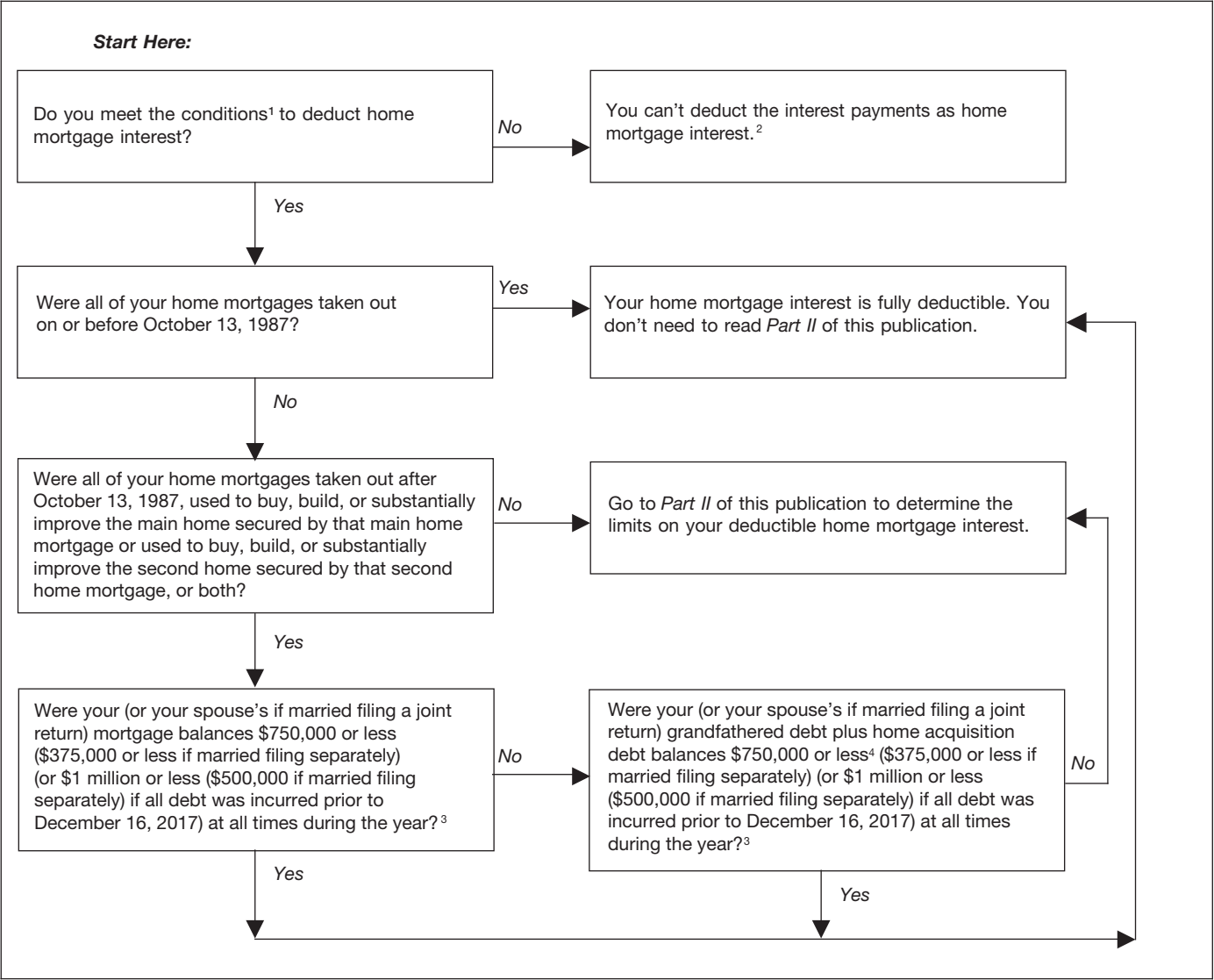


Figure A. **Is My Home Mortgage Interest Fully Deductible?**

(Instructions: Include balances of **ALL** mortgages secured by your main home and second home.)



¹ You must itemize deductions on Schedule A (Form 1040). The loan must be a secured debt on a qualified home. See *Part I, Home Mortgage Interest*, earlier.

² See Table 2 in *Part II* of this publication for where to deduct other types of interest payments.

³ A taxpayer who enters into a written binding contract before December 15, 2017, to close on the purchase of a principal residence before January 1, 2018, and who purchases such residence before April 1, 2018, is considered to have incurred the home acquisition debt prior to December 16, 2017, and may use the 2017 threshold amounts of \$1,000,000 (\$500,000 for married filing separately).

⁴ See *Part II* of this publication for more information about grandfathered debt and home acquisition debt.