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The *Statistics of Income (SOI) Bulletin* is issued quarterly, in March, June, September, and December, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

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Individual Income Tax Returns, 2005

by Sean Marcia and Justin Bryan

Taxpayers filed 134.4 million individual income tax returns for Tax Year (TY) 2005, an increase from the 132.2 million returns filed for TY 2004. The adjusted gross income (AGI) less deficit reported on these returns totaled \$7.4 trillion, a 9.3-percent increase from 2004. Several income items increased appreciably since 2004, including net capital gains (less loss), taxable interest, and partnership and S corporation net income (less loss), which increased 41.0 percent, 29.5 percent, and 27.3 percent, respectively. Taxable income also showed a significant increase, up 10.0 percent from 2004, to \$5.1 trillion. Although tax brackets were widened due to inflation-indexing, statutory income tax rates remained constant for the second straight year, following 3 consecutive years of decreasing rates. Total income tax rose for the second straight year, increasing 12.4 percent to \$934.8 billion. For the third straight year, the alternative minimum tax (AMT) showed a substantial increase, up 33.7 percent to \$4.4 billion, with 0.9 million, or 29.3 percent, more taxpayers paying the AMT.

Partnership Returns, 2005

by Tim Wheeler and Nina Shumofsky

The number of partnerships increased 8.5 percent, from 2,546,877 in Tax Year 2004 to 2,763,625 in Tax Year 2005. The number of partners increased 4.2 percent, from 15,556,553 in 2004 to 16,211,908 in 2005. Total partnership net income (loss) increased by 42.0 percent, from \$384.7 billion in 2004 to \$546.2 billion in 2005. Partnerships classified in the finance and insurance sector accounted for \$61.9 billion of the \$161.5-billion increase for all partnerships. Total receipts increased 23.1 percent, from \$3.7 trillion in 2004 to \$4.6 trillion in 2005. Together, the finance and insurance, real estate and rental and leasing, manufacturing, and wholesale sectors reported 65.8 percent of the increase. Total assets of partnerships reporting balance sheets increased 18.3 percent, from \$11.6 trillion in 2004 to \$13.7 trillion in 2005. Partners classified as individuals received 30.8 percent of total allocated income (loss), while

partners classified as corporations received a 28.1-percent share. Individuals who were limited partners were the largest group of income recipients, receiving 22.6 percent of all allocated income.

Tax-Exempt Governmental and Private Activity Bonds, 2005

by Cynthia Belmonte

State and local governmental units issued over \$474.8 billion of tax-exempt bonds during Calendar Year 2005, an 11.9-percent increase over the 2004 level. Governmental bonds accounted for \$364.5 billion, or 76.8 percent, of this amount, while tax-exempt private activity bonds accounted for \$110.3 billion, or 23.2 percent. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use. More than half, 60.7 percent, of the long-term governmental bond proceeds for 2005 were used to finance projects related to education, utilities, and transportation. Tax-exempt private activity bond proceeds are used and secured by private entities and sources. For 2005, 75.7 percent of long-term tax-exempt private activity bond proceeds were used to finance qualified residential rental projects, qualified mortgages, including qualified veterans' mortgages, and activities of charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3).

Private Foundations and Charitable Trusts, Tax Year 2004

by Melissa Ludlum

The number of private foundations that filed Form 990-PF remained nearly the same between Tax Years 2003 and 2004, while the number of nonexempt charitable trusts treated as private foundations increased by 12 percent. Private foundations distributed \$27.6 billion in contributions, gifts, and grants and other outlays for charitable purposes, while nonexempt charitable trusts distributed \$314 million. In real terms, investment assets increased by 4 percent for private foundations and 7 percent for nonexempt charitable trusts between Tax Years 2003 and 2004. Private foundations reported \$481.2 billion in investment assets for Tax Year 2004, while nonexempt charitable trusts reported an additional \$5.5 billion in investment assets.

Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004

by Paul Arnsberger

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed more than 276,000 information returns for Tax Year 2004, an increase of 5 percent from 2003. These organizations held more than \$2.0 trillion in assets, a real increase of 5 percent from the previous year and 52 percent over the past decade. They reported nearly \$1.2 trillion in revenue, 70 percent of which came from program services. Social welfare organizations exempt under IRC section 501(c)(4) filed 25,276 Forms 990 and 990-EZ for 2004. Assets reported by these organizations totaled \$82.0 billion. Like nonprofit charities, the majority of the \$61.8 billion in revenue reported by social welfare organizations came from program services.

Corporate Foreign Tax Credit, 2003

by Robert Singmaster

For Tax Year 2003, U.S. corporations claimed \$50 billion in foreign tax credits. Corporations that claimed a foreign tax credit paid \$140.5 billion in worldwide income taxes on \$424.5 billion in worldwide taxable income. Of these amounts, 36.7 percent, or \$51.6 billion, of the taxes and 48.3 percent, or \$205.1 billion, of the income were derived from foreign sources.

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

by Marty Harris and Ken Szefflinski

This article describes the availability and expansion of SOI's published corporate data between 1917 and today and presents some corporate data highlights within a historical context. In the earliest years, published data for corporations were very limited. In 1917, they consisted of two income items and six deduction items by industry. In 1928, data on consolidated corporations included 20 industries, but, by 1938, the number of major industries was more than 60. In 1958, separate tables were produced for small business corporations that filed the new income tax return for S corporations, Form 1120-S. Beginning in 1975, available data tables had grown to include tables classified by total assets, size of business receipts, income tax before credits, income tax after credits, investment credit, accounting period, and major, minor, and division industry levels. These di-

visions have remained fairly constant between 1975 and present.

In the Next Issue

The following articles or data releases are tentatively planned for inclusion in the winter 2008 issue of the *Statistics of Income Bulletin*, scheduled to be published in February 2008:

- Individual Income Tax Rates and Tax Shares, 2005;
- Unrelated Business Income Tax Returns, 2004;
- Split-Interest Trusts, Filing Year 2006; and
- Projections, 2008-2014.

In continued celebration of SOI's 90th anniversary, the winter issue will also present the articles, "Ninety Years of Individual Income and Tax Statistics, 1916-2005" and "A History of the Tax-Exempt Sector: An SOI Perspective."

Public Release of SOI Information

The table "Goals for Public Release of SOI Information" is now available in every issue of the *SOI Bulletin* (see page 294 of this issue). The table presents goals for release of final data from several of SOI's current, major statistical programs. Tentative release dates indicate the projected release of final data, in advance of publication. The table also presents other dates that are critical in meeting each program's goal for release, including the close of the tax year and filing period, as well as the close of SOI's sampling period.

Because most of SOI's statistical programs are conducted on an annual basis, many program requirements remain the same from year to year. However, other requirements are adjusted due to changing tax laws and the changing needs of SOI's primary customers: tax policymakers in the U.S. Treasury Department and the Congressional Joint Committee on Taxation.

In addition, there may be adjustments to SOI's programs dictated by resource constraints and by changes in IRS's system of processing tax returns, on which SOI samples depend. These circumstances may require revisions to tentative release dates provided here.

Two SOI Trailblazers

by James Dalton

As our 90th anniversary celebrations continue, we would like to take an appreciative look at the achievements of our fifth and sixth Directors, Vito Natrella and Fritz Scheuren, whose innovations make most of what we do today possible.

Vito Natrella, a former Securities and Exchange Commission statistician, took the SOI helm in 1964. During his tenure, use of the computer to identify returns for sample selection (previously a manual process) revitalized the individual program, among others. Natrella also introduced integer weights, or the rounding of weights to an integer value, to SOI weighting procedures. While this was controversial, it eased data review procedures and assured that publication totals added evenly.

Natrella finalized a one-time study on depletion (for 1960 in 1966). He also initiated the first SOI estimates of personal wealth based on estate tax returns (for 1962 in 1967). These estimates involved use of the estate multiplier concept. He also published the first corporation report on the foreign tax credit (for 1961 in 1967) and the first corporation supplement on controlled foreign corporations (for 1962 in 1969).

Natrella widened the focus of SOI studies to include high-income taxpayers and the incomes of U.S. citizens working abroad, as well as corporate income from U.S. possessions, international boycott participation, employee benefit plans, and private foundations. He also implemented the use of Master File data for individual income tax studies. These data were used either to augment or replace individual income tax return data that previously had been processed independently. The Natrella era (1964-1980) set the stage for our sixth Director to create the SOI that we know today.

Fritz Scheuren, former Social Security Administration chief statistician, became Director in 1980. His passion for print led to the founding of several publications that form the cornerstone of the SOI mission “to collect, analyze, and disseminate information on Federal taxation for the Treasury Department’s Office of Tax Analysis, Congressional

committees, the Internal Revenue Service in its administration of the tax laws, other organizations engaged in economic and financial analysis, and for the general public.” Scheuren published the first issue of the quarterly *Statistics of Income Bulletin* in 1981 and the first issue of SOI’s methodological report series in 1982, when the Statistical Division became the Statistics of Income Division.

He then instituted an annual program on tax-exempt organizations and published the only SOI statistics to date on Individual Retirement Arrangements (for 1976 in 1980) and on employee benefit plans (for 1977 in 1982). He also published the first SOI compendiums on international income and taxes (for 1979-1983) and partnerships (for 1978-1982) in 1985 and established the estate tax return program as an annual study in 1986.

One of the greatest innovations of his era (1980-1993) was convening the first meeting of the SOI Consultants’ Panel to involve academics, business representatives, and tax policymakers in SOI work processes in 1986. Also during Scheuren’s tenure at SOI, he invested in human capital, seeing that economists and mathematical statisticians had the training necessary to meet the computer programming needs of the Division. Scheuren also spearheaded the TQO (Total Quality Organization) initiative at SOI.

In 1989, Scheuren established SOI’s Statistical Information Services. Its mission to answer phone, walk-in, and written requests, and later e-mail requests, for SOI products and services continues to this day. Scheuren’s mission to raise SOI visibility in any form possible also led to the SOI electronic bulletin board, which began disseminating data in 1992 and today, as SOI’s Tax Stats Web site, contains an ever-growing wealth of material, including the latest articles and papers developed by SOI economists and mathematical statisticians, as well as many other researchers.

In our final article, for the winter issue of the *Bulletin*, we will look at the achievements of our seventh and eighth Directors, Dan Skelly (1993-2001) and Tom Petska (2001-present).

James Dalton is a writer-editor with the Special Studies Statistical Data Section. This article was prepared under the direction of Martha Eller Gangi, Chief.

Individual Income Tax Returns, 2005

by Sean Marcia and Justin Bryan

Taxpayers filed 134.4 million individual income tax returns for Tax Year (TY) 2005, an increase from the 132.2 million returns filed for TY 2004. The adjusted gross income (AGI) less deficit reported on these returns totaled \$7.4 trillion, a 9.3-percent increase from the previous year. Several income items increased appreciably during 2005, including net capital gain (less loss), taxable interest, and partnership and S corporation net income (less loss), which increased 41.0 percent, 29.5 percent, and 27.3 percent, respectively. Taxable income also showed a significant increase, 10.0 percent from 2004, to \$5.1 trillion. Statutory income tax rates remained constant for 2005 (although the tax brackets were widened due to inflation indexing) for the second straight year, following 3 consecutive years of being lowered. Total income tax rose 12.4 percent to \$934.8 billion. This was the second year in a row, but only the second time in 5 years, that total income tax increased. For the third straight year, the alternative minimum tax (AMT) showed a substantial increase, \$4.4 billion (33.7 percent), with 0.9 million (29.3 percent) more taxpayers paying the AMT.

Itemized deductions were claimed on 35.5 percent of all returns filed and represented 65.9 percent of the total deductions amount after limitations. Interest paid, the largest itemized deduction (34.8 percent of the total before limitation), increased 13.9 percent to \$405.7 billion. Last year's largest deduction, taxes paid (34.3 percent of the total), increased 10.4 percent to \$400.4 billion. Casualty and theft losses rose to \$15.0 billion, more than four times the amount for 2004. This historic increase was due in large part to damages from Hurricanes Katrina, Wilma, and Rita that occurred in August, September, and October of 2005 and the more liberal, special tax treatment for those damages.

Sean Marcia and Justin Bryan are economists with the Individual Research Section and the Individual Returns Analysis Section, respectively. This article was prepared under the direction of Mike Strudler, Chief, Individual Research Section, and Jeff Hartzok, Chief, Individual Returns Analysis Section.

Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) increased 9.3 percent to more than \$7.4 trillion for 2005. As shown in Figure B, the largest component of AGI, salaries and wages, increased 4.7 percent from \$4.9 trillion to almost \$5.2 trillion. With larger increases in other components of AGI, the share of salaries and wages in AGI decreased to 69.5 percent for 2005, down from 72.5 percent for 2004. The largest nonwage component of AGI was net capital gain (less loss). With \$668.0 billion of net capital gain (less loss) realized for 2005, 41.0 percent more than for 2004 (Figure B), net capital gain (less loss) reached over \$600 billion for the first time since Tax Year 2000. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on the 1040 or 1040A) more than doubled for 2005, increasing by 132.0 percent to \$20.2 billion.

Several other components of AGI also increased for 2005, including taxable interest, and partnership and S corporation net income (less loss) which increased by 29.5 percent, and 27.3 percent, respectively. The next largest increase was for estate and trust net income (less loss), which increased by 17.7 percent to \$16.5 billion. Business incomes also showed sizable gains for 2005, with farm net incomes rising by 15.1 percent and business or profession net income (less loss) increasing by 9.1 percent. Retirement income also increased appreciably for 2005, including the taxable portion of Social Security benefits, Individual Retirement Account (IRA) distributions, and pensions and annuities, which rose by 13.0 percent, 10.4 percent, and 6.6 percent, respectively. Taxable unemployment income decreased by 14.9 percent to \$27.9 billion. Table 1 shows detailed information for the components of AGI.

Losses

Total negative income includes net negative income line items from individual income tax returns.¹ Total negative income, i.e., net loss, included in AGI

¹ For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss* (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net loss, partnership and S corporation net loss, and estate and trust net loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

Individual Income Tax Returns, 2005

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	
Adjusted gross income (less deficit).....	132,226	6,788,805	134,373	7,422,496	9.3
Exemptions [1].....	263,896	800,690	269,043	839,904	4.9
Taxable income.....	102,738	4,670,166	104,331	5,137,166	10.0
Total income tax.....	89,102	831,976	90,593	934,836	12.4
Alternative minimum tax.....	3,096	13,029	4,005	17,421	33.7

[1] The number of returns columns represent the number of exemptions.

Figure B

Total and Selected Sources of Adjusted Gross Income, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) [1]	132,226	6,788,805	134,373	7,422,496	633,691	9.3
Salaries and wages.....	112,370	4,921,806	114,071	5,155,407	233,601	4.7
Taxable interest.....	57,606	125,474	59,249	162,433	36,959	29.5
Ordinary dividends.....	30,687	146,839	31,175	166,482	19,643	13.4
Qualified dividends.....	24,550	110,500	25,854	118,980	8,480	7.7
Business or profession net income (less loss).....	20,252	247,217	21,057	269,701	22,484	9.1
Net capital gain (less loss)	25,267	473,662	26,196	668,015	194,354	41.0
Capital gain distributions [2].....	10,733	15,336	13,393	35,581	20,245	132.0
Sales of property other than capital assets, net gain (less loss).....	1,750	2,503	1,777	3,663	1,160	46.4
Sales of property other than capital assets, net gain.....	858	10,473	901	12,843	2,370	22.6
Taxable Social Security benefits.....	11,692	110,462	12,661	124,829	14,367	13.0
Total rental and royalty net income (less loss)	9,751	27,384	9,949	28,237	853	3.1
Partnership and S corporation net income (less loss).....	7,236	315,993	7,531	402,327	86,334	27.3
Estate and trust net income (less loss) [3].....	543	14,001	529	16,484	2,483	17.7
Farm net income (less loss).....	2,005	-13,239	1,981	-12,169	1,070	8.1
Farm net income.....	589	7,371	611	8,484	1,113	15.1
Unemployment compensation.....	9,095	32,740	7,888	27,857	-4,883	-14.9
Taxable pensions and annuities.....	23,123	394,286	23,247	420,145	25,859	6.6
Taxable Individual Retirement Account distributions.....	8,914	101,672	9,387	112,277	10,605	10.4
Other net income (less loss) [4].....	n.a.	23,198	n.a.	26,863	3,666	15.8
Gambling earnings.....	1,709	23,313	1,809	24,884	1,570	6.7

n.a.—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and non-Schedule D capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, and gambling earnings. See footnote 2 of Table 1.

Figure C

Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses.....	n.a.	303,458	n.a.	319,587	5.3
Business or profession net loss.....	5,194	43,007	5,308	45,016	4.7
Net capital loss [1].....	11,513	25,492	10,023	22,137	-13.2
Net loss, sales of property other than capital assets.....	892	7,971	877	9,180	15.2
Total rental and royalty net loss [2].....	4,380	38,466	4,554	43,988	14.4
Partnership and S corporation net loss.....	2,498	82,697	2,539	89,694	8.5
Estate and trust net loss.....	36	1,436	36	1,654	15.2
Farm net loss.....	1,416	20,610	1,371	20,653	0.2
Net operating loss [3].....	830	75,012	863	79,452	5.9
Other net loss [4].....	359	8,768	346	7,811	-10.9

n.a.—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

increased 5.3 percent to \$319.6 billion for 2005 (Figure C). The increases to business or profession net loss, farm net loss, total rental and royalty net loss, partnership and S corporation net loss, and net operating loss combined, accounted for the majority of the \$16.1-billion increase in net loss for 2005.² For 2005, the largest percentage increase, 15.2 percent, in losses was for both net loss sales of property other than capital assets and estate and trust net losses. However, net loss sales of property other than capital assets and estate and trust net losses only accounted for 3.4 percent of total net losses. Net capital loss (13.2 percent) and other net loss (10.9 percent) were the only two items to decrease.³ With respect to net capital losses, decreases in this item for 2003 through 2005 followed a period of increases from 1997 through 2002.⁴

Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, increased

11.6 percent to \$109.4 billion for 2005 (Figure D). Slightly over 20 percent of this increase was due to the addition of a new adjustment for Tax Year 2005. The new adjustments allow individual taxpayers to reduce their incomes if their businesses paid wages for domestic production (see the *Changes in Law* section of this article). Almost 337,000 taxpayers took the domestic production activities deduction, for a total of \$2.4 billion. All of the other statutory adjustments increased for 2005, the largest increase being health savings account deductions, which increased 167.8 percent to \$0.5 billion. The largest statutory adjustment was the self-employment tax deduction, representing 20.8 percent of the total. This adjustment increased 7.7 percent to \$22.7 billion for 2005. Payments to self-employed retirement (Keogh) plans increased 10.2 percent to \$21.3 billion, while the self-employed health insurance deduction increased 6.4 percent to \$19.6 billion. These were the second and third largest statutory adjustments for 2005.

² Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

³ No more than \$3,000 per return of net capital loss is allowed. For married filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

⁴ For further details on the description of the sample, see *Statistics of Income—2005, Individual Income Tax Returns, 1997-2004*, (IRS Publication 1304).

Individual Income Tax Returns, 2005

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Figure D

Statutory Adjustments, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments.....	32,154	98,047	33,591	109,397	11.6
Payments to an Individual Retirement Account.....	3,331	10,029	3,256	12,003	19.7
Educator expenses deduction.....	3,402	858	3,504	878	2.3
Certain business expenses of reservists, performing artists, etc.....	105	253	100	285	12.9
Moving expenses adjustment.....	1,096	2,952	1,134	3,077	4.2
Student loan interest deduction.....	7,527	4,399	8,073	5,053	14.9
Tuition and fees deduction.....	4,710	10,589	4,696	10,847	2.4
Health savings account deduction.....	91	191	216	511	167.8
Self-employment tax deduction.....	15,920	21,109	16,695	22,734	7.7
Self-employed health insurance deduction.....	3,884	18,457	3,901	19,646	6.4
Payments to a self-employed retirement (Keogh) plan.....	1,201	19,296	1,257	21,268	10.2
Penalty on early withdrawal of savings.....	780	210	806	266	26.7
Alimony paid.....	574	8,470	588	8,954	5.7
Domestic production activities deduction.....	n.a.	n.a.	337	2,361	[2]
Other adjustments [1].....	n.a.	1,234	n.a.	1,515	22.8

n.a.—Not available.

[1] Includes foreign housing adjustment, Medical Savings Accounts deduction, and other adjustments for 2004 and 2005.

[2] Percentage not computed.

NOTE: Detail may not add to totals because of rounding.

Deductions

The total standard deduction claimed on 2005 individual income tax returns, i.e., the basic standard deduction plus the additional standard deduction for age or blindness, increased 3.5 percent to \$580.7 billion (Figure E). Total deductions, the sum of the total standard deduction and total itemized deductions (after limitation), increased by 9.2 percent to just over \$1.7 trillion. The number of returns claiming a standard deduction increased 1.0 percent for 2005, accounting for 63.1 percent of all returns filed. The average standard deduction rose by \$169 from the 2004 average, to \$6,845.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deductions were claimed on 35.5 percent of all returns filed and represented 65.9 percent of the total deduction amount.⁵ The average for total itemized deductions (after limitation) was \$23,491, up \$1,947 from the average for 2004.

Total itemized deductions (before limitation) increased for 2005 by 12.8 percent, and the number of taxpayers itemizing increased by 3.1 percent from 2004 levels. Interest paid, the largest itemized deduction for 2005 (34.8 percent of the total), increased 13.9 percent to \$405.7 billion. The number of returns

and the amount reported for the largest component of the interest paid deduction, home mortgage interest, increased by 2.3 percent and 12.7 percent, respectively, for 2005. The total State and local tax deduction (including income and sales taxes) increased by 11.4 percent to \$244.9 billion for 2005. The general sales tax deduction portion of this was claimed by 11.4 million taxpayers, for a total of \$17.3 billion. These both were included in taxes paid, the second largest itemized deduction, which increased 10.4 percent to \$400.4 billion for 2005. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed employee business expenses and tax preparation fees, increased 11.2 percent to \$76.2 billion, while unlimited miscellaneous deductions (such as gambling losses) increased 10.2 percent to \$18.6 billion for 2005.

The third largest itemized deduction, charitable contributions, increased 10.8 percent for 2005, to \$183.4 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 9.5 percent to \$67.4 billion for 2005.

Although casualty and theft losses represented the smallest component of itemized deductions at \$15.0 billion, it showed the largest percentage increase in both number of taxpayers and amount

⁵ Of the 134,372,678 total returns filed, 1.3 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported.

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Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total itemized deductions before limitation.....	46,335	1,035,000	47,755	1,167,135	3.1	12.8
Medical and dental expenses after 7.5% AGI limitation.....	9,531	61,503	9,917	67,354	4.1	9.5
Taxes paid [2].....	46,009	362,609	47,353	400,390	2.9	10.4
State and local income taxes.....	33,516	202,306	34,570	227,581	3.1	12.5
State and local general sales taxes.....	11,249	17,527	11,423	17,271	1.6	-1.5
Interest paid [3].....	38,110	356,356	39,016	405,718	2.4	13.9
Home mortgage interest.....	37,692	340,476	38,575	383,733	2.3	12.7
Charitable contributions.....	40,623	165,564	41,381	183,391	1.9	10.8
Other than cash contributions.....	25,267	43,373	25,371	48,057	0.4	10.8
Casualty and theft losses.....	185	3,510	814	14,984	339.4	326.9
Miscellaneous deductions after 2% AGI limitation.....	12,025	68,533	12,407	76,183	3.2	11.2
Gambling losses and other unlimited miscellaneous deductions....	1,457	16,925	1,522	19,114	4.4	12.9
Itemized deductions in excess of limitation.....	5,724	36,762	6,323	45,324	10.5	23.3
Total itemized deductions after limitation.....	46,335	998,238	47,755	1,121,811	3.1	12.4
Total standard deduction.....	84,017	560,933	84,841	580,748	1.0	3.5
Total deductions (after itemized deduction limitation).....	130,352	1,559,171	132,597	1,702,559	1.7	9.2

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest and deductible mortgage "points" not shown separately.

claimed for 2005. These increases, (both more than quadrupling) were largely attributable to the Casualty losses from Hurricanes Katrina (the costliest hurricane in United States history) and Wilma and Rita, as well as the more liberal deduction rules applicable to those losses (see the *Changes in Law* section of this article).^{6, 7}

The AGI threshold for the limitation of itemized deductions increased to \$145,950 (\$72,975 if married filing separately) for 2005. Due to this limitation, over 6.3 million higher-income taxpayers were unable to deduct \$45.3 billion in itemized deductions, 23.3 percent more than for 2004.

As shown in Figure A, for 2005, the number of exemptions was 269.0 million, an increase of 2.0 percent over the 263.9 million exemptions in 2004. This was the largest increase in the number of exemptions since 1988. Part of this increase can be attributed to a special provision that in certain circumstances permitted exemptions for housing individuals displaced by Hurricane Katrina (see the *Changes in Law* section of this article). Because of this change, 131.5 thousand returns claimed a total of 287.4 thousand

exemptions. The total deduction for exemption went up to \$839.9 billion from \$800.7 billion, a 4.9-percent increase. This was the largest increase since a 5.4-percent increase in 2001.

Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, rose 10.0 percent to \$5.1 trillion for 2005 (Figure A). With the large increase in taxable income and no reduction in tax rates (other than the indexing of tax brackets for the effects of inflation) for 2005, total income tax rose 12.4 percent to \$934.8 billion. This was the second time that total income tax increased over the past 5 years, with the first time being 2004. For the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) lowered tax rates each year.

For the fourth year in a row the alternative minimum tax increased. For 2005, the AMT liability increased by \$4.4 billion, or 33.7 percent, to \$17.4 billion. The number of taxpayers with AMT liabil-

⁶ The National Weather Service, National Hurricane Center, Costliest U.S. Hurricanes 1900-2006 (unadjusted). Also, http://www.nhc.noaa.gov/Deadliest_Costliest.shtml.

⁷ Internal Revenue Service, Individual Master File System.

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ity increased by 0.9 million, or 29.3 percent, to 4.0 million.

Average AGI reported on all 2005 individual income tax returns was \$55,238, and average taxable income was \$49,239.⁸ These amounts represent increases of 7.6 percent and 8.3 percent, respectively, from the 2004 amounts of \$51,342 and \$45,457.

Figure F shows that the average tax rate for 2005 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 12.6 percent, an increase of 0.3 percentage points from the 12.3 percent for 2004. Although the average tax rate went up 0.3 percentage points for all returns, every income-size class greater than \$1 under \$10,000 had a lower average tax rate for 2005. The declines in the average tax rate ranged from 0.1 percentage point (each class under \$30,000) to 0.5 percentage points (\$500,000 under \$1,000,000). The overall average rate increased despite this decline in each AGI class because individuals tended to move to higher income classes which, in turn, faced higher tax rates. For example, for 2005, the number of returns reporting AGIs of \$1 million or more increased by 26.5 percent from 2004.

For 2005, average tax rates increased (up to 24.6 percent) as incomes went up to AGI of \$2 million or less. For each class above this level, average tax rates declined, with a low of 20.8 percent for taxpayers with \$10 million AGI or more. The main reason for this was that individuals in each class above \$2 million or more tended to report long-term capital gains (in excess of short-term losses) and qualified dividends as higher percentages of their AGI than individuals in the lower AGI classes. For these taxpayers, this income was taxed at a 15-percent rate as opposed to a 35-percent rate for ordinary income. For example, while individuals reporting AGI of \$1.5 million under \$2.0 million averaged 29.2 percent of their incomes as capital gains and dividends, this share increased in each succeeding class reaching 52.5 percent for those individuals reporting AGI of \$10 million or more.

Tax Credits

For 2005, total tax credits (excluding the “refundable” portions of the child tax credit and the EIC, and

any EIC used to offset any other taxes) increased 5.6 percent to \$55.3 billion. Statistics for tax credits, including the earned income credit (EIC), are shown in Tables 2 and 4 and summarized in Figures G and H.

Credits that showed an increase for 2005 included the child care credit, the foreign tax credit, the general business credit, and the education credit. The child tax credit decreased 0.8 percent to \$32.0 billion and was by far the largest credit, accounting for 57.9 percent of total tax credits reported for 2005.

The credits that showed the largest increase for 2005 were the foreign tax credit and the general business credits. These credits were claimed by 5.4 million and 0.3 million taxpayers for a total of \$9.4 billion and \$0.9 billion, an increase of 38.5 percent and 38.2 percent from 2004, respectively. The minimum tax credit rose for 2005 by 19.9 percent, to a total of \$1.1 billion. The child care credit rose for 2005 by 3.7 percent, to a total of \$3.5 billion. The education credits were claimed on nearly 7.1 million tax returns and totaled \$6.1 billion, an increase of 1.7 percent over 2004. The education credit was comprised of the Hope credit (for the first 2 years of college) and the Lifetime Learning credit (all other years). The share of the total tentative credits reported on Form 8863 for these two credits was virtually equal for 2005 (49.7-percent Hope credit and 50.3-percent Lifetime Learning credit).

Three credits fell for 2005: the child tax credit; the retirement savings contribution credit; and the earned income credit (EIC) used to offset income tax before credits. They showed declines of 0.8 percent, 6.6 percent, and 2.9 percent, respectively.

Both the EIC and the additional child tax credit may offset not only income tax before credits but also all other taxes and may even be refundable. The second part of the EIC, the portion used to offset all other taxes besides income tax, was \$4.2 billion for 2005 (6.1 percent more than for 2004). The refundable portion, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and other income-related taxes). The refundable portion of the EIC totaled \$37.5 billion for 2005, also an increase of 6.1 percent from 2004 (Figure H).

⁸ Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with “total income tax” (the sum of income tax after credits and tax on Form 4970, *Tax on Accumulation Distribution of Trusts*, less EIC used to offset other taxes) present.

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Figure F

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income						
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2005:								
Number of returns.....	134,373	1,761	23,591	22,762	18,522	24,559	28,801	10,810
Capital gain plus dividends subject to reduced rate.....	741,630	0	1,634	3,712	5,183	13,683	47,520	77,311
Adjusted gross income (less deficit).....	7,422,496	-85,463	120,765	339,522	459,302	959,495	2,028,146	1,430,581
Total income tax.....	934,835	133	746	7,386	18,371	60,162	178,811	189,468
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit).....	10.0	[2]	1.4	1.1	1.1	1.4	2.3	5.4
Tax as a percentage of adjusted gross income (less deficit).....	12.6	[2]	0.6	2.2	4.0	6.3	8.8	13.2
Tax Year 2004:								
Number of returns.....	132,226	1,855	23,806	22,937	18,217	24,487	28,167	9,736
Capital gain plus dividends subject to reduced rate.....	554,148	0	1,295	3,461	5,148	12,313	41,334	63,139
Adjusted gross income (less deficit).....	6,788,805	-86,318	121,972	342,224	451,385	956,141	1,982,014	1,288,320
Total income tax.....	831,976	86	768	7,710	18,570	62,129	178,513	175,206
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit).....	8.2	[2]	1.1	1.0	1.1	1.3	2.1	4.9
Tax as a percentage of adjusted gross income (less deficit).....	12.3	[2]	0.6	2.3	4.1	6.5	9.0	13.6
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2005 over 2004.....	0.3	[3]	0.0	-0.1	-0.1	-0.2	-0.2	-0.4
Tax year, item	Size of adjusted gross income—continued							
	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Tax Year 2005:								
Number of returns.....	2,738	525	128	57	84	21	14	
Capital gain plus dividends subject to reduced rate.....	108,560	75,397	39,081	28,438	84,203	59,433	197,474	
Adjusted gross income (less deficit).....	788,882	355,221	154,800	97,512	250,612	146,847	376,275	
Total income tax.....	159,395	84,700	38,053	23,942	60,872	34,529	78,269	
Capital gain plus dividends subject to percentage of adjusted gross income (less deficit).....	13.8	21.2	25.2	29.2	33.6	40.5	52.5	
Tax as a percentage of adjusted gross income (less deficit).....	20.2	23.8	24.6	24.6	24.3	23.5	20.8	
Tax Year 2004:								
Number of returns.....	2,348	433	104	45	66	16	10	
Capital gain plus dividends subject to reduced rate.....	79,933	56,566	31,409	20,958	63,094	42,301	133,196	
Adjusted gross income (less deficit).....	676,795	293,370	125,553	77,755	194,471	108,192	256,933	
Total income tax.....	139,227	71,339	31,072	19,436	47,962	25,756	54,203	
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit).....	11.8	19.3	25.0	27.0	32.4	39.1	51.8	
Tax as a percentage of adjusted gross income (less deficit).....	20.6	24.3	24.7	25.0	24.7	23.8	21.1	
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2005 over 2004.....	-0.4	-0.5	-0.1	-0.4	-0.4	-0.3	-0.3	

[1] Includes returns with adjusted gross deficit.

[2] Percentage not computed.

[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

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Figure G

Selected Tax Credits, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total tax credits [1].....	41,694	52,367	42,246	55,316	1.3	5.6
Child care credit.....	6,317	3,338	6,501	3,462	2.9	3.7
Earned income credit [2].....	2,975	768	2,896	745	-2.7	-2.9
Foreign tax credit.....	4,700	6,758	5,398	9,362	14.8	38.5
General business credit.....	249	635	251	878	1.2	38.2
Minimum tax credit.....	275	902	290	1,081	5.7	19.9
Child tax credit [3].....	25,989	32,300	25,951	32,048	-0.1	-0.8
Education credits.....	7,181	6,017	7,057	6,120	-1.7	1.7
Retirement savings contribution credit.....	5,289	1,012	5,294	945	0.1	-6.6

[1] Includes credits not shown separately. See Table 2.

[2] Represents portion of earned income credit used to offset income tax before credits.

[3] Excludes refundable portion, which totaled \$15.5 billion for 2005.

Figure H

Earned Income Credit, Tax Years 2004 and 2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2004		2005		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total earned income credit (EIC).....	22,270	40,024	22,752	42,410	2.2	6.0
EIC for returns with no qualifying children.....	4,690	1,024	4,737	1,089	1.0	6.3
EIC for returns with one qualifying child.....	8,311	14,264	8,627	15,352	3.8	7.6
EIC for returns with two or more qualifying children.....	9,269	24,736	9,388	25,970	1.3	5.0
Refundable earned income credit (EIC).....	19,448	35,300	20,087	37,465	3.3	6.1
EIC for returns with no qualifying children.....	3,068	685	3,220	750	5.0	9.5
EIC for returns with one qualifying child.....	7,516	12,445	7,867	13,396	4.7	7.6
EIC for returns with two or more qualifying children.....	8,865	22,170	9,000	23,319	1.5	5.2

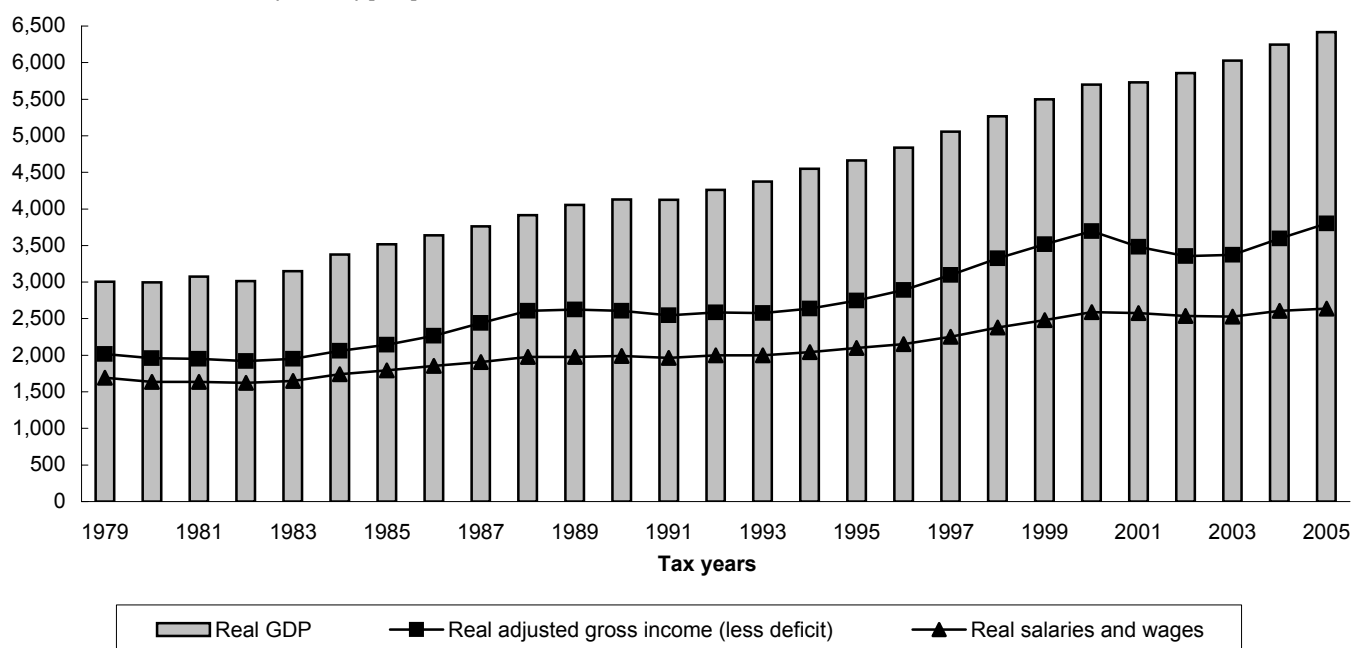
NOTE: Detail may not add to totals because of rounding.

Almost 22.8 million taxpayers claimed the earned income credit for 2005, an increase of 2.2 percent from 2004. The total earned income credit increased 6.0 percent to \$42.4 billion. The number of returns receiving the credit but having no qualifying children increased 1.0 percent for 2005. The number of returns having one qualifying child and receiving the credit increased 3.8 percent, while the number of returns having two or more qualifying children and receiving the credit increased 1.3 percent. The amount of EIC claimed for returns with no qualifying children increased 6.3 percent. Returns with one qualifying child reported an increase in EIC of 7.6 percent, and returns with two or more qualifying children showed an increase of 5.0 percent.

The number of returns claiming the refundable portion of the EIC increased 3.3 percent for 2005, while the amount of the refundable portion of the EIC increased 6.1 percent. The number of returns with the refundable portion of the EIC and without any qualifying children increased 5.0 percent, while the corresponding figure for the number of returns with one qualifying child increased by 4.7 percent, and the number of returns with two or more qualifying children increased by 1.5 percent. The amount of refundable EIC claimed on returns with no qualifying children increased 9.5 percent for 2005. The amount of refundable EIC claimed on returns with one qualifying child increased 7.6 percent, while the amount on returns with two or more qualifying children increased 5.2 percent.

Figure I

Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979-2005 [1]
Constant 1982-84 dollars (billions) [2, 3]



[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2005. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.
[2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.
[3] GDP is based on chained 2000 dollars (billion) converted to 1982-84 dollars as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2007.

Historical Trends in Constant Dollars

As shown in Figure I, AGI, salaries and wages, and real gross domestic product (GDP) rose in constant dollars for 2005.⁹ The 5.7-percent growth in real AGI marked the first time since 2000 of consecutive years of real AGI growth of more than 5 percent. As shown in Figure J, real total income tax rose continually from \$329.2 billion for 1991 to its high of \$569.5 billion for 2000, but then declined each year through 2003 when it was \$406.5 billion. For 2005, for the second straight year, real total income tax increased (rising to \$478.7 billion in 1982-84 dollars). Tax as a percentage of real GDP behaved similarly.

During the mid- to late 1990s, tax as a percentage of real GDP increased. Part of this increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator. However, from 2000 to 2003, the ratio of income tax to GDP fell from 10.0 percent to 6.7 percent, in conjunction with an overall decline in reported net capital gains for all years except 2003 (also income tax rates were decreased over these years). For 2003, although

⁹ U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The Consumer Price Index (CPI-U) for each calendar year represents an annual average of monthly indices. CPI-U approximates the prices of goods and services purchased by typical urban consumers (1982-84=100):

Year	CPI-U	Year	CPI-U	Year	CPI-U	Year	CPI-U	Year	CPI-U	Year	CPI-U
2005	195.3	2000	172.2	1995	152.4	1990	130.7	1985	107.6	1980	82.4
2004	188.9	1999	166.6	1994	148.2	1989	124.0	1984	103.9	1979	72.6
2003	184.0	1998	163.0	1993	144.5	1988	118.3	1983	99.6		
2002	179.9	1997	160.5	1992	140.3	1987	113.6	1982	96.5		
2001	177.1	1996	156.9	1991	136.2	1986	109.6	1981	90.9		

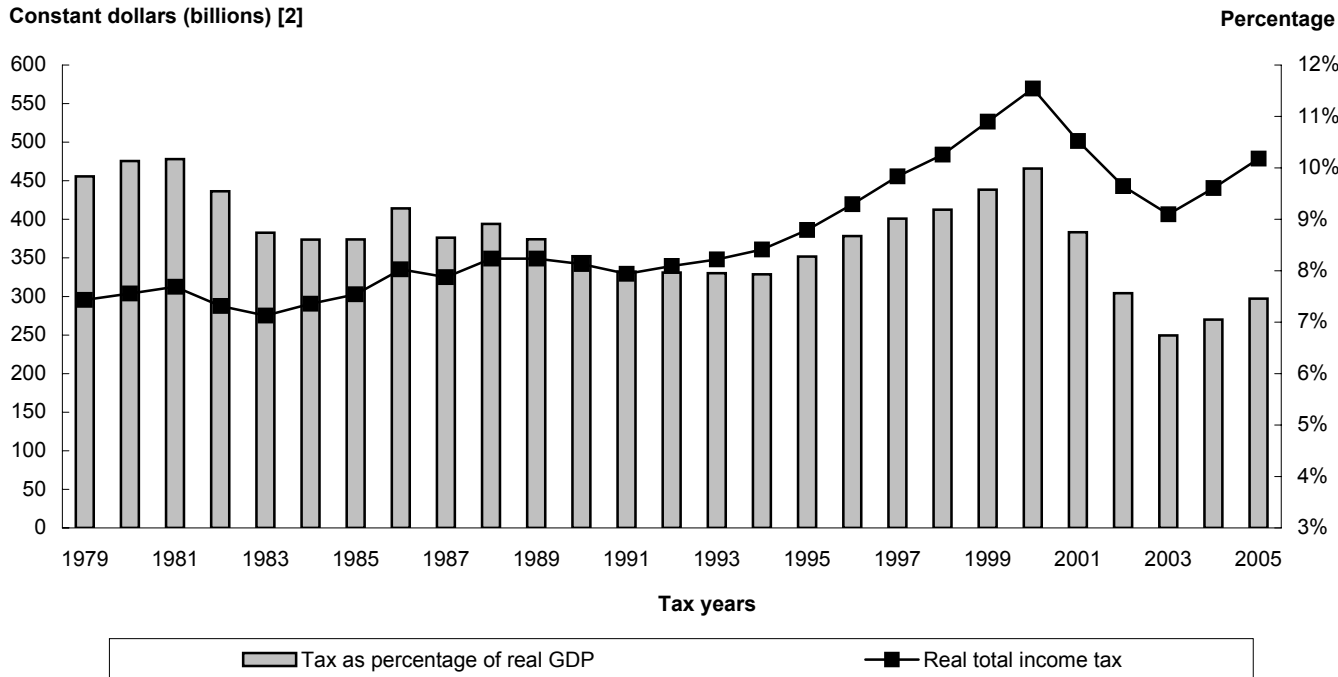
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Figure J

Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979-2005 [1]

Constant dollars (billions) [2]



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.

[2] Total income tax is shown in constant dollars, calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[3] GDP is based on chained 2000 dollars (billions) converted to 1982-84 dollars as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2007.

capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. For 2005, real net capital gain (less loss) increased 36.4 percent on top of a 56.7-percent increase in 2004 (in constant dollars). See Figure K. Concurrently, the ratio of income tax to GDP increased first to 7.1 percent in 2004 and then to 7.5 percent in 2005, still well below the 10.0 percent cited above for Tax Year 2000.

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure K shows that, in constant dollars, net capital gain (less loss) increased 36.4 percent for 2005. TY 2003 through TY 2005 reverted to the trend of large annual increases for real net capital gain (less loss) which occurred during most of the 1990s. From 1991 to 2000, real net capital gains increased almost fivefold from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During this period, capital gain (less loss) was affected by both tax law changes and a rising stock market. Due to several significant

tax law changes enacted during the 1990s (including the Omnibus Budget Reconciliation Act of 1993—OBRA93—and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from three percentage points for 1991 and 1992 to 19.6 percentage points for 1997 through 2000. For 2003 through 2005, this differential was 20.0 percentage points. With 2005 being the third straight year of double-digit growth, real net capital gain (less loss) was \$342.0 billion, the second highest reported gains since 1988 and just below (6.6 percent) the all time high of \$366.2 billion reported for 2000.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000. Capital gain distributions declined greatly between 2000 and 2003. This large decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. For 2005, real

Figure K

Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988-2005

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year	Net capital gain (less loss)				Capital gain distributions [2]			
	Number of returns	Current dollars	Constant 1982-84 dollars [1]		Number of returns	Current dollars	Constant 1982-84 dollars [1]	
			Amount	Percentage change			Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988.....	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989.....	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990.....	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991.....	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992.....	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993.....	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994.....	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995.....	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996.....	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997.....	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998.....	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999.....	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000.....	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001.....	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002.....	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003.....	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004.....	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005.....	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[2] Capital gain distributions are included in net capital gain (less loss). For 1988-1996, and 1999-2005, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

capital gain distributions increased to \$18.2 billion, their highest amount since 2000, but well below the levels of the late 1990s.

Figure L presents constant dollar data for selected income, deduction, and tax items for 1988-2005. Real taxable interest income fluctuated over the period. Having decreased during 1990-1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, this time by 9.8 percent. The 25.2-percent increase for 2005 marked the first year of increase after 4 straight years of declines. In real terms, taxable interest for 2005 was only 46.9 percent of the level reported for 1989. Dividends had increased for 6 of the previous 7 years before 2001, and then had 2 consecutive years of large decreases for 2001 and 2002. In 2003, dividends showed a moderate increase of 8.8 percent, followed by a 24.5-percent increase to \$77.7 billion for 2004 and then a 9.7-percent increase (in real terms) to \$85.2 billion in 2005.

Constant-dollar business or profession net income (less loss) increased 5.5 percent to \$138.1 billion for 2005. This was the highest level of sole

proprietorship income, in real terms. As with business or profession net income (less loss), many other sources of income showed significant increases for 2005 in real terms. These included taxable Individual Retirement Account distributions, taxable Social Security benefits, taxable pensions and annuities, and partnership and S corporation net income (less loss), which increased 6.8 percent, 9.3 percent, 3.1 percent, and 23.1 percent, respectively. The inflation-adjusted amount of total itemized deductions increased 8.7 percent for 2005. Real charitable contributions increased by 7.1 percent for 2005. However, while the 2005 percentage increase in real itemized deduction was higher (by 0.7 percentage points) than for 2004, the percentage growth in real charitable deductions declined by 3.8 percentage points from 10.9 percent for 2004.

Much of the fluctuation in alternative minimum tax (AMT) liability shown for 1988 through 2005 reflects changes in law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for

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Figure L

Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988-2005

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable Social Security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988.....	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989.....	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990.....	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991.....	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992.....	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993.....	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994.....	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995.....	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996.....	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997.....	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998.....	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999.....	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000.....	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001.....	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002.....	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003.....	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004.....	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005.....	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change	Amount (constant 1982-84 dollars) [1]	Percent-age change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988.....	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989.....	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990.....	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991.....	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992.....	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993.....	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994.....	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995.....	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996.....	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997.....	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998.....	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999.....	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000.....	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001.....	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002.....	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003.....	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004.....	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005.....	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than .05 percent.

2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002. However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus, despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years. The 2005 level was the highest ever and was over ten times higher (in real terms) than the AMT for 1988.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, the EIC consisted of three components, with the maximum amount of the credit for 1991 being more than twice the maximum for 1990. Later, the Omnibus Budget Reconciliation Act of 1993 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components of the EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. The EIC increased 2.5 percent in constant dollars for 2005, thus exceeding the highest level previously reported for 2002.

Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2005, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2005 data presented in this article.

Additional child tax credits—Modifications were made to the additional child tax credit for 2005. In Tax Year 2004, the credit limit based on earned income was 15 percent of a taxpayers' earned income that exceeded \$10,750. For 2005, the limit was 15 percent of a taxpayer's earned income that exceeded \$11,000.

Alternative Minimum Tax (AMT)—For Tax Year 2005, the minimum exemption amount for a child under age 14 increased to \$5,850 from \$5,750 for 2004.

Domestic production activities—New for 2005, this deduction equaled 3 percent of the lesser of: (a)

qualified production activities income; or (b) taxable income for the taxable year. However, the deduction for a taxable year was limited to 50 percent of the W-2 wages paid by the taxpayer during the calendar year that ends in such taxable year. Qualified production activities include domestic manufacturing, producing, growing, and extracting tangible personal property, computer software, and sound recordings, and the construction and substantial renovation of real property including infrastructure.

Earned Income Credit—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends and capital gain income) a taxpayer could have and still claim the credit increased to \$2,700 from \$2,650. The maximum credit for taxpayers with no qualifying children increased to \$399 from \$390. For these taxpayers, earned income and AGI had to be less than \$11,750 (\$13,750 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$58 to \$2,662, and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,400 from \$4,300. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$31,030 (\$33,030 for married filing jointly) for one qualifying child, or less than \$35,263 (\$37,263 for married filing jointly) for two or more qualifying children.

Health savings account deduction—The deduction was limited to the annual deductible on the qualifying high deductible health plan, but not more than \$2,650 (\$5,250 if family coverage), an increase from \$2,600 (\$5,150 if family coverage) in 2004. These limits were \$600 higher if the taxpayer was age 55 or older (\$1,200 if both spouses were 55 or older). For 2004, these limits were \$500 and \$1,000 respectively.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. The maximum amount of earnings subject to self-employment tax increased based on the percentage change in average covered earnings.

Individual retirement arrangement deduction—For 2005, a taxpayer (both taxpayers for taxpayers filing jointly) was able to take an IRA deduction up

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to \$4,000 (\$4,500 if age 50 or older) if not covered by a retirement plan, or if covered by a retirement plan but his or her modified AGI was less than \$60,000 (\$80,000 if married filing jointly or qualifying widow(er)). This was up from \$55,000 (\$75,000 if married filing jointly or qualifying widow(er)) for 2004.

Katrina Emergency Tax Relief Act of 2005 and Gulf Opportunity Zone Act of 2005—The Katrina Emergency Tax Relief Act of 2005 and the Gulf Opportunity Zone Act of 2005 contained many tax relief provisions for individuals in the Hurricane Katrina, Rita, and Wilma disaster areas. The Katrina Emergency Tax Relief Act of 2005 provided an additional exemption of \$500 in years 2005 or 2006 for each Hurricane Katrina-displaced individual claimed by the taxpayer. The total additional exemption claimed for all years could not exceed: \$2,000 for married taxpayers filing jointly, \$1,000 for married taxpayers filing separately, and \$2,000 for all other taxpayers. A Hurricane Katrina-displaced individual was defined as a person (1) whose main home on August 28, 2005, was in the Hurricane Katrina disaster area, (2) who was displaced from his or her home, and (3) who was provided housing free of charge in a taxpayer's main home for a period of 60 consecutive days which ended in the taxable year in which the exemption was claimed. The additional exemption was not subject to the income-based phaseouts applicable to personal exemptions, and was allowed as a deduction in computing alternative minimum taxable income. Other tax benefits for all taxpayers affected by Hurricane Katrina, Rita and Wilma (the Gulf Opportunity Zone) included:

1. Suspended limits for certain personal casualty losses and cash charitable contributions. Casualty loss claims in the affected disaster area after August 24, 2005, no longer had to be larger than \$100, and the combined amount did not have to exceed 10 percent of AGI. All cash contributions paid after August 27, 2005, were no longer limited to 50 percent of AGI and were also not subject to the overall limitation on itemized deductions;
2. Election to use 2004 earned income to figure 2005 EIC and additional child tax credits;

3. An increased charitable standard mileage rate for using vehicles for volunteer work related to Hurricane Katrina;
4. Special rules for charitable deductions of food inventory by taxpayers engaged in a trade or business;
5. Special rules for withdrawals and loans from IRAs and other qualified retirement plans; and
6. Education credits were expanded for students attending an eligible education institution in the Gulf Opportunity Zone. The Hope credit was increased to 100 percent of the first \$2,000 and 50 percent of the next \$2,000, and the Lifetime Learning credit was expanded to 40 percent of the first \$10,000.

Qualifying child definition—The definition for a qualifying child changed slightly for several tax benefits in Tax Year 2005. While the definition was primarily the same for most benefits, the most notable change was for the Child Tax Credit. Certain taxpayers, who could not claim children as a dependent exemption, could still claim them on the credit, using Form 8901 (for 2005, approximately 13,200 extra child tax credit exemptions were reported due to this provision).

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2006. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.¹⁰ Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2005 data are based on a sample of 292,966 returns and an estimated final population of 134,494,440 returns. The corresponding sample and population for the 2004 data were 200,778 and 133,189,982 returns, respectively.¹¹

Since the data presented here are estimates based on a sample of returns filed, they are subject to sam-

¹⁰ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss From Farming*.

¹¹ For further details on the description of the sample, see *Statistics of Income—2005, Individual Income Tax Returns* (IRS Publication 1304).

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pling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure M shows estimated CVs for the numbers of returns and money

amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Figure M

Coefficients of Variation for Selected Items, Tax Year 2005

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit).....	134,372,678	0.01	7,422,495,663	0.08
Salaries and wages.....	114,070,880	0.10	5,155,407,373	0.16
Business or profession:				
Net income.....	15,748,896	0.35	314,717,429	0.74
Net loss.....	5,308,433	0.98	45,016,373	1.47
Net capital gain (less loss):				
Net gain.....	12,017,926	0.67	685,194,041	0.41
Net loss.....	10,022,532	0.75	22,136,901	0.80
Taxable Individual Retirement Arrangement distributions.....	9,387,189	0.86	112,277,199	1.44
Taxable pensions and annuities.....	23,247,374	0.50	420,144,855	0.76
Partnership and S corporation:				
Net income.....	4,992,108	0.96	492,020,754	0.57
Net loss.....	2,539,384	1.50	89,694,035	1.10
Estate and trust:				
Net income.....	493,504	3.39	18,138,463	2.58
Net loss.....	35,713	11.03	1,654,404	5.05
Unemployment compensation.....	7,887,700	1.01	27,857,367	1.38
Taxable Social Security benefits.....	12,660,754	0.68	124,829,069	0.83
Other income:				
Net income.....	6,465,152	1.03	34,674,881	2.09
Net loss.....	345,873	4.60	7,811,498	5.19
Payments to an Individual Retirement Arrangement.....	3,256,066	1.50	12,003,037	1.67
Moving expenses adjustment.....	1,134,137	2.75	3,076,563	3.85
Self-employment tax deduction.....	16,694,655	0.39	22,733,881	0.69
Self-employed health insurance deduction.....	3,901,082	1.09	19,645,889	1.22
Total statutory adjustments.....	33,591,124	0.36	109,396,547	0.67
Taxable income.....	104,330,653	0.12	5,137,165,874	0.11

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income less deficit	Salaries and wages		Taxable interest		Tax-exempt interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	134,372,678	7,422,495,663	114,070,880	5,155,407,373	59,249,357	162,432,720	4,497,973	57,693,924
No adjusted gross income.....	1,761,041	-85,463,023	673,530	15,647,933	836,983	5,022,922	72,427	1,276,524
\$1 under \$5,000.....	11,476,415	30,196,719	8,890,412	28,194,881	2,747,945	1,380,985	79,178	258,461
\$5,000 under \$10,000.....	12,114,236	90,568,218	9,586,556	69,551,085	2,768,190	2,703,104	115,724	374,280
\$10,000 under \$15,000.....	11,635,684	145,219,763	9,063,402	105,183,319	2,944,467	4,006,173	129,157	584,816
\$15,000 under \$20,000.....	11,126,599	194,302,121	9,142,320	151,122,895	3,060,297	4,453,444	133,612	883,006
\$20,000 under \$25,000.....	9,784,167	219,347,656	8,416,101	179,640,911	2,742,789	3,827,250	107,356	436,750
\$25,000 under \$30,000.....	8,738,107	239,954,732	7,622,202	197,862,474	2,710,769	3,728,049	129,240	794,053
\$30,000 under \$40,000.....	13,940,405	483,976,301	12,422,256	401,927,323	5,226,276	6,668,689	253,340	1,668,779
\$40,000 under \$50,000.....	10,618,506	475,518,617	9,502,570	390,238,701	5,050,162	6,637,420	258,676	1,715,100
\$50,000 under \$75,000.....	18,351,037	1,127,666,344	16,455,548	902,475,615	10,967,243	16,838,479	666,334	3,812,512
\$75,000 under \$100,000.....	10,449,989	900,479,216	9,500,111	717,139,080	7,674,040	12,301,309	539,259	4,080,148
\$100,000 under \$200,000.....	10,810,367	1,430,580,576	9,758,268	1,078,668,679	9,120,618	23,562,438	1,034,688	9,119,032
\$200,000 under \$500,000.....	2,737,802	788,882,363	2,359,167	473,174,178	2,584,762	18,059,543	601,863	9,525,169
\$500,000 under \$1,000,000.....	524,506	355,220,796	433,368	168,639,597	513,857	10,088,540	207,441	5,660,213
\$1,000,000 under \$1,500,000.....	127,925	154,799,533	102,343	59,394,929	126,296	5,170,614	61,986	2,947,895
\$1,500,000 under \$2,000,000.....	56,615	97,512,430	45,841	34,690,675	56,026	3,321,849	30,632	1,760,464
\$2,000,000 under \$5,000,000.....	84,070	250,611,839	67,929	76,935,056	83,565	9,646,791	51,104	4,714,703
\$5,000,000 under \$10,000,000.....	21,431	146,846,621	17,580	39,015,819	21,337	5,885,389	14,999	2,863,637
\$10,000,000 or more.....	13,776	376,274,843	11,375	65,904,223	13,736	19,129,732	10,954	5,218,381
Taxable returns, total.....	90,593,081	6,856,723,096	78,838,655	4,602,143,683	48,423,537	146,823,896	4,033,538	52,873,239
Nontaxable returns, total.....	43,779,597	565,772,568	35,232,225	553,263,689	10,825,820	15,608,824	464,435	4,820,686

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Ordinary dividends		Qualified dividends		State income tax refunds		Alimony received	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	31,175,376	166,482,004	25,853,686	118,980,474	22,110,769	22,204,760	457,488	7,979,270
No adjusted gross income.....	615,681	2,421,990	525,124	1,449,350	81,436	235,464	5,358	55,884
\$1 under \$5,000.....	1,496,921	1,071,865	1,230,662	561,386	100,590	52,836	6,559	17,427
\$5,000 under \$10,000.....	1,294,936	1,672,773	1,039,044	812,292	147,222	70,100	24,869	143,138
\$10,000 under \$15,000.....	1,419,585	2,413,279	1,123,812	1,240,221	246,868	112,690	47,442	371,324
\$15,000 under \$20,000.....	1,414,038	2,692,282	1,124,653	1,483,963	372,145	185,014	44,477	381,056
\$20,000 under \$25,000.....	1,240,335	2,143,820	952,524	1,064,139	490,938	254,830	34,251	277,733
\$25,000 under \$30,000.....	1,152,429	2,464,550	923,523	1,400,281	655,449	309,436	39,813	312,007
\$30,000 under \$40,000.....	2,288,816	4,498,471	1,863,804	2,670,488	1,767,957	918,183	77,990	902,688
\$40,000 under \$50,000.....	2,251,291	4,821,807	1,818,052	2,917,004	2,150,307	1,252,132	52,714	742,666
\$50,000 under \$75,000.....	5,264,913	13,309,392	4,261,784	8,460,118	5,559,983	3,830,653	70,245	1,540,197
\$75,000 under \$100,000.....	4,077,359	11,493,902	3,345,164	7,516,184	4,300,639	3,443,629	23,532	595,796
\$100,000 under \$200,000.....	5,866,548	26,462,659	5,070,584	18,505,109	4,991,006	5,338,048	23,060	1,384,900
\$200,000 under \$500,000.....	2,060,530	24,410,634	1,884,857	18,418,857	928,875	1,941,946	** 6,682	** 1,124,986
\$500,000 under \$1,000,000.....	453,354	13,450,019	425,481	10,453,992	183,711	930,606	**	**
\$1,000,000 under \$1,500,000....	115,057	6,761,311	108,846	5,206,856	52,372	569,876	217	21,101
\$1,500,000 under \$2,000,000....	51,706	4,432,412	49,031	3,487,827	24,625	304,734	101	6,753
\$2,000,000 under \$5,000,000....	78,147	12,205,275	74,468	9,607,933	38,419	862,917	132	52,551
\$5,000,000 under \$10,000,000..	20,386	7,436,785	19,454	5,865,923	10,778	501,418	32	12,231
\$10,000,000 or more.....	13,345	22,318,777	12,819	17,858,552	7,449	1,090,247	14	36,832
Taxable returns, total.....	26,287,466	156,018,216	21,969,024	113,002,208	19,943,489	20,367,149	331,122	6,953,999
Nontaxable returns, total.....	4,887,911	10,463,787	3,884,662	5,978,267	2,167,280	1,837,612	126,366	1,025,271

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Business or profession				Capital gain distributions		Sales of capital assets reported on Form 1040, Schedule D	
	Net income		Net loss		Number of returns	Amount	Taxable net gain	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	15,748,896	314,717,429	5,308,433	45,016,373	4,155,219	4,958,078	12,017,926	685,194,041
No adjusted gross income.....	199,797	2,453,589	424,632	9,724,442	25,540	20,976	142,269	10,088,676
\$1 under \$5,000.....	1,289,432	3,474,505	146,100	883,180	332,004	226,617	432,443	798,258
\$5,000 under \$10,000.....	1,768,776	11,602,668	204,035	1,505,044	204,827	215,810	440,533	1,253,320
\$10,000 under \$15,000.....	1,573,725	14,889,850	213,933	1,659,992	205,851	247,384	439,669	1,704,552
\$15,000 under \$20,000.....	1,088,195	12,415,908	314,450	2,311,997	172,555	202,302	461,284	1,709,086
\$20,000 under \$25,000.....	859,409	11,003,943	294,668	1,934,404	183,320	150,961	404,882	1,671,994
\$25,000 under \$30,000.....	767,941	9,985,330	278,522	1,664,670	161,535	160,983	399,268	2,003,332
\$30,000 under \$40,000.....	1,259,909	17,584,745	493,240	2,808,765	333,151	325,924	769,415	4,297,955
\$40,000 under \$50,000.....	1,073,702	15,450,791	461,049	2,846,958	339,837	358,601	815,450	5,662,903
\$50,000 under \$75,000.....	2,090,514	35,444,595	1,016,509	5,685,166	774,618	816,048	1,893,941	15,829,544
\$75,000 under \$100,000.....	1,360,988	30,374,200	578,888	3,416,310	551,104	572,088	1,549,562	19,068,525
\$100,000 under \$200,000.....	1,704,752	65,861,008	657,397	4,660,928	710,092	1,257,775	2,594,991	63,676,570
\$200,000 under \$500,000.....	552,697	49,318,424	167,700	2,381,778	140,878	286,665	1,160,062	96,844,776
\$500,000 under \$1,000,000.....	103,916	16,369,711	34,119	924,558	15,565	69,625	302,249	69,210,282
\$1,000,000 under \$1,500,000.....	23,962	5,296,927	9,240	428,155	2,782	11,234	82,643	36,288,041
\$1,500,000 under \$2,000,000.....	10,055	2,563,064	3,999	272,067	753	11,695	38,930	26,709,280
\$2,000,000 under \$5,000,000.....	15,071	5,292,632	6,656	725,209	700	18,912	61,290	79,858,932
\$5,000,000 under \$10,000,000.....	3,737	2,103,756	1,924	388,965	84	912	17,167	57,228,798
\$10,000,000 or more.....	2,318	3,231,782	1,372	793,783	22	3,566	11,877	191,289,216
Taxable returns, total.....	9,193,089	252,656,819	3,671,362	26,167,212	3,601,101	4,576,317	10,501,138	667,794,149
Nontaxable returns, total.....	6,555,807	62,060,610	1,637,071	18,849,162	554,118	381,760	1,516,787	17,399,893

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Taxable net loss		Short-term capital gain		Short-term capital loss		Short-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	10,022,532	22,136,901	4,559,258	47,218,259	5,377,233	137,525,525	2,265,261	117,469,604
No adjusted gross income.....	625,455	1,550,394	85,772	1,142,778	308,276	14,473,097	231,673	13,165,317
\$1 under \$5,000.....	499,097	991,986	150,485	148,769	223,668	2,789,753	121,301	2,438,658
\$5,000 under \$10,000.....	443,723	957,741	147,627	226,189	181,640	2,939,398	94,220	2,684,204
\$10,000 under \$15,000.....	425,536	904,944	139,665	285,833	174,810	2,764,283	75,524	2,347,649
\$15,000 under \$20,000.....	416,399	893,807	145,170	230,603	180,398	2,820,415	71,987	2,342,160
\$20,000 under \$25,000.....	344,118	723,529	140,957	302,331	157,306	2,850,558	55,933	2,338,047
\$25,000 under \$30,000.....	338,865	723,124	134,773	385,388	146,735	2,327,458	50,322	1,976,367
\$30,000 under \$40,000.....	708,543	1,499,003	261,206	629,310	322,803	4,836,003	126,070	3,889,584
\$40,000 under \$50,000.....	642,632	1,354,172	300,263	893,973	297,215	4,649,056	120,888	4,153,722
\$50,000 under \$75,000.....	1,545,356	3,264,301	675,348	2,148,032	758,121	12,185,411	266,293	10,378,963
\$75,000 under \$100,000.....	1,202,729	2,647,051	586,222	2,342,794	633,632	10,866,948	237,913	9,361,667
\$100,000 under \$200,000.....	1,867,207	4,165,617	1,028,173	5,962,097	1,119,902	26,355,925	433,582	22,833,736
\$200,000 under \$500,000.....	746,350	1,872,557	515,871	6,651,883	593,885	21,473,499	251,950	19,487,230
\$500,000 under \$1,000,000.....	146,174	392,425	138,379	3,891,073	166,675	9,834,633	74,632	7,948,426
\$1,000,000 under \$1,500,000....	33,138	91,807	40,601	2,137,218	45,404	3,987,856	21,812	3,401,817
\$1,500,000 under \$2,000,000....	13,548	37,699	19,721	1,518,855	21,095	2,000,086	9,737	1,607,499
\$2,000,000 under \$5,000,000....	18,423	51,767	32,490	4,619,307	32,146	4,762,166	15,403	3,653,697
\$5,000,000 under \$10,000,000..	3,589	10,287	9,432	3,238,119	8,350	1,880,573	3,811	1,348,537
\$10,000,000 or more.....	1,651	4,690	7,101	10,463,708	5,173	3,728,406	2,209	2,112,327
Taxable returns, total.....	7,655,387	16,701,471	3,970,008	44,374,553	4,269,766	104,283,276	1,633,994	88,291,218
Nontaxable returns, total.....	2,367,145	5,435,430	589,249	2,843,706	1,107,468	33,242,249	631,267	29,178,386

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets		Short-term gain from other forms (2119, 4797, etc.)		Short-term loss from other forms (4684, 6781, and 8824)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	4,619,690	32,147,283	3,557,206	24,158,554	132,612	4,054,320	150,677	1,166,420
No adjusted gross income.....	112,200	1,074,740	117,267	1,510,940	2,150	55,870	5,388	106,556
\$1 under \$5,000.....	163,380	178,475	119,390	398,873	* 902	* 218	2,487	18,866
\$5,000 under \$10,000.....	149,500	305,975	107,203	356,596	* 1,635	* 2,680	1,003	1,695
\$10,000 under \$15,000.....	145,407	297,238	114,995	405,727	2,286	10,113	2,278	14,308
\$15,000 under \$20,000.....	142,470	211,341	119,467	506,561	4,087	3,184	3,235	4,322
\$20,000 under \$25,000.....	144,145	362,704	110,210	581,514	* 2,516	* 5,111	3,237	11,682
\$25,000 under \$30,000.....	132,810	424,996	103,763	395,882	* 2,466	* 1,962	2,117	9,765
\$30,000 under \$40,000.....	254,442	640,347	213,016	964,388	9,371	20,210	4,271	6,637
\$40,000 under \$50,000.....	304,059	970,952	200,557	671,663	3,548	12,338	6,228	17,677
\$50,000 under \$75,000.....	683,725	2,301,149	527,090	2,180,044	11,631	21,683	11,508	29,263
\$75,000 under \$100,000.....	594,039	2,408,590	441,802	1,697,260	11,949	83,269	13,703	31,584
\$100,000 under \$200,000.....	1,034,485	6,143,646	776,387	4,383,069	27,704	150,759	29,943	80,738
\$200,000 under \$500,000.....	522,426	6,308,376	409,376	3,283,899	21,014	326,870	27,818	162,397
\$500,000 under \$1,000,000.....	138,181	2,746,787	113,503	2,082,728	11,492	299,452	14,178	104,624
\$1,000,000 under \$1,500,000.....	38,469	1,453,140	31,693	794,256	5,257	200,643	5,652	50,067
\$1,500,000 under \$2,000,000.....	18,433	836,288	15,281	437,509	3,115	156,332	3,778	39,332
\$2,000,000 under \$5,000,000.....	28,386	2,136,225	24,431	1,243,082	6,490	538,872	7,991	124,504
\$5,000,000 under \$10,000,000.....	7,751	1,090,961	6,943	556,600	2,553	371,407	2,937	70,880
\$10,000,000 or more.....	5,383	2,255,353	4,833	1,707,963	2,446	1,793,347	2,925	281,524
Taxable returns, total.....	3,977,450	29,202,816	2,967,175	19,532,093	121,634	3,975,093	130,549	963,566
Nontaxable returns, total.....	642,241	2,944,467	590,031	4,626,461	10,978	79,227	20,128	202,854

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term partnership/ S corporation gain		Net short-term partnership/ S corporation loss		Long-term capital gain		Long-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	673,023	19,523,692	365,289	3,287,590	11,365,128	663,943,989	8,645,215	232,584,907
No adjusted gross income.....	13,155	588,948	10,514	267,986	157,433	10,822,322	546,499	23,748,045
\$1 under \$5,000.....	9,281	44,253	9,240	7,534	422,746	816,446	444,619	6,280,370
\$5,000 under \$10,000.....	14,062	28,590	7,976	7,973	415,372	1,264,628	398,712	8,207,820
\$10,000 under \$15,000.....	8,408	26,855	6,972	44,972	419,769	1,618,832	360,791	6,197,206
\$15,000 under \$20,000.....	11,999	61,790	8,362	13,085	427,732	1,740,335	364,216	6,425,487
\$20,000 under \$25,000.....	8,622	25,198	6,468	9,997	366,070	1,593,509	300,670	5,835,141
\$25,000 under \$30,000.....	11,558	31,445	9,592	18,459	366,237	1,987,365	285,346	5,183,265
\$30,000 under \$40,000.....	30,305	65,819	22,589	72,530	714,377	4,130,590	599,340	10,761,503
\$40,000 under \$50,000.....	26,421	128,624	14,354	23,939	748,226	5,291,170	544,521	11,027,032
\$50,000 under \$75,000.....	61,968	255,811	34,969	28,442	1,751,191	15,002,819	1,324,220	25,118,636
\$75,000 under \$100,000.....	64,173	174,406	32,403	102,942	1,436,362	18,123,045	1,026,179	21,317,279
\$100,000 under \$200,000.....	153,897	805,919	79,654	210,277	2,459,300	61,575,997	1,616,552	42,186,053
\$200,000 under \$500,000.....	128,615	1,762,401	64,264	285,738	1,157,624	94,807,515	645,930	31,190,233
\$500,000 under \$1,000,000.....	55,916	1,598,311	28,482	460,827	307,249	68,176,091	126,770	13,243,739
\$1,000,000 under \$1,500,000.....	23,217	972,999	9,715	231,280	83,723	35,584,645	28,850	4,715,131
\$1,500,000 under \$2,000,000.....	12,563	777,702	5,194	167,495	39,609	26,027,400	11,871	2,442,102
\$2,000,000 under \$5,000,000.....	23,958	2,614,071	9,488	411,793	62,556	77,451,004	15,702	4,798,441
\$5,000,000 under \$10,000,000.....	8,051	2,126,385	2,925	260,178	17,445	55,007,368	3,093	1,977,666
\$10,000,000 or more.....	6,853	7,434,165	2,128	662,143	12,107	182,922,908	1,333	1,929,759
Taxable returns, total.....	607,758	18,486,277	319,143	2,834,626	9,928,737	645,760,641	6,592,084	171,343,181
Nontaxable returns, total.....	65,265	1,037,415	46,146	452,964	1,436,391	18,183,348	2,053,131	61,241,726

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover		Long-term gain from other forms (2119, 4797, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	8,448,441	302,014,090	5,496,067	56,386,841	6,291,055	223,019,974	2,529,113	232,595,978
No adjusted gross income.....	177,913	4,410,364	227,644	4,668,461	420,977	21,897,301	69,725	6,716,431
\$1 under \$5,000.....	341,059	786,590	246,741	1,149,756	324,508	5,681,145	36,191	293,179
\$5,000 under \$10,000.....	310,205	949,576	213,256	1,585,315	294,496	7,169,713	65,332	356,624
\$10,000 under \$15,000.....	317,863	1,180,120	212,928	1,357,705	246,996	5,489,635	74,493	452,220
\$15,000 under \$20,000.....	309,635	1,271,054	210,263	1,051,195	242,527	5,978,195	68,469	444,528
\$20,000 under \$25,000.....	266,253	1,093,913	188,176	1,534,147	207,515	4,971,537	75,406	561,054
\$25,000 under \$30,000.....	254,528	1,300,656	183,981	1,180,983	195,758	4,669,825	77,646	610,149
\$30,000 under \$40,000.....	508,985	2,657,686	388,624	2,330,523	360,599	9,529,711	137,725	1,208,215
\$40,000 under \$50,000.....	529,954	3,191,458	367,206	2,982,225	350,336	9,083,609	143,622	1,953,708
\$50,000 under \$75,000.....	1,275,394	9,499,999	904,459	6,289,541	860,430	22,286,728	316,913	4,883,876
\$75,000 under \$100,000.....	1,065,620	10,637,073	675,560	4,850,746	725,636	19,960,711	309,889	6,935,662
\$100,000 under \$200,000.....	1,818,243	35,216,995	1,100,693	9,900,610	1,224,007	40,546,351	546,779	22,969,033
\$200,000 under \$500,000.....	873,883	46,985,013	429,064	7,635,220	613,832	31,991,834	371,939	40,699,544
\$500,000 under \$1,000,000.....	234,771	31,717,934	93,087	3,643,284	141,821	14,008,431	124,738	27,907,418
\$1,000,000 under \$1,500,000.....	63,350	15,890,967	23,200	1,279,944	35,900	5,398,233	38,999	13,500,418
\$1,500,000 under \$2,000,000.....	31,045	11,778,996	9,799	764,682	15,908	2,874,569	19,377	9,266,931
\$2,000,000 under \$5,000,000.....	47,203	30,976,754	15,265	1,724,636	22,236	6,009,043	33,802	27,198,618
\$5,000,000 under \$10,000,000.....	13,185	20,368,013	3,830	1,050,969	4,973	2,717,753	10,391	18,806,014
\$10,000,000 or more.....	9,349	72,100,928	2,292	1,406,901	2,599	2,755,649	7,677	47,832,356
Taxable returns, total.....	7,296,745	291,854,888	4,467,596	44,454,643	4,778,336	167,397,959	2,165,689	223,080,582
Nontaxable returns, total.....	1,151,695	10,159,202	1,028,471	11,932,198	1,512,719	55,622,014	363,424	9,515,396

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/ S corporation gain		Net long-term partnership/ S corporation loss		Schedule D capital gain distributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	124,576	1,369,866	1,440,718	151,413,205	474,669	4,660,832	9,238,023	30,623,029
No adjusted gross income.....	4,668	125,449	28,720	2,954,550	19,691	745,967	242,254	430,110
\$1 under \$5,000.....	2,486	28,023	17,016	68,502	14,012	55,057	380,000	301,786
\$5,000 under \$10,000.....	995	2,288	35,733	128,152	10,438	26,302	351,926	406,075
\$10,000 under \$15,000.....	* 1,625	* 17,354	23,359	176,874	8,674	27,599	344,174	474,216
\$15,000 under \$20,000.....	3,197	13,075	28,065	159,707	18,474	57,698	346,721	539,721
\$20,000 under \$25,000.....	3,099	16,542	31,483	122,162	9,106	37,160	277,101	540,625
\$25,000 under \$30,000.....	2,105	14,586	31,168	264,186	9,728	9,609	282,765	504,112
\$30,000 under \$40,000.....	4,928	10,021	65,981	459,178	23,634	106,873	575,163	1,020,336
\$40,000 under \$50,000.....	6,085	24,029	62,667	322,955	27,202	180,998	558,999	1,066,879
\$50,000 under \$75,000.....	10,794	45,415	164,228	1,176,639	62,411	208,197	1,361,755	3,152,970
\$75,000 under \$100,000.....	12,022	35,775	140,641	1,365,320	54,256	230,441	1,118,803	2,945,381
\$100,000 under \$200,000.....	25,779	73,670	328,960	5,511,609	106,472	555,167	2,003,473	6,768,103
\$200,000 under \$500,000.....	22,184	212,848	255,662	11,037,027	64,577	701,107	967,433	5,435,598
\$500,000 under \$1,000,000.....	10,819	145,013	107,040	10,893,135	26,342	372,246	257,639	2,509,599
\$1,000,000 under \$1,500,000.....	4,026	60,331	39,874	7,495,355	8,055	198,269	67,677	919,136
\$1,500,000 under \$2,000,000.....	2,325	43,566	20,509	5,770,151	3,749	142,539	31,845	591,964
\$2,000,000 under \$5,000,000.....	4,578	127,898	37,942	21,534,902	5,453	413,137	48,659	1,206,344
\$5,000,000 under \$10,000,000.....	1,468	73,990	12,096	17,306,134	1,491	195,863	12,957	583,063
\$10,000,000 or more.....	1,393	299,992	9,575	64,666,667	904	396,602	8,678	1,227,011
Taxable returns, total.....	106,951	1,111,838	1,301,090	147,489,697	407,194	3,651,546	7,915,986	28,489,576
Nontaxable returns, total.....	17,625	258,028	139,628	3,923,507	67,475	1,009,286	1,322,037	2,133,453

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sale of property other than capital assets				Taxable IRA distributions		Pensions and annuities	
	Net gain		Net loss				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	900,568	12,843,235	876,635	9,180,303	9,387,189	112,277,199	25,352,088	685,308,391
No adjusted gross income.....	42,730	943,413	65,167	3,387,341	80,955	928,684	203,268	4,188,592
\$1 under \$5,000.....	21,541	97,845	18,517	185,178	191,017	437,282	607,589	3,531,387
\$5,000 under \$10,000.....	27,220	109,355	26,164	112,025	476,454	1,736,117	1,314,330	10,621,219
\$10,000 under \$15,000.....	20,742	83,398	22,329	172,671	704,233	3,120,076	2,005,071	20,515,465
\$15,000 under \$20,000.....	31,047	159,470	21,709	91,103	738,285	4,134,604	1,985,924	25,435,327
\$20,000 under \$25,000.....	26,800	164,066	32,106	122,840	575,745	3,538,079	1,612,754	24,113,898
\$25,000 under \$30,000.....	33,854	161,670	29,202	83,067	556,299	3,811,555	1,485,216	24,894,368
\$30,000 under \$40,000.....	60,149	372,355	50,367	217,146	920,728	6,732,217	2,576,417	50,302,165
\$40,000 under \$50,000.....	52,477	403,398	41,364	128,745	814,368	7,076,456	2,209,372	57,269,116
\$50,000 under \$75,000.....	141,012	1,265,640	99,914	458,139	1,668,593	19,807,402	4,543,119	125,893,942
\$75,000 under \$100,000.....	93,726	796,791	87,788	462,968	1,093,918	17,157,983	2,835,126	100,674,251
\$100,000 under \$200,000.....	154,944	2,032,484	170,546	944,726	1,185,098	27,102,530	3,032,361	156,203,917
\$200,000 under \$500,000.....	111,333	1,975,877	120,399	828,790	299,328	11,399,742	741,583	56,794,267
\$500,000 under \$1,000,000.....	41,259	936,574	50,228	535,956	53,243	2,788,744	126,289	12,973,549
\$1,000,000 under \$1,500,000.....	14,174	510,695	15,494	219,835	12,268	840,872	30,589	3,969,129
\$1,500,000 under \$2,000,000.....	7,152	261,685	7,566	174,570	5,615	387,143	13,768	2,009,307
\$2,000,000 under \$5,000,000.....	12,693	764,346	11,954	406,563	7,988	732,700	20,364	3,574,083
\$5,000,000 under \$10,000,000.....	4,308	518,269	3,303	288,815	1,829	224,113	5,424	1,178,554
\$10,000,000 or more.....	3,407	1,285,906	2,520	359,828	1,225	320,899	3,522	1,165,854
Taxable returns, total.....	712,889	11,102,175	683,495	4,947,886	7,708,455	103,060,503	20,559,408	633,031,047
Nontaxable returns, total.....	187,679	1,741,060	193,141	4,232,417	1,678,734	9,216,696	4,792,679	52,277,344

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Pensions and annuities—continued		Rent				Royalty	
	Taxable		Net income		Net loss (includes nondeductible loss)		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	23,247,374	420,144,855	4,109,952	53,536,785	4,951,857	51,914,832	1,342,691	16,121,113
No adjusted gross income.....	162,087	1,559,944	86,566	1,208,504	223,118	5,045,653	28,448	500,821
\$1 under \$5,000.....	554,225	1,420,898	95,796	277,463	74,373	585,329	39,531	49,937
\$5,000 under \$10,000.....	1,266,758	6,535,480	182,461	672,878	134,586	1,049,000	32,922	63,005
\$10,000 under \$15,000.....	1,949,751	15,845,085	211,476	1,037,572	158,156	1,162,282	51,865	78,685
\$15,000 under \$20,000.....	1,913,250	19,773,989	236,168	1,173,780	204,408	1,639,905	65,565	185,696
\$20,000 under \$25,000.....	1,552,315	18,616,462	189,058	1,094,945	190,218	1,591,589	57,395	201,765
\$25,000 under \$30,000.....	1,409,674	18,750,273	161,438	1,000,181	200,842	1,555,774	44,707	188,766
\$30,000 under \$40,000.....	2,400,359	36,810,148	302,040	1,888,837	424,404	3,418,620	108,645	341,876
\$40,000 under \$50,000.....	2,037,805	36,406,267	267,537	2,023,432	390,959	3,146,466	79,317	344,693
\$50,000 under \$75,000.....	4,146,078	87,401,674	687,237	5,851,606	914,277	7,450,026	204,335	947,815
\$75,000 under \$100,000.....	2,561,527	64,597,710	526,310	4,903,364	656,243	5,674,205	169,807	943,378
\$100,000 under \$200,000.....	2,571,248	83,404,012	692,674	10,315,868	902,126	10,141,332	248,251	2,539,411
\$200,000 under \$500,000.....	572,314	22,475,689	334,974	10,383,634	357,611	5,940,879	126,884	2,850,793
\$500,000 under \$1,000,000.....	93,486	3,427,294	80,920	4,653,892	77,548	1,688,889	41,377	1,937,767
\$1,000,000 under \$1,500,000.....	23,635	1,045,239	22,290	1,778,699	18,468	564,157	14,214	1,024,302
\$1,500,000 under \$2,000,000.....	10,384	471,001	10,817	1,176,639	7,940	275,539	7,010	516,900
\$2,000,000 under \$5,000,000.....	15,628	906,284	15,728	2,145,079	11,540	521,368	13,735	1,467,366
\$5,000,000 under \$10,000,000.....	4,126	309,665	3,987	861,239	3,021	197,421	4,622	782,887
\$10,000,000 or more.....	2,723	387,739	2,474	1,089,174	2,020	266,398	4,061	1,155,248
Taxable returns, total.....	18,760,075	387,793,342	3,292,600	48,494,854	3,818,969	37,752,618	1,130,982	15,318,079
Nontaxable returns, total.....	4,487,298	32,351,513	817,352	5,041,931	1,132,888	14,162,214	211,709	803,034

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Royalty—continued		Farm rental				Total rental and royalty	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	33,393	197,030	471,712	3,645,126	120,816	623,530	5,394,877	72,225,518
No adjusted gross income.....	2,313	47,473	7,619	75,644	9,052	65,190	109,046	1,719,404
\$1 under \$5,000.....	0	0	11,586	21,626	* 2,482	* 10,664	138,942	343,269
\$5,000 under \$10,000.....	* 666	* 495	29,233	116,265	6,487	36,444	226,766	843,050
\$10,000 under \$15,000.....	* 39	* 34	32,665	163,383	7,282	15,152	270,948	1,255,424
\$15,000 under \$20,000.....	0	0	37,396	177,352	9,858	51,079	316,764	1,512,038
\$20,000 under \$25,000.....	* 1,924	* 3,529	25,520	175,516	5,797	36,717	248,186	1,450,177
\$25,000 under \$30,000.....	* 2,414	* 2,063	26,775	141,081	4,448	15,700	220,400	1,310,957
\$30,000 under \$40,000.....	** 2,710	** 1,145	36,561	234,622	14,177	58,576	408,879	2,445,758
\$40,000 under \$50,000.....	**	**	36,853	235,213	7,455	15,526	354,235	2,565,723
\$50,000 under \$75,000.....	** 8,363	** 31,613	74,111	575,676	14,792	73,773	896,206	7,319,027
\$75,000 under \$100,000.....	**	**	49,312	441,414	13,486	93,344	676,810	6,157,252
\$100,000 under \$200,000.....	8,594	18,434	77,999	707,340	16,931	47,795	906,807	13,331,435
\$200,000 under \$500,000.....	4,116	46,580	19,278	401,270	6,190	64,578	424,597	13,389,984
\$500,000 under \$1,000,000.....	962	5,464	4,035	104,315	** 2,381	** 38,992	110,032	6,612,413
\$1,000,000 under \$1,500,000.....	329	1,928	1,154	34,479	**	**	32,070	2,805,874
\$1,500,000 under \$2,000,000.....	248	4,711	500	11,039	**	**	15,791	1,685,910
\$2,000,000 under \$5,000,000.....	411	14,567	821	16,954	**	**	25,691	3,599,146
\$5,000,000 under \$10,000,000.....	154	3,983	185	5,403	**	**	7,346	1,639,721
\$10,000,000 or more.....	151	15,009	110	6,534	**	**	5,360	2,238,958
Taxable returns, total.....	29,258	148,285	376,672	3,166,567	93,889	492,199	4,346,188	66,037,361
Nontaxable returns, total.....	4,136	48,745	95,040	478,559	26,927	131,331	1,048,689	6,188,157

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Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total rental and royalty—continued		Partnership and S corporation				Estate and trust	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	4,554,256	43,988,400	4,992,108	492,020,754	2,539,384	89,694,035	493,504	18,138,463
No adjusted gross income.....	229,501	4,753,326	62,005	2,810,663	257,433	31,830,954	8,418	228,891
\$1 under \$5,000.....	74,028	607,807	85,284	302,402	63,953	918,769	14,120	24,622
\$5,000 under \$10,000.....	136,376	1,001,025	98,796	520,570	65,862	867,347	19,593	59,560
\$10,000 under \$15,000.....	159,791	1,089,207	116,072	958,531	68,975	891,879	12,937	41,946
\$15,000 under \$20,000.....	206,151	1,590,289	127,610	1,172,432	87,738	916,964	17,264	93,280
\$20,000 under \$25,000.....	188,625	1,498,708	123,314	1,308,193	86,378	914,050	17,156	126,573
\$25,000 under \$30,000.....	200,358	1,504,439	135,596	1,521,158	85,471	1,075,372	14,725	117,822
\$30,000 under \$40,000.....	425,422	3,264,286	268,230	3,962,221	156,143	1,744,681	26,624	202,026
\$40,000 under \$50,000.....	383,016	2,903,065	251,060	4,203,701	157,695	1,915,076	39,230	331,367
\$50,000 under \$75,000.....	891,855	7,133,181	701,364	12,744,712	353,571	3,611,639	69,118	572,147
\$75,000 under \$100,000.....	655,691	5,268,992	598,918	14,427,045	276,883	3,224,888	51,290	692,649
\$100,000 under \$200,000.....	730,938	6,515,837	1,176,897	50,247,327	503,326	7,230,120	112,582	2,423,126
\$200,000 under \$500,000.....	193,549	3,851,573	821,163	92,456,134	248,778	7,748,355	53,586	2,014,759
\$500,000 under \$1,000,000.....	48,253	1,368,456	250,517	70,349,681	70,300	5,019,884	18,327	1,827,006
\$1,000,000 under \$1,500,000.....	12,332	487,977	71,812	38,558,597	19,862	2,521,377	6,538	1,004,832
\$1,500,000 under \$2,000,000.....	5,656	235,440	32,760	24,327,262	9,794	1,822,393	3,085	682,771
\$2,000,000 under \$5,000,000.....	8,665	471,847	49,902	63,716,782	17,407	5,008,656	5,652	2,183,316
\$5,000,000 under \$10,000,000.....	2,355	183,567	12,583	34,374,400	5,638	3,226,646	1,750	1,197,538
\$10,000,000 or more.....	1,695	259,377	8,223	74,058,943	4,176	9,204,985	1,509	4,314,230
Taxable returns, total.....	3,429,031	30,814,081	4,381,245	482,289,775	1,851,421	51,065,729	443,292	17,738,301
Nontaxable returns, total.....	1,125,224	13,174,320	610,863	9,730,979	687,963	38,628,307	50,212	400,162

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Estate and trust—continued		Farm				Unemployment compensation	
	Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
All returns, total.....	35,713	1,654,404	610,647	8,484,072	1,370,603	20,652,859	7,887,700	27,857,367
No adjusted gross income.....	3,194	587,820	21,913	350,455	104,013	3,527,442	29,805	116,383
\$1 under \$5,000.....	* 651	* 185	29,939	96,863	37,481	375,642	199,606	360,069
\$5,000 under \$10,000.....	** 653	** 3,215	52,641	225,404	50,085	585,274	558,666	1,366,066
\$10,000 under \$15,000.....	**	**	41,945	275,928	57,708	496,585	874,703	2,638,860
\$15,000 under \$20,000.....	* 651	* 171	33,414	256,886	71,665	603,600	808,348	2,843,623
\$20,000 under \$25,000.....	** 2,305	** 2,992	29,661	249,188	80,268	878,362	734,638	2,619,422
\$25,000 under \$30,000.....	**	**	31,585	325,197	60,210	647,389	647,626	2,344,740
\$30,000 under \$40,000.....	* 1,932	* 1,615	67,157	657,774	147,285	1,664,553	909,891	3,386,348
\$40,000 under \$50,000.....	* 1,136	* 2,562	55,307	593,038	110,608	1,183,882	721,545	2,728,985
\$50,000 under \$75,000.....	5,590	39,689	99,804	1,308,407	243,926	2,410,589	1,279,873	4,685,943
\$75,000 under \$100,000.....	2,241	21,721	60,967	1,010,228	166,295	2,118,647	614,884	2,426,587
\$100,000 under \$200,000.....	5,903	31,155	60,370	1,694,519	163,264	2,831,590	436,094	1,944,155
\$200,000 under \$500,000.....	5,768	131,357	18,335	746,433	54,670	1,576,883	64,680	352,311
\$500,000 under \$1,000,000.....	1,825	86,457	4,636	246,887	14,521	654,468	5,694	34,329
\$1,000,000 under \$1,500,000.....	898	21,235	1,221	116,257	2,943	230,754	849	4,768
\$1,500,000 under \$2,000,000.....	560	35,939	490	71,668	1,755	140,117	254	1,564
\$2,000,000 under \$5,000,000.....	1,222	144,575	877	123,142	2,568	339,994	460	2,704
\$5,000,000 under \$10,000,000.....	553	113,536	240	55,312	798	145,422	60	368
\$10,000,000 or more.....	633	430,179	145	80,486	541	241,665	24	142
Taxable returns, total.....	27,730	1,060,755	396,596	6,585,483	995,269	13,997,197	5,247,559	19,277,384
Nontaxable returns, total.....	7,983	593,649	214,051	1,898,589	375,334	6,655,662	2,640,140	8,579,982

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Social Security benefits				Foreign earned income exclusion		Other income [1]	
	Total		Taxable				Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All returns, total.....	15,510,458	252,239,705	12,660,754	124,829,069	303,940	16,275,890	6,465,152	34,674,881
No adjusted gross income.....	174,526	2,503,628	1,799	18,635	61,175	2,399,467	81,657	641,298
\$1 under \$5,000.....	476,348	5,909,738	9,174	26,546	53,445	2,463,400	295,557	394,858
\$5,000 under \$10,000.....	640,438	8,323,255	21,458	115,964	14,121	702,177	331,411	751,539
\$10,000 under \$15,000.....	793,125	11,516,434	37,500	185,278	13,850	614,909	361,231	993,614
\$15,000 under \$20,000.....	934,617	14,649,130	327,820	401,990	13,151	556,553	348,124	754,313
\$20,000 under \$25,000.....	1,092,678	17,396,065	897,024	1,231,047	8,714	526,679	306,498	623,449
\$25,000 under \$30,000.....	1,171,658	18,759,637	1,140,682	2,857,408	4,935	308,867	322,194	984,320
\$30,000 under \$40,000.....	1,944,910	29,733,332	1,944,253	9,022,551	13,835	681,133	572,730	1,317,304
\$40,000 under \$50,000.....	1,539,959	22,942,834	1,539,959	12,282,096	13,848	715,563	515,319	1,283,964
\$50,000 under \$75,000.....	2,970,552	47,379,789	2,969,555	36,623,337	29,990	1,901,792	1,073,788	2,901,496
\$75,000 under \$100,000.....	1,623,393	29,445,076	1,623,288	24,936,367	14,523	948,249	784,018	2,649,148
\$100,000 under \$200,000.....	1,566,757	30,994,707	1,566,754	26,344,945	27,504	1,916,757	954,743	5,273,667
\$200,000 under \$500,000.....	433,490	9,256,145	433,481	7,867,496	23,505	1,694,928	346,485	5,541,125
\$500,000 under \$1,000,000.....	89,070	2,002,063	89,068	1,701,728	6,450	473,885	93,910	2,682,038
\$1,000,000 under \$1,500,000.....	24,242	565,476	24,242	480,650	2,122	157,892	27,435	1,521,397
\$1,500,000 under \$2,000,000.....	11,126	273,331	11,126	232,330	900	73,727	13,891	959,886
\$2,000,000 under \$5,000,000.....	16,544	406,022	16,544	345,116	1,436	107,048	23,257	2,197,765
\$5,000,000 under \$10,000,000.....	4,263	109,259	4,263	92,870	271	20,903	7,323	1,115,341
\$10,000,000 or more.....	2,762	73,785	2,762	62,717	165	11,961	5,581	2,088,359
Taxable returns, total.....	13,027,952	214,615,190	12,018,896	122,137,655	135,131	8,372,733	5,114,468	30,636,222
Nontaxable returns, total.....	2,482,506	37,624,515	641,858	2,691,414	168,808	7,903,157	1,350,684	4,038,659

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Other income [1]—continued		Net operating loss		Gambling earnings		Statutory adjustments	
	Net loss						Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
All returns, total.....	345,873	7,811,498	862,791	79,451,741	1,809,182	24,883,528	33,591,124	109,396,547
No adjusted gross income.....	129,682	3,850,050	449,541	67,950,519	18,999	221,549	396,882	1,388,020
\$1 under \$5,000.....	* 3,723	* 68,509	75,386	544,267	30,437	72,442	1,513,944	1,558,827
\$5,000 under \$10,000.....	7,235	75,490	65,269	470,586	57,609	171,511	2,366,058	2,798,551
\$10,000 under \$15,000.....	9,414	52,386	41,732	402,412	73,748	227,384	2,262,017	3,049,267
\$15,000 under \$20,000.....	11,952	80,195	33,132	368,740	109,958	468,141	1,937,562	3,017,210
\$20,000 under \$25,000.....	13,011	86,199	21,176	270,735	102,567	439,920	1,786,523	3,031,966
\$25,000 under \$30,000.....	* 5,174	* 44,977	17,033	169,238	88,413	351,869	1,763,579	3,187,150
\$30,000 under \$40,000.....	19,292	84,543	31,371	439,593	168,504	715,111	3,202,211	6,366,173
\$40,000 under \$50,000.....	9,707	98,814	23,212	459,792	164,948	787,654	2,924,209	6,700,428
\$50,000 under \$75,000.....	36,684	401,733	33,874	668,501	333,518	2,239,964	5,625,263	13,713,199
\$75,000 under \$100,000.....	21,683	301,172	18,641	596,532	243,904	1,777,776	3,741,942	12,132,320
\$100,000 under \$200,000.....	39,861	794,315	28,507	1,364,181	309,571	4,837,422	4,501,000	23,811,897
\$200,000 under \$500,000.....	25,099	877,634	14,175	1,226,097	82,132	4,485,759	1,131,192	16,396,000
\$500,000 under \$1,000,000.....	7,152	313,659	4,690	791,676	14,727	2,050,754	267,145	6,031,755
\$1,000,000 under \$1,500,000.....	2,325	153,648	1,916	622,742	4,731	1,245,433	69,413	1,913,692
\$1,500,000 under \$2,000,000.....	1,073	79,250	757	329,078	1,590	514,941	31,646	923,913
\$2,000,000 under \$5,000,000.....	1,896	155,080	1,580	958,830	2,697	1,290,128	48,910	1,753,087
\$5,000,000 under \$10,000,000.....	514	79,063	452	547,636	696	744,954	12,892	606,199
\$10,000,000 or more.....	396	214,782	346	1,270,586	434	2,240,815	8,738	1,016,894
Taxable returns, total.....	181,899	3,499,100	178,622	19,513,812	1,472,067	21,896,912	24,092,310	93,026,272
Nontaxable returns, total.....	163,974	4,312,398	684,169	59,937,928	337,115	2,986,615	9,498,814	16,370,275

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	IRA payments		Student loan interest deduction		Educator expenses deduction		Tuition and fees deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)
All returns, total.....	3,256,066	12,003,037	8,072,896	5,052,720	3,503,719	877,796	4,696,013	10,846,990
No adjusted gross income.....	13,756	51,703	53,862	43,905	6,798	1,366	99,201	314,857
\$1 under \$5,000.....	24,583	55,176	125,089	57,179	7,133	1,321	222,582	633,251
\$5,000 under \$10,000.....	54,262	121,444	237,537	123,450	23,586	4,587	353,818	874,083
\$10,000 under \$15,000.....	107,911	297,229	327,528	164,796	54,504	12,520	219,153	504,109
\$15,000 under \$20,000.....	132,370	375,540	438,254	218,731	84,134	18,938	218,077	445,990
\$20,000 under \$25,000.....	164,907	434,935	539,695	279,433	87,305	20,673	168,711	356,447
\$25,000 under \$30,000.....	193,885	586,128	609,688	340,635	132,707	31,497	146,169	295,031
\$30,000 under \$40,000.....	416,483	1,273,817	1,140,014	730,053	373,526	85,141	252,045	489,921
\$40,000 under \$50,000.....	398,722	1,397,762	961,423	673,592	350,942	83,059	371,590	836,448
\$50,000 under \$75,000.....	686,725	2,497,003	1,800,848	1,116,420	849,486	212,585	704,067	1,452,525
\$75,000 under \$100,000.....	404,258	1,604,014	1,139,067	921,338	707,892	185,577	635,299	1,538,437
\$100,000 under \$200,000.....	517,344	2,348,539	699,891	383,189	731,757	197,773	1,305,302	3,105,890
\$200,000 under \$500,000.....	107,928	737,354	0	0	85,472	20,745	0	0
\$500,000 under \$1,000,000.....	21,626	144,241	0	0	** 8,477	** 2,012	0	0
\$1,000,000 under \$1,500,000.....	5,178	35,041	0	0	**	**	0	0
\$1,500,000 under \$2,000,000.....	2,221	16,231	0	0	**	**	0	0
\$2,000,000 under \$5,000,000.....	3,057	21,018	0	0	**	**	0	0
\$5,000,000 under \$10,000,000.....	612	4,225	0	0	**	**	0	0
\$10,000,000 or more.....	238	1,638	0	0	**	**	0	0
Taxable returns, total.....	2,765,155	10,521,622	6,666,196	4,245,150	3,171,146	799,060	3,438,155	7,651,245
Nontaxable returns, total.....	490,910	1,481,415	1,406,700	807,569	332,573	78,736	1,257,857	3,195,745

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Domestic production activities deduction		Health savings account deduction		Deduction for self-employment tax		Moving expense adjustment	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)
All returns, total.....	336,959	2,360,983	215,781	510,690	16,694,655	22,733,881	1,134,137	3,076,563
No adjusted gross income.....	0	0	2,066	5,652	221,977	200,259	9,668	83,269
\$1 under \$5,000.....	* 2,715	* 125	* 658	* 1,152	1,165,901	268,743	13,352	30,628
\$5,000 under \$10,000.....	* 1,392	* 222	* 2,476	* 7,955	1,786,468	848,867	27,910	86,632
\$10,000 under \$15,000.....	1,957	566	* 4,018	* 5,295	1,628,949	1,122,636	54,812	87,629
\$15,000 under \$20,000.....	5,413	1,999	* 2,922	* 4,656	1,111,525	938,750	69,453	130,840
\$20,000 under \$25,000.....	3,300	1,260	13,224	14,709	884,829	861,174	83,296	122,465
\$25,000 under \$30,000.....	9,423	5,057	5,679	9,539	797,375	805,223	79,465	135,215
\$30,000 under \$40,000.....	12,560	8,074	9,729	18,538	1,317,895	1,488,890	134,699	269,713
\$40,000 under \$50,000.....	11,268	4,405	18,661	34,020	1,122,616	1,292,338	117,618	267,888
\$50,000 under \$75,000.....	37,032	32,319	41,888	94,204	2,178,367	2,914,558	218,530	567,288
\$75,000 under \$100,000.....	38,255	33,845	24,055	51,748	1,460,871	2,432,157	137,262	445,397
\$100,000 under \$200,000.....	76,330	122,041	51,216	134,599	1,925,078	4,539,652	152,379	585,578
\$200,000 under \$500,000.....	73,482	306,180	28,814	90,711	783,913	2,921,800	29,976	207,856
\$500,000 under \$1,000,000.....	29,456	266,249	7,508	27,764	189,360	994,390	** 5,719	** 56,166
\$1,000,000 under \$1,500,000.....	11,252	180,282	1,531	5,428	48,891	337,517	**	**
\$1,500,000 under \$2,000,000.....	5,997	130,393	407	1,475	21,856	170,983	**	**
\$2,000,000 under \$5,000,000.....	10,993	418,532	769	2,729	33,546	318,513	**	**
\$5,000,000 under \$10,000,000.....	3,402	252,001	122	398	9,038	109,139	**	**
\$10,000,000 or more.....	2,732	597,434	36	116	6,196	168,293	**	**
Taxable returns, total.....	318,498	2,347,280	183,688	451,121	10,109,961	17,895,284	938,816	2,512,501
Nontaxable returns, total.....	18,461	13,704	32,092	59,569	6,584,694	4,838,597	195,321	564,062

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Payments to a Keogh plan		Penalty on early withdrawal of savings		Alimony paid		Self-employed health insurance deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)
All returns, total.....	1,256,900	21,268,404	805,625	265,870	588,463	8,954,038	3,901,082	19,645,889
No adjusted gross income.....	6,444	61,237	15,634	4,213	9,923	204,592	91,893	395,272
\$1 under \$5,000.....	8,454	21,250	45,604	11,156	3,296	35,022	144,834	408,796
\$5,000 under \$10,000.....	10,501	23,869	55,048	20,850	15,182	98,840	181,198	534,558
\$10,000 under \$15,000.....	8,299	74,260	49,828	14,401	11,113	81,588	194,484	621,582
\$15,000 under \$20,000.....	17,761	77,530	55,939	10,310	19,235	116,325	184,054	630,834
\$20,000 under \$25,000.....	19,483	114,593	49,036	13,999	10,837	54,754	203,383	729,741
\$25,000 under \$30,000.....	16,814	77,716	46,578	6,754	16,689	147,128	180,832	653,012
\$30,000 under \$40,000.....	50,140	310,322	75,301	17,362	36,562	220,006	313,875	1,369,234
\$40,000 under \$50,000.....	56,893	351,539	72,102	15,784	55,893	469,973	267,262	1,128,868
\$50,000 under \$75,000.....	131,466	1,042,786	145,124	31,239	121,348	1,053,376	539,508	2,507,223
\$75,000 under \$100,000.....	160,275	1,632,836	77,071	66,433	91,257	983,276	400,075	2,070,567
\$100,000 under \$200,000.....	383,459	5,951,038	82,431	25,090	118,255	2,087,496	642,227	3,891,460
\$200,000 under \$500,000.....	278,377	7,207,075	26,927	19,052	53,953	1,710,215	376,983	2,982,549
\$500,000 under \$1,000,000.....	71,078	2,690,691	5,652	3,175	15,406	762,867	109,382	1,018,097
\$1,000,000 under \$1,500,000.....	17,387	734,461	1,342	1,739	3,709	286,270	29,699	282,281
\$1,500,000 under \$2,000,000.....	7,134	310,322	626	633	1,640	137,334	13,599	137,029
\$2,000,000 under \$5,000,000.....	9,618	452,793	995	2,023	2,868	272,811	19,952	200,845
\$5,000,000 under \$10,000,000.....	2,044	84,156	232	1,050	748	89,208	4,786	49,872
\$10,000,000 or more.....	1,274	49,930	154	608	547	142,955	3,056	34,068
Taxable returns, total.....	1,174,318	20,751,639	598,219	201,723	532,250	8,321,570	2,915,639	15,770,711
Nontaxable returns, total.....	82,582	516,765	207,406	64,147	56,212	632,467	985,442	3,875,178

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued						Basic standard deduction	
	Medical savings account deduction		Certain business expenses of reservists, performing artists, etc.		Other adjustments [2]			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)
All returns, total.....	18,808	41,341	100,111	285,073	257,014	1,402,311	84,841,222	564,186,053
No adjusted gross income.....	**	**	* 305	* 197	2,010	21,380	0	0
\$1 under \$5,000.....	** 305	** 689	7,653	31,163	* 1,309	* 3,180	11,134,021	48,366,055
\$5,000 under \$10,000.....	0	0	* 5,317	* 15,895	7,917	37,152	11,502,174	67,069,442
\$10,000 under \$15,000.....	* 655	* 1,507	* 3,994	* 7,151	* 6,282	* 53,999	10,585,057	66,852,369
\$15,000 under \$20,000.....	0	0	* 5,953	* 16,059	6,623	30,516	9,750,522	64,765,045
\$20,000 under \$25,000.....	* 146	* 574	* 3,015	* 7,846	* 5,888	* 19,363	8,147,728	55,105,028
\$25,000 under \$30,000.....	* 1,279	* 3,374	* 6,708	* 18,265	11,256	72,577	6,811,176	46,852,064
\$30,000 under \$40,000.....	* 1,882	* 3,652	* 7,306	* 16,788	20,941	64,651	9,574,571	68,697,634
\$40,000 under \$50,000.....	* 2,617	* 1,118	10,576	37,273	16,668	106,358	5,986,088	46,425,431
\$50,000 under \$75,000.....	* 2,713	* 6,180	19,163	44,915	44,035	137,547	7,526,518	64,618,463
\$75,000 under \$100,000.....	* 602	* 965	5,770	28,685	38,796	137,015	2,470,617	22,898,144
\$100,000 under \$200,000.....	4,765	11,971	22,370	53,610	64,709	360,388	1,125,928	10,536,442
\$200,000 under \$500,000.....	** 3,844	** 11,311	1,517	3,802	22,534	166,955	159,625	1,400,944
\$500,000 under \$1,000,000.....	**	**	* 426	* 2398	4,572	70,318	42,082	370,061
\$1,000,000 under \$1,500,000.....	**	**	* 25	* 605	1,586	26,232	11,664	106,819
\$1,500,000 under \$2,000,000.....	**	**	0	0	625	12,809	5,681	51,757
\$2,000,000 under \$5,000,000.....	**	**	* 8	* 414	809	50,086	6,459	58,798
\$5,000,000 under \$10,000,000.....	**	**	** 5	** 7	260	14,487	977	8,649
\$10,000,000 or more.....	**	**	**	**	191	17,297	333	2,908
Taxable returns, total.....	14,424	32,332	75,511	211,728	225,770	1,245,056	49,409,433	327,325,430
Nontaxable returns, total.....	4,384	9,009	24,600	73,345	31,244	157,255	35,431,790	236,860,623

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Additional standard deduction		Total itemized deductions		Exemptions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount [3]
	(153)	(154)	(155)	(156)	(157)	(158)
All returns, total.....	10,996,440	16,561,658	47,755,427	1,121,810,935	269,043,070	839,904,186
No adjusted gross income.....	0	0	0	0	2,876,385	9,179,786
\$1 under \$5,000.....	829,461	1,163,785	339,901	4,770,434	9,158,935	29,228,913
\$5,000 under \$10,000.....	1,334,121	1,858,525	611,056	8,753,500	15,383,275	49,134,708
\$10,000 under \$15,000.....	1,604,388	2,348,323	1,049,971	14,217,288	19,474,957	62,213,026
\$15,000 under \$20,000.....	1,445,076	2,199,439	1,375,084	19,764,976	20,305,871	64,880,926
\$20,000 under \$25,000.....	971,114	1,499,304	1,635,440	23,093,617	18,825,428	60,157,164
\$25,000 under \$30,000.....	749,964	1,152,791	1,926,931	27,349,343	17,129,265	54,751,803
\$30,000 under \$40,000.....	1,082,958	1,667,910	4,363,179	63,750,322	28,253,196	90,311,024
\$40,000 under \$50,000.....	775,226	1,166,899	4,630,770	71,017,053	23,057,203	73,729,020
\$50,000 under \$75,000.....	1,205,564	1,869,244	10,824,518	190,828,603	44,747,400	143,101,480
\$75,000 under \$100,000.....	556,313	886,424	7,978,361	163,912,142	28,682,731	91,747,257
\$100,000 under \$200,000.....	363,749	623,878	9,681,401	267,928,010	30,857,785	98,329,559
\$200,000 under \$500,000.....	60,382	96,463	2,577,872	118,186,053	7,894,394	13,138,692
\$500,000 under \$1,000,000.....	11,682	18,241	482,243	41,719,994	1,537,272	574
\$1,000,000 under \$1,500,000.....	3,060	4,956	116,261	16,410,416	359,725	107
\$1,500,000 under \$2,000,000.....	1,481	2,430	50,933	9,712,622	162,033	55
\$2,000,000 under \$5,000,000.....	1,598	2,579	77,611	24,226,834	238,252	62
\$5,000,000 under \$10,000,000.....	221	348	20,453	14,065,260	60,172	19
\$10,000,000 or more.....	83	118	13,443	42,104,467	38,794	9
Taxable returns, total.....	7,632,427	11,438,483	41,165,626	973,890,948	171,691,204	528,892,944
Nontaxable returns, total.....	3,364,013	5,123,175	6,589,801	147,919,988	97,351,866	311,011,242

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2004) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

[2] Other adjustments do not include the foreign housing adjustment.

[3] Exemptions for housing displaced individuals from Hurricane Katrina were not subject to the phaseout of other exemptions.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns	Taxable income		Alternative minimum tax		Income tax before credits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total.....	134,372,678	104,330,653	5,137,165,874	4,004,756	17,421,071	104,345,964	990,151,766
No adjusted gross income.....	1,761,041	0	0	** 8,890	** 148,003	7,184	137,462
\$1 under \$5,000.....	11,476,415	831,655	840,792	**	**	829,718	75,990
\$5,000 under \$10,000.....	12,114,236	4,306,986	7,514,711	**	**	4,301,209	738,151
\$10,000 under \$15,000.....	11,635,684	6,716,497	27,841,440	* 238	* 1,087	6,718,057	2,760,608
\$15,000 under \$20,000.....	11,126,599	8,349,482	56,397,904	* 687	* 988	8,350,096	6,060,785
\$20,000 under \$25,000.....	9,784,167	8,783,347	85,498,398	1,986	4,537	8,780,776	9,894,850
\$25,000 under \$30,000.....	8,738,107	8,312,937	113,233,998	2,003	3,697	8,311,983	13,597,807
\$30,000 under \$40,000.....	13,940,405	13,558,278	263,351,029	2,806	9,267	13,558,376	32,855,615
\$40,000 under \$50,000.....	10,618,506	10,471,822	285,012,456	20,439	29,940	10,472,749	38,473,643
\$50,000 under \$75,000.....	18,351,037	18,237,299	730,304,487	127,175	128,416	18,239,597	105,684,883
\$75,000 under \$100,000.....	10,449,989	10,420,626	621,931,963	180,455	266,632	10,425,104	94,963,969
\$100,000 under \$200,000.....	10,810,367	10,782,157	1,054,728,764	1,453,782	2,661,737	10,788,843	195,134,709
\$200,000 under \$500,000.....	2,737,802	2,733,034	657,160,850	1,934,237	8,842,035	2,734,846	161,500,748
\$500,000 under \$1,000,000.....	524,506	523,352	313,445,881	** 272,057	** 5,324,732	523,966	86,205,566
\$1,000,000 under \$1,500,000.....	127,925	127,680	138,339,811	**	**	127,769	38,939,334
\$1,500,000 under \$2,000,000.....	56,615	56,504	87,812,010	**	**	56,551	24,547,956
\$2,000,000 under \$5,000,000.....	84,070	83,885	226,492,549	**	**	83,980	62,555,164
\$5,000,000 under \$10,000,000.....	21,431	21,381	132,899,011	**	**	21,407	35,390,423
\$10,000,000 or more.....	13,776	13,732	334,359,818	**	**	13,754	80,634,102
Taxable returns, total.....	90,593,081	90,570,564	5,023,778,024	3,989,725	17,406,910	90,593,081	977,752,505
Nontaxable returns, total.....	43,779,597	13,760,089	113,387,849	15,031	14,161	13,752,883	12,399,261

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits							
	Total		Child care credit		Credit for the elderly and disabled		Child tax credit [1]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total.....	42,246,181	55,316,421	6,500,596	3,462,104	101,627	14,127	25,950,568	32,047,620
No adjusted gross income.....	3,786	4,091	* 108	* 149	158	111	2,824	2,306
\$1 under \$5,000.....	101,525	3,195	0	0	0	0	* 1,216	* 317
\$5,000 under \$10,000.....	761,034	64,462	* 658	* 9	8,865	447	* 2,604	* 306
\$10,000 under \$15,000.....	1,776,912	342,094	49,041	5,340	49,984	9,433	311,217	32,538
\$15,000 under \$20,000.....	3,185,742	1,093,666	291,343	92,892	33,636	2,806	1,439,228	416,382
\$20,000 under \$25,000.....	4,100,068	2,231,530	425,988	219,324	8,983	1,329	2,077,679	1,100,492
\$25,000 under \$30,000.....	3,520,838	2,890,610	459,919	286,670	0	0	2,238,914	1,627,712
\$30,000 under \$40,000.....	5,514,036	5,570,977	819,161	508,276	0	0	3,763,159	3,754,835
\$40,000 under \$50,000.....	4,500,971	5,596,424	633,919	338,043	0	0	3,136,129	4,209,134
\$50,000 under \$75,000.....	7,739,447	12,860,837	1,402,429	731,705	0	0	6,200,813	10,124,678
\$75,000 under \$100,000.....	5,123,992	8,977,546	1,032,949	546,877	0	0	3,945,548	6,828,200
\$100,000 under \$200,000.....	4,472,724	5,666,351	1,159,486	610,620	0	0	2,830,288	3,950,215
\$200,000 under \$500,000.....	972,359	2,105,355	194,058	103,274	0	0	949	504
\$500,000 under \$1,000,000.....	277,210	1,505,507	** 31,535	** 18,924	0	0	0	0
\$1,000,000 under \$1,500,000.....	76,685	886,754	**	**	0	0	0	0
\$1,500,000 under \$2,000,000.....	35,443	606,336	**	**	0	0	0	0
\$2,000,000 under \$5,000,000.....	56,941	1,683,765	**	**	0	0	0	0
\$5,000,000 under \$10,000,000.....	15,583	861,474	**	**	0	0	0	0
\$10,000,000 or more.....	10,884	2,365,446	**	**	0	0	0	0
Taxable returns, total.....	28,493,298	42,917,160	4,370,642	2,234,271	54,757	8,428	16,309,847	24,390,378
Nontaxable returns, total.....	13,752,883	12,399,261	2,129,954	1,227,832	46,870	5,699	9,640,721	7,657,242

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Education credits		Retirement savings contribution credit		Adoption credit		Earned income credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total.....	7,057,251	6,119,631	5,293,605	944,531	84,793	319,558	2,896,347	745,322
No adjusted gross income.....	283	371	829	1,001	**	**	* 14	* 9
\$1 under \$5,000.....	* 682	* 90	* 681	* 76	0	0	0	0
\$5,000 under \$10,000.....	100,558	11,767	39,371	3,285	0	0	533,860	45,842
\$10,000 under \$15,000.....	477,637	175,703	272,807	69,785	0	0	568,988	43,518
\$15,000 under \$20,000.....	649,577	398,880	637,819	86,678	0	0	232,031	86,756
\$20,000 under \$25,000.....	642,921	490,376	1,107,212	191,592	** 659	** 123	451,920	212,790
\$25,000 under \$30,000.....	608,409	466,632	689,904	190,222	* 2,661	* 1,895	735,580	290,411
\$30,000 under \$40,000.....	1,079,343	966,497	1,299,796	199,319	* 7,829	* 10,722	373,954	65,997
\$40,000 under \$50,000.....	810,499	737,481	1,245,051	202,560	10,423	20,788	0	0
\$50,000 under \$75,000.....	1,529,587	1,606,672	* 136	* 12	26,465	79,171	0	0
\$75,000 under \$100,000.....	1,087,179	1,245,511	0	0	17,525	75,658	0	0
\$100,000 under \$200,000.....	70,576	19,650	0	0	18,684	127,003	0	0
\$200,000 under \$500,000.....	0	0	0	0	* 444	* 3,576	0	0
\$500,000 under \$1,000,000.....	0	0	0	0	* 86	* 449	0	0
\$1,000,000 under \$1,500,000.....	0	0	0	0	0	0	0	0
\$1,500,000 under \$2,000,000.....	0	0	0	0	0	0	0	0
\$2,000,000 under \$5,000,000.....	0	0	0	0	* 12	* 148	0	0
\$5,000,000 under \$10,000,000.....	0	0	0	0	* 4	* 26	0	0
\$10,000,000 or more.....	0	0	0	0	0	0	0	0
Taxable returns, total.....	5,080,722	4,538,715	3,200,943	505,501	32,664	124,256	1,146,240	258,889
Nontaxable returns, total.....	1,976,529	1,580,916	2,092,662	439,029	52,128	195,303	1,750,108	486,433

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Minimum tax credit		Foreign tax credit		General business credit		Empowerment zone and community renewal credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns, total.....	290,376	1,081,252	5,398,046	9,361,989	251,386	877,850	30,487	127,790
No adjusted gross income.....	0	0	72	7	0	0	42	126
\$1 under \$5,000.....	* 1,005	* 671	96,669	1,878	* 1,301	* 157	* 651	* 5
\$5,000 under \$10,000.....	0	0	84,656	2,567	* 998	* 239	0	0
\$10,000 under \$15,000.....	* 1,016	* 96	99,039	4,408	* 2,838	* 535	0	0
\$15,000 under \$20,000.....	* 1,975	* 787	133,847	8,263	* 2,318	* 59	* 1,005	* 153
\$20,000 under \$25,000.....	* 2,355	* 439	137,887	12,563	* 2,996	* 1,624	0	0
\$25,000 under \$30,000.....	* 2,411	* 1,571	148,193	22,441	* 2,932	* 791	* 345	* 66
\$30,000 under \$40,000.....	2,028	967	297,806	32,481	8,050	6,691	* 652	* 598
\$40,000 under \$50,000.....	7,365	9,804	327,048	50,655	12,910	9,662	0	0
\$50,000 under \$75,000.....	26,725	44,462	840,500	153,775	41,059	79,723	* 1,503	* 1,783
\$75,000 under \$100,000.....	29,399	38,133	674,737	149,805	37,089	48,110	2,629	5,567
\$100,000 under \$200,000.....	104,758	140,336	1,384,592	706,291	65,201	80,286	3,796	9,224
\$200,000 under \$500,000.....	54,233	161,195	763,876	1,749,080	25,293	50,663	** 19,867	** 110,269
\$500,000 under \$1,000,000.....	34,790	166,325	235,718	1,207,066	21,937	87,053	**	**
\$1,000,000 under \$1,500,000.....	9,758	113,288	66,562	685,359	8,719	64,732	**	**
\$1,500,000 under \$2,000,000.....	3,981	60,993	31,634	489,198	4,329	44,139	**	**
\$2,000,000 under \$5,000,000.....	6,030	166,607	51,007	1,341,648	8,319	151,147	**	**
\$5,000,000 under \$10,000,000.....	1,536	64,105	14,090	686,001	2,733	88,025	**	**
\$10,000,000 or more.....	1,010	111,472	10,114	2,058,503	2,363	164,216	**	**
Taxable returns, total.....	271,498	1,021,780	5,191,910	8,672,519	231,024	855,168	29,624	125,858
Nontaxable returns, total.....	18,877	59,472	206,137	689,470	20,362	22,682	* 863	* 1,932

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued				Income tax after credits		Total income tax	
	Nonconventional source fuel credit		Other tax credits					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All returns, total.....	* 4,712	* 35,610	53,852	123,267	90,593,079	934,835,345	90,593,081	934,835,769
No adjusted gross income.....	0	0	**	**	4,882	133,370	4,882	133,370
\$1 under \$5,000.....	0	0	0	0	813,194	72,795	813,194	72,795
\$5,000 under \$10,000.....	0	0	0	0	3,710,338	673,689	3,710,338	673,689
\$10,000 under \$15,000.....	0	0	** 635	** 36	5,752,740	2,418,514	5,752,740	2,418,514
\$15,000 under \$20,000.....	0	0	* 1,044	* 12	5,988,457	4,967,119	5,988,457	4,967,119
\$20,000 under \$25,000.....	* 1,005	* 578	* 655	* 301	5,886,278	7,663,320	5,886,278	7,663,320
\$25,000 under \$30,000.....	0	0	* 2,522	* 654	5,858,233	10,707,197	5,858,233	10,707,197
\$30,000 under \$40,000.....	** 3,707	** 35,033	* 5,937	* 10,014	11,106,472	27,284,639	11,106,472	27,284,639
\$40,000 under \$50,000.....	0	0	* 4,013	* 6,356	9,325,210	32,877,218	9,325,210	32,877,218
\$50,000 under \$75,000.....	**	**	9,876	17,570	17,491,819	92,824,047	17,491,819	92,824,047
\$75,000 under \$100,000.....	**	**	11,353	27,855	10,329,339	85,986,423	10,329,339	85,986,486
\$100,000 under \$200,000.....	**	**	11,060	19,541	10,767,383	189,468,358	10,767,383	189,468,358
\$200,000 under \$500,000.....	**	**	2,607	3,506	2,732,229	159,395,393	2,732,229	159,395,393
\$500,000 under \$1,000,000.....	**	**	** 4,150	** 37,421	523,400	84,700,059	523,401	84,700,059
\$1,000,000 under \$1,500,000.....	**	**	**	**	127,627	38,052,580	127,627	38,052,580
\$1,500,000 under \$2,000,000.....	**	**	**	**	56,495	23,941,620	56,495	23,941,620
\$2,000,000 under \$5,000,000.....	**	**	**	**	83,865	60,871,399	83,865	60,871,637
\$5,000,000 under \$10,000,000.....	**	**	**	**	21,377	34,528,949	21,378	34,529,011
\$10,000,000 or more.....	**	**	**	**	13,741	78,268,656	13,741	78,268,719
Taxable returns, total.....	3,725	32,693	44,203	101,972	90,593,079	934,835,345	90,593,081	934,835,769
Nontaxable returns, total.....	* 987	* 2,917	9,649	21,295	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes							
	Total		Penalty tax on qualified retirement plans		Self-employment tax		Social Security taxes on tip income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All returns, total.....	21,871,625	50,821,535	4,822,297	3,820,152	16,694,655	45,459,427	335,818	79,220
No adjusted gross income.....	257,468	472,543	28,857	36,841	221,977	400,412	3,567	697
\$1 under \$5,000.....	1,274,352	566,440	79,920	11,151	1,165,901	536,889	27,142	2,882
\$5,000 under \$10,000.....	1,988,627	1,753,934	146,811	33,993	1,786,468	1,696,862	51,564	6,826
\$10,000 under \$15,000.....	1,873,722	2,344,556	192,647	57,191	1,628,949	2,244,464	60,342	13,782
\$15,000 under \$20,000.....	1,404,072	1,985,200	250,763	78,939	1,111,525	1,876,939	32,645	11,470
\$20,000 under \$25,000.....	1,174,044	1,831,550	270,761	95,251	884,829	1,721,909	22,258	5,795
\$25,000 under \$30,000.....	1,096,187	1,721,323	291,536	105,675	797,375	1,610,060	14,293	1,964
\$30,000 under \$40,000.....	1,881,455	3,253,143	537,400	248,100	1,317,895	2,977,110	26,010	5,467
\$40,000 under \$50,000.....	1,669,055	2,912,924	519,874	302,082	1,122,616	2,584,127	19,780	5,530
\$50,000 under \$75,000.....	3,258,793	6,790,335	1,065,305	872,473	2,178,367	5,828,024	34,346	7,783
\$75,000 under \$100,000.....	2,132,758	5,568,874	657,072	627,100	1,460,871	4,863,551	26,384	11,751
\$100,000 under \$200,000.....	2,583,244	10,267,511	642,010	1,028,173	1,925,078	9,078,358	13,414	3,695
\$200,000 under \$500,000.....	924,054	6,324,533	119,803	278,133	783,913	5,843,205	** 4,073	** 1,576
\$500,000 under \$1,000,000.....	213,067	2,142,126	13,705	30,132	189,360	1,988,685	**	**
\$1,000,000 under \$1,500,000.....	56,434	749,760	2,556	6,548	48,891	675,010	**	**
\$1,500,000 under \$2,000,000.....	25,333	389,474	1,195	2,263	21,856	341,956	**	**
\$2,000,000 under \$5,000,000.....	39,854	769,010	1,513	4,283	33,546	637,009	**	**
\$5,000,000 under \$10,000,000.....	11,034	337,769	360	1,467	9,038	218,273	**	**
\$10,000,000 or more.....	8,071	640,528	208	357	6,196	336,582	**	**
Taxable returns, total.....	14,186,542	40,476,236	3,812,083	3,411,949	10,109,961	35,785,476	176,431	40,214
Nontaxable returns, total.....	7,685,083	10,345,299	1,010,214	408,202	6,584,694	9,673,951	159,387	39,006

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes—continued		Earned income credit used to offset other taxes		Total tax liability		Tax payments	
	Household employment tax						Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All returns, total.....	228,381	936,858	4,756,198	4,199,530	94,408,548	980,259,132	122,684,049	1,083,700,046
No adjusted gross income.....	8,152	32,884	97,626	51,411	215,460	528,839	646,284	2,525,943
\$1 under \$5,000.....	* 2,809	* 15,043	586,136	167,465	1,867,312	467,549	8,363,102	1,829,549
\$5,000 under \$10,000.....	2,422	15,752	1,353,707	919,051	4,589,093	1,497,554	9,660,692	4,903,057
\$10,000 under \$15,000.....	4,925	24,830	1,069,351	1,330,342	6,121,948	3,403,609	9,736,336	8,682,837
\$15,000 under \$20,000.....	4,548	13,923	570,894	800,807	6,258,576	6,086,051	10,046,870	13,660,858
\$20,000 under \$25,000.....	* 2,051	* 4,414	437,960	496,007	6,093,087	8,862,663	9,179,800	17,299,213
\$25,000 under \$30,000.....	3,306	1,353	374,662	302,578	6,056,801	11,924,913	8,371,368	20,644,611
\$30,000 under \$40,000.....	4,369	18,577	265,862	131,868	11,394,932	30,080,366	13,580,607	46,523,145
\$40,000 under \$50,000.....	5,443	15,128	0	0	9,483,606	35,579,845	10,416,281	51,009,451
\$50,000 under \$75,000.....	19,786	56,354	0	0	17,636,395	99,449,635	18,108,747	128,084,882
\$75,000 under \$100,000.....	17,185	46,020	0	0	10,351,444	91,533,891	10,350,046	110,758,872
\$100,000 under \$200,000.....	45,527	142,407	0	0	10,779,150	199,732,003	10,708,939	209,931,290
\$200,000 under \$500,000.....	53,997	189,566	0	0	2,733,686	165,719,922	2,697,050	152,353,672
\$500,000 under \$1,000,000.....	24,708	114,291	0	0	523,713	86,842,185	517,764	80,080,028
\$1,000,000 under \$1,500,000.....	9,224	48,759	0	0	127,720	38,802,340	125,937	35,996,800
\$1,500,000 under \$2,000,000.....	4,823	30,487	0	0	56,534	24,331,094	55,965	22,835,556
\$2,000,000 under \$5,000,000.....	8,902	65,686	0	0	83,936	61,640,646	83,270	59,149,769
\$5,000,000 under \$10,000,000.....	3,081	34,018	0	0	21,398	34,866,780	21,285	34,428,248
\$10,000,000 or more.....	3,122	67,366	0	0	13,757	78,909,247	13,708	83,002,266
Taxable returns, total.....	195,721	735,585	0	0	90,582,928	975,306,741	87,649,943	1,041,492,494
Nontaxable returns, total.....	32,660	201,273	4,756,198	4,199,530	3,825,620	4,952,392	35,034,106	42,207,552

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Income tax withheld		Estimated tax payments		Additional child tax credit		Payments with request for extension of filing time	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total.....	118,161,380	782,659,594	11,053,213	221,001,524	15,219,712	15,495,160	1,627,572	77,833,848
No adjusted gross income.....	521,739	1,353,643	123,550	978,875	193,543	322,596	22,117	180,196
\$1 under \$5,000.....	8,191,898	1,524,246	165,377	267,448	55,028	65,974	37,954	25,466
\$5,000 under \$10,000.....	9,404,545	4,514,925	281,024	334,797	118,517	84,888	44,499	43,324
\$10,000 under \$15,000.....	9,397,965	8,012,603	429,094	618,212	2,461,303	851,054	37,454	45,289
\$15,000 under \$20,000.....	9,687,066	12,585,849	481,779	1,004,888	3,170,292	2,694,263	37,716	64,126
\$20,000 under \$25,000.....	8,890,956	16,161,676	424,483	1,042,177	2,827,362	3,045,497	40,273	87,718
\$25,000 under \$30,000.....	8,083,865	19,419,689	474,553	1,158,602	2,069,653	2,633,526	34,281	59,675
\$30,000 under \$40,000.....	13,157,817	43,666,108	848,466	2,663,492	2,333,589	3,193,562	69,903	179,053
\$40,000 under \$50,000.....	10,082,481	47,546,429	838,093	3,254,337	1,142,618	1,518,308	63,103	187,328
\$50,000 under \$75,000.....	17,496,671	118,237,559	1,889,626	9,072,013	739,059	934,239	185,910	758,312
\$75,000 under \$100,000.....	9,995,627	100,133,351	1,364,553	9,630,282	91,968	128,915	156,728	905,242
\$100,000 under \$200,000.....	10,150,230	177,334,741	2,128,658	28,300,520	16,772	22,334	384,084	3,343,338
\$200,000 under \$500,000.....	2,418,234	103,123,718	1,093,886	41,022,173	* 7	* 5	289,997	7,523,184
\$500,000 under \$1,000,000.....	436,961	44,382,640	295,829	28,325,167	0	0	108,699	7,184,401
\$1,000,000 under \$1,500,000.....	102,411	16,727,556	84,895	14,355,313	0	0	40,106	4,866,035
\$1,500,000 under \$2,000,000.....	45,736	10,001,618	39,696	9,298,777	0	0	19,840	3,511,218
\$2,000,000 under \$5,000,000.....	67,880	23,308,913	61,731	24,502,006	0	0	35,478	11,283,337
\$5,000,000 under \$10,000,000.....	17,661	12,548,421	16,590	13,561,262	0	0	10,834	8,298,716
\$10,000,000 or more.....	11,635	22,075,908	11,330	31,611,181	0	0	8,597	29,287,890
Taxable returns, total.....	84,120,129	745,219,146	9,796,424	216,689,203	12,418	13,796	1,479,871	77,446,936
Nontaxable returns, total.....	34,041,251	37,440,448	1,256,789	4,312,321	15,207,294	15,481,364	147,701	386,912

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Excess Social Security taxes withheld		Credit for Federal tax on gasoline and special fuels		Credit from regulated investment companies		Health coverage credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total.....	1,383,240	2,023,314	340,769	101,712	19,812	52,976	13,380	27,078
No adjusted gross income.....	3,357	5,039	22,419	6,896	1,040	1,247	* 8	* 47
\$1 under \$5,000.....	* 302	* 360	18,288	11,577	* 998	* 451	0	0
\$5,000 under \$10,000.....	* 6	* 8	21,628	7,451	* 8	* 5	* 1,656	* 2,547
\$10,000 under \$15,000.....	0	0	18,681	6,716	* 200	* 17	0	0
\$15,000 under \$20,000.....	* 358	* 253	20,986	4,936	* 658	* 191	* 625	* 615
\$20,000 under \$25,000.....	* 862	* 182	21,606	5,514	* 6	* 7	** 11,050	** 23,863
\$25,000 under \$30,000.....	0	0	23,835	4,571	* 670	* 52	**	**
\$30,000 under \$40,000.....	* 1,798	* 1,034	45,933	12,887	* 864	* 145	**	**
\$40,000 under \$50,000.....	* 1,666	* 2,734	31,209	10,997	* 1,480	* 1,346	**	**
\$50,000 under \$75,000.....	7,956	3,721	46,986	9,202	* 4,590	* 2,636	**	**
\$75,000 under \$100,000.....	188,020	79,692	33,029	6,579	* 307	* 6	**	**
\$100,000 under \$200,000.....	794,440	935,620	27,290	7,102	4,716	2,391	**	**
\$200,000 under \$500,000.....	294,437	679,245	5,292	2,800	2,845	2,095	**	**
\$500,000 under \$1,000,000.....	56,659	185,452	** 3,587	** 4,485	** 1,428	** 42,387	* 39	* 5
\$1,000,000 under \$1,500,000.....	12,695	47,036	**	**	**	**	0	0
\$1,500,000 under \$2,000,000.....	6,300	23,319	**	**	**	**	0	0
\$2,000,000 under \$5,000,000.....	9,763	37,884	**	**	**	**	* 3	* 2
\$5,000,000 under \$10,000,000.....	2,846	13,645	**	**	**	**	0	0
\$10,000,000 or more.....	1,775	8,092	**	**	**	**	0	0
Taxable returns, total.....	1,374,193	2,013,298	209,872	50,979	16,199	51,003	10,105	21,929
Nontaxable returns, total.....	9,047	10,016	130,897	50,733	3,614	1,974	* 3,275	* 5,148

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Earned income credit, refundable portion		Overpayment					
			Total		Refunded		Credited to 2006 estimated tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
All returns, total.....	20,087,050	37,465,440	104,778,359	272,110,056	101,870,385	232,975,616	4,055,960	39,134,446
No adjusted gross income.....	130,423	120,267	775,257	2,676,529	724,462	2,176,447	65,530	500,082
\$1 under \$5,000.....	2,522,385	1,593,045	8,702,441	3,351,569	8,627,634	3,266,528	93,355	85,041
\$5,000 under \$10,000.....	4,408,796	7,025,122	9,942,100	11,206,469	9,858,797	11,095,961	111,329	110,508
\$10,000 under \$15,000.....	3,643,612	10,738,897	9,797,815	17,735,761	9,679,348	17,592,484	171,387	143,277
\$15,000 under \$20,000.....	3,228,703	9,012,725	9,522,154	20,294,444	9,384,611	20,058,668	201,298	235,776
\$20,000 under \$25,000.....	2,830,398	5,577,351	8,431,034	18,182,394	8,317,188	17,973,542	164,122	208,852
\$25,000 under \$30,000.....	2,079,128	2,627,075	7,398,050	15,159,753	7,296,740	14,953,960	155,066	205,793
\$30,000 under \$40,000.....	1,243,607	770,957	11,582,846	23,005,464	11,374,574	22,570,485	305,727	434,979
\$40,000 under \$50,000.....	0	0	8,509,510	19,892,038	8,328,649	19,394,190	283,374	497,847
\$50,000 under \$75,000.....	0	0	13,931,631	38,137,013	13,537,990	36,925,848	585,108	1,211,165
\$75,000 under \$100,000.....	0	0	7,835,010	26,657,328	7,522,825	25,291,041	458,239	1,366,288
\$100,000 under \$200,000.....	0	0	6,785,953	30,592,985	6,224,333	26,757,118	770,705	3,835,868
\$200,000 under \$500,000.....	0	0	1,170,692	12,321,874	817,028	6,882,745	436,600	5,439,129
\$500,000 under \$1,000,000.....	0	0	235,235	6,661,381	118,791	2,491,515	137,557	4,169,867
\$1,000,000 under \$1,500,000.....	0	0	61,190	3,369,687	24,760	952,328	41,953	2,417,359
\$1,500,000 under \$2,000,000.....	0	0	28,128	2,167,129	10,314	567,866	20,498	1,599,264
\$2,000,000 under \$5,000,000.....	0	0	46,165	6,131,170	15,509	1,408,449	35,129	4,722,728
\$5,000,000 under \$10,000,000.....	0	0	13,324	3,864,439	4,140	788,597	10,652	3,075,842
\$10,000,000 or more.....	0	0	9,825	10,702,628	2,693	1,827,845	8,330	8,874,783
Taxable returns, total.....	0	0	67,402,487	180,552,781	64,876,292	142,950,224	3,490,894	37,602,563
Nontaxable returns, total.....	20,087,050	37,465,440	37,375,872	91,557,275	36,994,093	90,025,392	565,066	1,531,883

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax due at time of filing		Predetermined estimated tax penalty	
	Number of returns	Amount	Number of returns	Amount
	(80)	(81)	(82)	(83)
All returns, total.....	25,659,937	118,232,296	5,882,477	1,266,944
No adjusted gross income.....	147,250	265,172	29,006	2,946
\$1 under \$5,000.....	1,461,888	338,572	17,433	1,327
\$5,000 under \$10,000.....	1,366,617	716,367	152,947	6,477
\$10,000 under \$15,000.....	1,423,193	921,900	199,258	11,399
\$15,000 under \$20,000.....	1,349,933	1,109,269	203,570	15,080
\$20,000 under \$25,000.....	1,279,834	1,286,799	234,936	17,699
\$25,000 under \$30,000.....	1,293,421	1,401,837	229,841	17,228
\$30,000 under \$40,000.....	2,298,493	2,963,696	462,157	38,983
\$40,000 under \$50,000.....	2,074,032	3,193,604	463,801	37,898
\$50,000 under \$75,000.....	4,387,067	8,833,013	1,063,796	100,327
\$75,000 under \$100,000.....	2,599,429	7,410,013	754,728	84,946
\$100,000 under \$200,000.....	3,993,954	20,600,215	1,219,228	224,985
\$200,000 under \$500,000.....	1,554,607	25,991,632	627,665	303,509
\$500,000 under \$1,000,000.....	286,299	13,565,198	139,838	141,659
\$1,000,000 under \$1,500,000.....	66,219	6,236,934	37,942	61,700
\$1,500,000 under \$2,000,000.....	28,235	3,698,784	15,618	36,116
\$2,000,000 under \$5,000,000.....	37,535	8,699,145	22,378	77,098
\$5,000,000 under \$10,000,000.....	8,018	4,337,206	5,266	34,235
\$10,000,000 or more.....	3,915	6,662,941	3,070	53,333
Taxable returns, total.....	23,083,755	115,594,075	5,370,445	1,227,672
Nontaxable returns, total.....	2,576,182	2,638,221	512,032	39,272

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Excludes refundable portion, which totaled \$15.5 billion for 2005.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2005

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Total itemized deductions in taxable income	Total itemized deductions					
			Itemized deductions in excess of limitation		Medical and dental expenses deduction		Medical and dental expenses	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with itemized deductions, total.....	47,755,427	1,121,810,935	6,322,665	45,323,612	9,917,189	67,353,932	9,917,189	103,652,769
Under \$5,000.....	339,901	4,770,434	0	0	216,785	1,553,012	216,785	1,594,804
\$5,000 under \$10,000.....	611,056	8,753,500	0	0	389,210	3,068,166	389,210	3,294,748
\$10,000 under \$15,000.....	1,049,971	14,217,288	0	0	665,321	4,998,769	665,321	5,624,114
\$15,000 under \$20,000.....	1,375,084	19,764,976	0	0	757,824	5,594,770	757,824	6,588,236
\$20,000 under \$25,000.....	1,635,440	23,093,617	0	0	740,862	4,740,912	740,862	5,989,021
\$25,000 under \$30,000.....	1,926,931	27,349,343	0	0	765,299	4,698,490	765,299	6,278,199
\$30,000 under \$35,000.....	2,117,838	30,225,705	0	0	689,513	4,035,942	689,513	5,715,295
\$35,000 under \$40,000.....	2,245,341	33,524,617	0	0	691,580	4,281,528	691,580	6,224,719
\$40,000 under \$45,000.....	2,340,769	34,689,417	0	0	624,740	3,263,898	624,740	5,253,912
\$45,000 under \$50,000.....	2,290,001	36,327,636	0	0	573,872	3,152,634	573,872	5,194,052
\$50,000 under \$55,000.....	2,305,946	37,606,493	0	0	480,394	2,606,886	480,394	4,495,047
\$55,000 under \$60,000.....	2,263,439	39,190,053	0	0	461,198	2,543,127	461,198	4,529,273
\$60,000 under \$75,000.....	6,255,133	114,032,056	11,682	437	1,118,878	7,106,014	1,118,878	12,714,411
\$75,000 under \$100,000.....	7,978,361	163,912,142	101,962	39,050	969,296	6,538,578	969,296	12,765,226
\$100,000 under \$200,000.....	9,681,401	267,928,010	2,870,589	1,996,238	702,665	7,101,124	702,665	13,718,824
\$200,000 under \$500,000.....	2,577,872	118,186,053	2,577,630	11,013,181	64,557	1,648,448	64,557	2,932,040
\$500,000 under \$1,000,000.....	482,243	41,719,994	482,197	7,629,384	4,320	321,744	4,320	535,629
\$1,000,000 under \$1,500,000.....	116,261	16,410,416	116,221	3,624,714	598	55,837	598	108,870
\$1,500,000 under \$2,000,000.....	50,933	9,712,622	50,917	2,326,558	139	22,291	139	39,901
\$2,000,000 under \$5,000,000.....	77,611	24,226,834	77,589	6,111,488	129	18,946	129	45,598
\$5,000,000 under \$10,000,000.....	20,453	14,065,260	20,441	3,586,341	* 7	* 1,525	* 7	* 5,119
\$10,000,000 or more.....	13,443	42,104,467	13,438	8,996,221	* 3	* 1,291	* 3	* 5,733
Taxable returns with itemized deductions, total.....	41,165,626	973,890,948	6,307,693	45,228,377	6,962,257	38,432,058	6,962,257	69,447,248
Nontaxable returns with itemized deductions, total.....	6,589,801	147,919,988	14,971	95,235	2,954,933	28,921,873	2,954,933	34,205,521

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Medical and dental expenses limitation		Taxes paid deduction					
			Total		State and local taxes			
	Number of returns	Amount	Number of returns	Number of returns	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with itemized deductions, total.....	9,916,184	36,298,838	47,353,480	400,390,045	45,993,632	244,852,109	34,570,346	227,580,859
Under \$5,000.....	215,780	41,792	321,175	973,854	280,385	212,744	82,718	130,446
\$5,000 under \$10,000.....	389,210	226,582	579,588	1,536,771	509,226	344,528	170,192	184,069
\$10,000 under \$15,000.....	665,321	625,346	1,010,773	2,398,637	924,416	558,784	338,722	264,007
\$15,000 under \$20,000.....	757,824	993,466	1,334,553	3,688,761	1,235,191	976,143	580,665	574,630
\$20,000 under \$25,000.....	740,862	1,248,109	1,594,864	4,431,284	1,513,827	1,468,947	836,135	958,477
\$25,000 under \$30,000.....	765,299	1,579,709	1,891,661	5,494,854	1,800,944	2,110,640	1,138,203	1,509,874
\$30,000 under \$35,000.....	689,513	1,679,353	2,083,639	6,579,022	1,998,025	2,629,484	1,347,521	1,975,426
\$35,000 under \$40,000.....	691,580	1,943,191	2,207,605	7,570,442	2,125,056	3,272,064	1,514,768	2,593,820
\$40,000 under \$45,000.....	624,740	1,990,013	2,321,782	8,770,104	2,248,317	3,943,862	1,653,447	3,242,711
\$45,000 under \$50,000.....	573,872	2,041,418	2,266,200	9,370,999	2,198,207	4,388,100	1,660,098	3,708,835
\$50,000 under \$55,000.....	480,394	1,888,161	2,296,673	10,215,932	2,241,962	4,925,200	1,697,790	4,181,564
\$55,000 under \$60,000.....	461,198	1,986,146	2,251,904	10,676,383	2,194,725	5,210,710	1,700,754	4,555,832
\$60,000 under \$75,000.....	1,118,878	5,608,396	6,233,896	33,786,978	6,086,217	17,475,382	4,842,129	15,400,210
\$75,000 under \$100,000.....	969,296	6,226,648	7,960,062	54,251,091	7,805,848	29,547,919	6,350,002	26,817,960
\$100,000 under \$200,000.....	702,665	6,617,701	9,664,526	101,231,639	9,530,803	58,971,647	7,903,487	55,004,122
\$200,000 under \$500,000.....	64,557	1,283,592	2,575,009	56,742,841	2,545,167	38,133,581	2,112,916	36,605,923
\$500,000 under \$1,000,000.....	4,320	213,885	481,483	24,130,090	478,552	18,446,808	405,051	18,072,191
\$1,000,000 under \$1,500,000.....	598	53,033	115,945	9,980,694	115,368	8,138,315	97,640	8,022,467
\$1,500,000 under \$2,000,000.....	139	17,610	50,858	6,096,130	50,699	5,141,716	43,585	5,091,255
\$2,000,000 under \$5,000,000.....	129	26,651	77,449	14,937,118	77,049	13,051,292	65,753	12,936,763
\$5,000,000 under \$10,000,000.....	* 7	* 3,593	20,412	8,333,759	20,296	7,601,564	17,311	7,543,832
\$10,000,000 or more.....	* 3	* 4,443	13,422	19,192,660	13,353	18,302,679	11,459	18,206,444
Taxable returns with itemized deductions, total.....	6,962,257	31,015,189	40,931,723	374,568,006	39,977,150	236,198,718	31,367,880	221,421,956
Nontaxable returns with itemized deductions, total.....	2,953,928	5,283,648	6,421,758	25,822,039	6,016,482	8,653,391	3,202,466	6,158,903

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Taxes paid deduction—continued							
	State and local taxes—continued		Real estate taxes		Personal property taxes		Other taxes	
	General sales tax							
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with itemized deductions, total.....	11,423,286	17,271,249	41,310,587	144,702,292	21,274,626	8,869,780	2,792,514	1,965,864
Under \$5,000.....	197,667	82,298	249,779	706,583	101,297	28,526	8,672	26,001
\$5,000 under \$10,000.....	339,035	160,458	439,511	1,112,462	191,513	70,246	20,188	9,535
\$10,000 under \$15,000.....	585,694	294,777	755,128	1,702,161	358,390	119,086	28,826	18,606
\$15,000 under \$20,000.....	654,526	401,513	998,844	2,518,236	528,492	155,795	55,899	38,587
\$20,000 under \$25,000.....	677,692	510,470	1,192,736	2,733,424	604,513	204,536	78,773	24,377
\$25,000 under \$30,000.....	662,741	600,767	1,437,306	3,044,597	774,206	285,556	82,536	54,062
\$30,000 under \$35,000.....	650,504	654,058	1,626,245	3,574,017	898,369	305,904	103,410	69,616
\$35,000 under \$40,000.....	610,288	678,244	1,755,476	3,943,257	908,544	326,242	96,475	28,879
\$40,000 under \$45,000.....	594,870	701,151	1,871,209	4,383,835	1,001,433	362,076	121,121	80,330
\$45,000 under \$50,000.....	538,109	679,265	1,922,291	4,554,814	1,030,881	377,877	140,736	50,207
\$50,000 under \$55,000.....	544,172	743,636	1,976,704	4,895,431	1,053,206	345,866	116,416	49,436
\$55,000 under \$60,000.....	493,971	654,877	1,988,773	5,033,790	1,027,136	378,642	123,007	53,242
\$60,000 under \$75,000.....	1,244,087	2,075,172	5,554,577	15,009,326	2,902,441	1,087,226	395,217	215,043
\$75,000 under \$100,000.....	1,455,846	2,729,959	7,308,354	22,894,232	3,792,213	1,588,578	490,899	220,363
\$100,000 under \$200,000.....	1,627,315	3,967,525	9,082,471	39,556,351	4,672,383	2,252,870	635,250	450,772
\$200,000 under \$500,000.....	432,252	1,527,658	2,428,304	17,691,735	1,125,004	667,079	225,356	250,445
\$500,000 under \$1,000,000.....	73,501	374,617	458,652	5,425,022	197,911	158,309	42,533	99,951
\$1,000,000 under \$1,500,000.....	17,729	115,849	109,990	1,753,552	44,498	49,147	10,878	39,680
\$1,500,000 under \$2,000,000.....	7,114	50,462	48,445	909,111	19,474	21,825	5,293	23,478
\$2,000,000 under \$5,000,000.....	11,296	114,528	73,573	1,780,137	29,300	45,118	7,629	60,572
\$5,000,000 under \$10,000,000.....	2,985	57,732	19,411	682,561	7,964	17,752	1,978	31,883
\$10,000,000 or more.....	1,894	96,235	12,809	797,657	5,457	21,525	1,422	70,799
Taxable returns with itemized deductions, total.....	8,609,271	14,776,762	36,056,261	128,961,598	18,621,019	7,694,023	2,507,121	1,713,667
Nontaxable returns with itemized deductions, total.....	2,814,015	2,494,487	5,254,326	15,740,694	2,653,607	1,175,757	285,394	252,197

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Interest paid deduction							
	Total		Home mortgage interest					
			Total		Paid to financial institutions		Paid to individuals	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with itemized deductions, total.....	39,015,536	405,718,259	38,574,509	383,733,110	38,211,235	378,467,637	1,150,666	5,265,473
Under \$5,000.....	212,648	1,813,200	210,666	1,790,991	207,520	1,768,538	6,767	22,453
\$5,000 under \$10,000.....	376,786	2,937,297	370,648	2,898,213	364,867	2,816,571	10,710	81,641
\$10,000 under \$15,000.....	605,141	4,390,780	597,155	4,327,015	587,895	4,224,416	15,772	102,600
\$15,000 under \$20,000.....	859,332	6,514,041	846,833	6,417,727	830,216	6,228,385	32,715	189,342
\$20,000 under \$25,000.....	1,109,955	8,127,952	1,097,342	8,036,995	1,084,418	7,895,410	27,223	141,585
\$25,000 under \$30,000.....	1,328,141	9,762,296	1,318,525	9,618,925	1,303,361	9,485,658	35,966	133,267
\$30,000 under \$35,000.....	1,586,593	11,702,125	1,574,697	11,561,255	1,555,875	11,387,432	34,391	173,823
\$35,000 under \$40,000.....	1,696,335	12,917,032	1,682,019	12,767,135	1,664,334	12,609,174	42,523	157,961
\$40,000 under \$45,000.....	1,829,734	13,958,016	1,819,656	13,767,124	1,802,360	13,584,996	45,848	182,128
\$45,000 under \$50,000.....	1,845,229	14,555,112	1,835,624	14,384,099	1,819,156	14,215,560	47,907	168,539
\$50,000 under \$55,000.....	1,912,328	15,432,669	1,900,787	15,210,515	1,884,308	15,048,275	44,503	162,240
\$55,000 under \$60,000.....	1,923,529	16,909,057	1,913,139	16,708,656	1,899,384	16,521,419	50,376	187,237
\$60,000 under \$75,000.....	5,352,177	46,328,119	5,317,313	45,793,862	5,272,428	45,153,352	142,094	640,510
\$75,000 under \$100,000.....	7,011,109	67,619,638	6,962,629	66,763,724	6,908,391	66,075,419	219,057	688,305
\$100,000 under \$200,000.....	8,540,845	103,377,791	8,447,617	101,277,654	8,379,112	99,994,679	285,841	1,282,975
\$200,000 under \$500,000.....	2,192,588	39,767,600	2,118,934	37,239,502	2,095,911	36,677,616	82,163	561,886
\$500,000 under \$1,000,000.....	402,820	11,221,827	371,739	9,204,287	366,442	9,000,135	17,450	204,152
\$1,000,000 under \$1,500,000.....	95,907	3,661,709	83,917	2,459,227	82,348	2,386,537	4,233	72,691
\$1,500,000 under \$2,000,000.....	41,739	1,918,172	34,993	1,097,702	34,345	1,068,377	1,638	29,325
\$2,000,000 under \$5,000,000.....	63,749	4,185,725	50,677	1,693,860	49,519	1,637,249	2,528	56,611
\$5,000,000 under \$10,000,000.....	17,204	2,093,946	12,376	443,815	12,056	427,700	588	16,114
\$10,000,000 or more.....	11,648	6,524,154	7,225	270,828	6,990	260,740	374	10,088
Taxable returns with itemized deductions, total.....	33,912,785	348,305,825	33,512,933	328,191,384	33,205,196	323,810,582	1,009,493	4,380,802
Nontaxable returns with itemized deductions, total.....	5,102,752	57,412,433	5,061,576	55,541,726	5,006,039	54,657,055	141,173	884,671

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Interest paid deduction—continued				Contributions deduction			
	Deductible points		Investment interest expense deduction		Total		Cash contributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Returns with itemized deductions, total.....	3,136,056	2,617,789	1,777,273	19,367,360	41,381,465	183,390,686	39,192,179	139,054,112
Under \$5,000.....	11,604	12,245	11,482	9,963	207,362	152,182	187,224	256,015
\$5,000 under \$10,000.....	15,561	6,206	14,391	32,878	393,811	529,041	367,950	484,079
\$10,000 under \$15,000.....	27,333	22,742	16,171	41,023	736,330	1,190,086	685,367	1,024,523
\$15,000 under \$20,000.....	58,717	51,496	22,558	44,819	1,006,877	1,787,880	952,037	1,533,742
\$20,000 under \$25,000.....	59,527	60,376	29,293	30,580	1,248,860	2,357,236	1,157,198	1,963,097
\$25,000 under \$30,000.....	68,120	76,488	21,769	66,883	1,489,172	3,045,697	1,394,739	2,500,680
\$30,000 under \$35,000.....	77,008	68,328	21,361	72,543	1,661,067	3,491,660	1,546,535	2,853,695
\$35,000 under \$40,000.....	113,318	104,117	33,522	45,780	1,809,285	3,798,745	1,689,473	3,092,111
\$40,000 under \$45,000.....	119,322	139,577	25,830	51,315	1,916,400	3,983,723	1,784,612	3,318,930
\$45,000 under \$50,000.....	132,778	128,408	30,034	42,605	1,923,097	4,490,155	1,794,592	3,616,473
\$50,000 under \$55,000.....	136,836	139,589	45,094	82,566	1,966,682	4,747,553	1,842,345	3,834,305
\$55,000 under \$60,000.....	131,213	133,804	29,743	66,597	1,944,235	4,670,038	1,815,458	3,858,905
\$60,000 under \$75,000.....	388,028	305,225	128,076	229,031	5,501,195	14,440,002	5,164,306	12,016,361
\$75,000 under \$100,000.....	584,178	457,374	200,137	398,540	7,275,866	21,430,451	6,889,800	17,561,373
\$100,000 under \$200,000.....	887,931	671,380	494,058	1,428,758	9,104,010	37,152,373	8,774,492	31,395,793
\$200,000 under \$500,000.....	258,760	185,027	383,358	2,343,071	2,459,255	20,972,201	2,414,098	16,436,353
\$500,000 under \$1,000,000.....	43,256	33,444	139,528	1,984,096	466,950	9,739,585	462,511	7,346,757
\$1,000,000 under \$1,500,000.....	10,397	7,618	45,014	1,194,863	112,439	4,631,552	111,671	3,303,801
\$1,500,000 under \$2,000,000.....	4,143	4,848	23,069	815,622	49,462	3,068,921	49,192	2,262,809
\$2,000,000 under \$5,000,000.....	5,944	6,878	40,341	2,484,988	75,830	8,755,590	75,471	5,530,405
\$5,000,000 under \$10,000,000.....	1,359	1,472	12,692	1,648,659	20,076	5,975,159	19,976	3,416,964
\$10,000,000 or more.....	724	1,147	9,753	6,252,180	13,203	22,980,856	13,131	11,446,942
Taxable returns with itemized deductions, total.....	2,772,510	2,049,332	1,629,050	18,065,109	36,440,913	170,300,597	34,566,575	126,454,340
Nontaxable returns with itemized deductions, total.....	363,547	568,457	148,223	1,302,250	4,940,552	13,090,088	4,625,604	12,599,772

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Contributions deduction—continued				Casualty or theft loss deduction		Limited miscellaneous deductions	
	Other than cash contributions		Carryover from prior years		Number of returns		Total after AGI limitation	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Returns with itemized deductions, total.....	25,371,278	48,056,520	532,087	30,265,517	813,976	14,984,169	12,407,121	76,183,408
Under \$5,000.....	71,797	54,458	34,748	70,185	* 5,423	* 99,276	119,162	158,326
\$5,000 under \$10,000.....	166,812	97,469	30,678	134,747	17,014	275,091	172,790	370,332
\$10,000 under \$15,000.....	333,545	171,993	42,569	276,630	27,002	252,640	250,061	901,682
\$15,000 under \$20,000.....	505,535	366,056	30,742	329,805	23,469	410,111	376,626	1,537,415
\$20,000 under \$25,000.....	653,008	398,501	27,765	101,694	34,276	856,880	472,444	2,354,121
\$25,000 under \$30,000.....	814,477	531,053	32,312	159,447	53,907	1,044,291	592,660	3,040,795
\$30,000 under \$35,000.....	928,832	673,074	29,302	105,164	41,084	441,149	682,332	3,663,874
\$35,000 under \$40,000.....	1,058,405	705,337	21,956	226,640	40,184	625,781	727,007	4,010,495
\$40,000 under \$45,000.....	1,118,363	685,035	24,117	140,767	34,555	431,177	709,995	3,949,014
\$45,000 under \$50,000.....	1,130,789	813,387	21,955	159,985	32,626	636,458	680,603	3,841,929
\$50,000 under \$55,000.....	1,208,435	1,041,255	18,010	75,972	35,139	485,850	683,133	3,763,974
\$55,000 under \$60,000.....	1,191,172	759,450	22,262	147,231	32,937	558,081	653,774	3,453,467
\$60,000 under \$75,000.....	3,407,800	2,487,731	38,810	504,753	91,264	1,907,552	1,667,101	9,340,810
\$75,000 under \$100,000.....	4,713,954	3,697,184	45,766	1,316,488	133,804	2,019,052	1,941,027	10,621,799
\$100,000 under \$200,000.....	6,116,274	6,958,433	63,592	2,822,099	150,096	2,716,226	2,150,516	14,137,295
\$200,000 under \$500,000.....	1,551,668	4,799,178	28,491	2,362,261	42,597	1,302,210	428,582	5,293,324
\$500,000 under \$1,000,000.....	262,219	2,269,563	8,711	1,933,387	12,052	544,517	63,824	1,699,735
\$1,000,000 under \$1,500,000.....	59,027	2,114,937	3,324	1,586,595	2,845	123,978	15,121	691,340
\$1,500,000 under \$2,000,000.....	25,034	1,645,070	1,696	1,138,551	1,215	62,022	6,047	400,534
\$2,000,000 under \$5,000,000.....	37,319	3,743,476	3,235	3,099,005	1,709	118,118	10,152	1,129,824
\$5,000,000 under \$10,000,000.....	9,901	2,600,437	1,100	1,496,656	490	40,785	2,576	639,141
\$10,000,000 or more.....	6,914	11,443,443	946	12,077,455	288	32,923	1,588	1,184,183
Taxable returns with itemized deductions, total.....	22,732,644	45,440,878	334,694	27,608,232	592,113	6,405,943	10,388,488	64,763,476
Nontaxable returns with itemized deductions, total.....	2,638,634	2,615,642	197,394	2,657,285	221,863	8,578,226	2,018,633	11,419,932

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Limited miscellaneous deductions—continued							
	Unreimbursed employee business expense		Tax preparation fees		Other limited miscellaneous deductions		Miscellaneous deductions subject to 2% AGI limitation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Returns with itemized deductions, total.....	15,920,218	75,824,189	21,611,206	5,498,601	10,180,173	26,443,605	28,615,522	107,766,395
Under \$5,000.....	18,320	74,175	111,246	25,972	66,278	65,080	135,928	165,228
\$5,000 under \$10,000.....	68,640	223,680	197,459	44,865	103,849	134,744	256,660	403,288
\$10,000 under \$15,000.....	153,591	697,872	354,310	76,148	178,541	219,167	471,720	993,187
\$15,000 under \$20,000.....	312,153	1,387,205	535,648	106,287	240,454	227,994	718,871	1,721,486
\$20,000 under \$25,000.....	457,997	2,144,721	639,621	132,047	271,648	365,777	887,656	2,642,545
\$25,000 under \$30,000.....	600,281	2,916,634	784,902	138,257	351,552	406,898	1,067,739	3,461,789
\$30,000 under \$35,000.....	731,673	3,573,968	900,535	159,290	391,542	496,507	1,251,495	4,229,765
\$35,000 under \$40,000.....	803,398	3,909,230	986,731	180,136	441,369	613,464	1,334,345	4,702,831
\$40,000 under \$45,000.....	851,981	4,080,380	1,054,118	178,572	397,890	468,618	1,402,306	4,727,571
\$45,000 under \$50,000.....	855,696	3,987,755	1,080,228	198,680	442,337	515,838	1,417,641	4,702,272
\$50,000 under \$55,000.....	883,924	3,901,374	1,085,995	190,355	450,431	635,368	1,436,341	4,727,098
\$55,000 under \$60,000.....	867,640	3,709,137	1,050,152	186,909	435,450	560,219	1,400,929	4,456,265
\$60,000 under \$75,000.....	2,306,238	10,213,797	2,981,839	536,581	1,220,243	1,624,725	3,880,775	12,375,104
\$75,000 under \$100,000.....	2,998,321	12,359,308	3,863,533	769,607	1,621,208	2,238,703	5,001,698	15,367,618
\$100,000 under \$200,000.....	3,362,892	16,552,110	4,618,055	1,271,418	2,389,486	4,355,352	6,004,634	22,178,880
\$200,000 under \$500,000.....	558,230	4,703,859	1,077,010	668,886	814,986	3,564,283	1,471,229	8,937,028
\$500,000 under \$1,000,000.....	66,783	778,126	186,458	253,076	203,521	2,171,956	287,048	3,203,158
\$1,000,000 under \$1,500,000.....	10,561	197,987	43,631	100,528	58,362	1,057,692	73,407	1,356,208
\$1,500,000 under \$2,000,000.....	4,358	64,071	18,935	53,038	28,209	695,246	33,461	812,355
\$2,000,000 under \$5,000,000.....	5,602	167,547	28,403	117,385	47,918	2,004,447	54,774	2,289,379
\$5,000,000 under \$10,000,000.....	1,323	97,203	7,491	49,728	14,264	1,188,299	15,652	1,335,230
\$10,000,000 or more.....	616	84,047	4,907	60,836	10,635	2,833,226	11,213	2,978,109
Taxable returns with itemized deductions, total.....	14,133,072	65,741,423	19,033,831	4,905,337	8,982,885	24,073,001	25,119,613	94,719,761
Nontaxable returns with itemized deductions, total.....	1,787,146	10,082,766	2,577,375	593,264	1,197,287	2,370,604	3,495,909	13,046,634

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions, by Type and by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Gambling loss deduction		Miscellaneous deductions other than gambling		Total unlimited miscellaneous deduction	
			Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)
Returns with itemized deductions, total.....	1,033,606	16,201,946	488,057	2,444,601	1,511,222	19,114,049
Under \$5,000.....	* 2,306	* 8,007	* 2,617	* 4,909	5,574	20,585
\$5,000 under \$10,000.....	7,062	32,584	4,853	4,218	11,915	36,802
\$10,000 under \$15,000.....	18,467	79,627	4,856	5,068	23,323	84,695
\$15,000 under \$20,000.....	35,163	179,189	12,832	52,157	48,298	231,998
\$20,000 under \$25,000.....	35,627	198,720	15,487	26,511	51,114	225,232
\$25,000 under \$30,000.....	30,202	164,246	21,017	98,674	51,218	262,920
\$30,000 under \$35,000.....	25,503	194,138	21,406	117,796	45,662	311,933
\$35,000 under \$40,000.....	46,296	248,586	19,137	59,740	64,913	320,595
\$40,000 under \$45,000.....	45,567	267,489	26,966	65,996	72,533	333,485
\$45,000 under \$50,000.....	41,576	224,459	26,494	55,889	66,822	280,348
\$50,000 under \$55,000.....	53,966	268,402	15,898	78,809	70,522	353,628
\$55,000 under \$60,000.....	47,851	349,087	13,129	26,115	61,604	379,900
\$60,000 under \$75,000.....	115,970	888,127	52,107	183,675	164,640	1,123,017
\$75,000 under \$100,000.....	178,218	1,313,920	50,040	155,764	225,189	1,470,583
\$100,000 under \$200,000.....	258,851	3,604,302	84,104	365,576	341,457	4,207,800
\$200,000 under \$500,000.....	69,611	3,068,190	56,508	356,485	125,043	3,472,611
\$500,000 under \$1,000,000.....	12,691	1,417,154	24,951	223,998	37,399	1,691,880
\$1,000,000 under \$1,500,000.....	4,073	788,075	9,532	97,212	13,525	890,019
\$1,500,000 under \$2,000,000.....	1,374	424,132	6,307	37,803	7,617	471,110
\$2,000,000 under \$5,000,000.....	2,322	1,032,315	11,642	150,522	13,843	1,193,000
\$5,000,000 under \$10,000,000.....	568	434,516	4,192	121,206	4,743	567,286
\$10,000,000 or more.....	343	1,016,681	3,980	156,479	4,268	1,184,622
Taxable returns with itemized deductions, total.....	920,689	14,172,362	419,817	2,014,473	1,327,292	16,343,418
Nontaxable returns with itemized deductions, total.....	112,917	2,029,584	68,240	430,128	183,930	2,770,631

* Estimate should be used with caution due to the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit (EIC)							
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with earned income credit, total..	22,751,904	341,085,683	20,360,871	307,210,237	5,159,994	30,637,140	22,751,904	338,175,645
No adjusted gross income.....	193,997	-4,612,497	108,381	976,368	128,181	245,460	193,997	1,298,095
\$1 under \$1,000.....	348,697	195,054	235,552	279,960	132,633	101,908	348,697	416,066
\$1,000 under \$2,000.....	531,838	800,719	444,254	770,250	111,398	178,360	531,838	992,469
\$2,000 under \$3,000.....	610,684	1,533,708	520,762	1,358,081	126,203	283,568	610,684	1,650,801
\$3,000 under \$4,000.....	680,755	2,386,630	573,022	2,063,450	155,715	414,698	680,755	2,522,821
\$4,000 under \$5,000.....	750,299	3,383,303	646,542	2,900,491	176,729	577,078	750,299	3,486,185
\$5,000 under \$6,000.....	843,417	4,638,599	709,251	3,943,931	227,035	795,993	843,417	4,772,869
\$6,000 under \$7,000.....	908,244	5,909,829	789,280	4,997,249	207,120	945,077	908,244	5,957,575
\$7,000 under \$8,000.....	1,131,122	8,514,368	885,297	6,082,597	409,528	2,269,741	1,131,122	8,383,694
\$8,000 under \$9,000.....	1,028,276	8,718,587	850,200	6,615,744	330,651	1,810,713	1,028,276	8,426,457
\$9,000 under \$10,000.....	1,035,933	9,843,480	903,998	7,965,125	251,272	1,536,296	1,035,933	9,501,421
\$10,000 under \$11,000.....	1,063,089	11,166,335	926,144	9,078,550	269,891	1,700,341	1,063,089	10,778,891
\$11,000 under \$12,000.....	1,044,209	11,970,587	880,466	8,776,440	335,082	2,638,736	1,044,209	11,419,257
\$12,000 under \$13,000.....	755,227	9,435,821	651,217	7,191,816	218,562	1,922,371	755,227	9,114,187
\$13,000 under \$14,000.....	652,106	8,806,181	581,462	7,183,580	162,822	1,260,092	652,106	8,443,672
\$14,000 under \$15,000.....	670,564	9,722,450	610,983	8,115,201	160,001	1,205,334	670,564	9,320,535
\$15,000 under \$16,000.....	651,365	10,096,502	594,424	8,839,795	138,341	996,487	651,365	9,836,282
\$16,000 under \$17,000.....	679,120	11,197,827	629,098	9,943,676	125,482	960,782	679,120	10,904,458
\$17,000 under \$18,000.....	645,987	11,299,519	609,305	10,224,890	98,370	769,439	645,987	10,994,329
\$18,000 under \$19,000.....	684,617	12,668,812	640,382	11,462,119	122,650	887,812	684,617	12,349,931
\$19,000 under \$20,000.....	642,093	12,517,164	610,141	11,290,784	106,874	772,203	642,093	12,062,987
\$20,000 under \$25,000.....	3,002,196	67,369,557	2,880,477	62,472,603	445,779	3,303,445	3,002,196	65,803,884
\$25,000 under \$30,000.....	2,556,468	69,946,771	2,473,092	64,911,775	401,779	2,938,969	2,556,468	67,850,744
\$30,000 and over.....	1,641,602	53,576,374	1,607,140	49,765,759	317,896	2,122,234	1,641,602	51,888,035

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with earned income credit, total..	22,751,904	42,410,291	2,896,347	745,322	1,146,240	444,471	4,756,198	4,199,530
No adjusted gross income.....	193,997	171,687	* 14	* 9	0	0	97,626	51,411
\$1 under \$1,000.....	348,697	59,451	0	0	0	0	62,056	10,977
\$1,000 under \$2,000.....	531,838	186,500	0	0	0	0	103,033	18,048
\$2,000 under \$3,000.....	610,684	325,530	0	0	0	0	115,642	28,603
\$3,000 under \$4,000.....	680,755	479,511	0	0	0	0	144,742	46,537
\$4,000 under \$5,000.....	750,299	709,518	0	0	0	0	160,662	63,300
\$5,000 under \$6,000.....	843,417	970,801	0	0	0	0	211,437	95,601
\$6,000 under \$7,000.....	908,244	1,224,401	0	0	0	0	204,113	106,122
\$7,000 under \$8,000.....	1,131,122	1,944,997	* 1,317	* 10	0	0	390,559	295,174
\$8,000 under \$9,000.....	1,028,276	1,877,277	226,463	9,336	* 1,302	* 21	322,445	232,267
\$9,000 under \$10,000.....	1,035,933	1,972,540	306,080	36,496	78,888	2,783	225,153	189,887
\$10,000 under \$11,000.....	1,063,089	2,365,416	296,077	27,320	283,472	37,181	215,998	241,730
\$11,000 under \$12,000.....	1,044,209	2,775,472	206,112	6,423	186,198	52,367	309,771	384,422
\$12,000 under \$13,000.....	755,227	2,460,244	11,304	2,420	0	0	214,804	282,287
\$13,000 under \$14,000.....	652,106	2,170,231	19,176	1,303	0	0	163,058	207,451
\$14,000 under \$15,000.....	670,564	2,341,395	36,319	6,050	0	0	165,719	214,453
\$15,000 under \$16,000.....	651,365	2,170,282	36,650	8,462	* 8	* 19	133,629	195,920
\$16,000 under \$17,000.....	679,120	2,179,132	47,421	14,968	0	0	118,270	176,372
\$17,000 under \$18,000.....	645,987	1,922,454	46,999	15,788	0	0	99,154	136,693
\$18,000 under \$19,000.....	684,617	1,925,055	50,680	21,414	* 302	* 94	111,525	163,426
\$19,000 under \$20,000.....	642,093	1,703,365	50,280	26,124	* 1,005	* 504	108,314	128,395
\$20,000 under \$25,000.....	3,002,196	6,286,147	451,920	212,790	29,191	6,852	437,960	496,007
\$25,000 under \$30,000.....	2,556,468	3,220,064	735,580	290,411	319,272	175,058	374,662	302,578
\$30,000 and over.....	1,641,602	968,822	373,954	65,997	246,601	169,592	265,862	131,868

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued				Returns with no qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income less deficit	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with earned income credit, total..	20,087,050	37,465,440	21,973	328,268	4,736,797	26,936,185	3,821,908	23,979,077
No adjusted gross income.....	130,423	120,267	* 2,995	* 76,266	123,926	-2,169,561	62,548	292,565
\$1 under \$1,000.....	296,662	48,473	* 2,003	* 34,198	251,049	133,957	145,328	168,876
\$1,000 under \$2,000.....	453,496	168,452	* 2,003	* 43,858	301,077	453,748	224,325	402,530
\$2,000 under \$3,000.....	528,797	296,927	* 1,656	* 9,152	346,221	861,897	270,691	672,514
\$3,000 under \$4,000.....	589,753	432,974	* 2,003	* 44,672	387,828	1,359,916	305,501	1,117,202
\$4,000 under \$5,000.....	653,677	646,218	* 998	* 8,615	403,687	1,816,532	321,807	1,422,650
\$5,000 under \$6,000.....	727,712	875,199	* 2,655	* 32,944	447,412	2,454,940	343,490	1,970,401
\$6,000 under \$7,000.....	813,566	1,118,278	* 1,649	* 15,248	457,542	2,980,893	380,868	2,425,818
\$7,000 under \$8,000.....	1,028,759	1,649,813	* 998	* 31,355	445,604	3,341,927	362,822	2,568,906
\$8,000 under \$9,000.....	936,721	1,635,675	0	0	408,440	3,469,606	346,471	2,771,611
\$9,000 under \$10,000.....	902,037	1,746,157	0	0	423,325	4,021,025	380,315	3,354,068
\$10,000 under \$11,000.....	763,289	2,096,366	0	0	377,677	3,956,259	344,325	3,388,573
\$11,000 under \$12,000.....	837,118	2,384,626	* 1,005	* 4,081	280,178	3,191,982	261,864	2,674,782
\$12,000 under \$13,000.....	734,204	2,175,536	0	0	55,504	696,865	47,902	456,022
\$13,000 under \$14,000.....	640,688	1,961,478	0	0	27,327	366,198	23,651	292,558
\$14,000 under \$15,000.....	668,314	2,120,891	0	0	0	0	0	0
\$15,000 under \$16,000.....	646,155	1,965,900	0	0	0	0	0	0
\$16,000 under \$17,000.....	664,039	1,987,792	0	0	0	0	0	0
\$17,000 under \$18,000.....	632,152	1,769,973	0	0	0	0	0	0
\$18,000 under \$19,000.....	661,280	1,740,216	0	0	0	0	0	0
\$19,000 under \$20,000.....	625,076	1,548,845	0	0	0	0	0	0
\$20,000 under \$25,000.....	2,830,398	5,577,351	* 3,002	* 27,836	0	0	0	0
\$25,000 under \$30,000.....	2,079,128	2,627,075	0	0	0	0	0	0
\$30,000 and over.....	1,243,607	770,957	1,005	41	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with earned income credit, total..	1,398,800	4,368,536	4,736,797	28,391,353	4,736,797	1,088,742	1,012,183	77,462
No adjusted gross income.....	85,218	133,741	123,926	426,307	123,926	23,577	0	0
\$1 under \$1,000.....	120,316	93,407	251,049	262,283	251,049	18,643	0	0
\$1,000 under \$2,000.....	94,947	135,726	301,077	538,256	301,077	39,226	0	0
\$2,000 under \$3,000.....	94,725	230,834	346,221	912,500	346,221	67,603	0	0
\$3,000 under \$4,000.....	110,746	305,769	387,828	1,422,971	387,828	103,950	0	0
\$4,000 under \$5,000.....	127,116	400,109	403,687	1,822,759	403,687	130,655	0	0
\$5,000 under \$6,000.....	155,563	468,902	447,412	2,442,536	447,412	164,252	0	0
\$6,000 under \$7,000.....	117,346	509,033	457,542	2,934,850	457,542	164,672	0	0
\$7,000 under \$8,000.....	135,125	626,133	445,604	3,226,394	445,604	137,400	* 1,317	* 10
\$8,000 under \$9,000.....	118,452	471,342	408,440	3,242,953	408,440	102,437	224,806	9,291
\$9,000 under \$10,000.....	87,410	397,746	423,325	3,751,814	423,325	76,056	301,449	36,039
\$10,000 under \$11,000.....	71,255	321,208	377,677	3,709,781	377,677	40,383	293,755	27,082
\$11,000 under \$12,000.....	49,480	180,302	280,178	2,855,084	280,178	14,532	190,856	5,041
\$12,000 under \$13,000.....	20,560	91,416	55,504	547,438	55,504	4,653	0	0
\$13,000 under \$14,000.....	10,541	2,868	27,327	295,426	27,327	703	0	0
\$14,000 under \$15,000.....	0	0	0	0	0	0	0	0
\$15,000 under \$16,000.....	0	0	0	0	0	0	0	0
\$16,000 under \$17,000.....	0	0	0	0	0	0	0	0
\$17,000 under \$18,000.....	0	0	0	0	0	0	0	0
\$18,000 under \$19,000.....	0	0	0	0	0	0	0	0
\$19,000 under \$20,000.....	0	0	0	0	0	0	0	0
\$20,000 under \$25,000.....	0	0	0	0	0	0	0	0
\$25,000 under \$30,000.....	0	0	0	0	0	0	0	0
\$30,000 and over.....	0	0	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Returns with earned income credit, total..	549,860	92,353	1,105,501	261,483	3,220,149	749,798	* 3,312	* 43,740
No adjusted gross income.....	0	0	62,983	12,784	66,239	10,793	0	0
\$1 under \$1,000.....	0	0	53,344	7,754	199,014	10,889	0	0
\$1,000 under \$2,000.....	0	0	83,940	11,950	222,735	27,276	0	0
\$2,000 under \$3,000.....	0	0	89,307	18,745	264,636	48,858	* 1,656	* 9,152
\$3,000 under \$4,000.....	0	0	101,874	26,824	297,476	77,125	0	0
\$4,000 under \$5,000.....	0	0	110,496	34,081	307,368	96,574	0	0
\$5,000 under \$6,000.....	0	0	138,365	45,388	333,463	118,864	* 658	* 3,232
\$6,000 under \$7,000.....	0	0	115,810	34,956	364,526	129,716	0	0
\$7,000 under \$8,000.....	0	0	118,001	32,855	344,187	104,535	* 998	* 31,355
\$8,000 under \$9,000.....	* 1,302	* 21	109,274	22,250	317,261	70,897	0	0
\$9,000 under \$10,000.....	78,888	2,783	61,607	7,628	289,436	32,389	0	0
\$10,000 under \$11,000.....	283,472	37,181	18,658	2,811	78,181	10,490	0	0
\$11,000 under \$12,000.....	186,198	52,367	19,437	1,941	74,543	7,551	0	0
\$12,000 under \$13,000.....	0	0	16,453	1,368	39,709	3,285	0	0
\$13,000 under \$14,000.....	0	0	5,951	147	21,376	556	0	0
\$14,000 under \$15,000.....	0	0	0	0	0	0	0	0
\$15,000 under \$16,000.....	0	0	0	0	0	0	0	0
\$16,000 under \$17,000.....	0	0	0	0	0	0	0	0
\$17,000 under \$18,000.....	0	0	0	0	0	0	0	0
\$18,000 under \$19,000.....	0	0	0	0	0	0	0	0
\$19,000 under \$20,000.....	0	0	0	0	0	0	0	0
\$20,000 under \$25,000.....	0	0	0	0	0	0	0	0
\$25,000 under \$30,000.....	0	0	0	0	0	0	0	0
\$30,000 and over.....	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child							
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Returns with earned income credit, total..	8,626,893	137,327,950	7,956,418	125,661,078	1,605,438	9,419,234	8,626,893	135,188,140
No adjusted gross income.....	36,131	-1,138,860	23,001	271,534	22,369	96,346	36,131	396,380
\$1 under \$1,000.....	51,301	33,383	45,379	73,042	8,380	4,377	51,301	107,645
\$1,000 under \$2,000.....	146,183	219,927	139,957	220,591	8,205	18,427	146,183	239,018
\$2,000 under \$3,000.....	166,293	420,172	158,140	425,295	20,227	39,886	166,293	465,181
\$3,000 under \$4,000.....	183,816	643,311	164,388	570,873	32,417	83,788	183,816	654,662
\$4,000 under \$5,000.....	204,777	924,782	194,923	847,916	25,277	91,974	204,777	948,505
\$5,000 under \$6,000.....	222,818	1,228,401	205,260	1,114,999	43,644	149,882	222,818	1,294,593
\$6,000 under \$7,000.....	269,876	1,756,220	246,748	1,531,212	53,979	248,993	269,876	1,786,899
\$7,000 under \$8,000.....	472,914	3,577,492	332,506	2,103,481	229,330	1,458,159	472,914	3,561,639
\$8,000 under \$9,000.....	376,546	3,184,117	290,010	2,198,126	142,064	956,219	376,546	3,154,344
\$9,000 under \$10,000.....	343,135	3,256,992	294,969	2,603,045	84,974	597,163	343,135	3,200,208
\$10,000 under \$11,000.....	318,900	3,349,517	282,599	2,911,221	66,228	384,058	318,900	3,295,280
\$11,000 under \$12,000.....	292,894	3,377,794	273,076	2,897,164	55,966	372,369	292,894	3,273,614
\$12,000 under \$13,000.....	329,034	4,112,480	296,725	3,429,483	65,511	599,427	329,034	4,028,910
\$13,000 under \$14,000.....	301,217	4,063,900	281,304	3,580,101	48,826	327,800	301,217	3,907,901
\$14,000 under \$15,000.....	302,487	4,388,055	284,690	3,879,226	53,778	315,513	302,487	4,194,739
\$15,000 under \$16,000.....	314,556	4,878,681	294,149	4,460,157	50,067	254,522	314,556	4,714,679
\$16,000 under \$17,000.....	327,507	5,396,711	308,205	4,857,035	52,527	403,725	327,507	5,260,759
\$17,000 under \$18,000.....	323,277	5,655,941	310,247	5,242,564	42,664	219,933	323,277	5,462,497
\$18,000 under \$19,000.....	341,923	6,325,744	324,109	5,901,130	53,589	256,605	341,923	6,157,735
\$19,000 under \$20,000.....	307,211	5,986,948	292,966	5,423,354	43,573	302,453	307,211	5,725,807
\$20,000 under \$25,000.....	1,493,729	33,494,534	1,445,485	31,304,976	195,152	1,292,993	1,493,729	32,597,970
\$25,000 under \$30,000.....	1,183,559	32,369,605	1,157,196	30,633,791	156,831	675,464	1,183,559	31,309,255
\$30,000 and over.....	316,808	9,822,103	310,386	9,180,760	49,860	269,160	316,808	9,449,921

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Returns with earned income credit, total..	8,626,893	15,351,802	1,558,842	547,238	518,463	312,207	1,529,140	1,408,110
No adjusted gross income.....	36,131	61,238	0	0	0	0	19,911	20,475
\$1 under \$1,000.....	51,301	23,262	0	0	0	0	7,089	2,754
\$1,000 under \$2,000.....	146,183	80,642	0	0	0	0	11,509	3,460
\$2,000 under \$3,000.....	166,293	153,852	0	0	0	0	16,734	6,382
\$3,000 under \$4,000.....	183,816	217,322	0	0	0	0	30,625	13,729
\$4,000 under \$5,000.....	204,777	315,870	0	0	0	0	25,320	13,350
\$5,000 under \$6,000.....	222,818	417,925	0	0	0	0	43,647	25,990
\$6,000 under \$7,000.....	269,876	587,544	0	0	0	0	52,700	41,167
\$7,000 under \$8,000.....	472,914	1,182,072	0	0	0	0	229,430	224,998
\$8,000 under \$9,000.....	376,546	981,498	* 1,657	* 45	0	0	140,717	147,718
\$9,000 under \$10,000.....	343,135	891,983	* 2,647	* 246	0	0	84,406	94,027
\$10,000 under \$11,000.....	318,900	829,710	* 1,005	* 41	0	0	65,136	74,638
\$11,000 under \$12,000.....	292,894	760,428	8,976	785	0	0	57,023	63,357
\$12,000 under \$13,000.....	329,034	857,221	* 7,326	* 1,518	0	0	66,448	89,654
\$13,000 under \$14,000.....	301,217	784,263	18,177	776	0	0	52,289	57,145
\$14,000 under \$15,000.....	302,487	779,867	35,321	5,409	0	0	65,191	67,963
\$15,000 under \$16,000.....	314,556	776,510	33,982	7,844	* 8	* 19	45,395	63,725
\$16,000 under \$17,000.....	327,507	769,017	42,402	13,260	0	0	49,182	65,651
\$17,000 under \$18,000.....	323,277	697,182	40,678	13,796	0	0	38,383	43,082
\$18,000 under \$19,000.....	341,923	689,967	43,990	18,547	* 302	* 94	49,305	51,425
\$19,000 under \$20,000.....	307,211	564,306	43,604	23,257	* 1,005	* 504	47,660	42,078
\$20,000 under \$25,000.....	1,493,729	2,106,988	402,086	190,317	29,191	6,852	184,175	135,914
\$25,000 under \$30,000.....	1,183,559	769,345	652,993	248,562	314,955	172,889	119,852	54,117
\$30,000 and over.....	316,808	53,791	223,997	22,834	173,002	131,850	27,011	5,310

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued				Returns with two or more qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income less deficit	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
Returns with earned income credit, total..	7,866,608	13,396,454	* 6,995	* 107,827	9,388,214	176,821,548	8,582,545	157,570,082
No adjusted gross income.....	32,528	40,763	* 998	* 28,499	33,940	-1,304,076	22,832	412,269
\$1 under \$1,000.....	51,301	20,508	* 998	* 30,225	46,347	27,715	44,846	38,042
\$1,000 under \$2,000.....	146,183	77,183	0	0	84,579	127,045	79,972	147,129
\$2,000 under \$3,000.....	166,293	147,470	0	0	98,170	251,640	91,931	260,273
\$3,000 under \$4,000.....	183,165	203,593	0	0	109,111	383,403	103,134	375,375
\$4,000 under \$5,000.....	204,777	302,520	* 998	* 8,615	141,835	641,989	129,812	629,926
\$5,000 under \$6,000.....	222,159	391,935	* 1,997	* 29,712	173,187	955,259	160,501	858,531
\$6,000 under \$7,000.....	268,870	546,377	* 998	* 6,695	180,826	1,172,716	161,663	1,040,219
\$7,000 under \$8,000.....	472,259	957,074	0	0	212,604	1,594,949	189,968	1,410,211
\$8,000 under \$9,000.....	376,538	833,735	0	0	243,290	2,064,863	213,719	1,646,008
\$9,000 under \$10,000.....	343,135	797,710	0	0	269,473	2,565,463	228,714	2,008,012
\$10,000 under \$11,000.....	318,900	755,031	0	0	366,511	3,860,558	299,221	2,778,755
\$11,000 under \$12,000.....	291,439	696,286	* 1,005	* 4,081	471,136	5,400,812	345,526	3,204,494
\$12,000 under \$13,000.....	324,410	766,050	0	0	370,689	4,626,476	306,590	3,306,311
\$13,000 under \$14,000.....	296,406	726,342	0	0	323,562	4,376,083	276,507	3,310,921
\$14,000 under \$15,000.....	301,192	706,495	0	0	368,076	5,334,395	326,293	4,235,975
\$15,000 under \$16,000.....	310,959	704,941	0	0	336,810	5,217,821	300,275	4,379,638
\$16,000 under \$17,000.....	313,081	690,105	0	0	351,613	5,801,116	320,893	5,086,641
\$17,000 under \$18,000.....	310,900	640,305	0	0	322,710	5,643,578	299,058	4,982,327
\$18,000 under \$19,000.....	322,762	619,994	0	0	342,693	6,343,068	316,273	5,560,989
\$19,000 under \$20,000.....	291,299	498,971	0	0	334,882	6,530,215	317,175	5,867,430
\$20,000 under \$25,000.....	1,389,155	1,780,756	0	0	1,508,467	33,875,023	1,434,992	31,167,627
\$25,000 under \$30,000.....	806,792	466,665	0	0	1,372,909	37,577,166	1,315,897	34,277,984
\$30,000 and over.....	122,106	25,647	0	0	1,324,794	43,754,271	1,296,754	40,584,999

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
Returns with earned income credit, total..	2,155,756	16,849,369	9,388,214	174,596,152	9,388,214	25,969,746	325,322	120,622
No adjusted gross income.....	20,594	15,373	33,940	475,409	33,940	86,872	* 14	* 9
\$1 under \$1,000.....	* 3,938	* 4,125	46,347	46,139	46,347	17,545	0	0
\$1,000 under \$2,000.....	8,246	24,208	84,579	215,195	84,579	66,632	0	0
\$2,000 under \$3,000.....	11,251	12,848	98,170	273,121	98,170	104,075	0	0
\$3,000 under \$4,000.....	12,552	25,141	109,111	445,188	109,111	158,240	0	0
\$4,000 under \$5,000.....	24,335	84,995	141,835	714,921	141,835	262,993	0	0
\$5,000 under \$6,000.....	27,828	177,209	173,187	1,035,740	173,187	388,624	0	0
\$6,000 under \$7,000.....	35,796	187,052	180,826	1,235,825	180,826	472,184	0	0
\$7,000 under \$8,000.....	45,072	185,449	212,604	1,595,660	212,604	625,525	0	0
\$8,000 under \$9,000.....	70,135	383,152	243,290	2,029,160	243,290	793,342	0	0
\$9,000 under \$10,000.....	78,888	541,387	269,473	2,549,399	269,473	1,004,502	* 1,984	* 211
\$10,000 under \$11,000.....	132,409	995,075	366,511	3,773,830	366,511	1,495,323	* 1,317	* 198
\$11,000 under \$12,000.....	229,636	2,086,066	471,136	5,290,559	471,136	2,000,512	* 6,280	* 597
\$12,000 under \$13,000.....	132,491	1,231,527	370,689	4,537,839	370,689	1,598,369	* 3,978	* 902
\$13,000 under \$14,000.....	103,455	929,424	323,562	4,240,345	323,562	1,385,265	* 998	* 527
\$14,000 under \$15,000.....	106,223	889,821	368,076	5,125,796	368,076	1,561,528	* 998	* 642
\$15,000 under \$16,000.....	88,274	741,965	336,810	5,121,603	336,810	1,393,772	* 2,669	* 618
\$16,000 under \$17,000.....	72,955	557,057	351,613	5,643,699	351,613	1,410,116	* 5,019	* 1,707
\$17,000 under \$18,000.....	55,706	549,506	322,710	5,531,833	322,710	1,225,271	* 6,320	* 1,992
\$18,000 under \$19,000.....	69,061	631,208	342,693	6,192,197	342,693	1,235,088	* 6,691	* 2,866
\$19,000 under \$20,000.....	63,301	469,750	334,882	6,337,179	334,882	1,139,059	* 6,676	* 2,867
\$20,000 under \$25,000.....	250,627	2,010,452	1,508,467	33,205,915	1,508,467	4,179,159	49,834	22,472
\$25,000 under \$30,000.....	244,948	2,263,505	1,372,909	36,541,489	1,372,909	2,450,719	82,587	41,849
\$30,000 and over.....	268,036	1,853,074	1,324,794	42,438,114	1,324,794	915,031	149,957	43,162

Footnotes at end of table.

Individual Income Tax Returns, 2005

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Returns with earned income credit, total..	77,917	39,911	2,121,557	2,529,937	9,000,293	23,319,188	11,666	176,701
No adjusted gross income.....	0	0	14,731	18,152	31,656	68,711	* 1,997	* 47,767
\$1 under \$1,000.....	0	0	* 1,623	* 469	46,347	17,077	* 1,005	* 3,972
\$1,000 under \$2,000.....	0	0	7,584	2,638	84,579	63,993	* 2,003	* 43,858
\$2,000 under \$3,000.....	0	0	9,602	3,476	97,868	100,599	0	0
\$3,000 under \$4,000.....	0	0	12,243	5,984	109,111	152,256	* 2,003	* 44,672
\$4,000 under \$5,000.....	0	0	24,846	15,870	141,532	247,124	0	0
\$5,000 under \$6,000.....	0	0	29,425	24,224	172,090	364,400	0	0
\$6,000 under \$7,000.....	0	0	35,603	29,999	180,171	442,185	* 651	* 8,554
\$7,000 under \$8,000.....	0	0	43,128	37,321	212,313	588,204	0	0
\$8,000 under \$9,000.....	0	0	72,454	62,299	242,922	731,043	0	0
\$9,000 under \$10,000.....	0	0	79,140	88,232	269,466	916,058	0	0
\$10,000 under \$11,000.....	0	0	132,204	164,281	366,208	1,330,845	0	0
\$11,000 under \$12,000.....	0	0	233,310	319,124	471,136	1,680,790	0	0
\$12,000 under \$13,000.....	0	0	131,902	191,265	370,084	1,406,202	0	0
\$13,000 under \$14,000.....	0	0	104,818	150,159	322,906	1,234,579	0	0
\$14,000 under \$15,000.....	0	0	100,529	146,490	367,122	1,414,396	0	0
\$15,000 under \$16,000.....	0	0	88,234	132,195	335,196	1,260,959	0	0
\$16,000 under \$17,000.....	0	0	69,089	110,721	350,958	1,297,687	0	0
\$17,000 under \$18,000.....	0	0	60,772	93,611	321,253	1,129,668	0	0
\$18,000 under \$19,000.....	0	0	62,220	112,001	338,519	1,120,221	0	0
\$19,000 under \$20,000.....	0	0	60,654	86,317	333,777	1,049,874	0	0
\$20,000 under \$25,000.....	0	0	253,785	360,092	1,441,243	3,796,595	* 3,002	* 27,836
\$25,000 under \$30,000.....	4,317	2,169	254,810	248,461	1,272,336	2,160,410	0	0
\$30,000 and over.....	73,600	37,742	238,851	126,558	1,121,501	745,310	1,005	41

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For prior-year returns, EIC earned income includes nontaxable earned income.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2005

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons that join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2005 partnership study:

- For 2005, the number of partnerships increased 8.5 percent, from 2,546,877 for 2004 to 2,763,625 for 2005.¹ Since 1995, the number of partnerships has increased at an average annual rate of 5.7 percent (Figures A and B).
- The number of partners increased by 4.2 percent, from 15,556,553 for 2004 to 16,211,908 for 2005. The number of partners has increased 4 of the last 5 years (Figures A and B).
- Total net income (loss) increased by 42.0 percent, from \$384.7 billion for 2004 to \$546.2 billion for 2005 (Figures A and C). Partnerships classified in the finance and insurance sector accounted for \$61.9 billion of the \$161.5-billion increase for all partnerships (Figure D). The information and real estate and rental and leasing sectors reported the next largest increases, \$19.7 billion and \$17.8 billion, respectively (Figure D). For 2005, for the first time in a decade, all sectors except for nature of business not allocable reported an increase for total net income (loss).

Tim Wheeler and Nina Shumofsky are statisticians with the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

Figure A

Partnership Annual Percentage Change for Tax Years 1995-2005

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1995.....	5.8	4.1	18.4	17.7	30.0
1996.....	4.6	0.4	23.9	23.4	35.9
1997.....	6.3	3.3	23.9	25.5	15.9
1998.....	5.5	-3.2	22.9	17.2	10.8
1999.....	4.4	-1.9	17.0	19.0	22.4
2000.....	6.2	-11.0	11.6	26.7	17.8
2001.....	3.6	4.2	25.9	6.4	2.7
2002.....	5.1	0.7	5.2	2.6	-2.1
2003.....	5.9	-1.5	9.1	7.4	11.4
2004.....	7.2	10.3	20.0	16.2	27.7
2005.....	8.5	4.2	18.3	23.1	41.9

The last time all sectors reported an increase was for the period 1995 to 1996. The component of total net income (loss) with the largest increase was ordinary business income (loss), which climbed \$102.5 billion, followed by interest income which increased \$45.8 billion. The only decrease was from net rental real estate income (loss), which decreased \$10.0 billion (Figure C and Tables 1 and 2). (See the “Explanation of Selected Terms” section for the definition of total net income (loss).)

- Total receipts increased 23.1 percent, from \$3.7 trillion in 2004 to \$4.6 trillion in 2005 (Figure D). Together, the finance and insurance, real estate and rental and leasing, manufacturing, and wholesale sectors reported 65.8 percent of the overall increase. The finance and insurance sector increased 40.7 percent to \$863.6 billion, the real estate and rental and leasing sector increased 39.1 percent to \$499.3 billion, the manufacturing sector increased 14.5 percent to \$730.3 billion, and the wholesale sector increased 22.5 percent to \$445.0 billion. For 2005, for the first time since the period 1999 to 2000, all sectors reported an increase for total receipts. (See the “Ex-

¹ Throughout the text, references are made to Tax Year 2004 data. For further information concerning Tax Year 2004 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2004,” *Statistics of Income Bulletin*, Fall 2006, Volume 26, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953, only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

Partnership Returns, 2005

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Figure B

Number of Partnerships and Partners, by Selected Industrial Groups, Tax Years 2004-2005

Industrial grouping	Number of partnerships		Percentage change	Number of partners		Percentage change
	2004	2005		2004	2005	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries.....	2,546,877	2,763,625	8.5	15,556,553	16,211,908	4.2
Agriculture, forestry, fishing, and hunting.....	119,632	127,605	6.7	443,371	445,761	0.5
Mining.....	26,009	28,205	8.4	460,726	529,022	14.8
Utilities.....	3,930	2,897	-26.3	65,846	84,674	28.6
Construction.....	154,599	182,153	17.8	443,832	492,612	11.0
Manufacturing.....	42,685	44,828	5.0	224,612	255,002	13.5
Wholesale trade.....	43,400	48,178	11.0	158,946	197,434	24.2
Retail trade.....	135,955	141,798	4.3	481,231	536,800	11.5
Transportation and warehousing.....	34,484	42,162	22.3	855,759	1,066,851	24.7
Information.....	34,896	37,438	7.3	248,502	200,770	-19.2
Finance and insurance.....	269,404	287,958	6.9	3,284,997	3,477,242	5.9
Securities, commodity contracts, and other financial investments and related activities.....	209,968	219,171	4.4	2,844,890	2,916,021	2.5
Securities and commodity contracts and exchanges.....	8,716	8,161	-6.4	149,216	209,146	40.2
Other financial investment activities.....	201,252	211,010	4.8	2,695,674	2,706,876	0.4
Funds, trusts, and other financial vehicles.....	37,772	42,499	12.5	318,665	381,051	19.6
Other finance and insurance.....	21,664	26,288	21.3	121,443	180,170	48.4
Real estate and rental and leasing.....	1,179,731	1,295,948	9.9	6,642,700	6,460,956	-2.7
Real estate.....	1,146,485	1,264,422	10.3	6,456,651	6,283,806	-2.7
Lessors of residential buildings and dwellings.....	370,876	401,030	8.1	2,143,003	2,089,554	-2.5
Lessors of nonresidential buildings (except miniwarehouses).....	415,233	457,199	10.1	2,264,705	2,061,209	-9.0
Lessors of miniwarehouses and self-storage units.....	16,435	16,743	1.9	70,641	77,484	9.7
Lessors of other real estate property.....	75,329	72,427	-3.9	508,568	453,617	-10.8
Other real estate activities.....	268,613	317,022	18.0	1,469,735	1,601,942	9.0
Rental and leasing services and lessors of nonfinancial intangible assets.....	33,246	31,527	-5.2	186,049	177,150	-4.8
Professional, scientific, and technical services.....	164,045	170,245	3.8	662,629	611,046	-7.8
Management of companies (holding companies).....	24,221	24,966	3.1	274,700	478,978	74.4
Administrative and support and waste management and remediation services.....	52,105	48,069	-7.7	153,003	151,904	-0.7
Educational services.....	8,316	10,563	27.0	22,861	28,182	23.3
Health care and social assistance.....	56,709	59,981	5.8	320,723	300,588	-6.3
Arts, entertainment, and recreation.....	45,126	49,267	9.2	256,552	332,198	29.5
Accommodation and food services.....	90,705	96,004	5.8	390,768	388,076	-0.7
Other services.....	58,418	61,631	5.5	158,106	157,201	-0.6
Nature of business not allocable.....	2,506	3,729	48.8	6,688	16,610	148.4

NOTE: Detail may not add to totals because of rounding.

planation of Selected Terms” section for the definition of total receipts.) Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$461.2 billion to \$3.3 trillion for 2004 (Table 7). The next largest increases were reported by net long-term capital gain and net section 1231 gain. Net long-term capital gain increased by \$93.4 billion to \$301.2 billion, and net section 1231 gain nearly doubled for the second consecutive year, increasing \$87.7 billion to \$194.7 billion.

(See the “Explanation of Selected Terms” section for the definition of business receipts.)

- Total assets of partnerships reporting balance sheets increased 18.3 percent, from \$11.6 trillion for 2004 to \$13.7 trillion for 2005 (Figure D). Together, the finance and insurance, and real estate and rental and leasing sectors accounted for 84.6 percent of the overall increase in total assets for all partnerships. The finance and insurance sector reported 55.8 percent of the total assets for

Figure C

Partnership Total Net Income (Loss), Tax Years 2004-2005

[Money amounts are in thousands of dollars]

Item	2004	2005	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
Total net income (loss) [1].....	384,738,394	546,210,103	161,471,709	42.0
Ordinary business income (loss).....	206,502,522	308,977,137	102,474,615	49.6
Interest income.....	87,942,510	133,742,087	45,799,577	52.1
Dividend income.....	49,289,305	65,013,094	15,723,789	31.9
Royalties.....	12,059,130	16,296,768	4,237,638	35.1
Net rental real estate income (loss).....	28,553,287	18,506,453	-10,046,834	-35.2
Other net rental income (loss).....	391,639	3,674,564	3,282,925	838.3

[1] Total net income (loss) is discussed in the "Explanation of Selected Terms" section.

NOTE: Detail may not add to totals because of rounding.

all partnerships, followed by the real estate and rental and leasing sector, which reported 22.6 percent. (Figure E). However, 25.6 percent of all partnerships—generally those with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns.² Table 3 presents data by industry and by profit status for the 2,058,001 partnerships (74.5 percent of all partnerships) that did file balance sheets.

- For the first time since 1997, all sectors reported positive total income (loss) minus total deductions available for allocation (Table 5). Also, for only the second time since NAICS data were first published for 1998, the information sector reported positive total income (loss) minus total deductions available for allocation. Tax Year 2004 was the first time. Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 69.2 percent of the total income (loss) minus total deductions available for allocation for all partnerships.
- For the third consecutive year, individuals who were limited partners received the largest portion of income (loss) allocated to partners. For 2005, individual limited partners received \$231.4 billion of the \$1,022.2-billion income (loss) al-

located to all partners (Table 5). Prior to 2003, individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988. In addition, for 2005, total income (loss) allocated to four additional groups also surpassed the \$83.1-billion income (loss) allocated to individual general partners: corporate limited partners received \$198.1 billion; partnership limited partners received \$194.2 billion; nominee and other limited partners received \$96.4 billion; and corporate general partners received \$89.2 billion.

- Tax Form Changes—The Schedule K, *Partners' Distributive Share Items*, and Schedule K-1, *Partner's Share of Income, Deductions, Credits, etc.*, was revised for 2005. Although Line 13b, Deductions related to portfolio income, was removed for 2005, the money amounts from that line are included on Line 13d, Other deductions (Table 5).
- Tax Law Changes—The Energy Policy Act of 2005 revised and/or added several new credits that affect partnerships. These new credits include, but are not limited to, the following: Energy Efficient Home Credit (Form 8908); Alternative Motor Vehicle Credit (Form 8910); Alternative Fuel Vehicle Refueling Property Credit (Form 8911); Qualified Advanced Coal Project

² Approximately 25.8 percent of partnerships were not required to file balance sheets. For further information, see McMahon, Paul (2006), "Regulatory Exemptions and Item Non-Response," Proceedings of the Section on Survey Research Methods," American Statistical Association, 2003.

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Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Groups, Tax Years 2004-2005

[Money amounts are in thousands of dollars]

Industrial grouping	Total net income (loss)			Total receipts			Total assets		
	2004	2005	Percentage change	2004	2005	Percentage change	2004	2005	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries.....	384,738,394	546,210,103	42.0	3,706,036,906	4,563,449,081	23.1	11,607,698,140	13,734,256,305	18.3
Agriculture, forestry, fishing, and hunting.....	27,059	1,689,812	6,144.9	32,250,044	35,870,650	11.2	95,354,185	110,982,396	16.4
Mining.....	27,244,573	34,135,252	25.3	91,710,634	103,742,683	13.1	173,453,481	172,750,722	-0.4
Utilities.....	1,348,243	3,476,911	157.9	140,515,477	170,126,911	21.1	148,990,386	218,554,642	46.7
Construction.....	19,044,946	27,274,319	43.2	235,262,663	290,871,032	23.6	200,265,423	270,316,191	35.0
Manufacturing.....	37,661,518	49,534,959	31.5	637,636,290	730,278,392	14.5	427,116,355	421,830,635	-1.2
Wholesale trade.....	10,019,228	13,079,279	30.5	363,234,262	445,034,229	22.5	103,885,944	122,502,849	17.9
Retail trade.....	2,135,175	3,862,940	80.9	289,771,723	325,837,067	12.4	99,716,661	108,370,227	8.7
Transportation and warehousing.....	4,888,834	5,509,143	12.7	77,312,296	98,045,209	26.8	107,694,999	132,050,296	22.6
Information.....	6,149,406	25,847,730	320.3	195,892,129	229,333,132	17.1	516,136,074	543,831,066	5.4
Finance and insurance.....	135,958,796	197,893,943	45.6	613,919,390	863,624,369	40.7	6,321,451,948	7,658,565,770	21.2
Securities, commodity contracts, and other financial investments and related activities.....	107,486,855	157,986,280	47.0	503,416,681	713,998,850	41.8	5,300,159,994	6,493,379,458	22.5
Securities and commodity contracts and exchanges.....	8,042,410	9,057,046	12.6	97,607,098	113,307,825	16.1	1,188,428,579	1,284,162,941	8.1
Other financial investment activities.....	99,444,445	148,929,234	49.8	405,809,583	600,691,024	48.0	4,111,731,415	5,209,216,517	26.7
Funds, trusts, and other financial vehicles.....	20,037,941	26,674,074	33.1	53,275,275	80,093,690	50.3	811,843,194	896,854,569	10.5
Other finance and insurance.....	8,434,000	13,233,589	56.9	57,227,434	69,531,829	21.5	209,448,759	268,331,743	28.1
Real estate and rental and leasing.....	54,360,421	72,113,682	32.7	358,885,534	499,266,639	39.1	2,638,104,997	3,100,977,800	17.5
Real estate.....	55,897,793	64,925,601	16.2	335,442,310	471,297,094	40.5	2,541,780,756	2,992,558,011	17.7
Lessors of residential buildings and dwellings.....	-699,035	-152,226	78.2	56,702,558	79,109,953	39.5	698,347,314	793,511,543	13.6
Lessors of nonresidential buildings (except miniwarehouses).....	35,269,287	38,246,826	8.4	98,772,952	141,020,103	42.8	1,092,056,806	1,241,027,347	13.6
Lessors of miniwarehouses and self-storage units.....	897,504	866,660	-3.4	2,963,466	2,812,202	-5.1	27,793,606	30,205,860	8.7
Lessors of other real estate property.....	3,645,470	3,130,827	-14.1	16,038,004	18,124,910	13.0	139,177,001	142,089,213	2.1
Other real estate activities.....	16,784,566	22,833,514	36.0	160,965,329	230,229,927	43.0	584,406,029	785,724,048	34.4
Rental and leasing services and lessors of nonfinancial intangible assets.....	-1,537,371	7,188,081	567.6	23,443,224	27,969,545	19.3	96,324,241	108,419,789	12.6
Professional, scientific, and technical services.....	56,015,139	66,525,700	18.8	248,698,276	288,681,270	16.1	106,794,416	131,302,194	22.9
Management of companies (holding companies).....	9,852,734	16,366,697	66.1	49,307,541	68,207,678	38.3	338,209,725	372,756,549	10.2
Administrative and support and waste management and remediation services.....	3,822,506	5,053,605	32.2	56,105,453	64,312,183	14.6	30,030,863	36,029,206	20.0
Educational services.....	156,005	241,785	55.0	3,260,823	4,309,513	32.2	2,430,875	3,352,482	37.9
Health care and social assistance.....	16,001,878	19,147,923	19.7	128,508,505	142,125,388	10.6	70,439,092	79,165,823	12.4
Arts, entertainment, and recreation.....	-1,230,971	281,873	122.9	40,485,903	46,278,166	14.3	58,653,325	65,870,456	12.3
Accommodation and food services.....	577,610	3,120,645	440.3	124,443,576	135,789,711	9.1	155,238,737	169,544,802	9.2
Other services.....	711,899	1,094,868	53.8	18,719,347	21,457,662	14.6	13,196,165	14,534,890	10.1
Nature of business not allocable.....	-6,605	-40,963	-520.2	117,039	257,197	119.8	534,490	967,308	81.0

NOTE: Detail may not add to totals because of rounding.

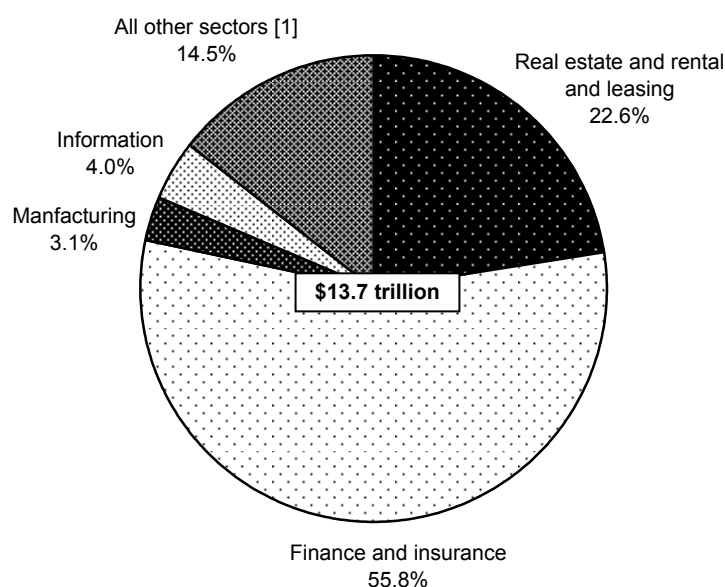
Credit (Form 3468); Qualifying Gasification Project Credit (Form 3468). Also, Tax Relief Acts for Hurricanes Katrina, Rita, and Wilma increased the rehabilitation credit for qualified buildings located in the Gulf opportunity zones for the hurricanes and added the following new credits: the employee retention credits; the Hurricane Katrina Housing Credit (Form 5884-A) and the Gulf Bond Credit (Form 8912). The maximum section 179 expense deduction on line 1, Form 4562, *Depreciation and Amortization*, was also increased.

Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to the partners for inclusion on the partners' own tax returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

Figure E

Percentage of Partnership Total Assets, by Industrial Sector, Tax Year 2005



[1] "All other sectors" include industrial sectors that have less than 3 percent of the total assets for partnership returns including: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Management of companies (holding companies); Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

For 2005, all partnerships reported a total of \$1,225.6 billion for total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$176.7 billion. The difference between total income (loss) and total deductions resulted in \$1,048.9 billion of total income (loss) minus total deductions available for allocation to partners. Of this amount, \$1,022.2 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed (Table 5).

For 2005, total income (loss) minus total deductions available for allocation increased \$366.4 billion to \$1,048.9 billion. The largest increases were

reported by the finance and insurance sector and the real estate and rental and leasing sector. The finance and insurance sector increased \$165.2 billion to \$470.5 billion. The real estate and rental and leasing sector increased \$100.4 billion to \$255.5 billion.

Partners classified in the finance and insurance sector received \$470.5 billion of the \$1,022.2-billion total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received by any sector (Table 5). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, \$255.5 billion and \$80.1 billion, respectively.

Partners classified as individuals or corporations were again the principal categories of income (loss) recipients for 2005 (Table 5). Partners classified as individuals received \$314.5 billion of the total income (loss) allocated, while partners classi-

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fied as corporations received \$287.3 billion. For the third consecutive year, individuals who were limited partners were the largest group of income (loss) recipients, receiving \$231.4 billion of total allocated income (loss) for all partnerships. This was also the third time that individual general partners were not the largest category since allocated income (loss) by type of partner was first reported on the 1988 tax return. In addition, this was the second consecutive year that both corporate limited partners and partnership limited partners surpassed individual general partners, and it was the first year that nominee and other limited partners and corporate general partners also surpassed individual general partners. For 2005, corporate limited partners received \$198.1 billion, partnership limited partners received \$194.2 billion, nominee and other limited partners received \$96.4 billion, and corporate general partners received \$89.2 billion, while individual general partners received only \$83.1 billion.

Finance and Insurance

For 2005, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 36.2 percent and 55.8 percent, respectively (Figure D). For the first time since 2001, the finance and insurance sector surpassed the manufacturing sector with the largest share of total receipts. For 2005, the finance and insurance sector reported 18.9 percent of the total receipts for all partnerships, while the manufacturing sector reported 16.0 percent. The finance and insurance sector had reported the largest total receipts for the period 1998 to 2001. Also, partnerships classified in the finance and insurance sector accounted for 10.4 percent of all partnerships and 21.4 percent of all partners for all partnerships (Figure B). Within this sector, the securities, commodities contracts, and other financial investments and related activities industry group was dominant. This industry group reported 76 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D).

Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and

partners. For 2005, this sector included 46.9 percent of all partnerships and 39.9 percent of all partners (Figure B). In addition, partnerships classified in this sector accounted for 13.2 percent of total net income (loss), 10.9 percent of total receipts, and 22.6 percent of total assets for all partnerships (Figure D). Partnerships within this sector reported positive total net income (loss) for 12 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most (if not all) years on record.¹ This sector is second only to the finance and insurance sector for both the size of total assets and the size of total net income (loss); however, for total receipts, this sector was third after the finance and insurance sector and the manufacturing sector. Within the real estate and rental and leasing sector, the real estate industry group reported 90 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) for all partnerships decreased \$10.0 billion to \$18.5 billion for 2005 (Figure F). This was the fifth decrease in the last decade. Approximately half or \$5.4 billion of the \$10.0-billion decrease for 2005 was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$29.8 billion to \$334.2 billion, while gross rents from rental real estate increased only \$24.2 billion to \$357.0 billion. An additional \$5.4-billion decrease in net rental real estate income (loss) for all partnerships was caused by net income (loss) from partnerships, estates, and trusts decreasing from a \$1.0-billion loss for 2004 to a \$6.4-billion loss for 2005 (Table 4).

This year was the eleventh consecutive year that partnerships reported a positive amount, \$18.5 billion, for total net rental real estate income (loss). Prior to this recent trend, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, \$18.6 billion, of the net rental real estate income (loss) reported for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses), other real estate and rental and leasing, and lessors

Figure F

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2004-2005

[Money amounts are in thousands of dollars]

Industrial grouping	2004	2005	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries.....	28,553,287	18,506,453	-10,046,834	-35.2
Finance and insurance.....	-672,741	-1,163,469	-490,728	-72.9
Real estate and rental and leasing.....	27,711,599	18,832,708	-8,878,891	-32.0
Real estate.....	27,544,638	18,555,206	-8,989,432	-32.6
Lessors of residential buildings and dwellings.....	-3,711,920	-5,010,624	-1,298,704	-35.0
Lessors of nonresidential buildings (except miniwarehouses).....	30,464,240	30,532,535	68,295	0.2
Lessors of miniwarehouses and self-storage units.....	937,127	931,002	-6,125	-0.7
Lessors of other real estate property.....	2,703,465	1,859,286	-844,179	-31.2
Other real estate activities.....	-2,848,274	-9,756,993	-6,908,719	-242.6

NOTE: Detail may not add to totals because of rounding.

of residential buildings and dwellings accounted for most of the net rental real estate income (loss), \$30.5 billion, -\$9.8 billion and -\$5.0 billion, respectively.

LLCs Represent the Largest Entity Type

Partnerships classified themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership—as well as certain partnerships that did not indicate an entity type (Figures G, H, I, and J). (See the “Explanation of Selected Terms” section for the definitions of various entity types.)

For 2005, the number of limited liability companies (LLCs) increased 15.4 percent to 1,465,223, representing 53.0 percent of all partnerships and surpassing all other entity types for the fourth consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had consistently been the most common type of partnership. Although the number of general partnerships increased slightly for the first time in 10 years, from 724,796 in 2004 to 729,379, this type of partnership decreased 37.5 percent over the last decade, down from a peak of from 1,167,036 for 1995. In contrast, the number of limited liability companies increased 1,135.9 percent during the same period, from 118,559 in 1995 to 1,465,223. The number of limited partnerships increased 9 of the last 10 years, increasing 40.1 percent during that period, from 295,304 in 1995 to 413,712.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2005, total net income (loss) for limited partnerships rose \$60.2 billion to \$179.9 billion (Table 8). For the second consecutive year, LLC profits surpassed the profits reported by general partnerships. While partnership profits for both LLCs and general partnerships continued to increase, profits for LLCs increased more, from \$104.3 billion to 168.5 billion (61.6 percent). Profits for general partnerships increased from \$76.4 billion to \$88.6 billion (15.9 percent). For 2005, the \$105.5-billion loss for LLCs continued to be larger than the combined losses, \$64.7 billion, for both general and limited partnerships (Figure I).

The number of partners in limited liability companies increased as it has each year for over a decade. (Owners of a limited liability company are referred to as “members” instead of partners.) In contrast, the number of partners for both limited and general partnerships declined. The number of partners in general partnerships has declined for 9 out of the last 10 years (Figure J). Both general and limited partnerships that show a profit have about twice as many partners as those that show a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

For LLCs, the finance and insurance sector reported the largest share of total assets, 41.3 percent, followed by the real estate and rental and leasing

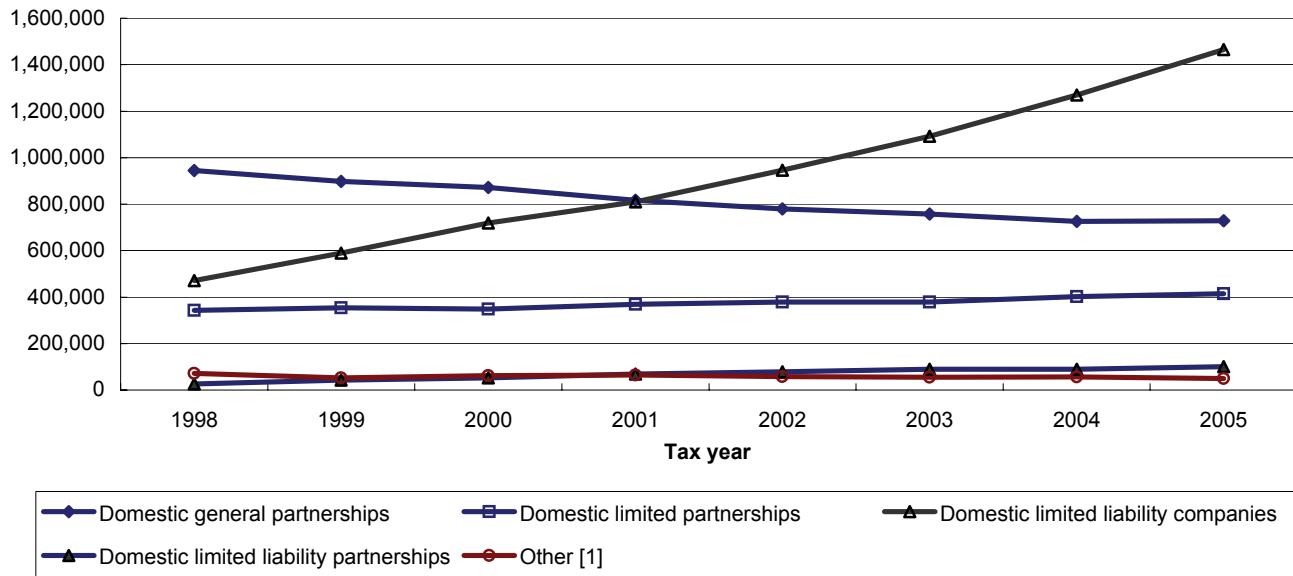
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Figure G

Number of Partnerships, by Type of Entity, Tax Years 1998-2005

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for both of these categories; however, note that the number of foreign partnerships is broken out separately in Figure H.

sector, 29.4 percent (Table 6). The finance and insurance sector accounted for 33.5 percent of the total net income (loss) for LLCs, while the real estate and rental and leasing sector accounted for 15.3 percent.

The real estate and rental and leasing sector continued to account for the largest portion of general partnerships, limited partnerships, and LLCs, 38.4 percent, 56.0 percent, and 49.4 percent, respectively (Table 8). In recent years, the second largest share for the number of partnerships for all three of these groups was the finance and insurance sector. In 2005, however, the second largest portion of LLC partnerships was in the construction sector. For general and limited partnerships, the finance and insurance sector remained the second largest category. (See the "Explanation of Selected Terms" section for more information on limited liability companies.)

Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for fil-

ing partnership returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Also, in some instances, partnerships were excluded from filing electronically if the software was unavailable for one or more of the required tax forms. Additionally, partnerships that met any of the conditions below were not required to file electronically.

- Form 1065 with a foreign address.
- Returns filed under sections 501(d)(3) or 761(a) of the Internal Revenue Code.
- Common trust fund returns filed on Form 1065.
- Form 1065-B returns (electing large partnerships).
- Certain fiscal-year returns.

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Figure H

Number of Partnerships, by Type of Entity and Profit Status, Tax Years 1995-2005

[Number of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1995.....	1,581	739	428	157	138	60	59	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	1,654	[4] 672	[4] 365	177	134	110	111	n.a.	n.a.	n.a.	n.a.	[4] 50	[4] 33
1997.....	1,759	[4] 660	[4] 335	197	132	178	171	n.a.	n.a.	n.a.	n.a.	[4] 57	[4] 29
1998.....	1,855	649	296	206	137	257	213	17	9	n.a.	n.a.	42	29
1999.....	1,937	620	278	224	130	318	271	28	14	n.a.	n.a.	35	17
2000.....	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001.....	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002.....	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003.....	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004.....	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005.....	2,764	486	243	255	159	746	719	60	40	4	1	29	21

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Prior to 1996, other partnerships were not separately identified on the tax return and were included in the statistics for partnerships as general, limited, or limited liability companies.

[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1995-2005

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1995.....	106.8	98.4	29.0	70.2	37.7	10.0	5.2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	145.2	102.1	28.5	97.7	42.3	24.4	12.0	n.a.	n.a.	n.a.	n.a.	4.0	0.1
1997.....	168.2	103.8	24.0	109.0	46.1	40.1	23.0	n.a.	n.a.	n.a.	n.a.	9.4	1.0
1998.....	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	n.a.	n.a.	12.2	2.2
1999.....	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	n.a.	n.a.	12.8	1.4
2000.....	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001.....	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002.....	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003.....	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004.....	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005.....	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Prior to 1996, other partnerships were not separately identified on the tax return and were included in the statistics for partnerships as general, limited, or limited liability companies.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

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Figure J

Number of Partners, by Type of Entity and Profit Status, Tax Years 1995-2005

[Number of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1995.....	15,606	2,897	1,772	6,378	3,846	491	222	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1996.....	15,662	3,023	1,543	6,457	3,568	634	401	n.a.	n.a.	n.a.	n.a.	25	11
1997.....	16,184	2,837	1,577	6,924	3,243	855	669	n.a.	n.a.	n.a.	n.a.	61	16
1998.....	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	n.a.	n.a.	399	227
1999.....	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	n.a.	n.a.	360	85
2000.....	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001.....	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002.....	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003.....	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004.....	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005.....	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Prior to 1996, other partnerships were not separately identified on the tax return and were included in the statistics for partnerships as general, limited, or limited liability companies.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

There were 279,150 partnerships that filed electronically for 2005, an increase of 63.6 percent from the 170,579 returns for 2004. These partnerships represented 5.5 million partners for 2005, an increase from 5.1 million partners for 2004. In addition, the electronically filed returns for 2005 represented 10.1 percent of all partnerships, 33.8 percent of all partners, 11.6 percent of total assets, and 14.0 percent of total net income (loss).

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2005, only 106 partnerships filed Form 1065-B, which was a slight increase from the 94 filed for 2004. The number of partners decreased from 53,231 for 2004 to 31,565. Total net income (loss)

also decreased from \$394.1 million in 2004 to 371.1 million. In contrast, total assets increased from \$18.3 billion for 2004 to \$20.1 billion.

Data Sources and Limitations

Tax Year 2005 statistics are estimates based on a stratified probability sample of 44,241 returns selected from a population of 2,949,576 partnerships.³ Tax Year 2005 covers returns processed by the IRS during Calendar Year 2006. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and

³ For details on the sample design, see McMahon, Paul (2003), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," Proceedings of the Section on Survey Research Methods, American Statistical Association.

size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.09 percent to 100 percent, and were weighted to represent the total population. There were 1,187 sampled returns that were ruled “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 43,054 returns, and an estimated overall active population of 2,763,625.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets and liabilities of partnerships that did not provide this information were not estimated. If partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. This activity is the largest component of gross receipts for industry groups such as manufacturing.

Electing large partnerships—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partners’ allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper returns and are verified for mathematical consistency on submission.

Figure K

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2005

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.32	0.15	0.20	0.21
Agriculture, forestry, fishing, and hunting.....	4.90	4.46	3.97	4.05
Mining.....	9.65	1.63	1.51	1.71
Utilities.....	22.73	1.25	0.50	0.52
Construction.....	3.43	2.44	1.27	1.29
Manufacturing.....	6.67	0.62	0.38	0.40
Wholesale trade.....	6.76	1.27	0.81	0.82
Retail trade.....	4.10	1.34	1.04	1.04
Transportation and warehousing.....	7.99	1.95	1.63	1.63
Information.....	5.66	0.48	0.63	0.70
Finance and insurance.....	2.76	0.20	1.26	1.41
Real estate and rental and leasing.....	0.67	0.64	2.07	2.12
Professional, scientific, and technical services...	3.68	2.32	1.12	1.21
Management of companies.....	10.20	1.48	2.98	3.39
Administrative and support and waste management and remediation services.....	7.59	3.83	2.52	2.58
Educational services.....	15.10	9.09	11.73	12.13
Health care and social assistance.....	2.84	2.80	1.30	1.35
Arts, entertainment, and recreation.....	7.87	3.85	3.61	3.62
Accommodation and food services.....	4.32	2.49	2.08	2.10
Other services.....	6.58	8.86	5.45	5.24
Nature of business not allocable.....	33.16	53.73	42.94	38.72

Item [1]	Coefficients of variation—continued	
	All industries	
	(5)	
Number of partnerships.....	0.32	
Number of partners.....	1.63	
Total assets.....	0.15	
Total income.....	0.20	
Business receipts.....	0.18	
Total deductions.....	0.21	
Cost of goods sold.....	0.26	
Interest paid.....	0.63	
Taxes and licenses.....	0.52	
Depreciation.....	0.73	
Ordinary business income.....	0.57	
Ordinary business loss.....	1.31	
Interest income.....	0.72	
Portfolio income (loss) distributed directly to partners.....	0.70	
Net rental real estate income.....	1.91	
Net rental real estate loss.....	2.76	
Other net rental income.....	4.49	
Other net rental loss.....	6.96	
Total net income (loss).....	0.79	
Total income (loss) minus total deductions available for allocation.....	1.38	
Total receipts.....	0.32	

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

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Foreign partnerships—Partnerships not created or organized in the United States, or under the law of the United States or of any state, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

Limited liability companies—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs. Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations (S corporations pass through their incomes, gains and losses, deductions, and credits to their partners for tax purposes, like partnerships). For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their responses to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States, only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 partnership study, data were classified using the North American Industry Classi-

fication System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into “sectors,” “subsectors,” “industry groups,” and “industries.” SIC used the terms “industrial division,” “major group,” and “industry.” Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten “industrial divisions” in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the “industrial division” was dropped, and the partnership data have been grouped into the same twenty “industrial sectors” used in the NAICS system, except for the exclusion of “public administration” and the addition of “nature of business not allocable.” Businesses are only classified in the “nature of business not allocable” sector when a more specific activity cannot be identified from the return. Data within these industrial sectors are classified in “industrial groups.” The most detailed classification in these tabulations is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing
- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation

- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, for 2002, the 1997 NAICS classification system was revised. The new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. The North American Industry Classification publication contains appendices comparing the 2002 NAICS United States structure to the 1997 NAICS United States structure.⁴

Partnership industries were determined based on which activity gave the business its largest percentage of "total receipts." Total receipts, for industry-coding purposes only, were defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

(Total receipts for partnership industry coding purposes differ from total receipts used elsewhere in this article and are defined under Total receipts in this section.)

Name changes for 2004—Schedule K, *Partners' Distributive Share Items*, and Schedule K-1, *Partner's Share of Income, Deductions, Credits, etc.*, were changed extensively in 2004. Many of the items on the schedules were redefined which resulted in numerous name changes. Those name changes were carried forward to the text, figures, and tables in 2004. For further information concerning Tax Year 2004 name changes, see "Name Changes for 2004" in the "Explanation of Selected Terms" section of the "Partnership Returns, 2004," Statistics of Income Bulletin, Fall 2006, Volume 26, Number 2.

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investments. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, amounts for total net income (loss) were reported

⁴ For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget, <http://www.ntis.gov/naics>.

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on the Form 1065 as “ordinary income (loss).” After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss); and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1.0 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total Receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (negative amounts or losses are included in the statistics as deduction items):

- gross receipts or sales less returns and allowances (i.e., “business receipts” in the statistics);

- ordinary income from other partnerships, estates, and trusts;
- farm net profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

Total receipts in *Bulletin* Table 7 differ from the total receipts presented in Table 11 in Historical Data Tables, available on Tax Stats Web site (see address below). Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

Additional Tabular Data on Tax Stats

For additional Tax Year 2005 partnership tabular data by size of total assets for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web site: www.irs.gov/taxstats/index.html. This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships.....	2,763,625	127,605	71,967	40,075	6,701	1,308	7,555
Number of partners.....	16,211,908	445,761	266,240	119,849	32,405	6,528	20,739
Total assets.....	13,734,256,305	110,982,396	40,610,520	37,030,543	27,568,995	716,819	5,055,519
Income and deductions from a trade or business:							
Total income.....	3,553,589,456	28,747,225	7,231,357	9,632,397	3,091,633	1,593,256	7,198,582
Business receipts.....	3,280,057,197	22,535,845	3,733,903	7,542,846	2,729,810	1,539,749	6,989,538
Ordinary income from other partnerships and fiduciaries..	74,562,696	416,223	126,810	142,707	* 123,957	* 17,924	* 4,824
Farm net profit.....	4,677,412	4,584,191	3,058,404	1,491,496	* 1,840	0	* 32,451
Net gain, noncapital assets.....	13,554,033	594,094	180,289	364,902	30,799	* 8,653	9,451
Other income.....	180,738,118	616,872	131,952	90,446	205,227	* 26,930	162,318
Total deductions.....	3,244,612,319	28,783,757	6,393,887	10,162,479	3,447,527	1,509,433	7,270,431
Cost of good sold [1].....	1,975,816,361	15,071,442	2,222,318	5,852,894	1,602,325	* 763,977	4,629,927
Inventory, beginning of year.....	183,499,132	1,307,708	115,216	664,348	* 108,142	* 57,675	362,327
Purchases.....	1,328,185,749	10,826,299	1,254,878	4,284,818	931,781	* 485,688	3,869,134
Cost of labor.....	80,010,457	787,488	227,511	242,637	106,360	* 94,777	116,203
Additional inventory costs (section 263A).....	21,841,617	100,108	* 4,017	* 3,457	* 20,337	* 2,189	* 70,108
Other costs.....	588,093,699	3,607,525	784,569	1,344,431	599,462	* 208,223	670,840
Less: Inventory, end of year.....	228,775,948	1,557,687	163,873	686,797	163,756	* 84,575	458,685
Salaries and wages.....	293,216,548	1,639,995	334,417	363,725	244,722	55,357	641,774
Guaranteed payments to partners.....	36,717,580	917,847	327,161	325,914	156,986	* 30,629	77,156
Rent paid.....	55,895,492	291,648	133,116	56,487	11,157	12,054	78,834
Interest paid.....	103,453,348	738,643	132,403	130,657	302,311	81,765	91,507
Taxes and licenses.....	46,896,065	330,409	71,678	63,789	81,625	15,499	97,819
Bad debts.....	15,256,780	6,730	2,478	* 1,052	* 942	299	1,961
Repairs and maintenance.....	17,265,523	371,688	91,785	80,057	65,616	28,286	105,944
Depreciation.....	70,834,176	873,400	139,914	299,432	80,305	71,063	282,685
Depletion.....	815,433	5,056	0	0	5,056	0	0
Retirement plans, etc.....	8,419,160	21,995	4,779	4,448	5,019	410	7,338
Employee benefit programs.....	20,050,163	65,188	16,862	16,272	12,779	* 4,201	15,073
Net loss from other partnerships and fiduciaries.....	23,744,327	531,525	46,723	163,096	150,569	* 27,123	* 144,013
Farm net loss.....	4,260,904	3,808,989	1,953,330	1,781,631	59,275	0	* 14,754
Net loss, noncapital assets.....	2,992,837	26,988	* 100	24,545	648	* 9	* 1,687
Other deductions.....	568,977,626	4,082,213	916,821	998,479	668,193	418,761	1,079,959
Ordinary business income (loss).....	308,977,137	-36,532	837,470	-530,083	-355,894	83,823	-71,849
Net income.....	444,601,621	6,043,282	3,133,065	1,864,180	415,505	198,548	431,984
Loss.....	135,624,484	6,079,814	2,295,595	2,394,262	771,399	* 114,725	503,833
Portfolio income (loss) distributed directly to partners...	535,267,067	2,528,476	772,636	726,359	819,496	152,685	57,301
Interest income.....	133,742,088	571,277	134,889	118,305	280,611	10,746	26,726
Dividend income.....	65,013,094	83,811	44,738	19,150	9,317	* 3,296	* 7,309
Royalties.....	16,296,768	261,693	77,353	98,202	82,283	0	* 3,855
Net short-term capital gain (loss).....	42,563,416	230,016	801	5,684	* 222,773	0	* 758
Net long-term capital gain (loss).....	277,651,703	1,381,679	514,854	485,018	224,512	* 138,643	* 18,653
Net rental real estate income (loss).....	18,506,453	627,096	560,311	20,987	34,377	0	11,420
Net income.....	87,034,416	764,884	616,043	87,360	38,186	0	* 23,294
Loss.....	68,527,963	137,789	55,733	66,373	* 3,809	0	* 11,874
Other net rental income (loss)	3,674,564	182,467	167,613	* 3,814	8,814	* 2,803	* -577
Net income.....	7,240,732	196,413	175,381	* 3,843	11,713	* 2,803	* 2,674
Loss.....	3,566,168	* 13,946	* 7,768	* 29	* 2,898	0	* 3,250
Total net income (loss) [2].....	546,210,103	1,689,812	1,822,374	-269,625	59,509	100,669	-23,115
Net income.....	723,605,859	7,273,121	3,822,641	2,072,339	695,542	207,965	474,634
Loss.....	177,395,756	5,583,309	2,000,267	2,341,964	636,033	* 107,296	497,749

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships.....	28,205	22,843	3,635	1,727	2,897	182,153	83,438
Number of partners.....	529,022	435,907	82,558	10,557	84,674	492,612	229,419
Total assets.....	172,750,722	149,413,019	18,873,669	4,464,034	218,554,642	270,316,191	177,932,511
Income and deductions from a trade or business:							
Total income.....	88,716,151	66,740,540	17,364,429	4,611,182	165,760,882	281,671,190	181,171,504
Business receipts.....	83,683,947	62,581,220	16,677,634	4,425,093	161,582,168	275,608,831	177,381,642
Ordinary income from other partnerships and fiduciaries..	2,066,542	1,847,421	* 139,716	* 79,404	1,346,045	2,961,457	2,016,002
Farm net profit.....	* 563	* 563	0	0	0	* 149	0
Net gain, noncapital assets.....	1,284,006	1,245,088	30,859	8,060	363,027	453,665	274,678
Other income.....	1,681,093	1,066,248	516,221	98,624	2,469,642	2,647,088	1,499,183
Total deductions.....	59,863,033	39,349,588	16,401,003	4,112,441	164,027,937	255,688,386	163,957,817
Cost of good sold [1].....	34,945,614	20,273,190	12,068,687	2,603,737	128,767,498	207,804,920	136,680,285
Inventory, beginning of year.....	1,375,569	160,389	961,804	253,376	1,980,999	41,557,364	30,408,037
Purchases.....	15,778,793	11,616,549	2,502,479	1,659,765	99,371,642	78,550,224	55,316,499
Cost of labor.....	2,347,401	435,037	1,651,682	260,682	224,454	14,753,136	4,330,987
Additional inventory costs (section 263A).....	240,578	* 62,008	177,877	694	* 2,117,632	8,817,774	6,791,411
Other costs.....	17,042,687	8,265,750	7,984,813	792,124	27,613,499	116,394,401	79,826,083
Less: Inventory, end of year.....	1,839,415	266,543	1,209,968	362,903	2,540,727	52,701,680	40,322,732
Salaries and wages.....	1,797,473	898,666	497,065	401,742	1,713,300	8,600,627	4,072,329
Guaranteed payments to partners.....	235,571	164,571	32,545	38,455	226,432	2,107,397	813,646
Rent paid.....	317,355	151,259	113,352	52,743	571,367	982,486	410,538
Interest paid.....	1,685,755	1,282,485	363,766	39,504	4,865,558	2,922,311	1,563,239
Taxes and licenses.....	2,612,461	2,094,370	473,962	44,129	808,222	1,542,881	630,627
Bad debts.....	33,456	13,361	16,305	3,790	172,943	174,208	49,178
Repairs and maintenance.....	568,269	378,153	154,245	35,871	585,919	677,675	236,107
Depreciation.....	3,176,677	2,711,392	294,289	170,997	4,336,287	1,395,181	386,735
Depletion.....	732,986	98,608	630,738	3,640	* 41,725	* 1,845	0
Retirement plans, etc.....	56,614	15,302	37,482	3,830	116,804	175,653	104,297
Employee benefit programs.....	301,060	121,509	147,746	31,805	203,488	412,626	181,694
Net loss from other partnerships and fiduciaries.....	568,794	387,556	* 150,464	* 30,775	344,596	424,343	235,788
Farm net loss.....	18,263	* 12,688	* 5,575	0	0	* 27,309	0
Net loss, noncapital assets.....	136,406	131,837	* 4,217	* 352	149,544	66,755	11,538
Other deductions.....	12,676,278	10,614,641	1,410,566	651,072	21,124,254	28,372,171	18,581,818
Ordinary business income (loss).....	28,853,118	27,390,952	963,426	498,740	1,732,945	25,982,804	17,213,686
Net income.....	33,789,146	31,154,015	1,968,206	666,926	9,001,360	32,164,395	20,377,043
Loss.....	4,936,028	3,763,063	1,004,780	168,185	7,268,414	6,181,591	3,163,357
Portfolio income (loss) distributed directly to partners...	6,930,333	6,335,210	470,290	124,834	3,832,938	3,990,951	1,835,813
Interest income.....	1,007,230	882,785	105,335	19,110	1,711,295	875,876	455,723
Dividend income.....	181,725	161,767	18,425	* 1,533	23,746	68,819	43,442
Royalties.....	4,031,561	3,951,492	71,567	* 8,502	860	136,763	* 2,024
Net short-term capital gain (loss).....	89,240	72,453	* 4,074	* 12,713	51,169	56,151	-19,181
Net long-term capital gain (loss).....	1,620,577	1,266,714	270,889	* 82,975	2,045,868	2,853,342	1,353,804
Net rental real estate income (loss).....	30,605	21,642	2,515	* 6,448	* -272	211,128	52,620
Net income.....	39,747	27,772	5,402	* 6,573	50	593,002	301,427
Loss.....	9,142	6,130	* 2,887	* 125	* 322	381,874	248,807
Other net rental income (loss)	31,013	5,728	11,789	* 13,496	* 8,337	-1,071	-5,741
Net income.....	34,678	8,073	13,109	* 13,496	* 8,337	9,747	4,832
Loss.....	* 3,665	* 2,345	* 1,321	0	0	* 10,819	* 10,573
Total net income (loss) [2].....	34,135,252	32,414,365	1,173,057	547,830	3,476,911	27,274,319	17,761,754
Net income.....	38,787,762	35,920,028	2,152,956	714,778	9,432,435	33,480,372	20,978,697
Loss.....	4,652,511	3,505,663	979,899	166,948	5,955,524	6,206,054	3,216,943

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships.....	33,023	1,756	29,160	2,107	65,692	14,046	3,990
Number of partners.....	111,728	4,885	101,750	5,093	151,465	31,112	8,551
Total assets.....	75,280,111	2,314,687	62,981,131	9,984,293	17,103,569	3,024,535	2,397,434
Income and deductions from a trade or business:							
Total income.....	52,146,204	3,773,947	29,708,989	18,663,268	48,353,483	10,856,489	5,807,400
Business receipts.....	50,334,524	3,752,181	28,209,795	18,372,548	47,892,665	10,808,274	5,764,723
Ordinary income from other partnerships and fiduciaries..	919,189	4,588	893,327	21,274	* 26,266	* 987	* 559
Farm net profit.....	* 149	0	* 149	0	0	0	0
Net gain, noncapital assets.....	100,262	7,198	42,557	50,508	78,725	12,560	3,555
Other income.....	792,079	9,980	563,161	218,938	355,826	34,668	38,563
Total deductions.....	46,423,653	3,448,893	25,318,103	17,656,656	45,306,916	9,974,634	5,476,888
Cost of good sold [1].....	38,539,855	2,917,058	20,278,557	15,344,240	32,584,781	7,484,776	4,240,351
Inventory, beginning of year.....	10,415,230	* 64,254	10,276,511	74,465	734,097	107,405	33,816
Purchases.....	10,084,130	604,082	7,038,060	2,441,987	13,149,595	3,445,144	1,212,276
Cost of labor.....	2,743,269	583,075	66,816	2,093,378	7,678,880	1,728,082	1,079,773
Additional inventory costs (section 263A).....	1,474,756	* 236,040	1,159,226	* 79,490	551,607	* 162,279	* 34,847
Other costs.....	25,186,892	1,513,216	12,903,052	10,770,623	11,381,426	2,195,716	1,899,906
Less: Inventory, end of year.....	11,366,943	* 83,609	11,167,630	115,703	1,012,005	153,850	20,266
Salaries and wages.....	1,100,630	130,999	444,475	525,157	3,427,668	609,070	440,181
Guaranteed payments to partners.....	254,660	30,429	155,848	68,383	1,039,091	209,478	85,069
Rent paid.....	110,516	18,937	33,118	58,461	461,432	73,542	40,026
Interest paid.....	1,019,646	22,440	867,723	129,482	339,426	38,488	39,195
Taxes and licenses.....	324,973	25,387	211,606	87,981	587,281	118,061	53,724
Bad debts.....	44,688	11,248	29,094	4,346	80,341	13,365	5,012
Repairs and maintenance.....	161,615	13,710	88,185	59,720	279,953	41,954	18,261
Depreciation.....	402,936	66,113	182,812	154,011	605,510	91,120	40,358
Depletion.....	* 1,845	0	* 1,575	271	0	0	0
Retirement plans, etc.....	21,330	* 3,594	2,006	15,729	50,026	9,300	8,966
Employee benefit programs.....	61,892	7,665	17,483	36,743	169,040	42,769	13,809
Net loss from other partnerships and fiduciaries.....	182,212	1	178,242	* 3,969	6,344	* 1,976	* 1,932
Farm net loss.....	* 25,479	0	* 25,479	0	* 1,830	0	* 1,830
Net loss, noncapital assets.....	53,393	* 129	52,928	* 336	1,824	* 41	* 10
Other deductions.....	4,117,983	201,184	2,748,973	1,167,825	5,672,371	1,240,692	488,165
Ordinary business income (loss).....	5,722,551	325,054	4,390,886	1,006,612	3,046,566	881,856	330,512
Net income.....	7,941,355	362,556	6,284,629	1,294,171	3,845,997	984,362	413,812
Loss.....	2,218,803	37,502	1,893,743	287,559	799,430	102,506	83,300
Portfolio income (loss) distributed directly to partners.....	1,864,535	-138,486	1,950,331	52,690	290,602	15,852	21,681
Interest income.....	352,742	7,886	296,247	48,610	67,411	5,178	20,936
Dividend income.....	20,613	* 988	17,630	1,996	4,765	* 2,789	* 417
Royalties.....	* 134,738	0	* 134,461	277	0	0	0
Net short-term capital gain (loss).....	62,847	* 937	61,374	535	12,485	* 7,833	* 80
Net long-term capital gain (loss).....	1,293,596	* -148,297	1,440,619	1,273	205,942	* 52	* 248
Net rental real estate income (loss).....	143,395	0	142,469	* 926	15,112	* 14,439	* 3,198
Net income.....	269,760	0	268,831	* 929	21,814	* 15,100	* 3,198
Loss.....	126,365	0	126,362	3	* 6,702	* 662	0
Other net rental income (loss)	1,659	* 154	* 1,590	-85	* 3,010	0	0
Net income.....	1,824	* 154	* 1,653	16	* 3,092	0	0
Loss.....	* 164	0	* 63	101	* 82	0	0
Total net income (loss) [2].....	6,375,699	334,081	4,983,283	1,058,335	3,136,865	904,261	355,063
Net income.....	8,575,488	370,746	6,867,546	1,337,196	3,926,187	1,006,390	427,868
Loss.....	2,199,789	36,665	1,884,263	278,861	789,322	102,129	72,805

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships.....	6,762	15,574	25,320	44,828	4,823	1,075	269
Number of partners.....	15,394	33,845	62,563	255,002	18,053	3,689	1,043
Total assets.....	2,166,325	2,509,956	7,005,319	421,830,635	32,336,083	20,731,079	6,890,289
Income and deductions from a trade or business:							
Total income.....	7,128,805	8,787,569	15,773,219	718,030,105	65,188,521	17,469,447	9,384,232
Business receipts.....	6,986,630	8,732,814	15,600,225	704,971,168	64,252,577	16,729,085	9,267,229
Ordinary income from other partnerships and fiduciaries..	* 23,072	* 1,465	* 183	2,941,483	77,342	* 8,860	* 7,022
Farm net profit.....	0	0	0	* 1,569	* 184	* 1,375	0
Net gain, noncapital assets.....	1,925	* 446	60,239	864,673	44,977	58,267	* 1,691
Other income.....	117,178	52,845	112,572	9,251,213	813,441	671,860	108,289
Total deductions.....	6,779,527	7,955,771	15,120,097	677,641,715	63,715,855	16,688,220	9,519,678
Cost of good sold [1].....	4,592,372	5,613,319	10,653,964	561,980,535	51,141,401	10,310,280	8,183,548
Inventory, beginning of year.....	91,438	54,456	446,982	41,679,200	5,001,968	1,233,481	616,792
Purchases.....	1,999,825	2,438,621	4,053,730	348,277,715	40,692,425	9,518,242	2,703,324
Cost of labor.....	1,240,919	1,477,371	2,152,735	24,807,335	2,554,508	169,386	499,518
Additional inventory costs (section 263A).....	* 16,864	* 57,345	280,273	2,347,113	174,984	132,288	* 18,793
Other costs.....	1,317,019	1,618,968	4,349,816	189,868,884	8,626,494	703,437	4,950,534
Less: Inventory, end of year.....	122,293	86,023	629,573	46,397,002	5,969,430	1,446,555	605,413
Salaries and wages.....	614,144	609,678	1,154,594	21,946,964	2,135,278	1,733,058	165,378
Guaranteed payments to partners.....	276,232	254,964	213,348	1,060,706	97,150	15,704	* 7,976
Rent paid.....	76,107	110,675	161,083	2,977,003	375,621	360,266	22,703
Interest paid.....	60,429	51,094	150,220	6,284,856	570,750	363,047	170,608
Taxes and licenses.....	114,331	107,667	193,497	6,797,267	295,125	210,307	16,106
Bad debts.....	12,166	15,888	33,911	427,658	42,967	18,956	3,901
Repairs and maintenance.....	30,936	20,948	167,855	1,937,495	253,696	71,156	15,078
Depreciation.....	66,311	67,174	340,547	8,706,202	499,112	300,548	15,868
Depletion.....	0	0	0	26,603	[3]	0	0
Retirement plans, etc.....	10,440	7,567	13,754	1,327,606	84,751	40,780	10,390
Employee benefit programs.....	31,111	26,707	54,644	2,650,767	230,290	195,488	9,772
Net loss from other partnerships and fiduciaries.....	* 584	0	* 1,851	1,137,244	172,040	* 104,590	* 1,607
Farm net loss.....	0	0	0	* 11,931	471	* 11,411	0
Net loss, noncapital assets.....	* 101	* 1,309	* 363	112,550	20,880	* 2,099	* 115
Other deductions.....	894,265	1,068,782	1,980,467	60,256,327	7,796,325	2,950,530	896,627
Ordinary business income (loss).....	349,278	831,799	653,122	40,388,390	1,472,666	781,227	-135,446
Net income.....	460,386	862,603	1,124,834	53,177,884	2,537,916	1,041,814	120,713
Loss.....	111,108	30,805	471,711	12,789,494	1,065,250	260,587	256,160
Portfolio income (loss) distributed directly to partners.....	23,230	53,880	175,959	9,482,658	433,986	180,062	30,091
Interest income.....	23,139	10,598	7,560	2,042,928	87,938	168,180	14,357
Dividend income.....	* 91	* 71	* 1,397	4,848,139	220,752	* 4,029	2,732
Royalties.....	0	0	0	1,463,711	80,624	7,971	* 11,530
Net short-term capital gain (loss).....	0	* 3,010	* 1,561	114,866	* 1,357	-169	1,422
Net long-term capital gain (loss).....	* 1	* 40,201	* 165,441	1,013,013	43,314	* 53	51
Net rental real estate income (loss).....	44	* -4,808	* 2,241	32,737	606	* 747	235
Net income.....	44	0	* 3,473	34,532	801	* 747	235
Loss.....	0	* 4,808	* 1,232	* 1,795	195	0	0
Other net rental income (loss).....	131	* 176	* 2,704	759,054	2,330	250,697	* 417
Net income.....	131	* 176	* 2,785	761,207	2,330	250,697	* 417
Loss.....	0	0	* 82	* 2,153	0	0	0
Total net income (loss) [2].....	372,682	837,834	667,024	49,534,959	1,864,917	1,212,851	-106,176
Net income.....	483,743	872,901	1,135,284	61,699,475	2,867,940	1,465,041	126,946
Loss.....	111,062	35,066	468,260	12,164,517	1,003,023	252,190	233,122

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships.....	3,310	* 102	3,919	307	4,049	203	1,632
Number of partners.....	8,312	* 402	12,821	1,477	10,132	11,920	69,710
Total assets.....	2,463,731	* 356,304	5,322,373	8,430,037	3,736,577	114,436,061	95,373,225
Income and deductions from a trade or business:							
Total income.....	6,324,040	* 788,233	10,000,572	14,211,182	4,849,270	290,977,896	114,366,570
Business receipts.....	6,241,848	* 760,226	9,917,187	14,143,188	4,222,126	288,166,444	111,184,875
Ordinary income from other partnerships and fiduciaries..	1,070	0	4,671	* 10,515	* 454	872,145	1,285,937
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	* 97	23,870	5,948	3,018	13,306	340,835	218,973
Other income.....	81,025	4,138	72,766	54,461	613,385	1,598,471	1,676,785
Total deductions.....	6,355,069	* 773,265	9,652,639	14,155,549	4,730,486	278,634,480	98,337,320
Cost of good sold [1].....	4,157,109	* 605,822	7,423,324	11,801,722	2,382,778	252,584,279	73,844,938
Inventory, beginning of year.....	766,804	* 84,182	1,002,502	1,310,210	276,620	3,976,154	9,588,285
Purchases.....	3,138,478	* 504,645	5,279,399	8,052,987	1,414,228	142,090,222	45,378,559
Cost of labor.....	411,000	* 51,437	851,216	1,080,813	387,277	359,518	2,054,145
Additional inventory costs (section 263A).....	85,114	791	87,618	132,286	28,545	513,949	438,817
Other costs.....	591,028	* 41,435	1,378,497	2,675,180	562,221	109,925,781	25,544,618
Less: Inventory, end of year.....	835,316	* 76,668	1,175,907	1,449,755	290,865	4,281,344	9,159,486
Salaries and wages.....	650,027	* 28,824	562,199	554,722	705,537	1,553,085	4,643,622
Guaranteed payments to partners.....	25,247	* 12,931	121,731	* 18,300	55,709	* 53,165	35,684
Rent paid.....	132,023	* 3,488	54,151	70,174	115,430	368,252	422,118
Interest paid.....	113,577	* 17,293	153,772	279,459	73,564	979,324	1,113,049
Taxes and licenses.....	62,222	* 4,564	103,333	83,987	70,384	4,327,381	559,233
Bad debts.....	17,043	* 7,192	28,663	5,921	6,957	28,206	44,246
Repairs and maintenance.....	15,103	* 1,632	82,471	42,714	48,409	234,927	535,318
Depreciation.....	30,990	* 4,743	163,763	409,753	81,744	3,156,409	1,899,404
Depletion.....	0	0	0	0	0	201	3,362
Retirement plans, etc.....	8,704	216	17,629	12,446	14,904	437,982	225,968
Employee benefit programs.....	31,461	* 1,477	49,223	137,754	67,670	208,611	506,699
Net loss from other partnerships and fiduciaries.....	* 14,377	1	* 1,616	* 2,854	* 12,343	529,138	164,348
Farm net loss.....	0	0	0	49	0	0	0
Net loss, noncapital assets.....	* 452	41	8,424	365	* 1,157	* 3,030	6,136
Other deductions.....	1,096,733	* 85,041	882,339	735,328	1,093,900	14,170,491	14,333,196
Ordinary business income (loss).....	-31,029	* 14,968	347,934	55,634	118,784	12,343,416	16,029,250
Net income.....	331,287	* 49,914	594,585	368,614	327,786	15,945,250	17,691,054
Loss.....	362,316	* 34,946	246,651	312,981	209,002	3,601,834	1,661,804
Portfolio income (loss) distributed directly to partners.....	9,073	* 31,977	50,719	11,893	142,912	4,613,046	1,942,954
Interest income.....	5,708	* 5,006	17,704	11,525	34,186	331,702	552,383
Dividend income.....	205	0	* 4,862	51	* 3,438	4,133,516	346,727
Royalties.....	* 4,840	0	3	234	0	5,371	905,199
Net short-term capital gain (loss).....	0	0	75	1	0	* 107,305	* 2,887
Net long-term capital gain (loss).....	* -1,680	26,971	* 28,075	83	* 105,289	35,152	135,758
Net rental real estate income (loss).....	* 575	0	2,602	* 580	* 408	* 4,778	1,538
Net income.....	* 575	0	2,987	* 580	* 408	* 4,778	1,584
Loss.....	0	0	* 385	0	0	0	46
Other net rental income (loss).....	0	0	46	408	* 1,365	* 444,460	8,523
Net income.....	0	0	46	981	* 1,365	* 444,460	8,523
Loss.....	0	0	0	573	0	0	0
Total net income (loss) [2].....	-19,701	* 19,975	373,150	68,431	158,181	17,263,242	17,843,620
Net income.....	341,741	* 50,070	611,826	375,615	365,764	20,815,962	19,314,189
Loss.....	361,441	* 30,095	238,676	307,184	207,583	3,552,720	1,470,569

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships.....	1,902	850	430	5,488	3,740	3,324	1,830
Number of partners.....	10,360	2,286	1,465	17,393	11,391	13,209	4,578
Total assets.....	17,680,176	7,539,577	16,148,369	16,718,046	13,682,996	14,211,481	4,584,082
Income and deductions from a trade or business:							
Total income.....	20,260,312	9,266,962	25,385,262	20,832,598	19,015,843	18,240,706	7,056,769
Business receipts.....	19,962,747	9,049,358	24,310,624	20,357,486	18,661,794	17,876,442	6,863,507
Ordinary income from other partnerships and fiduciaries..	* 82,088	* 35,345	111,469	* 35,982	62,908	79,885	* 86,585
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	44,858	7,026	50,558	6,830	10,207	* 752	* 404
Other income.....	170,619	175,232	912,612	432,300	280,935	283,627	106,272
Total deductions.....	20,028,315	8,417,507	23,549,605	19,716,784	18,233,917	18,141,454	6,780,655
Cost of good sold [1].....	16,045,333	6,342,449	21,315,811	15,199,367	13,603,724	13,339,465	5,137,963
Inventory, beginning of year.....	1,539,177	603,816	2,990,218	1,971,949	3,264,846	1,426,007	790,653
Purchases.....	10,610,032	3,534,818	15,314,171	10,239,091	11,112,685	8,479,202	3,183,958
Cost of labor.....	1,938,042	801,704	1,274,606	2,057,381	1,407,244	2,303,869	592,243
Additional inventory costs (section 263A).....	109,846	147,799	36,694	111,035	77,297	48,781	52,075
Other costs.....	3,801,672	2,096,063	4,189,622	3,258,012	1,545,014	2,755,204	1,304,684
Less: Inventory, end of year.....	1,953,436	841,751	2,489,500	2,438,100	3,803,360	3,005,687	785,650
Salaries and wages.....	711,752	536,375	485,820	1,266,070	1,532,194	1,455,600	432,678
Guaranteed payments to partners.....	16,146	11,737	42,398	244,984	95,112	* 16,461	* 35,014
Rent paid.....	93,630	92,202	70,790	176,655	166,452	114,251	62,509
Interest paid.....	570,351	105,473	289,256	313,298	201,308	323,885	65,897
Taxes and licenses.....	112,655	93,995	79,532	171,826	150,622	96,324	37,383
Bad debts.....	24,406	14,695	14,485	32,858	38,379	20,515	6,164
Repairs and maintenance.....	112,352	90,807	68,746	74,273	56,494	52,654	19,831
Depreciation.....	281,253	154,097	207,873	189,980	186,090	352,950	101,809
Depletion.....	0	22,831	0	0	0	0	0
Retirement plans, etc.....	58,419	16,843	28,032	57,674	57,026	126,892	27,627
Employee benefit programs.....	147,014	59,166	75,238	184,722	174,582	194,104	45,587
Net loss from other partnerships and fiduciaries.....	* 26,682	* 5,773	* 3,728	* 25,613	1	663	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 188	* 302	* 1,087	28,417	* 659	22,055	* 3,791
Other deductions.....	1,828,133	870,762	866,808	1,751,048	1,971,275	2,025,636	804,402
Ordinary business income (loss).....	231,997	849,454	1,835,658	1,115,814	781,927	99,252	276,113
Net income.....	832,774	1,015,877	2,219,568	1,786,774	1,173,694	984,457	482,335
Loss.....	600,777	166,423	383,910	670,960	391,767	885,205	206,222
Portfolio income (loss) distributed directly to partners.....	251,227	173,192	63,449	188,132	170,465	281,222	17,710
Interest income.....	112,563	18,037	38,009	133,650	86,097	124,663	13,987
Dividend income.....	* 15,027	183	39,945	* 4,711	* 46,826	109	* 750
Royalties.....	27,661	0	* 19	* 2,055	11,447	* 135,260	1,678
Net short-term capital gain (loss).....	18	6	931	0	-66	-11	* 652
Net long-term capital gain (loss).....	95,958	* 154,967	* -15,455	47,715	* 26,160	21,201	* 644
Net rental real estate income (loss).....	* 594	* 2,498	426	* 7,227	* 3,107	889	* 1,029
Net income.....	* 594	* 2,532	426	* 7,227	* 3,107	889	* 1,029
Loss.....	0	* 34	0	0	0	0	0
Other net rental income (loss).....	* 2,318	* 523	1,069	* -86	* 47,355	-155	24
Net income.....	* 2,318	* 523	1,069	445	* 47,355	162	24
Loss.....	0	0	0	* 531	0	317	0
Total net income (loss) [2].....	390,160	870,694	1,915,126	1,263,371	976,758	360,018	293,581
Net income.....	893,730	1,034,211	2,288,424	1,910,838	1,312,320	1,192,204	489,479
Loss.....	503,569	163,517	373,298	647,468	335,562	832,187	195,898

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships.....	830	1,857	4,887	48,178	28,806	15,540	3,832
Number of partners.....	2,656	4,437	49,667	197,434	81,920	105,495	10,019
Total assets.....	20,680,472	1,662,978	18,846,701	122,502,849	47,594,961	72,845,006	2,062,883
Income and deductions from a trade or business:							
Total income.....	34,933,894	3,733,386	25,744,410	443,005,560	110,054,336	325,017,617	7,933,607
Business receipts.....	34,013,735	3,713,969	25,276,723	437,249,860	107,660,446	321,669,250	7,920,165
Ordinary income from other partnerships and fiduciaries..	13,848	* 7,018	158,337	469,231	118,655	350,576	0
Farm net profit.....	* 10	0	0	* 8,399	* 8,399	0	0
Net gain, noncapital assets.....	17,040	913	15,102	253,032	107,735	144,760	* 537
Other income.....	889,261	11,486	294,248	5,025,038	2,159,102	2,853,032	12,905
Total deductions.....	33,437,700	3,660,456	23,112,763	430,641,795	103,676,722	319,301,457	7,663,616
Cost of good sold [1].....	29,476,155	2,691,149	16,393,918	386,172,769	85,035,171	295,129,815	6,007,783
Inventory, beginning of year.....	2,097,622	312,520	2,825,394	20,847,985	10,749,575	9,962,493	135,917
Purchases.....	17,787,586	1,349,929	7,893,733	336,786,634	80,370,382	252,394,399	4,021,853
Cost of labor.....	2,042,428	613,360	3,357,641	2,603,756	1,709,007	876,925	* 17,824
Additional inventory costs (section 263A).....	62,283	* 18,605	69,512	844,607	326,182	514,031	* 4,394
Other costs.....	9,811,123	735,122	5,373,144	50,538,810	5,352,287	43,145,005	2,041,519
Less: Inventory, end of year.....	2,324,886	338,387	3,125,506	25,553,560	13,472,261	11,867,576	213,724
Salaries and wages.....	1,035,565	206,757	1,552,423	13,033,263	5,359,477	7,118,443	555,344
Guaranteed payments to partners.....	37,626	* 13,084	104,548	1,034,395	618,947	384,334	31,114
Rent paid.....	88,774	24,808	162,705	1,913,428	892,633	964,031	56,764
Interest paid.....	211,768	52,132	317,043	1,981,124	968,961	942,335	69,827
Taxes and licenses.....	132,649	24,062	165,577	1,573,984	644,559	878,013	51,411
Bad debts.....	12,138	18,591	41,375	336,835	172,062	148,948	15,825
Repairs and maintenance.....	81,112	13,961	66,761	611,975	264,210	338,195	9,570
Depreciation.....	199,798	32,445	437,574	1,449,691	543,049	886,477	20,164
Depletion.....	0	0	* 210	377	0	377	0
Retirement plans, etc.....	43,893	8,979	48,453	366,493	98,199	261,751	6,543
Employee benefit programs.....	137,858	8,693	185,360	1,046,304	391,334	630,727	24,242
Net loss from other partnerships and fiduciaries.....	* 60	0	* 71,810	68,599	13,239	48,635	* 6,725
Farm net loss.....	0	0	0	* 6,789	0	* 3,180	* 3,608
Net loss, noncapital assets.....	12,604	306	* 443	83,700	80,548	2,640	512
Other deductions.....	1,967,699	565,491	3,564,563	20,962,070	8,594,331	11,563,556	804,183
Ordinary business income (loss).....	1,496,195	72,930	2,631,647	12,363,765	6,377,615	5,716,160	269,991
Net income.....	2,051,578	176,187	3,445,707	15,422,995	8,088,834	6,986,685	347,476
Loss.....	555,383	103,257	814,059	3,059,230	1,711,220	1,270,525	77,485
Portfolio income (loss) distributed directly to partners...	223,839	12,089	654,619	991,452	500,304	483,922	7,225
Interest income.....	71,085	11,945	204,203	406,978	258,950	139,456	8,572
Dividend income.....	8,702	1	15,574	69,518	45,594	23,658	* 266
Royalties.....	12,338	* 75	257,407	162,398	39,634	122,765	0
Net short-term capital gain (loss).....	227	0	* 231	19,727	20,237	981	* -1,492
Net long-term capital gain (loss).....	131,487	* 67	177,204	332,831	135,889	197,063	-121
Net rental real estate income (loss).....	* -293	* 3,045	* 2,145	42,650	8,172	34,413	65
Net income.....	51	* 3,045	* 2,936	46,531	10,468	35,998	65
Loss.....	* 343	0	791	3,882	* 2,296	1,585	0
Other net rental income (loss)	-264	* 118	-94	33,970	21,182	13,178	* -391
Net income.....	374	* 118	0	45,507	31,526	13,979	1
Loss.....	638	0	94	11,537	* 10,344	801	* 392
Total net income (loss) [2].....	1,587,763	88,115	3,110,882	13,079,279	6,751,147	6,049,629	278,503
Net income.....	2,131,281	190,679	3,921,214	16,039,816	8,412,576	7,274,419	352,822
Loss.....	543,518	102,564	810,332	2,960,537	1,661,429	1,224,789	74,319

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships.....	141,798	18,635	4,794	4,601	5,842	17,021	5,727
Number of partners.....	536,800	45,480	11,762	12,845	15,981	46,120	15,220
Total assets.....	108,370,227	33,090,823	3,561,745	3,158,176	4,467,025	13,875,949	2,838,018
Income and deductions from a trade or business:							
Total income.....	323,150,933	108,969,091	10,560,979	9,045,970	14,004,538	57,090,166	8,632,810
Business receipts.....	316,164,855	106,739,375	10,380,253	9,010,524	13,928,619	55,049,700	8,561,953
Ordinary income from other partnerships and fiduciaries..	386,276	22,352	* 3,414	51	* 2,316	* 4,937	* 20,674
Farm net profit.....	* 13,914	0	0	0	* 304	* 13,610	0
Net gain, noncapital assets.....	279,159	70,700	163	* 2,281	2,679	24,906	* 2,046
Other income.....	6,306,729	2,136,664	177,149	33,115	70,622	1,997,014	48,137
Total deductions.....	320,016,523	107,944,670	10,288,097	9,138,950	13,651,886	57,297,456	8,495,199
Cost of good sold [1].....	251,546,745	92,289,436	6,389,359	6,652,362	10,221,762	43,091,832	5,824,423
Inventory, beginning of year.....	32,463,970	15,988,179	1,042,228	922,315	1,435,661	2,665,996	696,438
Purchases.....	229,929,560	87,534,751	5,810,354	5,783,514	9,828,432	42,271,848	5,033,737
Cost of labor.....	2,071,045	818,926	328,626	74,821	160,153	277,305	* 20,545
Additional inventory costs (section 263A).....	557,991	216,800	80,064	* 7,797	19,568	42,195	* 3,414
Other costs.....	22,924,713	5,677,225	340,697	842,443	358,195	673,860	815,630
Less: Inventory, end of year.....	36,599,852	18,123,656	1,234,716	978,528	1,580,247	2,839,371	745,341
Salaries and wages.....	22,050,241	5,935,760	1,105,680	571,067	1,370,611	5,243,610	895,629
Guaranteed payments to partners.....	1,331,215	246,563	84,975	114,412	134,347	153,279	143,096
Rent paid.....	6,282,507	1,219,565	518,391	280,146	275,051	1,079,703	300,124
Interest paid.....	2,842,739	848,762	99,014	42,515	91,274	480,941	134,983
Taxes and licenses.....	3,425,596	840,721	146,954	106,106	179,953	770,753	89,360
Bad debts.....	686,095	85,710	33,448	159,625	23,445	18,035	30,917
Repairs and maintenance.....	1,273,251	245,940	55,187	27,595	78,850	332,711	27,459
Depreciation.....	2,670,986	423,440	71,188	53,503	115,286	672,009	38,057
Depletion.....	* 700	0	0	0	318	0	* 7
Retirement plans, etc.....	263,400	31,031	8,228	* 1,568	21,033	117,681	7,365
Employee benefit programs.....	1,446,234	397,761	46,384	38,770	44,919	513,416	40,945
Net loss from other partnerships and fiduciaries.....	17,778	* 2,390	0	140	256	6,378	* 903
Farm net loss.....	* 151	0	0	0	0	0	0
Net loss, noncapital assets.....	24,030	3,198	165	* 240	* 1,000	* 2,231	* 233
Other deductions.....	26,154,855	5,374,393	1,729,124	1,090,901	1,093,781	4,814,876	961,697
Ordinary business income (loss).....	3,134,411	1,024,421	272,882	-92,980	352,652	-207,290	137,610
Net income.....	8,417,935	1,773,979	502,353	171,096	572,722	923,055	440,585
Loss.....	5,283,524	749,558	229,471	264,076	220,070	1,130,345	302,975
Portfolio income (loss) distributed directly to partners...	878,529	81,723	7,064	12,398	6,308	336,968	102,619
Interest income.....	358,930	54,486	6,089	12,396	5,111	166,287	1,856
Dividend income.....	116,696	1,439	* 993	* 2	* 1,309	106,579	* 29
Royalties.....	67,743	* 1,092	0	0	79	63,380	0
Net short-term capital gain (loss).....	-4,722	* 1,185	-6	0	* 49	* 21	0
Net long-term capital gain (loss).....	339,881	23,522	-11	0	* -241	701	* 100,734
Net rental real estate income (loss).....	113,153	3,546	* 5,471	* 199	* 5,207	11,588	* 262
Net income.....	118,734	3,909	* 5,477	* 199	* 5,985	11,754	* 262
Loss.....	5,581	* 363	6	0	* 778	* 166	0
Other net rental income (loss)	72,007	675	0	664	0	6,548	0
Net income.....	72,113	774	0	664	0	6,548	0
Loss.....	* 106	100	0	0	0	0	0
Total net income (loss) [2].....	3,862,940	1,085,657	285,434	-79,719	364,358	147,092	139,757
Net income.....	8,748,599	1,818,439	514,419	172,394	579,576	981,908	442,217
Loss.....	4,885,660	732,782	228,985	252,113	215,218	834,816	302,460

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships.....	7,347	15,751	11,542	2,045	26,615	21,877	42,162
Number of partners.....	19,553	34,504	26,389	7,791	61,376	239,781	1,066,851
Total assets.....	10,454,381	3,416,422	2,455,962	8,093,724	5,907,656	17,050,346	132,050,296
Income and deductions from a trade or business:							
Total income.....	53,137,817	7,405,014	5,310,233	11,016,595	11,945,845	26,031,875	96,582,160
Business receipts.....	52,528,658	7,115,630	5,028,938	10,822,640	11,802,263	25,196,303	93,484,035
Ordinary income from other partnerships and fiduciaries..	16,313	* 10,680	0	69	* 1,765	303,707	1,757,251
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	63,212	* 119	* 4,175	* 21,542	13,625	73,712	592,235
Other income.....	529,634	278,584	277,121	172,345	128,192	458,154	748,638
Total deductions.....	52,596,900	7,427,566	5,224,463	10,829,303	11,743,816	25,378,216	91,636,940
Cost of good sold [1].....	47,415,390	4,361,974	2,994,383	6,878,606	7,840,673	17,586,545	57,554,815
Inventory, beginning of year.....	677,065	1,482,416	908,311	1,899,377	2,557,884	2,188,100	935,138
Purchases.....	37,402,387	4,110,631	2,715,391	7,086,931	7,516,569	14,835,015	40,876,138
Cost of labor.....	94,021	* 3,804	* 23,120	* 3,506	116,608	149,611	2,561,186
Additional inventory costs (section 263A).....	29,314	* 17,351	* 3,074	48,549	40,621	49,245	280,512
Other costs.....	9,969,040	241,785	319,293	221,770	713,751	2,751,023	13,865,691
Less: Inventory, end of year.....	756,438	1,494,012	974,807	2,381,527	3,104,760	2,386,449	1,040,228
Salaries and wages.....	1,526,629	766,795	585,419	1,191,439	987,377	1,870,227	5,508,743
Guaranteed payments to partners.....	29,757	75,166	22,367	* 5,423	140,511	181,318	420,343
Rent paid.....	426,409	436,417	337,991	516,737	662,241	229,731	1,430,634
Interest paid.....	333,906	65,902	100,527	105,225	137,103	402,587	2,638,566
Taxes and licenses.....	359,133	146,361	113,872	248,006	193,074	231,303	1,181,710
Bad debts.....	14,742	39,170	89,369	13,294	11,796	166,543	66,725
Repairs and maintenance.....	217,163	30,273	30,095	56,839	58,781	112,358	1,257,179
Depreciation.....	489,411	53,738	94,718	191,989	104,005	363,641	5,137,024
Depletion.....	0	0	0	0	* 376	0	0
Retirement plans, etc.....	13,013	6,086	* 7,164	8,177	5,148	36,905	133,157
Employee benefit programs.....	65,540	32,867	26,520	47,587	40,185	151,338	505,801
Net loss from other partnerships and fiduciaries.....	* 1,402	0	* 155	914	* 1,465	* 3,776	176,600
Farm net loss.....	0	0	0	0	0	* 151	432
Net loss, noncapital assets.....	1,247	* 10,370	* 69	3,373	* 444	* 1,461	21,054
Other deductions.....	1,703,161	1,402,446	821,814	1,561,696	1,560,635	4,040,331	15,604,158
Ordinary business income (loss).....	540,917	-22,552	85,770	187,292	202,029	653,659	4,945,220
Net income.....	806,382	416,699	287,170	348,289	675,291	1,500,314	8,219,469
Loss.....	265,466	439,251	201,400	160,997	473,263	846,655	3,274,250
Portfolio income (loss) distributed directly to partners...	132,928	25,180	4,609	21,782	26,810	120,139	779,347
Interest income.....	23,733	4,563	4,596	12,623	20,343	46,848	417,403
Dividend income.....	2,117	* 1,807	* 9	4	* 615	* 1,794	182,378
Royalties.....	262	0	0	0	* 2,437	* 493	* 402
Net short-term capital gain (loss).....	* 2,604	0	* 67	1	* -8,721	79	-7,244
Net long-term capital gain (loss).....	104,213	* 18,810	* -63	* 9,154	* 12,136	* 70,925	186,408
Net rental real estate income (loss).....	68,557	* 897	* 164	* 2,412	12,752	* 2,099	32,297
Net income.....	72,135	* 1,041	* 709	* 2,412	12,752	* 2,099	67,463
Loss.....	* 3,578	* 144	* 545	0	0	0	* 35,165
Other net rental income (loss)	13,927	* 1,940	* 1,046	* 5,687	* 4,274	37,248	-68,556
Net income.....	13,933	* 1,940	* 1,046	* 5,687	* 4,274	37,248	30,807
Loss.....	* 6	0	0	0	0	0	99,364
Total net income (loss) [2].....	649,512	-13,346	91,585	208,018	242,449	742,143	5,509,143
Net income.....	888,282	422,978	293,486	363,372	695,746	1,575,782	8,858,890
Loss.....	238,770	436,324	201,901	155,354	453,297	833,640	3,349,747

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships.....	6,920	703	17,923	5,022	554	1,489	5,675
Number of partners.....	16,480	42,166	41,886	9,377	913,958	3,459	28,831
Total assets.....	7,007,519	8,585,617	3,665,990	1,688,888	90,577,720	1,134,223	8,688,991
Income and deductions from a trade or business:							
Total income.....	5,610,008	4,777,145	13,108,212	1,712,563	49,114,055	559,850	12,208,205
Business receipts.....	5,226,885	4,316,218	12,996,164	1,694,519	47,467,071	557,036	12,093,019
Ordinary income from other partnerships and fiduciaries..	1,207	* 178,940	1,114	0	1,275,462	0	* 19,549
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	270,337	* 39,338	40,385	* 1,732	223,424	* 643	7,640
Other income.....	111,580	242,648	70,549	* 16,311	148,098	* 2,171	87,997
Total deductions.....	6,221,601	4,082,540	12,602,732	1,807,304	46,181,547	655,077	11,437,238
Cost of good sold [1].....	2,665,242	1,537,039	5,142,698	* 352,792	36,617,910	* 209,708	5,685,689
Inventory, beginning of year.....	81,387	20,310	20,092	1,252	71,142	* 4,544	449,225
Purchases.....	514,102	* 191,653	1,165,514	* 6,725	33,646,234	* 115,602	1,262,054
Cost of labor.....	* 82,583	192,512	610,373	* 194,466	9,779	* 8,677	1,025,183
Additional inventory costs (section 263A).....	* 7,876	0	* 165,200	0	70	* 12,709	* 6,888
Other costs.....	2,002,510	1,165,448	3,212,916	* 151,570	2,951,464	* 72,464	3,419,614
Less: Inventory, end of year.....	79,216	* 32,884	31,397	1,221	81,158	* 4,288	477,275
Salaries and wages.....	549,437	243,841	1,602,989	298,512	423,556	* 100,671	1,713,872
Guaranteed payments to partners.....	* 2,919	* 9,983	229,891	* 32,841	* 23,016	* 3,590	81,751
Rent paid.....	118,996	45,235	511,801	35,579	185,660	* 43,537	167,289
Interest paid.....	178,319	162,009	120,887	78,109	1,757,985	* 13,703	171,379
Taxes and licenses.....	65,938	46,183	253,171	39,910	445,918	* 12,619	183,474
Bad debts.....	8,486	9,383	26,648	* 3,601	975	0	11,293
Repairs and maintenance.....	235,484	103,263	363,013	48,715	253,316	* 10,940	131,903
Depreciation.....	793,640	255,455	452,511	116,463	2,922,579	* 51,644	326,432
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	2,816	37,603	16,884	* 5,088	12,936	* 1,017	39,383
Employee benefit programs.....	23,710	94,884	88,322	30,185	79,304	* 2,200	138,043
Net loss from other partnerships and fiduciaries.....	* 52,281	* 7,706	* 5,061	0	110,964	0	* 515
Farm net loss.....	0	432	0	0	0	0	0
Net loss, noncapital assets.....	* 8,138	* 402	* 258	0	* 3,340	0	* 8,734
Other deductions.....	1,516,196	1,529,123	3,788,598	765,510	3,344,086	205,448	2,777,481
Ordinary business income (loss).....	-611,593	694,604	505,480	-94,741	2,932,508	-95,227	770,967
Net income.....	505,119	775,512	742,694	41,521	3,828,411	* 6,195	1,357,221
Loss.....	1,116,712	80,908	237,214	136,262	895,903	* 101,422	586,254
Portfolio income (loss) distributed directly to partners.....	7,014	29,734	22,824	* 239	603,763	* 2,290	66,004
Interest income.....	5,838	27,510	20,686	* 293	263,384	* 1,694	60,398
Dividend income.....	* 802	* 2,153	* 611	33	160,323	* 595	* 2,918
Royalties.....	* 91	0	0	0	0	0	* 36
Net short-term capital gain (loss).....	-10	* 70	* 1,210	* -106	-8,455	0	* 45
Net long-term capital gain (loss).....	* 293	0	* 317	* 19	188,511	0	* 2,607
Net rental real estate income (loss).....	* -8,347	* 47	* 2,157	* 194	0	0	-11,456
Net income.....	* 2,474	* 56	* 2,157	* 194	0	0	* 5,814
Loss.....	* 10,822	9	0	0	0	0	* 17,271
Other net rental income (loss).....	* -73,122	2,144	* 1,201	-33	* 11,175	* -18,705	* -4,370
Net income.....	252	2,144	* 1,208	0	* 11,175	* 540	* 2,335
Loss.....	* 73,374	0	7	33	0	* 19,245	* 6,705
Total net income (loss) [2].....	-686,332	726,459	530,135	-94,255	3,367,391	-111,642	188,493
Net income.....	512,159	797,043	761,053	41,793	4,242,994	* 7,686	1,412,353
Loss.....	1,198,490	70,584	230,918	136,047	875,604	* 119,328	593,860

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships.....	1,406	2,469	37,438	8,537	11,896	2,263	760
Number of partners.....	4,027	6,666	200,770	28,907	49,841	54,039	2,423
Total assets.....	99,873	10,601,476	543,831,066	23,490,184	41,548,232	87,767,795	340,894
Income and deductions from a trade or business:							
Total income.....	983,524	8,508,600	215,495,810	18,184,988	21,718,921	38,610,507	321,395
Business receipts.....	981,761	8,151,362	200,342,500	17,158,587	19,180,035	35,315,756	315,281
Ordinary income from other partnerships and fiduciaries..	0	280,980	7,303,237	159,939	1,354,895	396,497	155
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	0	8,736	851,336	284,267	15,720	181,902	0
Other income.....	* 1,763	67,521	6,998,737	582,194	1,168,272	2,716,352	* 5,959
Total deductions.....	925,500	7,723,402	197,142,994	16,255,379	21,727,274	36,584,196	477,401
Cost of good sold [1].....	* 513,093	4,830,645	43,944,628	4,995,988	7,892,925	3,467,483	* 175,066
Inventory, beginning of year.....	* 331	286,857	4,458,267	325,601	2,140,276	* 31,736	0
Purchases.....	* 637	3,973,617	17,252,543	1,374,285	1,252,554	* 49,714	* 41,656
Cost of labor.....	* 212,911	224,702	1,348,945	716,725	* 121,727	* 111,930	* 6,014
Additional inventory costs (section 263A).....	* 84,795	* 2,974	671,665	32,318	309,694	* 72,643	* 1,582
Other costs.....	* 214,419	675,285	25,222,579	2,891,496	6,608,568	3,228,554	* 125,820
Less: Inventory, end of year.....	0	332,790	5,095,501	344,437	2,626,025	* 27,094	5
Salaries and wages.....	* 61,856	514,010	18,274,879	3,276,667	1,987,368	3,843,480	* 56,170
Guaranteed payments to partners.....	* 14,974	* 21,379	560,472	99,972	121,922	137,648	* 12,789
Rent paid.....	13,451	309,085	7,216,146	260,435	501,699	613,888	* 6,190
Interest paid.....	* 1,793	154,382	9,575,369	337,297	352,346	3,186,026	* 3,521
Taxes and licenses.....	5,084	129,413	3,340,256	366,944	178,851	417,852	5,272
Bad debts.....	0	6,339	3,430,864	276,959	124,536	340,299	* 460
Repairs and maintenance.....	* 3,767	106,777	1,823,582	90,710	84,303	269,372	* 315
Depreciation.....	5,009	213,292	16,839,070	328,788	580,345	2,831,300	8,280
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 1,731	15,699	682,673	133,715	18,685	75,965	156
Employee benefit programs.....	* 1,401	47,753	1,558,324	322,977	77,305	331,373	* 5,211
Net loss from other partnerships and fiduciaries.....	0	73	1,812,597	* 11,065	693,758	342,026	* 1,228
Farm net loss.....	0	0	* 186	0	0	* 186	0
Net loss, noncapital assets.....	0	182	764,919	1,358	4,430	9,710	0
Other deductions.....	303,341	1,374,374	87,319,029	5,752,503	9,108,801	20,717,588	202,745
Ordinary business income (loss).....	58,024	785,197	18,352,815	1,929,609	-8,353	2,026,311	-156,005
Net income.....	67,855	894,940	32,304,921	2,751,863	3,366,441	5,487,688	* 13,633
Loss.....	* 9,832	109,743	13,952,106	822,254	3,374,794	3,461,377	* 169,638
Portfolio income (loss) distributed directly to partners...	* 46	47,434	8,225,559	813,643	2,853,777	1,209,862	* 989
Interest income.....	* 21	37,579	3,303,032	109,701	306,604	526,137	* 1,159
Dividend income.....	* 25	* 14,919	822,044	2,790	795,276	2,650	* 34
Royalties.....	0	275	2,682,707	529,524	1,513,543	12,463	0
Net short-term capital gain (loss).....	0	* 1	48,749	* 38,890	8,581	1,164	* -261
Net long-term capital gain (loss).....	0	* -5,340	1,369,027	132,738	229,773	667,447	* 57
Net rental real estate income (loss).....	0	* 49,703	17,787	* 2,875	* 7,386	* 3,221	0
Net income.....	0	* 56,767	19,230	* 3,569	* 8,128	* 3,221	0
Loss.....	0	* 7,065	* 1,444	* 693	* 742	0	0
Other net rental income (loss)	0	* 13,152	669,345	23,950	* 4,247	* 2,354	0
Net income.....	0	* 13,152	931,574	23,950	* 4,249	* 2,354	0
Loss.....	0	0	262,229	0	* 2	0	0
Total net income (loss) [2].....	58,070	900,825	25,847,730	2,598,449	2,618,703	2,573,136	-154,813
Net income.....	67,901	1,015,908	37,122,039	3,405,298	4,581,940	5,806,476	* 13,722
Loss.....	* 9,832	115,083	11,274,309	806,850	1,963,237	3,233,340	* 168,535

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships.....	4,433	6,680	2,868	287,958	210	11,656	3,068
Number of partners.....	33,049	21,342	11,171	3,477,242	575	60,992	8,580
Total assets.....	381,172,234	5,320,652	4,191,074	7,658,565,770	10,738,935	211,267,060	26,569,892
Income and deductions from a trade or business:							
Total income.....	125,785,845	4,684,838	6,189,316	294,334,452	1,348,104	37,939,893	6,975,282
Business receipts.....	117,791,009	4,458,412	6,123,421	163,766,965	1,168,239	23,537,468	6,032,680
Ordinary income from other partnerships and fiduciaries..	5,335,758	* 4,724	* 51,270	22,429,853	* 4,794	384,298	* 65,018
Farm net profit.....	0	0	0	* 1,086	0	0	0
Net gain, noncapital assets.....	368,346	* 1,081	* 20	1,815,258	0	162,707	* 34
Other income.....	2,290,733	220,621	14,605	106,321,289	* 175,072	13,855,419	877,549
Total deductions.....	113,243,865	4,067,801	4,787,078	245,551,918	1,066,969	31,493,634	5,133,367
Cost of good sold [1].....	26,228,505	530,570	654,092	66,380,681	62,714	13,095,869	499,614
Inventory, beginning of year.....	1,921,678	* 37,061	* 1,915	6,284,494	3,243	1,200,690	* 28,413
Purchases.....	14,248,229	96,701	189,404	45,465,311	63,402	10,185,471	* 146,049
Cost of labor.....	231,813	* 31,511	* 129,225	511,437	0	* 33,196	* 2,991
Additional inventory costs (section 263A).....	213,350	* 42,078	0	467,333	0	* 140,685	* 158
Other costs.....	11,674,132	358,281	335,727	23,673,060	0	1,852,327	331,585
Less: Inventory, end of year.....	2,060,699	* 35,062	* 2,179	10,244,200	3,931	317,821	* 28,893
Salaries and wages.....	6,985,768	854,667	1,270,759	33,458,734	* 332,734	2,770,427	1,099,494
Guaranteed payments to partners.....	65,831	77,000	45,310	5,704,769	* 21,207	187,584	69,227
Rent paid.....	5,424,518	191,462	217,954	2,968,142	* 41,443	323,389	151,549
Interest paid.....	5,550,275	93,842	52,062	47,108,196	208,248	4,346,285	201,858
Taxes and licenses.....	2,135,440	64,369	171,528	2,376,465	* 11,196	218,727	89,359
Bad debts.....	2,653,312	8,473	26,825	5,272,841	* 5,639	4,208,558	74,117
Repairs and maintenance.....	1,211,680	69,776	97,426	388,395	* 1,848	35,488	40,021
Depreciation.....	12,627,849	199,151	263,356	1,916,376	* 31,577	211,231	79,291
Depletion.....	0	0	0	* 27	0	0	0
Retirement plans, etc.....	357,118	* 62,586	* 34,448	632,305	* 17,614	14,589	* 23,061
Employee benefit programs.....	701,117	59,382	60,959	1,395,957	* 21,376	150,267	65,604
Net loss from other partnerships and fiduciaries.....	760,749	* 1,662	* 2,109	8,164,523	0	61,392	546
Farm net loss.....	0	0	0	134,699	0	0	0
Net loss, noncapital assets.....	706,933	41,220	1,267	656,810	0	7,515	4,931
Other deductions.....	47,834,769	1,813,640	1,888,982	68,992,998	311,373	5,862,315	2,734,696
Ordinary business income (loss).....	12,541,981	617,037	1,402,237	48,782,534	281,136	6,446,259	1,841,915
Net income.....	17,626,306	1,436,633	1,622,357	73,166,281	306,398	7,660,811	2,046,441
Loss.....	5,084,326	819,596	220,120	24,383,747	* 25,262	1,214,552	204,526
Portfolio income (loss) distributed directly to partners.....	3,275,733	25,542	46,014	387,888,023	* 85,537	2,843,444	113,161
Interest income.....	2,303,916	18,511	37,005	100,333,192	* 31,144	2,019,890	59,841
Dividend income.....	13,949	* 6,523	* 822	47,654,031	* 4,930	89,894	* 1,442
Royalties.....	626,866	0	310	2,350,350	0	* 3,017	0
Net short-term capital gain (loss).....	-1,059	* -698	* 2,131	37,463,820	1,982	70,975	* 12,190
Net long-term capital gain (loss).....	332,061	1,206	* 5,745	200,086,630	* 47,482	659,668	* 39,687
Net rental real estate income (loss).....	* 769	* 3,535	0	-1,163,469	421	-146	* 224
Net income.....	* 771	* 3,542	0	1,596,529	421	29,554	* 224
Loss.....	* 2	* 7	0	2,759,998	0	29,700	0
Other net rental income (loss).....	638,794	0	0	-62,694	* -195	41,723	0
Net income.....	901,021	0	0	360,073	39	* 42,839	0
Loss.....	262,227	0	0	422,767	* 233	* 1,116	0
Total net income (loss) [2].....	16,126,275	645,606	1,440,375	197,893,943	317,436	8,600,637	1,903,423
Net income.....	20,216,877	1,452,085	1,645,641	215,555,652	334,636	9,715,838	2,105,479
Loss.....	4,090,603	806,479	205,266	17,661,710	* 17,200	1,115,202	202,056

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships.....	219,171	8,161	211,010	11,354	42,499	1,295,948	1,264,422
Number of partners.....	2,916,021	209,146	2,706,876	110,022	381,051	6,460,956	6,283,806
Total assets.....	6,493,379,458	1,284,162,941	5,209,216,517	19,755,856	896,854,569	3,100,977,800	2,992,558,011
Income and deductions from a trade or business:							
Total income.....	219,930,480	98,457,754	121,472,726	19,281,931	8,858,762	184,803,494	165,465,938
Business receipts.....	109,518,803	53,565,679	55,953,124	18,540,569	4,969,206	154,909,463	138,018,087
Ordinary income from other partnerships and fiduciaries..	20,072,725	531,708	19,541,017	* 19,743	1,883,274	14,722,219	14,589,807
Farm net profit.....	* 709	0	* 709	0	* 377	63,619	63,619
Net gain, noncapital assets.....	1,558,368	761,278	797,090	7,183	86,967	4,387,605	3,198,816
Other income.....	88,779,875	43,599,090	45,180,785	714,436	1,918,938	10,720,587	9,595,610
Total deductions.....	182,896,233	94,095,132	88,801,101	17,263,935	7,697,781	156,426,340	138,804,380
Cost of good sold [1].....	48,034,354	35,518,711	12,515,643	3,762,454	925,676	85,975,323	81,641,676
Inventory, beginning of year.....	4,949,838	966,734	3,983,104	* 22,704	* 79,605	25,557,385	25,280,654
Purchases.....	33,938,832	20,021,870	13,916,962	* 411,433	720,124	44,127,940	42,379,068
Cost of labor.....	314,433	394	314,040	* 142,511	18,305	2,008,794	1,647,245
Additional inventory costs (section 263A).....	196,920	* 9,520	187,399	* 78,523	* 51,048	3,619,315	3,578,699
Other costs.....	18,144,316	15,294,549	2,849,768	3,116,326	* 228,505	49,894,753	47,629,174
Less: Inventory, end of year.....	9,696,096	774,356	8,921,740	* 25,548	* 171,911	39,575,845	39,216,144
Salaries and wages.....	26,166,041	11,903,914	14,262,127	2,654,789	435,250	11,897,718	10,042,932
Guaranteed payments to partners.....	4,872,969	1,389,104	3,483,865	438,310	115,473	1,922,393	1,768,524
Rent paid.....	1,988,028	795,584	1,192,445	400,990	62,743	2,088,252	1,578,089
Interest paid.....	39,629,842	23,168,053	16,461,789	151,787	2,570,177	7,352,117	5,962,321
Taxes and licenses.....	1,778,396	773,601	1,004,794	222,536	56,251	2,022,324	1,740,261
Bad debts.....	575,993	54,128	521,866	26,020	382,515	832,482	750,273
Repairs and maintenance.....	259,964	120,320	139,644	37,363	13,712	922,128	716,391
Depreciation.....	1,452,701	355,430	1,097,271	106,243	35,335	7,560,952	2,031,014
Depletion.....	* 27	* 27	0	0	0	* 2,953	* 2,953
Retirement plans, etc.....	492,407	237,296	255,111	79,564	5,070	169,825	127,986
Employee benefit programs.....	983,820	492,823	490,997	152,396	22,494	639,596	400,008
Net loss from other partnerships and fiduciaries.....	6,966,966	216,784	6,750,183	33,205	1,102,414	4,337,437	4,289,182
Farm net loss.....	128,390	0	128,390	0	* 6,308	190,371	152,694
Net loss, noncapital assets.....	643,634	49,801	593,834	* 89	* 641	140,765	124,180
Other deductions.....	48,922,702	19,019,559	29,903,143	9,198,190	1,963,722	30,371,704	27,475,896
Ordinary business income (loss).....	37,034,247	4,362,622	32,671,625	2,017,997	1,160,981	28,377,153	26,661,558
Net income.....	57,276,685	7,251,508	50,025,177	2,885,456	2,990,491	44,823,333	41,559,774
Loss.....	20,242,438	2,888,886	17,353,552	867,459	1,829,510	16,446,160	14,898,215
Portfolio income (loss) distributed directly to partners...	328,110,297	9,315,819	318,794,479	457,125	56,278,458	72,134,260	68,111,317
Interest income.....	80,854,748	2,960,670	77,894,078	344,347	17,023,221	15,671,919	14,244,198
Dividend income.....	39,348,599	1,728,944	37,619,655	42,012	8,167,153	4,622,629	4,578,376
Royalties.....	2,047,968	23,970	2,023,997	0	299,365	3,060,359	774,970
Net short-term capital gain (loss).....	34,040,461	1,563,476	32,476,985	4,197	3,334,016	3,729,917	3,744,355
Net long-term capital gain (loss).....	171,818,522	3,038,758	168,779,764	66,570	27,454,702	45,049,435	44,769,419
Net rental real estate income (loss).....	-1,080,203	-19,784	-1,060,419	* 7,738	-91,504	18,832,708	18,555,206
Net income.....	1,355,616	20,428	1,335,188	* 8,101	202,612	82,373,628	82,025,781
Loss.....	2,435,819	40,212	2,395,607	* 363	294,115	63,540,920	63,470,575
Other net rental income (loss)	-219,079	623	-219,702	0	114,857	1,548,914	111,294
Net income.....	193,162	690	192,472	0	124,034	4,125,669	634,076
Loss.....	412,241	* 67	412,174	0	9,176	2,576,755	522,782
Total net income (loss) [2].....	157,986,280	9,057,046	148,929,234	2,412,094	26,674,074	72,113,682	64,925,601
Net income.....	172,131,194	11,513,384	160,617,810	3,213,137	28,055,369	144,466,464	134,267,335
Loss.....	14,144,914	2,456,338	11,688,577	801,043	1,381,294	72,352,782	69,341,733

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships.....	401,030	457,199	16,743	72,427	317,022	31,148	379
Number of partners.....	2,089,554	2,061,209	77,484	453,617	1,601,942	175,216	1,934
Total assets.....	793,511,543	1,241,027,347	30,205,860	142,089,213	785,724,048	98,227,301	10,192,487
Income and deductions from a trade or business:							
Total income.....	11,920,366	12,669,065	650,403	4,876,138	135,349,966	18,599,021	738,535
Business receipts.....	9,639,732	9,687,376	613,084	3,857,907	114,219,988	16,447,924	* 443,452
Ordinary income from other partnerships and fiduciaries..	503,487	857,900	* 54	275,843	12,952,523	114,797	* 17,616
Farm net profit.....	* 10,484	5,460	0	* 25,144	* 22,530	0	0
Net gain, noncapital assets.....	1,186,068	1,078,044	* 26,394	59,094	849,216	1,188,789	0
Other income.....	580,596	1,040,285	* 10,871	658,149	7,305,709	847,510	* 277,467
Total deductions.....	10,348,415	10,524,531	717,584	4,735,118	112,478,731	17,336,722	285,238
Cost of good sold [1].....	5,574,883	4,885,075	86,449	2,034,421	69,060,847	4,333,647	0
Inventory, beginning of year.....	1,062,068	2,056,582	* 4,554	340,722	21,816,728	276,732	0
Purchases.....	2,629,652	2,067,742	35,605	1,075,721	36,570,347	1,748,873	0
Cost of labor.....	* 17,913	178,645	* 19,065	* 43,810	1,387,813	361,549	0
Additional inventory costs (section 263A).....	* 197,120	* 593,593	* 48	* 122,648	2,665,292	* 40,615	0
Other costs.....	2,662,471	1,688,189	* 71,485	1,055,728	42,151,301	2,265,578	0
Less: Inventory, end of year.....	994,339	1,699,676	* 44,308	604,208	35,873,614	359,701	0
Salaries and wages.....	731,420	846,813	56,204	465,614	7,942,881	1,839,506	* 15,281
Guaranteed payments to partners.....	62,185	236,904	* 11,117	40,899	1,417,418	94,179	* 59,690
Rent paid.....	52,698	107,930	* 44,751	66,149	1,306,561	507,816	* 2,346
Interest paid.....	657,205	662,523	99,794	490,706	4,052,093	1,382,698	* 7,098
Taxes and licenses.....	177,459	281,291	36,506	119,557	1,125,448	279,416	* 2,647
Bad debts.....	* 7,154	227,239	* 983	* 1,483	513,414	80,028	* 2,180
Repairs and maintenance.....	88,720	123,955	17,752	43,524	442,439	205,691	* 46
Depreciation.....	321,655	370,227	70,960	187,528	1,080,645	5,529,407	* 531
Depletion.....	0	0	0	* 2,953	0	0	0
Retirement plans, etc.....	* 13,017	* 3,838	0	9,316	101,816	41,267	572
Employee benefit programs.....	14,727	59,622	* 984	22,462	302,213	238,828	* 760
Net loss from other partnerships and fiduciaries.....	310,759	664,602	* 1,636	245,740	3,066,445	48,211	44
Farm net loss.....	* 14,188	* 48,210	0	44,803	45,493	* 24,250	* 13,427
Net loss, noncapital assets.....	* 13,387	23,511	4,590	* 5,559	77,133	16,493	* 92
Other deductions.....	2,308,957	1,982,789	285,859	954,404	21,943,886	2,715,284	180,524
Ordinary business income (loss).....	1,571,951	2,144,534	-67,181	141,020	22,871,235	1,262,299	453,296
Net income.....	3,038,194	4,119,049	75,839	944,909	33,381,783	2,753,894	* 509,665
Loss.....	1,466,243	1,974,515	143,020	803,889	10,510,548	1,491,595	* 56,369
Portfolio income (loss) distributed directly to partners.....	7,788,214	11,123,532	86,853	4,191,461	44,921,256	1,663,545	2,359,398
Interest income.....	2,568,761	4,408,080	37,985	619,564	6,609,808	1,359,069	68,652
Dividend income.....	667,809	910,987	* 14,706	170,178	2,814,695	44,253	0
Royalties.....	* 20,779	72,982	* 2,521	440,227	238,460	155	2,285,235
Net short-term capital gain (loss).....	548,906	355,989	* 3,494	52,286	2,783,680	-14,437	0
Net long-term capital gain (loss).....	3,981,958	5,375,494	28,148	2,909,206	32,474,612	274,506	* 5,511
Net rental real estate income (loss).....	-5,010,624	30,532,535	931,002	1,859,286	-9,756,993	280,848	* -3,347
Net income.....	19,723,267	48,946,768	1,245,442	4,246,598	7,863,706	344,652	* 3,195
Loss.....	24,733,891	18,414,233	314,439	2,387,312	17,620,699	63,804	* 6,542
Other net rental income (loss).....	29,098	177,707	* -52,372	-99,448	56,309	1,396,629	* 40,991
Net income.....	50,539	366,376	* 9,368	77,409	130,384	3,450,602	* 40,991
Loss.....	* 21,440	188,669	* 61,741	176,857	74,075	2,053,973	0
Total net income (loss) [2].....	-152,226	38,246,826	866,660	3,130,827	22,833,514	4,343,253	2,844,828
Net income.....	24,427,938	56,598,840	1,374,660	6,117,422	45,748,475	7,303,670	2,895,460
Loss.....	24,580,163	18,352,014	508,001	2,986,595	22,914,961	2,960,416	* 50,632

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships.....	170,245	26,588	20,309	16,156	6,772	23,824	76,595
Number of partners.....	611,046	154,701	72,864	45,270	40,142	66,045	232,024
Total assets.....	131,302,194	27,797,666	13,833,861	6,402,386	520,967	7,374,026	75,373,287
Income and deductions from a trade or business:							
Total income.....	279,567,822	116,140,918	43,261,092	18,722,490	2,118,002	15,379,556	83,945,763
Business receipts.....	267,036,186	114,790,679	42,655,176	16,139,565	2,101,185	15,103,271	76,246,310
Ordinary income from other partnerships and fiduciaries..	2,984,984	99,539	61,059	96,377	0	* 21,359	2,706,650
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	274,762	17,877	16,003	90,145	* 602	* 86,094	64,041
Other income.....	9,271,891	1,232,823	528,855	2,396,404	16,215	168,831	4,928,763
Total deductions.....	215,960,808	74,715,123	34,074,328	16,526,712	1,953,725	14,780,799	73,910,121
Cost of good sold [1].....	41,034,453	1,919,639	1,141,308	5,973,920	1,163,229	4,538,650	26,297,706
Inventory, beginning of year.....	726,550	* 2,780	* 5,652	* 85,514	126,423	50,600	455,580
Purchases.....	15,868,483	* 87,189	* 38,229	837,101	804,248	1,320,599	12,781,118
Cost of labor.....	5,818,132	235,508	545,965	1,185,972	71,030	1,211,663	2,567,993
Additional inventory costs (section 263A).....	663,164	* 43,960	* 9,532	* 7,644	* 1,802	* 88,002	512,224
Other costs.....	18,705,421	1,553,378	546,762	3,948,312	239,824	1,921,833	10,495,312
Less: Inventory, end of year.....	791,157	* 3,176	* 4,832	90,623	80,099	54,047	558,381
Salaries and wages.....	66,793,121	32,933,987	12,689,402	3,270,079	161,934	3,599,046	14,138,673
Guaranteed payments to partners.....	13,261,833	6,396,219	2,799,239	951,289	93,369	522,808	2,498,908
Rent paid.....	11,656,334	7,274,493	1,665,926	387,258	70,773	392,349	1,865,536
Interest paid.....	1,642,342	359,751	268,181	63,189	16,383	182,885	751,952
Taxes and licenses.....	6,374,726	2,927,661	1,492,064	305,082	23,031	315,024	1,311,863
Bad debts.....	490,109	102,099	2,423	22,619	3,453	22,141	337,375
Repairs and maintenance.....	1,305,602	551,673	121,571	224,533	7,154	99,411	301,259
Depreciation.....	2,659,630	1,095,216	333,106	167,615	12,552	231,445	819,696
Depletion.....	193	0	0	0	0	0	193
Retirement plans, etc.....	3,269,920	1,309,925	1,033,316	70,249	* 4,408	90,034	761,988
Employee benefit programs.....	3,669,273	1,689,417	553,849	365,849	13,499	209,670	836,989
Net loss from other partnerships and fiduciaries.....	675,824	82,377	30,886	* 143,657	* 988	* 58,530	359,386
Farm net loss.....	* 2,581	0	0	0	0	0	* 2,581
Net loss, noncapital assets.....	110,758	27,242	784	* 340	* 615	* 57,175	24,602
Other deductions.....	63,014,110	18,045,424	11,942,272	4,581,033	382,338	4,461,629	23,601,413
Ordinary business income (loss).....	63,607,015	41,425,795	9,186,765	2,195,778	164,277	598,757	10,035,642
Net income.....	69,591,304	41,749,582	9,681,256	2,608,298	240,624	1,713,767	13,597,778
Loss.....	5,984,290	323,787	494,491	412,520	76,347	1,115,009	3,562,135
Portfolio income (loss) distributed directly to partners.....	6,326,423	355,201	240,163	73,386	356	267,903	5,389,414
Interest income.....	975,063	141,040	119,756	51,387	885	46,076	615,919
Dividend income.....	418,864	15,331	5,963	1,095	* 47	* 3,172	393,257
Royalties.....	1,465,516	46,701	* 5,046	* 22,113	* 25	* 5,873	1,385,758
Net short-term capital gain (loss).....	243,123	3,867	1,186	* 117	* -650	* -214	238,817
Net long-term capital gain (loss).....	3,223,857	148,262	108,213	-1,326	* 49	212,995	2,755,663
Net rental real estate income (loss).....	-104,167	14,061	-5,927	* 366	0	* -3,431	-109,236
Net income.....	56,724	27,073	* 1,465	* 839	0	0	27,347
Loss.....	160,891	13,011	* 7,392	* 473	0	* 3,431	136,583
Other net rental income (loss).....	163,409	* 659	125,318	* 3,135	0	0	34,296
Net income.....	166,541	* 659	125,318	* 3,135	0	0	* 37,429
Loss.....	* 3,132	0	0	0	0	0	* 3,132
Total net income (loss) [2].....	66,525,700	41,643,588	9,436,920	2,273,874	165,233	650,448	12,355,636
Net income.....	72,174,258	41,962,171	9,814,559	2,672,390	241,572	1,741,408	15,742,159
Loss.....	5,648,559	318,583	377,639	398,516	76,339	1,090,960	3,386,523

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Number of partnerships.....	42,927	5,791	27,877	24,966	48,069	44,046	4,023
Number of partners.....	129,025	15,585	87,413	478,978	151,904	113,051	38,853
Total assets.....	36,661,783	15,076,772	23,634,732	372,756,549	36,029,206	27,543,156	8,486,051
Income and deductions from a trade or business:							
Total income.....	41,733,783	15,112,507	27,099,474	34,732,630	63,304,119	52,587,577	10,716,541
Business receipts.....	35,871,179	14,646,988	25,728,142	20,012,648	61,028,593	50,504,171	10,524,421
Ordinary income from other partnerships and fiduciaries..	2,271,779	10,760	424,111	10,546,923	336,148	270,656	* 65,492
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	39,648	8,754	15,640	489,264	191,459	126,324	65,135
Other income.....	3,551,176	446,006	931,581	3,683,795	1,747,919	1,686,426	61,493
Total deductions.....	35,489,896	12,527,424	25,892,801	28,978,305	58,687,871	48,794,787	9,893,084
Cost of good sold [1].....	7,414,270	5,436,893	13,446,544	11,406,098	24,881,041	19,088,959	5,792,083
Inventory, beginning of year.....	118,430	* 22,742	314,409	1,275,329	277,288	201,477	75,811
Purchases.....	3,329,820	1,891,530	7,559,768	7,592,113	4,223,508	4,011,029	212,479
Cost of labor.....	1,313,363	150,052	1,104,577	573,122	10,424,663	9,082,736	1,341,927
Additional inventory costs (section 263A).....	* 124,946	* 50,208	* 337,070	35,207	631,020	627,353	* 3,667
Other costs.....	2,741,190	3,306,780	4,447,341	3,409,357	9,671,654	5,429,954	4,241,700
Less: Inventory, end of year.....	223,856	* 17,903	316,621	1,517,910	352,180	268,678	83,503
Salaries and wages.....	8,551,807	1,969,326	3,617,540	3,065,582	14,053,884	13,087,992	965,892
Guaranteed payments to partners.....	1,634,602	183,756	680,550	325,422	665,439	643,371	22,068
Rent paid.....	948,709	350,261	566,567	529,136	1,194,912	1,003,863	191,049
Interest paid.....	441,054	91,963	218,934	1,464,842	724,656	478,982	245,675
Taxes and licenses.....	731,662	191,455	388,747	409,469	1,345,825	1,194,380	151,445
Bad debts.....	80,198	231,949	25,228	963,819	120,129	102,573	17,556
Repairs and maintenance.....	135,194	52,413	113,652	181,619	404,234	219,854	184,381
Depreciation.....	427,554	143,886	248,256	668,397	818,496	507,613	310,883
Depletion.....	193	0	[3]	0	2,641	0	2,641
Retirement plans, etc.....	576,897	39,778	145,313	66,231	181,947	137,384	44,563
Employee benefit programs.....	492,617	145,006	199,366	185,243	1,477,252	1,394,200	83,052
Net loss from other partnerships and fiduciaries.....	189,107	* 1,325	168,954	3,818,330	262,019	254,087	* 7,933
Farm net loss.....	* 2,581	0	0	* 22,520	0	0	0
Net loss, noncapital assets.....	10,896	10,999	2,707	71,928	86,060	85,920	* 140
Other deductions.....	13,852,557	3,678,413	6,070,444	5,799,668	12,469,335	10,595,611	1,873,724
Ordinary business income (loss).....	6,243,887	2,585,083	1,206,672	5,754,326	4,616,248	3,792,790	823,458
Net income.....	7,970,928	2,842,884	2,783,967	12,861,508	6,165,863	4,979,278	1,186,585
Loss.....	1,727,041	257,800	1,577,294	7,107,182	1,549,615	1,186,488	363,127
Portfolio income (loss) distributed directly to partners...	3,050,470	149,878	2,189,066	25,881,516	671,581	567,706	103,874
Interest income.....	360,548	75,990	179,380	4,560,380	282,049	181,090	100,959
Dividend income.....	293,037	6,145	94,075	5,763,421	40,635	37,526	* 3,109
Royalties.....	634,406	0	751,352	370,583	* 82,613	* 82,547	* 66
Net short-term capital gain (loss).....	43,796	* 606	194,415	531,304	49,264	49,265	* -2
Net long-term capital gain (loss).....	1,718,683	67,137	969,844	14,655,829	217,020	217,278	* -257
Net rental real estate income (loss).....	-81,317	-16,695	-11,224	-282,562	26,173	32,562	* -6,390
Net income.....	20,881	23	* 6,444	603,849	37,358	37,070	* 288
Loss.....	102,198	16,717	17,668	886,410	* 11,185	* 4,508	* 6,678
Other net rental income (loss)	* 5,648	27	* 28,622	200,549	* 5,887	* 4,513	* 1,374
Net income.....	* 6,831	27	* 30,571	346,803	* 5,887	* 4,513	* 1,374
Loss.....	* 1,183	0	* 1,949	146,255	0	0	0
Total net income (loss) [2].....	7,456,209	2,650,550	2,248,877	16,366,697	5,053,605	4,131,030	922,575
Net income.....	9,096,125	2,905,886	3,740,148	22,325,383	6,537,823	5,271,161	1,266,662
Loss.....	1,639,916	255,336	1,491,271	5,958,687	1,484,219	1,140,132	344,087

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships.....	10,563	59,981	18,318	11,619	5,246	5,084	2,644
Number of partners.....	28,182	300,588	95,704	34,020	50,612	32,335	7,484
Total assets.....	3,352,482	79,165,823	6,635,788	1,097,537	10,354,372	5,962,800	1,142,096
Income and deductions from a trade or business:							
Total income.....	4,005,694	138,696,531	45,105,733	5,640,564	17,281,088	10,510,624	2,903,380
Business receipts.....	3,850,289	130,711,372	39,768,106	5,510,895	16,522,862	9,889,916	2,873,842
Ordinary income from other partnerships and fiduciaries..	* 50,475	1,450,566	540,999	* 56,746	324,454	190,861	* 2,547
Farm net profit.....	0	* 1	0	* 1	0	0	0
Net gain, noncapital assets.....	* 8,908	142,367	14,737	* 7,040	15,516	16,221	* 3,026
Other income.....	96,021	6,392,225	4,781,891	65,882	418,255	413,626	23,964
Total deductions.....	3,783,694	119,947,332	34,439,963	4,706,670	14,419,961	9,005,979	2,621,977
Cost of good sold [1].....	927,483	7,085,221	1,913,749	629,245	1,189,527	875,722	332,782
Inventory, beginning of year.....	5,128	178,406	17,164	49,777	48,257	24,031	* 11,653
Purchases.....	209,004	1,725,824	390,908	277,500	466,332	228,573	116,306
Cost of labor.....	306,583	1,358,114	251,175	110,082	101,389	166,133	* 80,154
Additional inventory costs (section 263A).....	0	152,752	* 29,348	0	* 9,032	* 1,697	* 44,102
Other costs.....	415,434	3,851,045	1,252,435	222,242	611,629	485,048	95,252
Less: Inventory, end of year.....	8,666	180,920	27,281	30,356	47,113	29,759	* 14,685
Salaries and wages.....	753,205	32,472,060	9,693,678	1,256,352	3,049,584	1,865,989	1,078,542
Guaranteed payments to partners.....	62,360	5,253,484	4,153,315	372,729	350,869	161,484	35,694
Rent paid.....	196,088	5,643,385	1,558,435	292,208	750,371	549,538	64,887
Interest paid.....	59,040	2,208,497	167,863	24,696	185,757	184,431	20,245
Taxes and licenses.....	90,968	3,955,097	766,778	124,226	341,549	209,704	101,963
Bad debts.....	10,861	2,021,880	50,291	27,523	412,850	108,306	16,014
Repairs and maintenance.....	28,200	1,568,498	283,502	30,091	224,146	239,990	14,832
Depreciation.....	108,545	3,234,792	386,624	51,976	506,578	552,782	57,071
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	19,005	640,969	442,884	12,943	44,530	48,679	7,653
Employee benefit programs.....	39,548	2,780,702	949,402	45,220	263,816	158,823	39,876
Net loss from other partnerships and fiduciaries.....	* 36,393	194,758	2,531	* 4,688	34,041	67,389	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 277	24,486	1,611	0	3,359	* 7,670	* 287
Other deductions.....	1,451,721	52,863,503	14,069,302	1,834,773	7,062,982	3,975,472	852,132
Ordinary business income (loss).....	222,000	18,749,199	10,665,770	933,894	2,861,127	1,504,644	281,403
Net income.....	547,411	22,376,067	11,047,488	1,047,505	3,425,651	2,159,996	369,008
Loss.....	325,411	3,626,869	381,718	113,610	564,524	655,352	87,605
Portfolio income (loss) distributed directly to partners.....	302,105	1,075,749	94,402	9,106	266,431	109,507	1,724
Interest income.....	17,174	349,420	28,425	3,281	51,203	24,666	1,724
Dividend income.....	1,471	15,451	7,044	* 816	* 1,475	* 316	0
Royalties.....	* 173	* 2	0	0	0	0	0
Net short-term capital gain (loss).....	* 42	-2,049	598	* -703	* 1,385	* -3,179	0
Net long-term capital gain (loss).....	* 283,246	712,927	58,335	* 5,712	212,368	* 87,704	0
Net rental real estate income (loss).....	* 159	-75,660	9,061	* 3,958	-5,953	* 846	0
Net income.....	* 366	140,869	9,326	* 4,033	* 2,825	* 1,008	0
Loss.....	* 208	216,529	* 265	* 74	* 8,778	* 162	0
Other net rental income (loss).....	* 809	109,513	11,779	* 240	6,789	* -1,656	0
Net income.....	* 809	113,006	11,779	* 240	6,789	* 1,064	0
Loss.....	0	* 3,494	0	0	0	* 2,720	0
Total net income (loss) [2].....	241,785	19,147,923	10,722,079	942,190	2,914,641	1,528,816	283,127
Net income.....	557,269	22,786,997	11,097,568	1,055,087	3,471,867	2,180,452	370,562
Loss.....	315,484	3,639,074	375,489	112,897	557,226	651,636	87,435

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships.....	710	732	8,753	6,874	49,267	26,342	* 837
Number of partners.....	2,186	18,244	44,774	15,228	332,198	159,062	* 3,332
Total assets.....	184,136	22,024,857	31,231,260	532,978	65,870,456	28,282,003	* 307,122
Income and deductions from a trade or business:							
Total income.....	506,576	25,620,413	29,670,660	1,457,494	44,000,084	22,058,840	* 62,866
Business receipts.....	500,809	25,059,784	29,132,360	1,452,797	38,884,040	18,406,307	* 62,866
Ordinary income from other partnerships and fiduciaries..	0	146,546	188,413	0	1,134,364	481,047	0
Farm net profit.....	0	0	0	0	* 39	0	0
Net gain, noncapital assets.....	* 1,468	6,448	77,304	* 607	134,218	23,475	0
Other income.....	* 4,299	407,635	272,584	4,090	3,847,423	3,148,011	0
Total deductions.....	534,601	23,546,574	29,303,705	1,367,902	44,051,289	23,352,536	* 74,777
Cost of good sold [1].....	* 49,608	367,561	1,562,934	164,092	7,298,460	3,630,916	* 20,981
Inventory, beginning of year.....	* 96	21,278	6,150	0	518,965	126,355	* 1,185
Purchases.....	* 47,872	* 138,553	57,767	* 2,012	2,604,998	748,523	* 12,601
Cost of labor.....	0	47,240	526,606	* 75,334	700,008	423,850	* 8,215
Additional inventory costs (section 263A).....	* 1,657	9	* 65,397	* 1,510	63,646	* 13,071	0
Other costs.....	* 81	* 187,280	911,842	85,236	4,030,091	2,419,408	0
Less: Inventory, end of year.....	* 98	26,800	4,828	0	619,248	100,290	* 1,020
Salaries and wages.....	* 148,559	4,488,195	10,396,872	494,289	10,464,703	6,535,658	* 13,008
Guaranteed payments to partners.....	0	56,999	70,405	51,990	437,397	234,837	0
Rent paid.....	12,814	565,846	1,724,993	124,293	1,572,065	544,092	* 5,947
Interest paid.....	* 4,031	393,291	1,199,574	28,610	1,899,756	867,421	* 78
Taxes and licenses.....	14,124	571,199	1,770,653	54,901	2,479,418	425,285	* 7,484
Bad debts.....	* 39,350	1,222,892	144,164	* 489	71,733	22,312	0
Repairs and maintenance.....	* 3,181	391,649	353,971	27,136	553,562	146,423	* 2,066
Depreciation.....	6,421	853,694	792,715	26,932	2,322,643	603,429	* 1,023
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 691	48,605	32,986	* 1,998	173,300	155,226	0
Employee benefit programs.....	* 15,960	570,778	729,875	6,953	472,625	269,980	0
Net loss from other partnerships and fiduciaries.....	* 15,644	48,165	22,300	0	256,170	242,662	0
Farm net loss.....	0	0	0	0	* 31,988	* 31,988	0
Net loss, noncapital assets.....	0	9,404	2,155	0	88,578	32,563	0
Other deductions.....	224,218	13,958,298	10,500,108	386,219	15,928,892	9,609,744	* 24,190
Ordinary business income (loss).....	-28,025	2,073,839	366,954	89,592	-51,205	-1,293,695	* -11,911
Net income.....	* 25,405	2,661,667	1,480,051	159,297	5,086,050	2,016,174	* 3,033
Loss.....	* 53,430	587,828	1,113,097	69,705	5,137,255	3,309,869	* 14,944
Portfolio income (loss) distributed directly to partners.....	* -2,278	174,657	421,464	737	1,327,363	761,405	* 50,653
Interest income.....	* 503	123,341	115,817	460	229,892	152,022	* 224
Dividend income.....	0	4,349	1,348	* 102	24,213	12,174	0
Royalties.....	0	0	* 2	0	51,969	34,949	0
Net short-term capital gain (loss).....	* -2,781	* -20	* 2,651	0	-82,194	-83,684	0
Net long-term capital gain (loss).....	0	46,986	301,646	175	1,103,483	645,943	* 50,429
Net rental real estate income (loss).....	0	-24,866	-58,707	0	21,438	-3,270	0
Net income.....	0	34,399	89,278	0	63,492	25,979	0
Loss.....	0	59,264	147,985	0	42,054	29,249	0
Other net rental income (loss).....	0	26,266	66,094	0	5,566	2,296	0
Net income.....	0	26,878	66,256	0	13,657	* 2,495	0
Loss.....	0	611	* 162	0	* 8,090	199	0
Total net income (loss) [2].....	-27,522	2,202,930	491,509	90,154	281,873	-1,095,524	* -11,687
Net income.....	* 25,442	2,759,821	1,666,368	159,832	5,354,569	2,163,245	* 3,111
Loss.....	* 52,964	556,891	1,174,859	69,678	5,072,696	3,258,768	* 14,798

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation —continued	Accommodation and food services			Other services		
	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
Number of partnerships.....	22,087	96,004	32,065	63,939	61,631	27,881	18,790
Number of partners.....	169,804	388,076	158,940	229,136	157,201	74,049	46,477
Total assets.....	37,281,331	169,544,802	131,814,772	37,730,030	14,534,890	5,503,095	3,834,452
Income and deductions from a trade or business:							
Total income.....	21,878,378	128,039,831	58,319,302	69,720,529	20,688,061	11,536,289	7,029,546
Business receipts.....	20,414,867	123,806,311	55,499,764	68,306,547	20,173,079	11,291,332	6,937,795
Ordinary income from other partnerships and fiduciaries..	653,317	1,196,811	886,449	310,362	62,608	* 4,345	* 1,311
Farm net profit.....	* 39	1,344	0	1,344	* 2,539	0	0
Net gain, noncapital assets.....	110,742	522,865	458,069	64,796	52,100	48,758	* 35,805
Other income.....	699,412	2,512,499	1,475,020	1,037,479	397,734	191,854	54,635
Total deductions.....	20,623,976	125,635,396	57,319,759	68,315,637	19,848,147	10,862,098	6,671,004
Cost of good sold [1].....	3,646,563	36,195,449	9,236,522	26,958,928	6,744,561	5,381,245	3,068,110
Inventory, beginning of year.....	391,425	1,431,598	591,865	839,733	637,790	472,237	209,956
Purchases.....	1,843,874	24,703,395	3,115,805	21,587,590	3,969,235	3,343,065	2,196,661
Cost of labor.....	267,943	5,636,770	1,915,704	3,721,066	1,167,841	904,075	496,068
Additional inventory costs (section 263A).....	50,575	155,538	32,802	122,736	75,661	* 4,009	* 3,184
Other costs.....	1,610,682	5,649,093	4,065,058	1,584,035	1,642,061	1,217,549	386,034
Less: Inventory, end of year.....	517,938	1,391,190	484,713	906,477	748,027	559,690	223,793
Salaries and wages.....	3,916,037	22,236,028	9,678,337	12,557,691	3,400,453	1,439,347	923,236
Guaranteed payments to partners.....	202,559	615,002	180,175	434,827	575,103	362,452	217,426
Rent paid.....	1,022,026	6,507,952	1,789,772	4,718,181	1,537,334	467,932	389,730
Interest paid.....	1,032,256	7,017,774	5,978,063	1,039,711	433,635	211,809	174,398
Taxes and licenses.....	2,046,649	5,648,664	3,394,596	2,254,068	572,790	263,417	192,001
Bad debts.....	49,421	99,016	74,425	24,592	38,396	17,133	12,245
Repairs and maintenance.....	405,073	2,547,364	1,406,794	1,140,570	256,296	140,254	96,137
Depreciation.....	1,718,191	6,381,010	4,609,741	1,771,269	569,788	312,710	237,086
Depletion.....	0	* 326	0	* 326	0	0	0
Retirement plans, etc.....	18,074	108,553	84,622	23,931	12,713	8,199	3,272
Employee benefit programs.....	202,645	1,068,565	732,480	336,085	131,611	60,688	30,686
Net loss from other partnerships and fiduciaries.....	* 13,509	765,728	622,380	143,348	* 150,939	0	0
Farm net loss.....	0	* 4,696	* 4,696	0	0	0	0
Net loss, noncapital assets.....	56,015	408,888	24,210	384,678	18,341	* 746	* 592
Other deductions.....	6,294,957	36,030,380	19,502,949	16,527,431	5,406,187	2,196,165	1,326,087
Ordinary business income (loss).....	1,254,401	2,404,435	999,543	1,404,892	839,914	674,192	358,541
Net income.....	3,066,844	9,494,035	5,228,846	4,265,188	1,932,699	1,104,102	691,996
Loss.....	1,812,442	7,089,600	4,229,303	2,860,297	1,092,785	429,910	333,455
Portfolio income (loss) distributed directly to partners...	515,305	1,726,318	1,366,666	359,652	293,024	100,303	93,410
Interest income.....	77,646	517,099	453,611	63,488	110,505	4,824	1,536
Dividend income.....	12,039	67,896	62,033	5,863	7,599	* 163	* 60
Royalties.....	* 17,020	* 23,892	6,556	* 17,336	* 83,473	* 83,448	* 83,448
Net short-term capital gain (loss).....	* 1,490	22,743	11,433	* 11,310	* 9,488	* -836	* 12
Net long-term capital gain (loss).....	407,110	1,094,689	833,033	261,656	* 81,959	* 12,705	* 8,355
Net rental real estate income (loss).....	24,708	100,723	50,635	50,088	43,932	15,443	* 11,407
Net income.....	37,513	433,099	376,406	56,693	44,330	15,842	* 11,805
Loss.....	* 12,805	332,376	325,771	* 6,605	* 398	* 398	* 398
Other net rental income (loss)	3,270	6,601	4,030	* 2,570	* 9,446	* 7,333	* 930
Net income.....	* 11,162	8,457	* 4,704	* 3,753	* 9,446	* 7,333	* 930
Loss.....	* 7,892	* 1,856	* 674	* 1,183	0	0	0
Total net income (loss) [2].....	1,389,084	3,120,645	1,576,409	1,544,236	1,094,868	785,402	455,922
Net income.....	3,188,214	10,215,715	5,873,746	4,341,969	2,173,178	1,206,819	782,233
Loss.....	1,799,130	7,095,070	4,297,337	2,797,733	1,078,309	421,417	326,312

Footnotes at end of table.

Partnership Returns, 2005

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
Number of partnerships.....	9,091	32,427	* 1,323	3,729
Number of partners.....	27,572	79,423	* 3,729	16,610
Total assets.....	1,668,644	8,949,732	* 82,063	967,308
Income and deductions from a trade or business:				
Total income.....	4,506,744	9,073,179	* 78,592	* 256,722
Business receipts.....	4,353,537	8,803,154	* 78,592	* 255,040
Ordinary income from other partnerships and fiduciaries.....	* 3,034	* 58,263	0	0
Farm net profit.....	0	* 2,539	0	0
Net gain, noncapital assets.....	* 12,954	* 3,342	0	0
Other income.....	137,219	205,880	0	* 1,683
Total deductions.....	4,191,093	8,920,448	* 65,601	298,139
Cost of good sold [1].....	2,313,136	1,323,523	* 39,793	* 98,623
Inventory, beginning of year.....	262,282	151,373	* 14,179	0
Purchases.....	1,146,404	588,888	* 37,282	* 46,389
Cost of labor.....	408,007	261,427	* 2,339	* 248
Additional inventory costs (section 263A).....	825	* 71,653	0	0
Other costs.....	831,515	424,512	0	* 72,941
Less: Inventory, end of year.....	335,897	174,329	* 14,008	* 20,954
Salaries and wages.....	516,111	1,961,106	0	* 55,572
Guaranteed payments to partners.....	145,026	212,651	0	0
Rent paid.....	78,201	1,069,356	* 46	* 19,318
Interest paid.....	37,411	219,998	* 1,828	* 7,572
Taxes and licenses.....	71,417	307,798	* 1,574	* 7,534
Bad debts.....	4,888	21,263	0	0
Repairs and maintenance.....	44,117	115,801	* 240	* 2,590
Depreciation.....	75,625	255,608	* 1,470	* 9,030
Depletion.....	0	0	0	0
Retirement plans, etc.....	4,927	4,514	0	0
Employee benefit programs.....	30,002	70,923	0	0
Net loss from other partnerships and fiduciaries.....	0	* 150,939	0	* 126
Farm net loss.....	0	0	0	0
Net loss, noncapital assets.....	154	* 17,595	0	0
Other deductions.....	870,078	3,189,372	* 20,650	97,773
Ordinary business income (loss).....	315,650	152,731	* 12,991	-41,417
Net income.....	412,106	815,607	* 12,991	* 15,682
Loss.....	96,455	662,875	0	57,099
Portfolio income (loss) distributed directly to partners.....	6,893	192,721	0	* 463
Interest income.....	3,288	105,681	0	* 446
Dividend income.....	103	7,436	0	8
Royalties.....	0	* 26	0	0
Net short-term capital gain (loss).....	* -848	* 10,324	0	6
Net long-term capital gain (loss).....	* 4,350	* 69,254	0	2
Net rental real estate income (loss).....	* 4,037	* 26,480	* 2,009	0
Net income.....	* 4,037	* 26,480	* 2,009	0
Loss.....	0	0	0	0
Other net rental income (loss)	* 6,403	* 2,113	0	0
Net income.....	* 6,403	* 2,113	0	0
Loss.....	0	0	0	0
Total net income (loss) [2].....	329,481	294,467	* 15,000	-40,963
Net income.....	424,586	951,358	* 15,000	* 16,039
Loss.....	95,106	656,892	0	57,002

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships.....	1,580,266	74,136	47,370	17,529	3,257	474	5,506
Number of partners.....	10,309,689	252,949	169,844	51,144	16,401	1,315	14,246
Total assets.....	9,920,025,185	57,874,685	24,025,301	16,385,152	14,355,008	213,125	2,896,099
Income and deductions from a trade or business:							
Total income.....	2,927,895,905	21,540,652	5,296,430	7,006,017	2,263,457	1,361,384	5,613,364
Business receipts.....	2,678,914,018	15,759,473	1,969,915	5,107,774	1,936,361	1,311,398	5,434,025
Ordinary income from other partnerships and fiduciaries...	72,576,071	396,054	123,659	129,616	* 121,121	* 17,924	* 3,733
Farm net profit.....	4,591,203	4,500,683	3,011,830	1,454,562	* 1,840	0	* 32,451
Net gain, noncapital assets.....	12,219,663	398,057	125,135	245,457	17,458	* 8,258	1,748
Other income.....	159,594,951	486,385	65,891	68,608	186,676	* 23,804	141,406
Total deductions.....	2,492,155,934	15,786,948	2,314,426	5,200,469	1,918,788	1,162,835	5,190,429
Cost of good sold [1].....	1,579,943,984	10,613,003	1,172,942	4,099,191	990,469	* 692,303	3,658,098
Inventory, beginning of year.....	134,013,551	798,400	26,398	375,966	* 55,317	* 54,818	285,902
Purchases.....	1,044,628,785	7,773,284	637,885	3,170,162	472,436	* 475,914	3,016,887
Cost of labor.....	58,886,149	409,167	* 81,748	102,363	* 73,474	* 77,748	73,835
Additional inventory costs (section 263A).....	14,590,181	89,789	205	416	* 20,063	* 2,189	* 66,916
Other costs.....	481,524,960	2,441,097	468,388	804,515	418,909	* 163,340	585,944
Less: Inventory, end of year.....	154,853,359	898,735	41,683	354,231	* 49,729	* 81,704	371,387
Salaries and wages.....	223,535,935	949,538	132,526	141,670	210,725	* 23,845	440,773
Guaranteed payments to partners.....	27,927,545	593,833	195,406	220,730	103,606	* 22,239	51,851
Rent paid.....	40,504,301	110,570	25,178	32,070	7,022	* 4,559	41,741
Interest paid.....	70,418,521	246,761	41,542	63,147	20,714	66,347	55,011
Taxes and licenses.....	35,697,932	163,547	21,452	22,600	44,067	10,594	64,834
Bad debts.....	10,679,836	2,980	* 321	618	28	299	1,713
Repairs and maintenance.....	12,166,333	189,614	28,358	30,534	50,336	10,035	70,352
Depreciation.....	46,097,342	383,621	59,241	127,166	58,798	27,303	111,115
Depletion.....	772,430	0	0	0	0	0	0
Retirement plans, etc.....	7,481,116	16,586	* 2,259	2,910	* 4,621	410	6,386
Employee benefit programs.....	15,871,702	38,369	* 6,195	8,739	* 8,531	* 2,350	12,555
Net loss from other partnerships and fiduciaries.....	4,471,958	50,787	* 22,456	11,806	* 13,553	* 2,220	* 752
Farm net loss.....	407,817	286,972	193,539	88,544	* 1,695	0	* 3,192
Net loss, noncapital assets.....	1,008,050	2,768	* 100	* 1,955	19	* 9	* 686
Other deductions.....	415,171,133	2,138,000	412,912	348,789	404,605	300,322	671,371
Ordinary business income (loss).....	435,739,972	5,753,704	2,982,004	1,805,548	344,669	198,548	422,934
Net income.....	443,339,522	6,035,887	3,132,979	1,856,871	415,505	198,548	431,984
Loss.....	7,599,551	282,184	150,975	51,323	70,836	0	* 9,050
Portfolio income (loss) distributed directly to partners.....	474,319,179	1,366,139	416,817	307,595	464,422	145,256	32,048
Interest income.....	121,067,985	464,935	84,970	100,780	260,456	3,317	15,411
Dividend income.....	63,593,737	72,590	42,140	16,674	* 3,439	* 3,296	* 7,041
Royalties.....	15,151,344	216,003	76,039	87,930	* 48,179	0	* 3,855
Net short-term capital gain (loss).....	37,073,755	45,815	* 684	* 2,377	* 41,996	0	* 758
Net long-term capital gain (loss).....	237,432,357	566,795	212,984	99,834	* 110,351	* 138,643	* 4,983
Net rental real estate income (loss).....	82,232,226	585,942	474,392	59,050	29,782	0	22,719
Net income.....	86,390,224	613,804	489,120	72,081	29,790	0	* 22,813
Loss.....	4,157,998	27,862	14,728	* 13,031	* 8	0	* 95
Other net rental income (loss).....	5,820,596	179,946	163,095	* 2,357	* 9,017	* 2,803	* 2,674
Net income.....	6,178,632	183,093	* 2,357	* 2,357	* 9,017	* 2,803	* 2,674
Loss.....	358,036	* 3,147	* 3,147	0	0	0	0
Total net income [2].....	723,605,859	7,273,121	3,822,641	2,072,339	695,542	207,965	474,634

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships.....	19,406	17,447	1,125	834	1,379	108,939	44,333
Number of partners.....	407,906	328,408	76,268	3,230	57,180	284,475	116,440
Total assets.....	121,936,636	103,981,582	14,669,755	3,285,299	116,954,989	160,495,895	104,884,976
Income and deductions from a trade or business:							
Total income.....	82,997,281	64,008,913	14,721,490	4,266,878	121,310,794	240,832,423	159,323,279
Business receipts.....	78,230,628	60,056,756	14,090,429	4,083,444	117,456,251	235,275,191	155,776,329
Ordinary income from other partnerships and fiduciaries..	2,062,282	1,845,026	* 139,716	* 77,540	1,342,403	2,938,402	1,995,553
Farm net profit.....	* 563	* 563	0	0	0	* 149	0
Net gain, noncapital assets.....	1,146,827	1,116,371	22,397	8,060	356,542	404,286	252,398
Other income.....	1,556,980	990,198	468,948	97,834	2,155,598	2,214,395	1,298,999
Total deductions.....	49,343,076	32,980,343	12,762,780	3,599,952	112,316,100	208,724,334	138,954,378
Cost of good sold [1].....	30,581,085	18,508,126	9,621,864	2,451,095	90,324,020	172,818,660	117,147,207
Inventory, beginning of year.....	1,165,794	140,223	802,538	223,033	1,733,333	31,290,344	22,658,525
Purchases.....	14,043,188	10,842,215	1,711,407	1,489,566	72,341,227	61,343,499	43,478,225
Cost of labor.....	1,924,117	378,666	1,286,546	258,905	167,261	11,546,110	3,390,670
Additional inventory costs (section 263A).....	231,644	* 62,008	168,943	694	63,941	6,171,831	4,542,523
Other costs.....	14,706,393	7,302,673	6,622,140	781,580	18,347,330	96,609,151	68,609,109
Less: Inventory, end of year.....	1,490,051	217,659	969,710	302,682	2,329,072	34,478,233	25,811,720
Salaries and wages.....	1,157,163	509,499	330,910	316,753	1,049,896	6,487,207	3,182,958
Guaranteed payments to partners.....	194,220	152,342	22,347	* 19,531	63,981	1,490,653	637,295
Rent paid.....	262,775	129,303	91,949	41,522	260,769	737,461	319,701
Interest paid.....	1,366,984	1,130,402	204,020	32,562	1,839,657	1,503,293	907,017
Taxes and licenses.....	2,386,246	1,920,374	429,620	36,252	487,406	1,120,170	469,214
Bad debts.....	9,754	3,018	5,197	1,538	64,147	124,186	27,029
Repairs and maintenance.....	314,495	164,335	118,383	31,778	343,557	501,727	170,111
Depreciation.....	2,252,812	1,902,228	196,119	154,466	2,129,145	905,614	275,626
Depletion.....	703,282	98,608	601,034	3,640	* 34,140	* 1,214	0
Retirement plans, etc.....	53,209	14,883	34,500	3,826	96,929	149,955	88,542
Employee benefit programs.....	261,266	101,410	131,412	28,444	166,460	311,823	138,846
Net loss from other partnerships and fiduciaries.....	28,784	25,428	* 3,326	* 30	* 11,142	36,805	11,073
Farm net loss.....	* 17,043	* 11,468	* 5,575	0	0	0	0
Net loss, noncapital assets.....	135,763	* 131,496	* 4,217	50	9,926	10,003	6,765
Other deductions.....	9,618,195	8,177,424	962,307	478,464	15,434,926	22,525,563	15,572,995
Ordinary business income (loss).....	33,654,205	31,028,570	1,958,710	666,926	8,994,694	32,108,090	20,368,901
Net income.....	33,789,146	31,154,015	1,968,206	666,926	9,001,360	32,159,626	20,375,777
Loss.....	134,941	125,445	* 9,496	0	* 6,666	51,537	6,876
Portfolio income (loss) distributed directly to partners...	6,197,185	5,680,156	451,372	65,658	2,387,728	2,201,132	937,165
Interest income.....	937,085	824,670	94,542	17,873	405,581	702,003	352,356
Dividend income.....	165,722	145,839	* 18,350	* 1,533	23,241	53,976	30,492
Royalties.....	3,967,989	3,893,401	66,085	* 8,502	860	124,122	* 2,024
Net short-term capital gain (loss).....	52,304	48,086	* 4,071	* 147	45,899	-13,904	-59,459
Net long-term capital gain (loss).....	1,074,086	768,161	* 268,324	* 37,602	1,912,147	1,334,935	611,751
Net rental real estate income (loss).....	30,722	21,821	2,453	* 6,448	* -272	485,029	221,412
Net income.....	39,685	27,772	5,340	* 6,573	50	575,340	294,715
Loss.....	8,963	5,951	* 2,887	* 125	* 322	90,311	73,303
Other net rental income (loss).....	32,040	5,728	* 12,816	* 13,496	* 8,331	7,153	3,512
Net income.....	34,385	8,073	* 12,816	* 13,496	* 8,331	8,623	4,736
Loss.....	* 2,345	* 2,345	0	0	0	* 1,470	* 1,224
Total net income [2].....	38,787,762	35,920,028	2,152,956	714,778	9,432,435	33,480,372	20,978,697

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships.....	18,627	1,347	15,666	1,614	45,978	10,699	2,977
Number of partners.....	66,267	3,716	58,518	4,033	101,768	23,584	6,397
Total assets.....	43,055,831	1,172,097	35,248,698	6,635,036	12,555,088	2,709,809	1,703,245
Income and deductions from a trade or business:							
Total income.....	42,045,085	2,893,867	23,029,062	16,122,156	39,464,059	9,312,914	4,402,807
Business receipts.....	40,370,916	2,881,061	21,646,209	15,843,646	39,127,946	9,267,784	4,368,626
Ordinary income from other partnerships and fiduciaries..	916,583	4,588	892,792	19,203	* 26,266	* 987	* 559
Farm net profit.....	* 149	0	* 149	0	0	0	0
Net gain, noncapital assets.....	79,971	1,234	34,605	44,131	71,917	12,407	2,897
Other income.....	677,466	6,984	455,306	215,176	237,930	31,736	30,725
Total deductions.....	34,149,365	2,531,312	16,789,440	14,828,613	35,620,591	8,328,553	3,988,995
Cost of good sold [1].....	29,394,589	2,151,137	14,316,463	12,926,989	26,276,865	6,244,701	3,115,856
Inventory, beginning of year.....	8,067,369	* 18,013	7,980,760	68,596	564,450	85,762	29,252
Purchases.....	7,002,157	426,180	4,650,884	1,925,093	10,863,118	2,907,699	967,029
Cost of labor.....	2,109,773	452,020	* 44,376	1,613,377	6,045,668	1,403,570	812,608
Additional inventory costs (section 263A).....	1,176,864	* 236,040	864,296	* 76,528	452,444	* 161,423	* 34,847
Other costs.....	18,895,039	1,034,140	8,510,604	9,350,296	9,105,003	1,824,335	1,287,419
Less: Inventory, end of year.....	7,859,134	* 15,257	7,736,976	106,901	807,379	138,089	15,299
Salaries and wages.....	752,824	103,754	224,919	424,152	2,551,425	513,104	341,459
Guaranteed payments to partners.....	175,585	* 21,766	94,084	59,735	677,774	127,691	66,273
Rent paid.....	81,771	12,430	22,192	47,150	335,988	55,458	30,729
Interest paid.....	410,686	12,235	347,134	51,317	185,590	27,110	16,136
Taxes and licenses.....	217,560	18,781	125,980	72,799	433,396	92,081	37,200
Bad debts.....	33,601	* 5,621	23,896	4,084	63,556	12,575	1,904
Repairs and maintenance.....	113,393	12,865	48,455	52,074	218,222	34,642	11,405
Depreciation.....	215,906	45,538	64,162	106,207	414,082	69,601	21,573
Depletion.....	* 1,214	0	* 943	271	0	0	0
Retirement plans, etc.....	18,102	* 1,182	1,356	15,564	43,311	8,954	8,814
Employee benefit programs.....	45,586	5,099	12,403	28,084	127,391	30,493	11,221
Net loss from other partnerships and fiduciaries.....	21,803	0	17,851	* 3,952	* 3,929	0	* 1,931
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	1,740	* 129	1,456	* 155	1,498	* 41	* 7
Other deductions.....	2,665,005	140,775	1,488,147	1,036,082	4,287,563	1,112,103	324,485
Ordinary business income (loss).....	7,895,720	362,556	6,239,622	1,293,543	3,843,469	984,362	413,812
Net income.....	7,937,853	362,556	6,281,127	1,294,171	3,845,997	984,362	413,812
Loss.....	42,133	0	41,505	* 628	* 2,528	0	0
Portfolio income (loss) distributed directly to partners.....	1,142,674	8,399	1,090,645	43,630	121,293	14,901	11,186
Interest income.....	294,789	7,120	246,725	40,944	54,858	4,166	10,442
Dividend income.....	19,938	* 916	17,431	1,592	3,546	* 2,762	* 417
Royalties.....	* 122,098	0	* 121,821	277	0	0	0
Net short-term capital gain (loss).....	37,593	* 48	37,147	398	* 7,962	* 7,833	* 80
Net long-term capital gain (loss).....	668,257	* 314	667,523	420	54,927	* 140	* 248
Net rental real estate income (loss).....	242,313	0	241,387	* 926	21,304	* 15,100	* 3,198
Net income.....	259,199	0	258,269	* 929	21,426	* 15,100	* 3,198
Loss.....	16,886	0	16,883	3	* 123	0	0
Other net rental income (loss).....	630	* 154	* 561	-85	* 3,010	0	0
Net income.....	* 795	* 154	* 624	16	* 3,092	0	0
Loss.....	* 164	0	* 63	101	* 82	0	0
Total net income [2].....	8,575,488	370,746	6,867,546	1,337,196	3,926,187	1,006,390	427,868

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships.....	4,894	13,801	13,607	20,556	1,534	483	46
Number of partners.....	10,969	30,226	30,593	95,985	5,472	2,324	194
Total assets.....	1,711,921	1,897,881	4,532,232	343,111,609	22,885,033	19,462,566	1,179,570
Income and deductions from a trade or business:							
Total income.....	5,285,829	7,995,229	12,467,280	611,420,266	51,810,487	15,408,328	2,282,632
Business receipts.....	5,217,442	7,950,303	12,323,790	600,464,182	50,974,802	14,742,096	2,249,199
Ordinary income from other partnerships and fiduciaries..	* 23,072	* 1,465	* 183	2,881,225	64,417	0	* 7,022
Farm net profit.....	0	0	0	* 1,569	* 184	* 1,375	0
Net gain, noncapital assets.....	1,834	* 446	54,334	738,009	36,912	24,895	1,063
Other income.....	43,481	43,015	88,972	7,335,282	734,172	639,962	25,347
Total deductions.....	4,825,443	7,132,626	11,344,974	558,430,624	49,272,703	14,366,514	2,161,918
Cost of good sold [1].....	3,522,634	5,065,168	8,328,505	470,969,925	40,052,929	9,070,386	1,881,048
Inventory, beginning of year.....	56,054	51,212	342,170	32,467,045	4,023,566	995,486	304,545
Purchases.....	1,480,745	2,242,180	3,265,465	284,627,626	31,082,007	8,663,030	1,228,566
Cost of labor.....	858,026	1,348,121	1,623,343	17,939,625	1,852,530	115,285	249,031
Additional inventory costs (section 263A).....	* 16,864	* 20,205	* 219,104	1,561,611	112,095	* 18,709	* 9,116
Other costs.....	1,137,923	1,480,505	3,374,820	168,547,110	7,301,530	455,067	391,422
Less: Inventory, end of year.....	75,577	82,018	496,396	34,233,542	4,379,249	1,177,191	301,632
Salaries and wages.....	362,641	542,784	791,437	16,401,070	1,480,559	1,424,767	77,489
Guaranteed payments to partners.....	108,702	226,084	149,024	724,224	31,378	* 11,984	* 4,933
Rent paid.....	46,422	97,387	105,992	2,132,349	286,757	313,527	11,084
Interest paid.....	25,939	40,620	75,785	3,903,450	339,918	305,616	26,272
Taxes and licenses.....	76,057	92,570	135,488	6,049,217	220,543	148,688	6,958
Bad debts.....	6,046	14,261	28,770	232,353	24,294	7,522	823
Repairs and maintenance.....	21,893	17,710	132,573	1,555,198	196,097	39,209	10,132
Depreciation.....	47,100	57,424	218,383	6,522,964	324,881	229,327	6,620
Depletion.....	0	0	0	26,578	[3]	0	0
Retirement plans, etc.....	5,532	7,421	12,591	1,168,419	79,888	* 32,523	* 6,278
Employee benefit programs.....	20,632	24,698	40,347	2,078,257	191,942	134,178	* 6,972
Net loss from other partnerships and fiduciaries.....	157	0	* 1,841	209,292	10,168	* 102,735	995
Farm net loss.....	0	0	0	* 9,687	471	* 9,216	0
Net loss, noncapital assets.....	66	* 1,101	* 282	23,260	4,053	* 1,532	* 115
Other deductions.....	581,623	945,398	1,323,954	46,424,380	6,028,824	2,535,306	122,198
Ordinary business income (loss).....	460,386	862,603	1,122,306	52,989,643	2,537,784	1,041,814	120,713
Net income.....	460,386	862,603	1,124,834	53,177,884	2,537,916	1,041,814	120,713
Loss.....	0	0	* 2,528	188,241	132	0	0
Portfolio income (loss) distributed directly to partners.....	23,183	10,725	61,297	8,554,304	367,682	174,123	7,269
Interest income.....	23,092	10,051	7,107	1,784,816	73,966	163,721	3,619
Dividend income.....	* 91	* 71	* 205	4,836,826	219,607	* 2,808	1,832
Royalties.....	0	0	0	1,359,258	* 34,345	7,711	345
Net short-term capital gain (loss).....	0	* 51	-2	6,732	* 1,357	-169	1,422
Net long-term capital gain (loss).....	* 1	* 552	* 53,987	566,671	38,407	* 53	51
Net rental real estate income (loss).....	44	0	* 2,962	27,215	606	* 747	42
Net income.....	44	0	* 3,085	28,666	801	* 747	42
Loss.....	0	0	* 123	* 1,452	195	0	0
Other net rental income (loss).....	131	* 176	* 2,704	701,717	1,631	248,239	395
Net income.....	131	* 176	* 2,785	703,870	1,631	248,239	395
Loss.....	0	0	* 82	* 2,153	0	0	0
Total net income [2].....	483,743	872,901	1,135,284	61,699,475	2,867,940	1,465,041	126,946

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships.....	1,309	* 27	1,093	140	1,662	113	569
Number of partners.....	2,998	* 166	4,548	576	4,484	550	34,437
Total assets.....	1,374,787	* 109,731	3,412,109	3,996,876	2,645,874	106,114,969	81,156,854
Income and deductions from a trade or business:							
Total income.....	3,848,728	* 373,662	6,919,752	5,998,979	3,362,103	280,791,992	98,100,335
Business receipts.....	3,801,561	* 372,161	6,868,176	5,968,513	2,751,747	278,085,435	95,076,332
Ordinary income from other partnerships and fiduciaries..	1,070	0	1,333	10,227	* 315	862,369	1,271,504
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	41	4	3,303	* 786	13,306	316,506	215,403
Other income.....	46,055	1,497	46,940	19,453	596,736	1,527,682	1,537,096
Total deductions.....	3,517,441	* 323,748	6,325,343	5,630,365	3,034,343	264,849,965	80,529,299
Cost of good sold [1].....	2,500,911	* 262,131	4,911,642	4,727,372	1,373,586	243,009,404	59,385,073
Inventory, beginning of year.....	361,816	* 41,268	641,578	469,553	112,896	3,689,138	8,482,728
Purchases.....	1,844,934	* 221,155	3,539,274	2,796,688	828,230	135,279,349	33,661,333
Cost of labor.....	280,363	* 30,664	606,397	492,637	201,211	286,291	1,876,016
Additional inventory costs (section 263A).....	26,975	791	66,137	74,272	* 8,475	* 428,048	384,314
Other costs.....	425,531	* 15,073	857,179	1,404,263	356,716	107,319,240	22,917,664
Less: Inventory, end of year.....	438,708	* 46,821	798,923	510,041	133,942	3,992,662	7,936,983
Salaries and wages.....	310,813	* 8,799	371,978	249,492	519,873	1,442,257	4,036,034
Guaranteed payments to partners.....	* 19,665	* 3,396	81,858	* 9,059	42,067	* 1,428	25,607
Rent paid.....	69,378	* 668	27,413	34,816	75,070	329,828	346,870
Interest paid.....	47,349	* 2,201	87,294	100,446	35,036	790,595	847,518
Taxes and licenses.....	31,650	* 1,159	65,685	41,539	46,783	4,278,443	509,403
Bad debts.....	12,164	* 947	10,904	2,504	3,022	26,788	29,251
Repairs and maintenance.....	9,237	* 845	39,639	21,169	41,340	222,777	500,954
Depreciation.....	16,913	* 1,610	113,046	78,195	70,263	2,855,464	1,313,530
Depletion.....	0	0	0	0	0	201	3,362
Retirement plans, etc.....	6,768	0	16,542	11,129	11,095	424,297	181,286
Employee benefit programs.....	10,907	* 1,051	34,560	32,130	55,241	202,180	464,024
Net loss from other partnerships and fiduciaries.....	* 2,946	1	* 717	* 1,895	0	586	74,034
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 452	41	* 1,840	135	* 231	* 2,692	5,891
Other deductions.....	478,286	* 40,899	562,227	320,481	760,737	11,263,025	12,806,463
Ordinary business income (loss).....	331,287	* 49,914	594,409	368,614	327,760	15,942,027	17,571,035
Net income.....	331,287	* 49,914	594,585	368,614	327,786	15,945,250	17,691,054
Loss.....	0	0	* 176	0	26	* 3,224	* 120,019
Portfolio income (loss) distributed directly to partners.....	8,198	* 175	17,953	6,669	141,914	4,425,168	1,797,847
Interest income.....	5,038	* 156	12,131	6,302	33,272	287,840	516,865
Dividend income.....	[3]	0	* 4,858	51	* 3,353	4,133,482	346,290
Royalties.....	* 4,840	0	0	234	0	5,371	872,267
Net short-term capital gain (loss).....	0	0	44	1	0	-1	2,743
Net long-term capital gain (loss).....	* -1,680	20	* 920	83	* 105,289	-1,524	59,683
Net rental real estate income (loss).....	* 575	0	* 382	42	* 14	* 4,778	1,538
Net income.....	* 575	0	* 768	42	* 14	* 4,778	1,584
Loss.....	0	0	* 385	0	0	0	46
Other net rental income (loss).....	0	0	46	373	* 1,365	442,465	6,194
Net income.....	0	0	46	946	* 1,365	442,465	6,194
Loss.....	0	0	0	573	0	0	0
Total net income [2].....	341,741	* 50,070	611,826	375,615	365,764	20,815,962	19,314,189

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships.....	905	565	215	3,045	2,294	1,157	925
Number of partners.....	4,424	1,557	711	9,109	6,586	3,098	2,486
Total assets.....	8,250,836	5,985,061	13,984,613	12,824,977	10,439,747	11,338,253	3,373,587
Income and deductions from a trade or business:							
Total income.....	10,816,723	7,132,035	20,671,630	15,934,767	15,775,268	13,297,040	5,714,939
Business receipts.....	10,620,557	7,023,751	20,337,966	15,617,062	15,435,757	13,055,973	5,568,281
Ordinary income from other partnerships and fiduciaries..	* 81,643	* 35,345	111,466	* 27,370	62,515	79,885	* 86,585
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	31,088	6,764	47,655	4,270	5,891	* 726	* 302
Other income.....	83,435	66,175	174,543	286,066	271,105	160,456	59,771
Total deductions.....	9,986,193	6,116,158	18,458,943	14,150,596	14,608,149	12,355,040	5,234,388
Cost of good sold [1].....	7,892,333	4,739,642	16,876,668	11,279,716	11,002,099	9,003,959	4,057,325
Inventory, beginning of year.....	796,548	402,604	2,458,501	1,475,960	2,590,497	998,735	550,246
Purchases.....	4,957,057	2,668,356	12,027,403	7,598,001	9,034,977	5,248,575	2,557,662
Cost of labor.....	768,451	570,394	967,536	1,430,241	1,078,980	1,843,184	440,730
Additional inventory costs (section 263A).....	54,033	15,506	25,519	79,494	68,362	44,921	42,723
Other costs.....	2,248,851	1,603,145	3,461,754	2,392,466	1,207,645	2,005,313	1,078,517
Less: Inventory, end of year.....	932,606	520,364	2,064,044	1,696,447	2,978,362	1,136,768	612,555
Salaries and wages.....	390,346	362,949	325,338	775,310	1,230,578	995,202	311,774
Guaranteed payments to partners.....	10,305	* 5,586	33,669	226,585	74,611	* 10,212	* 30,338
Rent paid.....	34,227	67,648	46,810	103,649	108,930	66,256	42,061
Interest paid.....	101,274	68,591	206,225	144,942	132,515	188,191	51,983
Taxes and licenses.....	51,991	60,658	51,903	102,727	113,853	61,145	24,315
Bad debts.....	6,858	8,597	8,514	15,719	22,507	16,808	4,408
Repairs and maintenance.....	86,606	57,393	50,751	49,494	42,587	41,103	17,153
Depreciation.....	158,501	80,215	142,036	119,073	121,980	275,871	65,922
Depletion.....	0	22,806	0	0	0	0	0
Retirement plans, etc.....	36,823	9,770	23,993	51,688	35,094	122,400	25,811
Employee benefit programs.....	102,615	30,193	53,769	128,818	150,109	183,564	29,198
Net loss from other partnerships and fiduciaries.....	4,311	5,264	342	* 3,763	1	663	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 45	* 278	* 509	* 1,440	* 589	208	987
Other deductions.....	1,109,957	596,567	638,415	1,147,672	1,572,697	1,389,458	573,111
Ordinary business income (loss).....	830,530	1,015,877	2,212,687	1,784,171	1,167,119	942,000	480,552
Net income.....	832,774	1,015,877	2,219,568	1,786,774	1,173,694	984,457	482,335
Loss.....	2,244	0	6,881	* 2,603	6,575	42,458	1,783
Portfolio income (loss) distributed directly to partners...	65,249	170,134	81,396	121,314	143,596	270,446	7,926
Interest income.....	35,738	16,172	34,332	113,481	84,599	116,824	6,992
Dividend income.....	7,874	183	39,945	* 4,711	* 46,826	109	* 750
Royalties.....	19,123	0	0	* 1,917	11,399	132,538	157
Net short-term capital gain (loss).....	18	6	931	0	-66	-11	0
Net long-term capital gain (loss).....	2,496	* 153,774	6,188	* 1,206	* 837	20,986	* 28
Net rental real estate income (loss).....	52	* 1,473	400	* 7,078	* 2,328	889	* 1,029
Net income.....	52	* 1,507	400	* 7,078	* 2,328	889	* 1,029
Loss.....	0	* 34	0	0	0	0	0
Other net rental income (loss).....	* 413	507	1,060	* -519	* 49	-155	0
Net income.....	* 413	507	1,060	12	* 49	162	0
Loss.....	0	0	0	* 531	0	317	0
Total net income [2].....	893,730	1,034,211	2,288,424	1,910,838	1,312,320	1,192,204	489,479

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships.....	361	1,506	2,609	22,646	13,642	7,642	1,362
Number of partners.....	1,489	3,376	7,399	80,659	38,640	38,155	3,864
Total assets.....	17,160,088	1,033,328	16,382,750	102,847,748	40,289,579	60,899,489	1,658,680
Income and deductions from a trade or business:							
Total income.....	28,079,978	2,477,709	22,623,181	388,826,601	93,654,389	289,003,602	6,168,610
Business receipts.....	27,228,049	2,461,611	22,225,154	383,605,110	91,560,186	285,886,393	6,158,531
Ordinary income from other partnerships and fiduciaries..	12,802	* 7,018	158,337	455,272	116,949	338,323	0
Farm net profit.....	* 10	0	0	* 8,370	* 8,370	0	0
Net gain, noncapital assets.....	14,212	* 903	13,980	244,933	102,961	141,965	7
Other income.....	824,904	8,177	225,710	4,512,916	1,865,924	2,636,922	10,071
Total deductions.....	26,029,838	2,301,600	19,178,080	373,444,588	85,583,402	282,039,905	5,821,281
Cost of good sold [1].....	23,219,221	1,668,674	14,055,807	338,882,325	71,637,425	262,844,473	4,400,426
Inventory, beginning of year.....	1,696,716	152,050	2,222,613	16,530,867	8,830,896	7,614,098	85,873
Purchases.....	14,155,542	963,538	6,271,951	294,290,529	69,103,727	221,815,640	3,371,163
Cost of labor.....	1,319,638	417,788	3,112,256	1,902,298	1,220,408	667,319	* 14,571
Additional inventory costs (section 263A).....	33,557	2,411	66,154	732,527	297,646	432,655	* 2,227
Other costs.....	7,971,796	289,686	4,844,251	46,153,114	3,517,867	41,508,251	1,126,996
Less: Inventory, end of year.....	1,958,028	156,799	2,461,417	20,795,289	11,333,118	9,261,768	200,404
Salaries and wages.....	780,088	139,679	1,167,745	10,525,539	4,221,219	5,767,449	536,871
Guaranteed payments to partners.....	34,541	* 8,800	58,200	766,654	454,907	280,634	31,114
Rent paid.....	57,538	10,268	99,552	1,389,714	638,464	697,864	53,386
Interest paid.....	148,600	34,503	244,379	1,250,815	534,551	655,747	60,517
Taxes and licenses.....	105,441	16,386	109,947	1,252,240	515,981	688,841	47,418
Bad debts.....	10,228	* 6,740	13,755	209,260	112,994	91,586	4,679
Repairs and maintenance.....	64,034	12,041	52,635	493,748	216,105	268,147	9,496
Depreciation.....	156,708	19,825	372,984	1,081,955	428,719	641,629	11,606
Depletion.....	0	0	* 210	377	0	377	0
Retirement plans, etc.....	37,579	* 8,703	46,752	340,914	92,791	242,548	5,575
Employee benefit programs.....	103,410	4,307	159,087	896,562	323,152	551,687	21,723
Net loss from other partnerships and fiduciaries.....	* 60	0	* 812	25,907	4,923	14,259	* 6,725
Farm net loss.....	0	0	0	* 3,180	0	* 3,180	0
Net loss, noncapital assets.....	1,789	145	* 288	12,521	9,919	2,090	512
Other deductions.....	1,310,601	371,526	2,795,929	16,312,878	6,392,251	9,289,394	631,233
Ordinary business income (loss).....	2,050,140	176,109	3,445,101	15,382,013	8,070,987	6,963,697	347,329
Net income.....	2,051,578	176,187	3,445,707	15,415,763	8,081,603	6,986,685	347,476
Loss.....	* 1,438	* 78	* 606	33,750	10,616	22,988	147
Portfolio income (loss) distributed directly to partners...	213,072	11,434	522,736	750,749	408,420	336,338	5,991
Interest income.....	60,590	11,359	201,819	368,295	242,949	119,792	5,554
Dividend income.....	* 8,573	0	15,574	66,869	44,454	22,149	* 266
Royalties.....	12,268	* 75	256,670	139,047	16,324	122,723	0
Net short-term capital gain (loss).....	227	0	* 231	20,683	20,205	186	292
Net long-term capital gain (loss).....	131,414	[3]	48,443	155,855	84,489	71,488	-121
Net rental real estate income (loss).....	51	* 3,045	* 2,145	41,079	7,180	33,835	65
Net income.....	51	* 3,045	* 2,936	42,980	7,518	35,398	65
Loss.....	0	0	791	1,901	* 338	* 1,563	0
Other net rental income (loss).....	-341	91	-94	42,513	30,683	12,222	* -392
Net income.....	297	91	0	44,533	31,526	13,006	0
Loss.....	638	0	94	* 2,020	* 844	784	* 392
Total net income [2].....	2,131,281	190,679	3,921,214	16,039,816	8,412,576	7,274,419	352,822

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships.....	65,792	10,127	2,170	2,527	3,034	9,366	2,455
Number of partners.....	288,944	24,409	5,531	5,774	7,777	25,696	5,896
Total assets.....	69,968,264	22,087,721	2,385,524	1,885,935	3,754,736	5,339,464	1,057,233
Income and deductions from a trade or business:							
Total income.....	225,106,270	79,241,037	7,373,328	3,598,265	12,214,096	26,841,912	4,554,580
Business receipts.....	219,643,859	77,558,235	7,246,044	3,579,802	12,145,161	25,223,759	4,517,528
Ordinary income from other partnerships and fiduciaries..	350,558	8,568	* 3,288	51	2,286	* 4,913	* 20,674
Farm net profit.....	* 13,610	0	0	0	0	* 13,610	0
Net gain, noncapital assets.....	243,752	58,510	163	128	2,300	21,865	* 279
Other income.....	4,854,492	1,615,725	123,834	18,285	64,349	1,577,765	16,099
Total deductions.....	216,850,009	77,470,121	6,870,975	3,427,169	11,641,374	26,050,660	4,113,995
Cost of good sold [1].....	174,507,501	66,525,313	4,404,476	2,415,681	9,046,464	19,786,451	2,947,748
Inventory, beginning of year.....	19,761,613	10,436,629	682,545	173,964	1,168,961	1,065,475	241,859
Purchases.....	154,632,753	61,290,315	4,027,637	1,562,767	8,878,313	19,422,323	2,812,874
Cost of labor.....	1,293,563	589,203	231,853	* 67,492	89,720	66,528	* 15,772
Additional inventory costs (section 263A).....	369,517	138,868	51,579	* 7,383	10,888	33,393	* 1,965
Other costs.....	20,404,577	5,481,307	238,883	840,457	235,625	313,922	144,887
Less: Inventory, end of year.....	22,128,711	11,585,198	828,021	236,382	1,337,044	1,115,191	269,610
Salaries and wages.....	14,347,522	4,400,496	770,232	201,700	1,109,751	2,282,898	451,025
Guaranteed payments to partners.....	925,774	170,483	62,809	89,354	101,168	99,681	68,888
Rent paid.....	3,689,385	831,496	265,821	85,015	187,170	564,088	79,411
Interest paid.....	1,531,636	528,181	49,162	9,116	57,806	164,984	22,147
Taxes and licenses.....	2,231,549	589,782	99,517	29,049	140,032	375,140	40,887
Bad debts.....	371,424	31,621	19,200	4,515	21,110	10,519	13,952
Repairs and maintenance.....	819,322	167,714	25,033	7,831	64,190	177,029	9,766
Depreciation.....	1,480,942	255,300	42,272	11,129	72,784	244,317	16,872
Depletion.....	* 700	0	0	0	318	0	* 7
Retirement plans, etc.....	176,366	25,774	6,317	* 709	20,636	46,842	6,148
Employee benefit programs.....	846,198	286,253	29,923	8,443	31,471	184,964	19,644
Net loss from other partnerships and fiduciaries.....	9,065	607	0	140	232	5,275	801
Farm net loss.....	* 151	0	0	0	0	0	0
Net loss, noncapital assets.....	8,187	2,396	165	* 240	* 843	* 678	* 52
Other deductions.....	15,904,287	3,654,704	1,096,049	564,247	787,401	2,107,794	436,647
Ordinary business income (loss).....	8,256,261	1,770,917	502,353	171,096	572,722	791,252	440,585
Net income.....	8,416,034	1,773,955	502,353	171,096	572,722	922,955	440,585
Loss.....	159,773	* 3,038	0	0	0	* 131,702	0
Portfolio income (loss) distributed directly to partners.....	524,408	52,120	6,578	1,298	5,975	176,672	55,638
Interest income.....	257,752	43,768	5,603	1,296	4,808	111,042	1,341
Dividend income.....	11,471	975	* 993	* 2	* 1,304	1,856	* 29
Royalties.....	* 64,125	0	0	0	79	63,380	0
Net short-term capital gain (loss).....	1,202	* -67	-6	0	* 49	* 51	0
Net long-term capital gain (loss).....	189,858	7,445	-11	0	* -265	* 344	* 54,268
Net rental real estate income (loss).....	93,725	2,184	* 5,471	0	* 663	8,318	* 262
Net income.....	94,227	2,184	* 5,477	0	* 663	8,318	* 262
Loss.....	* 502	0	6	0	0	0	0
Other net rental income (loss).....	65,266	* 596	0	0	0	6,060	0
Net income.....	65,268	* 598	0	0	0	6,060	0
Loss.....	2	2	0	0	0	0	0
Total net income [2].....	8,748,599	1,818,439	514,419	172,394	579,576	981,908	442,217

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	
Number of partnerships.....	4,388	6,067	5,146	786	10,395	9,329	21,996
Number of partners.....	11,005	13,574	11,548	4,616	24,870	148,246	975,896
Total assets.....	7,741,203	2,456,796	1,749,814	4,573,103	3,505,051	13,431,682	101,488,273
Income and deductions from a trade or business:							
Total income.....	42,673,247	5,556,632	4,226,354	8,877,190	8,999,459	20,950,169	81,478,272
Business receipts.....	42,206,516	5,353,865	3,975,154	8,729,032	8,889,229	20,219,534	78,621,660
Ordinary income from other partnerships and fiduciaries..	13,967	* 10,680	0	69	* 1,728	* 284,335	1,750,560
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	58,264	* 8	* 291	* 17,242	12,786	71,916	579,231
Other income.....	394,499	192,079	250,909	130,848	95,716	374,384	526,821
Total deductions.....	41,882,071	5,139,934	3,939,184	8,528,901	8,335,010	19,450,616	73,266,588
Cost of good sold [1].....	38,095,831	3,136,900	2,392,702	5,515,132	5,918,027	14,322,777	50,278,673
Inventory, beginning of year.....	479,031	918,720	648,602	1,554,408	1,257,207	1,134,212	489,747
Purchases.....	28,218,126	3,096,435	2,178,015	5,460,932	5,745,770	11,939,246	38,368,403
Cost of labor.....	64,155	* 3,804	* 15,204	* 484	42,146	107,200	1,863,822
Additional inventory costs (section 263A).....	10,477	* 12,234	* 2,362	* 36,993	24,862	* 38,513	177,074
Other costs.....	9,863,108	147,548	252,413	120,822	420,595	2,345,010	9,984,599
Less: Inventory, end of year.....	539,066	1,041,840	703,896	1,658,507	1,572,553	1,241,404	604,972
Salaries and wages.....	1,184,115	576,352	446,185	922,899	679,614	1,322,254	3,958,914
Guaranteed payments to partners.....	24,662	45,012	19,730	481	113,924	129,580	241,785
Rent paid.....	293,087	260,553	200,947	360,543	407,392	153,863	1,017,660
Interest paid.....	223,525	42,908	37,676	77,231	63,488	255,412	1,410,227
Taxes and licenses.....	258,576	115,250	87,063	201,023	127,513	167,717	926,978
Bad debts.....	10,485	8,767	84,077	12,251	3,874	151,054	36,335
Repairs and maintenance.....	164,067	19,582	22,307	40,663	33,563	87,578	829,377
Depreciation.....	323,744	29,702	43,143	130,809	57,912	252,959	2,882,813
Depletion.....	0	0	0	0	* 376	0	0
Retirement plans, etc.....	12,651	5,826	* 7,164	* 7,020	4,582	32,696	116,560
Employee benefit programs.....	56,594	28,667	22,442	33,467	31,085	113,245	420,804
Net loss from other partnerships and fiduciaries.....	* 325	0	* 155	914	* 240	376	6,131
Farm net loss.....	0	0	0	0	0	* 151	432
Net loss, noncapital assets.....	* 646	1,061	* 69	1,575	* 187	* 274	4,046
Other deductions.....	1,233,762	869,353	575,524	1,224,893	893,234	2,460,680	11,135,853
Ordinary business income (loss).....	791,176	416,699	287,170	348,289	664,449	1,499,554	8,211,684
Net income.....	804,606	416,699	287,170	348,289	675,291	1,500,314	8,216,671
Loss.....	* 13,430	0	0	0	* 10,842	761	* 4,986
Portfolio income (loss) distributed directly to partners...	124,711	10,892	4,565	9,763	29,262	46,933	737,719
Interest income.....	19,689	2,754	4,552	9,667	18,388	34,844	388,644
Dividend income.....	2,099	* 1,800	* 9	4	* 615	* 1,786	170,768
Royalties.....	262	0	0	0	149	* 255	* 311
Net short-term capital gain (loss).....	* 1,029	0	* 67	1	[3]	79	* -8,271
Net long-term capital gain (loss).....	101,633	* 6,337	* -63	91	* 10,110	* 9,969	186,267
Net rental real estate income (loss).....	61,334	* 897	* 709	0	* 11,792	* 2,095	65,505
Net income.....	61,687	* 1,041	* 709	0	* 11,792	* 2,095	65,570
Loss.....	* 352	* 144	0	0	0	0	65
Other net rental income (loss).....	13,722	828	* 1,046	* 5,412	* 353	37,248	21,977
Net income.....	13,722	828	* 1,046	* 5,412	* 353	37,248	25,287
Loss.....	0	0	0	0	0	0	* 3,310
Total net income [2].....	888,282	422,978	293,486	363,372	695,746	1,575,782	8,858,890

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships.....	661	416	12,067	2,541	294	* 817	3,155
Number of partners.....	1,808	24,749	28,548	4,056	890,474	* 1,667	19,397
Total assets.....	1,202,275	5,689,573	2,541,514	233,059	78,160,474	* 134,660	4,185,618
Income and deductions from a trade or business:							
Total income.....	2,977,597	4,056,535	10,083,243	727,271	45,796,524	* 255,611	9,494,006
Business receipts.....	2,702,041	3,626,669	9,994,914	714,570	44,176,753	* 255,457	9,405,421
Ordinary income from other partnerships and fiduciaries..	1,207	* 178,940	1,114	0	1,272,965	0	* 16,238
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	* 267,773	* 39,338	31,494	* 963	223,281	* 154	7,639
Other income.....	6,576	211,587	55,720	* 11,738	123,525	0	64,708
Total deductions.....	2,472,478	3,281,022	9,340,638	685,750	41,968,344	* 249,573	8,142,576
Cost of good sold [1].....	1,202,482	1,295,159	3,824,161	* 255,326	34,694,061	* 95,233	4,349,107
Inventory, beginning of year.....	* 24,968	18,598	19,467	1,252	70,162	0	81,027
Purchases.....	* 273,560	* 111,273	1,145,645	0	32,304,805	* 95,233	1,076,708
Cost of labor.....	* 62,417	* 166,744	402,384	* 118,721	9,779	0	713,324
Additional inventory costs (section 263A).....	* 4,343	0	* 78,004	0	70	0	* 6,888
Other costs.....	* 866,222	1,028,551	2,207,401	* 136,574	2,389,157	0	2,626,540
Less: Inventory, end of year.....	* 29,029	* 30,008	28,739	1,221	79,913	0	155,380
Salaries and wages.....	212,953	223,409	1,223,779	* 84,210	387,513	* 51,500	1,325,252
Guaranteed payments to partners.....	* 141	* 6,256	122,016	* 2,606	* 4,843	* 1,239	78,885
Rent paid.....	49,842	43,418	332,209	* 15,239	177,581	* 30,186	122,229
Interest paid.....	20,807	115,688	65,995	11,778	1,010,729	* 4,292	45,731
Taxes and licenses.....	27,757	43,689	177,499	20,343	401,669	* 5,404	132,052
Bad debts.....	6,131	* 5,885	7,964	* 454	975	0	9,716
Repairs and maintenance.....	99,583	63,205	254,683	21,398	234,775	* 918	53,992
Depreciation.....	75,390	113,947	280,814	36,740	2,073,550	* 2,373	125,577
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 2,184	34,723	15,550	* 1,516	* 12,792	* 410	32,945
Employee benefit programs.....	11,200	93,880	73,661	* 7,331	78,074	* 2,006	111,903
Net loss from other partnerships and fiduciaries.....	0	0	* 139	0	5,839	0	* 80
Farm net loss.....	0	432	0	0	0	0	0
Net loss, noncapital assets.....	* 69	* 380	* 257	0	* 3,340	0	0
Other deductions.....	763,939	1,240,953	2,961,911	228,810	2,882,602	* 56,011	1,755,109
Ordinary business income (loss).....	505,119	775,512	742,605	41,521	3,828,180	* 6,038	1,351,430
Net income.....	505,119	775,512	742,694	41,521	3,828,411	* 6,038	1,354,580
Loss.....	0	0	* 89	0	232	0	* 3,149
Portfolio income (loss) distributed directly to partners.....	4,909	21,484	16,666	* 287	583,696	* 1,108	62,297
Interest income.....	4,101	19,331	15,653	* 91	254,031	* 1,108	56,937
Dividend income.....	* 690	* 2,153	* 611	33	149,608	0	* 2,729
Royalties.....	0	0	0	0	0	0	* 36
Net short-term capital gain (loss).....	-10	0	* 24	128	-8,455	0	* 40
Net long-term capital gain (loss).....	* 128	0	* 379	35	188,511	0	* 2,554
Net rental real estate income (loss).....	* 1,996	* 47	* 2,157	147	0	0	* 4,391
Net income.....	* 1,996	* 56	* 2,157	147	0	0	* 4,446
Loss.....	0	9	0	0	0	0	56
Other net rental income (loss).....	252	0	27	0	* 11,175	* 540	* -3,170
Net income.....	252	0	34	0	* 11,175	* 540	* 133
Loss.....	0	0	7	0	0	0	* 3,303
Total net income [2].....	512,159	797,043	761,053	41,793	4,242,994	* 7,686	1,412,353

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships.....	839	1,208	14,286	3,708	3,644	754	* 372
Number of partners.....	1,803	3,394	65,839	9,734	11,313	22,469	* 782
Total assets.....	* 86,877	9,254,223	393,401,094	16,515,335	31,679,042	51,517,907	* 25,363
Income and deductions from a trade or business:							
Total income.....	850,322	7,237,163	176,256,086	13,997,181	15,008,215	22,300,744	* 86,482
Business receipts.....	848,558	6,897,276	164,690,920	13,068,132	12,818,751	21,171,820	* 84,282
Ordinary income from other partnerships and fiduciaries..	0	280,096	7,187,504	* 159,148	1,343,806	316,005	0
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	0	8,589	751,690	283,937	* 1,137	108,534	0
Other income.....	* 1,763	51,202	3,625,973	485,963	844,521	704,385	* 2,200
Total deductions.....	782,466	6,343,739	144,640,344	11,245,522	12,297,611	16,823,657	* 72,849
Cost of good sold [1].....	* 504,265	4,058,880	34,240,036	3,435,927	4,750,496	2,112,456	* 49,138
Inventory, beginning of year.....	0	274,275	4,068,862	259,147	1,967,235	* 14,281	0
Purchases.....	* 222	3,360,956	14,937,416	997,760	877,932	* 25,069	* 40,721
Cost of labor.....	* 204,829	* 185,622	977,277	531,591	* 121,727	* 27,442	* 6,014
Additional inventory costs (section 263A).....	* 84,795	* 2,974	320,174	19,213	* 57,003	* 71,545	0
Other costs.....	* 214,419	515,735	18,155,421	1,881,626	4,186,943	1,984,486	* 2,403
Less: Inventory, end of year.....	0	280,682	4,219,113	253,410	2,460,344	* 10,367	0
Salaries and wages.....	* 57,276	393,022	13,314,164	2,503,970	1,073,526	1,946,805	* 2,054
Guaranteed payments to partners.....	* 14,974	* 10,825	254,685	67,448	49,196	39,982	* 157
Rent paid.....	* 5,138	241,818	5,650,803	195,895	250,579	277,644	* 957
Interest paid.....	* 1,605	133,602	4,845,811	150,672	222,275	427,158	* 250
Taxes and licenses.....	* 4,512	114,054	2,740,707	287,796	100,257	206,049	* 609
Bad debts.....	0	5,211	2,751,040	66,120	65,049	91,875	0
Repairs and maintenance.....	* 2,922	97,901	1,487,844	72,337	66,333	102,397	* 68
Depreciation.....	* 3,555	170,866	12,424,954	248,109	379,070	1,005,474	* 1,834
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 1,731	14,707	623,850	125,144	6,651	58,509	0
Employee benefit programs.....	* 1,320	41,431	1,213,992	276,956	40,921	202,739	* 438
Net loss from other partnerships and fiduciaries.....	0	73	896,578	193	* 605,979	13,373	* 944
Farm net loss.....	0	0	* 186	0	0	* 186	0
Net loss, noncapital assets.....	0	0	419,027	* 950	523	* 1,256	0
Other deductions.....	185,168	1,061,351	63,776,666	3,814,004	4,686,756	10,337,754	* 16,401
Ordinary business income (loss).....	67,855	893,424	31,615,742	2,751,659	2,710,604	5,477,087	* 13,633
Net income.....	67,855	894,940	32,304,921	2,751,863	3,366,441	5,487,688	* 13,633
Loss.....	0	* 1,516	689,179	* 204	* 655,837	* 10,601	0
Portfolio income (loss) distributed directly to partners.....	* 46	47,227	6,657,164	758,310	2,081,480	893,749	* 160
Interest income.....	* 21	37,371	2,518,750	98,531	255,289	319,888	* 55
Dividend income.....	* 25	* 14,919	814,708	1,297	792,931	* 2,327	* 34
Royalties.....	0	275	1,971,299	526,902	815,359	2,012	0
Net short-term capital gain (loss).....	0	* 1	45,744	* 38,905	8,571	* -66	* 14
Net long-term capital gain (loss).....	0	* -5,340	1,306,664	92,675	209,331	569,587	* 57
Net rental real estate income (loss).....	0	* 56,767	16,747	* 3,360	* 7,386	* 2,883	0
Net income.....	0	* 56,767	17,489	* 3,360	* 8,128	* 2,883	0
Loss.....	0	0	* 742	0	* 742	0	0
Other net rental income (loss).....	0	* 13,152	184,794	23,549	* 372	* 2,279	0
Net income.....	0	* 13,152	321,904	23,549	* 374	* 2,279	0
Loss.....	0	0	137,110	0	* 2	0	0
Total net income [2].....	67,901	1,015,908	37,122,039	3,405,298	4,581,940	5,806,476	* 13,722

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships.....	2,236	2,167	1,405	212,762	113	7,642	1,906
Number of partners.....	11,704	5,663	4,173	2,613,609	382	46,685	4,936
Total assets.....	286,448,780	3,390,695	3,823,972	6,026,702,268	10,401,321	198,557,593	24,440,431
Income and deductions from a trade or business:							
Total income.....	115,456,822	3,725,684	5,680,959	253,252,093	1,298,692	35,485,627	6,139,737
Business receipts.....	108,427,111	3,504,057	5,616,766	129,724,372	1,120,693	21,443,974	5,282,452
Ordinary income from other partnerships and fiduciaries..	5,312,599	* 4,724	* 51,222	22,163,962	* 4,794	352,233	* 64,899
Farm net profit.....	0	0	0	* 1,086	0	0	0
Net gain, noncapital assets.....	357,496	* 570	15	1,635,913	0	106,243	* 31
Other income.....	1,359,616	216,333	12,955	99,726,759	* 173,206	13,583,176	792,354
Total deductions.....	97,835,853	2,296,203	4,068,649	182,893,739	993,815	27,899,368	4,093,296
Cost of good sold [1].....	23,124,368	250,088	517,563	43,000,359	62,714	12,329,424	316,384
Inventory, beginning of year.....	1,827,392	278	529	5,982,216	3,243	* 1,067,851	* 28,413
Purchases.....	12,848,432	* 46,553	* 100,949	33,715,532	63,402	10,015,537	* 48,232
Cost of labor.....	154,748	* 17,952	* 117,802	371,154	0	* 32,908	* 1,476
Additional inventory costs (section 263A).....	172,413	0	0	308,052	0	* 17,735	0
Other costs.....	9,615,199	* 185,583	299,181	12,364,099	0	1,396,137	* 267,156
Less: Inventory, end of year.....	1,493,816	278	* 898	9,943,310	3,931	200,744	* 28,893
Salaries and wages.....	6,030,731	619,866	1,137,212	27,812,560	* 323,837	2,035,623	861,719
Guaranteed payments to partners.....	39,991	* 41,715	* 16,196	3,909,199	* 21,207	72,442	18,618
Rent paid.....	4,576,666	158,389	190,674	2,308,110	* 41,353	226,909	125,249
Interest paid.....	3,965,391	37,460	42,605	41,138,553	208,248	3,910,374	147,435
Taxes and licenses.....	1,942,203	48,667	155,126	1,902,763	* 9,868	161,991	76,382
Bad debts.....	2,520,725	* 1,663	5,608	4,740,702	* 5,639	3,987,136	22,018
Repairs and maintenance.....	1,094,836	57,037	94,835	312,613	* 1,587	22,310	34,839
Depreciation.....	10,440,359	114,990	235,117	1,170,373	* 9,972	181,189	48,771
Depletion.....	0	0	0	* 27	0	0	0
Retirement plans, etc.....	336,592	* 62,582	* 34,373	590,550	15,391	14,480	* 22,956
Employee benefit programs.....	596,035	39,194	57,710	1,152,254	* 21,376	103,766	51,225
Net loss from other partnerships and fiduciaries.....	275,002	0	1,088	1,690,041	0	9,137	0
Farm net loss.....	0	0	0	22,335	0	0	0
Net loss, noncapital assets.....	415,028	3	1,267	185,931	0	7,276	4,931
Other deductions.....	42,477,925	864,550	1,579,277	52,957,369	272,624	4,837,312	2,362,769
Ordinary business income (loss).....	17,620,969	1,429,481	1,612,310	70,358,354	304,877	7,586,258	2,046,441
Net income.....	17,626,306	1,436,633	1,622,357	73,133,042	306,398	7,660,811	2,046,441
Loss.....	* 5,337	* 7,152	* 10,048	2,774,688	* 1,521	74,552	0
Portfolio income (loss) distributed directly to partners...	2,863,549	20,276	39,639	366,626,659	* 64,584	2,850,482	110,691
Interest income.....	1,799,410	13,307	32,269	95,046,588	* 26,786	2,008,858	57,371
Dividend income.....	10,907	* 6,461	* 752	46,886,110	2,747	79,373	* 1,442
Royalties.....	626,715	0	310	2,278,363	0	* 73	0
Net short-term capital gain (loss).....	* -1,060	* -698	* 77	34,980,516	1,982	67,985	* 12,190
Net long-term capital gain (loss).....	427,577	1,206	* 6,230	187,435,081	33,070	694,193	* 39,687
Net rental real estate income (loss).....	* 282	* 2,836	0	698,600	421	-227	* 224
Net income.....	* 282	* 2,836	0	1,509,414	421	29,474	* 224
Loss.....	0	0	0	810,815	0	29,700	0
Other net rental income (loss).....	158,594	0	0	287,638	* -195	* 41,503	0
Net income.....	295,702	0	0	344,333	39	* 42,620	0
Loss.....	* 137,108	0	0	56,695	* 233	* 1,116	0
Total net income [2].....	20,216,877	1,452,085	1,645,641	215,555,652	334,636	9,715,838	2,105,479

Footnotes at end of table.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships.....	162,100	4,080	158,021	9,614	31,387	709,028	690,372
Number of partners.....	2,203,373	78,725	2,124,647	40,293	317,941	3,676,326	3,560,411
Total assets.....	4,974,940,851	963,368,197	4,011,572,654	16,284,769	802,077,303	1,841,374,361	1,772,926,310
Income and deductions from a trade or business:							
Total income.....	186,269,248	76,424,089	109,845,159	16,051,392	8,007,397	155,610,899	140,103,112
Business receipts.....	81,812,279	32,860,656	48,951,623	15,702,226	4,362,748	128,808,104	115,464,515
Ordinary income from other partnerships and fiduciaries..	19,850,364	496,097	19,354,266	* 18,953	1,872,719	13,739,344	13,607,207
Farm net profit.....	* 709	0	* 709	0	* 377	61,288	61,288
Net gain, noncapital assets.....	1,463,410	744,997	718,412	6,164	60,066	4,107,582	2,979,441
Other income.....	83,142,486	42,322,338	40,820,148	324,049	1,711,488	8,894,580	7,990,660
Total deductions.....	131,310,120	69,266,610	62,043,511	13,180,654	5,416,486	113,902,010	101,247,121
Cost of good sold [1].....	27,664,076	16,990,122	10,673,955	2,002,803	624,959	70,133,420	67,315,550
Inventory, beginning of year.....	4,824,157	929,660	3,894,497	5,332	* 53,220	16,617,187	16,461,034
Purchases.....	22,794,250	10,271,814	12,522,436	* 330,073	* 464,037	30,282,389	29,549,233
Cost of labor.....	* 187,265	394	* 186,872	* 142,511	6,994	1,735,505	1,501,999
Additional inventory costs (section 263A).....	160,747	* 9,520	* 151,226	* 78,523	* 51,048	3,064,958	3,062,930
Other costs.....	9,065,424	6,462,258	2,603,166	1,438,641	* 196,741	38,545,930	36,664,144
Less: Inventory, end of year.....	9,553,877	683,524	8,870,353	8,784	* 147,081	20,347,322	20,158,563
Salaries and wages.....	21,834,665	10,386,453	11,448,212	2,410,161	346,555	9,042,519	7,456,940
Guaranteed payments to partners.....	3,460,737	1,090,009	2,370,729	228,912	107,283	1,357,702	1,251,640
Rent paid.....	1,522,458	693,772	828,686	341,673	50,469	1,387,388	1,003,167
Interest paid.....	34,540,409	22,690,715	11,849,694	76,198	2,255,890	3,461,600	2,541,792
Taxes and licenses.....	1,427,371	678,549	748,822	187,493	39,658	1,326,412	1,088,066
Bad debts.....	366,280	14,484	351,796	24,739	334,889	147,402	82,086
Repairs and maintenance.....	209,003	104,905	104,098	34,397	10,478	525,345	403,164
Depreciation.....	819,097	217,731	601,366	86,723	24,621	5,161,767	927,544
Depletion.....	* 27	* 27	0	0	0	* 2,953	* 2,953
Retirement plans, etc.....	459,827	223,529	236,298	72,830	* 5,066	149,448	109,719
Employee benefit programs.....	826,028	436,436	389,593	130,521	19,337	525,484	301,409
Net loss from other partnerships and fiduciaries.....	1,436,347	56,111	1,380,236	* 23,240	221,317	584,145	575,886
Farm net loss.....	16,226	0	16,226	0	* 6,109	51,659	50,242
Net loss, noncapital assets.....	172,999	* 1,085	171,914	* 85	* 640	48,348	47,803
Other deductions.....	36,554,570	15,682,682	20,871,888	7,560,881	1,369,214	19,996,419	18,089,162
Ordinary business income (loss).....	54,959,127	7,157,479	47,801,648	2,870,738	2,590,912	41,708,889	38,855,991
Net income.....	57,252,655	7,247,408	50,005,247	2,885,456	2,981,281	43,685,264	40,431,090
Loss.....	2,293,528	89,929	2,203,599	* 14,718	390,370	1,976,376	1,575,099
Portfolio income (loss) distributed directly to partners.....	308,486,153	7,762,027	300,724,126	350,359	54,764,390	46,055,510	42,197,354
Interest income.....	75,776,233	2,706,237	73,069,995	293,103	16,884,238	12,094,437	10,793,734
Dividend income.....	38,695,917	1,610,013	37,085,904	41,356	8,065,274	4,338,562	4,314,874
Royalties.....	1,988,519	23,968	1,964,551	0	289,772	3,059,955	774,721
Net short-term capital gain (loss).....	31,646,708	1,148,833	30,497,874	* 2,349	3,249,302	1,401,316	1,416,235
Net long-term capital gain (loss).....	160,378,776	2,272,976	158,105,801	13,551	26,275,804	25,161,240	24,897,790
Net rental real estate income (loss).....	579,925	15,063	564,862	* 7,940	110,316	79,302,279	78,958,620
Net income.....	1,269,894	20,358	1,249,536	* 7,956	201,446	82,167,893	81,820,478
Loss.....	689,968	5,295	684,673	* 16	91,130	2,865,613	2,861,858
Other net rental income (loss).....	131,472	623	130,849	0	114,857	3,962,342	569,395
Net income.....	177,641	690	176,951	0	124,034	4,088,976	608,663
Loss.....	46,169	* 67	46,102	0	9,176	126,634	39,268
Total net income [2].....	172,131,194	11,513,384	160,617,810	3,213,137	28,055,369	144,466,464	134,267,335

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships.....	177,221	320,402	9,374	40,795	142,580	18,511	145
Number of partners.....	978,157	1,465,811	46,099	313,572	756,772	114,496	1,420
Total assets.....	338,310,618	889,798,211	21,654,638	87,522,146	435,640,698	58,795,215	9,652,836
Income and deductions from a trade or business:							
Total income.....	9,568,798	10,969,056	299,087	3,737,561	115,528,610	14,773,062	734,725
Business receipts.....	7,461,040	8,259,811	265,335	2,796,944	96,681,385	12,903,947	* 439,642
Ordinary income from other partnerships and fiduciaries..	482,613	782,301	* 54	267,489	12,074,751	114,521	* 17,616
Farm net profit.....	* 10,484	5,460	0	* 25,144	* 20,200	0	0
Net gain, noncapital assets.....	1,146,344	1,012,218	* 23,566	39,647	757,666	1,128,141	0
Other income.....	468,318	909,266	* 10,132	608,337	5,994,608	626,453	* 277,467
Total deductions.....	6,853,818	7,580,212	228,250	2,931,055	83,653,786	12,417,640	237,249
Cost of good sold [1].....	4,280,081	3,926,894	* 18,308	1,338,520	57,751,746	2,817,870	0
Inventory, beginning of year.....	619,053	760,686	* 363	322,005	14,758,926	156,154	0
Purchases.....	1,880,175	1,408,011	* 3,791	863,038	25,394,218	733,156	0
Cost of labor.....	* 17,541	* 148,247	0	* 32,529	1,303,682	233,506	0
Additional inventory costs (section 263A).....	* 195,883	* 592,975	* 48	56,063	2,217,962	2,028	0
Other costs.....	2,071,835	1,422,351	* 52,048	282,189	32,835,721	1,881,785	0
Less: Inventory, end of year.....	504,405	405,376	* 37,942	217,304	18,993,536	188,759	0
Salaries and wages.....	489,558	675,980	* 29,623	303,313	5,958,466	1,571,801	* 13,777
Guaranteed payments to partners.....	40,329	207,483	0	10,857	992,971	48,342	57,721
Rent paid.....	41,326	96,808	* 6,324	46,111	812,597	382,473	* 1,749
Interest paid.....	259,998	384,006	* 37,368	360,572	1,499,846	913,295	* 6,513
Taxes and licenses.....	88,604	231,037	14,323	67,438	686,664	235,848	* 2,498
Bad debts.....	* 230	18,592	0	* 1,210	62,054	63,135	* 2,180
Repairs and maintenance.....	23,005	110,670	* 3,303	24,928	241,258	122,144	37
Depreciation.....	82,284	306,393	22,421	89,250	427,196	4,233,866	* 357
Depletion.....	0	0	0	* 2,953	0	0	0
Retirement plans, etc.....	* 6,318	* 3,835	0	* 5,365	94,201	39,157	572
Employee benefit programs.....	6,624	46,878	0	14,450	233,458	223,316	* 760
Net loss from other partnerships and fiduciaries.....	66,610	170,162	* 1,636	24,722	312,756	* 8,214	44
Farm net loss.....	* 14,188	* 3,892	0	* 17,907	* 14,255	* 1,417	0
Net loss, noncapital assets.....	* 9,311	17,166	4,590	* 79	16,658	* 545	0
Other deductions.....	1,445,352	1,380,415	90,354	623,381	14,549,660	1,756,216	151,040
Ordinary business income (loss).....	2,714,980	3,388,844	70,837	806,506	31,874,823	2,355,422	497,476
Net income.....	2,968,185	3,954,156	74,723	921,245	32,512,780	2,744,509	* 509,665
Loss.....	253,206	565,312	* 3,885	114,739	637,957	389,088	12,189
Portfolio income (loss) distributed directly to partners...	4,895,344	7,884,474	80,470	2,341,377	26,995,689	1,503,171	2,354,985
Interest income.....	1,766,270	3,527,506	34,390	457,091	5,008,476	1,232,102	68,600
Dividend income.....	629,865	829,458	* 14,509	153,395	2,687,647	23,688	0
Royalties.....	* 20,779	72,936	* 2,521	440,216	238,269	0	2,285,235
Net short-term capital gain (loss).....	461,327	178,792	* 3,494	22,452	750,171	-14,919	0
Net long-term capital gain (loss).....	2,017,102	3,275,782	* 25,557	1,268,224	18,311,126	262,300	1,150
Net rental real estate income (loss).....	19,269,819	48,421,325	1,243,035	4,185,338	5,839,103	340,464	* 3,195
Net income.....	19,679,736	48,914,035	1,243,035	4,225,105	7,758,567	344,219	* 3,195
Loss.....	409,917	492,709	0	39,767	1,919,464	* 3,756	0
Other net rental income (loss).....	26,225	358,770	* 9,368	74,876	100,156	3,351,994	* 40,953
Net income.....	* 35,429	366,259	* 9,368	76,133	121,473	3,439,360	* 40,953
Loss.....	* 9,204	* 7,489	0	* 1,258	* 21,317	87,366	0
Total net income [2].....	24,427,938	56,598,840	1,374,660	6,117,422	45,748,475	7,303,670	2,895,460

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
	(99)	(100)	(101)	(102)	(103)	(104)	Total (105)
Number of partnerships.....	111,319	22,517	15,581	11,349	3,654	15,740	42,478
Number of partners.....	399,820	132,176	58,691	32,082	8,438	39,914	128,518
Total assets.....	105,686,546	26,556,921	11,537,975	5,415,673	403,449	4,530,138	57,242,390
Income and deductions from a trade or business:							
Total income.....	248,626,822	111,879,921	39,532,558	16,876,959	1,571,646	11,501,982	67,263,757
Business receipts.....	237,166,810	110,618,489	38,958,632	14,310,042	1,558,105	11,336,686	60,384,857
Ordinary income from other partnerships and fiduciaries..	2,894,648	99,539	42,015	95,798	0	* 21,139	2,636,157
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	254,951	10,813	14,460	90,145	* 602	* 83,019	55,912
Other income.....	8,310,413	1,151,079	517,451	2,380,974	12,939	61,138	4,186,831
Total deductions.....	179,320,986	70,131,439	29,957,668	14,280,443	1,331,021	9,790,243	53,830,172
Cost of good sold [1].....	28,296,835	1,511,498	644,002	5,056,059	821,034	3,338,583	16,925,658
Inventory, beginning of year.....	436,944	* 1,820	0	* 85,514	* 50,031	44,881	254,698
Purchases.....	8,122,835	* 17,880	* 5,771	749,485	585,612	1,052,152	5,711,935
Cost of labor.....	4,296,259	* 149,494	388,603	958,782	* 62,227	769,330	1,967,822
Additional inventory costs (section 263A).....	518,171	* 43,960	* 9,532	* 7,644	0	* 88,002	369,033
Other costs.....	15,353,165	1,300,560	240,097	3,345,258	171,905	1,429,505	8,865,841
Less: Inventory, end of year.....	464,022	* 2,216	0	90,623	* 48,741	45,287	277,155
Salaries and wages.....	59,169,608	31,298,631	11,602,251	2,824,423	123,101	2,229,643	11,091,558
Guaranteed payments to partners.....	11,672,401	5,817,139	2,529,998	852,149	* 59,308	406,373	2,007,433
Rent paid.....	10,528,569	6,976,172	1,484,373	352,593	49,138	213,105	1,453,187
Interest paid.....	1,163,872	326,061	239,336	47,204	7,915	108,459	434,897
Taxes and licenses.....	5,358,952	2,813,650	1,011,643	258,201	19,676	224,225	1,031,558
Bad debts.....	386,007	82,857	* 2,180	12,458	* 2,274	10,343	275,896
Repairs and maintenance.....	1,206,259	533,317	108,772	214,895	5,627	94,823	248,825
Depreciation.....	2,149,004	1,064,002	291,152	148,283	7,973	150,573	487,021
Depletion.....	193	0	0	0	0	0	193
Retirement plans, etc.....	3,050,321	1,280,940	940,336	53,390	* 2,687	47,922	725,047
Employee benefit programs.....	3,261,020	1,618,901	495,602	352,745	* 9,283	150,914	633,576
Net loss from other partnerships and fiduciaries.....	180,736	80,811	* 27,036	* 5,815	0	* 50	67,024
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	91,362	27,241	623	* 340	0	* 57,175	5,983
Other deductions.....	52,805,847	16,700,219	10,580,363	4,101,888	223,005	2,758,056	18,442,316
Ordinary business income (loss).....	69,305,837	41,748,482	9,574,890	2,596,516	240,624	1,711,739	13,433,585
Net income.....	69,578,988	41,749,582	9,679,526	2,608,298	240,624	1,711,851	13,589,107
Loss.....	273,151	* 1,100	104,636	* 11,782	0	* 113	155,521
Portfolio income (loss) distributed directly to partners...	4,950,866	246,326	136,472	71,908	348	149,088	4,346,723
Interest income.....	854,165	139,251	109,339	49,921	876	21,102	533,675
Dividend income.....	403,512	14,244	5,768	1,082	* 47	* 3,172	379,199
Royalties.....	1,460,044	46,701	0	* 22,113	* 25	* 5,448	1,385,757
Net short-term capital gain (loss).....	112,439	3,721	* 1,067	* 117	* -650	* -214	108,397
Net long-term capital gain (loss).....	2,120,707	42,410	20,298	-1,326	* 49	119,580	1,939,696
Net rental real estate income (loss).....	-12,808	12,834	* -756	* -378	0	-54	-24,454
Net income.....	51,829	24,926	* 1,465	* 95	0	0	25,343
Loss.....	64,637	12,092	* 2,221	* 473	0	54	49,797
Other net rental income (loss).....	163,509	* 659	125,318	* 3,135	0	0	* 34,396
Net income.....	163,513	* 659	125,318	* 3,135	0	0	* 34,401
Loss.....	* 4	0	0	0	0	0	* 4
Total net income [2].....	72,174,258	41,962,171	9,814,559	2,672,390	241,572	1,741,408	15,742,159

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
(106)	(107)	(108)	(109)	(110)	(111)	(112)	
Number of partnerships.....	24,332	3,317	14,829	14,635	31,612	28,871	2,742
Number of partners.....	75,685	9,293	43,540	319,241	79,695	73,262	6,433
Total assets.....	27,415,025	13,187,135	16,640,231	256,396,058	25,221,611	19,402,897	5,818,714
Income and deductions from a trade or business:							
Total income.....	36,324,526	13,289,922	17,649,309	26,289,554	52,077,054	42,928,279	9,148,776
Business receipts.....	30,651,023	12,848,984	16,884,850	12,197,537	49,983,350	40,985,445	8,997,905
Ordinary income from other partnerships and fiduciaries..	2,202,158	* 9,995	424,004	10,449,172	309,683	266,079	* 43,604
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	37,704	8,751	9,457	460,788	187,858	124,447	63,411
Other income.....	3,433,641	422,193	330,997	3,182,056	1,596,163	1,552,308	43,855
Total deductions.....	28,431,949	10,455,142	14,943,081	14,374,860	45,925,158	37,955,500	7,969,658
Cost of good sold [1].....	5,433,377	4,571,551	6,920,730	6,463,884	20,374,200	15,461,922	4,912,279
Inventory, beginning of year.....	84,834	* 17,684	152,180	856,217	220,639	178,942	41,697
Purchases.....	1,865,718	1,720,018	2,126,200	4,460,852	3,379,235	3,291,197	88,038
Cost of labor.....	1,059,603	137,579	770,640	269,662	8,581,342	7,373,744	1,207,599
Additional inventory costs (section 263A).....	* 109,264	* 44,796	* 214,974	* 26,647	630,841	627,173	* 3,667
Other costs.....	2,498,544	2,635,894	3,731,403	1,739,520	7,825,178	4,219,601	3,605,577
Less: Inventory, end of year.....	184,585	* 17,903	74,666	927,895	268,122	233,823	34,299
Salaries and wages.....	7,074,672	1,630,535	2,386,351	2,077,532	11,234,498	10,430,776	803,722
Guaranteed payments to partners.....	1,333,264	171,992	502,177	308,556	338,387	325,150	* 13,237
Rent paid.....	804,429	248,902	399,856	322,780	863,589	698,728	164,861
Interest paid.....	276,810	76,830	81,257	775,201	478,486	338,007	140,480
Taxes and licenses.....	624,201	159,184	248,173	243,803	1,001,996	891,964	110,031
Bad debts.....	28,964	229,259	17,673	70,153	89,228	74,677	14,551
Repairs and maintenance.....	112,624	45,563	90,637	57,426	306,935	153,648	153,286
Depreciation.....	231,725	104,308	150,988	150,003	576,075	366,624	209,451
Depletion.....	193	0	[3]	0	2,641	0	2,641
Retirement plans, etc.....	551,822	36,628	136,597	34,319	158,341	113,981	44,360
Employee benefit programs.....	388,446	111,574	133,556	127,658	1,380,779	1,311,794	68,985
Net loss from other partnerships and fiduciaries.....	59,227	* 441	7,355	640,387	37,076	37,076	0
Farm net loss.....	0	0	0	* 16,172	0	0	0
Net loss, noncapital assets.....	* 829	2,551	2,603	9,108	8,140	8,028	* 112
Other deductions.....	11,511,365	3,065,823	3,865,128	3,077,877	9,074,788	7,743,126	1,331,662
Ordinary business income (loss).....	7,892,577	2,834,781	2,706,227	11,914,693	6,151,896	4,972,779	1,179,117
Net income.....	7,970,466	2,834,781	2,783,860	12,822,199	6,165,773	4,979,188	1,186,585
Loss.....	77,889	0	77,633	907,505	* 13,877	* 6,409	* 7,468
Portfolio income (loss) distributed directly to partners...	2,584,849	128,261	1,633,613	23,551,876	461,926	375,190	86,737
Interest income.....	293,930	70,383	169,362	4,034,972	245,929	159,380	86,548
Dividend income.....	287,495	712	90,992	5,620,040	25,388	25,362	* 26
Royalties.....	634,405	0	751,352	282,203	* 82,613	* 82,547	* 66
Net short-term capital gain (loss).....	80,958	263	27,175	354,350	-1,676	-1,676	0
Net long-term capital gain (loss).....	1,288,061	* 56,903	594,732	13,260,311	109,672	109,576	96
Net rental real estate income (loss).....	-16,108	11	-8,356	390,356	26,847	26,580	* 267
Net income.....	19,108	23	* 6,213	596,497	30,949	30,682	* 267
Loss.....	35,216	12	* 14,569	206,141	* 4,102	* 4,102	0
Other net rental income (loss)	* 3,826	0	* 30,571	83,119	* 5,150	* 4,513	* 637
Net income.....	* 3,830	0	* 30,571	101,817	* 5,150	* 4,513	* 637
Loss.....	4	0	[3]	18,698	0	0	0
Total net income [2].....	9,096,125	2,905,886	3,740,148	22,325,383	6,537,823	5,271,161	1,266,662

Footnotes at end of table.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships.....	4,954	38,691	14,157	7,752	3,165	2,646	1,584
Number of partners.....	11,769	184,532	62,019	21,353	39,325	17,362	4,434
Total assets.....	1,419,153	53,755,632	5,438,558	836,734	8,114,830	4,382,981	892,428
Income and deductions from a trade or business:							
Total income.....	2,985,163	110,038,622	40,656,025	4,626,625	13,455,042	8,986,255	2,253,354
Business receipts.....	2,866,442	102,811,923	35,577,041	4,505,506	12,821,808	8,388,101	2,224,311
Ordinary income from other partnerships and fiduciaries..	* 50,475	1,388,089	527,641	* 56,046	315,910	190,861	* 2,547
Farm net profit.....	0	* 1	0	* 1	0	0	0
Net gain, noncapital assets.....	* 8,908	112,680	14,733	* 703	12,298	15,072	* 3,026
Other income.....	59,338	5,725,929	4,536,610	64,370	305,025	392,221	23,470
Total deductions.....	2,437,985	87,707,803	29,612,192	3,579,121	10,030,988	6,826,443	1,884,347
Cost of good sold [1].....	675,079	5,283,817	1,407,607	547,387	937,906	761,876	307,035
Inventory, beginning of year.....	2,994	148,448	9,374	48,740	41,275	24,031	* 9,309
Purchases.....	38,412	1,342,492	173,494	257,526	413,220	221,665	96,959
Cost of labor.....	259,534	1,039,370	224,308	* 96,701	79,459	129,650	* 79,445
Additional inventory costs (section 263A).....	0	140,329	* 18,607	0	* 9,007	* 1,697	* 44,102
Other costs.....	377,444	2,751,328	994,390	173,195	433,243	411,017	88,645
Less: Inventory, end of year.....	3,306	138,150	12,566	28,775	38,297	26,184	* 11,425
Salaries and wages.....	488,268	24,089,993	8,877,709	832,910	2,402,384	1,414,723	765,014
Guaranteed payments to partners.....	28,041	4,152,030	3,346,885	247,761	290,969	144,923	* 23,429
Rent paid.....	120,180	4,093,606	1,388,907	211,107	564,582	436,863	44,586
Interest paid.....	12,283	1,293,216	134,772	12,760	113,429	113,204	9,273
Taxes and licenses.....	62,157	2,803,840	699,919	85,495	258,196	160,645	73,410
Bad debts.....	5,845	1,356,651	47,952	* 21,322	289,481	80,033	7,174
Repairs and maintenance.....	12,793	1,189,427	251,890	25,151	187,039	196,625	11,584
Depreciation.....	32,273	2,177,191	320,374	32,103	358,253	367,949	32,674
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	6,527	572,971	420,958	7,114	34,002	42,324	7,447
Employee benefit programs.....	29,792	2,140,294	907,432	32,906	203,962	129,364	30,676
Net loss from other partnerships and fiduciaries.....	* 598	32,338	2,077	* 738	* 1,957	* 698	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 277	23,462	1,569	0	3,217	* 7,670	* 280
Other deductions.....	963,872	38,498,966	11,804,141	1,522,367	4,371,610	2,969,545	571,765
Ordinary business income (loss).....	547,179	22,330,819	11,043,833	1,047,505	3,424,053	2,159,813	369,008
Net income.....	547,411	22,375,223	11,047,488	1,047,505	3,425,651	2,159,996	369,008
Loss.....	* 232	44,404	* 3,655	0	* 1,598	* 183	0
Portfolio income (loss) distributed directly to partners.....	293,192	770,002	57,842	5,805	183,783	65,024	1,554
Interest income.....	8,414	301,440	26,364	2,766	39,493	22,015	1,554
Dividend income.....	* 1,446	14,920	6,655	* 811	* 1,416	* 305	0
Royalties.....	* 45	* 2	0	0	0	0	0
Net short-term capital gain (loss).....	* 42	2,855	* 586	* -703	* 338	0	0
Net long-term capital gain (loss).....	* 283,246	450,786	24,237	* 2,930	142,536	* 42,704	0
Net rental real estate income (loss).....	* 159	88,208	9,128	* 3,765	* 2,824	* 922	0
Net income.....	* 366	135,674	9,326	* 3,808	* 2,825	* 1,008	0
Loss.....	* 208	47,466	* 198	* 44	* 1	* 85	0
Other net rental income (loss).....	* 27	51,609	* 11,588	* 240	* 4,080	* -2,603	0
Net income.....	* 27	54,874	* 11,588	* 240	* 4,080	* 51	0
Loss.....	0	* 3,265	0	0	0	* 2,654	0
Total net income [2].....	557,269	22,786,997	11,097,568	1,055,087	3,471,867	2,180,452	370,562

Footnotes at end of table.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships.....	* 401	371	4,164	4,451	18,447	10,664	* 8
Number of partners.....	* 884	4,050	25,225	9,880	188,282	83,132	* 17
Total assets.....	* 71,472	17,721,879	15,953,955	342,796	36,382,831	15,466,351	* 17,469
Income and deductions from a trade or business:							
Total income.....	* 352,540	19,970,586	18,544,146	1,194,048	29,052,554	14,223,631	* 62,866
Business receipts.....	* 346,796	19,578,565	18,178,939	1,190,857	25,212,221	11,646,051	* 62,866
Ordinary income from other partnerships and fiduciaries..	0	145,011	150,074	0	1,016,937	373,372	0
Farm net profit.....	0	0	0	0	0	0	0
Net gain, noncapital assets.....	* 1,468	1,858	62,926	* 597	118,153	14,176	0
Other income.....	* 4,276	245,153	152,209	2,595	2,705,244	2,190,033	0
Total deductions.....	* 327,135	17,330,953	17,081,874	1,034,751	23,974,232	12,207,659	* 59,833
Cost of good sold [1].....	* 47,951	* 224,771	894,333	154,952	4,584,054	2,232,262	* 20,981
Inventory, beginning of year.....	* 96	12,479	3,145	0	212,195	82,728	* 1,185
Purchases.....	* 47,872	* 84,709	45,334	* 1,714	1,586,161	474,898	* 12,601
Cost of labor.....	0	0	354,472	* 75,334	230,423	161,034	* 8,215
Additional inventory costs (section 263A).....	0	9	* 65,397	* 1,510	54,629	* 11,801	0
Other costs.....	* 81	* 144,232	430,131	76,394	2,792,013	1,559,779	0
Less: Inventory, end of year.....	* 98	16,658	4,146	0	291,367	57,979	* 1,020
Salaries and wages.....	* 68,208	3,200,738	6,164,113	364,195	5,216,077	3,050,466	* 13,008
Guaranteed payments to partners.....	0	* 25,286	31,747	41,030	238,209	113,484	0
Rent paid.....	* 5,979	393,955	957,066	90,560	781,206	221,283	* 5,947
Interest paid.....	* 1,262	259,678	617,047	17,791	769,343	359,073	* 78
Taxes and licenses.....	* 6,527	415,175	1,065,755	38,718	1,785,623	218,186	* 2,031
Bad debts.....	* 39,350	814,114	57,090	* 133	25,247	5,611	0
Repairs and maintenance.....	* 402	293,060	206,062	17,613	292,997	72,152	* 1,001
Depreciation.....	* 2,142	627,232	420,878	15,586	1,168,315	318,547	* 1,023
Depletion.....	0	0	0	0	0	0	0
Retirement plans, etc.....	* 589	34,435	24,105	* 1,998	78,960	66,855	0
Employee benefit programs.....	* 8,654	395,556	426,215	5,528	232,372	112,383	0
Net loss from other partnerships and fiduciaries.....	0	* 17,558	* 9,311	0	9,525	8,673	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	0	9,287	* 1,439	0	* 466	204	0
Other deductions.....	* 146,071	10,620,109	6,206,713	286,645	8,791,837	5,428,481	* 15,764
Ordinary business income (loss).....	* 25,405	2,639,633	1,462,272	159,297	5,078,322	2,015,973	* 3,033
Net income.....	* 25,405	2,660,822	1,480,051	159,297	5,085,922	2,016,174	* 3,033
Loss.....	0	* 21,189	17,779	0	* 7,600	201	0
Portfolio income (loss) distributed directly to partners.....	* 37	130,341	325,081	535	507,249	136,284	* 78
Interest income.....	* 37	111,363	97,416	432	171,144	108,047	* 78
Dividend income.....	0	* 4,310	1,320	* 102	17,407	5,536	0
Royalties.....	0	0	* 2	0	38,012	* 21,210	0
Net short-term capital gain (loss).....	0	* -17	* 2,651	0	2,672	1,182	0
Net long-term capital gain (loss).....	0	14,686	223,692	0	278,012	309	0
Net rental real estate income (loss).....	0	-14,308	85,876	0	41,642	10,512	0
Net income.....	0	30,694	88,013	0	55,267	* 24,123	0
Loss.....	0	45,002	* 2,136	0	* 13,625	* 13,611	0
Other net rental income (loss).....	0	18,823	* 19,481	0	8,041	* 1,967	0
Net income.....	0	19,435	* 19,481	0	8,041	* 1,967	0
Loss.....	0	611	0	0	0	0	0
Total net income [2].....	* 25,442	2,759,821	1,666,368	159,832	5,354,569	2,163,245	* 3,111

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation —continued	Accommodation and food services			Other services		
		Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
	Amusement, gambling, and recreation industries					Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
Number of partnerships.....	7,775	52,643	18,431	34,212	36,709	18,849	12,423
Number of partners.....	105,134	234,533	104,927	129,606	91,044	46,644	31,581
Total assets.....	20,899,012	95,622,856	70,234,255	25,388,601	9,331,668	2,911,013	1,828,240
Income and deductions from a trade or business:							
Total income.....	14,766,057	85,520,392	36,088,295	49,432,096	14,540,395	8,033,259	4,779,251
Business receipts.....	13,503,305	82,203,024	34,002,038	48,200,986	14,059,251	7,801,786	4,694,902
Ordinary income from other partnerships and fiduciaries..	643,565	1,138,476	829,731	308,745	61,024	* 3,717	682
Farm net profit.....	0	1,344	0	1,344	* 2,539	0	0
Net gain, noncapital assets.....	103,977	420,376	379,672	40,704	49,127	46,984	* 35,718
Other income.....	515,211	1,757,171	876,854	880,317	368,455	180,773	47,948
Total deductions.....	11,706,741	76,086,804	30,915,772	45,171,031	12,611,717	6,929,281	4,087,379
Cost of good sold [1].....	2,330,811	22,998,114	4,520,430	18,477,685	4,888,312	3,886,257	2,157,324
Inventory, beginning of year.....	128,281	803,387	225,596	577,791	427,318	305,376	148,582
Purchases.....	1,098,662	16,557,263	1,587,419	14,969,844	2,760,558	2,300,316	1,443,465
Cost of labor.....	* 61,174	3,295,146	840,990	2,454,156	784,514	612,688	400,797
Additional inventory costs (section 263A).....	42,827	55,758	16,213	39,545	* 72,689	* 3,563	* 2,738
Other costs.....	1,232,234	3,081,241	2,041,038	1,040,203	1,319,743	1,011,074	312,909
Less: Inventory, end of year.....	232,368	794,681	190,826	603,855	476,511	346,761	151,167
Salaries and wages.....	2,152,603	14,160,326	5,892,894	8,267,432	2,028,707	837,585	482,023
Guaranteed payments to partners.....	124,725	410,129	120,950	289,179	257,082	167,477	119,879
Rent paid.....	553,976	3,867,942	906,969	2,960,973	974,999	246,088	198,840
Interest paid.....	410,192	3,210,708	2,651,834	558,874	215,131	100,888	75,131
Taxes and licenses.....	1,565,406	3,499,257	2,076,532	1,422,726	353,009	158,790	111,317
Bad debts.....	19,636	43,077	31,657	11,421	14,044	10,415	6,698
Repairs and maintenance.....	219,844	1,555,181	788,249	766,932	170,247	86,698	51,447
Depreciation.....	848,745	3,180,161	2,249,638	930,523	263,223	131,483	87,292
Depletion.....	0	* 326	0	* 326	0	0	0
Retirement plans, etc.....	12,106	86,776	68,443	18,333	10,114	6,303	* 2,771
Employee benefit programs.....	119,990	691,613	462,269	229,344	96,703	48,873	24,714
Net loss from other partnerships and fiduciaries.....	* 853	22,611	21,133	* 1,478	* 10	0	0
Farm net loss.....	0	0	0	0	0	0	0
Net loss, noncapital assets.....	* 261	10,685	3,796	6,888	* 4,769	* 161	* 41
Other deductions.....	3,347,592	22,349,896	11,120,979	11,228,917	3,335,365	1,248,262	769,903
Ordinary business income (loss).....	3,059,316	9,433,588	5,172,523	4,261,065	1,928,678	1,103,979	691,873
Net income.....	3,066,716	9,480,026	5,215,798	4,264,228	1,932,699	1,104,102	691,996
Loss.....	* 7,399	46,438	43,275	* 3,163	* 4,021	* 123	* 123
Portfolio income (loss) distributed directly to partners...	370,886	1,440,519	1,111,526	328,993	284,486	94,800	92,718
Interest income.....	63,020	374,612	327,146	47,465	108,073	3,164	1,097
Dividend income.....	11,871	62,696	56,867	5,828	7,480	* 74	* 60
Royalties.....	* 16,803	* 23,818	6,482	* 17,336	* 83,276	* 83,276	* 83,276
Net short-term capital gain (loss).....	* 1,490	14,861	12,375	* 2,485	* 10,170	* 12	* 12
Net long-term capital gain (loss).....	277,703	964,533	708,655	255,879	* 75,487	* 8,274	* 8,274
Net rental real estate income (loss).....	31,130	314,246	306,541	7,705	37,005	* 9,774	* 5,738
Net income.....	31,144	327,120	317,771	9,349	37,404	* 10,173	* 6,136
Loss.....	14	12,874	11,230	* 1,644	* 398	* 398	* 398
Other net rental income (loss).....	* 6,074	6,757	* 4,186	* 2,570	* 8,666	* 6,553	* 191
Net income.....	* 6,074	7,940	* 4,186	* 3,753	* 8,666	* 6,553	* 191
Loss.....	0	* 1,183	0	* 1,183	0	0	0
Total net income [2].....	3,188,214	10,215,715	5,873,746	4,341,969	2,173,178	1,206,819	782,233

Footnotes at end of table.

Partnership Returns, 2005

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
Number of partnerships.....	6,427	16,536	* 1,323	* 330
Number of partners.....	15,063	40,671	* 3,729	* 1,004
Total assets.....	1,082,773	6,338,592	* 82,063	* 53,007
Income and deductions from a trade or business:				
Total income.....	3,254,008	6,428,544	* 78,592	* 133,711
Business receipts.....	3,106,884	6,178,872	* 78,592	* 133,711
Ordinary income from other partnerships and fiduciaries.....	* 3,034	* 57,307	0	0
Farm net profit.....	0	* 2,539	0	0
Net gain, noncapital assets.....	* 11,265	* 2,144	0	0
Other income.....	132,825	187,682	0	0
Total deductions.....	2,841,902	5,616,835	* 65,601	* 118,029
Cost of good sold [1].....	1,728,933	962,263	* 39,793	* 30,681
Inventory, beginning of year.....	156,794	107,763	* 14,179	0
Purchases.....	856,851	422,960	* 37,282	* 25,130
Cost of labor.....	211,892	169,487	* 2,339	0
Additional inventory costs (section 263A).....	825	* 69,126	0	0
Other costs.....	698,165	308,669	0	* 26,505
Less: Inventory, end of year.....	195,594	115,743	* 14,008	* 20,954
Salaries and wages.....	355,562	1,191,122	0	* 24,836
Guaranteed payments to partners.....	47,598	89,605	0	0
Rent paid.....	47,249	728,865	* 46	* 4,446
Interest paid.....	25,757	112,415	* 1,828	* 1,494
Taxes and licenses.....	47,473	192,644	* 1,574	* 2,059
Bad debts.....	3,716	3,630	0	0
Repairs and maintenance.....	35,251	83,309	* 240	* 2,229
Depreciation.....	44,190	130,271	* 1,470	* 4,137
Depletion.....	0	0	0	0
Retirement plans, etc.....	* 3,533	3,811	0	0
Employee benefit programs.....	24,159	47,831	0	0
Net loss from other partnerships and fiduciaries.....	0	* 10	0	0
Farm net loss.....	0	0	0	0
Net loss, noncapital assets.....	121	* 4,608	0	0
Other deductions.....	478,359	2,066,453	* 20,650	* 48,149
Ordinary business income (loss).....	412,106	811,708	* 12,991	* 15,682
Net income.....	412,106	815,607	* 12,991	* 15,682
Loss.....	0	* 3,898	0	0
Portfolio income (loss) distributed directly to partners.....	2,081	189,686	0	* 366
Interest income.....	2,067	104,909	0	* 349
Dividend income.....	14	* 7,406	0	8
Royalties.....	0	0	0	0
Net short-term capital gain (loss).....	0	* 10,158	0	6
Net long-term capital gain (loss).....	0	* 67,214	0	2
Net rental real estate income (loss).....	* 4,037	* 25,222	* 2,009	0
Net income.....	* 4,037	* 25,222	* 2,009	0
Loss.....	0	0	0	0
Other net rental income (loss)	* 6,363	* 2,113	0	0
Net income.....	* 6,363	* 2,113	0	0
Loss.....	0	0	0	0
Total net income [2].....	424,586	951,358	* 15,000	* 16,039

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1].....	2,763,625	127,605	71,967	40,075	6,701	1,308	7,555
Number of partners.....	16,211,908	445,761	266,240	119,849	32,405	6,528	20,739
Partnerships reporting balance sheet data:							
Number of partnerships.....	2,058,001	85,051	46,200	26,689	5,160	1,308	5,694
Number of partners.....	13,605,080	311,218	179,326	86,450	22,981	6,528	15,933
Total assets.....	13,734,256,305	110,982,396	40,610,520	37,030,543	27,568,995	716,819	5,055,519
Cash.....	600,466,853	6,658,450	2,435,956	1,934,121	1,923,419	86,166	278,788
Trade notes and accounts receivable.....	697,531,730	4,207,095	1,067,736	742,326	1,886,180	89,060	421,793
Less: Allowance for bad debts.....	15,149,709	10,886	* 503	* 3,208	2	1,287	5,886
Inventories.....	315,475,201	4,492,183	497,746	3,270,511	152,013	* 84,575	487,337
U.S. Government obligations.....	63,094,363	* 10,809	* 9,931	* 878	0	0	0
Tax-exempt securities.....	60,446,606	* 76,237	* 76,237	0	0	0	0
Other current assets.....	2,439,974,094	5,207,855	3,109,554	1,835,010	-233,729	73,067	423,953
Mortgage and real estate loans.....	107,180,009	735,009	* 138,111	585,308	* 11,590	0	0
Other investments.....	5,393,224,516	9,786,548	2,607,099	2,903,072	4,912,554	* -671,538	35,361
Depreciable assets.....	3,182,143,683	64,098,707	29,082,081	27,163,822	2,282,920	1,682,649	3,887,235
Less: Accumulated depreciation.....	1,006,273,579	37,246,532	18,638,419	14,686,309	971,073	949,904	2,000,826
Depletable assets.....	78,081,724	8,354,473	* 32,455	* 37,574	8,266,580	0	* 17,865
Less: Accumulated depletion.....	22,371,501	1,110,402	* 6,454	* 35,448	1,066,362	0	* 2,137
Land.....	607,354,512	31,887,943	15,815,778	10,599,510	4,115,995	* 89,134	1,267,526
Intangible assets.....	495,839,371	1,079,225	238,103	353,009	122,385	* 249,640	116,088
Less: Accumulated amortization.....	100,802,752	402,733	86,018	141,247	55,777	* 94,033	25,659
Other assets.....	838,041,186	13,158,416	4,231,129	2,471,614	6,222,301	79,290	154,083
Total liabilities and capital.....	13,734,256,305	110,982,396	40,610,520	37,030,543	27,568,995	716,819	5,055,519
Accounts payable.....	400,232,414	1,694,467	474,527	594,123	205,046	57,773	362,998
Mortgages, notes, bonds payable in less than 1 year.....	372,521,209	11,292,714	5,018,337	5,547,302	206,059	* 68,437	452,579
Other current liabilities.....	2,939,447,271	6,237,959	2,550,610	2,646,353	434,724	52,412	553,860
Nonrecourse loans.....	913,847,174	2,417,900	1,249,116	* 395,294	* 759,197	0	* 14,293
Mortgages, notes, bonds payable in 1 year or more.....	1,772,258,856	32,064,384	13,056,602	12,283,203	4,448,812	864,888	1,410,880
Other liabilities.....	1,084,496,287	6,267,823	3,578,285	1,788,515	601,382	* 55,454	244,187
Partners capital accounts.....	6,251,453,095	51,007,150	14,683,044	13,775,754	20,913,775	-382,145	2,016,722
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	1,580,266	74,136	47,370	17,529	3,257	474	5,506
Number of partners.....	10,309,689	252,949	169,844	51,144	16,401	1,315	14,246
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,214,316	51,708	31,425	13,214	2,436	474	4,159
Number of partners.....	8,816,241	187,868	122,343	40,011	13,217	1,315	10,982
Total assets.....	9,920,025,185	57,874,685	24,025,301	16,385,152	14,355,008	213,125	2,896,099
Cash.....	467,993,914	4,671,646	1,762,686	1,271,376	1,424,297	54,035	159,253
Trade notes and accounts receivable.....	605,485,665	3,688,996	909,286	530,723	1,828,611	* 84,604	335,772
Less: Allowance for bad debts.....	12,623,049	9,453	* 334	* 2,618	0	1,287	* 5,213
Inventories.....	228,049,391	2,748,607	102,373	2,149,233	* 49,729	* 81,704	365,568
U.S. Government obligations.....	53,810,441	* 10,809	* 9,931	* 878	0	0	0
Tax-exempt securities.....	27,827,262	* 76,237	* 76,237	0	0	0	0
Other current assets.....	1,744,491,228	3,213,692	2,209,465	1,108,654	-479,988	57,614	317,947
Mortgage and real estate loans.....	90,905,033	570,494	* 138,111	* 420,794	* 11,590	0	0
Other investments.....	4,169,930,282	5,827,130	1,865,027	1,972,183	2,334,304	* -666,782	322,998
Depreciable assets.....	2,009,976,486	33,916,380	17,638,079	12,227,208	1,148,647	953,300	1,949,146
Less: Accumulated depreciation.....	722,027,319	21,998,275	12,307,705	7,403,884	686,426	548,665	1,051,595
Depletable assets.....	56,650,613	2,870,179	* 32,455	* 37,574	2,782,286	0	* 17,865
Less: Accumulated depletion.....	18,917,302	176,161	* 6,454	* 35,448	* 132,121	0	* 2,137
Land.....	354,014,004	13,048,531	8,744,191	3,174,410	808,298	* 3,129	318,503
Intangible assets.....	356,727,476	635,363	112,259	205,395	17,030	* 216,903	83,777
Less: Accumulated amortization.....	69,853,382	266,798	55,451	98,315	9,479	* 80,495	23,058
Other assets.....	577,584,443	9,047,306	2,795,149	826,991	5,258,230	* 59,064	107,874
Total liabilities and capital.....	9,920,025,185	57,874,685	24,025,301	16,385,152	14,355,008	213,125	2,896,099
Accounts payable.....	318,867,950	1,055,797	186,421	469,848	97,468	45,611	256,449
Mortgages, notes, bonds payable in less than 1 year.....	270,428,446	6,430,644	3,531,658	2,568,367	75,613	* 16,359	238,647
Other current liabilities.....	1,963,874,425	2,961,072	1,031,198	1,419,160	111,840	* 48,615	350,260
Nonrecourse loans.....	503,883,438	1,153,261	* 526,689	* 258,352	* 353,927	0	* 14,293
Mortgages, notes, bonds payable in 1 year or more.....	997,780,500	13,145,222	5,922,865	4,807,733	1,085,093	* 660,435	669,096
Other liabilities.....	729,324,852	2,590,911	1,482,161	584,289	* 382,238	* 55,454	86,769
Partners capital accounts.....	5,135,865,574	30,537,778	11,344,310	6,277,403	12,248,830	-613,350	1,280,585

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1].....	28,205	22,843	3,635	1,727	2,897	182,153	83,438
Number of partners.....	529,022	435,907	82,558	10,557	84,674	492,612	229,419
Partnerships reporting balance sheet data:							
Number of partnerships.....	21,367	17,612	2,709	1,046	2,229	128,143	61,657
Number of partners.....	486,113	396,613	80,333	9,168	82,570	356,767	172,446
Total assets.....	172,750,722	149,413,019	18,873,669	4,464,034	218,554,642	270,316,191	177,932,511
Cash.....	10,076,316	9,335,118	506,035	235,163	5,896,354	19,951,050	13,091,739
Trade notes and accounts receivable.....	12,984,053	10,313,350	1,814,885	855,819	24,771,762	21,139,211	8,949,083
Less: Allowance for bad debts.....	75,053	60,888	11,285	* 2,880	448,650	87,364	22,018
Inventories.....	2,148,016	649,355	1,120,315	378,346	2,819,382	60,628,453	47,368,070
U.S. Government obligations.....	* 169,779	* 169,779	0	0	* 2,218	139,961	* 57,613
Tax-exempt securities.....	* 384,468	* 384,468	0	0	0	940,849	* 925,825
Other current assets.....	15,001,020	12,589,617	2,309,688	101,715	10,101,707	58,098,732	40,772,524
Mortgage and real estate loans.....	* 135,602	0	* 135,602	0	0	1,338,275	680,375
Other investments.....	14,644,015	13,976,951	411,175	255,889	44,958,239	21,071,647	12,795,937
Depreciable assets.....	81,597,755	66,668,926	13,158,962	1,769,867	106,738,320	29,471,656	11,182,442
Less: Accumulated depreciation.....	39,625,270	31,638,705	6,985,478	1,001,086	28,415,594	10,865,208	2,714,040
Depletable assets.....	65,646,036	61,541,611	4,104,424	0	* 1,203,331	207,944	* 2,843
Less: Accumulated depletion.....	19,410,177	18,552,658	857,519	0	* 1,067,527	* 18,457	* 95
Land.....	1,379,902	877,512	448,084	54,307	976,757	27,623,035	14,971,001
Intangible assets.....	12,341,746	10,893,064	856,210	592,472	10,451,358	2,908,894	1,527,689
Less: Accumulated amortization.....	3,619,716	3,313,519	189,378	116,820	2,116,951	721,636	341,931
Other assets.....	18,972,231	15,579,038	2,051,950	1,341,243	42,683,936	38,489,148	28,685,455
Total liabilities and capital.....	172,750,722	149,413,019	18,873,669	4,464,034	218,554,642	270,316,191	177,932,511
Accounts payable.....	9,204,093	7,365,818	1,388,036	450,239	27,029,069	17,709,287	11,628,500
Mortgages, notes, bonds payable in less than 1 year.....	3,832,605	3,020,714	689,951	121,940	5,755,371	28,331,432	22,195,743
Other current liabilities.....	10,442,937	8,480,751	1,651,583	310,604	25,641,931	38,784,271	25,585,237
Nonrecourse loans.....	1,673,610	1,647,591	* 26,019	0	6,821,107	17,872,155	11,639,002
Mortgages, notes, bonds payable in 1 year or more.....	17,246,804	11,528,265	5,042,409	676,130	46,226,069	68,487,323	44,233,335
Other liabilities.....	18,715,011	15,520,681	2,671,283	523,047	31,174,816	27,176,804	17,270,113
Partners capital accounts.....	111,635,662	101,849,199	7,404,389	2,382,075	75,906,281	71,954,919	45,380,581
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	19,406	17,447	1,125	834	1,379	108,939	44,333
Number of partners.....	407,906	328,408	76,268	3,230	57,180	284,475	116,440
Partnerships reporting balance sheet data:							
Number of partnerships.....	14,578	12,920	992	667	1,342	72,169	32,749
Number of partners.....	376,199	297,699	75,632	2,868	56,995	195,501	90,267
Total assets.....	121,936,636	103,981,582	14,669,755	3,285,299	116,954,989	160,495,895	104,884,976
Cash.....	8,073,894	7,454,638	426,943	192,314	3,436,495	15,216,858	9,614,338
Trade notes and accounts receivable.....	12,009,580	9,692,763	1,508,609	808,209	18,312,586	16,593,090	7,434,493
Less: Allowance for bad debts.....	71,334	60,172	8,282	* 2,880	359,265	49,186	16,979
Inventories.....	1,794,288	564,234	911,928	318,125	2,362,894	37,299,231	28,231,529
U.S. Government obligations.....	* 169,779	* 169,779	0	0	0	* 99,232	* 16,884
Tax-exempt securities.....	* 384,468	* 384,468	0	0	0	* 936,945	* 921,920
Other current assets.....	10,734,396	8,579,185	2,086,067	69,144	7,927,762	36,654,308	26,890,731
Mortgage and real estate loans.....	* 135,602	0	* 135,602	0	0	1,017,946	589,538
Other investments.....	9,555,377	9,260,469	256,150	* 38,759	10,202,108	12,993,926	7,380,408
Depreciable assets.....	65,520,281	52,546,661	11,368,001	1,605,619	54,887,100	16,724,907	5,349,230
Less: Accumulated depreciation.....	32,211,256	25,001,784	6,274,574	934,897	14,447,837	7,840,279	2,114,793
Depletable assets.....	51,783,553	48,673,827	3,109,726	0	* 16,714	* 13,758	* 1,282
Less: Accumulated depletion.....	18,062,520	17,276,736	785,784	0	* 9,834	* 6,039	* 95
Land.....	959,435	628,978	311,815	* 18,641	513,081	10,113,811	5,321,064
Intangible assets.....	7,143,449	6,338,068	460,582	344,799	7,265,937	1,724,719	940,684
Less: Accumulated amortization.....	2,824,681	2,656,423	136,001	32,257	1,575,995	407,396	219,236
Other assets.....	6,842,325	4,683,629	1,298,974	859,723	28,423,243	19,410,062	14,543,979
Total liabilities and capital.....	121,936,636	103,981,582	14,669,755	3,285,299	116,954,989	160,495,895	104,884,976
Accounts payable.....	6,574,708	5,109,431	1,069,821	395,455	15,482,236	12,903,560	8,223,363
Mortgages, notes, bonds payable in less than 1 year.....	3,315,294	2,842,439	383,149	89,706	2,492,836	15,879,962	13,120,766
Other current liabilities.....	6,850,366	5,574,204	1,080,391	195,771	19,070,098	26,198,882	17,386,329
Nonrecourse loans.....	1,338,343	1,338,012	331	0	3,880,112	6,649,287	4,521,895
Mortgages, notes, bonds payable in 1 year or more.....	12,935,246	9,648,605	2,972,016	314,625	17,318,974	28,989,845	17,291,849
Other liabilities.....	12,914,737	10,900,901	1,852,807	161,028	21,260,390	14,635,751	8,247,061
Partners capital accounts.....	78,007,943	68,567,989	7,311,241	2,128,713	37,450,341	55,238,608	36,093,714

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL PARTNERSHIPS							
Number of partnerships [1].....	33,023	1,756	29,160	2,107	65,692	14,046	3,990
Number of partners.....	111,728	4,885	101,750	5,093	151,465	31,112	8,551
Partnerships reporting balance sheet data:							
Number of partnerships.....	28,279	1,583	24,628	2,068	38,206	6,930	2,959
Number of partners.....	92,405	4,539	82,868	4,998	91,916	15,403	6,489
Total assets.....	75,280,111	2,314,687	62,981,131	9,984,293	17,103,569	3,024,535	2,397,434
Cash.....	4,960,020	209,449	3,222,995	1,527,576	1,899,291	323,729	254,788
Trade notes and accounts receivable.....	6,701,616	605,264	1,899,736	4,196,617	5,488,512	880,873	1,092,371
Less: Allowance for bad debts.....	14,492	410	* 7,106	6,976	50,854	6,083	5,090
Inventories.....	12,385,059	397,043	11,872,980	115,036	875,325	153,387	21,011
U.S. Government obligations.....	* 82,348	19,278	* 46,128	16,941	0	0	0
Tax-exempt securities.....	11,647	0	0	11,647	* 3,378	0	0
Other current assets.....	14,833,012	194,325	13,146,029	1,492,657	2,493,197	519,877	469,120
Mortgage and real estate loans.....	657,592	0	657,592	0	* 309	* 246	0
Other investments.....	7,562,150	* 293,854	6,966,132	302,164	713,560	176,165	77,330
Depreciable assets.....	10,736,826	944,573	6,379,946	3,412,308	7,552,388	1,676,040	491,273
Less: Accumulated depreciation.....	4,075,137	584,425	1,538,080	1,952,632	4,076,031	901,793	246,636
Depletable assets.....	* 190,858	0	* 178,306	* 12,552	* 14,243	0	0
Less: Accumulated depletion.....	* 8,122	0	* 2,188	* 5,935	* 10,240	0	0
Land.....	11,896,478	* 147,701	11,593,115	155,662	755,556	20,334	15,463
Intangible assets.....	512,844	* 34,607	306,909	171,327	868,361	142,675	129,792
Less: Accumulated amortization.....	202,427	* 7,951	169,799	24,678	177,278	18,191	32,123
Other assets.....	9,049,842	61,381	8,428,435	560,026	753,851	57,278	130,135
Total liabilities and capital.....	75,280,111	2,314,687	62,981,131	9,984,293	17,103,569	3,024,535	2,397,434
Accounts payable.....	3,461,247	278,643	1,282,889	1,899,714	2,619,540	411,113	451,104
Mortgages, notes, bonds payable in less than 1 year.....	4,630,657	259,231	3,710,782	660,644	1,505,032	181,338	185,900
Other current liabilities.....	9,580,212	318,412	6,752,597	2,509,203	3,618,822	376,238	537,044
Nonrecourse loans.....	5,862,145	* 26	4,889,420	* 972,699	371,008	* 33,156	1,085
Mortgages, notes, bonds payable in 1 year or more.....	20,679,274	448,307	19,145,045	1,085,922	3,574,713	653,775	292,028
Other liabilities.....	8,562,809	109,574	7,655,024	798,211	1,343,883	198,306	200,669
Partners capital accounts.....	22,503,767	900,494	19,545,373	2,057,900	4,070,571	1,170,609	729,606
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	18,627	1,347	15,666	1,614	45,978	10,699	2,977
Number of partners.....	66,267	3,716	58,518	4,033	101,768	23,584	6,397
Partnerships reporting balance sheet data:							
Number of partnerships.....	15,426	1,174	12,677	1,575	23,994	4,905	1,946
Number of partners.....	50,549	3,370	43,241	3,938	54,685	11,034	4,335
Total assets.....	43,055,831	1,172,097	35,248,698	6,635,036	12,555,088	2,709,809	1,703,245
Cash.....	3,999,109	183,192	2,397,902	1,418,014	1,603,411	263,705	237,067
Trade notes and accounts receivable.....	4,633,362	409,545	1,476,807	2,747,010	4,525,235	787,221	821,137
Less: Allowance for bad debts.....	7,386	410	0	6,976	24,821	5,460	* 2,364
Inventories.....	8,302,034	* 15,257	8,180,544	106,233	765,668	139,657	16,044
U.S. Government obligations.....	* 82,348	19,278	* 46,128	16,941	0	0	0
Tax-exempt securities.....	11,647	0	0	11,647	* 3,378	0	0
Other current assets.....	8,243,240	140,823	7,372,236	730,182	1,520,337	505,053	301,347
Mortgage and real estate loans.....	428,346	0	428,346	0	62	0	0
Other investments.....	5,217,343	* 31,569	4,923,252	262,522	396,175	* 179,751	* 62,375
Depreciable assets.....	5,714,887	746,126	2,511,493	2,457,268	5,660,790	1,424,679	319,801
Less: Accumulated depreciation.....	2,551,331	460,888	682,121	1,408,322	3,174,155	758,358	180,437
Depletable assets.....	* 12,468	0	* 55	12,413	* 8	0	0
Less: Accumulated depletion.....	* 5,938	0	* 4	5,934	* 6	0	0
Land.....	4,483,948	* 1,946	4,415,137	66,865	308,800	* 18,397	* 12,850
Intangible assets.....	203,410	* 34,607	105,223	63,580	580,625	114,424	62,982
Less: Accumulated amortization.....	87,677	* 7,951	62,354	17,372	100,482	10,364	6,506
Other assets.....	4,376,021	59,003	4,136,055	180,963	490,062	51,104	58,949
Total liabilities and capital.....	43,055,831	1,172,097	35,248,698	6,635,036	12,555,088	2,709,809	1,703,245
Accounts payable.....	2,546,542	191,468	738,835	1,616,238	2,133,656	320,106	336,551
Mortgages, notes, bonds payable in less than 1 year.....	1,897,849	68,821	1,533,426	295,602	861,347	78,461	91,556
Other current liabilities.....	6,184,215	226,979	3,752,340	2,204,896	2,628,338	345,928	404,911
Nonrecourse loans.....	2,081,584	0	2,061,061	20,523	45,808	* 33,156	1,085
Mortgages, notes, bonds payable in 1 year or more.....	9,524,621	176,652	8,825,182	522,787	2,173,375	575,237	116,279
Other liabilities.....	5,856,370	* 21,836	5,302,880	531,654	532,320	178,869	124,174
Partners capital accounts.....	14,964,651	486,341	13,034,975	1,443,335	4,180,243	1,178,054	628,690

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL PARTNERSHIPS							
Number of partnerships [1].....	6,762	15,574	25,320	44,828	4,823	1,075	269
Number of partners.....	15,394	33,845	62,563	255,002	18,053	3,689	1,043
Partnerships reporting balance sheet data:							
Number of partnerships.....	4,084	7,421	16,813	30,395	2,934	901	258
Number of partners.....	9,546	16,206	44,271	190,413	14,164	3,340	997
Total assets.....	2,166,325	2,509,956	7,005,319	421,830,635	32,336,083	20,731,079	6,890,289
Cash.....	227,245	369,722	723,807	13,172,310	690,763	387,676	109,211
Trade notes and accounts receivable.....	970,257	786,143	1,758,869	59,732,284	3,863,146	1,652,685	937,158
Less: Allowance for bad debts.....	24,001	* 3,604	12,075	1,025,362	68,164	47,323	30,637
Inventories.....	117,189	63,008	520,729	43,870,145	5,324,647	1,402,956	1,207,944
U.S. Government obligations.....	0	0	0	16,598	0	0	0
Tax-exempt securities.....	* 2,188	0	1,190	* 10,676	0	0	0
Other current assets.....	120,483	260,441	1,123,275	24,213,104	1,518,251	5,515,548	808,812
Mortgage and real estate loans.....	0	0	62	* 81,039	0	* 55,208	0
Other investments.....	* 78,512	* 137,144	244,409	87,824,294	3,737,618	3,767,483	287,852
Depreciable assets.....	1,059,680	848,169	3,477,226	189,835,683	15,743,093	6,134,721	3,611,028
Less: Accumulated depreciation.....	566,177	413,853	1,947,572	88,944,949	7,061,111	3,472,135	1,347,422
Depletable assets.....	* 14,243	0	0	325,147	* 14,059	0	0
Less: Accumulated depletion.....	* 10,240	0	0	46,096	* 8,844	0	0
Land.....	* 5,705	* 144,785	569,269	4,153,084	333,789	311,673	21,407
Intangible assets.....	186,095	223,438	186,362	51,254,988	6,340,679	5,903,423	646,129
Less: Accumulated amortization.....	79,870	33,347	13,746	9,367,607	1,000,612	1,549,120	97,410
Other assets.....	65,015	127,909	373,514	46,725,296	2,908,768	668,283	736,218
Total liabilities and capital.....	2,166,325	2,509,956	7,005,319	421,830,635	32,336,083	20,731,079	6,890,289
Accounts payable.....	521,051	438,723	797,549	42,659,822	3,173,642	772,676	740,435
Mortgages, notes, bonds payable in less than 1 year.....	61,859	169,032	906,904	13,027,312	1,477,644	382,836	299,776
Other current liabilities.....	609,511	349,856	1,746,174	41,579,241	2,819,440	3,603,770	561,692
Nonrecourse loans.....	* 44,974	* 116,528	* 175,266	5,751,583	861,385	* 541,653	* 194,593
Mortgages, notes, bonds payable in 1 year or more.....	304,308	506,284	1,818,318	59,545,652	5,183,448	3,849,942	1,459,441
Other liabilities.....	436,279	182,405	326,224	31,780,484	1,650,731	2,420,858	1,314,591
Partners capital accounts.....	188,344	747,128	1,234,885	227,486,541	17,169,793	9,159,344	2,319,760
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	4,894	13,801	13,607	20,556	1,534	483	46
Number of partners.....	10,969	30,226	30,593	95,985	5,472	2,324	194
Partnerships reporting balance sheet data:							
Number of partnerships.....	2,853	5,920	8,369	15,073	1,262	d	37
Number of partners.....	6,764	13,404	19,148	84,182	4,821	d	151
Total assets.....	1,711,921	1,897,881	4,532,232	343,111,609	22,885,033	19,462,566	1,179,570
Cash.....	193,997	322,898	585,745	11,092,160	627,865	329,010	43,765
Trade notes and accounts receivable.....	734,813	673,744	1,508,320	47,901,922	2,864,971	1,622,776	261,181
Less: Allowance for bad debts.....	2,918	* 3,401	10,678	784,732	45,308	46,418	* 6,784
Inventories.....	70,472	59,004	480,492	33,182,104	3,815,877	1,172,931	245,219
U.S. Government obligations.....	0	0	0	16,598	0	0	0
Tax-exempt securities.....	* 2,188	0	1,190	* 10,676	0	0	0
Other current assets.....	98,180	216,581	399,176	18,988,090	1,155,846	5,289,125	137,448
Mortgage and real estate loans.....	0	0	62	* 77,949	0	* 55,208	0
Other investments.....	* 77,706	* 16,220	60,124	81,622,264	3,648,398	* 3,740,324	33,714
Depreciable assets.....	895,177	688,112	2,333,021	148,102,808	11,477,785	5,357,779	1,037,812
Less: Accumulated depreciation.....	475,192	370,188	1,389,980	72,125,160	5,839,400	3,121,107	703,825
Depletable assets.....	* 8	0	0	179,488	* 14,059	0	0
Less: Accumulated depletion.....	* 6	0	0	24,376	* 8,844	0	0
Land.....	* 3,855	* 5,866	267,833	3,443,521	216,006	281,741	* 5,083
Intangible assets.....	105,085	189,197	108,936	40,378,914	3,384,623	5,665,332	94,141
Less: Accumulated amortization.....	55,198	20,676	7,739	7,957,505	822,095	1,538,171	* 18,056
Other assets.....	63,754	120,524	195,730	39,006,886	2,395,249	654,037	49,871
Total liabilities and capital.....	1,711,921	1,897,881	4,532,232	343,111,609	22,885,033	19,462,566	1,179,570
Accounts payable.....	400,468	399,633	676,898	32,815,237	2,359,847	734,250	110,346
Mortgages, notes, bonds payable in less than 1 year.....	46,023	57,191	588,116	7,443,243	917,800	249,315	41,010
Other current liabilities.....	473,183	321,059	1,083,258	30,579,493	1,809,325	3,344,350	97,362
Nonrecourse loans.....	* 1,879	* 6,026	* 3,663	2,392,171	732,760	* 438,403	97,308
Mortgages, notes, bonds payable in 1 year or more.....	225,013	416,946	839,900	39,272,880	3,381,363	3,515,193	98,186
Other liabilities.....	45,549	32,760	150,868	20,530,015	874,903	2,063,989	* 24,492
Partners capital accounts.....	519,806	664,265	1,189,428	210,078,570	12,809,035	9,117,067	710,865

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
ALL PARTNERSHIPS							
Number of partnerships [1].....	3,310	* 102	3,919	307	4,049	203	1,632
Number of partners.....	8,312	* 402	12,821	1,477	10,132	11,920	69,710
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,575	d	2,828	d	1,908	d	1,556
Number of partners.....	4,312	* 379	9,282	1,473	5,337	11,792	69,464
Total assets.....	2,463,731	* 356,304	5,322,373	8,430,037	3,736,577	114,436,061	95,373,225
Cash.....	133,816	* 27,277	302,004	236,855	168,483	3,657,609	2,558,007
Trade notes and accounts receivable.....	618,841	* 44,034	746,703	1,299,738	803,579	8,451,380	16,478,978
Less: Allowance for bad debts.....	28,588	* 1,373	17,278	31,606	14,253	65,253	274,418
Inventories.....	798,374	* 76,641	1,160,401	1,403,937	218,727	5,168,586	8,778,181
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	245,665	* 182,637	205,796	458,976	588,881	1,377,483	3,840,352
Mortgage and real estate loans.....	* 3,090	0	0	0	0	0	0
Other investments.....	93,428	1,179	177,162	163,511	242,973	61,564,500	9,657,414
Depreciable assets.....	472,319	* 42,286	3,336,551	7,580,221	2,056,187	40,574,578	51,758,645
Less: Accumulated depreciation.....	242,960	* 25,670	1,722,288	3,409,283	1,280,089	13,839,179	26,236,561
Depletable assets.....	0	0	* 234,086	13,976	0	1,765	1,254
Less: Accumulated depletion.....	0	0	18,202	5,521	0	755	176
Land.....	13,048	* 2,142	190,038	138,122	27,605	1,568,801	487,004
Intangible assets.....	259,661	* 7,721	457,457	171,639	215,658	1,714,041	12,670,638
Less: Accumulated amortization.....	99,678	* 1,459	127,619	42,432	34,432	137,661	3,346,551
Other assets.....	196,714	* 888	397,562	451,904	743,257	4,400,165	19,000,460
Total liabilities and capital.....	2,463,731	* 356,304	5,322,373	8,430,037	3,736,577	114,436,061	95,373,225
Accounts payable.....	452,038	* 54,019	375,504	1,057,458	421,545	12,687,910	7,056,298
Mortgages, notes, bonds payable in less than 1 year.....	215,010	* 12,545	596,873	324,840	150,739	2,306,012	1,700,194
Other current liabilities.....	743,949	* 46,808	466,002	851,625	607,553	5,631,446	9,090,246
Nonrecourse loans.....	* 91,277	* 2,597	* 32,924	* 99,891	16,286	* 669,239	0
Mortgages, notes, bonds payable in 1 year or more.....	489,809	* 15,647	1,532,993	3,075,568	803,022	12,328,021	11,611,087
Other liabilities.....	455,525	* 157	215,900	888,228	172,645	8,139,354	6,058,008
Partners capital accounts.....	16,122	* 224,531	2,102,176	2,132,428	1,564,788	72,674,078	59,857,391
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	1,309	* 27	1,093	140	1,662	113	569
Number of partners.....	2,998	* 166	4,548	576	4,484	550	34,437
Partnerships reporting balance sheet data:							
Number of partnerships.....	483	* 27	912	d	994	d	551
Number of partners.....	1,331	* 166	4,188	d	3,148	d	34,324
Total assets.....	1,374,787	* 109,731	3,412,109	3,996,876	2,645,874	106,114,969	81,156,854
Cash.....	81,570	* 25,712	213,261	128,337	53,466	3,479,265	2,270,643
Trade notes and accounts receivable.....	437,552	* 15,022	557,905	670,985	469,139	7,433,457	15,132,873
Less: Allowance for bad debts.....	21,537	122	10,519	23,681	7,832	41,573	263,316
Inventories.....	421,950	* 46,806	791,404	487,505	131,030	4,918,906	7,482,131
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	160,967	* 10,435	172,995	166,224	571,143	573,222	3,220,045
Mortgage and real estate loans.....	0	0	0	0	0	0	0
Other investments.....	64,557	1,179	73,635	101,175	* 147,501	60,055,854	6,425,638
Depreciable assets.....	251,586	* 20,243	2,281,704	5,056,092	1,573,747	35,549,915	40,519,703
Less: Accumulated depreciation.....	130,395	* 11,679	1,288,235	2,965,548	1,011,271	11,991,795	21,253,888
Depletable assets.....	0	0	104,487	5,521	0	1,765	1,254
Less: Accumulated depletion.....	0	0	1,504	5,521	0	755	176
Land.....	* 10,336	* 983	93,400	43,148	* 17,391	1,539,455	430,009
Intangible assets.....	72,156	* 524	280,259	89,242	97,740	1,153,471	12,044,183
Less: Accumulated amortization.....	28,046	* 259	30,148	26,656	23,523	50,742	3,235,079
Other assets.....	54,092	* 887	173,465	270,052	627,343	3,494,523	18,382,835
Total liabilities and capital.....	1,374,787	* 109,731	3,412,109	3,996,876	2,645,874	106,114,969	81,156,854
Accounts payable.....	208,108	* 17,208	228,803	373,028	284,824	11,802,813	5,784,370
Mortgages, notes, bonds payable in less than 1 year.....	92,521	* 12,139	279,644	141,698	104,762	687,395	1,447,251
Other current liabilities.....	363,723	* 45,522	291,749	367,528	343,731	3,672,906	7,909,688
Nonrecourse loans.....	* 78,582	0	* 31,279	2,684	16,286	664,244	0
Mortgages, notes, bonds payable in 1 year or more.....	241,039	* 10,617	879,799	970,644	431,229	10,275,848	7,607,981
Other liabilities.....	* 15,277	* 16	132,914	579,797	65,290	7,161,615	4,206,710
Partners capital accounts.....	375,537	* 24,229	1,567,920	1,561,496	1,399,752	71,850,146	54,200,854

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS							
Number of partnerships [1].....	1,902	850	430	5,488	3,740	3,324	1,830
Number of partners.....	10,360	2,286	1,465	17,393	11,391	13,209	4,578
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,829	842	422	4,163	3,008	1,985	1,255
Number of partners.....	9,467	2,261	1,409	14,811	9,099	10,529	3,401
Total assets.....	17,680,176	7,539,577	16,148,369	16,718,046	13,682,996	14,211,481	4,584,082
Cash.....	134,353	335,206	774,371	594,330	463,212	699,409	196,511
Trade notes and accounts receivable.....	3,487,032	1,338,378	3,265,385	2,498,164	2,862,729	2,669,488	703,170
Less: Allowance for bad debts.....	67,857	31,092	39,441	69,034	63,757	48,171	19,044
Inventories.....	2,069,542	832,542	2,453,044	2,173,876	3,404,991	1,269,033	612,532
U.S. Government obligations.....	0	0	4,304	0	0	0	0
Tax-exempt securities.....	0	104	0	0	* 10,572	0	0
Other current assets.....	1,352,564	419,397	913,335	838,795	1,028,839	633,422	278,981
Mortgage and real estate loans.....	22,741	0	0	0	0	0	0
Other investments.....	413,218	64,557	1,229,086	382,834	651,211	588,707	286,183
Depreciable assets.....	9,625,586	5,259,718	10,226,479	6,953,604	3,733,267	6,344,773	1,920,498
Less: Accumulated depreciation.....	4,854,958	2,463,721	5,266,249	3,669,375	2,055,657	3,655,300	1,229,783
Depletable assets.....	0	58,674	0	106	0	* 1,226	0
Less: Accumulated depletion.....	0	11,681	0	90	0	* 827	0
Land.....	93,056	263,543	141,296	103,157	64,441	52,552	30,973
Intangible assets.....	3,173,398	939,938	591,562	2,640,293	2,979,867	4,527,789	1,032,463
Less: Accumulated amortization.....	343,013	134,429	137,550	379,164	255,799	749,623	80,476
Other assets.....	2,574,514	668,442	1,992,747	4,650,551	859,081	1,879,004	852,075
Total liabilities and capital.....	17,680,176	7,539,577	16,148,369	16,718,046	13,682,996	14,211,481	4,584,082
Accounts payable.....	2,219,679	733,015	2,445,050	1,357,029	1,586,700	2,077,732	422,142
Mortgages, notes, bonds payable in less than 1 year.....	1,232,559	212,465	699,394	886,328	1,018,228	158,373	280,107
Other current liabilities.....	1,228,528	824,238	1,162,859	2,526,434	1,325,111	3,091,153	666,653
Nonrecourse loans.....	* 2,654,768	* 34,326	* 69,651	* 185,848	* 41,788	* 218,518	0
Mortgages, notes, bonds payable in 1 year or more.....	2,809,768	1,202,351	3,830,676	2,016,851	1,493,360	2,224,048	747,495
Other liabilities.....	1,847,823	697,453	1,885,406	3,398,266	942,169	1,236,305	327,124
Partners capital accounts.....	5,687,051	3,835,729	6,055,334	6,347,291	7,275,640	5,205,353	2,140,561
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	905	565	215	3,045	2,294	1,157	925
Number of partners.....	4,424	1,557	711	9,109	6,586	3,098	2,486
Partnerships reporting balance sheet data:							
Number of partnerships.....	866	565	211	2,552	1,844	605	872
Number of partners.....	4,345	1,557	697	7,919	5,683	1,994	2,379
Total assets.....	8,250,836	5,985,061	13,984,613	12,824,977	10,439,747	11,338,253	3,373,587
Cash.....	156,553	294,921	753,329	328,908	427,201	621,829	123,499
Trade notes and accounts receivable.....	1,316,732	992,611	2,673,892	1,931,455	2,180,844	2,280,518	523,123
Less: Allowance for bad debts.....	24,060	20,053	30,625	55,831	45,181	37,884	16,253
Inventories.....	1,054,332	546,854	2,020,923	1,542,283	2,654,202	1,000,608	450,408
U.S. Government obligations.....	0	0	4,304	0	0	0	0
Tax-exempt securities.....	0	104	0	0	* 10,572	0	0
Other current assets.....	921,806	369,599	756,194	485,832	870,551	341,983	268,366
Mortgage and real estate loans.....	22,741	0	0	0	0	0	0
Other investments.....	165,171	24,377	1,229,025	269,508	638,611	202,123	286,183
Depreciable assets.....	5,663,771	4,018,483	8,843,339	5,310,803	2,368,510	5,693,893	1,537,601
Less: Accumulated depreciation.....	3,097,377	1,903,461	4,523,133	2,936,858	1,331,893	3,289,020	996,703
Depletable assets.....	0	52,295	0	106	0	0	0
Less: Accumulated depletion.....	0	7,486	0	90	0	0	0
Land.....	33,854	205,596	107,834	80,122	44,881	49,193	27,869
Intangible assets.....	1,676,230	887,756	343,956	1,607,713	2,105,082	3,860,866	790,282
Less: Accumulated amortization.....	190,329	117,769	78,026	203,378	177,475	631,773	71,252
Other assets.....	551,413	641,234	1,883,602	4,464,404	693,841	1,245,918	450,464
Total liabilities and capital.....	8,250,836	5,985,061	13,984,613	12,824,977	10,439,747	11,338,253	3,373,587
Accounts payable.....	739,012	484,830	1,941,500	1,012,454	1,107,139	1,628,009	300,030
Mortgages, notes, bonds payable in less than 1 year.....	841,239	120,952	424,901	460,512	760,376	62,452	129,471
Other current liabilities.....	598,198	506,376	912,270	1,706,764	741,603	2,665,004	513,295
Nonrecourse loans.....	* 48,381	* 6,384	* 38,520	* 170,813	* 35,295	0	0
Mortgages, notes, bonds payable in 1 year or more.....	1,052,996	832,338	2,960,993	788,798	962,783	1,689,016	631,098
Other liabilities.....	430,919	452,200	1,329,562	2,995,771	523,763	-14,097	251,783
Partners capital accounts.....	4,540,091	3,581,981	6,376,867	5,689,867	6,308,787	5,307,868	1,547,910

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS							
Number of partnerships [1].....	830	1,857	4,887	48,178	28,806	15,540	3,832
Number of partners.....	2,656	4,437	49,667	197,434	81,920	105,495	10,019
Partnerships reporting balance sheet data:							
Number of partnerships.....	676	463	3,209	34,868	21,583	11,510	1,775
Number of partners.....	2,290	1,403	15,203	165,919	64,617	95,915	5,388
Total assets.....	20,680,472	1,662,978	18,846,701	122,502,849	47,594,961	72,845,006	2,062,883
Cash.....	1,148,850	31,449	522,915	5,787,523	2,909,494	2,659,332	218,697
Trade notes and accounts receivable.....	5,337,458	257,025	2,417,213	49,959,458	17,118,392	32,104,337	736,730
Less: Allowance for bad debts.....	41,546	7,283	59,243	515,632	226,162	280,060	9,410
Inventories.....	2,208,873	278,895	3,026,424	25,542,892	13,067,774	12,318,839	156,279
U.S. Government obligations.....	12,294	0	0	* 114,915	* 2,611	52,354	* 59,950
Tax-exempt securities.....	0	0	0	* 4,618	0	* 4,618	0
Other current assets.....	2,969,324	269,671	766,372	10,110,546	4,583,638	5,362,302	164,606
Mortgage and real estate loans.....	0	0	0	* 11,769	* 5,369	* 6,400	0
Other investments.....	1,447,883	* 12,403	3,055,090	3,764,871	1,724,063	1,987,352	* 53,456
Depreciable assets.....	6,800,160	645,196	7,016,776	21,344,575	7,364,898	13,743,569	236,108
Less: Accumulated depreciation.....	3,247,789	311,773	3,553,645	9,518,882	3,728,127	5,664,427	126,329
Depletable assets.....	0	0	0	* 9,729	* 5,146	4,583	0
Less: Accumulated depletion.....	0	0	0	* 5,056	* 4,857	199	0
Land.....	124,699	15,853	169,887	914,552	339,968	549,816	24,768
Intangible assets.....	1,736,032	429,143	4,817,458	12,434,799	4,010,964	7,925,896	497,940
Less: Accumulated amortization.....	257,290	* 34,177	559,111	1,395,477	420,608	935,328	39,540
Other assets.....	2,441,525	76,576	1,226,563	3,937,650	842,398	3,005,622	89,629
Total liabilities and capital.....	20,680,472	1,662,978	18,846,701	122,502,849	47,594,961	72,845,006	2,062,883
Accounts payable.....	3,428,413	144,477	1,454,059	38,597,024	9,691,868	28,434,377	470,779
Mortgages, notes, bonds payable in less than 1 year.....	426,924	124,383	522,082	8,309,087	5,304,711	2,929,896	74,480
Other current liabilities.....	4,230,696	204,369	1,896,668	20,739,465	11,413,074	8,951,358	375,033
Nonrecourse loans.....	* 22,296	0	* 14,544	1,000,578	360,892	639,685	* 1
Mortgages, notes, bonds payable in 1 year or more.....	2,030,704	608,602	2,232,820	12,586,147	4,695,264	7,463,753	427,130
Other liabilities.....	1,818,088	26,666	-1,714,813	7,361,902	3,392,183	4,034,438	-64,719
Partners capital accounts.....	8,723,350	554,481	14,441,341	33,908,646	12,736,968	20,391,498	780,180
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	361	1,506	2,609	22,646	13,642	7,642	1,362
Number of partners.....	1,489	3,376	7,399	80,659	38,640	38,155	3,864
Partnerships reporting balance sheet data:							
Number of partnerships.....	344	243	1,998	18,352	11,243	6,263	846
Number of partners.....	1,436	851	5,873	70,730	33,093	35,320	2,316
Total assets.....	17,160,088	1,033,328	16,382,750	102,847,748	40,289,579	60,899,489	1,658,680
Cash.....	704,166	17,097	411,763	4,562,892	2,333,236	2,076,935	152,722
Trade notes and accounts receivable.....	4,453,570	112,207	1,971,109	45,003,423	15,497,844	28,904,501	601,078
Less: Allowance for bad debts.....	36,386	* 3,220	48,148	407,288	180,644	217,275	9,370
Inventories.....	1,878,891	135,809	2,384,033	21,407,408	11,040,580	10,223,716	143,111
U.S. Government obligations.....	12,294	0	0	* 66,337	* 2,611	3,775	* 59,950
Tax-exempt securities.....	0	0	0	* 4,618	0	* 4,618	0
Other current assets.....	2,727,937	237,843	550,530	7,397,289	3,055,799	4,254,972	86,519
Mortgage and real estate loans.....	0	0	0	* 11,534	* 5,369	* 6,165	0
Other investments.....	1,308,948	* 1,304	3,205,039	2,956,191	1,534,394	1,382,863	* 38,934
Depreciable assets.....	5,399,582	342,683	5,797,775	17,166,011	6,023,824	10,948,006	194,181
Less: Accumulated depreciation.....	2,588,162	186,674	2,954,733	8,043,432	3,178,583	4,758,060	106,789
Depletable assets.....	0	0	0	* 5,154	* 5,146	8	0
Less: Accumulated depletion.....	0	0	0	* 4,865	* 4,857	8	0
Land.....	106,994	* 11,435	138,192	809,189	299,582	484,839	24,768
Intangible assets.....	1,602,899	368,348	4,254,110	8,629,721	2,700,954	5,483,318	445,448
Less: Accumulated amortization.....	244,900	* 33,371	436,456	1,053,974	303,237	720,264	30,472
Other assets.....	1,834,253	* 29,867	1,109,536	4,337,540	1,457,560	2,821,381	58,599
Total liabilities and capital.....	17,160,088	1,033,328	16,382,750	102,847,748	40,289,579	60,899,489	1,658,680
Accounts payable.....	2,632,803	38,826	1,027,037	33,150,568	7,970,201	24,753,829	426,538
Mortgages, notes, bonds payable in less than 1 year.....	306,409	* 54,415	308,979	6,537,257	4,131,981	2,331,797	73,480
Other current liabilities.....	3,025,395	95,077	1,569,628	11,077,194	4,390,702	6,431,749	254,743
Nonrecourse loans.....	* 22,296	0	* 8,936	598,204	154,005	444,198	* 1
Mortgages, notes, bonds payable in 1 year or more.....	1,277,492	* 307,434	1,358,030	8,752,765	3,295,142	5,137,707	319,916
Other liabilities.....	1,636,619	2,723	-2,204,232	5,996,910	2,819,355	3,266,697	-89,142
Partners capital accounts.....	8,259,073	534,853	14,314,372	36,734,850	17,528,193	18,533,513	673,145

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS							
Number of partnerships [1].....	141,798	18,635	4,794	4,601	5,842	17,021	5,727
Number of partners.....	536,800	45,480	11,762	12,845	15,981	46,120	15,220
Partnerships reporting balance sheet data:							
Number of partnerships.....	88,583	12,656	3,658	2,895	4,723	11,747	4,364
Number of partners.....	415,468	31,625	9,490	9,114	13,741	30,499	11,940
Total assets.....	108,370,227	33,090,823	3,561,745	3,158,176	4,467,025	13,875,949	2,838,018
Cash.....	6,911,821	2,507,636	375,579	143,967	307,027	810,832	194,202
Trade notes and accounts receivable.....	12,112,582	3,771,102	532,926	332,427	1,153,407	1,665,434	567,802
Less: Allowance for bad debts.....	279,909	26,807	13,397	5,564	13,481	2,066	26,491
Inventories.....	35,083,677	17,961,771	1,172,767	934,812	1,550,540	2,819,089	685,913
U.S. Government obligations.....	* 11,238	* 6,371	0	0	0	* 4,308	0
Tax-exempt securities.....	* 8,610	0	0	0	0	4	0
Other current assets.....	7,507,552	1,110,534	144,592	1,216,015	267,163	299,928	375,107
Mortgage and real estate loans.....	148,976	* 41,189	* 9,100	0	7,920	381	0
Other investments.....	3,354,306	195,203	111,924	2,866	87,778	127,539	* 20,302
Depreciable assets.....	42,069,732	5,758,049	1,016,651	588,155	1,471,763	11,347,984	752,407
Less: Accumulated depreciation.....	18,629,160	2,287,751	497,332	258,986	792,031	5,292,881	319,968
Depletable assets.....	11,828	* 421	32	0	3,280	* 5,884	0
Less: Accumulated depletion.....	* 7,448	75	0	0	676	* 5,884	0
Land.....	3,647,892	471,323	* 29,569	* 44,130	157,825	955,639	* 2,409
Intangible assets.....	14,807,087	3,115,964	565,638	93,817	215,123	1,227,858	958,014
Less: Accumulated amortization.....	2,847,358	338,818	129,444	17,172	29,255	282,982	114,814
Other assets.....	4,458,799	804,711	243,141	83,710	80,642	194,883	-256,866
Total liabilities and capital.....	108,370,227	33,090,823	3,561,745	3,158,176	4,467,025	13,875,949	2,838,018
Accounts payable.....	13,097,912	1,953,594	690,388	570,397	894,792	3,264,372	475,203
Mortgages, notes, bonds payable in less than 1 year.....	17,929,744	14,885,010	176,249	150,065	279,319	207,041	118,236
Other current liabilities.....	11,264,172	2,725,717	810,681	108,162	464,863	1,577,258	410,561
Nonrecourse loans.....	1,397,959	178,626	* 60,859	* 4,369	* 9,770	* 22,061	* 53,404
Mortgages, notes, bonds payable in 1 year or more.....	25,325,467	4,600,217	933,725	572,678	890,621	6,397,385	944,021
Other liabilities.....	7,498,945	1,012,872	156,844	304,616	292,759	712,537	90,206
Partners capital accounts.....	31,856,028	7,734,787	733,000	1,447,889	1,634,900	1,695,295	746,388
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	65,792	10,127	2,170	2,527	3,034	9,366	2,455
Number of partners.....	288,944	24,409	5,531	5,774	7,777	25,696	5,896
Partnerships reporting balance sheet data:							
Number of partnerships.....	46,593	7,730	1,841	1,548	2,605	6,546	1,736
Number of partners.....	243,344	19,069	4,873	3,499	6,918	15,938	4,153
Total assets.....	69,968,264	22,087,721	2,385,524	1,885,935	3,754,736	5,339,464	1,057,233
Cash.....	4,990,045	1,923,316	246,466	85,136	267,389	457,052	144,757
Trade notes and accounts receivable.....	8,280,416	2,606,988	456,411	231,729	1,004,635	250,098	263,392
Less: Allowance for bad debts.....	232,957	23,073	12,964	* 3,652	10,539	826	11,518
Inventories.....	21,753,642	11,492,912	803,872	195,053	1,314,275	1,128,502	211,362
U.S. Government obligations.....	* 9,385	* 4,518	0	0	0	* 4,308	0
Tax-exempt securities.....	* 7,271	0	0	0	0	4	0
Other current assets.....	5,333,048	826,574	82,865	1,200,627	251,445	184,775	60,163
Mortgage and real estate loans.....	144,570	* 41,189	* 9,100	0	7,920	381	0
Other investments.....	2,559,584	104,035	111,741	32	87,279	88,284	* 10,744
Depreciable assets.....	24,736,800	3,968,045	651,130	112,589	1,089,295	3,799,294	280,584
Less: Accumulated depreciation.....	11,468,168	1,672,523	299,183	74,683	627,789	1,850,712	174,223
Depletable assets.....	* 10,113	380	32	0	3,280	* 5,884	0
Less: Accumulated depletion.....	* 6,635	75	0	0	676	* 5,884	0
Land.....	2,099,655	269,234	* 28,002	* 1,593	136,987	260,241	* 2,409
Intangible assets.....	10,499,620	2,268,974	282,390	61,664	198,827	514,188	319,938
Less: Accumulated amortization.....	1,704,071	257,354	44,073	6,471	23,387	135,362	96,909
Other assets.....	2,955,946	534,581	69,735	* 82,318	55,794	639,238	46,534
Total liabilities and capital.....	69,968,264	22,087,721	2,385,524	1,885,935	3,754,736	5,339,464	1,057,233
Accounts payable.....	7,514,700	1,274,152	371,844	139,005	664,636	940,063	195,538
Mortgages, notes, bonds payable in less than 1 year.....	11,164,111	9,227,985	120,186	53,358	223,713	84,873	68,497
Other current liabilities.....	7,195,918	1,914,717	410,392	284,152	316,609	563,028	84,881
Nonrecourse loans.....	838,996	115,353	* 60,761	* 3,308	* 9,770	* 19,557	0
Mortgages, notes, bonds payable in 1 year or more.....	11,421,919	2,722,402	434,079	85,795	665,457	1,030,723	170,664
Other liabilities.....	2,867,403	530,546	93,481	* 85,488	160,087	340,689	* 48,471
Partners capital accounts.....	28,965,218	6,302,566	894,780	1,234,829	1,714,464	2,360,531	489,182

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Total	Retail trade—continued						Transportation and warehousing
	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
ALL PARTNERSHIPS							
Number of partnerships [1].....	7,347	15,751	11,542	2,045	26,615	21,877	42,162
Number of partners.....	19,553	34,504	26,389	7,791	61,376	239,781	1,066,851
Partnerships reporting balance sheet data:							
Number of partnerships.....	6,118	8,477	6,123	1,700	15,073	11,049	29,586
Number of partners.....	16,710	19,388	13,890	7,100	36,617	215,353	1,040,145
Total assets.....	10,454,381	3,416,422	2,455,962	8,093,724	5,907,656	17,050,346	132,050,296
Cash.....	476,219	436,238	254,686	151,162	404,935	849,338	3,238,339
Trade notes and accounts receivable.....	782,766	281,839	200,497	192,782	632,825	1,998,777	14,938,684
Less: Allowance for bad debts.....	7,590	* 7,114	* 53,004	* 11,063	9,573	103,758	89,327
Inventories.....	876,414	1,362,636	924,654	2,393,695	3,014,647	1,386,739	2,288,797
U.S. Government obligations.....	* 509	0	0	0	* 50	0	0
Tax-exempt securities.....	6,928	0	0	0	* 1,339	* 340	0
Other current assets.....	477,558	383,325	186,406	1,058,593	299,667	1,688,664	7,660,874
Mortgage and real estate loans.....	* 4,027	* 248	0	0	* 86,111	0	* 1,234
Other investments.....	208,407	* 18,678	* 3,050	* 15,068	36,193	2,527,297	19,685,445
Depreciable assets.....	8,062,415	951,191	1,098,283	4,496,177	1,729,518	4,797,139	85,520,009
Less: Accumulated depreciation.....	3,182,033	532,965	566,132	1,803,642	878,369	2,217,069	24,023,655
Depletable assets.....	* 1,095	0	0	0	* 1,116	0	* 25,592
Less: Accumulated depletion.....	* 229	0	0	0	* 584	0	* 2,276
Land.....	1,603,606	21,532	* 18,279	132,388	58,913	152,279	601,617
Intangible assets.....	943,986	499,099	239,625	236,161	311,166	6,400,637	8,504,702
Less: Accumulated amortization.....	175,825	40,107	65,414	23,646	95,083	1,534,798	1,202,633
Other assets.....	376,129	41,822	215,031	1,256,050	314,785	1,104,762	14,902,896
Total liabilities and capital.....	10,454,381	3,416,422	2,455,962	8,093,724	5,907,656	17,050,346	132,050,296
Accounts payable.....	1,345,648	543,568	353,740	619,571	682,918	1,703,721	10,931,188
Mortgages, notes, bonds payable in less than 1 year.....	386,566	153,931	120,295	176,130	515,510	761,393	2,353,819
Other current liabilities.....	748,699	524,717	395,097	795,598	759,977	1,942,843	8,467,744
Nonrecourse loans.....	730,801	* 3,443	* 29,105	* 51,552	* 246,298	* 7,671	3,963,427
Mortgages, notes, bonds payable in 1 year or more.....	3,980,591	572,212	1,066,596	891,371	945,746	3,530,303	45,101,408
Other liabilities.....	702,573	266,267	107,658	580,167	636,641	2,635,805	6,359,740
Partners capital accounts.....	2,559,504	1,352,284	383,472	4,979,335	2,120,565	6,468,610	54,872,970
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	4,388	6,067	5,146	786	10,395	9,329	21,996
Number of partners.....	11,005	13,574	11,548	4,616	24,870	148,246	975,896
Partnerships reporting balance sheet data:							
Number of partnerships.....	3,696	4,839	2,500	613	6,796	6,142	14,360
Number of partners.....	9,581	10,995	5,528	4,270	16,682	141,838	959,375
Total assets.....	7,741,203	2,456,796	1,749,814	4,573,103	3,505,051	13,431,682	101,488,273
Cash.....	409,749	296,870	218,352	133,768	271,620	535,569	2,269,060
Trade notes and accounts receivable.....	701,311	154,497	199,608	180,006	455,219	1,776,521	13,593,235
Less: Allowance for bad debts.....	5,957	* 3,838	* 53,004	* 10,448	3,190	93,948	64,366
Inventories.....	665,273	1,014,560	686,596	1,664,077	1,544,276	1,032,885	1,748,290
U.S. Government obligations.....	* 509	0	0	0	* 50	0	0
Tax-exempt securities.....	6,928	0	0	0	0	* 340	0
Other current assets.....	290,871	313,186	135,321	1,010,857	245,962	730,402	6,404,925
Mortgage and real estate loans.....	74	* 248	0	0	* 85,656	0	726
Other investments.....	146,448	* 18,678	* 1,982	* 15,041	* 26,519	1,948,801	18,077,063
Depreciable assets.....	5,944,526	712,812	594,657	2,512,182	1,104,753	3,966,934	58,591,777
Less: Accumulated depreciation.....	2,438,684	437,285	342,383	1,199,200	626,089	1,725,415	16,677,075
Depletable assets.....	* 537	0	0	0	0	0	* 3,522
Less: Accumulated depletion.....	0	0	0	0	0	0	* 680
Land.....	1,147,059	* 20,113	* 9,971	48,034	34,371	141,642	339,045
Intangible assets.....	710,168	342,009	115,532	* 90,605	168,900	5,426,424	5,459,913
Less: Accumulated amortization.....	107,898	25,753	20,847	* 7,519	54,437	924,060	1,044,947
Other assets.....	270,290	50,698	204,031	135,700	251,440	615,587	12,787,786
Total liabilities and capital.....	7,741,203	2,456,796	1,749,814	4,573,103	3,505,051	13,431,682	101,488,273
Accounts payable.....	1,106,957	417,192	269,752	450,553	492,417	1,192,590	9,615,393
Mortgages, notes, bonds payable in less than 1 year.....	215,793	104,676	35,993	* 79,469	322,979	626,586	1,313,281
Other current liabilities.....	496,509	319,149	189,398	609,423	369,109	1,638,553	6,421,370
Nonrecourse loans.....	* 576,265	* 3,443	* 29,105	0	* 21,433	0	1,266,338
Mortgages, notes, bonds payable in 1 year or more.....	2,552,429	426,384	290,912	* 335,694	518,880	2,188,499	29,507,374
Other liabilities.....	274,257	248,258	* 59,704	164,268	129,774	732,381	5,095,415
Partners capital accounts.....	2,518,993	937,694	874,949	2,933,697	1,650,460	7,053,072	48,269,103

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
ALL PARTNERSHIPS							
Number of partnerships [1].....	6,920	703	17,923	5,022	554	1,489	5,675
Number of partners.....	16,480	42,166	41,886	9,377	913,958	3,459	28,831
Partnerships reporting balance sheet data:							
Number of partnerships.....	4,364	669	11,707	4,850	478	922	4,200
Number of partners.....	11,368	42,098	28,869	9,033	913,738	2,052	25,268
Total assets.....	7,007,519	8,585,617	3,665,990	1,688,888	90,577,720	1,134,223	8,688,991
Cash.....	312,730	682,647	234,267	54,047	1,127,981	* 41,694	563,320
Trade notes and accounts receivable.....	695,945	429,782	996,432	105,839	9,295,119	* 3,558	1,581,143
Less: Allowance for bad debts.....	19,834	13,175	13,045	* 3,397	11,729	0	23,986
Inventories.....	95,334	* 24,969	60,891	* 4,780	1,364,636	* 4,288	483,822
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	264,403	300,195	316,907	39,907	6,019,911	* 116,915	512,831
Mortgage and real estate loans.....	0	726	* 508	0	0	0	0
Other investments.....	* 103,610	1,190,054	65,092	* 2,706	16,259,537	* 50,671	268,543
Depreciable assets.....	8,715,223	5,282,910	3,742,025	914,788	53,894,617	* 1,310,495	3,955,845
Less: Accumulated depreciation.....	4,013,420	1,099,527	2,255,660	356,355	12,209,795	* 444,491	1,258,310
Depletable assets.....	* 956	0	* 3,095	0	* 21,542	0	0
Less: Accumulated depletion.....	* 120	0	* 509	0	* 1,646	0	0
Land.....	* 23,347	* 1,225	28,558	9,292	91,970	0	* 69,230
Intangible assets.....	163,918	739,955	273,282	971,227	3,853,224	* 17,136	1,834,913
Less: Accumulated amortization.....	19,742	29,122	37,305	70,756	910,326	* 6,568	74,212
Other assets.....	685,169	1,074,976	251,451	* 16,810	11,782,679	* 40,523	775,852
Total liabilities and capital.....	7,007,519	8,585,617	3,665,990	1,688,888	90,577,720	1,134,223	8,688,991
Accounts payable.....	515,934	159,813	468,570	51,195	7,454,215	* 8,398	860,340
Mortgages, notes, bonds payable in less than 1 year.....	479,362	106,954	446,098	80,860	608,721	* 38,614	492,764
Other current liabilities.....	1,120,129	762,539	666,119	212,432	4,026,850	* 113,442	1,169,105
Nonrecourse loans.....	* 617,291	0	* 26,059	0	1,249,018	0	* 1,961,000
Mortgages, notes, bonds payable in 1 year or more.....	3,043,647	2,171,417	1,145,703	1,052,974	32,336,029	* 643,362	1,684,963
Other liabilities.....	663,430	1,328,925	142,342	* 221,976	2,630,586	0	189,743
Partners capital accounts.....	567,727	4,055,968	771,100	69,451	42,272,301	330,408	2,331,076
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	661	416	12,067	2,541	294	* 817	3,155
Number of partners.....	1,808	24,749	28,548	4,056	890,474	* 1,667	19,397
Partnerships reporting balance sheet data:							
Number of partnerships.....	414	382	6,601	2,369	228	* 645	2,467
Number of partners.....	1,315	24,681	17,032	3,712	890,289	* 1,323	17,410
Total assets.....	1,202,275	5,689,573	2,541,514	233,059	78,160,474	* 134,660	4,185,618
Cash.....	198,703	366,584	196,928	13,807	875,662	* 13,995	391,135
Trade notes and accounts receivable.....	315,618	383,863	783,644	* 16,401	9,007,643	* 2,922	1,397,711
Less: Allowance for bad debts.....	11,222	* 11,991	12,018	* 335	11,714	0	13,146
Inventories.....	* 29,750	* 21,863	30,390	1,221	1,303,622	0	162,600
U.S. Government obligations.....	0	0	0	0	0	0	0
Tax-exempt securities.....	0	0	0	0	0	0	0
Other current assets.....	60,394	255,313	253,892	* 19,943	5,412,142	* 30,496	441,909
Mortgage and real estate loans.....	0	726	0	0	0	0	0
Other investments.....	* 51,656	877,084	65,091	2,075	15,112,487	* 49,357	174,100
Depreciable assets.....	847,646	3,139,991	2,252,852	315,321	43,476,007	* 60,116	1,724,157
Less: Accumulated depreciation.....	476,142	638,546	1,420,586	144,570	10,967,599	* 24,174	743,303
Depletable assets.....	0	0	* 3,095	0	428	0	0
Less: Accumulated depletion.....	0	0	* 509	0	170	0	0
Land.....	* 5,150	692	19,797	2	84,993	0	* 24,694
Intangible assets.....	122,071	672,204	239,535	* 12,192	3,556,496	* 2,553	214,898
Less: Accumulated amortization.....	17,611	17,835	30,412	* 5,564	891,176	* 1,099	29,621
Other assets.....	76,262	639,627	159,814	* 2,568	11,201,655	* 494	440,484
Total liabilities and capital.....	1,202,275	5,689,573	2,541,514	233,059	78,160,474	* 134,660	4,185,618
Accounts payable.....	208,868	102,293	370,070	* 12,256	7,192,739	* 3,027	607,554
Mortgages, notes, bonds payable in less than 1 year.....	* 55,844	56,148	271,974	* 40,488	531,218	* 4,367	264,761
Other current liabilities.....	250,127	559,485	444,509	* 11,915	3,734,668	* 89,477	1,011,935
Nonrecourse loans.....	0	0	* 26,059	0	* 1,124,753	0	* 5,467
Mortgages, notes, bonds payable in 1 year or more.....	* 191,007	1,156,821	561,713	* 88,979	24,551,235	* 30,258	600,545
Other liabilities.....	* 37,539	1,282,415	72,500	* 13,980	2,523,551	0	-10,673
Partners capital accounts.....	458,890	2,532,410	794,690	65,441	38,502,310	* 7,531	1,706,030

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
ALL PARTNERSHIPS							
Number of partnerships [1].....	1,406	2,469	37,438	8,537	11,896	2,263	760
Number of partners.....	4,027	6,666	200,770	28,907	49,841	54,039	2,423
Partnerships reporting balance sheet data:							
Number of partnerships.....	718	1,678	23,375	4,269	7,809	1,664	269
Number of partners.....	2,651	5,068	155,959	18,959	32,869	52,129	1,440
Total assets.....	99,873	10,601,476	543,831,066	23,490,184	41,548,232	87,767,795	340,894
Cash.....	11,231	210,421	9,994,251	741,816	3,155,749	1,446,752	162,066
Trade notes and accounts receivable.....	* 49,276	1,781,589	36,694,048	3,485,426	6,555,163	6,894,632	* 20,287
Less: Allowance for bad debts.....	* 502	3,659	3,019,567	664,118	834,214	414,846	* 1,122
Inventories.....	0	250,076	6,710,734	320,006	4,185,528	408,449	5
U.S. Government obligations.....	0	0	* 227,311	0	* 209,866	* 4,144	0
Tax-exempt securities.....	0	0	* 204,634	* 21,173	* 183,461	0	0
Other current assets.....	* 21,079	68,726	34,778,608	1,894,582	5,446,700	5,323,475	* 8,719
Mortgage and real estate loans.....	0	0	* 2,212	0	* 1,369	* 171	0
Other investments.....	0	1,745,232	150,826,078	3,078,022	1,245,625	10,309,785	* 90,627
Depreciable assets.....	* 46,389	7,657,716	169,875,197	5,313,367	5,355,444	30,024,954	62,474
Less: Accumulated depreciation.....	* 28,498	2,357,600	79,296,586	3,116,626	2,687,994	16,305,696	38,954
Depletable assets.....	0	0	* 93,311	* 93,081	* 230	0	0
Less: Accumulated depletion.....	0	0	* 81,623	* 81,612	* 11	0	0
Land.....	0	377,994	1,433,833	154,607	524,541	165,148	0
Intangible assets.....	* 531	650,517	201,656,661	11,217,579	15,649,854	36,712,761	* 2,392
Less: Accumulated amortization.....	* 198	54,405	27,937,259	2,829,001	3,189,136	7,603,450	* 1,053
Other assets.....	* 566	274,869	41,669,222	3,861,881	5,746,059	20,801,517	* 35,453
Total liabilities and capital.....	99,873	10,601,476	543,831,066	23,490,184	41,548,232	87,767,795	340,894
Accounts payable.....	* 20,185	1,392,537	21,917,653	932,827	3,239,089	2,790,635	* 31,327
Mortgages, notes, bonds payable in less than 1 year.....	* 9,210	91,236	13,163,125	395,182	814,184	1,387,396	* 1,260
Other current liabilities.....	* 5,045	392,085	60,332,768	3,303,366	5,712,903	9,469,225	* 46,002
Nonrecourse loans.....	* 1,352	* 108,708	1,993,619	* 11,341	574,672	720,441	4,742
Mortgages, notes, bonds payable in 1 year or more.....	* 5,813	3,017,501	70,367,417	3,141,609	4,289,723	24,431,886	* 11,568
Other liabilities.....	* 6,972	1,175,766	65,608,266	4,125,250	8,321,303	16,685,688	* 5,714
Partners capital accounts.....	51,297	4,423,642	310,448,217	11,580,609	18,596,358	32,282,524	240,280
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	839	1,208	14,286	3,708	3,644	754	* 372
Number of partners.....	1,803	3,394	65,839	9,734	11,313	22,469	* 782
Partnerships reporting balance sheet data:							
Number of partnerships.....	* 322	931	9,552	1,914	2,738	632	* 145
Number of partners.....	* 770	2,841	55,105	5,574	9,491	22,050	* 327
Total assets.....	* 86,877	9,254,223	393,401,094	16,515,335	31,679,042	51,517,907	* 25,363
Cash.....	* 9,219	203,027	7,522,938	522,464	2,480,447	975,588	* 10,588
Trade notes and accounts receivable.....	* 41,422	1,644,010	29,713,187	2,667,667	3,852,450	5,377,179	* 5,857
Less: Allowance for bad debts.....	* 502	3,438	2,624,397	577,042	762,373	252,269	* 19
Inventories.....	0	198,845	5,297,676	243,587	3,672,528	165,548	0
U.S. Government obligations.....	0	0	* 206,529	0	* 193,228	0	0
Tax-exempt securities.....	0	0	* 204,634	* 21,173	* 183,461	0	0
Other current assets.....	* 20,662	-89,826	26,114,026	939,601	4,050,048	3,655,402	* 1,568
Mortgage and real estate loans.....	0	0	* 1,369	0	* 1,369	0	0
Other investments.....	0	1,745,214	84,464,121	2,852,319	819,318	7,653,932	* 2,862
Depreciable assets.....	* 43,471	6,732,216	127,641,932	4,643,902	3,779,874	10,030,703	* 8,472
Less: Accumulated depreciation.....	* 28,294	2,233,861	60,703,928	2,810,182	1,958,068	5,305,511	* 4,016
Depletable assets.....	0	0	* 93,311	* 93,081	* 230	0	0
Less: Accumulated depletion.....	0	0	* 81,623	* 81,612	* 11	0	0
Land.....	0	203,717	1,186,598	128,372	491,832	86,049	0
Intangible assets.....	* 531	639,434	160,979,882	6,099,246	13,206,334	14,963,004	* 102
Less: Accumulated amortization.....	* 198	51,432	20,010,394	1,992,934	2,630,290	2,858,365	* 51
Other assets.....	* 566	266,317	33,395,234	3,765,693	4,298,667	17,026,648	0
Total liabilities and capital.....	* 86,877	9,254,223	393,401,094	16,515,335	31,679,042	51,517,907	* 25,363
Accounts payable.....	* 19,474	1,099,112	16,963,702	716,696	2,352,623	1,931,751	* 1,133
Mortgages, notes, bonds payable in less than 1 year.....	* 9,210	79,271	10,738,787	348,659	782,574	487,669	0
Other current liabilities.....	* 4,534	314,720	37,679,973	2,055,029	2,957,952	3,706,773	* 15,392
Nonrecourse loans.....	* 1,352	* 108,708	749,796	* 6,017	* 275,913	* 207,241	0
Mortgages, notes, bonds payable in 1 year or more.....	* 5,813	2,321,005	37,239,431	1,317,177	2,896,934	3,651,810	* 2,083
Other liabilities.....	* 6,972	1,169,130	38,494,259	2,738,060	5,504,542	4,675,929	* 706
Partners capital accounts.....	* 39,523	4,162,278	251,535,148	9,333,698	16,908,505	36,856,733	* 6,050

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, Web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
ALL PARTNERSHIPS							
Number of partnerships [1].....	4,433	6,680	2,868	287,958	210	11,656	3,068
Number of partners.....	33,049	21,342	11,171	3,477,242	575	60,992	8,580
Partnerships reporting balance sheet data:							
Number of partnerships.....	3,147	4,227	1,990	206,398	210	9,065	1,736
Number of partners.....	28,617	13,988	7,957	2,842,522	575	51,861	5,671
Total assets.....	381,172,234	5,320,652	4,191,074	7,658,565,770	10,738,935	211,267,060	26,569,892
Cash.....	3,145,904	237,361	1,104,602	320,168,589	804,134	14,325,423	4,091,412
Trade notes and accounts receivable.....	16,653,063	2,617,848	467,629	353,405,400	* 1,979,681	92,956,168	1,681,811
Less: Allowance for bad debts.....	1,063,390	28,186	* 13,691	4,051,252	* 28,716	3,220,223	32,198
Inventories.....	1,759,679	* 34,884	* 2,183	77,030,802	3,931	1,729,586	* 28,893
U.S. Government obligations.....	0	13,302	0	59,112,567	* 297,443	* 448,636	0
Tax-exempt securities.....	0	0	0	54,421,465	168,726	* 229,385	0
Other current assets.....	21,490,599	401,184	213,350	2,026,960,769	2,475,522	13,768,266	3,330,940
Mortgage and real estate loans.....	673	0	0	70,654,340	0	38,576,643	* 4,775,144
Other investments.....	135,642,205	258,271	201,543	4,334,509,559	* 2,161,734	28,897,685	2,564,039
Depreciable assets.....	124,690,452	1,806,290	2,622,217	32,525,542	* 144,664	1,551,560	606,982
Less: Accumulated depreciation.....	54,693,455	883,658	1,570,202	11,790,472	* 15,173	688,647	305,330
Depletable assets.....	0	0	0	286,286	0	* 8,054	0
Less: Accumulated depletion.....	0	0	0	80,660	0	0	0
Land.....	518,395	530	70,612	9,159,661	* 33,068	80,066	* 20,228
Intangible assets.....	137,149,604	514,856	409,614	23,084,582	* 29,936	1,739,236	7,983,610
Less: Accumulated amortization.....	14,023,902	210,974	79,743	3,913,632	* 15,159	269,929	522,431
Other assets.....	9,902,407	558,944	762,960	317,082,226	* 2,699,144	21,135,152	2,346,791
Total liabilities and capital.....	381,172,234	5,320,652	4,191,074	7,658,565,770	10,738,935	211,267,060	26,569,892
Accounts payable.....	13,687,840	735,361	500,573	160,358,709	* 9,472	1,160,622	2,517,236
Mortgages, notes, bonds payable in less than 1 year.....	10,055,320	457,274	52,510	160,303,881	* 2,840,044	64,163,500	* 251,133
Other current liabilities.....	40,326,464	559,634	915,173	2,495,702,633	* 4,425,162	14,220,250	2,764,984
Nonrecourse loans.....	493,902	* 103,517	* 85,004	55,825,713	0	12,742,147	* 1,561,715
Mortgages, notes, bonds payable in 1 year or more.....	36,892,227	1,107,554	* 492,848	178,773,336	* 675,457	24,970,686	737,769
Other liabilities.....	35,429,834	222,053	818,425	584,433,076	* 353,560	6,869,644	732,759
Partners capital accounts.....	244,286,647	2,135,259	1,326,541	4,023,168,422	2,435,241	87,140,212	18,004,296
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	2,236	2,167	1,405	212,762	113	7,642	1,906
Number of partners.....	11,704	5,663	4,173	2,613,609	382	46,685	4,936
Partnerships reporting balance sheet data:							
Number of partnerships.....	1,793	1,047	1,284	151,917	113	5,095	1,211
Number of partners.....	10,630	3,102	3,931	2,070,304	382	37,682	3,546
Total assets.....	286,448,780	3,390,695	3,823,972	6,026,702,268	10,401,321	198,557,593	24,440,431
Cash.....	2,546,468	42,244	945,139	261,441,725	674,753	13,145,211	3,984,449
Trade notes and accounts receivable.....	14,862,275	2,491,105	456,654	329,064,694	* 1,902,984	91,898,655	1,616,629
Less: Allowance for bad debts.....	997,083	* 22,350	13,260	3,703,151	* 28,716	3,176,384	32,070
Inventories.....	1,215,011	100	* 902	73,001,710	3,931	288,205	* 28,893
U.S. Government obligations.....	0	13,302	0	50,268,173	* 297,443	* 448,636	0
Tax-exempt securities.....	0	0	0	22,990,581	168,726	* 229,385	0
Other current assets.....	17,054,318	212,435	200,654	1,461,728,202	2,475,522	12,734,296	2,599,484
Mortgage and real estate loans.....	0	0	0	61,442,029	0	37,324,330	4,705,428
Other investments.....	72,877,750	* 107,583	* 150,357	3,498,993,443	* 2,161,099	25,931,504	2,447,804
Depreciable assets.....	105,692,396	1,020,463	2,466,121	23,236,449	* 60,667	1,288,046	440,413
Less: Accumulated depreciation.....	48,598,127	556,483	1,471,541	9,409,971	* 7,745	578,289	214,273
Depletable assets.....	0	0	0	265,908	0	* 8,054	0
Less: Accumulated depletion.....	0	0	0	68,407	0	0	0
Land.....	409,203	530	70,612	6,093,439	0	69,866	* 17,232
Intangible assets.....	126,157,826	201,012	352,358	19,756,129	* 29,936	1,522,838	7,554,647
Less: Accumulated amortization.....	12,340,101	127,259	61,395	3,158,544	* 15,159	256,648	412,407
Other assets.....	7,568,843	* 8,014	727,369	234,759,859	* 2,677,880	17,679,887	1,704,203
Total liabilities and capital.....	286,448,780	3,390,695	3,823,972	6,026,702,268	10,401,321	198,557,593	24,440,431
Accounts payable.....	10,889,793	602,351	469,354	148,443,885	* 5,168	1,027,604	2,456,976
Mortgages, notes, bonds payable in less than 1 year.....	8,876,566	* 204,031	* 39,289	150,561,161	* 2,840,044	63,325,936	* 249,605
Other current liabilities.....	27,854,322	289,512	800,994	1,680,513,877	* 4,425,162	11,530,297	2,594,736
Nonrecourse loans.....	160,407	* 98,140	2,077	45,027,448	0	9,805,799	* 991,014
Mortgages, notes, bonds payable in 1 year or more.....	28,874,061	* 70,532	* 426,834	134,497,966	* 675,457	23,111,932	601,609
Other liabilities.....	24,776,153	* 21,394	777,474	435,404,696	* 313,015	6,050,797	755,126
Partners capital accounts.....	185,017,477	2,104,735	1,307,951	3,432,253,235	2,142,475	83,705,228	16,791,365

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
ALL PARTNERSHIPS							
Number of partnerships [1].....	219,171	8,161	211,010	11,354	42,499	1,295,948	1,264,422
Number of partners.....	2,916,021	209,146	2,706,876	110,022	381,051	6,460,956	6,283,806
Partnerships reporting balance sheet data:							
Number of partnerships.....	157,380	6,342	151,038	9,274	28,734	1,052,976	1,028,112
Number of partners.....	2,371,576	201,462	2,170,113	105,862	306,977	5,559,598	5,398,271
Total assets.....	6,493,379,458	1,284,162,941	5,209,216,517	19,755,856	896,854,569	3,100,977,800	2,992,558,011
Cash.....	270,129,657	38,718,001	231,411,656	3,245,296	27,572,668	136,247,118	131,969,350
Trade notes and accounts receivable.....	240,245,546	131,813,289	108,432,257	3,381,426	13,160,767	44,607,299	32,776,108
Less: Allowance for bad debts.....	693,307	428,102	265,204	53,590	23,218	718,223	568,221
Inventories.....	74,521,232	62,409,428	12,111,804	* 25,548	* 721,611	47,413,914	45,624,962
U.S. Government obligations.....	41,073,871	3,795,941	37,277,931	* 105,536	17,187,081	2,802,468	2,745,214
Tax-exempt securities.....	34,926,734	* 1,183,970	33,742,764	* 111	19,096,509	2,668,902	2,668,902
Other current assets.....	1,895,435,997	913,426,082	982,009,914	1,366,796	110,583,248	172,896,244	165,805,963
Mortgage and real estate loans.....	20,952,586	* 449,916	20,502,670	* 7,566	6,342,401	29,374,771	29,300,348
Other investments.....	3,625,297,635	92,908,914	3,532,388,720	9,155,859	666,432,608	401,538,662	378,921,649
Depreciable assets.....	25,649,957	4,552,118	21,097,840	819,841	3,752,539	2,036,340,392	1,941,343,424
Less: Accumulated depreciation.....	9,024,334	2,378,232	6,646,102	540,693	1,216,295	533,139,231	485,848,670
Depletable assets.....	274,353	2,098	272,255	0	* 3,879	1,631,631	1,631,629
Less: Accumulated depletion.....	80,625	395	80,229	0	* 36	422,194	422,192
Land.....	7,388,812	346,665	7,042,148	* 27,103	1,610,384	492,560,369	490,996,284
Intangible assets.....	11,269,782	3,638,360	7,631,422	1,075,581	986,436	82,763,218	77,629,139
Less: Accumulated amortization.....	2,655,112	696,083	1,959,028	250,774	200,228	30,567,446	28,003,513
Other assets.....	258,666,673	34,420,972	224,245,701	1,390,251	30,844,214	214,979,904	205,987,635
Total liabilities and capital.....	6,493,379,458	1,284,162,941	5,209,216,517	19,755,856	896,854,569	3,100,977,800	2,992,558,011
Accounts payable.....	150,572,590	139,156,727	11,415,863	3,773,549	2,325,240	30,713,550	28,761,135
Mortgages, notes, bonds payable in less than 1 year.....	40,756,295	3,286,946	37,469,349	608,221	51,684,688	86,882,529	82,487,981
Other current liabilities.....	2,345,297,059	929,069,322	1,416,227,738	3,128,761	125,866,417	136,008,663	125,104,142
Nonrecourse loans.....	31,099,462	* 1,456,453	29,643,009	* 85,638	10,336,751	764,622,401	752,505,595
Mortgages, notes, bonds payable in 1 year or more.....	133,559,566	12,285,726	121,273,839	1,394,227	17,435,631	1,036,536,056	1,000,352,940
Other liabilities.....	538,897,512	94,624,860	444,272,653	11,383,910	26,195,692	241,011,376	231,033,192
Partners capital accounts.....	3,253,196,973	104,282,907	3,148,914,066	-618,450	663,010,150	805,203,224	772,313,027
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	162,100	4,080	158,021	9,614	31,387	709,028	690,372
Number of partners.....	2,203,373	78,725	2,124,647	40,293	317,941	3,676,326	3,560,411
Partnerships reporting balance sheet data:							
Number of partnerships.....	115,503	4,018	111,485	7,748	22,248	601,052	586,356
Number of partners.....	1,726,992	78,522	1,648,471	36,630	265,073	3,247,628	3,141,562
Total assets.....	4,974,940,851	963,368,197	4,011,572,654	16,284,769	802,077,303	1,841,374,361	1,772,926,310
Cash.....	216,368,915	29,042,254	187,326,660	2,355,569	24,912,828	93,869,154	91,345,433
Trade notes and accounts receivable.....	219,993,263	123,167,748	96,825,515	2,940,307	10,712,857	30,842,238	28,843,554
Less: Allowance for bad debts.....	389,849	243,914	145,935	53,145	22,987	510,798	431,359
Inventories.....	72,241,836	60,265,226	11,976,611	8,784	* 430,061	22,426,944	21,026,059
U.S. Government obligations.....	32,486,709	3,393,204	29,093,505	* 105,536	16,929,849	2,605,409	2,548,155
Tax-exempt securities.....	19,819,778	* 1,183,970	18,635,807	* 111	2,772,581	2,176,529	2,176,529
Other current assets.....	1,371,398,268	651,995,024	719,403,243	861,228	71,659,404	107,710,248	103,128,282
Mortgage and real estate loans.....	16,858,599	* 329,887	16,528,712	* 7,050	2,546,622	23,071,079	22,996,656
Other investments.....	2,821,183,645	79,469,819	2,741,713,826	8,203,745	639,065,645	242,463,552	222,825,852
Depreciable assets.....	17,519,628	3,135,594	14,384,034	666,273	3,261,422	1,239,730,853	1,184,089,853
Less: Accumulated depreciation.....	6,965,170	1,912,198	5,052,973	465,397	1,179,096	378,765,589	346,512,419
Depletable assets.....	253,975	2,098	251,877	0	* 3,879	1,175,635	1,175,633
Less: Accumulated depletion.....	68,371	395	67,976	0	* 36	402,318	402,316
Land.....	4,421,845	* 324,374	4,097,472	* 10,340	1,574,156	298,259,846	297,250,150
Intangible assets.....	8,969,775	2,844,221	6,125,554	927,856	751,077	50,385,573	46,354,437
Less: Accumulated amortization.....	2,096,712	488,637	1,608,075	218,287	159,331	20,674,765	18,552,297
Other assets.....	182,944,718	10,859,923	172,084,795	934,798	28,818,373	127,010,770	121,064,110
Total liabilities and capital.....	4,974,940,851	963,368,197	4,011,572,654	16,284,769	802,077,303	1,841,374,361	1,772,926,310
Accounts payable.....	139,185,216	129,519,605	9,665,611	3,549,996	2,218,925	17,177,288	15,799,524
Mortgages, notes, bonds payable in less than 1 year.....	33,201,962	2,812,602	30,389,361	106,496	50,837,118	43,526,727	41,200,309
Other current liabilities.....	1,568,264,282	669,421,969	898,842,313	1,510,673	92,188,727	77,604,820	71,843,856
Nonrecourse loans.....	24,459,889	98,150	24,361,739	* 24,544	9,746,203	415,962,870	410,689,766
Mortgages, notes, bonds payable in 1 year or more.....	98,105,939	5,404,209	92,701,730	852,370	11,150,658	572,242,793	553,637,628
Other liabilities.....	393,969,838	71,797,812	322,172,027	10,726,461	23,589,458	141,876,696	135,413,413
Partners capital accounts.....	2,717,753,724	84,313,851	2,633,439,873	-485,771	612,346,215	572,983,167	544,341,815

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate—continued					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
ALL PARTNERSHIPS							
Number of partnerships [1].....	401,030	457,199	16,743	72,427	317,022	31,148	379
Number of partners.....	2,089,554	2,061,209	77,484	453,617	1,601,942	175,216	1,934
Partnerships reporting balance sheet data:							
Number of partnerships.....	311,062	393,857	11,967	57,795	253,431	24,657	207
Number of partners.....	1,754,689	1,828,483	53,396	381,844	1,379,860	159,737	1,590
Total assets.....	793,511,543	1,241,027,347	30,205,860	142,089,213	785,724,048	98,227,301	10,192,487
Cash.....	37,082,035	46,551,769	1,302,795	6,097,742	40,935,008	4,121,235	156,534
Trade notes and accounts receivable.....	5,908,605	12,054,837	205,647	1,584,690	13,022,329	11,566,566	* 264,625
Less: Allowance for bad debts.....	50,131	282,696	* 1,941	41,001	192,452	138,856	* 11,145
Inventories.....	2,610,645	1,961,307	45,390	1,092,360	39,915,261	1,788,952	0
U.S. Government obligations.....	632,240	1,583,496	0	* 20,732	* 508,747	* 57,254	0
Tax-exempt securities.....	* 568,258	1,849,589	0	* 11,549	* 239,506	0	0
Other current assets.....	38,925,814	54,237,478	1,159,667	5,472,552	66,010,452	5,788,701	1,301,580
Mortgage and real estate loans.....	4,045,777	7,855,519	* 3,360	3,180,676	14,215,016	* 74,423	0
Other investments.....	81,011,115	78,552,241	2,045,449	18,289,005	199,023,839	17,506,796	* 5,110,218
Depreciable assets.....	655,073,138	967,390,309	22,576,650	76,883,218	219,420,109	94,396,245	* 600,724
Less: Accumulated depreciation.....	196,568,339	231,728,326	4,918,370	19,596,619	33,037,016	47,037,325	* 253,237
Depletable assets.....	* 11,271	544,697	* 66,431	805,871	203,359	2	0
Less: Accumulated depletion.....	* 11,070	126,483	* 1,541	215,578	* 67,519	2	0
Land.....	108,664,680	214,545,120	5,757,775	37,470,723	124,557,985	1,321,276	* 242,809
Intangible assets.....	18,058,656	41,476,506	720,504	2,845,446	14,528,028	1,556,681	3,577,398
Less: Accumulated amortization.....	6,234,270	16,622,024	269,379	786,639	4,091,201	714,955	1,848,979
Other assets.....	43,783,119	61,184,007	1,513,424	8,974,487	90,532,598	7,940,309	1,051,960
Total liabilities and capital.....	793,511,543	1,241,027,347	30,205,860	142,089,213	785,724,048	98,227,301	10,192,487
Accounts payable.....	7,587,614	9,553,599	281,044	1,134,675	10,204,203	1,912,859	* 39,556
Mortgages, notes, bonds payable in less than 1 year.....	15,400,962	28,778,202	465,690	3,227,463	34,615,664	4,362,440	* 32,108
Other current liabilities.....	31,089,268	45,883,684	640,379	5,507,893	41,982,918	10,810,566	93,955
Nonrecourse loans.....	300,080,523	324,645,307	3,698,316	27,645,436	96,436,013	12,116,806	0
Mortgages, notes, bonds payable in 1 year or more.....	270,450,075	465,043,016	15,001,252	41,487,306	208,371,292	36,036,651	* 146,465
Other liabilities.....	65,296,224	75,252,055	1,230,390	9,356,207	79,898,316	9,889,263	* 88,921
Partners capital accounts.....	103,606,878	291,871,483	8,888,790	53,730,234	314,215,642	23,098,716	9,791,481
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	177,221	320,402	9,374	40,795	142,580	18,511	145
Number of partners.....	978,157	1,465,811	46,099	313,572	756,772	114,496	1,420
Partnerships reporting balance sheet data:							
Number of partnerships.....	145,407	282,081	6,527	32,909	119,431	14,551	145
Number of partners.....	822,105	1,334,227	25,869	282,083	677,279	104,646	1,420
Total assets.....	338,310,618	889,798,211	21,654,638	87,522,146	435,640,698	58,795,215	9,652,836
Cash.....	22,529,462	35,866,957	1,007,536	4,122,338	27,819,139	2,371,809	151,912
Trade notes and accounts receivable.....	3,444,853	8,841,597	170,699	1,357,809	9,028,595	7,734,203	* 264,481
Less: Allowance for bad debts.....	34,087	215,114	* 1,837	37,428	142,893	68,294	* 11,145
Inventories.....	2,116,816	312,893	* 38,735	473,503	18,084,110	1,400,886	0
U.S. Government obligations.....	* 435,180	1,583,496	0	* 20,732	* 508,747	* 57,254	0
Tax-exempt securities.....	* 568,258	1,522,258	0	* 72	* 85,941	0	0
Other current assets.....	21,423,425	40,667,075	757,035	3,215,640	37,065,107	3,280,658	* 1,301,309
Mortgage and real estate loans.....	2,262,482	6,513,712	* 3,360	2,821,473	11,395,630	* 74,423	0
Other investments.....	32,469,078	61,270,800	1,807,160	11,590,412	115,688,402	14,527,483	* 5,110,218
Depreciable assets.....	288,652,962	713,002,867	16,038,942	45,553,749	120,841,335	55,045,374	* 595,625
Less: Accumulated depreciation.....	115,882,481	189,756,060	3,735,938	14,164,192	22,973,748	32,001,924	* 251,246
Depletable assets.....	* 11,271	* 121,907	* 66,431	805,871	* 170,153	2	0
Less: Accumulated depletion.....	* 11,070	* 106,872	* 1,541	215,578	* 67,254	2	0
Land.....	52,583,822	154,756,166	4,344,823	24,283,325	61,282,014	992,650	* 17,045
Intangible assets.....	6,871,298	29,192,375	444,053	1,823,206	8,023,503	770,347	3,260,789
Less: Accumulated amortization.....	2,770,822	12,574,884	205,184	580,412	2,420,995	284,779	1,837,688
Other assets.....	23,640,171	38,799,039	920,363	6,451,627	51,252,910	4,895,125	* 1,051,536
Total liabilities and capital.....	338,310,618	889,798,211	21,654,638	87,522,146	435,640,698	58,795,215	9,652,836
Accounts payable.....	2,800,119	6,298,380	89,629	691,943	5,919,454	1,338,558	* 39,207
Mortgages, notes, bonds payable in less than 1 year.....	5,915,114	15,259,037	359,533	1,788,684	17,877,940	2,294,310	* 32,108
Other current liabilities.....	12,276,203	32,106,390	381,239	3,019,290	24,060,733	5,672,041	* 88,923
Nonrecourse loans.....	120,346,260	228,239,093	* 1,654,179	12,431,613	48,018,621	5,273,104	0
Mortgages, notes, bonds payable in 1 year or more.....	117,095,985	315,008,194	10,079,760	21,277,315	90,176,375	18,514,751	* 90,413
Other liabilities.....	37,317,041	46,375,166	1,044,741	4,345,818	46,330,647	6,382,538	* 80,745
Partners capital accounts.....	42,559,896	246,511,951	8,045,556	43,967,484	203,256,928	19,319,913	9,321,439

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
							Total
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
ALL PARTNERSHIPS							
Number of partnerships [1].....	170,245	26,588	20,309	16,156	6,772	23,824	76,595
Number of partners.....	611,046	154,701	72,864	45,270	40,142	66,045	232,024
Partnerships reporting balance sheet data:							
Number of partnerships.....	116,585	21,450	13,466	11,890	4,833	13,058	51,889
Number of partners.....	489,499	142,664	58,022	36,189	36,264	41,056	175,305
Total assets.....	131,302,194	27,797,666	13,833,861	6,402,386	520,967	7,374,026	75,373,287
Cash.....	23,238,529	10,676,585	3,119,996	907,005	83,685	1,380,817	7,070,440
Trade notes and accounts receivable.....	22,825,186	2,175,172	2,679,114	1,715,006	168,399	1,474,125	14,613,370
Less: Allowance for bad debts.....	458,348	40,884	107,658	15,674	* 1,869	30,994	261,269
Inventories.....	1,443,616	* 3,331	* 4,866	* 289,445	80,242	57,229	1,008,502
U.S. Government obligations.....	185,519	* 180,126	0	0	0	0	* 5,393
Tax-exempt securities.....	* 60,807	* 26,306	0	0	0	0	* 34,501
Other current assets.....	17,677,925	4,305,618	1,236,872	764,659	65,612	818,593	10,486,570
Mortgage and real estate loans.....	* 56,216	0	0	* 22,280	0	0	* 33,937
Other investments.....	22,878,021	953,953	549,106	503,901	* -5	57,039	20,814,026
Depreciable assets.....	39,662,292	18,638,781	4,917,536	2,465,929	158,830	2,168,121	11,313,095
Less: Accumulated depreciation.....	23,763,322	11,713,379	3,257,614	1,633,711	110,433	1,277,918	5,770,266
Depletable assets.....	* 7,853	* 7,853	0	0	0	0	0
Less: Accumulated depletion.....	* 3,612	* 3,612	0	0	0	0	0
Land.....	900,271	101,887	18,997	91,568	0	* 2,020	685,798
Intangible assets.....	14,283,063	917,114	914,299	782,956	15,653	2,681,699	8,971,341
Less: Accumulated amortization.....	2,549,970	304,906	167,575	214,117	3,186	637,834	1,222,351
Other assets.....	14,858,147	1,873,720	3,925,920	723,139	64,039	681,127	7,590,201
Total liabilities and capital.....	131,302,194	27,797,666	13,833,861	6,402,386	520,967	7,374,026	75,373,287
Accounts payable.....	7,711,626	618,672	270,859	1,010,348	99,072	598,594	5,114,082
Mortgages, notes, bonds payable in less than 1 year.....	4,881,898	1,236,364	634,094	521,244	* 21,538	200,921	2,267,737
Other current liabilities.....	23,519,462	6,085,711	2,397,892	726,733	252,033	1,631,883	12,425,209
Nonrecourse loans.....	2,760,783	442,916	* 377,866	* 65,271	* 1,140	* 191,062	1,682,529
Mortgages, notes, bonds payable in 1 year or more.....	14,512,155	2,894,226	1,505,039	914,478	91,804	570,173	8,536,434
Other liabilities.....	13,622,211	2,478,962	2,067,628	299,666	* 84,818	1,892,642	6,798,495
Partners capital accounts.....	64,294,060	14,040,815	6,580,483	2,864,645	-29,438	2,288,752	38,548,801
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	111,319	22,517	15,581	11,349	3,654	15,740	42,478
Number of partners.....	399,820	132,176	58,691	32,082	8,438	39,914	128,518
Partnerships reporting balance sheet data:							
Number of partnerships.....	79,785	18,257	10,728	8,282	2,523	8,290	31,704
Number of partners.....	329,491	122,022	48,024	25,401	6,177	23,068	104,798
Total assets.....	105,686,546	26,556,921	11,537,975	5,415,673	403,449	4,530,138	57,242,390
Cash.....	20,814,188	10,423,184	2,803,537	802,126	75,427	1,026,309	5,683,604
Trade notes and accounts receivable.....	19,724,006	2,066,916	2,192,491	1,500,230	145,357	965,823	12,853,189
Less: Allowance for bad debts.....	335,709	31,688	59,218	14,867	* 1,394	16,496	212,045
Inventories.....	1,108,647	* 2,371	0	* 289,034	* 48,679	48,697	719,865
U.S. Government obligations.....	* 185,083	* 180,126	0	0	0	0	* 4,957
Tax-exempt securities.....	* 60,807	* 26,306	0	0	0	0	* 34,501
Other current assets.....	14,746,939	4,026,570	1,102,455	656,419	60,463	344,156	8,556,876
Mortgage and real estate loans.....	* 56,216	0	0	* 22,280	0	0	* 33,937
Other investments.....	18,471,631	910,574	389,839	502,926	[2]	72,123	16,596,169
Depreciable assets.....	33,410,696	17,931,744	4,342,317	2,107,693	109,945	1,375,851	7,543,147
Less: Accumulated depreciation.....	20,759,032	11,357,002	2,883,086	1,496,509	77,422	803,389	4,141,625
Depletable assets.....	* 7,853	* 7,853	0	0	0	0	0
Less: Accumulated depletion.....	* 3,612	* 3,612	0	0	0	0	0
Land.....	560,775	62,829	16,376	* 11,271	0	* 2,020	468,279
Intangible assets.....	8,493,543	845,442	480,403	482,432	3,177	1,412,885	5,269,203
Less: Accumulated amortization.....	1,796,514	291,851	122,288	154,463	2,248	378,134	847,529
Other assets.....	10,941,028	1,757,159	3,275,150	707,101	* 41,465	480,292	4,679,861
Total liabilities and capital.....	105,686,546	26,556,921	11,537,975	5,415,673	403,449	4,530,138	57,242,390
Accounts payable.....	6,136,289	568,414	168,810	854,523	58,652	429,497	4,056,394
Mortgages, notes, bonds payable in less than 1 year.....	3,529,506	973,117	453,840	442,297	* 12,791	147,377	1,500,085
Other current liabilities.....	18,580,533	5,400,196	1,973,451	625,141	179,619	928,534	9,473,592
Nonrecourse loans.....	1,396,875	197,519	* 377,848	* 46,671	* 8	* 16,716	758,113
Mortgages, notes, bonds payable in 1 year or more.....	9,152,738	2,797,147	1,369,933	532,830	* 46,448	264,800	4,141,581
Other liabilities.....	8,119,896	2,197,005	1,767,854	165,869	* 36,736	1,115,789	2,836,643
Partners capital accounts.....	58,770,708	14,423,524	5,426,239	2,748,341	69,195	1,627,425	34,475,983

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
ALL PARTNERSHIPS							
Number of partnerships [1].....	42,927	5,791	27,877	24,966	48,069	44,046	4,023
Number of partners.....	129,025	15,585	87,413	478,978	151,904	113,051	38,853
Partnerships reporting balance sheet data:							
Number of partnerships.....	26,621	4,540	20,728	20,585	30,588	27,524	3,064
Number of partners.....	91,429	12,341	71,535	454,969	114,751	78,062	36,689
Total assets.....	36,661,783	15,076,772	23,634,732	372,756,549	36,029,206	27,543,156	8,486,051
Cash.....	3,879,700	849,150	2,341,590	10,028,347	2,906,884	2,665,309	241,575
Trade notes and accounts receivable.....	5,169,700	6,733,497	2,710,173	11,933,690	4,735,033	3,380,797	1,354,236
Less: Allowance for bad debts.....	37,632	177,903	45,733	143,827	116,181	100,193	15,988
Inventories.....	651,142	41,674	315,686	2,529,793	339,863	262,501	77,362
U.S. Government obligations.....	0	0	* 5,393	* 149,612	* 134,370	* 24,229	* 110,141
Tax-exempt securities.....	* 34,501	0	[2]	1,497,107	* 50,087	* 50,087	0
Other current assets.....	4,797,283	2,380,103	3,309,184	19,494,408	6,432,983	6,008,622	424,361
Mortgage and real estate loans.....	* 33,937	0	0	3,357,012	* 323,572	* 323,572	0
Other investments.....	12,688,714	1,904,760	6,220,553	261,558,134	1,966,270	1,547,625	418,645
Depreciable assets.....	5,809,227	1,816,579	3,687,290	23,961,310	11,171,647	5,698,283	5,473,364
Less: Accumulated depreciation.....	2,756,095	1,060,880	1,953,291	5,188,600	5,539,040	3,207,840	2,331,199
Depletable assets.....	0	0	0	* 145,257	* 53,045	0	* 53,045
Less: Accumulated depletion.....	0	0	0	* 40,310	* 10,921	0	* 10,921
Land.....	412,857	* 181,342	91,599	2,346,368	534,324	272,143	262,181
Intangible assets.....	2,425,875	2,319,590	4,225,877	11,557,998	8,346,200	7,016,261	1,329,939
Less: Accumulated amortization.....	388,527	325,669	508,156	1,772,050	1,133,951	1,042,873	91,079
Other assets.....	3,941,104	414,530	3,234,567	31,342,299	5,835,020	4,644,633	1,190,387
Total liabilities and capital.....	36,661,783	15,076,772	23,634,732	372,756,549	36,029,206	27,543,156	8,486,051
Accounts payable.....	2,056,881	1,214,971	1,842,229	3,212,241	2,302,294	1,865,327	436,967
Mortgages, notes, bonds payable in less than 1 year.....	1,165,258	266,244	836,236	4,495,030	1,181,827	1,048,853	132,974
Other current liabilities.....	5,239,339	4,616,740	2,569,130	12,952,935	6,288,737	5,310,828	977,909
Nonrecourse loans.....	295,453	* 309,073	* 1,078,003	1,534,427	706,931	134,688	* 572,242
Mortgages, notes, bonds payable in 1 year or more.....	5,278,807	868,468	2,389,159	28,754,842	6,345,047	3,835,517	2,509,529
Other liabilities.....	3,419,563	870,618	2,508,314	10,823,013	3,871,816	3,365,861	505,955
Partners capital accounts.....	19,206,482	6,930,659	12,411,661	310,984,061	15,332,555	11,982,082	3,350,473
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	24,332	3,317	14,829	14,635	31,612	28,871	2,742
Number of partners.....	75,685	9,293	43,540	319,241	79,695	73,262	6,433
Partnerships reporting balance sheet data:							
Number of partnerships.....	18,242	2,586	10,876	12,194	20,225	18,285	1,940
Number of partners.....	63,161	7,231	34,406	300,803	56,292	51,464	4,828
Total assets.....	27,415,025	13,187,135	16,640,231	256,396,058	25,221,611	19,402,897	5,818,714
Cash.....	3,371,713	731,114	1,580,777	8,252,976	2,264,758	2,126,704	138,054
Trade notes and accounts receivable.....	4,476,156	6,437,714	1,939,320	10,500,057	3,713,009	2,739,673	973,336
Less: Allowance for bad debts.....	34,004	160,960	17,082	102,468	90,795	80,646	10,149
Inventories.....	611,224	41,360	67,281	1,891,018	254,287	221,851	32,437
U.S. Government obligations.....	0	0	* 4,957	* 133,624	* 24,224	* 24,224	0
Tax-exempt securities.....	* 34,501	0	[2]	* 813,857	* 50,087	* 50,087	0
Other current assets.....	3,606,813	2,153,543	2,796,519	15,216,616	5,129,353	5,044,752	84,601
Mortgage and real estate loans.....	* 33,937	0	0	3,296,964	* 323,572	* 323,572	0
Other investments.....	9,537,558	1,879,031	5,179,580	171,325,622	1,346,943	1,162,082	* 184,861
Depreciable assets.....	3,763,761	1,385,657	2,393,729	15,192,340	8,198,375	4,161,497	4,036,878
Less: Accumulated depreciation.....	1,848,878	878,488	1,414,258	3,261,259	4,425,198	2,575,640	1,849,558
Depletable assets.....	0	0	0	* 144,106	* 52,031	0	* 52,031
Less: Accumulated depletion.....	0	0	0	* 40,043	* 10,149	0	* 10,149
Land.....	213,902	* 180,739	73,638	1,558,958	296,759	192,850	103,909
Intangible assets.....	1,344,452	1,345,998	2,578,754	8,313,090	5,074,932	4,076,409	998,523
Less: Accumulated amortization.....	236,293	249,573	361,663	1,089,389	871,404	826,719	44,686
Other assets.....	2,540,184	321,000	1,818,677	24,249,988	3,890,827	2,762,201	1,128,626
Total liabilities and capital.....	27,415,025	13,187,135	16,640,231	256,396,058	25,221,611	19,402,897	5,818,714
Accounts payable.....	1,804,914	1,011,128	1,240,352	1,981,306	1,741,890	1,459,861	282,029
Mortgages, notes, bonds payable in less than 1 year.....	718,965	183,029	598,091	2,569,407	806,201	713,708	92,493
Other current liabilities.....	4,062,487	4,009,391	1,401,714	9,196,962	4,314,156	3,827,238	486,919
Nonrecourse loans.....	* 124,466	* 309,073	* 324,574	* 876,853	228,271	109,188	* 119,082
Mortgages, notes, bonds payable in 1 year or more.....	2,616,565	619,568	905,447	16,988,559	4,004,949	2,636,431	1,368,518
Other liabilities.....	967,469	246,511	1,622,663	5,843,431	2,148,785	1,898,933	249,852
Partners capital accounts.....	17,120,159	6,808,435	10,547,390	218,939,540	11,977,359	8,757,537	3,219,821

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
ALL PARTNERSHIPS							
Number of partnerships [1].....	10,563	59,981	18,318	11,619	5,246	5,084	2,644
Number of partners.....	28,182	300,588	95,704	34,020	50,612	32,335	7,484
Partnerships reporting balance sheet data:							
Number of partnerships.....	5,263	47,201	15,749	8,831	4,439	4,454	1,858
Number of partners.....	17,068	249,469	70,742	26,263	48,175	29,691	5,911
Total assets.....	3,352,482	79,165,823	6,635,788	1,097,537	10,354,372	5,962,800	1,142,096
Cash.....	333,738	7,294,653	1,568,122	354,331	1,347,309	807,990	111,254
Trade notes and accounts receivable.....	339,403	13,912,796	1,176,378	175,874	2,259,035	1,410,977	200,882
Less: Allowance for bad debts.....	* 6,685	3,936,401	126,186	* 8,125	713,433	618,171	* 12,945
Inventories.....	7,199	436,865	37,293	35,832	193,076	48,263	17,771
U.S. Government obligations.....	* 2,532	* 7,305	500	0	0	* 6,375	0
Tax-exempt securities.....	1,000	* 2,360	0	* 1,976	0	0	0
Other current assets.....	196,149	5,760,127	482,951	73,579	740,991	552,148	208,231
Mortgage and real estate loans.....	0	* 17,157	0	0	* 321	0	0
Other investments.....	725,938	1,683,309	232,162	30,015	370,567	42,503	* 70,820
Depreciable assets.....	1,295,062	58,756,994	6,074,147	775,960	6,215,537	5,466,085	577,820
Less: Accumulated depreciation.....	610,896	24,350,625	3,848,006	486,347	2,870,102	3,028,633	339,773
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	* 64,426	3,569,840	79,401	* 6,838	93,183	62,780	* 8,225
Intangible assets.....	898,387	9,733,742	822,834	125,311	2,314,820	1,124,300	203,708
Less: Accumulated amortization.....	111,187	1,926,489	246,505	43,041	506,539	217,896	34,269
Other assets.....	217,414	8,204,193	382,696	55,333	909,607	306,078	130,371
Total liabilities and capital.....	3,352,482	79,165,823	6,635,788	1,097,537	10,354,372	5,962,800	1,142,096
Accounts payable.....	116,681	3,651,426	132,020	45,699	615,818	182,287	60,761
Mortgages, notes, bonds payable in less than 1 year.....	57,746	2,902,379	581,440	55,311	421,373	610,834	42,723
Other current liabilities.....	513,064	11,331,379	1,726,656	245,364	940,536	720,724	116,982
Nonrecourse loans.....	* 217,065	10,314,352	149,647	* 22,367	* 109,392	* 131,209	0
Mortgages, notes, bonds payable in 1 year or more.....	533,207	22,778,211	1,784,418	214,441	2,104,381	1,889,450	311,140
Other liabilities.....	218,903	5,720,541	600,663	56,665	531,476	278,405	138,300
Partners capital accounts.....	1,695,817	22,467,534	1,660,943	457,690	5,631,395	2,149,889	472,189
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	4,954	38,691	14,157	7,752	3,165	2,646	1,584
Number of partners.....	11,769	184,532	62,019	21,353	39,325	17,362	4,434
Partnerships reporting balance sheet data:							
Number of partnerships.....	2,368	31,456	12,875	6,030	3,066	2,473	1,336
Number of partners.....	6,633	166,267	57,990	17,261	38,965	16,351	3,939
Total assets.....	1,419,153	53,755,632	5,438,558	836,734	8,114,830	4,382,981	892,428
Cash.....	259,754	5,983,920	1,420,984	299,872	1,217,680	737,388	107,736
Trade notes and accounts receivable.....	173,297	10,539,195	1,097,644	102,918	1,716,400	1,151,714	147,357
Less: Allowance for bad debts.....	* 6,685	3,191,908	113,286	* 1,913	540,189	474,940	* 11,243
Inventories.....	* 1,742	259,313	19,972	29,667	85,885	38,146	* 14,511
U.S. Government obligations.....	* 2,532	* 7,305	500	0	0	* 6,375	0
Tax-exempt securities.....	1,000	* 2,360	0	* 1,976	0	0	0
Other current assets.....	163,919	4,235,841	405,171	66,923	652,984	463,317	205,711
Mortgage and real estate loans.....	0	* 16,835	0	0	0	0	0
Other investments.....	* 113,393	1,336,635	215,874	24,021	230,065	126,417	* 60,725
Depreciable assets.....	532,541	39,126,507	4,986,095	607,988	4,782,581	4,077,429	378,695
Less: Accumulated depreciation.....	200,945	18,638,082	3,318,766	418,407	2,461,027	2,470,462	249,869
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	* 57,498	2,066,601	76,572	* 5,614	78,170	51,598	* 2,102
Intangible assets.....	232,562	6,843,608	714,599	101,144	2,053,742	645,503	194,751
Less: Accumulated amortization.....	57,908	1,321,250	211,647	36,011	449,621	135,191	31,463
Other assets.....	146,452	6,488,753	144,847	52,943	748,160	165,687	73,414
Total liabilities and capital.....	1,419,153	53,755,632	5,438,558	836,734	8,114,830	4,382,981	892,428
Accounts payable.....	58,259	2,177,753	112,257	36,319	320,926	126,872	45,589
Mortgages, notes, bonds payable in less than 1 year.....	15,406	1,496,219	377,876	33,144	252,865	334,821	23,138
Other current liabilities.....	327,884	7,854,061	1,393,801	193,733	539,244	487,518	52,882
Nonrecourse loans.....	* 45,530	5,723,769	55,720	* 5,804	* 56,266	* 52,517	0
Mortgages, notes, bonds payable in 1 year or more.....	134,917	12,013,599	1,319,055	113,305	1,350,710	1,147,891	127,682
Other liabilities.....	40,298	2,181,429	264,775	37,994	325,355	159,571	* 70,995
Partners capital accounts.....	796,859	22,308,803	1,915,075	416,434	5,269,464	2,073,845	572,142

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
ALL PARTNERSHIPS							
Number of partnerships [1].....	710	732	8,753	6,874	49,267	26,342	* 837
Number of partners.....	2,186	18,244	44,774	15,228	332,198	159,062	* 3,332
Partnerships reporting balance sheet data:							
Number of partnerships.....	578	720	7,553	3,020	26,868	10,270	* 749
Number of partners.....	1,923	18,022	41,902	6,841	245,884	90,894	* 2,980
Total assets.....	184,136	22,024,857	31,231,260	532,978	65,870,456	28,282,003	* 307,122
Cash.....	20,651	865,787	2,155,495	63,716	5,042,716	3,047,183	* 33,896
Trade notes and accounts receivable.....	* 122,251	5,789,319	2,758,602	19,476	3,241,611	2,162,627	0
Less: Allowance for bad debts.....	* 45,995	2,206,638	204,907	0	83,653	32,084	0
Inventories.....	* 5,131	76,853	21,934	* 711	609,911	94,806	* 1,020
U.S. Government obligations.....	0	0	* 430	0	650	650	0
Tax-exempt securities.....	0	* 384	0	0	* 103,462	0	0
Other current assets.....	* 6,491	1,055,180	2,635,784	4,772	5,646,581	2,224,004	* 9,152
Mortgage and real estate loans.....	0	0	* 16,835	0	0	0	0
Other investments.....	* 34,796	724,632	177,813	0	6,497,195	3,228,960	0
Depreciable assets.....	* 48,246	15,067,983	24,082,680	448,536	38,337,405	10,011,875	* 10,799
Less: Accumulated depreciation.....	* 19,486	6,555,850	7,074,332	128,096	15,184,133	4,103,043	* 7,371
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	0	950,988	2,303,218	65,206	5,422,610	824,949	* 259,100
Intangible assets.....	* 12,400	2,849,348	2,242,968	38,053	13,475,083	10,745,313	0
Less: Accumulated amortization.....	* 2,168	326,162	538,361	11,549	5,033,698	4,570,537	0
Other assets.....	* 1,820	3,733,034	2,653,100	32,155	7,794,717	4,647,301	* 524
Total liabilities and capital.....	184,136	22,024,857	31,231,260	532,978	65,870,456	28,282,003	* 307,122
Accounts payable.....	* 25,344	1,163,995	1,417,685	* 7,818	2,860,638	1,541,962	* 3,306
Mortgages, notes, bonds payable in less than 1 year.....	* 39,532	262,995	841,711	46,459	2,561,564	867,087	* 377
Other current liabilities.....	* 20,846	1,855,324	5,661,748	43,198	11,775,078	6,198,524	* 45
Nonrecourse loans.....	* 37,784	1,224,664	8,621,901	* 17,387	3,733,924	2,261,517	0
Mortgages, notes, bonds payable in 1 year or more.....	* 34,087	1,885,369	14,226,605	328,319	26,344,291	8,677,277	* 83
Other liabilities.....	* 10,575	952,473	3,088,688	63,296	8,744,907	5,820,775	* 5,782
Partners capital accounts.....	15,968	14,680,036	-2,627,079	26,503	9,850,054	2,914,861	* 297,530
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	* 401	371	4,164	4,451	18,447	10,664	* 8
Number of partners.....	* 884	4,050	25,225	9,880	188,282	83,132	* 17
Partnerships reporting balance sheet data:							
Number of partnerships.....	* 269	360	3,545	1,502	8,617	3,652	* 8
Number of partners.....	* 620	3,836	23,553	3,751	149,258	50,782	* 17
Total assets.....	* 71,472	17,721,879	15,953,955	342,796	36,382,831	15,466,351	* 17,469
Cash.....	* 12,540	685,156	1,451,517	51,047	3,407,744	2,011,089	* 3,344
Trade notes and accounts receivable.....	* 88,673	4,730,866	1,485,899	* 17,723	1,947,613	1,420,795	0
Less: Allowance for bad debts.....	* 45,995	1,899,689	104,653	0	28,762	18,272	0
Inventories.....	* 98	56,837	14,197	0	294,745	56,383	* 1,020
U.S. Government obligations.....	0	0	* 430	0	650	650	0
Tax-exempt securities.....	0	* 384	0	0	* 95,868	0	0
Other current assets.....	* 3,733	800,981	1,635,139	* 1,883	3,351,475	933,373	* 9,152
Mortgage and real estate loans.....	0	0	* 16,835	0	0	0	0
Other investments.....	0	508,886	170,646	0	4,713,803	1,908,616	0
Depreciable assets.....	* 21,046	11,966,062	12,015,470	291,140	21,371,443	6,932,573	* 10,799
Less: Accumulated depreciation.....	* 12,019	5,319,379	4,303,748	84,404	9,428,232	2,998,172	* 7,371
Depletable assets.....	0	0	0	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0	0	0	0
Land.....	0	751,325	1,059,901	* 41,319	1,809,156	419,548	0
Intangible assets.....	* 3,017	2,249,470	856,200	25,182	5,652,919	3,747,854	0
Less: Accumulated amortization.....	* 1,441	218,683	228,367	8,825	1,499,279	1,313,219	0
Other assets.....	* 1,820	3,409,663	1,884,487	* 7,731	4,693,688	2,365,134	* 524
Total liabilities and capital.....	* 71,472	17,721,879	15,953,955	342,796	36,382,831	15,466,351	* 17,469
Accounts payable.....	* 23,629	827,154	681,278	* 3,727	1,775,277	1,010,210	* 3,306
Mortgages, notes, bonds payable in less than 1 year.....	* 7,794	151,630	306,653	* 8,298	365,051	247,119	* 377
Other current liabilities.....	* 6,553	1,390,881	3,764,092	25,357	6,352,456	2,683,708	* 45
Nonrecourse loans.....	* 9,222	1,219,819	4,307,034	* 17,387	1,811,618	* 748,960	0
Mortgages, notes, bonds payable in 1 year or more.....	* 9,746	1,115,873	6,643,329	186,009	12,962,127	4,065,883	* 83
Other liabilities.....	0	-146,523	1,443,072	* 26,245	1,958,845	2,052,934	* 5,782
Partners capital accounts.....	* 14,527	13,163,046	-1,191,503	75,773	11,157,458	4,657,536	* 7,877

Footnotes at end of table.

Partnership Returns, 2005

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation —continued Amusement, gambling, and recreation industries	Accommodation and food services			Other services		
		Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	
						Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
ALL PARTNERSHIPS							
Number of partnerships [1].....	22,087	96,004	32,065	63,939	61,631	27,881	18,790
Number of partners.....	169,804	388,076	158,940	229,136	157,201	74,049	46,477
Partnerships reporting balance sheet data:							
Number of partnerships.....	15,849	73,886	26,835	47,051	32,039	14,651	11,232
Number of partners.....	152,009	327,997	146,432	181,565	94,650	46,348	30,229
Total assets.....	37,281,331	169,544,802	131,814,772	37,730,030	14,534,890	5,503,095	3,834,452
Cash.....	1,961,636	12,403,245	7,889,095	4,514,150	1,051,298	431,723	274,410
Trade notes and accounts receivable.....	1,078,984	4,517,564	3,173,626	1,343,938	1,399,532	527,331	190,198
Less: Allowance for bad debts.....	51,569	63,737	52,712	11,025	19,652	14,716	* 7,815
Inventories.....	514,085	1,407,056	525,750	881,306	650,949	512,050	195,333
U.S. Government obligations.....	0	* 2,582	* 1,232	* 1,350	3,928	0	0
Tax-exempt securities.....	* 103,462	* 8,939	* 8,561	* 378	0	0	0
Other current assets.....	3,413,425	11,176,119	4,485,828	6,690,291	673,122	84,050	36,396
Mortgage and real estate loans.....	0	941,433	* 706,242	* 235,191	1,392	1,392	0
Other investments.....	3,268,235	4,797,900	3,158,641	1,639,259	839,046	92,677	62,797
Depreciable assets.....	28,314,730	141,705,598	115,493,372	26,212,226	7,744,699	4,036,119	3,276,055
Less: Accumulated depreciation.....	11,073,719	46,676,670	35,307,653	11,369,017	3,445,787	1,793,720	1,418,622
Depletable assets.....	0	* 73,368	* 22,983	* 50,385	* 6,892	* 6,892	* 6,892
Less: Accumulated depletion.....	0	* 61,318	* 15,517	* 45,802	* 3,424	* 3,424	* 3,424
Land.....	4,338,561	18,646,655	17,121,380	1,525,275	1,531,373	766,727	759,495
Intangible assets.....	2,729,769	14,114,711	8,282,036	5,832,675	2,142,928	610,002	481,958
Less: Accumulated amortization.....	463,161	3,538,655	1,962,370	1,576,284	644,304	157,787	146,788
Other assets.....	3,146,892	10,090,012	8,284,276	1,805,736	2,602,898	403,778	127,566
Total liabilities and capital.....	37,281,331	169,544,802	131,814,772	37,730,030	14,534,890	5,503,095	3,834,452
Accounts payable.....	1,315,370	5,828,727	3,184,477	2,644,250	574,619	377,949	226,777
Mortgages, notes, bonds payable in less than 1 year.....	1,694,099	4,801,895	3,138,018	1,663,877	398,927	236,202	162,137
Other current liabilities.....	5,576,509	16,198,818	8,098,671	8,100,147	1,660,970	402,678	203,029
Nonrecourse loans.....	1,472,407	29,890,998	28,876,631	1,014,367	1,283,183	* 210,989	* 143,769
Mortgages, notes, bonds payable in 1 year or more.....	17,666,932	70,797,834	58,075,919	12,721,915	9,282,947	6,296,176	5,891,622
Other liabilities.....	2,918,350	12,571,544	10,525,277	2,046,268	1,526,053	335,833	105,136
Partners capital accounts.....	6,637,663	29,454,985	19,915,779	9,539,206	-191,808	-2,356,732	-2,898,019
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1].....	7,775	52,643	18,431	34,212	36,709	18,849	12,423
Number of partners.....	105,134	234,533	104,927	129,606	91,044	46,644	31,581
Partnerships reporting balance sheet data:							
Number of partnerships.....	4,957	42,283	15,632	26,650	20,535	9,847	7,276
Number of partners.....	98,460	203,440	97,892	105,548	56,512	27,721	20,820
Total assets.....	20,899,012	95,622,856	70,234,255	25,388,601	9,331,668	2,911,013	1,828,240
Cash.....	1,393,312	9,024,038	4,955,435	4,068,603	816,293	309,294	177,402
Trade notes and accounts receivable.....	526,818	2,715,774	1,927,600	788,174	1,169,346	391,525	148,588
Less: Allowance for bad debts.....	10,490	43,935	36,475	7,460	5,859	* 980	* 211
Inventories.....	237,342	796,482	205,351	591,131	399,409	315,096	137,677
U.S. Government obligations.....	0	* 843	0	* 843	3,928	0	0
Tax-exempt securities.....	* 95,868	* 8,939	* 8,561	* 378	0	0	0
Other current assets.....	2,408,950	9,000,392	2,698,489	6,301,903	440,708	54,935	13,445
Mortgage and real estate loans.....	0	738,148	* 502,957	* 235,191	0	0	0
Other investments.....	2,805,187	2,341,645	1,449,926	891,719	564,557	47,830	* 45,504
Depreciable assets.....	14,428,071	77,292,684	61,529,152	15,763,532	4,584,053	2,155,378	1,603,433
Less: Accumulated depreciation.....	6,422,689	29,249,390	21,443,512	7,805,878	2,366,663	1,166,459	884,221
Depletable assets.....	0	* 29,287	* 22,983	* 6,304	0	0	0
Less: Accumulated depletion.....	0	* 20,040	* 15,517	* 4,523	0	0	0
Land.....	1,389,609	10,139,781	9,296,497	843,284	658,324	291,059	284,324
Intangible assets.....	1,905,064	8,106,549	4,727,137	3,379,412	1,151,053	363,395	241,544
Less: Accumulated amortization.....	186,060	2,170,079	1,147,379	1,022,700	368,490	57,679	48,829
Other assets.....	2,328,030	6,911,738	5,553,049	1,358,689	2,285,010	207,620	109,585
Total liabilities and capital.....	20,899,012	95,622,856	70,234,255	25,388,601	9,331,668	2,911,013	1,828,240
Accounts payable.....	761,761	2,966,526	1,339,612	1,626,914	333,577	212,626	88,344
Mortgages, notes, bonds payable in less than 1 year.....	117,555	2,021,189	1,277,066	744,123	201,002	134,095	92,785
Other current liabilities.....	3,668,704	9,911,335	3,629,216	6,282,119	1,183,149	285,284	144,333
Nonrecourse loans.....	1,062,657	13,181,526	12,685,683	495,843	762,171	* 60,573	* 25,706
Mortgages, notes, bonds payable in 1 year or more.....	8,896,161	34,464,453	27,173,027	7,291,426	2,716,968	1,255,390	949,832
Other liabilities.....	-99,872	6,253,231	5,231,886	1,021,345	1,109,041	83,222	24,707
Partners capital accounts.....	6,492,046	26,824,595	18,897,765	7,926,830	3,025,760	879,825	502,534

Footnotes at end of table.

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
ALL PARTNERSHIPS				
Number of partnerships [1].....	9,091	32,427	* 1,323	3,729
Number of partners.....	27,572	79,423	* 3,729	16,610
Partnerships reporting balance sheet data:				
Number of partnerships.....	3,420	16,080	* 1,308	2,015
Number of partners.....	16,119	44,602	* 3,700	4,103
Total assets.....	1,668,644	8,949,732	* 82,063	967,308
Cash.....	157,313	617,476	* 2,099	* 65,320
Trade notes and accounts receivable.....	337,133	870,457	* 1,744	* 75,039
Less: Allowance for bad debts.....	* 6,900	* 4,936	0	0
Inventories.....	316,717	124,892	* 14,008	* 20,954
U.S. Government obligations.....	0	3,928	0	0
Tax-exempt securities.....	0	0	0	2,384
Other current assets.....	47,654	589,081	* -9	* 379,670
Mortgage and real estate loans.....	1,392	0	0	0
Other investments.....	* 29,879	746,369	0	* 315,039
Depreciable assets.....	760,063	3,641,574	* 67,006	* 91,108
Less: Accumulated depreciation.....	375,098	1,646,402	* 5,665	* 18,967
Depletable assets.....	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0
Land.....	* 7,232	764,645	0	0
Intangible assets.....	128,044	1,532,926	0	0
Less: Accumulated amortization.....	10,999	486,517	0	0
Other assets.....	276,212	2,196,239	* 2,881	* 36,761
Total liabilities and capital.....	1,668,644	8,949,732	* 82,063	967,308
Accounts payable.....	151,173	196,670	0	* 61,386
Mortgages, notes, bonds payable in less than 1 year.....	74,064	162,725	0	* 58,326
Other current liabilities.....	199,649	1,258,261	* 30	* 5,044
Nonrecourse loans.....	* 67,220	1,072,194	0	* 65,458
Mortgages, notes, bonds payable in 1 year or more.....	404,554	2,971,458	* 15,312	* 650,260
Other liabilities.....	230,697	1,190,220	0	* 9,056
Partners capital accounts.....	541,287	2,098,203	* 66,721	117,778
PARTNERSHIPS WITH NET INCOME				
Number of partnerships [1].....	6,427	16,536	* 1,323	* 330
Number of partners.....	15,063	40,671	* 3,729	* 1,004
Partnerships reporting balance sheet data:				
Number of partnerships.....	2,571	9,380	* 1,308	* 157
Number of partners.....	6,901	25,091	* 3,700	* 314
Total assets.....	1,082,773	6,338,592	* 82,063	* 53,007
Cash.....	131,892	504,901	* 2,099	* 23,374
Trade notes and accounts receivable.....	242,937	776,077	* 1,744	0
Less: Allowance for bad debts.....	769	* 4,879	0	0
Inventories.....	177,419	70,305	* 14,008	* 20,954
U.S. Government obligations.....	0	3,928	0	0
Tax-exempt securities.....	0	0	0	2,384
Other current assets.....	41,490	385,782	* -9	0
Mortgage and real estate loans.....	0	0	0	0
Other investments.....	* 2,326	516,727	0	* 1,293
Depreciable assets.....	551,945	2,361,669	* 67,006	* 12,550
Less: Accumulated depreciation.....	282,239	1,194,539	* 5,665	* 7,547
Depletable assets.....	0	0	0	0
Less: Accumulated depletion.....	0	0	0	0
Land.....	* 6,735	367,265	0	0
Intangible assets.....	121,851	787,658	0	0
Less: Accumulated amortization.....	8,850	310,811	0	0
Other assets.....	98,036	2,074,509	* 2,881	[2]
Total liabilities and capital.....	1,082,773	6,338,592	* 82,063	* 53,007
Accounts payable.....	124,282	120,951	0	0
Mortgages, notes, bonds payable in less than 1 year.....	41,310	66,907	0	* 21,164
Other current liabilities.....	140,951	897,836	* 30	* 825
Nonrecourse loans.....	* 34,867	* 701,598	0	0
Mortgages, notes, bonds payable in 1 year or more.....	305,557	1,446,266	* 15,312	* 17,777
Other liabilities.....	58,515	1,025,819	0	2,713
Partners capital accounts.....	377,291	2,079,214	* 66,721	* 10,529

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships.....	1,127,758	25,598	1,353	* 19	10,220	1,141	1,045	3,430
Number of partners.....	5,932,899	102,078	9,214	* 48	31,236	6,373	11,726	10,910
Gross rents from rental real estate.....	357,045,797	1,257,628	69,413	131	1,516,631	70,975	59,211	216,775
Real estate rental expenses, total.....	334,193,449	676,767	36,434	99	1,454,742	41,724	15,152	109,232
Advertising.....	2,361,521	732	* 95	0	12,730	* 64	2	* 142
Auto and travel.....	493,030	1,102	* 8	0	1,240	* 151	1	* 92
Cleaning and maintenance.....	13,367,123	6,797	* 1,044	0	56,132	* 278	* 108	615
Commissions.....	1,507,761	5,029	* 416	0	10,491	* 6,775	46	83
Insurance.....	8,627,475	17,900	1,254	7	33,886	1,457	612	2,392
Legal and other professional fees.....	17,689,947	74,119	1,232	0	60,640	* 1,046	* 82	5,693
Interest expense.....	101,608,263	129,108	10,086	0	500,740	9,238	3,069	22,410
Repairs.....	15,933,116	31,763	1,964	0	60,594	1,548	1,201	3,480
Taxes.....	37,296,941	75,744	5,326	13	131,066	2,460	1,165	11,352
Utilities.....	21,872,207	13,995	2,158	1	69,244	4,105	499	2,584
Wages and salaries.....	13,562,125	* 5,119	* 744	0	94,256	197	* 742	* 3,038
Depreciation.....	59,444,106	150,505	6,744	15	262,167	8,802	5,214	22,819
Other expenses.....	40,429,834	164,853	5,364	63	161,558	5,604	2,411	34,533
Net gain (loss) from sales of business property.....	2,019,953	* 18,274	0	0	* 99,498	* 118	0	* 1,575
Net income (loss) from partnerships, estates, and trusts.....	-6,365,848	27,961	-2,374	* -304	49,741	3,369	-1,410	4,036
Net income.....	18,220,018	36,615	3,493	[2]	173,452	4,584	1,512	4,141
Loss.....	24,585,866	* 8,654	5,867	* 304	123,711	* 1,216	* 2,922	* 105
Net rental real estate income (loss).....	18,506,453	627,096	30,605	* -272	211,128	32,737	42,650	113,153
Net income.....	87,034,416	764,884	39,747	50	593,002	34,532	46,531	118,734
Loss.....	68,527,963	137,789	9,142	* 322	381,874	* 1,795	3,882	5,581

Item	Transportation and warehousing	Information	Finance and insurance					Other finance and insurance
			Total	Securities, commodity contracts, and other financial investments and related activities			Funds, trusts, and other financial vehicles	
				Total	Securities and commodity contracts and exchanges	Other financial investment activities		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of partnerships.....	2,165	299	43,680	35,185	1,338	33,847	7,774	720
Number of partners.....	5,952	1,962	402,111	340,879	10,009	330,870	54,136	7,096
Gross rents from rental real estate.....	278,486	24,321	1,962,171	1,219,724	8,548	1,211,175	669,560	72,888
Real estate rental expenses, total.....	252,283	15,329	2,025,600	1,230,108	* 24,233	1,205,876	707,482	88,010
Advertising.....	* 3,537	0	2,739	2,242	* 6	2,236	* 139	* 358
Auto and travel.....	* 1,507	0	7,521	6,221	[2]	6,220	785	* 516
Cleaning and maintenance.....	* 1,440	* 31	30,857	27,932	* 757	27,175	1,872	* 1,053
Commissions.....	0	* 8	33,218	32,378	* 1,002	31,376	* 395	* 446
Insurance.....	6,204	* 170	39,008	30,140	* 556	29,583	7,743	1,125
Legal and other professional fees.....	* 7,972	* 12	154,968	119,602	* 3,566	116,036	25,279	10,087
Interest expense.....	* 54,249	* 5,095	522,159	166,126	* 6,014	160,112	349,370	6,663
Repairs.....	* 21,576	* 718	56,873	47,305	* 794	46,511	4,785	4,783
Taxes.....	* 17,123	* 2,304	166,296	139,795	* 1,581	138,214	21,698	4,802
Utilities.....	* 14,862	* 421	70,887	59,687	* 930	58,757	4,853	6,347
Wages and salaries.....	* 19,942	0	52,375	41,706	* 344	41,362	* 9,507	* 1,162
Depreciation.....	64,025	* 4,084	352,751	181,025	* 6,096	174,929	163,012	8,714
Other expenses.....	39,847	* 2,486	535,948	375,949	* 2,585	373,364	118,043	41,956
Net gain (loss) from sales of business property.....	0	0	* 52,763	* 52,763	* 2,495	* 50,268	0	0
Net income (loss) from partnerships, estates, and trusts.....	* 6,094	8,794	-1,152,803	-1,122,580	-6,594	-1,115,986	-53,582	23,359
Net income.....	* 6,172	8,865	1,186,785	1,012,023	20,856	991,167	140,980	33,782
Loss.....	78	* 71	2,339,588	2,134,603	27,451	2,107,153	194,562	10,423
Net rental real estate income (loss).....	32,297	17,787	-1,163,469	-1,080,203	-19,784	-1,060,419	-91,504	8,237
Net income.....	67,463	19,230	1,596,529	1,355,616	20,428	1,335,188	202,612	38,300
Loss.....	* 35,165	* 1,444	2,759,998	2,435,819	40,212	2,395,607	294,115	30,064

Footnotes at end of table.

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2005
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of partnerships.....	1,014,130	1,007,346	372,334	433,364	13,712	56,859	131,077	6,784
Number of partners.....	5,119,238	5,101,617	1,971,189	1,979,190	65,990	331,307	753,941	17,621
Gross rents from rental real estate.....	347,409,546	346,417,077	122,745,860	176,411,158	4,600,907	13,188,297	29,470,855	992,469
Real estate rental expenses, total.....	325,568,257	324,776,357	126,203,979	151,048,586	3,919,849	11,159,199	32,444,743	791,900
Advertising.....	2,321,283	2,319,893	1,211,140	770,883	115,727	41,276	180,868	* 1,390
Auto and travel.....	467,696	466,720	191,635	180,105	14,648	30,292	50,040	* 976
Cleaning and maintenance.....	13,215,134	13,185,285	4,860,879	6,895,444	48,534	331,522	1,048,906	* 29,849
Commissions.....	1,413,409	1,401,104	426,302	752,456	* 22,371	33,417	166,558	* 12,305
Insurance.....	8,415,300	8,403,651	4,214,226	2,996,141	112,114	290,146	791,024	11,649
Legal and other professional fees.....	17,161,927	17,133,574	6,692,915	7,860,274	238,488	538,819	1,803,077	28,353
Interest expense.....	99,097,082	98,853,830	33,700,575	50,115,391	987,343	3,513,395	10,537,125	243,252
Repairs.....	15,611,862	15,573,651	7,987,624	5,956,692	130,574	444,639	1,054,120	38,211
Taxes.....	36,563,111	36,526,706	12,871,872	18,589,648	405,755	1,162,104	3,497,327	36,404
Utilities.....	21,534,406	21,507,871	10,370,430	8,667,080	178,930	644,429	1,647,002	26,534
Wages and salaries.....	13,149,225	13,148,271	8,059,349	3,265,576	356,492	443,444	1,023,410	* 954
Depreciation.....	57,837,046	57,568,244	21,985,462	26,980,649	733,032	2,454,934	5,414,167	268,802
Other expenses.....	38,780,778	38,687,557	13,631,569	18,018,246	575,838	1,230,783	5,231,121	93,221
Net gain (loss) from sales of business property.....	1,835,470	1,769,839	691,266	783,322	* 6	40,073	255,172	* 65,632
Net income (loss) from partnerships, estates, and trusts.....	-4,844,051	-4,855,352	-2,243,771	4,386,642	249,938	-209,885	-7,038,278	* 11,301
Net income.....	16,178,154	16,159,642	3,854,893	7,918,853	275,563	532,935	3,577,397	* 18,512
Loss.....	21,022,206	21,014,994	6,098,664	3,532,211	* 25,625	742,820	10,615,675	* 7,211
Net rental real estate income (loss).....	18,832,708	18,555,206	-5,010,624	30,532,535	931,002	1,859,286	-9,756,993	277,502
Net income.....	82,373,628	82,025,781	19,723,267	48,946,768	1,245,442	4,246,598	7,863,706	347,847
Loss.....	63,540,920	63,470,575	24,733,891	18,414,233	314,439	2,387,312	17,620,699	70,346

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of partnerships.....	5,923	6,068	2,984	* 16	2,335	1,499	4,609	1,243
Number of partners.....	27,656	33,514	34,249	* 38	14,439	83,915	35,050	3,193
Gross rents from rental real estate.....	354,348	1,110,577	92,212	* 9,501	719,507	117,851	1,721,901	54,614
Real estate rental expenses, total.....	386,793	1,043,768	71,866	* 9,342	839,587	115,619	1,502,273	28,581
Advertising.....	* 1,095	* 2,908	* 1,627	0	6,146	* 183	8,239	0
Auto and travel.....	* 4,341	* 1,990	* 2,709	0	950	* 90	3,625	* 8
Cleaning and maintenance.....	4,892	26,013	* 1,290	0	2,745	* 2,343	17,356	* 49
Commissions.....	* 19,522	9,326	* 3,011	0	* 626	* 225	* 5,399	* 177
Insurance.....	8,650	16,415	* 5,333	0	46,342	3,017	28,866	* 661
Legal and other professional fees.....	* 5,768	152,629	* 6,305	* 298	19,523	* 1,154	36,484	* 96
Interest expense.....	85,416	326,699	* 12,124	* 2,258	305,340	* 37,743	476,661	* 8,787
Repairs.....	21,937	43,093	* 1,523	* 3	14,254	3,565	55,636	* 1,526
Taxes.....	25,262	112,175	13,459	0	43,085	4,399	119,299	* 3,303
Utilities.....	16,024	34,411	* 1,436	0	28,824	8,593	68,242	* 1,515
Wages and salaries.....	* 21,384	5,774	* 1,430	0	85,042	* 4,435	117,952	* 469
Depreciation.....	37,637	193,173	11,739	* 3,873	160,052	28,750	285,693	* 9,017
Other expenses.....	134,866	119,162	* 9,879	* 2,911	126,659	21,120	278,821	* 2,973
Net gain (loss) from sales of business property.....	* 4,181	* 7,315	0	0	* -4	1,220	* -457	0
Net income (loss) from partnerships, estates, and trusts.....	-75,902	-356,686	* 5,827	0	44,424	17,985	-118,449	* 17,899
Net income.....	14,710	441,694	* 6,233	0	51,714	* 18,231	65,759	* 17,904
Loss.....	90,611	798,379	* 405	0	7,290	* 246	184,208	5
Net rental real estate income (loss).....	-104,167	-282,562	26,173	* 159	-75,660	21,438	100,723	43,932
Net income.....	56,724	603,849	37,358	* 366	140,869	63,492	433,099	44,330
Loss.....	160,891	886,410	* 11,185	* 208	216,529	42,054	332,376	* 398

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Nature of business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2005

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	2,753,033	127,385	28,180	2,888	180,384	44,279	47,661
Number of partners.....	16,093,074	442,902	528,882	84,655	487,044	253,904	196,390
Total income (loss).....	1,225,628,086	7,880,810	43,596,672	4,454,808	36,632,506	51,730,534	15,314,851
Ordinary business income (loss).....	308,977,137	-36,532	28,853,118	1,732,945	25,982,804	40,388,390	12,363,765
Net rental real estate income (loss).....	18,506,453	627,096	30,605	* -272	211,128	32,737	42,650
Other net rental income (loss).....	3,674,564	182,467	31,013	* 8,337	-1,071	759,054	33,970
Interest income.....	133,742,088	571,277	1,007,230	1,711,295	875,876	2,042,928	406,978
Dividend income.....	65,013,094	83,811	181,725	23,746	68,819	4,848,139	69,518
Royalties.....	16,296,768	261,693	4,031,561	860	136,763	1,463,711	162,398
Net short-term capital gain (loss).....	42,563,416	230,016	89,240	51,169	56,151	114,866	19,727
Net long-term capital gain (loss).....	277,651,703	1,381,679	1,620,577	2,045,868	2,853,342	1,013,013	332,831
Guaranteed payments to partners.....	43,437,212	1,163,926	432,530	228,297	2,203,885	1,065,697	1,032,285
Net section 1231 gain (loss).....	181,279,974	3,159,090	3,285,465	-149,533	3,188,033	115,135	811,132
Other income (loss).....	134,485,680	256,288	4,033,608	-1,197,903	1,056,777	-113,136	39,597
Total deductions.....	176,731,291	2,061,693	15,374,449	907,674	2,349,573	4,671,066	687,862
Charitable contributions.....	4,910,070	406,965	56,023	18,028	294,289	441,931	182,536
Section 179 deductions.....	5,409,973	1,086,506	88,008	3,319	571,751	206,754	200,890
Interest expense on investment debts.....	71,922,777	58,785	69,393	29,939	129,869	27,126	8,829
Foreign taxes.....	9,562,765	5,152	1,940,067	130,411	24,718	2,082,940	95,888
Qualified expenditures (section 59(e)).....	13,566,426	* 10,349	11,063,201	6,511	* 1,946	384,510	* 18,198
Other deductions.....	71,359,280	493,937	2,157,757	719,465	1,327,001	1,527,806	181,521
Total income (loss) minus total deductions.....	1,048,896,795	5,819,117	28,222,223	3,547,134	34,282,933	47,059,468	14,626,989
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	1,022,177,707	5,732,088	28,262,003	3,332,886	32,502,804	46,432,487	13,589,153
Corporate general partners.....	89,191,372	465,855	3,055,618	-64,410	2,443,944	16,196,723	1,862,258
Corporate limited partners.....	198,078,633	709,332	11,812,604	-72,747	5,804,652	23,420,247	6,100,432
Individual general partners.....	83,127,970	2,461,752	990,825	* 4,828	2,963,097	294,673	462,712
Individual limited partners.....	231,361,361	1,114,473	5,026,823	318,955	10,082,466	1,330,288	3,699,420
Partnership general partners.....	66,320,699	365,197	750,238	714,824	1,160,155	747,482	38,522
Partnership limited partners.....	194,219,167	64,647	4,305,448	2,011,957	8,578,467	3,315,454	1,034,173
Tax-exempt organizations general partners.....	2,788,391	* 6,520	* 29,532	0	0	-67	1,302
Tax-exempt organizations limited partners.....	46,196,818	88,840	733,438	* 21,756	92,282	55,191	-104
Nominee and other general partners.....	14,524,453	151,196	232,980	* 20,428	68,142	71,645	7,700
Nominee and other limited partners.....	96,368,842	304,276	1,324,496	377,295	1,309,599	1,000,852	382,738

Footnotes at end of table.

Partnership Returns, 2005

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005
—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	141,150	42,031	37,360	286,440	218,381	8,161	210,220
Number of partners.....	535,503	1,066,557	200,467	3,408,456	2,914,441	209,146	2,705,295
Total income (loss).....	6,730,657	6,554,833	31,403,404	582,961,876	501,189,780	19,544,653	481,645,127
Ordinary business income (loss).....	3,134,411	4,945,220	18,352,815	48,782,534	37,034,247	4,362,622	32,671,625
Net rental real estate income (loss).....	113,153	32,297	17,787	-1,163,469	-1,080,203	-19,784	-1,060,419
Other net rental income (loss).....	72,007	-68,556	669,345	-62,694	-219,079	623	-219,702
Interest income.....	358,930	417,403	3,303,032	100,333,192	80,854,748	2,960,670	77,894,078
Dividend income.....	116,696	182,378	822,044	47,654,031	39,348,599	1,728,944	37,619,655
Royalties.....	67,743	* 402	2,682,707	2,350,350	2,047,968	23,970	2,023,997
Net short-term capital gain (loss).....	-4,722	-7,244	48,749	37,463,820	34,040,461	1,563,476	32,476,985
Net long-term capital gain (loss).....	339,881	186,408	1,369,027	200,086,630	171,818,522	3,038,758	168,779,764
Guaranteed payments to partners.....	1,309,458	404,329	572,623	10,283,881	8,912,749	1,440,792	7,471,958
Net section 1231 gain (loss).....	1,102,833	446,485	1,973,316	14,578,358	12,249,044	284,750	11,964,294
Other income (loss).....	120,267	15,711	1,591,958	122,655,245	116,182,724	4,159,831	112,022,892
Total deductions.....	537,333	1,311,510	2,519,123	112,459,896	100,267,508	2,550,615	97,716,893
Charitable contributions.....	98,920	21,346	62,826	1,027,924	904,046	76,384	827,663
Section 179 deductions.....	291,585	213,406	67,913	231,383	134,583	19,288	115,296
Interest expense on investment debts.....	1,134	96,434	70,606	65,528,669	60,118,024	1,254,904	58,863,120
Foreign taxes.....	14,369	5,414	414,816	3,024,939	2,566,606	446,429	2,120,177
Qualified expenditures (section 59(e)).....	0	* 57,409	241,708	1,076,491	1,035,172	8,788	1,026,384
Other deductions.....	131,325	917,500	1,661,255	41,570,492	35,509,077	744,823	34,764,254
Total income (loss) minus total deductions.....	6,193,324	5,243,323	28,884,281	470,501,980	400,922,272	16,994,038	383,928,234
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	6,183,767	5,197,381	28,900,698	451,562,393	383,504,119	16,994,034	366,510,085
Corporate general partners.....	362,247	2,049,536	10,230,873	27,234,897	20,360,517	1,635,342	18,725,175
Corporate limited partners.....	1,074,812	1,082,843	7,204,974	98,894,439	84,436,343	2,316,204	82,120,139
Individual general partners.....	945,004	698,922	180,690	7,799,528	6,255,206	548,207	5,706,999
Individual limited partners.....	1,715,293	-32,749	788,441	75,677,311	65,580,839	4,671,345	60,909,494
Partnership general partners.....	239,314	603,499	7,900,073	34,171,461	30,562,486	1,852,557	28,709,929
Partnership limited partners.....	1,385,156	922,741	1,835,184	109,117,217	98,496,757	2,284,197	96,212,560
Tax-exempt organizations general partners.....	* 10,045	0	0	2,516,104	1,128,343	* 21,067	1,107,276
Tax-exempt organizations limited partners.....	* 17,620	-79,285	7,242	35,662,626	26,708,054	162,336	26,545,717
Nominee and other general partners.....	17,635	* 7,028	59,026	4,397,445	2,857,947	54,305	2,803,642
Nominee and other limited partners.....	416,643	-55,153	694,196	56,091,364	47,117,626	3,448,472	43,669,153

Footnotes at end of table.

Partnership Returns, 2005

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	41,953	26,107	1,292,737	1,262,059	400,523	456,997	16,743
Number of partners.....	377,595	116,420	6,450,769	6,275,316	2,087,525	2,060,718	77,484
Total income (loss).....	66,658,055	15,114,042	271,429,359	263,073,874	43,212,524	109,689,464	1,703,094
Ordinary business income (loss).....	1,160,981	10,587,306	28,377,153	26,661,558	1,571,951	2,144,534	-67,181
Net rental real estate income (loss).....	-91,504	8,237	18,832,708	18,555,206	-5,010,624	30,532,535	931,002
Other net rental income (loss).....	114,857	41,528	1,548,914	111,294	29,098	177,707	* -52,372
Interest income.....	17,023,221	2,455,223	15,671,919	14,244,198	2,568,761	4,408,080	37,985
Dividend income.....	8,167,153	138,278	4,622,629	4,578,376	667,809	910,987	* 14,706
Royalties.....	299,365	* 3,017	3,060,359	774,970	* 20,779	72,982	* 2,521
Net short-term capital gain (loss).....	3,334,016	89,343	3,729,917	3,744,355	548,906	355,989	* 3,494
Net long-term capital gain (loss).....	27,454,702	813,406	45,049,435	44,769,419	3,981,958	5,375,494	28,148
Guaranteed payments to partners.....	654,971	716,160	3,409,632	3,133,084	290,170	836,873	* 18,227
Net section 1231 gain (loss).....	2,321,432	7,881	143,632,695	143,156,021	37,108,125	64,090,113	792,344
Other income (loss).....	6,218,858	253,662	3,493,997	3,345,394	1,435,590	784,169	* -5,779
Total deductions.....	11,191,487	1,000,901	15,947,714	14,998,330	2,636,036	4,015,381	125,795
Charitable contributions.....	96,847	27,030	1,380,745	1,361,577	84,038	279,160	45,301
Section 179 deductions.....	17,065	79,734	568,447	353,905	80,709	66,386	* 3,006
Interest expense on investment debts.....	4,954,207	456,438	4,730,881	4,617,309	836,520	867,968	* 8,925
Foreign taxes.....	309,597	148,737	870,903	817,017	4,738	28,912	512
Qualified expenditures (section 59(e)).....	40,937	382	203,483	200,150	* 17,111	158,811	0
Other deductions.....	5,772,834	288,580	8,193,256	7,648,372	1,612,920	2,614,144	68,050
Total income (loss) minus total deductions.....	55,466,568	14,113,141	255,481,645	248,075,544	40,576,488	105,674,083	1,577,299
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	53,959,099	14,099,175	252,981,076	245,575,157	40,358,527	104,916,279	1,577,299
Corporate general partners.....	5,659,590	1,214,790	12,266,709	11,543,507	4,406,950	4,727,915	254,481
Corporate limited partners.....	7,239,755	7,218,340	20,088,563	16,363,821	-890,969	7,479,370	304,689
Individual general partners.....	847,797	696,525	25,490,746	25,133,184	6,117,771	11,629,196	119,146
Individual limited partners.....	7,897,177	2,199,294	82,253,742	80,934,800	11,206,690	38,742,132	126,110
Partnership general partners.....	3,413,730	195,245	14,744,488	14,578,251	1,339,002	5,278,376	261,070
Partnership limited partners.....	8,936,201	1,684,259	52,410,206	51,576,897	10,645,788	17,905,220	473,938
Tax-exempt organizations							
general partners.....	1,387,720	* 41	41,936	41,936	33,782	* 65,385	0
Tax-exempt organizations							
limited partners.....	8,721,474	233,099	7,579,571	7,562,551	1,168,003	1,769,234	* 464
Nominee and other general partners.....	1,514,344	* 25,155	9,186,677	9,178,925	756,638	6,095,385	* 877
Nominee and other limited partners.....	8,341,312	632,426	28,918,438	28,661,285	5,574,872	11,224,066	36,525

Footnotes at end of table.

Partnership Returns, 2005

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION							
Number of partnerships.....	71,913	315,882	30,678	169,709	24,863	48,000	10,563
Number of partners.....	451,048	1,598,542	175,452	609,972	478,609	151,731	28,182
Total income (loss).....	10,743,829	97,724,963	8,355,485	85,418,633	34,974,628	6,133,183	582,928
Ordinary business income (loss).....	141,020	22,871,235	1,715,595	63,607,015	5,754,326	4,616,248	222,000
Net rental real estate income (loss).....	1,859,286	-9,756,993	277,502	-104,167	-282,562	26,173	* 159
Other net rental income (loss).....	-99,448	56,309	1,437,621	163,409	200,549	* 5,887	* 809
Interest income.....	619,564	6,609,808	1,427,721	975,063	4,560,380	282,049	17,174
Dividend income.....	170,178	2,814,695	44,253	418,864	5,763,421	40,635	1,471
Royalties.....	440,227	238,460	2,285,389	1,465,516	370,583	* 82,613	* 173
Net short-term capital gain (loss).....	52,286	2,783,680	-14,437	243,123	531,304	49,264	* 42
Net long-term capital gain (loss).....	2,909,206	32,474,612	280,017	3,223,857	14,655,829	217,020	* 283,246
Guaranteed payments to partners.....	127,465	1,860,348	276,549	13,364,153	346,732	671,759	63,859
Net section 1231 gain (loss).....	4,483,895	36,681,545	476,673	1,909,752	1,569,416	-1,311	* -1,173
Other income (loss).....	40,150	1,091,263	148,603	152,049	1,504,651	142,847	* -4,831
Total deductions.....	777,124	7,443,996	949,384	5,298,006	9,159,158	427,449	25,479
Charitable contributions.....	132,881	820,196	19,167	455,191	121,884	41,655	3,049
Section 179 deductions.....	22,543	181,261	214,542	697,915	16,719	212,615	12,962
Interest expense on investment debts.....	153,591	2,750,305	113,572	92,180	962,072	18,936	* 1,356
Foreign taxes.....	22,637	760,218	53,885	374,698	506,946	* 1,454	* 1
Qualified expenditures (section 59(e)).....	* 2,309	21,919	* 3,333	135,193	367,411	* 13	0
Other deductions.....	443,164	2,910,095	544,884	3,542,830	7,184,126	152,775	8,112
Total income (loss) minus total deductions.....	9,966,705	90,280,967	7,406,101	80,120,627	25,815,470	5,705,734	557,449
Income (loss) allocated to partners by type of partner [1]:							
All partners.....	9,794,446	88,928,606	7,405,919	79,126,351	25,625,349	5,642,261	558,961
Corporate general partners.....	20,345	2,133,815	723,202	3,218,087	4,729,387	210,876	* 16,309
Corporate limited partners.....	515,099	8,955,632	3,724,742	6,723,605	5,677,005	2,259,129	-11,922
Individual general partners.....	1,315,408	5,951,662	357,562	34,511,308	589,383	403,475	35,899
Individual limited partners.....	3,891,034	26,968,835	1,318,941	28,782,037	6,118,825	1,901,404	436,239
Partnership general partners.....	447,385	7,252,419	166,237	2,178,585	1,109,088	224,938	* 690
Partnership limited partners.....	2,028,071	20,523,881	833,309	2,544,243	3,172,286	582,919	62,924
Tax-exempt organizations general partners.....	* -1	* -57,231	0	0	* 712	0	* 2,182
Tax-exempt organizations limited partners.....	138,347	4,486,503	* 17,020	567,651	273,846	* 9,808	0
Nominee and other general partners.....	700,054	1,625,971	* 7,752	72,247	148,405	-4,664	* -1
Nominee and other limited partners.....	738,701	11,087,120	257,154	528,590	3,806,413	54,375	16,641

Footnotes at end of table.

Partnership Returns, 2005

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
PARTNERSHIPS WITH INCOME OR LOSS AVAILABLE FOR ALLOCATION					
Number of partnerships.....	59,450	49,263	95,851	61,623	3,215
Number of partners.....	284,636	332,164	387,705	157,185	7,362
Total income (loss).....	26,932,994	2,281,788	8,495,633	2,158,931	-40,943
Ordinary business income (loss).....	18,749,199	-51,205	2,404,435	839,914	-41,417
Net rental real estate income (loss).....	-75,660	21,438	100,723	43,932	0
Other net rental income (loss).....	109,513	5,566	6,601	* 9,446	0
Interest income.....	349,420	229,892	517,099	110,505	* 446
Dividend income.....	15,451	24,213	67,896	7,599	8
Royalties.....	* 2	51,969	* 23,892	* 83,473	0
Net short-term capital gain (loss).....	-2,049	-82,194	22,743	* 9,488	6
Net long-term capital gain (loss).....	712,927	1,103,483	1,094,689	* 81,959	2
Guaranteed payments to partners.....	5,248,545	457,973	609,029	568,618	0
Net section 1231 gain (loss).....	1,623,418	332,806	3,315,106	388,941	11
Other income (loss).....	202,230	187,848	333,421	15,057	[2]
Total deductions.....	1,375,714	538,895	754,840	319,154	* 4,701
Charitable contributions.....	64,813	134,267	85,280	12,124	* 277
Section 179 deductions.....	403,081	86,037	317,241	129,021	* 4,419
Interest expense on investment debts.....	14,791	14,734	29,300	* 37,744	0
Foreign taxes.....	* 2,055	58,189	9,362	* 443	0
Qualified expenditures (section 59(e)).....	0	* 2	0	0	0
Other deductions.....	890,975	245,666	313,656	139,822	4
Total income (loss) minus total deductions.....	25,557,280	1,742,893	7,740,793	1,839,777	-45,643
Income (loss) allocated to partners by type of partner [1]:					
All partners.....	25,380,191	1,663,632	7,710,069	1,806,362	-12,206
Corporate general partners.....	2,488,002	1,003,035	1,313,109	108,318	0
Corporate limited partners.....	4,587,552	719,262	1,826,231	180,376	* -2,756
Individual general partners.....	3,748,517	52,422	917,562	595,326	* -18,697
Individual limited partners.....	10,545,320	-341,874	1,382,752	551,579	* 10,618
Partnership general partners.....	359,734	766,939	182,334	63,138	0
Partnership limited partners.....	1,908,218	-392,351	1,024,735	336,907	* -1,363
Tax-exempt organizations general partners.....	174,932	* 25	0	* 5,167	0
Tax-exempt organizations limited partners.....	1,112,577	* -1,763	50,012	* 5,511	0
Nominee and other general partners.....	-7,877	* -40,535	128,656	* 8,319	0
Nominee and other limited partners.....	463,215	-101,529	884,678	-48,277	* -8

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal Income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs.....	1,465,223	36,513	11,066	1,658	106,883	28,473	29,617
Number of partners.....	5,640,146	118,976	95,085	14,985	281,027	147,552	93,696
Total assets.....	5,082,884,472	46,623,954	66,373,870	118,602,308	177,032,647	200,418,803	61,357,218
Total income.....	741,792,672	3,993,535	22,640,405	13,287,164	38,707,718	82,058,002	33,179,782
Total deductions.....	634,462,752	5,309,991	10,337,430	15,105,492	23,087,044	63,972,567	26,457,000
Ordinary business income (loss).....	107,329,920	-1,316,456	12,302,974	-1,818,328	15,620,674	18,085,435	6,722,781
Portfolio income (loss) distributed directly to partners.....	145,233,138	934,834	1,676,779	3,429,431	2,597,045	2,676,862	613,563
Interest income.....	40,359,884	249,438	274,018	1,447,870	465,815	702,262	245,094
Dividend income.....	14,893,733	15,359	46,539	* 13,413	36,831	586,269	36,433
Royalties.....	4,486,524	92,472	501,028	860	* 15,505	637,121	36,792
Net short-term capital gain (loss).....	8,447,364	214,445	65,176	* 42,943	39,243	-4,313	19,372
Net long-term capital gain (loss).....	77,045,634	363,120	790,019	1,924,346	2,039,652	755,522	275,871
Net rental real estate income (loss).....	-1,251,584	102,906	2,988	-296	63,559	22,829	35,551
Other net rental income (loss).....	2,663,950	28,998	2,221	8,010	480	484,162	17,744
Total net income (loss) [1].....	168,482,426	-827,284	13,129,767	-348,471	16,202,864	20,518,078	7,094,397
Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of LLCs.....	71,654	27,205	22,576	104,404	72,394	4,082	68,312
Number of partners.....	191,815	65,800	108,448	757,624	585,855	23,879	561,976
Total assets.....	55,586,625	38,541,680	265,788,537	2,101,241,289	1,630,874,115	541,705,910	1,089,168,205
Total income.....	38,246,619	19,657,439	62,154,528	118,915,349	81,291,955	39,367,086	41,924,870
Total deductions.....	36,822,523	19,778,573	65,730,930	98,744,353	69,775,794	37,384,102	32,391,692
Ordinary business income (loss).....	1,424,096	-121,134	-3,576,402	20,170,996	11,516,161	1,982,984	9,533,178
Portfolio income (loss) distributed directly to partners.....	369,004	415,078	4,058,195	78,325,036	64,903,324	2,372,760	62,530,564
Interest income.....	97,317	151,680	1,818,881	25,228,432	19,948,080	488,837	19,459,242
Dividend income.....	7,808	79,722	21,178	10,851,096	9,738,179	322,678	9,415,501
Royalties.....	* 2,908	* 91	1,265,732	698,574	630,594	* 420	630,174
Net short-term capital gain (loss).....	-67	* -17	9,363	5,310,621	4,723,217	394,301	4,328,916
Net long-term capital gain (loss).....	261,039	183,602	943,041	36,236,313	29,863,254	1,166,524	28,696,730
Net rental real estate income (loss).....	74,778	-21,082	6,087	-395,798	-350,442	-20,630	-329,812
Other net rental income (loss).....	15,726	-89,051	646,934	-83,390	-90,426	* 166	-90,591
Total net income (loss) [1].....	1,622,633	227	182,410	56,469,910	41,392,147	2,774,455	38,617,692
Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of LLCs.....	15,606	16,403	724,289	705,523	212,379	259,158	7,744
Number of partners.....	100,212	71,558	2,622,076	2,561,146	667,337	983,245	26,173
Total assets.....	268,061,169	202,306,005	1,491,991,855	1,444,075,535	316,940,963	598,811,729	16,728,327
Total income.....	4,648,295	32,975,099	56,423,658	48,433,334	2,649,438	3,872,956	377,487
Total deductions.....	4,317,386	24,651,174	38,684,930	31,633,297	1,953,387	2,496,828	436,021
Ordinary business income (loss).....	330,910	8,323,925	17,738,728	16,800,037	696,051	1,376,129	-58,534
Portfolio income (loss) distributed directly to partners.....	11,213,768	2,207,944	29,953,865	28,845,659	2,364,697	4,447,237	19,884
Interest income.....	3,772,369	1,507,984	5,712,468	5,280,168	927,056	1,622,250	18,527
Dividend income.....	1,064,954	47,963	990,526	951,672	53,825	199,733	* 3,852
Royalties.....	67,970	* 9	621,672	207,681	1,219	* 53,316	0
Net short-term capital gain (loss).....	503,588	83,816	2,243,655	2,251,733	320,536	120,899	0
Net long-term capital gain (loss).....	5,804,887	568,172	20,385,545	20,154,405	1,062,061	2,451,039	* -2,495
Net rental real estate income (loss).....	-34,240	-11,116	-493,020	-535,406	-3,718,782	7,932,455	154,733
Other net rental income (loss).....	2,436	* 4,600	1,266,999	38,837	20,865	24,490	* -37,699
Total net income (loss) [1].....	5,204,399	9,873,365	25,837,372	22,742,989	-2,019,767	11,208,372	80,879

Footnotes at end of table.

Partnership Returns, 2005

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of LLCs.....	35,494	190,748	18,766	103,425	14,270	27,059	6,908
Number of partners.....	121,294	763,097	60,929	338,014	79,159	96,195	19,796
Total assets.....	70,513,073	441,081,442	47,916,320	53,944,682	190,900,068	19,994,426	2,881,279
Total income.....	1,604,386	39,929,067	7,990,323	66,420,148	10,752,259	26,513,624	2,276,608
Total deductions.....	1,410,196	25,336,865	7,051,633	55,981,820	9,817,385	23,474,286	2,162,960
Ordinary business income (loss).....	194,190	14,592,202	938,691	10,438,327	934,873	3,039,338	113,648
Portfolio income (loss) distributed directly to partners.....	1,660,640	20,353,202	1,108,206	3,551,490	13,686,053	484,539	11,810
Interest income.....	228,936	2,483,398	432,300	444,084	2,725,104	125,511	11,561
Dividend income.....	44,118	650,145	38,854	196,408	1,947,624	27,067	* 98
Royalties.....	* 116,256	* 36,891	* 413,990	362,289	145,729	* 80,820	* 25
Net short-term capital gain (loss).....	33,608	1,776,689	* -8,078	234,274	302,747	48,972	* 105
Net long-term capital gain (loss).....	1,237,722	15,406,078	* 231,140	2,314,435	8,564,849	202,169	* 21
Net rental real estate income (loss).....	571,552	-5,475,364	42,386	-61,048	-473,550	2,131	* 159
Other net rental income (loss).....	16,033	15,149	1,228,162	* 134,203	213,464	* 292	* 27
Total net income (loss) [1].....	1,171,084	12,302,421	3,094,383	11,514,262	5,493,245	3,275,159	125,518

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
Number of LLCs.....	36,410	27,929	56,035	26,750	* 2,100
Number of partners.....	168,520	151,455	201,641	75,791	* 12,492
Total assets.....	44,151,886	33,404,378	103,102,845	10,100,214	* 845,909
Total income.....	69,065,168	16,215,563	52,996,035	8,253,208	* 35,861
Total deductions.....	60,176,592	17,704,515	52,960,832	8,095,627	* 57,899
Ordinary business income (loss).....	8,888,576	-1,488,952	35,203	157,580	* -22,038
Portfolio income (loss) distributed directly to partners.....	751,429	702,434	829,715	165,878	* 97
Interest income.....	168,006	107,251	315,223	69,770	* 97
Dividend income.....	7,977	9,938	12,769	6,676	0
Royalties.....	0	16,638	* 8,243	* 26	0
Net short-term capital gain (loss).....	-5,586	-95,912	* 12,857	* 9,488	0
Net long-term capital gain (loss).....	581,032	664,518	480,622	* 79,919	0
Net rental real estate income (loss).....	-61,128	-24,761	-46,377	* 14,487	0
Other net rental income (loss).....	15,130	* -1,018	* 676	* 2,344	0
Total net income (loss) [1].....	9,018,560	-1,380,903	325,737	250,884	* -21,941

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2005

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Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries.....	4,563,449,081	3,280,057,196	74,562,696	4,677,412	13,554,033	180,738,118	567,227,538	133,742,087
Agriculture, forestry, fishing, and hunting.....	35,870,650	22,535,845	416,223	4,584,191	594,094	616,872	2,575,062	571,277
Mining.....	103,742,683	83,683,947	2,066,542	* 563	1,284,006	1,681,093	6,967,828	1,007,230
Utilities.....	170,126,911	161,582,168	1,346,045	0	363,027	2,469,642	3,873,327	1,711,295
Construction.....	290,871,032	275,608,831	2,961,457	* 149	453,665	2,647,088	4,240,347	875,876
Manufacturing.....	730,278,392	704,971,168	2,941,483	* 1,569	864,673	9,251,213	9,552,241	2,042,928
Wholesale trade.....	445,034,229	437,249,860	469,231	* 8,399	253,032	5,025,038	1,051,878	406,978
Retail trade.....	325,837,067	316,164,855	386,276	* 13,914	279,159	6,306,729	894,809	358,930
Transportation and warehousing.....	98,045,209	93,484,035	1,757,251	0	592,235	748,638	794,498	417,403
Information.....	229,333,132	200,342,500	7,303,237	0	851,336	6,998,737	8,477,101	3,303,032
Finance and insurance.....	863,624,369	163,766,965	22,429,853	* 1,086	1,815,258	106,321,289	413,698,009	100,333,192
Securities, commodity contracts, and other financial investments and related activities.....	713,998,850	109,518,803	20,072,725	* 709	1,558,368	88,779,875	349,554,089	80,854,748
Securities and commodity contracts and exchanges.....	113,307,825	53,565,679	531,708	0	761,278	43,599,090	9,504,677	2,960,670
Other financial investment activities.....	600,691,024	55,953,124	19,541,017	* 709	797,090	45,180,785	340,049,412	77,894,078
Funds, trusts, and other financial vehicles.....	80,093,690	4,969,206	1,883,274	* 377	86,967	1,918,938	60,552,329	17,023,221
Other finance and insurance.....	69,531,829	49,278,956	473,854	0	169,924	15,622,476	3,591,589	2,455,223
Real estate and rental and leasing.....	499,266,639	154,909,463	14,722,219	63,619	4,387,605	10,720,587	74,808,418	15,671,919
Real estate.....	471,297,094	138,018,087	14,589,807	63,619	3,198,816	9,595,610	70,763,793	14,244,198
Lessors of residential buildings and dwellings and cooperative housing.....	79,109,953	9,639,732	503,487	* 10,484	1,186,068	580,596	8,264,502	2,568,761
Lessors of nonresidential buildings (except miniwarehouses).....	141,020,103	9,687,376	857,900	* 5,460	1,078,044	1,040,285	11,745,114	4,408,080
Lessors of miniwarehouses and self-storage units.....	2,812,202	613,084	* 54	0	* 26,394	* 10,871	113,807	37,985
Lessors of other real estate property.....	18,124,910	3,857,907	275,843	* 25,144	59,094	658,149	4,244,104	619,564
Other real estate activities.....	230,229,927	114,219,988	12,952,523	* 22,530	849,216	7,305,709	46,396,264	6,609,808
Rental and leasing services and lessors of nonfinancial intangible assets.....	27,969,545	16,891,376	132,413	0	1,188,789	1,124,977	4,044,626	1,427,721
Professional, scientific, and technical services.....	288,681,270	267,036,186	2,984,984	0	274,762	9,271,891	6,524,198	975,063
Management of companies (holding companies).....	68,207,678	20,012,648	10,546,923	0	489,264	3,683,795	28,166,632	4,560,380
Administrative and support and waste management and remediation services.....	64,312,183	61,028,593	336,148	0	191,459	1,747,919	689,030	282,049
Educational services.....	4,309,513	3,850,289	* 50,475	0	* 8,908	96,021	302,186	17,174
Health care and social assistance.....	142,125,388	130,711,372	1,450,566	* 1	142,367	6,392,225	1,085,947	349,420
Arts, entertainment, and recreation.....	46,278,166	38,884,040	1,134,364	* 39	134,218	3,847,423	1,450,392	229,892
Accommodation and food services.....	135,789,711	123,806,311	1,196,811	* 1,344	522,865	2,512,499	1,777,368	517,099
Other services.....	21,457,662	20,173,079	62,608	* 2,539	52,100	397,734	297,805	110,505
Nature of business not allocable.....	257,197	* 255,040	0	0	0	* 1,683	* 462	* 446

Footnotes at end of table.

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Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries.....	65,013,094	16,296,768	51,020,841	301,154,748	194,693,115	153,663,824	87,034,416	7,240,732
Agriculture, forestry, fishing, and hunting.....	83,811	261,693	235,127	1,423,154	3,305,259	281,806	764,884	196,413
Mining.....	181,725	4,031,561	91,102	1,656,210	3,359,793	4,624,486	39,747	34,678
Utilities.....	23,746	* 860	51,735	2,085,691	421,990	62,326	* 50	* 8,337
Construction.....	68,819	136,763	131,772	3,027,117	3,242,102	1,114,643	593,002	9,747
Manufacturing.....	4,848,139	1,463,711	123,361	1,074,102	1,441,180	459,127	34,532	761,207
Wholesale trade.....	69,518	162,398	22,435	390,549	839,511	45,242	46,531	45,507
Retail trade.....	116,696	67,743	4,163	347,277	1,452,475	148,003	118,734	72,113
Transportation and warehousing.....	182,378	* 402	* 1,619	192,696	532,055	38,226	67,463	30,807
Information.....	822,044	2,682,707	51,526	1,617,792	2,765,131	1,644,286	19,230	931,574
Finance and insurance.....	47,654,031	2,350,350	45,212,698	218,147,738	16,000,411	137,634,895	1,596,529	360,073
Securities, commodity contracts, and other financial investments and related activities.....	39,348,599	2,047,968	40,507,512	186,795,262	13,353,767	129,611,736	1,355,616	193,162
Securities and commodity contracts and exchanges.....	1,728,944	23,970	1,693,407	3,097,686	673,682	4,650,593	20,428	690
Other financial investment activities.....	37,619,655	2,023,997	38,814,105	183,697,577	12,680,085	124,961,143	1,335,188	192,472
Funds, trusts, and other financial vehicles.....	8,167,153	299,365	4,606,246	30,456,344	2,613,885	7,742,068	202,612	124,034
Other finance and insurance.....	138,278	* 3,017	98,940	896,131	32,760	281,092	38,300	* 42,878
Real estate and rental and leasing.....	4,622,629	3,060,359	4,007,298	47,446,213	148,647,240	4,508,190	82,373,628	4,125,669
Real estate.....	4,578,376	774,970	4,002,674	47,163,575	148,049,823	4,357,684	82,025,781	634,076
Lessors of residential buildings and dwellings and cooperative housing.....	667,809	* 20,779	595,831	4,411,322	37,559,616	1,591,662	19,723,267	50,539
Lessors of nonresidential buildings (except miniwarehouses).....	910,987	72,982	434,658	5,918,407	66,177,360	1,115,419	48,946,768	366,376
Lessors of miniwarehouses and self-storage units.....	* 14,706	* 2,521	* 3,494	* 55,101	* 792,846	* 337	1,245,442	* 9,368
Lessors of other real estate property.....	170,178	440,227	55,507	2,958,628	4,597,359	83,301	4,246,598	77,409
Other real estate activities.....	2,814,695	238,460	2,913,184	33,820,117	38,922,642	1,566,965	7,863,706	130,384
Rental and leasing services and lessors of nonfinancial intangible assets.....	44,253	2,285,389	* 4,624	282,639	597,417	150,506	347,847	3,491,593
Professional, scientific, and technical services.....	418,864	1,465,516	323,928	3,340,827	2,079,691	286,294	56,724	166,541
Management of companies (holding companies).....	5,763,421	370,583	655,426	16,816,822	2,706,739	1,651,025	603,849	346,803
Administrative and support and waste management and remediation services.....	40,635	* 82,613	* 53,521	230,212	43,918	231,872	37,358	* 5,887
Educational services.....	1,471	* 173	* 105	* 283,263	* 343	* 116	* 366	* 809
Health care and social assistance.....	15,451	* 2	4,863	716,211	1,787,247	301,788	140,869	113,006
Arts, entertainment, and recreation.....	24,213	51,969	15,868	1,128,450	532,745	217,797	63,492	13,657
Accommodation and food services.....	67,896	* 23,892	23,952	1,144,529	5,142,111	388,845	433,099	8,457
Other services.....	7,599	* 83,473	10,336	85,892	393,164	24,856	44,330	* 9,446
Nature of business not allocable.....	* 8	0	* 6	* 2	* 11	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2005

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Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Industrial Group, 2004-2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2004									
All industries.....	724,796	2,681,561	76,433,191	402,238	7,023,921	119,623,135	1,270,236	4,949,808	104,258,240
Agriculture, forestry, fishing, and hunting.....	64,938	197,316	1,324,090	13,178	103,612	-325,343	30,925	102,550	-1,316,055
Mining.....	8,438	67,670	1,172,389	6,710	306,132	10,644,494	9,624	78,296	7,014,216
Utilities.....	730	2,084	721,158	1,312	50,560	-137,787	1,879	13,165	677,565
Construction.....	45,370	111,463	4,192,634	12,069	75,174	3,232,457	85,165	226,051	11,368,783
Manufacturing.....	12,482	27,797	11,968,891	1,982	71,338	9,914,285	26,033	118,091	14,432,790
Wholesale trade.....	12,501	27,971	1,944,206	2,553	40,414	2,755,925	26,437	83,953	5,105,027
Retail trade.....	60,134	128,956	755,472	5,465	161,351	1,009,751	62,229	169,742	334,131
Transportation and warehousing.....	7,618	18,156	1,192,164	2,198	778,164	3,032,304	21,733	52,844	75,859
Information.....	9,551	28,506	6,998,700	2,374	108,259	6,342,470	20,737	106,327	-8,688,081
Finance and insurance.....	75,637	610,457	12,040,615	84,381	1,740,970	53,818,836	88,283	647,517	38,561,750
Securities, commodity contracts, and other financial investments and related activities.....	65,298	527,651	7,445,784	68,298	1,566,666	45,392,870	61,365	520,893	28,299,151
Securities and commodity contracts and exchanges..	2,744	14,194	2,117,584	1,855	111,023	2,407,629	3,953	23,515	2,215,518
Other financial investment activities.....	62,554	513,457	5,328,200	66,443	1,455,642	42,985,242	57,412	497,378	26,083,633
Funds, trusts, and other financial vehicles.....	6,561	39,689	4,511,982	13,012	147,013	6,929,313	13,862	80,756	3,772,964
Other finance and insurance.....	3,778	43,117	82,849	3,071	27,291	1,496,652	13,057	45,869	6,489,634
Real estate and rental and leasing.....	282,761	1,008,846	17,548,009	230,331	3,112,845	18,546,825	620,996	2,244,372	17,431,844
Real estate.....	274,097	986,955	16,746,630	227,263	3,012,764	20,813,719	601,586	2,187,026	17,013,924
Lessors of residential buildings and dwellings and cooperative housing.....	81,804	290,161	3,433,148	92,160	1,168,560	-2,349,694	182,844	589,840	-1,853,387
Lessors of nonresidential buildings (except miniwarehouses).....	111,044	410,007	10,270,758	64,064	928,073	13,589,278	224,053	853,105	10,560,928
Lessors of miniwarehouses and self-storage units.....	5,935	14,611	150,201	2,674	25,856	669,024	7,452	29,051	79,100
Lessors of other real estate property.....	26,037	99,129	705,330	14,144	276,513	2,254,546	32,036	122,272	590,113
Other real estate activities.....	49,278	173,046	2,187,194	54,221	613,763	6,650,565	155,201	592,759	7,637,171
Rental and leasing services and lessors of nonfinancial intangible assets.....	8,665	21,891	801,379	3,069	100,080	-2,266,894	19,411	57,346	417,919
Professional, scientific, and technical services.....	41,485	105,851	8,268,524	7,063	47,822	3,646,070	96,766	372,022	8,773,669
Management of companies (holding companies).....	2,382	38,020	1,191,463	6,136	145,231	2,842,862	14,399	86,547	4,776,073
Administrative and support and waste management and remediation services.....	17,079	37,415	648,229	3,345	11,762	1,026,061	26,207	91,373	1,878,326
Educational services.....	1,465	3,533	18,029	* 74	* 341	* 136,019	6,158	17,498	20,345
Health care and social assistance.....	13,434	90,011	3,892,099	5,796	56,558	2,226,253	32,052	151,144	7,115,594
Arts, entertainment, and recreation.....	13,102	35,056	1,166,672	3,239	90,607	-574,304	26,585	123,785	-1,787,744
Accommodation and food services.....	28,279	78,537	991,110	10,958	111,245	1,234,514	47,386	189,653	-1,591,714
Other services.....	26,052	59,810	392,645	3,075	11,539	251,441	25,641	72,853	85,055
Nature of business not allocable.....	* 1,358	* 4,107	* 6,091	0	0	0	* 997	* 2,023	* -9,193

Footnotes at end of table.

Partnership Returns, 2005

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Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Industrial Group, 2004-2005—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2005									
All industries.....	729,379	2,672,491	88,556,997	413,712	6,946,986	179,867,080	1,465,223	5,640,146	168,482,425
Agriculture, forestry, fishing, and hunting.....	69,569	215,411	2,466,908	14,314	88,603	-152,751	36,513	118,976	-827,284
Mining.....	9,523	99,612	695,790	6,775	330,483	17,609,375	11,066	95,085	13,129,767
Utilities.....	235	621	1,207,662	995	69,019	2,269,817	1,658	14,985	-348,471
Construction.....	51,096	132,971	5,363,045	13,048	53,115	4,961,192	106,883	281,027	16,202,864
Manufacturing.....	11,119	26,809	15,234,532	2,091	71,195	13,199,117	28,473	147,552	20,518,078
Wholesale trade.....	13,263	31,866	2,236,163	2,948	64,275	3,421,029	29,617	93,696	7,094,397
Retail trade.....	53,202	116,812	903,916	7,692	204,703	1,333,377	71,654	191,815	1,622,633
Transportation and warehousing.....	9,623	23,294	1,405,726	1,553	950,260	4,189,373	27,205	65,800	227
Information.....	9,667	25,365	10,153,040	3,313	61,687	12,455,625	22,576	108,448	182,410
Finance and insurance.....	76,962	591,172	15,284,368	90,341	1,869,811	75,545,910	104,404	757,624	56,469,910
Securities, commodity contracts, and other financial investments and related activities.....	61,520	442,949	8,975,375	72,651	1,678,110	64,031,981	72,394	585,855	41,392,147
Securities and commodity contracts and exchanges.....	2,106	11,968	989,998	1,738	172,623	3,321,617	4,082	23,879	2,774,455
Other financial investment activities.....	59,414	430,981	7,985,376	70,913	1,505,486	60,710,365	68,312	561,976	38,617,692
Funds, trusts, and other financial vehicles.....	9,781	69,795	5,368,745	14,488	164,665	9,425,512	15,606	100,212	5,204,399
Other finance and insurance.....	5,661	78,428	940,249	3,202	27,036	2,088,416	16,403	71,558	9,873,365
Real estate and rental and leasing.....	280,055	989,412	16,375,990	231,733	2,522,647	27,834,983	724,289	2,622,076	25,837,372
Real estate.....	271,969	965,855	15,574,072	228,349	2,433,464	24,386,150	705,523	2,561,146	22,742,989
Lessors of residential buildings and dwellings and cooperative housing.....	83,719	291,747	3,192,889	85,804	1,025,637	-1,509,739	212,379	667,337	-2,019,767
Lessors of nonresidential buildings (except miniwarehouses).....	108,545	390,955	9,354,036	70,533	606,267	16,433,884	259,158	983,245	11,208,372
Lessors of miniwarehouses and self-storage units.....	4,988	12,771	202,442	3,227	35,796	607,579	7,744	26,173	80,879
Lessors of other real estate property.....	19,419	93,128	595,192	13,513	224,559	1,275,930	35,494	121,294	1,171,084
Other real estate activities.....	55,298	177,255	2,229,514	55,273	541,205	7,578,496	190,748	763,097	12,302,421
Rental and leasing services and lessors of nonfinancial intangible assets.....	8,087	23,556	801,918	3,384	89,183	3,448,833	18,766	60,929	3,094,383
Professional, scientific, and technical services.....	40,875	101,609	7,312,916	6,672	25,698	5,521,282	103,425	338,014	11,514,262
Management of companies (holding companies).....	2,583	41,292	2,637,482	6,598	321,526	5,384,898	14,270	79,159	5,493,245
Administrative and support and waste management and remediation services.....	14,776	35,957	554,241	2,926	9,371	1,134,947	27,059	96,195	3,275,159
Educational services.....	2,185	4,914	47,722	686	2,007	77,360	6,908	19,796	125,518
Health care and social assistance.....	12,078	54,188	4,161,789	5,765	53,416	2,668,700	36,410	168,520	9,018,560
Arts, entertainment, and recreation.....	15,741	42,629	1,043,903	3,382	132,532	325,118	27,929	151,455	-1,380,903
Accommodation and food services.....	26,096	70,345	1,021,897	10,847	107,435	1,717,020	56,035	201,641	325,737
Other services [1].....	30,731	68,210	449,906	2,035	9,204	370,709	28,850	88,283	228,943

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "In order to avoid disclosure of information for specific partnerships, the "Nature of business not allocable" stub line is merged with "Other services."

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other," or "nonresponse" were not included in this table due to the small number of returns. For 2005, there were 99,941 partnerships classified as "LLPs," 5,105 partnerships classified as "foreign," 9,120 partnerships classified as "other," and 41,144 classified as "no response."

Tax-Exempt Bonds, 2005

by Cynthia Belmonte

State and local governments can issue bonds to finance a variety of projects, including construction or improvement of essential facilities and infrastructure, as well as to help provide services for their citizens.¹ Bonds issued by State and local governments are classified as either “governmental” or “private activity,” depending on whether the proceeds are used and secured by public or private entities and resources. When a bond is issued, the issuer is obligated to repay the borrowed bond proceeds, at a specified rate of interest, by some future date. For Federal income tax purposes, investors who purchase governmental bonds and certain types of private activity bonds are allowed to exclude the bond interest from their gross incomes.² This tax exemption effectively lowers the borrowing cost incurred by tax-exempt debt issuers, since holders of tax-exempt bonds are generally willing to accept an interest rate lower than that earned on comparable taxable bonds.

Both governmental and private activity bonds are obligations issued by or on behalf of State and local governmental units; it is the use of proceeds that differentiates the two. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use. Private activity bond proceeds are used by a private entity. Internal Revenue Code (IRC) section 141 defines a bond as a private activity bond if either of the following applies: 1) the private business tests set forth in IRC section 141(b); or 2) the private loan financing test set forth in IRC section 141(c).³ Over the years, Congress has deemed certain types of private activi-

ties necessary for the public good and, therefore, has enacted legislation to make them eligible for tax-exempt financing. These types of qualified bonds are defined in IRC section 141(e).⁴ In addition to these requirements, the interest exclusion for tax-exempt bonds is not allowed for arbitrage bonds and bonds not in registered form.^{5, 6}

Bond Volume, by Term and Type of Issue

Issue Year 2005 marked a record year for tax-exempt bond issuances. Governmental bonds worth \$364.5 billion were issued in 2005, a 10.3-percent increase over the \$330.4 billion issued in 2004. The majority of this amount, more than 85 percent, was raised through the issue of long-term bonds (i.e., having maturities of 13 months or more). Long-term bond issues are mainly used to fund construction or other capital improvement projects. Most short-term governmental bonds are issued as tax anticipation notes (TANs), revenue anticipation notes (RANs), or bond anticipation notes (BANs). TANs and RANs generally mature within 1 year of issuance, at which time the proceeds are paid from specific tax receipts or other revenue sources. BANs are often used to cover certain upfront costs associated with a long-term project for which a future bond will be issued. A BAN is later paid off from the proceeds of the future bond issue or by a renewal BAN. Combined, TANs, RANs, and BANs comprised 90.9 percent of the \$53.2 billion of short-term tax-exempt governmental bond proceeds for 2005.

Total bond issuance is composed of both new money issues and refunding issues. The proceeds of new money issues finance new capital projects, while proceeds of refunding issues retire outstanding debt. The dollar volume of new money issuances of

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¹ The term “State” includes the District of Columbia and any possession of the United States.

² In addition, for State income tax purposes, some States allow for the exclusion of interest on bonds issued by government agencies within their own States, thus increasing the benefit to bondholders.

³ The private business tests of IRC section 141(b) define a bond as a private activity bond if both of the following criteria are met: 1) more than 10 percent of the bond proceeds are used for a private business purpose; and, 2) more than 10 percent of the bond debt service is derived from private business use and is secured by privately used property. The private loan financing test of IRC section 141(c) defines a bond as a private activity bond if the amount of proceeds used to (directly or indirectly) finance loans to nongovernmental persons exceeds the lesser of \$5 million or 5 percent of the proceeds.

⁴ Qualified bonds, termed tax-exempt private activity bonds in this article, include “exempt facility bonds,” qualified mortgage bonds, qualified veterans’ mortgage bonds, qualified small issue bonds, qualified student loan bonds, qualified redevelopment bonds, and qualified section 501(c)(3) bonds (all of which are defined in the “Explanation of Terms” section at the end of this article). Examples of exempt facilities include airports; docks and wharves; sewage facilities; solid waste disposal facilities; qualified residential rental projects; and facilities for the local furnishing of electricity or gas. Qualified section 501(c)(3) bonds are issued by State and local governments to finance the activities of charitable and similar organizations that are tax-exempt under IRC section 501(c)(3). The primary beneficiaries of these bonds are hospitals, universities, and organizations that provide low-income housing or assisted living facilities.

⁵ An arbitrage bond is one in which any portion of the proceeds is intentionally invested in higher-yielding investments, or is used to replace proceeds which have been intentionally invested in higher-yielding investments. Certain rules allow for arbitrage earnings with respect to tax-exempt bonds within a specified time period, so long as these earnings are rebated to the Department of the Treasury.

⁶ A registered bond is defined as: “a bond whose owner is designated on records maintained by a registrar, the ownership of which cannot be transferred without the registrar recording the transfer on its records.” (From the Municipal Securities Rulemaking Board’s *Glossary of Municipal Securities Terms* <<http://www.msrb.org/msrb1/glossary/>>. See also IRC section 149(a) for additional information.)

Tax-Exempt Bonds, 2005

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governmental bonds decreased 6.0 percent between 2004 and 2005, from \$208.2 billion to \$195.6 billion, while refunding issues increased 38.2 percent, from \$122.2 billion to \$168.9 billion. Of the \$311.3 billion of long-term tax-exempt governmental bond proceeds issued during 2005, refunding issues comprised more than half (51.3 percent). New money issues made up the difference (48.7 percent). This marks the first time since 1993 that the amount of refunding long-term issues exceeded that of new money long-term issues. Figure A shows the total amount of bonds issued, classified by type of issue (new money or refunding), as well as term of the issue (long- or short-term), for both governmental and tax-exempt private activity bonds.

Tax-exempt private activity bond issues totaled \$110.3 billion in 2005, a 17.4-percent increase over the \$94.0 billion issued in 2004. For 2005, as in years past, the vast majority of tax-exempt private activity bond proceeds, \$109.5 billion (over 99 percent), were long-term. These long-term proceeds were split almost equally between new money issues and refunding issues—\$54.7 billion of new money, compared to \$54.8 billion of refunding tax-exempt private activity bonds.

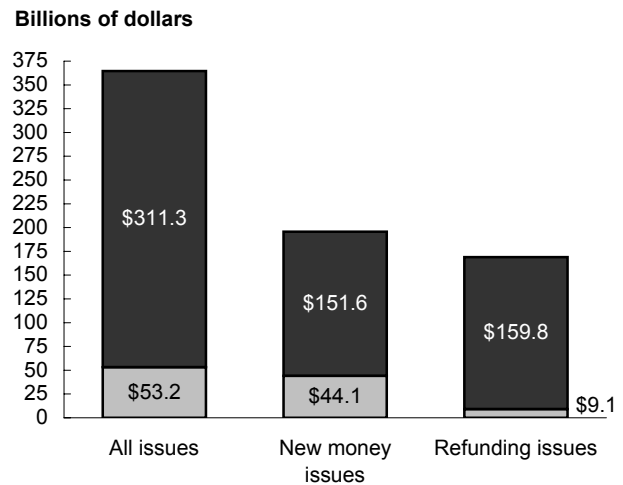
Long-Term Bond Volume, by Selected Purpose

Figure B illustrates the composition of long-term tax-exempt bonds, by selected purpose as well as type of issue, for both governmental and private activity bond issues. More than half (60.7 percent) of the dollar volume of all long-term governmental bonds issued in 2005 was used to finance projects related to education, utilities, and transportation. Another 30 percent of the proceeds from long-term governmental bonds issued in 2005 was used for “other bond purposes” (i.e., specific purpose(s) did not apply or were not separately allocated by the issuer). For all but two of the bond purposes shown in Figure B, transportation and health and hospital—more proceeds were put toward refunding prior bond issues than financing new capital projects.

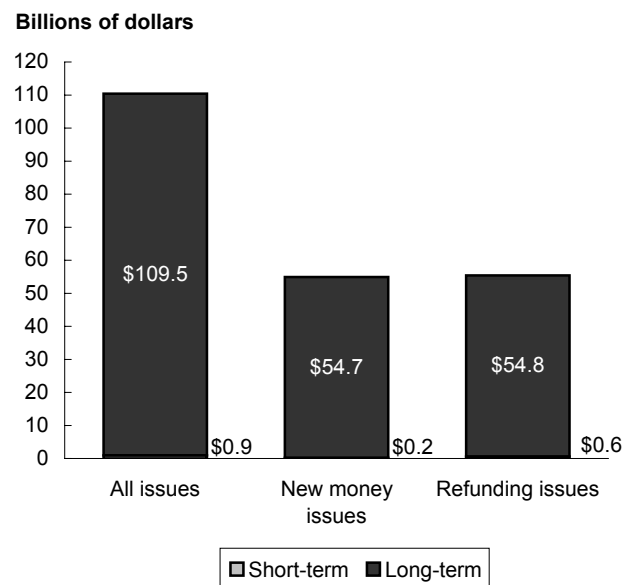
Qualified section 501(c)(3) bonds, which include total qualified hospital bonds and qualified nonhospital bonds issued to benefit entities exempt from income tax under IRC section 501(c)(3), combined, accounted for 48.2 percent of the dollar amount of long-term private activity bonds issued for 2005. Private activity bonds issued to provide housing as-

Figure A

Governmental Bonds, by Type and Term, 2005



Tax-Exempt Private Activity Bonds, by Type and Term, 2005



NOTE: Detail may not add to totals because of rounding.

sistance in the form of qualified residential rental projects and qualified mortgages (including qualified veterans' mortgages) accounted for another 27.5 percent. For qualified hospital bonds, qualified mortgage bonds, and airport bonds, refunding proceeds exceeded new money proceeds.

Overview of Bond Issues, by State

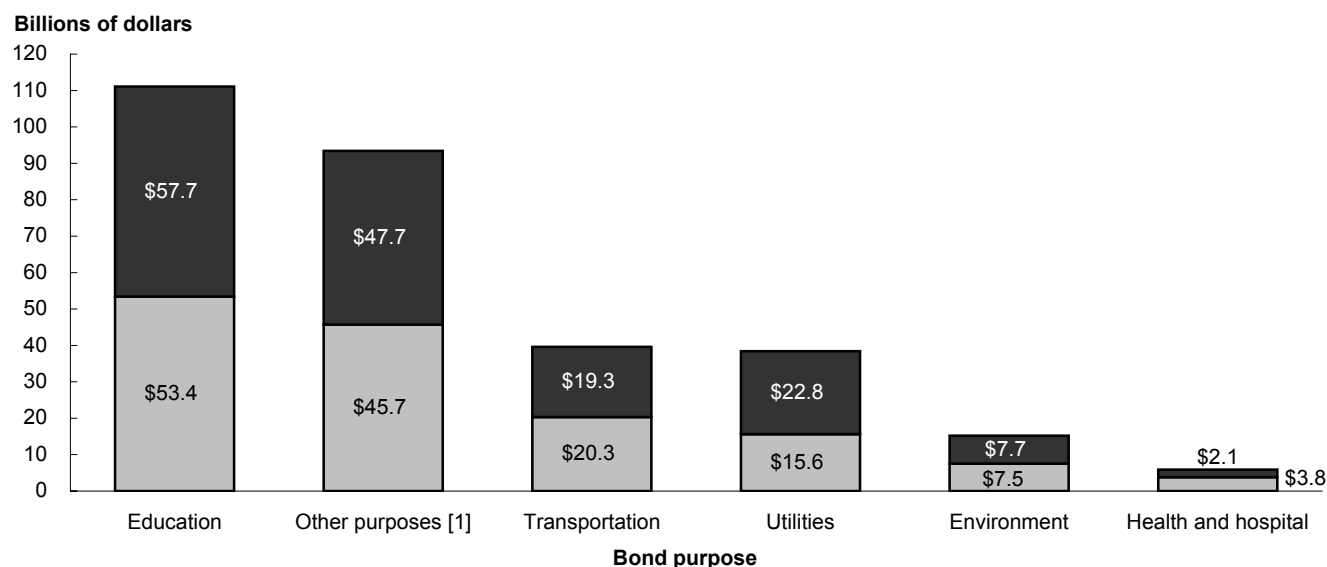
Total new money long-term governmental bond volume decreased \$6.2 billion (3.9 percent) from

Tax-Exempt Bonds, 2005

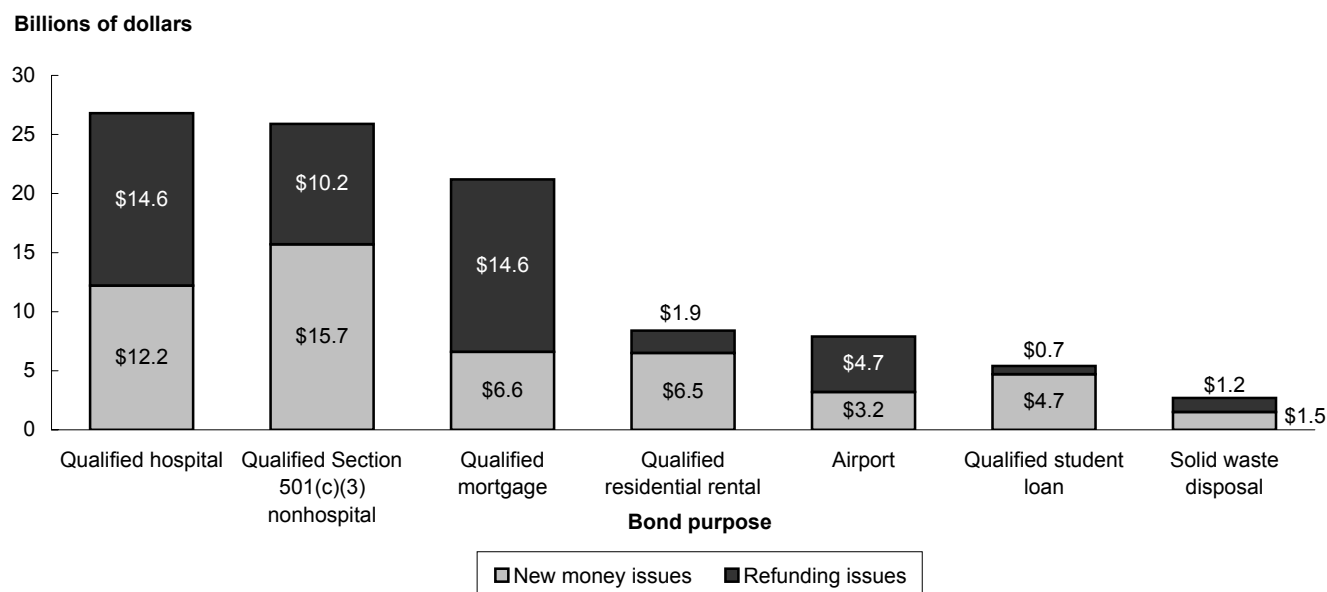
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Figure B

Long-Term Governmental Bonds, by Selected Bond Purpose and Type of Issue, 2005



Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Type of Issue, 2005



[1] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G. It does not include specific purposes, such as public safety and housing, that are not shown separately in the figure. See Table 1.

2004 to 2005. States with significant changes in new money long-term governmental bond issues from 2004 to 2005 include Nebraska, whose issuance more than tripled, from \$.5 billion in 2004 to \$1.5 billion in 2005; Mississippi, whose issuance rose

138.0 percent, from slightly less than \$.7 billion in 2004 to \$1.6 billion in 2005; California, whose issuance fell 42.8 percent, from \$33.5 billion in 2004 to \$19.2 billion in 2005; Georgia, whose issuance fell 35.5 percent, from \$4.2 billion in 2004 to \$2.7 bil-

lion in 2005; and Michigan, whose issuance fell 26.9 percent, from \$4.0 billion in 2004 to \$3.0 billion in 2005. States with significant increases in new money long-term tax-exempt private activity bond issues from 2004 to 2005 include the District of Columbia, whose issuance rose 178.1 percent, from slightly less than \$.4 billion in 2004 to \$1.0 billion in 2005, and Michigan, whose issuance more than doubled, from \$1.1 billion in 2004 to \$2.3 billion in 2005.

Figure C presents the amount of bonds issued, for the top 15 States in terms of total dollar volume of new money long-term tax-exempt bonds issued for 2005, for both governmental and private activity bond issuances. Combined, these 15 States accounted for over two-thirds of the total amount issued. About \$79.4 billion (38.5 percent) of the total \$206.2 billion of new money long-term tax-exempt bonds issued for 2005 were issued by authorities in the following five States: California (11.7 percent), New York (10.0 percent), Texas (7.2 percent), Florida (5.7 percent), and Illinois (4.1 percent). According to 2005 Census estimates, together, these five States accounted for 36.7 percent of the total U.S. population.⁷

Tax-exempt private activity bonds are subject to State volume limitations, or volume caps. Most types of private activity bonds are subject to the unified State volume cap, which limits the aggregate dollar amount of bonds that each State can issue annually. Other types of private activity bonds are subject to separate volume limitations based on the types of projects being financed (Figure D). The unified State volume cap is adjusted annually for population growth, and, effective January 1, 2003, the volume cap was indexed for inflation.⁸ Refunding bonds are not subject to volume cap limitations, as long as there is no increase in the principal amount of the outstanding bond. Issuers can elect to carry forward unused volume cap for a specified bond purpose, and bonds issued with respect to the specified bond purpose during the following 3 calendar years are not subject to the volume cap. Figure E shows the total amount of new money long-term tax-exempt private activity bond issuance, new issues subject to the unified State volume cap, amounts applied from

prior-year carryforward elections, and volume cap allocations, by State, for 2005. The total amount of new bonds issued by a State can exceed that State's total volume cap limitation in instances where bonds are issued for purposes other than those subject to the unified State volume cap and where amounts are being carried forward from previous years' allocations.

Unlike private activity bonds, governmental bonds are generally not subject to the volume cap; however, if more than \$15 million of the proceeds of an issue are used in private use or disproportionate use, then the amount in excess of \$15 million is subject to the volume cap, and the issuer is required to report the amount of the State volume cap allocated to the governmental issue.^{9, 10} For 2005, issuers reported allocating a combined \$208.7 million of State volume cap to the total \$364.5 billion of total governmental bond issues. This indicates some private business involvement, but not in an amount sufficient to satisfy the 10-percent use criterion for private activity bonds for each governmental bond issue.

Data Sources and Limitations

The data presented in this data release are based on the populations of Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, and Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, filed with the Internal Revenue Service for bonds issued during Calendar Year 2005. The data exclude returns filed for commercial paper transactions, as well as issues that are loans from the proceeds of another tax-exempt bond issue (pooled financings).

Bond issuers were required to file these tax-exempt bond information returns by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. However, in an effort to include as many applicable returns for a particular issue year as possible, the study period extended well beyond this timeframe. The study includes returns processed from January 1, 2005, to April 22, 2007, for bonds issued in 2005. Where possible, data from amended returns filed and processed before the cutoff date were included.

⁷ The resident population estimates were produced by the U.S. Bureau of the Census and published in *Internal Revenue Bulletin* No. 2005-8 (Notice 2005-16).

⁸ For 2005, the volume cap was the greater of \$80 per capita or \$239,180,000. Volume caps for U.S. possessions, with the exception of Puerto Rico, are determined under IRC section 146(d)(4).

⁹ Disproportionate use occurs when the proceeds to be used for the private business use exceed the amount of proceeds used for the related governmental use.

¹⁰ IRC section 141(b)(5) states that a governmental bond will be treated as a private activity bond if: (1) the "nonqualified amount" exceeds \$15 million, but is less than the amount needed to meet any of the private activity bond tests; and (b) the issuer does not allocate a portion of its volume cap to the issue in an amount equal to the excess of such nonqualified amount over \$15 million.

Tax-Exempt Bonds, 2005

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Figure C

New Money Long-Term Tax-Exempt Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Issuance Volume, 2005

[Money amounts are in millions of dollars]

State of issue	Total new money long-term tax-exempt bonds		New money long-term governmental bonds											
			Total [1]		Selected bond purpose									
					Education		Other purposes [2]		Transportation		Utilities		Environment	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All States.....	17,525	206,245	14,939	151,554	4,699	53,437	4,889	45,695	985	20,297	1,616	15,551	1,078	7,513
California.....	1,435	23,956	1,237	19,151	568	8,945	341	5,315	61	454	78	2,688	49	655
New York.....	935	20,511	742	13,688	346	2,340	205	6,472	49	3,522	18	104	32	127
Texas.....	1,265	14,887	1,152	12,066	323	5,667	347	2,110	42	1,994	294	1,954	25	59
Florida.....	612	11,687	520	9,684	69	2,220	249	3,332	42	1,562	57	1,502	17	494
Illinois.....	837	8,343	690	6,384	327	1,827	231	2,247	20	1,931	49	133	21	42
New Jersey.....	490	8,264	416	6,989	213	3,378	109	998	12	1,981	d	d	14	163
Pennsylvania.....	754	7,325	588	4,388	221	1,955	124	1,191	22	283	21	302	92	477
Massachusetts.....	348	7,234	267	5,453	93	3,008	152	1,750	29	355	36	33	36	245
Arizona.....	321	6,272	286	4,710	105	1,254	99	2,002	25	285	24	1,007	4	57
Virginia.....	319	5,840	262	4,020	97	1,414	93	1,735	20	395	19	177	14	55
North Carolina.....	454	5,750	417	4,140	74	1,874	170	1,007	16	271	32	335	d	d
Ohio.....	484	5,332	405	3,814	128	1,499	124	927	33	197	31	182	17	690
Michigan.....	589	5,279	525	2,959	157	1,354	121	397	34	81	35	102	104	876
Washington.....	309	5,100	228	3,901	64	1,011	39	904	16	1,138	38	601	10	34
Indiana.....	488	4,548	430	2,879	148	1,479	92	769	24	50	29	108	41	160

State of issue	New money long-term tax-exempt private activity bonds											
	Total [1]		Selected bond purpose									
			Qualified section 501(c)(3) nonhospital		Qualified hospital		Qualified mortgage		Qualified residential rental		Water, sewage, and solid waste disposal (combined)	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All States.....	2,586	54,691	1,080	15,745	288	12,224	145	6,602	478	6,459	83	1,847
California.....	198	4,804	62	1,473	13	1,110	3	97	100	1,443	7	246
New York.....	193	6,823	95	1,437	26	351	4	271	51	1,501	3	61
Texas.....	113	2,821	33	621	11	589	5	79	42	523	7	90
Florida.....	92	2,004	32	854	13	431	8	116	18	246	d	d
Illinois.....	147	1,960	37	932	12	430	3	232	31	260	d	d
New Jersey.....	74	1,274	40	548	8	256	d	d	6	125	4	30
Pennsylvania.....	166	2,937	102	1,276	19	842	6	331	d	d	7	167
Massachusetts.....	81	1,782	49	770	17	589	d	d	3	114	0	0
Arizona.....	35	1,562	8	40	15	1,064	3	113	d	d	4	170
Virginia.....	57	1,821	33	293	3	433	d	d	10	194	d	d
North Carolina.....	37	1,611	15	378	12	288	d	d	d	d	d	d
Ohio.....	79	1,518	45	516	11	356	d	d	8	49	4	81
Michigan.....	64	2,320	25	203	15	865	0	0	6	118	d	d
Washington.....	81	1,199	30	445	6	201	d	d	30	254	3	45
Indiana.....	58	1,668	27	227	7	919	d	d	d	d	5	196

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] For purposes of this figure, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on Form 8038-G. It does not include specific purposes, such as public safety and housing, that are not shown separately in the figure. See Table 1.

Figure D

Volume Cap Restrictions on Private Activity Bonds

Bond purpose	Subject to unified State volume cap?
Airports	No
Docks and wharves	No
Mass commuting facilities	Yes
Water furnishing facilities	Yes
Sewage facilities	Yes
Solid waste disposal facilities	Yes, unless all bond-financed property is governmentally-owned.
Qualified residential rental projects	Yes
Local electricity or gas furnishing facilities	Yes
Tax Reform Act of 1986 transition property	No
Local district heating or cooling facilities	Yes
Qualified hazardous waste facilities	Yes
High-speed intercity rail facilities	No (if all bond-financed property is governmentally-owned); otherwise, 75 percent of the bond issue amount is exempt from volume cap.
Hydroelectric environmental facilities	No
Qualified enterprise zone facilities	Yes, unless issued with respect to certain empowerment zones.
Qualified new empowerment zone facilities	Yes
District of Columbia Enterprise zone facilities	No
Qualified public educational facilities	No—Annual State limit is equal to the lesser of \$10 per resident or \$5 million.
Qualified New York Liberty Zone	No—Aggregate face amount of bonds issued is limited to \$8 billion.
Qualified mortgage	Yes
Qualified veterans' mortgage	No—Annual State limit (for eligible States) is equal to the average amount of qualified veterans' bonds issued between January 1, 1979, and June 22, 1984.
Qualified small issue	Yes
Qualified student loan	Yes
Qualified redevelopment	Yes
Qualified hospital	No
Qualified section 501(c)(3) nonhospital	No
Nongovernmental output property	Yes

Late-filed returns for tax-exempt bonds issued during 2005 processed after the cutoff date were not included in the statistics.

During statistical processing, returns were subject to thorough testing and correction procedures to ensure data accuracy and validity. Additional checks were conducted to identify and exclude duplicate returns. In some instances, returns with incomplete information, mathematical errors, or other reporting anomalies were edited to resolve internal inconsistencies. In other cases, it was not possible to reconcile reporting discrepancies. Thus, a certain amount of nonsampling error may remain.

Explanation of Selected Terms

Commercial paper—Commercial paper consists of short-term notes that are continually rolled over. Maturities average about 30 days but can extend up to 270 days. Many localities use commercial paper to raise cash needed for current transactions.

Exempt facility bond—Bond issue of which 95 percent or more of the net proceeds are used to finance a tax-exempt facility (as listed in IRC sections 142(a)(1) through (13) and 142(k)). These facilities include airports, docks and wharves, mass commuting facilities, facilities for the furnishing of water, sewage facilities, solid waste disposal facilities, qualified residential rental projects, facilities for the local furnishing of electric energy or gas, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, and qualified public educational facilities. The Revenue Reconciliation Act of 1993 created a new category of bonds, qualified enterprise zone facility bonds, that may be issued for certain businesses in “empowerment zones” or “enterprise communities.” Empowerment Zone and Enterprise Community designations are made by the Secretaries of Agriculture and Housing and Urban Development and last for a 10-year period. The Taxpayer Relief Act of 1997 provided certain economically depressed census tracts within the District of Columbia designation as the “D.C. Enterprise Zone.” Qualified enterprise zone facility bonds are generally subject to the same rules as exempt facility bonds. The Job Creation and Worker Assistance Act of 2002 created section 1400L of the Internal Revenue Code of 1986 to provide various tax benefits for the area of New York City damaged or affected by the terrorist attack

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Figure E

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2005

[Money amounts are in millions of dollars]

State of issue	Amount of bonds issued			Total volume cap [3]
	Total	Amount subject to unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	
	(1)	(2)	(3)	(4)
All States.....	54,690.7	20,525.8	9,537.3	26,562.3
Alabama.....	243.9	20.8	0	362.4
Alaska.....	228.9	d	d	239.2
Arizona.....	1,562.4	458.8	d	459.5
Arkansas.....	292.2	d	d	239.2
California.....	4,804.1	2,001.0	250.8	2,871.5
Colorado.....	1,319.1	357.4	156.9	368.1
Connecticut.....	775.7	262.3	116.5	280.3
Delaware.....	189.3	96.5	d	239.2
District of Columbia.....	1,000.4	162.8	d	239.2
Florida.....	2,003.6	443.6	291.1	1,391.8
Georgia.....	1,756.8	268.7	184.6	706.4
Hawaii.....	d	d	d	239.2
Idaho.....	258.8	162.0	150.0	239.2
Illinois.....	1,959.5	595.8	187.8	1,017.1
Indiana.....	1,668.4	377.6	0	499.0
Iowa.....	509.6	238.1	150.2	239.2
Kansas.....	185.3	149.6	113.5	239.2
Kentucky.....	538.1	338.7	29.7	331.7
Louisiana.....	596.0	355.4	185.4	361.3
Maine.....	299.9	216.2	157.2	239.2
Maryland.....	913.8	270.8	154.6	444.6
Massachusetts.....	1,781.5	393.4	d	513.3
Michigan.....	2,320.3	728.5	141.1	809.0
Minnesota.....	1,258.4	408.4	197.8	408.1
Mississippi.....	217.2	188.2	162.2	239.2
Missouri.....	1,320.1	594.5	451.3	460.4
Montana.....	86.3	d	d	239.2
Nebraska.....	247.8	95.4	d	239.2
Nevada.....	359.5	174.5	133.6	239.2
New Hampshire.....	357.3	295.8	171.9	239.2
New Jersey.....	1,274.5	469.9	33.7	695.9
New Mexico.....	245.9	218.2	d	239.2
New York.....	6,823.3	1,859.6	1,151.5	1,538.2
North Carolina.....	1,610.7	899.3	542.1	683.3
North Dakota.....	244.3	175.9	d	239.2
Ohio.....	1,518.0	636.6	d	916.7
Oklahoma.....	403.6	189.6	32.1	281.9
Oregon.....	333.0	83.1	65.5	287.6
Pennsylvania.....	2,936.5	651.0	294.3	992.5
Rhode Island.....	314.3	97.2	92.8	239.2

Footnotes at end of table.

Figure E—Continued

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2005—Continued

[Money amounts are in millions of dollars]

State of issue	Amount of bonds issued—continued			Total volume cap [3]
	Total	Amount subject to unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	
	(1)	(2)	(3)	(4)
South Carolina.....	416.5	330.0	112.3	335.8
South Dakota.....	456.0	441.1	445.9	239.2
Tennessee.....	910.7	554.2	328.3	472.1
Texas.....	2,820.8	1,295.1	458.3	1,799.2
Utah.....	543.0	265.5	101.7	239.2
Vermont.....	213.6	189.7	53.8	239.2
Virginia.....	1,820.6	975.2	884.1	596.8
Washington.....	1,199.3	323.3	9.7	496.3
West Virginia.....	240.0	122.2	102.1	239.2
Wisconsin.....	888.0	399.0	343.0	440.7
Wyoming.....	377.7	373.7	143.5	239.2
U.S. Possessions [4].....	d	d	d	478.4

d—Data deleted to avoid disclosure of information for specific bonds when compared to other published data. However, the data are included in the appropriate totals.

[1] These amounts were calculated using data reported on Part II of Form 8038 for those types of issue subject to the unified State volume cap, and include bonds issued for the following purposes: mass commuting facilities, water furnishing facilities, sewage facilities, solid waste disposal facilities, qualified residential rental projects, local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, qualified mortgage bonds, qualified small issue bonds, qualified student loan bonds, and qualified redevelopment bonds. No distinction was made for governmentally-owned solid waste or high-speed intercity rail facilities (which are not subject to the volume cap). As a result, figures could be slightly overstated.

[2] As reported on Form 8038, line 44b. An issuing authority can elect to carry forward its unused volume cap for one or more carryforward purposes (see IRC section 146(f)). If the election is made, bonds issued with respect to a specified carryforward purpose are not subject to the volume cap under IRC section 146(a) during the 3 calendar years following the calendar year in which the carryforward arose, but only to the extent that the amount of such bonds does not exceed the amount of the carryforward elected for that purpose.

[3] The amount of volume cap is based on State population. For 2005, the volume cap was the greater of \$80 per capita or \$239.2 million (\$239,180,000). For U.S. Possessions with populations less than the population of the least populous State, the rules of IRC section 146(d)(4) apply. The resident population estimates were produced by the U.S. Bureau of the Census and published in Internal Revenue Bulletin No. 2005-8 (Notice 2005-16).

[4] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

on September 11, 2001. Section 1400L(d) authorizes the issuance of an additional type of exempt facility bond, namely, “Liberty Bonds.” Liberty Bonds are subject to the following additional requirements: (a) 95 percent or more of the net proceeds of such issue must be used for qualified project costs; (b) the bond must be issued by the State of New York or any political subdivision thereof; (c) the Governor of the State of New York or the Mayor of the City of New York must designate the bond for purposes of section 1400L(d); and (d) the bond must be issued after March 9, 2002, and before January 1, 2005. The maximum aggregate face amount of bonds that may be designated as Liberty Bonds is \$8 billion.

Governmental bond—Any obligation issued by a State or local government unit that is not a private activity bond (see below). The interest on a govern-

mental bond is excluded from gross income under IRC section 103.

Nongovernmental output property bond—Bonds used to finance the acquisition of property used by a nongovernmental entity in connection with an output facility (such as an electric or gas power project). This bond must meet additional tests under IRC section 141(d).

Pooled financing—An arrangement whereby a portion of the proceeds of a governmental bond issue is used to make loans to other governmental units.

Private activity bond—Bond issue of which more than 10 percent of the proceeds are used for any private business use, and more than 10 percent of the payment of the principal or interest is either secured by an interest in property to be used for private business use (or payment for such property), or is derived

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from payments for property (or borrowed money) used for a private business use. A bond is also considered a private activity bond if the amount of the proceeds used to make or finance loans (other than loans described in IRC section 141(c)(2)) to persons other than governmental units exceeds the lesser of 5 percent of the proceeds or \$5 million.

Qualified mortgage bond—Bond issue of which the proceeds (except issuance costs and reasonably required reserves) are used to provide financing assistance for single-family residential property, and which meet the additional requirements in IRC section 143. Bond proceeds can be applied toward the purchase, improvement, or rehabilitation of owner-occupied residences, as well as to finance qualified home-improvement loans.

Qualified redevelopment bond—Bond issue of which 95 percent or more of the net proceeds are used to finance certain specified real property acquisition and redevelopment in blighted areas (see IRC section 144(c) for additional requirements).

Qualified section 501(c)(3) bond—Bond issued by State and local governments to finance the activities of charitable organizations that are tax-exempt under IRC section 501(c)(3). A bond must meet the following conditions to be classified as a section 501(c)(3) bond: 1) all property financed by the net proceeds of the bond issue is to be owned by a section 501(c)(3) organization or a governmental unit, and 2) the bond would not be a private activity bond if section 501(c)(3) organizations were treated as governmental units with respect to their activities that are not related trades or businesses, and the private activity bond definition was applied using a 5-percent threshold rather than a 10-percent threshold. The primary beneficiaries of these bonds are private, nonprofit hospitals, colleges, and universities. A qualified hospital bond issue is one in which 95 percent or more of the net proceeds are to be used for a hospital.

Qualified small issue bond—Bond issue generally not exceeding \$1 million, and of which 95 percent or more of the net proceeds are used to finance the acquisition of land and depreciable property or to refund such issues. In certain instances, an elec-

tion to take certain capital expenditures into account can increase the limit on bond size, from \$1 million to \$10 million. These bonds may be used only to finance manufacturing facilities and to benefit certain first-time farmers.

Qualified student loan bond—Bond issue of which 90 percent or more of the net proceeds are used to make or finance student loans under a program of general application subject to the Higher Education Act of 1965 (see IRC section 144(b)(1)(A) for additional requirements), or of which 95 percent or more of the net proceeds are used to make or finance student loans under a program of general application approved by the State (see Code section 144(b)(1)(B) for additional requirements).

Qualified veterans' mortgage bond—In general, a bond issue of which 95 percent or more of the net proceeds are used to finance the purchase, improvement, or rehabilitation of owner-occupied residences for veterans who: 1) served prior to January 1, 1977; and, 2) applied for such a mortgage prior to the date 30 years after leaving active service or January 31, 1985, whichever is later. The payment of interest and principal must be secured by a general obligation of the State, and the bond must meet certain of the requirements of IRC section 143. The issuance of qualified veterans' mortgage bonds was limited to the following five States: Alaska, California, Oregon, Texas, and Wisconsin, each of which had a veterans' mortgage bond program in effect prior to June 22, 1984.

Tax Reform Act transition property bond—A bond issued under transitional rules contained in the Tax Reform Act of 1986. Proceeds from bonds issued under these rules include issues used to fund such items as pollution control facilities, parking facilities, industrial parks, sports stadiums, and convention facilities. Proceeds from other bonds issued under the transitional rules are included in this category only if they could not be identified as another issue type.

NOTE: Additional tax-exempt bond data for 2005 (and prior years) can be found on the SOI Web site at www.irs.gov/taxstats. (Click on "Tax-Exempt Bonds.") As a supplement to tables included in this data release, various data classified by purpose of bond, type of issue, and size of issue are also available.

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Table 1. Long-Term Governmental Bonds, by Bond Purpose and Type of Issue, 2005

[Money amounts are in millions of dollars]

Bond purpose	All issues			New money issues			Refunding issues		
	Number	Amount	Percent of total amount	Number	Amount	Percent of total amount	Number	Amount	Percent of total amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total [1].....	19,597	311,309	100.0	14,939	151,554	100.0	6,344	159,754	100.0
Education.....	6,696	111,125	35.7	4,699	53,437	35.3	2,522	57,688	36.1
Health and hospital.....	410	5,926	1.9	349	3,849	2.5	99	2,077	1.3
Transportation.....	1,179	39,610	12.7	985	20,297	13.4	339	19,314	12.1
Public safety.....	2,184	5,327	1.7	2,001	3,521	2.3	279	1,806	1.1
Environment.....	1,442	15,237	4.9	1,078	7,513	5.0	601	7,723	4.8
Housing.....	123	1,286	0.4	92	900	0.6	52	386	0.2
Utilities.....	2,338	38,366	12.3	1,616	15,551	10.3	1,049	22,815	14.3
Bond and tax/revenue anticipation notes.....	269	1,013	0.3	257	781	0.5	30	232	0.1
Other purposes [2].....	6,217	93,403	30.0	4,889	45,695	30.2	1,989	47,708	29.9

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] For this table, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Long-Term Tax-Exempt Private Activity Bonds, by Bond Purpose and Type of Issue, 2005

[Money amounts are in millions of dollars]

Bond purpose	All issues			New money issues			Refunding issues		
	Number	Amount	Percent of total amount	Number	Amount	Percent of total amount	Number	Amount	Percent of total amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total [1].....	3,376	109,484	100.0	2,586	54,691	100.0	1,352	54,793	100.0
Airport.....	66	7,829	7.2	39	3,152	5.8	43	4,677	8.5
Docks and wharves.....	11	612	0.6	6	156	0.3	7	456	0.8
Water.....	19	300	0.3	14	189	0.3	8	111	0.2
Sewage.....	18	232	0.2	12	194	0.4	7	37	0.1
Solid waste disposal.....	81	2,698	2.5	57	1,464	2.7	29	1,234	2.3
Qualified residential rental.....	581	8,324	7.6	478	6,459	11.8	133	1,865	3.4
Local electricity or gas furnishing facilities.....	12	643	0.6	3	142	0.3	9	501	0.9
Local district heating or cooling facilities.....	3	24	[2]	3	24	[2]	0	0	0
Hydroelectric environmental facilities.....	d	d	d	d	d	d	d	d	d
Tax Reform Act of 1986 transition property.....	73	4,483	4.1	5	125	0.2	69	4,358	8.0
District of Columbia Enterprise zone.....	d	d	d	d	d	d	d	d	d
Qualified new empowerment zone.....	10	232	0.2	10	232	0.4	0	0	0
Liberty zone.....	7	2,275	2.1	d	d	d	d	d	d
Qualified mortgage.....	226	21,240	19.4	145	6,602	12.1	186	14,638	26.7
Qualified veterans' mortgage.....	6	554	0.5	d	d	d	d	d	d
Qualified small issue.....	472	830	0.8	422	701	1.3	70	129	0.2
Qualified student loan.....	39	5,369	4.9	36	4,699	8.6	14	670	1.2
Qualified redevelopment.....	d	d	d	d	d	d	0	0	0
Qualified hospital.....	392	26,856	24.5	288	12,224	22.4	207	14,632	26.7
Qualified section 501(c)(3) nonhospital.....	1,385	25,959	23.7	1,080	15,745	28.8	592	10,215	18.6
Nongovernmental output property.....	3	58	0.1	d	d	d	d	d	d
Other purposes [3].....	22	879	0.8	13	31	0.1	9	848	1.5

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] Less than 0.05 percent.

[3] For this table, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on Form 8038.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Computation of Lendable Proceeds for Long-Term Governmental Bonds, by Bond Purpose, 2005

[Money amounts are in millions of dollars]

Bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund		Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1].....	19,597	311,309	12,888	2,729	5,928	1,115	1,446	2,898	19,597	304,567	6,344	156,895	14,939	147,671
Education.....	6,696	111,125	4,644	920	2,691	258	297	556	6,696	109,391	2,522	56,999	4,699	52,392
Health and hospital.....	410	5,926	224	56	88	36	29	40	410	5,794	99	2,029	349	3,765
Transportation.....	1,179	39,610	805	274	336	204	85	493	1,179	38,639	339	18,925	985	19,715
Public safety.....	2,184	5,327	742	59	291	17	51	32	2,184	5,219	279	1,769	2,001	3,450
Environment.....	1,442	15,237	1,024	132	401	40	120	117	1,442	14,947	601	7,602	1,078	7,346
Housing.....	123	1,286	d	d	d	d	14	7	123	1,257	52	378	92	879
Utilities.....	2,338	38,366	1,946	376	933	178	339	382	2,338	37,430	1,049	22,371	1,616	15,059
Bond and tax/revenue anticipation notes.....	269	1,013	d	d	d	d	0	0	269	1,008	30	232	257	776
Other purposes [2].....	6,217	93,403	4,377	889	1,743	377	569	1,269	6,217	90,867	1,989	46,587	4,889	44,280

d—Data were deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] For this table, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Computation of Lendable Proceeds for Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, 2005

[Money amounts are in millions of dollars]

Selected bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund		Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1].....	3,376	109,484	1,982	709	883	564	540	1,348	3,376	106,864	1,352	53,742	2,684	53,122
Airport.....	66	7,829	55	61	44	36	18	206	66	7,526	43	4,581	42	2,946
Docks and wharves.....	11	612	d	d	5	2	d	d	11	600	7	450	7	151
Water.....	19	300	14	4	d	d	d	d	19	295	8	110	15	185
Sewage.....	18	232	14	3	d	d	d	d	18	227	7	37	13	190
Solid waste disposal.....	81	2,698	51	19	16	3	3	2	81	2,674	29	1,223	58	1,451
Qualified residential rental.....	581	8,324	146	27	40	11	43	19	581	8,266	133	1,860	479	6,406
Qualified new empowerment zone.....	10	232	8	4	4	7	3	5	10	216	0	0	10	216
Liberty zone.....	7	2,275	3	13	0	0	0	0	7	2,262	d	d	d	d
Qualified mortgage.....	226	21,240	53	19	9	[2]	48	149	226	21,073	186	14,559	155	6,513
Qualified veterans' mortgage...	6	554	d	d	d	d	0	0	6	554	d	d	d	d
Qualified small issue.....	472	830	180	10	60	2	4	2	472	816	70	128	422	688
Qualified student loan.....	39	5,369	26	21	10	1	21	45	39	5,302	14	661	36	4,640
Qualified hospital.....	392	26,856	308	217	186	315	85	470	392	25,855	207	14,107	300	11,748
Qualified section 501(c)(3) nonhospital.....	1,385	25,959	1,119	298	498	176	310	440	1,385	25,046	592	9,908	1,147	15,137
All other bonds, combined [3]..	116	6,174	25	10	19	7	10	3	116	6,154	89	5,721	32	433

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] Indicates an amount less than \$500,000.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on Form 8038, as well as bonds issued for: mass commuting facilities, local electricity or gas furnishing facilities, local district heating or cooling facilities, hydroelectric environmental facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facility bonds, District of Columbia Enterprise Zone facility bonds, qualified redevelopment bonds, and nongovernmental output property bonds.

NOTE: Detail may not add to totals because of rounding.

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Table 5. New Money Long-Term Governmental Bonds, by State of Issue and Bond Purpose, 2005

[Money amounts are in millions of dollars]

State of issue	Total [1]		Bond purpose							
			Education		Health and hospital		Transportation		Public safety	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States.....	14,939	151,554	4,699	53,437	349	3,849	985	20,297	2,001	3,521
Alabama.....	279	1,857	61	920	10	191	11	28	25	26
Alaska.....	34	559	11	132	d	d	d	d	4	3
Arizona.....	286	4,710	105	1,254	d	d	25	285	38	84
Arkansas.....	211	642	93	282	3	4	8	23	17	66
California.....	1,237	19,151	568	8,945	32	653	61	454	103	388
Colorado.....	292	3,003	55	1,179	d	d	19	133	49	66
Connecticut.....	130	2,051	54	398	d	d	18	293	40	28
Delaware.....	26	507	3	286	d	d	10	118	5	6
District of Columbia.....	7	454	0	0	0	0	0	0	0	0
Florida.....	520	9,684	69	2,220	7	230	42	1,562	76	309
Georgia.....	293	2,683	67	882	5	11	7	20	47	81
Hawaii.....	14	512	0	0	6	4	d	d	d	d
Idaho.....	85	404	18	279	8	33	19	5	9	18
Illinois.....	690	6,384	327	1,827	d	d	20	1,931	50	149
Indiana.....	430	2,879	148	1,479	11	93	24	50	73	150
Iowa.....	309	909	86	306	11	38	d	d	23	19
Kansas.....	249	1,238	65	604	d	d	48	85	14	20
Kentucky.....	266	1,687	144	525	5	111	7	386	29	28
Louisiana.....	202	1,614	34	300	15	35	14	760	46	38
Maine.....	132	315	58	106	0	0	23	14	24	30
Maryland.....	161	2,211	39	750	13	22	14	203	44	180
Massachusetts.....	267	5,453	93	3,008	d	d	29	355	63	32
Michigan.....	525	2,959	157	1,354	13	118	34	81	57	27
Minnesota.....	604	3,071	90	709	4	21	65	341	29	61
Mississippi.....	244	1,574	36	350	12	52	7	167	18	8
Missouri.....	337	2,436	127	651	9	54	35	630	46	90
Montana.....	75	319	20	122	d	d	10	133	d	d
Nebraska.....	645	1,499	48	192	10	30	16	4	27	22
Nevada.....	69	1,534	10	752	d	d	10	356	d	d
New Hampshire.....	78	556	22	207	0	0	6	26	22	8
New Jersey.....	416	6,989	213	3,378	5	341	12	1,981	72	74
New Mexico.....	107	1,075	43	278	d	d	d	d	24	26
New York.....	742	13,688	346	2,340	15	464	49	3,522	99	287
North Carolina.....	417	4,140	74	1,874	12	361	16	271	132	181
North Dakota.....	136	437	30	86	d	d	12	83	d	d
Ohio.....	405	3,814	128	1,499	12	152	33	197	71	153
Oklahoma.....	344	1,660	216	768	11	125	15	79	20	64
Oregon.....	129	1,030	38	328	4	16	13	145	19	21
Pennsylvania.....	588	4,388	221	1,955	0	0	22	283	107	136
Rhode Island.....	65	631	19	163	d	d	5	105	23	104
South Carolina.....	248	2,424	58	1,359	9	174	12	110	51	36
South Dakota.....	51	179	20	44	0	0	d	d	d	d
Tennessee.....	206	1,201	39	239	d	d	18	17	33	52
Texas.....	1,152	12,066	323	5,667	21	180	42	1,994	117	101
Utah.....	118	1,159	21	387	d	d	6	199	23	54
Vermont.....	64	314	11	149	0	0	d	d	12	2
Virginia.....	262	4,020	97	1,414	11	109	20	395	44	112
Washington.....	228	3,901	64	1,011	23	75	16	1,138	31	28
West Virginia.....	100	277	10	67	0	0	d	d	43	12
Wisconsin.....	413	2,370	95	373	9	11	83	436	73	64
Wyoming.....	39	49	25	39	4	4	d	d	3	3
U.S. Possessions [2].....	12	2,890	0	0	0	0	d	d	d	d

Footnotes at end of table.

Tax-Exempt Bonds, 2005

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Table 5. New Money Long-Term Governmental Bonds, by State of Issue and Bond Purpose, 2005
—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued									
	Environment		Housing		Utilities		Bond and tax/revenue anticipation notes		Other purposes [3]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States.....	1,078	7,513	92	900	1,616	15,551	257	781	4,889	45,695
Alabama.....	10	16	d	d	38	217	d	d	129	444
Alaska.....	0	0	d	d	0	0	d	d	13	294
Arizona.....	4	57	d	d	24	1,007	d	d	99	2,002
Arkansas.....	19	101	0	0	48	100	0	0	35	64
California.....	49	655	10	33	78	2,688	3	19	341	5,315
Colorado.....	7	18	6	17	30	508	d	d	122	1,062
Connecticut.....	25	119	d	d	d	d	0	0	58	1,175
Delaware.....	d	d	0	0	d	d	d	d	7	67
District of Columbia.....	0	0	d	d	0	0	0	0	d	d
Florida.....	17	494	4	7	57	1,502	3	27	249	3,332
Georgia.....	70	309	4	48	28	230	0	0	67	1,104
Hawaii.....	d	d	0	0	d	d	0	0	4	299
Idaho.....	5	5	0	0	4	5	7	12	15	46
Illinois.....	21	42	4	42	49	133	d	d	231	2,247
Indiana.....	41	160	0	0	29	108	15	71	92	769
Iowa.....	17	35	d	d	45	81	21	52	112	364
Kansas.....	38	85	d	d	47	118	11	23	78	289
Kentucky.....	d	d	0	0	32	95	d	d	34	509
Louisiana.....	13	102	0	0	16	27	3	12	62	341
Maine.....	8	3	0	0	8	11	4	38	33	114
Maryland.....	62	423	4	16	11	170	0	0	63	447
Massachusetts.....	36	245	d	d	36	33	5	26	152	1,750
Michigan.....	104	876	0	0	35	102	7	3	121	397
Minnesota.....	47	289	8	29	77	380	61	183	246	1,058
Mississippi.....	6	1	0	0	13	436	0	0	153	561
Missouri.....	24	94	0	0	50	169	0	0	56	747
Montana.....	10	14	0	0	6	9	d	d	23	29
Nebraska.....	d	d	d	d	38	998	16	15	492	235
Nevada.....	11	134	d	d	4	50	0	0	23	204
New Hampshire.....	8	8	d	d	d	d	0	0	25	304
New Jersey.....	14	163	d	d	d	d	0	0	109	998
New Mexico.....	4	12	0	0	15	264	0	0	18	452
New York.....	32	127	3	334	18	104	10	36	205	6,472
North Carolina.....	d	d	d	d	32	335	0	0	170	1,007
North Dakota.....	d	d	10	11	61	137	0	0	18	71
Ohio.....	17	690	0	0	31	182	3	15	124	927
Oklahoma.....	d	d	d	d	39	192	0	0	55	424
Oregon.....	6	58	d	d	13	52	d	d	33	389
Pennsylvania.....	92	477	d	d	21	302	d	d	124	1,191
Rhode Island.....	11	171	0	0	d	d	3	13	20	68
South Carolina.....	21	344	0	0	20	94	0	0	88	307
South Dakota.....	d	d	d	d	5	20	d	d	14	52
Tennessee.....	5	154	d	d	56	230	23	29	61	470
Texas.....	25	59	0	0	294	1,954	0	0	347	2,110
Utah.....	10	61	d	d	32	296	d	d	26	145
Vermont.....	17	18	0	0	d	d	0	0	16	138
Virginia.....	14	55	d	d	19	177	d	d	93	1,735
Washington.....	10	34	12	102	38	601	4	8	39	904
West Virginia.....	16	112	0	0	d	d	d	d	28	57
Wisconsin.....	86	295	3	2	70	469	25	80	152	640
Wyoming.....	d	d	0	0	0	0	0	0	d	d
U.S. Possessions [2].....	d	d	0	0	d	d	0	0	5	1,194

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

[3] For purposes of this table, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2005

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Table 6. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2005

[Money amounts are in millions of dollars]

State of issue	Total [1]		Selected bond purpose							
			Airports, docks, and wharves [2]		Water, sewage, and solid waste disposal [2]		Qualified residential rental		Qualified mortgage	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States.....	2,586	54,691	45	3,307	83	1,847	478	6,459	145	6,602
Alabama.....	21	244	0	0	0	0	d	d	0	0
Alaska.....	4	229	0	0	0	0	d	d	0	0
Arizona.....	35	1,562	0	0	4	170	d	d	3	113
Arkansas.....	12	292	0	0	d	d	0	0	0	0
California.....	198	4,804	3	86	7	246	100	1,443	3	97
Colorado.....	66	1,319	0	0	0	0	7	120	4	87
Connecticut.....	19	776	0	0	d	d	d	d	4	214
Delaware.....	10	189	0	0	0	0	d	d	d	d
District of Columbia.....	20	1,000	d	d	0	0	6	163	0	0
Florida.....	92	2,004	5	206	d	d	18	246	8	116
Georgia.....	72	1,757	d	d	d	d	15	165	d	d
Hawaii.....	d	d	0	0	0	0	d	d	0	0
Idaho.....	15	259	0	0	d	d	0	0	5	150
Illinois.....	147	1,960	d	d	d	d	31	260	3	232
Indiana.....	58	1,668	d	d	5	196	d	d	d	d
Iowa.....	142	510	0	0	d	d	d	d	3	147
Kansas.....	49	185	0	0	d	d	d	d	7	107
Kentucky.....	41	538	d	d	3	39	7	51	4	138
Louisiana.....	17	596	d	d	d	d	d	d	5	171
Maine.....	16	300	d	d	d	d	3	38	3	114
Maryland.....	45	914	0	0	0	0	8	131	4	131
Massachusetts.....	81	1,782	d	d	0	0	3	114	d	d
Michigan.....	64	2,320	d	d	d	d	6	118	0	0
Minnesota.....	127	1,258	d	d	d	d	13	117	4	185
Mississippi.....	13	217	d	d	0	0	d	d	d	d
Missouri.....	72	1,320	d	d	d	d	26	216	4	160
Montana.....	7	86	0	0	0	0	0	0	d	d
Nebraska.....	32	248	0	0	d	d	0	0	d	d
Nevada.....	12	359	0	0	d	d	3	45	0	0
New Hampshire.....	20	357	0	0	4	78	d	d	5	121
New Jersey.....	74	1,274	0	0	4	30	6	125	d	d
New Mexico.....	11	246	0	0	0	0	6	41	d	d
New York.....	193	6,823	3	1,107	3	61	51	1,501	4	271
North Carolina.....	37	1,611	d	d	d	d	d	d	d	d
North Dakota.....	15	244	0	0	0	0	0	0	d	d
Ohio.....	79	1,518	d	d	4	81	8	49	d	d
Oklahoma.....	23	404	0	0	0	0	d	d	5	73
Oregon.....	26	333	0	0	0	0	13	80	0	0
Pennsylvania.....	166	2,937	d	d	7	167	d	d	6	331
Rhode Island.....	14	314	d	d	0	0	d	d	d	d
South Carolina.....	19	417	0	0	d	d	4	39	d	d
South Dakota.....	23	456	0	0	0	0	0	0	3	436
Tennessee.....	38	911	d	d	0	0	12	74	3	175
Texas.....	113	2,821	d	d	7	90	42	523	5	79
Utah.....	21	543	0	0	0	0	d	d	9	125
Vermont.....	16	214	0	0	0	0	7	16	d	d
Virginia.....	57	1,821	5	119	d	d	10	194	d	d
Washington.....	81	1,199	d	d	3	45	30	254	d	d
West Virginia.....	13	240	0	0	0	0	d	d	3	102
Wisconsin.....	47	888	d	d	d	d	4	25	3	341
Wyoming.....	9	378	0	0	d	d	0	0	4	143
U.S. Possessions [3].....	d	d	d	d	0	0	0	0	0	0

Footnotes at end of table.

Tax-Exempt Bonds, 2005

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Table 6. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2005—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued							
	Qualified small issue		Qualified hospital		Qualified section 501(c)(3) nonhospital		All other bonds, combined [2]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All States.....	422	701	288	12,224	1,080	15,745	84	7,806
Alabama.....	d	d	6	110	11	113	0	0
Alaska.....	0	0	0	0	d	d	d	d
Arizona.....	0	0	15	1,064	8	40	d	d
Arkansas.....	0	0	d	d	6	43	d	d
California.....	6	25	13	1,110	62	1,473	8	324
Colorado.....	d	d	7	363	35	598	d	d
Connecticut.....	0	0	0	0	12	513	d	d
Delaware.....	0	0	3	75	d	d	d	d
District of Columbia.....	0	0	d	d	10	208	d	d
Florida.....	12	54	13	431	32	854	d	d
Georgia.....	14	50	11	696	26	782	d	d
Hawaii.....	0	0	d	d	d	d	0	0
Idaho.....	d	d	d	d	5	11	0	0
Illinois.....	61	51	12	430	37	932	0	0
Indiana.....	12	37	7	919	27	227	d	d
Iowa.....	95	24	9	145	24	104	7	81
Kansas.....	27	17	d	d	9	29	0	0
Kentucky.....	d	d	5	97	16	88	d	d
Louisiana.....	0	0	4	208	3	13	d	d
Maine.....	d	d	0	0	5	81	d	d
Maryland.....	d	d	d	d	30	612	0	0
Massachusetts.....	9	27	17	589	49	770	d	d
Michigan.....	13	28	15	865	25	203	4	547
Minnesota.....	6	18	7	219	91	565	3	75
Mississippi.....	4	19	d	d	d	d	d	d
Missouri.....	13	14	6	457	23	237	d	d
Montana.....	0	0	0	0	d	d	0	0
Nebraska.....	15	2	4	45	10	108	0	0
Nevada.....	0	0	3	141	d	d	d	d
New Hampshire.....	0	0	0	0	8	61	d	d
New Jersey.....	14	42	8	256	40	548	d	d
New Mexico.....	d	d	d	d	0	0	d	d
New York.....	7	21	26	351	95	1,437	6	2,073
North Carolina.....	3	16	12	288	15	378	d	d
North Dakota.....	d	d	3	41	10	27	0	0
Ohio.....	8	24	11	356	45	516	d	d
Oklahoma.....	4	1	d	d	10	182	d	d
Oregon.....	d	d	d	d	8	155	d	d
Pennsylvania.....	27	77	19	842	102	1,276	d	d
Rhode Island.....	d	d	d	d	7	169	0	0
South Carolina.....	d	d	0	0	10	64	d	d
South Dakota.....	15	5	0	0	5	15	0	0
Tennessee.....	d	d	d	d	18	335	d	d
Texas.....	d	d	11	589	33	621	11	874
Utah.....	d	d	0	0	5	278	d	d
Vermont.....	0	0	d	d	6	13	d	d
Virginia.....	3	10	3	433	33	293	d	d

Footnotes at end of table.

Tax-Exempt Bonds, 2005

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Table 6. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2005—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued							
	Qualified small issue		Qualified hospital		Qualified section 501(c)(3) nonhospital		All other bonds, combined [2]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Washington.....	4	14	6	201	30	445	3	123
West Virginia.....	d	d	4	110	d	d	d	d
Wisconsin.....	8	22	8	232	23	224	0	0
Wyoming.....	0	0	0	0	d	d	d	d
U.S. Possessions [3].....	0	0	0	0	0	0	0	0

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts are additive to the totals.

[2] For purposes of this table, certain bond purposes were combined. For this reason, data in this table will differ slightly from the data in Table 2. The "all other bonds, combined" category here includes all issues for which a specific purpose either did not apply or was not clearly indicated on Form 8038, as well as bonds issued for: mass commuting facilities, local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facility bonds, qualified empowerment zone facility bonds, District of Columbia Enterprise Zone facility bonds, Liberty bonds, qualified veterans' mortgage bonds, qualified student loan bonds, qualified redevelopment bonds, and nongovernmental output property bonds.

[3] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

NOTE: Detail may not add to totals because of rounding.

Domestic Private Foundations and Charitable Trusts: Charitable Distributions and Investment Assets, Tax Year 2004

by Melissa Ludlum

P rivate foundations distribute billions of dollars to the charitable sector each year. Generally, these distributions are grants to other tax-exempt organizations to assist in funding their charitable programs. Because the activities of private foundations are primarily charitable, most income that they receive is exempt from tax under Internal Revenue Code (IRC) section 501(c)(3). However, private foundations are subject to a variety of IRS regulations regarding their activities. Private foundations report compliance with IRS regulations, as well as detailed financial information, using the annual information return Form 990-PF, *Return of Private Foundation (or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation)*. Certain nonexempt charitable trusts that are treated as private foundations for tax purposes are also required to file this return.

Form 990-PF can provide insight into a wide range of issues related to private foundations and nonexempt charitable trusts, such as organizational and operating characteristics; composition of assets, revenue, and expenditures; and the relationship between charitable contributions and investment return. Between Tax Years 2003 and 2004, the total number of Forms 990-PF filed by private foundations increased by less than 1 percent to 76,897. The number of returns filed by nonexempt charitable trusts increased more substantially, by 12 percent, to 3,511.

Contributions, gifts, and grants distributed to the charitable sector by both private foundations and nonexempt charitable trusts increased for Tax Year 2004. Private foundations distributed \$27.6 billion in contributions, gifts, and grants for 2004, a 4-percent increase from the previous tax year. Nonexempt charitable trusts distributed 13 percent more in contributions, gifts, and grants for Tax Year 2004 than for the previous year, an increase that nearly mirrored the change in the number of returns filed. Various financial data that were reported on Forms 990-PF by private foundations and nonexempt charitable trusts for 2003 and 2004, including asset, revenue, and expense items, are shown in Figure A.

Often, investment assets provide the basis for giving by grantmaking foundations and charitable

trusts. The value of investment assets held by private foundations increased by 7 percent between Tax Years 2003 and 2004. Investment assets represented more than 94 percent of the fair market value of total assets reported by private foundations, which also increased by 7 percent to \$509.9 billion. Non-investment assets, such as cash; receivables; inventories; prepaid expenses and deferred charges; and land, buildings, and equipment held for charitable purposes, increased by 10 percent to \$28.7 billion. The value of investment assets held by nonexempt charitable trusts increased by 10 percent between Tax Year 2003 and Tax Year 2004. Nonexempt charitable trusts reported an aggregate fair market value of total assets of \$5.6 billion; investment assets represented 98 percent of that amount.

Revenue received by private foundations and nonexempt charitable trusts for Tax Year 2004 consisted primarily of income derived from assets and contributions, gifts, and grants received. Income derived from assets, including net gains from sales of assets, interest and dividends from securities, and interest on savings, accounted for more than half of total revenue reported by private foundations. Contributions, gifts, and grants received represented an additional 40 percent of total revenue.

Overall, private foundations reported 21 percent more revenue received for Tax Year 2004 than for Tax Year 2003. Total revenue reported by nonexempt charitable trusts increased by nearly 48 percent to \$502 million. Nearly 60 percent of revenue reported by nonexempt charitable trusts was received from net gains from sales of assets, interest and dividends from securities, and interest on savings. Contributions, gifts, and grants received accounted for approximately one-third of revenue reported by nonexempt charitable trusts.

The Statistics of Income Study

The data presented in this article are from sampled Forms 990-PF filed for Tax Year 2004 by domestic private foundations and from the population of Tax Year 2004 Forms 990-PF filed by domestic nonexempt charitable trusts that were treated as private foundations. Domestic foundations and trusts are those that were organized in the United States. Tax Year 2004 includes all accounting periods beginning in Calendar Year 2004 and thus ending between

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Domestic Private Foundations and Charitable Trusts

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Figure A

Domestic Private Foundations and Charitable Trusts: Selected Financial Items and Percentage Changes, Tax Years 2003-2004

[Money amounts are in millions of dollars]

Item	Private foundations			Charitable trusts		
	2003	2004	Percentage change, 2003-2004	2003	2004	Percentage change, 2003-2004
	(1)	(2)	(3)	(4)	(5)	(6)
Number of filers.....	76,348	76,897	0.7	3,125	3,511	12.4
Total assets (fair market value).....	474,952	509,924	7.4	5,058	5,579	10.3
Cash (noninterest-bearing accounts).....	5,001	4,718	-5.7	33	42	27.3
Investments, total.....	448,773	481,177	7.2	4,967	5,457	9.9
Savings and temporary cash investments.....	29,367	30,449	3.7	254	289	13.8
Investments in securities, total.....	344,314	361,158	4.9	3,907	4,289	9.8
Government obligations.....	38,582	37,859	-1.9	475	406	-14.5
Corporate stock.....	261,272	279,921	7.1	2,852	3,285	15.2
Corporate bonds.....	44,459	43,378	-2.4	580	599	3.3
Other investments [1].....	75,093	89,570	19.3	806	879	9.1
Total revenue.....	48,391	58,668	21.2	340	502	47.6
Contributions, gifts, and grants received.....	24,401	23,531	-3.6	138	169	22.5
Net gain (less loss) from sales of assets.....	10,791	21,070	95.3	44	159	261.4
Dividends and interest from securities.....	8,065	8,815	9.3	120	130	8.3
Interest on savings.....	1,842	1,836	-0.3	8	8	0.0
Net investment income.....	25,193	34,019	35.0	213	304	42.7
Total expenses.....	35,099	36,552	4.1	329	369	12.2
Disbursements for charitable purposes.....	31,058	32,125	3.4	296	332	12.2
Contributions, gifts, and grants paid.....	26,667	27,625	3.6	279	314	12.5
Excise tax on net investment income.....	328	469	43.0	3	5	66.7

[1] Sum of "Investments in land, buildings, and equipment (less accumulated depreciation)," "Investments in mortgage loans," and miscellaneous items such as advances; certificates of investment; and investments in art, coins, gold, and gems.

December 2004 and November 2005. Consequently, the returns reflect financial activity that occurred in either Calendar Year 2004 or 2005, or some portion of both (see the Data Sources and Limitations section for further information).

Statistics of Income studies based on stratified random samples of returns filed by private foundations have been conducted for Tax Years 1974, 1979, 1982, 1983, and annually since 1985. Studies based on sampled Forms 990-PF filed by charitable trusts have been conducted for Tax Year 1979 and annually since 1989. Beginning with Tax Year 2003, the population of Forms 990-PF filed by nonexempt charitable trusts has been included in the SOI study.

Composition of Filers

Under IRC section 501(c)(3), private foundations and other organizations that conduct activities or provide financial support for charitable purposes are granted exemption from the income taxes described in IRC, Title 26, Subtitle A.¹ Foundations represent a minority of tax-exempt organizations; most tax-ex-

empt organizations are hospitals, schools, churches, and organizations that receive broad support from the general public. Many of these types of tax-exempt organizations file Form 990, *Return of Organization Exempt From Income Tax*, or Form 990-EZ, the short version of this information return.²

Several characteristics distinguish a foundation from other types of tax-exempt organizations, including its narrow sphere of support and control. A private foundation may be organized as a corporation, association, or trust. Typically, a foundation is funded by a small number of private donors. Additionally, control of the private foundation is generally limited to an individual, family, or corporation.

Nonexempt charitable trusts that are treated as private foundations for tax purposes are trusts that have not obtained tax-exempt status, but they are funded and operated nearly identically to tax-exempt private foundations. These trusts have exclusively charitable interests and have amounts in trust for which donors are allowed to claim a tax deduction for charitable contributions. Unlike private founda-

¹ Programs termed "charitable" refer to tax-exempt activities that are charitable, educational, scientific, social, literary, or religious in nature.

² For a detailed discussion of organizations other than private foundations that are tax-exempt under IRC section 501(c)(3), see Arnsberger, Paul, "Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004," *Statistics of Income Bulletin*, in this issue.

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Figure B

Domestic Private Foundations and Charitable Trusts: Selected Financial Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2004

[Money amounts are in millions of dollars]

Asset size	Nonoperating foundations				Operating foundations			
	Number of returns	Total FMV assets	Total revenue	Total grants	Number of returns	Total FMV assets	Total revenue	Total grants
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All private foundations, total.....	70,613	469,389.1	54,071.8	27,073.8	6,285	40,534.5	4,595.8	551.3
Less than \$1,000,000.....	46,781	11,960.7	2,825.5	1,823.1	4,633	858.7	354.9	54.3
\$1,000,000 under \$50,000,000.....	22,701	138,796.9	19,924.8	10,092.8	1,549	10,452.8	1,988.3	224.6
\$50,000,000 or more.....	1,130	318,631.5	31,321.4	15,158.0	103	29,223.0	2,252.7	272.4
Total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Less than \$1,000,000.....	66.2	2.5	5.2	6.7	73.7	2.1	7.7	9.8
\$1,000,000 under \$50,000,000.....	32.1	29.6	36.8	37.3	24.6	25.8	43.3	40.7
\$50,000,000 or more.....	1.6	67.9	57.9	56.0	1.6	72.1	49.0	49.4

Asset size	Nonoperating charitable trusts				Operating charitable trusts			
	Number of returns	Total FMV assets	Total revenue	Total grants	Number of returns	Total FMV assets	Total revenue	Total grants
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonexempt charitable trusts, total.....	3,474	5,535.3	492.1	312.1	37.0	43.7	9.7	1.4
Less than \$1,000,000.....	2,615	736.2	72.8	62.5	29.0	5.6	1.9	0.5
\$1,000,000 under \$10,000,000.....	773	2,186.8	177.9	100.3	7.0	23.2	7.1	0.6
\$10,000,000 or more.....	86	2,612.8	241.5	149.2	1.0	15.0	0.7	0.3
Total.....	100.0	100.0	100.0	100	100.0	100.0	100.0	100.0
Less than \$1,000,000.....	75.3	13.3	14.8	20	78.4	12.8	19.6	35.7
\$1,000,000 under \$10,000,000.....	22.3	39.5	36.2	32	18.9	53.0	73.2	42.9
\$10,000,000 or more.....	2.5	47.2	49.1	48	2.7	34.2	7.2	21.4

NOTES: Detail may not add to totals because of rounding and processing tolerances. "FMV" is an abbreviation for fair market value.

tions, nonexempt charitable trusts are required to pay an annual tax on income that is not distributed for charitable purposes, and they must report such income and tax on Form 1041, *U.S. Fiduciary Income Tax Return*, in addition to filing Form 990-PF. Nonexempt charitable trusts with no taxable income for a tax year may file Form 990-PF only.

All private foundations and nonexempt charitable trusts are characterized as having one of two operating types—"nonoperating" or "operating." Private foundations and nonexempt charitable trusts that are characterized as nonoperating primarily contribute grants and other financial support to charitable organizations or activities. Nonoperating private foundations and charitable trusts are by far the most common Form 990-PF filers; 92 percent of Forms 990-PF filed for Tax Year 2004 were filed by nonoperating foundations or trusts.

Private foundations and charitable trusts that principally focus on the operation of their own charitable programs are known as operating foundations. Private foundations that operate as museums, housing or healthcare facilities, or organizations that conduct

scientific research are examples of foundations that frequently receive operating status. In order to qualify as operating, a foundation must meet certain financial criteria (see "Operating Foundations and Charitable Trusts" in the Explanation of Selected Terms section for information on operating foundations).

Figure B shows the number of returns filed, fair market value of total assets, total revenue, and total contributions, gifts, and grants paid, for Tax Year 2004 reported by Form 990-PF filers, by organization and operating type. More than 95 percent of Tax Year 2004 Forms 990-PF were filed by private foundations. In terms of financial activity, private foundations were even more dominant, reporting 99 percent of both the fair market value of total assets held and total contributions, gifts, and grants distributed by all Form 990-PF filers. Most foundations and nonexempt charitable trusts were similarly sized, with the majority of both types of organizations holding assets with fair market values of less than \$1,000,000. In fact, at \$390,803 for private foundations and \$336,692 for nonexempt charitable trusts, the median fair market values of total assets held by

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foundations and trusts were nearly identical. However, the mean fair market value of total assets held by private foundations for Tax Year 2004 was \$6.6 million, but just \$1.6 million for charitable trusts, illustrating the presence of a small number of foundations holding large amounts of assets.

Large private foundations, defined as those with \$50 million or more in fair market value of total assets at the end of Tax Year 2004, accounted for the majority of financial activity of Form 990-PF filers. These organizations represented less than 2 percent of Tax Year 2004 Form 990-PF filers, including both private foundations and charitable trusts, yet held 67 percent of the aggregate fair market value of total assets reported. Further, nearly 60 percent of all assets for Form 990-PF filers were held by the 610 private foundations with assets valued at \$100 million or more. Large foundations also received most of the revenue, 57 percent, and distributed 55 percent of grants reported by all Tax Year 2004 Form 990-PF filers.

Ten Largest Domestic Foundations

The largest foundations, based on asset size, and the largest grantmakers, based on the total amount of contributions, gifts, and grants reported for Tax Year 2004, are shown in Figure C.³ Data obtained from Forms 990-PF differ from most other IRS return data, since individual return information may be published. In fact, returns are available for public review under IRC section 6104(b). For Tax Year 2004, ten foundations alone held nearly one-fifth of the total assets reported by the domestic Form 990-PF filers.

With assets valued at \$28.8 billion, the Bill and Melinda Gates Foundation was by far the largest organization in the domestic top ten. The Ford Foundation, with \$11.6 billion in assets, was the second-largest domestic private foundation. The J. Paul Getty Trust was the only operating foundation included in the top ten for Tax Year 2004. This foundation, which operates the J. Paul Getty museum, reported assets valued at more than four times those reported by the second-largest operating foundation, the Washington-based Casey Family Programs, which was ranked as the 22nd-largest foundation. The Bill and Melinda Gates and Ford foundations were also

Figure C

Top Ten Domestic Private Foundations, by Size of End-of-Year Fair Market Value of Total Assets and Charitable Grants Paid, Tax Year 2004

[Money amounts are in millions of dollars]

Ten Largest Organizations		Total FMV assets	Total grants paid
Name and ranking	State	(1)	(2)
1. Bill and Melinda Gates Foundation.....	WA	28,799	1,256
2. Ford Foundation.....	NY	11,616	517
3. J. Paul Getty Trust [1].....	CA	9,619	23
4. Robert Wood Johnson Foundation.....	NJ	8,991	360
5. Lilly Endowment Inc.....	IN	8,585	429
6. W.K. Kellogg Foundation [2].....	MI	7,298	220
7. William and Flora Hewlett Foundation.....	CA	6,525	268
8. David and Lucile Packard Foundation.....	CA	5,329	303
9. Andrew W. Mellon Foundation.....	NY	5,301	181
10. Gordon E. & Betty I. Moore Foundation.....	CA	5,043	226
Total.....		97,106	3,783

Ten Biggest Grantmakers		Total FMV assets	Total grants paid
Name and ranking	State	(1)	(2)
1. Bill and Melinda Gates Foundation.....	WA	1,256	28,799
2. Ford Foundation.....	NY	517	11,616
3. Lilly Endowment Inc.....	IN	429	8,585
4. Robert Wood Johnson Foundation.....	NJ	360	8,991
5. David and Lucile Packard Foundation.....	CA	303	5,329
6. William and Flora Hewlett Foundation.....	CA	268	6,525
7. Annenberg Foundation.....	PA	252	2,604
8. Gordon E. & Betty I. Moore Foundation.....	CA	226	5,043
9. W.K. Kellogg Foundation [2].....	MI	220	7,298
10. John D. and Catherine T. Macarthur Foundation.....	IL	210	5,035
Total.....		4,041	89,825

[1] The J. Paul Getty Trust is an operating foundation. All other organizations listed are nonoperating foundations.

[2] The W.K. Kellogg Foundation Trust (classified as a private foundation and not as a section 4947(a)(1) charitable trust) is located in New York and has a "passthrough" relationship with the W.K. Kellogg Foundation, located in Michigan. Typically, the entire amount of the annual qualifying (charitable) distributions of the W.K. Kellogg Foundation Trust is made in the form of a grant to the W.K. Kellogg Foundation, which then redistributes the grant for charitable purposes. The combined total assets of the two organizations are shown in the "Total assets" column, but, in order to avoid duplication, only the grants paid by the W.K. Kellogg Foundation are shown in the "Total grants paid" column.

NOTE: Detail may not add to totals due to rounding.

the leading grantmakers in Tax Year 2004, distributing \$1.3 billion and \$.5 billion in contributions, gifts, and grants for the year, respectively.

Investment Assets and Income

Investment performance figures significantly in the ability of private foundations to fund their short- and long-term grantmaking. Private foundations, particu-

³ Seven of the ten largest foundations and seven of the ten biggest grantmakers had calendar year accounting periods, meaning that all of their activity occurred during the calendar year period. However, three of the ten had other fiscal year accounting periods. For the 2004 Tax Year, the Ford Foundation had an accounting period ending in September 2005, the J. Paul Getty Trust in June 2005, and the W.K. Kellogg Foundation and the W.K. Kellogg Foundation Trust in August 2005; therefore, much of their activity for Tax Year 2004 occurred in Calendar Year 2005. See the *Data Sources and Limitations* section.

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Figure D

Domestic Private Foundations and Charitable Trusts: Investments and Percentage Changes, by Size of End-of-Year Fair Market Value of Total Assets, in Constant Dollars, Tax Years 2003-2004

[Money amounts are in millions of dollars]

Item	Private foundations											
	Asset size											
	All foundations			Less than \$1,000,000			\$1,000,000 under \$50,000,000			\$50,000,000 or more		
	2003	2004	Percent-age change, 2003-2004	2003	2004	Percent-age change, 2003-2004	2003	2004	Percent-age change, 2003-2004	2003	2004	Percent-age change, 2003-2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Investments, total (fair market value).....	461,787	481,177	4.2	11,385	11,442	0.5	132,760	138,706	4.5	317,643	331,029	4.2
Savings and temporary cash investments.....	30,218	30,449	0.8	2,154	2,199	2.1	12,874	12,981	0.8	15,190	15,269	0.5
Investments in securities, total.....	354,299	361,158	1.9	7,837	7,582	-3.3	101,514	106,105	4.5	244,948	247,471	1.0
Government obligations.....	39,701	37,859	-4.6	705	567	-19.6	12,089	11,508	-4.8	26,908	25,783	-4.2
Corporate stock.....	268,849	279,921	4.1	6,079	6,022	-0.9	75,749	81,221	7.2	187,021	192,679	3.0
Corporate bonds.....	45,748	43,378	-5.2	1,053	993	-5.7	13,676	13,375	-2.2	31,020	29,009	-6.5
Other investments [1].....	77,270	89,570	15.9	1,394	1,661	19.2	18,372	19,620	6.8	57,505	68,289	18.8
Item	Nonexempt charitable trusts											
	Asset size											
	All charitable trusts			Less than \$1,000,000			\$1,000,000 under \$10,000,000			\$10,000,000 or more		
	2003	2004	Percent-age change, 2003-2004	2003	2004	Percent-age change, 2003-2004	2003	2004	Percent-age change, 2003-2004	2003	2004	Percent-age change, 2003-2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Investments, total (fair market value).....	5,111	5,457	6.8	674	723	7.3	2,049	2,135	4.2	2,388	2,599	8.8
Savings and temporary cash investments.....	262	289	10.3	46	45	-2.2	101	106	5.0	114	139	21.9
Investments in securities, total.....	4,020	4,289	6.7	480	529	10.2	1,709	1,740	1.8	1,831	2,020	10.3
Government obligations.....	489	406	-17.0	33	34	3.0	174	159	-8.6	281	213	-24.2
Corporate stock.....	2,935	3,285	11.9	359	412	14.8	1,248	1,321	5.8	1,328	1,552	16.9
Corporate bonds.....	597	599	0.3	87	84	-3.4	288	259	-10.1	222	256	15.3
Other investments [1].....	829	879	6.0	148	149	0.7	239	290	21.3	443	440	-0.7

[1] Sum of "Investments in land, buildings, and equipment (less accumulated depreciation)," "Investments in mortgage loans," and miscellaneous items, such as advances; certificates of investment; and investments in art, coins, gold, and gems.

NOTES: Amounts have been adjusted for inflation based on the 2000 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis and may differ from investment amounts in other tables and figures. Tax Year 2004 is the base year. Detail may not add to totals because of rounding and processing tolerances.

larly those that focus on long-term grantmaking, rely on growth from investment assets to finance future charitable distributions. Income derived from investment assets, including sales, dividends, and interest, provided more than half of foundation revenue for Tax Year 2004.

Figure D shows inflation-adjusted changes in the values of total and selected types of investments held by nonoperating foundations and charitable trusts, between Tax Years 2003 and 2004.⁴ The value of investments, which totaled \$481.2 billion in 2004, increased by 4 percent from Tax Year 2003. This relatively modest growth followed a 17-percent real increase in investment values between Tax

Years 2002 and 2003. Securities, comprising corporate stocks and bonds and Government obligations, represented the largest component of investment assets, accounting for three-quarters of aggregate investment assets. Savings and temporary cash investments and "other investments" represented 6 percent and 19 percent of the aggregate value of investments, respectively. The "other investments" category represents an aggregation of several items, including investments in land, buildings, and equipment (less accumulated depreciation); mortgage loans; and such additional items as advances, certificates of investment, and investments in art, gold, coins, and gems.

⁴ Data for investment assets in the text and in Figure D differ from those presented elsewhere in this article because they have been adjusted for inflation. Tax Year 2003 investment totals were adjusted based on the 2000 chain-type price index for Gross Domestic Product as reported by the U.S. Department of Commerce, Bureau of Economic Analysis; 2004 was used as the base year. Unless otherwise noted, all other data are in current dollars.

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Figure E

Domestic Nonoperating Private Foundations and Charitable Trusts: Net Investment Income Yields and Rates of Total Return on Assets, by Size of Beginning-of-Year Fair Market Value of Total Assets and Organization Type, Tax Year 2004

Organization type and asset size	Net investment income yields (percentages)		Rates of total return (percentages)	
	Median	Mean	Median	Mean
	(1)	(2)	(3)	(4)
All nonoperating private foundations.....	2.9	11.8	3.5	8.3
Less than \$1,000,000.....	2.2	9.9	2.0	9.6
\$1,000,000 under \$50,000,000.....	4.3	14.7	5.0	5.5
\$50,000,000 or more.....	5.9	28.4	7.2	7.4
All nonoperating charitable trusts.....	3.4	6.6	4.6	16.9
Less than \$1,000,000.....	3.1	6.9	4.4	20.8
\$1,000,000 under \$10,000,000.....	4.4	5.5	5.2	6.3
\$10,000,000 or more.....	4.5	5.9	5.9	5.6

Fixed-income investments, including Government obligations and corporate bonds, held by private foundations each declined by 5 percent, in real terms, for Tax Year 2004. These decreases likely reflected interest rate increases by the Federal Reserve throughout Calendar Year 2004; such increases can negatively impact fixed income values, potentially inducing organizations to move from fixed-income to higher yield investments. Increases of 4-percent and 16-percent in the respective values of corporate stocks and other investments more than offset the decreases in the values of fixed income investments. Savings and temporary cash investments virtually equaled the previous year's total.

In real terms, the value of investments held by medium foundations, defined as those holding from \$1,000,000 to \$50,000,000 in fair market value of total assets, rose by 5 percent. The value of investments held by large foundations rose by 4 percent. For foundations in each of these asset-size classes, values of other investments and corporate stocks increased. Total asset values of small foundations were nearly unchanged from Tax Year 2003. The value of securities held by small foundations fell by 3 percent, a decline attributable to decreases of 6 percent and 20 percent in the values of corporate bonds and Government obligations.

The composition of the aggregate investments held by nonexempt charitable trusts was similar to that of private foundations. Securities accounted for 79 percent of total investment assets. Savings and

temporary cash investments and other investments, represented 5 percent and 16 percent of aggregate investment values, respectively. The aggregate fair market value of investment assets held by charitable trusts increased by 7 percent to \$5.5 billion, in real terms, but was inflated by the addition of nearly 400 new filers. The fair market value of corporate stock increased by 12 percent, while the fair market value of corporate bonds was nearly unchanged. Only the value of Government obligations, which decreased by 17 percent, was less than that reported for the previous year.

The "net investment income yield" and "rate of total return" are indicators of the annual investment performance of private foundations and charitable trusts. Net investment income is the realized investment income received from investment assets. It includes interest, dividends, net income from realized capital gains, and other income earned independently of a foundation's charitable purpose. The net investment income yield equals net investment income divided by the value of noncharitable-use assets.⁵ The real rate of total return on assets provides a more comprehensive indication of total investment performance than the net investment income yield. It includes the realized income from investments and other assets, as well as the unrealized appreciation or depreciation in computing the fair market value of assets. The rate, which is an indicator of the total inflation-adjusted capital appreciation of a foundation's assets, equals the change in the value of the

⁵ The net investment income amount used in calculating the net investment income yield was obtained from column (b) of the income statement, found in Part I of Form 990-PF.

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entire asset base (adjusted for contributions received, grants paid, and certain expenses) divided by the value of the base.⁶

Figure E shows median and mean net investment income yields and rates of total return on assets for domestic nonoperating foundations and charitable trusts, by size, for 2004. The median rates, which minimize the effects of large outliers in the data, provide an approximate measure of the investment performance of a typical foundation. For all but the largest foundations, the median net investment income yield realized by nonoperating foundations for Tax Year 2004 was nearly identical to the Tax Year 2003 net investment income yield, indicating that foundations received comparable rates of income from their investment assets in both tax years. In contrast, the median rate of total return fell from 10.8 percent for Tax Year 2003 to 3.5 percent for Tax Year 2004, reflecting the more modest appreciation in the fair market value of total assets for Tax Year 2004.

Median net investment income yields and rates of total return increased with organization size. Median rates of return for medium foundations dropped from 12.2 percent for Tax Year 2003 to 5.0 percent for Tax Year 2004. Nevertheless, median rates of total return were higher for medium and large nonoperating foundations than for small nonoperating foundations. The median rate of total return for small foundations was just 2.0 percent, down from 8.1 percent for the previous year.

For Tax Year 2004, larger-sized nonoperating foundations generally realized higher net investment income yields, but experienced lower rates of total return than for the previous tax year. The median net investment income yield for large nonoperating foundations for Tax Year 2004 was 5.9 percent, compared to a median 3.9 percent in Tax Year 2003. However, rates of total return for large nonoperating foundations fell from 14.8 for Tax Year 2003 to 7.2 for Tax Year 2004.

Median net investment income yields and rates of total return were slightly higher for nonoperating charitable trusts than for nonoperating private foundations. Net investment income yields and rates of total returns for nonexempt charitable trusts varied less by asset size than those realized by private foundations.

The realized income from investments, or net investment income, that is reported by private foundations and nonexempt charitable trusts is subject to an excise tax each year under IRC section 4940. This tax is intended to cover expenses incurred by the Internal Revenue Service in the oversight of foundation activities and the enforcement of laws governing their exempt status. Generally, domestic foundations are taxed at a rate equal to 2 percent of their worldwide net investment income.⁷ Domestic private foundations that were able to demonstrate growth in the rate of their charitable distributions were eligible to pay the net investment income tax at a reduced 1-percent rate. Specifically, if total Tax Year 2004 qualifying distributions were larger than the total of

⁶ The rate-of-total-return formula used here is the same as that developed and used by Salamon and Voytek in their studies on foundation assets. See Salamon, Lester M. and Kenneth P. Voytek (1989), *Managing Foundation Assets: An Analysis of Foundation Investment and Payout Procedures and Performance*, The Council on Foundations, Washington, DC, p. 32. The formula for this calculation is shown below:

$$\begin{aligned} &\textbf{Rate of Total Return} = \\ &[\text{Ending Fair Market Value of Assets} \\ &- \text{Indexed Beginning Fair Market Value of Assets} \\ &- \text{Contributions Received} \\ &+ \text{Grants Paid} \\ &+ \text{Operating and Administrative Expenses} \\ &+ \text{Excise Tax Paid on Net Investment Income}] \\ &\text{DIVIDED BY} \\ &\text{-----} \\ &[\text{Indexed Beginning Fair Market Value of Assets} \\ &+ 50 \text{ percent of Contributions Received}] \end{aligned}$$

To calculate the rate of total return shown in Figure G, samples of private foundation information returns for 2003 and 2004 were matched in order to analyze both the beginning and end-of-year fair market value data. The beginning fair market value of assets for 2004 equals the ending fair market value reported on the 2003 tax return. Thus, in order to provide a consistent form of measurement by which to compare rates of total return among different years, the ending fair market value of asset amounts (reported for both the year subject to the computation and the prior year) was used to compute the rate of return. In order to obtain an inflation-adjusted real rate of return, the beginning-of-year fair market value of assets was indexed based on the 2000 chain-type price index for Gross Domestic Product as published by the Bureau of Economic Analysis, using 2004 as the base year. To maximize comparability between the real rate of total return and the net investment income yield formulas, the published net investment income yields also exclude organizations for which returns were not sampled for both Tax Years 2003 and 2004.

⁷ Foreign foundations, which are organized abroad but required to file Form 990-PF and pay excise taxes on net investment income, are subject to a 4-percent tax on the value of their U.S.-based net investment incomes. Data from returns filed by foreign foundations are not included in this article.

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Figure F

Domestic Private Foundations and Charitable Trusts Reporting Excise Tax on Investment Income, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2004

[Money amounts are in millions of dollars]

Item	Asset size							
	Private foundations				Nonexempt charitable trusts			
	All foundations	Less than \$1,000,000	\$1,000,000 under \$50,000,000	\$50,000,000 or more	All charitable trusts	Less than \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of organizations.....	58,780	34,514	23,087	1,179	3,231	2,385	759	87
Percentage of all organizations.....	76.4	67.1	95.2	95.6	92.0	90.2	97.3	100.0
Net investment income (NII) [1].....	32,710	705	9,381	22,623	301	34	124	142
Excise tax.....	469	11	139	319	5	1	2	2
Percentage of all organizations reporting:								
1-percent tax.....	43.9	40.8	48.2	50.0	31.9	29.8	37.3	44.8
2-percent tax.....	56.1	59.2	51.8	50.0	68.1	70.2	62.7	55.2

[1] Represents net investment income of foundations and charitable trusts reporting excise tax. Total net investment income was \$34.0 billion for all foundations and \$303.8 million for all charitable trusts.

averaged qualifying distributions made between 1999 and 2003 plus 1 percent of the total amount of current net investment income, a foundation was eligible for the reduced tax rate for Tax Year 2004. In addition, certain domestic operating foundations may receive a total exemption from this excise tax. To qualify for the total exemption, operating foundations must show a broader sphere of support and control than other private foundations by maintaining public support through income and contributions received from a broad section of the general public for a 10-year period. Additionally, they must have boards of trustees or other governing bodies that are representative of the general public, rather than boards composed of a small group of “insiders.” Boards of trustees can consist of no more than 25 percent “disqualified persons” for the tax year, none of whom can serve as an officer of the foundation. A disqualified person is a substantial contributor; a foundation manager; a person who owns more than 20 percent of a corporation, partnership, trust, or unincorporated enterprise that is itself a substantial contributor; or a family member of a disqualified person. Only 16 percent of all operating foundations reported that they had met the exemption requirements and were not liable for the excise tax on net investment income.⁸

Private foundations reported \$34.0 billion in net investment income for Tax Year 2004, a 35-percent increase from the previous year. Approximately 80 percent of private foundations reported receiving net investment income for Tax Year 2004. As shown in Figure F, \$32.7 billion of net investment

income were subject to the excise tax, which totaled \$469 million. Less than half of all foundations, 44 percent, reported eligibility for the reduced 1-percent rate. Large foundations were more likely to qualify for the reduced tax rate than smaller foundations; half of all large foundations were eligible for the reduction. Despite the lower average tax rates, excise tax on net investment income paid by large foundations accounted for 68 percent of total tax liability. Just 41 percent of small foundations reported that they qualified for the reduced rate. Nonexempt charitable trusts reported \$5 million in net investment income tax liability for Tax Year 2004.

The Private Foundation Rules

The Tax Reform Act of 1969 (TRA69) established rules specific to private foundations and formed the basis for sections 4940-4945 of the IRC. Section 4940 describes the excise tax on net investment income. Under section 4942, nonoperating private foundations, and nonexempt charitable trusts treated as private foundations, are required to distribute a minimum annual amount for charitable purposes, known as the “distributable amount,” or pay an excise tax on any undistributed portion. The distributable amount equals approximately 5 percent of the fair market value of a private foundation’s investment assets. The remaining private foundation rules detail excise taxes on a variety of “prohibited activities” that are considered to be contrary to the public interest. Private foundations and nonexempt charitable trusts report taxes on the activities described in IRC

⁸ The J. Paul Getty Trust, the largest operating foundation, is exempt from the excise tax on net investment income.

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sections 4941-4945 on Form 4720, Return of Certain Excise Taxes on Charities and Other Persons Under Chapters 41 and 42 of the Internal Revenue Code.⁹

Qualifying Distributions

The required distributable amount, as described under section 4942, is derived from a foundation's minimum investment return, which is calculated based on the reported value of its net investment, or "noncharitable-use," assets. Noncharitable-use assets are those assets held for investment purposes only and may include such items as securities, investments in art, coins, or other collectables, and investments in real estate. Conversely, assets used directly to conduct charitable activities, such as office buildings, art held by museums, and computers are "charitable-use" assets; these holdings are excluded from the minimum investment return calculation.

Valuation methods used for assets included in the minimum investment return calculation are described under Net Value of Noncharitable-Use Assets in the Explanation of Terms section. The minimum investment return is calculated as 5 percent of the net value of noncharitable-use assets, which equals the value of noncharitable-use assets, less both the indebtedness incurred to acquire these assets and the amount of cash held for charitable activities. Cash deemed held for charitable activities is generally 1.5 percent of noncharitable-use assets less acquisition indebtedness. Finally, the distributable amount is the minimum investment return reduced by the excise tax on net investment income and any income taxes paid plus or minus other adjustments. Additional adjustments are detailed under Net Adjustments to Distributable Amount in the Explanation of Terms section. Under section 4942, foundations that fail to meet this distributable amount by the close of a 1-year grace period are subject to an excise tax equaling 15 percent of the undistributed amount.

Current-year distributions for charitable purposes that may be directed toward meeting the distribution requirement are known as "qualifying distributions." Qualifying distributions are primarily the contributions, gifts, and grants disbursed by a foundation or charitable trust throughout the year. However, qualifying distributions may also include operating and administrative expenses related to conduct-

ing charitable operations; "set-asides," which are amounts earmarked for future charitable distributions; program-related investments, such as loans to other 501(c)(3) organizations; and amounts paid to acquire buildings, equipment, supplies or other assets for charitable use.

For Tax Year 2004, nonoperating private foundations distributed contributions, gifts, and grants totaling \$27.1 billion. Contributions, gifts, and grants comprised 89 percent of total qualifying distributions made by nonoperating private foundations, followed by operating and administrative expenses, at 9 percent. Amounts paid to acquire assets for charitable use represented 1 percent of total qualifying distributions; set-asides and program-related investments each accounted for less than 1 percent of the total.

Nonoperating charitable trusts distributed \$312 million in contributions, gifts, and grants; this amount represented 94 percent of qualifying distributions reported by these organizations. Operating and administrative expenses accounted for 6 percent of qualifying distributions reported by nonexempt charitable trusts. Together, amounts paid to acquire assets, set-asides, and program-related investments accounted for less than 1 percent of qualifying distributions reported by nonexempt charitable trusts for Tax Year 2004.

Figure G shows qualifying distributions and required distributable amounts for nonoperating private foundations and charitable trusts, by end-of-year asset size, for Tax Year 2004. Qualifying distributions for nonoperating foundations totaled \$30.5 billion, an amount more than 1.4 times larger than the required distributable amount for 2004. Nonexempt charitable trusts also reported qualifying distributions that exceeded the required distributable amount.

While large private foundations provided the majority of qualifying distributions to charitable organizations, smaller-sized foundations were more likely to make distributions in excess of the required amount. Small foundations, those that held less than \$1,000,000 in fair market value of total assets, distributed amounts more than 4 times larger than required. Some small foundations serve as "pass-through" organizations for larger foundations. These small foundations distribute grants that they receive from the larger foundations and may thus report

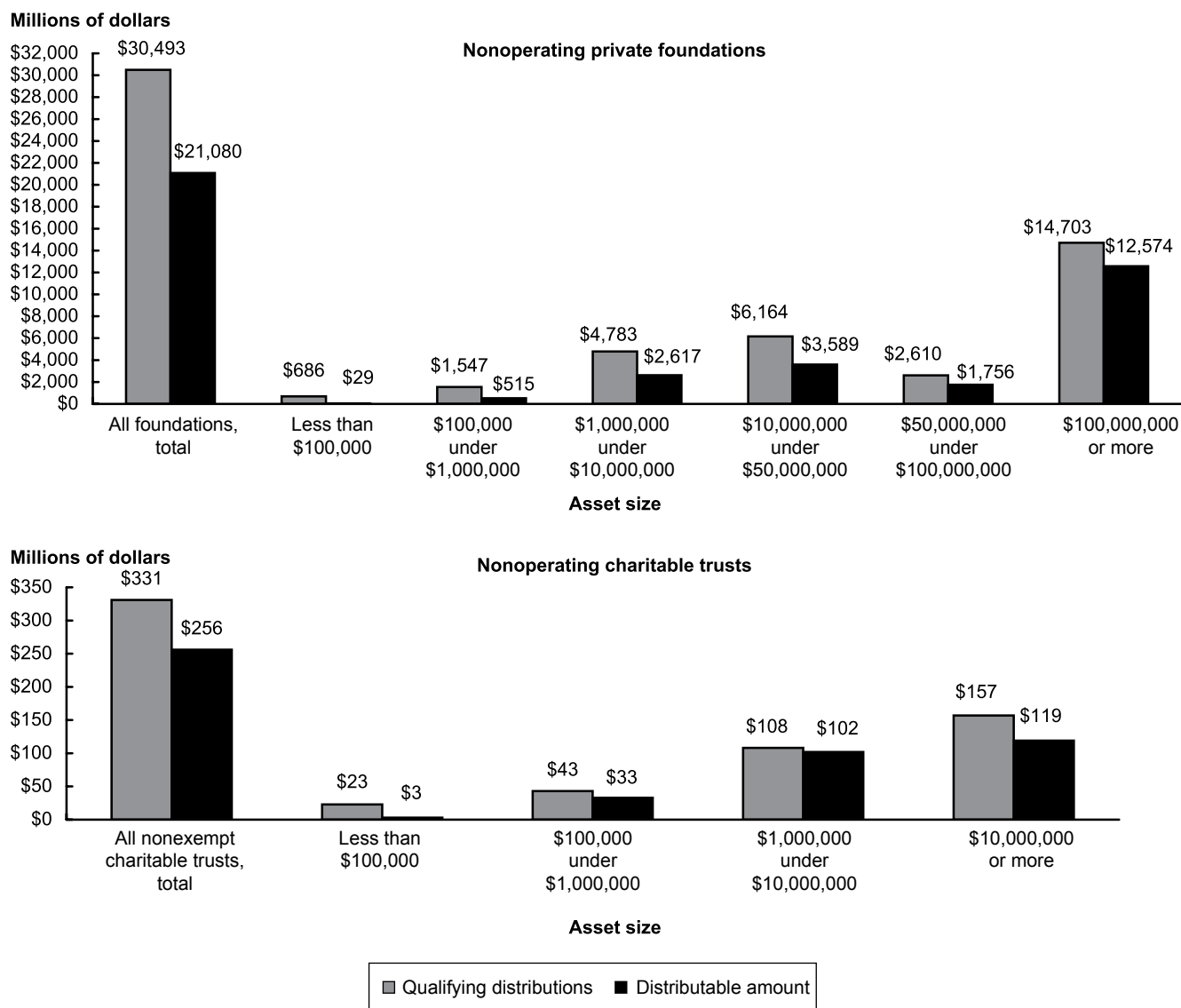
⁹ For complete information on Forms 990-PF filed for Tax Year 2003, as well as additional information on excises taxes paid under sections 4941 through 4945, see Ludlum, Melissa and Mark Stanton, "Private Foundations, Tax Year 2003," *Statistics of Income Bulletin*, Fall 2006, Volume 26, Number 2.

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Figure G

Domestic Nonoperating Private Foundations and Charitable Trusts: Qualifying Distributions and Distributable Amounts, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2004



NOTE: Detail may not add to totals because of rounding and processing tolerances.

qualifying distributions that are large relative to asset size. As aggregate asset size increased for private foundations, the percentage by which qualifying distributions exceeded the distribution requirement decreased. This may indicate the preference of larger-sized foundations to focus on long-term, rather than short-term, giving, by maintaining a more substantial portion of their asset base for future grantmaking.

Distributions by charitable trusts, based on asset size, showed similar patterns to those of private foun-

dations with one notable exception—charitable trusts in the largest asset-size category, those holding more than \$10,000,000 in fair market value of total assets, made distributions that were 1.3 times in excess of the distributable amount, a greater excess than was reported by charitable trusts in all but one other size category. Only the smallest trusts, those holding less than \$100,000 in the fair market value of total assets, which distributed 7.7 times the distributable amount, exceeded the requirement by a larger margin. Nonoperating

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charitable trusts in the smaller size classes generally exceeded the distribution requirement by a narrower margin than did similarly sized private foundations.

Excess Distributions and Undistributed Income

Nonoperating foundations and charitable trusts must meet the distributable amount requirement for the current tax year by the end of the next tax year or pay the section 4942 excise tax on the undistributed amount. For example, a foundation must have disbursed the required amount for Tax Year 2004 before the end of Tax Year 2005 in order to avoid paying the excise tax. The distributable amount is calculated at the end of the tax year and, because it is based on averaged net investment asset values, could be influenced by late-year changes. For example, if net investment asset growth is higher than expected in the closing months of a tax year, a foundation or charitable trust may be unable to sufficiently increase its contributions to meet the requirement. Foundations and charitable trusts that have not met the requirement may choose to take advantage of the 1-year tax-free “grace period” and report all or any unmet portion of their current-year required distributable amounts as “undistributed income” on their current-year Form 990-PF. This undistributed income is carried forward to the end of the subsequent tax year; if it has not been paid by the end of that year, it becomes taxable. Thus, a nonoperating organization could direct all or part of its 2004 qualifying distributions toward the 2003 required distributable amount.

Similarly, foundations and charitable trusts also carry forward excess qualifying distributions and may apply them to unmet distributable amount requirements for up to 5 subsequent tax years. In other words, a foundation that did not meet the distributable amount requirement for Tax Year 2004, but had distributions in excess of the required distributable amount for any of Tax Years 1999 through 2003, could have applied those distributions to the distributable amount for Tax Year 2004.

The majority of foundations used their Tax Year 2004 qualifying distributions to satisfy the 2004 distributable amount requirement and thus did not take advantage of the 1-year grace period. About 35 percent of foundations that had a minimum distribution requirement reported undistributed income at the end of Tax Year 2004. Small foundations, whose net investment values are perhaps more predictable than those of their larger counterparts, were the least likely

to require the additional tax year to meet the distribution requirement. Only 31 percent of small foundations carried Tax Year 2004 undistributed income to Tax Year 2005, compared to 42 percent of medium and 46 percent of large foundations. Nonoperating foundations reported that 69 percent of the aggregate Tax Year 2004 distributable amount was satisfied based on Tax Year 2004 qualifying distributions.

Figure H provides a breakout of the 2004 distributable amount for nonoperating private foundations and charitable trusts, showing the percentage of the distributable amount that was met by 2004 qualifying distributions and excess qualifying distributions from previous tax years, as well as unpaid amounts carried forward as undistributed income to Tax Year 2005. Large foundations directed the highest percentage of qualifying distributions to the distributable amount, reporting 72 percent of the requirement paid by current-year qualifying distributions. Less than 4 percent of the Tax Year 2004 requirement for nonoperating foundations was fulfilled using carryovers from a previous tax year. The percentage of the distributable amount met using carryovers decreased as asset size increased, with small foundations reporting that 10 percent of their distributable amounts were satisfied using carryovers from previous years. In contrast, large foundations paid just 3 percent of the Tax Year 2004 distributable amount using previous-year carryovers.

Nonoperating charitable trusts carried higher percentages of their 2004 distributable amounts forward to Tax Year 2005 than did private foundations. Overall, nonexempt charitable trusts carried 39 percent of their 2004 distributable amounts forward to Tax Year 2005. Charitable trusts in the smallest asset-size category, those holding less than \$1,000,000 in fair market value of total assets, brought forward the highest percentage of undistributed income, 46 percent, and directed the smallest amount of current-year qualifying distributions toward the 2004 distributable amount.

Payout Rates

The payout rate captures the relationship between an organization’s charitable distributions and its investment assets and provides further insight into the degree to which nonoperating foundations and charitable trusts exceed their charitable payout requirements. The rate is based on both qualifying distributions and carryovers, and is adjusted to include certain taxes

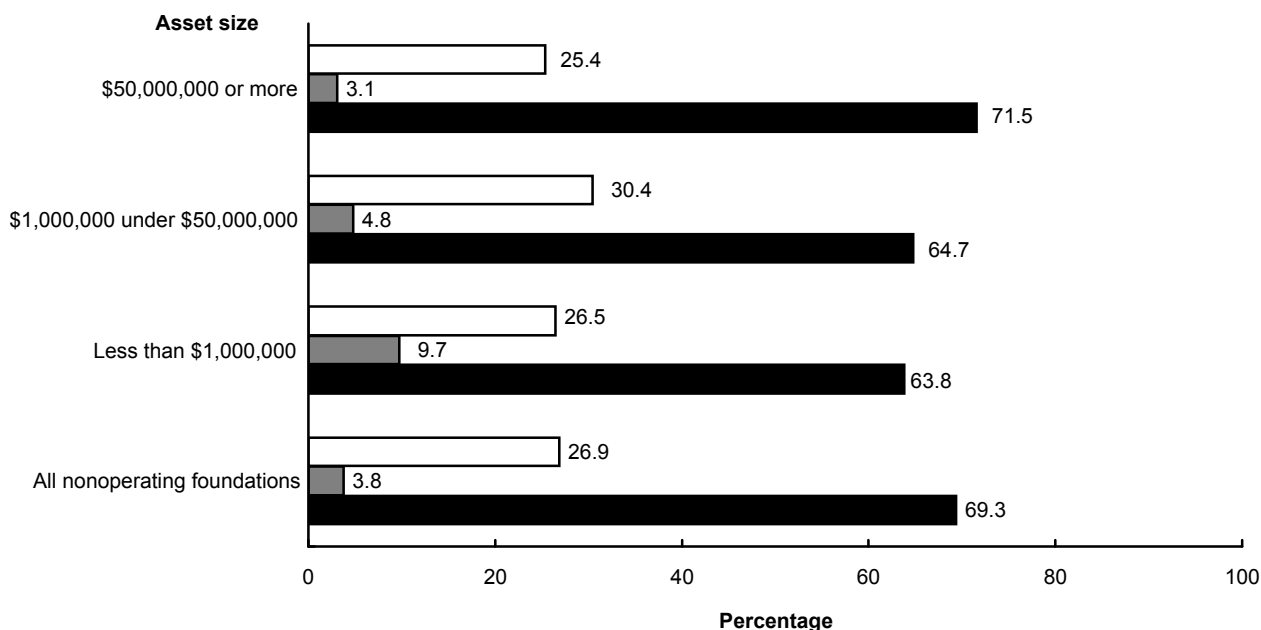
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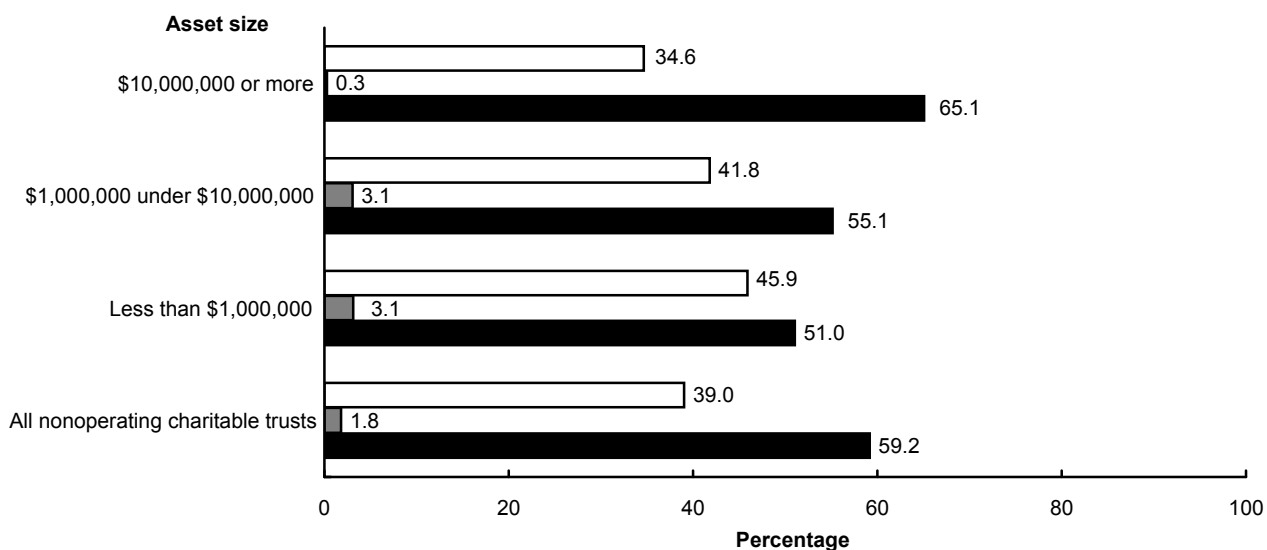
Figure H

Domestic Nonoperating Private Foundations and Charitable Trusts, Distributions Applied to Distributable Amount, and Undistributed Income Carried Over, as a Percentage of Distributable Amount, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2004

Nonoperating private foundations



Nonoperating charitable trusts



☐ Tax Year 2004 undistributed income
☐ Previous excess distributions applied to Tax Year 2004
☐ Current-year qualifying distributions applied to 2004 distributable amount

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Figure I

Domestic Nonoperating Private Foundations: Median Payout Rates and Selected Percentages, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2003-2004

Item and asset size	All foundations		Less than \$1,000,000	
	Tax year 2003	Tax year 2004	Tax year 2003	Tax year 2004
Median payout rate (percentage).....	5.9	5.4	6.7	5.7
Percentage of foundations reporting payout rates equaling:				
Total.....	100.0	100.0	100.0	100.0
Less than 0.2 percent	3.3	4.9	4.5	6.7
0.2 percent under 3.3 percent.....	5.7	5.4	5.5	5.6
3.3 percent under 4.8 percent.....	10.7	13.9	8.8	11.4
4.8 percent under 5.0 percent.....	8.5	11.0	7.8	10.5
5.0 percent under 6.5 percent.....	27.5	24.4	22.9	20.4
6.5 percent under 13 percent.....	16.0	15.3	14.2	13.7
13.0 percent under 75.0 percent.....	17.0	15.0	20.4	17.5
75.0 percent under 200.0 percent.....	4.7	5.0	6.5	6.8
200.0 percent or more.....	6.6	5.0	9.5	7.4

Item and asset size	\$1,000,000 under \$50,000,000		\$50,000,000 or more	
	Tax year 2003	Tax year 2004	Tax year 2003	Tax year 2004
Median payout rate (percentage).....	5.4	5.2	5.3	5.1
Percentage of foundations reporting payout rates equaling:				
Total.....	100.0	100.0	100.0	100.0
Less than 0.2 percent	0.9	1.7	0.4	0.4
0.2 percent under 3.3 percent.....	6.5	5.2	3.6	3.3
3.3 percent under 4.8 percent.....	14.4	18.3	13.2	21.4
4.8 percent under 5.0 percent.....	9.8	12.0	11.9	11.8
5.0 percent under 6.5 percent.....	36.4	31.5	43.7	39.1
6.5 percent under 13 percent.....	19.6	18.5	18.7	15.2
13.0 percent under 75.0 percent.....	10.4	10.5	7.5	8.0
75.0 percent under 200.0 percent.....	1.3	1.8	0.8	0.4
200.0 percent or more.....	0.7	0.7	0.2	0.4

and deductions and divided by the total value of non-charitable-use assets to arrive at an organization's payout rate.¹⁰ Tax Year 2004 median payout rates for private foundations, by asset size, are displayed in Figure I. The figure also shows ranges of payout rates and the associated percentage of foundations whose payout rates fell within each range.

For Tax Year 2004, most nonoperating private foundations, 70 percent, met or exceeded the payout requirement, but 2004 payout rates were generally lower than those reported for 2003. More than half of nonoperating private foundations reported payout rates that exceeded the required 5 percent. Although investment assets of nonoperating foundations and charitable trusts grew, albeit at a slower pace in Tax Year 2004 than in the previous year, the median

payout rate for all nonoperating private foundations decreased from 5.9 percent for 2003 to 5.4 percent for 2004. More than a third of nonoperating private foundations, approximately 35 percent, reported payout rates that were between 4.8 percent and 6.5 percent. One-quarter of private foundations reported payout rates of 13 percent or more. Approximately 10 percent of nonoperating foundations reported payout rates of less than 3.3 percent, with 5 percent of nonoperating private foundations reporting payout rates of less than 0.2 percent.

Small nonoperating private foundations exceeded the payout requirement far more frequently than did medium or large foundations, while large foundations were more likely to have payout rates at or near the required 5 percent. More than 40 percent

¹⁰ The payout rate was calculated by dividing the amount of (adjusted) qualifying distributions by the value of noncharitable-use assets. The numerator is adjusted to account for deductions and additions made in the distributable amount calculation. This payout formula is as follows:

$$\begin{aligned}
 &\text{Qualifying Distributions (Part XII, Line 4) + Taxes (Part XI, Line 2c) -} \\
 &\text{Recoveries of Amounts Treated as Qualifying Distributions (Part XI, Line 4) +} \\
 &\text{Deduction from Distributable Amount (Part XI, Line 6) +} \\
 &\text{Excess Distributions Applied to 2004 (Part XIII, Column A, Line 5)} \\
 &\quad \text{DIVIDED BY} \\
 &\text{Net Value of Noncharitable-Use Assets (Part X, Line 5)}
 \end{aligned}$$

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of small nonoperating foundations reported payout rates of 8 percent or higher. Additionally, 14 percent of small foundations reported payout rates of 75 percent or higher. Small foundations that served as passthrough organizations for Tax Year 2004 were likely to have made charitable distributions that exceeded their asset values, resulting in notably high payout rates. For large nonoperating foundations, the median payout rate was 5.1 percent, and half of large foundations reported payout rates that were between 4.8 and 6.5 percent. Of nonoperating foundations in the three asset-size classes, large foundations were the least likely to report payout rates that were lower than 3.3 percent or higher than 13 percent.

Median payout rates for nonoperating charitable trusts were lower than those of private foundations for Tax Year 2004. Nonoperating charitable trusts reported a median payout rate of 5 percent for 2004, which was identical to both the previous-year median payout rate for these organizations and the Tax Year 2004 required payout rate. Just 18 percent of nonoperating charitable trusts reported payout rates that were greater than 6.5 percent, compared to 21 percent for Tax Year 2003. In contrast, 44 percent of nonoperating charitable trusts reported payout rates that were below 4.8 percent, an increase of 6 percentage points over Tax Year 2003.

Summary

Nearly the same number of private foundations filed Form 990-PF for Tax Year 2004 as for the previous year, while the number of nonexempt charitable trusts treated as private foundations that filed the return increased by 12 percent. Nonoperating private foundations, which provide grants to other charitable organizations, accounted for the majority of Form 990-PF filers and their financial activities. The Bill and Melinda Gates Foundation was the largest foundation, based on asset size and the biggest grantmaker, based on contributions, gifts, and grants disbursed, for Tax Year 2004.

Investment assets, the basis for computing the required distributable amount, are frequently the cornerstone for giving by grantmaking foundations and charitable trusts. These investments increased by 4 percent for private foundations and 7 percent for nonexempt charitable trusts, in real terms, between Tax Years 2003 and 2004. Investment assets totaled \$481.2 billion for private foundations and \$5.5 billion for nonexempt charitable trusts. The aggregate

Figure J

Realized Sampling Rates for Private Foundation Returns, Tax Year 2004

End-of-year fair market value of total assets	Realized sampling rate (percentage)
Less than \$125,000.....	1.0
\$125,000 less than \$400,000.....	1.9
\$400,000 less than \$1,000,000.....	2.0
\$1 million less than \$2.5 million.....	6.4
\$2.5 million less than \$10 million.....	9.9
\$10 million or more.....	100.0

amount of net investment income received increased by 35 percent for private foundations and 43 percent for nonexempt charitable trusts. The excise tax on this income, imposed under IRC section 4940, was \$469 million for private foundations and \$5 million for nonexempt charitable trusts. Net investment income yields and rates of total return for private foundations suggested that foundations received similar rates of realized income from investment assets for Tax Years 2003 and 2004, but experienced a decline in unrealized investment growth for Tax Year 2004. Both net investment income yields and rates of total return were highest for large private foundations.

Qualifying distributions, which included contributions, gifts, and grants and other outlays for charitable purposes, outpaced the required 2004 distributable amount for both nonoperating private foundations and charitable trusts. Qualifying distributions totaled \$30.5 billion for Tax Year 2004 for nonoperating private foundations; \$27.1 billion of that amount consisted of contributions, gifts, and grants distributed. Nonoperating charitable trusts made qualifying distributions of \$331 million. Of that amount, \$312 million were in the form of contributions, gifts, and grants. The majority of the distributable amount was satisfied based on current-year qualifying distributions for both foundations and charitable trusts, although charitable trusts carried over 39 percent of the Tax Year 2004 distributable amount to Tax Year 2005 as undistributed income.

Median payout rates, which measure the relationship between charitable distributions and investment assets, were around the required 5 percent for both nonoperating private foundations and nonexempt charitable trusts. Generally, private foundations reported higher payout rates than nonexempt charitable trusts. Large private foundations deviated less from the required 5-percent payout rate than did smaller foundations. Small foundations were more likely

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Figure K

Coefficients of Variation for Private Foundations, Selected Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2004

Item	Coefficients of variation (percentages)			
	Asset-size class			
	All foundations	Less than \$1,000,000	\$1,000,000 under \$50,000,000	\$50,000,000 or more [1]
	(1)	(2)	(3)	(4)
Number of returns.....	0.71	1.07	0.47	N/A
Fair market value of total assets.....	0.16	1.36	0.53	N/A
Total investments, fair market value.....	0.18	1.82	0.60	N/A
Total revenue.....	0.86	9.96	1.78	N/A
Net investment income.....	0.45	8.52	1.47	N/A
Total expenses.....	1.13	11.27	1.98	N/A
Contributions, gifts, and grants paid.....	1.06	10.08	2.15	N/A
Qualifying distributions.....	1.18	12.11	2.07	N/A
Distributable amount.....	0.22	2.31	0.71	N/A

[1] Returns in this category are sampled at a 100-percent rate and are not subject to sampling error.

than their larger counterparts to distribute at rates of 13 percent or more. However, small foundations also distributed at rates of 3.3 percent or less, well below the required amount, more frequently than larger-sized foundations.

Data Sources and Limitations

The statistics presented in this article are based on a sample of Tax Year 2004 Forms 990-PF that were filed with the Internal Revenue Service. Organizations having accounting periods beginning in 2004 (and therefore ending between December 2004 and November 2005) that filed returns in Calendar Years 2005 and 2006 that posted to the IRS Business Master File during those years were included in the sample. Some part-year returns were included in the samples for organizations that changed their accounting periods, or filed initial or final returns. Approximately 69 percent of the domestic private foundations in the sample had accounting periods covering Calendar Year 2004 or, in some cases, part-year periods that ended in December 2004.

The 2004 sample was stratified based on both the size of fair market value of total assets and the type of organization (either a private foundation or an IRC section 4947(a)(1) nonexempt charitable trust). All returns filed by nonexempt charitable trusts were selected for inclusion in the study. The private foundation sample was designed to provide reliable estimates of total assets and total revenue. To accomplish this, 100 percent of returns filed for foundations with fair market asset value of \$10 million or more were included in the samples, since these organizations represented the vast majority of financial activity. Approximately 8 percent of all

foundations reported \$10 million or more in fair market value of total assets for 2004 and were selected at a rate of 100 percent. The remaining foundation population was randomly selected for the sample at various rates of less than 100 percent, depending on asset size. The realized sampling rates for each asset-size category are included in Figure J. Figure K shows the magnitude of sampling error for selected items for Tax Year 2004, measured by coefficients of variation.

Efforts were made to verify that organizations selected into the sample were properly classified as foundations or trusts. The relatively few foundations in the sample that were incorrectly selected as trusts were ultimately treated as foundations for these statistics, and the relatively few trusts incorrectly sampled as foundations were also reclassified. However, the weights used for these organizations were based on the original sample selection classification.

There were 7,805 foundation returns in the sample selected from a population of 80,570. The population of charitable trusts selected for Tax Year 2004 was 3,646. The difference between the actual population of Forms 990-PF records that posted to the IRS Business Master File during 2005 and 2006 and the estimated population of Forms 990-PF as published in this article, results from sample code changes and the effects of returns that were “rejected” from the sample as part of the editing process. For example, foreign returns and duplicate filings by a single organization were included in the IRS counts of the actual population of Forms 990-PF filed, but were rejected from the SOI estimates.

The data presented were obtained from returns as originally filed with IRS. In most cases, changes

made to the original return because of administrative processing or audit procedures were not captured in the statistics. Changes made based on taxpayer amendment were captured, if available. The data were subject to comprehensive testing and correction procedures in order to ensure statistical reliability and validity. A general discussion of the reliability of estimates based on samples, methods for evaluating both the magnitude of sampling and nonsampling error, and the precision of sample estimates can be found in the general Appendix to this issue of the *SOI Bulletin*.

Explanation of Terms

The following explanations describe terms as they applied to private foundations:

Charitable Trust—A charitable trust, also referred to as a “nonexempt” charitable trust, is defined in Internal Revenue Code section 4947(a)(1) as an organization (1) that is not considered tax-exempt under section 501(a); (2) that has exclusively charitable interests; and (3) that has amounts in trust for which donors are allowed to claim a tax deduction for charitable contributions.

Nonexempt charitable trusts that are not publicly supported are subject to the excise tax provisions that apply to private foundations and are required to file Form 990-PF. (“Publicly supported” nonexempt charitable trusts are required to file Form 990, *Return of Organization Exempt From Income Tax*.) Nonexempt charitable trusts that are treated as private foundations must pay an annual tax on income (usually from investments) that is not distributed for charitable purposes, and they must report such income and tax on Form 1041, *U.S. Fiduciary Income Tax Return*.

Disbursements for Charitable Purposes—These disbursements are outlays made exclusively in support of a foundation’s tax-exempt purpose and include grants paid and operating and administrative expenses. They were the largest component of “qualifying distributions” for Tax Year 2004. The total of disbursements for charitable purposes was reported on Form 990-PF, Part I, line 26, column (d).

Disqualified Person—In general, a disqualified person is a substantial contributor; a foundation manager; a person who owns more than 20 percent of a corporation, partnership, trust, or unincorporated enterprise that is itself a substantial contributor; or a family member of a disqualified person.

Distributable (Payout) Amount—This is the minimum payout amount that is required to be dis-

tributed by nonoperating foundations by the end of the tax year that follows the tax year for which the return was filed. For example, foundations were required to distribute their Tax Year 2004 amounts before the end of Tax Year 2005. Failure to distribute income within this period results in a 15-percent excise tax on the undistributed portion. The distributable amount equals 5 percent of the net value of noncharitable-use assets, called the “minimum investment return,” minus the excise tax on net investment income, plus or minus other adjustments, either allowed or required (see Net Adjustments to Distributable Amount in this section).

Minimum Investment Return—The minimum investment return is used as the base for calculating the “distributable amount.” This is the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire these assets and the cash held for charitable activities, multiplied by 5 percent. Minimum investment return was reported on Form 990-PF, Part X, line 6.

Net Adjustments to Distributable Amount—The “distributable amount” is increased by recoveries of amounts previously treated as qualifying distributions. Additionally, certain organizations with governing instruments that require the accumulation of income are instructed to deduct the accumulated income from their distributable amounts. These adjustments are allowed only for foundations organized before May 27, 1969, whose governing instrument requires such accumulation because State Courts would not allow the organization to change the governing instrument. Recoveries on amounts treated as qualifying distributions and the deduction for accumulated income were reported on Form 990-PF, Part XI, lines 4 and 6, respectively.

Net Investment Income—This equals gross investment income less allowable deductions. Interest, dividends, capital gain net income, rents, payments with respect to securities loans (as defined in Code section 512(a)(5)), and royalties are included in net investment income. Any investment income derived from unrelated trade or business activities, and therefore subject to the “unrelated business income” tax and reported on Form 990-T, *Exempt Organization Business Income Tax Return*, is excluded. Net investment income was reported on Form 990-PF, Part I, line 27b, column (b).

Net Value of Noncharitable-Use Assets—An asset is considered a noncharitable-use asset if it is

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not used in carrying out a charitable, educational, or other similar function which relates directly to the tax-exempt status of the foundation. Examples include the fair market values of securities and rental property owned by the foundation for investment purposes. For purposes of calculating the “minimum investment return,” valuation methods for noncharitable-use assets reported in this section differ from those used to report the end-of-year fair market values for all assets in Part II. The average, rather than end-of-year, fair market values of cash and securities that were not used or held for use for charitable purposes during the tax year, is derived and used in this calculation. With certain exceptions, other assets included in this calculation are valued annually, but not necessarily based on the end-of-year value.

The fair market values of noncharitable-use assets may reflect reductions due to certain characteristics associated with those assets, such as lack of marketability or blockage. The net value of noncharitable-use assets is reduced by acquisition indebtedness and cash deemed held for charitable purposes; the latter reduction is generally limited to 1.5 percent of noncharitable-use assets less acquisition indebtedness. Thus, the net value of noncharitable-use assets, which was reported on Form 990-PF, Part X, line 5 as an element of the “minimum investment return” calculation, differed from the balance sheet-derived fair market value of total assets, as reported on Part II, line 16, column (c), which equaled the total end-of-year value for all assets held by the foundation.

Nonoperating Foundations and Charitable Trusts—These are organizations that generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, in contrast to operating foundations that engaged in charitable activities themselves. However, for Tax Year 2004, some nonoperating foundations may have been actively involved in charitable programs of their own, in addition to making grants.

For example, a foundation initially organized as operating that was unable to meet the operating foundation requirements for Tax Year 2004 could have continued its direct charitable activities. Such an organization could have directed expenditures made for these direct charitable activities, as well as expenditures made for the disbursement of contributions, gifts, and grants and other indirect charitable activities, toward meeting the required distribution

requirement. An organization’s status as a nonoperating foundation was indicated on Form 990-PF, Part VII, line 9.

Operating Foundations and Charitable Trusts—These organizations generally expended their incomes for direct, active involvement in a tax-exempt activity, such as operating a library or museum, or conducting scientific research. Operating foundations were exempted from the income distribution requirement and related excise taxes that were applicable to their nonoperating counterparts. To qualify as an operating foundation for 2004, the organization had to meet both an “income test” and one of three other tests: an “assets test,” an “endowment test,” or a “support test.”

A foundation could qualify as operating under the income requirement if it spent at least 85 percent of the lesser of its “minimum investment return” or “adjusted net income” on the direct, active conduct of tax-exempt, charitable activities (as opposed to the payout of grants in support of such programs). Adjusted net income represented the amount of income from charitable functions, investment activities, set-asides, unrelated business activities, and short-term capital gains that exceeded the cost incurred in earning the income and was calculated in Part I, Column (c) of Form 990-PF for operating foundations.

To meet the assets test, a foundation had to directly use 65 percent or more of its assets for the active conduct of charitable activities. To meet the endowment test, a foundation had to regularly make distributions for the active conduct of charitable activities in an amount not less than two-thirds of its “minimum investment return.” To meet the support test, a foundation had to regularly receive substantially all of its support (other than from gross investment income) from the public or from five or more qualifying exempt organizations, and (a) no more than 25 percent of its support (other than from gross investment income) from any one such qualifying exempt organization; and (b) no more than 50 percent of its support from gross investment income.

Individual taxpayers could deduct contributions to operating foundations on their individual income tax returns; the deduction could not exceed 50 percent of a donor’s “adjusted gross income” (as opposed to 30 percent for contributions to nonoperating foundations).

While most operating foundations paid the excise tax on net investment income, some operating

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foundations were exempt from this tax under section 4940(d)(2) of the Internal Revenue Code. In order to be exempt from the Tax Year 2004 excise tax on net investment income, an operating foundation was required to (1) maintain public support for a minimum of 10 taxable years; (2) maintain a governing body at all times that is broadly representative of the general public and that is comprised of no more than 25-percent disqualified individuals; and (3) at no time during the year include a disqualified individual as an officer of the foundation. An organization's status as an operating foundation was indicated on Form 990-PF, Part VII, line 9.

Private Foundation—A private foundation is defined in Internal Revenue Code section 501(c)(3) as a nonprofit organization with a narrow source of funds that operated or supported educational, scientific, charitable, religious, and other programs dedicated to improving the general welfare of society. A private foundation was an organization that qualified for tax-exempt status under Code section 501(c)(3) but was not (1) a church, school, hospital, or medical research organization; (2) an organization with broad public support in the form of contributions or income from tax-exempt activities; (3) an organization that was operated by, or in connection with, any of the above described organizations; or (4) an organization that conducted tests for public safety.

The primary difference between a private foundation and other organizations exempt under 501(c)(3) was the source of the organization's funding. An individual, a family, or a corporation typically funded foundations, while most other tax-exempt organizations received funds from a large number of sources among the general public.

Qualifying Distributions—Qualifying distributions include disbursements for charitable purposes (grants, direct expenditures to accomplish charitable purposes, and charitable-purpose operating and administrative expenses); amounts paid to acquire assets used directly to accomplish tax-exempt functions; charitable program-related investments; and amounts set aside for future charitable projects. Qualifying distributions may be credited against a foundation's obligation to pay out its "distributable amount." Total qualifying distributions were reported on Form 990-PF, Part XII, line 4.

Set-Asides—Amounts set-aside for specific charitable purposes can be treated as qualifying dis-

tributions only if the foundation establishes to the satisfaction of the IRS that the amount will be paid for the specific project within 60 months from the date of the first set-aside and if the foundation meets either the suitability test or the cash distribution test. To meet the suitability test, a foundation must receive prior approval from the IRS and must demonstrate that the project can be better accomplished by a set-aside than by an immediate payment of funds. To meet the cash distribution test under IR Code section 4942(g)(2)(B)(ii), a foundation must attach a distribution schedule to its annual return for the year of the set-aside and for each subsequent year until the set-aside amount has been distributed. Set-asides were reported on Form 990-PF, Part XII, lines 3a and 3b.

Total Assets—Total assets are the sum of all assets reported in the foundation's balance sheet, shown at both book value and fair market value. Total assets were reported on Form 990-PF, Part II, line 16, columns (a) beginning-of-year book value, (b) end-of-year book value, and (c) end-of-year fair market value.

Total Revenue—This is the sum of gross contributions, gifts, and grants received; interest on savings and temporary cash investments; dividends and interest from securities; net gain (or loss) from sales of assets (mostly investment assets, but also charitable-use assets); gross rents and royalties; gross profit (or loss) from business activities; and other income (such as royalty income, program-related investment income, interest earned on assets used for charitable purposes, and imputed interest on distributions deferred interest). Total revenue items, which included both investment and charitable-use items, were reported on Form 990-PF, Part I, line 12, column (a).

Undistributed Income—This is the portion of the required "distributable amount" still undistributed after the sum of current-year qualifying distributions and any excess distributions carried over from prior years are subtracted. This item was reported on Form 990-PF, Part XIII, line 6f, column (d). Under IRC section 4942, nonoperating private foundations that did not pay out an amount equal to the Tax Year 2004 "distributable amount" by the end of Tax Year 2005 were subject to an excise tax on the undistributed amount. The initial tax on undistributed income, which is automatically imposed, equals 15 percent of the undistributed amount and is reported on Form 4720.

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Number of returns	Total revenue		Selected sources of revenue					
		Number of returns	Amount	Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (less loss) from sales of assets	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All foundations									
Total.....	76,897	74,774	58,667,623	33,643	23,531,172	56,817	8,814,547	44,498	21,069,693
Zero or unreported.....	2,283	1,787	71,613	* 894	* 69,684	* 397	* 1,721	* 99	* 140
\$1 under \$100,000.....	20,455	18,965	597,374	10,724	551,052	9,035	11,487	4,766	13,160
\$100,000 under \$1,000,000.....	28,676	28,571	2,511,382	11,716	1,810,566	23,736	224,688	18,069	261,375
\$1,000,000 under \$10,000,000.....	20,126	20,100	9,117,559	7,940	5,350,713	18,554	1,254,182	16,655	1,841,666
\$10,000,000 under \$25,000,000.....	2,925	2,921	6,746,307	1,312	3,604,760	2,768	885,777	2,645	1,721,989
\$25,000,000 under \$50,000,000.....	1,199	1,196	6,049,273	496	3,098,982	1,137	780,629	1,087	1,765,645
\$50,000,000 under \$100,000,000.....	623	623	5,586,641	283	2,592,529	601	815,739	589	1,820,004
\$100,000,000 or more.....	610	610	27,987,473	278	6,452,886	589	4,840,324	587	13,645,713
Nonoperating foundations									
Total.....	70,613	68,804	54,071,777	29,292	21,577,019	53,855	8,346,975	42,517	19,954,402
Zero or unreported.....	1,886	1,588	67,588	* 695	* 65,660	* 397	* 1,721	* 99	* 140
\$1 under \$100,000.....	17,873	16,483	527,838	8,838	484,590	8,241	10,063	4,369	13,070
\$100,000 under \$1,000,000.....	27,022	26,917	2,230,076	10,675	1,602,409	22,857	215,799	17,595	256,252
\$1,000,000 under \$10,000,000.....	18,894	18,884	8,239,495	7,060	4,852,463	17,605	1,191,592	15,869	1,749,050
\$10,000,000 under \$25,000,000.....	2,684	2,681	6,053,614	1,110	3,227,846	2,583	843,665	2,472	1,634,840
\$25,000,000 under \$50,000,000.....	1,123	1,120	5,631,737	435	2,903,191	1,075	749,924	1,028	1,696,549
\$50,000,000 under \$100,000,000.....	573	573	5,255,826	246	2,468,947	556	766,916	545	1,722,002
\$100,000,000 or more.....	557	557	26,065,604	233	5,971,914	541	4,567,295	539	12,882,500
Operating foundations									
Total.....	6,284	5,970	4,595,846	4,350	1,954,153	2,961	467,572	1,981	1,115,291
Zero or unreported.....	* 397	* 199	* 4,025	* 199	* 4,025	0	0	0	0
\$1 under \$100,000.....	2,581	2,482	69,537	1,886	66,462	* 794	* 1,424	* 397	* 91
\$100,000 under \$1,000,000.....	1,654	1,654	281,306	1,041	208,157	879	8,889	* 474	* 5,124
\$1,000,000 under \$10,000,000.....	1,232	1,216	878,064	880	498,251	948	62,590	786	92,616
\$10,000,000 under \$25,000,000.....	241	240	692,693	202	376,914	185	42,113	173	87,149
\$25,000,000 under \$50,000,000.....	76	76	417,537	61	195,790	62	30,705	59	69,096
\$50,000,000 under \$100,000,000.....	50	50	330,815	37	123,582	45	48,823	44	98,002
\$100,000,000 or more.....	53	53	1,921,869	45	480,972	48	273,029	48	763,214
Grantmaking foundations									
Total.....	63,885	63,634	54,829,659	26,241	20,778,619	52,733	8,650,292	42,168	20,754,631
Zero or unreported.....	1,291	1,191	70,117	* 496	* 68,191	* 397	* 1,721	* 99	* 140
\$1 under \$100,000.....	13,108	13,009	461,667	6,852	427,798	7,248	8,993	4,071	10,360
\$100,000 under \$1,000,000.....	25,674	25,622	1,800,036	9,750	1,169,810	22,548	217,459	17,347	254,822
\$1,000,000 under \$10,000,000.....	18,752	18,752	7,999,957	6,996	4,516,325	17,655	1,206,499	15,931	1,794,998
\$10,000,000 under \$25,000,000.....	2,742	2,742	6,059,503	1,164	3,120,078	2,639	858,931	2,531	1,650,853
\$25,000,000 under \$50,000,000.....	1,134	1,134	5,615,340	457	2,799,949	1,096	760,706	1,050	1,745,603
\$50,000,000 under \$100,000,000.....	595	595	5,149,569	262	2,274,837	578	796,988	567	1,760,365
\$100,000,000 or more.....	590	590	27,673,469	263	6,401,631	571	4,798,994	572	13,537,491
Grantmaking-nonoperating foundations									
Total.....	60,527	60,375	51,891,645	23,943	19,625,724	50,770	8,301,000	40,890	19,908,627
Zero or unreported.....	993	993	66,092	* 298	* 64,166	* 397	* 1,721	* 99	* 140
\$1 under \$100,000.....	11,718	11,619	422,055	5,860	390,179	6,553	7,877	3,674	10,270
\$100,000 under \$1,000,000.....	24,743	24,690	1,730,132	9,173	1,144,706	21,925	210,441	16,976	250,778
\$1,000,000 under \$10,000,000.....	18,220	18,220	7,576,327	6,635	4,252,024	17,190	1,167,171	15,596	1,738,045
\$10,000,000 under \$25,000,000.....	2,637	2,637	5,721,054	1,078	2,926,469	2,553	839,661	2,446	1,611,759
\$25,000,000 under \$50,000,000.....	1,095	1,095	5,384,161	424	2,682,889	1,059	744,586	1,017	1,692,891
\$50,000,000 under \$100,000,000.....	568	568	4,975,706	242	2,193,377	554	766,857	543	1,723,264
\$100,000,000 or more.....	554	554	26,016,118	233	5,971,914	538	4,562,686	538	12,881,480
Grantmaking-operating foundations									
Total.....	3,358	3,259	2,938,014	2,298	1,152,896	1,963	349,292	1,279	846,004
Zero or unreported.....	* 298	* 199	* 4,025	* 199	* 4,025	0	0	0	0
\$1 under \$100,000.....	1,390	1,390	39,612	993	37,619	* 695	* 1,116	* 397	* 91
\$100,000 under \$1,000,000.....	931	931	69,904	577	25,104	624	7,017	* 370	* 4,043
\$1,000,000 under \$10,000,000.....	532	532	423,630	361	264,301	465	39,329	335	56,953
\$10,000,000 under \$25,000,000.....	105	105	338,449	86	193,609	86	19,270	85	39,094
\$25,000,000 under \$50,000,000.....	39	39	231,179	33	117,060	37	16,120	33	52,712
\$50,000,000 under \$100,000,000.....	27	27	173,864	20	81,460	24	30,131	24	37,101
\$100,000,000 or more.....	36	36	1,657,351	30	429,717	33	236,309	34	656,010

Footnotes at end of table.

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All foundations								
Total.....	74,245	36,551,779	74,644	22,115,844	61,845	34,019,443	68,607	32,125,137
Zero or unreported.....	1,886	148,383	1,588	-76,770	* 596	* 183	1,291	143,404
\$1 under \$100,000.....	18,965	691,544	18,965	-94,170	10,922	79,836	15,391	585,440
\$100,000 under \$1,000,000.....	28,052	1,960,705	28,624	550,677	25,706	634,202	26,918	1,772,966
\$1,000,000 under \$10,000,000.....	20,012	5,906,473	20,116	3,211,086	19,359	3,665,652	19,712	5,177,355
\$10,000,000 under \$25,000,000.....	2,905	4,005,314	2,921	2,740,993	2,863	2,926,024	2,888	3,458,517
\$25,000,000 under \$50,000,000.....	1,192	3,434,850	1,196	2,614,423	1,178	2,897,457	1,179	3,070,781
\$50,000,000 under \$100,000,000.....	622	3,168,956	623	2,417,685	616	3,045,351	619	2,820,269
\$100,000,000 or more.....	609	17,235,553	610	10,751,920	605	20,770,738	609	15,096,405
Nonoperating foundations								
Total.....	68,073	33,206,742	68,460	20,865,034	57,815	32,288,893	63,090	29,802,610
Zero or unreported.....	1,489	141,981	1,291	-74,393	* 596	* 183	993	137,314
\$1 under \$100,000.....	16,483	632,865	16,384	-105,028	9,830	77,472	13,307	543,110
\$100,000 under \$1,000,000.....	26,398	1,650,444	26,969	579,632	24,255	616,755	25,367	1,543,546
\$1,000,000 under \$10,000,000.....	18,791	5,224,351	18,884	3,015,143	18,251	3,495,780	18,531	4,735,889
\$10,000,000 under \$25,000,000.....	2,666	3,547,755	2,681	2,505,859	2,652	2,798,824	2,658	3,173,632
\$25,000,000 under \$50,000,000.....	1,117	3,162,971	1,121	2,468,765	1,111	2,787,491	1,109	2,882,265
\$50,000,000 under \$100,000,000.....	572	2,840,778	573	2,415,048	569	2,865,497	570	2,562,499
\$100,000,000 or more.....	556	16,005,596	557	10,060,008	552	19,646,891	556	14,224,355
Operating foundations								
Total.....	6,172	3,345,036	6,183	1,250,810	4,030	1,730,551	5,517	2,322,528
Zero or unreported.....	* 397	* 6,402	* 298	* -2,377	0	0	* 298	* 6,091
\$1 under \$100,000.....	2,482	58,679	2,581	10,858	1,092	2,364	2,085	42,330
\$100,000 under \$1,000,000.....	1,654	310,261	1,654	-28,954	1,452	17,447	1,551	229,420
\$1,000,000 under \$10,000,000.....	1,222	682,121	1,232	195,943	1,108	169,873	1,181	441,466
\$10,000,000 under \$25,000,000.....	239	457,559	240	235,134	211	127,199	230	284,885
\$25,000,000 under \$50,000,000.....	75	271,879	75	145,658	67	109,967	70	188,516
\$50,000,000 under \$100,000,000.....	50	328,178	50	2,637	47	179,853	49	257,770
\$100,000,000 or more.....	53	1,229,957	53	691,912	53	1,123,848	53	872,049
Grantmaking foundations								
Total.....	63,734	34,743,492	63,687	20,086,166	56,261	33,456,091	63,885	31,017,800
Zero or unreported.....	1,191	146,320	1,092	-76,203	* 596	* 183	1,291	143,404
\$1 under \$100,000.....	13,108	560,210	13,108	-98,544	8,638	74,099	13,108	513,228
\$100,000 under \$1,000,000.....	25,622	1,460,300	25,674	339,736	23,732	619,528	25,674	1,368,849
\$1,000,000 under \$10,000,000.....	18,752	5,448,323	18,752	2,551,634	18,279	3,571,504	18,752	4,944,054
\$10,000,000 under \$25,000,000.....	2,742	3,795,769	2,742	2,263,735	2,714	2,821,230	2,742	3,336,233
\$25,000,000 under \$50,000,000.....	1,134	3,258,668	1,134	2,356,672	1,126	2,847,089	1,134	2,957,656
\$50,000,000 under \$100,000,000.....	595	3,079,799	595	2,069,770	590	2,952,401	595	2,761,984
\$100,000,000 or more.....	590	16,994,102	590	10,679,367	585	20,570,056	590	14,992,392
Grantmaking-nonoperating foundations								
Total.....	60,375	32,662,615	60,428	19,229,030	54,090	32,179,754	60,527	29,474,902
Zero or unreported.....	* 894	* 139,955	* 894	* -73,863	* 596	* 183	993	137,314
\$1 under \$100,000.....	11,718	531,054	11,718	-108,999	7,943	72,596	11,718	495,195
\$100,000 under \$1,000,000.....	24,690	1,379,356	24,743	350,776	22,951	605,534	24,743	1,317,146
\$1,000,000 under \$10,000,000.....	18,220	5,164,909	18,220	2,411,418	17,779	3,468,964	18,220	4,717,817
\$10,000,000 under \$25,000,000.....	2,637	3,522,290	2,637	2,198,764	2,618	2,753,588	2,637	3,161,633
\$25,000,000 under \$50,000,000.....	1,095	3,130,590	1,095	2,253,571	1,089	2,775,215	1,095	2,860,368
\$50,000,000 under \$100,000,000.....	568	2,839,934	568	2,135,772	565	2,861,395	568	2,562,109
\$100,000,000 or more.....	554	15,954,528	554	10,061,590	549	19,642,280	554	14,223,319
Grantmaking-operating foundations								
Total.....	3,358	2,080,877	3,259	857,137	2,171	1,276,337	3,358	1,542,898
Zero or unreported.....	* 298	* 6,365	* 199	* -2,340	0	0	* 298	* 6,091
\$1 under \$100,000.....	1,390	29,157	1,390	10,455	* 695	* 1,504	1,390	18,033
\$100,000 under \$1,000,000.....	931	80,945	931	-11,041	781	13,994	931	51,702
\$1,000,000 under \$10,000,000.....	532	283,414	532	140,216	501	102,540	532	226,237
\$10,000,000 under \$25,000,000.....	105	273,479	105	64,970	96	67,643	105	174,600
\$25,000,000 under \$50,000,000.....	39	128,078	39	103,101	37	71,873	39	97,288
\$50,000,000 under \$100,000,000.....	27	239,865	27	-66,002	25	91,006	27	199,874
\$100,000,000 or more.....	36	1,039,574	36	617,777	36	927,777	36	769,073

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Contributions, gifts, and grants paid [1]		Excise tax on net investment income		Total assets (book value)		Total investment assets (book value)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All foundations								
Total.....	63,885	27,625,111	58,780	468,672	74,614	445,533,924	65,412	419,439,763
Zero or unreported.....	1,291	142,975	* 298	* 3	0	0	0	0
\$1 under \$100,000.....	13,108	465,429	9,233	905	20,455	661,177	13,009	519,745
\$100,000 under \$1,000,000.....	25,674	1,268,969	24,984	9,672	28,676	10,887,832	27,278	9,687,568
\$1,000,000 under \$10,000,000.....	18,752	4,589,974	19,139	54,476	20,126	53,935,803	19,793	49,576,947
\$10,000,000 under \$25,000,000.....	2,742	3,025,292	2,799	43,855	2,925	37,926,999	2,911	35,073,085
\$25,000,000 under \$50,000,000.....	1,134	2,702,072	1,149	40,985	1,199	35,008,660	1,189	32,484,699
\$50,000,000 under \$100,000,000.....	595	2,467,035	602	43,242	623	36,548,188	622	34,049,451
\$100,000,000 or more.....	590	12,963,365	577	275,535	610	270,565,264	610	258,048,268
Nonoperating foundations								
Total.....	60,527	27,073,792	55,576	456,435	68,727	410,657,512	61,088	393,282,828
Zero or unreported.....	993	136,886	* 298	* 3	0	0	0	0
\$1 under \$100,000.....	11,718	460,676	8,439	875	17,873	567,267	11,817	470,864
\$100,000 under \$1,000,000.....	24,743	1,225,497	23,737	9,407	27,022	10,200,686	25,675	9,194,112
\$1,000,000 under \$10,000,000.....	18,220	4,461,186	18,241	52,350	18,894	50,134,932	18,671	47,294,370
\$10,000,000 under \$25,000,000.....	2,637	2,956,180	2,647	42,392	2,684	34,684,394	2,677	32,992,560
\$25,000,000 under \$50,000,000.....	1,095	2,675,402	1,103	39,865	1,123	32,646,612	1,118	31,016,717
\$50,000,000 under \$100,000,000.....	568	2,349,772	568	41,812	573	33,566,798	573	31,782,450
\$100,000,000 or more.....	554	12,808,194	544	269,731	557	248,856,825	557	240,531,753
Operating foundations								
Total.....	3,358	551,319	3,204	12,237	5,887	34,876,411	4,325	26,156,935
Zero or unreported.....	* 298	* 6,090	0	0	0	0	0	0
\$1 under \$100,000.....	1,390	4,753	* 794	* 29	2,581	93,910	1,191	48,881
\$100,000 under \$1,000,000.....	931	43,472	1,247	265	1,654	687,147	1,603	493,456
\$1,000,000 under \$10,000,000.....	532	128,788	898	2,126	1,232	3,800,871	1,123	2,282,577
\$10,000,000 under \$25,000,000.....	105	69,112	152	1,464	241	3,242,606	234	2,080,525
\$25,000,000 under \$50,000,000.....	39	26,670	46	1,120	76	2,362,049	71	1,467,981
\$50,000,000 under \$100,000,000.....	27	117,263	34	1,430	50	2,981,390	49	2,267,001
\$100,000,000 or more.....	36	155,171	33	5,804	53	21,708,439	53	17,516,514
Grantmaking foundations								
Total.....	63,885	27,625,111	54,236	462,973	62,595	431,248,028	57,827	409,790,136
Zero or unreported.....	1,291	142,975	* 298	* 3	0	0	0	0
\$1 under \$100,000.....	13,108	465,429	7,347	811	13,108	465,750	9,137	359,679
\$100,000 under \$1,000,000.....	25,674	1,268,969	23,426	9,398	25,674	9,747,596	25,053	8,984,748
\$1,000,000 under \$10,000,000.....	18,752	4,589,974	18,217	53,258	18,752	50,151,221	18,585	47,353,003
\$10,000,000 under \$25,000,000.....	2,742	3,025,292	2,687	42,328	2,742	35,525,557	2,738	33,512,343
\$25,000,000 under \$50,000,000.....	1,134	2,702,072	1,112	40,551	1,134	33,004,388	1,130	31,117,055
\$50,000,000 under \$100,000,000.....	595	2,467,035	584	42,738	595	34,777,447	594	32,692,386
\$100,000,000 or more.....	590	12,963,365	565	273,886	590	267,576,069	590	255,770,921
Grantmaking-nonoperating foundations								
Total.....	60,527	27,073,792	52,414	454,430	59,534	405,946,338	55,479	389,708,449
Zero or unreported.....	993	136,886	* 298	* 3	0	0	0	0
\$1 under \$100,000.....	11,718	460,676	6,850	790	11,718	402,251	8,442	331,938
\$100,000 under \$1,000,000.....	24,743	1,225,497	22,696	9,192	24,743	9,377,111	24,122	8,663,121
\$1,000,000 under \$10,000,000.....	18,220	4,461,186	17,768	51,869	18,220	48,745,261	18,069	46,233,621
\$10,000,000 under \$25,000,000.....	2,637	2,956,180	2,613	41,494	2,637	34,080,206	2,634	32,544,240
\$25,000,000 under \$50,000,000.....	1,095	2,675,402	1,084	39,664	1,095	31,727,537	1,091	30,245,181
\$50,000,000 under \$100,000,000.....	568	2,349,772	564	41,743	568	33,201,048	568	31,523,614
\$100,000,000 or more.....	554	12,808,194	541	269,673	554	248,412,925	554	240,166,734
Grantmaking-operating foundations								
Total.....	3,358	551,319	1,822	8,543	3,060	25,301,689	2,348	20,081,688
Zero or unreported.....	* 298	* 6,090	0	0	0	0	0	0
\$1 under \$100,000.....	1,390	4,753	* 496	* 21	1,390	63,499	* 695	* 27,742
\$100,000 under \$1,000,000.....	931	43,472	731	206	931	370,484	931	321,627
\$1,000,000 under \$10,000,000.....	532	128,788	449	1,388	532	1,405,959	516	1,119,382
\$10,000,000 under \$25,000,000.....	105	69,112	74	834	105	1,445,352	104	968,103
\$25,000,000 under \$50,000,000.....	39	26,670	28	886	39	1,276,851	39	871,874
\$50,000,000 under \$100,000,000.....	27	117,263	20	995	27	1,576,400	26	1,168,772
\$100,000,000 or more.....	36	155,171	24	4,213	36	19,163,144	36	15,604,187

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All foundations								
Total.....	51,086	309,611,582	16,658	37,415,889	47,043	229,865,164	21,501	42,330,529
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	7,050	311,547	1,291	23,147	6,057	262,672	1,489	25,728
\$100,000 under \$1,000,000.....	21,358	6,202,889	5,502	526,745	19,461	4,707,751	7,831	968,393
\$1,000,000 under \$10,000,000.....	17,705	36,577,531	7,103	4,571,335	16,718	26,607,059	9,015	5,399,137
\$10,000,000 under \$25,000,000.....	2,683	25,984,978	1,449	3,433,838	2,580	18,562,779	1,660	3,988,361
\$25,000,000 under \$50,000,000.....	1,116	24,364,763	630	3,235,453	1,077	17,393,244	712	3,736,067
\$50,000,000 under \$100,000,000.....	582	24,376,814	323	2,911,068	565	18,326,388	367	3,139,358
\$100,000,000 or more.....	592	191,793,060	360	22,714,302	585	144,005,273	427	25,073,485
Nonoperating foundations								
Total.....	48,520	294,290,806	15,813	35,511,878	44,875	218,195,070	20,473	40,583,857
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	6,454	286,677	1,191	17,934	5,561	245,852	1,291	22,891
\$100,000 under \$1,000,000.....	20,532	6,056,801	5,246	479,282	18,890	4,633,957	7,626	943,562
\$1,000,000 under \$10,000,000.....	16,880	35,229,974	6,794	4,426,097	15,914	25,572,407	8,586	5,231,469
\$10,000,000 under \$25,000,000.....	2,509	24,756,865	1,350	3,215,763	2,420	17,759,875	1,556	3,781,226
\$25,000,000 under \$50,000,000.....	1,060	23,459,512	599	3,160,758	1,025	16,685,401	677	3,613,353
\$50,000,000 under \$100,000,000.....	541	23,142,084	298	2,612,060	529	17,558,674	344	2,971,350
\$100,000,000 or more.....	543	181,358,894	334	21,599,984	536	135,738,904	393	24,020,006
Operating foundations								
Total.....	2,567	15,320,776	845	1,904,011	2,169	11,670,094	1,028	1,746,671
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	* 596	* 24,870	* 99	* 5,213	* 496	* 16,820	* 199	* 2,837
\$100,000 under \$1,000,000.....	826	146,087	* 255	* 47,463	571	73,793	* 205	* 24,831
\$1,000,000 under \$10,000,000.....	825	1,347,558	309	145,238	804	1,034,652	429	167,668
\$10,000,000 under \$25,000,000.....	174	1,228,113	99	218,075	160	802,904	104	207,135
\$25,000,000 under \$50,000,000.....	56	905,251	31	74,695	52	707,842	35	122,714
\$50,000,000 under \$100,000,000.....	41	1,234,730	25	299,008	36	767,714	23	168,008
\$100,000,000 or more.....	49	10,434,166	26	1,114,318	49	8,266,369	34	1,053,479
Grantmaking foundations								
Total.....	47,165	304,213,522	15,587	36,618,798	43,696	226,038,137	20,494	41,556,587
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	5,461	201,690	1,092	17,537	4,766	169,524	1,191	14,629
\$100,000 under \$1,000,000.....	20,072	5,857,244	5,091	446,279	18,379	4,455,374	7,672	955,592
\$1,000,000 under \$10,000,000.....	16,857	35,330,758	6,752	4,352,702	15,926	25,697,749	8,585	5,280,306
\$10,000,000 under \$25,000,000.....	2,561	25,058,165	1,380	3,280,635	2,467	17,941,019	1,585	3,836,512
\$25,000,000 under \$50,000,000.....	1,077	23,574,705	607	3,129,046	1,040	16,863,926	687	3,581,733
\$50,000,000 under \$100,000,000.....	561	23,704,342	312	2,774,146	547	17,893,129	358	3,037,067
\$100,000,000 or more.....	576	190,486,618	353	22,618,454	570	143,017,416	416	24,850,748
Grantmaking-nonoperating foundations								
Total.....	45,515	292,457,740	15,209	35,199,572	42,159	216,877,834	19,873	40,380,335
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	4,965	182,033	1,092	17,537	4,270	152,704	993	11,792
\$100,000 under \$1,000,000.....	19,501	5,744,485	4,937	412,820	17,910	4,397,303	7,520	934,361
\$1,000,000 under \$10,000,000.....	16,450	34,674,686	6,623	4,286,322	15,519	25,200,399	8,414	5,187,965
\$10,000,000 under \$25,000,000.....	2,478	24,480,788	1,338	3,183,085	2,391	17,544,766	1,543	3,752,936
\$25,000,000 under \$50,000,000.....	1,041	22,995,668	589	3,091,479	1,006	16,384,415	667	3,519,774
\$50,000,000 under \$100,000,000.....	539	23,042,752	298	2,612,060	527	17,459,342	344	2,971,350
\$100,000,000 or more.....	542	181,337,329	333	21,596,268	536	135,738,904	392	24,002,158
Grantmaking-operating foundations								
Total.....	1,650	11,755,781	377	1,419,226	1,537	9,160,303	622	1,176,252
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	* 496	* 19,657	0	0	* 496	* 16,820	* 199	* 2,837
\$100,000 under \$1,000,000.....	571	112,760	* 154	* 33,459	* 470	* 58,071	* 152	* 21,230
\$1,000,000 under \$10,000,000.....	407	656,071	129	66,380	407	497,350	171	92,341
\$10,000,000 under \$25,000,000.....	83	577,377	42	97,549	76	396,252	42	83,576
\$25,000,000 under \$50,000,000.....	36	579,037	18	37,567	34	479,511	20	61,960
\$50,000,000 under \$100,000,000.....	22	661,590	14	162,086	20	433,786	14	65,717
\$100,000,000 or more.....	34	9,149,289	20	1,022,186	34	7,278,512	24	848,591

Domestic Private Foundations and Charitable Trusts

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Total assets (fair market value)		Total investment assets (fair market value)		Investments in securities (fair market value)			
	Number of returns	Amount	Number of returns	Amount	Total		Government obligations	
					Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All foundations								
Total.....	74,614	509,923,579	65,313	481,177,494	51,086	361,158,119	16,658	37,858,917
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	20,455	625,633	12,909	485,369	7,050	281,606	1,291	23,748
\$100,000 under \$1,000,000.....	28,676	12,193,746	27,278	10,957,101	21,358	7,300,509	5,502	543,565
\$1,000,000 under \$10,000,000.....	20,126	62,627,975	19,793	57,969,750	17,705	44,274,213	7,103	4,736,227
\$10,000,000 under \$25,000,000.....	2,925	45,179,865	2,911	42,028,461	2,683	32,001,711	1,449	3,485,225
\$25,000,000 under \$50,000,000.....	1,199	41,441,831	1,189	38,707,806	1,116	29,828,848	630	3,286,667
\$50,000,000 under \$100,000,000.....	623	43,065,007	622	40,275,474	582	29,583,169	323	2,975,972
\$100,000,000 or more.....	610	304,789,521	610	290,753,533	592	217,888,063	360	22,807,514
Nonoperating foundations								
Total.....	68,727	469,389,080	61,088	451,114,172	48,520	344,740,118	15,813	35,946,435
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	17,873	533,390	11,817	437,549	6,454	257,569	1,191	18,701
\$100,000 under \$1,000,000.....	27,022	11,427,319	25,675	10,401,199	20,532	7,115,527	5,246	496,209
\$1,000,000 under \$10,000,000.....	18,894	58,509,779	18,671	55,457,945	16,880	42,738,099	6,794	4,589,444
\$10,000,000 under \$25,000,000.....	2,684	41,452,769	2,677	39,644,631	2,509	30,593,771	1,350	3,263,214
\$25,000,000 under \$50,000,000.....	1,123	38,834,307	1,118	37,107,224	1,060	28,849,933	599	3,211,863
\$50,000,000 under \$100,000,000.....	573	39,677,477	573	37,734,923	541	28,232,759	298	2,677,703
\$100,000,000 or more.....	557	278,954,039	557	270,330,699	543	206,952,460	334	21,689,300
Operating foundations								
Total.....	5,887	40,534,499	4,225	30,063,322	2,567	16,418,001	845	1,912,483
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	2,581	92,243	1,092	47,820	* 596	* 24,037	* 99	* 5,046
\$100,000 under \$1,000,000.....	1,654	766,427	1,603	555,902	826	184,982	* 255	* 47,356
\$1,000,000 under \$10,000,000.....	1,232	4,118,196	1,123	2,511,804	825	1,536,114	309	146,782
\$10,000,000 under \$25,000,000.....	241	3,727,096	234	2,383,830	174	1,407,940	99	222,011
\$25,000,000 under \$50,000,000.....	76	2,607,524	71	1,600,581	56	978,914	31	74,804
\$50,000,000 under \$100,000,000.....	50	3,387,530	49	2,540,551	41	1,350,409	25	298,269
\$100,000,000 or more.....	53	25,835,483	53	20,422,834	49	10,935,604	26	1,118,214
Grantmaking foundations								
Total.....	62,595	492,981,674	57,827	469,476,785	47,165	355,289,205	15,587	37,062,544
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	13,108	463,595	9,137	359,512	5,461	205,789	1,092	18,312
\$100,000 under \$1,000,000.....	25,674	10,982,839	25,053	10,234,702	20,072	6,951,640	5,091	463,996
\$1,000,000 under \$10,000,000.....	18,752	58,525,520	18,585	55,541,736	16,857	42,866,527	6,752	4,518,282
\$10,000,000 under \$25,000,000.....	2,742	42,403,078	2,738	40,232,536	2,561	30,960,360	1,380	3,333,768
\$25,000,000 under \$50,000,000.....	1,134	39,283,051	1,130	37,246,121	1,077	28,981,530	607	3,179,901
\$50,000,000 under \$100,000,000.....	595	41,130,559	594	38,833,038	561	28,901,395	312	2,839,072
\$100,000,000 or more.....	590	300,193,032	590	287,029,140	576	216,421,964	353	22,709,213
Grantmaking-nonoperating foundations								
Total.....	59,534	464,430,942	55,479	447,402,124	45,515	342,824,914	15,209	35,638,482
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	11,718	401,769	8,442	332,436	4,965	186,798	1,092	18,312
\$100,000 under \$1,000,000.....	24,743	10,560,565	24,122	9,861,401	19,501	6,807,807	4,937	430,633
\$1,000,000 under \$10,000,000.....	18,220	56,969,831	18,069	54,293,165	16,450	42,103,801	6,623	4,450,553
\$10,000,000 under \$25,000,000.....	2,637	40,789,617	2,634	39,165,609	2,478	30,295,053	1,338	3,233,562
\$25,000,000 under \$50,000,000.....	1,095	37,888,959	1,091	36,309,412	1,041	28,366,116	589	3,142,135
\$50,000,000 under \$100,000,000.....	568	39,310,062	568	37,474,422	539	28,134,443	298	2,677,703
\$100,000,000 or more.....	554	278,510,139	554	269,965,679	542	206,930,895	333	21,685,584
Grantmaking-operating foundations								
Total.....	3,060	28,550,732	2,348	22,074,660	1,650	12,464,291	377	1,424,062
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	1,390	61,826	* 695	* 27,076	* 496	* 18,991	0	0
\$100,000 under \$1,000,000.....	931	422,274	931	373,301	571	143,833	* 154	* 33,363
\$1,000,000 under \$10,000,000.....	532	1,555,689	516	1,248,571	407	762,726	129	67,729
\$10,000,000 under \$25,000,000.....	105	1,613,461	104	1,066,927	83	665,307	42	100,206
\$25,000,000 under \$50,000,000.....	39	1,394,091	39	936,709	36	615,414	18	37,766
\$50,000,000 under \$100,000,000.....	27	1,820,497	26	1,358,616	22	766,952	14	161,369
\$100,000,000 or more.....	36	21,682,894	36	17,063,460	34	9,491,070	20	1,023,629

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Investments in securities (fair market value)—continued				Net worth (book value)		Noncharitable-use assets	
	Corporate stock		Corporate bonds					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All foundations								
Total.....	47,043	279,921,476	21,501	43,377,725	74,607	426,570,489	74,674	451,199,025
Zero or unreported.....	0	0	0	0	* 99	* -602	* 596	* 4,024
\$1 under \$100,000.....	6,057	232,198	1,489	25,660	20,355	480,302	20,058	671,325
\$100,000 under \$1,000,000.....	19,461	5,789,445	7,831	967,499	28,676	10,555,816	28,573	11,071,463
\$1,000,000 under \$10,000,000.....	16,718	34,041,283	9,015	5,496,703	20,126	52,813,230	20,096	55,947,826
\$10,000,000 under \$25,000,000.....	2,580	24,438,172	1,660	4,078,314	2,919	37,033,075	2,923	39,952,140
\$25,000,000 under \$50,000,000.....	1,077	22,741,836	712	3,800,345	1,199	34,051,531	1,197	36,533,552
\$50,000,000 under \$100,000,000.....	565	23,426,583	367	3,180,614	623	35,516,268	622	37,833,677
\$100,000,000 or more.....	585	169,251,960	427	25,828,589	609	256,120,868	610	269,185,017
Nonoperating foundations								
Total.....	44,875	267,171,263	20,473	41,622,420	68,720	395,357,786	68,711	427,731,807
Zero or unreported.....	0	0	0	0	* 99	* -602	* 496	* 3,985
\$1 under \$100,000.....	5,561	216,408	1,291	22,459	17,774	390,762	17,476	599,020
\$100,000 under \$1,000,000.....	18,890	5,677,365	7,626	941,953	27,022	9,998,953	26,919	10,536,042
\$1,000,000 under \$10,000,000.....	15,914	32,815,230	8,586	5,333,425	18,894	49,385,033	18,884	53,466,032
\$10,000,000 under \$25,000,000.....	2,420	23,464,600	1,556	3,865,957	2,678	34,004,661	2,682	37,944,291
\$25,000,000 under \$50,000,000.....	1,025	21,961,405	677	3,676,665	1,123	32,056,562	1,123	35,154,457
\$50,000,000 under \$100,000,000.....	529	22,542,571	344	3,012,485	573	32,848,520	573	35,734,589
\$100,000,000 or more.....	536	160,493,684	393	24,769,476	556	236,673,896	557	254,293,392
Operating foundations								
Total.....	2,169	12,750,214	1,028	1,755,305	5,887	31,212,703	5,963	23,467,218
Zero or unreported.....	0	0	0	0	0	0	99	40
\$1 under \$100,000.....	* 496	* 15,790	* 199	* 3,201	2,581	89,540	2,581	72,305
\$100,000 under \$1,000,000.....	571	112,079	* 205	* 25,546	1,654	556,863	1,654	535,421
\$1,000,000 under \$10,000,000.....	804	1,226,054	429	163,278	1,232	3,428,196	1,212	2,481,794
\$10,000,000 under \$25,000,000.....	160	973,572	104	212,358	241	3,028,414	241	2,007,849
\$25,000,000 under \$50,000,000.....	52	780,431	35	123,680	76	1,994,969	74	1,379,096
\$50,000,000 under \$100,000,000.....	36	884,012	23	168,129	50	2,667,748	49	2,099,088
\$100,000,000 or more.....	49	8,758,277	34	1,059,113	53	19,446,972	53	14,891,625
Grantmaking foundations								
Total.....	43,696	275,630,876	20,494	42,595,785	62,688	414,104,924	63,028	442,253,937
Zero or unreported.....	0	0	0	0	* 99	* -602	* 496	* 3,736
\$1 under \$100,000.....	4,766	172,377	1,191	15,100	13,108	293,214	13,108	520,285
\$100,000 under \$1,000,000.....	18,379	5,532,931	7,672	954,712	25,674	9,650,745	25,623	10,282,442
\$1,000,000 under \$10,000,000.....	15,926	32,970,894	8,585	5,377,351	18,752	49,500,894	18,741	53,796,717
\$10,000,000 under \$25,000,000.....	2,467	23,704,705	1,585	3,921,887	2,737	34,780,019	2,741	38,531,713
\$25,000,000 under \$50,000,000.....	1,040	22,157,787	687	3,643,842	1,134	32,390,560	1,134	35,350,552
\$50,000,000 under \$100,000,000.....	547	22,983,604	358	3,078,719	595	33,854,608	594	36,710,335
\$100,000,000 or more.....	570	168,108,578	416	25,604,174	589	253,635,486	590	267,058,157
Grantmaking-nonoperating foundations								
Total.....	42,159	265,769,716	19,873	41,416,716	59,628	391,393,384	59,870	424,686,958
Zero or unreported.....	0	0	0	0	* 99	* -602	* 397	* 3,696
\$1 under \$100,000.....	4,270	156,587	993	11,899	11,718	230,078	11,718	475,795
\$100,000 under \$1,000,000.....	17,910	5,444,408	7,520	932,767	24,743	9,282,150	24,692	9,897,748
\$1,000,000 under \$10,000,000.....	15,519	32,363,459	8,414	5,289,789	18,220	48,128,686	18,209	52,547,753
\$10,000,000 under \$25,000,000.....	2,391	23,224,413	1,543	3,837,079	2,632	33,427,898	2,636	37,557,931
\$25,000,000 under \$50,000,000.....	1,006	21,642,911	667	3,581,070	1,095	31,272,583	1,095	34,603,306
\$50,000,000 under \$100,000,000.....	527	22,444,254	344	3,012,485	568	32,484,943	568	35,504,167
\$100,000,000 or more.....	536	160,493,684	392	24,751,627	553	236,567,648	554	254,096,562
Grantmaking-operating foundations								
Total.....	1,537	9,861,161	622	1,179,069	3,060	22,711,539	3,159	17,566,979
Zero or unreported.....	0	0	0	0	0	0	* 99	* 40
\$1 under \$100,000.....	* 496	* 15,790	* 199	* 3,201	1,390	63,136	1,390	44,490
\$100,000 under \$1,000,000.....	* 470	* 88,524	* 152	* 21,946	931	368,595	931	384,694
\$1,000,000 under \$10,000,000.....	407	607,435	171	87,562	532	1,372,208	532	1,248,965
\$10,000,000 under \$25,000,000.....	76	480,292	42	84,808	105	1,352,121	105	973,782
\$25,000,000 under \$50,000,000.....	34	514,876	20	62,772	39	1,117,977	39	747,246
\$50,000,000 under \$100,000,000.....	20	539,350	14	66,233	27	1,369,664	26	1,206,168
\$100,000,000 or more.....	34	7,614,894	24	852,547	36	17,067,838	36	12,961,595

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of foundation, asset size	Minimum investment return		Distributable amount		Qualifying distributions		Undistributed income for 2004		Excess distributions carryover to 2005	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
All foundations										
Total.....	74,176	22,490,613	67,792	21,080,283	68,791	33,485,841	23,778	5,665,437	45,272	45,881,455
Zero or unreported.....	* 596	* 201	* 496	* 196	1,291	143,404	* 99	* 15	1,191	1,037,545
\$1 under \$100,000.....	19,561	33,521	16,781	28,862	15,491	592,666	3,973	4,938	13,007	3,136,877
\$100,000 under \$1,000,000.....	28,573	551,166	26,763	515,218	26,970	1,777,051	9,639	139,216	17,330	5,389,751
\$1,000,000 under \$10,000,000.....	20,096	2,774,086	18,827	2,617,227	19,732	5,313,151	7,899	826,875	10,985	10,267,147
\$10,000,000 under \$25,000,000.....	2,922	1,985,907	2,677	1,859,771	2,894	3,579,394	1,171	543,803	1,506	5,877,810
\$25,000,000 under \$50,000,000.....	1,196	1,818,064	1,120	1,728,843	1,184	3,181,615	476	517,799	644	5,139,863
\$50,000,000 under \$100,000,000.....	622	1,883,672	571	1,756,102	620	2,939,095	256	524,968	317	4,329,345
\$100,000,000 or more.....	610	13,443,996	557	12,574,065	609	15,959,464	265	3,107,823	291	10,703,115
Nonoperating foundations										
Total.....	68,311	21,317,435	67,792	21,080,283	63,208	30,492,514	23,778	5,665,437	45,272	45,881,455
Zero or unreported.....	* 496	* 199	* 496	* 196	993	137,314	* 99	* 15	1,191	1,037,545
\$1 under \$100,000.....	17,079	29,907	16,781	28,862	13,406	548,234	3,973	4,938	13,007	3,136,877
\$100,000 under \$1,000,000.....	26,919	521,063	26,763	515,218	25,367	1,547,391	9,639	139,216	17,330	5,389,751
\$1,000,000 under \$10,000,000.....	18,884	2,651,729	18,827	2,617,227	18,541	4,782,666	7,899	826,875	10,985	10,267,147
\$10,000,000 under \$25,000,000.....	2,681	1,885,594	2,677	1,859,771	2,661	3,225,040	1,171	543,803	1,506	5,877,810
\$25,000,000 under \$50,000,000.....	1,122	1,749,359	1,120	1,728,843	1,113	2,938,932	476	517,799	644	5,139,863
\$50,000,000 under \$100,000,000.....	573	1,778,718	571	1,756,102	571	2,609,711	256	524,968	317	4,329,345
\$100,000,000 or more.....	557	12,700,866	557	12,574,065	556	14,703,226	265	3,107,823	291	10,703,115
Operating foundations										
Total.....	5,864	1,173,178	N/A	N/A	5,584	2,993,327	N/A	N/A	N/A	N/A
Zero or unreported.....	* 99	* 2	N/A	N/A	298	6,091	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	2,482	3,615	N/A	N/A	2,085	44,432	N/A	N/A	N/A	N/A
\$100,000 under \$1,000,000.....	1,654	30,103	N/A	N/A	1,603	229,660	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	1,212	122,357	N/A	N/A	1,191	530,486	N/A	N/A	N/A	N/A
\$10,000,000 under \$25,000,000.....	241	100,313	N/A	N/A	233	354,354	N/A	N/A	N/A	N/A
\$25,000,000 under \$50,000,000.....	74	68,705	N/A	N/A	71	242,684	N/A	N/A	N/A	N/A
\$50,000,000 under \$100,000,000.....	49	104,954	N/A	N/A	49	329,383	N/A	N/A	N/A	N/A
\$100,000,000 or more.....	53	743,130	N/A	N/A	53	1,256,237	N/A	N/A	N/A	N/A
Grantmaking foundations										
Total.....	62,929	22,073,932	59,451	20,943,132	63,885	32,133,976	19,861	5,608,395	40,559	42,623,215
Zero or unreported.....	* 496	* 187	* 397	* 182	1,291	143,404	0	0	993	802,336
\$1 under \$100,000.....	13,009	26,013	11,519	23,101	13,108	518,482	1,988	3,492	9,631	2,048,653
\$100,000 under \$1,000,000.....	25,623	513,769	24,536	484,921	25,674	1,371,432	8,238	126,239	16,504	3,795,754
\$1,000,000 under \$10,000,000.....	18,741	2,679,516	18,152	2,577,192	18,752	4,977,738	7,515	812,031	10,704	10,122,890
\$10,000,000 under \$25,000,000.....	2,741	1,919,281	2,633	1,844,123	2,742	3,419,173	1,142	536,809	1,491	5,825,590
\$25,000,000 under \$50,000,000.....	1,134	1,766,445	1,093	1,708,759	1,134	3,029,584	463	510,479	629	5,001,035
\$50,000,000 under \$100,000,000.....	594	1,831,068	566	1,740,625	595	2,858,838	253	520,467	315	4,323,842
\$100,000,000 or more.....	590	13,337,653	554	12,564,231	590	15,815,323	262	3,098,877	291	10,703,115
Grantmaking-nonoperating foundations										
Total.....	59,770	21,197,992	59,451	20,943,132	60,527	30,107,467	19,861	5,608,395	40,559	42,623,215
Zero or unreported.....	* 397	* 185	* 397	* 182	993	137,314	0	0	993	802,336
\$1 under \$100,000.....	11,619	23,789	11,519	23,101	11,718	498,347	1,988	3,492	9,631	2,048,653
\$100,000 under \$1,000,000.....	24,692	494,534	24,536	484,921	24,743	1,319,730	8,238	126,239	16,504	3,795,754
\$1,000,000 under \$10,000,000.....	18,209	2,617,995	18,152	2,577,192	18,220	4,750,599	7,515	812,031	10,704	10,122,890
\$10,000,000 under \$25,000,000.....	2,636	1,870,623	2,633	1,844,123	2,637	3,206,627	1,142	536,809	1,491	5,825,590
\$25,000,000 under \$50,000,000.....	1,095	1,729,083	1,093	1,708,759	1,095	2,896,201	463	510,479	629	5,001,035
\$50,000,000 under \$100,000,000.....	568	1,770,760	566	1,740,625	568	2,600,259	253	520,467	315	4,323,842
\$100,000,000 or more.....	554	12,691,025	554	12,564,231	554	14,698,390	262	3,098,877	291	10,703,115
Grantmaking-operating foundations										
Total.....	3,159	875,939	N/A	N/A	3,358	2,026,509	N/A	N/A	N/A	N/A
Zero or unreported.....	* 99	* 2	N/A	N/A	* 298	* 6,091	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	1,390	2,224	N/A	N/A	1,390	20,135	N/A	N/A	N/A	N/A
\$100,000 under \$1,000,000.....	931	19,235	N/A	N/A	931	51,702	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	532	61,522	N/A	N/A	532	227,138	N/A	N/A	N/A	N/A
\$10,000,000 under \$25,000,000.....	105	48,658	N/A	N/A	105	212,546	N/A	N/A	N/A	N/A
\$25,000,000 under \$50,000,000.....	39	37,362	N/A	N/A	39	133,384	N/A	N/A	N/A	N/A
\$50,000,000 under \$100,000,000.....	26	60,308	N/A	N/A	27	258,579	N/A	N/A	N/A	N/A
\$100,000,000 or more.....	36	646,628	N/A	N/A	36	1,116,933	N/A	N/A	N/A	N/A

N/A—Not applicable.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 2004 using the cash receipts and disbursement method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement because foundations may use either the cash receipts and disbursement or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Number of returns	Total revenue		Selected sources of revenue					
		Number of returns	Amount	Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (less loss) from sales of assets	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All charitable trusts									
Total.....	3,511	3,495	501,846	283	169,310	3,281	130,114	3,042	158,942
Zero or unreported.....	58	55	2,983	8	1,762	39	592	31	606
\$1 under \$100,000.....	820	810	5,553	87	3,299	713	935	618	691
\$100,000 under \$500,000.....	1,203	1,201	33,503	79	11,833	1,136	7,227	1,054	7,948
\$500,000 under \$1,000,000.....	563	563	32,673	33	10,858	550	10,389	530	9,855
\$1,000,000 under \$10,000,000.....	780	779	184,937	66	54,055	759	53,036	725	62,070
\$10,000,000 or more.....	87	87	242,197	10	87,502	84	57,936	84	77,772
Nonoperating charitable trusts									
Total.....	3,474	3,459	492,133	269	163,474	3,258	129,495	3,025	158,682
Zero or unreported.....	56	53	2,932	7	1,711	39	592	31	606
\$1 under \$100,000.....	807	798	5,434	80	3,220	708	930	616	689
\$100,000 under \$500,000.....	1,193	1,191	32,151	77	11,199	1,128	7,172	1,048	7,936
\$500,000 under \$1,000,000.....	559	559	32,260	32	10,623	547	10,343	528	9,829
\$1,000,000 under \$10,000,000.....	773	772	177,861	63	49,219	753	52,715	719	61,881
\$10,000,000 or more.....	86	86	241,496	10	87,502	83	57,742	83	77,739
Operating charitable trusts									
Total.....	37	36	9,713	14	5,835	23	619	17	261
Zero or unreported.....	2	2	51	1	51	0	0	0	0
\$1 under \$100,000.....	13	12	119	7	79	5	4	2	2
\$100,000 under \$500,000.....	10	10	1,352	2	634	8	55	6	12
\$500,000 under \$1,000,000.....	4	4	413	1	235	3	46	2	25
\$1,000,000 under \$10,000,000.....	7	7	7,076	3	4,837	6	320	6	189
\$10,000,000 or more.....	1	1	702	0	0	1	194	1	33
Grantmaking charitable trusts									
Total.....	3,286	3,278	452,739	235	128,064	3,114	128,065	2,911	155,073
Zero or unreported.....	46	45	2,258	3	1,064	36	576	30	599
\$1 under \$100,000.....	718	713	5,016	70	2,916	642	861	564	700
\$100,000 under \$500,000.....	1,143	1,141	30,729	63	9,983	1,088	7,008	1,019	7,561
\$500,000 under \$1,000,000.....	539	539	31,456	31	10,282	529	10,055	511	9,638
\$1,000,000 under \$10,000,000.....	757	757	171,007	59	42,714	739	52,435	707	61,524
\$10,000,000 or more.....	83	83	212,273	9	61,105	80	57,130	80	75,052
Grantmaking-nonoperating charitable trusts									
Total.....	3,258	3,250	445,113	225	123,355	3,095	127,559	2,898	154,899
Zero or unreported.....	45	44	2,258	3	1,064	36	576	30	599
\$1 under \$100,000.....	709	704	4,958	65	2,868	637	857	562	698
\$100,000 under \$500,000.....	1,133	1,131	29,377	61	9,350	1,080	6,953	1,013	7,550
\$500,000 under \$1,000,000.....	536	536	31,082	30	10,047	527	10,039	510	9,620
\$1,000,000 under \$10,000,000.....	753	753	165,866	57	38,921	736	52,198	704	61,414
\$10,000,000 or more.....	82	82	211,571	9	61,105	79	56,936	79	75,018
Grantmaking-operating charitable trusts									
Total.....	28	28	7,626	10	4,710	19	506	13	174
Zero or unreported.....	1	1	[2]	0	0	0	0	0	0
\$1 under \$100,000.....	9	9	58	5	48	5	4	2	2
\$100,000 under \$500,000.....	10	10	1,352	2	634	8	55	6	12
\$500,000 under \$1,000,000.....	3	3	374	1	235	2	16	1	17
\$1,000,000 under \$10,000,000.....	4	4	5,141	2	3,793	3	237	3	110
\$10,000,000 or more.....	1	1	702	0	0	1	194	1	33

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All charitable trusts								
Total.....	3,486	368,520	3,493	133,326	3,316	303,766	3,408	332,170
Zero or unreported.....	52	16,747	56	-13,763	28	1,053	50	16,466
\$1 under \$100,000.....	812	7,819	811	-2,266	704	1,656	767	7,003
\$100,000 under \$500,000.....	1,197	26,373	1,200	7,130	1,168	13,909	1,181	23,614
\$500,000 under \$1,000,000.....	561	23,039	561	9,633	557	18,647	554	19,798
\$1,000,000 under \$10,000,000.....	777	125,022	778	59,915	772	126,246	771	108,255
\$10,000,000 or more.....	87	169,520	87	72,677	87	142,255	85	157,034
Nonoperating charitable trusts								
Total.....	3,450	364,110	3,459	128,023	3,289	302,358	3,376	328,776
Zero or unreported.....	50	16,684	54	-13,752	28	1,053	48	16,403
\$1 under \$100,000.....	800	7,647	799	-2,213	696	1,650	758	6,909
\$100,000 under \$500,000.....	1,187	26,032	1,192	6,119	1,159	13,220	1,171	23,284
\$500,000 under \$1,000,000.....	557	22,818	557	9,442	553	18,491	550	19,588
\$1,000,000 under \$10,000,000.....	770	122,524	771	55,336	767	125,830	765	106,105
\$10,000,000 or more.....	86	168,405	86	73,090	86	142,114	84	156,488
Operating charitable trusts								
Total.....	36	4,409	34	5,303	27	1,409	32	3,393
Zero or unreported.....	2	63	2	-12	0	0	2	63
\$1 under \$100,000.....	12	172	12	-53	8	6	9	94
\$100,000 under \$500,000.....	10	341	8	1,011	9	690	10	330
\$500,000 under \$1,000,000.....	4	221	4	192	4	156	4	211
\$1,000,000 under \$10,000,000.....	7	2,497	7	4,579	5	416	6	2,150
\$10,000,000 or more.....	1	1,115	1	-413	1	141	1	546
Grantmaking charitable trusts								
Total.....	3,284	365,323	3,274	87,416	3,149	298,052	3,286	330,789
Zero or unreported.....	46	16,659	46	-14,401	25	986	46	16,389
\$1 under \$100,000.....	717	7,534	711	-2,518	641	1,574	718	6,943
\$100,000 under \$500,000.....	1,142	25,951	1,141	4,778	1,115	13,428	1,143	23,371
\$500,000 under \$1,000,000.....	539	22,769	537	8,687	534	18,038	539	19,631
\$1,000,000 under \$10,000,000.....	757	123,295	756	47,712	751	124,831	757	107,421
\$10,000,000 or more.....	83	169,114	83	43,158	83	139,195	83	157,033
Grantmaking-nonoperating charitable trusts								
Total.....	3,256	362,156	3,248	82,957	3,128	296,778	3,258	328,317
Zero or unreported.....	45	16,657	45	-14,399	25	986	45	16,387
\$1 under \$100,000.....	708	7,420	702	-2,462	636	1,568	709	6,850
\$100,000 under \$500,000.....	1,132	25,610	1,133	3,767	1,106	12,738	1,133	23,041
\$500,000 under \$1,000,000.....	536	22,640	534	8,441	531	17,916	536	19,507
\$1,000,000 under \$10,000,000.....	753	121,828	752	44,038	748	124,515	753	106,045
\$10,000,000 or more.....	82	168,000	82	43,572	82	139,055	82	156,487
Grantmaking-operating charitable trusts								
Total.....	28	3,167	26	4,459	21	1,274	28	2,471
Zero or unreported.....	1	2	1	-2	0	0	1	2
\$1 under \$100,000.....	9	114	9	-56	5	6	9	94
\$100,000 under \$500,000.....	10	341	8	1,011	9	690	10	330
\$500,000 under \$1,000,000.....	3	129	3	246	3	122	3	124
\$1,000,000 under \$10,000,000.....	4	1,467	4	3,674	3	316	4	1,376
\$10,000,000 or more.....	1	1,115	1	-413	1	141	1	546

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Contributions, gifts, and grants paid [1]		Excise tax on net investment income		Total assets (book value)		Total investment assets (book value)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All charitable trusts								
Total.....	3,286	313,547	3,231	4,623	3,453	4,581,758	3,380	4,482,153
Zero or unreported.....	46	16,330	23	20	0	0	0	0
\$1 under \$100,000.....	718	6,651	674	26	820	36,003	771	34,684
\$100,000 under \$500,000.....	1,143	21,788	1,144	222	1,203	297,338	1,188	288,095
\$500,000 under \$1,000,000.....	539	18,299	544	307	563	347,231	562	341,237
\$1,000,000 under \$10,000,000.....	757	100,923	759	1,982	780	1,842,376	772	1,785,289
\$10,000,000 or more.....	83	149,556	87	2,066	87	2,058,810	87	2,032,849
Nonoperating charitable trusts								
Total.....	3,258	312,108	3,207	4,598	3,418	4,553,156	3,351	4,463,857
Zero or unreported.....	45	16,329	23	20	0	0	0	0
\$1 under \$100,000.....	709	6,566	669	26	807	35,652	763	34,455
\$100,000 under \$500,000.....	1,133	21,469	1,135	209	1,193	295,239	1,178	286,058
\$500,000 under \$1,000,000.....	536	18,179	540	304	559	344,414	558	339,081
\$1,000,000 under \$10,000,000.....	753	100,324	754	1,977	773	1,823,283	766	1,774,165
\$10,000,000 or more.....	82	149,242	86	2,063	86	2,054,569	86	2,030,099
Operating charitable trusts								
Total.....	28	1,439	24	25	35	28,602	29	18,296
Zero or unreported.....	1	2	0	0	0	0	0	0
\$1 under \$100,000.....	9	85	5	[2]	13	352	8	229
\$100,000 under \$500,000.....	10	320	9	14	10	2,098	10	2,037
\$500,000 under \$1,000,000.....	3	120	4	3	4	2,817	4	2,156
\$1,000,000 under \$10,000,000.....	4	599	5	6	7	19,093	6	11,123
\$10,000,000 or more.....	1	313	1	3	1	4,241	1	2,750
Grantmaking charitable trusts								
Total.....	3,286	313,547	3,078	4,517	3,240	4,440,259	3,185	4,354,851
Zero or unreported.....	46	16,330	21	18	0	0	0	0
\$1 under \$100,000.....	718	6,651	617	25	718	32,447	682	31,446
\$100,000 under \$500,000.....	1,143	21,788	1,094	213	1,143	284,280	1,131	276,924
\$500,000 under \$1,000,000.....	539	18,299	524	297	539	332,241	538	326,690
\$1,000,000 under \$10,000,000.....	757	100,923	739	1,959	757	1,798,275	751	1,750,674
\$10,000,000 or more.....	83	149,556	83	2,004	83	1,993,017	83	1,969,117
Grantmaking-nonoperating charitable trusts								
Total.....	3,258	312,108	3,059	4,495	3,213	4,418,277	3,162	4,341,425
Zero or unreported.....	45	16,329	21	18	0	0	0	0
\$1 under \$100,000.....	709	6,566	614	25	709	32,117	676	31,229
\$100,000 under \$500,000.....	1,133	21,469	1,085	200	1,133	282,182	1,121	274,887
\$500,000 under \$1,000,000.....	536	18,179	521	295	536	330,261	535	325,370
\$1,000,000 under \$10,000,000.....	753	100,324	736	1,955	753	1,784,943	748	1,743,571
\$10,000,000 or more.....	82	149,242	82	2,002	82	1,988,775	82	1,966,367
Grantmaking-operating charitable trusts								
Total.....	28	1,439	19	23	27	21,981	23	13,425
Zero or unreported.....	1	2	0	0	0	0	0	0
\$1 under \$100,000.....	9	85	3	[2]	9	330	6	217
\$100,000 under \$500,000.....	10	320	9	14	10	2,098	10	2,037
\$500,000 under \$1,000,000.....	3	120	3	2	3	1,980	3	1,319
\$1,000,000 under \$10,000,000.....	4	599	3	4	4	13,332	3	7,102
\$10,000,000 or more.....	1	313	1	3	1	4,241	1	2,750

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All charitable trusts								
Total.....	2,747	3,473,176	751	388,768	2,644	2,498,844	1,209	585,564
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	577	23,050	74	1,351	538	18,420	144	3,278
\$100,000 under \$500,000.....	935	194,825	199	13,745	897	146,059	400	35,021
\$500,000 under \$1,000,000.....	471	254,605	129	17,835	461	192,316	224	44,454
\$1,000,000 under \$10,000,000.....	685	1,450,998	300	148,096	670	1,048,533	390	254,368
\$10,000,000 or more.....	79	1,549,698	49	207,741	78	1,093,515	51	248,443
Nonoperating charitable trusts								
Total.....	2,724	3,457,578	742	387,686	2,621	2,488,291	1,198	581,601
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	572	22,952	72	1,335	533	18,349	143	3,268
\$100,000 under \$500,000.....	927	193,488	197	13,635	889	145,050	397	34,803
\$500,000 under \$1,000,000.....	468	253,456	127	17,549	458	191,821	222	44,087
\$1,000,000 under \$10,000,000.....	679	1,440,575	297	147,426	664	1,042,077	386	251,072
\$10,000,000 or more.....	78	1,547,106	49	207,741	77	1,090,994	50	248,371
Operating charitable trusts								
Total.....	23	15,598	9	1,082	23	10,553	11	3,964
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	5	98	2	15	5	71	1	11
\$100,000 under \$500,000.....	8	1,337	2	110	8	1,009	3	218
\$500,000 under \$1,000,000.....	3	1,149	2	286	3	496	2	367
\$1,000,000 under \$10,000,000.....	6	10,423	3	671	6	6,456	4	3,296
\$10,000,000 or more.....	1	2,592	0	0	1	2,521	1	72
Grantmaking charitable trusts								
Total.....	2,600	3,396,661	714	381,594	2,505	2,436,723	1,157	578,344
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	515	21,096	64	1,197	481	16,999	125	2,900
\$100,000 under \$500,000.....	893	187,214	189	13,212	858	140,026	389	33,976
\$500,000 under \$1,000,000.....	448	242,544	124	16,857	438	183,505	213	42,182
\$1,000,000 under \$10,000,000.....	668	1,430,092	291	145,437	653	1,033,811	379	250,844
\$10,000,000 or more.....	76	1,515,715	46	204,890	75	1,062,382	51	248,443
Grantmaking-nonoperating charitable trusts								
Total.....	2,581	3,385,405	709	381,453	2,486	2,428,314	1,148	575,637
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	510	20,999	62	1,182	476	16,928	124	2,889
\$100,000 under \$500,000.....	885	185,878	187	13,102	850	139,017	386	33,758
\$500,000 under \$1,000,000.....	446	242,113	123	16,842	436	183,183	212	42,088
\$1,000,000 under \$10,000,000.....	665	1,423,292	291	145,437	650	1,029,325	376	248,530
\$10,000,000 or more.....	75	1,513,122	46	204,890	74	1,059,861	50	248,371
Grantmaking-operating charitable trusts								
Total.....	19	11,256	5	140	19	8,409	9	2,707
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	5	98	2	15	5	71	1	11
\$100,000 under \$500,000.....	8	1,337	2	110	8	1,009	3	218
\$500,000 under \$1,000,000.....	2	430	1	15	2	322	1	94
\$1,000,000 under \$10,000,000.....	3	6,799	0	0	3	4,486	3	2,313
\$10,000,000 or more.....	1	2,592	0	0	1	2,521	1	72

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Total assets (fair market value)		Total investment assets (fair market value)		Investments in securities (fair market value)			
	Number of returns	Amount	Number of returns	Amount	Total		Government obligations	
					Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All charitable trusts								
Total.....	3,453	5,579,001	3,380	5,457,210	2,747	4,289,376	751	405,765
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	820	36,339	771	34,901	577	24,419	74	1,385
\$100,000 under \$500,000.....	1,203	309,331	1,188	299,475	935	215,018	199	14,025
\$500,000 under \$1,000,000.....	563	396,145	562	388,545	471	289,936	129	18,153
\$1,000,000 under \$10,000,000.....	780	2,210,011	772	2,134,848	685	1,739,622	300	159,469
\$10,000,000 or more.....	87	2,627,176	87	2,599,441	79	2,020,381	49	212,733
Nonoperating charitable trusts								
Total.....	3,418	5,535,267	3,351	5,425,383	2,724	4,260,577	742	404,690
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	807	36,001	763	34,663	572	24,314	72	1,370
\$100,000 under \$500,000.....	1,193	307,022	1,178	297,227	927	213,546	197	13,913
\$500,000 under \$1,000,000.....	559	393,205	558	386,267	468	288,675	127	17,871
\$1,000,000 under \$10,000,000.....	773	2,186,830	766	2,121,261	679	1,726,735	297	158,804
\$10,000,000 or more.....	86	2,612,209	86	2,585,966	78	2,007,307	49	212,733
Operating charitable trusts								
Total.....	35	43,734	29	31,827	23	28,799	9	1,075
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	13	338	8	238	5	105	2	15
\$100,000 under \$500,000.....	10	2,309	10	2,248	8	1,472	2	112
\$500,000 under \$1,000,000.....	4	2,939	4	2,279	3	1,261	2	283
\$1,000,000 under \$10,000,000.....	7	23,181	6	13,588	6	12,887	3	665
\$10,000,000 or more.....	1	14,967	1	13,475	1	13,074	0	0
Grantmaking charitable trusts								
Total.....	3,240	5,412,731	3,185	5,310,467	2,600	4,194,895	714	398,403
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	718	32,611	682	31,487	515	22,378	64	1,222
\$100,000 under \$500,000.....	1,143	295,482	1,131	287,516	893	206,740	189	13,510
\$500,000 under \$1,000,000.....	539	379,381	538	372,223	448	276,567	124	17,196
\$1,000,000 under \$10,000,000.....	757	2,156,967	751	2,096,624	668	1,715,724	291	156,530
\$10,000,000 or more.....	83	2,548,290	83	2,522,616	76	1,973,485	46	209,945
Grantmaking-nonoperating charitable trusts								
Total.....	3,213	5,377,412	3,162	5,283,682	2,581	4,170,609	709	398,261
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	709	32,294	676	31,261	510	22,273	62	1,206
\$100,000 under \$500,000.....	1,133	293,173	1,121	285,269	885	205,269	187	13,398
\$500,000 under \$1,000,000.....	536	377,303	535	370,807	446	276,049	123	17,181
\$1,000,000 under \$10,000,000.....	753	2,141,318	748	2,087,205	665	1,706,607	291	156,530
\$10,000,000 or more.....	82	2,533,323	82	2,509,141	75	1,960,411	46	209,945
Grantmaking-operating charitable trusts								
Total.....	27	35,319	23	26,785	19	24,286	5	142
Zero or unreported.....	0	0	0	0	0	0	0	0
\$1 under \$100,000.....	9	317	6	226	5	105	2	15
\$100,000 under \$500,000.....	10	2,309	10	2,248	8	1,472	2	112
\$500,000 under \$1,000,000.....	3	2,078	3	1,417	2	518	1	15
\$1,000,000 under \$10,000,000.....	4	15,649	3	9,420	3	9,117	0	0
\$10,000,000 or more.....	1	14,967	1	13,475	1	13,074	0	0

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Investments in securities (fair market value)—continued				Net worth (book value)		Noncharitable-use assets	
	Corporate stock		Corporate bonds		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount				
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All charitable trusts								
Total.....	2,644	3,284,603	1,209	599,007	3,448	4,563,246	3,490	5,336,214
Zero or unreported.....	0	0	0	0	0	0	42	12,852
\$1 under \$100,000.....	538	19,735	144	3,299	818	35,830	815	38,363
\$100,000 under \$500,000.....	897	165,294	400	35,699	1,202	296,085	1,203	297,438
\$500,000 under \$1,000,000.....	461	226,618	224	45,165	562	346,100	563	376,578
\$1,000,000 under \$10,000,000.....	670	1,321,219	390	258,934	779	1,830,808	780	2,095,000
\$10,000,000 or more.....	78	1,551,738	51	255,910	87	2,054,422	87	2,515,982
Nonoperating charitable trusts								
Total.....	2,621	3,260,757	1,198	595,130	3,413	4,535,936	3,454	5,298,131
Zero or unreported.....	0	0	0	0	0	0	40	12,846
\$1 under \$100,000.....	533	19,656	143	3,288	805	35,481	803	38,009
\$100,000 under \$500,000.....	889	164,157	397	35,476	1,192	294,018	1,193	294,929
\$500,000 under \$1,000,000.....	458	226,002	222	44,803	558	343,283	559	373,963
\$1,000,000 under \$10,000,000.....	664	1,312,277	386	255,655	772	1,812,396	773	2,076,779
\$10,000,000 or more.....	77	1,538,665	50	255,908	86	2,050,758	86	2,501,604
Operating charitable trusts								
Total.....	23	23,846	11	3,877	35	27,309	36	38,083
Zero or unreported.....	0	0	0	0	0	0	2	6
\$1 under \$100,000.....	5	79	1	11	13	348	12	354
\$100,000 under \$500,000.....	8	1,137	3	223	10	2,067	10	2,510
\$500,000 under \$1,000,000.....	3	616	2	362	4	2,817	4	2,615
\$1,000,000 under \$10,000,000.....	6	8,942	4	3,280	7	18,413	7	18,221
\$10,000,000 or more.....	1	13,073	1	2	1	3,664	1	14,378
Grantmaking charitable trusts								
Total.....	2,505	3,204,826	1,157	591,666	3,236	4,422,119	3,275	5,182,324
Zero or unreported.....	0	0	0	0	0	0	38	12,759
\$1 under \$100,000.....	481	18,245	125	2,911	717	32,362	715	35,103
\$100,000 under \$500,000.....	858	158,591	389	34,640	1,142	283,291	1,143	286,443
\$500,000 under \$1,000,000.....	438	216,513	213	42,858	538	331,130	539	361,691
\$1,000,000 under \$10,000,000.....	653	1,303,847	379	255,347	756	1,786,707	757	2,046,079
\$10,000,000 or more.....	75	1,507,630	51	255,910	83	1,988,629	83	2,440,248
Grantmaking-nonoperating charitable trusts								
Total.....	2,486	3,183,318	1,148	589,030	3,209	4,401,429	3,247	5,152,578
Zero or unreported.....	0	0	0	0	0	0	37	12,758
\$1 under \$100,000.....	476	18,166	124	2,901	708	32,034	706	34,765
\$100,000 under \$500,000.....	850	157,455	386	34,416	1,132	281,225	1,133	283,934
\$500,000 under \$1,000,000.....	436	216,102	212	42,766	535	329,150	536	359,971
\$1,000,000 under \$10,000,000.....	650	1,297,038	376	253,039	752	1,774,055	753	2,035,280
\$10,000,000 or more.....	74	1,494,557	50	255,908	82	1,984,964	82	2,425,870
Grantmaking-operating charitable trusts								
Total.....	19	21,508	9	2,636	27	20,690	28	29,745
Zero or unreported.....	0	0	0	0	0	0	1	1
\$1 under \$100,000.....	5	79	1	11	9	328	9	338
\$100,000 under \$500,000.....	8	1,137	3	223	10	2,067	10	2,510
\$500,000 under \$1,000,000.....	2	412	1	92	3	1,980	3	1,720
\$1,000,000 under \$10,000,000.....	3	6,808	3	2,309	4	12,651	4	10,799
\$10,000,000 or more.....	1	13,073	1	2	1	3,664	1	14,378

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of trust, asset size	Minimum investment return		Distributable amount		Qualifying distributions		Undistributed income for 2004		Excess distributions carryover to 2005	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
All charitable trusts										
Total.....	3,488	263,273	3,444	256,305	3,411	334,732	2,262	100,037	1,199	264,601
Zero or unreported.....	42	642	40	624	50	16,466	3	2	47	17,118
\$1 under \$100,000.....	814	1,910	799	1,921	768	7,017	477	688	329	18,577
\$100,000 under \$500,000.....	1,202	14,737	1,188	14,528	1,183	23,838	810	6,627	377	46,426
\$500,000 under \$1,000,000.....	563	18,712	559	18,318	554	19,950	402	8,921	156	17,192
\$1,000,000 under \$10,000,000.....	780	104,117	772	101,738	771	109,860	519	42,506	255	63,883
\$10,000,000 or more.....	87	123,154	86	119,176	85	157,601	51	41,293	35	101,405
Nonoperating charitable trusts										
Total.....	3,452	261,381	3,444	256,305	3,379	331,339	2,262	100,037	1,199	264,601
Zero or unreported.....	40	642	40	624	48	16,403	3	2	47	17,118
\$1 under \$100,000.....	802	1,892	799	1,921	759	6,924	477	688	329	18,577
\$100,000 under \$500,000.....	1,192	14,624	1,188	14,528	1,173	23,508	810	6,627	377	46,426
\$500,000 under \$1,000,000.....	559	18,581	559	18,318	550	19,739	402	8,921	156	17,192
\$1,000,000 under \$10,000,000.....	773	103,206	772	101,738	765	107,710	519	42,506	255	63,883
\$10,000,000 or more.....	86	122,435	86	119,176	84	157,055	51	41,293	35	101,405
Operating charitable trusts										
Total.....	36	1,893	N/A	N/A	32	3,393	N/A	N/A	N/A	N/A
Zero or unreported.....	2	[2]	N/A	N/A	2	63	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	12	18	N/A	N/A	9	94	N/A	N/A	N/A	N/A
\$100,000 under \$500,000.....	10	114	N/A	N/A	10	330	N/A	N/A	N/A	N/A
\$500,000 under \$1,000,000.....	4	131	N/A	N/A	4	211	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	7	911	N/A	N/A	6	2,150	N/A	N/A	N/A	N/A
\$10,000,000 or more.....	1	719	N/A	N/A	1	546	N/A	N/A	N/A	N/A
Grantmaking charitable trusts										
Total.....	3,275	258,018	3,244	251,487	3,286	333,012	2,120	96,099	1,137	260,605
Zero or unreported.....	38	638	37	620	46	16,389	1	2	44	17,104
\$1 under \$100,000.....	715	1,748	705	1,762	718	6,953	415	594	295	16,056
\$100,000 under \$500,000.....	1,143	14,236	1,132	14,011	1,143	23,517	771	6,276	360	45,563
\$500,000 under \$1,000,000.....	539	18,009	536	17,664	539	19,714	386	8,540	149	16,789
\$1,000,000 under \$10,000,000.....	757	102,016	752	99,976	757	108,839	500	41,116	254	63,688
\$10,000,000 or more.....	83	121,371	82	117,454	83	157,600	47	39,571	35	101,405
Grantmaking-nonoperating charitable trusts										
Total.....	3,247	256,543	3,244	251,487	3,258	330,541	2,120	96,099	1,137	260,605
Zero or unreported.....	37	638	37	620	45	16,387	1	2	44	17,104
\$1 under \$100,000.....	706	1,731	705	1,762	709	6,860	415	594	295	16,056
\$100,000 under \$500,000.....	1,133	14,122	1,132	14,011	1,133	23,187	771	6,276	360	45,563
\$500,000 under \$1,000,000.....	536	17,923	536	17,664	536	19,590	386	8,540	149	16,789
\$1,000,000 under \$10,000,000.....	753	101,476	752	99,976	753	107,463	500	41,116	254	63,688
\$10,000,000 or more.....	82	120,652	82	117,454	82	157,054	47	39,571	35	101,405
Grantmaking-operating charitable trusts										
Total.....	28	1,476	N/A	N/A	28	2,471	N/A	N/A	N/A	N/A
Zero or unreported.....	1	[2]	N/A	N/A	1	2	N/A	N/A	N/A	N/A
\$1 under \$100,000.....	9	17	N/A	N/A	9	94	N/A	N/A	N/A	N/A
\$100,000 under \$500,000.....	10	114	N/A	N/A	10	330	N/A	N/A	N/A	N/A
\$500,000 under \$1,000,000.....	3	86	N/A	N/A	3	124	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000.....	4	540	N/A	N/A	4	1,376	N/A	N/A	N/A	N/A
\$10,000,000 or more.....	1	719	N/A	N/A	1	546	N/A	N/A	N/A	N/A

N/A—Not applicable.

[1] The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that charitable trusts actually disbursed for charitable purposes for 2004 using the cash receipts and disbursement method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement because charitable trusts may use either the cash receipts and disbursement or the accrual method of accounting.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Domestic Private Foundations and Charitable Trusts

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Table 3. Domestic Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	76,897	2,283	20,455	28,676	20,126	2,925	1,199	623	610
Total revenue	58,667,623	71,613	597,374	2,511,382	9,117,559	6,746,307	6,049,273	5,586,641	27,987,473
Contributions, gifts, and grants received.....	23,531,172	* 69,684	551,052	1,810,566	5,350,713	3,604,760	3,098,982	2,592,529	6,452,886
Interest on savings and temporary cash investments.....	1,836,127	* 30	5,072	50,994	227,607	118,250	104,942	85,849	1,243,381
Dividends and interest from securities.....	8,814,547	* 1,721	11,487	224,688	1,254,182	885,777	780,629	815,739	4,840,324
Gross rents and royalties.....	511,825	0	0	19,517	75,388	58,715	50,411	53,669	254,126
Net gain (less loss) from sales of assets.....	21,069,693	* 140	13,160	261,375	1,841,666	1,721,989	1,765,645	1,820,004	13,645,713
Gross profit (less loss) from business activities.....	76,179	0	* 2	* 9,427	-5,457	44,114	6,329	5,722	16,041
Other income.....	2,828,076	* 38	16,598	134,813	373,458	312,701	242,337	213,131	1,535,001
Total expenses	36,551,779	148,383	691,544	1,960,705	5,906,473	4,005,314	3,434,850	3,168,956	17,235,553
Contributions, gifts, and grants paid [1].....	27,968,308	143,395	499,534	1,229,180	4,596,714	3,074,625	2,718,457	2,488,585	13,217,818
Compensation of officers.....	761,841	* 14	24,080	49,564	174,348	107,974	76,537	74,583	254,741
Other salaries and wages.....	1,331,285	0	* 8,908	58,797	241,095	156,636	109,626	93,934	662,288
Pension plans and employee benefits.....	471,891	0	* 1,265	* 11,169	39,283	34,359	32,067	34,187	319,562
Legal fees.....	158,484	* 323	2,472	11,952	42,238	22,129	16,748	12,962	49,660
Accounting fees.....	184,482	* 375	20,578	31,147	56,513	21,696	15,213	12,671	26,288
Other professional fees.....	1,841,648	* 2,777	20,894	128,851	231,220	154,788	147,145	165,566	990,408
Interest.....	174,182	0	* 528	7,265	25,346	16,132	16,320	13,167	95,425
Taxes.....	682,675	* 1	3,002	17,358	78,039	71,163	57,441	59,832	395,840
Depreciation and depletion.....	390,631	0	3,387	7,731	40,889	37,846	36,000	34,665	230,113
Occupancy.....	383,116	0	11,897	25,715	65,166	36,336	43,512	27,539	172,950
Travel, conferences, and meetings.....	226,717	0	21,618	26,859	31,896	18,564	10,975	16,368	100,437
Printing and publications.....	79,974	* 25	2,886	3,563	10,769	8,944	4,347	6,777	42,664
Other expenses.....	1,896,542	1,473	70,495	351,554	272,957	244,121	150,464	128,120	677,358
Excess of revenue (less loss) over expenses	22,115,844	-76,770	-94,170	550,677	3,211,086	2,740,993	2,614,423	2,417,685	10,751,920
Excess of revenue.....	29,106,503	* 468	57,936	1,089,647	4,836,281	3,866,290	3,353,261	3,051,715	12,850,904
Loss.....	-6,990,659	-77,238	-152,106	-538,970	-1,625,195	-1,125,298	-738,838	-634,030	-2,098,985
Total assets (fair market value)	509,923,579	0	625,633	12,193,746	62,627,975	45,179,865	41,441,831	43,065,007	304,789,521
Cash (noninterest-bearing accounts).....	4,718,226	0	95,567	626,715	1,352,564	619,212	518,916	362,236	1,143,016
Savings and temporary cash investments [2].....	30,448,925	0	163,839	2,035,155	5,938,150	3,679,174	3,363,451	2,829,420	12,439,736
Accounts receivable, net.....	1,899,105	0	* 4,425	16,410	126,128	44,064	94,523	96,358	1,517,197
Pledges receivable, net.....	718,718	0	* 993	* 9,709	88,042	87,478	85,315	180,414	266,767
Grants receivable.....	525,797	0	* 10	* 7,846	42,951	93,859	58,167	97,843	225,121
Receivables due from disqualified persons.....	167,983	0	* 1,678	0	* 42,121	36,840	32	238	87,073
Other notes and loans receivable.....	2,988,973	0	* 13,162	148,382	623,760	291,540	313,742	223,992	1,374,394
Inventories.....	141,893	0	* 2,409	* 727	50,385	6,826	62,794	4,227	14,525
Prepaid expenses and deferred charges.....	214,739	0	* 365	2,800	16,539	15,138	49,942	34,558	95,398
Investments, total (noncash).....	450,728,569	0	321,530	8,921,947	52,031,600	38,349,287	35,344,355	37,446,054	278,313,797
Securities, total.....	361,158,119	0	281,606	7,300,509	44,274,213	32,001,711	29,828,848	29,583,169	217,888,063
Government obligations.....	37,858,917	0	23,748	543,565	4,736,227	3,485,225	3,286,667	2,975,972	22,807,514
Corporate stock.....	279,921,476	0	232,198	5,789,445	34,041,283	24,438,172	22,741,836	23,426,583	169,251,960
Corporate bonds.....	43,377,725	0	25,660	967,499	5,496,703	4,078,314	3,800,345	3,180,614	25,828,589
Land, buildings, and equipment (less accumulated depreciation).....	6,270,312	0	* 882	124,733	990,463	687,897	511,968	734,572	3,219,798
Mortgage loans.....	1,256,043	0	0	* 96,830	245,808	120,999	118,014	137,416	536,976
Other investments.....	82,044,096	0	39,042	1,399,875	6,521,115	5,538,681	4,885,526	6,990,898	56,668,959
Charitable-purpose land, buildings, and equipment (less accumulated depreciation)....	11,767,969	0	18,349	291,178	1,661,327	1,424,298	1,212,686	1,113,062	6,047,069
Other assets.....	5,602,682	0	3,306	132,879	654,408	532,147	337,907	676,605	3,265,430

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 3. Domestic Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total assets (book value).....	445,533,924	0	661,177	10,887,832	53,935,803	37,926,999	35,008,660	36,548,188	270,565,264
Cash (noninterest-bearing accounts).....	4,693,474	0	95,621	625,758	1,352,177	605,388	515,660	362,200	1,136,669
Savings and temporary cash investments.....	30,390,059	0	164,217	2,035,127	5,919,135	3,653,132	3,351,828	2,830,977	12,435,643
Accounts receivable, net.....	1,915,825	0	* 4,425	24,460	135,774	43,861	93,412	96,108	1,517,786
Pledges receivable, net.....	718,718	0	* 993	* 9,709	88,042	87,478	85,315	180,414	266,767
Grants receivable.....	514,613	0	* 10	* 7,846	41,951	91,210	51,308	97,167	225,121
Receivables due from disqualified persons.....	167,983	0	* 1,678	0	* 42,121	36,840	32	238	87,073
Other notes and loans receivable.....	3,007,726	0	* 13,162	162,324	626,408	293,990	316,599	223,853	1,371,390
Inventories.....	136,008	0	* 2,409	* 299	49,310	6,754	61,493	2,545	13,199
Prepaid expenses and deferred charges.....	209,375	0	* 365	11,558	16,616	15,136	35,621	34,415	95,665
Investments, total (noncash).....	389,049,704	0	355,528	7,652,441	43,657,813	31,419,952	29,132,870	31,218,475	245,612,625
Securities, total.....	309,611,582	0	311,547	6,202,889	36,577,531	25,984,978	24,364,763	24,376,814	191,793,060
Government obligations.....	37,415,889	0	23,147	526,745	4,571,335	3,433,838	3,235,453	2,911,068	22,714,302
Corporate stock.....	229,865,164	0	262,672	4,707,751	26,607,059	18,562,779	17,393,244	18,326,388	144,005,273
Corporate bonds.....	42,330,529	0	25,728	968,393	5,399,137	3,988,361	3,736,067	3,139,358	25,073,485
Land, buildings, and equipment (less accumulated depreciation).....	4,053,606	0	* 676	95,903	784,866	430,208	316,582	431,053	1,994,318
Mortgage loans.....	1,230,726	0	0	* 92,842	217,703	122,465	116,993	141,128	539,596
Other investments.....	74,153,791	0	43,305	1,260,807	6,077,713	4,882,302	4,334,532	6,269,480	51,285,651
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	9,602,591	0	17,122	267,558	1,451,807	1,195,277	1,005,576	841,498	4,823,754
Other assets.....	5,127,845	0	5,647	90,752	554,649	477,981	358,946	660,299	2,979,573
Total liabilities (book value).....	18,963,435	* 602	180,875	332,017	1,122,574	893,924	957,129	1,031,919	14,444,395
Net worth (book value).....	426,570,489	* -602	480,302	10,555,816	52,813,230	37,033,075	34,051,531	35,516,268	256,120,868
Total assets, beginning-of-year (book value).....	417,537,001	149,788	778,930	10,321,795	50,667,911	34,827,727	32,119,697	33,641,047	255,030,106
Cash (noninterest-bearing accounts).....	4,888,643	* 7,524	141,674	553,129	1,238,694	545,033	499,691	285,491	1,617,407
Savings and temporary cash investments.....	29,594,565	* 6,472	206,920	1,848,866	5,920,980	3,361,180	3,429,085	2,694,734	12,126,328
Accounts receivable, net.....	1,195,086	0	* 7,410	8,129	140,228	44,114	79,573	76,794	838,838
Pledges receivable, net.....	845,311	0	* 119	0	79,036	78,878	38,564	138,816	509,898
Grants receivable.....	696,813	0	0	0	40,603	99,417	45,917	20,549	490,327
Receivables due from disqualified persons.....	201,542	0	* 3,038	0	42,035	14,496	181	2,836	138,956
Other notes and loans receivable.....	2,352,618	0	* 6,149	192,478	630,229	260,697	298,663	188,358	776,044
Inventories.....	89,175	0	* 2,391	* 701	40,216	6,903	24,339	2,445	12,181
Prepaid expenses and deferred charges.....	171,478	0	* 2,337	1,649	17,405	17,631	24,253	26,859	81,345
Investments, total (noncash).....	363,379,976	* 135,751	385,342	7,378,156	40,635,050	28,862,460	26,458,811	28,754,154	230,770,252
Securities, total.....	297,258,188	* 87,017	321,379	6,049,681	33,983,534	24,242,391	22,348,013	22,903,717	187,322,455
Government obligations.....	37,617,913	* 2,010	23,118	593,393	4,559,133	3,319,454	3,213,678	3,078,821	22,828,307
Corporate stock.....	216,037,710	* 72,654	275,233	4,464,524	24,147,962	17,012,461	15,620,114	16,692,279	137,752,484
Corporate bonds.....	43,602,565	* 12,353	23,028	991,764	5,276,439	3,910,477	3,514,221	3,132,618	26,741,664
Land, buildings, and equipment (less accumulated depreciation).....	4,246,446	0	* 1,878	90,745	978,446	444,405	318,872	362,875	2,049,224
Mortgage loans.....	1,394,178	0	0	* 74,752	275,392	130,709	101,741	179,137	632,447
Other investments.....	60,481,165	* 48,733	62,084	1,162,979	5,397,678	4,044,955	3,690,185	5,308,425	40,766,125
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	8,792,275	0	18,632	281,962	1,281,994	1,067,553	933,217	884,554	4,324,363
Other assets.....	5,329,517	* 40	4,918	56,724	601,441	469,365	287,404	565,457	3,344,168
Total liabilities, beginning-of-year (book value).....	17,935,637	* 768	191,799	262,112	1,062,801	734,911	902,574	976,893	13,803,779
Net worth, beginning-of-year (book value).....	399,601,364	149,019	587,131	10,059,683	49,605,109	34,092,816	31,217,123	32,664,155	241,226,327

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 1, which are calculated using the cash receipts and disbursement method of accounting.

[2] This category is included with investments in Tables 1 and 2. However, Tables 3 and 4 show total noncash investments to more closely match Form 990-PF.

NOTE: Detail may not add to totals because of rounding.

Domestic Private Foundations and Charitable Trusts

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Table 4. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	3,511	58	820	1,203	563	780	87
Total revenue	501,846	2,983	5,553	33,503	32,673	184,937	242,197
Contributions, gifts, and grants received.....	169,310	1,762	3,299	11,833	10,858	54,055	87,502
Interest on savings and temporary cash investments.....	7,695	16	145	654	584	3,821	2,475
Dividends and interest from securities.....	130,114	592	935	7,227	10,389	53,036	57,936
Gross rents and royalties.....	6,044	0	13	349	432	3,807	1,443
Net gain (less loss) from sales of assets.....	158,942	606	691	7,948	9,855	62,070	77,772
Gross profit (less loss) from business activities.....	1	0	0	1	0	0	0
Other income.....	29,739	7	471	5,490	555	8,147	15,069
Total expenses	368,520	16,747	7,819	26,373	23,039	125,022	169,520
Contributions, gifts, and grants paid [1].....	313,296	16,330	6,674	21,773	18,338	100,929	149,251
Compensation of officers.....	23,795	62	505	2,382	2,816	11,755	6,275
Other salaries and wages.....	2,493	0	7	29	43	1,312	1,101
Pension plans and employee benefits.....	456	0	0	15	0	138	303
Legal fees.....	2,108	121	85	185	165	794	758
Accounting fees.....	2,462	34	218	588	355	795	472
Other professional fees.....	8,541	102	43	289	356	2,615	5,135
Interest.....	353	0	[3]	29	26	249	49
Taxes.....	6,307	18	50	350	438	2,385	3,066
Depreciation and depletion.....	963	0	3	22	55	724	160
Occupancy.....	1,084	3	14	40	111	294	622
Travel, conferences, and meetings.....	396	0	11	11	4	62	307
Printing and publications.....	107	0	8	4	2	36	56
Other expenses.....	6,157	77	199	655	330	2,931	1,964
Excess of revenue (less loss) over expenses	133,326	-13,763	-2,266	7,130	9,633	59,915	72,677
Excess of revenue.....	246,268	660	1,385	15,461	15,713	89,544	123,506
Loss.....	-112,942	-14,424	-3,651	-8,330	-6,079	-29,629	-50,828
Total assets (fair market value)	5,579,001	0	36,339	309,331	396,145	2,210,011	2,627,176
Cash (noninterest-bearing accounts).....	41,846	0	990	4,160	1,795	22,641	12,260
Savings and temporary cash investments [2].....	289,001	0	4,224	20,011	20,479	105,684	138,603
Accounts receivable, net.....	1,704	0	42	157	18	1,445	41
Pledges receivable, net.....	[3]	0	[3]	0	0	0	0
Grants receivable.....	759	0	0	114	0	646	0
Receivables due from disqualified persons.....	[3]	0	0	0	[3]	[3]	0
Other notes and loans receivable.....	20,161	0	135	1,889	604	9,548	7,984
Inventories.....	20	0	0	0	0	20	0
Prepaid expenses and deferred charges.....	1,119	0	[3]	3	4	1,024	89
Investments, total (noncash).....	5,168,210	0	30,677	279,463	368,067	2,029,165	2,460,838
Securities, total.....	4,289,376	0	24,419	215,018	289,936	1,739,622	2,020,381
Government obligations.....	405,765	0	1,385	14,025	18,153	159,469	212,733
Corporate stock.....	3,284,603	0	19,735	165,294	226,618	1,321,219	1,551,738
Corporate bonds.....	599,007	0	3,299	35,699	45,165	258,934	255,910
Land, buildings, and equipment (less accumulated depreciation).....	131,907	0	117	4,004	6,449	42,864	78,473
Mortgage loans.....	10,586	0	23	597	1,008	4,963	3,995
Other investments.....	736,341	0	6,117	59,845	70,674	241,716	357,989
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	42,033	0	228	1,583	3,011	31,965	5,246
Other assets.....	14,149	0	43	1,951	2,168	7,872	2,115

Footnotes at end of table.

Domestic Private Foundations and Charitable Trusts

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Table 4. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets (book value).....	4,581,758	0	36,003	297,338	347,231	1,842,376	2,058,810
Cash (noninterest-bearing accounts).....	41,773	0	990	4,159	1,795	22,647	12,183
Savings and temporary cash investments.....	288,300	0	4,216	20,029	20,385	105,518	138,152
Accounts receivable, net.....	1,686	0	42	157	1	1,445	41
Pledges receivable, net.....	[3]	0	[3]	0	0	0	0
Grants receivable.....	759	0	0	114	0	645	0
Receivables due from disqualified persons.....	[3]	0	0	0	[3]	[3]	0
Other notes and loans receivable.....	20,185	0	135	1,914	604	9,548	7,984
Inventories.....	20	0	0	0	0	20	0
Prepaid expenses and deferred charges.....	1,093	0	[3]	3	4	998	89
Investments, total (noncash).....	4,193,853	0	30,468	268,066	320,852	1,679,770	1,894,696
Securities, total.....	3,473,176	0	23,050	194,825	254,605	1,450,998	1,549,698
Government obligations.....	388,768	0	1,351	13,745	17,835	148,096	207,741
Corporate stock.....	2,498,844	0	18,420	146,059	192,316	1,048,533	1,093,515
Corporate bonds.....	585,564	0	3,278	35,021	44,454	254,368	248,443
Land, buildings, and equipment (less accumulated depreciation).....	29,518	0	245	2,162	3,566	17,820	5,726
Mortgage loans.....	10,697	0	29	585	1,008	5,081	3,995
Other investments.....	680,462	0	7,146	70,494	61,673	205,872	335,277
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	21,256	0	102	1,037	1,732	14,593	3,792
Other assets.....	12,832	0	51	1,860	1,859	7,191	1,872
Total liabilities (book value).....	18,512	0	173	1,253	1,130	11,568	4,388
Net worth (book value).....	4,563,246	0	35,830	296,085	346,100	1,830,808	2,054,422
Total assets, beginning-of-year (book value).....	4,367,718	17,651	41,959	288,738	336,149	1,765,560	1,917,662
Cash (noninterest-bearing accounts).....	31,015	473	3,297	4,542	1,462	11,459	9,781
Savings and temporary cash investments.....	252,066	3,381	5,520	20,500	18,316	93,614	110,735
Accounts receivable, net.....	1,795	84	135	301	70	1,164	40
Pledges receivable, net.....	[3]	0	[3]	0	0	0	0
Grants receivable.....	74	0	0	0	0	74	0
Receivables due from disqualified persons.....	126	0	3	123	0	[3]	0
Other notes and loans receivable.....	16,657	44	917	1,615	528	9,295	4,257
Inventories.....	28	0	0	0	0	28	0
Prepaid expenses and deferred charges.....	1,255	0	[3]	2	4	1,071	176
Investments, total (noncash).....	4,020,016	13,652	31,442	254,978	310,553	1,627,637	1,781,754
Securities, total.....	3,277,536	12,938	20,017	173,102	240,942	1,406,659	1,423,879
Government obligations.....	426,428	2,131	1,879	12,971	18,329	146,359	244,759
Corporate stock.....	2,267,439	4,805	14,632	126,452	179,528	1,001,321	940,701
Corporate bonds.....	583,669	6,002	3,506	33,679	43,085	258,978	238,418
Land, buildings, and equipment (less accumulated depreciation).....	26,334	0	264	1,534	2,634	16,741	5,160
Mortgage loans.....	8,757	0	33	937	823	2,245	4,719
Other investments.....	707,390	714	11,128	79,406	66,153	201,992	347,996
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	17,119	0	57	1,238	1,476	10,559	3,789
Other assets.....	27,569	17	587	5,437	3,740	10,659	7,129
Total liabilities, beginning-of-year (book value).....	20,241	2	3,712	957	800	8,125	6,644
Net worth, beginning-of-year (book value).....	4,347,477	17,649	38,246	287,780	335,348	1,757,435	1,911,018

[1] The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 2, which are calculated using the cash receipts and disbursement method of accounting.

[2] This category is included with investments in Tables 1 and 2. However, Tables 3 and 4 show total noncash investments to more closely match Form 990-PF.

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004

by Paul Arnsberger

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed over 276,000 information returns for Tax Year 2004, an increase of 5 percent from 2003. These organizations held over \$2.0 trillion in assets, a real increase of 5 percent from the previous year and 52 percent over the past decade. They reported nearly \$1.2 trillion in revenue, 70 percent of which came from program services. The statistics in this article exclude private foundations and most organizations with receipts totaling less than \$25,000, as well as most churches and certain other types of religious organizations.

Social welfare organizations exempt under IRC section 501(c)(4) filed 25,276 Forms 990 and 990-EZ for 2004.¹ Assets reported by these organizations totaled \$82.0 billion. As with nonprofit charities, the majority of the \$61.8 billion in revenue reported by social welfare organizations came from program services.

The statistics for charities and other tax-exempt organizations reported in this article are based on data compiled from Form 990, *Return of Organization Exempt from Income Tax*, and Form 990-EZ, the short form version of this information return. The latter form may be completed by smaller organizations, those with end-of-year assets of less than \$250,000 and gross receipts of \$25,000 to \$100,000. Only condensed income statements and balance sheets are required from filers of the short form, which accounted for 22 percent of the returns filed by organizations exempt under Code sections 501(c)(3) and (4) for Tax Year 2004.²

Paul Arnsberger is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Barry W. Johnson, Chief.

Charitable Organizations Tax-Exempt Under Internal Revenue Code Section 501(c)(3)

In order to qualify for tax-exempt status, an organization must show that its purpose serves the public good, as opposed to a private interest. The activities of nonprofit organizations are limited in that they must further one or more of the purposes for which they were granted tax-exempt status. Organizations that are exempt under Code section 501(c)(3) are those whose purposes are religious, charitable, scientific, literary, or educational. In practice, these categories cover a broad range of activities.

Examples of the varied exempt purposes of these charitable organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing organizations, historical societies, and environmental preservation groups. These organizations may not allow net earnings to inure to the benefit of a shareholder or individual. Activity attempting to influence legislation cannot be a substantial part of an organization's activities, and the organization may not intervene in a political campaign on behalf of, or in opposition to, any candidate.³ Generally, a donor's contribution to one of these organizations is tax-deductible.

Of the 918,119 active nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under Code section 501(c)(3), 276,199 filed Form 990 or 990-EZ returns for accounting periods that began in Calendar Year 2004.⁴ Those not required to file included churches and certain other religious organizations, as well as organizations with annual gross receipts totaling less than \$25,000.⁵ Nonprofit private foundations, which are also tax-exempt under Code section 501(c)(3), are required

¹ Beginning with the Tax Year 2004 study, the annual *SOI Bulletin* article on charities and other tax-exempt organizations will feature data on nonprofit charitable organizations exempt under IRC section 501(c)(3), as well as one other category under IRC section 501(c). For 2004, IRC section 501(c)(4) social welfare organizations are presented. SOI continues to collect data on organizations exempt under IRC sections 501(c)(5) through (9). Data from these organizations can be found in Tables 2, 3, and 4 at the end of this article. Additional tax-exempt organizations are described under IRC sections 501(c)(1), (2), and (10) through (27). Because they tend to constitute a small proportion of financial activity for the nonprofit sector, SOI does not collect data for these organizations.

² Unless otherwise indicated, data presented in this article were reported by both Form 990 and 990-EZ filers. The tables at the end of the article separate data by type of form. Detailed data for Form 990 filers are provided in Tables 1, 2, and 3, while Form 990-EZ data are found in Table 4.

³ For more information on the requirements for tax exemption under 501(c)(3) and other Code sections, see Internal Revenue Service Publication 557, *Tax-Exempt Status for Your Organization*.

⁴ Data presented in this article are from 2004 Forms 990 and 990-EZ filed in Calendar Years 2005 and 2006. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the Internal Revenue Service Exempt Organizations Business Master File (December 2004) and does not include private foundations filing Form 990-PF, *Return of Private Foundation*.

⁵ The \$25,000 filing threshold is an average of an organization's gross receipts over the previous 3 years.

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to file separately on Form 990-PF, *Return of Private Foundation*.⁶

Financial Growth and Characteristics of Nonprofit Charitable Organizations

Figure A presents selected historical data for nonprofit charitable organizations over a 10-year period. With two notable exceptions, the data, which are inflation-adjusted, show steady growth between Tax Years 1995 and 2004 for nearly every financial category presented.⁷ Between Tax Year 1997 and 1998, all of the major financial items (assets, liabilities, revenue, and expenses) decreased in real terms. The decrease can be attributed to two very large, related organizations that filed returns for 1997, but not for 1998. The Teachers Insurance Annuity Association and the College Retirement Equities Fund (collectively known as TIAA-CREF) are pension organizations that lost their tax exemption as a result of provisions of the Taxpayer Relief Act of 1997.⁸ The second notable exception to the 10-year growth trend was for investment income. This category, which includes interest from savings and temporary cash investments, dividends and interest from secu-

rities, and other income from investments, proved to be somewhat volatile over the 10-year period, with real net decrease of nearly 25 percent between 1995 and 2004.

Although 65 percent of the returns filed by section 501(c)(3) organizations for 2004 were filed by small organizations, those with assets of less than \$500,000, these organizations held only 1 percent of the total assets and reported less than 4 percent of total revenue (Figure B). In comparison, large organizations, those with assets of \$10 million or more, represented just 6 percent of the returns filed, but accounted for 90 percent of the total asset holdings and 83 percent of the total revenue reported.

The nonprofit charitable organizations in this study reported total revenue of nearly \$1.2 trillion for 2004. Program service revenue, totaling \$801.2 billion, was the major source of revenue for these organizations. This revenue comprises the fees collected by organizations in support of their tax-exempt purposes and includes such income as tuition and fees at educational institutions, hospital patient charges (including Medicare and Medicaid payments), and admission fees collected by museums or community performing arts groups, and YMCA/YWCA.

Figure A

Nonprofit Charitable Organizations, Selected Financial Data, Tax Years 1995-2004

[All figures are estimates based on samples—money amounts are in millions of constant 2004 dollars]

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Percentage change 1995-2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns.....	180,931	192,059	198,957	207,272	211,615	230,159	240,569	251,676	263,353	276,199	52.7
Form 990.....	142,790	149,902	155,330	162,559	168,701	184,013	193,953	203,949	211,858	218,851	53.3
Form 990-EZ.....	38,141	42,157	43,627	44,713	42,914	46,146	46,616	47,727	51,495	57,348	50.4
Total assets.....	1,358,034	1,508,075	1,650,321	1,533,038	1,625,362	1,709,834	1,743,703	1,821,042	1,953,808	2,058,610	51.6
Total liabilities.....	608,736	658,251	716,770	520,852	538,305	590,212	653,349	728,454	756,489	782,510	28.5
Net assets.....	749,298	849,824	933,551	1,012,186	1,087,058	1,119,622	1,090,354	1,092,587	1,197,319	1,276,100	70.3
Total revenue.....	788,117	821,226	865,447	853,034	895,240	947,864	958,533	1,003,304	1,102,617	1,152,989	46.3
Program service revenue.....	526,368	545,147	557,846	570,357	579,302	633,670	674,110	726,579	776,014	801,199	52.2
Contributions, gifts, and grants..	151,765	160,510	167,639	183,473	195,660	217,843	227,006	225,270	236,518	248,570	63.8
Investment income [1].....	36,901	39,708	42,480	32,398	34,064	31,883	25,303	21,550	24,264	27,830	-24.6
Other	73,084	75,861	97,482	66,807	86,213	64,470	32,114	29,906	65,822	75,391	3.2
Total expenses.....	718,349	743,774	776,596	776,495	798,871	871,512	921,929	981,674	1,038,347	1,058,489	47.4

[1] Includes "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income (loss)" from Form 990 and "investment income (loss)" from Form 990-EZ.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Amounts have been adjusted for inflation based on the 2000 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis; Tax Year 2004 is the base year. Detail may not add to totals because of rounding.

⁶ For information on private foundations, see Ludlum, Melissa, "Domestic Private Foundations and Charitable Trusts: Charitable Distributions and Investment Assets, Tax Year 2004," in this issue.

⁷ Adjustments for inflation are based on the 2000 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Tax Year 2004 was used as the base year.

⁸ Public Law 105-34, Section 1042.

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Figure B

Nonprofit Charitable Organizations, by Asset Size, Tax Year 2004

[All figures are estimates based on samples—money amounts are in millions of current dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	276,199	100.0	2,058,610	100.0	1,152,989	100.0
Under \$100,000 [1].....	110,979	40.2	3,661	0.2	13,725	1.2
\$100,000 under \$500,000.....	67,808	24.6	16,680	0.8	23,987	2.1
\$500,000 under \$1,000,000.....	26,486	9.6	19,226	0.9	16,929	1.5
\$1,000,000 under \$10,000,000.....	54,327	19.7	174,999	8.5	141,292	12.3
\$10,000,000 under \$50,000,000.....	11,368	4.1	242,388	11.8	161,476	14.0
\$50,000,000 or more.....	5,231	1.9	1,601,656	77.8	795,581	69.0

[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000 as well as most churches and certain types of religious organizations. Detail may not add to totals because of rounding.

Figure C illustrates the types of revenue reported by organizations of different sizes. Large organizations received nearly three-fourths of their total revenue from program service revenue, while small organizations received over half of their revenue from contributions, gifts, and grants.

On Form 990 (but not on Form 990-EZ), expenses for nonprofit charitable organizations are grouped into four major categories: program services, fundraising, management and general, and payments to affiliates. Program service expenses are those associated with activities that further an organization's exempt purpose; fundraising expenses are those incurred in soliciting contributions, gifts, and grants; and management and general expenses include those administrative and overhead costs that are not specifically related to program services or fundraising activities.

The three categories above are grouped by such specific functional expense items as grants and allocations, salaries and wages, professional fees, and supplies. (See Table 2 at the end of this article.) The fourth major category, payments to affiliates, which includes distributions to organizations closely related to the reporting organizations, such as dues paid by local chapters to State and national agencies, is not grouped by specific functional expenses. Program service expenses accounted for the vast majority (86 percent) of total expenses reported by filers of Form 990; management and general expenses totaled 12 percent; and fundraising expenses and payments to affiliates, combined, accounted for less than 2 percent.

Compensation

Figure D shows compensation data reported by nonprofit charitable organizations on Form 990. Salaries, wages, and benefits are presented for executives, such as officers, directors, trustees, and key employees, as well as other employees. (Data from Form 990-EZ are not included in this section because that return does not distinguish between types of compensation or types of employee.) For Tax Year 2004, nonprofit charities reported \$440.0 billion in compensation and benefits on Form 990. The majority of this, 81 percent, was in the form of other employee salaries and wages. Salaries of executives, such as officers, directors, trustees, and key employees, totalled \$14.1 billion. In addition to salaries and wages, Form 990 filers reported \$68.6 billion in benefits paid to their employees and executives. Examples of these benefits include contributions to pension, health, and insurance welfare plans; payments to deferred compensation and severance plans; fringe benefits; and expense account reimbursements.

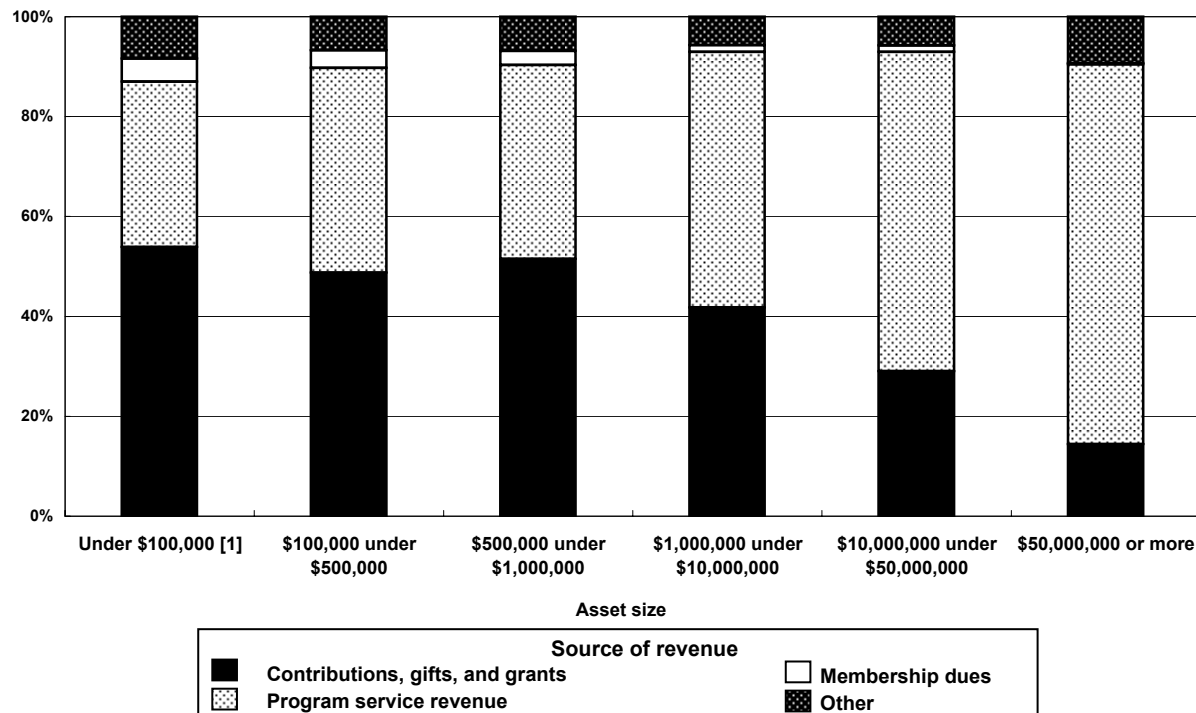
Compensation and benefits represented a significant portion of the total expenses reported by non-charitable organizations on Form 990, nearly 42 percent. When viewed by size of organization and type of employee, certain patterns emerge. For small organizations, those reporting assets less than \$500,000, other employee salaries, wages, and benefits represent slightly more than 32 percent of total expenses for Tax Year 2004; large organizations with assets of at least \$50 million reported 40 percent of their expenses in the form of employee salaries, wages, and benefits. For executives, this compensation pattern is reversed. Salaries and benefits paid to executives,

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Figure C

Sources of Nonprofit Charitable Organization Revenue, by Asset Size, Tax Year 2004



[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations.

Figure D

Compensation of Nonprofit Charitable Organization Officers, Directors, Trustees, Key Employees, and Other Employees, Reported on Form 990, by Asset Size, Tax Year 2004

[All figures are estimates based on samples—money amounts are in millions of current dollars]

Asset size	Number of Form 990 returns	Total expenses	Officers, directors, trustees, and key employees		Other employees	
			Compensation	Contributions and other benefits [1]	Compensation	Contributions and other benefits [2]
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	218,851	1,055,970	14,123	1,732	357,093	66,909
Under \$100,000 [3].....	60,584	11,658	964	66	2,644	285
\$100,000 under \$500,000.....	60,855	23,052	1,522	92	7,013	882
\$500,000 under \$1,000,000.....	26,486	15,738	1,012	66	5,041	686
\$1,000,000 under \$10,000,000.....	54,327	134,308	3,877	366	51,102	7,831
\$10,000,000 under \$50,000,000.....	11,368	150,611	2,522	318	51,149	9,087
\$50,000,000 or more.....	5,231	720,604	4,226	825	240,145	48,138

[1] Includes "contributions to employee benefit plans and deferred compensation plans" and "expense account and other allowances" reported on Part V of Form 990.

[2] Includes "pension plan contributions" and "other employee benefits" reported on Part II of Form 990.

[3] Includes returns with zero assets or assets not reported.

NOTES: Data are from Form 990 for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

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such as officers, directors, trustees, and key employees, accounted for nearly 8 percent of total expenses at small organizations, but less than 1 percent at large organizations.

Filers of Form 990 (but not Form 990-EZ) are required to report the total number of employees on the organization's payroll as of March 12. Nonprofit charitable organizations that provided this information on their returns reported 9.9 million paid employees and executives on that date in 2004.⁹ On another part of the form, filers are required to list all paid and unpaid executives. Nonprofit charitable organizations reported over 195,000 paid and 2.1 million unpaid officers, directors, trustees, and key employees on Form 990 for Tax Year 2004.

Nonprofit Charitable Organizations Classified by NTEE Codes

The National Taxonomy of Exempt Entities (NTEE) is a classification system developed by the National

Center for Charitable Statistics, which classifies organizations by institutional purpose and major programs and activities.¹⁰ It recognizes 26 major groups, which can be aggregated into 10 program categories, as shown in Figure E. The organizations were classified for statistical purposes by the IRS Statistics of Income Division on the basis of information provided in the "Statement of Program Service Accomplishments" section of Forms 990 and 990-EZ.

Based on the NTEE classification, health was the dominant program category in terms of assets and revenue, accounting for 39 percent and 57 percent of the total, respectively. Examples of organizations in the health category are hospitals; nursing facilities; health support services, such as blood banks and emergency medical transport services; health care financing activities; substance abuse treatment services; medical ethics organizations; health associations active in the prevention or treatment of diseases; and medical research. Eighty-eight percent of the total

Figure E

Selected Items for Nonprofit Charitable Organizations Classified by NTEE Category, Tax Year 2004

[All figures are estimates based on samples—money amounts are in millions of current dollars]

NTEE major category [1]	Number of returns	Total assets	Net assets	Revenue			Total expenses	Excess of revenue over expenses (net)
				Total	Contributions, gifts, and grants	Program service revenue		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	276,199	2,058,610	1,276,100	1,152,989	248,569	801,199	1,058,489	94,500
Arts, culture, and humanities.....	28,615	81,094	65,973	25,515	14,151	6,313	22,148	3,367
Education.....	48,920	677,087	486,746	220,139	64,470	116,619	185,093	35,046
Environment, animals.....	11,576	30,473	25,128	11,134	6,796	2,458	9,450	1,684
Health.....	36,372	801,770	424,567	655,063	46,561	575,542	619,048	36,015
Human services.....	104,837	236,302	114,700	157,653	62,853	81,785	151,549	6,104
International, foreign affairs.....	3,486	15,131	10,987	17,077	15,360	1,142	15,933	1,144
Mutual, membership benefit.....	674	13,285	9,746	2,850	178	1,748	2,127	723
Public, societal benefit.....	24,148	184,848	123,267	55,170	32,350	14,307	45,937	9,233
Religion-related.....	17,416	18,619	14,984	8,376	5,840	1,284	7,193	1,183
Unknown/unclassified.....	156	2	2	11	11	0	11	[2]

[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the categories shown above. It was developed by the National Center for Charitable Statistics. The codes describe the purposes and activities of the organizations.

[2] Less than \$500,000.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

⁹ A number of organizations that reported compensation and/or benefits on Form 990 did not report employees on line 90b. SOI plans to conduct a study to examine nonprofit charitable organization data from Form 990 and Form 941, *Employer's Quarterly Federal Tax Return*, to better understand the sector's share of overall U.S. employment.

¹⁰ For information on the National Taxonomy of Exempt Entities classification system, see the National Center for Charitable Statistics Web site: www.ncc.urban.org.

revenue for nonprofit charitable organizations in the health category was derived from program services.

The education program category includes colleges and universities, elementary and secondary schools, correspondence schools, libraries, educational testing services, and student services and organizations. Education ranked a distant second in terms of revenue, which totaled \$220.1 billion, nearly one-third of the amount reported by health organizations. The category also accounted for \$677.1 billion in assets—nearly one-third of the total for nonprofit charitable organizations.

Thirty-eight percent of the organizations that filed Forms 990 and 990-EZ for 2004 were classified as human service organizations. This category comprises organizations in several classifications performing a broad range of services focused on specific needs within the community: housing and shelter programs; job training and placement services; public safety, disaster preparedness, and relief services; recreation and sports programs; crime prevention and legal services; and multipurpose organizations which provide a broad range of social or human services to individuals and families. Program service revenue (\$81.8 billion) and contributions, gifts, and grants received (\$62.9 billion) together represented 95 percent of the total revenue reported by these organizations.

Social Welfare Organizations Tax-Exempt under IRC Section 501(c)(4)

Internal Revenue Code section 501(c)(4) grants tax exemption to certain organizations that are organized and operated for the promotion of social welfare. Examples of organizations exempt under section 501(c)(4) include civic associations organized to promote community and neighborhood interests, as well as certain health organizations, homeowners' and tenants' associations, veterans' organizations, and police and firefighters' relief organizations. Another broad category covered by IRC section 501(c)(4) includes local associations of employees. To qualify under section 501(c)(4), organizations must show that they "primarily promote the common good and general welfare of the people of the community as a whole. An organization that primarily benefits

a private group of citizens cannot qualify for IRC 501(c)(4) status."¹¹

Like nonprofit charitable organizations exempt under section 501(c)(3), 501(c)(4) social welfare organizations may not allow net earnings to inure to the benefit of a shareholder or individual. Unlike nonprofit charities, 501(c)(4) organizations organized exclusively to promote social welfare may legally participate in some political activity on behalf of, or in opposition to, candidates for public office. In most cases, a donor's contribution to one of these organizations is not tax-deductible. However, donations to 501(c)(4) volunteer fire companies are deductible on the donor's Federal income tax return if they are made for exclusively public purposes. Also, contributions to certain 501(c)(4) veterans' organizations whose membership is at least 90 percent war veterans may be deductible for donors.

Highlights of Social Welfare Organization Financial Data

Social welfare organizations exempt under IRC section 501(c)(4) filed 25,276 Forms 990 or 990-EZ for Tax Year 2004. This figure represents just 18 percent of the total number of active 501(c)(4) organizations recognized by the IRS. Organizations with total gross receipts below the filing threshold and noncompliant organizations comprise the difference. Social welfare organizations that filed information returns reported total assets of \$82.0 billion. With a filing population of approximately one-tenth, and total reported assets less than 4 percent that of nonprofit charitable organizations, the average 501(c)(4) social welfare organization was considerably smaller than its 501(c)(3) counterpart.

As with nonprofit charitable organizations, a small number of large organizations dominated the financial activity of the social welfare sector. Figure F shows that less than 2 percent of social welfare organizations reported assets of \$50 million or more for 2004. However, this small group accounted for 78 percent of total assets and 69 percent of total revenue. On the other hand, organizations with assets less than \$500,000 filed nearly two-thirds of 501(c)(4) returns, but reported just 1 percent of total assets and 2.3 percent of total revenue.

¹¹ Reilly, John Francis; Carter C. Hull; and Barbara A. Braig Allen, "IRC 501(C)(4) Organizations" Exempt Organizations Technical Instruction Program for FY2003. This article is available at www.irs.gov/pub/irs-tege/eotopici03.pdf.

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Important differences between large social welfare organizations and those that reported fewer assets are illustrated by data on the organizations' revenue as shown in Figure G. Social welfare organizations exempt under IRC section 501(c)(4) with assets of \$10 million or more received the vast majority of their revenue, 88 percent, in the form of payments for program services. Small organizations, those with assets less than \$500,000, reported more diverse sources of revenue: 34 percent from contributions, gifts, and grants; 30 percent from program services; 18 percent from membership dues and assessments; and 18 percent from other sources.

Figure H shows data for IRC section 501(c)(4) social welfare organizations classified by NTEE category. While each of the 10 major NTEE categories is represented by social welfare organizations, the universe of section 501(c)(4) filers tends to be less diverse than that of nonprofit charitable organizations exempt under IRC section 501(c)(3). For example, section 501(c)(4) public and societal benefit and human service organizations combined to file 20,853 returns, or 83 percent of the total. Public and societal benefit organizations reported holding the most assets, \$37.3 billion. While filing relatively few returns (less than 800), social welfare organizations classified in the health category reported well over half of all revenue received. A large portion of this revenue was received by health and dental plan organizations exempt under section 501(c)(4).

Summary

For 2004, nonprofit charitable organizations (excluding private foundations) tax-exempt under section 501(c)(3) reported \$2.1 trillion in total assets and \$1.2 trillion in revenue. The number of returns filed by these organizations was 276,199, including both Form 990 and the shorter Form 990-EZ. In the 10-year period between 1995 and 2004, nonprofit organizations reported steady growth, in real terms, in most financial categories.

Program service revenue, the fees received for the charitable programs conducted by tax-exempt organizations, was \$801.2 billion for Tax Year 2004. It represented more than two-thirds of the total revenue reported by charitable organizations. A second source of revenue, contributions, gifts, and grants, which totaled \$248.6 billion, accounted for more than one-half of the total revenue of organizations with asset holdings of less than \$1 million, but for a much smaller share of the total revenue of the larger organizations.

Using the National Taxonomy of Exempt Entities codes (which classify organizations by institutional purpose and major programs and activities), health care was the predominant major category, accounting for 39 percent of assets and 57 percent of total revenue reported by nonprofit charitable organizations.

Social welfare organizations exempt under Internal Revenue Code sections 501(c)(4) filed 25,276 information returns with the IRS, and reported \$82.0

Figure F

Social Welfare Organizations, by Asset Size, Tax Year 2004

[All figures are estimates based on samples—money amounts are in millions of current dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	25,276	100.0	82,047	100.0	61,752	100.0
Under \$100,000 [1].....	13,344	52.8	486	0.6	1,307	2.1
\$100,000 under \$500,000.....	6,791	26.9	1,572	1.9	1,281	2.1
\$500,000 under \$1,000,000.....	2,367	9.4	1,689	2.1	912	1.5
\$1,000,000 under \$10,000,000.....	2,357	9.3	6,298	7.7	4,225	6.8
\$10,000,000 under \$50,000,000.....	272	1.1	6,202	7.6	6,794	11.0
\$50,000,000 or more.....	145	0.6	65,800	80.2	47,233	76.5

[1] Includes returns with zero assets or assets not reported.

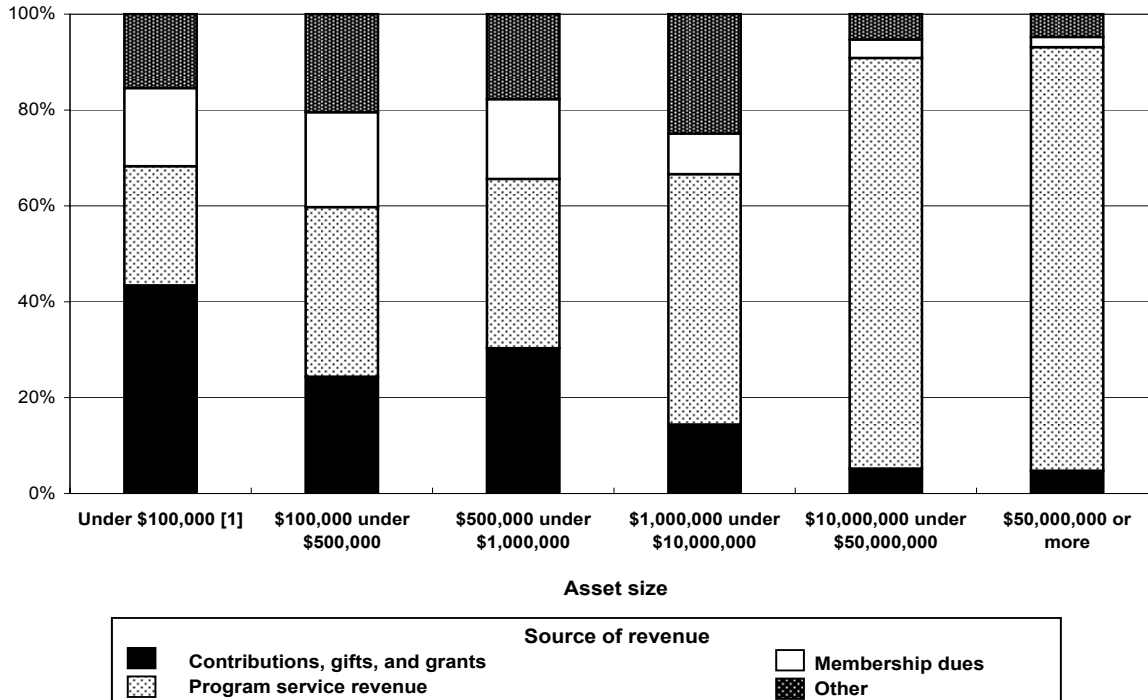
NOTES: Data are from Forms 990 and 990-EZ for organizations exempt under Internal Revenue Code section 501(c)(4) and exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

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Figure G

Sources of Social Welfare Organization Revenue, by Asset Size, Tax Year 2004



[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for organizations exempt under Internal Revenue Code section 501(c)(4) and exclude most organizations with receipts less than \$25,000.

Figure H

Selected Items for Social Welfare Organizations, by NTEE Category, Tax Year 2004

[All figures are estimates based on samples--money amounts are in millions of current dollars]

NTEE major category [1]	Number of returns	Total assets	Net assets	Revenue			Total expenses	Excess of revenue over expenses (net)
				Total	Contributions, gifts, and grants	Program service revenue		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	25,276	82,047	36,379	61,752	4,367	50,836	59,440	2,312
Arts, culture, and humanities.....	920	1,076	778	950	583	276	963	-13
Education.....	1,119	1,958	564	764	418	144	718	46
Environment, animals.....	637	1,405	1,167	489	175	148	453	36
Health.....	779	15,932	9,285	37,348	192	36,087	36,651	697
Human services.....	10,643	11,866	5,820	10,208	868	6,509	9,499	709
International, foreign affairs*.....	15	9,465	8,615	1,529	1,123	238	1,245	285
Mutual, membership benefit.....	823	3,013	1,935	4,339	55	4,119	4,260	80
Public, societal benefit.....	10,210	37,269	8,154	6,119	952	3,314	5,649	470
Religion-related*.....	42	62	62	3	[2]	0	3	[2]
Unknown/unclassified*.....	86	[2]	[2]	3	1	0	0	3

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the categories shown above. It was developed by the National Center for Charitable Statistics. The codes describe the purposes and activities of the organizations.

[2] Less than \$500,000.

NOTES: Data are from Forms 990 and 990-EZ for organizations exempt under Internal Revenue Code section 501(c)(4) and exclude most organizations with receipts less than \$25,000.

Detail may not add to totals because of rounding.

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billion in assets and \$61.8 billion in revenue. Large social welfare organizations received nearly all of their revenue from program services, while smaller organizations reported more diversity. The vast majority of IRC section 501(c)(4) filers were classified as either public and societal benefit or human services organizations under the NTEE system.

Data Sources and Limitations

The statistics in this article are based on a sample of the 2004 Forms 990, *Return of Organization Exempt From Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*. Organizations were required to file the 2004 form when their accounting periods ended any time between December 31, 2004, and November 30, 2005. The sample did not include private foundations, which were required to file Form 990-PF. Most churches and certain other types of religious organizations were also excluded from the sample because they were not required to file Form 990 or Form 990-EZ. The sample included only those returns with average receipts of more than \$25,000, the filing threshold.

The sample design had two parts: the first sampling frame contained all returns filed by organizations exempt under section 501(c)(3); the second sampling frame comprised a pool of all returns filed by organizations exempt under sections 501(c)(4) through (9). Organizations tax-exempt under other Code sections were excluded from the sample frames. The data presented were obtained from returns as originally filed with the Internal Revenue Service. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into the database.

The two samples were classified into strata based on the size of end-of-year total assets, with each stratum sampled at a different rate. For section 501(c)(3) organizations, a sample of 15,070 returns was selected from a population of 279,415. Sampling rates ranged from 1.24 percent for organizations reporting total assets less than \$500,000 to 100 percent for organizations with total assets of \$50,000,000 or more. The second sample contained 6,669 records

selected from the population of 111,010 returns filed by organizations exempt under sections 501(c)(4) through (9). Sampling rates ranged from 1.11 percent for organizations reporting total assets less than \$150,000 to 100 percent for organizations with assets of \$10,000,000 or more. The filing populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed with tax periods prior to 2004. However, these returns were excluded from the final sample and the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure I shows CVs for selected financial data. A discussion of methods for evaluating the nonsampling error can be found in the general Appendix of this issue.

Figure I

Coefficient of Variation for Selected Items, by Selected Internal Revenue Code Section, Tax Year 2004

Type and size of organization	Percentages		
	Number of returns	Total assets	Total revenue
	(1)	(2)	(3)
All 501(c)(3) organizations [1].....	0.17	0.08	0.44
Large organizations [2].....	0.81	0.11	0.39
Medium organizations [3].....	1.22	0.60	2.03
Small organizations [4].....	1.65	2.70	5.78
All 501(c)(4) organizations.....	4.56	0.49	1.52
Large organizations [2].....	n/a	n/a	n/a
Medium organizations [3].....	6.24	4.22	13.55
Small organizations [4].....	7.03	9.27	26.98
All 501(c)(5) organizations.....	5.17	1.52	4.41
All 501(c)(6) organizations.....	3.97	0.84	2.37
All 501(c)(7) organizations.....	5.10	2.09	2.95
All 501(c)(8) organizations.....	9.39	0.25	0.95
All 501(c)(9) organizations.....	7.41	0.28	4.83

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Large organizations are those with assets greater than or equal to \$10 million.

[3] Medium organizations are those with assets greater than \$100,000 but less than \$10 million.

[4] Small organizations are those with assets less than \$100,000.

NOTE: Includes data from Forms 990 and 990-EZ and excludes most organizations with receipts less than \$25,000.

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Table 1. Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	218,851	60,584	60,855	26,486	54,327	11,368	5,231
Total assets.....	2,056,236,833	2,366,306	15,601,055	19,225,997	174,999,394	242,388,308	1,601,655,772
Cash.....	46,478,142	1,080,967	3,236,254	2,044,192	10,237,520	8,578,012	21,301,196
Savings and temporary cash investments.....	137,436,046	538,677	4,117,209	3,918,934	20,264,511	19,670,636	88,926,079
Accounts receivable (net).....	108,471,065	130,261	802,589	983,794	9,219,458	13,533,122	83,801,841
Pledges receivable (net).....	39,031,200	* 9,278	173,861	218,978	4,133,689	7,720,246	26,775,149
Grants receivable.....	12,466,388	60,521	353,508	409,593	3,339,755	3,117,342	5,185,669
Receivables due from officers, etc.....	256,540	* 3,653	* 9,388	* 13,697	105,028	21,817	102,957
Other notes and loans receivable.....	78,770,243	10,560	158,855	428,819	4,112,532	5,419,091	68,640,385
Inventories for sale or use.....	11,979,454	39,544	189,300	166,330	1,569,791	1,713,956	8,300,534
Prepaid expenses and deferred charges.....	19,774,122	23,712	146,066	173,062	1,743,698	2,461,009	15,226,574
Investments in securities.....	721,655,956	36,371	1,297,379	2,493,629	31,898,813	63,213,305	622,716,459
Investments in land, buildings, and equipment.....	35,044,409	66,611	608,969	682,996	6,882,456	6,640,603	20,162,775
Other investments.....	189,926,207	16,738	458,819	965,545	8,672,839	16,136,078	163,676,190
Land, buildings, and equipment for charitable purposes..	542,964,266	312,725	3,795,003	6,130,629	65,964,622	80,126,961	386,634,327
Other assets.....	111,982,792	36,687	253,856	595,800	6,854,683	14,036,130	90,205,636
Total liabilities.....	782,285,445	1,388,147	4,459,413	4,314,809	65,202,329	92,835,410	614,085,337
Accounts payable.....	140,857,893	340,625	1,311,169	907,488	13,068,701	17,322,472	107,907,439
Grants payable.....	10,892,480	* 12,009	134,215	* 96,029	1,532,844	1,720,715	7,396,668
Support and revenue designated for future periods.....	39,951,358	43,788	368,371	251,455	4,310,972	8,100,691	26,876,079
Loans from officers, etc.....	1,012,931	80,674	112,834	78,809	443,326	111,360	185,927
Tax-exempt bond liabilities.....	258,089,143	0	0	0	3,407,459	18,790,387	235,891,297
Mortgages and other notes payable.....	167,445,715	677,761	1,899,278	2,450,183	34,580,453	31,569,302	96,268,739
Other liabilities.....	164,035,925	233,291	633,546	530,844	7,858,574	15,220,483	139,559,188
Net assets.....	1,273,951,388	978,159	11,141,642	14,911,188	109,797,066	149,552,899	987,570,434

Footnotes at end of table.

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Table 1. Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2003—Continued

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total revenue	1,150,287,774	11,400,423	23,610,319	16,928,827	141,291,535	161,476,029	795,580,640
Total contributions, gifts, and grants received	247,171,845	6,199,535	11,481,838	8,719,695	59,042,179	46,891,519	114,837,079
Contributions received from direct public support.....	124,575,951	4,058,275	6,183,590	4,885,145	23,818,181	25,890,399	59,740,360
Contributions received from indirect public support.....	16,947,398	397,843	730,616	250,772	2,612,749	2,104,048	10,851,370
Government grants.....	105,648,496	1,743,417	4,567,631	3,583,778	32,611,249	18,897,073	44,245,348
Program service revenue	800,658,127	4,067,665	9,779,087	6,573,453	72,265,345	103,235,325	604,737,253
Membership dues and assessments.....	7,932,979	400,001	813,425	477,473	1,910,318	2,026,572	2,305,191
Interest on savings and temporary cash investments.....	4,924,984	9,170	72,564	83,039	617,619	698,012	3,444,579
Dividends and interest from securities.....	17,761,243	1,790	52,398	81,477	987,804	1,764,141	14,873,634
Net rental income (loss).....	2,526,429	22,840	116,537	62,040	447,966	417,595	1,459,452
Gross rents.....	5,378,455	27,626	195,938	128,944	922,581	865,930	3,237,436
Rental expenses.....	2,852,026	* 4,786	79,401	66,904	474,615	448,335	1,777,984
Other investment income.....	5,120,647	-72,547	11,804	19,520	273,068	368,479	4,520,323
Total gain (loss) from sales of assets.....	36,693,532	26,310	73,090	50,491	1,416,519	2,360,704	32,766,418
Gain (loss), sales of securities.....	30,346,795	506	21,048	25,109	779,394	1,661,693	27,859,045
Gross amount from sales.....	646,572,216	28,649	421,824	709,979	11,939,437	28,439,454	605,032,872
Cost or other basis and sales expense.....	616,225,421	28,144	400,776	684,870	11,160,043	26,777,761	577,173,827
Gain (loss), sales of other assets.....	6,346,737	25,804	52,041	25,382	637,125	699,011	4,907,373
Gross amount from sales.....	12,500,650	59,167	182,894	106,482	1,724,807	1,741,993	8,685,306
Cost or other basis and sales expense.....	6,153,913	33,362	130,852	81,100	1,087,682	1,042,983	3,777,933
Net income (loss), special events and activities.....	3,191,375	482,260	598,039	317,329	1,101,650	377,479	314,617
Gross revenue.....	8,701,008	1,636,454	2,227,992	720,751	2,213,364	1,022,642	879,805
Direct expenses.....	5,509,633	1,154,193	1,629,954	403,421	1,111,713	645,163	565,188
Gross profit (loss), sales of inventories.....	5,239,187	100,161	295,074	367,369	1,403,170	1,200,682	1,872,730
Gross sales minus returns and allowances.....	12,608,768	291,575	687,235	933,560	3,475,764	2,913,336	4,307,298
Cost of goods sold.....	7,369,581	191,415	392,161	566,190	2,072,593	1,712,653	2,434,568
Other revenue (loss).....	19,067,420	163,237	316,460	176,941	1,825,896	2,135,521	14,449,364
Total expenses [2]	1,055,970,120	11,657,818	23,051,713	15,737,598	134,307,703	150,611,381	720,603,908
Program services.....	909,752,638	9,882,823	19,201,051	12,935,725	113,650,003	128,830,079	625,252,956
Management and general.....	130,799,384	1,487,460	3,384,438	2,381,324	17,403,286	18,964,591	87,178,286
Fundraising.....	11,825,757	228,668	440,433	389,481	2,598,271	2,272,679	5,896,224
Payments to affiliates.....	3,592,339	58,866	25,789	* 31,069	656,143	544,031	2,276,441
Excess of revenue over expenses (net)	94,317,654	-257,394	558,606	1,191,229	6,983,832	10,864,649	74,976,732

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns with zero assets or assets not reported.

[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

NOTES: Data exclude private foundations, most organizations with receipts less than \$25,000, most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004

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Table 2. Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Total Functional Expenditures, by Code Section, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	Organizations tax-exempt under Internal Revenue Code section:						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns reporting functional expenditures.....	217,632	16,075	14,251	22,545	13,766	5,046	6,556
Total functional expenditures [2].....	1,052,377,777	58,965,583	16,873,000	31,199,444	10,367,386	13,037,039	133,671,271
Grants and allocations.....	66,673,145	4,423,947	491,207	693,675	62,963	325,831	1,483,268
Specific assistance to individuals.....	8,152,020	929,489	65,437	* 19,110	* 1,302	78,152	1,186,860
Benefits paid to or for members.....	5,873,215	17,243,142	1,771,700	1,081,479	22,303	9,528,412	112,695,463
Compensation of officers, directors, or trustees.....	16,321,900	446,940	1,372,006	1,740,377	124,971	87,440	412,975
Other salaries and wages.....	357,093,123	3,237,657	3,552,015	5,723,969	3,534,467	616,999	655,055
Pension plan contributions.....	16,377,234	257,566	690,057	623,145	68,265	118,695	98,146
Other employee benefits.....	50,531,040	726,034	871,064	1,023,619	353,275	557,909	2,131,897
Payroll taxes.....	25,213,292	221,807	497,661	490,160	427,919	86,247	77,679
Professional fundraising fees.....	634,990	41,053	132,799	30,480	8,374	* 11,464	* 1,958
Accounting fees.....	1,802,842	85,839	86,024	154,697	55,380	21,971	128,583
Legal fees.....	2,648,391	168,741	396,928	565,405	21,386	30,803	144,314
Supplies.....	90,906,022	238,255	165,676	225,987	347,406	51,879	39,038
Telephone.....	4,337,211	117,692	146,842	228,829	54,207	29,375	20,418
Postage and shipping.....	3,678,789	360,002	132,461	318,940	42,315	25,356	60,182
Occupancy.....	31,740,502	826,358	500,073	978,939	1,205,331	188,424	109,192
Equipment rental and maintenance.....	13,960,115	250,849	126,027	289,296	312,898	35,719	29,143
Printing and publications.....	6,357,369	462,943	325,048	863,493	89,029	47,368	41,377
Travel.....	8,403,519	173,171	483,418	767,182	31,663	28,700	11,786
Conferences, conventions, and meetings.....	3,930,140	212,229	326,139	2,002,512	57,991	43,356	20,370
Interest.....	16,312,029	2,140,615	56,256	204,771	220,358	21,256	8,678
Depreciation and depletion.....	43,686,028	798,427	304,425	553,292	974,386	128,288	61,445
Other expenses.....	277,744,840	25,602,821	4,379,738	12,620,087	2,351,194	973,392	14,253,445

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] The differences between "total functional expenditures" shown in this table and "total expenses" shown in Tables 1 and 3 are due to payments to affiliates, which are not considered functional expenditures.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004

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Table 3. Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	Organizations tax-exempt under Internal Revenue Code section:						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	218,851	16,202	14,256	22,554	13,892	5,046	6,584
Total assets.....	2,056,236,833	81,622,300	26,796,980	55,659,905	20,993,998	92,715,382	149,009,513
Cash.....	46,478,142	2,574,330	2,044,975	3,172,850	1,042,987	587,202	2,450,735
Savings and temporary cash investments.....	137,436,046	7,271,895	5,268,314	9,213,200	1,559,850	5,047,770	18,941,510
Accounts receivable (net).....	108,471,065	4,191,409	1,176,930	2,998,637	1,100,429	97,156	9,720,780
Pledges receivable (net).....	39,031,200	124,707	* 10,566	160,944	14,925	* 1,728	* 2,705
Grants receivable.....	12,466,388	132,295	* 5,389	139,640	* 952	* 257	268,569
Receivables due from officers, etc.....	256,540	* 11,888	1,463	13,061	8,656	* 648	* 162
Other notes and loans receivable.....	78,770,243	27,227,702	328,227	4,725,804	147,290	594,132	252,980
Inventories for sale or use.....	11,979,454	225,085	39,947	163,531	230,429	37,128	6,503
Prepaid expenses and deferred charges.....	19,774,122	1,108,098	212,082	816,488	240,662	456,754	301,313
Investments in securities.....	721,655,956	18,823,718	10,744,302	21,872,157	495,586	64,306,375	102,719,204
Investments in land, buildings, and equipment	35,044,409	1,570,688	609,690	566,281	1,533,315	354,779	60,036
Other investments.....	189,926,207	4,064,367	1,867,810	5,572,725	204,495	18,875,489	8,639,522
Land, buildings, and equipment for charitable purposes.....	542,964,266	9,323,668	4,043,329	4,341,530	14,071,455	1,543,925	412,596
Other assets.....	111,982,792	4,972,449	443,957	1,903,059	342,966	812,037	5,232,897
Total liabilities.....	782,285,445	45,620,822	5,857,857	33,094,589	6,885,809	82,049,996	28,409,410
Accounts payable.....	140,857,893	10,428,336	2,225,423	5,661,071	944,339	1,824,134	11,310,245
Grants payable.....	10,892,480	498,286	57,574	128,819	* 4,562	* 61,088	146,901
Support and revenue designated for future periods.....	39,951,358	2,171,192	245,997	3,953,978	691,946	119,502	497,315
Loans from officers, etc.....	1,012,931	* 333	0	* 11,823	* 10,494	* 13	0
Tax-exempt bond liabilities.....	258,089,143	6,996,747	0	* 85,690	* 4,474	* 44,065	0
Mortgages and other notes payable.....	167,445,715	19,094,286	1,440,550	2,943,709	4,440,585	408,924	243,975
Other liabilities.....	164,035,925	6,431,640	1,888,312	20,309,498	789,408	79,592,268	16,210,974
Net assets.....	1,273,951,388	36,001,477	20,939,123	22,565,316	14,108,189	10,665,385	120,600,103

Footnotes at end of table.

Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004

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Table 3. Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section, Tax Year 2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	Organizations tax-exempt under Internal Revenue Code section:						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total revenue.....	1,150,287,774	61,396,690	19,375,956	32,529,919	10,695,778	13,774,340	144,684,846
Total contributions, gifts, and grants received	247,171,845	4,302,967	1,430,510	2,467,666	122,918	149,404	0
Contributions received from direct public support.....	124,575,951	1,723,768	453,087	1,048,376	92,896	50,706	0
Contributions received from indirect public support.....	16,947,398	204,921	686,881	101,791	26,497	65,303	0
Government grants.....	105,648,496	2,374,277	290,542	1,317,498	* 3,525	* 33,395	0
Program service revenue	800,658,127	50,764,377	3,451,904	14,026,045	1,958,300	9,417,341	134,610,175
Membership dues and assessments.....	7,932,979	2,127,210	12,323,761	12,370,203	6,294,192	373,949	2,689,859
Interest on savings and temporary cash investments.....	4,924,984	265,711	195,532	297,997	95,341	46,281	472,784
Dividends and interest from securities.....	17,761,243	478,316	352,412	662,008	14,327	3,005,903	2,523,331
Net rental income (loss).....	2,526,429	220,202	66,909	56,353	65,440	23,558	2,250
Gross rents.....	5,378,455	310,088	188,842	178,166	125,374	49,283	12,875
Rental expenses.....	2,852,026	89,885	121,933	121,813	59,934	25,725	10,624
Other investment income.....	5,120,647	699,455	60,626	91,887	3,824	70,551	277,752
Total gain (loss) from sales of assets.....	36,693,532	464,963	248,746	407,704	8,661	332,656	2,682,381
Gain (loss), sales of securities.....	30,346,795	389,078	186,621	348,932	6,562	320,788	2,676,767
Gross amount from sales.....	646,572,216	9,296,954	8,162,194	21,017,627	195,398	3,909,989	128,197,074
Cost or other basis and sales expense.....	616,225,421	8,907,876	7,975,573	20,668,695	188,836	3,589,201	125,520,307
Gain (loss), sales of other assets.....	6,346,737	75,885	62,126	58,773	2,098	11,868	5,614
Gross amount from sales.....	12,500,650	502,244	505,418	184,459	75,892	18,359	229,279
Cost or other basis and sales expense.....	6,153,913	426,359	443,292	125,687	73,794	6,491	223,664
Net income (loss), special events and activities.....	3,191,375	306,780	27,636	214,218	79,305	158,211	* 1,149
Gross revenue.....	8,701,008	1,103,011	91,211	771,683	221,943	400,205	* 4,211
Direct expenses.....	5,509,633	796,231	63,575	557,464	142,638	241,994	* 3,062
Gross profit (loss), sales of inventories.....	5,239,187	183,551	15,294	203,855	1,696,204	117,627	-1,351
Gross sales minus returns and allowances.....	12,608,768	482,593	47,376	372,200	3,565,414	338,673	* 3,451
Cost of goods sold.....	7,369,581	299,041	32,082	168,344	1,869,210	221,046	* 4,802
Other revenue (loss).....	19,067,420	1,583,160	1,202,625	1,731,982	357,266	78,857	1,426,513
Total expenses [2].....	1,055,970,120	59,086,062	18,861,014	31,322,522	10,396,454	13,053,362	133,689,119
Program services.....	909,752,638	53,943,427	[3]	[3]	[3]	[3]	[3]
Management and general.....	130,799,384	4,730,990	[3]	[3]	[3]	[3]	[3]
Fundraising.....	11,825,757	291,166	[3]	[3]	[3]	[3]	[3]
Payments to affiliates.....	3,592,339	120,478	1,988,014	123,078	29,068	16,323	17,848
Excess of revenue over expenses (net).....	94,317,654	2,310,628	514,941	1,207,397	299,324	720,978	10,995,727

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

[3] Not required to be reported.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Social Welfare, and Other Tax-Exempt Organizations, 2004

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Table 4. Form 990-EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section, Tax Year 2004

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	Organizations tax-exempt under Internal Revenue Code section:						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9) *
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	57,348	9,074	5,696	7,767	6,829	1,485	258
Total assets.....	2,373,495	424,457	330,373	330,001	426,562	132,399	7,642
Cash, savings, and investments	1,739,868	307,399	297,048	320,257	204,724	69,816	7,642
Land and buildings (net)	399,753	101,837		* 3,012	168,810	* 52,436	0
Other assets	233,872	15,221	10,687	6,732	53,028	* 10,148	0
Total liabilities	224,671	46,681	42,940	19,522	57,523	* 8,600	0
Net assets.....	2,148,823	377,776	287,433	310,479	369,039	123,799	7,642
Total revenue	2,701,376	355,022	297,776	410,685	292,282	64,879	14,802
Contributions, gifts, and grants	1,397,630	64,143	5,025	43,718	19,291	9,894	0
Program service revenue	540,539	71,333	* 10,723	149,441	66,034	* 14,571	9,079
Dues and assessments	259,877	114,505	243,148	178,473	156,392	11,466	4,060
Investment income (loss)	23,068	2,687	3,416	2,995	5,052	1,197	45
Gain (loss) from sales of assets	10,548	0	* 82	* 747	* 481	0	0
Gross amount from sales	42,106	0	* 1,172	* 1,947	* 12,975	0	0
Cost or other basis and sales expense	31,557	0	* 1,089	* 1,199	* 12,494	0	0
Net income (loss), special events and activities	284,367	76,333	7,157	10,928	16,414	14,198	0
Gross revenue	654,959	177,862	23,821	58,025	50,106	37,517	0
Direct expenses	370,591	101,528	16,664	47,098	33,692	* 23,319	0
Gross profit (loss), sales of inventories	64,998	* 1,817	* 632	* 1,574	14,805	* 1,874	0
Gross sales minus returns and allowances	157,860	* 9,081	* 1,358	* 4,320	34,573	* 13,859	0
Cost of goods sold	92,861	* 7,264	* 726	* 2,746	19,768	* 11,986	0
Other revenue (loss)	120,342	24,203	27,593	22,808	13,811	11,679	1,619
Total expenses.....	2,519,107	353,706	306,965	389,269	273,061	57,816	14,599
Grants paid	352,538	91,867	44,442	21,482	8,847	11,534	0
Benefits paid to or for members	44,863	15,704	10,473	* 13,607	* 11,924	* 4,766	10,180
Salaries and compensation	424,183	20,789	74,765	49,974	16,141	* 2,966	215
Professional fees	194,365	23,387	21,530	63,853	17,335	* 79	11
Occupancy, rent, and utilities	298,085	28,079	29,786	12,088	84,246	12,515	122
Printing, publications, and postage	98,974	11,117	11,293	25,513	13,874	1,556	13
Other expenses	1,106,094	162,763	114,677	202,752	120,693	24,399	4,059
Excess of revenue over expenses (net).....	182,266	1,316	-9,189	21,415	19,220	7,063	203

* Estimate(s) should be used with caution because of the small number of sample returns on which they are based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: Organizations with end-of-year total assets under \$250,000 and gross receipts under \$100,000 could elect to file Forms 990-EZ rather than Forms 990. Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Corporate Foreign Tax Credit, 2003

by Robert Singmaster

For Tax Year 2003, corporations filing a U.S. tax return claimed \$50 billion in foreign tax credits, an all-time high for this credit and increase of over \$7.5 billion from Tax Year 2002. The foreign tax credit reported by these corporations reduced their U.S. tax on worldwide income by 33.5 percent, from \$149.2 billion to \$99.3 billion. Additional credits, including the general business credit and the U.S. possessions tax credit, further reduced their total U.S. tax liability to \$88.9 billion.

The 5,409 corporations claiming a foreign tax credit for 2003 earned \$424.5 billion in worldwide taxable income and paid \$140.5 billion in worldwide income taxes. \$205.1 billion of the worldwide taxable income (48.3 percent) were derived from foreign sources, while foreign taxes accounted for \$51.6 billion (36.7 percent) of the worldwide income taxes. The United Kingdom, Canada, Japan, the Netherlands, and Switzerland combined for the largest share of foreign-source taxable income, accounting for 38.0 percent (\$77.9 billion) of the total, as well as 39.4 percent (\$20.4 billion) of all foreign taxes. The United Kingdom alone was responsible for 11.9 percent (\$24.5 billion) of foreign-source taxable income, the most from any one country. Europe was the source of 42.9 percent of foreign-source taxable income and 45.8 percent of foreign taxes, outpacing any other continent or region.

Corporations whose primary business was manufacturing accounted for the largest share of foreign income, tax, and foreign tax credit. These corporations claimed \$33.1 billion (66.2 percent) in foreign tax credits, earned \$133 billion (64.8 percent) in foreign-source taxable income, and paid \$34.9 billion (67.5 percent) of total foreign taxes. By individual region, Europe accounted for the largest share of manufacturing foreign-source taxable income, with \$62.8 billion (47.2 percent), and total manufacturing foreign taxes, with \$18.3 billion (52.4 percent). In terms of one country, \$11 billion (8.3 percent) in manufacturing foreign-source taxable income and \$4.5 billion (12.8 percent) in total manufacturing foreign taxes were accounted for by the United

Kingdom and Spain, respectively, the most from any single country. Looking beyond manufacturing, the services industry had the second-largest share of foreign tax credits (11.2 percent) and foreign taxes (11.3 percent) and was third in foreign-source taxable income (9.4 percent). Finance, insurance, real estate, and rental and leasing corporations claimed the second-largest share of foreign-source taxable income (13.1 percent) with \$26.9 billion.

For 2003, U.S. corporations computed a separate foreign tax credit for a defined group of statutory categories of foreign-source income or “baskets” (each of these is described separately in the Explanation of Selected Terms section). The total foreign tax credit claimed is the sum of credits allowed in each separate limitation category.

As has been the case for several years, corporations allocated the majority of their foreign-source taxable incomes (75.9 percent) and foreign taxes (80.5 percent) to the general limitation income basket. The financial services income basket was responsible for the second-largest share of these amounts, with 18.3 percent of the foreign-source taxable income and 14.7 percent of foreign taxes. Two new income baskets, dividends from each 10/50 PFIC and dividends from 10/50 corporations, were introduced for Tax Year 2003, effectively replacing the noncontrolled section 902 corporation basket from prior years. These income categories accounted for a combined 1.3 percent of foreign-source taxable income and 2.2 percent of foreign taxes.

Data Sources and Limitations

The statistics in this data release were compiled based on corporation income tax returns with a foreign tax credit that were included in the 2003 Statistics of Income sample of returns with accounting periods ending between July 2003 and June 2004. These returns were selected after administrative processing but prior to any amendments or audit examination. The 2003 corporation income tax return sample included Forms 1120, 1120-F, 1120-L, 1120-PC, and 1120-REIT.

The foreign tax credit is provided under section 901 of the Internal Revenue Code. Corporations report the foreign income and taxes related to the credit on Form 1118, *Computation of Foreign Tax Credit—Corporations*, filed with their income tax

Robert Singmaster is an economist with the Special Studies Returns Analysis Section. This data release was prepared under the direction of Chris Carson, Chief.

Corporate Foreign Tax Credit, 2003

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returns. The statistics in this data release are based on information reported on Forms 1118 and related corporate returns. In addition to current-year foreign taxes, foreign taxes available for credit shown in this data release include only those carried forward to 2003 from previous years. Corporations with an “alternative minimum tax” (AMT) liability are required to compute a separate “alternative minimum tax foreign tax credit.” The AMT foreign tax credit data are not reflected in the statistics in this data release, even if the corporation reported both the “regular” foreign tax credit and the AMT foreign tax credit. Corporations reporting only the AMT computation had no regular tax and therefore were not included in the foreign tax credit statistics.

There are small discrepancies between the more complete foreign tax credit data presented in this data release and those published in *Statistics of Income—2003, Corporation Income Tax Returns*. These differences can be attributed to several factors, including, but not limited to, the following reasons: Some of the returns designated for the Statistics of Income sample were received too late to be included in the regular corporation statistics, but were included in the foreign tax credit statistics presented in this data release. Certain corporations submitted preliminary data on their original returns because they lacked complete information on their foreign operations at the time of filing. On a case-by-case basis, additional information was requested directly from the taxpayer. However, amended returns filed at a later date, including those with carrybacks of foreign taxes to be credited for 2003, were not included in the statistics.

The 2003 foreign tax credit statistics in this data release do not represent the final amounts credited that year. A complete foreign tax credit amount for 2003 would reflect the results of any audits, as well as the carryback of any foreign tax credits from 2004 and 2005. Also, some corporations did not file Form 1118 because they did not have a U.S. income tax liability, and were thus unable to credit any foreign taxes paid, accrued, or deemed paid for 2003. Finally, other corporations could have deducted their foreign taxes from their gross incomes instead of claiming a foreign tax credit. Accordingly, foreign income and taxes are understated in this data release to the extent that they were not reported on Form 1118.

Because the estimates are based on a sample, they are subject to sampling error. Coefficients of Variation (CVs) are used to measure the magnitude of this sampling error. The CV concept is defined in the section on sampling variability in the “SOI Sampling Methodology and Data Limitations” appendix of this publication. Figure A presents CVs for foreign tax credits by selected North American Industry Classification System (NAICS) divisions, industrial sectors, and sectors. The smaller the CV, the more reliable the estimate is judged to be.

The industry classification used in this data release is based on NAICS, created under the auspices of the governments of the United States, Mexico, and Canada in response to the North American Free Trade Agreement (NAFTA). NAICS is unique among industry classifications in that the economic units that have similar production processes are classified in the same industry. In 1997, NAICS replaced the Standard Industrial Classification (SIC) of the United States. Prior to 1996, the SIC system was the basis for industrial groupings in data releases by Statistics of Income on the foreign tax credit.

Description of Tables 1-3

Table 1, columns 2 through 15, presents statistics on assets, receipts, income, and taxes reported on the basic corporation income tax returns for those corporations claiming a foreign tax credit. Columns 16 through 51 present statistics from Form 1118, *Foreign Tax Credit—Corporations*. Columns 16 through 35 present statistics on foreign income (i.e., income from sources outside the United States, including U.S. Possessions) and deductions, reported primarily on Form 1118, Schedule A, *Income or Loss Before Adjustments*.

Although the amounts of oil and gas income and deductions (columns 23 and 35, respectively) are included in the summary columns (i.e., columns 16 through 22 and 26 through 34), these amounts are also reported separately (on Form 1118, Schedule I, *Reduction of Oil and Gas Extraction Taxes*) because oil and gas extraction income is subject to special rules under Internal Revenue Code section 907, which effectively requires a separate limitation calculation for taxes related to oil and gas extraction income. This may result in a reduction of foreign taxes

Figure A**Coefficients of Variation for Foreign Tax Credit, by Selected Sector or Group, Tax Year 2003**

Selected sector or group	Coefficients of variation for foreign tax credit (percentages)
All industries	0.03
Agriculture, forestry, fishing, and hunting	0.08
Mining	0.21
Utilities	0.03
Construction	1.76
Manufacturing	0.01
Food manufacturing.....	0.01
Beverage and tobacco Products.....	[1]
Petroleum and coal products manufacturing.....	[1]
Chemical Manufacturing.....	0.02
Pharmaceutical and medicine manufacturing.....	0.01
Fabricated metal products.....	0.06
Machinery manufacturing.....	0.09
Computer and electronic product manufacturing.....	0.02
Transportation equipment manufacturing.....	0.07
Wholesale and retail trade	[1]
Transportation and warehousing	0.21
Information	0.29
Publishing (except internet), motion picture and sound recording.....	0.19
Finance, insurance, real estate, rental, and leasing	0.03
Finance and Insurance.....	0.03
Securities, commodity contracts, etc.....	0.09
Insurance and related activities.....	[1]
Services	0.17
Management of holding companies.....	0.18

[1] Less than 0.005 percent

available for credit. Reductions in creditable oil and gas extraction income taxes are included with several other types of reductions in column 40 of Table 1.

Similarly, foreign branch income is also included in the summary amounts reported in columns 16 through 22 of Table 1, and is also reported separately (on Form 1118, Schedule F, *Gross Income and Definitely Allocable Deductions for Foreign Branches*) in column 24 of Table 1. For Tax Year 2003, Code section 863(b) income (income partly from within and partly from outside the United States) is included in the summary amounts reported in columns 16 through 22 of Table 1, and is aggregated on Form 1118, Schedule A, *Income or (Loss) Before Adjustments*, using a special country code.

Total deductions not definitely allocable to specific types of income (column 31 of Table 1) are

equal to the sum of columns 32 through 34, relating to research and development, interest, and any other “not definitely allocable expenses” (any differences are due to taxpayer reporting). Total foreign-source gross income (Table 1, column 16) less total foreign deductions (Table 1, column 25) is equal to foreign-source taxable income before adjustments (Table 1, column 36).

Adjustments to foreign-source taxable income (reported in column 37 of Table 1) include the allocation of: (1) current-year foreign-source losses, (2) overall foreign losses, and (3) current-year U.S.-source losses, as well as the recapture of prior-year overall foreign losses and recharacterization of prior-year foreign-source losses. These adjustments (reported on Schedule J, *Separate Limitation Loss Allocations and Other Adjustments Necessary To Determine Numerators of Limitation Fractions, Yearend Recharacterization Balances, and Overall Foreign Loss Account Balances*) affect the numerator of the limitation fraction used to compute the foreign tax credit. The income after adjustments (the numerator of the limitation fraction) is reported in column 38 of Table 1. The limitation fraction, foreign-source taxable income divided by total taxable income from all sources, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit. Taxpayers are required to calculate this limitation for each income basket.

Statistics on foreign taxes are reported in columns 39 through 51 of Table 1. Data on foreign income taxes paid, accrued, and “deemed paid” (through Controlled Foreign Corporations) from Form 1118, Schedule B, *Foreign Tax Credit—Corporations*, are reported in columns 42 through 51 of Table 1. Total foreign taxes paid or accrued (Table 1, column 43) are the sum of columns 44 through 50 (any differences are due to taxpayer reporting). Table 1, column 41 shows carryovers of excess or unused taxes from prior years, which can be added to the 2003 pool of creditable foreign taxes. Total foreign taxes paid, accrued, and “deemed paid,” plus carryover, are then adjusted for certain items (e.g., reductions of foreign taxes related to oil and gas extraction income under Internal Revenue Code section 907 and reductions of foreign taxes related to income earned in sanctioned countries under Internal Revenue Code section 901(j), as well as other reductions of creditable taxes) in column 40. Thus, total foreign taxes

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available for credit (Table 1, column 39) are equal to total foreign taxes paid, accrued, and “deemed paid” (column 42), plus any carryover of prior-year excess or unused foreign taxes (column 41), less any reduction in foreign taxes (column 40).

Tables 2 and 3 are similar in column format to Table 1 except that they provide data only from Form 1118 without the data from the basic corporation income tax return (for example, total assets and total receipts). Table 2 presents data reported by industrial grouping and separate income basket, while Table 3 presents data by selected geographic region and country.

Explanation of Selected Terms

Adjustments to taxable income—This includes several types of adjustments reported on Schedule J of Form 1118, *Computation of Foreign Tax Credit—Corporations*. These include the allocation of current-year foreign losses, overall foreign losses, and current-year U.S.-source losses. Adjustments due to prior-year loss allocations are also made, including the recapture of foreign-source losses and the recharacterization of foreign-source income. The overall result of these adjustments is shown in column 37 of Table 1 and column 23 of Table 2.

Carryover of foreign taxes—Under Internal Revenue Code section 904, “U.S. persons” are allowed a 2-year carryback and 5-year carryforward of excess or unused foreign taxes for purposes of computing the final foreign tax credit for those years. Such taxes were included in the computation of the current-year foreign tax credit to the extent that they did not exceed the credit limitation for the current year. The 2003 statistics used for this article include only those foreign taxes that were carried forward from previous years (1998-2002). See column 41 of Table 1 and column 27 of Table 2.

Controlled foreign corporation (CFC)—Under Internal Revenue Code section 957, a foreign corporation is a “controlled foreign corporation” if more than 50 percent of its outstanding voting stock, or more than 50 percent of the value of all its outstanding stock, is owned (directly, indirectly, or constructively) by “U.S. shareholders” on any day during the foreign corporation’s tax year. Internal Revenue Code section 951(b) defines a “U.S. shareholder” as a U.S. person with 10 percent or more of the total

combined voting stock of the foreign corporation. Ownership attribution rules are provided in Internal Revenue Code section 958. See also *Deemed dividends* and *Subpart F*.

Current-year foreign taxes—Current-year foreign taxes include foreign income taxes paid, accrued, or “deemed paid” and are shown in column 42 of Table 1, column 28 of Table 2, and column 14 of Table 3. Current-year foreign taxes do not include any carryback or carryforward of foreign taxes from other tax years.

Deemed dividends—Certain types of income earned by controlled foreign corporations (CFCs) are recognized under Subpart F of the Internal Revenue Service Code as current-year income of the U.S. corporation, even if no income is actually received from the CFC in the current tax year. In such cases, the U.S. corporation is deemed to have received a pro-rata share of this income and required to report it as a “deemed dividend” on Form 1118, Schedule A. See Internal Revenue Code section 951(a) for a more detailed description of income reported as deemed dividends. See also *controlled foreign corporation* and *Subpart F income*.

Dividend gross-up—Since a dividend represents a distribution from after-tax earnings, the amount of income that a domestic corporation recognizes on receiving a dividend from a foreign corporation is net of all the foreign income taxes paid by that foreign corporation. U.S. corporations that satisfy ownership and other requirements are permitted to take an indirect foreign tax credit for taxes paid on the profits from which the dividends were distributed. Under Internal Revenue Code section 78, these taxes are “deemed paid” by the U.S. corporations under Internal Revenue Code sections 902 and 960(a). Consequently, the dividend income is “grossed-up” by the amount of the taxes deemed paid on the income from which the dividend was paid. This prevents U.S. corporations from crediting the foreign taxes deemed paid and deducting the same taxes in computing foreign-source taxable income.

Financial services income—This separate limitation category or basket applies to certain income from financial services activities. Financial services income includes all income, including “passive income” (see below), that is generated from banking, insurance, financing, or similar activities, and from

certain types of insurance investments. Financial services income excludes “high withholding tax interest,” dividends from noncontrolled foreign corporations as defined in Internal Revenue Code section 902, and certain types of export financing interest.

Foreign oil and gas extraction income (FO-GEI)—FOGEI is the gross income from the extraction of oil and gas, as well as from the sale of assets used in the extraction of oil and gas, or from related services, working capital, dividend and partnership distributions, and any other oil and gas extraction income. In general, a foreign tax credit is not permitted for foreign taxes paid, accrued, or deemed paid in connection with the purchase or sale of oil or gas extracted in a foreign country if the taxpayer has no economic interest in the oil or gas and if the purchase or sales price differs from the fair market value.

Foreign sales corporation (FSC)—A foreign sales corporation was a company incorporated abroad and controlled by a “U.S. person.” A portion of the FSC’s “foreign trade income” was exempt from U.S. taxation. Although these statistics do not include FSC returns (Forms 1120-FSC), FSC dividends received by corporations claiming a foreign tax credit are included. Dividends and interest generated by a FSC or former FSC comprise a separate limitation category. In July 1999, the World Trade Organization (WTO) declared FSC provisions to be an illegal export subsidy. Congress repealed the FSC provisions and created the Extraterritorial Income Exclusion Act in November 2000, which allowed U.S. corporations to continue operating FSCs until December 2001.

Foreign-source taxable income—Foreign-source taxable income is equal to gross income (less loss) less deductions from sources outside the United States, including U.S. possessions, and is included in the taxable income of U.S. corporations.

Foreign trade income—This includes gross receipts from foreign trade earned by a foreign sales corporation (FSC) from: 1) the sale of “export property,” 2) the leasing of export property for use outside the United States, or 3) services in connection with the sale or leasing of export property. The related separate limitation category, taxable income attributable to foreign trade income, is unusual in the 2003 statistics. Code section 923(b), which permits the foreign trade income basket, has since been repealed, effective September 30, 2000.

General limitation income—This separate limitation category or basket comprises foreign income not included in any other separate limitation category.

High withholding tax interest—This separate limitation category or basket includes interest income subject to a withholding tax greater than or equal to 5 percent. This basket does not include interest received from the financing of certain export activities.

Income resourced by bilateral tax treaty—Selected U.S. income tax treaties contain provisions reclassifying certain income items from being U.S.-source income to foreign-source income (for instance, when the tax treaty allows the other country to tax what would otherwise be U.S.-source income). Certain dividends and income from a U.S.-owned foreign corporation can be included in this category. A separate foreign tax credit limitation has to be computed for each amount resourced by a tax treaty.

Domestic international sales corporation (DISC)—DISCs (now referred to as IC-DISCs) were small domestic corporations formed to export U.S. products. A DISC could defer the tax liability on a portion of its income but had to ultimately pay the deferred tax plus interest. Under the DISC provisions, a U.S. manufacturer could set up a DISC (located in the United States) whose income was not taxed at the DISC level. Instead, the corporate shareholder was taxed directly on a portion of the DISC’s income that was deemed distributed. The portion of the income not deemed distributed was not subject to U.S. taxation until it was actually distributed. The foreign trading partners of the United States that are party to the General Agreement on Tariffs and Trade (GATT) maintained that the DISC provisions constituted an illegal export trade subsidy because they allowed indefinite deferral of direct taxes on income from exports earned in the United States. Essentially, this pre-1985 system of tax deferral for export income was replaced by the exemption system of Foreign sales corporations (FSCs), now also repealed. To elect DISC status, at least 95 percent of the corporation’s gross receipts had to be “qualified export receipts,” and at least 95 percent of its assets “qualified export assets.” Distributions from a DISC or former DISC are a separate limitation category.

Noncontrolled section 902 corporation—A non-controlled foreign corporation is defined by Internal Revenue Code section 902 as a foreign corporation

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in which a U.S. corporation possesses at least 10 percent of the voting stock and the U.S. shareholders own no more than 50 percent of the stock measured by voting power or value. These foreign corporations are also referred to as “10/50 companies.” Each non-controlled section 902 foreign corporation is treated individually, with dividends from each corporation placed in separate categories or baskets to avoid the averaging of high-taxed and low-taxed dividends. Under Internal Revenue Code section 904(d)(1)(E), dividends paid by 10/50 corporations that are not passive foreign investment companies (PFICs) are treated in the aggregate as a separate category of income and are placed in this basket. Tax year 2003 was the first to include this income basket.

Passive foreign investment company (PFIC)—A PFIC is a passive investment company, one whose income is mainly passive or that uses at least half of its assets to create passive income.

Passive income—This separate limitation category or basket includes dividends, interest (with the exception noted below), rents, royalties, annuities, and net capital gains, as well as commodity transactions not connected with the active conduct of a trade or business. High-taxed passive income is excluded from this basket and is included, instead, under financial services income. Interest subject to a high withholding tax is categorized in a separate basket (see *High withholding tax interest*, above). Furthermore, income that by definition is passive, yet is subject to a foreign tax rate exceeding the highest applicable U.S. rate, is placed in the general limitation basket instead of the passive income basket.

Section 901(j) income—Internal Revenue Code section 901(j) denies credit for taxes paid or accrued to select foreign governments that the United States deems ineligible. These countries include the following: (1) countries not recognized by the United States, (2) countries with which the United States has severed or does not conduct diplomatic relations, or (3) countries identified by the United States as providing support for terrorism. For 2003, countries subject to these restrictions were Cuba, Iran, Iraq, Libya, North Korea, Sudan, and Syria. Income and deductions from section 901(j) countries are reported on Form 1118, even though these taxes are not cred-

itable. A separate limitation credit is computed for informational purposes and is not included in the foreign tax credit of the corporation.

Shipping income—This separate limitation category or basket applies to certain income from shipping-related activities. Shipping income includes the following: (1) all income from the use (or leasing for use) of a vessel or aircraft in foreign commerce, (2) income from services directly related to the use of a vessel or aircraft, (3) gains on the sale or exchange of a vessel or aircraft used in the performance of such services, and (4) income generated from other space and oceanic activities not included elsewhere. Income that would be foreign-base company shipping income for purposes of determining the income received from controlled foreign corporations, under Internal Revenue Code section 954(f), is also classified as shipping income.

Specifically allocable income—Internal Revenue Code section 863(b) provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly from within and partly from outside the United States. The income apportioned to sources outside the United States under these special rules is commonly referred to as “section 863(b) income.”

Subpart F income—Provisions of the Internal Revenue Code limit the ability of U.S. taxpayers to defer U.S. taxes by shifting certain types of income to lower-tax foreign countries. Subpart F (i.e., Internal Revenue Code sections 951-965) identifies certain types of income, primarily passive investment income, earned by certain controlled foreign corporations (CFCs), and requires the U.S. corporation to report a pro-rata share of this current-year income for U.S. tax purposes, regardless of whether or not the income was actually repatriated to the U.S. corporation in the current tax year. See also *Controlled foreign corporation* and *Deemed dividends*.

Tax deemed paid—See Dividend gross-up.

U.S. person—A U.S. person is any citizen or resident of the United States, domestic partnership, corporation, association, company, or any estate or trust that is not considered foreign. See Internal Revenue Code section 7701 for more information on the definition of a U.S. person.

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations	Foreign dividend income from foreign taxes deemed paid (gross-up)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries.....	5,409	20,487,827,959	5,864,923,885	39,903,149	11,129	39,543,251	31,078,066
Agriculture, forestry, fishing, and hunting.....	272	3,641,824	2,224,220	71,637	0	* 53	* 41,441
Mining.....	57	106,091,302	44,838,375	708,867	0	367,299	329,325
Oil and gas extraction.....	36	38,036,379	16,423,600	446,518	0	* 31,691	* 153,674
Coal mining and metal ore mining.....	5	* 31,703,418	* 5,770,857	* 62,262	0	* 162,811	* 40,001
Nonmetallic minerals.....	6	* 7,735,403	* 4,806,533	* 24,757	0	* 9,793	* 12,818
Support activities for mining.....	10	28,616,102	17,837,385	* 175,330	0	* 163,004	* 122,832
Utilities.....	8	* 90,003,800	* 32,224,502	* 225,588	0	* 28,831	* 49,288
Construction.....	242	15,510,595	27,221,366	27,552	0	* 3,661	* 12,970
Building, developing, and general contracting.....	88	9,334,236	20,820,955	11,114	0	* 241	* 3,588
Heavy construction.....	49	4,936,597	4,351,427	736	0	* 3,421	* 144
Special trade contractors.....	105	1,239,761	2,048,984	* 15,702	0	0	* 9,238
Manufacturing.....	1,095	5,078,506,497	2,600,632,007	28,859,213	6,474	27,530,865	23,273,320
Food manufacturing.....	84	245,722,673	203,163,056	1,072,702	* 247	4,012,880	1,713,948
Beverage and tobacco products.....	16	89,542,821	68,097,616	* 990,283	* 437	* 831,345	* 869,223
Tobacco manufacturing.....	4	* 18,671,180	* 15,720,491	* 1,231	0	* 11,567	* 5,581
Textile mills and textile product mills.....	7	* 279,672,079	* 61,647,899	* 277,065	0	* 114,539	* 63,886
Apparel manufacturing.....	13	12,955,181	14,958,643	* 13,258	0	* 71,222	* 35,040
Leather and allied product manufacturing.....	6	* 1,621,021	* 2,501,514	* 7,556	0	* 187	* 2,961
Wood product manufacturing.....	14	57,059,446	23,088,028	* 155,191	0	* 2,302	* 51,353
Paper manufacturing.....	16	97,189,009	48,173,101	* 685,377	* 388	156,795	334,894
Printing and related support activities.....	27	5,696,308	6,136,691	* 11,189	0	* 2,673	* 6,727
Petroleum and coal products manufacturing.....	16	982,134,546	631,297,347	* 8,147,612	0	* 5,925,936	8,023,712
Chemical manufacturing.....	161	969,899,337	454,448,417	8,776,179	* 764	6,687,603	6,052,707
Pharmaceutical and medicine manufacturing.....	38	549,108,779	243,491,181	5,716,765	0	4,898,525	4,068,071
Other chemical manufacturing.....	123	420,790,558	210,957,235	3,059,415	* 764	1,789,077	1,984,636
Plastics and rubber products manufacturing.....	50	21,495,233	15,576,093	111,535	0	123,498	101,929
Nonmetallic mineral product manufacturing.....	32	17,918,385	15,566,793	* 27,732	* 438	* 25,215	* 12,461
Primary metal manufacturing.....	14	74,116,875	21,905,046	* 441,487	0	* 536,755	* 328,924
Fabricated metal products.....	150	165,876,568	55,079,493	611,489	* 874	313,169	429,099
Machinery manufacturing.....	122	174,451,522	119,983,222	850,224	* 1,110	588,368	710,951
Computer and electronic product manufacturing.....	140	292,300,385	262,793,330	2,479,629	0	2,290,816	1,755,631
Electrical equipment, appliance, and component manufacturing.....	76	914,613,374	168,974,964	247,181	* 781	3,315,942	512,444
Transportation equipment manufacturing.....	55	597,708,387	365,453,357	3,484,863	* 4	1,852,663	1,897,378
Motor vehicles and related manufacturing.....	33	495,764,204	273,704,224	2,863,509	* 4	* 1,216,851	1,455,145
Other transportation equipment manufacturing.....	22	101,944,182	91,749,133	621,354	0	* 635,811	442,233
Furniture and related products.....	12	9,575,324	12,811,056	* 35,719	0	* 11,079	* 17,095
Miscellaneous manufacturing and manufacturing not allocable.....	83	68,958,022	48,976,339	432,940	* 1,431	667,878	352,957
Wholesale and retail trade.....	657	618,128,351	975,635,282	2,031,302	* 889	1,667,993	1,451,932
Wholesale trade.....	356	307,903,265	421,084,958	1,896,949	* 61	1,224,099	1,182,916
Durable goods.....	213	87,941,760	147,237,131	123,471	* 44	118,563	97,673
Machinery, equipment, and supplies.....	56	9,955,031	13,615,129	* 7,048	0	* 2,087	* 1,092
Other miscellaneous durable goods.....	157	77,986,729	133,622,002	116,423	* 44	116,476	96,581
Nondurable goods.....	143	219,961,505	273,847,826	1,773,477	* 17	1,105,537	1,085,244
Drugs, chemicals, and allied products.....	29	86,199,558	156,162,264	125,047	0	* 189,658	121,518
Groceries and related products.....	14	8,794,888	23,356,533	* 3	0	* 2,842	* 551
Petroleum and petroleum products.....	10	* 43,818,759	20,508,069	* 458,513	0	* 69,213	* 244,119
Other miscellaneous nondurable goods.....	90	81,148,300	73,820,959	1,189,914	* 17	843,824	719,055

Footnotes at end of table.

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations	Foreign dividend income from foreign taxes deemed paid (gross-up)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Wholesale and retail trade—continued							
Retail trade.....	301	310,225,087	554,550,325	134,354	* 828	443,893	269,016
Motor vehicle, parts dealers, and gas stations.....	23	2,112,257	5,679,035	* 9,051	0	* 1	* 6,531
Building materials, garden equipment, and supplies.....	27	* 81,079,489	* 66,280,470	* 5	0	* 20	0
Food and beverages stores.....	7	* 8,283,984	* 22,664,195	* 377	0	* 740	* 421
Apparel and accessory stores.....	20	32,219,426	47,576,619	* 8	0	* 318,508	* 27,885
General merchandise stores.....	6	* 130,999,539	* 307,364,933	* 6,354	0	* 109,521	* 185,514
Miscellaneous retail trade.....	218	55,530,392	104,985,072	118,560	* 828	* 15,103	* 48,666
Transportation and warehousing.....	46	119,744,350	103,206,000	179,843	0	257,052	103,298
Air, rail, and water transportation.....	14	61,885,612	19,197,090	* 94,975	0	* 176,013	* 35,375
Water transportation.....	8	* 4,845,442	* 4,112,371	* 21,983	0	* 168,674	* 1,968
Air and rail transportation.....	6	* 57,040,170	* 15,084,719	* 72,992	0	* 7,339	* 33,407
Other transportation and warehousing.....	32	57,858,738	84,008,910	84,868	0	* 81,039	* 67,923
Information.....	517	692,825,550	310,806,565	1,457,785	* 850	1,349,480	890,763
Publishing, motion picture, and sound recording.....	413	311,738,131	132,918,628	652,795	* 850	1,223,573	497,982
Broadcasting, Internet publishing.....	71	75,669,109	39,992,134	* 297,888	0	* 18,589	* 133,546
Telecommunications.....	18	287,188,507	126,897,226	* 462,564	0	* 13,130	* 186,220
Internet service providers, Web search portals, and data processing services.....	3	* 11,107,578	* 4,311,932	* 9,236	0	* 955	* 4,755
Other information services.....	12	7,122,224	6,686,645	* 35,301	0	* 93,234	* 68,260
Finance, insurance, real estate, and rental and leasing...	795	7,130,693,100	1,130,963,108	2,186,472	* 1,071	6,149,958	2,099,229
Finance and insurance.....	448	7,119,819,577	1,126,190,722	2,156,786	* 1,071	6,140,599	2,095,145
Commercial banking and other depository credit agencies.....	35	85,861,386	5,930,796	276	0	* 110	* 7
Commercial banking.....	7	* 6,652,568	* 645,329	* 16	0	0	0
Depository credit agencies other than banks.....	28	79,208,818	5,285,467	259	0	* 110	* 7
Nondepository credit intermediation.....	44	406,404,697	66,184,987	* 73,392	0	* 545,837	* 103,778
Securities, commodity contracts, and other.....	77	2,365,110,764	132,516,886	917,239	0	1,342,952	995,792
Insurance and related activities.....	273	4,222,122,740	920,147,780	1,162,144	* 1,071	4,118,463	910,260
Insurance agencies and brokerages.....	24	51,723,308	16,043,481	* 271,198	0	* 234,356	* 213,374
Funds, trusts, and other financial vehicles.....	19	40,319,989	1,410,274	* 3,736	0	* 133,237	* 85,308
Real estate and rental and leasing.....	347	10,873,523	4,772,385	29,686	0	* 9,359	* 4,084
Real estate.....	334	2,989,678	796,568	29,350	0	* 562	* 3,987
Rentals and leasing.....	13	7,883,845	3,975,818	* 336	0	* 8,797	* 97
Services.....	1,720	6,632,682,592	637,172,460	4,154,889	* 1,845	2,188,060	2,826,500
Professional, scientific, and technical services.....	366	127,846,023	81,687,960	364,625	* 1,845	276,486	227,929
Management of holding companies.....	897	6,296,999,232	396,745,206	3,298,557	0	1,693,145	2,277,001
Administrative and support and waste management and remediation.....	85	34,348,695	22,286,363	55,184	0	121,789	42,224
Education services, health care, and social assistance.....	35	39,861,187	24,641,084	* 31,158	0	* 10,344	* 10,201
Arts, entertainment, and recreation.....	267	4,259,333	2,638,502	* 6,229	0	0	* 6,705
Accommodation and food services.....	41	120,057,628	101,035,828	155,918	0	* 75,965	96,675
Accommodation.....	11	54,511,325	46,978,211	* 12,558	0	* 44,807	* 12,998
Food services and drinking places.....	30	65,546,303	54,057,617	143,361	0	* 31,158	* 83,677
Other services.....	28	9,310,495	8,137,518	* 243,218	0	* 10,331	* 165,765
Repair and maintenance services.....	16	* 980,563	* 982,315	* 5	0	* 545	0
Personal services, religious, grantmaking, civic, professional, etc.....	12	8,329,932	7,155,202	* 243,212	0	* 9,785	* 165,765

Footnotes at end of table.

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Net income (less deficit)	Income subject to U.S. tax	U.S. Income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit
			Total	Regular and alternative minimum tax		
	(8)	(9)	(10)	(11)	(12)	(13)
All industries.....	443,832,142	424,500,012	149,244,042	149,235,556	49,963,270	226,257
Agriculture, forestry, fishing, and hunting.....	307,670	299,498	103,749	103,874	29,788	0
Mining.....	5,876,495	5,675,638	2,015,430	2,015,430	1,256,572	0
Oil and gas extraction.....	3,453,638	3,296,729	1,158,757	1,158,756	579,647	0
Coal mining and metal ore mining.....	* 1,265,057	* 1,238,482	* 455,465	* 455,465	* 406,231	0
Nonmetallic minerals.....	* 245,796	* 242,584	* 86,846	* 86,846	* 26,479	0
Support activities for mining.....	912,004	897,843	314,362	314,362	244,215	0
Utilities.....	* 1,356,997	* 1,346,043	* 471,098	* 471,098	* 54,315	0
Construction.....	955,784	929,862	324,917	324,121	24,283	0
Building, developing, and general contracting.....	601,286	596,896	209,945	209,332	5,926	0
Heavy construction.....	268,272	250,025	87,103	86,965	7,386	0
Special trade contractors.....	86,226	82,940	27,869	27,824	10,971	0
Manufacturing.....	205,712,954	196,324,427	68,932,563	68,924,670	33,083,208	221,233
Food manufacturing.....	15,318,477	15,154,740	5,304,007	5,303,610	2,034,769	* 1,692
Beverage and tobacco products.....	9,397,701	9,321,412	3,262,553	3,262,483	1,165,984	* 61,257
Tobacco manufacturing.....	* 1,758,565	* 1,736,495	* 607,840	* 607,773	* 46,419	* 4,660
Textile mills and textile product mills.....	* 10,833,219	* 10,272,815	* 3,596,088	* 3,595,347	* 91,520	0
Apparel manufacturing.....	1,222,554	1,210,692	423,492	423,492	49,997	0
Leather and allied product manufacturing.....	* 137,658	* 137,653	* 48,060	* 48,060	* 7,838	0
Wood product manufacturing.....	539,418	505,082	175,884	176,486	80,688	0
Paper manufacturing.....	3,560,479	3,516,785	1,231,608	1,231,608	583,705	0
Printing and related support activities.....	782,098	704,771	247,176	246,512	13,435	* 1,532
Petroleum and coal products manufacturing.....	56,013,644	55,697,660	19,523,424	19,522,337	13,455,265	0
Chemical manufacturing.....	52,954,711	48,427,904	16,987,906	16,987,763	7,722,720	* 118,552
Pharmaceutical and medicine manufacturing.....	35,207,349	31,900,147	11,184,799	11,184,723	4,851,744	* 115,400
Other chemical manufacturing.....	17,747,361	16,527,758	5,803,107	5,803,040	2,870,976	* 3,152
Plastics and rubber products manufacturing.....	906,937	881,887	309,947	309,908	112,732	* 1,969
Nonmetallic mineral product manufacturing.....	790,495	773,538	270,171	270,170	20,354	* 568
Primary metal manufacturing.....	1,247,123	1,194,315	428,490	428,723	379,983	0
Fabricated metal products.....	4,516,877	4,494,273	1,572,178	1,570,928	611,849	0
Machinery manufacturing.....	4,185,416	4,038,990	1,427,623	1,427,334	827,352	0
Computer and electronic product manufacturing.....	21,712,554	19,931,640	7,058,154	7,058,028	2,872,924	0
Electrical equipment, appliance, and component manufacturing.....	6,750,329	6,103,985	2,143,280	2,141,126	946,175	* 35,007
Transportation equipment manufacturing.....	8,785,830	8,178,157	2,889,474	2,886,397	1,553,458	* 361
Motor vehicles and related manufacturing.....	4,740,651	4,329,699	1,538,564	1,538,508	1,099,959	* 361
Other transportation equipment manufacturing.....	4,045,179	3,848,458	1,350,910	1,347,889	453,499	0
Furniture and related products.....	478,420	472,986	165,342	165,342	20,459	0
Miscellaneous manufacturing and manufacturing not allocable.....	5,579,014	5,305,143	1,867,705	1,869,016	532,000	* 296
Wholesale and retail trade.....	44,356,401	43,089,603	15,085,996	15,085,951	1,843,929	0
Wholesale trade.....	16,822,906	15,818,429	5,543,321	5,543,321	1,392,508	0
Durable goods.....	4,018,757	3,685,928	1,290,867	1,290,867	122,352	0
Machinery, equipment, and supplies.....	662,722	642,706	224,263	224,263	10,135	0
Other miscellaneous durable goods.....	3,356,035	3,043,222	1,066,604	1,066,604	112,217	0
Nondurable goods.....	12,804,149	12,132,501	4,252,454	4,252,454	1,270,156	0
Drugs, chemicals, and allied products.....	6,291,616	6,242,432	2,186,143	2,186,143	210,179	0
Groceries and related products.....	394,980	378,735	132,098	132,098	3,335	0
Petroleum and petroleum products.....	1,557,836	1,046,945	366,221	366,221	189,118	0
Other miscellaneous nondurable goods.....	4,559,717	4,464,389	1,567,992	1,567,992	867,524	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Net income (less deficit)	Income subject to U.S. tax	U.S. Income tax before credits		Foreign tax credit claimed	U.S. possessions tax credit
			Total	Regular and alternative minimum tax		
	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and retail trade—continued						
Retail trade.....	27,533,495	27,271,174	9,542,675	9,542,630	451,421	0
Motor vehicle, parts dealers, and gas stations.....	116,866	115,966	40,410	40,410	10,516	0
Building materials, garden equipment, and supplies.....	* 4,887,412	* 4,879,400	* 1,707,578	* 1,707,578	* 10,720	0
Food and beverages stores.....	* 306,676	* 304,157	* 106,214	* 106,214	* 15,249	0
Apparel and accessory stores.....	3,937,966	3,931,869	1,375,937	1,375,937	98,711	0
General merchandise stores.....	* 13,727,662	* 13,537,154	* 4,738,028	* 4,737,983	* 202,450	0
Miscellaneous retail trade.....	4,556,913	4,502,628	1,574,508	1,574,508	113,774	0
Transportation and warehousing.....	5,909,830	5,799,091	2,028,920	2,028,920	194,242	0
Air, rail, and water transportation.....	1,068,690	1,032,220	361,054	361,054	47,881	0
Water transportation.....	* 261,889	* 235,983	* 82,566	* 82,566	* 9,004	0
Air and rail transportation.....	* 806,800	* 796,236	* 278,487	* 278,487	* 38,877	0
Other transportation and warehousing.....	4,841,140	4,766,871	1,667,866	1,667,866	146,362	0
Information.....	32,233,109	29,405,463	10,329,322	10,306,737	2,351,763	0
Publishing, motion picture, and sound recording.....	23,507,486	22,865,011	8,017,212	8,016,883	1,794,916	0
Broadcasting, Internet publishing.....	1,348,394	1,184,700	414,035	414,035	229,056	0
Telecommunications.....	5,698,730	3,691,912	1,315,165	1,292,952	251,725	0
Internet service providers, Web search portals, and data processing services.....	* 525,969	* 520,157	* 181,979	* 181,979	* 7,048	0
Other information services.....	1,152,529	1,143,682	400,931	400,890	69,018	0
Finance, insurance, real estate, and rental and leasing...	79,063,588	75,309,492	26,719,724	26,747,008	5,527,846	0
Finance and insurance.....	78,645,185	75,007,321	26,612,896	26,640,686	5,511,045	0
Commercial banking and other depository credit agencies.....	985,300	929,397	323,849	323,751	13,800	0
Commercial banking.....	* 136,453	* 134,286	* 46,846	* 46,846	* 4,527	0
Depository credit agencies other than banks.....	848,847	795,111	277,003	276,906	9,273	0
Nondepository credit intermediation.....	5,940,307	5,670,520	1,992,651	1,984,294	272,433	0
Securities, commodity contracts, and other.....	14,975,353	14,401,666	5,060,950	5,060,607	1,603,907	0
Insurance and related activities.....	55,296,017	52,565,879	18,727,050	18,763,637	3,253,206	0
Insurance agencies and brokerages.....	2,391,117	2,369,201	828,803	828,784	298,102	0
Funds, trusts, and other financial vehicles.....	1,448,208	1,439,859	508,397	508,397	367,700	0
Real estate and rental and leasing.....	418,402	302,171	106,828	106,322	16,801	0
Real estate.....	224,590	203,201	68,563	68,561	11,603	0
Rentals and leasing.....	193,813	98,970	38,265	37,762	5,198	0
Services.....	68,059,313	66,320,896	23,232,323	23,227,748	5,597,324	* 5,024
Professional, scientific, and technical services.....	5,265,185	4,888,966	1,719,815	1,718,739	453,670	0
Management of holding companies.....	54,358,837	53,215,802	18,628,495	18,626,008	4,389,197	0
Administrative and support and waste management and remediation.....	1,393,396	1,307,531	467,233	467,231	141,469	0
Education services, health care, and social assistance.....	1,648,817	1,588,463	555,302	555,302	14,482	0
Arts, entertainment, and recreation.....	265,266	256,697	88,235	88,235	40,850	0
Accommodation and food services.....	4,352,530	4,321,071	1,513,463	1,512,451	405,902	* 5,024
Accommodation.....	1,171,961	1,165,239	408,657	407,682	39,684	* 420
Food services and drinking places.....	3,180,569	3,155,832	1,104,806	1,104,769	366,219	* 4,603
Other services.....	775,282	742,365	259,780	259,783	151,754	0
Repair and maintenance services.....	* 73,896	* 55,974	* 19,364	* 19,364	* 368	0
Personal services, religious, grantmaking, civic, professional, etc.....	71,385	686,391	240,316	240,419	151,385	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [2]	Foreign income and taxes			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(14)	(15)	(16)	(17)	(18)	(19)
All industries.....	6,570,750	88,894,393	406,485,266	78,185,158	31,064,340	48,742,000
Agriculture, forestry, fishing, and hunting.....	* 1,534	72,271	214,241	72,342	* 41,441	* 1,402
Mining.....	13,839	686,114	8,382,306	1,073,197	329,325	288,158
Oil and gas extraction.....	7,630	543,224	2,682,327	478,205	* 153,674	19,628
Coal mining and metal ore mining.....	0	* 40,612	* 3,285,768	* 222,473	* 40,001	* 109,916
Nonmetallic minerals.....	* 1,039	* 44,343	* 186,413	* 34,550	* 12,818	* 25,900
Support activities for mining.....	* 5,170	* 57,935	2,227,799	* 337,969	* 122,832	* 132,714
Utilities.....	* 5,649	* 364,184	* 327,189	* 253,947	* 49,275	* 3,830
Construction.....	* 6,933	231,938	553,402	30,863	* 12,969	* 3,267
Building, developing, and general contracting.....	* 333	142,482	34,225	11,357	* 3,588	* 42
Heavy construction.....	* 6,519	72,901	453,834	3,805	* 144	* 3,225
Special trade contractors.....	* 81	16,555	65,343	* 15,701	* 9,238	0
Manufacturing.....	3,430,705	30,804,184	213,057,886	55,675,229	23,278,744	7,650,357
Food manufacturing.....	67,324	3,159,747	11,554,143	5,070,810	1,713,869	142,530
Beverage and tobacco products.....	* 4,597	2,029,120	7,407,847	1,816,645	* 869,223	305,166
Tobacco manufacturing.....	* 629	* 556,133	* 410,252	* 12,798	* 5,581	* 4,287
Textile mills and textile product mills.....	* 33,163	* 3,471,342	* 2,356,555	* 391,604	* 63,886	* 198,595
Apparel manufacturing.....	* 1,554	371,940	278,565	* 84,263	* 35,040	* 3,150
Leather and allied product manufacturing.....	* 1,191	* 39,031	* 165,104	* 7,742	* 2,961	* 586
Wood product manufacturing.....	* 3,529	89,530	326,686	* 157,492	* 51,353	* 21,877
Paper manufacturing.....	* 86,184	415,584	3,193,674	842,129	334,892	* 130,859
Printing and related support activities.....	* 4,913	223,553	78,473	13,227	* 6,396	* 1,134
Petroleum and coal products manufacturing.....	* 487,508	4,916,949	54,906,783	14,090,877	8,023,711	2,406,940
Chemical manufacturing.....	1,615,151	7,520,932	50,474,541	15,400,714	6,064,433	664,687
Pharmaceutical and medicine manufacturing.....	1,316,060	4,898,805	32,367,493	10,545,529	4,066,848	126,942
Other chemical manufacturing.....	299,091	2,622,127	18,107,048	4,855,185	1,997,585	537,745
Plastics and rubber products manufacturing.....	4,321	190,740	577,729	235,027	103,105	21,025
Nonmetallic mineral product manufacturing.....	2,047	238,702	172,565	52,936	* 12,461	* 39,449
Primary metal manufacturing.....	* 2,061	46,430	2,505,923	* 971,520	* 328,048	* 355,875
Fabricated metal products.....	40,950	917,974	4,016,699	923,844	428,938	94,826
Machinery manufacturing.....	73,923	516,228	7,272,733	1,435,087	709,822	427,301
Computer and electronic product manufacturing.....	621,146	3,530,666	35,979,551	4,623,327	1,752,589	395,771
Electrical equipment, appliance, and component manufacturing.....	189,785	517,048	13,940,727	3,571,590	512,444	1,825,222
Transportation equipment manufacturing.....	109,366	1,216,545	12,687,506	4,844,898	1,896,007	559,042
Motor vehicles and related manufacturing.....	44,381	389,950	10,674,251	4,080,947	1,453,944	516,182
Other transportation equipment manufacturing.....	64,985	826,595	2,013,255	763,951	442,063	42,860
Furniture and related products.....	* 3,479	140,944	123,999	* 46,798	* 16,650	* 6,712
Miscellaneous manufacturing and manufacturing not allocable.....	78,513	1,251,178	5,038,081	1,094,698	352,916	49,612
Wholesale and retail trade.....	258,796	12,916,267	14,055,521	3,679,500	1,452,046	347,307
Wholesale trade.....	163,961	3,933,080	11,011,033	3,103,254	1,183,029	178,262
Durable goods.....	39,512	1,127,473	3,327,056	241,214	97,786	41,183
Machinery, equipment, and supplies.....	* 842	213,233	112,200	9,131	* 1,091	9,923
Other miscellaneous durable goods.....	38,669	914,240	3,214,856	232,083	96,695	31,260
Nondurable goods.....	124,450	2,805,608	7,683,977	2,862,041	1,085,243	137,079
Drugs, chemicals, and allied products.....	49,808	1,920,170	2,508,897	311,250	121,518	14,737
Groceries and related products.....	* 1,524	127,239	120,337	* 2,845	* 551	* 59
Petroleum and petroleum products.....	* 50,864	126,110	1,023,914	* 527,624	* 244,119	* 16,907
Other miscellaneous nondurable goods.....	22,254	632,088	4,030,829	2,020,321	719,055	105,377

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [2]	Foreign income and taxes			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(14)	(15)	(16)	(17)	(18)	(19)
Wholesale and retail trade—continued						
Retail trade.....	94,834	8,983,187	3,044,488	576,245	269,016	169,045
Motor vehicle, parts dealers, and gas stations.....	* 3,420	21,011	48,468	* 9,057	* 6,531	* 1,434
Building materials, garden equipment, and supplies.....	* 2,933	* 1,693,925	* 55,766	* 27	0	* 29,170
Food and beverages stores.....	* 4,786	* 85,636	* 56,811	* 1,116	* 421	* 3,446
Apparel and accessory stores.....	* 6,497	1,270,349	798,952	* 316,508	* 27,885	* 17,894
General merchandise stores.....	* 63,644	* 4,471,934	* 1,039,386	* 115,875	* 185,514	* 16,488
Miscellaneous retail trade.....	13,554	1,440,331	1,045,105	133,663	* 48,666	100,613
Transportation and warehousing.....	* 22,100	1,677,224	11,154,793	436,789	103,297	93,687
Air, rail, and water transportation.....	* 212	181,085	2,179,980	* 270,914	* 35,375	* 8,020
Water transportation.....	[3]	* 52,401	* 1,897,180	* 190,653	* 1,968	* 106
Air and rail transportation.....	* 212	* 128,685	* 282,800	* 80,261	* 33,407	* 7,914
Other transportation and warehousing.....	* 21,888	1,496,139	8,974,814	165,875	* 67,922	85,667
Information.....	771,135	6,745,197	31,430,320	2,777,323	877,451	323,987
Publishing, motion picture, and sound recording.....	700,156	5,253,885	21,233,454	1,833,526	497,982	100,599
Broadcasting, Internet publishing.....	* 13,667	171,309	3,704,509	* 329,377	* 132,739	* 88,638
Telecommunications.....	* 46,308	824,164	5,789,372	475,694	* 186,230	* 132,596
Internet service providers, Web search portals, and data processing services.....	* 5,733	* 169,197	* 121,495	* 10,191	* 4,755	* 1,229
Other information services.....	* 5,270	326,642	581,489	* 128,535	* 55,745	* 924
Finance, insurance, real estate, and rental and leasing...	783,011	19,424,613	64,342,868	7,981,884	2,099,189	20,210,940
Finance and insurance.....	780,311	19,338,750	64,022,404	7,942,766	2,095,104	20,204,638
Commercial banking and other depository credit agencies.....	* 14,496	295,275	63,538	392	* 8	* 63,015
Commercial banking.....	* 177	* 42,125	* 20,831	* 16	0	* 20,769
Depository credit agencies other than banks.....	* 14,319	253,151	42,707	376	* 8	* 42,246
Nondepository credit intermediation.....	* 174,618	1,545,207	8,301,484	331,491	* 103,784	1,548,084
Securities, commodity contracts, and other.....	57,973	3,046,633	17,399,469	2,251,875	995,840	7,589,094
Insurance and related activities.....	511,108	14,334,598	36,714,536	5,222,035	910,164	9,745,456
Insurance agencies and brokerages.....	* 2,915	496,737	1,560,125	505,554	* 213,374	* 92,887
Funds, trusts, and other financial vehicles.....	* 22,116	117,037	1,543,377	* 136,973	* 85,308	1,258,989
Real estate and rental and leasing.....	2,701	85,863	320,464	39,118	* 4,085	6,302
Real estate.....	* 160	56,201	122,228	29,986	* 3,988	6,192
Rentals and leasing.....	* 2,541	29,662	198,236	* 9,132	* 97	* 110
Services.....	1,277,048	15,972,400	62,966,739	6,204,085	2,820,602	19,819,065
Professional, scientific, and technical services.....	52,136	1,209,821	9,455,004	649,901	227,918	188,232
Management of holding companies.....	1,081,500	12,861,246	45,728,543	4,846,103	2,271,121	19,056,975
Administrative and support and waste management and remediation.....	14,949	310,223	1,500,057	176,558	42,224	38,546
Education services, health care, and social assistance.....	* 12,383	527,572	212,290	40,996	* 10,201	* 3,009
Arts, entertainment, and recreation.....	* 703	46,682	523,549	* 6,232	* 6,700	* 4,678
Accommodation and food services.....	113,682	910,526	4,927,753	230,749	96,672	517,774
Accommodation.....	* 14,221	279,379	1,246,283	* 56,230	* 12,995	* 252,121
Food services and drinking places.....	99,461	631,147	3,681,470	174,519	* 83,677	265,653
Other services.....	* 1,696	106,330	619,544	253,548	* 165,765	* 9,849
Repair and maintenance services.....	* 19	* 18,977	* 9,518	* 551	0	* 600
Personal services, religious, grantmaking, civic, professional, etc.....	* 1,677	87,353	610,026	* 252,996	* 165,765	* 9,250

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						
	Gross income (less loss)—continued					Deductions	
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total	Definitely allocable deductions
							Total
	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industries.....	65,684,288	20,195,460	162,614,019	34,936,165	83,280,537	201,355,604	108,129,366
Agriculture, forestry, fishing, and hunting.....	* 12,604	* -10	86,463	0	* 22,469	* 95,064	* 65,545
Mining.....	130,206	* 266,209	6,295,211	2,270,068	2,685,639	4,219,824	3,336,414
Oil and gas extraction.....	* 418	* 30,482	1,999,920	2,259,902	* 274,082	837,891	682,101
Coal mining and metal ore mining.....	* 13,055	* 93,632	* 2,806,690	* 10,166	* 453,753	* 2,032,479	* 1,574,165
Nonmetallic minerals.....	* 11,798	0	* 101,347	0	* 36,170	* 93,043	* 82,262
Support activities for mining.....	* 104,936	* 142,095	* 1,387,253	0	* 1,921,633	1,256,412	* 997,885
Utilities.....	* 7,445	* 1,841	* 10,850	0	* 11,929	* 77,887	* 10,597
Construction.....	* 20,785	463,048	22,470	0	* 109,757	463,691	455,551
Building, developing, and general contracting.....	* 10,449	* 4,310	* 4,478	0	* 4,727	* 2,011	* 672
Heavy construction.....	* 10,303	* 429,936	* 6,420	0	* 94,124	* 429,341	* 423,956
Special trade contractors.....	* 32	* 28,801	* 11,571	0	* 10,906	* 32,339	* 30,924
Manufacturing.....	39,140,378	3,378,944	83,934,234	* 31,589,595	17,701,449	80,035,390	41,702,323
Food manufacturing.....	841,460	* 28,206	3,757,269	0	1,335,933	4,023,155	2,615,708
Beverage and tobacco products.....	1,478,132	* 910,106	2,028,576	0	* 1,148,639	3,132,480	806,760
Tobacco manufacturing.....	* 109,013	0	* 278,573	0	* 97,144	* 187,370	* 66,938
Textile mills and textile product mills.....	* 79,699	* 16,142	* 1,606,629	0	* 1,639,444	* 1,160,384	* 1,045,209
Apparel manufacturing.....	* 102,035	* 6,655	* 47,422	0	* 21,635	* 70,897	* 48,526
Leather and allied product manufacturing.....	* 39,349	* 83,752	* 30,714	0	* 94,099	* 99,335	* 90,947
Wood product manufacturing.....	* 35,549	0	* 60,415	0	0	* 81,049	* 39,648
Paper manufacturing.....	* 866,203	* 169	* 1,019,421	0	* 201,910	1,305,532	* 631,313
Printing and related support activities.....	* 26,439	* 12,345	* 18,931	0	* 6,226	32,328	* 24,306
Petroleum and coal products manufacturing.....	407,768	* 23,525	29,953,961	* 31,589,595	* 3,849,116	15,933,521	13,417,343
Chemical manufacturing.....	13,469,612	182,651	14,692,445	0	4,003,947	17,140,211	7,676,297
Pharmaceutical and medicine manufacturing.....	8,736,727	* 48,139	8,843,308	0	1,781,003	10,075,338	4,566,715
Other chemical manufacturing.....	4,732,885	134,512	5,849,137	0	2,222,943	7,064,873	3,109,582
Plastics and rubber products manufacturing.....	147,276	* 834	70,463	0	* 13,906	199,608	53,821
Nonmetallic mineral product manufacturing.....	* 22,410	* 8,072	* 37,236	0	* 4,815	88,479	* 31,670
Primary metal manufacturing.....	* 387,664	* 69,484	* 393,332	0	* 418,080	* 1,104,924	* 436,111
Fabricated metal products.....	454,226	31,492	2,083,373	0	1,668,182	1,982,616	1,512,408
Machinery manufacturing.....	1,328,203	333,173	3,039,146	0	1,350,453	4,055,758	1,439,072
Computer and electronic product manufacturing.....	13,230,545	1,332,721	14,644,598	0	930,271	15,489,074	5,081,924
Electrical equipment, appliance, and component manufacturing.....	2,334,824	49,025	5,647,623	0	260,378	8,372,448	4,197,675
Transportation equipment manufacturing.....	2,351,821	* 246,119	2,789,619	0	385,455	3,518,897	1,274,055
Motor vehicles and related manufacturing.....	2,200,121	* 114	2,422,944	0	* 263,087	2,895,466	976,951
Other transportation equipment manufacturing.....	151,701	* 246,005	366,675	0	* 122,369	623,432	297,104
Furniture and related products.....	* 6,438	* 1,317	* 46,084	0	* 23,764	* 55,988	* 30,180
Miscellaneous manufacturing and manufacturing not allocable.....	1,530,724	* 43,155	1,966,975	0	345,195	2,188,705	1,249,350
Wholesale and retail trade.....	3,693,644	330,549	4,552,475	* 722,830	2,337,779	6,730,598	4,455,555
Wholesale trade.....	2,587,154	223,878	3,735,455	* 722,830	1,630,780	5,524,256	3,624,314
Durable goods.....	1,794,895	62,771	1,089,208	0	259,938	2,281,379	1,731,471
Machinery, equipment, and supplies.....	* 19,528	* 22,081	* 50,446	0	* 24,717	70,533	47,562
Other miscellaneous durable goods.....	1,775,367	40,690	1,038,761	0	235,221	2,210,846	1,683,908
Nondurable goods.....	792,260	161,107	2,646,247	* 722,830	1,370,842	3,242,877	1,892,843
Drugs, chemicals, and allied products.....	416,367	* 30,419	1,614,608	0	* 879,410	1,642,857	1,098,162
Groceries and related products.....	* 30,780	* 22,355	* 63,747	0	* 25,159	100,153	93,827
Petroleum and petroleum products.....	0	0	* 235,264	* 722,830	* 233,921	* 459,809	* 204,561
Other miscellaneous nondurable goods.....	345,113	* 108,334	732,628	0	232,352	1,040,058	496,293

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						
	Gross income (less loss)—continued					Deductions	
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total	Definitely allocable deductions
							Total
	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Wholesale and retail trade—continued							
Retail trade.....	1,106,490	* 106,671	817,021	0	706,999	1,206,342	831,241
Motor vehicle, parts dealers, and gas stations.....	* 197	* 1,468	* 29,781	0	* 5,739	* 14,006	* 12,658
Building materials, garden equipment, and supplies.....	* 25,405	0	* 1,164	0	0	* 6,200	* 639
Food and beverages stores.....	* 51,119	0	* 709	0	0	* 7,452	* 3,642
Apparel and accessory stores.....	176,822	* 902	258,942	0	* 168,154	230,898	166,957
General merchandise stores.....	* 606,734	* 390	* 114,384	0	* 21,169	* 345,010	* 212,716
Miscellaneous retail trade.....	246,213	* 103,910	412,040	0	511,936	602,775	434,629
Transportation and warehousing.....	219,815	5,520,670	4,780,535	0	* 3,982,658	9,225,007	8,123,651
Air, rail, and water transportation.....	* 97,815	* 29,325	* 1,738,531	0	* 238,036	1,750,689	* 849,510
Water transportation.....	0	* 18,249	* 1,686,204	0	* 215,833	* 1,623,914	* 776,040
Air and rail transportation.....	* 97,815	* 11,076	* 52,327	0	* 22,203	* 126,775	* 73,470
Other transportation and warehousing.....	* 122,000	* 5,491,344	3,042,004	0	* 3,744,622	7,474,319	7,274,140
Information.....	16,023,789	1,110,861	10,316,909	0	5,797,453	19,432,627	12,837,770
Publishing, motion picture, and sound recording.....	12,935,148	189,503	5,676,696	0	4,342,884	11,573,768	5,813,156
Broadcasting, Internet publishing.....	* 2,920,694	* 172,300	* 60,760	0	* 21,763	3,009,305	2,704,942
Telecommunications.....	* 57,878	* 724,834	* 4,212,140	0	* 1,085,994	* 4,431,276	* 3,960,327
Internet service providers, Web search portals, and data processing services.....	* 35,450	* 12,566	* 57,305	0	* 2,809	* 85,912	* 63,188
Other information services.....	* 74,619	* 11,658	* 310,009	0	* 344,004	332,365	296,157
Finance, insurance, real estate, and rental and leasing...	1,013,059	3,113,047	29,924,749	* 89,840	17,593,547	37,426,024	18,324,939
Finance and insurance.....	800,515	3,111,336	29,868,045	* 89,840	17,589,203	37,213,099	18,140,487
Commercial banking and other depository credit agencies.....	0	0	* 123	0	* 902	* 20,559	* 13,534
Commercial banking.....	0	0	* 45	0	* 902	* 7,179	* 179
Depository credit agencies other than banks.....	0	0	* 78	0	0	* 13,380	* 13,356
Nondepository credit intermediation.....	* 44,388	* 823,753	* 5,449,985	* 89,840	* 2,897,507	7,022,028	3,637,446
Securities, commodity contracts, and other.....	* 39,813	709,945	5,812,901	0	* 713,729	9,743,310	4,426,812
Insurance and related activities.....	* 715,396	1,577,406	18,544,080	0	13,977,065	20,148,509	10,039,601
Insurance agencies and brokerages.....	0	* 54,193	* 694,117	0	* 750,406	* 682,337	* 530,421
Funds, trusts, and other financial vehicles.....	* 919	* 231	* 60,956	0	0	278,693	23,094
Real estate and rental and leasing.....	212,543	* 1,711	* 56,704	0	* 4,345	212,925	184,452
Real estate.....	* 29,495	* 208	* 52,359	0	0	51,524	27,267
Rentals and leasing.....	183,048	* 1,503	* 4,345	0	* 4,345	* 161,402	* 157,185
Services.....	5,422,563	6,010,301	22,690,123	* 263,833	33,037,856	43,649,491	18,817,021
Professional, scientific, and technical services.....	1,243,445	3,879,157	3,266,351	0	5,127,547	7,216,168	5,949,167
Management of holding companies.....	2,303,798	1,215,925	16,034,621	* 263,833	24,764,012	31,326,232	9,172,153
Administrative and support and waste management and remediation.....	231,394	533,887	477,448	0	707,185	823,787	442,191
Education services, health care, and social assistance.....	* 36,787	* 99,452	* 21,845	0	* 23,565	130,536	104,156
Arts, entertainment, and recreation.....	* 100,172	* 189,286	* 216,480	0	* 24,399	* 344,052	* 284,960
Accommodation and food services.....	1,455,363	79,781	2,547,413	0	2,264,835	3,650,020	2,726,711
Accommodation.....	* 108,592	* 45,265	* 771,080	0	* 718,278	* 1,084,103	* 985,388
Food services and drinking places.....	1,346,771	* 34,517	1,776,333	0	* 1,546,558	2,565,916	1,741,324
Other services.....	* 51,604	* 12,813	* 125,965	0	* 126,313	158,696	* 137,683
Repair and maintenance services.....	* 607	* 7,140	* 620	0	* 7,021	* 6,785	* 6,752
Personal services, religious, grantmaking, civic, professional, etc.....	* 50,997	* 5,673	* 125,345	0	* 119,292	* 151,910	* 130,931

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Deductions—continued					
	Definitely allocable deductions—continued				Deductions not allocable to specific types of income	
	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total	Research and development
	(27)	(28)	(29)	(30)	(31)	(32)
All industries.....	1,325,193	3,538,638	12,719,342	90,546,193	93,226,238	11,961,592
Agriculture, forestry, fishing, and hunting.....	0	* 63	0	* 65,482	* 29,520	* 4,778
Mining.....	* 27,335	* 54,135	* 113,441	3,141,503	883,410	* 11,208
Oil and gas extraction.....	* 16,201	0	* 5,165	660,735	155,789	* 270
Coal mining and metal ore mining.....	* 1,777	* 52,579	* 20,300	* 1,499,510	* 458,313	0
Nonmetallic minerals.....	0	* 53	0	* 82,210	* 10,780	0
Support activities for mining.....	* 9,357	* 1,504	* 87,976	* 899,049	258,527	* 10,938
Utilities.....	0	0	* 1,954	* 8,643	* 67,290	0
Construction.....	* 1,096	* 5,903	* 407,307	* 41,245	8,140	* 256
Building, developing, and general contracting.....	0	0	0	* 672	* 1,339	0
Heavy construction.....	* 1,096	* 5,903	* 382,864	* 34,093	* 5,386	* 97
Special trade contractors.....	0	0	* 24,444	* 6,480	* 1,415	* 159
Manufacturing.....	250,030	358,474	1,172,539	39,921,281	38,333,067	9,609,193
Food manufacturing.....	* 259	* 18,774	* 135	2,596,540	1,407,447	* 85,548
Beverage and tobacco products.....	* 814	* 27,744	* 2,381	* 775,821	2,325,719	* 2,091
Tobacco manufacturing.....	0	* 1,109	0	* 65,828	* 120,432	* 620
Textile mills and textile product mills.....	* 16,178	* 2,310	* 6,835	* 1,019,885	* 115,175	* 12,470
Apparel manufacturing.....	* 1,989	* 16,132	* 3,649	* 26,756	* 22,370	0
Leather and allied product manufacturing.....	0	0	* 85,059	* 5,888	* 8,388	* 2,878
Wood product manufacturing.....	0	* 17	0	* 39,632	* 41,401	* 530
Paper manufacturing.....	0	* 187	* 31	* 631,094	674,219	* 239,545
Printing and related support activities.....	* 68	* 2,221	* 10,868	* 11,149	* 8,022	* 1,840
Petroleum and coal products manufacturing.....	0	* 100,465	* 4,686	13,312,192	2,516,179	* 138,087
Chemical manufacturing.....	0	3,048	17,580	7,655,669	9,463,915	4,260,657
Pharmaceutical and medicine manufacturing.....	0	* 960	0	4,565,755	5,508,623	3,274,523
Other chemical manufacturing.....	0	* 2,088	17,580	3,089,914	3,955,291	986,134
Plastics and rubber products manufacturing.....	* 34	* 6,715	* 18	47,055	145,786	* 14,730
Nonmetallic mineral product manufacturing.....	0	* 2,622	* 5,289	* 23,758	56,809	* 3,238
Primary metal manufacturing.....	* 220,176	* 2,074	* 22,531	* 191,330	* 668,814	* 44,808
Fabricated metal products.....	* 4,182	* 13,642	* 3,493	1,491,090	470,209	89,677
Machinery manufacturing.....	* 482	* 5,857	257,127	1,175,605	2,616,686	286,117
Computer and electronic product manufacturing.....	* 497	52,957	732,314	4,296,156	10,407,150	3,650,717
Electrical equipment, appliance, and component manufacturing.....	* 2,498	* 44,287	* 13,201	4,137,689	4,174,774	259,613
Transportation equipment manufacturing.....	* 2,851	* 18,534	* 131	1,252,539	2,244,842	332,807
Motor vehicles and related manufacturing.....	* 2,851	* 13,312	* 129	960,659	1,918,514	272,235
Other transportation equipment manufacturing.....	0	* 5,222	* 2	* 291,880	326,328	60,572
Furniture and related products.....	* 1	0	* 635	* 29,544	* 25,808	* 3,221
Miscellaneous manufacturing and manufacturing not allocable.....	0	* 40,886	* 6,575	1,201,888	939,356	180,615
Wholesale and retail trade.....	37,101	132,511	64,534	4,221,409	2,275,043	85,579
Wholesale trade.....	29,519	60,089	59,492	3,475,213	1,899,942	82,225
Durable goods.....	* 2,652	20,747	30,977	1,677,095	549,908	4,836
Machinery, equipment, and supplies.....	* 2,370	* 2,427	* 10,165	* 32,600	* 22,971	0
Other miscellaneous durable goods.....	* 282	18,320	* 20,812	1,644,494	526,938	4,836
Nondurable goods.....	26,868	39,342	28,515	1,798,118	1,350,033	77,389
Drugs, chemicals, and allied products.....	* 9,895	* 1,858	* 5,200	1,081,208	544,695	* 56,010
Groceries and related products.....	* 12,562	* 17,164	* 13,609	* 50,493	* 6,326	0
Petroleum and petroleum products.....	0	0	0	* 204,561	* 255,248	0
Other miscellaneous nondurable goods.....	* 4,411	* 20,320	* 9,706	461,856	543,764	* 21,379

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Deductions—continued					
	Definitely allocable deductions—continued				Deductions not allocable to specific types of income	
	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total	Research and development
	(27)	(28)	(29)	(30)	(31)	(32)
Wholesale and retail trade—continued						
Retail trade.....	* 7,581	72,422	* 5,042	746,196	375,101	* 3,354
Motor vehicle, parts dealers, and gas stations.....	0	* 345	* 961	* 11,352	* 1,347	0
Building materials, garden equipment, and supplies.....	0	* 36	0	* 603	* 5,561	0
Food and beverages stores.....	0	* 3,163	0	* 478	* 3,811	0
Apparel and accessory stores.....	* 874	* 39,989	* 647	* 125,446	63,942	* 2,463
General merchandise stores.....	0	0	0	* 212,716	* 132,294	0
Miscellaneous retail trade.....	* 6,707	* 28,888	* 3,434	395,600	168,146	* 891
Transportation and warehousing.....	* 2,048	* 74,105	4,774,268	3,273,229	1,101,357	* 24,580
Air, rail, and water transportation.....	0	* 38,510	* 23,620	* 787,380	* 901,179	* 1,516
Water transportation.....	0	0	* 14,262	* 761,778	* 847,874	0
Air and rail transportation.....	0	* 38,510	* 9,357	* 25,602	* 53,305	* 1,516
Other transportation and warehousing.....	* 2,048	* 35,595	* 4,750,648	2,485,849	200,178	* 23,064
Information.....	* 205,634	2,204,246	684,431	9,743,460	6,594,856	1,823,992
Publishing, motion picture, and sound recording.....	* 15,189	111,540	72,471	5,613,957	5,760,612	1,791,115
Broadcasting, Internet publishing.....	* 190,445	* 2,086,464	* 99,373	* 328,658	* 304,363	* 6,702
Telecommunications.....	0	0	* 505,578	* 3,454,750	* 470,949	* 20,148
Internet service providers, Web search portals, and data processing services.....	0	* 6,242	* 2,137	* 54,810	* 22,723	* 1,982
Other information services.....	0	0	* 4,872	* 291,285	* 36,209	* 4,046
Finance, insurance, real estate, and rental and leasing...	55,502	311,731	1,880,003	16,077,704	19,101,086	* 11,734
Finance and insurance.....	* 5,209	189,096	1,879,554	16,066,628	19,072,612	* 11,734
Commercial banking and other depository credit agencies.....	0	* 295	0	* 13,239	* 7,025	0
Commercial banking.....	0	0	0	* 179	* 7,000	0
Depository credit agencies other than banks.....	0	* 295	0	* 13,061	* 25	0
Nondepository credit intermediation.....	* 3,282	* 13,212	* 686,946	* 2,934,006	* 3,384,582	* 5,380
Securities, commodity contracts, and other.....	* 1,908	* 141,393	* 428,848	3,854,663	5,316,498	* 1,967
Insurance and related activities.....	* 18	* 34,122	763,760	9,241,701	10,108,908	* 4,387
Insurance agencies and brokerages.....	0	* 8	0	* 530,413	* 151,915	0
Funds, trusts, and other financial vehicles.....	0	* 75	0	* 23,019	* 255,599	0
Real estate and rental and leasing.....	* 50,293	* 122,635	* 449	11,075	* 28,473	0
Real estate.....	* 3,388	* 22,417	* 426	* 1,036	* 24,257	0
Rentals and leasing.....	* 46,905	* 100,217	* 23	* 10,040	* 4,216	0
Services.....	746,448	397,471	3,620,865	14,052,238	24,832,470	390,273
Professional, scientific, and technical services.....	* 61,444	255,254	2,970,401	2,662,068	1,267,002	239,491
Management of holding companies.....	* 679,631	28,046	* 200,780	8,263,697	22,154,079	* 129,236
Administrative and support and waste management and remediation.....	* 207	* 32,884	* 306,467	102,634	381,596	* 13,569
Education services, health care, and social assistance.....	0	* 15	* 40,304	* 63,837	26,381	* 650
Arts, entertainment, and recreation.....	* 3,558	* 45,480	* 85,968	* 149,954	* 59,092	* 7,073
Accommodation and food services.....	* 1,608	* 26,738	* 8,027	2,690,338	923,308	* 253
Accommodation.....	0	0	0	* 985,388	* 98,716	0
Food services and drinking places.....	* 1,608	* 26,738	* 8,027	1,704,951	824,593	* 253
Other services.....	0	* 9,054	* 8,919	* 119,710	* 21,013	0
Repair and maintenance services.....	0	* 3,505	* 3,246	0	* 34	0
Personal services, religious, grantmaking, civic, professional, etc.....	0	* 5,549	* 5,673	* 119,710	* 20,979	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [5]			
	Interest	Other				
	(33)	(34)	(35)	(36)	(37)	(38)
All industries.....	32,120,658	47,669,031	9,990,089	205,129,663	21,714,709	183,335,583
Agriculture, forestry, fishing, and hunting.....	* 14,577	* 10,108	0	119,177	* 30,535	88,642
Mining.....	363,336	493,999	731,591	4,162,483	275,273	3,885,887
Oil and gas extraction.....	* 116,028	* 34,508	730,571	1,844,436	* 36,274	1,808,162
Coal mining and metal ore mining.....	* 181,477	* 276,836	* 1,020	* 1,253,289	* 46,130	* 1,207,177
Nonmetallic minerals.....	* 897	0	0	* 93,371	0	* 93,371
Support activities for mining.....	64,934	* 182,655	0	971,387	* 192,869	777,178
Utilities.....	* 42,977	* 24,314	0	* 249,302	* 827	* 248,475
Construction.....	* 3,458	* 3,573	0	89,711	* 3,882	85,828
Building, developing, and general contracting.....	* 237	* 1,102	0	32,214	* 2,604	29,610
Heavy construction.....	* 2,395	* 2,147	0	24,492	* 1,278	23,214
Special trade contractors.....	* 827	* 324	0	33,004	0	33,004
Manufacturing.....	13,385,468	15,138,407	* 8,993,993	133,022,496	16,467,081	116,492,468
Food manufacturing.....	1,008,301	307,465	0	7,530,988	370,990	7,165,863
Beverage and tobacco products.....	439,442	* 1,880,496	0	4,275,367	* 109,286	4,164,806
Tobacco manufacturing.....	* 4,485	* 115,327	0	* 222,882	0	* 222,882
Textile mills and textile product mills	* 84,124	* 18,580	0	* 1,196,171	* 17,304	* 1,178,925
Apparel manufacturing.....	* 18,141	* 1,043	0	207,668	* 35,250	172,419
Leather and allied product manufacturing.....	* 2,580	* 2,930	0	* 65,769	* 306	* 65,463
Wood product manufacturing.....	* 38,942	* 1,929	0	245,637	* 684	244,953
Paper manufacturing.....	208,970	* 224,920	0	1,888,142	* 6,050	1,882,047
Printing and related support activities.....	* 777	* 2,163	0	46,145	* 2,695	43,450
Petroleum and coal products manufacturing.....	1,732,641	* 645,209	* 8,993,993	38,973,262	* 12,092	38,940,873
Chemical manufacturing.....	2,737,046	2,446,402	0	33,334,330	4,574,901	28,756,611
Pharmaceutical and medicine manufacturing.....	1,047,307	1,171,421	0	22,292,155	3,730,963	18,537,651
Other chemical manufacturing.....	1,689,739	1,274,981	0	11,042,175	843,938	10,218,960
Plastics and rubber products manufacturing.....	103,581	26,893	0	378,121	37,405	341,732
Nonmetallic mineral product manufacturing.....	* 35,174	* 10,079	0	84,086	* 2,704	82,013
Primary metal manufacturing.....	* 470,583	* 152,842	0	1,400,999	* 278,951	1,115,663
Fabricated metal products.....	216,935	158,064	0	2,034,082	17,534	2,014,423
Machinery manufacturing.....	746,683	1,539,642	0	3,216,975	437,845	2,756,166
Computer and electronic product manufacturing.....	679,693	6,001,685	0	20,490,478	4,786,452	15,700,898
Electrical equipment, appliance, and component manufacturing.....	2,975,970	937,152	0	5,568,279	864,005	4,702,230
Transportation equipment manufacturing.....	1,657,688	246,292	0	9,168,609	4,560,042	4,599,092
Motor vehicles and related manufacturing.....	1,475,254	170,692	0	7,778,785	* 4,553,205	3,216,106
Other transportation equipment manufacturing.....	182,434	75,600	0	1,389,823	* 6,837	1,382,986
Furniture and related products.....	* 14,469	* 7,702	0	68,011	* 3,223	64,893
Miscellaneous manufacturing and manufacturing not allocable.....	213,731	526,920	0	2,849,376	349,363	2,499,946
Wholesale and retail trade.....	766,507	1,293,823	* 237,654	7,324,924	750,809	6,595,876
Wholesale trade.....	578,643	1,147,129	* 237,654	5,486,778	694,161	4,814,378
Durable goods.....	60,566	442,642	0	1,045,677	528,234	517,444
Machinery, equipment, and supplies.....	* 1,855	* 600	0	41,668	* 821	40,847
Other miscellaneous durable goods.....	58,710	442,042	0	1,004,010	527,413	476,597
Nondurable goods.....	518,077	704,487	* 237,654	4,441,100	165,927	4,296,934
Drugs, chemicals, and allied products.....	90,473	380,892	0	866,040	* 32,924	833,119
Groceries and related products.....	* 825	* 22	0	20,184	* 2,127	18,057
Petroleum and petroleum products.....	* 204,139	* 48,273	* 237,654	564,105	* 23,057	563,024
Other miscellaneous nondurable goods.....	222,640	275,300	0	2,990,771	107,819	2,882,734

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [5]			
	Interest	Other				
	(33)	(34)	(35)	(36)	(37)	(38)
Wholesale and retail trade—continued						
Retail trade.....	187,863	146,694	0	1,838,146	56,648	1,781,498
Motor vehicle, parts dealers, and gas stations.....	* 484	* 471	0	34,462	* 318	34,145
Building materials, garden equipment, and supplies.....	* 5,020	* 542	0	* 49,566	0	* 49,566
Food and beverages stores.....	* 2,887	0	0	* 49,358	0	* 49,358
Apparel and accessory stores.....	* 29,026	* 10,457	0	568,054	* 5,244	562,810
General merchandise stores.....	* 128,272	* 4,022	0	* 694,376	0	* 694,376
Miscellaneous retail trade.....	22,176	131,203	0	442,330	* 51,087	391,243
Transportation and warehousing.....	107,190	965,829	0	1,929,786	85,085	1,833,480
Air, rail, and water transportation.....	* 29,303	* 870,244	0	429,291	* 80,477	337,594
Water transportation.....	* 5,934	* 841,875	0	* 273,266	* 64,715	* 208,551
Air and rail transportation.....	* 23,369	* 28,369	0	* 156,025	* 15,762	* 129,043
Other transportation and warehousing.....	77,888	* 95,585	0	1,500,494	* 4,608	1,495,886
Information.....	607,621	3,960,336	0	11,997,693	961,550	11,016,154
Publishing, motion picture, and sound recording.....	199,160	3,732,249	0	9,659,686	726,001	8,933,740
Broadcasting, Internet publishing.....	* 181,952	* 111,458	0	695,205	[3]	695,205
Telecommunications.....	* 215,905	* 74,603	0	1,358,096	* 208,397	1,129,654
Internet service providers, Web search portals, and data processing services.....	* 4,548	* 16,194	0	* 35,583	0	* 35,583
Other information services.....	* 6,057	* 25,832	0	249,124	* 27,152	221,972
Finance, insurance, real estate, and rental and leasing...	6,717,266	11,838,757	0	26,916,844	2,230,152	24,679,802
Finance and insurance.....	6,717,205	11,814,607	0	26,809,305	2,208,550	24,601,073
Commercial banking and other depository credit agencies.....	* 3,342	* 2,465	0	42,979	0	42,979
Commercial banking.....	* 3,317	* 2,465	0	* 13,652	0	* 13,652
Depository credit agencies other than banks.....	* 25	[3]	0	29,327	0	29,327
Nondepository credit intermediation.....	* 547,857	* 2,358,201	0	1,279,456	* 347	1,279,193
Securities, commodity contracts, and other.....	4,149,738	1,159,284	0	7,656,159	* 1,649,185	6,006,973
Insurance and related activities.....	1,817,461	8,237,864	0	16,566,027	543,500	16,022,760
Insurance agencies and brokerages.....	* 140,431	* 11,484	0	877,789	0	877,789
Funds, trusts, and other financial vehicles.....	* 198,808	* 56,792	0	1,264,684	* 15,517	1,249,167
Real estate and rental and leasing.....	* 61	* 24,150	0	107,539	* 21,602	78,730
Real estate.....	* 61	* 24,150	0	70,704	* 21,168	49,536
Rentals and leasing.....	0	0	0	36,835	* 434	29,194
Services.....	10,112,257	13,939,885	* 26,850	19,317,248	909,515	18,408,971
Professional, scientific, and technical services.....	256,768	718,356	0	2,238,836	584,068	1,653,874
Management of holding companies.....	9,315,875	12,400,722	* 26,850	14,402,311	175,287	14,225,387
Administrative and support and waste management and remediation.....	63,839	* 301,390	0	676,269	* 48,652	627,573
Education services, health care, and social assistance.....	* 17,048	* 4,614	0	81,754	* 26,932	54,823
Arts, entertainment, and recreation.....	* 13,413	* 29,993	0	179,497	* 37,816	141,681
Accommodation and food services.....	430,318	* 480,242	0	1,277,733	36,679	1,244,865
Accommodation.....	* 66,414	* 31,259	0	162,180	* 1,419	161,453
Food services and drinking places.....	363,904	* 448,983	0	1,115,554	* 35,260	1,083,413
Other services.....	* 14,995	* 4,568	0	460,848	* 81	460,767
Repair and maintenance services.....	* 8	* 26	0	* 2,733	* 81	* 2,651
Personal services, religious, grantmaking, civic, professional, etc.....	* 14,987	* 4,542	0	458,116	[3]	458,116

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Foreign taxes available for credit					
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued	
					Total	Taxes withheld at source on:
						Dividends
	(39)	(40)	(41)	(42)	(43)	(44)
All industries.....	64,504,758	2,607,690	15,475,018	51,637,430	20,572,435	1,772,683
Agriculture, forestry, fishing, and hunting.....	54,679	0	* 8,482	46,197	4,756	452
Mining.....	1,987,968	140,618	610,477	1,518,109	1,188,784	88,674
Oil and gas extraction.....	637,048	72,507	112,443	597,112	443,438	5,470
Coal mining and metal ore mining.....	* 939,048	* 62,661	* 417,749	* 583,961	* 543,960	* 81,898
Nonmetallic minerals.....	* 71,957	* 5,450	* 52,571	* 24,836	* 12,018	* 494
Support activities for mining.....	339,915	0	* 27,714	312,201	189,369	* 813
Utilities.....	* 55,640	0	* 3,249	* 52,391	* 3,115	* 1,320
Construction.....	45,178	0	19,938	25,240	12,271	1,051
Building, developing, and general contracting.....	15,788	0	* 10,828	4,961	1,373	379
Heavy construction.....	15,366	0	* 7,981	7,385	7,241	40
Special trade contractors.....	14,024	0	* 1,130	12,895	3,657	* 633
Manufacturing.....	44,399,581	2,275,008	11,819,748	34,854,841	11,575,430	951,574
Food manufacturing.....	2,302,925	0	263,481	2,039,444	325,498	187,522
Beverage and tobacco products.....	1,181,759	* 430	* 8,415	1,173,773	304,550	* 43,281
Tobacco manufacturing.....	* 52,912	0	0	* 52,912	* 47,331	* 1,495
Textile mills and textile product mills.....	* 96,999	0	* 3,682	* 93,317	* 29,431	* 5,759
Apparel manufacturing.....	50,693	0	* 2,523	48,170	* 13,129	* 528
Leather and allied product manufacturing.....	* 10,059	0	* 2,067	* 7,992	* 5,030	* 778
Wood product manufacturing.....	94,376	0	* 31,721	62,655	11,302	* 7,875
Paper manufacturing.....	599,431	* 54	* 144,131	455,354	120,461	* 9,954
Printing and related support activities.....	15,852	0	* 6,855	8,997	2,600	* 352
Petroleum and coal products manufacturing.....	19,446,474	* 2,251,582	6,756,306	14,941,750	6,918,038	* 94,686
Chemical manufacturing.....	9,171,546	0	1,733,906	7,437,640	1,372,983	324,398
Pharmaceutical and medicine manufacturing.....	5,466,514	0	632,270	4,834,245	772,524	242,941
Other chemical manufacturing.....	3,705,031	0	1,101,636	2,603,395	600,459	81,456
Plastics and rubber products manufacturing.....	145,470	* 23	23,192	122,301	19,196	6,532
Nonmetallic mineral product manufacturing.....	25,659	0	* 5,868	19,791	7,330	* 577
Primary metal manufacturing.....	527,495	* 22,278	* 93,577	456,196	128,148	* 7,017
Fabricated metal products.....	733,907	0	106,982	626,925	197,988	26,279
Machinery manufacturing.....	1,407,185	* 57	477,341	929,901	220,079	29,561
Computer and electronic product manufacturing.....	4,486,263	* 583	1,697,092	2,789,755	1,037,165	105,226
Electrical equipment, appliance, and component manufacturing.....	999,333	0	58,710	940,623	428,180	8,077
Transportation equipment manufacturing.....	2,400,064	0	219,641	2,180,423	284,087	65,505
Motor vehicles and related manufacturing.....	1,724,802	0	62,981	1,661,821	207,548	* 58,239
Other transportation equipment manufacturing.....	675,262	0	* 156,661	518,602	76,538	* 7,267
Furniture and related products.....	40,978	0	* 20,928	20,050	3,400	* 2,552
Miscellaneous manufacturing and manufacturing not allocable.....	663,114	0	163,329	499,785	146,833	25,117
Wholesale and retail trade.....	2,273,871	* 166,207	490,112	1,949,966	497,920	53,612
Wholesale trade.....	1,738,645	* 166,207	397,863	1,506,989	323,960	37,126
Durable goods.....	252,820	[3]	51,148	201,671	103,885	5,347
Machinery, equipment, and supplies.....	12,236	0	* 4,732	7,504	6,413	* 165
Other miscellaneous durable goods.....	240,583	[3]	46,416	194,167	97,473	5,182
Nondurable goods.....	1,485,826	* 166,207	346,715	1,305,318	220,074	31,779
Drugs, chemicals, and allied products.....	274,055	* 2,663	79,383	197,335	75,817	10,809
Groceries and related products.....	6,055	0	* 1,312	4,744	4,192	[3]
Petroleum and petroleum products.....	255,910	* 163,430	* 166,073	253,267	* 9,148	* 1,189
Other miscellaneous nondurable goods.....	949,806	* 114	99,948	849,972	130,916	19,780

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Foreign taxes available for credit					
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued	
					Total	Taxes withheld at source on:
						Dividends
	(39)	(40)	(41)	(42)	(43)	(44)
Wholesale and retail trade—continued						
Retail trade.....	535,226	0	92,249	442,977	173,961	16,486
Motor vehicle, parts dealers, and gas stations.....	14,202	0	* 2,839	11,362	4,832	* 21
Building materials, garden equipment, and supplies.....	* 10,745	0	* 1,198	* 9,547	* 9,547	* 1
Food and beverages stores.....	* 15,480	0	* 8,889	* 6,591	* 6,170	* 1
Apparel and accessory stores.....	112,809	0	* 11,907	100,903	73,018	* 1,129
General merchandise stores.....	* 202,472	0	* 92	* 202,380	* 16,865	* 600
Miscellaneous retail trade.....	179,517	0	67,323	112,194	63,529	14,733
Transportation and warehousing.....	262,101	0	61,884	200,217	96,931	11,023
Air, rail, and water transportation.....	96,329	0	* 42,375	53,954	18,579	* 5,572
Water transportation.....	* 15,268	0	* 3,057	* 12,211	* 10,243	* 5,572
Air and rail transportation.....	* 81,062	0	* 39,318	* 41,743	* 8,336	0
Other transportation and warehousing.....	165,772	0	19,508	146,263	78,351	5,451
Information.....	2,680,687	* 743	251,673	2,429,758	1,552,307	54,805
Publishing, motion picture, and sound recording.....	1,956,685	* 743	124,599	1,832,829	1,334,848	32,747
Broadcasting, Internet publishing.....	361,551	0	* 62,209	299,341	166,603	* 16,755
Telecommunications.....	263,826	0	* 36,951	226,874	40,644	* 1,471
Internet service providers, Web search portals, and data processing services.....	* 7,048	0	0	* 7,048	* 2,293	* 473
Other information services.....	91,579	0	* 27,914	63,665	7,920	* 3,359
Finance, insurance, real estate, and rental and leasing...	5,897,939	0	1,158,881	4,739,057	2,639,868	216,118
Finance and insurance.....	5,866,368	0	1,144,178	4,722,189	2,627,085	213,741
Commercial banking and other depository credit agencies.....	15,234	0	0	15,234	15,226	28
Commercial banking.....	* 5,961	0	0	* 5,961	* 5,961	[3]
Depository credit agencies other than banks.....	9,273	0	0	9,273	9,264	27
Nondepository credit intermediation.....	303,261	0	23,142	280,119	176,335	* 6,883
Securities, commodity contracts, and other.....	1,752,863	0	214,289	1,538,574	542,734	107,819
Insurance and related activities.....	3,407,338	0	893,862	2,513,476	1,603,312	98,581
Insurance agencies and brokerages.....	336,660	0	* 59,140	277,520	64,146	* 18,841
Funds, trusts, and other financial vehicles.....	387,672	0	* 12,885	374,786	289,478	* 430
Real estate and rental and leasing.....	31,571	0	14,703	16,868	12,783	2,376
Real estate.....	18,073	0	6,973	11,100	7,112	161
Rentals and leasing.....	13,498	0	* 7,730	5,768	5,671	* 2,215
Services.....	6,847,114	* 25,114	1,050,575	5,821,653	3,001,052	394,054
Professional, scientific, and technical services.....	847,541	* 97	338,170	509,468	281,550	16,100
Management of holding companies.....	4,943,476	* 25,004	480,377	4,488,103	2,216,982	363,563
Administrative and support and waste management and remediation.....	180,015	0	40,574	139,441	97,217	5,243
Education services, health care, and social assistance.....	31,920	0	* 13,715	18,205	8,005	* 732
Arts, entertainment, and recreation.....	49,898	0	* 2,925	46,973	40,273	* 319
Accommodation and food services.....	606,826	0	162,149	444,678	348,006	5,649
Accommodation.....	77,687	0	* 37,239	40,448	27,452	* 308
Food services and drinking places.....	529,140	0	124,910	404,230	320,553	* 5,342
Other services.....	187,438	* 14	* 12,666	174,785	9,020	* 2,449
Repair and maintenance services.....	* 380	* 14	0	* 394	* 394	* 1
Personal services, religious, grantmaking, civic, professional, etc.....	187,057	0	* 12,666	174,391	* 8,626	* 2,449

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						Taxes deemed paid
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						
	Taxes withheld at source on—continued		Other taxes paid or accrued on:				
			Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
Interest	Rents, royalties, and license fees						
	(45)	(46)	(47)	(48)	(49)	(50)	(51)
All industries.....	744,888	2,797,998	5,035,070	77,612	333,466	9,810,717	31,064,995
Agriculture, forestry, fishing, and hunting.....	* 10	* 971	* 2,426	0	* 10	* 888	* 41,441
Mining.....	13,626	* 5,913	292,696	0	* 8,957	778,917	329,325
Oil and gas extraction.....	* 469	* 107	* 6,515	0	* 2,290	428,586	* 153,674
Coal mining and metal ore mining.....	* 11,016	* 3,266	* 106,440	0	* 1,713	* 339,628	* 40,001
Nonmetallic minerals.....	* 1,421	* 39	0	0	0	* 10,065	* 12,818
Support activities for mining.....	* 720	* 2,501	* 179,741	0	* 4,955	* 639	* 122,832
Utilities.....	* 127	* 657	* 998	0	0	* 13	* 49,275
Construction.....	* 328	* 2,438	* 2,831	0	5,601	* 21	* 12,969
Building, developing, and general contracting.....	* 5	* 648	* 102	0	* 239	0	* 3,588
Heavy construction.....	* 323	* 1,787	* 844	0	* 4,243	* 5	* 144
Special trade contractors.....	0	* 3	* 1,885	0	* 1,120	* 16	* 9,238
Manufacturing.....	128,863	1,734,008	1,221,625	70,654	73,671	7,395,035	23,279,410
Food manufacturing.....	10,284	36,466	75,049	* 121	* 1,381	14,675	1,713,946
Beverage and tobacco products.....	* 2,342	* 56,068	* 142,296	* 43,476	* 718	* 16,370	* 869,223
Tobacco manufacturing.....	0	* 866	* 1,085	* 43,240	0	* 645	* 5,581
Textile mills and textile product mills.....	* 2,211	* 3,224	* 5,937	0	* 46	* 12,254	* 63,886
Apparel manufacturing.....	* 187	* 8,156	* 610	0	0	* 3,648	* 35,040
Leather and allied product manufacturing.....	* 33	* 2,589	* 1,225	0	* 46	* 360	* 2,961
Wood product manufacturing.....	* 216	* 1,142	0	0	0	* 2,069	* 51,353
Paper manufacturing.....	* 3,390	* 57,080	* 7,691	0	* 4,094	* 38,252	334,892
Printing and related support activities.....	* 115	* 1,769	* 68	0	* 208	* 88	* 6,396
Petroleum and coal products manufacturing.....	21,599	40,290	* 89,414	0	* 724	* 6,671,326	8,023,711
Chemical manufacturing.....	25,218	545,298	313,045	* 1,314	21,737	141,973	6,064,657
Pharmaceutical and medicine manufacturing.....	720	342,914	140,943	* 1,313	* 4,724	* 38,968	4,061,720
Other chemical manufacturing.....	24,498	202,383	172,102	* 1	17,013	103,005	2,002,937
Plastics and rubber products manufacturing.....	634	9,706	* 607	0	* 1	1,716	103,105
Nonmetallic mineral product manufacturing.....	* 4,190	* 1,815	* 315	0	* 250	* 184	* 12,461
Primary metal manufacturing.....	* 3,427	* 58,087	* 43,583	0	* 13,698	* 2,336	* 328,048
Fabricated metal products.....	2,399	13,695	144,618	0	* 767	10,230	428,938
Machinery manufacturing.....	14,956	47,456	94,821	* 849	4,359	28,078	709,822
Computer and electronic product manufacturing.....	3,570	683,865	198,890	* 4,256	* 13,178	28,180	1,752,589
Electrical equipment, appliance, and component manufacturing.....	19,813	40,832	27,087	* 1,078	* 1,626	329,666	512,444
Transportation equipment manufacturing.....	10,991	51,175	41,065	* 17,448	* 9,393	88,509	1,896,336
Motor vehicles and related manufacturing.....	9,307	37,721	* 31,814	0	* 8,545	* 61,922	1,454,273
Other transportation equipment manufacturing.....	* 1,684	13,453	* 9,251	* 17,448	* 848	* 26,588	442,063
Furniture and related products.....	* 517	* 321	0	0	0	* 10	* 16,650
Miscellaneous manufacturing and manufacturing not allocable.....	2,773	74,978	35,302	* 2,111	* 1,444	* 5,109	352,952
Wholesale and retail trade.....	15,169	144,188	172,675	* 515	7,702	104,059	1,452,046
Wholesale trade.....	7,743	100,923	89,864	* 515	7,560	80,229	1,183,029
Durable goods.....	3,800	58,892	17,439	* 222	3,290	14,896	97,786
Machinery, equipment, and supplies.....	* 977	* 3,017	* 1,107	0	* 851	* 296	* 1,091
Other miscellaneous durable goods.....	2,823	55,875	16,332	* 222	2,439	14,600	96,695
Nondurable goods.....	3,943	42,031	72,424	* 293	* 4,270	65,333	1,085,243
Drugs, chemicals, and allied products.....	* 1,366	17,616	* 37,126	* 293	* 601	* 8,006	121,518
Groceries and related products.....	* 6	* 710	* 2,982	0	* 95	* 399	* 551
Petroleum and petroleum products.....	* 580	0	* 6,266	0	0	* 1,113	* 244,119
Other miscellaneous nondurable goods.....	1,991	23,705	26,050	0	* 3,575	55,815	719,055

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

Statistics of Income Bulletin | Fall 2007

Table 1. U.S. Corporation Returns with a Foreign Tax Credit, 2003: Total Assets, Income, Taxes, and Credits, and Foreign Income, Taxes, and Credit, by Major and Selected Minor Industry—Continued

Footnotes

* Data should be used with caution because of the small number of sample returns on which they were based.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] In addition to the credits shown in columns 12-14, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately in this table

[3] Less than \$500.

[4] Included in gross income (less loss), columns 16-22. See notes below.

[5] Included in deductions, columns 25-34. See notes below.

Notes: Detail may not add to totals because of rounding. Columns 2 through 15 present statistics on assets, receipts, income, and taxes reported on Form 1120 (Corporation Income Tax Return) series for corporations claiming a foreign tax credit. Columns 16 through 51 present statistics from Form 1118, Foreign Tax Credit—Corporations. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 16 through 35 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118. Although the amounts of oil and gas income and deductions (columns 23 and 35, respectively) are contained in the summary columns (i.e., columns 16 through 22 and 25 through 34), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Foreign branch income and code section 863(b) income (income partly within and partly without the United States) also are included in the summary amounts reported in columns 16 through 22. Foreign branch income also is reported separately on Schedule F, shown in column 24. Total deductions not allocable to specific types of income (column 31) are equal to the sum of columns 32 through 34 (any differences are due to taxpayer reporting practices). Total foreign-source gross income (column 16) less total foreign deductions (column 25) is equal to foreign-source taxable income (less loss) before adjustments (column 36).

Adjustments to foreign-source taxable income (reported in column 37) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income (less loss) after adjustments (the numerator of the limitation fraction) is reported in column 38. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 39 through 51. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 42 through 51. Total foreign taxes paid or accrued (column 43) are the sum of columns 44 through 50 (any differences are due to taxpayer reporting practices). Total foreign taxes paid, accrued, and deemed paid (column 42) are equal to the sum of total taxes paid or accrued (column 43) and taxes deemed paid (column 51). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 40, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 41. Thus, total foreign taxes available for credit (column 39) are equal to total foreign taxes paid, accrued, and deemed paid (column 42) less certain foreign taxes (column 40), plus any carryover of prior-year foreign taxes (column 41).

Corporate Foreign Tax Credit, 2003

Statistics of Income Bulletin | Fall 2007

Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns	Foreign income and taxes				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIES						
All income types.....	5,409	406,485,266	78,185,158	31,064,340	48,742,000	65,684,288
Passive income.....	2,104	10,112,459	4,650,363	566,110	3,320,448	618,305
High withholding tax interest.....	189	907,437	12,047	* 4,178	891,212	0
Financial services income.....	259	108,453,489	12,443,484	3,293,057	38,599,142	3,592,161
Shipping income.....	37	7,145,643	463,370	69,865	267,793	* 944,735
Dividends from each noncontrolled section 902 corporation.....	27	128,340	92,215	34,874	* 1,252	0
Dividends from an IC-DISC or former DISC [1].....	9	* 2,233	* 2,206	* 26	0	0
Distributions from a FSC or former FSC [2].....	8	* 138,420	* 138,420	0	0	0
General limitation income.....	3,427	276,476,237	58,574,950	25,996,636	5,620,266	60,503,248
Section 901(j) income.....	16	88,258	* 18,241	* 161	* 842	* 22
Income resourced by treaty.....	20	101,407	51,607	* 10,051	* 802	* 4,728
Dividends from each 10/50 PFIC.....	139	309,153	188,874	94,145	* 3,760	* 451
Dividends from 10/50 corporations.....	157	2,622,191	1,549,380	995,238	36,484	* 20,638
AGRICULTURE, FORESTRY, FISHING, AND HUNTING						
All income types.....	272	214,241	72,342	* 41,441	* 1,402	* 12,604
Passive income.....	178	842	504	* 1	0	* 197
High withholding tax interest.....	d	d	d	d	d	d
Financial services income.....	0	0	0	0	0	0
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0
MINING						
All income types.....	57	8,382,306	1,073,197	329,325	288,158	130,206
Passive income.....	28	382,270	99,382	* 22,639	45,064	0
High withholding tax interest.....	4	* 9,895	0	0	* 9,895	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	48	7,884,174	937,630	302,617	233,199	130,206
Section 901(j) income.....	3	* 77,065	* 11,352	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	3	* 15,554	* 11,485	* 4,069	0	0
UTILITIES						
All income types.....	8	* 327,189	* 253,947	* 49,275	* 3,830	* 7,445
Passive income.....	7	* 8,741	* 8,153	* 581	0	0
High withholding tax interest.....	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns	Foreign income and taxes				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
CONSTRUCTION						
All income types.....	242	553,402	30,863	* 12,969	* 3,267	* 20,785
Passive income.....	67	11,513	3,320	* 1	* 2,806	* 5,386
High withholding tax interest.....	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	176	541,690	27,386	* 12,968	* 461	* 15,399
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	0	0
MANUFACTURING						
All income types.....	1,095	213,057,886	55,675,229	23,278,744	7,650,357	39,140,378
Passive income.....	478	5,682,516	2,826,249	391,819	1,545,002	319,256
High withholding tax interest.....	55	223,693	* 9,490	* 3,440	210,763	0
Financial services income.....	38	8,959,148	2,615,775	* 179,976	1,774,895	* 742,421
Shipping income.....	13	1,266,059	* 154,687	* 27,115	* 205,788	* 783,899
Dividends from each noncontrolled section 902 corporation.....	16	69,819	55,135	14,685	[4]	0
Dividends from an IC-DISC or former DISC [1].....	6	* 1,365	* 1,339	* 26	0	0
Distributions from a FSC or former FSC [2].....	3	* 67,154	* 67,154	0	0	0
General limitation income.....	838	194,822,424	48,799,952	21,924,810	3,900,307	37,269,200
Section 901(j) income.....	11	5,773	* 1,702	* 11	* 761	* 22
Income resourced by treaty.....	13	70,093	* 50,154	* 10,051	* 768	* 4,728
Dividends from each 10/50 PFIC.....	24	80,720	50,578	11,640	0	* 451
Dividends from 10/50 corporations.....	86	1,809,121	1,043,013	715,173	* 12,073	* 20,400
WHOLESALE AND RETAIL TRADE						
All income types.....	657	14,055,521	3,679,500	1,452,046	347,307	3,693,644
Passive income.....	245	445,257	178,472	32,542	55,730	117,356
High withholding tax interest.....	34	16,078	* 301	* 169	15,608	0
Financial services income.....	5	* 153,682	* 79,176	* 30,996	* 32,668	0
Shipping income.....	3	* 73,847	* 66,778	* 6,686	* 43	* 122
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	451	13,314,928	3,325,930	1,371,033	243,139	3,576,166
Section 901(j) income.....	d	d	d	d	d	d
Income resourced by treaty.....	5	* 12,122	* 77	0	* 34	0
Dividends from each 10/50 PFIC.....	9	* 22,216	* 15,427	* 6,840	0	0
Dividends from 10/50 corporations.....	14	11,957	8,134	3,630	* 3	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns	Foreign income and taxes				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND WAREHOUSING						
All income types.....	46	11,154,793	436,789	103,297	93,687	219,815
Passive income.....	14	35,795	* 21,655	* 1,257	* 4,178	* 7,616
High withholding tax interest.....	5	* 8,985	0	0	* 8,985	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	11	5,105,416	* 231,046	* 36,049	* 56,072	* 86,012
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	31	5,876,186	115,488	43,518	24,448	* 126,101
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	4	* 83,110	* 62,000	* 21,021	* 4	* 86
INFORMATION						
All income types.....	517	31,430,320	2,777,323	877,451	323,987	16,023,789
Passive income.....	141	1,420,823	1,076,020	98,917	104,744	* 102,888
High withholding tax interest.....	8	* 2,481	0	0	* 2,481	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	3	* 165,710	0	0	* 4,126	* 74,702
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d
General limitation income.....	401	29,468,891	1,475,235	706,574	188,394	15,820,208
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	d	d	d	d	d	d
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	5	* 296,743	* 202,847	* 69,653	* 24,243	0
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING						
All income types.....	795	64,342,868	7,981,884	2,099,189	20,210,940	1,013,059
Passive income.....	428	1,787,847	234,901	7,154	1,520,683	* 17,030
High withholding tax interest.....	41	177,288	* 1,506	0	175,783	0
Financial services income.....	152	58,842,094	7,540,894	2,022,751	18,271,258	* 741,283
Shipping income.....	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d
General limitation income.....	238	2,992,912	183,868	68,584	241,451	254,745
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	7	* 19,663	* 18,894	* 662	0	0
SERVICES						
All income types.....	1,720	62,966,739	6,204,085	2,820,602	19,819,065	5,422,563
Passive income.....	518	336,854	201,706	11,200	42,241	48,575
High withholding tax interest.....	41	468,920	* 751	* 569	467,600	0
Financial services income.....	53	40,421,541	2,202,182	1,059,334	18,517,613	2,082,466
Shipping income.....	3	* 4,007	* 1,458	* 15	0	0
Dividends from each noncontrolled section 902 corporation.....	6	* 41,464	* 25,889	* 14,324	* 1,252	0
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	3	* 58,366	* 58,366	0	0	0
General limitation income.....	1,145	21,055,120	3,397,438	1,479,916	786,439	3,291,370
Section 901(j) income.....	d	d	d	d	d	d
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	98	194,424	113,288	* 74,213	* 3,760	0
Dividends from 10/50 corporations.....	38	386,043	203,007	181,030	* 161	* 152

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued				
	Gross income (less loss)—continued				Deductions
	Service income	Other income	Oil and gas extraction income [3]	Foreign branch income [3]	Total
	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIES					
All income types.....	20,195,460	162,614,019	34,936,165	83,280,537	201,355,604
Passive income.....	* 2,034	955,198	0	50,912	2,833,011
High withholding tax interest.....	0	[4]	0	* 98	259,487
Financial services income.....	3,176,801	47,348,845	0	43,808,750	70,999,852
Shipping income.....	* 78,567	5,321,313	0	* 1,947,911	6,167,976
Dividends from each noncontrolled section 902 corporation.....	0	* -1	0	0	14,552
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	* 44
Distributions from a FSC or former FSC [2].....	0	0	0	0	* 112,661
General limitation income.....	16,934,876	108,846,263	34,936,165	37,459,615	120,730,526
Section 901(j) income.....	0	* 68,991	0	* 254	30,003
Income resourced by treaty.....	0	34,219	0	* 4,652	15,137
Dividends from each 10/50 PFIC.....	* 3,164	* 18,759	0	* 537	25,182
Dividends from 10/50 corporations.....	* 20	20,431	0	* 7,808	167,172
AGRICULTURE, FORESTRY, FISHING, AND HUNTING					
All income types.....	* -10	86,463	0	* 22,469	* 95,064
Passive income.....	0	* 139	0	0	* 77
High withholding tax interest.....	d	d	d	d	d
Financial services income.....	0	0	0	0	0
Shipping income.....	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0
General limitation income.....	0	d	d	d	d
Section 901(j) income.....	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0
MINING					
All income types.....	* 266,209	6,295,211	2,270,068	2,685,639	4,219,824
Passive income.....	0	* 215,185	0	0	39,516
High withholding tax interest.....	0	0	0	0	* 1,088
Financial services income.....	d	d	d	d	d
Shipping income.....	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0
General limitation income.....	* 266,209	6,014,312	2,270,068	2,685,386	4,158,842
Section 901(j) income.....	0	* 65,714	0	* 254	* 10,646
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	* 8,437
UTILITIES					
All income types.....	* 1,841	* 10,850	0	* 11,929	* 77,887
Passive income.....	0	* 7	0	0	* 9,879
High withholding tax interest.....	0	0	0	0	0
Financial services income.....	d	d	d	d	d
Shipping income.....	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0
General limitation income.....	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued				
	Gross income (less loss)—continued				Deductions
	Service income	Other income	Oil and gas extraction income [3]	Foreign branch income [3]	Total
	(7)	(8)	(9)	(10)	(11)
CONSTRUCTION					
All income types.....	463,048	22,470	0	* 109,757	463,691
Passive income.....	0	[4]	0	* 137	* 5,259
High withholding tax interest.....	0	0	0	0	0
Financial services income.....	d	d	d	d	d
Shipping income.....	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0
General limitation income.....	463,048	22,427	0	* 109,620	458,432
Section 901(j) income.....	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	0
MANUFACTURING					
All income types.....	3,378,944	83,934,234	* 31,589,595	17,701,449	80,035,390
Passive income.....	* 37	600,154	0	2,842	1,993,462
High withholding tax interest.....	0	[4]	0	0	76,606
Financial services income.....	* 40,397	3,605,685	0	* 1,800,291	5,748,197
Shipping income.....	* -25,991	* 120,561	0	* -26,661	1,255,868
Dividends from each noncontrolled section 902 corporation.....	0	* -1	0	0	7,908
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	* 44
Distributions from a FSC or former FSC [2].....	0	0	0	0	* 67,154
General limitation income.....	3,364,501	79,563,654	* 31,589,595	15,920,326	70,732,082
Section 901(j) income.....	0	* 3,277	0	0	* 19,155
Income resourced by treaty.....	0	* 4,392	0	* 4,652	* 9,522
Dividends from each 10/50 PFIC.....	0	* 18,050	0	0	17,420
Dividends from 10/50 corporations.....	0	18,461	0	0	107,973
WHOLESALE AND RETAIL TRADE					
All income types.....	330,549	4,552,475	* 722,830	2,337,779	6,730,598
Passive income.....	0	61,157	0	* 7,706	131,416
High withholding tax interest.....	0	0	0	* 98	1,852
Financial services income.....	0	* 10,841	0	* 4,467	* 39,486
Shipping income.....	0	* 218	0	0	* 6,931
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	0
General limitation income.....	330,549	4,468,110	* 722,830	2,324,223	6,541,406
Section 901(j) income.....	d	d	d	d	d
Income resourced by treaty.....	0	* 12,010	0	0	* 4,764
Dividends from each 10/50 PFIC.....	0	* -51	0	0	* 734
Dividends from 10/50 corporations.....	0	* 189	0	* 1,286	3,176

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued				
	Gross income (less loss)—continued				Deductions
	Service income	Other income	Oil and gas extraction income [3]	Foreign branch income [3]	Total
	(7)	(8)	(9)	(10)	(11)
TRANSPORTATION AND WAREHOUSING					
All income types.....	5,520,670	4,780,535	0	* 3,982,658	9,225,007
Passive income.....	0	* 1,089	0	0	* 1,463
High withholding tax interest.....	0	0	0	0	* 3,667
Financial services income.....	d	d	d	d	d
Shipping income.....	* 104,557	* 4,591,680	0	* 1,972,038	* 4,211,165
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0
General limitation income.....	5,378,864	187,766	0	* 2,010,534	4,967,256
Section 901(j) income.....	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	* 86	* 6,367
INFORMATION					
All income types.....	1,110,861	10,316,909	0	5,797,453	19,432,627
Passive income.....	* 1,517	36,736	0	* 358	304,883
High withholding tax interest.....	0	0	0	0	* 2,464
Financial services income.....	d	d	d	d	d
Shipping income.....	0	* 86,883	0	0	* 59,051
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	d	d	d	d	d
General limitation income.....	1,109,344	10,169,136	0	5,797,095	18,967,291
Section 901(j) income.....	0	0	0	0	0
Income resourced by treaty.....	d	d	d	d	d
Dividends from each 10/50 PFIC.....	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	* 20,061
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING					
All income types.....	3,113,047	29,924,749	* 89,840	17,593,547	37,426,024
Passive income.....	* 479	7,600	0	* 4,088	310,272
High withholding tax interest.....	0	0	0	0	54,813
Financial services income.....	2,094,824	28,171,085	0	17,399,207	34,386,074
Shipping income.....	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	d	d	d	d	d
General limitation income.....	1,017,745	1,226,518	* 89,840	* 190,252	2,030,435
Section 901(j) income.....	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d
Dividends from 10/50 corporations.....	0	* 108	0	0	* 7,928
SERVICES					
All income types.....	6,010,301	22,690,123	* 263,833	33,037,856	43,649,491
Passive income.....	* 1	33,130	0	35,781	36,783
High withholding tax interest.....	0	0	0	0	118,999
Financial services income.....	* 1,004,332	15,555,614	0	24,604,785	30,723,609
Shipping income.....	0	* 2,534	0	* 2,534	* 122
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	* 5,566
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	* 32,607
General limitation income.....	5,002,785	7,097,172	* 263,833	8,387,782	12,713,770
Section 901(j) income.....	d	d	d	d	d
Income resourced by treaty.....	0	0	0	0	0
Dividends from each 10/50 PFIC.....	* 3,164	0	0	* 537	* 4,794
Dividends from 10/50 corporations.....	* 20	* 1,673	0	* 6,437	13,231

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued					
	Deductions—continued					Deductions not allocable to specific types of income
	Deductions allocable to specific types of income					
	Total	Depreciation, depletion, and amortization	Other expenses	Total	Dividends	
	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIES						
All income types.....	108,129,366	1,325,193	3,538,638	12,719,342	90,546,193	93,226,238
Passive income.....	667,698	18,965	91,788	* 2,519	554,426	2,165,313
High withholding tax interest.....	42,230	0	* 245	0	41,985	217,257
Financial services income.....	28,753,221	* 666,931	52,482	1,129,102	26,904,706	42,246,631
Shipping income.....	4,947,031	* 33,884	* 129,513	* 93,186	4,690,448	1,220,945
Dividends from each noncontrolled section 902 corporation...	* 1,370	0	0	0	* 1,370	13,182
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	* 44
Distributions from a FSC or former FSC [2].....	* 112,661	0	0	* 155	* 112,506	0
General limitation income.....	73,573,758	605,413	3,264,610	11,494,379	58,209,356	47,156,768
Section 901(j) income.....	* 2,432	0	0	0	* 2,432	27,571
Income resourced by treaty.....	* 7,877	0	0	0	* 7,877	7,260
Dividends from each 10/50 PFIC.....	* 420	0	0	0	* 420	24,762
Dividends from 10/50 corporations.....	20,666	0	0	0	20,666	146,506
AGRICULTURE, FORESTRY, FISHING, AND HUNTING						
All income types.....	* 65,545	0	* 63	0	* 65,482	* 29,520
Passive income.....	* 3	0	0	0	* 3	* 74
High withholding tax interest.....	d	d	d	d	d	d
Financial services income.....	0	0	0	0	0	0
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0
MINING						
All income types.....	3,336,414	* 27,335	* 54,135	* 113,441	3,141,503	883,410
Passive income.....	* 14,329	0	0	0	* 14,329	* 25,187
High withholding tax interest.....	* 1,084	0	0	0	* 1,084	* 4
Financial services income.....	d	d	d	d	d	d
Shipping income.....	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	3,319,957	* 27,335	* 54,135	* 113,441	3,125,047	838,885
Section 901(j) income.....	* 1,026	0	0	0	* 1,026	* 9,620
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	* 18	0	0	0	* 18	* 8,419
UTILITIES						
All income types.....	* 10,597	0	0	* 1,954	* 8,643	* 67,290
Passive income.....	* -22	0	0	0	* -22	* 9,901
High withholding tax interest.....	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued					
	Deductions—continued					Deductions not allocable to specific types of income
	Deductions allocable to specific types of income					
	Total	Depreciation, depletion, and amortization	Other expenses	Total	Dividends	
						Interest
	(12)	(13)	(14)	(15)	(16)	(17)
CONSTRUCTION						
All income types.....	455,551	* 1,096	* 5,903	* 407,307	* 41,245	8,140
Passive income.....	* 5,191	* 985	* 4,112	0	* 94	* 68
High withholding tax interest.....	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	450,360	* 111	* 1,791	* 407,307	* 41,151	8,072
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	0	0
MANUFACTURING						
All income types.....	41,702,323	250,030	358,474	1,172,539	39,921,281	38,333,067
Passive income.....	442,215	* 98	2,285	0	439,831	1,551,247
High withholding tax interest.....	* 23,372	0	0	0	* 23,372	53,234
Financial services income.....	3,465,426	0	* 121	* 2	3,465,303	2,282,772
Shipping income.....	1,046,239	0	0	[4]	* 1,046,239	209,629
Dividends from each noncontrolled section 902 corporation...	* 1,289	0	0	0	* 1,289	6,619
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	* 44
Distributions from a FSC or former FSC [2].....	* 67,154	0	0	* 155	* 66,999	0
General limitation income.....	36,633,244	249,931	356,068	1,172,380	34,854,864	34,098,838
Section 901(j) income.....	* 1,397	0	0	0	* 1,397	* 17,758
Income resourced by treaty.....	* 3,985	0	0	0	* 3,985	* 5,537
Dividends from each 10/50 PFIC.....	* 21	0	0	0	* 21	17,399
Dividends from 10/50 corporations.....	17,981	0	0	0	17,981	89,992
WHOLESALE AND RETAIL TRADE						
All income types.....	4,455,555	37,101	132,511	64,534	4,221,409	2,275,043
Passive income.....	42,839	* 12,832	* 5,170	* 125	24,712	88,578
High withholding tax interest.....	* 305	0	* 242	0	* 63	1,546
Financial services income.....	* 7,275	0	0	0	* 7,275	* 32,211
Shipping income.....	* 2,714	0	0	0	* 2,714	* 4,217
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	4,398,442	24,269	127,099	64,409	4,182,665	2,142,964
Section 901(j) income.....	d	d	d	d	d	d
Income resourced by treaty.....	* 3,609	0	0	0	* 3,609	* 1,156
Dividends from each 10/50 PFIC.....	0	0	0	0	0	* 734
Dividends from 10/50 corporations.....	* 367	0	0	0	* 367	2,809

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued					
	Deductions—continued					Deductions not allocable to specific types of income
	Deductions allocable to specific types of income					
	Total	Depreciation, depletion, and amortization	Other expenses	Total	Dividends	
						Interest
	(12)	(13)	(14)	(15)	(16)	(17)
TRANSPORTATION AND WAREHOUSING						
All income types.....	8,123,651	* 2,048	* 74,105	4,774,268	3,273,229	1,101,357
Passive income.....	* 543	0	0	* 468	* 75	* 920
High withholding tax interest.....	0	0	0	0	0	* 3,667
Financial services income.....	d	d	d	d	d	c
Shipping income.....	* 3,265,530	0	0	* 93,186	* 3,172,345	* 945,635
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	4,822,570	* 2,048	* 74,105	4,645,607	100,809	144,686
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	c
Dividends from 10/50 corporations.....	0	0	0	0	0	* 6,367
INFORMATION						
All income types.....	12,837,770	* 205,634	2,204,246	684,431	9,743,460	6,594,856
Passive income.....	72,514	0	* 62,459	* 1,500	8,555	232,369
High withholding tax interest.....	* 4	0	0	0	* 4	* 2,460
Financial services income.....	d	d	d	d	d	c
Shipping income.....	* 39,708	* 33,884	* 225	0	* 5,598	* 19,344
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	c
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	c
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	c
General limitation income.....	12,647,700	* 171,749	2,141,562	682,930	9,651,459	6,319,590
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	d	d	d	d	d	c
Dividends from each 10/50 PFIC.....	d	d	d	d	d	c
Dividends from 10/50 corporations.....	* 23	0	0	0	* 23	* 20,037
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING						
All income types.....	18,324,939	55,502	311,731	1,880,003	16,077,704	19,101,086
Passive income.....	74,188	* 3,240	* 12,883	* 426	57,639	236,084
High withholding tax interest.....	15,842	0	* 3	0	15,839	38,971
Financial services income.....	16,353,586	* 1,951	* 42,816	1,094,085	15,214,735	18,032,488
Shipping income.....	d	d	d	d	d	c
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	c
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	c
General limitation income.....	1,287,276	* 50,311	126,741	* 785,492	324,732	743,159
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	c
Dividends from 10/50 corporations.....	* 1,132	0	0	0	* 1,132	* 6,796
SERVICES						
All income types.....	18,817,021	746,448	397,471	3,620,865	14,052,238	24,832,470
Passive income.....	15,899	* 1,809	4,879	0	9,211	20,884
High withholding tax interest.....	1,623	0	[4]	0	1,623	117,376
Financial services income.....	8,827,644	* 664,980	* 9,546	* 7	8,153,111	21,895,966
Shipping income.....	* 1	0	0	0	* 1	* 121
Dividends from each noncontrolled section 902 corporation...	* 6	0	0	0	* 6	* 5,560
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	c
Distributions from a FSC or former FSC [2].....	* 32,607	0	0	0	* 32,607	0
General limitation income.....	9,938,091	79,658	383,046	3,620,857	5,854,530	2,775,679
Section 901(j) income.....	d	d	d	d	d	c
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	[4]	0	0	0	[4]	* 4,793
Dividends from 10/50 corporations.....	* 1,144	0	0	0	* 1,144	12,087

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued					
	Deductions—continued				Taxable income (less loss) before adjustments	Adjustments to taxable income
	Deductions not allocable to specific types of income—continued			Deductions from oil and gas extraction income [5]		
	Research and development	Interest	Other			
	(18)	(19)	(20)	(21)	(22)	(23)
ALL INDUSTRIES						
All income types.....	11,961,592	32,120,658	47,669,031	9,990,089	205,129,663	21,714,709
Passive income.....	208,610	1,362,771	558,841	0	7,279,448	437,683
High withholding tax interest.....	* 331	141,846	68,591	0	647,950	18,102
Financial services income.....	138,202	18,005,703	23,772,345	0	37,453,637	2,817,709
Shipping income.....	* 6,550	322,300	891,964	0	977,667	-30,818
Dividends from each noncontrolled section 902 corporation...	16,274	110,615	28,462	0	113,788	8,399
Dividends from an IC-DISC or former DISC [1].....	0	0	* 44	0	* 2,189	* -18
Distributions from a FSC or former FSC [2].....	0	0	0	0	* 25,759	* -1
General limitation income.....	11,589,828	12,134,911	22,333,550	9,990,089	155,745,711	18,460,227
Section 901(j) income.....	* 51	* 18,214	* 9,307	0	58,255	-2,541
Income resourced by treaty.....	* 801	* 5,192	* 1,266	0	86,270	3,633
Dividends from each 10/50 PFIC.....	* 945	19,105	4,662	0	283,971	2,334
Dividends from 10/50 corporations.....	0	0	0	0	2,455,019	0
AGRICULTURE, FORESTRY, FISHING, AND HUNTING						
All income types.....	* 4,778	* 14,577	* 10,108	0	119,177	* 30,535
Passive income.....	0	0	* 74	0	765	0
High withholding tax interest.....	d	d	d	d	d	d
Financial services income.....	0	0	0	0	0	0
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0
MINING						
All income types.....	* 11,208	363,336	493,999	731,591	4,162,483	275,273
Passive income.....	0	* 13,291	* 11,815	0	342,755	* 414
High withholding tax interest.....	0	0	* 4	0	* 8,807	* 211
Financial services income.....	d	d	d	d	d	d
Shipping income.....	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation...	0	* 6,846	* 1,573	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	* 11,205	340,699	472,196	731,591	3,725,331	262,092
Section 901(j) income.....	0	* 1,368	* 8,252	0	* 66,420	* 12,620
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	* 7,117	0
UTILITIES						
All income types.....	0	* 42,977	* 24,314	0	* 249,302	* 827
Passive income.....	0	* 5,979	* 3,922	0	* -1,137	* -3,013
High withholding tax interest.....	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued					
	Deductions—continued				Taxable income (less loss) before adjustments	Adjustments to taxable income
	Deductions not allocable to specific types of income—continued			Deductions from oil and gas extraction income [5]		
	Research and development	Interest	Other			
	(18)	(19)	(20)	(21)	(22)	(23)
CONSTRUCTION						
All income types.....	* 256	* 3,458	* 3,573	0	89,711	* 3,882
Passive income.....	0	* 58	* 10	0	6,254	* 308
High withholding tax interest.....	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	* 256	* 3,400	* 3,563	0	83,258	* 3,574
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	0	0
MANUFACTURING						
All income types.....	9,609,193	13,385,468	15,138,407	* 8,993,993	133,022,496	16,467,081
Passive income.....	160,951	1,115,752	266,609	0	3,689,054	266,134
High withholding tax interest.....	* 20	45,315	5,645	0	147,087	23,169
Financial services income.....	7,288	2,245,134	30,349	0	3,210,951	556,323
Shipping income.....	* 582	206,081	* 2,965	0	10,191	-95,165
Dividends from each noncontrolled section 902 corporation...	16,187	61,020	19,047	0	61,911	* 3,933
Dividends from an IC-DISC or former DISC [1].....	0	0	* 44	0	* 1,322	* -18
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	* -1
General limitation income.....	9,422,473	9,677,800	14,809,122	* 8,993,993	124,090,342	15,725,418
Section 901(j) income.....	* 51	* 16,680	* 1,026	0	-13,381	* -15,159
Income resourced by treaty.....	* 789	* 4,052	* 696	0	60,571	* 521
Dividends from each 10/50 PFIC.....	* 853	* 13,633	* 2,903	0	63,300	1,926
Dividends from 10/50 corporations.....	0	0	0	0	1,701,148	0
WHOLESALE AND RETAIL TRADE						
All income types.....	85,579	766,507	1,293,823	* 237,654	7,324,924	750,809
Passive income.....	* 1,272	52,311	15,034	0	313,840	-1,110
High withholding tax interest.....	0	* 870	* 510	0	14,226	* 1,462
Financial services income.....	0	* 25,113	* 7,098	0	* 114,196	* -4,199
Shipping income.....	0	* 3,463	* 754	0	* 66,915	* -3,022
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	84,214	680,612	1,269,486	* 237,654	6,773,521	759,448
Section 901(j) income.....	d	d	d	d	d	d
Income resourced by treaty.....	* 2	* 1,079	* 75	0	* 7,357	* -996
Dividends from each 10/50 PFIC.....	* 89	* 254	* 352	0	* 21,482	* -143
Dividends from 10/50 corporations.....	0	0	0	0	8,781	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued					
	Foreign taxes paid, accrued, and deemed paid—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on—continued	Other taxes paid or accrued on—				
		Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	Rents, royalties, and license fees					
	(18)	(19)	(20)	(21)	(22)	(23)
TRANSPORTATION AND WAREHOUSING						
All income types.....	* 24,580	107,190	965,829	0	1,929,786	85,085
Passive income.....	0	* 919	* 1	0	34,332	* 7,308
High withholding tax interest.....	0	* 3,615	0	0	* 5,318	* 9
Financial services income.....	d	d	d	d	d	d
Shipping income.....	* 5,656	* 51,941	* 887,974	0	894,251	* 85,787
Dividends from each noncontrolled section 902 corporation...	0	* 5,617	* 749	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0
General limitation income.....	* 18,924	45,098	* 77,022	0	908,930	-10,006
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	* 76,744	0
INFORMATION						
All income types.....	1,823,992	607,621	3,960,336	0	11,997,693	961,550
Passive income.....	* 45,181	48,524	133,919	0	1,115,940	14,846
High withholding tax interest.....	0	* 2,392	* 59	0	* 17	* -2,586
Financial services income.....	d	d	d	d	d	d
Shipping income.....	* 312	* 18,799	* 232	0	* 106,659	* 93,768
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d
General limitation income.....	1,778,465	518,730	3,824,381	0	10,501,600	880,262
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	d	d	d	d	d	d
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	* 276,682	0
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING						
All income types.....	* 11,734	6,717,266	11,838,757	0	26,916,844	2,230,152
Passive income.....	0	* 117,189	118,850	0	1,477,575	102,570
High withholding tax interest.....	0	20,894	17,140	0	122,475	-4,298
Financial services income.....	* 5,785	6,505,165	11,487,846	0	24,456,020	2,226,280
Shipping income.....	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d
General limitation income.....	* 5,949	25,982	213,992	0	962,476	19,288
Section 901(j) income.....	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	* 11,735	0
SERVICES						
All income types.....	390,273	10,112,257	13,939,885	* 26,850	19,317,248	909,515
Passive income.....	* 1,206	8,747	8,606	0	300,070	50,226
High withholding tax interest.....	* 311	68,760	* 45,235	0	349,921	* 67
Financial services income.....	* 125,106	9,227,375	12,246,794	0	9,697,932	72,727
Shipping income.....	0	* 15	* 38	0	* 3,884	* 5
Dividends from each noncontrolled section 902 corporation...	* 85	11,078	4,379	0	* 35,898	* 44
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	* 25,759	0
General limitation income.....	263,565	792,890	1,633,427	* 26,850	8,341,350	786,405
Section 901(j) income.....	d	d	d	d	d	d
Income resourced by treaty.....	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	* 3,385	* 1,407	0	189,630	* 53
Dividends from 10/50 corporations.....	0	0	0	0	372,812	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued							
	Taxable Income (less loss) after adjustments	Foreign taxes available for credit					Foreign taxes paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid			
						Total	Dividends	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
ALL INDUSTRIES								
All income types.....	183,335,583	64,504,758	2,607,690	15,475,018	51,637,430	20,572,435	1,772,683	
Passive income.....	6,841,765	1,216,451	* 77	175,815	1,040,713	479,689	64,591	
High withholding tax interest.....	629,848	171,654	[4]	20,833	150,821	146,644	* 197	
Financial services income.....	34,635,928	9,049,977	0	1,466,736	7,583,241	4,290,184	444,010	
Shipping income.....	1,008,485	166,080	0	* 34,607	131,473	61,608	* 3,340	
Dividends from each noncontrolled section 902 corporation....	2,481,037	512,438	0	475,833	36,605	1,731	1,731	
Dividends from an IC-DISC or former DISC [1].....	* 2,206	* 28	0	[4]	* 28	* 2	* 2	
Distributions from a FSC or former FSC [2].....	* 25,760	* 160	0	0	* 160	* 160	* 160	
General limitation income.....	137,285,484	52,222,877	2,607,613	13,264,031	41,566,459	15,564,082	1,234,861	
Section 901(j) income.....	60,796	* 178	0	* 1	* 177	* 16	* 7	
Income resourced by treaty.....	82,637	17,104	0	* 3,902	13,202	3,151	* 675	
Dividends from each 10/50 PFIC.....	281,637	133,930	0	33,259	100,671	6,526	6,476	
Dividends from 10/50 corporations.....	0	1,013,879	0	0	1,013,879	18,641	16,633	
AGRICULTURE, FORESTRY, FISHING, AND HUNTING								
All income types.....	88,642	54,679	0	* 8,482	46,197	4,756	452	
Passive income.....	765	186	0	* 104	82	81	49	
High withholding tax interest.....	d	d	d	d	d	d	d	
Financial services income.....	0	0	0	0	0	0	0	
Shipping income.....	0	0	0	0	0	0	0	
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	0	
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0	
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0	
General limitation income.....	d	d	d	d	d	d	d	
Section 901(j) income.....	0	0	0	0	0	0	0	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0	0	
Dividends from 10/50 corporations.....	0	0	0	0	0	0	0	
MINING								
All income types.....	3,885,887	1,987,968	140,618	610,477	1,518,109	1,188,784	88,674	
Passive income.....	342,341	82,150	0	* 203	81,947	59,308	* 261	
High withholding tax interest.....	* 8,596	* 5,320	0	0	* 5,320	* 5,320	0	
Financial services income.....	d	d	d	d	d	d	d	
Shipping income.....	d	d	d	d	d	d	d	
Dividends from each noncontrolled section 902 corporation....	* 5,795	0	0	0	0	0	0	
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0	
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0	
General limitation income.....	3,463,239	1,896,332	140,618	610,274	1,426,676	1,124,059	88,316	
Section 901(j) income.....	* 53,799	0	0	0	0	0	0	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0	0	
Dividends from 10/50 corporations.....	0	* 4,166	0	0	* 4,166	* 97	* 97	
UTILITIES								
All income types.....	* 248,475	* 55,640	0	* 3,249	* 52,391	* 3,115	* 1,320	
Passive income.....	* 1,876	* 596	0	0	* 596	* 15	* 2	
High withholding tax interest.....	0	0	0	0	0	0	0	
Financial services income.....	d	d	d	d	d	d	d	
Shipping income.....	0	0	0	0	0	0	0	
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	0	
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0	
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0	
General limitation income.....	d	d	d	d	d	d	d	
Section 901(j) income.....	0	0	0	0	0	0	0	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0	0	
Dividends from 10/50 corporations.....	0	0	0	0	0	0	0	

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued							
	Taxable Income (less loss) after adjustments	Foreign taxes available for credit					Foreign taxes paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid			
						Total	Dividends	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
CONSTRUCTION								
All income types.....	85,828	45,178	0	19,938	25,240	12,271	1,051	
Passive income.....	5,946	2,243	0	* 377	1,866	1,865	32	
High withholding tax interest.....	0	0	0	0	0	0	0	
Financial services income.....	d	d	d	d	d	d	d	
Shipping income.....	0	0	0	0	0	0	0	
Dividends from each noncontrolled section 902 corporation...	0	0	0	0	0	0	0	
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0	
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0	
General limitation income.....	79,684	42,913	0	19,553	23,359	10,391	1,009	
Section 901(j) income.....	0	0	0	0	0	0	0	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d	
Dividends from 10/50 corporations.....	0	0	0	0	0	0	0	
MANUFACTURING								
All income types.....	116,492,468	44,399,581	2,275,008	11,819,748	34,854,841	11,575,430	951,574	
Passive income.....	3,422,920	632,163	* 77	152,529	479,711	92,978	18,957	
High withholding tax interest.....	123,918	40,019	0	9,523	30,495	27,056	[4]	
Financial services income.....	2,654,628	305,024	0	* 4,476	300,548	120,572	* 6,077	
Shipping income.....	105,356	* 41,847	0	* 8,561	* 33,285	* 6,171	0	
Dividends from each noncontrolled section 902 corporation...	1,696,179	397,473	0	382,262	15,211	526	526	
Dividends from an IC-DISC or former DISC [1].....	* 1,339	* 26	0	0	* 26	0	0	
Distributions from a FSC or former FSC [2].....	* 1	0	0	0	0	0	0	
General limitation income.....	108,364,924	42,211,077	2,274,931	11,247,218	33,238,790	11,308,229	908,929	
Section 901(j) income.....	* 1,778	* 28	0	* 1	* 27	* 16	* 7	
Income resourced by treaty.....	60,050	12,768	0	* 1,902	* 10,866	* 815	* 45	
Dividends from each 10/50 PFIC.....	61,374	29,514	0	13,276	16,238	* 4,598	* 4,553	
Dividends from 10/50 corporations.....	0	729,642	0	0	729,642	14,469	12,480	
WHOLESALE AND RETAIL TRADE								
All income types.....	6,595,876	2,273,871	* 166,207	490,112	1,949,966	497,920	53,612	
Passive income.....	314,951	53,628	0	1,344	52,284	19,742	1,214	
High withholding tax interest.....	12,764	2,330	[4]	* 310	2,020	1,852	0	
Financial services income.....	* 118,395	* 39,056	0	0	* 39,056	* 8,060	0	
Shipping income.....	* 69,937	* 6,698	0	0	* 6,698	* 12	0	
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d	d	
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d	d	
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0	
General limitation income.....	6,014,073	2,136,518	* 166,207	465,879	1,836,846	465,813	51,667	
Section 901(j) income.....	d	d	d	d	d	d	d	
Income resourced by treaty.....	* 8,353	* 1,741	0	* 31	* 1,710	* 1,710	* 4	
Dividends from each 10/50 PFIC.....	* 21,625	* 8,082	0	* 1,027	* 7,055	* 215	* 215	
Dividends from 10/50 corporations.....	0	4,145	0	0	4,145	* 514	* 510	

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued
[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued							
	Taxable Income (less loss) after adjustments	Foreign taxes available for credit					Foreign taxes paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid			
						Total	Dividends	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
TRANSPORTATION AND WAREHOUSING								
All income types.....	1,833,480	262,101	0	61,884	200,217	96,931	11,023	
Passive income.....	27,024	6,260	0	* 489	5,771	4,514	* 3,648	
High withholding tax interest.....	* 5,309	* 1,152	0	* 55	* 1,096	* 1,096	0	
Financial services income.....	d	d	d	d	d	d	d	
Shipping income.....	808,464	116,683	0	* 26,009	90,674	54,625	* 3,340	
Dividends from each noncontrolled section 902 corporation...	* 65,523	* 13,174	0	* 13,174	0	0	0	
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0	
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0	
General limitation income.....	918,936	100,688	0	22,156	78,531	35,023	* 2,364	
Section 901(j) income.....	0	0	0	0	0	0	0	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d	
Dividends from 10/50 corporations.....	0	* 21,058	0	0	* 21,058	* 37	* 37	
INFORMATION								
All income types.....	11,016,154	2,680,687	* 743	251,673	2,429,758	1,552,307	54,805	
Passive income.....	1,101,093	120,115	0	* 7,708	112,407	13,490	3,324	
High withholding tax interest.....	* 2,603	* 350	0	* 69	* 281	* 281	0	
Financial services income.....	d	d	d	d	d	d	d	
Shipping income.....	* 12,891	0	0	0	0	0	0	
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d	d	
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d	d	
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d	d	
General limitation income.....	9,621,338	2,451,982	* 743	208,279	2,244,446	1,537,872	50,816	
Section 901(j) income.....	0	0	0	0	0	0	0	
Income resourced by treaty.....	d	d	d	d	d	d	d	
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d	
Dividends from 10/50 corporations.....	0	* 69,693	0	0	* 69,693	* 40	* 40	
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING								
All income types.....	24,679,802	5,897,939	0	1,158,881	4,739,057	2,639,868	216,118	
Passive income.....	1,375,005	280,536	0	2,334	278,202	271,048	31,051	
High withholding tax interest.....	126,773	34,419	0	10,041	24,378	24,378	* 197	
Financial services income.....	22,229,740	5,402,331	0	1,111,886	4,290,444	2,267,694	176,975	
Shipping income.....	d	d	d	d	d	d	d	
Dividends from each noncontrolled section 902 corporation...	d	d	d	d	d	d	d	
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0	
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d	d	
General limitation income.....	943,189	173,775	0	31,159	142,617	74,033	5,179	
Section 901(j) income.....	0	0	0	0	0	0	0	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d	
Dividends from 10/50 corporations.....	0	* 3,217	0	0	* 3,217	* 2,555	* 2,555	
SERVICES								
All income types.....	18,408,971	6,847,114	* 25,114	1,050,575	5,821,653	3,001,052	394,054	
Passive income.....	249,845	38,575	0	10,727	27,847	16,647	6,053	
High withholding tax interest.....	349,854	88,055	0	* 834	87,221	86,651	0	
Financial services income.....	9,625,205	3,302,523	0	349,361	2,953,162	1,893,828	260,957	
Shipping income.....	* 3,880	* 849	0	* 34	* 816	* 800	0	
Dividends from each noncontrolled section 902 corporation...	409,904	37,300	0	21,771	15,529	1,205	* 1,205	
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d	d	
Distributions from a FSC or former FSC [2].....	* 25,759	0	0	0	0	0	0	
General limitation income.....	7,554,946	3,104,627	* 25,114	648,899	2,480,843	1,000,927	124,862	
Section 901(j) income.....	d	d	d	d	d	d	d	
Income resourced by treaty.....	0	0	0	0	0	0	0	
Dividends from each 10/50 PFIC.....	189,578	93,226	0	* 18,949	* 74,276	* 64	* 64	
Dividends from 10/50 corporations.....	0	181,959	0	0	181,959	* 929	* 914	

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
ALL INDUSTRIES							
All income types.....	744,888	2,797,998	5,035,070	77,612	333,466	9,810,717	31,064,995
Passive income.....	254,809	34,538	19,612	0	* 52	106,087	561,024
High withholding tax interest.....	146,447	0	0	0	0	0	* 4,178
Financial services income.....	217,669	35,728	2,242,441	0	96,676	1,253,660	3,293,057
Shipping income.....	* 862	* 6,464	* 38,327	0	* 554	* 12,062	69,865
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	34,874
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	* 26
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	125,042	2,719,121	2,734,266	77,612	236,184	8,436,995	26,002,377
Section 901(j) income.....	0	* 9	0	0	0	0	* 161
Income resourced by treaty.....	0	* 351	* 420	0	0	* 1,706	* 10,051
Dividends from each 10/50 PFIC.....	[4]	* 45	0	0	0	* 5	94,145
Dividends from 10/50 corporations.....	* 59	* 1,742	* 4	0	0	* 203	995,238
AGRICULTURE, FORESTRY, FISHING, AND HUNTING							
All income types.....	* 10	* 971	* 2,426	0	* 10	* 888	* 41,441
Passive income.....	0	* 19	0	0	0	* 14	* 1
High withholding tax interest.....	d	d	d	d	d	d	d
Financial services income.....	0	0	0	0	0	0	0
Shipping income.....	0	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0	0
MINING							
All income types.....	13,626	* 5,913	292,696	0	* 8,957	778,917	329,325
Passive income.....	* 1,837	0	* 31	0	0	* 57,179	* 22,639
High withholding tax interest.....	* 5,320	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d	d
Shipping income.....	d	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	6,469	* 5,913	292,665	0	* 8,957	721,739	302,617
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0	* 4,069
UTILITIES							
All income types.....	* 127	* 657	* 998	0	0	* 13	* 49,275
Passive income.....	0	0	0	0	0	* 13	* 581
High withholding tax interest.....	0	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	d	d	d	d	d	d	d
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	0	0	0	0	0	0	0
Dividends from 10/50 corporations.....	0	0	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
CONSTRUCTION							
All income types.....	1,051	* 328	* 2,438	* 2,831	0	5,601	* 12,969
Passive income.....	32	* 299	* 1,534	0	0	0	* 1
High withholding tax interest.....	0	0	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation.....	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	1,009	* 29	* 905	* 2,831	0	5,601	* 12,968
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d
Dividends from 10/50 corporations.....	0	0	0	0	0	0	0
MANUFACTURING							
All income types.....	951,574	128,863	1,734,008	1,221,625	70,654	73,671	23,279,410
Passive income.....	18,957	10,656	12,456	14,140	0	0	386,733
High withholding tax interest.....	[4]	27,056	0	0	0	0	* 3,440
Financial services income.....	* 6,077	* 2,420	* 2,386	* 10,658	0	* 9,819	* 179,976
Shipping income.....	0	* 8	0	0	0	* 194	* 27,115
Dividends from each noncontrolled section 902 corporation.....	526	0	0	0	0	0	14,685
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	* 26
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	908,929	88,666	1,717,034	1,196,407	70,654	63,658	21,930,562
Section 901(j) income.....	* 7	0	* 9	0	0	0	* 11
Income resourced by treaty.....	* 45	0	* 351	* 420	0	0	* 10,051
Dividends from each 10/50 PFIC.....	* 4,553	0	* 45	0	0	0	11,640
Dividends from 10/50 corporations.....	12,480	* 59	* 1,727	0	0	0	715,173
WHOLESALE AND RETAIL TRADE							
All income types.....	53,612	15,169	144,188	172,675	* 515	7,702	1,452,046
Passive income.....	1,214	1,263	7,609	* 125	0	0	32,542
High withholding tax interest.....	0	1,852	0	0	0	0	* 169
Financial services income.....	0	0	0	* 2,406	0	* 46	* 30,996
Shipping income.....	0	0	* 12	0	0	0	* 6,686
Dividends from each noncontrolled section 902 corporation.....	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	51,667	12,054	136,566	170,140	* 515	7,657	1,371,033
Section 901(j) income.....	d	d	d	d	d	d	d
Income resourced by treaty.....	* 4	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	* 215	0	0	0	0	0	* 6,840
Dividends from 10/50 corporations.....	* 510	0	0	* 4	0	0	3,630

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
TRANSPORTATION AND WAREHOUSING							
All income types.....	11,023	2,167	10,483	* 47,519	* 30	7,136	103,287
Passive income.....	* 3,648	* 132	* 448	0	0	0	* 1,257
High withholding tax interest.....	0	* 1,096	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d	d
Shipping income.....	* 3,340	* 855	* 6,451	* 37,527	0	* 359	* 36,049
Dividends from each noncontrolled section 902 corporation....	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	* 2,364	* 83	* 3,583	* 9,992	* 30	* 6,776	43,508
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d
Dividends from 10/50 corporations.....	* 37	0	0	0	0	0	* 21,021
INFORMATION							
All income types.....	54,805	3,579	668,669	676,201	* 2,443	18,266	877,451
Passive income.....	3,324	* 2,299	* 7,847	0	0	0	98,917
High withholding tax interest.....	0	* 281	0	0	0	0	0
Financial services income.....	d	d	d	d	d	d	d
Shipping income.....	0	0	0	0	0	0	0
Dividends from each noncontrolled section 902 corporation....	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d	d
General limitation income.....	50,816	* 999	660,822	676,201	* 2,443	18,266	706,574
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	d	d	d	d	d	d	d
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d
Dividends from 10/50 corporations.....	* 40	0	0	0	0	0	* 69,653
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING							
All income types.....	216,118	444,628	24,742	1,050,363	0	60,756	2,099,189
Passive income.....	31,051	238,035	* 1,229	[4]	0	* 48	7,154
High withholding tax interest.....	* 197	24,181	0	0	0	0	0
Financial services income.....	176,975	181,164	* 16,323	1,047,815	0	49,208	2,022,751
Shipping income.....	d	d	d	d	d	d	d
Dividends from each noncontrolled section 902 corporation....	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1].....	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2].....	d	d	d	d	d	d	d
General limitation income.....	5,179	* 1,247	7,191	* 2,548	0	11,500	68,584
Section 901(j) income.....	0	0	0	0	0	0	0
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	d	d	d	d	d	d	d
Dividends from 10/50 corporations.....	* 2,555	0	0	0	0	0	* 662
SERVICES							
All income types.....	394,054	136,392	205,928	1,567,735	* 3,970	151,367	2,820,602
Passive income.....	6,053	287	3,396	* 5,315	0	* 4	11,200
High withholding tax interest.....	0	86,651	0	0	0	0	* 569
Financial services income.....	260,957	34,057	* 17,019	1,181,561	0	* 37,604	1,059,334
Shipping income.....	0	0	0	* 800	0	0	* 15
Dividends from each noncontrolled section 902 corporation....	* 1,205	0	0	0	0	0	14,324
Dividends from an IC-DISC or former DISC [1].....	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2].....	0	0	0	0	0	0	0
General limitation income.....	124,862	15,396	185,498	380,058	* 3,970	113,759	1,479,916
Section 901(j) income.....	d	d	d	d	d	d	d
Income resourced by treaty.....	0	0	0	0	0	0	0
Dividends from each 10/50 PFIC.....	* 64	[4]	0	0	0	0	* 74,213
Dividends from 10/50 corporations.....	* 914	[4]	* 15	0	0	0	181,030

Footnotes at end of table.

Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

Footnotes

* Data should be used with caution because of the small number of sample returns on which they were based

d—Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Foreign Sales Corporation (FSC).

[3] Included in gross income (less loss) shown in columns 2-8.

[4] Less than \$500.

Corporate Foreign Tax Credit, 2003

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns	Foreign income and taxes				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
All geographic areas.....	5,409	406,485,266	78,185,158	31,064,340	48,742,000	65,684,288
Canada.....	1,975	34,860,199	10,535,327	5,066,354	4,216,048	4,810,254
Latin America, total.....	986	33,405,433	8,162,062	2,803,666	5,345,098	4,300,161
Mexico.....	655	9,908,917	1,829,489	836,162	1,234,685	2,213,332
Central America, total.....	251	1,160,323	155,790	59,889	169,488	125,328
Belize.....	26	3,822	* 1,002	* 66	* 1,251	* 669
Costa Rica.....	126	167,026	22,375	6,492	18,186	51,566
El Salvador.....	89	202,306	18,854	6,459	30,218	13,753
Guatemala.....	106	151,749	11,722	4,120	24,955	17,572
Honduras.....	99	158,052	7,295	* 3,669	9,958	11,950
Nicaragua.....	50	59,047	* 473	* 238	2,102	3,857
Panama (including Canal Zone).....	148	388,460	84,070	35,197	82,817	25,959
Central America not allocable.....	5	* 29,863	* 10,000	* 3,649	0	0
Caribbean countries, total.....	298	7,391,432	2,860,826	744,821	1,588,951	271,088
Cayman Islands (British).....	148	4,634,614	2,073,171	600,212	1,435,262	106,092
Dominican Republic.....	131	720,382	* 447,181	* 103,409	65,515	8,273
Haiti.....	25	29,099	* 36	* 53	* 9,158	* 1,029
Jamaica.....	77	168,378	14,978	* 11,433	38,306	30,438
Trinidad.....	101	1,404,214	* 146,248	* 27,940	37,030	34,580
Other Caribbean countries.....	89	434,744	179,212	1,773	3,679	90,676
South America, total.....	642	14,731,365	3,315,957	1,162,795	2,340,150	1,687,169
Argentina.....	291	1,695,718	289,030	183,328	280,560	141,539
Bolivia.....	62	63,360	* 26,052	* 4,740	11,545	4,275
Brazil.....	413	5,932,212	1,959,977	765,926	1,106,587	742,710
Chile.....	241	2,079,124	217,221	30,338	412,716	106,796
Colombia.....	213	1,183,707	108,574	84,772	94,424	95,178
Ecuador.....	153	443,840	50,215	15,278	51,845	43,942
Paraguay.....	47	89,225	* 40,783	* 16,091	25,331	1,932
Peru.....	173	1,199,387	35,689	9,838	76,056	438,222
Uruguay.....	97	218,735	129,061	7,903	29,169	10,488
Venezuela.....	227	1,739,016	451,339	40,126	248,321	100,596
Other South American countries.....	30	87,042	* 8,016	* 4,452	* 3,596	1,492
Latin America not allocable.....	10	* 213,397	0	0	* 11,824	* 3,244
Other Western Hemisphere, total.....	250	8,706,127	5,288,689	584,576	849,181	2,225,016
Bahamas.....	84	-476,526	99,573	* 5,434	377,003	11,246
Bermuda.....	173	7,810,341	4,996,927	549,176	285,786	1,697,838
Netherlands Antilles.....	66	487,134	102,833	* 11,930	30,921	11,637
Other British West Indies.....	87	812,919	87,989	18,010	142,513	497,499
All other Western Hemisphere.....	62	72,259	* 1,366	* 26	12,958	6,795
Europe, total.....	2,347	165,648,015	39,233,998	16,723,732	20,495,051	27,235,969
European Union, total.....	2,276	136,660,840	32,917,216	14,938,985	18,835,957	21,977,591
Austria.....	187	999,453	199,407	66,862	93,363	424,731
Belgium.....	267	4,483,725	777,195	312,197	225,931	560,811
Denmark.....	206	2,259,254	710,140	331,569	61,582	204,625
Finland.....	220	524,987	106,016	32,723	103,532	169,333
France (including Andorra).....	537	8,094,489	1,702,216	749,719	497,946	2,234,994
Germany.....	561	14,558,284	1,530,105	757,052	1,298,114	3,426,987
Greece.....	140	516,741	226,003	94,967	8,229	99,863

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Europe—continued						
European Union—continued						
Ireland.....	249	11,263,438	3,195,395	354,835	245,232	6,294,771
Italy (including San Marino).....	382	5,247,064	806,836	497,706	462,672	1,102,844
Luxembourg.....	115	4,274,588	2,652,687	809,722	505,853	91,826
Netherlands.....	755	14,144,848	5,815,561	2,110,440	1,152,433	2,726,151
Portugal.....	163	1,326,293	600,850	276,045	34,134	232,004
Spain.....	344	10,104,865	3,783,870	4,453,276	156,580	644,033
Sweden.....	251	2,912,950	1,283,296	470,114	201,380	360,437
United Kingdom.....	1,610	55,949,862	9,527,638	3,621,758	13,788,976	3,404,180
Other West European countries, total.....	368	20,610,080	5,046,848	1,385,526	1,021,393	3,400,981
Liechtenstein.....	10	* 10,567	* 10,310	* 141	* 112	* 1
Monaco.....	13	3,737	* 15	* 6	* 1,052	* 2,256
Norway.....	171	6,789,131	255,698	291,090	442,583	117,857
Switzerland.....	308	12,782,445	4,666,306	1,061,388	330,376	3,192,715
Turkey.....	163	980,402	107,981	32,661	240,793	79,722
Other West European countries not allocable.....	62	43,799	* 6,539	* 240	6,476	8,430
East European countries, total.....	371	7,831,161	1,268,002	398,625	515,828	1,740,945
Romania.....	72	236,790	33,067	12,640	39,738	38,045
Former Soviet Union.....	210	3,701,233	213,167	67,183	293,878	237,515
Other East European countries.....	283	3,893,138	1,021,767	318,802	182,212	1,465,385
Europe not allocable.....	32	545,934	* 1,933	* 597	* 121,873	116,451
Africa, total.....	348	9,871,449	1,627,571	895,822	529,387	483,319
North Africa, total.....	149	1,564,306	43,436	18,776	116,864	70,386
Algeria.....	29	85,224	0	0	* 16,698	* 913
Egypt.....	125	1,343,883	33,951	17,306	77,776	58,433
Libya.....	11	* 6,687	* 6,522	* 3	* 736	* 77
Morocco.....	50	52,932	* 2,551	* 1,417	* 1,772	10,607
Other North African countries.....	42	75,580	* 411	* 49	19,881	* 357
East Africa, total.....	86	435,285	81,449	13,071	57,966	21,712
Ethiopia.....	17	54,117	0	0	* 73	* 855
Kenya.....	46	90,942	* 8,293	* 4,323	* 34,085	5,057
Tanzania.....	15	15,517	* 5,476	* 2,613	* 78	* 561
Uganda.....	9	* 1,017	* 426	* 284	0	* 29
Other East African countries.....	64	273,692	67,254	5,851	23,729	15,211
West and Central Africa, total.....	125	5,519,675	1,043,345	* 575,927	62,655	16,430
Gabon.....	17	120,764	* 63,133	* 36,805	* 6,111	* 184
Ghana.....	18	2,930	* 1,058	* 365	* 354	* 42
Liberia.....	20	21,768	* 5,015	0	12,532	0
Nigeria.....	75	2,780,499	* 540,769	* 185,738	9,997	13,673
Zaire.....	10	67,531	* 5,534	* 1,982	* 63	0
Other West and Central African countries.....	93	2,526,183	* 427,836	* 351,038	33,598	2,532
Southern Africa, total.....	246	2,328,378	459,341	288,048	268,143	374,754
Malawi.....	9	* 2,806	* 1,116	* 1,733	0	* 26
South Africa (including Namibia).....	243	2,003,932	443,691	284,494	268,025	302,452
Zambia.....	19	917	* 6	0	0	* 13
Zimbabwe.....	22	15,645	* 10,555	* 324	* 118	* 253
Other Southern African countries.....	17	305,078	* 3,973	* 1,497	0	* 72,011
Africa not allocable.....	4	* 23,805	0	0	* 23,759	* 36

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Asia, total.....	1,263	74,753,574	9,520,384	4,151,046	5,327,585	15,637,998
Middle East, total.....	315	7,355,396	627,087	93,322	320,454	469,979
Bahrain.....	57	133,225	* 5,703	* 7	* 77,180	2,663
Iran.....	20	18,597	* 6,365	* 5	* 27	* 7,158
Iraq.....	13	297,348	0	0	0	* 13
Israel.....	218	950,552	466,570	67,789	137,242	124,963
Kuwait.....	71	186,625	* 3,540	0	* 187	14,492
Lebanon.....	72	22,967	* 16	0	5,428	6,845
Qatar.....	60	702,910	0	0	19,596	11,905
Saudi Arabia.....	114	2,505,154	34,520	* 6,931	4,038	124,001
United Arab Emirates.....	104	1,548,514	58,496	* 11,964	69,096	97,055
Other areas of Arabian Peninsula.....	54	790,290	* 13,127	* 2,973	* 1,251	37,387
Other Middle East countries.....	107	199,214	38,751	* 3,652	6,410	43,497
Southern and Southeast Asia, total.....	670	18,537,353	2,497,037	815,443	2,302,494	3,618,097
Bangladesh.....	25	91,186	* 678	* 454	* 12,820	* 459
India.....	301	1,361,455	76,411	30,367	523,973	187,896
Indonesia.....	199	4,178,953	442,190	188,343	295,479	107,983
Malaysia.....	251	2,918,469	258,137	49,583	128,003	787,078
Pakistan.....	76	399,412	10,472	5,503	64,945	4,241
Philippines.....	244	1,913,035	363,610	114,316	331,330	256,021
Singapore.....	383	5,168,046	544,694	149,057	616,550	2,030,612
Sri Lanka.....	44	42,784	* 1,284	* 538	* 12,335	3,000
Thailand.....	285	1,863,744	466,721	210,816	296,944	183,182
Vietnam.....	56	73,501	* 94	0	14,676	5,983
Other Southern and Southeast Asian countries.....	53	526,769	* 332,746	* 66,464	5,440	51,642
Eastern Asia, total.....	1,068	48,829,720	6,395,951	3,241,691	2,704,576	11,549,073
China.....	386	5,417,893	680,815	83,595	226,525	2,759,965
Hong Kong.....	357	5,725,847	1,087,528	153,521	823,992	418,151
Japan (including Okinawa and Ryukyu Islands).....	823	29,764,571	3,848,820	2,708,178	620,821	6,237,071
South Korea, Republic of.....	378	4,321,375	589,906	248,072	602,462	1,365,404
Taiwan.....	327	3,333,909	188,882	48,326	424,389	763,009
Other Eastern Asian countries.....	26	266,125	0	0	* 6,386	* 5,472
Asia not allocable.....	15	31,106	* 308	* 590	* 60	* 850
Oceania, total.....	579	12,265,153	2,108,079	580,060	2,477,653	1,184,835
Australia.....	548	10,574,243	1,775,669	521,432	1,822,443	1,090,977
New Zealand.....	256	1,408,177	134,699	57,837	649,841	91,211
Other countries of Oceania.....	57	282,734	197,711	* 792	* 5,369	2,647
Puerto Rico and U.S. Possessions, total.....	421	9,504,900	208,763	67,071	808,046	4,013,127
Puerto Rico.....	373	9,018,390	192,460	63,598	674,115	4,003,780
U.S. Possessions, total.....	142	486,510	16,303	* 3,473	133,931	9,346
American Samoa.....	19	8,383	* 170	* 81	* 6,345	* 303
Guam.....	96	260,740	* 11,200	* 2,905	108,348	4,026
Virgin Islands, U.S.....	81	175,678	* 4,302	* 433	5,252	3,355
Other U.S. Possessions.....	16	41,708	* 631	* 53	* 13,986	* 1,662
Country not stated.....	1896	38,922,628	1,359,658	191,986	8,693,637	5,655,142
Section 863(b) income.....	233	18,424,837	0	0	* 315	* 138,467
Foreign Sales Corporation dividends [1].....	8	* 138,420	* 138,420	0	0	0
Interest-Charge Domestic International Sales Corporation dividends [1].....	9	* 2,233	* 2,206	* 26	0	0

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued				
	Gross income (less loss)—continued				Total deductions
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]	
	(7)	(8)	(9)	(10)	(11)
All geographic areas.....	20,195,460	162,614,019	34,936,165	83,280,537	201,355,604
Canada.....	1,524,783	8,707,433	3,054,917	5,376,219	12,735,856
Latin America, total.....	932,402	11,862,043	2,682,382	5,665,449	15,671,940
Mexico.....	323,228	3,472,020	* 24	1,988,627	4,907,339
Central America, total.....	29,614	620,214	* 7	269,194	785,188
Belize.....	* 112	721	0	* 335	1,691
Costa Rica.....	3,119	65,286	0	35,443	122,896
El Salvador.....	8,581	124,442	0	16,746	139,647
Guatemala.....	2,351	91,028	0	21,562	105,395
Honduras.....	* 7,896	117,284	0	8,059	132,328
Nicaragua.....	* 393	51,984	0	* 1,094	41,269
Panama (including Canal Zone).....	7,162	153,255	* 7	171,423	236,561
Central America not allocable.....	0	* 16,214	0	* 14,533	* 5,402
Caribbean countries, total.....	209,201	1,716,545	* 896,334	567,297	2,376,963
Cayman Islands (British).....	128,320	291,557	* 45,071	315,598	1,366,178
Dominican Republic.....	5,592	90,413	0	97,385	124,964
Haiti.....	* 480	18,343	0	* 11,639	17,500
Jamaica.....	30,206	43,016	0	31,867	110,267
Trinidad.....	25,199	1,133,218	* 834,242	79,301	424,171
Other Caribbean countries.....	19,405	139,998	* 17,021	31,507	333,882
South America, total.....	370,359	5,854,935	1,786,017	2,827,302	7,407,884
Argentina.....	45,498	755,763	* 410,424	342,137	1,123,033
Bolivia.....	2,710	14,037	* 24	29,016	89,281
Brazil.....	88,550	1,268,461	* 94,402	788,173	2,603,952
Chile.....	20,689	1,291,364	* 23	201,090	1,128,278
Colombia.....	23,402	777,357	* 458,659	151,259	525,916
Ecuador.....	23,974	258,587	* 155,345	58,661	239,671
Paraguay.....	* 1,464	3,623	0	* 26,413	27,227
Peru.....	100,707	538,875	0	497,397	825,927
Uruguay.....	15,428	26,685	0	27,802	70,793
Venezuela.....	42,598	856,037	* 667,140	652,054	707,173
Other South American countries.....	* 5,340	64,146	0	* 53,301	66,633
Latin America not allocable.....	0	* 198,329	0	* 13,029	* 194,566
Other Western Hemisphere, total.....	150,280	-391,616	* 117,186	-239,191	2,443,594
Bahamas.....	* 57,869	-1,027,652	* 14,958	-281,442	469,019
Bermuda.....	64,875	215,739	* 101,829	43,960	1,155,370
Netherlands Antilles.....	* 3,883	325,929	0	28,431	204,557
Other British West Indies.....	* 4,345	62,562	* 399	-51,537	548,272
All other Western Hemisphere.....	* 19,308	31,806	0	* 21,396	66,376
Europe, total.....	8,004,392	53,954,874	15,592,918	38,498,118	77,699,697
European Union, total.....	7,441,978	40,549,113	9,585,963	33,568,213	66,988,511
Austria.....	25,995	189,094	* 4,122	181,086	796,145
Belgium.....	56,403	2,551,188	* 11	1,012,971	3,306,006
Denmark.....	18,997	932,341	* 1,063,368	291,363	680,515
Finland.....	21,367	92,015	0	43,463	276,639
France (including Andorra).....	815,830	2,093,783	* 513	1,248,481	4,899,457
Germany.....	1,787,176	5,758,850	* 7	4,897,449	10,168,943
Greece.....	32,623	55,057	0	27,263	153,681

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued				
	Gross income (less loss)—continued				Total deductions
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]	
	(7)	(8)	(9)	(10)	(11)
Europe—continued					
European Union—continued					
Ireland.....	525,242	647,964	* 11,048	291,321	4,207,646
Italy (including San Marino).....	600,552	1,776,454	* 1,224	1,311,583	3,176,228
Luxembourg.....	* 3,054	211,445	* 481,652	48,268	619,656
Netherlands.....	179,779	2,160,483	* 612,876	929,613	4,328,063
Portugal.....	10,154	173,106	* 271,460	118,358	331,115
Spain.....	241,332	825,774	* 2,091,874	561,918	1,620,403
Sweden.....	48,171	549,552	0	334,168	968,067
United Kingdom.....	3,075,302	22,532,007	* 5,047,808	22,270,906	31,455,944
Other West European countries, total.....	104,837	9,650,496	* 4,245,779	2,761,874	6,687,513
Liechtenstein.....	0	* 2	0	0	* 107
Monaco.....	* 61	* 347	0	0	1,496
Norway.....	46,080	5,635,823	* 4,245,695	986,773	2,223,573
Switzerland.....	45,435	3,486,226	0	1,135,874	3,783,262
Turkey.....	11,814	507,432	0	638,332	666,231
Other West European countries not allocable.....	* 1,448	20,666	* 85	* 896	12,844
East European countries, total.....	454,080	3,453,681	* 1,761,175	2,045,640	3,699,774
Romania.....	9,438	103,861	0	104,290	127,437
Former Soviet Union.....	351,237	2,538,253	* 1,761,175	1,215,006	2,104,025
Other East European countries.....	93,405	811,567	0	726,343	1,468,313
Europe not allocable.....	* 3,497	301,583	0	* 122,391	323,899
Africa, total.....	648,276	5,687,073	* 5,222,151	1,778,888	4,094,391
North Africa, total.....	118,699	1,196,145	* 748,447	397,408	952,487
Algeria.....	* 411	67,202	* 161	* 78,992	60,201
Egypt.....	105,796	1,050,620	* 718,678	227,250	801,076
Libya.....	0	* -651	0	* 16	4,476
Morocco.....	* 2,941	33,644	0	* 32,190	39,933
Other North African countries.....	* 9,550	45,331	* 29,608	* 58,959	46,799
East Africa, total.....	* 35,426	225,662	* 4	136,565	280,407
Ethiopia.....	* 32,036	21,153	0	* 44,188	48,748
Kenya.....	* 1,986	37,198	0	* 44,504	57,686
Tanzania.....	* 5	6,785	0	* 129	7,353
Uganda.....	0	* 278	0	* 21	* 80
Other East African countries.....	* 1,399	160,248	* 4	* 47,723	166,540
West and Central Africa, total.....	126,174	3,695,143	* 4,473,699	406,994	1,574,713
Gabon.....	* 37	* 14,494	* 99,937	* 19,349	16,990
Ghana.....	* 141	* 971	0	* 387	689
Liberia.....	0	* 4,221	0	* 19	6,783
Nigeria.....	11,996	2,018,327	* 2,056,465	* 124,705	549,604
Zaire.....	* 19,278	* 40,674	* 40,086	* 56,061	* 45,908
Other West and Central African countries.....	94,721	1,616,458	* 2,277,211	206,473	954,738
Southern Africa, total.....	367,975	570,116	0	814,162	1,277,764
Malawi.....	0	* -69	0	0	* 6
South Africa (including Namibia).....	140,516	564,755	0	812,107	1,096,690
Zambia.....	* 1	897	0	* 673	444
Zimbabwe.....	* 39	4,355	0	* 1,180	2,375
Other Southern African countries.....	* 227,418	* 178	0	* 202	178,249
Africa not allocable.....	* 3	* 7	0	* 23,759	* 9,020

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued				
	Gross income (less loss)—continued				Total deductions
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]	
	(7)	(8)	(9)	(10)	(11)
Asia, total.....	2,009,803	38,106,759	* 6,351,150	23,937,007	40,754,480
Middle East, total.....	367,750	5,476,804	* 2,437,455	1,328,733	3,644,410
Bahrain.....	* 7,191	40,479	* -4,973	96,126	103,402
Iran.....	0	* 5,042	0	* 5,248	2,819
Iraq.....	* 161,802	* 135,532	0	* 225,232	164,938
Israel.....	58,742	95,246	0	175,020	399,034
Kuwait.....	45,281	123,125	* 21,270	81,834	116,840
Lebanon.....	* 129	10,549	0	10,734	15,879
Qatar.....	* 9,419	661,991	* 343,167	* -2,660	188,864
Saudi Arabia.....	18,458	2,317,206	* 1,152,388	140,426	1,611,144
United Arab Emirates.....	58,861	1,253,042	* 382,349	385,688	608,129
Other areas of Arabian Peninsula.....	* 2,312	733,241	* 543,255	101,755	310,475
Other Middle East countries.....	5,556	101,349	0	109,329	122,886
Southern and Southeast Asia, total.....	341,888	8,962,394	* 3,767,168	4,840,833	8,703,267
Bangladesh.....	* 13	76,761	0	* 70,793	71,768
India.....	62,561	480,246	0	877,612	846,300
Indonesia.....	55,612	3,089,346	* 1,691,906	545,262	2,195,628
Malaysia.....	15,537	1,680,132	* 1,074,325	207,769	801,520
Pakistan.....	* 3,345	310,906	* 197,802	119,835	229,385
Philippines.....	38,520	809,238	* 203,359	482,298	894,141
Singapore.....	70,435	1,756,698	0	1,931,652	2,637,488
Sri Lanka.....	* 2,021	23,606	0	* 32,151	20,936
Thailand.....	68,054	638,027	* 599,775	501,059	884,031
Vietnam.....	* 11,023	41,725	0	28,796	41,731
Other Southern and Southeast Asian countries.....	14,767	55,711	0	43,607	80,338
Eastern Asia, total.....	1,277,890	23,660,539	* 146,527	17,765,806	28,398,983
China.....	232,983	1,434,011	* 140,695	903,526	2,529,734
Hong Kong.....	247,570	2,995,085	0	-63,068	3,512,571
Japan (including Okinawa and Ryukyu Islands).....	406,106	15,943,574	* 5,833	14,185,229	17,335,971
South Korea, Republic of.....	125,967	1,389,564	0	1,216,232	2,619,442
Taiwan.....	253,503	1,655,800	0	1,521,743	2,180,817
Other Eastern Asian countries.....	* 11,760	242,506	0	* 2,144	220,447
Asia not allocable.....	* 22,275	* 7,022	0	* 1,635	7,820
Oceania, total.....	421,745	5,492,781	* 1,196,193	2,782,235	7,147,860
Australia.....	407,468	4,956,253	* 1,129,863	2,532,597	5,904,505
New Zealand.....	8,484	466,105	* 14,455	215,599	1,192,762
Other countries of Oceania.....	* 5,793	70,422	* 51,875	* 34,038	50,593
Puerto Rico and U.S. Possessions, total.....	1,188,276	3,219,617	0	2,487,299	5,593,394
Puerto Rico.....	1,102,320	2,982,117	0	2,274,783	5,227,009
U.S. Possessions, total.....	85,956	237,500	0	212,517	366,385
American Samoa.....	* 726	* 758	0	* 6,248	4,700
Guam.....	66,593	67,668	0	127,694	194,496
Virgin Islands, U.S.....	16,315	146,022	0	40,070	145,884
Other U.S. Possessions.....	* 2,323	* 23,052	0	* 38,504	21,306
Country not stated.....	4,758,122	18,324,083	719,268	2,994,513	25,079,439
Section 863(b) income.....	* 557,380	17,728,675	0	0	10,022,249
Foreign Sales Corporation dividends [1].....	0	0	0	0	* 112,661
Interest-Charge Domestic International Sales Corporation dividends [1].....	0	0	0	0	* 44

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued					
	Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Total	Foreign taxes paid, accrued, and deemed paid		
				Total	Taxes withheld at source on:	
					Dividends	Interest
	(12)	(13)	(14)	(15)	(16)	(17)
All geographic areas.....	9,990,089	205,129,663	51,637,430	20,572,435	1,772,683	744,888
Canada.....	391,539	22,124,343	6,321,283	1,254,929	219,694	64,880
Latin America, total.....	949,399	17,733,493	5,269,267	2,464,559	311,540	148,861
Mexico.....	* 18	5,001,578	1,343,429	507,037	7,984	39,777
Central America, total.....	* 1,432	375,135	109,674	49,785	2,607	395
Belize.....	0	2,131	* 158	* 93	0	* 9
Costa Rica.....	0	44,130	14,845	8,353	* 864	* 39
El Salvador.....	0	62,659	11,131	4,672	* 25	* 38
Guatemala.....	* 1,432	46,353	13,903	9,783	* 92	* 5
Honduras.....	0	25,724	10,731	7,062	* 1,318	* 284
Nicaragua.....	0	17,778	4,409	4,171	0	* 16
Panama (including Canal Zone).....	0	151,898	46,784	11,587	* 308	* 3
Central America not allocable.....	0	* 24,462	* 7,715	* 4,066	0	0
Caribbean countries, total.....	* 303,640	5,014,468	1,231,684	486,589	90,568	1,977
Cayman Islands (British).....	* 21,421	3,268,436	601,812	* 1,325	* 519	0
Dominican Republic.....	0	595,418	197,437	94,028	* 82,988	* 805
Haiti.....	0	11,599	* 4,761	* 4,709	0	0
Jamaica.....	0	58,110	26,193	14,759	* 1,259	* 633
Trinidad.....	* 254,374	980,043	397,156	369,216	* 5,796	* 537
Other Caribbean countries.....	* 27,845	100,863	4,325	2,552	* 5	* 3
South America, total.....	644,309	7,323,481	2,584,312	1,420,980	210,382	106,711
Argentina.....	* 240,341	572,685	310,551	127,222	* 844	11,837
Bolivia.....	* 1	-25,921	7,815	3,075	* 349	* 125
Brazil.....	* 30,764	3,328,259	1,154,640	388,711	50,190	77,525
Chile.....	0	950,847	348,703	318,364	152,748	4,707
Colombia.....	* 79,689	657,791	328,163	243,391	4,927	* 1,040
Ecuador.....	* 77,996	204,169	53,146	37,867	* 414	* 501
Paraguay.....	0	61,998	22,077	5,986	* 8	* 629
Peru.....	* 112	373,460	178,181	168,343	543	5,237
Uruguay.....	0	147,942	11,798	3,893	0	0
Venezuela.....	* 215,407	1,031,843	147,333	106,674	* 359	5,110
Other South American countries.....	0	20,409	* 21,905	* 17,453	0	0
Latin America not allocable.....	0	* 18,832	* 168	* 168	0	0
Other Western Hemisphere, total.....	* 2,636	6,262,533	600,142	15,739	* 4,211	* 236
Bahamas.....	0	-945,546	* 5,673	* 238	0	* 2
Bermuda.....	* 2,612	6,654,972	549,201	* 202	* 16	* 181
Netherlands Antilles.....	0	282,577	25,248	* 13,314	* 4,038	0
Other British West Indies.....	* 1	264,647	19,156	1,146	* 144	* 52
All other Western Hemisphere.....	* 23	5,883	863	838	* 15	0
Europe, total.....	3,681,182	87,948,319	23,624,868	6,901,674	821,196	330,837
European Union, total.....	* 1,746,843	69,672,329	18,844,469	3,906,071	564,145	326,089
Austria.....	0	203,308	95,995	29,133	6,955	* 1,013
Belgium.....	0	1,177,718	372,370	60,173	10,590	567
Denmark.....	* 152,547	1,578,739	540,894	209,325	447	* 44
Finland.....	0	248,348	49,087	16,364	2,549	* 42
France (including Andorra).....	* 563	3,195,032	1,024,331	274,256	19,440	* 1,452
Germany.....	* 7	4,389,340	1,250,574	493,522	44,126	3,365
Greece.....	* 12	363,060	103,733	8,766	* 42	* 18

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued					
	Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Total	Foreign taxes paid, accrued, and deemed paid		
				Total	Taxes withheld at source on:	
					Dividends	Interest
	(12)	(13)	(14)	(15)	(16)	(17)
Europe—continued						
European Union—continued						
Ireland.....	* 1,298	7,055,792	367,604	12,857	1,663	* 339
Italy (including San Marino).....	* 82	2,070,836	798,663	298,206	18,730	9,858
Luxembourg.....	0	3,654,931	825,500	15,778	2,327	0
Netherlands.....	* 120,046	9,816,785	2,349,542	240,899	34,180	11,950
Portugal.....	* 15,571	995,178	324,556	48,511	4,218	* 420
Spain.....	0	8,484,461	4,639,691	185,393	71,231	981
Sweden.....	* 3	1,944,883	486,036	15,922	2,361	* 613
United Kingdom.....	* 1,456,712	24,493,919	5,615,893	1,996,966	345,285	295,426
Other West European countries, total.....	* 1,404,880	13,922,568	3,912,036	2,526,545	221,768	110
Liechtenstein.....	0	10,460	* 141	0	0	0
Monaco.....	0	2,241	* 6	0	0	0
Norway.....	* 1,403,023	4,565,558	2,509,632	2,218,542	2,027	* 9
Switzerland.....	* 1,957	8,999,184	1,319,011	257,658	213,759	* 85
Turkey.....	* -112	314,171	82,320	49,659	5,982	* 16
Other West European countries not allocable.....	* 13	30,954	* 925	* 686	0	0
East European countries, total.....	* 529,459	4,131,386	863,091	464,382	35,280	4,634
Romania.....	0	109,353	27,032	14,392	4,267	* 676
Former Soviet Union.....	* 529,459	1,597,208	421,616	354,433	4,997	2,371
Other East European countries.....	0	2,424,825	414,443	95,556	26,015	1,587
Europe not allocable.....	0	222,036	5,272	4,675	* 4	* 4
Africa, total.....	* 1,490,045	5,777,058	2,617,530	1,721,707	6,142	773
North Africa, total.....	* 385,347	611,819	325,642	306,866	* 50	* 435
Algeria.....	* 72	25,023	* 39,966	* 39,966	0	0
Egypt.....	* 377,569	542,807	271,668	254,362	0	* 434
Libya.....	0	2,210	* 3	0	0	0
Morocco.....	0	12,999	6,162	4,745	* 50	* 1
Other North African countries.....	* 7,706	28,780	7,843	* 7,794	0	0
East Africa, total.....	* 13	154,879	38,166	25,095	* 1,422	* 255
Ethiopia.....	0	5,370	* 1,147	* 1,147	0	0
Kenya.....	0	33,256	12,367	8,044	* 622	* 255
Tanzania.....	0	8,165	* 3,198	* 585	* 484	0
Uganda.....	0	* 937	* 286	* 2	0	0
Other East African countries.....	* 13	107,152	21,169	15,317	* 316	0
West and Central Africa, total.....	* 1,104,684	3,944,962	1,912,191	1,336,263	* 4,227	0
Gabon.....	* 3,476	103,774	* 40,205	* 3,400	0	0
Ghana.....	0	2,242	* 645	* 280	* 74	0
Liberia.....	0	14,985	* 8	* 8	0	0
Nigeria.....	* 382,742	2,230,894	1,307,530	1,121,793	* 3,571	0
Zaire.....	* 24,543	21,623	* 1,982	0	0	0
Other West and Central African countries.....	* 693,924	1,571,445	561,821	210,783	* 583	0
Southern Africa, total.....	0	1,050,614	341,532	53,483	* 442	* 84
Malawi.....	0	* 2,800	* 1,782	* 49	* 14	0
South Africa (including Namibia).....	0	907,242	332,279	47,785	* 325	* 52
Zambia.....	0	473	* 38	* 38	0	0
Zimbabwe.....	0	13,270	* 1,814	* 1,491	* 14	* 32
Other Southern African countries.....	0	126,829	* 5,618	* 4,121	* 90	0
Africa not allocable.....	0	* 14,784	0	0	0	0

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued					
	Deductions from oil and gas extraction income [3]	Taxable income (less loss) before adjustments	Total	Foreign taxes paid, accrued, and deemed paid		
				Total	Taxes withheld at source on:	
					Dividends	Interest
	(12)	(13)	(14)	(15)	(16)	(17)
Asia, total.....	2,450,270	33,999,095	9,922,547	5,771,178	301,546	136,233
Middle East, total.....	* 1,332,392	3,710,986	685,211	591,890	32,608	1,422
Bahrain.....	* 1,626	29,822	* 87	* 80	0	* 59
Iran.....	0	15,778	* 5	0	0	0
Iraq.....	0	132,409	0	0	0	0
Israel.....	0	551,519	124,217	56,428	32,479	1,266
Kuwait.....	* 16,014	69,785	16,521	16,521	0	* 64
Lebanon.....	0	7,088	1,917	1,916	* -139	0
Qatar.....	* 66,561	514,047	98,181	98,181	0	0
Saudi Arabia.....	* 955,549	894,010	190,231	183,300	* 267	0
United Arab Emirates.....	* 102,854	940,385	54,249	* 42,285	0	0
Other areas of Arabian Peninsula.....	* 189,788	479,815	187,006	184,033	0	0
Other Middle East countries.....	0	76,328	12,798	9,147	0	* 32
Southern and Southeast Asia, total.....	* 1,056,860	9,834,086	2,879,711	2,063,944	48,385	29,752
Bangladesh.....	0	19,418	* 18,519	* 18,065	* 102	0
India.....	0	515,155	205,286	174,918	4,366	363
Indonesia.....	* 611,450	1,983,324	951,389	763,046	5,027	6,284
Malaysia.....	* 210,313	2,116,949	498,329	448,747	374	* 2,462
Pakistan.....	* 72,791	170,027	58,479	52,976	879	* 59
Philippines.....	* 33,762	1,018,893	226,250	111,934	26,886	10,759
Singapore.....	* -1	2,530,558	492,005	342,625	1,110	2,404
Sri Lanka.....	0	21,848	5,956	* 5,418	* 24	0
Thailand.....	* 129,104	979,713	344,977	134,160	9,616	7,421
Vietnam.....	* -559	31,770	9,488	9,488	0	* 1
Other Southern and Southeast Asian countries.....	0	446,432	69,033	2,569	* 1	0
Eastern Asia, total.....	* 61,018	20,430,737	6,356,952	3,115,261	220,554	105,060
China.....	* 60,768	2,888,159	237,161	153,566	5,615	391
Hong Kong.....	0	2,213,276	433,883	280,361	366	* 93,878
Japan (including Okinawa and Ryukyu Islands).....	* 249	12,428,600	4,747,546	2,039,369	119,017	5,115
South Korea, Republic of.....	0	1,701,932	610,396	362,324	56,028	1,193
Taiwan.....	0	1,153,092	326,908	278,582	39,529	4,483
Other Eastern Asian countries.....	0	45,678	* 1,059	* 1,059	0	0
Asia not allocable.....	0	23,286	* 673	* 83	0	0
Oceania, total.....	* 376,791	5,117,293	1,220,487	640,426	26,904	40,844
Australia.....	* 353,297	4,669,737	1,097,722	576,290	20,434	21,875
New Zealand.....	* 4,709	215,415	115,378	57,541	6,391	19,026
Other countries of Oceania.....	* 18,785	232,141	7,387	6,595	* 79	* -58
Puerto Rico and U.S. Possessions, total.....	0	3,911,506	619,366	552,294	20,498	1,372
Puerto Rico.....	0	3,791,381	590,424	526,826	20,171	1,203
U.S. Possessions, total.....	0	120,125	28,941	25,469	* 326	* 170
American Samoa.....	0	3,683	* 737	* 656	0	0
Guam.....	0	66,245	20,721	17,815	* 5	0
Virgin Islands, U.S.....	0	29,794	2,724	2,291	* 321	* 170
Other U.S. Possessions.....	0	20,402	* 4,759	* 4,706	0	0
Country not stated.....	648,227	13,903,189	1,369,125	1,177,139	60,789	20,852
Section 863(b) income.....	0	8,402,588	72,628	72,628	0	0
Foreign Sales Corporation dividends [1].....	0	* 25,759	* 160	* 160	* 160	0
Interest-Charge Domestic International Sales Corporation dividends [1].....	0	* 2,189	* 28	* 2	* 2	0

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued					
	Foreign taxes paid, accrued, and deemed paid—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on—continued	Other taxes paid or accrued on:				
		Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(18)	(19)	(20)	(21)	(22)	(23)
All geographic areas.....	2,797,998	5,035,070	77,612	333,466	9,810,717	31,064,995
Canada.....	135,234	402,458	* 158	75,173	357,332	5,066,354
Latin America, total.....	399,413	494,649	* 1,662	42,308	1,066,125	2,804,709
Mexico.....	114,981	236,632	0	8,467	99,196	836,392
Central America, total.....	15,637	14,686	0	1,037	15,423	59,889
Belize.....	0	* 84	0	0	0	* 66
Costa Rica.....	1,878	* 1,925	0	* 355	* 3,292	6,492
El Salvador.....	1,901	* 832	0	* 81	* 1,794	6,459
Guatemala.....	5,718	* 1,309	0	* 360	2,298	4,120
Honduras.....	1,319	* 215	0	* 46	* 3,881	* 3,669
Nicaragua.....	* 539	* 1,407	0	* 7	* 2,201	* 238
Panama (including Canal Zone).....	4,282	* 4,849	0	* 188	* 1,957	35,197
Central America not allocable.....	0	* 4,066	0	0	0	* 3,649
Caribbean countries, total.....	3,634	12,816	0	* 3,160	374,433	745,095
Cayman Islands (British).....	0	0	0	0	* 806	600,487
Dominican Republic.....	1,563	1,506	0	* 35	* 7,131	* 103,409
Haiti.....	* 1	* 933	0	* 4	* 3,770	* 53
Jamaica.....	1,228	* 6,307	0	* 174	* 5,159	* 11,433
Trinidad.....	761	* 3,543	0	* 2,710	* 355,870	* 27,940
Other Caribbean countries.....	* 81	* 528	0	* 238	* 1,696	1,773
South America, total.....	265,021	230,514	* 1,662	29,644	577,046	1,163,332
Argentina.....	30,881	13,195	0	8,472	61,993	183,328
Bolivia.....	182	* 1,774	0	* 11	* 634	* 4,740
Brazil.....	96,195	71,025	0	11,105	82,671	765,929
Chile.....	21,061	14,355	0	3,195	122,298	30,338
Colombia.....	27,190	22,014	0	1,264	186,955	84,772
Ecuador.....	8,931	* 3,294	0	* 2,660	22,067	15,278
Paraguay.....	411	* 3,099	0	* 3	* 1,836	* 16,091
Peru.....	73,278	* 75,866	0	2,377	11,043	9,838
Uruguay.....	1,674	* 473	* 1,662	* 81	* 3	7,906
Venezuela.....	5,204	7,990	0	475	87,537	40,659
Other South American countries.....	* 14	* 17,431	0	0	* 9	* 4,452
Latin America not allocable.....	* 141	0	0	0	* 27	0
Other Western Hemisphere, total.....	* 156	* 8,210	0	* 288	2,637	584,403
Bahamas.....	* 9	0	0	* 3	* 224	* 5,434
Bermuda.....	0	0	0	0	* 5	548,999
Netherlands Antilles.....	0	* 7,524	0	* 21	* 1,732	* 11,934
Other British West Indies.....	* 13	* 595	0	* 3	* 338	18,010
All other Western Hemisphere.....	* 134	* 91	0	* 261	* 337	* 26
Europe, total.....	226,752	1,601,993	* 856	112,839	3,807,200	16,723,195
European Union, total.....	195,827	1,338,040	* 856	104,232	1,376,883	14,938,398
Austria.....	903	19,708	0	0	554	66,862
Belgium.....	* 3,677	34,747	0	* 1,454	9,138	312,197
Denmark.....	* 10	83,513	0	* 437	124,874	331,569
Finland.....	6,222	* 7,101	0	* 40	* 410	32,723
France (including Andorra).....	37,029	67,022	0	* 57,412	91,902	750,075
Germany.....	4,249	369,474	0	* 24,920	47,388	757,052
Greece.....	817	* 6,169	0	* 52	* 1,667	94,967

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued					
	Foreign taxes paid, accrued, and deemed paid—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on—continued	Other taxes paid or accrued on:				
		Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	Rents, royalties, and license fees					
	(18)	(19)	(20)	(21)	(22)	(23)
Europe—continued						
European Union—continued						
Ireland.....	* 2,993	5,812	0	* 1,257	* 793	354,747
Italy (including San Marino).....	76,842	108,485	0	* 474	83,816	500,457
Luxembourg.....	* 231	* 7,685	0	0	* 5,534	809,722
Netherlands.....	2,955	110,199	0	* 60	81,555	2,108,643
Portugal.....	11,955	* 9,663	0	* 473	21,783	276,045
Spain.....	41,171	23,781	0	2,151	46,077	4,454,298
Sweden.....	0	12,161	0	* 14	* 773	470,114
United Kingdom.....	6,772	472,519	* 856	15,488	860,621	3,618,926
Other West European countries, total.....	7,093	69,987	0	679	2,226,907	1,385,491
Liechtenstein.....	0	0	0	0	0	* 141
Monaco.....	0	0	0	0	0	* 6
Norway.....	* 8	* 3,259	0	* 4	2,213,235	291,090
Switzerland.....	* 1,417	33,269	0	* 462	8,666	1,061,353
Turkey.....	5,668	32,779	0	* 213	5,001	32,661
Other West European countries not allocable.....	0	* 680	0	0	* 5	* 240
East European countries, total.....	23,499	193,966	0	7,780	199,223	398,709
Romania.....	1,717	* 7,218	0	* 403	* 111	12,640
Former Soviet Union.....	1,476	167,224	0	* 2,020	176,344	67,183
Other East European countries.....	20,305	19,524	0	5,357	22,768	318,886
Europe not allocable.....	* 332	0	0	* 149	* 4,186	* 597
Africa, total.....	10,583	145,287	0	2,330	1,556,592	895,822
North Africa, total.....	2,225	* 60,205	0	576	243,374	18,776
Algeria.....	* 207	* 33,436	0	0	* 6,323	0
Egypt.....	1,795	* 24,528	0	* 196	* 227,408	17,306
Libya.....	0	0	0	0	0	* 3
Morocco.....	* 187	* 2,211	0	* 367	* 1,929	* 1,417
Other North African countries.....	* 37	* 29	0	* 14	* 7,715	* 49
East Africa, total.....	989	* 4,863	0	* 257	* 17,310	13,071
Ethiopia.....	* 75	* 488	0	0	* 584	0
Kenya.....	* 389	* 4,292	0	* 256	* 2,231	* 4,323
Tanzania.....	* 100	0	0	* 1	0	* 2,613
Uganda.....	* 1	0	0	0	* 2	* 284
Other East African countries.....	* 423	* 84	0	0	* 14,494	5,851
West and Central Africa, total.....	* 2,242	* 50,989	0	* 1,405	1,277,399	* 575,927
Gabon.....	0	* 2,961	0	0	* 439	* 36,805
Ghana.....	* 3	0	0	0	* 203	* 365
Liberia.....	0	0	0	0	* 8	0
Nigeria.....	* 2,215	* 12,384	0	* 1,101	* 1,102,523	* 185,738
Zaire.....	0	0	0	0	0	* 1,982
Other West and Central African countries.....	* 24	* 35,645	0	* 305	* 174,227	* 351,038
Southern Africa, total.....	5,127	29,230	0	* 91	18,509	288,048
Malawi.....	0	0	0	0	* 35	* 1,733
South Africa (including Namibia).....	1,404	28,826	0	* 67	17,112	284,494
Zambia.....	* 1	* 12	0	* 24	0	0
Zimbabwe.....	* 20	* 347	0	0	* 1,078	* 324
Other Southern African countries.....	* 3,702	* 45	0	0	* 284	* 1,497
Africa not allocable.....	0	0	0	0	0	0

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes—continued					
	Foreign taxes paid, accrued, and deemed paid—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on—continued	Other taxes paid or accrued on:				
		Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	Rents, royalties, and license fees					
	(18)	(19)	(20)	(21)	(22)	(23)
Asia, total.....	1,281,436	1,895,395	0	37,478	2,119,088	4,151,370
Middle East, total.....	17,943	96,925	0	1,772	441,221	93,322
Bahrain.....	* 1	0	0	0	* 20	* 7
Iran.....	0	0	0	0	0	* 5
Iraq.....	0	0	0	0	0	0
Israel.....	9,475	* 9,447	0	* 553	3,208	67,789
Kuwait.....	* 2,270	10,986	0	* 772	* 2,427	0
Lebanon.....	* 112	* 1,655	0	* 11	* 277	0
Qatar.....	* 575	* 358	0	* 435	* 96,812	0
Saudi Arabia.....	5,101	* 44,347	0	* 437	* 134,022	* 6,931
United Arab Emirates.....	* 1	* 13,535	0	0	* 28,748	* 11,964
Other areas of Arabian Peninsula.....	* 38	* 8,724	0	* 62	* 175,208	* 2,973
Other Middle East countries.....	* 369	* 7,872	0	* 375	* 498	* 3,652
Southern and Southeast Asia, total.....	161,729	517,671	0	12,613	1,293,796	815,766
Bangladesh.....	0	* 17,142	0	0	* 821	* 454
India.....	15,352	104,204	0	3,465	47,169	30,368
Indonesia.....	7,896	* 55,427	0	2,347	686,065	188,343
Malaysia.....	28,672	3,788	0	635	412,815	49,583
Pakistan.....	* 143	* 19,985	0	* 89	* 31,821	5,503
Philippines.....	17,623	31,920	0	1,006	23,740	114,316
Singapore.....	72,338	235,846	0	1,599	29,327	149,380
Sri Lanka.....	* 5	* 4,179	0	* 2	* 1,208	* 538
Thailand.....	19,302	41,375	0	3,382	53,064	210,816
Vietnam.....	* 130	* 1,577	0	* 50	* 7,730	0
Other Southern and Southeast Asian countries.....	* 268	* 2,226	0	* 38	* 35	* 66,464
Eastern Asia, total.....	1,101,765	1,280,734	0	23,094	384,054	3,241,692
China.....	95,534	11,763	0	1,250	39,014	83,595
Hong Kong.....	4,452	148,834	0	967	31,864	153,521
Japan (including Okinawa and Ryukyu Islands).....	682,634	951,429	0	9,362	271,812	2,708,178
South Korea, Republic of.....	197,614	76,384	0	4,757	26,347	248,072
Taiwan.....	121,530	92,301	0	6,758	13,982	48,326
Other Eastern Asian countries.....	0	* 23	0	0	* 1,036	0
Asia not allocable.....	0	* 65	0	0	* 17	* 590
Oceania, total.....	66,595	173,062	* 1,999	6,793	324,229	580,060
Australia.....	54,884	166,169	* 1,999	6,509	304,421	521,432
New Zealand.....	11,533	6,744	0	* 262	13,585	57,837
Other countries of Oceania.....	* 178	* 150	0	* 23	* 6,223	* 792
Puerto Rico and U.S. Possessions, total.....	369,578	114,439	* 309	24,037	22,061	67,071
Puerto Rico.....	368,960	94,387	* 309	21,939	19,858	63,598
U.S. Possessions, total.....	* 619	20,053	0	2,098	2,203	* 3,473
American Samoa.....	0	* 656	0	0	0	* 81
Guam.....	0	14,498	0	* 1,765	1,548	* 2,905
Virgin Islands, U.S.....	* 619	* 347	0	* 333	* 501	* 433
Other U.S. Possessions.....	0	* 4,552	0	0	* 154	* 53
Country not stated.....	308,251	199,575	0	32,220	555,452	191,986
Section 863(b) income.....	0	0	72,628	0	0	0
Foreign Sales Corporation dividends [1].....	0	0	0	0	0	0
Interest-Charge Domestic International Sales Corporation dividends [1].....	0	0	0	0	0	* 26

Footnotes at end of table.

Corporate Foreign Tax Credit, 2003

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2003: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

Footnotes:

- * Data should be used with caution because of the small number of sample returns on which they are based.
 - [1] Dividends from an Interest-Charge Domestic International Sales Corporation or a Foreign Sales Corporation were not reported for specific foreign countries.
 - [2] Included in gross income (less loss), columns 2-8.
 - [3] Included in total deductions, column 11.
- NOTE: Detail may not add to totals because of rounding.

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

by Marty Harris and Ken Szefflinski

The Statistics of Income Division of the Internal Revenue Service has been collecting and publishing data on corporate business operations and activity since 1916. The Revenue Act of 1916 required the annual publication of “facts deemed pertinent and valuable” with respect to income tax law. The 1916 Statistics of Income report was released in the summer of 1918 and was the first to fulfill the new requirement. The SOI Division is in the midst of its 90th anniversary of tax publications with the 2005 corporate data scheduled for publication in early 2008. This article presents a brief look at the history of corporate data published in the Statistics of Income series.

Definitions

Returns—The Statistics of Income series includes domestic corporations and foreign corporations subject to Federal income tax. The statistics also reflect data from small corporations, including those taxed at the shareholder level. Through 1950, information was collected from the population of returns filed. Beginning in 1951 and continuing to this day, a stratified sample has been selected. The stratification of the sample has changed over time to include industry (1951), size of business receipts (1952–1958), and size of total assets (1952 and 1959–present).

Year—Each annual report consists of data from corporate tax returns with accounting periods ending from July of one year through June of the following year. For example, the latest publication (for Tax Year 2004) includes corporations with accounting periods that end at any time during the period from July 2004 through June 2005.

Industry—Industrial classification has always been a prominent part of the corporate statistics. A single industry code is assigned to each corporate return based on the industrial activity that represents the largest percentage of the total business receipts. Although the list of industries has both increased and changed many times since 1918, the Statistics of In-

come reports have tried to maintain the year-to-year comparability among the data classified by industrial activity.

Data Items—Although the legal definitions may have changed slightly over the years, there is a core unit of corporate data that appears in every corporate report. The items included in the annual reports are Number of Returns, Gross Income, Total Deductions, Net Income/Deficit, Income Tax, and Industry. Currently, there are over one thousand data items collected, with nearly 200 items published.

The Early Years

From 1916 through 1933, only one report was prepared annually, and it included data from both individual and corporate tax returns and, beginning in 1917, data from other types of returns. Beginning in 1934, separate reports were published due to the increased data collected and the growing number of return types being processed.

In the earliest years, the published data for corporations were very limited, consisting mainly of the industrial activity, the State where the return was filed, and a few financial entries such as gross income, deductions, net income/deficit, and tax. In the 1920s, size classifications and additional items were added.

Major Changes to the Corporate Tables and Publications

- 1917 Two income items and six deduction items by industry.
- 1918 Six net income-size classifications.
- 1919 Invested capital by size of capital investment.
- 1920 Invested capital by industry.
- 1922 Distributions to stockholders by industry and by State.
- 1922 Income statement items classified by 20 industries.
- 1926 Balance sheet items classified by 20 industries.
- 1928 Data on consolidated corporations by 20 industries.

The 1931 publication became the standard for 28 years. The four primary tables are described below.

Marty Harris and Ken Szefflinski are chiefs of the Corporation Returns Analysis Section and Corporation Research Section, respectively. Emily Shammass provided technical assistance on tables. This article was written under the direction of Doug Shearer, Chief, Corporation Statistics Branch.

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1. Receipts (9 items) and deductions (10 items) classified by major industrial groups for all returns, returns with net income, and returns with no net income.
2. Corporations submitting balance sheets, classified by major industrial groups for returns with net income and returns with no net income: asset items (8), liability items (8), and all items from Table 1.
3. Corporations submitting balance sheets, classified by total asset-size classes for all returns, returns with net income, and returns with no net income: items were the same as in Table 2.
4. Corporations submitting balance sheets cross-classified by total asset classes and major industrial groups for returns with net income and without net income: 16 items of assets, liabilities, income, and distributions to shareholders.

Between 1932 and 1958, these four tables remained the basis for the corporate publication. In 1938, the number of major industries was increased from 20 to over 60. In 1954, the number of total asset classes was increased to 14. By 1958, the number of items published in the cross-classified Table 4 had increased to 20.

Later Changes

In 1958, separate tables were produced for small business corporations that filed the new form 1120-S. By 1959, balance sheet items were available for all active corporations. That year also saw the introduction of size of business receipts as a new measure of corporate business activity. For a brief period, 1959-1965, financial ratios were produced and published. A few of the ratios included were net income to business receipts, business receipts to total assets, business receipts to inventory, and net worth to total assets.

By 1975, the corporate publication included tables classified by total assets, size of business receipts, income tax before credits, income tax after credits, investment credit, accounting period, and minor, major, and division industry levels. These classifications have remained fairly constant since 1975.

Current Publications

The Corporation Statistics Branch publishes two annual reports based on corporate tax return filings. The *Corporation Source Book* is a 600-plus-page report containing data classified by 12 total asset categories and over 250 industrial activities. Separate data for S corporations are also included. The *Corporation Income Tax Returns* report is a 350-page publication with 31 tables and detailed sections on the changes in the tax law, the sample design and limitations, and an explanation of terms. The 31 tables are classified by assets, business receipts, income tax after credits, industry, and accounting period. Recent improvements have significantly reduced the time necessary to prepare the publications for printing. Within 3 months of the final file closeout and data review, printed copies of the publications will be available. Web versions of the data tables will be available even earlier.

Introduction to Historical Data

This article presents selected data for corporations included in the Statistics of Income sample for Tax Years 1916 through 2004, with years earlier than 1980 described in 5-year intervals. The descriptive analysis focuses on data prior to 1980 since the series is appended to a previously published series.¹ Some key findings are framed and summarized within an historical context and are presented in Table 1. Table 3 presents these same data in 1990 constant dollars, and they are also represented in Figures A through F for Total Receipts and Net Income (less Deficit). This article also presents the same selected data for subchapter S corporations, partnerships, and sole proprietorships for 1960, 1965, 1970, and 1975 in Table 2. As with the overall corporation data, these have been appended to the previously published series for 1980-2002 as cited above. In both cases, data for

¹ From "An Analysis of Business Organizational Structure and Activity from Tax Data" presented at the 2005 National Tax Association Conference. The paper is available at <http://www.irs.gov/pub/irs-soi/05petska.pdf>.

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Figure A

Total Receipts of Corporations in 1990 Constant Dollars, Tax Years 1920-2004

Dollars (trillions)

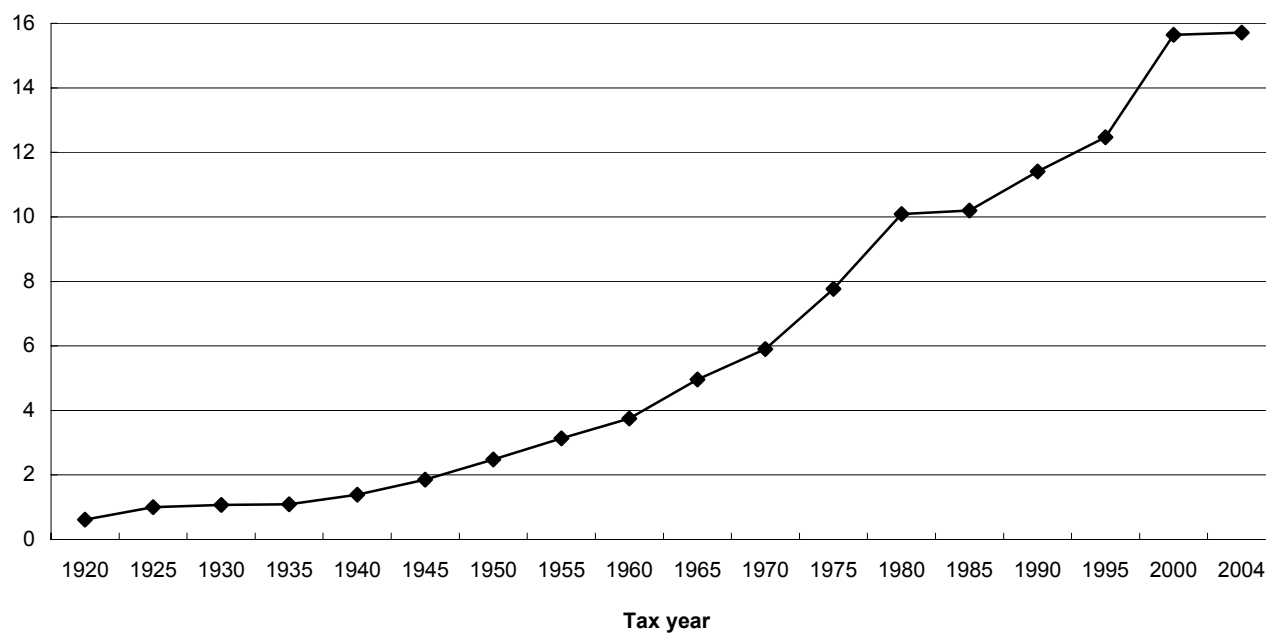
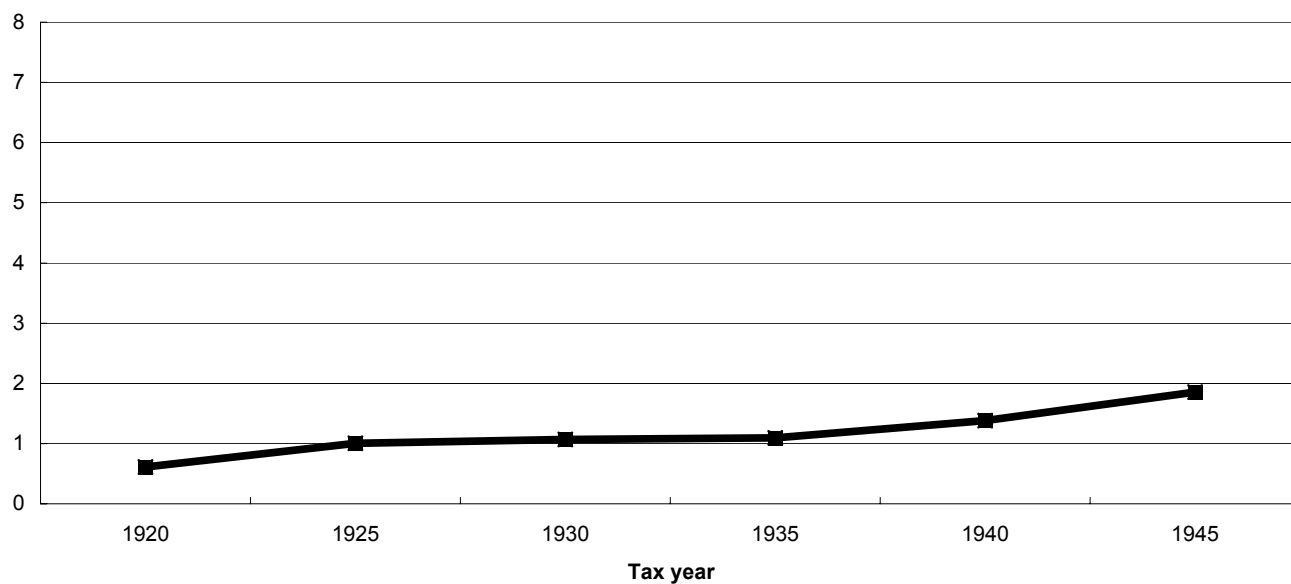


Figure B

Total Receipts of Corporations in 1990 Constant Dollars, Tax Years 1920-1945

Dollars (trillions)



Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Figure C

Total Receipts of Corporations in 1990 Constant Dollars, Tax Years 1945-1975

Dollars (trillions)

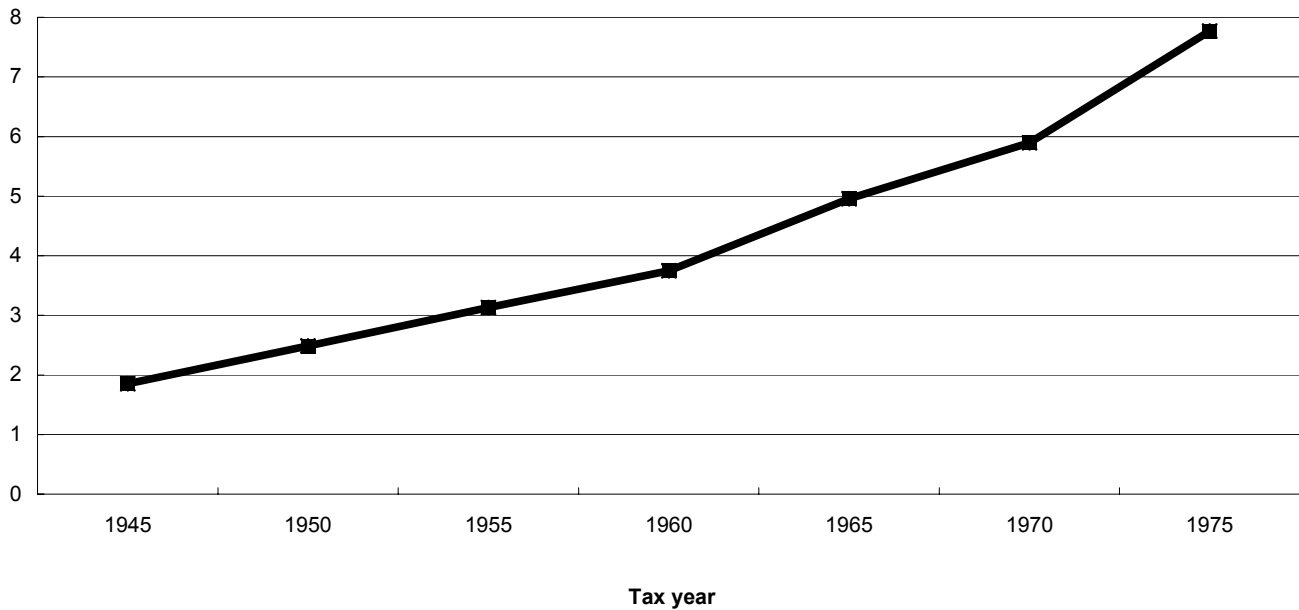
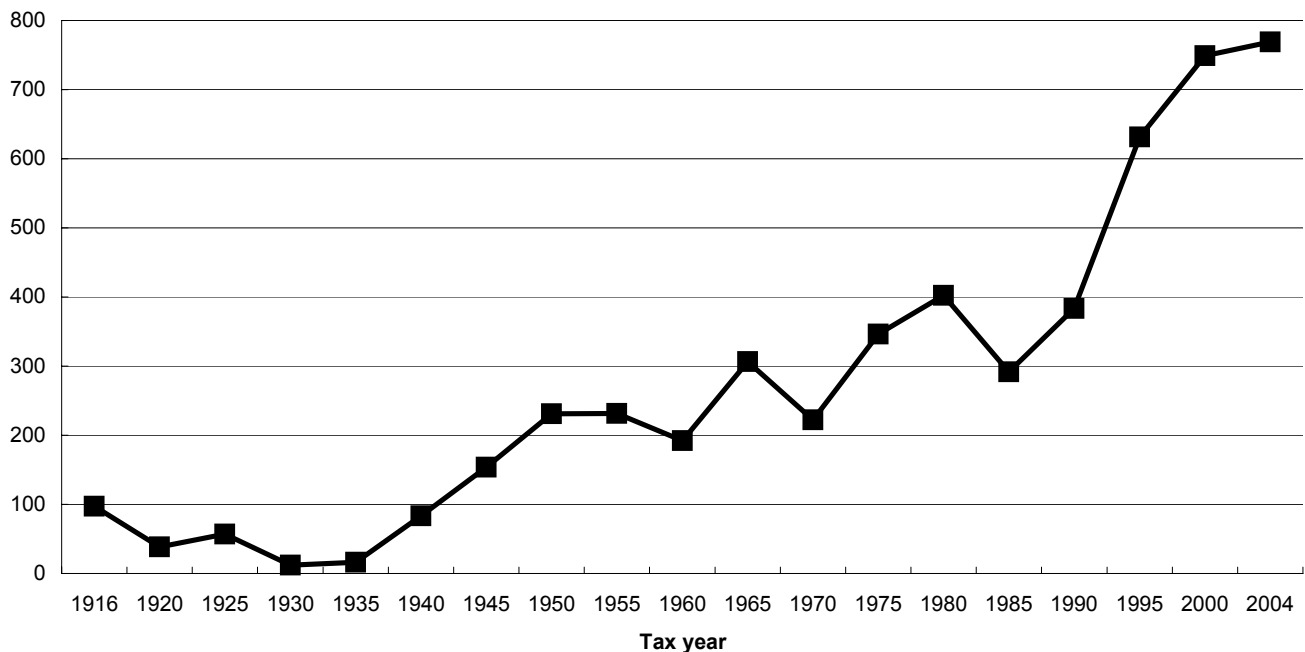


Figure D

Corporation Net Income (Less Deficit) in 1990 Constant Dollars, Tax Years 1916-2004

Dollars (billions)



Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Figure E

Corporation Net Income (Less Deficit) in 1990 Constant Dollars, Tax Years 1916-1945

Dollars (billions)

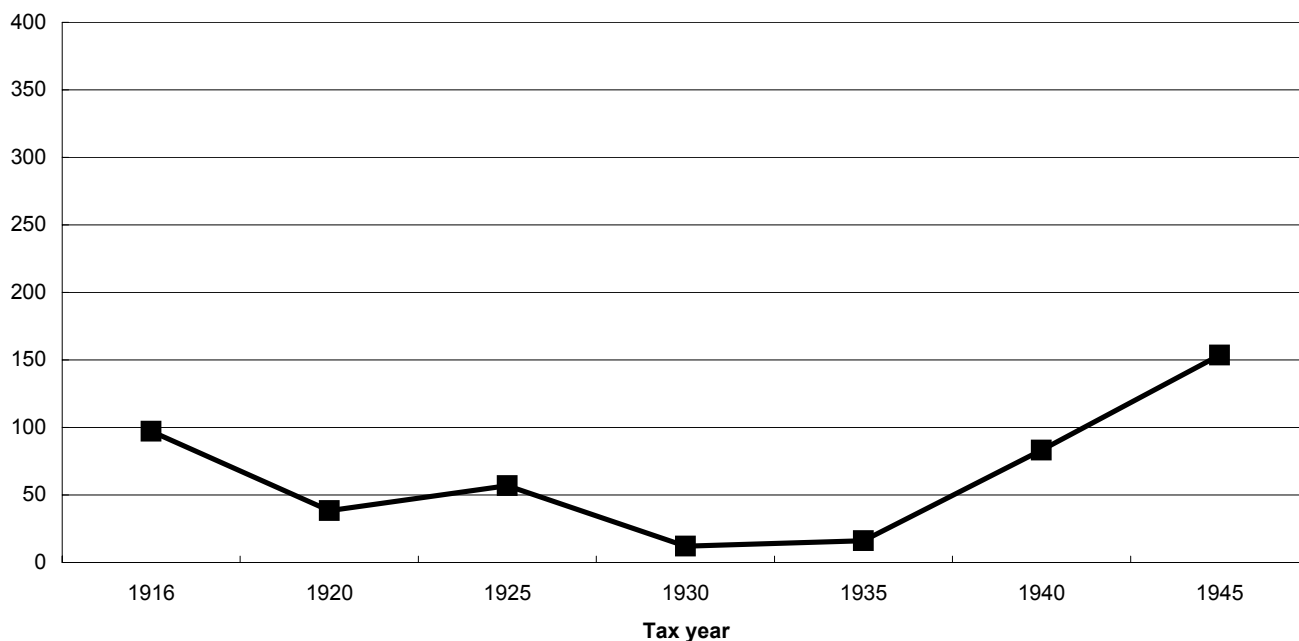
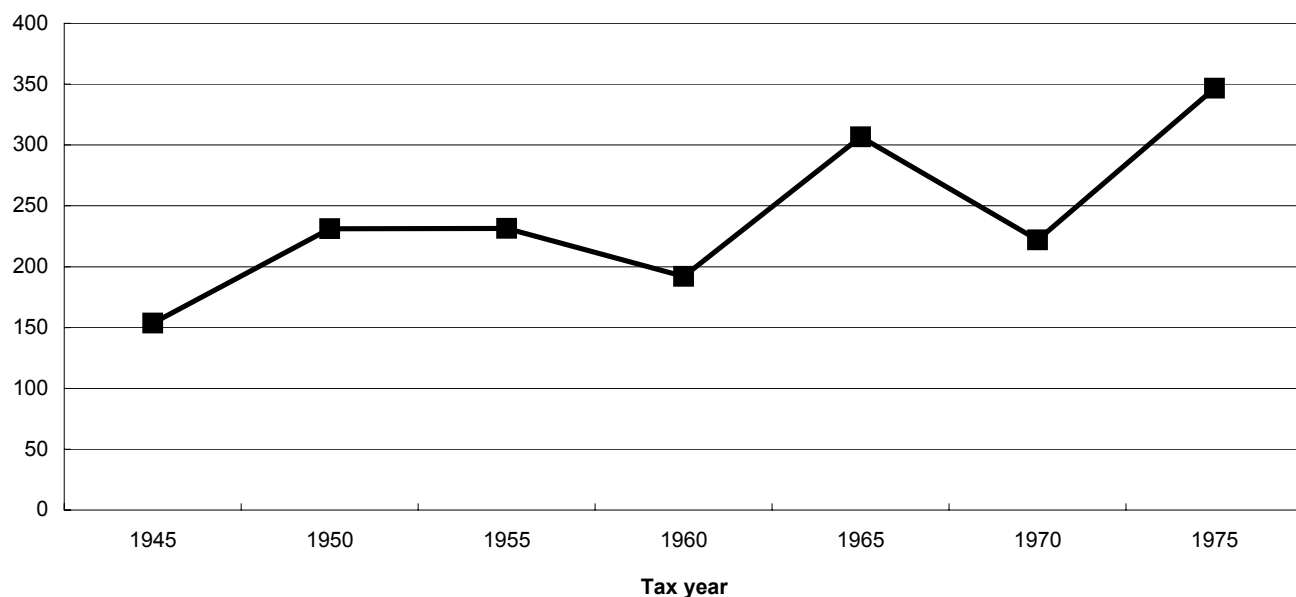


Figure F

Corporation Net Income (Less Deficit) in 1990 Constant Dollars, Tax Years 1945-1975

Dollars (billions)



Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Tax Years 2003 and 2004 have now been included. Figure G shows the growth in the number of reporting corporations from 1916 through 2004.

Highlights from the Early Years (1916-1945)

In the years characterized by industrialization and leading up to the Depression of 1929, the number of businesses classified as corporations grew from 341,253 in 1916 to 463,036 in 1930, a total increase of approximately 33 percent. For the same time period, income accruing to these business entities, as measured by Total Receipts, grew from \$93.8 billion beginning in 1920 to \$136.6 billion, amounting to an increase of nearly 45 percent. The measure of current-day corporate profits, Net Income (less deficit), declined at the outset, before turning up to nearly \$7.6 billion in 1925. It then declined significantly to about \$1.5 billion in 1930, a decrease of approximately 80 percent between 1925 and 1930. This decline may have been due to a combination of the capitalization costs associated with corporations establishing themselves in the new industrialized era

along with the approaching Depression of 1929. In comparing data between 1930 and 1935, the influence of the Depression years can be seen in the decreases in both Total and Business Receipts and Net Income, though the decrease in Net Income was not as pronounced as it was between 1925 and 1930. By 1945, however, the data in Table 1 reflect a strong resurgence. Receipts, both Total and Business, for example, more than doubled (61 percent in constant terms) from 1935 levels, and Net Income (less deficit) grew from \$1.6 billion in 1935 to \$21.1 billion in 1945. The increase was approximately 500 percent in constant terms. Between each of the years 1935, 1940, and 1945, Net Income approximately doubled, while Net Deficit declined nearly two-thirds between 1935 and 1945. Meanwhile, the number of reporting corporations declined by approximately 12 percent, from 477,113 to 421,125 returns.

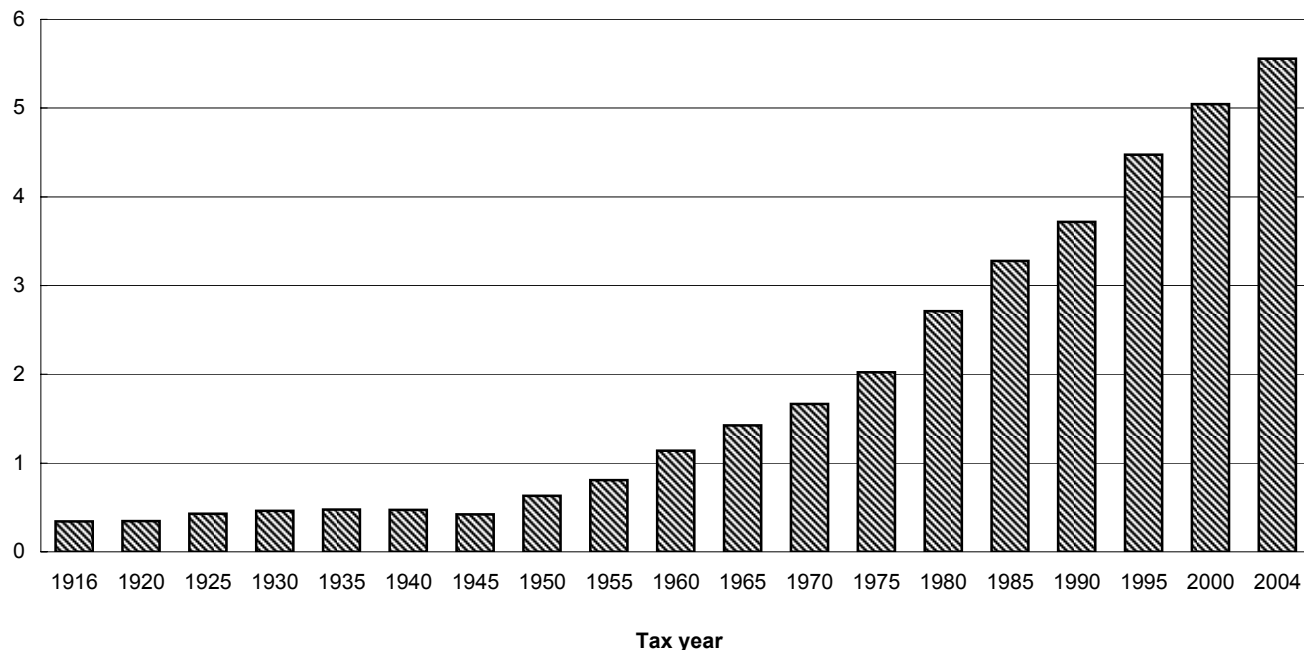
Highlights from the Years 1945-1975

The data in Table 1 also reflect that the post-World War II years were growth periods. For example, Net

Figure G

Number of Corporations, Tax Years 1916-2004

Number of corporations (millions)



Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Income (less Deficit) more than tripled from \$21.1 billion to over \$73.9 billion from 1945 through 1965. Total Receipts and Business Receipts grew more than four times as reflected in the change in Total Receipts from \$.25 trillion to approximately \$1.2 trillion between 1945 and 1965. Increases between 1945 and 1965 for total receipts, business receipts, and net income (less deficit) were approximately 100 percent in constant terms. Likewise, the number of reporting corporations more than tripled from over 421,000 in 1945 to more than 1.4 million in 1965.

Between 1970 and 1975, there was an increase of over 100 percent in Net Income (less deficit) from \$65.9 billion to approximately \$142.6 billion. Though the component Net Deficit increased between 1970 and 1975, the growth of Net Income was such that it helped to drive the overall rise. The growth in both Total and Business Receipts between 1970 and 1975 was approximately 83 percent (32 percent in constant terms), while the number of reporting corporations steadily grew.

Additional Data from Other Business Entity Types

Table 2 shows the same items as Table 1 for S corporations, partnerships, and sole proprietorships for Tax Years 1960 through 2004. The year 1960 was chosen since it is the earliest year for which data for all three of these business entities are consistently available.

The number of S corporations increased the most between 1960 and 1975 compared to partnerships and sole proprietorships, increasing from 90,221 to 358,413, due to the establishment of S corporations as a new corporate entity. The number of partnerships and sole proprietorships surpasses the number of S corporations historically, except that, beginning in Tax Year 1990, the number of S corporations exceeds those of partnerships. Comparatively, the amount of Receipts (both Total and Business), Net Income (less deficit), and Net Income continued to be greatest for sole proprietorships, partnerships, and S corporations in that order throughout the years shown 1960-1975.

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Table 1. Corporations: Number of Businesses, Total Receipts, Business Receipts, Net Income (Less Deficit), Net Income, Deficit, Selected Tax Years 1916-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Number of businesses	Total receipts [1]	Business receipts [2]	Net income (less deficit)	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)
1916.....	341,253	N.A.	N.A.	8,109,005	8,765,909	656,904
1920.....	345,595	93,824,000	N.A.	5,873,231	7,902,655	2,029,424
1925.....	430,072	134,779,997	106,832,147	7,621,056	9,583,684	1,962,628
1930.....	463,036	136,588,000	123,208,000	1,551,218	6,428,813	4,877,595
1935.....	477,113	114,649,717	105,121,226	1,695,949	5,164,723	3,468,774
1940.....	473,042	148,236,787	139,124,352	8,919,429	11,203,224	2,283,795
1945.....	421,125	255,447,753	244,030,015	21,138,956	22,165,206	1,026,250
1950.....	629,314	458,130,069	439,881,532	42,613,304	44,140,741	1,527,437
1955.....	807,000	642,248,036	612,682,730	47,478,271	52,511,158	5,032,887
1960.....	1,140,574	849,131,939	802,790,920	43,505,174	50,382,345	6,877,171
1965.....	1,423,980	1,194,600,662	1,120,381,727	73,889,821	80,796,801	6,906,980
1970.....	1,665,477	1,750,776,503	1,620,886,576	65,901,614	83,710,924	17,809,310
1975.....	2,023,647	3,198,627,860	2,961,729,640	142,636,826	169,483,336	26,846,510
1980.....	2,710,538	6,361,284,012	5,731,616,337	253,678,291	311,497,470	57,819,180
1981.....	2,547,410	7,026,351,839	6,244,678,064	213,648,962	301,440,778	87,791,816
1982.....	2,925,933	7,024,097,766	6,156,994,009	154,334,143	274,352,942	120,018,799
1983.....	2,999,071	7,135,494,059	6,334,602,711	188,313,928	296,932,146	108,618,218
1984.....	3,170,743	7,860,711,226	6,948,481,893	232,900,596	349,179,415	116,278,819
1985.....	3,277,219	8,398,278,426	7,369,538,953	240,119,020	363,867,384	123,748,365
1986.....	3,428,515	8,669,378,501	7,535,482,221	269,530,240	408,860,760	139,330,520
1987.....	3,612,133	9,580,720,701	8,414,537,647	334,089,233	468,631,779	134,542,546
1988.....	3,562,789	10,264,867,461	8,949,846,244	423,115,815	561,646,539	138,530,724
1989.....	3,627,863	10,934,973,405	9,427,277,533	401,320,146	563,402,110	162,081,965
1990.....	3,716,650	11,409,520,074	9,860,441,633	383,213,763	N.A.	N.A.
1991.....	3,802,788	11,436,474,767	9,965,628,799	360,529,974	542,341,802	181,811,828
1992.....	3,869,024	11,742,134,728	10,360,428,795	414,130,453	581,920,697	167,790,244
1993.....	3,964,629	12,269,721,709	10,865,542,520	510,258,780	670,480,179	160,221,400
1994.....	4,342,369	13,360,007,157	11,883,614,940	595,002,432	756,502,169	161,499,736
1995.....	4,474,167	14,539,050,115	12,785,797,708	736,423,014	900,524,657	164,101,644
1996.....	4,631,369	15,525,718,006	13,659,470,309	838,591,644	1,016,135,059	177,543,415
1997.....	4,710,083	16,609,707,302	14,460,928,696	956,736,971	1,155,242,666	198,505,695
1998.....	4,848,887	17,323,955,004	15,010,264,802	895,152,469	1,144,026,382	248,873,914
1999.....	4,935,904	18,892,385,693	16,313,971,384	985,363,334	1,282,481,469	297,118,135
2000.....	5,045,273	20,605,808,071	17,636,551,348	986,952,279	1,391,008,755	404,056,474
2001.....	5,135,591	20,272,957,625	17,504,288,630	648,758,089	1,155,497,718	506,739,630
2002.....	5,266,607	19,749,426,052	17,297,125,146	596,524,023	1,084,179,817	487,655,794
2003.....	5,401,237	20,689,574,291	18,264,393,898	779,988,635	1,175,608,990	395,620,355
2004.....	5,557,965	22,711,863,939	19,975,875,761	1,111,692,655	1,455,796,796	344,104,141

N.A.—Not available.

[1] For years prior to 1960, Total Receipts are also referred to as Total Compiled Receipts.

[2] For years in which they are separately published, receipts from gross sales and gross receipts from operations comprise Business receipts.

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Table 2. Number of Businesses, Total Receipts, Business Receipts, Net Income, and Deficit: S Corporations, Partnerships, and Sole Proprietorships, Selected Tax Years 1960-2004

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Form of business, item	Tax year				
	1960	1965	1970	1975	1980
	(1)	(2)	(3)	(4)	(5)
S Corporations					
Number of businesses.....	90,221	173,410	257,475	358,413	545,389
Total receipts.....	23,417,799	46,442,511	77,631,396	128,016,555	210,322,424
Business receipts.....	22,946,017	45,433,118	76,097,159	125,333,032	204,887,368
Total net income (less deficit) [1].....	382,479	1,447,857	1,851,508	3,242,098	2,518,912
Net income.....	678,476	1,969,400	3,029,581	5,497,416	8,085,439
Deficit.....	295,997	521,543	1,178,073	2,255,318	5,566,527
Partnerships					
Number of businesses.....	940,560	914,215	936,133	1,073,094	1,379,654
Total receipts [2].....	74,307,629	75,258,639	93,348,080	148,417,529	291,998,115
Business receipts.....	72,894,735	73,588,349	90,208,834	142,505,781	271,108,832
Net income (less deficit).....	8,360,373	9,699,145	9,790,396	7,737,570	8,248,655
Net income.....	9,373,289	11,267,913	14,419,124	22,431,931	45,061,756
Deficit.....	1,012,916	1,568,768	4,628,728	14,694,361	36,813,100
Nonfarm Sole Proprietorships					
Number of businesses.....	9,089,985	9,078,466	5,769,741	7,221,346	8,931,712
Total receipts.....	171,257,205	199,384,594	198,582,172	273,954,741	411,205,713
Business receipts.....	171,257,205	199,384,594	198,582,172	273,954,741	411,205,713
Net income (less deficit).....	21,067,090	27,887,417	30,537,426	39,636,453	54,947,219
Net income.....	24,269,011	31,637,317	33,735,732	45,624,890	68,010,051
Deficit.....	3,201,921	3,749,900	3,198,306	5,988,437	13,062,832
Form of business, item	Tax year				
	1981	1982	1983	1984	1985
	(6)	(7)	(8)	(9)	(10)
S Corporations					
Number of businesses.....	541,489	564,219	648,267	701,339	724,749
Total receipts.....	212,514,030	243,056,569	300,248,422	385,026,843	430,641,781
Business receipts.....	206,357,914	235,010,755	290,764,938	372,732,439	416,041,188
Total net income (less deficit) [1].....	1,870,746	3,047,943	5,075,351	6,906,667	7,602,450
Net income.....	8,454,022	10,992,022	14,575,149	18,706,344	21,159,865
Deficit.....	6,583,276	7,944,079	9,499,798	11,799,677	13,557,415
Partnerships					
Number of businesses.....	1,460,502	1,514,212	1,541,539	1,643,581	1,713,603
Total receipts [2].....	272,129,807	296,690,303	291,318,703	375,192,511	367,117,315
Business receipts.....	230,027,336	251,608,987	243,248,370	318,342,380	302,733,374
Net income (less deficit).....	-2,734,897	-7,314,587	-2,610,041	-3,500,024	-8,883,674
Net income.....	50,567,190	53,556,856	60,308,114	69,696,922	77,044,693
Deficit.....	53,302,086	60,871,442	62,918,155	73,196,946	85,928,367
Nonfarm Sole Proprietorships					
Number of businesses.....	9,584,790	10,105,515	10,703,921	11,262,390	11,928,573
Total receipts.....	427,063,055	433,664,897	465,168,637	516,036,944	540,045,430
Business receipts.....	427,063,055	433,664,897	465,168,637	516,036,944	540,045,430
Net income (less deficit).....	53,071,628	50,573,163	60,359,153	70,766,610	78,772,578
Net income.....	68,552,791	68,647,384	78,618,410	89,849,570	98,775,563
Deficit.....	15,481,162	18,074,220	18,259,256	19,082,960	20,002,986

Footnotes at end of table.

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Table 2. Number of Businesses, Total Receipts, Business Receipts, Net Income, and Deficit: S Corporations, Partnerships, and Sole Proprietorships, Selected Tax Years 1960-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Form of business, item	Tax year				
	1986	1987	1988	1989	1990
	(11)	(12)	(13)	(14)	(15)
S Corporations					
Number of businesses.....	826,214	1,127,905	1,257,191	1,422,967	1,575,092
Total receipts.....	483,986,301	972,246,266	1,263,988,377	1,463,966,315	1,620,702,664
Business receipts.....	466,712,837	951,305,832	1,236,906,216	1,434,527,066	1,588,070,882
Total net income (less deficit) [1]	8,293,241	30,017,036	43,536,518	44,779,347	44,831,241
Net income.....	23,942,506	48,391,165	63,908,830	70,404,449	N.A.
Deficit.....	15,649,265	18,374,129	20,372,312	25,625,102	N.A.
Partnerships					
Number of businesses.....	1,702,952	1,648,032	1,654,245	1,635,164	1,553,529
Total receipts [2].....	397,302,544	442,802,234	498,378,098	505,222,543	518,994,886
Business receipts.....	327,428,647	411,457,126	463,956,020	464,951,817	483,417,504
Net income (less deficit).....	-17,370,860	-5,419,105	14,493,114	14,099,275	16,609,540
Net income.....	80,214,873	87,654,011	111,384,545	113,885,966	116,317,801
Deficit.....	97,585,733	93,073,116	96,891,431	99,786,691	99,708,261
Nonfarm Sole Proprietorships					
Number of businesses.....	12,393,700	13,091,132	13,679,302	14,297,558	14,782,738
Total receipts.....	559,384,259	610,822,732	671,969,931	692,810,938	730,606,020
Business receipts.....	559,384,259	610,822,732	671,969,931	692,810,938	730,606,020
Net income (less deficit).....	90,423,763	105,460,627	126,323,251	132,737,680	141,430,193
Net income.....	110,496,952	123,782,540	145,517,755	152,416,377	161,657,252
Deficit.....	20,073,189	18,321,913	19,194,505	19,678,697	20,227,059
Form of business, item	Tax year				
	1991	1992	1993	1994	1995
	(16)	(17)	(18)	(19)	(20)
S Corporations					
Number of businesses.....	1,698,271	1,785,371	1,901,505	2,023,754	2,153,119
Total receipts.....	1,682,984,576	1,821,882,961	1,997,596,803	2,210,945,344	2,405,073,461
Business receipts.....	1,655,481,071	1,790,836,830	1,967,936,737	2,173,454,305	2,366,453,853
Total net income (less deficit) [1].....	44,745,093	58,329,739	66,233,497	91,676,443	99,128,672
Net income.....	72,571,565	91,138,122	98,558,092	123,970,916	134,958,619
Deficit.....	27,826,472	32,808,383	32,324,595	32,294,473	35,829,947
Partnerships					
Number of businesses.....	1,515,345	1,484,752	1,467,567	1,493,963	1,580,900
Total receipts [2].....	515,461,121	551,548,871	606,190,516	703,827,410	814,704,090
Business receipts.....	483,164,395	514,827,003	560,999,120	656,158,602	760,617,695
Net income (less deficit).....	21,406,607	42,916,649	66,652,288	82,183,076	106,829,196
Net income.....	113,408,221	121,834,358	137,440,684	150,927,743	178,650,950
Deficit.....	92,001,615	78,917,710	70,788,396	68,744,668	71,821,755
Nonfarm Sole Proprietorships					
Number of businesses.....	15,180,722	15,495,419	15,848,119	16,153,871	16,423,872
Total receipts.....	712,567,989	737,082,032	757,215,452	790,630,020	807,363,638
Business receipts.....	712,567,989	737,082,032	757,215,452	790,630,020	807,363,638
Net income (less deficit).....	141,515,783	153,960,246	156,458,803	166,798,668	169,262,336
Net income.....	162,426,709	173,472,549	179,983,281	187,845,139	191,728,953
Deficit.....	20,910,927	19,512,304	23,524,477	21,046,471	22,466,617

Footnotes at end of table.

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Table 2. Number of Businesses, Total Receipts, Business Receipts, Net Income, and Deficit: S Corporations, Partnerships, and Sole Proprietorships, Selected Tax Years 1960-2004—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Form of business, item	Tax year				
	1996	1997	1998	1999	2000
	(21)	(22)	(23)	(24)	(25)
S Corporations					
Number of businesses.....	2,304,416	2,452,254	2,588,088	2,725,775	2,860,478
Total receipts.....	2,618,094,172	2,895,237,519	3,061,133,169	3,300,868,762	3,617,477,105
Business receipts.....	2,571,988,996	2,840,623,943	3,004,118,934	3,242,797,429	3,557,650,166
Total net income (less deficit) [1].....	125,245,496	153,063,011	181,788,303	193,756,411	198,535,888
Net income.....	161,896,380	192,122,074	223,972,910	240,561,633	254,216,205
Deficit.....	36,650,884	39,059,063	42,184,607	46,805,222	55,680,317
Partnerships					
Number of businesses.....	1,654,256	1,758,627	1,855,348	1,936,919	2,057,500
Total receipts [2].....	1,002,579,987	1,249,789,312	1,474,879,256	1,754,972,413	2,218,639,870
Business receipts.....	915,844,403	1,141,963,405	1,356,655,904	1,615,762,245	2,061,764,235
Net income (less deficit).....	145,218,248	168,240,726	186,704,627	228,438,105	268,990,758
Net income.....	228,157,635	262,373,206	297,874,299	348,467,958	409,972,787
Deficit.....	82,939,388	94,132,480	111,170,672	120,029,853	140,982,029
Nonfarm Sole Proprietorships					
Number of businesses.....	16,955,023	17,176,487	17,408,809	17,575,643	17,904,731
Total receipts.....	843,233,843	870,392,286	918,268,196	969,347,038	1,020,957,283
Business receipts.....	843,233,843	870,392,286	918,268,196	969,347,038	1,020,957,283
Net income (less deficit).....	176,755,693	186,643,910	202,274,720	207,946,977	214,715,298
Net income.....	200,123,896	210,464,545	226,189,570	233,404,991	245,230,626
Deficit.....	23,368,202	23,820,635	23,914,850	25,458,013	30,515,328

Form of business, item	Tax year			
	2001	2002	2003	2004
	(26)	(27)	(28)	(29)
S Corporations				
Number of businesses.....	2,986,486	3,154,377	3,341,606	3,518,334
Total receipts.....	3,761,512,350	3,910,926,701	4,232,565,964	4,737,162,166
Business receipts.....	3,691,120,151	3,841,281,106	4,152,365,102	4,645,693,720
Total net income (less deficit) [1].....	187,686,917	183,478,933	213,681,780	275,398,651
Net income.....	248,863,846	246,533,627	276,531,538	339,948,836
Deficit.....	61,176,929	63,054,694	62,849,757	64,550,185
Partnerships				
Number of businesses.....	2,132,117	2,242,169	2,375,375	2,546,877
Total receipts [2].....	2,462,461,787	2,582,060,669	2,722,174,031	3,021,683,261
Business receipts.....	2,278,200,526	2,414,187,093	2,545,612,266	2,818,861,323
Net income (less deficit).....	276,334,824	270,667,169	301,398,218	384,738,394
Net income.....	446,069,172	439,761,741	468,552,382	566,231,686
Deficit.....	169,734,347	169,094,572	167,154,164	181,493,292
Nonfarm Sole Proprietorships				
Number of businesses.....	18,338,190	18,925,517	19,710,079	20,590,691
Total receipts.....	1,016,834,678	1,029,691,760	1,050,202,446	1,139,523,760
Business receipts.....	1,016,834,678	1,029,691,760	1,050,202,446	1,139,523,760
Net income (less deficit).....	217,385,116	221,113,286	230,308,100	247,567,189
Net income.....	250,178,322	257,292,855	269,089,168	290,486,159
Deficit.....	32,793,206	36,179,568	38,781,068	42,918,970

N.A.—Not available.

[1] Prior to Tax Year 1987, "Total net income (less deficit)" from S Corporations only includes "Net income (less deficit)" from S Corporations and is not as comprehensive as data in future years.

[2] For consistency purposes of this article, what Statistics of Income normally publishes as Partnership "Total income" is labeled as "Total receipts."

Celebrating Ninety Years of SOI: Selected Corporate Data, 1916-2004

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Table 3. Corporations: Number of Businesses, Total Receipts, Business Receipts, Net Income (Less Deficit), Net Income, Deficit, Selected Tax Years 1916-2004, in 1990 Constant Dollars [1]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Number of businesses	Total receipts [2]	Business receipts [3]	Net income (less deficit)	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)	(6)
1916.....	341,253	N.A.	N.A.	97,233,665	105,110,487	7,876,821
1920.....	345,595	613,139,840	N.A.	38,381,565	51,643,850	13,262,286
1925.....	430,072	1,006,614,035	797,883,521	56,918,401	71,576,429	14,658,027
1930.....	463,036	1,068,985,126	964,268,599	797,883,521	50,314,123	38,173,752
1935.....	477,113	1,093,775,037	1,002,871,842	16,179,601	49,272,211	33,092,610
1940.....	473,042	1,383,896,290	1,298,825,200	83,269,241	104,590,098	21,320,858
1945.....	421,125	1,854,834,518	1,771,929,053	153,492,308	160,944,024	7,451,715
1950.....	629,314	2,484,547,719	2,385,581,586	231,102,026	239,385,678	8,283,652
1955.....	807,000	3,132,157,399	2,987,971,374	231,545,150	256,089,864	24,544,714
1960.....	1,140,574	3,749,376,501	3,544,755,853	192,098,860	222,465,287	30,366,427
1965.....	1,423,980	4,956,644,652	4,648,694,975	306,584,114	335,242,600	28,658,485
1970.....	1,665,477	5,897,589,921	5,460,048,337	221,993,323	281,984,994	59,991,671
1975.....	2,023,647	7,770,644,262	7,195,131,300	346,517,345	411,737,398	65,220,053
1980.....	2,710,538	10,090,046,364	9,091,289,505	402,375,639	494,086,400	91,710,762
1981.....	2,547,410	10,102,796,319	10,102,796,319	307,193,832	433,424,749	126,230,917
1982.....	2,925,933	9,513,467,130	8,339,058,207	209,030,803	371,584,762	162,553,959
1983.....	2,999,071	9,363,544,915	8,312,576,047	247,114,763	389,648,910	142,534,148
1984.....	3,170,743	9,888,305,652	8,740,775,586	292,975,052	439,246,868	146,271,816
1985.....	3,277,219	10,201,254,556	8,951,661,163	291,668,735	441,983,895	150,315,161
1986.....	3,428,515	10,338,392,063	8,986,200,057	321,419,730	487,573,917	166,154,188
1987.....	3,612,133	11,022,889,046	9,681,162,592	384,379,074	539,174,063	154,794,989
1988.....	3,562,789	11,340,812,994	9,887,953,543	467,466,078	620,517,351	153,051,273
1989.....	3,627,863	11,525,814,710	9,936,654,626	423,004,380	593,843,998	170,839,620
1990.....	3,716,650	11,409,520,074	9,860,441,633	383,213,763	N.A.	N.A.
1991.....	3,802,788	10,974,649,428	9,563,198,855	345,971,128	520,441,068	174,469,941
1992.....	3,869,024	10,938,681,461	9,651,518,485	385,793,658	542,102,887	156,309,229
1993.....	3,964,629	11,097,942,058	9,827,864,411	461,528,184	606,448,162	144,919,979
1994.....	4,342,369	11,782,408,471	10,480,354,067	524,742,361	667,171,616	142,429,254
1995.....	4,474,167	12,468,857,284	10,965,247,772	631,564,881	772,300,346	140,735,465
1996.....	4,631,369	12,933,150,691	11,378,539,002	698,559,132	846,455,400	147,896,267
1997.....	4,710,083	13,525,786,569	11,775,971,218	779,099,826	940,749,012	161,649,186
1998.....	4,848,887	13,891,048,583	12,035,838,096	717,769,495	917,326,676	199,557,181
1999.....	4,935,904	14,821,337,395	12,798,535,774	773,031,139	1,006,124,418	233,093,279
2000.....	5,045,273	15,639,832,258	13,386,162,957	749,097,926	1,055,777,261	306,679,333
2001.....	5,135,591	14,910,948,574	12,874,566,820	477,167,598	849,879,301	372,711,703
2002.....	5,266,607	14,348,248,944	12,566,616,212	433,383,490	787,672,607	354,289,118
2003.....	5,401,237	14,696,344,347	12,973,675,448	554,046,275	835,065,734	281,019,459
2004.....	5,557,965	15,714,349,480	13,821,317,956	769,180,678	1,007,266,497	238,085,819

N.A.—Not available.

[1] Based upon the Consumer Price Index as published by the U.S. Department of Commerce, Bureau of Economic Analysis.

[2] For years prior to 1960, Total Receipts are also referred to as Total Compiled Receipts.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see pages 319-320 at the end of this *Bulletin*). More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

Information for this appendix was compiled under the direction of Beth Kilss, Former Chief, Statistical Data Section. Major contributions were made by Paul McMahon and Tamara Rib, Statistical Computing Branch, Mathematical Statistics Section, under the direction of Yahia Ahmed, Chief.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated processing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into “poststrata,” based on additional criteria or refinements of those used

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \end{aligned}$$

then:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &+ \text{ or } - 3,000 \text{ (standard error)} \\ &= \{147,000, 153,000\} \text{ (68-percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and “editing” process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington,

SOI Sampling Methodology and Data Limitations

DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or “edited” from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations

and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in Bulletin tables are corrected, usually through published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

Public Release of SOI Information

Goals for Public Release of SOI Information

Statistics of Income program and year	End of tax year	Close of filing period—		Close of sampling period	Tentative release date for final data
		Regular	With extensions of time		
	(1)	(2)	(3)	(4)	(5)
Individual income tax returns:					
2006	December 2006	April 2007	October 2007	December 2007	August 2008
2007	December 2007	April 2008	October 2008	December 2008	August 2009
Nonfarm sole proprietorships:					
2006	December 2006	April 2007	October 2007	December 2007	August 2008
2007	December 2007	April 2008	October 2008	December 2008	August 2009
Partnerships:					
2006	December 2006	April 2007	October 2007	December 2007	July 2008
2007	December 2007	April 2008	October 2008	December 2008	July 2009
Corporations: [1]					
2005	June 2006	September 2006	March 2007	June 2007	March 2008
2006	June 2007	September 2007	March 2008	June 2008	March 2009
Corporation foreign tax credit: [2]					
2005	June 2006	September 2006	March 2007	June 2007	October 2008
2006	June 2007	September 2007	March 2008	June 2008	October 2009
Controlled foreign corporations: [2]					
2006	June 2007	September 2007	March 2008	June 2008	October 2009
Tax-exempt organizations: [3]					
2005	November 2006	April 2007	October 2007	December 2007	August 2008
2006	November 2007	April 2008	October 2008	December 2008	August 2009
Private foundations: [3]					
2005	November 2006	April 2007	October 2007	December 2007	August 2008
2006	November 2007	April 2008	October 2008	December 2008	August 2009
Tax-exempt organization unrelated business income: [3]					
2005	November 2006	April 2007	October 2007	December 2007	October 2008
2006	November 2007	April 2008	October 2008	December 2008	October 2009
Estate tax returns:					
2007	[4]	[4]	[4]	December 2007	October 2008
2008	[4]	[4]	[4]	December 2008	October 2009
Split-interest trusts:					
2007	[5]	[5]	[5]	December 2007	October 2008
2008	[5]	[5]	[5]	December 2008	October 2009
Gift tax returns:					
2007	[4]	[4]	[4]	December 2007	October 2008
2008	[4]	[4]	[4]	December 2008	October 2009
Nonresident alien estate tax returns:					
2007	[4]	[4]	[4]	December 2007	February 2009
2008	[4]	[4]	[4]	December 2008	May 2009
Fiduciary extracts:					
2007	[5]	[5]	[5]	December 2007	October 2008
2008	[5]	[5]	[5]	December 2008	October 2009
Tax-exempt bonds:					
2006	[6]	[6]	[6]	December 2007	April 2008
2007	[6]	[6]	[6]	December 2008	April 2009

[1] Corporation statistics for 2005 represent accounting periods ended July 2005 through June 2006. Study Year 2006 is similarly defined.

[2] Data for 2005 represent accounting periods ending July 2005 through June 2006. Data for Study Year 2006 are similarly defined.

[3] Data for 2005 represent tax years ending between December 2005 and November 2006. Study Year 2006 is similarly defined.

[4] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty studies are conducted biennially, for tax years ending in odd numbers.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Projects*	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 2006 Program	Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.
Controlled Foreign Corporations: 2004 Program 2006 Program	Randy Miller Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.
Controlled Foreign Partnerships:	Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.
Corporation Foreign Tax Credit: 2004 Program 2005 Program 2006 Program	Scott Luttrell Rob Singmaster Scott Luttrell	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.
Corporation Income Tax Returns: 2005 Program 2006 Program	Bill Rush Todd Reum Ellen Legel	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.
Entity Classification Election:	John Comisky Lawrence Sao	This annual study provides data from all Entity Classification Elections, including the type of election and whether the entity is foreign or domestic.
Estate Tax:	Brian Raub	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2004 with returns filed in 2004-2006. The most recent data available are for returns filed in 2005.

SOI Projects and Contacts

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Excise Taxes:	Melissa Laine	Basic data are collected and processed by three Department of the Treasury agencies: the Internal Revenue Service, the Alcohol and Tobacco Tax and Trade Bureau (formerly the Bureau of Alcohol, Tobacco, Firearms, and Explosives), and the Customs Service. Data by type of tax are shown by Fiscal Year (FY) for 1998-2004 and quarterly for FY 2005 and the first two quarters of FY 2006.
Exempt Organizations (Charitable and Other, Except Private Foundations):	Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Reporting Year 2003 returns filed in Calendar Years 2004-2005.
Exempt Organizations (Private Foundations):	Melissa Ludlum	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Reporting Year 2003 returns filed in Calendar Years 2004-2005.
Exempt Organizations Unrelated Business Income:	Peggy Riley	This annual study provides tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Reporting Year 2003 returns filed in Calendar Years 2004-2005.
Farm Sole Proprietorships:		
2003 Program	Kevin Pierce	This periodic study provides farm income and expenses classified by industry and gross farm income reported by individuals on Schedule F, <i>Profit or Loss from Farming</i> .
2004 Program	Mary Jezek	
Foreign-Controlled Domestic Corporations:	James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.
Foreign Recipients of U.S. Income:	Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Foreign Trusts:	Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2002.
Gift Tax:	Darien Jacobson	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting are also available. Most recent data are for Gift Year 2005.
Individual Income Tax Return Public-Use File:	Mario Fernandez Mike Weber	Microdata on CD-ROMs are produced annually and contain detailed information obtained from the individual income tax return statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis.
Individual Income Tax Returns: 2004 Program 2005 Program 2006 Program	Maureen Keenan Kahr Mike Strudler	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.
Individual Income Tax Returns Special Tabulations:	Mike Parisi	Special tabulations of selected individual income, deduction, and tax data are produced on a reimbursable basis.
Interest-Charge Domestic International Sales Corporations (IC-DISCs): 2005 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 4 years. The most recent study is for Tax Year 2000.
International Boycott Reports:	Lissa Redmiles	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data:	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2004-2005.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Noncash Charitable Contributions:	Janette Wilson	This study of Individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .
Occupation Studies:	Terry Nuriddin	This periodic study classifies individual income tax returns by occupation and contains a dictionary of occupational titles that can be used to enhance the economic data of other individual income tax return studies.
Partnership Returns of Income:	Tim Wheeler Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study:	Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study:	Brian Raub Barry Johnson	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, 2001, are based on returns filed from 2001 to 2003.
S Corporations:	Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.
Sales of Capital Assets:	Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.
Sole Proprietorships: 2004 Program 2005 Program 2006 Program	Mike Parisi Mike Strudler	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, <i>Profit or Loss From Business</i> , for nonfarm proprietors, classified by industry group.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Split-Interest Trust Information

Returns:

Lisa Schreiber

This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2005.

Tax-Exempt Bond Issues:

Cynthia Belmonte

This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Tax Year 2005 public purpose bonds and private activity bonds.

Taxpayer Usage Study:

Kevin Pierce

This annual program provides weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population, for returns received during the primary filing season (January through April).

Transactions of Foreign-Controlled Corporations:

Mark Lowe

This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.

U.S. Possessions Corporations:

Dan Holik

This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for qualifying U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

ZIP Code Area Data:

Mike Weber

Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004 on a reimbursable basis. (Data for Tax Years 1991, 1998, and 2001 are also available, free of charge, on the IRS Web site: <http://www.irs.gov/taxstats/article/0,,id=96947,00.html>.)

* Many of the data release dates, i.e., the months in which the Statistics of Income Division expects to release data to users, ahead of publication, on request, are published in each issue of the *SOI Bulletin* (see "Public Release of SOI Information"). For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in printed publications. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Electronic Products and Services

Products Available Free on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including annual *IRS Data Book* tables, Compliance Research projections, and nonprofit Master File microdata records. At present, over 6,800 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead you to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Filing Season Statistics • Estate and Gift Tax
Individual Income Tax • International
Personal Wealth • All Topics

Products, Publications, and Papers

SOI Bulletins • *IRS Data Books*
Conference Papers
All Topics

IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
All Topics

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706 • 709 • 990 • 990-PF • 990-T
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Products Available From SOI

Many of SOI's data files are available for sale on CD-ROM, diskette, tape, or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns covering corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

A magnetic tape or CD-ROM containing data from the *Corporation Source Book* are available for years 1996-2003 at a cost of \$250 per year. Data from the *2004 Corporation Source Book* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2004 *Source Book* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html. See also *Printed Publications* section below.

Individual Income Tax Returns

Individual Public-Use Microdata Files

These files include individual income tax returns for 1960, 1962, 1964, and 1966-2003. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2003 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

County-to-County Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income" (starting with Filing Year 1995); total money income and median total money income (for Filing Years 1993 through 1994). Available for Filing Years 1984-2006. Price is \$200 per year for the entire United States or \$10 per State per year. (All years for the entire United States are also available for \$500.)

State-to-State Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by State for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of house-

holds); the number of personal exemptions (which approximates the population); total "adjusted gross income" and "median adjusted gross income" (starting with Filing Year 1996); total money income and median total money income (for Filing Years 1993 through 1996). Available for Filing Years 1989-2006. Price is \$50 per year for the entire United States or \$10 per State per year.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2005 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year.

ZIP Code Area Data

Statistics are available for Tax Years 2002, 2004, and 2005 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Years 2004 and 2005 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. (Data for Tax Years 1998 and 2001 are available free on SOI's Internet site.) Go to www.irs.gov, select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of*

SOI Products and Services

Income Bulletin. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2004

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 14,947 Internal Revenue Code section 501(c)(3) organizations and 6,577 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2003

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2004

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 11,226 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2003

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Inter-

nal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Printed Publications

Publications Available for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or write to:

Superintendent of Documents

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If you determine from the Government Printing Office that any of the next four items is out of print, telephone Statistical Information Services on (202) 874-0410 for assistance.

IRS Data Book, 2006

Annually, Publication 55B, Stock No. 048-004-02494-2
Price: \$11

This volume pertains to Fiscal Year 2006—October 1, 2005, through September 30, 2006. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00090-1
Subscription price: \$53; Single copy price: \$39

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, available in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.

Statistics of Income—2004, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02495-1

Price: \$45

This report presents more comprehensive data on corporation income tax returns with accounting periods that ended July 2004 through June 2005 than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts
- deductions
- net income
- taxable income
- income tax
- tax credits
- assets
- liabilities

Classifies data by:

- industry
- accounting period
- size of total assets
- size of business receipts
- size of income tax after credits

Statistics of Income—2005, Individual Income Tax Returns

Publication 1304, Stock No. 748-005-00090-1

Price: \$39 Foreign: \$54.60

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2004 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation

Publications Available From SOI

Other SOI periodicals and one-time reports are available for sale from Statistical Information Services. These reports include data from returns covering corporations and estate taxes.

Statistics of Income—2004, Corporation Source Book

Publication 1053, Price: \$175, plus \$10 for shipping and handling

This 612-page document presents detailed income statement, balance sheet, tax, and selected items, by sector,

major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2004, is also for sale at \$175 per year, plus \$10 for shipping and handling. See also *Electronic Products and Services* section.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773, Price: \$26, plus \$10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

Special Studies in Federal Tax Statistics, 2006

Publication 1299, No charge

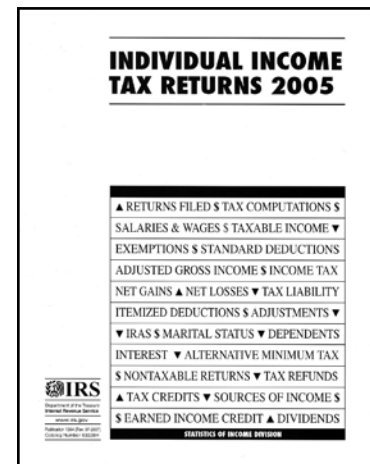
This is the sixth and final edition of the IRS Methodology Report series *Special Studies in Federal Tax Statistics, 2006*. The papers included in this volume were presented in 2006 at the Joint Statistical Meetings of the American Statistical Association (ASA) held in Seattle, Washington, the National Tax Association's Annual Conference on Taxation held in Boston, Massachusetts, and the United Nations Statistical Commission and Economic Commission for Europe Conference of European Statisticians held in Geneva, Switzerland.

SOI Products and Services

This compilation has been divided into six major sections:

- Innovative uses of longitudinal panels, information documents, and time-series analysis to study the impact of the U.S. tax system;
- Measuring, monitoring, and evaluating Internal Revenue Service data;
- Broad quality issues in organizations;
- Survey-based estimation;
- Tax benefits and administrative burdens, recent research from the IRS; and
- Statistical dissemination and communication.

Announcing Latest IRS Report of Individual Income Tax Statistics



Statistics of Income—2005, Individual Income Tax Returns, Publication 1304, is an annual report which presents more comprehensive and complete data on individual tax returns for Tax Year 2005 than those published in the *SOI Bulletin*.

Presents data on:

- | | | |
|-------------------------|-----------------------|---------------------------------|
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| ■ adjusted gross income | ■ modified income tax | ■ size of adjusted gross income |
| ■ exemptions | ■ tax credits | ■ marital status |
| ■ itemized deductions | ■ self-employment tax | ■ type of tax computation |
| ■ taxable income | ■ tax payments | |

Classifies data by:

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- Section 1: Introduction and Changes in Law
- Section 2: Description of the Sample
- Section 3: Basic Tables (aggregate statistics on individual income tax returns)

- Section 4: Explanation of Terms
- Section 5: 2005 (Individual Tax) Forms
- Section 6: Index

The 267-page report is available for sale through the Government Printing Office by calling (202) 512-1800. The report, along with all of the tables, is also available on the Tax Stats portion of the IRS Web site at <http://www.irs.gov/taxstats/article/0,,id=134951,00.html>. If you have any questions about this or other publications, contact **SOI's Statistical Information Service Office** — at (202) 874-0410, fax at (202) 874-0964, or send e-mail to sis@irs.gov.



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SOI BULLETIN

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