

Step 4. Mr. Jones follows the instructions for Worksheet 3 and enters the total credits from column (a) of that worksheet from Form 8582-CR, line 3a. He enters the total credits on line 3c and completes lines 5 through 7. Mr. Jones can skip Parts II and III and go to Part IV because the only credit he has is from a post-1989 low-income housing credit. He must also complete the computation for line 35 in the instructions to get the amount to enter on line 35 of the form.

Form **8582-CR**
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Passive Activity Credit Limitations

▶ See separate instructions.

▶ Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582CR for the latest information.

OMB No. 1545-1034

Attachment
Sequence No. **89**

Name(s) shown on return

John and Mary Jones

Identifying number

123-00-4567

Part I Passive Activity Credits

Caution: If you have credits from a publicly traded partnership, see *Publicly Traded Partnerships (PTPs)* in the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See *Lines 1a through 1c* in the instructions.)

1a Credits from Worksheet 1, column (a)	1a	
b Prior year unallowed credits from Worksheet 1, column (b)	1b	
c Add lines 1a and 1b		1c

Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See *Lines 2a through 2c* in the instructions.)

2a Credits from Worksheet 2, column (a)	2a	
b Prior year unallowed credits from Worksheet 2, column (b)	2b	
c Add lines 2a and 2b		2c

Low-Income Housing Credits for Property Placed in Service After 1989 (See *Lines 3a through 3c* in the instructions.)

3a Credits from Worksheet 3, column (a)	3a	12,000
b Prior year unallowed credits from Worksheet 3, column (b)	3b	
c Add lines 3a and 3b	3c	12,000

All Other Passive Activity Credits (See *Lines 4a through 4c* in the instructions.)

4a Credits from Worksheet 4, column (a)	4a	
b Prior year unallowed credits from Worksheet 4, column (b)	4b	
c Add lines 4a and 4b		4c

5 Add lines 1c, 2c, 3c, and 4c	5	12,000
6 Enter the tax attributable to net passive income (see instructions)	6	-0-
7 Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see instructions	7	12,000

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II, III, or IV. Instead, go to line 37.

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31 If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31	12,000
32 Enter the amount from line 30	32	-0-
33 Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33	12,000
34 Enter the smaller of line 3c or line 33	34	12,000
35 Tax attributable to the remaining special allowance (see instructions)	35	8,250
36 Enter the smaller of line 34 or line 35	36	8,250