

October 14, 2020

Tax Year 2020
1041 MeF ATS Scenario 5
Cheryl Green Trust
00-4000085

Return Summary

1041 Grantor Trust
Calendar Year Filer

Forms Included in Scenario 5

Form 1041
Grantor Type Trust Income and Deduction Statement

Taxpayer Name, Address and TIN

Cheryl Green Trust
Ellen White, Fiduciary
1500 Test Run
Eugene, OR 97401
00-4000085

Grantor Name, Address and EIN

Blue Jones
17707 Strawberry Lane
Mandarin, OR 97401
00-4000077

Grantor Type Trust Income and Deduction Statement

Taxable Income Type	Amount	Description
Any Type of Taxable Income	5000	Any Description
Deductions or Credit Type	Amount	Description
Any Type of Deduction or Credit	3000	Any Description

Signature Information

Form 8453-FE – Binary Attachment

Header section containing: A Check all that apply (Decedent's estate, Simple trust, etc.); B Number of Schedules K-1 attached; C Employer identification number; D Date entity created; F Check applicable boxes (Initial return, Final return, etc.); G Check here if the estate or filing trust made a section 645 election.

Main table with 30 rows and 2 columns. Rows are categorized into Income (1-9), Deductions (10-22), and Tax and Payments (23-30). Includes sub-rows for dividends (2a, b) and total tax (24-26).

Signature section: Sign Here. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only section: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

Table with 7 rows for Schedule A Charitable Deduction. Rows include: 1 Amounts paid or permanently set aside for charitable purposes; 2 Tax-exempt income allocable to charitable contributions; 3 Subtract line 2 from line 1; 4 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes; 5 Add lines 3 and 4; 6 Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes; 7 Charitable deduction. Subtract line 6 from line 5.

Schedule B Income Distribution Deduction

Table with 15 rows for Schedule B Income Distribution Deduction. Rows include: 1 Adjusted total income; 2 Adjusted tax-exempt interest; 3 Total net gain from Schedule D; 4 Enter amount from Schedule A, line 4; 5 Capital gains for the tax year included on Schedule A, line 1; 6 Enter any gain from page 1, line 4, as a negative number; 7 Distributable net income; 8 If a complex trust, enter accounting income; 9 Income required to be distributed currently; 10 Other amounts paid, credited, or otherwise required to be distributed; 11 Total distributions; 12 Enter the amount of tax-exempt income included on line 11; 13 Tentative income distribution deduction; 14 Tentative income distribution deduction; 15 Income distribution deduction.

Schedule G Tax Computation and Payments (see instructions)

Part I – Tax Computation

Table with 9 rows for Part I Tax Computation. Rows include: 1 Tax (1a, 1b, 1c, 1d); 2a Foreign tax credit (2a, 2b, 2c, 2d); 2e Total credits; 3 Subtract line 2e from line 1d; 4 Tax on the ESBT portion of the trust; 5 Net investment income tax; 6 Recapture taxes; 7 Household employment taxes; 8 Other taxes and amounts due; 9 Total tax.

Part II – Payments

Table with 9 rows for Part II Payments. Rows include: 10 2020 estimated tax payments and amount applied from 2019 return; 11 Estimated tax payments allocated to beneficiaries; 12 Subtract line 11 from line 10; 13 Tax paid with Form 7004; 14 Federal income tax withheld; 15 2020 net 965 tax liability; 16 Other payments; 17 Refundable credit for qualified sick and family leave; 18 Deferral; 19 Total payments.

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ▶ \$		
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		
3 At any time during calendar year 2020, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		
4 During the year, did the estate or trust receive a contribution from, or was it the grantor of, a transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment		
If this is a estate or a complex trust making the section 66(b) election, check here. See instructions ▶ <input type="checkbox"/>		
7 To make a section 13(e)(3) election, attach Schedule (Form 1041), and check here. See instructions ▶ <input type="checkbox"/>		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ▶ <input type="checkbox"/>		
9 Are any present or future beneficiaries skip persons? See instructions		
10 Was the trust a specific domestic entity required to file Form 9938 for the tax year (see the instructions for Form 9938)?		
11a Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?		
b If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions		
12 Did the estate or trust make a section 965(i) election for S corporation stock held on the last day of the tax year? See instructions		
13 ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions		
14 ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions		

DRAFT AS OF
September 10, 2020
DO NOT FILE