

**ATS 1120 Form Family TY2014 Known Issues and Solutions~  
Processing Year 2015**

<b>Form Scenario # EIN</b>	<b>Description of the Problem</b>	<b>Temporary Solution(s)</b>	<b>Status</b>	<b>Date Entered</b>
Form 1120 Scenario 1	Form 1120, Page 5, Schedule L, Line 10a, Column (c) is incorrect.	Enter 364,364,576 on Schedule L, line 10	The scenario will be corrected next year.	11/12/2014
Form 1120 Scenario 1	Form 8931 has an entry of \$500 that is supposed to be entered on Form 3800, Part III Line 1w	Form 8931 should be taken out or amount should be zero on F8931 line 6 and 8.	The scenario will be corrected next year.	11/13/2014
Form 1120 Scenario 1	Form 1120 Schedule L Line 3(d) amount is missing	Enter amount of \$94,676	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 1	Form 1120 Schedule M-3 Part II Line 23(a) amount is incorrect	Enter amount of \$12,052,997	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 1	Form 8949 Part 1 Line (b) shows wrong tax year	The date should be 10-10-2014	The scenario will be corrected next year.	11/20/2014
Form 1120 Scenario 1	Form 8949 Part 1 Line (c) shows wrong tax year	The date should be 11-01-2014	The scenario will be corrected next year.	11/20/2014
Form 1120 Scenario 1	Form 1120 Sch M-3 Part III, Line 8 is incorrect	Amount should be negative \$ -11,808,495	The scenario will be corrected next year.	12/1/2014
Form 1120 Scenario 2	Form 5471 (Foreign #1) Consolidated Return, Schedule C, Line 21 is missing total amounts.	Enter 17,179,569 and 1,908,841	The scenario will be corrected next year.	11/12/2014
Form 1120 Scenario 2	Form 1120, Consolidated Return, Page 1, Line 36 is missing 2014 estimated tax amount.	Enter 1,000,000.	The scenario will be corrected next year.	11/12/2014

Form 1120 Scenario 2	Form 1120, <a href="#">Consolidated Return</a> , Schedule J, Part II, Line 18 is missing total amount.	Enter 20,232,650.	The scenario will be corrected next year.	11/12/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 <a href="#">Consolidated Return</a> , Part III, Line 18(a) has incorrect amount	Amount should be \$ -212	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 <a href="#">Consolidated Return</a> , Part III, Line 19(a) has incorrect amount	Amount should be \$73,574	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 <a href="#">Consolidated Return</a> , Part III, Line 18(d) has incorrect amount	Amount should be \$15,602	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 <a href="#">Consolidated Return</a> , Part III, Line 18(c) has incorrect amount	Amount should be \$15,814	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 <a href="#">Consolidated Return</a> , Part III, Line 19(c) has incorrect amount	Amount should be \$59,593	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 <a href="#">Consolidated Return</a> , Part III, Line 19(d) has incorrect amount	Amount should be \$133,167	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Schedule L Line 16(d) amount is missing on <a href="#">parent return</a>	Enter amount of \$23,566,145	The scenario will be corrected next year.	11/17/2014
Form 1120 Scenario 2	Form 1120 Schedule L Line 17(d) amount is missing on <a href="#">parent return</a>	Enter amount of \$39,504,569	The scenario will be corrected next year.	11/17/2014
Form 1120 Scenario 2	Form 1120 Schedule L Line 18(d) amount is missing on <a href="#">parent return</a>	Enter amount of \$95,672,392	The scenario will be corrected next year.	11/17/2014

Form 1120 Scenario 2	Form 1120 Schedule L Line 20 (d) amount is missing on <a href="#">parent return</a>	Enter amount of \$266,363,796	The scenario will be corrected next year.	11/17/2014
Form 1120 Scenario 2	Form 1120 Schedule L Line 21 (d) amount is missing on <a href="#">parent return</a>	Enter amount of \$ -525,689	The scenario will be corrected next year.	11/17/2014
Form 1120 Scenario 2	Form 1120 Sch L Line 22a column (c) amount is incorrect on <a href="#">parent return</a>	Amount should be blank or zero	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch L Line 22b column (c) amount is incorrect on <a href="#">parent return</a>	Amount should be \$39,990,158	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch L Line 22b column (d) amount is incorrect on <a href="#">parent return</a>	Amount should be \$39,990,158	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch L Line 23 column (b) amount is missing on <a href="#">parent return</a>	Amount should be \$268,468,748	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch L Line 23 column (d) amount is missing on <a href="#">parent return</a>	Amount should be \$272,285,866	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3, Part III, Line 31(d) amount is missing on <a href="#">parent return</a>	Amount should be \$1,469,944	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 13(d) is missing	Amount should be \$1,727,325	The scenario will be corrected next year.	12/11/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 26(b) is missing	Amount should be \$ -8,782,952	The scenario will be corrected next year.	12/11/2014

Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 26(c) is missing	Amount should be \$ -1,195	The scenario will be corrected next year.	12/11/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 27(b) is missing	Amount should be \$14,595,676	The scenario will be corrected next year.	12/11/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 27(c) is missing	Amount should be \$7,494,468	The scenario will be corrected next year.	12/11/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 29a(c) is missing	Amount should be \$7,493,273	The scenario will be corrected next year.	12/11/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Subsidiary <a href="#">Acme Food Corp</a> , Part II, Line 30(c) is missing	Amount should be \$7,493,273	The scenario will be corrected next year.	12/11/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Part III, Line 31(d) amount is missing on <a href="#">Acme Food Corp</a> return	Amount should be \$178,987	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch L Line 22b column c is missing on <a href="#">Greek Playhouse</a> return	Amount should be \$242,495	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 Sch M-3 Part III, Line 18(d) has incorrect amount on <a href="#">Greek Playhouse</a> return	Amount should be \$15,602	The scenario will be corrected next year.	12/16/2014
Form 1120 Scenario 2	Form 1120 for <a href="#">Greek Playhouse</a> , Schedule K, Line 3, is missing name and EIN.	Enter Hide 'N Seek Foods Inc., 00-0000002.	The scenario will be corrected next year.	11/12/2014
Form 1120 Scenario 2	Form 4562 <a href="#">Consolidated</a> Part IV, Line 23 is missing	Amount should be \$89,913	The scenario will be corrected next year.	1/7/2014
Form 1120 Scenario 2	Form 4797 <a href="#">Consolidated</a> and <a href="#">Parent</a> return, Part III, Line 19A (a), (b), and (c) are missing	Enter for Line 19A (a) Equipment, (b) various, and (c) various	The scenario will be corrected next year.	1/7/2014

Form 1120 Scenario 3	Form 5472 page 2 data is missing from scenario. Form 5472 Part III, foreign person applicable check box is not checked.	Check "foreign person" applicable check box	The scenario will be corrected next year	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1a data is missing	Line 1a - include Name and address of related party: ABC Finance, 13 Somewhere, Birmingham, England 126375.	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1b(2) data is missing	Line 1b(2)U.S. Identifying number enter 00-0000021	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1c data is missing	Line 1c Principal business activity name enter International Finance	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1d data is missing	1d Principal business activity code enter 522293	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1e data is missing	1e 25% foreign shareholder check box should be checked	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1f data is missing	1f Principal Country where business conducted enter UK	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part III Line 1g data is missing	1g Country under whose laws the related party files an income tax return as resident enter UK	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part IV Line 22 data is missing	Line 22 Amounts loaned a) beginning balance, enter 5,000. Line 22b enter 5,000	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 5472 Part IV Line 26 data is missing	Line 26 enter 5,000	The scenario will be corrected next year.	11/21/2014
Form 1120 Scenario 3	Form 1120 Sch L Line 9 Col (d) amount is incorrect	The amount should be \$250,072,971	The scenario will be corrected next year.	11/12/2014

Form 1120 Scenario 3	Form 1120 Sch M-3, Part II Line 27 column b has incorrect amount	Enter amount of \$256,260	The scenario will be corrected next year.	11/21/2014
Form 1120S Scenario 4	Form 1120S, Form 4797, Part III	Enter Various for the Date acquired on Line 19(b)	The scenario will be corrected next year.	11/12/2014
Form 1120S Scenario 4	Form 1120S, Page 5, Line 5(b) incorrect	Enter the amount of \$486 on Lines 3(b), 6(b), and 8(b).	The scenario will be corrected next year.	11/12/2014
Form 1120S Scenario 4	Amounts entered on Form 4562 Part I, Lines 1, 2, 5, and 11 are incorrect.	Enter the amount of \$11,579 on these lines.	The scenario will be corrected next year.	12/18/2014
Form 1120S Scenario 5	Incorrect entry on Form 4562, Part I, Line 2.	Enter the amount of \$62,935 on this line.	The scenario will be corrected next year.	12/18/2014
Form 1120S Scenario 5	Recovery period entered on Form 4562, Part III, Section C Line 20a column d is incorrect.	Use a recovery period of 3 years. (Publication 946, Table A-8).	The scenario will be corrected next year.	12/18/2014
Form 1120S Scenario 5	Form 1120S, Page 1, Filer's address State abbreviation is incorrect and does not match the zip code	Enter the state abbreviation NC to match the zip code	The scenario will be corrected next year.	11/12/2014
Form 1120S Scenario 5	Form 8941 Instructions were released for TY2014, Line 4 and 5 amount on Worksheet 6 has changed.	The amount has changed from \$25,000 to \$25,400. Please use new amount of \$25,400 on Worksheet 6	Information only	12/11/2014
Form 1120S Scenario 5	Form 8941 Line 7 amount is incorrect	Amount can be \$63,766 or \$63767 if rounded	The scenario will be corrected next year.	12/11/2014
Form 1120S Scenario 5	Form 8941 Line 8 amount is incorrect	Amount can be \$51,013 or \$51,014 if rounded	The scenario will be corrected next year.	12/11/2014

Form 1120S Scenario 6	1120S Sch L Lines 15(b) and 18(b) have a math error or incorrect entry. Assets and liabilities do not match.	A math error was identified on Sch L Line 9b last year. In an attempt to correct the entry for this line, there is currently a difference of \$500 on Line 15(b). For testing purposes, change the beginning amount for ABC LLC to 125,000 on Attachment 7, Form 1120S and enter 1,180,400 on Line 9b. The amount on Sch L Line 18b should be 10,500,600.	The scenario will be corrected next year.	11/12/2014
Form 1120S Scenario 6	Incorrect amount entered on Form 1120S Schedule K-1, Part III, Line 1	Amount should be \$17,490,947	The scenario will be corrected next year.	12/18/2014
Form 1120S Scenario 6	Incorrect amount entered on Form 1120S Schedule K-1, Part III, Line 13	Amount should be \$25,000	The scenario will be corrected next year.	12/18/2014