

# Interest-Charge Domestic International Sales Corporations, 2000

Data Release

Interest-Charge Domestic International Sales Corporations (IC-DISC's) are domestic corporations formed to export U.S. products. There were 727 active IC-DISC returns filed for Tax Year 2000, a 6-percent decrease from the 773 returns filed for Tax Year 1996 (the last year for which similar statistics were compiled) [1]. Despite this decrease in the number of IC-DISC's, economic activity continued to increase. While IC-DISC export gross receipts increased only 3 percent (in current dollars) over the same time period, from \$4.6 billion to \$4.7 billion, tax-deferred IC-DISC income reported to shareholders increased 38 percent, from \$0.54 billion to \$0.74 billion, and actual distributions to shareholders increased 23 percent, from \$0.3 billion to \$0.4 billion.

## Background

IC-DISC provisions, set forth in the Deficit Reduction Act of 1984, provide limited incentives to small U.S. exporters. To be an IC-DISC, a corporation must be organized under the laws of a State or the District of Columbia. Parent shareholders--generally, other corporations, individuals, partnerships, trusts, or estates--form an IC-DISC by filing Form 4876-A, *Election to be Treated as an Interest-Charge DISC*. This election is considered to be in effect as long as the IC-DISC meets the following requirements: (1) at least 95 percent of the IC-DISC's total receipts are "qualified export receipts"; and (2) at least 95 percent of the adjusted basis of the IC-DISC's total assets are "qualified assets" [2]. An IC-DISC is also required to have only one class of stock, conform its tax year to that of the principal shareholder, and maintain separate books and records. Additionally, an IC-DISC cannot be a member of any controlled group of which a foreign sales corporation (FSC) is a member [3]. For Tax Year 2000, some 48 percent of IC-DISC's were majority-owned by individuals, partnerships, trusts, or estates; 42 percent were majority-owned by corporations; and the remaining 10 percent reported no majority owner.

Certain types and amounts of IC-DISC income are subject to tax deferral; the IC-DISC entity itself

is not taxed. Instead, IC-DISC shareholders are taxed when the income is either actually distributed or "deemed" distributed. The IC-DISC is required to: (1) calculate the tax-deferred portion of its "taxable income" each year; (2) accumulate the tax-deferred income for the current tax year and prior tax years in a separate account; and (3) report the total accumulated amount of tax-deferred income to its shareholders each year. The IC-DISC shareholders must then pay an interest charge on their share of IC-DISC-related deferred tax liability. This interest charge is determined using a compounded annual rate of interest equivalent to the average investment yield of U.S. Treasury bills with 52-week maturities [4].

IC-DISC taxable income that does not qualify for tax deferral is "deemed" distributed to shareholders as a dividend in the tax year in which it is earned, regardless of whether the income is actually distributed to shareholders or retained by the IC-DISC. Types of income that are not eligible for tax deferral include: taxable income derived from excess qualified export receipts; certain gains from the sale or exchange of assets; one-half of IC-DISC taxable income attributable to the sale or exchange of military property; "international boycott income;" illegal bribes and kickbacks; and foreign investment attributable to "producer's loans." Excess qualified export receipts are gross receipts in excess of \$10 million, a limitation that was intended to restrict IC-DISC activity to smaller businesses.

## IC-DISC Receipts, Income, and Distributions

For Tax Year 2000, IC-DISC's reported \$1,439 million of gross income. Of this amount, \$1,434 million (99.7 percent) were attributable to qualified export receipts. Qualified export receipts can be broken into two categories: receipts from the sale of export property and other qualified export receipts, which include payment for certain services provided by the IC-DISC, as well as certain types of passive income (e.g., qualified dividends, interest, and capital gains). For Tax Year 2000, about \$1,398 million (97.4 percent) of qualified export receipts were from the sale of export property. Most of these transactions involved direct foreign sales to unrelated purchasers. The balance (\$36 million) of qualified export receipts was from other qualified export receipts. Interest on producer's loans accounted for \$18.7 million of this amount.

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After subtracting cost of goods sold and various deductions, IC-DISC's reported \$342 million of taxable income, a 7-percent increase over the \$320.8 million reported for 1996. Forty-eight percent (\$163.5 million) of IC-DISC taxable income in Tax Year 2000 was attributable to "excess qualified export receipts," a figure similar to the 46 percent that was calculated for Tax Year 1996. A total of \$191.1 million was "deemed distributed" for Tax Year 2000, 15 percent more than for Tax Year 1996.

After the subtraction of "deemed" and actual distributions (if any) to IC-DISC shareholders, the income remaining is considered to be tax-deferred

and is reported to shareholders on Schedule K, *Shareholder's Statement of IC-DISC Distributions*. Accumulated tax-deferred IC-DISC income reported to shareholders increased from \$537 million for Tax Year 1996 to \$741 million for Tax Year 2000 (Figure A).

### Distribution of IC-DISC's by Product or Service Group

Figure B presents distributions of active IC-DISC's by principal product or service group for the past four IC-DISC studies, spanning Tax Year 1987 through Tax Year 2000. For Tax Year 2000, just over 91 percent of all active IC-DISC returns reported the

Figure A

### Interest-Charge Domestic International Sales Corporations: Selected Items for Tax Years 1996 and 2000

[Money amounts are in thousands of dollars]

Item	Current dollars			Constant dollars <sup>1</sup>		
	1996	2000	Percentage change, 1996-2000	1996	2000	Percentage change, 1996-2000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns.....	773	727	-6.0	773	727	-6.0
Total assets.....	909,628	1,128,995	24.1	579,750	655,630	13.1
Qualified assets.....	896,013	1,122,250	25.2	571,073	651,713	14.1
Export property.....	77,352	83,875	8.4	49,300	48,708	-1.2
Total liabilities <sup>2</sup> .....	209,757	216,366	3.2	133,688	125,648	-6.0
Total qualified export receipts and nonqualified receipts.....	1,506,692	1,438,686	-4.5	960,288	835,474	-13.0
Qualified export receipts from the sale of export property.....	1,476,164	1,398,077	-5.3	940,831	811,891	-13.7
Other qualified export receipts.....	22,784	36,253	59.1	14,521	21,053	45.0
Cost of sales and operations.....	1,020,147	919,485	-9.9	650,189	533,963	-17.9
Total export promotion and other expenses.....	167,830	184,203	9.8	106,966	106,970	0.0
Export promotion expenses.....	115,650	127,964	10.6	73,709	74,311	0.8
Net income (less deficit).....	318,716	335,000	5.1	203,133	194,541	-4.2
Net income.....	322,004	342,923	6.5	205,229	199,142	-3.0
Deficit.....	3,288	7,923	141.0	2,096	4,601	119.5
Taxable income.....	320,841	341,731	6.5	204,488	198,450	-3.0
Portion attributable to excess qualified export receipts.....	146,400	163,495	11.7	93,308	94,945	1.8
Adjusted IC-DISC income subject to tax-deferral computation.....	163,366	159,248	-2.5	104,121	92,479	-11.2
Current-year tax-deferred income.....	164,665	159,846	-2.9	104,949	92,826	-11.6
Total amount deemed distributed.....	165,679	191,121	15.4	105,595	110,988	5.1
Tax-deferred IC-DISC income reported to shareholders.....	536,636	740,662	38.0	342,024	430,117	25.8
Actual distributions to shareholders.....	321,903	395,070	22.7	205,164	229,425	11.8
Current-year total export gross receipts of IC-DISC's and related						
U.S. persons.....	4,578,970	4,735,553	3.4	2,918,400	2,750,031	-5.8
IC-DISC's.....	4,556,409	4,670,909	2.5	2,904,021	2,712,491	-6.6
Related U.S. persons.....	22,562	64,644	186.5	14,380	37,540	161.1

<sup>1</sup> Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100):

Year	CPI-U
2000	172.2
1996	156.9

<sup>2</sup> Excludes shareholder's equity accounts.

NOTES: Detail may not add to totals because of rounding. Tax Year 1996 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2.

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Figure B

## Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service, Tax Years 1987, 1991, 1996, and 2000

Major product or service group	Number of returns			
	1987	1991	1996	2000
	(1)	(2)	(3)	(4)
<b>All products and services.....</b>	<b>1,185</b>	<b>980</b>	<b>773</b>	<b>727</b>
<b>Manufactured products.....</b>	<b>1,085</b>	<b>892</b>	<b>695</b>	<b>664</b>
Ordnance and accessories.....	3	--	**	--
Food and kindred products.....	51	38	28	18
Textile mill products.....	33	36	14	22
Apparel and other finished goods.....	12	14	10	10
Lumber and wood products, except furniture.....	21	36	30	58
Furniture and fixtures.....	13	10	7	12
Paper and allied products.....	18	25	19	16
Printed media.....	17	14	6	5
Chemicals and allied products.....	46	69	48	53
Refined petroleum and related products.....	5	7	**	5
Rubber and miscellaneous plastics products.....	17	14	13	5
Leather and leather products.....	9	7	7	3
Stone, clay, glass, and concrete products.....	8	5	6	7
Primary metal products.....	55	31	20	16
Fabricated metal products, other than ordnance, machinery, and transportation equipment.....	78	83	65	61
Machinery, other than electrical.....	169	129	123	116
Electrical machinery, equipment, and supplies.....	209	169	125	103
Transportation equipment.....	73	68	63	47
Professional, scientific, and controlling instruments.....	138	72	44	43
Miscellaneous manufactured products.....	110	65	**65	64
<b>Nonmanufactured products and services.....</b>	<b>100</b>	<b>72</b>	<b>71</b>	<b>52</b>
<b>Product or service not allocable.....</b>	<b>--</b>	<b>16</b>	<b>7</b>	<b>11</b>

\*\* Data combined to prevent disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. Data for Tax Years 1987 and 1991 are presented in the *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1. Tax Year 1996 statistics are presented in the *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2.

export of manufactured products as their principal product or service, a proportion which was comparable to the figures for previous study years. The two most frequently reported product groups were nonelectrical machinery and electrical machinery, equipment, and supplies, which together comprised 30 percent of all active IC-DISC returns for Tax Year 2000. Combined, these two product groups were responsible for 20 percent of total export gross receipts, 19 percent of taxable income, and 7 percent of taxable income attributable to excess qualified export receipts.

Other predominant product groups included miscellaneous manufactured products; fabricated metal products, other than ordnance and accessories; and lumber and wood products, other than furniture. Although only 7 percent of all active IC-DISC's for

Tax Year 2000 reported chemicals and allied products as their principal export, these IC-DISC's were responsible for 29 percent of total export gross receipts, 35 percent of taxable income, and 62 percent of taxable income attributable to excess qualified export receipts. Further, over half (53 percent) of total "deemed" distributions and 29 percent of actual distributions were accounted for by IC-DISC's in the chemicals and allied products industry. The 7 percent of active IC-DISC's that reported the export of nonmanufactured products and services were primarily concentrated in the agricultural industries, particularly fruit and tree nuts, and grains, including soybeans. IC-DISC assets, receipts (including total export gross receipts of IC-DISC's and related U.S. persons), deductions, income, and distributions, classified by product or service group, are presented in Table 1.

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### Data by Size of Total Assets

Figure C presents selected Tax Year 2000 IC-DISC statistics, classified by size of total IC-DISC assets. Of the total 727 active IC-DISC returns for Tax Year 2000, some 92 percent reported total assets under \$5 million. A further breakdown shows that 66 percent of active IC-DISC returns reported total assets under \$1 million, about 26 percent reported total assets between \$1 million and \$5 million, and the remaining 8 percent reported total assets over \$5 million. However, the majority of activity can be attributed to those IC-DISC's with total assets of \$10 million or more. Despite the fact that these returns accounted for only 3 percent of the total, IC-DISC's in this asset class were responsible for 32 percent of total export gross receipts, 40 percent of taxable income, 70 percent of taxable income attributable to excess qualified export receipts, and 63 percent of total deemed distributions. The majority of current-year tax-deferred income was attributable to IC-DISC's with total assets under \$1 million.

### Explanation of Selected Terms

*Actual Distributions to Shareholders.*--Distributions from the IC-DISC's "earnings and profits" actually paid to shareholders of the IC-DISC.

*Adjusted IC-DISC Income Subject to Deferral Computation.*--This represented the IC-DISC's taxable income after subtracting certain amounts not eligible for tax-deferral (e.g., amounts deemed distributed). For Tax Year 2000, adjusted IC-DISC income subject to the tax deferral computation equaled IC-DISC taxable income minus the sum of: (1) gross interest from "producer's loans"; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; and (4) IC-DISC taxable income attributable to "export gross receipts" in excess of \$10 million.

*Amounts Deemed Distributed.*--This was the portion of the IC-DISC's "earnings and profits" that was not eligible for tax deferral and, hence, was characterized as a fully taxable dividend to the IC-DISC

Figure C

### Interest-Charge Domestic International Sales Corporations: Selected Items, by Size of Total Assets, Tax Year 2000

[Money amounts are in thousands of dollars, and size of total assets is in whole dollars]

Item	All returns	Size of total assets							
		Zero		\$1,000,000		\$5,000,000		\$10,000,000	
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Number of returns.....	727	476	65.5	191	26.3	38	5.2	22	3.0
Total assets.....	1,128,995	130,483	11.6	442,264	39.2	262,919	23.3	293,328	26.0
Total qualified export receipts and nonqualified receipts.....	1,438,686	260,140	18.1	547,685	38.1	252,586	17.6	378,276	26.3
Taxable income.....	341,731	83,388	24.4	75,407	22.1	45,294	13.3	137,642	40.3
Portion attributable to excess qualified export receipts.....	163,495	17,605	10.8	15,802	9.7	15,268	9.3	114,820	70.2
Adjusted IC-DISC income subject to tax-deferral computation.....	159,248	61,725	38.8	52,848	33.2	26,314	16.5	18,361	11.5
Current-year tax-deferred income.....	159,846	62,663	39.2	51,866	32.4	25,605	16.0	19,713	12.3
Total amount deemed distributed.....	191,121	22,274	11.7	29,418	15.4	19,688	10.3	119,743	62.7
Tax-deferred IC-DISC income reported to shareholders.....	740,662	99,612	13.4	305,909	41.3	186,642	25.2	148,499	20.0
Actual distributions to shareholders.....	395,070	194,344	49.2	51,907	13.1	37,691	9.5	111,128	28.1
Current-year total export gross receipts of IC-DISC's and related U.S. persons.....	4,735,553	1,414,684	29.9	1,273,592	26.9	551,085	11.6	1,496,192	31.6

NOTE: Detail may not add to totals because of rounding.

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shareholder(s). For Tax Year 2000, amounts deemed distributed equaled the sum of: (1) gross interest from “producer’s loans”; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; (4) IC-DISC taxable income attributable to “export gross receipts” in excess of \$10 million; (5) international boycott income; (6) illegal bribes and kickbacks; and (7) the amount of foreign investment attributable to producer’s loans. In addition, for all shareholders that are C corporations, one-seventeenth of the adjusted IC-DISC income subject to deferral was to be reported as a deemed distribution [5].

*Current-Year Tax-Deferred Income.*--This amount represented the IC-DISC’s taxable income after all current-year taxable income amounts deemed distributed under Internal Revenue Code section 995(b)(1) were subtracted.

*Export Gross Receipts.*--Export gross receipts of the IC-DISC represented “qualified export receipts” from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside the United States; and (4) export management services provided to other unrelated IC-DISC’s to aid in promoting qualified export receipts. For IC-DISC’s that acted as commission agents, export gross receipts included the total receipts on which the commission was earned, as well as the commission. Export gross receipts do not include passive income (dividends, interest, or capital or ordinary gains on sale of business property) received by IC-DISC’s.

*Export Promotion Expenses.*--These were expenses (excluding income taxes) incurred by an IC-DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States.

*Export Property.*--The IC-DISC’s export property was inventory and property held for sale or lease which: (1) had been made manufactured, produced, grown, or extracted in the United States by a “person” other than an IC-DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had, at the time of sale or lease by the IC-DISC, not more than 50 percent of its fair market value attributable to imported articles.

*IC-DISC Gross Income.*--This was the sum of qualified and nonqualified receipts.

*IC-DISC Taxable Income.*--This was the IC-DISC’s net income minus statutory special deductions (i.e., the “net operating loss deduction” and the dividends-received deduction). IC-DISC taxable income is computed to determine: (1) the IC-DISC’s “earnings and profits” considered “deemed distributed” to IC-DISC shareholders for the current tax year; and (2) the interest charge on tax that would have been imposed on IC-DISC income had it not been subject to deferral.

*Producer’s Loans.*--This qualified asset generally consisted of loans made from the IC-DISC’s accumulated tax-deferred income to its parent company or any other U.S. person engaged in manufacturing, producing, growing, or extracting export property. A producer’s loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years, and have been attributed to assets used in export production. If a producer’s loan was renewed, it had to be requalified at the time of renewal. A producer’s loan did not have to be traced to a specific investment by the domestic borrower, but was subject to certain limitations to assure that it did not exceed the investment in assets that could have been attributable to production for export.

*Qualified Assets.*--Qualified export assets included: (1) export property; (2) assets used in performing engineering or architectural services; (3) accounts receivable attributable to export transactions; (4) working capital; (5) producer’s loan obligations; (6) certain stocks or securities held by the IC-DISC; (7) certain obligations issued or insured by the U.S. Export-Import Bank or the Foreign Credit Insurance Association; and (8) certain other deposits.

*Qualified Export Receipts.*--See export gross receipts.

*Related U.S. Persons.*--IC-DISC-related U.S. persons were: (1) individuals who were citizens or residents of the United States and controlled the IC-DISC; (2) domestic partnerships, estates, or trusts that controlled the IC-DISC; (3) domestic corporations that controlled the IC-DISC; and (4) domestic corporations that were controlled by the same person(s) who controlled the IC-DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to

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vote in an IC-DISC or other domestic corporation. Under the stock attribution rules of the Internal Revenue Code section 267(c), stock held by related family members is considered to be held as if the family is one shareholder.

*Tax-Deferred IC-DISC Income Reported to Shareholders.*--This amount was reported on Form 1120-IC-DISC, Schedule K, *Shareholders Statement of IC-DISC Distributions*. An interest charge on the tax that would otherwise have been paid currently on this income amount was computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*.

*Total Qualified Export Receipts and Nonqualified Receipts.*--This sum was used as the starting point for the computation of the IC-DISC's net and taxable incomes. For IC-DISC's that acted as commission agents, total qualified export receipts and nonqualified receipts exclude the total receipts on which the commission was earned and, therefore, represent only the commission amounts. Total qualified export receipts and nonqualified receipts include passive income (dividends, interest, capital, or ordinary gains) amounts received by IC-DISC's. IC-DISC passive income amounts may be characterized as either qualified export receipts or nonqualified gross receipts.

### Data Sources and Limitations

The statistics in this data release were compiled from Form 1120 IC-DISC returns with accounting periods ending between July 2000 and June 2001 and filed during Calendar Years 2000, 2001, or 2002. The data presented exclude "inactive" IC-DISC returns. An IC-DISC is considered to be inactive if no receipts, deductions, income, or distributions were reported on the return. In addition, returns for corporations designated as "former DISC's" or "former IC-DISC's" were excluded. Such corporations were those that did not qualify as a DISC or IC-DISC for the appropriate study year, but had undistributed income that was previously taxed or accumulated DISC or IC-DISC income.

The Tax Year 2000 IC-DISC study was designed to include the entire population of IC-DISC returns; however, certain returns were unavailable for the statistics. The complete 2000 IC-DISC study file included 450 returns, adjusted to reflect an estimated population of approximately 786 active and

inactive returns. Because the data were based on all available returns, sampling error was not a limitation. With regard to nonsampling error, some of the data were inconsistently reported by taxpayers. Where possible, such inconsistencies were resolved to reflect provisions of the Internal Revenue Code and taxpayer intentions.

The products and services classification system used in the 2000 IC-DISC study was generally based on Internal Revenue Service instructions provided to the taxpayer for completion of Schedule N, *Export Gross Receipts of the IC-DISC and Related U.S. Persons*. Products and services reported by a taxpayer on each specific return were reviewed for consistency with product information provided in supporting schedules and other taxpayer attachments and with the principal business activity described on the return. For example, a return was reviewed if the taxpayer indicated engineering services on Schedule N despite the absence of any "engineering and architectural services income" on Schedule B, *Gross Income*. In addition, products and services reported by taxpayers on specific returns were reviewed for consistency with the major products and services group classification. Certain business activities, such as manufacturing, are not applicable to an IC-DISC. Therefore, an IC-DISC return reporting the manufacture of farm machinery equipment as the principal business activity would have been reviewed to ascertain if a more appropriate principal business activity was the wholesaling of farm machinery and equipment.

For purposes of this data release, data classified by product or service were compiled using the IC-DISC's largest grossing export product (in terms of gross receipts), without regard to any entry for the IC-DISC's second largest product or service reported on the Schedule N. To this extent, the industry statistics contained in this data release may be slightly overstated for certain industries and slightly understated for others.

### Notes and References

- [1] For additional information about IC-DISC's for Tax Year 1996, see Belmonte, Cynthia C., "Interest-Charge Domestic International Sales Corporations, 1996," *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2, pp. 191-202.

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- [2] An IC-DISC that does not meet the gross receipts test during the tax year will still be considered to have qualified if, at the end of the tax year, the IC-DISC distributes the portion of its taxable income attributable to gross receipts that are not qualified export gross receipts. Similarly, an IC-DISC that does not meet the qualified export asset test during the tax year will still be considered to have qualified if, at the end of the tax year, it makes a distribution equal to the fair market value amount of the nonqualified assets.
- [3] A foreign sales corporation (FSC) is a foreign corporation created by “parent” shareholders to market the parent’s products and services. Generally, the FSC mechanism exempts a portion of income derived from the export of U.S. manufactured goods and certain services from U.S. income taxation. The most recent

statistics on FSC’s are reported in Holik, Daniel S., “Foreign Sales Corporations, Tax Year 2000,” *Statistics of Income Bulletin*, Winter 2003-2004, Volume 23, Number 3.

- [4] The interest charge is computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*. For example, for Tax Year 2000, the interest charge to an IC-DISC shareholder filing a full calendar-year return was calculated using an interest charge of approximately 5.96 percent. (See Revenue Ruling 2000-52, *Internal Revenue Bulletin*, Number 2000-48 , pp. 516-518, November 27, 2000.)
- [5] See Internal Revenue Code section 995(b) for additional information regarding deemed distributions.  
Source: IRS, *Statistics of Income Spring Bulletin*, Publication 1136, July 2004.

# Interest-Charge Domestic International Sales Corporations, 2000

**Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major and Minor Product or Service**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major product or service	Number of returns	Assets			Total liabilities <sup>1</sup>	Export receipts		
		Total	Qualified assets			Total qualified and nonqualified receipts	Qualified export receipts from sale of export property	Other qualified export receipts
			Total	Export property				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All products and services.....</b>	<b>727</b>	<b>1,128,995</b>	<b>1,122,250</b>	<b>83,875</b>	<b>216,366</b>	<b>1,438,686</b>	<b>1,398,077</b>	<b>36,253</b>
<b>Nonmanufactured products and services.....</b>	<b>52</b>	<b>74,499</b>	<b>73,056</b>	<b>1,128</b>	<b>27,454</b>	<b>77,062</b>	<b>72,610</b>	<b>4,434</b>
Grains and soybeans.....	10	14,113	13,677	--	1,996	8,663	8,488	175
Fruit and tree nuts.....	11	3,045	3,045	--	--	174	21	153
Crops, except cotton, grains, and soybeans.....	7	6,659	6,659	175	4,862	18,789	18,715	73
Secondary petroleum and natural gas products.....	3	20,028	20,028	--	405	692	692	--
Computer software.....	4	14,205	14,205	--	10,318	2,518	2,506	12
Engineering and architectural services.....	3	3,396	2,388	--	2,069	3,242	--	3,229
Miscellaneous nonmanufactured products and services.....	13	13,053	13,053	954	7,806	42,985	42,187	793
<b>Manufactured products.....</b>	<b>664</b>	<b>1,051,250</b>	<b>1,045,949</b>	<b>82,747</b>	<b>188,861</b>	<b>1,361,237</b>	<b>1,325,136</b>	<b>31,763</b>
Food and kindred products.....	18	7,537	7,537	513	1,611	20,026	19,941	52
Meat products.....	5	4,338	4,338	302	1,345	11,836	11,800	4
Fruits, vegetables, and seafood.....	4	8	8	--	--	54	29	25
Confectionery and related products.....	3	2,661	2,661	211	150	6,242	6,227	14
Miscellaneous food and kindred products.....	6	530	530	--	116	1,894	1,885	9
Textile mill products.....	22	38,082	38,082	2,553	-25,133	28,358	24,640	3,688
Broad woven cotton fabrics.....	3	1,678	1,678	154	171	2,042	2,027	15
Yarns and threads.....	3	10,597	10,597	284	901	5,048	4,825	224
Miscellaneous textile goods.....	16	25,807	25,807	2,115	-26,205	21,267	17,788	3,448
Apparel and other finished goods.....	10	8,760	7,341	3,137	451	9,956	9,848	109
Footwear (except rubber and leather).....	3	4,492	3,074	2,930	73	1,433	1,374	61
Miscellaneous apparel and accessories.....	7	4,267	4,267	207	378	8,523	8,474	49
Lumber and wood products, except furniture.....	58	93,736	93,218	9,030	8,926	118,749	113,986	4,016
Logs and log products.....	9	25,717	25,332	--	970	12,957	10,972	1,758
Millwood, veneer, plywood, and prefabricated structural wood products.....	27	28,528	28,396	2,203	1,636	68,475	67,019	1,112
Miscellaneous wood products.....	22	39,490	39,490	6,828	6,320	37,317	35,995	1,146
Furniture and fixtures.....	12	4,439	4,439	--	180	12,356	12,319	37
Household furniture.....	5	3,716	3,716	--	174	4,904	4,867	37
Miscellaneous furniture and fixtures.....	8	724	724	--	5	7,452	7,452	--
Paper and allied products.....	16	42,237	40,612	704	18,389	76,719	76,454	148
Stationery and office supplies.....	9	16,654	16,654	327	1,304	1,748	1,736	13
Miscellaneous paper and allied products.....	6	25,582	23,958	377	17,087	74,971	74,718	136
Printed media.....	5	8,426	8,426	1,232	3,301	11,674	11,591	83
Chemicals and allied products.....	53	101,395	101,253	4,077	23,077	182,398	180,330	1,999
Industrial inorganic and organic chemicals.....	10	16,060	16,060	--	3,591	5,041	4,386	655
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers.....	10	6,848	6,763	146	354	4,864	4,622	190
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries.....	7	46,412	46,412	2,268	3	105,702	105,702	--
Paints, varnishes, lacquers, enamels, and allied products..	4	771	770	27	619	3,580	3,575	--
Miscellaneous chemical products.....	23	31,304	31,248	1,635	18,510	63,211	62,045	1,154
Refined petroleum and related products.....	5	6,134	6,134	3,439	333	2,816	1,536	1,280
Rubber and miscellaneous plastics products.....	5	4,403	4,403	7	2,033	4,598	4,309	289

Footnotes at end of table.



# Interest-Charge Domestic International Sales Corporations, 2000

**Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major and Minor Product or Service--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major product or service	Number of returns	Assets			Total liabilities <sup>1</sup>	Export receipts		
		Total	Qualified assets			Total qualified and nonqualified receipts	Qualified export receipts from sale of export property	Other qualified export receipts
			Total	Export property				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Manufactured products--continued</b>								
Leather and leather products.....	3	5,712	5,712	--	308	3,267	3,195	72
Stone, clay, glass, and concrete products.....	7	13,078	13,078	957	982	18,623	18,619	4
Glass products.....	4	11,628	11,628	--	371	14,091	14,091	--
Abrasive, asbestos, and miscellaneous nonmetallic mineral products.....	4	1,450	1,450	957	612	4,532	4,528	4
Primary metal products.....	16	10,258	10,258	--	2,568	65,742	65,716	26
Iron and steel products.....	9	439	439	--	10	8,921	8,903	17
Miscellaneous primary and secondary nonfabricated metal products.....	8	9,820	9,820	--	2,558	56,822	56,813	8
Fabricated metal products, other than ordnance, machinery, and transportation equipment.....	61	107,369	107,170	4,597	35,041	83,266	81,099	2,167
Cutlery, hand tools, and general hardware.....	13	8,252	8,252	52	634	10,218	9,872	346
Heating apparatus (except electric) and plumbing fixtures.....	3	11,379	11,379	4,327	-31	9,489	9,481	8
Fabricated structural metal products.....	4	1,581	1,581	--	--	1,224	1,186	38
Metal stampings.....	9	5,391	5,391	--	19	3,953	3,893	60
Miscellaneous fabricated metal products.....	33	80,767	80,567	217	34,418	58,382	56,667	1,715
Machinery, other than electrical.....	116	141,234	140,986	10,876	17,254	105,827	99,834	5,880
Farm machinery and equipment.....	9	6,098	6,098	--	44	4,906	4,642	264
Construction, mining, and materials handling machinery and equipment.....	5	4,082	4,035	1,028	1,647	13,137	13,133	--
Metalworking machinery and equipment.....	8	8,143	8,142	--	172	3,338	2,916	411
Special industry machinery, except metalworking machinery.....	29	57,116	57,065	6,919	8,054	43,588	41,389	2,146
General industrial machinery and equipment.....	23	12,775	12,688	201	373	15,209	15,039	140
Miscellaneous machinery, except electrical.....	42	53,021	52,957	2,728	6,963	25,649	22,715	2,919
Electrical machinery, equipment, and supplies.....	103	226,635	225,536	21,270	52,101	348,056	341,678	5,656
Electric transmission and distribution equipment.....	5	6,028	6,028	--	2,496	6,000	5,999	1
Electric office equipment.....	9	6,403	6,403	4,399	292	6,790	6,782	8
Electric lighting and wiring equipment.....	5	2,087	2,087	--	620	2,620	2,620	( <sup>2</sup> )
Electric components and accessories.....	31	78,762	78,355	182	15,132	129,795	126,477	3,103
Computers and peripheral equipment.....	5	3,004	2,919	43	565	3,607	3,517	89
Miscellaneous electrical machinery, equipment, and supplies.....	49	130,351	129,743	16,646	32,996	199,244	196,283	2,456
Transportation equipment.....	47	60,235	60,219	11,898	8,269	57,629	53,664	1,894
Motor vehicles and motor vehicle equipment.....	21	16,640	16,624	3,362	2,617	20,429	20,052	340
Aircraft and parts.....	19	35,921	35,921	2,735	4,440	34,770	32,643	101
Leased aircraft.....	3	6,568	6,568	5,801	1,212	1,442	29	1,405
Miscellaneous transportation equipment.....	4	1,107	1,107	--	--	988	940	49
Professional, scientific, and controlling instruments.....	43	62,131	62,131	3,053	27,806	111,094	108,692	2,360
Engineering, laboratory, and scientific and research instruments and related equipment.....	6	440	440	--	5	2,515	2,497	18
Surgical, medical, and dental instruments and supplies.....	33	61,682	61,682	3,053	27,801	108,335	106,174	2,119
All other professional, scientific, and controlling instruments.....	4	9	9	--	--	244	21	223
Miscellaneous manufactured products.....	64	109,446	109,412	5,402	11,363	100,085	97,687	2,001
Toys, amusement, sporting and athletic goods.....	12	32,812	32,779	4,940	1,809	28,091	27,702	31
All other miscellaneous manufactured products.....	52	76,634	76,634	463	9,552	71,995	69,985	1,970
<b>Product or service not allocable.....</b>	<b>11</b>	<b>3,246</b>	<b>3,246</b>	<b>--</b>	<b>51</b>	<b>387</b>	<b>330</b>	<b>57</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2000

**Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major and Minor Product or Service--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major product or service	Cost of sales and operations	Export promotion and other expenses		Net income (or deficit)			Taxable income	
		Total	Export promotion expenses	Total	Net income	Deficit	Total	Portion attributable to excess qualified export receipts
<b>All products and services.....</b>	<b>919,485</b>	<b>184,203</b>	<b>127,964</b>	<b>335,000</b>	<b>342,923</b>	<b>7,923</b>	<b>341,731</b>	<b>163,495</b>
<b>Nonmanufactured products and services.....</b>	<b>54,427</b>	<b>13,408</b>	<b>7,427</b>	<b>9,227</b>	<b>9,686</b>	<b>459</b>	<b>9,348</b>	<b>3,028</b>
Grains and soybeans.....	898	1,877	833	5,887	5,916	29	5,916	2,236
Fruit and tree nuts.....	--	466	474	-292	44	337	44	--
Crops, except cotton, grains, and soybeans.....	13,608	3,098	2,523	2,082	2,082	--	1,744	740
Secondary petroleum and natural gas products.....	--	--	--	692	692	--	692	--
Computer software.....	--	2,219	2,216	299	299	--	299	--
Engineering and architectural services.....	--	3,311	60	-69	--	69	--	--
Miscellaneous nonmanufactured products and services.....	39,921	2,436	1,318	629	652	24	652	52
<b>Manufactured products.....</b>	<b>864,951</b>	<b>170,734</b>	<b>120,498</b>	<b>325,555</b>	<b>332,992</b>	<b>7,437</b>	<b>332,138</b>	<b>160,467</b>
Food and kindred products.....	11,861	5,901	1,722	2,263	2,284	21	2,284	1,005
Meat products.....	6,177	5,132	1,011	527	527	--	527	--
Fruits, vegetables, and seafood.....	--	26	--	28	28	--	28	--
Confectionery and related products.....	5,546	711	711	-15	--	15	--	--
Miscellaneous food and kindred products.....	138	33	--	1,723	1,729	6	1,729	1,005
Textile mill products.....	14,548	5,810	4,014	7,999	8,370	371	8,363	38
Broad woven cotton fabrics.....	858	447	290	738	782	44	782	--
Yarns and threads.....	2,994	838	660	1,216	1,216	--	1,216	--
Miscellaneous textile goods.....	10,696	4,526	3,065	6,046	6,373	327	6,366	38
Apparel and other finished goods.....	6,095	2,379	1,809	1,482	1,483	( <sup>2</sup> )	1,483	--
Footwear (except rubber and leather).....	296	9	--	1,129	1,129	--	1,129	--
Miscellaneous apparel and accessories.....	5,799	2,370	1,809	353	354	( <sup>2</sup> )	354	--
Lumber and wood products, except furniture.....	85,525	11,875	7,438	21,349	21,351	2	21,351	94
Logs and log products.....	3,556	984	970	8,417	8,417	( <sup>2</sup> )	8,417	--
Millwood, veneer, plywood, and prefabricated structural wood products.....	53,478	7,042	3,209	7,956	7,956	--	7,956	94
Miscellaneous wood products.....	28,492	3,850	3,259	4,976	4,978	2	4,978	--
Furniture and fixtures.....	3,749	762	762	7,845	7,845	--	7,845	5,805
Household furniture.....	3,749	762	762	393	393	--	393	--
Miscellaneous furniture and fixtures.....	--	( <sup>2</sup> )	--	7,452	7,452	--	7,452	5,805
Paper and allied products.....	65,262	8,644	4,364	2,813	3,793	979	3,715	--
Stationery and office supplies.....	--	28	26	1,720	1,742	22	1,742	--
Miscellaneous paper and allied products.....	65,262	8,615	4,338	1,092	2,050	957	1,972	--
Printed media.....	7,379	2,925	2,417	1,371	1,371	--	1,371	--
Chemicals and allied products.....	54,093	9,878	5,886	118,426	119,744	1,318	119,484	101,186
Industrial inorganic and organic chemicals.....	2,960	842	138	1,239	1,377	138	1,377	--
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers.....	2,431	1,792	1,766	641	804	163	544	--
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries.....	2,641	1,551	605	101,509	101,509	--	101,509	97,539
Paints, varnishes, lacquers, enamels, and allied products..	2,642	954	635	-16	54	70	54	--
Miscellaneous chemical products.....	43,419	4,738	2,742	15,052	15,999	947	15,999	3,647
Refined petroleum and related products.....	664	1,295	857	856	856	--	856	--
Rubber and miscellaneous plastics products.....	3,877	316	144	404	404	--	285	--

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2000

**Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major and Minor Product or Service--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major product or service	Cost of sales and operations	Export promotion and other expenses		Net income (or deficit)			Taxable income	
		Total	Export promotion expenses	Total	Net income	Deficit	Total	Portion attributable to excess qualified export receipts
<b>Manufactured products--continued</b>								
Leather and leather products.....	2,027	656	627	583	589	6	589	--
Stone, clay, glass, and concrete products.....	2,880	1,689	837	14,054	14,091	37	14,091	10,246
Glass products.....	--	( <sup>2</sup> )	( <sup>2</sup> )	14,091	14,091	--	14,091	10,246
Abrasive, asbestos, and miscellaneous nonmetallic mineral products.....	2,880	1,689	837	-37	--	37	--	--
Primary metal products.....	52,129	4,136	2,501	9,477	9,487	10	9,487	5,291
Iron and steel products.....	26	2,376	1,081	6,519	6,519	--	6,519	4,287
Miscellaneous primary and secondary nonfabricated metal products.....	52,103	1,760	1,421	2,958	2,968	10	2,968	1,004
Fabricated metal products, other than ordnance, machinery, and transportation equipment.....	44,016	24,436	22,684	14,814	15,326	512	15,208	6,807
Cutlery, hand tools, and general hardware.....	6,188	2,347	1,987	1,684	1,684	--	1,679	--
Heating apparatus (except electric) and plumbing fixtures.....	8,420	533	288	536	536	--	536	334
Fabricated structural metal products.....	--	3	--	1,221	1,221	--	1,221	--
Metal stampings.....	3,293	491	157	170	246	76	246	--
Miscellaneous fabricated metal products.....	26,116	21,062	20,252	11,204	11,639	435	11,526	6,473
Machinery, other than electrical.....	62,311	15,498	10,121	28,019	30,034	2,014	30,034	1,409
Farm machinery and equipment.....	677	1,244	1,009	2,985	2,985	--	2,985	697
Construction, mining, and materials handling machinery and equipment.....	10,268	2,195	1,195	674	937	263	937	--
Metalworking machinery and equipment.....	--	636	624	2,702	2,702	--	2,702	--
Special industry machinery, except metalworking machinery.....	26,029	5,611	4,449	11,948	11,990	42	11,990	678
General industrial machinery and equipment.....	9,158	1,927	915	4,124	4,225	101	4,225	34
Miscellaneous machinery, except electrical.....	16,178	3,886	1,928	5,587	7,195	1,608	7,195	--
Electrical machinery, equipment, and supplies.....	271,883	42,155	32,034	34,017	35,684	1,667	35,519	10,629
Electric transmission and distribution equipment.....	3,182	1,664	452	1,153	1,153	--	1,153	--
Electric office equipment.....	5,100	189	178	1,501	1,501	( <sup>2</sup> )	1,472	--
Electric lighting and wiring equipment.....	623	1,149	17	848	1,934	1,086	1,934	1,934
Electric components and accessories.....	102,422	11,109	9,497	16,264	16,539	275	16,403	5,128
Computers and peripheral equipment.....	3,137	103	13	367	368	1	368	--
Miscellaneous electrical machinery, equipment, and supplies.....	157,419	27,939	21,875	13,884	14,189	304	14,189	3,567
Transportation equipment.....	42,391	6,257	4,175	8,982	9,308	326	9,284	--
Motor vehicles and motor vehicle equipment.....	15,469	1,266	713	3,694	3,731	37	3,731	--
Aircraft and parts.....	26,384	4,938	3,412	3,448	3,737	289	3,713	--
Leased aircraft.....	34	( <sup>2</sup> )	--	1,408	1,408	--	1,408	--
Miscellaneous transportation equipment.....	504	52	50	432	432	--	432	--
Professional, scientific, and controlling instruments.....	61,524	15,268	11,522	34,302	34,371	69	34,367	16,064
Engineering, laboratory, and scientific and research instruments and related equipment.....	--	2	--	2,513	2,513	--	2,513	--
Surgical, medical, and dental instruments and supplies.....	61,524	15,266	11,522	31,545	31,614	69	31,611	16,064
All other professional, scientific, and controlling instruments.....	--	( <sup>2</sup> )	--	244	244	--	244	--
Miscellaneous manufactured products.....	72,736	10,852	6,583	16,497	16,601	105	16,522	1,893
Toys, amusement, sporting and athletic goods.....	20,753	3,184	2,589	4,153	4,153	--	4,153	41
All other miscellaneous manufactured products.....	51,983	7,667	3,994	12,343	12,448	105	12,368	1,852
<b>Product or service not allocable.....</b>	<b>107</b>	<b>61</b>	<b>40</b>	<b>218</b>	<b>245</b>	<b>27</b>	<b>245</b>	<b>--</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2000

**Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major and Minor Product or Service--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major product or service	Taxable income--continued		Total amount deemed distributed	Tax-deferred	Actual distributions to shareholders	Current-year export gross receipts of IC-DISC's and related U.S. persons		
	Adjusted IC-DISC income subject to tax-deferral computation	Current-year tax-deferred income		IC-DISC income reported to shareholders		Total	IC-DISC's	Related U.S. persons
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
<b>All products and services.....</b>	<b>159,248</b>	<b>159,846</b>	<b>191,121</b>	<b>740,662</b>	<b>395,070</b>	<b>4,735,553</b>	<b>4,670,909</b>	<b>64,644</b>
<b>Nonmanufactured products and services.....</b>	<b>5,932</b>	<b>6,040</b>	<b>5,278</b>	<b>33,647</b>	<b>14,157</b>	<b>344,159</b>	<b>344,159</b>	--
Grains and soybeans.....	3,514	3,510	2,406	6,220	9,435	195,379	195,379	--
Fruit and tree nuts.....	-88	44	--	2,852	45	21	21	--
Crops, except cotton, grains, and soybeans.....	944	929	815	1,206	1,736	57,171	57,171	--
Secondary petroleum and natural gas products.....	692	692	1,813	14,508	--	17,300	17,300	--
Computer software.....	299	299	--	3,374	--	19,699	19,699	--
Engineering and architectural services.....	--	--	--	1,342	616	3,227	3,227	--
Miscellaneous nonmanufactured products and services.....	571	565	244	4,146	2,324	51,363	51,363	--
<b>Manufactured products.....</b>	<b>153,071</b>	<b>153,561</b>	<b>185,837</b>	<b>705,052</b>	<b>275,565</b>	<b>4,391,064</b>	<b>4,326,420</b>	<b>64,644</b>
Food and kindred products.....	1,234	1,274	1,009	5,766	2,441	138,033	76,797	61,236
Meat products.....	491	523	4	2,887	676	74,216	26,399	47,817
Fruits, vegetables, and seafood.....	28	28	--	--	27	8,773	1,450	7,322
Confectionery and related products.....	--	--	--	2,506	--	6,227	6,227	--
Miscellaneous food and kindred products.....	715	724	1,005	373	1,738	48,817	42,720	6,097
Textile mill products.....	5,880	5,648	2,715	42,527	1,748	78,973	78,973	--
Broad woven cotton fabrics.....	782	782	--	771	839	10,060	10,060	--
Yarns and threads.....	1,216	1,144	72	9,704	72	4,825	4,825	--
Miscellaneous textile goods.....	3,883	3,722	2,643	32,051	837	64,089	64,089	--
Apparel and other finished goods.....	1,483	1,483	--	7,903	1,112	33,383	33,383	--
Footwear (except rubber and leather).....	1,129	1,129	--	4,388	795	17,623	17,623	--
Miscellaneous apparel and accessories.....	354	354	--	3,514	317	15,760	15,760	--
Lumber and wood products, except furniture.....	18,949	19,141	2,210	73,687	20,289	198,081	198,081	--
Logs and log products.....	6,672	6,651	1,767	20,112	10,314	39,847	39,847	--
Millwood, veneer, plywood, and prefabricated structural wood products.....	7,435	7,647	309	22,444	9,329	101,914	101,914	--
Miscellaneous wood products.....	4,842	4,843	135	31,132	647	56,320	56,320	--
Furniture and fixtures.....	2,021	2,004	5,841	3,728	7,864	181,894	181,894	--
Household furniture.....	373	356	36	3,073	133	7,393	7,393	--
Miscellaneous furniture and fixtures.....	1,648	1,648	5,804	655	7,729	174,500	174,500	--
Paper and allied products.....	3,573	3,471	426	23,358	1,062	98,904	98,904	--
Stationery and office supplies.....	1,735	1,633	293	16,392	81	14,528	14,528	--
Miscellaneous paper and allied products.....	1,838	1,838	134	6,966	981	84,376	84,376	--
Printed media.....	1,371	1,330	41	4,960	333	14,552	14,552	--
Chemicals and allied products.....	17,616	17,509	102,057	34,488	114,568	1,367,427	1,365,237	2,190
Industrial inorganic and organic chemicals.....	1,053	992	460	11,347	309	19,146	16,956	2,190
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers.....	354	333	211	5,535	54	13,106	13,106	--
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries.....	3,971	3,954	97,555	4,293	99,332	1,138,882	1,138,882	--
Paints, varnishes, lacquers, enamels, and allied products.....	54	54	--	239	--	3,560	3,560	--
Miscellaneous chemical products.....	12,184	12,176	3,831	13,074	14,873	192,732	192,732	--
Refined petroleum and related products.....	617	617	810	5,405	865	1,997	1,997	--
Rubber and miscellaneous plastics products.....	285	278	7	2,770	163	6,523	6,523	--

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2000

**Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major and Minor Product or Service--Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major product or service	Taxable income--continued		Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Current-year export gross receipts of IC-DISC's and related U.S. persons		
	Adjusted IC-DISC income subject to tax-deferral computation	Current-year tax-deferred income				Total	IC-DISC's	Related U.S. persons
<b>Manufactured products--continued</b>								
Leather and leather products.....	589	555	35	4,644	212	5,427	5,427	--
Stone, clay, glass, and concrete products.....	3,842	3,845	10,246	11,187	17,551	206,937	206,937	--
Glass products.....	3,845	3,845	10,246	10,612	17,551	202,410	202,410	--
Abrasive, asbestos, and miscellaneous nonmetallic mineral products.....	-4	--	--	575	--	4,528	4,528	--
Primary metal products.....	4,178	4,106	5,402	7,331	10,816	137,263	137,263	--
Iron and steel products.....	2,214	2,215	4,325	177	10,816	80,450	80,450	--
Miscellaneous primary and secondary nonfabricated metal products.....	1,964	1,891	1,077	7,154	--	56,813	56,813	--
Fabricated metal products, other than ordnance, machinery, and transportation equipment.....	7,256	6,967	8,669	62,329	4,041	274,229	273,926	303
Cutlery, hand tools, and general hardware.....	1,337	1,307	667	6,780	2,408	22,352	22,352	--
Heating apparatus (except electric) and plumbing fixtures.....	202	202	334	11,867	--	9,481	9,481	--
Fabricated structural metal products.....	1,183	1,138	83	1,494	471	17,725	17,725	--
Metal stampings.....	186	184	62	4,704	105	12,601	12,601	--
Miscellaneous fabricated metal products.....	4,348	4,136	7,524	37,483	1,058	212,069	211,766	303
Machinery, other than electrical.....	23,730	24,941	5,156	112,066	21,642	364,555	364,555	--
Farm machinery and equipment.....	2,040	2,040	974	4,496	2,904	36,205	36,205	--
Construction, mining, and materials handling machinery and equipment.....	937	933	4	2,395	1,334	19,563	19,563	--
Metalworking machinery and equipment.....	2,418	2,379	323	7,167	1,347	21,069	21,069	--
Special industry machinery, except metalworking machinery.....	9,565	11,224	801	43,767	7,088	127,307	127,307	--
General industrial machinery and equipment.....	4,104	4,088	137	10,679	2,311	91,564	91,564	--
Miscellaneous machinery, except electrical.....	4,666	4,278	2,917	43,562	6,660	68,848	68,848	--
Electrical machinery, equipment, and supplies.....	20,814	20,222	15,657	145,382	21,912	564,753	564,753	--
Electric transmission and distribution equipment.....	1,153	1,103	51	1,901	--	19,040	19,040	--
Electric office equipment.....	1,472	1,386	87	4,491	--	26,980	26,980	--
Electric lighting and wiring equipment.....	( <sup>2</sup> )	( <sup>2</sup> )	1,934	211	1,937	71,744	71,744	--
Electric components and accessories.....	8,527	8,312	8,091	54,513	14,304	177,727	177,727	--
Computers and peripheral equipment.....	368	368	--	1,554	--	3,517	3,517	--
Miscellaneous electrical machinery, equipment, and supplies.....	9,293	9,053	5,495	82,711	5,671	265,746	265,746	--
Transportation equipment.....	8,754	8,069	1,215	44,608	5,267	119,320	118,405	916
Motor vehicles and motor vehicle equipment.....	3,521	2,954	777	11,950	2,346	57,472	57,472	--
Aircraft and parts.....	3,441	3,406	307	26,813	2,530	51,144	51,144	--
Leased aircraft.....	1,408	1,325	83	5,238	82	2,350	1,434	916
Miscellaneous transportation equipment.....	384	384	48	607	309	8,355	8,355	--
Professional, scientific, and controlling instruments.....	17,534	17,374	17,645	27,734	34,413	377,785	377,785	--
Engineering, laboratory, and scientific and research instruments and related equipment.....	2,495	2,495	18	422	3,598	62,422	62,422	--
Surgical, medical, and dental instruments and supplies.....	15,019	14,858	17,404	27,312	26,276	314,860	314,860	--
All other professional, scientific, and controlling instruments.....	20	20	223	--	4,538	504	504	--
Miscellaneous manufactured products.....	13,346	14,727	6,695	85,181	9,264	221,026	221,026	--
Toys, amusement, sporting and athletic goods.....	4,104	4,036	117	27,263	273	47,754	47,754	--
All other miscellaneous manufactured products.....	9,242	10,691	6,578	57,918	8,991	173,272	173,272	--
<b>Product or service not allocable.....</b>	<b>245</b>	<b>245</b>	<b>6</b>	<b>1,962</b>	<b>105,348</b>	<b>330</b>	<b>330</b>	<b>--</b>

<sup>1</sup> Excludes shareholder's equity accounts.

<sup>2</sup> Denotes a value between -\$500 and \$500, excluding zero.

NOTE: Detail may not add to totals because of rounding.