

SOI BULLETIN

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Individual Income Tax Returns, 2006

by Justin Bryan

Taxpayers filed 138.4 million individual income tax returns for Tax Year 2006, an increase of 3.0 percent from the 134.4 million returns filed for Tax Year 2005. The adjusted gross income less deficit reported on these returns totaled \$8.0 trillion, an 8.2-percent increase from the previous year. Several income items increased appreciably during 2006, including taxable interest, ordinary dividends, and net capital gain (less loss), which increased 37.1 percent, 19.7 percent, and 16.7 percent, respectively. Taxable income also increased 8.6 percent since 2005, to \$5.6 trillion. Statutory income tax rates remained constant for 2006, for the third straight year, following 3 consecutive years of decreases. Total income tax rose 9.5 percent to \$1.0 trillion. This was the third year in a row of revenue increases. For the fourth straight year, the alternative minimum tax showed a substantial increase in amount, increasing \$4.1 billion, or 23.8 percent, to \$21.6 billion. However, the number of returns with AMT liability decreased by 1.0 percent. This is the first year since 2001 that the number of returns did not increase.

Sole Proprietorship Returns, 2006

by Jonathan Dent, Jeff Curry, and Justin Bryan

For Tax Year 2006, there were approximately 22.1 million individual income tax returns that reported nonfarm sole proprietorship activity, a 2.8-percent increase from 2005. Profits for these returns grew to \$278.0 billion in 2006, a 3.0-percent increase from 2005. In constant dollars, total nonfarm sole proprietorship profits decreased for the first time since Tax Year 2001, by 0.4 percent, after increasing 5.5 percent in 2005. The professional, scientific, and technical services sector, representing 24.1 percent of total sole proprietorship profits, at \$67.0 billion, had the largest profits of any sector, increasing 9.8 percent from 2005. Reporting the second largest profits of any sector was the health care and social assistance sector, with 16.0 percent of total profits, at \$44.5 billion. Receipts and deductions increased 4.5 percent and 5.0 percent for all sole proprietorships, respectively. The construction sector reported the largest percentage of total business receipts and

deductions among all industrial sectors, with 18.5 percent and 19.9 percent, respectively. This sector reported a 6.5-percent increase in receipts and a 6.3-percent increase in deductions. Although not among the larger of the industrial sectors, the financial and insurance sector reported the largest percentage increase in both receipts and deductions, with a 13.8-percent increase in business receipts and an 18.9-percent increase in deductions.

Partnership Returns, 2006

by Tim Wheeler and Nina Shumofsky

The number of partnerships increased 6.6 percent, from 2,763,625 for Tax Year 2005 to 2,947,116 for Tax Year 2006. The number of partners increased 3.2 percent, from 16,211,908 for 2005 to 16,727,803 for 2006. Total partnership net income (loss) increased by 22.1 percent, from \$546.2 billion for 2005 to \$666.7 billion for 2006. Partnerships classified in the finance and insurance sector accounted for \$83.9 billion of the \$120.5-billion increase for all partnerships. Total receipts increased 12.5 percent, down substantially from the 23.1-percent increase reported for 2005. Total receipts increased from \$4.6 trillion for 2005 to \$5.1 trillion for 2006. The finance and insurance sector alone reported 45.1 percent of the increase, followed by the manufacturing sector, which reported 13.0 percent. The largest component increases were the following: \$291.2 billion for business receipts and \$97.7 billion for net long-term capital gains. Total assets increased from \$13.7 trillion for 2005 to \$17.1 trillion for 2006. Total income (loss) minus total deductions available for allocation increased \$201.8 billion to \$1,250.6 billion. The finance and insurance sector accounted for \$177.2 billion of this increase. For the first time in history, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients. Partners classified as corporations received \$362.5 billion of the total income (loss) allocated, while partners classified as individuals received only \$330.5 billion. For the fourth consecutive year, individuals who were limited partners were the largest group of income (loss) recipients, receiving \$254.5 billion of the total allocated income (loss) for all partnerships.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

by Mark R. Lowe

The total value of nonloan transactions between large foreign-owned domestic corporations and related foreign parties reached \$1 trillion for the first time in 2004, an increase of more than 100 percent from 2002. Sales and purchases of stock in trade represented the bulk of the total value of nonloan transactions, 86 percent, which is consistent with prior years. The total amounts received, excluding loan balances, rose 163 percent between 2002 and 2004, from \$167 million to \$439 billion, respectively. The large U.S. companies represented in this study continued to send out more in property, services, and money than they received through transactions with related foreign parties. This net outflow came to \$224 billion in 2004 compared to \$176 billion in 2002. There was a modest 5-percent increase in the number of large foreign parent corporations since 2002, rising from 737 to 774. The number of related persons increased from 14,515 to 16,565 between 2002 and 2004.

Tax-Exempt Bonds, 2006

by Cynthia Belmonte and Emily Shammas

The total amount of tax-exempt bonds issued by State and local governments declined 9.8 percent between Calendar Years 2005 and 2006, from \$474.8 billion in 2005 to \$428.3 in 2006. For Calendar Year 2006, Governmental bonds accounted for \$319.4 billion, or 74.6 percent, of the total issuance amount. Long-term Governmental bonds totaled \$272.2 billion—\$180.2 billion of proceeds were used to finance new projects, while the remaining \$92.0 billion of proceeds refunded prior Governmental bond issues. Governmental bond proceeds were used to finance essential Government operations, facilities, and services that are for general public use. Tax-exempt private activity bonds accounted for \$108.9 billion, or 25.4 percent, of the total issuance amount for 2006. Long-term private activity bonds totaled \$108.6 billion—\$63.3 billion of proceeds were used to finance new projects, while the remaining \$45.3 billion of proceeds refunded prior tax-exempt private activity bond issues. These tax-exempt private activ-

ity bond proceeds financed qualified private facilities, such as residential rental facilities, single family housing, and airports, as well as the facilities of Internal Revenue Code section 501(c)(3) organization, such as hospitals and private universities.

Charities, Labor and Agricultural, and Other Tax-Exempt Organizations, 2005

by Paul Arnsberger

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed more than 286,000 information returns for Tax Year 2005, an increase of 4 percent from 2004. These organizations held more than \$2.2 trillion in assets, an increase of 9 percent from the previous year. They reported nearly \$1.3 trillion in revenue, 68 percent of which came from program services. Labor and agricultural organizations exempt under IRC section 501(c)(5) filed 19,837 Forms 990 and 990-EZ for 2005. Assets reported by these organizations totaled \$29.7 billion. Of the \$20.7 billion in revenue reported by labor and agricultural organizations, the majority, \$13.5 billion, came from membership dues and assessments. Information returns for Tax Year 2005 were filed with the Internal Revenue Service in Calendar Years 2006 and 2007.

Personal Wealth, 2004

by Brian G. Raub

In 2004, there were an estimated 2.7 million adults with gross assets of \$1.5 million or more, the Federal estate filing threshold for decedents from that year. In total, these top wealth holders owned nearly \$11.1 trillion in assets. After accounting for debts and mortgages of \$850.1 billion, these individuals had a combined net worth of more than \$10.2 trillion. Although top wealth holders made up only about 1.2 percent of the total U.S. adult population, they held 20.3 percent of the total U.S. net worth in 2004. Most wealthy individuals of both genders were married, although a significantly higher proportion of wealthy females were widowed compared to widowed wealthy males. While the median net worth of male and female top wealth holders was similar, men had a significantly higher average net worth, reflecting the impact of a relatively small number of extremely wealthy men. In 2004, California had the

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largest number of individuals with net worth of \$1.5 million or more, while Connecticut had the highest per capita population of these very wealthy residents. States with a high concentration of residents with net worth of \$1.5 million or more were distributed relatively evenly across the major regions of the United States. The value of stock held by very wealthy individuals increased substantially between 1998 and 2001, before falling between 2001 and 2004. In contrast, the value of real estate held by individuals with net worth of \$1.5 million or more increased steadily between 1998 and 2004.

In the Next Issue

The following articles or data releases are tentatively planned for inclusion in the winter 2009 issue of the

Statistics of Income Bulletin, scheduled to be published in February 2009:

- Individual Income Tax Rates and Tax Shares, 2006;
- Split-Interest Trusts, Filing Year 2007;
- Projections of Federal Tax Return Filings, 2008-2014;
- Results from a Retrospective Panel of Private Foundations;
- Qualified Zone Academy Bond Issuance and Investment; and
- Unrelated Business Income Tax Returns, 2005.

Individual Income Tax Returns, 2006

by Justin Bryan

Taxpayers filed 138.4 million individual income tax returns for Tax Year (TY) 2006, an increase of 3.0 percent from the 134.4 million returns filed for TY 2005. The adjusted gross income (AGI) less deficit reported on these returns totaled \$8.0 trillion, an 8.2-percent increase from the previous year.

Several income items increased appreciably during 2006, including taxable interest, ordinary dividends, and net capital gain (less loss), which increased 37.1 percent, 19.7 percent, and 16.7 percent, respectively. Taxable income also increased 8.6 percent from 2005, to \$5.6 trillion. Statutory income tax rates remained constant for 2006 (although the tax brackets were widened due to inflation indexing) for the third straight year, following 3 consecutive years of being lowered.

Total income tax rose 9.5 percent to \$1.0 trillion. This was the third year in a row that total income tax increased. For the fourth straight year, the alternative minimum tax (AMT) showed a substantial increase in amount, increasing \$4.1 billion (23.8 percent) to \$21.6 billion. However, the number of returns with AMT liability decreased by 1.0 percent. This is the first year since 2001 that the number of returns did not increase.

For 2006, itemized deductions increased by 9.6 percent to \$1,229.2 billion. Interest paid, the largest itemized deduction, increased 16.0 percent to \$470.5 billion. Taxes paid, the second largest itemized deduction, increased 8.1 percent to \$432.8 billion. Casualty and theft losses fell to \$5.1 billion from their record high of \$15.0 billion in 2005. This decrease was largely a return to normal levels from the historic increase the previous year. The increase in casualty and theft losses for 2005 was due in large part to damage from Hurricanes Katrina, Wilma, and Rita that occurred in August, September, and October of 2005 and the more liberal, special tax treatment for that damage.

Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) increased 8.2 percent to more than \$8.0 trillion for

2006. As shown in Figure B, the largest component of AGI, salaries and wages, increased 6.1 percent from \$5.2 trillion to almost \$5.5 trillion. With larger increases in other components of AGI, the share of salaries and wages in AGI decreased to 68.1 percent for 2006, down from 69.5 percent for 2005.

The largest nonwage component of AGI was net capital gain (less loss). With \$779.5 billion of net capital gain (less loss) reported for 2006, 16.7 percent more than for 2005 (Figure B), this marked the fourth year in a row of double-digit percentage growth in capital gains since falling from TY 2000 to TY 2002. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on Form 1040 or 1040A) rose 67.0 percent to \$59.4 billion.

Several other components of AGI also increased for 2006, including taxable interest and ordinary dividends, which increased by 37.1 percent, and 19.7 percent, respectively. The next largest increase was for taxable Social Security benefits, which increased by 15.7 percent to \$144.4 billion. In general, all retirement income increased appreciably for 2006. The taxable portions of both Individual Retirement Account (IRA) distributions, and pensions and annuities rose by 11.1 percent and 7.2 percent, respectively.

Business income had mixed results in 2006, with business or profession net income (less loss) increasing moderately by 4.4 percent, and farm net income falling by 9.4 percent. Total rental and royalty net income (less loss) also fell by more than \$4.8 billion or 17.0 percent, while partnership and S corporation net income (less loss) rose by 5.8 percent, up to \$425.5 billion. The latter represented the fourth largest item in AGI after wages, capital gains, and taxable pensions and annuities. Taxable unemployment income decreased by 4.8 percent to \$26.5 billion. Table 1 shows detailed information for the components of AGI.

Losses

Total negative income includes net negative income line items from individual income tax returns.¹ Total negative income, i.e., net loss, included in AGI increased 7.4 percent to \$343.3 billion for 2006 (Figure C). The increases in business or profession net loss,

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

¹ For purposes of this article, total negative income is the sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss* (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	134,373	7,422,496	138,395	8,030,843	8.2
Exemptions [1]	269,043	839,904	275,257	891,912	6.2
Taxable income	104,331	5,137,166	106,667	5,579,145	8.6
Total income tax	90,593	934,836	92,741	1,023,920	9.5
Alternative minimum tax	4,005	17,421	3,967	21,565	23.8

[1] The number of returns columns represent the number of exemptions.

Figure B

Total and Selected Sources of Adjusted Gross Income, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) [1]	134,373	7,422,496	138,395	8,030,843	608,347	8.2
Salaries and wages	114,071	5,155,407	116,379	5,469,370	313,963	6.1
Taxable interest	59,249	162,433	62,401	222,707	60,275	37.1
Ordinary dividends	31,175	166,482	31,620	199,359	32,877	19.7
Qualified dividends	25,854	118,980	26,584	137,196	18,215	15.3
Business or profession net income (less loss)	21,057	269,701	21,656	281,527	11,826	4.4
Net capital gain (less loss)	26,196	668,015	26,668	779,462	111,447	16.7
Capital gain distributions [2]	13,393	35,581	14,511	59,417	23,836	67.0
Sales of property other than capital assets, net gain (less loss)	1,777	3,663	1,779	4,202	539	14.7
Sales of property other than capital assets, net gain	901	12,843	895	14,021	1,177	9.2
Taxable Social Security benefits	12,661	124,829	13,749	144,404	19,575	15.7
Total rental and royalty net income (less loss) [3]	9,949	28,237	9,988	23,427	-4,810	-17.0
Partnership and S corporation net income (less loss)	7,531	402,327	7,619	425,477	23,151	5.8
Estate and trust net income (less loss)	529	16,484	596	17,183	699	4.2
Farm net income (less loss)	1,981	-12,169	1,958	-15,331	-3,163	-26.0
Farm net income	611	8,484	552	7,684	-800	-9.4
Unemployment compensation	7,888	27,857	7,378	26,524	-1,334	-4.8
Taxable pensions and annuities	23,247	420,145	24,098	450,454	30,310	7.2
Taxable Individual Retirement Account distributions	9,387	112,277	9,965	124,706	12,428	11.1
Other net income (less loss) [4]	n.a.	26,863	n.a.	29,938	3,075	11.4
Gambling earnings	1,809	24,884	1,871	27,902	3,018	12.1

n.a.—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and non-Schedule D capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, and gambling earnings. See footnote 1 of Table 1.

farm net loss, total rental and royalty net loss, partnership and S corporation net loss, and net operating loss, combined, accounted for the majority of the \$23.7-billion increase in net loss for 2006.² The large-

est dollar increase in net loss from 2005 to 2006 was \$13.1 billion for partnership and S corporations.

These losses represented 29.9 percent of all losses in AGI. For 2006, the largest percentage increase

² Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

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Figure C

Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses	n.a.	319,587	n.a.	343,271	7.4
Business or profession net loss	5,308	45,016	5,447	48,738	8.3
Net capital loss [1]	10,023	22,137	8,642	18,752	-15.3
Net loss, sales of property other than capital assets	877	9,180	884	9,819	7.0
Total rental and royalty net loss [2]	4,554	43,988	4,658	49,927	13.5
Partnership and S corporation net loss	2,539	89,694	2,597	102,747	14.6
Estate and trust net loss	36	1,654	45	1,942	17.4
Farm net loss	1,371	20,653	1,406	23,015	11.4
Net operating loss [3]	863	79,452	917	80,796	1.7
Other net loss [4]	346	7,811	347	7,535	-3.5

n.a.—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

in losses was 17.4 percent for estate and trust net losses. However, estate and trust net losses only accounted for 0.6 percent of total net losses. Net capital loss (15.3 percent) and other net loss (3.5 percent) were the only two items to decrease.³ With respect to net capital losses, decreases in this item for 2003 through 2006 followed a period of increases from 1997 through 2002.

Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, increased 4.1 percent to \$113.8 billion for 2006 (Figure D). All of the statutory adjustments increased for 2006, except the other adjustments category, the tuition and fees deductions, and educator expense deduction, which decreased 17.8 percent, 11.3 percent, and 8.2 percent, respectively. The tuition and fees and the educator expense deductions did not appear on the 1040 and the 1040A forms because of a law change extending these deductions in late 2006 after the tax forms had already been printed. This may have resulted in some taxpayers being unaware of these two deductions.⁴

The largest increase in statutory adjustments was the health savings account deduction, which

increased 70.1 percent to \$0.9 billion. The largest statutory adjustment was the self-employment tax deduction, representing 21.0 percent of the total. This adjustment increased 5.2 percent to \$23.9 billion for 2006. Payments to self-employed retirement (Keogh) plans increased 3.5 percent to \$22.0 billion, while the self-employed health insurance deduction increased 3.3 percent to \$20.3 billion. These were the second and third largest statutory adjustments for 2006.

Deductions

The total standard deduction claimed on 2006 individual income tax returns, i.e., the basic standard deduction plus the additional standard deduction for age or blindness, increased 4.6 percent to \$607.5 billion (Figure E). Total deductions, the sum of the total standard deduction and total itemized deductions (after limitation), increased by 7.9 percent to just over \$1.8 trillion. The number of returns claiming a standard deduction increased 2.1 percent for 2006, accounting for 62.6 percent of all returns filed. The average standard deduction rose by \$171 from the 2005 average, to \$7,016.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deduc-

³ No more than \$3,000 per return of net capital loss is allowed. For married filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

⁴ Internal Revenue Service, National Taxpayer Advocate, 2007 Annual Report to Congress, http://www.irs.gov/pub/irs-utl/arc_2007_vol_1_cover_msps.pdf.

Individual Income Tax Returns, 2006

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Figure D

Statutory Adjustments, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments	33,591	109,397	33,981	113,845	4.1
Payments to an Individual Retirement Account	3,256	12,003	3,231	12,534	4.4
Educator expenses deduction	3,504	878	3,167	806	-8.2
Certain business expenses of reservists, performing artists, etc.	100	285	120	368	29.2
Moving expenses adjustment	1,134	3,077	1,083	3,159	2.7
Student loan interest deduction	8,073	5,053	8,541	6,157	21.9
Tuition and fees deduction	4,696	10,847	4,016	9,621	-11.3
Health savings account deduction	216	511	359	869	70.1
Self-employment tax deduction	16,695	22,734	17,075	23,925	5.2
Self-employed health insurance deduction	3,901	19,646	3,804	20,303	3.3
Payments to a self-employed retirement (Keogh) plan	1,257	21,268	1,228	22,012	3.5
Penalty on early withdrawal of savings	806	266	1,164	430	61.7
Alimony paid	588	8,954	585	9,116	1.8
Domestic production activities deduction	337	2,361	421	3,303	39.9
Other adjustments [1]	n.a.	1,515	n.a.	1,245	-17.8

n.a.—Not available.

[1] Includes foreign housing adjustment, Medical Savings Accounts deduction, jury duty pay deduction, and other adjustments for 2005 and 2006.

NOTE: Detail may not add to totals because of rounding.

Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total itemized deductions before limitation	47,755	1,167,135	49,124	1,264,390	2.9	8.3
Medical and dental expenses after 7.5% AGI limitation	9,917	67,354	10,209	70,704	2.9	5.0
Taxes paid [2]	47,353	400,390	48,661	432,774	2.8	8.1
State and local income taxes	34,570	227,581	35,666	246,382	3.2	8.3
State and local general sales taxes	11,423	17,271	11,249	18,924	-1.5	9.6
Interest paid [3]	39,016	405,718	40,285	470,475	3.3	16.0
Home mortgage interest	38,575	383,733	39,831	443,152	3.3	15.5
Charitable contributions	41,381	183,391	41,438	186,647	0.1	1.8
Other than cash contributions	25,371	48,057	24,748	52,631	-2.5	9.5
Casualty and theft losses	814	14,984	206	5,136	-74.7	-65.7
Miscellaneous deductions after 2% AGI limitation	12,407	76,183	12,314	76,666	-0.8	0.6
Gambling losses and other unlimited miscellaneous deductions	1,522	19,114	1,606	21,988	5.5	15.0
Itemized deductions in excess of limitation	6,323	45,324	6,789	35,152	7.4	-22.4
Total itemized deductions after limitation	47,755	1,121,811	49,124	1,229,237	2.9	9.6
Total standard deduction	84,841	580,748	86,584	607,464	2.1	4.6
Total deductions (after itemized deduction limitation)	132,597	1,702,559	135,707	1,836,701	2.3	7.9

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest and deductible mortgage "points" not shown separately.

tions were claimed on 35.5 percent of all returns filed and represented 66.9 percent of the total deductions amount.⁵ The average for total itemized deductions (after limitation) was \$25,023, up \$1,533 from the average for 2005.

Total itemized deductions (before limitation) increased for 2006 by 8.3 percent, and the number of taxpayers itemizing increased by 2.9 percent from 2005 levels. Interest paid, the largest itemized deduction for 2006 (37.2 percent of the total), increased 16.0 percent to \$470.5 billion. The number of returns and the amount reported for the largest component of the interest paid deduction, home mortgage interest, increased by 3.3 percent and 15.5 percent, respectively, for 2006. The total deduction for State and local income and sales taxes, combined, increased by 8.4 percent to \$265.3 billion for 2006. The general sales tax deduction portion of this was claimed by 11.2 million taxpayers, for a total of \$18.9 billion. These were included in taxes paid, the second largest itemized deduction, which increased 8.1 percent to \$432.8 billion for 2006.

The third largest itemized deduction, charitable contributions, increased 1.8 percent for 2006, to \$186.6 billion. Most of this increase was from other than cash contributions, which went up by 9.5 percent from 2005 to \$52.6 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 5.0 percent to \$70.7 billion for 2006. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed employee business expenses and tax preparation fees, increased 0.6 percent to \$76.7 billion, while unlimited miscellaneous deductions (such as gambling losses) increased 15.0 percent to \$22.0 billion for 2006.

The casualty and theft losses deduction was the only item to decrease, dropping 65.7 percent to \$5.1 billion. This decrease comes a year after the historic increase in the number and amount of casualty and theft loss deductions in 2005 of over 300 percent. Those increases were largely attributable to the casualty losses from Hurricanes Katrina, Wilma, and

Rita, as well as the more liberal deduction rules applicable to those losses.^{6, 7}

The AGI threshold for the limitation of itemized deductions increased to \$150,500 (\$75,250 if married filing separately) for 2006. Also, a tax law change for 2006 reduced the amount of the limitation by one-third. Due to this change, the itemized deduction limitation decreased by \$10.2 billion or 22.4 percent from 2005. This occurred despite the fact that 7.4 percent more taxpayers had their deductions limited compared to 2005 (see the *Changes in Law* section of this article).

As shown in Figure A, for 2006, the number of personal exemptions for taxpayers and dependents was 275.3 million, an increase of 2.3 percent over the 269.0-million exemptions in 2005.⁸ The total deduction for exemption went up to \$891.9 billion from \$839.9 billion, a 6.2-percent increase. This was the largest increase since a 6.5-percent increase in 1992.⁹ A large portion of this increase was due to a tax law change reducing the phaseout of exemption amounts for high-income taxpayers. For 2006, a taxpayer could lose no more than two-thirds of the dollar amount of his or her exemption. For 2005 and previous years, exemption amounts could be limited to zero (see the *Changes in Law* section of this article). As a result of this change, taxpayers with AGI over \$500,000 claimed \$2.9 billion in exemption amounts compared with \$0.8 million in 2005.

Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, rose 8.6 percent to \$5.6 trillion for 2006 (Figure A). With the large increase in taxable income and no reduction in tax rates (other than the indexing of tax brackets for the effects of inflation) for 2006, total income tax rose 9.5 percent to \$1.0 trillion. This was the third year in a row that total income tax increased. For the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) lowered tax rates each year.

⁵ Of the 138,394,754 total returns filed, 1.9 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported.

⁶ The National Weather Service, National Hurricane Center, Costliest U.S. Hurricanes 1900-2006 (unadjusted). Also, http://www.nhc.noaa.gov/Deadliest_Costliest.shtml.

⁷ Marcia, Sean and Justin Bryan, "Individual Income Tax Returns: 2005," *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2, pp. 5-68.

⁸ A small amount of this increase can be attributed to a special provision that in certain circumstances permitted exemptions for housing individuals displaced by Hurricane Katrina (see the *Changes in Law* section of this article). Because of this change, 29.7 thousand returns claimed a total of 52.4 thousand exemptions.

⁹ *Statistics of Income—2006, Individual Income Tax Returns, 1992-2005* (IRS Publication 1304).

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For the fifth year in a row the alternative minimum tax increased. For 2006, the AMT liability increased by \$4.1 billion, or 23.8 percent, to \$21.6 billion. The number of taxpayers with AMT liability, however, decreased 1.0 percent.

Average AGI reported on all 2006 individual income tax returns was \$58,029, and average taxable income was \$52,304.¹⁰ These amounts represent increases of 5.1 percent and 6.2 percent, respectively, from the 2005 amounts of \$55,238 and \$49,239.

Figure F shows that the average tax rate for 2006 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 12.7 percent, an increase of 0.1 percentage point from 2005. Although the average tax rate went up 0.1 percentage point overall, every income-size class had the same or lower average tax rate for 2006. The declines in the average tax rate ranged from 0.1 percentage point (each class from \$10,000 under \$100,000) to 0.7 percentage points (\$10,000,000 and over). The overall average rate increased despite this decline in each AGI class because individuals tended to move to higher income classes which, in turn, faced higher tax rates. For example, for 2006, the number of returns reporting AGI of \$1 million or more increased by 16.5 percent from 2005.

For 2006, average tax rates increased for each income category as incomes went up to AGI of \$5 million or less. The average tax rate peaked at 24.3 percent for returns in the \$2-million under \$5-million AGI class. For each class above this level, average tax rates declined, to a low of 20.1 percent for taxpayers with AGI of \$10 million or more. The main reason for this was that individuals in each class above \$5 million or more tended to report long-term capital gains (in excess of short-term losses) and qualified dividends as higher percentages of their AGIs than individuals in the lower AGI classes. For these taxpayers, this income was taxed at a 15-percent rate as opposed to up to a 35-percent rate for ordinary income. For example, while individuals reporting AGI of \$2.0 million under \$5.0 million averaged 33.2 percent of their incomes as capital gains and dividends, this share increased in each suc-

ceeding class, reaching 55.4 percent for individuals reporting AGI of \$10 million or more.

Tax Credits

For 2006, total tax credits (excluding the “refundable” portions of the child tax credit and the EIC, and any EIC used to offset any other taxes) increased 6.5 percent to \$58.9 billion. Statistics for tax credits, including the earned income credit (EIC), are shown in Tables 2 and 4 and summarized in Figures G and H.

New in 2006, taxpayers could claim the residential energy credit for buying energy efficient improvements for their main homes. As a result, over 4.3 million taxpayers claimed the credit for a total of \$1.0 billion. This accounted for 27.6 percent of the increase in amount of tax credits taken by taxpayers in 2006 (see the Changes in Law section of this article).

Credits that showed an increase for 2006 included the child care credit, the foreign tax credit, the general business credit, the education credits, and earned income credit (EIC) used to offset income tax before credits. The child tax credit decreased 1.0 percent to \$31.7 billion, but was still, by far, the largest credit, accounting for 53.9 percent of total tax credits reported for 2006. Although the child tax credit decreased, the additional child tax credit (shown in Table 2) increased \$0.8 billion, or 4.9 percent, to \$16.2 billion.¹¹

Credits that showed the largest increase for 2006 were the general business credits and the foreign tax credit. These credits were claimed by 0.4 million and 6.4 million taxpayers for a total of \$1.3 billion and \$11.0 billion, an increase of 48.4 percent and 17.1 percent from 2005, respectively. The earned income credit (EIC) used to offset income tax before credits rose for 2006 by 7.0 percent, to a total of \$0.8 billion. The education credits were claimed on nearly 7.7 million tax returns and totaled \$7.0 billion, an increase of 14.8 percent over 2005. The education credit was comprised of the Hope credit (for the first 2 years of college) and the Lifetime Learning credit (all other years). The shares of the total tentative credits reported on Form 8863 for these two credits

¹⁰ Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with “total income tax” (the sum of income tax after credits and tax on Form 4970, *Tax on Accumulation Distribution of Trusts*, less EIC used to offset other taxes) present.

¹¹ Marcia, Sean and Justin Bryan, “Individual Income Tax Returns: 2005,” *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2, pp. 5-68.

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Figure F

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item		Size of adjusted gross income						
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2006:								
Number of returns	138,395	2,676	23,420	22,649	18,662	24,839	29,995	12,088
Capital gain plus dividends subject to reduced rate	860,962	0	1,862	3,853	5,634	13,917	54,119	84,772
Adjusted gross income (less deficit)	8,030,843	-91,197	118,997	337,396	463,115	970,954	2,119,228	1,606,323
Total income tax	1,023,920	181	743	7,132	17,898	59,803	184,463	209,381
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	10.7	[2]	1.6	1.1	1.2	1.4	2.6	5.3
Tax as a percentage of adjusted gross income (less deficit)	12.7	[2]	0.6	2.1	3.9	6.2	8.7	13.0
Tax Year 2005:								
Number of returns	134,373	1,761	23,591	22,762	18,522	24,559	28,801	10,810
Capital gain plus dividends subject to reduced rate	741,630	0	1,634	3,712	5,183	13,683	47,520	77,311
Adjusted gross income (less deficit)	7,422,496	-85,463	120,765	339,522	459,302	959,495	2,028,146	1,430,581
Total income tax	934,835	133	746	7,386	18,371	60,162	178,811	189,468
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	10.0	[2]	1.4	1.1	1.1	1.4	2.3	5.4
Tax as a percentage of adjusted gross income (less deficit)	12.6	[2]	0.6	2.2	4.0	6.3	8.8	13.2
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2006 over 2005	0.1	[3]	0.0	-0.1	-0.1	-0.1	-0.1	-0.2
Tax year, item		Size of adjusted gross income—continued						
		\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Tax Year 2006:								
Number of returns	3,121	589	150	64	99	25	16	
Capital gain plus dividends subject to reduced rate	114,329	82,477	47,700	32,583	97,902	71,279	250,536	
Adjusted gross income (less deficit)	895,151	399,609	182,044	110,212	295,129	171,408	452,475	
Total income tax	177,041	94,214	44,125	26,721	71,647	39,557	91,014	
Capital gain plus dividends subject to reduced rate	12.8	20.6	26.2	29.6	33.2	41.6	55.4	
Tax as a percentage of adjusted gross income (less deficit)	19.8	23.6	24.2	24.2	24.3	23.1	20.1	
Tax Year 2005:								
Number of returns	2,738	525	128	57	84	21	14	
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	108,560	75,397	39,081	28,438	84,203	59,433	197,474	
Adjusted gross income (less deficit)	788,882	355,221	154,800	97,512	250,612	146,847	376,275	
Total income tax	159,395	84,700	38,053	23,942	60,872	34,529	78,269	
Capital gain plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	13.8	21.2	25.2	29.2	33.6	40.5	52.5	
Tax as a percentage of adjusted gross income (less deficit)	20.2	23.8	24.6	24.6	24.3	23.5	20.8	
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2006 over 2005	-0.4	-0.2	-0.4	-0.4	0.0	-0.4	-0.7	

[1] Includes returns with adjusted gross deficit.

[2] Percentage not computed.

[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

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were virtually equal for 2006 (50.6-percent Hope credit and 49.4-percent Lifetime Learning credit).

Three credits fell for 2006: the child tax credit; the retirement savings contribution credit; and the minimum tax credit. They showed declines of 1.0 percent, 5.4 percent, and 4.5 percent, respectively. However, as discussed above, when the additional

child tax credit was included, child tax credits actually increased slightly (0.9 percent) from 2005 levels.

Both the EIC and the additional child tax credit may offset not only income tax before credits but also all other taxes and may even be refundable. The second part of the EIC, the portion used to offset all other taxes besides income tax, was \$4.5 billion for

Figure G

Selected Tax Credits, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total tax credits [1]	42,246	55,316	46,092	58,939	9.1	6.5
Child care credit	6,501	3,462	6,467	3,487	-0.5	0.7
Earned income credit [2]	2,896	745	2,960	797	2.2	7.0
Foreign tax credit	5,398	9,362	6,418	10,958	18.9	17.1
General business credit	251	878	387	1,302	53.8	48.4
Minimum tax credit	290	1,081	359	1,032	23.7	-4.5
Child tax credit [3]	25,951	32,048	25,742	31,742	-0.8	-1.0
Education credits	7,057	6,120	7,725	7,022	9.5	14.8
Retirement savings contribution credit	5,294	945	5,192	894	-1.9	-5.4
Residential energy credits	n.a.	n.a.	4,344	1,000	[4]	[4]

n.a.—Not available.

[1] Includes credits not shown separately. See Table 2.

[2] Represents portion of earned income credit used to offset income tax before credits.

[3] Excludes refundable portion, which totaled \$15.5 billion for 2005 and \$16.2 billion for 2006.

[4] Percentage not computed.

Figure H

Earned Income Credit, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2005		2006		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total earned income credit (EIC)	22,752	42,410	23,042	44,388	1.3	4.7
EIC for returns with no qualifying children	4,737	1,089	4,811	1,142	1.6	4.9
EIC for returns with one qualifying child	8,627	15,352	8,747	16,078	1.4	4.7
EIC for returns with two or more qualifying children	9,388	25,970	9,485	27,168	1.0	4.6
Refundable earned income credit (EIC)	20,087	37,465	20,269	39,072	0.9	4.3
EIC for returns with no qualifying children	3,220	750	3,220	777	[1]	3.6
EIC for returns with one qualifying child	7,867	13,396	7,971	13,994	1.3	4.5
EIC for returns with two or more qualifying children	9,000	23,319	9,078	24,301	0.9	4.2
EIC used to offset income tax before credits	2,896	745	2,960	797	2.2	7.0
EIC for returns with no qualifying children	1,012	77	1,030	78	1.8	1.2
EIC for returns with one qualifying child	1,559	547	1,595	586	2.3	7.2
EIC for returns with two or more qualifying children	325	121	335	132	3.0	9.7
EIC used to offset all other taxes	4,756	4,200	4,874	4,518	2.5	7.6
EIC for returns with no qualifying children	1,106	261	1,158	286	4.8	9.6
EIC for returns with one qualifying child	1,529	1,408	1,528	1,497	-0.1	6.3
EIC for returns with two or more qualifying children	2,122	2,530	2,188	2,735	3.2	8.1

[1] Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding.

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2006 (7.6 percent more than for 2005). The refundable portion, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and other income-related taxes). The refundable portion of the EIC totaled \$39.1 billion for 2006, also an increase of 4.3 percent from 2005 (Figure H).

Over 23.0 million taxpayers claimed the earned income credit for 2006, an increase of 1.3 percent from 2005. The total earned income credit increased 4.7 percent to \$44.4 billion. The number of returns receiving the credit but having no qualifying children increased 1.6 percent for 2006. The number of returns having one qualifying child and receiving the credit increased 1.4 percent, while the number of returns having two or more qualifying children and receiving the credit increased 1.0 percent. The amount of EIC claimed for returns with no qualifying children increased 4.9 percent. Returns with one qualifying child reported an increase in EIC of 4.7 percent, and returns with two or more qualifying children showed an increase of 4.6 percent.

The number of returns claiming the refundable portion of the EIC increased 0.9 percent for 2006, while the amount of the refundable portion of the EIC increased 4.3 percent. The number of returns with the refundable portion of the EIC and without any qualifying children stayed constant, while the corresponding figure for the number of returns with one qualifying child increased by 1.3 percent, and the number of returns with two or more qualifying children increased by 0.9 percent. The amount of refundable EIC claimed on returns with no qualifying children increased 3.6 percent for 2006. The amount of refundable EIC claimed on returns with one qualifying child increased 4.5 percent, while the amount on returns with two or more qualifying children increased 4.2 percent.

Historical Trends in Constant Dollars

As shown in Figure I, AGI, salaries and wages, and real gross domestic product (GDP) rose in constant dollars for 2006.¹² The 4.8-percent growth in real AGI marked the fourth year in a row of growth in real AGI. As shown in Figure J, real total income

tax rose continually from \$329.2 billion for 1991 to its high of \$569.5 billion for 2000, but then declined each year through 2003 when it was \$406.5 billion. For 2006, for the third straight year, real total income tax increased (rising to \$507.9 billion in 1982-84 dollars), still considerably lower than the high in 2000. Tax as a percentage of real GDP behaved similarly. During the mid- to late 1990s, tax as a percentage of real GDP increased. Part of this increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator. However, from 2000 to 2003, the ratio of income tax to GDP fell from 10.0 percent to 6.7 percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (also income tax rates were decreased over these years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. For 2006, real net capital gain (less loss) increased 13.0 percent on top of a 36.4-percent increase in 2005 and a 56.7-percent increase in 2004 (see Figure K). Concurrently, the ratio of income tax to GDP increased first to 7.1 percent in 2004, then to 7.5 percent in 2005, and then to 7.7 percent in 2006, still well below the 10.0 percent cited above for Tax Year 2000.

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure K shows that, in constant dollars, net capital gain (less loss) increased 13.0 percent for 2006. TY 2003 through TY 2006 reverted to the trend of large annual increases for real net capital gain (less loss) which occurred during most of the 1990s. From 1991 to 2000, real net capital gains increased almost fivefold, from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000.

During this period, capital gain (less loss) was affected by both tax law changes and a rising stock market. Due to several significant tax law changes enacted during the 1990s (including the Omnibus Budget Reconciliation Act of 1993—OBRA93—and

¹² U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The Consumer Price Index (CPI-U) for each calendar year represents an annual average of monthly indices. CPI-U approximates the prices of goods and services purchased by typical urban consumers (1982-84=100); 2006=201.6; 2005=195.3. See <http://ftp.bls.gov/pub/special.requests/cpi/cpiat.txt> for previous years. All fields used CPI-U to calculate constant dollars amounts except real GDP. GDP is based on chained 2000 dollars (billions) converted to 82-84 dollars as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2008.

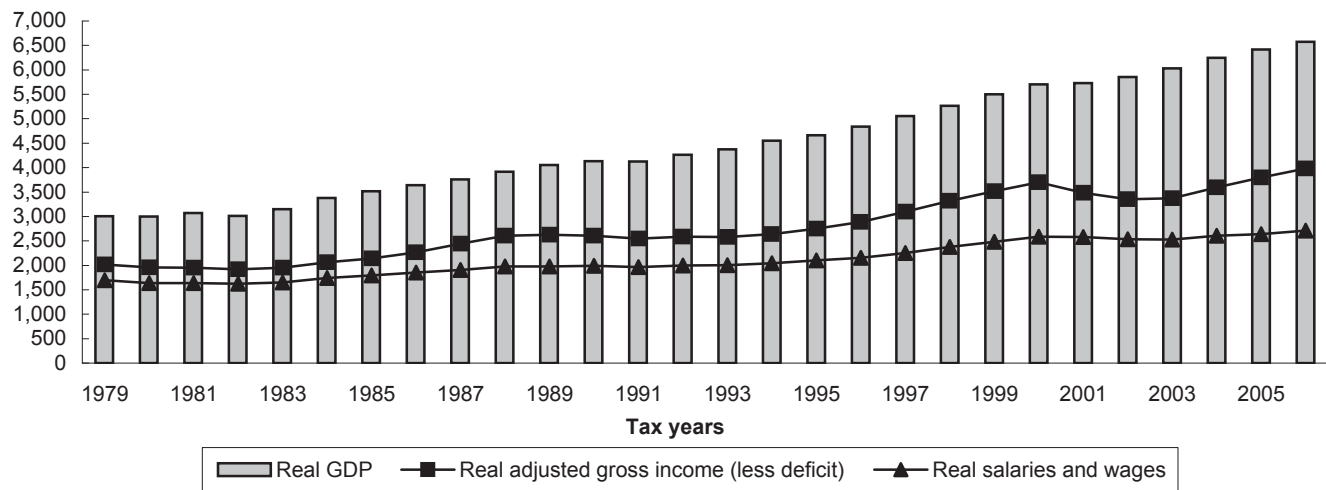
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Figure I

Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979-2006 [1]

Constant dollars (billions) [2, 3]



[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2006. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.

[2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 12 of this article for further details.

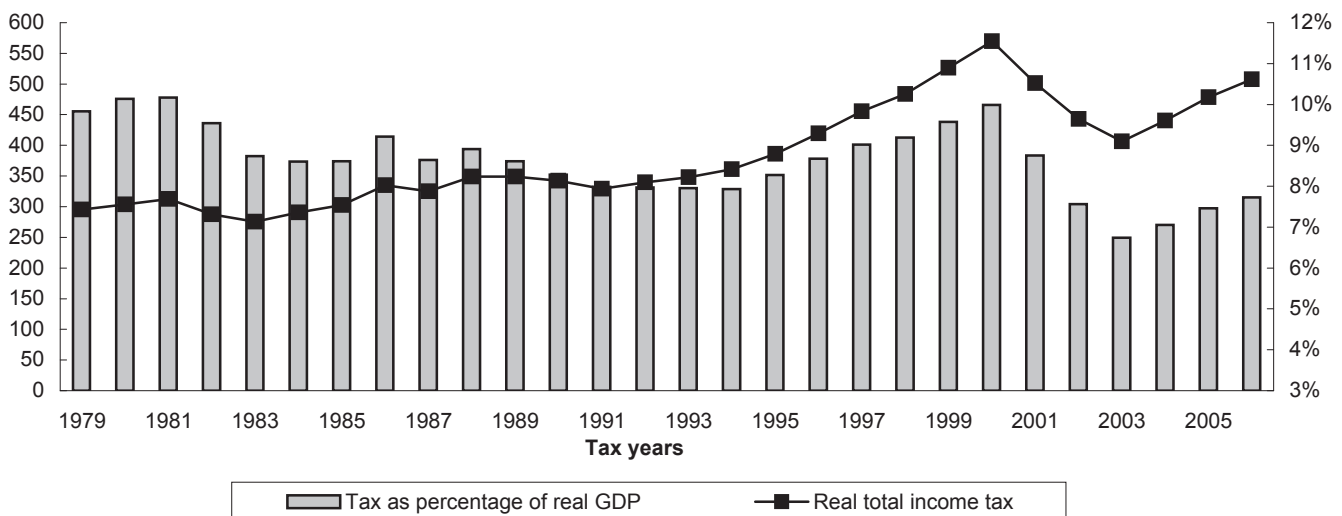
[3] GDP is based on chained 2000 dollars (billions) converted to 1982-84 dollars as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2008.

Figure J

Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979-2006 [1]

Constant dollars (billions) [2]

Percentage



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.

[2] Total income tax is shown in constant dollars, calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details. GDP is based on chained 2000 dollars (billions) converted to 1982-84 dollars as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2007.

Figure K

Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988-2006

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year	Net capital gain (less loss) [1]				Capital gain distributions [2]			
	Number of returns	Current dollars	Constant 1982-84 dollars [3]		Number of returns	Current dollars	Constant 1982-84 dollars [3]	
			Amount	Percentage change			Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8

N/A—Not applicable.

[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing separately).

[2] Capital gain distributions are included in net capital gain (less loss). For 1988-1996, and 1999-2006, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

[3] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from 3 percentage points for 1991 and 1992 to 19.6 percentage points for 1997 through 2000. For 2003 through 2006, this differential was 20.0 percentage points. With 2006 being the fourth straight year of double-digit growth, real net capital gain (less loss) was \$386.6 billion, surpassing the all-time high of \$366.2 billion reported for 2000.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000. Capital gain distributions declined greatly between 2000 and 2003. This decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. For 2006, real capital

gain distributions increased to \$29.5 billion, their highest amount since 2000.

Figure L presents constant dollar data for selected income, deduction, and tax items for 1988-2006. Real taxable interest income fluctuated over the period. Having decreased during 1990-1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, this time by 9.8 percent. The 32.8-percent increase for 2006 marked the second year of increases after 4 straight years of declines. In real terms, taxable interest for 2006 was only 62.3 percent of the level reported for 1989.

Dividends had increased for 6 of the previous 7 years before 2001, and then had 2 consecutive years of large decreases for 2001 and 2002. For the past 4 years, however, dividends have increased appreciably. For 2006, dividends increased 16.0 percent (in real terms) to \$98.9 billion, besting the previous all-time high of \$85.4 billion in 2000.

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Figure L

Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988-2006

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable Social Security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5
2006	11,621	-19.6	211,050	2.4	609,741	6.2	92,583	-1.4	10,697	19.9	22,018	1.4

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than 0.05 percent.

Constant-dollar business or professional net income (less loss) increased 1.1 percent to \$139.6 billion for 2006. This was the highest level of sole proprietorship income, in real terms. As with taxable interest and dividends, many other sources of income showed significant increases for 2006 in real terms. These included taxable Individual Retirement Account distributions, taxable Social Security benefits, taxable pensions and annuities, and partnership and S corporation net income (less loss), which increased 7.6 percent, 12.1 percent, 3.9 percent, and 2.4 percent, respectively. The inflation-adjusted amount of total itemized deductions increased 6.2 percent for 2006, marking the third year in row of increases. Real charitable contributions decreased by 1.4 percent for 2006. This marks the first year of a decline in real charitable contributions after 3 years of increases.

Much of the fluctuation in alternative minimum tax (AMT) liability shown for 1988 through 2006 reflects changes in law. The large increases in real AMT for 1991 and 1993 were the results of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002. However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus, despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years. For 2006, exemption amounts were updated, but, despite this, AMT increased 19.9 percent. The 2006 level was the highest ever and was over twelve times higher (in real terms) than AMT for 1988.

The real value of total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, EIC consisted of three components, with the maximum amount of the credit for 1991 being more than twice the maximum for 1990. Later, the Omnibus Budget Reconciliation Act of 1993 modified EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components. In addition,

the income eligibility levels and the maximum amounts of the credit increased. The EIC increased 1.4 percent in constant dollars for 2006, thus exceeding the previous high set the preceding year.

Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2006, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2006 data presented in this article.

Additional child tax credit—Modifications were made to the additional child tax credit for 2006. In Tax Year 2005, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$11,000. For 2006, the limit was 15 percent of a taxpayer's earned income that exceeded \$11,300.

Alternative Minimum Tax (AMT)—For Tax Year 2006, the minimum exemption rose to \$62,550 for a married couple filing a joint return, up from \$58,000 in 2005, and to \$42,500 for singles and heads of household, up from \$40,250, and to \$31,275 for a married person filing separately, up from \$29,000.

Earned Income Credit (EIC)—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$2,800 from \$2,700. The maximum credit for taxpayers with no qualifying children increased to \$412 from \$399. For these taxpayers, earned income and AGI had to be less than \$12,120 (\$14,120 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$85 to \$2,747, and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,536 from \$4,400. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$32,001 (\$34,001 for married filing jointly) for one qualifying child, or less than \$36,348 (\$38,348 for married filing jointly) for two or more qualifying children.

Exemption amount—For Tax Year 2006, the exemption amount increased by \$100 to \$3,300. Taxpayers could have lost a portion of their exemption

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benefits if their adjusted gross incomes were above certain amounts (\$112,875 for married persons filing separately; \$150,500 for single individuals; \$188,150 for heads of household; and \$225,750 for married persons filing jointly or qualifying widow(er)s). For 2006, a taxpayer could lose no more than two-thirds of the dollar amounts of their exemptions, so that amount of each exemption could not be reduced to less than \$1,100. For 2005 and previous years, exemption amounts could be reduced to zero.

Federal telephone excise tax credit—Taxpayers who were billed after February 28, 2003, and before August 1, 2006, for Federal telephone excise tax on long distance or bundled telephone service may have taken a credit or refund for Tax Year 2006. Individuals were eligible to receive this credit even if they owed no tax or if they had not received a refund of this excise tax from their service providers. Taxpayers could request the standard amount of the credit based on the number of exemptions claimed on their returns (number of exemptions: 0 = \$0, 1 = \$30, 2 = \$40, 3 = \$50, 4 or more = \$60) or the actual amount shown on their bills. Individuals who did not otherwise have to file an income tax return filed Form 1040EZ-T, Request for Refund of Federal Telephone Excise Tax, in order to obtain the refund. A total of 742,859 Form 1040 EZ-T returns were filed for Tax Year 2006, and a total of 96.9 million taxpayers claimed the tax credit for a total of \$4.2 billion.

Foreign-earned income—Taxpayers who claimed the foreign-earned income exclusion or the foreign housing deduction on Form 2555, *Foreign Earned Income*, had to use the foreign-earned income tax worksheet to figure their tax. Taxpayers had to refigure their tax on nonexcluded income using the tax tables that would have applied had they not claimed the exclusion. This change in the law affected 143.1 thousand taxpayers for Tax Year 2006.

General business credits—The Energy Tax Incentives Act of 2005 and the Safe, Accountable, Flexible, Efficient Transportation Act of 2005 provided tax incentives for energy-efficient buildings and appliances, alternative and clean fuel vehicle credits, and other incentives and credits related to energy production and excise taxes.

Health savings account deduction—The deduction was limited to the annual deductible on the qualifying high deductible health plan, but not more than \$2,700 (\$5,450 if family coverage), an increase from \$2,650 (\$5,250 if family coverage) in 2005. These

limits were \$700 higher if the taxpayer was age 55 or older (\$1,400 if both spouses were 55 or older). For 2005, these higher amounts for age 55 or older were \$600 and \$1,200, respectively.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. The maximum amount of earnings subject to self-employment tax increased based on the percentage change in average covered earnings.

Individual retirement arrangement deduction—For 2006, a taxpayer or both taxpayers for taxpayers filing jointly, were able to take an IRA deduction up to \$4,000 (\$5,000 if age 50 or older—up from \$4,500 for 2005) if not covered by a retirement plan, or if covered by a retirement plan but their modified AGIs were less than \$60,000 (\$85,000 if married filing jointly or qualifying widow(er)). This was up from \$80,000 if married filing jointly or qualifying widow(er) for 2005. Military members serving in combat zone localities could count tax-free combat pay in figuring how much to contribute to a Roth or traditional IRA. This allowed members of the military with no taxable earned income to make contributions, unlike in previous years.

Itemized deductions—If a taxpayer's AGI was greater than \$150,500 (\$75,250 if married filing separately), his or her itemized deductions may have been limited; the threshold was increased from \$145,950 (\$72,975 if married filing separately) for 2005 as a result of inflation indexing. The limitation did not apply to deductions for medical and dental expenses, investment interest expenses, casualty or theft losses, and gambling losses; all other deductions were subject to the limitation. To arrive at allowable itemized deductions, total itemized deductions were reduced by the smaller of: (a) 53.33 percent of the nonexempt deductions, or (b) 2 percent of the amount of AGI in excess of the limitation threshold. For Tax Year 2006, this reduction was only two-thirds of the amount of the reduction that would have otherwise applied for 2005.

Katrina Emergency Tax Relief Act of 2005—The Katrina Emergency Tax Relief Act of 2005 provided an additional exemption of \$500 in TYs 2005 or 2006 for each Hurricane Katrina-displaced individual claimed by the taxpayer. The total additional

exemption claimed for all years cannot exceed: \$2,000 for married taxpayers filing jointly, \$1,000 for married taxpayers filing separately, and \$2,000 for all other taxpayers.

A Hurricane Katrina-displaced individual is a person: (1) whose main home on August 28, 2005, was in the Hurricane Katrina disaster area, (2) who is displaced from the home, and (3) who is provided housing free of charge in the taxpayer's main home for a period of 60 consecutive days which ends in the taxable year in which the exemption is claimed. The additional exemption is not subject to the income-based phaseouts applicable to personal exemptions, and is allowed as a deduction in computing alternative minimum taxable income.

Kiddie tax—For Tax Year 2006, the age limit for children who received taxable income and needed to figure tax using their parents' higher marginal rates increased from 14 to 18. Also, the amount of taxable investment income a child could have before being taxed at their parents' rate rose to \$1,700, up from \$1,600. Due to this change, approximately 353.0 thousand taxpayers generated taxes of \$885.7 million in 2006, compared to 2005 when 141.6 thousand taxpayers owed \$419.4 million because of this tax.

Residential energy credit—For 2006, taxpayers could receive a 10-percent credit for buying qualified energy efficiency improvements for their main homes. The maximum credit was \$500, and no more than \$200 of the credit could be attributable to expenses for windows. Over 4.3 million taxpayers claimed this credit for a total of \$1.0 billion.

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2007. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.¹³ Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2006 data are based on a sample of 321,006 returns and an estimated final population of 138,485,446 returns. The corresponding sample and population for the 2005 data were 292,966 and 134,494,440 returns, respectively.¹⁴

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure M shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed later in this issue in SOI Sampling Methodology and Data Limitations.

¹³ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss From Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss From Farming*.

¹⁴ For further details on the description of the sample, see *Statistics of Income—2006, Individual Income Tax Returns* (IRS Publication 1304).

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Figure M

Coefficients of Variation for Selected Items, Tax Year 2006

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	138,394,754	0.01	8,030,842,945	0.09
Salaries and wages	116,379,376	0.10	5,469,370,119	0.10
Business or profession:				
Net income	16,209,687	0.35	330,265,386	0.16
Net loss	5,446,722	0.96	48,738,126	0.35
Net capital gain (less loss):				
Net gain	13,427,079	0.62	789,797,297	1.18
Net loss	8,641,990	0.82	18,751,674	0.96
Taxable Individual Retirement Account distributions	9,965,065	0.83	124,705,552	1.42
Taxable pensions and annuities	24,098,220	0.49	450,454,465	0.62
Partnership and S corporation:				
Net income	5,022,308	0.94	528,224,522	0.36
Net loss	2,596,993	1.46	102,747,208	0.82
Estate and trust:				
Net income	550,919	3.16	19,125,097	0.88
Net loss	44,685	10.57	1,941,673	0.83
Unemployment compensation	7,378,438	1.05	26,523,665	1.37
Taxable Social Security benefits	13,749,185	0.65	144,403,839	0.49
Other income:				
Net income	5,830,163	1.08	37,473,251	0.74
Net loss	346,790	4.32	7,534,789	0.94
Payments to an Individual Retirement Account	3,230,531	1.51	12,533,506	0.55
Moving expenses adjustment	1,082,576	2.78	3,159,251	1.46
Self-employment tax deduction	17,074,708	0.39	23,925,376	1.02
Self-employed health insurance deduction	3,804,190	1.10	20,302,533	3.16
Total statutory adjustments	33,980,524	0.36	113,845,357	2.64
Taxable income	106,667,402	0.12	5,579,145,443	10.57

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit)	Salaries and wages		Taxable interest		Tax-exempt interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total	138,394,754	8,030,842,945	116,379,376	5,469,370,119	62,401,235	222,707,445	6,038,822	72,970,971
No adjusted gross income	2,675,594	-91,196,610	714,478	17,878,229	885,404	6,150,321	88,852	1,300,897
\$1 under \$5,000	11,633,370	31,004,475	8,852,728	28,383,613	2,839,640	1,699,168	102,075	190,872
\$5,000 under \$10,000	11,786,747	87,992,646	9,293,308	67,219,963	2,766,590	3,009,871	121,627	401,115
\$10,000 under \$15,000	11,711,680	146,357,710	9,080,238	106,771,898	3,027,048	4,474,593	163,586	662,514
\$15,000 under \$20,000	10,937,694	191,038,094	8,977,609	148,316,842	3,020,019	5,106,052	135,964	436,457
\$20,000 under \$25,000	9,912,261	222,862,623	8,573,595	183,012,022	2,786,869	4,534,292	153,479	675,569
\$25,000 under \$30,000	8,749,761	240,252,128	7,634,923	198,062,401	2,783,594	4,546,243	143,631	769,828
\$30,000 under \$40,000	14,151,824	492,158,138	12,585,820	408,124,120	5,351,616	8,491,134	284,278	1,568,021
\$40,000 under \$50,000	10,687,193	478,795,699	9,481,258	389,320,598	5,113,117	8,359,747	337,171	1,791,270
\$50,000 under \$75,000	18,854,917	1,158,386,347	16,801,304	919,196,733	11,419,597	22,185,113	884,523	5,028,368
\$75,000 under \$100,000	11,140,408	960,841,319	10,021,003	751,305,323	8,230,374	18,145,119	764,350	4,333,509
\$100,000 under \$200,000	12,088,423	1,606,322,715	10,888,319	1,205,050,029	10,303,588	33,955,561	1,472,513	11,277,566
\$200,000 under \$500,000	3,121,485	895,151,023	2,701,345	544,631,238	2,945,517	25,358,364	882,075	12,593,927
\$500,000 under \$1,000,000	589,306	399,608,986	487,691	188,813,547	577,126	14,078,383	278,847	7,641,895
\$1,000,000 under \$1,500,000	150,431	182,043,576	121,544	70,188,881	148,607	7,401,827	85,556	3,819,089
\$1,500,000 under \$2,000,000	64,007	110,211,789	51,234	37,609,861	63,647	4,875,598	40,440	2,536,776
\$2,000,000 under \$5,000,000	98,724	295,129,497	79,672	89,552,878	98,086	13,487,165	67,060	6,608,002
\$5,000,000 under \$10,000,000	24,975	171,407,703	20,365	44,036,537	24,891	8,969,331	19,294	3,750,095
\$10,000,000 or more	15,956	452,475,087	12,944	71,895,407	15,906	27,879,563	13,500	7,585,202
Taxable returns, total	92,740,927	7,439,473,161	80,491,071	4,888,702,061	51,142,560	203,857,468	5,483,153	68,841,717
Nontaxable returns, total	45,653,826	591,369,784	35,888,305	580,668,058	11,258,675	18,849,977	555,669	4,129,254

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Ordinary dividends		Qualified dividends		State income tax refunds		Alimony received	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	31,619,775	199,359,146	26,584,184	137,195,800	22,964,214	24,206,006	441,514	8,120,381
No adjusted gross income	540,964	2,283,212	445,855	1,230,016	84,997	253,202	* 709	* 17,177
\$1 under \$5,000	1,470,125	1,102,881	1,216,545	570,614	96,236	57,764	12,124	48,874
\$5,000 under \$10,000	1,247,269	1,567,563	1,012,178	756,449	135,605	79,319	23,673	102,417
\$10,000 under \$15,000	1,280,234	2,238,306	1,049,868	1,071,720	256,138	147,636	40,832	311,444
\$15,000 under \$20,000	1,294,938	2,343,797	1,021,828	1,215,611	343,539	188,855	37,850	303,100
\$20,000 under \$25,000	1,161,357	2,154,371	934,157	1,121,027	482,416	230,430	37,814	320,145
\$25,000 under \$30,000	1,117,737	2,294,745	905,574	1,243,463	621,237	302,498	36,816	388,958
\$30,000 under \$40,000	2,133,918	4,173,540	1,714,990	2,314,142	1,786,876	975,120	65,334	802,522
\$40,000 under \$50,000	2,210,312	5,242,042	1,836,925	2,848,694	2,091,754	1,264,727	49,658	767,243
\$50,000 under \$75,000	5,300,090	14,192,978	4,383,316	8,689,544	5,614,850	3,960,527	74,100	1,654,603
\$75,000 under \$100,000	4,219,882	13,692,026	3,521,698	8,472,200	4,515,008	3,660,605	30,556	856,613
\$100,000 under \$200,000	6,475,265	32,849,107	5,616,465	21,725,457	5,546,706	5,938,834	23,824	1,148,793
\$200,000 under \$500,000	2,334,295	30,828,990	2,135,848	21,875,425	1,035,039	2,233,468	6,030	832,321
\$500,000 under \$1,000,000	508,531	16,966,756	480,372	12,504,165	200,864	1,064,349	1,643	406,904
\$1,000,000 under \$1,500,000	135,761	8,818,224	128,611	6,704,820	59,080	571,473	279	28,019
\$1,500,000 under \$2,000,000	58,893	5,424,332	55,774	4,102,064	27,498	393,698	84	28,350
\$2,000,000 under \$5,000,000	90,849	15,016,424	86,502	11,401,157	45,133	990,355	153	32,319
\$5,000,000 under \$10,000,000	23,849	9,454,677	22,749	7,245,962	12,504	606,420	23	21,122
\$10,000,000 or more	15,505	28,715,176	14,929	22,103,272	8,735	1,286,725	13	49,458
Taxable returns, total	27,065,994	189,597,772	22,954,944	131,785,142	20,692,187	22,153,705	318,690	7,085,346
Nontaxable returns, total	4,553,780	9,761,374	3,629,240	5,410,658	2,272,027	2,052,301	122,824	1,035,035

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Business or profession				Capital gain distributions		Sales of capital assets reported on Form 1040, Schedule D	
	Net income		Net loss				Taxable net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	16,209,687	330,265,386	5,446,722	48,738,126	4,599,135	8,416,731	13,427,079	789,797,297
No adjusted gross income	212,239	2,688,671	429,977	10,743,018	29,044	35,701	165,726	10,929,006
\$1 under \$5,000	1,351,819	3,904,914	158,823	979,663	343,221	276,371	458,409	809,762
\$5,000 under \$10,000	1,736,070	11,626,939	184,145	1,194,895	200,297	239,472	466,823	1,579,013
\$10,000 under \$15,000	1,695,773	16,556,296	240,522	1,895,075	214,205	332,462	472,963	1,749,283
\$15,000 under \$20,000	1,144,236	12,971,831	265,387	2,105,613	199,657	238,883	433,733	1,984,703
\$20,000 under \$25,000	839,119	10,666,018	267,212	1,755,465	164,085	245,207	406,848	1,927,522
\$25,000 under \$30,000	734,803	10,622,790	267,015	1,781,254	173,381	255,395	422,174	2,184,965
\$30,000 under \$40,000	1,257,950	17,786,932	507,989	3,076,241	345,996	426,125	796,257	4,704,585
\$40,000 under \$50,000	1,106,549	16,208,014	459,326	2,639,195	390,479	615,884	854,874	5,575,487
\$50,000 under \$75,000	2,079,261	35,340,025	1,039,407	6,263,365	845,713	1,475,849	2,077,659	17,827,689
\$75,000 under \$100,000	1,424,198	30,602,858	617,322	3,472,142	653,719	1,148,707	1,753,040	21,345,205
\$100,000 under \$200,000	1,809,342	66,288,637	742,802	5,387,127	825,108	2,037,960	3,063,606	67,091,897
\$200,000 under \$500,000	636,114	53,290,017	201,387	2,938,573	189,900	896,556	1,421,642	98,690,086
\$500,000 under \$1,000,000	117,221	16,997,119	39,370	1,131,576	18,833	121,489	368,754	75,003,350
\$1,000,000 under \$1,500,000	27,696	5,648,649	10,268	505,529	3,279	27,177	105,275	43,801,537
\$1,500,000 under \$2,000,000	11,777	3,018,574	4,382	290,752	1,056	10,821	46,943	30,434,436
\$2,000,000 under \$5,000,000	18,408	10,308,226	7,595	873,883	959	18,992	77,025	92,779,494
\$5,000,000 under \$10,000,000	4,419	2,286,669	2,089	515,291	170	12,251	21,008	68,256,219
\$10,000,000 or more	2,693	3,452,208	1,701	1,189,468	33	1,429	14,319	243,123,059
Taxable returns, total	9,368,887	261,893,236	3,788,396	28,404,323	4,045,697	7,921,918	11,865,301	769,758,786
Nontaxable returns, total	6,840,801	68,372,150	1,658,325	20,333,802	553,439	494,814	1,561,777	20,038,512

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Taxable net loss		Short-term capital gain		Short-term capital loss		Short-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	8,641,990	18,751,674	5,337,951	52,308,971	5,188,636	129,803,389	1,931,034	105,089,820
No adjusted gross income	521,417	1,295,372	88,769	1,255,098	269,147	12,924,095	201,579	11,330,384
\$1 under \$5,000	435,750	821,625	178,138	137,813	187,544	2,690,126	105,391	2,199,476
\$5,000 under \$10,000	334,056	688,816	151,658	291,388	150,870	2,644,251	73,388	2,270,163
\$10,000 under \$15,000	343,659	731,634	183,746	332,176	149,647	2,647,093	59,396	2,258,771
\$15,000 under \$20,000	350,306	766,358	153,010	328,120	148,807	2,630,346	58,300	1,867,613
\$20,000 under \$25,000	319,458	673,907	135,904	245,596	141,693	2,844,925	57,863	2,426,374
\$25,000 under \$30,000	297,091	603,028	158,133	323,079	141,502	2,244,851	52,703	1,859,647
\$30,000 under \$40,000	530,300	1,102,486	279,744	587,104	273,040	4,704,127	103,372	3,506,078
\$40,000 under \$50,000	539,024	1,076,511	317,971	771,638	269,778	4,677,629	93,556	3,737,651
\$50,000 under \$75,000	1,283,264	2,684,678	789,484	2,114,359	729,884	10,935,898	210,425	9,273,034
\$75,000 under \$100,000	1,067,399	2,296,786	673,185	2,192,476	619,191	10,784,676	195,849	8,889,506
\$100,000 under \$200,000	1,736,912	3,804,717	1,267,581	5,651,886	1,182,710	24,852,160	372,787	20,758,570
\$200,000 under \$500,000	687,878	1,684,019	636,454	6,593,565	636,463	19,995,500	233,728	16,677,093
\$500,000 under \$1,000,000	131,217	345,470	181,196	4,494,160	169,099	9,269,121	67,104	7,475,240
\$1,000,000 under \$1,500,000	31,369	84,666	54,344	2,499,163	50,016	3,496,897	18,895	2,733,394
\$1,500,000 under \$2,000,000	12,156	33,640	24,540	1,627,899	21,923	2,054,017	8,711	1,579,627
\$2,000,000 under \$5,000,000	16,247	45,271	43,241	5,494,806	33,172	4,379,456	12,873	3,119,487
\$5,000,000 under \$10,000,000	3,139	8,879	12,065	3,775,930	8,736	1,970,930	3,186	1,193,644
\$10,000,000 or more	1,348	3,810	8,788	13,592,717	5,415	4,057,290	1,929	1,934,068
Taxable returns, total	6,661,418	14,275,474	4,685,177	49,294,870	4,236,154	98,244,380	1,372,194	78,651,261
Nontaxable returns, total	1,980,572	4,476,201	652,774	3,014,100	952,481	31,559,009	558,840	26,438,559

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets		Short-term gain from other forms (2119, 4797, etc.)		Short-term loss from other forms (4684, 6781, and 8824)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	5,319,838	33,524,258	3,623,253	27,126,470	146,529	4,688,907	178,867	1,365,522
No adjusted gross income	113,924	1,074,156	98,753	1,734,533	4,549	78,491	5,102	58,498
\$1 under \$5,000	188,296	192,116	94,367	544,178	* 3,820	* 357	3,692	16,746
\$5,000 under \$10,000	153,366	320,432	96,105	379,145	* 2,946	* 5,179	2,167	3,577
\$10,000 under \$15,000	180,414	347,051	101,773	359,903	4,216	3,097	2,169	9,304
\$15,000 under \$20,000	155,041	387,869	102,969	822,255	* 3,184	* 4,359	* 107	* 59
\$20,000 under \$25,000	134,487	292,691	92,366	456,922	* 1,318	* 597	3,259	15,266
\$25,000 under \$30,000	155,105	333,287	97,865	412,495	4,048	11,457	* 2,810	* 2,010
\$30,000 under \$40,000	276,214	665,223	185,585	1,252,855	5,584	19,911	5,460	32,517
\$40,000 under \$50,000	313,479	969,046	195,275	1,195,034	4,697	13,869	8,634	10,316
\$50,000 under \$75,000	783,833	2,313,705	542,292	1,928,487	10,345	28,958	15,421	22,281
\$75,000 under \$100,000	660,397	2,272,715	453,476	2,173,074	12,503	76,128	12,122	18,693
\$100,000 under \$200,000	1,268,587	5,681,192	877,991	4,781,666	24,679	145,875	33,551	115,641
\$200,000 under \$500,000	637,102	6,142,065	467,977	4,103,316	29,334	284,134	32,581	99,258
\$500,000 under \$1,000,000	175,411	3,395,648	122,013	1,996,840	13,675	269,224	17,532	97,449
\$1,000,000 under \$1,500,000	49,363	1,586,018	38,002	842,630	5,995	242,469	8,432	49,873
\$1,500,000 under \$2,000,000	21,645	911,632	16,918	562,431	3,458	170,393	5,258	42,979
\$2,000,000 under \$5,000,000	36,668	2,595,986	26,928	1,247,358	7,206	581,169	11,609	117,074
\$5,000,000 under \$10,000,000	9,813	1,311,580	7,500	651,225	2,696	409,657	4,586	95,876
\$10,000,000 or more	6,695	2,731,844	5,098	1,682,123	2,277	2,343,583	4,373	558,105
Taxable returns, total	4,620,749	30,342,585	3,120,703	21,561,642	128,789	4,556,288	163,290	1,257,776
Nontaxable returns, total	699,089	3,181,673	502,550	5,564,828	17,740	132,619	15,576	107,746

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net short-term partnership/ S corporation gain		Net short-term partnership/ S corporation loss		Long-term capital gain		Long-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	731,903	21,706,855	353,257	3,833,841	12,670,217	763,742,508	7,257,803	208,022,674
No adjusted gross income	12,681	525,084	8,539	223,314	175,494	11,514,572	446,041	22,130,052
\$1 under \$5,000	9,854	20,393	8,254	4,779	435,610	868,156	386,930	5,085,293
\$5,000 under \$10,000	7,490	7,361	5,370	32,951	447,610	1,560,183	293,221	4,994,416
\$10,000 under \$15,000	12,580	22,717	7,284	59,804	425,905	1,656,597	303,335	5,662,194
\$15,000 under \$20,000	5,817	6,442	4,527	10,969	397,587	1,863,154	306,833	7,062,183
\$20,000 under \$25,000	14,628	23,572	10,430	17,628	378,332	1,828,806	271,142	5,618,520
\$25,000 under \$30,000	7,409	13,054	7,224	5,419	382,390	2,075,376	244,605	4,805,976
\$30,000 under \$40,000	27,237	34,736	15,445	45,442	730,789	4,513,159	431,948	11,011,220
\$40,000 under \$50,000	30,039	92,349	13,912	38,253	790,119	5,290,394	446,895	7,793,404
\$50,000 under \$75,000	74,900	148,188	38,480	88,587	1,922,654	17,195,436	1,074,451	22,815,209
\$75,000 under \$100,000	66,113	193,554	32,024	53,324	1,650,976	20,439,153	861,296	19,039,596
\$100,000 under \$200,000	157,016	860,772	78,405	232,238	2,897,627	64,920,007	1,448,014	38,039,000
\$200,000 under \$500,000	143,655	1,400,557	61,254	349,025	1,394,687	96,830,228	578,830	29,136,067
\$500,000 under \$1,000,000	70,712	1,620,155	29,985	490,458	372,902	73,492,613	110,316	10,901,424
\$1,000,000 under \$1,500,000	28,523	1,006,049	10,808	206,372	107,242	42,617,357	26,351	4,001,350
\$1,500,000 under \$2,000,000	15,570	800,718	5,596	123,982	47,624	29,729,291	10,155	2,082,228
\$2,000,000 under \$5,000,000	29,587	2,937,020	9,940	514,908	76,906	89,439,292	13,737	4,722,990
\$5,000,000 under \$10,000,000	10,067	2,400,088	3,256	375,658	21,282	65,624,946	2,616	1,667,692
\$10,000,000 or more	8,023	9,594,047	2,524	960,729	14,483	232,283,787	1,086	1,453,859
Taxable returns, total	679,830	20,994,418	314,894	3,373,337	11,205,958	743,115,554	5,578,925	153,170,524
Nontaxable returns, total	52,073	712,437	38,363	460,504	1,464,260	20,626,954	1,678,877	54,852,151

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover		Long-term gain from other forms (2119, 4797, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	9,191,345	339,029,650	4,660,800	50,994,393	5,464,418	201,030,762	2,360,983	233,813,815
No adjusted gross income	155,504	4,578,293	163,414	3,981,817	375,672	20,955,478	76,698	6,512,476
\$1 under \$5,000	330,419	731,415	191,987	981,172	293,406	4,683,517	34,157	262,044
\$5,000 under \$10,000	325,136	1,093,936	156,893	788,557	214,217	4,646,565	48,925	268,254
\$10,000 under \$15,000	307,306	1,121,465	186,522	1,402,570	206,741	5,058,492	65,175	656,826
\$15,000 under \$20,000	288,264	1,243,843	180,679	2,157,426	208,767	5,520,984	64,733	480,288
\$20,000 under \$25,000	261,983	1,277,127	159,921	970,295	180,266	5,257,371	63,557	496,886
\$25,000 under \$30,000	274,699	1,193,244	142,606	923,874	174,199	4,473,226	67,509	649,723
\$30,000 under \$40,000	516,660	3,199,467	274,057	3,576,292	295,554	8,484,248	117,424	925,514
\$40,000 under \$50,000	523,650	3,076,179	310,413	1,799,137	291,317	6,951,666	133,835	1,273,392
\$50,000 under \$75,000	1,371,312	10,123,768	737,013	5,298,571	738,469	20,181,713	298,414	4,430,508
\$75,000 under \$100,000	1,163,878	12,089,270	595,578	4,203,429	620,402	17,905,529	263,093	5,083,001
\$100,000 under \$200,000	2,136,841	36,677,700	1,020,841	8,343,074	1,105,525	36,850,047	503,310	19,219,590
\$200,000 under \$500,000	1,044,957	50,751,304	409,794	6,636,238	558,397	30,460,256	364,846	34,319,485
\$500,000 under \$1,000,000	284,775	35,591,186	81,622	2,373,413	126,488	12,484,663	134,939	26,241,875
\$1,000,000 under \$1,500,000	82,192	20,246,599	21,118	1,174,670	34,810	4,795,592	44,447	14,701,523
\$1,500,000 under \$2,000,000	36,796	13,550,845	9,029	636,088	13,947	2,494,000	21,534	9,583,949
\$2,000,000 under \$5,000,000	59,503	36,329,890	13,604	1,911,244	19,735	5,683,480	37,476	28,870,801
\$5,000,000 under \$10,000,000	16,353	23,663,920	3,487	953,514	4,245	2,174,481	12,113	21,186,263
\$10,000,000 or more	11,119	82,490,200	2,223	2,883,014	2,260	1,969,454	8,799	58,651,416
Taxable returns, total	8,070,762	328,154,871	3,876,197	38,842,333	4,194,524	152,256,284	2,001,786	223,902,508
Nontaxable returns, total	1,120,584	10,874,780	784,604	12,152,060	1,269,894	48,774,478	359,197	9,911,307

Footnotes at end of table.

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/ S corporation gain		Net long-term partnership/ S corporation loss		Schedule D capital gain distributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	141,298	1,527,883	1,514,318	189,676,169	407,026	4,260,226	9,911,970	51,000,528
No adjusted gross income	3,729	71,342	30,359	3,603,129	12,520	815,657	190,918	514,916
\$1 under \$5,000	2,685	19,685	22,472	108,765	11,892	30,760	375,020	395,772
\$5,000 under \$10,000	2,816	5,366	25,267	140,973	5,027	12,980	343,359	516,073
\$10,000 under \$15,000	* 2,036	* 13,389	35,850	147,665	9,567	84,628	327,351	627,527
\$15,000 under \$20,000	* 115	* 89	15,424	122,063	7,165	43,675	317,224	676,952
\$20,000 under \$25,000	* 3,364	* 16,198	37,179	113,452	13,150	51,341	278,662	618,025
\$25,000 under \$30,000	* 2,810	* 2,485	21,628	178,241	10,151	46,759	278,317	694,536
\$30,000 under \$40,000	5,780	17,960	52,381	364,926	23,537	146,861	520,647	1,237,392
\$40,000 under \$50,000	7,690	12,732	57,985	333,321	19,056	51,538	613,412	1,629,172
\$50,000 under \$75,000	14,797	32,126	177,017	1,383,483	55,693	346,447	1,437,665	4,301,324
\$75,000 under \$100,000	12,753	36,107	149,956	1,426,898	37,552	146,091	1,254,713	5,091,544
\$100,000 under \$200,000	27,088	157,677	350,542	5,225,124	93,479	670,678	2,318,740	11,779,641
\$200,000 under \$500,000	24,542	127,914	273,404	10,312,447	64,351	433,453	1,139,831	9,968,785
\$500,000 under \$1,000,000	11,634	118,991	122,534	11,461,172	24,044	437,294	306,075	4,711,284
\$1,000,000 under \$1,500,000	5,482	46,822	47,118	7,883,067	8,065	154,485	85,136	1,956,385
\$1,500,000 under \$2,000,000	3,021	50,455	24,381	6,813,054	3,815	126,440	37,905	1,000,435
\$2,000,000 under \$5,000,000	6,715	125,576	44,449	25,171,170	5,658	317,289	60,255	2,381,951
\$5,000,000 under \$10,000,000	2,211	95,756	14,903	21,467,736	1,502	146,090	16,028	1,009,172
\$10,000,000 or more	2,030	577,215	11,469	93,419,483	799	197,759	10,712	1,889,642
Taxable returns, total	127,971	1,394,284	1,374,768	185,054,677	354,446	3,021,216	8,723,969	48,334,585
Nontaxable returns, total	13,327	133,599	139,550	4,621,492	52,579	1,239,010	1,188,001	2,665,942

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sale of property other than capital assets				Taxable IRA distributions		Pensions and annuities	
	Net gain		Net loss		Number of returns	Amount	Total	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total	894,821	14,020,711	883,982	9,819,064	9,965,065	124,705,552	26,511,367	780,831,489
No adjusted gross income	47,233	983,697	71,777	3,407,487	90,723	1,158,023	209,440	4,373,674
\$1 under \$5,000	13,320	28,171	15,704	135,905	212,131	473,463	673,447	4,683,077
\$5,000 under \$10,000	21,146	67,656	25,683	122,562	444,417	1,618,447	1,289,939	11,219,149
\$10,000 under \$15,000	18,747	73,428	21,192	140,334	678,299	3,190,285	1,857,848	20,595,523
\$15,000 under \$20,000	29,969	198,809	29,580	125,236	677,439	3,996,223	1,897,323	25,959,587
\$20,000 under \$25,000	31,366	138,854	29,867	142,520	596,004	3,705,488	1,599,002	25,149,825
\$25,000 under \$30,000	34,839	228,522	28,337	154,942	546,177	3,602,087	1,423,193	25,544,357
\$30,000 under \$40,000	52,937	316,668	46,848	154,483	942,459	6,926,479	2,614,607	50,681,403
\$40,000 under \$50,000	54,888	355,855	49,428	329,680	829,642	7,421,193	2,284,881	52,652,390
\$50,000 under \$75,000	130,678	1,060,936	106,644	467,023	1,816,177	20,621,318	4,769,688	131,136,642
\$75,000 under \$100,000	99,197	849,336	82,099	444,163	1,262,637	18,585,414	3,204,933	114,882,290
\$100,000 under \$200,000	161,089	2,157,295	155,178	981,596	1,409,061	32,734,810	3,591,859	193,499,931
\$200,000 under \$500,000	110,958	1,922,682	122,025	968,171	362,965	14,501,694	864,185	84,994,254
\$500,000 under \$1,000,000	42,126	1,062,465	52,828	552,050	62,187	3,604,237	144,559	18,254,697
\$1,000,000 under \$1,500,000	15,143	395,545	17,640	315,584	15,248	890,201	36,445	5,989,224
\$1,500,000 under \$2,000,000	7,657	263,909	8,113	177,442	6,593	421,163	16,066	2,731,506
\$2,000,000 under \$5,000,000	14,823	908,489	13,991	444,992	9,321	797,809	23,725	5,367,045
\$5,000,000 under \$10,000,000	4,812	558,481	4,070	227,828	2,199	243,191	6,169	1,589,726
\$10,000,000 or more	3,893	2,449,912	2,978	527,069	1,388	214,027	4,058	1,527,187
Taxable returns, total	707,087	12,183,248	669,548	5,312,443	8,233,236	114,807,436	21,610,788	720,856,029
Nontaxable returns, total	187,734	1,837,463	214,434	4,506,621	1,731,829	9,898,116	4,900,578	59,975,460

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Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Pensions and annuities—continued		Rent				Royalty	
	Taxable		Net income		Net loss (includes nondeductible loss)		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total	24,098,220	450,454,465	3,945,510	53,607,878	5,200,270	64,256,741	1,463,190	17,360,823
No adjusted gross income	166,778	1,855,402	88,415	1,184,036	266,883	7,808,243	31,481	298,952
\$1 under \$5,000	610,869	1,675,972	78,655	237,785	108,411	1,178,879	42,173	49,348
\$5,000 under \$10,000	1,249,644	6,451,151	140,630	602,032	151,704	1,408,205	40,680	82,467
\$10,000 under \$15,000	1,794,510	14,353,972	207,224	1,100,487	171,587	1,340,338	53,291	179,706
\$15,000 under \$20,000	1,825,985	18,862,468	201,711	1,082,296	189,281	1,858,646	57,180	119,369
\$20,000 under \$25,000	1,525,046	18,095,986	173,954	1,024,344	195,752	1,940,478	50,303	162,834
\$25,000 under \$30,000	1,322,823	17,909,569	149,867	883,912	205,819	1,909,343	64,692	229,529
\$30,000 under \$40,000	2,445,322	36,200,311	279,731	1,775,171	402,712	3,733,219	98,188	376,922
\$40,000 under \$50,000	2,108,902	36,782,882	265,498	1,904,182	404,943	3,887,236	85,200	361,821
\$50,000 under \$75,000	4,354,987	89,292,597	618,194	5,269,195	907,052	9,122,069	203,706	1,049,860
\$75,000 under \$100,000	2,847,974	72,204,466	505,388	5,242,437	699,206	6,949,434	176,508	1,019,623
\$100,000 under \$200,000	3,015,567	99,546,475	739,049	10,922,109	976,048	12,001,867	289,436	2,621,262
\$200,000 under \$500,000	661,259	29,220,410	349,489	10,262,790	392,791	6,699,837	159,545	3,099,941
\$500,000 under \$1,000,000	105,338	4,307,088	86,574	4,761,978	79,279	2,152,430	52,153	2,311,148
\$1,000,000 under \$1,500,000	26,519	1,256,618	24,403	1,894,059	20,649	685,190	18,786	1,063,112
\$1,500,000 under \$2,000,000	11,637	616,899	11,787	1,140,497	8,765	353,315	9,141	638,770
\$2,000,000 under \$5,000,000	17,415	1,021,628	17,476	2,342,411	13,682	672,666	18,496	1,456,712
\$5,000,000 under \$10,000,000	4,589	369,524	4,585	940,146	3,448	242,077	6,607	745,086
\$10,000,000 or more	3,056	431,046	2,880	1,038,011	2,256	313,266	5,624	1,494,362
Taxable returns, total	19,547,813	416,651,298	3,188,889	48,570,101	3,927,308	43,819,597	1,251,524	16,538,161
Nontaxable returns, total	4,550,407	33,803,166	756,621	5,037,776	1,272,962	20,437,144	211,667	822,662

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Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Royalty—continued		Farm rental				Total rental and royalty	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total	40,159	320,028	462,724	3,609,088	125,974	611,692	5,329,744	73,354,079
No adjusted gross income	1,071	20,140	10,028	99,686	5,791	61,623	109,910	1,488,603
\$1 under \$5,000	* 1,222	* 4,537	15,055	23,641	* 4,448	* 13,650	127,760	301,997
\$5,000 under \$10,000	* 650	* 414	23,708	122,052	* 4,955	* 5,613	196,191	794,259
\$10,000 under \$15,000	* 1,307	* 2,764	27,138	81,393	6,506	37,938	271,122	1,309,855
\$15,000 under \$20,000	* 3,750	* 66,558	33,302	124,711	6,873	30,468	264,026	1,246,896
\$20,000 under \$25,000	* 345	* 13	22,727	170,126	** 13,200	** 45,001	231,187	1,336,812
\$25,000 under \$30,000	* 106	* 24	15,465	122,251	**	**	212,525	1,220,991
\$30,000 under \$40,000	2,408	12,924	43,472	306,169	13,610	23,548	388,227	2,429,952
\$40,000 under \$50,000	* 2,606	* 7,366	36,008	317,435	10,228	55,002	353,860	2,498,875
\$50,000 under \$75,000	** 8,684	** 61,255	70,024	478,145	** 34,115	** 127,131	826,979	6,697,005
\$75,000 under \$100,000	**	**	63,151	467,526	**	**	674,865	6,615,465
\$100,000 under \$200,000	9,274	31,114	76,844	827,518	16,960	132,388	988,040	14,178,932
\$200,000 under \$500,000	5,821	66,968	18,471	300,975	** 9,286	** 79,329	459,930	13,429,267
\$500,000 under \$1,000,000	1,267	11,108	4,565	86,536	**	**	122,136	7,055,299
\$1,000,000 under \$1,500,000	417	1,437	961	16,574	**	**	37,495	2,948,269
\$1,500,000 under \$2,000,000	290	9,111	646	22,013	**	**	18,256	1,779,343
\$2,000,000 under \$5,000,000	534	11,084	822	27,356	**	**	30,889	3,800,646
\$5,000,000 under \$10,000,000	197	3,743	195	5,661	**	**	9,381	1,680,058
\$10,000,000 or more	211	9,470	143	9,320	**	**	6,963	2,541,554
Taxable returns, total	33,524	231,884	370,332	3,126,209	98,674	474,559	4,344,038	67,291,820
Nontaxable returns, total	6,635	88,144	92,392	482,879	27,300	137,133	985,706	6,062,259

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Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total rental and royalty—continued		Partnership and S corporation				Estate and trust	
	Net loss		Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total	4,658,255	49,926,987	5,022,308	528,224,522	2,596,993	102,747,208	550,919	19,125,097
No adjusted gross income	267,968	6,498,122	65,730	2,542,730	263,510	36,222,811	10,051	209,639
\$1 under \$5,000	109,116	964,659	66,758	251,798	57,333	940,789	11,513	35,900
\$5,000 under \$10,000	143,090	1,270,084	85,310	561,090	78,519	1,087,075	19,485	63,246
\$10,000 under \$15,000	166,044	1,174,483	108,746	797,676	80,024	987,010	13,197	79,009
\$15,000 under \$20,000	184,286	1,703,794	101,787	987,462	63,538	777,918	17,987	96,916
\$20,000 under \$25,000	196,072	1,740,845	120,909	1,361,451	80,201	986,181	12,008	88,645
\$25,000 under \$30,000	199,691	1,695,934	121,108	1,660,766	87,399	740,065	12,365	95,313
\$30,000 under \$40,000	402,349	3,391,203	248,469	3,957,627	150,285	1,723,222	32,028	200,986
\$40,000 under \$50,000	391,640	3,458,145	271,850	4,365,451	171,491	2,116,726	30,016	195,642
\$50,000 under \$75,000	889,638	7,921,751	677,422	12,693,983	349,435	4,042,787	75,924	719,464
\$75,000 under \$100,000	690,126	6,239,558	603,605	14,738,460	290,343	3,554,421	67,214	865,421
\$100,000 under \$200,000	755,422	7,070,707	1,196,187	51,220,393	502,071	8,291,829	132,063	2,472,272
\$200,000 under \$500,000	184,220	3,599,081	874,791	94,459,177	276,897	7,905,163	74,198	2,867,625
\$500,000 under \$1,000,000	44,631	1,360,487	280,490	78,690,143	76,495	5,233,471	21,296	1,830,603
\$1,000,000 under \$1,500,000	13,449	494,755	82,682	42,460,924	23,825	2,678,612	7,489	1,178,234
\$1,500,000 under \$2,000,000	6,154	292,466	36,530	27,385,477	11,873	2,049,983	3,655	760,213
\$2,000,000 under \$5,000,000	9,827	546,937	56,232	71,418,932	21,513	5,987,978	6,550	2,099,324
\$5,000,000 under \$10,000,000	2,665	210,577	14,425	38,143,069	7,017	4,327,735	2,182	1,570,130
\$10,000,000 or more	1,866	293,399	9,277	80,527,915	5,226	13,093,433	1,700	3,696,514
Taxable returns, total	3,409,008	32,818,865	4,398,750	517,342,058	1,873,514	58,276,229	495,030	18,661,960
Nontaxable returns, total	1,249,247	17,108,122	623,559	10,882,464	723,478	44,470,979	55,889	463,136

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Estate and trust—continued		Farm				Unemployment compensation	
	Net loss		Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)
All returns, total	44,685	1,941,673	551,965	7,683,980	1,406,308	23,015,298	7,378,438	26,523,665
No adjusted gross income	5,635	590,575	15,536	268,150	114,266	4,545,334	20,834	99,780
\$1 under \$5,000	* 633	* 2,446	28,900	80,650	32,172	278,362	171,143	305,315
\$5,000 under \$10,000	* 656	* 64	28,663	160,073	54,813	572,166	503,188	1,263,517
\$10,000 under \$15,000	* 1,724	* 1,101	37,605	264,452	68,266	741,797	721,418	2,325,971
\$15,000 under \$20,000	** 2,808	** 2,365	36,297	302,192	67,344	637,043	774,688	2,670,675
\$20,000 under \$25,000	**	**	27,637	242,615	85,322	1,003,266	698,676	2,470,683
\$25,000 under \$30,000	* 3,183	* 12,888	34,775	413,523	53,682	658,396	561,861	1,992,170
\$30,000 under \$40,000	* 1,824	* 39,331	50,219	589,943	131,786	1,515,092	892,804	3,354,530
\$40,000 under \$50,000	* 3	* 239	52,015	497,089	112,751	1,327,376	660,569	2,502,646
\$50,000 under \$75,000	2,463	7,487	94,979	1,245,223	253,654	2,802,509	1,216,312	4,556,537
\$75,000 under \$100,000	3,124	49,775	51,963	949,102	169,413	2,225,584	609,953	2,477,116
\$100,000 under \$200,000	11,096	83,090	66,571	1,287,533	178,854	2,917,618	473,419	2,093,333
\$200,000 under \$500,000	4,748	114,675	18,478	767,613	58,820	1,761,963	65,449	370,262
\$500,000 under \$1,000,000	2,395	87,587	4,966	246,624	14,678	761,072	6,153	29,052
\$1,000,000 under \$1,500,000	934	50,993	1,217	120,715	4,240	298,002	1,086	6,858
\$1,500,000 under \$2,000,000	525	48,800	736	50,520	1,803	171,552	393	2,269
\$2,000,000 under \$5,000,000	1,487	156,714	1,004	113,445	2,937	349,994	410	2,486
\$5,000,000 under \$10,000,000	655	186,145	234	34,641	877	191,544	68	338
\$10,000,000 or more	791	507,399	171	49,875	631	256,627	15	127
Taxable returns, total	34,488	1,372,203	365,403	5,804,172	1,008,038	15,000,930	4,919,437	18,327,781
Nontaxable returns, total	10,198	569,471	186,563	1,879,808	398,270	8,014,368	2,459,001	8,195,884

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Social Security benefits				Foreign-earned income exclusion		Other income [1]	
	Total		Taxable				Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All returns, total	20,609,364	339,754,476	13,749,185	144,403,839	329,264	18,154,653	5,830,163	37,473,251
No adjusted gross income	474,661	6,799,770	278	3,978	68,781	3,002,210	81,685	978,888
\$1 under \$5,000	1,143,764	14,997,556	16,799	43,894	51,927	2,367,590	269,719	456,380
\$5,000 under \$10,000	1,494,227	21,383,845	23,099	96,947	23,078	1,116,499	274,682	750,807
\$10,000 under \$15,000	1,881,111	27,839,239	35,244	150,266	15,383	837,996	271,627	939,649
\$15,000 under \$20,000	1,730,856	26,412,455	332,541	308,683	13,484	750,676	281,415	917,957
\$20,000 under \$25,000	1,448,359	23,169,036	1,002,101	1,510,726	11,296	665,020	250,770	808,956
\$25,000 under \$30,000	1,238,501	20,138,240	1,145,526	3,137,903	9,585	543,126	256,576	868,917
\$30,000 under \$40,000	1,944,582	31,138,749	1,942,152	9,248,264	15,891	921,338	484,296	1,344,689
\$40,000 under \$50,000	1,624,679	25,537,091	1,624,323	13,496,335	13,383	765,169	426,030	1,352,265
\$50,000 under \$75,000	3,195,656	53,022,062	3,194,456	40,602,618	24,226	1,443,808	987,620	3,350,611
\$75,000 under \$100,000	1,881,522	35,164,477	1,881,448	29,815,691	16,089	1,034,390	706,973	2,726,889
\$100,000 under \$200,000	1,854,245	38,270,289	1,854,214	32,493,456	30,530	2,056,528	977,488	6,378,052
\$200,000 under \$500,000	522,568	11,614,388	522,397	9,868,119	24,006	1,755,019	365,970	5,817,983
\$500,000 under \$1,000,000	104,049	2,474,120	104,047	2,102,941	6,975	540,579	103,155	2,827,262
\$1,000,000 under \$1,500,000	29,311	727,861	29,298	618,624	2,005	153,207	33,945	1,452,682
\$1,500,000 under \$2,000,000	13,384	336,601	13,384	286,109	824	61,706	15,890	982,496
\$2,000,000 under \$5,000,000	19,617	504,477	19,611	428,718	1,308	101,266	27,321	2,410,463
\$5,000,000 under \$10,000,000	4,946	131,813	4,942	112,035	293	22,930	8,454	1,177,593
\$10,000,000 or more	3,324	92,406	3,323	78,531	200	15,598	6,546	1,930,710
Taxable returns, total	15,182,325	256,244,699	13,032,699	141,210,318	141,424	8,787,933	4,640,142	32,382,202
Nontaxable returns, total	5,427,039	83,509,778	716,486	3,193,521	187,840	9,366,720	1,190,021	5,091,049

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Other income [1]—continued		Net operating loss		Gambling earnings		Statutory adjustments	
	Net loss						Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
All returns, total	346,790	7,534,789	916,899	80,795,920	1,871,292	27,902,023	33,980,524	113,845,357
No adjusted gross income	130,721	4,246,279	494,432	68,835,856	21,076	193,415	455,479	1,827,372
\$1 under \$5,000	7,249	128,175	82,867	640,445	27,915	51,780	1,586,375	1,724,535
\$5,000 under \$10,000	8,453	150,332	65,446	662,958	55,251	191,227	2,276,634	2,584,878
\$10,000 under \$15,000	7,972	77,531	39,452	538,458	69,601	272,748	2,299,646	2,856,100
\$15,000 under \$20,000	10,803	83,461	33,841	388,207	97,026	396,119	1,860,283	3,059,741
\$20,000 under \$25,000	12,681	83,747	22,250	344,842	84,919	343,143	1,708,504	2,934,907
\$25,000 under \$30,000	9,772	73,226	17,137	238,942	82,543	291,346	1,714,321	3,325,173
\$30,000 under \$40,000	14,417	101,873	24,818	421,815	167,368	658,374	3,120,636	6,106,681
\$40,000 under \$50,000	6,197	37,477	21,178	429,250	153,534	698,436	2,868,416	6,544,944
\$50,000 under \$75,000	28,426	241,643	41,905	1,005,149	394,720	2,523,421	5,595,967	13,930,682
\$75,000 under \$100,000	27,610	305,850	19,630	522,150	258,732	2,027,988	3,834,167	11,625,670
\$100,000 under \$200,000	43,166	557,252	25,340	1,259,079	334,983	4,895,546	4,892,291	25,086,656
\$200,000 under \$500,000	24,553	583,025	18,230	1,307,690	93,218	5,500,591	1,267,263	17,718,061
\$500,000 under \$1,000,000	7,590	266,355	5,683	885,784	18,595	2,443,989	298,496	6,878,185
\$1,000,000 under \$1,500,000	2,744	119,412	1,609	401,070	5,298	1,561,531	81,600	2,230,584
\$1,500,000 under \$2,000,000	1,242	77,603	819	288,117	2,004	520,432	36,587	1,160,647
\$2,000,000 under \$5,000,000	2,048	202,251	1,420	809,406	3,212	1,655,995	58,180	2,195,601
\$5,000,000 under \$10,000,000	636	64,088	490	406,251	807	846,051	15,304	809,364
\$10,000,000 or more	509	135,209	354	1,410,450	490	2,829,890	10,376	1,245,577
Taxable returns, total	176,911	2,708,461	179,578	17,745,547	1,530,881	25,067,641	24,232,679	96,524,656
Nontaxable returns, total	169,879	4,826,329	737,320	63,050,372	340,411	2,834,382	9,747,845	17,320,701

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	IRA payments		Jury duty pay deduction		Student loan interest deduction		Educator expenses deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)
All returns, total	3,230,531	12,533,506	57,259	51,814	8,540,900	6,156,865	3,166,931	805,568
No adjusted gross income	20,939	86,027	* 95	* 235	77,023	72,642	5,526	1,154
\$1 under \$5,000	36,391	94,633	0	0	133,700	84,755	3,992	979
\$5,000 under \$10,000	41,162	120,235	* 2,007	* 15,149	243,623	134,471	23,359	4,941
\$10,000 under \$15,000	87,281	209,669	0	0	343,137	209,340	49,808	10,743
\$15,000 under \$20,000	126,468	341,010	* 1,038	* 34	394,424	259,119	59,968	14,089
\$20,000 under \$25,000	182,502	456,664	* 1,990	* 72	559,968	377,386	55,944	12,677
\$25,000 under \$30,000	176,738	570,077	* 3,664	* 3,138	598,147	409,125	95,028	22,698
\$30,000 under \$40,000	363,347	1,141,452	* 3,784	* 3,165	1,155,277	869,677	302,129	70,596
\$40,000 under \$50,000	399,775	1,435,270	10,239	4,179	1,028,151	773,779	274,310	66,922
\$50,000 under \$75,000	696,104	2,646,168	16,012	15,412	1,873,978	1,310,876	712,060	179,617
\$75,000 under \$100,000	401,749	1,703,855	7,731	5,687	1,247,055	1,104,494	687,777	180,642
\$100,000 under \$200,000	548,798	2,655,946	10,688	4,678	886,415	551,200	790,879	214,373
\$200,000 under \$500,000	115,030	817,670	0	0	0	0	** 106,153	** 26,138
\$500,000 under \$1,000,000	21,569	160,483	0	0	0	0	**	**
\$1,000,000 under \$1,500,000	6,001	43,941	0	0	0	0	**	**
\$1,500,000 under \$2,000,000	2,360	17,807	0	0	0	0	**	**
\$2,000,000 under \$5,000,000	3,325	25,341	* 10	* 66	0	0	**	**
\$5,000,000 under \$10,000,000	687	5,033	0	0	0	0	**	**
\$10,000,000 or more	306	2,226	0	0	0	0	**	**
Taxable returns, total	2,741,689	11,097,958	51,356	33,252	7,026,373	5,159,879	2,902,670	743,111
Nontaxable returns, total	488,842	1,435,549	5,903	18,561	1,514,527	996,986	264,261	62,457

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Tuition and fees deduction		Domestic production activities deduction		Health savings account deduction		Deduction for self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)
All returns, total	4,015,828	9,620,615	421,128	3,303,121	358,968	868,560	17,074,708	23,925,376
No adjusted gross income	127,484	416,689	1,025	411	3,730	10,759	227,919	213,472
\$1 under \$5,000	234,206	699,039	2,242	203	* 349	* 1,736	1,223,200	297,289
\$5,000 under \$10,000	282,327	786,948	3,421	540	* 3,704	* 6,404	1,751,376	864,783
\$10,000 under \$15,000	138,667	318,554	2,390	676	* 5,083	* 8,364	1,714,841	1,226,984
\$15,000 under \$20,000	144,163	341,712	4,748	1,958	4,515	7,232	1,154,425	974,931
\$20,000 under \$25,000	104,552	230,213	3,501	1,405	5,781	8,853	850,630	824,875
\$25,000 under \$30,000	107,923	258,161	6,580	3,474	15,487	22,594	776,607	866,337
\$30,000 under \$40,000	171,589	377,163	18,288	12,362	21,722	37,152	1,300,938	1,448,066
\$40,000 under \$50,000	257,031	613,943	18,263	13,260	29,860	54,677	1,138,138	1,357,125
\$50,000 under \$75,000	655,985	1,356,459	43,374	36,257	61,214	122,495	2,175,980	2,959,904
\$75,000 under \$100,000	466,696	1,072,235	41,482	57,177	59,402	139,124	1,504,737	2,536,569
\$100,000 under \$200,000	1,325,203	3,149,499	94,364	183,168	81,454	211,203	2,035,499	4,667,949
\$200,000 under \$500,000	0	0	91,056	383,359	48,082	168,984	866,406	3,180,213
\$500,000 under \$1,000,000	0	0	41,789	395,980	13,018	48,066	215,205	1,141,943
\$1,000,000 under \$1,500,000	0	0	15,423	259,110	2,658	9,789	55,824	372,818
\$1,500,000 under \$2,000,000	0	0	8,922	207,243	1,193	4,543	25,190	198,935
\$2,000,000 under \$5,000,000	0	0	15,610	605,777	1,381	5,312	40,088	450,704
\$5,000,000 under \$10,000,000	0	0	4,914	375,586	242	952	10,478	136,545
\$10,000,000 or more	0	0	3,734	765,175	92	319	7,226	205,933
Taxable returns, total	2,854,373	6,472,777	389,683	3,279,336	317,218	776,323	10,207,763	18,583,802
Nontaxable returns, total	1,161,454	3,147,838	31,445	23,785	41,750	92,237	6,866,945	5,341,573

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Moving expense adjustment		Payments to a Keogh plan		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)
All returns, total	1,082,576	3,159,251	1,228,299	22,011,551	1,164,171	429,850	585,286	9,115,764
No adjusted gross income	13,481	87,496	9,635	67,419	21,892	14,465	13,531	307,935
\$1 under \$5,000	18,464	35,856	3,953	2,077	34,101	26,103	8,726	51,689
\$5,000 under \$10,000	20,545	34,093	8,002	30,244	59,166	15,887	8,124	80,288
\$10,000 under \$15,000	44,573	75,530	7,993	40,565	90,358	24,959	8,397	69,058
\$15,000 under \$20,000	64,198	133,324	14,128	42,227	80,574	31,503	21,164	190,541
\$20,000 under \$25,000	74,710	126,452	12,848	54,096	61,040	13,079	14,693	122,351
\$25,000 under \$30,000	78,533	149,888	10,845	53,050	57,773	25,335	18,272	162,409
\$30,000 under \$40,000	118,175	255,521	40,041	251,126	141,970	43,913	31,161	262,387
\$40,000 under \$50,000	100,975	212,928	43,898	302,760	94,724	25,697	58,117	458,978
\$50,000 under \$75,000	194,803	569,405	113,611	902,348	179,957	82,273	115,927	1,035,144
\$75,000 under \$100,000	136,465	428,768	146,429	1,483,423	136,173	32,829	79,785	734,879
\$100,000 under \$200,000	171,967	805,776	401,011	6,303,931	156,793	54,550	122,011	1,917,502
\$200,000 under \$500,000	39,785	194,901	292,640	7,509,508	38,257	23,569	59,634	1,890,043
\$500,000 under \$1,000,000	4,340	33,351	80,194	3,005,840	7,313	6,289	15,078	831,737
\$1,000,000 under \$1,500,000	858	7,448	19,317	843,282	1,593	3,300	4,084	318,308
\$1,500,000 under \$2,000,000	223	2,545	8,283	392,349	851	1,305	2,000	149,551
\$2,000,000 under \$5,000,000	391	4,721	11,372	550,107	1,115	2,673	3,203	283,024
\$5,000,000 under \$10,000,000	69	883	2,543	109,915	323	619	793	107,417
\$10,000,000 or more	20	363	1,556	67,283	199	1,502	589	142,524
Taxable returns, total	901,837	2,701,098	1,168,853	21,644,970	900,433	327,399	523,398	8,288,586
Nontaxable returns, total	180,739	458,153	59,446	366,581	263,737	102,451	61,888	827,178

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Self-employed health insurance deduction		Medical Savings Account deduction		Certain business expenses of reservists, performing artists, etc.		Other adjustments [2]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)
All returns, total	3,804,190	20,302,533	18,668	35,106	120,468	368,258	137,296	1,073,988
No adjusted gross income	104,610	438,871	* 8	* 26	* 1,298	* 1,373	2,630	107,257
\$1 under \$5,000	119,985	411,619	0	0	* 2,652	* 5,054	* 3,334	* 12,288
\$5,000 under \$10,000	135,788	448,860	0	0	* 4,637	* 37,757	* 2,146	* 2,084
\$10,000 under \$15,000	167,670	602,976	* 952	* 1,426	* 7,333	* 33,265	6,525	22,288
\$15,000 under \$20,000	195,279	694,235	* 650	* 1,624	8,230	16,267	* 7,663	* 9,930
\$20,000 under \$25,000	179,617	664,439	* 1,639	* 1,957	* 2,215	* 6,514	9,333	32,217
\$25,000 under \$30,000	169,056	718,556	0	0	10,308	30,768	6,114	28,008
\$30,000 under \$40,000	301,793	1,259,992	* 1,563	* 1,399	10,664	43,831	9,165	26,266
\$40,000 under \$50,000	273,173	1,148,803	* 2,648	* 2,211	* 6,790	* 20,228	16,592	51,366
\$50,000 under \$75,000	520,794	2,475,857	** 8,384	** 18,191	23,451	64,795	23,239	160,822
\$75,000 under \$100,000	372,950	2,040,292	**	**	16,077	33,745	13,648	63,430
\$100,000 under \$200,000	656,211	4,018,607	**	**	24,035	63,567	26,727	269,501
\$200,000 under \$500,000	405,651	3,357,795	** 2,826	** 8,273	2,744	11,044	** 9,481	** 212,964
\$500,000 under \$1,000,000	119,952	1,165,142	**	**	* 8	* 14	**	**
\$1,000,000 under \$1,500,000	34,349	353,958	**	**	* 11	* 10	301	8,260
\$1,500,000 under \$2,000,000	15,415	159,332	**	**	0	0	145	23,756
\$2,000,000 under \$5,000,000	22,841	240,699	**	**	* 14	* 27	177	19,382
\$5,000,000 under \$10,000,000	5,585	60,542	**	**	0	0	47	9,691
\$10,000,000 or more	3,473	41,959	**	**	0	0	27	14,479
Taxable returns, total	2,855,279	16,135,383	15,470	28,769	100,504	297,556	107,957	886,222
Nontaxable returns, total	948,912	4,167,150	3,198	6,337	19,964	70,702	29,339	187,765

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 1. All Returns: Sources of Income, Adjustments, Deductions, and Exemptions, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Basic standard deduction		Additional standard deduction		Total itemized deductions		Exemptions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount
	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
All returns, total	86,583,732	590,487,763	11,261,327	16,976,422	49,123,555	1,229,237,288	275,256,944	891,911,609
No adjusted gross income	0	0	0	0	0	0	4,164,681	13,701,043
\$1 under \$5,000	11,287,057	50,412,459	893,594	1,257,691	345,274	5,468,507	9,430,166	30,992,750
\$5,000 under \$10,000	11,207,720	67,067,099	1,266,667	1,777,928	577,704	8,464,825	14,789,260	48,679,895
\$10,000 under \$15,000	10,682,206	69,130,018	1,529,092	2,226,522	1,029,474	15,044,424	19,526,046	64,289,348
\$15,000 under \$20,000	9,661,065	65,286,068	1,378,923	2,074,666	1,276,531	19,170,566	19,703,873	64,891,816
\$20,000 under \$25,000	8,375,654	58,143,708	971,361	1,502,477	1,536,608	21,996,060	19,004,738	62,615,725
\$25,000 under \$30,000	6,927,002	48,708,543	752,950	1,158,271	1,821,779	26,575,063	17,047,316	56,170,790
\$30,000 under \$40,000	9,784,646	71,212,906	1,102,722	1,676,792	4,363,179	65,217,946	28,203,110	92,969,386
\$40,000 under \$50,000	6,140,831	48,025,710	825,340	1,253,497	4,546,362	71,839,198	22,665,089	74,720,994
\$50,000 under \$75,000	8,032,741	69,792,769	1,366,282	2,104,209	10,818,922	196,833,604	44,823,495	147,796,871
\$75,000 under \$100,000	2,842,375	27,071,979	645,871	1,072,252	8,297,996	174,668,813	29,937,280	98,728,598
\$100,000 under \$200,000	1,431,428	13,704,040	454,446	751,375	10,655,930	299,344,593	34,219,151	112,610,244
\$200,000 under \$500,000	159,232	1,454,685	59,142	96,803	2,962,237	141,755,680	9,008,457	20,812,455
\$500,000 under \$1,000,000	36,460	336,034	10,281	16,538	552,797	49,648,717	1,727,892	1,852,070
\$1,000,000 under \$1,500,000	8,145	76,136	2,446	3,831	142,284	20,077,961	432,991	465,721
\$1,500,000 under \$2,000,000	2,928	27,189	1,060	1,782	61,068	11,936,247	181,815	195,296
\$2,000,000 under \$5,000,000	3,396	30,834	934	1,460	95,326	30,051,854	275,826	294,709
\$5,000,000 under \$10,000,000	627	5,653	159	240	24,348	17,653,722	70,750	75,710
\$10,000,000 or more	219	1,934	56	88	15,735	53,489,509	45,008	48,187
Taxable returns, total	50,322,469	341,304,085	7,833,730	11,765,025	42,402,082	1,073,985,426	174,414,838	559,830,041
Nontaxable returns, total	36,261,263	249,183,678	3,427,598	5,211,397	6,721,474	155,251,862	100,842,106	332,081,568

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2006) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

[2] Other adjustments do not include the foreign housing adjustment.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns	Taxable income		Alternative minimum tax		Income tax before credits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns, total	138,394,754	106,667,402	5,579,145,443	3,966,540	21,564,586	106,688,255	1,082,855,370
No adjusted gross income	2,675,594	0	0	6,751	184,922	8,711	185,136
\$1 under \$5,000	11,633,370	880,556	964,764	* 890	* 2,278	875,009	92,406
\$5,000 under \$10,000	11,786,747	3,931,639	7,022,667	2,336	316	3,932,334	701,254
\$10,000 under \$15,000	11,711,680	6,631,856	27,161,757	850	1,138	6,635,470	2,710,778
\$15,000 under \$20,000	10,937,694	7,958,803	54,399,481	2,202	3,649	7,960,548	5,795,585
\$20,000 under \$25,000	9,912,261	8,830,458	84,959,346	2,668	2,880	8,828,936	9,784,380
\$25,000 under \$30,000	8,749,761	8,252,297	111,592,271	1,513	11,746	8,251,473	13,339,066
\$30,000 under \$40,000	14,151,824	13,733,631	265,074,215	3,811	11,993	13,732,197	32,980,877
\$40,000 under \$50,000	10,687,193	10,511,657	284,972,064	7,815	17,190	10,512,872	38,120,185
\$50,000 under \$75,000	18,854,917	18,708,802	743,787,518	87,680	105,899	18,712,718	107,459,776
\$75,000 under \$100,000	11,140,408	11,102,730	660,346,861	129,240	180,430	11,103,860	99,778,247
\$100,000 under \$200,000	12,088,423	12,067,176	1,181,233,605	1,096,666	2,128,778	12,073,036	216,003,453
\$200,000 under \$500,000	3,121,485	3,116,212	731,857,821	2,242,146	10,982,445	3,118,500	179,370,453
\$500,000 under \$1,000,000	589,306	588,218	348,055,997	** 381,972	** 7,930,923	588,799	95,958,665
\$1,000,000 under \$1,500,000	150,431	150,188	161,556,432	**	**	150,295	45,067,137
\$1,500,000 under \$2,000,000	64,007	63,844	98,151,682	**	**	63,955	27,349,574
\$2,000,000 under \$5,000,000	98,724	98,492	265,082,448	**	**	98,640	73,466,456
\$5,000,000 under \$10,000,000	24,975	24,914	153,833,151	**	**	24,954	40,595,481
\$10,000,000 or more	15,956	15,931	399,093,365	**	**	15,949	94,096,462
Taxable returns, total	92,740,927	92,713,707	5,460,467,126	3,956,902	21,556,222	92,740,927	1,069,743,976
Nontaxable returns, total	45,653,826	13,953,695	118,678,317	9,638	8,364	13,947,327	13,111,394

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Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits							
	Total		Child care credit		Credit for the elderly and disabled		Child tax credit [1]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	46,091,502	58,938,971	6,466,792	3,486,637	98,261	14,571	25,741,511	31,741,551
No adjusted gross income	4,602	3,925	* 4	* 5	** 315	** 224	3,602	3,070
\$1 under \$5,000	128,710	3,722	* 625	* 223	**	**	* 2,095	* 904
\$5,000 under \$10,000	680,091	46,864	0	0	* 1,658	* 98	* 2,943	* 260
\$10,000 under \$15,000	1,812,137	337,648	34,535	4,404	53,739	9,898	223,656	23,639
\$15,000 under \$20,000	3,085,853	1,036,307	258,485	70,167	32,616	3,141	1,294,236	355,340
\$20,000 under \$25,000	4,290,763	2,282,688	424,355	219,309	9,932	1,211	2,066,202	1,026,261
\$25,000 under \$30,000	3,569,803	2,942,500	456,804	300,522	0	0	2,147,348	1,545,132
\$30,000 under \$40,000	5,849,213	5,687,787	757,388	477,339	0	0	3,670,668	3,604,360
\$40,000 under \$50,000	4,699,854	5,610,678	587,976	314,945	0	0	3,057,747	4,033,045
\$50,000 under \$75,000	8,424,127	13,016,392	1,351,595	723,722	0	0	6,098,909	9,839,487
\$75,000 under \$100,000	5,877,571	9,758,876	1,059,945	556,015	0	0	4,053,416	7,001,516
\$100,000 under \$200,000	5,757,978	6,622,352	1,263,315	678,382	0	0	3,119,295	4,307,293
\$200,000 under \$500,000	1,327,157	2,329,368	236,082	121,568	0	0	1,393	1,243
\$500,000 under \$1,000,000	342,863	1,744,714	** 35,682	** 20,034	0	0	0	0
\$1,000,000 under \$1,500,000	96,453	941,955	**	**	0	0	0	0
\$1,500,000 under \$2,000,000	43,087	628,879	**	**	0	0	0	0
\$2,000,000 under \$5,000,000	69,452	1,820,947	**	**	0	0	0	0
\$5,000,000 under \$10,000,000	18,816	1,038,960	**	**	0	0	0	0
\$10,000,000 or more	12,972	3,084,408	**	**	0	0	0	0
Taxable returns, total	32,144,174	45,827,577	4,355,890	2,246,696	55,360	8,278	16,167,659	24,080,565
Nontaxable returns, total	13,947,327	13,111,394	2,110,902	1,239,941	42,901	6,293	9,573,852	7,660,986

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Education credits		Retirement savings contribution credit		Residential energy credits		Adoption credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	7,725,138	7,022,420	5,192,133	893,957	4,344,189	1,000,149	93,369	351,184
No adjusted gross income	** 517	** 327	273	92	**	**	* 38	* 57
\$1 under \$5,000	**	**	* 106	* 106	0	0	0	0
\$5,000 under \$10,000	86,557	8,246	43,737	2,886	** 3,019	** 35	0	0
\$10,000 under \$15,000	497,570	172,644	259,377	60,963	33,268	3,985	0	0
\$15,000 under \$20,000	695,625	425,403	608,572	84,049	59,955	8,809	* 1,007	* 371
\$20,000 under \$25,000	740,224	594,529	1,184,202	197,554	102,428	19,552	* 1,098	* 456
\$25,000 under \$30,000	637,674	550,663	631,116	161,471	123,740	28,143	* 1,632	* 1,568
\$30,000 under \$40,000	1,229,482	1,120,372	1,296,260	196,164	374,836	73,888	9,551	11,922
\$40,000 under \$50,000	841,353	847,007	1,167,867	190,627	399,364	86,920	12,547	18,967
\$50,000 under \$75,000	1,570,901	1,705,504	* 625	* 44	1,074,168	239,835	30,625	98,193
\$75,000 under \$100,000	1,274,749	1,526,097	0	0	856,555	192,403	16,623	64,195
\$100,000 under \$200,000	150,487	71,628	0	0	1,054,189	266,052	19,439	150,208
\$200,000 under \$500,000	0	0	0	0	223,150	66,919	** 809	** 5,248
\$500,000 under \$1,000,000	0	0	0	0	** 39,515	** 13,610	**	**
\$1,000,000 under \$1,500,000	0	0	0	0	**	**	**	**
\$1,500,000 under \$2,000,000	0	0	0	0	**	**	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	**	**	**	**
\$5,000,000 under \$10,000,000	0	0	0	0	**	**	0	0
\$10,000,000 or more	0	0	0	0	**	**	0	0
Taxable returns, total	5,453,195	5,098,239	3,152,302	489,012	4,070,368	940,565	34,564	144,994
Nontaxable returns, total	2,271,942	1,924,182	2,039,831	404,945	273,821	59,585	58,804	206,190

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Earned income credit used to offset income tax before credits		Minimum tax credit		Foreign tax credit		General business credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns, total	2,960,172	797,162	359,098	1,032,247	6,418,317	10,958,470	386,681	1,302,464
No adjusted gross income	* 9	* 3	0	0	151	13	0	0
\$1 under \$5,000	* 637	* 90	0	0	125,978	2,391	0	0
\$5,000 under \$10,000	447,503	32,357	* 727	* 42	95,754	2,666	* 1,949	* 199
\$10,000 under \$15,000	642,247	54,465	* 634	* 64	122,013	6,335	* 3,913	* 832
\$15,000 under \$20,000	212,941	76,138	* 631	* 109	122,772	10,332	* 1,611	* 2,239
\$20,000 under \$25,000	398,815	202,245	5,532	3,061	143,642	14,044	* 1,911	* 1,299
\$25,000 under \$30,000	727,259	316,809	4,233	2,701	155,818	23,334	8,029	5,533
\$30,000 under \$40,000	530,760	115,055	4,226	4,406	312,213	45,483	21,404	28,636
\$40,000 under \$50,000	0	0	8,417	16,095	361,082	41,338	21,256	37,756
\$50,000 under \$75,000	0	0	26,071	20,291	952,000	206,183	65,719	133,501
\$75,000 under \$100,000	0	0	34,659	38,395	854,194	214,073	66,524	128,993
\$100,000 under \$200,000	0	0	163,170	165,391	1,708,249	754,929	114,331	178,259
\$200,000 under \$500,000	0	0	55,347	140,800	960,785	1,920,006	24,042	44,805
\$500,000 under \$1,000,000	0	0	34,495	159,886	288,317	1,432,537	24,827	102,599
\$1,000,000 under \$1,500,000	0	0	8,887	110,331	84,665	739,541	9,788	70,010
\$1,500,000 under \$2,000,000	0	0	3,635	60,006	38,493	494,282	5,446	63,183
\$2,000,000 under \$5,000,000	0	0	5,976	155,298	62,732	1,471,381	10,008	167,716
\$5,000,000 under \$10,000,000	0	0	1,570	69,269	17,310	839,138	3,275	111,007
\$10,000,000 or more	0	0	887	86,103	12,151	2,740,464	2,649	225,896
Taxable returns, total	1,191,208	275,639	338,391	987,308	6,207,200	10,014,389	349,510	1,240,829
Nontaxable returns, total	1,768,964	521,523	20,706	44,940	211,117	944,081	37,171	61,634

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Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued				Income tax after credits		Total income tax	
	Empowerment zone and community renewal credit		Other tax credits					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All returns, total	32,209	120,603	79,911	168,593	92,740,926	1,023,916,399	92,740,927	1,023,920,139
No adjusted gross income	43	26	* 14	* 113	6,301	181,211	6,301	181,211
\$1 under \$5,000	0	0	0	0	856,788	88,684	856,788	88,684
\$5,000 under \$10,000	* 1,299	* 44	* 650	* 6	3,368,135	654,390	3,368,135	654,390
\$10,000 under \$15,000	0	0	** 1,614	** 419	5,775,871	2,373,130	5,775,871	2,373,130
\$15,000 under \$20,000	0	0	**	**	5,720,555	4,759,278	5,720,555	4,759,278
\$20,000 under \$25,000	0	0	* 4,013	* 2,070	5,853,087	7,501,691	5,853,087	7,501,691
\$25,000 under \$30,000	0	0	* 827	* 637	5,777,215	10,396,566	5,777,215	10,396,566
\$30,000 under \$40,000	0	0	* 1,725	* 2,805	11,156,227	27,293,090	11,156,227	27,293,090
\$40,000 under \$50,000	* 625	* 618	9,492	14,183	9,329,664	32,509,507	9,329,664	32,509,507
\$50,000 under \$75,000	* 2,049	* 3,511	16,717	28,418	17,817,863	94,443,384	17,817,863	94,443,395
\$75,000 under \$100,000	* 2,081	* 6,939	16,552	25,753	10,981,207	90,019,371	10,981,207	90,019,371
\$100,000 under \$200,000	4,865	9,765	19,902	38,296	12,041,382	209,381,101	12,041,382	209,381,101
\$200,000 under \$500,000	** 21,246	** 99,701	5,020	6,926	3,115,243	177,041,085	3,115,244	177,041,086
\$500,000 under \$1,000,000	**	**	** 3,386	** 48,966	588,046	94,213,951	588,046	94,213,951
\$1,000,000 under \$1,500,000	**	**	**	**	150,100	44,125,182	150,100	44,125,224
\$1,500,000 under \$2,000,000	**	**	**	**	63,863	26,720,695	63,863	26,721,295
\$2,000,000 under \$5,000,000	**	**	**	**	98,525	71,645,509	98,525	71,647,095
\$5,000,000 under \$10,000,000	**	**	**	**	24,924	39,556,521	24,924	39,556,521
\$10,000,000 or more	**	**	**	**	15,929	91,012,054	15,929	91,013,554
Taxable returns, total	29,574	114,558	73,655	152,082	92,740,926	1,023,916,399	92,740,927	1,023,920,139
Nontaxable returns, total	2,635	6,045	6,256	16,511	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes							
	Total		Penalty tax on qualified retirement plans		Self-employment tax		Social Security taxes on tip income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All returns, total	22,616,201	53,821,990	5,148,030	4,347,720	17,074,708	47,842,244	355,457	73,109
No adjusted gross income	274,498	513,983	37,401	55,284	227,919	426,829	3,010	1,820
\$1 under \$5,000	1,350,300	635,544	90,714	15,289	1,223,200	593,978	33,592	2,162
\$5,000 under \$10,000	1,942,922	1,794,289	144,235	46,450	1,751,376	1,728,692	48,734	7,064
\$10,000 under \$15,000	1,940,919	2,528,050	190,304	55,012	1,714,841	2,453,102	47,030	13,614
\$15,000 under \$20,000	1,442,821	2,038,165	254,414	76,469	1,154,425	1,949,281	28,815	8,693
\$20,000 under \$25,000	1,172,082	1,757,227	289,699	97,668	850,630	1,649,327	22,900	2,879
\$25,000 under \$30,000	1,048,195	1,840,000	253,822	94,758	776,607	1,732,300	17,170	2,733
\$30,000 under \$40,000	1,901,028	3,192,333	575,878	276,063	1,300,938	2,895,477	28,115	3,870
\$40,000 under \$50,000	1,646,372	3,043,529	494,671	303,670	1,138,138	2,713,697	27,703	7,307
\$50,000 under \$75,000	3,296,269	6,833,857	1,110,130	848,562	2,175,980	5,918,754	34,382	7,669
\$75,000 under \$100,000	2,316,893	5,861,893	770,091	738,691	1,504,737	5,072,370	24,760	2,543
\$100,000 under \$200,000	2,852,443	10,788,086	785,695	1,271,887	2,035,499	9,334,868	32,619	10,659
\$200,000 under \$500,000	1,028,307	7,016,379	130,846	414,780	866,406	6,359,989	6,000	1,628
\$500,000 under \$1,000,000	240,680	2,456,259	13,158	35,326	215,205	2,283,778	408	260
\$1,000,000 under \$1,500,000	63,421	812,116	3,177	8,325	55,824	745,609	* 75	* 42
\$1,500,000 under \$2,000,000	29,440	448,666	1,332	2,826	25,190	397,857	* 69	* 96
\$2,000,000 under \$5,000,000	47,389	1,063,849	1,801	4,317	40,088	901,389	67	57
\$5,000,000 under \$10,000,000	12,902	399,273	411	999	10,478	273,086	* 6	* 1
\$10,000,000 or more	9,321	798,488	252	1,344	7,226	411,863	* 3	* 12
Taxable returns, total	14,629,554	42,527,052	4,110,643	3,910,881	10,207,763	37,162,491	188,291	40,785
Nontaxable returns, total	7,986,646	11,294,938	1,037,386	436,839	6,866,945	10,679,754	167,166	32,323

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes—continued		Earned income credit used to offset other taxes		Total tax liability		Tax payments	
	Household employment tax						Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All returns, total	225,441	917,524	4,874,407	4,518,182	96,815,936	1,071,872,816	133,577,700	1,189,243,053
No adjusted gross income	8,054	25,352	99,751	59,979	234,675	605,713	2,091,933	3,057,365
\$1 under \$5,000	* 4,972	* 23,652	632,493	195,178	1,961,072	522,445	9,806,598	2,010,493
\$5,000 under \$10,000	* 1,017	* 11,505	1,329,882	927,439	4,273,801	1,507,457	10,850,924	4,986,618
\$10,000 under \$15,000	2,027	5,189	1,137,179	1,472,211	6,162,879	3,401,938	11,084,693	9,062,741
\$15,000 under \$20,000	* 10	* 109	585,303	852,734	6,030,067	5,882,011	10,602,199	13,397,440
\$20,000 under \$25,000	3,828	5,744	426,698	506,835	6,069,837	8,616,321	9,761,499	17,531,549
\$25,000 under \$30,000	2,696	7,922	349,837	338,544	5,996,355	11,670,718	8,640,262	20,664,534
\$30,000 under \$40,000	4,569	12,809	313,265	165,263	11,449,525	29,955,773	14,063,203	47,622,449
\$40,000 under \$50,000	7,770	15,720	0	0	9,520,537	35,318,058	10,636,008	50,848,602
\$50,000 under \$75,000	18,590	48,344	0	0	17,992,950	101,071,554	18,799,091	131,428,282
\$75,000 under \$100,000	12,773	21,400	0	0	11,011,908	95,846,923	11,119,289	116,630,450
\$100,000 under \$200,000	44,609	146,469	0	0	12,053,684	220,160,149	12,067,238	232,587,861
\$200,000 under \$500,000	59,457	208,996	0	0	3,116,774	184,057,465	3,113,887	172,568,275
\$500,000 under \$1,000,000	24,131	122,850	0	0	588,341	96,670,210	587,651	89,986,092
\$1,000,000 under \$1,500,000	8,856	43,811	0	0	150,168	44,937,341	150,016	42,154,442
\$1,500,000 under \$2,000,000	5,149	33,687	0	0	63,899	27,169,961	63,821	26,009,747
\$2,000,000 under \$5,000,000	9,910	71,003	0	0	98,582	72,710,944	98,510	69,623,527
\$5,000,000 under \$10,000,000	3,591	38,797	0	0	24,945	39,955,794	24,945	40,529,166
\$10,000,000 or more	3,433	74,166	0	0	15,936	91,812,042	15,934	98,543,421
Taxable returns, total	198,303	784,303	0	0	92,735,610	1,066,446,822	91,370,329	1,143,475,027
Nontaxable returns, total	27,138	133,222	4,874,407	4,518,182	4,080,325	5,425,994	42,207,371	45,768,026

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Income tax withheld		Estimated tax payments		Additional child tax credit		Payments with request for extension of filing time	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total	120,500,889	843,094,979	11,128,072	252,998,613	15,590,592	16,248,889	1,758,125	86,530,919
No adjusted gross income	543,659	1,537,951	121,921	1,193,395	191,526	333,488	25,596	221,047
\$1 under \$5,000	8,148,662	1,593,602	148,746	244,089	61,269	55,604	62,136	34,423
\$5,000 under \$10,000	9,042,344	4,342,997	222,499	364,730	105,902	95,921	43,858	50,702
\$10,000 under \$15,000	9,262,164	8,124,226	302,534	568,385	2,367,863	783,794	39,539	62,941
\$15,000 under \$20,000	9,460,396	12,314,252	372,614	694,208	3,137,032	2,584,575	50,622	85,804
\$20,000 under \$25,000	9,025,994	16,259,759	384,908	894,306	2,961,453	3,262,558	40,776	89,643
\$25,000 under \$30,000	8,070,267	19,231,986	416,191	1,081,420	2,102,992	2,741,593	43,610	93,687
\$30,000 under \$40,000	13,309,957	44,568,272	786,319	2,405,596	2,445,860	3,422,949	78,137	212,336
\$40,000 under \$50,000	10,140,720	47,309,404	815,170	2,998,942	1,183,472	1,596,862	72,697	179,722
\$50,000 under \$75,000	17,914,569	120,696,792	1,910,619	9,295,866	890,653	1,175,910	181,272	726,260
\$75,000 under \$100,000	10,637,829	105,000,357	1,464,943	10,231,775	116,758	156,629	158,898	890,356
\$100,000 under \$200,000	11,393,266	197,436,470	2,352,445	30,166,318	25,807	39,005	375,823	3,480,153
\$200,000 under \$500,000	2,769,579	118,189,232	1,238,076	45,296,907	* 5	* 3	329,319	8,077,124
\$500,000 under \$1,000,000	492,587	49,541,540	338,907	32,359,619	0	0	125,215	7,817,533
\$1,000,000 under \$1,500,000	122,881	19,858,154	101,749	17,101,762	0	0	43,596	5,120,226
\$1,500,000 under \$2,000,000	51,516	10,929,349	45,654	11,259,484	0	0	22,574	3,789,829
\$2,000,000 under \$5,000,000	80,304	27,490,291	71,876	29,568,901	0	0	41,253	12,506,564
\$5,000,000 under \$10,000,000	20,736	14,132,192	19,599	17,074,056	0	0	13,134	9,304,684
\$10,000,000 or more	13,459	24,538,153	13,302	40,198,855	0	0	10,068	33,787,884
Taxable returns, total	85,968,447	803,651,494	10,008,399	248,617,510	5,503	11,422	1,586,183	86,012,496
Nontaxable returns, total	34,532,443	39,443,485	1,119,673	4,381,103	15,585,088	16,237,467	171,941	518,424

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Excess Social Security taxes withheld		Credit for Federal tax on gasoline and special fuels		Credit from regulated investment companies		Health coverage credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	1,443,437	2,288,806	318,754	85,905	84,547	52,199	22,397	27,567
No adjusted gross income	5,014	9,239	22,881	6,329	684	362	* 30	* 220
\$1 under \$5,000	* 494	* 2,125	11,104	2,745	0	0	0	0
\$5,000 under \$10,000	* 73	* 248	13,546	3,337	* 1,299	* 21	* 1,055	* 996
\$10,000 under \$15,000	* 1,000	* 930	20,342	20,943	* 3,834	* 773	* 2,944	* 3,012
\$15,000 under \$20,000	* 1,232	* 4,498	24,358	5,858	* 1,632	* 1,464	* 2,288	* 4,590
\$20,000 under \$25,000	* 811	* 1,722	24,065	4,592	* 1,254	* 258	0	0
\$25,000 under \$30,000	1,355	2,119	18,714	3,448	* 1,278	* 439	* 2,646	* 1,974
\$30,000 under \$40,000	1,268	1,759	39,784	6,119	6,216	1,694	* 2,928	* 2,249
\$40,000 under \$50,000	796	566	28,361	5,734	* 2,506	* 190	* 631	* 597
\$50,000 under \$75,000	12,516	8,337	54,087	9,726	10,142	5,273	* 6,089	* 7,462
\$75,000 under \$100,000	123,612	44,592	30,374	5,481	4,690	1,401	* 3,311	* 4,781
\$100,000 under \$200,000	818,639	965,048	19,262	3,861	30,941	10,700	* 434	* 1,435
\$200,000 under \$500,000	371,658	854,933	7,857	2,623	12,059	4,772	0	0
\$500,000 under \$1,000,000	65,153	230,919	2,109	1,573	4,582	7,088	* 40	* 252
\$1,000,000 under \$1,500,000	16,374	64,017	566	509	1,164	2,625	0	0
\$1,500,000 under \$2,000,000	6,907	26,995	287	703	627	421	0	0
\$2,000,000 under \$5,000,000	11,297	47,536	568	764	1,032	4,916	0	0
\$5,000,000 under \$10,000,000	3,204	14,032	231	661	350	2,328	0	0
\$10,000,000 or more	2,034	9,191	257	898	256	7,472	0	0
Taxable returns, total	1,428,765	2,262,757	198,664	39,983	76,406	48,949	17,710	19,760
Nontaxable returns, total	14,672	26,050	120,090	45,922	8,141	3,250	* 4,687	* 7,807

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Earned income credit, refundable portion		Federal telephone excise tax credit		Overpayment			
					Total		Refunded	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
All returns, total	20,268,821	39,072,222	96,873,353	4,164,063	109,915,823	295,796,995	107,001,071	250,941,390
No adjusted gross income	137,223	126,381	1,903,631	88,822	2,097,577	3,171,882	2,036,981	2,587,142
\$1 under \$5,000	2,512,414	1,622,141	3,584,433	133,508	9,342,616	3,528,564	9,280,210	3,464,671
\$5,000 under \$10,000	4,240,682	6,688,442	5,670,531	223,587	10,231,326	10,979,390	10,162,954	10,904,118
\$10,000 under \$15,000	3,731,353	11,214,308	7,034,712	281,531	10,139,760	18,615,945	10,057,125	18,478,374
\$15,000 under \$20,000	3,147,195	9,212,446	7,058,989	286,765	9,599,099	20,401,353	9,485,966	20,199,416
\$20,000 under \$25,000	2,922,994	6,218,585	6,775,377	281,270	8,550,466	19,505,984	8,452,755	19,328,517
\$25,000 under \$30,000	2,117,333	2,959,402	6,045,308	249,460	7,393,366	15,922,155	7,286,524	15,728,664
\$30,000 under \$40,000	1,459,628	1,030,518	10,388,101	424,424	11,883,314	24,681,511	11,693,933	24,252,130
\$40,000 under \$50,000	0	0	8,438,148	353,446	8,492,916	20,392,015	8,324,354	19,895,541
\$50,000 under \$75,000	0	0	15,568,233	678,567	14,358,673	40,520,496	13,964,304	39,386,837
\$75,000 under \$100,000	0	0	9,677,565	451,706	8,343,244	28,719,625	8,007,959	27,181,289
\$100,000 under \$200,000	0	0	10,927,095	523,876	7,601,496	34,868,173	7,011,750	31,026,983
\$200,000 under \$500,000	0	0	2,915,943	142,684	1,422,419	14,702,311	1,031,908	8,783,136
\$500,000 under \$1,000,000	0	0	552,340	27,567	269,394	7,428,893	136,081	2,788,201
\$1,000,000 under \$1,500,000	0	0	142,056	7,150	72,818	3,952,383	28,868	1,159,524
\$1,500,000 under \$2,000,000	0	0	60,503	2,965	33,051	2,654,532	11,978	718,106
\$2,000,000 under \$5,000,000	0	0	91,940	4,556	55,990	7,479,427	18,898	1,682,960
\$5,000,000 under \$10,000,000	0	0	23,512	1,212	16,490	4,882,242	5,109	1,032,560
\$10,000,000 or more	0	0	14,936	968	11,809	13,390,114	3,415	2,343,218
Taxable returns, total	0	0	68,297,214	2,822,078	68,624,895	198,664,295	66,060,113	155,239,335
Nontaxable returns, total	20,268,821	39,072,222	28,576,138	1,341,985	41,290,928	97,132,700	40,940,959	95,702,055

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Overpayment—continued		Tax due at time of filing		Predetermined estimated tax penalty	
	Credited to 2007 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(80)	(81)	(82)	(83)	(84)	(85)
All returns, total	3,978,421	44,855,606	26,694,105	126,289,889	6,496,924	1,770,962
No adjusted gross income	75,641	584,740	146,148	295,209	38,023	5,345
\$1 under \$5,000	78,690	63,892	1,525,770	373,785	23,221	1,417
\$5,000 under \$10,000	95,296	75,272	1,295,658	744,897	154,714	8,241
\$10,000 under \$15,000	115,242	137,570	1,456,103	1,009,385	241,155	16,647
\$15,000 under \$20,000	158,669	201,937	1,275,723	1,182,821	223,795	18,721
\$20,000 under \$25,000	140,055	177,467	1,339,787	1,283,123	251,210	20,530
\$25,000 under \$30,000	150,480	193,490	1,341,929	1,483,473	263,321	24,420
\$30,000 under \$40,000	275,283	429,380	2,251,033	2,979,998	496,378	47,568
\$40,000 under \$50,000	252,840	496,475	2,181,048	3,557,999	531,592	57,402
\$50,000 under \$75,000	564,188	1,133,659	4,465,446	9,330,748	1,134,001	135,514
\$75,000 under \$100,000	473,817	1,538,336	2,786,425	7,930,562	823,782	116,752
\$100,000 under \$200,000	800,836	3,841,190	4,466,245	22,698,609	1,371,370	288,114
\$200,000 under \$500,000	497,394	5,919,175	1,683,970	26,578,547	686,992	387,049
\$500,000 under \$1,000,000	158,714	4,640,692	316,639	14,323,612	160,172	210,600
\$1,000,000 under \$1,500,000	50,822	2,792,859	76,776	6,828,434	42,743	93,152
\$1,500,000 under \$2,000,000	24,199	1,936,426	30,636	3,864,073	17,282	49,327
\$2,000,000 under \$5,000,000	42,978	5,796,467	42,254	10,719,392	27,150	152,548
\$5,000,000 under \$10,000,000	13,257	3,849,682	8,400	4,358,202	6,301	49,332
\$10,000,000 or more	10,019	11,046,896	4,113	6,747,018	3,721	88,284
Taxable returns, total	3,460,433	43,424,961	23,999,118	123,342,331	5,901,325	1,711,861
Nontaxable returns, total	517,988	1,430,645	2,694,987	2,947,558	595,599	59,101

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Excludes refundable portion, which totaled \$16.2 billion for 2006.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Total itemized deductions in taxable income	Total itemized deductions					
			Itemized deductions in excess of limitation		Medical and dental expenses deduction		Medical and dental expenses	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with itemized deductions, total	49,123,555	1,229,237,288	6,789,435	35,152,244	10,208,792	70,704,272	10,208,792	110,362,922
Under \$5,000	345,274	5,468,507	0	0	217,097	1,367,937	217,097	1,411,489
\$5,000 under \$10,000	577,704	8,464,825	0	0	357,885	2,790,638	357,885	2,999,486
\$10,000 under \$15,000	1,029,474	15,044,424	0	0	661,891	4,911,481	661,891	5,535,883
\$15,000 under \$20,000	1,276,531	19,170,566	0	0	696,209	5,354,006	696,209	6,270,423
\$20,000 under \$25,000	1,536,608	21,996,060	0	0	683,735	4,248,006	683,735	5,403,435
\$25,000 under \$30,000	1,821,779	26,575,063	0	0	720,353	4,604,854	720,353	6,088,208
\$30,000 under \$35,000	2,081,379	30,574,934	0	0	693,418	4,027,111	693,418	5,717,585
\$35,000 under \$40,000	2,281,800	34,643,012	0	0	685,398	3,836,680	685,398	5,764,769
\$40,000 under \$45,000	2,267,677	34,761,045	0	0	608,110	3,762,008	608,110	5,697,762
\$45,000 under \$50,000	2,278,685	37,078,153	0	0	587,677	3,643,363	587,677	5,732,346
\$50,000 under \$55,000	2,317,981	39,161,210	0	0	566,417	3,273,871	566,417	5,502,434
\$55,000 under \$60,000	2,194,389	38,656,850	0	0	467,017	2,611,974	467,017	4,623,468
\$60,000 under \$75,000	6,306,552	119,015,544	* 137	* 7	1,205,366	7,919,043	1,205,366	13,988,154
\$75,000 under \$100,000	8,297,996	174,668,813	102,855	23,483	1,147,674	8,010,216	1,147,674	15,387,801
\$100,000 under \$200,000	10,655,930	299,344,593	2,833,121	1,270,065	819,457	7,763,421	819,457	15,563,471
\$200,000 under \$500,000	2,962,237	141,755,680	2,962,137	8,188,936	83,677	2,055,845	83,677	3,728,300
\$500,000 under \$1,000,000	552,797	49,648,717	552,466	5,858,010	6,326	408,830	6,326	709,305
\$1,000,000 under \$1,500,000	142,284	20,077,961	142,277	2,948,618	746	63,807	746	131,461
\$1,500,000 under \$2,000,000	61,068	11,936,247	61,063	1,841,180	206	31,182	206	58,067
\$2,000,000 under \$5,000,000	95,326	30,051,854	95,309	4,922,580	123	15,454	123	39,488
\$5,000,000 under \$10,000,000	24,348	17,653,722	24,341	2,841,111	** 10	** 4,545	** 10	** 9,589
\$10,000,000 or more	15,735	53,489,509	15,729	7,258,254	**	**	**	**
Taxable returns with itemized deductions, total	42,402,082	1,073,985,426	6,775,400	35,097,675	7,264,140	41,984,625	7,264,140	76,141,023
Nontaxable returns with itemized deductions, total	6,721,474	155,251,862	14,035	54,569	2,944,652	28,719,647	2,944,652	34,221,899

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Medical and dental expenses limitation		Taxes paid deduction					
			Total		State and local taxes			
					Total		Income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with itemized deductions, total	10,207,311	39,659,600	48,660,923	432,774,100	46,915,714	265,306,032	35,666,458	246,381,591
Under \$5,000	215,616	43,553	322,484	1,091,230	277,155	269,667	93,675	177,369
\$5,000 under \$10,000	357,885	208,848	551,708	1,530,443	481,024	314,328	186,039	175,255
\$10,000 under \$15,000	661,891	624,402	980,400	2,461,698	875,214	575,271	326,542	282,710
\$15,000 under \$20,000	696,209	916,417	1,232,624	3,391,832	1,102,151	860,560	548,423	535,277
\$20,000 under \$25,000	683,735	1,155,428	1,498,621	4,168,222	1,399,056	1,358,901	762,030	807,300
\$25,000 under \$30,000	720,353	1,483,354	1,766,088	5,227,676	1,646,179	1,845,996	1,064,169	1,360,042
\$30,000 under \$35,000	693,418	1,690,474	2,037,765	6,627,559	1,924,399	2,535,874	1,318,487	1,955,115
\$35,000 under \$40,000	685,398	1,928,090	2,240,619	7,773,768	2,120,969	3,240,458	1,580,095	2,687,651
\$40,000 under \$45,000	608,110	1,935,754	2,231,199	8,401,705	2,123,804	3,746,087	1,566,801	3,115,904
\$45,000 under \$50,000	587,677	2,088,983	2,263,424	9,409,964	2,188,871	4,355,360	1,660,365	3,690,536
\$50,000 under \$55,000	566,417	2,228,563	2,304,102	10,197,319	2,233,681	4,808,637	1,689,511	4,093,871
\$55,000 under \$60,000	467,017	2,011,493	2,183,590	10,538,408	2,103,113	5,046,648	1,629,041	4,351,034
\$60,000 under \$75,000	1,205,366	6,069,111	6,274,174	34,248,675	6,089,601	17,517,205	4,881,337	15,612,337
\$75,000 under \$100,000	1,147,674	7,377,585	8,281,651	55,727,801	8,081,139	29,850,662	6,586,019	27,016,616
\$100,000 under \$200,000	819,457	7,800,050	10,642,872	111,054,876	10,456,114	63,981,487	8,641,327	59,323,020
\$200,000 under \$500,000	83,677	1,672,455	2,960,017	64,770,705	2,930,430	42,928,132	2,398,821	40,731,516
\$500,000 under \$1,000,000	6,326	300,475	551,385	27,064,821	546,749	20,545,408	456,786	19,929,203
\$1,000,000 under \$1,500,000	746	67,653	142,087	11,483,609	141,133	9,284,435	115,907	9,049,077
\$1,500,000 under \$2,000,000	206	26,885	60,950	7,079,805	60,579	5,928,443	50,331	5,811,672
\$2,000,000 under \$5,000,000	123	24,033	95,169	17,761,193	94,603	15,516,414	77,356	15,244,110
\$5,000,000 under \$10,000,000	* 8	* 3,403	24,299	10,024,660	24,140	9,135,130	20,194	8,997,205
\$10,000,000 or more	* 3	* 2,590	15,696	22,738,131	15,610	21,660,929	13,202	21,434,774
Taxable returns with itemized deductions, total	7,264,141	34,157,348	42,160,935	405,613,605	40,949,825	256,489,189	32,271,740	239,812,765
Nontaxable returns with itemized deductions, total	2,943,170	5,502,252	6,499,988	27,160,495	5,965,889	8,816,843	3,394,718	6,568,827

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Taxes paid deduction—continued							
	State and local taxes—continued		Real estate taxes		Personal property taxes		Other taxes	
	General sales tax		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount						
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with itemized deductions, total	11,249,256	18,924,441	42,584,481	156,384,349	21,470,392	8,958,052	3,071,407	2,125,666
Under \$5,000	183,480	92,298	245,754	749,048	93,531	62,168	13,723	10,348
\$5,000 under \$10,000	294,985	139,073	426,202	1,151,873	178,218	53,981	16,525	10,262
\$10,000 under \$15,000	548,671	292,561	762,491	1,760,448	324,198	85,585	36,966	40,395
\$15,000 under \$20,000	553,728	325,282	923,810	2,344,997	444,094	168,115	61,546	18,160
\$20,000 under \$25,000	637,026	551,601	1,130,445	2,604,984	589,402	174,770	64,612	29,567
\$25,000 under \$30,000	582,009	485,954	1,346,401	3,087,654	696,267	256,642	95,053	37,383
\$30,000 under \$35,000	605,912	580,759	1,632,333	3,751,871	873,163	302,034	104,258	37,780
\$35,000 under \$40,000	540,874	552,807	1,800,620	4,165,909	927,449	303,151	131,171	64,250
\$40,000 under \$45,000	557,003	630,184	1,797,302	4,290,350	938,122	323,322	113,345	41,946
\$45,000 under \$50,000	528,506	664,824	1,878,804	4,662,685	985,956	347,692	121,190	44,227
\$50,000 under \$55,000	544,170	714,766	1,960,188	4,971,652	1,014,387	364,659	129,565	52,370
\$55,000 under \$60,000	474,072	695,615	1,886,442	5,021,057	1,007,897	385,521	142,074	85,181
\$60,000 under \$75,000	1,208,264	1,904,868	5,609,716	15,465,617	2,875,959	1,113,557	376,357	152,296
\$75,000 under \$100,000	1,495,120	2,834,047	7,590,363	24,026,524	3,854,748	1,580,666	557,566	269,949
\$100,000 under \$200,000	1,814,787	4,658,467	9,964,895	44,131,009	5,027,429	2,389,639	768,909	552,741
\$200,000 under \$500,000	531,609	2,196,616	2,785,290	20,863,441	1,288,028	711,468	247,914	267,665
\$500,000 under \$1,000,000	89,964	616,205	522,929	6,220,681	225,168	181,165	56,392	117,567
\$1,000,000 under \$1,500,000	25,226	235,358	134,510	2,104,645	54,105	48,505	13,660	46,024
\$1,500,000 under \$2,000,000	10,248	116,771	57,813	1,099,851	22,978	24,431	6,158	27,081
\$2,000,000 under \$5,000,000	17,247	272,304	90,114	2,122,761	34,369	45,400	10,093	76,618
\$5,000,000 under \$10,000,000	3,946	137,925	23,095	839,226	8,990	17,613	2,559	32,690
\$10,000,000 or more	2,408	226,154	14,962	948,067	5,933	17,969	1,770	111,167
Taxable returns with itemized deductions, total	8,678,085	16,676,425	37,168,506	139,411,250	18,850,117	7,796,727	2,777,151	1,916,439
Nontaxable returns with itemized deductions, total	2,571,170	2,248,016	5,415,974	16,973,100	2,620,275	1,161,325	294,256	209,227

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Interest paid deduction							
	Total		Home mortgage interest					
			Total		Paid to financial institutions		Paid to individuals	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with itemized deductions, total	40,284,927	470,474,844	39,831,381	443,151,695	39,441,507	437,057,932	1,147,219	6,093,762
Under \$5,000	230,562	2,542,276	228,045	2,528,322	227,353	2,491,897	5,460	36,425
\$5,000 under \$10,000	371,880	3,152,592	365,438	3,126,419	356,164	3,038,959	16,509	87,460
\$10,000 under \$15,000	665,639	5,664,579	656,883	5,615,944	650,536	5,523,181	13,740	92,763
\$15,000 under \$20,000	798,300	6,996,923	790,362	6,934,533	778,228	6,817,809	21,642	116,724
\$20,000 under \$25,000	1,061,899	9,100,590	1,053,810	8,991,482	1,035,978	8,875,649	31,552	115,833
\$25,000 under \$30,000	1,274,738	10,418,436	1,263,054	10,309,494	1,248,965	10,178,810	27,759	130,685
\$30,000 under \$35,000	1,569,953	12,794,118	1,559,783	12,658,751	1,545,261	12,517,017	27,555	141,734
\$35,000 under \$40,000	1,759,767	15,231,363	1,753,837	15,122,041	1,737,400	14,847,513	50,487	274,527
\$40,000 under \$45,000	1,759,440	14,724,513	1,749,360	14,574,844	1,721,042	14,301,051	49,472	273,794
\$45,000 under \$50,000	1,813,029	16,044,837	1,800,161	15,792,494	1,779,245	15,507,761	53,585	284,733
\$50,000 under \$55,000	1,893,944	16,994,245	1,880,746	16,807,805	1,860,603	16,640,307	47,638	167,499
\$55,000 under \$60,000	1,835,946	17,060,606	1,825,144	16,917,171	1,803,927	16,622,975	47,218	294,196
\$60,000 under \$75,000	5,399,720	51,856,847	5,368,506	51,385,966	5,315,086	50,720,992	143,282	664,974
\$75,000 under \$100,000	7,262,693	76,362,548	7,215,595	75,466,112	7,158,034	74,587,768	202,679	878,344
\$100,000 under \$200,000	9,345,914	122,673,860	9,250,722	120,380,179	9,188,506	119,065,113	289,522	1,315,066
\$200,000 under \$500,000	2,510,674	50,965,901	2,425,757	47,714,366	2,402,542	47,014,180	86,687	700,186
\$500,000 under \$1,000,000	454,208	13,863,175	417,098	11,276,276	410,181	10,994,641	21,039	281,635
\$1,000,000 under \$1,500,000	114,986	4,605,699	101,144	3,106,893	99,500	3,016,533	5,232	90,360
\$1,500,000 under \$2,000,000	49,808	2,484,023	41,442	1,370,257	40,571	1,330,449	2,000	39,808
\$2,000,000 under \$5,000,000	77,912	5,461,242	61,740	2,171,039	60,303	2,097,361	2,993	73,678
\$5,000,000 under \$10,000,000	20,458	2,890,309	14,555	563,645	14,147	543,799	742	19,846
\$10,000,000 or more	13,458	8,586,161	8,198	337,660	7,936	324,168	428	13,493
Taxable returns with itemized deductions, total	34,916,786	399,610,599	34,499,179	374,221,591	34,169,301	369,185,364	1,005,421	5,036,227
Nontaxable returns with itemized deductions, total	5,368,140	70,864,246	5,332,201	68,930,103	5,272,206	67,872,568	141,798	1,057,535

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Interest paid deduction—continued				Contributions deduction			
	Deductible points		Investment interest expense deduction		Total		Cash contributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Returns with itemized deductions, total	2,970,713	2,591,861	1,819,888	24,731,289	41,437,749	186,646,644	38,942,196	144,223,015
Under \$5,000	11,420	1,621	8,499	12,333	194,472	149,244	167,572	199,448
\$5,000 under \$10,000	15,325	14,490	12,691	11,683	346,040	483,820	322,013	548,664
\$10,000 under \$15,000	32,543	35,065	16,044	13,570	679,633	1,032,409	628,767	974,217
\$15,000 under \$20,000	41,063	26,466	17,573	35,924	865,118	1,575,449	804,227	1,324,744
\$20,000 under \$25,000	57,384	64,198	24,302	44,910	1,080,523	2,050,530	998,576	1,688,286
\$25,000 under \$30,000	58,357	68,374	20,721	40,567	1,330,287	2,629,782	1,238,051	2,151,604
\$30,000 under \$35,000	87,752	83,955	26,205	51,412	1,573,072	3,151,067	1,443,217	2,567,876
\$35,000 under \$40,000	101,156	69,468	26,330	39,855	1,741,856	3,674,894	1,619,262	3,054,496
\$40,000 under \$45,000	119,844	102,233	29,772	47,437	1,772,665	3,887,177	1,631,323	3,242,079
\$45,000 under \$50,000	120,566	140,457	39,225	111,887	1,834,631	4,059,750	1,695,519	3,317,094
\$50,000 under \$55,000	117,915	128,203	29,559	58,237	1,895,962	4,459,457	1,770,140	3,632,318
\$55,000 under \$60,000	101,022	81,317	34,907	62,118	1,824,105	4,513,972	1,693,949	3,819,075
\$60,000 under \$75,000	370,119	310,545	116,437	160,337	5,380,233	13,927,253	5,023,355	11,529,662
\$75,000 under \$100,000	534,550	442,856	200,947	453,580	7,396,397	21,320,365	6,917,262	17,821,439
\$100,000 under \$200,000	860,630	771,880	482,605	1,521,801	9,866,262	38,470,089	9,408,181	35,052,895
\$200,000 under \$500,000	267,614	196,122	424,056	3,055,414	2,801,342	22,027,498	2,734,157	18,067,112
\$500,000 under \$1,000,000	48,791	31,467	154,832	2,555,432	528,987	10,255,970	522,824	7,962,112
\$1,000,000 under \$1,500,000	11,373	10,169	53,494	1,488,637	136,509	4,783,947	135,338	3,447,502
\$1,500,000 under \$2,000,000	4,611	3,897	26,836	1,109,870	59,100	3,221,152	58,735	2,256,211
\$2,000,000 under \$5,000,000	6,450	6,198	48,140	3,284,005	91,298	8,750,700	90,691	5,432,654
\$5,000,000 under \$10,000,000	1,524	2,024	15,376	2,324,640	23,818	6,041,122	23,668	3,322,475
\$10,000,000 or more	705	858	11,337	8,247,642	15,439	26,180,998	15,368	12,811,054
Taxable returns with itemized deductions, total	2,598,417	1,980,364	1,671,337	23,408,644	36,739,557	174,764,083	34,587,699	130,519,348
Nontaxable returns with itemized deductions, total	372,297	611,497	148,551	1,322,645	4,698,192	11,882,561	4,354,497	13,703,667

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Contributions deduction—continued				Casualty or theft loss deduction		Limited miscellaneous deductions	
	Other than cash contributions		Carryover from prior years				Total after AGI limitation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Returns with itemized deductions, total	24,748,231	52,631,443	511,699	25,122,432	206,287	5,135,555	12,313,749	76,666,241
Under \$5,000	86,021	46,002	33,185	90,512	* 981	* 8,053	120,415	289,522
\$5,000 under \$10,000	148,513	68,672	32,612	195,161	* 4,245	* 149,773	168,888	292,989
\$10,000 under \$15,000	270,499	185,246	39,205	359,696	7,524	265,647	209,609	586,533
\$15,000 under \$20,000	417,184	247,258	38,092	260,147	* 6,613	* 262,285	317,696	1,364,323
\$20,000 under \$25,000	563,205	341,423	29,995	208,116	15,180	133,920	412,245	2,048,765
\$25,000 under \$30,000	716,172	434,262	21,084	104,753	11,360	498,833	534,528	2,980,683
\$30,000 under \$35,000	876,966	579,328	27,011	92,005	15,517	194,335	612,523	3,400,865
\$35,000 under \$40,000	988,064	580,018	22,048	162,083	11,841	196,453	704,863	3,664,552
\$40,000 under \$45,000	1,014,103	692,652	19,170	66,571	10,391	113,469	664,173	3,625,656
\$45,000 under \$50,000	1,055,215	698,111	23,972	278,285	6,518	142,487	630,764	3,485,030
\$50,000 under \$55,000	1,116,519	778,405	20,581	196,490	10,717	106,508	684,621	3,719,360
\$55,000 under \$60,000	1,075,206	694,048	11,964	67,276	12,532	70,967	603,852	3,398,281
\$60,000 under \$75,000	3,172,157	2,347,223	47,151	678,585	28,117	364,726	1,709,691	9,581,461
\$75,000 under \$100,000	4,602,131	3,336,757	40,142	885,477	20,802	567,848	2,028,476	11,060,035
\$100,000 under \$200,000	6,471,720	7,148,566	58,921	1,958,394	29,150	971,613	2,317,906	15,312,606
\$200,000 under \$500,000	1,728,413	4,474,782	28,985	3,177,531	11,303	640,133	475,726	5,138,639
\$500,000 under \$1,000,000	286,655	2,526,879	8,299	2,662,903	2,153	200,274	73,772	1,653,898
\$1,000,000 under \$1,500,000	70,064	1,599,850	3,000	1,390,888	633	114,849	18,032	762,761
\$1,500,000 under \$2,000,000	28,303	1,447,466	1,551	671,222	214	33,016	7,876	492,914
\$2,000,000 under \$5,000,000	42,544	3,527,808	2,784	2,680,742	342	51,003	12,735	1,367,245
\$5,000,000 under \$10,000,000	11,024	3,019,095	1,038	1,530,761	85	12,001	3,268	760,764
\$10,000,000 or more	7,554	17,857,590	907	7,404,833	71	37,363	2,090	1,679,362
Taxable returns with itemized deductions, total	22,316,940	50,541,676	319,175	23,112,109	144,797	1,936,553	10,384,497	65,987,373
Nontaxable returns with itemized deductions, total	2,431,291	2,089,766	192,523	2,010,323	61,490	3,199,002	1,929,252	10,678,868

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Limited miscellaneous deductions							
	Unreimbursed employee business expense		Tax preparation fees		Other limited miscellaneous deductions		Miscellaneous deductions subject to 2% AGI limitation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Returns with itemized deductions, total	15,985,244	75,600,830	20,810,174	5,758,548	9,484,460	29,472,844	28,432,625	110,832,221
Under \$5,000	31,147	154,508	99,521	23,120	70,670	118,705	132,869	296,333
\$5,000 under \$10,000	55,222	185,411	186,062	42,688	90,446	97,425	244,797	325,523
\$10,000 under \$15,000	107,717	400,824	333,542	69,357	143,146	197,014	426,898	667,195
\$15,000 under \$20,000	258,950	1,219,178	479,241	91,858	189,414	215,384	633,153	1,526,421
\$20,000 under \$25,000	379,057	1,829,720	591,098	114,873	263,088	360,274	783,928	2,304,867
\$25,000 under \$30,000	552,450	2,786,879	730,698	143,301	305,560	437,652	990,714	3,367,833
\$30,000 under \$35,000	680,060	3,307,364	852,340	157,055	316,222	456,840	1,173,473	3,921,260
\$35,000 under \$40,000	771,606	3,742,310	954,189	175,694	381,506	418,720	1,294,870	4,336,724
\$40,000 under \$45,000	796,096	3,717,918	957,938	177,859	355,542	466,412	1,315,542	4,362,189
\$45,000 under \$50,000	802,647	3,700,993	986,630	187,515	358,488	404,703	1,331,020	4,293,211
\$50,000 under \$55,000	860,356	3,860,382	1,040,714	206,487	418,166	595,287	1,408,922	4,662,156
\$55,000 under \$60,000	811,554	3,620,564	975,489	191,330	364,528	523,304	1,324,941	4,335,198
\$60,000 under \$75,000	2,377,186	10,605,289	2,787,149	564,928	1,103,467	1,546,768	3,793,202	12,716,986
\$75,000 under \$100,000	3,125,275	12,850,839	3,666,766	784,478	1,477,711	2,329,456	4,993,130	15,964,773
\$100,000 under \$200,000	3,647,370	17,837,072	4,646,274	1,339,811	2,373,493	4,936,454	6,367,690	24,113,338
\$200,000 under \$500,000	629,755	4,403,154	1,185,210	745,442	853,748	4,092,839	1,661,811	9,241,436
\$500,000 under \$1,000,000	71,594	734,369	212,941	283,614	226,414	2,344,873	327,360	3,362,855
\$1,000,000 under \$1,500,000	13,348	186,361	51,699	110,023	71,468	1,261,447	89,069	1,557,831
\$1,500,000 under \$2,000,000	4,862	69,730	22,667	66,307	33,746	877,104	40,681	1,013,141
\$2,000,000 under \$5,000,000	6,853	188,789	35,231	143,435	57,850	2,484,101	66,544	2,816,325
\$5,000,000 under \$10,000,000	1,456	106,258	8,961	61,810	17,259	1,468,538	18,833	1,636,606
\$10,000,000 or more	684	92,918	5,815	77,561	12,529	3,839,541	13,179	4,010,020
Taxable returns with itemized deductions, total	14,264,041	66,097,233	18,313,889	5,160,225	8,411,197	27,258,142	25,010,393	98,515,600
Nontaxable returns with itemized deductions, total	1,721,202	9,503,596	2,496,285	598,323	1,073,263	2,214,702	3,422,232	12,316,622

Footnotes at end of table.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Gambling loss deduction		Miscellaneous deductions other than gambling		Total unlimited miscellaneous deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)
Returns with itemized deductions, total	1,060,601	19,100,144	564,501	2,525,301	1,605,514	21,987,875
Under \$5,000	3,899	9,327	3,959	10,822	8,496	20,245
\$5,000 under \$10,000	11,217	49,005	* 3,248	* 15,565	14,465	64,570
\$10,000 under \$15,000	14,875	104,941	7,352	17,136	22,227	122,077
\$15,000 under \$20,000	27,900	155,615	14,462	62,377	43,369	225,748
\$20,000 under \$25,000	28,430	163,274	15,322	82,753	42,744	246,027
\$25,000 under \$30,000	28,198	123,921	27,874	90,878	53,809	214,799
\$30,000 under \$35,000	34,958	223,002	33,236	153,473	69,157	379,879
\$35,000 under \$40,000	32,283	180,967	25,188	84,336	55,814	265,303
\$40,000 under \$45,000	40,983	193,859	23,530	52,657	64,512	246,516
\$45,000 under \$50,000	47,497	232,098	23,597	60,625	68,819	292,723
\$50,000 under \$55,000	53,216	334,014	29,129	76,437	81,208	410,451
\$55,000 under \$60,000	48,974	416,417	22,649	46,225	69,742	462,642
\$60,000 under \$75,000	127,798	972,696	47,178	119,871	173,733	1,117,546
\$75,000 under \$100,000	183,178	1,463,914	60,620	161,572	240,478	1,643,483
\$100,000 under \$200,000	270,323	3,701,219	92,328	457,503	357,734	4,368,194
\$200,000 under \$500,000	81,296	4,049,433	60,794	249,354	140,415	4,345,893
\$500,000 under \$1,000,000	15,395	1,876,741	28,898	167,954	44,098	2,059,760
\$1,000,000 under \$1,500,000	4,617	1,116,974	12,809	78,829	17,149	1,211,907
\$1,500,000 under \$2,000,000	1,718	377,611	7,118	52,969	8,791	435,334
\$2,000,000 under \$5,000,000	2,769	1,383,339	14,675	173,051	17,289	1,567,597
\$5,000,000 under \$10,000,000	697	654,055	5,579	107,612	6,195	762,613
\$10,000,000 or more	380	1,317,722	4,957	203,301	5,269	1,524,568
Taxable returns with itemized deductions, total	939,409	17,108,338	479,618	1,996,388	1,400,053	19,186,263
Nontaxable returns with itemized deductions, total	121,192	1,991,805	84,883	528,913	205,461	2,801,612

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit							
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with earned income credit, total	23,042,200	353,190,414	20,527,260	317,181,701	5,223,745	33,463,920	23,041,220	350,736,618
No adjusted gross income	199,970	-4,938,495	118,043	900,953	126,060	467,534	199,970	1,368,487
\$1 under \$1,000	355,787	190,176	241,157	316,403	132,038	89,207	355,787	405,610
\$1,000 under \$2,000	451,309	690,168	376,764	686,182	97,835	166,544	451,309	872,201
\$2,000 under \$3,000	613,914	1,543,860	531,232	1,447,112	126,192	289,364	613,914	1,758,930
\$3,000 under \$4,000	744,824	2,610,072	622,999	2,189,918	172,182	500,361	744,824	2,722,384
\$4,000 under \$5,000	770,799	3,465,866	641,459	2,863,099	200,558	700,494	770,799	3,563,593
\$5,000 under \$6,000	822,253	4,522,978	704,042	3,809,329	191,236	713,636	822,253	4,522,965
\$6,000 under \$7,000	879,401	5,707,652	737,008	4,615,366	224,029	1,114,564	879,401	5,729,929
\$7,000 under \$8,000	976,971	7,361,946	810,378	5,652,900	283,311	1,622,229	976,971	7,275,129
\$8,000 under \$9,000	1,100,259	9,311,663	880,488	6,646,543	398,212	2,426,391	1,100,259	9,072,934
\$9,000 under \$10,000	948,893	9,010,064	797,132	7,094,113	257,300	1,611,736	948,893	8,705,849
\$10,000 under \$11,000	997,595	10,474,271	880,789	8,513,416	244,325	1,568,257	997,595	10,081,672
\$11,000 under \$12,000	1,207,044	13,858,978	976,443	9,935,247	415,709	3,452,706	1,207,044	13,387,953
\$12,000 under \$13,000	775,409	9,664,354	661,848	7,418,446	236,002	1,950,962	774,429	9,375,011
\$13,000 under \$14,000	711,299	9,589,239	613,209	7,771,710	191,993	1,544,314	711,299	9,316,024
\$14,000 under \$15,000	692,482	10,023,624	611,642	8,414,815	163,582	1,309,387	692,482	9,724,202
\$15,000 under \$16,000	611,161	9,474,348	550,787	8,096,493	140,376	1,197,956	611,161	9,294,449
\$16,000 under \$17,000	698,220	11,518,646	641,544	10,135,023	137,705	1,068,982	698,220	11,204,005
\$17,000 under \$18,000	668,939	11,705,099	624,181	10,292,165	130,561	1,088,401	668,939	11,380,566
\$18,000 under \$19,000	631,668	11,674,944	590,463	10,632,515	99,799	797,117	631,668	11,429,632
\$19,000 under \$20,000	600,577	11,700,347	566,584	10,559,777	98,400	748,566	600,577	11,308,343
\$20,000 under \$25,000	3,047,784	68,587,796	2,935,200	63,589,987	422,164	3,220,155	3,047,784	66,821,502
\$25,000 under \$30,000	2,541,697	69,655,827	2,457,756	64,616,686	384,722	3,242,947	2,541,697	67,859,634
\$30,000 and over	1,993,945	65,786,992	1,956,112	60,983,502	349,455	2,572,111	1,993,945	63,555,613

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with earned income credit, total	23,042,200	44,387,566	2,960,172	797,162	1,191,208	488,131	4,874,407	4,518,182
No adjusted gross income	199,970	186,363	* 9	* 3	* 9	* 54	99,751	59,979
\$1 under \$1,000	355,787	72,721	0	0	0	0	67,307	15,746
\$1,000 under \$2,000	451,309	158,643	0	0	0	0	91,084	21,213
\$2,000 under \$3,000	613,914	338,138	0	0	0	0	123,346	31,105
\$3,000 under \$4,000	744,824	546,272	0	0	0	0	161,486	52,044
\$4,000 under \$5,000	770,799	701,634	* 637	* 90	0	0	189,270	75,069
\$5,000 under \$6,000	822,253	922,165	0	0	0	0	182,676	82,950
\$6,000 under \$7,000	879,401	1,148,015	0	0	0	0	217,739	112,270
\$7,000 under \$8,000	976,971	1,659,472	* 1,000	* 4	0	0	281,687	202,367
\$8,000 under \$9,000	1,100,259	2,053,375	169,454	4,604	* 650	* 6	388,311	326,455
\$9,000 under \$10,000	948,893	1,865,211	277,049	27,750	10,897	475	259,469	203,397
\$10,000 under \$11,000	997,595	2,131,094	287,479	34,216	258,245	23,538	195,049	205,071
\$11,000 under \$12,000	1,207,044	3,159,608	280,950	12,572	271,061	67,279	369,767	488,250
\$12,000 under \$13,000	775,409	2,509,548	37,339	1,199	28,378	8,744	238,482	289,317
\$13,000 under \$14,000	711,299	2,448,490	9,968	2,284	0	0	175,840	253,252
\$14,000 under \$15,000	692,482	2,492,245	26,511	4,193	* 1,007	* 104	158,041	236,321
\$15,000 under \$16,000	611,161	2,116,416	39,865	9,195	* 300	* 4	138,480	206,856
\$16,000 under \$17,000	698,220	2,369,458	36,015	10,654	0	0	126,494	187,393
\$17,000 under \$18,000	668,939	2,109,104	36,922	10,542	0	0	128,122	185,585
\$18,000 under \$19,000	631,668	1,899,580	49,691	18,405	0	0	96,207	136,049
\$19,000 under \$20,000	600,577	1,646,759	50,448	27,341	* 637	* 42	96,001	136,850
\$20,000 under \$25,000	3,047,784	6,927,664	398,815	202,245	* 3,608	* 729	426,698	506,835
\$25,000 under \$30,000	2,541,697	3,614,755	727,259	316,809	264,672	130,363	349,837	338,544
\$30,000 and over	1,993,945	1,310,836	530,760	115,055	351,743	256,794	313,265	165,263

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued				Returns with no qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with earned income credit, total	20,268,821	39,072,222	* 8,323	* 90,997	4,810,692	28,022,255	3,874,076	24,856,975
No adjusted gross income	137,223	126,381	0	0	124,762	-2,310,917	64,890	321,641
\$1 under \$1,000	305,848	56,975	0	0	248,328	128,465	149,086	225,249
\$1,000 under \$2,000	385,960	137,430	* 2,022	* 19,475	270,085	408,117	208,786	365,860
\$2,000 under \$3,000	532,013	307,033	* 1,650	* 22,454	336,192	837,055	264,876	721,884
\$3,000 under \$4,000	631,727	494,228	* 2,007	* 32,105	410,292	1,435,390	312,764	1,103,311
\$4,000 under \$5,000	656,866	626,476	0	0	428,232	1,927,501	326,027	1,455,643
\$5,000 under \$6,000	712,948	839,214	0	0	437,742	2,409,651	344,411	1,885,869
\$6,000 under \$7,000	759,973	1,035,745	0	0	460,002	2,980,753	361,660	2,270,412
\$7,000 under \$8,000	887,591	1,457,101	0	0	408,054	3,059,307	346,145	2,402,998
\$8,000 under \$9,000	1,021,257	1,722,316	0	0	426,538	3,620,431	372,607	2,942,705
\$9,000 under \$10,000	858,914	1,634,064	0	0	370,499	3,511,211	317,871	2,829,831
\$10,000 under \$11,000	711,859	1,891,807	0	0	380,745	3,996,943	348,338	3,414,845
\$11,000 under \$12,000	910,610	2,658,786	0	0	374,275	4,300,943	343,441	3,670,636
\$12,000 under \$13,000	725,642	2,219,032	* 1,645	* 5,603	85,230	1,045,699	70,434	756,832
\$13,000 under \$14,000	698,805	2,192,953	0	0	46,185	622,152	39,838	455,177
\$14,000 under \$15,000	684,437	2,251,731	0	0	* 3,531	* 49,555	* 2,900	* 34,081
\$15,000 under \$16,000	605,815	1,900,365	0	0	0	0	0	0
\$16,000 under \$17,000	686,564	2,171,411	0	0	0	0	0	0
\$17,000 under \$18,000	656,536	1,912,977	0	0	0	0	0	0
\$18,000 under \$19,000	611,573	1,745,125	0	0	0	0	0	0
\$19,000 under \$20,000	586,707	1,482,568	0	0	0	0	0	0
\$20,000 under \$25,000	2,922,994	6,218,585	* 1,000	* 11,361	0	0	0	0
\$25,000 under \$30,000	2,117,333	2,959,402	0	0	0	0	0	0
\$30,000 and over	1,459,628	1,030,518	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with earned income credit, total	1,413,454	4,829,412	4,809,712	29,686,412	4,810,692	1,141,902	1,030,495	78,374
No adjusted gross income	81,604	166,099	124,762	487,740	124,762	25,220	* 3	* [2]
\$1 under \$1,000	113,136	26,939	248,328	252,187	248,328	17,776	0	0
\$1,000 under \$2,000	74,892	129,906	270,085	495,766	270,085	36,093	0	0
\$2,000 under \$3,000	100,761	225,751	336,192	947,659	336,192	68,373	0	0
\$3,000 under \$4,000	131,700	363,446	410,292	1,466,757	410,292	105,910	0	0
\$4,000 under \$5,000	143,999	477,905	428,232	1,933,548	428,232	138,497	* 637	* 90
\$5,000 under \$6,000	133,794	485,502	437,742	2,371,372	437,742	167,272	0	0
\$6,000 under \$7,000	146,602	661,592	460,002	2,932,005	460,002	171,882	0	0
\$7,000 under \$8,000	106,164	510,218	408,054	2,913,215	408,054	136,137	* 1,000	* 4
\$8,000 under \$9,000	102,786	475,684	426,538	3,418,389	426,538	117,279	167,817	4,552
\$9,000 under \$10,000	87,420	470,801	370,499	3,300,633	370,499	75,652	274,132	27,423
\$10,000 under \$11,000	76,614	317,466	380,745	3,732,311	380,745	50,512	284,472	33,849
\$11,000 under \$12,000	68,443	305,974	374,275	3,976,610	374,275	22,831	274,056	12,309
\$12,000 under \$13,000	28,257	145,944	84,250	902,777	85,230	6,310	28,378	148
\$13,000 under \$14,000	15,376	57,510	46,185	512,688	46,185	2,136	0	0
\$14,000 under \$15,000	* 1,906	* 8,676	* 3,531	* 42,756	* 3,531	* 22	0	0
\$15,000 under \$16,000	0	0	0	0	0	0	0	0
\$16,000 under \$17,000	0	0	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Returns with earned income credit, total	569,234	100,044	1,158,055	286,475	3,219,703	777,053	* 650	* 24
No adjusted gross income	* 3	* 2	60,557	13,861	68,502	11,359	0	0
\$1 under \$1,000	0	0	51,597	6,092	198,389	11,684	0	0
\$1,000 under \$2,000	0	0	69,625	10,555	205,684	25,538	0	0
\$2,000 under \$3,000	0	0	95,898	19,023	254,627	49,349	* 650	* 24
\$3,000 under \$4,000	0	0	121,207	30,637	297,829	75,273	0	0
\$4,000 under \$5,000	0	0	131,943	39,985	314,299	98,423	0	0
\$5,000 under \$6,000	0	0	124,738	44,224	329,073	123,047	0	0
\$6,000 under \$7,000	0	0	137,305	47,392	342,458	124,490	0	0
\$7,000 under \$8,000	0	0	103,574	31,183	320,707	104,950	0	0
\$8,000 under \$9,000	* 650	* 6	93,817	22,419	348,676	90,308	0	0
\$9,000 under \$10,000	10,897	475	85,629	11,306	282,573	36,923	0	0
\$10,000 under \$11,000	258,245	23,538	28,401	5,029	96,298	11,634	0	0
\$11,000 under \$12,000	271,061	67,279	24,069	2,498	82,058	8,024	0	0
\$12,000 under \$13,000	28,378	8,744	17,775	1,808	40,085	4,353	0	0
\$13,000 under \$14,000	0	0	10,015	450	36,820	1,686	0	0
\$14,000 under \$15,000	0	0	* 1,906	* 11	* 1,625	* 11	0	0
\$15,000 under \$16,000	0	0	0	0	0	0	0	0
\$16,000 under \$17,000	0	0	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child							
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Returns with earned income credit, total	8,746,522	143,033,648	8,037,576	130,798,157	1,606,598	10,025,342	8,746,522	140,868,784
No adjusted gross income	36,191	-1,126,192	23,550	209,557	22,482	174,953	36,191	384,510
\$1 under \$1,000	61,346	34,636	54,315	62,739	8,957	14,311	61,346	77,050
\$1,000 under \$2,000	108,442	170,518	99,729	174,395	14,391	31,049	108,442	224,771
\$2,000 under \$3,000	168,197	427,540	158,337	435,157	18,084	39,019	168,197	474,176
\$3,000 under \$4,000	202,727	713,220	190,514	683,719	22,479	75,632	202,727	779,706
\$4,000 under \$5,000	214,927	963,067	201,374	897,936	28,573	116,000	214,927	1,013,936
\$5,000 under \$6,000	236,493	1,303,524	219,268	1,168,292	39,615	172,322	236,493	1,340,614
\$6,000 under \$7,000	238,496	1,549,195	204,099	1,244,332	51,419	321,151	238,496	1,565,484
\$7,000 under \$8,000	345,666	2,615,514	261,463	1,748,855	134,578	861,872	345,666	2,610,727
\$8,000 under \$9,000	464,169	3,909,985	329,816	2,333,324	229,054	1,561,853	464,169	3,895,177
\$9,000 under \$10,000	321,268	3,051,737	272,133	2,466,508	86,519	519,472	321,268	2,985,979
\$10,000 under \$11,000	310,914	3,258,972	270,628	2,628,805	74,861	526,431	310,914	3,155,236
\$11,000 under \$12,000	311,319	3,573,992	274,775	2,910,648	67,349	565,830	311,319	3,476,478
\$12,000 under \$13,000	307,131	3,836,654	276,089	3,263,621	63,449	518,275	307,131	3,787,498
\$13,000 under \$14,000	296,264	3,988,629	270,047	3,578,571	58,411	318,920	296,264	3,897,491
\$14,000 under \$15,000	319,033	4,613,581	289,401	4,072,398	55,518	399,660	319,033	4,472,058
\$15,000 under \$16,000	304,756	4,719,700	281,296	4,237,973	52,872	391,424	304,756	4,629,398
\$16,000 under \$17,000	334,247	5,506,200	311,848	4,982,097	58,531	355,510	334,247	5,337,606
\$17,000 under \$18,000	338,016	5,919,681	324,594	5,477,665	48,722	254,866	338,016	5,732,531
\$18,000 under \$19,000	315,682	5,835,370	297,751	5,385,179	41,362	289,010	315,682	5,674,189
\$19,000 under \$20,000	323,566	6,303,831	315,003	5,870,911	43,230	185,018	323,566	6,055,929
\$20,000 under \$25,000	1,504,305	33,805,364	1,459,612	31,765,858	168,750	1,024,057	1,504,305	32,789,914
\$25,000 under \$30,000	1,193,841	32,708,186	1,169,153	30,750,331	144,549	991,789	1,193,841	31,742,120
\$30,000 and over	489,525	15,350,743	482,779	14,449,286	72,842	316,920	489,525	14,766,206

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Returns with earned income credit, total	8,746,522	16,077,700	1,594,629	586,448	544,708	348,641	1,527,960	1,496,790
No adjusted gross income	36,191	59,842	0	0	0	0	20,582	22,252
\$1 under \$1,000	61,346	25,722	0	0	0	0	6,065	2,147
\$1,000 under \$2,000	108,442	68,368	0	0	0	0	13,538	7,618
\$2,000 under \$3,000	168,197	149,963	0	0	0	0	18,443	8,799
\$3,000 under \$4,000	202,727	251,495	0	0	0	0	23,551	11,659
\$4,000 under \$5,000	214,927	327,423	0	0	0	0	28,604	17,746
\$5,000 under \$6,000	236,493	436,682	0	0	0	0	39,336	26,568
\$6,000 under \$7,000	238,496	510,465	0	0	0	0	52,509	45,937
\$7,000 under \$8,000	345,666	867,928	0	0	0	0	137,124	133,183
\$8,000 under \$9,000	464,169	1,249,968	* 1,000	* 24	0	0	230,936	239,951
\$9,000 under \$10,000	321,268	853,060	* 637	* 85	0	0	89,347	95,964
\$10,000 under \$11,000	310,914	833,403	* 2,000	* 362	0	0	72,912	86,613
\$11,000 under \$12,000	311,319	836,054	* 3,289	* 126	0	0	67,063	86,983
\$12,000 under \$13,000	307,131	823,284	* 5,301	* 558	0	0	69,639	83,437
\$13,000 under \$14,000	296,264	799,074	* 6,946	* 1,460	0	0	50,042	66,367
\$14,000 under \$15,000	319,033	851,648	23,210	2,798	* 1,007	* 104	51,805	76,034
\$15,000 under \$16,000	304,756	790,438	37,200	8,862	* 300	* 4	51,942	69,456
\$16,000 under \$17,000	334,247	832,810	35,007	10,524	0	0	52,688	67,126
\$17,000 under \$18,000	338,016	785,824	31,624	10,350	0	0	47,511	49,671
\$18,000 under \$19,000	315,682	687,114	42,718	16,738	0	0	41,216	46,754
\$19,000 under \$20,000	323,566	655,303	42,747	25,055	* 637	* 42	40,767	37,110
\$20,000 under \$25,000	1,504,305	2,333,446	365,791	182,968	* 3,608	* 729	173,243	144,179
\$25,000 under \$30,000	1,193,841	936,609	643,182	272,592	263,665	130,349	116,031	62,023
\$30,000 and over	489,525	111,779	353,977	53,944	275,491	217,412	33,067	9,213

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued				Returns with two or more qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
Returns with earned income credit, total	7,971,103	13,994,462	* 3,652	* 45,285	9,484,987	182,134,511	8,615,608	161,526,569
No adjusted gross income	32,228	37,590	0	0	39,017	-1,501,386	29,602	369,755
\$1 under \$1,000	61,346	23,575	0	0	46,113	27,075	37,755	28,415
\$1,000 under \$2,000	107,495	60,750	* 1,007	* 19,327	72,782	111,533	68,249	145,927
\$2,000 under \$3,000	168,197	141,164	0	0	109,526	279,266	108,019	290,071
\$3,000 under \$4,000	202,093	239,837	* 1,000	* 20,355	131,805	461,462	119,721	402,887
\$4,000 under \$5,000	214,927	309,677	0	0	127,640	575,298	114,058	509,520
\$5,000 under \$6,000	235,855	410,114	0	0	148,019	809,803	140,362	755,168
\$6,000 under \$7,000	237,265	464,527	0	0	180,903	1,177,704	171,249	1,100,621
\$7,000 under \$8,000	344,659	734,745	0	0	223,251	1,687,125	202,771	1,501,047
\$8,000 under \$9,000	463,238	1,009,994	0	0	209,551	1,781,247	178,065	1,370,515
\$9,000 under \$10,000	319,216	757,011	0	0	257,126	2,447,116	207,127	1,797,775
\$10,000 under \$11,000	310,277	746,427	0	0	305,936	3,218,356	261,824	2,469,765
\$11,000 under \$12,000	308,370	748,945	0	0	521,450	5,984,043	358,227	3,353,963
\$12,000 under \$13,000	303,378	739,289	* 1,645	* 5,603	383,048	4,782,000	315,325	3,397,993
\$13,000 under \$14,000	293,736	731,246	0	0	368,850	4,978,459	303,324	3,737,961
\$14,000 under \$15,000	312,933	772,816	0	0	369,918	5,360,487	319,341	4,308,336
\$15,000 under \$16,000	301,925	712,120	0	0	306,405	4,754,648	269,491	3,858,520
\$16,000 under \$17,000	323,342	755,160	0	0	363,973	6,012,446	329,695	5,152,926
\$17,000 under \$18,000	327,013	725,803	0	0	330,923	5,785,418	299,587	4,814,500
\$18,000 under \$19,000	299,106	623,621	0	0	315,986	5,839,574	292,711	5,247,337
\$19,000 under \$20,000	312,918	593,138	0	0	277,011	5,396,516	251,582	4,688,867
\$20,000 under \$25,000	1,434,133	2,006,298	0	0	1,543,479	34,782,431	1,475,587	31,824,129
\$25,000 under \$30,000	866,188	601,993	0	0	1,347,856	36,947,642	1,288,603	33,866,355
\$30,000 and over	191,266	48,622	0	0	1,504,420	50,436,249	1,473,333	46,534,216

Footnotes at end of table.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
Returns with earned income credit, total	2,203,693	18,609,165	9,484,987	180,181,423	9,484,987	27,167,964	335,047	132,341
No adjusted gross income	21,974	126,482	39,017	496,238	39,017	101,301	* 7	* 3
\$1 under \$1,000	9,945	47,958	46,113	76,373	46,113	29,223	0	0
\$1,000 under \$2,000	8,552	5,590	72,782	151,665	72,782	54,182	0	0
\$2,000 under \$3,000	7,348	24,594	109,526	337,095	109,526	119,803	0	0
\$3,000 under \$4,000	18,003	61,284	131,805	475,921	131,805	188,866	0	0
\$4,000 under \$5,000	27,986	106,590	127,640	616,110	127,640	235,714	0	0
\$5,000 under \$6,000	17,827	55,812	148,019	810,980	148,019	318,211	0	0
\$6,000 under \$7,000	26,008	131,820	180,903	1,232,441	180,903	465,669	0	0
\$7,000 under \$8,000	42,569	250,140	223,251	1,751,187	223,251	655,407	0	0
\$8,000 under \$9,000	66,371	388,854	209,551	1,759,369	209,551	686,128	* 637	* 28
\$9,000 under \$10,000	83,361	621,463	257,126	2,419,237	257,126	936,499	* 2,279	* 241
\$10,000 under \$11,000	92,850	724,360	305,936	3,194,125	305,936	1,247,179	* 1,007	* 6
\$11,000 under \$12,000	279,917	2,580,901	521,450	5,934,865	521,450	2,300,722	* 3,605	* 137
\$12,000 under \$13,000	144,296	1,286,742	383,048	4,684,736	383,048	1,679,954	* 3,659	* 493
\$13,000 under \$14,000	118,206	1,167,883	368,850	4,905,845	368,850	1,647,280	* 3,022	* 824
\$14,000 under \$15,000	106,158	901,051	369,918	5,209,387	369,918	1,640,575	* 3,302	* 1,395
\$15,000 under \$16,000	87,503	806,532	306,405	4,665,051	306,405	1,325,978	* 2,664	* 333
\$16,000 under \$17,000	79,174	713,473	363,973	5,866,399	363,973	1,536,648	* 1,007	* 130
\$17,000 under \$18,000	81,840	833,535	330,923	5,648,035	330,923	1,323,281	* 5,298	* 193
\$18,000 under \$19,000	58,438	508,106	315,986	5,755,443	315,986	1,212,466	* 6,973	* 1,667
\$19,000 under \$20,000	55,170	563,548	277,011	5,252,414	277,011	991,456	* 7,701	* 2,286
\$20,000 under \$25,000	253,414	2,196,098	1,543,479	34,031,588	1,543,479	4,594,218	33,024	19,277
\$25,000 under \$30,000	240,173	2,251,159	1,347,856	36,117,514	1,347,856	2,678,147	84,077	44,217
\$30,000 and over	276,613	2,255,191	1,504,420	48,789,407	1,504,420	1,199,057	176,783	61,111

Footnotes at end of table.

Individual Income Tax Returns, 2006

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Returns with earned income credit, total	77,266	39,447	2,188,392	2,734,917	9,078,015	24,300,707	* 4,022	* 45,688
No adjusted gross income	* 7	* 52	18,612	23,866	36,492	77,432	0	0
\$1 under \$1,000	0	0	9,645	7,507	46,113	21,716	0	0
\$1,000 under \$2,000	0	0	7,921	3,041	72,782	51,142	* 1,015	* 148
\$2,000 under \$3,000	0	0	9,005	3,283	109,189	116,520	* 1,000	* 22,430
\$3,000 under \$4,000	0	0	16,729	9,748	131,805	179,118	* 1,007	* 11,750
\$4,000 under \$5,000	0	0	28,723	17,338	127,640	218,376	0	0
\$5,000 under \$6,000	0	0	18,602	12,158	148,019	306,053	0	0
\$6,000 under \$7,000	0	0	27,924	18,940	180,251	446,728	0	0
\$7,000 under \$8,000	0	0	40,989	38,001	222,225	617,406	0	0
\$8,000 under \$9,000	0	0	63,558	64,086	209,342	622,014	0	0
\$9,000 under \$10,000	0	0	84,493	96,127	257,126	840,130	0	0
\$10,000 under \$11,000	0	0	93,735	113,428	305,283	1,133,745	0	0
\$11,000 under \$12,000	0	0	278,635	398,769	520,181	1,901,816	0	0
\$12,000 under \$13,000	0	0	151,068	204,072	382,179	1,475,390	0	0
\$13,000 under \$14,000	0	0	115,783	186,435	368,249	1,460,020	0	0
\$14,000 under \$15,000	0	0	104,330	160,276	369,879	1,478,904	0	0
\$15,000 under \$16,000	0	0	86,538	137,400	303,890	1,188,245	0	0
\$16,000 under \$17,000	0	0	73,806	120,267	363,222	1,416,251	0	0
\$17,000 under \$18,000	0	0	80,611	135,914	329,523	1,187,174	0	0
\$18,000 under \$19,000	0	0	54,992	89,295	312,467	1,121,504	0	0
\$19,000 under \$20,000	0	0	55,234	99,740	273,790	889,429	0	0
\$20,000 under \$25,000	0	0	253,455	362,655	1,488,861	4,212,287	* 1,000	* 11,361
\$25,000 under \$30,000	* 1,007	* 13	233,806	276,521	1,251,145	2,357,409	0	0
\$30,000 and over	76,252	39,382	280,198	156,050	1,268,362	981,896	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For prior-year returns, EIC earned income includes nontaxable earned income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Sole Proprietorship Returns, 2006

by Jonathan Dent, Jeff Curry, and Justin Bryan

For Tax Year 2006, there were approximately 22.1 million individual income tax returns that reported nonfarm sole proprietorship activity, a 2.8-percent increase from 2005. Profits for these returns grew to a level of \$278.0 billion in 2006, a 3.0-percent increase from 2005. In constant dollars, total nonfarm sole proprietorship profits decreased for the first time since Tax Year 2001, by 0.4 percent, after increasing 5.5 percent in 2005. The professional, scientific, and technical services sector, representing 24.1 percent of total sole proprietorship profits at \$67.0 billion, had the largest profits of any sector, increasing 9.8 percent from 2005.

Reporting the second largest profits of any sector was the health care and social assistance sector, with 16.0 percent of total profits, at \$44.5 billion. Receipts and deductions increased 4.5 percent and 5.0 percent for all sole proprietorships, respectively. The construction sector reported the largest percentage of total business receipts and deductions among all industrial sectors, with 18.5 percent and 19.9 percent, respectively. This sector reported a 6.5-percent increase in receipts and a 6.3-percent increase in deductions. Although not among the larger of the industrial sectors, the finance and insurance sector reported the largest percentage increase in both receipts and deductions, with a 13.8-percent increase in business receipts and an 18.9-percent increase in deductions.

Among all industrial sectors, the real estate and rental and leasing sector experienced the most significant downturn in both profits and receipts from Tax Years 2005 to 2006. After reporting the largest percentage increase in profits in 2005 at 19.4 percent,

profits in the real estate and rental and leasing sector decreased by 18.5 percent in 2006.¹ In dollar terms, these profits fell from \$33.3 billion reported in 2005 to \$27.2 billion in 2006. This sector also reported the largest percentage decrease in receipts for 2006, dropping from \$82.9 billion in 2005 to \$77.2 billion for 2006, a 6.9-percent decrease. In 2005, this sector had reported the largest percentage increase in receipts for all sectors, at 17.4 percent.

The North American Industry Classification System (NAICS) for industrial coding was introduced in Tax Year 1998. Due to coding changes, comparisons between data by industries from 1998–2006 with 1997 and prior years may show inconsistencies. A reason for this was that many sole proprietorships under the NAICS system were classified in completely different industrial groups, which makes prior-year comparisons inappropriate. For example, in 1997, finance, insurance, and real estate were grouped by Standard Industrial Classification (SIC) codes as one industry, while, under the NAICS system, the group has been split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.

Returns and Receipts

The number of individual income tax returns reporting nonfarm sole proprietorship activity for 2006 increased 2.8 percent to almost 22.1 million (Figure A).² The largest sector (in terms of number of returns), professional, scientific, and technical services, increased 1.6 percent to 2.9 million returns. Similarly, the construction sector, which was the second largest sector, also reported roughly 2.9 million returns, with an increase of 3.4 percent. The largest reported increase in number of returns for any industrial sector was in the administrative and support and waste management and remediation services sector, increasing 11.8 percent to 2.1 million returns.³ The real estate and rental and leasing sector, which last

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¹ Curry, Jeff and Justin Bryan, "Sole Proprietorship Returns, 2005," *Statistics of Income Bulletin*, Summer 2007, Volume 27, Number 1, pp. 6–64. Profits in the real estate and rental and leasing sector increased from \$27.9 million in 2004 to \$33.3 million in 2005.

² For 2006, the 22,074,953 nonfarm sole proprietorship returns accounted for an estimated 24,603,249 nonfarm businesses. For purposes of the statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor's dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The North American Industry Classification System (NAICS) was used to classify data by industries for 2006. These classifications were applied on a "per business" (rather than on a "per establishment") basis for Statistics of Income by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole proprietorship statistics diverges somewhat from those appearing in NAICS, the definitions are consistent.

³ Based on NAICS, the full name of the administrative and support services sector is the administrative and support and waste management and remediation services sector. The waste management and remediation services portion makes up a small percentage of the overall numbers reported under this classification, which are detailed in Table 1.

Figure A

Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sectors, Tax Years 2005 and 2006

[Number of returns is in thousands—money amounts are in billions of dollars]

Industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	2005	2006	Percentage increase	2005	2006	Percentage increase	2005	2006	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	21,467.6	22,075.0	2.8	1,222.9	1,278.4	4.5	953.4	1,001.1	5.0
Construction	2,820.6	2,915.8	3.4	222.1	236.4	6.5	187.3	199.0	6.3
Specialty trade contractors	2,235.2	2,287.0	2.3	149.0	158.4	6.3	122.6	129.9	6.0
Wholesale trade (merchant wholesalers)	347.9	378.5	8.8	46.3	48.5	4.8	41.4	43.7	5.5
Retail trade	2,473.6	2,466.1	-0.3	197.3	194.6	-1.4	188.0	185.7	-1.2
Transportation and warehousing	1,043.1	1,084.0	3.9	72.3	76.3	5.4	62.3	65.5	5.2
Finance and insurance	705.5	688.3	-2.4	72.4	82.4	13.8	52.9	62.9	18.9
Real estate and rental and leasing	1,349.6	1,381.3	2.4	82.9	77.2	-6.9	49.6	50.0	0.8
Real estate	1,284.3	1,318.1	2.6	78.7	73.5	-6.6	45.7	46.4	1.5
Professional, scientific, and technical services	2,883.4	2,929.7	1.6	145.1	156.1	7.5	84.2	89.1	5.8
Administrative and support and waste management and remediation services	1,915.5	2,140.7	11.8	52.0	57.2	10.1	37.5	41.1	9.7
Health care and social assistance	1,768.7	1,873.5	5.9	106.7	110.4	3.5	63.7	66.0	3.6
Child day care services	674.2	715.3	6.1	9.8	10.9	11.8	6.2	7.0	13.3
Arts, entertainment, and recreation	1,157.2	1,238.3	7.0	27.4	30.0	9.6	20.9	22.9	9.7
Performing arts, spectator sports, and related industries	971.1	1,039.5	7.0	20.0	21.7	8.1	14.2	15.7	10.2
Other services	2,315.2	2,281.8	-1.4	78.1	81.8	4.7	60.3	63.8	5.8
Personal and laundry services	1,488.5	1,401.4	-5.8	37.8	38.2	0.9	26.7	26.8	0.7
All other industries	2,687.3	2,697.0	0.4	120.2	127.5	6.0	105.3	111.3	5.8

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

year reported a 14.4-percent increase in number of returns, showed a more modest increase of 2.4 percent for 2006.

Total business receipts (the sum of "income from sales and operations" and "other business income") for all nonfarm sole proprietorship industries increased 4.5 percent, from \$1,222.9 billion to \$1,278.4 billion.⁴ In the construction sector, the largest sector in terms of business receipts and accounting for 18.5 percent of total business receipts, receipts increased by 6.3 percent in 2006, down from 11.9 percent in 2005. The retail trade sector, the second largest sector in terms of business receipts, actually experienced a percentage decrease in receipts in 2006, declining by 1.4 percent in 2006.

Many of the industries with the highest percentage increases in receipts for 2006 were those sectors that made up a relatively small segment of total busi-

ness receipts. Consequently, they had very little effect on the overall growth in total receipts. Among these, the finance and insurance sector, despite reporting a 2.4-percent decrease in number of returns, showed the highest percentage increase in total business receipts among all industrial sectors, with a 13.8-percent increase.

The second largest percentage increase in receipts for 2006 was in the administrative and support and waste management and remediation services sector, increasing 10.1 percent. This was followed closely by the 9.6-percent growth in the arts, entertainment, and recreation sector. The real estate and rental and leasing sector, which showed the largest percentage increase in receipts for Tax Year 2005, reported the largest percentage decrease in receipts among all industrial sectors for Tax Year 2006, decreasing 6.9 percent. Overall, the percentage in-

⁴ Statistics for "business receipts, total" in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as "other business income." However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness related investment income, as part of their total incomes on their individual income tax returns.

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crease in total business receipts, in constant dollar terms, increased 1.1 percent in 2006, down from 5.4 percent and 3.9 percent in 2004 and 2005, respectively (Figure B).⁵

Deductions

Total business deductions (“cost of sales and operations” plus business expenses, including expenses for home office) in current dollars increased 5.0 percent

from \$953.4 billion for 2005 to \$1,001.1 billion for 2006 (Figure A).^{6, 7} In addition to reporting the largest percentage increase in receipts, the finance and insurance sector also reported the largest percentage increase in total business deductions, with 18.9 percent. The largest sector in terms of total business deductions, the construction sector, reported a 6.3-percent increase in deductions. The retail trade sector was the only sector to show a percentage decrease

Figure B

Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, Tax Years 1988-2006

[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage increase		Amount	Percentage increase		Amount	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	887.8	[3]	545.7	720.9	[3]	126.3	166.9	[3]
1989	692.8	881.9	-0.7	560.2	713.1	-1.1	132.7	168.9	1.2
1990	730.6	895.5	1.5	589.2	722.1	1.3	141.4	173.3	2.6
1991	712.6	843.9	-5.8	571.2	676.4	-6.3	141.5	167.6	-3.3
1992	737.1	853.3	1.1	583.1	675.0	-0.2	154.0	178.3	6.4
1993	757.2	856.8	0.4	600.8	679.7	0.7	156.5	177.0	-0.7
1994	790.6	876.0	2.2	623.8	691.2	1.7	166.8	184.8	4.4
1995	807.4	876.6	0.1	638.1	692.8	0.2	169.3	183.8	-0.6
1996	843.2	898.5	2.5	666.5	710.1	2.5	176.8	188.3	2.5
1997	870.4	912.2	1.5	683.9	716.7	0.9	186.6	195.6	3.9
1998	918.3	951.8	4.3	716.2	742.3	3.6	202.3	209.7	7.2
1999	969.3	990.5	4.1	761.4	778.0	4.8	207.9	212.5	1.3
2000	1,021.0	1,021.0	3.1	806.4	806.4	3.6	214.7	214.7	1.1
2001	1,016.8	993.3	-2.7	799.6	781.1	-3.1	217.4	212.3	-1.1
2002	1,029.7	990.6	-0.3	808.9	778.2	-0.4	221.1	212.7	0.2
2003	1,050.2	990.8	[4]	820.2	773.8	-0.6	230.3	217.3	2.1
2004	1,139.5	1,044.5	5.4	892.4	818.0	5.7	247.6	226.9	4.4
2005	1,222.9	1,084.7	3.9	953.4	845.7	3.4	269.9	239.4	5.5
2006	1,278.4	1,096.7	1.1	1,001.1	858.8	1.6	278.0	238.5	-0.4

[1] Total business deductions are calculated before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[2] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2000 = 100.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentage increases were calculated before rounding.

⁵ Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*. Indices used for this article were:

Year	Indices	Year	Indices	Year	Indices	Year	Indices
1988	75.7	1993	88.4	1998	96.5	2003	106.0
1989	78.6	1994	90.3	1999	97.9	2004	109.1
1990	81.6	1995	92.1	2000	100.0	2005	112.7
1991	84.4	1996	93.9	2001	102.4	2006	116.6
1992	86.4	1997	95.4	2002	103.9		

⁶ Sole proprietors report personal, i.e., nonbusiness, income and expense items apart from business income or loss, which is reported on the attached Schedule C, *Profit or Loss From Business* (or, to a lesser extent, on Schedule C-EZ, *Net Profit From Business*). Salaries paid to owners qualify as personal income, not as a business expense, and are, therefore, reported as wages on Form 1040 and not on Schedule C. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, *Itemized Deductions*. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

⁷ Business deductions include home office business deductions. After 1990, home office expenses were calculated separately on Form 8829, *Expenses for Business Use of Your Home*, and the deductible portion brought forward to Schedule C. In some cases, these expenses were limited. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and “other” expenses on Schedule C.

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in deductions, decreasing 1.2 percent. As shown in Figure B, when accounting for inflation, total business deductions increased 1.6 percent in 2006, the third straight year in which total inflation-adjusted business deductions increased.

The cost of sales and operations, which represented 40.9 percent of total 2006 business deductions, increased 3.2 percent from its 2005 level to approximately \$409.7 billion (Figure C). Total business “expenses” (total business deductions minus the cost of sales and operations) were \$591.4 billion for 2006, a 6.3-percent increase from 2005. The main components of total business expenses are highlighted in Figure D. The largest component, salaries and wages, accounted for 13.0 percent of the total. For 2006, salaries and wages totaled \$77.0 billion, a 2.6-percent increase from 2005.

Closely following salaries and wages, accounting for 12.7 percent of total business expenses, was the car and truck component which increased 6.2 percent from 2005 to \$75.4 billion. The next largest components were rent on business property, machinery, and equipment (6.9 percent), and depreciation (6.6 percent). For 2006, rent on business property, machinery, and equipment increased 2.8 percent to \$40.6 billion, while depreciation declined 0.2 percent to \$39.0 billion. Contract labor expenses showed the largest increase in percentage share of business expenses at 0.8 percent, up from 5.1 percent in 2005, while salaries and wages showed the largest decrease at 0.5 percent, down from 13.5 percent for 2005.

Historically, constant dollar depreciation increased every year from 1993 through 2002, with the exception of 1995, when it decreased 1.9 percent to \$28.5 billion (Figure E).⁸ In 2003, under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable section 179 deduction (which allows expensing of investment property in the year of the purchase instead of depreciating these over time) rose from \$24,000 for 2002 to \$100,000 for 2003. This led to constant dollar depreciation increasing by 11.7 percent for 2003. This was the highest growth in depreciation of any year from 1988 through 2006.

This 2003 legislative change, which initially caused the accelerated increase in depreciation, was

Figure C

Components of Nonfarm Sole Proprietorship Business Deductions, Tax Years 2005 and 2006

[Money amounts are in millions of dollars]

Business deductions	2005	2006	Percentage increase
	(1)	(2)	(3)
Business deductions, total [1, 2]	953,391.5	1,001,097.6	5.0
Cost of sales and operations, total	396,875.8	409,661.0	3.2
Inventory, beginning of year	38,101.7	41,101.7	7.9
Cost of labor	32,163.0	31,743.9	-1.3
Purchases	252,887.7	259,992.7	2.8
Materials and supplies	55,902.0	59,699.4	6.8
Other costs	59,845.9	61,626.5	3.0
Inventory, end of year	42,024.5	44,503.2	5.9
Business expenses, total [1]	556,515.7	591,436.6	6.3
Advertising expenses	14,449.5	15,274.1	5.7
Car and truck expenses	71,013.1	75,402.4	6.2
Commissions	15,439.7	15,634.3	1.3
Contract labor	28,223.6	34,577.9	22.5
Depletion	1,061.8	1,058.4	-0.3
Depreciation [3]	39,080.2	39,004.5	-0.2
Employee benefit programs	2,798.3	2,867.7	2.5
Home office business deductions [3]	8,801.1	10,119.5	15.0
Depreciation, Form 8829	1,260.2	1,639.7	30.1
Insurance	19,000.9	19,083.9	0.4
Legal and professional services	9,836.9	10,092.9	2.6
Meals and entertainment deducted	6,802.2	7,306.3	7.4
Mortgage interest	5,543.7	6,297.5	13.6
Other interest paid on business indebtedness	6,565.9	7,214.5	9.9
Office expenses	12,835.6	13,024.7	1.5
Pension and profit-sharing plans	1,251.9	1,276.9	2.0
Rent on machinery and equipment	9,135.7	9,350.3	2.3
Rent on other business property	30,349.0	31,229.2	2.9
Repairs	14,976.1	15,726.0	5.0
Salaries and wages	75,091.2	77,038.7	2.6
Supplies	28,858.6	32,136.9	11.4
Taxes paid	16,797.5	17,660.0	5.1
Travel	11,308.3	11,861.2	4.9
Utilities	22,910.3	23,842.8	4.1
Other business deductions	101,044.7	110,762.7	9.6

[1] Includes returns with Schedule C-EZ, Net Profit from Business, attached. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from the prior years.

[3] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in “home office business deductions” and excluded from “depreciation” shown above.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

offset in subsequent years by trends of decreased depreciation. From 2004 through 2006, constant dollar declines of depreciation were witnessed for all 3 years. In 2004, constant dollar depreciation deductions decreased by 0.2 percent. This downward trend

⁸ The increase in the depreciation deduction for 1993 may be attributed, in part, to a provision of the Omnibus Budget Reconciliation Act of 1993 (OBRA93). The cost of certain tangible property (as described in Internal Revenue Code, Section 179) may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The provision of OBRA93 (related to these expenses) increased the maximum amount of investment certain small businesses could immediately deduct on property placed in service after 1992, from \$10,000 to \$17,500. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing Form 4562, *Depreciation and Amortization*, increased 32.4 percent to \$13.5 billion for 1993.

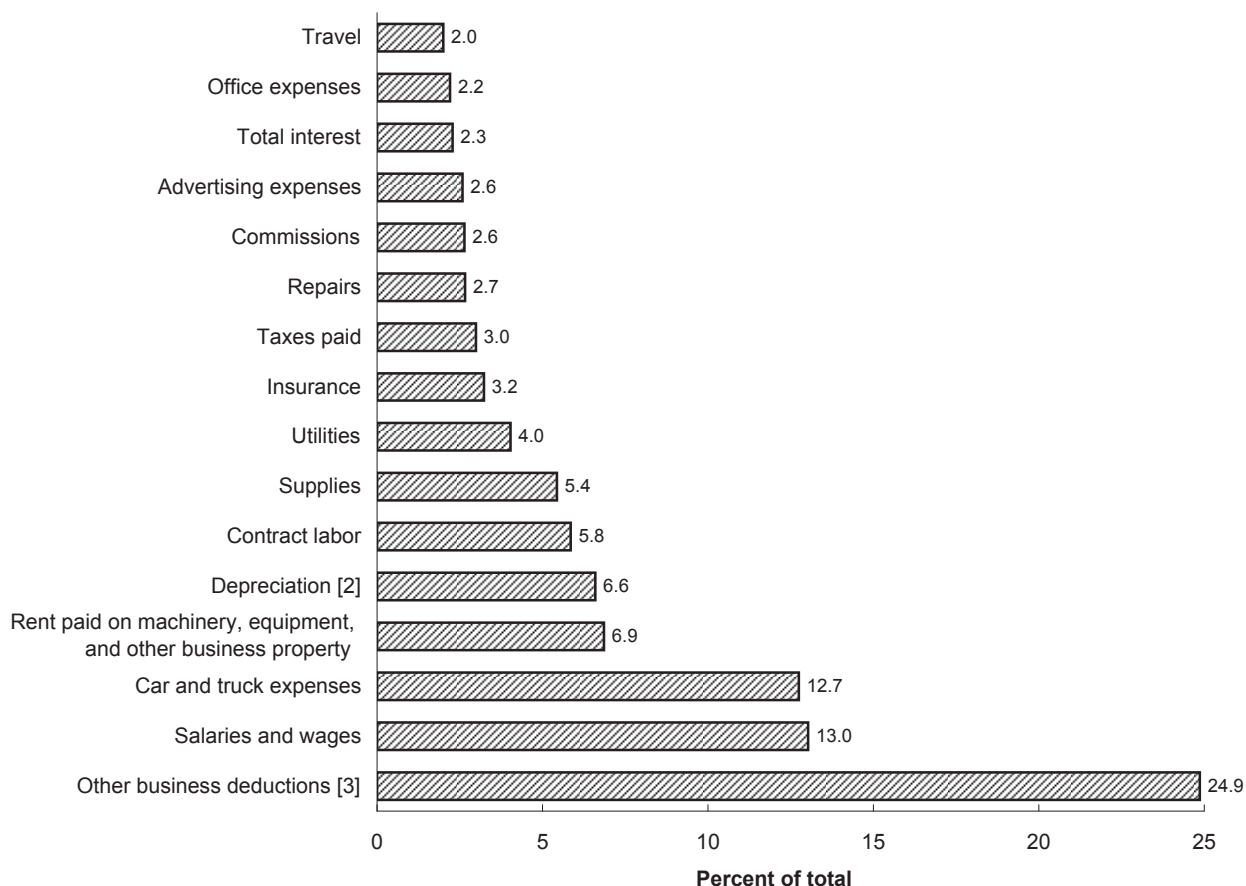
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Figure D

Nonfarm Sole Proprietorship Total Business Expenses, by Type of Expenses, Tax Year 2006 [1]

Type of expenses



[1] Total business expenses equals all business deductions minus cost of sales and operations.

[2] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in "home office business deductions" and excluded from "depreciation" shown above. See footnote 3 below.

[3] Other business deductions includes: depletion; employee benefit programs; legal and professional services; pension and profit-sharing plans; meals and entertainment; and home office business deductions. Other business deductions also includes all Schedule C-EZ, *Net Profit from Business*, deductions (\$3.6 billion).

NOTES: Percents are based on an estimated total business expense of \$591.4 billion. Detail may not add to 100 percent because of rounding.

was even more evident in 2005, as constant dollar depreciation decreased 11.8 percent. In 2006, constant dollar depreciation decreased by 3.5 percent. During this same 3-year period, section 179 limits gradually increased for inflation, from \$102,000 in 2004 to \$105,000 in 2005, and \$108,000 in 2006.^{9,10}

Beginning with Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing Schedule C-EZ, *Net Profit From Business*, a simplified version of Schedule C, *Profit or Loss From Business*. (Schedule C and Schedule C-EZ are the source of

⁹ Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of section 179 deduction (the amount of depreciable property that one can expense for the cost of certain qualifying property) increased from \$24,000 for 2002 to \$100,000 for 2003, \$102,000 for 2004, \$105,000 for 2005, and \$108,000 for 2006. For all tax returns that filed Form 4562, *Depreciation and Amortization*, the section 179 property deducted as an expense increased by 8.5 percent to \$44.8 billion for 2005. The Jobs Creation and Worker Assistance Act of 2002 introduced 30-percent bonus depreciation, and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50 percent, for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and therefore likely had less effect on their depreciation deductions.

¹⁰ The amount deducted as section 179 property on returns that had a Schedule C rose slightly to \$21.6 billion, from 2005 to 2006. This number does not reflect depreciation solely deducted on Schedule C as this could also include depreciation taken on Schedule E, *Supplemental Income and Loss*, and Schedule F, *Profit or Loss From Farming*.

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Figure E

Nonfarm Sole Proprietorship Net Income, Deficit, and Depreciation, Tax Years 1988-2006

[Money amounts are in billions of dollars]

Tax year	Current dollars			Constant dollars [1]			Percentage increase in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	192.2	25.4	34.5	[3]	[3]	[3]
1989	152.4	19.7	24.5	194.0	25.1	31.2	0.9	-1.1	-9.6
1990	161.7	20.2	23.7	198.2	24.8	29.0	2.2	-1.3	-6.9
1991	162.4	20.9	23.1	192.3	24.8	27.4	-3.0	[4]	-5.8
1992	173.5	19.5	23.3	200.8	22.6	27.0	4.4	-8.8	-1.4
1993	177.0	20.5	25.0	200.3	23.2	28.3	-0.3	2.8	4.9
1994	187.8	21.0	26.2	208.1	23.3	29.0	3.9	0.3	2.6
1995	191.7	22.5	26.2	208.2	24.4	28.5	[4]	4.8	-1.9
1996	200.1	23.4	27.4	213.2	24.9	29.2	2.4	2.1	2.4
1997	210.5	23.8	28.6	220.6	25.0	30.0	3.4	0.3	2.9
1998	226.2	23.9	29.1	234.5	24.8	30.2	6.3	-0.7	0.7
1999	233.4	25.5	30.6	238.5	26.0	31.3	1.7	4.9	3.7
2000	245.2	30.5	32.2	245.2	30.5	32.2	2.8	17.3	2.8
2001	250.2	32.8	33.4	244.4	32.0	32.7	-0.3	5.0	1.4
2002	257.3	36.2	36.6	247.5	34.8	35.3	1.3	8.7	8.0
2003	269.1	38.8	41.8	253.9	36.6	39.4	2.6	5.1	11.7
2004	290.5	42.9	42.9	266.3	39.3	39.3	4.9	7.5	-0.2
2005	314.8	44.8	39.1	279.2	39.8	34.7	4.9	1.1	-11.8
2006	326.8	48.7	39.0	280.3	41.8	33.5	0.4	5.1	-3.5

[1] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2000 = 100.

[2] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Not calculated

[4] Less than 0.05 percent.

NOTE: Percentage increases were calculated before rounding.

sole proprietorship statistics.) For Tax Year 2006, taxpayers could use Schedule C-EZ if they: had business expenses of \$5,000 or less; used the cash accounting method; had no inventories; did not report a deficit from the business; had only one business as a sole proprietor; had no employees; were not required to file Form 4562, *Depreciation and Amortization*, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since taxpayers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2 are slightly understated and do not add to the totals.

Figure F presents the numbers and percentages of nonfarm sole proprietorship returns filed on Schedule C-EZ by industrial sector. For Tax Year 2006, approximately 4.0 million taxpayers filed Schedule C-EZ, marking a 4.0-percent increase from the number filed for 2005. Of returns filed for 2006 in the administrative and support services sector (the

largest filers of this schedule), taxpayers filed approximately 0.6 million Schedule C-EZ returns, or 29.1 percent of the total for that sector. For 2006, business receipts from Schedule C-EZ filers totaled \$28.3 billion, or 2.2 percent of total business receipts reported. Business deductions reported on Schedule C-EZ returns accounted for only 0.4 percent of total business deductions for all industries, or \$3.6 billion of the total \$1,001.1 billion. Despite having the largest concentration of Schedule C-EZ filers, deductions reported on Schedule C-EZ by the administrative and support services sector accounted for only 1.1 percent of that sector's total business deductions.

Profits and Losses

For 2006, many of the largest principal industrial sectors reported either modestly increased or decreased sole proprietorship profits (net income less deficit). Figure B presents total profits for all industries (in both current and constant dollars) since

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Figure F

All Nonfarm Sole Proprietorship Returns and Those with Schedule C-EZ, by Selected Industrial Sectors, Tax Year 2006

[Money amounts are in millions of dollars]

Industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	Total	With Schedule C-EZ	Percentage of total	Total	With Schedule C-EZ	Percentage of total	Total	With Schedule C-EZ	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	22,074,953	4,027,039	18.2	1,278,359.8	28,303.4	2.2	1,001,097.6	3,593.3	0.4
Construction	2,915,823	490,220	16.8	236,421.5	3,989.6	1.7	199,049.3	506.8	0.3
Wholesale trade (merchant wholesalers)	378,532	38,656	10.2	48,497.8	188.0	0.4	43,656.5	21.1	[2]
Retail trade	2,466,091	249,444	10.1	194,556.4	1,285.4	0.7	185,703.6	247.5	0.1
Transportation and warehousing	1,083,977	134,007	12.4	76,272.0	1,062.7	1.4	65,484.4	154.6	0.2
Finance and insurance	688,299	81,235	11.8	82,400.9	747.4	0.9	62,919.9	88.4	0.1
Real estate and rental and leasing	1,381,330	108,306	7.8	77,157.5	1,195.1	1.5	50,003.9	148.8	0.3
Professional, scientific, and technical services	2,929,675	487,722	16.6	156,060.3	4,953.9	3.2	89,102.4	488.8	0.5
Administrative and support and waste management and remediation services	2,140,672	622,396	29.1	57,226.8	3,690.3	6.4	41,121.1	468.3	1.1
Health care and social assistance	1,873,520	467,790	25.0	110,437.2	3,766.2	3.4	65,958.4	373.0	0.6
Arts, entertainment, and recreation	1,238,273	251,057	20.3	30,006.0	1,052.9	3.5	22,918.5	233.7	1.0
Other services	2,281,767	434,232	19.0	81,837.5	3,121.4	3.8	63,834.5	440.8	0.7
All other industries	2,696,994	661,974	24.5	127,485.8	3,250.5	2.5	111,345.1	421.6	0.4

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

[2] Less than 0.05 percent.

NOTES: Certain smaller sole proprietorships could elect not to itemize business deductions by filing Schedule C-EZ, *Net Profit from Business*. See the text of this article for a full list of the requirements to be eligible to file Schedule C-EZ.

1988, while Figure G presents profits by industrial sector for 2005 and 2006.¹¹ Total profits increased 3.0 percent from \$269.9 billion for 2005 to \$278.0 billion for 2006.

The professional, scientific, and technical services sector, which had the highest percentage of total profits of all nonfarm sole proprietorships with 24.1 percent, reported the highest dollar increase in profits (\$6.0 billion) and the second largest percentage increase in profits with 9.8 percent. A smaller sector, the administrative and support and waste management and remediation services sector reported a \$1.7-billion increase in profits from 2005. This represented the largest percentage change in profits for 2006, increasing 12.0 percent to \$16.2 billion. The construction and health care and social assistance sectors reported 8.0-percent and 3.3-percent increases in profits, respectively. Interestingly, the real estate and rental and leasing sector, which reported the largest percentage increase in profits for 2005 with 19.4 percent, reported the largest decrease in profits for 2006 with 18.5 percent.

In constant dollars, total profits decreased 0.4 percent for 2006, after increasing by 5.5 percent in

Figure G

Nonfarm Sole Proprietorship Profits, by Selected Industrial Sectors, Tax Years 2005 and 2006

[Money amounts are in billions of dollars]

Industrial sector	Net income less deficit (profits)		
	2005	2006	Percentage increase
	(1)	(2)	(3)
All nonfarm industries	269.9	278.0	3.0
Construction	34.8	37.6	8.0
Specialty trade contractors	26.4	28.7	8.6
Wholesale trade (merchant wholesalers)	4.9	4.8	-2.0
Retail trade	9.3	9.0	-3.0
Transportation and warehousing	10.1	10.8	7.0
Finance and insurance	19.5	19.5	0.2
Real estate and rental and leasing	33.3	27.2	-18.5
Real estate	33.0	27.1	-17.9
Professional, scientific, and technical services	61.0	67.0	9.8
Administrative and support and waste management and remediation services	14.5	16.2	12.0
Health care and social assistance	43.1	44.5	3.3
Child day care services	3.6	4.0	9.7
Arts, entertainment, and recreation	6.5	7.1	9.8
Performing arts, spectator sports, and related industries	5.8	6.0	3.1
Other services	17.8	18.0	1.2
Personal and laundry services	11.2	11.3	1.4
All other industries	15.1	16.2	7.6

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

¹¹ Net income minus deficit (loss) before Federal income tax yields profits. Proprietor's compute their tax on total "taxable income," which includes their business profits, plus any other income.

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2005 (Figure B). Profits as a percentage of business receipts also decreased for 2006. Figure H shows net income less deficits as a percentage of business receipts for 1988 through 2006. In general, this percentage has been increasing from a low of 18.8 percent for 1988. This trend continued through Tax Year 2005, when profits as a percentage of business receipts peaked at 22.1 percent. However, in 2006, profits as a percentage of business receipts decreased to 21.7 percent. Figure E presents net income and deficit separately for 1988 through 2006, in current and constant dollars. For 2006, net income (in constant dollars) increased 0.4 percent, and net deficit (in constant dollars) increased by 5.1 percent.

Industries

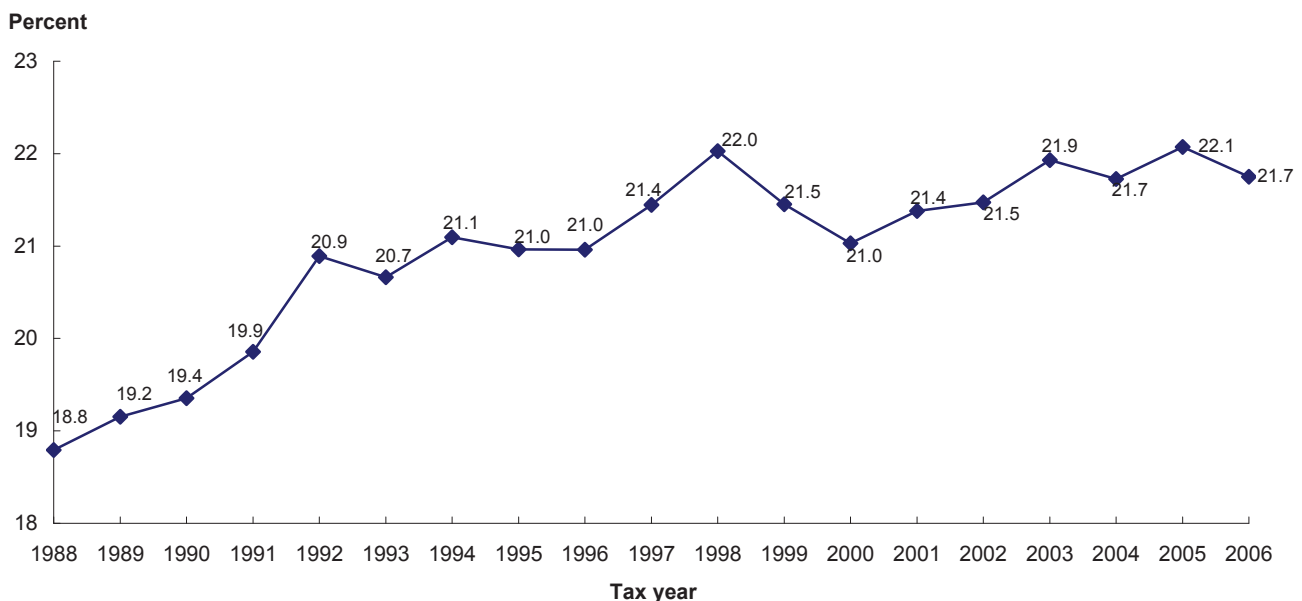
Using receipts as a measure of business size, Figures A and I show that construction was the largest sole proprietorship industrial sector for 2006, with 18.5 percent of all business receipts (the third year in a row that this sector was largest). Total receipts for the construction sector, at \$236.4 billion, were 6.5-percent higher than the \$222.1 billion reported for 2005, while deductions increased by 6.3 percent, leading to an 8.0-percent increase in profits (to \$37.6

billion). The second largest industrial sector was retail trade, with receipts totaling \$194.6 billion. This amount was 15.2 percent of all sole proprietorship receipts for 2006, and it represented a 1.4-percent decrease from the 2005 amount. This was one of only two major sectors (the other being real estate and rental and leasing) where receipts declined for 2006. Deductions and profits also decreased in this sector by 1.2 percent and 3.0 percent, respectively. Retail trade profits totaled \$9.0 billion for 2006.

The third largest sector was professional, scientific, and technical services, which accounted for 12.2 percent of sole proprietorship receipts for 2006. Receipts increased 7.5 percent to \$156.1 billion, and deductions increased 5.8 percent to \$89.1 billion. Although this sector was just the third largest sector in terms of business receipts, the professional, scientific, and technical services sector had the largest percentage of sole proprietorship profits, with 24.1 percent (Figure J). For 2006, the professional, scientific, and technical services sector's profits went from \$61.0 billion to \$67.0 billion, a 9.8-percent increase from 2005. The sector with the second largest profits was health care and social assistance. These profits rose to \$44.5 billion for 2006, a 3.3-percent increase from 2005, and represented 16.0 percent of

Figure H

Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Business Receipts, Tax Years 1988-2006

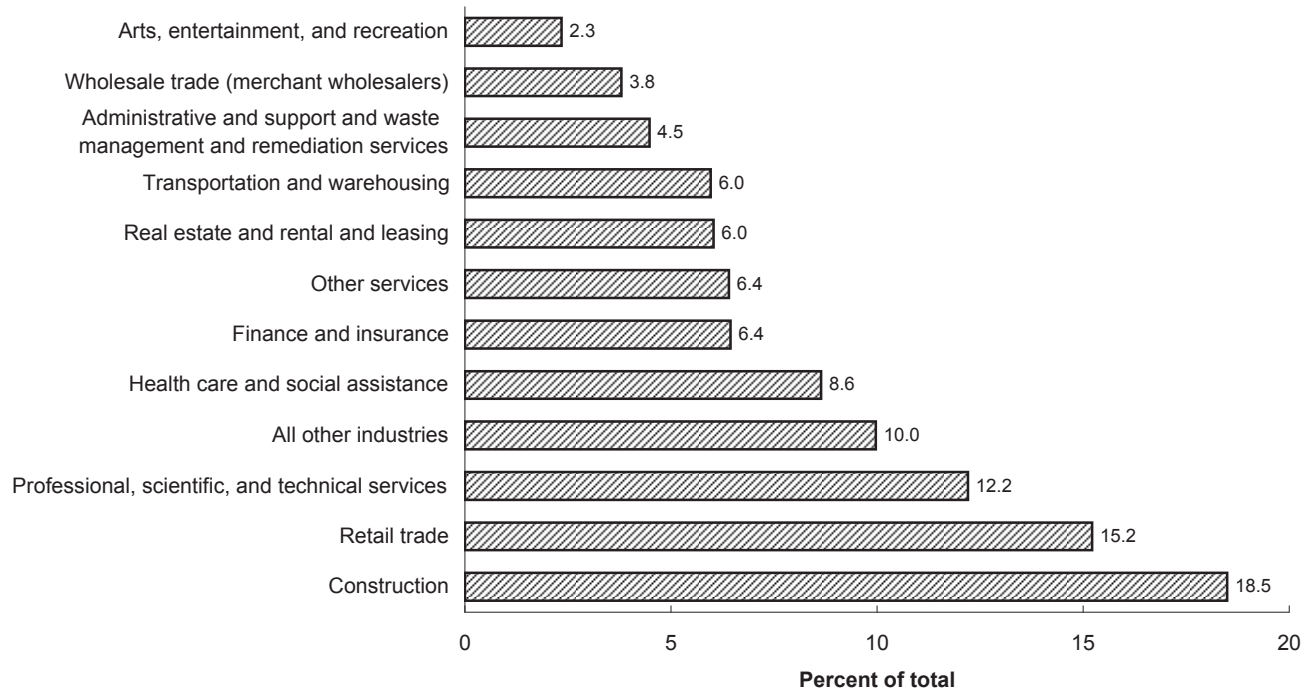


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Figure I

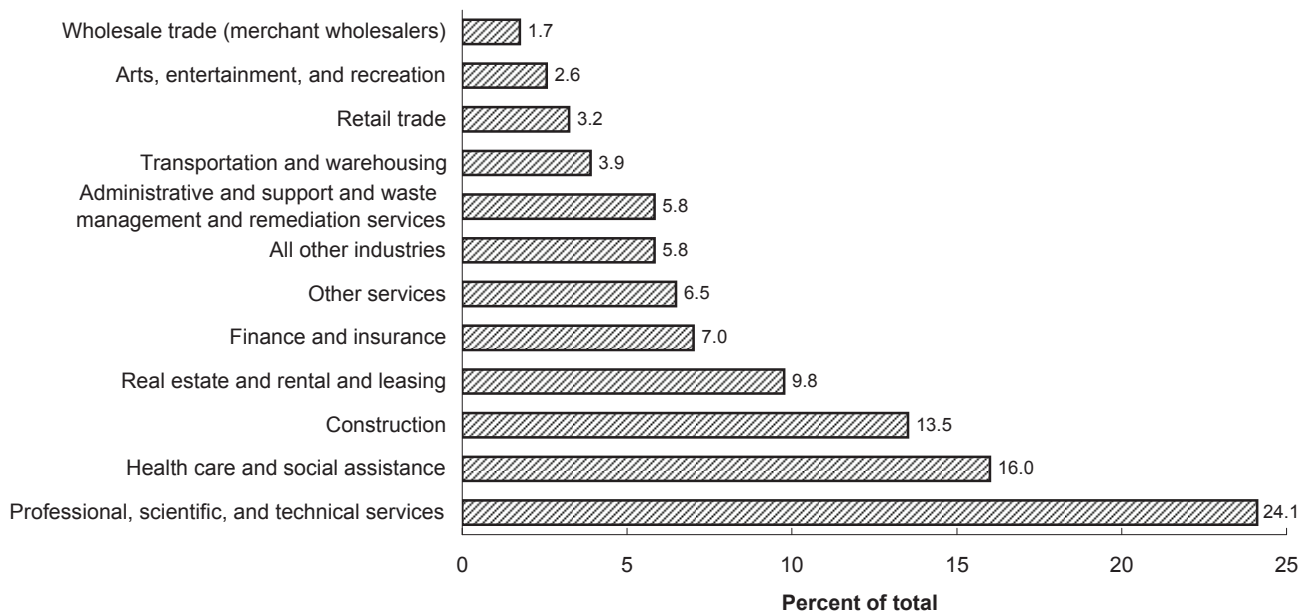
Nonfarm Sole Proprietorship Total Business Receipts, by Selected Industrial Sectors, Tax Year 2006



NOTES: Percents are based on an estimated total business receipts of \$1.3 trillion. Detail may not add to 100 percent because of rounding.

Figure J

Nonfarm Sole Proprietorship Total Business Profits, by Selected Industrial Sectors, Tax Year 2006



NOTES: Percents are based on an estimated total business profits of \$278.0 billion. Detail may not add to 100 percent because of rounding. Profits is a designation for "net income less deficit," shown elsewhere in this article.

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all sole proprietorship profits. This was followed by construction (13.5 percent, as cited above) and real estate and rental and leasing (9.8 percent) in terms of overall sole proprietor profits.

Tax Year 2001 is the first year in which data became available on the number of Limited Liability Companies (LLCs) among sole proprietorship returns. LLC entities have the limited liability of corporations but are taxed as sole proprietorships—income and expenses flow through to the owner to be taxed. In 2001, there were approximately 0.1 million sole proprietorship returns that indicated status as an LLC (Figure K). This increased by 15.3 percent for 2002, 51.3 percent for 2003, 40.4 percent for 2004, and 47.2 percent for 2005. For Tax Year 2006, the number of these sole proprietorships rose to approximately 0.6 million, a 33.2-percent increase from 2005. The 2006 level of LLCs among sole proprietorship returns accounts for 2.7 percent of total nonfarm sole proprietorships, with the total number of returns with LLCs having more than quadrupled since 2001.

Summary

Profits for the 22.1 million returns with sole proprietorship activity for Tax Year 2006 grew by 3.0 per-

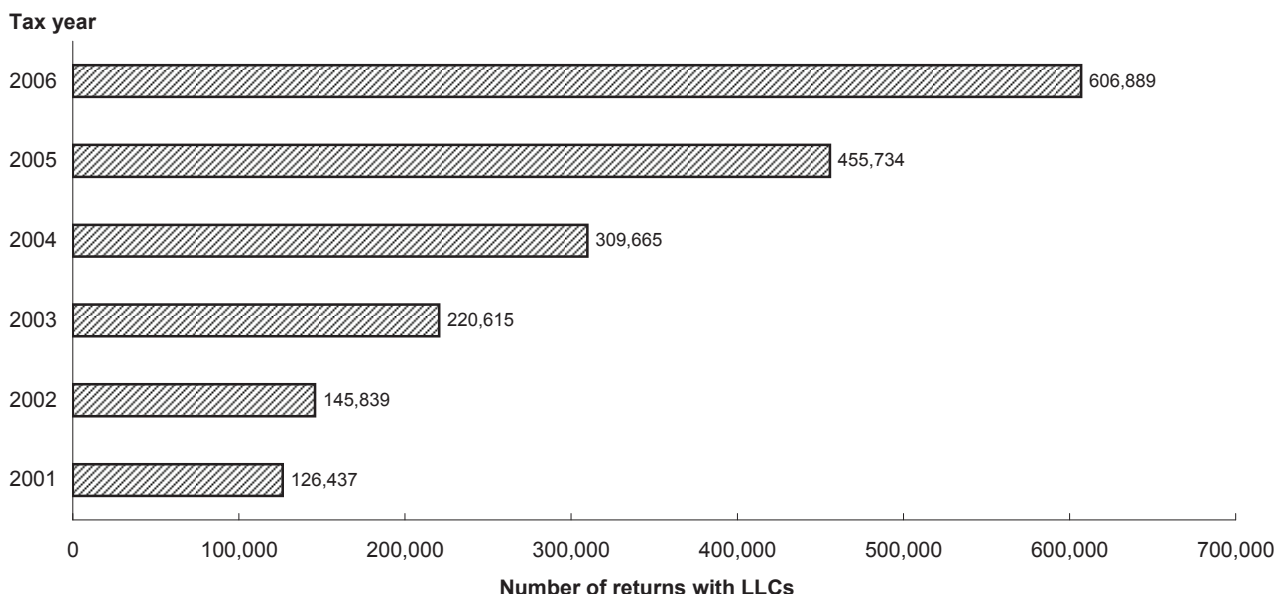
cent to \$278.0 billion. In constant dollars, total nonfarm sole proprietorship profits decreased 0.4 percent, after increasing 5.5 percent in 2005. This was the first such decrease since Tax Year 2001. The professional, scientific, and technical services sector had the largest profits of any sector, at \$67.0 billion, representing 24.1 percent of total sole proprietorship profits, followed by the health care and social assistance sector, at \$44.5 billion, or 16.0 percent of total profits.

For all sole proprietorships, receipts and deductions increased 4.5 percent and 5.0 percent, respectively. The largest sole proprietorship industrial sector, based on business receipts, was the construction sector, accounting for 18.5 percent of receipts. This sector reported an 8.0-percent increase in profits. The finance and insurance sector showed the largest percentage increase in both receipts and deductions, reporting a 13.8-percent increase in receipts and an 18.9-percent increase in deductions.

Filings of Schedules C-EZ increased 4.0 percent in 2006, slightly less than the 4.5-percent increase for 2005. The industrial sector experiencing the most significant downturn in both profits and receipts from Tax Years 2005 to 2006 was the real estate and rental and leasing sector. After reporting the largest percentage growth in profits in 2005 at 19.4 percent,

Figure K

Number of Nonfarm Sole Proprietorships Registered as Limited Liability Companies (LLCs), Tax Years 2001-2006



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the real estate and rental and leasing sector reported the largest percentage decrease in profits in 2006, declining by 18.5 percent. Similarly, this sector also reported the highest percentage increase in receipts for 2005 among all other sectors, with 17.6 percent, while reporting the largest percentage decrease in 2006, with 6.9 percent.

Data Sources and Limitations

The 2006 sole proprietorship estimates are based on a stratified probability sample of unaudited individual income tax returns, Form 1040 (including electronically filed returns), processed by the Internal Revenue Service during Calendar Year 2007. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, *Profit or Loss From Business (Sole Proprietorship)*, or Schedule C-EZ, *Net Profit From Business*, and Schedule F, *Farm Income and Expenses*; (2) the larger of positive income or negative income (i.e., “adjusted gross income” before statutory adjustments); and (3) tax year. The returns

were selected at rates that ranged from 0.1 percent to 100 percent. The 2006 nonfarm sole proprietorship data are based on a sample of 88,619 returns and a population of 22,407,707 returns.¹² The corresponding sample and population for the 2005 data were 82,689 and 21,756,709 returns, respectively.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data estimates provided, the magnitude of the potential sampling error must be known. Coefficients of variation (CVs) are used to measure that magnitude. Figure L presents estimated coefficients of variation for the number of returns and money amounts for selected items and industrial sectors. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. See SOI Sampling Methodology and Data Limitations in the back of this issue for a discussion of the reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples.

Figure L

Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sectors, Tax Year 2006

[Coefficients of variation are in percentages]

Industrial sector	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
All nonfarm industries	0.54	0.61	1.25	0.73	1.40
Construction	1.83	1.93	3.33	2.13	4.73
Specialty trade contractors	2.23	2.36	3.95	2.51	6.19
Wholesale trade (merchant wholesalers)	4.60	4.71	8.61	6.58	8.66
Retail trade	2.08	2.07	4.10	3.32	3.75
Transportation and warehousing	2.65	2.73	4.18	3.52	6.14
Finance and insurance	2.16	2.16	6.60	3.60	6.56
Real estate and rental and leasing	2.42	2.70	5.09	2.96	5.01
Real estate	2.48	2.77	5.26	3.01	5.24
Professional, scientific, and technical services	1.77	2.10	3.74	1.98	4.32
Administrative and support and waste management and remediation services	3.02	3.56	5.96	2.97	6.28
Health care and social assistance	1.91	2.05	4.07	2.27	6.87
Child day care services	4.84	6.05	11.32	4.79	14.02
Arts, entertainment, and recreation	3.41	3.50	5.51	4.67	5.36
Performing arts, spectator sports, and related industries	3.86	4.10	6.78	4.67	6.03
Other services	2.67	2.96	4.77	2.77	5.51
Personal and laundry services	3.34	3.75	6.92	3.59	7.34
All other industries	2.12	2.18	3.32	2.80	3.58

[1] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

¹² The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended returns and tentative returns are not reflected in these statistics.

Sole Proprietorship Returns, 2006

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1, 2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1, 3]	Payroll [1, 4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	22,074,953	1,278,359,791	40,644,196	9,350,344	31,229,159	13,511,951	108,782,628	278,032,643
Agriculture, forestry, hunting, and fishing	274,667	15,149,638	1,483,616	125,020	192,764	250,781	1,603,037	552,595
Animal production (including breeding of cats and dogs)	40,387	1,503,592	186,761	6,840	9,448	26,972	53,989	-358,695
Forestry and logging (including forest nurseries, timber tracts)	45,817	4,927,168	472,340	53,723	58,697	92,022	574,777	330,074
Fishing	69,764	2,307,587	315,514	13,278	45,410	49,215	111,514	208,056
Hunting and trapping	8,673	324,115	40,211	* 3,165	* 15,987	12,123	* 2,721	27,879
Support activities for agriculture and forestry	110,025	6,087,176	468,789	48,015	63,222	70,449	860,035	345,281
Mining	135,021	12,553,376	691,559	38,737	56,272	189,920	471,306	2,228,432
Oil and gas extraction	113,181	9,722,236	539,702	13,572	31,222	144,100	195,974	1,500,370
Coal mining	1,161	320,222	15,905	* 2,446	* 53	* 13,587	* 41,800	11,822
Metal ore mining	* 1,013	* 713	* 440	* 3	* 24	0	* 341	* -2,625
Nonmetallic mineral mining and quarrying	2,728	513,295	50,565	7,025	14,040	20,523	69,275	42,163
Support activities for mining	16,938	1,996,910	84,947	15,692	10,934	11,709	163,916	676,703
Utilities	13,962	389,979	61,131	* 7,978	* 1,955	8,340	* 13,740	10,883
Construction	2,915,823	236,421,496	7,537,599	1,571,914	1,399,443	1,943,775	28,663,453	37,593,450
Residential building construction	463,281	56,984,737	1,136,547	241,133	223,689	605,928	5,908,008	6,498,939
Nonresidential building construction	97,016	11,336,311	258,362	86,674	96,738	112,529	1,334,207	1,135,331
Heavy and civil engineering construction	68,498	9,736,691	623,286	108,344	50,734	247,233	795,831	1,259,983
Specialty trade contractors	2,287,028	158,363,757	5,519,403	1,135,763	1,028,282	978,086	20,625,407	28,699,197
Manufacturing	325,370	25,918,270	1,080,037	135,165	792,154	333,610	3,031,717	3,141,732
Food manufacturing	26,529	2,600,252	112,358	7,368	72,471	36,555	265,059	123,678
Textile and textile product mills	3,399	165,265	11,825	* 50	* 3,832	* 502	* 15,057	13,350
Apparel	23,467	1,212,652	26,377	* 3,234	65,821	8,519	163,562	120,123
Leather and allied products	4,099	208,383	* 4,160	0	* 268	* 4,001	* 8,155	18,518
Wood products	38,706	2,785,434	136,374	9,263	35,036	52,144	328,890	281,240
Paper products	* 24	* 40,871	* 1,193	* 854	* 316	* 1,065	* 6,171	* 797
Printing and related support activities	32,253	2,534,859	106,495	29,049	110,158	34,108	220,400	345,153
Petroleum and coal products	418	252,607	2,766	* 1,536	* 2,621	* 287	* 10,785	12,022
Chemical manufacturing	11,785	1,011,168	32,661	6,467	23,786	15,952	128,346	70,529
Plastics, rubber, clay, refractory, and glass products	10,900	490,960	21,197	1,438	19,166	32,346	105,368	-56,363
Nonmetallic mineral products	5,250	1,233,093	50,501	13,920	* 6,550	14,081	255,037	133,241
Primary metal industries	4,862	629,559	77,619	* 539	* 15,483	* 15,811	* 36,721	70,556
Fabricated metal products	41,607	4,422,472	168,578	24,021	154,482	41,121	671,603	674,798
Machinery	23,892	2,197,311	108,750	8,817	73,712	20,601	301,783	445,516
Computer and electronic products	8,037	214,865	4,489	* 335	5,985	* 11	14,335	44,531
Electrical equipment, appliances, and components	7,317	620,005	4,831	* 4,230	* 22,474	* 4,207	54,070	103,998
Transportation equipment	6,779	566,277	6,048	* 6,723	20,859	* 15,999	33,322	5,903
Furniture and related products	23,146	1,607,510	61,446	3,850	59,329	9,056	166,227	312,671
Medical equipment and supplies	6,346	397,594	4,731	* 2,012	20,076	* 27	* 16,758	104,620
Other miscellaneous manufacturing	46,552	2,727,134	137,639	11,459	79,732	27,216	230,068	316,852
Wholesale trade (merchant wholesalers)	378,532	48,497,837	670,765	130,060	583,668	348,849	1,562,932	4,848,637
Durable goods, including machinery, wood, metals, etc.	168,744	22,182,442	339,061	59,754	295,950	174,979	797,164	1,800,827
Nondurable goods, including food, fiber, chemicals, etc.	132,033	20,860,903	274,036	44,852	228,078	150,424	670,018	1,989,117
Wholesale electronic markets and agents and brokers	77,755	5,454,492	57,667	25,454	59,640	23,445	95,750	1,058,692
Retail trade	2,466,091	194,556,426	3,112,807	816,412	6,081,388	1,826,226	10,250,686	9,004,091
Motor vehicle and parts dealers	132,277	39,019,492	319,350	65,144	499,405	432,625	1,528,547	1,002,111
Furniture and home furnishing stores	48,371	5,121,661	63,496	14,997	335,490	49,989	501,265	349,902
Electronic and appliance stores	27,597	4,299,318	58,826	39,396	121,096	40,588	479,909	329,864
Building material and garden equipment and supplies dealers	46,151	9,785,421	176,941	32,268	206,989	110,491	791,010	652,868
Food and beverage stores	106,383	27,132,801	287,981	106,117	835,362	194,718	1,552,560	824,492
Health and personal care stores	164,729	9,929,055	130,189	96,578	308,432	47,646	668,444	702,245
Gasoline stations	21,142	24,573,469	177,668	35,057	311,050	167,540	713,264	217,528
Clothing and accessories stores	137,859	11,521,420	151,252	135,190	883,557	104,096	756,359	906,670
Sporting goods, hobby, book, and music stores	110,706	7,518,176	459,718	49,082	442,927	103,741	501,974	243,901
General merchandise stores	37,723	3,173,839	96,673	11,175	225,609	34,127	212,332	-75,179
Miscellaneous store retailers	520,556	28,225,819	550,723	132,764	1,499,101	320,152	1,835,512	2,143,487
Nonstore retailers	1,112,596	24,255,956	639,990	98,645	412,368	220,514	709,511	1,706,203

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1, 2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1, 3]	Payroll [1, 4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	16,207,401	1,086,041,069	27,346,827	7,169,152	23,867,916	8,033,548	89,339,914	326,769,239
Agriculture, forestry, hunting, and fishing	159,446	11,780,204	760,887	87,326	91,366	117,030	1,281,866	2,014,259
Animal production (including breeding of cats and dogs)	10,829	1,144,304	30,339	* 551	4,815	7,534	38,955	101,101
Forestry and logging (including forest nurseries, timber tracts)	28,272	3,975,003	297,479	42,964	27,112	38,868	398,644	553,476
Fishing	42,289	1,915,780	190,519	* 7,703	28,636	30,483	* 98,720	541,099
Hunting and trapping	4,753	264,579	* 21,983	* 2,949	* 14,725	* 6,634	* 1,234	58,112
Support activities for agriculture and forestry	73,302	4,480,537	220,567	33,157	16,078	33,510	744,314	760,471
Mining	100,099	9,988,365	441,929	25,925	31,113	77,599	349,363	3,267,413
Oil and gas extraction	83,341	7,442,983	328,782	8,047	20,261	46,752	108,499	2,478,768
Coal mining	1,143	295,698	* 12,146	* 1,690	* 12	* 11,490	* 38,738	15,674
Metal ore mining	0	0	0	0	0	0	0	0
Nonmetallic mineral mining and quarrying	1,615	390,565	32,167	* 5,907	* 733	10,848	51,012	65,389
Support activities for mining	14,000	1,859,119	68,834	10,282	10,107	8,509	151,114	707,582
Utilities	9,251	307,085	34,270	* 6,242	* 296	* 3,329	* 12,936	81,869
Construction	2,431,039	210,267,828	6,079,471	1,279,893	1,105,193	1,399,037	25,535,792	42,280,514
Residential building construction	377,884	48,497,062	920,591	180,070	165,086	397,214	5,225,688	7,717,196
Nonresidential building construction	79,108	9,173,024	207,069	64,789	61,394	77,443	1,056,762	1,401,606
Heavy and civil engineering construction	51,529	8,174,288	503,342	92,160	43,251	127,469	654,217	1,647,597
Specialty trade contractors	1,922,517	144,423,455	4,448,470	942,874	835,462	796,911	18,599,125	31,514,116
Manufacturing	212,967	22,223,495	716,057	110,670	589,051	206,259	2,489,281	4,234,636
Food manufacturing	16,102	2,248,542	67,670	3,939	52,626	22,434	219,708	255,772
Textile and textile product mills	* 1,312	* 123,168	* 9,042	0	0	* 128	* 7,402	* 33,544
Apparel	16,190	969,053	12,960	* 3,233	54,410	* 4,265	93,306	176,903
Leather and allied products	* 3,088	* 189,512	* 2,890	0	* 152	* 3,992	* 6,712	* 29,458
Wood products	30,191	2,343,349	79,174	7,825	23,248	31,048	247,848	421,111
Paper products	* 12	* 20,567	* 396	0	0	* 390	* 2,432	* 5,427
Printing and related support activities	20,473	2,035,933	50,185	28,153	86,881	29,105	160,098	445,762
Petroleum and coal products	365	109,511	* 2,733	* 1,536	* 2,621	* 286	* 10,759	12,995
Chemical manufacturing	8,015	858,043	15,530	6,289	20,505	10,318	114,462	131,821
Plastics, rubber, clay, refractory, and glass products	4,174	366,086	14,241	* 364	* 3,955	4,247	* 73,612	33,775
Nonmetallic mineral products	5,002	1,192,877	43,202	13,794	* 6,148	* 11,621	249,585	142,244
Primary metal industries	3,425	594,232	* 75,949	* 539	* 15,335	* 4,249	* 36,512	96,438
Fabricated metal products	29,792	4,084,573	112,129	22,757	120,385	30,502	595,749	811,992
Machinery	15,615	1,768,385	59,283	3,071	30,372	13,971	248,146	490,326
Computer and electronic products	4,463	176,905	* 1,721	* 326	* 4,334	* 2	* 8,985	65,378
Electrical equipment, appliances, and components	5,914	592,629	4,246	* 2,083	* 22,424	* 3,446	* 50,669	116,576
Transportation equipment	4,188	473,236	* 3,910	* 6,687	* 8,129	* 15,091	* 20,068	68,361
Furniture and related products	15,235	1,481,995	48,380	3,838	57,016	4,442	139,878	358,960
Medical equipment and supplies	5,236	386,813	* 4,328	* 644	17,821	* 7	* 13,534	112,757
Other miscellaneous manufacturing	24,171	2,208,087	108,089	5,592	62,689	16,714	189,817	425,037
Wholesale trade (merchant wholesalers)	241,291	40,485,049	457,568	85,792	418,527	204,366	1,132,176	6,222,643
Durable goods, including machinery, wood, metals, etc.	98,411	18,959,959	219,735	39,954	210,449	90,472	590,119	2,522,997
Nondurable goods, including food, fiber, chemicals, etc.	88,717	16,451,781	196,131	25,491	161,294	97,750	461,446	2,512,354
Wholesale electronic markets and agents and brokers	54,163	5,073,309	41,702	20,347	46,784	16,145	80,610	1,187,292
Retail trade	1,229,702	152,986,902	1,620,759	517,427	4,024,711	1,023,254	7,334,010	17,539,733
Motor vehicle and parts dealers	85,163	29,305,993	191,918	38,845	305,011	247,869	1,019,913	1,893,257
Furniture and home furnishing stores	28,324	3,984,039	46,368	8,079	210,108	34,442	337,874	651,938
Electronic and appliance stores	20,898	3,514,872	48,180	18,246	98,244	34,867	313,304	400,086
Building material and garden equipment and supplies dealers	29,558	8,093,137	136,124	24,274	125,222	68,612	661,195	880,641
Food and beverage stores	70,796	22,393,740	193,407	93,189	637,618	134,401	1,246,393	1,439,268
Health and personal care stores	62,055	8,966,052	84,115	76,721	222,846	33,608	584,752	1,164,303
Gasoline stations	14,093	18,618,489	104,880	23,618	235,451	99,606	510,885	411,215
Clothing and accessories stores	85,955	9,364,273	80,244	65,368	666,093	64,164	569,519	1,435,523
Sporting goods, hobby, book, and music stores	48,861	5,256,769	89,966	20,767	239,898	36,151	261,125	813,641
General merchandise stores	17,023	2,072,070	21,720	9,515	126,005	13,735	95,194	176,503
Miscellaneous store retailers	284,016	22,672,115	327,795	64,943	895,521	168,149	1,241,637	3,782,210
Nonstore retailers	482,959	18,745,354	296,042	73,861	262,694	87,650	492,219	4,491,148

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1, 2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1, 3]	Payroll [1, 4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Transportation and warehousing	1,083,977	76,271,968	5,267,261	2,002,127	543,340	1,007,550	4,577,900	10,817,014
Air and rail transportation	16,170	1,597,447	273,566	24,127	35,076	77,054	125,270	-132,522
Water transportation	3,897	599,845	53,049	* 1,150	9,442	12,623	45,168	225,384
General freight trucking, local	238,255	20,891,122	1,622,687	466,877	122,581	256,869	1,848,681	2,861,969
General freight trucking, long distance and specialized freight trucking	359,784	37,211,507	2,680,136	893,799	187,096	491,506	1,592,730	4,315,397
Urban transit	* 1,044	* 760	0	0	0	0	0	* 602
Interurban and rural bus transportation	* 2,740	* 8,573	* 1,730	* 736	0	* 11	* 203	* -14,692
Taxi and limousine service	152,300	4,878,985	160,289	489,594	79,138	74,613	136,056	1,289,685
School, employee, and charter bus industry	17,378	842,153	82,227	* 3,886	7,212	16,325	97,880	110,210
Other transit and ground passenger transportation	18,674	833,022	23,710	* 5,249	* 3,805	* 6,339	* 51,354	220,745
Pipeline transportation	* 668	* 165,865	* 6,319	* 3,276	* 42	* 1,151	* 570	* 28,181
Scenic and sightseeing transportation	7,424	258,845	73,382	* 222	12,860	10,891	31,508	-19,591
Support activities for transportation (including motor vehicle towing)	43,261	2,575,924	185,145	34,155	36,454	36,695	231,268	252,848
Couriers and messengers	214,315	5,901,628	81,263	77,175	34,936	14,210	358,881	1,589,376
Warehousing and storage facilities	8,067	506,292	23,757	1,880	14,697	9,262	58,329	89,423
Information	333,782	10,896,418	434,131	100,414	196,646	99,356	786,483	2,476,404
Publishing industries (except internet)	87,975	3,157,791	49,425	15,222	50,427	48,845	288,136	836,147
Motion picture and sound recording	88,159	2,704,713	245,941	66,660	80,769	21,201	124,482	282,252
Broadcasting (except internet) and telecommunications	52,024	2,211,356	72,985	12,154	39,170	12,786	112,159	318,274
Internet publishing and broadcasting	25,276	809,494	25,594	* 320	* 3,131	* 2,041	* 144,962	324,523
Internet service providers, web search portals, and data processing	80,349	2,013,064	40,186	6,058	23,150	14,484	116,744	715,208
Finance and insurance	688,299	82,400,946	954,096	259,571	1,453,210	779,761	4,393,764	19,509,114
Credit intermediation and related activities	107,641	6,049,583	139,258	41,285	142,936	170,099	409,592	1,237,507
Securities, commodity contracts, and other financial investments	151,720	44,814,621	249,126	65,229	415,403	351,915	1,218,114	5,649,288
Investment bankers and securities dealers	6,062	2,718,609	18,010	3,009	27,296	20,893	38,817	386,027
Securities brokers	18,296	4,469,396	25,595	15,708	30,771	34,854	156,224	886,932
Commodity contracts brokers and dealers	8,437	699,537	11,830	10,074	40,908	20,751	53,358	75,522
Securities and commodity exchanges	263	1,975,048	600	* 83	* 300	9,219	* 12,275	-21,372
Other financial investment activities (investment advice)	118,662	34,952,031	193,091	36,355	316,129	266,197	957,440	4,322,180
Insurance agents, brokers, and related activities	428,938	31,536,743	565,711	153,056	894,871	257,747	2,766,058	12,622,319
Insurance agencies and brokerages	345,052	27,879,993	467,180	119,784	840,530	213,134	2,631,726	11,159,905
Other insurance related activities	83,887	3,656,750	98,531	33,272	54,341	44,613	134,332	1,462,414
Real estate and rental and leasing	1,381,330	77,157,455	3,132,288	540,240	1,297,781	1,645,385	2,261,411	27,151,639
Real estate	1,318,113	73,470,771	2,046,219	474,303	1,192,205	1,446,915	1,955,923	27,065,200
Lessors of real estate (including miniwarehouses and self storage)	37,787	1,951,530	261,362	15,817	37,398	340,902	104,651	-8,769
Offices of real estate agents, brokers, property managers, and appraisers	1,060,597	56,574,366	1,445,905	378,559	980,350	677,599	1,314,741	23,796,425
Other activities related to real estate	219,730	14,944,875	338,952	79,927	174,457	428,413	536,532	3,277,545
Rental and leasing services	63,217	3,686,684	1,086,069	65,937	105,576	198,471	305,488	86,439
Automotive equipment rental and leasing	19,064	681,316	197,686	11,874	12,378	29,680	31,496	-69,987
Consumer electronics and appliances rental	* 801	* 43,930	* 7,394	* 49	* 99	* 626	* 23,994	* 7,526
Formal wear and costume rental	* 338	* 5,856	* 984	* 590	0	0	0	* 708
Video tape and disc rental	6,799	585,240	26,545	* 4,435	44,812	6,471	81,472	94,556
General rental centers and other consumer goods rental	15,071	654,657	91,251	1,867	6,006	15,718	40,088	69,411
Commercial and industrial machinery and equipment rental and leasing	21,145	1,715,686	762,208	47,122	42,281	145,976	128,437	-15,776
Professional, scientific, and technical services	2,929,675	156,060,278	4,196,938	963,379	3,655,399	1,143,603	11,756,820	67,030,526
Legal services	349,419	37,108,451	515,667	224,181	1,550,234	279,788	4,044,831	16,343,088
Office of certified public accountants	42,853	3,603,419	92,241	22,173	136,823	51,910	524,405	1,552,401
Other accounting services	327,538	8,881,136	244,807	74,980	283,426	117,020	979,936	3,745,547
Architectural, engineering, and related services	285,030	15,715,344	566,031	103,677	256,667	89,227	1,824,367	5,345,255
Architectural services	105,346	7,269,495	300,441	63,200	149,794	36,763	876,499	2,097,573
Engineering services	96,441	5,448,902	170,916	30,494	64,554	33,857	566,700	2,132,176
Drafting, building inspections, and geophysical surveying	61,719	1,885,486	60,099	5,058	17,426	10,232	191,702	780,431
Surveying and mapping (except geophysical) services	11,564	840,610	23,371	4,808	16,401	6,455	161,385	281,478
Testing laboratories	9,960	270,851	11,204	* 116	* 8,493	* 1,921	* 28,082	53,598
Specialized design services	226,092	8,776,772	297,685	42,028	205,291	45,346	302,791	2,375,698
Computer systems design services	240,530	10,200,170	307,916	77,543	105,944	51,095	601,575	4,980,382
Other professional, scientific, and technical services	1,458,214	71,774,986	2,172,592	418,798	1,117,014	509,217	3,478,915	32,688,156

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Sole Proprietorship Returns, 2006

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1, 2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1, 3]	Payroll [1, 4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Transportation and warehousing	880,116	63,480,511	3,566,964	1,565,173	405,067	670,926	3,279,417	13,120,269
Air and rail transportation	11,566	1,141,971	26,724	14,208	23,808	6,507	* 88,998	190,678
Water transportation	3,827	568,482	24,641	* 1,141	9,188	3,735	39,748	276,784
General freight trucking, local	200,101	17,115,773	1,184,830	357,656	95,335	196,614	1,241,901	3,316,892
General freight trucking, long distance and specialized freight trucking	281,871	30,497,572	1,907,281	634,796	136,950	331,111	1,124,305	5,220,522
Urban transit	* 1,044	* 760	0	0	0	0	0	* 602
Interurban and rural bus transportation	* 1,744	* 8,573	* 67	0	0	* 11	* 203	* 3,684
Taxi and limousine service	133,232	4,400,629	125,062	452,111	59,460	66,386	70,959	1,406,415
School, employee, and charter bus industry	11,849	611,561	40,189	* 620	* 5,094	12,106	* 66,836	171,933
Other transit and ground passenger transportation	** 16,919	** 899,753	** 26,485	** 8,162	** 3,370	** 7,055	** 41,410	** 257,748
Pipeline transportation	**	**	**	**	**	**	**	**
Scenic and sightseeing transportation	4,455	199,997	* 10,973	* 16	* 10,347	* 2,935	* 25,386	58,838
Support activities for transportation (including motor vehicle towing)	32,864	2,229,570	140,066	20,835	25,348	27,295	191,534	348,278
Couriers and messengers	174,648	5,426,188	67,842	75,186	32,591	12,073	348,642	1,758,282
Warehousing and storage facilities	5,996	379,683	12,805	* 441	* 3,576	5,098	39,496	109,613
Information	231,274	9,460,500	198,693	54,777	140,636	45,476	602,367	3,521,752
Publishing industries (except internet)	65,656	2,752,712	31,146	11,776	38,079	28,521	182,534	1,036,320
Motion picture and sound recording	55,074	2,077,869	95,396	32,937	55,235	8,927	91,771	761,703
Broadcasting (except internet) and telecommunications	31,621	1,900,491	21,505	4,514	24,635	* 3,512	75,059	527,405
Internet publishing and broadcasting	14,482	800,313	23,873	* 3	* 2,025	* 1,398	* 138,931	374,723
Internet service providers, web search portals, and data processing	64,441	1,929,116	26,772	5,547	20,663	3,118	114,071	821,601
Finance and insurance	487,018	54,189,929	732,242	218,753	1,274,260	407,864	3,696,613	21,925,487
Credit intermediation and related activities	75,719	5,151,357	76,633	24,823	105,873	86,330	280,259	1,600,212
Securities, commodity contracts, and other financial investments	87,963	20,192,245	165,134	53,194	344,671	109,697	953,688	6,868,918
Investment bankers and securities dealers	4,555	1,556,493	13,439	* 2,758	24,728	6,338	25,921	444,869
Securities brokers	14,341	3,093,538	18,466	14,705	28,767	13,653	141,639	975,321
Commodity contracts brokers and dealers	4,938	464,545	6,387	* 9,087	36,240	1,191	43,890	210,956
Securities and commodity exchanges	* 18	* 366,568	* 158	* 56	* 98	* 173	* 1,221	* 5,264
Other financial investment activities (investment advice)	64,112	14,711,101	126,683	26,588	254,838	88,342	741,016	5,232,508
Insurance agents, brokers, and related activities	323,336	28,846,327	490,476	140,735	823,717	211,837	2,462,665	13,456,357
Insurance agencies and brokerages	259,887	25,671,759	408,324	111,892	778,351	173,834	2,350,913	11,831,530
Other insurance related activities	63,449	3,174,568	82,152	28,843	45,365	38,003	111,752	1,624,826
Real estate and rental and leasing	947,938	67,119,922	1,731,446	414,786	950,662	623,965	1,524,430	31,715,764
Real estate	910,365	64,600,647	1,352,086	391,008	898,104	540,810	1,297,458	31,080,884
Lessors of real estate (including miniwarehouses and self storage)	16,242	1,245,651	58,893	6,641	23,952	63,491	53,382	446,214
Offices of real estate agents, brokers, property managers, and appraisers	751,116	51,607,984	1,097,972	315,272	750,565	319,362	976,428	26,136,439
Other activities related to real estate	143,007	11,747,011	195,221	69,095	123,586	157,958	267,648	4,498,230
Rental and leasing services	37,572	2,519,275	379,360	23,778	52,558	83,155	226,972	634,881
Automotive equipment rental and leasing	10,355	375,670	64,339	* 9,259	* 936	17,721	* 18,797	72,503
Consumer electronics and appliances rental	* 790	* 43,890	* 7,322	* 49	0	* 626	* 23,954	* 7,780
Formal wear and costume rental	* 299	* 5,807	* 924	* 590	0	0	0	* 720
Video tape and disc rental	5,180	493,472	* 18,041	* 4,397	* 34,714	* 2,588	* 58,424	102,757
General rental centers and other consumer goods rental	10,320	585,218	30,627	* 1,666	* 3,447	7,099	* 34,430	122,816
Commercial and industrial machinery and equipment rental and leasing	10,628	1,015,217	258,107	7,816	13,462	55,121	91,367	328,305
Professional, scientific, and technical services	2,190,984	144,948,840	3,108,974	802,445	3,066,320	814,053	10,141,602	72,112,319
Legal services	279,851	35,427,000	447,215	193,727	1,404,983	224,473	3,654,032	16,882,598
Office of certified public accountants	34,404	3,498,330	77,848	18,811	128,571	43,496	507,459	1,607,069
Other accounting services	264,348	8,377,202	186,836	70,397	228,824	85,490	920,214	3,997,529
Architectural, engineering, and related services	212,396	14,211,901	443,078	71,312	213,925	60,376	1,551,634	5,826,663
Architectural services	75,327	6,692,080	247,106	55,024	122,913	32,294	756,786	2,295,538
Engineering services	74,797	4,785,256	124,925	12,163	57,287	13,468	444,665	2,292,747
Drafting, building inspections, and geophysical surveying	46,223	1,766,872	43,042	* 1,207	16,880	9,393	167,257	859,053
Surveying and mapping (except geophysical) services	8,940	752,305	20,925	* 2,887	14,990	4,259	160,120	293,728
Testing laboratories	7,110	215,388	* 7,079	* 30	* 1,856	* 962	* 22,807	85,597
Specialized design services	148,076	7,994,338	212,760	29,842	136,377	27,151	287,098	2,761,358
Computer systems design services	182,664	9,474,515	186,046	68,743	94,655	23,545	460,110	5,300,473
Other professional, scientific, and technical services	1,069,245	65,965,554	1,555,190	349,613	858,986	349,523	2,761,057	35,736,629

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Sole Proprietorship Returns, 2006

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1, 2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1, 3]	Payroll [1, 4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Management, scientific, and technical consulting services	799,528	40,337,777	1,045,189	200,963	505,447	269,107	1,215,589	22,085,494
Scientific research and development services	34,582	1,324,796	46,188	6,924	20,354	12,455	118,516	648,957
Advertising and related services	123,065	6,895,856	164,073	34,650	95,630	32,116	207,721	1,956,461
Market research and public opinion polling	45,285	1,877,702	23,624	18,452	37,846	15,057	91,420	594,518
Other miscellaneous services	455,755	21,338,856	893,517	157,809	457,738	180,481	1,845,669	7,402,726
Administrative and support and waste management and remediation services	2,140,672	57,226,846	2,427,711	478,905	620,978	409,575	6,399,215	16,214,830
Administrative and support services	2,117,987	54,956,120	2,186,122	458,683	606,056	369,221	6,204,320	15,927,115
Waste management and remediation services	22,685	2,270,726	241,589	20,223	14,923	40,354	194,894	287,715
Educational services	607,402	8,870,058	367,262	82,081	467,640	58,598	450,578	2,853,853
Health care and social assistance	1,873,520	110,437,177	2,552,593	595,116	4,666,161	1,100,056	15,737,080	44,502,812
Ambulatory health care services	913,825	91,368,332	1,934,995	485,291	4,088,503	735,041	13,457,928	38,361,919
Offices of physicians (except mental health specialists)	185,771	31,770,442	525,709	186,538	1,238,581	164,991	3,971,824	15,121,140
Offices of physicians, mental health specialists	32,269	3,274,443	51,738	17,348	151,001	13,962	214,194	1,855,833
Offices of dentists	87,600	29,384,751	800,493	111,328	1,117,438	328,515	6,347,805	10,611,688
Offices of chiropractors	43,782	4,561,513	127,778	31,916	426,136	72,525	547,433	1,569,890
Offices of optometrists	20,136	3,415,924	90,906	21,768	178,035	28,794	580,790	916,620
Offices of mental health practitioners and social therapists	159,338	7,810,047	125,047	46,897	525,502	37,270	553,580	4,148,568
Offices of podiatrists	6,066	883,229	10,566	4,631	84,560	7,084	106,447	324,056
Outpatient care centers and other miscellaneous health practitioners	126,781	3,913,772	67,141	24,029	204,494	20,804	241,751	1,705,147
Medical and diagnostic laboratories	27,697	1,488,692	57,471	15,319	54,577	17,454	263,561	470,755
Home health care services	200,236	4,010,748	60,579	22,991	91,130	34,133	566,734	1,378,234
Other ambulatory health care services (including ambulance services, blood and organ banks)	24,149	854,773	17,569	2,526	17,049	9,509	63,810	259,988
Hospitals	9,680	692,556	10,959	* 634	28,826	* 9,196	* 136,150	307,614
Nursing and residential care facilities	77,643	4,199,699	170,152	25,157	144,363	232,910	1,075,795	517,535
Social assistance	157,053	3,231,968	71,699	23,404	183,287	11,059	257,185	1,335,983
Child day care services	715,320	10,944,621	364,789	60,630	221,182	111,850	810,021	3,979,762
Arts, entertainment, and recreation	1,238,273	30,006,027	1,529,868	236,184	977,770	305,762	1,520,002	7,118,042
Performing arts, spectator sports, and related industries	1,039,525	21,662,248	1,130,192	159,499	535,992	143,542	849,988	5,993,583
Museums, historical sites, and similar institutions	2,150	45,090	* 1,626	* 40	* 494	* 833	* 1,246	27,693
Amusement, gambling, and recreation industries	196,597	8,298,690	398,050	76,645	441,284	161,387	668,768	1,096,766
Accommodation, food services, and drinking places	390,488	45,255,787	1,823,805	324,912	2,954,930	1,058,030	7,675,745	1,648,246
Accommodation	60,878	5,680,723	564,923	28,544	106,663	544,840	918,107	143,241
Travel accommodation (including hotels, motels, and bed and breakfast inns)	32,100	3,944,827	400,584	22,350	74,693	411,303	736,220	115,743
RV (recreational vehicle) parks and recreational camps	16,273	617,782	85,313	646	* 5,164	47,482	34,660	35,021
Rooming and boarding houses	12,505	1,118,114	79,027	5,547	26,806	86,055	147,227	-7,522
Food services and drinking places	329,610	39,575,064	1,258,882	296,368	2,848,268	513,190	6,757,638	1,505,005
Other services	2,281,767	81,837,548	3,060,927	865,982	5,202,158	947,140	7,409,260	18,023,952
Auto repair and maintenance	370,285	25,056,465	1,162,024	228,442	947,232	419,437	2,679,298	2,743,445
Automotive mechanical and electrical repair and maintenance	186,077	12,693,685	583,826	65,719	425,196	219,441	1,189,455	1,351,785
Automotive body shops	105,438	8,039,127	329,034	74,894	314,861	87,525	1,043,367	933,804
Other auto repair and maintenance (including oil change, lubrication, and car washes)	78,771	4,323,653	249,164	87,829	207,175	112,471	446,476	457,856
Miscellaneous repairs	510,049	18,612,207	643,062	160,127	338,877	187,175	1,549,713	3,934,763
Personal and laundry services	1,401,432	38,168,877	1,255,842	477,413	3,916,049	340,528	3,180,249	11,345,744
Religious, grantmaking, civic, professional and similar organizations	261,919	3,783,951	94,220	31,556	31,718	5,683	118,378	1,744,269
Unclassified establishments	354,383	4,668,310	165,584	44,591	53,784	49,952	99,124	1,562,123

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1, 2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1, 3]	Payroll [1, 4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Management, scientific, and technical consulting services	592,494	36,790,508	758,574	156,606	333,406	165,771	792,819	23,929,107
Scientific research and development services	25,755	1,181,067	34,134	6,872	10,943	11,453	52,929	711,249
Advertising and related services	95,363	6,493,980	111,387	32,188	83,094	21,697	173,165	2,160,997
Market research and public opinion polling	31,700	1,829,934	16,502	15,037	34,177	* 7,405	90,252	673,430
Other miscellaneous services	323,934	19,670,065	634,594	138,910	397,366	143,197	1,651,893	8,261,845
Administrative and support and waste management and remediation services	1,745,131	50,687,235	1,766,937	319,216	439,267	259,541	5,231,458	18,548,626
Administrative and support services	1,729,754	48,719,132	1,554,592	303,044	426,482	223,220	5,070,824	18,241,969
Waste management and remediation services	15,377	1,968,102	212,345	16,172	12,786	36,321	160,634	306,657
Educational services	482,200	7,748,425	179,092	48,201	349,928	30,225	343,407	3,551,313
Health care and social assistance	1,566,487	103,316,476	2,086,750	520,756	4,110,399	814,628	14,091,772	46,515,681
Ambulatory health care services	755,697	87,601,145	1,700,777	441,586	3,732,119	614,434	12,654,705	39,590,601
Offices of physicians (except mental health specialists)	155,277	30,570,191	457,681	165,272	1,157,047	133,801	3,733,809	15,464,963
Offices of physicians, mental health specialists	26,373	3,184,394	47,080	17,262	148,600	12,299	195,333	1,884,883
Offices of dentists	79,849	28,853,005	748,713	109,545	1,071,927	303,362	6,185,481	10,708,678
Offices of chiropractors	36,575	4,293,796	106,564	30,713	376,711	40,753	514,017	1,637,889
Offices of optometrists	16,729	3,241,021	77,742	20,573	161,282	24,414	532,119	956,905
Offices of mental health practitioners and social therapists	129,019	7,563,564	111,775	44,854	480,009	36,357	529,779	4,291,555
Offices of podiatrists	4,533	872,394	9,929	* 4,552	80,032	7,005	106,447	329,304
Outpatient care centers and other miscellaneous health practitioners	96,108	3,589,855	50,133	19,289	164,017	11,458	195,965	1,892,992
Medical and diagnostic laboratories	25,126	1,361,715	42,971	8,314	48,682	12,857	218,165	502,973
Home health care services	167,084	3,307,556	35,843	19,635	29,514	22,860	385,371	1,634,796
Other ambulatory health care services (including ambulance services, blood and organ banks)	19,027	763,654	12,345	* 1,577	14,298	9,267	58,220	285,663
Hospitals	8,358	533,143	8,308	* 557	* 7,103	* 2,937	* 49,690	317,078
Nursing and residential care facilities	58,460	2,801,230	82,079	15,006	86,407	122,768	608,163	694,165
Social assistance	129,118	2,936,614	61,692	19,625	150,241	* 8,504	221,783	1,443,366
Child day care services	614,853	9,444,345	233,894	43,981	134,529	65,985	557,429	4,470,472
Arts, entertainment, and recreation	783,925	24,129,585	693,508	157,834	599,236	124,984	811,264	10,678,744
Performing arts, spectator sports, and related industries	642,812	18,120,543	513,773	104,519	321,000	68,335	472,043	8,773,565
Museums, historical sites, and similar institutions	* 2,100	* 42,107	* 1,436	0	0	* 668	0	* 29,878
Amusement, gambling, and recreation industries	139,012	5,966,936	178,299	53,315	278,236	55,980	339,220	1,875,301
Accommodation, food services, and drinking places	239,858	34,511,801	916,699	208,554	2,069,239	555,410	5,455,884	4,020,679
Accommodation	30,289	3,677,395	241,273	14,929	71,562	281,776	405,764	692,046
Travel accommodation (including hotels, motels, and bed and breakfast inns)	15,924	2,429,027	181,239	10,635	49,308	229,181	279,395	460,365
RV (recreational vehicle) parks and recreational camps	9,263	424,192	33,439	* 552	* 3,451	19,750	19,548	81,005
Rooming and boarding houses	5,101	824,176	26,595	* 3,742	* 18,803	32,845	106,821	150,677
Food services and drinking places	209,569	30,834,405	675,426	193,625	1,997,676	273,634	5,050,120	3,328,633
Other services	1,797,001	71,166,134	2,100,302	685,978	4,140,279	626,764	5,835,139	21,179,950
Auto repair and maintenance	274,085	21,012,115	795,106	190,324	731,747	276,965	2,064,960	3,749,425
Automotive mechanical and electrical repair and maintenance	138,480	10,736,326	417,632	43,756	305,723	152,464	996,467	1,829,655
Automotive body shops	79,821	6,540,185	243,257	67,565	243,679	58,558	706,751	1,225,223
Other auto repair and maintenance (including oil change, lubrication, and car washes)	55,785	3,735,605	134,216	79,003	182,346	65,942	361,742	694,546
Miscellaneous repairs	397,073	16,565,122	488,964	126,525	228,160	127,635	1,342,197	4,472,783
Personal and laundry services	1,125,843	33,588,896	816,233	369,129	3,180,371	222,165	2,427,981	12,957,743
Religious, grantmaking, civic, professional and similar organizations	202,989	3,571,180	44,586	28,291	21,864	* 3,460	118,287	2,010,227
Unclassified establishments	268,689	3,671,602	109,694	31,114	40,503	25,377	72,853	2,227,360

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.

[2] Includes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.

[4] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.

NOTE: Detail may not add to totals because of rounding.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing						Mining
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing	Hunting and trapping	Support activities for agriculture and forestry	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	22,074,953	274,667	40,387	45,817	69,764	8,673	110,025	135,021
Business receipts, total [1]	1,278,359,791	15,149,638	1,503,592	4,927,168	2,307,587	324,115	6,087,176	12,553,376
Income from sales and operations [1]	1,258,697,676	14,653,133	1,407,345	4,731,024	2,291,942	312,613	5,910,209	12,026,503
Other business income	19,662,115	496,506	96,247	196,144	15,645	11,503	176,967	526,872
Business deductions, total [1,2]	1,001,097,557	14,635,344	1,893,162	4,597,434	2,099,532	296,732	5,748,485	10,332,053
Cost of sales and operations, total	409,660,968	4,611,024	758,264	1,492,556	430,069	64,920	1,865,217	2,154,825
Inventory, beginning of year	41,101,650	349,698	84,653	121,164	* 20,827	* 15,652	107,401	189,231
Cost of labor	31,743,915	396,343	* 26,143	192,422	* 99,645	0	78,134	43,305
Purchases	259,992,655	3,458,534	657,683	796,413	239,402	* 36,043	1,728,993	645,501
Materials and supplies	59,699,442	179,038	18,939	78,859	58,772	* 743	21,726	105,497
Other costs	61,626,532	637,829	66,981	455,657	41,591	* 23,229	50,373	1,317,402
Inventory, end of year	44,503,226	410,418	96,135	151,958	* 30,168	* 10,747	121,410	146,112
Advertising expenses	15,274,111	108,629	17,079	12,737	21,573	2,595	54,645	20,054
Car and truck expenses	75,402,429	822,187	104,553	259,347	111,935	16,421	329,931	345,099
Commissions	15,634,322	103,668	10,770	53,625	7,374	* 253	31,646	13,151
Contract labor	34,577,865	639,916	9,698	226,607	119,281	2,049	282,282	128,156
Depletion	1,058,351	1,365	* 78	* 1,287	0	0	* 1	966,241
Depreciation	39,004,511	1,479,201	185,788	471,948	314,637	40,125	466,703	690,324
Employee benefit programs	2,867,672	18,262	1,216	7,303	* 116	* 9	9,618	16,290
Insurance	19,083,862	380,176	39,392	146,260	50,334	5,311	138,878	117,198
Legal and professional services	10,092,910	98,840	14,079	26,789	16,258	1,724	39,989	101,608
Meals and entertainment deducted	7,306,309	51,350	5,345	9,023	18,287	3,343	15,352	23,640
Mortgage interest	6,297,485	80,620	18,913	12,324	15,120	8,589	25,674	40,118
Other interest paid on business indebtedness	7,214,467	170,161	8,058	79,698	34,095	3,534	44,776	149,803
Office expenses	13,024,662	57,588	8,477	13,350	9,633	1,679	24,449	48,302
Pension and profit-sharing plans	1,276,851	11,379	* 6,523	2,251	0	0	* 2,605	6,342
Rent on machinery and equipment	9,350,344	125,020	6,840	53,723	13,278	* 3,165	48,015	38,737
Rent on other business property	31,229,159	192,764	9,448	58,697	45,410	* 15,987	63,222	56,272
Repairs	15,726,040	605,899	40,693	252,896	129,728	11,937	170,645	206,620
Supplies	32,136,896	498,488	52,841	94,028	158,112	22,761	170,746	109,915
Salaries and wages	77,038,713	1,206,693	27,846	382,355	11,869	* 2,721	781,902	428,000
Taxes paid	17,660,030	249,277	12,532	72,889	33,365	6,330	124,162	346,016
Travel	11,861,197	97,842	15,474	15,257	29,134	3,818	34,158	48,679
Utilities	23,842,787	190,664	27,362	49,682	26,112	9,526	77,983	92,343
Other business deductions	110,762,743	2,734,651	504,857	786,810	478,822	68,371	895,791	4,151,539
Home office business deductions, total	10,119,539	51,700	5,757	3,609	* 12,573	* 71	29,691	12,813
Depreciation, Form 8829 [3]	1,639,685	4,414	* 973	* 392	* 877	* 86	2,086	1,235
Casualty loss, Form 8829 [3]	256,377	* 943	0	0	0	0	* 943	0
Excess—casualty depreciations, Form 8829 [3]	1,104,694	4,262	* 1,705	* 366	0	* 86	* 2,105	661
Net income less deficit [1,2]	278,032,643	552,595	-358,695	330,074	208,056	27,879	345,281	2,228,432
Net income [1,2]	326,769,239	2,014,259	101,101	553,476	541,099	58,112	760,471	3,267,413
Deficit [2]	-48,736,596	-1,461,664	-459,796	-223,402	-333,043	-30,233	-415,190	-1,038,981

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing						Mining
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing	Hunting and trapping	Support activities for agriculture and forestry	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
BUSINESSES WITH NET INCOME								
Number of returns [1]	16,207,401	159,446	10,829	28,272	42,289	4,753	73,302	100,099
Business receipts, total [1]	1,086,041,069	11,780,204	1,144,304	3,975,003	1,915,780	264,579	4,480,537	9,988,365
Income from sales and operations [1]	1,069,801,403	11,429,992	1,082,675	3,806,650	1,907,741	262,226	4,370,700	9,599,325
Other business income	16,239,666	350,211	61,629	168,353	8,040	* 2,353	109,837	389,040
Business deductions, total [1,2]	759,338,643	9,765,748	1,043,006	3,421,526	1,374,681	206,467	3,720,066	6,721,381
Cost of sales and operations, total	316,416,573	3,819,222	714,585	1,331,600	330,075	* 48,059	1,394,902	1,507,686
Inventory, beginning of year	25,783,017	155,132	34,852	53,972	* 19,964	* 8,127	38,217	118,110
Cost of labor	27,022,089	354,707	* 24,604	161,380	* 97,539	0	* 71,184	30,280
Purchases	197,200,540	2,850,532	625,969	729,958	* 181,960	* 22,854	1,289,791	562,184
Materials and supplies	49,294,918	119,516	* 12,038	34,441	* 52,830	* 459	19,748	89,927
Other costs	45,152,683	522,101	59,690	418,325	* 7,115	* 20,460	16,511	774,349
Inventory, end of year	28,036,673	182,766	42,567	66,476	* 29,333	* 3,840	40,550	67,164
Advertising expenses	11,585,567	34,035	7,539	5,967	* 9,369	* 539	10,620	15,680
Car and truck expenses	57,138,534	503,870	44,049	162,188	72,252	* 5,139	220,242	307,539
Commissions	12,154,895	81,767	* 5,305	* 53,542	* 6,893	0	16,026	7,916
Contract labor	28,470,494	388,421	* 1,741	163,306	91,564	* 585	131,227	95,135
Depletion	793,674	* 206	0	* 206	0	0	0	728,720
Depreciation	26,458,059	759,433	30,165	297,193	189,642	* 21,983	220,450	441,251
Employee benefit programs	2,353,554	10,636	* 407	6,319	* 57	0	3,853	12,949
Insurance	15,209,038	245,140	15,989	99,729	22,342	* 3,122	103,957	95,728
Legal and professional services	7,247,028	51,005	4,669	19,258	5,735	* 861	20,481	59,064
Meals and entertainment deducted	5,721,647	36,830	2,485	7,979	16,593	* 1,048	8,724	19,759
Mortgage interest	3,614,061	32,469	5,394	5,211	* 5,728	* 5,528	10,608	20,533
Other interest paid on business indebtedness	4,419,487	84,561	* 2,140	33,657	24,754	* 1,106	22,903	57,066
Office expenses	10,264,521	34,659	5,223	8,833	2,830	* 771	17,002	35,026
Pension and profit-sharing plans	1,179,701	4,584	* 39	2,227	0	0	* 2,318	2,944
Rent on machinery and equipment	7,169,152	87,326	* 551	42,964	* 7,703	* 2,949	33,157	25,925
Rent on other business property	23,867,916	91,366	4,815	27,112	28,636	* 14,725	16,078	31,113
Repairs	11,600,522	369,709	9,608	166,148	77,457	7,134	109,361	151,715
Supplies	24,151,060	308,026	19,793	71,524	72,468	17,728	126,513	93,992
Salaries and wages	62,317,825	927,160	* 14,352	237,263	* 1,181	* 1,234	673,130	319,082
Taxes paid	13,673,058	181,320	* 4,783	51,245	* 23,081	* 3,718	98,493	251,370
Travel	8,896,088	47,280	3,817	11,467	12,786	* 124	19,085	34,836
Utilities	17,822,266	113,654	10,135	36,141	16,468	5,086	45,824	69,546
Other business deductions	75,456,088	1,477,092	131,613	565,920	335,314	63,532	380,714	2,305,730
Home office business deductions, total	7,822,259	33,022	* 2,535	2,144	* 10,487	0	17,855	11,105
Depreciation, Form 8829 [3]	888,769	1,454	* 174	* 286	* 877	0	* 118	678
Casualty loss, Form 8829 [3]	217,525	* 943	0	0	0	0	* 943	0
Excess—casualty depreciations, Form 8829 [3]	148,765	* 1	0	0	0	0	* 1	* 110
Net income [1,2]	326,769,239	2,014,259	101,101	553,476	541,099	58,112	760,471	3,267,413
Returns with Schedule C-EZ:								
Number of returns	4,027,039	39,412	* 1,627	5,743	6,523	* 1,268	24,251	21,763
Business receipts	28,303,359	219,553	* 2,289	42,418	40,374	* 14,808	119,665	131,772
Business deductions	3,593,336	47,979	* 1,280	12,382	12,418	* 1,494	20,406	19,970
Net income	24,710,023	171,574	* 1,008	30,036	27,956	* 13,314	99,259	111,802

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining—continued					Utilities	Construction
	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying	Support activities for mining	Total	Total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	113,181	1,161	* 1,013	2,728	16,938	13,962	2,915,823
Business receipts, total [1]	9,722,236	320,222	* 713	513,295	1,996,910	389,979	236,421,496
Income from sales and operations [1]	9,215,649	316,057	* 597	511,135	1,983,064	386,078	234,778,955
Other business income	506,587	* 4,164	* 116	2,159	13,846	3,901	1,642,541
Business deductions, total [1,2]	8,228,561	308,400	* 3,338	471,132	1,320,622	379,078	199,049,275
Cost of sales and operations, total	1,529,225	* 5,968	* 454	150,425	468,753	* 70,163	102,098,638
Inventory, beginning of year	77,397	* 98	0	32,371	* 79,364	* 1,802	6,785,440
Cost of labor	17,100	0	0	13,334	* 12,872	* 4,611	17,307,951
Purchases	268,912	* 5,876	0	64,474	306,239	* 16,185	32,996,275
Materials and supplies	44,498	0	0	* 17,181	43,819	* 663	34,629,523
Other costs	1,220,049	* 75	* 454	53,198	43,626	* 47,882	18,764,204
Inventory, end of year	98,731	* 82	0	30,132	* 17,167	* 980	8,384,754
Advertising expenses	12,450	* 80	0	2,527	4,997	5,186	1,198,707
Car and truck expenses	142,107	* 34,374	* 494	14,746	153,379	76,569	14,736,623
Commissions	8,853	* 7	0	* 171	* 4,119	* 650	910,953
Contract labor	83,623	* 216	0	3,951	40,365	* 44,788	14,919,302
Depletion	951,442	* 1,521	0	8,825	4,453	* 2,534	11,151
Depreciation	538,666	15,905	* 440	50,562	84,750	60,775	7,397,451
Employee benefit programs	7,264	* 3,764	* 1	* 1,479	3,781	* 33	374,839
Insurance	54,682	7,864	* 61	12,289	42,304	4,979	4,447,322
Legal and professional services	86,710	873	* 16	3,280	10,729	850	957,105
Meals and entertainment deducted	12,969	* 3	* 2	305	10,360	* 1,197	663,898
Mortgage interest	26,914	* 105	0	* 9,565	* 3,534	* 4,860	831,844
Other interest paid on business indebtedness	117,187	* 13,483	0	10,958	8,175	* 3,480	1,111,931
Office expenses	36,826	* 289	* 22	2,801	8,364	3,517	1,110,688
Pension and profit-sharing plans	4,988	* 7	0	* 679	* 668	* 24	84,762
Rent on machinery and equipment	13,572	* 2,446	* 3	7,025	15,692	* 7,978	1,571,914
Rent on other business property	31,222	* 53	* 24	14,040	10,934	* 1,955	1,399,443
Repairs	125,932	* 24,367	* 2	26,553	29,765	4,178	2,158,725
Supplies	41,002	* 13,606	* 21	14,678	40,608	5,567	9,157,365
Salaries and wages	178,874	* 41,800	* 341	55,942	151,044	* 9,129	11,355,502
Taxes paid	295,802	7,229	* 220	11,853	30,913	4,021	2,420,149
Travel	31,917	* 39	* 34	1,393	15,296	11,445	917,546
Utilities	60,283	1,906	* 15	10,737	19,403	10,625	2,564,746
Other business deductions	3,812,182	132,496	* 1,190	56,316	149,354	36,789	14,969,386
Home office business deductions, total	11,526	0	0	* 30	* 1,258	* 961	1,172,520
Depreciation, Form 8829 [3]	1,036	0	0	* 2	* 197	* 356	140,147
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	44,469
Excess—casualty depreciations, Form 8829 [3]	661	0	0	0	0	* 258	75,943
Net income less deficit [1,2]	1,500,370	11,822	* -2,625	42,163	676,703	10,883	37,593,450
Net income [1,2]	2,478,768	15,674	0	65,389	707,582	81,869	42,280,514
Deficit [2]	-978,398	* -3,853	* -2,625	-23,226	-30,880	-70,986	-4,687,064

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining—continued					Utilities	Construction
	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying	Support activities for mining	Total	Total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
BUSINESSES WITH NET INCOME							
Number of returns [1]	83,341	1,143	0	1,615	14,000	9,251	2,431,039
Business receipts, total [1]	7,442,983	295,698	0	390,565	1,859,119	307,085	210,267,828
Income from sales and operations [1]	7,071,428	291,542	0	388,840	1,847,515	304,213	208,846,358
Other business income	371,555	* 4,156	0	* 1,726	11,603	* 2,873	1,421,470
Business deductions, total [1,2]	4,964,644	* 280,024	0	325,177	1,151,536	225,185	167,993,243
Cost of sales and operations, total	1,012,086	* 4,936	0	101,875	388,789	* 36,516	87,952,882
Inventory, beginning of year	21,430	0	0	* 17,316	* 79,364	* 1,355	4,657,160
Cost of labor	13,814	0	0	* 3,595	* 12,872	* 4,611	16,036,080
Purchases	249,581	* 4,936	0	* 46,263	261,404	* 16,185	27,296,626
Materials and supplies	40,106	0	0	* 6,003	43,819	* 663	29,952,105
Other costs	722,286	0	0	44,935	7,128	* 14,235	15,464,599
Inventory, end of year	35,130	0	0	* 16,237	* 15,798	* 533	5,453,687
Advertising expenses	10,668	* 13	0	1,188	3,811	* 63	929,375
Car and truck expenses	119,385	* 34,311	0	* 13,592	140,251	* 46,178	12,332,422
Commissions	4,205	* 7	0	0	* 3,704	* 109	839,552
Contract labor	62,318	* 15	0	* 3,911	28,890	* 44,782	12,899,721
Depletion	715,372	* 574	0	* 8,619	4,156	* 369	5,720
Depreciation	328,303	* 12,146	0	32,165	68,637	* 34,172	5,971,344
Employee benefit programs	4,102	* 3,764	0	* 1,302	3,781	* 33	297,851
Insurance	40,825	* 7,303	0	8,240	39,360	* 1,986	3,735,662
Legal and professional services	47,454	* 696	0	1,860	9,053	* 231	741,762
Meals and entertainment deducted	10,128	* 1	0	* 94	9,536	* 19	533,853
Mortgage interest	11,455	0	0	* 6,329	* 2,749	* 2,823	578,214
Other interest paid on business indebtedness	35,297	* 11,490	0	* 4,519	5,761	* 506	820,823
Office expenses	25,941	* 41	0	1,276	7,768	237	899,300
Pension and profit-sharing plans	1,593	* 4	0	* 679	* 668	* 15	67,610
Rent on machinery and equipment	8,047	* 1,690	0	* 5,907	10,282	* 6,242	1,279,893
Rent on other business property	20,261	* 12	0	* 733	10,107	* 296	1,105,193
Repairs	82,834	* 21,275	0	18,027	29,578	4,018	1,731,678
Supplies	31,934	* 13,408	0	10,198	38,452	* 4,031	7,367,953
Salaries and wages	94,685	* 38,738	0	47,418	138,242	* 8,325	9,499,712
Taxes paid	208,202	* 5,754	0	7,828	29,585	* 2,568	1,980,924
Travel	19,267	* 23	0	* 1,051	14,496	* 5,472	748,493
Utilities	40,381	* 1,742	0	9,187	18,235	9,837	2,103,577
Other business deductions	2,007,735	* 122,083	0	39,148	136,765	8,675	12,079,977
Home office business deductions, total	9,817	0	0	* 30	* 1,258	* 856	984,680
Depreciation, Form 8829 [3]	479	0	0	* 2	* 197	* 98	108,127
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	31,992
Excess—casualty depreciations, Form 8829 [3]	* 110	0	0	0	0	0	23,198
Net income [1,2]	2,478,768	15,674	0	65,389	707,582	81,869	42,280,514
Returns with Schedule C-EZ:							
Number of returns	18,070	0	0	* 299	* 3,394	5,485	490,220
Business receipts	63,978	0	0	* 33,212	* 34,581	22,774	3,989,569
Business deductions	12,345	0	0	0	* 7,624	6,826	506,764
Net income	51,633	0	0	* 33,212	* 26,957	15,948	3,482,805

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction—continued				Manufacturing		
	Residential building construction	Nonresidential building construction	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing	Textile and textile product mills
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	463,281	97,016	68,498	2,287,028	325,370	26,529	3,399
Business receipts, total [1]	56,984,737	11,336,311	9,736,691	158,363,757	25,918,270	2,600,252	165,265
Income from sales and operations [1]	56,592,330	11,310,241	9,636,787	157,239,598	25,560,142	2,560,770	164,915
Other business income	392,408	26,070	99,903	1,124,160	358,128	39,483	* 350
Business deductions, total [1,2]	50,490,365	10,213,727	8,472,066	129,873,117	22,778,362	2,475,611	151,915
Cost of sales and operations, total	32,925,604	6,347,598	4,601,244	58,224,193	11,925,458	1,470,197	99,607
Inventory, beginning of year	4,284,399	145,332	1,244,487	1,111,221	1,291,120	214,375	* 29,017
Cost of labor	4,170,344	779,626	406,463	11,951,518	1,026,122	39,574	* 10,630
Purchases	10,275,454	2,184,272	2,282,465	18,254,084	6,784,574	1,151,101	* 34,169
Materials and supplies	10,447,112	1,548,556	1,019,598	21,614,256	2,568,671	204,804	* 37,957
Other costs	8,863,411	1,883,240	1,210,570	6,806,984	1,726,770	124,329	* 18,181
Inventory, end of year	5,115,116	193,428	1,562,339	1,513,870	1,471,798	263,985	* 30,347
Advertising expenses	187,494	39,586	50,439	921,187	240,597	32,169	* 3,006
Car and truck expenses	2,156,968	500,523	311,059	11,768,074	858,841	48,665	* 4,947
Commissions	337,660	28,310	58,522	486,461	129,234	15,601	* 101
Contract labor	3,080,008	583,050	190,548	11,065,696	509,484	15,402	* 3,934
Depletion	* 35	* 3,059	5,697	2,361	325	* 89	0
Depreciation	1,112,956	253,918	620,934	5,409,644	1,059,010	111,527	11,091
Employee benefit programs	45,155	15,057	16,423	298,204	92,853	8,430	0
Insurance	768,282	212,126	198,088	3,268,826	363,426	30,601	* 761
Legal and professional services	215,312	57,035	78,075	606,682	163,827	17,480	* 551
Meals and entertainment deducted	103,762	43,996	18,938	497,201	73,490	4,429	* 979
Mortgage interest	286,860	35,754	139,651	369,579	158,807	23,328	* 111
Other interest paid on business indebtedness	319,068	76,775	107,582	608,506	174,803	13,227	* 391
Office expenses	234,050	41,811	37,862	796,965	212,411	12,739	* 311
Pension and profit-sharing plans	13,446	2,835	4,143	64,338	13,200	490	0
Rent on machinery and equipment	241,133	86,674	108,344	1,135,763	135,165	7,368	* 50
Rent on other business property	223,689	96,738	50,734	1,028,282	792,154	72,471	* 3,832
Repairs	271,414	87,209	257,305	1,542,797	308,345	45,815	* 318
Supplies	1,741,403	213,374	116,063	7,086,526	832,076	38,932	1,187
Salaries and wages	1,737,663	554,581	389,369	8,673,889	2,005,595	225,485	* 4,426
Taxes paid	431,562	112,594	134,317	1,741,676	421,792	74,751	* 2,429
Travel	128,052	64,305	51,187	674,002	163,782	11,980	* 1,075
Utilities	428,707	106,843	88,645	1,940,552	559,138	72,321	2,700
Other business deductions	3,205,509	599,355	808,748	10,355,774	1,377,246	113,312	7,377
Home office business deductions, total	215,155	22,805	18,606	915,955	178,510	* 3,801	* 2,730
Depreciation, Form 8829 [3]	23,591	4,445	2,352	109,759	21,027	* 830	* 733
Casualty loss, Form 8829 [3]	* 1,026	0	* 3	43,440	* 14,369	* 33	0
Excess—casualty depreciations, Form 8829 [3]	12,002	* 3,144	859	59,939	13,891	* 554	0
Net income less deficit [1,2]	6,498,939	1,135,331	1,259,983	28,699,197	3,141,732	123,678	13,350
Net income [1,2]	7,717,196	1,401,606	1,647,597	31,514,116	4,234,636	255,772	* 33,544
Deficit [2]	-1,218,256	-266,275	-387,614	-2,814,919	-1,092,904	-132,094	-20,194

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction—continued				Manufacturing		
	Residential building construction	Nonresidential building construction	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing	Textile and textile product mills
	(16)	(17)	(18)	(19)	(20)	(21)	(22)
BUSINESSES WITH NET INCOME							
Number of returns [1]	377,884	79,108	51,529	1,922,517	212,967	16,102	* 1,312
Business receipts, total [1]	48,497,062	9,173,024	8,174,288	144,423,455	22,223,495	2,248,542	* 123,168
Income from sales and operations [1]	48,139,109	9,154,629	8,129,425	143,423,196	22,073,264	2,212,637	* 123,137
Other business income	357,953	18,395	44,863	1,000,259	150,231	35,905	* 31
Business deductions, total [1,2]	40,779,866	7,771,418	6,526,634	112,915,325	17,986,933	1,990,845	* 89,624
Cost of sales and operations, total	27,164,392	4,929,114	3,672,470	52,186,906	9,852,603	1,287,949	* 64,405
Inventory, beginning of year	3,029,627	99,577	749,217	778,738	834,109	147,269	* 4,993
Cost of labor	3,858,077	662,531	353,599	11,161,872	886,876	33,366	* 5,521
Purchases	7,613,790	1,646,741	1,690,550	16,345,545	5,623,906	1,018,511	* 14,386
Materials and supplies	8,821,474	1,345,660	815,486	18,969,485	2,163,280	165,543	* 33,832
Other costs	7,182,476	1,291,527	969,742	6,020,853	1,291,774	86,643	* 8,693
Inventory, end of year	3,341,052	116,923	906,125	1,089,587	947,343	163,383	* 3,021
Advertising expenses	140,119	28,444	42,988	717,823	167,238	16,947	* 1,979
Car and truck expenses	1,727,161	367,564	240,902	9,996,795	665,954	33,802	* 4,665
Commissions	313,695	21,725	51,134	452,999	75,555	8,459	* 72
Contract labor	2,407,726	449,416	152,110	9,890,469	411,555	6,802	0
Depletion	* 3	* 70	* 4,321	1,326	204	0	0
Depreciation	903,970	203,070	501,811	4,362,493	703,858	67,298	* 8,308
Employee benefit programs	33,808	11,801	12,303	239,939	77,289	6,944	0
Insurance	629,440	145,248	162,807	2,798,167	286,608	22,884	* 401
Legal and professional services	163,378	41,322	42,491	494,572	111,275	11,447	* 192
Meals and entertainment deducted	83,820	32,029	15,419	402,585	57,367	2,784	* 776
Mortgage interest	179,987	28,804	61,585	307,839	113,203	18,071	* 72
Other interest paid on business indebtedness	217,227	48,640	65,884	489,072	93,056	4,363	* 56
Office expenses	176,446	29,304	27,430	666,121	168,257	5,586	* 134
Pension and profit-sharing plans	11,646	2,810	2,980	50,174	12,656	* 469	0
Rent on machinery and equipment	180,070	64,789	92,160	942,874	110,670	3,939	0
Rent on other business property	165,086	61,394	43,251	835,462	589,051	52,626	0
Repairs	216,684	73,404	197,984	1,243,606	236,992	26,642	* 68
Supplies	1,284,038	131,675	83,495	5,868,745	551,298	19,362	* 160
Salaries and wages	1,367,611	394,231	300,618	7,437,253	1,602,405	186,341	* 1,881
Taxes paid	320,393	79,682	93,111	1,487,738	343,396	65,452	* 289
Travel	96,254	50,814	38,452	562,973	116,837	5,946	* 153
Utilities	336,133	79,941	67,056	1,620,447	424,925	50,622	* 1,003
Other business deductions	2,424,644	447,980	528,899	8,678,454	1,063,605	80,512	* 2,328
Home office business deductions, total	157,407	20,336	15,426	791,511	122,281	* 594	* 2,682
Depreciation, Form 8829 [3]	16,621	3,998	1,531	85,977	12,199	* 372	* 733
Casualty loss, Form 8829 [3]	* 401	0	0	31,591	* 14,336	0	0
Excess—casualty depreciations, Form 8829 [3]	* 670	* 2,762	* 33	19,733	* 2,248	0	0
Net income [1,2]	7,717,196	1,401,606	1,647,597	31,514,116	4,234,636	255,772	* 33,544
Returns with Schedule C-EZ:							
Number of returns	77,518	20,342	10,451	381,909	48,022	* 6,216	0
Business receipts	720,397	143,534	125,041	3,000,598	277,842	* 29,491	0
Business deductions	79,417	27,815	9,545	389,986	28,796	* 5,003	0
Net income	640,979	115,718	115,495	2,610,612	249,046	* 24,488	0

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued								
	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities	Petroleum and coal products	Chemical manufacturing	Plastics, rubber, clay, refractory, and glass products	Nonmetallic mineral products
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns [1]	23,467	4,099	38,706	* 24	32,253	418	11,785	10,900	5,250
Business receipts, total [1]	1,212,652	208,383	2,785,434	* 40,871	2,534,859	252,607	1,011,168	490,960	1,233,093
Income from sales and operations [1]	1,211,560	208,383	2,746,549	* 40,760	2,531,003	109,136	1,000,301	455,612	1,226,574
Other business income	* 1,091	0	38,885	* 111	3,856	* 143,470	10,867	35,349	* 6,519
Business deductions, total [1,2]	1,092,529	* 189,865	2,503,723	* 40,075	2,190,646	240,585	936,292	534,548	1,099,852
Cost of sales and operations, total	525,078	* 68,157	1,498,876	* 24,854	999,663	* 198,062	436,766	180,735	638,159
Inventory, beginning of year	81,796	* 24,407	236,501	* 2,613	49,028	* 4,479	17,821	46,634	* 39,358
Cost of labor	* 14,963	* 5,909	152,787	* 1,259	* 43,580	* 926	33,768	* 11,554	* 108,261
Purchases	358,193	* 34,850	977,507	* 19,190	761,464	* 41,969	194,376	145,065	213,809
Materials and supplies	45,144	* 51,397	174,846	* 257	81,720	0	117,523	19,343	206,927
Other costs	106,353	* 151	184,567	* 3,887	125,957	* 157,333	100,149	* 5,880	* 116,643
Inventory, end of year	81,371	* 48,557	227,331	* 2,351	62,085	* 6,646	26,872	47,741	* 46,838
Advertising expenses	10,708	* 4,521	21,157	* 26	54,400	* 702	11,590	7,412	4,021
Car and truck expenses	29,371	* 6,561	93,067	* 234	94,436	* 2,611	24,095	25,569	41,560
Commissions	12,114	* 13	6,428	* 95	11,947	* 1	* 6,295	* 1,687	* 1,983
Contract labor	43,854	* 20,501	41,336	* 70	22,294	* 5,724	74,461	* 2,880	* 12,408
Depletion	0	0	* 28	0	* [4]	191	* 16	0	0
Depreciation	22,520	* 4,160	132,860	* 1,193	105,095	2,766	31,133	20,600	50,426
Employee benefit programs	* 1,656	0	7,122	* 311	11,237	* 153	4,741	* 6,139	* 7,100
Insurance	11,839	* 1,235	37,412	* 640	34,421	* 2,145	19,821	7,786	24,809
Legal and professional services	8,500	* 929	18,700	* 546	15,813	* 289	7,510	4,108	3,265
Meals and entertainment deducted	2,855	* 138	2,782	* 33	6,432	* 17	2,487	3,134	1,848
Mortgage interest	* 227	* 3,628	22,671	* 675	* 21,408	0	* 4,574	* 3,186	* 12,784
Other interest paid on business indebtedness	8,292	* 373	29,474	* 390	12,700	* 287	11,379	29,160	* 1,298
Office expenses	13,802	* 716	13,787	* 122	39,392	* 336	20,665	3,740	12,454
Pension and profit-sharing plans	* 144	0	* 1,022	* 132	* 838	0	* 772	* 284	* 1,800
Rent on machinery and equipment	* 3,234	0	9,263	* 854	29,049	* 1,536	6,467	1,438	13,920
Rent on other business property	65,821	* 268	35,036	* 316	110,158	* 2,621	23,786	19,166	* 6,550
Repairs	7,311	* 16,925	51,618	* 367	24,907	* 813	15,512	5,478	12,995
Supplies	20,991	* 46,047	58,680	* 1	87,292	* 119	31,035	21,102	17,210
Salaries and wages	148,599	* 2,246	176,103	* 4,912	176,820	* 9,859	94,578	93,814	146,775
Taxes paid	13,155	* 1,243	30,433	* 626	55,262	1,326	9,993	20,768	21,972
Travel	10,269	* 1,018	10,064	* 462	21,377	* 111	14,209	4,807	713
Utilities	26,141	* 2,506	45,431	* 343	73,202	* 1,119	21,718	17,305	22,423
Other business deductions	81,936	* 8,627	134,487	* 2,868	160,076	9,777	56,493	49,163	42,416
Home office business deductions, total	19,757	* 52	24,193	0	22,281	* 20	* 5,723	* 1,628	* 966
Depreciation, Form 8829 [3]	* 3,857	0	* 3,514	0	1,400	0	* 1,529	* 597	* 75
Casualty loss, Form 8829 [3]	0	0	0	0	* 3,544	0	0	0	* 426
Excess—casualty depreciations, Form 8829 [3]	* 1,074	0	* 1,653	0	* 930	* 6	* 277	* 2,316	0
Net income less deficit [1,2]	120,123	18,518	281,240	* 797	345,153	12,022	70,529	-56,363	133,241
Net income [1,2]	176,903	* 29,458	421,111	* 5,427	445,762	12,995	131,821	33,775	142,244
Deficit [2]	-56,780	* -10,940	-139,870	* -4,630	-100,609	* -972	-61,292	-90,139	* -9,003

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued								
	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities	Petroleum and coal products	Chemical manufacturing	Plastics, rubber, clay, refractory, and glass products	Nonmetallic mineral products
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH NET INCOME									
Number of returns [1]	16,190	* 3,088	30,191	* 12	20,473	365	8,015	4,174	5,002
Business receipts, total [1]	969,053	* 189,512	2,343,349	* 20,567	2,035,933	109,511	858,043	366,086	1,192,877
Income from sales and operations [1]	967,966	* 189,512	2,332,259	* 20,456	2,035,503	108,895	852,516	346,779	1,186,364
Other business income	* 1,088	0	11,090	* 111	430	* 617	5,527	* 19,306	* 6,513
Business deductions, total [1,2]	792,150	* 160,053	1,922,239	* 15,140	1,590,171	96,516	726,222	332,310	1,050,633
Cost of sales and operations, total	423,055	* 50,642	1,185,243	* 11,464	727,573	* 54,219	314,815	131,473	624,870
Inventory, beginning of year	70,926	* 23,567	129,937	* 357	25,996	* 4,479	* 9,616	* 24,968	* 39,358
Cost of labor	* 12,143	* 4,524	117,509	* 1,259	* 28,248	* 926	* 32,930	* 8,527	* 107,612
Purchases	272,943	* 33,828	766,216	* 9,533	558,200	* 41,969	130,306	* 104,493	213,775
Materials and supplies	39,228	* 36,414	133,617	* 257	47,878	0	112,551	* 15,673	* 193,957
Other costs	* 101,160	* 27	170,700	* 450	104,932	* 13,490	42,767	* 2,043	* 116,634
Inventory, end of year	73,344	* 47,717	132,737	* 391	37,680	* 6,646	13,355	* 24,232	* 46,467
Advertising expenses	4,171	* 2,605	13,293	* 20	40,979	* 702	11,026	2,100	3,423
Car and truck expenses	21,388	* 108	84,256	* 224	68,893	* 2,610	18,607	10,870	41,287
Commissions	* 2,994	* 13	* 2,701	* 22	7,144	* 1	* 6,256	* 454	* 316
Contract labor	35,398	* 20,501	33,527	0	20,777	* 5,724	74,308	* 916	* 12,395
Depletion	0	0	* 27	0	0	* 160	* 16	0	0
Depreciation	11,174	* 2,890	76,380	* 396	49,363	* 2,733	14,278	14,241	43,127
Employee benefit programs	* 1,564	0	* 2,683	* 311	9,606	* 153	* 4,671	* 5,825	* 6,964
Insurance	11,596	* 1,034	28,252	* 9	19,157	* 2,145	18,100	6,244	23,680
Legal and professional services	4,295	* 869	10,130	* 106	12,790	* 284	4,123	1,439	2,528
Meals and entertainment deducted	676	* 136	2,491	* 13	5,823	* 14	1,276	* 2,235	* 1,842
Mortgage interest	* 205	* 3,628	15,109	0	* 19,982	0	* 3,727	* 1,014	* 10,732
Other interest paid on business indebtedness	* 4,060	* 364	15,939	* 390	9,123	* 286	6,590	* 3,234	* 889
Office expenses	11,558	* 688	12,170	* 39	28,900	* 331	20,145	* 2,057	12,253
Pension and profit-sharing plans	* 144	0	* 981	* 132	* 804	0	* 720	* 233	* 1,789
Rent on machinery and equipment	* 3,233	0	7,825	0	28,153	* 1,536	6,289	* 364	13,794
Rent on other business property	54,410	* 152	23,248	0	86,881	* 2,621	20,505	* 3,955	* 6,148
Repairs	6,504	* 16,881	44,292	* 21	20,486	* 813	12,611	* 2,298	10,186
Supplies	13,798	* 46,047	33,948	0	54,796	* 119	28,023	* 13,124	11,099
Salaries and wages	81,162	* 2,188	130,338	* 1,173	131,850	* 9,833	81,531	* 65,085	141,973
Taxes paid	11,184	* 978	19,770	* 147	41,117	* 1,310	8,484	* 13,950	19,973
Travel	2,663	* 995	8,443	0	17,175	* 111	11,144	* 3,259	* 629
Utilities	19,268	* 2,466	32,324	* 18	49,058	* 1,119	19,640	8,925	21,885
Other business deductions	50,651	* 6,816	116,893	* 654	122,681	* 9,693	34,144	35,532	37,886
Home office business deductions, total	* 12,645	* 52	* 20,279	0	16,915	0	* 4,716	* 26	* 966
Depreciation, Form 8829 [3]	* 1,786	0	* 2,793	0	* 822	0	* 1,252	0	* 75
Casualty loss, Form 8829 [3]	0	0	0	0	* 3,544	0	0	0	* 426
Excess—casualty depreciations, Form 8829 [3]	0	0	* 391	0	0	0	0	0	0
Net income [1,2]	176,903	* 29,458	421,111	* 5,427	445,762	12,995	131,821	33,775	142,244
Returns with Schedule C-EZ:									
Number of returns	* 5,779	* 979	* 3,233	* 3	* 3,563	* 3	* 2,271	* 1,620	* 982
Business receipts	* 34,647	* 7,820	* 15,861	* 32	* 10,381	* 4	* 6,105	* 5,203	* 2,278
Business deductions	* 4,354	0	* 1,693	* 2	* 145	* [4]	* 476	* 3,458	0
Net income	* 30,293	* 7,820	* 14,167	* 30	* 10,236	* 4	* 5,629	* 1,744	* 2,278

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products
	(32)	(33)	(34)	(35)	(36)	(37)	(38)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	4,862	41,607	23,892	8,037	7,317	6,779	23,146
Business receipts, total [1]	629,559	4,422,472	2,197,311	214,865	620,005	566,277	1,607,510
Income from sales and operations [1]	629,440	4,385,935	2,193,510	214,761	617,587	565,640	1,602,361
Other business income	* 119	36,538	3,801	* 103	* 2,417	* 637	* 5,149
Business deductions, total [1,2]	559,003	3,751,756	1,751,795	170,334	516,007	568,843	1,294,839
Cost of sales and operations, total	* 321,658	2,071,482	649,961	37,076	291,574	304,012	624,273
Inventory, beginning of year	* 39,193	105,011	60,612	* 4,432	* 29,187	42,196	52,973
Cost of labor	* 451	325,520	83,513	* 5,406	* 13,562	* 16,103	89,604
Purchases	* 142,370	848,075	393,133	* 31,514	* 145,684	269,958	339,760
Materials and supplies	* 133,171	690,379	73,019	* 4,172	* 83,395	* 10,617	115,196
Other costs	* 47,373	219,934	133,482	* 5,728	* 54,435	* 6,954	97,834
Inventory, end of year	* 40,899	117,437	93,798	* 14,177	* 34,689	41,816	71,093
Advertising expenses	* 60	32,401	5,499	* 2,569	4,633	6,027	7,261
Car and truck expenses	* 19,858	148,099	78,480	26,910	29,424	30,160	78,882
Commissions	0	14,048	3,448	* 332	* 554	* 1,405	12,012
Contract labor	* 3,029	68,601	82,076	* 3,942	* 22,186	* 25,356	40,963
Depletion	0	0	0	0	0	0	0
Depreciation	77,100	167,526	107,172	4,359	4,831	6,048	58,698
Employee benefit programs	0	18,432	9,923	* 513	* 1,529	* 623	* 7,437
Insurance	* 7,857	68,681	38,979	1,162	3,961	8,030	32,232
Legal and professional services	* 2,013	16,870	10,498	840	5,804	2,259	8,699
Meals and entertainment deducted	* 66	10,692	7,102	1,863	8,915	2,036	4,942
Mortgage interest	* 10,485	13,849	7,506	0	* 748	* 14,653	* 4,800
Other interest paid on business indebtedness	* 5,327	27,272	13,095	* 11	* 3,459	* 1,346	4,255
Office expenses	* 3,517	31,301	14,373	2,849	2,609	9,611	4,864
Pension and profit-sharing plans	0	4,864	* 1,146	* 57	* 63	0	* 423
Rent on machinery and equipment	* 539	24,021	8,817	* 335	* 4,230	* 6,723	3,850
Rent on other business property	* 15,483	154,482	73,712	5,985	* 22,474	20,859	59,329
Repairs	* 4,503	41,793	31,864	* 1,363	* 618	13,038	10,756
Supplies	* 9,855	115,334	195,137	16,162	3,265	32,144	69,555
Salaries and wages	* 36,270	346,084	218,270	* 8,930	* 40,508	17,219	76,623
Taxes paid	* 7,303	72,011	39,175	2,283	3,819	2,797	19,653
Travel	* 1,365	17,002	8,558	7,401	7,921	7,043	8,218
Utilities	* 10,588	78,380	55,411	4,764	11,971	14,277	38,800
Other business deductions	* 10,900	204,725	83,405	39,456	35,347	43,175	96,290
Home office business deductions, total	* 11,045	* 3,808	* 7,483	* 1,031	* 2,069	0	22,024
Depreciation, Form 8829 [3]	* 519	* 1,052	* 1,579	* 130	0	0	* 2,747
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	* 5,062
Excess—casualty depreciations, Form 8829 [3]	* 585	* 1,478	* 814	* 100	0	0	* 2,628
Net income less deficit [1,2]	70,556	674,798	445,516	44,531	103,998	5,903	312,671
Net income [1,2]	96,438	811,992	490,326	65,378	116,576	68,361	358,960
Deficit [2]	* -25,882	-137,194	-44,810	-20,848	* -12,578	-62,458	-46,289

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products
	(32)	(33)	(34)	(35)	(36)	(37)	(38)
BUSINESSES WITH NET INCOME							
Number of returns [1]	3,425	29,792	15,615	4,463	5,914	4,188	15,235
Business receipts, total [1]	594,232	4,084,573	1,768,385	176,905	592,629	473,236	1,481,995
Income from sales and operations [1]	594,113	4,052,006	1,765,716	176,881	590,341	472,628	1,476,845
Other business income	* 119	32,568	* 2,669	* 23	* 2,288	* 608	* 5,149
Business deductions, total [1,2]	497,794	3,272,581	1,278,058	111,526	476,053	404,875	1,123,035
Cost of sales and operations, total	* 290,736	1,893,416	584,303	* 28,228	271,885	* 264,638	552,005
Inventory, beginning of year	* 26,035	79,368	46,080	* 3,825	* 16,218	* 33,727	33,960
Cost of labor	* 242	299,754	74,001	* 5,177	* 13,562	* 9,783	72,715
Purchases	* 113,621	759,808	324,257	* 20,318	* 144,677	* 248,263	283,558
Materials and supplies	* 133,171	669,847	71,934	* 1,413	* 64,293	* 2,832	107,642
Other costs	* 47,373	176,427	123,697	* 792	* 54,313	* 4,942	94,628
Inventory, end of year	* 29,705	91,788	55,667	* 3,296	* 21,178	* 34,910	40,498
Advertising expenses	* 60	30,035	4,061	* 2,227	* 4,329	* 3,635	3,112
Car and truck expenses	* 18,086	116,821	53,658	* 13,648	29,409	* 8,705	76,065
Commissions	0	9,108	* 3,411	0	* 554	* 1,062	4,101
Contract labor	* 2,753	63,559	54,690	* 1,001	* 20,366	* 2,285	40,889
Depletion	0	0	0	0	0	0	0
Depreciation	* 75,949	111,388	57,706	* 1,691	4,246	* 3,910	47,621
Employee benefit programs	0	13,888	9,862	* 382	* 1,496	* 623	* 6,083
Insurance	* 7,690	60,402	22,748	* 952	* 3,436	* 4,955	25,880
Legal and professional services	* 1,973	11,767	9,013	* 411	5,667	* 1,619	7,467
Meals and entertainment deducted	* 66	9,259	4,273	* 658	8,901	* 135	4,384
Mortgage interest	* 462	12,923	* 5,530	0	0	* 14,016	* 1,114
Other interest paid on business indebtedness	* 3,787	17,580	8,441	* 2	* 3,446	* 1,076	3,328
Office expenses	* 2,289	26,933	7,493	* 1,946	2,568	* 8,941	4,314
Pension and profit-sharing plans	0	4,858	* 950	0	* 63	0	* 423
Rent on machinery and equipment	* 539	22,757	3,071	* 326	* 2,083	* 6,687	3,838
Rent on other business property	* 15,335	120,385	30,372	* 4,334	* 22,424	* 8,129	57,016
Repairs	* 4,354	31,786	18,973	* 224	* 613	* 12,078	8,503
Supplies	* 7,212	108,521	81,024	* 8,749	3,225	* 7,117	65,305
Salaries and wages	* 36,270	295,995	174,145	* 3,808	* 37,106	* 10,285	* 67,163
Taxes paid	* 7,261	61,418	32,180	* 1,072	* 3,734	* 2,085	* 17,113
Travel	* 1,365	14,873	7,159	* 2,701	7,905	* 2,736	7,574
Utilities	* 10,583	66,300	37,303	* 2,547	11,459	* 11,021	30,137
Other business deductions	* 10,844	165,379	59,506	* 35,763	25,575	29,138	72,735
Home office business deductions, total	0	* 3,233	* 7,479	* 716	* 2,069	0	* 16,865
Depreciation, Form 8829 [3]	0	* 741	* 1,578	* 30	0	0	* 759
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	* 5,062
Excess—casualty depreciations, Form 8829 [3]	0	* 873	* 813	0	0	0	0
Net income [1,2]	96,438	811,992	490,326	65,378	116,576	68,361	358,960
Returns with Schedule C-EZ:							
Number of returns	* 137	5,549	* 2,685	* 1,505	* 1,655	* 638	* 1,642
Business receipts	* 10,698	49,957	* 9,225	* 4,117	* 6,147	* 2,562	* 11,569
Business deductions	* 182	0	* 706	* 141	* 3,493	0	0
Net income	* 10,516	49,957	* 8,519	* 3,976	* 2,654	* 2,562	* 11,569

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued		Wholesale trade (merchant wholesalers)				Retail trade	
	Medical equipment and supplies	Other miscellaneous manufacturing	Total	Durable goods, including machinery, woods, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	6,346	46,552	378,532	168,744	132,033	77,755	2,466,091	132,277
Business receipts, total [1]	397,594	2,727,134	48,497,837	22,182,442	20,860,903	5,454,492	194,556,426	39,019,492
Income from sales and operations [1]	395,973	2,699,374	47,855,366	21,889,940	20,645,301	5,320,125	192,424,231	38,649,138
Other business income	* 1,621	27,760	642,471	292,503	215,602	134,367	2,132,196	370,355
Business deductions, total [1,2]	292,973	2,417,171	43,656,466	20,376,570	18,884,075	4,395,821	185,703,564	38,017,413
Cost of sales and operations, total	120,991	1,364,277	32,241,278	15,102,006	14,352,226	2,787,046	130,178,375	31,009,784
Inventory, beginning of year	* 12,906	198,582	2,683,977	1,678,523	871,216	134,238	22,027,061	5,243,844
Cost of labor	* 408	68,345	344,696	208,453	106,411	* 29,832	1,735,213	384,398
Purchases	* 71,734	610,652	28,531,212	12,820,140	13,376,623	2,334,449	118,375,785	28,840,764
Materials and supplies	* 35,109	483,696	1,595,099	982,479	372,730	239,890	5,951,742	955,436
Other costs	* 14,890	202,709	2,234,102	1,355,411	635,360	243,331	4,792,175	1,017,408
Inventory, end of year	* 14,056	199,707	3,147,808	1,943,000	1,010,113	194,695	22,703,602	5,432,065
Advertising expenses	5,385	27,051	353,209	181,284	115,070	56,855	2,281,869	334,144
Car and truck expenses	10,743	65,168	1,452,531	579,935	593,872	278,724	5,661,621	566,699
Commissions	* 21,728	19,442	649,655	288,780	162,666	198,209	1,039,793	197,504
Contract labor	* 6,852	13,612	488,655	261,635	194,400	32,620	1,038,891	211,320
Depletion	0	* 1	3,752	* 571	3,181	0	5,523	* 404
Depreciation	4,273	135,631	639,697	323,506	263,777	52,414	2,740,332	315,821
Employee benefit programs	* 249	7,258	86,227	26,062	55,418	4,747	255,516	44,162
Insurance	* 3,840	27,214	274,983	140,685	115,301	18,998	1,519,736	313,843
Legal and professional services	6,292	32,859	218,872	115,505	77,623	25,744	780,532	94,091
Meals and entertainment deducted	1,786	10,953	193,439	86,760	52,091	54,588	412,699	47,709
Mortgage interest	0	14,176	119,534	61,051	50,490	* 7,993	779,564	167,676
Other interest paid on business indebtedness	* 27	13,040	229,314	113,928	99,934	15,452	1,046,662	264,949
Office expenses	6,282	18,942	261,478	129,884	97,577	34,018	1,187,031	114,291
Pension and profit-sharing plans	* 531	* 635	15,195	5,504	7,491	* 2,200	51,161	4,612
Rent on machinery and equipment	* 2,012	11,459	130,060	59,754	44,852	25,454	816,412	65,144
Rent on other business property	20,076	79,732	583,668	295,950	228,078	59,640	6,081,388	499,405
Repairs	* 1,654	20,698	242,691	122,611	110,248	9,833	1,227,569	275,499
Supplies	567	67,459	541,817	295,095	209,257	37,465	2,822,542	220,016
Salaries and wages	* 16,350	161,723	1,218,236	588,711	563,607	65,918	8,515,473	1,144,150
Taxes paid	4,512	38,281	295,343	130,176	145,408	19,759	2,899,038	485,241
Travel	3,766	26,422	513,377	226,298	145,429	141,650	1,094,975	111,047
Utilities	8,612	51,127	526,159	233,291	214,477	78,390	3,560,534	368,757
Other business deductions	38,070	159,343	2,089,777	861,777	891,804	336,197	8,691,520	1,120,852
Home office business deductions, total	* 8,155	41,742	266,379	133,185	85,196	47,997	767,356	31,135
Depreciation, Form 8829 [3]	* 458	* 2,008	31,068	15,555	10,259	5,253	372,475	3,529
Casualty loss, Form 8829 [3]	0	* 5,304	* 453	* 373	0	* 80	10,706	* 86
Excess—casualty depreciations, Form 8829 [3]	0	* 1,478	14,683	8,708	3,745	2,230	156,792	* 2,791
Net income less deficit [1,2]	104,620	316,852	4,848,637	1,800,827	1,989,117	1,058,692	9,004,091	1,002,111
Net income [1,2]	112,757	425,037	6,222,643	2,522,997	2,512,354	1,187,292	17,539,733	1,893,257
Deficit [2]	* -8,137	-108,185	-1,374,005	-722,170	-523,236	-128,599	-8,535,643	-891,147

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued		Wholesale trade (merchant wholesalers)				Retail trade	
	Medical equipment and supplies	Other miscellaneous manufacturing	Total	Durable goods, including machinery, woods, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
BUSINESSES WITH NET INCOME								
Number of returns [1]	5,236	24,171	241,291	98,411	88,717	54,163	1,229,702	85,163
Business receipts, total [1]	386,813	2,208,087	40,485,049	18,959,959	16,451,781	5,073,309	152,986,902	29,305,993
Income from sales and operations [1]	385,243	2,183,467	39,917,575	18,683,350	16,276,010	4,958,215	151,369,126	29,029,797
Other business income	* 1,570	24,620	567,473	276,608	175,772	115,093	1,617,776	276,196
Business deductions, total [1,2]	274,056	1,783,050	34,262,545	16,437,100	13,939,428	3,886,017	135,433,297	27,411,890
Cost of sales and operations, total	117,247	974,437	26,158,531	12,842,405	10,682,992	2,633,135	99,713,899	22,764,010
Inventory, beginning of year	* 12,764	100,667	1,858,869	1,235,814	531,528	91,527	13,810,356	3,179,335
Cost of labor	0	59,075	250,988	153,222	68,957	* 28,808	1,177,469	245,923
Purchases	* 71,734	493,510	23,123,818	10,988,978	9,921,942	2,212,897	91,157,067	21,618,244
Materials and supplies	* 32,085	301,116	1,218,364	689,922	317,478	210,965	4,460,867	686,951
Other costs	* 14,720	127,344	1,901,754	1,193,589	468,651	239,513	3,568,632	647,486
Inventory, end of year	* 14,056	107,274	2,195,261	1,419,121	625,565	150,575	14,460,493	3,613,929
Advertising expenses	5,256	17,280	229,545	114,702	66,978	47,865	1,443,509	209,521
Car and truck expenses	8,332	54,521	1,026,918	376,459	418,540	231,920	3,360,641	407,018
Commissions	* 21,404	7,482	566,109	231,410	141,454	193,245	664,888	143,092
Contract labor	* 6,847	8,816	352,202	189,778	152,946	9,478	706,173	147,217
Depletion	0	* 1	3,584	* 565	3,019	0	4,966	* 381
Depreciation	* 3,870	107,290	437,105	210,064	189,353	37,688	1,571,516	189,924
Employee benefit programs	* 7	6,226	68,229	18,292	45,433	* 4,505	183,095	25,764
Insurance	* 3,729	23,315	203,194	108,698	81,481	13,016	1,043,023	209,423
Legal and professional services	5,476	19,679	153,329	73,430	58,925	20,973	469,529	56,508
Meals and entertainment deducted	1,773	9,852	141,618	57,496	40,966	43,156	236,415	35,345
Mortgage interest	0	* 6,618	70,812	27,060	38,380	* 5,373	419,532	82,540
Other interest paid on business indebtedness	* 7	10,095	133,554	63,412	59,370	10,772	603,722	165,329
Office expenses	6,030	13,879	192,587	97,354	68,957	26,277	770,863	78,510
Pension and profit-sharing plans	* 531	* 559	14,050	5,015	6,843	* 2,192	45,666	4,214
Rent on machinery and equipment	* 644	5,592	85,792	39,954	25,491	20,347	517,427	38,845
Rent on other business property	17,821	62,689	418,527	210,449	161,294	46,784	4,024,711	305,011
Repairs	* 1,632	18,025	188,480	91,629	90,480	6,371	774,615	184,193
Supplies	* 361	49,308	339,648	141,095	174,690	23,863	1,561,880	138,699
Salaries and wages	* 13,534	130,742	881,188	436,896	392,489	51,802	6,156,540	773,990
Taxes paid	* 4,097	31,782	205,680	91,878	101,891	11,911	2,039,788	327,526
Travel	3,143	18,863	369,063	155,993	105,079	107,990	627,457	91,115
Utilities	8,383	40,864	371,286	172,817	142,075	56,394	2,356,519	243,684
Other business deductions	35,555	131,321	1,440,554	585,849	619,701	235,004	5,476,991	764,287
Home office business deductions, total	* 8,155	24,888	189,819	81,774	65,996	42,050	424,498	16,586
Depreciation, Form 8829 [3]	* 458	* 799	20,463	9,671	6,778	4,014	49,242	1,994
Casualty loss, Form 8829 [3]	0	* 5,304	* 373	* 373	0	0	* 6,344	* 86
Excess—casualty depreciations, Form 8829 [3]	0	* 171	* 814	* 382	* 62	* 370	32,801	* 272
Net income [1,2]	112,757	425,037	6,222,643	2,522,997	2,512,354	1,187,292	17,539,733	1,893,257
Returns with Schedule C-EZ:								
Number of returns	* 814	8,748	38,656	17,279	11,722	9,655	249,444	14,140
Business receipts	* 27,518	44,227	187,966	108,186	39,305	40,475	1,285,429	73,694
Business deductions	* 219	8,924	21,139	12,627	4,605	3,907	247,455	9,158
Net income	* 27,299	35,303	166,826	95,559	34,700	36,568	1,037,975	64,537

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued							
	Furniture and home furnishing stores	Electronic and appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	48,371	27,597	46,151	106,383	164,729	21,142	137,859	110,706
Business receipts, total [1]	5,121,661	4,299,318	9,785,421	27,132,801	9,929,055	24,573,469	11,521,420	7,518,176
Income from sales and operations [1]	5,061,909	4,262,799	9,696,820	26,790,494	9,799,994	24,339,917	11,397,310	7,432,982
Other business income	59,752	36,519	88,601	342,307	129,061	233,552	124,110	85,194
Business deductions, total [1,2]	4,771,759	3,969,453	9,117,561	26,317,913	9,235,008	24,357,142	10,614,885	7,274,924
Cost of sales and operations, total	2,671,591	2,706,647	6,307,357	19,611,350	6,366,532	21,420,334	6,510,323	4,393,773
Inventory, beginning of year	725,015	342,972	1,055,818	1,737,142	743,919	651,341	2,452,677	1,805,253
Cost of labor	151,154	217,414	200,866	167,159	50,170	52,265	57,087	59,876
Purchases	2,296,445	2,406,317	5,183,851	17,987,968	6,129,939	20,450,392	6,158,250	3,918,567
Materials and supplies	182,558	56,396	452,174	979,780	216,200	580,104	319,440	212,693
Other costs	111,609	41,714	495,859	562,640	48,006	213,407	148,490	216,869
Inventory, end of year	795,191	358,166	1,081,210	1,823,339	821,702	527,175	2,625,622	1,819,484
Advertising expenses	152,756	72,307	114,043	128,818	143,359	34,361	237,282	129,274
Car and truck expenses	132,093	73,673	215,165	244,755	254,426	57,875	179,805	177,545
Commissions	22,414	17,998	27,984	47,864	45,608	27,041	75,164	30,213
Contract labor	77,631	57,936	97,618	93,061	33,747	32,891	27,426	55,050
Depletion	0	0	0	* 279	* 242	* 46	* 6	* 1
Depreciation	61,224	56,818	176,175	287,210	123,586	177,588	144,068	184,742
Employee benefit programs	9,869	18,489	11,857	25,706	27,329	12,308	10,418	11,076
Insurance	57,970	40,325	113,624	199,761	64,198	96,098	102,829	69,524
Legal and professional services	28,556	18,840	36,430	94,116	47,278	43,146	62,426	49,027
Meals and entertainment deducted	11,744	4,309	20,091	7,611	24,805	3,459	18,948	19,555
Mortgage interest	24,545	21,062	52,430	99,376	11,833	100,802	49,016	47,998
Other interest paid on business indebtedness	25,444	19,526	58,061	95,342	35,813	66,737	55,079	55,743
Office expenses	28,626	20,700	59,634	50,708	69,358	17,356	94,543	76,584
Pension and profit-sharing plans	* 425	* 470	1,508	2,180	9,420	957	14,687	* 939
Rent on machinery and equipment	14,997	39,396	32,268	106,117	96,578	35,057	135,190	49,082
Rent on other business property	335,490	121,096	206,989	835,362	308,432	311,050	883,557	442,927
Repairs	37,434	15,224	61,166	197,810	55,547	108,517	77,961	53,488
Supplies	116,538	37,591	203,797	417,147	152,636	55,892	116,758	119,356
Salaries and wages	350,111	262,495	590,144	1,385,401	618,274	660,999	699,272	442,098
Taxes paid	127,440	89,550	182,026	444,674	113,710	253,061	265,427	139,064
Travel	33,290	5,084	22,800	25,435	70,800	5,693	78,897	55,195
Utilities	120,125	98,241	161,550	763,906	160,632	269,786	218,890	182,012
Other business deductions	310,837	153,385	337,518	1,141,592	346,654	563,002	518,890	426,364
Home office business deductions, total	15,897	16,094	24,222	6,880	42,172	* 3,086	30,689	52,032
Depreciation, Form 8829 [3]	2,272	* 2,008	* 766	* 770	6,603	* 800	7,184	274,976
Casualty loss, Form 8829 [3]	0	0	0	0	* 552	0	* 183	* 136
Excess—casualty depreciations, Form 8829 [3]	* 2,389	* 2,268	* 839	* 613	11,507	0	6,975	16,398
Net income less deficit [1,2]	349,902	329,864	652,868	824,492	702,245	217,528	906,670	243,901
Net income [1,2]	651,938	400,086	880,641	1,439,268	1,164,303	411,215	1,435,523	813,641
Deficit [2]	-302,036	-70,222	-227,773	-614,776	-462,058	-193,688	-528,853	-569,740

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued							
	Furniture and home furnishing stores	Electronic and appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
BUSINESSES WITH NET INCOME								
Number of returns [1]	28,324	20,898	29,558	70,796	62,055	14,093	85,955	48,861
Business receipts, total [1]	3,984,039	3,514,872	8,093,137	22,393,740	8,966,052	18,618,489	9,364,273	5,256,769
Income from sales and operations [1]	3,935,920	3,488,170	8,026,433	22,080,355	8,856,210	18,443,573	9,243,260	5,237,129
Other business income	48,118	26,702	66,704	313,384	109,842	174,916	121,014	19,640
Business deductions, total [1,2]	3,332,101	3,114,786	7,198,014	20,954,472	7,801,749	18,208,083	7,928,750	4,443,769
Cost of sales and operations, total	1,989,310	2,081,005	5,184,959	15,896,695	5,747,972	16,202,232	5,031,624	2,969,040
Inventory, beginning of year	463,498	253,365	787,208	1,387,018	557,967	473,919	1,685,739	1,022,403
Cost of labor	116,678	79,080	180,092	133,592	* 41,543	26,414	43,422	* 29,372
Purchases	1,732,257	1,931,467	4,155,304	14,809,826	5,538,244	15,518,525	4,678,245	2,616,656
Materials and supplies	167,758	55,356	415,864	630,354	190,698	387,513	267,718	190,895
Other costs	33,312	28,200	441,961	405,667	34,765	172,575	113,641	188,359
Inventory, end of year	524,193	266,463	795,470	1,469,763	615,244	376,713	1,757,141	1,078,646
Advertising expenses	118,888	61,141	91,848	96,754	99,950	25,692	150,077	57,390
Car and truck expenses	88,139	58,433	145,276	169,604	120,490	39,424	117,672	75,802
Commissions	8,116	7,549	26,113	37,947	41,879	15,380	31,038	23,019
Contract labor	48,081	48,670	66,204	67,928	20,651	16,579	17,616	38,365
Depletion	0	0	0	* 279	* 239	0	0	0
Depreciation	45,130	46,605	135,685	193,163	81,765	104,800	75,148	87,209
Employee benefit programs	7,220	12,227	10,350	22,291	16,073	6,600	7,482	8,481
Insurance	43,845	33,146	90,712	154,841	55,915	66,973	75,317	37,722
Legal and professional services	19,477	13,744	26,914	64,901	33,555	23,278	43,753	21,224
Meals and entertainment deducted	5,783	3,795	16,605	5,530	14,409	2,660	10,880	8,009
Mortgage interest	14,872	16,813	26,354	65,300	9,938	53,469	34,917	15,873
Other interest paid on business indebtedness	19,570	18,054	42,259	69,101	23,670	46,138	29,247	20,278
Office expenses	18,779	18,738	47,608	36,061	49,009	13,180	66,677	52,587
Pension and profit-sharing plans	* 409	* 411	* 1,494	2,155	8,725	* 802	14,000	* 925
Rent on machinery and equipment	8,079	18,246	24,274	93,189	76,721	23,618	65,368	20,767
Rent on other business property	210,108	98,244	125,222	637,618	222,846	235,451	666,093	239,898
Repairs	22,021	13,279	45,002	142,237	35,417	74,803	53,649	22,746
Supplies	37,685	23,476	43,142	268,391	88,681	41,806	84,236	42,484
Salaries and wages	221,197	234,223	481,103	1,112,801	543,209	484,471	526,097	231,753
Taxes paid	94,652	81,105	151,666	339,156	90,178	171,788	204,042	83,381
Travel	14,062	4,784	19,683	17,753	47,141	3,161	57,487	21,740
Utilities	88,692	80,254	119,098	559,780	114,196	188,294	153,679	102,415
Other business deductions	193,697	124,774	253,327	892,145	230,703	364,837	379,521	236,024
Home office business deductions, total	9,577	* 13,873	20,013	3,400	16,389	* 2,647	25,799	18,044
Depreciation, Form 8829 [3]	* 1,238	* 1,575	* 439	* 244	2,350	* 80	5,096	* 2,756
Casualty loss, Form 8829 [3]	0	0	0	0	* 169	0	* 111	0
Excess—casualty depreciations, Form 8829 [3]	0	* 1,835	0	0	* 4,741	0	* 2,340	* 367
Net income [1,2]	651,938	400,086	880,641	1,439,268	1,164,303	411,215	1,435,523	813,641
Returns with Schedule C-EZ:								
Number of returns	6,550	* 3,430	* 4,083	7,724	13,214	* 41	10,810	10,413
Business receipts	32,205	* 50,640	* 14,032	45,500	99,363	* 8,993	57,618	39,147
Business deductions	4,713	* 2,199	* 3,105	5,452	12,039	0	7,334	12,261
Net income	27,492	* 48,441	* 10,928	40,048	87,324	* 8,993	50,285	26,886

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued			Transportation and warehousing				
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air and rail transportation	Water transportation	General freight trucking, local	General freight trucking, long-distance and specialized freight trucking
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns [1]	37,723	520,556	1,112,596	1,083,977	16,170	3,897	238,255	359,784
Business receipts, total [1]	3,173,839	28,225,819	24,255,956	76,271,968	1,597,447	599,845	20,891,122	37,211,507
Income from sales and operations [1]	3,165,350	27,956,451	23,871,069	75,275,216	1,533,263	598,183	20,659,076	36,810,511
Other business income	8,489	269,368	384,887	996,751	64,184	1,663	232,046	400,996
Business deductions, total [1,2]	3,249,074	26,212,807	22,565,623	65,484,378	1,757,188	354,069	18,034,081	32,902,968
Cost of sales and operations, total	2,141,085	15,452,096	11,587,503	8,071,642	873,945	101,750	2,646,012	2,757,533
Inventory, beginning of year	548,406	4,249,245	2,471,428	207,811	* 24,828	* 66,762	37,245	10,928
Cost of labor	* 19,654	198,821	176,349	1,838,542	95,103	* 12,817	887,676	502,581
Purchases	1,968,141	13,183,810	9,851,342	2,550,381	364,544	* 1,480	503,442	763,609
Materials and supplies	29,778	1,266,363	700,821	603,563	117,125	* 256	236,199	133,025
Other costs	143,733	1,096,802	695,637	3,029,318	306,867	20,757	1,019,139	1,364,795
Inventory, end of year	568,627	4,542,945	2,308,074	157,974	34,522	* 322	37,688	17,404
Advertising expenses	34,151	401,655	499,719	193,382	10,561	1,190	36,704	45,916
Car and truck expenses	71,207	1,215,975	2,472,403	18,690,792	15,875	4,711	4,760,574	10,175,462
Commissions	5,224	204,117	338,663	1,078,646	9,101	5,638	263,707	519,877
Contract labor	4,372	185,061	162,777	3,458,375	39,890	3,894	1,013,472	1,923,502
Depletion	0	4,147	* 396	8,021	188	* 5	* 105	* 7,706
Depreciation	94,968	526,776	591,356	5,239,856	273,399	53,040	1,616,801	2,667,420
Employee benefit programs	* 4,075	57,450	22,777	97,971	1,633	* 2,941	29,783	43,575
Insurance	31,994	270,360	159,211	2,901,761	24,588	12,443	931,108	1,428,212
Legal and professional services	11,272	146,394	148,956	297,186	9,341	4,136	79,591	140,113
Meals and entertainment deducted	3,964	86,648	163,857	1,615,470	9,275	677	241,432	1,284,949
Mortgage interest	10,594	130,031	64,201	324,200	18,981	2,571	74,518	123,672
Other interest paid on business indebtedness	23,533	190,122	156,313	683,350	58,073	10,052	182,352	367,834
Office expenses	17,185	245,708	392,336	335,807	2,702	3,192	79,616	146,978
Pension and profit-sharing plans	0	9,041	6,922	11,922	* 1,481	* 392	7,917	1,080
Rent on machinery and equipment	11,175	132,764	98,645	2,002,127	24,127	* 1,150	466,877	893,799
Rent on other business property	225,609	1,499,101	412,368	543,340	35,076	9,442	122,581	187,096
Repairs	19,378	202,927	122,617	4,587,125	74,353	7,371	1,413,491	2,670,741
Supplies	30,673	490,949	861,189	1,006,631	18,070	3,339	285,639	458,362
Salaries and wages	192,677	1,636,690	533,163	2,739,358	30,167	32,351	961,005	1,090,149
Taxes paid	91,701	478,048	229,096	1,191,627	13,564	3,634	374,857	642,714
Travel	14,549	213,243	458,944	514,270	32,621	2,089	98,688	294,073
Utilities	88,378	658,738	469,519	853,683	10,042	2,695	219,059	381,588
Other business deductions	116,952	1,513,951	2,141,523	8,684,796	167,387	84,152	2,048,785	4,529,124
Home office business deductions, total	* 2,543	167,024	375,581	198,407	* 2,029	* 1,039	55,415	93,658
Depreciation, Form 8829 [3]	* 1,705	23,947	48,634	27,405	* 167	* 9	5,886	12,716
Casualty loss, Form 8829 [3]	0	* 8,276	* 1,472	* 14,567	0	0	* 1	* 13,834
Excess—casualty depreciations, Form 8829 [3]	* 1,497	35,137	76,378	82,775	* 116	* 21	* 677	9,437
Net income less deficit [1,2]	-75,179	2,143,487	1,706,203	10,817,014	-132,522	225,384	2,861,969	4,315,397
Net income [1,2]	176,503	3,782,210	4,491,148	13,120,269	190,678	276,784	3,316,892	5,220,522
Deficit [2]	-251,682	-1,638,723	-2,784,945	-2,303,255	-323,200	-51,400	-454,923	-905,125

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued			Transportation and warehousing				
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air and rail transportation	Water transportation	General freight trucking, local	General freight trucking, long-distance and specialized freight trucking
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
BUSINESSES WITH NET INCOME								
Number of returns [1]	17,023	284,016	482,959	880,116	11,566	3,827	200,101	281,871
Business receipts, total [1]	2,072,070	22,672,115	18,745,354	63,480,511	1,141,971	568,482	17,115,773	30,497,572
Income from sales and operations [1]	2,060,701	22,476,938	18,490,640	62,610,025	1,103,203	568,417	16,897,443	30,162,753
Other business income	11,368	195,177	254,714	870,486	38,768	* 65	218,330	334,819
Business deductions, total [1,2]	1,895,566	18,889,911	14,254,206	50,368,780	952,036	291,698	13,798,898	25,277,057
Cost of sales and operations, total	1,386,879	12,107,992	8,352,181	6,118,088	702,310	99,553	1,755,998	2,138,160
Inventory, beginning of year	309,706	2,301,078	1,389,122	153,261	* 22,812	* 66,721	* 2,790	9,633
Cost of labor	* 19,000	119,111	143,243	1,316,742	* 84,137	* 12,817	495,105	409,372
Purchases	1,217,232	10,240,089	7,100,977	1,891,321	* 330,639	* 1,480	250,358	553,831
Materials and supplies	* 29,379	1,040,395	397,986	446,027	* 69,499	* 219	169,711	92,908
Other costs	139,825	959,976	402,866	2,400,635	* 212,099	* 18,598	840,861	1,087,339
Inventory, end of year	328,263	2,552,657	1,082,013	89,896	* 16,876	* 282	* 2,828	14,923
Advertising expenses	15,242	278,717	238,291	142,707	8,682	1,105	26,441	35,454
Car and truck expenses	22,923	734,224	1,381,636	14,697,095	11,794	4,625	3,885,852	7,945,971
Commissions	* 399	154,233	176,125	895,907	* 6,716	* 5,260	204,817	418,109
Contract labor	* 2,237	112,673	119,950	2,642,609	* 34,704	* 985	728,391	1,457,810
Depletion	0	* 3,923	* 143	7,827	* 33	* 5	* 70	* 7,706
Depreciation	21,512	318,443	272,132	3,545,942	26,594	24,632	1,179,444	1,895,104
Employee benefit programs	* 2,636	47,360	16,613	80,960	* 334	* 2,918	27,031	32,908
Insurance	14,923	174,659	85,548	2,275,289	3,589	10,972	737,258	1,106,301
Legal and professional services	4,088	90,498	71,589	205,042	2,681	3,168	55,053	100,368
Meals and entertainment deducted	709	50,107	82,584	1,321,691	7,537	644	194,319	1,054,219
Mortgage interest	7,850	72,541	19,066	236,158	* 377	* 847	65,474	76,579
Other interest paid on business indebtedness	5,886	95,607	68,584	434,768	6,130	* 2,887	131,140	254,532
Office expenses	4,471	146,054	239,190	265,602	1,771	3,092	59,162	118,967
Pension and profit-sharing plans	0	8,693	3,837	8,500	* 1,185	* 386	* 5,211	978
Rent on machinery and equipment	9,515	64,943	73,861	1,565,173	14,208	* 1,141	357,656	634,796
Rent on other business property	126,005	895,521	262,694	405,067	23,808	9,188	95,335	136,950
Repairs	8,306	104,905	68,059	3,686,578	11,790	5,699	1,182,978	2,140,077
Supplies	12,024	319,518	461,739	764,720	16,335	2,851	217,738	340,601
Salaries and wages	76,194	1,122,527	348,976	1,962,675	* 4,862	26,931	746,796	714,934
Taxes paid	51,730	317,609	126,954	940,024	* 5,385	3,213	300,239	506,608
Travel	2,403	119,802	228,326	397,920	24,749	1,824	74,780	238,815
Utilities	42,370	418,693	245,364	670,203	7,828	2,525	170,273	300,907
Other business deductions	73,490	944,591	1,019,597	6,773,341	25,910	76,034	1,527,382	3,503,361
Home office business deductions, total	* 1,959	99,638	196,574	171,864	* 2,005	* 1,039	47,152	89,003
Depreciation, Form 8829 [3]	* 208	9,352	23,910	21,022	* 129	* 9	5,386	12,177
Casualty loss, Form 8829 [3]	0	* 5,899	* 79	* 13,937	0	0	0	* 13,834
Excess—casualty depreciations, Form 8829 [3]	0	* 3,951	19,295	* 8,484	0	* 21	* 1	* 8,462
Net income [1,2]	176,503	3,782,210	4,491,148	13,120,269	190,678	276,784	3,316,892	5,220,522
Returns with Schedule C-EZ:								
Number of returns	* 3,284	80,775	94,980	134,007	* 2,612	* 1,424	23,099	23,991
Business receipts	* 4,523	481,550	378,163	1,062,684	* 64,389	* 18,094	160,164	224,082
Business deductions	* 1,815	93,791	95,589	154,632	* 718	* 175	23,992	27,836
Net income	* 2,708	387,760	282,574	908,053	* 63,670	* 17,919	136,172	196,246

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						
	Urban transit	Interurban and rural bus transportation	Taxi and limousine service	School, employee, and charter bus industry	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	* 1,044	* 2,740	152,300	17,378	18,674	* 668	7,424
Business receipts, total [1]	* 760	* 8,573	4,878,985	842,153	833,022	* 165,865	258,845
Income from sales and operations [1]	* 760	* 8,559	4,752,353	828,485	828,637	* 165,862	255,033
Other business income	0	* 14	126,633	* 13,668	* 4,385	* 3	* 3,812
Business deductions, total [1,2]	* 159	* 23,265	3,590,331	733,490	612,277	* 137,788	278,436
Cost of sales and operations, total	0	0	88,422	105,342	* 81,618	* 104,233	* 14,615
Inventory, beginning of year	0	0	* 159	* 7,916	* 1,037	0	0
Cost of labor	0	0	* 8,820	* 5,753	0	0	* 3,303
Purchases	0	0	* 1,967	* 60,092	* 39,646	* 104,224	* 10
Materials and supplies	0	0	* 813	* 20,366	* 33,982	0	* 15
Other costs	0	0	* 77,941	* 13,797	* 8,396	* 8	* 11,287
Inventory, end of year	0	0	* 1,279	* 2,581	* 1,443	0	0
Advertising expenses	0	* 481	45,398	7,416	* 2,658	* 2	8,088
Car and truck expenses	0	* 5,477	661,854	111,015	213,363	* 5,326	15,305
Commissions	0	0	167,610	* 33,285	* 33,449	0	* 582
Contract labor	0	0	65,672	* 15,853	* 8,955	* 118	1,049
Depletion	0	0	0	0	0	* 4	0
Depreciation	0	* 1,730	158,378	82,114	23,242	* 6,319	72,797
Employee benefit programs	0	0	* 1,403	* 2,576	* 2,847	* 4	* 164
Insurance	0	* 1,962	243,826	43,351	13,838	* 1,402	12,364
Legal and professional services	0	* 146	17,108	5,380	1,575	* 109	3,739
Meals and entertainment deducted	0	* 907	19,708	6,415	6,795	* 2	1,617
Mortgage interest	0	* 11	62,449	* 1,186	* 2,903	0	* 3,469
Other interest paid on business indebtedness	0	0	12,164	15,139	* 3,437	* 1,151	7,422
Office expenses	0	* 840	29,531	5,533	5,905	* 321	3,566
Pension and profit-sharing plans	0	0	* 48	0	* 363	* 16	* 5
Rent on machinery and equipment	0	* 736	489,594	* 3,886	* 5,249	* 3,276	* 222
Rent on other business property	0	0	79,138	7,212	* 3,805	* 42	12,860
Repairs	0	* 1,451	170,932	34,476	21,460	* 1,576	13,303
Supplies	0	* 314	36,565	8,706	7,985	* 11	14,220
Salaries and wages	0	* 203	127,237	92,127	* 51,354	* 570	* 28,205
Taxes paid	0	* 400	56,817	15,962	6,802	* 25	6,152
Travel	0	* 355	8,378	17,057	4,188	* 305	10,704
Utilities	0	* 78	64,256	15,814	13,200	* 20	5,614
Other business deductions	0	* 8,172	940,287	97,576	93,398	* 12,286	39,960
Home office business deductions, total	0	0	* 14,687	* 3,063	* 3,331	* 668	* 2,414
Depreciation, Form 8829 [3]	0	0	* 1,911	* 113	* 468	0	* 586
Casualty loss, Form 8829 [3]	0	0	* 629	* 103	0	0	0
Excess—casualty depreciations, Form 8829 [3]	0	0	* 966	* 774	0	0	0
Net income less deficit [1,2]	* 602	* -14,692	1,289,685	110,210	220,745	* 28,181	-19,591
Net income [1,2]	* 602	* 3,684	1,406,415	171,933	229,235	* 28,513	58,838
Deficit [2]	0	* -18,377	-116,730	-61,723	* -8,491	* -332	-78,429

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						
	Urban transit	Interurban and rural bus transportation	Taxi and limousine service	School, employee, and charter bus industry	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
BUSINESSES WITH NET INCOME							
Number of returns [1]	* 1,044	* 1,744	133,232	11,849	** 16,919	**	4,455
Business receipts, total [1]	* 760	* 8,573	4,400,629	611,561	** 899,753	**	199,997
Income from sales and operations [1]	* 760	* 8,559	4,312,528	600,912	** 898,694	**	200,105
Other business income	0	* 14	88,101	* 10,649	** 1,059	**	* -108
Business deductions, total [1,2]	* 159	* 4,888	2,994,214	439,628	** 642,004	**	141,158
Cost of sales and operations, total	0	0	* 62,384	* 32,570	** 160,805	**	* 11,171
Inventory, beginning of year	0	0	0	* 930	** 928	**	0
Cost of labor	0	0	* 35	0	** 0	**	* 3,303
Purchases	0	0	* 374	* 735	** 125,069	**	0
Materials and supplies	0	0	* 176	* 20,366	** 33,982	**	0
Other costs	0	0	* 61,803	* 11,818	** 1,954	**	* 7,869
Inventory, end of year	0	0	* 4	* 1,280	** 1,129	**	0
Advertising expenses	0	* 44	37,660	* 1,390	** 2,334	**	* 3,415
Car and truck expenses	0	* 3,810	469,767	76,006	** 185,971	**	* 11,787
Commissions	0	0	152,335	* 33,226	** 33,420	**	0
Contract labor	0	0	32,053	* 12,033	** 8,952	**	0
Depletion	0	0	0	0	** 0	**	0
Depreciation	0	* 67	124,117	40,189	** 26,017	**	* 10,393
Employee benefit programs	0	0	* 713	* 2,256	** 2,641	**	0
Insurance	0	* 66	208,261	31,750	** 12,786	**	* 7,304
Legal and professional services	0	* 117	9,734	3,161	** 1,601	**	* 1,674
Meals and entertainment deducted	0	* 11	19,089	* 3,720	** 6,723	**	* 428
Mortgage interest	0	* 11	62,449	* 384	** 2,903	**	* 2,655
Other interest paid on business indebtedness	0	0	3,938	11,722	** 4,152	**	* 280
Office expenses	0	* 36	25,979	3,198	** 3,397	**	* 2,320
Pension and profit-sharing plans	0	0	0	0	** 363	**	0
Rent on machinery and equipment	0	0	452,111	* 620	** 8,162	**	* 16
Rent on other business property	0	0	59,460	* 5,094	** 3,370	**	* 10,347
Repairs	0	* 53	150,297	29,695	** 20,958	**	* 4,900
Supplies	0	* 39	32,162	6,800	** 3,232	**	* 8,853
Salaries and wages	0	* 203	70,924	* 66,836	** 41,410	**	* 22,083
Taxes paid	0	* 123	42,032	* 13,170	** 5,649	**	* 5,467
Travel	0	0	6,507	* 5,503	** 4,306	**	* 4,562
Utilities	0	* 78	51,975	9,605	** 9,480	**	* 3,789
Other business deductions	0	* 229	887,023	45,210	** 89,266	**	* 27,340
Home office business deductions, total	0	0	* 4,377	* 2,486	** 3,548	**	* 2,374
Depreciation, Form 8829 [3]	0	0	* 945	0	** 468	**	* 580
Casualty loss, Form 8829 [3]	0	0	0	* 103	** 0	**	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	0	** 0	**	0
Net income [1,2]	* 602	* 3,684	1,406,415	171,933	** 257,748	**	58,838
Returns with Schedule C-EZ:							
Number of returns	* 1,004	0	21,676	* 2,281	* 1,891	0	* 651
Business receipts	* 523	0	184,993	* 5,714	* 5,493	0	* 456
Business deductions	* 159	0	28,870	* 3,005	* 559	0	0
Net income	* 364	0	156,124	* 2,708	* 4,933	0	* 456

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued			Information					
	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)	Motion picture and sound recording	Broadcasting (except internet) and telecommunications	Internet publishing and broadcasting	Internet service providers, web search portals, and data processing
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns [1]	43,261	214,315	8,067	333,782	87,975	88,159	52,024	25,276	80,349
Business receipts, total [1]	2,575,924	5,901,628	506,292	10,896,418	3,157,791	2,704,713	2,211,356	809,494	2,013,064
Income from sales and operations [1]	2,486,285	5,846,102	502,108	10,709,672	3,088,575	2,702,763	2,157,469	767,039	1,993,826
Other business income	89,639	55,526	4,184	186,746	69,216	1,950	53,887	* 42,455	19,237
Business deductions, total [1,2]	2,323,224	4,319,985	417,117	8,428,597	2,322,421	2,428,117	1,893,081	487,124	1,297,856
Cost of sales and operations, total	448,726	718,902	130,544	2,555,505	799,243	461,568	735,853	240,204	318,638
Inventory, beginning of year	41,343	* 8,323	* 9,272	168,183	92,885	23,921	* 19,618	0	31,758
Cost of labor	* 42,674	* 244,897	* 34,919	268,587	* 66,966	* 9,306	* 3,719	* 137,016	* 51,581
Purchases	221,107	432,196	* 58,064	1,388,481	483,401	208,829	619,593	* 7,600	69,057
Materials and supplies	* 9,459	* 20,902	* 31,420	352,429	58,118	27,526	* 76,254	* 16,990	173,541
Other costs	174,503	* 26,691	* 5,137	552,038	190,530	214,584	35,467	* 78,598	32,860
Inventory, end of year	40,360	* 14,106	* 8,269	174,212	92,657	22,599	* 18,797	0	40,160
Advertising expenses	16,857	15,347	2,762	323,264	60,667	43,919	36,277	62,359	120,043
Car and truck expenses	408,338	2,255,033	58,459	662,962	201,516	182,619	179,101	25,527	74,199
Commissions	* 3,016	25,979	* 16,403	182,560	31,405	53,664	54,200	* 588	42,703
Contract labor	204,276	151,232	30,463	389,092	64,936	92,864	160,779	* 2,985	67,529
Depletion	* 11	0	* 1	* 9	0	* 2	0	0	* 7
Depreciation	184,795	76,149	23,673	402,425	41,813	230,401	70,199	24,046	35,965
Employee benefit programs	4,012	* 8,646	* 387	27,349	10,985	11,077	3,433	* 248	1,606
Insurance	98,154	83,130	7,382	82,863	21,142	35,773	12,606	* 29	13,312
Legal and professional services	11,228	22,080	2,640	147,355	26,293	66,073	32,929	5,161	16,898
Meals and entertainment deducted	14,266	28,737	689	78,500	19,052	35,401	15,977	1,433	6,638
Mortgage interest	27,329	* 2,314	* 4,797	29,613	7,179	* 12,825	* 4,185	* 1,001	* 4,423
Other interest paid on business indebtedness	9,366	11,896	4,465	69,743	41,666	8,375	8,601	* 1,040	10,061
Office expenses	22,902	32,931	1,790	168,987	53,894	46,216	17,024	11,102	40,751
Pension and profit-sharing plans	* 378	0	* 242	8,502	6,387	* 1,013	* 778	* 53	* 271
Rent on machinery and equipment	34,155	77,175	1,880	100,414	15,222	66,660	12,154	* 320	6,058
Rent on other business property	36,454	34,936	14,697	196,646	50,427	80,769	39,170	* 3,131	23,150
Repairs	91,900	73,146	12,926	74,972	13,851	34,844	9,603	* 1,078	15,596
Supplies	52,614	117,396	3,410	247,538	52,534	97,989	44,266	9,290	43,459
Salaries and wages	188,594	113,984	23,409	517,896	221,170	115,176	108,440	* 7,946	65,164
Taxes paid	40,441	20,324	9,937	79,339	36,530	15,988	12,198	1,592	13,031
Travel	11,581	26,737	7,495	268,918	76,508	89,509	41,094	11,292	50,515
Utilities	60,496	69,176	11,646	230,073	57,570	67,539	35,878	29,611	39,476
Other business deductions	344,280	273,306	46,083	1,323,596	349,449	496,594	229,597	31,072	216,884
Home office business deductions, total	3,202	17,964	* 937	199,068	53,267	68,788	19,255	14,944	42,814
Depreciation, Form 8829 [3]	* 350	5,115	* 84	31,706	7,612	15,540	* 2,786	* 1,548	4,221
Casualty loss, Form 8829 [3]	0	0	0	* 397	0	0	0	* 397	0
Excess—casualty depreciations, Form 8829 [3]	* 63,573	* 7,211	0	37,080	* 1,648	* 27,100	* 3,171	* 756	* 4,405
Net income less deficit [1,2]	252,848	1,589,376	89,423	2,476,404	836,147	282,252	318,274	324,523	715,208
Net income [1,2]	348,278	1,758,282	109,613	3,521,752	1,036,320	761,703	527,405	374,723	821,601
Deficit [2]	-95,430	-168,906	-20,190	-1,045,348	-200,174	-479,451	-209,130	-50,200	-106,393

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued			Information					
	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)	Motion picture and sound recording	Broadcasting (except internet) and telecommunications	Internet publishing and broadcasting	Internet service providers, web search portals, and data processing
	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
BUSINESSES WITH NET INCOME									
Number of returns [1]	32,864	174,648	5,996	231,274	65,656	55,074	31,621	14,482	64,441
Business receipts, total [1]	2,229,570	5,426,188	379,683	9,460,500	2,752,712	2,077,869	1,900,491	800,313	1,929,116
Income from sales and operations [1]	2,155,298	5,322,338	379,017	9,262,539	2,684,750	2,054,326	1,860,317	753,039	1,910,107
Other business income	74,273	103,850	* 665	197,961	67,962	23,543	40,174	* 47,274	* 19,008
Business deductions, total [1,2]	1,881,873	3,675,096	270,070	5,938,749	1,716,392	1,316,166	1,373,086	425,590	1,107,515
Cost of sales and operations, total	405,105	684,399	* 65,633	2,177,869	652,026	333,034	690,861	* 231,085	270,863
Inventory, beginning of year	41,343	* 8,075	* 28	62,757	27,467	* 22,730	* 1,960	0	* 10,600
Cost of labor	* 42,459	* 234,657	* 34,858	259,078	* 57,468	* 9,296	* 3,719	* 137,016	* 51,580
Purchases	219,204	* 409,202	* 428	1,180,468	450,456	116,422	* 582,475	* 6,990	* 24,126
Materials and supplies	* 9,203	* 20,806	* 29,157	283,023	21,929	* 10,790	* 76,248	* 8,701	* 165,355
Other costs	* 133,257	* 23,860	* 1,176	458,404	125,034	194,606	* 28,787	* 78,378	31,600
Inventory, end of year	40,360	* 12,202	* 14	65,862	30,328	* 20,810	* 2,328	0	* 12,397
Advertising expenses	10,913	12,768	* 2,501	265,070	49,316	24,051	25,240	55,450	111,012
Car and truck expenses	306,633	1,743,033	51,846	432,382	154,811	89,203	105,788	22,235	60,346
Commissions	* 2,999	* 23,681	* 15,343	131,508	26,926	41,313	* 26,890	* 337	36,042
Contract labor	188,702	150,216	28,764	259,157	35,343	30,474	128,262	* 1,453	63,626
Depletion	* 11	0	* 1	* 7	0	0	0	0	* 7
Depreciation	139,815	66,849	12,721	184,041	25,037	92,528	19,501	22,867	24,109
Employee benefit programs	3,337	* 8,646	* 176	17,167	4,878	* 8,448	* 2,331	* 26	* 1,485
Insurance	78,631	73,218	5,153	52,748	15,170	14,595	10,207	* 12	12,764
Legal and professional services	8,737	17,395	1,354	74,800	17,526	33,726	5,884	3,976	13,688
Meals and entertainment deducted	10,956	23,544	* 500	48,726	13,287	18,118	11,137	717	5,468
Mortgage interest	19,927	* 2,310	* 2,243	14,590	* 6,159	* 6,095	* 571	* 1,001	* 765
Other interest paid on business indebtedness	7,368	9,763	* 2,855	30,885	22,362	2,832	* 2,941	* 397	2,353
Office expenses	16,185	29,895	1,600	130,307	45,926	29,694	12,930	9,668	32,089
Pension and profit-sharing plans	* 377	0	0	8,237	6,302	* 955	* 657	* 53	* 271
Rent on machinery and equipment	20,835	75,186	* 441	54,777	11,776	32,937	4,514	* 3	5,547
Rent on other business property	25,348	32,591	* 3,576	140,636	38,079	55,235	24,635	* 2,025	20,663
Repairs	65,570	63,230	11,330	43,924	9,672	13,589	4,950	* 764	14,949
Supplies	24,487	110,106	1,517	135,240	41,621	21,986	26,099	7,785	37,749
Salaries and wages	149,075	113,984	4,638	343,289	125,066	82,475	71,340	* 1,916	62,491
Taxes paid	33,479	17,708	6,951	53,390	21,398	11,688	7,864	* 1,007	11,433
Travel	7,594	21,854	* 7,427	178,626	56,788	46,482	22,062	6,574	46,720
Utilities	48,059	57,677	8,008	147,883	45,450	32,032	19,895	19,715	30,790
Other business deductions	299,109	257,922	34,555	814,097	232,743	257,883	121,395	23,379	178,696
Home office business deductions, total	2,768	16,178	* 937	139,277	49,017	25,617	17,646	12,072	34,924
Depreciation, Form 8829 [3]	* 251	* 993	* 84	14,652	6,109	2,868	* 2,004	* 1,006	2,664
Casualty loss, Form 8829 [3]	0	0	0	* 397	0	0	0	* 397	0
Excess—casualty depreciations, Form 8829 [3]	0	0	0	* 86	0	0	0	* 31	* 55
Net income [1,2]	348,278	1,758,282	109,613	3,521,752	1,036,320	761,703	527,405	374,723	821,601
Returns with Schedule C-EZ:									
Number of returns	8,355	46,044	* 979	72,109	20,046	13,693	11,211	* 3,069	24,091
Business receipts	43,626	342,422	* 12,729	348,580	77,823	47,170	48,574	* 47,607	127,406
Business deductions	5,853	63,464	0	61,411	9,713	12,474	9,485	* 1,073	28,665
Net income	37,773	278,957	* 12,729	287,169	68,110	34,696	39,089	* 46,535	98,741

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance						
	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments				
			Total	Investment bankers and securities dealers	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	688,299	107,641	151,720	6,062	18,296	8,437	263
Business receipts, total [1]	82,400,946	6,049,583	44,814,621	2,718,609	4,469,396	699,537	1,975,048
Income from sales and operations [1]	80,846,415	5,853,177	44,129,981	2,617,986	4,230,539	597,002	1,974,829
Other business income	1,554,531	196,406	684,640	100,623	238,858	102,535	* 218
Business deductions, total [1,2]	62,919,924	4,812,017	39,184,464	2,334,116	3,582,465	623,975	1,996,420
Cost of sales and operations, total	28,065,598	1,107,364	25,588,375	1,923,884	2,273,872	176,877	* 1,879,670
Inventory, beginning of year	423,273	79,095	308,238	* 2,258	* 7,344	* 10,798	* 999
Cost of labor	142,986	* 9,278	21,166	* [4]	* 10,944	* 380	* 1,221
Purchases	17,793,775	478,622	17,150,403	1,546,659	697,174	* 95,043	* 924,841
Materials and supplies	431,329	* 27,531	315,140	* 42	* 172,285	0	* 2,126
Other costs	9,646,894	620,086	8,010,463	377,837	1,400,218	* 73,031	* 951,344
Inventory, end of year	372,659	107,247	217,035	* 2,913	* 14,093	* 2,374	* 861
Advertising expenses	1,169,047	164,216	230,405	4,095	20,081	1,038	* 6,782
Car and truck expenses	2,687,614	348,482	393,720	7,865	39,986	3,006	* 88
Commissions	3,613,358	584,802	750,965	21,507	179,542	22,977	* 867
Contract labor	825,846	198,299	249,619	1,349	37,781	13,365	* 5
Depletion	4,403	* 2	3,737	* 75	* 45	* 1	0
Depreciation	894,426	125,612	235,060	16,443	24,102	11,685	592
Employee benefit programs	235,692	7,706	45,506	* 1,484	11,300	* 345	* 99
Insurance	591,249	58,748	101,052	4,830	16,184	3,519	* 125
Legal and professional services	753,052	110,713	363,872	16,630	42,722	6,922	9,375
Meals and entertainment deducted	548,750	73,460	147,254	5,215	26,813	13,479	* 172
Mortgage interest	261,953	50,757	118,237	* 766	15,061	* 1,217	* 301
Other interest paid on business indebtedness	517,807	119,342	233,678	20,127	19,793	19,534	8,918
Office expenses	1,081,434	122,186	247,978	22,646	32,495	8,350	226
Pension and profit-sharing plans	124,372	3,237	55,660	* 1,745	3,612	* 714	0
Rent on machinery and equipment	259,571	41,285	65,229	3,009	15,708	10,074	* 83
Rent on other business property	1,453,210	142,936	415,403	27,296	30,771	40,908	* 300
Repairs	275,776	39,528	43,338	2,566	6,382	1,501	* 43
Supplies	562,505	77,602	113,147	3,923	14,741	2,321	* 57
Salaries and wages	4,250,777	400,315	1,196,947	38,817	145,279	52,978	* 11,053
Taxes paid	596,253	61,942	164,457	6,050	18,257	3,502	* 174
Travel	851,878	79,639	268,182	18,146	27,514	10,387	* 556
Utilities	1,077,757	121,475	195,000	10,972	32,061	6,508	200
Other business deductions	11,724,407	674,420	7,860,467	168,592	536,555	211,634	76,583
Home office business deductions, total	404,797	75,069	89,994	5,744	10,068	1,120	* 150
Depreciation, Form 8829 [3]	59,670	13,645	14,066	1,566	1,494	* 146	* 7
Casualty loss, Form 8829 [3]	12,378	* 1,989	1,297	* 69	* 813	0	0
Excess—casualty depreciations, Form 8829 [3]	24,424	* 1,871	10,314	* 17	* 400	* 142	* 29
Net income less deficit [1,2]	19,509,114	1,237,507	5,649,288	386,027	886,932	75,522	-21,372
Net income [1,2]	21,925,487	1,600,212	6,868,918	444,869	975,321	210,956	* 5,264
Deficit [2]	-2,416,372	-362,705	-1,219,629	-58,842	-88,389	-135,433	-26,636

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance						
	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments				
			Total	Investment bankers and securities dealers	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
BUSINESSES WITH NET INCOME							
Number of returns [1]	487,018	75,719	87,963	4,555	14,341	4,938	* 18
Business receipts, total [1]	54,189,929	5,151,357	20,192,245	1,556,493	3,093,538	464,545	* 366,568
Income from sales and operations [1]	52,869,519	5,026,282	19,593,777	1,473,442	2,876,625	377,260	* 366,535
Other business income	1,320,410	125,074	598,468	83,051	216,913	87,285	* 34
Business deductions, total [1,2]	32,272,698	3,551,058	13,329,095	1,111,624	2,118,217	253,589	* 361,304
Cost of sales and operations, total	9,941,131	923,107	7,883,850	878,552	1,264,163	* 5,438	* 304,969
Inventory, beginning of year	116,663	61,748	37,925	* 1,960	* 7,344	* 769	* 244
Cost of labor	92,877	* 4,989	17,465	0	* 10,739	* 380	* 1,221
Purchases	5,530,625	421,341	4,992,357	* 680,941	* 205,101	* 1,061	* 183,412
Materials and supplies	104,468	* 3,639	18,298	* 19	* 30	0	* 2,126
Other costs	4,259,658	509,565	2,869,334	* 197,655	1,055,042	* 4,207	* 118,313
Inventory, end of year	163,160	78,174	51,529	* 2,023	* 14,093	* 978	* 347
Advertising expenses	997,603	125,897	188,107	4,044	18,840	* 958	* 52
Car and truck expenses	2,048,046	241,241	278,118	7,159	33,749	2,460	* 70
Commissions	2,707,041	496,988	475,171	* 16,844	147,420	* 19,467	* 375
Contract labor	629,402	124,354	204,629	* 54	37,588	9,754	* 5
Depletion	4,098	* 1	3,443	* 58	0	* 1	0
Depreciation	684,383	64,416	156,331	11,881	17,057	6,327	* 157
Employee benefit programs	213,906	6,704	34,580	* 480	7,680	* 305	* 99
Insurance	495,640	37,876	78,691	4,633	15,089	2,759	* 39
Legal and professional services	504,449	72,213	236,993	8,728	35,310	2,120	* 36
Meals and entertainment deducted	443,232	57,399	108,576	4,395	23,866	11,600	* 28
Mortgage interest	176,125	40,347	54,887	* 635	* 4,813	* [4]	* 42
Other interest paid on business indebtedness	231,739	45,983	54,810	* 5,704	8,840	1,190	* 131
Office expenses	895,482	90,383	180,431	21,035	30,375	4,713	* 27
Pension and profit-sharing plans	112,634	3,135	47,399	* 1,458	3,538	* 398	0
Rent on machinery and equipment	218,753	24,823	53,194	* 2,758	14,705	* 9,087	* 56
Rent on other business property	1,274,260	105,873	344,671	24,728	28,767	36,240	* 98
Repairs	217,506	25,895	31,019	2,120	4,608	* 1,419	* 39
Supplies	472,387	57,967	82,183	2,922	12,973	1,801	* 6
Salaries and wages	3,603,736	275,270	936,223	25,921	130,900	43,510	0
Taxes paid	487,846	44,362	125,329	4,033	16,489	2,755	* 145
Travel	683,705	58,799	196,107	14,853	25,933	6,364	* 58
Utilities	908,557	95,625	163,799	10,024	30,123	4,810	* 52
Other business deductions	3,921,257	452,845	1,345,152	52,624	194,430	79,333	* 54,735
Home office business deductions, total	318,009	62,037	58,855	5,639	9,803	* 766	* 84
Depreciation, Form 8829 [3]	47,860	12,217	8,802	* 1,558	1,409	* 60	* 1
Casualty loss, Form 8829 [3]	10,305	* 13	* 1,200	* 9	* 783	0	0
Excess—casualty depreciations, Form 8829 [3]	3,721	* 81	* 215	0	0	0	0
Net income [1,2]	21,925,487	1,600,212	6,868,918	444,869	975,321	210,956	* 5,264
Returns with Schedule C-EZ:							
Number of returns	81,235	16,609	12,714	711	* 2,074	* 641	**
Business receipts	747,393	111,749	154,168	8,301	* 20,634	* 2,510	**
Business deductions	88,391	22,879	7,182	342	* 1,738	* 12	**
Net income	659,002	88,870	146,986	7,959	* 18,895	* 2,498	**

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities—continued	Insurance agents, brokers, and related activities			Total	Real estate	
	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities		Total	Lessors of real estate (including miniwarehouses and self storage)
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	118,662	428,938	345,052	83,887	1,381,330	1,318,113	37,787
Business receipts, total [1]	34,952,031	31,536,743	27,879,993	3,656,750	77,157,455	73,470,771	1,951,530
Income from sales and operations [1]	34,709,625	30,863,257	27,211,670	3,651,588	75,491,385	71,923,001	1,900,088
Other business income	242,406	673,485	668,323	5,163	1,666,070	1,547,770	51,442
Business deductions, total [1,2]	30,647,488	18,923,443	16,722,486	2,200,957	50,003,889	46,424,051	1,955,927
Cost of sales and operations, total	19,334,073	1,369,858	1,137,099	232,759	9,423,211	8,506,094	298,007
Inventory, beginning of year	286,840	35,940	34,009	* 1,931	2,189,371	2,059,336	62,840
Cost of labor	8,620	112,543	74,649	* 37,893	514,124	447,601	* 15,692
Purchases	13,886,687	164,749	127,171	37,578	4,892,828	4,207,756	40,280
Materials and supplies	140,687	88,658	52,675	* 35,983	1,288,622	1,272,889	28,642
Other costs	5,208,033	1,016,345	894,421	121,924	3,042,346	2,895,650	233,672
Inventory, end of year	196,794	48,376	45,826	* 2,550	2,504,080	2,377,138	83,119
Advertising expenses	198,410	774,426	730,552	43,874	3,073,502	3,040,680	28,720
Car and truck expenses	342,775	1,945,412	1,625,347	320,065	5,816,419	5,718,117	78,237
Commissions	526,071	2,277,591	2,093,613	183,978	4,045,739	4,026,468	65,104
Contract labor	197,119	377,928	301,008	76,920	1,269,574	1,197,356	26,856
Depletion	3,616	664	609	* 54	4,316	4,251	* 125
Depreciation	182,238	533,753	448,241	85,512	3,026,004	1,941,401	259,706
Employee benefit programs	32,278	182,480	176,286	6,194	83,751	79,552	4,184
Insurance	76,394	431,449	391,087	40,362	704,191	635,978	53,058
Legal and professional services	288,223	278,468	236,322	42,146	1,055,135	1,022,263	38,947
Meals and entertainment deducted	101,576	328,037	287,140	40,897	812,614	800,803	6,783
Mortgage interest	100,892	92,959	68,704	* 24,255	1,052,573	983,876	283,995
Other interest paid on business indebtedness	165,306	164,788	144,429	20,358	592,813	463,039	56,907
Office expenses	184,260	711,270	618,839	92,431	1,582,319	1,564,032	17,640
Pension and profit-sharing plans	49,589	65,475	63,050	2,425	72,136	71,778	* 7,490
Rent on machinery and equipment	36,355	153,056	119,784	33,272	540,240	474,303	15,817
Rent on other business property	316,129	894,871	840,530	54,341	1,297,781	1,192,205	37,398
Repairs	32,845	192,910	173,642	19,268	759,161	660,512	102,203
Supplies	92,105	371,755	318,538	53,218	1,136,238	1,070,809	40,511
Salaries and wages	948,819	2,653,515	2,557,076	96,439	1,747,287	1,508,322	88,959
Taxes paid	136,475	369,855	344,098	25,757	841,831	777,141	134,553
Travel	211,578	504,056	358,760	145,296	783,262	750,060	9,143
Utilities	145,259	761,282	676,872	84,410	1,610,326	1,551,198	87,500
Other business deductions	6,867,104	3,189,519	2,795,552	393,968	7,786,893	7,525,615	192,897
Home office business deductions, total	72,911	239,733	168,409	71,325	737,799	725,340	19,791
Depreciation, Form 8829 [3]	10,854	31,958	18,939	13,019	106,284	104,818	1,657
Casualty loss, Form 8829 [3]	* 415	* 9,093	* 9,093	0	16,829	16,829	* 31
Excess—casualty depreciations, Form 8829 [3]	9,726	12,239	8,722	* 3,517	59,338	56,692	* 1,873
Net income less deficit [1,2]	4,322,180	12,622,319	11,159,905	1,462,414	27,151,639	27,065,200	-8,769
Net income [1,2]	5,232,508	13,456,357	11,831,530	1,624,826	31,715,764	31,080,884	446,214
Deficit [2]	-910,328	-834,038	-671,625	-162,412	-4,564,125	-4,015,683	-454,983

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities—continued	Insurance agents, brokers, and related activities			Total	Real estate	
	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities		Total	Lessors of real estate (including miniwarehouses and self storage)
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH NET INCOME							
Number of returns [1]	64,112	323,336	259,887	63,449	947,938	910,365	16,242
Business receipts, total [1]	14,711,101	28,846,327	25,671,759	3,174,568	67,119,922	64,600,647	1,245,651
Income from sales and operations [1]	14,499,916	28,249,460	25,079,253	3,170,207	65,935,116	63,447,539	1,208,503
Other business income	211,185	596,868	592,507	4,361	1,184,806	1,153,109	37,149
Business deductions, total [1,2]	9,484,361	15,392,545	13,840,229	1,552,316	35,393,037	33,526,996	799,437
Cost of sales and operations, total	5,430,728	1,134,173	1,018,179	115,994	6,134,828	5,473,333	194,990
Inventory, beginning of year	27,608	16,990	16,492	* 498	1,041,623	952,065	* 11,137
Cost of labor	* 5,125	70,422	* 32,931	* 37,491	250,117	188,456	* 6,071
Purchases	3,921,843	116,928	82,222	* 34,706	3,046,193	2,563,368	* 3,779
Materials and supplies	16,123	82,531	50,184	* 32,348	1,038,355	1,026,039	* 11,341
Other costs	1,494,118	880,759	868,665	12,094	1,991,638	1,893,104	176,550
Inventory, end of year	34,088	33,457	32,315	* 1,142	1,233,098	1,149,699	* 13,888
Advertising expenses	164,213	683,600	647,828	35,772	2,583,638	2,558,878	15,376
Car and truck expenses	234,680	1,528,687	1,284,665	244,023	4,456,560	4,409,682	39,007
Commissions	291,065	1,734,881	1,600,996	133,885	3,455,892	3,455,019	52,663
Contract labor	157,228	300,419	267,614	32,805	965,111	919,874	10,367
Depletion	3,383	654	600	* 54	2,368	2,324	* 2
Depreciation	120,908	463,636	393,027	70,609	1,654,021	1,274,763	58,109
Employee benefit programs	26,015	172,623	167,289	5,333	56,196	53,200	1,775
Insurance	56,172	379,073	345,925	33,148	483,945	445,767	21,329
Legal and professional services	190,800	195,243	168,622	26,621	670,154	655,724	10,452
Meals and entertainment deducted	68,686	277,257	245,312	31,944	687,498	678,008	4,523
Mortgage interest	49,398	80,890	57,075	* 23,816	337,710	317,748	47,999
Other interest paid on business indebtedness	38,945	130,946	116,759	14,187	286,255	223,063	15,492
Office expenses	124,281	624,668	539,000	85,668	1,231,431	1,221,791	6,430
Pension and profit-sharing plans	42,004	62,100	59,948	2,152	67,665	67,433	* 7,411
Rent on machinery and equipment	26,588	140,735	111,892	28,843	414,786	391,008	6,641
Rent on other business property	254,838	823,717	778,351	45,365	950,662	898,104	23,952
Repairs	22,833	160,591	150,395	10,197	436,097	395,365	24,029
Supplies	64,480	332,238	287,842	44,396	830,070	800,500	11,894
Salaries and wages	735,891	2,392,243	2,317,983	74,261	1,274,313	1,109,002	47,311
Taxes paid	101,907	318,156	297,290	20,866	488,308	452,732	48,460
Travel	148,898	428,799	307,077	121,723	592,332	579,866	3,132
Utilities	118,791	649,133	583,844	65,289	1,158,825	1,124,684	35,868
Other business deductions	964,029	2,123,261	1,917,185	206,076	5,434,967	5,300,448	101,227
Home office business deductions, total	42,563	197,117	129,263	67,854	592,414	586,541	9,652
Depreciation, Form 8829 [3]	5,775	26,840	15,297	11,543	77,426	77,323	* 784
Casualty loss, Form 8829 [3]	* 408	* 9,093	* 9,093	0	13,215	13,215	0
Excess—casualty depreciations, Form 8829 [3]	* 215	* 3,425	* 2,922	* 504	8,866	8,866	0
Net income [1,2]	5,232,508	13,456,357	11,831,530	1,624,826	31,715,764	31,080,884	446,214
Returns with Schedule C-EZ:							
Number of returns	** 9,287	51,912	38,645	13,267	108,306	96,346	3,809
Business receipts	** 122,724	481,477	373,679	107,798	1,195,110	1,149,791	25,114
Business deductions	** 5,089	58,331	46,896	11,434	148,775	132,857	1,393
Net income	** 117,635	423,146	326,783	96,363	1,046,335	1,016,934	23,721

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued								
	Real estate—continued		Rental and leasing services						
	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns [1]	1,060,597	219,730	63,217	19,064	* 801	* 338	6,799	15,071	21,145
Business receipts, total [1]	56,574,366	14,944,875	3,686,684	681,316	* 43,930	* 5,856	585,240	654,657	1,715,686
Income from sales and operations [1]	55,489,795	14,533,119	3,568,384	667,710	* 43,928	* 5,844	585,224	646,303	1,619,374
Other business income	1,084,572	411,756	118,300	13,606	* 2	* 12	* 16	8,354	96,311
Business deductions, total [1,2]	32,799,756	11,668,368	3,579,838	750,386	* 36,392	* 5,148	490,694	587,178	1,710,040
Cost of sales and operations, total	2,562,390	5,645,697	917,117	313,235	* 82	0	170,894	249,655	183,251
Inventory, beginning of year	658,992	1,337,504	130,034	* 24,039	0	0	43,005	46,722	16,268
Cost of labor	218,399	213,510	66,523	* 1,544	0	0	0	* 25	64,955
Purchases	1,318,769	2,848,707	685,072	276,401	* 82	0	160,732	202,775	45,082
Materials and supplies	452,750	791,497	15,733	* 2,924	0	0	* 1,989	* 6,334	4,486
Other costs	854,816	1,807,162	146,697	33,005	0	0	* 2,769	* 41,604	69,319
Inventory, end of year	941,336	1,352,683	126,942	* 24,678	0	0	* 37,601	* 47,805	16,858
Advertising expenses	2,701,088	310,873	32,822	7,193	* 12	0	4,873	16,086	4,657
Car and truck expenses	4,869,649	770,231	98,302	24,213	* 312	* 722	24,806	13,252	34,996
Commissions	3,588,248	373,116	19,271	* 4,208	0	0	* 163	* 4,885	10,015
Contract labor	1,037,314	133,186	72,218	4,856	* 1	0	* 274	41,042	26,044
Depletion	1,847	2,278	65	* 18	0	0	0	* 1	* 47
Depreciation	1,359,178	322,518	1,084,603	197,607	* 7,394	* 984	26,545	89,903	762,170
Employee benefit programs	63,303	12,064	4,200	* 709	* 17	0	* 249	* 1,315	1,909
Insurance	487,677	95,243	68,212	11,927	* 857	0	7,086	10,075	38,268
Legal and professional services	730,668	252,648	32,872	8,587	* 301	0	2,557	2,623	18,804
Meals and entertainment deducted	679,133	114,887	11,811	593	* 297	* 598	* 4,604	2,419	3,300
Mortgage interest	457,794	242,087	68,697	19,751	* 626	0	* 3,930	* 4,167	40,224
Other interest paid on business indebtedness	219,805	186,327	129,774	9,930	0	0	2,541	11,551	105,752
Office expenses	1,368,444	177,948	18,287	1,923	* 188	0	2,986	5,450	7,740
Pension and profit-sharing plans	52,484	11,803	* 359	* 53	* 8	0	0	* 208	* 90
Rent on machinery and equipment	378,559	79,927	65,937	11,874	* 49	* 590	* 4,435	1,867	47,122
Rent on other business property	980,350	174,457	105,576	12,378	* 99	0	44,812	6,006	42,281
Repairs	429,644	128,665	98,648	17,178	* 483	0	4,088	16,110	60,790
Supplies	883,129	147,169	65,429	6,432	* [4]	0	20,968	4,120	33,908
Salaries and wages	1,096,342	323,021	238,965	29,952	* 23,994	0	81,472	40,063	63,482
Taxes paid	487,416	155,171	64,690	14,814	* 35	0	16,348	11,348	22,146
Travel	591,080	149,837	33,202	3,118	* 400	0	* 662	2,408	26,614
Utilities	1,255,043	208,655	59,128	9,837	* 144	0	23,771	9,678	15,698
Other business deductions	5,798,357	1,534,360	261,278	28,292	* 1,049	* 2,253	39,525	32,163	157,996
Home office business deductions, total	604,582	100,967	12,459	* 2,582	0	0	* 3,105	* 6,510	* 262
Depreciation, Form 8829 [3]	86,727	16,435	* 1,466	* 79	0	0	0	* 1,348	* 39
Casualty loss, Form 8829 [3]	12,993	* 3,805	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	44,052	10,767	* 2,646	0	0	0	0	* 2,640	* 6
Net income less deficit [1,2]	23,796,425	3,277,545	86,439	-69,987	* 7,526	* 708	94,556	69,411	-15,776
Net income [1,2]	26,136,439	4,498,230	634,881	72,503	* 7,780	* 720	102,757	122,816	328,305
Deficit [2]	-2,340,015	-1,220,686	-548,442	-142,490	* -253	* -12	* -8,201	-53,405	-344,080

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued								
	Real estate—continued		Rental and leasing services						
	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)
BUSINESSES WITH NET INCOME									
Number of returns [1]	751,116	143,007	37,572	10,355	* 790	* 299	5,180	10,320	10,628
Business receipts, total [1]	51,607,984	11,747,011	2,519,275	375,670	* 43,890	* 5,807	493,472	585,218	1,015,217
Income from sales and operations [1]	50,742,725	11,496,311	2,487,578	374,456	* 43,889	* 5,807	493,450	584,538	985,438
Other business income	865,259	250,701	31,697	1,214	* 2	0	* 22	* 680	29,779
Business deductions, total [1,2]	25,476,423	7,251,136	1,866,041	302,249	* 36,111	* 5,087	390,715	462,402	669,477
Cost of sales and operations, total	1,805,196	3,473,147	661,494	137,169	* 82	0	* 148,925	* 238,974	136,344
Inventory, beginning of year	357,529	583,399	89,558	* 24,039	0	0	* 30,386	* 26,782	8,351
Cost of labor	118,675	63,710	* 61,661	* 1,544	0	0	0	* 25	* 60,093
Purchases	854,689	1,704,900	482,825	* 108,589	* 82	0	* 139,297	* 191,765	43,092
Materials and supplies	388,363	626,334	12,317	* 2,917	0	0	* 1,232	* 6,334	* 1,834
Other costs	648,800	1,067,754	98,533	* 24,759	0	0	* 2,444	* 40,815	30,516
Inventory, end of year	562,860	572,951	83,399	* 24,678	0	0	* 24,433	* 26,747	7,541
Advertising expenses	2,305,936	237,566	24,760	* 3,218	* 12	0	* 4,713	14,599	2,219
Car and truck expenses	3,811,189	559,486	46,878	1,058	* 312	* 722	* 21,013	11,562	12,210
Commissions	3,097,588	304,767	* 874	* 22	0	0	* 163	0	* 688
Contract labor	806,917	102,590	45,237	* 188	0	0	* 127	* 39,895	5,026
Depletion	922	* 1,400	* 45	* 16	0	0	0	0	* 29
Depreciation	1,032,417	184,237	379,258	64,260	* 7,322	* 924	* 18,041	30,627	258,084
Employee benefit programs	43,620	7,805	2,996	* 569	* 17	0	* 233	* 1,187	* 990
Insurance	359,877	64,561	38,177	6,864	* 855	0	* 6,172	8,585	15,702
Legal and professional services	531,387	113,885	14,429	3,316	* 293	0	* 1,560	1,452	7,808
Meals and entertainment deducted	594,158	79,326	9,491	* 23	* 293	* 598	* 4,497	2,168	1,913
Mortgage interest	176,152	93,597	19,963	* 9,919	* 626	0	* 254	* 94	9,070
Other interest paid on business indebtedness	143,210	64,361	63,192	7,802	0	0	* 2,334	7,005	46,051
Office expenses	1,083,381	131,981	9,640	422	* 182	0	2,079	5,294	1,662
Pension and profit-sharing plans	48,404	11,617	* 233	* 44	* 8	0	0	* 181	0
Rent on machinery and equipment	315,272	69,095	23,778	* 9,259	* 49	* 590	* 4,397	* 1,666	7,816
Rent on other business property	750,565	123,586	52,558	* 936	0	0	* 34,714	* 3,447	13,462
Repairs	304,808	66,528	40,732	9,084	* 474	0	* 3,616	12,560	14,998
Supplies	685,558	103,049	29,570	* 769	* [4]	0	20,132	3,769	4,900
Salaries and wages	857,753	203,938	165,311	* 17,253	* 23,954	0	* 58,424	* 34,405	31,274
Taxes paid	328,584	75,687	35,575	* 6,515	* 31	0	* 12,131	* 9,189	7,709
Travel	475,381	101,353	12,466	* 63	* 400	0	* 283	* 1,567	10,154
Utilities	946,419	142,397	34,141	* 6,211	* 142	0	13,049	8,658	6,081
Other business deductions	4,351,892	847,329	134,519	5,559	* 1,012	* 2,253	30,755	21,248	73,692
Home office business deductions, total	504,270	72,619	* 5,873	* 2,582	0	0	* 3,105	0	* 186
Depreciation, Form 8829 [3]	65,555	10,984	* 103	* 79	0	0	0	0	* 24
Casualty loss, Form 8829 [3]	12,045	* 1,170	0	0	0	0	0	0	0
Excess—casualty depreciations, Form 8829 [3]	5,137	* 3,729	0	0	0	0	0	0	0
Net income [1,2]	26,136,439	4,498,230	634,881	72,503	* 7,780	* 720	102,757	122,816	328,305
Returns with Schedule C-EZ:									
Number of returns	71,106	21,431	11,960	5,966	* 137	0	0	* 2,953	2,904
Business receipts	779,068	345,609	45,319	24,666	* 909	0	0	* 9,301	10,442
Business deductions	116,234	15,231	15,917	9,126	* 45	0	0	* 4,270	2,476
Net income	662,834	330,378	29,401	15,539	* 865	0	0	* 5,031	7,967

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services						
	Total	Legal services	Office of certified public accountants	Other accounting services	Architectural, engineering, and related services		
					Total	Architectural services	Engineering services
	(102)	(103)	(104)	(105)	(106)	(107)	(108)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	2,929,675	349,419	42,853	327,538	285,030	105,346	96,441
Business receipts, total [1]	156,060,278	37,108,451	3,603,419	8,881,136	15,715,344	7,269,495	5,448,902
Income from sales and operations [1]	153,218,785	36,737,697	3,576,883	8,733,809	15,445,696	7,203,715	5,303,756
Other business income	2,841,493	370,754	26,536	147,327	269,648	65,779	145,146
Business deductions, total [1,2]	89,102,417	20,765,449	2,051,018	5,136,179	10,373,855	5,172,821	3,316,828
Cost of sales and operations, total	18,081,956	1,806,694	53,414	322,824	2,366,976	1,188,489	994,792
Inventory, beginning of year	948,912	73,365	* 28,916	52,150	94,068	48,284	* 33,201
Cost of labor	1,455,300	57,717	* 3,218	190,714	437,216	170,138	203,569
Purchases	7,108,664	188,221	* 9,693	11,006	611,756	344,434	211,001
Materials and supplies	2,473,187	50,796	* 1,896	18,625	522,046	275,276	207,916
Other costs	7,076,598	1,511,063	39,605	101,118	808,170	411,185	369,226
Inventory, end of year	980,706	74,468	* 29,914	* 50,788	106,280	60,827	* 30,121
Advertising expenses	2,144,078	880,152	22,279	94,610	102,334	56,198	23,590
Car and truck expenses	6,405,831	993,077	84,766	515,793	913,048	356,551	264,492
Commissions	1,384,999	166,964	17,243	187,428	71,534	15,714	42,931
Contract labor	3,758,287	713,293	82,811	142,878	546,366	211,292	219,898
Depletion	12,732	3,364	* 17	* 873	* 3,086	0	* 3,028
Depreciation	3,853,812	482,753	86,791	230,241	537,820	289,513	161,998
Employee benefit programs	599,716	197,696	42,824	38,557	92,589	34,747	26,141
Insurance	1,627,576	590,059	51,347	87,180	310,135	159,660	81,419
Legal and professional services	2,272,063	684,492	26,122	94,429	259,562	174,718	54,593
Meals and entertainment deducted	1,158,624	217,111	28,303	70,321	98,231	44,624	30,992
Mortgage interest	443,304	105,375	22,864	47,839	27,289	7,183	16,974
Other interest paid on business indebtedness	700,299	174,413	29,045	69,182	61,937	29,580	16,883
Office expenses	2,809,230	978,494	108,065	223,466	266,404	131,487	88,214
Pension and profit-sharing plans	292,527	129,724	13,251	18,245	20,257	13,883	4,774
Rent on machinery and equipment	963,379	224,181	22,173	74,980	103,677	63,200	30,494
Rent on other business property	3,655,399	1,550,234	136,823	283,426	256,667	149,794	64,554
Repairs	850,947	177,820	28,242	87,233	158,324	102,935	32,946
Supplies	2,716,738	356,702	43,163	151,899	458,135	291,938	83,425
Salaries and wages	10,301,520	3,987,113	521,187	789,222	1,387,151	706,361	363,130
Taxes paid	1,655,210	551,550	63,060	122,286	223,041	115,331	52,919
Travel	3,273,178	326,562	48,915	97,828	270,096	103,406	110,886
Utilities	2,911,745	790,802	81,047	267,181	291,859	135,573	75,677
Other business deductions	14,373,015	4,442,444	387,288	895,789	1,279,052	690,391	378,797
Home office business deductions, total	2,367,455	194,518	41,023	167,117	228,949	90,843	80,510
Depreciation, Form 8829 [3]	343,126	32,914	5,450	14,566	28,211	10,928	8,918
Casualty loss, Form 8829 [3]	58,914	* 10,948	0	* 13,086	* 3,227	* 977	* 1,510
Excess—casualty depreciations, Form 8829 [3]	210,389	21,944	* 284	13,665	10,106	* 3,064	* 4,075
Net income less deficit [1,2]	67,030,526	16,343,088	1,552,401	3,745,547	5,345,255	2,097,573	2,132,176
Net income [1,2]	72,112,319	16,882,598	1,607,069	3,997,529	5,826,663	2,295,538	2,292,747
Deficit [2]	-5,081,793	-539,511	-54,669	-251,982	-481,407	-197,965	-160,571

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services						
	Total	Legal services	Office of certified public accountants	Other accounting services	Architectural, engineering, and related services		
					Total	Architectural services	Engineering services
	(102)	(103)	(104)	(105)	(106)	(107)	(108)
BUSINESSES WITH NET INCOME							
Number of returns [1]	2,190,984	279,851	34,404	264,348	212,396	75,327	74,797
Business receipts, total [1]	144,948,840	35,427,000	3,498,330	8,377,202	14,211,901	6,692,080	4,785,256
Income from sales and operations [1]	142,371,438	35,083,561	3,469,380	8,250,323	13,956,456	6,632,739	4,645,779
Other business income	2,577,402	343,439	28,950	126,878	255,445	59,342	139,477
Business deductions, total [1,2]	72,837,878	18,544,342	1,891,261	4,379,673	8,386,041	4,397,345	2,492,509
Cost of sales and operations, total	15,247,616	1,734,083	43,254	314,093	1,828,531	1,030,496	649,411
Inventory, beginning of year	596,429	48,066	* 820	39,307	54,294	* 23,189	* 30,735
Cost of labor	1,201,899	44,156	* 2,977	190,714	297,147	114,074	120,081
Purchases	6,363,092	178,251	* 7,270	8,888	555,910	304,751	202,807
Materials and supplies	1,840,976	40,778	0	* 15,499	362,166	231,183	108,246
Other costs	5,849,838	1,467,269	33,701	99,476	629,105	397,507	216,793
Inventory, end of year	604,618	44,438	* 1,514	* 39,792	70,090	* 40,208	* 29,251
Advertising expenses	1,697,065	741,590	20,498	78,048	80,271	44,519	17,812
Car and truck expenses	4,875,872	847,095	75,269	410,391	662,053	291,220	177,249
Commissions	1,075,816	154,449	* 16,718	162,937	62,299	10,951	38,459
Contract labor	3,295,156	643,339	82,330	127,640	508,445	191,618	208,635
Depletion	8,763	3,196	* 17	* 864	* 644	0	* 585
Depreciation	2,856,353	424,756	73,039	176,398	420,404	236,811	117,384
Employee benefit programs	514,293	181,371	42,236	33,574	90,587	33,285	25,646
Insurance	1,405,773	527,387	48,649	79,723	261,614	133,922	71,736
Legal and professional services	1,759,756	584,929	19,649	61,739	230,308	157,182	46,468
Meals and entertainment deducted	949,649	188,784	24,193	56,208	76,148	35,639	25,201
Mortgage interest	342,377	89,502	22,539	32,531	11,143	5,606	2,684
Other interest paid on business indebtedness	471,676	134,970	20,957	52,960	49,233	26,688	10,784
Office expenses	2,342,279	886,319	102,981	183,829	214,195	106,689	73,532
Pension and profit-sharing plans	271,591	125,764	13,098	14,958	18,776	13,690	3,790
Rent on machinery and equipment	802,445	193,727	18,811	70,397	71,312	55,024	12,163
Rent on other business property	3,066,320	1,404,983	128,571	228,824	213,925	122,913	57,287
Repairs	674,775	156,597	23,021	74,401	122,452	79,621	25,484
Supplies	2,134,743	318,479	38,814	129,116	341,828	205,381	73,227
Salaries and wages	8,939,704	3,609,875	504,481	729,500	1,254,487	642,712	324,584
Taxes paid	1,441,949	493,261	61,762	114,290	190,613	98,617	42,690
Travel	2,651,215	275,386	42,527	80,657	198,378	87,633	90,219
Utilities	2,312,872	692,805	72,427	206,555	217,546	106,158	50,819
Other business deductions	11,261,451	3,913,381	349,995	765,055	1,029,880	592,399	267,303
Home office business deductions, total	1,951,203	179,730	36,474	139,654	191,636	79,161	66,587
Depreciation, Form 8829 [3]	252,621	22,459	4,809	10,438	22,675	10,295	7,542
Casualty loss, Form 8829 [3]	52,738	* 10,631	0	* 12,754	* 1,596	* 977	* 619
Excess—casualty depreciations, Form 8829 [3]	28,474	* 3,212	0	* 646	* 4,407	* 1,407	* 3,000
Net income [1,2]	72,112,319	16,882,598	1,607,069	3,997,529	5,826,663	2,295,538	2,292,747
Returns with Schedule C-EZ:							
Number of returns	487,722	48,927	4,817	75,673	45,419	8,960	19,591
Business receipts	4,953,914	542,130	39,461	516,819	476,048	105,167	274,402
Business deductions	488,797	39,863	8,952	55,354	39,334	9,409	12,772
Net income	4,465,117	502,268	30,509	461,465	436,713	95,757	261,631

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services —continued						
	Architectural, engineering, and related services—continued			Specialized design services	Computer systems design services	Other professional, scientific, and technical services	
	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services	Testing laboratories			Total	Management, scientific, and technical consulting services
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	61,719	11,564	9,960	226,092	240,530	1,458,214	799,528
Business receipts, total [1]	1,885,486	840,610	270,851	8,776,772	10,200,170	71,774,986	40,337,777
Income from sales and operations [1]	1,827,094	840,536	270,595	8,714,037	10,088,047	69,922,615	38,935,099
Other business income	* 58,392	* 75	* 256	62,735	112,122	1,852,371	1,402,678
Business deductions, total [1,2]	1,105,491	559,133	219,582	6,401,416	5,222,251	39,152,250	18,285,903
Cost of sales and operations, total	72,365	* 45,165	* 66,165	3,195,919	1,617,469	8,718,660	2,820,315
Inventory, beginning of year	* 5,863	0	* 6,720	190,497	109,248	400,669	107,152
Cost of labor	* 39,173	* 24,154	* 183	128,899	164,555	472,980	139,902
Purchases	* 5,832	* 1,081	* 49,408	2,147,412	944,543	3,196,033	546,917
Materials and supplies	16,509	* 5,349	* 16,997	337,208	310,956	1,231,660	344,523
Other costs	* 11,456	* 14,582	* 1,721	585,905	182,359	3,848,378	1,806,228
Inventory, end of year	* 6,469	0	* 8,864	194,003	94,193	431,060	124,408
Advertising expenses	15,917	3,247	3,382	162,590	163,274	718,839	325,344
Car and truck expenses	199,471	74,337	18,197	363,807	399,842	3,135,499	1,690,738
Commissions	* 6,902	* 5,988	0	52,081	48,015	841,733	449,709
Contract labor	34,010	72,695	* 8,472	244,885	246,458	1,781,596	861,805
Depletion	* 59	0	0	* 986	* 205	4,201	3,269
Depreciation	53,187	22,388	10,735	256,437	284,694	1,975,076	907,915
Employee benefit programs	* 19,009	11,990	* 702	8,682	24,088	195,281	92,389
Insurance	48,187	16,204	* 4,664	55,129	69,066	464,660	218,956
Legal and professional services	18,769	8,765	2,717	68,166	98,022	1,041,270	697,827
Meals and entertainment deducted	21,156	472	988	55,232	73,199	616,227	383,430
Mortgage interest	* 1,951	* 1,068	* 114	11,410	16,978	211,549	102,887
Other interest paid on business indebtedness	8,281	5,386	* 1,807	33,936	34,117	297,668	166,220
Office expenses	21,213	15,998	9,491	140,798	139,819	952,184	537,035
Pension and profit-sharing plans	* 700	* 885	* 13	4,144	8,760	98,146	51,060
Rent on machinery and equipment	5,058	4,808	* 116	42,028	77,543	418,798	200,963
Rent on other business property	17,426	16,401	* 8,493	205,291	105,944	1,117,014	505,447
Repairs	11,523	9,397	* 1,524	20,187	40,460	338,680	141,753
Supplies	54,307	14,117	14,348	264,190	141,622	1,301,027	542,892
Salaries and wages	152,529	137,231	* 27,899	173,892	437,020	3,005,935	1,075,688
Taxes paid	30,896	20,307	3,587	76,574	72,153	546,546	198,526
Travel	51,037	1,741	* 3,026	98,967	203,061	2,227,749	1,541,154
Utilities	55,149	21,069	4,390	140,647	152,695	1,187,514	605,606
Other business deductions	149,274	38,114	22,476	499,472	536,760	6,332,210	3,165,464
Home office business deductions, total	42,327	9,415	* 5,855	197,099	200,089	1,338,659	820,438
Depreciation, Form 8829 [3]	6,912	* 984	* 469	41,248	23,222	197,517	137,274
Casualty loss, Form 8829 [3]	* 740	0	0	* 1,101	* 1,062	29,489	25,760
Excess—casualty depreciations, Form 8829 [3]	* 2,164	* 477	* 326	26,381	13,825	124,184	79,454
Net income less deficit [1,2]	780,431	281,478	53,598	2,375,698	4,980,382	32,688,156	22,085,494
Net income [1,2]	859,053	293,728	85,597	2,761,358	5,300,473	35,736,629	23,929,107
Deficit [2]	-78,622	* -12,250	* -31,999	-385,660	-320,091	-3,048,473	-1,843,613

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued			Specialized design services	Computer systems design services	Other professional, scientific, and technical services	
	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services	Testing laboratories			Total	Management, scientific, and technical consulting services
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
BUSINESSES WITH NET INCOME							
Number of returns [1]	46,223	8,940	7,110	148,076	182,664	1,069,245	592,494
Business receipts, total [1]	1,766,872	752,305	215,388	7,994,338	9,474,515	65,965,554	36,790,508
Income from sales and operations [1]	1,710,567	752,239	215,132	7,958,316	9,365,392	64,288,009	35,513,122
Other business income	* 56,305	* 66	* 256	36,022	109,123	1,677,544	1,277,385
Business deductions, total [1,2]	907,819	458,577	129,791	5,232,979	4,174,188	30,229,394	12,861,765
Cost of sales and operations, total	70,370	* 33,291	* 44,963	2,919,656	1,414,840	6,993,158	1,614,369
Inventory, beginning of year	* 371	0	0	94,244	88,050	271,648	59,061
Cost of labor	* 39,173	* 23,819	0	120,789	159,524	386,592	98,799
Purchases	* 5,476	* 1,058	* 41,817	1,993,113	822,147	2,797,513	380,024
Materials and supplies	* 14,744	* 5,329	* 2,663	228,302	240,616	953,615	260,784
Other costs	* 11,236	* 3,084	* 483	567,581	176,040	2,876,667	882,516
Inventory, end of year	* 631	0	0	84,372	71,536	292,877	66,816
Advertising expenses	15,150	2,102	* 687	75,291	145,857	555,510	239,283
Car and truck expenses	146,663	38,288	* 8,633	233,330	315,932	2,331,803	1,255,278
Commissions	* 6,902	* 5,987	0	42,822	42,013	594,578	287,914
Contract labor	32,025	72,695	* 3,474	184,936	219,053	1,529,412	746,598
Depletion	* 59	0	0	* 974	0	3,069	2,268
Depreciation	39,025	20,181	* 7,003	180,373	166,844	1,414,540	660,799
Employee benefit programs	* 19,009	11,990	* 658	8,404	16,030	142,091	50,984
Insurance	41,459	11,767	* 2,729	46,521	56,611	385,268	173,943
Legal and professional services	17,109	8,023	1,526	49,596	67,908	745,629	485,844
Meals and entertainment deducted	14,289	348	* 670	41,539	66,428	496,350	304,785
Mortgage interest	* 1,910	* 828	* 114	10,574	2,053	174,035	80,762
Other interest paid on business indebtedness	7,483	3,431	* 848	16,577	21,492	175,488	85,010
Office expenses	18,048	13,248	* 2,677	98,212	110,431	746,312	408,119
Pension and profit-sharing plans	* 410	* 885	0	4,140	4,079	90,776	44,159
Rent on machinery and equipment	* 1,207	* 2,887	* 30	29,842	68,743	349,613	156,606
Rent on other business property	16,880	14,990	* 1,856	136,377	94,655	858,986	333,406
Repairs	10,069	5,924	* 1,354	15,501	23,539	259,264	102,144
Supplies	49,952	9,377	* 3,890	179,156	113,405	1,013,945	409,935
Salaries and wages	128,084	136,300	* 22,807	166,309	300,586	2,374,465	694,020
Taxes paid	27,560	19,098	* 2,649	61,139	56,025	464,858	150,806
Travel	16,880	1,720	* 1,926	79,727	169,676	1,804,865	1,263,126
Utilities	45,839	11,980	* 2,750	102,581	114,262	906,696	444,032
Other business deductions	132,234	24,215	13,729	355,923	378,566	4,468,651	2,029,040
Home office business deductions, total	34,414	* 7,078	* 4,397	164,613	174,264	1,064,831	659,747
Depreciation, Form 8829 [3]	4,017	* 745	* 77	32,388	19,203	140,650	97,775
Casualty loss, Form 8829 [3]	0	0	0	0	* 1,062	26,696	22,966
Excess—casualty depreciations, Form 8829 [3]	0	0	0	* 251	* 882	19,075	9,141
Net income [1,2]	859,053	293,728	85,597	2,761,358	5,300,473	35,736,629	23,929,107
Returns with Schedule C-EZ:							
Number of returns	10,452	* 2,179	* 4,237	34,682	51,287	226,918	125,054
Business receipts	81,364	* 10,859	* 4,255	230,980	715,921	2,432,554	1,581,040
Business deductions	14,789	* 1,943	* 421	28,867	30,896	285,531	179,076
Net income	66,575	* 8,915	* 3,835	202,113	685,025	2,147,023	1,401,964

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued				Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Scientific research and development services	Advertising and related services	Market research and public opinion polling	Other miscellaneous services			
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	34,582	123,065	45,285	455,755	2,140,672	2,117,987	22,685
Business receipts, total [1]	1,324,796	6,895,856	1,877,702	21,338,856	57,226,846	54,956,120	2,270,726
Income from sales and operations [1]	1,305,359	6,852,396	1,871,846	20,957,915	56,487,206	54,226,472	2,260,735
Other business income	19,437	43,460	5,856	380,941	739,640	729,648	9,991
Business deductions, total [1,2]	675,839	4,940,613	1,283,184	13,966,711	41,121,093	39,136,652	1,984,441
Cost of sales and operations, total	133,420	2,214,103	407,153	3,143,669	10,871,745	10,381,852	489,894
Inventory, beginning of year	* 4,797	5,846	* 4,348	278,525	514,957	514,085	* 872
Cost of labor	* 43,510	34,802	* 609	254,157	2,115,058	2,070,550	44,509
Purchases	* 8,002	1,077,662	* 3,541	1,559,911	4,309,584	4,112,229	197,355
Materials and supplies	19,677	249,090	* 36,057	582,314	2,466,649	2,408,671	57,978
Other costs	60,555	853,367	* 366,336	761,892	1,910,460	1,712,648	197,812
Inventory, end of year	* 3,121	6,664	* 3,738	293,129	444,963	436,331	* 8,632
Advertising expenses	9,505	158,500	15,778	209,712	668,167	644,856	23,311
Car and truck expenses	40,900	321,509	79,633	1,002,720	5,347,547	5,138,845	208,702
Commissions	* 7,055	109,628	* 38,476	236,865	542,905	522,014	20,891
Contract labor	67,031	208,334	131,052	513,375	2,051,084	1,982,362	68,721
Depletion	0	* 2	0	930	2,946	1,951	* 995
Depreciation	43,739	151,445	22,169	849,808	2,358,865	2,117,759	241,106
Employee benefit programs	3,377	6,225	5,144	88,145	113,206	100,159	13,047
Insurance	6,470	24,027	10,731	204,476	1,011,063	934,251	76,812
Legal and professional services	29,419	50,858	34,913	228,253	379,352	362,737	16,615
Meals and entertainment deducted	5,239	55,397	21,217	150,944	297,870	291,507	6,363
Mortgage interest	* 7,378	9,957	* 6,816	84,510	164,654	145,546	19,108
Other interest paid on business indebtedness	5,077	22,159	8,241	95,971	244,921	223,675	21,247
Office expenses	9,929	72,833	25,781	306,607	630,032	603,143	26,888
Pension and profit-sharing plans	1,224	1,748	* 6,924	37,190	29,997	28,348	* 1,648
Rent on machinery and equipment	6,924	34,650	18,452	157,809	478,905	458,683	20,223
Rent on other business property	20,354	95,630	37,846	457,738	620,978	606,056	14,923
Repairs	3,904	16,192	3,392	173,438	941,297	839,815	101,482
Supplies	14,309	88,187	34,715	620,924	1,994,184	1,958,269	35,915
Salaries and wages	75,005	172,918	90,812	1,591,512	4,284,156	4,133,771	150,386
Taxes paid	7,734	26,840	18,982	294,464	718,931	676,839	42,092
Travel	37,009	114,862	67,524	467,200	565,566	556,994	8,572
Utilities	18,447	103,818	34,718	424,926	1,029,573	989,397	40,176
Other business deductions	87,154	719,998	127,892	2,231,702	4,639,983	4,312,444	327,539
Home office business deductions, total	22,369	146,898	26,735	322,220	664,864	657,088	7,776
Depreciation, Form 8829 [3]	2,450	12,628	1,456	43,709	68,846	68,363	* 483
Casualty loss, Form 8829 [3]	0	* 2	* 26	* 3,701	16,165	16,165	0
Excess—casualty depreciations, Form 8829 [3]	* 3,737	4,528	* 400	36,065	41,062	41,062	0
Net income less deficit [1,2]	648,957	1,956,461	594,518	7,402,726	16,214,830	15,927,115	287,715
Net income [1,2]	711,249	2,160,997	673,430	8,261,845	18,548,626	18,241,969	306,657
Deficit [2]	-62,293	-204,537	-78,912	-859,119	-2,333,796	-2,314,854	-18,942

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued				Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued						
	Scientific research and development services	Advertising and related services	Market research and public opinion polling	Other miscellaneous services	Total	Administrative and support services	Waste management and remediation services
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
BUSINESSES WITH NET INCOME							
Number of returns [1]	25,755	95,363	31,700	323,934	1,745,131	1,729,754	15,377
Business receipts, total [1]	1,181,067	6,493,980	1,829,934	19,670,065	50,687,235	48,719,132	1,968,102
Income from sales and operations [1]	1,178,983	6,464,529	1,824,435	19,306,940	50,076,191	48,116,557	1,959,634
Other business income	* 2,084	29,451	* 5,498	363,125	611,043	602,575	8,468
Business deductions, total [1,2]	469,818	4,332,983	1,156,504	11,408,325	32,202,103	30,540,657	1,661,446
Cost of sales and operations, total	82,680	2,060,176	406,380	2,829,553	8,971,894	8,612,774	359,120
Inventory, beginning of year	* 2,855	5,492	* 4,186	200,054	323,584	323,326	* 258
Cost of labor	* 16,577	28,912	* 609	241,696	1,750,902	1,723,007	* 27,894
Purchases	* 3,844	1,018,069	* 1,757	1,393,820	3,671,562	3,475,126	196,436
Materials and supplies	* 5,583	174,943	* 36,045	476,259	2,170,132	2,128,166	* 41,966
Other costs	55,272	839,139	* 366,336	733,404	1,354,938	1,254,469	100,469
Inventory, end of year	* 1,451	6,379	* 2,552	215,679	299,223	291,321	* 7,902
Advertising expenses	6,548	133,353	14,587	161,740	472,521	452,439	20,081
Car and truck expenses	18,420	265,194	53,437	739,474	3,974,297	3,803,268	171,029
Commissions	* 7,044	102,673	* 38,406	158,541	353,113	335,252	* 17,861
Contract labor	65,262	169,501	126,020	422,031	1,712,687	1,650,843	61,844
Depletion	0	* 2	0	799	2,074	1,079	* 995
Depreciation	32,518	102,914	15,311	602,998	1,717,598	1,505,736	211,862
Employee benefit programs	1,157	4,791	4,978	80,183	90,136	82,455	7,681
Insurance	5,352	21,314	8,970	175,689	796,622	733,165	63,458
Legal and professional services	19,906	40,798	30,483	168,597	277,861	263,814	14,047
Meals and entertainment deducted	4,658	48,131	17,590	121,187	227,482	222,187	5,295
Mortgage interest	* 7,109	8,381	* 6,816	70,967	78,082	60,724	17,357
Other interest paid on business indebtedness	4,344	13,316	* 589	72,230	181,460	162,496	18,964
Office expenses	7,960	61,625	21,504	247,104	486,591	466,447	20,144
Pension and profit-sharing plans	* 1,213	1,748	* 6,924	36,733	27,955	26,530	* 1,424
Rent on machinery and equipment	6,872	32,188	15,037	138,910	319,216	303,044	16,172
Rent on other business property	10,943	83,094	34,177	397,366	439,267	426,482	12,786
Repairs	2,706	12,102	2,586	139,725	698,656	603,921	94,735
Supplies	11,080	67,257	31,425	494,248	1,478,987	1,448,316	30,671
Salaries and wages	36,351	144,253	89,643	1,410,197	3,480,556	3,347,817	132,740
Taxes paid	5,788	23,576	18,118	266,572	577,405	542,245	35,160
Travel	28,813	99,116	55,200	358,610	454,675	447,203	7,473
Utilities	15,661	82,826	26,430	337,747	755,664	722,264	33,399
Other business deductions	60,773	619,511	102,810	1,656,517	3,632,240	3,329,885	302,355
Home office business deductions, total	13,792	121,250	21,011	249,030	527,719	522,936	4,784
Depreciation, Form 8829 [3]	1,616	8,473	1,191	31,596	49,338	48,856	* 483
Casualty loss, Form 8829 [3]	0	* 2	* 26	* 3,701	15,281	15,281	0
Excess—casualty depreciations, Form 8829 [3]	* 717	* 226	0	8,992	6,360	6,360	0
Net income [1,2]	711,249	2,160,997	673,430	8,261,845	18,548,626	18,241,969	306,657
Returns with Schedule C-EZ:							
Number of returns	8,691	15,207	7,593	70,374	622,396	621,112	* 1,284
Business receipts	70,227	80,149	43,128	658,010	3,690,304	3,683,016	* 7,288
Business deductions	12,867	13,895	8,090	71,604	468,302	468,291	* 11
Net income	57,360	66,254	35,038	586,407	3,222,003	3,214,725	* 7,277

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Educational services	Health care and social assistance					
	Total	Total	Ambulatory health care services				
			Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	607,402	1,873,520	913,825	185,771	32,269	87,600	43,782
Business receipts, total [1]	8,870,058	110,437,177	91,368,332	31,770,442	3,274,443	29,384,751	4,561,513
Income from sales and operations [1]	8,105,799	108,889,261	90,269,430	31,007,795	3,200,584	29,293,915	4,545,311
Other business income	764,258	1,547,916	1,098,902	762,647	73,860	90,836	16,202
Business deductions, total [1,2]	6,017,371	65,958,399	53,012,159	16,653,444	1,418,610	18,773,063	2,991,623
Cost of sales and operations, total	1,063,680	6,087,994	5,386,270	1,231,204	97,292	2,001,324	90,747
Inventory, beginning of year	94,626	334,949	300,267	46,743	* 6,387	13,639	* 7,444
Cost of labor	* 25,916	974,667	790,633	147,803	* 12,611	352,930	* 3,894
Purchases	848,967	1,836,119	1,704,246	265,612	* 10,238	228,128	43,248
Materials and supplies	113,578	1,095,906	929,083	225,240	* 24,747	469,361	21,022
Other costs	88,417	2,259,116	2,009,014	635,040	46,586	950,404	19,069
Inventory, end of year	107,824	412,763	346,972	89,234	* 3,275	13,137	* 3,930
Advertising expenses	148,675	1,074,496	969,848	207,094	13,118	342,555	138,582
Car and truck expenses	647,018	2,867,291	1,849,161	397,853	89,351	195,083	86,383
Commissions	51,230	248,154	213,794	55,356	9,045	46,362	* 20,791
Contract labor	203,326	1,670,715	1,411,056	558,157	28,160	292,438	111,193
Depletion	* 750	24,060	23,160	21,658	* 119	* 1,029	0
Depreciation	329,615	2,373,697	1,893,784	515,191	48,493	796,795	125,133
Employee benefit programs	14,029	593,730	514,819	183,230	2,654	205,736	25,642
Insurance	73,323	2,514,713	2,260,337	1,195,854	105,818	484,712	115,975
Legal and professional services	92,451	1,282,016	1,115,499	452,521	39,565	272,402	58,064
Meals and entertainment deducted	57,893	521,634	307,531	93,020	22,399	61,834	17,887
Mortgage interest	26,902	597,044	305,019	84,908	7,958	109,466	36,871
Other interest paid on business indebtedness	31,696	503,012	430,022	80,083	6,004	219,049	35,654
Office expenses	178,259	1,859,875	1,665,926	529,287	45,823	548,479	148,787
Pension and profit-sharing plans	3,285	474,846	464,523	214,882	12,556	198,021	5,709
Rent on machinery and equipment	82,081	595,116	485,291	186,538	17,348	111,328	31,916
Rent on other business property	467,640	4,666,161	4,088,503	1,238,581	151,001	1,117,438	426,136
Repairs	83,955	938,352	677,112	189,233	16,054	274,504	51,097
Supplies	294,862	4,103,034	3,171,550	981,085	50,936	1,427,870	185,312
Salaries and wages	424,661	14,762,413	12,667,295	3,824,021	201,583	5,994,875	543,539
Taxes paid	65,193	2,126,290	1,780,825	553,219	37,513	728,763	100,173
Travel	215,600	727,236	591,609	219,430	29,208	91,350	33,117
Utilities	229,850	2,149,063	1,562,087	392,050	53,257	480,595	147,290
Other business deductions	895,025	11,155,534	8,627,530	3,177,108	281,361	2,736,033	429,125
Home office business deductions, total	203,301	1,668,950	359,899	49,711	43,284	25,262	24,910
Depreciation, Form 8829 [3]	37,647	178,895	41,211	10,517	3,245	3,698	2,645
Casualty loss, Form 8829 [3]	* 1,996	48,889	9,358	* 3,060	0	* 34	* 2,597
Excess—casualty depreciations, Form 8829 [3]	30,735	137,696	25,763	1,880	* 7,819	* 980	* 47
Net income less deficit [1,2]	2,853,853	44,502,812	38,361,919	15,121,140	1,855,833	10,611,688	1,569,890
Net income [1,2]	3,551,313	46,515,681	39,590,601	15,464,963	1,884,883	10,708,678	1,637,889
Deficit [2]	-697,461	-2,012,869	-1,228,682	-343,823	-29,049	-96,990	-67,999

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Educational services	Health care and social assistance					
	Total	Total	Ambulatory health care services				
			Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
BUSINESSES WITH NET INCOME							
Number of returns [1]	482,200	1,566,487	755,697	155,277	26,373	79,849	36,575
Business receipts, total [1]	7,748,425	103,316,476	87,601,145	30,570,191	3,184,394	28,853,005	4,293,796
Income from sales and operations [1]	7,016,649	101,914,268	86,587,442	29,834,792	3,110,618	28,762,250	4,290,206
Other business income	731,776	1,402,209	1,013,704	735,399	73,777	90,755	3,589
Business deductions, total [1,2]	4,198,057	56,804,341	48,014,618	15,109,300	1,299,512	18,144,327	2,655,907
Cost of sales and operations, total	903,156	5,157,667	4,811,033	1,185,692	96,820	1,859,288	79,167
Inventory, beginning of year	54,691	255,001	240,446	43,841	* 6,387	10,618	* 5,638
Cost of labor	* 20,904	730,557	652,436	135,718	* 12,474	276,650	* 3,894
Purchases	738,682	1,536,039	1,448,506	260,998	* 9,894	226,582	33,556
Materials and supplies	80,959	988,437	900,259	219,131	* 24,747	465,036	* 21,010
Other costs	73,273	1,958,639	1,829,309	589,925	* 46,369	892,293	* 18,999
Inventory, end of year	65,353	311,007	259,922	63,922	* 3,050	11,891	* 3,930
Advertising expenses	88,992	960,327	899,267	194,004	12,896	331,478	131,605
Car and truck expenses	428,571	2,232,459	1,518,421	348,747	74,746	170,367	73,353
Commissions	31,339	210,408	180,218	42,219	9,045	45,686	* 20,403
Contract labor	153,485	1,414,814	1,270,372	493,670	28,111	285,261	90,247
Depletion	0	16,779	16,772	15,336	* 119	* 1,029	0
Depreciation	159,581	1,969,746	1,666,023	447,786	45,304	745,319	104,106
Employee benefit programs	10,036	536,668	482,719	171,170	2,583	203,946	24,301
Insurance	54,039	2,279,949	2,105,457	1,123,420	94,468	465,230	103,506
Legal and professional services	59,766	1,084,330	962,079	379,986	36,645	266,372	43,083
Meals and entertainment deducted	38,605	420,019	268,285	80,866	20,320	60,055	16,692
Mortgage interest	6,695	406,922	249,122	60,539	7,559	103,407	25,708
Other interest paid on business indebtedness	23,530	407,706	365,311	73,262	4,740	199,955	15,045
Office expenses	100,994	1,667,715	1,529,654	494,135	42,507	535,949	127,528
Pension and profit-sharing plans	3,240	467,148	459,768	211,432	12,481	197,811	5,709
Rent on machinery and equipment	48,201	520,756	441,586	165,272	17,262	109,545	30,713
Rent on other business property	349,928	4,110,399	3,732,119	1,157,047	148,600	1,071,927	376,711
Repairs	39,268	791,951	624,566	173,143	15,269	272,359	46,252
Supplies	195,580	3,590,873	2,939,369	929,346	48,551	1,377,286	172,470
Salaries and wages	322,503	13,361,215	12,002,270	3,598,091	182,859	5,908,831	510,123
Taxes paid	48,109	1,909,283	1,686,987	525,586	34,352	718,426	88,849
Travel	145,439	622,368	510,232	184,162	26,668	86,525	31,196
Utilities	155,645	1,799,654	1,405,830	362,414	50,167	469,083	128,125
Other business deductions	558,162	9,188,640	7,402,781	2,625,443	240,851	2,626,347	386,634
Home office business deductions, total	141,638	1,309,795	297,003	46,079	37,920	23,083	22,791
Depreciation, Form 8829 [3]	19,510	117,004	34,754	9,895	1,776	3,393	* 2,458
Casualty loss, Form 8829 [3]	* 1,924	43,271	* 9,280	* 3,060	0	* 34	* 2,597
Excess—casualty depreciations, Form 8829 [3]	* 3,417	10,140	9,236	* 1,077	* 1,072	* 34	* 5
Net income [1,2]	3,551,313	46,515,681	39,590,601	15,464,963	1,884,883	10,708,678	1,637,889
Returns with Schedule C-EZ:							
Number of returns	213,340	467,790	159,677	24,016	4,321	9,813	* 2,034
Business receipts	877,778	3,766,238	1,906,376	525,260	90,995	274,038	* 11,204
Business deductions	133,072	372,973	189,709	22,169	8,708	9,760	* 1,592
Net income	744,706	3,393,265	1,716,667	503,090	82,287	264,278	* 9,613

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued						
	Ambulatory health care services—continued						
	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance service, blood, organ banks)
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	20,136	159,338	6,066	126,781	27,697	200,236	24,149
Business receipts, total [1]	3,415,924	7,810,047	883,229	3,913,772	1,488,692	4,010,748	854,773
Income from sales and operations [1]	3,402,679	7,781,727	870,772	3,864,731	1,484,331	3,972,705	844,881
Other business income	13,245	28,320	* 12,456	49,041	4,361	38,043	9,892
Business deductions, total [1,2]	2,499,524	3,662,463	559,173	2,209,076	1,017,886	2,632,514	594,784
Cost of sales and operations, total	761,967	221,909	34,565	200,861	178,518	402,230	165,653
Inventory, beginning of year	76,173	* 39,318	* 9,997	14,948	12,648	71,608	* 1,364
Cost of labor	* 16,801	* 82,157	* 5,324	* 9,984	* 55,680	98,631	* 4,819
Purchases	558,927	111,227	* 5,229	102,898	77,819	240,562	* 60,358
Materials and supplies	70,694	17,917	* 14,336	32,459	34,852	17,669	* 786
Other costs	134,861	12,737	* 9,317	67,833	8,395	24,406	100,365
Inventory, end of year	95,490	* 41,447	* 9,637	27,261	10,877	50,646	* 2,039
Advertising expenses	52,864	49,783	15,035	77,091	9,498	57,647	6,582
Car and truck expenses	47,294	288,087	16,518	202,432	53,857	413,819	58,483
Commissions	* 4,009	37,664	* 3,259	22,324	* 3,995	9,903	* 1,088
Contract labor	24,673	150,264	10,363	117,313	14,693	71,446	32,356
Depletion	* 4	* [4]	0	* 345	* 3	0	0
Depreciation	90,819	112,832	10,551	64,689	57,245	55,001	17,036
Employee benefit programs	31,760	26,319	* 2,895	11,731	11,559	8,634	4,660
Insurance	43,484	101,947	54,501	67,296	25,933	50,730	14,088
Legal and professional services	36,282	115,930	17,042	51,867	22,308	41,058	8,460
Meals and entertainment deducted	8,084	36,055	5,036	17,802	5,695	33,087	6,633
Mortgage interest	7,950	11,462	* 1,549	8,869	* 5,317	29,583	* 1,086
Other interest paid on business indebtedness	20,844	25,808	5,535	11,935	12,136	4,550	8,423
Office expenses	56,284	154,951	31,470	61,432	18,536	61,934	8,943
Pension and profit-sharing plans	12,073	7,359	* 2,329	4,518	3,504	2,331	1,242
Rent on machinery and equipment	21,768	46,897	4,631	24,029	15,319	22,991	2,526
Rent on other business property	178,035	525,502	84,560	204,494	54,577	91,130	17,049
Repairs	28,618	40,342	7,716	24,095	9,622	33,420	2,410
Supplies	65,169	118,627	26,335	154,527	45,048	106,435	10,206
Salaries and wages	563,989	471,423	101,123	231,767	207,881	468,104	58,991
Taxes paid	75,341	90,079	16,259	42,873	62,220	66,784	7,601
Travel	18,819	72,003	6,582	52,226	21,363	36,397	11,114
Utilities	68,414	171,841	19,732	75,535	29,500	105,822	18,050
Other business deductions	274,532	625,483	81,424	410,960	132,412	363,470	115,620
Home office business deductions, total	* 1,499	114,981	* 161	34,708	12,842	44,903	7,639
Depreciation, Form 8829 [3]	* 87	12,215	* 15	2,452	* 226	5,578	* 533
Casualty loss, Form 8829 [3]	0	* [4]	0	0	* 77	* 3,589	0
Excess—casualty depreciations, Form 8829 [3]	* 183	11,353	0	* 427	* 100	* 2,967	* 6
Net income less deficit [1,2]	916,620	4,148,568	324,056	1,705,147	470,755	1,378,234	259,988
Net income [1,2]	956,905	4,291,555	329,304	1,892,992	502,973	1,634,796	285,663
Deficit [2]	-40,286	-142,987	* -5,248	-187,845	-32,218	-256,562	-25,675

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued						
	Ambulatory health care services—continued						
	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance service, blood, organ banks)
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
BUSINESSES WITH NET INCOME							
Number of returns [1]	16,729	129,019	4,533	96,108	25,126	167,084	19,027
Business receipts, total [1]	3,241,021	7,563,564	872,394	3,589,855	1,361,715	3,307,556	763,654
Income from sales and operations [1]	3,227,788	7,541,336	860,861	3,556,465	1,359,100	3,291,163	752,862
Other business income	13,233	22,228	* 11,533	33,390	* 2,615	16,393	10,792
Business deductions, total [1,2]	2,284,115	3,272,009	543,090	1,696,864	858,742	1,672,761	477,990
Cost of sales and operations, total	730,347	214,996	* 34,378	167,432	161,102	170,228	111,583
Inventory, beginning of year	66,325	* 28,765	* 9,997	* 3,416	* 12,642	* 51,453	* 1,364
Cost of labor	* 16,801	* 82,157	* 5,324	* 7,662	* 55,680	* 51,257	* 4,819
Purchases	532,533	106,137	* 5,229	69,686	* 65,095	* 78,909	* 59,885
Materials and supplies	68,451	17,097	* 14,148	28,056	31,996	* 9,970	* 617
Other costs	129,899	10,643	* 9,317	64,006	* 6,564	* 14,357	* 46,937
Inventory, end of year	83,662	* 29,803	* 9,637	5,394	* 10,875	35,718	* 2,039
Advertising expenses	49,674	41,554	14,099	61,593	9,079	47,483	5,802
Car and truck expenses	39,045	240,862	14,703	153,958	47,063	318,447	37,129
Commissions	* 1,739	37,590	* 2,514	10,247	* 2,565	* 7,122	* 1,088
Contract labor	24,189	149,714	9,347	86,101	11,640	60,086	32,005
Depletion	* 4	* [4]	0	* 279	* 3	0	0
Depreciation	77,657	102,318	9,914	48,533	42,768	30,498	11,818
Employee benefit programs	29,744	25,706	* 2,895	5,196	7,418	5,339	* 4,421
Insurance	39,441	95,328	52,740	58,378	21,650	39,041	12,255
Legal and professional services	26,843	107,074	16,765	34,263	19,856	24,973	6,218
Meals and entertainment deducted	7,657	31,471	4,964	13,882	5,639	22,026	4,713
Mortgage interest	7,804	11,427	* 1,470	4,296	* 5,077	20,747	* 1,086
Other interest paid on business indebtedness	16,610	24,930	5,535	7,161	7,780	2,113	8,180
Office expenses	54,413	147,485	30,417	40,207	17,321	32,184	7,509
Pension and profit-sharing plans	12,073	7,359	* 2,329	4,297	* 3,419	* 1,627	* 1,231
Rent on machinery and equipment	20,573	44,854	* 4,552	19,289	8,314	19,635	* 1,577
Rent on other business property	161,282	480,009	80,032	164,017	48,682	29,514	14,298
Repairs	26,116	38,293	7,713	14,922	6,873	21,823	1,804
Supplies	45,707	105,812	25,477	120,732	38,213	66,578	9,198
Salaries and wages	515,317	447,622	101,123	188,303	162,485	334,113	53,401
Taxes paid	72,310	82,417	16,194	34,473	57,401	50,018	6,959
Travel	17,493	64,052	6,539	39,537	20,702	24,668	8,691
Utilities	65,713	153,117	18,826	55,449	25,839	60,172	16,925
Other business deductions	235,913	494,759	80,403	303,290	112,918	192,599	103,623
Home office business deductions, total	* 1,497	78,481	* 161	27,674	* 10,630	41,058	* 7,630
Depreciation, Form 8829 [3]	* 85	9,456	* 15	1,600	* 203	5,345	* 528
Casualty loss, Form 8829 [3]	0	0	0	0	0	* 3,589	0
Excess—casualty depreciations, Form 8829 [3]	* 167	* 4,146	0	0	0	* 2,734	0
Net income [1,2]	956,905	4,291,555	329,304	1,892,992	502,973	1,634,796	285,663
Returns with Schedule C-EZ:							
Number of returns	* 3,766	21,273	* 8	24,647	7,760	56,542	5,498
Business receipts	* 41,041	198,019	* 20	210,873	36,381	490,318	28,227
Business deductions	* 4,951	44,916	0	33,355	4,305	51,107	8,847
Net income	* 36,091	153,103	* 20	177,518	32,076	439,211	19,381

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Hospitals	Nursing and residential care facilities	Social assistance	Child day care services	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions
	(137)	(138)	(139)	(140)	(141)	(142)	(143)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	9,680	77,643	157,053	715,320	1,238,273	1,039,525	2,150
Business receipts, total [1]	692,556	4,199,699	3,231,968	10,944,621	30,006,027	21,662,248	45,090
Income from sales and operations [1]	608,906	4,190,046	3,198,744	10,622,135	28,493,595	20,782,910	45,090
Other business income	* 83,650	9,654	33,224	322,486	1,512,432	879,338	* [4]
Business deductions, total [1,2]	384,941	3,682,999	1,895,985	6,982,315	22,918,513	15,687,692	17,397
Cost of sales and operations, total	* 59,360	312,872	55,056	274,436	3,442,024	1,974,598	* 950
Inventory, beginning of year	* 9,654	* 7,127	* 15,027	* 2,874	566,717	423,081	* 13,965
Cost of labor	* 1,760	144,524	* 71	* 37,679	219,249	136,061	0
Purchases	* 39,160	23,288	* 8,468	60,957	1,544,790	679,504	* 948
Materials and supplies	* 20,721	62,535	* 1,891	81,675	482,183	418,524	0
Other costs	* 24	84,047	53,734	112,297	1,278,264	784,672	0
Inventory, end of year	* 11,960	8,650	* 24,135	* 21,046	649,178	467,244	* 13,963
Advertising expenses	* 776	13,637	37,141	53,093	470,179	334,354	* 99
Car and truck expenses	11,521	180,434	278,701	547,474	1,787,335	1,487,272	* 2,497
Commissions	* 4,331	4,873	9,037	16,119	656,339	625,687	* 31
Contract labor	* 35	81,056	40,627	137,941	785,768	612,251	* 277
Depletion	0	* 8	* 13	* 879	974	459	0
Depreciation	10,577	158,536	65,617	245,184	1,402,051	1,006,645	* 1,104
Employee benefit programs	* 3,383	56,989	* 3,659	14,881	47,412	20,702	* 60
Insurance	10,215	104,198	36,516	103,448	261,579	146,903	* 426
Legal and professional services	1,291	48,944	39,862	76,421	528,500	445,245	* 87
Meals and entertainment deducted	4,132	10,508	34,117	165,346	326,331	274,196	* 2,047
Mortgage interest	* 7,600	183,437	* 7,533	93,454	127,354	37,078	* 833
Other interest paid on business indebtedness	* 1,595	49,473	3,526	18,396	178,408	106,464	0
Office expenses	2,281	27,649	63,649	100,370	323,746	272,287	* 280
Pension and profit-sharing plans	* 97	7,114	* 2,657	* 456	25,200	21,595	0
Rent on machinery and equipment	* 634	25,157	23,404	60,630	236,184	159,499	* 40
Rent on other business property	28,826	144,363	183,287	221,182	977,770	535,992	* 494
Repairs	* 428	82,063	17,212	161,538	364,768	235,896	* 60
Supplies	8,252	136,245	99,157	687,829	880,138	723,738	* 631
Salaries and wages	* 134,390	931,271	257,114	772,342	1,300,753	713,926	* 1,246
Taxes paid	6,080	172,486	37,324	129,574	325,410	150,125	* 261
Travel	32,813	41,798	41,476	19,540	1,064,420	874,197	* 1,145
Utilities	3,464	160,156	103,419	319,937	624,119	406,761	* 1,582
Other business deductions	49,615	675,022	364,428	1,438,939	6,034,761	3,859,254	* 1,260
Home office business deductions, total	* 2,065	55,778	67,991	1,183,217	513,251	473,780	* 1,979
Depreciation, Form 8829 [3]	* 382	11,615	6,082	119,605	127,816	123,547	* 521
Casualty loss, Form 8829 [3]	0	0	0	* 39,531	8,837	* 4,559	0
Excess—casualty depreciations, Form 8829 [3]	0	* 11,700	* 1,746	98,487	121,841	117,362	0
Net income less deficit [1,2]	307,614	517,535	1,335,983	3,979,762	7,118,042	5,993,583	27,693
Net income [1,2]	317,078	694,165	1,443,366	4,470,472	10,678,744	8,773,565	* 29,878
Deficit [2]	* -9,464	-176,630	-107,383	-490,710	-3,560,702	-2,779,982	* -2,185

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Hospitals	Nursing and residential care facilities	Social assistance	Child day care services	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions
	(137)	(138)	(139)	(140)	(141)	(142)	(143)
BUSINESSES WITH NET INCOME							
Number of returns [1]	8,358	58,460	129,118	614,853	783,925	642,812	* 2,100
Business receipts, total [1]	533,143	2,801,230	2,936,614	9,444,345	24,129,585	18,120,543	* 42,107
Income from sales and operations [1]	454,442	2,776,697	2,919,672	9,176,016	22,858,096	17,409,414	* 42,107
Other business income	* 78,700	24,533	16,942	268,329	1,271,489	711,128	* [4]
Business deductions, total [1,2]	216,064	2,106,537	1,493,248	4,973,873	13,452,150	9,348,599	* 12,229
Cost of sales and operations, total	* 28,638	142,992	40,097	134,907	2,265,409	1,201,119	0
Inventory, beginning of year	* 9,123	* 3,627	* 186	* 1,619	220,078	121,049	0
Cost of labor	0	* 44,035	0	* 34,087	85,590	78,834	0
Purchases	* 29,877	* 19,258	* 519	37,879	1,113,453	482,042	0
Materials and supplies	* 854	* 32,720	* 1,891	52,713	181,876	137,344	0
Other costs	0	48,468	* 52,216	28,646	945,808	534,354	0
Inventory, end of year	* 11,216	* 5,116	* 14,716	* 20,037	281,397	152,504	0
Advertising expenses	* 740	6,712	24,379	29,229	259,676	192,127	0
Car and truck expenses	10,125	114,564	205,442	383,907	1,051,351	868,376	* 2,492
Commissions	* 4,254	4,635	* 7,691	* 13,611	474,273	457,992	0
Contract labor	* 33	34,599	22,685	87,125	547,172	421,009	0
Depletion	0	* 7	0	0	766	* 269	0
Depreciation	7,926	78,449	56,898	160,450	650,165	473,216	* 914
Employee benefit programs	* 3,203	34,198	* 3,659	* 12,889	26,740	13,918	0
Insurance	* 9,125	59,819	32,003	73,544	149,594	85,142	* 358
Legal and professional services	1,073	26,564	34,346	60,269	358,170	325,280	* 18
Meals and entertainment deducted	4,022	6,083	26,781	114,847	217,554	182,078	* 2,022
Mortgage interest	* 1,346	96,338	* 6,306	53,810	45,866	18,313	* 668
Other interest paid on business indebtedness	* 1,591	26,430	* 2,199	12,175	79,118	50,022	0
Office expenses	* 2,044	19,676	48,448	67,892	201,770	175,013	* 244
Pension and profit-sharing plans	* 84	6,367	* 473	* 456	22,119	19,798	0
Rent on machinery and equipment	* 557	15,006	19,625	43,981	157,834	104,519	0
Rent on other business property	* 7,103	86,407	150,241	134,529	599,236	321,000	0
Repairs	* 381	47,966	12,947	106,091	161,231	90,810	0
Supplies	8,063	84,740	76,597	482,103	489,276	410,915	* 612
Salaries and wages	* 49,690	564,129	221,783	523,343	725,673	393,209	0
Taxes paid	* 5,852	99,474	31,841	85,129	213,009	98,878	0
Travel	* 32,585	37,810	29,240	12,501	703,881	575,537	* 609
Utilities	* 3,022	93,266	86,616	210,919	387,239	262,568	* 1,465
Other business deductions	31,361	374,668	273,540	1,106,290	3,031,678	2,048,030	* 843
Home office business deductions, total	* 2,065	26,704	55,952	928,070	403,695	373,732	* 1,979
Depreciation, Form 8829 [3]	* 382	* 3,630	4,794	73,443	43,343	40,558	* 521
Casualty loss, Form 8829 [3]	0	0	0	* 33,991	6,436	* 3,277	0
Excess—casualty depreciations, Form 8829 [3]	0	0	* 488	* 417	8,168	6,375	0
Net income [1,2]	317,078	694,165	1,443,366	4,470,472	10,678,744	8,773,565	* 29,878
Returns with Schedule C-EZ:							
Number of returns	* 2,019	17,778	37,776	250,539	251,057	197,270	* 768
Business receipts	* 37,171	117,259	189,995	1,515,438	1,052,898	857,862	* 10,053
Business deductions	* 1,181	18,933	23,459	139,690	233,736	188,788	* 6
Net income	* 35,990	98,325	166,536	1,375,747	819,162	669,073	* 10,047

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Arts, entertainment, and recreation —continued	Accommodation, food services, and drinking places					
	Amusement, gambling, and recreation industries	Total	Accommodation				Food services and drinking places
			Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses	
	(144)	(145)	(146)	(147)	(148)	(149)	(150)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns [1]	196,597	390,488	60,878	32,100	16,273	12,505	329,610
Business receipts, total [1]	8,298,690	45,255,787	5,680,723	3,944,827	617,782	1,118,114	39,575,064
Income from sales and operations [1]	7,665,596	44,552,974	5,323,100	3,663,628	615,355	1,044,117	39,229,874
Other business income	633,093	702,813	357,623	281,199	2,427	73,997	345,190
Business deductions, total [1,2]	7,213,424	43,625,525	5,554,091	3,844,945	583,326	1,125,820	38,071,434
Cost of sales and operations, total	1,466,476	17,212,067	610,309	280,749	29,377	300,183	16,601,758
Inventory, beginning of year	129,671	656,157	65,455	37,082	7,738	* 20,635	590,702
Cost of labor	83,187	1,161,741	127,643	76,308	* 9	* 51,326	1,034,099
Purchases	864,338	14,413,313	282,638	112,187	26,083	144,368	14,130,675
Materials and supplies	63,659	1,031,414	42,964	18,409	* 2,306	* 22,249	988,450
Other costs	493,592	661,265	167,512	73,685	* 12,448	81,378	493,753
Inventory, end of year	167,971	711,824	75,902	36,923	19,207	* 19,772	635,921
Advertising expenses	135,726	745,925	110,076	80,842	11,133	18,100	635,849
Car and truck expenses	297,566	751,955	105,791	59,582	19,588	26,622	646,163
Commissions	30,620	168,248	61,063	59,526	* 157	1,381	107,184
Contract labor	173,240	316,124	78,692	45,601	25,519	7,572	237,432
Depletion	516	105	* 23	* 23	0	0	* 82
Depreciation	394,302	1,812,126	561,108	396,795	85,287	79,027	1,251,018
Employee benefit programs	26,650	83,670	18,243	13,677	* 1,344	* 3,222	65,427
Insurance	114,250	821,257	174,731	111,459	29,443	33,830	646,526
Legal and professional services	83,168	360,007	112,483	87,880	10,184	14,418	247,524
Meals and entertainment deducted	50,088	67,920	9,882	5,600	763	3,519	58,038
Mortgage interest	89,443	723,083	443,304	337,072	28,674	77,558	279,779
Other interest paid on business indebtedness	71,944	334,947	101,537	74,232	18,808	8,497	233,410
Office expenses	51,178	213,351	46,517	25,343	4,802	16,372	166,834
Pension and profit-sharing plans	3,605	10,228	1,886	1,661	* 31	* 194	8,342
Rent on machinery and equipment	76,645	324,912	28,544	22,350	646	5,547	296,368
Rent on other business property	441,284	2,954,930	106,663	74,693	* 5,164	26,806	2,848,268
Repairs	128,812	948,413	280,508	197,458	44,085	38,966	667,905
Supplies	155,769	1,145,887	215,963	151,987	17,841	46,135	929,924
Salaries and wages	585,581	6,514,004	790,464	659,912	34,651	95,901	5,723,540
Taxes paid	175,025	1,897,814	356,850	275,400	38,384	43,066	1,540,965
Travel	189,078	109,232	36,342	28,199	2,786	5,357	72,890
Utilities	215,776	2,518,715	496,350	351,269	66,586	78,495	2,022,365
Other business deductions	2,174,247	3,451,978	767,107	474,619	106,549	185,939	2,684,871
Home office business deductions, total	37,492	103,681	37,334	28,761	* 59	* 8,514	66,347
Depreciation, Form 8829 [3]	3,748	11,679	* 3,815	* 3,788	* 26	0	7,865
Casualty loss, Form 8829 [3]	* 4,277	* 135	0	0	0	0	* 135
Excess—casualty depreciations, Form 8829 [3]	4,479	26,428	* 17,493	* 17,466	* 27	0	8,935
Net income less deficit [1,2]	1,096,766	1,648,246	143,241	115,743	35,021	-7,522	1,505,005
Net income [1,2]	1,875,301	4,020,679	692,046	81,005	150,677	150,677	3,328,633
Deficit [2]	-778,534	-2,372,433	-548,805	-344,622	-45,984	-158,199	-1,823,628

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Arts, entertainment, and recreation —continued	Accommodation, food services, and drinking places					
	Amusement, gambling, and recreation industries	Total	Accommodation				Food services and drinking places
			Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses	
	(144)	(145)	(146)	(147)	(148)	(149)	(150)
BUSINESSES WITH NET INCOME							
Number of returns [1]	139,012	239,858	30,289	15,924	9,263	5,101	209,569
Business receipts, total [1]	5,966,936	34,511,801	3,677,395	2,429,027	424,192	824,176	30,834,405
Income from sales and operations [1]	5,406,575	34,099,039	3,561,010	2,384,768	423,770	752,472	30,538,029
Other business income	560,361	412,762	116,386	44,260	* 422	* 71,704	296,376
Business deductions, total [1,2]	4,091,322	30,491,139	2,985,395	1,968,708	343,188	673,499	27,505,744
Cost of sales and operations, total	1,064,290	12,869,442	419,641	105,066	24,515	* 290,060	12,449,801
Inventory, beginning of year	99,029	400,533	28,844	14,409	* 1,487	* 12,949	371,688
Cost of labor	* 6,757	783,371	71,380	22,681	0	* 48,698	711,992
Purchases	631,411	11,172,036	204,193	46,984	21,962	* 135,248	10,967,843
Materials and supplies	44,533	544,313	28,546	* 4,273	* 2,135	* 22,138	515,768
Other costs	411,454	402,882	110,791	31,304	* 564	* 78,924	292,091
Inventory, end of year	128,894	433,693	24,113	14,584	* 1,632	* 7,896	409,580
Advertising expenses	67,549	515,594	54,041	32,941	7,389	13,711	461,553
Car and truck expenses	180,483	482,001	50,340	27,982	9,068	13,290	431,661
Commissions	16,280	96,434	31,450	31,020	* 138	* 291	64,985
Contract labor	126,163	217,802	57,043	29,842	* 25,135	* 2,066	160,759
Depletion	* 496	* 50	0	0	0	0	* 50
Depreciation	176,035	912,696	241,121	181,087	33,439	26,595	671,576
Employee benefit programs	12,822	54,579	6,143	3,573	* 554	* 2,015	48,436
Insurance	64,094	548,962	107,769	70,003	18,535	19,232	441,192
Legal and professional services	32,873	222,063	77,358	59,344	8,321	9,694	144,705
Meals and entertainment deducted	33,454	42,904	4,727	3,176	* 137	1,413	38,177
Mortgage interest	26,884	372,106	232,117	189,939	12,985	29,193	139,990
Other interest paid on business indebtedness	29,096	183,304	49,660	39,243	* 6,764	* 3,653	133,644
Office expenses	26,514	131,183	30,846	14,605	4,016	12,225	100,336
Pension and profit-sharing plans	2,321	9,410	* 1,232	* 1,019	* 19	* 194	8,177
Rent on machinery and equipment	53,315	208,554	14,929	10,635	* 552	* 3,742	193,625
Rent on other business property	278,236	2,069,239	71,562	49,308	* 3,451	* 18,803	1,997,676
Repairs	70,422	608,642	166,945	111,054	34,567	21,325	441,697
Supplies	77,749	726,511	136,300	92,457	10,840	33,002	590,211
Salaries and wages	332,464	4,672,513	334,385	256,714	19,548	58,123	4,338,128
Taxes paid	114,131	1,357,914	213,845	165,618	27,812	20,416	1,144,069
Travel	127,735	60,389	12,587	10,438	1,100	* 1,049	47,802
Utilities	123,206	1,748,803	310,048	225,930	41,406	42,712	1,438,754
Other business deductions	982,805	2,285,672	337,494	235,304	52,091	50,099	1,948,179
Home office business deductions, total	27,984	63,151	* 22,173	* 22,152	* 21	0	40,978
Depreciation, Form 8829 [3]	2,263	4,003	* 152	* 152	0	0	3,851
Casualty loss, Form 8829 [3]	* 3,159	* 103	0	0	0	0	* 103
Excess—casualty depreciations, Form 8829 [3]	* 1,793	* 77	0	0	0	0	* 77
Net income [1,2]	1,875,301	4,020,679	692,046	460,365	81,005	150,677	3,328,633
Returns with Schedule C-EZ:							
Number of returns	53,019	59,184	* 4,855	* 313	* 3,267	* 1,275	54,329
Business receipts	184,983	275,454	* 13,755	* 3,307	* 3,309	* 7,139	261,699
Business deductions	44,942	34,945	* 2,321	* 257	* 1,465	* 599	32,624
Net income	140,042	240,509	* 11,434	* 3,050	* 1,844	* 6,540	229,075

Footnotes at end of table.

Sole Proprietorship Returns, 2006

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services							Religious, grantmaking, civic, professional, and similar organizations	Unclassified establishments
	Total	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services		
		Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns [1]	2,281,767	370,285	186,077	105,438	78,771	510,049	1,401,432	261,919	354,383
Business receipts, total [1]	81,837,548	25,056,465	12,693,685	8,039,127	4,323,653	18,612,207	38,168,877	3,783,951	4,668,310
Income from sales and operations [1]	80,824,091	24,815,207	12,567,310	7,976,032	4,271,865	18,361,940	37,646,944	3,538,057	4,580,810
Other business income	1,013,457	241,258	126,375	63,095	51,788	250,266	521,932	245,894	87,500
Business deductions, total [1,2]	63,834,515	22,321,259	11,341,900	7,105,323	3,874,036	14,678,589	26,834,667	2,039,682	3,109,111
Cost of sales and operations, total	20,580,427	10,008,233	5,596,118	3,072,227	1,339,888	5,976,342	4,595,851	347,388	577,971
Inventory, beginning of year	1,632,028	739,225	452,066	239,050	48,109	484,367	408,436	* 10,591	25,747
Cost of labor	2,091,647	627,356	270,710	273,917	82,729	658,328	805,963	* 61,063	* 16,791
Purchases	12,391,554	7,251,683	4,313,360	1,845,308	1,093,015	2,980,556	2,159,316	* 2,796	103,336
Materials and supplies	4,296,873	1,552,393	706,030	774,266	72,097	1,760,378	984,103	* 9,471	24,005
Other costs	1,853,262	561,630	282,331	179,393	99,906	600,568	691,065	* 267,980	440,211
Inventory, end of year	1,684,938	724,053	428,379	239,706	55,968	507,853	453,031	* 4,514	32,119
Advertising expenses	1,010,017	282,517	122,769	98,265	61,483	194,266	533,234	24,186	20,943
Car and truck expenses	4,837,718	1,118,873	471,884	368,355	278,633	1,636,977	2,081,868	506,214	440,263
Commissions	601,083	88,378	79,975	7,907	* 495	39,031	473,675	* 19,952	194,005
Contract labor	1,934,935	497,974	198,511	231,785	67,677	445,061	991,900	26,046	119,501
Depletion	8,771	* 273	* 1	* 172	* 100	* 5,365	3,134	0	* 372
Depreciation	2,996,194	1,152,134	578,995	326,404	246,735	622,706	1,221,354	85,041	163,610
Employee benefit programs	116,889	53,439	23,639	18,445	11,356	35,965	27,485	* 3,736	* 6,501
Insurance	1,323,088	500,327	270,287	152,516	77,524	356,319	466,442	8,408	54,971
Legal and professional services	533,556	124,219	70,348	33,228	20,643	92,619	316,719	31,391	39,214
Meals and entertainment deducted	302,491	45,877	16,922	18,614	10,341	82,712	173,901	51,649	46,851
Mortgage interest	496,602	233,732	119,665	39,232	74,835	75,000	187,869	* 4,154	30,701
Other interest paid on business indebtedness	450,538	185,705	99,776	48,294	37,636	112,175	152,659	* 1,529	19,251
Office expenses	836,289	229,609	85,471	62,020	82,117	182,013	424,666	77,389	46,930
Pension and profit-sharing plans	39,173	8,567	* 5,207	* 3,356	* 4	* 5,848	24,758	* 2,456	* 143
Rent on machinery and equipment	865,982	228,442	65,719	74,894	87,829	160,127	477,413	31,556	44,591
Rent on other business property	5,202,158	947,232	425,196	314,861	207,175	338,877	3,916,049	31,718	53,784
Repairs	1,079,094	349,472	183,803	98,609	67,060	245,096	484,526	11,329	56,822
Supplies	3,832,766	838,828	358,324	264,432	216,072	888,050	2,105,888	89,897	158,709
Salaries and wages	5,317,613	2,051,942	918,745	769,450	363,747	891,385	2,374,286	57,315	82,332
Taxes paid	1,503,351	640,763	282,015	251,637	107,112	271,248	591,340	6,422	16,723
Travel	435,797	52,738	18,731	21,049	12,958	122,193	260,866	121,351	82,844
Utilities	2,954,279	823,858	387,172	260,934	175,752	466,408	1,664,013	61,518	87,876
Other business deductions	5,602,275	1,715,182	899,205	538,624	277,353	1,180,336	2,706,756	355,831	683,740
Home office business deductions, total	532,644	99,029	37,279	22,572	39,178	164,611	269,003	47,677	27,406
Depreciation, Form 8829 [3]	64,734	9,890	4,831	2,630	* 2,429	20,356	34,488	9,179	1,974
Casualty loss, Form 8829 [3]	* 6,085	0	0	0	0	* 4,239	* 1,846	* 9	* 236
Excess—casualty depreciations, Form 8829 [3]	52,543	13,170	* 6,836	* 714	* 5,620	16,329	23,045	12,021	* 1,873
Net income less deficit [1,2]	18,023,952	2,743,445	1,351,785	933,804	457,856	3,934,763	11,345,744	1,744,269	1,562,123
Net income [1,2]	21,179,950	3,749,425	1,829,655	1,225,223	694,546	4,472,783	12,957,743	2,010,227	2,227,360
Deficit [2]	-3,155,998	-1,005,980	-477,870	-291,420	-236,690	-538,020	-1,611,999	-265,958	-665,237

Footnotes at end of table.

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Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services							Religious, grantmaking, civic, professional, and similar organizations	Unclassified establishments
	Total	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services		
		Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)
BUSINESSES WITH NET INCOME									
Number of returns [1]	1,797,001	274,085	138,480	79,821	55,785	397,073	1,125,842	202,989	268,689
Business receipts, total [1]	71,166,134	21,012,115	10,736,326	6,540,185	3,735,605	16,565,122	33,588,896	3,571,180	3,671,602
Income from sales and operations [1]	70,324,716	20,871,661	10,688,989	6,492,587	3,690,085	16,335,732	33,117,322	3,333,802	3,590,150
Other business income	841,418	140,454	47,337	47,597	45,520	229,390	471,574	237,378	81,452
Business deductions, total [1,2]	49,986,183	17,262,691	8,906,670	5,314,962	3,041,059	12,092,340	20,631,153	1,560,953	1,444,242
Cost of sales and operations, total	17,031,367	8,183,127	4,674,666	2,336,588	1,171,872	5,067,529	3,780,711	343,412	213,355
Inventory, beginning of year	1,108,471	554,804	331,800	181,797	41,207	299,750	253,916	* 9,605	* 5,230
Cost of labor	1,717,673	474,217	265,275	141,520	67,422	569,743	673,714	* 61,063	* 10,305
Purchases	10,276,414	6,086,660	3,712,817	1,392,116	981,727	2,470,409	1,719,345	* 2,374	47,963
Materials and supplies	3,598,192	1,251,858	559,157	653,375	39,326	1,506,490	839,843	* 8,775	4,661
Other costs	1,503,534	380,090	157,824	133,381	88,884	539,815	583,629	* 265,663	150,328
Inventory, end of year	1,172,917	564,502	352,207	165,601	46,694	318,678	289,737	* 4,069	* 5,130
Advertising expenses	749,843	208,828	83,934	75,562	49,332	162,571	378,443	21,241	11,846
Car and truck expenses	3,692,045	794,701	317,479	271,544	205,678	1,354,313	1,543,032	332,607	191,726
Commissions	447,054	74,290	69,597	4,692	* 2	19,424	353,339	* 19,617	20,597
Contract labor	1,629,465	428,774	158,891	218,747	51,135	372,910	827,781	26,045	79,598
Depletion	6,810	* 1	0	0	* 1	* 5,365	* 1,444	0	* 362
Depreciation	2,057,576	787,343	413,051	241,227	133,066	473,766	796,466	38,023	109,255
Employee benefit programs	92,715	47,472	20,285	16,114	* 11,073	28,201	17,042	* 3,736	* 6,341
Insurance	1,009,605	385,719	210,334	113,287	62,098	288,864	335,022	5,026	40,504
Legal and professional services	403,573	97,024	55,101	24,696	17,227	76,526	230,023	23,324	17,545
Meals and entertainment deducted	227,858	34,941	11,307	15,430	8,204	66,127	126,790	39,218	31,349
Mortgage interest	337,664	163,662	85,785	33,257	44,619	62,141	111,861	* 1,931	* 20,249
Other interest paid on business indebtedness	289,100	113,303	66,679	25,300	21,323	65,494	110,303	* 1,529	* 5,128
Office expenses	619,643	153,847	63,192	50,872	39,783	148,061	317,735	63,575	27,018
Pension and profit-sharing plans	31,095	8,567	* 5,207	* 3,356	* 4	* 49	22,480	* 2,456	* 126
Rent on machinery and equipment	685,978	190,324	43,756	67,565	79,003	126,525	369,129	28,291	31,114
Rent on other business property	4,140,279	731,747	305,723	243,679	182,346	228,160	3,180,371	21,864	40,503
Repairs	741,485	222,501	110,011	63,375	49,114	182,232	336,753	6,800	36,401
Supplies	2,965,133	596,958	212,016	211,261	173,681	705,593	1,662,581	52,901	87,812
Salaries and wages	4,117,465	1,590,743	731,192	565,230	294,320	772,455	1,754,268	* 57,224	62,548
Taxes paid	1,136,455	472,881	228,248	170,326	74,307	218,006	445,568	* 5,353	8,967
Travel	318,089	32,578	12,859	8,752	10,967	107,684	177,827	93,875	44,137
Utilities	2,241,963	599,454	288,375	184,867	126,212	354,782	1,287,727	38,084	47,531
Other business deductions	4,184,326	1,243,410	680,046	343,823	219,541	978,136	1,962,781	265,978	251,654
Home office business deductions, total	392,690	59,030	35,243	17,968	* 5,819	139,569	194,091	33,317	11,226
Depreciation, Form 8829 [3]	42,726	7,763	4,581	* 2,031	* 1,151	15,197	19,767	6,563	* 439
Casualty loss, Form 8829 [3]	* 5,922	0	0	0	0	* 4,106	* 1,816	* 9	0
Excess—casualty depreciations, Form 8829 [3]	5,913	* 3,959	* 372	* 207	* 3,380	* 209	* 1,745	* 5,887	0
Net income [1,2]	21,179,950	3,749,425	1,829,655	1,225,223	694,546	4,472,783	12,957,743	2,010,227	2,227,360
Returns with Schedule C-EZ:									
Number of returns	434,232	48,449	24,824	13,912	9,713	93,247	292,537	67,468	135,190
Business receipts	3,121,361	422,329	224,160	133,739	64,430	566,883	2,132,149	318,074	778,666
Business deductions	440,786	43,917	26,141	7,442	10,333	87,857	309,012	35,530	53,058
Net income	2,680,576	378,413	198,019	126,297	54,097	479,026	1,823,137	282,544	725,608

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes business expenses of \$2,500 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] These are selected line items from Form 8829, "Expenses for Business Use of Your Home," and do not represent the total of the home office business deduction found on the Schedule C.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2006

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons who join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2006 partnership study:

- For 2006, the number of partnerships increased 6.6 percent, from 2,763,625 for 2005 to 2,947,116 for 2006.¹ Since 1996, the number of partnerships has increased at an average annual rate of 5.8 percent (Figures A and B).
- The number of partners increased by 3.2 percent, from 16,211,908 for 2005 to 16,727,803 for 2006. The number of partners has increased 5 of the last 6 years (Figures A and B).
- Total net income (loss) increased by 22.1 percent, from \$546.2 billion for 2005 to \$666.7 billion for 2006 (Figures A and C). Partnerships classified in the finance and insurance sector accounted for \$83.9 billion of the \$120.5-billion increase for all partnerships (Figure D). Within the finance and insurance sector, the other financial investment activities industry group accounted for \$67.7 billion of the \$83.9-billion increase. The manufacturing and mining sectors reported the next largest increases, \$12.7 billion and \$11.8 billion, respectively (Figure D).

For 2006, all sectors reported an increase for total net income (loss) except for the following

Tim Wheeler and Nina Shumofsky are statisticians with the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

Figure A

Partnership Annual Percentage Change for Tax Years 1996-2006

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1996	4.6	0.4	23.9	23.4	35.9
1997	6.3	3.3	23.9	25.5	15.9
1998	5.5	-3.2	22.9	17.2	10.8
1999	4.4	-1.9	17.0	19.0	22.4
2000	6.2	-11.0	11.6	26.7	17.8
2001	3.6	4.2	25.9	6.4	2.7
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1

sectors which declined: construction (-\$2.8 billion); retail trade (-\$0.4 billion); real estate and rental and leasing (-\$12.7 billion); educational services (-\$0.1 billion); and accommodation and food services (-\$0.4 billion). This was a significant change from 2005, when, for the first time in a decade, all sectors except for nature of business not allocable reported an increase for total net income (loss). The component of total net income (loss) with the largest increase was interest income, which climbed \$59.8 billion to \$193.5 billion, followed by ordinary business income (loss), which increased \$48.1 billion to \$357.1 billion. The largest decrease was from net rental real estate income (loss), which decreased \$3.4 billion to \$15.1 billion (Figure C and Tables 1 and 2). (See the “Explanation of Selected Terms” section for the definition of total net income (loss).)

- Total receipts increased 12.5 percent, from \$4.6 trillion in 2005 to \$5.1 trillion in 2006 (Figure D). The finance and insurance sector alone reported 45.1 percent of the overall increase for all partnerships. Within the finance and insurance sector, 83.5 percent of the increase was reported by the other financial investment activities industry group. The next largest increase was reported

¹ Throughout the text, references are made to Tax Year 2005 data. For further information concerning Tax Year 2005 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2005,” *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953 only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

Partnership Returns, 2006

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Figure B

Number of Partnerships and Partners, by Selected Industrial Group, Tax Years 2005-2006

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2005	2006		2005	2006	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	2,763,625	2,947,116	6.6	16,211,908	16,727,803	3.2
Agriculture, forestry, fishing and hunting	127,605	131,727	3.2	445,761	447,031	0.3
Mining	28,205	34,701	23.0	529,022	729,365	37.9
Utilities	2,897	2,924	0.9	84,674	84,157	-0.6
Construction	182,153	192,006	5.4	492,612	511,144	3.8
Manufacturing	44,828	43,145	-3.8	255,002	275,660	8.1
Wholesale trade	48,178	49,268	2.3	197,434	219,178	11.0
Retail trade	141,798	151,082	6.5	536,800	468,501	-12.7
Transportation and warehousing	42,162	43,310	2.7	1,066,851	1,185,816	11.2
Information	37,438	39,017	4.2	200,770	178,159	-11.3
Finance and insurance	287,958	294,730	2.4	3,477,242	3,413,610	-1.8
Securities, commodity contracts, and other financial investments and related activities	219,171	224,500	2.4	2,916,021	2,806,863	-3.7
Securities and commodity contracts and exchanges	8,161	7,972	-2.3	209,146	211,427	1.1
Other financial investment activities	211,010	216,528	2.6	2,706,876	2,595,436	-4.1
Funds, trusts, and other financial vehicles	42,499	43,085	1.4	381,051	398,097	4.5
Other finance and insurance	26,288	27,145	3.3	180,170	208,650	15.8
Real estate and rental and leasing	1,295,948	1,394,549	7.6	6,460,956	6,570,303	1.7
Real estate	1,264,422	1,348,604	6.7	6,283,806	6,396,539	1.8
Lessors of residential buildings and dwellings and cooperative housing	401,030	404,677	0.9	2,089,554	1,823,540	-12.7
Lessors of nonresidential buildings (except miniwarehouses)	457,199	478,201	4.6	2,061,209	2,099,934	1.9
Lessors of miniwarehouses and self-storage units	16,743	16,393	-2.1	77,484	109,098	40.8
Lessors of other real estate property	72,427	95,090	31.3	453,617	562,040	23.9
Other real estate activities	317,022	354,244	11.7	1,601,942	1,801,927	12.5
Rental and leasing services and lessors of nonfinancial intangible assets	31,527	45,945	45.7	177,150	173,764	-1.9
Professional, scientific, and technical services	170,245	185,879	9.2	611,046	641,777	5.0
Management of companies (holding companies)	24,966	28,764	15.2	478,978	605,407	26.4
Administrative and support and waste management and remediation services	48,069	59,965	24.7	151,904	144,541	-4.8
Educational services	10,563	11,552	9.4	28,182	34,730	23.2
Health care and social assistance	59,981	63,777	6.3	300,588	308,605	2.7
Arts, entertainment, and recreation	49,267	49,691	0.9	332,198	314,052	-5.5
Accommodation and food services	96,004	105,486	9.9	388,076	402,247	3.7
Other services	61,631	64,247	4.2	157,201	190,342	21.1
Nature of business not allocable	3,729	1,296	-65.2	16,610	3,179	-80.9

NOTE: Detail may not add to totals because of rounding.

by manufacturing (13.0 percent) and professional, scientific, and technical services (8.4 percent).

The finance and insurance sector increased 29.7 percent to \$1,120.5 billion; the manufacturing sector increased 10.1 percent to \$804.2 billion; and the professional, scientific, and technical services sector increased 16.6 percent to \$336.7 billion. The largest declines were reported in the utilities (-10.4 percent to \$152.4 billion) and

real estate and rental and leasing (-1.1 percent to \$493.6 billion) sectors. (See Explanation of Selected Terms section for the definition of total receipts.)

Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$291.2 billion to \$3.6 trillion for 2006 (Table 7). In addition, positive net long-term capital gain increased by \$97.7 billion

Figure C

Partnership Total Net Income (Loss), Tax Years 2005-2006

[Money amounts are in thousands of dollars]

Item	2005	2006	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
Total net income (loss) [1]	546,210,103	666,718,610	120,508,507	22.1
Ordinary business income (loss)	308,977,137	357,055,417	48,078,280	15.6
Interest income	133,742,087	193,499,813	59,757,726	44.7
Dividend income	65,013,094	83,897,950	18,884,856	29.0
Royalties	16,296,768	14,219,959	-2,076,809	-12.7
Net rental real estate income (loss)	18,506,453	15,122,151	-3,384,302	-18.3
Other net rental income (loss)	3,674,564	2,923,321	-751,243	-20.4

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to total because of rounding.

to \$398.8 billion. (See Explanation of Selected Terms” section for the definition of business receipts.)

- Total assets of partnerships reporting balance sheets increased 24.8 percent, from \$13.7 trillion for 2005 to \$17.1 trillion for 2006 (Figure D and Table 3). Together, the finance and insurance, and real estate and rental and leasing sectors accounted for 89.4 percent of the overall increase in total assets for all partnerships. The finance and insurance sector reported 58.8 percent of total assets for all partnerships, followed by the real estate and rental and leasing sector, which reported 21.7 percent (Figure E).

Within the finance and insurance sector, the other financial investment activities industry group alone accounted for 38.5 percent of total assets for all partnerships (Table 3). However, 25.5 percent of all partnerships—generally those with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns.² Table 3 presents data by industry and by profit status for the 2,195,814 partnerships (74.5 percent of all partnerships) that did file balance sheets.

- For the second consecutive year and for only the second time since 1997, all sectors reported positive total income (loss) minus total deductions available for allocation (Table 5). Also, for only

the third time since NAICS data were first published for 1998, the information sector reported positive total income (loss) minus total deductions available for allocation. Tax Year 2004 was the first time.

Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 68.9 percent of the total income (loss) minus total deductions available for allocation for all partnerships. Although the combined share of these two sectors remained about the same as the prior year (69.2 percent), for 2006, the finance and insurance sector increased its share to 51.8 percent from 44.9 percent, while the real estate and rental and leasing sector share decreased to 17.1 percent from 24.4 percent.

- For the first time ever, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients (Table 5). Partners classified as corporations received \$362.5 billion of total income (loss) allocated, while partners classified as individuals received only \$330.5 billion.

For the fourth consecutive year, individuals who were limited partners received the largest portion of income (loss) allocated to partners. For 2006, individual limited partners received \$254.5 billion of the \$1,214.1-billion income (loss) allocated to all partners (Table 5). Prior to 2003,

² For further information, see McMahon, Paul (2003), “Regulatory Exemptions and Item Nonresponse,” Proceedings of the Section on Survey Research Methods, American Statistical Association.

Partnership Returns, 2006

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Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2005-2006

[Money amounts are in thousands of dollars]

Industrial group	Total net income (loss)		Percentage change	Total receipts		Percentage change	Total assets		Percentage change
	2005	2006		2005	2006		2005	2006	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	546,210,103	666,718,610	22.1	4,563,449,081	5,133,564,943	12.5	13,734,256,305	17,146,275,371	24.8
Agriculture, forestry, fishing, and hunting	1,689,812	2,050,074	21.3	35,870,650	39,157,481	9.2	110,982,396	133,804,083	20.6
Mining	34,135,252	45,908,237	34.5	103,742,683	125,714,823	21.2	172,750,722	228,894,212	32.5
Utilities	3,476,911	9,157,590	163.4	170,126,911	152,387,633	-10.4	218,554,642	201,727,801	-7.7
Construction	27,274,319	24,440,901	-10.4	290,871,032	323,599,254	11.3	270,316,191	323,355,227	19.6
Manufacturing	49,534,959	62,220,393	25.6	730,278,392	804,198,835	10.1	421,830,635	492,080,416	16.7
Wholesale trade	13,079,279	16,154,462	23.5	445,034,229	473,087,998	6.3	122,502,849	131,847,983	7.6
Retail trade	3,862,940	3,458,179	-10.5	325,837,067	359,196,415	10.2	108,370,227	117,390,310	8.3
Transportation and warehousing	5,509,143	6,639,390	20.5	98,045,209	108,339,368	10.5	132,050,296	159,025,479	20.4
Information	25,847,730	32,053,921	24.0	229,333,132	255,267,754	11.3	543,831,066	573,177,088	5.4
Finance and insurance	197,893,943	281,752,536	42.4	863,624,369	1,120,495,267	29.7	7,658,565,770	10,084,596,024	31.7
Securities, commodity contracts, and other financial investments and related activities	157,986,280	229,563,808	45.3	713,998,850	941,348,561	31.8	6,493,379,458	8,287,620,684	27.6
Securities and commodity contracts and exchanges	9,057,046	12,909,286	42.5	113,307,825	126,164,237	11.3	1,284,162,941	1,692,076,730	31.8
Other financial investment activities	148,929,234	216,654,522	45.5	600,691,024	815,184,323	35.7	5,209,216,517	6,595,543,953	26.6
Funds, trusts, and other financial vehicles	26,674,074	34,429,231	29.1	80,093,690	106,696,303	33.2	896,854,569	1,248,672,477	39.2
Other finance and insurance	13,233,589	17,759,497	34.2	69,531,829	72,450,404	4.2	268,331,743	548,302,862	104.3
Real estate and rental and leasing	72,113,682	59,441,778	-17.6	499,266,639	493,611,243	-1.1	3,100,977,800	3,725,244,205	20.1
Real estate	64,925,601	53,301,383	-17.9	471,297,094	460,788,542	-2.2	2,992,558,011	3,600,820,706	20.3
Lessors of residential buildings and dwellings and cooperative housing	-152,226	-3,231,063	-2,022.5	79,109,953	74,978,887	-5.2	793,511,543	892,415,935	12.5
Lessors of nonresidential buildings (except miniwarehouses)	38,246,826	38,552,546	0.8	141,020,103	128,827,099	-8.6	1,241,027,347	1,411,107,277	13.7
Lessors of miniwarehouses and self-storage units	866,660	907,535	4.7	2,812,202	3,264,090	16.1	30,205,860	47,959,614	58.8
Lessors of other real estate property	3,130,827	3,054,354	-2.4	18,124,910	18,351,259	1.2	142,089,213	181,210,158	27.5
Other real estate activities	22,833,514	14,018,010	-38.6	230,229,927	235,367,207	2.2	785,724,048	1,068,127,722	35.9
Rental and leasing services and lessors of nonfinancial intangible assets	7,188,081	6,140,395	-14.6	27,969,545	32,822,701	17.4	108,419,789	124,423,499	14.8
Professional, scientific, and technical services	66,525,700	75,155,097	13.0	288,681,270	336,694,025	16.6	131,302,194	156,876,518	19.5
Management of companies (holding companies)	16,366,697	18,238,118	11.4	68,207,678	75,469,365	10.6	372,756,549	399,247,524	7.1
Administrative and support and waste management and remediation services	5,053,605	5,011,873	-0.8	64,312,183	75,324,709	17.1	36,029,206	42,403,424	17.7
Educational services	241,785	95,697	-60.4	4,309,513	4,868,890	13.0	3,352,482	4,095,186	22.2
Health care and social assistance	19,147,923	20,443,377	6.8	142,125,388	155,797,795	9.6	79,165,823	86,621,956	9.4
Arts, entertainment, and recreation	281,873	329,076	16.7	46,278,166	50,938,234	10.1	65,870,456	81,984,877	24.5
Accommodation and food services	3,120,645	2,754,193	-11.7	135,789,711	154,452,836	13.7	169,544,802	186,196,242	9.8
Other services	1,094,868	1,433,571	30.9	21,457,662	24,916,451	16.1	14,534,890	17,018,594	17.1
Nature of business not allocable	-40,963	-19,851	51.5	257,197	46,567	-81.9	967,308	688,221	-28.9

NOTE: Detail may not add to totals because of rounding.

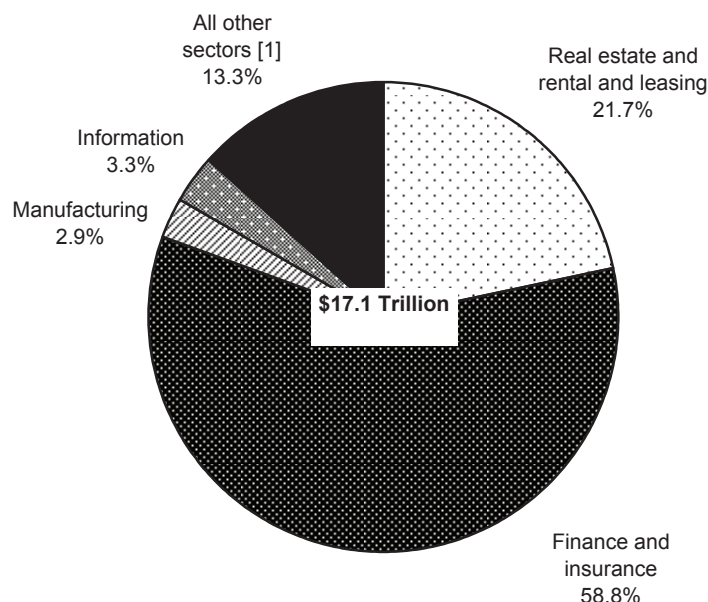
individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988.

In addition, for 2006, total income (loss) allocated to five additional groups also surpassed the \$76.1-billion income (loss) allocated to indi-

vidual general partners: corporate limited partners received \$248.3 billion; partnership limited partners received \$246.5 billion; nominee and other limited partners received \$116.3 billion; corporate general partners received \$114.2 billion; and partnership general partners received \$83.3 billion.

Figure E

Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2006



[1] "All other sectors" includes the following industrial sectors that had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Management of companies (holding companies); Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

- **Tax Form Changes**—Certain partnerships, primarily those reporting either total assets greater than \$10 million or receipts greater than \$35 million, were required to file the new Schedule M-3 (Form 1065), *Net Income (Loss) Reconciliation for Certain Partnerships*, instead of Schedule M-1, *Reconciliation of Income (Loss) per Books With Income (Loss) per Return*.

Schedule M-3 was effective for any tax year ending on or after December 31, 2006. Schedule M-3 asks certain questions about the partnership's financial statements and reconciles financial statement net income (loss) for the consolidated financial statement group to income (loss) per the income statement for the partnership. Of the 2,947,116 partnership returns that were filed for 2006, 75.0 percent completed Schedule M-1, and 5.1 percent completed Schedule M-3. For 2005, 82.0 percent of

total 2,763,625 partnership returns filed a completed Schedule M-1.

- **Tax Law Changes**—For tax years beginning in 2006, the maximum section 179 expenses deduction was increased from \$105,000 to \$108,000 (also increased from \$140,000 to \$143,000 for qualified enterprise zone, renewal community, and New York Liberty Zone property). This limit was reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded \$430,000, which was increased from \$420,000.

For partnerships, the Enhanced Oil Recovery Credit was phased out for 2006. Also, the Energy Policy Act of 2005 provided a new Energy Efficient Appliance Credit (Form 8909) for the manufacture and production of certain appliances. The Tax Relief and Health Care Act of 2006 created the new Mine Rescue Team Training Credit (Form 8923).

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Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to the partners for inclusion on the partners' own tax returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

For 2006, all partnerships reported a total of \$1,486.0 billion for total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$235.3 billion. The difference between total income (loss) and total deductions resulted in \$1,250.6 billion of total income (loss) minus total deductions available for allocation to partners. Of this amount, \$1,214.1 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed (Table 5).

For 2006, total income (loss) minus total deductions available for allocation increased \$201.8 billion to \$1,250.6 billion. The largest increase was reported by the finance and insurance sector, which increased \$177.2 billion to \$647.7 billion. The next largest increase was reported by the manufacturing sector, which increased \$13.1 billion to \$60.1 billion. Although the real estate and rental and leasing sector has reported the first or second largest increase for this amount for recent years, this sector reported a decrease of \$41.5 billion to \$214.0 billion.

Partners classified in the finance and insurance sector received \$647.7 billion of the \$1,250.6 billion of total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received by any sector (Table 5). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, \$214.0 billion and \$91.1 billion, respectively.

For the first time ever, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients for 2006 (Table 5). Partners classified as corporations received \$362.5 billion of the total income (loss) allocated, while partners classified as individuals received only \$330.5 billion. Also, partners classified as partnerships received \$329.8 billion, almost surpassing individual partners for the first time.

For the fourth consecutive year, individuals who were limited partners were the largest group of income (loss) recipients, receiving \$254.5 billion of the total allocated income (loss) for all partnerships. This was also the fourth time that individual general partners were not the largest category since allocated income (loss) by type of partner was first reported on the 1988 tax return. In addition, this was the third consecutive year that both corporate limited partners and partnership limited partners surpassed individual general partners. It was the second year that nominee and other limited partners and corporate general partners also surpassed individual general partners, and it was the first year that partnership general partners surpassed individual general partners.

For 2006, corporate limited partners received \$248.3 billion; partnership limited partners received \$246.5 billion; nominee and other limited partners received \$116.3 billion; corporate general partners received \$114.2 billion; and partnership general partners received \$83.3 billion, while individual general partners received only \$76.1 billion.

Finance and Insurance

For 2006, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 42.3 percent and 58.8 percent, respectively (Figure D). This was an increase over the share reported for the prior year, 36.2 percent and 55.8 percent, respectively.

For the second consecutive year and only second time since 2001, the finance and insurance sector surpassed the manufacturing sector with the largest share of total receipts. For 2006, the finance and insurance sector reported 21.8 percent of total receipts for all partnerships, while the manufacturing sector reported 15.7 percent. The finance and insurance sector had reported the largest total receipts for the period 1998 to 2001.

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Also, partnerships classified in the finance and insurance sector accounted for 10.0 percent of all partnerships and 20.4 percent of all partners for all partnerships (Figure B). Within this sector, the other financial investments activities industrial group was dominant. This industrial group reported 65 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D).

Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2006, this sector included 47.3 percent of all partnerships and 39.3 percent of all partners (Figure B). In addition, partnerships classified in this sector accounted for 8.9 percent of total net income (loss), 9.6 percent of total receipts, and 21.7 percent of total assets for all partnerships (Figure D).

Partnerships within this sector reported positive total net income (loss) for 13 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most (if not all) years on record.¹ This sector was second only to the finance and insurance sector for size of total assets and, for total receipts, was third to the finance and insurance sector and the manufacturing sector. For total net income (loss), this sector was fourth after the finance and insurance, professional, scientific, and technical services and manufacturing sectors.

This was the first year that total net income (loss) for manufacturing sector surpassed that for the real estate and rental and leasing sector and was the third consecutive year that professional, scientific, and technical services sector surpassed the real estate and rental and leasing sector. For 2006, total net income (loss) decreased 17.6 percent to \$59.4 billion for this sector, only the third decrease in the last decade. The first decrease was a 6.8-percent decrease reported for the period 2001 to 2002. Within the real estate and rental and leasing sector, the real estate industry group reported 89 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) for all partnerships decreased \$3.4 billion to \$15.1 billion, much less than the \$10.0-billion decrease for the prior year (Figure F). This was the sixth decrease in the last 7 years. Since 1999, the only increase (\$7.8 billion) was for the period 2000 to 2001.

Approximately three-quarters or \$2.7 billion of the \$3.4-billion decrease for 2006 was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$24.0 billion to \$358.2 billion, while gross rents from rental real estate increased only \$21.3 billion to \$378.3 billion. An ad-

Figure F

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2005-2006

[Money amounts are in thousands of dollars]

Industrial group	2005	2006	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	18,506,453	15,122,151	-3,384,302	-18.3
Finance and insurance	-1,163,469	-950,035	213,434	18.3
Real estate and rental and leasing	18,832,708	15,205,110	-3,627,598	-19.3
Real estate	18,555,206	14,890,393	-3,664,813	-19.8
Lessors of residential buildings and dwellings and cooperative housing	-5,010,624	-8,782,287	-3,771,663	-75.3
Lessors of nonresidential buildings (except miniwarehouses)	30,532,535	30,201,463	-331,072	-1.1
Lessors of miniwarehouses and self-storage units	931,002	851,940	-79,062	-8.5
Lessors of other real estate property	1,859,286	2,044,511	185,225	10.0
Other real estate activities	-9,756,993	-9,425,234	331,759	3.4

NOTE: Detail may not add to totals because of rounding.

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ditional \$0.6-billion decrease in net rental real estate income (loss) for all partnerships was caused by net income (loss) from partnerships, estates, and trusts, decreasing from a \$6.4-billion loss for 2005 to a \$7.0-billion loss for 2006. This was much less than the \$5.4-billion decrease reported for net income (loss) from partnerships, estates, and trusts for the prior year (Table 4).

This year was the twelfth consecutive year that partnerships reported a positive amount, \$15.1 billion, for total net rental real estate income (loss). Prior to this period, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, \$14.9 billion, of the net rental

real estate income (loss) reported for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses) reported \$30.2 billion for net rental real estate income, while other real estate activities and lessors of residential buildings and dwellings reported net losses of -\$9.4 billion and -\$8.8 billion, respectively.

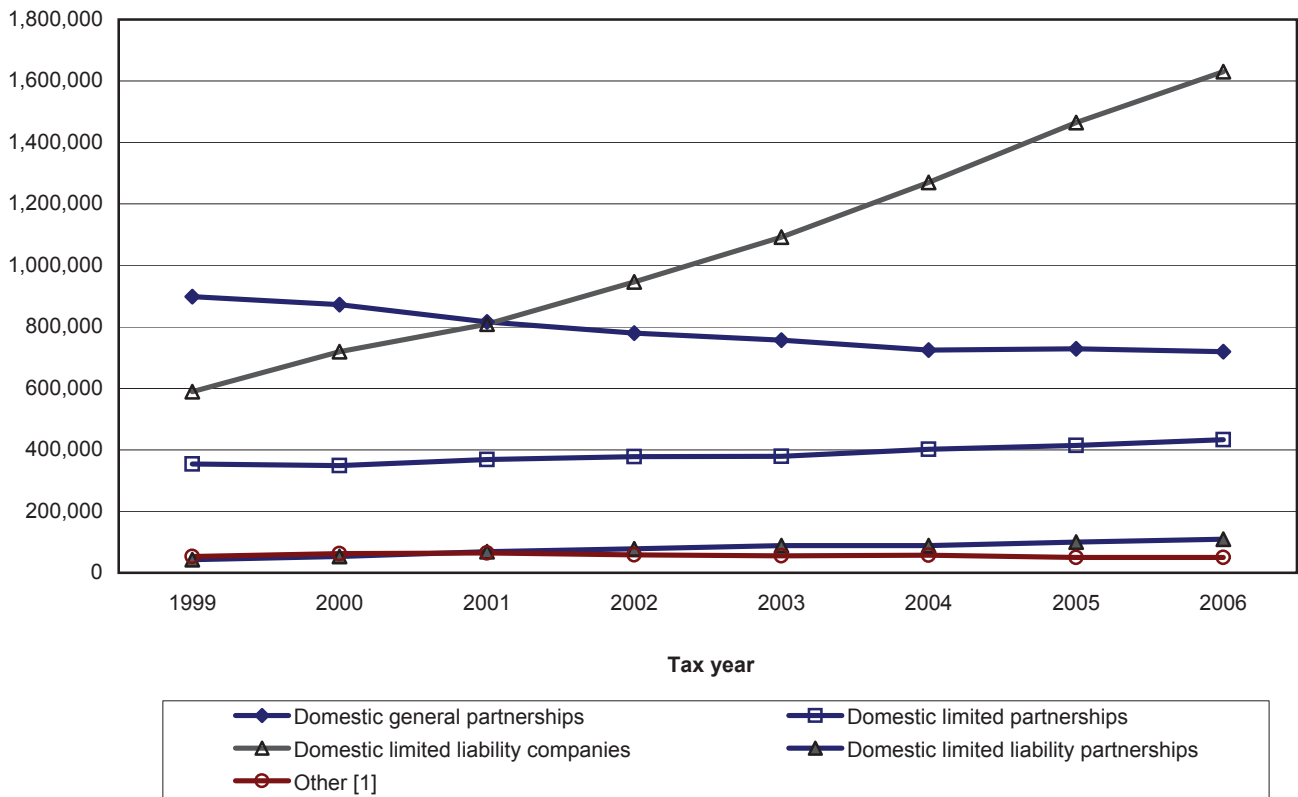
LLCs Represent the Largest Entity Type

Partnerships were asked to classify themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or "other" partnership (Figures G, H, I, and J). (See Explanation of Select-

Figure G

Number of Partnerships by Type of Entity, Tax Years 1999-2006

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for both of these categories; however, note that the number of foreign partnerships is broken out separately in Figure H.

Figure H

Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 1996-2006

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1996	1,654	[4] 672	[4] 365	177	134	110	111	n.a.	n.a.	n.a.	n.a.	[4] 50	[4] 33
1997	1,759	[4] 660	[4] 335	197	132	178	171	n.a.	n.a.	n.a.	n.a.	[4] 57	[4] 29
1998	1,855	649	296	206	137	257	213	17	9	n.a.	n.a.	42	29
1999	1,937	620	278	224	130	318	271	28	14	n.a.	n.a.	35	17
2000	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

ed Terms section for the definitions of various entity types.)

For 2006, the number of limited liability companies (LLCs) increased 11.3 percent to 1,630,161, representing 55.3 percent of all partnerships and surpassing all other entity types for the fifth consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had consistently been the most common type of partnership. For 2005, the number of general partnerships increased slightly for the first time in 10 years, but, for 2006, it declined 1.5 percent to 718,765. The number of general partnerships decreased 38.4 percent since 1995, when the number peaked at 1,167,036. In contrast, the number of limited liability companies increased 1,275.0 percent during the same period, from 118,559 in 1995 to 1,630,161. The number of limited partnerships increased in 11 of the last 12 years, growing 38.8 percent during that period, from 295,304 in 1995 to 432,550.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2006, total net income (loss) for limited partnerships rose \$41.7 billion to \$221.6 billion (Table 8). For the

third consecutive year, LLC profits surpassed profits reported by general partnerships. Profits for LLCs increased from \$168.5 billion to \$205.3 billion (21.8 percent). Profits for general partnerships decreased 0.8 percent from \$88.6 billion to \$87.9 billion. For 2006, the \$126.4 billion loss for LLCs continued to be larger than the combined losses, \$68.4 billion, for both general and limited partnerships (Figure I).

The number of partners in limited liability companies increased as it has each year for over a decade. (Owners of a limited liability company are referred to as "members" instead of partners.) In contrast, the number of partners for both limited and general partnerships declined. The number of partners in general partnerships has declined in 9 out of the last 10 years, while the number of partners in limited partnerships has declined in 7 of the last 10 years (Figure J). For most of the last 10 years, both general and limited partnerships that show a profit have more than twice the number of partners as those that show a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

For LLCs, the finance and insurance sector reported the largest share of total assets, 45.1 percent, followed by the real estate and rental and leasing

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Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1996-2006

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1996	145.2	102.1	28.5	97.7	42.3	24.4	12.0	n.a.	n.a.	n.a.	n.a.	4.0	0.1
1997	168.2	103.8	24.0	109.0	46.1	40.1	23.0	n.a.	n.a.	n.a.	n.a.	9.4	1.0
1998	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	n.a.	n.a.	12.2	2.2
1999	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	n.a.	n.a.	12.8	1.4
2000	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

Figure J

Numbers of Partners, by Type of Entity and Profit Status, Tax Years 1996-2006

[Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1996	15,662	3,023	1,543	6,457	3,568	634	401	n.a.	n.a.	n.a.	n.a.	25	11
1997	16,184	2,837	1,577	6,924	3,243	855	669	n.a.	n.a.	n.a.	n.a.	61	16
1998	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	n.a.	n.a.	399	227
1999	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	n.a.	n.a.	360	85
2000	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

sector, 29.1 percent (Table 6). The finance and insurance sector accounted for 41.0 percent of the total net income (loss) for LLCs, while the manufacturing sector accounted for 13.8 percent.

The real estate and rental and leasing sector continued to account for the largest portion of general and limited partnerships, and LLCs, 38.3 percent, 56.4 percent, and 49.6 percent, respectively (Table 8). Typically, the second largest share for the number of partnerships for all three of these groups was the finance and insurance sector. However, for 2006, the number of LLCs for this sector was surpassed by the construction and professional, scientific, and technical sectors, while, for 2005, this group was only surpassed by the construction sector. For general and limited partnerships, the finance and insurance sector remained the second largest category. (See Explanation of Selected Terms section for more information on limited liability companies.)

Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for filing Form 1065 returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Also, in some instances, partnerships were excluded from filing electronically if the software was unavailable for one or more of the required tax forms. Tax Year 2006 was the first year Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was available for electronic filing. Additionally, partnerships that met any of the conditions below were not required to file electronically:

- Form 1065 with a foreign address
- Returns filed under sections 501(d)(3) or 761(a) of the Internal Revenue Code
- Common trust fund returns filed on Form 1065
- Certain fiscal year returns.

There were 440,856 partnerships that filed electronically for 2006, an increase of 57.9 percent from the 279,150 returns for 2005. These partnerships represented 6.6 million partners for 2006, an increase from the 5.5 million partners for 2005. In addition, the electronically filed returns for 2006 represented 15.0 percent of all partnerships, 39.6 percent of all partners, 14.8 percent of total assets, and 19.1 percent of total net income (loss).

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2006, only 103 partnerships filed Form 1065-B, which was a slight decrease from the 106 filed for 2005. The number of partners increased from 31,565 for 2005 to 33,395. Total net income (loss) increased from \$371.1 million in 2005 to \$408.4 million. Total assets also increased from \$20.1 billion for 2005 to \$21.4 billion.

Data Sources and Limitations

Tax Year 2006 statistics are estimates based on a stratified probability sample of 45,346 returns selected from a population of 3,164,232 partnerships.³ Tax Year 2006 covers returns processed by the IRS during Calendar Year 2007. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income

³ For details on the sample design, see McMahon, Paul (2003), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," Proceedings of the Section on Survey Research Methods, American Statistical Association.

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Figure K

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2006

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.36	0.14	0.19	0.20
Agriculture, forestry, fishing, and hunting	5.06	3.84	4.26	4.21
Mining	9.51	1.70	1.43	1.79
Utilities	17.80	1.33	0.62	0.68
Construction	3.60	2.50	1.35	1.37
Manufacturing	7.30	0.66	0.39	0.41
Wholesale trade	7.23	1.45	0.66	0.65
Retail trade	4.40	1.58	1.09	1.09
Transportation and warehousing	8.28	1.43	1.86	1.88
Information	6.84	0.48	0.63	0.71
Finance and insurance	2.95	0.18	1.04	1.18
Real estate and rental and leasing	0.80	0.62	2.16	2.20
Professional, scientific, and technical services	4.09	2.05	1.15	1.24
Management of companies	10.32	1.55	3.09	3.60
Administrative and support and waste management and remediation services	7.31	4.11	3.11	3.27
Educational services	14.10	9.32	10.16	10.47
Health care and social assistance	2.93	2.47	1.25	1.29
Arts, entertainment, and recreation	8.42	3.64	2.94	2.94
Accommodation and food services	4.67	2.52	2.19	2.18
Other services	7.03	8.16	5.33	5.38
Nature of business not allocable	64.36	71.08	98.32	70.00

Item [1]	Coefficients of variation—continued	
	All industries	
	(5)	
Number of partnerships	0.36	
Number of partners	1.49	
Total assets	0.14	
Total income	0.19	
Business receipts	0.18	
Total deductions	0.20	
Cost of goods sold	0.26	
Interest paid	0.76	
Taxes and licenses	0.52	
Depreciation	0.84	
Ordinary business income	0.53	
Ordinary business loss	1.36	
Interest income	0.56	
Portfolio income (loss) distributed directly to partners	0.60	
Net rental real estate income	1.90	
Net rental real estate loss	2.73	
Other net rental income	6.07	
Other net rental loss	7.62	
Total net income (loss)	0.73	
Total income (loss) minus total deductions available for allocation	1.18	
Total receipts	0.30	

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

(loss). Returns were selected from these classes at various probabilities ranging from 0.07 percent to 100 percent, and were weighted to represent the total population. There were 1,346 sampled returns that were ruled “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 44,000 returns, and an estimated overall active population of 2,947,116.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. Business receipts is the largest component of gross receipts for industry groups such as manufacturing.

Electing large partnerships—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partner’s allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper

returns and are verified for mathematical consistency on submission.

Foreign partnerships—Partnerships not created or organized in the United States, or under the law of the United States or of any state, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

Limited liability companies—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs.

Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations (S corporations pass through their incomes, gains and losses, deductions and credits to their shareholders for tax purposes, like partnerships). For example, unlike S corporations, LLCs are not limited in the number and type of owners.

Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*.

Organizationally, LLPs are available in some States, only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into “sectors,” “subsectors,” “industry groups,” and “industries.” SIC used the terms “industrial division,” “major group,” and “industry.”

Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten “industrial divisions” in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the “industrial division” was dropped, and the partnership data have been grouped into the same twenty “industrial sectors” used in the NAICS system, except for the exclusion of “public administration” and the addition of “nature of business not allocable.” Businesses are only classified in the “nature of business not allocable” sector when a more specific activity cannot be identified from the return.

Data within these industrial sectors are classified in “industrial groups.” The most detailed classification in these tabulations is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing

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- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, for 2002, the 1997 NAICS classification system was revised. The new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. The North American Industry Classification publication contains appendices comparing the 2002 NAICS United States structure to the 1997 NAICS United States structure.⁴

Partnership industries were determined based on the activity from which the business derived the largest percentage of its "total receipts." Total receipts, for industry-coding purposes only, was defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;

- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates and trusts in which the partnership is a partner or beneficiary.
- (Total receipts for partnership industry coding purposes differ from total receipts used elsewhere in this article and are defined under Total Receipts in this section.)

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has

⁴ For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget, <http://www.ntis.gov/naics>.

income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (Loss)—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as “ordinary income (loss).” After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss)
- interest income
- dividend income
- royalties
- net rental real estate income (loss) from Form 8825
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships.

For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion, or 1.0 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total Receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below: (Negative amounts or losses are included in the statistics as deduction items.)

- gross receipts or sales less returns and allowances (i.e., “business receipts” in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- farm net profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

Additional Tabular Data on Tax Stats

For additional Tax Year 2006 partnership tabular data, by size of total assets for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web site: www.irs.gov/taxstats/index.html. This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	2,947,116	131,727	69,999	40,760	8,815	1,652	10,501
Number of partners	16,727,803	447,031	244,277	125,089	40,910	4,686	32,068
Total assets	17,146,275,372	133,804,083	41,796,170	42,865,466	40,434,255	3,220,973	5,487,219
Income and deductions from a trade or business:							
Total income	3,912,905,087	29,640,773	7,114,448	9,224,967	4,451,336	1,652,104	7,197,918
Business receipts	3,571,281,520	22,557,535	3,292,455	6,980,144	3,820,762	1,498,440	6,965,733
Ordinary income from other partnerships and fiduciaries	87,011,698	1,031,931	198,237	588,986	* 187,092	* 55,186	* 2,430
Farm net profit	4,916,630	4,770,716	3,322,698	1,329,406	* 5,299	* 2,206	* 111,107
Net gain, noncapital assets	15,157,978	488,318	158,930	226,763	51,315	* 49,354	1,955
Other income	234,537,262	792,274	142,128	99,667	386,868	46,918	116,692
Total deductions	3,555,849,670	29,957,402	6,234,571	10,549,565	4,296,826	1,620,041	7,256,398
Cost of good sold [1]	2,108,966,781	14,396,669	1,871,097	5,440,015	1,583,297	* 789,163	4,713,096
Inventory, beginning of year	215,719,281	1,778,947	248,393	755,027	* 201,076	* 90,374	484,077
Purchases	1,412,030,108	10,424,771	1,386,154	3,846,048	903,522	* 314,724	3,974,323
Cost of labor	91,460,084	817,369	244,902	212,698	* 82,964	* 168,053	108,752
Additional inventory costs (section 263A)	19,706,569	50,073	* 14,690	* 14,758	* 10,092	* 4,444	6,089
Other costs	626,794,373	3,384,578	320,850	1,504,913	554,139	* 327,686	676,990
Less: Inventory, end of year	259,131,558	2,059,069	343,892	893,428	168,496	* 116,118	537,135
Salaries and wages	331,851,279	1,607,614	296,757	338,961	249,901	64,554	657,441
Guaranteed payments to partners	41,759,375	738,261	244,637	253,065	116,742	* 29,747	94,069
Rent paid	62,379,198	397,110	192,244	59,420	23,387	18,313	103,747
Interest paid	136,788,830	760,531	140,827	150,076	247,989	104,314	117,324
Taxes and licenses	52,973,535	338,383	60,907	47,914	102,487	22,465	104,611
Bad debts	12,298,985	15,810	* 2,565	6,353	* 911	* 820	5,161
Repairs and maintenance	19,365,103	388,169	83,866	74,854	96,404	24,065	109,009
Depreciation	78,611,668	997,571	169,685	332,666	138,305	71,035	285,880
Depletion	810,776	* 10,709	* 74	0	* 10,635	0	0
Retirement plans, etc.	9,699,587	31,147	4,547	4,968	11,828	* 2,049	7,756
Employee benefit programs	22,870,238	73,018	13,111	24,455	15,281	* 4,483	15,688
Net loss from other partnerships and fiduciaries	31,265,506	500,344	102,470	234,324	117,145	* 46,155	* 249
Farm net loss	5,738,117	5,032,540	2,305,641	2,623,408	93,958	0	* 9,533
Net loss, noncapital assets	2,841,852	16,444	* 3,846	* 9,231	* 2,993	0	* 375
Other deductions	637,628,843	4,653,082	742,328	949,855	1,485,564	442,876	1,032,459
Ordinary business income (loss)	357,055,417	-316,629	879,877	-1,324,598	154,510	32,063	-58,480
Net income	516,281,778	7,184,346	3,593,144	1,879,992	1,063,518	212,942	434,751
Loss	159,226,360	7,500,975	2,713,266	3,204,590	909,008	180,879	493,231
Portfolio income (loss) distributed directly to partners	722,426,524	3,778,961	1,129,088	1,227,790	1,284,633	37,170	100,280
Interest income	193,499,813	1,065,175	243,441	199,619	582,679	9,880	29,556
Dividend income	83,897,950	147,546	48,910	33,278	28,697	* 23,050	13,610
Royalties	14,219,959	365,931	41,458	228,813	92,968	0	* 2,692
Net short-term capital gain (loss)	54,613,689	36,370	17,814	2,988	11,319	* 4,232	* 17
Net long-term capital gain (loss)	376,195,114	2,163,939	777,465	763,092	568,970	8	* 54,405
Net rental real estate income (loss)	15,122,150	605,410	514,178	41,475	64,104	* 10,035	-24,382
Net income	89,508,702	829,192	629,099	107,521	69,975	* 10,035	* 12,561
Loss	74,386,552	223,781	114,921	66,046	* 5,872	0	36,943
Other net rental income (loss)	2,923,321	182,641	152,932	6,792	* 1,092	* 28,966	* -7,140
Net income	6,831,229	206,495	161,450	7,315	* 3,827	* 28,966	* 4,937
Loss	3,907,908	23,854	* 8,518	* 523	* 2,735	0	* 12,078
Total net income (loss) [2]	666,718,610	2,050,074	1,880,796	-814,621	924,049	103,994	-44,144
Net income	871,055,480	9,047,808	4,390,017	2,193,455	1,703,700	276,179	484,457
Loss	204,336,870	6,997,734	2,509,220	3,008,075	779,652	* 172,185	528,601

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	34,701	26,999	3,975	3,727	2,924	192,006	89,225
Number of partners	729,365	611,350	96,385	21,630	84,157	511,144	247,411
Total assets	228,894,212	199,888,841	21,386,253	7,619,118	201,727,801	323,355,227	221,576,856
Income and deductions from a trade or business:							
Total income	104,345,238	80,118,919	17,042,195	7,184,124	148,539,458	316,362,556	205,685,156
Business receipts	95,913,240	72,888,260	16,377,136	6,647,844	144,263,833	310,113,554	201,789,417
Ordinary income from other partnerships and fiduciaries	2,910,345	2,559,839	* 194,578	* 155,928	2,301,117	2,782,015	1,893,666
Farm net profit	* 7,365	* 5,583	* 1,782	0	8	* 82	0
Net gain, noncapital assets	2,372,373	2,113,375	59,756	199,243	438,059	397,648	161,148
Other income	3,141,915	2,551,861	408,943	181,110	1,536,442	3,069,256	1,840,925
Total deductions	65,216,080	44,107,648	15,384,777	5,723,654	140,709,453	293,344,242	191,112,062
Cost of good sold [1]	30,703,884	15,864,074	11,491,406	3,348,404	116,725,991	236,376,618	157,818,259
Inventory, beginning of year	2,030,003	714,345	1,041,507	274,151	2,463,334	54,302,565	40,341,127
Purchases	10,484,745	6,689,654	1,848,087	1,947,003	89,547,984	89,631,463	62,995,413
Cost of labor	2,510,061	588,211	1,495,967	425,884	716,591	18,513,400	5,902,451
Additional inventory costs (section 263A)	502,649	* 146,629	335,842	* 20,178	980,743	7,686,075	5,567,744
Other costs	17,693,507	8,511,060	8,120,668	1,061,779	26,011,929	134,538,212	94,396,291
Less: Inventory, end of year	2,517,081	785,825	1,350,666	380,590	2,994,591	68,543,051	51,611,817
Salaries and wages	2,243,676	1,104,126	561,486	578,064	1,506,850	9,746,207	4,685,324
Guaranteed payments to partners	502,864	435,046	28,900	38,917	210,899	2,472,255	1,048,013
Rent paid	404,825	214,206	108,657	81,962	394,926	1,212,035	485,200
Interest paid	2,195,402	1,756,752	382,457	56,193	3,991,603	3,917,341	2,328,767
Taxes and licenses	3,714,305	3,333,204	293,744	87,357	784,397	1,696,678	766,724
Bad debts	18,450	7,006	3,223	8,221	179,332	216,701	66,317
Repairs and maintenance	511,860	315,605	130,931	65,324	615,347	720,874	253,726
Depreciation	4,029,147	3,411,541	312,622	304,984	4,462,412	1,705,475	480,462
Depletion	698,686	135,529	557,929	* 5,228	* 37,553	* 1,222	911
Retirement plans, etc.	78,110	21,136	51,696	5,279	146,942	215,784	121,099
Employee benefit programs	287,636	111,735	127,523	48,377	132,442	527,954	235,505
Net loss from other partnerships and fiduciaries	741,133	564,170	* 118,622	* 58,341	357,124	636,800	458,362
Farm net loss	* 48,691	* 48,691	0	0	0	* 2,468	15
Net loss, noncapital assets	245,528	236,715	6,338	* 2,476	144,776	21,713	13,105
Other deductions	18,791,884	16,548,113	1,209,244	1,034,527	11,018,859	33,874,118	22,350,275
Ordinary business income (loss)	39,129,158	36,011,271	1,657,417	1,460,470	7,830,005	23,018,314	14,573,094
Net income	46,493,420	42,293,198	2,563,543	1,636,679	12,358,696	31,060,027	19,500,494
Loss	7,364,262	6,281,928	906,126	176,208	4,528,691	8,041,713	4,927,400
Portfolio income (loss) distributed directly to partners	9,350,834	7,915,317	1,072,374	363,142	1,568,977	4,856,941	2,534,880
Interest income	1,954,047	1,507,961	379,212	66,874	1,241,948	1,573,876	753,648
Dividend income	342,174	329,566	* 9,294	* 3,314	49,592	99,876	47,594
Royalties	4,428,993	4,311,539	85,134	* 32,320	* 4,427	110,294	* 2,431
Net short-term capital gain (loss)	367,004	129,928	* 237,025	* 51	81,564	158,950	112,097
Net long-term capital gain (loss)	2,258,616	1,636,324	* 361,709	260,583	191,446	2,913,945	1,619,110
Net rental real estate income (loss)	13,039	22,518	-13,106	* 3,627	2,095	-434,258	-258,877
Net income	49,676	35,767	10,105	* 3,804	2,125	358,572	201,746
Loss	36,637	13,248	* 23,212	* 177	29	792,830	460,623
Other net rental income (loss)	40,826	28,294	12,289	* 242	* 29,522	72,799	-7,031
Net income	40,886	28,354	12,289	* 242	* 29,522	82,915	2,794
Loss	* 60	* 60	0	0	0	* 10,116	* 9,825
Total net income (loss) [2]	45,908,237	42,211,149	2,130,240	1,566,848	9,157,590	24,440,901	15,110,858
Net income	52,725,535	47,956,345	3,028,748	1,740,442	13,462,876	32,798,457	20,249,292
Loss	6,817,297	5,745,195	898,508	173,594	4,305,286	8,357,556	5,138,433

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	32,504	1,646	27,210	3,648	70,277	13,768	3,693
Number of partners	99,303	4,491	86,409	8,403	164,431	31,013	7,905
Total assets	80,898,537	1,942,383	66,628,626	12,327,529	20,879,833	3,353,080	2,077,848
Income and deductions from a trade or business:							
Total income	50,602,792	4,516,361	21,847,934	24,238,496	60,074,608	11,879,805	6,580,574
Business receipts	48,781,403	4,482,669	20,323,871	23,974,864	59,542,734	11,735,275	6,513,286
Ordinary income from other partnerships and fiduciaries	827,049	4,824	807,907	14,318	61,300	0	* 335
Farm net profit	0	0	0	0	* 82	0	0
Net gain, noncapital assets	111,956	4,984	27,726	79,246	124,544	65,200	1,354
Other income	882,384	23,885	688,431	170,068	345,947	79,330	65,600
Total deductions	46,239,422	4,101,657	19,110,919	23,026,846	55,992,757	10,803,972	6,117,728
Cost of good sold [1]	38,765,925	3,392,420	14,986,120	20,387,385	39,792,435	7,730,137	4,784,855
Inventory, beginning of year	13,211,378	160,969	12,824,856	225,553	750,061	42,582	14,220
Purchases	10,447,901	718,119	7,379,002	2,350,780	16,188,148	3,843,527	1,607,942
Cost of labor	3,862,422	593,180	148,728	3,120,514	8,748,526	1,663,197	1,205,685
Additional inventory costs (section 263A)	1,733,327	* 192,049	1,266,309	* 274,969	385,004	* 55,720	* 31,274
Other costs	25,439,267	1,831,131	9,038,928	14,569,209	14,702,653	2,181,370	1,954,406
Less: Inventory, end of year	15,928,371	* 103,028	15,671,703	153,640	1,002,863	56,260	28,671
Salaries and wages	1,122,962	196,121	358,048	568,793	3,937,921	747,903	422,739
Guaranteed payments to partners	241,636	* 54,470	104,451	82,716	1,182,605	214,485	152,390
Rent paid	134,635	30,504	36,650	67,482	592,199	80,237	44,717
Interest paid	1,189,743	32,381	997,814	159,548	398,831	55,022	30,934
Taxes and licenses	309,535	41,156	162,845	105,534	620,419	137,225	59,954
Bad debts	55,074	* 5,663	27,275	22,136	95,311	17,502	5,464
Repairs and maintenance	144,598	13,619	65,936	65,044	322,550	45,566	10,572
Depreciation	429,517	80,749	174,710	174,059	795,496	120,231	32,732
Depletion	* 311	0	* 19	292	0	0	0
Retirement plans, etc.	38,172	* 4,143	2,931	31,098	56,513	9,972	17,329
Employee benefit programs	85,073	16,597	17,508	50,968	207,376	43,522	15,241
Net loss from other partnerships and fiduciaries	158,301	490	152,836	4,975	* 20,137	* 17,107	* 1,189
Farm net loss	* 2,453	0	* 2,453	0	0	0	0
Net loss, noncapital assets	6,975	* 10	* 4,942	* 2,023	1,634	* 515	* 307
Other deductions	3,554,511	233,335	2,016,381	1,304,795	7,969,332	1,584,549	539,304
Ordinary business income (loss)	4,363,369	414,704	2,737,015	1,211,650	4,081,851	1,075,833	462,847
Net income	6,511,334	442,486	4,325,872	1,742,977	5,048,199	1,279,056	515,322
Loss	2,147,965	* 27,782	1,588,856	531,327	966,347	203,223	* 52,475
Portfolio income (loss) distributed directly to partners	1,784,161	15,820	1,662,546	105,794	537,900	68,621	91,299
Interest income	638,653	14,456	533,765	90,432	181,575	14,263	7,738
Dividend income	45,044	* 1,092	35,793	8,159	7,237	* 812	* 332
Royalties	* 107,863	0	* 107,452	411	0	0	0
Net short-term capital gain (loss)	-73,477	* 101	-73,754	176	120,331	* 53,709	* 1
Net long-term capital gain (loss)	1,066,079	172	1,059,291	6,617	228,757	* -163	83,228
Net rental real estate income (loss)	-186,938	0	-191,092	4,153	11,558	* 4,646	* 2,600
Net income	144,776	0	140,617	* 4,159	12,050	* 4,646	* 2,782
Loss	331,715	0	331,709	6	* 492	0	* 182
Other net rental income (loss)	79,103	* 892	1,491	76,720	* 727	0	0
Net income	79,394	* 987	1,686	76,720	* 727	0	0
Loss	* 291	* 95	* 196	0	0	0	0
Total net income (loss) [2]	5,047,093	431,144	3,224,424	1,391,526	4,282,949	1,095,554	473,517
Net income	7,307,401	457,688	4,951,782	1,897,932	5,241,764	1,298,475	525,475
Loss	2,260,308	* 26,544	1,727,358	506,406	958,815	202,920	* 51,958

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	8,084	17,532	27,201	43,145	4,476	925	845
Number of partners	19,694	38,835	66,984	275,660	20,355	12,384	2,539
Total assets	2,820,479	2,668,188	9,960,238	492,080,416	36,305,308	23,383,754	6,962,664
Income and deductions from a trade or business:							
Total income	8,474,545	11,349,604	21,790,080	790,801,681	68,196,174	18,471,703	10,951,863
Business receipts	8,400,346	11,331,938	21,561,890	775,643,178	67,606,112	17,815,772	10,800,771
Ordinary income from other partnerships and fiduciaries	* 53,707	42	* 7,215	2,885,013	67,238	* 900	* 5,955
Farm net profit	0	0	* 82	* 15,601	5,124	* 4,609	0
Net gain, noncapital assets	1,710	2,941	53,339	607,991	81,029	14,531	* 16,297
Other income	18,781	14,683	167,553	11,649,899	436,672	635,892	128,840
Total deductions	7,985,100	10,529,564	20,556,394	738,024,734	66,669,860	17,698,320	11,253,563
Cost of good sold [1]	5,621,939	7,597,342	14,058,162	612,514,984	53,586,865	11,211,736	9,610,429
Inventory, beginning of year	120,131	111,959	461,169	44,771,048	5,159,102	1,467,484	734,976
Purchases	2,067,734	3,343,312	5,325,633	388,329,310	43,677,615	10,279,182	3,348,908
Cost of labor	1,424,630	1,927,120	2,527,895	27,161,805	2,885,229	156,274	709,283
Additional inventory costs (section 263A)	* 3,140	* 23,946	270,925	2,379,997	219,341	48,253	* 11,832
Other costs	2,132,500	2,307,640	6,126,736	202,893,695	7,476,634	1,295,509	5,593,213
Less: Inventory, end of year	126,196	116,635	675,102	53,078,153	5,881,222	2,034,966	787,782
Salaries and wages	670,504	776,859	1,319,915	23,206,209	2,165,375	1,709,215	254,262
Guaranteed payments to partners	198,664	257,375	359,691	1,223,140	88,241	* 14,040	* 9,944
Rent paid	92,262	130,601	244,384	3,298,033	351,410	350,000	40,907
Interest paid	59,845	66,219	186,812	7,820,190	676,737	481,066	238,434
Taxes and licenses	94,394	124,199	204,647	7,404,293	317,063	189,154	25,512
Bad debts	11,700	35,924	24,720	376,613	40,955	3,467	20,142
Repairs and maintenance	28,231	24,738	213,442	2,030,921	271,720	52,408	20,649
Depreciation	90,298	86,069	466,165	8,812,654	579,100	388,056	39,244
Depletion	0	0	0	41,949	0	* 1,182	0
Retirement plans, etc.	8,510	4,486	16,216	1,638,693	90,054	37,105	14,623
Employee benefit programs	41,034	27,315	80,263	3,202,061	261,551	167,237	20,549
Net loss from other partnerships and fiduciaries	137	0	* 1,704	846,434	198,279	* 66,284	* 937
Farm net loss	0	0	0	* 20,651	0	* 20,592	0
Net loss, noncapital assets	* 276	* 62	* 473	128,814	4,384	* 107	4,755
Other deductions	1,067,305	1,398,375	3,379,798	65,459,095	8,038,127	3,006,672	953,174
Ordinary business income (loss)	489,445	820,040	1,233,686	52,776,947	1,526,314	773,383	-301,700
Net income	646,393	917,250	1,690,178	65,510,235	2,842,834	1,031,679	118,519
Loss	156,947	97,210	456,491	12,733,287	1,316,519	258,297	420,219
Portfolio income (loss) distributed directly to partners	79,440	8,963	289,578	10,769,794	627,150	364,467	157,283
Interest income	6,766	5,883	146,924	3,540,638	197,094	312,867	55,184
Dividend income	* 205	* 3,204	2,685	2,952,533	172,246	* 4,435	453
Royalties	0	0	0	2,211,693	99,383	7,922	* 13,868
Net short-term capital gain (loss)	[3]	* -255	* 66,875	216,517	* -196	* 6	10
Net long-term capital gain (loss)	* 72,468	* 131	* 73,094	1,848,413	158,624	* 39,237	* 87,768
Net rental real estate income (loss)	* 201	0	* 4,111	34,012	2,484	* 8,312	* 29
Net income	* 201	0	* 4,421	37,598	2,710	* 8,312	* 29
Loss	0	0	* 310	3,586	226	0	0
Other net rental income (loss)	0	0	* 727	704,569	1,436	256,279	387
Net income	0	0	* 727	705,335	1,715	256,279	387
Loss	0	0	0	* 765	* 279	0	0
Total net income (loss) [2]	496,618	829,126	1,388,133	62,220,393	1,998,957	1,363,199	-231,779
Net income	653,350	922,827	1,841,637	73,961,023	3,226,319	1,613,758	123,261
Loss	156,733	93,701	453,503	11,740,630	1,227,362	250,559	355,040

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	2,417	* 82	2,277	386	5,605	335	1,573
Number of partners	6,962	* 384	6,532	1,856	13,918	42,211	59,576
Total assets	3,487,526	* 308,207	5,412,898	12,136,831	4,497,370	134,455,760	107,630,251
Income and deductions from a trade or business:							
Total income	7,161,000	* 670,159	9,874,458	16,896,173	5,962,539	311,916,019	133,742,202
Business receipts	7,032,287	* 625,322	9,736,424	16,614,655	5,292,883	308,953,401	128,566,806
Ordinary income from other partnerships and fiduciaries	* 11,474	0	2,555	* 10,044	105	641,710	1,534,291
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 15,302	46	13,871	9,284	2,164	182,774	59,437
Other income	101,938	* 44,791	121,608	262,189	667,386	2,138,134	3,581,668
Total deductions	7,016,845	* 606,376	9,738,604	16,545,097	5,884,593	296,303,853	112,995,810
Cost of good sold [1]	4,656,992	* 470,537	7,535,073	13,782,329	2,810,487	269,646,936	87,089,050
Inventory, beginning of year	938,975	* 79,227	1,078,692	1,488,974	190,062	4,076,044	9,624,887
Purchases	3,548,406	* 392,495	5,083,552	9,397,592	1,433,971	151,592,745	57,184,702
Cost of labor	451,457	* 47,174	930,957	1,385,752	514,197	421,488	2,294,482
Additional inventory costs (section 263A)	86,630	746	58,365	111,668	31,435	40,084	637,091
Other costs	799,978	* 26,911	1,482,562	3,358,649	848,444	118,458,662	28,530,054
Less: Inventory, end of year	1,168,454	* 76,016	1,099,055	1,960,305	214,738	4,942,087	11,182,165
Salaries and wages	693,297	* 34,251	644,342	685,101	926,836	1,471,930	4,422,869
Guaranteed payments to partners	21,701	37	81,305	38,804	64,403	* 117,103	87,562
Rent paid	136,151	* 9,042	67,625	85,575	142,802	397,041	461,442
Interest paid	142,995	852	137,831	402,144	127,761	1,132,054	1,238,944
Taxes and licenses	76,072	* 2,735	90,244	93,309	98,127	4,797,254	504,813
Bad debts	6,515	259	18,827	20,210	6,893	27,210	39,572
Repairs and maintenance	18,075	* 727	74,248	39,422	56,830	326,560	526,331
Depreciation	31,178	1,363	181,238	355,795	121,520	3,422,307	1,569,972
Depletion	0	0	0	0	0	156	15,032
Retirement plans, etc.	7,211	577	18,954	10,835	15,437	482,500	276,405
Employee benefit programs	30,912	* 2,912	52,826	173,630	75,393	220,424	739,943
Net loss from other partnerships and fiduciaries	* 4,038	1	* 8,104	* 6,512	* 9,421	* 366,075	76,112
Farm net loss	0	0	0	59	0	0	0
Net loss, noncapital assets	* 1,094	* 27	924	* 642	* 4,197	2,437	25,221
Other deductions	1,190,612	* 83,055	827,062	850,732	1,424,487	13,893,866	15,922,542
Ordinary business income (loss)	144,154	* 63,783	135,853	351,076	77,945	15,612,166	20,746,392
Net income	452,407	* 66,547	482,510	599,220	399,098	18,890,182	22,105,533
Loss	308,252	2,763	346,657	248,144	321,153	3,278,016	1,359,141
Portfolio income (loss) distributed directly to partners	130,693	* 5,914	39,037	39,917	38,360	3,126,994	3,469,751
Interest income	15,826	* 768	28,723	21,335	36,719	635,842	955,578
Dividend income	* 1	2	5,269	62	* 1,550	2,231,703	330,123
Royalties	* 11,535	5,145	437	583	0	* 5,070	1,440,552
Net short-term capital gain (loss)	0	0	* 134	-12	0	* 208,946	* -150
Net long-term capital gain (loss)	* 103,331	0	* 4,476	* 17,948	91	45,433	743,648
Net rental real estate income (loss)	* 1,627	0	1,931	* 492	* -1,024	* 5,547	842
Net income	* 1,652	0	2,387	* 492	* 14	* 5,547	892
Loss	* 26	0	* 455	0	* 1,037	0	50
Other net rental income (loss)	0	0	* 648	* 1,224	* 2,583	* 346,611	* 13,625
Net income	0	0	* 648	* 1,224	* 2,583	* 346,611	* 13,625
Loss	0	0	0	0	0	0	0
Total net income (loss) [2]	173,143	* 69,698	172,861	374,773	117,773	18,836,939	23,487,113
Net income	465,329	* 69,698	507,190	611,439	437,664	22,044,416	24,740,747
Loss	292,186	0	334,329	236,665	319,891	3,207,478	1,253,635

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	1,863	1,284	595	5,773	2,607	2,896	1,048
Number of partners	10,237	3,624	1,985	18,168	24,420	17,246	3,606
Total assets	16,565,824	5,815,102	15,663,105	19,376,549	12,682,828	15,529,910	4,334,527
Income and deductions from a trade or business:							
Total income	20,444,290	8,639,976	26,170,478	25,434,537	17,043,611	17,088,395	6,150,168
Business receipts	20,092,016	8,480,556	25,817,343	25,114,035	16,856,732	16,858,690	5,900,704
Ordinary income from other partnerships and fiduciaries	* 31,120	* 42,632	141,776	* 33,616	35,935	249	* 169,147
Farm net profit	0	0	0	0	0	0	5,867
Net gain, noncapital assets	98,255	11,542	32,504	27,166	13,685	1,644	2,406
Other income	222,899	105,246	178,855	259,719	137,259	227,812	72,044
Total deductions	20,248,258	7,706,734	23,995,809	24,019,209	16,138,825	17,297,552	5,780,072
Cost of good sold [1]	16,156,619	5,907,672	21,572,374	18,437,715	12,305,407	12,100,473	4,365,330
Inventory, beginning of year	1,862,980	603,040	2,404,188	2,379,021	2,403,788	1,101,288	698,064
Purchases	10,801,581	3,174,218	17,445,651	12,941,871	9,636,152	7,788,050	2,869,956
Cost of labor	1,972,369	746,001	1,258,543	2,352,859	1,286,636	2,431,848	578,848
Additional inventory costs (section 263A)	205,253	77,761	274,992	165,422	34,506	61,957	18,052
Other costs	3,237,571	1,983,743	3,500,494	3,511,622	1,943,598	2,070,777	1,002,462
Less: Inventory, end of year	1,923,136	677,093	3,311,494	2,913,079	2,999,273	1,353,446	802,052
Salaries and wages	783,868	371,787	548,388	1,544,040	1,114,057	1,538,332	336,095
Guaranteed payments to partners	19,926	11,210	58,435	269,403	81,734	* 22,452	29,099
Rent paid	132,974	75,253	49,461	178,211	132,069	95,803	38,822
Interest paid	646,994	96,069	343,057	369,004	211,704	389,809	72,934
Taxes and licenses	108,712	84,190	66,863	221,914	156,239	107,257	44,158
Bad debts	22,724	19,734	11,067	32,876	27,879	25,093	3,669
Repairs and maintenance	86,845	65,812	67,511	105,692	58,875	55,110	26,520
Depreciation	214,289	134,112	165,360	267,911	145,551	292,136	98,438
Depletion	0	25,218	0	0	0	0	0
Retirement plans, etc.	72,382	10,765	33,807	86,197	34,700	134,448	29,086
Employee benefit programs	167,217	37,804	55,615	267,757	109,617	342,257	76,147
Net loss from other partnerships and fiduciaries	* 9,944	* 14,786	* 2,350	* 16,305	70	* 2,798	144
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	13,731	264	* 1,162	2,485	866	* 39,276	* 6,425
Other deductions	1,812,032	852,057	1,020,361	2,219,698	1,760,057	2,152,309	653,205
Ordinary business income (loss)	196,032	933,243	2,174,668	1,415,329	904,786	-209,157	370,097
Net income	1,029,486	1,025,800	2,533,441	2,026,843	1,205,502	708,250	538,750
Loss	833,454	92,558	358,773	611,515	300,716	917,407	168,653
Portfolio income (loss) distributed directly to partners	231,081	91,103	141,847	423,025	234,449	593,417	45,147
Interest income	153,167	17,144	61,785	170,361	107,022	225,082	30,982
Dividend income	* 22,113	* 4,225	34,879	* 1,182	* 33,237	* 6,927	* 8,400
Royalties	* 20,764	0	* 6	* 2,298	58,024	* 229,414	1,600
Net short-term capital gain (loss)	50	* 353	2,242	* 298	0	0	0
Net long-term capital gain (loss)	* 34,987	* 69,381	* 42,935	* 248,885	* 36,165	131,993	4,164
Net rental real estate income (loss)	* 90	* 1,297	445	* 8,993	* 1,351	1,075	* 1,362
Net income	134	* 1,310	544	* 8,993	* 1,351	1,075	* 1,362
Loss	* 44	* 13	99	0	0	0	0
Other net rental income (loss)	1,234	535	519	137	* 68,586	-124	0
Net income	1,234	535	519	273	* 68,586	0	0
Loss	0	0	0	136	0	124	0
Total net income (loss) [2]	393,399	956,443	2,272,303	1,598,300	1,173,006	253,218	412,441
Net income	1,085,276	1,047,536	2,620,996	2,175,115	1,405,111	880,726	566,744
Loss	691,877	91,093	348,693	576,816	232,105	627,509	154,303

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	1,198	1,926	5,035	49,268	27,306	17,868	4,093
Number of partners	3,804	6,058	19,796	219,178	76,404	127,316	15,458
Total assets	40,531,591	1,408,054	25,592,355	131,847,983	57,214,024	72,041,487	2,592,471
Income and deductions from a trade or business:							
Total income	49,460,001	3,532,228	32,995,709	470,853,529	130,332,804	330,352,083	10,168,643
Business receipts	47,787,547	3,519,811	32,171,310	465,812,479	128,536,697	327,229,377	10,046,406
Ordinary income from other partnerships and fiduciaries	24,675	* 4,125	* 127,466	568,373	322,270	221,480	* 24,623
Farm net profit	0	0	0	47	47	0	0
Net gain, noncapital assets	10,924	* 405	14,726	213,421	103,127	110,252	* 42
Other income	1,636,855	7,887	682,206	4,259,209	1,370,663	2,790,974	97,572
Total deductions	46,468,342	3,413,078	28,243,935	455,843,176	122,008,178	324,135,315	9,699,682
Cost of good sold [1]	39,224,516	2,603,331	19,441,112	407,268,348	101,386,154	297,797,176	8,085,018
Inventory, beginning of year	4,721,637	273,370	3,485,250	25,139,777	13,810,162	11,161,023	168,593
Purchases	27,516,201	1,279,790	8,936,671	369,614,432	96,411,287	267,890,272	5,312,874
Cost of labor	2,516,898	555,192	3,666,316	3,006,183	1,917,577	1,074,166	* 14,439
Additional inventory costs (section 263A)	144,400	* 14,810	137,401	860,233	437,985	417,503	4,745
Other costs	10,056,667	748,547	6,967,597	38,439,047	5,421,488	30,220,954	2,796,605
Less: Inventory, end of year	5,731,287	268,379	3,752,124	29,864,744	16,612,345	13,040,161	212,238
Salaries and wages	2,150,380	173,415	1,638,368	14,249,749	5,964,993	7,813,587	471,169
Guaranteed payments to partners	74,779	* 9,642	123,319	1,163,308	641,840	505,175	16,293
Rent paid	342,747	50,618	160,079	2,277,092	1,158,904	1,072,090	46,098
Interest paid	674,808	43,907	393,088	2,565,183	1,292,992	1,227,117	45,074
Taxes and licenses	230,129	18,908	171,641	1,812,977	745,485	1,020,571	46,921
Bad debts	20,278	3,456	25,789	270,327	146,804	114,665	8,857
Repairs and maintenance	99,202	7,836	70,549	734,549	327,720	397,922	8,907
Depreciation	360,583	24,192	420,310	1,634,945	605,327	1,010,617	19,001
Depletion	0	0	* 361	12,878	12,878	0	0
Retirement plans, etc.	241,990	* 1,942	39,675	287,871	119,477	149,209	19,185
Employee benefit programs	201,171	6,339	192,760	1,196,018	380,318	789,815	25,885
Net loss from other partnerships and fiduciaries	* 14,256	0	* 50,019	45,235	7,955	29,809	* 7,471
Farm net loss	0	0	0	* 11,032	* 828	682	* 9,522
Net loss, noncapital assets	13,989	61	6,764	14,853	4,899	8,576	* 1,379
Other deductions	2,819,515	469,430	5,510,101	22,298,810	9,211,603	12,198,304	888,903
Ordinary business income (loss)	2,991,659	119,151	4,751,774	15,010,354	8,324,626	6,216,767	468,961
Net income	3,776,849	221,501	5,455,283	17,559,646	9,682,304	7,326,678	550,664
Loss	785,190	102,350	703,509	2,549,292	1,357,679	1,109,911	81,703
Portfolio income (loss) distributed directly to partners	316,226	18,744	675,189	1,514,680	1,039,996	464,229	10,455
Interest income	201,457	18,688	295,013	724,851	499,928	212,027	12,896
Dividend income	90,542	0	5,184	263,000	206,373	56,222	* 405
Royalties	* 20,105	* 56	294,930	66,992	45,724	* 21,268	0
Net short-term capital gain (loss)	4,584	0	253	23,633	21,766	4,712	* -2,846
Net long-term capital gain (loss)	-462	0	79,809	436,204	266,204	169,999	[3]
Net rental real estate income (loss)	* -152	* -31	* -658	50,458	33,726	13,089	* 3,644
Net income	* 303	0	* 492	53,993	36,035	14,314	* 3,644
Loss	454	* 31	1,150	3,535	* 2,310	* 1,225	0
Other net rental income (loss)	10,835	60	-5	38,807	17,848	21,333	* -374
Net income	11,047	60	8	46,771	23,777	22,994	0
Loss	212	0	14	7,964	5,929	* 1,661	* 374
Total net income (loss) [2]	3,314,446	137,924	5,346,237	16,154,462	9,128,224	6,540,706	485,532
Net income	4,067,124	239,235	6,033,338	18,527,966	10,374,566	7,589,345	564,055
Loss	752,678	101,311	687,102	2,373,504	1,246,342	1,048,639	78,524

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	151,082	15,946	5,507	3,021	7,638	18,440	5,085
Number of partners	468,501	40,726	13,925	7,287	24,583	50,326	35,742
Total assets	117,390,310	35,472,605	4,136,522	3,071,869	5,501,780	13,250,332	3,008,787
Income and deductions from a trade or business:							
Total income	356,995,678	116,198,076	12,792,187	9,818,548	14,470,079	50,836,023	9,934,369
Business receipts	349,324,645	113,709,217	12,548,860	9,643,133	14,338,864	48,606,510	9,758,239
Ordinary income from other partnerships and fiduciaries	426,621	46,263	* 363	1	* 1,633	* 20,356	* 10,308
Farm net profit	* 683	0	0	0	* 415	0	0
Net gain, noncapital assets	387,954	120,222	2,149	* 147	6,372	140,190	* 6,071
Other income	6,855,775	2,322,374	240,814	175,268	122,796	2,068,967	159,752
Total deductions	354,341,416	115,500,646	12,659,764	9,932,990	14,128,949	50,815,853	9,960,485
Cost of good sold [1]	278,676,281	98,260,092	7,849,968	7,475,504	10,595,802	37,434,528	6,992,226
Inventory, beginning of year	35,462,741	17,814,017	2,051,613	924,777	1,413,576	2,164,594	850,445
Purchases	246,285,063	92,289,245	7,149,007	6,277,897	10,512,813	37,337,931	5,325,830
Cost of labor	2,794,785	1,148,834	404,290	144,238	229,949	354,964	* 53,615
Additional inventory costs (section 263A)	809,404	383,242	93,157	* 9,716	14,233	46,212	* 3,657
Other costs	32,642,727	5,847,992	376,397	1,021,520	238,602	701,065	1,667,084
Less: Inventory, end of year	39,318,575	19,223,239	2,224,496	902,644	1,813,371	3,170,238	908,405
Salaries and wages	24,181,603	6,285,199	1,332,759	750,989	1,383,817	5,121,992	957,683
Guaranteed payments to partners	1,363,559	310,890	86,834	111,147	124,116	187,554	71,329
Rent paid	7,275,129	1,461,464	605,899	286,906	319,900	1,198,150	326,712
Interest paid	3,490,441	1,206,282	130,677	52,611	104,063	472,401	215,968
Taxes and licenses	4,430,769	928,405	169,431	124,780	173,607	694,666	101,966
Bad debts	553,624	124,237	24,440	8,417	28,822	17,652	18,125
Repairs and maintenance	1,478,140	244,813	58,053	29,141	88,955	337,701	39,303
Depreciation	2,929,129	441,902	92,915	50,932	134,322	558,200	47,149
Depletion	101	0	0	0	101	0	0
Retirement plans, etc.	297,275	35,826	7,531	* 3,101	17,196	84,147	5,219
Employee benefit programs	1,464,581	410,711	55,266	37,359	57,627	373,141	45,551
Net loss from other partnerships and fiduciaries	87,067	4,304	21	* 87	* 407	5,103	* 54,901
Farm net loss	* 2,452	0	0	0	* 1,159	* 603	0
Net loss, noncapital assets	51,584	7,020	* 4,359	* 1,072	* 32,602	2,150	* 344
Other deductions	28,059,681	5,779,502	2,241,611	1,000,943	1,066,454	4,327,864	1,084,008
Ordinary business income (loss)	2,654,262	697,430	132,423	-114,442	341,130	20,170	-26,116
Net income	9,081,508	1,818,521	546,224	334,589	537,856	1,065,008	420,459
Loss	6,427,246	1,121,092	413,801	449,031	196,726	1,044,838	446,575
Portfolio income (loss) distributed directly to partners	846,477	216,784	10,775	3,885	16,219	333,314	5,447
Interest income	528,289	85,594	9,689	2,605	13,546	205,678	5,410
Dividend income	16,123	1,919	* 766	* 523	* 1,997	5,724	* 37
Royalties	* 98,491	1	0	0	60	63,385	0
Net short-term capital gain (loss)	-8,818	1,612	* 148	* 1	* -88	* -879	0
Net long-term capital gain (loss)	212,392	127,658	173	* 756	* 704	59,405	0
Net rental real estate income (loss)	111,854	3,887	* 3,330	* 275	* 7,381	30,365	* 77
Net income	120,579	7,076	* 3,334	* 382	* 7,623	31,784	* 77
Loss	8,724	* 3,190	4	* 107	* 242	* 1,419	0
Other net rental income (loss)	49,160	-19	* -5,305	777	37	8,938	0
Net income	54,843	* 125	* 234	777	37	8,938	0
Loss	* 5,683	144	* 5,539	0	0	0	0
Total net income (loss) [2]	3,458,179	788,811	140,902	-110,261	364,150	334,260	-20,592
Net income	9,539,341	1,892,856	555,096	337,764	556,742	1,145,627	425,436
Loss	6,081,162	1,104,045	414,194	448,025	192,591	811,366	446,027

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	7,683	14,957	12,665	2,386	33,750	24,005	43,310
Number of partners	19,658	35,536	30,456	6,059	76,228	127,974	1,185,816
Total assets	12,908,022	5,000,158	1,976,938	6,186,782	7,684,285	19,192,231	159,025,479
Income and deductions from a trade or business:							
Total income	67,848,785	8,409,674	4,570,732	13,325,958	14,095,469	34,695,777	106,806,141
Business receipts	67,510,602	8,098,603	4,540,625	13,024,576	13,894,824	33,650,592	101,378,135
Ordinary income from other partnerships and fiduciaries	15,736	* 57,224	* 532	7,792	* 22,628	* 243,785	2,296,728
Farm net profit	0	0	0	0	0	* 268	* 15,468
Net gain, noncapital assets	34,671	16	21	* 1,051	29,338	47,706	970,342
Other income	287,775	253,831	29,553	292,539	148,680	753,427	2,145,468
Total deductions	67,526,635	8,489,027	4,836,120	13,130,511	14,012,366	33,348,068	101,115,099
Cost of good sold [1]	60,690,683	4,776,098	2,783,517	8,197,988	9,428,090	24,191,784	59,273,421
Inventory, beginning of year	701,486	1,407,719	995,487	2,051,454	3,179,519	1,908,055	986,813
Purchases	41,958,196	4,824,606	2,591,718	8,136,398	8,650,945	21,230,478	39,709,898
Cost of labor	78,688	* 49,383	* 17,933	* 3,056	170,578	139,256	3,134,038
Additional inventory costs (section 263A)	34,841	15,953	* 7,826	* 45,866	58,362	96,336	218,697
Other costs	18,682,190	289,563	152,827	156,842	641,076	2,867,567	16,470,615
Less: Inventory, end of year	764,718	1,811,127	982,274	2,195,628	3,272,390	2,050,044	1,375,368
Salaries and wages	1,942,142	953,199	479,955	1,510,929	1,081,810	2,381,128	6,303,104
Guaranteed payments to partners	11,457	104,265	* 24,384	* 8,411	196,153	127,020	518,770
Rent paid	471,842	467,072	356,413	653,299	781,356	346,116	1,698,217
Interest paid	374,363	102,459	77,798	164,011	170,615	419,193	3,512,478
Taxes and licenses	1,193,803	172,170	103,087	270,584	211,828	286,441	1,313,027
Bad debts	15,595	22,407	7,195	13,613	8,633	264,487	115,811
Repairs and maintenance	274,187	35,693	27,838	94,946	60,070	187,440	1,508,472
Depreciation	626,437	73,635	74,993	234,520	143,176	450,947	6,180,309
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	41,840	22,772	* 2,480	12,612	11,306	53,246	157,139
Employee benefit programs	111,775	42,558	18,065	63,131	41,259	208,137	534,975
Net loss from other partnerships and fiduciaries	* 1,861	* 5,556	0	0	* 11,265	* 3,563	210,268
Farm net loss	0	0	0	* 691	0	0	0
Net loss, noncapital assets	996	* 155	* 737	361	1,159	* 629	28,492
Other deductions	1,769,654	1,710,988	879,658	1,905,414	1,865,646	4,427,938	19,760,617
Ordinary business income (loss)	322,150	-79,353	-265,389	195,447	83,103	1,347,710	5,691,042
Net income	750,010	386,609	201,186	352,481	682,578	1,985,986	9,797,711
Loss	427,860	465,963	466,575	157,034	599,475	638,277	4,106,669
Portfolio income (loss) distributed directly to partners	53,764	19,007	5,318	31,266	89,000	61,698	1,090,521
Interest income	32,395	9,697	5,309	9,844	46,767	101,754	630,979
Dividend income	1,021	* 2,359	* 17	* 3	* 1,128	* 629	293,496
Royalties	4	0	0	0	* 2,145	* 32,895	* 437
Net short-term capital gain (loss)	* 389	* 334	* -8	-95	* -11,264	1,031	-697
Net long-term capital gain (loss)	19,954	* 6,616	0	* 21,514	* 50,223	-74,611	166,307
Net rental real estate income (loss)	38,668	* 12,384	* -54	32	14,389	* 1,121	105,235
Net income	41,761	* 12,384	525	123	14,389	* 1,121	139,699
Loss	3,093	0	* 578	90	0	0	* 34,464
Other net rental income (loss)	14,380	1,874	* 148	* 373	* 7,547	20,410	-81,798
Net income	14,380	1,874	* 148	* 373	* 7,547	20,410	55,727
Loss	0	0	0	0	0	0	137,525
Total net income (loss) [2]	408,619	-53,039	-259,968	205,699	155,079	1,504,518	6,639,390
Net income	797,024	406,835	205,878	360,155	720,398	2,135,533	10,731,856
Loss	388,405	459,874	465,846	154,455	565,319	631,015	4,092,466

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	5,041	1,219	18,957	2,446	388	* 1,856	6,934
Number of partners	11,882	36,325	42,822	5,711	1,035,825	* 3,999	33,620
Total assets	5,809,065	9,202,896	5,362,135	1,203,292	109,426,131	* 1,031,624	13,707,172
Income and deductions from a trade or business:							
Total income	5,231,450	6,993,865	18,814,542	1,177,616	47,416,881	* 702,895	15,262,863
Business receipts	4,747,111	6,548,081	17,570,455	1,082,255	44,813,188	* 702,787	15,059,841
Ordinary income from other partnerships and fiduciaries	* 12,041	* 104,173	* 30,782	0	1,831,642	0	* 36,683
Farm net profit	0	183	0	0	0	0	0
Net gain, noncapital assets	357,946	* 6,823	91,398	* 15,552	361,419	0	123,568
Other income	114,351	334,605	1,121,907	* 79,809	410,631	* 109	42,770
Total deductions	6,054,939	6,350,711	18,081,416	1,201,833	43,873,727	* 753,033	14,530,061
Cost of good sold [1]	1,921,892	2,241,036	7,358,289	* 190,183	33,166,720	* 158,947	7,605,710
Inventory, beginning of year	67,781	* 65,832	22,805	1,221	63,025	* 4,893	597,702
Purchases	699,077	* 419,499	1,281,878	0	31,487,529	* 31,151	2,375,989
Cost of labor	* 14,264	301,286	1,104,527	* 33,351	* 2,610	0	1,300,860
Additional inventory costs (section 263A)	31	0	* 203,319	0	11,827	0	* 2,985
Other costs	1,267,823	1,540,286	4,785,453	* 156,604	1,856,560	0	4,000,339
Less: Inventory, end of year	127,084	* 85,868	39,693	992	* 254,831	* 5,825	672,166
Salaries and wages	440,390	417,004	2,221,351	169,381	511,338	* 124,445	1,764,244
Guaranteed payments to partners	* 4,020	9,468	294,424	* 24,172	* 23,666	* 2,756	118,002
Rent paid	113,083	63,574	529,800	21,936	171,092	* 68,505	262,579
Interest paid	259,879	301,671	210,157	71,004	2,126,881	* 5,668	346,339
Taxes and licenses	39,975	100,648	322,888	28,371	463,946	* 11,628	187,225
Bad debts	7,617	8,758	21,612	* 18,441	14,045	0	31,045
Repairs and maintenance	300,528	176,774	412,186	31,665	289,024	* 24,349	138,406
Depreciation	805,823	519,870	738,166	87,537	3,274,537	* 40,466	514,066
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	3,949	25,097	14,033	3,121	48,458	* 2,977	46,374
Employee benefit programs	27,283	111,600	80,777	* 13,763	79,796	* 2,931	170,448
Net loss from other partnerships and fiduciaries	* 12,029	* 190	* 2,345	0	174,570	0	* 20,873
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 10,836	60	* 165	* 441	* 2,219	0	* 14,608
Other deductions	2,107,635	2,374,962	5,875,222	541,817	3,527,434	* 310,360	3,310,141
Ordinary business income (loss)	-823,488	643,154	733,126	-24,217	3,543,154	* -50,138	732,802
Net income	528,308	934,236	982,126	* 70,297	4,633,014	* 16,846	1,573,275
Loss	1,351,796	291,083	248,999	* 94,515	1,089,860	* 66,984	840,473
Portfolio income (loss) distributed directly to partners	34,658	73,184	97,611	* 309	752,828	* 3,572	68,176
Interest income	34,196	73,215	22,631	* 237	397,782	* 2,465	59,742
Dividend income	* 454	131	* 1,609	60	275,728	* 1,107	* 3,692
Royalties	0	0	0	0	0	0	* 53
Net short-term capital gain (loss)	5	-162	* 632	[3]	513	0	* -548
Net long-term capital gain (loss)	3	0	* 72,739	12	78,805	0	* 5,236
Net rental real estate income (loss)	* -364	* 213	* -758	* 7,658	6	0	* -9,946
Net income	* 2,976	* 213	* 494	* 7,658	6	0	* 2,802
Loss	* 3,340	0	* 1,252	0	0	0	* 12,748
Other net rental income (loss)	* -124,510	* 22,804	* -5,174	0	* 14,358	* 1,991	* -4,355
Net income	109	* 22,804	533	0	* 14,358	* 1,991	* 2,844
Loss	* 124,619	0	* 5,707	0	0	0	* 7,199
Total net income (loss) [2]	-913,712	739,516	751,434	-16,262	4,231,028	* -44,575	781,989
Net income	539,776	990,176	999,826	* 78,129	5,250,844	* 20,266	1,619,823
Loss	1,453,488	250,660	248,392	* 94,391	1,019,817	* 64,841	837,834

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	2,254	4,215	39,017	8,412	12,819	2,287	744
Number of partners	4,984	10,648	178,159	30,108	41,222	41,150	2,590
Total assets	170,440	13,112,724	573,177,088	30,860,604	46,368,444	82,134,194	773,391
Income and deductions from a trade or business:							
Total income	1,201,220	10,004,810	240,310,194	19,272,766	21,639,231	40,215,409	661,758
Business receipts	1,199,805	9,654,611	218,385,802	18,507,847	18,131,990	38,221,849	620,773
Ordinary income from other partnerships and fiduciaries	0	* 281,406	10,680,001	229,292	1,012,675	311,790	77
Farm net profit	0	* 15,285	0	0	0	0	0
Net gain, noncapital assets	* 27	13,610	1,163,659	109,883	* 3,167	404,802	0
Other income	* 1,388	39,897	10,080,731	425,745	2,491,400	1,276,969	* 40,908
Total deductions	1,135,771	9,133,610	215,802,054	17,582,243	24,753,590	39,036,093	696,660
Cost of good sold [1]	* 639,255	5,991,388	48,404,176	5,733,151	7,714,321	3,881,159	* 173,125
Inventory, beginning of year	0	163,554	2,959,937	419,552	574,756	* 44,280	5
Purchases	* 324	3,414,451	21,065,380	1,576,083	1,252,085	* 152,831	* 13,618
Cost of labor	* 182,582	194,558	1,266,607	620,997	168,220	* 114,259	* 5,689
Additional inventory costs (section 263A)	0	534	565,973	30,513	* 173,519	4	0
Other costs	* 456,350	2,407,200	26,428,626	3,545,692	6,525,859	3,614,965	* 153,812
Less: Inventory, end of year	0	188,909	3,882,348	459,686	980,118	* 45,181	0
Salaries and wages	* 95,996	558,954	22,944,871	3,544,082	2,156,411	4,279,686	93,420
Guaranteed payments to partners	* 24,774	* 17,488	613,487	127,685	227,243	31,426	* 15,760
Rent paid	20,898	446,747	7,367,384	304,509	527,581	504,976	10,637
Interest paid	3,375	187,506	11,145,233	460,054	426,576	3,778,180	* 3,075
Taxes and licenses	9,786	148,559	3,768,039	370,555	178,626	460,672	6,880
Bad debts	* 1,017	13,277	2,477,220	210,753	51,398	287,043	* 6,585
Repairs and maintenance	6,323	129,218	2,021,238	99,301	88,721	300,334	2,059
Depreciation	9,262	190,582	17,204,908	343,479	672,347	2,779,785	11,968
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 1,181	11,948	948,757	106,155	18,467	139,689	* 2,150
Employee benefit programs	* 1,378	46,999	1,593,041	341,766	82,779	316,016	* 8,316
Net loss from other partnerships and fiduciaries	0	* 261	1,301,105	* 19,094	762,409	174,726	* 119
Farm net loss	0	0	* 221	0	0	* 221	0
Net loss, noncapital assets	0	* 164	334,182	925	* 17,658	32,479	3
Other deductions	322,526	1,390,520	95,678,193	5,920,733	11,829,053	22,069,702	362,562
Ordinary business income (loss)	65,449	871,200	24,508,139	1,690,524	-3,114,359	1,179,316	-34,902
Net income	72,869	986,740	39,250,170	2,447,730	1,900,240	6,074,895	* 84,888
Loss	* 7,420	115,540	14,742,030	757,206	5,014,599	4,895,579	* 119,790
Portfolio income (loss) distributed directly to partners	* 224	59,959	12,719,138	964,189	3,118,608	1,466,169	* 3,434
Interest income	* 18	40,693	4,909,934	147,550	318,956	599,121	* 3,434
Dividend income	* 206	10,509	306,103	3,764	127,053	5,913	0
Royalties	0	384	1,971,720	110,059	1,534,885	5,559	0
Net short-term capital gain (loss)	0	* -1,137	84,108	1,228	17,989	3,434	0
Net long-term capital gain (loss)	0	* 9,511	5,447,272	701,587	1,119,724	852,142	0
Net rental real estate income (loss)	0	108,425	36,603	* 4,615	12,539	* 4,324	0
Net income	0	125,549	38,419	* 5,810	* 12,691	* 4,329	0
Loss	0	* 17,124	1,817	* 1,195	* 152	5	0
Other net rental income (loss)	0	* 13,087	321,421	* 21,976	* 4,595	* 2,669	* 314
Net income	0	* 13,087	457,910	* 21,976	* 4,595	* 2,672	* 314
Loss	0	0	136,489	0	[3]	3	0
Total net income (loss) [2]	65,673	1,044,299	32,053,921	1,978,488	-1,116,331	1,796,901	-31,154
Net income	73,094	1,159,922	44,565,127	2,699,669	2,395,660	6,384,103	86,814
Loss	* 7,420	115,623	12,511,207	721,181	3,511,991	4,587,202	* 117,968

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Non depository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships	5,649	7,332	1,773	294,730	65	11,614	3,813
Number of partners	32,076	24,598	6,414	3,413,610	515	65,402	11,152
Total assets	404,422,910	4,141,610	4,475,934	10,084,596,024	27,837,007	463,169,843	32,729,984
Income and deductions from a trade or business:							
Total income	146,023,487	5,550,926	6,946,616	342,706,089	2,124,825	37,026,191	7,030,333
Business receipts	130,532,583	5,505,112	6,865,649	167,650,849	1,644,894	17,120,804	5,842,552
Ordinary income from other partnerships and fiduciaries	9,077,701	* 4,024	* 44,443	27,053,253	* 400	300,618	* 223,908
Farm net profit	0	0	0	32,164	0	0	0
Net gain, noncapital assets	632,875	* 332	* 12,601	2,887,797	1,047	97,383	13
Other income	5,780,328	41,458	23,923	145,082,027	478,484	19,507,386	963,860
Total deductions	124,384,603	4,341,560	5,007,306	276,863,087	1,671,419	28,157,314	5,031,814
Cost of good sold [1]	29,426,661	834,471	641,287	48,224,298	* 80,520	4,917,412	293,386
Inventory, beginning of year	1,883,202	* 37,805	338	11,505,106	* 4,018	268,341	* 62,525
Purchases	17,765,080	139,671	* 166,013	29,669,271	60,135	3,497,524	* 27,040
Cost of labor	204,576	* 37,802	* 115,063	633,028	* 10,928	* 8,190	* 18,933
Additional inventory costs (section 263A)	294,018	* 29,994	* 37,924	525,192	0	* 4,008	0
Other costs	11,635,384	627,306	325,607	17,307,676	* 8,407	1,456,059	* 230,358
Less: Inventory, end of year	2,355,599	* 38,107	* 3,657	11,583,917	* 2,968	316,709	* 45,470
Salaries and wages	10,416,110	1,077,365	1,377,797	40,783,936	* 395,981	3,352,618	999,256
Guaranteed payments to partners	46,838	92,380	72,156	7,233,465	* 21,035	268,922	* 88,768
Rent paid	5,626,156	204,716	188,810	4,149,225	* 45,865	1,148,417	256,077
Interest paid	6,381,010	41,098	55,240	67,675,677	690,185	6,066,227	360,534
Taxes and licenses	2,500,932	77,988	172,385	2,846,607	16,137	279,487	95,761
Bad debts	1,908,665	6,471	6,305	4,532,923	* 10,211	3,779,557	* 10,381
Repairs and maintenance	1,357,213	64,581	109,029	416,775	* 1,919	66,239	49,464
Depreciation	12,908,701	214,013	274,614	1,667,016	* 11,122	241,586	58,633
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	573,919	65,922	* 42,456	816,180	* 4,057	28,235	* 16,026
Employee benefit programs	703,295	67,489	73,381	1,623,541	* 20,978	185,205	62,916
Net loss from other partnerships and fiduciaries	320,468	* 13,731	* 10,558	12,391,150	* 2,457	118,477	0
Farm net loss	0	0	0	169,559	0	0	0
Net loss, noncapital assets	282,528	* 556	33	897,146	0	56,232	294
Other deductions	51,932,107	1,580,780	1,983,256	83,435,589	370,953	7,648,700	2,740,318
Ordinary business income (loss)	21,638,884	1,209,366	1,939,310	65,843,002	453,407	8,868,877	1,998,519
Net income	25,028,783	1,609,536	2,104,098	96,073,980	508,801	11,051,725	2,266,206
Loss	3,389,899	400,170	164,788	30,230,978	* 55,394	2,182,848	267,688
Portfolio income (loss) distributed directly to partners	6,743,039	137,211	286,488	553,514,309	108,536	3,660,604	333,598
Interest income	3,727,879	40,842	72,152	147,714,945	98,220	2,455,305	121,819
Dividend income	159,134	* 8,420	* 1,820	67,535,145	* 5,414	225,840	* 3,702
Royalties	321,016	0	202	1,916,562	0	* 5,483	0
Net short-term capital gain (loss)	61,432	4	* 20	50,356,200	278	79,702	* 7,199
Net long-term capital gain (loss)	2,473,579	87,945	* 212,295	285,991,458	* 4,623	894,274	* 200,876
Net rental real estate income (loss)	7,764	* 7,361	0	-950,035	-315	-1,367	* 1,219
Net income	* 8,229	* 7,361	0	2,041,764	0	38,748	* 1,219
Loss	* 464	0	0	2,991,798	315	40,114	0
Other net rental income (loss)	282,677	0	* 9,191	-307,083	* 1,319	-91,358	0
Net income	419,163	0	* 9,191	237,006	* 1,319	35,860	0
Loss	* 136,486	0	0	544,088	0	* 127,218	0
Total net income (loss) [2]	26,137,354	1,265,989	2,022,673	281,752,536	558,044	11,462,780	2,125,259
Net income	29,176,355	1,645,811	2,176,717	303,860,868	612,073	13,391,070	2,392,673
Loss	3,039,001	379,821	154,043	22,108,332	* 54,028	1,928,290	267,414

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships	224,500	7,972	216,528	11,653	43,085	1,394,549	1,348,604
Number of partners	2,806,863	211,427	2,595,436	131,580	398,097	6,570,303	6,396,539
Total assets	8,287,620,684	1,692,076,730	6,595,543,954	24,566,028	1,248,672,477	3,725,244,205	3,600,820,706
Income and deductions from a trade or business:							
Total income	261,687,005	107,854,757	153,832,248	20,649,633	14,188,102	201,122,966	175,155,004
Business receipts	117,274,046	46,644,948	70,629,098	19,266,454	6,502,099	169,984,643	147,052,329
Ordinary income from other partnerships and fiduciaries	23,240,163	816,180	22,423,984	* 51,572	3,236,592	12,354,392	12,287,112
Farm net profit	* 30,501	0	* 30,501	0	* 1,662	60,193	60,193
Net gain, noncapital assets	2,581,457	135,444	2,446,013	* 557	207,340	3,863,848	2,623,917
Other income	118,560,838	60,258,186	58,302,652	1,331,050	4,240,408	14,859,890	13,131,453
Total deductions	212,414,618	102,892,506	109,522,112	17,609,180	11,978,742	185,649,242	162,283,050
Cost of good sold [1]	38,848,060	19,732,886	19,115,174	3,128,773	956,146	94,984,046	88,652,994
Inventory, beginning of year	10,989,073	650,581	10,338,492	* 25,998	* 155,150	28,721,431	28,290,022
Purchases	24,856,600	9,288,490	15,568,110	* 567,966	660,005	45,363,465	42,351,297
Cost of labor	566,666	455	566,211	* 8,288	20,023	1,659,115	998,369
Additional inventory costs (section 263A)	308,574	* 111,379	197,195	* 112,800	* 99,811	3,499,140	3,460,467
Other costs	12,937,327	10,514,424	2,422,903	2,434,827	240,698	51,729,329	48,812,245
Less: Inventory, end of year	10,978,122	933,033	10,045,089	* 21,105	* 219,541	37,455,040	36,721,854
Salaries and wages	32,471,713	13,778,434	18,693,279	2,706,608	857,759	14,115,584	11,957,438
Guaranteed payments to partners	5,832,477	1,385,323	4,447,154	430,832	591,431	2,273,248	2,114,156
Rent paid	2,201,250	790,933	1,410,317	400,279	97,338	2,695,942	2,059,217
Interest paid	55,796,285	39,607,251	16,189,035	136,387	4,626,058	11,208,295	9,193,328
Taxes and licenses	2,151,206	868,549	1,282,657	221,897	82,119	2,504,064	2,172,941
Bad debts	471,786	32,280	439,506	14,735	246,253	539,117	458,958
Repairs and maintenance	251,740	110,291	141,449	29,251	18,162	1,404,247	1,150,983
Depreciation	1,187,624	346,953	840,671	113,155	54,896	10,023,414	2,585,680
Depletion	0	0	0	0	0	* 4,559	* 4,559
Retirement plans, etc.	673,696	312,136	361,560	82,557	11,610	225,423	179,788
Employee benefit programs	1,169,496	510,564	658,932	149,858	35,088	685,021	456,864
Net loss from other partnerships and fiduciaries	11,160,681	512,376	10,648,305	63,269	1,046,266	7,160,678	7,074,272
Farm net loss	150,960	0	150,960	0	* 18,599	417,358	340,167
Net loss, noncapital assets	838,615	165,650	672,965	* 121	* 1,884	395,607	311,872
Other deductions	59,209,028	24,738,879	34,470,149	10,131,457	3,335,132	37,012,639	33,569,834
Ordinary business income (loss)	49,272,387	4,962,251	44,310,136	3,040,453	2,209,360	15,473,724	12,871,954
Net income	74,581,799	9,446,151	65,135,649	3,340,249	4,325,201	40,088,817	35,468,802
Loss	25,309,412	4,483,899	20,825,513	299,796	2,115,841	24,615,093	22,596,848
Portfolio income (loss) distributed directly to partners	476,274,223	12,641,460	463,632,763	845,010	72,292,339	77,955,806	75,802,095
Interest income	122,159,612	4,024,256	118,135,356	536,936	22,343,052	19,586,815	18,163,836
Dividend income	57,890,836	3,940,469	53,950,367	29,432	9,379,921	6,749,789	6,705,101
Royalties	1,631,676	6,747	1,624,930	0	2,979,402	1,001,610	573,089
Net short-term capital gain (loss)	45,897,696	1,931,320	43,966,376	-1,248	4,372,572	2,274,570	2,262,182
Net long-term capital gain (loss)	248,694,403	2,738,669	245,955,734	279,890	35,917,392	48,343,022	48,097,887
Net rental real estate income (loss)	-1,160,478	-24,015	-1,136,462	* 6,592	204,314	15,205,110	14,890,393
Net income	1,475,252	22,445	1,452,807	* 7,294	519,251	84,001,663	83,593,738
Loss	2,635,730	46,461	2,589,269	* 701	314,937	68,796,552	68,703,344
Other net rental income (loss)	-230,225	-421	-229,804	0	13,182	1,424,728	97,009
Net income	163,823	* 175	163,648	0	36,005	4,310,688	707,322
Loss	394,048	* 596	393,452	0	22,823	2,885,961	610,313
Total net income (loss) [2]	229,563,809	12,909,286	216,654,522	3,613,413	34,429,231	59,441,778	53,301,383
Net income	247,798,113	16,135,539	231,662,575	3,825,103	35,841,836	144,108,185	134,315,304
Loss	18,234,305	3,226,252	15,008,053	211,690	1,412,605	84,666,407	81,013,922

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate—continued					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships	404,677	478,201	16,393	95,090	354,244	44,657	1,288
Number of partners	1,823,540	2,099,934	109,098	562,040	1,801,927	170,557	3,207
Total assets	892,415,935	1,411,107,277	47,959,614	181,210,158	1,068,127,722	112,910,589	11,512,911
Income and deductions from a trade or business:							
Total income	14,306,402	14,523,067	674,028	5,162,081	140,489,425	23,716,896	2,251,066
Business receipts	11,600,979	10,113,034	653,142	4,094,446	120,590,728	21,060,917	1,871,397
Ordinary income from other partnerships and fiduciaries	970,527	1,526,645	* 1,530	210,526	9,577,884	48,991	* 18,290
Farm net profit	* 22,500	4,327	0	* 14,862	* 18,504	0	0
Net gain, noncapital assets	927,162	781,824	* 16,638	73,013	825,279	1,166,433	* 73,498
Other income	785,234	2,097,237	2,718	769,234	9,477,029	1,440,554	* 287,882
Total deductions	13,169,940	12,571,194	623,204	5,331,993	130,586,720	22,907,296	458,896
Cost of good sold [1]	7,901,623	4,459,459	80,583	1,956,539	74,254,790	6,331,052	0
Inventory, beginning of year	1,084,911	971,955	60,507	401,956	25,770,693	431,409	0
Purchases	2,921,952	1,603,026	52,841	1,283,685	36,489,793	3,012,168	0
Cost of labor	0	126,419	* 10,667	* 137,849	723,435	660,746	0
Additional inventory costs (section 263A)	* 371,727	* 421,862	* 67	* 117,454	2,549,358	* 38,673	0
Other costs	4,714,210	2,035,768	* 652	428,808	41,632,808	2,917,083	0
Less: Inventory, end of year	2,065,624	699,569	44,151	429,998	33,482,512	733,186	0
Salaries and wages	707,299	893,457	40,863	546,840	9,768,979	2,141,099	* 17,047
Guaranteed payments to partners	22,599	107,412	* 4,744	81,669	1,897,732	73,073	* 86,018
Rent paid	72,274	154,256	* 20,318	122,428	1,689,940	634,652	* 2,074
Interest paid	923,434	1,522,229	107,241	523,854	6,116,570	1,980,486	* 34,481
Taxes and licenses	210,232	281,887	37,388	132,642	1,510,792	327,045	4,078
Bad debts	24,940	81,071	* 2,178	14,334	336,435	76,542	* 3,618
Repairs and maintenance	113,614	103,837	14,836	81,998	836,699	253,197	* 68
Depreciation	372,156	654,615	66,098	201,421	1,291,390	7,437,220	* 514
Depletion	0	0	0	* 3,805	754	0	0
Retirement plans, etc.	3,985	6,169	0	6,742	162,892	44,817	* 818
Employee benefit programs	21,274	37,773	* 502	22,105	375,211	227,608	* 549
Net loss from other partnerships and fiduciaries	270,957	755,043	* 721	471,053	5,576,498	69,532	* 16,874
Farm net loss	0	* 63,027	0	* 42,806	234,335	* 61,396	* 15,795
Net loss, noncapital assets	* 12,348	151,415	0	29,066	119,042	* 83,734	1
Other deductions	2,513,206	3,299,544	247,732	1,094,692	26,414,660	3,165,845	276,960
Ordinary business income (loss)	1,136,462	1,951,873	50,824	-169,911	9,902,706	809,600	1,792,171
Net income	2,868,287	4,853,348	102,800	872,156	26,772,211	2,748,681	1,871,333
Loss	1,731,824	2,901,475	51,976	1,042,067	16,869,506	1,939,082	* 79,163
Portfolio income (loss) distributed directly to partners	8,493,017	14,761,966	262,428	3,691,397	48,593,286	1,558,641	595,070
Interest income	3,652,557	4,952,949	66,699	766,820	8,724,812	1,296,582	126,397
Dividend income	839,251	1,024,294	17,490	197,146	4,626,920	44,673	* 15
Royalties	40,617	51,558	* 3,002	195,177	282,734	* 808	* 427,714
Net short-term capital gain (loss)	366,929	463,534	* -1,929	25,638	1,408,011	12,387	0
Net long-term capital gain (loss)	3,593,664	8,269,631	177,166	2,506,616	33,550,809	204,191	* 40,944
Net rental real estate income (loss)	-8,782,287	30,201,463	851,940	2,044,511	-9,425,234	310,227	* 4,490
Net income	19,848,674	49,163,155	1,407,529	4,958,042	8,216,339	403,436	* 4,490
Loss	28,630,961	18,961,692	555,589	2,913,530	17,641,572	93,208	0
Other net rental income (loss)	-117,662	370,409	* -82,421	20,610	-93,927	1,265,841	* 61,878
Net income	28,826	483,647	* 10,123	83,215	101,511	3,541,489	* 61,878
Loss	146,488	113,238	* 92,544	62,605	195,438	2,275,647	0
Total net income (loss) [2]	-3,231,063	38,552,546	907,535	3,054,354	14,018,010	3,727,731	2,412,664
Net income	24,868,762	58,066,292	1,578,632	6,640,263	43,161,356	7,341,973	2,450,907
Loss	28,099,825	19,513,745	671,097	3,585,908	29,143,345	3,614,242	* 38,243

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
							Total
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships	185,879	27,839	22,296	18,535	7,635	32,033	77,540
Number of partners	641,777	157,367	78,010	48,914	44,544	83,265	229,677
Total assets	156,876,518	30,915,698	15,892,336	7,946,673	448,500	9,304,117	92,369,193
Income and deductions from a trade or business:							
Total income	324,421,028	125,483,834	48,142,926	21,480,966	1,950,203	17,259,847	110,103,251
Business receipts	309,482,186	123,903,662	47,771,733	19,371,585	1,905,010	16,748,468	99,781,728
Ordinary income from other partnerships and fiduciaries	3,962,782	142,616	140,724	110,195	0	123,064	3,446,183
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	161,655	6,877	2,094	31,571	* 30	89,225	31,858
Other income	10,814,405	1,430,679	228,375	1,967,615	45,164	299,090	6,843,483
Total deductions	253,249,917	80,478,566	38,098,853	18,516,886	1,750,013	16,503,593	97,902,006
Cost of good sold [1]	54,563,848	1,522,851	1,939,848	7,642,091	1,063,232	5,498,264	36,897,561
Inventory, beginning of year	763,451	* 1,993	* 37	* 47,721	60,887	40,343	612,471
Purchases	20,107,748	* 101,654	* 35,905	601,841	727,457	1,663,173	16,977,718
Cost of labor	7,315,043	* 181,532	1,176,084	1,451,127	* 96,406	1,410,782	2,999,113
Additional inventory costs (section 263A)	665,066	0	* 32,852	* 52,268	* 6,120	* 187,804	386,022
Other costs	27,091,748	1,239,555	695,008	5,423,885	224,136	2,291,611	17,217,553
Less: Inventory, end of year	1,523,337	* 1,882	* 37	* 33,295	* 51,774	104,965	1,331,384
Salaries and wages	75,268,335	35,801,832	14,452,014	3,578,999	140,158	3,484,992	17,810,341
Guaranteed payments to partners	14,712,983	7,206,238	3,065,709	785,555	61,713	514,149	3,079,619
Rent paid	12,126,654	7,602,211	1,728,086	470,009	56,679	382,736	1,886,932
Interest paid	1,957,037	394,724	293,761	92,868	9,503	215,188	950,993
Taxes and licenses	6,636,576	3,122,247	1,286,043	329,859	17,431	330,750	1,550,247
Bad debts	434,298	123,399	16,408	25,612	* 2,877	42,403	223,599
Repairs and maintenance	1,392,009	582,591	145,303	213,581	5,939	87,825	356,770
Depreciation	2,894,140	1,170,576	334,403	196,412	9,595	254,926	928,227
Depletion	* 577	* 283	0	0	0	0	294
Retirement plans, etc.	3,489,870	1,405,413	1,192,700	116,276	* 2,122	69,413	703,947
Employee benefit programs	4,310,686	1,865,005	609,742	391,233	* 7,428	246,172	1,191,106
Net loss from other partnerships and fiduciaries	971,260	12,740	38,890	* 104,191	* 8,220	* 105,745	701,474
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	158,133	43,443	2,255	* 122	* 1,872	26,042	84,399
Other deductions	74,333,511	19,625,014	12,993,691	4,570,077	363,244	5,244,987	31,536,499
Ordinary business income (loss)	71,171,110	45,005,268	10,044,073	2,964,080	200,190	756,254	12,201,245
Net income	78,830,474	45,524,463	10,417,904	3,378,388	267,003	2,451,563	16,791,153
Loss	7,659,363	519,195	373,831	414,308	66,813	1,695,309	4,589,908
Portfolio income (loss) distributed directly to partners	9,153,489	436,784	213,751	146,546	1,407	680,214	7,674,787
Interest income	1,896,678	239,455	203,277	65,362	* 1,371	55,623	1,331,589
Dividend income	492,211	32,950	5,729	2,004	* 5	90,770	360,752
Royalties	1,541,007	1,252	* 4,898	* 24,135	* 30	* 2,332	1,508,360
Net short-term capital gain (loss)	105,984	9,154	-7,945	* 307	0	* 265	104,202
Net long-term capital gain (loss)	5,117,609	153,972	7,791	* 54,739	0	531,224	4,369,884
Net rental real estate income (loss)	-105,790	11,645	3,786	* -283	0	* -2,106	-118,833
Net income	73,082	35,524	* 5,213	* 823	0	0	31,522
Loss	178,873	23,879	* 1,427	* 1,106	0	* 2,106	150,355
Other net rental income (loss)	159,881	* 1,506	113,556	* 3,666	0	95	41,058
Net income	160,463	* 1,512	113,556	* 3,666	0	95	* 41,635
Loss	582	6	0	0	0	0	576
Total net income (loss) [2]	75,155,097	45,292,077	10,375,319	3,058,964	201,597	902,968	15,324,172
Net income	82,268,710	45,809,485	10,623,634	3,444,010	268,378	2,504,197	19,619,005
Loss	7,113,613	517,408	248,315	385,046	66,781	1,601,229	4,294,833

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Number of partnerships	38,386	7,338	31,816	28,764	59,965	55,581	4,384
Number of partners	113,049	19,614	97,014	605,407	144,541	132,731	11,811
Total assets	39,666,476	16,320,185	36,382,532	399,247,524	42,403,424	33,251,514	9,151,910
Income and deductions from a trade or business:							
Total income	47,867,724	19,734,369	42,501,159	37,443,481	73,478,709	64,345,414	9,133,294
Business receipts	42,473,287	18,935,855	38,372,586	21,575,856	69,534,681	60,613,645	8,921,036
Ordinary income from other partnerships and fiduciaries	2,362,159	32,019	1,052,005	13,243,642	463,748	463,680	68
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	25,544	609	5,705	185,580	34,682	24,235	10,447
Other income	3,006,734	765,886	3,070,862	2,438,403	3,445,598	3,243,854	201,744
Total deductions	41,269,114	16,965,653	39,667,239	29,540,756	68,977,180	60,342,367	8,634,813
Cost of good sold [1]	9,970,314	8,409,010	18,518,237	12,161,298	27,745,445	23,457,678	4,287,767
Inventory, beginning of year	290,935	* 15,021	306,515	1,448,898	399,737	333,732	66,006
Purchases	3,347,293	2,581,065	11,049,360	8,771,785	5,620,920	5,228,729	392,190
Cost of labor	1,737,102	235,230	1,026,781	547,970	11,212,485	10,373,992	838,493
Additional inventory costs (section 263A)	* 71,695	* 104,476	* 209,851	28,261	340,381	301,650	* 38,730
Other costs	4,714,868	5,498,086	7,004,598	2,804,091	10,563,380	7,526,049	3,037,332
Less: Inventory, end of year	191,580	60,936	1,078,867	1,496,016	436,876	351,893	84,984
Salaries and wages	9,832,538	2,528,117	5,449,685	3,259,536	15,964,299	15,126,748	837,551
Guaranteed payments to partners	2,069,189	393,218	617,212	309,609	861,518	796,253	65,265
Rent paid	780,373	366,298	740,262	426,478	1,343,126	1,191,963	151,163
Interest paid	509,403	137,560	304,029	1,684,517	1,075,089	787,991	287,098
Taxes and licenses	835,605	257,140	457,502	386,443	1,507,532	1,360,071	147,461
Bad debts	55,717	117,018	50,864	80,362	253,689	243,158	10,531
Repairs and maintenance	132,754	89,901	134,115	179,081	409,968	234,729	175,239
Depreciation	427,297	188,498	312,432	704,769	1,009,771	608,288	401,483
Depletion	294	0	[3]	73	2,471	0	2,471
Retirement plans, etc.	426,826	49,888	227,233	90,269	199,506	138,564	60,942
Employee benefit programs	644,396	173,812	372,898	230,468	1,862,842	1,783,752	79,090
Net loss from other partnerships and fiduciaries	445,427	* 7,380	248,667	4,365,674	168,667	141,742	* 26,925
Farm net loss	0	0	0	* 17,674	0	0	0
Net loss, noncapital assets	77,877	1,330	* 5,191	1,741	15,081	14,295	* 786
Other deductions	15,061,103	4,246,484	12,228,912	5,642,764	16,558,175	14,457,134	2,101,041
Ordinary business income (loss)	6,598,610	2,768,715	2,833,920	7,902,725	4,501,529	4,003,047	498,482
Net income	8,846,659	3,063,792	4,880,702	14,376,112	6,653,969	5,634,640	1,019,329
Loss	2,248,050	295,077	2,046,782	6,473,387	2,152,440	1,631,592	520,848
Portfolio income (loss) distributed directly to partners	4,483,048	416,578	2,775,161	28,191,161	1,500,966	1,378,458	122,508
Interest income	546,887	168,718	615,984	5,811,596	366,732	250,781	115,950
Dividend income	213,182	3,535	144,034	4,165,953	140,665	139,486	* 1,179
Royalties	781,382	10,854	716,124	352,901	* 1,123	* 977	* 146
Net short-term capital gain (loss)	76,692	11,719	15,791	550,599	84,929	84,980	* -51
Net long-term capital gain (loss)	2,864,905	221,751	1,283,228	17,310,112	907,516	902,234	* 5,283
Net rental real estate income (loss)	-96,497	* -21,217	-1,119	-32,823	6,423	6,213	211
Net income	25,568	* 726	* 5,228	703,661	26,879	26,668	211
Loss	122,065	* 21,942	* 6,347	736,485	* 20,456	* 20,456	0
Other net rental income (loss)	540	* 28,494	* 12,025	37,765	-4,600	* -4,904	* 304
Net income	* 1,063	* 28,494	* 12,077	176,435	* 2,070	* 1,766	* 304
Loss	524	0	* 52	138,670	* 6,670	* 6,670	0
Total net income (loss) [2]	8,044,103	2,959,101	4,320,968	18,238,118	5,011,873	4,395,600	616,273
Net income	10,155,223	3,227,335	6,236,448	23,988,661	7,015,114	5,913,436	1,101,677
Loss	2,111,120	268,234	1,915,479	5,750,544	2,003,241	1,517,836	485,405

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships	11,552	63,777	18,199	13,341	6,177	4,719	3,300
Number of partners	34,730	308,605	97,627	35,929	56,807	30,924	10,312
Total assets	4,095,186	86,621,957	7,759,722	1,442,841	12,181,028	6,739,388	1,601,195
Income and deductions from a trade or business:							
Total income	4,805,791	152,131,195	48,199,957	6,473,594	18,865,570	11,701,645	4,026,352
Business receipts	4,483,434	143,274,055	42,378,966	6,373,984	18,005,764	10,933,458	3,969,641
Ordinary income from other partnerships and fiduciaries	* 60,453	1,501,508	530,921	* 36,890	369,918	269,297	* 4,995
Farm net profit	0	* 1,126	0	0	0	* 1,126	0
Net gain, noncapital assets	* 2,618	119,840	6,484	* 3,133	34,297	7,092	* 5,750
Other income	259,286	7,234,666	5,283,587	59,587	455,590	490,672	45,966
Total deductions	4,755,689	132,344,586	37,289,683	5,554,185	15,470,033	9,857,733	3,831,202
Cost of good sold [1]	1,190,751	8,585,208	1,867,890	743,246	1,717,645	982,866	679,958
Inventory, beginning of year	24,393	341,646	23,969	33,185	180,202	43,647	18,477
Purchases	155,946	2,348,980	418,945	352,553	623,468	222,578	213,456
Cost of labor	351,570	1,711,144	280,423	* 99,963	179,205	177,340	193,817
Additional inventory costs (section 263A)	0	222,612	* 60,427	0	* 24,638	* 1,498	* 63,365
Other costs	691,699	4,268,172	1,110,623	292,614	836,962	576,065	212,990
Less: Inventory, end of year	32,858	307,347	26,498	35,069	126,829	38,263	22,146
Salaries and wages	1,008,460	36,164,679	10,582,329	1,554,415	3,270,788	2,145,830	1,566,044
Guaranteed payments to partners	64,856	5,788,240	4,609,010	407,723	247,959	226,040	49,547
Rent paid	282,769	6,334,915	1,769,137	358,343	809,054	616,663	98,706
Interest paid	83,609	2,608,612	189,140	31,709	236,682	226,664	53,126
Taxes and licenses	100,872	4,349,795	858,799	157,413	357,399	234,233	143,196
Bad debts	24,555	1,983,051	90,458	13,769	276,024	111,590	22,563
Repairs and maintenance	49,074	1,794,437	313,702	44,020	268,047	278,580	18,827
Depreciation	108,091	3,687,909	421,553	47,788	616,151	643,365	66,796
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	11,970	726,072	502,632	25,620	50,274	55,527	8,708
Employee benefit programs	41,099	3,136,599	980,588	38,097	276,779	185,874	76,893
Net loss from other partnerships and fiduciaries	* 60,247	281,926	2,717	* 69,937	47,156	46,517	* 2,263
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 73	48,336	* 4,785	0	22,492	11,911	* 262
Other deductions	1,729,262	56,854,806	15,096,943	2,062,106	7,273,582	4,092,074	1,044,312
Ordinary business income (loss)	50,102	19,786,609	10,910,274	919,408	3,395,537	1,843,912	195,150
Net income	650,408	23,992,665	11,317,076	1,139,145	4,043,849	2,350,614	331,623
Loss	600,306	4,206,056	406,801	219,737	648,312	506,702	136,473
Portfolio income (loss) distributed directly to partners	49,995	1,708,535	304,739	95,916	377,858	97,894	4,131
Interest income	33,476	437,469	47,115	4,176	67,601	37,318	4,088
Dividend income	* 8,562	26,484	8,318	1,057	2,592	* 987	* 11
Royalties	0	[3]	0	0	0	0	0
Net short-term capital gain (loss)	* -70	-1,487	500	* -2,403	* 4,222	* -5,212	* 2
Net long-term capital gain (loss)	* 8,027	1,246,068	248,807	93,086	303,442	* 64,801	* 30
Net rental real estate income (loss)	* 3,557	-7,297	23,107	* 2,389	-2,396	* 751	* -178
Net income	* 3,557	116,213	25,218	* 2,389	3,893	* 2,259	0
Loss	0	123,510	* 2,111	0	* 6,289	* 1,508	* 178
Other net rental income (loss)	0	200,111	7,629	* 4,637	5,171	* 4,491	0
Net income	0	201,825	7,726	* 4,655	5,185	* 4,931	0
Loss	0	* 1,715	* 97	* 18	* 14	* 440	0
Total net income (loss) [2]	95,697	20,443,377	10,996,443	931,667	3,468,506	1,887,459	199,071
Net income	684,429	24,455,586	11,391,394	1,144,328	4,108,142	2,391,461	334,643
Loss	588,732	4,012,209	394,951	212,660	639,636	504,001	135,572

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships	997	742	8,150	8,152	49,691	29,636	* 458
Number of partners	3,155	9,914	43,927	20,010	314,052	149,610	* 915
Total assets	416,661	24,164,147	31,538,510	778,466	81,984,877	31,141,477	* 190,744
Income and deductions from a trade or business:							
Total income	1,044,078	28,394,875	31,071,867	2,353,257	49,295,983	25,257,139	* 83,616
Business receipts	1,039,815	27,763,858	30,474,505	2,334,065	43,689,714	21,123,389	* 83,368
Ordinary income from other partnerships and fiduciaries	0	159,747	129,740	0	1,456,109	696,397	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 1,190	41,242	20,354	* 298	301,133	278,505	0
Other income	* 3,074	430,029	447,268	18,894	3,849,028	3,158,847	* 248
Total deductions	1,092,905	26,053,067	31,005,262	2,190,516	49,606,603	26,172,927	* 148,822
Cost of good sold [1]	* 73,867	680,989	1,495,059	343,687	8,657,643	3,586,079	* 27,654
Inventory, beginning of year	* 2,430	34,787	4,280	* 668	554,303	99,914	* 1,249
Purchases	* 42,874	373,301	100,265	* 1,540	2,564,952	641,691	* 14,864
Cost of labor	0	* 72,064	552,546	155,786	626,405	257,016	* 13,163
Additional inventory costs (section 263A)	* 1,479	* 19,377	54	* 51,774	16,716	* 9,435	0
Other costs	* 27,803	230,804	845,616	134,695	5,454,822	2,687,282	0
Less: Inventory, end of year	* 719	49,344	7,703	* 776	559,555	109,259	* 1,621
Salaries and wages	249,286	4,984,038	11,186,359	625,591	12,061,160	7,829,188	* 13,565
Guaranteed payments to partners	* 57,447	59,570	65,057	65,887	460,612	245,556	0
Rent paid	15,529	648,529	1,846,419	172,534	1,746,088	662,165	* 9,099
Interest paid	19,708	512,196	1,309,768	29,620	2,572,458	1,197,236	* 1,960
Taxes and licenses	22,491	600,922	1,896,018	79,324	2,584,281	541,181	* 2,413
Bad debts	* 42,950	1,237,587	181,085	7,026	69,567	21,058	0
Repairs and maintenance	7,263	444,797	383,440	35,761	553,869	148,013	* 2,557
Depreciation	41,233	984,509	840,632	25,881	2,730,547	652,602	* 1,448
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 251	44,707	35,090	* 3,263	188,919	170,374	0
Employee benefit programs	* 105,221	641,829	820,136	11,181	630,131	305,496	0
Net loss from other partnerships and fiduciaries	* 43,265	50,607	19,464	0	305,679	134,622	* 66,266
Farm net loss	0	0	0	0	* 10,587	* 10,587	0
Net loss, noncapital assets	* 2,620	2,020	4,246	0	62,505	49,186	0
Other deductions	411,775	15,160,766	10,922,488	790,761	16,972,557	10,619,584	* 23,859
Ordinary business income (loss)	-48,827	2,341,808	66,605	162,741	-310,620	-915,789	* -65,205
Net income	* 36,518	3,002,769	1,543,757	227,314	5,490,719	2,549,196	* 3,054
Loss	85,345	660,961	1,477,152	64,573	5,801,339	3,464,985	* 68,259
Portfolio income (loss) distributed directly to partners	* 34,188	272,757	518,631	2,420	762,243	399,599	* 642
Interest income	* 1,597	177,382	95,858	2,335	454,324	225,830	* 642
Dividend income	0	* 10,428	2,876	* 214	44,309	30,882	0
Royalties	0	0	[3]	0	45,031	44,967	0
Net short-term capital gain (loss)	0	* 1,337	* 212	* -145	31,289	30,321	0
Net long-term capital gain (loss)	* 32,592	83,610	419,684	* 17	187,290	67,598	0
Net rental real estate income (loss)	0	-944	-30,026	0	87,686	64,615	0
Net income	0	38,814	43,641	0	146,858	70,052	0
Loss	0	39,758	73,667	0	59,171	* 5,437	0
Other net rental income (loss)	0	36,090	142,091	0	8,345	2,488	0
Net income	0	36,152	143,175	0	15,227	* 2,524	0
Loss	0	* 61	* 1,084	0	* 6,883	* 37	0
Total net income (loss) [2]	-47,230	2,564,765	277,406	165,290	329,076	-547,006	* -64,563
Net income	* 36,896	3,181,544	1,638,049	229,131	5,893,722	2,776,833	* 3,139
Loss	84,126	616,779	1,360,643	63,841	5,564,646	3,323,840	* 67,702

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation— continued	Accommodation and food services			Other services		
		Total	Accommodation	Food service and drinking places	Total	Repair and maintenance	
	Amusement, gambling, and recreation industries					Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
Number of partnerships	19,598	105,486	33,241	72,245	64,247	28,109	20,979
Number of partners	163,526	402,247	158,055	244,192	190,342	79,957	52,950
Total assets	50,652,657	186,196,242	148,890,398	37,305,844	17,018,595	6,720,628	4,620,487
Income and deductions from a trade or business:							
Total income	23,955,229	139,027,277	61,361,923	77,665,354	23,770,947	13,663,335	7,944,058
Business receipts	22,482,957	134,848,275	58,842,866	76,005,410	23,323,285	13,416,551	7,856,469
Ordinary income from other partnerships and fiduciaries	759,711	966,879	754,300	212,579	66,788	* 8,761	* 923
Farm net profit	0	* 1,161	* 1,161	0	* 12,017	0	0
Net gain, noncapital assets	22,628	501,251	359,584	141,667	59,809	50,873	34,453
Other income	689,933	2,709,712	1,404,014	1,305,698	309,049	187,150	52,213
Total deductions	23,284,854	137,809,901	61,885,233	75,924,668	22,632,638	12,902,066	7,557,818
Cost of good sold [1]	5,043,910	39,433,826	9,006,603	30,427,223	9,046,246	7,152,253	3,714,242
Inventory, beginning of year	453,141	1,434,853	510,420	924,433	628,404	515,447	199,257
Purchases	1,908,397	27,298,837	3,238,000	24,060,836	5,001,652	4,099,796	2,615,633
Cost of labor	356,226	5,688,133	1,636,244	4,051,889	1,794,350	1,376,371	609,196
Additional inventory costs (section 263A)	* 7,281	241,484	27,780	213,704	* 113,873	* 13,267	* 12,037
Other costs	2,767,540	6,154,873	3,995,017	2,159,856	2,225,650	1,734,022	516,121
Less: Inventory, end of year	448,675	1,384,353	400,858	983,495	717,682	586,649	238,002
Salaries and wages	4,218,407	23,694,502	10,149,705	13,544,797	3,538,701	1,377,610	878,783
Guaranteed payments to partners	215,056	744,683	211,926	532,757	503,620	387,156	270,015
Rent paid	1,074,824	7,252,447	1,936,086	5,316,362	1,693,255	544,606	455,850
Interest paid	1,373,262	7,970,143	6,682,089	1,288,054	551,232	291,704	227,039
Taxes and licenses	2,040,687	6,208,315	3,707,122	2,501,192	585,195	270,729	199,635
Bad debts	48,509	142,169	116,180	25,989	15,367	7,782	4,230
Repairs and maintenance	403,299	2,872,107	1,583,700	1,288,407	283,683	153,878	131,153
Depreciation	2,076,497	7,149,692	5,133,511	2,016,182	678,395	359,979	268,605
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	18,545	121,189	92,491	28,698	28,698	10,282	* 3,257
Employee benefit programs	324,635	1,191,492	824,832	366,660	146,634	66,485	28,700
Net loss from other partnerships and fiduciaries	* 104,791	789,666	595,681	193,984	* 45,037	387	0
Farm net loss	0	* 4,066	* 4,066	0	* 819	* 819	* 819
Net loss, noncapital assets	13,319	194,950	69,461	125,488	* 81,896	0	0
Other deductions	6,329,113	40,040,654	21,771,780	18,268,875	5,434,089	2,278,396	1,375,490
Ordinary business income (loss)	670,374	1,217,376	-523,309	1,740,685	1,138,310	761,270	386,240
Net income	2,938,469	9,627,730	5,105,741	4,521,989	2,196,332	1,193,164	744,526
Loss	2,268,095	8,410,354	5,629,050	2,781,304	1,058,022	431,895	358,286
Portfolio income (loss) distributed directly to partners	362,003	2,271,843	1,461,482	810,361	821,659	282,345	34,605
Interest income	227,851	853,650	679,910	173,740	174,197	16,596	9,529
Dividend income	13,427	105,447	90,170	15,277	158,941	* 253	* 136
Royalties	* 64	61,453	* 40,940	* 20,512	* 41,294	0	0
Net short-term capital gain (loss)	* 968	233,032	-4,932	237,964	* 20,013	* 463	* 463
Net long-term capital gain (loss)	119,692	1,018,262	655,395	362,867	427,214	* 265,033	* 24,477
Net rental real estate income (loss)	23,071	483,842	425,169	58,673	-92,973	* 27,859	* 28,371
Net income	76,805	695,275	635,184	60,091	69,899	* 31,704	* 30,709
Loss	53,734	211,433	210,015	* 1,418	* 162,872	* 3,845	* 2,339
Other net rental income (loss)	5,857	32,426	32,567	* -141	* 13,801	* 11,049	* 1,733
Net income	* 12,703	33,308	* 32,881	* 427	* 13,801	* 11,049	* 1,733
Loss	* 6,846	* 883	* 314	* 569	0	0	0
Total net income (loss) [2]	940,645	2,754,193	745,447	2,008,746	1,433,571	817,027	426,009
Net income	3,113,750	10,786,083	6,167,953	4,618,129	2,629,322	1,242,407	780,070
Loss	2,173,105	8,031,890	5,422,507	2,609,383	1,195,751	425,381	354,060

Footnotes at end of table.

Partnership Returns, 2006

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
Number of partnerships	7,129	35,156	* 983	* 1,296
Number of partners	27,007	101,553	* 8,833	* 3,179
Total assets	2,100,141	10,004,718	* 293,248	* 688,221
Income and deductions from a trade or business:				
Total income	5,719,278	10,078,451	* 29,161	* 46,372
Business receipts	5,560,082	9,877,573	* 29,161	* 42,143
Ordinary income from other partnerships and fiduciaries	* 7,838	58,027	0	0
Farm net profit	0	* 12,017	0	0
Net gain, noncapital assets	16,420	* 8,935	0	0
Other income	134,938	121,898	0	* 4,230
Total deductions	5,344,248	9,715,513	* 15,059	* 66,418
Cost of good sold [1]	3,438,011	1,893,993	0	* 33,800
Inventory, beginning of year	316,190	112,957	0	* 1,892
Purchases	1,484,163	901,856	0	* 33,505
Cost of labor	767,175	417,979	0	0
Additional inventory costs (section 263A)	1,230	* 100,606	0	0
Other costs	1,217,901	491,628	0	0
Less: Inventory, end of year	348,647	131,033	0	* 1,597
Salaries and wages	498,827	2,161,091	0	* 2,205
Guaranteed payments to partners	117,140	116,465	0	0
Rent paid	88,756	1,148,608	* 41	* 3,545
Interest paid	64,665	259,527	0	* 3,759
Taxes and licenses	71,095	314,466	0	* 986
Bad debts	3,552	7,585	0	0
Repairs and maintenance	22,726	129,805	0	* 282
Depreciation	91,374	318,416	0	* 1,373
Depletion	0	0	0	0
Retirement plans, etc.	7,025	18,187	0	0
Employee benefit programs	37,785	80,149	0	0
Net loss from other partnerships and fiduciaries	387	* 44,650	0	* 12
Farm net loss	0	0	0	0
Net loss, noncapital assets	0	* 81,896	0	0
Other deductions	902,905	3,140,675	* 15,018	* 20,457
Ordinary business income (loss)	375,030	362,938	* 14,102	* -20,045
Net income	448,639	988,884	* 14,284	* 4,811
Loss	73,609	625,946	* 181	* 24,857
Portfolio income (loss) distributed directly to partners	247,740	472,684	* 66,631	* 195
Interest income	7,067	157,601	0	* 195
Dividend income	* 117	92,058	* 66,631	0
Royalties	0	* 41,294	0	0
Net short-term capital gain (loss)	0	* 19,550	0	0
Net long-term capital gain (loss)	* 240,557	* 162,181	0	0
Net rental real estate income (loss)	* -511	-120,832	0	0
Net income	* 995	* 38,195	0	0
Loss	* 1,506	* 159,027	0	0
Other net rental income (loss)	* 9,315	* 2,753	0	0
Net income	* 9,315	* 2,753	0	0
Loss	0	0	0	0
Total net income (loss) [2]	391,017	535,811	* 80,733	* -19,851
Net income	462,338	1,306,001	* 80,914	* 4,811
Loss	71,320	770,189	* 181	* 24,662

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	1,623,202	76,815	48,887	16,167	4,273	1,285	6,204
Number of partners	10,625,965	254,421	167,907	45,966	17,876	3,178	19,494
Total assets	12,388,577,926	63,045,986	24,785,524	13,818,435	19,779,907	1,970,172	2,691,947
Income and deductions from a trade or business:							
Total income	3,247,021,603	22,517,040	5,620,678	6,249,841	3,614,394	1,317,425	5,714,703
Business receipts	2,940,017,009	15,991,637	1,950,096	4,335,062	3,024,689	1,183,831	5,497,959
Ordinary income from other partnerships and fiduciaries	83,489,437	920,723	175,669	500,347	* 187,092	* 55,186	* 2,430
Farm net profit	4,800,052	4,661,929	3,298,800	1,246,198	* 3,895	* 2,206	* 110,830
Net gain, noncapital assets	13,206,735	316,407	122,787	104,471	* 41,881	* 45,809	1,459
Other income	205,508,369	626,344	73,327	63,763	356,837	30,393	102,024
Total deductions	2,743,070,697	15,602,616	2,183,762	4,446,064	2,579,843	1,107,854	5,285,093
Cost of good sold [1]	1,708,425,778	9,641,121	841,600	3,403,749	813,439	* 633,623	3,948,711
Inventory, beginning of year	151,583,588	826,055	* 36,890	338,151	* 37,475	* 73,601	339,938
Purchases	1,140,262,881	6,963,821	527,719	2,332,103	514,474	* 257,853	3,331,672
Cost of labor	68,105,712	513,725	* 139,584	130,346	* 47,844	* 136,865	59,086
Additional inventory costs (section 263A)	13,478,538	16,067	318	0	* 9,743	* 3,414	2,592
Other costs	508,442,805	2,270,342	174,970	997,302	237,697	* 265,593	594,780
Less: Inventory, end of year	174,367,978	948,889	* 37,881	394,153	* 33,794	* 103,703	379,358
Salaries and wages	252,058,226	1,060,359	177,600	205,427	221,848	* 31,232	424,252
Guaranteed payments to partners	30,322,658	443,806	175,859	125,223	75,660	* 28,978	38,085
Rent paid	45,370,077	181,040	51,027	42,150	13,519	* 16,101	58,242
Interest paid	98,020,366	228,836	51,202	46,120	26,430	* 58,645	46,440
Taxes and licenses	41,054,099	187,352	30,867	23,079	54,581	15,675	63,148
Bad debts	9,346,104	6,942	0	* 639	* 509	791	5,003
Repairs and maintenance	13,661,151	234,877	54,659	25,542	78,852	7,179	68,645
Depreciation	48,162,738	376,417	95,103	73,933	109,386	* 12,811	85,184
Depletion	763,076	* 10,635	0	0	* 10,635	0	0
Retirement plans, etc.	8,540,409	25,143	* 3,395	3,151	* 11,002	644	6,952
Employee benefit programs	17,854,797	42,803	* 3,395	11,020	* 12,572	* 3,604	12,212
Net loss from other partnerships and fiduciaries	5,295,696	32,302	20,172	* 8,696	* 3,206	0	* 228
Farm net loss	388,718	291,756	180,196	99,165	* 3,374	0	* 9,022
Net loss, noncapital assets	627,525	* 3,586	* 3,519	57	9	0	[3]
Other deductions	463,179,279	2,835,643	495,168	378,113	1,144,822	298,571	518,969
Ordinary business income (loss)	503,950,906	6,914,424	3,436,916	1,803,777	1,034,551	209,570	429,609
Net income	514,888,241	7,182,407	3,591,481	1,879,992	1,063,518	212,942	434,474
Loss	10,937,336	267,983	154,565	76,215	28,967	* 3,372	* 4,864
Portfolio income (loss) distributed directly to partners	647,938,407	2,477,585	811,476	815,562	762,209	27,819	60,519
Interest income	182,259,067	863,070	160,561	136,896	533,005	4,761	27,847
Dividend income	82,040,559	122,958	45,427	25,547	* 19,714	* 23,049	* 9,221
Royalties	12,786,782	277,623	* 29,993	171,293	* 75,974	0	* 362
Net short-term capital gain (loss)	48,605,412	11,929	-1,833	* 4,038	* 9,816	1	* -93
Net long-term capital gain (loss)	322,246,587	1,202,006	577,328	477,789	123,700	8	* 23,182
Net rental real estate income (loss)	84,117,627	679,099	560,019	55,622	40,943	* 10,035	* 12,480
Net income	88,554,863	696,439	567,257	65,035	41,551	* 10,035	* 12,561
Loss	4,437,236	17,339	* 7,238	* 9,413	* 608	0	81
Other net rental income (loss)	5,900,540	190,635	157,100	* 320	* -487	* 28,764	* 4,937
Net income	6,460,416	191,603	157,100	* 802	0	* 28,764	* 4,937
Loss	559,877	* 968	0	* 482	* 487	0	0
Total net income [2]	871,055,480	9,047,808	4,390,017	2,193,455	1,703,700	276,179	484,457

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	21,129	16,276	1,572	3,282	1,323	109,978	43,564
Number of partners	512,695	410,220	89,441	13,034	43,375	279,309	119,747
Total assets	163,672,243	139,833,029	17,676,588	6,162,626	136,895,467	190,837,497	126,288,495
Income and deductions from a trade or business:							
Total income	97,735,658	76,798,535	14,165,639	6,771,484	122,145,950	265,873,125	173,958,824
Business receipts	89,510,579	69,705,898	13,560,676	6,244,005	118,175,606	260,096,572	170,263,757
Ordinary income from other partnerships and fiduciaries	2,899,831	2,551,605	* 192,299	* 155,928	2,265,635	2,753,097	1,877,941
Farm net profit	* 4,026	* 2,244	* 1,782	0	8	* 82	0
Net gain, noncapital assets	2,323,984	2,074,741	58,803	190,440	434,716	357,426	141,844
Other income	2,997,238	2,464,048	352,080	181,110	1,269,985	2,665,947	1,675,282
Total deductions	51,435,603	34,691,873	11,608,818	5,134,912	109,811,742	234,961,124	154,518,546
Cost of good sold [1]	26,821,252	14,476,438	9,123,245	3,221,569	95,556,271	192,632,853	128,753,205
Inventory, beginning of year	1,789,526	687,743	848,408	253,375	2,275,422	35,316,673	25,943,523
Purchases	9,564,264	6,223,418	1,475,381	1,865,466	83,881,434	66,449,730	45,672,443
Cost of labor	2,207,015	553,056	1,235,102	418,857	611,792	15,164,994	4,651,080
Additional inventory costs (section 263A)	476,450	* 146,629	309,643	* 20,178	* 870,129	4,924,755	3,498,376
Other costs	14,992,663	7,623,964	6,358,217	1,010,483	10,611,832	111,612,750	78,712,110
Less: Inventory, end of year	2,208,667	758,373	1,103,505	346,789	2,694,339	41,084,004	29,951,375
Salaries and wages	1,515,304	733,090	289,674	492,540	1,125,749	7,654,900	3,750,970
Guaranteed payments to partners	336,376	288,607	* 8,989	38,781	16,425	1,539,923	694,451
Rent paid	297,065	157,393	81,779	57,893	354,301	915,500	352,466
Interest paid	1,669,663	1,442,612	190,215	36,836	2,362,653	1,798,462	1,189,549
Taxes and licenses	3,466,983	3,176,550	211,134	79,298	522,886	1,267,462	569,402
Bad debts	11,388	5,513	1,947	3,928	119,810	123,664	16,930
Repairs and maintenance	416,940	262,523	95,721	58,695	376,869	595,326	206,792
Depreciation	2,761,022	2,303,643	202,628	254,750	2,089,490	1,155,354	346,842
Depletion	656,365	134,294	516,844	* 5,228	* 37,553	* 1,222	911
Retirement plans, etc.	71,251	17,311	49,839	4,101	93,194	186,387	97,823
Employee benefit programs	248,919	96,994	105,503	46,422	113,004	396,028	177,578
Net loss from other partnerships and fiduciaries	72,134	63,608	* 2,087	* 6,438	15,094	142,493	34,651
Farm net loss	* 13,677	* 13,677	0	0	0	* 62	15
Net loss, noncapital assets	193,975	192,209	* 1,110	656	5,822	13,357	10,628
Other deductions	12,883,290	11,327,412	728,102	827,776	7,022,621	26,538,131	18,316,332
Ordinary business income (loss)	46,300,055	42,106,662	2,556,821	1,636,572	12,334,208	30,912,001	19,440,278
Net income	46,493,420	42,293,198	2,563,543	1,636,679	12,358,696	31,048,469	19,489,344
Loss	193,365	186,537	* 6,722	107	24,488	136,468	49,066
Portfolio income (loss) distributed directly to partners	8,417,672	7,250,916	879,609	287,146	1,283,991	3,347,042	1,794,026
Interest income	1,744,398	1,315,605	364,426	64,367	1,055,486	1,361,047	649,090
Dividend income	315,869	303,449	* 9,107	* 3,314	46,815	82,134	44,202
Royalties	4,302,430	4,189,317	80,793	* 32,320	* 600	* 110,293	2,430
Net short-term capital gain (loss)	364,742	127,666	* 237,025	* 51	-851	159,675	16,214
Net long-term capital gain (loss)	1,690,232	1,314,880	* 188,258	* 187,095	181,941	1,633,892	1,082,090
Net rental real estate income (loss)	30,364	20,440	6,298	* 3,627	2,093	251,294	111,365
Net income	47,566	33,677	10,085	* 3,804	2,123	336,931	186,054
Loss	17,202	13,238	* 3,787	* 177	29	85,637	74,689
Other net rental income (loss)	32,418	20,873	11,303	* 242	* 23,674	81,688	1,926
Net income	32,478	20,932	11,303	* 242	* 23,674	82,608	2,651
Loss	* 60	* 60	0	0	0	* 921	* 725
Total net income [2]	52,725,535	47,956,345	3,028,748	1,740,442	13,462,876	32,798,457	20,249,292

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	16,017	802	12,899	2,316	50,397	10,377	3,059
Number of partners	48,416	2,073	40,940	5,402	111,147	23,620	6,625
Total assets	48,190,447	1,654,430	37,672,279	8,863,738	16,358,555	2,829,226	1,590,083
Income and deductions from a trade or business:							
Total income	41,904,521	3,929,372	16,938,879	21,036,270	50,009,779	10,648,922	5,699,638
Business receipts	40,321,675	3,896,419	15,630,231	20,795,025	49,511,140	10,505,699	5,633,003
Ordinary income from other partnerships and fiduciaries	813,856	4,824	794,827	14,205	61,300	0	* 335
Farm net profit	0	0	0	0	* 82	0	0
Net gain, noncapital assets	94,903	4,421	12,970	77,513	120,679	64,558	* 1,347
Other income	674,087	23,708	500,852	149,527	316,579	78,665	64,953
Total deductions	35,480,006	3,486,886	12,697,283	19,295,837	44,962,571	9,369,866	5,184,316
Cost of good sold [1]	30,981,242	2,892,962	10,923,348	17,164,932	32,898,407	6,739,737	4,030,900
Inventory, beginning of year	8,911,568	* 125,176	8,567,467	218,924	461,583	38,898	13,803
Purchases	7,761,719	645,812	5,182,405	1,933,501	13,015,568	3,317,937	1,394,937
Cost of labor	3,459,452	534,788	120,827	2,803,837	7,054,462	1,412,514	1,018,631
Additional inventory costs (section 263A)	1,146,744	* 128,858	826,908	* 190,978	279,636	* 48,482	* 29,316
Other costs	20,245,978	1,526,093	6,561,317	12,158,568	12,654,662	1,972,136	1,595,962
Less: Inventory, end of year	10,544,219	* 67,766	10,335,577	140,876	588,410	50,230	21,749
Salaries and wages	847,818	180,513	159,716	507,590	3,056,112	648,605	371,986
Guaranteed payments to partners	111,765	* 20,067	28,026	63,671	733,707	170,579	109,945
Rent paid	110,026	28,571	20,298	61,156	453,009	63,789	37,936
Interest paid	350,665	25,598	261,937	63,130	258,249	37,527	19,724
Taxes and licenses	212,082	37,859	82,568	91,655	485,977	117,289	57,544
Bad debts	32,062	* 4,032	24,731	3,299	74,671	13,581	5,298
Repairs and maintenance	110,174	11,356	43,279	55,538	278,360	41,972	10,029
Depreciation	255,765	63,128	65,420	127,218	552,747	106,220	28,671
Depletion	* 311	0	* 19	292	0	0	0
Retirement plans, etc.	36,071	* 4,143	1,052	30,875	52,494	9,477	17,051
Employee benefit programs	67,236	15,316	9,250	42,669	151,214	31,660	15,003
Net loss from other partnerships and fiduciaries	104,627	490	100,258	* 3,879	* 3,216	* 185	* 1,189
Farm net loss	* 48	0	* 48	0	0	0	0
Net loss, noncapital assets	* 1,139	* 10	* 1,082	48	1,589	* 515	* 263
Other deductions	2,258,978	202,841	976,251	1,079,886	5,962,821	1,388,730	478,777
Ordinary business income (loss)	6,424,515	442,486	4,241,597	1,740,433	5,047,208	1,279,056	515,322
Net income	6,510,926	442,486	4,325,463	1,742,977	5,048,199	1,279,056	515,322
Loss	86,411	0	83,867	* 2,545	* 991	0	0
Portfolio income (loss) distributed directly to partners	1,171,865	14,487	1,070,981	86,397	381,151	68,296	90,781
Interest income	533,443	13,123	446,138	74,182	178,514	13,979	7,477
Dividend income	33,928	* 1,092	27,411	5,424	4,004	* 794	* 76
Royalties	* 107,863	0	* 107,452	411	0	0	0
Net short-term capital gain (loss)	26,012	* 101	25,753	159	117,449	* 53,709	* 1
Net long-term capital gain (loss)	470,620	172	464,227	6,221	81,183	* -186	83,228
Net rental real estate income (loss)	128,619	0	127,857	* 762	11,310	* 4,646	* 2,600
Net income	139,316	0	138,549	* 767	11,561	* 4,646	* 2,782
Loss	10,697	0	10,692	6	* 251	0	* 182
Other net rental income (loss)	79,034	* 987	* 1,327	76,720	* 727	0	0
Net income	79,230	* 987	* 1,523	76,720	* 727	0	0
Loss	* 196	0	* 196	0	0	0	0
Total net income [2]	7,307,401	457,688	4,951,782	1,897,932	5,241,764	1,298,475	525,475

Footnotes at end of table.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	6,493	14,642	15,826	18,595	1,671	443	53
Number of partners	14,860	32,124	33,918	147,510	5,624	1,912	643
Total assets	2,203,277	2,204,104	7,531,866	392,573,593	25,238,918	21,899,846	1,902,392
Income and deductions from a trade or business:							
Total income	6,447,698	9,678,099	17,535,422	674,494,031	53,880,555	17,127,123	3,370,004
Business receipts	6,378,326	9,663,259	17,330,853	661,019,778	53,377,351	16,494,990	3,332,106
Ordinary income from other partnerships and fiduciaries	* 53,707	42	* 7,215	2,783,606	47,332	0	* 5,516
Farm net profit	0	0	* 82	* 15,601	5,124	* 4,609	0
Net gain, noncapital assets	1,644	1,299	51,831	494,473	77,656	* 11,069	* 9,577
Other income	14,021	13,498	145,441	10,180,573	373,091	616,455	22,804
Total deductions	5,801,305	8,761,034	15,846,050	609,110,087	51,037,721	16,095,443	3,251,485
Cost of good sold [1]	4,264,753	6,376,346	11,486,671	513,182,188	41,653,224	10,083,291	2,781,661
Inventory, beginning of year	60,504	99,704	248,673	34,143,265	3,240,850	1,181,167	401,228
Purchases	1,557,082	2,946,738	3,798,875	321,500,642	33,985,636	9,383,334	1,727,384
Cost of labor	1,004,619	1,559,295	2,059,404	19,747,759	2,336,621	109,712	373,006
Additional inventory costs (section 263A)	* 3,140	* 14,431	184,266	1,811,932	139,833	* 27,189	156
Other costs	1,708,387	1,863,177	5,514,999	176,825,195	5,856,749	1,117,396	707,834
Less: Inventory, end of year	68,979	107,000	340,453	40,853,722	3,906,465	1,735,508	427,948
Salaries and wages	433,029	681,858	920,634	17,017,899	1,495,453	1,585,493	138,300
Guaranteed payments to partners	107,078	141,930	204,174	780,694	29,093	* 10,226	* 9,799
Rent paid	59,059	116,189	176,036	2,329,136	229,837	327,924	20,925
Interest paid	25,764	48,960	126,272	4,623,251	362,425	448,003	33,560
Taxes and licenses	68,723	92,965	149,457	6,622,571	223,292	156,700	17,066
Bad debts	6,713	32,085	16,995	231,712	31,831	2,659	6,565
Repairs and maintenance	21,280	21,948	183,131	1,648,891	210,967	45,543	12,719
Depreciation	61,209	59,072	297,574	6,420,307	347,345	352,018	13,252
Depletion	0	0	0	37,681	0	0	0
Retirement plans, etc.	5,696	4,241	16,028	1,447,684	81,944	* 35,504	* 11,913
Employee benefit programs	26,398	22,906	55,248	2,362,158	185,383	158,604	* 8,741
Net loss from other partnerships and fiduciaries	137	0	* 1,704	172,558	16,548	* 64,600	* 681
Farm net loss	0	0	0	* 20,504	0	* 20,504	0
Net loss, noncapital assets	* 276	* 62	* 473	21,772	2,031	49	0
Other deductions	721,190	1,162,470	2,211,653	52,191,083	6,168,346	2,804,325	196,303
Ordinary business income (loss)	646,393	917,065	1,689,372	65,383,944	2,842,834	1,031,679	118,519
Net income	646,393	917,250	1,690,178	65,510,235	2,842,834	1,031,679	118,519
Loss	0	185	* 806	126,291	0	0	0
Portfolio income (loss) distributed directly to partners	6,757	5,638	209,679	9,363,938	531,997	359,256	85,663
Interest income	6,552	5,517	144,991	2,995,836	175,649	308,319	3,873
Dividend income	* 205	* 246	2,684	2,907,767	170,919	* 3,772	453
Royalties	0	0	0	1,947,336	34,637	7,922	0
Net short-term capital gain (loss)	[3]	* -255	63,994	4,907	* -206	* 6	10
Net long-term capital gain (loss)	[3]	* 131	* -1,990	1,508,091	150,998	* 39,237	* 81,328
Net rental real estate income (loss)	* 201	0	* 3,863	25,637	749	* 8,312	* 29
Net income	* 201	0	* 3,931	27,201	975	* 8,312	* 29
Loss	0	0	* 69	1,565	226	0	0
Other net rental income (loss)	0	0	* 727	700,504	1,531	253,753	387
Net income	0	0	* 727	700,990	1,531	253,753	387
Loss	0	0	0	486	0	0	0
Total net income [2]	653,350	922,827	1,841,637	73,961,023	3,226,319	1,613,758	123,261

Footnotes at end of table.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	612	* 82	765	291	2,231	140	659
Number of partners	1,656	* 384	2,692	1,027	5,816	41,163	48,006
Total assets	2,357,181	* 308,207	3,460,693	3,855,896	2,686,997	124,984,339	89,658,983
Income and deductions from a trade or business:							
Total income	4,549,225	* 670,159	7,199,844	6,631,838	4,200,030	299,406,650	112,952,935
Business receipts	4,461,308	* 625,322	7,087,905	6,407,660	3,541,924	296,525,947	107,881,253
Ordinary income from other partnerships and fiduciaries	* 11,295	0	2,555	9,009	74	634,121	1,534,291
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 14,793	46	3,307	8,992	* 1,663	179,697	58,123
Other income	61,828	* 44,791	106,077	206,177	656,370	2,066,886	3,479,268
Total deductions	4,111,951	* 606,376	6,717,596	6,032,749	3,800,933	280,521,421	90,849,083
Cost of good sold [1]	2,914,493	* 470,537	5,333,884	4,992,969	1,746,612	257,069,491	68,336,628
Inventory, beginning of year	565,196	* 79,227	752,393	549,205	87,463	3,785,969	8,435,390
Purchases	2,183,417	* 392,495	3,649,342	3,155,033	885,126	145,488,707	41,094,057
Cost of labor	269,189	* 47,174	655,349	556,691	293,473	335,723	2,106,423
Additional inventory costs (section 263A)	36,522	746	42,621	72,898	* 24,798	* 37,949	610,372
Other costs	555,111	* 26,911	998,524	1,278,890	556,851	112,064,813	25,630,684
Less: Inventory, end of year	694,941	* 76,016	764,344	619,748	108,214	4,643,670	9,540,298
Salaries and wages	351,533	* 34,251	423,274	272,509	635,972	1,383,482	3,753,408
Guaranteed payments to partners	* 10,081	37	55,223	* 20,501	31,490	* 86,548	37,566
Rent paid	66,888	* 9,042	30,739	41,749	94,353	368,774	365,532
Interest paid	81,099	852	72,008	99,296	65,031	933,181	833,291
Taxes and licenses	33,414	* 2,735	60,918	35,882	66,088	4,759,435	461,139
Bad debts	5,208	259	2,861	10,971	2,924	26,072	32,340
Repairs and maintenance	8,965	* 727	45,125	17,542	41,683	321,784	503,605
Depreciation	12,382	1,363	102,873	66,436	81,461	2,890,160	1,123,075
Depletion	0	0	0	0	0	156	15,032
Retirement plans, etc.	5,583	577	8,534	9,466	13,984	482,296	227,264
Employee benefit programs	15,104	* 2,912	32,038	42,726	54,128	216,291	703,281
Net loss from other partnerships and fiduciaries	2,165	1	* 517	* 5,887	* 9	6	38,584
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,094	* 27	733	* 115	* 4,007	2,048	606
Other deductions	603,941	* 83,055	548,869	416,701	963,189	11,981,695	14,417,732
Ordinary business income (loss)	437,275	* 63,783	482,248	599,089	399,098	18,885,229	22,103,853
Net income	452,407	* 66,547	482,510	599,220	399,098	18,890,182	22,105,533
Loss	* 15,132	2,763	262	131	[3]	* 4,953	* 1,681
Portfolio income (loss) distributed directly to partners	129,759	* 5,914	28,921	28,961	36,061	2,858,250	3,237,873
Interest income	14,892	* 768	19,784	10,887	34,717	574,046	896,947
Dividend income	* 1	2	4,091	62	* 1,253	2,231,491	321,385
Royalties	* 11,535	5,145	437	220	0	* 5,070	1,404,097
Net short-term capital gain (loss)	0	0	* 134	[3]	0	2,211	* -150
Net long-term capital gain (loss)	* 103,331	0	* 4,476	* 17,792	91	45,433	615,594
Net rental real estate income (loss)	* 1,627	0	* 583	0	* 14	1,969	841
Net income	* 1,652	0	* 584	0	* 14	1,969	891
Loss	* 26	0	* 1	0	0	0	50
Other net rental income (loss)	0	0	46	* 1,180	* 2,583	* 346,611	* 13,625
Net income	0	0	46	* 1,180	* 2,583	* 346,611	* 13,625
Loss	0	0	0	0	0	0	0
Total net income [2]	465,329	* 69,698	507,190	611,439	437,664	22,044,416	24,740,747

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	630	326	309	2,838	1,208	2,018	219
Number of partners	2,520	1,161	1,328	8,572	4,042	5,596	1,141
Total assets	7,232,622	5,001,931	13,360,358	13,579,214	10,456,426	10,866,583	3,035,424
Income and deductions from a trade or business:							
Total income	12,892,376	7,367,905	22,905,927	18,520,460	14,962,429	12,049,089	4,499,961
Business receipts	12,760,075	7,236,958	22,573,978	18,303,686	14,785,847	11,905,975	4,270,776
Ordinary income from other partnerships and fiduciaries	* 31,120	* 42,632	141,776	* 33,616	35,883	249	* 169,147
Farm net profit	0	0	0	0	0	0	5,867
Net gain, noncapital assets	38,359	9,344	31,520	15,466	13,314	* 948	589
Other income	62,822	78,970	158,652	167,692	127,384	141,916	53,582
Total deductions	11,862,920	6,342,254	20,373,439	16,495,824	13,823,838	11,340,986	3,967,605
Cost of good sold [1]	9,754,820	4,963,043	18,614,603	12,895,003	10,862,422	8,237,571	3,058,481
Inventory, beginning of year	1,039,676	492,294	2,136,240	1,641,692	2,000,595	661,014	497,210
Purchases	6,694,956	2,712,941	15,307,575	9,345,687	8,669,495	5,125,685	1,970,195
Cost of labor	902,669	588,559	1,034,172	1,533,049	1,013,285	1,836,920	396,622
Additional inventory costs (section 263A)	70,898	59,572	257,609	127,309	31,371	56,943	* 15,859
Other costs	2,164,890	1,687,386	2,864,672	2,281,436	1,667,553	1,363,575	736,234
Less: Inventory, end of year	1,118,268	577,709	2,985,667	2,034,169	2,519,877	806,566	557,639
Salaries and wages	375,284	312,889	413,192	1,040,879	885,905	917,370	212,474
Guaranteed payments to partners	12,204	* 4,122	57,960	235,438	66,513	* 18,161	* 23,945
Rent paid	72,923	45,458	25,098	92,483	94,210	55,816	20,389
Interest paid	214,899	70,708	214,403	191,233	156,339	75,627	54,154
Taxes and licenses	61,850	65,085	50,706	151,624	127,619	53,884	20,344
Bad debts	7,724	6,441	7,322	15,931	14,869	21,786	2,271
Repairs and maintenance	50,813	49,079	48,447	72,442	53,217	41,462	14,127
Depreciation	115,216	99,862	111,553	131,384	114,094	201,440	37,743
Depletion	0	22,131	0	0	0	0	0
Retirement plans, etc.	33,153	7,930	32,969	72,023	33,068	109,610	27,625
Employee benefit programs	97,228	29,587	37,398	204,667	100,874	175,266	26,350
Net loss from other partnerships and fiduciaries	* 9,942	* 14,786	* 2,350	* 3,054	70	* 2,798	144
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 101	264	* 468	* 1,789	836	* 151	* 3,821
Other deductions	1,056,764	650,867	756,971	1,387,874	1,313,802	1,430,045	465,738
Ordinary business income (loss)	1,029,456	1,025,651	2,532,488	2,024,636	1,138,591	708,102	532,356
Net income	1,029,486	1,025,800	2,533,441	2,026,843	1,205,502	708,250	538,750
Loss	30	* 149	954	* 2,207	66,911	147	6,394
Portfolio income (loss) distributed directly to partners	185,285	82,541	124,912	269,840	197,464	304,737	37,191
Interest income	37,256	16,328	52,826	138,617	106,383	81,273	23,026
Dividend income	* 1,270	* 4,225	34,739	* 1,182	* 32,935	* 2,262	* 8,400
Royalties	16,500	0	* 6	* 2,200	58,018	* 89,210	1,600
Net short-term capital gain (loss)	50	* 353	2,242	22	0	0	0
Net long-term capital gain (loss)	* 130,209	* 61,635	35,099	127,819	* 128	131,993	4,164
Net rental real estate income (loss)	134	* 801	418	* 8,551	* 600	4	* 1,362
Net income	134	* 813	517	* 8,551	* 600	4	* 1,362
Loss	0	* 13	99	0	0	0	0
Other net rental income (loss)	660	532	519	-71	* 68,586	-124	0
Net income	660	532	519	66	* 68,586	0	0
Loss	0	0	0	136	0	124	0
Total net income [2]	1,085,276	1,047,536	2,620,996	2,175,115	1,405,111	880,726	566,744

Footnotes at end of table.

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	453	1,185	2,462	25,799	15,885	8,399	1,516
Number of partners	1,837	2,498	9,891	97,253	42,572	50,643	4,039
Total assets	29,215,748	1,053,257	22,418,578	109,730,349	45,545,666	62,211,720	1,972,963
Income and deductions from a trade or business:							
Total income	40,497,851	2,304,565	28,505,106	422,623,333	114,093,611	300,029,331	8,500,391
Business receipts	39,305,449	2,294,734	27,846,536	417,783,376	112,398,821	297,004,837	8,379,718
Ordinary income from other partnerships and fiduciaries	19,543	* 4,125	* 61,321	565,339	322,156	218,561	* 24,623
Farm net profit	0	0	0	47	47	0	0
Net gain, noncapital assets	8,146	* 264	11,597	195,281	88,956	106,285	* 40
Other income	1,164,712	* 5,442	585,652	4,079,290	1,283,632	2,699,648	96,010
Total deductions	36,738,534	2,083,064	23,056,869	405,145,852	104,472,352	292,723,517	7,949,983
Cost of good sold [1]	31,574,336	1,628,679	16,210,438	366,235,186	88,223,212	271,105,298	6,906,676
Inventory, beginning of year	3,852,343	97,532	2,646,582	21,171,391	11,609,014	9,479,357	83,021
Purchases	21,883,641	922,154	6,923,780	331,873,207	84,356,631	242,966,726	4,549,850
Cost of labor	1,694,862	361,887	3,302,373	2,449,377	1,513,304	927,730	* 8,343
Additional inventory costs (section 263A)	122,045	* 1,981	75,262	732,852	371,279	358,303	3,270
Other costs	8,742,039	353,679	6,169,968	34,835,187	3,964,670	28,458,546	2,411,971
Less: Inventory, end of year	4,720,595	108,554	2,907,527	24,900,248	13,591,686	11,158,783	149,778
Salaries and wages	1,468,420	101,537	1,216,275	12,010,795	4,887,837	6,728,064	394,894
Guaranteed payments to partners	18,615	* 3,146	50,025	835,061	448,394	371,714	14,953
Rent paid	256,882	23,089	87,024	1,797,467	912,712	848,851	35,904
Interest paid	502,710	19,265	195,166	1,721,536	774,535	912,010	34,990
Taxes and licenses	137,779	10,233	126,779	1,541,087	610,738	891,620	38,729
Bad debts	16,030	* 1,085	16,563	194,236	111,740	77,145	5,350
Repairs and maintenance	53,453	3,540	53,651	603,097	280,788	313,926	8,383
Depreciation	240,583	12,052	366,015	1,232,980	470,383	747,421	15,177
Depletion	0	0	* 361	12,878	12,878	0	0
Retirement plans, etc.	217,180	* 1,554	35,506	265,053	113,733	133,061	18,259
Employee benefit programs	99,044	* 4,151	168,383	1,069,897	323,218	724,786	21,893
Net loss from other partnerships and fiduciaries	* 5,647	0	* 4,770	36,617	6,949	22,197	* 7,471
Farm net loss	0	0	0	* 1,473	* 828	645	0
Net loss, noncapital assets	2,661	61	* 910	12,586	4,102	7,104	* 1,379
Other deductions	2,145,194	274,670	4,525,003	17,575,903	7,290,305	9,839,673	445,925
Ordinary business income (loss)	3,759,317	221,501	5,448,237	17,477,482	9,621,260	7,305,814	550,408
Net income	3,776,849	221,501	5,455,283	17,559,295	9,682,304	7,326,327	550,664
Loss	17,532	0	* 7,046	81,813	61,045	20,513	256
Portfolio income (loss) distributed directly to partners	298,744	* 17,673	542,895	1,389,590	990,326	388,887	10,377
Interest income	192,611	* 17,673	289,963	679,921	479,422	190,515	9,983
Dividend income	* 88,452	0	* 872	258,670	202,646	55,630	* 394
Royalties	* 15,809	0	294,930	44,599	23,331	* 21,268	0
Net short-term capital gain (loss)	0	0	236	22,108	17,073	5,035	[3]
Net long-term capital gain (loss)	* 1,871	0	* -43,106	384,292	267,854	116,438	[3]
Net rental real estate income (loss)	* 303	0	* -658	42,917	32,977	6,297	* 3,644
Net income	* 303	0	* 492	46,055	35,152	7,260	* 3,644
Loss	0	0	1,150	3,138	* 2,175	* 963	0
Other net rental income (loss)	10,631	60	-5	24,377	14,930	9,821	* -374
Net income	10,843	60	8	31,975	20,859	11,116	0
Loss	212	0	14	* 7,598	5,929	* 1,296	* 374
Total net income [2]	4,067,124	239,235	6,033,338	18,527,966	10,374,566	7,589,345	564,055

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	66,833	7,113	2,646	1,810	4,659	8,986	1,897
Number of partners	235,827	18,132	6,915	4,549	15,325	24,632	5,065
Total assets	75,341,399	22,646,495	2,981,523	980,943	3,980,819	6,354,713	1,714,318
Income and deductions from a trade or business:							
Total income	250,966,529	81,396,276	9,202,088	4,219,896	12,404,755	30,627,714	5,327,784
Business receipts	245,309,801	79,641,911	9,019,948	4,057,346	12,305,874	28,885,074	5,177,276
Ordinary income from other partnerships and fiduciaries	401,471	40,634	* 343	0	1,598	* 6,934	* 10,308
Farm net profit	* 268	0	0	0	0	0	0
Net gain, noncapital assets	273,656	86,378	1,018	* 114	6,265	100,952	* 6,071
Other income	4,981,332	1,627,353	180,779	162,436	91,018	1,634,753	134,130
Total deductions	242,033,262	79,583,341	8,659,248	3,885,307	11,866,899	29,681,918	4,907,325
Cost of good sold [1]	195,436,956	68,335,221	5,651,998	2,867,812	9,226,110	22,636,512	3,361,027
Inventory, beginning of year	20,628,547	10,776,705	768,001	206,028	1,165,661	1,174,134	308,337
Purchases	166,521,121	63,191,711	5,061,667	2,781,228	8,858,788	21,979,270	3,233,604
Cost of labor	1,658,570	560,239	310,779	89,475	200,550	240,781	* 53,128
Additional inventory costs (section 263A)	424,675	119,094	61,807	* 9,183	* 13,250	36,349	* 2,221
Other costs	28,570,278	5,533,951	295,276	59,541	222,359	499,892	149,362
Less: Inventory, end of year	22,366,235	11,846,480	845,532	277,643	1,234,499	1,293,914	385,625
Salaries and wages	15,840,250	4,415,894	889,758	327,651	1,107,226	2,817,061	592,174
Guaranteed payments to partners	857,465	227,656	59,271	73,820	96,890	118,184	21,598
Rent paid	4,032,883	842,724	313,056	134,317	220,943	609,427	137,173
Interest paid	1,778,148	709,103	77,715	16,280	66,393	186,220	35,210
Taxes and licenses	3,066,045	587,190	104,842	51,222	136,020	394,146	65,956
Bad debts	400,384	36,420	23,748	5,479	26,801	13,339	14,584
Repairs and maintenance	946,839	146,695	30,878	7,346	74,860	178,867	25,879
Depreciation	1,658,537	275,821	57,260	18,150	90,823	229,988	33,474
Depletion	101	0	0	0	101	0	0
Retirement plans, etc.	198,403	28,207	6,624	* 3,101	15,204	22,974	4,411
Employee benefit programs	959,333	286,300	30,122	11,344	47,797	206,583	24,485
Net loss from other partnerships and fiduciaries	7,663	1,059	21	0	* 407	12	0
Farm net loss	* 1,159	0	0	0	* 1,159	0	0
Net loss, noncapital assets	12,635	4,461	* 4,348	* 765	* 60	926	* 306
Other deductions	16,836,461	3,686,592	1,409,606	368,021	756,105	2,267,679	591,048
Ordinary business income (loss)	8,933,267	1,812,935	542,840	334,589	537,856	945,796	420,459
Net income	9,078,315	1,818,521	543,030	334,589	537,856	1,065,008	420,459
Loss	145,048	* 5,587	* 190	0	0	* 119,213	0
Portfolio income (loss) distributed directly to partners	713,572	194,008	9,247	3,028	15,491	225,998	4,899
Interest income	400,754	73,049	8,659	2,594	12,864	114,035	4,862
Dividend income	14,984	1,849	* 267	* 434	* 1,952	5,338	* 37
Royalties	* 96,043	1	0	0	60	63,385	0
Net short-term capital gain (loss)	3,218	* 2,907	* 148	0	* -88	* -60	0
Net long-term capital gain (loss)	198,572	116,202	173	0	* 704	43,301	0
Net rental real estate income (loss)	49,136	5,084	* 3,330	102	* 4,010	8,398	* 77
Net income	51,774	5,306	* 3,334	102	* 4,010	8,398	* 77
Loss	2,638	* 222	4	0	0	0	0
Other net rental income (loss)	45,157	* -62	0	45	0	8,676	0
Net income	45,301	* 83	0	45	0	8,676	0
Loss	144	144	0	0	0	0	0
Total net income [2]	9,539,341	1,892,856	555,096	337,764	556,742	1,145,627	425,436

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	4,241	4,813	4,350	1,199	13,575	11,545	22,426
Number of partners	10,128	11,150	8,933	3,292	31,808	95,898	1,060,326
Total assets	9,829,094	2,067,059	1,113,063	2,416,381	4,776,173	16,480,819	120,934,338
Income and deductions from a trade or business:							
Total income	52,863,100	5,381,326	2,562,494	8,929,604	10,607,249	27,444,243	88,976,933
Business receipts	52,665,085	5,126,351	2,546,190	8,779,937	10,468,913	26,635,898	83,895,153
Ordinary income from other partnerships and fiduciaries	15,517	* 57,224	* 532	7,792	* 21,188	* 239,400	2,228,890
Farm net profit	0	0	0	0	0	* 268	* 15,468
Net gain, noncapital assets	27,027	16	21	* 1,006	* 5,070	39,717	935,054
Other income	155,470	197,736	15,750	140,869	112,078	528,960	1,902,369
Total deductions	52,119,697	4,996,674	2,361,307	8,577,124	9,936,165	25,458,257	79,254,307
Cost of good sold [1]	47,299,588	2,987,571	1,501,809	5,544,576	7,388,114	18,636,618	49,822,363
Inventory, beginning of year	427,107	860,070	476,314	1,275,409	1,799,671	1,391,109	449,560
Purchases	28,826,589	2,811,727	1,422,085	5,398,068	6,773,453	16,182,932	35,009,973
Cost of labor	46,812	* 1,940	* 17,933	0	* 46,669	90,265	2,537,480
Additional inventory costs (section 263A)	8,032	7,161	* 7,022	32,247	38,464	89,845	* 166,107
Other costs	18,461,818	200,162	29,570	142,720	488,721	2,486,906	12,363,177
Less: Inventory, end of year	470,769	893,488	451,115	1,303,868	1,758,863	1,604,439	703,932
Salaries and wages	1,447,674	553,408	240,632	893,131	708,900	1,846,742	5,073,266
Guaranteed payments to partners	7,815	62,791	* 17,026	811	110,915	60,688	329,125
Rent paid	264,677	235,384	173,576	395,230	440,168	266,208	1,244,341
Interest paid	214,176	34,624	15,044	52,931	76,939	293,515	1,971,435
Taxes and licenses	1,051,298	102,995	40,896	181,785	127,516	222,178	1,105,995
Bad debts	11,060	9,583	891	11,569	5,983	240,928	90,614
Repairs and maintenance	187,835	21,071	13,448	69,649	30,640	159,670	1,020,445
Depreciation	395,731	29,062	28,671	66,372	71,820	361,366	3,389,185
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	40,574	11,603	* 211	11,013	9,473	45,008	148,983
Employee benefit programs	99,825	28,899	* 8,616	33,890	33,553	147,920	447,567
Net loss from other partnerships and fiduciaries	* 408	* 5,556	0	0	0	200	16,405
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	176	* 64	0	327	* 601	* 600	2,720
Other deductions	1,098,861	914,063	320,487	1,315,840	931,543	3,176,616	14,591,864
Ordinary business income (loss)	743,403	384,653	201,186	352,481	671,084	1,985,986	9,722,626
Net income	750,010	386,609	201,186	352,481	682,578	1,985,986	9,793,240
Loss	* 6,607	* 1,957	0	0	* 11,495	0	70,614
Portfolio income (loss) distributed directly to partners	40,942	13,143	4,683	7,483	56,082	138,566	984,687
Interest income	25,342	5,565	4,674	7,564	45,374	96,171	535,387
Dividend income	972	* 2,359	* 17	* 3	* 1,128	* 629	292,879
Royalties	0	0	0	0	0	* 32,597	* 437
Net short-term capital gain (loss)	* -41	* 334	* -8	-95	* 373	-251	-702
Net long-term capital gain (loss)	14,669	* 4,885	0	10	* 9,208	* 9,420	156,687
Net rental real estate income (loss)	14,037	* 12,384	0	32	* 1,625	* 57	136,217
Net income	16,357	* 12,384	0	123	* 1,625	* 57	136,241
Loss	* 2,321	0	0	90	0	0	24
Other net rental income (loss)	13,270	1,874	0	* 74	* 1,187	20,093	44,310
Net income	13,270	1,874	0	* 74	* 1,187	20,093	50,303
Loss	0	0	0	0	0	0	* 5,993
Total net income [2]	797,024	406,835	205,878	360,155	720,398	2,135,533	10,731,856

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	510	736	11,825	* 977	204	* 785	4,110
Number of partners	1,782	20,648	26,174	* 1,955	976,590	* 1,817	22,748
Total assets	1,479,557	6,536,404	4,058,848	* 249,203	92,074,055	* 119,324	4,662,928
Income and deductions from a trade or business:							
Total income	2,933,203	6,233,133	14,745,487	* 661,145	41,444,437	* 376,297	12,439,275
Business receipts	2,488,525	5,801,875	13,544,963	* 569,900	39,067,858	* 376,189	12,251,713
Ordinary income from other partnerships and fiduciaries	2,040	* 98,199	* 30,782	0	1,785,833	0	* 30,629
Farm net profit	0	183	0	0	0	0	0
Net gain, noncapital assets	* 354,736	* 5,379	67,408	* 12,270	359,685	0	121,939
Other income	87,901	327,497	1,102,335	* 78,975	231,061	* 109	34,994
Total deductions	2,404,895	5,329,651	13,764,087	* 590,847	36,834,977	* 359,452	10,871,615
Cost of good sold [1]	1,171,969	2,033,713	5,683,355	* 141,128	28,724,650	* 30,219	5,946,860
Inventory, beginning of year	* 24,952	* 65,832	22,787	1,221	* 63,003	* 4,893	130,758
Purchases	* 420,571	* 417,506	845,586	0	28,054,767	* 31,151	2,053,391
Cost of labor	* 11,143	* 287,170	787,245	* 33,351	1,922	0	1,094,767
Additional inventory costs (section 263A)	31	0	* 164,101	0	61	0	* 1,379
Other costs	* 765,610	1,347,080	3,892,091	* 107,549	772,245	0	2,868,066
Less: Inventory, end of year	* 50,337	* 83,875	28,456	992	* 167,349	* 5,825	201,501
Salaries and wages	187,078	369,587	1,851,725	* 62,545	475,507	* 79,738	1,482,548
Guaranteed payments to partners	0	* 4,492	131,670	* 22,563	* 23,241	* 1,239	111,805
Rent paid	49,357	61,875	337,094	* 18,642	164,660	* 60,753	160,254
Interest paid	49,695	221,480	137,947	* 8,867	1,316,620	* 4,454	69,812
Taxes and licenses	18,307	95,730	261,600	* 16,804	410,483	* 7,553	152,277
Bad debts	4,594	* 8,675	18,729	* 17,079	12,457	0	15,820
Repairs and maintenance	105,235	111,867	277,566	* 16,260	273,546	* 16,185	97,391
Depreciation	91,807	184,524	413,873	* 26,042	2,338,146	* 11,117	168,703
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 2,943	24,656	11,975	886	48,239	* 2,168	45,582
Employee benefit programs	* 11,996	108,416	57,829	* 4,607	77,224	0	148,560
Net loss from other partnerships and fiduciaries	0	* 190	* 2,345	0	13,255	0	* 354
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	201	35	* 145	0	* 2,218	0	* 17
Other deductions	711,713	2,104,412	4,578,234	* 255,424	2,954,733	* 146,025	2,471,630
Ordinary business income (loss)	528,308	903,482	981,400	* 70,297	4,609,460	* 16,846	1,567,660
Net income	528,308	934,236	981,400	* 70,297	4,633,014	* 16,846	1,569,529
Loss	0	30,755	[3]	0	23,554	0	* 1,869
Portfolio income (loss) distributed directly to partners	8,439	66,042	95,365	* 185	706,392	* 1,429	55,743
Interest income	8,021	66,188	21,876	* 113	351,426	* 322	47,297
Dividend income	* 414	16	* 1,230	60	275,648	* 1,107	* 3,689
Royalties	0	0	0	0	0	0	* 53
Net short-term capital gain (loss)	0	-162	* 632	[3]	513	0	* -548
Net long-term capital gain (loss)	3	0	* 71,627	12	78,805	0	* 5,253
Net rental real estate income (loss)	* 2,976	* 213	* 494	* 7,658	6	0	* 1,358
Net income	* 2,976	* 213	* 494	* 7,658	6	0	* 1,382
Loss	0	0	0	0	0	0	24
Other net rental income (loss)	57	* 20,277	* -5,174	0	* 14,304	* 1,991	* -233
Net income	109	* 20,277	533	0	* 14,304	* 1,991	* 1
Loss	53	0	* 5,707	0	0	0	233
Total net income [2]	539,776	990,176	999,826	* 78,129	5,250,844	* 20,266	1,619,823

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	1,520	1,759	16,070	3,792	4,366	353	277
Number of partners	3,517	5,094	61,740	10,283	12,626	12,302	805
Total assets	149,724	11,604,294	476,239,229	22,368,884	26,482,769	45,403,654	641,582
Income and deductions from a trade or business:							
Total income	1,044,585	9,099,372	197,088,348	14,221,332	12,210,559	24,847,075	602,402
Business receipts	1,043,169	8,750,960	177,604,901	13,528,142	9,848,725	23,517,913	* 561,418
Ordinary income from other partnerships and fiduciaries	0	* 281,406	10,484,416	* 210,324	871,037	282,012	77
Farm net profit	0	* 15,285	0	0	0	0	0
Net gain, noncapital assets	* 27	13,610	928,143	109,710	* 1,446	225,638	0
Other income	* 1,388	38,110	8,070,887	373,156	1,489,351	821,511	* 40,907
Total deductions	971,715	8,127,068	158,793,505	11,777,150	10,959,344	18,774,608	517,658
Cost of good sold [1]	* 588,654	5,501,816	35,279,089	3,897,491	2,849,507	2,407,459	* 168,086
Inventory, beginning of year	0	136,114	2,318,818	331,237	248,351	4,672	5
Purchases	* 324	3,186,677	18,459,874	1,264,266	597,947	40,278	* 13,618
Cost of labor	* 164,539	157,344	783,265	381,342	* 106,461	* 21,746	* 4,937
Additional inventory costs (section 263A)	0	534	296,608	20,347	6,105	4	0
Other costs	* 423,791	2,186,745	16,184,668	2,258,414	2,189,510	2,345,499	* 149,525
Less: Inventory, end of year	0	165,597	2,764,143	358,115	298,867	4,741	0
Salaries and wages	* 92,621	471,917	17,005,462	2,435,642	1,012,511	2,222,326	* 54,773
Guaranteed payments to partners	* 24,302	* 9,813	322,473	84,932	93,078	* 14,920	* 15,760
Rent paid	15,860	375,847	6,498,082	202,794	284,480	255,318	* 5,776
Interest paid	* 2,720	159,839	6,318,366	184,340	90,295	578,338	* 1,691
Taxes and licenses	9,447	133,793	3,068,466	247,853	98,319	209,964	* 4,284
Bad debts	* 646	12,615	2,129,528	154,081	37,591	139,776	* 6,095
Repairs and maintenance	5,660	116,735	1,646,421	72,523	68,743	112,179	* 1,447
Depreciation	6,620	148,352	13,746,358	201,830	368,602	960,810	* 6,877
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 1,181	11,354	819,413	65,541	3,284	87,262	* 2,150
Employee benefit programs	* 1,061	37,874	1,177,149	236,468	55,607	157,369	* 5,780
Net loss from other partnerships and fiduciaries	0	* 261	534,115	* 413	* 269,831	* 13,630	* 119
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	0	* 104	43,281	* 704	96	* 5,475	3
Other deductions	222,945	1,146,748	70,205,301	3,992,539	5,727,399	11,609,783	244,817
Ordinary business income (loss)	72,869	972,304	38,294,843	2,444,181	1,251,215	6,072,467	84,745
Net income	72,869	986,740	39,250,170	2,447,730	1,900,240	6,074,895	* 84,888
Loss	0	* 14,436	955,327	* 3,549	649,025	* 2,428	143
Portfolio income (loss) distributed directly to partners	* 224	50,868	10,916,938	1,011,693	2,264,622	1,039,548	1,755
Interest income	* 18	40,127	4,331,570	125,349	189,459	304,161	1,755
Dividend income	* 206	10,509	294,348	3,686	122,228	* 3,377	0
Royalties	0	384	1,241,724	98,984	821,105	761	0
Net short-term capital gain (loss)	0	* -1,137	47,613	* 92	* 11,331	* 3,422	0
Net long-term capital gain (loss)	0	* 987	5,001,683	783,581	1,120,499	727,826	0
Net rental real estate income (loss)	0	123,511	28,985	* 5,492	* 7,371	* 965	0
Net income	0	123,511	29,311	* 5,663	* 7,523	* 967	0
Loss	0	0	* 326	* 171	* 152	3	0
Other net rental income (loss)	0	* 13,087	373,657	* 21,976	* 4,282	* 2,372	* 314
Net income	0	* 13,087	447,858	* 21,976	* 4,282	* 2,375	* 314
Loss	0	0	* 74,200	0	[3]	3	0
Total net income [2]	73,094	1,159,922	44,565,127	2,699,669	2,395,660	6,384,103	86,814

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Non depository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships	2,950	3,254	1,077	214,813	41	5,839	1,277
Number of partners	14,707	7,674	3,342	2,725,859	357	39,572	5,530
Total assets	374,694,338	2,722,512	3,925,489	7,913,029,328	27,123,766	217,902,265	31,725,762
Income and deductions from a trade or business:							
Total income	134,037,240	4,543,807	6,625,934	305,932,705	2,031,504	31,183,059	6,137,454
Business receipts	119,065,623	4,533,620	6,549,460	144,341,589	1,579,846	13,935,153	5,127,626
Ordinary income from other partnerships and fiduciaries	9,072,498	* 4,024	* 44,443	25,779,636	* 400	294,991	* 223,840
Farm net profit	0	0	0	* 31,731	0	0	0
Net gain, noncapital assets	579,709	* 332	11,308	2,689,323	0	87,249	4
Other income	5,319,410	5,830	20,723	133,090,426	* 451,259	16,865,667	785,983
Total deductions	109,301,911	2,940,397	4,522,438	215,105,532	1,522,704	20,341,384	3,871,504
Cost of good sold [1]	24,806,455	616,117	533,975	36,571,475	* 20,388	4,338,164	* 253,924
Inventory, beginning of year	1,698,224	* 35,991	338	11,153,773	* 4,018	* 233,427	* 62,525
Purchases	16,282,362	96,609	* 164,793	19,673,994	4	3,351,414	* 26,931
Cost of labor	125,214	* 28,502	* 115,063	411,446	* 10,928	* 7,671	* 398
Additional inventory costs (section 263A)	212,216	* 20,012	* 37,924	350,402	0	* 4,008	0
Other costs	8,551,325	472,100	218,295	15,960,947	* 8,407	1,029,657	* 209,541
Less: Inventory, end of year	2,062,887	* 37,097	* 2,437	10,979,087	* 2,968	* 288,013	* 45,470
Salaries and wages	9,267,263	741,425	1,271,523	31,681,283	* 382,733	2,048,549	667,457
Guaranteed payments to partners	11,389	70,127	* 32,267	4,448,440	6,918	125,133	* 85,171
Rent paid	5,415,418	153,037	181,260	2,507,444	* 43,181	231,210	123,900
Interest paid	5,400,524	15,720	47,460	62,078,026	664,809	4,538,087	278,034
Taxes and licenses	2,289,178	56,628	162,240	2,188,613	15,644	165,308	62,854
Bad debts	1,783,590	* 2,139	* 6,255	3,827,465	* 8,139	3,432,212	* 10,271
Repairs and maintenance	1,235,575	47,436	108,518	287,083	* 1,884	22,262	41,285
Depreciation	11,807,506	136,838	263,895	1,028,955	* 10,595	133,805	43,212
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	555,775	* 63,905	* 41,498	733,601	* 4,057	18,895	* 16,026
Employee benefit programs	616,136	37,431	68,357	1,284,968	* 20,549	110,195	57,831
Net loss from other partnerships and fiduciaries	249,688	* 433	0	2,729,742	* 27	5,943	0
Farm net loss	0	0	0	36,527	0	0	0
Net loss, noncapital assets	36,468	504	33	157,987	0	12,415	294
Other deductions	45,826,946	998,659	1,805,158	65,543,921	343,780	5,159,206	2,231,245
Ordinary business income (loss)	24,735,329	1,603,410	2,103,496	90,827,174	508,801	10,841,675	2,265,950
Net income	25,028,783	1,609,536	2,104,098	95,987,838	508,801	11,051,725	2,266,206
Loss	* 293,454	* 6,126	602	5,160,664	0	210,049	* 257
Portfolio income (loss) distributed directly to partners	6,200,009	122,967	276,345	521,459,477	111,126	3,432,041	333,581
Interest income	3,622,207	26,629	62,009	143,867,484	* 97,044	2,316,218	121,803
Dividend income	154,827	* 8,411	* 1,820	66,406,264	* 5,225	204,594	* 3,702
Royalties	320,672	0	202	1,861,076	0	* 200	0
Net short-term capital gain (loss)	* 32,748	0	* 20	46,698,316	271	69,737	* 7,199
Net long-term capital gain (loss)	2,069,554	87,927	* 212,295	262,626,337	8,585	841,292	* 200,876
Net rental real estate income (loss)	* 7,796	* 7,361	0	847,452	-315	24,331	* 1,219
Net income	* 7,796	* 7,361	0	1,922,321	0	29,680	* 1,219
Loss	0	0	0	1,074,869	315	5,349	0
Other net rental income (loss)	335,524	0	* 9,191	51,419	* 1,319	* 4,052	0
Net income	409,721	0	* 9,191	180,865	* 1,319	* 4,615	0
Loss	* 74,197	0	0	129,446	0	* 563	0
Total net income [2]	29,176,355	1,645,811	2,176,717	303,860,868	612,073	13,391,070	2,392,673

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships	165,208	4,611	160,597	9,311	33,136	722,087	699,094
Number of partners	2,299,906	192,806	2,107,100	32,836	347,658	3,587,259	3,503,342
Total assets	6,630,078,492	1,329,587,222	5,300,491,271	22,199,366	983,999,677	2,081,166,031	2,008,754,320
Income and deductions from a trade or business:							
Total income	236,047,483	98,750,984	137,296,500	18,276,455	12,256,750	152,413,961	134,775,323
Business receipts	100,222,825	39,685,976	60,536,849	17,547,072	5,929,069	126,115,556	110,727,785
Ordinary income from other partnerships and fiduciaries	22,627,794	806,415	21,821,378	* 51,572	2,581,039	11,487,332	11,420,051
Farm net profit	* 30,069	0	* 30,069	0	* 1,662	57,750	57,750
Net gain, noncapital assets	2,395,582	134,641	2,260,941	* 451	206,037	3,192,382	2,212,500
Other income	110,771,214	58,123,951	52,647,263	677,360	3,538,943	11,560,941	10,357,237
Total deductions	165,852,532	90,212,079	75,640,454	15,011,114	8,506,293	115,909,463	102,632,014
Cost of good sold [1]	28,306,337	14,235,857	14,070,481	2,889,872	762,789	68,971,387	64,743,685
Inventory, beginning of year	10,767,872	572,085	10,195,788	8,784	* 77,146	17,896,583	17,682,600
Purchases	15,260,433	3,919,706	11,340,727	* 465,616	* 569,596	28,748,767	26,734,815
Cost of labor	376,252	455	375,797	* 8,288	7,910	1,167,134	738,819
Additional inventory costs (section 263A)	144,097	* 7,257	* 136,840	* 112,800	* 89,497	2,303,548	2,277,076
Other costs	12,260,290	10,415,522	1,844,768	2,301,110	* 151,942	39,197,161	37,174,795
Less: Inventory, end of year	10,502,607	679,168	9,823,439	* 6,726	* 133,302	20,733,109	20,251,564
Salaries and wages	25,648,764	12,268,996	13,379,768	2,420,356	513,425	9,950,858	8,231,642
Guaranteed payments to partners	3,812,377	979,373	2,833,005	286,210	132,631	1,609,657	1,497,179
Rent paid	1,697,813	691,862	1,005,951	346,075	65,265	1,656,046	1,178,925
Interest paid	52,429,051	39,218,214	13,210,837	70,918	4,097,128	4,000,204	3,146,294
Taxes and licenses	1,698,850	740,443	958,407	191,534	54,422	1,533,557	1,269,640
Bad debts	120,386	19,578	100,808	13,205	243,252	245,357	178,651
Repairs and maintenance	184,302	91,401	92,900	26,186	11,164	615,138	436,052
Depreciation	695,720	265,050	430,670	103,131	42,494	3,836,332	1,100,621
Depletion	0	0	0	0	0	* 3,805	* 3,805
Retirement plans, etc.	612,974	300,494	312,480	75,059	6,591	149,066	106,424
Employee benefit programs	935,610	462,612	472,998	132,799	27,983	492,756	288,808
Net loss from other partnerships and fiduciaries	2,418,678	41,009	2,377,669	* 61,866	243,228	954,247	935,527
Farm net loss	22,362	0	22,362	0	* 14,165	18,288	18,288
Net loss, noncapital assets	144,001	* 3,604	140,398	* 88	* 1,188	27,125	26,591
Other deductions	47,125,308	20,893,588	26,231,720	8,393,814	2,290,569	21,845,639	19,469,882
Ordinary business income (loss)	70,194,951	8,538,905	61,656,046	3,265,341	3,750,456	36,504,498	32,143,309
Net income	74,529,179	9,441,461	65,087,718	3,340,249	4,291,678	38,842,258	34,246,698
Loss	4,334,228	902,556	3,431,672	* 74,908	541,222	2,337,760	2,103,390
Portfolio income (loss) distributed directly to partners	447,822,244	10,682,579	437,139,666	816,736	68,943,748	51,013,371	49,160,251
Interest income	118,655,434	3,780,123	114,875,311	523,443	22,153,542	15,623,613	14,356,191
Dividend income	56,894,712	3,807,761	53,086,951	29,432	9,268,599	6,320,812	6,301,114
Royalties	1,582,480	6,745	1,575,735	0	278,396	976,148	548,434
Net short-term capital gain (loss)	42,464,077	1,043,690	41,420,387	-1,248	4,158,280	563,626	560,719
Net long-term capital gain (loss)	228,225,542	2,044,260	226,181,282	265,109	33,084,932	27,529,173	27,393,794
Net rental real estate income (loss)	428,500	2,595	425,905	* 6,887	386,831	80,820,178	80,446,170
Net income	1,370,051	21,277	1,348,774	* 7,294	514,077	83,617,736	83,242,248
Loss	941,550	18,682	922,869	* 407	127,247	2,797,558	2,796,078
Other net rental income (loss)	42,036	-591	42,627	0	4,012	3,862,936	520,087
Net income	148,096	* 5	148,091	0	26,835	4,192,239	618,824
Loss	106,060	* 596	105,464	0	22,823	329,303	98,737
Total net income [2]	247,798,113	16,135,539	231,662,575	3,825,103	35,841,836	144,108,185	134,315,304

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate—continued					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships	167,517	324,047	9,787	53,714	144,029	22,385	608
Number of partners	791,862	1,459,330	62,863	395,233	794,056	82,072	1,845
Total assets	387,801,682	947,815,407	33,131,742	105,612,580	534,392,909	61,837,215	10,574,496
Income and deductions from a trade or business:							
Total income	9,802,647	11,401,051	364,240	3,762,471	109,444,914	15,450,183	2,188,456
Business receipts	7,587,070	7,796,614	346,058	2,804,011	92,194,031	13,578,984	* 1,808,786
Ordinary income from other partnerships and fiduciaries	891,500	1,441,904	* 564	191,706	8,894,377	48,991	* 18,290
Farm net profit	* 22,500	4,326	0	* 14,862	* 16,062	0	0
Net gain, noncapital assets	760,799	642,815	* 15,961	69,888	723,037	906,385	* 73,498
Other income	540,777	1,515,392	* 1,657	682,004	7,617,408	915,823	* 287,882
Total deductions	7,632,184	7,399,350	270,030	3,003,207	84,327,243	12,921,057	356,392
Cost of good sold [1]	4,648,810	3,100,654	49,842	1,276,339	55,668,041	4,227,702	0
Inventory, beginning of year	876,429	867,479	53,650	* 247,597	15,637,445	213,983	0
Purchases	1,874,595	990,561	33,785	808,378	23,027,496	2,013,952	0
Cost of labor	0	* 48,850	* 519	* 91,872	597,578	428,315	0
Additional inventory costs (section 263A)	* 177,783	* 269,788	* 67	* 117,454	1,711,985	* 26,472	0
Other costs	3,413,427	1,562,224	* 522	253,392	31,945,230	2,022,366	0
Less: Inventory, end of year	1,833,988	638,247	38,702	259,139	17,481,488	481,545	0
Salaries and wages	576,080	604,531	* 14,372	366,800	6,669,860	1,702,169	* 17,047
Guaranteed payments to partners	13,142	104,940	* 1,706	68,594	1,308,797	30,955	* 81,523
Rent paid	35,899	89,332	* 362	102,689	950,643	475,047	* 2,074
Interest paid	381,887	402,825	* 44,743	372,125	1,944,714	847,113	* 6,797
Taxes and licenses	122,633	198,096	17,144	60,715	871,051	260,649	3,269
Bad debts	* 4,485	25,714	* 135	* 1,969	146,348	63,088	* 3,618
Repairs and maintenance	40,749	84,202	* 5,011	33,626	272,465	179,017	* 68
Depreciation	101,156	310,817	16,845	93,185	578,618	2,735,232	* 480
Depletion	0	0	0	* 3,805	0	0	0
Retirement plans, etc.	* 235	* 4,461	0	* 5,164	96,565	41,824	* 818
Employee benefit programs	12,743	28,106	0	8,011	239,948	203,399	* 549
Net loss from other partnerships and fiduciaries	93,042	253,577	* 721	9,656	578,531	* 1,846	* 16,874
Farm net loss	0	* 4,012	0	* 5,982	* 8,294	0	0
Net loss, noncapital assets	* 7,274	* 2,078	0	* 12,570	4,670	* 534	1
Other deductions	1,594,051	2,186,006	119,148	581,978	14,988,699	2,152,482	223,275
Ordinary business income (loss)	2,170,463	4,001,701	94,210	759,264	25,117,670	2,529,126	1,832,063
Net income	2,581,892	4,587,704	100,074	849,082	26,127,946	2,724,226	1,871,333
Loss	411,429	586,003	5,864	89,818	1,010,276	195,100	39,270
Portfolio income (loss) distributed directly to partners	5,772,111	10,136,802	146,178	2,675,581	30,429,580	1,259,650	593,470
Interest income	2,690,443	4,183,917	56,698	642,449	6,782,683	1,142,626	124,797
Dividend income	780,034	911,197	17,281	188,864	4,403,736	19,683	* 15
Royalties	* 40,617	51,368	* 3,002	190,852	262,595	[3]	* 427,714
Net short-term capital gain (loss)	-9,328	345,680	* -1,997	-3,480	229,844	* 2,907	0
Net long-term capital gain (loss)	2,270,344	4,644,639	* 71,193	1,656,895	18,750,722	94,435	* 40,944
Net rental real estate income (loss)	19,236,677	48,481,673	1,401,623	4,777,133	6,549,064	369,519	* 4,490
Net income	19,779,125	49,097,838	1,402,207	4,911,090	8,051,988	370,999	* 4,490
Loss	542,448	616,165	* 584	133,958	1,502,924	* 1,479	0
Other net rental income (loss)	-49,472	436,434	* 5,817	81,700	45,607	3,281,020	* 61,829
Net income	* 4,599	439,464	* 10,009	83,215	81,537	3,511,585	* 61,829
Loss	* 54,070	* 3,030	* 4,192	* 1,515	35,930	230,566	0
Total net income [2]	24,868,762	58,066,292	1,578,632	6,640,263	43,161,356	7,341,973	2,450,907

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
							Total
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships	118,034	21,761	16,284	13,257	4,301	15,417	47,014
Number of partners	422,035	140,847	63,227	31,293	9,739	39,333	137,596
Total assets	131,158,681	29,473,395	14,374,581	6,704,171	324,619	6,511,975	73,769,939
Income and deductions from a trade or business:							
Total income	296,233,299	120,729,958	45,526,147	19,098,741	1,297,767	13,473,967	96,106,719
Business receipts	282,626,495	119,202,341	45,182,252	17,092,310	1,282,384	13,076,461	86,790,746
Ordinary income from other partnerships and fiduciaries	3,905,720	142,616	119,316	110,195	0	123,064	3,410,529
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	129,167	5,007	1,591	12,764	* 30	* 82,002	27,774
Other income	9,571,916	1,379,994	222,988	1,883,472	* 15,353	192,440	5,877,669
Total deductions	217,830,850	75,211,321	35,219,648	15,732,247	1,030,763	11,098,895	79,537,976
Cost of good sold [1]	44,545,925	1,407,952	772,676	6,176,639	605,138	4,127,101	31,456,419
Inventory, beginning of year	424,533	* 1,993	0	* 43,570	* 43,077	14,147	321,746
Purchases	15,742,327	* 82,647	* 3,233	462,235	387,368	1,151,750	13,655,095
Cost of labor	5,326,990	* 181,532	406,532	1,212,310	* 43,810	1,085,343	2,397,464
Additional inventory costs (section 263A)	543,182	0	* 32,852	* 52,268	* 6,120	* 122,233	* 329,708
Other costs	23,477,810	1,143,662	330,059	4,341,007	* 168,982	1,833,004	15,661,096
Less: Inventory, end of year	1,113,046	* 1,882	0	* 33,295	* 44,219	88,892	944,757
Salaries and wages	67,851,283	33,885,676	14,034,209	3,246,650	84,295	2,234,058	14,366,395
Guaranteed payments to partners	12,672,677	6,282,792	2,857,666	628,495	* 43,665	404,688	2,455,371
Rent paid	11,108,834	7,268,134	1,649,968	424,147	37,519	249,334	1,479,732
Interest paid	1,415,556	366,922	278,928	56,697	5,056	144,866	563,087
Taxes and licenses	5,974,000	2,970,056	1,231,376	292,301	13,340	193,899	1,273,027
Bad debts	353,387	122,200	12,644	22,847	* 1,786	8,749	185,161
Repairs and maintenance	1,251,025	558,811	136,595	193,856	4,584	75,676	281,503
Depreciation	2,324,427	1,143,544	285,804	159,254	5,079	137,799	592,946
Depletion	294	0	0	0	0	0	294
Retirement plans, etc.	3,373,812	1,371,360	1,176,646	112,958	* 2,100	39,497	671,251
Employee benefit programs	3,939,300	1,796,550	565,084	380,871	* 6,867	189,088	1,000,840
Net loss from other partnerships and fiduciaries	88,595	12,083	9,037	* 1,028	0	0	66,447
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	77,110	43,432	2,255	* 122	* 1,872	19,876	9,553
Other deductions	62,854,627	17,981,810	12,206,759	4,036,383	219,462	3,274,263	25,135,950
Ordinary business income (loss)	78,402,449	45,518,637	10,306,499	3,366,495	267,003	2,375,072	16,568,743
Net income	78,812,663	45,524,463	10,417,904	3,378,388	267,003	2,451,563	16,773,343
Loss	410,215	* 5,826	* 111,405	* 11,894	0	* 76,490	204,600
Portfolio income (loss) distributed directly to partners	7,539,592	431,041	199,965	128,686	* 1,375	464,512	6,314,014
Interest income	1,714,673	234,748	193,595	47,507	* 1,340	41,547	1,195,937
Dividend income	456,642	32,448	5,440	1,998	* 5	89,528	327,223
Royalties	1,533,363	728	* 112	* 24,135	* 30	0	1,508,359
Net short-term capital gain (loss)	74,231	9,175	-7,835	* 307	0	* 279	72,306
Net long-term capital gain (loss)	3,760,682	153,942	8,654	* 54,739	0	* 333,158	3,210,189
Net rental real estate income (loss)	29,861	21,486	* 4,434	* 209	0	* -2,045	5,777
Net income	67,474	35,164	* 4,435	* 437	0	0	27,438
Loss	37,613	13,678	1	* 228	0	* 2,045	21,661
Other net rental income (loss)	131,721	* 1,438	113,556	* 3,666	0	95	12,967
Net income	131,901	* 1,444	113,556	* 3,666	0	95	* 13,141
Loss	180	6	0	0	0	0	174
Total net income [2]	82,268,710	45,809,485	10,623,634	3,444,010	268,378	2,504,197	19,619,005

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Number of partnerships	23,085	4,491	19,438	16,975	36,098	33,532	2,566
Number of partners	68,916	12,972	55,708	485,249	89,194	82,485	6,709
Total assets	31,203,825	13,507,280	29,058,835	296,953,285	28,280,349	22,062,761	6,217,589
Income and deductions from a trade or business:							
Total income	41,975,240	17,313,029	36,818,449	30,192,126	55,692,728	48,524,347	7,168,380
Business receipts	37,081,296	16,538,007	33,171,443	15,109,924	53,316,771	46,357,262	6,959,508
Ordinary income from other partnerships and fiduciaries	2,355,835	13,081	1,041,614	13,081,322	415,978	415,910	68
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	22,400	589	4,785	124,014	27,293	18,389	8,904
Other income	2,515,709	761,353	2,600,608	1,876,866	1,932,687	1,732,786	199,901
Total deductions	33,282,622	14,257,392	31,997,962	16,615,357	49,075,340	42,915,609	6,159,731
Cost of good sold [1]	8,260,084	7,113,300	16,083,035	8,564,262	21,254,537	17,798,692	3,455,844
Inventory, beginning of year	234,749	* 15,021	71,976	960,777	300,467	268,628	31,839
Purchases	2,167,389	1,975,760	9,511,945	6,763,796	4,382,460	4,051,453	331,007
Cost of labor	1,600,218	137,838	659,409	397,632	8,554,350	7,952,101	602,249
Additional inventory costs (section 263A)	* 27,268	* 104,476	* 197,964	10,321	251,951	213,221	* 38,730
Other costs	4,362,445	4,882,937	6,415,714	1,280,603	8,051,427	5,566,953	2,484,474
Less: Inventory, end of year	131,985	* 38,801	773,972	905,176	286,119	253,664	32,455
Salaries and wages	7,954,762	2,155,550	4,256,083	1,977,119	11,955,017	11,339,470	615,547
Guaranteed payments to partners	1,690,087	362,447	402,838	255,929	543,027	509,862	* 33,166
Rent paid	624,678	295,250	559,804	266,659	932,654	818,957	113,697
Interest paid	325,957	93,411	143,719	1,092,338	647,262	457,936	189,326
Taxes and licenses	704,927	217,929	350,171	257,725	1,079,572	982,924	96,648
Bad debts	22,292	113,233	49,636	64,993	200,546	193,279	7,267
Repairs and maintenance	77,948	81,751	121,804	80,138	279,285	165,202	114,083
Depreciation	260,972	122,033	209,942	256,150	631,438	408,275	223,163
Depletion	294	0	[3]	73	2,471	0	2,471
Retirement plans, etc.	403,970	46,258	221,023	63,627	123,588	110,183	13,405
Employee benefit programs	550,250	134,344	316,246	111,304	1,724,897	1,687,347	37,551
Net loss from other partnerships and fiduciaries	45,956	* 7,372	13,119	395,493	39,407	31,254	* 8,153
Farm net loss	0	0	0	* 4,452	0	0	0
Net loss, noncapital assets	4,106	871	4,576	814	3,691	3,591	100
Other deductions	12,356,338	3,513,644	9,265,968	3,224,280	9,657,947	8,408,636	1,249,311
Ordinary business income (loss)	8,692,619	3,055,637	4,820,487	13,576,768	6,617,388	5,608,738	1,008,649
Net income	8,837,004	3,055,879	4,880,459	14,368,475	6,649,775	5,630,446	1,019,329
Loss	144,385	242	59,973	791,707	32,388	21,708	* 10,680
Portfolio income (loss) distributed directly to partners	4,084,850	173,726	2,055,437	23,893,932	904,926	807,062	97,864
Interest income	477,438	156,932	561,567	5,496,868	247,336	154,962	92,374
Dividend income	198,021	3,227	125,976	4,095,265	122,567	122,536	32
Royalties	781,380	10,854	716,124	268,109	* 980	* 833	* 146
Net short-term capital gain (loss)	55,969	* 1,422	14,915	415,373	2,117	2,117	0
Net long-term capital gain (loss)	2,572,042	1,291	636,856	13,618,316	531,926	526,614	* 5,312
Net rental real estate income (loss)	4,823	* 684	269	386,653	24,975	24,766	209
Net income	21,495	* 714	* 5,228	673,066	25,918	25,708	209
Loss	16,671	30	* 4,959	286,413	* 942	* 942	0
Other net rental income (loss)	942	0	* 12,025	164,997	* 1,868	* 1,601	* 266
Net income	* 1,063	0	* 12,077	174,491	* 1,868	* 1,601	* 266
Loss	* 121	0	* 52	9,493	0	0	0
Total net income [2]	10,155,223	3,227,335	6,236,448	23,988,661	7,015,114	5,913,436	1,101,677

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships	5,486	39,807	13,772	8,549	3,483	2,698	1,595
Number of partners	13,897	185,222	60,144	22,280	39,105	17,023	4,653
Total assets	1,905,841	56,898,197	6,217,187	1,115,033	9,247,006	4,617,452	1,203,174
Income and deductions from a trade or business:							
Total income	3,394,535	120,062,276	42,307,124	5,164,840	16,095,129	9,548,724	3,189,902
Business receipts	3,150,489	112,193,386	36,897,539	5,066,642	15,316,667	9,090,458	3,133,734
Ordinary income from other partnerships and fiduciaries	* 60,453	1,451,298	513,824	* 36,890	357,757	269,297	* 4,995
Farm net profit	0	* 1,126	0	0	0	* 1,126	0
Net gain, noncapital assets	* 565	106,535	6,343	* 3,133	33,602	2,721	* 5,750
Other income	183,028	6,309,931	4,889,418	58,175	387,103	185,121	45,423
Total deductions	2,744,126	96,193,364	30,996,009	4,025,695	12,052,398	7,200,467	2,858,279
Cost of good sold [1]	695,824	6,662,168	1,376,247	617,729	1,306,775	876,252	619,372
Inventory, beginning of year	15,775	289,552	11,595	30,066	171,408	33,186	15,279
Purchases	96,409	1,800,906	187,030	303,691	498,415	222,578	202,347
Cost of labor	257,809	1,284,498	227,154	* 67,821	126,103	158,351	* 174,927
Additional inventory costs (section 263A)	0	157,360	* 42,397	0	* 10,434	* 1,498	* 60,241
Other costs	347,368	3,371,047	921,131	246,557	614,588	496,202	* 183,747
Less: Inventory, end of year	21,537	241,195	13,061	30,406	114,173	35,564	17,168
Salaries and wages	673,817	26,336,566	9,571,865	1,124,823	2,524,485	1,438,545	1,208,932
Guaranteed payments to partners	41,698	4,391,604	3,557,435	225,343	233,751	168,533	41,581
Rent paid	142,561	4,571,905	1,539,619	261,950	595,120	422,993	70,283
Interest paid	31,162	1,411,788	150,851	15,523	140,833	124,919	13,478
Taxes and licenses	57,327	3,058,203	766,093	112,759	278,416	182,302	103,140
Bad debts	3,696	1,249,919	57,059	* 2,961	238,974	93,594	13,431
Repairs and maintenance	21,682	1,384,542	279,439	22,669	214,285	217,560	14,674
Depreciation	36,639	2,335,222	340,023	34,850	409,856	370,578	40,993
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	8,728	639,119	477,917	15,222	39,238	47,347	7,316
Employee benefit programs	24,105	2,345,417	942,990	26,412	215,575	118,114	55,400
Net loss from other partnerships and fiduciaries	6,731	22,021	2,265	* 219	* 783	* 2,039	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 20	25,728	* 4,745	0	* 10,284	5,325	* 207
Other deductions	1,000,137	41,759,163	11,929,461	1,565,237	5,844,022	3,132,366	669,473
Ordinary business income (loss)	650,408	23,868,912	11,311,114	1,139,145	4,042,731	2,348,257	331,623
Net income	650,408	23,987,027	11,317,076	1,139,145	4,042,961	2,350,614	331,623
Loss	0	118,115	5,961	0	* 230	* 2,356	0
Portfolio income (loss) distributed directly to partners	41,798	1,291,002	182,170	10,856	333,827	87,710	3,052
Interest income	25,279	370,375	42,757	3,273	55,423	35,648	3,009
Dividend income	* 8,562	19,888	6,340	* 953	* 1,927	* 978	* 11
Royalties	0	[3]	0	0	0	0	0
Net short-term capital gain (loss)	* -70	-1,377	506	* -217	* 2,251	* -5,212	* 2
Net long-term capital gain (loss)	* 8,027	902,115	132,567	* 6,846	274,225	* 56,297	* 30
Net rental real estate income (loss)	* 179	58,469	23,893	* 974	* 3,563	* 1,954	0
Net income	* 179	105,133	24,260	* 974	* 3,563	* 2,127	0
Loss	0	46,664	* 367	0	0	* 173	0
Other net rental income (loss)	0	137,942	7,289	* -18	4,498	* 4,624	0
Net income	0	138,426	* 7,386	0	4,498	* 4,931	0
Loss	0	* 483	* 97	* 18	0	* 307	0
Total net income [2]	684,429	24,455,586	11,391,394	1,144,328	4,108,142	2,391,461	334,643

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships	* 302	475	3,816	5,118	19,628	12,994	* 10
Number of partners	* 715	7,348	21,531	12,424	94,427	61,212	* 20
Total assets	* 75,933	19,533,506	14,320,452	568,454	37,957,643	15,126,884	* 22,047
Income and deductions from a trade or business:							
Total income	* 502,730	21,813,725	19,831,145	1,608,958	29,332,960	14,463,632	* 83,616
Business receipts	* 498,503	21,245,492	19,337,536	1,606,815	25,722,996	11,855,510	* 83,368
Ordinary income from other partnerships and fiduciaries	0	154,545	113,990	0	1,156,290	561,529	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 1,190	36,679	16,819	* 298	224,197	208,488	0
Other income	* 3,037	377,009	362,800	1,844	2,229,477	1,838,105	* 248
Total deductions	* 466,213	18,821,472	18,391,188	1,381,643	23,861,323	11,924,207	* 80,562
Cost of good sold [1]	* 36,357	520,714	1,054,822	253,900	4,227,217	2,281,506	* 27,654
Inventory, beginning of year	* 97	24,480	3,442	0	208,240	66,604	* 1,249
Purchases	* 34,800	307,121	43,610	* 1,315	1,061,057	385,620	* 14,864
Cost of labor	0	48,194	342,078	139,870	339,917	171,154	* 13,163
Additional inventory costs (section 263A)	* 1,479	* 19,377	54	* 21,879	8,663	* 8,539	0
Other costs	* 22	* 148,324	669,640	90,837	2,820,538	1,719,275	0
Less: Inventory, end of year	* 42	26,781	4,002	0	211,197	69,687	* 1,621
Salaries and wages	* 102,918	3,066,120	6,875,460	423,419	5,463,144	3,312,848	* 13,565
Guaranteed payments to partners	* 57,447	20,802	42,054	44,657	217,271	83,154	0
Rent paid	* 1,635	472,163	1,084,395	123,747	929,510	307,735	* 9,099
Interest paid	* 1,548	318,636	620,808	25,192	918,927	329,219	* 13
Taxes and licenses	* 10,896	426,452	1,119,391	58,754	1,816,782	225,689	* 2,413
Bad debts	* 41,212	704,109	96,635	* 1,944	24,001	11,580	0
Repairs and maintenance	* 5,344	349,423	252,486	28,663	321,687	72,689	* 2,557
Depreciation	* 3,047	711,873	404,772	19,231	1,090,871	293,941	* 1,448
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 110	28,964	21,032	* 1,972	77,696	61,947	0
Employee benefit programs	* 105,166	397,197	476,380	8,183	252,045	122,983	0
Net loss from other partnerships and fiduciaries	0	* 14,995	* 1,720	0	* 7,357	* 7,287	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	0	1,026	4,141	0	1,921	* 688	0
Other deductions	* 100,532	11,788,999	6,337,093	391,981	8,512,893	4,812,941	* 23,814
Ordinary business income (loss)	* 36,517	2,992,254	1,439,957	227,314	5,471,637	2,539,425	* 3,054
Net income	* 36,518	3,002,769	1,539,007	227,314	5,490,719	2,549,196	* 3,054
Loss	1	* 10,516	* 99,050	0	* 19,082	* 9,771	0
Portfolio income (loss) distributed directly to partners	* 32,970	253,099	385,629	1,689	452,408	268,413	* 85
Interest income	* 379	163,353	64,929	1,603	258,596	138,788	* 85
Dividend income	0	* 8,891	573	* 214	26,853	14,330	0
Royalties	0	0	[3]	0	* 23,889	* 23,889	0
Net short-term capital gain (loss)	0	* 1,281	* 157	* -145	22,697	21,723	0
Net long-term capital gain (loss)	* 32,592	79,573	319,970	* 17	120,372	69,682	0
Net rental real estate income (loss)	0	-607	28,693	0	104,196	58,195	0
Net income	0	36,432	37,778	0	120,292	62,255	0
Loss	0	37,038	* 9,086	0	* 16,096	* 4,059	0
Other net rental income (loss)	0	17,653	103,897	0	8,550	* 2,206	0
Net income	0	17,714	103,897	0	* 8,582	* 2,238	0
Loss	0	* 61	0	0	* 32	* 32	0
Total net income [2]	* 36,896	3,181,544	1,638,049	229,131	5,893,722	2,776,833	* 3,139

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation— continued	Accommodation and food services			Other services		
		Total	Accommodation	Food service and drinking places	Total	Repair and maintenance	
	Amusement, gambling, and recreation industries					Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
Number of partnerships	6,623	54,357	16,476	37,881	36,918	18,834	12,421
Number of partners	33,194	216,568	87,259	129,310	113,738	49,000	33,261
Total assets	22,808,712	101,377,150	80,137,824	21,239,326	10,509,851	3,900,818	2,396,601
Income and deductions from a trade or business:							
Total income	14,785,712	93,750,390	39,270,385	54,480,005	17,549,304	10,280,945	5,887,482
Business receipts	13,784,118	90,846,976	37,601,202	53,245,774	17,163,282	10,070,624	5,827,842
Ordinary income from other partnerships and fiduciaries	594,760	784,910	591,385	193,525	63,490	* 8,761	* 923
Farm net profit	0	0	0	0	* 12,017	0	0
Net gain, noncapital assets	15,709	408,122	293,466	114,656	45,996	38,788	25,808
Other income	391,124	1,710,382	784,333	926,050	264,519	162,771	32,909
Total deductions	11,856,554	84,185,826	34,224,138	49,961,687	15,359,856	9,089,078	5,144,254
Cost of good sold [1]	1,918,057	25,629,865	4,930,640	20,699,225	6,662,039	5,377,700	2,860,405
Inventory, beginning of year	140,388	923,500	317,754	605,746	489,240	428,039	164,853
Purchases	660,573	17,936,522	1,666,175	16,270,347	3,799,072	3,149,305	2,015,901
Cost of labor	155,600	3,570,207	843,887	2,726,320	1,121,751	831,149	495,884
Additional inventory costs (section 263A)	* 124	129,176	13,705	115,470	* 4,360	* 4,360	* 3,130
Other costs	1,101,263	3,859,455	2,270,573	1,588,882	1,810,358	1,435,791	375,191
Less: Inventory, end of year	139,890	788,994	181,454	607,541	562,742	470,944	194,555
Salaries and wages	2,136,731	15,423,868	6,528,535	8,895,333	2,440,745	979,511	612,771
Guaranteed payments to partners	134,117	436,930	85,532	351,399	244,076	164,084	118,098
Rent paid	612,675	4,519,985	1,108,408	3,411,577	1,084,655	312,339	246,212
Interest paid	589,695	3,679,898	3,051,589	628,309	269,097	160,170	112,115
Taxes and licenses	1,588,681	3,847,654	2,257,049	1,590,605	391,013	181,269	131,472
Bad debts	12,421	59,191	48,636	10,555	9,271	5,907	4,011
Repairs and maintenance	246,441	1,775,193	924,587	850,607	155,392	70,242	54,071
Depreciation	795,481	3,472,133	2,440,201	1,031,932	319,548	152,475	92,185
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	15,749	95,829	77,994	17,835	19,830	6,363	* 3,073
Employee benefit programs	129,063	757,766	520,550	237,216	105,380	53,032	24,222
Net loss from other partnerships and fiduciaries	70	21,582	12,855	8,727	* 1,141	0	0
Farm net loss	0	0	0	0	* 819	* 819	* 819
Net loss, noncapital assets	* 1,232	23,385	3,840	19,545	* 10	0	0
Other deductions	3,676,139	24,442,546	12,233,722	12,208,824	3,656,840	1,625,168	884,800
Ordinary business income (loss)	2,929,158	9,564,564	5,046,247	4,518,318	2,189,447	1,191,867	743,229
Net income	2,938,469	9,627,730	5,105,741	4,521,989	2,192,290	1,193,164	744,526
Loss	* 9,311	63,165	59,494	* 3,671	* 2,843	* 1,297	* 1,297
Portfolio income (loss) distributed directly to partners	183,911	1,658,003	985,966	672,036	788,884	275,178	29,338
Interest income	119,723	525,747	462,887	62,860	161,628	10,000	4,262
Dividend income	* 12,523	88,420	80,669	7,751	158,861	* 253	* 136
Royalties	0	* 60,837	* 40,918	* 19,919	* 41,294	0	0
Net short-term capital gain (loss)	* 975	217,400	-3,459	* 220,859	* 459	* 463	* 463
Net long-term capital gain (loss)	* 50,690	765,599	404,951	360,648	426,643	* 264,462	* 24,477
Net rental real estate income (loss)	46,001	532,876	523,354	9,522	67,044	* 29,239	* 30,709
Net income	58,037	580,515	570,026	10,489	68,589	* 30,745	* 30,709
Loss	* 12,037	47,639	46,672	* 967	* 1,544	* 1,506	0
Other net rental income (loss)	* 6,344	13,638	* 13,878	* -239	* 11,049	* 11,049	* 1,733
Net income	* 6,344	* 14,207	* 13,878	* 329	* 11,049	* 11,049	* 1,733
Loss	0	* 569	0	* 569	0	0	0
Total net income [2]	3,113,750	10,786,083	6,167,953	4,618,129	2,629,322	1,242,407	780,070

Footnotes at end of table.

Partnership Returns, 2006

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Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
Number of partnerships	6,413	17,690	* 394	* 30
Number of partners	15,739	57,671	* 7,068	* 60
Total assets	1,504,217	6,316,539	* 292,494	* 71,469
Income and deductions from a trade or business:				
Total income	4,393,463	7,240,673	* 27,686	* 46,372
Business receipts	4,242,782	7,064,972	* 27,686	* 42,143
Ordinary income from other partnerships and fiduciaries	* 7,838	* 54,729	0	0
Farm net profit	0	* 12,017	0	0
Net gain, noncapital assets	* 12,981	* 7,208	0	0
Other income	129,862	101,748	0	* 4,230
Total deductions	3,944,824	6,257,377	* 13,402	* 41,561
Cost of good sold [1]	2,517,295	1,284,339	0	* 33,800
Inventory, beginning of year	263,186	61,201	0	* 1,892
Purchases	1,133,404	649,767	0	* 33,505
Cost of labor	335,265	290,603	0	0
Additional inventory costs (section 263A)	1,230	0	0	0
Other costs	1,060,600	374,566	0	0
Less: Inventory, end of year	276,389	91,798	0	* 1,597
Salaries and wages	366,740	1,461,234	0	* 542
Guaranteed payments to partners	45,986	79,992	0	0
Rent paid	66,127	772,275	* 41	* 10
Interest paid	48,055	108,927	0	* 3,759
Taxes and licenses	49,797	209,745	0	* 807
Bad debts	* 1,896	3,365	0	0
Repairs and maintenance	16,170	85,151	0	* 282
Depreciation	60,289	167,073	0	* 1,373
Depletion	0	0	0	0
Retirement plans, etc.	* 3,289	13,467	0	0
Employee benefit programs	28,811	52,348	0	0
Net loss from other partnerships and fiduciaries	0	* 1,141	0	0
Farm net loss	0	0	0	0
Net loss, noncapital assets	0	* 10	0	0
Other deductions	740,368	2,018,311	* 13,361	* 989
Ordinary business income (loss)	448,639	983,296	* 14,284	* 4,811
Net income	448,639	984,842	* 14,284	* 4,811
Loss	0	* 1,545	0	0
Portfolio income (loss) distributed directly to partners	245,840	447,076	* 66,631	0
Interest income	5,738	151,628	0	0
Dividend income	* 117	91,977	* 66,631	0
Royalties	0	* 41,294	0	0
Net short-term capital gain (loss)	0	* -4	0	0
Net long-term capital gain (loss)	239,985	* 162,181	0	0
Net rental real estate income (loss)	* -1,471	* 37,806	0	0
Net income	35	* 37,844	0	0
Loss	* 1,506	* 38	0	0
Other net rental income (loss)	* 9,315	0	0	0
Net income	* 9,315	0	0	0
Loss	0	0	0	0
Total net income [2]	462,338	1,306,001	* 80,914	* 4,811

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1]	2,947,116	131,727	69,999	40,760	8,815	1,652	10,501
Number of partners	16,727,803	447,031	244,277	125,089	40,910	4,686	32,068
Partnerships reporting balance sheet data:							
Number of partnerships	2,195,814	84,931	44,114	24,962	6,754	1,261	7,841
Number of partners	14,206,709	312,172	166,567	86,498	30,230	3,904	24,973
Total assets	17,146,275,372	133,804,083	41,796,170	42,865,466	40,434,255	3,220,973	5,487,219
Cash	723,469,011	8,310,243	3,025,823	2,936,516	1,753,011	127,699	467,195
Trade notes and accounts receivable	848,375,657	5,573,249	1,210,275	1,441,864	2,247,199	131,140	542,772
Less: Allowance for bad debts	17,091,120	16,493	* 951	4,432	* 1,203	1,160	8,747
Inventories	445,560,371	5,993,185	712,178	4,431,631	192,306	* 115,670	541,401
U.S. Government obligations	69,840,992	* 25,349	* 12,871	* 11,792	685	0	0
Tax-exempt securities	45,092,979	* 133,063	* 81,877	0	* 51,186	0	0
Other current assets	2,957,652,176	6,033,746	2,958,080	2,260,840	204,104	153,244	457,477
Mortgage and real estate loans	165,839,279	989,932	* 315,200	500,345	* 174,388	0	0
Other investments	7,021,223,598	13,968,927	3,035,022	3,377,295	6,385,352	* 979,699	191,559
Depreciable assets	3,572,315,411	67,147,242	29,844,341	29,743,269	1,842,547	1,567,538	4,149,547
Less: Accumulated depreciation	1,082,192,661	39,576,447	18,814,440	16,301,584	1,052,293	883,916	2,524,213
Depletable assets	92,843,826	8,244,430	* 68,358	* 91,359	8,075,606	0	* 9,107
Less: Accumulated depletion	24,969,983	594,870	* 6,871	* 47,248	539,991	0	* 760
Land	730,875,334	35,367,816	15,105,559	12,099,686	6,409,496	* 423,193	1,329,883
Intangible assets	592,178,961	1,385,862	266,884	359,636	97,264	583,878	78,199
Less: Accumulated amortization	107,111,131	509,734	117,716	202,212	66,561	103,949	19,296
Other assets	1,112,372,673	21,328,584	4,099,682	2,166,709	14,661,160	* 127,938	273,094
Total liabilities and capital	17,146,275,372	133,804,083	41,796,170	42,865,466	40,434,255	3,220,973	5,487,219
Accounts payable	505,211,961	1,822,567	285,633	989,057	95,273	117,281	335,324
Mortgages, notes, bonds payable in less than 1 year	455,621,208	14,499,363	6,050,925	7,357,808	286,167	* 54,615	749,848
Other current liabilities	3,707,452,028	6,805,357	3,036,876	2,629,816	415,116	121,668	601,881
Nonrecourse loans	1,102,572,590	2,645,896	1,513,484	302,918	* 818,401	0	* 11,093
Mortgages, notes, bonds payable in 1 year or more	2,226,995,104	33,914,089	13,118,893	13,143,802	4,570,259	1,313,525	1,767,610
Other liabilities	1,352,233,911	7,169,515	2,763,313	2,378,227	510,514	* 1,183,038	334,423
Partners capital accounts	7,796,188,572	66,947,295	15,027,046	16,063,838	33,738,525	430,846	1,687,041
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,623,202	76,815	48,887	16,167	4,273	1,285	6,204
Number of partners	10,625,965	254,421	167,907	45,966	17,876	3,178	19,494
Partnerships reporting balance sheet data:							
Number of partnerships	1,236,496	48,584	29,476	10,003	3,799	894	4,412
Number of partners	9,250,228	171,431	108,208	30,426	16,254	2,397	14,147
Total assets	12,388,577,926	63,045,986	24,785,524	13,818,435	19,779,907	1,970,172	2,691,947
Cash	558,628,338	5,896,368	2,321,438	2,238,108	836,844	102,227	397,751
Trade notes and accounts receivable	669,608,579	4,199,754	909,069	644,524	2,167,397	* 61,832	416,932
Less: Allowance for bad debts	12,592,066	13,135	0	2,857	* 957	1,160	8,161
Inventories	341,958,586	1,837,148	199,324	1,099,037	* 57,159	* 103,295	378,333
U.S. Government obligations	47,583,342	* 11,792	0	* 11,792	0	0	0
Tax-exempt securities	27,019,877	* 124,340	* 73,154	0	* 51,186	0	0
Other current assets	2,119,814,360	3,013,082	1,722,250	834,103	92,266	* 128,617	235,846
Mortgage and real estate loans	79,496,613	* 721,895	* 315,200	* 391,631	* 15,065	0	0
Other investments	5,610,283,470	6,387,846	2,351,630	1,761,952	1,504,247	* 700,052	69,965
Depreciable assets	2,203,307,432	31,513,741	18,559,863	9,064,336	1,047,112	927,082	1,915,347
Less: Accumulated depreciation	786,290,718	21,532,650	13,038,317	5,721,982	806,639	* 627,132	1,338,580
Depletable assets	67,772,296	2,074,224	* 38,406	* 47,289	1,988,529	0	0
Less: Accumulated depletion	22,368,818	191,376	* 6,871	* 44,735	* 139,770	0	0
Land	389,976,053	14,219,326	8,859,366	3,042,281	1,558,843	* 311,444	447,393
Intangible assets	416,397,459	583,597	161,498	48,184	28,249	* 284,126	61,540
Less: Accumulated amortization	67,537,919	234,635	87,204	17,303	21,126	* 92,373	16,628
Other assets	745,521,041	14,434,669	2,406,719	422,076	11,401,502	* 72,163	132,209
Total liabilities and capital	12,388,577,926	63,045,986	24,785,524	13,818,435	19,779,907	1,970,172	2,691,947
Accounts payable	429,391,113	1,001,727	212,845	552,360	25,236	* 28,173	183,113
Mortgages, notes, bonds payable in less than 1 year	289,781,974	4,829,126	3,077,338	1,209,811	135,816	67	406,094
Other current liabilities	2,563,453,549	2,715,953	1,206,569	906,955	59,184	98,440	444,806
Nonrecourse loans	593,239,884	877,256	* 742,672	* 123,491	0	0	* 11,093
Mortgages, notes, bonds payable in 1 year or more	1,128,033,002	12,162,507	6,439,848	3,088,029	1,642,763	* 667,577	324,290
Other liabilities	868,465,049	2,684,896	786,537	495,662	141,493	1,161,842	99,363
Partners capital accounts	6,516,213,355	38,774,520	12,319,716	7,442,128	17,775,416	14,073	1,223,188

Footnotes at end of table.

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1]	34,701	26,999	3,975	3,727	2,924	192,006	89,225
Number of partners	729,365	611,350	96,385	21,630	84,157	511,144	247,411
Partnerships reporting balance sheet data:							
Number of partnerships	27,179	21,561	3,336	2,281	2,692	134,849	68,295
Number of partners	659,846	549,027	93,847	16,972	83,171	372,460	191,283
Total assets	228,894,212	199,888,841	21,386,253	7,619,118	201,727,801	323,355,227	221,576,856
Cash	14,724,567	13,418,617	722,025	583,926	5,707,911	20,742,740	12,916,890
Trade notes and accounts receivable	23,334,602	19,231,949	2,589,717	1,512,937	21,612,930	25,415,413	12,114,318
Less: Allowance for bad debts	95,043	77,966	8,908	8,169	408,683	99,437	28,325
Inventories	2,675,934	843,036	1,434,487	398,411	3,357,470	71,433,405	54,151,294
U.S. Government obligations	* 193,618	* 173,876	0	* 19,742	* 2,345	172,268	* 141,940
Tax-exempt securities	* 588,986	* 588,986	0	0	628	394,727	* 357,485
Other current assets	16,959,937	15,987,135	828,227	144,574	8,682,263	68,278,588	53,604,508
Mortgage and real estate loans	* 47,076	0	* 44,270	* 2,806	0	1,842,042	862,550
Other investments	18,729,586	17,873,811	427,165	428,611	41,824,011	23,442,601	14,018,196
Depreciable assets	106,163,341	87,918,426	14,564,468	3,680,447	108,885,616	37,115,534	14,994,486
Less: Accumulated depreciation	52,908,467	44,109,445	7,415,222	1,383,800	30,141,311	13,525,727	3,685,660
Depletable assets	76,737,164	72,166,872	4,475,403	* 94,889	* 1,304,376	* 15,419	* 2,410
Less: Accumulated depletion	21,968,248	20,965,144	985,958	* 17,146	* 1,136,078	* 7,210	* 142
Land	2,347,897	1,566,205	730,069	51,623	1,004,993	33,331,513	22,921,712
Intangible assets	12,684,277	10,418,303	1,543,847	722,127	13,776,646	4,037,301	1,590,644
Less: Accumulated amortization	3,031,313	2,513,966	359,689	157,657	2,826,361	1,111,121	576,098
Other assets	31,710,296	27,368,147	2,796,351	1,545,797	30,081,045	51,877,170	38,190,649
Total liabilities and capital	228,894,212	199,888,841	21,386,253	7,619,118	201,727,801	323,355,227	221,576,856
Accounts payable	12,135,535	10,036,537	1,501,910	597,088	21,459,641	20,635,345	13,354,385
Mortgages, notes, bonds payable in less than 1 year	4,572,238	3,553,711	804,284	214,244	32,774,496	26,260,420	26,260,420
Other current liabilities	10,506,494	8,573,442	1,393,231	539,821	21,155,093	43,653,502	29,993,176
Nonrecourse loans	3,100,243	3,027,387	* 72,856	0	4,484,860	24,241,671	13,553,240
Mortgages, notes, bonds payable in 1 year or more	30,349,702	24,634,185	4,613,533	1,101,983	39,171,208	84,383,117	56,418,085
Other liabilities	22,917,277	18,896,540	3,434,662	586,075	36,058,770	32,496,458	20,608,997
Partners capital accounts	145,312,723	131,167,039	9,565,777	4,579,907	73,670,018	85,170,639	61,388,553
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	21,129	16,276	1,572	3,282	1,323	109,978	43,564
Number of partners	512,695	410,220	89,441	13,034	43,375	279,309	119,747
Partnerships reporting balance sheet data:							
Number of partnerships	15,550	12,642	937	1,971	1,244	72,921	31,226
Number of partners	466,906	371,483	86,912	8,511	43,051	189,907	86,309
Total assets	163,672,243	139,833,029	17,676,588	6,162,626	136,895,467	190,837,497	126,288,495
Cash	10,602,780	9,645,734	515,677	441,369	4,075,310	16,387,354	9,904,050
Trade notes and accounts receivable	21,889,336	18,278,314	2,156,787	1,454,236	13,007,488	21,203,712	9,937,016
Less: Allowance for bad debts	93,986	77,788	8,172	8,027	299,140	90,467	27,610
Inventories	2,285,106	719,721	1,200,775	364,610	2,959,105	40,634,374	30,213,039
U.S. Government obligations	* 173,876	* 173,876	0	0	0	172,268	* 141,940
Tax-exempt securities	* 588,986	* 588,986	0	0	628	* 391,554	* 354,312
Other current assets	11,229,385	10,433,345	662,343	133,696	6,733,880	42,994,683	34,304,058
Mortgage and real estate loans	* 47,076	0	* 44,270	* 2,806	0	1,642,703	748,536
Other investments	11,544,350	10,744,768	488,544	311,038	36,214,545	14,033,357	7,794,116
Depreciable assets	84,966,300	69,520,107	12,527,675	2,918,518	70,895,340	21,400,569	7,422,132
Less: Accumulated depreciation	43,425,014	35,583,592	6,534,430	1,306,993	25,610,040	10,105,561	2,827,255
Depletable assets	59,804,199	55,918,594	3,791,737	* 93,869	* 1,304,376	* 14,799	* 1,790
Less: Accumulated depletion	19,901,822	18,927,640	957,352	* 16,830	* 1,136,078	* 7,148	* 80
Land	1,291,713	711,567	528,956	51,191	763,465	13,138,070	8,408,762
Intangible assets	7,431,518	5,842,818	1,145,389	443,310	7,338,629	2,362,330	883,388
Less: Accumulated amortization	2,389,982	2,039,918	309,476	40,587	2,033,680	544,991	259,443
Other assets	17,628,421	13,884,137	2,423,865	1,320,420	22,681,640	27,209,893	19,289,743
Total liabilities and capital	163,672,243	139,833,029	17,676,588	6,162,626	136,895,467	190,837,497	126,288,495
Accounts payable	8,312,240	6,594,115	1,183,813	534,312	19,332,297	16,381,983	10,689,025
Mortgages, notes, bonds payable in less than 1 year	3,988,646	3,496,137	367,783	124,726	3,114,141	17,888,568	13,735,422
Other current liabilities	6,218,219	4,750,934	1,077,093	390,192	16,362,403	28,483,478	18,736,407
Nonrecourse loans	2,517,846	2,484,730	33,117	0	3,557,092	8,965,531	6,247,475
Mortgages, notes, bonds payable in 1 year or more	21,751,365	17,744,031	3,300,648	706,686	20,796,354	37,190,078	22,788,440
Other liabilities	17,107,407	14,067,450	2,543,098	496,859	19,993,511	16,550,230	10,455,413
Partners capital accounts	103,776,520	90,695,633	9,171,036	3,909,851	53,739,669	65,377,629	43,636,313

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL PARTNERSHIPS							
Number of partnerships [1]	32,504	1,646	27,210	3,648	70,277	13,768	3,693
Number of partners	99,303	4,491	86,409	8,403	164,431	31,013	7,905
Partnerships reporting balance sheet data:							
Number of partnerships	25,133	1,636	21,082	2,416	41,421	7,529	3,164
Number of partners	79,716	4,430	69,429	5,856	101,461	17,059	6,847
Total assets	80,898,537	1,942,383	66,628,626	12,327,529	20,879,833	3,353,080	2,077,848
Cash	5,571,249	284,051	3,272,332	2,014,866	2,254,601	441,603	241,357
Trade notes and accounts receivable	6,120,982	683,805	1,630,491	3,806,687	7,180,113	1,198,164	1,081,178
Less: Allowance for bad debts	18,271	* 3,753	* 2,588	11,930	52,840	* 5,904	3,011
Inventories	16,062,060	103,667	15,805,057	153,336	1,220,051	55,351	32,181
U.S. Government obligations	* 30,328	0	* 8,347	21,981	0	0	0
Tax-exempt securities	24,717	0	0	24,717	12,526	489	0
Other current assets	12,031,558	241,445	9,443,693	2,346,421	2,642,522	310,714	378,916
Mortgage and real estate loans	979,275	0	979,275	0	* 217	0	0
Other investments	7,935,653	* 63,085	7,237,259	635,309	1,488,752	* 24,819	44,005
Depreciable assets	13,960,910	999,856	8,486,276	4,474,778	8,160,138	1,570,948	447,977
Less: Accumulated depreciation	5,142,930	574,588	2,232,358	2,335,984	4,697,137	845,929	277,088
Depletable assets	* 12,963	0	* 67	12,896	* 46	0	0
Less: Accumulated depletion	* 7,022	0	* 6	7,016	* 46	0	0
Land	9,982,108	* 1,674	9,769,177	211,257	427,693	27,982	28,912
Intangible assets	905,683	41,286	557,338	307,059	1,540,974	331,386	79,107
Less: Accumulated amortization	351,766	11,559	310,269	29,938	183,257	16,327	11,041
Other assets	12,801,040	113,414	11,984,535	703,091	885,482	259,783	35,354
Total liabilities and capital	80,898,537	1,942,383	66,628,626	12,327,529	20,879,833	3,353,080	2,077,848
Accounts payable	3,990,224	379,311	1,356,763	2,254,150	3,290,736	405,194	458,061
Mortgages, notes, bonds payable in less than 1 year	4,924,753	133,797	4,325,873	465,083	1,589,323	261,502	192,180
Other current liabilities	8,741,219	338,853	5,832,311	2,570,055	4,919,106	699,567	378,919
Nonrecourse loans	10,460,670	0	9,421,215	* 1,039,455	227,761	* 4,553	* 3,333
Mortgages, notes, bonds payable in 1 year or more	23,812,709	292,819	22,440,256	1,079,635	4,152,322	620,909	158,768
Other liabilities	11,151,064	* 29,516	9,936,758	1,184,790	736,398	66,973	218,986
Partners capital accounts	17,817,898	768,087	13,315,450	3,734,362	5,964,187	1,294,382	667,602
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	16,017	802	12,899	2,316	50,397	10,377	3,059
Number of partners	48,416	2,073	40,940	5,402	111,147	23,620	6,625
Partnerships reporting balance sheet data:							
Number of partnerships	13,572	792	11,056	1,723	28,123	5,509	2,530
Number of partners	39,909	2,013	33,680	4,216	63,689	12,407	5,568
Total assets	48,190,447	1,654,430	37,672,279	8,863,738	16,358,555	2,829,226	1,590,083
Cash	4,517,479	250,653	2,413,400	1,853,426	1,965,824	363,876	209,172
Trade notes and accounts receivable	5,059,063	575,227	1,166,535	3,317,301	6,207,633	1,147,465	905,181
Less: Allowance for bad debts	14,810	* 2,873	* 613	11,325	48,048	* 5,904	1,944
Inventories	9,843,605	* 68,405	9,634,628	140,572	577,729	49,320	25,394
U.S. Government obligations	* 30,328	0	* 8,347	21,981	0	0	0
Tax-exempt securities	24,717	0	0	24,717	12,526	489	0
Other current assets	6,788,411	195,779	5,560,036	1,032,596	1,902,215	284,316	219,031
Mortgage and real estate loans	894,153	0	894,153	0	14	0	0
Other investments	5,077,537	* 63,003	4,493,496	521,038	1,161,704	* 24,476	28,201
Depreciable assets	7,376,782	839,473	3,122,066	3,415,242	6,601,655	1,483,699	379,481
Less: Accumulated depreciation	3,275,131	480,049	883,370	1,911,712	4,003,175	805,850	255,607
Depletable assets	* 12,963	0	* 67	12,896	* 46	0	0
Less: Accumulated depletion	* 7,022	0	* 6	7,016	* 46	0	0
Land	4,375,699	* 1,674	4,243,743	130,283	353,609	27,982	11,072
Intangible assets	317,387	* 41,234	189,433	86,719	1,161,555	182,729	40,586
Less: Accumulated amortization	121,142	* 11,507	95,134	14,501	164,407	14,611	3,375
Other assets	7,290,428	113,411	6,925,498	251,519	629,722	91,237	32,892
Total liabilities and capital	48,190,447	1,654,430	37,672,279	8,863,738	16,358,555	2,829,226	1,590,083
Accounts payable	3,008,392	296,629	867,877	1,843,885	2,684,567	377,697	356,334
Mortgages, notes, bonds payable in less than 1 year	3,167,575	107,146	2,697,300	363,128	985,571	126,783	119,763
Other current liabilities	5,756,425	287,639	3,375,174	2,093,611	3,990,647	659,248	286,944
Nonrecourse loans	2,585,901	0	2,544,958	40,943	132,155	* 4,553	1,388
Mortgages, notes, bonds payable in 1 year or more	11,887,384	221,678	10,928,305	737,402	2,514,253	552,064	120,700
Other liabilities	5,899,494	* 20,022	5,225,789	653,683	195,323	-143,887	114,039
Partners capital accounts	15,885,276	721,314	12,032,875	3,131,086	5,856,040	1,252,768	590,915

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating, and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL PARTNERSHIPS							
Number of partnerships [1]	8,084	17,532	27,201	43,145	4,476	925	845
Number of partners	19,694	38,835	66,984	275,660	20,355	12,384	2,539
Partnerships reporting balance sheet data:							
Number of partnerships	5,905	7,955	16,868	28,168	2,203	905	252
Number of partners	13,850	19,100	44,605	224,336	14,577	12,324	1,323
Total assets	2,820,479	2,668,188	9,960,238	492,080,416	36,305,308	23,383,754	6,962,664
Cash	333,645	447,134	790,863	16,247,104	824,049	397,569	109,986
Trade notes and accounts receivable	1,211,404	943,000	2,746,367	70,422,085	4,479,284	1,805,514	1,052,100
Less: Allowance for bad debts	6,289	* 8,670	28,967	900,781	82,099	43,326	57,540
Inventories	114,139	109,304	909,076	57,931,744	5,999,321	2,020,048	1,423,119
U.S. Government obligations	0	0	0	* 38,983	1,676	0	0
Tax-exempt securities	0	0	12,036	* 15,536	0	0	0
Other current assets	186,190	280,808	1,485,893	36,341,502	1,753,956	6,654,759	574,724
Mortgage and real estate loans	0	0	* 217	* 9,192	0	3,930	0
Other investments	* 141,078	* 35,957	1,242,893	98,746,529	3,777,739	3,781,040	* 109,601
Depreciable assets	1,229,415	903,151	4,008,646	213,629,998	17,511,613	7,369,865	4,353,305
Less: Accumulated depreciation	581,554	518,908	2,473,658	99,416,887	7,688,053	3,923,429	2,124,177
Depletable assets	0	0	* 46	867,480	* 7,265	0	0
Less: Accumulated depletion	0	0	* 46	256,959	* 5,526	0	0
Land	* 8,573	51,973	310,253	4,796,893	427,849	423,495	17,671
Intangible assets	224,660	276,514	629,307	60,409,668	6,652,880	5,884,402	484,429
Less: Accumulated amortization	81,889	47,482	26,517	9,733,195	796,124	1,576,606	26,736
Other assets	41,107	195,408	353,830	42,931,524	3,441,478	586,494	1,046,181
Total liabilities and capital	2,820,479	2,668,188	9,960,238	492,080,416	36,305,308	23,383,754	6,962,664
Accounts payable	743,886	509,357	1,174,237	49,036,074	3,518,429	1,113,781	720,272
Mortgages, notes, bonds payable in less than 1 year	104,029	198,260	833,352	14,570,810	1,972,280	515,183	205,581
Other current liabilities	775,122	297,071	2,768,427	55,130,463	3,186,571	2,034,606	1,046,029
Nonrecourse loans	* 90,046	* 21,247	* 108,582	6,172,623	* 1,002,050	* 214,967	* 231,029
Mortgages, notes, bonds payable in 1 year or more	501,648	530,887	2,340,110	70,947,864	5,885,977	6,602,520	1,635,036
Other liabilities	73,222	79,570	297,647	28,567,585	1,661,382	2,595,464	884,661
Partners capital accounts	532,527	1,031,795	2,437,882	267,654,997	19,078,620	10,307,233	2,240,055
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	6,493	14,642	15,826	18,595	1,671	443	53
Number of partners	14,860	32,124	33,918	147,510	5,624	1,912	643
Partnerships reporting balance sheet data:							
Number of partnerships	4,724	6,315	9,045	13,344	1,242	423	50
Number of partners	10,780	14,891	20,045	135,445	4,776	1,852	605
Total assets	2,203,277	2,204,104	7,531,866	392,573,593	25,238,918	21,899,846	1,902,392
Cash	305,210	405,332	682,235	13,020,388	584,706	272,297	88,184
Trade notes and accounts receivable	959,724	734,217	2,461,046	56,843,207	3,200,822	1,736,691	457,823
Less: Allowance for bad debts	3,773	* 8,670	27,757	662,403	59,632	40,312	* 32,097
Inventories	68,971	99,669	334,376	42,275,574	4,033,117	1,700,900	398,561
U.S. Government obligations	0	0	0	* 38,983	1,676	0	0
Tax-exempt securities	0	0	12,036	* 15,536	0	0	0
Other current assets	127,206	232,976	1,038,685	29,358,602	1,463,624	6,424,619	183,531
Mortgage and real estate loans	0	0	14	* 9,192	0	3,930	0
Other investments	* 141,078	* 35,957	931,992	92,118,297	3,475,085	* 3,771,520	* 66,742
Depreciable assets	979,122	718,796	3,040,557	165,608,085	12,830,208	6,663,464	1,944,356
Less: Accumulated depreciation	448,948	440,435	2,052,335	81,257,018	6,429,258	3,631,951	1,421,308
Depletable assets	0	0	* 46	835,752	* 6,695	0	0
Less: Accumulated depletion	0	0	* 46	249,679	* 5,190	0	0
Land	* 6,540	* 30,880	277,134	3,810,905	270,753	387,371	* 14,269
Intangible assets	145,831	249,404	543,006	47,909,340	3,623,273	5,750,580	* 90,251
Less: Accumulated amortization	81,244	45,018	20,159	8,153,142	593,053	1,545,723	14,981
Other assets	3,561	190,997	311,034	31,051,974	2,836,091	406,462	127,062
Total liabilities and capital	2,203,277	2,204,104	7,531,866	392,573,593	25,238,918	21,899,846	1,902,392
Accounts payable	535,755	398,062	1,016,719	38,090,935	2,301,575	1,009,369	224,780
Mortgages, notes, bonds payable in less than 1 year	85,914	146,172	506,940	7,661,345	913,688	274,268	111,112
Other current liabilities	563,207	253,866	2,227,383	34,614,138	1,925,247	1,764,405	136,086
Nonrecourse loans	* 9,341	* 8,290	* 108,582	2,450,743	* 821,280	* 169,472	9,800
Mortgages, notes, bonds payable in 1 year or more	321,055	430,857	1,089,578	43,346,988	3,560,874	6,310,417	230,015
Other liabilities	32,653	64,519	127,998	17,201,225	777,587	2,254,799	* 51,807
Partners capital accounts	655,352	902,339	2,454,666	249,208,219	14,938,667	10,117,116	1,138,793

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
ALL PARTNERSHIPS							
Number of partnerships [1]	2,417	* 82	2,277	386	5,605	335	1,573
Number of partners	6,962	* 384	6,532	1,856	13,918	42,211	59,576
Partnerships reporting balance sheet data:							
Number of partnerships	829	d	1,355	d	3,215	d	1,516
Number of partners	3,197	* 377	4,687	1,748	9,096	42,199	58,680
Total assets	3,487,526	* 308,207	5,412,898	12,136,831	4,497,370	134,455,760	107,630,251
Cash	219,161	* 29,686	327,295	436,900	332,416	2,765,986	4,202,506
Trade notes and accounts receivable	759,857	* 28,244	625,580	1,878,502	967,590	11,194,147	17,963,915
Less: Allowance for bad debts	27,116	2,839	9,294	28,541	9,218	53,051	201,478
Inventories	1,079,428	* 60,859	1,065,919	1,771,749	206,518	7,993,951	10,772,571
U.S. Government obligations	0	0	0	0	0	19,713	* 9,668
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	227,123	* 174,547	211,000	444,182	300,223	2,130,788	8,798,817
Mortgage and real estate loans	0	0	749	0	0	0	* 1,461
Other investments	132,981	* 2,173	168,183	118,199	320,792	70,253,557	8,683,204
Depreciable assets	574,951	* 32,188	3,522,418	10,029,659	2,681,240	47,302,080	56,390,723
Less: Accumulated depreciation	276,208	* 17,696	1,677,415	3,956,847	1,592,497	15,594,242	28,927,163
Depletable assets	0	0	* 155,978	11,099	0	* 8,062	628,084
Less: Accumulated depletion	0	0	* 5,102	0	0	859	231,546
Land	* 16,338	32	160,930	238,866	43,005	1,482,701	926,032
Intangible assets	470,263	0	307,433	798,888	551,229	2,153,666	19,915,512
Less: Accumulated amortization	72,382	0	55,312	65,587	67,232	185,757	3,802,411
Other assets	383,129	* 1,015	614,534	459,761	763,305	4,985,020	12,500,357
Total liabilities and capital	3,487,526	* 308,207	5,412,898	12,136,831	4,497,370	134,455,760	107,630,251
Accounts payable	673,430	* 23,432	412,759	1,652,240	474,222	11,792,169	9,225,795
Mortgages, notes, bonds payable in less than 1 year	220,610	2,295	427,465	353,598	238,789	2,015,390	2,855,592
Other current liabilities	526,424	* 160,204	403,914	1,095,236	585,308	11,412,792	10,489,178
Nonrecourse loans	* 124,745	0	22,969	* 54,833	12,696	* 858,354	* 29,078
Mortgages, notes, bonds payable in 1 year or more	657,907	350	1,836,019	5,450,282	995,424	14,065,111	14,618,295
Other liabilities	599,257	3,541	258,567	671,893	343,871	7,313,137	2,547,403
Partners capital accounts	685,154	* 118,384	2,051,205	2,858,747	1,847,060	86,998,807	67,864,911
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	612	* 82	765	291	2,231	140	659
Number of partners	1,656	* 384	2,692	1,027	5,816	41,163	48,006
Partnerships reporting balance sheet data:							
Number of partnerships	219	d	722	d	1,408	d	647
Number of partners	869	* 377	2,606	933	4,130	41,153	47,922
Total assets	2,357,181	* 308,207	3,460,693	3,855,896	2,686,997	124,984,339	89,658,983
Cash	167,499	* 29,686	271,839	164,558	257,903	2,544,421	2,959,337
Trade notes and accounts receivable	539,120	* 28,244	417,441	875,869	552,118	9,374,935	16,124,623
Less: Allowance for bad debts	22,390	2,839	8,177	14,739	5,733	36,794	155,530
Inventories	649,746	* 60,859	747,326	503,713	106,032	7,637,416	9,210,069
U.S. Government obligations	0	0	0	0	0	19,713	* 9,668
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	144,747	* 174,547	134,636	63,237	278,613	1,234,536	7,749,806
Mortgage and real estate loans	0	0	749	0	0	0	* 1,461
Other investments	* 124,130	* 2,173	159,572	46,055	* 109,914	69,131,737	5,567,165
Depreciable assets	323,944	* 32,188	2,126,631	4,896,874	1,424,739	41,618,752	45,322,741
Less: Accumulated depreciation	138,927	* 17,696	1,249,957	3,055,497	933,292	13,581,969	24,076,563
Depletable assets	0	0	153,767	0	0	2,079	628,084
Less: Accumulated depletion	0	0	2,974	0	0	859	231,546
Land	* 16,053	32	112,063	62,190	4,718	1,419,635	741,573
Intangible assets	246,925	0	215,421	79,870	253,240	1,670,220	18,907,779
Less: Accumulated amortization	41,188	0	25,861	27,381	37,937	89,193	3,704,666
Other assets	347,522	* 1,015	408,217	261,147	676,683	4,039,711	10,604,983
Total liabilities and capital	2,357,181	* 308,207	3,460,693	3,855,896	2,686,997	124,984,339	89,658,983
Accounts payable	347,264	* 23,432	216,254	752,361	308,637	10,743,203	7,652,510
Mortgages, notes, bonds payable in less than 1 year	148,081	2,295	226,088	172,388	163,376	655,620	1,849,383
Other current liabilities	310,968	* 160,204	289,713	313,824	198,008	4,668,918	9,077,649
Nonrecourse loans	* 102,463	0	22,969	33,340	12,696	* 856,208	* 10,684
Mortgages, notes, bonds payable in 1 year or more	466,500	350	688,462	1,055,751	497,137	12,419,714	8,509,310
Other liabilities	112,740	3,541	89,374	106,735	70,474	6,602,336	271,989
Partners capital accounts	869,164	* 118,384	1,927,833	1,421,498	1,436,668	89,038,341	62,287,459

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance, and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS							
Number of partnerships [1]	1,863	1,284	595	5,773	2,607	2,896	1,048
Number of partners	10,237	3,624	1,985	18,168	24,420	17,246	3,606
Partnerships reporting balance sheet data:							
Number of partnerships	1,626	826	570	3,986	1,790	1,711	1,036
Number of partners	9,599	2,314	1,936	14,346	6,376	14,335	3,560
Total assets	16,565,824	5,815,102	15,663,105	19,376,549	12,682,828	15,529,910	4,334,527
Cash	364,466	315,632	878,454	1,189,641	441,979	1,039,377	148,225
Trade notes and accounts receivable	3,040,344	933,971	3,098,091	3,086,331	2,601,175	2,392,615	698,444
Less: Allowance for bad debts	37,728	16,453	33,183	86,353	38,533	46,963	15,720
Inventories	1,733,093	646,054	3,027,501	2,738,452	2,791,400	1,167,726	732,138
U.S. Government obligations	0	0	7,926	0	0	0	0
Tax-exempt securities	0	0	* 3,216	0	* 12,320	0	0
Other current assets	1,319,376	351,546	926,839	1,053,056	656,078	1,189,830	308,629
Mortgage and real estate loans	0	0	0	0	0	0	2,202
Other investments	813,676	117,138	1,299,371	306,141	855,059	563,385	235,726
Depreciable assets	8,494,329	4,504,111	9,076,904	8,427,128	3,388,473	4,743,083	2,009,895
Less: Accumulated depreciation	4,427,004	2,249,650	4,768,962	4,381,303	1,879,168	2,208,180	1,263,780
Depletable assets	0	55,025	0	106	0	* 1,860	0
Less: Accumulated depletion	0	12,431	0	90	0	* 1,405	0
Land	86,457	226,867	125,002	129,132	92,908	35,462	39,304
Intangible assets	2,453,566	697,105	604,296	3,091,162	3,077,953	4,397,259	903,511
Less: Accumulated amortization	302,383	121,897	219,386	448,920	291,485	290,942	82,610
Other assets	3,027,631	368,084	1,637,036	4,272,066	974,670	2,546,804	618,563
Total liabilities and capital	16,565,824	5,815,102	15,663,105	19,376,549	12,682,828	15,529,910	4,334,527
Accounts payable	2,030,947	477,551	2,956,248	1,724,912	1,519,893	2,428,948	503,916
Mortgages, notes, bonds payable in less than 1 year	888,352	187,367	836,278	1,160,491	724,987	152,088	404,674
Other current liabilities	1,067,574	582,819	1,515,342	2,251,489	447,852	2,424,663	810,850
Nonrecourse loans	* 2,555,496	* 5,865	* 370,838	* 148,036	* 34,747	* 279,199	* 10,807
Mortgages, notes, bonds payable in 1 year or more	2,796,716	845,364	1,786,662	2,626,301	1,626,699	833,879	778,073
Other liabilities	555,283	233,121	1,716,680	4,063,799	1,055,265	1,483,487	119,870
Partners capital accounts	6,671,456	3,483,016	6,481,056	7,401,522	7,273,385	7,927,647	1,706,337
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	630	326	309	2,838	1,208	2,018	219
Number of partners	2,520	1,161	1,328	8,572	4,042	5,596	1,141
Partnerships reporting balance sheet data:							
Number of partnerships	576	259	296	2,251	1,197	845	207
Number of partners	2,330	1,023	1,302	7,355	4,020	2,709	1,095
Total assets	7,232,622	5,001,931	13,360,358	13,579,214	10,456,426	10,866,583	3,035,424
Cash	231,157	277,074	828,895	1,051,056	401,859	938,660	94,704
Trade notes and accounts receivable	1,403,011	777,953	2,849,004	2,187,488	2,265,622	1,731,361	471,707
Less: Allowance for bad debts	20,919	12,952	29,756	60,093	34,437	36,246	12,450
Inventories	997,841	548,356	2,785,772	1,927,388	2,404,113	844,430	491,079
U.S. Government obligations	0	0	7,926	0	0	0	0
Tax-exempt securities	0	0	* 3,216	0	* 12,320	0	0
Other current assets	567,119	208,738	689,210	537,819	583,814	869,145	289,469
Mortgage and real estate loans	0	0	0	0	0	0	2,202
Other investments	66,731	113,890	1,298,979	184,319	602,447	155,372	137,180
Depreciable assets	4,880,299	3,661,710	7,877,141	5,692,863	3,099,678	3,821,198	965,378
Less: Accumulated depreciation	2,797,474	1,696,565	4,287,316	3,204,445	1,749,127	1,742,784	626,425
Depletable assets	0	43,161	0	106	0	* 1,860	0
Less: Accumulated depletion	0	7,615	0	90	0	* 1,405	0
Land	33,902	196,690	102,302	84,083	90,716	30,046	36,709
Intangible assets	1,383,080	665,231	332,174	1,712,934	2,107,465	3,805,058	651,012
Less: Accumulated amortization	179,123	116,511	69,442	310,538	197,378	146,540	68,599
Other assets	666,996	342,769	972,252	3,776,323	869,334	596,427	603,457
Total liabilities and capital	7,232,622	5,001,931	13,360,358	13,579,214	10,456,426	10,866,583	3,035,424
Accounts payable	585,416	397,888	2,646,832	1,071,282	1,213,072	2,209,156	249,707
Mortgages, notes, bonds payable in less than 1 year	581,847	124,300	632,502	519,458	351,455	105,578	70,327
Other current liabilities	656,694	418,501	1,035,439	1,371,171	210,053	1,525,677	449,580
Nonrecourse loans	* 23,200	* 5,865	* 60,934	* 71,967	* 34,747	0	5,107
Mortgages, notes, bonds payable in 1 year or more	1,065,443	662,017	1,288,591	933,835	1,287,243	376,866	455,653
Other liabilities	-51,705	128,383	1,050,514	3,657,752	695,186	61,609	55,501
Partners capital accounts	4,371,727	3,264,975	6,645,544	5,953,751	6,664,670	6,587,697	1,749,548

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS							
Number of partnerships [1]	1,198	1,926	5,035	49,268	27,306	17,868	4,093
Number of partners	3,804	6,058	19,796	219,178	76,404	127,316	15,458
Partnerships reporting balance sheet data:							
Number of partnerships	1,065	838	3,678	33,832	19,989	12,158	1,685
Number of partners	3,413	3,871	16,379	183,910	60,117	114,337	9,456
Total assets	40,531,591	1,408,054	25,592,355	131,847,983	57,214,024	72,041,487	2,592,471
Cash	1,467,996	32,017	723,763	6,104,430	2,860,584	2,969,414	274,432
Trade notes and accounts receivable	7,461,611	237,502	6,117,271	42,879,796	16,433,049	25,446,358	1,000,389
Less: Allowance for bad debts	60,175	8,352	42,816	593,967	289,642	294,063	10,262
Inventories	9,089,726	201,596	3,410,575	30,613,557	16,375,166	14,024,084	214,307
U.S. Government obligations	0	0	0	* 142,074	* 32,634	109,440	0
Tax-exempt securities	0	0	0	* 116	0	* 116	0
Other current assets	7,640,017	338,434	1,287,577	9,994,363	3,262,356	6,441,487	290,521
Mortgage and real estate loans	850	0	0	13,521	* 12,215	* 1,306	0
Other investments	2,650,280	* 1,928	4,556,356	5,041,570	2,424,131	2,514,102	103,337
Depreciable assets	15,304,625	480,010	7,433,397	23,651,044	8,374,660	14,945,755	330,629
Less: Accumulated depreciation	8,398,347	254,136	3,808,629	10,050,075	4,035,900	5,857,363	156,813
Depletable assets	0	0	0	* 34,378	* 3,929	* 29,472	* 977
Less: Accumulated depletion	0	0	0	* 27,064	* 2,602	* 23,532	* 931
Land	146,159	* 13,852	164,830	1,247,746	438,761	630,233	* 178,752
Intangible assets	2,635,245	370,060	4,960,809	17,943,677	8,864,903	8,832,220	246,554
Less: Accumulated amortization	646,662	39,805	640,959	1,780,346	567,877	1,193,985	18,485
Other assets	3,240,267	34,948	1,430,180	6,633,163	3,027,657	3,466,444	139,063
Total liabilities and capital	40,531,591	1,408,054	25,592,355	131,847,983	57,214,024	72,041,487	2,592,471
Accounts payable	5,875,566	187,085	1,724,478	37,077,645	12,699,602	23,765,692	612,351
Mortgages, notes, bonds payable in less than 1 year	751,892	103,081	554,818	10,936,846	7,395,316	3,437,178	104,352
Other current liabilities	11,840,375	158,040	3,091,198	22,481,468	10,350,805	11,721,428	409,236
Nonrecourse loans	81,984	0	* 134,929	1,297,349	493,166	804,182	* 1
Mortgages, notes, bonds payable in 1 year or more	5,257,826	409,167	2,240,254	13,137,288	5,674,135	6,975,105	488,048
Other liabilities	4,944,963	* 95,581	-2,579,641	10,334,631	4,481,856	5,999,276	-146,501
Partners capital accounts	11,778,984	455,099	20,426,320	36,582,756	16,119,143	19,338,627	1,124,985
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	453	1,185	2,462	25,799	15,885	8,399	1,516
Number of partners	1,837	2,498	9,891	97,253	42,572	50,643	4,039
Partnerships reporting balance sheet data:							
Number of partnerships	418	233	1,869	19,117	11,382	6,533	1,202
Number of partners	1,659	593	8,137	80,910	32,195	45,313	3,403
Total assets	29,215,748	1,053,257	22,418,578	109,730,349	45,545,666	62,211,720	1,972,963
Cash	1,156,415	27,207	672,930	5,284,935	2,547,322	2,533,364	204,249
Trade notes and accounts receivable	6,101,960	132,221	5,615,193	37,993,117	14,081,361	23,197,941	713,815
Less: Allowance for bad debts	38,989	* 3,793	34,525	440,170	230,504	200,330	9,335
Inventories	4,402,930	105,838	2,720,088	25,706,424	13,259,470	12,290,635	156,319
U.S. Government obligations	0	0	0	* 122,146	* 12,706	109,440	0
Tax-exempt securities	0	0	0	* 116	0	* 116	0
Other current assets	6,918,284	287,070	556,036	8,573,486	2,954,415	5,428,896	190,174
Mortgage and real estate loans	850	0	0	* 12,499	* 11,698	* 802	0
Other investments	2,545,911	0	4,559,373	4,483,985	2,083,286	2,311,884	* 88,815
Depreciable assets	11,421,388	331,726	6,672,810	19,457,501	6,946,424	12,208,825	302,252
Less: Accumulated depreciation	7,073,926	180,911	3,361,629	8,616,201	3,466,878	5,012,158	137,166
Depletable assets	0	0	0	* 3,282	* 1,912	* 394	* 977
Less: Accumulated depletion	0	0	0	* 3,165	* 1,841	* 394	* 931
Land	81,701	* 10,174	115,926	976,624	347,604	450,268	* 178,752
Intangible assets	2,103,731	* 344,583	3,966,513	11,846,930	5,152,690	6,497,838	196,402
Less: Accumulated amortization	594,385	* 35,211	355,431	1,382,690	441,108	923,433	18,149
Other assets	2,189,877	* 34,354	1,291,293	5,711,530	2,287,109	3,317,632	106,789
Total liabilities and capital	29,215,748	1,053,257	22,418,578	109,730,349	45,545,666	62,211,720	1,972,963
Accounts payable	4,803,904	65,909	1,268,384	31,938,605	10,388,642	21,255,342	294,621
Mortgages, notes, bonds payable in less than 1 year	367,431	* 12,959	379,189	7,476,138	4,884,595	2,495,042	96,502
Other current liabilities	7,821,755	100,705	2,179,541	13,445,874	3,049,370	10,081,731	314,773
Nonrecourse loans	81,984	0	* 128,027	744,696	336,878	407,817	* 1
Mortgages, notes, bonds payable in 1 year or more	1,994,333	* 311,138	1,233,339	9,722,112	4,253,709	5,161,682	306,722
Other liabilities	4,299,310	3,615	-3,040,323	8,307,265	3,075,242	5,380,841	-148,818
Partners capital accounts	9,847,031	558,932	20,270,422	38,095,659	19,557,232	17,429,265	1,109,163

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS							
Number of partnerships [1]	151,082	15,946	5,507	3,021	7,638	18,440	5,085
Number of partners	468,501	40,726	13,925	7,287	24,583	50,326	35,742
Partnerships reporting balance sheet data:							
Number of partnerships	88,183	11,661	3,932	2,603	5,706	12,369	4,409
Number of partners	333,317	30,688	10,636	6,451	20,719	36,908	34,119
Total assets	117,390,310	35,472,605	4,136,522	3,071,869	5,501,780	13,250,332	3,008,787
Cash	7,868,126	2,531,784	452,011	145,092	295,690	1,198,137	271,089
Trade notes and accounts receivable	13,098,025	3,692,889	814,376	445,477	1,164,425	1,537,439	816,362
Less: Allowance for bad debts	294,523	30,611	20,968	* 5,093	20,119	7,553	22,823
Inventories	37,562,666	19,176,943	1,318,650	872,781	1,769,048	2,980,910	959,019
U.S. Government obligations	* 8,855	7	0	0	0	0	* 5,306
Tax-exempt securities	5,462	0	0	0	0	4	0
Other current assets	7,215,107	1,398,666	101,163	1,071,318	376,366	468,490	896,410
Mortgage and real estate loans	212,556	* 47,566	0	0	4,588	* 3,814	* 16,403
Other investments	3,439,508	370,686	128,085	* 9,928	91,453	872	* 134,554
Depreciable assets	42,245,817	6,670,271	1,083,228	541,654	1,760,519	8,740,988	900,920
Less: Accumulated depreciation	18,735,149	2,732,361	478,894	290,823	1,010,490	3,933,177	428,952
Depletable assets	* 31,696	* 456	* 23,763	0	0	* 7,070	0
Less: Accumulated depletion	* 7,463	126	0	0	0	* 7,070	0
Land	4,742,877	556,070	84,613	* 27,279	278,047	808,213	* 11,221
Intangible assets	16,137,495	3,383,698	462,915	151,101	784,916	1,028,971	746,463
Less: Accumulated amortization	2,974,023	408,086	66,182	28,691	150,005	246,388	139,699
Other assets	6,833,278	814,752	233,761	131,846	157,341	669,612	-1,157,487
Total liabilities and capital	117,390,310	35,472,605	4,136,522	3,071,869	5,501,780	13,250,332	3,008,787
Accounts payable	13,929,609	2,084,982	881,877	434,976	952,186	2,028,898	1,143,890
Mortgages, notes, bonds payable in less than 1 year	18,639,558	15,512,147	167,747	279,496	395,497	290,487	169,127
Other current liabilities	12,798,453	3,107,635	757,957	315,110	628,186	1,403,318	563,143
Nonrecourse loans	1,922,361	259,880	* 141,489	* 11,295	* 34,192	288,016	* 167,084
Mortgages, notes, bonds payable in 1 year or more	23,444,890	4,831,125	832,305	651,284	1,070,264	3,140,736	987,765
Other liabilities	7,725,137	1,326,941	269,682	171,732	203,237	1,103,455	-432,214
Partners capital accounts	38,930,302	8,349,893	1,085,466	1,207,977	2,218,218	4,995,421	409,992
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	66,833	7,113	2,646	1,810	4,659	8,986	1,897
Number of partners	235,827	18,132	6,915	4,549	15,325	24,632	5,065
Partnerships reporting balance sheet data:							
Number of partnerships	43,393	5,646	2,335	1,392	3,389	6,380	1,491
Number of partners	184,754	14,703	6,291	3,713	12,784	18,472	3,983
Total assets	75,341,399	22,646,495	2,981,523	980,943	3,980,819	6,354,713	1,714,318
Cash	5,735,475	1,898,267	417,008	127,428	218,123	710,780	216,196
Trade notes and accounts receivable	9,076,294	2,611,064	683,910	285,110	988,064	323,735	569,594
Less: Allowance for bad debts	239,676	20,766	20,248	* 2,449	18,416	2,983	19,752
Inventories	21,781,179	11,816,933	816,761	248,384	1,200,313	1,259,371	372,790
U.S. Government obligations	* 3,542	0	0	0	0	0	0
Tax-exempt securities	5,457	0	0	0	0	4	0
Other current assets	3,871,503	1,051,127	77,938	117,495	278,792	317,364	72,566
Mortgage and real estate loans	154,300	9,314	0	0	4,588	* 3,814	0
Other investments	2,742,910	291,999	128,085	* 5,325	88,105	91,006	* 15,430
Depreciable assets	26,262,376	4,193,350	773,380	168,316	1,154,311	4,135,150	493,150
Less: Accumulated depreciation	12,358,507	1,839,236	373,847	77,126	709,756	1,931,815	288,681
Depletable assets	* 31,646	407	* 23,763	0	0	* 7,070	0
Less: Accumulated depletion	* 7,463	126	0	0	0	* 7,070	0
Land	2,742,976	329,205	* 68,953	* 2,072	240,419	195,374	* 2,614
Intangible assets	11,779,017	2,181,731	311,226	106,895	464,184	450,677	324,365
Less: Accumulated amortization	2,044,845	298,901	42,590	8,818	42,079	114,901	109,654
Other assets	5,805,216	422,126	117,184	8,312	114,170	917,136	65,729
Total liabilities and capital	75,341,399	22,646,495	2,981,523	980,943	3,980,819	6,354,713	1,714,318
Accounts payable	9,015,177	1,409,170	515,710	301,362	569,355	1,137,304	708,997
Mortgages, notes, bonds payable in less than 1 year	10,965,814	9,438,013	106,207	91,957	184,901	172,516	109,082
Other current liabilities	7,705,442	1,989,023	572,748	155,514	390,271	599,543	283,645
Nonrecourse loans	1,158,050	137,000	* 141,287	0	* 34,192	* 56,666	* 77,981
Mortgages, notes, bonds payable in 1 year or more	11,092,719	2,501,113	482,092	82,551	446,770	1,114,112	190,383
Other liabilities	3,080,871	620,711	255,454	* 111,908	158,027	326,595	-476,314
Partners capital accounts	32,323,325	6,551,464	908,025	237,651	2,197,302	2,947,977	820,544

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,683	14,957	12,665	2,386	33,750	24,005	43,310
Number of partners	19,658	35,536	30,456	6,059	76,228	127,974	1,185,816
Partnerships reporting balance sheet data:							
Number of partnerships	6,367	7,999	6,210	1,525	18,115	7,287	28,168
Number of partners	16,803	20,039	17,444	4,337	43,279	91,893	1,120,559
Total assets	12,908,022	5,000,158	1,976,938	6,186,782	7,684,285	19,192,231	159,025,479
Cash	517,534	383,249	158,257	363,246	696,015	856,021	4,374,889
Trade notes and accounts receivable	1,093,936	439,328	53,235	288,071	534,257	2,218,232	19,948,052
Less: Allowance for bad debts	7,101	* 9,838	* 1,217	* 12,081	8,717	148,400	116,070
Inventories	1,012,716	1,614,546	750,594	1,828,393	3,101,596	2,177,471	3,270,815
U.S. Government obligations	* 3,542	0	0	0	0	0	* 176,666
Tax-exempt securities	5,458	0	0	0	0	0	* 216
Other current assets	582,508	288,078	250,594	297,001	375,463	1,109,049	8,998,279
Mortgage and real estate loans	8,167	* 304	0	0	* 131,713	0	* 52,893
Other investments	231,677	* 52,532	* 17,522	* 46,601	199,893	2,155,705	23,365,584
Depreciable assets	9,423,956	1,483,138	680,885	2,664,012	2,399,756	5,896,489	93,458,485
Less: Accumulated depreciation	3,906,949	544,713	338,600	1,050,636	1,153,997	2,865,559	27,286,837
Depletable assets	140	0	0	0	* 267	0	* 43,402
Less: Accumulated depletion	1	0	0	0	* 267	0	* 22,373
Land	2,147,749	267,287	* 6,952	204,759	132,055	218,633	975,574
Intangible assets	1,062,884	882,621	251,615	282,505	423,958	6,675,847	12,373,714
Less: Accumulated amortization	177,696	183,592	69,990	28,116	144,158	1,331,420	1,599,957
Other assets	909,500	327,220	217,091	1,303,027	996,449	2,230,165	21,012,148
Total liabilities and capital	12,908,022	5,000,158	1,976,938	6,186,782	7,684,285	19,192,231	159,025,479
Accounts payable	1,872,984	637,571	345,599	856,537	717,042	1,973,066	16,360,958
Mortgages, notes, bonds payable in less than 1 year	262,900	357,541	80,902	202,252	243,878	677,583	4,508,636
Other current liabilities	916,605	591,965	258,989	1,034,757	1,107,120	2,113,670	10,239,317
Nonrecourse loans	773,827	* 6,291	* 11,676	* 38,177	* 78,669	* 111,764	4,313,712
Mortgages, notes, bonds payable in 1 year or more	3,952,187	1,763,312	750,406	1,037,751	1,575,213	2,852,543	47,475,454
Other liabilities	816,620	354,768	51,329	667,453	886,046	2,306,088	16,256,280
Partners capital accounts	4,312,898	1,288,710	478,037	2,349,855	3,076,318	9,157,517	59,871,122
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	4,241	4,813	4,350	1,199	13,575	11,545	22,426
Number of partners	10,128	11,150	8,933	3,292	31,808	95,898	1,060,326
Partnerships reporting balance sheet data:							
Number of partnerships	3,240	3,816	2,029	609	9,211	3,857	14,307
Number of partners	7,950	8,973	4,287	2,111	22,810	78,675	1,010,145
Total assets	9,829,094	2,067,059	1,113,063	2,416,381	4,776,173	16,480,819	120,934,338
Cash	358,416	256,917	103,241	305,682	549,881	573,536	3,293,031
Trade notes and accounts receivable	986,572	133,965	33,097	231,886	439,397	1,789,931	18,002,613
Less: Allowance for bad debts	4,810	* 3,890	* 653	* 12,051	6,381	127,276	89,609
Inventories	728,066	806,272	404,282	954,603	1,753,933	1,419,471	2,613,958
U.S. Government obligations	* 3,542	0	0	0	0	0	* 173,377
Tax-exempt securities	5,453	0	0	0	0	0	* 216
Other current assets	451,921	248,824	101,500	78,542	326,337	749,096	6,940,702
Mortgage and real estate loans	4,667	* 304	0	0	* 131,612	0	* 45,745
Other investments	169,882	* 18,263	* 16,339	* 20,542	* 18,507	1,879,426	20,552,581
Depreciable assets	7,030,591	550,727	394,163	827,908	1,344,370	5,196,959	66,890,781
Less: Accumulated depreciation	2,983,056	368,734	221,698	317,799	821,208	2,425,552	19,622,783
Depletable assets	140	0	0	0	* 267	0	* 43,334
Less: Accumulated depletion	1	0	0	0	* 267	0	* 22,373
Land	1,575,735	* 24,486	* 657	* 86,105	* 6,648	210,708	707,394
Intangible assets	801,394	459,879	* 130,894	* 155,233	178,819	6,213,719	6,074,540
Less: Accumulated amortization	106,763	149,191	* 16,668	* 4,568	64,863	1,085,848	1,296,784
Other assets	807,345	89,236	167,908	90,299	919,121	2,086,648	16,627,615
Total liabilities and capital	9,829,094	2,067,059	1,113,063	2,416,381	4,776,173	16,480,819	120,934,338
Accounts payable	1,450,828	277,964	196,052	556,947	520,461	1,371,027	13,886,434
Mortgages, notes, bonds payable in less than 1 year	117,665	77,000	* 28,114	* 34,858	162,910	442,591	3,139,571
Other current liabilities	604,901	239,058	48,871	396,638	861,731	1,563,500	7,992,947
Nonrecourse loans	665,102	* 4,579	0	0	* 28,730	* 12,513	1,311,230
Mortgages, notes, bonds payable in 1 year or more	2,323,199	350,026	185,266	* 114,394	889,206	2,413,606	33,888,651
Other liabilities	337,706	186,943	* 50,357	189,340	445,751	874,393	6,697,087
Partners capital accounts	4,329,694	931,488	604,404	1,124,204	1,867,383	9,803,188	54,018,420

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
ALL PARTNERSHIPS							
Number of partnerships [1]	5,041	1,219	18,957	2,446	388	* 1,856	6,934
Number of partners	11,882	36,325	42,822	5,711	1,035,825	* 3,999	33,620
Partnerships reporting balance sheet data:							
Number of partnerships	3,231	1,010	10,411	1,905	306	* 1,267	5,268
Number of partners	8,221	36,038	25,412	4,628	1,001,240	* 2,822	29,970
Total assets	5,809,065	9,202,896	5,362,135	1,203,292	109,426,131	* 1,031,624	13,707,172
Cash	283,013	905,955	596,349	21,003	951,013	* 67,373	991,032
Trade notes and accounts receivable	640,315	605,289	1,522,812	* 67,765	12,936,332	* 12,983	2,012,366
Less: Allowance for bad debts	15,314	* 13,292	25,755	* 1,823	21,642	0	35,929
Inventories	58,533	* 85,868	44,987	1,508	2,129,984	* 5,825	676,788
U.S. Government obligations	0	* 1,335	0	0	172,042	0	0
Tax-exempt securities	0	0	* 216	0	0	0	0
Other current assets	376,394	213,802	391,327	* 35,907	6,938,775	* 48,058	517,414
Mortgage and real estate loans	* 6,976	* 754	* 10,574	0	* 417	0	0
Other investments	* 47,874	445,392	68,249	* 171,899	20,246,491	* 64,132	430,456
Depreciable assets	6,089,395	6,149,951	5,560,338	584,210	60,077,814	* 816,375	5,278,606
Less: Accumulated depreciation	2,555,596	1,687,766	3,322,009	203,577	14,151,824	* 380,116	1,957,279
Depletable assets	0	0	* 43,038	0	* 365	0	0
Less: Accumulated depletion	0	0	* 22,198	0	176	0	0
Land	* 20,623	* 3,586	35,787	8,086	252,325	0	* 9,550
Intangible assets	272,481	1,104,662	263,382	* 559,964	4,216,421	* 18,677	5,218,841
Less: Accumulated amortization	25,743	32,531	42,479	* 59,545	1,195,496	* 10,213	130,754
Other assets	610,115	1,419,891	237,518	* 17,895	16,873,288	* 388,531	696,080
Total liabilities and capital	5,809,065	9,202,896	5,362,135	1,203,292	109,426,131	* 1,031,624	13,707,172
Accounts payable	835,881	190,435	770,416	* 30,616	12,268,723	* 1,564	996,824
Mortgages, notes, bonds payable in less than 1 year	135,768	165,659	642,904	* 45,255	2,339,720	* 4,909	909,053
Other current liabilities	902,856	816,172	903,664	298,042	4,965,765	* 154,698	1,117,843
Nonrecourse loans	0	0	* 44,772	0	* 1,813,460	0	* 2,102,727
Mortgages, notes, bonds payable in 1 year or more	2,994,088	2,564,153	1,837,643	* 545,814	33,888,672	* 189,136	1,743,526
Other liabilities	2,493,041	1,683,457	152,981	* 148,137	6,036,951	0	3,832,552
Partners capital accounts	-1,552,570	3,783,019	1,009,755	135,428	48,112,839	* 681,318	3,004,647
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	510	736	11,825	* 977	204	* 785	4,110
Number of partners	1,782	20,648	26,174	* 1,955	976,590	* 1,817	22,748
Partnerships reporting balance sheet data:							
Number of partnerships	d	d	6,831	* 436	201	* 785	2,714
Number of partners	1,759	20,361	17,042	* 873	942,271	* 1,817	19,368
Total assets	1,479,557	6,536,404	4,058,848	* 249,203	92,074,055	* 119,324	4,662,928
Cash	167,527	628,063	530,243	* 11,585	728,719	* 31,989	672,108
Trade notes and accounts receivable	554,569	566,160	1,265,466	* 14,492	11,853,318	* 37	1,693,493
Less: Allowance for bad debts	14,540	* 13,100	18,481	* 379	21,587	0	19,335
Inventories	* 49,719	* 83,875	32,645	992	1,985,239	* 5,825	208,366
U.S. Government obligations	0	* 1,335	0	0	172,042	0	0
Tax-exempt securities	0	0	* 216	0	0	0	0
Other current assets	164,565	158,238	362,324	* 22,777	5,406,040	* 9,429	397,627
Mortgage and real estate loans	0	582	* 10,574	0	* 417	0	0
Other investments	6,230	* 414,860	67,873	* 103,826	17,885,629	* 1,951	181,122
Depreciable assets	497,756	3,474,920	3,740,082	* 168,860	49,389,355	* 186,461	1,966,729
Less: Accumulated depreciation	229,485	821,072	2,343,188	* 91,385	12,578,758	* 126,609	762,836
Depletable assets	0	0	* 43,038	0	296	0	0
Less: Accumulated depletion	0	0	* 22,198	0	176	0	0
Land	* 7,415	* 1,600	24,302	2	244,745	0	* 893
Intangible assets	* 178,148	1,069,851	194,056	* 9,906	3,697,289	* 15,036	207,424
Less: Accumulated amortization	* 19,874	26,506	38,115	* 3,214	1,071,358	* 7,680	35,707
Other assets	117,528	997,596	210,013	* 11,740	14,382,847	* 2,885	153,045
Total liabilities and capital	1,479,557	6,536,404	4,058,848	* 249,203	92,074,055	* 119,324	4,662,928
Accounts payable	177,972	153,316	648,621	* 12,851	10,979,196	* -85	746,608
Mortgages, notes, bonds payable in less than 1 year	* 17,353	94,913	349,219	* 19,949	2,301,763	* 4,909	201,072
Other current liabilities	128,190	730,826	614,077	* 21,694	4,727,716	* 12,862	780,292
Nonrecourse loans	0	0	* 44,772	0	1,141,488	0	* 3,774
Mortgages, notes, bonds payable in 1 year or more	* 607,863	1,294,270	1,090,934	* 18,754	27,067,678	* 84,635	742,608
Other liabilities	* 41,881	1,665,070	100,585	* 19,591	2,851,398	0	116,211
Partners capital accounts	506,298	2,598,008	1,210,640	* 156,364	43,004,816	* 17,004	2,072,362

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Internet publishing and broadcasting
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
ALL PARTNERSHIPS							
Number of partnerships [1]	2,254	4,215	39,017	8,412	12,819	2,287	744
Number of partners	4,984	10,648	178,159	30,108	41,222	41,150	2,590
Partnerships reporting balance sheet data:							
Number of partnerships	1,671	3,099	28,360	5,981	9,060	2,199	744
Number of partners	3,819	8,410	134,079	24,338	30,517	29,884	2,590
Total assets	170,440	13,112,724	573,177,088	30,860,604	46,368,444	82,134,194	773,391
Cash	22,287	536,864	11,027,323	962,785	2,595,674	1,718,651	126,412
Trade notes and accounts receivable	* 45,717	2,104,473	40,853,005	4,286,948	5,752,554	7,837,864	464,592
Less: Allowance for bad debts	* 368	1,946	2,692,356	830,724	619,434	320,624	* 3,917
Inventories	0	267,322	7,833,502	450,866	5,212,699	79,585	0
U.S. Government obligations	0	* 3,289	* 198,242	0	* 174,987	* 5,134	0
Tax-exempt securities	0	0	98,158	0	98,158	0	0
Other current assets	31,315	445,287	35,426,597	2,202,580	2,485,844	7,255,445	26,718
Mortgage and real estate loans	0	* 34,172	* 4,827	0	681	* 1,523	* 486
Other investments	0	1,891,092	158,723,351	4,155,769	10,836,244	10,616,760	12,531
Depreciable assets	85,516	8,816,279	168,190,765	5,688,862	8,265,087	31,530,304	89,131
Less: Accumulated depreciation	49,469	2,979,201	78,502,950	3,277,063	3,424,500	17,510,511	53,884
Depletable assets	0	0	* 45,889	* 1,966	* 42,948	0	* 975
Less: Accumulated depletion	0	0	* 1,721	* 746	0	0	* 975
Land	* 3,230	642,386	1,420,669	178,387	511,045	196,516	0
Intangible assets	* 26,894	692,392	221,006,214	14,884,991	11,781,388	37,933,446	* 1,242
Less: Accumulated amortization	* 596	102,600	24,654,993	2,965,454	3,715,090	8,144,354	* 1,212
Other assets	* 5,914	762,914	34,200,566	5,121,438	6,370,159	10,934,455	* 111,291
Total liabilities and capital	170,440	13,112,724	573,177,088	30,860,604	46,368,444	82,134,194	773,391
Accounts payable	* 27,273	1,239,226	22,171,546	1,091,963	701,473	2,623,600	* 416,960
Mortgages, notes, bonds payable in less than 1 year	* 28,848	236,519	11,825,126	562,257	580,222	2,084,348	* 4,227
Other current liabilities	* 17,003	1,063,272	63,265,364	3,875,973	6,231,176	6,886,693	71,369
Nonrecourse loans	* 1,707	* 351,047	2,851,093	* 27,748	880,414	* 644,757	* 16,465
Mortgages, notes, bonds payable in 1 year or more	* 32,506	3,679,915	77,563,621	4,373,812	5,703,313	26,287,938	* 5,442
Other liabilities	* 1,517	1,907,644	61,178,885	5,292,082	10,561,714	15,182,091	* 11,420
Partners capital accounts	61,586	4,635,101	334,321,453	15,636,770	21,710,132	28,424,766	247,506
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,520	1,759	16,070	3,792	4,366	353	277
Number of partners	3,517	5,094	61,740	10,283	12,626	12,302	805
Partnerships reporting balance sheet data:							
Number of partnerships	938	1,366	12,683	2,953	3,978	341	277
Number of partners	2,353	4,302	41,778	8,602	11,386	1,193	805
Total assets	149,724	11,604,294	476,239,229	22,368,884	26,482,769	45,403,654	641,582
Cash	19,784	503,014	6,946,808	723,596	782,803	1,049,289	* 85,458
Trade notes and accounts receivable	* 42,406	2,012,671	33,159,690	3,435,734	2,470,492	6,191,359	* 458,159
Less: Allowance for bad debts	* 368	1,817	2,162,225	722,348	415,396	174,505	* 3,409
Inventories	0	247,300	3,240,239	356,325	1,054,622	7,540	0
U.S. Government obligations	0	0	* 193,108	0	* 174,987	0	0
Tax-exempt securities	0	0	98,158	0	98,158	0	0
Other current assets	* 27,379	392,323	28,031,412	1,641,283	1,454,203	4,939,771	* 26,368
Mortgage and real estate loans	0	* 34,172	* 2,091	0	681	0	0
Other investments	0	1,891,091	149,307,777	3,702,929	9,942,822	9,015,504	12,531
Depreciable assets	72,294	7,394,322	132,542,515	4,218,546	5,337,291	11,326,824	* 64,872
Less: Accumulated depreciation	46,414	2,623,035	60,874,545	2,726,154	2,256,305	6,041,410	* 46,972
Depletable assets	0	0	* 45,889	* 1,966	* 42,948	0	* 975
Less: Accumulated depletion	0	0	* 1,721	* 746	0	0	* 975
Land	* 3,230	425,207	1,155,116	125,846	469,859	69,996	0
Intangible assets	* 25,821	677,008	177,017,643	8,960,383	7,875,905	13,730,049	* 1,242
Less: Accumulated amortization	* 322	94,008	16,014,428	2,109,763	2,507,498	2,871,272	* 1,212
Other assets	* 5,914	746,046	23,551,701	4,761,286	1,957,196	8,160,510	* 44,544
Total liabilities and capital	149,724	11,604,294	476,239,229	22,368,884	26,482,769	45,403,654	641,582
Accounts payable	* 22,599	1,145,354	18,049,764	879,723	257,614	1,889,173	* 413,377
Mortgages, notes, bonds payable in less than 1 year	* 22,341	128,051	8,670,083	142,035	120,657	1,158,421	* 1,259
Other current liabilities	* 11,634	965,656	49,352,770	2,994,521	3,179,952	2,598,246	* 65,696
Nonrecourse loans	* 1,707	* 119,489	762,434	* 12,926	* 324,217	781	4,742
Mortgages, notes, bonds payable in 1 year or more	* 24,475	2,957,433	39,147,713	1,756,215	1,171,155	3,123,508	* 5,442
Other liabilities	* 1,517	1,900,833	41,003,981	3,325,269	5,125,173	5,637,607	10,860
Partners capital accounts	65,450	4,387,477	319,252,483	13,258,195	16,304,001	30,995,918	140,206

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Internet service providers, web search portals, and data processing services	Other information services	Total	Depository credit intermediation	Non depository credit intermediation	Activities related to credit intermediation
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
ALL PARTNERSHIPS							
Number of partnerships [1]	5,649	7,332	1,773	294,730	65	11,614	3,813
Number of partners	32,076	24,598	6,414	3,413,610	515	65,402	11,152
Partnerships reporting balance sheet data:							
Number of partnerships	3,781	5,066	1,529	222,526	65	8,770	2,820
Number of partners	25,246	15,578	5,926	3,006,829	515	58,430	8,760
Total assets	404,422,910	4,141,610	4,475,934	10,084,596,024	27,837,007	463,169,843	32,729,984
Cash	4,229,239	177,844	1,216,717	408,001,448	969,145	25,897,148	5,434,087
Trade notes and accounts receivable	20,582,007	1,441,765	487,276	466,197,353	* 2,937,146	170,964,165	1,981,656
Less: Allowance for bad debts	900,667	6,885	* 10,105	5,119,977	* 38,706	4,299,549	22,989
Inventories	2,048,761	* 37,906	* 3,684	173,377,219	* 2,968	2,600,752	* 270,685
U.S. Government obligations	* 3,331	14,791	0	64,862,710	349,777	752,192	0
Tax-exempt securities	0	0	0	37,723,772	193,004	* 36,202	0
Other current assets	22,539,556	657,217	259,238	2,482,967,621	5,779,893	25,815,466	1,823,697
Mortgage and real estate loans	726	0	* 1,411	132,340,679	0	99,451,930	* 4,464,367
Other investments	132,512,082	343,071	246,893	5,752,385,822	14,408,698	50,273,753	2,861,796
Depreciable assets	117,964,690	1,865,531	2,787,160	56,622,612	* 68,647	17,461,482	600,417
Less: Accumulated depreciation	51,786,770	891,635	1,558,587	13,103,965	* 6,285	3,352,170	296,278
Depletable assets	0	0	0	991,681	0	* 28,395	0
Less: Accumulated depletion	0	0	0	164,561	0	0	0
Land	473,061	* 1,046	60,614	10,893,345	0	194,511	* 13,563
Intangible assets	155,092,678	552,395	760,074	54,900,026	* 368,278	31,810,797	7,715,976
Less: Accumulated amortization	9,477,834	157,895	193,154	10,273,919	* 3,114	6,126,737	826,009
Other assets	11,142,050	106,459	414,714	471,994,157	2,807,557	51,661,503	8,709,016
Total liabilities and capital	404,422,910	4,141,610	4,475,934	10,084,596,024	27,837,007	463,169,843	32,729,984
Accounts payable	16,141,265	778,160	418,125	244,828,837	* 18,344	12,309,664	4,216,562
Mortgages, notes, bonds payable in less than 1 year	8,329,076	221,263	43,733	217,340,155	* 5,986,509	91,608,392	7,939,826
Other current liabilities	42,223,228	561,586	3,415,339	3,201,960,434	5,785,602	26,799,483	2,866,385
Nonrecourse loans	1,211,131	* 70,387	* 191	97,230,543	0	8,345,238	* 614,064
Mortgages, notes, bonds payable in 1 year or more	40,608,539	430,177	154,399	380,062,358	* 1,218,102	193,426,341	808,122
Other liabilities	29,157,441	314,818	659,318	748,851,041	12,095,887	19,708,461	1,264,425
Partners capital accounts	266,752,230	1,765,220	-215,172	5,194,322,656	2,732,562	110,972,265	15,020,600
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	2,950	3,254	1,077	214,813	41	5,839	1,277
Number of partners	14,707	7,674	3,342	2,725,859	357	39,572	5,530
Partnerships reporting balance sheet data:							
Number of partnerships	1,975	2,143	1,016	163,106	41	4,691	1,277
Number of partners	11,764	4,808	3,220	2,404,411	357	37,017	5,530
Total assets	374,694,338	2,722,512	3,925,489	7,913,029,328	27,123,766	217,902,265	31,725,762
Cash	3,128,214	88,401	1,089,045	326,137,209	831,138	13,157,577	5,180,771
Trade notes and accounts receivable	18,832,826	1,301,897	469,222	363,151,555	* 2,866,875	84,957,282	1,968,411
Less: Allowance for bad debts	833,838	* 2,886	* 9,842	3,452,697	* 36,058	2,923,358	22,909
Inventories	1,782,420	* 36,896	2,437	168,789,158	* 2,968	269,463	* 270,685
U.S. Government obligations	* 3,331	14,791	0	43,282,734	349,777	343,447	0
Tax-exempt securities	0	0	0	21,111,222	193,004	* 35,103	0
Other current assets	19,416,610	316,750	236,428	1,805,113,400	5,775,673	20,254,400	1,649,903
Mortgage and real estate loans	0	0	* 1,411	53,456,361	0	24,578,752	* 4,464,367
Other investments	126,360,703	* 201,320	* 71,968	4,729,161,880	* 14,238,334	25,391,633	* 2,644,714
Depreciable assets	107,790,951	1,181,919	2,622,113	29,771,887	* 65,892	814,275	462,658
Less: Accumulated depreciation	47,821,158	538,204	1,444,341	7,947,876	* 4,859	464,519	199,862
Depletable assets	0	0	0	900,859	0	0	0
Less: Accumulated depletion	0	0	0	148,901	0	0	0
Land	428,270	530	60,614	7,235,134	0	55,532	* 13,563
Intangible assets	145,565,567	160,278	724,217	39,584,997	* 362,272	20,537,570	7,598,328
Less: Accumulated amortization	8,281,291	60,540	182,853	3,526,328	* 2,123	253,592	796,496
Other assets	8,321,733	21,361	285,070	340,408,733	2,480,874	31,148,700	8,491,629
Total liabilities and capital	374,694,338	2,722,512	3,925,489	7,913,029,328	27,123,766	217,902,265	31,725,762
Accounts payable	13,501,072	711,349	397,458	235,314,599	* 14,399	9,602,791	4,093,428
Mortgages, notes, bonds payable in less than 1 year	7,197,957	* 9,606	* 40,148	163,421,996	* 5,940,865	57,597,168	* 7,561,174
Other current liabilities	36,789,051	338,146	3,387,158	2,247,872,780	5,701,752	17,652,103	2,781,556
Nonrecourse loans	349,191	* 70,387	* 191	80,733,066	0	5,016,043	* 499,365
Mortgages, notes, bonds payable in 1 year or more	32,917,630	* 39,584	* 134,178	171,275,069	* 1,199,067	28,009,711	* 712,044
Other liabilities	26,261,353	123,920	519,799	526,031,512	* 11,744,693	10,108,614	851,387
Partners capital accounts	257,678,084	1,429,521	-553,443	4,488,380,306	2,522,990	89,915,835	15,226,808

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing	
	Securities, commodity contracts, and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
	Total	Securities and commodity contracts and exchanges	Other financial investment activities				Total
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
ALL PARTNERSHIPS							
Number of partnerships [1]	224,500	7,972	216,528	11,653	43,085	1,394,549	1,348,604
Number of partners	2,806,863	211,427	2,595,436	131,580	398,097	6,570,303	6,396,539
Partnerships reporting balance sheet data:							
Number of partnerships	168,996	6,127	162,869	7,896	33,981	1,133,879	1,103,165
Number of partners	2,450,441	206,258	2,244,183	119,327	369,356	5,636,431	5,503,235
Total assets	8,287,620,684	1,692,076,730	6,595,543,954	24,566,028	1,248,672,477	3,725,244,205	3,600,820,706
Cash	342,845,554	47,996,975	294,848,578	2,596,456	30,259,058	151,259,623	147,299,550
Trade notes and accounts receivable	275,128,610	179,396,507	95,732,102	3,491,183	11,694,592	46,998,535	34,061,315
Less: Allowance for bad debts	677,569	335,836	341,733	49,671	31,493	836,702	708,237
Inventories	169,576,910	157,770,753	11,806,157	* 25,902	900,001	42,701,640	40,587,678
U.S. Government obligations	45,757,586	5,180,220	40,577,366	* 212,824	17,790,330	3,182,372	3,112,427
Tax-exempt securities	33,511,327	* 2,315,029	31,196,298	101	3,983,138	4,417,887	4,417,279
Other current assets	2,275,345,160	1,133,098,144	1,142,247,016	1,221,968	172,981,438	198,368,825	190,599,586
Mortgage and real estate loans	23,945,010	* 991,056	22,953,954	5,447	4,473,925	28,655,370	28,297,101
Other investments	4,719,054,568	100,313,532	4,618,741,037	13,141,440	952,645,566	573,458,791	557,026,380
Depreciable assets	28,557,427	4,890,869	23,666,557	799,349	9,135,290	2,287,033,018	2,176,665,783
Less: Accumulated depreciation	8,391,858	2,413,939	5,977,919	501,300	556,073	565,312,004	515,957,699
Depletable assets	764,462	* 38,383	726,079	0	* 198,823	2,367,133	2,365,771
Less: Accumulated depletion	149,215	* 2,544	146,671	0	* 15,346	522,423	522,423
Land	9,277,242	353,397	8,923,845	* 63,069	1,344,960	596,428,634	594,476,145
Intangible assets	11,860,397	3,666,533	8,193,864	1,160,985	1,983,592	93,067,909	84,797,041
Less: Accumulated amortization	2,682,508	512,643	2,169,865	343,089	292,461	31,121,868	30,286,522
Other assets	363,897,581	59,330,292	304,567,288	2,741,364	42,177,137	295,097,465	284,589,532
Total liabilities and capital	8,287,620,684	1,692,076,730	6,595,543,954	24,566,028	1,248,672,477	3,725,244,205	3,600,820,706
Accounts payable	223,209,958	207,023,775	16,186,183	2,484,273	2,590,036	36,940,541	34,248,035
Mortgages, notes, bonds payable in less than 1 year	36,378,117	2,446,923	33,931,195	542,056	74,885,254	94,050,482	90,066,045
Other current liabilities	2,975,157,449	1,252,643,964	1,722,513,486	2,872,944	188,478,570	168,572,039	156,678,538
Nonrecourse loans	72,410,949	21,118,236	51,292,713	* 76,554	15,783,739	896,360,959	881,586,086
Mortgages, notes, bonds payable in 1 year or more	159,040,155	23,042,121	135,998,034	1,465,252	24,104,385	1,215,737,163	1,175,547,440
Other liabilities	584,863,576	64,864,527	519,999,049	15,250,371	115,668,321	298,503,211	285,791,642
Partners capital accounts	4,236,560,479	120,937,185	4,115,623,294	1,874,577	827,162,173	1,015,079,810	976,902,919
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	165,208	4,611	160,597	9,311	33,136	722,087	699,094
Number of partners	2,299,906	192,806	2,107,100	32,836	347,658	3,587,259	3,503,342
Partnerships reporting balance sheet data:							
Number of partnerships	124,603	3,994	120,609	6,249	26,244	607,823	593,360
Number of partners	2,013,757	191,270	1,822,487	22,561	325,190	3,155,649	3,096,732
Total assets	6,630,078,492	1,329,587,222	5,300,491,271	22,199,366	983,999,677	2,081,166,031	2,008,754,320
Cash	280,266,537	34,597,907	245,668,630	2,078,206	24,622,980	104,885,776	102,664,846
Trade notes and accounts receivable	259,899,150	176,489,653	83,409,497	3,283,221	10,176,616	32,659,280	23,330,457
Less: Allowance for bad debts	391,473	240,785	150,688	48,962	29,937	587,802	525,595
Inventories	167,818,654	156,906,728	10,911,926	* 6,726	* 420,662	23,809,602	21,952,002
U.S. Government obligations	37,600,169	4,603,751	32,996,419	* 24,981	4,964,359	2,779,347	2,709,524
Tax-exempt securities	17,989,084	* 2,315,029	15,674,055	101	2,893,931	3,387,773	3,387,165
Other current assets	1,696,407,129	825,048,732	871,358,397	478,603	80,547,693	115,864,543	110,642,409
Mortgage and real estate loans	19,934,197	* 359,372	19,574,825	5,447	4,473,599	22,039,036	21,680,767
Other investments	3,866,144,461	90,335,135	3,775,809,326	12,966,862	807,775,875	321,449,849	312,111,756
Depreciable assets	19,230,063	3,463,487	15,766,576	655,187	8,543,812	1,323,800,596	1,260,977,332
Less: Accumulated depreciation	6,464,633	2,019,946	4,444,686	425,327	388,676	399,538,833	365,480,807
Depletable assets	702,036	* 38,383	663,652	0	* 198,823	1,507,618	1,507,618
Less: Accumulated depletion	133,555	* 2,544	131,011	0	* 15,346	455,446	455,446
Land	6,051,253	* 320,051	5,731,202	* 15,475	1,099,311	325,535,245	324,232,906
Intangible assets	8,923,881	3,085,016	5,838,865	844,450	1,318,497	56,193,156	48,557,938
Less: Accumulated amortization	2,021,789	407,170	1,614,619	253,577	198,751	20,279,276	19,604,857
Other assets	258,123,327	34,694,422	223,428,905	2,567,972	37,596,232	168,115,566	161,066,306
Total liabilities and capital	6,630,078,492	1,329,587,222	5,300,491,271	22,199,366	983,999,677	2,081,166,031	2,008,754,320
Accounts payable	217,049,994	203,104,256	13,945,737	2,395,438	2,158,549	19,790,796	17,606,967
Mortgages, notes, bonds payable in less than 1 year	29,579,381	1,731,714	27,847,667	53,590	62,689,818	44,459,282	42,272,191
Other current liabilities	2,121,312,210	946,889,190	1,174,423,019	2,085,722	98,339,438	89,756,918	80,029,741
Nonrecourse loans	59,751,625	* 20,366,274	39,385,351	5,714	15,460,319	460,942,903	455,163,968
Mortgages, notes, bonds payable in 1 year or more	123,061,077	17,072,308	105,988,769	763,670	17,529,501	617,615,259	604,319,913
Other liabilities	461,011,428	39,862,879	421,148,550	15,212,976	27,102,414	159,692,732	149,472,207
Partners capital accounts	3,618,312,778	100,560,601	3,517,752,177	1,682,256	760,719,639	688,908,141	659,889,334

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						
	Real estate—continued					Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities		
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
ALL PARTNERSHIPS							
Number of partnerships [1]	404,677	478,201	16,393	95,090	354,244	44,657	1,288
Number of partners	1,823,540	2,099,934	109,098	562,040	1,801,927	170,557	3,207
Partnerships reporting balance sheet data:							
Number of partnerships	314,792	414,390	12,811	72,200	288,972	29,819	896
Number of partners	1,575,812	1,822,062	101,409	447,289	1,556,663	130,773	2,423
Total assets	892,415,935	1,411,107,277	47,959,614	181,210,158	1,068,127,722	112,910,589	11,512,911
Cash	39,774,638	53,962,789	1,165,419	7,973,374	44,423,329	3,759,989	200,083
Trade notes and accounts receivable	4,924,167	12,886,370	981,934	1,809,682	13,459,162	12,031,168	906,053
Less: Allowance for bad debts	56,126	300,546	2,170	38,960	310,435	122,949	* 5,516
Inventories	2,165,285	981,926	43,413	634,871	36,762,183	2,113,962	0
U.S. Government obligations	* 880,281	2,068,034	0	* 9,436	* 154,677	* 69,945	0
Tax-exempt securities	* 904,518	2,528,688	0	* 78,540	* 905,532	* 608	0
Other current assets	38,675,291	52,542,017	1,708,938	8,851,951	88,821,388	7,554,632	214,608
Mortgage and real estate loans	4,501,091	5,481,315	* 8,103	3,047,592	15,259,001	358,269	0
Other investments	100,647,782	109,654,738	7,538,873	20,305,521	318,879,466	15,242,934	* 1,189,477
Depreciable assets	712,740,578	1,065,727,715	30,701,613	98,233,485	269,262,391	109,627,992	* 739,243
Less: Accumulated depreciation	203,127,463	246,148,703	5,854,037	24,339,631	36,487,866	49,066,162	* 288,143
Depletable assets	* 12,565	741,595	0	963,951	647,661	* 1,362	0
Less: Accumulated depletion	* 11,059	157,857	0	* 247,976	105,530	0	0
Land	127,197,974	246,595,905	9,373,279	46,597,784	164,711,202	1,641,123	* 311,366
Intangible assets	19,692,833	42,802,719	1,393,281	4,142,550	16,765,657	1,429,486	6,841,382
Less: Accumulated amortization	6,691,975	16,678,573	375,973	1,209,668	5,330,333	477,770	357,577
Other assets	50,185,555	78,419,147	1,276,939	14,397,654	140,310,238	8,745,998	1,761,935
Total liabilities and capital	892,415,935	1,411,107,277	47,959,614	181,210,158	1,068,127,722	112,910,589	11,512,911
Accounts payable	7,461,598	11,341,707	322,050	1,429,539	13,693,141	2,630,076	62,429
Mortgages, notes, bonds payable in less than 1 year	12,319,675	34,724,302	673,371	4,851,506	37,497,192	3,892,629	* 91,808
Other current liabilities	40,976,818	51,859,634	1,283,057	8,001,556	54,557,472	11,743,368	150,133
Nonrecourse loans	329,868,285	371,575,557	4,542,538	31,726,499	143,873,208	14,774,873	0
Mortgages, notes, bonds payable in 1 year or more	302,619,882	510,959,883	18,422,687	56,766,513	286,778,475	39,642,913	* 546,810
Other liabilities	73,646,171	84,691,245	1,192,380	12,893,170	113,368,676	12,536,717	174,852
Partners capital accounts	125,523,506	345,954,948	21,523,531	65,541,374	418,359,560	27,690,013	10,486,878
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	167,517	324,047	9,787	53,714	144,029	22,385	608
Number of partners	791,862	1,459,330	62,863	395,233	794,056	82,072	1,845
Partnerships reporting balance sheet data:							
Number of partnerships	133,207	286,299	8,299	42,998	122,558	14,246	216
Number of partners	708,187	1,310,555	59,886	325,521	692,583	57,856	1,061
Total assets	387,801,682	947,815,407	33,131,742	105,612,580	534,392,909	61,837,215	10,574,496
Cash	25,806,069	41,779,450	905,671	5,827,836	28,345,820	2,081,598	139,332
Trade notes and accounts receivable	3,182,680	9,268,052	883,219	1,413,264	8,583,241	8,422,771	906,053
Less: Allowance for bad debts	34,330	214,565	* 1,094	30,601	245,005	56,691	* 5,516
Inventories	1,893,084	642,038	37,680	206,533	19,172,668	1,857,600	0
U.S. Government obligations	* 485,967	2,068,034	0	* 9,436	* 146,088	* 69,823	0
Tax-exempt securities	* 903,901	2,120,063	0	* 70,605	* 292,596	* 608	0
Other current assets	18,199,452	38,146,505	1,485,547	4,891,696	47,919,209	5,007,782	214,352
Mortgage and real estate loans	2,119,703	3,871,742	* 8,103	2,938,894	12,742,324	358,269	0
Other investments	48,752,801	70,981,635	7,282,219	10,458,779	174,636,322	8,148,617	* 1,189,477
Depreciable assets	307,758,781	751,079,554	19,061,347	57,188,256	125,889,394	62,096,038	* 727,226
Less: Accumulated depreciation	120,993,688	201,292,400	4,539,925	17,809,404	20,845,391	33,771,945	* 286,081
Depletable assets	* 12,565	* 362,665	0	923,145	* 209,243	0	0
Less: Accumulated depletion	* 11,059	* 131,587	0	* 215,838	* 96,962	0	0
Land	64,353,561	163,045,209	6,540,391	28,729,012	61,564,734	1,284,316	* 18,024
Intangible assets	8,262,639	29,261,210	698,848	2,148,181	8,187,060	862,165	6,773,054
Less: Accumulated amortization	3,049,569	12,283,864	232,046	896,769	3,142,609	327,278	347,141
Other assets	30,159,126	49,111,668	1,001,781	9,759,556	71,034,176	5,803,543	1,245,717
Total liabilities and capital	387,801,682	947,815,407	33,131,742	105,612,580	534,392,909	61,837,215	10,574,496
Accounts payable	3,203,053	6,831,277	130,449	831,043	6,611,144	2,121,400	62,429
Mortgages, notes, bonds payable in less than 1 year	5,337,780	18,241,626	404,574	2,697,859	15,590,351	2,119,416	* 67,676
Other current liabilities	16,633,814	32,646,770	1,010,530	3,523,912	26,214,714	9,635,239	91,938
Nonrecourse loans	138,836,707	241,264,744	2,813,966	11,225,743	61,022,809	5,778,935	0
Mortgages, notes, bonds payable in 1 year or more	129,176,623	315,579,688	9,087,283	33,979,449	116,496,870	13,208,550	* 86,796
Other liabilities	32,115,147	54,369,623	868,160	6,791,401	55,327,875	10,110,267	* 110,258
Partners capital accounts	62,498,557	278,881,679	18,816,779	46,563,173	253,129,145	18,863,409	10,155,399

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services						
	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services
							Total
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
ALL PARTNERSHIPS							
Number of partnerships [1]	185,879	27,839	22,296	18,535	7,635	32,033	77,540
Number of partners	641,777	157,367	78,010	48,914	44,544	83,265	229,677
Partnerships reporting balance sheet data:							
Number of partnerships	124,320	22,294	14,051	9,933	3,815	20,588	53,639
Number of partners	504,569	143,949	61,488	31,000	36,222	58,645	173,265
Total assets	156,876,518	30,915,698	15,892,336	7,946,673	448,500	9,304,117	92,369,193
Cash	26,942,183	11,545,249	4,234,719	1,214,108	43,431	1,585,245	8,319,431
Trade notes and accounts receivable	27,191,538	2,733,596	3,544,179	1,787,328	129,980	1,708,608	17,287,848
Less: Allowance for bad debts	678,450	58,046	250,513	30,889	* 2,212	34,813	301,976
Inventories	2,017,096	* 2,098	* 4,756	* 235,472	* 51,029	101,693	1,622,048
U.S. Government obligations	323,949	* 214,012	0	0	0	0	* 109,937
Tax-exempt securities	* 65,542	* 9,592	0	0	0	0	* 55,950
Other current assets	25,873,167	5,187,027	1,661,141	690,621	56,222	912,893	17,365,265
Mortgage and real estate loans	* 43,565	329	0	0	0	0	* 43,236
Other investments	20,558,744	827,941	666,736	233,539	* 498	374,953	18,455,077
Depreciable assets	45,276,327	20,178,815	5,279,496	2,843,788	151,046	2,682,491	14,140,691
Less: Accumulated depreciation	26,060,877	12,524,728	3,433,214	1,790,891	82,861	1,540,948	6,688,236
Depletable assets	* 110,358	* 26	* 2,022	7,577	0	0	* 100,733
Less: Accumulated depletion	* 4,494	0	* 17	2,564	0	0	* 1,913
Land	1,400,683	192,079	24,984	45,626	0	* 11,836	1,126,158
Intangible assets	19,613,088	813,960	1,074,807	2,133,137	27,484	2,799,419	12,764,280
Less: Accumulated amortization	3,556,725	286,489	322,367	260,205	3,136	690,133	1,994,395
Other assets	17,760,824	2,080,237	3,405,606	840,029	77,019	1,392,875	9,965,060
Total liabilities and capital	156,876,518	30,915,698	15,892,336	7,946,673	448,500	9,304,117	92,369,193
Accounts payable	9,774,213	1,063,780	331,022	1,034,593	106,127	755,517	6,483,173
Mortgages, notes, bonds payable in less than 1 year	5,840,661	1,483,151	739,116	775,110	* 21,553	332,096	2,489,634
Other current liabilities	28,152,689	6,485,524	2,891,157	1,157,655	180,657	2,140,954	15,296,743
Nonrecourse loans	3,531,368	456,946	* 450,253	* 179,560	* 2,851	* 244,479	2,197,279
Mortgages, notes, bonds payable in 1 year or more	19,003,294	2,913,240	1,850,188	916,239	* 59,690	819,148	12,444,790
Other liabilities	17,302,922	3,451,449	2,200,420	208,875	* 33,411	2,340,917	9,067,850
Partners capital accounts	73,271,370	15,061,608	7,430,180	3,674,641	44,211	2,671,006	44,389,725
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	118,034	21,761	16,284	13,257	4,301	15,417	47,014
Number of partners	422,035	140,847	63,227	31,293	9,739	39,333	137,596
Partnerships reporting balance sheet data:							
Number of partnerships	81,356	18,892	10,934	7,674	2,104	10,524	31,228
Number of partners	343,155	133,714	52,179	20,202	5,386	29,462	102,213
Total assets	131,158,681	29,473,395	14,374,581	6,704,171	324,619	6,511,975	73,769,939
Cash	24,084,066	11,371,678	3,977,552	981,330	37,885	1,190,686	6,524,934
Trade notes and accounts receivable	24,290,206	2,650,563	3,399,588	1,624,788	* 100,070	1,199,936	15,315,260
Less: Allowance for bad debts	600,750	56,812	247,205	29,769	* 1,734	32,347	232,883
Inventories	1,422,890	* 2,098	43	* 235,472	* 43,474	89,194	1,052,609
U.S. Government obligations	* 320,282	* 214,012	0	0	0	0	106,270
Tax-exempt securities	* 65,542	* 9,592	0	0	0	0	* 55,950
Other current assets	22,872,496	4,800,872	1,607,492	475,185	* 37,761	673,915	15,277,272
Mortgage and real estate loans	* 43,565	329	0	0	0	0	* 43,236
Other investments	17,205,550	796,771	435,801	239,824	0	300,336	15,432,817
Depreciable assets	37,995,315	18,924,477	4,790,444	2,310,741	130,206	1,729,781	10,109,667
Less: Accumulated depreciation	22,664,597	11,806,826	3,143,136	1,698,498	75,507	1,003,668	4,936,963
Depletable assets	* 14,920	* 26	* 2,022	7,577	0	0	* 5,295
Less: Accumulated depletion	* 4,494	0	* 17	2,564	0	0	* 1,913
Land	976,472	69,399	22,321	* 17,194	0	* 11,311	856,247
Intangible assets	13,478,735	796,401	841,650	1,891,642	* 20,918	1,843,351	8,084,773
Less: Accumulated amortization	2,741,385	280,922	303,477	179,038	* 1,802	470,786	1,505,362
Other assets	14,399,867	1,981,737	2,991,501	830,286	* 33,348	980,266	7,582,729
Total liabilities and capital	131,158,681	29,473,395	14,374,581	6,704,171	324,619	6,511,975	73,769,939
Accounts payable	7,261,053	839,532	193,764	782,297	* 37,450	474,828	4,933,182
Mortgages, notes, bonds payable in less than 1 year	3,840,345	988,303	690,303	658,212	* 323	196,835	1,306,369
Other current liabilities	22,912,068	5,856,512	2,509,597	842,543	63,102	1,319,886	12,320,429
Nonrecourse loans	1,648,448	195,154	* 447,665	* 13,418	0	* 56,864	935,347
Mortgages, notes, bonds payable in 1 year or more	13,660,791	2,810,332	1,558,823	801,117	* 44,496	247,951	8,198,072
Other liabilities	12,399,796	3,219,199	2,096,368	5,681	* 25,020	1,772,638	5,280,890
Partners capital accounts	69,436,181	15,564,363	6,878,062	3,600,903	154,229	2,442,974	40,795,651

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued				Total	Administrative and support services	Waste management and remediation services
	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific, and technical services				
	(106)	(107)	(108)				
ALL PARTNERSHIPS							
Number of partnerships [1]	38,386	7,338	31,816	28,764	59,965	55,581	4,384
Number of partners	113,049	19,614	97,014	605,407	144,541	132,731	11,811
Partnerships reporting balance sheet data:							
Number of partnerships	24,920	5,484	23,234	22,409	36,514	33,367	3,147
Number of partners	82,944	15,899	74,422	589,410	94,752	85,477	9,275
Total assets	39,666,476	16,320,185	36,382,532	399,247,524	42,403,424	33,251,514	9,151,910
Cash	4,134,458	1,371,500	2,813,473	10,986,323	3,305,105	3,062,343	242,762
Trade notes and accounts receivable	5,678,291	7,476,120	4,133,436	12,119,902	5,893,808	4,526,599	1,367,210
Less: Allowance for bad debts	36,046	137,457	128,473	114,641	108,096	95,890	12,206
Inventories	420,842	105,710	1,095,496	3,027,467	418,692	323,485	95,207
U.S. Government obligations	0	0	* 109,937	* 219,591	* 238,803	* 43,710	* 195,093
Tax-exempt securities	0	* 1,011	54,939	1,469,347	* 58,394	* 58,394	0
Other current assets	6,646,142	2,250,116	8,469,006	19,318,817	8,328,193	7,766,277	561,916
Mortgage and real estate loans	* 42,225	0	* 1,011	1,029,531	* 116,824	* 116,824	0
Other investments	12,488,484	131,425	5,835,168	267,358,699	2,624,444	2,094,385	530,059
Depreciable assets	6,654,618	2,470,670	5,015,402	38,167,975	12,762,106	6,892,856	5,869,250
Less: Accumulated depreciation	3,023,622	1,421,126	2,243,488	8,118,612	6,258,676	3,453,968	2,804,707
Depletable assets	0	0	* 100,733	1,926,200	45,916	0	45,916
Less: Accumulated depletion	0	0	* 1,913	176,658	13,808	0	13,808
Land	579,660	252,118	294,380	3,572,725	536,938	355,464	181,474
Intangible assets	2,499,518	2,344,673	7,920,089	10,254,930	10,455,112	8,915,784	1,539,328
Less: Accumulated amortization	256,245	320,743	1,417,406	1,245,418	1,328,828	1,216,083	112,745
Other assets	3,838,151	1,796,166	4,330,742	39,451,347	5,328,498	3,861,335	1,467,163
Total liabilities and capital	39,666,476	16,320,185	36,382,532	399,247,524	42,403,424	33,251,514	9,151,910
Accounts payable	2,119,086	2,412,993	1,951,094	3,593,142	2,405,910	1,966,346	439,564
Mortgages, notes, bonds payable in less than 1 year	1,340,474	296,670	852,490	5,543,414	1,332,195	991,289	340,906
Other current liabilities	5,974,291	3,155,888	6,166,564	14,079,447	7,488,308	6,322,259	1,166,049
Nonrecourse loans	989,792	* 197,976	1,009,511	6,335,045	710,155	235,255	* 474,901
Mortgages, notes, bonds payable in 1 year or more	5,975,856	2,474,035	3,994,898	36,129,007	8,878,784	6,339,844	2,538,940
Other liabilities	3,929,574	706,599	4,431,677	23,336,771	7,377,347	5,462,641	1,914,706
Partners capital accounts	19,337,402	7,076,025	17,976,298	310,230,699	14,210,724	11,933,880	2,276,844
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	23,085	4,491	19,438	16,975	36,098	33,532	2,566
Number of partners	68,916	12,972	55,708	485,249	89,194	82,485	6,709
Partnerships reporting balance sheet data:							
Number of partnerships	13,562	3,309	14,357	13,584	21,772	20,038	1,734
Number of partners	48,019	10,608	43,586	476,364	59,217	54,233	4,985
Total assets	31,203,825	13,507,280	29,058,835	296,953,285	28,280,349	22,062,761	6,217,589
Cash	3,332,446	1,226,893	1,965,596	9,247,880	2,586,403	2,413,109	173,295
Trade notes and accounts receivable	5,114,120	6,648,885	3,552,255	11,190,227	4,136,204	3,048,757	1,087,447
Less: Allowance for bad debts	29,069	132,526	71,289	99,570	87,221	79,522	7,700
Inventories	211,328	53,286	787,996	2,281,700	264,402	223,031	41,370
U.S. Government obligations	0	0	106,270	* 218,598	* 41,429	* 41,429	0
Tax-exempt securities	0	* 1,011	54,939	1,052,708	* 58,394	* 58,394	0
Other current assets	5,176,847	2,052,154	8,048,271	14,703,947	5,613,290	5,522,233	91,057
Mortgage and real estate loans	* 42,225	0	* 1,011	992,573	* 116,824	* 116,824	0
Other investments	9,984,748	117,704	5,330,365	191,684,195	2,239,446	1,762,770	* 476,676
Depreciable assets	4,405,736	1,830,123	3,873,807	31,367,478	8,779,112	4,829,971	3,949,141
Less: Accumulated depreciation	1,934,739	1,157,240	1,844,984	6,412,947	4,811,219	2,692,471	2,118,748
Depletable assets	0	0	* 5,295	1,074,727	45,916	0	45,916
Less: Accumulated depletion	0	0	* 1,913	* 164,213	13,808	0	13,808
Land	427,592	* 250,226	178,429	2,027,792	307,166	210,946	96,219
Intangible assets	2,282,219	1,063,641	4,738,914	5,491,819	5,821,843	4,671,880	1,149,963
Less: Accumulated amortization	232,272	200,970	1,072,120	579,855	971,301	899,769	71,532
Other assets	2,422,644	1,754,092	3,405,992	32,876,226	4,153,470	2,835,178	1,318,293
Total liabilities and capital	31,203,825	13,507,280	29,058,835	296,953,285	28,280,349	22,062,761	6,217,589
Accounts payable	1,619,412	1,698,489	1,615,280	2,456,941	1,684,839	1,413,922	270,918
Mortgages, notes, bonds payable in less than 1 year	760,278	228,218	317,873	3,831,657	796,727	680,241	116,486
Other current liabilities	4,405,777	2,850,801	5,063,851	11,096,707	4,385,634	3,769,358	616,276
Nonrecourse loans	411,904	* 197,778	* 325,664	4,275,399	* 530,082	* 55,182	* 474,901
Mortgages, notes, bonds payable in 1 year or more	4,338,007	1,875,666	1,984,399	27,778,676	4,891,172	3,532,803	1,358,369
Other liabilities	1,794,079	183,453	3,303,358	18,376,954	5,065,343	3,179,194	1,886,149
Partners capital accounts	17,874,368	6,472,875	16,448,408	229,136,951	10,926,553	9,432,062	1,494,491

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
ALL PARTNERSHIPS							
Number of partnerships [1]	11,552	63,777	18,199	13,341	6,177	4,719	3,300
Number of partners	34,730	308,605	97,627	35,929	56,807	30,924	10,312
Partnerships reporting balance sheet data:							
Number of partnerships	6,209	49,189	15,666	9,440	5,425	4,121	2,395
Number of partners	22,033	245,813	71,176	25,675	53,192	28,699	8,123
Total assets	4,095,186	86,621,957	7,759,722	1,442,841	12,181,028	6,739,388	1,601,195
Cash	269,586	7,295,693	1,633,137	464,402	1,462,296	671,096	197,680
Trade notes and accounts receivable	354,145	15,992,982	1,429,080	150,465	2,917,178	1,377,724	362,469
Less: Allowance for bad debts	* 4,027	4,821,425	232,222	* 8,789	1,088,422	566,896	50,807
Inventories	33,720	519,806	41,897	35,203	210,088	59,761	25,625
U.S. Government obligations	* 7,465	* 4,869	500	0	0	* 956	0
Tax-exempt securities	0	* 10,855	* 1,511	0	* 144	0	0
Other current assets	213,604	5,927,112	528,053	90,956	925,632	648,501	300,407
Mortgage and real estate loans	* 6,288	* 91,464	0	* 65	0	* 27,793	* 388
Other investments	790,278	2,401,800	323,802	182,504	755,737	194,661	111,310
Depreciable assets	1,567,662	61,284,905	6,618,235	867,773	7,308,617	6,208,775	566,497
Less: Accumulated depreciation	696,436	24,468,853	4,241,590	567,744	3,387,955	3,590,026	328,359
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	54,404	3,977,397	105,662	* 18,569	133,451	74,310	* 51,136
Intangible assets	1,380,480	12,203,179	1,519,843	141,357	2,686,995	1,558,522	281,806
Less: Accumulated amortization	136,081	1,948,371	341,832	64,935	519,101	241,191	53,470
Other assets	254,097	8,150,543	373,645	133,013	776,367	315,403	136,514
Total liabilities and capital	4,095,186	86,621,957	7,759,722	1,442,841	12,181,028	6,739,388	1,601,195
Accounts payable	227,048	4,037,900	200,062	45,193	689,441	191,948	94,702
Mortgages, notes, bonds payable in less than 1 year	126,571	3,451,498	535,718	96,118	531,189	454,385	87,807
Other current liabilities	781,821	9,808,100	1,759,995	483,544	1,224,451	609,598	175,861
Nonrecourse loans	* 301,782	9,508,754	96,085	* 11,939	* 91,502	182,881	39,741
Mortgages, notes, bonds payable in 1 year or more	670,047	23,621,627	2,323,914	176,049	2,529,187	2,219,128	347,482
Other liabilities	335,660	10,393,291	2,929,427	63,040	770,588	200,278	284,867
Partners capital accounts	1,652,257	25,800,786	-85,478	566,958	6,344,669	2,881,170	570,734
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,486	39,807	13,772	8,549	3,483	2,698	1,595
Number of partners	13,897	185,222	60,144	22,280	39,105	17,023	4,653
Partnerships reporting balance sheet data:							
Number of partnerships	3,068	32,619	12,642	6,516	3,234	2,318	1,403
Number of partners	9,098	166,251	57,538	17,147	37,816	15,946	4,269
Total assets	1,905,841	56,898,197	6,217,187	1,115,033	9,247,006	4,617,452	1,203,174
Cash	226,844	6,198,955	1,516,212	540,757	1,286,663	603,712	161,867
Trade notes and accounts receivable	157,477	11,850,701	1,297,923	127,781	2,225,030	1,020,710	245,018
Less: Allowance for bad debts	* 1,667	3,563,154	190,213	* 1,670	782,612	374,555	18,298
Inventories	22,471	382,993	21,990	30,142	170,830	42,935	20,358
U.S. Government obligations	* 7,465	3,303	0	0	0	0	0
Tax-exempt securities	0	* 8,958	* 1,511	0	* 144	0	0
Other current assets	132,804	4,412,165	392,625	63,345	718,795	528,714	290,013
Mortgage and real estate loans	* 6,288	* 41,718	0	* 65	0	0	* 388
Other investments	* 641,846	1,655,994	302,056	* -2,264	803,059	242,375	* 71,830
Depreciable assets	488,054	40,580,151	5,604,936	688,284	5,088,852	4,393,990	344,427
Less: Accumulated depreciation	194,649	19,616,763	3,762,600	457,649	2,704,782	2,713,418	218,801
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 23,739	1,992,680	103,161	* 13,552	85,700	60,569	* 2,063
Intangible assets	395,091	7,920,889	884,398	83,844	2,184,337	750,766	256,482
Less: Accumulated amortization	65,511	1,372,625	245,672	33,043	447,448	150,092	51,093
Other assets	65,589	6,402,233	290,859	61,889	618,438	211,745	98,920
Total liabilities and capital	1,905,841	56,898,197	6,217,187	1,115,033	9,247,006	4,617,452	1,203,174
Accounts payable	70,048	2,515,727	138,523	36,061	520,053	154,264	59,977
Mortgages, notes, bonds payable in less than 1 year	50,609	1,861,622	421,274	82,214	283,813	264,109	58,432
Other current liabilities	264,842	6,215,192	1,508,149	386,921	801,075	362,536	116,595
Nonrecourse loans	* 8,150	5,050,080	62,962	* 4,228	* 52,643	* 68,012	0
Mortgages, notes, bonds payable in 1 year or more	201,905	11,058,055	1,581,276	123,770	1,190,599	1,115,242	131,013
Other liabilities	149,970	6,141,702	2,469,033	28,159	488,290	99,006	* 78,417
Partners capital accounts	1,160,317	24,055,820	35,969	453,680	5,910,534	2,554,283	758,739

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued				Arts, entertainment, and recreation		
	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
ALL PARTNERSHIPS							
Number of partnerships [1]	997	742	8,150	8,152	49,691	29,636	* 458
Number of partners	3,155	9,914	43,927	20,010	314,052	149,610	* 915
Partnerships reporting balance sheet data:							
Number of partnerships	858	716	6,742	3,826	26,522	13,302	* 458
Number of partners	2,738	9,687	37,075	9,446	239,675	92,713	* 915
Total assets	416,661	24,164,147	31,538,510	778,466	81,984,877	31,141,477	* 190,744
Cash	60,733	1,098,067	1,565,432	142,850	5,555,500	3,150,915	* 31,894
Trade notes and accounts receivable	202,323	6,476,053	3,019,262	58,427	3,556,345	2,499,618	0
Less: Allowance for bad debts	* 67,983	2,573,585	229,924	* 2,797	86,505	33,487	0
Inventories	* 3,170	98,734	23,396	* 21,932	615,353	105,971	* 1,621
U.S. Government obligations	2,842	461	* 110	0	* 35,205	650	0
Tax-exempt securities	0	* 7,304	* 1,897	0	* 103,734	0	0
Other current assets	12,990	1,596,174	1,805,779	18,620	5,806,037	2,181,455	* 111,913
Mortgage and real estate loans	0	0	* 63,217	0	0	0	0
Other investments	0	382,258	451,528	0	8,380,522	3,243,605	* 19,019
Depreciable assets	204,170	15,310,779	23,643,642	556,418	46,763,019	11,021,956	* 16,011
Less: Accumulated depreciation	59,094	5,929,691	6,205,888	158,505	17,282,024	3,836,985	* 10,762
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	0	881,064	2,649,989	63,215	6,168,282	542,382	0
Intangible assets	* 65,131	3,142,472	2,747,535	59,518	14,645,330	10,988,054	* 16,883
Less: Accumulated amortization	* 11,725	182,864	516,509	16,744	5,268,626	4,571,868	0
Other assets	* 4,105	3,856,922	2,519,044	35,531	12,992,705	5,849,212	* 4,166
Total liabilities and capital	416,661	24,164,147	31,538,510	778,466	81,984,877	31,141,477	* 190,744
Accounts payable	57,755	1,170,454	1,569,406	18,939	2,708,786	1,382,366	* 7,029
Mortgages, notes, bonds payable in less than 1 year	* 90,572	473,959	1,157,546	24,204	2,665,734	777,283	* 66
Other current liabilities	33,673	1,973,712	3,418,973	128,295	11,867,484	6,516,069	* 310
Nonrecourse loans	* 12,229	235,113	8,826,120	* 13,144	5,762,219	2,764,689	0
Mortgages, notes, bonds payable in 1 year or more	* 156,567	2,559,547	12,927,322	382,431	33,936,986	10,207,249	* 126,853
Other liabilities	* 21,089	1,724,049	4,298,033	101,919	10,628,788	5,945,845	* 8,102
Partners capital accounts	44,776	16,027,314	-658,890	109,533	14,414,879	3,547,977	* 48,383
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	* 302	475	3,816	5,118	19,628	12,994	* 10
Number of partners	* 715	7,348	21,531	12,424	94,427	61,212	* 20
Partnerships reporting balance sheet data:							
Number of partnerships	* 302	452	3,494	2,258	9,394	4,624	* 10
Number of partners	* 715	7,182	20,549	5,090	65,342	38,683	* 20
Total assets	* 75,933	19,533,506	14,320,452	568,454	37,957,643	15,126,884	* 22,047
Cash	* 19,762	938,480	1,034,449	97,053	3,328,812	1,928,385	* 4,913
Trade notes and accounts receivable	* 71,017	5,046,528	1,784,753	* 31,941	1,849,054	1,398,153	0
Less: Allowance for bad debts	* 44,531	2,022,672	125,807	* 2,797	37,422	22,047	0
Inventories	* 42	60,697	14,730	* 21,270	218,688	72,239	* 1,621
U.S. Government obligations	2,842	461	0	0	* 35,205	650	0
Tax-exempt securities	0	* 7,304	0	0	* 103,734	0	0
Other current assets	* 4,701	1,203,350	1,192,995	17,628	2,075,928	907,373	* 10,264
Mortgage and real estate loans	0	0	* 41,265	0	0	0	0
Other investments	0	239,854	-916	0	5,851,042	2,005,648	0
Depreciable assets	* 36,878	12,437,918	11,561,376	423,489	20,795,659	6,177,433	* 16,011
Less: Accumulated depreciation	* 16,918	5,216,288	4,391,002	135,306	8,346,239	2,442,774	* 10,762
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	0	707,748	959,723	* 60,163	2,054,408	332,471	0
Intangible assets	* 1,856	2,697,797	1,016,948	44,460	6,051,806	3,421,918	0
Less: Accumulated amortization	* 1,576	145,605	286,148	11,948	1,386,658	1,108,172	0
Other assets	* 1,861	3,577,935	1,518,086	22,500	5,363,625	2,455,606	0
Total liabilities and capital	* 75,933	19,533,506	14,320,452	568,454	37,957,643	15,126,884	* 22,047
Accounts payable	* 9,951	744,449	847,837	* 4,612	1,156,807	669,069	* 2,855
Mortgages, notes, bonds payable in less than 1 year	0	271,509	458,025	22,246	344,422	149,983	* 66
Other current liabilities	* 5,243	1,356,262	1,615,326	63,084	4,997,079	2,936,731	* 310
Nonrecourse loans	* 9,777	124,522	4,714,792	* 13,144	1,718,639	* 1,190,761	0
Mortgages, notes, bonds payable in 1 year or more	* 22,775	1,354,394	5,246,065	292,921	12,121,797	3,433,613	* 35
Other liabilities	0	1,109,410	1,821,096	48,291	2,802,439	2,450,051	* 8,102
Partners capital accounts	* 28,186	14,572,961	-382,689	124,155	14,816,461	4,296,675	* 10,679

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation— continued	Accommodation and food services			Other services		
		Total	Accommodation	Food service and drinking places	Total	Repair and maintenance	
	Amusement, gambling, and recreation industries					Total	Automotive repair and maintenance
	(127)	(128)	(129)	(130)	(131)	(132)	(133)
ALL PARTNERSHIPS							
Number of partnerships [1]	19,598	105,486	33,241	72,245	64,247	28,109	20,979
Number of partners	163,526	402,247	158,055	244,192	190,342	79,957	52,950
Partnerships reporting balance sheet data:							
Number of partnerships	12,762	80,607	28,274	52,333	37,157	17,315	14,457
Number of partners	146,047	327,408	135,568	191,840	115,112	56,342	38,449
Total assets	50,652,657	186,196,242	148,890,398	37,305,844	17,018,595	6,720,628	4,620,487
Cash	2,372,691	13,617,619	8,600,659	5,016,960	1,103,974	503,806	303,330
Trade notes and accounts receivable	1,056,727	5,162,157	3,597,701	1,564,456	1,771,731	695,119	175,333
Less: Allowance for bad debts	53,017	91,594	83,478	8,117	12,352	* 4,633	* 368
Inventories	507,761	1,435,886	493,027	942,859	739,619	605,244	261,258
U.S. Government obligations	* 34,555	* 1,758	* 1,758	0	5,870	0	0
Tax-exempt securities	* 103,734	* 6,556	* 6,330	* 226	0	0	0
Other current assets	3,512,669	12,170,812	8,000,652	4,170,159	722,864	118,861	47,168
Mortgage and real estate loans	0	* 367,317	* 367,289	* 28	* 16,201	* 10,694	* 10,694
Other investments	5,117,898	4,011,813	4,052,386	-40,573	1,504,188	134,549	* 95,785
Depreciable assets	35,725,052	152,206,260	122,087,913	30,118,348	9,984,125	5,205,847	4,195,843
Less: Accumulated depreciation	13,434,276	46,200,393	33,499,013	12,701,380	4,544,301	2,287,246	1,784,476
Depletable assets	0	* 70,755	* 28,641	* 42,114	* 7,549	* 7,549	* 7,549
Less: Accumulated depletion	0	* 61,129	* 21,906	* 39,224	* 4,924	* 4,924	* 4,924
Land	5,625,900	21,112,694	19,357,808	1,754,885	1,480,713	700,734	648,988
Intangible assets	3,640,393	14,020,235	7,687,058	6,333,176	1,883,820	758,310	666,059
Less: Accumulated amortization	696,758	3,597,583	1,818,801	1,778,782	412,669	191,974	181,372
Other assets	7,139,326	11,963,079	10,032,372	1,930,707	2,772,183	468,691	179,618
Total liabilities and capital	50,652,657	186,196,242	148,890,398	37,305,844	17,018,595	6,720,628	4,620,487
Accounts payable	1,319,391	5,391,306	3,139,154	2,252,152	675,357	470,138	278,332
Mortgages, notes, bonds payable in less than 1 year	1,888,384	6,648,655	4,468,950	2,179,705	566,559	312,450	204,151
Other current liabilities	5,351,106	16,358,998	10,712,168	5,646,830	2,346,585	493,761	205,562
Nonrecourse loans	2,997,531	30,673,253	29,673,586	999,667	1,128,702	337,437	* 309,095
Mortgages, notes, bonds payable in 1 year or more	23,602,884	82,083,633	67,834,243	14,249,390	5,977,775	3,229,205	2,623,317
Other liabilities	4,674,841	12,048,265	9,270,594	2,777,671	752,076	439,111	329,361
Partners capital accounts	10,818,519	32,992,132	23,791,703	9,200,429	5,571,540	1,438,525	670,668
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	6,623	54,357	16,476	37,881	36,918	18,834	12,421
Number of partners	33,194	216,568	87,259	129,310	113,738	49,000	33,261
Partnerships reporting balance sheet data:							
Number of partnerships	4,760	43,117	15,223	27,894	19,483	10,547	8,231
Number of partners	26,639	186,321	82,970	103,351	60,031	31,238	23,963
Total assets	22,808,712	101,377,150	80,137,824	21,239,326	10,509,851	3,900,818	2,396,601
Cash	1,395,514	9,981,400	5,748,261	4,233,139	703,982	371,040	227,702
Trade notes and accounts receivable	450,901	3,354,910	2,237,389	1,117,521	1,593,754	617,903	164,644
Less: Allowance for bad debts	15,375	64,874	60,773	4,101	6,099	* 1,840	* 368
Inventories	144,829	839,173	249,993	589,180	592,804	495,449	221,129
U.S. Government obligations	* 34,555	* 16	* 16	0	5,870	0	0
Tax-exempt securities	* 103,734	* 6,556	* 6,330	* 226	0	0	0
Other current assets	1,158,291	7,836,050	4,322,872	3,513,178	443,000	94,081	31,587
Mortgage and real estate loans	0	* 154,051	* 154,051	0	* 10,694	* 10,694	* 10,694
Other investments	3,845,394	1,775,998	2,449,384	-673,387	1,232,023	88,338	* 79,298
Depreciable assets	14,602,215	84,913,654	68,587,524	16,326,130	5,223,880	2,741,221	1,983,325
Less: Accumulated depreciation	5,892,703	30,761,267	22,499,740	8,261,527	2,591,336	1,406,917	1,032,975
Depletable assets	0	* 70,755	* 28,641	* 42,114	0	0	0
Less: Accumulated depletion	0	* 61,129	* 21,906	* 39,224	0	0	0
Land	1,721,937	10,388,381	9,756,595	631,786	615,906	294,866	243,508
Intangible assets	2,629,888	8,235,245	4,356,485	3,878,760	880,334	448,751	403,901
Less: Accumulated amortization	278,486	2,273,991	1,058,252	1,215,739	245,812	114,288	109,353
Other assets	2,908,019	6,982,222	5,880,954	1,101,268	2,050,850	261,517	173,510
Total liabilities and capital	22,808,712	101,377,150	80,137,824	21,239,326	10,509,851	3,900,818	2,396,601
Accounts payable	484,883	2,615,731	1,345,134	1,270,597	515,410	381,365	204,631
Mortgages, notes, bonds payable in less than 1 year	194,372	3,178,535	2,635,577	542,958	263,348	185,906	112,309
Other current liabilities	2,060,037	7,459,274	4,193,226	3,266,048	1,601,772	402,497	160,568
Nonrecourse loans	* 527,878	15,310,470	14,577,974	732,496	677,770	* 251,985	* 223,643
Mortgages, notes, bonds payable in 1 year or more	8,688,150	37,539,931	31,640,053	5,899,879	2,751,222	1,359,977	899,477
Other liabilities	344,286	4,978,380	4,124,642	853,738	199,751	132,717	97,349
Partners capital accounts	10,509,107	30,294,828	21,621,218	8,673,610	4,500,579	1,186,371	698,624

Footnotes at end of table.

Partnership Returns, 2006

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Table 3. All Partnerships: Balance Sheet by Profit Status and Selected Industrial Group, 2006
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued			Nature of business not allocable
	Repair and maintenance—continued	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Other repair and maintenance			
	(134)	(135)	(136)	(137)
ALL PARTNERSHIPS				
Number of partnerships [1]	7,129	35,156	* 983	* 1,296
Number of partners	27,007	101,553	* 8,833	* 3,179
Partnerships reporting balance sheet data:				
Number of partnerships	2,857	18,860	* 983	* 119
Number of partners	17,893	49,938	* 8,833	* 826
Total assets	2,100,141	10,004,718	* 293,248	* 688,221
Cash	200,476	599,391	* 776	* 24,624
Trade notes and accounts receivable	519,786	1,076,612	0	0
Less: Allowance for bad debts	* 4,265	* 7,719	0	0
Inventories	343,986	134,375	0	* 1,597
U.S. Government obligations	0	5,870	0	0
Tax-exempt securities	0	0	0	0
Other current assets	71,694	604,003	0	* 24,742
Mortgage and real estate loans	0	5,507	0	0
Other investments	* 38,764	1,077,167	* 292,472	* 466,828
Depreciable assets	1,010,004	4,778,278	0	* 159,559
Less: Accumulated depreciation	502,771	2,257,055	0	* 2,669
Depletable assets	0	0	0	0
Less: Accumulated depletion	0	0	0	0
Land	51,746	779,979	0	* 13,541
Intangible assets	92,251	1,125,510	0	0
Less: Accumulated amortization	10,602	220,695	0	0
Other assets	289,073	2,303,493	0	0
Total liabilities and capital	2,100,141	10,004,718	* 293,248	* 688,221
Accounts payable	191,805	205,219	0	0
Mortgages, notes, bonds payable in less than 1 year	108,299	254,109	0	0
Other current liabilities	288,199	1,851,419	* 1,404	* 612
Nonrecourse loans	* 28,342	* 791,265	0	0
Mortgages, notes, bonds payable in 1 year or more	605,888	2,748,570	0	* 507,197
Other liabilities	109,750	312,965	0	0
Partners capital accounts	767,858	3,841,171	* 291,844	* 180,412
PARTNERSHIPS WITH NET INCOME				
Number of partnerships [1]	6,413	17,690	* 394	* 30
Number of partners	15,739	57,671	* 7,068	* 60
Partnerships reporting balance sheet data:				
Number of partnerships	2,316	8,542	* 394	* 30
Number of partners	7,275	21,725	* 7,068	* 60
Total assets	1,504,217	6,316,539	* 292,494	* 71,469
Cash	143,339	332,920	* 22	* 4,561
Trade notes and accounts receivable	453,259	975,851	0	0
Less: Allowance for bad debts	1,472	* 4,259	0	0
Inventories	274,321	97,355	0	* 1,597
U.S. Government obligations	0	5,870	0	0
Tax-exempt securities	0	0	0	0
Other current assets	62,494	348,919	0	0
Mortgage and real estate loans	0	0	0	0
Other investments	* 9,040	851,213	* 292,472	0
Depreciable assets	757,896	2,482,659	0	* 54,439
Less: Accumulated depreciation	373,941	1,184,419	0	* 2,669
Depletable assets	0	0	0	0
Less: Accumulated depletion	0	0	0	0
Land	* 51,359	321,040	0	* 13,541
Intangible assets	44,850	431,583	0	0
Less: Accumulated amortization	4,934	131,524	0	0
Other assets	88,008	1,789,332	0	0
Total liabilities and capital	1,504,217	6,316,539	* 292,494	* 71,469
Accounts payable	176,735	134,045	0	0
Mortgages, notes, bonds payable in less than 1 year	73,597	77,442	0	0
Other current liabilities	241,929	1,197,871	* 1,404	* 59
Nonrecourse loans	* 28,342	* 425,785	0	0
Mortgages, notes, bonds payable in 1 year or more	460,499	1,391,245	0	* 40,637
Other liabilities	* 35,368	67,033	0	0
Partners capital accounts	487,747	3,023,119	* 291,089	* 30,773

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets.

Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2006

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships	1,186,014	28,515	2,690	10	11,119	831	1,203	4,642
Number of partners	5,923,949	111,825	14,413	51	32,639	7,512	22,749	16,397
Gross rents from rental real estate	378,321,256	1,403,249	93,850	1,085	2,025,002	73,986	94,687	254,763
Real estate rental expenses, total	358,203,864	859,547	84,792	114	2,310,895	41,164	44,803	159,931
Advertising	2,143,913	1,073	* 131	0	18,709	* 144	[2]	* 19
Auto and travel	568,620	2,530	* 1,811	0	4,706	30	* 741	* 139
Cleaning and maintenance	13,799,125	15,432	* 91	0	76,411	* 1,022	* 2,682	* 720
Commissions	1,549,342	* 5,310	* 6,005	0	9,793	* 10,635	1	* 239
Insurance	9,319,829	19,560	2,825	0	41,510	1,570	868	3,653
Legal and other professional fees	19,664,867	40,392	10,204	0	124,405	* 1,656	* 1,434	2,398
Interest expense	112,875,662	237,123	* 12,421	0	834,629	* 6,740	7,690	26,467
Repairs	16,402,632	45,583	15,798	0	79,404	2,447	1,160	5,085
Taxes	39,972,527	88,727	6,026	14	177,519	3,249	2,413	15,008
Utilities	23,736,074	21,500	3,705	[2]	127,795	* 1,977	4,271	4,810
Wages and salaries	14,766,924	9,769	* 1,413	0	102,471	* 23	* 6,528	* 2,946
Depreciation	64,491,179	210,150	11,281	11	457,440	8,543	11,985	23,610
Other expenses	38,913,172	162,397	13,080	90	256,104	3,128	5,029	74,835
Net gain (loss) from sales of business property	1,988,201	* 20,321	0	0	* 9,029	0	0	70
Net income (loss) from partnerships, estates and trusts	-6,983,443	41,388	3,981	1,125	-157,394	1,190	574	16,952
Net income	18,636,905	51,842	10,773	1,144	27,245	2,698	956	21,479
Loss	25,620,347	10,454	6,792	19	184,638	* 1,508	* 382	* 4,527
Net rental real estate income (loss)	15,122,150	605,410	13,039	2,095	-434,258	34,012	50,458	111,854
Net income	89,508,702	829,192	49,676	2,125	358,572	37,598	53,993	120,579
Loss	74,386,552	223,781	36,637	29	792,830	3,586	3,535	8,724

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts, and other financial investments and related activities		Funds, trusts, and other financial vehicles	Other finance and insurance	
				Total	Securities and commodity contracts and exchanges			Other financial investment activities
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of partnerships	2,001	374	47,554	37,320	493	36,826	9,530	704
Number of partners	6,146	1,927	437,989	367,997	3,602	364,395	63,383	6,610
Gross rents from rental real estate	570,445	56,657	2,029,117	1,395,029	18,531	1,376,498	522,771	111,317
Real estate rental expenses, total	470,059	25,650	1,805,489	1,416,508	46,394	1,370,114	262,434	126,547
Advertising	* 7,904	0	8,226	5,027	0	5,027	* 298	* 2,900
Auto and travel	* 1,463	[2]	9,513	7,778	* 225	7,553	1,534	* 201
Cleaning and maintenance	4,892	* 122	38,486	32,085	* 1,312	30,773	3,260	* 3,141
Commissions	0	* 20	11,652	9,839	* 953	8,886	* 292	* 1,521
Insurance	7,671	* 110	42,776	33,769	* 1,168	32,601	6,954	2,053
Legal and other professional fees	46,802	* 920	181,063	130,825	* 4,083	126,741	38,303	11,935
Interest expense	140,265	* 10,401	412,805	346,760	* 16,545	330,215	54,211	* 11,834
Repairs	15,117	* 438	78,973	58,663	* 2,051	56,612	12,491	* 7,819
Taxes	41,326	* 2,596	178,909	138,380	* 4,567	133,814	26,528	14,000
Utilities	20,758	* 908	78,091	61,965	* 1,115	60,850	4,796	11,330
Wages and salaries	* 30,740	0	37,546	29,463	* 303	29,160	* 4,170	* 3,913
Depreciation	93,131	* 4,976	339,785	276,872	* 10,929	265,943	45,187	17,726
Other expenses	59,990	5,157	387,664	285,081	* 3,144	281,937	64,411	38,172
Net gain (loss) from sales of business property	0	0	* 21,465	* 21,465	0	* 21,465	0	0
Net income (loss) from partnerships, estates and trusts	* 4,849	5,596	-1,195,128	-1,160,464	3,847	-1,164,312	-56,023	21,359
Net income	* 4,873	* 6,089	1,326,025	1,100,393	22,315	1,078,078	199,416	26,217
Loss	24	* 493	2,521,153	2,260,857	18,467	2,242,389	255,438	* 4,858
Net rental real estate income (loss)	105,235	36,603	-950,035	-1,160,478	-24,015	-1,136,462	204,314	6,129
Net income	139,699	38,419	2,041,764	1,475,252	22,445	1,452,807	519,251	47,260
Loss	* 34,464	1,817	2,991,798	2,635,730	46,461	2,589,269	314,937	41,131

Footnotes at end of table.

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of partnerships	1,060,972	1,053,837	370,289	451,975	12,738	74,744	144,090	7,136
Number of partners	5,074,164	5,053,828	1,716,707	2,019,923	95,778	401,213	820,206	20,336
Gross rents from rental real estate	366,750,488	365,685,968	125,133,340	185,339,428	5,182,884	17,128,903	32,901,412	1,064,521
Real estate rental expenses, total	347,980,490	347,208,910	130,707,442	159,717,052	4,529,114	14,955,327	37,299,975	771,580
Advertising	2,086,028	2,083,993	1,045,553	668,035	133,732	52,682	183,991	* 2,035
Auto and travel	528,320	526,609	194,357	193,582	22,034	44,374	72,261	* 1,711
Cleaning and maintenance	13,581,664	13,558,835	5,153,267	6,818,499	69,965	398,795	1,118,310	22,829
Commissions	1,473,624	1,456,859	468,084	763,556	15,221	48,415	161,584	* 16,765
Insurance	9,085,272	9,074,429	4,521,404	3,268,032	133,976	380,930	770,087	10,843
Legal and other professional fees	19,079,316	19,048,970	7,504,171	8,081,095	266,441	780,680	2,416,583	30,346
Interest expense	109,985,451	109,767,381	36,052,229	54,669,964	1,150,882	4,991,333	12,902,974	218,070
Repairs	16,026,716	16,002,623	7,766,611	6,422,116	137,013	580,046	1,096,837	24,093
Taxes	39,139,578	39,100,650	13,272,412	19,987,446	504,264	1,679,968	3,656,561	38,927
Utilities	23,240,682	23,215,142	11,123,692	9,168,937	211,830	883,882	1,826,800	25,540
Wages and salaries	14,197,153	14,193,544	8,204,148	3,835,397	427,431	534,982	1,191,586	* 3,609
Depreciation	62,500,161	62,271,851	23,430,860	28,707,651	735,885	2,927,876	6,469,578	228,311
Other expenses	37,056,526	36,908,025	11,970,655	17,132,742	720,439	1,651,365	5,432,824	148,501
Net gain (loss) from sales of business property	1,927,827	1,927,827	289,580	1,172,441	* -1,350	6,083	461,072	0
Net income (loss) from partnerships, estates and trusts	-5,492,714	-5,514,490	-3,497,765	3,406,646	199,521	-135,148	-5,487,743	* 21,776
Net income	16,422,280	16,399,856	3,992,038	7,408,099	242,219	489,184	4,268,315	* 22,424
Loss	21,914,994	21,914,346	7,489,803	4,001,454	* 42,698	624,333	9,756,058	* 648
Net rental real estate income (loss)	15,205,110	14,890,393	-8,782,287	30,201,463	851,940	2,044,511	-9,425,234	314,717
Net income	84,001,663	83,593,738	19,848,674	49,163,155	1,407,529	4,958,042	8,216,339	407,925
Loss	68,796,552	68,703,344	28,630,961	18,961,692	555,589	2,913,530	17,641,572	93,208

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Number of partnerships	6,103	7,402	2,539	* 14	1,797	1,608	5,566	1,073
Number of partners	26,242	31,013	5,843	* 34	12,847	92,360	26,153	3,646
Gross rents from rental real estate	377,769	889,995	130,006	* 14,624	804,982	228,849	2,356,448	165,253
Real estate rental expenses, total	417,095	772,688	126,776	* 11,067	813,320	189,826	1,975,871	114,284
Advertising	* 2,932	1,521	* 1,102	0	5,358	* 203	10,449	* 114
Auto and travel	* 4,178	* 1,129	* 1,381	0	2,104	* 1,302	9,272	0
Cleaning and maintenance	8,963	26,849	* 2,281	0	7,976	2,960	26,444	* 2,130
Commissions	* 17,318	3,417	* 9	0	* 1,360	* 264	9,695	0
Insurance	8,889	11,643	* 5,552	0	25,110	3,416	57,693	* 1,711
Legal and other professional fees	18,902	46,115	* 4,356	* 396	32,846	7,858	55,870	* 9,931
Interest expense	86,248	253,263	26,377	* 3,147	219,195	58,444	545,928	* 9,067
Repairs	9,534	36,381	* 3,863	* 18	19,489	* 2,558	58,688	* 1,381
Taxes	23,131	85,681	20,526	0	45,208	7,355	129,527	5,733
Utilities	11,916	25,917	* 5,297	* 30	42,051	10,472	133,398	2,495
Wages and salaries	* 27,449	* 10,435	* 13,166	0	154,489	* 600	168,659	* 3,535
Depreciation	43,867	189,726	25,193	* 3,015	138,638	53,330	334,250	42,087
Other expenses	153,768	80,611	* 17,675	* 4,461	119,494	41,063	435,999	36,100
Net gain (loss) from sales of business property	2,043	870	0	0	* -17	1,877	* 7,881	-3,164
Net income (loss) from partnerships, estates and trusts	-68,507	-150,999	3,193	0	1,058	46,787	95,384	* -140,778
Net income	29,961	515,346	3,483	0	10,928	48,127	141,180	* 12,476
Loss	98,468	666,345	* 290	0	9,870	* 1,340	45,796	* 153,254
Net rental real estate income (loss)	-105,790	-32,823	6,423	* 3,557	-7,297	87,686	483,842	-92,973
Net income	73,082	703,661	26,879	* 3,557	116,213	146,858	695,275	69,899
Loss	178,873	736,485	* 20,456	0	123,510	59,171	211,433	* 162,872

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Nature of business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AVAILABLE FOR ALLOCATION							
Number of partnerships	2,931,275	131,487	34,691	2,909	189,514	42,557	48,246
Number of partners	16,573,877	443,917	729,344	84,128	504,864	274,483	217,124
Total income (loss)	1,485,994,733	9,722,527	60,762,350	11,043,528	31,695,716	65,508,662	18,271,619
Ordinary business income (loss)	357,055,417	-316,629	39,129,158	7,830,005	23,018,314	52,776,947	15,010,354
Net rental real estate income (loss)	15,122,150	605,410	13,039	2,095	-434,258	34,012	50,458
Other net rental income (loss)	2,923,321	182,641	40,826	* 29,522	72,799	704,569	38,807
Interest income	193,499,813	1,065,175	1,954,047	1,241,948	1,573,876	3,540,638	724,851
Dividend income	83,897,950	147,546	342,174	49,592	99,876	2,952,533	263,000
Royalties	14,219,959	365,931	4,428,993	* 4,427	110,294	2,211,693	66,992
Net short-term capital gain (loss)	54,613,689	36,370	367,004	81,564	158,950	216,517	23,633
Net long-term capital gain (loss)	376,195,114	2,163,939	2,258,616	191,446	2,913,945	1,848,413	436,204
Guaranteed payments to partners	51,754,217	1,029,785	597,819	211,663	2,580,501	1,201,671	1,200,196
Net section 1231 gain (loss)	157,886,152	4,360,462	8,551,251	1,339,658	1,429,235	459,978	419,860
Other income (loss)	178,826,952	81,896	3,079,422	61,607	172,184	-438,310	37,264
Total deductions	235,345,682	1,973,344	23,820,292	963,064	1,613,861	5,389,655	657,085
Charitable contributions	5,695,439	495,418	48,720	17,397	212,439	288,211	112,225
Section 179 deductions	5,511,560	942,342	111,581	10,031	680,403	216,942	208,085
Interest expense on investment debts	108,209,621	292,831	104,393	80,197	259,930	68,363	47,583
Foreign taxes	15,954,465	11,108	5,675,413	* 34,893	21,759	2,284,347	106,189
Qualified expenditures [section 59(e)]	20,602,086	* 7,282	15,440,678	* 52,287	4,761	1,002,711	* 16,826
Other deductions	79,372,512	224,363	2,439,507	768,258	434,570	1,529,080	166,178
Total income (loss) minus total deductions	1,250,649,052	7,749,183	36,942,058	10,080,464	30,081,855	60,119,007	17,614,534
Income (loss) allocated to partners by type of partner [1]:							
All partners	1,214,103,665	7,728,956	37,037,171	10,038,107	29,739,883	59,872,188	16,384,315
Corporate general partners	114,195,107	606,332	2,982,114	1,472,311	3,698,274	24,575,064	1,415,830
Corporate limited partners	248,317,698	1,585,603	17,557,827	5,884,709	5,273,954	23,874,270	8,186,930
Individual general partners	76,074,567	2,469,912	709,341	* 19,338	2,540,233	483,459	408,857
Individual limited partners	254,454,498	424,862	7,687,118	311,020	9,538,952	2,786,119	4,464,600
Partnership general partners	83,338,184	134,068	874,455	551,617	604,076	1,932,519	91,502
Partnership limited partners	246,456,795	825,021	4,575,540	1,389,260	6,756,140	4,762,490	1,385,365
Tax-exempt organization general partners	2,738,867	* 17,953	* 32,651	0	0	* 3,353	5,058
Tax-exempt organization limited partners	58,672,478	413,186	836,434	9,201	111,698	58,743	3,716
Nominee and other general partners	13,575,519	155,874	124,039	* 13,352	21,476	156,913	35,054
Nominee and other limited partners	116,279,952	1,096,145	1,657,651	387,300	1,195,080	1,239,258	387,402

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AVAILABLE FOR ALLOCATION							
Number of partnerships	150,840	43,158	38,774	292,519	223,816	7,972	215,844
Number of partners	468,015	1,185,482	177,673	3,316,792	2,805,446	211,427	2,594,019
Total income (loss)	5,367,295	7,299,972	37,151,703	806,900,936	699,422,686	23,802,044	675,620,642
Ordinary business income (loss)	2,654,262	5,691,042	24,508,139	65,843,002	49,272,387	4,962,251	44,310,136
Net rental real estate income (loss)	111,854	105,235	36,603	-950,035	-1,160,478	-24,015	-1,136,462
Other net rental income (loss)	49,160	-81,798	321,421	-307,083	-230,225	-421	-229,804
Interest income	528,289	630,979	4,909,934	147,714,945	122,159,612	4,024,256	118,135,356
Dividend income	16,123	293,496	306,103	67,535,145	57,890,836	3,940,469	53,950,367
Royalties	* 98,491	* 437	1,971,720	1,916,562	1,631,676	6,747	1,624,930
Net short-term capital gain (loss)	-8,818	-697	84,108	50,356,200	45,897,696	1,931,320	43,966,376
Net long-term capital gain (loss)	212,392	166,307	5,447,272	285,991,458	248,694,403	2,738,669	245,955,734
Guaranteed payments to partners	1,361,558	526,822	635,349	15,080,941	12,537,172	1,449,975	11,087,196
Net section 1231 gain (loss)	26,933	49,167	-1,216,349	8,241,643	7,456,432	-6,486	7,462,918
Other income (loss)	317,050	-81,017	147,403	165,478,158	155,273,175	4,779,279	150,493,896
Total deductions	645,430	1,372,800	3,202,766	159,166,577	138,778,709	3,135,624	135,643,086
Charitable contributions	113,054	17,028	115,871	1,261,702	1,091,242	109,264	981,978
Section 179 deductions	298,831	199,398	58,445	212,003	147,575	14,846	132,729
Interest expense on investment debts	52,742	146,025	118,065	98,430,436	86,917,846	1,251,016	85,666,830
Foreign taxes	12,663	37,892	360,300	4,794,258	4,132,975	531,333	3,601,643
Qualified expenditures [section 59(e)]	0	76,162	161,664	2,481,343	2,226,684	16,952	2,209,731
Other deductions	168,141	896,295	2,388,421	51,986,836	44,262,388	1,212,212	43,050,176
Total income (loss) minus total deductions	4,721,865	5,927,172	33,948,937	647,734,359	560,643,977	20,666,420	539,977,557
Income (loss) allocated to partners by type of partner [1]:							
All partners	4,854,670	5,881,327	34,108,766	614,551,300	531,300,919	20,622,256	510,678,663
Corporate general partners	276,587	1,830,271	10,719,037	39,091,120	28,343,471	1,998,944	26,344,528
Corporate limited partners	444,150	936,990	5,285,915	129,631,668	110,926,163	2,802,301	108,123,863
Individual general partners	701,921	533,640	98,069	9,981,999	8,147,845	445,452	7,702,393
Individual limited partners	1,740,295	478,933	1,244,741	98,253,095	87,839,947	5,099,747	82,740,200
Partnership general partners	177,978	790,203	11,772,119	52,787,132	48,561,892	861,334	47,700,558
Partnership limited partners	1,340,810	1,428,524	3,597,910	150,876,121	141,351,811	4,476,727	136,875,084
Tax-exempt organization general partners	0	0	0	2,416,723	1,160,533	* 29,244	1,131,289
Tax-exempt organization limited partners	* 24,062	-94,916	129,014	48,877,211	38,082,471	510,444	37,572,027
Nominee and other general partners	51,268	* 3,314	-92,476	7,067,649	3,879,371	67,675	3,811,697
Nominee and other limited partners	97,600	-25,633	1,354,437	75,568,581	63,007,413	4,330,388	58,677,025

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AVAILABLE FOR ALLOCATION							
Number of partnerships	41,811	26,892	1,388,599	1,342,655	404,656	477,326	16,393
Number of partners	389,017	122,329	6,554,268	6,380,504	1,823,499	2,098,101	109,098
Total income (loss)	86,924,964	20,553,286	234,846,028	227,590,758	32,544,459	96,602,593	2,007,931
Ordinary business income (loss)	2,209,360	14,361,255	15,473,724	12,871,954	1,136,462	1,951,873	50,824
Net rental real estate income (loss)	204,314	6,129	15,205,110	14,890,393	-8,782,287	30,201,463	851,940
Other net rental income (loss)	13,182	-90,039	1,424,728	97,009	-117,662	370,409	* -82,421
Interest income	22,343,052	3,212,281	19,586,815	18,163,836	3,652,557	4,952,949	66,699
Dividend income	9,379,921	264,388	6,749,789	6,705,101	839,251	1,024,294	17,490
Royalties	279,402	* 5,483	1,001,610	573,089	40,617	51,558	* 3,002
Net short-term capital gain (loss)	4,372,572	85,931	2,274,570	2,262,182	366,929	463,534	* -1,929
Net long-term capital gain (loss)	35,917,392	1,379,663	48,343,022	48,097,887	3,593,664	8,269,631	177,166
Guaranteed payments to partners	1,730,952	812,817	3,824,522	3,538,264	306,439	821,804	31,517
Net section 1231 gain (loss)	761,372	23,838	118,207,737	117,788,629	31,351,843	48,316,895	893,189
Other income (loss)	9,713,444	491,540	2,754,400	2,602,414	156,646	178,182	* 455
Total deductions	18,958,274	1,429,593	20,893,764	20,254,006	3,324,592	5,086,129	90,001
Charitable contributions	144,321	26,138	1,862,146	1,846,087	86,986	580,593	12,074
Section 179 deductions	10,117	54,311	554,850	359,674	39,193	104,802	* 4,716
Interest expense on investment debts	10,649,791	862,799	6,935,167	6,783,163	806,611	939,713	* 10,477
Foreign taxes	504,810	156,472	1,330,105	1,292,341	42,369	20,668	* 390
Qualified expenditures [section 59(e)]	250,879	* 3,780	334,788	333,896	* 108,931	181,087	0
Other deductions	7,398,355	326,093	9,876,709	9,638,846	2,240,502	3,259,267	62,344
Total income (loss) minus total deductions	67,966,689	19,123,693	213,952,264	207,336,752	29,219,866	91,516,464	1,917,930
Income (loss) allocated to partners by type of partner [1]:							
All partners	64,285,502	18,964,879	213,550,194	206,841,047	29,103,140	91,550,374	1,917,930
Corporate general partners	7,314,839	3,432,810	9,784,763	8,995,689	2,035,853	4,579,783	49,019
Corporate limited partners	10,264,760	8,440,745	24,143,864	21,424,495	-1,291,902	10,919,355	371,451
Individual general partners	1,340,893	493,260	18,555,642	18,016,682	5,278,146	8,008,554	182,361
Individual limited partners	7,404,313	3,008,835	63,519,551	62,117,652	9,403,425	25,157,668	734,066
Partnership general partners	4,065,015	160,225	9,181,995	9,123,604	1,788,243	3,503,594	151,332
Partnership limited partners	7,071,411	2,452,900	49,812,977	49,416,698	5,819,863	21,033,926	179,881
Tax-exempt organization general partners	1,255,781	409	41,539	41,539	25,353	* 145,782	0
Tax-exempt organization limited partners	10,673,544	121,196	6,607,224	6,613,765	1,018,936	2,741,943	* 9,507
Nominee and other general partners	3,183,847	* 4,430	5,625,396	5,537,280	1,353,703	3,032,769	* 7,452
Nominee and other limited partners	11,711,099	850,069	26,277,243	25,553,643	3,671,519	12,426,999	232,861

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
AVAILABLE FOR ALLOCATION							
Number of partnerships	94,372	349,908	45,945	184,812	28,717	59,751	11,552
Number of partners	557,969	1,791,838	173,764	639,641	605,305	143,990	34,730
Total income (loss)	9,981,116	86,454,660	7,255,270	97,322,407	43,214,308	7,118,512	149,672
Ordinary business income (loss)	-169,911	9,902,706	2,601,770	71,171,110	7,902,725	4,501,529	50,102
Net rental real estate income (loss)	2,044,511	-9,425,234	314,717	-105,790	-32,823	6,423	* 3,557
Other net rental income (loss)	20,610	-93,927	1,327,719	159,881	37,765	-4,600	0
Interest income	766,820	8,724,812	1,422,979	1,896,678	5,811,596	366,732	33,476
Dividend income	197,146	4,626,920	44,688	492,211	4,165,953	140,665	* 8,562
Royalties	195,177	282,734	428,522	1,541,007	352,901	* 1,123	0
Net short-term capital gain (loss)	25,638	1,408,011	12,387	105,984	550,599	84,929	* -70
Net long-term capital gain (loss)	2,506,616	33,550,809	245,135	5,117,609	17,310,112	907,516	* 8,027
Guaranteed payments to partners	182,318	2,196,186	286,259	14,710,445	333,187	863,798	65,577
Net section 1231 gain (loss)	4,102,010	33,124,692	419,108	252,084	2,231,837	246,334	-15,596
Other income (loss)	110,181	2,156,951	151,985	1,981,188	4,550,455	4,062	* -3,962
Total deductions	878,995	10,874,288	639,758	6,249,740	5,549,852	507,683	43,188
Charitable contributions	321,283	845,151	16,059	628,768	207,177	36,333	3,990
Section 179 deductions	44,256	166,708	195,175	759,015	22,735	264,344	18,187
Interest expense on investment debts	136,917	4,889,444	152,004	191,453	1,157,750	* 29,554	4,364
Foreign taxes	22,056	1,206,857	37,764	482,552	673,022	* 1,422	0
Qualified expenditures [section 59(e)]	[2]	43,877	* 893	157,136	864,007	* 2,420	0
Other deductions	354,483	3,722,251	237,863	4,030,818	2,625,162	173,610	16,648
Total income (loss) minus total deductions	9,102,121	75,580,371	6,615,512	91,072,667	37,664,456	6,610,829	106,484
Income (loss) allocated to partners by type of partner [1]:							
All partners	8,766,848	75,502,756	6,709,147	90,761,829	37,907,874	6,429,410	99,403
Corporate general partners	104,969	2,226,064	789,074	6,857,312	5,213,925	153,035	* 783
Corporate limited partners	658,455	10,767,136	2,719,369	7,499,106	6,874,947	2,041,294	177,282
Individual general partners	1,481,780	3,065,840	538,960	33,500,350	806,727	550,812	36,533
Individual limited partners	2,863,991	23,958,502	1,401,899	37,486,222	8,160,815	2,634,491	-18,328
Partnership general partners	492,594	3,187,841	58,390	1,592,080	1,326,399	200,043	* -2,800
Partnership limited partners	1,449,088	20,933,940	396,279	1,978,283	9,333,763	561,648	-100,948
Tax-exempt organization general partners	0	* -129,595	0	0	-3	* 10,557	* 2,764
Tax-exempt organization limited partners	-115,027	2,958,406	* -6,541	423,138	526,110	* 6,105	0
Nominee and other general partners	337,349	806,008	* 88,116	36,788	274,147	* 522	0
Nominee and other limited partners	1,493,649	7,728,614	723,600	1,388,550	5,391,042	270,902	* 4,118

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
AVAILABLE FOR ALLOCATION					
Number of partnerships	63,291	49,099	105,352	64,113	* 1,296
Number of partners	286,050	312,841	401,977	190,073	* 3,179
Total income (loss)	28,989,029	1,423,388	16,619,971	2,606,963	* -19,851
Ordinary business income (loss)	19,786,609	-310,620	1,217,376	1,138,310	* -20,045
Net rental real estate income (loss)	-7,297	87,686	483,842	-92,973	0
Other net rental income (loss)	200,111	8,345	32,426	* 13,801	0
Interest income	437,469	454,324	853,650	174,197	* 195
Dividend income	26,484	44,309	105,447	158,941	0
Royalties	{2}	45,031	61,453	* 41,294	0
Net short-term capital gain (loss)	-1,487	31,289	233,032	* 20,013	0
Net long-term capital gain (loss)	1,246,068	187,290	1,018,262	427,214	0
Guaranteed payments to partners	5,806,308	474,156	746,795	503,124	0
Net section 1231 gain (loss)	1,115,232	186,860	11,777,700	222,125	0
Other income (loss)	379,530	214,717	89,988	* 916	0
Total deductions	1,513,781	631,916	866,034	283,953	* 896
Charitable contributions	76,985	129,972	56,042	11,961	0
Section 179 deductions	444,114	88,169	273,826	147,365	* 896
Interest expense on investment debts	19,156	155,634	66,240	* 49,740	0
Foreign taxes	* 8	47,189	81,008	* 339	0
Qualified expenditures [section 59(e)]	0	* 20	* 1	0	0
Other deductions	973,517	210,934	388,917	74,548	0
Total income (loss) minus total deductions	27,475,248	791,471	15,753,936	2,323,010	* -20,746
Income (loss) allocated to partners by type of partner [1]:					
All partners	26,408,030	835,115	15,724,895	2,210,979	* -20,746
Corporate general partners	3,261,415	605,769	1,603,221	47,945	0
Corporate limited partners	4,619,027	240,978	3,544,423	514,758	0
Individual general partners	2,709,979	201,621	1,115,959	652,730	* -2,554
Individual limited partners	11,990,822	-219,279	3,412,201	560,189	* -1,921
Partnership general partners	375,257	439,437	461,909	48,196	0
Partnership limited partners	2,238,077	-53,967	5,359,383	406,644	* -16,247
Tax-exempt organization general partners	198,451	* 36	0	* 9,786	0
Tax-exempt organization limited partners	778,359	-3,936	-32,872	0	0
Nominee and other general partners	5,358	* 36,891	47,991	* 11,963	0
Nominee and other limited partners	231,284	-412,435	212,681	-41,231	* -24

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Figures are estimates based on samples—money amounts are in thousands of dollars							
Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	1,630,161	39,570	14,211	1,810	118,193	26,896	33,219
Number of partners	6,361,958	131,539	123,803	17,446	316,042	178,290	113,308
Total assets	6,522,576,491	62,233,557	80,941,698	112,376,078	202,054,741	246,312,716	65,168,116
Total income	879,613,475	5,095,691	26,517,417	18,475,220	41,057,857	96,780,377	37,212,547
Total deductions	752,579,999	6,304,389	12,627,686	13,425,395	28,465,802	71,651,109	28,338,880
Ordinary business income (loss)	127,033,476	-1,208,699	13,889,731	5,049,824	12,592,055	25,129,268	8,873,667
Portfolio income (loss) distributed directly to partners	200,433,131	1,225,459	2,352,616	887,438	3,431,806	4,387,261	806,590
Interest income	58,395,476	632,594	606,838	855,262	941,283	1,375,286	468,368
Dividend income	20,782,978	45,453	51,240	35,068	63,111	562,155	41,665
Royalties	3,880,925	110,554	517,576	* 4,389	* 2,432	706,566	52,844
Net short-term capital gain (loss)	11,835,858	35,304	64,863	* 81,883	65,624	9,339	14,415
Net long-term capital gain (loss)	105,537,895	401,554	1,112,098	-89,165	2,359,355	1,733,914	229,298
Net rental real estate income (loss)	-6,435,840	88,666	9,943	1,125	-371,195	15,774	16,472
Other net rental income (loss)	1,632,081	-4,637	28,787	* 6,652	71,937	482,537	20,374
Total net income (loss) [1]	205,289,095	-336,068	15,104,116	5,952,320	13,299,624	28,271,586	9,473,391
Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of LLCs	80,175	27,499	24,657	113,171	80,606	3,824	76,782
Number of partners	236,412	64,726	100,519	795,689	631,582	20,101	611,481
Total assets	66,553,391	43,610,694	287,749,008	2,942,027,694	2,114,315,091	655,288,441	1,459,026,650
Total income	45,477,930	25,326,142	75,092,663	157,333,854	108,559,294	52,442,411	56,116,883
Total deductions	44,414,038	24,388,747	77,078,167	125,131,431	88,608,133	49,801,627	38,806,506
Ordinary business income (loss)	1,063,892	937,395	-1,985,504	32,202,423	19,951,161	2,640,784	17,310,377
Portfolio income (loss) distributed directly to partners	446,892	592,079	4,940,135	117,776,850	100,137,525	2,990,383	97,147,143
Interest income	208,916	240,082	3,039,908	36,317,366	28,959,511	683,566	28,275,945
Dividend income	7,704	230,970	75,801	15,348,476	13,821,666	235,879	13,585,787
Royalties	* 35,020	0	456,711	850,832	674,690	* 6,599	668,091
Net short-term capital gain (loss)	3,004	* 511	53,614	9,351,640	8,410,187	925,067	7,485,120
Net long-term capital gain (loss)	192,248	120,517	1,314,100	55,908,537	48,271,472	1,139,272	47,132,200
Net rental real estate income (loss)	70,818	15,132	21,968	-338,005	-199,787	-2,079	-197,707
Other net rental income (loss)	11,248	-100,099	177,642	-167,823	-73,203	* 170	-73,373
Total net income (loss) [1]	1,397,598	1,323,479	1,786,527	84,213,268	63,134,038	3,564,918	59,569,120
Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of LLCs	14,952	17,613	809,131	781,331	215,689	283,106	7,156
Number of partners	91,738	72,368	3,037,514	2,944,342	708,351	1,052,775	30,928
Total assets	367,106,432	460,606,171	1,894,949,062	1,839,636,671	380,236,653	714,313,767	23,187,329
Total income	9,684,363	39,090,196	54,583,102	46,191,225	2,643,239	4,255,569	356,808
Total deductions	8,271,726	28,251,572	49,062,841	40,899,224	2,384,842	3,949,213	347,655
Ordinary business income (loss)	1,412,637	10,838,625	5,520,261	5,292,000	258,397	306,357	9,153
Portfolio income (loss) distributed directly to partners	14,723,596	2,915,729	37,996,144	37,171,482	3,731,059	6,620,873	131,234
Interest income	5,389,211	1,968,644	7,941,579	7,463,122	1,424,153	1,735,958	24,178
Dividend income	1,414,081	112,729	1,747,394	1,718,335	117,038	237,465	* 1,253
Royalties	176,139	* 3	432,314	180,966	* 19,803	* 38,859	0
Net short-term capital gain (loss)	883,606	57,846	1,332,352	1,327,971	415,150	313,366	* 3
Net long-term capital gain (loss)	6,860,559	776,507	26,542,505	26,481,088	1,754,915	4,295,226	* 105,800
Net rental real estate income (loss)	-115,544	-22,675	-5,776,391	-5,842,540	-5,943,339	7,164,633	172,420
Other net rental income (loss)	-580	-94,039	889,509	-25,467	-54,557	208,159	* -83,477
Total net income (loss) [1]	8,275,944	12,803,286	10,754,666	8,786,417	-4,178,505	9,691,430	123,527

Footnotes at end of table.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of LLCs	48,932	226,448	27,800	116,621	16,211	34,617	7,438
Number of partners	168,015	984,273	93,172	362,565	130,915	87,648	25,028
Total assets	104,174,585	617,724,338	55,312,390	71,780,850	189,268,287	27,942,590	3,439,142
Total income	1,257,732	37,677,877	8,391,877	82,938,429	11,063,512	33,158,603	2,710,210
Total deductions	1,690,049	32,527,466	8,163,617	69,450,022	9,798,015	29,934,239	2,798,451
Ordinary business income (loss)	-432,317	5,150,411	228,260	13,488,407	1,265,497	3,224,364	-88,241
Portfolio income (loss) distributed directly to partners	1,821,816	24,866,500	824,662	5,571,115	15,270,935	1,132,611	42,051
Interest income	382,741	3,896,092	478,457	1,039,752	3,392,000	247,060	27,249
Dividend income	85,080	1,277,498	29,058	255,886	2,089,787	70,481	* 7,834
Royalties	* 105,082	17,222	* 251,348	558,410	128,309	* 616	0
Net short-term capital gain (loss)	22,981	576,471	* 4,381	68,241	393,521	94,390	* 53
Net long-term capital gain (loss)	1,225,931	19,099,216	* 61,417	3,648,826	9,267,317	720,063	* 6,915
Net rental real estate income (loss)	164,006	-7,400,259	66,149	-67,311	-127,251	6,742	* 3,557
Other net rental income (loss)	7,161	-102,752	914,976	147,032	8,804	* -6,197	0
Total net income (loss) [1]	311,753	2,838,212	1,968,249	15,422,176	6,757,148	3,543,067	-49,602

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
Number of LLCs	38,303	28,550	66,870	31,774	* 1,246
Number of partners	164,016	134,587	234,344	105,037	* 2,530
Total assets	51,725,280	43,206,456	119,554,461	11,144,359	* 538,309
Total income	78,494,198	19,070,818	60,510,453	8,701,892	* 12,561
Total deductions	68,732,233	20,701,016	61,866,507	8,400,667	* 10,364
Ordinary business income (loss)	9,761,964	-1,630,198	-1,356,054	301,225	* 2,197
Portfolio income (loss) distributed directly to partners	1,019,777	363,024	1,558,374	631,973	0
Interest income	191,547	201,241	558,157	110,989	0
Dividend income	17,186	19,015	22,825	90,925	0
Royalties	0	14,787	* 9,562	0	0
Net short-term capital gain (loss)	-3,783	17,888	232,982	* 20,017	0
Net long-term capital gain (loss)	814,827	110,093	734,847	* 410,042	0
Net rental real estate income (loss)	-9,378	9,726	128,086	-134,319	0
Other net rental income (loss)	47,769	* 1,662	* 13,443	* 3,443	0
Total net income (loss) [1]	10,009,088	-1,383,767	-623,981	372,263	* 2,197

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

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Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	5,133,564,943	3,571,281,519	87,011,698	4,916,630	15,157,978	234,537,262	755,221,740	193,499,813
Agriculture, forestry, fishing, and hunting	39,157,481	22,557,535	1,031,931	4,770,716	488,318	792,274	3,796,424	1,065,175
Mining	125,714,823	95,913,240	2,910,345	* 7,365	2,372,373	3,141,915	9,476,259	1,954,047
Utilities	152,387,633	144,263,833	2,301,117	* 8	438,059	1,536,442	1,879,858	1,241,948
Construction	323,599,254	310,113,554	2,782,015	* 82	397,648	3,069,256	5,041,195	1,573,876
Manufacturing	804,198,835	775,643,178	2,885,013	* 15,601	607,991	11,649,899	11,175,075	3,540,638
Wholesale trade	473,087,998	465,812,479	568,373	* 47	213,421	4,259,209	1,613,251	724,851
Retail trade	359,196,415	349,324,645	426,621	* 683	387,954	6,855,775	968,481	528,289
Transportation and warehousing	108,339,368	101,378,135	2,296,728	* 15,468	970,342	2,145,468	1,109,914	630,979
Information	255,267,754	218,385,802	10,680,001	0	1,163,659	10,080,731	12,968,173	4,909,934
Finance and insurance	1,120,495,267	167,650,849	27,053,253	32,164	2,887,797	145,082,027	580,500,778	147,714,944
Securities, commodity contracts, and other financial investments and related activities	941,348,561	117,274,046	23,240,163	* 30,501	2,581,457	118,560,838	495,598,019	122,159,612
Securities and commodity contracts and exchanges	126,164,237	46,644,948	816,180	0	135,444	60,258,186	12,832,156	4,024,256
Other financial investment activities	815,184,333	70,629,098	22,423,983	* 30,501	2,446,013	58,302,652	482,765,864	118,135,356
Funds, trusts, and other financial vehicles	106,696,303	6,502,099	3,236,592	* 1,662	207,340	4,240,408	79,933,607	22,343,052
Other finance and insurance	72,450,404	43,874,704	576,497	0	99,000	22,280,781	4,969,151	3,212,281
Real estate and rental and leasing	493,611,243	169,984,643	12,354,392	60,193	3,863,848	14,859,890	80,060,112	19,586,815
Real estate	460,788,542	147,052,329	12,287,112	60,193	2,623,917	13,131,453	77,867,154	18,163,836
Lessors of residential buildings and dwellings and cooperative housing	74,978,887	11,600,978	970,527	* 22,500	927,162	785,234	8,738,015	3,652,557
Lessors of nonresidential buildings (except mini-warehouses)	128,827,099	10,113,034	1,526,645	* 4,327	781,824	2,097,237	14,970,162	4,952,949
Lessors of miniwarehouses and self-storage units	3,264,090	653,142	* 1,530	0	* 16,638	2,718	276,206	66,699
Lessors of other real estate property	18,351,259	4,094,446	210,526	* 14,862	73,013	769,234	3,844,441	766,820
Other real estate activities	235,367,207	120,590,728	9,577,884	* 18,504	825,279	9,477,029	50,038,330	8,724,812
Rental and leasing services and lessors of nonfinancial intangible assets	32,822,701	22,932,314	67,280	0	1,239,931	1,728,436	2,192,958	1,422,979
Professional, scientific, and technical services	336,694,025	309,482,186	3,962,782	0	161,655	10,814,405	9,488,380	1,896,678
Management of companies (holding companies)	75,469,365	21,575,856	13,243,642	0	185,580	2,438,403	29,739,772	5,811,596
Administrative and support and waste management and remediation services	75,324,709	69,534,681	463,748	0	34,682	3,445,598	1,521,107	366,732
Educational services	4,868,890	4,483,434	* 60,453	0	* 2,618	259,286	53,783	33,476
Health care and social assistance	155,797,795	143,274,055	1,501,508	* 1,126	119,840	7,234,666	1,720,733	437,469
Arts, entertainment, and recreation	50,938,234	43,689,714	1,456,109	0	301,133	3,849,028	896,552	454,324
Accommodation and food services	154,452,836	134,848,275	966,879	* 1,161	501,251	2,709,712	2,378,238	853,649
Other services	24,916,451	23,323,285	66,788	* 12,017	59,809	309,049	833,461	174,197
Nature of business not allocable	* 46,567	* 42,143	0	0	0	* 4,230	* 195	* 195

Footnotes at end of table.

Partnership Returns, 2006

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Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	83,897,950	14,219,959	64,764,956	398,839,062	167,493,903	201,604,282	89,508,702	6,831,229
Agriculture, forestry, fishing, and hunting	147,546	365,931	44,312	2,173,460	4,521,312	163,285	829,192	206,495
Mining	342,174	4,428,993	401,562	2,349,483	8,632,465	3,170,300	49,676	40,886
Utilities	49,592	* 4,427	* 103,912	479,979	1,737,150	199,520	* 2,125	* 29,522
Construction	99,876	110,294	271,393	2,985,756	1,536,810	217,206	358,572	82,915
Manufacturing	2,952,533	2,211,693	219,870	2,250,341	1,233,719	245,428	37,598	705,335
Wholesale trade	263,000	66,992	27,781	530,627	470,748	49,705	53,993	46,771
Retail trade	16,123	* 98,491	6,470	319,108	721,008	335,827	120,579	54,843
Transportation and warehousing	293,496	* 437	* 2,323	182,679	223,691	4,197	139,699	55,727
Information	306,103	1,971,720	84,525	5,695,891	1,327,172	165,885	38,419	457,910
Finance and insurance	67,535,145	1,916,562	59,593,765	303,740,362	9,049,789	185,959,842	2,041,764	237,006
Securities, commodity contracts, and other financial investments and related activities	57,890,836	1,631,676	53,875,481	260,040,414	7,985,283	174,439,179	1,475,252	163,823
Securities and commodity contracts and exchanges	3,940,469	6,747	2,069,655	2,791,029	30,265	5,424,440	22,445	175
Other financial investment activities	53,950,367	1,624,930	51,805,826	257,249,385	7,955,018	169,014,739	1,452,807	163,648
Funds, trusts, and other financial vehicles	9,379,921	279,402	5,626,132	42,305,100	996,759	11,022,579	519,251	36,005
Other finance and insurance	264,388	* 5,483	92,151	1,394,848	67,747	498,084	47,260	37,178
Real estate and rental and leasing	6,749,789	1,001,610	2,770,903	49,950,995	120,513,280	3,602,533	84,001,663	4,310,688
Real estate	6,705,101	573,089	2,758,515	49,666,613	120,017,416	3,447,909	83,593,738	707,322
Lessors of residential buildings and dwellings and cooperative housing	839,251	40,617	520,832	3,684,758	31,818,914	238,056	19,848,674	28,826
Lessors of nonresidential buildings (except mini-warehouses)	1,024,294	51,558	541,077	8,400,284	49,128,437	558,631	49,163,155	483,647
Lessors of miniwarehouses and self-storage units	17,490	* 3,002	* 1,308	187,707	895,316	* 888	1,407,529	* 10,123
Lessors of other real estate property	197,146	195,177	37,992	2,647,306	4,163,170	140,309	4,958,042	83,215
Other real estate activities	4,626,920	282,734	1,657,307	34,746,557	34,011,578	2,510,025	8,216,339	101,511
Rental and leasing services and lessors of nonfinancial intangible assets	44,688	428,522	12,387	284,382	495,863	154,625	407,925	3,603,367
Professional, scientific, and technical services	492,211	1,541,007	135,797	5,422,687	504,434	2,046,639	73,082	160,463
Management of companies (holding companies)	4,165,953	352,901	705,195	18,704,127	2,788,821	4,617,195	703,661	176,435
Administrative and support and waste management and remediation services	140,665	* 1,123	95,523	917,064	283,058	12,886	26,879	* 2,070
Educational services	* 8,562	0	* 67	* 11,678	* 343	* 5,416	* 3,557	0
Health care and social assistance	26,484	[1]	6,709	1,250,071	1,220,932	406,895	116,213	201,825
Arts, entertainment, and recreation	44,309	45,031	31,639	321,249	289,818	293,796	146,858	15,227
Accommodation and food services	105,447	61,453	239,241	1,118,448	12,212,176	106,563	695,275	33,308
Other services	158,941	* 41,294	* 23,971	435,058	227,176	* 1,165	69,899	* 13,801
Nature of business not allocable	0	0	0	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2006

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Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2005-2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2005	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	729,379	2,672,491	88,556,997	413,712	6,946,986	179,867,080	1,465,223	5,640,146	168,482,425
Agriculture, forestry, fishing, and hunting	69,569	215,411	2,466,908	14,314	88,603	-152,751	36,513	118,976	-827,284
Mining	9,523	99,612	695,790	6,775	330,483	17,609,375	11,066	95,085	13,129,767
Utilities	235	621	1,207,662	995	69,019	2,269,817	1,658	14,985	-348,471
Construction	51,096	132,971	5,363,045	13,048	53,115	4,961,192	106,883	281,027	16,202,864
Manufacturing	11,119	26,809	15,234,532	2,091	71,195	13,199,117	28,473	147,552	20,518,078
Wholesale trade	13,263	31,866	2,236,163	2,948	64,275	3,421,029	29,617	93,696	7,094,397
Retail trade	53,202	116,812	903,916	7,692	204,703	1,333,377	71,654	191,815	1,622,633
Transportation and warehousing	9,623	23,294	1,405,726	1,553	950,260	4,189,373	27,205	65,800	227
Information	9,667	25,365	10,153,040	3,313	61,687	12,455,625	22,576	108,448	182,410
Finance and insurance	76,962	591,172	15,284,368	90,341	1,869,811	75,545,910	104,404	757,624	56,469,910
Securities, commodity contracts, and other financial investments and related activities	61,520	442,949	8,975,375	72,651	1,678,110	64,031,981	72,394	585,855	41,392,147
Securities and commodity contracts and exchanges	2,106	11,968	989,998	1,738	172,623	3,321,617	4,082	23,879	2,774,455
Other financial investment activities	59,414	430,981	7,985,376	70,913	1,505,486	60,710,365	68,312	561,976	38,617,692
Funds, trusts, and other financial vehicles	9,781	69,795	5,368,745	14,488	164,665	9,425,512	15,606	100,212	5,204,399
Other finance and insurance	5,661	78,428	940,249	3,202	27,036	2,088,416	16,403	71,558	9,873,365
Real estate and rental and leasing	280,055	989,412	16,375,990	231,733	2,522,647	27,834,983	724,289	2,622,076	25,837,372
Real estate	271,969	965,855	15,574,072	228,349	2,433,464	24,386,150	705,523	2,561,146	22,742,989
Lessors of residential buildings and dwellings and cooperative housing	83,719	291,747	3,192,889	85,804	1,025,637	-1,509,739	212,379	667,337	-2,019,767
Lessors of nonresidential buildings (except mini-warehouses)	108,545	390,955	9,354,036	70,533	606,267	16,433,884	259,158	983,245	11,208,372
Lessors of miniwarehouses and self-storage units	4,988	12,771	202,442	3,227	35,796	607,579	7,744	26,173	80,879
Lessors of other real estate property	19,419	93,128	595,192	13,513	224,559	1,275,930	35,494	121,294	1,171,084
Other real estate activities	55,298	177,255	2,229,514	55,273	541,205	7,578,496	190,748	763,097	12,302,421
Rental and leasing services and lessors of nonfinancial intangible assets	8,087	23,556	801,918	3,384	89,183	3,448,833	18,766	60,929	3,094,383
Professional, scientific, and technical services	40,875	101,609	7,312,916	6,672	25,698	5,521,282	103,425	338,014	11,514,262
Management of companies (holding companies)	2,583	41,292	2,637,482	6,598	321,526	5,384,898	14,270	79,159	5,493,245
Administrative and support and waste management and remediation services	14,776	35,957	554,241	2,926	9,371	1,134,947	27,059	96,195	3,275,159
Educational services	2,185	4,914	47,722	686	2,007	77,360	6,908	19,796	125,518
Health care and social assistance	12,078	54,188	4,161,789	5,765	53,416	2,668,700	36,410	168,520	9,018,560
Arts, entertainment, and recreation	15,741	42,629	1,043,903	3,382	132,532	325,118	27,929	151,455	-1,380,903
Accommodation and food services	26,096	70,345	1,021,897	10,847	107,435	1,717,020	56,035	201,641	325,737
Other services	30,731	68,210	449,906	2,035	9,204	370,709	28,850	88,283	228,943

Footnotes at end of table.

Partnership Returns, 2006

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Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2005-2006—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2006	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	718,765	2,665,197	87,881,048	432,550	6,738,737	221,565,385	1,630,161	6,361,958	205,289,095
Agriculture, forestry, fishing, and hunting	67,104	192,773	1,348,042	16,243	88,936	312,389	39,570	131,539	-336,068
Mining	11,068	155,894	221,795	9,002	448,138	21,354,845	14,211	123,803	15,104,116
Utilities	420	1,152	1,370,131	650	65,425	1,793,577	1,810	17,446	5,952,320
Construction	49,055	116,908	4,895,578	14,158	50,872	5,611,071	118,193	316,042	13,299,624
Manufacturing	10,878	26,227	14,253,530	2,723	62,536	17,873,783	26,896	178,290	28,271,586
Wholesale trade	9,950	22,378	2,337,914	3,119	75,662	3,860,126	33,219	113,308	9,473,391
Retail trade	52,574	116,973	402,085	8,654	92,078	1,516,371	80,175	236,412	1,397,598
Transportation and warehousing	10,452	24,689	1,169,395	2,510	1,073,983	4,625,780	27,499	64,726	1,323,479
Information	9,269	25,447	13,037,451	2,796	45,843	16,047,778	24,657	100,519	1,786,527
Finance and insurance	72,400	595,067	17,033,595	91,440	1,734,741	97,790,113	113,171	795,689	84,213,268
Securities, commodity contracts, and other financial investments and related activities	58,208	420,112	10,658,864	71,987	1,530,552	83,389,428	80,606	631,582	63,134,038
Securities and commodity contracts and exchanges	1,615	5,461	977,905	2,219	184,936	6,615,423	3,824	20,101	3,564,918
Other financial investment activities	56,593	414,651	9,680,959	69,769	1,345,615	76,774,005	76,782	611,481	59,569,120
Funds, trusts, and other financial vehicles	10,079	76,892	5,062,760	15,961	170,383	11,040,571	14,952	91,738	8,275,944
Other finance and insurance	4,113	98,063	1,311,971	3,491	33,807	3,360,114	17,613	72,368	12,803,286
Real estate and rental and leasing	275,148	986,448	15,307,030	243,906	2,232,315	31,688,325	809,131	3,037,514	10,754,666
Real estate	265,741	961,192	14,259,749	238,038	2,183,998	28,610,159	781,331	2,944,342	8,786,417
Lessors of residential buildings and dwellings and cooperative housing	80,524	290,201	2,782,735	91,050	721,002	-1,879,921	215,689	708,351	-4,178,505
Lessors of nonresidential buildings (except mini-warehouses)	104,553	375,402	8,714,034	68,191	581,949	19,025,581	283,106	1,052,775	9,691,430
Lessors of miniwarehouses and self-storage units	5,625	15,606	275,410	2,560	58,708	497,719	7,156	30,928	123,527
Lessors of other real estate property	24,268	109,333	1,025,781	17,274	267,129	1,662,275	48,932	168,015	311,753
Other real estate activities	50,771	170,651	1,461,788	58,963	555,211	9,304,505	226,448	984,273	2,838,212
Rental and leasing services and lessors of nonfinancial intangible assets	9,407	25,256	1,047,281	5,869	48,316	3,078,166	27,800	93,172	1,968,249
Professional, scientific, and technical services	45,880	109,834	6,983,436	6,034	25,190	5,539,349	116,621	362,565	15,422,176
Management of companies (holding companies)	3,001	12,844	2,124,178	6,166	447,656	6,334,960	16,211	130,915	6,757,148
Administrative and support and waste management and remediation services	18,918	41,141	565,245	2,210	6,416	913,030	34,617	87,648	3,543,067
Educational services	2,853	6,617	41,881	723	1,658	108,169	7,438	25,028	-49,602
Health care and social assistance	13,166	59,775	4,038,742	5,904	55,593	3,005,332	38,303	164,016	10,009,088
Arts, entertainment, and recreation	14,146	43,269	1,161,058	2,925	125,082	651,074	28,550	134,587	-1,383,767
Accommodation and food services	25,687	65,895	1,137,820	10,414	94,323	2,218,946	66,870	234,344	-623,981
Other services	26,795	61,867	452,142	2,924	11,642	342,413	31,774	105,037	372,263
Nature of business not allocable.....	0	0	0	* 50	* 649	* -22,047	* 1,246	* 2,530	* 2,197

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "In order to avoid disclosure of information for specific partnerships, the "Nature of business not allocable" stub line is merged with "Other services."

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2006, there were 109,071 partnerships classified as "LLPs," 6,875 partnerships classified as "foreign," 7,300 partnerships classified as "other," and 42,394 classified as "no response."

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

by Mark R. Lowe

The total value of nonloan transactions between large foreign-owned domestic corporations (see Explanation of Terms) and related foreign parties reached \$1 trillion for the first time in 2004, an increase of over 100 percent from 2002. While the increase between 2002 and 2004 (\$520 billion to \$1,134 billion, respectively) appears dramatic, it brings the average value of nonloan transactions by 1120 parent corporations back in line with the figures from previous years. Sales and purchases of stock in trade represent the bulk of the total value of nonloan transactions, 86 percent, which is consistent with prior years.

The total amounts received (excluding loan balances) rose 163 percent between 2002 and 2004, from \$167 billion to \$439 billion, respectively. A similar rise occurred in the total amounts paid. When these amounts are averaged by the number of parent corporations, they appear more in line with previous studies. The average amounts received and paid, however, are at their highest since this study began in 1988 (see Figure A for a comparison of Study Years 1992 through 2004).

The large U.S. companies represented in this study continued to send out more in property, services, and money than they received through transactions with related foreign parties. This net outflow came to \$224 billion in 2004 compared to \$176 billion in 2002. A precipitous rise can be seen in net outflows from 1996 to 2004 (with the exception of 2002). Net outflows are the difference between total outflows (total amounts paid plus the net amount loaned) and total inflows (total amounts received plus the net amount borrowed).

There was a modest 5-percent increase in the number of large foreign parent corporations since 2002, rising from 737 to 774. The number of related persons increased from 14,515 to 16,565 between 2002 and 2004. (See the sample selection information below for an explanation of the increasing sample size.) For 2004, the 774 large foreign-owned domestic corporations filing Forms 5472 comprised only 1.2 percent of all 25-percent or more foreign-

owned domestic corporations but accounted for 77.7 percent of the total assets and 73.6 percent of the total receipts. These large corporations accounted for 10.5 percent of the total assets and 10.1 percent of the total receipts reported by all domestic corporations for 2004. (See Figure D for more data.) These data showed a relative lessening of the importance of these corporations among the total population of domestic corporations. Compared to 2002, the 774 returns in this study experienced an increase in their shares of corporate receipts, assets, income subject to tax, and income tax after credits for all domestic returns.

Transactions by Industrial Sector

As in prior studies, over three-fourths of the foreign-owned domestic corporations with reportable transactions in this study can be classified in three industrial sectors: manufacturing (41 percent); wholesale trade (26 percent); and finance and insurance (9.3 percent). This same group accounts for 80 percent of the related foreign persons and 95 percent of all nonloan transactions. See Figure B for the number of returns by industry.

While the manufacturing sector had the most related foreign persons (9,671), the finance and insurance sector had more than twice the value of nonloan transactions as manufacturing (\$559 billion to \$269 billion, respectively). The finance and insurance sector had the third most related persons (772). (See Table 1 for statistics by industry of the foreign-owned domestic corporation.) The number of foreign-owned domestic corporations in the finance and insurance sector declined by 15 percent between 2002 and 2004; however, the total value of nonloan transactions increased by over 400 percent (\$104.9 billion to \$559 billion). While this increase is dramatic, it largely makes up for the 66-percent decline between 2000 and 2002 (\$309.9 billion to \$104.9 billion, respectively). The manufacturing sector edged out wholesale trade for the second largest amount of total nonloan transactions (\$268.7 billion to \$250.1 billion, respectively). Both sectors experienced an increase in these transactions over 2002 (manufacturing by 55 percent and wholesale by 26 percent).

It is important to note that the number of related foreign persons is not necessarily the same as the

Mark R. Lowe is a economist with the Corporation Research Section. This article was prepared under the direction of Ken Szefflinski, Chief.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Figure A

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Selected Items for Selected Tax Years 1992 through 2004

[Money amounts are in billions of dollars]

Item	1992	1993	1994	1996	1998	2000	2002	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Foreign-owned domestic corporations with total receipts of \$500 million or more and with Form 5472 [1]								
Number of returns	366	437	444	545	610	612	737	774
Total assets	1,317.3	1,540.5	1,681.6	2,125.8	2,929.4	4,486.1	4,712.3	6,293.0
Total receipts	808.0	871.4	944.6	1,175.4	1,292.9	1,920.8	1,851.1	2,301.7
Income subject to U.S. tax	14.5	15.7	18.5	36.2	36.4	72.7	46.4	74.9
Total U.S. income tax after credits	4.1	4.9	5.8	10.2	10.8	20.2	12.1	20.4
Transactions between foreign-owned domestic corporations and related foreign persons								
Number of related foreign persons	6,708	7,662	8,540	10,316	11,379	12,276	14,515	16,565
Amounts received from related foreign persons:								
Total (excluding loan balances) [2]	63.1	77.1	112.3	132.5	297.9	265.3	166.7	439.0
Sales of stock in trade	49.0	53.1	69.4	65.8	259.4	159.2	110.3	371.4
Sales of tangible property other than stock in trade	0.7	0.5	1.1	2.8	3.3	4.7	8.2	4.7
Consideration for technical, managerial or like services	3.0	3.1	3.6	4.4	10.6	10.9	12.2	14.6
Interest	1.1	1.1	1.1	1.8	2.7	4.6	4.2	6.2
Premiums for insurance or reinsurance	2.8	1.4	0.7	0.9	1.0	1.2	1.4	4.5
Other amounts	4.7	15.7	33.6	53.3	17.0	79.7	20.9	26.5
Amounts borrowed, ending balance	67.9	88.6	87.9	134.2	206.5	418.2	498.8	679.4
Amounts paid to related foreign persons:								
Total (excluding loan balances) [2]	139.2	185.3	220.0	212.3	398.9	480.2	353.6	695.2
Purchases of stock in trade	120.8	153.4	177.9	178.0	348.7	347.0	278.2	608.2
Purchases of tangible property other than stock in trade	2.6	3.9	2.7	3.9	5.3	7.4	2.4	6.8
Consideration for technical, managerial or like services	2.1	2.5	3.4	4.4	6.5	8.5	7.3	8.7
Interest	5.4	5.7	6.2	8.8	14.5	26.1	24.6	26.0
Premiums for insurance or reinsurance	3.1	1.7	1.8	1.8	1.8	2.0	14.0	13.8
Other amounts	3.4	15.5	23.2	9.6	15.0	81.1	15.0	15.2
Amounts loaned, ending balance	19.2	24.0	28.4	30.4	55.8	97.0	189.1	307.3

[1] Includes data for a few foreign life insurance companies filing Form 1120L. See footnote 4 at the end of this article.

[2] Includes items not shown separately.

NOTE: Detail may not add to totals because of rounding.

number of transactions. A related foreign person may have had multiple transactions with a foreign-owned domestic corporation during an accounting period included in this study. The number of transactions was not available for this study.

Transactions with Whom?

Nearly 80 percent of the total nonloan transactions come from related persons in just five countries. In descending order of total nonloan transactions, the five countries are: the United Kingdom, Japan, Canada, Germany, and Switzerland. This group of five was the same in 2002, with the exception that the United Kingdom was second to Japan. As the country with the most transactions, the UK alone

accounted for 48.8 percent of the total amount of transactions. Figure C shows a chart of countries and their percentages of contribution to total transactions. This figure only includes the 12 countries with at least 1 percent of the total value of transactions. Table 3 shows transactions by industry and country of related party. For the UK, over 95 percent of the value of total transactions comes from the finance and insurance industry.

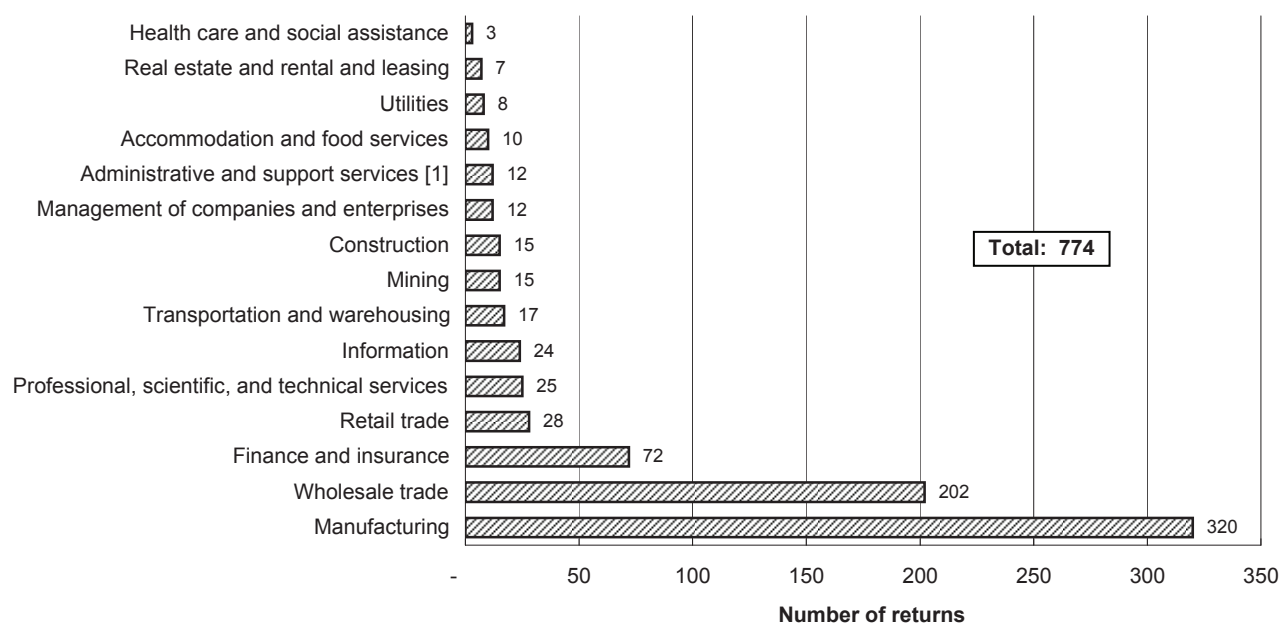
Domestic corporations reporting transactions with related persons from four of the five countries mentioned above paid out more in transactions than they received (meaning that there was a net outflow of money during 2004 from the domestic corporations to the related persons from these particular

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Figure B

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Number of Returns, by NAICS Industrial Sector of Domestic Corporation, Tax Year 2004



[1] "Administrative and support and waste management and remediation services"

NOTE: NAICS is the abbreviation for the North American Industry Classification System. Not shown to avoid disclosure of information about specific corporations are the NAICS industrial sectors, "Arts, entertainment, and recreation;" "Agriculture, forestry, fishing, and hunting;" and, "Other services (except Public Administration)."

countries). (See Explanation of Selected Terms for more information.) Additionally, 80 percent of the 60 selected countries and regions shown in Table 2 had net outflows.

The largest net outflow of transactions was between domestic corporations and related persons resident and doing business in Japan, which were paid \$103.5 billion more than U.S. corporations transacting with them received. The largest net inflow of money came from Switzerland, where U.S. corporations received \$35 billion more than was paid to the foreign persons transacting with them. The industry with the largest net outflow of transactions was wholesale trade, with \$153 billion more in transactions paid out than received. The largest net inflow (\$22.8 billion) came to U.S. domestic corporations in the finance and insurance sector.

Study History and Inclusion Criteria

This study covers transactions between reporting corporations and foreign related persons. A reporting corporation is defined as either a domestic corporation that is 25 percent or more owned by a single foreign person or a foreign corporation engaged in a U.S. trade or business (i.e., a U.S. branch of a foreign corporation). More than 99 percent of the reporting corporations included in this study are companies incorporated in the United States. These corporations must report transactions made with each foreign related party during the taxable year.¹

Foreign related persons include any direct or indirect 25-percent foreign shareholder as well as any foreign person related to either the reporting corporation or a 25-percent foreign shareholder as defined by the Internal Revenue Code.² The

¹ IR Code section 6038A.

² IR Code sections 267(b), 482, and 707(b)(1).

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Figure C

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons: Total Value of Non-loan Transactions by Country of Selected Related Foreign Persons

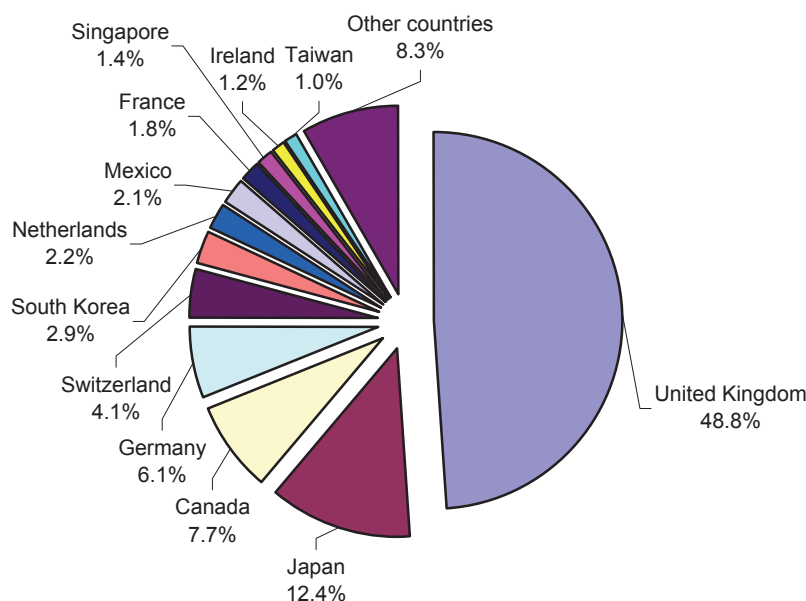


Figure D

Foreign-Owned and Other Domestic Corporations, Tax Year 2004

[Money amounts are in billions of dollars]

Item	All domestic corporations	25 percent or more foreign-owned domestic corporations [1]		25 percent or more foreign-owned domestic corporations with total receipts of \$500 million or more and with Form 5472 as a percentage of:	
		Total	With total receipts of \$500 million or more and with Form 5472	All domestic corporations	25 percent or more foreign-owned domestic corporations [1]
	(1)	(2)	(3)	(4)	(5)
Number of returns	5,557,965	62,706	774	0.01	1.23
Total assets	60,117.8	8,094.8	6,293.0	10.47	77.74
Total receipts	22,711.9	3,127.9	2,301.7	10.13	73.59
Income subject to U.S. tax	857.4	108.5	74.9	8.74	69.03
Total U.S. income tax after credits	224.4	31.0	20.4	9.09	65.81

[1] Includes data for a few foreign life insurance corporations filing Form 1120-L. See footnote 4 at the end of this article.

transactions are reported on Form 5472, *Information Return of a 25-Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. A consolidated corporate tax return can and frequently does include multiple Forms 5472, ranging in 2004 from 1 to 1,875. Data

in this study are not published by individual reporting corporations but instead are published by either the corporation on whose Form 1120 tax return the Form 5472 was filed or by the country of the foreign related person (or both) (see Tables 1, 2, and 3).

Statistics of Income conducted this study annually beginning in 1988, then biennially since

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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1994.^{3,4} For inclusion in this study, a corporation must report \$500 million or more in total receipts and have filed a Form 5472. In 2004, a domestic corporation was required to file a Form 5472 if it was at least 25-percent foreign owned and engaged in transactions with at least one foreign related party. The Internal Revenue Code subjects each reporting corporation to a fine of \$10,000 for each related party failing to file all reportable transactions on Form 5472.⁵

Congress, concerned that related party transactions could be manipulated to avoid U.S. taxation, added reporting requirements to corporations so that they provide the Internal Revenue Service with more information about the nature and amount of these transactions. This led the IRS to publish and distribute Form 5472.⁶ This new form was attached to corporation income tax returns for tax years beginning after December 31, 1983. The data in this study are of particular interest because they cover transactions between U.S. and foreign companies where an arms-length relationship cannot be assumed.

Sample Selection, Data Sources, and Limitations

The corporation Statistics of Income study is based on a sample of over 145,000 corporate income tax returns chosen from 5.98 million returns, which companies filed for Tax Year 2004, i.e., accounting periods ending July 2004 through June 2005. These returns were selected after completion of administrative processing, but before the start of any audit examinations.⁷ From the sample, only those returns of domestic corporations reporting total receipts of \$500 million or more and with attached Forms 5472

were selected for this study. Returns, however, with at least one Form 5472 attached and selected in previous studies were included in these statistics, even if the corporation fell below the \$500-million receipts threshold. Foreign corporations (filing Form 1120F) engaged in a U.S. trade or business were not included in these statistics, even though the corporation may have filed Forms 5472 for transactions with related foreign persons.⁸ Because corporation income tax returns with total receipts of \$500 million or more are sampled at the 100-percent rate, the data in this study are not subject to sampling variability, though possibly subject to nonsampling error.

The industry code used to classify returns for Figure B and Tables 1 and 3 represents the principal business activity of the corporation filing the tax return (i.e., the activity that accounted for the largest portion of total receipts as reported in the corporation's income statement.⁹ However, a given return may refer to a company engaged in several business activities or an affiliated group of corporations that conducted different business activities (consolidated return filing). To the extent that some consolidated (and nonconsolidated) returns were engaged in more than one type of business activity, transaction data in this article are not entirely related to the industrial activity under which they are shown.

Explanation of Selected Terms

Amounts borrowed and loaned—Because the beginning and ending balances, in general, reflect only the amounts outstanding at the beginning and end of the accounting period, respectively, these amounts do not reflect amounts borrowed and loaned in transactions that took place entirely within the accounting period.

³ Form 5472 statistics for Tax Years 1988 through 1990 covered all foreign-owned domestic corporations with total receipts of \$1 billion or more. Statistics for Tax Years 1991 through 1994, 1996, 1998, 2000, and 2002 covered all foreign-owned domestic corporations with total receipts of \$500 million or more. Consequently, data for 1991 and thereafter are not comparable to the earlier studies.

⁴ Additional information about Statistics of Income Form 5472 studies for Tax Years 1988 through 1998 may be found in the following *Statistics of Income Bulletin* issues: Tax Year 1988, Summer 1992, Volume 12, Number 1; Tax Year 1989, Spring 1993, Volume 12, Number 4; Tax Year 1990, Summer 1994, Volume 14, Number 1; Tax Year 1991, Summer 1995, Volume 15, Number 1; Tax Year 1992, Fall 1996, Volume 16, Number 2; Tax Year 1993, Fall 1997, Volume 17, Number 2; Tax Year 1994, Winter 1997-1998, Volume 17, Number 3; Tax Year 1996, Fall 1999, Volume 19, Number 2; Tax Year 1998, Fall 2001, Volume 21, Number 2; Tax Year 2000, Fall 2003, Volume 23, Number 2; Tax Year 2002, Winter 2006, Volume 25, Number 3.

⁵ IR Code section 6038A(d).

⁶ For a more extensive discussion of the legislative history of this reporting requirement, see Duffy, Heather R. "Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2000," *Statistics of Income Bulletin*, Fall 2003, Volume 23, Number 1. For the discussion of these requirements in the Congressional record, see 135 Congressional Record. S13057-03, S13147.

⁷ For more information on the corporate sample and statistics on corporation income tax returns for 2004, see *Statistics of Income—2004, Corporation Income Tax Returns*.

⁸ Foreign corporations (except life insurance companies) engaged in a U.S. trade or business file Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. These returns are excluded from the Form 5472 statistics. However, data reported by a few foreign life insurance companies filing Form 1120-L, *U.S. Life Insurance Company Income Tax Return*, are included in the Form 5472 statistics to ensure completeness of the industry statistics for domestic corporations.

⁹ For the first time in Tax Year 1998, corporate returns reported their principal business activities according to the North American Industry Classification System (NAICS). This system was developed as a result of the North American Free Trade Agreement (NAFTA) to standardize business classifications for the United States, Canada, and Mexico. NAICS divides the economy into twenty sectors, with an emphasis on production processes. NAICS replaced the Standard Industrial Classification (SIC) codes, which were used to classify corporations in past Statistics of Income studies, causing a break in the year-to-year comparability of the industrial data.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Country of residence of a related person—Based on the income tax regulations related to Internal Revenue Code section 6038A, Form 5472 requires the reporting of each country in which a related person files an income tax return as a resident under the tax laws of that country. The statistics in Tables 2 and 3 are based on this reported residence, and, within this meaning, the related foreign person is a resident of a particular foreign country.

Foreign-owned domestic corporations—For purposes of these statistics, a domestic corporation was considered foreign-owned if at least 25 percent of the total voting power of all classes of stock permitted to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time in the tax year, by a single foreign shareholder (generally a foreign parent corporation). This is in contrast to the other Statistics of Income data on “foreign-controlled” domestic corporations, which are based on 50-percent or more ownership by a foreign person.¹⁰

Foreign person—The term “foreign person” generally includes: (1) any partnership, association, company, or corporation that was not created or organized under the laws of the United States or of any of its States; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust, estate, or government. For the most part, the foreign persons referred to in this article are corporations. See also “Related Foreign Person,” below.

Number of foreign persons—The data shown in the figures and tables, in general, represent the number of foreign persons reported on the Forms 5472 appended to the 774 income tax returns filed by domestic corporations with \$500 million or more in total receipts (defined below) that were 25-percent-or-more owned by a foreign person. Domestic member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given related foreign person. However, some affiliated domestic corporations that could have filed consolidated Forms 5472 filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined, and the

result treated as a single Form 5472 for consistency. To this extent, the “number of persons” understates the actual number of Forms 5472 attached to the 774 income tax returns included in the statistics.

OPEC countries—Summary statistics are provided in Table 2 for the following Middle Eastern countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 2002: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Data for non-Middle Eastern OPEC members are not shown by country.

Related foreign person—Persons related to the domestic corporation that filed a Form 5472 include the 25-percent-or-more foreign shareholder, any foreign person who was related to the reporting corporation or the 25-percent-or-more shareholder (as described in Internal Revenue Code sections 267(b) or 707(b)), or any other foreign person who was related to the reporting corporation within the meaning of Internal Revenue Code section 482 (covering the allocation of income and deductions among related taxpayers) and the associated regulations. See also “Foreign Person,” above, for the definition of “person.”

Total nonloan transactions—A term used in the article for the total value of transactions paid to or received from a foreign related person, excluding the net borrowed or loaned amount.

Total receipts—Total receipts are the total income of the domestic corporation as reported in the U.S. income tax return. In general, they are derived from the tax return as follows: (1) gross taxable receipts (before deduction of cost of sales and operations, and ordinary and necessary business expenses), plus (2) tax-exempt interest received from State and local government obligations, less (1) net losses from sales of property other than capital assets and (2) certain taxable income from related foreign corporations only constructively received.

Net outflows/inflows—The flow of transactions can be calculated by adding back net loaned amounts to amounts paid and net borrowed amounts to total received. The difference between this computed total received and total paid is the net flow of transactions. A negative amount indicates more money was paid out by the U.S. domestic corporations to related foreign parties than was received from them (net outflow); a positive amount is a net inflow.

¹⁰ Statistics on domestic corporations controlled by foreign persons for 2004 are reported in Hobbs, James R., “Foreign-Controlled Domestic Corporations, 2004,” *Statistics of Income Bulletin*, Summer 2007, Volume 27, Number 1.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 1. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation, 2004

[Money amounts are in thousands of dollars]

Industrial sector	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All industries	774	6,292,996,495	2,301,670,423	74,897,364	20,439,707
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	15	57,447,110	25,474,947	1,265,798	95,946
Utilities	8	73,282,913	27,491,615	[1]	32,749
Construction	15	15,347,139	27,965,593	644,187	230,348
Manufacturing	320	1,885,480,462	1,175,278,681	41,447,225	10,169,639
Wholesale trade	202	284,512,068	472,036,973	11,330,865	3,698,644
Retail trade	28	76,039,105	109,415,953	1,364,816	480,992
Transportation and warehousing	17	30,706,415	27,262,287	476,869	147,715
Information	24	264,168,763	52,580,865	1,283,866	441,310
Finance and insurance	72	2,641,510,266	242,294,071	8,356,837	2,579,373
Real estate and rental and leasing	7	38,417,825	7,511,056	100,758	41,216
Professional, scientific, and technical services	25	55,532,783	20,857,103	685,241	193,619
Management of companies and enterprises	12	790,035,799	58,169,380	6,482,341	1,980,482
Administrative and support and waste management and remediation services	12	27,043,332	19,612,537	49,426	13,324
Health care and social assistance	3	11,346,156	7,397,082	357,825	120,149
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	10	38,514,957	19,891,852	840,801	139,490
Other services	d	d	d	d	d

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 1. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation, 2004—Continued

[Money amounts are in thousands of dollars]

Industrial sector	Transactions between foreign-owned domestic corporations and related foreign persons				
	Number of related foreign persons	Amounts received from related foreign persons			
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties
	(6)	(7)	(8)	(9)	(10)
All industries	16,565	439,038,479	371,445,143	4,724,233	1,430,815
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	408	5,044,606	4,046,447	83,431	92,681
Utilities	44	569,638	349,205	0	250
Construction	300	349,970	190,783	13,744	85
Manufacturing	9,671	75,935,007	58,118,172	862,884	906,449
Wholesale trade	2,744	48,376,166	37,109,300	1,368,780	307,111
Retail trade	222	962,274	272,304	0	9,826
Transportation and warehousing	612	6,615,598	262,964	6,924	71,311
Information	656	2,236,277	314,937	18,358	11,919
Finance and insurance	772	291,535,515	270,143,708	0	24,336
Real estate and rental and leasing	113	568,172	134,587	1,270	0
Professional, scientific, and technical services	597	996,218	155,903	2,736	0
Management of companies and enterprises	168	2,668,060	77,799	0	3,149
Administrative and support and waste management and remediation services	83	2,800,328	86,991	2,366,106	0
Health care and social assistance	30	119,855	119,855	0	0
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	134	253,789	61,848	0	3,699
Other services	d	d	d	d	d

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 1. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation, 2004—Continued

[Money amounts are in thousands of dollars]

Industrial sector	Transactions between foreign-owned domestic corporations and related foreign persons—continued				
	Amounts received from related foreign persons—continued				
	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance
	(11)	(12)	(13)	(14)	(15)
All industries	1,717,863	14,592,991	7,992,736	6,169,075	4,462,034
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	658	489,083	252	57,156	45,408
Utilities	0	9,003	0	49,263	0
Construction	6,157	109,995	724	13,971	2,220
Manufacturing	879,649	5,263,063	261,368	1,417,727	6,188
Wholesale trade	339,538	5,588,603	430,027	366,072	9,002
Retail trade	284	223,267	3,610	17,025	174,415
Transportation and warehousing	296,910	291,488	2,510,500	3,225	654
Information	150,147	731,502	62,169	235,853	5,412
Finance and insurance	384	911,955	4,634,056	3,523,136	4,218,735
Real estate and rental and leasing	0	63,836	600	95,200	0
Professional, scientific, and technical services	590	757,657	2,325	71,452	0
Management of companies and enterprises	0	54,774	84,956	258,697	0
Administrative and support and waste management and remediation services	419	39,705	2,150	2,838	[1]
Health care and social assistance	0	0	0	0	0
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	43,128	53,414	0	57,460	0
Other services	d	d	d	d	d

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 1. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation, 2004—Continued

[Money amounts are in thousands of dollars]

Industrial sector	Transactions between foreign-owned domestic corporations and related foreign persons—continued				
	Amounts received from related foreign persons—continued			Amounts paid to related foreign persons	
	Other	Amounts borrowed		Total (excluding loan balances)	Purchases of stock in trade
		Beginning balance	Ending balance		
	(16)	(17)	(18)	(19)	(20)
All industries	26,503,590	503,994,226	679,401,133	695,175,300	608,203,199
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	229,490	9,178,781	5,424,427	5,576,482	4,275,372
Utilities	161,917	13,534,372	16,244,585	2,602,305	298,504
Construction	12,291	516,381	806,806	742,977	432,978
Manufacturing	8,219,507	101,371,222	151,008,634	192,769,719	165,939,175
Wholesale trade	2,857,734	22,182,854	25,134,341	201,763,544	188,571,589
Retail trade	261,541	11,230,247	10,249,130	4,735,385	3,308,054
Transportation and warehousing	3,171,624	7,210,634	7,373,332	5,096,395	109,768
Information	705,980	46,269,270	45,357,015	5,820,299	1,898,383
Finance and insurance	8,079,204	242,050,934	350,223,322	267,494,055	240,635,418
Real estate and rental and leasing	272,679	12,621,280	10,157,101	711,683	329,506
Professional, scientific, and technical services	5,556	5,930,677	5,729,137	4,478,364	2,080,413
Management of companies and enterprises	2,188,685	13,515,548	32,361,406	1,526,982	178,429
Administrative and support and waste management and remediation services	302,119	9,687,103	10,962,064	902,119	13,146
Health care and social assistance	0	1,770,405	1,674,491	270,901	116,324
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	34,239	6,226,950	6,096,968	573,968	0
Other services	d	d	d	d	d

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 1. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation, 2004—Continued

[Money amounts are in thousands of dollars]

Industrial sector	Transactions between foreign-owned domestic corporations and related foreign persons—continued				
	Amounts paid to related foreign persons—continued				
	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(21)	(22)	(23)	(24)	(25)
All industries	6,801,008	7,687,864	5,201,419	8,654,370	3,699,590
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	62,512	134,115	0	377,649	5,683
Utilities	0	0	1	56,196	0
Construction	16,986	526	30,933	140,723	336
Manufacturing	2,035,574	4,021,623	3,010,670	4,237,464	272,362
Wholesale trade	4,567,866	2,875,412	863,449	1,287,680	114,442
Retail trade	489	14,451	10	170,461	52,240
Transportation and warehousing	16,056	115,702	5,720	344,159	2,688,381
Information	110	228,426	255,155	121,694	96,738
Finance and insurance	46,155	143,458	36,930	697,681	368,749
Real estate and rental and leasing	17,521	73	0	9,556	242
Professional, scientific, and technical services	37,739	200	910,730	860,296	58,560
Management of companies and enterprises	0	798	33	74,602	41,858
Administrative and support and waste management and remediation services	0	131,234	63,184	35,300	0
Health care and social assistance	0	3,000	0	0	0
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	0	18,845	24,605	240,908	0
Other services	d	d	d	d	d

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 1. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation, 2004—Continued

[Money amounts are in thousands of dollars]

Industrial sector	Transactions between foreign-owned domestic corporations and related foreign persons—continued				
	Amounts paid to related foreign persons—continued			Amounts loaned	
	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(26)	(27)	(28)	(29)	(30)
All Industries	26,000,543	13,755,679	15,171,630	164,062,547	307,259,008
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	405,820	3,387	311,944	1,413,598	1,434,306
Utilities	938,723	20,506	1,288,375	1,581,728	4,484,999
Construction	49,807	558	70,129	375,605	884,503
Manufacturing	8,510,503	585,235	4,157,114	37,387,292	52,366,057
Wholesale trade	1,051,942	41,348	2,389,817	5,423,746	8,081,500
Retail trade	702,154	361,538	125,989	1,472,304	1,743,197
Transportation and warehousing	360,475	39,851	1,416,282	1,495,531	2,042,841
Information	2,784,610	2,894	432,288	4,503,815	7,682,849
Finance and insurance	8,466,672	12,595,009	4,503,983	91,959,744	201,336,043
Real estate and rental and leasing	353,010	374	1,401	2,125,942	1,952,921
Professional, scientific, and technical services	477,262	5,909	47,254	3,902,277	4,414,402
Management of companies and enterprises	945,637	833	284,792	9,801,113	17,139,765
Administrative and support and waste management and remediation services	530,928	69,435	58,892	175,884	385,940
Health care and social assistance	133,476	18,102	0	1,524,155	1,685,155
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	213,425	0	76,186	918,952	1,620,134
Other services	d	d	d	d	d

d—In order to avoid disclosure of information for specific corporations, some data have been deleted. Data are included in appropriate totals.

[1] Amounts less than \$500.

NOTE: Detail may not add to totals because of rounding.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 2. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transaction Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person, 2004

[Money amounts are in thousands of dollars]

Residence of related foreign person [1]	Number of related foreign persons	Transactions between foreign-owned domestic corporations and related foreign persons							
		Amounts received from related foreign persons							
		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All geographic areas, total	16,565	439,038,479	371,445,143	4,724,233	1,430,815	1,717,863	14,592,991	7,992,736	6,169,075
Canada	896	29,560,117	24,288,460	112,054	132,750	6,724	1,386,791	125,423	187,576
Latin America, total	2,224	17,837,594	12,999,498	86,219	88,132	22,242	866,486	34,044	147,585
Argentina	211	277,816	226,477	382	1,945	1,654	6,877	3,154	19,838
Brazil	462	1,292,325	1,145,202	15,331	7,943	1,744	56,721	4,613	16,646
Mexico	592	9,624,742	8,591,512	43,438	35,261	15,334	653,811	13,545	31,105
Panama	86	1,479,948	1,256,779	14,942	17	1,244	49,721	8,000	1,767
Venezuela	112	314,899	272,704	1,602	490	187	8,617	54	599
Other Western Hemisphere, total	241	3,050,730	405,871	26,933	1,298	8,004	439,558	231,451	142,239
Bermuda	128	2,072,275	52,502	90	3	0	126,874	231,219	61,696
Europe, total	8,114	352,750,514	307,230,059	3,024,351	1,024,032	1,504,148	8,935,198	5,817,191	5,391,763
Belgium	341	1,970,732	879,720	268,818	3,456	11,111	54,343	10,826	374,608
Finland	161	836,253	120,258	816	3,617	5,964	678,069	6,110	7,245
France	1,016	4,907,501	1,994,274	7,368	22,360	84,166	775,272	597,603	551,253
Germany	1,235	19,728,894	14,382,219	16,146	108,073	200,142	1,902,733	425,759	168,015
Hungary	137	2,165,801	21,644	222	2,203	78,109	5,616	[2]	867
Ireland	235	8,301,232	682,721	2,505	43,146	33,419	945,066	1,903,815	115,047
Italy	366	1,363,741	1,227,712	9,242	2,423	9,220	35,045	6,429	47,506
Netherlands	699	5,056,292	2,781,747	41,231	85,682	357,001	804,814	17,800	165,240
Spain	327	414,121	364,598	1,975	3,207	1,899	12,373	2,123	2,392
Sweden	407	2,885,758	1,914,954	[1]	4,082	46,155	508,996	2,685	19,674
Switzerland	423	15,071,518	5,058,262	2,369,362	600,864	412,386	1,401,400	1,165,501	1,239,876
United Kingdom	1,623	286,764,037	277,030,370	34,676	103,599	115,850	1,570,496	426,292	2,421,497
Africa, total	337	477,066	401,422	2,028	21,474	10,526	26,080	455	183
South Africa	196	334,116	292,752	604	6,103	10,443	12,066	89	0
Asia, total	3,995	32,606,283	24,076,872	1,426,937	118,776	151,003	2,764,622	1,774,735	163,200
China	529	1,504,931	1,405,365	33,188	4,023	4,828	33,962	7,817	48
Hong Kong	339	838,723	687,386	743	2,722	3,071	29,734	34,091	14,958
Indonesia	142	96,507	77,113	1,952	722	661	5,262	187	327
Japan	957	18,621,984	14,390,637	106,777	70,915	131,105	1,720,874	426,241	140,584
Middle East countries (except OPEC)	79	174,177	80,020	10,397	7	771	4,723	1,868	47
OPEC countries (excluding Indonesia)	115	466,775	404,709	1,638	683	3,005	23,166	61	0
Singapore	469	5,913,262	3,755,520	23,752	7,309	3,943	591,131	1,296,968	3,453
South Korea	260	2,997,245	1,505,901	1,206,851	7,521	1,534	257,752	4,062	3,273
Taiwan	255	442,845	390,715	9,872	1,960	610	26,962	616	18
Oceania, total	682	2,125,663	1,542,776	39,569	34,518	15,217	98,019	7,835	135,374
Australia	519	1,775,735	1,251,897	3,921	34,098	13,681	93,815	7,791	135,374
Puerto Rico and U.S. Possessions	74	630,513	500,185	6,142	9,835	0	76,238	1,600	1,155

Footnotes at the end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 2. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts received from related foreign persons—continued		Amounts borrowed		Amounts paid to related foreign persons			
	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
All geographic areas, total	4,462,034	26,503,590	503,994,226	679,401,133	695,175,300	608,203,199	6,801,008	7,687,864
Canada	179,866	3,140,473	14,878,757	20,490,892	57,784,701	51,206,242	2,668,407	255,610
Latin America, total	80,779	3,512,609	8,833,976	5,044,472	30,477,873	27,651,133	82,779	126,486
Argentina	11,094	6,395	77,753	7,551	429,059	379,962	1	26
Brazil	567	43,558	60,113	225,620	4,655,215	4,549,031	15,133	12,923
Mexico	47,729	193,006	1,834,261	859,667	14,296,502	13,798,019	59,320	3,883
Panama	8	147,469	118,254	93,890	615,616	542,702	6,144	0
Venezuela	3,061	27,585	41,251	49,423	5,769,684	5,590,496	1	0
Other Western Hemisphere, total	548,660	1,246,717	3,466,691	3,014,982	5,880,894	3,139,248	723	64,449
Bermuda	548,660	1,051,230	2,992,563	2,520,378	3,026,361	901,782	0	0
Europe, total	3,508,105	16,315,666	468,612,121	636,866,911	411,214,903	349,389,471	3,250,253	3,075,597
Belgium	290,434	77,416	5,170,846	57,974,375	1,879,590	1,007,844	13,572	52,373
Finland	238	13,936	1,342,787	744,426	3,369,338	3,194,141	5,813	74,060
France	27,566	847,640	55,605,263	46,919,088	15,157,223	7,811,546	2,643,160	489,370
Germany	12,415	2,513,392	20,695,317	24,165,479	49,220,759	42,858,282	293,996	426,236
Hungary	289	2,056,851	17,450,581	19,969,335	1,485,544	119,359	6	32,377
Ireland	2,679,042	1,896,471	13,363,369	13,057,357	5,598,368	967,414	15,864	99,732
Italy	5,172	20,993	559,498	560,249	1,561,606	1,410,625	17,546	5,573
Netherlands	144,899	657,878	55,716,227	77,172,758	20,383,640	14,597,490	106,232	268,795
Spain	8,691	16,864	7,966	22,554	576,568	521,342	972	520
Sweden	843	388,368	7,274,395	8,167,170	3,714,378	2,411,659	14,007	450,405
Switzerland	269,208	2,554,660	75,969,546	140,501,449	31,609,695	15,435,355	74,431	818,891
United Kingdom	61,927	4,999,331	176,283,469	205,517,739	266,572,322	252,504,204	27,640	280,376
Africa, total	4,903	9,994	10,101	407,515	458,345	397,755	16,481	5
South Africa	4,846	7,213	9,468	16,923	214,714	191,738	95	2
Asia, total	52,452	2,077,685	5,210,931	9,365,130	184,807,444	172,557,830	779,873	4,144,211
China	1,481	14,218	4,378	24,661	3,135,770	3,032,852	7,902	12,539
Hong Kong	1,821	64,195	1,932,102	5,345,030	3,878,029	3,518,856	12,900	2,736
Indonesia	3,426	6,857	1,952	837	470,600	446,193	11,636	1
Japan	33,647	1,601,204	2,617,497	3,070,324	121,463,313	114,094,136	573,959	4,011,114
Middle East countries (except OPEC)	13	76,330	10,249	28,553	1,369,219	1,130,818	839	0
OPEC countries (excluding Indonesia)	0	33,513	2,996	2,834	489,621	457,617	45	0
Singapore	6,458	224,728	114,724	128,939	10,104,485	6,799,538	46,741	900
South Korea	39	10,314	429,650	296,261	29,639,893	29,086,619	58,210	115,873
Taiwan	977	11,114	1,698	128,468	11,071,073	10,974,737	42,306	743
Oceania, total	78,190	174,164	2,703,085	3,733,396	2,483,001	1,808,472	2,484	21,504
Australia	73,265	161,893	2,298,581	3,125,911	1,571,741	1,002,566	2,176	21,504
Puerto Rico and U.S. Possessions	9,078	26,280	278,564	477,834	2,068,138	2,053,049	9	1

Footnotes at the end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 2. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts paid to related foreign persons—continued						Amounts loaned	
	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All geographic areas, total	5,201,419	8,654,370	3,699,590	26,000,543	13,755,679	15,171,630	164,062,547	307,259,008
Canada	86,026	1,346,229	165,267	379,656	121,865	1,555,401	5,731,176	10,827,248
Latin America, total	23,467	346,896	39,773	683,798	907,851	615,688	2,107,358	3,407,015
Argentina	130	30,994	3,227	633	0	14,086	19,546	25,313
Brazil	3,926	31,661	7,826	1,395	1,341	31,979	201,515	238,734
Mexico	19,169	198,646	16,997	33,612	13,204	153,652	831,125	1,208,487
Panama	0	1,294	3,390	618	0	61,467	25,933	48,858
Venezuela	0	675	1,100	144	25	177,243	18,386	16,553
Other Western Hemisphere, total	6,317	172,040	155,670	140,567	1,764,713	437,167	3,381,401	4,520,451
Bermuda	0	8,799	155,366	134,761	1,452,944	372,709	1,589,990	2,563,588
Europe, total	3,127,551	5,546,148	478,999	24,388,830	10,937,137	11,020,918	147,949,817	276,023,714
Belgium	1,271	67,608	13,731	590,862	3,549	128,781	4,017,568	51,318,586
Finland	6,468	43,859	2,177	36,847	48	5,925	35,578	582,483
France	427,627	1,144,024	128,339	1,333,068	59,177	1,120,912	12,368,798	9,787,326
Germany	1,007,770	432,581	34,320	1,336,046	1,329,700	1,501,829	2,587,574	6,725,939
Hungary	1	9,736	40	1,279,326	0	44,699	726	14,330
Ireland	13,848	61,570	7,943	660,310	2,790,108	981,580	3,527,755	2,484,591
Italy	1,259	48,228	8,529	6,067	4,049	59,730	851,942	855,935
Netherlands	127,048	459,228	97,931	3,157,313	10,395	1,559,209	6,763,557	8,260,761
Spain	1,157	31,660	2,375	2	1,272	17,269	49,277	37,572
Sweden	13,660	159,175	20,199	316,249	4,943	324,081	1,744,917	2,341,051
Switzerland	1,276,684	871,696	39,864	6,381,108	5,699,202	1,012,464	39,168,733	52,030,460
United Kingdom	239,312	2,024,699	117,097	6,865,689	986,087	3,527,218	72,739,342	134,471,561
Africa, total	3,462	20,435	6,898	7,416	137	5,755	5,691	25,340
South Africa	12	13,004	6,363	36	0	3,465	1,084	1,802
Asia, total	1,953,389	1,105,646	2,842,659	156,846	18,227	1,248,763	4,068,318	9,628,340
China	0	9,996	6,042	3	0	66,437	24,967	27,460
Hong Kong	38	73,948	64,711	36,627	137	168,075	888,060	5,359,375
Indonesia	0	8,162	474	0	1	4,133	7,064	1,486
Japan	1,374,857	518,842	114,731	89,050	6,847	679,778	2,694,253	3,758,052
Middle East countries (except OPEC)	11,078	94,635	344	4,665	11,087	115,753	64,024	49,888
OPEC countries (excluding Indonesia)	44	5,990	950	0	0	24,975	292	209
Singapore	403,924	151,683	2,639,287	15,160	[2]	47,252	174,909	284,851
South Korea	160,587	176,065	7,482	2,777	113	32,167	172,779	110,305
Taiwan	1,475	14,421	1,527	0	24	35,841	7,524	14,781
Oceania, total	724	113,942	9,779	239,369	5,749	280,979	736,685	2,787,674
Australia	704	56,238	9,281	200,682	5,654	272,937	731,877	2,786,110
Puerto Rico and U.S. Possessions	482	3,034	543	4,062	0	6,960	82,093	39,227

[1] Selected country data have been deleted to prevent disclosure of information for individual taxpayers. However, the data are included in the appropriate totals.

[2] Amounts less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons								
	Number of returns	Number of related foreign persons	Amounts received from related foreign persons						
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries									
All geographic areas	774	16,565	439,038,479	371,445,143	4,724,233	1,430,815	1,717,863	14,592,991	7,992,736
Australia	267	519	1,775,735	1,251,897	3,921	34,098	13,681	93,815	7,791
Belgium	169	341	1,970,732	879,720	268,818	3,456	11,111	54,343	10,826
Bermuda	57	128	2,072,275	52,502	90	3	0	126,874	231,219
Brazil	224	462	1,292,325	1,145,202	15,331	7,943	1,744	56,721	4,613
Canada	386	896	29,560,117	24,288,460	112,054	132,750	6,724	1,386,791	125,423
China	204	529	1,504,931	1,405,365	33,188	4,023	4,828	33,962	7,817
France	277	1,016	4,907,501	1,994,274	7,368	22,360	84,166	775,272	597,603
Germany	329	1,235	19,728,894	14,382,219	16,146	108,073	200,142	1,902,733	425,759
Hong Kong	197	339	838,723	687,386	743	2,722	3,071	29,734	34,091
Hungary	109	137	2,165,801	21,644	222	2,203	78,109	5,616	[2]
Ireland	129	235	8,301,232	682,721	2,505	43,146	33,419	945,066	1,903,815
Japan	326	957	18,621,984	14,390,637	106,777	70,915	131,105	1,720,874	426,241
Mexico	255	592	9,624,742	8,591,512	43,438	35,261	15,334	653,811	13,545
Netherlands	250	699	5,056,292	2,781,747	41,231	85,682	357,001	804,814	17,800
Singapore	232	469	5,913,262	3,755,520	23,752	7,309	3,943	591,131	1,296,968
South Korea	156	260	2,997,245	1,505,901	1,206,851	7,521	1,534	257,752	4,062
Sweden	130	407	2,885,758	1,914,954	[1]	4,082	46,155	508,996	2,685
Switzerland	175	423	15,071,518	5,058,262	2,369,362	600,864	412,386	1,401,400	1,165,501
Taiwan	148	255	442,845	390,715	9,872	1,960	610	26,962	616
United Kingdom	420	1,623	286,764,037	277,030,370	34,676	103,599	115,850	1,570,496	426,292
Agriculture, forestry, fishing, and hunting									
All geographic areas	**	**	**	**	**	**	**	**	**
Mining									
All geographic areas	15	408	5,044,606	4,046,447	83,431	92,681	658	489,083	252
Australia	7	29	75,084	5,009	289	14,091	0	9,941	0
Belgium	3	4	787	0	665	0	0	0	0
Brazil	7	18	476,323	474,180	584	0	0	1,334	0
Canada	9	29	1,753,819	1,647,288	6,475	24	0	27,155	0
France	5	18	41,245	15,250	2,796	9	0	5,758	0
Germany	3	6	2,273	840	41	3	0	1,263	0
Hungary	3	3	0	0	0	0	0	0	0
Ireland	4	6	27,791	14,927	1,978	1	0	835	0
Japan	3	4	48,605	31,737	251	0	0	1,034	0
Mexico	4	13	108,241	33,655	7,320	1,991	0	45,703	58
Netherlands	5	12	27,042	4,992	130	0	0	16,674	0
Singapore	5	17	16,901	7,841	113	3,845	0	2,466	0
United Kingdom	9	48	151,783	96,037	198	2,025	0	7,784	194
Utilities									
All geographic areas, total	8	44	569,638	349,205	0	250	0	9,003	0
Canada	4	9	511,601	348,702	0	250	0	0	0
United Kingdom	5	17	48,677	503	0	0	0	7,846	0

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons								
	Number of returns	Number of related foreign persons	Amounts received from related foreign persons						Commissions
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Construction									
All geographic areas, total	15	300	349,970	190,783	13,744	85	6,157	109,995	724
Australia	3	8	12,975	5,760	0	0	0	4,363	0
Brazil	3	3	4,114	3,487	0	0	625	2	0
Canada	4	6	55,328	49,257	450	0	0	4,770	0
France	4	14	3,490	3,392	0	0	0	4	0
Germany	5	18	9,843	7,049	0	0	0	2,679	115
Japan	3	5	1,774	1,608	0	0	0	80	0
Mexico	3	6	5,420	5,199	0	85	0	0	0
Singapore	3	4	6,867	6,806	0	0	0	61	0
Sweden	3	21	6,371	2,998	0	0	336	1,708	300
United Kingdom	8	29	30,513	15,287	0	0	0	2,940	29
Manufacturing									
All geographic areas, total	320	9,671	75,935,007	58,118,172	862,884	906,449	879,649	5,263,063	261,368
Australia	137	293	1,250,215	1,051,652	301	18,037	266	30,818	1,323
Belgium	101	223	1,130,346	767,898	267,234	2,174	8,578	41,840	10,190
Bermuda	22	42	111,782	0	0	3	0	91,149	0
Brazil	142	315	638,522	566,526	14,162	7,886	442	20,175	2,002
Canada	198	485	17,919,011	16,414,854	88,307	44,323	3,003	449,688	35,669
China	123	336	264,620	252,939	1,764	3,681	307	3,021	79
France	153	651	2,157,993	1,537,625	4,567	11,786	29,939	273,301	116,523
Germany	180	799	9,298,053	8,211,919	14,428	70,904	174,669	362,653	16,541
Hong Kong	85	154	472,108	459,398	396	1,569	1,298	6,072	1,309
Hungary	63	84	2,150,045	9,565	171	1,470	78,041	4,025	0
Ireland	62	126	990,583	647,461	0	42,649	32,904	200,323	1,073
Japan	153	383	2,927,936	1,896,441	26,278	14,949	79	526,105	13,938
Mexico	154	378	7,273,579	7,007,803	24,966	31,892	4,802	55,315	7,824
Netherlands	129	423	3,505,576	2,426,176	41,093	59,054	16,092	617,704	11,703
Singapore	115	251	2,131,436	2,052,157	17,369	732	539	44,839	5,324
South Korea	94	163	749,296	740,332	250	1,168	753	3,450	163
Sweden	89	283	793,783	260,067	0	925	43,256	239,165	2,283
Switzerland	99	249	5,339,753	3,105,056	2,855	472,736	407,487	509,757	8,122
Taiwan	73	148	247,992	239,652	2,636	1,287	0	1,319	1
United Kingdom	196	879	8,789,690	5,250,053	13,316	54,424	36,782	881,658	13,901
Wholesale trade									
All geographic areas, total	202	2,744	48,376,166	37,109,300	1,368,780	307,111	339,538	5,588,603	430,027
Australia	61	78	287,610	182,481	889	1,145	0	14,849	1,207
Belgium	28	39	72,970	64,767	920	1,276	287	4,068	186
Bermuda	7	10	249,328	19,934	0	0	0	290	1,272
Brazil	41	72	123,159	94,668	585	0	0	24,895	2,398
Canada	79	139	6,016,713	5,324,289	1,277	5,106	2	641,064	3,657
China	60	139	1,189,625	1,120,920	31,424	0	0	25,711	7,572
France	51	117	701,546	291,718	6	10,555	35,631	330,671	1,627
Germany	82	192	7,757,887	6,032,598	1,678	37,156	0	1,127,300	2,015
Hong Kong	56	89	236,736	214,759	339	1,133	539	9,463	4,187
Hungary	17	19	12,698	12,019	[2]	4	0	662	0
Ireland	16	19	874,946	11,835	0	496	0	97,002	952
Japan	104	421	14,539,846	12,265,894	80,249	47,628	123,433	966,502	318,049
Mexico	57	125	2,105,678	1,522,924	11,153	961	0	530,966	5,606
Netherlands	50	89	650,104	347,525	7	25,153	43,949	76,018	314
Singapore	67	107	2,325,904	1,682,023	6,270	998	2,690	500,206	4,192
South Korea	36	65	2,236,577	761,975	1,206,270	6,353	0	253,004	3,866
Sweden	12	38	1,848,799	1,536,408	[2]	3,156	0	181,056	69
Switzerland	27	51	2,462,240	1,766,939	401	128,128	0	544,396	1,759
Taiwan	50	77	177,252	148,701	7,236	673	0	17,004	556
United Kingdom	89	183	1,788,747	1,556,892	10,602	30,019	0	56,293	4,373

Footnotes at end of table.

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued
[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons								
	Number of returns	Number of related foreign persons	Amounts received from related foreign persons						Commissions
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Retail trade									
All geographic areas, total	28	222	962,274	272,304	0	9,826	284	223,267	3,610
Australia	3	3	737	7	0	0	0	730	0
Belgium	3	3	18,752	0	0	0	0	0	0
Brazil	4	4	620	620	0	0	0	0	0
Canada	7	20	105,825	96,914	0	0	0	7,639	0
France	7	33	107,442	91,983	0	0	0	18	75
Germany	5	10	23,930	16,755	0	0	0	6,760	0
Hong Kong	5	12	906	906	0	0	0	0	0
Ireland	4	4	166,640	0	0	0	0	131,967	0
Japan	6	20	88,519	60,296	0	0	0	23,395	3,534
Mexico	4	5	3,701	440	0	0	0	0	0
Netherlands	7	10	140,002	260	0	0	0	0	0
Switzerland	6	14	3,620	90	0	0	0	0	0
United Kingdom	11	17	54,432	1,674	0	0	0	52,758	0
Transportation and warehousing									
All geographic areas, total	17	612	6,615,598	262,964	6,924	71,311	296,910	291,488	2,510,500
Australia	9	14	16,769	0	0	0	0	4,486	72
Belgium	5	11	24,865	0	0	0	0	1,817	0
Bermuda	3	7	101,815	18,053	1	0	0	23,300	0
Brazil	7	18	36,902	4,253	0	0	0	3,433	92
Canada	12	25	2,080,663	182,433	6,871	63,040	0	12,039	11
China	3	9	7,800	0	0	0	0	616	15
France	5	15	11,193	0	0	0	0	1,959	8
Germany	7	29	370,106	7,941	0	0	0	11,031	262
Hong Kong	8	14	34,872	5,665	0	0	0	9,577	7,476
Hungary	6	6	671	0	0	0	0	0	[2]
Ireland	4	7	11,501	0	0	0	0	547	7
Japan	7	16	282,566	912	0	8,271	0	134,188	18,087
Mexico	7	15	38,685	3,969	0	0	9,159	1,402	13
Netherlands	6	14	298,576	0	0	0	287,750	0	80
Singapore	7	27	1,343,173	0	0	0	0	41,279	1,283,663
South Korea	4	6	3,682	0	0	0	0	884	13
Sweden	4	6	3,274	0	0	0	0	102	0
Switzerland	4	6	2,173	0	0	0	0	174	3
Taiwan	5	6	3,927	0	0	0	0	1,815	37
United Kingdom	12	44	323,957	4,232	0	0	0	20,352	614
Information									
All geographic areas, total	24	656	2,236,277	314,937	18,358	11,919	150,147	731,502	62,169
Australia	10	26	23,294	4,776	284	825	9,721	7,144	366
Belgium	7	16	6,203	717	0	0	1,428	3,370	0
Bermuda	5	12	212,335	14,516	0	0	0	0	0
Brazil	6	9	2,486	313	0	57	678	116	0
Canada	15	38	95,187	62,494	7,403	3,017	3,719	5,190	628
China	3	4	428	85	0	343	0	0	0
France	11	31	30,891	531	0	0	16,204	945	654
Germany	12	55	172,323	5,146	0	0	23,380	4,606	2,147
Hong Kong	8	16	5,543	108	0	20	655	3,597	7
Hungary	6	9	168	[2]	0	0	69	99	0
Ireland	10	18	62,350	137	0	0	216	7,888	0
Japan	9	21	59,026	12,529	0	24	7,593	22,267	1,377
Mexico	5	11	12,433	9,551	0	331	1,373	511	0
Netherlands	15	35	38,534	10	0	739	6,152	26,574	0
Singapore	8	14	10,352	5,635	0	1,735	453	1,077	504
South Korea	6	10	2,783	636	0	0	782	296	0
Sweden	7	19	113,382	1	0	1	2,562	86,825	0
Switzerland	8	14	348,012	13,413	0	0	647	183,531	0
Taiwan	4	7	1,830	76	0	0	550	0	0
United Kingdom	17	90	798,703	64,656	10,559	4,470	59,074	351,354	53,236

Footnotes at end of table.

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued
[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons								
	Number of returns	Number of related foreign persons	Amounts received from related foreign persons						Commissions
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finance and insurance									
All geographic areas, total	72	772	291,535,515	270,143,708	0	24,336	384	911,955	4,634,056
Australia	22	34	96,282	0	0	0	0	20,658	3,736
Belgium	10	17	666,059	0	0	6	0	1,007	299
Bermuda	15	49	1,386,072	0	0	0	0	10,863	229,753
Brazil	4	4	64	0	0	0	0	0	0
Canada	30	63	678,549	0	0	11,650	0	178,739	65,571
China	4	5	2,932	0	0	0	0	1,300	151
France	18	34	1,393,952	0	0	9	0	39,890	475,044
Germany	14	38	1,604,677	0	0	10	0	5,753	401,952
Hong Kong	18	21	60,629	0	0	0	0	632	3,802
Hungary	4	5	302	0	0	0	0	13	0
Ireland	17	36	5,871,106	0	0	0	0	308,510	1,901,533
Japan	23	40	529,034	109,375	0	0	0	13,383	71,233
Mexico	9	11	61,832	0	0	0	0	12,890	44
Netherlands	14	36	265,931	0	0	0	0	34,151	373
Singapore	13	21	10,368	0	0	0	0	318	1,491
South Korea	3	3	861	0	0	0	0	0	0
Sweden	4	4	550	0	0	0	0	0	33
Switzerland	16	39	4,024,178	0	0	0	0	122,289	1,153,011
Taiwan	4	4	1,927	0	0	0	0	516	22
United Kingdom	38	161	274,327,699	270,034,333	0	12,661	384	112,345	319,841
Real estate and rental and leasing									
All geographic areas, total	7	113	568,172	134,587	1,270	0	0	63,836	600
Canada	3	10	54,193	33,993	1,270	0	0	0	13
Netherlands	3	6	9	9	0	0	0	0	0
Professional, scientific, and technical services									
All geographic areas, total	25	597	996,218	155,903	2,736	0	590	757,657	2,325
Australia	8	18	5,418	40	2,158	0	0	537	0
Belgium	6	11	3,788	2,590	0	0	0	618	86
Brazil	6	11	7,168	268	0	0	0	6,766	1
Canada	14	53	146,332	122,067	0	0	0	21,981	0
China	6	10	963	77	0	0	0	887	0
France	8	63	61,792	3,682	0	0	0	53,987	32
Germany	8	49	377,965	8,211	0	0	0	367,054	2,108
Hong Kong	8	13	393	0	0	0	0	393	0
Hungary	3	3	307	0	51	0	0	[1]	0
Ireland	4	7	198,568	42	527	0	0	197,994	0
Japan	10	26	56,962	11,235	0	0	0	30,646	0
Mexico	5	17	9,056	1,992	0	0	0	7,024	0
Netherlands	8	21	19,095	349	0	0	0	10,019	0
Singapore	7	11	478	20	0	0	0	454	0
South Korea	3	3	118	0	0	0	0	118	0
Sweden	4	6	1,822	15	0	0	0	45	0
Switzerland	4	8	660	24	0	0	0	634	0
Taiwan	5	5	1,626	0	0	0	0	664	0
United Kingdom	13	81	81,776	2,823	0	0	590	43,141	0
Management of companies and enterprises									
All geographic areas, total	12	168	2,668,060	77,799	0	3,149	0	54,774	84,956
Australia	3	5	1,282	128	0	0	0	0	1,087
Canada	4	7	134,512	6,148	0	3,130	0	33,099	19,875
France	3	8	52,184	40,510	0	0	0	1,335	3,640
Japan	3	8	77,362	0	0	18	0	3,274	5
United Kingdom	6	23	259,222	2,988	0	0	0	329	32,090

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons								
	Number of returns	Number of related foreign persons	Amounts received from related foreign persons						
			Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Administrative and support and waste management and remediation services									
All geographic areas, total	12	83	2,800,328	86,991	2,366,106	0	419	39,705	2,150
Canada	3	4	354	0	0	0	0	354	0
France	3	6	166	0	0	0	0	0	0
Netherlands	5	9	3,517	0	0	0	0	0	0
Switzerland	3	8	2,663,685	0	2,366,106	0	0	0	0
United Kingdom	7	16	6,683	0	0	0	419	3,870	1,900
Health care and social assistance									
All geographic areas, total	3	30	119,855	119,855	0	0	0	0	0
Arts, entertainment, and recreation									
All geographic areas, total	d	d	d	d	d	d	d	d	d
Accommodation and food services									
All geographic areas, total	10	134	253,789	61,848	0	3,699	43,128	53,414	0
France	3	14	6,068	0	0	0	2,392	3,564	0
Germany	3	8	67,959	61,848	0	0	2,093	934	0
United Kingdom	6	26	101,149	0	0	0	18,601	29,826	0
Other services									
All geographic areas, total	d	d	d	d	d	d	d	d	d

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amounts received from related foreign persons—continued					Amounts paid to related foreign persons			
	Interest	Premiums for insurance or reinsurance	Other	Amounts borrowed		Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
				Beginning balance	Ending balance				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All geographic areas	6,169,075	4,462,034	26,503,590	503,994,226	679,401,133	695,175,300	608,203,199	6,801,008	7,687,864
Australia	135,374	73,265	161,893	2,298,581	3,125,911	1,571,741	1,002,566	2,176	21,504
Belgium	374,608	290,434	77,416	5,170,846	57,974,375	1,879,590	1,007,844	13,572	52,373
Bermuda	61,696	548,660	1,051,230	2,992,563	2,520,378	3,026,361	901,782	0	0
Brazil	16,646	567	43,558	60,113	225,620	4,655,215	4,549,031	15,133	12,923
Canada	187,576	179,866	3,140,473	14,878,757	20,490,892	57,784,701	51,206,242	2,668,407	255,610
China	48	1,481	14,218	4,378	24,661	3,135,770	3,032,852	7,902	12,539
France	551,253	27,566	847,640	55,605,263	46,919,088	15,157,223	7,811,546	2,643,160	489,370
Germany	168,015	12,415	2,513,392	20,695,317	24,165,479	49,220,759	42,858,282	293,996	426,236
Hong Kong	14,958	1,821	64,195	1,932,102	5,345,030	3,878,029	3,518,856	12,900	2,736
Hungary	867	289	2,056,851	17,450,581	19,969,335	1,485,544	119,359	6	32,377
Ireland	115,047	2,679,042	1,896,471	13,363,369	13,057,357	5,598,368	967,414	15,864	99,732
Japan	140,584	33,647	1,601,204	2,617,497	3,070,324	121,463,313	114,094,136	573,959	4,011,114
Mexico	31,105	47,729	193,006	1,834,261	859,667	14,296,502	13,798,019	59,320	3,883
Netherlands	165,240	144,899	657,878	55,716,227	77,172,758	20,383,640	14,597,490	106,232	268,795
Singapore	3,453	6,458	224,728	114,724	128,939	10,104,485	6,799,538	46,741	900
South Korea	3,273	39	10,314	429,650	296,261	29,639,893	29,086,619	58,210	115,873
Sweden	19,674	843	388,368	7,274,395	8,167,170	3,714,378	2,411,659	14,007	450,405
Switzerland	1,239,876	269,208	2,554,660	75,969,546	140,501,449	31,609,695	15,435,355	74,431	818,891
Taiwan	18	977	11,114	1,698	128,468	11,071,073	10,974,737	42,306	743
United Kingdom	2,421,497	61,927	4,999,331	176,283,469	205,517,739	266,572,322	252,504,204	27,640	280,376
Agriculture, forestry, fishing, and hunting									
All geographic areas	**	**	**	**	**	**	**	**	**
Mining									
All geographic areas, total	57,156	45,408	229,490	9,178,781	5,424,427	5,576,482	4,275,372	62,512	134,115
Australia	4,149	38,924	2,681	16,122	17,018	9,124	0	0	0
Belgium	0	97	25	0	0	6,238	0	0	0
Brazil	123	0	101	19,024	17,341	2,777,599	2,764,122	0	12,923
Canada	26,067	2,249	44,561	139,557	99,721	1,158,492	1,102,273	4,966	0
France	23	644	16,765	1,030	212	120,277	29,049	21,010	639
Germany	0	0	126	38,000	0	30,850	20	0	728
Hungary	0	0	0	2,085,000	2,010,000	154,327	0	0	0
Ireland	11	0	10,039	231	1,088	55,806	26,570	15,731	5,389
Japan	0	50	15,534	0	0	12,712	7,605	4,624	0
Mexico	0	0	19,513	103,000	89,438	1,194	29	333	0
Netherlands	0	0	5,246	0	[2]	2,398	3	0	0
Singapore	0	10	2,627	293	581	13,656	8,548	613	26
United Kingdom	22,643	1,086	21,816	2,072,346	1,587,137	160,255	4,004	2,726	233
Utilities									
All geographic areas, total	49,263	0	161,917	13,534,372	16,244,585	2,602,305	298,504	0	0
Canada	1,400	0	161,249	895,176	941,301	905,369	298,464	0	0
United Kingdom	40,328	0	0	7,695,356	10,571,960	625,551	40	0	0

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[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amounts received from related foreign persons—continued					Amounts paid to related foreign persons			
	Interest	Premiums for insurance or reinsurance	Other	Amounts borrowed		Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
				Beginning balance	Ending balance				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Construction									
All geographic areas, total	13,971	2,220	12,291	516,381	806,806	742,977	432,978	16,986	526
Australia	0	152	2,700	117	188	65,600	689	0	0
Brazil	0	0	0	2,505	2,533	104	2	10	0
Canada	329	94	428	0	84,239	31,855	22,837	709	0
France	0	0	94	0	0	42,656	16,070	3,579	0
Germany	0	0	0	88,411	178,392	80,522	68,995	692	0
Japan	0	0	86	0	0	5,163	4,974	0	0
Mexico	0	0	137	0	0	1,098	640	0	0
Singapore	0	0	[2]	0	0	2,862	220	0	0
Sweden	1,029	0	0	0	0	158,718	142,404	196	0
United Kingdom	7,110	1,256	3,891	226,216	413,732	39,011	7,202	242	0
Manufacturing									
All geographic areas, total	1,417,727	6,188	8,219,507	101,371,222	151,008,634	192,769,719	165,939,175	2,035,574	4,021,623
Australia	22,314	140	125,363	724,639	658,168	889,130	637,116	2,070	15,509
Belgium	24,221	1,238	6,973	5,120,379	3,576,112	1,091,906	752,611	9,387	52,067
Bermuda	20,267	0	362	1,261,421	1,307,727	190,353	45,001	0	0
Brazil	13,932	531	12,866	27,157	153,423	1,481,026	1,408,519	14,418	0
Canada	91,635	101	791,430	2,501,256	2,059,646	35,648,248	33,008,327	1,047,380	201,740
China	29	[2]	2,800	1,079	5,823	888,094	876,548	903	239
France	45,224	483	138,545	5,151,592	11,106,139	7,294,553	5,802,527	33,465	230,124
Germany	14,367	256	432,317	3,437,054	8,160,554	21,479,054	19,979,505	274,621	390,072
Hong Kong	99	6	1,961	168,510	180,700	1,580,980	1,564,539	318	340
Hungary	867	0	2,055,906	9,468,994	10,692,954	948,314	77,982	0	32,377
Ireland	16,647	365	49,160	3,706,773	4,443,549	1,463,183	834,698	133	63,065
Japan	225	435	449,484	352,645	506,358	32,139,946	28,053,966	333,009	1,965,009
Mexico	19,799	516	120,663	1,446,671	178,940	10,457,639	10,120,757	58,775	26
Netherlands	19,240	220	314,294	8,452,832	10,874,906	14,540,330	12,703,080	56,218	146,850
Singapore	737	88	9,650	85,664	83,063	3,496,598	3,405,718	21,106	874
South Korea	0	12	3,167	1,849	1,256	3,475,203	3,458,234	2,605	0
Sweden	11,633	46	236,409	4,773,577	6,175,550	2,895,592	1,868,842	13,786	360,534
Switzerland	599,043	197	234,500	14,224,154	32,021,513	15,437,592	11,252,524	52,419	255,958
Taiwan	18	1	3,078	637	3,327	350,934	324,891	5,022	743
United Kingdom	417,635	673	2,121,247	28,331,041	42,561,102	14,312,128	9,221,963	21,081	164,990
Wholesale trade									
All geographic areas, total	366,072	9,002	2,857,734	22,182,854	25,134,341	201,763,544	188,571,589	4,567,866	2,875,412
Australia	86,367	0	672	925,910	1,030,501	487,562	326,734	0	0
Belgium	351	0	1,116	15,159	1,756	16,144	13,810	8	0
Bermuda	36,198	0	191,635	133,214	700	876,259	853,620	0	0
Brazil	496	0	116	1,539	1,474	378,297	374,009	703	0
Canada	13,163	8,462	19,693	489,757	1,779,048	18,739,289	16,391,816	1,602,238	8,221
China	0	0	3,996	458	14,174	2,185,135	2,151,997	7,000	12,300
France	21,624	251	9,465	2,015,455	1,280,320	3,714,864	491,427	2,584,277	235,523
Germany	36,406	0	520,736	809,080	797,895	23,385,292	22,489,324	5,810	7,530
Hong Kong	3,837	0	2,480	6,172	8,054	1,979,214	1,938,022	10,107	0
Hungary	0	0	12	1,517,392	2,557,722	122,069	41,377	6	0
Ireland	1,087	0	763,575	588,439	377,127	858,503	90,878	0	0
Japan	39,405	63	698,623	415,201	1,174,449	86,181,703	83,509,662	198,568	2,011,344
Mexico	6,329	0	27,740	220,299	207,430	3,747,731	3,663,944	211	137
Netherlands	19,886	111	137,141	3,949,977	5,325,623	2,182,655	1,885,910	3,860	118,393
Singapore	2,547	0	126,977	13,625	8,010	3,858,163	3,348,346	25,021	0
South Korea	3,273	0	1,836	427,801	293,263	26,132,161	25,623,703	55,606	115,510
Sweden	2,377	0	125,733	523,644	226,287	411,548	359,814	26	9,051
Switzerland	12,658	0	7,960	3,213,273	3,278,908	3,945,665	3,323,032	21,050	333,016
Taiwan	0	0	3,081	225	124,503	9,042,697	9,003,459	37,284	0
United Kingdom	52,810	0	77,758	2,043,032	1,920,808	3,083,781	2,576,993	3,492	13,156

Footnotes at end of table.

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amounts received from related foreign persons—continued					Amounts paid to related foreign persons			
	Interest	Premiums for insurance or reinsurance	Other	Amounts borrowed		Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
				Beginning balance	Ending balance				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Retail trade									
All geographic areas, total	17,025	174,415	261,541	11,230,247	10,249,130	4,735,385	3,308,054	489	14,451
Australia	0	0	0	0	0	0	0	0	0
Belgium	12,528	0	6,224	0	0	8,063	0	0	0
Brazil	0	0	0	0	0	27	0	0	0
Canada	0	0	1,271	35,193	37,038	122,360	23,110	0	0
France	0	0	15,366	7,920	4,418	1,316,694	1,284,532	[1]	0
Germany	0	0	415	114	123	36,002	32,667	401	0
Hong Kong	0	0	0	561	320	29,406	11,025	0	0
Ireland	0	34,673	0	340,039	352,846	65,867	0	0	0
Japan	0	0	1,295	227,595	1,877	881,540	844,207	88	1,975
Mexico	3,261	0	0	7,162	7,043	10,371	0	0	0
Netherlands	0	139,742	0	2,523,524	2,295,375	310,045	3,221	0	129
Switzerland	977	0	2,553	5,528,593	4,646,270	1,178,896	783,473	0	12,347
United Kingdom	0	0	0	2,090,351	2,415,540	41,379	5,223	0	0
Transportation and warehousing									
All geographic areas, total	3,225	654	3,171,624	7,210,634	7,373,332	5,096,395	109,768	16,056	115,702
Australia	0	654	11,556	32	66	20,531	0	0	5,850
Belgium	0	0	23,049	0	321	24,740	0	0	0
Bermuda	10	0	60,451	116,560	45,418	12,775	0	0	0
Brazil	0	0	29,123	184	255	11,858	5	2	0
Canada	0	0	1,816,268	1,024,010	988,219	354,630	106,156	13,113	45,403
China	0	0	7,169	0	0	53,623	0	0	0
France	0	0	9,227	0	0	23,404	0	0	0
Germany	839	0	350,033	124,368	37,424	466,794	1,665	0	0
Hong Kong	0	0	12,154	0	0	178,165	4	2,475	0
Hungary	0	0	671	506,361	819,130	27,589	0	0	0
Ireland	0	0	10,947	0	0	14,644	0	0	0
Japan	0	0	121,109	239,671	146,641	50,403	0	0	0
Mexico	99	0	24,042	7,104	7,274	38,184	157	1	0
Netherlands	573	0	10,172	778,365	790,789	36,815	0	0	0
Singapore	0	0	18,230	0	0	2,644,844	0	0	0
South Korea	0	0	2,785	0	0	22,030	0	0	0
Sweden	0	0	3,172	0	0	7,161	0	0	0
Switzerland	0	0	1,997	0	0	14,305	0	0	0
Taiwan	0	0	2,076	0	0	30,371	0	0	0
United Kingdom	1,162	0	297,597	1,921,063	1,660,230	257,427	1,781	0	0
Information									
All geographic areas, total	235,853	5,412	705,980	46,269,270	45,357,015	5,820,299	1,898,383	110	228,426
Australia	0	0	179	1,038	[1]	34,307	31,367	105	145
Belgium	0	0	688	302	0	8,448	7,078	0	305
Bermuda	4,043	0	193,776	896,299	902,637	197,941	3,162	0	0
Brazil	0	0	1,324	0	0	524	202	0	0
Canada	3,327	0	9,409	573,772	636,071	213,878	199,791	1	221
China	0	0	0	0	0	1	1	0	0
France	0	0	12,558	11,175	11,096	7,893	1,680	0	1,035
Germany	47,619	0	89,424	1,212,190	431,579	123,716	1,948	0	24,886
Hong Kong	0	0	1,155	4,354	4,370	5,593	3,438	0	1,772
Hungary	0	0	0	2,320,088	2,371,034	89,016	0	0	0
Ireland	0	0	54,108	8,566	239	9,447	0	0	0
Japan	3	0	15,233	0	0	1,600,394	1,409,918	0	32,102
Mexico	22	0	644	0	0	15,817	9,357	0	3,719
Netherlands	3,698	0	1,361	10,812,791	10,751,961	809,864	2,798	0	2,228
Singapore	0	0	948	10	10	29,021	22,712	0	0
South Korea	0	0	1,070	0	0	4,617	1,585	0	363
Sweden	2,502	0	21,490	99,717	117	96,830	4,087	0	80,748
Switzerland	0	0	150,422	9,121,688	10,072,003	841,256	0	0	44,700
Taiwan	0	0	1,204	3	3	314	293	0	0
United Kingdom	111,426	0	143,927	3,419,021	3,105,620	545,650	133,604	0	35,680

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amounts received from related foreign persons—continued					Amounts paid to related foreign persons			
	Interest	Premiums for insurance or reinsurance	Other	Amounts borrowed		Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
				Beginning balance	Ending balance				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Finance and insurance									
All geographic areas, total	3,523,136	4,218,735	8,079,204	242,050,934	350,223,322	267,494,055	240,635,418	46,155	143,458
Australia	19,823	33,394	18,671	607,953	1,408,123	39,864	0	0	0
Belgium	337,014	289,098	38,634	35,005	54,366,085	475,310	0	0	0
Bermuda	1,179	548,660	595,618	585,069	262,863	1,705,725	0	0	0
Brazil	0	36	28	617	617	624	0	0	0
Canada	43,073	168,958	210,558	8,664,744	13,338,139	441,612	0	0	17
China	0	1,481	0	0	11	1,085	0	0	0
France	466,532	26,188	386,288	43,340,678	30,405,379	880,561	0	0	1,258
Germany	68,541	12,159	1,116,263	8,368,369	8,503,017	2,039,857	0	0	0
Hong Kong	9,344	1,816	45,035	128,533	447,477	56,305	0	0	0
Hungary	0	289	0	776,945	677,437	48,114	0	0	0
Ireland	8,424	2,644,004	1,008,636	402,011	401,724	2,743,088	0	0	0
Japan	79,166	33,098	222,779	955,982	810,064	327,381	130,409	0	0
Mexico	1,560	47,213	125	20	1,889	12,886	0	0	0
Netherlands	90,497	4,816	136,094	20,724,063	28,153,945	1,713,620	0	46,155	0
Singapore	156	6,359	2,044	0	844	20,642	0	0	0
South Korea	0	26	835	0	0	1,313	0	0	0
Sweden	0	467	50	0	0	254	0	0	0
Switzerland	625,439	269,011	1,854,428	42,818,594	86,611,986	9,653,752	0	0	92,085
Taiwan	0	976	412	0	0	221	0	0	0
United Kingdom	1,489,926	58,912	2,299,297	112,990,098	124,135,631	246,002,872	240,505,009	0	50,099
Real estate and rental and leasing									
All geographic areas, total	95,200	0	272,679	12,621,280	10,157,101	711,683	329,506	17,521	73
Canada	6,320	0	12,597	32,947	53,046	3,200	940	0	0
Netherlands	0	0	0	3,177,009	1,120,284	59,841	0	0	0
Professional, scientific, and technical services									
All geographic areas, total	71,452	0	5,556	5,930,677	5,729,137	4,478,364	2,080,413	37,739	200
Australia	2,654	0	30	0	145	21,092	3,267	0	0
Belgium	493	0	0	0	0	9,770	6,453	0	0
Brazil	133	0	0	0	0	1,966	486	0	0
Canada	447	0	1,837	12,622	79,718	61,632	42,808	0	0
China	0	0	0	2,842	4,654	64	0	0	0
France	3,643	0	447	241,816	241,502	569,851	52,860	0	0
Germany	34	0	557	922,232	872,670	1,121,820	111,333	0	20
Hong Kong	0	0	[2]	1,008	4,392	1,687	164	0	0
Hungary	0	0	256	0	0	0	0	0	0
Ireland	0	0	6	0	0	384	256	0	0
Japan	14,965	0	116	169,296	144,335	169,485	122,335	37,669	180
Mexico	8	0	32	0	0	3,524	691	0	0
Netherlands	8,715	0	13	3,259,946	2,638,690	208,761	1,565	0	0
Singapore	5	0	0	3,646	399	1,173	492	0	0
South Korea	0	0	1	0	0	0	0	0	0
Sweden	1,762	0	0	0	0	297	297	0	0
Switzerland	0	0	2	0	0	2,409	1,549	0	0
Taiwan	0	0	962	833	636	1,629,165	1,629,162	0	0
United Kingdom	34,719	0	503	1,096,434	1,418,507	421,599	19,632	55	0
Management of companies and enterprises									
All geographic areas, total	258,697	0	2,188,685	13,515,548	32,361,406	1,526,982	178,429	0	798
Australia	67	0	0	22,771	11,702	1,138	0	0	0
Canada	1,785	0	70,476	320,909	352,601	72,384	2,651	0	8
France	6,672	0	27	855,277	1,743,158	132,615	66,148	0	0
Japan	0	0	74,065	257,106	286,600	66,706	853	0	165
United Kingdom	218,711	0	5,103	7,254,383	8,595,176	496,287	0	0	0

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amounts received from related foreign persons—continued					Amounts paid to related foreign persons			
	Interest	Premiums for insurance or reinsurance	Other	Amounts borrowed		Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
				Beginning balance	Ending balance				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Administrative and support and waste management and remediation services									
All geographic areas, total	2,838	[2]	302,119	9,687,103	10,962,064	902,119	13,146	0	131,234
Canada	0	0	0	859	18,794	3,231	0	0	0
France	0	0	166	3,960,318	1,936,863	132,586	0	0	19,697
Netherlands	1	0	3,516	424,575	424,575	62,465	0	0	0
Switzerland	0	0	297,579	972,473	3,717,586	325,545	0	0	80,259
United Kingdom	28	0	467	3,425,122	3,818,693	206,453	13,146	0	0
Health care and social assistance									
All geographic areas, total	0	0	0	1,770,405	1,674,491	270,901	116,324	0	3,000
Arts, entertainment, and recreation									
All geographic areas	d	d	d	d	d	d	d	d	d
Accommodation and food services									
All geographic areas, total	57,460	0	34,239	6,226,950	6,096,968	573,968	0	0	18,845
France	0	0	112	0	0	9,648	0	0	1,094
Germany	133	0	2,950	453,489	607,087	65,446	0	0	0
United Kingdom	24,998	0	27,725	3,719,009	3,313,601	363,213	0	0	16,217
Other services									
All geographic areas, total	d	d	d	d	d	d	d	d	d

Footnotes at end of table.

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amounts paid to related foreign persons—continued							Beginning balance	Ending balance
	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other			
							Amounts loaned		
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
All industries									
All geographic areas	5,201,419	8,654,370	3,699,590	26,000,543	13,755,679	15,171,630	164,062,547	307,259,008	
Australia	704	56,238	9,281	200,682	5,654	272,937	731,877	2,786,110	
Belgium	1,271	67,608	13,731	590,862	3,549	128,781	4,017,568	51,318,586	
Bermuda	0	8,799	155,366	134,761	1,452,944	372,709	1,589,990	2,563,588	
Brazil	3,926	31,661	7,826	1,395	1,341	31,979	201,515	238,734	
Canada	86,026	1,346,229	165,267	379,656	121,865	1,555,401	5,731,176	10,827,248	
China	0	9,996	6,042	3	0	66,437	24,967	27,460	
France	427,627	1,144,024	128,339	1,333,068	59,177	1,120,912	12,368,798	9,787,326	
Germany	1,007,770	432,581	34,320	1,336,046	1,329,700	1,501,829	2,587,574	6,725,939	
Hong Kong	38	73,948	64,711	36,627	137	168,075	888,060	5,359,375	
Hungary	1	9,736	40	1,279,326	0	44,699	726	14,330	
Ireland	13,848	61,570	7,943	660,310	2,790,108	981,580	3,527,755	2,484,591	
Japan	1,374,857	518,842	114,731	89,050	6,847	679,778	2,694,253	3,758,052	
Mexico	19,169	198,646	16,997	33,612	13,204	153,652	831,125	1,208,487	
Netherlands	127,048	459,228	97,931	3,157,313	10,395	1,559,209	6,763,557	8,260,761	
Singapore	403,924	151,683	2,639,287	15,160	[2]	47,252	174,909	284,851	
South Korea	160,587	176,065	7,482	2,777	113	32,167	172,779	110,305	
Sweden	13,660	159,175	20,199	316,249	4,943	324,081	1,744,917	2,341,051	
Switzerland	1,276,684	871,696	39,864	6,381,108	5,699,202	1,012,464	39,168,733	52,030,460	
Taiwan	1,475	14,421	1,527	0	24	35,841	7,524	14,781	
United Kingdom	239,312	2,024,699	117,097	6,865,689	986,087	3,527,218	72,739,342	134,471,561	
Agriculture, forestry, fishing, and hunting									
All geographic areas	**	**	**	**	**	**	**	**	
Mining									
All geographic areas, total	0	377,649	5,683	405,820	3,387	311,944	1,413,598	1,434,306	
Australia	0	8,925	0	0	0	199	8,793	13,579	
Belgium	0	2,201	8	0	0	4,028	0	0	
Brazil	0	168	2	0	0	384	2,693	26,713	
Canada	0	26,338	0	14,135	286	10,493	113,885	225,373	
France	0	34,438	0	8,379	0	26,762	440,467	573,451	
Germany	0	72	0	29,773	0	256	0	0	
Hungary	0	0	0	154,327	0	0	0	0	
Ireland	0	1,173	0	0	0	6,943	29	22	
Japan	0	0	15	0	0	467	0	0	
Mexico	0	0	0	0	0	832	2,386	0	
Netherlands	0	0	0	1,898	0	497	7,956	7,648	
Singapore	0	2,763	551	0	0	1,155	185	142	
United Kingdom	0	37,127	102	79,797	0	36,266	554,389	331,543	
Utilities									
All geographic areas, total	1	56,196	0	938,723	20,506	1,288,375	1,581,728	4,484,999	
Canada	0	19,119	0	63,172	0	524,614	4,565	17	
United Kingdom	1	35,985	0	587,655	0	1,870	162	2,680,281	

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts paid to related foreign persons—continued						Amounts loaned	
	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Construction								
All geographic areas, total	30,933	140,723	336	49,807	558	70,129	375,605	884,503
Australia	0	1	0	16,875	0	48,035	441	0
Brazil	0	39	53	0	0	0	0	0
Canada	0	7,730	0	579	0	0	0	0
France	8,102	14,906	0	0	0	0	0	0
Germany	0	3,694	0	3,397	23	3,721	0	0
Japan	0	162	0	0	0	27	0	68
Mexico	0	142	0	0	0	316	0	0
Singapore	0	2,642	0	0	0	0	2,099	1,577
Sweden	0	15,583	1	0	535	0	58,887	100,050
United Kingdom	0	6,765	0	17,970	0	6,832	1,197	428,919
Manufacturing								
All geographic areas, total	3,010,670	4,237,464	272,362	8,510,503	585,235	4,157,114	37,387,292	52,366,057
Australia	387	9,094	2,206	24,082	2,018	196,648	636,460	1,170,182
Belgium	1,139	58,065	10,641	185,331	681	21,984	82,951	135,251
Bermuda	0	5,323	4,342	69,019	14,407	52,262	1,081,945	1,863,551
Brazil	3,831	27,124	4,946	209	1,331	20,647	127,981	121,066
Canada	80,279	803,999	109,912	35,238	6,976	354,397	1,904,214	3,049,406
China	0	4,219	1,894	0	0	4,291	3,797	9,371
France	158,070	488,730	10,763	406,505	1,413	162,956	309,532	695,475
Germany	71,221	264,321	18,149	316,874	972	163,321	912,737	851,669
Hong Kong	35	6,404	7,640	0	0	1,705	54,154	24,385
Hungary	0	9,595	8	786,507	0	41,844	608	528
Ireland	13,848	26,043	0	322,900	121,389	81,107	1,355,313	871,466
Japan	1,213,931	175,927	9,159	7,076	616	381,253	11,563	18,146
Mexico	16,645	165,948	8,966	7,766	0	78,756	448,162	740,327
Netherlands	105,921	269,640	44,568	679,198	247	534,609	166,233	895,067
Singapore	659	40,238	2,331	8,631	0	17,041	46,500	54,457
South Korea	0	4,938	1,766	0	113	7,548	298	1,204
Sweden	3,652	112,424	731	224,990	3,739	306,895	91,534	399,641
Switzerland	1,170,736	294,445	5,480	2,154,650	9,387	241,994	13,497,614	15,434,612
Taiwan	633	8,073	882	0	0	10,690	6,907	11,894
United Kingdom	142,835	1,183,497	14,627	2,451,069	358,138	753,929	14,728,850	22,663,339
Wholesale trade								
All geographic areas, total	863,449	1,287,680	114,442	1,051,942	41,348	2,389,817	5,423,746	8,081,500
Australia	0	18,081	15	141,276	147	1,309	28,113	145,138
Belgium	0	413	0	261	0	1,650	193,285	146,486
Bermuda	0	0	0	77	22,200	362	0	0
Brazil	0	808	2,147	16	10	605	17,903	18,778
Canada	675	224,802	12,305	13,478	495	485,260	162,706	262,284
China	0	1,509	6	3	0	12,320	20,951	17,426
France	212,923	80,001	183	67,509	0	43,021	547,990	660,278
Germany	58,765	35,422	2,106	76,360	84	709,891	419,457	815,739
Hong Kong	0	132	30,527	71	0	354	9,553	41,899
Hungary	0	141	1	80,144	0	400	42	13,669
Ireland	0	14,127	0	21,041	0	732,456	19	9,220
Japan	22,392	274,649	56,204	19,893	5,545	83,446	766,804	1,112,733
Mexico	0	30,310	2,173	10,041	680	40,234	90,286	92,820
Netherlands	23	49,017	0	118,095	419	6,940	335,971	191,650
Singapore	403,092	76,260	1,121	99	0	4,224	85,289	155,618
South Korea	158,953	167,089	3,380	2,777	0	5,142	167,301	103,996
Sweden	0	12,016	387	25,540	123	4,593	32,720	16,092
Switzerland	136	33,539	285	183,292	1,700	49,614	9,891	822
Taiwan	842	265	193	0	0	653	425	2,694
United Kingdom	1,530	225,922	470	94,317	7	167,893	1,049,335	2,682,866

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts paid to related foreign persons—continued						Amounts loaned	
	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Retail trade								
All geographic areas, total	10	170,461	52,240	702,154	361,538	125,989	1,472,304	1,743,197
Australia	0	0	0	0	0	0	908	201
Belgium	0	1,840	0	0	0	6,224	547,460	225,939
Brazil	0	0	27	0	0	0	811	1,747
Canada	0	91,521	0	5,685	0	2,044	170,176	472,193
France	0	7,147	0	699	0	24,316	1,900	4,783
Germany	10	2,008	287	0	0	629	2,968	5,316
Hong Kong	0	0	18,381	0	0	0	0	0
Ireland	0	0	0	13,188	52,679	0	0	0
Japan	0	31,608	55	898	0	2,709	19,046	14,819
Mexico	0	0	0	10,371	0	0	289,084	374,544
Netherlands	0	8,287	0	224,864	0	73,544	436,130	630,992
Switzerland	0	478	14,272	362,564	0	5,762	19	0
United Kingdom	0	6,231	0	29,926	0	0	2,971	2,953
Transportation and warehousing								
All geographic areas, total	5,720	344,159	2,688,381	360,475	39,851	1,416,282	1,495,531	2,042,841
Australia	0	2,682	3,095	0	0	8,904	636	88
Belgium	0	2,365	0	0	0	22,375	0	0
Bermuda	0	0	12,698	77	0	0	94,485	47,045
Brazil	0	2,799	62	0	0	8,990	0	0
Canada	0	56,382	1	46,113	0	87,462	337,869	473,823
China	0	0	3,907	0	0	49,715	0	0
France	0	4,574	42	0	0	18,788	0	0
Germany	0	17,975	3,947	21,694	670	420,844	529,752	898,114
Hong Kong	0	65,069	698	0	0	109,918	0	0
Hungary	0	0	[2]	25,135	0	2,454	0	0
Ireland	0	375	7	0	0	14,262	0	0
Japan	0	4,044	18,155	3,223	0	24,981	4,409	5,300
Mexico	0	1,599	3,266	204	0	32,957	0	301
Netherlands	5,720	6,818	47	12,718	0	11,513	14,912	40,560
Singapore	0	2,054	2,630,541	0	0	12,249	0	0
South Korea	0	3,991	0	0	0	18,039	0	0
Sweden	0	278	12	0	0	6,871	0	0
Switzerland	0	920	36	0	0	13,349	0	0
Taiwan	0	6,082	35	0	0	24,255	0	0
United Kingdom	0	61,649	7,508	103,713	39,181	43,596	508,901	537,232
Information								
All geographic areas, total	255,155	121,694	96,738	2,784,610	2,894	432,288	4,503,815	7,682,849
Australia	317	751	754	0	0	867	1,790	2,900
Belgium	82	2	189	0	0	791	10	10
Bermuda	0	0	0	12,751	926	181,102	398,702	327,367
Brazil	95	46	0	0	0	182	0	0
Canada	3,256	6,672	828	96	0	3,014	364,287	466,456
China	0	0	0	0	0	0	45	0
France	2,676	1,056	872	0	0	574	19,688	19,116
Germany	11,903	2,629	848	53,701	0	27,801	123,775	3,343,444
Hong Kong	3	81	130	0	0	169	8,151	5,151
Hungary	1	0	0	89,015	0	0	76	76
Ireland	0	39	2,387	0	0	7,021	23,413	12
Japan	138,534	1,194	17,656	0	0	990	2,242	179
Mexico	2,524	17	4	0	0	195	0	0
Netherlands	2,620	6,112	51,764	741,180	0	3,163	6,159	6,678
Singapore	172	4,031	62	0	0	2,044	248	248
South Korea	1,634	42	876	0	0	118	0	0
Sweden	10,008	569	395	14	0	1,009	10	10
Switzerland	10	14,808	2	619,549	0	162,188	11,488	5
Taiwan	0	0	20	0	0	0	193	193
United Kingdom	76,397	82,974	13,956	161,491	1,968	39,580	2,967,412	2,854,806

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts paid to related foreign persons—continued						Amounts loaned	
	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Finance and insurance								
All geographic areas, total	36,930	697,681	368,749	8,466,672	12,595,009	4,503,983	91,959,744	201,336,043
Australia	0	257	1,667	18,266	3,489	16,184	19,792	1,413,841
Belgium	0	198	1,714	405,006	2,868	65,523	3,185,875	50,802,185
Bermuda	0	3,476	138,325	52,837	1,394,208	116,879	14,857	325,625
Brazil	0	0	81	0	0	544	6	6
Canada	1,784	40,832	38,174	190,974	113,274	56,557	1,564,455	4,547,432
China	0	875	210	0	0	0	145	663
France	1,000	49,701	109,281	598,159	34,992	86,171	8,658,588	5,083,325
Germany	0	297	1,572	602,838	1,327,189	107,961	530,872	620,779
Hong Kong	0	1,130	731	749	137	53,559	101,160	5,179,532
Hungary	0	0	30	48,084	0	0	0	0
Ireland	0	19,748	5,549	19,404	2,558,659	139,728	364,339	295,739
Japan	0	5,328	10,530	54,102	687	126,325	1,166,465	1,028,724
Mexico	0	0	5	0	12,524	356	125	131
Netherlands	0	45,021	512	872,788	5,617	743,528	5,622,270	5,971,173
Singapore	0	0	3,761	6,423	[2]	10,458	26,306	64,589
South Korea	0	0	0	0	0	1,313	5,180	5,072
Sweden	0	0	82	0	172	0	0	0
Switzerland	34,146	461,426	14,173	2,833,438	5,688,115	530,370	25,016,405	31,706,774
Taiwan	0	0	113	0	24	84	0	0
United Kingdom	0	66,711	36,962	2,357,460	580,621	2,406,011	42,515,540	88,503,651
Real estate and rental and leasing								
All geographic areas, total	0	9,556	242	353,010	374	1,401	2,125,942	1,952,921
Canada	0	63	0	2,050	0	147	341,000	587,879
Netherlands	0	1,524	0	57,288	0	1,029	0	0
Professional, scientific, and technical services								
All geographic areas, total	910,730	860,296	58,560	477,262	5,909	47,254	3,902,277	4,414,402
Australia	0	16,399	1,311	0	0	116	31,733	35,578
Belgium	0	2,139	1,179	0	0	0	7,988	8,716
Brazil	0	677	177	0	0	626	2,412	3,398
Canada	0	14,989	1,245	0	0	2,591	12,460	39,063
China	0	63	0	0	0	1	29	0
France	44,858	454,120	4,974	11,974	926	139	84,731	102,637
Germany	865,872	103,278	7,333	21,187	763	12,035	61,493	145,334
Hong Kong	0	2	1,271	38	0	213	186	1,147
Hungary	0	0	0	0	0	0	0	0
Ireland	0	64	0	0	0	63	55	0
Japan	0	6,802	2,484	13	0	1	481,853	1,121,684
Mexico	0	630	2,198	5	0	0	422	335
Netherlands	0	52,068	739	149,826	4,113	450	122,507	200,671
Singapore	0	598	0	0	0	83	55	102
South Korea	0	0	0	0	0	0	0	33
Sweden	0	0	0	0	0	[2]	19,609	24,503
Switzerland	0	413	444	0	0	3	113	116
Taiwan	0	0	0	0	0	3	0	0
United Kingdom	0	104,794	18,264	255,434	108	23,312	3,019,124	2,682,792
Management of companies and enterprises								
All geographic areas, total	33	74,602	41,858	945,637	833	284,792	9,801,113	17,139,765
Australia	0	47	234	182	0	675	3,211	4,604
Canada	33	50,018	2,802	1,049	833	14,989	747,505	685,229
France	0	0	2,224	64,243	0	0	728,901	843,561
Japan	0	2,366	441	3,845	0	59,036	329	2,296
United Kingdom	0	6,770	25,209	424,177	0	40,132	6,942,525	10,105,660

Footnotes at end of table.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2004

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Table 3. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person, 2004—Continued

[Money amounts are in thousands of dollars]

Selected NAICS industrial sector of domestic corporation and residence of related foreign person [1]	Transactions between foreign-owned domestic corporations and related foreign persons—continued							
	Amounts paid to related foreign persons—continued							Ending balance
	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Administrative and support and								
All geographic areas, total	63,184	35,300	0	530,928	69,435	58,892	175,884	385,940
Canada	0	3,231	0	0	0	0	39	51
France	0	0	0	111,549	1,340	0	0	0
Netherlands	0	0	0	31,109	0	31,355	51,341	527
Switzerland	60,859	16,731	0	166,078	0	1,618	0	0
United Kingdom	2,325	13,507	0	169,422	6,063	1,990	7,997	135,424
Health care and social assistance								
All geographic areas, total	0	0	0	133,476	18,102	0	1,524,155	1,685,155
Arts, entertainment, and recreation								
All geographic areas	d	d	d	d	d	d	d	d
Accommodation and food services								
All geographic areas, total	24,605	240,908	0	213,425	0	76,186	918,952	1,620,134
France	0	3,462	0	1,972	0	3,120	0	0
Germany	0	0	0	10,696	0	54,750	6,519	45,543
United Kingdom	16,225	191,923	0	133,259	0	5,589	440,585	861,862
Other services								
All geographic areas, total	d	d	d	d	d	d	d	d

d—In order to avoid disclosure of information for specific corporations, some data have been deleted. Data are included in appropriate totals.

[1] Selected country data have been deleted to prevent disclosure of information for individual taxpayers. However, the data are included in the appropriate totals.

[2] Amounts less than \$500.

NOTES: NAICS is the abbreviation for the North American Industry Classification System. Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2006

by Cynthia Belmonte and Emily Shammass

The total amount of tax-exempt bonds issued by State and local governments declined 9.8 percent between Calendar Years 2005 and 2006, from \$474.8 billion in 2005 to \$428.3 billion in 2006. For 2006, Governmental bonds accounted for \$319.4 billion (74.6 percent) of total tax-exempt bond proceeds, while private activity bonds accounted for the remaining \$108.9 billion (25.4 percent).

Tax-exempt bonds are issued by State and local governments to finance a variety of projects, including construction or improvement of essential facilities and infrastructure, as well as to help provide services for citizens.¹ Bonds issued by State and local governments are classified as either “Governmental” or “private activity,” depending on whether the proceeds are used and secured by public or private entities and resources.

When a bond is issued, the issuer is obligated to repay the borrowed bond proceeds, at a specified rate of interest, by some future date. For Federal income tax purposes, investors who purchase Governmental bonds and certain types of private activity bonds are allowed to exclude the bond interest from their gross incomes.² This tax exemption effectively lowers the borrowing cost incurred by tax-exempt debt issuers, since holders of tax-exempt bonds are generally willing to accept an interest rate lower than that earned on comparable taxable bonds.

Cynthia Belmonte and Emily Shammass are economists with the Special Studies Special Projects Section. This data release was prepared under the direction of Barry Johnson, Special Studies Branch Chief.

The interest exclusion for tax-exempt bonds is not allowed for arbitrage bonds and bonds not in registered form.^{3,4}

Both Governmental and private activity bonds are obligations issued by or on behalf of State and local governmental units; it is the use of proceeds that differentiates the two. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use, and the debt service on these bonds is paid from general Governmental sources. Private activity bond proceeds are used by one or more private entities, and the debt service is paid or secured by one or more private entities. Specifically, Internal Revenue Code (IRC) section 141 defines a bond as a private activity bond if either of the following applies: 1) the private business tests set forth in IRC section 141(b); or 2) the private loan financing test set forth in IRC section 141(c).⁵ Interest income earned on private activity bonds is taxable. Over the years, Congress has deemed certain types of private activities necessary for the public good and, therefore, allows for a similar treatment of interest income as that allowed for Governmental bonds. Interest income earned on “qualified private activity bonds,” as defined in IRC section 141(e), is generally tax-exempt.^{6,7}

In recent years, Congress has expanded the list of qualified private activities eligible for tax-exempt financing. Some of the recently enacted tax-exempt bond legislation was introduced to encourage development and construction of key infrastructure in targeted communities, such as disaster-stricken areas around New York City and the Gulf Coast region.⁸

¹ The term “State” includes the District of Columbia and any possession of the United States.

² In addition, for State income tax purposes, most States allow for the exclusion of interest on bonds issued by government agencies within their own States, thus increasing the benefit to bondholders.

³ An arbitrage bond is one in which any portion of the proceeds is used to purchase higher-yielding investments, or is used to replace proceeds which have been used to purchase higher-yielding investments. Certain rules allow for arbitrage earnings with respect to tax-exempt bonds within a specified time period, so long as these earnings are rebated to the Department of the Treasury.

⁴ A registered bond is defined as: “a bond whose owner is designated on records maintained by a registrar, the ownership of which cannot be transferred without the registrar recording the transfer on its records.” (From the Municipal Securities Rulemaking Board’s *Glossary of Municipal Securities Terms* <<http://www.msrb.org/msrb1/glossary/>>. See also IRC section 149(a) for additional information.)

⁵ The private business tests of IRC section 141(b) define a bond as a private activity bond if both of the following criteria are met: 1) more than 10 percent of the bond proceeds are used for a private business purpose; and, 2) more than 10 percent of the bond debt service is derived from private business use and is secured by privately used property. The private loan financing test of IRC section 141(c) defines a bond as a private activity bond if the amount of proceeds used to (directly or indirectly) finance loans to nongovernmental persons exceeds the lesser of \$5 million or 5 percent of the proceeds.

⁶ Tax-exempt private activity bonds include “exempt facility bonds,” qualified mortgage bonds, qualified veterans’ mortgage bonds, qualified small issue bonds, qualified student loan bonds, qualified redevelopment bonds, and qualified section 501(c)(3) bonds (all of which are defined in the “Explanation of Terms” section of this data release). Examples of exempt facilities include airports; docks and wharves; sewage facilities; solid waste disposal facilities; qualified residential rental projects; and facilities for the local furnishing of electricity or gas. Qualified section 501(c)(3) bonds are issued by State and local governments to finance the activities of charitable and similar organizations that are tax-exempt under IRC section 501(c)(3). The primary beneficiaries of these bonds are hospitals, universities, and organizations that provide low-income housing or assisted living facilities.

⁷ The interest income from qualified private activity bonds (other than qualified section 501(c)(3) bonds) is subject to the alternative minimum tax calculations.

⁸ Legislation authorizing the issuance of New York Liberty Zone bonds was passed shortly after the terrorist attack on September 11, 2001. Legislation authorizing the issuance of Gulf Opportunity Zone bonds was passed in late 2005, following the Hurricane Katrina disaster. Additional information about these, and other types of tax-exempt bonds, can be found in the “Explanation of Terms” section of this data release.

Tax-Exempt Bonds, 2006

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Bond Volume, by Term of Issue

Bonds are classified as either short-term or long-term, depending on the length of time from issuance to maturity. Bonds having maturities of less than 13 months are typically classified as short-term, while those having maturities of 13 months or more are classified as long-term. Governmental bond issues totaled \$319.4 billion in 2006, a 12.4-percent decrease from the record \$364.5 billion issued in 2005. Long-term bonds accounted for \$272.2 billion, more than 85 percent of all Governmental bond proceeds. Long-term bonds are generally used to finance construction or other capital improvement projects. The remaining \$47.2 billion of Governmental bonds was issued for short-term projects.

Most short-term Governmental bonds are issued in the form of tax anticipation notes (TANs), revenue anticipation notes (RANs), or bond anticipation notes (BANs). TANs and RANs generally mature within 1 year of issuance, at which time the proceeds are paid from specific tax receipts or other revenue sources. The proceeds of a BAN are typically used to pay for startup costs associated with a future, long-term bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN. Combined, TANs, RANs, and BANs comprised 89.5 percent of all short-term Governmental bond proceeds for 2006.

Tax-exempt private activity bond issues totaled \$108.9 billion in 2006, a 1.3-percent decrease from the \$110.3 billion issued in 2005. Short-term bonds accounted for \$0.3 billion, only 0.3 percent, of the total private activity bond proceeds for 2006.

Long-Term Bond Volume, by Type of Issue

Total bond issuance is composed of both nonrefunding ("new money") issues and refunding issues. The proceeds of new money issues finance new capital projects, while proceeds of refunding issues retire outstanding debt of prior bond issues. A bond issue can include both new and refunding proceeds.

Figures A1 and A2 show total issuance, as well as the split between new money and refunding issues, for both Governmental and tax-exempt private activity bonds issued between 2001 and 2006. Of the \$272.2 billion of long-term Governmental bond proceeds issued during 2006, new money issues outnumbered refunding issues 2 to 1. For tax-exempt

private activity bonds, this ratio was slightly less—of the \$108.6 billion of total long-term issues, 58.3 percent was new money, and 41.7 percent was refunding. For 2005, long-term new money and refunding proceeds were nearly equal, for both Governmental and tax-exempt private activity bonds.

Figure A3 charts the behavior of tax-exempt bond interest rates over the same period. Refunding activity occurs more often when interest rates are

Figure A1

Volume of Long-Term Governmental Bonds Issued, by Type and Issue Year, 2001-2006

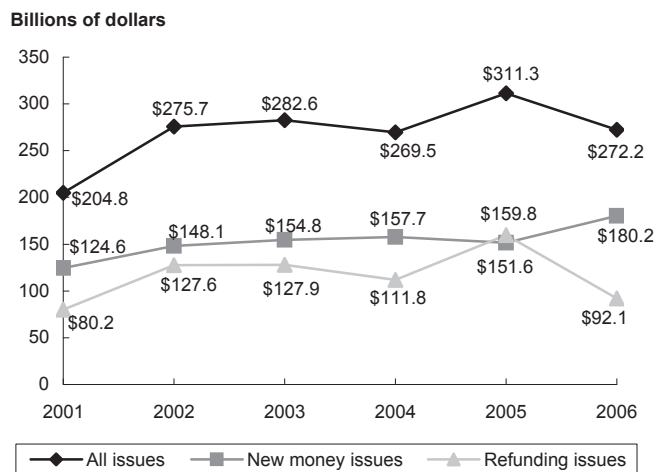


Figure A2

Volume of Long-Term Private Activity Bonds Issued, by Type and Issue Year, 2001-2006

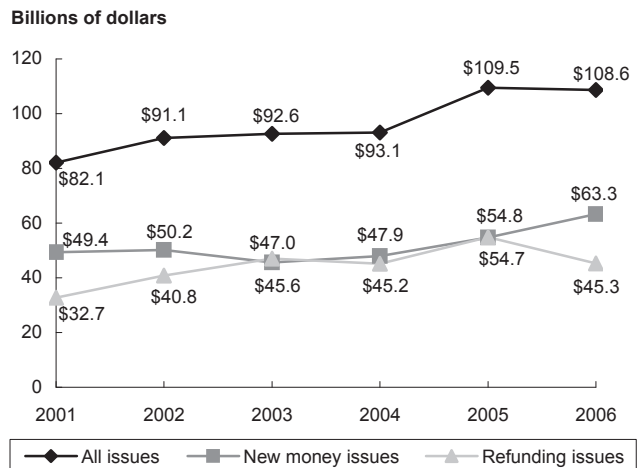
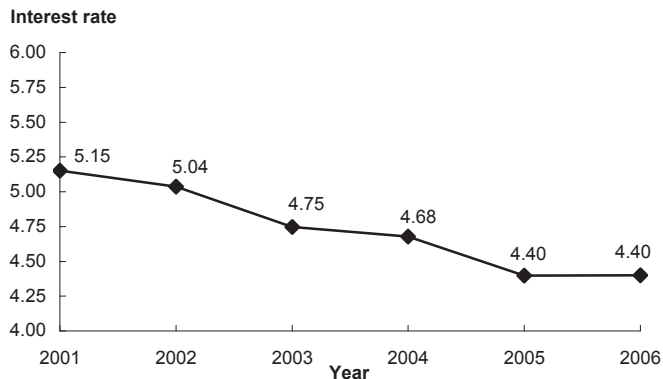


Figure A3

Average Annual Interest Rates on Tax-Exempt State and Local Bonds, 2001-2006 [1]



[1] Interest rate data obtained from Federal Reserve Board, "Federal Statistical Release H.15: Selected Interest Rates, Historical Data." These data can be found at: <http://www.federalreserve.gov/releases/H15/data.htm>.

NOTE: Detail may not add to total because of rounding.

falling, as borrowers look to reduce future debt service payments over the life of the bond. The overall increase in refunding issues for Issue Years 2001 through 2005 illustrates this point. The sharp reduction in refundings between 2005 and 2006 might be attributed to uncertainty about market conditions and future changes in interest rates, as well as the reduced inventory of outstanding bonds resulting from refunding activity in recent years.⁹

Long-Term Bond Volume, by Selected Purpose

Figure B presents the composition of long-term tax-exempt bond proceeds, by selected purpose as well as type of issue, for both Governmental and private activity bond issues. More than half (61.9 percent) of the total \$272.2 billion long-term Governmental bond proceeds for 2006 financed education, utilities, and transportation projects. Just over one-fourth (26.3 percent) of the long-term Governmental bond proceeds were allocated for "other bond purposes" (i.e., specific purpose(s) did not apply or were not separately allocated by the issuer). For all of the Governmental bond purposes shown in Figure B, more proceeds were spent financing new capital projects than were put toward refunding prior bond issues.

Qualified section 501(c)(3) bonds, which include total qualified hospital bonds and qualified nonhos-

pital bonds issued to benefit entities exempt from income tax under IRC section 501(c)(3), combined, accounted for 51.9 percent of the \$108.6 billion of long-term private activity bonds issued for 2006. Private activity bonds issued to provide housing assistance in the form of qualified residential rental projects and qualified mortgages (including Gulf Opportunity Zone mortgages and qualified veterans' mortgages not shown in Figure B) accounted for another 28.9 percent of total proceeds.

Overview of Bond Issues, by State

Total new money long-term Governmental bond volume increased \$28.6 billion (18.9 percent) from 2005 to 2006. States with significant increases in new money long-term Governmental bond issues from 2005 to 2006 include Tennessee, whose issuance jumped from \$1.2 billion in 2005 to \$6.4 billion in 2006; Wyoming, whose issuance rose 172.6 percent, from slightly less than \$49 million in 2005 to \$133.7 million in 2006; the District of Columbia, whose issuance more than doubled, from just less than \$0.5 billion in 2005 to \$0.9 billion in 2006; and Louisiana, whose issuance also more than doubled, from \$1.6 billion in 2005 to \$3.3 billion in 2006.

Vermont experienced a significant decrease in new money long-term Governmental bond issues, from \$314.0 million in 2005 to \$94.4 million in 2006, as did Massachusetts, whose issuance fell 47.5 percent, from \$5.5 billion in 2005 to \$2.9 billion in 2006. In all, 18 States reduced the amount of new money long-term Governmental bonds issued from 2005 to 2006, by \$10.2 billion, down from the 23 States whose combined issuance fell \$23.7 billion for the corresponding 2004 to 2005 timeframe.

Figure C1 presents the amount of Governmental bonds issued for the top 15 States, in terms of total dollar volume of new money long-term tax-exempt Governmental bonds issued for 2006. Combined, the top 15 States accounted for 68.2 percent of the total \$180.2 billion of new money long-term Governmental bond issues for the year. About \$78.5 billion (43.5 percent) of the total were issued by authorities in the following five States: California (12.8 percent), Texas (10.6 percent), New York (8.3 percent), Florida (7.4 percent), and Illinois (4.4 percent). According to 2006 Census estimates, together, these

⁹ There is a limit on the number of times tax-exempt bonds can be refunded. New tax-exempt Governmental bonds are limited to one advance refunding. Advance refundings are prohibited with respect to tax-exempt private activity bonds. Three exceptions to this rule are qualified section 501(c)(3) bonds, certain bonds designated as "liberty advance refunding bonds," and bonds designated as "Gulf Opportunity Zone advance refunding bonds," all of which are allowed one advance refunding.

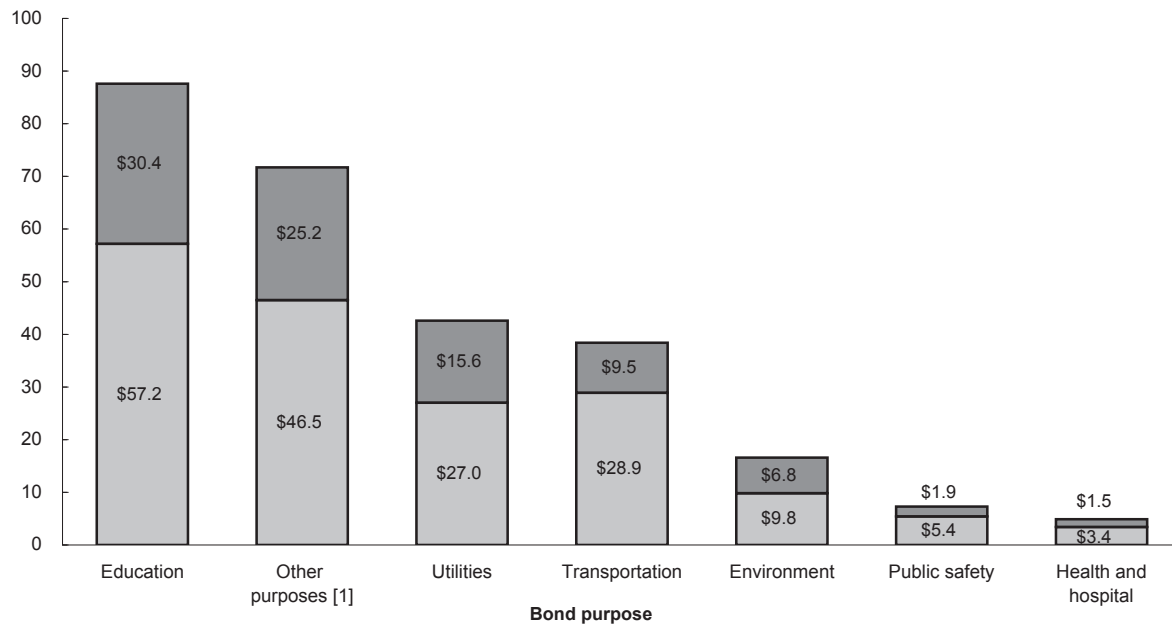
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Figure B

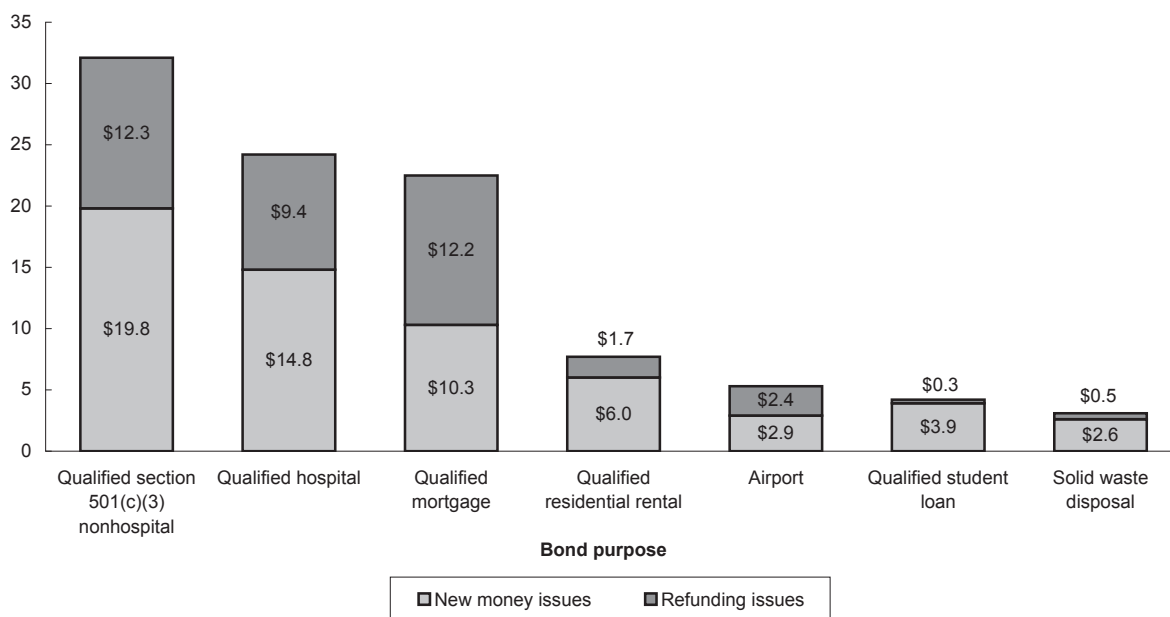
Long-Term Governmental Bonds, by Selected Bond Purpose and Type of Issue, 2006

Billions of dollars



Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Type of Issue, 2006

Billions of dollars



[1] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on Form 8038-G.

Figure C1

New Money Long-Term Governmental Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Governmental Bond Issuance, 2006

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose									
		Education		Other purposes [1]		Transportation		Utilities		Environment	
	Amount	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total, all States	180,167	57,162	31.7	46,480	25.8	28,912	16.0	26,980	15.0	9,849	5.5
California	23,069	9,698	42.0	4,625	20.0	3,509	15.2	2,396	10.4	1,736	7.5
Texas	19,175	6,625	34.6	2,249	11.7	4,494	23.4	4,990	26.0	216	1.1
New York	15,017	3,633	24.2	5,619	37.4	4,726	31.5	353	2.4	377	2.5
Florida	13,345	4,208	31.5	4,523	33.9	814	6.1	2,648	19.8	315	2.4
Illinois	7,845	2,757	35.1	1,656	21.1	1,842	23.5	749	9.5	567	7.2
Tennessee	6,404	283	4.4	516	8.1	34	0.5	5,327	83.2	4	0.1
Pennsylvania	5,399	2,155	39.9	1,706	31.6	568	10.5	70	1.3	572	10.6
Missouri	4,854	1,022	21.1	1,024	21.1	1,000	20.6	1,284	26.5	167	3.4
Washington	4,486	1,585	35.3	970	21.6	593	13.2	795	17.7	212	4.7
Georgia	4,409	1,132	25.7	1,355	30.7	960	21.8	35	0.8	585	13.3
New Jersey	4,142	1,579	38.1	771	18.6	1,314	31.7	21	0.5	234	5.6
Colorado	3,916	1,365	34.9	805	20.6	711	18.2	363	9.3	77	2.0
Virginia	3,842	1,663	43.3	1,325	34.5	129	3.4	193	5.0	135	3.5
Arizona	3,498	1,054	30.1	864	24.7	537	15.4	591	16.9	315	9.0
North Carolina	3,477	1,568	45.1	918	26.4	83	2.4	501	14.4	103	3.0

Footnotes at end of figure C2.

five States accounted for 36.7 percent of the total U.S. population.¹⁰

An examination of issuance by State reveals some differences in the allocation of proceeds by bond purpose. Overall, for 2006, 31.7 percent of the \$180.2 billion of new money long-term Governmental bonds was issued for educational purposes. However, of the total amount of new money long-term bonds issued in North Carolina, 45.1 percent was issued for education, compared to 24.2 percent in New York and 4.4 percent in Tennessee for the same purpose.

Transportation projects accounted for 16.0 percent of States' total new money long-term proceeds. In New Jersey, however, 31.7 percent of the total new money long-term Governmental bond proceeds was for transportation, while, in Florida, only 6.1 percent was allocated for the same purpose. Transportation bonds accounted for only 3.4 percent of

Virginia's total amount of new money long-term bond issues.

Tennessee allocated 83.2 percent of its total amount of new money long-term bonds to utility projects, considerably more than the U.S. total (15.0 percent). Missouri and Texas also spent large portions of their totals on utility projects—26.5 percent and 26.0 percent, respectively.

Total new money long-term tax-exempt private activity bond volume increased \$8.6 billion (15.7 percent) from 2005 to 2006. Figure C2 presents the amount of bonds issued for the top 15 states, in terms of total dollar volume of new money long-term tax-exempt private activity bonds. Mississippi substantially increased its issuance of new money long-term private activity bonds from 2005 to 2006, from \$217.2 million in 2005 to \$814.2 million in 2006. The majority of this increase is attributed to the \$419.0 million of Gulf Opportunity Zone and

¹⁰ The resident population estimates were produced by the U.S. Bureau of the Census and published in *Internal Revenue Bulletin* Number 2006-11 (Notice 2006-22).

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Figure C2

New Money Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Private Activity Bond Issuance, 2006

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose									
		Qualified section 501(c)(3) nonhospital		Qualified hospital		Qualified mortgage		Qualified residential rental		Airports, docks, and wharves [2]	
	Amount	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total, all States	63,286	19,791	31.3	14,846	23.5	10,318	16.3	6,036	9.5	3,496	5.5
California	6,031	2,957	49.0	745	12.4	423	7.0	1,451	24.1	d	d
New York	4,529	2,375	52.4	184	4.1	181	4.0	1,307	28.9	260	5.7
Texas	3,867	907	23.5	1,061	27.4	500	12.9	436	11.3	d	d
Ohio	3,443	603	17.5	1,360	39.5	910	26.4	161	4.7	d	d
Florida	2,929	631	21.5	926	31.6	522	17.8	267	9.1	284	9.7
Pennsylvania	2,668	1,368	51.3	435	16.3	416	15.6	d	d	0	0.0
Indiana	2,320	484	20.9	624	26.9	309	13.3	d	d	d	d
North Carolina	2,308	309	13.4	1,043	45.2	130	5.6	d	d	d	d
Illinois	2,034	847	41.6	366	18.0	520	25.6	203	10.0	d	d
Washington	1,852	813	43.9	480	25.9	188	10.2	243	13.1	d	d
Maryland	1,833	1,287	70.2	254	13.9	205	11.2	45	2.5	d	d
Virginia	1,814	690	38.0	391	21.6	d	d	119	6.6	d	d
Massachusetts	1,774	903	50.9	224	12.6	d	d	272	15.3	0	0.0
Colorado	1,710	464	27.1	861	50.4	135	7.9	80	4.7	58	3.4
Wisconsin	1,661	575	34.6	520	31.3	414	24.9	d	d	d	d

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] For purposes of this figure, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G. It does not include specific purposes, such as public safety and housing, that are not shown separately in this figure. See Table 1.

[2] For purposes of this figure, certain bond purposes were combined. For this reason, data in this figure will differ slightly from the data in Tables 8 and 9.

NOTE: Detail may not add to totals because of rounding.

Gulf Opportunity Zone mortgage bonds issued to provide relief from the effects of Hurricane Katrina. Significant increases also occurred in Alabama, whose issuance more than tripled, from \$243.9 million in 2005 to \$903.0 million in 2006; California, whose issuance was up from \$4.8 billion in 2005 to \$6.0 billion in 2006; Texas, whose issuance increased from \$2.8 billion in 2005 to \$3.9 billion in 2006; Florida, whose issuance increased from \$2.0 billion in 2005 to \$2.9 billion in 2006; and Maryland, whose issuance doubled, from \$0.9 billion in 2005 to \$1.8 billion in 2006.

New York experienced a significant decrease in new money long-term private activity bond issuance, from \$6.8 billion in 2005 to \$4.5 billion in 2006, as did Arizona, whose issuance fell 63.2 percent, from \$1.6 billion in 2005 to \$0.6 billion in 2006; Georgia,

whose issuance fell 48.1 percent, from \$1.8 billion in 2005 to \$0.9 billion in 2006; and Michigan, whose issuance fell 31.2 percent, from \$2.3 billion in 2005 to \$1.6 billion in 2006. In all, 17 States issued a smaller amount of new money long-term private activity bonds in 2006 than in 2005, for a total reduction of \$6.6 billion.

Combined, the top 15 States accounted for 64.4 percent of the total \$63.3 billion of new money long-term private activity bond issues for the year. Close to one-third (\$20.8 billion) of the total was issued by authorities in the following five States: California (9.5 percent), New York (7.2 percent), Texas (6.1 percent), Ohio (5.4 percent), and Florida (4.6 percent).

Similar to Governmental bond issuance, there were differences in the composition of total new money long-term private activity bond issuance, by

purpose, among the States. Examining the bond allocations by purpose for 2006, overall, 31.3 percent of the amount of new money long-term private activity bonds was issued for qualified IRC section 501(c)(3) nonhospital organizations. Another 23.5 percent was issued for qualified hospital bonds.

Of the total amount of new money long-term private activity bonds issued in Maryland, 70.2 percent was issued for IRC section 501(c)(3) nonhospital organizations, compared to 17.5 percent in Ohio and 13.4 percent in North Carolina for the same purpose. Qualified hospital bonds accounted for 50.4 percent of Colorado's new money long-term private activity bond issues, compared to 12.6 percent in Massachusetts and 4.1 percent in New York for the same purpose.

Together, States allocated only 9.5 percent of the \$63.3 billion of new money long-term private activity bonds in 2006 for qualified residential rental projects. However, both New York and California directed a much larger share of their total new money long-term issuances to this purpose, 28.9 percent and 24.1 percent, respectively.

Tax-exempt private activity bonds are subject to State volume limitations, or volume caps. Most types of private activity bonds are subject to the unified State volume cap, which limits the aggregate dollar amount of bonds that each State can issue annually. For each of the qualified issue types subject to the unified volume cap, there is no specific limit on the dollar amount of issuance; rather, each State must allocate issuance authority in such a way that the combined issuance does not exceed the annual volume cap. The unified State volume cap is adjusted annually for population growth and is also indexed for inflation.¹¹ Other types of private activity bonds are subject to separate volume limitations based on the specific bond purpose, or types of projects being financed. Refunding bonds are not subject to volume cap limitations, as long as there is no increase in the principal amount of the outstanding bond. Issuers can elect to carry forward unused volume cap for a specified bond purpose, and bonds issued with respect to the specified bond purpose

during the following 3 calendar years are not subject to the volume cap.

Figure D shows the total amount of new money long-term tax-exempt private activity bond issuance, new issues subject to the unified State volume cap, amounts applied from prior-year carryforward elections, and volume cap allocations, by State, for 2006. The total amount of new bonds issued by a State can exceed that State's total volume cap allocation in instances where bonds are issued for purposes other than those subject to the unified State volume cap and where amounts are being carried forward from previous years' allocations.

Unlike private activity bonds, Governmental bonds are generally not subject to the volume cap; however, if more than \$15 million of the proceeds of an issue are used in private use or disproportionate use, then the amount in excess of \$15 million is subject to the volume cap, and the issuer is required to report the amount of the State volume cap allocated to the Governmental issue.^{12, 13} For 2006, issuers reported allocating a combined \$408.1 million of State volume cap to the total \$319.4 billion of total Governmental bond issues. This indicates some private business involvement, but not in an amount sufficient to satisfy the 10-percent use criteria for private activity bonds for each Governmental bond issue.

Summary

Over 25,000 Governmental bonds were issued in 2006, raising \$319.4 billion of proceeds for public projects such as schools, transportation infrastructure, and utilities. Of the \$272.2 billion of long-term Governmental bonds issued, \$180.2 billion of proceeds were used to finance new projects, while the remaining \$92.0 billion of proceeds refunded prior Governmental bond issues. In addition, over 3,800 tax-exempt private activity bonds were issued in 2006, for a total \$108.9 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well as the facilities of Internal Revenue Code section 501(c)(3) organizations (such as hospitals and

¹¹ For 2006, the volume cap was the greater of \$80 per capita or \$246,610,000. Volume caps for U.S. possessions, with the exception of Puerto Rico, are determined under IRC section 146(d)(4).

¹² Disproportionate use occurs when the proceeds to be used for the private business use exceed the amount of proceeds used for the related Governmental use.

¹³ IRC section 141(b)(5) states that a Governmental bond will be treated as a private activity bond if: (1) the "nonqualified amount" exceeds \$15 million, but is less than the amount needed to meet any of the private activity bond tests; and (b) the issuer does not allocate a portion of its volume cap to the issue in an amount equal to the excess of such nonqualified amount over \$15 million.

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Figure D

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2006

[Money amounts are in millions of dollars]

State of issue	Total amount of bonds issued	Amount subject to the unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	Total volume cap allocation [3]
	(1)	(2)	(3)	(4)
Total, all States	63,285.9	24,023.0	11,098.7	26,751.0
Alabama	903.0	318.8	257.9	364.6
Alaska	730.6	386.8	339.8	246.6
Arizona	574.4	268.8	d	475.1
Arkansas	401.3	291.5	d	246.6
California	6,030.9	2,321.2	649.1	2,890.6
Colorado	1,710.4	327.4	162.3	373.2
Connecticut	910.6	339.8	d	280.8
Delaware	373.4	296.5	296.5	246.6
District of Columbia	775.0	44.7	41.8	246.6
Florida	2,928.8	1,060.6	606.0	1,423.2
Georgia	911.8	329.1	256.0	725.8
Hawaii	d	d	d	246.6
Idaho	250.9	243.9	195.0	246.6
Illinois	2,033.9	777.0	509.3	1,021.1
Indiana	2,319.6	501.6	d	501.8
Iowa	577.3	301.5	142.3	246.6
Kansas	642.6	262.2	215.4	246.6
Kentucky	694.0	215.7	42.8	333.9
Louisiana	832.6	430.5	153.4	361.9
Maine	454.8	83.5	77.9	246.6
Maryland	1,833.1	264.7	236.9	448.0
Massachusetts	1,773.7	646.9	d	511.9
Michigan	1,596.0	451.5	241.6	809.7
Minnesota	1,190.4	444.4	137.0	410.6
Mississippi	814.2	356.8	299.3	246.6
Missouri	980.6	602.9	334.6	464.0

Footnotes at end of figure.

private universities). Of the \$108.6 billion of long-term private activity bonds issued, \$63.3 billion of proceeds were used to finance new projects, while the remaining \$45.3 billion of proceeds refunded prior tax-exempt private activity bond issues.

Data Sources and Limitations

The data presented in this data release are based on the populations of Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, and Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, filed with the Internal Revenue Service for bonds issued during Calendar

Year 2006. The data exclude returns filed for commercial paper transactions, as well as issues that are loans from the proceeds of another tax-exempt bond issue (pooled financings).

Bond issuers were required to file these tax-exempt bond information returns by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. However, in an effort to include as many applicable returns for a particular issue year as possible, the study period extended well beyond this timeframe. The study includes returns processed from January 1, 2006, to May 4, 2008, for bonds issued in 2006. Where pos-

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Figure D—Continued

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2006—Continued

[Money amounts are in millions of dollars]

State of issue	Total amount of bonds issued	Amount subject to the unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	Total volume cap allocation [3]
	(1)	(2)	(3)	(4)
Montana	442.4	330.0	270.1	246.6
Nebraska	461.4	407.4	349.8	246.6
Nevada	541.6	125.4	110.8	246.6
New Hampshire	419.4	214.5	51.8	246.6
New Jersey	1,221.1	458.8	94.7	697.4
New Mexico	235.4	189.7	d	246.6
New York	4,529.4	1,525.2	706.9	1,540.4
North Carolina	2,307.8	655.7	382.7	694.7
North Dakota	175.8	123.2	d	246.6
Ohio	3,443.2	1,472.7	d	917.1
Oklahoma	612.3	290.4	65.7	283.8
Oregon	291.8	25.1	21.4	291.3
Pennsylvania	2,667.5	859.5	521.9	994.4
Rhode Island	430.4	319.7	216.5	246.6
South Carolina	633.0	403.4	82.9	340.4
South Dakota	138.1	82.9	d	246.6
Tennessee	1,422.4	338.3	171.6	477.0
Texas	3,867.1	1,787.6	414.1	1,828.8
Utah	209.4	191.6	66.3	246.6
Vermont	377.4	311.8	d	246.6
Virginia	1,814.1	629.1	524.2	605.4
Washington	1,852.2	472.0	81.7	503.0
West Virginia	562.4	272.3	251.2	246.6
Wisconsin	1,661.1	539.8	420.3	442.9
Wyoming	387.0	386.3	230.8	246.6
U.S. Possessions [4]	d	d	d	313.0

d—Data deleted to avoid disclosure of information for specific bonds when compared to other published data. However, the data are included in the appropriate totals.

[1] These calculations are based on the data reported on Part II of Form 8038 for type of issue, and include the following: mass commuting facilities, water furnishing facilities, sewage facilities, solid waste disposal facilities, qualified residential rental projects, local electric energy or gas furnishing facilities, local district heating and cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, qualified mortgage bonds, qualified small issue bonds, qualified student loan bonds, and qualified redevelopment bonds. No distinction was made for governmentally-owned solid waste or high-speed intercity rail facilities (which are not subject to the volume cap). As a result, figures could be slightly overstated.

[2] As reported on Form 8038, line 44b. An issuing authority can elect to carry forward its unused volume cap for one or more carryforward purposes (see IRC section 146(f)). If the election is made, bonds issued with respect to a specified carryforward purpose are not subject to the volume cap under IRC section 146(a) during the 3 calendar years following the calendar year in which the carryforward arose, but only to the extent that the amount of such bonds does not exceed the amount of the carryforward elected for that purpose.

[3] The volume cap amount was calculated based on State population estimates produced by the U.S. Bureau of the Census and published in *Internal Revenue Bulletin* Number 2006-11 (Notice 2006-22). For 2006, the volume cap was the greater of \$80 per capita or \$246.6 million.

[4] U.S. possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

sible, data from amended returns filed and processed before the cutoff date were included. Late-filed returns for tax-exempt bonds issued during 2006 processed after the cutoff date were not included in the statistics.

During statistical processing, returns were subject to thorough testing and correction procedures

to ensure data accuracy and validity. Additional checks were conducted to identify and exclude duplicate returns. Wherever possible, returns with incomplete information, mathematical errors, or other reporting anomalies were edited to resolve internal inconsistencies. However, in other cases, it was not possible to reconcile reporting discrepancies. Thus,

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a certain amount of reporting and processing error may remain.

Explanation of Selected Terms

Commercial paper—Commercial paper consists of short-term notes that are continually rolled-over. Maturities average about 30 days but can extend up to 270 days. Many localities use commercial paper to raise cash needed for current transactions.

Enterprise Zone facility bond—Established by the passage of the Revenue Reconciliation Act of 1993, this type of exempt facility bond may be issued for certain businesses in “empowerment zones” or “enterprise communities.” Empowerment Zone and Enterprise Community designations are made by the Secretaries of Agriculture and Housing and Urban Development and last for a 10-year period. The Taxpayer Relief Act of 1997 provided certain economically depressed census tracts within the District of Columbia designation as the “District of Columbia Enterprise Zone.” Qualified enterprise zone facility bonds are generally subject to the same rules as exempt facility bonds.

Exempt facility bond—Bond issue of which 95 percent or more of the net proceeds is used to finance a tax-exempt facility (as listed in IRC sections 142(a)(1) through (13) and 142(k)). These facilities include airports, docks and wharves, mass commuting facilities, facilities for the furnishing of water, sewage facilities, solid waste disposal facilities, qualified residential rental projects, facilities for the local furnishing of electric energy or gas, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, and qualified public educational facilities.

Governmental bond—Any obligation issued by a State or local government unit that is not a private activity bond (see below). The interest on a Governmental bond is excluded from gross income under IRC section 103.

Gulf Opportunity Zone bond—The Gulf Opportunity Zone Act of 2005, signed into law as Public Law 109-135 on December 21, 2005, authorized a new category of tax-exempt bonds. The proceeds of such bonds are used to finance the construction and rehabilitation of certain residential and nonresidential property located in certain localities in Alabama, Louisiana, and Mississippi, designated as the “Gulf

Opportunity Zone.” This area constitutes the portion of the Hurricane Katrina disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government, under the Robert T. Stafford Disaster Relief and Emergency Assistance Act.

IRC section 1400N(a)(2) defines a qualified Gulf Opportunity Zone Bond as any bond issued as part of an issue if it meets the following requirements: (1) 95 percent or more of the net proceeds is to be used for qualified project costs, or such issue meets the requirements of a qualified mortgage issue, except as otherwise provided in IRC section 1400N(a); (2) such bond is issued by the State of Alabama, Louisiana, or Mississippi or any political subdivision thereof; (3) such bond is designated for purposes of IRC section 1400N(a) either by the Governor, or approved bond commission, of such State; (4) the bond is issued after December 21, 2005, and before January 1, 2011; and (5) no portion of the proceeds of such issue is to be used to provide any property described in IRC section 144(c)(6)(B).

Gulf Opportunity Zone Bonds that meet the general requirements of a qualified mortgage bond issue, and the proceeds of such bond issues that finance residences located in the Gulf Opportunity Zone, shall be treated as qualified mortgage bonds (“Gulf Opportunity Zone Mortgage Bonds”), as described in IRC section 1400N(a)(2)(A)(ii). The Act also authorized the issuance of “Gulf Opportunity Zone Advance Refunding Bonds,” which allow for an additional advance refunding for certain bonds, issued by the States of Alabama, Louisiana, or Mississippi (or any political subdivision thereof), and outstanding on August 28, 2005. This provision was effective for bonds issued between December 21, 2005, and January 1, 2011. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

New York Liberty Zone bonds—The Job Creation and Worker Assistance Act of 2002 created Section 1400L of the Internal Revenue Code of 1986 to provide various tax benefits for the area of New York City damaged or affected by the terrorist attack on September 11, 2001. IRC section 1400L(d) authorizes the issuance of an additional type of exempt facility bond, namely, “Liberty Bonds.” Liberty Bonds are subject to the following additional requirements: (1) 95 percent or more of the net proceeds of such issue must be used for qualified project costs; (2) the

bond must be issued by the State of New York or any political subdivision thereof; (3) the Governor of the State of New York or the Mayor of the City of New York must designate the bond for purposes of section 1400L(d); and (4) the bond must be issued after March 9, 2002, and before January 1, 2005. The maximum aggregate face amount of bonds that may be designated as Liberty Bonds is \$8 billion.

Nongovernmental output property bond—Bonds used to finance the acquisition of property used by a nongovernmental entity in connection with an output facility (such as an electric or gas power project). This bond must meet additional tests under IRC section 141(d).

Pooled financing—An arrangement whereby a portion of the proceeds of a Governmental bond issue is used to make loans to other governmental units.

Private activity bond—Bond issue of which more than 10 percent of the proceeds is used for any private business use, and more than 10 percent of the payment of the principal or interest is either secured by an interest in property to be used for private business use (or payment for such property), or is derived from payments for property (or borrowed money) used for a private business use. A bond is also considered a private activity bond if the amount of the proceeds used to make or finance loans (other than loans described in IRC section 141(c)(2)) to persons other than governmental units exceeds the lesser of 5 percent of the proceeds or \$5 million.

Qualified green building and sustainable design project—Bond issue of which 95 percent or more of the net proceeds is used to finance qualified green building and sustainable design projects, as designated by the Secretary of the Treasury, after consultation with the Administrator of the Environmental Protection Agency. The project must be nominated by a State or local government, and the issuer must submit a detailed application to the Treasury Department for consideration, and, on approval, allocation of a specified issuance amount. Section 701 of the American Jobs Creation Act of 2004 added IRC sections 142(a)(14) and 142(l), authorizing up to \$2 billion of tax-exempt private activity bonds, not subject to the unified volume cap, for qualified green building and sustainable design projects, to be issued between December 31, 2004, and October 1, 2009. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

Qualified highway or surface transfer freight facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified highway or surface freight transfer facilities. Section 11143 of the Safe, Accountable, Flexible, Efficient, Transportation Equity Act: A Legacy for Users (SAFETEA-LU) Public Law 109-59, signed into law on August 10, 2005, added IRC sections 142(a)(15) and 142(m). Section 142(m)(1) defines the term “qualified highway or surface freight transfer facilities” as: (a) any surface transportation project that receives Federal assistance under title 23, United States Code (as in effect on August 10, 2005); (b) any project for an international bridge or tunnel for which an international entity authorized under Federal or State law is responsible and that receives Federal assistance under title 23, United States Code (as so in effect); or, (c) any facility for the transfer of freight from truck to rail or rail to truck (including any temporary storage facilities directly related to such transfers) that receives Federal assistance under either title 23 or title 49, United States Code (as so in effect). This legislation authorized issuance of up to \$15 billion of such bonds, not subject to the unified volume cap, applicable to bonds issued after August 10, 2005. Allocation of the \$15-billion national limitation is under the jurisdiction of the Department of Transportation. (See Internal Revenue Service Notice 2006-45, *Internal Revenue Bulletin* 2006-20, for additional information.)

Qualified mortgage bond—Bond issue of which the proceeds (except issuance costs and reasonably required reserves) are used to provide financing assistance for single-family residential property, and which meets the additional requirements in IRC section 143. Bond proceeds can be applied toward the purchase, improvement, or rehabilitation of owner-occupied residences, as well as to finance qualified home-improvement loans.

Qualified public educational facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified public educational facilities, defined by IRC section 142(k)(1) as any school facility that is: (a) part of a public elementary or secondary school; and (b) is owned by a private, for-profit corporation under a public-private partnership agreement with a State or local educational agency. Under a “public-private partnership agreement,” the corporation agrees to construct, rehabilitate, refurbish, or equip a school facility and,

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at the end of the term of the agreement, to transfer the school facility to the State or local educational agency for no additional consideration. Such bonds are not subject to the unified volume cap; rather, the annual State limit is equal to the lesser of \$10 per resident or \$5 million.

Qualified redevelopment bond—Bond issue of which 95 percent or more of the net proceeds is used to finance certain specified real property acquisition and redevelopment in blighted areas (see IRC section 144(c) for additional requirements).

Qualified section 501(c)(3) bond—Bonds issued by State and local governments to finance the activities of charitable organizations that are tax-exempt under IRC section 501(c)(3). A bond must meet the following conditions to be classified as a section 501(c)(3) bond: 1) all property financed by the net proceeds of the bond issue is to be owned by a section 501(c)(3) organization or a governmental unit; and 2) the bond would not be a private activity bond if section 501(c)(3) organizations were treated as governmental units with respect to their activities that are not related trades or businesses, and the private activity bond definition was applied using a 5-percent threshold rather than a 10-percent threshold. The primary beneficiaries of these bonds are private, nonprofit hospitals, colleges, and universities. A qualified hospital bond issue is one in which 95 percent or more of the net proceeds is to be used for a hospital.

Qualified small issue bond—Bond issue generally not exceeding \$1 million, and of which 95 percent or more of the net proceeds is used to finance the acquisition of land and depreciable property or to refund such issues. In certain instances, an election to take certain capital expenditures into account can increase the limit on bond size, from \$1 million to \$10 million. These bonds may only be used to finance manufacturing facilities and to benefit certain first-time farmers.

Qualified student loan bond—Bond issue of which 90 percent or more of the net proceeds is used to make or finance student loans under a program of general application subject to the Higher Education Act of 1965 (see IRC section 144(b)(1)(A) for additional requirements), or of which 95 percent or more of the net proceeds is used to make or finance student loans under a program of general application approved by the State (see Code section 144(b)(1)(B) for additional requirements).

Qualified veterans' mortgage bond—In general, a bond issue of which 95 percent or more of the net proceeds is used to finance the purchase, improvement, or rehabilitation of owner-occupied residences for veterans who: 1) served prior to January 1, 1977; and, 2) applied for such a mortgage prior to the date 30 years after leaving active service or January 31, 1985, whichever is later. The payment of interest and principal must be secured by a general obligation of the State, and the bond must meet certain of the requirements of IRC section 143. The issuance of qualified veterans' mortgage bonds was limited to the following five states: Alaska, California, Oregon, Texas, and Wisconsin, each of which had a veterans' mortgage bond program in effect prior to June 22, 1984.

Tax Reform Act transition property bond—A bond issued under transitional rules contained in the Tax Reform Act of 1986. Proceeds from bonds issued under these rules include issues used to fund such items as pollution control facilities, parking facilities, industrial parks, sports stadiums, and convention facilities. Proceeds from other bonds issued under the transitional rules are included in this category only if they could not be identified as another issue type.

NOTE: Additional tax-exempt bond data, including data for prior years, can be found on the SOI Web site: <http://www.irs.gov/taxstats>. (Click on "Tax-Exempt Bonds.")

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Table 1. Governmental Bonds, by Type and Term of Issue, 2006

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	25,226	319,394
Short-term	6,671	47,160
Long-term	18,555	272,234
New money issues, total	20,880	218,318
Short-term	5,064	38,150
Long-term	15,816	180,167
Refunding issues, total	6,412	101,076
Short-term	2,248	9,009
Long-term	4,164	92,067

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Table 2. Long-Term Governmental Bonds, by Bond Purpose and Type of Issue, 2006

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	18,555	272,234	15,816	180,167	4,164	92,067
Education	6,109	87,605	4,979	57,162	1,526	30,443
Health and hospital	445	4,899	403	3,381	80	1,518
Transportation	1,221	38,379	1,062	28,912	282	9,467
Public safety	2,399	7,261	2,291	5,390	203	1,872
Environment	1,296	16,696	1,062	9,849	447	6,847
Housing	143	930	116	444	38	487
Utilities	2,109	42,546	1,655	26,980	747	15,567
Bond and tax/revenue anticipation notes	319	2,204	297	1,570	45	634
Other purposes [2]	5,690	71,713	4,931	46,480	1,319	25,233

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Computation of Lendable Proceeds for Long-Term Governmental Bonds, by Bond Purpose, 2006

[Money amounts are in millions of dollars]

Bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	18,555	272,234	11,217	2,454	4,700	847	1,507	2,838
Education	6,109	87,605	3,880	771	2,010	188	317	385
Health and hospital	445	4,899	235	56	90	32	43	100
Transportation	1,221	38,379	814	257	309	121	97	399
Public safety	2,399	7,261	719	73	294	21	59	73
Environment	1,296	16,696	885	134	344	44	140	198
Housing	143	930	93	11	18	2	32	10
Utilities	2,109	42,546	1,741	407	782	150	306	685
Bond and tax/revenue anticipation notes	319	2,204	245	10	4	[2]	3	1
Other purposes [3]	5,690	71,713	3,675	736	1,371	288	554	989

Bond purpose	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	18,555	266,095	4,164	90,333	15,816	175,762
Education	6,109	86,261	1,526	30,013	4,979	56,248
Health and hospital	445	4,710	80	1,453	403	3,257
Transportation	1,221	37,602	282	9,291	1,062	28,311
Public safety	2,399	7,095	203	1,839	2,291	5,256
Environment	1,296	16,320	447	6,732	1,062	9,588
Housing	143	907	38	478	116	429
Utilities	2,109	41,304	747	15,291	1,655	26,013
Bond and tax/revenue anticipation notes	319	2,194	45	633	297	1,561
Other purposes [3]	5,690	69,701	1,319	24,602	4,931	45,098

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

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Table 4. New Money Long-Term Governmental Bonds, by Bond Purpose and Size of Entire Issue, 2006

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue					
			Under \$500,000 [1]		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [2]	15,816	180,167	5,972	1,409	1,881	1,283	3,753	8,701
Education	4,979	57,162	1,733	413	543	375	1,045	2,442
Health and hospital	403	3,381	94	26	52	34	105	229
Transportation	1,062	28,912	357	78	117	71	269	488
Public safety	2,291	5,390	1,415	326	266	180	324	619
Environment	1,062	9,849	284	65	133	76	314	572
Housing	116	444	19	6	22	15	42	99
Utilities	1,655	26,980	340	82	198	126	568	1,216
Bond and tax/revenue anticipation notes	297	1,570	50	14	40	27	151	344
Other purposes [3]	4,931	46,480	1,739	400	571	379	1,226	2,693

Bond purpose	Size of entire issue—continued							
	\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$75,000,000		\$75,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [2]	1,546	10,265	1,276	18,367	880	32,887	508	107,255
Education	526	3,536	537	7,725	401	15,222	194	27,449
Health and hospital	53	345	45	623	31	919	23	1,206
Transportation	90	363	85	835	58	1,691	86	25,386
Public safety	120	626	78	752	55	1,302	33	1,585
Environment	127	592	92	977	58	1,397	54	6,170
Housing	13	70	9	116	6	98	5	39
Utilities	259	1,430	114	1,396	91	2,929	85	19,801
Bond and tax/revenue anticipation notes	32	210	12	162	9	328	3	486
Other purposes [3]	518	3,093	455	5,781	286	9,002	136	25,133

[1] Form 8038-G returns with an entire issue price less than \$100,000 are excluded from the study. Issuers of these bonds are instructed to file Form 8038-GC, *Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales*. Statistics of Income (SOI) does not process data from the Forms 8038-GC filed with the Internal Revenue Service.

[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[3] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

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Table 5. New Money Long-Term Governmental Bonds, by State of Issue and Bond Purpose, 2006

[Money amounts are in millions of dollars]

State of issue	Total [1]		Bond purpose							
			Education		Health and hospital		Transportation		Public safety	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States	15,816	180,167	4,979	57,162	403	3,381	1,062	28,912	2,291	5,390
Alabama	328	1,741	61	400	11	83	9	31	38	101
Alaska	40	792	17	160	d	d	5	168	3	1
Arizona	335	3,498	154	1,054	d	d	15	537	44	133
Arkansas	284	1,092	142	612	3	1	9	79	20	50
California	1,177	23,069	498	9,698	44	599	58	3,509	110	309
Colorado	311	3,916	67	1,365	9	180	22	711	43	381
Connecticut	131	2,251	52	252	d	d	14	23	34	52
Delaware	33	567	3	174	0	0	18	143	6	24
District of Columbia	8	932	d	d	d	d	0	0	d	d
Florida	543	13,345	69	4,208	8	406	33	814	92	355
Georgia	402	4,409	84	1,132	13	72	15	960	79	234
Hawaii	18	897	d	d	10	10	0	0	d	d
Idaho	81	805	21	311	5	54	15	203	10	4
Illinois	813	7,845	369	2,757	9	45	41	1,842	90	217
Indiana	409	2,891	133	1,332	d	d	23	187	88	201
Iowa	351	1,383	89	510	d	d	35	36	34	138
Kansas	309	1,236	55	292	13	139	65	374	25	17
Kentucky	305	2,580	183	706	d	d	7	228	31	29
Louisiana	188	3,267	36	484	17	51	13	1,359	38	84
Maine	124	186	47	48	d	d	19	26	20	7
Maryland	180	2,249	54	923	9	35	14	172	43	82
Massachusetts	259	2,860	76	250	d	d	29	303	32	36
Michigan	547	3,281	184	1,173	12	47	32	331	64	70
Minnesota	640	3,038	100	886	9	21	33	121	40	82
Mississippi	245	987	38	176	12	68	9	159	29	19
Missouri	431	4,854	152	1,022	d	d	42	1,000	57	231
Montana	69	184	13	49	d	d	9	8	5	34
Nebraska	575	1,648	39	503	d	d	24	39	26	67
Nevada	69	2,606	13	665	d	d	6	438	d	d
New Hampshire	74	443	25	164	0	0	4	15	21	9
New Jersey	445	4,142	214	1,579	11	29	7	1,314	103	158
New Mexico	137	1,522	52	301	4	17	6	436	29	96
New York	756	15,017	355	3,633	6	71	58	4,726	109	171
North Carolina	471	3,477	85	1,568	8	22	23	83	158	133
North Dakota	121	244	29	79	0	0	8	8	0	0
Ohio	420	3,376	131	1,703	8	45	27	428	96	71
Oklahoma	343	1,281	238	658	12	74	13	30	18	60
Oregon	99	1,842	38	448	d	d	15	704	17	31
Pennsylvania	602	5,399	231	2,155	0	0	25	568	106	155
Rhode Island	52	768	15	245	d	d	8	298	12	27
South Carolina	262	3,101	75	1,901	6	60	13	152	58	42
South Dakota	68	192	20	67	d	d	9	3	13	31
Tennessee	208	6,404	35	283	6	155	17	34	40	62
Texas	1,217	19,175	337	6,625	35	155	59	4,494	145	415
Utah	141	1,000	23	389	4	102	12	197	27	43
Vermont	63	94	d	d	0	0	d	d	9	2
Virginia	236	3,842	90	1,663	3	8	12	129	58	340
Washington	241	4,486	77	1,585	19	209	11	593	32	30
West Virginia	110	284	10	85	3	6	d	d	48	18
Wisconsin	478	2,139	107	372	13	38	110	443	75	86
Wyoming	53	134	25	20	5	44	d	d	7	4
U.S. Possessions [2]	14	3,399	4	344	d	d	3	373	d	d

Footnotes at end of table.

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Table 5. New Money Long-Term Governmental Bonds, by State of Issue and Bond Purpose, 2006—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued									
	Environment		Housing		Utilities		Bond and tax/revenue anticipation notes		Other purposes [3]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States	1,062	9,849	116	444	1,655	26,980	297	1,570	4,931	46,480
Alabama	d	d	0	0	49	402	d	d	160	709
Alaska	0	0	d	d	0	0	0	0	12	443
Arizona	12	315	d	d	13	591	0	0	99	864
Arkansas	16	69	0	0	62	135	0	0	43	145
California	54	1,736	d	d	57	2,396	d	d	353	4,625
Colorado	14	77	d	d	22	363	d	d	135	805
Connecticut	15	39	0	0	8	202	d	d	69	1,674
Delaware	d	d	0	0	d	d	d	d	8	96
District of Columbia	0	0	0	0	0	0	0	0	6	464
Florida	25	315	5	13	67	2,648	5	64	241	4,523
Georgia	71	585	4	35	32	35	0	0	118	1,355
Hawaii	0	0	0	0	d	d	0	0	5	476
Idaho	6	26	0	0	6	15	7	47	13	144
Illinois	42	567	d	d	67	749	d	d	211	1,656
Indiana	32	532	d	d	26	251	21	45	74	286
Iowa	32	99	d	d	36	138	16	78	133	345
Kansas	38	37	0	0	60	89	17	41	106	246
Kentucky	3	102	d	d	24	1,217	22	120	30	163
Louisiana	22	66	0	0	27	51	6	25	34	1,146
Maine	9	8	0	0	d	d	6	21	35	73
Maryland	40	199	4	21	9	172	4	4	74	640
Massachusetts	35	379	d	d	27	20	5	6	150	1,843
Michigan	86	831	d	d	42	510	d	d	121	309
Minnesota	36	94	6	13	84	199	48	124	303	1,499
Mississippi	9	3	0	0	4	112	0	0	144	450
Missouri	27	167	d	d	48	1,284	d	d	91	1,024
Montana	5	3	d	d	5	2	d	d	26	83
Nebraska	16	65	d	d	45	709	24	34	394	195
Nevada	13	516	0	0	9	33	0	0	22	923
New Hampshire	d	d	d	d	3	13	5	31	16	183
New Jersey	14	234	4	5	8	21	3	33	99	771
New Mexico	4	23	0	0	13	201	0	0	29	448
New York	28	377	d	d	22	353	d	d	202	5,619
North Carolina	24	103	d	d	31	501	d	d	166	918
North Dakota	d	d	13	9	54	112	d	d	13	31
Ohio	24	153	3	1	16	130	5	12	129	832
Oklahoma	3	5	0	0	39	274	0	0	35	180
Oregon	3	291	0	0	10	180	d	d	16	177
Pennsylvania	88	572	6	15	21	70	12	158	130	1,706
Rhode Island	5	29	d	d	d	d	0	0	24	159
South Carolina	15	31	9	19	17	559	0	0	80	336
South Dakota	d	d	d	d	13	73	d	d	7	16
Tennessee	9	4	7	7	65	5,327	16	16	51	516
Texas	36	216	d	d	295	4,990	d	d	326	2,249
Utah	d	d	0	0	38	144	d	d	32	114
Vermont	8	4	0	0	17	12	d	d	12	58
Virginia	15	135	3	17	22	193	4	31	72	1,325
Washington	10	212	10	52	29	795	9	40	51	970
West Virginia	16	50	0	0	d	d	4	1	25	44
Wisconsin	71	428	4	5	93	167	17	71	194	528
Wyoming	d	d	0	0	5	11	0	0	5	50
U.S. Possessions [2]	d	d	0	0	d	d	d	d	7	2,046

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

[3] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

NOTE: Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2006

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Table 6. Tax-Exempt Private Activity Bonds, by Type and Term of Issue, 2006

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	3,804	108,941
Short-term	58	360
Long-term	3,746	108,581
New money issues, total	3,048	63,467
Short-term	42	181
Long-term	3,006	63,286
Refunding issues, total	1,361	45,474
Short-term	20	179
Long-term	1,341	45,295

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2006

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Table 7. Long-Term Tax-Exempt Private Activity Bonds, by Bond Purpose and Type of Issue, 2006

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	3,746	108,581	3,006	63,286	1,341	45,295
Airport	60	5,339	42	2,894	24	2,445
Docks and wharves	25	1,584	12	602	16	982
Water	13	372	7	54	7	318
Sewage	24	117	18	83	7	34
Solid waste disposal	114	3,049	98	2,560	21	490
Qualified residential rental	574	7,757	458	6,036	136	1,721
Local electricity or gas furnishing facilities	7	383	4	128	3	254
Local district heating or cooling facilities	3	20	3	20	0	0
Qualified hazardous waste facilities	d	d	d	d	d	d
Tax Reform Act of 1986 transition property	54	3,405	3	16	53	3,389
Qualified new empowerment zone	d	d	d	d	d	d
Qualified public educational facilities	d	d	d	d	d	d
Qualified green building and sustainable design	d	d	d	d	d	d
Qualified Gulf Opportunity Zone	27	624	d	d	d	d
Qualified New York Liberty Zone	6	548	3	183	3	365
Qualified mortgage	301	22,480	230	10,318	203	12,162
Qualified Gulf Opportunity Zone mortgage	6	175	d	d	d	d
Qualified veterans' mortgage	8	954	3	105	6	849
Qualified small issue	534	974	496	878	51	97
Qualified student loan	36	4,217	35	3,938	9	279
Qualified redevelopment	4	21	d	d	d	d
Qualified hospital	417	24,248	340	14,846	172	9,403
Qualified section 501(c)(3) nonhospital	1,584	32,112	1,253	19,791	662	12,321
Gulf Opportunity Zone advance refunding	d	d	d	d	d	d
Other purposes [2]	14	55	13	29	4	26

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For this table, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038.

NOTE: Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2006

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Table 8. Computation of Lendable Proceeds for Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, 2006

[Money amounts are in millions of dollars]

Selected bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	3,746	108,581	2,259	727	970	513	626	1,299
Airport	60	5,339	49	41	33	23	17	167
Docks and wharves	25	1,584	24	10	15	5	7	13
Water	13	372	d	d	d	d	d	d
Sewage	24	117	18	1	4	[2]	3	3
Solid waste disposal	114	3,049	85	30	33	9	9	14
Qualified residential rental	574	7,757	119	18	31	5	38	18
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	33	799	25	6	d	d	d	d
Qualified mortgage	301	22,480	72	30	7	[2]	53	127
Qualified veterans' mortgage	8	954	d	d	d	d	0	0
Qualified small issue	534	974	233	13	90	4	8	2
Qualified student loan	36	4,217	27	19	11	2	17	23
Qualified hospital	417	24,248	335	195	152	240	87	356
Qualified section 501(c)(3) nonhospital	1,584	32,112	1,286	356	587	219	384	561
All other bonds, combined [3]	94	4,578	26	4	10	3	15	11

Selected bond purpose	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	3,746	106,042	1,341	44,480	3,094	61,562
Airport	60	5,107	24	2,384	44	2,723
Docks and wharves	25	1,556	16	969	13	587
Water	13	369	7	317	7	52
Sewage	24	112	7	34	18	78
Solid waste disposal	114	2,996	21	488	98	2,509
Qualified residential rental	574	7,716	136	1,718	460	5,997
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	33	791	3	101	31	689
Qualified mortgage	301	22,323	203	12,093	242	10,229
Qualified veterans' mortgage	8	953	6	843	4	109
Qualified small issue	534	955	51	96	496	859
Qualified student loan	36	4,173	9	277	35	3,896
Qualified hospital	417	23,457	172	9,122	350	14,335
Qualified section 501(c)(3) nonhospital	1,584	30,975	662	11,947	1,314	19,029
All other bonds, combined [3]	94	4,559	67	4,091	33	469

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, as well as bonds issued for: local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, new empowerment zone facility bonds, qualified public educational facilities, qualified green building and sustainable design projects, New York Liberty Zone bonds, qualified redevelopment bonds, and Gulf Opportunity Zone advance refunding bonds.

NOTE: Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2006

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Table 9. New Money Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Size of Entire Issue, 2006

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Selected bond purpose	All issues		Size of entire issue					
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	3,006	63,286	358	111	757	1,995	574	3,756
Airport	42	2,894	d	d	d	d	9	61
Docks and wharves	12	602	0	0	0	0	d	d
Water	7	54	0	0	3	8	0	0
Sewage	18	83	0	0	3	7	5	19
Solid waste disposal	98	2,560	4	1	14	44	17	94
Qualified residential rental	458	6,036	6	4	88	275	161	1,139
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	31	698	0	0	d	d	6	38
Qualified mortgage	230	10,318	d	d	d	d	3	29
Qualified veterans' mortgage	3	105	0	0	0	0	0	0
Qualified small issue	496	878	238	44	212	549	46	285
Qualified student loan	35	3,938	0	0	0	0	0	0
Qualified hospital	340	14,846	10	5	62	180	51	335
Qualified section 501(c)(3) nonhospital	1,253	19,791	87	53	350	877	277	1,736
All other bonds, combined [2]	33	484	4	2	11	26	d	d

Selected bond purpose	Size of entire issue—continued							
	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [1]	601	8,100	285	8,106	239	12,729	192	28,488
Airport	3	61	5	173	4	220	10	2,360
Docks and wharves	d	d	4	134	4	290	d	d
Water	d	d	d	d	0	0	0	0
Sewage	5	20	d	d	d	d	d	d
Solid waste disposal	26	362	19	675	11	612	7	772
Qualified residential rental	155	2,201	30	1,001	13	729	5	687
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	12	193	3	65	5	193	d	d
Qualified mortgage	52	700	49	1,212	65	3,043	52	5,329
Qualified veterans' mortgage	0	0	d	d	d	d	0	0
Qualified small issue	0	0	0	0	0	0	0	0
Qualified student loan	d	d	d	d	15	981	16	2,848
Qualified hospital	54	689	48	1,312	52	2,602	63	9,722
Qualified section 501(c)(3) nonhospital	300	3,768	123	3,263	76	3,717	40	6,378
All other bonds, combined [2]	5	57	6	113	4	239	d	d

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, as well as bonds issued for: local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, new empowerment zone facility bonds, qualified public educational facilities, qualified green building and sustainable design projects, New York Liberty Zone bonds, qualified redevelopment bonds, and Gulf Opportunity Zone advance refunding bonds.

NOTE: Detail may not add to totals because of rounding.

Tax-Exempt Bonds, 2006

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Table 10. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2006

[Money amounts are in millions of dollars]

State of issue	Total [1]		Selected bond purpose							
			Airports, docks, and wharves [2]		Water, sewage, and solid waste disposal [2]		Qualified residential rental		Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States	3,006	63,286	54	3,496	123	2,697	458	6,036	31	698
Alabama	49	903	4	75	d	d	d	d	10	163
Alaska	13	731	4	254	0	0	0	0	0	0
Arizona	28	574	d	d	6	82	d	d	0	0
Arkansas	21	401	0	0	d	d	d	d	0	0
California	223	6,031	d	d	13	208	120	1,451	0	0
Colorado	88	1,710	5	58	d	d	10	80	0	0
Connecticut	25	911	0	0	d	d	d	d	0	0
Delaware	14	373	0	0	0	0	0	0	0	0
District of Columbia	18	775	d	d	0	0	3	19	0	0
Florida	115	2,929	9	284	6	240	26	267	0	0
Georgia	58	912	0	0	3	43	12	126	0	0
Hawaii	d	d	d	d	0	0	0	0	0	0
Idaho	15	251	0	0	4	38	0	0	0	0
Illinois	152	2,034	d	d	d	d	20	203	0	0
Indiana	74	2,320	d	d	5	97	d	d	0	0
Iowa	160	577	0	0	d	d	d	d	0	0
Kansas	64	643	0	0	d	d	d	d	0	0
Kentucky	47	694	d	d	3	50	d	d	0	0
Louisiana	41	833	0	0	4	82	3	63	7	115
Maine	13	455	0	0	0	0	d	d	0	0
Maryland	53	1,833	d	d	0	0	6	45	0	0
Massachusetts	107	1,774	0	0	4	73	11	272	0	0
Michigan	72	1,596	0	0	d	d	6	258	0	0
Minnesota	146	1,190	d	d	d	d	13	62	0	0
Mississippi	19	814	0	0	0	0	0	0	14	419
Missouri	79	981	d	d	0	0	32	226	0	0
Montana	15	442	0	0	0	0	d	d	0	0
Nebraska	48	461	d	d	d	d	0	0	0	0
Nevada	10	542	d	d	0	0	d	d	0	0
New Hampshire	29	419	0	0	0	0	d	d	0	0
New Jersey	69	1,221	d	d	d	d	4	130	0	0
New Mexico	10	235	0	0	0	0	d	d	0	0
New York	188	4,529	7	260	4	3	46	1,307	0	0
North Carolina	39	2,308	d	d	d	d	d	d	0	0
North Dakota	24	176	0	0	0	0	0	0	0	0
Ohio	100	3,443	d	d	4	115	18	161	0	0
Oklahoma	24	612	0	0	0	0	d	d	0	0
Oregon	18	292	d	d	0	0	3	18	0	0
Pennsylvania	173	2,668	0	0	4	111	d	d	0	0
Rhode Island	17	430	0	0	0	0	4	95	0	0
South Carolina	29	633	0	0	d	d	6	46	0	0
South Dakota	21	138	0	0	4	1	0	0	0	0
Tennessee	60	1,422	d	d	d	d	12	89	0	0
Texas	147	3,867	d	d	19	659	39	436	0	0
Utah	17	209	0	0	0	0	d	d	0	0
Vermont	15	377	0	0	0	0	d	d	0	0
Virginia	66	1,814	d	d	d	d	6	119	0	0
Washington	76	1,852	d	d	d	d	18	243	0	0
West Virginia	24	562	0	0	3	119	0	0	0	0
Wisconsin	78	1,661	d	d	3	55	d	d	0	0
Wyoming	8	387	0	0	d	d	0	0	0	0
U.S. Possessions [4]	d	d	d	d	0	0	0	0	0	0

Footnotes at end of table.

Tax-Exempt Bonds, 2006

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Table 10. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2006—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued									
	Qualified mortgage		Qualified small issue		Qualified hospital		Qualified section 501(c)(3) nonhospital		All other bonds, combined [3]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States	230	10,318	496	878	340	14,846	1,253	19,791	71	4,527
Alabama	4	281	5	19	6	186	20	126	d	d
Alaska	3	253	0	0	d	d	3	32	d	d
Arizona	d	d	d	d	5	131	10	138	d	d
Arkansas	0	0	4	10	8	72	6	37	d	d
California	7	423	d	d	12	745	62	2,957	3	217
Colorado	7	135	d	d	6	861	45	464	d	d
Connecticut	3	268	0	0	8	373	11	197	d	d
Delaware	4	297	0	0	0	0	7	73	3	4
District of Columbia	d	d	0	0	0	0	11	187	0	0
Florida	16	522	d	d	10	926	37	631	d	d
Georgia	3	146	6	15	6	64	29	519	0	0
Hawaii	0	0	0	0	d	d	d	d	d	d
Idaho	6	195	d	d	0	0	d	d	0	0
Illinois	12	520	49	38	12	366	57	847	0	0
Indiana	3	309	20	67	7	624	34	484	0	0
Iowa	5	183	96	23	9	90	36	165	8	60
Kansas	8	215	29	21	5	129	17	252	0	0
Kentucky	3	72	4	16	9	375	24	61	d	d
Louisiana	7	105	d	d	4	46	11	241	d	d
Maine	d	d	3	9	4	237	6	134	0	0
Maryland	3	205	d	d	3	254	38	1,287	0	0
Massachusetts	d	d	16	44	14	224	59	903	d	d
Michigan	0	0	24	72	20	894	22	250	d	d
Minnesota	8	261	15	23	7	196	97	546	3	73
Mississippi	d	d	0	0	d	d	0	0	d	d
Missouri	4	234	22	29	4	88	15	194	d	d
Montana	d	d	0	0	4	57	7	55	d	d
Nebraska	11	352	17	3	d	d	15	42	0	0
Nevada	3	55	d	d	d	d	d	d	d	d
New Hampshire	7	132	d	d	3	57	16	147	d	d
New Jersey	0	0	19	46	10	484	28	260	4	267
New Mexico	d	d	0	0	d	d	5	44	d	d
New York	3	181	8	34	26	184	93	2,375	4	185
North Carolina	4	130	4	11	10	1,043	16	309	d	d
North Dakota	d	d	4	2	d	d	17	38	0	0
Ohio	4	910	10	37	25	1,360	36	603	d	d
Oklahoma	9	149	4	2	d	d	7	118	d	d
Oregon	d	d	d	d	3	146	6	77	d	d
Pennsylvania	8	416	31	70	17	435	107	1,368	d	d
Rhode Island	4	120	d	d	d	d	5	92	d	d
South Carolina	d	d	6	27	3	119	10	110	d	d
South Dakota	d	d	11	4	d	d	4	19	0	0
Tennessee	3	172	3	12	9	771	29	288	0	0
Texas	20	500	0	0	15	1,061	50	907	d	d
Utah	7	67	4	12	d	d	d	d	d	d
Vermont	3	131	0	0	d	d	6	57	d	d
Virginia	d	d	3	7	5	391	49	690	d	d
Washington	6	188	8	27	8	480	34	813	0	0
West Virginia	3	136	4	17	4	273	10	18	0	0
Wisconsin	3	414	21	57	22	520	35	575	d	d
Wyoming	d	d	d	d	0	0	d	d	d	d
U.S. Possessions [4]	0	0	0	0	0	0	d	d	0	0

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, certain bond purposes were combined. For this reason, data in this table will differ slightly from the data in Tables 8 and 9.

[3] This category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, as well as bonds issued for: local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, new empowerment zone facility bonds, qualified public educational facilities, qualified green building and sustainable design projects, New York Liberty Zone bonds, qualified veterans' mortgage bonds, qualified student loan bonds, qualified redevelopment bonds, and Gulf Opportunity Zone advance refunding bonds.

[4] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

NOTE: Detail may not add to totals because of rounding.

Charities, Labor and Agricultural, and Other Tax-Exempt Organizations, 2005

by Paul Arnsberger

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed over 286,000 information returns for Tax Year 2005, an increase of 4 percent from 2004. These organizations held over \$2.2 trillion in assets, an increase of 9 percent from the previous year. They reported nearly \$1.3 trillion in revenue, 68 percent of which came from program services (Figure A). The statistics in this article exclude private foundations and most organizations with receipts totaling less than \$25,000, as well as most churches and certain other types of religious organizations.

Labor and agricultural organizations exempt under IRC section 501(c)(5) filed 19,837 Forms 990 and 990-EZ for 2005.¹ Assets reported by these organizations totaled \$29.7 billion. Of the \$20.7 billion in revenue reported by labor and agricultural organizations, the majority (\$13.5 billion) came from membership dues and assessments.

The statistics for charities and other tax-exempt organizations reported in this article are based on data compiled from Form 990, *Return of Organization Exempt from Income Tax*, and Form 990-EZ, the short form version of this information return. The latter form may be completed by smaller organizations, those with end-of-year assets of less than \$250,000 and gross receipts of \$25,000 to \$100,000. Only condensed income statements and balance sheets are required from filers of the short form, which accounted for 21 percent of the returns filed by organizations exempt under Code sections 501(c)(3) and (5) for Tax Year 2005.²

Charitable Organizations Tax-Exempt Under Internal Revenue Code Section 501(c)(3)

In order to qualify for tax-exempt status, an organization must show that its purpose serves the public

Paul Arnsberger is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Barry Johnson, Special Studies Branch Chief.

Figure A

Nonprofit Charitable Organizations, Selected Financial Data, Tax Years 2004–2005

[All figures are estimates based on samples—money amounts are in millions of dollars]

Item	2004	2005	Percentage change
	(1)	(2)	(3)
Number of returns	276,199	286,615	3.8
Form 990	218,851	226,246	3.4
Form 990-EZ	57,348	60,369	5.3
Total assets	2,058,610	2,241,887	8.9
Total liabilities	782,510	830,635	6.2
Net assets	1,276,100	1,411,252	10.6
Total revenue	1,152,989	1,252,889	8.7
Program service revenue	801,199	852,638	6.4
Contributions, gifts, and grants	248,570	276,292	11.2
Investment income [1]	27,830	35,999	29.4
Other	75,391	87,960	16.7
Total expenses	1,058,489	1,137,908	7.5

[1] Includes "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income (loss)" from Form 990 and "investment income (loss)" from Form 990-EZ.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

good, as opposed to a private interest. The activities of nonprofit organizations are limited in that they must further one or more of the purposes for which they were granted tax-exempt status. Organizations that are exempt under IRC section 501(c)(3) are those whose purposes are religious, charitable, scientific, literary, or educational. In practice, these categories cover a broad range of activities.

Examples of the varied exempt purposes of these charitable organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing organizations, historical societies, and environmental preservation groups. These organizations

¹ Beginning with the Tax Year 2004 study, the annual *SOI Bulletin* article on charities and other tax-exempt organizations has featured data on nonprofit charitable organizations exempt under IRC section 501(c)(3), as well as one other category of organizations defined under IRC section 501(c). For 2005, IRC section 501(c)(5) labor and agricultural organizations are presented. SOI continues to collect annual data on organizations exempt under IRC sections 501(c)(4) and 501(c)(6) through (9). Data from these organizations can be found in Tables 2, 3, and 4 at the end of this article. Additional tax-exempt organizations are described under IRC sections 501(c)(1), (2), and (10) through (27). Because they tend to constitute a small proportion of financial activity for the nonprofit sector, SOI does not collect data for these organizations.

² Unless otherwise indicated, data presented in this article were reported by both Form 990 and 990-EZ filers. The tables at the end of the article separate data by type of form. Detailed data for Form 990 filers are provided in Tables 1, 2, and 3, while Form 990-EZ data are found in Table 4.

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may not allow net earnings to inure to the benefit of a shareholder or individual. Activity attempting to influence legislation cannot be a substantial part of an organization's activities, and the organization may not intervene in a political campaign on behalf of, or in opposition to, any candidate.³ Generally, a donor's contribution to one of these organizations is tax-deductible.

Of the 807,421 active nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under Code section 501(c)(3), 286,615 filed Form 990 or 990-EZ returns for accounting periods that began in Calendar Year 2005.⁴ Those not required to file included churches and certain other religious organizations, as well as organizations with annual gross receipts totaling less than \$25,000.⁵ Nonprofit private foundations, which are also tax-exempt under Code section 501(c)(3), are required to file separately on Form 990-PF, *Return of Private Foundation*.⁶

Financial Characteristics of Nonprofit Charitable Organizations

Although 65 percent of the returns filed by section 501(c)(3) organizations for 2004 were filed by small organizations, those with assets of less than \$500,000, these organizations held less than 1 percent of the total assets and reported just 4 percent of total revenue (Figure B). In comparison, large organizations, those with assets of \$10 million or more, represented just 6 percent of the returns filed, but accounted for 90 percent of the total asset holdings and over 83 percent of the total revenue reported.

The nonprofit charitable organizations in this study reported total revenue of nearly \$1.3 trillion for 2005. Program service revenue, totaling \$852.6 billion, was the major source of revenue for these organizations. This revenue comprises the fees collected by organizations in support of their tax-exempt purposes and includes tuition and fees at educational institutions, hospital patient charges (including Medi-

Figure B

Nonprofit Charitable Organizations, by Asset Size, Tax Year 2005

[All figures are estimates based on samples—money amounts are in millions of dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	286,615	100.0	2,241,887	100.0	1,252,889	100.0
Under \$100,000 [1]	116,475	40.6	3,912	0.2	14,026	1.1
\$100,000 under \$500,000	68,993	24.1	16,795	0.7	23,993	1.9
\$500,000 under \$1,000,000	27,011	9.4	19,030	0.8	16,414	1.3
\$1,000,000 under \$10,000,000	56,717	19.8	184,239	8.2	154,082	12.3
\$10,000,000 under \$50,000,000	11,852	4.1	253,241	11.3	169,425	13.5
\$50,000,000 or more	5,567	1.9	1,764,669	78.7	874,950	69.8

[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches and certain types of religious organizations. Detail may not add to totals because of rounding.

³ For more information on the requirements for tax exemption under 501(c)(3) and other Code sections, see Internal Revenue Service Publication 557, *Tax-Exempt Status for Your Organization*.

⁴ Data presented in this article are from Tax Year 2005 Forms 990 and 990-EZ filed in Calendar Years 2006 and 2007. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the IRS Exempt Organizations Business Master File (December 2005) and does not include private foundations filing Form 990-PF, *Return of Private Foundation*.

⁵ The \$25,000 filing threshold is an average of an organization's gross receipts over the previous 3 years.

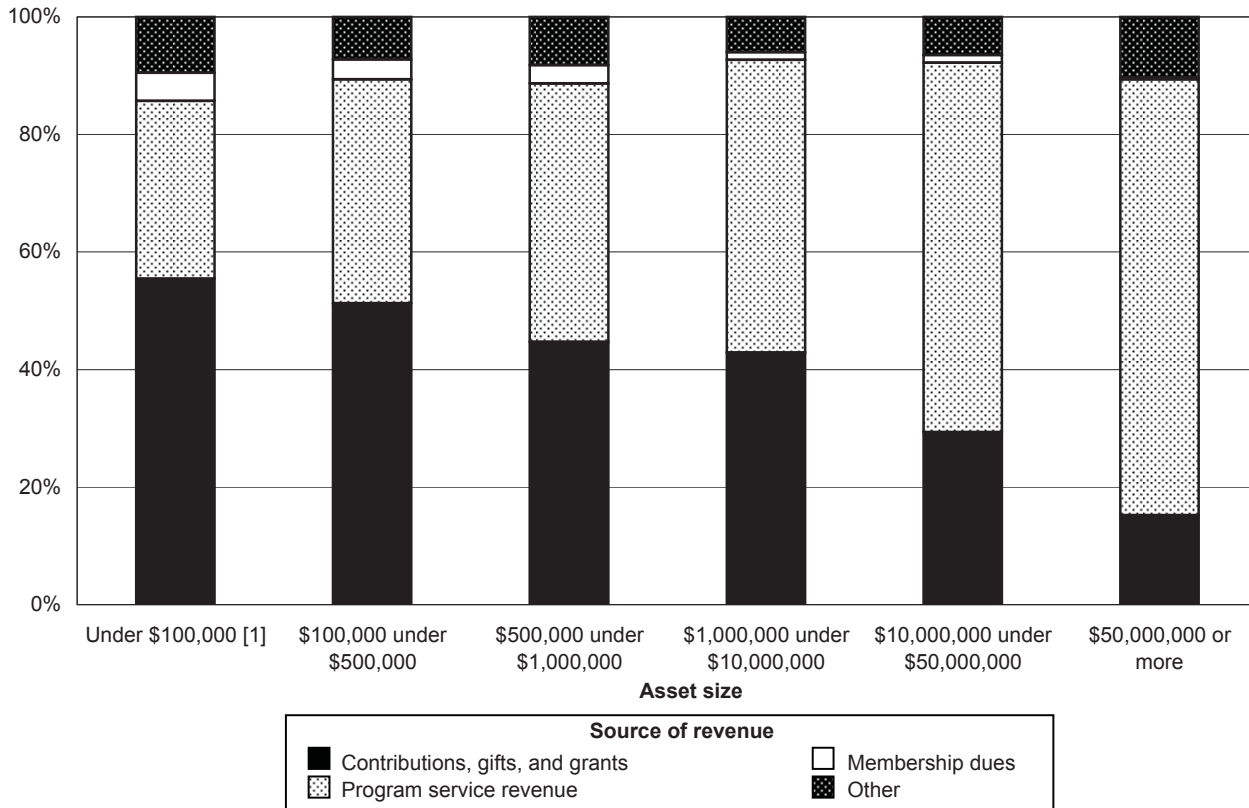
⁶ For information on private foundations, see Ludlum, Melissa, "Domestic Private Foundations and Charitable Trusts: Charitable Distributions and Investment Assets, Tax Year 2004," *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2.

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Figure C

Sources of Nonprofit Charitable Organization Revenue, by Asset Size, Tax Year 2005



[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations.

care and Medicaid payments), and admission fees collected by museums, community performing arts groups, and YMCA/YWCA. Figure C illustrates the types of revenue reported by organizations of different sizes. Large organizations received over 72 percent of their total revenue from program service revenue, while small organizations received over half of their revenue from contributions, gifts, and grants.

On Form 990 (but not on Form 990-EZ), expenses for nonprofit charitable organizations are grouped into four major categories: program services, fundraising, management and general, and payments to affiliates. Program service expenses are those associated with activities that further an organization's exempt purpose; fundraising expenses are those incurred in soliciting contributions, gifts, and grants; and management and general expenses include those administrative and overhead costs that

are not specifically related to program services or fundraising activities.

The three categories described above are broken down by such specific functional expense items as grants and allocations, salaries and wages, professional fees, and supplies. (See Table 2 at the end of this article.) The fourth major category, payments to affiliates, which includes distributions to organizations closely related to the reporting organizations, such as dues paid by local chapters to State and national agencies, are not broken down into specific functional expenses. Program service expenses accounted for the vast majority (86 percent) of total expenses reported by filers of Form 990; management and general expenses totaled 12 percent; and fundraising expenses and payments to affiliates, combined, accounted for less than 2 percent.

Figure D

Compensation of Nonprofit Charitable Organization Officers, Directors, Trustees, Key Employees, and Other Employees, Reported on Form 990, by Asset Size, Tax Year 2005

[All figures are estimates based on samples—money amounts are in millions of dollars]

Asset size	Number of Form 990 returns	Total expenses	Officers, directors, trustees, and key employees		Other employees	
			Compensation	Contributions and other benefits [1]	Compensation	Contributions and other benefits [2]
	(1)	(2)	(3)	(4)	(5)	(6)
Total	226,246	1,135,349	15,301	1,917	380,539	71,777
Under \$100,000 [3]	63,069	11,789	1,051	65	2,596	236
\$100,000 under \$500,000	62,030	22,274	1,491	85	6,671	820
\$500,000 under \$1,000,000	27,011	15,423	1,029	89	4,868	626
\$1,000,000 under \$10,000,000	56,717	145,623	4,187	389	53,662	8,282
\$10,000,000 under \$50,000,000	11,852	156,894	2,738	363	53,896	9,482
\$50,000,000 or more	5,567	783,346	4,805	927	258,846	52,332

[1] Includes "contributions to employee benefit plans and deferred compensation plans" and "expense account and other allowances" reported on Part V of Form 990.

[2] Includes "pension plan contributions" and "other employee benefits" reported on Part II of Form 990.

[3] Includes returns with zero assets or assets not reported.

NOTES: Data are from Form 990 for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations and most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

Compensation

Figure D shows compensation data reported by nonprofit charitable organizations on Form 990. Salaries, wages, and benefits are presented for executives, such as officers, directors, trustees, and key employees, as well as other employees. (Data from Form 990-EZ are not included in this section because that return does not distinguish between types of compensation nor types of employee.)

For Tax Year 2005, nonprofit charities reported \$470.0 billion in compensation and benefits on Form 990. The majority of this, 81 percent, was in the form of other employee salaries and wages. Salaries of executives officers, directors, trustees, and key employees totalled \$15.3 billion. In addition to salaries and wages, Form 990 filers reported \$73.7 billion in benefits paid to their employees and executives. Examples of these benefits include contributions to pension, health, and insurance welfare plans; payments to deferred compensation and severance plans; fringe benefits; and expense account reimbursements.

Compensation and benefits represented a significant portion of the total expenses reported by nonprofit charitable organizations on Form 990, over 41 percent. When viewed by size of organization and type of employee, certain patterns emerge.

For small organizations, those reporting assets less than \$500,000, other employee salaries, wages, and benefits represent slightly more than 30 percent of total expenses for Tax Year 2005; large organizations with assets of at least \$50 million reported 40 percent of their expenses in the form of employee salaries, wages, and benefits.

For executives, this compensation pattern is reversed. Salaries and benefits paid to executives, such as officers, directors, trustees, and key employees, accounted for nearly 8 percent of total expenses at small organizations, but less than 1 percent at large organizations.

Nonprofit Charitable Organizations Classified by NTEE Codes

The National Taxonomy of Exempt Entities (NTEE) is a classification system developed by the National Center for Charitable Statistics, which classifies organizations by institutional purpose and major programs and activities.⁷ It recognizes 26 major groups, which can be aggregated into 10 program categories, as shown in Figure E. The organizations were classified for statistical purposes by the IRS Statistics of Income Division on the basis of information provided in the "Statement of Program Service Accomplishments" section of Forms 990 and 990-EZ.

⁷ For information on the National Taxonomy of Exempt Entities classification system, see the National Center for Charitable Statistics Web site: www.ncc.urban.org.

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Figure E

Selected Items for Nonprofit Charitable Organizations Classified by NTEE Category, Tax Years 2004–2007

[All figures are estimates based on samples—money amounts are in millions of current dollars]

NTEE major category [1]	Number of returns	Total assets	Net assets	Revenue			Total expenses	Excess of revenue over expenses
				Total	Contributions, gifts, and grants	Program service revenue		
Tax Year 2004								
Total	276,199	2,058,610	1,276,100	1,152,989	248,569	801,199	1,058,489	94,500
Arts, culture, and humanities	28,615	81,094	65,973	25,515	14,151	6,313	22,148	3,367
Education	48,920	677,087	486,746	220,139	64,470	116,619	185,093	35,046
Environment, animals	11,576	30,473	25,128	11,134	6,796	2,458	9,450	1,684
Health	36,372	801,770	424,567	655,063	46,561	575,542	619,048	36,015
Human services	104,837	236,302	114,700	157,653	62,853	81,785	151,549	6,104
International, foreign affairs	3,486	15,131	10,987	17,077	15,360	1,142	15,933	1,144
Mutual, membership benefit	674	13,285	9,746	2,850	178	1,748	2,127	723
Public, societal benefit	24,148	184,848	123,267	55,170	32,350	14,307	45,937	9,233
Religion related	17,416	18,619	14,984	8,376	5,840	1,284	7,193	1,183
Unknown/unclassified*	156	2	2	11	11	0	11	[2]
Tax Year 2005								
Total	286,615	2,241,887	1,411,252	1,252,889	276,292	852,638	1,137,908	114,981
Arts, culture, and humanities	28,972	89,167	72,625	29,187	15,860	6,962	23,790	5,397
Education	52,530	744,531	548,623	243,061	69,934	126,802	201,456	41,605
Environment, animals	12,422	33,494	27,510	12,355	7,723	2,667	10,352	2,003
Health	35,669	860,780	463,266	698,535	52,146	607,470	660,350	38,185
Human services	108,283	251,228	123,486	171,451	70,069	86,278	161,401	10,050
International, foreign affairs	4,167	17,587	12,810	19,226	16,700	1,647	17,388	1,838
Mutual, membership benefit	[r] 667	[r] 15,216	[r] 7,272	[r] 2,670	[r] 207	[r] 1,564	[r] 2,249	[r] 421
Public, societal benefit	[r] 25,722	[r] 208,372	[r] 138,191	[r] 67,360	[r] 37,460	[r] 17,818	[r] 53,119	[r] 14,241
Religion related	[r] 18,182	[r] 21,512	[r] 17,470	[r] 9,045	[r] 6,193	[r] 1,430	[r] 7,803	[r] 1,242
Tax Year 2006								
Total	301,214	2,549,728	1,617,717	1,370,880	303,168	920,222	1,230,416	140,464
Arts, culture, and humanities	30,579	98,971	80,857	32,220	17,466	7,453	26,262	5,958
Education	54,926	856,402	641,767	275,628	81,198	135,094	217,637	57,992
Environment, animals	13,341	37,716	31,430	13,628	8,948	2,607	10,389	3,239
Health	36,199	967,529	522,623	759,415	55,422	659,331	716,413	43,003
Human services	114,350	275,369	138,149	178,563	70,185	91,605	169,532	9,032
International, foreign affairs	5,007	22,064	16,106	20,764	17,995	1,747	19,011	1,753
Mutual, membership benefit	[r] 853	[r] 17,852	[r] 8,532	[r] 2,862	[r] 189	[r] 1,573	[r] 2,312	[r] 550
Public, societal benefit	[r] 27,534	[r] 249,845	[r] 159,038	[r] 77,799	[r] 45,154	[r] 19,285	[r] 60,642	[r] 17,156
Religion related	[r] 18,425	[r] 23,982	[r] 19,214	[r] 10,001	[r] 6,611	[r] 1,527	[r] 8,218	[r] 1,782
Tax Year 2007								
Total	313,121	2,683,444	1,674,389	1,445,932	324,542	980,343	1,317,227	128,705
Arts, culture, and humanities	31,791	102,179	82,111	33,959	18,527	8,307	28,263	5,695
Education	55,415	939,820	663,565	293,080	92,154	149,073	243,925	49,155
Environment, animals	14,389	39,934	33,396	14,778	9,685	2,966	11,437	3,341
Health	36,464	1,015,064	542,612	801,011	60,156	697,444	758,714	42,297
Human services	119,971	290,268	141,648	187,767	71,973	98,784	178,803	8,964
International, foreign affairs	5,086	23,689	17,220	22,565	19,599	1,838	21,597	968
Mutual, membership benefit	662	18,280	8,884	3,293	245	1,972	2,463	830
Public, societal benefit	29,445	228,443	164,595	78,555	44,645	18,395	62,663	15,892
Religion related	19,898	25,766	20,357	10,924	7,558	1,564	9,362	1,562

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the categories shown above. It was developed by the National Center for Charitable Statistics.

[2] Less than \$500,000.

[r] Revised

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

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Health-related organizations comprised the largest NTEE category in terms of financial activity, with 38 percent of all assets and 56 percent of all revenue reported by charitable organizations for 2005. Examples of organizations in the health category are hospitals; nursing facilities; health support services, such as blood banks and emergency services; health care financing activities; substance abuse treatment services; organizations active in the prevention or treatment of diseases; and medical research. Program service revenue was the dominant source of income for health organizations, accounting for 87 percent of total revenue.

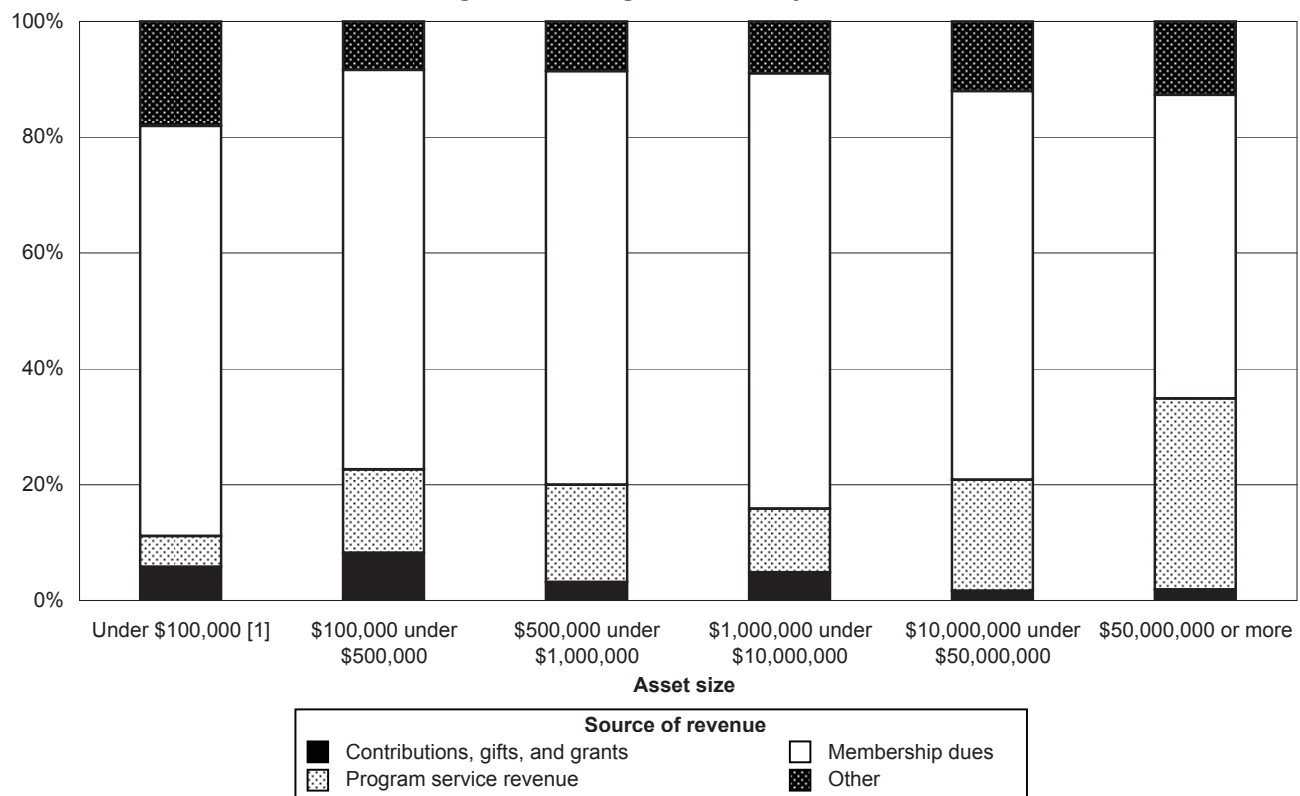
The education program category, which includes colleges and universities, elementary and secondary schools, correspondence schools, libraries, and educational testing services, ranked a close second in terms of assets, with \$744.5 billion. At \$243.1 billion, total

revenue reported by these organizations was considerably less than those in the health category.

The largest NTEE category in terms of returns filed comprised human service organizations, which accounted for 38 percent of all Forms 990 and 990-EZ filed for 2005. This category comprises organizations in several classifications performing a broad range of services focused on specific needs within the community: housing and shelter programs; job training and placement services; public safety, disaster preparedness, and relief services; recreation and sports programs; crime prevention and legal services; and multipurpose organizations which provide a broad range of social or human services to individuals and families. Program service revenue (\$86.3 billion) and contributions, gifts, and grants received (\$70.1 billion) together represented 91 percent of the total revenue reported by these organizations.

Figure F

Sources of Revenue for Labor and Agricultural Organizations, by Asset Size, Tax Year 2005



[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for organizations that are tax-exempt under Internal Revenue Code section 501(c)(5) and exclude most organizations with receipts less than \$25,000.

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Figure G

Selected Items for Labor and Agricultural Organizations, by Type of Organization, Tax Year 2005

[All figures are estimates based on samples—money amounts are in millions of dollars]

Type of organization	Number of returns	Total assets	Total revenue
	(1)	(2)	(3)
Total	19,837	29,679	20,682
Labor unions	14,260	20,529	16,675
Farm bureaus and granges	2,054	2,124	595
Professional societies and associations	620	523	672
Agricultural programs	437	1,002	366
Job training funds	429	445	209
Fairs	329	255	241
Animal husbandry	777	331	223
Retirement and benefit plans	250	3,035	937
Other 501(c)(5) organizations	681	1,434	764

NOTES: Data are from both Forms 990 and 990-EZ for organizations that are tax-exempt under Internal Revenue Code section 501(c)(5) and exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Labor and Agricultural Organizations Tax-Exempt under IRC Section 501(c)(5)

Internal Revenue Code section 501(c)(5) grants tax exemption to both labor and agricultural organizations.⁸ The IRS defines a labor organization as “an association of workers who have combined to protect and promote the interests of the members by bargaining collectively with their employers to secure better working conditions.”⁹ Examples of labor organizations include labor unions, job training funds, professional societies, and certain member-funded pension plans.

Per IRS regulations, the activities of agricultural organizations “involve raising livestock, forestry, cultivating land, raising and harvesting crops or aquatic resources, cultivating useful or ornamental plants, and similar pursuits.”¹⁰ Farm bureaus and granges, agricultural fairs, and animal husbandry programs are examples of agricultural organizations.

To be granted exempt status under section 501(c)(5), an organization must meet two requirements. Its goal must be to better the conditions of workers, improve the grades of their products, and develop

a higher degree of efficiency in their respective occupations. Additionally, its net earnings may not inure to the benefit of any member of the organization. This second requirement applies to nonprofit charities, as well as to all other organizations exempt under IRC section 501(c).

Unlike nonprofit charitable organizations, labor and agricultural organizations may legally participate in some political activity on behalf of, or in opposition to, candidates for public office. They may also engage in an unlimited amount of lobbying, provided that the lobbying is related to the organization’s exempt purpose. In most cases, a donor’s contribution to one of these organizations is not tax-deductible. However, it may be deductible as a trade or business expense, if it is ordinary and necessary in the conduct of the taxpayer’s trade or business.

Highlights of Labor and Agricultural Organization Financial Data

Labor and agricultural organizations exempt under IRC section 501(c)(5) filed 19,837 Forms 990 and 990-EZ for Tax Year 2005. This figure represents just a fraction of the total number of active 501(c)(5) organizations recognized by the IRS. Organizations with total gross receipts below the filing threshold and noncompliant organizations comprise the difference. Labor and agricultural organizations that filed information returns reported total assets of \$29.7 billion and total revenue of \$20.7 billion for Tax Year 2005.

Figure F shows the sources of revenue for 501(c)(5) labor and agricultural organizations by size of total assets. When compared to Figure C, the equivalent chart for 501(c)(3) charitable organizations, similarities and differences between the two types of organizations emerge. Figure F shows that labor and agricultural organizations, regardless of their size, rely heavily on membership dues as a source of revenue. In contrast, less than 1 percent of nonprofit charitable organizations’ overall revenue came from membership dues.

⁸ Though the text of IRC Section 501(c)(5) specifically cites “labor, agricultural, and horticultural organizations,” horticulture is considered a subset of agriculture. Therefore, throughout this article, the organizations will be referred to as “labor and agricultural.”

⁹ Internal Revenue Service Publication 557, “Tax-Exempt Status for Your Organization,” page 47.

¹⁰ Ibid.

¹¹ Most tax-exempt retirement and benefit plans are described by IRC section 501(c)(9). However, some plans are covered by section 501(c)(5) as long as they are established, maintained, and funded by the dues of the organization’s members and do not accept employer contributions.

Figure H

Coefficient of Variation for Selected Items, by Selected Internal Revenue Code Section, Tax Year 2005

Type and size of organization	Percentages		
	Number of returns	Total assets	Total revenue
	(1)	(2)	(3)
All 501(c)(3) organizations [1]	0.08	0.06	0.42
Large organizations [2]	0.79	0.11	0.36
Medium organizations [3]	1.21	0.57	2.03
Small organizations [4]	1.58	2.66	5.07
All 501(c)(4) organizations	4.35	0.46	0.73
All 501(c)(5) organizations	5.14	1.42	2.63
Large organizations [5]	0.00	0.00	0.00
Medium organizations [3]	3.20	4.00	5.59
Small organizations [4]	5.71	11.90	15.00
All 501(c)(6) organizations	3.92	0.88	2.13
All 501(c)(7) organizations	5.07	2.03	2.82
All 501(c)(8) organizations	9.00	0.28	3.85
All 501(c)(9) organizations	7.33	0.26	3.34

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Large 501(c)(3) organizations are those with assets greater than or equal to \$10 million.

[3] Medium organizations are those with assets greater than or equal to \$100,000 but less than \$10 million.

[4] Small organizations are those with assets less than \$100,000.

[5] Large 501(c)(5) organizations, those with assets greater than or equal to \$10 million, were sampled at a rate of 100 percent and, therefore, have no sample variation.

NOTE: Includes data from Forms 990 and 990-EZ and excludes most organizations with receipts less than \$25,000.

For both types of organizations, program service revenue represented a larger portion of total revenue as the size of the organization increased. For the largest 501(c)(3) organizations (those with over \$50 million assets), program service income accounted for three-fourths of total revenue. For labor and agricultural organizations of the same size, it represented a third of total revenue.

Figure G shows data for IRC section 501(c)(5) labor and agricultural organizations classified by type. By all measures, labor unions dominate the universe of 501(c)(5) organizations, with 72 percent of the returns filed, nearly 70 percent of total assets, and 81 percent of revenue reported. Retirement and benefit plans ranked a distant second in terms of assets, with \$3.0 billion, despite a relatively small number of filers.¹¹ Section 501(c)(5) agricultural-related programs and organizations together filed over 3,500 information returns and reported over \$1.4 billion in total revenue for Tax Year 2005.

Summary

For 2005, nonprofit charitable organizations (excluding private foundations) tax-exempt under section 501(c)(3) reported \$2.2 trillion in total assets and \$1.3 trillion in revenue. The number of returns filed by these organizations was 286,615, including both Form 990 and the shorter Form 990-EZ.

Program service revenue, the fees received for the charitable programs conducted by tax-exempt organizations, was \$852.6 billion for Tax Year 2005. It represented more than two-thirds of the total revenue reported by charitable organizations. A second source of revenue, contributions, gifts, and grants, which totaled \$276.3 billion, accounted for more than one-half of the total revenue of organizations with asset holdings of less than \$1 million dollars, but a much smaller share of the total revenue of the larger organizations.

Using the National Taxonomy of Exempt Entities codes (which classify organizations by institutional purpose and major programs and activities), health care was the predominant major category, accounting for 38 percent of assets and 56 percent of total revenue reported by nonprofit charitable organizations.

Labor and agricultural organizations exempt under IRC section 501(c)(5) filed 19,837 information returns with the IRS, on which they reported \$29.7 billion in assets and \$20.7 billion in revenue. Labor unions represented the bulk of section 501(c)(5) filers, reporting \$16.8 billion in revenue on 14,260 Forms 990 and 990-EZ.

Data Sources and Limitations

The statistics in this article are based on a sample of the Tax Year 2005 Forms 990, *Return of Organization Exempt From Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*. Organizations were required to file the 2005 form when their accounting periods ended any time between December 31, 2005, and November 30, 2006. The sample did not include private foundations, which were required to file Form 990-PF. Most churches and certain other types of religious organizations were also excluded from the sample because they were not required to file Form 990 or Form 990-EZ. The sample included only those returns with average receipts of more than \$25,000, the filing threshold.

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The sample design was split into two parts: the first sampling frame contained all returns filed by organizations exempt under section 501(c)(3); the second sampling frame comprised a pool of all returns filed by organizations exempt under sections 501(c)(4) through (9). Organizations tax-exempt under other Code sections were excluded from the sample frames. The data presented were obtained from returns as originally filed with the Internal Revenue Service. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into the database.

The two samples were classified into strata based on the size of end-of-year total assets, with each stratum sampled at a different rate. For section 501(c)(3) organizations, a sample of 15,862 returns was selected from a population of 290,094. Sampling rates ranged from 1.24 percent for organizations reporting total assets less than \$500,000

to 100 percent for organizations with total assets of \$50,000,000 or more.

The second sample contained 6,890 records selected from the population of 112,128 returns filed by organizations exempt under sections 501(c)(4) through (9). Sampling rates ranged from 1.11 percent for organizations reporting total assets less than \$150,000 to 100 percent for organizations with assets of \$10,000,000 or more. The filing populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed with tax periods prior to 2005. However, these returns were excluded from the final sample and the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure H shows CVs for selected financial data. A discussion of methods for evaluating nonsampling error can be found in SOI Sampling Methodology and Data Limitations in the back of this issue.

Charities, Labor and Agricultural, and Other Tax-Exempt Organizations, 2005

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Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	226,246	63,069	62,030	27,011	56,717	11,852	5,567
Total assets	2,239,404,309	2,548,300	15,676,513	19,030,165	184,239,094	253,240,918	1,764,669,319
Cash	49,255,652	1,215,745	3,348,718	2,450,247	10,997,098	9,018,263	22,225,582
Savings and temporary cash investments	147,654,538	581,994	4,058,632	4,142,008	21,867,602	21,929,075	95,075,227
Accounts receivable (net)	114,373,902	128,377	823,791	890,341	10,036,506	13,802,120	88,692,768
Pledges receivable (net)	42,286,559	17,236	203,925	233,840	4,276,760	7,697,596	29,857,201
Grants receivable	12,893,822	51,007	258,589	351,389	3,681,265	3,140,535	5,411,037
Receivables due from officers, etc.	435,121	9,976	28,792	* 30,492	91,449	33,603	240,808
Other notes and loans receivable	79,829,878	8,494	150,196	371,564	4,412,052	5,487,514	69,400,059
Inventories for sale or use	12,465,388	45,888	161,873	203,617	1,552,104	1,758,098	8,743,807
Prepaid expenses and deferred charges	21,320,886	32,862	135,450	142,192	1,750,383	2,453,925	16,806,074
Investments in securities	780,224,518	42,062	1,435,980	2,534,947	33,147,438	65,144,661	677,919,430
Investments in land, buildings, and equipment	32,981,784	48,905	667,515	785,608	6,718,642	7,095,715	17,665,400
Other investments	228,622,691	14,444	452,555	706,308	9,195,655	16,447,716	201,806,014
Land, buildings, and equipment for charitable purposes	582,818,397	303,349	3,665,049	5,789,835	68,448,910	83,791,741	420,819,513
Other assets	134,241,170	47,960	285,448	397,776	8,063,231	15,440,356	110,006,399
Total liabilities	830,434,665	1,310,389	4,139,659	4,101,713	68,580,529	95,230,819	657,071,557
Accounts payable	149,345,891	334,891	1,065,690	879,016	13,847,921	18,144,917	115,073,457
Grants payable	11,459,693	13,885	89,323	131,124	* 1,526,007	1,555,372	8,143,981
Support and revenue designated for future periods	42,932,297	70,448	358,532	324,912	4,527,471	8,546,714	29,104,219
Loans from officers, etc.	933,162	104,225	103,124	12,954	* 441,681	44,044	227,134
Tax-exempt bond liabilities	285,643,537	0	0	0	4,008,483	19,563,953	262,071,101
Mortgages and other notes payable	172,202,974	173,232	1,825,874	2,006,953	35,511,484	32,008,150	100,677,281
Other liabilities	167,917,112	613,708	697,116	746,754	8,717,481	15,367,668	141,774,385
Net assets	1,408,969,643	1,237,910	11,536,854	14,928,452	115,658,565	158,010,099	1,107,597,763
Total revenue	1,250,077,533	11,614,081	23,593,036	16,413,752	154,081,806	169,425,201	874,949,657
Total contributions, gifts, and grants received	274,823,023	6,537,723	12,076,436	7,335,215	66,043,520	49,741,632	133,088,498
Contributions received from direct public support	140,348,374	4,616,193	6,538,409	4,100,213	27,159,776	27,332,624	70,601,159
Contributions received from indirect public support	21,624,408	365,867	675,221	180,173	2,969,269	2,260,662	15,173,216
Government grants	112,850,241	1,555,663	4,862,806	3,054,829	35,914,475	20,148,346	47,314,123
Program service revenue	852,042,962	3,711,903	9,065,963	7,216,916	76,804,825	106,476,654	648,766,700
Membership dues and assessments	8,312,109	460,705	783,527	514,029	1,991,385	2,201,923	2,360,540
Interest on savings and temporary cash investments	7,006,067	16,155	103,774	138,566	956,612	1,047,563	4,743,397
Dividends and interest from securities	21,880,330	4,217	65,657	95,826	1,152,441	2,099,659	18,462,530
Net rental income (loss)	2,635,969	18,750	99,516	88,626	484,130	417,044	1,527,903
Gross rents	5,583,687	31,259	131,746	150,556	921,566	842,815	3,505,745
Rental expenses	2,947,718	* 12,509	32,230	61,930	437,436	425,771	1,977,842
Other investment income (loss)	7,081,506	8,647	35,057	21,004	266,112	409,398	6,341,287
Total gain (loss) from sales of assets	47,729,545	17,566	26,363	54,386	1,654,485	3,012,493	42,964,252
Gain (loss), sales of securities	41,839,175	* 5,010	17,299	39,081	1,019,562	2,064,982	38,693,241
Gross amount from sales	616,238,853	* 50,006	433,738	771,818	12,627,628	27,804,964	574,550,700
Cost or other basis and sales expense	574,399,679	* 44,995	416,439	732,737	11,608,066	25,739,982	535,857,459
Gain (loss), sales of other assets	5,890,371	12,555	9,065	15,305	634,923	947,511	4,271,011
Gross amount from sales	14,044,320	31,367	48,829	314,362	1,737,162	3,450,078	8,462,523
Cost or other basis and sales expense	8,153,949	18,812	39,764	299,057	1,102,238	2,502,567	4,191,512
Net income (loss), special events and activities	3,425,940	493,283	740,024	328,778	1,178,992	355,131	329,732
Gross revenue	9,377,196	1,756,391	2,141,304	1,120,788	2,349,419	1,015,039	994,254
Direct expenses	5,951,255	1,263,107	1,401,280	792,010	1,170,427	659,909	664,522
Gross profit (loss), sales of inventories	5,587,817	97,281	322,117	348,555	1,497,499	1,432,897	1,889,467
Gross sales minus returns and allowances	13,359,170	220,320	653,818	750,498	3,871,575	3,462,755	4,400,203
Cost of goods sold	7,771,354	123,039	331,701	401,944	2,374,076	2,029,857	2,510,737
Other revenue (loss)	19,552,256	247,849	274,598	271,847	2,051,804	2,230,807	14,475,351
Total expenses [2]	1,135,348,635	11,789,217	22,274,050	15,422,574	145,622,969	156,894,318	783,345,507
Program services	977,133,926	9,899,591	18,689,536	12,776,053	123,919,580	133,712,905	678,136,261
Management and general	139,283,231	1,472,597	3,118,536	2,323,674	18,241,732	19,781,958	94,344,735
Fundraising	13,071,406	333,770	451,151	294,486	2,849,174	2,434,575	6,708,250
Payments to affiliates	5,860,069	83,257	14,826	28,361	612,483	964,880	4,156,261
Excess of revenue over expenses (net)	114,728,897	-175,137	1,318,985	991,178	8,458,838	12,530,883	91,604,150

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns with zero assets or assets not reported.

[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

NOTES: Data exclude private foundations, most organizations with receipts less than \$25,000, most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

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Table 2. Form 990 Returns of 501(c)(3)–(9) Organizations: Total Functional Expenditures, by Code Section, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total functional expenditures [2]	1,129,488,565	70,781,946	17,250,804	31,494,439	10,769,345	11,488,610	128,869,234
Grants and allocations	74,876,196	1,764,871	538,917	689,667	61,297	559,641	984,432
Specific assistance to individuals	10,696,633	1,160,267	42,782	85,797	* 659	151,396	855,414
Benefits paid to or for members	6,401,191	21,875,976	1,719,190	997,561	11,260	7,940,193	109,740,035
Compensation of officers, directors, or trustees	17,358,409	455,581	1,427,920	1,966,061	156,830	91,723	592,680
Other salaries and wages	380,539,069	6,009,143	3,497,355	5,936,575	3,661,031	566,336	635,347
Pension plan contributions	18,109,687	800,036	734,598	534,327	62,440	105,429	95,640
Other employee benefits	53,667,710	1,162,726	933,455	1,047,558	378,562	367,538	1,596,405
Payroll taxes	26,747,584	268,534	424,379	526,676	447,875	89,062	78,410
Professional fundraising fees	675,197	99,455	64,982	31,253	6,143	* 9,570	* 968
Accounting fees	1,869,623	106,768	93,693	142,295	57,618	23,999	102,472
Legal fees	2,717,339	196,166	422,873	545,258	28,533	25,284	141,702
Supplies	95,860,894	384,033	157,157	246,507	363,562	66,209	31,510
Telephone	4,482,127	128,881	139,534	216,553	50,166	25,336	18,513
Postage and shipping	3,960,413	438,644	117,862	327,497	41,000	18,798	60,181
Occupancy	35,403,600	904,639	518,290	972,626	1,320,398	203,580	106,766
Equipment rental and maintenance	15,338,290	292,580	123,261	292,030	325,855	32,623	30,767
Printing and publications	6,665,667	475,672	245,876	966,760	87,481	46,057	37,939
Travel	9,753,642	214,737	451,476	791,134	38,418	26,875	12,661
Conferences, conventions, and meetings	4,357,312	195,937	354,520	2,178,977	43,351	41,884	22,284
Interest	18,804,272	2,430,858	107,903	127,040	244,024	16,576	15,709
Depreciation and depletion	45,913,185	1,118,829	352,047	560,055	1,003,093	116,870	64,484
Other expenses	295,290,499	30,297,612	4,782,731	12,312,231	2,379,745	963,622	13,644,915

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] The differences between "total functional expenditures" shown in this table and "total expenses" shown in Tables 1 and 3 are due to payments to affiliates, which are not considered functional expenditures.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Labor and Agricultural, and Other Tax-Exempt Organizations, 2005

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Table 3. Form 990 Returns of 501(c)(3)–(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	226,246	16,914	13,718	22,851	13,564	5,514	6,419
Total assets	2,239,404,309	92,167,195	29,273,249	54,405,050	21,811,434	83,507,893	156,245,135
Cash	49,255,652	2,837,109	1,927,804	3,251,598	1,013,232	569,730	2,697,300
Savings and temporary cash investments	147,654,538	8,552,447	5,520,278	9,629,395	1,696,785	3,819,626	19,113,727
Accounts receivable (net)	114,373,902	5,687,977	1,232,189	3,421,454	1,165,059	107,053	11,561,744
Pledges receivable (net)	42,286,559	118,564	* 6,199	172,851	13,263	* 1,270	* 314
Grants receivable	12,893,822	202,360	* 17,891	97,983	* 757	* 330	244,623
Receivables due from officers, etc.	435,121	* 36,765	1,487	16,072	9,623	* 594	* 7
Other notes and loans receivable	79,829,878	27,576,662	310,640	1,156,083	157,361	458,032	284,358
Inventories for sale or use	12,465,388	1,236,912	106,730	187,634	246,185	38,853	7,098
Prepaid expenses and deferred charges	21,320,886	1,640,080	271,382	900,154	222,278	472,218	222,884
Investments in securities	780,224,518	20,952,025	11,986,295	23,677,456	537,186	55,740,691	104,994,290
Investments in land, buildings, and equipment	32,981,784	2,602,290	483,981	563,932	1,372,043	341,747	145,604
Other investments	228,622,691	4,519,890	1,598,473	4,760,358	225,787	19,731,522	9,920,412
Land, buildings, and equipment for charitable purposes	582,818,397	11,203,609	5,035,943	4,341,761	14,779,510	1,403,512	389,294
Other assets	134,241,170	5,000,506	773,957	2,228,320	372,365	822,715	6,663,479
Total liabilities	830,434,665	49,723,209	6,932,898	29,802,212	7,313,600	73,307,775	30,707,343
Accounts payable	149,345,891	9,999,915	2,685,904	6,131,948	1,018,789	255,428	16,850,539
Grants payable	11,459,693	478,734	* 41,988	141,349	* 4,631	* 55,530	41,960
Support and revenue designated for future periods	42,932,297	2,394,718	252,378	4,234,153	758,264	62,281	353,753
Loans from officers, etc.	933,162	* 6,091	* 3,209	* 612	* 10,586	0	* 64
Tax-exempt bond liabilities	285,643,537	7,314,285	* 27,250	* 54,330	* 202	* 17,509	0
Mortgages and other notes payable	172,202,974	23,092,092	2,064,672	2,709,648	4,724,522	274,340	193,646
Other liabilities	167,917,112	6,437,374	1,857,498	16,530,171	796,606	72,642,688	13,267,381
Net assets	1,408,969,643	42,443,986	22,340,352	24,602,838	14,497,834	10,200,118	125,537,792
Total revenue	1,250,077,533	73,862,875	20,358,194	34,604,688	11,128,233	12,294,813	131,990,285
Total contributions, gifts, and grants received	274,823,023	4,686,804	715,212	2,658,799	121,662	386,405	0
Contributions received from direct public support	140,348,374	1,676,403	311,561	981,389	101,504	87,330	0
Contributions received from indirect public support	21,624,408	235,675	116,887	121,611	4,816	259,416	0
Government grants	112,850,241	2,774,726	286,764	1,555,799	* 15,342	* 39,660	0
Program service revenue	852,042,962	61,030,857	4,172,452	14,361,734	1,948,831	8,184,866	118,234,020
Membership dues and assessments	8,312,109	2,687,993	13,245,368	13,175,458	6,593,311	348,942	2,935,233
Interest on savings and temporary cash investments	7,006,067	505,113	258,176	472,682	62,255	72,907	772,285
Dividends and interest from securities	21,880,330	616,649	370,961	817,511	18,114	2,445,025	2,894,669
Net rental income (loss)	2,635,969	216,154	86,923	44,619	53,089	32,651	2,017
Gross rents	5,583,687	342,158	198,267	164,131	113,277	53,034	12,073
Rental expenses	2,947,718	126,004	111,344	119,513	60,188	20,384	10,056
Other investment income (loss)	7,081,506	706,873	53,106	58,249	3,881	20,938	1,320,855
Total gain (loss) from sales of assets	47,729,545	1,088,781	322,918	348,214	72,044	213,822	4,649,702
Gain (loss), sales of securities	41,839,175	673,095	271,264	204,720	23,515	171,105	4,631,805
Gross amount from sales	616,238,853	15,204,226	8,282,599	24,461,202	283,269	1,253,792	135,695,818
Cost or other basis and sales expense	574,399,679	14,531,131	8,011,335	24,256,482	259,754	1,082,688	131,064,014
Gain (loss), sales of other assets	5,890,371	415,687	51,654	143,494	48,529	42,717	17,897
Gross amount from sales	14,044,320	1,110,674	102,475	229,514	96,229	69,258	242,396
Cost or other basis and sales expense	8,153,949	694,987	50,821	86,019	47,700	26,541	224,499
Net income (loss), special events and activities	3,425,940	311,800	19,472	211,008	70,197	361,081	* 2,751
Gross revenue	9,377,196	1,120,614	82,733	678,084	259,020	703,410	* 19,480
Direct expenses	5,951,255	808,813	63,260	467,076	188,823	342,329	* 16,729
Gross profit (loss), sales of inventories	5,587,817	185,692	13,911	213,401	1,809,373	152,332	* 31
Gross sales minus returns and allowances	13,359,170	556,930	53,546	358,922	3,628,827	383,117	* 11,452
Cost of goods sold	7,771,354	371,238	39,636	145,521	1,819,454	230,785	* 11,483
Other revenue (loss)	19,552,256	1,826,157	1,099,696	2,243,013	375,476	75,844	1,178,785
Total expenses [2]	1,135,348,635	70,928,940	19,371,039	31,638,751	10,794,788	11,505,962	128,941,063
Program services	977,133,926	63,263,844	[3]	[3]	[3]	[3]	[3]
Management and general	139,283,231	7,107,133	[3]	[3]	[3]	[3]	[3]
Fundraising	13,071,406	410,969	[3]	[3]	[3]	[3]	[3]
Payments to affiliates	5,860,069	146,993	2,120,235	144,309	25,442	17,352	71,829
Excess of revenue over expenses (net)	114,728,897	2,933,935	987,155	2,965,938	333,445	788,851	3,049,223

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

[3] Not required to be reported.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

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Table 4. Form 990-EZ Returns of 501(c)(3)–(9) Organizations: Selected items, by Code Section, Tax Year 2005

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	60,369	9,918	6,119	7,694	7,063	1,366	169
Total assets	2,482,194	475,325	406,100	325,671	397,641	92,216	7,505
Cash, savings, and investments	1,815,861	341,780	367,400	310,112	204,569	68,286	7,505
Land and buildings (net)	394,920	112,721	* 29,232	* 10,032	154,511	* 22,926	0
Other assets	271,413	20,823	9,469	5,527	38,561	* 1,003	0
Total liabilities	199,892	42,355	42,233	23,329	43,437	* 2,034	0
Net assets	2,282,302	432,970	363,867	302,342	354,204	90,182	7,505
Total revenue	2,811,953	392,007	323,359	358,133	297,196	65,105	6,822
Contributions, gifts, and grants	1,469,440	99,417	28,786	44,384	28,280	8,892	0
Program service revenue	595,383	68,966	21,035	104,094	65,910	* 11,670	4,157
Dues and assessments	245,911	113,824	241,068	170,984	157,431	11,608	2,609
Investment income (loss)	30,808	11,323	5,286	4,796	10,013	1,065	55
Gain (loss) from sales of assets	11,290	* 494	* 1,201	0	* 69	0	0
Gross amount from sales	45,734	* 4,628	* 2,528	0	* 14,020	0	0
Cost or other basis and sales expense	34,444	* 4,134	* 1,326	0	* 13,951	0	0
Net income (loss), special events and activities	281,128	79,626	9,131	9,277	12,968	* 13,977	0
Gross revenue	686,393	191,274	25,713	50,247	47,671	* 25,122	0
Direct expenses	405,263	111,648	16,582	40,970	34,702	* 11,145	0
Gross profit (loss), sales of inventories	62,745	3,634	* 401	* 924	8,708	* 564	0
Gross sales minus returns and allowances	174,305	14,020	* 1,438	* 2,402	26,337	* 1,368	0
Cost of goods sold	111,559	10,386	* 1,037	* 1,478	17,629	* 804	0
Other revenue (loss)	115,246	14,721	16,449	23,673	13,816	* 17,328	0
Total expenses	2,559,505	379,321	308,514	355,569	280,423	59,335	5,661
Grants paid	367,834	87,483	53,481	17,719	9,968	13,705	0
Benefits paid to or for members	40,782	27,930	13,296	16,064	7,355	* 3,889	2,214
Salaries and compensation	410,405	16,145	67,103	46,389	27,108	* 2,083	211
Professional fees	237,427	28,497	17,915	66,137	20,088	* 315	10
Occupancy, rent, and utilities	272,587	28,757	20,683	11,241	82,901	11,732	80
Printing, publications, and postage	97,971	12,529	12,637	21,344	14,620	1,453	16
Other expenses	1,132,491	177,978	123,399	176,675	118,383	26,157	3,130
Excess of revenue over expenses (net)	252,448	12,685	14,846	2,563	16,774	5,770	1,161

* Estimate(s) should be used with caution because of the small number of sample returns on which they are based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: Organizations with end-of-year total assets under \$250,000 and gross receipts under \$100,000 could elect to file Forms 990-EZ rather than Forms 990. Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Personal Wealth, 2004

by Brian G. Raub

In 2004, there were an estimated 2.7 million adults with gross assets of \$1.5 million or more, the Federal estate tax filing threshold for decedents from that year. In total, these top wealth holders owned nearly \$11.1 trillion in assets. After accounting for debts and mortgages of \$850.1 billion, these individuals had a combined net worth of over \$10.2 trillion. Although top wealth holders made up only about 1.2 percent of the total U.S. adult population, they held 20.3 percent of the total U.S. net worth in 2004.^{1,2}

Background

The distribution and composition of personal wealth in the United States are topics of great interest among researchers and policy planners. Unfortunately, these issues are difficult to research, since there are few sources of data on the wealth holdings of the general population, especially the very rich. Federal estate tax returns (Form 706) provide a unique source from which to study the nation's wealthiest individuals.

The estate tax return contains a complete listing of a decedent's assets and debts, as well as a demographic profile of the decedent and information on the costs of administering the estate. A decedent's estate has up to 9 months to file an estate tax return, but use of a 6-month extension is common. It is, therefore, necessary to combine returns filed over a number of calendar years in order to capture data representative of all estate tax decedents dying in a single year.

The estate multiplier technique is used to estimate the wealth of living individuals from Federal estate tax return data. The fundamental assumption underlying this methodology is that estate tax returns filed for decedents who died in a particular year represent a random sample, designated by death, of the living population in that year. Estimates of the wealth holdings of the living population are derived

by applying a multiplier, based on appropriate mortality rates, to this sample.

Valuation Measures

The level of wealth to which these estimates apply is \$1.5 million or more in gross assets, the Federal estate tax filing threshold in effect for 2004 U.S. decedents. Gross assets as defined here are a Federal estate tax concept of wealth that does not conform to usual definitions of wealth. Therefore, three measures of wealth are used in this article: gross assets, total assets, and net worth.

Gross assets reflect the gross value of all assets, including the full face value of life insurance, reduced by the value of any policy loans, but excluding any reduction for other indebtedness or for special valuation of some real estate. This measure defines the individuals included in the top wealth holder group.

Total assets are a lower wealth value, but still essentially a gross measure. They differ from gross assets in that the cash, or equity, value of life insurance (i.e., the value of insurance immediately before the policyholder's death) replaces the "at death" value of life insurance included in gross assets.³

Total assets are the valuation concept on which all the analyses in this article are based. Net worth is total assets minus debts.

Demographic Characteristics

Of the 2.7 million individuals in 2004 who had gross assets of at least \$1.5 million, almost 1.6 million, or 57 percent, were men. As shown in Figure A, these male top wealth holders could be divided roughly into thirds by age, with one-third under 50, one-third 50 but not yet 65, and the other third 65 and older.

Female top wealth holders, who accounted for 43 percent of the total, had a significantly different age distribution. While the percentage of female top wealth holders ages 50 under 75 was nearly identical to that of their male counterparts, only about 26 percent were under 50. In contrast, individuals 75 and older made up a larger percentage of female top wealth holders than male top wealth holders.

Brian G. Raub is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Barry Johnson, Special Studies Branch Chief.

¹ Estimate of the adult population of the United States in 2004 was obtained from U.S. Bureau of the Census at <http://www.census.gov/popest/states/asrh/SC-est2004-01.html>.

² Estimate of the total net worth of the United States was obtained from household estimates derived from the Board of Governors of the Federal Reserve System's Survey of Consumer Finances (SCF), found in Kennickell, Arthur B. (2006), "Currents and Undercurrents: Changes in the Distribution of Wealth, 1989-2004," <http://www.federalreserve.gov/pubs/feds/2006/200613/200613pap.pdf>.

³ Estimates of the equity value of life insurance included in total assets were approximated, based on the face value reported on Federal estate tax returns and on the decedent's age. A ratio of the equity value to the face value was developed, using data from wealthy respondents to the 2004 Board of Governors of the Federal Reserve System's Surveys of Consumer Finances (SCF). A simple regression was used to predict the values used in the Statistics of Income estimates.

As shown in Figure B, the marital status of top wealth holders also varied considerably by sex. While a large majority of wealthy males, 70.5 percent, was married, only about half of their female counterparts had this marital status. Similarly, a higher percentage of wealthy males was single compared to female top wealth holders. In contrast, nearly one-quarter of women were widowed compared to only 6.8 percent of men.

Figure A

Top Wealth Holders: Age, by Sex, 2004 [1]

[Numbers are in thousands]

Age	Males	Percentage	Females	Percentage
	(1)	(2)	(3)	(4)
Total	1,555	100.0	1,173	100.0
Under 50	504	32.4	303	25.8
50 under 65	541	34.8	410	35.0
65 under 75	269	17.3	210	17.9
75 under 85	174	11.2	169	14.4
85 and older	66	4.2	81	6.9

[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

NOTE: Detail may not add to totals because of rounding.

Figure B

Top Wealth Holders: Marital Status, by Sex, 2004 [1]

[Numbers are in thousands]

Age	Males	Percentage	Females	Percentage
	(1)	(2)	(3)	(4)
Total	1,555	100.0	1,173	100.0
Married	1,096	70.5	610	52.0
Widowed	105	6.8	281	24.0
Single	220	14.1	129	11.0
Other [2]	134	8.6	153	13.0

[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

[2] Includes individuals who were separated or divorced or those for whom marital status could not be determined.

NOTE: Detail may not add to totals because of rounding.

Asset Portfolios

As shown in Figure C, the portfolio composition for male top wealth holders varied considerably by size of net worth. Real estate, including personal resi-

dences, was the most dominant portfolio component for those with net worth under \$1.5 million, but made up a significantly smaller portion of the portfolio of their wealthier counterparts.

While male top wealth holders with net worth of less than \$1.5 million held 40.6 percent of their portfolio in real estate, including the personal residence, for men with net worth of \$10 million or more, this portion was only 12.6 percent. The pattern was similar for retirement assets, including Individual Retirement Accounts (IRAs), annuities, and self-employed or Keogh plans, which accounted for over 15.0 percent of the portfolio of male top wealth holders with net worth under \$10 million but only 4.0 percent for men with net worth of \$10 million or more.

In contrast, equities, including closely held and publicly traded stock, made up a larger portion of the portfolios of wealthier men relative to their younger counterparts. While these assets accounted for 14.9 percent of the portfolio of top wealth holders with net worth under \$1.5 million, they made up more than twice this percentage, 40.9 percent, in the portfolio of individuals with net worth of \$10 million or more. This result is consistent with academic research demonstrating that wealthier investors allocate a greater share of their financial assets to equity investments.⁴

Figure D shows that the portfolio holdings for female top wealth holders were similar to those of males, although several differences are notable. In each wealth category, female top wealth holders held proportionately more of their assets in personal residences and publicly traded stock than their male counterparts, and less in closely held stock and business assets, including noncorporate businesses, farms, and limited partnerships.

For individuals with net worth of \$10 million or more, men and women held a nearly identical percentage of their portfolios in equities, about 40 percent, although the allocation between publicly traded stock and closely held stock was quite different for men than for women. While men in this top wealth category split their equity holdings nearly evenly, 52 percent in publicly traded stock and 48 percent in closely held stock, their female counterparts held 77 percent of their stock holdings in publicly traded companies compared to only 23 percent in closely held companies.

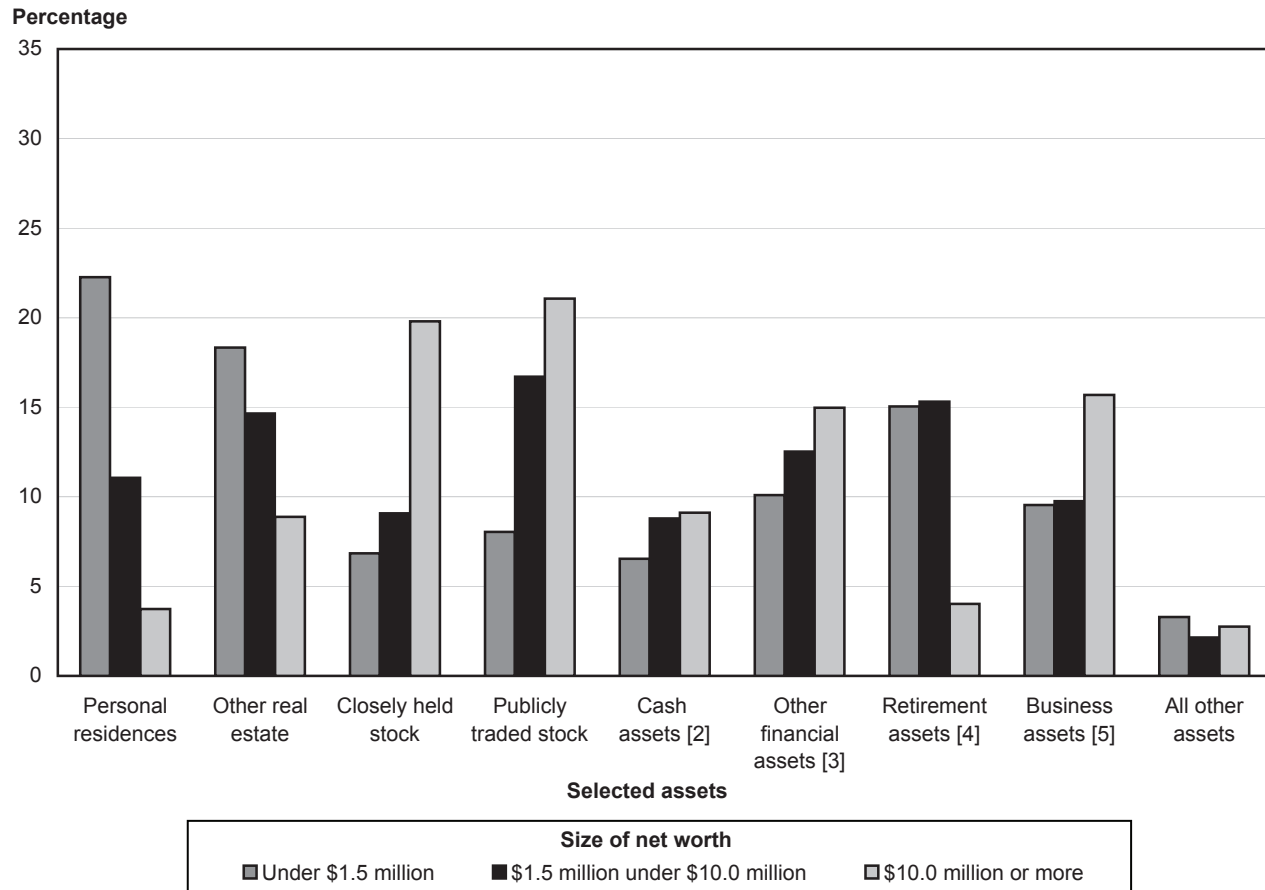
⁴ See, for example, Ackert, Lucy F. et al. (2002), "The Asset Allocation Decision and Investor Heterogeneity: A Puzzle?" *Journal of Economic Behavior and Organization*, Volume 47, pp. 423-433.

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Figure C

Male Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Size of Net Worth, 2004 [1]



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

[2] Includes cash and cash management accounts.

[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.

[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.

[5] Includes noncorporate businesses, farms, and limited partnerships.

Some of the differences between the asset portfolios of male and female top wealth holders can be attributed to the differing age distributions of the two groups. For example, as mentioned above, male top wealth holders in each net worth category held a higher percentage of their portfolios in closely held stock relative to females. Some of this disparity, however, is due to the fact that the age distribution of female top wealth holders is skewed more toward the older age categories than is true for males, as shown in Figure A. As shown in Figures E and F, top wealth holders 65 and older held a markedly lower percentage of their portfolios in closely held stock than their

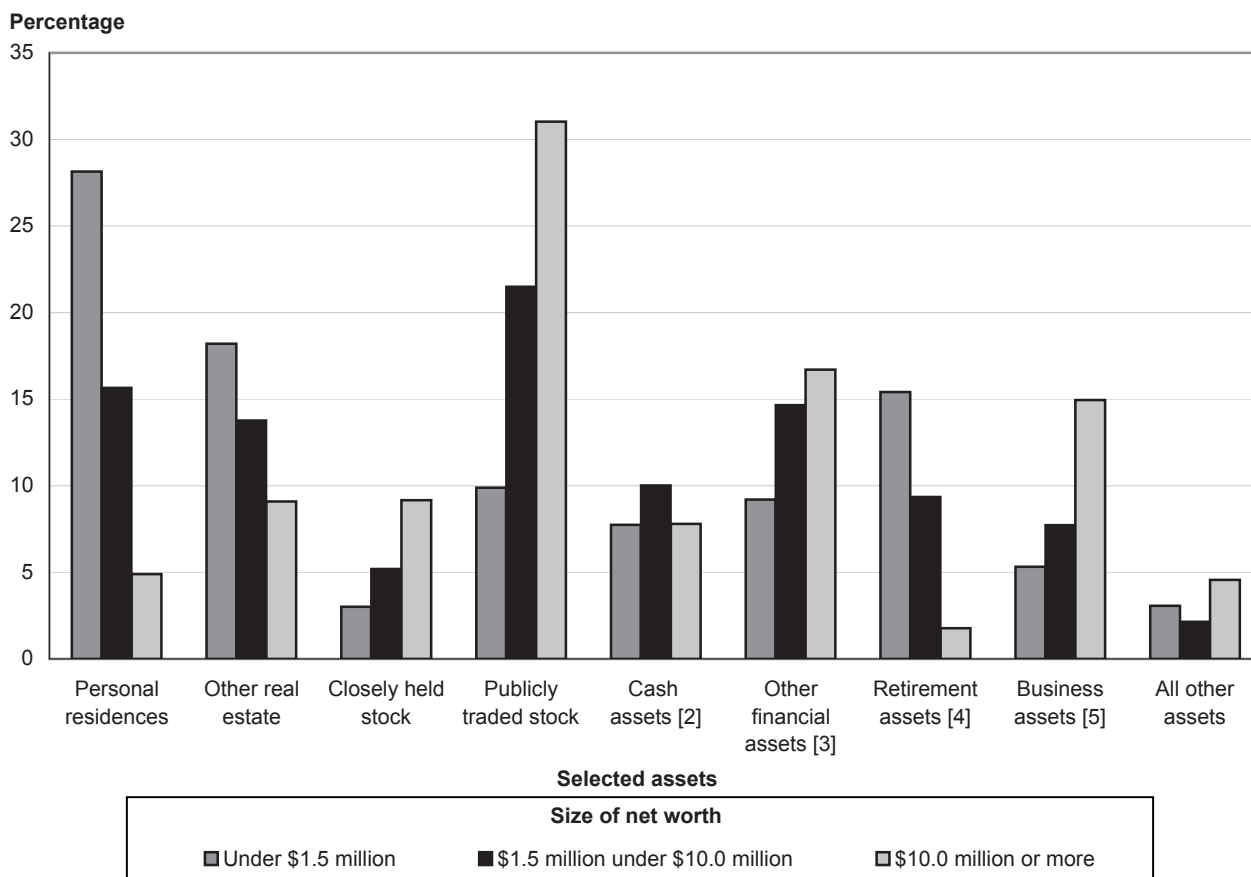
younger counterparts, although, in each age category, men held proportionately more than women.

In general, the differences in portfolio composition between age groups are not as large as the differences between wealth groups shown above. Even so, several patterns based on age can be observed. For both male and female top wealth holders, personal residences and closely held stock accounted for a smaller percentage of the portfolio held by older individuals than that of their younger counterparts.

In contrast, for both genders, the percentage of the portfolio held in publicly traded stock was lowest for individuals 50 under 65 but highest for those

Figure D

Female Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Size of Net Worth, 2004 [1]



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

[2] Includes cash and cash management accounts.

[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.

[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.

[5] Includes noncorporate businesses, farms, and limited partnerships.

65 and older, although, in each age category, women held more proportionately more than men. Taken as a whole, Figures C through F show that the portfolio allocation of top wealth holders in 2004 reflected preferences based on, age, gender, and wealth level.

Debts and Mortgages

Figure G shows the debts and mortgages of top wealth holders in 2004 as a percentage of total assets, by sex and age. Two main trends can be observed. First, the debt-to-assets ratio for both men and women was significant lower for older top

wealth holders than for their younger counterparts. This is consistent with the economic theory which predicts that individuals will take on greater debt early in their working lives in order to finance a desired lifestyle.⁵

Although data are not available separately on holdings of mortgage debt, much of the difference in overall debt-to-assets ratios between age groups is likely related to mortgage debt held on primary residences. Data collected as part of the Federal Reserve Board's Survey of Consumer Finances demonstrate that families headed by younger individuals are much

⁵ See, for example, Modigliani, Franco (1986), "Life Cycle, Individual Thrift, and the Wealth of Nations," *American Economic Review*, Volume 68, pp. 547-560.

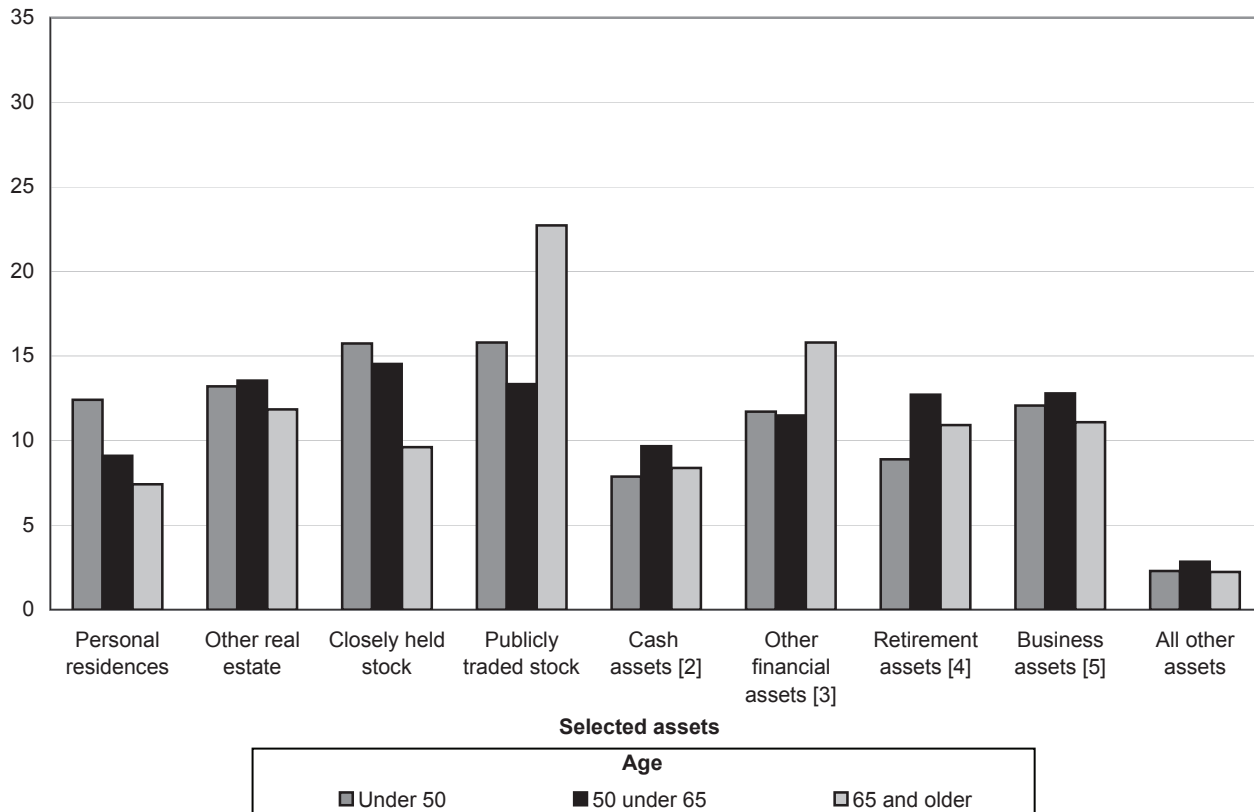
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Figure E

Male Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Age, 2004 [1]

Percentage



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

[2] Includes cash and cash management accounts.

[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.

[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.

[5] Includes noncorporate businesses, farms, and limited partnerships.

more likely to hold mortgage debt on residential property, and have considerably higher average mortgage balances when present, than families headed by older individuals.⁶

The second main trend that can be observed in Figure G is that female top wealth holders in each category had a significantly lower debt-to-assets ratio than their male counterparts. The relative difference in the ratios between genders was largest for top wealth holders under age 50, where the debt-to-assets ratio for men was 17.7 percent, compared to 10.1 percent for women.

Net Worth

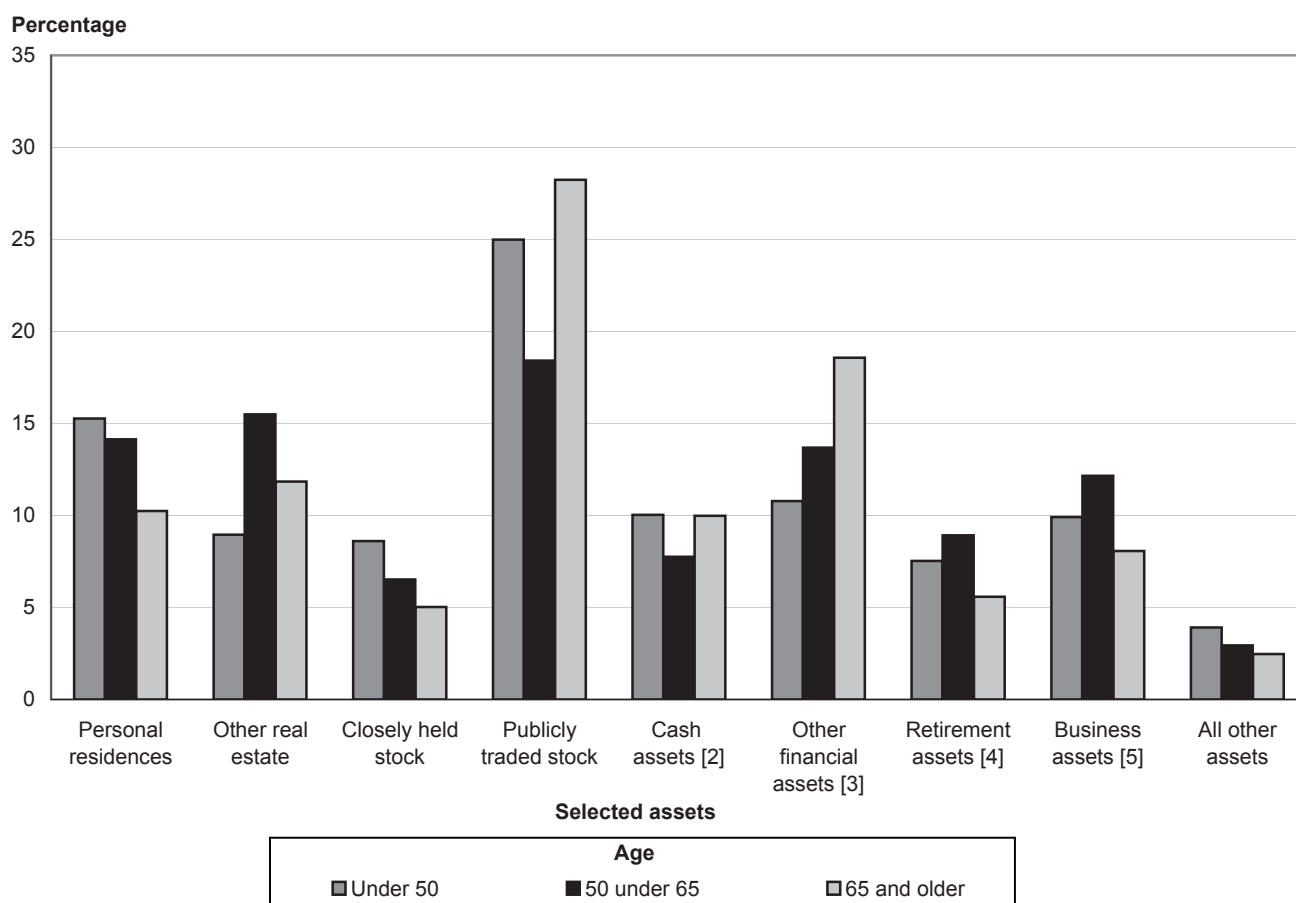
Net worth, defined as total assets minus mortgages and other debts, is a subject of interest among researchers and the general public because, relative to total assets, it represents a more complete picture of an individual's financial position. The 2.7 million top wealth holders in 2004 held a combined \$10.2 trillion in net worth, for an average of over \$3.7 million.

Figure H, however, reveals that the average net worth of these individuals varied considerably by age and sex. For both male and female top wealth holders, average net worth for older individuals was high-

⁶ See Bucks, Brian K.; Arthur B. Kennickell; and Kevin B. Moore, "Recent Changes in U.S. Family Finances: Evidence from the 2001 and 2004 Survey of Consumer Finances," Federal Reserve Board of Governors, <http://www.federalreserve.gov/PUBS/oss/oss2/2004/bull0206.pdf>.

Figure F

Female Top Wealth Holders: Selected Assets as a Percentage of Total Assets, by Age, 2004 [1]



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

[2] Includes cash and cash management accounts.

[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.

[4] Includes Individual Retirement Accounts, annuities, and self-employed or Keogh plans.

[5] Includes noncorporate businesses, farms, and limited partnerships.

er than it was for younger individuals. Additionally, the youngest male top wealth holders, those under 50, had a lower average net worth than their female counterparts, but, in each of the other age groups, men had a higher average net worth than women.

Male top wealth holders under 50 had the lowest average net worth, \$2.5 million, trailing females in this age group, who had an average net worth of \$3.1 million. Male top wealth holders 75 under 85 had an average net worth of \$5.3 million, more than twice that of their under-50 counterparts and virtually identical to the \$5.2 million average for men 85 and older. Women 75 under 85 had an average net worth

of \$4.3 million, just below the average for women 85 and older, \$4.4 million.

As shown in Figure H, a large part of the difference between the average net worth of male and female top wealth holders under 50 is attributable to the fact that men held more debt, as seen by the gap between total assets and net worth. For top wealth holders 65 and older, who held less debt than their younger counterparts, the gap between total assets and net worth is substantially smaller.

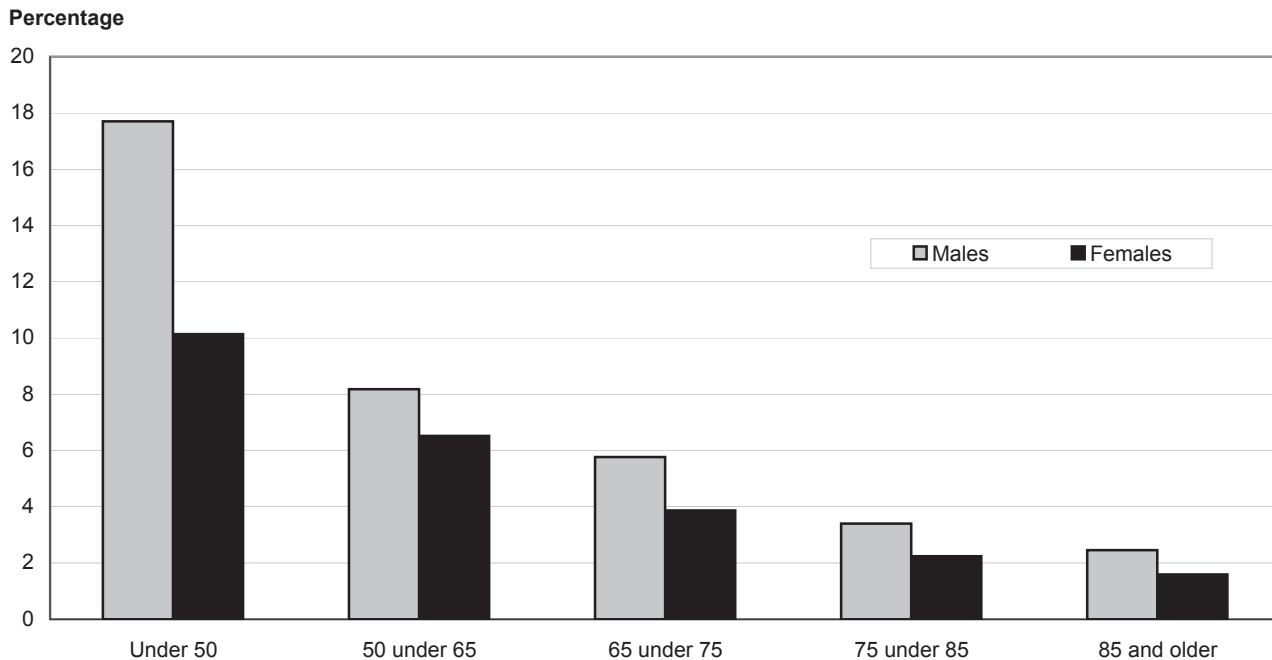
For highly skewed distributions, the median is often a better summary measure than the average since the median is less affected by outliers in a

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Figure G

Top Wealth Holders: Debt and Mortgages as a Percentage of Total Assets, by Sex and Age, 2004 [1]



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

population. As shown in Figure H, the median net worth of top wealth holders showed considerably less variation by age and sex than the average, and the differences in net worth between men and women were smaller.

The median net worth for wealthy males ranged from \$1.6 million for those under 50 to \$2.4 million for those 75 under 85. For wealthy females, the median showed even less variation by age, with the smallest median, \$2.0 million for those under 50, only 19 percent lower than the largest median, \$2.3 million for those 85 and older.

Taken together, the average and median net worth and total asset distributions by age and sex show that the averages are significantly impacted by relatively few extremely wealthy individuals, particularly for male top wealth holders. This relationship can also be seen in the percentile distribution of wealth for top wealth holders by sex, shown in Figure I.

For values below the 25th percentile, female net worth values dominate those for males, while, at the 90th percentile and above, male net worth values dominate. The net worth distribution for men and women between the 25th and 90th percentiles was very similar. While not included in Figure I, the left tail of the net worth distribution for males dips much lower (larger negative values) for points below the 1st percentile than for females.

State Data

Figure J shows the States with the largest number of individuals with net worth of \$1.5 million or more.⁷ California, the nation's most populous State in 2004, also had the largest number of residents with net worth of at least \$1.5 million, 428,000.⁸ In fact, the State was home to 19.5 percent of all such residents, despite accounting for only 11.9 percent of the U.S. adult population. Florida, with 6.1 percent of the

⁷ While the size of the underlying sample of estate tax returns makes estimates of wealth derived using the estate multiplier technique fairly robust, estimates of wealth by State can be subject to significant year-to-year fluctuations. This is especially true for individuals at the extreme tail of the net worth distribution and for States with relatively small decedent populations.

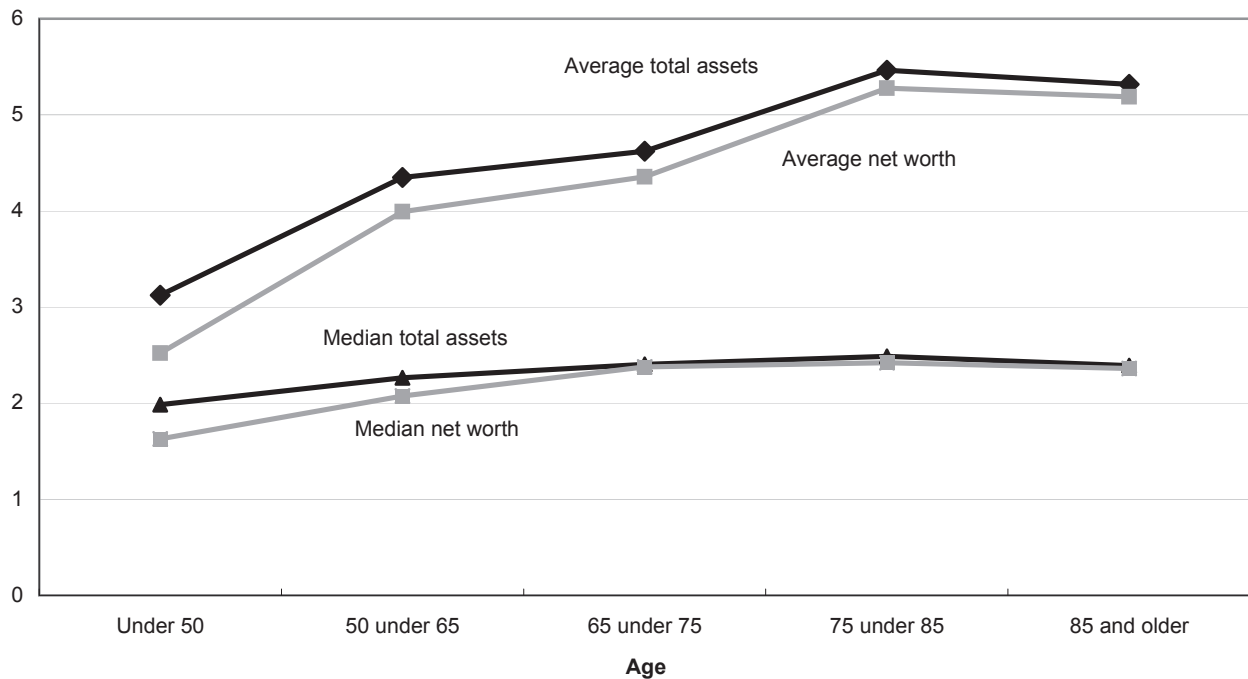
⁸ U.S. Census Bureau, 2004.

Figure H

Top Wealth Holders: Average and Median Total Assets and Net Worth, by Sex and Age, 2004 [1]

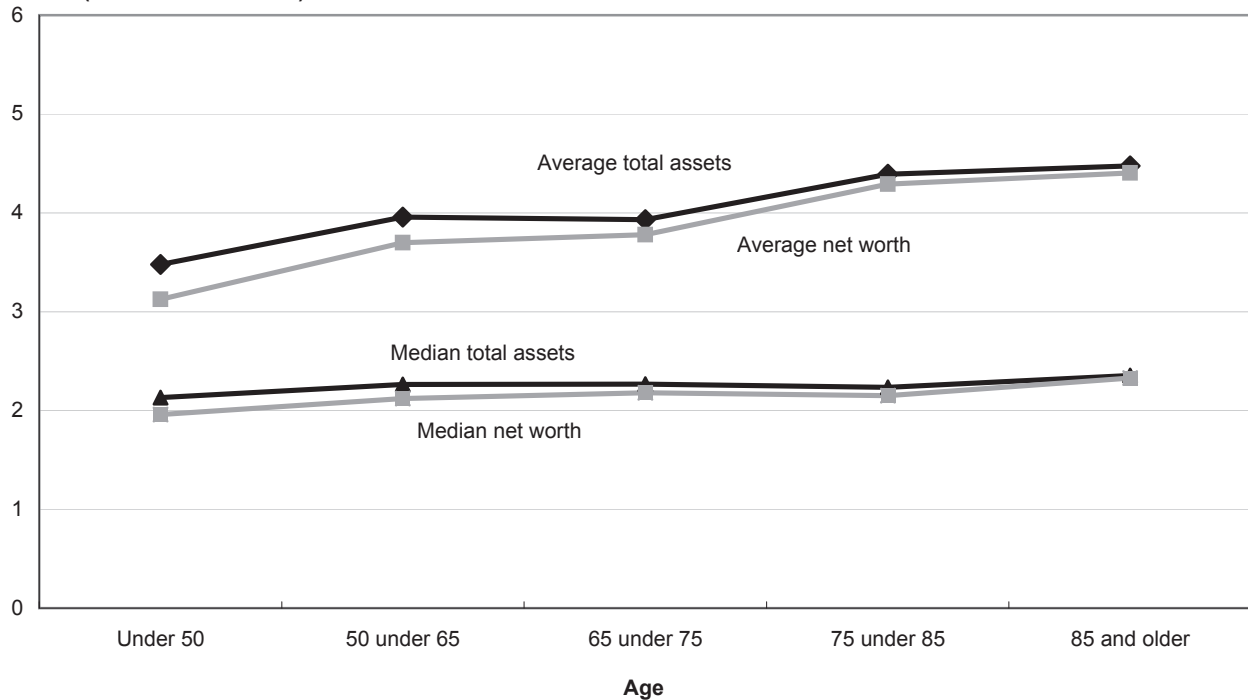
Value (in millions of dollars)

Males



Value (in millions of dollars)

Females



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

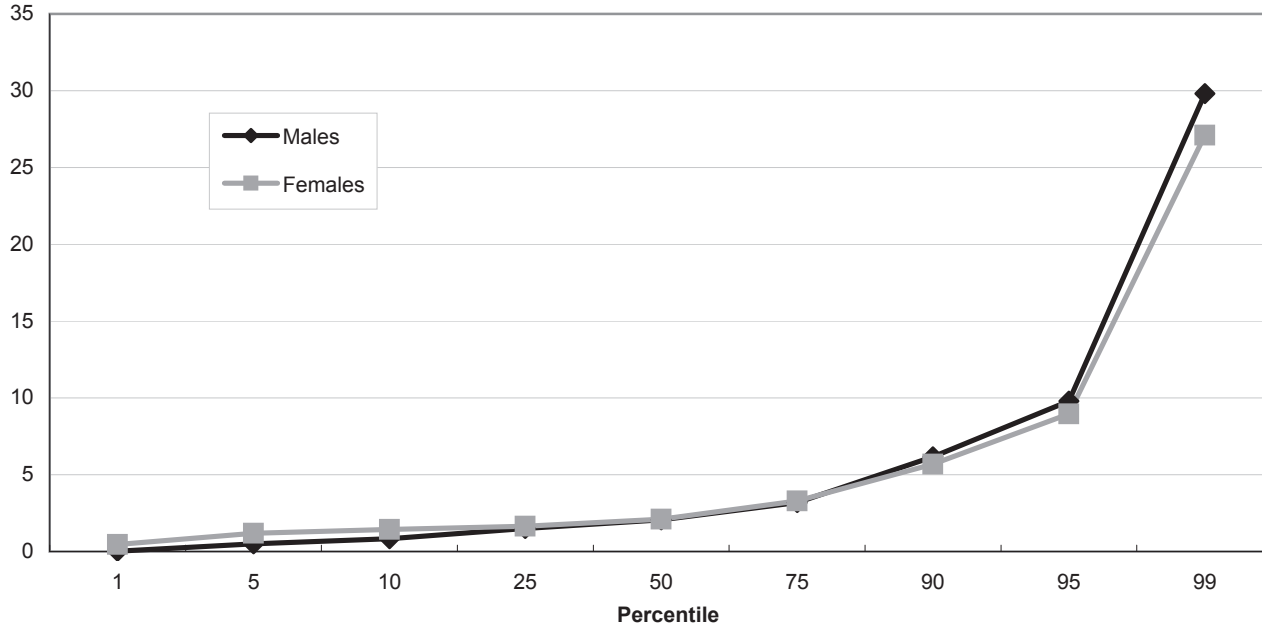
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Figure I

Top Wealth Holders, by Sex, Net Worth Distribution, 1st-99th Percentiles, 2004 [1]

Net worth (in millions of dollars)



[1] Top wealth holders are defined as individuals with gross assets of at least \$1.5 million.

Figure J

States with the Largest Number of Residents with Net Worth of \$1.5 Million or More, 2004

[Numbers are in thousands]

State	Number of residents with net worth of \$1.5 million or more	Total adult population [1]	Percentage of adult population
	(1)	(2)	(3)
California	428	26,297	1.6
Florida	199	13,394	1.5
New York	168	14,655	1.1
Texas	108	16,223	0.7
Illinois	101	9,475	1.1
Pennsylvania	86	9,569	0.9
Massachusetts	83	4,952	1.7
New Jersey	79	6,543	1.2
Ohio	61	8,680	0.7
North Carolina	59	6,423	0.9

[1] Statistics on U.S. population in 2004, by State, were obtained from the U.S. Bureau of the Census, available online at <http://www.census.gov/popest/states>.
NOTE: Detail may not add to totals because of rounding.

U.S. adult population, had the second-largest number of residents with net worth of at least \$1.5 million, 199,000, which accounted for 9.1 percent of the total. New York had the third largest number of residents with net worth of at least \$1.5 million, 168,000, or 7.7 percent of the total, but was home to only 6.6 percent of the total U.S. adult population.

The fact that a disproportionate share of the very wealthy lived in California, Florida, and New York is reflected in Figure K, which shows that each of these three States ranked in the top ten in concentration of residents with net worth of at least \$1.5 million. Ranking by concentration eliminates distortions caused by the widely varied populations of the States. Using this measure, Connecticut ranked first with the highest per capita number of residents with net worth of at least \$1.5 million, 1.8 percent. Two of the smallest States in terms of population, Wyoming and Delaware, as well as the District of Columbia, were also in the top ten. In addition to California, Florida, and New York, two other States—Massachusetts and New Jersey—ranked in

States with the Highest Concentration of Residents with Net Worth of \$1.5 Million or More, 2004

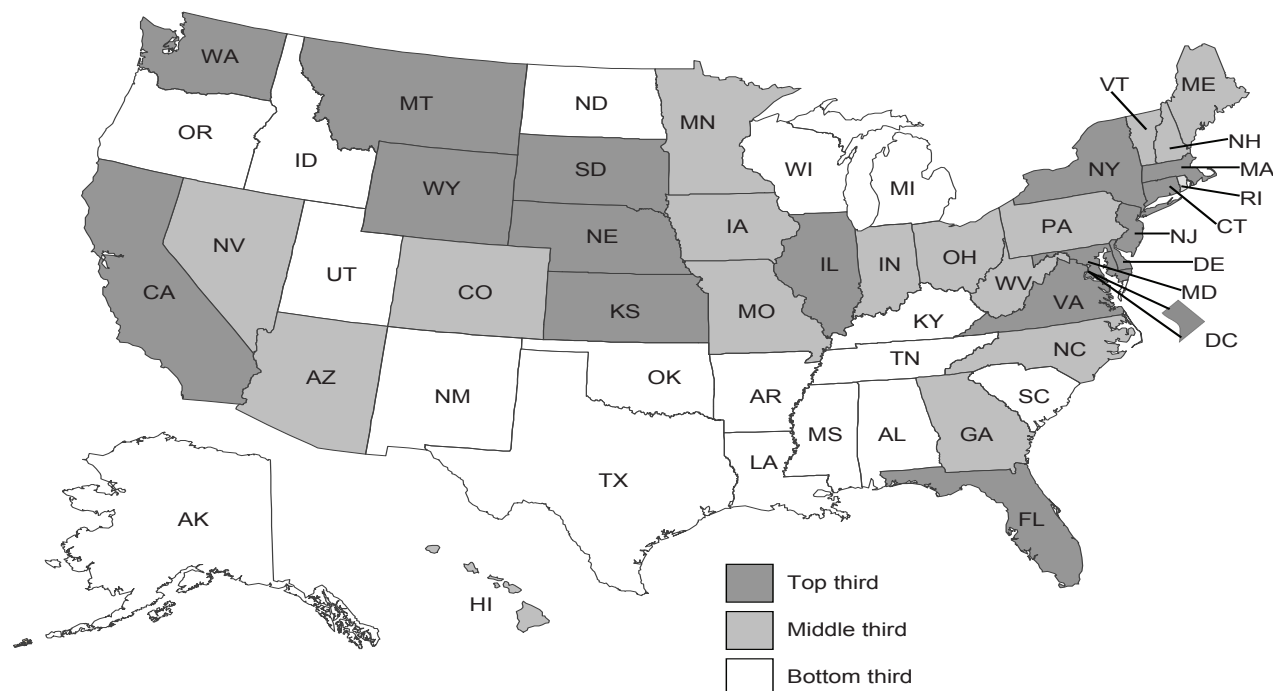
State	Number of residents with net worth of \$1.5 million or more	Total adult population [1]	Percentage of adult population
	(1)	(2)	(3)
Connecticut	47	2,665	1.8
Massachusetts	83	4,952	1.7
California	428	26,297	1.6
District of Columbia	7	444	1.6
Florida	199	13,394	1.5
Wyoming	5	390	1.3
Delaware	8	637	1.3
New Jersey	79	6,543	1.2
Maryland	50	4,163	1.2

the top ten in both the number of residents with net worth of at least \$1.5 million and the per capita number of these residents.

Top Wealth Holders, 1998-2004

Changes in the top wealth holder population over time are best understood against the backdrop of changes in the U.S. economy, since the financial well-being of top wealth holders is likely to be sig-

Concentration of Top Wealth Holders with Net Worth of \$1.5 Million or More, by State, 2004



⁹ Regions of the United States are assigned using the classification system of the U.S. Bureau of the Census. See http://www.census.gov/geo/www/us_regdiv.pdf.

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nificantly affected by the health of the economy as a whole. Over the 2 years between 1998 and 2000, the country experienced a period of rapid economic growth, with real Gross Domestic Product (GDP) increasing a total of 8.3 percent.¹⁰ Equity prices during this time also increased rapidly. On January 2, 1998, the S&P 500 stock index closed at 975.04, but, by March 24, 2000, the index closed at a then-record 1527.46, a 56.7-percent increase in less than 27 months.¹¹ Stocks in the technology-laden NASDAQ Composite Index, meanwhile, appreciated even more rapidly during this period, with the index increasing 219.2 percent between January 2, 1998, and its peak close on March 10, 2000.¹²

The period of rapid growth in the economy and stock prices between 1998 and early 2000 gave way to a pronounced retrenchment by the summer of 2001. Between 2000 and 2001, real GDP increased only 0.75 percent. From their March 2000 peaks, the S&P 500 dropped 28.5 percent by September 10, 2001, while the Nasdaq Composite Index shed nearly two-thirds of its value. Despite the historic nature of the September 11 terrorist attacks, however, both the S&P 500 and the Nasdaq Composite Index both closed higher on December 31, 2001, than they had on September 10. The National Bureau of Economic Research (NBER) later declared that the economy was in a recession over the period March 2001 through November 2001.¹³

Between 2001 and 2004, the economy recovered gradually, with real GDP increasing a total of 7.9 percent over the 3 year period. Equity prices during this period posted small nominal gains, with the S&P 500 stock index increasing 5.6 percent from the start of 2002 to the end of 2004, and the Nasdaq Composite Index increasing 11.5 percent.

In the preceding paragraphs, stock index levels are expressed in nominal terms without considering the effects of inflation, which erodes the value of money over time. A look at the real (inflation-adjusted) changes in the value of the stock market between

1998 and 2004 paints a somewhat different picture. The yearly average close for the S&P 500 index, in constant 2004 dollars, was 2.7 percent higher for 2001 than for 1998, but 10.5 percent lower for 2004 than for 2001.¹⁴ For the Nasdaq Composite Index, the yearly average close, in constant 2004 dollars, increased 4.2 percent between 1998 and 2001 before falling 7.0 percent between 2001 and 2004.¹⁵

Although the growth rates of GDP and equity prices experienced considerable turbulence between 1998 and 2004, the value of residential real estate increased steadily throughout this period. Data from the Office of Federal Housing Enterprise Oversight (OFHEO) Home Price Index show a consistent monthly increase from January 1998 through December 2004, with an overall increase of 62.0 percent over this period.¹⁶ Data from the S&P/Case-Shiller 10-City Composite Index, which tracks changes in the value of the residential real estate market in 10 major metropolitan regions across the United States, show a similar, steady monthly increase during this period, with an overall increase of 131.5 percent.¹⁷

As shown in Figure M, the number of individuals with net worth of \$1.5 million or more, in constant 2004 dollars, increased from just over 1.8 million in 1998 to nearly 2.2 million in 2004. Nearly all of this 21.5-percent increase occurred between 1998 and 2001, as the number stayed nearly constant between 2001 and 2004. This is likely due, in part, to the relatively stronger performance of the equity markets in the earlier 3-year period. As will be shown below, stock was a dominant portfolio component of top wealth holders throughout this period. Therefore, the relatively stronger performance of the stock market between 1998 and 2001 than in the later three-year period is likely to have impacted the number of individuals with net worth of \$1.5 million or more.

Figure M also shows that the growth in the number of individuals with net worth of \$1.5 million or more between 1998 and 2004 varied by net worth category. The growth in the number of these top

¹⁰ GDP statistics obtained from the Bureau of Economic Analysis. See <http://www.bea.gov/national/index.htm#gdp>.

¹¹ Data on the S&P 500 index obtained from <http://www2.standardandpoors.com>.

¹² Data on the Nasdaq Composite Index obtained from <http://www.nasdaq.com>.

¹³ Business cycle data obtained from the National Bureau of Economic Research at <http://www.nber.org/cycles.html>.

¹⁴ Yearly average close is defined as the sum of the daily closing values of the index for each trading day during the calendar year divided by the number of trading days.

¹⁵ Money amounts were converted to constant 2004 dollars using the Gross Domestic Product Chain-Type Price Index produced by the Bureau of Economic Analysis. See <http://research.stlouisfed.org/fred2/series/GDPCTPI>.

¹⁶ See the OFHEO HPI Web site at <http://www.ofheo.gov/hpi.aspx>.

¹⁷ See <http://www2.standardandpoors.com> for data from the S&P/Case-Shiller Home Price Index. While this index has more limited geographic coverage than the OFHEO Home Price Index, it may better account for the change in value of homes financed with so-called "subprime" loans. For a detailed comparison of differences between the two indices, see <http://www.ofheo.gov/media/research/OFHEOSPCSI2008.pdf>.

Figure M

Number of Top Wealth Holders with Net Worth of \$1.5 Million or More, by Size of Net Worth, 1998-2004

[Numbers are in thousands]

Size of net worth, in constant 2004 dollars [1]	1998	2001	2004	Percentage growth, 1998-2004
	(1)	(2)	(3)	(4)
Total	1,807	2,193	2,196	21.5
\$1.5 million under \$2.0 million	651	754	745	14.4
\$2.0 million under \$3.5 million	685	789	845	23.4
\$3.5 million under \$5.0 million	188	259	248	31.9
\$5.0 million under \$10.0 million	189	260	232	22.8
\$10.0 million or more	94	140	125	33.0

[1] Net worth was converted to constant 2004 dollars using the Gross Domestic Product Chain-type Price Index produced by the Bureau of Economic Analysis. See <http://research.stlouisfed.org/fred2/series/GDPCTPI>.

wealth holders between 1998 and 2001 was most pronounced for those with net worth of \$3.5 million or more, with more modest gains in the number of individuals with net worth between \$1.5 million and \$3.5 million. In contrast, between 2001 and 2004, the number of individuals with net worth of \$3.5 million or more declined, while the number of those with net worth between \$1.5 million and \$3.5 mil-

lion increased. This pattern may reflect, in part, the movement of some top wealth holders from the higher net worth categories into lower net worth categories as their portfolio values declined in real terms.

Changes in the asset portfolio of top wealth holders between 1998 and 2004 are shown in Figure N. For individuals with net worth of \$1.5 million or more, in constant 2004 dollars, the amount held in stock was nearly \$3.4 trillion in 1998, \$4.1 trillion in 2001, but only \$3.3 trillion in 2004. In contrast, the value of real estate assets held by individuals with this level of wealth increased from almost \$1.4 trillion in 1998 to \$1.9 trillion in 2001 and \$2.3 trillion in 2004.

It is important to note that asset portfolio changes can arise both from the appreciation or depreciation of asset types, as well as the reallocation of assets within the portfolio. Research suggests that individuals “chase returns” by reallocating their portfolios to shift more resources into assets that have performed well in the recent past, or, conversely, shifting assets away from assets that have performed poorly.¹⁸ Shifts in the portfolio composition of top wealth holders between 1998 and 2004 suggest that some “return chasing” may have taken place, although these changes may not be statistically significant.

Figure N

Top Wealth Holders with Net Worth of \$1.5 Million or More, Selected Assets as a Percentage of Total Assets, 1998-2004

[Numbers are in thousands]

Selected asset	1998		2001		2004	
	Amount	Percentage of total assets	Amount	Percentage of total assets	Amount	Percentage of total assets
	(1)			(2)	(3)	(4)
All stock [2]	3,382,551	42.9	4,109,947	36.9	3,267,301	31.6
All real estate	1,368,076	17.3	1,866,500	16.8	2,276,462	22.0
Other financial assets [3]	1,247,031	15.8	1,583,538	14.2	1,477,658	14.3
Cash assets [4]	633,152	8.0	927,083	8.3	938,019	9.1
Retirement assets [5]	549,942	7.0	1,026,137	9.2	937,625	9.1

[1] Money amounts converted to constant 2004 dollars using the Gross Domestic Product Chain-type Price Index produced by the Bureau of Economic Analysis. See <http://research.stlouisfed.org/fred2/series/GDPCTPI>.

[2] Includes publicly traded and closely held stock.

[3] Includes all government bonds, bonds issued by corporations and foreign governments, mortgages and notes, cash value life insurance, and diversified mutual funds.

[4] Includes cash and cash management accounts.

[5] Includes individual retirement accounts, annuities, and self-employed or Keogh plans.

¹⁸ See, for example, Friesen, G. and T. Sapp, “Mutual Fund Flows and Investor Returns: An Empirical Examination of Fund Investor Timing Ability,” *Journal of Banking and Finance*, September 2007, pp. 2796-2816.

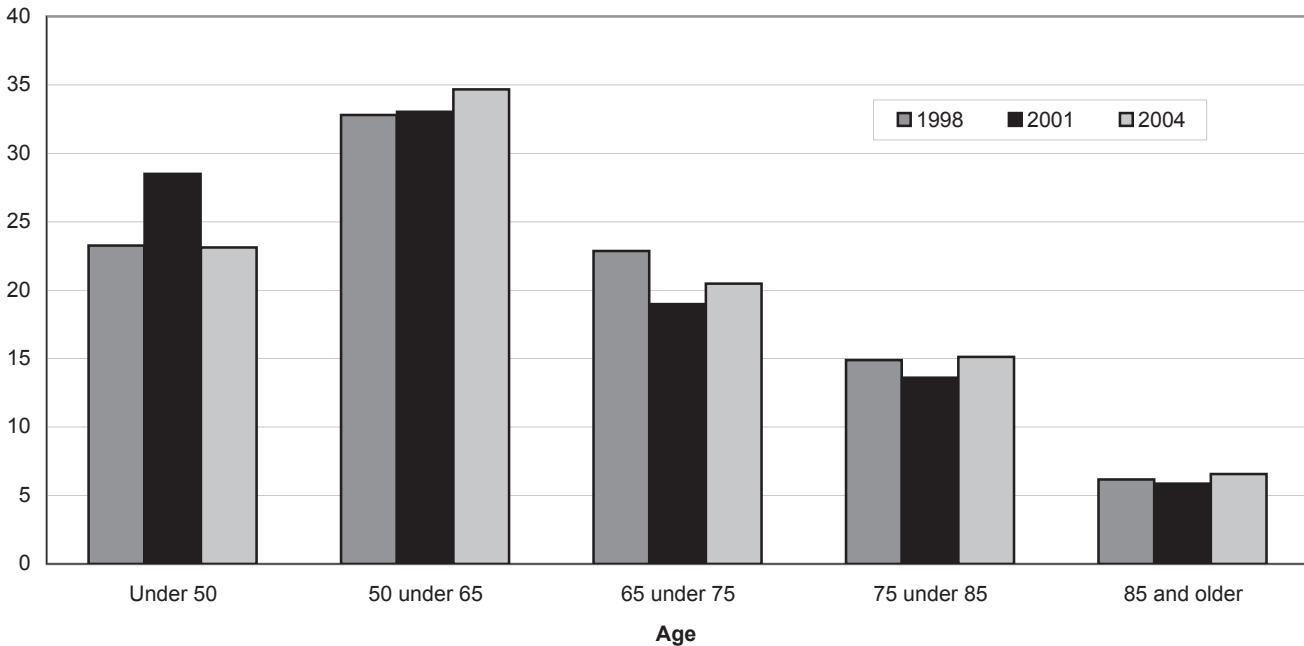
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Figure O

Percentage of Top Wealth Holders with \$1.5 Million or More in Net Worth, by Age, 1998-2004 [1]

Percentage



[1] In constant 2004 dollars using the Gross Domestic Product Chain-type Price Index produced by the Bureau of Economic Analysis. See <http://research.stlouisfed.org/fred2/series/GDPCTPI>.

In 1998, over 91 percent of top wealth holders held stock in their portfolios. In 2001, after the significant decline in the stock market beginning in March 2000, a slightly smaller portion of the top wealth holder population, 89 percent, held stock. In 2004, after 3 more years of relatively weak performance in the stock market, less than 87 percent of top wealth holders held stock in their portfolios.

Another way to look at changes in the top wealth holder population between 1998 and 2004 is to look at changes in the age distribution. Figure O shows the percentage of individuals with net worth of \$1.5 million or more in each of three age groups—under 50, 50 under 65, and 65 or older. Overall, the figure shows that the age distribution of these wealthy individuals was relatively stable over time, with the exception being an increase in those under 50 for 2001.¹⁹

Concentration Estimates

The share of total U.S. wealth held by the Nation's top wealth holders has long been a topic of interest for researchers and the general public. One way of looking at year-to-year changes in the distribution of wealth is to examine the share of total U.S. wealth held by a constant percentage of the population. Figure P shows the percentages of total U.S. wealth held by the top 1.0 percent and the top 0.5 percent of the population between 1989 and 2004.²⁰

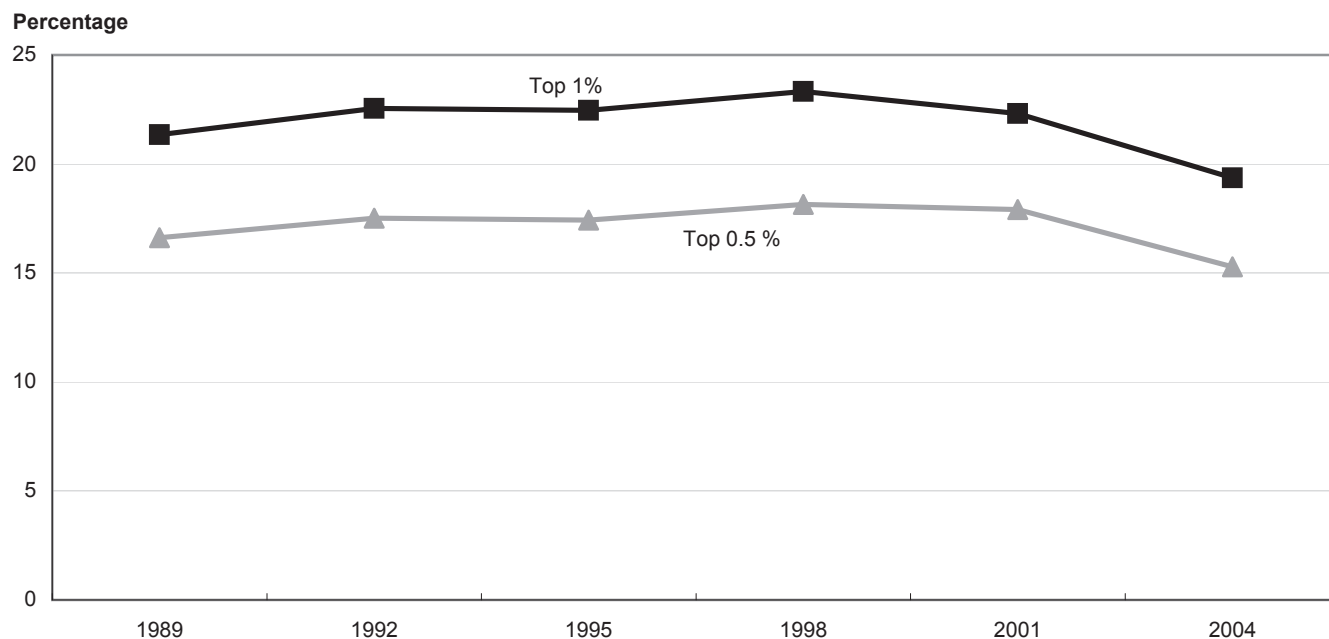
In 2004, 1.0 percent of the U.S. adult population was approximately 2.2 million individuals. These individuals owned approximately 19.4 percent of total U.S. individual wealth, a 2.9-percent decrease since 2001, although this difference may not be statistically significant. A similar pattern was evident in the share of wealth held by the over 1.1 million individu-

¹⁹ At least a portion of this increase can be attributed to sampling variance; in particular, on the unusually large number of relatively young, wealthy individuals who died as a result of the terrorist attacks of September 11, 2001. The estate multipliers, or sample weights, used to produce these wealth estimates are computed using mortality rates that are smoothed to minimize normal year-to-year variations in the U.S. decedent population. These rates cannot easily be adjusted to accurately reflect the mortality rate actually experienced by this subpopulation due to these tragic events, meaning that the resulting estimates of wealth for young, wealthy individuals in the living population based on data reported for these decedents may be biased slightly upward.

²⁰ U.S. Census Bureau, 2004.

Figure P

Percentage of Total U.S. Net Worth Held by Top 1 Percent and 0.5 Percent of the U.S. Population, 1989-2004



als who made up the top 0.5 percent of the U.S. adult population in 2004. They held about 15.3 percent of the Nation's net worth in 2004, down from 17.9 percent in 2001, although, as noted above, this difference may be within the sampling error of these estimates. Overall, these results suggest that the share of wealth held by the very wealthiest Americans has stayed within a relatively narrow range over the 15-year period.²¹

Summary

An estimated 2.7 million U.S. adults in 2004 had gross assets of \$1.5 million or more. These top wealth holders combined to hold over \$10.2 trillion in net worth. A little less than 1.6 million, or 57.0 percent, of top wealth holders were men, while just under 1.2 million were women. Most wealthy individuals of both genders were married, although a significantly higher proportion of wealthy females were widowed compared to widowed wealthy males. Although the median net worth of male and female top wealth holders was similar, men had a significantly higher average net worth, reflecting the

impact of a relatively small number of extremely wealthy men.

The asset portfolio of top wealth holders varied considerably by gender, age, and relative wealth. Women's portfolios contained a greater proportion held in personal residences and publicly traded stock than those of men. Conversely, men's portfolios were made up of proportionately more closely held stock and business assets. For top wealth holders of both genders, the wealthiest individuals held proportionately more of their assets in stock and less in real estate than their less wealthy counterparts. Additionally, the value of the personal residence made up a smaller percentage of the portfolios held by older top wealth holders than in the portfolios held by younger individuals. Men in each age and wealth class had a higher ratio of debts to assets than their female counterparts.

In 2004, California had the largest number of individuals with net worth of \$1.5 million or more, while Connecticut had the highest per capita population of these very wealthy residents. States with a relatively high concentration of residents with net worth

²¹ These results are similar to with those derived from the Federal Reserve Board's Survey of Consumer Finances (Kennickell, 2006).

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of \$1.5 million or more were distributed relatively evenly across the major regions of the United States.

Between 1998 and 2004, there was a significant increase in the number of individuals with net worth of \$1.5 million or more. Most of this increase occurred between 1998 and 2001, as the number of individuals with net worth of \$1.5 million was nearly identical in 2001 and 2004. The value of stock held by very wealthy individuals increased substantially between 1998 and 2001, before falling in the 2001 through 2004 period. In contrast, the value of real estate held by individuals with net worth of \$1.5 million or more increased steadily between 1998 and 2004.

Data Sources and Limitations

Statistics of Income collects data from an annual sample of Federal estate tax returns that are used primarily for policy and budget purposes. The sample follows a 3-year cycle that is designed mainly to accommodate year-of-death estimates, with each study concentrating on decedents who died in the first year (the focus year) of the 3-year cycle. The annual samples are also adequate for producing filing-year estimates.

Year-of-death estimates are desirable, because filing extensions and other filing delays mean that returns filed in any given calendar year may represent decedents who died in many different years. Thus, estate tax return data for a single filing year may reflect different economic and tax law conditions. By concentrating on a single year of death, these limitations can be overcome, making it possible to study the data in the context of a single time period.

Returns are selected using a stratified random sample with three stratifying variables. The stratifying variables are: year of death (focus year versus nonfocus years), total gross estate plus certain adjusted taxable gifts made during a decedent's lifetime, and age at death. The gross estate plus gifts variable is divided into four categories: \$1.5 million under \$2.5 million, \$2.5 million under \$5 million, \$5 million under \$10 million, and \$10 million or more. Age at death is also divided into five categories: under 40, 40 under 50, 50 under 65, 65 under 75, and

75 and older. Sample rates vary from 3 percent to 100 percent, with over half the strata selected with certainty, i.e., at the 100-percent rate.

SOI has combined Federal estate tax returns filed in 2004, 2005, and 2006 to produce the estimates of wealth for 2004 presented here. One of the strengths of estimates derived from SOI samples of estate tax returns is the large sample on which the estimates are based. The 2004 sample includes more than 25,800 returns.²²

While the sample size and richness of available data make the estimation techniques used in this study attractive, there are limitations to be noted. First, and most important, estate tax returns provide a presumably random sample, stratified by age, not of the total population, but of living persons with gross estates at or above the estate tax filing threshold. Sample rates are approximated by appropriate mortality rates. However, determining appropriate mortality rates for use in calculating sample weights is by no means a straightforward exercise. The Appendix to this article discusses the estate multiplier technique and recent innovations in calculating sample weights for SOI's personal wealth estimates.

Second, while estate tax returns are generally prepared by professionals and are, therefore, likely to be more accurate in detail than survey responses, the values reported are used to compute tax liability, so that there is a natural tendency for the values to be somewhat conservative. This is especially true for hard-to-value assets, such as businesses and certain types of real estate.

It should also be noted that the estate tax data used for these estimates are preaudit figures. A Statistics of Income (SOI) study, based on the results of IRS audits of estate tax returns, estimated that detected undervaluation of assets was about 1.2 percent of total asset holdings.²³ In addition, it is common to claim substantial discounts when valuing ownership interests of less than 50 percent in small companies, partnerships, and other nonliquid assets. Increasingly, estate planning techniques are used to fracture ownership interests in a variety of business and financial assets to take advantage of these discounts.

²² Although the overall sample of estate tax returns is large, the number of decedents who were young (less than 40) or extremely wealthy (gross assets of \$5 million or more) in any given year varies considerably and is small in comparison to their numbers in the living population. Because of this, the resulting estimates of wealth for these two categories of living individuals would be subject to significant fluctuations from period to period. To reduce this variance, the sample is "smoothed" by including all returns for young or wealthy decedents filed during the 3-year sample period without regard to their years of death. These segments of the sample are then poststratified and reweighted to represent the true decedent population for the year of interest. This technique reduces the effect of outliers on estimates of personal wealth.

²³ Eller, Martha Britton (2001), "Audit Revaluation of Federal Estate Tax Returns," *Internal Revenue Service Statistics of Income Bulletin*, Winter 2000-2001, Washington, DC.

Third, while estate tax returns report assets that are owned outright, total wealth might ideally include wealth to which a person has an income interest but not necessarily actual title. Examples of the latter include defined-benefit pension plans and Social Security benefits.

Finally, the wealth of some individuals near death may differ somewhat from that of the general population in the same age cohort. For some, portfolios may have been altered or simplified to ensure the uninterrupted continuation of an ongoing business or to simplify the task of executing the estate. For others, wealth will have been reduced through expenses related to a final illness. In many cases, effective estate planning may also have reduced the value of the estate reportable for tax purposes.

Appendix: The Estate Multiplier Technique

The estate multiplier technique assumes that estate tax returns, taken as a whole, represent a random sample of the living wealthy population and thus provide a means of producing reasonable estimates of personal wealth.²⁴ Estimates of the wealth holdings of the living population are derived by applying a multiplier, based on appropriate mortality rates, to this sample. The multiplier is equivalent to a sampling weight where the probabilities of selection include the probability of being a decedent and also that of being included in the Statistics of Income sample of estate tax returns.

Mathematically, this is represented as

$MULT = 1 / (p \cdot r)$ where:

p = probability of selection to the estate tax sample,

r = mortality rate appropriate to wealthy individuals.

Some smoothing of the multipliers was employed to constrain both tails of the net worth distribution.

The more difficult computation is determining the probability of being a decedent. Mortality rates for

the general population, by age and sex, are available from the National Center for Health Statistics. However, there is much evidence that the wealthy have mortality rates significantly lower than those of the entire population. Research has demonstrated that individuals who are economically or socially better off also live longer, on average, and are healthier.²⁵

Factors such as access to better health services, better diet and nutrition, and fewer work-related risks seem to contribute to this phenomenon. If mortality and wealth are inversely related, then mortality rates for the general population, unadjusted for wealth level, will result in multipliers that are too low and, thus, undervalue wealth. Therefore, it is important to determine a mortality rate appropriate to the wealthy decedents in the estate tax return filing population.

There have been a considerable number of attempts to quantify differences between the mortality of the general population and that of the very wealthy, looking at such factors as education, income, and occupation. In years prior to 2001, SOI calculated mortality rates for its Personal Wealth estimates by adjusting mortality rates for the entire population using mortality differentials derived from the National Longitudinal Mortality Study (NLMS) sponsored by the National Institutes of Health.

Starting with the 2001 estimates, however, estate multipliers have been calculated using mortality rates for holders of large dollar value annuity policies obtained from the Society of Actuaries (SOA). This data source has several advantages relative to using the NLMS mortality differentials. First, the annuitant mortality rates are available for every year, in contrast to the NLMS differentials, which are updated on a biennial cycle. Second, use of this source is consistent with other academic research within and outside the IRS.²⁶ For consistency, estimates for 1998 used in this article were recalculated using the annuitant mortality rates.

²⁴ See Atkinson, A.B. and A.J. Harrison (1978), *Distribution of Personal Wealth in Britain*, Cambridge University Press, London, for a thorough discussion of the estate multiplier technique.

²⁵ See, for example, Attanasio, O. and C. Emmerson (2003), "Mortality, Health Status, and Wealth," *Journal of the European Economic Association*, June 2003, Volume 1, Number 4, pp. 821-850.

²⁶ See, for example, Friedberg, Leora and Anthony Webb, "Life is Cheap: Using Mortality Bonds to Hedge Aggregate Mortality Risk," January 2006, NBER Working Paper Number W11984.

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Table 1. Personal Wealth 2004: Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Size of Net Worth

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Size of net worth	Total assets		Debts and mortgages		Net worth		Personal residence	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	2,728	11,076,759	2,099	850,622	2,728	10,201,246	2,062	1,185,941
Under \$1.5 million [1]	531	736,039	468	231,035	531	480,113	410	176,105
\$1.5 million under \$2.0 million	746	1,386,077	544	98,187	746	1,287,890	549	229,369
\$2.0 million under \$3.5 million	846	2,316,701	614	147,370	846	2,169,331	639	342,206
\$3.5 million under \$5.0 million	247	1,082,889	192	58,950	247	1,023,939	194	127,444
\$5.0 million under \$10.0 million	231	1,668,002	176	104,811	231	1,563,191	173	148,543
\$10.0 million under \$20.0 million	79	1,155,326	64	69,849	79	1,085,477	61	76,472
\$20.0 million or more	47	2,731,726	40	140,421	47	2,591,305	36	85,802

Size of net worth	Other real estate		Closely held stock		Publicly traded stock		State and local government bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,531	1,402,029	682	1,127,194	2,100	2,247,269	994	700,114
Under \$1.5 million [1]	255	134,674	119	42,431	339	63,062	73	8,255
\$1.5 million under \$2.0 million	406	206,626	140	69,066	567	219,818	264	61,720
\$2.0 million under \$3.5 million	475	329,893	187	141,272	670	415,249	336	110,990
\$3.5 million under \$5.0 million	153	152,634	86	95,958	209	209,459	123	71,715
\$5.0 million under \$10.0 million	149	230,146	82	165,781	202	373,575	122	121,735
\$10.0 million under \$20.0 million	58	137,770	35	136,144	69	246,824	47	104,650
\$20.0 million or more	35	210,286	32	476,542	43	719,282	29	221,051

Size of net worth	Federal savings bonds		Other Federal bonds		Corporate and foreign bonds		Bond funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(19)	(20)	(17)	(18)	(21)	(22)	(23)	(24)
Total	246	13,244	489	180,708	630	109,159	222	22,678
Under \$1.5 million [1]	39	488	45	2829	52	2,039	26	885
\$1.5 million under \$2.0 million	74	3,334	126	20,084	174	16,096	63	3,854
\$2.0 million under \$3.5 million	87	6,220	181	32,518	222	25,279	81	6,339
\$3.5 million under \$5.0 million	23	1,811	51	12,762	76	10,876	20	2,289
\$5.0 million under \$10.0 million	15	941	52	24,323	66	16,170	20	2,794
\$10.0 million under \$20.0 million	5	316	20	18,589	26	11,411	8	4,555
\$20.0 million or more	2	134	14	69,605	14	27,288	4	1,961

Footnotes at end of table.

Table 1. Personal Wealth 2004: Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Size of Net Worth—Continued

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Size of net worth	Diversified mutual funds [2]		Cash		Cash management accounts		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	793	96,627	2,563	574,681	1,880	414,165	650	283,451
Under \$1.5 million [1]	108	4,333	495	35,184	284	15,451	89	15,339
\$1.5 million under \$2.0 million	216	15,223	705	92,092	500	41,807	151	35,321
\$2.0 million under \$3.5 million	259	24,618	785	128,397	610	89,745	184	43,906
\$3.5 million under \$5.0 million	83	12,969	235	66,514	193	43,687	80	28,700
\$5.0 million under \$10.0 million	80	10,358	221	70,890	184	70,232	81	47,846
\$10.0 million under \$20.0 million	28	9,677	77	48,881	67	62,226	38	40,314
\$20.0 million or more	18	19,449	46	132,723	42	91,016	27	72,025

Size of net worth	Cash value life insurance		Noncorporate business assets		Farm assets		Limited partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	998	144,481	643	566,615	277	300,787	394	362,713
Under \$1.5 million [1]	231	38,255	115	30,088	39	23,792	35	7,580
\$1.5 million under \$2.0 million	272	36,671	119	32,822	72	48,882	79	10,399
\$2.0 million under \$3.5 million	302	41,380	183	84,464	95	78,157	111	30,335
\$3.5 million under \$5.0 million	76	10,662	68	48,385	22	29,036	52	19,649
\$5.0 million under \$10.0 million	79	11,243	90	99,091	29	38,332	57	50,368
\$10.0 million under \$20.0 million	25	3,731	37	75,794	11	28,359	32	53,605
\$20.0 million or more	15	2,540	29	195,972	8	54,228	27	190,777

Size of net worth	Retirement assets		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	2,063	1,048,730	177	49,891	2,460	246,286
Under \$1.5 million [1]	423	111,516	10	531	481	23,202
\$1.5 million under \$2.0 million	556	212,106	33	712	669	30,076
\$2.0 million under \$3.5 million	639	337,328	46	1,602	750	46,804
\$3.5 million under \$5.0 million	185	115,965	23	1,552	226	20,821
\$5.0 million under \$10.0 million	170	148,559	29	4,066	212	33,010
\$10.0 million under \$20.0 million	58	64,313	17	7,052	76	24,643
\$20.0 million or more	33	58,942	18	34,375	46	67,730

[1] Includes individuals with zero or negative net worth.

[2] Mutual funds with a single investment objective are grouped with similar direct investments in this table.

[3] Includes individual retirement accounts, annuities, and self-employed retirement or Keogh plans.

NOTE: Detail may not add to total due to rounding.

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Table 2. Personal Wealth 2004: Male Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Size of Net Worth

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Size of net worth	Total assets		Debts and mortgages		Net worth		Personal residence	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,555	6,471,540	1,208	583,805	1,555	5,862,844	1,144	597,971
Under \$1.5 million [1]	389	528,017	339	184,673	389	318,454	298	117,554
\$1.5 million under \$2.0 million	359	675,321	258	54,149	359	621,172	257	97,605
\$2.0 million under \$3.5 million	465	1,289,522	346	96,654	465	1,192,868	339	163,984
\$3.5 million under \$5.0 million	131	578,304	102	37,496	131	540,808	100	60,123
\$5.0 million under \$10.0 million	135	989,077	100	74,003	135	915,074	95	68,653
\$10.0 million under \$20.0 million	47	679,613	38	41,466	47	638,146	33	38,710
\$20.0 million or more	30	1,731,686	25	95,364	30	1,636,322	22	51,342

Size of net worth	Other real estate		Closely held stock		Publicly traded stock		State and local government bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	882	828,055	469	833,929	1,156	1,140,665	480	348,496
Under \$1.5 million [1]	182	96,796	100	36,177	249	42,494	45	4,639
\$1.5 million under \$2.0 million	203	105,224	85	44,376	261	94,788	104	21,604
\$2.0 million under \$3.5 million	265	179,481	130	102,116	357	199,844	162	48,090
\$3.5 million under \$5.0 million	83	80,919	53	63,006	108	95,417	58	28,664
\$5.0 million under \$10.0 million	92	151,731	56	110,961	113	200,003	65	63,297
\$10.0 million under \$20.0 million	35	75,459	23	97,601	41	135,157	27	55,734
\$20.0 million or more	23	138,446	21	379,692	27	372,962	18	126,469

Size of net worth	Federal savings bonds		Other Federal bonds		Corporate and foreign bonds		Bond funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(19)	(20)	(17)	(18)	(21)	(22)	(23)	(24)
Total	147	6,469	225	82,702	305	62,350	109	10,768
Under \$1.5 million [1]	30	302	25	1,364	32	1,418	18	521
\$1.5 million under \$2.0 million	40	1,360	50	6,402	71	6,638	23	1,347
\$2.0 million under \$3.5 million	50	3,378	83	17,057	107	13,323	41	2,948
\$3.5 million under \$5.0 million	12	717	23	5,938	35	5,306	9	1,240
\$5.0 million under \$10.0 million	9	445	25	10,925	36	8,152	11	1,619
\$10.0 million under \$20.0 million	3	162	11	10,983	14	7,138	4	1,628
\$20.0 million or more	1	105	8	30,034	10	20,374	3	1,464

Footnotes at end of table.

Table 2. Personal Wealth 2004: Male Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Size of Net Worth—Continued

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Size of net worth	Diversified mutual funds [2]		Cash		Cash management accounts		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	417	53,014	1,461	351,407	1,027	213,375	402	189,942
Under \$1.5 million [1]	78	2,748	361	24,123	204	10,387	71	11,354
\$1.5 million under \$2.0 million	95	6,150	339	40,470	229	16,109	81	19,221
\$2.0 million under \$3.5 million	128	11,824	436	73,508	328	44,123	111	28,290
\$3.5 million under \$5.0 million	43	7,482	122	35,249	97	18,907	48	17,418
\$5.0 million under \$10.0 million	44	4,895	129	44,827	102	37,345	51	31,878
\$10.0 million under \$20.0 million	16	5,505	45	27,624	40	31,843	24	26,848
\$20.0 million or more	12	14,409	29	105,608	26	54,661	17	54,933

Size of net worth	Cash value life insurance		Noncorporate business assets		Farm assets		Limited partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	685	102,716	430	382,753	174	178,803	215	211,350
Under \$1.5 million [1]	182	30,925	98	26,699	32	18,686	21	5,011
\$1.5 million under \$2.0 million	161	22,345	72	21,362	39	25,421	34	5,252
\$2.0 million under \$3.5 million	203	28,669	119	57,613	57	44,810	62	16,948
\$3.5 million under \$5.0 million	54	7,815	40	29,601	14	15,702	30	13,552
\$5.0 million under \$10.0 million	54	7,927	56	57,200	19	25,178	34	31,793
\$10.0 million under \$20.0 million	18	2,896	24	54,326	7	15,838	18	28,725
\$20.0 million or more	12	2,138	19	135,951	5	33,167	17	110,069

Size of net worth	Retirement assets		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	1,223	717,051	80	24,970	1,401	134,757
Under \$1.5 million [1]	311	79,471	8	480	352	16,868
\$1.5 million under \$2.0 million	277	122,427	11	364	321	16,855
\$2.0 million under \$3.5 million	368	226,969	22	1,012	414	25,535
\$3.5 million under \$5.0 million	102	79,458	9	603	119	11,187
\$5.0 million under \$10.0 million	104	111,775	13	2,805	122	17,669
\$10.0 million under \$20.0 million	38	48,923	8	2,330	44	12,184
\$20.0 million or more	22	48,026	10	17,376	29	34,459

[1] Includes individuals with zero or negative net worth.

[2] Mutual funds with a single investment objective are grouped with similar direct investments in this table.

[3] Includes individual retirement accounts, annuities, and self-employed retirement or Keogh plans.

NOTE: Detail may not add to total due to rounding.

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Table 3. Personal Wealth 2004: Female Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Size of Net Worth

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Size of net worth	Total assets		Debts and mortgages		Net worth		Personal residence	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,173	4,605,219	891	266,817	1,173	4,338,402	918	587,970
Under \$1.5 million [1]	143	208,021	129	46,362	143	161,659	113	58,550
\$1.5 million under \$2.0 million	387	710,757	286	44,038	387	666,719	291	131,764
\$2.0 million under \$3.5 million	380	1,027,179	268	50,716	380	976,463	300	178,222
\$3.5 million under \$5.0 million	116	504,585	89	21,454	116	483,131	94	67,321
\$5.0 million under \$10.0 million	96	678,924	77	30,808	96	648,116	79	79,890
\$10.0 million under \$20.0 million	33	475,713	27	28,382	33	447,331	28	37,762
\$20.0 million or more	18	1,000,040	15	45,057	18	954,983	14	34,461

Size of net worth	Other real estate		Closely held stock		Publicly traded stock		State and local government bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	649	573,974	213	293,264	944	1,106,604	514	351,618
Under \$1.5 million [1]	72	37,879	19	6,255	90	20,568	27	3,616
\$1.5 million under \$2.0 million	203	101,402	55	24,690	307	125,030	160	40,116
\$2.0 million under \$3.5 million	209	150,412	57	39,155	314	215,405	174	62,900
\$3.5 million under \$5.0 million	70	71,714	33	32,953	101	114,042	64	43,051
\$5.0 million under \$10.0 million	58	78,416	27	54,820	88	173,572	58	58,437
\$10.0 million under \$20.0 million	24	62,312	12	38,543	28	111,667	20	48,916
\$20.0 million or more	12	71,840	11	96,849	16	346,320	12	94,581

Size of net worth	Federal savings bonds		Other Federal bonds		Corporate and foreign bonds		Bond funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(19)	(20)	(17)	(18)	(21)	(22)	(23)	(24)
Total	99	6,775	264	98,007	324	46,809	113	11,910
Under \$1.5 million [1]	9	185	21	1,465	19	621	9	365
\$1.5 million under \$2.0 million	34	1,974	76	13,682	103	9,457	40	2,507
\$2.0 million under \$3.5 million	37	2,843	97	15,461	115	11,956	39	3,391
\$3.5 million under \$5.0 million	11	1,095	28	6,824	41	5,570	12	1,049
\$5.0 million under \$10.0 million	6	496	27	13,398	30	8,018	9	1,175
\$10.0 million under \$20.0 million	2	154	9	7,606	11	4,272	4	2,926
\$20.0 million or more	1	29	6	39,571	5	6,913	1	497

Footnotes at end of table.

Table 3. Personal Wealth 2004: Female Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Size of Net Worth—Continued

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Size of net worth	Diversified mutual funds [2]		Cash		Cash management accounts		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	376	43,613	1,102	223,274	853	200,790	247	93,509
Under \$1.5 million [1]	30	1,584	133	11,061	80	5,064	18	3,986
\$1.5 million under \$2.0 million	121	9,073	366	51,623	271	25,698	71	16,099
\$2.0 million under \$3.5 million	131	12,793	348	54,890	282	45,623	73	15,615
\$3.5 million under \$5.0 million	40	5,487	113	31,266	96	24,781	32	11,283
\$5.0 million under \$10.0 million	36	5,463	92	26,063	82	32,887	30	15,968
\$10.0 million under \$20.0 million	12	4,172	32	21,257	27	30,383	14	13,466
\$20.0 million or more	6	5,040	17	27,115	15	36,355	10	17,092

Size of net worth	Cash value life insurance		Noncorporate business assets		Farm assets		Limited partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	314	41,766	213	183,863	103	121,984	179	151,363
Under \$1.5 million [1]	49	7,329	17	3,389	7	5,106	14	2,568
\$1.5 million under \$2.0 million	111	14,326	47	11,460	33	23,461	46	5,146
\$2.0 million under \$3.5 million	98	12,712	64	26,851	38	33,347	50	13,387
\$3.5 million under \$5.0 million	22	2,846	28	18,783	8	13,333	23	6,097
\$5.0 million under \$10.0 million	25	3,316	34	41,891	10	13,154	23	18,575
\$10.0 million under \$20.0 million	6	835	13	21,468	4	12,521	14	24,881
\$20.0 million or more	3	402	10	60,021	3	21,061	10	80,708

Size of net worth	Retirement assets		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	840	331,679	96	24,920	1,059	111,530
Under \$1.5 million [1]	112	32,045	3	51	130	6,334
\$1.5 million under \$2.0 million	279	89,679	22	348	348	13,221
\$2.0 million under \$3.5 million	270	110,359	24	590	336	21,269
\$3.5 million under \$5.0 million	82	36,507	15	949	107	9,635
\$5.0 million under \$10.0 million	66	36,784	15	1,261	90	15,341
\$10.0 million under \$20.0 million	20	15,390	9	4,723	32	12,459
\$20.0 million or more	10	10,916	8	16,999	17	33,271

[1] Includes individuals with zero or negative net worth.

[2] Mutual funds with a single investment objective are grouped with similar direct investments in this table.

[3] Includes individual retirement accounts, annuities, and self-employed retirement or Keogh plans.

NOTE: Detail may not add to total due to rounding.

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Table 4. Personal Wealth 2004: Male Top Wealth Holders with Gross Assets

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Age	Total assets		Debts and mortgages		Net worth		Personal residence	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,555	6,471,540	1,208	583,805	1,555	5,862,844	1,144	597,971
Under 50	504	1,574,213	436	278,616	504	1,270,706	369	195,305
50 under 65	541	2,352,406	420	192,499	541	2,159,907	412	214,106
65 under 75	269	1,243,488	189	71,684	269	1,171,804	200	97,363
75 under 85	174	950,436	118	32,371	174	918,065	124	68,479
85 and older	66	350,996	45	8,635	66	342,361	40	22,718

Age	Other real estate		Closely held stock		Publicly traded stock		State and local government bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	882	828,055	469	833,929	1,156	1,140,665	480	348,496
Under 50	248	208,018	173	247,875	341	248,653	83	53,864
50 under 65	342	318,486	185	341,601	403	313,589	162	100,564
65 under 75	167	175,539	71	140,477	208	199,448	94	66,442
75 under 85	97	97,472	33	86,064	147	248,770	97	82,849
85 and older	28	28,540	8	17,912	57	130,206	44	44,776

Age	Federal savings bonds		Other Federal bonds		Corporate and foreign bonds		Bond funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	147	6,469	225	82,702	305	62,350	109	10,768
Under 50	31	1,153	49	15,417	66	12,487	30	3,506
50 under 65	50	1,350	69	24,165	98	17,106	36	3,462
65 under 75	36	1,360	41	13,637	64	11,269	23	1,726
75 under 85	23	1,946	45	21,333	53	15,422	14	1,516
85 and older	7	660	21	8,149	25	6,066	7	558

Footnotes at end of table.

Table 4. Personal Wealth 2004: Male Top Wealth Holders with Gross Assets—Continued

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Age	Diversified mutual funds [1]		Cash		Cash management accounts		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	417	53,014	1,461	351,407	1,027	213,375	402	189,942
Under 50	105	10,914	462	75,796	301	48,221	121	53,587
50 under 65	150	17,444	512	151,599	353	75,925	140	66,884
65 under 75	82	12,660	256	57,050	192	41,967	79	36,536
75 under 85	58	8,798	167	46,686	132	34,248	48	26,301
85 and older	21	3,197	64	20,277	50	13,014	14	6,634

Age	Cash value life insurance		Noncorporate business assets		Farm assets		Limited partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	685	102,716	430	382,753	174	178,803	215	211,350
Under 50	205	33,404	158	121,152	40	27,897	46	41,037
50 under 65	254	39,224	164	150,551	70	81,170	83	69,063
65 under 75	116	15,862	61	64,146	31	36,405	43	55,057
75 under 85	80	10,468	37	39,511	26	24,224	34	35,262
85 and older	30	3,758	10	7,393	8	9,107	10	10,931

Age	Retirement assets [2]		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	1,223	717,051	80	24,970	1,401	134,757
Under 50	383	139,964	21	1,900	445	34,062
50 under 65	457	299,280	29	9,114	493	57,724
65 under 75	221	187,465	16	6,349	250	22,732
75 under 85	131	81,427	11	4,529	157	15,131
85 and older	31	8,915	4	3,078	56	5,108

[1] Mutual funds with a single investment objective are grouped with similar direct investments in this table.

[2] Includes individual retirement accounts, annuities, and self-employed retirement or Keogh plans.

NOTE: Detail may not add to total due to rounding.

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Table 5. Personal Wealth 2004: Female Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Age

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Age	Total assets		Debts and mortgages		Net worth		Personal residence	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,173	4,605,219	891	266,817	1,173	4,338,402	918	587,970
Under 50	303	1,053,317	245	106,773	303	946,543	240	160,882
50 under 65	410	1,622,172	319	105,709	410	1,516,463	341	229,420
65 under 75	210	825,374	145	31,890	210	793,484	171	99,494
75 under 85	169	741,763	117	16,653	169	725,110	118	70,226
85 and older	81	362,594	65	5,792	81	356,802	48	27,948

Age	Other real estate		Closely held stock		Publicly traded stock		State and local government bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	649	573,974	213	293,264	944	1,106,604	514	351,618
Under 50	132	94,367	59	90,678	235	263,205	95	48,019
50 under 65	253	251,171	86	105,724	321	298,652	154	99,834
65 under 75	141	126,587	41	46,905	174	200,890	108	71,347
75 under 85	91	71,720	21	38,909	143	205,107	104	88,059
85 and older	31	30,130	6	11,048	70	138,750	53	44,358

Age	Federal savings bonds		Other Federal bonds		Corporate and foreign bonds		Bond funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	99	6,775	264	98,007	324	46,809	113	11,910
Under 50	17	196	57	14,150	68	7,846	25	2,420
50 under 65	32	1,089	73	32,704	97	15,388	43	5,773
65 under 75	19	2,250	62	11,070	75	9,247	20	1,343
75 under 85	20	1,993	44	28,835	55	8,480	17	1,294
85 and older	11	1,246	28	11,248	30	5,849	8	1,080

Footnotes at end of table.

Table 5. Personal Wealth 2004: Female Top Wealth Holders with Gross Assets of \$1.5 Million or More, Type of Property by Age—Continued

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

Age	Diversified mutual funds [1]		Cash		Cash management accounts		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total	376	43,613	1,102	223,274	853	200,790	247	93,509
Under 50	87	8,440	269	45,727	211	59,997	62	21,884
50 under 65	133	16,158	387	63,868	297	61,975	85	34,143
65 under 75	74	6,914	202	35,707	149	36,062	46	17,318
75 under 85	55	8,977	165	53,459	134	28,644	40	14,374
85 and older	27	3,124	79	24,513	61	14,113	14	5,790

Age	Cash value life insurance		Noncorporate business assets		Farm assets		Limited partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	314	41,766	213	183,863	103	121,984	179	151,363
Under 50	75	10,654	62	59,753	11	14,440	43	30,229
50 under 65	127	16,926	78	62,657	38	53,246	61	81,151
65 under 75	53	6,907	45	24,239	30	30,252	42	18,829
75 under 85	43	5,348	21	30,188	16	17,526	23	13,722
85 and older	15	1,931	7	7,026	7	6,519	10	7,431

Age	Retirement assets [2]		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	840	331,679	96	24,920	1,059	111,530
Under 50	220	79,313	17	1,847	271	39,267
50 under 65	330	144,566	36	8,515	376	39,213
65 under 75	156	62,698	25	2,662	190	14,655
75 under 85	106	37,538	12	5,081	155	12,283
85 and older	28	7,564	6	6,815	68	6,111

[1] Mutual funds with a single investment objective are grouped with similar direct investments in this table.

[2] Includes individual retirement accounts, annuities, and self-employed retirement or Keogh plans.

NOTE: Detail may not add to total due to rounding.

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Table 6. Top Wealth Holders with Net Worth of \$1.5 Million or More, Net Worth and Selected Assets, by State of Residence, 2004 [1]

[All figures are estimates based on samples—numbers are in thousands, money amounts are in millions of dollars]

State of residence	Net worth		Financial assets [2]		All real estate		All other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	2,196	9,721,133	2,194	6,622,433	1,974	2,277,191	2,042	1,441,099
Alabama	18	79,123	18	53,629	17	17,512	18	12,646
Alaska	1	4,776	1	3,384	1	897	1	682
Arizona	36	139,861	36	96,570	33	34,175	34	16,737
Arkansas	11	94,704	11	79,760	10	8,075	11	14,051
California	428	1,793,642	427	996,853	404	691,416	405	247,481
Colorado	32	163,324	32	98,430	29	51,571	31	27,349
Connecticut	47	197,801	47	129,299	41	63,737	45	20,351
Delaware	8	30,923	8	19,418	6	8,121	7	5,007
District of Columbia	7	27,850	7	16,495	7	8,416	7	4,231
Florida	199	904,014	198	612,124	177	221,033	188	138,936
Georgia	56	270,677	56	211,199	51	60,494	54	41,528
Hawaii	7	22,552	6	11,903	7	10,647	5	1,825
Idaho	5	23,982	5	17,509	5	4,055	5	4,187
Illinois	101	476,354	101	349,822	83	77,028	90	68,659
Indiana	32	112,272	32	87,147	26	13,344	29	14,939
Iowa	18	55,332	18	34,395	14	5,635	18	18,996
Kansas	21	65,084	21	45,121	18	8,376	21	13,388
Kentucky	18	65,404	18	48,258	17	8,018	18	11,347
Louisiana	22	92,315	22	72,653	22	15,543	22	10,383
Maine	8	35,173	8	28,677	7	5,950	7	1,928
Maryland	50	191,279	50	134,922	47	37,892	45	27,589
Massachusetts	83	335,482	83	237,389	75	82,248	75	34,079
Michigan	47	261,085	47	192,736	39	34,803	40	50,592
Minnesota	33	135,682	33	92,618	31	25,875	32	23,032
Mississippi	8	61,786	8	33,608	8	5,238	8	23,790
Missouri	33	115,716	33	91,254	26	17,673	32	13,429
Montana	7	23,966	7	16,515	6	4,420	6	3,490
Nebraska	13	83,265	13	68,620	11	6,396	13	11,969
Nevada	15	80,768	15	54,894	14	22,132	15	12,959
New Hampshire	7	27,342	7	18,563	6	7,245	5	2,677
New Jersey	79	324,712	79	219,677	72	79,200	67	40,264
New Mexico	9	28,107	9	18,230	8	4,957	9	6,422
New York	168	942,812	168	636,244	147	218,876	141	143,601
North Carolina	59	223,408	59	171,845	53	41,138	54	25,721
North Dakota	1	3,988	1	2,944	1	777	1	413
Ohio	61	228,532	61	182,596	50	30,049	55	23,694
Oklahoma	17	58,554	17	45,444	14	6,217	17	9,117
Oregon	15	61,328	15	42,631	14	13,685	14	8,515
Pennsylvania	86	399,312	85	293,609	73	70,258	74	47,388
Rhode Island	8	30,782	8	20,882	8	8,124	7	3,533
South Carolina	14	67,856	14	43,678	13	17,713	14	10,988
South Dakota	6	18,850	6	14,181	5	1,433	5	3,949
Tennessee	25	100,778	25	75,826	24	17,670	24	12,433
Texas	108	492,663	108	330,457	102	59,259	107	134,159
Utah	8	52,674	8	43,204	7	5,128	8	8,218
Vermont	4	20,584	4	12,864	4	3,944	4	4,173
Virginia	59	223,984	59	150,855	55	51,348	55	33,420
Washington	50	180,008	50	120,362	46	50,261	49	21,468
West Virginia	12	28,415	12	21,937	10	5,839	12	3,853
Wisconsin	26	127,515	26	103,720	23	22,016	24	10,230
Wyoming	5	106,698	5	97,214	4	3,109	5	9,987
Other areas [3]	5	28,042	5	20,270	5	8,227	5	1,294

[1] While the size of the underlying sample of estate tax returns makes estimates of wealth derived using the estate multiplier technique fairly robust, estimates of wealth by State can be subject to significant year-to-year fluctuations. This is especially true for individuals at the extreme tail of the net worth distribution and for States with relatively small decedent populations.

[2] Includes all stocks, bonds, mutual funds, cash, and cash management accounts.

[3] Includes U.S. territories and possessions.

NOTE: Detail may not add to total due to rounding.

SOI Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

the tabulated estimates, the weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample

design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible

samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

Public Release of SOI Information

Goals for Public Release of SOI Information

Statistics of Income program and year	End of tax year	Close of filing period—		Close of sampling period	Tentative release date for final data
		Regular	With extensions of time		
	(1)	(2)	(3)	(4)	(5)
Individual income tax returns:					
2007	December 2007	April 2008	October 2008	December 2008	August 2009
2008	December 2008	April 2009	October 2009	December 2009	August 2010
Nonfarm sole proprietorships:					
2007	December 2007	April 2008	October 2008	December 2008	August 2009
2008	December 2008	April 2009	October 2009	December 2009	August 2010
Partnerships:					
2007	December 2007	April 2008	October 2008	December 2008	July 2009
2008	December 2008	April 2009	October 2009	December 2009	July 2010
Corporations [1]:					
2006	June 2007	September 2007	March 2008	June 2008	February 2009
2007	June 2008	September 2008	March 2009	June 2009	February 2010
Corporation foreign tax credit [2]:					
2005	June 2006	September 2006	March 2007	June 2007	October 2008
2006	June 2007	September 2007	March 2008	June 2008	October 2009
Controlled foreign corporations [2]:					
2006	June 2007	September 2007	March 2008	June 2008	October 2009
Tax-exempt organizations [3]:					
2006	November 2007	April 2008	October 2008	December 2008	August 2009
2007	November 2008	April 2009	October 2009	December 2009	August 2010
Private foundations [3]:					
2006	November 2007	April 2008	October 2008	December 2008	August 2009
2007	November 2008	April 2009	October 2009	December 2009	August 2010
Tax-exempt organization unrelated business income [3]:					
2006	November 2007	April 2008	October 2008	December 2008	October 2009
2007	November 2008	April 2009	October 2009	December 2009	October 2010
Estate tax returns:					
2008	[4]	[4]	[4]	December 2008	October 2009
2009	[4]	[4]	[4]	December 2009	October 2010
Split-interest trusts:					
2008	[5]	[5]	[5]	December 2008	October 2009
2009	[5]	[5]	[5]	December 2009	October 2010
Gift tax returns:					
2008	[4]	[4]	[4]	December 2008	October 2009
2009	[4]	[4]	[4]	December 2009	October 2010
Nonresident alien estate tax returns:					
2007	[4]	[4]	[4]	December 2008	June 2009
2009	[4]	[4]	[4]	December 2009	June 2010
Fiduciary extracts:					
2008	[5]	[5]	[5]	December 2008	October 2009
2009	[5]	[5]	[5]	December 2009	October 2010
Tax-exempt bonds:					
2007	[6]	[6]	[6]	December 2008	May 2009
2008	[6]	[6]	[6]	December 2009	May 2010

[1] Corporation statistics for 2005 represent accounting periods ended July 2005 through June 2006. Study Year 2006 is similarly defined.

[2] Data for 2005 represent accounting periods ending July 2005 through June 2006. Data for Study Year 2006 are similarly defined.

[3] Data for 2006 represent tax years ending between December 2006 and November 2007. Study Year 2007 is similarly defined.

[4] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty studies are conducted biennially, for tax years ending in odd numbers.

S01 Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Projects*	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 2006 Program	Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.
Controlled Foreign Corporations: 2006 Program	Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.
Controlled Foreign Partnerships: 2008 Program	Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.
Corporation Foreign Tax Credit: 2005 Program 2006 Program	Rob Singmaster Scott Luttrell	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.
Corporation Income Tax Returns: 2005 Program 2006 Program	Bill Rush Todd Reum Ellen Legel	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.
Entity Classification Election:	John Comisky Lawrence Sao	This annual study provides data from all Entity Classification Elections, including the type of election and whether the entity is foreign or domestic.
Estate Tax: 2004-2006 Program 2007-2009 Program	Brian Raub	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2004 with returns filed in 2004-2006. The most recent data available are for returns filed in 2006.
Excise Taxes:	Josh Barron Ruth Schwartz	Basic data are collected and processed by three Department of the Treasury agencies: the Internal Revenue Service, the Alcohol and Tobacco Tax and Trade Bureau (formerly the Bureau of Alcohol, Tobacco, Firearms, and Explosives), and the Customs Service. Data by type of tax are shown by Fiscal Year (FY) for 1998-2004 and quarterly for FY 2005 and the first two quarters of FY 2006.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Projects*	Primary Analysts	Frequency and Program Content
Farm Sole Proprietorships: 2006 Program 2007 Program 2008 Program	Kevin Pierce Mary Jezek	This periodic study provides farm income and expenses classified by industry and gross farm income reported by individuals on Schedule F, <i>Profit or Loss from Farming</i> .
Foreign-Controlled Domestic Corporations: 2005 Program	James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.
Foreign Recipients of U.S. Income: 2006 Program	Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Trusts: 2006 Program	Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2002.
Gift Tax: 2007 Program 2008 Program 2009 Program	Darien Jacobson Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. Most recent data are for Filing Year 2006.
Individual Income Tax Return Public-Use File:	Mike Weber	Microdata on CD-ROMs are produced annually and contain detailed information obtained from the individual income tax return statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis.
Individual Income Tax Returns: 2006 Program 2007 Program 2008 Program	Maureen Keenan Kahr Scott Hollenbeck	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.
Individual Income Tax Returns Special Tabulations:	Mike Parisi	Special tabulations of selected individual income, deduction, and tax data are produced on a reimbursable basis.
Interest-Charge Domestic International Sales Corporations (IC-DISCs): 2006 Program 2007 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 4 years. The most recent study is for Tax Year 2004.

SOI Projects and Contacts

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Projects*	Primary Analysts	Frequency and Program Content
International Boycott Reports: 2006 Program 2007 Program	Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data:	Emily Gross Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2004-2005.
Noncash Charitable Contributions:	Janette Wilson	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .
Occupation Studies:	Terry Nuriddin	This periodic study classifies individual income tax returns by occupation and contains a dictionary of occupational titles that can be used to enhance the economic data of other individual income tax return studies.
Partnership Returns of Income:	Tim Wheeler Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 2006 Program	Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 2004 Program 2007 Program	Brian Raub	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.
S Corporations:	Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.
Sales of Capital Assets:	Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.
Sole Proprietorships: 2006 Program 2007 Program 2008 Program	Jeff Curry	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, <i>Profit or Loss From Business</i> , for nonfarm proprietors, classified by industry group.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

Projects*	Primary Analysts	Frequency and Program Content
Split-Interest Trust Information: 2007 Program 2008 Program 2009 Program	Lisa Schreiber	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2006.
Tax-Exempt Bond Issues: 2006 Program 2007 Program 2008 Program	Emily Shammass	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Tax Year 2006 public purpose bonds and private activity bonds.
Tax-Exempt Organizations (Except Private Foundations): 2005 Program 2006 Program 2007 Program	Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Reporting Year 2005 returns filed in Calendar Years 2006-2007.
Tax-Exempt Organizations, (Private Foundations): 2005 Program 2006 Program 2007 Program	Cynthia Belmonte	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Reporting Year 2005 returns filed in Calendar Years 2006-2007.
Tax-Exempt Organizations, Unrelated Business Income: 2005 Program 2006 Program 2007 Program	Melissa Ludlum	This annual study provides tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Reporting Year 2004 returns filed in Calendar Years 2006-2007.
Transactions of Foreign-Controlled Corporations:	Mark Lowe	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.
ZIP Code Area Data:	Mary Jezek	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004-2006 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html .

* Many of the data release dates are published in each issue of the *SOI Bulletin* (see "Public Release of SOI Information"). For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including annual *IRS Data Book* tables, Compliance Research projections, and nonprofit Master File microdata records. At present, over 8,300 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Filing Season Statistics • Estate and Gift Tax
Individual Income Tax • International
Personal Wealth • All Topics

Products, Publications, and Papers

SOI Bulletins • *IRS Data Books*
Conference Papers • *SOI Paper Series*
All Topics

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Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
Historical Data Tables • All Topics

Statistics by Form

706 • 709 • 990 • 990-PF • 990-T
1040 • 1041 • 1065 • 1118 • 1120
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Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM, diskette, tape, or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns covering corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

A magnetic tape or CD-ROM containing data from the *Corporation Source Book* are available for years 1996-2003 at a cost of \$250 per year. Data from the 2004 and 2005 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2005 *Source Book* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

These files include individual income tax returns for 1960, 1962, 1964, and 1966-2004. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2004 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

County-to-County Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); total "adjusted gross income" and "median adjusted gross income" (starting with Filing Year 1996); total money income and median total money income (for Filing Years 1993 through 1996). Available for Filing Years 1984-2007. Price is \$200 per year for the entire United States or \$10 per State per year. All years for the entire United States are also available for \$500.

State-to-State Migration Data

One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by State for the entire United States, including inflows and outflows. The data include the number of returns (which approximates the number of households); the number of personal exemptions (which ap-

proximates the population); total "adjusted gross income" and "median adjusted gross income" (starting with Filing Year 1996); total money income and median total money income (for Filing Years 1993 through 1996). Available for Filing Years 1989-2007. Price is \$50 per year for the entire United States or \$10 per State per year.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2006 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2006 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2006 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to www.irs.gov, select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compen-*

SOI Products and Services

dium includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2005

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 15,731 Internal Revenue Code section 501(c)(3) organizations and 6,844 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2004

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2005

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 11,767 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2004

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal

Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2005, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2004, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

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IRS Data Book, 2007

Annually, Publication 55B, Stock No. 048-004-02498-5
Price: \$11 International: \$15.40

This volume pertains to Fiscal Year 2007—October 1, 2006, through September 30, 2007. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$53 International: \$74.20
Single copy price: \$39 International: \$54.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administra-

tors, and economists. Historical tables include data from SOI, as well as tax collections and refunds by type of tax.

Statistics of Income—2004, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02495-1
Price: \$52.50 International: \$73.50

This report presents more comprehensive data on corporation income tax returns with accounting periods that ended July 2005 through June 2006 than those published earlier in the *SOI Bulletin*.

Presents information on:

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Classifies data by:

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- size of total assets
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- size of income tax after credits

Statistics of Income—2006, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02499-3
Price: \$39 International: \$54.60

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2006 than those published earlier in the *SOI Bulletin*.

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