

# Partnership Returns, 2006

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons who join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2006 partnership study:

- For 2006, the number of partnerships increased 6.6 percent, from 2,763,625 for 2005 to 2,947,116 for 2006.<sup>1</sup> Since 1996, the number of partnerships has increased at an average annual rate of 5.8 percent (Figures A and B).
- The number of partners increased by 3.2 percent, from 16,211,908 for 2005 to 16,727,803 for 2006. The number of partners has increased 5 of the last 6 years (Figures A and B).
- Total net income (loss) increased by 22.1 percent, from \$546.2 billion for 2005 to \$666.7 billion for 2006 (Figures A and C). Partnerships classified in the finance and insurance sector accounted for \$83.9 billion of the \$120.5-billion increase for all partnerships (Figure D). Within the finance and insurance sector, the other financial investment activities industry group accounted for \$67.7 billion of the \$83.9-billion increase. The manufacturing and mining sectors reported the next largest increases, \$12.7 billion and \$11.8 billion, respectively (Figure D).

For 2006, all sectors reported an increase for total net income (loss) except for the following

*Tim Wheeler and Nina Shumofsky are statisticians with the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.*

Figure A

## Partnership Annual Percentage Change for Tax Years 1996-2006

| Tax year | Number of partnerships | Number of partners | Total assets | Total receipts | Total net income (loss) |
|----------|------------------------|--------------------|--------------|----------------|-------------------------|
|          | (1)                    | (2)                | (3)          | (4)            | (5)                     |
| 1996     | 4.6                    | 0.4                | 23.9         | 23.4           | 35.9                    |
| 1997     | 6.3                    | 3.3                | 23.9         | 25.5           | 15.9                    |
| 1998     | 5.5                    | -3.2               | 22.9         | 17.2           | 10.8                    |
| 1999     | 4.4                    | -1.9               | 17.0         | 19.0           | 22.4                    |
| 2000     | 6.2                    | -11.0              | 11.6         | 26.7           | 17.8                    |
| 2001     | 3.6                    | 4.2                | 25.9         | 6.4            | 2.7                     |
| 2002     | 5.1                    | 0.7                | 5.2          | 2.6            | -2.1                    |
| 2003     | 5.9                    | -1.5               | 9.1          | 7.4            | 11.4                    |
| 2004     | 7.2                    | 10.3               | 20.0         | 16.2           | 27.7                    |
| 2005     | 8.5                    | 4.2                | 18.3         | 23.1           | 41.9                    |
| 2006     | 6.6                    | 3.2                | 24.8         | 12.5           | 22.1                    |

sectors which declined: construction (-\$2.8 billion); retail trade (-\$0.4 billion); real estate and rental and leasing (-\$12.7 billion); educational services (-\$0.1 billion); and accommodation and food services (-\$0.4 billion). This was a significant change from 2005, when, for the first time in a decade, all sectors except for nature of business not allocable reported an increase for total net income (loss). The component of total net income (loss) with the largest increase was interest income, which climbed \$59.8 billion to \$193.5 billion, followed by ordinary business income (loss), which increased \$48.1 billion to \$357.1 billion. The largest decrease was from net rental real estate income (loss), which decreased \$3.4 billion to \$15.1 billion (Figure C and Tables 1 and 2). (See the “Explanation of Selected Terms” section for the definition of total net income (loss).)

- Total receipts increased 12.5 percent, from \$4.6 trillion in 2005 to \$5.1 trillion in 2006 (Figure D). The finance and insurance sector alone reported 45.1 percent of the overall increase for all partnerships. Within the finance and insurance sector, 83.5 percent of the increase was reported by the other financial investment activities industry group. The next largest increase was reported

<sup>1</sup> Throughout the text, references are made to Tax Year 2005 data. For further information concerning Tax Year 2005 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2005,” *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953 only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

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Figure B

## Number of Partnerships and Partners, by Selected Industrial Group, Tax Years 2005-2006

| Industrial group  | Number of partnerships |                  | Percentage change | Number of partners |                   | Percentage change |
|---|------------------------|------------------|-------------------|--------------------|-------------------|-------------------|
|   | 2005                   | 2006             |                   | 2005               | 2006              |                   |
|   | (1)                    | (2)              | (3)               | (4)                | (5)               | (6)               |
| <b>All industries</b>   | <b>2,763,625</b>       | <b>2,947,116</b> | <b>6.6</b>        | <b>16,211,908</b>  | <b>16,727,803</b> | <b>3.2</b>        |
| Agriculture, forestry, fishing and hunting  | 127,605                | 131,727          | 3.2               | 445,761            | 447,031           | 0.3               |
| Mining  | 28,205                 | 34,701           | 23.0              | 529,022            | 729,365           | 37.9              |
| Utilities   | 2,897                  | 2,924            | 0.9               | 84,674             | 84,157            | -0.6              |
| Construction  | 182,153                | 192,006          | 5.4               | 492,612            | 511,144           | 3.8               |
| Manufacturing   | 44,828                 | 43,145           | -3.8              | 255,002            | 275,660           | 8.1               |
| Wholesale trade   | 48,178                 | 49,268           | 2.3               | 197,434            | 219,178           | 11.0              |
| Retail trade  | 141,798                | 151,082          | 6.5               | 536,800            | 468,501           | -12.7             |
| Transportation and warehousing  | 42,162                 | 43,310           | 2.7               | 1,066,851          | 1,185,816         | 11.2              |
| Information   | 37,438                 | 39,017           | 4.2               | 200,770            | 178,159           | -11.3             |
| Finance and insurance   | 287,958                | 294,730          | 2.4               | 3,477,242          | 3,413,610         | -1.8              |
| Securities, commodity contracts, and other financial investments and related activities | 219,171                | 224,500          | 2.4               | 2,916,021          | 2,806,863         | -3.7              |
| Securities and commodity contracts and exchanges  | 8,161                  | 7,972            | -2.3              | 209,146            | 211,427           | 1.1               |
| Other financial investment activities   | 211,010                | 216,528          | 2.6               | 2,706,876          | 2,595,436         | -4.1              |
| Funds, trusts, and other financial vehicles   | 42,499                 | 43,085           | 1.4               | 381,051            | 398,097           | 4.5               |
| Other finance and insurance   | 26,288                 | 27,145           | 3.3               | 180,170            | 208,650           | 15.8              |
| Real estate and rental and leasing  | 1,295,948              | 1,394,549        | 7.6               | 6,460,956          | 6,570,303         | 1.7               |
| Real estate   | 1,264,422              | 1,348,604        | 6.7               | 6,283,806          | 6,396,539         | 1.8               |
| Lessors of residential buildings and dwellings and cooperative housing                  | 401,030                | 404,677          | 0.9               | 2,089,554          | 1,823,540         | -12.7             |
| Lessors of nonresidential buildings (except miniwarehouses)                             | 457,199                | 478,201          | 4.6               | 2,061,209          | 2,099,934         | 1.9               |
| Lessors of miniwarehouses and self-storage units  | 16,743                 | 16,393           | -2.1              | 77,484             | 109,098           | 40.8              |
| Lessors of other real estate property   | 72,427                 | 95,090           | 31.3              | 453,617            | 562,040           | 23.9              |
| Other real estate activities  | 317,022                | 354,244          | 11.7              | 1,601,942          | 1,801,927         | 12.5              |
| Rental and leasing services and lessors of nonfinancial intangible assets               | 31,527                 | 45,945           | 45.7              | 177,150            | 173,764           | -1.9              |
| Professional, scientific, and technical services  | 170,245                | 185,879          | 9.2               | 611,046            | 641,777           | 5.0               |
| Management of companies (holding companies)   | 24,966                 | 28,764           | 15.2              | 478,978            | 605,407           | 26.4              |
| Administrative and support and waste management and remediation services                | 48,069                 | 59,965           | 24.7              | 151,904            | 144,541           | -4.8              |
| Educational services  | 10,563                 | 11,552           | 9.4               | 28,182             | 34,730            | 23.2              |
| Health care and social assistance   | 59,981                 | 63,777           | 6.3               | 300,588            | 308,605           | 2.7               |
| Arts, entertainment, and recreation   | 49,267                 | 49,691           | 0.9               | 332,198            | 314,052           | -5.5              |
| Accommodation and food services   | 96,004                 | 105,486          | 9.9               | 388,076            | 402,247           | 3.7               |
| Other services  | 61,631                 | 64,247           | 4.2               | 157,201            | 190,342           | 21.1              |
| Nature of business not allocable  | 3,729                  | 1,296            | -65.2             | 16,610             | 3,179             | -80.9             |

NOTE: Detail may not add to totals because of rounding.

by manufacturing (13.0 percent) and professional, scientific, and technical services (8.4 percent).

The finance and insurance sector increased 29.7 percent to \$1,120.5 billion; the manufacturing sector increased 10.1 percent to \$804.2 billion; and the professional, scientific, and technical services sector increased 16.6 percent to \$336.7 billion. The largest declines were reported in the utilities (-10.4 percent to \$152.4 billion) and

real estate and rental and leasing (-1.1 percent to \$493.6 billion) sectors. (See Explanation of Selected Terms section for the definition of total receipts.)

Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$291.2 billion to \$3.6 trillion for 2006 (Table 7). In addition, positive net long-term capital gain increased by \$97.7 billion

Figure C

## Partnership Total Net Income (Loss), Tax Years 2005-2006

[Money amounts are in thousands of dollars]

| Item                                 | 2005               | 2006               | Change             |             |
|--------------------------------------|--------------------|--------------------|--------------------|-------------|
|                                      |                    |                    | Amount             | Percentage  |
|                                      | (1)                | (2)                | (3)                | (4)         |
| <b>Total net income (loss) [1]</b>   | <b>546,210,103</b> | <b>666,718,610</b> | <b>120,508,507</b> | <b>22.1</b> |
| Ordinary business income (loss)      | 308,977,137        | 357,055,417        | 48,078,280         | 15.6        |
| Interest income                      | 133,742,087        | 193,499,813        | 59,757,726         | 44.7        |
| Dividend income                      | 65,013,094         | 83,897,950         | 18,884,856         | 29.0        |
| Royalties                            | 16,296,768         | 14,219,959         | -2,076,809         | -12.7       |
| Net rental real estate income (loss) | 18,506,453         | 15,122,151         | -3,384,302         | -18.3       |
| Other net rental income (loss)       | 3,674,564          | 2,923,321          | -751,243           | -20.4       |

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to total because of rounding.

to \$398.8 billion. (See Explanation of Selected Terms” section for the definition of business receipts.)

- Total assets of partnerships reporting balance sheets increased 24.8 percent, from \$13.7 trillion for 2005 to \$17.1 trillion for 2006 (Figure D and Table 3). Together, the finance and insurance, and real estate and rental and leasing sectors accounted for 89.4 percent of the overall increase in total assets for all partnerships. The finance and insurance sector reported 58.8 percent of total assets for all partnerships, followed by the real estate and rental and leasing sector, which reported 21.7 percent (Figure E).

Within the finance and insurance sector, the other financial investment activities industry group alone accounted for 38.5 percent of total assets for all partnerships (Table 3). However, 25.5 percent of all partnerships—generally those with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns.<sup>2</sup> Table 3 presents data by industry and by profit status for the 2,195,814 partnerships (74.5 percent of all partnerships) that did file balance sheets.

- For the second consecutive year and for only the second time since 1997, all sectors reported positive total income (loss) minus total deductions available for allocation (Table 5). Also, for only

the third time since NAICS data were first published for 1998, the information sector reported positive total income (loss) minus total deductions available for allocation. Tax Year 2004 was the first time.

Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 68.9 percent of the total income (loss) minus total deductions available for allocation for all partnerships. Although the combined share of these two sectors remained about the same as the prior year (69.2 percent), for 2006, the finance and insurance sector increased its share to 51.8 percent from 44.9 percent, while the real estate and rental and leasing sector share decreased to 17.1 percent from 24.4 percent.

- For the first time ever, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients (Table 5). Partners classified as corporations received \$362.5 billion of total income (loss) allocated, while partners classified as individuals received only \$330.5 billion.

For the fourth consecutive year, individuals who were limited partners received the largest portion of income (loss) allocated to partners. For 2006, individual limited partners received \$254.5 billion of the \$1,214.1-billion income (loss) allocated to all partners (Table 5). Prior to 2003,

<sup>2</sup> For further information, see McMahon, Paul (2003), “Regulatory Exemptions and Item Nonresponse,” Proceedings of the Section on Survey Research Methods, American Statistical Association.

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Figure D

## Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2005-2006

[Money amounts are in thousands of dollars]

| Industrial group  | Total net income (loss) |                    | Percentage change | Total receipts       |                      | Percentage change | Total assets          |                       | Percentage change |
|---|-------------------------|--------------------|-------------------|----------------------|----------------------|-------------------|-----------------------|-----------------------|-------------------|
|   | 2005                    | 2006               |                   | 2005                 | 2006                 |                   | 2005                  | 2006                  |                   |
|   | (1)                     | (2)                | (3)               | (4)                  | (5)                  | (6)               | (7)                   | (8)                   | (9)               |
| <b>All industries</b>   | <b>546,210,103</b>      | <b>666,718,610</b> | <b>22.1</b>       | <b>4,563,449,081</b> | <b>5,133,564,943</b> | <b>12.5</b>       | <b>13,734,256,305</b> | <b>17,146,275,371</b> | <b>24.8</b>       |
| Agriculture, forestry, fishing, and hunting   | 1,689,812               | 2,050,074          | 21.3              | 35,870,650           | 39,157,481           | 9.2               | 110,982,396           | 133,804,083           | 20.6              |
| Mining  | 34,135,252              | 45,908,237         | 34.5              | 103,742,683          | 125,714,823          | 21.2              | 172,750,722           | 228,894,212           | 32.5              |
| Utilities   | 3,476,911               | 9,157,590          | 163.4             | 170,126,911          | 152,387,633          | -10.4             | 218,554,642           | 201,727,801           | -7.7              |
| Construction  | 27,274,319              | 24,440,901         | -10.4             | 290,871,032          | 323,599,254          | 11.3              | 270,316,191           | 323,355,227           | 19.6              |
| Manufacturing   | 49,534,959              | 62,220,393         | 25.6              | 730,278,392          | 804,198,835          | 10.1              | 421,830,635           | 492,080,416           | 16.7              |
| Wholesale trade   | 13,079,279              | 16,154,462         | 23.5              | 445,034,229          | 473,087,998          | 6.3               | 122,502,849           | 131,847,983           | 7.6               |
| Retail trade  | 3,862,940               | 3,458,179          | -10.5             | 325,837,067          | 359,196,415          | 10.2              | 108,370,227           | 117,390,310           | 8.3               |
| Transportation and warehousing  | 5,509,143               | 6,639,390          | 20.5              | 98,045,209           | 108,339,368          | 10.5              | 132,050,296           | 159,025,479           | 20.4              |
| Information   | 25,847,730              | 32,053,921         | 24.0              | 229,333,132          | 255,267,754          | 11.3              | 543,831,066           | 573,177,088           | 5.4               |
| Finance and insurance   | 197,893,943             | 281,752,536        | 42.4              | 863,624,369          | 1,120,495,267        | 29.7              | 7,658,565,770         | 10,084,596,024        | 31.7              |
| Securities, commodity contracts, and other financial investments and related activities | 157,986,280             | 229,563,808        | 45.3              | 713,998,850          | 941,348,561          | 31.8              | 6,493,379,458         | 8,287,620,684         | 27.6              |
| Securities and commodity contracts and exchanges  | 9,057,046               | 12,909,286         | 42.5              | 113,307,825          | 126,164,237          | 11.3              | 1,284,162,941         | 1,692,076,730         | 31.8              |
| Other financial investment activities   | 148,929,234             | 216,654,522        | 45.5              | 600,691,024          | 815,184,323          | 35.7              | 5,209,216,517         | 6,595,543,953         | 26.6              |
| Funds, trusts, and other financial vehicles   | 26,674,074              | 34,429,231         | 29.1              | 80,093,690           | 106,696,303          | 33.2              | 896,854,569           | 1,248,672,477         | 39.2              |
| Other finance and insurance   | 13,233,589              | 17,759,497         | 34.2              | 69,531,829           | 72,450,404           | 4.2               | 268,331,743           | 548,302,862           | 104.3             |
| Real estate and rental and leasing  | 72,113,682              | 59,441,778         | -17.6             | 499,266,639          | 493,611,243          | -1.1              | 3,100,977,800         | 3,725,244,205         | 20.1              |
| Real estate   | 64,925,601              | 53,301,383         | -17.9             | 471,297,094          | 460,788,542          | -2.2              | 2,992,558,011         | 3,600,820,706         | 20.3              |
| Lessors of residential buildings and dwellings and cooperative housing                  | -152,226                | -3,231,063         | -2,022.5          | 79,109,953           | 74,978,887           | -5.2              | 793,511,543           | 892,415,935           | 12.5              |
| Lessors of nonresidential buildings (except miniwarehouses)                             | 38,246,826              | 38,552,546         | 0.8               | 141,020,103          | 128,827,099          | -8.6              | 1,241,027,347         | 1,411,107,277         | 13.7              |
| Lessors of miniwarehouses and self-storage units  | 866,660                 | 907,535            | 4.7               | 2,812,202            | 3,264,090            | 16.1              | 30,205,860            | 47,959,614            | 58.8              |
| Lessors of other real estate property   | 3,130,827               | 3,054,354          | -2.4              | 18,124,910           | 18,351,259           | 1.2               | 142,089,213           | 181,210,158           | 27.5              |
| Other real estate activities  | 22,833,514              | 14,018,010         | -38.6             | 230,229,927          | 235,367,207          | 2.2               | 785,724,048           | 1,068,127,722         | 35.9              |
| Rental and leasing services and lessors of nonfinancial intangible assets               | 7,188,081               | 6,140,395          | -14.6             | 27,969,545           | 32,822,701           | 17.4              | 108,419,789           | 124,423,499           | 14.8              |
| Professional, scientific, and technical services  | 66,525,700              | 75,155,097         | 13.0              | 288,681,270          | 336,694,025          | 16.6              | 131,302,194           | 156,876,518           | 19.5              |
| Management of companies (holding companies)   | 16,366,697              | 18,238,118         | 11.4              | 68,207,678           | 75,469,365           | 10.6              | 372,756,549           | 399,247,524           | 7.1               |
| Administrative and support and waste management and remediation services                | 5,053,605               | 5,011,873          | -0.8              | 64,312,183           | 75,324,709           | 17.1              | 36,029,206            | 42,403,424            | 17.7              |
| Educational services  | 241,785                 | 95,697             | -60.4             | 4,309,513            | 4,868,890            | 13.0              | 3,352,482             | 4,095,186             | 22.2              |
| Health care and social assistance   | 19,147,923              | 20,443,377         | 6.8               | 142,125,388          | 155,797,795          | 9.6               | 79,165,823            | 86,621,956            | 9.4               |
| Arts, entertainment, and recreation   | 281,873                 | 329,076            | 16.7              | 46,278,166           | 50,938,234           | 10.1              | 65,870,456            | 81,984,877            | 24.5              |
| Accommodation and food services   | 3,120,645               | 2,754,193          | -11.7             | 135,789,711          | 154,452,836          | 13.7              | 169,544,802           | 186,196,242           | 9.8               |
| Other services  | 1,094,868               | 1,433,571          | 30.9              | 21,457,662           | 24,916,451           | 16.1              | 14,534,890            | 17,018,594            | 17.1              |
| Nature of business not allocable  | -40,963                 | -19,851            | 51.5              | 257,197              | 46,567               | -81.9             | 967,308               | 688,221               | -28.9             |

NOTE: Detail may not add to totals because of rounding.

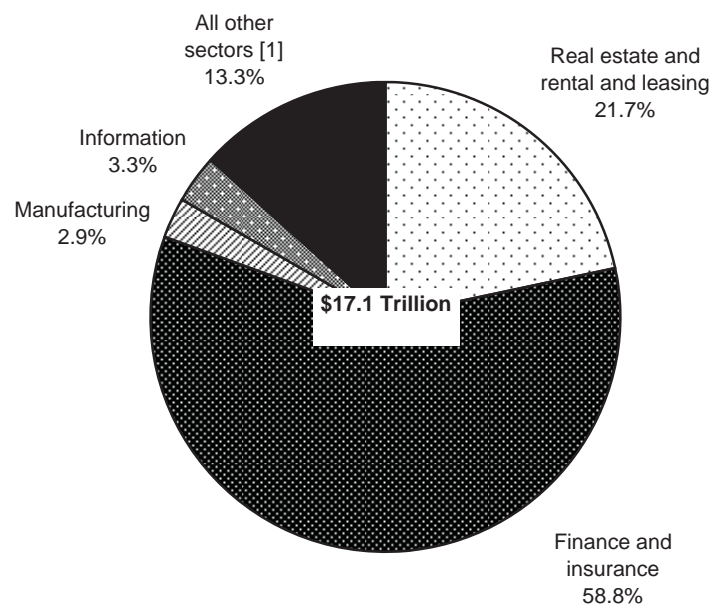
individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988.

In addition, for 2006, total income (loss) allocated to five additional groups also surpassed the \$76.1-billion income (loss) allocated to indi-

vidual general partners: corporate limited partners received \$248.3 billion; partnership limited partners received \$246.5 billion; nominee and other limited partners received \$116.3 billion; corporate general partners received \$114.2 billion; and partnership general partners received \$83.3 billion.

**Figure E**

## Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2006



[1] "All other sectors" includes the following industrial sectors that had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Management of companies (holding companies); Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

- Tax Form Changes**—Certain partnerships, primarily those reporting either total assets greater than \$10 million or receipts greater than \$35 million, were required to file the new Schedule M-3 (Form 1065), *Net Income (Loss) Reconciliation for Certain Partnerships*, instead of Schedule M-1, *Reconciliation of Income (Loss) per Books With Income (Loss) per Return*.

Schedule M-3 was effective for any tax year ending on or after December 31, 2006. Schedule M-3 asks certain questions about the partnership's financial statements and reconciles financial statement net income (loss) for the consolidated financial statement group to income (loss) per the income statement for the partnership. Of the 2,947,116 partnership returns that were filed for 2006, 75.0 percent completed Schedule M-1, and 5.1 percent completed Schedule M-3. For 2005, 82.0 percent of

total 2,763,625 partnership returns filed a completed Schedule M-1.

- Tax Law Changes**—For tax years beginning in 2006, the maximum section 179 expenses deduction was increased from \$105,000 to \$108,000 (also increased from \$140,000 to \$143,000 for qualified enterprise zone, renewal community, and New York Liberty Zone property). This limit was reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded \$430,000, which was increased from \$420,000.

For partnerships, the Enhanced Oil Recovery Credit was phased out for 2006. Also, the Energy Policy Act of 2005 provided a new Energy Efficient Appliance Credit (Form 8909) for the manufacture and production of certain appliances. The Tax Relief and Health Care Act of 2006 created the new Mine Rescue Team Training Credit (Form 8923).



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## Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to the partners for inclusion on the partners' own tax returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. [Table 5](#) presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

For 2006, all partnerships reported a total of \$1,486.0 billion for total income (loss) available for allocation, before deductions ([Table 5](#)). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$235.3 billion. The difference between total income (loss) and total deductions resulted in \$1,250.6 billion of total income (loss) minus total deductions available for allocation to partners. Of this amount, \$1,214.1 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed ([Table 5](#)).

For 2006, total income (loss) minus total deductions available for allocation increased \$201.8 billion to \$1,250.6 billion. The largest increase was reported by the finance and insurance sector, which increased \$177.2 billion to \$647.7 billion. The next largest increase was reported by the manufacturing sector, which increased \$13.1 billion to \$60.1 billion. Although the real estate and rental and leasing sector has reported the first or second largest increase for this amount for recent years, this sector reported a decrease of \$41.5 billion to \$214.0 billion.

Partners classified in the finance and insurance sector received \$647.7 billion of the \$1,250.6 billion of total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received by any sector ([Table 5](#)). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, \$214.0 billion and \$91.1 billion, respectively.

For the first time ever, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients for 2006 ([Table 5](#)). Partners classified as corporations received \$362.5 billion of the total income (loss) allocated, while partners classified as individuals received only \$330.5 billion. Also, partners classified as partnerships received \$329.8 billion, almost surpassing individual partners for the first time.

For the fourth consecutive year, individuals who were limited partners were the largest group of income (loss) recipients, receiving \$254.5 billion of the total allocated income (loss) for all partnerships. This was also the fourth time that individual general partners were not the largest category since allocated income (loss) by type of partner was first reported on the 1988 tax return. In addition, this was the third consecutive year that both corporate limited partners and partnership limited partners surpassed individual general partners. It was the second year that nominee and other limited partners and corporate general partners also surpassed individual general partners, and it was the first year that partnership general partners surpassed individual general partners.

For 2006, corporate limited partners received \$248.3 billion; partnership limited partners received \$246.5 billion; nominee and other limited partners received \$116.3 billion; corporate general partners received \$114.2 billion; and partnership general partners received \$83.3 billion, while individual general partners received only \$76.1 billion.

## Finance and Insurance

For 2006, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 42.3 percent and 58.8 percent, respectively ([Figure D](#)). This was an increase over the share reported for the prior year, 36.2 percent and 55.8 percent, respectively.

For the second consecutive year and only second time since 2001, the finance and insurance sector surpassed the manufacturing sector with the largest share of total receipts. For 2006, the finance and insurance sector reported 21.8 percent of total receipts for all partnerships, while the manufacturing sector reported 15.7 percent. The finance and insurance sector had reported the largest total receipts for the period 1998 to 2001.

Also, partnerships classified in the finance and insurance sector accounted for 10.0 percent of all partnerships and 20.4 percent of all partners for all partnerships (Figure B). Within this sector, the other financial investments activities industrial group was dominant. This industrial group reported 65 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D).

### Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2006, this sector included 47.3 percent of all partnerships and 39.3 percent of all partners (Figure B). In addition, partnerships classified in this sector accounted for 8.9 percent of total net income (loss), 9.6 percent of total receipts, and 21.7 percent of total assets for all partnerships (Figure D).

Partnerships within this sector reported positive total net income (loss) for 13 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most (if not all) years on record.<sup>1</sup> This sector was second only to the finance and insurance sector for size of total assets and, for total receipts, was third to the finance and insurance sector and the manufacturing sector. For total net income (loss), this sector was fourth after the finance and insurance, professional, scientific, and technical services and manufacturing sectors.

This was the first year that total net income (loss) for manufacturing sector surpassed that for the real estate and rental and leasing sector and was the third consecutive year that professional, scientific, and technical services sector surpassed the real estate and rental and leasing sector. For 2006, total net income (loss) decreased 17.6 percent to \$59.4 billion for this sector, only the third decrease in the last decade. The first decrease was a 6.8-percent decrease reported for the period 2001 to 2002. Within the real estate and rental and leasing sector, the real estate industry group reported 89 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

### Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) for all partnerships decreased \$3.4 billion to \$15.1 billion, much less than the \$10.0-billion decrease for the prior year (Figure F). This was the sixth decrease in the last 7 years. Since 1999, the only increase (\$7.8 billion) was for the period 2000 to 2001.

Approximately three-quarters or \$2.7 billion of the \$3.4-billion decrease for 2006 was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$24.0 billion to \$358.2 billion, while gross rents from rental real estate increased only \$21.3 billion to \$378.3 billion. An ad-

**Figure F**

### Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2005-2006

[Money amounts are in thousands of dollars]

| Industrial group   | 2005              | 2006              | Change            |              |
|--|-------------------|-------------------|-------------------|--------------|
|  |                   |                   | Amount            | Percentage   |
|  | (1)               | (2)               | (3)               | (4)          |
| <b>All industries</b>  | <b>18,506,453</b> | <b>15,122,151</b> | <b>-3,384,302</b> | <b>-18.3</b> |
| Finance and insurance  | -1,163,469        | -950,035          | 213,434           | 18.3         |
| Real estate and rental and leasing                                     | 18,832,708        | 15,205,110        | -3,627,598        | -19.3        |
| Real estate  | 18,555,206        | 14,890,393        | -3,664,813        | -19.8        |
| Lessors of residential buildings and dwellings and cooperative housing | -5,010,624        | -8,782,287        | -3,771,663        | -75.3        |
| Lessors of nonresidential buildings (except miniwarehouses)            | 30,532,535        | 30,201,463        | -331,072          | -1.1         |
| Lessors of miniwarehouses and self-storage units                       | 931,002           | 851,940           | -79,062           | -8.5         |
| Lessors of other real estate property                                  | 1,859,286         | 2,044,511         | 185,225           | 10.0         |
| Other real estate activities   | -9,756,993        | -9,425,234        | 331,759           | 3.4          |

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2006

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ditional \$0.6-billion decrease in net rental real estate income (loss) for all partnerships was caused by net income (loss) from partnerships, estates, and trusts, decreasing from a \$6.4-billion loss for 2005 to a \$7.0-billion loss for 2006. This was much less than the \$5.4-billion decrease reported for net income (loss) from partnerships, estates, and trusts for the prior year (Table 4).

This year was the twelfth consecutive year that partnerships reported a positive amount, \$15.1 billion, for total net rental real estate income (loss). Prior to this period, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, \$14.9 billion, of the net rental

real estate income (loss) reported for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses) reported \$30.2 billion for net rental real estate income, while other real estate activities and lessors of residential buildings and dwellings reported net losses of -\$9.4 billion and -\$8.8 billion, respectively.

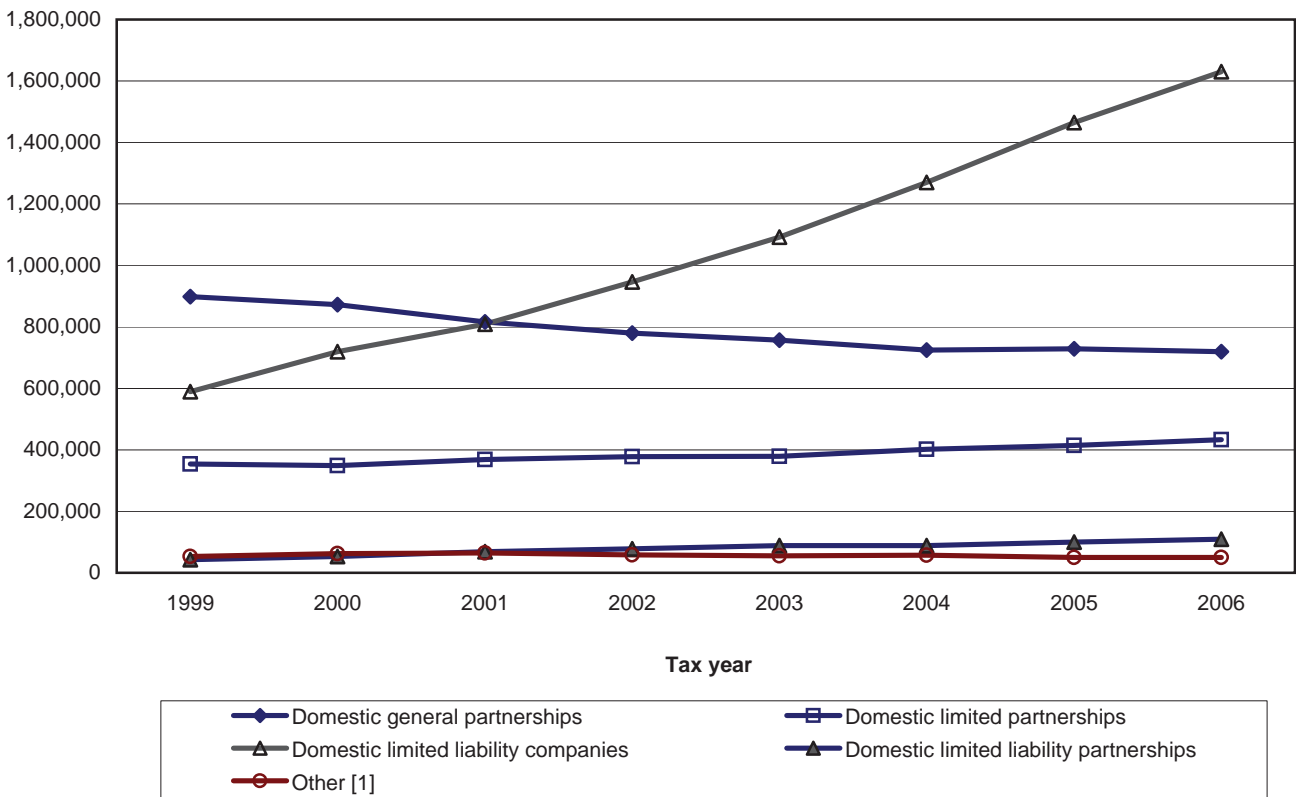
## LLCs Represent the Largest Entity Type

Partnerships were asked to classify themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or "other" partnership (Figures G, H, I, and J). (See Explanation of Select-

Figure G

### Number of Partnerships by Type of Entity, Tax Years 1999-2006

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for both of these categories; however, note that the number of foreign partnerships is broken out separately in Figure H.



**Figure H**

## Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 1996-2006

[Numbers of partnerships are in thousands]

| Tax year | Total number of partnerships | Domestic general partnerships |         | Domestic limited partnerships |      | Domestic limited liability companies |      | Domestic limited liability partnerships [1] |      | Foreign partnerships [2] |      | Other [3]  |        |
|----------|------------------------------|-------------------------------|---------|-------------------------------|------|--------------------------------------|------|---|------|--------------------------|------|------------|--------|
|          |                              | Net income                    | Loss    | Net income                    | Loss | Net income                           | Loss | Net income                                  | Loss | Net income               | Loss | Net income | Loss   |
|          | (1)                          | (2)                           | (3)     | (4)                           | (5)  | (6)                                  | (7)  | (8)   | (9)  | (10)                     | (11) | (12)       | (13)   |
| 1996     | 1,654                        | [4] 672                       | [4] 365 | 177                           | 134  | 110                                  | 111  | n.a.  | n.a. | n.a.                     | n.a. | [4] 50     | [4] 33 |
| 1997     | 1,759                        | [4] 660                       | [4] 335 | 197                           | 132  | 178                                  | 171  | n.a.  | n.a. | n.a.                     | n.a. | [4] 57     | [4] 29 |
| 1998     | 1,855                        | 649                           | 296     | 206                           | 137  | 257                                  | 213  | 17  | 9    | n.a.                     | n.a. | 42         | 29     |
| 1999     | 1,937                        | 620                           | 278     | 224                           | 130  | 318                                  | 271  | 28  | 14   | n.a.                     | n.a. | 35         | 17     |
| 2000     | 2,058                        | 589                           | 283     | 215                           | 134  | 383                                  | 335  | 32  | 21   | 1                        | 2    | 40         | 21     |
| 2001     | 2,132                        | 552                           | 263     | 237                           | 132  | 429                                  | 380  | 40  | 29   | 3                        | 2    | 40         | 25     |
| 2002     | 2,242                        | 514                           | 266     | 239                           | 138  | 483                                  | 463  | 47  | 31   | 2                        | 1    | 40         | 18     |
| 2003     | 2,375                        | 489                           | 268     | 233                           | 146  | 550                                  | 542  | 49  | 39   | 2                        | 1    | 33         | 22     |
| 2004     | 2,547                        | 474                           | 251     | 245                           | 158  | 632                                  | 638  | 53  | 36   | 3                        | 1    | 35         | 21     |
| 2005     | 2,764                        | 486                           | 243     | 255                           | 159  | 746                                  | 719  | 60  | 40   | 4                        | 1    | 29         | 21     |
| 2006     | 2,947                        | 465                           | 253     | 264                           | 169  | 793                                  | 837  | 67  | 42   | 4                        | 3    | 30         | 20     |

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

ed Terms section for the definitions of various entity types.)

For 2006, the number of limited liability companies (LLCs) increased 11.3 percent to 1,630,161, representing 55.3 percent of all partnerships and surpassing all other entity types for the fifth consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had consistently been the most common type of partnership. For 2005, the number of general partnerships increased slightly for the first time in 10 years, but, for 2006, it declined 1.5 percent to 718,765. The number of general partnerships decreased 38.4 percent since 1995, when the number peaked at 1,167,036. In contrast, the number of limited liability companies increased 1,275.0 percent during the same period, from 118,559 in 1995 to 1,630,161. The number of limited partnerships increased in 11 of the last 12 years, growing 38.8 percent during that period, from 295,304 in 1995 to 432,550.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2006, total net income (loss) for limited partnerships rose \$41.7 billion to \$221.6 billion (Table 8). For the

third consecutive year, LLC profits surpassed profits reported by general partnerships. Profits for LLCs increased from \$168.5 billion to \$205.3 billion (21.8 percent). Profits for general partnerships decreased 0.8 percent from \$88.6 billion to \$87.9 billion. For 2006, the \$126.4 billion loss for LLCs continued to be larger than the combined losses, \$68.4 billion, for both general and limited partnerships (Figure I).

The number of partners in limited liability companies increased as it has each year for over a decade. (Owners of a limited liability company are referred to as "members" instead of partners.) In contrast, the number of partners for both limited and general partnerships declined. The number of partners in general partnerships has declined in 9 out of the last 10 years, while the number of partners in limited partnerships has declined in 7 of the last 10 years (Figure J). For most of the last 10 years, both general and limited partnerships that show a profit have more than twice the number of partners as those that show a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

For LLCs, the finance and insurance sector reported the largest share of total assets, 45.1 percent, followed by the real estate and rental and leasing

# Partnership Returns, 2006

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Figure I

## Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1996-2006

[Money amounts are in billions of dollars]

| Tax year | Total net income (loss) | Domestic general partnerships |      | Domestic limited partnerships |      | Domestic limited liability companies |       | Domestic limited liability partnerships [1] |      | Foreign partnerships [2] |      | Other [3]  |      |
|----------|-------------------------|-------------------------------|------|-------------------------------|------|--------------------------------------|-------|---|------|--------------------------|------|------------|------|
|          |                         | Net income                    | Loss | Net income                    | Loss | Net income                           | Loss  | Net income                                  | Loss | Net income               | Loss | Net income | Loss |
|          | (1)                     | (2)                           | (3)  | (4)                           | (5)  | (6)                                  | (7)   | (8)   | (9)  | (10)                     | (11) | (12)       | (13) |
| 1996     | 145.2                   | 102.1                         | 28.5 | 97.7                          | 42.3 | 24.4                                 | 12.0  | n.a.  | n.a. | n.a.                     | n.a. | 4.0        | 0.1  |
| 1997     | 168.2                   | 103.8                         | 24.0 | 109.0                         | 46.1 | 40.1                                 | 23.0  | n.a.  | n.a. | n.a.                     | n.a. | 9.4        | 1.0  |
| 1998     | 186.6                   | 95.5                          | 22.8 | 117.4                         | 51.1 | 58.7                                 | 34.1  | 14.1  | 1.1  | n.a.                     | n.a. | 12.2       | 2.2  |
| 1999     | 228.4                   | 95.7                          | 21.2 | 135.9                         | 48.4 | 82.7                                 | 48.0  | 21.3  | 0.9  | n.a.                     | n.a. | 12.8       | 1.4  |
| 2000     | 269.0                   | 98.8                          | 20.5 | 146.4                         | 49.5 | 112.0                                | 64.3  | 24.5  | 2.0  | 9.7                      | 1.7  | 18.6       | 3.1  |
| 2001     | 276.3                   | 104.7                         | 21.1 | 158.4                         | 57.5 | 130.3                                | 83.3  | 28.7  | 2.2  | 11.3                     | 3.1  | 12.6       | 2.5  |
| 2002     | 270.7                   | 96.9                          | 18.6 | 146.8                         | 54.3 | 135.9                                | 87.3  | 31.3  | 2.7  | 13.9                     | 3.2  | 15.0       | 3.0  |
| 2003     | 301.4                   | 83.6                          | 15.7 | 158.7                         | 51.9 | 155.9                                | 91.6  | 36.6  | 2.4  | 17.5                     | 3.1  | 16.2       | 2.5  |
| 2004     | 384.7                   | 91.4                          | 14.9 | 177.2                         | 57.6 | 205.4                                | 101.1 | 44.4  | 2.6  | 30.9                     | 2.9  | 17.0       | 2.3  |
| 2005     | 546.2                   | 103.0                         | 14.5 | 230.1                         | 50.2 | 273.9                                | 105.5 | 53.2  | 3.0  | 36.3                     | 2.6  | 27.1       | 1.7  |
| 2006     | 666.7                   | 105.6                         | 17.7 | 272.3                         | 50.7 | 331.7                                | 126.4 | 59.2  | 4.4  | 59.8                     | 2.7  | 42.5       | 2.4  |

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

Figure J

## Numbers of Partners, by Type of Entity and Profit Status, Tax Years 1996-2006

[Numbers of partners are in thousands]

| Tax year | Total number of partners | Domestic general partnerships |       | Domestic limited partnerships |       | Domestic limited liability companies |       | Domestic limited liability partnerships [1] |      | Foreign partnerships [2] |      | Other [3]  |      |
|----------|--------------------------|-------------------------------|-------|-------------------------------|-------|--------------------------------------|-------|---|------|--------------------------|------|------------|------|
|          |                          | Net income                    | Loss  | Net income                    | Loss  | Net income                           | Loss  | Net income                                  | Loss | Net income               | Loss | Net income | Loss |
|          | (1)                      | (2)                           | (3)   | (4)                           | (5)   | (6)                                  | (7)   | (8)   | (9)  | (10)                     | (11) | (12)       | (13) |
| 1996     | 15,662                   | 3,023                         | 1,543 | 6,457                         | 3,568 | 634                                  | 401   | n.a.  | n.a. | n.a.                     | n.a. | 25         | 11   |
| 1997     | 16,184                   | 2,837                         | 1,577 | 6,924                         | 3,243 | 855                                  | 669   | n.a.  | n.a. | n.a.                     | n.a. | 61         | 16   |
| 1998     | 15,663                   | 2,602                         | 1,089 | 6,761                         | 2,564 | 1,128                                | 750   | 99  | 43   | n.a.                     | n.a. | 399        | 227  |
| 1999     | 15,353                   | 2,465                         | 1,025 | 6,767                         | 2,177 | 1,298                                | 969   | 153   | 53   | n.a.                     | n.a. | 360        | 85   |
| 2000     | 13,660                   | 2,463                         | 1,127 | 4,713                         | 1,755 | 1,440                                | 1,259 | 211   | 119  | 81                       | 30   | 234        | 227  |
| 2001     | 14,232                   | 2,267                         | 996   | 4,454                         | 2,569 | 1,739                                | 1,493 | 233   | 107  | 71                       | 22   | 199        | 80   |
| 2002     | 14,328                   | 2,089                         | 870   | 4,455                         | 2,464 | 2,005                                | 1,733 | 247   | 97   | 79                       | 10   | 220        | 48   |
| 2003     | 14,108                   | 1,892                         | 972   | 4,317                         | 1,945 | 2,242                                | 1,984 | 245   | 142  | 43                       | 35   | 221        | 70   |
| 2004     | 15,557                   | 1,803                         | 879   | 4,539                         | 2,485 | 2,620                                | 2,330 | 288   | 145  | 53                       | 50   | 287        | 78   |
| 2005     | 16,212                   | 1,785                         | 888   | 4,943                         | 2,004 | 2,961                                | 2,680 | 299   | 166  | 117                      | 65   | 205        | 100  |
| 2006     | 16,728                   | 1,723                         | 943   | 5,054                         | 1,685 | 3,157                                | 3,205 | 350   | 138  | 110                      | 71   | 231        | 61   |

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Limited liability companies, limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

sector, 29.1 percent (Table 6). The finance and insurance sector accounted for 41.0 percent of the total net income (loss) for LLCs, while the manufacturing sector accounted for 13.8 percent.

The real estate and rental and leasing sector continued to account for the largest portion of general and limited partnerships, and LLCs, 38.3 percent, 56.4 percent, and 49.6 percent, respectively (Table 8). Typically, the second largest share for the number of partnerships for all three of these groups was the finance and insurance sector. However, for 2006, the number of LLCs for this sector was surpassed by the construction and professional, scientific, and technical sectors, while, for 2005, this group was only surpassed by the construction sector. For general and limited partnerships, the finance and insurance sector remained the second largest category. (See [Explanation of Selected Terms section for more information on limited liability companies.](#))

## Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for filing Form 1065 returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Also, in some instances, partnerships were excluded from filing electronically if the software was unavailable for one or more of the required tax forms. Tax Year 2006 was the first year Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was available for electronic filing. Additionally, partnerships that met any of the conditions below were not required to file electronically:

- Form 1065 with a foreign address
- Returns filed under sections 501(d)(3) or 761(a) of the Internal Revenue Code
- Common trust fund returns filed on Form 1065
- Certain fiscal year returns.

There were 440,856 partnerships that filed electronically for 2006, an increase of 57.9 percent from the 279,150 returns for 2005. These partnerships represented 6.6 million partners for 2006, an increase from the 5.5 million partners for 2005. In addition, the electronically filed returns for 2006 represented 15.0 percent of all partnerships, 39.6 percent of all partners, 14.8 percent of total assets, and 19.1 percent of total net income (loss).

## Electing Large Partnerships

Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2006, only 103 partnerships filed Form 1065-B, which was a slight decrease from the 106 filed for 2005. The number of partners increased from 31,565 for 2005 to 33,395. Total net income (loss) increased from \$371.1 million in 2005 to \$408.4 million. Total assets also increased from \$20.1 billion for 2005 to \$21.4 billion.

## Data Sources and Limitations

Tax Year 2006 statistics are estimates based on a stratified probability sample of 45,346 returns selected from a population of 3,164,232 partnerships.<sup>3</sup> Tax Year 2006 covers returns processed by the IRS during Calendar Year 2007. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income

<sup>3</sup> For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," Proceedings of the Section on Survey Research Methods, American Statistical Association.

# Partnership Returns, 2006

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**Figure K**

## Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2006

[Coefficients of variation are percentages]

| Industrial sector  | Coefficients of variation |              |              |                  |
|--|---------------------------|--------------|--------------|------------------|
|  | Number of partnerships    | Total assets | Total income | Total deductions |
|  | (1)                       | (2)          | (3)          | (4)              |
| <b>All industries</b>  | <b>0.36</b>               | <b>0.14</b>  | <b>0.19</b>  | <b>0.20</b>      |
| Agriculture, forestry, fishing, and hunting                              | 5.06                      | 3.84         | 4.26         | 4.21             |
| Mining   | 9.51                      | 1.70         | 1.43         | 1.79             |
| Utilities  | 17.80                     | 1.33         | 0.62         | 0.68             |
| Construction   | 3.60                      | 2.50         | 1.35         | 1.37             |
| Manufacturing  | 7.30                      | 0.66         | 0.39         | 0.41             |
| Wholesale trade  | 7.23                      | 1.45         | 0.66         | 0.65             |
| Retail trade   | 4.40                      | 1.58         | 1.09         | 1.09             |
| Transportation and warehousing   | 8.28                      | 1.43         | 1.86         | 1.88             |
| Information  | 6.84                      | 0.48         | 0.63         | 0.71             |
| Finance and insurance  | 2.95                      | 0.18         | 1.04         | 1.18             |
| Real estate and rental and leasing                                       | 0.80                      | 0.62         | 2.16         | 2.20             |
| Professional, scientific, and technical services                         | 4.09                      | 2.05         | 1.15         | 1.24             |
| Management of companies  | 10.32                     | 1.55         | 3.09         | 3.60             |
| Administrative and support and waste management and remediation services | 7.31                      | 4.11         | 3.11         | 3.27             |
| Educational services   | 14.10                     | 9.32         | 10.16        | 10.47            |
| Health care and social assistance  | 2.93                      | 2.47         | 1.25         | 1.29             |
| Arts, entertainment, and recreation                                      | 8.42                      | 3.64         | 2.94         | 2.94             |
| Accommodation and food services  | 4.67                      | 2.52         | 2.19         | 2.18             |
| Other services   | 7.03                      | 8.16         | 5.33         | 5.38             |
| Nature of business not allocable   | 64.36                     | 71.08        | 98.32        | 70.00            |

| Item [1]  | Coefficients of variation—continued |
|---|-------------------------------------|
|   | All industries                      |
|   | (5)                                 |
| Number of partnerships  | 0.36                                |
| Number of partners  | 1.49                                |
| Total assets  | 0.14                                |
| Total income  | 0.19                                |
| Business receipts   | 0.18                                |
| Total deductions  | 0.20                                |
| Cost of goods sold  | 0.26                                |
| Interest paid   | 0.76                                |
| Taxes and licenses  | 0.52                                |
| Depreciation  | 0.84                                |
| Ordinary business income  | 0.53                                |
| Ordinary business loss  | 1.36                                |
| Interest income   | 0.56                                |
| Portfolio income (loss) distributed directly to partners            | 0.60                                |
| Net rental real estate income                                       | 1.90                                |
| Net rental real estate loss   | 2.73                                |
| Other net rental income   | 6.07                                |
| Other net rental loss   | 7.62                                |
| Total net income (loss)   | 0.73                                |
| Total income (loss) minus total deductions available for allocation | 1.18                                |
| Total receipts  | 0.30                                |

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

(loss). Returns were selected from these classes at various probabilities ranging from 0.07 percent to 100 percent, and were weighted to represent the total population. There were 1,346 sampled returns that were ruled “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 44,000 returns, and an estimated overall active population of 2,947,116.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

### Explanation of Selected Terms

**Assets and liabilities**—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

**Business receipts**—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. Business receipts is the largest component of gross receipts for industry groups such as manufacturing.

**Electing large partnerships**—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partner’s allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

**Electronically filed (ELF) partnerships**—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper



returns and are verified for mathematical consistency on submission.

*Foreign partnerships*—Partnerships not created or organized in the United States, or under the law of the United States or of any state, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

*Limited liability companies*—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs.

Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations (S corporations pass through their incomes, gains and losses, deductions and credits to their shareholders for tax purposes, like partnerships). For example, unlike S corporations, LLCs are not limited in the number and type of owners.

Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

*Limited liability partnerships*—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*.

Organizationally, LLPs are available in some States, only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

*Nonrecourse loans*—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

*North American Industry Classification System*—Starting with the 1998 partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into “sectors,” “subsectors,” “industry groups,” and “industries.” SIC used the terms “industrial division,” “major group,” and “industry.”

Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten “industrial divisions” in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the “industrial division” was dropped, and the partnership data have been grouped into the same twenty “industrial sectors” used in the NAICS system, except for the exclusion of “public administration” and the addition of “nature of business not allocable.” Businesses are only classified in the “nature of business not allocable” sector when a more specific activity cannot be identified from the return.

Data within these industrial sectors are classified in “industrial groups.” The most detailed classification in these tabulations is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing



## Partnership Returns, 2006

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- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, for 2002, the 1997 NAICS classification system was revised. The new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. The North American Industry Classification publication contains appendices comparing the 2002 NAICS United States structure to the 1997 NAICS United States structure.<sup>4</sup>

Partnership industries were determined based on the activity from which the business derived the largest percentage of its "total receipts." Total receipts, for industry-coding purposes only, was defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;

- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates and trusts in which the partnership is a partner or beneficiary.
- (Total receipts for partnership industry coding purposes differ from total receipts used elsewhere in this article and are defined under Total Receipts in this section.)

*Partner*—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

*Partnerships*—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has

<sup>4</sup> For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget, <http://www.ntis.gov/naics>.

income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

*Total net income (Loss)*—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as “ordinary income (loss).” After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss)
- interest income
- dividend income
- royalties
- net rental real estate income (loss) from Form 8825
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships.

For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion, or 1.0 percent of the \$301.4 billion reported for total net income (loss).

*Total receipts*—Total Receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below: (Negative amounts or losses are included in the statistics as deduction items.)

- gross receipts or sales less returns and allowances (i.e., "business receipts" in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- farm net profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

### Additional Tabular Data on Tax Stats

For additional Tax Year 2006 partnership tabular data, by size of total assets for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web site: [www.irs.gov/taxstats/index.html](http://www.irs.gov/taxstats/index.html). This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | All industries        | Agriculture, forestry, fishing, and hunting |                   |                   |                      |                                |   |
|---|-----------------------|---|-------------------|-------------------|----------------------|--------------------------------|---|
|   |                       | Total                                       | Crop production   | Animal production | Forestry and logging | Fishing, hunting, and trapping | Support activities for agriculture and forestry |
|   | (1)                   | (2)   | (3)               | (4)               | (5)                  | (6)                            | (7)   |
| <b>Number of partnerships</b>                                   | <b>2,947,116</b>      | <b>131,727</b>                              | <b>69,999</b>     | <b>40,760</b>     | <b>8,815</b>         | <b>1,652</b>                   | <b>10,501</b>                                   |
| <b>Number of partners</b>                                       | <b>16,727,803</b>     | <b>447,031</b>                              | <b>244,277</b>    | <b>125,089</b>    | <b>40,910</b>        | <b>4,686</b>                   | <b>32,068</b>                                   |
| <b>Total assets</b>   | <b>17,146,275,372</b> | <b>133,804,083</b>                          | <b>41,796,170</b> | <b>42,865,466</b> | <b>40,434,255</b>    | <b>3,220,973</b>               | <b>5,487,219</b>                                |
| <b>Income and deductions from a trade or business:</b>          |                       |   |                   |                   |                      |                                |   |
| <b>Total income</b>   | <b>3,912,905,087</b>  | <b>29,640,773</b>                           | <b>7,114,448</b>  | <b>9,224,967</b>  | <b>4,451,336</b>     | <b>1,652,104</b>               | <b>7,197,918</b>                                |
| Business receipts   | 3,571,281,520         | 22,557,535                                  | 3,292,455         | 6,980,144         | 3,820,762            | 1,498,440                      | 6,965,733                                       |
| Ordinary income from other partnerships and fiduciaries         | 87,011,698            | 1,031,931                                   | 198,237           | 588,986           | * 187,092            | * 55,186                       | * 2,430   |
| Farm net profit   | 4,916,630             | 4,770,716                                   | 3,322,698         | 1,329,406         | * 5,299              | * 2,206                        | * 111,107                                       |
| Net gain, noncapital assets                                     | 15,157,978            | 488,318                                     | 158,930           | 226,763           | 51,315               | * 49,354                       | 1,955   |
| Other income  | 234,537,262           | 792,274                                     | 142,128           | 99,667            | 386,868              | 46,918                         | 116,692   |
| <b>Total deductions</b>   | <b>3,555,849,670</b>  | <b>29,957,402</b>                           | <b>6,234,571</b>  | <b>10,549,565</b> | <b>4,296,826</b>     | <b>1,620,041</b>               | <b>7,256,398</b>                                |
| Cost of good sold [1]   | 2,108,966,781         | 14,396,669                                  | 1,871,097         | 5,440,015         | 1,583,297            | * 789,163                      | 4,713,096                                       |
| Inventory, beginning of year                                    | 215,719,281           | 1,778,947                                   | 248,393           | 755,027           | * 201,076            | * 90,374                       | 484,077   |
| Purchases   | 1,412,030,108         | 10,424,771                                  | 1,386,154         | 3,846,048         | 903,522              | * 314,724                      | 3,974,323                                       |
| Cost of labor   | 91,460,084            | 817,369                                     | 244,902           | 212,698           | * 82,964             | * 168,053                      | 108,752   |
| Additional inventory costs (section 263A)                       | 19,706,569            | 50,073                                      | * 14,690          | * 14,758          | * 10,092             | * 4,444                        | 6,089   |
| Other costs   | 626,794,373           | 3,384,578                                   | 320,850           | 1,504,913         | 554,139              | * 327,686                      | 676,990   |
| Less: Inventory, end of year                                    | 259,131,558           | 2,059,069                                   | 343,892           | 893,428           | 168,496              | * 116,118                      | 537,135   |
| Salaries and wages  | 331,851,279           | 1,607,614                                   | 296,757           | 338,961           | 249,901              | 64,554                         | 657,441   |
| Guaranteed payments to partners                                 | 41,759,375            | 738,261                                     | 244,637           | 253,065           | 116,742              | * 29,747                       | 94,069  |
| Rent paid   | 62,379,198            | 397,110                                     | 192,244           | 59,420            | 23,387               | 18,313                         | 103,747   |
| Interest paid   | 136,788,830           | 760,531                                     | 140,827           | 150,076           | 247,989              | 104,314                        | 117,324   |
| Taxes and licenses  | 52,973,535            | 338,383                                     | 60,907            | 47,914            | 102,487              | 22,465                         | 104,611   |
| Bad debts   | 12,298,985            | 15,810                                      | * 2,565           | 6,353             | * 911                | * 820                          | 5,161   |
| Repairs and maintenance   | 19,365,103            | 388,169                                     | 83,836            | 74,854            | 96,404               | 24,065                         | 109,009   |
| Depreciation  | 78,611,668            | 997,571                                     | 169,685           | 332,666           | 138,305              | 71,035                         | 285,880   |
| Depletion   | 810,776               | * 10,709                                    | * 74              | 0                 | * 10,635             | 0                              | 0   |
| Retirement plans, etc.  | 9,699,587             | 31,147                                      | 4,547             | 4,968             | 11,828               | * 2,049                        | 7,756   |
| Employee benefit programs                                       | 22,870,238            | 73,018                                      | 13,111            | 24,455            | 15,281               | * 4,483                        | 15,688  |
| Net loss from other partnerships and fiduciaries                | 31,265,506            | 500,344                                     | 102,470           | 234,324           | 117,145              | * 46,155                       | * 249   |
| Farm net loss   | 5,738,117             | 5,032,540                                   | 2,305,641         | 2,623,408         | 93,958               | 0                              | * 9,533   |
| Net loss, noncapital assets                                     | 2,841,852             | 16,444                                      | * 3,846           | * 9,231           | * 2,993              | 0                              | * 375   |
| Other deductions  | 637,628,843           | 4,653,082                                   | 742,328           | 949,855           | 1,485,564            | 442,876                        | 1,032,459                                       |
| <b>Ordinary business income (loss)</b>                          | <b>357,055,417</b>    | <b>-316,629</b>                             | <b>879,877</b>    | <b>-1,324,598</b> | <b>154,510</b>       | <b>32,063</b>                  | <b>-58,480</b>                                  |
| Net income  | 516,281,778           | 7,184,346                                   | 3,593,144         | 1,879,992         | 1,063,518            | 212,942                        | 434,751   |
| Loss  | 159,226,360           | 7,500,975                                   | 2,713,266         | 3,204,590         | 909,008              | 180,879                        | 493,231   |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>722,426,524</b>    | <b>3,778,961</b>                            | <b>1,129,088</b>  | <b>1,227,790</b>  | <b>1,284,633</b>     | <b>37,170</b>                  | <b>100,280</b>                                  |
| Interest income   | 193,499,813           | 1,065,175                                   | 243,441           | 199,619           | 582,679              | 9,880                          | 29,556  |
| Dividend income   | 83,897,950            | 147,546                                     | 48,910            | 33,278            | 28,697               | * 23,050                       | 13,610  |
| Royalties   | 14,219,959            | 365,931                                     | 41,458            | 228,813           | 92,968               | 0                              | * 2,692   |
| Net short-term capital gain (loss)                              | 54,613,689            | 36,370                                      | 17,814            | 2,988             | 11,319               | * 4,232                        | * 17  |
| Net long-term capital gain (loss)                               | 376,195,114           | 2,163,939                                   | 777,465           | 763,092           | 568,970              | 8                              | * 54,405  |
| <b>Net rental real estate income (loss)</b>                     | <b>15,122,150</b>     | <b>605,410</b>                              | <b>514,178</b>    | <b>41,475</b>     | <b>64,104</b>        | <b>* 10,035</b>                | <b>-24,382</b>                                  |
| Net income  | 89,508,702            | 829,192                                     | 629,099           | 107,521           | 69,975               | * 10,035                       | * 12,561  |
| Loss  | 74,386,552            | 223,781                                     | 114,921           | 66,046            | * 5,872              | 0                              | 36,943  |
| <b>Other net rental income (loss)</b>                           | <b>2,923,321</b>      | <b>182,641</b>                              | <b>152,932</b>    | <b>6,792</b>      | <b>* 1,092</b>       | <b>* 28,966</b>                | <b>* -7,140</b>                                 |
| Net income  | 6,831,229             | 206,495                                     | 161,450           | 7,315             | * 3,827              | * 28,966                       | * 4,937   |
| Loss  | 3,907,908             | 23,854                                      | * 8,518           | * 523             | * 2,735              | 0                              | * 12,078  |
| <b>Total net income (loss) [2]</b>                              | <b>666,718,610</b>    | <b>2,050,074</b>                            | <b>1,880,796</b>  | <b>-814,621</b>   | <b>924,049</b>       | <b>103,994</b>                 | <b>-44,144</b>                                  |
| Net income  | 871,055,480           | 9,047,808                                   | 4,390,017         | 2,193,455         | 1,703,700            | 276,179                        | 484,457   |
| Loss  | 204,336,870           | 6,997,734                                   | 2,509,220         | 3,008,075         | 779,652              | * 172,185                      | 528,601   |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Mining             |                        |                   |                               | Utilities          | Construction       |                           |
|---|--------------------|------------------------|-------------------|-------------------------------|--------------------|--------------------|---------------------------|
|   | Total              | Oil and gas extraction | Other mining      | Support activities for mining |                    | Total              | Construction of buildings |
|   | (8)                | (9)                    | (10)              | (11)                          | (12)               | (13)               | (14)                      |
| <b>Number of partnerships</b>                                   | <b>34,701</b>      | <b>26,999</b>          | <b>3,975</b>      | <b>3,727</b>                  | <b>2,924</b>       | <b>192,006</b>     | <b>89,225</b>             |
| <b>Number of partners</b>                                       | <b>729,365</b>     | <b>611,350</b>         | <b>96,385</b>     | <b>21,630</b>                 | <b>84,157</b>      | <b>511,144</b>     | <b>247,411</b>            |
| <b>Total assets</b>   | <b>228,894,212</b> | <b>199,888,841</b>     | <b>21,386,253</b> | <b>7,619,118</b>              | <b>201,727,801</b> | <b>323,355,227</b> | <b>221,576,856</b>        |
| <b>Income and deductions from a trade or business:</b>          |                    |                        |                   |                               |                    |                    |                           |
| <b>Total income</b>   | <b>104,345,238</b> | <b>80,118,919</b>      | <b>17,042,195</b> | <b>7,184,124</b>              | <b>148,539,458</b> | <b>316,362,556</b> | <b>205,685,156</b>        |
| Business receipts   | 95,913,240         | 72,888,260             | 16,377,136        | 6,647,844                     | 144,263,833        | 310,113,554        | 201,789,417               |
| Ordinary income from other partnerships and fiduciaries         | 2,910,345          | 2,559,839              | * 194,578         | * 155,928                     | 2,301,117          | 2,782,015          | 1,893,666                 |
| Farm net profit   | * 7,365            | * 5,583                | * 1,782           | 0                             | 8                  | * 82               | 0                         |
| Net gain, noncapital assets                                     | 2,372,373          | 2,113,375              | 59,756            | 199,243                       | 438,059            | 397,648            | 161,148                   |
| Other income  | 3,141,915          | 2,551,861              | 408,943           | 181,110                       | 1,536,442          | 3,069,256          | 1,840,925                 |
| <b>Total deductions</b>   | <b>65,216,080</b>  | <b>44,107,648</b>      | <b>15,384,777</b> | <b>5,723,654</b>              | <b>140,709,453</b> | <b>293,344,242</b> | <b>191,112,062</b>        |
| Cost of good sold [1]   | 30,703,884         | 15,864,074             | 11,491,406        | 3,348,404                     | 116,725,991        | 236,376,618        | 157,818,259               |
| Inventory, beginning of year                                    | 2,030,003          | 714,345                | 1,041,507         | 274,151                       | 2,463,334          | 54,302,565         | 40,341,127                |
| Purchases   | 10,484,745         | 6,689,654              | 1,848,087         | 1,947,003                     | 89,547,984         | 89,631,463         | 62,995,413                |
| Cost of labor   | 2,510,061          | 588,211                | 1,495,967         | 425,884                       | 716,591            | 18,513,400         | 5,902,451                 |
| Additional inventory costs (section 263A)                       | 502,649            | * 146,629              | 335,842           | * 20,178                      | 980,743            | 7,686,075          | 5,567,744                 |
| Other costs   | 17,693,507         | 8,511,060              | 8,120,668         | 1,061,779                     | 26,011,929         | 134,538,212        | 94,396,291                |
| Less: Inventory, end of year                                    | 2,517,081          | 785,825                | 1,350,666         | 380,590                       | 2,994,591          | 68,543,051         | 51,611,817                |
| Salaries and wages  | 2,243,676          | 1,104,126              | 561,486           | 578,064                       | 1,506,850          | 9,746,207          | 4,685,324                 |
| Guaranteed payments to partners                                 | 502,864            | 435,046                | 28,900            | 38,917                        | 210,899            | 2,472,255          | 1,048,013                 |
| Rent paid   | 404,825            | 214,206                | 108,657           | 81,962                        | 394,926            | 1,212,035          | 485,200                   |
| Interest paid   | 2,195,402          | 1,756,752              | 382,457           | 56,193                        | 3,991,603          | 3,917,341          | 2,328,767                 |
| Taxes and licenses  | 3,714,305          | 3,333,204              | 293,744           | 87,357                        | 784,397            | 1,696,678          | 766,724                   |
| Bad debts   | 18,450             | 7,006                  | 3,223             | 8,221                         | 179,332            | 216,701            | 66,317                    |
| Repairs and maintenance   | 511,860            | 315,605                | 130,931           | 65,324                        | 615,347            | 720,874            | 253,726                   |
| Depreciation  | 4,029,147          | 3,411,541              | 312,622           | 304,984                       | 4,462,412          | 1,705,475          | 480,462                   |
| Depletion   | 698,686            | 135,529                | 557,929           | * 5,228                       | * 37,553           | * 1,222            | 911                       |
| Retirement plans, etc.  | 78,110             | 21,136                 | 51,696            | 5,279                         | 146,942            | 215,784            | 121,099                   |
| Employee benefit programs                                       | 287,636            | 111,735                | 127,523           | 48,377                        | 132,442            | 527,954            | 235,505                   |
| Net loss from other partnerships and fiduciaries                | 741,133            | 564,170                | * 118,622         | * 58,341                      | 357,124            | 636,800            | 458,362                   |
| Farm net loss   | * 48,691           | * 48,691               | 0                 | 0                             | 0                  | * 2,468            | 15                        |
| Net loss, noncapital assets                                     | 245,528            | 236,715                | 6,338             | * 2,476                       | 144,776            | 21,713             | 13,105                    |
| Other deductions  | 18,791,884         | 16,548,113             | 1,209,244         | 1,034,527                     | 11,018,859         | 33,874,118         | 22,350,275                |
| <b>Ordinary business income (loss)</b>                          | <b>39,129,158</b>  | <b>36,011,271</b>      | <b>1,657,417</b>  | <b>1,460,470</b>              | <b>7,830,005</b>   | <b>23,018,314</b>  | <b>14,573,094</b>         |
| Net income  | 46,493,420         | 42,293,198             | 2,563,543         | 1,636,679                     | 12,358,696         | 31,060,027         | 19,500,494                |
| Loss  | 7,364,262          | 6,281,928              | 906,126           | 176,208                       | 4,528,691          | 8,041,713          | 4,927,400                 |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>9,350,834</b>   | <b>7,915,317</b>       | <b>1,072,374</b>  | <b>363,142</b>                | <b>1,568,977</b>   | <b>4,856,941</b>   | <b>2,534,880</b>          |
| Interest income   | 1,954,047          | 1,507,961              | 379,212           | 66,874                        | 1,241,948          | 1,573,876          | 753,648                   |
| Dividend income   | 342,174            | 329,566                | * 9,294           | * 3,314                       | 49,592             | 99,876             | 47,594                    |
| Royalties   | 4,428,993          | 4,311,539              | 85,134            | * 32,320                      | * 4,427            | 110,294            | * 2,431                   |
| Net short-term capital gain (loss)                              | 367,004            | 129,928                | * 237,025         | * 51                          | 81,564             | 158,950            | 112,097                   |
| Net long-term capital gain (loss)                               | 2,258,616          | 1,636,324              | * 361,709         | 260,583                       | 191,446            | 2,913,945          | 1,619,110                 |
| <b>Net rental real estate income (loss)</b>                     | <b>13,039</b>      | <b>22,518</b>          | <b>-13,106</b>    | <b>* 3,627</b>                | <b>2,095</b>       | <b>-434,258</b>    | <b>-258,877</b>           |
| Net income  | 49,676             | 35,767                 | 10,105            | * 3,804                       | 2,125              | 358,572            | 201,746                   |
| Loss  | 36,637             | 13,248                 | * 23,212          | * 177                         | 29                 | 792,830            | 460,623                   |
| <b>Other net rental income (loss)</b>                           | <b>40,826</b>      | <b>28,294</b>          | <b>12,289</b>     | <b>* 242</b>                  | <b>* 29,522</b>    | <b>72,799</b>      | <b>-7,031</b>             |
| Net income  | 40,886             | 28,354                 | 12,289            | * 242                         | * 29,522           | 82,915             | 2,794                     |
| Loss  | * 60               | * 60                   | 0                 | 0                             | 0                  | * 10,116           | * 9,825                   |
| <b>Total net income (loss) [2]</b>                              | <b>45,908,237</b>  | <b>42,211,149</b>      | <b>2,130,240</b>  | <b>1,566,848</b>              | <b>9,157,590</b>   | <b>24,440,901</b>  | <b>15,110,858</b>         |
| Net income  | 52,725,535         | 47,956,345             | 3,028,748         | 1,740,442                     | 13,462,876         | 32,798,457         | 20,249,292                |
| Loss  | 6,817,297          | 5,745,195              | 898,508           | 173,594                       | 4,305,286          | 8,357,556          | 5,138,433                 |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Construction—continued                   |                             |                   |  |                           |  |                        |
|---|--|-----------------------------|-------------------|--|---------------------------|--|------------------------|
|   | Heavy and civil engineering construction |                             |                   |  | Special trade contractors |  |                        |
|   | Total                                    | Utility system construction | Land subdivision  | Other heavy and civil engineering construction | Total                     | Foundation, structure, and building exterior contractors | Electrical contractors |
|   | (15)                                     | (16)                        | (17)              | (18)   | (19)                      | (20)   | (21)                   |
| <b>Number of partnerships</b>                                   | <b>32,504</b>                            | <b>1,646</b>                | <b>27,210</b>     | <b>3,648</b>                                   | <b>70,277</b>             | <b>13,768</b>  | <b>3,693</b>           |
| <b>Number of partners</b>                                       | <b>99,303</b>                            | <b>4,491</b>                | <b>86,409</b>     | <b>8,403</b>                                   | <b>164,431</b>            | <b>31,013</b>  | <b>7,905</b>           |
| <b>Total assets</b>   | <b>80,898,537</b>                        | <b>1,942,383</b>            | <b>66,628,626</b> | <b>12,327,529</b>                              | <b>20,879,833</b>         | <b>3,353,080</b>   | <b>2,077,848</b>       |
| <b>Income and deductions from a trade or business:</b>          |  |                             |                   |  |                           |  |                        |
| <b>Total income</b>   | <b>50,602,792</b>                        | <b>4,516,361</b>            | <b>21,847,934</b> | <b>24,238,496</b>                              | <b>60,074,608</b>         | <b>11,879,805</b>  | <b>6,580,574</b>       |
| Business receipts   | 48,781,403                               | 4,482,669                   | 20,323,871        | 23,974,864                                     | 59,542,734                | 11,735,275   | 6,513,286              |
| Ordinary income from other partnerships and fiduciaries         | 827,049                                  | 4,824                       | 807,907           | 14,318   | 61,300                    | 0  | * 335                  |
| Farm net profit   | 0  | 0                           | 0                 | 0  | * 82                      | 0  | 0                      |
| Net gain, noncapital assets                                     | 111,956                                  | 4,984                       | 27,726            | 79,246   | 124,544                   | 65,200   | 1,354                  |
| Other income  | 882,384                                  | 23,885                      | 688,431           | 170,068  | 345,947                   | 79,330   | 65,600                 |
| <b>Total deductions</b>   | <b>46,239,422</b>                        | <b>4,101,657</b>            | <b>19,110,919</b> | <b>23,026,846</b>                              | <b>55,992,757</b>         | <b>10,803,972</b>  | <b>6,117,728</b>       |
| Cost of good sold [1]   | 38,765,925                               | 3,392,420                   | 14,986,120        | 20,387,385                                     | 39,792,435                | 7,730,137  | 4,784,855              |
| Inventory, beginning of year                                    | 13,211,378                               | 160,969                     | 12,824,856        | 225,553  | 750,061                   | 42,582   | 14,220                 |
| Purchases   | 10,447,901                               | 718,119                     | 7,379,002         | 2,350,780                                      | 16,188,148                | 3,843,527  | 1,607,942              |
| Cost of labor   | 3,862,422                                | 593,180                     | 148,728           | 3,120,514                                      | 8,748,526                 | 1,663,197  | 1,205,685              |
| Additional inventory costs (section 263A)                       | 1,733,327                                | * 192,049                   | 1,266,309         | * 274,969                                      | 385,004                   | * 55,720   | * 31,274               |
| Other costs   | 25,439,267                               | 1,831,131                   | 9,038,928         | 14,569,209                                     | 14,702,653                | 2,181,370  | 1,954,406              |
| Less: Inventory, end of year                                    | 15,928,371                               | * 103,028                   | 15,671,703        | 153,640  | 1,002,863                 | 56,260   | 28,671                 |
| Salaries and wages  | 1,122,962                                | 196,121                     | 358,048           | 568,793  | 3,937,921                 | 747,903  | 422,739                |
| Guaranteed payments to partners                                 | 241,636                                  | * 54,470                    | 104,451           | 82,716   | 1,182,605                 | 214,485  | 152,390                |
| Rent paid   | 134,635                                  | 30,504                      | 36,650            | 67,482   | 592,199                   | 80,237   | 44,717                 |
| Interest paid   | 1,189,743                                | 32,381                      | 997,814           | 159,548  | 398,831                   | 55,022   | 30,934                 |
| Taxes and licenses  | 309,535                                  | 41,156                      | 162,845           | 105,534  | 620,419                   | 137,225  | 59,954                 |
| Bad debts   | 55,074                                   | * 5,663                     | 27,275            | 22,136   | 95,311                    | 17,502   | 5,464                  |
| Repairs and maintenance   | 144,598                                  | 13,619                      | 65,936            | 65,044   | 322,550                   | 45,566   | 10,572                 |
| Depreciation  | 429,517                                  | 80,749                      | 174,710           | 174,059  | 795,496                   | 120,231  | 32,732                 |
| Depletion   | * 311                                    | 0                           | * 19              | 292  | 0                         | 0  | 0                      |
| Retirement plans, etc.  | 38,172                                   | * 4,143                     | 2,931             | 31,098   | 56,513                    | 9,972  | 17,329                 |
| Employee benefit programs                                       | 85,073                                   | 16,597                      | 17,508            | 50,968   | 207,376                   | 43,522   | 15,241                 |
| Net loss from other partnerships and fiduciaries                | 158,301                                  | 490                         | 152,836           | 4,975  | * 20,137                  | * 17,107   | * 1,189                |
| Farm net loss   | * 2,453                                  | 0                           | * 2,453           | 0  | 0                         | 0  | 0                      |
| Net loss, noncapital assets                                     | 6,975                                    | * 10                        | * 4,942           | * 2,023  | 1,634                     | * 515  | * 307                  |
| Other deductions  | 3,554,511                                | 233,335                     | 2,016,381         | 1,304,795                                      | 7,969,332                 | 1,584,549  | 539,304                |
| <b>Ordinary business income (loss)</b>                          | <b>4,363,369</b>                         | <b>414,704</b>              | <b>2,737,015</b>  | <b>1,211,650</b>                               | <b>4,081,851</b>          | <b>1,075,833</b>   | <b>462,847</b>         |
| Net income  | 6,511,334                                | 442,486                     | 4,325,872         | 1,742,977                                      | 5,048,199                 | 1,279,056  | 515,322                |
| Loss  | 2,147,965                                | * 27,782                    | 1,588,856         | 531,327  | 966,347                   | 203,223  | * 62,475               |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>1,784,161</b>                         | <b>15,820</b>               | <b>1,662,546</b>  | <b>105,794</b>                                 | <b>537,900</b>            | <b>68,621</b>  | <b>91,299</b>          |
| Interest income   | 638,653                                  | 14,456                      | 533,765           | 90,432   | 181,575                   | 14,263   | 7,738                  |
| Dividend income   | 45,044                                   | * 1,092                     | 35,793            | 8,159  | 7,237                     | * 812  | * 332                  |
| Royalties   | * 107,863                                | 0                           | * 107,452         | 411  | 0                         | 0  | 0                      |
| Net short-term capital gain (loss)                              | -73,477                                  | * 101                       | -73,754           | 176  | 120,331                   | * 53,709   | * 1                    |
| Net long-term capital gain (loss)                               | 1,066,079                                | 172                         | 1,059,291         | 6,617  | 228,757                   | * -163   | 83,228                 |
| <b>Net rental real estate income (loss)</b>                     | <b>-186,938</b>                          | <b>0</b>                    | <b>-191,092</b>   | <b>4,153</b>                                   | <b>11,558</b>             | <b>* 4,646</b>   | <b>* 2,600</b>         |
| Net income  | 144,776                                  | 0                           | 140,617           | * 4,159  | 12,050                    | * 4,646  | * 2,782                |
| Loss  | 331,715                                  | 0                           | 331,709           | 6  | * 492                     | 0  | * 182                  |
| <b>Other net rental income (loss)</b>                           | <b>79,103</b>                            | <b>* 892</b>                | <b>1,491</b>      | <b>76,720</b>                                  | <b>* 727</b>              | <b>0</b>   | <b>0</b>               |
| Net income  | 79,394                                   | * 987                       | 1,686             | 76,720   | * 727                     | 0  | 0                      |
| Loss  | * 291                                    | * 95                        | * 196             | 0  | 0                         | 0  | 0                      |
| <b>Total net income (loss) [2]</b>                              | <b>5,047,093</b>                         | <b>431,144</b>              | <b>3,224,424</b>  | <b>1,391,526</b>                               | <b>4,282,949</b>          | <b>1,095,554</b>   | <b>473,517</b>         |
| Net income  | 7,307,401                                | 457,688                     | 4,951,782         | 1,897,932                                      | 5,241,764                 | 1,298,475  | 525,475                |
| Loss  | 2,260,308                                | * 26,544                    | 1,727,358         | 506,406  | 958,815                   | 202,920  | * 51,958               |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Construction—continued                              |                                |                                   | Manufacturing      |                    |  |   |
|---|---|--------------------------------|-----------------------------------|--------------------|--------------------|--|---|
|   | Special trade contractors—continued                 |                                |                                   | Total              | Food manufacturing | Beverage and tobacco product manufacturing | Textile mills and textile product mills |
|   | Plumbing, heating, and air-conditioning contractors | Building finishing contractors | Other specialty trade contractors |                    |                    |  |   |
|   | (22)  | (23)                           | (24)                              | (25)               | (26)               | (27)                                       | (28)                                    |
| <b>Number of partnerships</b>                                   | <b>8,084</b>  | <b>17,532</b>                  | <b>27,201</b>                     | <b>43,145</b>      | <b>4,476</b>       | <b>925</b>                                 | <b>845</b>                              |
| <b>Number of partners</b>                                       | <b>19,694</b>                                       | <b>38,835</b>                  | <b>66,984</b>                     | <b>275,660</b>     | <b>20,355</b>      | <b>12,384</b>                              | <b>2,539</b>                            |
| <b>Total assets</b>   | <b>2,820,479</b>                                    | <b>2,668,188</b>               | <b>9,960,238</b>                  | <b>492,080,416</b> | <b>36,305,308</b>  | <b>23,383,754</b>                          | <b>6,962,664</b>                        |
| <b>Income and deductions from a trade or business:</b>          |   |                                |                                   |                    |                    |  |   |
| <b>Total income</b>   | <b>8,474,545</b>                                    | <b>11,349,604</b>              | <b>21,790,080</b>                 | <b>790,801,681</b> | <b>68,196,174</b>  | <b>18,471,703</b>                          | <b>10,951,863</b>                       |
| Business receipts   | 8,400,346   | 11,331,938                     | 21,561,890                        | 775,643,178        | 67,606,112         | 17,815,772                                 | 10,800,771                              |
| Ordinary income from other partnerships and fiduciaries         | * 53,707  | 42                             | * 7,215                           | 2,885,013          | 67,238             | * 900                                      | * 5,955                                 |
| Farm net profit   | 0   | 0                              | * 82                              | * 15,601           | 5,124              | * 4,609                                    | 0                                       |
| Net gain, noncapital assets                                     | 1,710   | 2,941                          | 53,339                            | 607,991            | 81,029             | 14,531                                     | * 16,297                                |
| Other income  | 18,781  | 14,683                         | 167,553                           | 11,649,899         | 436,672            | 635,892                                    | 128,840                                 |
| <b>Total deductions</b>   | <b>7,985,100</b>                                    | <b>10,529,564</b>              | <b>20,556,394</b>                 | <b>738,024,734</b> | <b>66,669,860</b>  | <b>17,698,320</b>                          | <b>11,253,563</b>                       |
| Cost of good sold [1]   | 5,621,939   | 7,597,342                      | 14,058,162                        | 612,514,984        | 53,586,865         | 11,211,736                                 | 9,610,429                               |
| Inventory, beginning of year                                    | 120,131   | 111,959                        | 461,169                           | 44,771,048         | 5,159,102          | 1,467,484                                  | 734,976                                 |
| Purchases   | 2,067,734   | 3,343,312                      | 5,325,633                         | 388,329,310        | 43,677,615         | 10,279,182                                 | 3,348,908                               |
| Cost of labor   | 1,424,630   | 1,927,120                      | 2,527,895                         | 27,161,805         | 2,885,229          | 156,274                                    | 709,283                                 |
| Additional inventory costs (section 263A)                       | * 3,140   | * 23,946                       | 270,925                           | 2,379,997          | 219,341            | 48,253                                     | * 11,832                                |
| Other costs   | 2,132,500   | 2,307,640                      | 6,126,736                         | 202,893,695        | 7,476,634          | 1,295,509                                  | 5,593,213                               |
| Less: Inventory, end of year                                    | 126,196   | 116,635                        | 675,102                           | 53,078,153         | 5,881,222          | 2,034,966                                  | 787,782                                 |
| Salaries and wages  | 670,504   | 776,859                        | 1,319,915                         | 23,206,209         | 2,165,375          | 1,709,215                                  | 254,262                                 |
| Guaranteed payments to partners                                 | 198,664   | 257,375                        | 359,691                           | 1,223,140          | 88,241             | * 14,040                                   | * 9,944                                 |
| Rent paid   | 92,262  | 130,601                        | 244,384                           | 3,298,033          | 351,410            | 350,000                                    | 40,907                                  |
| Interest paid   | 59,845  | 66,219                         | 186,812                           | 7,820,190          | 676,737            | 481,066                                    | 238,434                                 |
| Taxes and licenses  | 94,394  | 124,199                        | 204,647                           | 7,404,293          | 317,063            | 189,154                                    | 25,512                                  |
| Bad debts   | 11,700  | 35,924                         | 24,720                            | 376,613            | 40,955             | 3,467                                      | 20,142                                  |
| Repairs and maintenance   | 28,231  | 24,738                         | 213,442                           | 2,030,921          | 271,720            | 52,408                                     | 20,649                                  |
| Depreciation  | 90,298  | 86,069                         | 466,165                           | 8,812,654          | 579,100            | 388,056                                    | 39,244                                  |
| Depletion   | 0   | 0                              | 0                                 | 41,949             | 0                  | * 1,182                                    | 0                                       |
| Retirement plans, etc.  | 8,510   | 4,486                          | 16,216                            | 1,638,693          | 90,054             | 37,105                                     | 14,623                                  |
| Employee benefit programs                                       | 41,034  | 27,315                         | 80,263                            | 3,202,061          | 261,551            | 167,237                                    | 20,549                                  |
| Net loss from other partnerships and fiduciaries                | 137   | 0                              | * 1,704                           | 846,434            | 198,279            | * 66,284                                   | * 937                                   |
| Farm net loss   | 0   | 0                              | 0                                 | * 20,651           | 0                  | * 20,592                                   | 0                                       |
| Net loss, noncapital assets                                     | * 276   | * 62                           | * 473                             | 128,814            | 4,384              | * 107                                      | 4,755                                   |
| Other deductions  | 1,067,305   | 1,398,375                      | 3,379,798                         | 65,459,095         | 8,038,127          | 3,006,672                                  | 953,174                                 |
| <b>Ordinary business income (loss)</b>                          | <b>489,445</b>                                      | <b>820,040</b>                 | <b>1,233,686</b>                  | <b>52,776,947</b>  | <b>1,526,314</b>   | <b>773,383</b>                             | <b>-301,700</b>                         |
| Net income  | 646,393   | 917,250                        | 1,690,178                         | 65,510,235         | 2,842,834          | 1,031,679                                  | 118,519                                 |
| Loss  | 156,947   | 97,210                         | 456,491                           | 12,733,287         | 1,316,519          | 258,297                                    | 420,219                                 |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>79,440</b>                                       | <b>8,963</b>                   | <b>289,578</b>                    | <b>10,769,794</b>  | <b>627,150</b>     | <b>364,467</b>                             | <b>157,283</b>                          |
| Interest income   | 6,766   | 5,883                          | 146,924                           | 3,540,638          | 197,094            | 312,867                                    | 55,184                                  |
| Dividend income   | * 205   | * 3,204                        | 2,685                             | 2,952,533          | 172,246            | * 4,435                                    | 453                                     |
| Royalties   | 0   | 0                              | 0                                 | 2,211,693          | 99,383             | 7,922                                      | * 13,868                                |
| Net short-term capital gain (loss)                              | [3]   | * -255                         | * 66,875                          | 216,517            | * -196             | * 6  | 10                                      |
| Net long-term capital gain (loss)                               | * 72,468  | * 131                          | * 73,094                          | 1,848,413          | 158,624            | * 39,237                                   | * 87,768                                |
| <b>Net rental real estate income (loss)</b>                     | <b>* 201</b>  | <b>0</b>                       | <b>* 4,111</b>                    | <b>34,012</b>      | <b>2,484</b>       | <b>* 8,312</b>                             | <b>* 29</b>                             |
| Net income  | * 201   | 0                              | * 4,421                           | 37,598             | 2,710              | * 8,312                                    | * 29                                    |
| Loss  | 0   | 0                              | * 310                             | 3,586              | 226                | 0  | 0                                       |
| <b>Other net rental income (loss)</b>                           | <b>0</b>  | <b>0</b>                       | <b>* 727</b>                      | <b>704,569</b>     | <b>1,436</b>       | <b>256,279</b>                             | <b>387</b>                              |
| Net income  | 0   | 0                              | * 727                             | 705,335            | 1,715              | 256,279                                    | 387                                     |
| Loss  | 0   | 0                              | 0                                 | * 765              | * 279              | 0  | 0                                       |
| <b>Total net income (loss) [2]</b>                              | <b>496,618</b>                                      | <b>829,126</b>                 | <b>1,388,133</b>                  | <b>62,220,393</b>  | <b>1,998,957</b>   | <b>1,363,199</b>                           | <b>-231,779</b>                         |
| Net income  | 653,350   | 922,827                        | 1,841,637                         | 73,961,023         | 3,226,319          | 1,613,758                                  | 123,261                                 |
| Loss  | 156,733   | 93,701                         | 453,503                           | 11,740,630         | 1,227,362          | 250,559                                    | 355,040                                 |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued |  |                            |                     |   |   |                        |
|---|-------------------------|--|----------------------------|---------------------|---|---|------------------------|
|   | Apparel manufacturing   | Leather and allied product manufacturing | Wood product manufacturing | Paper manufacturing | Printing and related support activities | Petroleum and coal products manufacturing | Chemical manufacturing |
|   | (29)                    | (30)                                     | (31)                       | (32)                | (33)                                    | (34)                                      | (35)                   |
| <b>Number of partnerships</b>                                   | 2,417                   | * 82                                     | 2,277                      | 386                 | 5,605                                   | 335                                       | 1,573                  |
| <b>Number of partners</b>                                       | 6,962                   | * 384                                    | 6,532                      | 1,856               | 13,918                                  | 42,211                                    | 59,576                 |
| <b>Total assets</b>   | 3,487,526               | * 308,207                                | 5,412,898                  | 12,136,831          | 4,497,370                               | 134,455,760                               | 107,630,251            |
| <b>Income and deductions from a trade or business:</b>          |                         |  |                            |                     |   |   |                        |
| <b>Total income</b>   | 7,161,000               | * 670,159                                | 9,874,458                  | 16,896,173          | 5,962,539                               | 311,916,019                               | 133,742,202            |
| Business receipts   | 7,032,287               | * 625,322                                | 9,736,424                  | 16,614,655          | 5,292,883                               | 308,953,401                               | 128,566,806            |
| Ordinary income from other partnerships and fiduciaries         | * 11,474                | 0  | 2,555                      | * 10,044            | 105                                     | 641,710                                   | 1,534,291              |
| Farm net profit   | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| Net gain, noncapital assets                                     | * 15,302                | 46                                       | 13,871                     | 9,284               | 2,164                                   | 182,774                                   | 59,437                 |
| Other income  | 101,938                 | * 44,791                                 | 121,608                    | 262,189             | 667,386                                 | 2,138,134                                 | 3,581,668              |
| <b>Total deductions</b>   | 7,016,845               | * 606,376                                | 9,738,604                  | 16,545,097          | 5,884,593                               | 296,303,853                               | 112,995,810            |
| Cost of good sold [1]   | 4,656,992               | * 470,537                                | 7,535,073                  | 13,782,329          | 2,810,487                               | 269,646,936                               | 87,089,050             |
| Inventory, beginning of year                                    | 938,975                 | * 79,227                                 | 1,078,692                  | 1,488,974           | 190,062                                 | 4,076,044                                 | 9,624,887              |
| Purchases   | 3,548,406               | * 392,495                                | 5,083,552                  | 9,397,592           | 1,433,971                               | 151,592,745                               | 57,184,702             |
| Cost of labor   | 451,457                 | * 47,174                                 | 930,957                    | 1,385,752           | 514,197                                 | 421,488                                   | 2,294,482              |
| Additional inventory costs (section 263A)                       | 86,630                  | 746                                      | 58,365                     | 111,668             | 31,435                                  | 40,084                                    | 637,091                |
| Other costs   | 799,978                 | * 26,911                                 | 1,482,562                  | 3,358,649           | 848,444                                 | 118,458,662                               | 28,530,054             |
| Less: Inventory, end of year                                    | 1,168,454               | * 76,016                                 | 1,099,055                  | 1,960,305           | 214,738                                 | 4,942,087                                 | 11,182,165             |
| Salaries and wages  | 693,297                 | * 34,251                                 | 644,342                    | 685,101             | 926,836                                 | 1,471,930                                 | 4,422,869              |
| Guaranteed payments to partners                                 | 21,701                  | 37                                       | 81,305                     | 38,804              | 64,403                                  | * 117,103                                 | 87,562                 |
| Rent paid   | 136,151                 | * 9,042                                  | 67,625                     | 85,575              | 142,802                                 | 397,041                                   | 461,442                |
| Interest paid   | 142,995                 | 852                                      | 137,831                    | 402,144             | 127,761                                 | 1,132,054                                 | 1,238,944              |
| Taxes and licenses  | 76,072                  | * 2,735                                  | 90,244                     | 93,309              | 98,127                                  | 4,797,254                                 | 504,813                |
| Bad debts   | 6,515                   | 259                                      | 18,827                     | 20,210              | 6,893                                   | 27,210                                    | 39,572                 |
| Repairs and maintenance   | 18,075                  | * 727                                    | 74,248                     | 39,422              | 56,830                                  | 326,560                                   | 526,331                |
| Depreciation  | 31,178                  | 1,363                                    | 181,238                    | 355,795             | 121,520                                 | 3,422,307                                 | 1,569,972              |
| Depletion   | 0                       | 0  | 0                          | 0                   | 0                                       | 156                                       | 15,032                 |
| Retirement plans, etc.  | 7,211                   | 577                                      | 18,954                     | 10,835              | 15,437                                  | 482,500                                   | 276,405                |
| Employee benefit programs                                       | 30,912                  | * 2,912                                  | 52,826                     | 173,630             | 75,393                                  | 220,424                                   | 739,943                |
| Net loss from other partnerships and fiduciaries                | * 4,038                 | 1  | * 8,104                    | * 6,512             | * 9,421                                 | * 366,075                                 | 76,112                 |
| Farm net loss   | 0                       | 0  | 0                          | 59                  | 0                                       | 0   | 0                      |
| Net loss, noncapital assets                                     | * 1,094                 | * 27                                     | 924                        | * 642               | * 4,197                                 | 2,437                                     | 25,221                 |
| Other deductions  | 1,190,612               | * 83,055                                 | 827,062                    | 850,732             | 1,424,487                               | 13,893,866                                | 15,922,542             |
| <b>Ordinary business income (loss)</b>                          | 144,154                 | * 63,783                                 | 135,853                    | 351,076             | 77,945                                  | 15,612,166                                | 20,746,392             |
| Net income  | 452,407                 | * 66,547                                 | 482,510                    | 599,220             | 399,098                                 | 18,890,182                                | 22,105,533             |
| Loss  | 308,252                 | 2,763                                    | 346,657                    | 248,144             | 321,153                                 | 3,278,016                                 | 1,359,141              |
| <b>Portfolio income (loss) distributed directly to partners</b> | 130,693                 | * 5,914                                  | 39,037                     | 39,917              | 38,360                                  | 3,126,994                                 | 3,469,751              |
| Interest income   | 15,826                  | * 768                                    | 28,723                     | 21,335              | 36,719                                  | 635,842                                   | 955,578                |
| Dividend income   | * 1                     | 2  | 5,269                      | 62                  | * 1,550                                 | 2,231,703                                 | 330,123                |
| Royalties   | * 11,535                | 5,145                                    | 437                        | 583                 | 0                                       | * 5,070                                   | 1,440,552              |
| Net short-term capital gain (loss)                              | 0                       | 0  | * 134                      | -12                 | 0                                       | * 208,946                                 | * -150                 |
| Net long-term capital gain (loss)                               | * 103,331               | 0  | * 4,476                    | * 17,948            | 91                                      | 45,433                                    | 743,648                |
| <b>Net rental real estate income (loss)</b>                     | * 1,627                 | 0  | 1,931                      | * 492               | * -1,024                                | * 5,547                                   | 842                    |
| Net income  | * 1,652                 | 0  | 2,387                      | * 492               | * 14                                    | * 5,547                                   | 892                    |
| Loss  | * 26                    | 0  | * 455                      | 0                   | * 1,037                                 | 0   | 50                     |
| <b>Other net rental income (loss)</b>                           | 0                       | 0  | * 648                      | * 1,224             | * 2,583                                 | * 346,611                                 | * 13,625               |
| Net income  | 0                       | 0  | * 648                      | * 1,224             | * 2,583                                 | * 346,611                                 | * 13,625               |
| Loss  | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| <b>Total net income (loss) [2]</b>                              | 173,143                 | * 69,698                                 | 172,861                    | 374,773             | 117,773                                 | 18,836,939                                | 23,487,113             |
| Net income  | 465,329                 | * 69,698                                 | 507,190                    | 611,439             | 437,664                                 | 22,044,416                                | 24,740,747             |
| Loss  | 292,186                 | 0  | 334,329                    | 236,665             | 319,891                                 | 3,207,478                                 | 1,253,635              |

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued                    |  |                             |   |                         |   |  |
|---|--|--|-----------------------------|---|-------------------------|---|--|
|   | Plastics and rubber products manufacturing | Nonmetallic mineral products manufacturing | Primary metal manufacturing | Fabricated metal products manufacturing | Machinery manufacturing | Computer and electrical product manufacturing | Electrical equipment, appliance, and component manufacturing |
|   | (36)                                       | (37)                                       | (38)                        | (39)                                    | (40)                    | (41)  | (42)   |
| <b>Number of partnerships</b>                                   | 1,863                                      | 1,284                                      | 595                         | 5,773                                   | 2,607                   | 2,896   | 1,048  |
| <b>Number of partners</b>                                       | 10,237                                     | 3,624                                      | 1,985                       | 18,168                                  | 24,420                  | 17,246  | 3,606  |
| <b>Total assets</b>   | 16,565,824                                 | 5,815,102                                  | 15,663,105                  | 19,376,549                              | 12,682,828              | 15,529,910                                    | 4,334,527  |
| <b>Income and deductions from a trade or business:</b>          |  |  |                             |   |                         |   |  |
| <b>Total income</b>   | 20,444,290                                 | 8,639,976                                  | 26,170,478                  | 25,434,537                              | 17,043,611              | 17,088,395                                    | 6,150,168  |
| Business receipts   | 20,092,016                                 | 8,480,556                                  | 25,817,343                  | 25,114,035                              | 16,856,732              | 16,858,690                                    | 5,900,704  |
| Ordinary income from other partnerships and fiduciaries         | * 31,120                                   | * 42,632                                   | 141,776                     | * 33,616                                | 35,935                  | 249   | * 169,147  |
| Farm net profit   | 0  | 0  | 0                           | 0                                       | 0                       | 0   | 5,867  |
| Net gain, noncapital assets                                     | 98,255                                     | 11,542                                     | 32,504                      | 27,166                                  | 13,685                  | 1,644   | 2,406  |
| Other income  | 222,899                                    | 105,246                                    | 178,855                     | 259,719                                 | 137,259                 | 227,812                                       | 72,044   |
| <b>Total deductions</b>   | 20,248,258                                 | 7,706,734                                  | 23,995,809                  | 24,019,209                              | 16,138,825              | 17,297,552                                    | 5,780,072  |
| Cost of good sold [1]   | 16,156,619                                 | 5,907,672                                  | 21,572,374                  | 18,437,715                              | 12,305,407              | 12,100,473                                    | 4,365,330  |
| Inventory, beginning of year                                    | 1,862,980                                  | 603,040                                    | 2,404,188                   | 2,379,021                               | 2,403,788               | 1,101,288                                     | 698,064  |
| Purchases   | 10,801,581                                 | 3,174,218                                  | 17,445,651                  | 12,941,871                              | 9,636,152               | 7,788,050                                     | 2,869,956  |
| Cost of labor   | 1,972,369                                  | 746,001                                    | 1,258,543                   | 2,352,859                               | 1,286,636               | 2,431,848                                     | 578,848  |
| Additional inventory costs (section 263A)                       | 205,253                                    | 77,761                                     | 274,992                     | 165,422                                 | 34,506                  | 61,957  | 18,052   |
| Other costs   | 3,237,571                                  | 1,983,743                                  | 3,500,494                   | 3,511,622                               | 1,943,598               | 2,070,777                                     | 1,002,462  |
| Less: Inventory, end of year                                    | 1,923,136                                  | 677,093                                    | 3,311,494                   | 2,913,079                               | 2,999,273               | 1,353,446                                     | 802,052  |
| Salaries and wages  | 783,868                                    | 371,787                                    | 548,388                     | 1,544,040                               | 1,114,057               | 1,538,332                                     | 336,095  |
| Guaranteed payments to partners                                 | 19,926                                     | 11,210                                     | 58,435                      | 269,403                                 | 81,734                  | * 22,452                                      | 29,099   |
| Rent paid   | 132,974                                    | 75,253                                     | 49,461                      | 178,211                                 | 132,069                 | 95,803  | 38,822   |
| Interest paid   | 646,994                                    | 96,069                                     | 343,057                     | 369,004                                 | 211,704                 | 389,809                                       | 72,934   |
| Taxes and licenses  | 108,712                                    | 84,190                                     | 66,863                      | 221,914                                 | 156,239                 | 107,257                                       | 44,158   |
| Bad debts   | 22,724                                     | 19,734                                     | 11,067                      | 32,876                                  | 27,879                  | 25,093  | 3,669  |
| Repairs and maintenance   | 86,845                                     | 65,812                                     | 67,511                      | 105,692                                 | 58,875                  | 55,110  | 26,520   |
| Depreciation  | 214,289                                    | 134,112                                    | 165,360                     | 267,911                                 | 145,551                 | 292,136                                       | 98,438   |
| Depletion   | 0  | 25,218                                     | 0                           | 0                                       | 0                       | 0   | 0  |
| Retirement plans, etc.  | 72,382                                     | 10,765                                     | 33,807                      | 86,197                                  | 34,700                  | 134,448                                       | 29,086   |
| Employee benefit programs                                       | 167,217                                    | 37,804                                     | 55,615                      | 267,757                                 | 109,617                 | 342,257                                       | 76,147   |
| Net loss from other partnerships and fiduciaries                | * 9,944                                    | * 14,786                                   | * 2,350                     | * 16,305                                | 70                      | * 2,798                                       | 144  |
| Farm net loss   | 0  | 0  | 0                           | 0                                       | 0                       | 0   | 0  |
| Net loss, noncapital assets                                     | 13,731                                     | 264  | * 1,162                     | 2,485                                   | 866                     | * 39,276                                      | * 6,425  |
| Other deductions  | 1,812,032                                  | 852,057                                    | 1,020,361                   | 2,219,698                               | 1,760,057               | 2,152,309                                     | 653,205  |
| <b>Ordinary business income (loss)</b>                          | 196,032                                    | 933,243                                    | 2,174,668                   | 1,415,329                               | 904,786                 | -209,157                                      | 370,097  |
| Net income  | 1,029,486                                  | 1,025,800                                  | 2,533,441                   | 2,026,843                               | 1,205,502               | 708,250                                       | 538,750  |
| Loss  | 833,454                                    | 92,558                                     | 358,773                     | 611,515                                 | 300,716                 | 917,407                                       | 168,653  |
| <b>Portfolio income (loss) distributed directly to partners</b> | 231,081                                    | 91,103                                     | 141,847                     | 423,025                                 | 234,449                 | 593,417                                       | 45,147   |
| Interest income   | 153,167                                    | 17,144                                     | 61,785                      | 170,361                                 | 107,022                 | 225,082                                       | 30,982   |
| Dividend income   | * 22,113                                   | * 4,225                                    | 34,879                      | * 1,182                                 | * 33,237                | * 6,927                                       | * 8,400  |
| Royalties   | * 20,764                                   | 0  | * 6                         | * 2,298                                 | 58,024                  | * 229,414                                     | 1,600  |
| Net short-term capital gain (loss)                              | 50   | * 353                                      | 2,242                       | * 298                                   | 0                       | 0   | 0  |
| Net long-term capital gain (loss)                               | * 34,987                                   | * 69,381                                   | * 42,935                    | * 248,885                               | * 36,165                | 131,993                                       | 4,164  |
| <b>Net rental real estate income (loss)</b>                     | * 90                                       | * 1,297                                    | 445                         | * 8,993                                 | * 1,351                 | 1,075   | * 1,362  |
| Net income  | 134  | * 1,310                                    | 544                         | * 8,993                                 | * 1,351                 | 1,075   | * 1,362  |
| Loss  | * 44                                       | * 13                                       | 99                          | 0                                       | 0                       | 0   | 0  |
| <b>Other net rental income (loss)</b>                           | 1,234                                      | 535  | 519                         | 137                                     | * 68,586                | -124  | 0  |
| Net income  | 1,234                                      | 535  | 519                         | 273                                     | * 68,586                | 0   | 0  |
| Loss  | 0  | 0  | 0                           | 136                                     | 0                       | 124   | 0  |
| <b>Total net income (loss) [2]</b>                              | 393,399                                    | 956,443                                    | 2,272,303                   | 1,598,300                               | 1,173,006               | 253,218                                       | 412,441  |
| Net income  | 1,085,276                                  | 1,047,536                                  | 2,620,996                   | 2,175,115                               | 1,405,111               | 880,726                                       | 566,744  |
| Loss  | 691,877                                    | 91,093                                     | 348,693                     | 576,816                                 | 232,105                 | 627,509                                       | 154,303  |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued                |   |                             | Wholesale trade |                                     |  |   |
|---|--|---|-----------------------------|-----------------|-------------------------------------|--|---|
|   | Transportation equipment manufacturing | Furniture and related product manufacturing | Miscellaneous manufacturing | Total           | Merchant wholesalers, durable goods | Merchant wholesalers, nondurable goods | Wholesale electronic markets and agents and brokers |
|   | (43)                                   | (44)  | (45)                        | (46)            | (47)                                | (48)                                   | (49)  |
| <b>Number of partnerships</b>                                   | 1,198                                  | 1,926                                       | 5,035                       | 49,268          | 27,306                              | 17,868                                 | 4,093   |
| <b>Number of partners</b>                                       | 3,804                                  | 6,058                                       | 19,796                      | 219,178         | 76,404                              | 127,316                                | 15,458  |
| <b>Total assets</b>   | 40,531,591                             | 1,408,054                                   | 25,592,355                  | 131,847,983     | 57,214,024                          | 72,041,487                             | 2,592,471   |
| <b>Income and deductions from a trade or business:</b>          |  |   |                             |                 |                                     |  |   |
| <b>Total income</b>   | 49,460,001                             | 3,532,228                                   | 32,995,709                  | 470,853,529     | 130,332,804                         | 330,352,083                            | 10,168,643  |
| Business receipts   | 47,787,547                             | 3,519,811                                   | 32,171,310                  | 465,812,479     | 128,536,697                         | 327,229,377                            | 10,046,406  |
| Ordinary income from other partnerships and fiduciaries         | 24,675                                 | * 4,125                                     | * 127,466                   | 568,373         | 322,270                             | 221,480                                | * 24,623  |
| Farm net profit   | 0                                      | 0   | 0                           | 47              | 47                                  | 0                                      | 0   |
| Net gain, noncapital assets                                     | 10,924                                 | * 405                                       | 14,726                      | 213,421         | 103,127                             | 110,252                                | * 42  |
| Other income  | 1,636,855                              | 7,887                                       | 682,206                     | 4,259,209       | 1,370,663                           | 2,790,974                              | 97,572  |
| <b>Total deductions</b>   | 46,468,342                             | 3,413,078                                   | 28,243,935                  | 455,843,176     | 122,008,178                         | 324,135,315                            | 9,699,682   |
| Cost of good sold [1]   | 39,224,516                             | 2,603,331                                   | 19,441,112                  | 407,268,348     | 101,386,154                         | 297,797,176                            | 8,085,018   |
| Inventory, beginning of year                                    | 4,721,637                              | 273,370                                     | 3,485,250                   | 25,139,777      | 13,810,162                          | 11,161,023                             | 168,593   |
| Purchases   | 27,516,201                             | 1,279,790                                   | 8,936,671                   | 369,614,432     | 96,411,287                          | 267,890,272                            | 5,312,874   |
| Cost of labor   | 2,516,898                              | 555,192                                     | 3,666,316                   | 3,006,183       | 1,917,577                           | 1,074,166                              | * 14,439  |
| Additional inventory costs (section 263A)                       | 144,400                                | * 14,810                                    | 137,401                     | 860,233         | 437,985                             | 417,503                                | 4,745   |
| Other costs   | 10,056,667                             | 748,547                                     | 6,967,597                   | 38,439,047      | 5,421,488                           | 30,220,954                             | 2,796,605   |
| Less: Inventory, end of year                                    | 5,731,287                              | 268,379                                     | 3,752,124                   | 29,864,744      | 16,612,345                          | 13,040,161                             | 212,238   |
| Salaries and wages  | 2,150,380                              | 173,415                                     | 1,638,368                   | 14,249,749      | 5,964,993                           | 7,813,587                              | 471,169   |
| Guaranteed payments to partners                                 | 74,779                                 | * 9,642                                     | 123,319                     | 1,163,308       | 641,840                             | 505,175                                | 16,293  |
| Rent paid   | 342,747                                | 50,618                                      | 160,079                     | 2,277,092       | 1,158,904                           | 1,072,090                              | 46,098  |
| Interest paid   | 674,808                                | 43,907                                      | 393,088                     | 2,565,183       | 1,292,992                           | 1,227,117                              | 45,074  |
| Taxes and licenses  | 230,129                                | 18,908                                      | 171,641                     | 1,812,977       | 745,485                             | 1,020,571                              | 46,921  |
| Bad debts   | 20,278                                 | 3,456                                       | 25,789                      | 270,327         | 146,804                             | 114,665                                | 8,857   |
| Repairs and maintenance   | 99,202                                 | 7,836                                       | 70,549                      | 734,549         | 327,720                             | 397,922                                | 8,907   |
| Depreciation  | 360,583                                | 24,192                                      | 420,310                     | 1,634,945       | 605,327                             | 1,010,617                              | 19,001  |
| Depletion   | 0                                      | 0   | * 361                       | 12,878          | 12,878                              | 0                                      | 0   |
| Retirement plans, etc.  | 241,990                                | * 1,942                                     | 39,675                      | 287,871         | 119,477                             | 149,209                                | 19,185  |
| Employee benefit programs                                       | 201,171                                | 6,339                                       | 192,760                     | 1,196,018       | 380,318                             | 789,815                                | 25,885  |
| Net loss from other partnerships and fiduciaries                | * 14,256                               | 0   | * 50,019                    | 45,235          | 7,955                               | 29,809                                 | * 7,471   |
| Farm net loss   | 0                                      | 0   | 0                           | * 11,032        | * 828                               | 682                                    | * 9,522   |
| Net loss, noncapital assets                                     | 13,989                                 | 61  | 6,764                       | 14,853          | 4,899                               | 8,576                                  | * 1,379   |
| Other deductions  | 2,819,515                              | 469,430                                     | 5,510,101                   | 22,298,810      | 9,211,603                           | 12,198,304                             | 888,903   |
| <b>Ordinary business income (loss)</b>                          | 2,991,659                              | 119,151                                     | 4,751,774                   | 15,010,354      | 8,324,626                           | 6,216,767                              | 468,961   |
| Net income  | 3,776,849                              | 221,501                                     | 5,455,283                   | 17,559,646      | 9,682,304                           | 7,326,678                              | 550,664   |
| Loss  | 785,190                                | 102,350                                     | 703,509                     | 2,549,292       | 1,357,679                           | 1,109,911                              | 81,703  |
| <b>Portfolio income (loss) distributed directly to partners</b> | 316,226                                | 18,744                                      | 675,189                     | 1,514,680       | 1,039,996                           | 464,229                                | 10,455  |
| Interest income   | 201,457                                | 18,688                                      | 295,013                     | 724,851         | 499,928                             | 212,027                                | 12,896  |
| Dividend income   | 90,542                                 | 0   | 5,184                       | 263,000         | 206,373                             | 56,222                                 | * 405   |
| Royalties   | * 20,105                               | * 56  | 294,930                     | 66,992          | 45,724                              | * 21,268                               | 0   |
| Net short-term capital gain (loss)                              | 4,584                                  | 0   | 253                         | 23,633          | 21,766                              | 4,712                                  | * -2,846  |
| Net long-term capital gain (loss)                               | -462                                   | 0   | 79,809                      | 436,204         | 266,204                             | 169,999                                | [3]   |
| <b>Net rental real estate income (loss)</b>                     | * -152                                 | * -31                                       | * -658                      | 50,458          | 33,726                              | 13,089                                 | * 3,644   |
| Net income  | * 303                                  | 0   | * 492                       | 53,993          | 36,035                              | 14,314                                 | * 3,644   |
| Loss  | 454                                    | * 31  | 1,150                       | 3,535           | * 2,310                             | * 1,225                                | 0   |
| <b>Other net rental income (loss)</b>                           | 10,835                                 | 60  | -5                          | 38,807          | 17,848                              | 21,333                                 | * -374  |
| Net income  | 11,047                                 | 60  | 8                           | 46,771          | 23,777                              | 22,994                                 | 0   |
| Loss  | 212                                    | 0   | 14                          | 7,964           | 5,929                               | * 1,661                                | * 374   |
| <b>Total net income (loss) [2]</b>                              | 3,314,446                              | 137,924                                     | 5,346,237                   | 16,154,462      | 9,128,224                           | 6,540,706                              | 485,532   |
| Net income  | 4,067,124                              | 239,235                                     | 6,033,338                   | 18,527,966      | 10,374,566                          | 7,589,345                              | 564,055   |
| Loss  | 752,678                                | 101,311                                     | 687,102                     | 2,373,504       | 1,246,342                           | 1,048,639                              | 78,524  |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Retail trade       |                                 |                                      |                                  |  |                          |                                 |
|---|--------------------|---------------------------------|--------------------------------------|----------------------------------|--|--------------------------|---------------------------------|
|   | Total              | Motor vehicle and parts dealers | Furniture and home furnishing stores | Electronics and appliance stores | Building materials and garden equipment and supplies dealers | Food and beverage stores | Health and personal care stores |
|   | (50)               | (51)                            | (52)                                 | (53)                             | (54)   | (55)                     | (56)                            |
| <b>Number of partnerships</b>                                   | <b>151,082</b>     | <b>15,946</b>                   | <b>5,507</b>                         | <b>3,021</b>                     | <b>7,638</b>   | <b>18,440</b>            | <b>5,085</b>                    |
| <b>Number of partners</b>                                       | <b>468,501</b>     | <b>40,726</b>                   | <b>13,925</b>                        | <b>7,287</b>                     | <b>24,583</b>  | <b>50,326</b>            | <b>35,742</b>                   |
| <b>Total assets</b>   | <b>117,390,310</b> | <b>35,472,605</b>               | <b>4,136,522</b>                     | <b>3,071,869</b>                 | <b>5,501,780</b>   | <b>13,250,332</b>        | <b>3,008,787</b>                |
| <b>Income and deductions from a trade or business:</b>          |                    |                                 |                                      |                                  |  |                          |                                 |
| <b>Total income</b>   | <b>356,995,678</b> | <b>116,198,076</b>              | <b>12,792,187</b>                    | <b>9,818,548</b>                 | <b>14,470,079</b>  | <b>50,836,023</b>        | <b>9,934,369</b>                |
| Business receipts   | 349,324,645        | 113,709,217                     | 12,548,860                           | 9,643,133                        | 14,338,864   | 48,606,510               | 9,758,239                       |
| Ordinary income from other partnerships and fiduciaries         | 426,621            | 46,263                          | * 363                                | 1                                | * 1,633  | * 20,356                 | * 10,308                        |
| Farm net profit   | * 683              | 0                               | 0                                    | 0                                | * 415  | 0                        | 0                               |
| Net gain, noncapital assets                                     | 387,954            | 120,222                         | 2,149                                | * 147                            | 6,372  | 140,190                  | * 6,071                         |
| Other income  | 6,855,775          | 2,322,374                       | 240,814                              | 175,268                          | 122,796  | 2,068,967                | 159,752                         |
| <b>Total deductions</b>   | <b>354,341,416</b> | <b>115,500,646</b>              | <b>12,659,764</b>                    | <b>9,932,990</b>                 | <b>14,128,949</b>  | <b>50,815,853</b>        | <b>9,960,485</b>                |
| Cost of good sold [1]   | 278,676,281        | 98,260,092                      | 7,849,968                            | 7,475,504                        | 10,595,802   | 37,434,528               | 6,992,226                       |
| Inventory, beginning of year                                    | 35,462,741         | 17,814,017                      | 2,051,613                            | 924,777                          | 1,413,576  | 2,164,594                | 850,445                         |
| Purchases   | 246,285,063        | 92,289,245                      | 7,149,007                            | 6,277,897                        | 10,512,813   | 37,337,931               | 5,325,830                       |
| Cost of labor   | 2,794,785          | 1,148,834                       | 404,290                              | 144,238                          | 229,949  | 354,964                  | * 53,615                        |
| Additional inventory costs (section 263A)                       | 809,404            | 383,242                         | 93,157                               | * 9,716                          | 14,233   | 46,212                   | * 3,657                         |
| Other costs   | 32,642,727         | 5,847,992                       | 376,397                              | 1,021,520                        | 238,602  | 701,065                  | 1,667,084                       |
| Less: Inventory, end of year                                    | 39,318,575         | 19,223,239                      | 2,224,496                            | 902,644                          | 1,813,371  | 3,170,238                | 908,405                         |
| Salaries and wages  | 24,181,603         | 6,285,199                       | 1,332,759                            | 750,989                          | 1,383,817  | 5,121,992                | 957,683                         |
| Guaranteed payments to partners                                 | 1,363,559          | 310,890                         | 86,834                               | 111,147                          | 124,116  | 187,554                  | 71,329                          |
| Rent paid   | 7,275,129          | 1,461,464                       | 605,899                              | 286,906                          | 319,900  | 1,198,150                | 326,712                         |
| Interest paid   | 3,490,441          | 1,206,282                       | 130,677                              | 52,611                           | 104,063  | 472,401                  | 215,968                         |
| Taxes and licenses  | 4,430,769          | 928,405                         | 169,431                              | 124,780                          | 173,607  | 694,666                  | 101,966                         |
| Bad debts   | 553,624            | 124,237                         | 24,440                               | 8,417                            | 28,822   | 17,652                   | 18,125                          |
| Repairs and maintenance   | 1,478,140          | 244,813                         | 58,053                               | 29,141                           | 88,955   | 337,701                  | 39,303                          |
| Depreciation  | 2,929,129          | 441,902                         | 92,915                               | 50,932                           | 134,322  | 558,200                  | 47,149                          |
| Depletion   | 101                | 0                               | 0                                    | 0                                | 101  | 0                        | 0                               |
| Retirement plans, etc.  | 297,275            | 35,826                          | 7,531                                | * 3,101                          | 17,196   | 84,147                   | 5,219                           |
| Employee benefit programs                                       | 1,464,581          | 410,711                         | 55,266                               | 37,359                           | 57,627   | 373,141                  | 45,551                          |
| Net loss from other partnerships and fiduciaries                | 87,067             | 4,304                           | 21                                   | * 87                             | * 407  | 5,103                    | * 54,901                        |
| Farm net loss   | * 2,452            | 0                               | 0                                    | 0                                | * 1,159  | * 603                    | 0                               |
| Net loss, noncapital assets                                     | 51,584             | 7,020                           | * 4,359                              | * 1,072                          | * 32,602   | 2,150                    | * 344                           |
| Other deductions  | 28,059,681         | 5,779,502                       | 2,241,611                            | 1,000,943                        | 1,066,454  | 4,327,864                | 1,084,008                       |
| <b>Ordinary business income (loss)</b>                          | <b>2,654,262</b>   | <b>697,430</b>                  | <b>132,423</b>                       | <b>-114,442</b>                  | <b>341,130</b>   | <b>20,170</b>            | <b>-26,116</b>                  |
| Net income  | 9,081,508          | 1,818,521                       | 546,224                              | 334,589                          | 537,856  | 1,065,008                | 420,459                         |
| Loss  | 6,427,246          | 1,121,092                       | 413,801                              | 449,031                          | 196,726  | 1,044,838                | 446,575                         |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>846,477</b>     | <b>216,784</b>                  | <b>10,775</b>                        | <b>3,885</b>                     | <b>16,219</b>  | <b>333,314</b>           | <b>5,447</b>                    |
| Interest income   | 528,289            | 85,594                          | 9,689                                | 2,605                            | 13,546   | 205,678                  | 5,410                           |
| Dividend income   | 16,123             | 1,919                           | * 766                                | * 523                            | * 1,997  | 5,724                    | * 37                            |
| Royalties   | * 98,491           | 1                               | 0                                    | 0                                | 60   | 63,385                   | 0                               |
| Net short-term capital gain (loss)                              | -8,818             | 1,612                           | * 148                                | * 1                              | * -88  | * -879                   | 0                               |
| Net long-term capital gain (loss)                               | 212,392            | 127,658                         | 173                                  | * 756                            | * 704  | 59,405                   | 0                               |
| <b>Net rental real estate income (loss)</b>                     | <b>111,854</b>     | <b>3,887</b>                    | <b>* 3,330</b>                       | <b>* 275</b>                     | <b>* 7,381</b>   | <b>30,365</b>            | <b>* 77</b>                     |
| Net income  | 120,579            | 7,076                           | * 3,334                              | * 382                            | * 7,623  | 31,784                   | * 77                            |
| Loss  | 8,724              | * 3,190                         | 4                                    | * 107                            | * 242  | * 1,419                  | 0                               |
| <b>Other net rental income (loss)</b>                           | <b>49,160</b>      | <b>-19</b>                      | <b>* -5,305</b>                      | <b>777</b>                       | <b>37</b>  | <b>8,938</b>             | <b>0</b>                        |
| Net income  | 54,843             | * 125                           | * 234                                | 777                              | 37   | 8,938                    | 0                               |
| Loss  | * 5,683            | 144                             | * 5,539                              | 0                                | 0  | 0                        | 0                               |
| <b>Total net income (loss) [2]</b>                              | <b>3,458,179</b>   | <b>788,811</b>                  | <b>140,902</b>                       | <b>-110,261</b>                  | <b>364,150</b>   | <b>334,260</b>           | <b>-20,592</b>                  |
| Net income  | 9,539,341          | 1,892,856                       | 555,096                              | 337,764                          | 556,742  | 1,145,627                | 425,436                         |
| Loss  | 6,081,162          | 1,104,045                       | 414,194                              | 448,025                          | 192,591  | 811,366                  | 446,027                         |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Retail trade—continued |  |   |                            |                               |                    | Transportation and warehousing |
|---|------------------------|--|---|----------------------------|-------------------------------|--------------------|--------------------------------|
|   | Gasoline stations      | Clothing and clothing accessories stores | Sporting goods, hobby, book, and music stores | General merchandise stores | Miscellaneous store retailers | Nonstore retailers | Total                          |
|   | (57)                   | (58)                                     | (59)  | (60)                       | (61)                          | (62)               | (63)                           |
| <b>Number of partnerships</b>                                   | 7,683                  | 14,957                                   | 12,665  | 2,386                      | 33,750                        | 24,005             | 43,310                         |
| <b>Number of partners</b>                                       | 19,658                 | 35,536                                   | 30,456  | 6,059                      | 76,228                        | 127,974            | 1,185,816                      |
| <b>Total assets</b>   | 12,908,022             | 5,000,158                                | 1,976,938                                     | 6,186,782                  | 7,684,285                     | 19,192,231         | 159,025,479                    |
| <b>Income and deductions from a trade or business:</b>          |                        |  |   |                            |                               |                    |                                |
| <b>Total income</b>   | 67,848,785             | 8,409,674                                | 4,570,732                                     | 13,325,958                 | 14,095,469                    | 34,695,777         | 106,806,141                    |
| Business receipts   | 67,510,602             | 8,098,603                                | 4,540,625                                     | 13,024,576                 | 13,894,824                    | 33,650,592         | 101,378,135                    |
| Ordinary income from other partnerships and fiduciaries         | 15,736                 | * 57,224                                 | * 532   | 7,792                      | * 22,628                      | * 243,785          | 2,296,728                      |
| Farm net profit   | 0                      | 0  | 0   | 0                          | 0                             | * 268              | * 15,468                       |
| Net gain, noncapital assets                                     | 34,671                 | 16                                       | 21  | * 1,051                    | 29,338                        | 47,706             | 970,342                        |
| Other income  | 287,775                | 253,831                                  | 29,553  | 292,539                    | 148,680                       | 753,427            | 2,145,468                      |
| <b>Total deductions</b>   | 67,526,635             | 8,489,027                                | 4,836,120                                     | 13,130,511                 | 14,012,366                    | 33,348,068         | 101,115,099                    |
| Cost of good sold [1]   | 60,690,683             | 4,776,098                                | 2,783,517                                     | 8,197,988                  | 9,428,090                     | 24,191,784         | 59,273,421                     |
| Inventory, beginning of year                                    | 701,486                | 1,407,719                                | 995,487                                       | 2,051,454                  | 3,179,519                     | 1,908,055          | 986,813                        |
| Purchases   | 41,958,196             | 4,824,606                                | 2,591,718                                     | 8,136,398                  | 8,650,945                     | 21,230,478         | 39,709,898                     |
| Cost of labor   | 78,688                 | * 49,383                                 | * 17,933                                      | * 3,056                    | 170,578                       | 139,256            | 3,134,038                      |
| Additional inventory costs (section 263A)                       | 34,841                 | 15,953                                   | * 7,826                                       | * 45,866                   | 58,362                        | 96,336             | 218,697                        |
| Other costs   | 18,682,190             | 289,563                                  | 152,827                                       | 156,842                    | 641,076                       | 2,867,567          | 16,470,615                     |
| Less: Inventory, end of year                                    | 764,718                | 1,811,127                                | 982,274                                       | 2,195,628                  | 3,272,390                     | 2,050,044          | 1,375,368                      |
| Salaries and wages  | 1,942,142              | 953,199                                  | 479,955                                       | 1,510,929                  | 1,081,810                     | 2,381,128          | 6,303,104                      |
| Guaranteed payments to partners                                 | 11,457                 | 104,265                                  | * 24,384                                      | * 8,411                    | 196,153                       | 127,020            | 518,770                        |
| Rent paid   | 471,842                | 467,072                                  | 356,413                                       | 653,299                    | 781,356                       | 346,116            | 1,698,217                      |
| Interest paid   | 374,363                | 102,459                                  | 77,798  | 164,011                    | 170,615                       | 419,193            | 3,512,478                      |
| Taxes and licenses  | 1,193,803              | 172,170                                  | 103,087                                       | 270,584                    | 211,828                       | 286,441            | 1,313,027                      |
| Bad debts   | 15,595                 | 22,407                                   | 7,195   | 13,613                     | 8,633                         | 264,487            | 115,811                        |
| Repairs and maintenance   | 274,187                | 35,693                                   | 27,838  | 94,946                     | 60,070                        | 187,440            | 1,508,472                      |
| Depreciation  | 626,437                | 73,635                                   | 74,993  | 234,520                    | 143,176                       | 450,947            | 6,180,309                      |
| Depletion   | 0                      | 0  | 0   | 0                          | 0                             | 0                  | 0                              |
| Retirement plans, etc.  | 41,840                 | 22,772                                   | * 2,480                                       | 12,612                     | 11,306                        | 53,246             | 157,139                        |
| Employee benefit programs                                       | 111,775                | 42,558                                   | 18,065  | 63,131                     | 41,259                        | 208,137            | 534,975                        |
| Net loss from other partnerships and fiduciaries                | * 1,861                | * 5,556                                  | 0   | 0                          | * 11,265                      | * 3,563            | 210,268                        |
| Farm net loss   | 0                      | 0  | 0   | * 691                      | 0                             | 0                  | 0                              |
| Net loss, noncapital assets                                     | 996                    | * 155                                    | * 737   | 361                        | 1,159                         | * 629              | 28,492                         |
| Other deductions  | 1,769,654              | 1,710,988                                | 879,658                                       | 1,905,414                  | 1,865,646                     | 4,427,938          | 19,760,617                     |
| <b>Ordinary business income (loss)</b>                          | 322,150                | -79,353                                  | -265,389                                      | 195,447                    | 83,103                        | 1,347,710          | 5,691,042                      |
| Net income  | 750,010                | 386,609                                  | 201,186                                       | 352,481                    | 682,578                       | 1,985,986          | 9,797,711                      |
| Loss  | 427,860                | 465,963                                  | 466,575                                       | 157,034                    | 599,475                       | 638,277            | 4,106,669                      |
| <b>Portfolio income (loss) distributed directly to partners</b> | 53,764                 | 19,007                                   | 5,318   | 31,266                     | 89,000                        | 61,698             | 1,090,521                      |
| Interest income   | 32,395                 | 9,697                                    | 5,309   | 9,844                      | 46,767                        | 101,754            | 630,979                        |
| Dividend income   | 1,021                  | * 2,359                                  | * 17  | * 3                        | * 1,128                       | * 629              | 293,496                        |
| Royalties   | 4                      | 0  | 0   | 0                          | * 2,145                       | * 32,895           | * 437                          |
| Net short-term capital gain (loss)                              | * 389                  | * 334                                    | * -8  | -95                        | * -11,264                     | 1,031              | -697                           |
| Net long-term capital gain (loss)                               | 19,954                 | * 6,616                                  | 0   | * 21,514                   | * 50,223                      | -74,611            | 166,307                        |
| <b>Net rental real estate income (loss)</b>                     | 38,668                 | * 12,384                                 | * -54   | 32                         | 14,389                        | * 1,121            | 105,235                        |
| Net income  | 41,761                 | * 12,384                                 | 525   | 123                        | 14,389                        | * 1,121            | 139,699                        |
| Loss  | 3,093                  | 0  | * 578   | 90                         | 0                             | 0                  | * 34,464                       |
| <b>Other net rental income (loss)</b>                           | 14,380                 | 1,874                                    | * 148   | * 373                      | * 7,547                       | 20,410             | -81,798                        |
| Net income  | 14,380                 | 1,874                                    | * 148   | * 373                      | * 7,547                       | 20,410             | 55,727                         |
| Loss  | 0                      | 0  | 0   | 0                          | 0                             | 0                  | 137,525                        |
| <b>Total net income (loss) [2]</b>                              | 408,619                | -53,039                                  | -259,968                                      | 205,699                    | 155,079                       | 1,504,518          | 6,639,390                      |
| Net income  | 797,024                | 406,835                                  | 205,878                                       | 360,155                    | 720,398                       | 2,135,533          | 10,731,856                     |
| Loss  | 388,405                | 459,874                                  | 465,846                                       | 154,455                    | 565,319                       | 631,015            | 4,092,466                      |

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Transportation and warehousing—continued |                      |                      |   |                         |                                       |                                       |
|---|--|----------------------|----------------------|---|-------------------------|---------------------------------------|---------------------------------------|
|   | Air and rail transportation              | Water transportation | Truck transportation | Other transit and ground passenger transportation | Pipeline transportation | Scenic and sightseeing transportation | Support activities for transportation |
|   | (64)                                     | (65)                 | (66)                 | (67)  | (68)                    | (69)                                  | (70)                                  |
| <b>Number of partnerships</b>                                   | <b>5,041</b>                             | <b>1,219</b>         | <b>18,957</b>        | <b>2,446</b>                                      | <b>388</b>              | <b>* 1,856</b>                        | <b>6,934</b>                          |
| <b>Number of partners</b>                                       | <b>11,882</b>                            | <b>36,325</b>        | <b>42,822</b>        | <b>5,711</b>                                      | <b>1,035,825</b>        | <b>* 3,999</b>                        | <b>33,620</b>                         |
| <b>Total assets</b>   | <b>5,809,065</b>                         | <b>9,202,896</b>     | <b>5,362,135</b>     | <b>1,203,292</b>                                  | <b>109,426,131</b>      | <b>* 1,031,624</b>                    | <b>13,707,172</b>                     |
| <b>Income and deductions from a trade or business:</b>          |  |                      |                      |   |                         |                                       |                                       |
| <b>Total income</b>   | <b>5,231,450</b>                         | <b>6,993,865</b>     | <b>18,814,542</b>    | <b>1,177,616</b>                                  | <b>47,416,881</b>       | <b>* 702,895</b>                      | <b>15,262,863</b>                     |
| Business receipts   | 4,747,111                                | 6,548,081            | 17,570,455           | 1,082,255   | 44,813,188              | * 702,787                             | 15,059,841                            |
| Ordinary income from other partnerships and fiduciaries         | * 12,041                                 | * 104,173            | * 30,782             | 0   | 1,831,642               | 0                                     | * 36,683                              |
| Farm net profit   | 0  | 183                  | 0                    | 0   | 0                       | 0                                     | 0                                     |
| Net gain, noncapital assets                                     | 357,946                                  | * 6,823              | 91,398               | * 15,552  | 361,419                 | 0                                     | 123,568                               |
| Other income  | 114,351                                  | 334,605              | 1,121,907            | * 79,809  | 410,631                 | * 109                                 | 42,770                                |
| <b>Total deductions</b>   | <b>6,054,939</b>                         | <b>6,350,711</b>     | <b>18,081,416</b>    | <b>1,201,833</b>                                  | <b>43,873,727</b>       | <b>* 753,033</b>                      | <b>14,530,061</b>                     |
| Cost of good sold [1]   | 1,921,892                                | 2,241,036            | 7,358,289            | * 190,183   | 33,166,720              | * 158,947                             | 7,605,710                             |
| Inventory, beginning of year                                    | 67,781                                   | * 65,832             | 22,805               | 1,221   | 63,025                  | * 4,893                               | 597,702                               |
| Purchases   | 699,077                                  | * 419,499            | 1,281,878            | 0   | 31,487,529              | * 31,151                              | 2,375,989                             |
| Cost of labor   | * 14,264                                 | 301,286              | 1,104,527            | * 33,351  | * 2,610                 | 0                                     | 1,300,860                             |
| Additional inventory costs (section 263A)                       | 31                                       | 0                    | * 203,319            | 0   | 11,827                  | 0                                     | * 2,985                               |
| Other costs   | 1,267,823                                | 1,540,286            | 4,785,453            | * 156,604   | 1,856,560               | 0                                     | 4,000,339                             |
| Less: Inventory, end of year                                    | 127,084                                  | * 85,868             | 39,693               | 992   | * 254,831               | * 5,825                               | 672,166                               |
| Salaries and wages  | 440,390                                  | 417,004              | 2,221,351            | 169,381   | 511,338                 | * 124,445                             | 1,764,244                             |
| Guaranteed payments to partners                                 | * 4,020                                  | 9,468                | 294,424              | * 24,172  | * 23,666                | * 2,756                               | 118,002                               |
| Rent paid   | 113,083                                  | 63,574               | 529,800              | 21,936  | 171,092                 | * 68,505                              | 262,579                               |
| Interest paid   | 259,879                                  | 301,671              | 210,157              | 71,004  | 2,126,881               | * 5,668                               | 346,339                               |
| Taxes and licenses  | 39,975                                   | 100,648              | 322,888              | 28,371  | 463,946                 | * 11,628                              | 187,225                               |
| Bad debts   | 7,617                                    | 8,758                | 21,612               | * 18,441  | 14,045                  | 0                                     | 31,045                                |
| Repairs and maintenance   | 300,528                                  | 176,774              | 412,186              | 31,665  | 289,024                 | * 24,349                              | 138,406                               |
| Depreciation  | 805,823                                  | 519,870              | 738,166              | 87,537  | 3,274,537               | * 40,466                              | 514,066                               |
| Depletion   | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | 0                                     |
| Retirement plans, etc.  | 3,949                                    | 25,097               | 14,033               | 3,121   | 48,458                  | * 2,977                               | 46,374                                |
| Employee benefit programs                                       | 27,283                                   | 111,600              | 80,777               | * 13,763  | 79,796                  | * 2,931                               | 170,448                               |
| Net loss from other partnerships and fiduciaries                | * 12,029                                 | * 190                | * 2,345              | 0   | 174,570                 | 0                                     | * 20,873                              |
| Farm net loss   | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | 0                                     |
| Net loss, noncapital assets                                     | * 10,836                                 | 60                   | * 165                | * 441   | * 2,219                 | 0                                     | * 14,608                              |
| Other deductions  | 2,107,635                                | 2,374,962            | 5,875,222            | 541,817   | 3,527,434               | * 310,360                             | 3,310,141                             |
| <b>Ordinary business income (loss)</b>                          | <b>-823,488</b>                          | <b>643,154</b>       | <b>733,126</b>       | <b>-24,217</b>                                    | <b>3,543,154</b>        | <b>* -50,138</b>                      | <b>732,802</b>                        |
| Net income  | 528,308                                  | 934,236              | 982,126              | * 70,297  | 4,633,014               | * 16,846                              | 1,573,275                             |
| Loss  | 1,351,796                                | 291,083              | 248,999              | * 94,515  | 1,089,860               | * 66,984                              | 840,473                               |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>34,658</b>                            | <b>73,184</b>        | <b>97,611</b>        | <b>* 309</b>                                      | <b>752,828</b>          | <b>* 3,572</b>                        | <b>68,176</b>                         |
| Interest income   | 34,196                                   | 73,215               | 22,631               | * 237   | 397,782                 | * 2,465                               | 59,742                                |
| Dividend income   | * 454                                    | 131                  | * 1,609              | 60  | 275,728                 | * 1,107                               | * 3,692                               |
| Royalties   | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | * 53                                  |
| Net short-term capital gain (loss)                              | 5  | -162                 | * 632                | [3]   | 513                     | 0                                     | * -548                                |
| Net long-term capital gain (loss)                               | 3  | 0                    | * 72,739             | 12  | 78,805                  | 0                                     | * 5,236                               |
| <b>Net rental real estate income (loss)</b>                     | <b>* -364</b>                            | <b>* 213</b>         | <b>* -758</b>        | <b>* 7,658</b>                                    | <b>6</b>                | <b>0</b>                              | <b>* -9,946</b>                       |
| Net income  | * 2,976                                  | * 213                | * 494                | * 7,658   | 6                       | 0                                     | * 2,802                               |
| Loss  | * 3,340                                  | 0                    | * 1,252              | 0   | 0                       | 0                                     | * 12,748                              |
| <b>Other net rental income (loss)</b>                           | <b>* -124,510</b>                        | <b>* 22,804</b>      | <b>* -5,174</b>      | <b>0</b>  | <b>* 14,358</b>         | <b>* 1,991</b>                        | <b>* -4,355</b>                       |
| Net income  | 109                                      | * 22,804             | 533                  | 0   | * 14,358                | * 1,991                               | * 2,844                               |
| Loss  | * 124,619                                | 0                    | * 5,707              | 0   | 0                       | 0                                     | * 7,199                               |
| <b>Total net income (loss) [2]</b>                              | <b>-913,712</b>                          | <b>739,516</b>       | <b>751,434</b>       | <b>-16,262</b>                                    | <b>4,231,028</b>        | <b>* -44,575</b>                      | <b>781,989</b>                        |
| Net income  | 539,776                                  | 990,176              | 999,826              | * 78,129  | 5,250,844               | * 20,266                              | 1,619,823                             |
| Loss  | 1,453,488                                | 250,660              | 248,392              | * 94,391  | 1,019,817               | * 64,841                              | 837,834                               |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Transportation and warehousing—continued |                         | Information |   |   |                                |                                      |
|---|--|-------------------------|-------------|---|---|--------------------------------|--------------------------------------|
|   | Couriers and messengers                  | Warehousing and storage | Total       | Publishing industries (except internet) | Motion picture and sound recording industries | Broadcasting (except internet) | Internet publishing and broadcasting |
|   | (71)                                     | (72)                    | (73)        | (74)                                    | (75)  | (76)                           | (77)                                 |
| <b>Number of partnerships</b>                                   | 2,254                                    | 4,215                   | 39,017      | 8,412                                   | 12,819  | 2,287                          | 744                                  |
| <b>Number of partners</b>                                       | 4,984                                    | 10,648                  | 178,159     | 30,108                                  | 41,222  | 41,150                         | 2,590                                |
| <b>Total assets</b>   | 170,440                                  | 13,112,724              | 573,177,088 | 30,860,604                              | 46,368,444                                    | 82,134,194                     | 773,391                              |
| <b>Income and deductions from a trade or business:</b>          |  |                         |             |   |   |                                |                                      |
| <b>Total income</b>   | 1,201,220                                | 10,004,810              | 240,310,194 | 19,272,766                              | 21,639,231                                    | 40,215,409                     | 661,758                              |
| Business receipts   | 1,199,805                                | 9,654,611               | 218,385,802 | 18,507,847                              | 18,131,990                                    | 38,221,849                     | 620,773                              |
| Ordinary income from other partnerships and fiduciaries         | 0  | * 281,406               | 10,680,001  | 229,292                                 | 1,012,675                                     | 311,790                        | 77                                   |
| Farm net profit   | 0  | * 15,285                | 0           | 0                                       | 0   | 0                              | 0                                    |
| Net gain, noncapital assets                                     | * 27                                     | 13,610                  | 1,163,659   | 109,883                                 | * 3,167                                       | 404,802                        | 0                                    |
| Other income  | * 1,388                                  | 39,897                  | 10,080,731  | 425,745                                 | 2,491,400                                     | 1,276,969                      | * 40,908                             |
| <b>Total deductions</b>   | 1,135,771                                | 9,133,610               | 215,802,054 | 17,582,243                              | 24,753,590                                    | 39,036,093                     | 696,660                              |
| Cost of good sold [1]   | * 639,255                                | 5,991,388               | 48,404,176  | 5,733,151                               | 7,714,321                                     | 3,881,159                      | * 173,125                            |
| Inventory, beginning of year                                    | 0  | 163,554                 | 2,959,937   | 419,552                                 | 574,756                                       | * 44,280                       | 5                                    |
| Purchases   | * 324                                    | 3,414,451               | 21,065,380  | 1,576,083                               | 1,252,085                                     | * 152,831                      | * 13,618                             |
| Cost of labor   | * 182,582                                | 194,558                 | 1,266,607   | 620,997                                 | 168,220                                       | * 114,259                      | * 5,689                              |
| Additional inventory costs (section 263A)                       | 0  | 534                     | 565,973     | 30,513                                  | * 173,519                                     | 4                              | 0                                    |
| Other costs   | * 456,350                                | 2,407,200               | 26,428,626  | 3,545,692                               | 6,525,859                                     | 3,614,965                      | * 153,812                            |
| Less: Inventory, end of year                                    | 0  | 188,909                 | 3,882,348   | 459,686                                 | 980,118                                       | * 45,181                       | 0                                    |
| Salaries and wages  | * 95,996                                 | 558,954                 | 22,944,871  | 3,544,082                               | 2,156,411                                     | 4,279,686                      | 93,420                               |
| Guaranteed payments to partners                                 | * 24,774                                 | * 17,488                | 613,487     | 127,685                                 | 227,243                                       | 31,426                         | * 15,760                             |
| Rent paid   | 20,898                                   | 446,747                 | 7,367,384   | 304,509                                 | 527,581                                       | 504,976                        | 10,637                               |
| Interest paid   | 3,375                                    | 187,506                 | 11,145,233  | 460,054                                 | 426,576                                       | 3,778,180                      | * 3,075                              |
| Taxes and licenses  | 9,786                                    | 148,559                 | 3,768,039   | 370,555                                 | 178,626                                       | 460,672                        | 6,880                                |
| Bad debts   | * 1,017                                  | 13,277                  | 2,477,220   | 210,753                                 | 51,398  | 287,043                        | * 6,585                              |
| Repairs and maintenance   | 6,323                                    | 129,218                 | 2,021,238   | 99,301                                  | 88,721  | 300,334                        | 2,059                                |
| Depreciation  | 9,262                                    | 190,582                 | 17,204,908  | 343,479                                 | 672,347                                       | 2,779,785                      | 11,968                               |
| Depletion   | 0  | 0                       | 0           | 0                                       | 0   | 0                              | 0                                    |
| Retirement plans, etc.  | * 1,181                                  | 11,948                  | 948,757     | 106,155                                 | 18,467  | 139,689                        | * 2,150                              |
| Employee benefit programs                                       | * 1,378                                  | 46,999                  | 1,593,041   | 341,766                                 | 82,779  | 316,016                        | * 8,316                              |
| Net loss from other partnerships and fiduciaries                | 0  | * 261                   | 1,301,105   | * 19,094                                | 762,409                                       | 174,726                        | * 119                                |
| Farm net loss   | 0  | 0                       | * 221       | 0                                       | 0   | * 221                          | 0                                    |
| Net loss, noncapital assets                                     | 0  | * 164                   | 334,182     | 925                                     | * 17,658                                      | 32,479                         | 3                                    |
| Other deductions  | 322,526                                  | 1,390,520               | 95,678,193  | 5,920,733                               | 11,829,053                                    | 22,069,702                     | 362,562                              |
| <b>Ordinary business income (loss)</b>                          | 65,449                                   | 871,200                 | 24,508,139  | 1,690,524                               | -3,114,359                                    | 1,179,316                      | -34,902                              |
| Net income  | 72,869                                   | 986,740                 | 39,250,170  | 2,447,730                               | 1,900,240                                     | 6,074,895                      | * 84,888                             |
| Loss  | * 7,420                                  | 115,540                 | 14,742,030  | 757,206                                 | 5,014,599                                     | 4,895,579                      | * 119,790                            |
| <b>Portfolio income (loss) distributed directly to partners</b> | * 224                                    | 59,959                  | 12,719,138  | 964,189                                 | 3,118,608                                     | 1,466,169                      | * 3,434                              |
| Interest income   | * 18                                     | 40,693                  | 4,909,934   | 147,550                                 | 318,956                                       | 599,121                        | * 3,434                              |
| Dividend income   | * 206                                    | 10,509                  | 306,103     | 3,764                                   | 127,053                                       | 5,913                          | 0                                    |
| Royalties   | 0  | 384                     | 1,971,720   | 110,059                                 | 1,534,885                                     | 5,559                          | 0                                    |
| Net short-term capital gain (loss)                              | 0  | * -1,137                | 84,108      | 1,228                                   | 17,989  | 3,434                          | 0                                    |
| Net long-term capital gain (loss)                               | 0  | * 9,511                 | 5,447,272   | 701,587                                 | 1,119,724                                     | 852,142                        | 0                                    |
| <b>Net rental real estate income (loss)</b>                     | 0  | 108,425                 | 36,603      | * 4,615                                 | 12,539  | * 4,324                        | 0                                    |
| Net income  | 0  | 125,549                 | 38,419      | * 5,810                                 | * 12,691                                      | * 4,329                        | 0                                    |
| Loss  | 0  | * 17,124                | 1,817       | * 1,195                                 | * 152   | 5                              | 0                                    |
| <b>Other net rental income (loss)</b>                           | 0  | * 13,087                | 321,421     | * 21,976                                | * 4,595                                       | * 2,669                        | * 314                                |
| Net income  | 0  | * 13,087                | 457,910     | * 21,976                                | * 4,595                                       | * 2,672                        | * 314                                |
| Loss  | 0  | 0                       | 136,489     | 0                                       | [3]   | 3                              | 0                                    |
| <b>Total net income (loss) [2]</b>                              | 65,673                                   | 1,044,299               | 32,053,921  | 1,978,488                               | -1,116,331                                    | 1,796,901                      | -31,154                              |
| Net income  | 73,094                                   | 1,159,922               | 44,565,127  | 2,699,669                               | 2,395,660                                     | 6,384,103                      | 86,814                               |
| Loss  | * 7,420                                  | 115,623                 | 12,511,207  | 721,181                                 | 3,511,991                                     | 4,587,202                      | * 117,968                            |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Information—continued |  |                            | Finance and insurance |                                  |                                      |   |
|---|-----------------------|--|----------------------------|-----------------------|----------------------------------|--------------------------------------|---|
|   | Tele-communications   | Internet service providers, web search portals, and data processing services | Other information services | Total                 | Depository credit intermediation | Non depository credit intermediation | Activities related to credit intermediation |
|   | (78)                  | (79)   | (80)                       | (81)                  | (82)                             | (83)                                 | (84)  |
| <b>Number of partnerships</b>                                   | 5,649                 | 7,332  | 1,773                      | 294,730               | 65                               | 11,614                               | 3,813                                       |
| <b>Number of partners</b>                                       | 32,076                | 24,598   | 6,414                      | 3,413,610             | 515                              | 65,402                               | 11,152                                      |
| <b>Total assets</b>   | 404,422,910           | 4,141,610  | 4,475,934                  | 10,084,596,024        | 27,837,007                       | 463,169,843                          | 32,729,984                                  |
| <b>Income and deductions from a trade or business:</b>          |                       |  |                            |                       |                                  |                                      |   |
| <b>Total income</b>   | 146,023,487           | 5,550,926  | 6,946,616                  | 342,706,089           | 2,124,825                        | 37,026,191                           | 7,030,333                                   |
| Business receipts   | 130,532,583           | 5,505,112  | 6,865,649                  | 167,650,849           | 1,644,894                        | 17,120,804                           | 5,842,552                                   |
| Ordinary income from other partnerships and fiduciaries         | 9,077,701             | * 4,024  | * 44,443                   | 27,053,253            | * 400                            | 300,618                              | * 223,908                                   |
| Farm net profit   | 0                     | 0  | 0                          | 32,164                | 0                                | 0                                    | 0   |
| Net gain, noncapital assets                                     | 632,875               | * 332  | * 12,601                   | 2,887,797             | 1,047                            | 97,383                               | 13  |
| Other income  | 5,780,328             | 41,458   | 23,923                     | 145,082,027           | 478,484                          | 19,507,386                           | 963,860                                     |
| <b>Total deductions</b>   | 124,384,603           | 4,341,560  | 5,007,306                  | 276,863,087           | 1,671,419                        | 28,157,314                           | 5,031,814                                   |
| Cost of good sold [1]   | 29,426,661            | 834,471  | 641,287                    | 48,224,298            | * 80,520                         | 4,917,412                            | 293,386                                     |
| Inventory, beginning of year                                    | 1,883,202             | * 37,805   | 338                        | 11,505,106            | * 4,018                          | 268,341                              | * 62,525                                    |
| Purchases   | 17,765,080            | 139,671  | * 166,013                  | 29,669,271            | 60,135                           | 3,497,524                            | * 27,040                                    |
| Cost of labor   | 204,576               | * 37,802   | * 115,063                  | 633,028               | * 10,928                         | * 8,190                              | * 18,933                                    |
| Additional inventory costs (section 263A)                       | 294,018               | * 29,994   | * 37,924                   | 525,192               | 0                                | * 4,008                              | 0   |
| Other costs   | 11,635,384            | 627,306  | 325,607                    | 17,307,676            | * 8,407                          | 1,456,059                            | * 230,358                                   |
| Less: Inventory, end of year                                    | 2,355,599             | * 38,107   | * 3,657                    | 11,583,917            | * 2,968                          | 316,709                              | * 45,470                                    |
| Salaries and wages  | 10,416,110            | 1,077,365  | 1,377,797                  | 40,783,936            | * 395,981                        | 3,352,618                            | 999,256                                     |
| Guaranteed payments to partners                                 | 46,838                | 92,380   | 72,156                     | 7,233,465             | * 21,035                         | 268,922                              | * 88,768                                    |
| Rent paid   | 5,626,156             | 204,716  | 188,810                    | 4,149,225             | * 45,865                         | 1,148,417                            | 256,077                                     |
| Interest paid   | 6,381,010             | 41,098   | 55,240                     | 67,675,677            | 690,185                          | 6,066,227                            | 360,534                                     |
| Taxes and licenses  | 2,500,932             | 77,988   | 172,385                    | 2,846,607             | 16,137                           | 279,487                              | 95,761                                      |
| Bad debts   | 1,908,665             | 6,471  | 6,305                      | 4,532,923             | * 10,211                         | 3,779,557                            | * 10,381                                    |
| Repairs and maintenance   | 1,357,213             | 64,581   | 109,029                    | 416,775               | * 1,919                          | 66,239                               | 49,464                                      |
| Depreciation  | 12,908,701            | 214,013  | 274,614                    | 1,667,016             | * 11,122                         | 241,586                              | 58,633                                      |
| Depletion   | 0                     | 0  | 0                          | 0                     | 0                                | 0                                    | 0   |
| Retirement plans, etc.  | 573,919               | 65,922   | * 42,456                   | 816,180               | * 4,057                          | 28,235                               | * 16,026                                    |
| Employee benefit programs                                       | 703,295               | 67,489   | 73,381                     | 1,623,541             | * 20,978                         | 185,205                              | 62,916                                      |
| Net loss from other partnerships and fiduciaries                | 320,468               | * 13,731   | * 10,558                   | 12,391,150            | * 2,457                          | 118,477                              | 0   |
| Farm net loss   | 0                     | 0  | 0                          | 169,559               | 0                                | 0                                    | 0   |
| Net loss, noncapital assets                                     | 282,528               | * 556  | 33                         | 897,146               | 0                                | 56,232                               | 294   |
| Other deductions  | 51,932,107            | 1,580,780  | 1,983,256                  | 83,435,589            | 370,953                          | 7,648,700                            | 2,740,318                                   |
| <b>Ordinary business income (loss)</b>                          | 21,638,884            | 1,209,366  | 1,939,310                  | 65,843,002            | 453,407                          | 8,868,877                            | 1,998,519                                   |
| Net income  | 25,028,783            | 1,609,536  | 2,104,098                  | 96,073,980            | 508,801                          | 11,051,725                           | 2,266,206                                   |
| Loss  | 3,389,899             | 400,170  | 164,788                    | 30,230,978            | * 55,394                         | 2,182,848                            | 267,688                                     |
| <b>Portfolio income (loss) distributed directly to partners</b> | 6,743,039             | 137,211  | 286,488                    | 553,514,309           | 108,536                          | 3,660,604                            | 333,598                                     |
| Interest income   | 3,727,879             | 40,842   | 72,152                     | 147,714,945           | 98,220                           | 2,455,305                            | 121,819                                     |
| Dividend income   | 159,134               | * 8,420  | * 1,820                    | 67,535,145            | * 5,414                          | 225,840                              | * 3,702                                     |
| Royalties   | 321,016               | 0  | 202                        | 1,916,562             | 0                                | * 5,483                              | 0   |
| Net short-term capital gain (loss)                              | 61,432                | 4  | * 20                       | 50,356,200            | 278                              | 79,702                               | * 7,199                                     |
| Net long-term capital gain (loss)                               | 2,473,579             | 87,945   | * 212,295                  | 285,991,458           | * 4,623                          | 894,274                              | * 200,876                                   |
| <b>Net rental real estate income (loss)</b>                     | 7,764                 | * 7,361  | 0                          | -950,035              | -315                             | -1,367                               | * 1,219                                     |
| Net income  | * 8,229               | * 7,361  | 0                          | 2,041,764             | 0                                | 38,748                               | * 1,219                                     |
| Loss  | * 464                 | 0  | 0                          | 2,991,798             | 315                              | 40,114                               | 0   |
| <b>Other net rental income (loss)</b>                           | 282,677               | 0  | * 9,191                    | -307,083              | * 1,319                          | -91,358                              | 0   |
| Net income  | 419,163               | 0  | * 9,191                    | 237,006               | * 1,319                          | 35,860                               | 0   |
| Loss  | * 136,486             | 0  | 0                          | 544,088               | 0                                | * 127,218                            | 0   |
| <b>Total net income (loss) [2]</b>                              | 26,137,354            | 1,265,989  | 2,022,673                  | 281,752,536           | 558,044                          | 11,462,780                           | 2,125,259                                   |
| Net income  | 29,176,355            | 1,645,811  | 2,176,717                  | 303,860,868           | 612,073                          | 13,391,070                           | 2,392,673                                   |
| Loss  | 3,039,001             | 379,821  | 154,043                    | 22,108,332            | * 54,028                         | 1,928,290                            | 267,414                                     |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Finance and insurance—continued   |  |                                       |   |   | Real estate and rental and leasing |                      |
|---|---|--|---------------------------------------|---|---|------------------------------------|----------------------|
|   | Securities, commodity contracts, and other financial investments and related activities |  |                                       | Insurance carriers and related activities | Funds, trusts, and other financial vehicles | Total                              | Real estate          |
|   | Total   | Securities and commodity contracts and exchanges | Other financial investment activities |   |   |                                    | Total                |
| (85)  | (86)  | (87)   | (88)                                  | (89)                                      | (90)  | (91)                               |                      |
| <b>Number of partnerships</b>                                   | <b>224,500</b>  | <b>7,972</b>                                     | <b>216,528</b>                        | <b>11,653</b>                             | <b>43,085</b>                               | <b>1,394,549</b>                   | <b>1,348,604</b>     |
| <b>Number of partners</b>                                       | <b>2,806,863</b>  | <b>211,427</b>                                   | <b>2,595,436</b>                      | <b>131,580</b>                            | <b>398,097</b>                              | <b>6,570,303</b>                   | <b>6,396,539</b>     |
| <b>Total assets</b>   | <b>8,287,620,684</b>  | <b>1,692,076,730</b>                             | <b>6,595,543,954</b>                  | <b>24,566,028</b>                         | <b>1,248,672,477</b>                        | <b>3,725,244,205</b>               | <b>3,600,820,706</b> |
| <b>Income and deductions from a trade or business:</b>          |   |  |                                       |   |   |                                    |                      |
| <b>Total income</b>   | <b>261,687,005</b>  | <b>107,854,757</b>                               | <b>153,832,248</b>                    | <b>20,649,633</b>                         | <b>14,188,102</b>                           | <b>201,122,966</b>                 | <b>175,155,004</b>   |
| Business receipts   | 117,274,046   | 46,644,948                                       | 70,629,098                            | 19,266,454                                | 6,502,099                                   | 169,984,643                        | 147,052,329          |
| Ordinary income from other partnerships and fiduciaries         | 23,240,163  | 816,180  | 22,423,984                            | * 51,572                                  | 3,236,592                                   | 12,354,392                         | 12,287,112           |
| Farm net profit   | * 30,501  | 0  | * 30,501                              | 0   | * 1,662                                     | 60,193                             | 60,193               |
| Net gain, noncapital assets                                     | 2,581,457   | 135,444  | 2,446,013                             | * 557                                     | 207,340                                     | 3,863,848                          | 2,623,917            |
| Other income  | 118,560,838   | 60,258,186                                       | 58,302,652                            | 1,331,050                                 | 4,240,408                                   | 14,859,890                         | 13,131,453           |
| <b>Total deductions</b>   | <b>212,414,618</b>  | <b>102,892,506</b>                               | <b>109,522,112</b>                    | <b>17,609,180</b>                         | <b>11,978,742</b>                           | <b>185,649,242</b>                 | <b>162,283,050</b>   |
| Cost of good sold [1]   | 38,848,060  | 19,732,886                                       | 19,115,174                            | 3,128,773                                 | 956,146                                     | 94,984,046                         | 88,652,994           |
| Inventory, beginning of year                                    | 10,989,073  | 650,581  | 10,338,492                            | * 25,998                                  | * 155,150                                   | 28,721,431                         | 28,290,022           |
| Purchases   | 24,856,600  | 9,288,490  | 15,568,110                            | * 567,966                                 | 660,005                                     | 45,363,465                         | 42,351,297           |
| Cost of labor   | 566,666   | 455  | 566,211                               | * 8,288                                   | 20,023                                      | 1,659,115                          | 998,369              |
| Additional inventory costs (section 263A)                       | 308,574   | * 111,379  | 197,195                               | * 112,800                                 | * 99,811                                    | 3,499,140                          | 3,460,467            |
| Other costs   | 12,937,327  | 10,514,424                                       | 2,422,903                             | 2,434,827                                 | 240,698                                     | 51,729,329                         | 48,812,245           |
| Less: Inventory, end of year                                    | 10,978,122  | 933,033  | 10,045,089                            | * 21,105                                  | * 219,541                                   | 37,455,040                         | 36,721,854           |
| Salaries and wages  | 32,471,713  | 13,778,434                                       | 18,693,279                            | 2,706,608                                 | 857,759                                     | 14,115,584                         | 11,957,438           |
| Guaranteed payments to partners                                 | 5,832,477   | 1,385,323  | 4,447,154                             | 430,832                                   | 591,431                                     | 2,273,248                          | 2,114,156            |
| Rent paid   | 2,201,250   | 790,933  | 1,410,317                             | 400,279                                   | 97,338                                      | 2,695,942                          | 2,059,217            |
| Interest paid   | 55,796,285  | 39,607,251                                       | 16,189,035                            | 136,387                                   | 4,626,058                                   | 11,208,295                         | 9,193,328            |
| Taxes and licenses  | 2,151,206   | 868,549  | 1,282,657                             | 221,897                                   | 82,119                                      | 2,504,064                          | 2,172,941            |
| Bad debts   | 471,786   | 32,280   | 439,506                               | 14,735                                    | 246,253                                     | 539,117                            | 458,958              |
| Repairs and maintenance   | 251,740   | 110,291  | 141,449                               | 29,251                                    | 18,162                                      | 1,404,247                          | 1,150,983            |
| Depreciation  | 1,187,624   | 346,953  | 840,671                               | 113,155                                   | 54,896                                      | 10,023,414                         | 2,585,680            |
| Depletion   | 0   | 0  | 0                                     | 0   | 0   | * 4,559                            | * 4,559              |
| Retirement plans, etc.  | 673,696   | 312,136  | 361,560                               | 82,557                                    | 11,610                                      | 225,423                            | 179,788              |
| Employee benefit programs                                       | 1,169,496   | 510,564  | 658,932                               | 149,858                                   | 35,088                                      | 685,021                            | 456,864              |
| Net loss from other partnerships and fiduciaries                | 11,160,681  | 512,376  | 10,648,305                            | 63,269                                    | 1,046,266                                   | 7,160,678                          | 7,074,272            |
| Farm net loss   | 150,960   | 0  | 150,960                               | 0   | * 18,599                                    | 417,358                            | 340,167              |
| Net loss, noncapital assets                                     | 838,615   | 165,650  | 672,965                               | * 121                                     | * 1,884                                     | 395,607                            | 311,872              |
| Other deductions  | 59,209,028  | 24,738,879                                       | 34,470,149                            | 10,131,457                                | 3,335,132                                   | 37,012,639                         | 33,569,834           |
| <b>Ordinary business income (loss)</b>                          | <b>49,272,387</b>   | <b>4,962,251</b>                                 | <b>44,310,136</b>                     | <b>3,040,453</b>                          | <b>2,209,360</b>                            | <b>15,473,724</b>                  | <b>12,871,954</b>    |
| Net income  | 74,581,799  | 9,446,151  | 65,135,649                            | 3,340,249                                 | 4,325,201                                   | 40,088,817                         | 35,468,802           |
| Loss  | 25,309,412  | 4,483,899  | 20,825,513                            | 299,796                                   | 2,115,841                                   | 24,615,093                         | 22,596,848           |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>476,274,223</b>  | <b>12,641,460</b>                                | <b>463,632,763</b>                    | <b>845,010</b>                            | <b>72,292,339</b>                           | <b>77,955,806</b>                  | <b>75,802,095</b>    |
| Interest income   | 122,159,612   | 4,024,256  | 118,135,356                           | 536,936                                   | 22,343,052                                  | 19,586,815                         | 18,163,836           |
| Dividend income   | 57,890,836  | 3,940,469  | 53,950,367                            | 29,432                                    | 9,379,921                                   | 6,749,789                          | 6,705,101            |
| Royalties   | 1,631,676   | 6,747  | 1,624,930                             | 0   | 279,402                                     | 1,001,610                          | 573,089              |
| Net short-term capital gain (loss)                              | 45,897,696  | 1,931,320  | 43,966,376                            | -1,248                                    | 4,372,572                                   | 2,274,570                          | 2,262,182            |
| Net long-term capital gain (loss)                               | 248,694,403   | 2,738,669  | 245,955,734                           | 279,890                                   | 35,917,392                                  | 48,343,022                         | 48,097,887           |
| <b>Net rental real estate income (loss)</b>                     | <b>-1,160,478</b>   | <b>-24,015</b>                                   | <b>-1,136,462</b>                     | <b>* 6,592</b>                            | <b>204,314</b>                              | <b>15,205,110</b>                  | <b>14,890,393</b>    |
| Net income  | 1,475,252   | 22,445   | 1,452,807                             | * 7,294                                   | 519,251                                     | 84,001,663                         | 83,593,738           |
| Loss  | 2,635,730   | 46,461   | 2,589,269                             | * 701                                     | 314,937                                     | 68,796,552                         | 68,703,344           |
| <b>Other net rental income (loss)</b>                           | <b>-230,225</b>   | <b>-421</b>                                      | <b>-229,804</b>                       | <b>0</b>                                  | <b>13,182</b>                               | <b>1,424,728</b>                   | <b>97,009</b>        |
| Net income  | 163,823   | * 175  | 163,648                               | 0   | 36,005                                      | 4,310,688                          | 707,322              |
| Loss  | 394,048   | * 596  | 393,452                               | 0   | 22,823                                      | 2,885,961                          | 610,313              |
| <b>Total net income (loss) [2]</b>                              | <b>229,563,809</b>  | <b>12,909,286</b>                                | <b>216,654,522</b>                    | <b>3,613,413</b>                          | <b>34,429,231</b>                           | <b>59,441,778</b>                  | <b>53,301,383</b>    |
| Net income  | 247,798,113   | 16,135,539                                       | 231,662,575                           | 3,825,103                                 | 35,841,836                                  | 144,108,185                        | 134,315,304          |
| Loss  | 18,234,305  | 3,226,252  | 15,008,053                            | 211,690                                   | 1,412,605                                   | 84,666,407                         | 81,013,922           |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Real estate and rental and leasing—continued                            |  |   |                                       |                              |                             |  |
|---|---|--|---|---------------------------------------|------------------------------|-----------------------------|--|
|   | Real estate—continued   |  |   |                                       |                              | Rental and leasing services | Lessors of nonfinancial intangible assets (except copyrighted works) |
|   | Lessors of residential buildings and dwellings and co-operative housing | Lessors of nonresidential buildings (except mini-warehouses) | Lessors of mini-warehouses and self-storage units | Lessors of other real estate property | Other real estate activities |                             |  |
| (92)  | (93)  | (94)   | (95)  | (96)                                  | (97)                         | (98)                        |  |
| <b>Number of partnerships</b>                                   | <b>404,677</b>  | <b>478,201</b>   | <b>16,393</b>                                     | <b>95,090</b>                         | <b>354,244</b>               | <b>44,657</b>               | <b>1,288</b>   |
| <b>Number of partners</b>                                       | <b>1,823,540</b>  | <b>2,099,934</b>   | <b>109,098</b>                                    | <b>562,040</b>                        | <b>1,801,927</b>             | <b>170,557</b>              | <b>3,207</b>   |
| <b>Total assets</b>   | <b>892,415,935</b>  | <b>1,411,107,277</b>   | <b>47,959,614</b>                                 | <b>181,210,158</b>                    | <b>1,068,127,722</b>         | <b>112,910,589</b>          | <b>11,512,911</b>  |
| <b>Income and deductions from a trade or business:</b>          |   |  |   |                                       |                              |                             |  |
| <b>Total income</b>   | <b>14,306,402</b>   | <b>14,523,067</b>  | <b>674,028</b>                                    | <b>5,162,081</b>                      | <b>140,489,425</b>           | <b>23,716,896</b>           | <b>2,251,066</b>   |
| Business receipts   | 11,600,979  | 10,113,034   | 653,142   | 4,094,446                             | 120,590,728                  | 21,060,917                  | 1,871,397  |
| Ordinary income from other partnerships and fiduciaries         | 970,527   | 1,526,645  | * 1,530   | 210,526                               | 9,577,884                    | 48,991                      | * 18,290   |
| Farm net profit   | * 22,500  | 4,327  | 0   | * 14,862                              | * 18,504                     | 0                           | 0  |
| Net gain, noncapital assets                                     | 927,162   | 781,824  | * 16,638  | 73,013                                | 825,279                      | 1,166,433                   | * 73,498   |
| Other income  | 785,234   | 2,097,237  | 2,718   | 769,234                               | 9,477,029                    | 1,440,554                   | * 287,882  |
| <b>Total deductions</b>   | <b>13,169,940</b>   | <b>12,571,194</b>  | <b>623,204</b>                                    | <b>5,331,993</b>                      | <b>130,586,720</b>           | <b>22,907,296</b>           | <b>458,896</b>   |
| Cost of good sold [1]   | 7,901,623   | 4,459,459  | 80,583  | 1,956,539                             | 74,254,790                   | 6,331,052                   | 0  |
| Inventory, beginning of year                                    | 1,084,911   | 971,955  | 60,507  | 401,956                               | 25,770,693                   | 431,409                     | 0  |
| Purchases   | 2,921,952   | 1,603,026  | 52,841  | 1,283,685                             | 36,489,793                   | 3,012,168                   | 0  |
| Cost of labor   | 0   | 126,419  | * 10,667  | * 137,849                             | 723,435                      | 660,746                     | 0  |
| Additional inventory costs (section 263A)                       | * 371,727   | * 421,862  | * 67  | * 117,454                             | 2,549,358                    | * 38,673                    | 0  |
| Other costs   | 4,714,210   | 2,035,768  | * 652   | 428,808                               | 41,632,808                   | 2,917,083                   | 0  |
| Less: Inventory, end of year                                    | 2,065,624   | 699,569  | 44,151  | 429,998                               | 33,482,512                   | 733,186                     | 0  |
| Salaries and wages  | 707,299   | 893,457  | 40,863  | 546,840                               | 9,768,979                    | 2,141,099                   | * 17,047   |
| Guaranteed payments to partners                                 | 22,599  | 107,412  | * 4,744   | 81,669                                | 1,897,732                    | 73,073                      | * 86,018   |
| Rent paid   | 72,274  | 154,256  | * 20,318  | 122,428                               | 1,689,940                    | 634,652                     | * 2,074  |
| Interest paid   | 923,434   | 1,522,229  | 107,241   | 523,854                               | 6,116,570                    | 1,980,486                   | * 34,481   |
| Taxes and licenses  | 210,232   | 281,887  | 37,388  | 132,642                               | 1,510,792                    | 327,045                     | 4,078  |
| Bad debts   | 24,940  | 81,071   | * 2,178   | 14,334                                | 336,435                      | 76,542                      | * 3,618  |
| Repairs and maintenance   | 113,614   | 103,837  | 14,836  | 81,998                                | 836,699                      | 253,197                     | * 68   |
| Depreciation  | 372,156   | 654,615  | 66,098  | 201,421                               | 1,291,390                    | 7,437,220                   | * 514  |
| Depletion   | 0   | 0  | 0   | * 3,805                               | 754                          | 0                           | 0  |
| Retirement plans, etc.  | 3,985   | 6,169  | 0   | 6,742                                 | 162,892                      | 44,817                      | * 818  |
| Employee benefit programs                                       | 21,274  | 37,773   | * 502   | 22,105                                | 375,211                      | 227,608                     | * 549  |
| Net loss from other partnerships and fiduciaries                | 270,957   | 755,043  | * 721   | 471,053                               | 5,576,498                    | 69,532                      | * 16,874   |
| Farm net loss   | 0   | * 63,027   | 0   | * 42,806                              | 234,335                      | * 61,396                    | * 15,795   |
| Net loss, noncapital assets                                     | * 12,348  | 151,415  | 0   | 29,066                                | 119,042                      | * 83,734                    | 1  |
| Other deductions  | 2,513,206   | 3,299,544  | 247,732   | 1,094,692                             | 26,414,660                   | 3,165,845                   | 276,960  |
| <b>Ordinary business income (loss)</b>                          | <b>1,136,462</b>  | <b>1,951,873</b>   | <b>50,824</b>                                     | <b>-169,911</b>                       | <b>9,902,706</b>             | <b>809,600</b>              | <b>1,792,171</b>   |
| Net income  | 2,868,287   | 4,853,348  | 102,800   | 872,156                               | 26,772,211                   | 2,748,681                   | 1,871,333  |
| Loss  | 1,731,824   | 2,901,475  | 51,976  | 1,042,067                             | 16,869,506                   | 1,939,082                   | * 79,163   |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>8,493,017</b>  | <b>14,761,966</b>  | <b>262,428</b>                                    | <b>3,691,397</b>                      | <b>48,593,286</b>            | <b>1,558,641</b>            | <b>595,070</b>   |
| Interest income   | 3,652,557   | 4,952,949  | 66,699  | 766,820                               | 8,724,812                    | 1,296,582                   | 126,397  |
| Dividend income   | 839,251   | 1,024,294  | 17,490  | 197,146                               | 4,626,920                    | 44,673                      | * 15   |
| Royalties   | 40,617  | 51,558   | * 3,002   | 195,177                               | 282,734                      | * 808                       | * 427,714  |
| Net short-term capital gain (loss)                              | 366,929   | 463,534  | * -1,929  | 25,638                                | 1,408,011                    | 12,387                      | 0  |
| Net long-term capital gain (loss)                               | 3,593,664   | 8,269,631  | 177,166   | 2,506,616                             | 33,550,809                   | 204,191                     | * 40,944   |
| <b>Net rental real estate income (loss)</b>                     | <b>-8,782,287</b>   | <b>30,201,463</b>  | <b>851,940</b>                                    | <b>2,044,511</b>                      | <b>-9,425,234</b>            | <b>310,227</b>              | <b>* 4,490</b>   |
| Net income  | 19,848,674  | 49,163,155   | 1,407,529   | 4,958,042                             | 8,216,339                    | 403,436                     | * 4,490  |
| Loss  | 28,630,961  | 18,961,692   | 555,589   | 2,913,530                             | 17,641,572                   | 93,208                      | 0  |
| <b>Other net rental income (loss)</b>                           | <b>-117,662</b>   | <b>370,409</b>   | <b>* -82,421</b>                                  | <b>20,610</b>                         | <b>-93,927</b>               | <b>1,265,841</b>            | <b>* 61,878</b>  |
| Net income  | 28,826  | 483,647  | * 10,123  | 83,215                                | 101,511                      | 3,541,489                   | * 61,878   |
| Loss  | 146,488   | 113,238  | * 92,544  | 62,605                                | 195,438                      | 2,275,647                   | 0  |
| <b>Total net income (loss) [2]</b>                              | <b>-3,231,063</b>   | <b>38,552,546</b>  | <b>907,535</b>                                    | <b>3,054,354</b>                      | <b>14,018,010</b>            | <b>3,727,731</b>            | <b>2,412,664</b>   |
| Net income  | 24,868,762  | 58,066,292   | 1,578,632   | 6,640,263                             | 43,161,356                   | 7,341,973                   | 2,450,907  |
| Loss  | 28,099,825  | 19,513,745   | 671,097   | 3,585,908                             | 29,143,345                   | 3,614,242                   | * 38,243   |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Professional, scientific, and technical services |                    |   |  |                             |  |  |
|---|--|--------------------|---|--|-----------------------------|--|--|
|   | Total  | Legal services     | Accounting, tax preparation, bookkeeping and payroll services | Architectural, engineering, and related services | Specialized design services | Computer systems design and related services | Other professional, scientific, and technical services |
|   |  |                    |   |  |                             |  | Total  |
|   | (99)   | (100)              | (101)   | (102)  | (103)                       | (104)  | (105)  |
| <b>Number of partnerships</b>                                   | <b>185,879</b>                                   | <b>27,839</b>      | <b>22,296</b>   | <b>18,535</b>                                    | <b>7,635</b>                | <b>32,033</b>                                | <b>77,540</b>  |
| <b>Number of partners</b>                                       | <b>641,777</b>                                   | <b>157,367</b>     | <b>78,010</b>   | <b>48,914</b>                                    | <b>44,544</b>               | <b>83,265</b>                                | <b>229,677</b>   |
| <b>Total assets</b>   | <b>156,876,518</b>                               | <b>30,915,698</b>  | <b>15,892,336</b>   | <b>7,946,673</b>                                 | <b>448,500</b>              | <b>9,304,117</b>                             | <b>92,369,193</b>                                      |
| <b>Income and deductions from a trade or business:</b>          |  |                    |   |  |                             |  |  |
| <b>Total income</b>   | <b>324,421,028</b>                               | <b>125,483,834</b> | <b>48,142,926</b>   | <b>21,480,966</b>                                | <b>1,950,203</b>            | <b>17,259,847</b>                            | <b>110,103,251</b>                                     |
| Business receipts   | 309,482,186                                      | 123,903,662        | 47,771,733  | 19,371,585                                       | 1,905,010                   | 16,748,468                                   | 99,781,728   |
| Ordinary income from other partnerships and fiduciaries         | 3,962,782  | 142,616            | 140,724   | 110,195  | 0                           | 123,064                                      | 3,446,183  |
| Farm net profit   | 0  | 0                  | 0   | 0  | 0                           | 0  | 0  |
| Net gain, noncapital assets                                     | 161,655  | 6,877              | 2,094   | 31,571   | * 30                        | 89,225                                       | 31,858   |
| Other income  | 10,814,405                                       | 1,430,679          | 228,375   | 1,967,615  | 45,164                      | 299,090                                      | 6,843,483  |
| <b>Total deductions</b>   | <b>253,249,917</b>                               | <b>80,478,566</b>  | <b>38,098,853</b>   | <b>18,516,886</b>                                | <b>1,750,013</b>            | <b>16,503,593</b>                            | <b>97,902,006</b>                                      |
| Cost of good sold [1]   | 54,563,848                                       | 1,522,851          | 1,939,848   | 7,642,091  | 1,063,232                   | 5,498,264                                    | 36,897,561   |
| Inventory, beginning of year                                    | 763,451  | * 1,993            | * 37  | * 47,721   | 60,887                      | 40,343                                       | 612,471  |
| Purchases   | 20,107,748                                       | * 101,654          | * 35,905  | 601,841  | 727,457                     | 1,663,173                                    | 16,977,718   |
| Cost of labor   | 7,315,043  | * 181,532          | 1,176,084   | 1,451,127  | * 96,406                    | 1,410,782                                    | 2,999,113  |
| Additional inventory costs (section 263A)                       | 665,066  | 0                  | * 32,852  | * 52,268   | * 6,120                     | * 187,804                                    | 386,022  |
| Other costs   | 27,091,748                                       | 1,239,555          | 695,008   | 5,423,885  | 224,136                     | 2,291,611                                    | 17,217,553   |
| Less: Inventory, end of year                                    | 1,523,337  | * 1,882            | * 37  | * 33,295   | * 51,774                    | 104,965                                      | 1,331,384  |
| Salaries and wages  | 75,268,335                                       | 35,801,832         | 14,452,014  | 3,578,999  | 140,158                     | 3,484,992                                    | 17,810,341   |
| Guaranteed payments to partners                                 | 14,712,983                                       | 7,206,238          | 3,065,709   | 785,555  | 61,713                      | 514,149                                      | 3,079,619  |
| Rent paid   | 12,126,654                                       | 7,602,211          | 1,728,086   | 470,009  | 56,679                      | 382,736                                      | 1,886,932  |
| Interest paid   | 1,957,037  | 394,724            | 293,761   | 92,868   | 9,503                       | 215,188                                      | 950,993  |
| Taxes and licenses  | 6,636,576  | 3,122,247          | 1,286,043   | 329,859  | 17,431                      | 330,750                                      | 1,550,247  |
| Bad debts   | 434,298  | 123,399            | 16,408  | 25,612   | * 2,877                     | 42,403                                       | 223,599  |
| Repairs and maintenance   | 1,392,009  | 582,591            | 145,303   | 213,581  | 5,939                       | 87,825                                       | 356,770  |
| Depreciation  | 2,894,140  | 1,170,576          | 334,403   | 196,412  | 9,595                       | 254,926                                      | 928,227  |
| Depletion   | * 577  | * 283              | 0   | 0  | 0                           | 0  | 294  |
| Retirement plans, etc.  | 3,489,870  | 1,405,413          | 1,192,700   | 116,276  | * 2,122                     | 69,413                                       | 703,947  |
| Employee benefit programs                                       | 4,310,686  | 1,865,005          | 609,742   | 391,233  | * 7,428                     | 246,172                                      | 1,191,106  |
| Net loss from other partnerships and fiduciaries                | 971,260  | 12,740             | 38,890  | * 104,191  | * 8,220                     | * 105,745                                    | 701,474  |
| Farm net loss   | 0  | 0                  | 0   | 0  | 0                           | 0  | 0  |
| Net loss, noncapital assets                                     | 158,133  | 43,443             | 2,255   | * 122  | * 1,872                     | 26,042                                       | 84,399   |
| Other deductions  | 74,333,511                                       | 19,625,014         | 12,993,691  | 4,570,077  | 363,244                     | 5,244,987                                    | 31,536,499   |
| <b>Ordinary business income (loss)</b>                          | <b>71,171,110</b>                                | <b>45,005,268</b>  | <b>10,044,073</b>   | <b>2,964,080</b>                                 | <b>200,190</b>              | <b>756,254</b>                               | <b>12,201,245</b>                                      |
| Net income  | 78,830,474                                       | 45,524,463         | 10,417,904  | 3,378,388  | 267,003                     | 2,451,563                                    | 16,791,153   |
| Loss  | 7,659,363  | 519,195            | 373,831   | 414,308  | 66,813                      | 1,695,309                                    | 4,589,908  |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>9,153,489</b>                                 | <b>436,784</b>     | <b>213,751</b>  | <b>146,546</b>                                   | <b>1,407</b>                | <b>680,214</b>                               | <b>7,674,787</b>                                       |
| Interest income   | 1,896,678  | 239,455            | 203,277   | 65,362   | * 1,371                     | 55,623                                       | 1,331,589  |
| Dividend income   | 492,211  | 32,950             | 5,729   | 2,004  | * 5                         | 90,770                                       | 360,752  |
| Royalties   | 1,541,007  | 1,252              | * 4,898   | * 24,135   | * 30                        | * 2,332                                      | 1,508,360  |
| Net short-term capital gain (loss)                              | 105,984  | 9,154              | -7,945  | * 307  | 0                           | * 265  | 104,202  |
| Net long-term capital gain (loss)                               | 5,117,609  | 153,972            | 7,791   | * 54,739   | 0                           | 531,224                                      | 4,369,884  |
| <b>Net rental real estate income (loss)</b>                     | <b>-105,790</b>                                  | <b>11,645</b>      | <b>3,786</b>  | <b>* -283</b>                                    | <b>0</b>                    | <b>* -2,106</b>                              | <b>-118,833</b>  |
| Net income  | 73,082   | 35,524             | * 5,213   | * 823  | 0                           | 0  | 31,522   |
| Loss  | 178,873  | 23,879             | * 1,427   | * 1,106  | 0                           | * 2,106                                      | 150,355  |
| <b>Other net rental income (loss)</b>                           | <b>159,881</b>                                   | <b>* 1,506</b>     | <b>113,556</b>  | <b>* 3,666</b>                                   | <b>0</b>                    | <b>95</b>                                    | <b>41,058</b>  |
| Net income  | 160,463  | * 1,512            | 113,556   | * 3,666  | 0                           | 95   | * 41,635   |
| Loss  | 582  | 6                  | 0   | 0  | 0                           | 0  | 576  |
| <b>Total net income (loss) [2]</b>                              | <b>75,155,097</b>                                | <b>45,292,077</b>  | <b>10,375,319</b>   | <b>3,058,964</b>                                 | <b>201,597</b>              | <b>902,968</b>                               | <b>15,324,172</b>                                      |
| Net income  | 82,268,710                                       | 45,809,485         | 10,623,634  | 3,444,010  | 268,378                     | 2,504,197                                    | 19,619,005   |
| Loss  | 7,113,613  | 517,408            | 248,315   | 385,046  | 66,781                      | 1,601,229                                    | 4,294,833  |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Professional, scientific, and technical services—continued       |                                  |  | Management of companies (holding companies) | Administrative and support and waste management and remediation services |                                     |   |
|---|--|----------------------------------|--|---|--|-------------------------------------|---|
|   | Other professional, scientific, and technical services—continued |                                  |  |   | Total  | Administrative and support services | Waste management and remediation services |
|   | Management, scientific, and technical consulting services        | Advertising and related services | Other miscellaneous professional, scientific, and technical services |   |  |                                     |   |
|   | (106)  | (107)                            | (108)  | (109)                                       | (110)  | (111)                               | (112)                                     |
| <b>Number of partnerships</b>                                   | <b>38,386</b>  | <b>7,338</b>                     | <b>31,816</b>  | <b>28,764</b>                               | <b>59,965</b>  | <b>55,581</b>                       | <b>4,384</b>                              |
| <b>Number of partners</b>                                       | <b>113,049</b>   | <b>19,614</b>                    | <b>97,014</b>  | <b>605,407</b>                              | <b>144,541</b>   | <b>132,731</b>                      | <b>11,811</b>                             |
| <b>Total assets</b>   | <b>39,666,476</b>  | <b>16,320,185</b>                | <b>36,382,532</b>  | <b>399,247,524</b>                          | <b>42,403,424</b>  | <b>33,251,514</b>                   | <b>9,151,910</b>                          |
| <b>Income and deductions from a trade or business:</b>          |  |                                  |  |   |  |                                     |   |
| <b>Total income</b>   | <b>47,867,724</b>  | <b>19,734,369</b>                | <b>42,501,159</b>  | <b>37,443,481</b>                           | <b>73,478,709</b>  | <b>64,345,414</b>                   | <b>9,133,294</b>                          |
| Business receipts   | 42,473,287   | 18,935,855                       | 38,372,586   | 21,575,856                                  | 69,534,681   | 60,613,645                          | 8,921,036                                 |
| Ordinary income from other partnerships and fiduciaries         | 2,362,159  | 32,019                           | 1,052,005  | 13,243,642                                  | 463,748  | 463,680                             | 68  |
| Farm net profit   | 0  | 0                                | 0  | 0   | 0  | 0                                   | 0   |
| Net gain, noncapital assets                                     | 25,544   | 609                              | 5,705  | 185,580                                     | 34,682   | 24,235                              | 10,447                                    |
| Other income  | 3,006,734  | 765,886                          | 3,070,862  | 2,438,403                                   | 3,445,598  | 3,243,854                           | 201,744                                   |
| <b>Total deductions</b>   | <b>41,269,114</b>  | <b>16,965,653</b>                | <b>39,667,239</b>  | <b>29,540,756</b>                           | <b>68,977,180</b>  | <b>60,342,367</b>                   | <b>8,634,813</b>                          |
| Cost of good sold [1]   | 9,970,314  | 8,409,010                        | 18,518,237   | 12,161,298                                  | 27,745,445   | 23,457,678                          | 4,287,767                                 |
| Inventory, beginning of year                                    | 290,935  | * 15,021                         | 306,515  | 1,448,898                                   | 399,737  | 333,732                             | 66,006                                    |
| Purchases   | 3,347,293  | 2,581,065                        | 11,049,360   | 8,771,785                                   | 5,620,920  | 5,228,729                           | 392,190                                   |
| Cost of labor   | 1,737,102  | 235,230                          | 1,026,781  | 547,970                                     | 11,212,485   | 10,373,992                          | 838,493                                   |
| Additional inventory costs (section 263A)                       | * 71,695   | * 104,476                        | * 209,851  | 28,261                                      | 340,381  | 301,650                             | * 38,730                                  |
| Other costs   | 4,714,868  | 5,498,086                        | 7,004,598  | 2,804,091                                   | 10,563,380   | 7,526,049                           | 3,037,332                                 |
| Less: Inventory, end of year                                    | 191,580  | 60,936                           | 1,078,867  | 1,496,016                                   | 436,876  | 351,893                             | 84,984                                    |
| Salaries and wages  | 9,832,538  | 2,528,117                        | 5,449,685  | 3,259,536                                   | 15,964,299   | 15,126,748                          | 837,551                                   |
| Guaranteed payments to partners                                 | 2,069,189  | 393,218                          | 617,212  | 309,609                                     | 861,518  | 796,253                             | 65,265                                    |
| Rent paid   | 780,373  | 366,298                          | 740,262  | 426,478                                     | 1,343,126  | 1,191,963                           | 151,163                                   |
| Interest paid   | 509,403  | 137,560                          | 304,029  | 1,684,517                                   | 1,075,089  | 787,991                             | 287,098                                   |
| Taxes and licenses  | 835,605  | 257,140                          | 457,502  | 386,443                                     | 1,507,532  | 1,360,071                           | 147,461                                   |
| Bad debts   | 55,717   | 117,018                          | 50,864   | 80,362                                      | 253,689  | 243,158                             | 10,531                                    |
| Repairs and maintenance   | 132,754  | 89,901                           | 134,115  | 179,081                                     | 409,968  | 234,729                             | 175,239                                   |
| Depreciation  | 427,297  | 188,498                          | 312,432  | 704,769                                     | 1,009,771  | 608,288                             | 401,483                                   |
| Depletion   | 294  | 0                                | [3]  | 73  | 2,471  | 0                                   | 2,471                                     |
| Retirement plans, etc.  | 426,826  | 49,888                           | 227,233  | 90,269                                      | 199,506  | 138,564                             | 60,942                                    |
| Employee benefit programs                                       | 644,396  | 173,812                          | 372,898  | 230,468                                     | 1,862,842  | 1,783,752                           | 79,090                                    |
| Net loss from other partnerships and fiduciaries                | 445,427  | * 7,380                          | 248,667  | 4,365,674                                   | 168,667  | 141,742                             | * 26,925                                  |
| Farm net loss   | 0  | 0                                | 0  | * 17,674                                    | 0  | 0                                   | 0   |
| Net loss, noncapital assets                                     | 77,877   | 1,330                            | * 5,191  | 1,741                                       | 15,081   | 14,295                              | * 786                                     |
| Other deductions  | 15,061,103   | 4,246,484                        | 12,228,912   | 5,642,764                                   | 16,558,175   | 14,457,134                          | 2,101,041                                 |
| <b>Ordinary business income (loss)</b>                          | <b>6,598,610</b>   | <b>2,768,715</b>                 | <b>2,833,920</b>   | <b>7,902,725</b>                            | <b>4,501,529</b>   | <b>4,003,047</b>                    | <b>498,482</b>                            |
| Net income  | 8,846,659  | 3,063,792                        | 4,880,702  | 14,376,112                                  | 6,653,969  | 5,634,640                           | 1,019,329                                 |
| Loss  | 2,248,050  | 295,077                          | 2,046,782  | 6,473,387                                   | 2,152,440  | 1,631,592                           | 520,848                                   |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>4,483,048</b>   | <b>416,578</b>                   | <b>2,775,161</b>   | <b>28,191,161</b>                           | <b>1,500,966</b>   | <b>1,378,458</b>                    | <b>122,508</b>                            |
| Interest income   | 546,887  | 168,718                          | 615,984  | 5,811,596                                   | 366,732  | 250,781                             | 115,950                                   |
| Dividend income   | 213,182  | 3,535                            | 144,034  | 4,165,953                                   | 140,665  | 139,486                             | * 1,179                                   |
| Royalties   | 781,382  | 10,854                           | 716,124  | 352,901                                     | * 1,123  | * 977                               | * 146                                     |
| Net short-term capital gain (loss)                              | 76,692   | 11,719                           | 15,791   | 550,599                                     | 84,929   | 84,980                              | * -51                                     |
| Net long-term capital gain (loss)                               | 2,864,905  | 221,751                          | 1,283,228  | 17,310,112                                  | 907,516  | 902,234                             | * 5,283                                   |
| <b>Net rental real estate income (loss)</b>                     | <b>-96,497</b>   | <b>* -21,217</b>                 | <b>-1,119</b>  | <b>-32,823</b>                              | <b>6,423</b>   | <b>6,213</b>                        | <b>211</b>                                |
| Net income  | 25,568   | * 726                            | * 5,228  | 703,661                                     | 26,879   | 26,668                              | 211                                       |
| Loss  | 122,065  | * 21,942                         | * 6,347  | 736,485                                     | * 20,456   | * 20,456                            | 0   |
| <b>Other net rental income (loss)</b>                           | <b>540</b>   | <b>* 28,494</b>                  | <b>* 12,025</b>  | <b>37,765</b>                               | <b>-4,600</b>  | <b>* -4,904</b>                     | <b>* 304</b>                              |
| Net income  | * 1,063  | * 28,494                         | * 12,077   | 176,435                                     | * 2,070  | * 1,766                             | * 304                                     |
| Loss  | 524  | 0                                | * 52   | 138,670                                     | * 6,670  | * 6,670                             | 0   |
| <b>Total net income (loss) [2]</b>                              | <b>8,044,103</b>   | <b>2,959,101</b>                 | <b>4,320,968</b>   | <b>18,238,118</b>                           | <b>5,011,873</b>   | <b>4,395,600</b>                    | <b>616,273</b>                            |
| Net income  | 10,155,223   | 3,227,335                        | 6,236,448  | 23,988,661                                  | 7,015,114  | 5,913,436                           | 1,101,677                                 |
| Loss  | 2,111,120  | 268,234                          | 1,915,479  | 5,750,544                                   | 2,003,241  | 1,517,836                           | 485,405                                   |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Educational services | Health care and social assistance |                                    |                                       |                         |                                     |                           |
|---|----------------------|-----------------------------------|------------------------------------|---------------------------------------|-------------------------|-------------------------------------|---------------------------|
|   |                      | Total                             | Offices of physicians and dentists | Offices of other health practitioners | Outpatient care centers | Medical and diagnostic laboratories | Home health care services |
|   | (113)                | (114)                             | (115)                              | (116)                                 | (117)                   | (118)                               | (119)                     |
| <b>Number of partnerships</b>                                   | <b>11,552</b>        | <b>63,777</b>                     | <b>18,199</b>                      | <b>13,341</b>                         | <b>6,177</b>            | <b>4,719</b>                        | <b>3,300</b>              |
| <b>Number of partners</b>                                       | <b>34,730</b>        | <b>308,605</b>                    | <b>97,627</b>                      | <b>35,929</b>                         | <b>56,807</b>           | <b>30,924</b>                       | <b>10,312</b>             |
| <b>Total assets</b>   | <b>4,095,186</b>     | <b>86,621,957</b>                 | <b>7,759,722</b>                   | <b>1,442,841</b>                      | <b>12,181,028</b>       | <b>6,739,388</b>                    | <b>1,601,195</b>          |
| <b>Income and deductions from a trade or business:</b>          |                      |                                   |                                    |                                       |                         |                                     |                           |
| <b>Total income</b>   | <b>4,805,791</b>     | <b>152,131,195</b>                | <b>48,199,957</b>                  | <b>6,473,594</b>                      | <b>18,865,570</b>       | <b>11,701,645</b>                   | <b>4,026,352</b>          |
| Business receipts   | 4,483,434            | 143,274,055                       | 42,378,966                         | 6,373,984                             | 18,005,764              | 10,933,458                          | 3,969,641                 |
| Ordinary income from other partnerships and fiduciaries         | * 60,453             | 1,501,508                         | 530,921                            | * 36,890                              | 369,918                 | 269,297                             | * 4,995                   |
| Farm net profit   | 0                    | * 1,126                           | 0                                  | 0                                     | 0                       | * 1,126                             | 0                         |
| Net gain, noncapital assets                                     | * 2,618              | 119,840                           | 6,484                              | * 3,133                               | 34,297                  | 7,092                               | * 5,750                   |
| Other income  | 259,286              | 7,234,666                         | 5,283,587                          | 59,587                                | 455,590                 | 490,672                             | 45,966                    |
| <b>Total deductions</b>   | <b>4,755,689</b>     | <b>132,344,586</b>                | <b>37,289,683</b>                  | <b>5,554,185</b>                      | <b>15,470,033</b>       | <b>9,857,733</b>                    | <b>3,831,202</b>          |
| Cost of good sold [1]   | 1,190,751            | 8,585,208                         | 1,867,890                          | 743,246                               | 1,717,645               | 982,866                             | 679,958                   |
| Inventory, beginning of year                                    | 24,393               | 341,646                           | 23,969                             | 33,185                                | 180,202                 | 43,647                              | 18,477                    |
| Purchases   | 155,946              | 2,348,980                         | 418,945                            | 352,553                               | 623,468                 | 222,578                             | 213,456                   |
| Cost of labor   | 351,570              | 1,711,144                         | 280,423                            | * 99,963                              | 179,205                 | 177,340                             | 193,817                   |
| Additional inventory costs (section 263A)                       | 0                    | 222,612                           | * 60,427                           | 0                                     | * 24,638                | * 1,498                             | * 63,365                  |
| Other costs   | 691,699              | 4,268,172                         | 1,110,623                          | 292,614                               | 836,962                 | 576,065                             | 212,990                   |
| Less: Inventory, end of year                                    | 32,858               | 307,347                           | 26,498                             | 35,069                                | 126,829                 | 38,263                              | 22,146                    |
| Salaries and wages  | 1,008,460            | 36,164,679                        | 10,582,329                         | 1,554,415                             | 3,270,788               | 2,145,830                           | 1,566,044                 |
| Guaranteed payments to partners                                 | 64,856               | 5,788,240                         | 4,609,010                          | 407,723                               | 247,959                 | 226,040                             | 49,547                    |
| Rent paid   | 282,769              | 6,334,915                         | 1,769,137                          | 358,343                               | 809,054                 | 616,663                             | 98,706                    |
| Interest paid   | 83,609               | 2,608,612                         | 189,140                            | 31,709                                | 236,682                 | 226,664                             | 53,126                    |
| Taxes and licenses  | 100,872              | 4,349,795                         | 858,799                            | 157,413                               | 357,399                 | 234,233                             | 143,196                   |
| Bad debts   | 24,555               | 1,983,051                         | 90,458                             | 13,769                                | 276,024                 | 111,590                             | 22,563                    |
| Repairs and maintenance   | 49,074               | 1,794,437                         | 313,702                            | 44,020                                | 268,047                 | 278,580                             | 18,827                    |
| Depreciation  | 108,091              | 3,687,909                         | 421,553                            | 47,788                                | 616,151                 | 643,365                             | 66,796                    |
| Depletion   | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Retirement plans, etc.  | 11,970               | 726,072                           | 502,632                            | 25,620                                | 50,274                  | 55,527                              | 8,708                     |
| Employee benefit programs                                       | 41,099               | 3,136,599                         | 980,588                            | 38,097                                | 276,779                 | 185,874                             | 76,893                    |
| Net loss from other partnerships and fiduciaries                | * 60,247             | 281,926                           | 2,717                              | * 69,937                              | 47,156                  | 46,517                              | * 2,263                   |
| Farm net loss   | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Net loss, noncapital assets                                     | * 73                 | 48,336                            | * 4,785                            | 0                                     | 22,492                  | 11,911                              | * 262                     |
| Other deductions  | 1,729,262            | 56,854,806                        | 15,096,943                         | 2,062,106                             | 7,273,582               | 4,092,074                           | 1,044,312                 |
| <b>Ordinary business income (loss)</b>                          | <b>50,102</b>        | <b>19,786,609</b>                 | <b>10,910,274</b>                  | <b>919,408</b>                        | <b>3,395,537</b>        | <b>1,843,912</b>                    | <b>195,150</b>            |
| Net income  | 650,408              | 23,992,665                        | 11,317,076                         | 1,139,145                             | 4,043,849               | 2,350,614                           | 331,623                   |
| Loss  | 600,306              | 4,206,056                         | 406,801                            | 219,737                               | 648,312                 | 506,702                             | 136,473                   |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>49,995</b>        | <b>1,708,535</b>                  | <b>304,739</b>                     | <b>95,916</b>                         | <b>377,858</b>          | <b>97,894</b>                       | <b>4,131</b>              |
| Interest income   | 33,476               | 437,469                           | 47,115                             | 4,176                                 | 67,601                  | 37,318                              | 4,088                     |
| Dividend income   | * 8,562              | 26,484                            | 8,318                              | 1,057                                 | 2,592                   | * 987                               | * 11                      |
| Royalties   | 0                    | [3]                               | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Net short-term capital gain (loss)                              | * -70                | -1,487                            | 500                                | * -2,403                              | * 4,222                 | * -5,212                            | * 2                       |
| Net long-term capital gain (loss)                               | * 8,027              | 1,246,068                         | 248,807                            | 93,086                                | 303,442                 | * 64,801                            | * 30                      |
| <b>Net rental real estate income (loss)</b>                     | <b>* 3,557</b>       | <b>-7,297</b>                     | <b>23,107</b>                      | <b>* 2,389</b>                        | <b>-2,396</b>           | <b>* 751</b>                        | <b>* -178</b>             |
| Net income  | * 3,557              | 116,213                           | 25,218                             | * 2,389                               | 3,893                   | * 2,259                             | 0                         |
| Loss  | 0                    | 123,510                           | * 2,111                            | 0                                     | * 6,289                 | * 1,508                             | * 178                     |
| <b>Other net rental income (loss)</b>                           | <b>0</b>             | <b>200,111</b>                    | <b>7,629</b>                       | <b>* 4,637</b>                        | <b>5,171</b>            | <b>* 4,491</b>                      | <b>0</b>                  |
| Net income  | 0                    | 201,825                           | 7,726                              | * 4,655                               | 5,185                   | * 4,931                             | 0                         |
| Loss  | 0                    | * 1,715                           | * 97                               | * 18                                  | * 14                    | * 440                               | 0                         |
| <b>Total net income (loss) [2]</b>                              | <b>95,697</b>        | <b>20,443,377</b>                 | <b>10,996,443</b>                  | <b>931,667</b>                        | <b>3,468,506</b>        | <b>1,887,459</b>                    | <b>199,071</b>            |
| Net income  | 684,429              | 24,455,586                        | 11,391,394                         | 1,144,328                             | 4,108,142               | 2,391,461                           | 334,643                   |
| Loss  | 588,732              | 4,012,209                         | 394,951                            | 212,660                               | 639,636                 | 504,001                             | 135,572                   |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Health care and social assistance—continued |                  |   |                   | Arts, entertainment, and recreation |  |   |
|---|---|------------------|---|-------------------|-------------------------------------|--|---|
|   | Other ambulatory health care services       | Hospitals        | Nursing and residential care facilities | Social assistance | Total                               | Performing arts, spectator sports and related industries | Museums, historical sites, and similar institutions |
|   | (120)                                       | (121)            | (122)                                   | (123)             | (124)                               | (125)  | (126)   |
| <b>Number of partnerships</b>                                   | 997   | 742              | 8,150                                   | 8,152             | 49,691                              | 29,636   | * 458   |
| <b>Number of partners</b>                                       | 3,155                                       | 9,914            | 43,927                                  | 20,010            | 314,052                             | 149,610  | * 915   |
| <b>Total assets</b>   | 416,661                                     | 24,164,147       | 31,538,510                              | 778,466           | 81,984,877                          | 31,141,477   | * 190,744   |
| <b>Income and deductions from a trade or business:</b>          |   |                  |   |                   |                                     |  |   |
| <b>Total income</b>   | 1,044,078                                   | 28,394,875       | 31,071,867                              | 2,353,257         | 49,295,983                          | 25,257,139   | * 83,616  |
| Business receipts   | 1,039,815                                   | 27,763,858       | 30,474,505                              | 2,334,065         | 43,689,714                          | 21,123,389   | * 83,368  |
| Ordinary income from other partnerships and fiduciaries         | 0   | 159,747          | 129,740                                 | 0                 | 1,456,109                           | 696,397  | 0   |
| Farm net profit   | 0   | 0                | 0                                       | 0                 | 0                                   | 0  | 0   |
| Net gain, noncapital assets                                     | * 1,190                                     | 41,242           | 20,354                                  | * 298             | 301,133                             | 278,505  | 0   |
| Other income  | * 3,074                                     | 430,029          | 447,268                                 | 18,894            | 3,849,028                           | 3,158,847  | * 248   |
| <b>Total deductions</b>   | 1,092,905                                   | 26,053,067       | 31,005,262                              | 2,190,516         | 49,606,603                          | 26,172,927   | * 148,822   |
| Cost of good sold [1]   | * 73,867                                    | 680,989          | 1,495,059                               | 343,687           | 8,657,643                           | 3,586,079  | * 27,654  |
| Inventory, beginning of year                                    | * 2,430                                     | 34,787           | 4,280                                   | * 668             | 554,303                             | 99,914   | * 1,249   |
| Purchases   | * 42,874                                    | 373,301          | 100,265                                 | * 1,540           | 2,564,952                           | 641,691  | * 14,864  |
| Cost of labor   | 0   | * 72,064         | 552,546                                 | 155,786           | 626,405                             | 257,016  | * 13,163  |
| Additional inventory costs (section 263A)                       | * 1,479                                     | * 19,377         | 54                                      | * 51,774          | 16,716                              | * 9,435  | 0   |
| Other costs   | * 27,803                                    | 230,804          | 845,616                                 | 134,695           | 5,454,822                           | 2,687,282  | 0   |
| Less: Inventory, end of year                                    | * 719                                       | 49,344           | 7,703                                   | * 776             | 559,555                             | 109,259  | * 1,621   |
| Salaries and wages  | 249,286                                     | 4,984,038        | 11,186,359                              | 625,591           | 12,061,160                          | 7,829,188  | * 13,565  |
| Guaranteed payments to partners                                 | * 57,447                                    | 59,570           | 65,057                                  | 65,887            | 460,612                             | 245,556  | 0   |
| Rent paid   | 15,529                                      | 648,529          | 1,846,419                               | 172,534           | 1,746,088                           | 662,165  | * 9,099   |
| Interest paid   | 19,708                                      | 512,196          | 1,309,768                               | 29,620            | 2,572,458                           | 1,197,236  | * 1,960   |
| Taxes and licenses  | 22,491                                      | 600,922          | 1,896,018                               | 79,324            | 2,584,281                           | 541,181  | * 2,413   |
| Bad debts   | * 42,950                                    | 1,237,587        | 181,085                                 | 7,026             | 69,567                              | 21,058   | 0   |
| Repairs and maintenance   | 7,263                                       | 444,797          | 383,440                                 | 35,761            | 553,869                             | 148,013  | * 2,557   |
| Depreciation  | 41,233                                      | 984,509          | 840,632                                 | 25,881            | 2,730,547                           | 652,602  | * 1,448   |
| Depletion   | 0   | 0                | 0                                       | 0                 | 0                                   | 0  | 0   |
| Retirement plans, etc.  | * 251                                       | 44,707           | 35,090                                  | * 3,263           | 188,919                             | 170,374  | 0   |
| Employee benefit programs                                       | * 105,221                                   | 641,829          | 820,136                                 | 11,181            | 630,131                             | 305,496  | 0   |
| Net loss from other partnerships and fiduciaries                | * 43,265                                    | 50,607           | 19,464                                  | 0                 | 305,679                             | 134,622  | * 66,266  |
| Farm net loss   | 0   | 0                | 0                                       | 0                 | * 10,587                            | * 10,587   | 0   |
| Net loss, noncapital assets                                     | * 2,620                                     | 2,020            | 4,246                                   | 0                 | 62,505                              | 49,186   | 0   |
| Other deductions  | 411,775                                     | 15,160,766       | 10,922,488                              | 790,761           | 16,972,557                          | 10,619,584   | * 23,859  |
| <b>Ordinary business income (loss)</b>                          | <b>-48,827</b>                              | <b>2,341,808</b> | <b>66,605</b>                           | <b>162,741</b>    | <b>-310,620</b>                     | <b>-915,789</b>  | <b>* -65,205</b>                                    |
| Net income  | * 36,518                                    | 3,002,769        | 1,543,757                               | 227,314           | 5,490,719                           | 2,549,196  | * 3,054   |
| Loss  | 85,345                                      | 660,961          | 1,477,152                               | 64,573            | 5,801,339                           | 3,464,985  | * 68,259  |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>* 34,188</b>                             | <b>272,757</b>   | <b>518,631</b>                          | <b>2,420</b>      | <b>762,243</b>                      | <b>399,599</b>   | <b>* 642</b>  |
| Interest income   | * 1,597                                     | 177,382          | 95,858                                  | 2,335             | 454,324                             | 225,830  | * 642   |
| Dividend income   | 0   | * 10,428         | 2,876                                   | * 214             | 44,309                              | 30,882   | 0   |
| Royalties   | 0   | 0                | [3]                                     | 0                 | 45,031                              | 44,967   | 0   |
| Net short-term capital gain (loss)                              | 0   | * 1,337          | * 212                                   | * -145            | 31,289                              | 30,321   | 0   |
| Net long-term capital gain (loss)                               | * 32,592                                    | 83,610           | 419,684                                 | * 17              | 187,290                             | 67,598   | 0   |
| <b>Net rental real estate income (loss)</b>                     | <b>0</b>                                    | <b>-944</b>      | <b>-30,026</b>                          | <b>0</b>          | <b>87,686</b>                       | <b>64,615</b>  | <b>0</b>  |
| Net income  | 0   | 38,814           | 43,641                                  | 0                 | 146,858                             | 70,052   | 0   |
| Loss  | 0   | 39,758           | 73,667                                  | 0                 | 59,171                              | * 5,437  | 0   |
| <b>Other net rental income (loss)</b>                           | <b>0</b>                                    | <b>36,090</b>    | <b>142,091</b>                          | <b>0</b>          | <b>8,345</b>                        | <b>2,488</b>   | <b>0</b>  |
| Net income  | 0   | 36,152           | 143,175                                 | 0                 | 15,227                              | * 2,524  | 0   |
| Loss  | 0   | * 61             | * 1,084                                 | 0                 | * 6,883                             | * 37   | 0   |
| <b>Total net income (loss) [2]</b>                              | <b>-47,230</b>                              | <b>2,564,765</b> | <b>277,406</b>                          | <b>165,290</b>    | <b>329,076</b>                      | <b>-547,006</b>  | <b>* -64,563</b>                                    |
| Net income  | * 36,896                                    | 3,181,544        | 1,638,049                               | 229,131           | 5,893,722                           | 2,776,833  | * 3,139   |
| Loss  | 84,126                                      | 616,779          | 1,360,643                               | 63,841            | 5,564,646                           | 3,323,840  | * 67,702  |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Arts,<br>entertainment,<br>and<br>recreation—<br>continued | Accommodation and food services |                    |  | Other services    |                        |   |
|---|--|---------------------------------|--------------------|--|-------------------|------------------------|---|
|   |  | Total                           | Accommodation      | Food<br>service<br>and<br>drinking<br>places | Total             | Repair and maintenance |   |
|   |  |                                 |                    |  |                   | Total                  | Automotive<br>repair and<br>maintenance |
| (127)   | (128)  | (129)                           | (130)              | (131)  | (132)             | (133)                  |   |
| <b>Number of partnerships</b>                                   | <b>19,598</b>  | <b>105,486</b>                  | <b>33,241</b>      | <b>72,245</b>                                | <b>64,247</b>     | <b>28,109</b>          | <b>20,979</b>                           |
| <b>Number of partners</b>                                       | <b>163,526</b>   | <b>402,247</b>                  | <b>158,055</b>     | <b>244,192</b>                               | <b>190,342</b>    | <b>79,957</b>          | <b>52,950</b>                           |
| <b>Total assets</b>   | <b>50,652,657</b>  | <b>186,196,242</b>              | <b>148,890,398</b> | <b>37,305,844</b>                            | <b>17,018,595</b> | <b>6,720,628</b>       | <b>4,620,487</b>                        |
| <b>Income and deductions from a trade or business:</b>          |  |                                 |                    |  |                   |                        |   |
| <b>Total income</b>   | <b>23,955,229</b>  | <b>139,027,277</b>              | <b>61,361,923</b>  | <b>77,665,354</b>                            | <b>23,770,947</b> | <b>13,663,335</b>      | <b>7,944,058</b>                        |
| Business receipts   | 22,482,957   | 134,848,275                     | 58,842,866         | 76,005,410                                   | 23,323,285        | 13,416,551             | 7,856,469                               |
| Ordinary income from other partnerships and fiduciaries         | 759,711  | 966,879                         | 754,300            | 212,579                                      | 66,788            | * 8,761                | * 923                                   |
| Farm net profit   | 0  | * 1,161                         | * 1,161            | 0  | * 12,017          | 0                      | 0                                       |
| Net gain, noncapital assets                                     | 22,628   | 501,251                         | 359,584            | 141,667                                      | 59,809            | 50,873                 | 34,453                                  |
| Other income  | 689,933  | 2,709,712                       | 1,404,014          | 1,305,698                                    | 309,049           | 187,150                | 52,213                                  |
| <b>Total deductions</b>   | <b>23,284,854</b>  | <b>137,809,901</b>              | <b>61,885,233</b>  | <b>75,924,668</b>                            | <b>22,632,638</b> | <b>12,902,066</b>      | <b>7,557,818</b>                        |
| Cost of good sold [1]   | 5,043,910  | 39,433,826                      | 9,006,603          | 30,427,223                                   | 9,046,246         | 7,152,253              | 3,714,242                               |
| Inventory, beginning of year                                    | 453,141  | 1,434,853                       | 510,420            | 924,433                                      | 628,404           | 515,447                | 199,257                                 |
| Purchases   | 1,908,397  | 27,298,837                      | 3,238,000          | 24,060,836                                   | 5,001,652         | 4,099,796              | 2,615,633                               |
| Cost of labor   | 356,226  | 5,688,133                       | 1,636,244          | 4,051,889                                    | 1,794,350         | 1,376,371              | 609,196                                 |
| Additional inventory costs (section 263A)                       | * 7,281  | 241,484                         | 27,780             | 213,704                                      | * 113,873         | * 13,267               | * 12,037                                |
| Other costs   | 2,767,540  | 6,154,873                       | 3,995,017          | 2,159,856                                    | 2,225,650         | 1,734,022              | 516,121                                 |
| Less: Inventory, end of year                                    | 448,675  | 1,384,353                       | 400,858            | 983,495                                      | 717,682           | 586,649                | 238,002                                 |
| Salaries and wages  | 4,218,407  | 23,694,502                      | 10,149,705         | 13,544,797                                   | 3,538,701         | 1,377,610              | 878,783                                 |
| Guaranteed payments to partners                                 | 215,056  | 744,683                         | 211,926            | 532,757                                      | 503,620           | 387,156                | 270,015                                 |
| Rent paid   | 1,074,824  | 7,252,447                       | 1,936,086          | 5,316,362                                    | 1,693,255         | 544,606                | 455,850                                 |
| Interest paid   | 1,373,262  | 7,970,143                       | 6,682,089          | 1,288,054                                    | 551,232           | 291,704                | 227,039                                 |
| Taxes and licenses  | 2,040,687  | 6,208,315                       | 3,707,122          | 2,501,192                                    | 585,195           | 270,729                | 199,635                                 |
| Bad debts   | 48,509   | 142,169                         | 116,180            | 25,989                                       | 15,367            | 7,782                  | 4,230                                   |
| Repairs and maintenance   | 403,299  | 2,872,107                       | 1,583,700          | 1,288,407                                    | 283,683           | 153,878                | 131,153                                 |
| Depreciation  | 2,076,497  | 7,149,692                       | 5,133,511          | 2,016,182                                    | 678,395           | 359,979                | 268,605                                 |
| Depletion   | 0  | 0                               | 0                  | 0  | 0                 | 0                      | 0                                       |
| Retirement plans, etc.  | 18,545   | 121,189                         | 92,491             | 28,698                                       | 28,469            | 10,282                 | * 3,257                                 |
| Employee benefit programs                                       | 324,635  | 1,191,492                       | 824,832            | 366,660                                      | 146,634           | 66,485                 | 28,700                                  |
| Net loss from other partnerships and fiduciaries                | * 104,791  | 789,666                         | 595,681            | 193,984                                      | * 45,037          | 387                    | 0                                       |
| Farm net loss   | 0  | * 4,066                         | * 4,066            | 0  | * 819             | * 819                  | * 819                                   |
| Net loss, noncapital assets                                     | 13,319   | 194,950                         | 69,461             | 125,488                                      | * 81,896          | 0                      | 0                                       |
| Other deductions  | 6,329,113  | 40,040,654                      | 21,771,780         | 18,268,875                                   | 5,434,089         | 2,278,396              | 1,375,490                               |
| <b>Ordinary business income (loss)</b>                          | <b>670,374</b>   | <b>1,217,376</b>                | <b>-523,309</b>    | <b>1,740,685</b>                             | <b>1,138,310</b>  | <b>761,270</b>         | <b>386,240</b>                          |
| Net income  | 2,938,469  | 9,627,730                       | 5,105,741          | 4,521,989                                    | 2,196,332         | 1,193,164              | 744,526                                 |
| Loss  | 2,268,095  | 8,410,354                       | 5,629,050          | 2,781,304                                    | 1,058,022         | 431,895                | 358,286                                 |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>362,003</b>   | <b>2,271,843</b>                | <b>1,461,482</b>   | <b>810,361</b>                               | <b>821,659</b>    | <b>282,345</b>         | <b>34,605</b>                           |
| Interest income   | 227,851  | 853,650                         | 679,910            | 173,740                                      | 174,197           | 16,596                 | 9,529                                   |
| Dividend income   | 13,427   | 105,447                         | 90,170             | 15,277                                       | 158,941           | * 253                  | * 136                                   |
| Royalties   | * 64   | 61,453                          | * 40,940           | * 20,512                                     | * 41,294          | 0                      | 0                                       |
| Net short-term capital gain (loss)                              | * 968  | 233,032                         | -4,932             | 237,964                                      | * 20,013          | * 463                  | * 463                                   |
| Net long-term capital gain (loss)                               | 119,692  | 1,018,262                       | 655,395            | 362,867                                      | 427,214           | * 265,033              | * 24,477                                |
| <b>Net rental real estate income (loss)</b>                     | <b>23,071</b>  | <b>483,842</b>                  | <b>425,169</b>     | <b>58,673</b>                                | <b>-92,973</b>    | <b>* 27,859</b>        | <b>* 28,371</b>                         |
| Net income  | 76,805   | 695,275                         | 635,184            | 60,091                                       | 69,899            | * 31,704               | * 30,709                                |
| Loss  | 53,734   | 211,433                         | 210,015            | * 1,418                                      | * 162,872         | * 3,845                | * 2,339                                 |
| <b>Other net rental income (loss)</b>                           | <b>5,857</b>   | <b>32,426</b>                   | <b>32,567</b>      | <b>* -141</b>                                | <b>* 13,801</b>   | <b>* 11,049</b>        | <b>* 1,733</b>                          |
| Net income  | * 12,703   | 33,308                          | * 32,881           | * 427  | * 13,801          | * 11,049               | * 1,733                                 |
| Loss  | * 6,846  | * 883                           | * 314              | * 569  | 0                 | 0                      | 0                                       |
| <b>Total net income (loss) [2]</b>                              | <b>940,645</b>   | <b>2,754,193</b>                | <b>745,447</b>     | <b>2,008,746</b>                             | <b>1,433,571</b>  | <b>817,027</b>         | <b>426,009</b>                          |
| Net income  | 3,113,750  | 10,786,083                      | 6,167,953          | 4,618,129                                    | 2,629,322         | 1,242,407              | 780,070                                 |
| Loss  | 2,173,105  | 8,031,890                       | 5,422,507          | 2,609,383                                    | 1,195,751         | 425,381                | 354,060                                 |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Other services—continued         |                               |  | Nature of business not allocable |
|---|----------------------------------|-------------------------------|--|----------------------------------|
|   | Repair and maintenance—continued | Personal and laundry services | Religious, grantmaking, civic, professional, and similar organizations |                                  |
|   | Other repair and maintenance     |                               |  |                                  |
|   | (134)                            | (135)                         | (136)  | (137)                            |
| <b>Number of partnerships</b>                                   | 7,129                            | 35,156                        | * 983  | * 1,296                          |
| <b>Number of partners</b>                                       | 27,007                           | 101,553                       | * 8,833  | * 3,179                          |
| <b>Total assets</b>   | 2,100,141                        | 10,004,718                    | * 293,248  | * 688,221                        |
| <b>Income and deductions from a trade or business:</b>          |                                  |                               |  |                                  |
| <b>Total income</b>   | 5,719,278                        | 10,078,451                    | * 29,161   | * 46,372                         |
| Business receipts   | 5,560,082                        | 9,877,573                     | * 29,161   | * 42,143                         |
| Ordinary income from other partnerships and fiduciaries         | * 7,838                          | 58,027                        | 0  | 0                                |
| Farm net profit   | 0                                | * 12,017                      | 0  | 0                                |
| Net gain, noncapital assets                                     | 16,420                           | * 8,935                       | 0  | 0                                |
| Other income  | 134,938                          | 121,898                       | 0  | * 4,230                          |
| <b>Total deductions</b>   | 5,344,248                        | 9,715,513                     | * 15,059   | * 66,418                         |
| Cost of good sold [1]   | 3,438,011                        | 1,893,993                     | 0  | * 33,800                         |
| Inventory, beginning of year                                    | 316,190                          | 112,957                       | 0  | * 1,892                          |
| Purchases   | 1,484,163                        | 901,856                       | 0  | * 33,505                         |
| Cost of labor   | 767,175                          | 417,979                       | 0  | 0                                |
| Additional inventory costs (section 263A)                       | 1,230                            | * 100,606                     | 0  | 0                                |
| Other costs   | 1,217,901                        | 491,628                       | 0  | 0                                |
| Less: Inventory, end of year                                    | 348,647                          | 131,033                       | 0  | * 1,597                          |
| Salaries and wages  | 498,827                          | 2,161,091                     | 0  | * 2,205                          |
| Guaranteed payments to partners                                 | 117,140                          | 116,465                       | 0  | 0                                |
| Rent paid   | 88,756                           | 1,148,608                     | * 41   | * 3,545                          |
| Interest paid   | 64,665                           | 259,527                       | 0  | * 3,759                          |
| Taxes and licenses  | 71,095                           | 314,466                       | 0  | * 986                            |
| Bad debts   | 3,552                            | 7,585                         | 0  | 0                                |
| Repairs and maintenance   | 22,726                           | 129,805                       | 0  | * 282                            |
| Depreciation  | 91,374                           | 318,416                       | 0  | * 1,373                          |
| Depletion   | 0                                | 0                             | 0  | 0                                |
| Retirement plans, etc.  | 7,025                            | 18,187                        | 0  | 0                                |
| Employee benefit programs                                       | 37,785                           | 80,149                        | 0  | 0                                |
| Net loss from other partnerships and fiduciaries                | 387                              | * 44,650                      | 0  | * 12                             |
| Farm net loss   | 0                                | 0                             | 0  | 0                                |
| Net loss, noncapital assets                                     | 0                                | * 81,896                      | 0  | 0                                |
| Other deductions  | 902,905                          | 3,140,675                     | * 15,018   | * 20,457                         |
| <b>Ordinary business income (loss)</b>                          | 375,030                          | 362,938                       | * 14,102   | * -20,045                        |
| Net income  | 448,639                          | 988,884                       | * 14,284   | * 4,811                          |
| Loss  | 73,609                           | 625,946                       | * 181  | * 24,857                         |
| <b>Portfolio income (loss) distributed directly to partners</b> | 247,740                          | 472,684                       | * 66,631   | * 195                            |
| Interest income   | 7,067                            | 157,601                       | 0  | * 195                            |
| Dividend income   | * 117                            | 92,058                        | * 66,631   | 0                                |
| Royalties   | 0                                | * 41,294                      | 0  | 0                                |
| Net short-term capital gain (loss)                              | 0                                | * 19,550                      | 0  | 0                                |
| Net long-term capital gain (loss)                               | * 240,557                        | * 162,181                     | 0  | 0                                |
| <b>Net rental real estate income (loss)</b>                     | * -511                           | -120,832                      | 0  | 0                                |
| Net income  | * 995                            | * 38,195                      | 0  | 0                                |
| Loss  | * 1,506                          | * 159,027                     | 0  | 0                                |
| <b>Other net rental income (loss)</b>                           | * 9,315                          | * 2,753                       | 0  | 0                                |
| Net income  | * 9,315                          | * 2,753                       | 0  | 0                                |
| Loss  | 0                                | 0                             | 0  | 0                                |
| <b>Total net income (loss) [2]</b>                              | 391,017                          | 535,811                       | * 80,733   | * -19,851                        |
| Net income  | 462,338                          | 1,306,001                     | * 80,914   | * 4,811                          |
| Loss  | 71,320                           | 770,189                       | * 181  | * 24,662                         |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | All industries        | Agriculture, forestry, fishing, and hunting |                   |                   |                      |                                |   |
|---|-----------------------|---|-------------------|-------------------|----------------------|--------------------------------|---|
|   |                       | Total                                       | Crop production   | Animal production | Forestry and logging | Fishing, hunting, and trapping | Support activities for agriculture and forestry |
|   | (1)                   | (2)   | (3)               | (4)               | (5)                  | (6)                            | (7)   |
| <b>Number of partnerships</b>                                   | <b>1,623,202</b>      | <b>76,815</b>                               | <b>48,887</b>     | <b>16,167</b>     | <b>4,273</b>         | <b>1,285</b>                   | <b>6,204</b>                                    |
| <b>Number of partners</b>                                       | <b>10,625,965</b>     | <b>254,421</b>                              | <b>167,907</b>    | <b>45,966</b>     | <b>17,876</b>        | <b>3,178</b>                   | <b>19,494</b>                                   |
| <b>Total assets</b>   | <b>12,388,577,926</b> | <b>63,045,986</b>                           | <b>24,785,524</b> | <b>13,818,435</b> | <b>19,779,907</b>    | <b>1,970,172</b>               | <b>2,691,947</b>                                |
| <b>Income and deductions from a trade or business:</b>          |                       |   |                   |                   |                      |                                |   |
| <b>Total income</b>   | <b>3,247,021,603</b>  | <b>22,517,040</b>                           | <b>5,620,678</b>  | <b>6,249,841</b>  | <b>3,614,394</b>     | <b>1,317,425</b>               | <b>5,714,703</b>                                |
| Business receipts   | 2,940,017,009         | 15,991,637                                  | 1,950,096         | 4,335,062         | 3,024,689            | 1,183,831                      | 5,497,959                                       |
| Ordinary income from other partnerships and fiduciaries         | 83,489,437            | 920,723                                     | 175,669           | 500,347           | * 187,092            | * 55,186                       | * 2,430   |
| Farm net profit   | 4,800,052             | 4,661,929                                   | 3,298,800         | 1,246,198         | * 3,895              | * 2,206                        | * 110,830                                       |
| Net gain, noncapital assets                                     | 13,206,735            | 316,407                                     | 122,787           | 104,471           | * 41,881             | * 45,809                       | 1,459   |
| Other income  | 205,508,369           | 626,344                                     | 73,327            | 63,763            | 356,837              | 30,393                         | 102,024   |
| <b>Total deductions</b>   | <b>2,743,070,697</b>  | <b>15,602,616</b>                           | <b>2,183,762</b>  | <b>4,446,064</b>  | <b>2,579,843</b>     | <b>1,107,854</b>               | <b>5,285,093</b>                                |
| Cost of good sold [1]   | 1,708,425,778         | 9,641,121                                   | 841,600           | 3,403,749         | 813,439              | * 633,623                      | 3,948,711                                       |
| Inventory, beginning of year                                    | 151,583,588           | 826,055                                     | * 36,890          | 338,151           | * 37,475             | * 73,601                       | 339,938   |
| Purchases   | 1,140,262,881         | 6,963,821                                   | 527,719           | 2,332,103         | 514,474              | * 257,853                      | 3,331,672                                       |
| Cost of labor   | 68,105,712            | 513,725                                     | * 139,584         | 130,346           | * 47,844             | * 136,865                      | 59,086  |
| Additional inventory costs (section 263A)                       | 13,478,538            | 16,067                                      | 318               | 0                 | * 9,743              | * 3,414                        | 2,592   |
| Other costs   | 508,442,805           | 2,270,342                                   | 174,970           | 997,302           | 237,697              | * 265,593                      | 594,780   |
| Less: Inventory, end of year                                    | 174,367,978           | 948,889                                     | * 37,881          | 394,153           | * 33,794             | * 103,703                      | 379,358   |
| Salaries and wages  | 252,058,226           | 1,060,359                                   | 177,600           | 205,427           | 221,848              | * 31,232                       | 424,252   |
| Guaranteed payments to partners                                 | 30,322,658            | 443,806                                     | 175,859           | 125,223           | 75,660               | * 28,978                       | 38,085  |
| Rent paid   | 45,370,077            | 181,040                                     | 51,027            | 42,150            | 13,519               | * 16,101                       | 58,242  |
| Interest paid   | 98,020,366            | 228,836                                     | 51,202            | 46,120            | 26,430               | * 58,645                       | 46,440  |
| Taxes and licenses  | 41,054,099            | 187,352                                     | 30,867            | 23,079            | 54,581               | 15,675                         | 63,148  |
| Bad debts   | 9,346,104             | 6,942                                       | 0                 | * 639             | * 509                | 791                            | 5,003   |
| Repairs and maintenance   | 13,661,151            | 234,877                                     | 54,659            | 25,542            | 78,852               | 7,179                          | 68,645  |
| Depreciation  | 48,162,738            | 376,417                                     | 95,103            | 73,933            | 109,386              | * 12,811                       | 85,184  |
| Depletion   | 763,076               | * 10,635                                    | 0                 | 0                 | * 10,635             | 0                              | 0   |
| Retirement plans, etc.  | 8,540,409             | 25,143                                      | * 3,395           | 3,151             | * 11,002             | 644                            | 6,952   |
| Employee benefit programs                                       | 17,854,797            | 42,803                                      | * 3,395           | 11,020            | * 12,572             | * 3,604                        | 12,212  |
| Net loss from other partnerships and fiduciaries                | 5,295,696             | 32,302                                      | 20,172            | * 8,696           | * 3,206              | 0                              | * 228   |
| Farm net loss   | 388,718               | 291,756                                     | 180,196           | 99,165            | * 3,374              | 0                              | * 9,022   |
| Net loss, noncapital assets                                     | 627,525               | * 3,586                                     | * 3,519           | 57                | 9                    | 0                              | [3]   |
| Other deductions  | 463,179,279           | 2,835,643                                   | 495,168           | 378,113           | 1,144,822            | 298,571                        | 518,969   |
| <b>Ordinary business income (loss)</b>                          | <b>503,950,906</b>    | <b>6,914,424</b>                            | <b>3,436,916</b>  | <b>1,803,777</b>  | <b>1,034,551</b>     | <b>209,570</b>                 | <b>429,609</b>                                  |
| Net income  | 514,888,241           | 7,182,407                                   | 3,591,481         | 1,879,992         | 1,063,518            | 212,942                        | 434,474   |
| Loss  | 10,937,336            | 267,983                                     | 154,565           | 76,215            | 28,967               | * 3,372                        | * 4,864   |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>647,938,407</b>    | <b>2,477,585</b>                            | <b>811,476</b>    | <b>815,562</b>    | <b>762,209</b>       | <b>27,819</b>                  | <b>60,519</b>                                   |
| Interest income   | 182,259,067           | 863,070                                     | 160,561           | 136,896           | 533,005              | 4,761                          | 27,847  |
| Dividend income   | 82,040,559            | 122,958                                     | 45,427            | 25,547            | * 19,714             | * 23,049                       | * 9,221   |
| Royalties   | 12,786,782            | 277,623                                     | * 29,993          | 171,293           | * 75,974             | 0                              | * 362   |
| Net short-term capital gain (loss)                              | 48,605,412            | 11,929                                      | -1,833            | * 4,038           | * 9,816              | 1                              | * -93   |
| Net long-term capital gain (loss)                               | 322,246,587           | 1,202,006                                   | 577,328           | 477,789           | 123,700              | 8                              | * 23,182  |
| <b>Net rental real estate income (loss)</b>                     | <b>84,117,627</b>     | <b>679,099</b>                              | <b>560,019</b>    | <b>55,622</b>     | <b>40,943</b>        | <b>* 10,035</b>                | <b>* 12,480</b>                                 |
| Net income  | 88,554,863            | 696,439                                     | 567,257           | 65,035            | 41,551               | * 10,035                       | * 12,561  |
| Loss  | 4,437,236             | 17,339                                      | * 7,238           | * 9,413           | * 608                | 0                              | 81  |
| <b>Other net rental income (loss)</b>                           | <b>5,900,540</b>      | <b>190,635</b>                              | <b>157,100</b>    | <b>* 320</b>      | <b>* -487</b>        | <b>* 28,764</b>                | <b>* 4,937</b>                                  |
| Net income  | 6,460,416             | 191,603                                     | 157,100           | * 802             | 0                    | * 28,764                       | * 4,937   |
| Loss  | 559,877               | * 968                                       | 0                 | * 482             | * 487                | 0                              | 0   |
| <b>Total net income [2]</b>                                     | <b>871,055,480</b>    | <b>9,047,808</b>                            | <b>4,390,017</b>  | <b>2,193,455</b>  | <b>1,703,700</b>     | <b>276,179</b>                 | <b>484,457</b>                                  |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Mining             |                        |                   |                               | Utilities          | Construction       |                           |
|---|--------------------|------------------------|-------------------|-------------------------------|--------------------|--------------------|---------------------------|
|   | Total              | Oil and gas extraction | Other mining      | Support activities for mining |                    | Total              | Construction of buildings |
|   | (8)                | (9)                    | (10)              | (11)                          | (12)               | (13)               | (14)                      |
| <b>Number of partnerships</b>                                   | <b>21,129</b>      | <b>16,276</b>          | <b>1,572</b>      | <b>3,282</b>                  | <b>1,323</b>       | <b>109,978</b>     | <b>43,564</b>             |
| <b>Number of partners</b>                                       | <b>512,695</b>     | <b>410,220</b>         | <b>89,441</b>     | <b>13,034</b>                 | <b>43,375</b>      | <b>279,309</b>     | <b>119,747</b>            |
| <b>Total assets</b>   | <b>163,672,243</b> | <b>139,833,029</b>     | <b>17,676,588</b> | <b>6,162,626</b>              | <b>136,895,467</b> | <b>190,837,497</b> | <b>126,288,495</b>        |
| <b>Income and deductions from a trade or business:</b>          |                    |                        |                   |                               |                    |                    |                           |
| <b>Total income</b>   | <b>97,735,658</b>  | <b>76,798,535</b>      | <b>14,165,639</b> | <b>6,771,484</b>              | <b>122,145,950</b> | <b>265,873,125</b> | <b>173,958,824</b>        |
| Business receipts   | 89,510,579         | 69,705,898             | 13,560,676        | 6,244,005                     | 118,175,606        | 260,096,572        | 170,263,757               |
| Ordinary income from other partnerships and fiduciaries         | 2,899,831          | 2,551,605              | * 192,299         | * 155,928                     | 2,265,635          | 2,753,097          | 1,877,941                 |
| Farm net profit   | * 4,026            | * 2,244                | * 1,782           | 0                             | 8                  | * 82               | 0                         |
| Net gain, noncapital assets                                     | 2,323,984          | 2,074,741              | 58,803            | 190,440                       | 434,716            | 357,426            | 141,844                   |
| Other income  | 2,997,238          | 2,464,048              | 352,080           | 181,110                       | 1,269,985          | 2,665,947          | 1,675,282                 |
| <b>Total deductions</b>   | <b>51,435,603</b>  | <b>34,691,873</b>      | <b>11,608,818</b> | <b>5,134,912</b>              | <b>109,811,742</b> | <b>234,961,124</b> | <b>154,518,546</b>        |
| Cost of good sold [1]   | 26,821,252         | 14,476,438             | 9,123,245         | 3,221,569                     | 95,556,271         | 192,632,853        | 128,753,205               |
| Inventory, beginning of year                                    | 1,789,526          | 687,743                | 848,408           | 253,375                       | 2,275,422          | 35,316,673         | 25,943,523                |
| Purchases   | 9,564,264          | 6,223,418              | 1,475,381         | 1,865,466                     | 83,881,434         | 66,449,730         | 45,672,443                |
| Cost of labor   | 2,207,015          | 553,056                | 1,235,102         | 418,857                       | 611,792            | 15,164,994         | 4,651,080                 |
| Additional inventory costs (section 263A)                       | 476,450            | * 146,629              | 309,643           | * 20,178                      | * 870,129          | 4,924,755          | 3,498,376                 |
| Other costs   | 14,992,663         | 7,623,964              | 6,358,217         | 1,010,483                     | 10,611,832         | 111,612,750        | 78,712,110                |
| Less: Inventory, end of year                                    | 2,208,667          | 758,373                | 1,103,505         | 346,789                       | 2,694,339          | 41,084,004         | 29,951,375                |
| Salaries and wages  | 1,515,304          | 733,090                | 289,674           | 492,540                       | 1,125,749          | 7,654,900          | 3,750,970                 |
| Guaranteed payments to partners                                 | 336,376            | 288,607                | * 8,989           | 38,781                        | 16,425             | 1,539,923          | 694,451                   |
| Rent paid   | 297,065            | 157,393                | 81,779            | 57,893                        | 354,301            | 915,500            | 352,466                   |
| Interest paid   | 1,669,663          | 1,442,612              | 190,215           | 36,836                        | 2,362,653          | 1,798,462          | 1,189,549                 |
| Taxes and licenses  | 3,466,983          | 3,176,550              | 211,134           | 79,298                        | 522,886            | 1,267,462          | 569,402                   |
| Bad debts   | 11,388             | 5,513                  | 1,947             | 3,928                         | 119,810            | 123,664            | 16,930                    |
| Repairs and maintenance   | 416,940            | 262,523                | 95,721            | 58,695                        | 376,869            | 595,326            | 206,792                   |
| Depreciation  | 2,761,022          | 2,303,643              | 202,628           | 254,750                       | 2,089,490          | 1,155,354          | 346,842                   |
| Depletion   | 656,365            | 134,294                | 516,844           | * 5,228                       | * 37,553           | * 1,222            | 911                       |
| Retirement plans, etc.  | 71,251             | 17,311                 | 49,839            | 4,101                         | 93,194             | 186,387            | 97,823                    |
| Employee benefit programs                                       | 248,919            | 96,994                 | 105,503           | 46,422                        | 113,004            | 396,028            | 177,578                   |
| Net loss from other partnerships and fiduciaries                | 72,134             | 63,608                 | * 2,087           | * 6,438                       | 15,094             | 142,493            | 34,651                    |
| Farm net loss   | * 13,677           | * 13,677               | 0                 | 0                             | 0                  | * 62               | 15                        |
| Net loss, noncapital assets                                     | 193,975            | 192,209                | * 1,110           | 656                           | 5,822              | 13,357             | 10,628                    |
| Other deductions  | 12,883,290         | 11,327,412             | 728,102           | 827,776                       | 7,022,621          | 26,538,131         | 18,316,332                |
| <b>Ordinary business income (loss)</b>                          | <b>46,300,055</b>  | <b>42,106,662</b>      | <b>2,556,821</b>  | <b>1,636,572</b>              | <b>12,334,208</b>  | <b>30,912,001</b>  | <b>19,440,278</b>         |
| Net income  | 46,493,420         | 42,293,198             | 2,563,543         | 1,636,679                     | 12,358,696         | 31,048,469         | 19,489,344                |
| Loss  | 193,365            | 186,537                | * 6,722           | 107                           | 24,488             | 136,468            | 49,066                    |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>8,417,672</b>   | <b>7,250,916</b>       | <b>879,609</b>    | <b>287,146</b>                | <b>1,283,991</b>   | <b>3,347,042</b>   | <b>1,794,026</b>          |
| Interest income   | 1,744,398          | 1,315,605              | 364,426           | 64,367                        | 1,055,486          | 1,361,047          | 649,090                   |
| Dividend income   | 315,869            | 303,449                | * 9,107           | * 3,314                       | 46,815             | 82,134             | 44,202                    |
| Royalties   | 4,302,430          | 4,189,317              | 80,793            | * 32,320                      | * 600              | * 110,293          | 2,430                     |
| Net short-term capital gain (loss)                              | 364,742            | 127,666                | * 237,025         | * 51                          | -851               | 159,675            | 16,214                    |
| Net long-term capital gain (loss)                               | 1,690,232          | 1,314,880              | * 188,258         | * 187,095                     | 181,941            | 1,633,892          | 1,082,090                 |
| <b>Net rental real estate income (loss)</b>                     | <b>30,364</b>      | <b>20,440</b>          | <b>6,298</b>      | <b>* 3,627</b>                | <b>2,093</b>       | <b>251,294</b>     | <b>111,365</b>            |
| Net income  | 47,566             | 33,677                 | 10,085            | * 3,804                       | 2,123              | 336,931            | 186,054                   |
| Loss  | 17,202             | 13,238                 | * 3,787           | * 177                         | 29                 | 85,637             | 74,689                    |
| <b>Other net rental income (loss)</b>                           | <b>32,418</b>      | <b>20,873</b>          | <b>11,303</b>     | <b>* 242</b>                  | <b>* 23,674</b>    | <b>81,688</b>      | <b>1,926</b>              |
| Net income  | 32,478             | 20,932                 | 11,303            | * 242                         | * 23,674           | 82,608             | 2,651                     |
| Loss  | * 60               | * 60                   | 0                 | 0                             | 0                  | * 921              | * 725                     |
| <b>Total net income [2]</b>                                     | <b>52,725,535</b>  | <b>47,956,345</b>      | <b>3,028,748</b>  | <b>1,740,442</b>              | <b>13,462,876</b>  | <b>32,798,457</b>  | <b>20,249,292</b>         |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Construction—continued                   |                             |                   |  |                           |  |                        |
|---|--|-----------------------------|-------------------|--|---------------------------|--|------------------------|
|   | Heavy and civil engineering construction |                             |                   |  | Special trade contractors |  |                        |
|   | Total                                    | Utility system construction | Land subdivision  | Other heavy and civil engineering construction | Total                     | Foundation, structure, and building exterior contractors | Electrical contractors |
|   | (15)                                     | (16)                        | (17)              | (18)   | (19)                      | (20)   | (21)                   |
| <b>Number of partnerships</b>                                   | <b>16,017</b>                            | <b>802</b>                  | <b>12,899</b>     | <b>2,316</b>                                   | <b>50,397</b>             | <b>10,377</b>  | <b>3,059</b>           |
| <b>Number of partners</b>                                       | <b>48,416</b>                            | <b>2,073</b>                | <b>40,940</b>     | <b>5,402</b>                                   | <b>111,147</b>            | <b>23,620</b>  | <b>6,625</b>           |
| <b>Total assets</b>   | <b>48,190,447</b>                        | <b>1,654,430</b>            | <b>37,672,279</b> | <b>8,863,738</b>                               | <b>16,358,555</b>         | <b>2,829,226</b>   | <b>1,590,083</b>       |
| <b>Income and deductions from a trade or business:</b>          |  |                             |                   |  |                           |  |                        |
| <b>Total income</b>   | <b>41,904,521</b>                        | <b>3,929,372</b>            | <b>16,938,879</b> | <b>21,036,270</b>                              | <b>50,009,779</b>         | <b>10,648,922</b>  | <b>5,699,638</b>       |
| Business receipts   | 40,321,675                               | 3,896,419                   | 15,630,231        | 20,795,025                                     | 49,511,140                | 10,505,699   | 5,633,003              |
| Ordinary income from other partnerships and fiduciaries         | 813,856                                  | 4,824                       | 794,827           | 14,205   | 61,300                    | 0  | * 335                  |
| Farm net profit   | 0  | 0                           | 0                 | 0  | * 82                      | 0  | 0                      |
| Net gain, noncapital assets                                     | 94,903                                   | 4,421                       | 12,970            | 77,513   | 120,679                   | 64,558   | * 1,347                |
| Other income  | 674,087                                  | 23,708                      | 500,852           | 149,527  | 316,579                   | 78,665   | 64,953                 |
| <b>Total deductions</b>   | <b>35,480,006</b>                        | <b>3,486,886</b>            | <b>12,697,283</b> | <b>19,295,837</b>                              | <b>44,962,571</b>         | <b>9,369,866</b>   | <b>5,184,316</b>       |
| Cost of good sold [1]   | 30,981,242                               | 2,892,962                   | 10,923,348        | 17,164,932                                     | 32,898,407                | 6,739,737  | 4,030,900              |
| Inventory, beginning of year                                    | 8,911,568                                | * 125,176                   | 8,567,467         | 218,924  | 461,583                   | 38,898   | 13,803                 |
| Purchases   | 7,761,719                                | 645,812                     | 5,182,405         | 1,933,501                                      | 13,015,568                | 3,317,937  | 1,394,937              |
| Cost of labor   | 3,459,452                                | 534,788                     | 120,827           | 2,803,837                                      | 7,054,462                 | 1,412,514  | 1,018,631              |
| Additional inventory costs (section 263A)                       | 1,146,744                                | * 128,858                   | 826,908           | * 190,978                                      | 279,636                   | * 48,482   | * 29,316               |
| Other costs   | 20,245,978                               | 1,526,093                   | 6,561,317         | 12,158,568                                     | 12,654,662                | 1,972,136  | 1,595,962              |
| Less: Inventory, end of year                                    | 10,544,219                               | * 67,766                    | 10,335,577        | 140,876  | 588,410                   | 50,230   | 21,749                 |
| Salaries and wages  | 847,818                                  | 180,513                     | 159,716           | 507,590  | 3,056,112                 | 648,605  | 371,986                |
| Guaranteed payments to partners                                 | 111,765                                  | * 20,067                    | 28,026            | 63,671   | 733,707                   | 170,579  | 109,945                |
| Rent paid   | 110,026                                  | 28,571                      | 20,298            | 61,156   | 453,009                   | 63,789   | 37,936                 |
| Interest paid   | 350,665                                  | 25,598                      | 261,937           | 63,130   | 258,249                   | 37,527   | 19,724                 |
| Taxes and licenses  | 212,082                                  | 37,859                      | 82,568            | 91,655   | 485,977                   | 117,289  | 57,544                 |
| Bad debts   | 32,062                                   | * 4,032                     | 24,731            | 3,299  | 74,671                    | 13,581   | 5,298                  |
| Repairs and maintenance   | 110,174                                  | 11,356                      | 43,279            | 55,538   | 278,360                   | 41,972   | 10,029                 |
| Depreciation  | 255,765                                  | 63,128                      | 65,420            | 127,218  | 552,747                   | 106,220  | 28,671                 |
| Depletion   | * 311                                    | 0                           | * 19              | 292  | 0                         | 0  | 0                      |
| Retirement plans, etc.  | 36,071                                   | * 4,143                     | 1,052             | 30,875   | 52,494                    | 9,477  | 17,051                 |
| Employee benefit programs                                       | 67,236                                   | 15,316                      | 9,250             | 42,669   | 151,214                   | 31,660   | 15,003                 |
| Net loss from other partnerships and fiduciaries                | 104,627                                  | 490                         | 100,258           | * 3,879  | * 3,216                   | * 185  | * 1,189                |
| Farm net loss   | * 48                                     | 0                           | * 48              | 0  | 0                         | 0  | 0                      |
| Net loss, noncapital assets                                     | * 1,139                                  | * 10                        | * 1,082           | 48   | 1,589                     | * 515  | * 263                  |
| Other deductions  | 2,258,978                                | 202,841                     | 976,251           | 1,079,886                                      | 5,962,821                 | 1,388,730  | 478,777                |
| <b>Ordinary business income (loss)</b>                          | <b>6,424,515</b>                         | <b>442,486</b>              | <b>4,241,597</b>  | <b>1,740,433</b>                               | <b>5,047,208</b>          | <b>1,279,056</b>   | <b>515,322</b>         |
| Net income  | 6,510,926                                | 442,486                     | 4,325,463         | 1,742,977                                      | 5,048,199                 | 1,279,056  | 515,322                |
| Loss  | 86,411                                   | 0                           | 83,867            | * 2,545  | * 991                     | 0  | 0                      |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>1,171,865</b>                         | <b>14,487</b>               | <b>1,070,981</b>  | <b>86,397</b>                                  | <b>381,151</b>            | <b>68,296</b>  | <b>90,781</b>          |
| Interest income   | 533,443                                  | 13,123                      | 446,138           | 74,182   | 178,514                   | 13,979   | 7,477                  |
| Dividend income   | 33,928                                   | * 1,092                     | 27,411            | 5,424  | 4,004                     | * 794  | * 76                   |
| Royalties   | * 107,863                                | 0                           | * 107,452         | 411  | 0                         | 0  | 0                      |
| Net short-term capital gain (loss)                              | 26,012                                   | * 101                       | 25,753            | 159  | 117,449                   | * 53,709   | * 1                    |
| Net long-term capital gain (loss)                               | 470,620                                  | 172                         | 464,227           | 6,221  | 81,183                    | * -186   | 83,228                 |
| <b>Net rental real estate income (loss)</b>                     | <b>128,619</b>                           | <b>0</b>                    | <b>127,857</b>    | <b>* 762</b>                                   | <b>11,310</b>             | <b>* 4,646</b>   | <b>* 2,600</b>         |
| Net income  | 139,316                                  | 0                           | 138,549           | * 767  | 11,561                    | * 4,646  | * 2,782                |
| Loss  | 10,697                                   | 0                           | 10,692            | 6  | * 251                     | 0  | * 182                  |
| <b>Other net rental income (loss)</b>                           | <b>79,034</b>                            | <b>* 987</b>                | <b>* 1,327</b>    | <b>76,720</b>                                  | <b>* 727</b>              | <b>0</b>   | <b>0</b>               |
| Net income  | 79,230                                   | * 987                       | * 1,523           | 76,720   | * 727                     | 0  | 0                      |
| Loss  | * 196                                    | 0                           | * 196             | 0  | 0                         | 0  | 0                      |
| <b>Total net income [2]</b>                                     | <b>7,307,401</b>                         | <b>457,688</b>              | <b>4,951,782</b>  | <b>1,897,932</b>                               | <b>5,241,764</b>          | <b>1,298,475</b>   | <b>525,475</b>         |

Footnotes at end of table.



**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Construction—continued                              |                                |                                   | Manufacturing      |                    |  |   |
|---|---|--------------------------------|-----------------------------------|--------------------|--------------------|--|---|
|   | Special trade contractors—continued                 |                                |                                   | Total              | Food manufacturing | Beverage and tobacco product manufacturing | Textile mills and textile product mills |
|   | Plumbing, heating, and air-conditioning contractors | Building finishing contractors | Other specialty trade contractors |                    |                    |  |   |
| (22)  | (23)  | (24)                           | (25)                              | (26)               | (27)               | (28)                                       |   |
| <b>Number of partnerships</b>                                   | <b>6,493</b>  | <b>14,642</b>                  | <b>15,826</b>                     | <b>18,595</b>      | <b>1,671</b>       | <b>443</b>                                 | <b>53</b>                               |
| <b>Number of partners</b>                                       | <b>14,860</b>                                       | <b>32,124</b>                  | <b>33,918</b>                     | <b>147,510</b>     | <b>5,624</b>       | <b>1,912</b>                               | <b>643</b>                              |
| <b>Total assets</b>   | <b>2,203,277</b>                                    | <b>2,204,104</b>               | <b>7,531,866</b>                  | <b>392,573,593</b> | <b>25,238,918</b>  | <b>21,899,846</b>                          | <b>1,902,392</b>                        |
| <b>Income and deductions from a trade or business:</b>          |   |                                |                                   |                    |                    |  |   |
| <b>Total income</b>   | <b>6,447,698</b>                                    | <b>9,678,099</b>               | <b>17,535,422</b>                 | <b>674,494,031</b> | <b>53,880,555</b>  | <b>17,127,123</b>                          | <b>3,370,004</b>                        |
| Business receipts   | 6,378,326   | 9,663,259                      | 17,330,853                        | 661,019,778        | 53,377,351         | 16,494,990                                 | 3,332,106                               |
| Ordinary income from other partnerships and fiduciaries         | * 53,707  | 42                             | * 7,215                           | 2,783,606          | 47,332             | 0  | * 5,516                                 |
| Farm net profit   | 0   | 0                              | * 82                              | * 15,601           | 5,124              | * 4,609                                    | 0                                       |
| Net gain, noncapital assets                                     | 1,644   | 1,299                          | 51,831                            | 494,473            | 77,656             | * 11,069                                   | * 9,577                                 |
| Other income  | 14,021  | 13,498                         | 145,441                           | 10,180,573         | 373,091            | 616,455                                    | 22,804                                  |
| <b>Total deductions</b>   | <b>5,801,305</b>                                    | <b>8,761,034</b>               | <b>15,846,050</b>                 | <b>609,110,087</b> | <b>51,037,721</b>  | <b>16,095,443</b>                          | <b>3,251,485</b>                        |
| Cost of good sold [1]   | 4,264,753   | 6,376,346                      | 11,486,671                        | 513,182,188        | 41,653,224         | 10,083,291                                 | 2,781,661                               |
| Inventory, beginning of year                                    | 60,504  | 99,704                         | 248,673                           | 34,143,265         | 3,240,850          | 1,181,167                                  | 401,228                                 |
| Purchases   | 1,557,082   | 2,946,738                      | 3,798,875                         | 321,500,642        | 33,985,636         | 9,383,334                                  | 1,727,384                               |
| Cost of labor   | 1,004,619   | 1,559,295                      | 2,059,404                         | 19,747,759         | 2,336,621          | 109,712                                    | 373,006                                 |
| Additional inventory costs (section 263A)                       | * 3,140   | * 14,431                       | 184,266                           | 1,811,932          | 139,833            | * 27,189                                   | 156                                     |
| Other costs   | 1,708,387   | 1,863,177                      | 5,514,999                         | 176,825,195        | 5,856,749          | 1,117,396                                  | 707,834                                 |
| Less: Inventory, end of year                                    | 68,979  | 107,000                        | 340,453                           | 40,853,722         | 3,906,465          | 1,735,508                                  | 427,948                                 |
| Salaries and wages  | 433,029   | 681,858                        | 920,634                           | 17,017,899         | 1,495,453          | 1,585,493                                  | 138,300                                 |
| Guaranteed payments to partners                                 | 107,078   | 141,930                        | 204,174                           | 780,694            | 29,093             | * 10,226                                   | * 9,799                                 |
| Rent paid   | 59,059  | 116,189                        | 176,036                           | 2,329,136          | 229,837            | 327,924                                    | 20,925                                  |
| Interest paid   | 25,764  | 48,960                         | 126,272                           | 4,623,251          | 362,425            | 448,003                                    | 33,560                                  |
| Taxes and licenses  | 68,723  | 92,965                         | 149,457                           | 6,622,571          | 223,292            | 156,700                                    | 17,066                                  |
| Bad debts   | 6,713   | 32,085                         | 16,995                            | 231,712            | 31,831             | 2,659                                      | 6,565                                   |
| Repairs and maintenance   | 21,280  | 21,948                         | 183,131                           | 1,648,891          | 210,967            | 45,543                                     | 12,719                                  |
| Depreciation  | 61,209  | 59,072                         | 297,574                           | 6,420,307          | 347,345            | 352,018                                    | 13,252                                  |
| Depletion   | 0   | 0                              | 0                                 | 37,681             | 0                  | 0  | 0                                       |
| Retirement plans, etc.  | 5,696   | 4,241                          | 16,028                            | 1,447,684          | 81,944             | * 35,504                                   | * 11,913                                |
| Employee benefit programs                                       | 26,398  | 22,906                         | 55,248                            | 2,362,158          | 185,383            | 158,604                                    | * 8,741                                 |
| Net loss from other partnerships and fiduciaries                | 137   | 0                              | * 1,704                           | 172,558            | 16,548             | * 64,600                                   | * 681                                   |
| Farm net loss   | 0   | 0                              | 0                                 | * 20,504           | 0                  | * 20,504                                   | 0                                       |
| Net loss, noncapital assets                                     | * 276   | * 62                           | * 473                             | 21,772             | 2,031              | 49   | 0                                       |
| Other deductions  | 721,190   | 1,162,470                      | 2,211,653                         | 52,191,083         | 6,168,346          | 2,804,325                                  | 196,303                                 |
| <b>Ordinary business income (loss)</b>                          | <b>646,393</b>                                      | <b>917,065</b>                 | <b>1,689,372</b>                  | <b>65,383,944</b>  | <b>2,842,834</b>   | <b>1,031,679</b>                           | <b>118,519</b>                          |
| Net income  | 646,393   | 917,250                        | 1,690,178                         | 65,510,235         | 2,842,834          | 1,031,679                                  | 118,519                                 |
| Loss  | 0   | 185                            | * 806                             | 126,291            | 0                  | 0  | 0                                       |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>6,757</b>  | <b>5,638</b>                   | <b>209,679</b>                    | <b>9,363,938</b>   | <b>531,997</b>     | <b>359,256</b>                             | <b>85,663</b>                           |
| Interest income   | 6,552   | 5,517                          | 144,991                           | 2,995,836          | 175,649            | 308,319                                    | 3,873                                   |
| Dividend income   | * 205   | * 246                          | 2,684                             | 2,907,767          | 170,919            | * 3,772                                    | 453                                     |
| Royalties   | 0   | 0                              | 0                                 | 1,947,336          | 34,637             | 7,922                                      | 0                                       |
| Net short-term capital gain (loss)                              | [3]   | * -255                         | 63,994                            | 4,907              | * -206             | * 6  | 10                                      |
| Net long-term capital gain (loss)                               | [3]   | * 131                          | * -1,990                          | 1,508,091          | 150,998            | * 39,237                                   | * 81,328                                |
| <b>Net rental real estate income (loss)</b>                     | <b>* 201</b>  | <b>0</b>                       | <b>* 3,863</b>                    | <b>25,637</b>      | <b>749</b>         | <b>* 8,312</b>                             | <b>* 29</b>                             |
| Net income  | * 201   | 0                              | * 3,931                           | 27,201             | 975                | * 8,312                                    | * 29                                    |
| Loss  | 0   | 0                              | * 69                              | 1,565              | 226                | 0  | 0                                       |
| <b>Other net rental income (loss)</b>                           | <b>0</b>  | <b>0</b>                       | <b>* 727</b>                      | <b>700,504</b>     | <b>1,531</b>       | <b>253,753</b>                             | <b>387</b>                              |
| Net income  | 0   | 0                              | * 727                             | 700,990            | 1,531              | 253,753                                    | 387                                     |
| Loss  | 0   | 0                              | 0                                 | 486                | 0                  | 0  | 0                                       |
| <b>Total net income [2]</b>                                     | <b>653,350</b>                                      | <b>922,827</b>                 | <b>1,841,637</b>                  | <b>73,961,023</b>  | <b>3,226,319</b>   | <b>1,613,758</b>                           | <b>123,261</b>                          |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued |  |                            |                     |   |   |                        |
|---|-------------------------|--|----------------------------|---------------------|---|---|------------------------|
|   | Apparel manufacturing   | Leather and allied product manufacturing | Wood product manufacturing | Paper manufacturing | Printing and related support activities | Petroleum and coal products manufacturing | Chemical manufacturing |
|   | (29)                    | (30)                                     | (31)                       | (32)                | (33)                                    | (34)                                      | (35)                   |
| <b>Number of partnerships</b>                                   | 612                     | * 82                                     | 765                        | 291                 | 2,231                                   | 140                                       | 659                    |
| <b>Number of partners</b>                                       | 1,656                   | * 384                                    | 2,692                      | 1,027               | 5,816                                   | 41,163                                    | 48,006                 |
| <b>Total assets</b>   | 2,357,181               | * 308,207                                | 3,460,693                  | 3,855,896           | 2,686,997                               | 124,984,339                               | 89,658,983             |
| <b>Income and deductions from a trade or business:</b>          |                         |  |                            |                     |   |   |                        |
| <b>Total income</b>   | <b>4,549,225</b>        | <b>* 670,159</b>                         | <b>7,199,844</b>           | <b>6,631,838</b>    | <b>4,200,030</b>                        | <b>299,406,650</b>                        | <b>112,952,935</b>     |
| Business receipts   | 4,461,308               | * 625,322                                | 7,087,905                  | 6,407,660           | 3,541,924                               | 296,525,947                               | 107,881,253            |
| Ordinary income from other partnerships and fiduciaries         | * 11,295                | 0  | 2,555                      | 9,009               | 74                                      | 634,121                                   | 1,534,291              |
| Farm net profit   | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| Net gain, noncapital assets                                     | * 14,793                | 46                                       | 3,307                      | 8,992               | * 1,663                                 | 179,697                                   | 58,123                 |
| Other income  | 61,828                  | * 44,791                                 | 106,077                    | 206,177             | 656,370                                 | 2,066,886                                 | 3,479,268              |
| <b>Total deductions</b>   | <b>4,111,951</b>        | <b>* 606,376</b>                         | <b>6,717,596</b>           | <b>6,032,749</b>    | <b>3,800,933</b>                        | <b>280,521,421</b>                        | <b>90,849,083</b>      |
| Cost of good sold [1]   | 2,914,493               | * 470,537                                | 5,333,884                  | 4,992,969           | 1,746,612                               | 257,069,491                               | 68,336,628             |
| Inventory, beginning of year                                    | 565,196                 | * 79,227                                 | 752,393                    | 549,205             | 87,463                                  | 3,785,969                                 | 8,435,390              |
| Purchases   | 2,183,417               | * 392,495                                | 3,649,342                  | 3,155,033           | 885,126                                 | 145,488,707                               | 41,094,057             |
| Cost of labor   | 269,189                 | * 47,174                                 | 655,349                    | 556,691             | 293,473                                 | 335,723                                   | 2,106,423              |
| Additional inventory costs (section 263A)                       | 36,522                  | 746                                      | 42,621                     | 72,898              | * 24,798                                | * 37,949                                  | 610,372                |
| Other costs   | 555,111                 | * 26,911                                 | 998,524                    | 1,278,890           | 556,851                                 | 112,064,813                               | 25,630,684             |
| Less: Inventory, end of year                                    | 694,941                 | * 76,016                                 | 764,344                    | 619,748             | 108,214                                 | 4,643,670                                 | 9,540,298              |
| Salaries and wages  | 351,533                 | * 34,251                                 | 423,274                    | 272,509             | 635,972                                 | 1,383,482                                 | 3,753,408              |
| Guaranteed payments to partners                                 | * 10,081                | 37                                       | 55,223                     | * 20,501            | 31,490                                  | * 86,548                                  | 37,566                 |
| Rent paid   | 66,888                  | * 9,042                                  | 30,739                     | 41,749              | 94,353                                  | 368,774                                   | 365,532                |
| Interest paid   | 81,099                  | 852                                      | 72,008                     | 99,296              | 65,031                                  | 933,181                                   | 833,291                |
| Taxes and licenses  | 33,414                  | * 2,735                                  | 60,918                     | 35,882              | 66,088                                  | 4,759,435                                 | 461,139                |
| Bad debts   | 5,208                   | 259                                      | 2,861                      | 10,971              | 2,924                                   | 26,072                                    | 32,340                 |
| Repairs and maintenance   | 8,965                   | * 727                                    | 45,125                     | 17,542              | 41,683                                  | 321,784                                   | 503,605                |
| Depreciation  | 12,382                  | 1,363                                    | 102,873                    | 66,436              | 81,461                                  | 2,890,160                                 | 1,123,075              |
| Depletion   | 0                       | 0  | 0                          | 0                   | 0                                       | 156                                       | 15,032                 |
| Retirement plans, etc.  | 5,583                   | 577                                      | 8,534                      | 9,466               | 13,984                                  | 482,296                                   | 227,264                |
| Employee benefit programs                                       | 15,104                  | * 2,912                                  | 32,038                     | 42,726              | 54,128                                  | 216,291                                   | 703,281                |
| Net loss from other partnerships and fiduciaries                | 2,165                   | 1  | * 517                      | * 5,887             | * 9                                     | 6   | 38,584                 |
| Farm net loss   | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| Net loss, noncapital assets                                     | * 1,094                 | * 27                                     | 733                        | * 115               | * 4,007                                 | 2,048                                     | 606                    |
| Other deductions  | 603,941                 | * 83,055                                 | 548,869                    | 416,701             | 963,189                                 | 11,981,695                                | 14,417,732             |
| <b>Ordinary business income (loss)</b>                          | <b>437,275</b>          | <b>* 63,783</b>                          | <b>482,248</b>             | <b>599,089</b>      | <b>399,098</b>                          | <b>18,885,229</b>                         | <b>22,103,853</b>      |
| Net income  | 452,407                 | * 66,547                                 | 482,510                    | 599,220             | 399,098                                 | 18,890,182                                | 22,105,533             |
| Loss  | * 15,132                | 2,763                                    | 262                        | 131                 | [3]                                     | * 4,953                                   | * 1,681                |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>129,759</b>          | <b>* 5,914</b>                           | <b>28,921</b>              | <b>28,961</b>       | <b>36,061</b>                           | <b>2,858,250</b>                          | <b>3,237,873</b>       |
| Interest income   | 14,892                  | * 768                                    | 19,784                     | 10,887              | 34,717                                  | 574,046                                   | 896,947                |
| Dividend income   | * 1                     | 2  | 4,091                      | 62                  | * 1,253                                 | 2,231,491                                 | 321,385                |
| Royalties   | * 11,535                | 5,145                                    | 437                        | 220                 | 0                                       | * 5,070                                   | 1,404,097              |
| Net short-term capital gain (loss)                              | 0                       | 0  | * 134                      | [3]                 | 0                                       | 2,211                                     | * -150                 |
| Net long-term capital gain (loss)                               | * 103,331               | 0  | * 4,476                    | * 17,792            | 91                                      | 45,433                                    | 615,594                |
| <b>Net rental real estate income (loss)</b>                     | <b>* 1,627</b>          | <b>0</b>                                 | <b>* 583</b>               | <b>0</b>            | <b>* 14</b>                             | <b>1,969</b>                              | <b>841</b>             |
| Net income  | * 1,652                 | 0  | * 584                      | 0                   | * 14                                    | 1,969                                     | 891                    |
| Loss  | * 26                    | 0  | * 1                        | 0                   | 0                                       | 0   | 50                     |
| <b>Other net rental income (loss)</b>                           | <b>0</b>                | <b>0</b>                                 | <b>46</b>                  | <b>* 1,180</b>      | <b>* 2,583</b>                          | <b>* 346,611</b>                          | <b>* 13,625</b>        |
| Net income  | 0                       | 0  | 46                         | * 1,180             | * 2,583                                 | * 346,611                                 | * 13,625               |
| Loss  | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| <b>Total net income [2]</b>                                     | <b>465,329</b>          | <b>* 69,698</b>                          | <b>507,190</b>             | <b>611,439</b>      | <b>437,664</b>                          | <b>22,044,416</b>                         | <b>24,740,747</b>      |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued                    |  |                             |   |                         |   |  |
|---|--|--|-----------------------------|---|-------------------------|---|--|
|   | Plastics and rubber products manufacturing | Nonmetallic mineral products manufacturing | Primary metal manufacturing | Fabricated metal products manufacturing | Machinery manufacturing | Computer and electrical product manufacturing | Electrical equipment, appliance, and component manufacturing |
|   | (36)                                       | (37)                                       | (38)                        | (39)                                    | (40)                    | (41)  | (42)   |
| <b>Number of partnerships</b>                                   | <b>630</b>                                 | <b>326</b>                                 | <b>309</b>                  | <b>2,838</b>                            | <b>1,208</b>            | <b>2,018</b>                                  | <b>219</b>   |
| <b>Number of partners</b>                                       | <b>2,520</b>                               | <b>1,161</b>                               | <b>1,328</b>                | <b>8,572</b>                            | <b>4,042</b>            | <b>5,596</b>                                  | <b>1,141</b>   |
| <b>Total assets</b>   | <b>7,232,622</b>                           | <b>5,001,931</b>                           | <b>13,360,358</b>           | <b>13,579,214</b>                       | <b>10,456,426</b>       | <b>10,866,583</b>                             | <b>3,035,424</b>   |
| <b>Income and deductions from a trade or business:</b>          |  |  |                             |   |                         |   |  |
| <b>Total income</b>   | <b>12,892,376</b>                          | <b>7,367,905</b>                           | <b>22,905,927</b>           | <b>18,520,460</b>                       | <b>14,962,429</b>       | <b>12,049,089</b>                             | <b>4,499,961</b>   |
| Business receipts   | 12,760,075                                 | 7,236,958                                  | 22,573,978                  | 18,303,686                              | 14,785,847              | 11,905,975                                    | 4,270,776  |
| Ordinary income from other partnerships and fiduciaries         | * 31,120                                   | * 42,632                                   | 141,776                     | * 33,616                                | 35,883                  | 249   | * 169,147  |
| Farm net profit   | 0  | 0  | 0                           | 0                                       | 0                       | 0   | 5,867  |
| Net gain, noncapital assets                                     | 38,359                                     | 9,344                                      | 31,520                      | 15,466                                  | 13,314                  | * 948   | 589  |
| Other income  | 62,822                                     | 78,970                                     | 158,652                     | 167,692                                 | 127,384                 | 141,916                                       | 53,582   |
| <b>Total deductions</b>   | <b>11,862,920</b>                          | <b>6,342,254</b>                           | <b>20,373,439</b>           | <b>16,495,824</b>                       | <b>13,823,838</b>       | <b>11,340,986</b>                             | <b>3,967,605</b>   |
| Cost of good sold [1]   | 9,754,820                                  | 4,963,043                                  | 18,614,603                  | 12,895,003                              | 10,862,422              | 8,237,571                                     | 3,058,481  |
| Inventory, beginning of year                                    | 1,039,676                                  | 492,294                                    | 2,136,240                   | 1,641,692                               | 2,000,595               | 661,014                                       | 497,210  |
| Purchases   | 6,694,956                                  | 2,712,941                                  | 15,307,575                  | 9,345,687                               | 8,669,495               | 5,125,685                                     | 1,970,195  |
| Cost of labor   | 902,669                                    | 588,559                                    | 1,034,172                   | 1,533,049                               | 1,013,285               | 1,836,920                                     | 396,622  |
| Additional inventory costs (section 263A)                       | 70,898                                     | 59,572                                     | 257,609                     | 127,309                                 | 31,371                  | 56,943  | * 15,859   |
| Other costs   | 2,164,890                                  | 1,687,386                                  | 2,864,672                   | 2,281,436                               | 1,667,553               | 1,363,575                                     | 736,234  |
| Less: Inventory, end of year                                    | 1,118,268                                  | 577,709                                    | 2,985,667                   | 2,034,169                               | 2,519,877               | 806,566                                       | 557,639  |
| Salaries and wages  | 375,284                                    | 312,889                                    | 413,192                     | 1,040,879                               | 885,905                 | 917,370                                       | 212,474  |
| Guaranteed payments to partners                                 | 12,204                                     | * 4,122                                    | 57,960                      | 235,438                                 | 66,513                  | * 18,161                                      | * 23,945   |
| Rent paid   | 72,923                                     | 45,458                                     | 25,098                      | 92,483                                  | 94,210                  | 55,816  | 20,389   |
| Interest paid   | 214,899                                    | 70,708                                     | 214,403                     | 191,233                                 | 156,339                 | 75,627  | 54,154   |
| Taxes and licenses  | 61,850                                     | 65,085                                     | 50,706                      | 151,624                                 | 127,619                 | 53,884  | 20,344   |
| Bad debts   | 7,724                                      | 6,441                                      | 7,322                       | 15,931                                  | 14,869                  | 21,786  | 2,271  |
| Repairs and maintenance   | 50,813                                     | 49,079                                     | 48,447                      | 72,442                                  | 53,217                  | 41,462  | 14,127   |
| Depreciation  | 115,216                                    | 99,862                                     | 111,553                     | 131,384                                 | 114,094                 | 201,440                                       | 37,743   |
| Depletion   | 0  | 22,131                                     | 0                           | 0                                       | 0                       | 0   | 0  |
| Retirement plans, etc.  | 33,153                                     | 7,930                                      | 32,969                      | 72,023                                  | 33,068                  | 109,610                                       | 27,625   |
| Employee benefit programs                                       | 97,228                                     | 29,587                                     | 37,398                      | 204,667                                 | 100,874                 | 175,266                                       | 26,350   |
| Net loss from other partnerships and fiduciaries                | * 9,942                                    | * 14,786                                   | * 2,350                     | * 3,054                                 | 70                      | * 2,798                                       | 144  |
| Farm net loss   | 0  | 0  | 0                           | 0                                       | 0                       | 0   | 0  |
| Net loss, noncapital assets                                     | * 101                                      | 264  | * 468                       | * 1,789                                 | 836                     | * 151   | * 3,821  |
| Other deductions  | 1,056,764                                  | 650,867                                    | 756,971                     | 1,387,874                               | 1,313,802               | 1,430,045                                     | 465,738  |
| <b>Ordinary business income (loss)</b>                          | <b>1,029,456</b>                           | <b>1,025,651</b>                           | <b>2,532,488</b>            | <b>2,024,636</b>                        | <b>1,138,591</b>        | <b>708,102</b>                                | <b>532,356</b>   |
| Net income  | 1,029,486                                  | 1,025,800                                  | 2,533,441                   | 2,026,843                               | 1,205,502               | 708,250                                       | 538,750  |
| Loss  | 30   | * 149                                      | 954                         | * 2,207                                 | 66,911                  | 147   | 6,394  |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>185,285</b>                             | <b>82,541</b>                              | <b>124,912</b>              | <b>269,840</b>                          | <b>197,464</b>          | <b>304,737</b>                                | <b>37,191</b>  |
| Interest income   | 37,256                                     | 16,328                                     | 52,826                      | 138,617                                 | 106,383                 | 81,273  | 23,026   |
| Dividend income   | * 1,270                                    | * 4,225                                    | 34,739                      | * 1,182                                 | * 32,935                | * 2,262                                       | * 8,400  |
| Royalties   | 16,500                                     | 0  | * 6                         | * 2,200                                 | 58,018                  | * 89,210                                      | 1,600  |
| Net short-term capital gain (loss)                              | 50   | * 353                                      | 2,242                       | 22                                      | 0                       | 0   | 0  |
| Net long-term capital gain (loss)                               | * 130,209                                  | * 61,635                                   | 35,099                      | 127,819                                 | * 128                   | 131,993                                       | 4,164  |
| <b>Net rental real estate income (loss)</b>                     | <b>134</b>                                 | <b>* 801</b>                               | <b>418</b>                  | <b>* 8,551</b>                          | <b>* 600</b>            | <b>4</b>                                      | <b>* 1,362</b>   |
| Net income  | 134  | * 813                                      | 517                         | * 8,551                                 | * 600                   | 4   | * 1,362  |
| Loss  | 0  | * 13                                       | 99                          | 0                                       | 0                       | 0   | 0  |
| <b>Other net rental income (loss)</b>                           | <b>660</b>                                 | <b>532</b>                                 | <b>519</b>                  | <b>-71</b>                              | <b>* 68,586</b>         | <b>-124</b>                                   | <b>0</b>   |
| Net income  | 660  | 532  | 519                         | 66                                      | * 68,586                | 0   | 0  |
| Loss  | 0  | 0  | 0                           | 136                                     | 0                       | 124   | 0  |
| <b>Total net income [2]</b>                                     | <b>1,085,276</b>                           | <b>1,047,536</b>                           | <b>2,620,996</b>            | <b>2,175,115</b>                        | <b>1,405,111</b>        | <b>880,726</b>                                | <b>566,744</b>   |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued                |   |                             | Wholesale trade |                                     |  |   |
|---|--|---|-----------------------------|-----------------|-------------------------------------|--|---|
|   | Transportation equipment manufacturing | Furniture and related product manufacturing | Miscellaneous manufacturing | Total           | Merchant wholesalers, durable goods | Merchant wholesalers, nondurable goods | Wholesale electronic markets and agents and brokers |
|   | (43)                                   | (44)  | (45)                        | (46)            | (47)                                | (48)                                   | (49)  |
| <b>Number of partnerships</b>                                   | 453                                    | 1,185                                       | 2,462                       | 25,799          | 15,885                              | 8,399                                  | 1,516   |
| <b>Number of partners</b>                                       | 1,837                                  | 2,498                                       | 9,891                       | 97,253          | 42,572                              | 50,643                                 | 4,039   |
| <b>Total assets</b>   | 29,215,748                             | 1,053,257                                   | 22,418,578                  | 109,730,349     | 45,545,666                          | 62,211,720                             | 1,972,963   |
| <b>Income and deductions from a trade or business:</b>          |  |   |                             |                 |                                     |  |   |
| <b>Total income</b>   | 40,497,851                             | 2,304,565                                   | 28,505,106                  | 422,623,333     | 114,093,611                         | 300,029,331                            | 8,500,391   |
| Business receipts   | 39,305,449                             | 2,294,734                                   | 27,846,536                  | 417,783,376     | 112,398,821                         | 297,004,837                            | 8,379,718   |
| Ordinary income from other partnerships and fiduciaries         | 19,543                                 | * 4,125                                     | * 61,321                    | 565,339         | 322,156                             | 218,561                                | * 24,623  |
| Farm net profit   | 0                                      | 0   | 0                           | 47              | 47                                  | 0                                      | 0   |
| Net gain, noncapital assets                                     | 8,146                                  | * 264                                       | 11,597                      | 195,281         | 88,956                              | 106,285                                | * 40  |
| Other income  | 1,164,712                              | * 5,442                                     | 585,652                     | 4,079,290       | 1,283,632                           | 2,699,648                              | 96,101  |
| <b>Total deductions</b>   | 36,738,534                             | 2,083,064                                   | 23,056,869                  | 405,145,852     | 104,472,352                         | 292,723,517                            | 7,949,983   |
| Cost of good sold [1]   | 31,574,336                             | 1,628,679                                   | 16,210,438                  | 366,235,186     | 88,223,212                          | 271,105,298                            | 6,906,676   |
| Inventory, beginning of year                                    | 3,852,343                              | 97,532                                      | 2,646,582                   | 21,171,391      | 11,609,014                          | 9,479,357                              | 83,021  |
| Purchases   | 21,883,641                             | 922,154                                     | 6,923,780                   | 331,873,207     | 84,356,631                          | 242,966,726                            | 4,549,850   |
| Cost of labor   | 1,694,862                              | 361,887                                     | 3,302,373                   | 2,449,377       | 1,513,304                           | 927,730                                | * 8,343   |
| Additional inventory costs (section 263A)                       | 122,045                                | * 1,981                                     | 75,262                      | 732,852         | 371,279                             | 358,303                                | 3,270   |
| Other costs   | 8,742,039                              | 353,679                                     | 6,169,968                   | 34,835,187      | 3,964,670                           | 28,458,546                             | 2,411,971   |
| Less: Inventory, end of year                                    | 4,720,595                              | 108,554                                     | 2,907,527                   | 24,900,248      | 13,591,686                          | 11,158,783                             | 149,778   |
| Salaries and wages  | 1,468,420                              | 101,537                                     | 1,216,275                   | 12,010,795      | 4,887,837                           | 6,728,064                              | 394,894   |
| Guaranteed payments to partners                                 | 18,615                                 | * 3,146                                     | 50,025                      | 835,061         | 448,394                             | 371,714                                | 14,953  |
| Rent paid   | 256,882                                | 23,089                                      | 87,024                      | 1,797,467       | 912,712                             | 848,851                                | 35,904  |
| Interest paid   | 502,710                                | 19,265                                      | 195,166                     | 1,721,536       | 774,535                             | 912,010                                | 34,990  |
| Taxes and licenses  | 137,779                                | 10,233                                      | 126,779                     | 1,541,087       | 610,738                             | 891,620                                | 38,729  |
| Bad debts   | 16,030                                 | * 1,085                                     | 16,563                      | 194,236         | 111,740                             | 77,145                                 | 5,350   |
| Repairs and maintenance   | 53,453                                 | 3,540                                       | 53,651                      | 603,097         | 280,788                             | 313,926                                | 8,383   |
| Depreciation  | 240,583                                | 12,052                                      | 366,015                     | 1,232,980       | 470,383                             | 747,421                                | 15,177  |
| Depletion   | 0                                      | 0   | * 361                       | 12,878          | 12,878                              | 0                                      | 0   |
| Retirement plans, etc.  | 217,180                                | * 1,554                                     | 35,506                      | 265,053         | 113,733                             | 133,061                                | 18,259  |
| Employee benefit programs                                       | 99,044                                 | * 4,151                                     | 168,383                     | 1,069,897       | 323,218                             | 724,786                                | 21,893  |
| Net loss from other partnerships and fiduciaries                | * 5,647                                | 0   | * 4,770                     | 36,617          | 6,949                               | 22,197                                 | * 7,471   |
| Farm net loss   | 0                                      | 0   | 0                           | * 1,473         | * 828                               | 645                                    | 0   |
| Net loss, noncapital assets                                     | 2,661                                  | 61  | * 910                       | 12,586          | 4,102                               | 7,104                                  | * 1,379   |
| Other deductions  | 2,145,194                              | 274,670                                     | 4,525,003                   | 17,575,903      | 7,290,305                           | 9,839,673                              | 445,925   |
| <b>Ordinary business income (loss)</b>                          | 3,759,317                              | 221,501                                     | 5,448,237                   | 17,477,482      | 9,621,260                           | 7,305,814                              | 550,408   |
| Net income  | 3,776,849                              | 221,501                                     | 5,455,283                   | 17,559,295      | 9,682,304                           | 7,326,327                              | 550,664   |
| Loss  | 17,532                                 | 0   | * 7,046                     | 81,813          | 61,045                              | 20,513                                 | 256   |
| <b>Portfolio income (loss) distributed directly to partners</b> | 298,744                                | * 17,673                                    | 542,895                     | 1,389,590       | 990,326                             | 388,887                                | 10,377  |
| Interest income   | 192,611                                | * 17,673                                    | 289,963                     | 679,921         | 479,422                             | 190,515                                | 9,983   |
| Dividend income   | * 88,452                               | 0   | * 872                       | 258,670         | 202,646                             | 55,630                                 | * 394   |
| Royalties   | * 15,809                               | 0   | 294,930                     | 44,599          | 23,331                              | * 21,268                               | 0   |
| Net short-term capital gain (loss)                              | 0                                      | 0   | 236                         | 22,108          | 17,073                              | 5,035                                  | [3]   |
| Net long-term capital gain (loss)                               | * 1,871                                | 0   | * -43,106                   | 384,292         | 267,854                             | 116,438                                | [3]   |
| <b>Net rental real estate income (loss)</b>                     | * 303                                  | 0   | * -658                      | 42,917          | 32,977                              | 6,297                                  | * 3,644   |
| Net income  | * 303                                  | 0   | * 492                       | 46,055          | 35,152                              | 7,260                                  | * 3,644   |
| Loss  | 0                                      | 0   | 1,150                       | 3,138           | * 2,175                             | * 963                                  | 0   |
| <b>Other net rental income (loss)</b>                           | 10,631                                 | 60  | -5                          | 24,377          | 14,930                              | 9,821                                  | * -374  |
| Net income  | 10,843                                 | 60  | 8                           | 31,975          | 20,859                              | 11,116                                 | 0   |
| Loss  | 212                                    | 0   | 14                          | * 7,598         | 5,929                               | * 1,296                                | * 374   |
| <b>Total net income [2]</b>                                     | 4,067,124                              | 239,235                                     | 6,033,338                   | 18,527,966      | 10,374,566                          | 7,589,345                              | 564,055   |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Retail trade       |                                 |                                      |                                  |  |                          |                                 |
|---|--------------------|---------------------------------|--------------------------------------|----------------------------------|--|--------------------------|---------------------------------|
|   | Total              | Motor vehicle and parts dealers | Furniture and home furnishing stores | Electronics and appliance stores | Building materials and garden equipment and supplies dealers | Food and beverage stores | Health and personal care stores |
|   | (50)               | (51)                            | (52)                                 | (53)                             | (54)   | (55)                     | (56)                            |
| <b>Number of partnerships</b>                                   | <b>66,833</b>      | <b>7,113</b>                    | <b>2,646</b>                         | <b>1,810</b>                     | <b>4,659</b>   | <b>8,986</b>             | <b>1,897</b>                    |
| <b>Number of partners</b>                                       | <b>235,827</b>     | <b>18,132</b>                   | <b>6,915</b>                         | <b>4,549</b>                     | <b>15,325</b>  | <b>24,632</b>            | <b>5,065</b>                    |
| <b>Total assets</b>   | <b>75,341,399</b>  | <b>22,646,495</b>               | <b>2,981,523</b>                     | <b>980,943</b>                   | <b>3,980,819</b>   | <b>6,354,713</b>         | <b>1,714,318</b>                |
| <b>Income and deductions from a trade or business:</b>          |                    |                                 |                                      |                                  |  |                          |                                 |
| <b>Total income</b>   | <b>250,966,529</b> | <b>81,396,276</b>               | <b>9,202,088</b>                     | <b>4,219,896</b>                 | <b>12,404,755</b>  | <b>30,627,714</b>        | <b>5,327,784</b>                |
| Business receipts   | 245,309,801        | 79,641,911                      | 9,019,948                            | 4,057,346                        | 12,305,874   | 28,885,074               | 5,177,276                       |
| Ordinary income from other partnerships and fiduciaries         | 401,471            | 40,634                          | * 343                                | 0                                | 1,598  | * 6,934                  | * 10,308                        |
| Farm net profit   | * 268              | 0                               | 0                                    | 0                                | 0  | 0                        | 0                               |
| Net gain, noncapital assets                                     | 273,656            | 86,378                          | 1,018                                | * 114                            | 6,265  | 100,952                  | * 6,071                         |
| Other income  | 4,981,332          | 1,627,353                       | 180,779                              | 162,436                          | 91,018   | 1,634,753                | 134,130                         |
| <b>Total deductions</b>   | <b>242,033,262</b> | <b>79,583,341</b>               | <b>8,659,248</b>                     | <b>3,885,307</b>                 | <b>11,866,899</b>  | <b>29,681,918</b>        | <b>4,907,325</b>                |
| Cost of good sold [1]   | 195,436,956        | 68,335,221                      | 5,651,998                            | 2,867,812                        | 9,226,110  | 22,636,512               | 3,361,027                       |
| Inventory, beginning of year                                    | 20,628,547         | 10,776,705                      | 768,001                              | 206,028                          | 1,165,661  | 1,174,134                | 308,337                         |
| Purchases   | 166,521,121        | 63,191,711                      | 5,061,667                            | 2,781,228                        | 8,858,788  | 21,979,270               | 3,233,604                       |
| Cost of labor   | 1,658,570          | 560,239                         | 310,779                              | 89,475                           | 200,550  | 240,781                  | * 53,128                        |
| Additional inventory costs (section 263A)                       | 424,675            | 119,094                         | 61,807                               | * 9,183                          | * 13,250   | 36,349                   | * 2,221                         |
| Other costs   | 28,570,278         | 5,533,951                       | 295,276                              | 59,541                           | 222,359  | 499,892                  | 149,362                         |
| Less: Inventory, end of year                                    | 22,366,235         | 11,846,480                      | 845,532                              | 277,643                          | 1,234,499  | 1,293,914                | 385,625                         |
| Salaries and wages  | 15,840,250         | 4,415,894                       | 889,758                              | 327,651                          | 1,107,226  | 2,817,061                | 592,174                         |
| Guaranteed payments to partners                                 | 857,465            | 227,656                         | 59,271                               | 73,820                           | 96,890   | 118,184                  | 21,598                          |
| Rent paid   | 4,032,883          | 842,724                         | 313,056                              | 134,317                          | 220,943  | 609,427                  | 137,173                         |
| Interest paid   | 1,778,148          | 709,103                         | 77,715                               | 16,280                           | 66,393   | 186,220                  | 35,210                          |
| Taxes and licenses  | 3,066,045          | 587,190                         | 104,842                              | 51,222                           | 136,020  | 394,146                  | 65,956                          |
| Bad debts   | 400,384            | 36,420                          | 23,748                               | 5,479                            | 26,801   | 13,339                   | 14,584                          |
| Repairs and maintenance   | 946,839            | 146,695                         | 30,878                               | 7,346                            | 74,860   | 178,867                  | 25,879                          |
| Depreciation  | 1,658,537          | 275,821                         | 57,260                               | 18,150                           | 90,823   | 229,988                  | 33,474                          |
| Depletion   | 101                | 0                               | 0                                    | 0                                | 101  | 0                        | 0                               |
| Retirement plans, etc.  | 198,403            | 28,207                          | 6,624                                | * 3,101                          | 15,204   | 22,974                   | 4,411                           |
| Employee benefit programs                                       | 959,333            | 286,300                         | 30,122                               | 11,344                           | 47,797   | 206,583                  | 24,485                          |
| Net loss from other partnerships and fiduciaries                | 7,663              | 1,059                           | 21                                   | 0                                | * 407  | 12                       | 0                               |
| Farm net loss   | * 1,159            | 0                               | 0                                    | 0                                | * 1,159  | 0                        | 0                               |
| Net loss, noncapital assets                                     | 12,635             | 4,461                           | * 4,348                              | * 765                            | * 60   | 926                      | * 306                           |
| Other deductions  | 16,836,461         | 3,686,592                       | 1,409,606                            | 368,021                          | 756,105  | 2,267,679                | 591,048                         |
| <b>Ordinary business income (loss)</b>                          | <b>8,933,267</b>   | <b>1,812,935</b>                | <b>542,840</b>                       | <b>334,589</b>                   | <b>537,856</b>   | <b>945,796</b>           | <b>420,459</b>                  |
| Net income  | 9,078,315          | 1,818,521                       | 543,030                              | 334,589                          | 537,856  | 1,065,008                | 420,459                         |
| Loss  | 145,048            | * 5,587                         | * 190                                | 0                                | 0  | * 119,213                | 0                               |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>713,572</b>     | <b>194,008</b>                  | <b>9,247</b>                         | <b>3,028</b>                     | <b>15,491</b>  | <b>225,998</b>           | <b>4,899</b>                    |
| Interest income   | 400,754            | 73,049                          | 8,659                                | 2,594                            | 12,864   | 114,035                  | 4,862                           |
| Dividend income   | 14,984             | 1,849                           | * 267                                | * 434                            | * 1,952  | 5,338                    | * 37                            |
| Royalties   | * 96,043           | 1                               | 0                                    | 0                                | 60   | 63,385                   | 0                               |
| Net short-term capital gain (loss)                              | 3,218              | * 2,907                         | * 148                                | 0                                | * -88  | * -60                    | 0                               |
| Net long-term capital gain (loss)                               | 198,572            | 116,202                         | 173                                  | 0                                | * 704  | 43,301                   | 0                               |
| <b>Net rental real estate income (loss)</b>                     | <b>49,136</b>      | <b>5,084</b>                    | <b>* 3,330</b>                       | <b>102</b>                       | <b>* 4,010</b>   | <b>8,398</b>             | <b>* 77</b>                     |
| Net income  | 51,774             | 5,306                           | * 3,334                              | 102                              | * 4,010  | 8,398                    | * 77                            |
| Loss  | 2,638              | * 222                           | 4                                    | 0                                | 0  | 0                        | 0                               |
| <b>Other net rental income (loss)</b>                           | <b>45,157</b>      | <b>* -62</b>                    | <b>0</b>                             | <b>45</b>                        | <b>0</b>   | <b>8,676</b>             | <b>0</b>                        |
| Net income  | 45,301             | * 83                            | 0                                    | 45                               | 0  | 8,676                    | 0                               |
| Loss  | 144                | 144                             | 0                                    | 0                                | 0  | 0                        | 0                               |
| <b>Total net income [2]</b>                                     | <b>9,539,341</b>   | <b>1,892,856</b>                | <b>555,096</b>                       | <b>337,764</b>                   | <b>556,742</b>   | <b>1,145,627</b>         | <b>425,436</b>                  |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Retail trade—continued |  |   |                            |                               |                    | Transportation and warehousing |
|---|------------------------|--|---|----------------------------|-------------------------------|--------------------|--------------------------------|
|   | Gasoline stations      | Clothing and clothing accessories stores | Sporting goods, hobby, book, and music stores | General merchandise stores | Miscellaneous store retailers | Nonstore retailers | Total                          |
|   | (57)                   | (58)                                     | (59)  | (60)                       | (61)                          | (62)               | (63)                           |
| <b>Number of partnerships</b>                                   | 4,241                  | 4,813                                    | 4,350   | 1,199                      | 13,575                        | 11,545             | 22,426                         |
| <b>Number of partners</b>                                       | 10,128                 | 11,150                                   | 8,933   | 3,292                      | 31,808                        | 95,898             | 1,060,326                      |
| <b>Total assets</b>   | 9,829,094              | 2,067,059                                | 1,113,063                                     | 2,416,381                  | 4,776,173                     | 16,480,819         | 120,934,338                    |
| <b>Income and deductions from a trade or business:</b>          |                        |  |   |                            |                               |                    |                                |
| <b>Total income</b>   | 52,863,100             | 5,381,326                                | 2,562,494                                     | 8,929,604                  | 10,607,249                    | 27,444,243         | 88,976,933                     |
| Business receipts   | 52,665,085             | 5,126,351                                | 2,546,190                                     | 8,779,937                  | 10,468,913                    | 26,635,898         | 83,895,153                     |
| Ordinary income from other partnerships and fiduciaries         | 15,517                 | * 57,224                                 | * 532   | 7,792                      | * 21,188                      | * 239,400          | 2,228,890                      |
| Farm net profit   | 0                      | 0  | 0   | 0                          | 0                             | * 268              | * 15,468                       |
| Net gain, noncapital assets                                     | 27,027                 | 16                                       | 21  | * 1,006                    | * 5,070                       | 39,717             | 935,054                        |
| Other income  | 155,470                | 197,736                                  | 15,750  | 140,869                    | 112,078                       | 528,960            | 1,902,369                      |
| <b>Total deductions</b>   | 52,119,697             | 4,996,674                                | 2,361,307                                     | 8,577,124                  | 9,936,165                     | 25,458,257         | 79,254,307                     |
| Cost of good sold [1]   | 47,299,588             | 2,987,571                                | 1,501,809                                     | 5,544,576                  | 7,388,114                     | 18,636,618         | 49,822,363                     |
| Inventory, beginning of year                                    | 427,107                | 860,070                                  | 476,314                                       | 1,275,409                  | 1,799,671                     | 1,391,109          | 449,560                        |
| Purchases   | 28,826,589             | 2,811,727                                | 1,422,085                                     | 5,398,068                  | 6,773,453                     | 16,182,932         | 35,009,973                     |
| Cost of labor   | 46,812                 | * 1,940                                  | * 17,933                                      | 0                          | * 46,669                      | 90,265             | 2,537,480                      |
| Additional inventory costs (section 263A)                       | 8,032                  | 7,161                                    | * 7,022                                       | 32,247                     | 38,464                        | 89,845             | * 166,107                      |
| Other costs   | 18,461,818             | 200,162                                  | 29,570  | 142,720                    | 488,721                       | 2,486,906          | 12,363,177                     |
| Less: Inventory, end of year                                    | 470,769                | 893,488                                  | 451,115                                       | 1,303,868                  | 1,758,863                     | 1,604,439          | 703,932                        |
| Salaries and wages  | 1,447,674              | 553,408                                  | 240,632                                       | 893,131                    | 708,900                       | 1,846,742          | 5,073,266                      |
| Guaranteed payments to partners                                 | 7,815                  | 62,791                                   | * 17,026                                      | 811                        | 110,915                       | 60,688             | 329,125                        |
| Rent paid   | 264,677                | 235,384                                  | 173,576                                       | 395,230                    | 440,168                       | 266,208            | 1,244,341                      |
| Interest paid   | 214,176                | 34,624                                   | 15,044  | 52,931                     | 76,939                        | 293,515            | 1,971,435                      |
| Taxes and licenses  | 1,051,298              | 102,995                                  | 40,896  | 181,785                    | 127,516                       | 222,178            | 1,105,995                      |
| Bad debts   | 11,060                 | 9,583                                    | 891   | 11,569                     | 5,983                         | 240,928            | 90,614                         |
| Repairs and maintenance   | 187,835                | 21,071                                   | 13,448  | 69,649                     | 30,640                        | 159,670            | 1,020,445                      |
| Depreciation  | 395,731                | 29,062                                   | 28,671  | 66,372                     | 71,820                        | 361,366            | 3,389,185                      |
| Depletion   | 0                      | 0  | 0   | 0                          | 0                             | 0                  | 0                              |
| Retirement plans, etc.  | 40,574                 | 11,603                                   | * 211   | 11,013                     | 9,473                         | 45,008             | 148,983                        |
| Employee benefit programs                                       | 99,825                 | 28,899                                   | * 8,616                                       | 33,890                     | 33,553                        | 147,920            | 447,567                        |
| Net loss from other partnerships and fiduciaries                | * 408                  | * 5,556                                  | 0   | 0                          | 0                             | 200                | 16,405                         |
| Farm net loss   | 0                      | 0  | 0   | 0                          | 0                             | 0                  | 0                              |
| Net loss, noncapital assets                                     | 176                    | * 64                                     | 0   | 327                        | * 601                         | * 600              | 2,720                          |
| Other deductions  | 1,098,861              | 914,063                                  | 320,487                                       | 1,315,840                  | 931,543                       | 3,176,616          | 14,591,864                     |
| <b>Ordinary business income (loss)</b>                          | 743,403                | 384,653                                  | 201,186                                       | 352,481                    | 671,084                       | 1,985,986          | 9,722,626                      |
| Net income  | 750,010                | 386,609                                  | 201,186                                       | 352,481                    | 682,578                       | 1,985,986          | 9,793,240                      |
| Loss  | * 6,607                | * 1,957                                  | 0   | 0                          | * 11,495                      | 0                  | 70,614                         |
| <b>Portfolio income (loss) distributed directly to partners</b> | 40,942                 | 13,143                                   | 4,683   | 7,483                      | 56,082                        | 138,566            | 984,687                        |
| Interest income   | 25,342                 | 5,565                                    | 4,674   | 7,564                      | 45,374                        | 96,171             | 535,387                        |
| Dividend income   | 972                    | * 2,359                                  | * 17  | * 3                        | * 1,128                       | * 629              | 292,879                        |
| Royalties   | 0                      | 0  | 0   | 0                          | 0                             | * 32,597           | * 437                          |
| Net short-term capital gain (loss)                              | * -41                  | * 334                                    | * -8  | -95                        | * 373                         | -251               | -702                           |
| Net long-term capital gain (loss)                               | 14,669                 | * 4,885                                  | 0   | 10                         | * 9,208                       | * 9,420            | 156,687                        |
| <b>Net rental real estate income (loss)</b>                     | 14,037                 | * 12,384                                 | 0   | 32                         | * 1,625                       | * 57               | 136,217                        |
| Net income  | 16,357                 | * 12,384                                 | 0   | 123                        | * 1,625                       | * 57               | 136,241                        |
| Loss  | * 2,321                | 0  | 0   | 90                         | 0                             | 0                  | 24                             |
| <b>Other net rental income (loss)</b>                           | 13,270                 | 1,874                                    | 0   | * 74                       | * 1,187                       | 20,093             | 44,310                         |
| Net income  | 13,270                 | 1,874                                    | 0   | * 74                       | * 1,187                       | 20,093             | 50,303                         |
| Loss  | 0                      | 0  | 0   | 0                          | 0                             | 0                  | * 5,993                        |
| <b>Total net income [2]</b>                                     | 797,024                | 406,835                                  | 205,878                                       | 360,155                    | 720,398                       | 2,135,533          | 10,731,856                     |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Transportation and warehousing—continued |                      |                      |   |                         |                                       |                                       |
|---|--|----------------------|----------------------|---|-------------------------|---------------------------------------|---------------------------------------|
|   | Air and rail transportation              | Water transportation | Truck transportation | Other transit and ground passenger transportation | Pipeline transportation | Scenic and sightseeing transportation | Support activities for transportation |
|   | (64)                                     | (65)                 | (66)                 | (67)  | (68)                    | (69)                                  | (70)                                  |
| <b>Number of partnerships</b>                                   | 510                                      | 736                  | 11,825               | * 977   | 204                     | * 785                                 | 4,110                                 |
| <b>Number of partners</b>                                       | 1,782                                    | 20,648               | 26,174               | * 1,955   | 976,590                 | * 1,817                               | 22,748                                |
| <b>Total assets</b>   | 1,479,557                                | 6,536,404            | 4,058,848            | * 249,203   | 92,074,055              | * 119,324                             | 4,662,928                             |
| <b>Income and deductions from a trade or business:</b>          |  |                      |                      |   |                         |                                       |                                       |
| <b>Total income</b>   | 2,933,203                                | 6,233,133            | 14,745,487           | * 661,145   | 41,444,437              | * 376,297                             | 12,439,275                            |
| Business receipts   | 2,488,525                                | 5,801,875            | 13,544,963           | * 569,900   | 39,067,858              | * 376,189                             | 12,251,713                            |
| Ordinary income from other partnerships and fiduciaries         | 2,040                                    | * 98,199             | * 30,782             | 0   | 1,785,833               | 0                                     | * 30,629                              |
| Farm net profit   | 0  | 183                  | 0                    | 0   | 0                       | 0                                     | 0                                     |
| Net gain, noncapital assets                                     | * 354,736                                | * 5,379              | 67,408               | * 12,270  | 359,685                 | 0                                     | 121,939                               |
| Other income  | 87,901                                   | 327,497              | 1,102,335            | * 78,975  | 231,061                 | * 109                                 | 34,994                                |
| <b>Total deductions</b>   | 2,404,895                                | 5,329,651            | 13,764,087           | * 590,847   | 36,834,977              | * 359,452                             | 10,871,615                            |
| Cost of good sold [1]   | 1,171,969                                | 2,033,713            | 5,683,355            | * 141,128   | 28,724,650              | * 30,219                              | 5,946,860                             |
| Inventory, beginning of year                                    | * 24,952                                 | * 65,832             | 22,787               | 1,221   | * 63,003                | * 4,893                               | 130,758                               |
| Purchases   | * 420,571                                | * 417,506            | 845,586              | 0   | 28,054,767              | * 31,151                              | 2,053,391                             |
| Cost of labor   | * 11,143                                 | * 287,170            | 787,245              | * 33,351  | 1,922                   | 0                                     | 1,094,767                             |
| Additional inventory costs (section 263A)                       | 31                                       | 0                    | * 164,101            | 0   | 61                      | 0                                     | * 1,379                               |
| Other costs   | * 765,610                                | 1,347,080            | 3,892,091            | * 107,549   | 772,245                 | 0                                     | 2,868,066                             |
| Less: Inventory, end of year                                    | * 50,337                                 | * 83,875             | 28,456               | 992   | * 167,349               | * 5,825                               | 201,501                               |
| Salaries and wages  | 187,078                                  | 369,587              | 1,851,725            | * 62,545  | 475,507                 | * 79,738                              | 1,482,548                             |
| Guaranteed payments to partners                                 | 0  | * 4,492              | 131,670              | * 22,563  | * 23,241                | * 1,239                               | 111,805                               |
| Rent paid   | 49,357                                   | 61,875               | 337,094              | * 18,642  | 164,660                 | * 60,753                              | 160,254                               |
| Interest paid   | 49,695                                   | 221,480              | 137,947              | * 8,867   | 1,316,620               | * 4,454                               | 69,812                                |
| Taxes and licenses  | 18,307                                   | 95,730               | 261,600              | * 16,804  | 410,483                 | * 7,553                               | 152,277                               |
| Bad debts   | 4,594                                    | * 8,675              | 18,729               | * 17,079  | 12,457                  | 0                                     | 15,820                                |
| Repairs and maintenance   | 105,235                                  | 111,867              | 277,566              | * 16,260  | 273,546                 | * 16,185                              | 97,391                                |
| Depreciation  | 91,807                                   | 184,524              | 413,873              | * 26,042  | 2,338,146               | * 11,117                              | 168,703                               |
| Depletion   | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | 0                                     |
| Retirement plans, etc.  | * 2,943                                  | 24,656               | 11,975               | 886   | 48,239                  | * 2,168                               | 45,582                                |
| Employee benefit programs                                       | * 11,996                                 | 108,416              | 57,829               | * 4,607   | 77,224                  | 0                                     | 148,560                               |
| Net loss from other partnerships and fiduciaries                | 0  | * 190                | * 2,345              | 0   | 13,255                  | 0                                     | * 354                                 |
| Farm net loss   | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | 0                                     |
| Net loss, noncapital assets                                     | 201                                      | 35                   | * 145                | 0   | * 2,218                 | 0                                     | * 17                                  |
| Other deductions  | 711,713                                  | 2,104,412            | 4,578,234            | * 255,424   | 2,954,733               | * 146,025                             | 2,471,630                             |
| <b>Ordinary business income (loss)</b>                          | 528,308                                  | 903,482              | 981,400              | * 70,297  | 4,609,460               | * 16,846                              | 1,567,660                             |
| Net income  | 528,308                                  | 934,236              | 981,400              | * 70,297  | 4,633,014               | * 16,846                              | 1,569,529                             |
| Loss  | 0  | 30,755               | [3]                  | 0   | 23,554                  | 0                                     | * 1,869                               |
| <b>Portfolio income (loss) distributed directly to partners</b> | 8,439                                    | 66,042               | 95,365               | * 185   | 706,392                 | * 1,429                               | 55,743                                |
| Interest income   | 8,021                                    | 66,188               | 21,876               | * 113   | 351,426                 | * 322                                 | 47,297                                |
| Dividend income   | * 414                                    | 16                   | * 1,230              | 60  | 275,648                 | * 1,107                               | * 3,689                               |
| Royalties   | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | * 53                                  |
| Net short-term capital gain (loss)                              | 0  | -162                 | * 632                | [3]   | 513                     | 0                                     | * -548                                |
| Net long-term capital gain (loss)                               | 3  | 0                    | * 71,627             | 12  | 78,805                  | 0                                     | * 5,253                               |
| <b>Net rental real estate income (loss)</b>                     | * 2,976                                  | * 213                | * 494                | * 7,658   | 6                       | 0                                     | * 1,358                               |
| Net income  | * 2,976                                  | * 213                | * 494                | * 7,658   | 6                       | 0                                     | * 1,382                               |
| Loss  | 0  | 0                    | 0                    | 0   | 0                       | 0                                     | 24                                    |
| <b>Other net rental income (loss)</b>                           | 57                                       | * 20,277             | * -5,174             | 0   | * 14,304                | * 1,991                               | * -233                                |
| Net income  | 109                                      | * 20,277             | 533                  | 0   | * 14,304                | * 1,991                               | * 1                                   |
| Loss  | 53                                       | 0                    | * 5,707              | 0   | 0                       | 0                                     | 233                                   |
| <b>Total net income [2]</b>                                     | 539,776                                  | 990,176              | 999,826              | * 78,129  | 5,250,844               | * 20,266                              | 1,619,823                             |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Transportation and warehousing—continued |                         | Information        |   |   |                                |                                      |
|---|--|-------------------------|--------------------|---|---|--------------------------------|--------------------------------------|
|   | Couriers and messengers                  | Warehousing and storage | Total              | Publishing industries (except internet) | Motion picture and sound recording industries | Broadcasting (except internet) | Internet publishing and broadcasting |
|   | (71)                                     | (72)                    | (73)               | (74)                                    | (75)  | (76)                           | (77)                                 |
| <b>Number of partnerships</b>                                   | <b>1,520</b>                             | <b>1,759</b>            | <b>16,070</b>      | <b>3,792</b>                            | <b>4,366</b>                                  | <b>353</b>                     | <b>277</b>                           |
| <b>Number of partners</b>                                       | <b>3,517</b>                             | <b>5,094</b>            | <b>61,740</b>      | <b>10,283</b>                           | <b>12,626</b>                                 | <b>12,302</b>                  | <b>805</b>                           |
| <b>Total assets</b>   | <b>149,724</b>                           | <b>11,604,294</b>       | <b>476,239,229</b> | <b>22,368,884</b>                       | <b>26,482,769</b>                             | <b>45,403,654</b>              | <b>641,582</b>                       |
| <b>Income and deductions from a trade or business:</b>          |  |                         |                    |   |   |                                |                                      |
| <b>Total income</b>   | <b>1,044,585</b>                         | <b>9,099,372</b>        | <b>197,088,348</b> | <b>14,221,332</b>                       | <b>12,210,559</b>                             | <b>24,847,075</b>              | <b>602,402</b>                       |
| Business receipts   | 1,043,169                                | 8,750,960               | 177,604,901        | 13,528,142                              | 9,848,725                                     | 23,517,913                     | * 561,418                            |
| Ordinary income from other partnerships and fiduciaries         | 0  | * 281,406               | 10,484,416         | * 210,324                               | 871,037                                       | 282,012                        | 77                                   |
| Farm net profit   | 0  | * 15,285                | 0                  | 0                                       | 0   | 0                              | 0                                    |
| Net gain, noncapital assets                                     | * 27                                     | 13,610                  | 928,143            | 109,710                                 | * 1,446                                       | 225,638                        | 0                                    |
| Other income  | * 1,388                                  | 38,110                  | 8,070,887          | 373,156                                 | 1,489,351                                     | 821,511                        | * 40,907                             |
| <b>Total deductions</b>   | <b>971,715</b>                           | <b>8,127,068</b>        | <b>158,793,505</b> | <b>11,777,150</b>                       | <b>10,959,344</b>                             | <b>18,774,608</b>              | <b>517,658</b>                       |
| Cost of good sold [1]   | * 588,654                                | 5,501,816               | 35,279,089         | 3,897,491                               | 2,849,507                                     | 2,407,459                      | * 168,086                            |
| Inventory, beginning of year                                    | 0  | 136,114                 | 2,318,818          | 331,237                                 | 248,351                                       | 4,672                          | 5                                    |
| Purchases   | * 324                                    | 3,186,677               | 18,459,874         | 1,264,266                               | 597,947                                       | 40,278                         | * 13,618                             |
| Cost of labor   | * 164,539                                | 157,344                 | 783,265            | 381,342                                 | * 106,461                                     | * 21,746                       | * 4,937                              |
| Additional inventory costs (section 263A)                       | 0  | 534                     | 296,608            | 20,347                                  | 6,105   | 4                              | 0                                    |
| Other costs   | * 423,791                                | 2,186,745               | 16,184,668         | 2,258,414                               | 2,189,510                                     | 2,345,499                      | * 149,525                            |
| Less: Inventory, end of year                                    | 0  | 165,597                 | 2,764,143          | 358,115                                 | 298,867                                       | 4,741                          | 0                                    |
| Salaries and wages  | * 92,621                                 | 471,917                 | 17,005,462         | 2,435,642                               | 1,012,511                                     | 2,222,326                      | * 54,773                             |
| Guaranteed payments to partners                                 | * 24,302                                 | * 9,813                 | 322,473            | 84,932                                  | 93,078  | * 14,920                       | * 15,760                             |
| Rent paid   | 15,860                                   | 375,847                 | 6,498,082          | 202,794                                 | 284,480                                       | 255,318                        | * 5,776                              |
| Interest paid   | * 2,720                                  | 159,839                 | 6,318,366          | 184,340                                 | 90,295  | 578,338                        | * 1,691                              |
| Taxes and licenses  | 9,447                                    | 133,793                 | 3,068,466          | 247,853                                 | 98,319  | 209,964                        | * 4,284                              |
| Bad debts   | * 646                                    | 12,615                  | 2,129,528          | 154,081                                 | 37,591  | 139,776                        | * 6,095                              |
| Repairs and maintenance   | 5,660                                    | 116,735                 | 1,646,421          | 72,523                                  | 68,743  | 112,179                        | * 1,447                              |
| Depreciation  | 6,620                                    | 148,352                 | 13,746,358         | 201,830                                 | 368,602                                       | 960,810                        | * 6,877                              |
| Depletion   | 0  | 0                       | 0                  | 0                                       | 0   | 0                              | 0                                    |
| Retirement plans, etc.  | * 1,181                                  | 11,354                  | 819,413            | 65,541                                  | 3,284   | 87,262                         | * 2,150                              |
| Employee benefit programs                                       | * 1,061                                  | 37,874                  | 1,177,149          | 236,468                                 | 55,607  | 157,369                        | * 5,780                              |
| Net loss from other partnerships and fiduciaries                | 0  | * 261                   | 534,115            | * 413                                   | * 269,831                                     | * 13,630                       | * 119                                |
| Farm net loss   | 0  | 0                       | 0                  | 0                                       | 0   | 0                              | 0                                    |
| Net loss, noncapital assets                                     | 0  | * 104                   | 43,281             | * 704                                   | 96  | * 5,475                        | 3                                    |
| Other deductions  | 222,945                                  | 1,146,748               | 70,205,301         | 3,992,539                               | 5,727,399                                     | 11,609,783                     | 244,817                              |
| <b>Ordinary business income (loss)</b>                          | <b>72,869</b>                            | <b>972,304</b>          | <b>38,294,843</b>  | <b>2,444,181</b>                        | <b>1,251,215</b>                              | <b>6,072,467</b>               | <b>84,745</b>                        |
| Net income  | 72,869                                   | 986,740                 | 39,250,170         | 2,447,730                               | 1,900,240                                     | 6,074,895                      | * 84,888                             |
| Loss  | 0  | * 14,436                | 955,327            | * 3,549                                 | 649,025                                       | * 2,428                        | 143                                  |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>* 224</b>                             | <b>50,868</b>           | <b>10,916,938</b>  | <b>1,011,693</b>                        | <b>2,264,622</b>                              | <b>1,039,548</b>               | <b>1,755</b>                         |
| Interest income   | * 18                                     | 40,127                  | 4,331,570          | 125,349                                 | 189,459                                       | 304,161                        | 1,755                                |
| Dividend income   | * 206                                    | 10,509                  | 294,348            | 3,686                                   | 122,228                                       | * 3,377                        | 0                                    |
| Royalties   | 0  | 384                     | 1,241,724          | 98,984                                  | 821,105                                       | 761                            | 0                                    |
| Net short-term capital gain (loss)                              | 0  | * -1,137                | 47,613             | * 92                                    | * 11,331                                      | * 3,422                        | 0                                    |
| Net long-term capital gain (loss)                               | 0  | * 987                   | 5,001,683          | 783,581                                 | 1,120,499                                     | 727,826                        | 0                                    |
| <b>Net rental real estate income (loss)</b>                     | <b>0</b>                                 | <b>123,511</b>          | <b>28,985</b>      | <b>* 5,492</b>                          | <b>* 7,371</b>                                | <b>* 965</b>                   | <b>0</b>                             |
| Net income  | 0  | 123,511                 | 29,311             | * 5,663                                 | * 7,523                                       | * 967                          | 0                                    |
| Loss  | 0  | 0                       | * 326              | * 171                                   | * 152   | 3                              | 0                                    |
| <b>Other net rental income (loss)</b>                           | <b>0</b>                                 | <b>* 13,087</b>         | <b>373,657</b>     | <b>* 21,976</b>                         | <b>* 4,282</b>                                | <b>* 2,372</b>                 | <b>* 314</b>                         |
| Net income  | 0  | * 13,087                | 447,858            | * 21,976                                | * 4,282                                       | * 2,375                        | * 314                                |
| Loss  | 0  | 0                       | * 74,200           | 0                                       | [3]   | 3                              | 0                                    |
| <b>Total net income [2]</b>                                     | <b>73,094</b>                            | <b>1,159,922</b>        | <b>44,565,127</b>  | <b>2,699,669</b>                        | <b>2,395,660</b>                              | <b>6,384,103</b>               | <b>86,814</b>                        |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Information—continued |  |                            | Finance and insurance |                                  |                                      |   |
|---|-----------------------|--|----------------------------|-----------------------|----------------------------------|--------------------------------------|---|
|   | Tele-communications   | Internet service providers, web search portals, and data processing services | Other information services | Total                 | Depository credit intermediation | Non depository credit intermediation | Activities related to credit intermediation |
|   | (78)                  | (79)   | (80)                       | (81)                  | (82)                             | (83)                                 | (84)  |
| <b>Number of partnerships</b>                                   | <b>2,950</b>          | <b>3,254</b>   | <b>1,077</b>               | <b>214,813</b>        | <b>41</b>                        | <b>5,839</b>                         | <b>1,277</b>                                |
| <b>Number of partners</b>                                       | <b>14,707</b>         | <b>7,674</b>   | <b>3,342</b>               | <b>2,725,859</b>      | <b>357</b>                       | <b>39,572</b>                        | <b>5,530</b>                                |
| <b>Total assets</b>   | <b>374,694,338</b>    | <b>2,722,512</b>   | <b>3,925,489</b>           | <b>7,913,029,328</b>  | <b>27,123,766</b>                | <b>217,902,265</b>                   | <b>31,725,762</b>                           |
| <b>Income and deductions from a trade or business:</b>          |                       |  |                            |                       |                                  |                                      |   |
| <b>Total income</b>   | <b>134,037,240</b>    | <b>4,543,807</b>   | <b>6,625,934</b>           | <b>305,932,705</b>    | <b>2,031,504</b>                 | <b>31,183,059</b>                    | <b>6,137,454</b>                            |
| Business receipts   | 119,065,623           | 4,533,620  | 6,549,460                  | 144,341,589           | 1,579,846                        | 13,935,153                           | 5,127,626                                   |
| Ordinary income from other partnerships and fiduciaries         | 9,072,498             | * 4,024  | * 44,443                   | 25,779,636            | * 400                            | 294,991                              | * 223,840                                   |
| Farm net profit   | 0                     | 0  | 0                          | * 31,731              | 0                                | 0                                    | 0   |
| Net gain, noncapital assets                                     | 579,709               | * 332  | 11,308                     | 2,689,323             | 0                                | 87,249                               | 4   |
| Other income  | 5,319,410             | 5,830  | 20,723                     | 133,090,426           | * 451,259                        | 16,865,667                           | 785,983                                     |
| <b>Total deductions</b>   | <b>109,301,911</b>    | <b>2,940,397</b>   | <b>4,522,438</b>           | <b>215,105,532</b>    | <b>1,522,704</b>                 | <b>20,341,384</b>                    | <b>3,871,504</b>                            |
| Cost of good sold [1]   | 24,806,455            | 616,117  | 533,975                    | 36,571,475            | * 20,388                         | 4,338,164                            | * 253,924                                   |
| Inventory, beginning of year                                    | 1,698,224             | * 35,991   | 338                        | 11,153,773            | * 4,018                          | * 233,427                            | * 62,525                                    |
| Purchases   | 16,282,362            | 96,609   | * 164,793                  | 19,673,994            | 4                                | 3,351,414                            | * 26,931                                    |
| Cost of labor   | 125,214               | * 28,502   | * 115,063                  | 411,446               | * 10,928                         | * 7,671                              | * 398                                       |
| Additional inventory costs (section 263A)                       | 212,216               | * 20,012   | * 37,924                   | 350,402               | 0                                | * 4,008                              | 0   |
| Other costs   | 8,551,325             | 472,100  | 218,295                    | 15,960,947            | * 8,407                          | 1,029,657                            | * 209,541                                   |
| Less: Inventory, end of year                                    | 2,062,887             | * 37,097   | * 2,437                    | 10,979,087            | * 2,968                          | * 288,013                            | * 45,470                                    |
| Salaries and wages  | 9,267,263             | 741,425  | 1,271,523                  | 31,681,283            | * 382,733                        | 2,048,549                            | 667,457                                     |
| Guaranteed payments to partners                                 | 11,389                | 70,127   | * 32,267                   | 4,448,440             | 6,918                            | 125,133                              | * 85,171                                    |
| Rent paid   | 5,415,418             | 153,037  | 181,260                    | 2,507,444             | * 43,181                         | 231,210                              | 123,900                                     |
| Interest paid   | 5,400,524             | 15,720   | 47,460                     | 62,078,026            | 664,809                          | 4,538,087                            | 278,034                                     |
| Taxes and licenses  | 2,289,178             | 56,628   | 162,240                    | 2,188,613             | 15,644                           | 165,308                              | 62,854                                      |
| Bad debts   | 1,783,590             | * 2,139  | * 6,255                    | 3,827,465             | * 8,139                          | 3,432,212                            | * 10,271                                    |
| Repairs and maintenance   | 1,235,575             | 47,436   | 108,518                    | 287,083               | * 1,884                          | 22,262                               | 41,285                                      |
| Depreciation  | 11,807,506            | 136,838  | 263,895                    | 1,028,955             | * 10,595                         | 133,805                              | 43,212                                      |
| Depletion   | 0                     | 0  | 0                          | 0                     | 0                                | 0                                    | 0   |
| Retirement plans, etc.  | 555,775               | * 63,905   | * 41,498                   | 733,601               | * 4,057                          | 18,895                               | * 16,026                                    |
| Employee benefit programs                                       | 616,136               | 37,431   | 68,357                     | 1,284,968             | * 20,549                         | 110,195                              | 57,831                                      |
| Net loss from other partnerships and fiduciaries                | 249,688               | * 433  | 0                          | 2,729,742             | * 27                             | 5,943                                | 0   |
| Farm net loss   | 0                     | 0  | 0                          | 36,527                | 0                                | 0                                    | 0   |
| Net loss, noncapital assets                                     | 36,468                | 504  | 33                         | 157,987               | 0                                | 12,415                               | 294   |
| Other deductions  | 45,826,946            | 998,659  | 1,805,158                  | 65,543,921            | 343,780                          | 5,159,206                            | 2,231,245                                   |
| <b>Ordinary business income (loss)</b>                          | <b>24,735,329</b>     | <b>1,603,410</b>   | <b>2,103,496</b>           | <b>90,827,174</b>     | <b>508,801</b>                   | <b>10,841,675</b>                    | <b>2,265,950</b>                            |
| Net income  | 25,028,783            | 1,609,536  | 2,104,098                  | 95,987,838            | 508,801                          | 11,051,725                           | 2,266,206                                   |
| Loss  | * 293,454             | * 6,126  | 602                        | 5,160,664             | 0                                | 210,049                              | * 257                                       |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>6,200,009</b>      | <b>122,967</b>   | <b>276,345</b>             | <b>521,459,477</b>    | <b>111,126</b>                   | <b>3,432,041</b>                     | <b>333,581</b>                              |
| Interest income   | 3,622,207             | 26,629   | 62,009                     | 143,867,484           | * 97,044                         | 2,316,218                            | 121,803                                     |
| Dividend income   | 154,827               | * 8,411  | * 1,820                    | 66,406,264            | * 5,225                          | 204,594                              | * 3,702                                     |
| Royalties   | 320,672               | 0  | 202                        | 1,861,076             | 0                                | * 200                                | 0   |
| Net short-term capital gain (loss)                              | * 32,748              | 0  | * 20                       | 46,698,316            | 271                              | 69,737                               | * 7,199                                     |
| Net long-term capital gain (loss)                               | 2,069,554             | 87,927   | * 212,295                  | 262,626,337           | 8,585                            | 841,292                              | * 200,876                                   |
| <b>Net rental real estate income (loss)</b>                     | <b>* 7,796</b>        | <b>* 7,361</b>   | <b>0</b>                   | <b>847,452</b>        | <b>-315</b>                      | <b>24,331</b>                        | <b>* 1,219</b>                              |
| Net income  | * 7,796               | * 7,361  | 0                          | 1,922,321             | 0                                | 29,680                               | * 1,219                                     |
| Loss  | 0                     | 0  | 0                          | 1,074,869             | 315                              | 5,349                                | 0   |
| <b>Other net rental income (loss)</b>                           | <b>335,524</b>        | <b>0</b>   | <b>* 9,191</b>             | <b>51,419</b>         | <b>* 1,319</b>                   | <b>* 4,052</b>                       | <b>0</b>                                    |
| Net income  | 409,721               | 0  | * 9,191                    | 180,865               | * 1,319                          | * 4,615                              | 0   |
| Loss  | * 74,197              | 0  | 0                          | 129,446               | 0                                | * 563                                | 0   |
| <b>Total net income [2]</b>                                     | <b>29,176,355</b>     | <b>1,645,811</b>   | <b>2,176,717</b>           | <b>303,860,868</b>    | <b>612,073</b>                   | <b>13,391,070</b>                    | <b>2,392,673</b>                            |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Finance and insurance—continued   |  |                                       |   |   | Real estate and rental and leasing |                      |
|---|---|--|---------------------------------------|---|---|------------------------------------|----------------------|
|   | Securities, commodity contracts, and other financial investments and related activities |  |                                       | Insurance carriers and related activities | Funds, trusts, and other financial vehicles | Total                              | Real estate          |
|   | Total   | Securities and commodity contracts and exchanges | Other financial investment activities |   |   |                                    | Total                |
|   |   |  |                                       | (85)                                      | (86)  | (87)                               |                      |
| <b>Number of partnerships</b>                                   | <b>165,208</b>  | <b>4,611</b>                                     | <b>160,597</b>                        | <b>9,311</b>                              | <b>33,136</b>                               | <b>722,087</b>                     | <b>699,094</b>       |
| <b>Number of partners</b>                                       | <b>2,299,906</b>  | <b>192,806</b>                                   | <b>2,107,100</b>                      | <b>32,836</b>                             | <b>347,658</b>                              | <b>3,587,259</b>                   | <b>3,503,342</b>     |
| <b>Total assets</b>   | <b>6,630,078,492</b>  | <b>1,329,587,222</b>                             | <b>5,300,491,271</b>                  | <b>22,199,366</b>                         | <b>983,999,677</b>                          | <b>2,081,166,031</b>               | <b>2,008,754,320</b> |
| <b>Income and deductions from a trade or business:</b>          |   |  |                                       |   |   |                                    |                      |
| <b>Total income</b>   | <b>236,047,483</b>  | <b>98,750,984</b>                                | <b>137,296,500</b>                    | <b>18,276,455</b>                         | <b>12,256,750</b>                           | <b>152,413,961</b>                 | <b>134,775,323</b>   |
| Business receipts   | 100,222,825   | 39,685,976                                       | 60,536,849                            | 17,547,072                                | 5,929,069                                   | 126,115,556                        | 110,727,785          |
| Ordinary income from other partnerships and fiduciaries         | 22,627,794  | 806,415  | 21,821,378                            | * 51,572                                  | 2,581,039                                   | 11,487,332                         | 11,420,051           |
| Farm net profit   | * 30,069  | 0  | * 30,069                              | 0   | * 1,662                                     | 57,750                             | 57,750               |
| Net gain, noncapital assets                                     | 2,395,582   | 134,641  | 2,260,941                             | * 451                                     | 206,037                                     | 3,192,382                          | 2,212,500            |
| Other income  | 110,771,214   | 58,123,951                                       | 52,647,263                            | 677,360                                   | 3,538,943                                   | 11,560,941                         | 10,357,237           |
| <b>Total deductions</b>   | <b>165,852,532</b>  | <b>90,212,079</b>                                | <b>75,640,454</b>                     | <b>15,011,114</b>                         | <b>8,506,293</b>                            | <b>115,909,463</b>                 | <b>102,632,014</b>   |
| Cost of good sold [1]   | 28,306,337  | 14,235,857                                       | 14,070,481                            | 2,889,872                                 | 762,789                                     | 68,971,387                         | 64,743,685           |
| Inventory, beginning of year                                    | 10,767,872  | 572,085  | 10,195,788                            | 8,784                                     | * 77,146                                    | 17,896,583                         | 17,682,600           |
| Purchases   | 15,260,433  | 3,919,706  | 11,340,727                            | * 465,616                                 | * 569,596                                   | 28,748,767                         | 26,734,815           |
| Cost of labor   | 376,252   | 455  | 375,797                               | * 8,288                                   | 7,910                                       | 1,167,134                          | 738,819              |
| Additional inventory costs (section 263A)                       | 144,097   | * 7,257  | * 136,840                             | * 112,800                                 | * 89,497                                    | 2,303,548                          | 2,277,076            |
| Other costs   | 12,260,290  | 10,415,522                                       | 1,844,768                             | 2,301,110                                 | * 151,942                                   | 39,197,161                         | 37,174,795           |
| Less: Inventory, end of year                                    | 10,502,607  | 679,168  | 9,823,439                             | * 6,726                                   | * 133,302                                   | 20,733,109                         | 20,251,564           |
| Salaries and wages  | 25,648,764  | 12,268,996                                       | 13,379,768                            | 2,420,356                                 | 513,425                                     | 9,950,858                          | 8,231,642            |
| Guaranteed payments to partners                                 | 3,812,377   | 979,373  | 2,833,005                             | 286,210                                   | 132,631                                     | 1,609,657                          | 1,497,179            |
| Rent paid   | 1,697,813   | 691,862  | 1,005,951                             | 346,075                                   | 65,265                                      | 1,656,046                          | 1,178,925            |
| Interest paid   | 52,429,051  | 39,218,214                                       | 13,210,837                            | 70,918                                    | 4,097,128                                   | 4,000,204                          | 3,146,294            |
| Taxes and licenses  | 1,698,850   | 740,443  | 958,407                               | 191,534                                   | 54,422                                      | 1,533,557                          | 1,269,640            |
| Bad debts   | 120,386   | 19,578   | 100,808                               | 13,205                                    | 243,252                                     | 245,357                            | 178,651              |
| Repairs and maintenance   | 184,302   | 91,401   | 92,900                                | 26,186                                    | 11,164                                      | 615,138                            | 436,052              |
| Depreciation  | 695,720   | 265,050  | 430,670                               | 103,131                                   | 42,494                                      | 3,836,332                          | 1,100,621            |
| Depletion   | 0   | 0  | 0                                     | 0   | 0   | * 3,805                            | * 3,805              |
| Retirement plans, etc.  | 612,974   | 300,494  | 312,480                               | 75,059                                    | 6,591                                       | 149,066                            | 106,424              |
| Employee benefit programs                                       | 935,610   | 462,612  | 472,998                               | 132,799                                   | 27,983                                      | 492,756                            | 288,808              |
| Net loss from other partnerships and fiduciaries                | 2,418,678   | 41,009   | 2,377,669                             | * 61,866                                  | 243,228                                     | 954,247                            | 935,527              |
| Farm net loss   | 22,362  | 0  | 22,362                                | 0   | * 14,165                                    | 18,288                             | 18,288               |
| Net loss, noncapital assets                                     | 144,001   | * 3,604  | 140,398                               | * 88                                      | * 1,188                                     | 27,125                             | 26,591               |
| Other deductions  | 47,125,308  | 20,893,588                                       | 26,231,720                            | 8,393,814                                 | 2,290,569                                   | 21,845,639                         | 19,469,882           |
| <b>Ordinary business income (loss)</b>                          | <b>70,194,951</b>   | <b>8,538,905</b>                                 | <b>61,656,046</b>                     | <b>3,265,341</b>                          | <b>3,750,456</b>                            | <b>36,504,498</b>                  | <b>32,143,309</b>    |
| Net income  | 74,529,179  | 9,441,461  | 65,087,718                            | 3,340,249                                 | 4,291,678                                   | 38,842,258                         | 34,246,698           |
| Loss  | 4,334,228   | 902,556  | 3,431,672                             | * 74,908                                  | 541,222                                     | 2,337,760                          | 2,103,390            |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>447,822,244</b>  | <b>10,682,579</b>                                | <b>437,139,666</b>                    | <b>816,736</b>                            | <b>68,943,748</b>                           | <b>51,013,371</b>                  | <b>49,160,251</b>    |
| Interest income   | 118,655,434   | 3,780,123  | 114,875,311                           | 523,443                                   | 22,153,542                                  | 15,623,613                         | 14,356,191           |
| Dividend income   | 56,894,712  | 3,807,761  | 53,086,951                            | 29,432                                    | 9,268,599                                   | 6,320,812                          | 6,301,114            |
| Royalties   | 1,582,480   | 6,745  | 1,575,735                             | 0   | 278,396                                     | 976,148                            | 548,434              |
| Net short-term capital gain (loss)                              | 42,464,077  | 1,043,690  | 41,420,387                            | -1,248                                    | 4,158,280                                   | 563,626                            | 560,719              |
| Net long-term capital gain (loss)                               | 228,225,542   | 2,044,260  | 226,181,282                           | 265,109                                   | 33,084,932                                  | 27,529,173                         | 27,393,794           |
| <b>Net rental real estate income (loss)</b>                     | <b>428,500</b>  | <b>2,595</b>                                     | <b>425,905</b>                        | <b>* 6,887</b>                            | <b>386,831</b>                              | <b>80,820,178</b>                  | <b>80,446,170</b>    |
| Net income  | 1,370,051   | 21,277   | 1,348,774                             | * 7,294                                   | 514,077                                     | 83,617,736                         | 83,242,248           |
| Loss  | 941,550   | 18,682   | 922,869                               | * 407                                     | 127,247                                     | 2,797,558                          | 2,796,078            |
| <b>Other net rental income (loss)</b>                           | <b>42,036</b>   | <b>-591</b>                                      | <b>42,627</b>                         | <b>0</b>                                  | <b>4,012</b>                                | <b>3,862,936</b>                   | <b>520,087</b>       |
| Net income  | 148,096   | * 5  | 148,091                               | 0   | 26,835                                      | 4,192,239                          | 618,824              |
| Loss  | 106,060   | * 596  | 105,464                               | 0   | 22,823                                      | 329,303                            | 98,737               |
| <b>Total net income [2]</b>                                     | <b>247,798,113</b>  | <b>16,135,539</b>                                | <b>231,662,575</b>                    | <b>3,825,103</b>                          | <b>35,841,836</b>                           | <b>144,108,185</b>                 | <b>134,315,304</b>   |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Real estate and rental and leasing—continued                            |  |   |                                       |                              |                             |  |
|---|---|--|---|---------------------------------------|------------------------------|-----------------------------|--|
|   | Real estate—continued   |  |   |                                       |                              | Rental and leasing services | Lessors of nonfinancial intangible assets (except copyrighted works) |
|   | Lessors of residential buildings and dwellings and co-operative housing | Lessors of nonresidential buildings (except mini-warehouses) | Lessors of mini-warehouses and self-storage units | Lessors of other real estate property | Other real estate activities |                             |  |
|   | (92)  | (93)   | (94)  | (95)                                  | (96)                         | (97)                        | (98)   |
| <b>Number of partnerships</b>                                   | 167,517   | 324,047  | 9,787   | 53,714                                | 144,029                      | 22,385                      | 608  |
| <b>Number of partners</b>                                       | 791,862   | 1,459,330  | 62,863  | 395,233                               | 794,056                      | 82,072                      | 1,845  |
| <b>Total assets</b>   | 387,801,682   | 947,815,407  | 33,131,742  | 105,612,580                           | 534,392,909                  | 61,837,215                  | 10,574,496   |
| <b>Income and deductions from a trade or business:</b>          |   |  |   |                                       |                              |                             |  |
| <b>Total income</b>   | <b>9,802,647</b>  | <b>11,401,051</b>  | <b>364,240</b>                                    | <b>3,762,471</b>                      | <b>109,444,914</b>           | <b>15,450,183</b>           | <b>2,188,456</b>   |
| Business receipts   | 7,587,070   | 7,796,614  | 346,058   | 2,804,011                             | 92,194,031                   | 13,578,984                  | * 1,808,786  |
| Ordinary income from other partnerships and fiduciaries         | 891,500   | 1,441,904  | * 564   | 191,706                               | 8,894,377                    | 48,991                      | * 18,290   |
| Farm net profit   | * 22,500  | 4,326  | 0   | * 14,862                              | * 16,062                     | 0                           | 0  |
| Net gain, noncapital assets                                     | 760,799   | 642,815  | * 15,961  | 69,888                                | 723,037                      | 906,385                     | * 73,498   |
| Other income  | 540,777   | 1,515,392  | * 1,657   | 682,004                               | 7,617,408                    | 915,823                     | * 287,882  |
| <b>Total deductions</b>   | <b>7,632,184</b>  | <b>7,399,350</b>   | <b>270,030</b>                                    | <b>3,003,207</b>                      | <b>84,327,243</b>            | <b>12,921,057</b>           | <b>356,392</b>   |
| Cost of good sold [1]   | 4,648,810   | 3,100,654  | 49,842  | 1,276,339                             | 55,668,041                   | 4,227,702                   | 0  |
| Inventory, beginning of year                                    | 876,429   | 867,479  | 53,650  | * 247,597                             | 15,637,445                   | 213,983                     | 0  |
| Purchases   | 1,874,595   | 990,561  | 33,785  | 808,378                               | 23,027,496                   | 2,013,952                   | 0  |
| Cost of labor   | 0   | * 48,850   | * 519   | * 91,872                              | 597,578                      | 428,315                     | 0  |
| Additional inventory costs (section 263A)                       | * 177,783   | * 269,788  | * 67  | * 117,454                             | 1,711,985                    | * 26,472                    | 0  |
| Other costs   | 3,413,427   | 1,562,224  | * 522   | 253,392                               | 31,945,230                   | 2,022,366                   | 0  |
| Less: Inventory, end of year                                    | 1,833,988   | 638,247  | 38,702  | 259,139                               | 17,481,488                   | 481,545                     | 0  |
| Salaries and wages  | 576,080   | 604,531  | * 14,372  | 366,800                               | 6,669,860                    | 1,702,169                   | * 17,047   |
| Guaranteed payments to partners                                 | 13,142  | 104,940  | * 1,706   | 68,594                                | 1,308,797                    | 30,955                      | * 81,523   |
| Rent paid   | 35,899  | 89,332   | * 362   | 102,689                               | 950,643                      | 475,047                     | * 2,074  |
| Interest paid   | 381,887   | 402,825  | * 44,743  | 372,125                               | 1,944,714                    | 847,113                     | * 6,797  |
| Taxes and licenses  | 122,633   | 198,096  | 17,144  | 60,715                                | 871,051                      | 260,649                     | 3,269  |
| Bad debts   | * 4,485   | 25,714   | * 135   | * 1,969                               | 146,348                      | 63,088                      | * 3,618  |
| Repairs and maintenance   | 40,749  | 84,202   | * 5,011   | 33,626                                | 272,465                      | 179,017                     | * 68   |
| Depreciation  | 101,156   | 310,817  | 16,845  | 93,185                                | 578,618                      | 2,735,232                   | * 480  |
| Depletion   | 0   | 0  | 0   | * 3,805                               | 0                            | 0                           | 0  |
| Retirement plans, etc.  | * 235   | * 4,461  | 0   | * 5,164                               | 96,565                       | 41,824                      | * 818  |
| Employee benefit programs                                       | 12,743  | 28,106   | 0   | 8,011                                 | 239,948                      | 203,399                     | * 549  |
| Net loss from other partnerships and fiduciaries                | 93,042  | 253,577  | * 721   | 9,656                                 | 578,531                      | * 1,846                     | * 16,874   |
| Farm net loss   | 0   | * 4,012  | 0   | * 5,982                               | * 8,294                      | 0                           | 0  |
| Net loss, noncapital assets                                     | * 7,274   | * 2,078  | 0   | * 12,570                              | 4,670                        | * 534                       | 1  |
| Other deductions  | 1,594,051   | 2,186,006  | 119,148   | 581,978                               | 14,988,699                   | 2,152,482                   | 223,275  |
| <b>Ordinary business income (loss)</b>                          | <b>2,170,463</b>  | <b>4,001,701</b>   | <b>94,210</b>                                     | <b>759,264</b>                        | <b>25,117,670</b>            | <b>2,529,126</b>            | <b>1,832,063</b>   |
| Net income  | 2,581,892   | 4,587,704  | 100,074   | 849,082                               | 26,127,946                   | 2,724,226                   | 1,871,333  |
| Loss  | 411,429   | 586,003  | 5,864   | 89,818                                | 1,010,276                    | 195,100                     | 39,270   |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>5,772,111</b>  | <b>10,136,802</b>  | <b>146,178</b>                                    | <b>2,675,581</b>                      | <b>30,429,580</b>            | <b>1,259,650</b>            | <b>593,470</b>   |
| Interest income   | 2,690,443   | 4,183,917  | 56,698  | 642,449                               | 6,782,683                    | 1,142,626                   | 124,797  |
| Dividend income   | 780,034   | 911,197  | 17,281  | 188,864                               | 4,403,736                    | 19,683                      | * 15   |
| Royalties   | * 40,617  | 51,368   | * 3,002   | 190,852                               | 262,595                      | [3]                         | * 427,714  |
| Net short-term capital gain (loss)                              | -9,328  | 345,680  | * -1,997  | -3,480                                | 229,844                      | * 2,907                     | 0  |
| Net long-term capital gain (loss)                               | 2,270,344   | 4,644,639  | * 71,193  | 1,656,895                             | 18,750,722                   | 94,435                      | * 40,944   |
| <b>Net rental real estate income (loss)</b>                     | <b>19,236,677</b>   | <b>48,481,673</b>  | <b>1,401,623</b>                                  | <b>4,777,133</b>                      | <b>6,549,064</b>             | <b>369,519</b>              | <b>* 4,490</b>   |
| Net income  | 19,779,125  | 49,097,838   | 1,402,207   | 4,911,090                             | 8,051,988                    | 370,999                     | * 4,490  |
| Loss  | 542,448   | 616,165  | * 584   | 133,958                               | 1,502,924                    | * 1,479                     | 0  |
| <b>Other net rental income (loss)</b>                           | <b>-49,472</b>  | <b>436,434</b>   | <b>* 5,817</b>                                    | <b>81,700</b>                         | <b>45,607</b>                | <b>3,281,020</b>            | <b>* 61,829</b>  |
| Net income  | * 4,599   | 439,464  | * 10,009  | 83,215                                | 81,537                       | 3,511,585                   | * 61,829   |
| Loss  | * 54,070  | * 3,030  | * 4,192   | * 1,515                               | 35,930                       | 230,566                     | 0  |
| <b>Total net income [2]</b>                                     | <b>24,868,762</b>   | <b>58,066,292</b>  | <b>1,578,632</b>                                  | <b>6,640,263</b>                      | <b>43,161,356</b>            | <b>7,341,973</b>            | <b>2,450,907</b>   |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Professional, scientific, and technical services |                |   |   |                             |  |  |
|---|--|----------------|---|---|-----------------------------|--|--|
|   | Total  | Legal services | Accounting, tax preparation, bookkeeping and payroll services | Architectural, engineering and related services | Specialized design services | Computer systems design and related services | Other professional, scientific, and technical services |
|   | (99)   | (100)          | (101)   | (102)   | (103)                       | (104)  | Total (105)  |
| <b>Number of partnerships</b>                                   | 118,034  | 21,761         | 16,284  | 13,257  | 4,301                       | 15,417                                       | 47,014   |
| <b>Number of partners</b>                                       | 422,035  | 140,847        | 63,227  | 31,293  | 9,739                       | 39,333                                       | 137,596  |
| <b>Total assets</b>   | 131,158,681                                      | 29,473,395     | 14,374,581  | 6,704,171                                       | 324,619                     | 6,511,975                                    | 73,769,939   |
| <b>Income and deductions from a trade or business:</b>          |  |                |   |   |                             |  |  |
| <b>Total income</b>   | 296,233,299                                      | 120,729,958    | 45,526,147  | 19,098,741                                      | 1,297,767                   | 13,473,967                                   | 96,106,719   |
| Business receipts   | 282,626,495                                      | 119,202,341    | 45,182,252  | 17,092,310                                      | 1,282,384                   | 13,076,461                                   | 86,790,746   |
| Ordinary income from other partnerships and fiduciaries         | 3,905,720  | 142,616        | 119,316   | 110,195   | 0                           | 123,064                                      | 3,410,529  |
| Farm net profit   | 0  | 0              | 0   | 0   | 0                           | 0  | 0  |
| Net gain, noncapital assets                                     | 129,167  | 5,007          | 1,591   | 12,764  | * 30                        | * 82,002                                     | 27,774   |
| Other income  | 9,571,916  | 1,379,994      | 222,988   | 1,883,472                                       | * 15,353                    | 192,440                                      | 5,877,669  |
| <b>Total deductions</b>   | 217,830,850                                      | 75,211,321     | 35,219,648  | 15,732,247                                      | 1,030,763                   | 11,098,895                                   | 79,537,976   |
| Cost of good sold [1]   | 44,545,925                                       | 1,407,952      | 772,676   | 6,176,639                                       | 605,138                     | 4,127,101                                    | 31,456,419   |
| Inventory, beginning of year                                    | 424,533  | * 1,993        | 0   | * 43,570  | * 43,077                    | 14,147                                       | 321,746  |
| Purchases   | 15,742,327                                       | * 82,647       | * 3,233   | 462,235   | 387,368                     | 1,151,750                                    | 13,655,095   |
| Cost of labor   | 5,326,990  | * 181,532      | 406,532   | 1,212,310                                       | * 43,810                    | 1,085,343                                    | 2,397,464  |
| Additional inventory costs (section 263A)                       | 543,182  | 0              | * 32,852  | * 52,268  | * 6,120                     | * 122,233                                    | * 329,708  |
| Other costs   | 23,477,810                                       | 1,143,662      | 330,059   | 4,341,007                                       | * 168,982                   | 1,833,004                                    | 15,661,096   |
| Less: Inventory, end of year                                    | 1,113,046  | * 1,882        | 0   | * 33,295  | * 44,219                    | 88,892                                       | 944,757  |
| Salaries and wages  | 67,851,283                                       | 33,885,676     | 14,034,209  | 3,246,650                                       | 84,295                      | 2,234,058                                    | 14,366,395   |
| Guaranteed payments to partners                                 | 12,672,677                                       | 6,282,792      | 2,857,666   | 628,495   | * 43,665                    | 404,688                                      | 2,455,371  |
| Rent paid   | 11,108,834                                       | 7,268,134      | 1,649,968   | 424,147   | 37,519                      | 249,334                                      | 1,479,732  |
| Interest paid   | 1,415,556  | 366,922        | 278,928   | 56,697  | 5,056                       | 144,866                                      | 563,087  |
| Taxes and licenses  | 5,974,000  | 2,970,056      | 1,231,376   | 292,301   | 13,340                      | 193,899                                      | 1,273,027  |
| Bad debts   | 353,387  | 122,200        | 12,644  | 22,847  | * 1,786                     | 8,749  | 185,161  |
| Repairs and maintenance   | 1,251,025  | 558,811        | 136,595   | 193,856   | 4,584                       | 75,676                                       | 281,503  |
| Depreciation  | 2,324,427  | 1,143,544      | 285,804   | 159,254   | 5,079                       | 137,799                                      | 592,946  |
| Depletion   | 294  | 0              | 0   | 0   | 0                           | 0  | 294  |
| Retirement plans, etc.  | 3,373,812  | 1,371,360      | 1,176,646   | 112,958   | * 2,100                     | 39,497                                       | 671,251  |
| Employee benefit programs                                       | 3,939,300  | 1,796,550      | 565,084   | 380,871   | * 6,867                     | 189,088                                      | 1,000,840  |
| Net loss from other partnerships and fiduciaries                | 88,595   | 12,083         | 9,037   | * 1,028   | 0                           | 0  | 66,447   |
| Farm net loss   | 0  | 0              | 0   | 0   | 0                           | 0  | 0  |
| Net loss, noncapital assets                                     | 77,110   | 43,432         | 2,255   | * 122   | * 1,872                     | 19,876                                       | 9,553  |
| Other deductions  | 62,854,627                                       | 17,981,810     | 12,206,759  | 4,036,383                                       | 219,462                     | 3,274,263                                    | 25,135,950   |
| <b>Ordinary business income (loss)</b>                          | 78,402,449                                       | 45,518,637     | 10,306,499  | 3,366,495                                       | 267,003                     | 2,375,072                                    | 16,568,743   |
| Net income  | 78,812,663                                       | 45,524,463     | 10,417,904  | 3,378,388                                       | 267,003                     | 2,451,563                                    | 16,773,343   |
| Loss  | 410,215  | * 5,826        | * 111,405   | * 11,894  | 0                           | * 76,490                                     | 204,600  |
| <b>Portfolio income (loss) distributed directly to partners</b> | 7,539,592  | 431,041        | 199,965   | 128,686   | * 1,375                     | 464,512                                      | 6,314,014  |
| Interest income   | 1,714,673  | 234,748        | 193,595   | 47,507  | * 1,340                     | 41,547                                       | 1,195,937  |
| Dividend income   | 456,642  | 32,448         | 5,440   | 1,998   | * 5                         | 89,528                                       | 327,223  |
| Royalties   | 1,533,363  | 728            | * 112   | * 24,135  | * 30                        | 0  | 1,508,359  |
| Net short-term capital gain (loss)                              | 74,231   | 9,175          | -7,835  | * 307   | 0                           | * 279  | 72,306   |
| Net long-term capital gain (loss)                               | 3,760,682  | 153,942        | 8,654   | * 54,739  | 0                           | * 333,158                                    | 3,210,189  |
| <b>Net rental real estate income (loss)</b>                     | 29,861   | 21,486         | * 4,434   | * 209   | 0                           | * -2,045                                     | 5,777  |
| Net income  | 67,474   | 35,164         | * 4,435   | * 437   | 0                           | 0  | 27,438   |
| Loss  | 37,613   | 13,678         | 1   | * 228   | 0                           | * 2,045                                      | 21,661   |
| <b>Other net rental income (loss)</b>                           | 131,721  | * 1,438        | 113,556   | * 3,666   | 0                           | 95   | 12,967   |
| Net income  | 131,901  | * 1,444        | 113,556   | * 3,666   | 0                           | 95   | * 13,141   |
| Loss  | 180  | 6              | 0   | 0   | 0                           | 0  | 174  |
| <b>Total net income [2]</b>                                     | 82,268,710                                       | 45,809,485     | 10,623,634  | 3,444,010                                       | 268,378                     | 2,504,197                                    | 19,619,005   |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Professional, scientific, and technical services—continued       |                                  |  | Management of companies (holding companies) | Administrative and support and waste management and remediation services |                                     |   |
|---|--|----------------------------------|--|---|--|-------------------------------------|---|
|   | Other professional, scientific, and technical services—continued |                                  |  |   | Total  | Administrative and support services | Waste management and remediation services |
|   | Management, scientific, and technical consulting services        | Advertising and related services | Other miscellaneous professional, scientific, and technical services |   |  |                                     |   |
|   | (106)  | (107)                            | (108)  | (109)                                       | (110)  | (111)                               | (112)                                     |
| <b>Number of partnerships</b>                                   | <b>23,085</b>  | <b>4,491</b>                     | <b>19,438</b>  | <b>16,975</b>                               | <b>36,098</b>  | <b>33,532</b>                       | <b>2,566</b>                              |
| <b>Number of partners</b>                                       | <b>68,916</b>  | <b>12,972</b>                    | <b>55,708</b>  | <b>485,249</b>                              | <b>89,194</b>  | <b>82,485</b>                       | <b>6,709</b>                              |
| <b>Total assets</b>   | <b>31,203,825</b>  | <b>13,507,280</b>                | <b>29,058,835</b>  | <b>296,953,285</b>                          | <b>28,280,349</b>  | <b>22,062,761</b>                   | <b>6,217,589</b>                          |
| <b>Income and deductions from a trade or business:</b>          |  |                                  |  |   |  |                                     |   |
| <b>Total income</b>   | <b>41,975,240</b>  | <b>17,313,029</b>                | <b>36,818,449</b>  | <b>30,192,126</b>                           | <b>55,692,728</b>  | <b>48,524,347</b>                   | <b>7,168,380</b>                          |
| Business receipts   | 37,081,296   | 16,538,007                       | 33,171,443   | 15,109,924                                  | 53,316,771   | 46,357,262                          | 6,959,508                                 |
| Ordinary income from other partnerships and fiduciaries         | 2,355,835  | 13,081                           | 1,041,614  | 13,081,322                                  | 415,978  | 415,910                             | 68  |
| Farm net profit   | 0  | 0                                | 0  | 0   | 0  | 0                                   | 0   |
| Net gain, noncapital assets                                     | 22,400   | 589                              | 4,785  | 124,014                                     | 27,293   | 18,389                              | 8,904                                     |
| Other income  | 2,515,709  | 761,353                          | 2,600,608  | 1,876,866                                   | 1,932,687  | 1,732,786                           | 199,901                                   |
| <b>Total deductions</b>   | <b>33,282,622</b>  | <b>14,257,392</b>                | <b>31,997,962</b>  | <b>16,615,357</b>                           | <b>49,075,340</b>  | <b>42,915,609</b>                   | <b>6,159,731</b>                          |
| Cost of good sold [1]   | 8,260,084  | 7,113,300                        | 16,083,035   | 8,564,262                                   | 21,254,537   | 17,798,692                          | 3,455,844                                 |
| Inventory, beginning of year                                    | 234,749  | * 15,021                         | 71,976   | 960,777                                     | 300,467  | 268,628                             | 31,839                                    |
| Purchases   | 2,167,389  | 1,975,760                        | 9,511,945  | 6,763,796                                   | 4,382,460  | 4,051,453                           | 331,007                                   |
| Cost of labor   | 1,600,218  | 137,838                          | 659,409  | 397,632                                     | 8,554,350  | 7,952,101                           | 602,249                                   |
| Additional inventory costs (section 263A)                       | * 27,268   | * 104,476                        | * 197,964  | 10,321                                      | 251,951  | 213,221                             | * 38,730                                  |
| Other costs   | 4,362,445  | 4,882,937                        | 6,415,714  | 1,280,603                                   | 8,051,427  | 5,566,953                           | 2,484,474                                 |
| Less: Inventory, end of year                                    | 131,985  | * 38,801                         | 773,972  | 905,176                                     | 286,119  | 253,664                             | 32,455                                    |
| Salaries and wages  | 7,954,762  | 2,155,550                        | 4,256,083  | 1,977,119                                   | 11,955,017   | 11,339,470                          | 615,547                                   |
| Guaranteed payments to partners                                 | 1,690,087  | 362,447                          | 402,838  | 255,929                                     | 543,027  | 509,862                             | * 33,166                                  |
| Rent paid   | 624,678  | 295,250                          | 559,804  | 266,659                                     | 932,654  | 818,957                             | 113,697                                   |
| Interest paid   | 325,957  | 93,411                           | 143,719  | 1,092,338                                   | 647,262  | 457,936                             | 189,326                                   |
| Taxes and licenses  | 704,927  | 217,929                          | 350,171  | 257,725                                     | 1,079,572  | 982,924                             | 96,648                                    |
| Bad debts   | 22,292   | 113,233                          | 49,636   | 64,993                                      | 200,546  | 193,279                             | 7,267                                     |
| Repairs and maintenance   | 77,948   | 81,751                           | 121,804  | 80,138                                      | 279,285  | 165,202                             | 114,083                                   |
| Depreciation  | 260,972  | 122,033                          | 209,942  | 256,150                                     | 631,438  | 408,275                             | 223,163                                   |
| Depletion   | 294  | 0                                | [3]  | 73  | 2,471  | 0                                   | 2,471                                     |
| Retirement plans, etc.  | 403,970  | 46,258                           | 221,023  | 63,627                                      | 123,588  | 110,183                             | 13,405                                    |
| Employee benefit programs                                       | 550,250  | 134,344                          | 316,246  | 111,304                                     | 1,724,897  | 1,687,347                           | 37,551                                    |
| Net loss from other partnerships and fiduciaries                | 45,956   | * 7,372                          | 13,119   | 395,493                                     | 39,407   | 31,254                              | * 8,153                                   |
| Farm net loss   | 0  | 0                                | 0  | * 4,452                                     | 0  | 0                                   | 0   |
| Net loss, noncapital assets                                     | 4,106  | 871                              | 4,576  | 814   | 3,691  | 3,591                               | 100                                       |
| Other deductions  | 12,356,338   | 3,513,644                        | 9,265,968  | 3,224,280                                   | 9,657,947  | 8,408,636                           | 1,249,311                                 |
| <b>Ordinary business income (loss)</b>                          | <b>8,692,619</b>   | <b>3,055,637</b>                 | <b>4,820,487</b>   | <b>13,576,768</b>                           | <b>6,617,388</b>   | <b>5,608,738</b>                    | <b>1,008,649</b>                          |
| Net income  | 8,837,004  | 3,055,879                        | 4,880,459  | 14,368,475                                  | 6,649,775  | 5,630,446                           | 1,019,329                                 |
| Loss  | 144,385  | 242                              | 59,973   | 791,707                                     | 32,388   | 21,708                              | * 10,680                                  |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>4,084,850</b>   | <b>173,726</b>                   | <b>2,055,437</b>   | <b>23,893,932</b>                           | <b>904,926</b>   | <b>807,062</b>                      | <b>97,864</b>                             |
| Interest income   | 477,438  | 156,932                          | 561,567  | 5,496,868                                   | 247,336  | 154,962                             | 92,374                                    |
| Dividend income   | 198,021  | 3,227                            | 125,976  | 4,095,265                                   | 122,567  | 122,536                             | 32  |
| Royalties   | 781,380  | 10,854                           | 716,124  | 268,109                                     | * 980  | * 833                               | * 146                                     |
| Net short-term capital gain (loss)                              | 55,969   | * 1,422                          | 14,915   | 415,373                                     | 2,117  | 2,117                               | 0   |
| Net long-term capital gain (loss)                               | 2,572,042  | 1,291                            | 636,856  | 13,618,316                                  | 531,926  | 526,614                             | * 5,312                                   |
| <b>Net rental real estate income (loss)</b>                     | <b>4,823</b>   | <b>* 684</b>                     | <b>269</b>   | <b>386,653</b>                              | <b>24,975</b>  | <b>24,766</b>                       | <b>209</b>                                |
| Net income  | 21,495   | * 714                            | * 5,228  | 673,066                                     | 25,918   | 25,708                              | 209                                       |
| Loss  | 16,671   | 30                               | * 4,959  | 286,413                                     | * 942  | * 942                               | 0   |
| <b>Other net rental income (loss)</b>                           | <b>942</b>   | <b>0</b>                         | <b>* 12,025</b>  | <b>164,997</b>                              | <b>* 1,868</b>   | <b>* 1,601</b>                      | <b>* 266</b>                              |
| Net income  | * 1,063  | 0                                | * 12,077   | 174,491                                     | * 1,868  | * 1,601                             | * 266                                     |
| Loss  | * 121  | 0                                | * 52   | 9,493                                       | 0  | 0                                   | 0   |
| <b>Total net income [2]</b>                                     | <b>10,155,223</b>  | <b>3,227,335</b>                 | <b>6,236,448</b>   | <b>23,988,661</b>                           | <b>7,015,114</b>   | <b>5,913,436</b>                    | <b>1,101,677</b>                          |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Educational services | Health care and social assistance |                                    |                                       |                         |                                     |                           |
|---|----------------------|-----------------------------------|------------------------------------|---------------------------------------|-------------------------|-------------------------------------|---------------------------|
|   |                      | Total                             | Offices of physicians and dentists | Offices of other health practitioners | Outpatient care centers | Medical and diagnostic laboratories | Home health care services |
|   | (113)                | (114)                             | (115)                              | (116)                                 | (117)                   | (118)                               | (119)                     |
| <b>Number of partnerships</b>                                   | <b>5,486</b>         | <b>39,807</b>                     | <b>13,772</b>                      | <b>8,549</b>                          | <b>3,483</b>            | <b>2,698</b>                        | <b>1,595</b>              |
| <b>Number of partners</b>                                       | <b>13,897</b>        | <b>185,222</b>                    | <b>60,144</b>                      | <b>22,280</b>                         | <b>39,105</b>           | <b>17,023</b>                       | <b>4,653</b>              |
| <b>Total assets</b>   | <b>1,905,841</b>     | <b>56,898,197</b>                 | <b>6,217,187</b>                   | <b>1,115,033</b>                      | <b>9,247,006</b>        | <b>4,617,452</b>                    | <b>1,203,174</b>          |
| <b>Income and deductions from a trade or business:</b>          |                      |                                   |                                    |                                       |                         |                                     |                           |
| <b>Total income</b>   | <b>3,394,535</b>     | <b>120,062,276</b>                | <b>42,307,124</b>                  | <b>5,164,840</b>                      | <b>16,095,129</b>       | <b>9,548,724</b>                    | <b>3,189,902</b>          |
| Business receipts   | 3,150,489            | 112,193,386                       | 36,897,539                         | 5,066,642                             | 15,316,667              | 9,090,458                           | 3,133,734                 |
| Ordinary income from other partnerships and fiduciaries         | * 60,453             | 1,451,298                         | 513,824                            | * 36,890                              | 357,757                 | 269,297                             | * 4,995                   |
| Farm net profit   | 0                    | * 1,126                           | 0                                  | 0                                     | 0                       | * 1,126                             | 0                         |
| Net gain, noncapital assets                                     | * 565                | 106,535                           | 6,343                              | * 3,133                               | 33,602                  | 2,721                               | * 5,750                   |
| Other income  | 183,028              | 6,309,931                         | 4,889,418                          | 58,175                                | 387,103                 | 185,121                             | 45,423                    |
| <b>Total deductions</b>   | <b>2,744,126</b>     | <b>96,193,364</b>                 | <b>30,996,009</b>                  | <b>4,025,695</b>                      | <b>12,052,398</b>       | <b>7,200,467</b>                    | <b>2,858,279</b>          |
| Cost of good sold [1]   | 695,824              | 6,662,168                         | 1,376,247                          | 617,729                               | 1,306,775               | 876,252                             | 619,372                   |
| Inventory, beginning of year                                    | 15,775               | 289,552                           | 11,595                             | 30,066                                | 171,408                 | 33,186                              | 15,279                    |
| Purchases   | 96,409               | 1,800,906                         | 187,030                            | 303,691                               | 498,415                 | 222,578                             | 202,347                   |
| Cost of labor   | 257,809              | 1,284,498                         | 227,154                            | * 67,821                              | 126,103                 | 158,351                             | * 174,927                 |
| Additional inventory costs (section 263A)                       | 0                    | 157,360                           | * 42,397                           | 0                                     | * 10,434                | * 1,498                             | * 60,241                  |
| Other costs   | 347,368              | 3,371,047                         | 921,131                            | 246,557                               | 614,588                 | 496,202                             | * 183,747                 |
| Less: Inventory, end of year                                    | 21,537               | 241,195                           | 13,061                             | 30,406                                | 114,173                 | 35,564                              | 17,168                    |
| Salaries and wages  | 673,817              | 26,336,566                        | 9,571,865                          | 1,124,823                             | 2,524,485               | 1,438,545                           | 1,208,932                 |
| Guaranteed payments to partners                                 | 41,698               | 4,391,604                         | 3,557,435                          | 225,343                               | 233,751                 | 168,533                             | 41,581                    |
| Rent paid   | 142,561              | 4,571,905                         | 1,539,619                          | 261,950                               | 595,120                 | 422,993                             | 70,283                    |
| Interest paid   | 31,162               | 1,411,788                         | 150,851                            | 15,523                                | 140,833                 | 124,919                             | 13,478                    |
| Taxes and licenses  | 57,327               | 3,058,203                         | 766,093                            | 112,759                               | 278,416                 | 182,302                             | 103,140                   |
| Bad debts   | 3,696                | 1,249,919                         | 57,059                             | * 2,961                               | 238,974                 | 93,594                              | 13,431                    |
| Repairs and maintenance   | 21,682               | 1,384,542                         | 279,439                            | 22,669                                | 214,285                 | 217,560                             | 14,674                    |
| Depreciation  | 36,639               | 2,335,222                         | 340,023                            | 34,850                                | 409,856                 | 370,578                             | 40,993                    |
| Depletion   | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Retirement plans, etc.  | 8,728                | 639,119                           | 477,917                            | 15,222                                | 39,238                  | 47,347                              | 7,316                     |
| Employee benefit programs                                       | 24,105               | 2,345,417                         | 942,990                            | 26,412                                | 215,575                 | 118,114                             | 55,400                    |
| Net loss from other partnerships and fiduciaries                | 6,731                | 22,021                            | 2,265                              | * 219                                 | * 783                   | * 2,039                             | 0                         |
| Farm net loss   | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Net loss, noncapital assets                                     | * 20                 | 25,728                            | * 4,745                            | 0                                     | * 10,284                | 5,325                               | * 207                     |
| Other deductions  | 1,000,137            | 41,759,163                        | 11,929,461                         | 1,565,237                             | 5,844,022               | 3,132,366                           | 669,473                   |
| <b>Ordinary business income (loss)</b>                          | <b>650,408</b>       | <b>23,868,912</b>                 | <b>11,311,114</b>                  | <b>1,139,145</b>                      | <b>4,042,731</b>        | <b>2,348,257</b>                    | <b>331,623</b>            |
| Net income  | 650,408              | 23,987,027                        | 11,317,076                         | 1,139,145                             | 4,042,961               | 2,350,614                           | 331,623                   |
| Loss  | 0                    | 118,115                           | 5,961                              | 0                                     | * 230                   | * 2,356                             | 0                         |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>41,798</b>        | <b>1,291,002</b>                  | <b>182,170</b>                     | <b>10,856</b>                         | <b>333,827</b>          | <b>87,710</b>                       | <b>3,052</b>              |
| Interest income   | 25,279               | 370,375                           | 42,757                             | 3,273                                 | 55,423                  | 35,648                              | 3,009                     |
| Dividend income   | * 8,562              | 19,888                            | 6,340                              | * 953                                 | * 1,927                 | * 978                               | * 11                      |
| Royalties   | 0                    | [3]                               | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Net short-term capital gain (loss)                              | * -70                | -1,377                            | 506                                | * -217                                | * 2,251                 | * -5,212                            | * 2                       |
| Net long-term capital gain (loss)                               | * 8,027              | 902,115                           | 132,567                            | * 6,846                               | 274,225                 | * 56,297                            | * 30                      |
| <b>Net rental real estate income (loss)</b>                     | <b>* 179</b>         | <b>58,469</b>                     | <b>23,893</b>                      | <b>* 974</b>                          | <b>* 3,563</b>          | <b>* 1,954</b>                      | <b>0</b>                  |
| Net income  | * 179                | 105,133                           | 24,260                             | * 974                                 | * 3,563                 | * 2,127                             | 0                         |
| Loss  | 0                    | 46,664                            | * 367                              | 0                                     | 0                       | * 173                               | 0                         |
| <b>Other net rental income (loss)</b>                           | <b>0</b>             | <b>137,942</b>                    | <b>7,289</b>                       | <b>* -18</b>                          | <b>4,498</b>            | <b>* 4,624</b>                      | <b>0</b>                  |
| Net income  | 0                    | 138,426                           | * 7,386                            | 0                                     | 4,498                   | * 4,931                             | 0                         |
| Loss  | 0                    | * 483                             | * 97                               | * 18                                  | 0                       | * 307                               | 0                         |
| <b>Total net income [2]</b>                                     | <b>684,429</b>       | <b>24,455,586</b>                 | <b>11,391,394</b>                  | <b>1,144,328</b>                      | <b>4,108,142</b>        | <b>2,391,461</b>                    | <b>334,643</b>            |

Footnotes at end of table.

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Health care and social assistance—continued |            |   |                   | Arts, entertainment, and recreation |   |   |
|---|---|------------|---|-------------------|-------------------------------------|---|---|
|   | Other ambulatory health care services       | Hospitals  | Nursing and residential care facilities | Social assistance | Total                               | Performing arts, spectator sports, and related industries | Museums, historical sites, and similar institutions |
|   | (120)                                       | (121)      | (122)                                   | (123)             | (124)                               | (125)   | (126)   |
| <b>Number of partnerships</b>                                   | * 302                                       | 475        | 3,816                                   | 5,118             | 19,628                              | 12,994  | * 10  |
| <b>Number of partners</b>                                       | * 715                                       | 7,348      | 21,531                                  | 12,424            | 94,427                              | 61,212  | * 20  |
| <b>Total assets</b>   | * 75,933                                    | 19,533,506 | 14,320,452                              | 568,454           | 37,957,643                          | 15,126,884  | * 22,047  |
| <b>Income and deductions from a trade or business:</b>          |   |            |   |                   |                                     |   |   |
| <b>Total income</b>   | * 502,730                                   | 21,813,725 | 19,831,145                              | 1,608,958         | 29,332,960                          | 14,463,632  | * 83,616  |
| Business receipts   | * 498,503                                   | 21,245,492 | 19,337,536                              | 1,606,815         | 25,722,996                          | 11,855,510  | * 83,368  |
| Ordinary income from other partnerships and fiduciaries         | 0   | 154,545    | 113,990                                 | 0                 | 1,156,290                           | 561,529   | 0   |
| Farm net profit   | 0   | 0          | 0                                       | 0                 | 0                                   | 0   | 0   |
| Net gain, noncapital assets                                     | * 1,190                                     | 36,679     | 16,819                                  | * 298             | 224,197                             | 208,488   | 0   |
| Other income  | * 3,037                                     | 377,009    | 362,800                                 | 1,844             | 2,229,477                           | 1,838,105   | * 248   |
| <b>Total deductions</b>   | * 466,213                                   | 18,821,472 | 18,391,188                              | 1,381,643         | 23,861,323                          | 11,924,207  | * 80,562  |
| Cost of good sold [1]   | * 36,357                                    | 520,714    | 1,054,822                               | 253,900           | 4,227,217                           | 2,281,506   | * 27,654  |
| Inventory, beginning of year                                    | * 97  | 24,480     | 3,442                                   | 0                 | 208,240                             | 66,604  | * 1,249   |
| Purchases   | * 34,800                                    | 307,121    | 43,610                                  | * 1,315           | 1,061,057                           | 385,620   | * 14,864  |
| Cost of labor   | 0   | 48,194     | 342,078                                 | 139,870           | 339,917                             | 171,154   | * 13,163  |
| Additional inventory costs (section 263A)                       | * 1,479                                     | * 19,377   | 54                                      | * 21,879          | 8,663                               | * 8,539   | 0   |
| Other costs   | * 22  | * 148,324  | 669,640                                 | 90,837            | 2,820,538                           | 1,719,275   | 0   |
| Less: Inventory, end of year                                    | * 42  | 26,781     | 4,002                                   | 0                 | 211,197                             | 69,687  | * 1,621   |
| Salaries and wages  | * 102,918                                   | 3,066,120  | 6,875,460                               | 423,419           | 5,463,144                           | 3,312,848   | * 13,565  |
| Guaranteed payments to partners                                 | * 57,447                                    | 20,802     | 42,054                                  | 44,657            | 217,271                             | 83,154  | 0   |
| Rent paid   | * 1,635                                     | 472,163    | 1,084,395                               | 123,747           | 929,510                             | 307,735   | * 9,099   |
| Interest paid   | * 1,548                                     | 318,636    | 620,808                                 | 25,192            | 918,927                             | 329,219   | * 13  |
| Taxes and licenses  | * 10,896                                    | 426,452    | 1,119,391                               | 58,754            | 1,816,782                           | 225,689   | * 2,413   |
| Bad debts   | * 41,212                                    | 704,109    | 96,635                                  | * 1,944           | 24,001                              | 11,580  | 0   |
| Repairs and maintenance   | * 5,344                                     | 349,423    | 252,486                                 | 28,663            | 321,687                             | 72,689  | * 2,557   |
| Depreciation  | * 3,047                                     | 711,873    | 404,772                                 | 19,231            | 1,090,871                           | 293,941   | * 1,448   |
| Depletion   | 0   | 0          | 0                                       | 0                 | 0                                   | 0   | 0   |
| Retirement plans, etc.  | * 110                                       | 28,964     | 21,032                                  | * 1,972           | 77,696                              | 61,947  | 0   |
| Employee benefit programs                                       | * 105,166                                   | 397,197    | 476,380                                 | 8,183             | 252,045                             | 122,983   | 0   |
| Net loss from other partnerships and fiduciaries                | 0   | * 14,995   | * 1,720                                 | 0                 | * 7,357                             | * 7,287   | 0   |
| Farm net loss   | 0   | 0          | 0                                       | 0                 | 0                                   | 0   | 0   |
| Net loss, noncapital assets                                     | 0   | 1,026      | 4,141                                   | 0                 | 1,921                               | * 688   | 0   |
| Other deductions  | * 100,532                                   | 11,788,999 | 6,337,093                               | 391,981           | 8,512,893                           | 4,812,941   | * 23,814  |
| <b>Ordinary business income (loss)</b>                          | * 36,517                                    | 2,992,254  | 1,439,957                               | 227,314           | 5,471,637                           | 2,539,425   | * 3,054   |
| Net income  | * 36,518                                    | 3,002,769  | 1,539,007                               | 227,314           | 5,490,719                           | 2,549,196   | * 3,054   |
| Loss  | 1   | * 10,516   | * 99,050                                | 0                 | * 19,082                            | * 9,771   | 0   |
| <b>Portfolio income (loss) distributed directly to partners</b> | * 32,970                                    | 253,099    | 385,629                                 | 1,689             | 452,408                             | 268,413   | * 85  |
| Interest income   | * 379                                       | 163,353    | 64,929                                  | 1,603             | 258,596                             | 138,788   | * 85  |
| Dividend income   | 0   | * 8,891    | 573                                     | * 214             | 26,853                              | 14,330  | 0   |
| Royalties   | 0   | 0          | [3]                                     | 0                 | * 23,889                            | * 23,889  | 0   |
| Net short-term capital gain (loss)                              | 0   | * 1,281    | * 157                                   | * -145            | 22,697                              | 21,723  | 0   |
| Net long-term capital gain (loss)                               | * 32,592                                    | 79,573     | 319,970                                 | * 17              | 120,372                             | 69,682  | 0   |
| <b>Net rental real estate income (loss)</b>                     | 0   | -607       | 28,693                                  | 0                 | 104,196                             | 58,195  | 0   |
| Net income  | 0   | 36,432     | 37,778                                  | 0                 | 120,292                             | 62,255  | 0   |
| Loss  | 0   | 37,038     | * 9,086                                 | 0                 | * 16,096                            | * 4,059   | 0   |
| <b>Other net rental income (loss)</b>                           | 0   | 17,653     | 103,897                                 | 0                 | 8,550                               | * 2,206   | 0   |
| Net income  | 0   | 17,714     | 103,897                                 | 0                 | * 8,582                             | * 2,238   | 0   |
| Loss  | 0   | * 61       | 0                                       | 0                 | * 32                                | * 32  | 0   |
| <b>Total net income [2]</b>                                     | * 36,896                                    | 3,181,544  | 1,638,049                               | 229,131           | 5,893,722                           | 2,776,833   | * 3,139   |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Arts,<br>entertainment,<br>and<br>recreation—<br>continued | Accommodation and food services |                   |  | Other services    |                        |   |
|---|--|---------------------------------|-------------------|--|-------------------|------------------------|---|
|   |  | Total                           | Accommodation     | Food<br>service<br>and<br>drinking<br>places | Total             | Repair and maintenance |   |
|   |  |                                 |                   |  |                   | Total                  | Automotive<br>repair and<br>maintenance |
|   | (127)  | (128)                           | (129)             | (130)  | (131)             | (132)                  | (133)                                   |
| <b>Number of partnerships</b>                                   | <b>6,623</b>   | <b>54,357</b>                   | <b>16,476</b>     | <b>37,881</b>                                | <b>36,918</b>     | <b>18,834</b>          | <b>12,421</b>                           |
| <b>Number of partners</b>                                       | <b>33,194</b>  | <b>216,568</b>                  | <b>87,259</b>     | <b>129,310</b>                               | <b>113,738</b>    | <b>49,000</b>          | <b>33,261</b>                           |
| <b>Total assets</b>   | <b>22,808,712</b>  | <b>101,377,150</b>              | <b>80,137,824</b> | <b>21,239,326</b>                            | <b>10,509,851</b> | <b>3,900,818</b>       | <b>2,396,601</b>                        |
| <b>Income and deductions from a trade or business:</b>          |  |                                 |                   |  |                   |                        |   |
| <b>Total income</b>   | <b>14,785,712</b>  | <b>93,750,390</b>               | <b>39,270,385</b> | <b>54,480,005</b>                            | <b>17,549,304</b> | <b>10,280,945</b>      | <b>5,887,482</b>                        |
| Business receipts   | 13,784,118   | 90,846,976                      | 37,601,202        | 53,245,774                                   | 17,163,282        | 10,070,624             | 5,827,842                               |
| Ordinary income from other partnerships and fiduciaries         | 594,760  | 784,910                         | 591,385           | 193,525                                      | 63,490            | * 8,761                | * 923                                   |
| Farm net profit   | 0  | 0                               | 0                 | 0  | * 12,017          | 0                      | 0                                       |
| Net gain, noncapital assets                                     | 15,709   | 408,122                         | 293,466           | 114,656                                      | 45,996            | 38,788                 | 25,808                                  |
| Other income  | 391,124  | 1,710,382                       | 784,333           | 926,050                                      | 264,519           | 162,771                | 32,909                                  |
| <b>Total deductions</b>   | <b>11,856,554</b>  | <b>84,185,826</b>               | <b>34,224,138</b> | <b>49,961,687</b>                            | <b>15,359,856</b> | <b>9,089,078</b>       | <b>5,144,254</b>                        |
| Cost of good sold [1]   | 1,918,057  | 25,629,865                      | 4,930,640         | 20,699,225                                   | 6,662,039         | 5,377,700              | 2,860,405                               |
| Inventory, beginning of year                                    | 140,388  | 923,500                         | 317,754           | 605,746                                      | 489,240           | 428,039                | 164,853                                 |
| Purchases   | 660,573  | 17,936,522                      | 1,666,175         | 16,270,347                                   | 3,799,072         | 3,149,305              | 2,015,901                               |
| Cost of labor   | 155,600  | 3,570,207                       | 843,887           | 2,726,320                                    | 1,121,751         | 831,149                | 495,884                                 |
| Additional inventory costs (section 263A)                       | * 124  | 129,176                         | 13,705            | 115,470                                      | * 4,360           | * 4,360                | * 3,130                                 |
| Other costs   | 1,101,263  | 3,859,455                       | 2,270,573         | 1,588,882                                    | 1,810,358         | 1,435,791              | 375,191                                 |
| Less: Inventory, end of year                                    | 139,890  | 788,994                         | 181,454           | 607,541                                      | 562,742           | 470,944                | 194,555                                 |
| Salaries and wages  | 2,136,731  | 15,423,868                      | 6,528,535         | 8,895,333                                    | 2,440,745         | 979,511                | 612,771                                 |
| Guaranteed payments to partners                                 | 134,117  | 436,930                         | 85,532            | 351,399                                      | 244,076           | 164,084                | 118,098                                 |
| Rent paid   | 612,675  | 4,519,985                       | 1,108,408         | 3,411,577                                    | 1,084,655         | 312,339                | 246,212                                 |
| Interest paid   | 589,695  | 3,679,898                       | 3,051,589         | 628,309                                      | 269,097           | 160,170                | 112,115                                 |
| Taxes and licenses  | 1,588,681  | 3,847,654                       | 2,257,049         | 1,590,605                                    | 391,013           | 181,269                | 131,472                                 |
| Bad debts   | 12,421   | 59,191                          | 48,636            | 10,555                                       | 9,271             | 5,907                  | 4,011                                   |
| Repairs and maintenance   | 246,441  | 1,775,193                       | 924,587           | 850,607                                      | 155,392           | 70,242                 | 54,071                                  |
| Depreciation  | 795,481  | 3,472,133                       | 2,440,201         | 1,031,932                                    | 319,548           | 152,475                | 92,185                                  |
| Depletion   | 0  | 0                               | 0                 | 0  | 0                 | 0                      | 0                                       |
| Retirement plans, etc.  | 15,749   | 95,829                          | 77,994            | 17,835                                       | 19,830            | 6,363                  | * 3,073                                 |
| Employee benefit programs                                       | 129,063  | 757,766                         | 520,550           | 237,216                                      | 105,380           | 53,032                 | 24,222                                  |
| Net loss from other partnerships and fiduciaries                | 70   | 21,582                          | 12,855            | 8,727  | * 1,141           | 0                      | 0                                       |
| Farm net loss   | 0  | 0                               | 0                 | 0  | * 819             | * 819                  | * 819                                   |
| Net loss, noncapital assets                                     | * 1,232  | 23,385                          | 3,840             | 19,545                                       | * 10              | 0                      | 0                                       |
| Other deductions  | 3,676,139  | 24,442,546                      | 12,233,722        | 12,208,824                                   | 3,656,840         | 1,625,168              | 884,800                                 |
| <b>Ordinary business income (loss)</b>                          | <b>2,929,158</b>   | <b>9,564,564</b>                | <b>5,046,247</b>  | <b>4,518,318</b>                             | <b>2,189,447</b>  | <b>1,191,867</b>       | <b>743,229</b>                          |
| Net income  | 2,938,469  | 9,627,730                       | 5,105,741         | 4,521,989                                    | 2,192,290         | 1,193,164              | 744,526                                 |
| Loss  | * 9,311  | 63,165                          | 59,494            | * 3,671                                      | * 2,843           | * 1,297                | * 1,297                                 |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>183,911</b>   | <b>1,658,003</b>                | <b>985,966</b>    | <b>672,036</b>                               | <b>788,884</b>    | <b>275,178</b>         | <b>29,338</b>                           |
| Interest income   | 119,723  | 525,747                         | 462,887           | 62,860                                       | 161,628           | 10,000                 | 4,262                                   |
| Dividend income   | * 12,523   | 88,420                          | 80,669            | 7,751  | 158,861           | * 253                  | * 136                                   |
| Royalties   | 0  | * 60,837                        | * 40,918          | * 19,919                                     | * 41,294          | 0                      | 0                                       |
| Net short-term capital gain (loss)                              | * 975  | 217,400                         | -3,459            | * 220,859                                    | * 459             | * 463                  | * 463                                   |
| Net long-term capital gain (loss)                               | * 50,690   | 765,599                         | 404,951           | 360,648                                      | 426,643           | * 264,462              | * 24,477                                |
| <b>Net rental real estate income (loss)</b>                     | <b>46,001</b>  | <b>532,876</b>                  | <b>523,354</b>    | <b>9,522</b>                                 | <b>67,044</b>     | <b>* 29,239</b>        | <b>* 30,709</b>                         |
| Net income  | 58,037   | 580,515                         | 570,026           | 10,489                                       | 68,589            | * 30,745               | * 30,709                                |
| Loss  | * 12,037   | 47,639                          | 46,672            | * 967  | * 1,544           | * 1,506                | 0                                       |
| <b>Other net rental income (loss)</b>                           | <b>* 6,344</b>   | <b>13,638</b>                   | <b>* 13,878</b>   | <b>* -239</b>                                | <b>* 11,049</b>   | <b>* 11,049</b>        | <b>* 1,733</b>                          |
| Net income  | * 6,344  | * 14,207                        | * 13,878          | * 329  | * 11,049          | * 11,049               | * 1,733                                 |
| Loss  | 0  | * 569                           | 0                 | * 569  | 0                 | 0                      | 0                                       |
| <b>Total net income [2]</b>                                     | <b>3,113,750</b>   | <b>10,786,083</b>               | <b>6,167,953</b>  | <b>4,618,129</b>                             | <b>2,629,322</b>  | <b>1,242,407</b>       | <b>780,070</b>                          |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 2. Partnerships With Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Other services—continued         |                               |  | Nature of business not allocable |
|---|----------------------------------|-------------------------------|--|----------------------------------|
|   | Repair and maintenance—continued | Personal and laundry services | Religious, grantmaking, civic, professional, and similar organizations |                                  |
|   | Other repair and maintenance     |                               |  |                                  |
|   | (134)                            | (135)                         | (136)  | (137)                            |
| <b>Number of partnerships</b>                                   | <b>6,413</b>                     | <b>17,690</b>                 | <b>* 394</b>   | <b>* 30</b>                      |
| <b>Number of partners</b>                                       | <b>15,739</b>                    | <b>57,671</b>                 | <b>* 7,068</b>   | <b>* 60</b>                      |
| <b>Total assets</b>   | <b>1,504,217</b>                 | <b>6,316,539</b>              | <b>* 292,494</b>   | <b>* 71,469</b>                  |
| <b>Income and deductions from a trade or business:</b>          |                                  |                               |  |                                  |
| <b>Total income</b>   | <b>4,393,463</b>                 | <b>7,240,673</b>              | <b>* 27,686</b>  | <b>* 46,372</b>                  |
| Business receipts   | 4,242,782                        | 7,064,972                     | * 27,686   | * 42,143                         |
| Ordinary income from other partnerships and fiduciaries         | * 7,838                          | * 54,729                      | 0  | 0                                |
| Farm net profit   | 0                                | * 12,017                      | 0  | 0                                |
| Net gain, noncapital assets                                     | * 12,981                         | * 7,208                       | 0  | 0                                |
| Other income  | 129,862                          | 101,748                       | 0  | * 4,230                          |
| <b>Total deductions</b>   | <b>3,944,824</b>                 | <b>6,257,377</b>              | <b>* 13,402</b>  | <b>* 41,561</b>                  |
| Cost of good sold [1]   | 2,517,295                        | 1,284,339                     | 0  | * 33,800                         |
| Inventory, beginning of year                                    | 263,186                          | 61,201                        | 0  | * 1,892                          |
| Purchases   | 1,133,404                        | 649,767                       | 0  | * 33,505                         |
| Cost of labor   | 335,265                          | 290,603                       | 0  | 0                                |
| Additional inventory costs (section 263A)                       | 1,230                            | 0                             | 0  | 0                                |
| Other costs   | 1,060,600                        | 374,566                       | 0  | 0                                |
| Less: Inventory, end of year                                    | 276,389                          | 91,798                        | 0  | * 1,597                          |
| Salaries and wages  | 366,740                          | 1,461,234                     | 0  | * 542                            |
| Guaranteed payments to partners                                 | 45,986                           | 79,992                        | 0  | 0                                |
| Rent paid   | 66,127                           | 772,275                       | * 41   | * 10                             |
| Interest paid   | 48,055                           | 108,927                       | 0  | * 3,759                          |
| Taxes and licenses  | 49,797                           | 209,745                       | 0  | * 807                            |
| Bad debts   | * 1,896                          | 3,365                         | 0  | 0                                |
| Repairs and maintenance   | 16,170                           | 85,151                        | 0  | * 282                            |
| Depreciation  | 60,289                           | 167,073                       | 0  | * 1,373                          |
| Depletion   | 0                                | 0                             | 0  | 0                                |
| Retirement plans, etc.  | * 3,289                          | 13,467                        | 0  | 0                                |
| Employee benefit programs                                       | 28,811                           | 52,348                        | 0  | 0                                |
| Net loss from other partnerships and fiduciaries                | 0                                | * 1,141                       | 0  | 0                                |
| Farm net loss   | 0                                | 0                             | 0  | 0                                |
| Net loss, noncapital assets                                     | 0                                | * 10                          | 0  | 0                                |
| Other deductions  | 740,368                          | 2,018,311                     | * 13,361   | * 989                            |
| <b>Ordinary business income (loss)</b>                          | <b>448,639</b>                   | <b>983,296</b>                | <b>* 14,284</b>  | <b>* 4,811</b>                   |
| Net income  | 448,639                          | 984,842                       | * 14,284   | * 4,811                          |
| Loss  | 0                                | * 1,545                       | 0  | 0                                |
| <b>Portfolio income (loss) distributed directly to partners</b> | <b>245,840</b>                   | <b>447,076</b>                | <b>* 66,631</b>  | <b>0</b>                         |
| Interest income   | 5,738                            | 151,628                       | 0  | 0                                |
| Dividend income   | * 117                            | 91,977                        | * 66,631   | 0                                |
| Royalties   | 0                                | * 41,294                      | 0  | 0                                |
| Net short-term capital gain (loss)                              | 0                                | * -4                          | 0  | 0                                |
| Net long-term capital gain (loss)                               | 239,985                          | * 162,181                     | 0  | 0                                |
| <b>Net rental real estate income (loss)</b>                     | <b>* -1,471</b>                  | <b>* 37,806</b>               | <b>0</b>   | <b>0</b>                         |
| Net income  | 35                               | * 37,844                      | 0  | 0                                |
| Loss  | * 1,506                          | * 38                          | 0  | 0                                |
| <b>Other net rental income (loss)</b>                           | <b>* 9,315</b>                   | <b>0</b>                      | <b>0</b>   | <b>0</b>                         |
| Net income  | * 9,315                          | 0                             | 0  | 0                                |
| Loss  | 0                                | 0                             | 0  | 0                                |
| <b>Total net income [2]</b>                                     | <b>462,338</b>                   | <b>1,306,001</b>              | <b>* 80,914</b>  | <b>* 4,811</b>                   |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.



# Partnership Returns, 2006

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### Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | All industries        | Agriculture, forestry, fishing, and hunting |                   |                   |                      |                                |   |
|---|-----------------------|---|-------------------|-------------------|----------------------|--------------------------------|---|
|   |                       | Total                                       | Crop production   | Animal production | Forestry and logging | Fishing, hunting, and trapping | Support activities for agriculture and forestry |
|   | (1)                   | (2)   | (3)               | (4)               | (5)                  | (6)                            | (7)   |
| <b>ALL PARTNERSHIPS</b>                             |                       |   |                   |                   |                      |                                |   |
| Number of partnerships [1]                          | 2,947,116             | 131,727                                     | 69,999            | 40,760            | 8,815                | 1,652                          | 10,501  |
| Number of partners                                  | 16,727,803            | 447,031                                     | 244,277           | 125,089           | 40,910               | 4,686                          | 32,068  |
| <b>Partnerships reporting balance sheet data:</b>   |                       |   |                   |                   |                      |                                |   |
| Number of partnerships                              | 2,195,814             | 84,931                                      | 44,114            | 24,962            | 6,754                | 1,261                          | 7,841   |
| Number of partners                                  | 14,206,709            | 312,172                                     | 166,567           | 86,498            | 30,230               | 3,904                          | 24,973  |
| <b>Total assets</b>                                 | <b>17,146,275,372</b> | <b>133,804,083</b>                          | <b>41,796,170</b> | <b>42,865,466</b> | <b>40,434,255</b>    | <b>3,220,973</b>               | <b>5,487,219</b>                                |
| Cash  | 723,469,011           | 8,310,243                                   | 3,025,823         | 2,936,516         | 1,753,011            | 127,699                        | 467,195   |
| Trade notes and accounts receivable                 | 848,375,657           | 5,573,249                                   | 1,210,275         | 1,441,864         | 2,247,199            | 131,140                        | 542,772   |
| Less: Allowance for bad debts                       | 17,091,120            | 16,493                                      | * 951             | 4,432             | * 1,203              | 1,160                          | 8,747   |
| Inventories   | 445,560,371           | 5,993,185                                   | 712,178           | 4,431,631         | 192,306              | * 115,670                      | 541,401   |
| U.S. Government obligations                         | 69,840,992            | * 25,349                                    | * 12,871          | * 11,792          | 685                  | 0                              | 0   |
| Tax-exempt securities                               | 45,092,979            | * 133,063                                   | * 81,877          | 0                 | * 51,186             | 0                              | 0   |
| Other current assets                                | 2,957,652,176         | 6,033,746                                   | 2,958,080         | 2,260,840         | 204,104              | 153,244                        | 457,477   |
| Mortgage and real estate loans                      | 165,839,279           | 989,932                                     | * 315,200         | 500,345           | * 174,388            | 0                              | 0   |
| Other investments                                   | 7,021,223,598         | 13,968,927                                  | 3,035,022         | 3,377,295         | 6,385,352            | * 979,699                      | 191,559   |
| Depreciable assets                                  | 3,572,315,411         | 67,147,242                                  | 29,844,341        | 29,743,269        | 1,842,547            | 1,567,538                      | 4,149,547                                       |
| Less: Accumulated depreciation                      | 1,082,192,661         | 39,576,447                                  | 18,814,440        | 16,301,584        | 1,052,293            | 883,916                        | 2,524,213                                       |
| Depletable assets                                   | 92,843,826            | 8,244,430                                   | * 68,358          | * 91,359          | 8,075,606            | 0                              | * 9,107   |
| Less: Accumulated depletion                         | 24,969,983            | 594,870                                     | * 6,871           | * 47,248          | 539,991              | 0                              | * 7,760   |
| Land  | 730,875,334           | 35,367,816                                  | 15,105,559        | 12,099,686        | 6,409,496            | * 423,193                      | 1,329,883                                       |
| Intangible assets                                   | 592,178,961           | 1,385,862                                   | 266,884           | 359,636           | 97,264               | 583,878                        | 78,199  |
| Less: Accumulated amortization                      | 107,111,131           | 509,734                                     | 117,716           | 202,212           | 66,561               | 103,949                        | 19,296  |
| Other assets  | 1,112,372,673         | 21,328,584                                  | 4,099,682         | 2,166,709         | 14,661,160           | * 127,938                      | 273,094   |
| <b>Total liabilities and capital</b>                | <b>17,146,275,372</b> | <b>133,804,083</b>                          | <b>41,796,170</b> | <b>42,865,466</b> | <b>40,434,255</b>    | <b>3,220,973</b>               | <b>5,487,219</b>                                |
| Accounts payable                                    | 505,211,961           | 1,822,567                                   | 285,633           | 989,057           | 95,273               | 117,281                        | 335,324   |
| Mortgages, notes, bonds payable in less than 1 year | 455,621,208           | 14,499,363                                  | 6,050,925         | 7,357,808         | 286,167              | * 54,615                       | 749,848   |
| Other current liabilities                           | 3,707,452,028         | 6,805,357                                   | 3,036,876         | 2,629,816         | 415,116              | 121,668                        | 601,881   |
| Nonrecourse loans                                   | 1,102,572,590         | 2,645,896                                   | 1,513,484         | 302,918           | * 818,401            | 0                              | * 11,093  |
| Mortgages, notes, bonds payable in 1 year or more   | 2,226,995,104         | 33,914,089                                  | 13,118,893        | 13,143,802        | 4,570,259            | 1,313,525                      | 1,767,610                                       |
| Other liabilities                                   | 1,352,233,911         | 7,169,515                                   | 2,763,313         | 2,378,227         | 510,514              | * 1,183,038                    | 334,423   |
| Partners capital accounts                           | 7,796,188,572         | 66,947,295                                  | 15,027,046        | 16,063,838        | 33,738,525           | 430,846                        | 1,687,041                                       |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                       |   |                   |                   |                      |                                |   |
| Number of partnerships [1]                          | 1,623,202             | 76,815                                      | 48,887            | 16,167            | 4,273                | 1,285                          | 6,204   |
| Number of partners                                  | 10,625,965            | 254,421                                     | 167,907           | 45,966            | 17,876               | 3,178                          | 19,494  |
| <b>Partnerships reporting balance sheet data:</b>   |                       |   |                   |                   |                      |                                |   |
| Number of partnerships                              | 1,236,496             | 48,584                                      | 29,476            | 10,003            | 3,799                | 894                            | 4,412   |
| Number of partners                                  | 9,250,228             | 171,431                                     | 108,208           | 30,426            | 16,254               | 2,397                          | 14,147  |
| <b>Total assets</b>                                 | <b>12,388,577,926</b> | <b>63,045,986</b>                           | <b>24,785,524</b> | <b>13,818,435</b> | <b>19,779,907</b>    | <b>1,970,172</b>               | <b>2,691,947</b>                                |
| Cash  | 558,628,338           | 5,896,368                                   | 2,321,438         | 2,238,108         | 836,844              | 102,227                        | 397,751   |
| Trade notes and accounts receivable                 | 669,608,579           | 4,199,754                                   | 909,069           | 644,524           | 2,167,397            | * 61,832                       | 416,932   |
| Less: Allowance for bad debts                       | 12,592,066            | 13,135                                      | 0                 | 2,857             | * 957                | 1,160                          | 8,161   |
| Inventories   | 341,958,586           | 1,837,148                                   | 199,324           | 1,099,037         | * 57,159             | * 103,295                      | 378,333   |
| U.S. Government obligations                         | 47,583,342            | * 11,792                                    | 0                 | * 11,792          | 0                    | 0                              | 0   |
| Tax-exempt securities                               | 27,019,877            | * 124,340                                   | * 73,154          | 0                 | * 51,186             | 0                              | 0   |
| Other current assets                                | 2,119,814,360         | 3,013,082                                   | 1,722,250         | 834,103           | 92,266               | * 128,617                      | 235,846   |
| Mortgage and real estate loans                      | 79,496,613            | * 721,895                                   | * 315,200         | * 391,631         | * 15,065             | 0                              | 0   |
| Other investments                                   | 5,610,283,470         | 6,387,846                                   | 2,351,630         | 1,761,952         | 1,504,247            | * 700,052                      | 69,965  |
| Depreciable assets                                  | 2,203,307,432         | 31,513,741                                  | 18,559,863        | 9,064,336         | 1,047,112            | 927,082                        | 1,915,347                                       |
| Less: Accumulated depreciation                      | 786,290,718           | 21,532,650                                  | 13,038,317        | 5,721,982         | 806,639              | * 627,132                      | 1,338,580                                       |
| Depletable assets                                   | 67,772,296            | 2,074,224                                   | * 38,406          | * 47,289          | 1,988,529            | 0                              | 0   |
| Less: Accumulated depletion                         | 22,368,818            | 191,376                                     | * 6,871           | * 44,735          | * 139,770            | 0                              | 0   |
| Land  | 389,976,053           | 14,219,326                                  | 8,859,366         | 3,042,281         | 1,558,843            | * 311,444                      | 447,393   |
| Intangible assets                                   | 416,397,459           | 583,597                                     | 161,498           | 48,184            | 28,249               | * 284,126                      | 61,540  |
| Less: Accumulated amortization                      | 67,537,919            | 234,635                                     | 87,204            | 17,303            | 21,126               | * 92,373                       | 16,628  |
| Other assets  | 745,521,041           | 14,434,669                                  | 2,406,719         | 422,076           | 11,401,502           | * 72,163                       | 132,209   |
| <b>Total liabilities and capital</b>                | <b>12,388,577,926</b> | <b>63,045,986</b>                           | <b>24,785,524</b> | <b>13,818,435</b> | <b>19,779,907</b>    | <b>1,970,172</b>               | <b>2,691,947</b>                                |
| Accounts payable                                    | 429,391,113           | 1,001,727                                   | 212,845           | 552,360           | 25,236               | * 28,173                       | 183,113   |
| Mortgages, notes, bonds payable in less than 1 year | 289,781,974           | 4,829,126                                   | 3,077,338         | 1,209,811         | 135,816              | 67                             | 406,094   |
| Other current liabilities                           | 2,563,453,549         | 2,715,953                                   | 1,206,569         | 906,955           | 59,184               | 98,440                         | 444,806   |
| Nonrecourse loans                                   | 593,239,884           | 877,256                                     | * 742,672         | * 123,491         | 0                    | 0                              | * 11,093  |
| Mortgages, notes, bonds payable in 1 year or more   | 1,128,033,002         | 12,162,507                                  | 6,439,848         | 3,088,029         | 1,642,763            | * 667,577                      | 324,290   |
| Other liabilities                                   | 868,465,049           | 2,684,896                                   | 786,537           | 495,662           | 141,493              | 1,161,842                      | 99,363  |
| Partners capital accounts                           | 6,516,213,355         | 38,774,520                                  | 12,319,716        | 7,442,128         | 17,775,416           | 14,073                         | 1,223,188                                       |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Mining             |                        |                   |                               | Utilities          | Construction       |                           |
|---|--------------------|------------------------|-------------------|-------------------------------|--------------------|--------------------|---------------------------|
|   | Total              | Oil and gas extraction | Other mining      | Support activities for mining |                    | Total              | Construction of buildings |
|   | (8)                | (9)                    | (10)              | (11)                          | (12)               | (13)               | (14)                      |
| <b>ALL PARTNERSHIPS</b>                             |                    |                        |                   |                               |                    |                    |                           |
| Number of partnerships [1]                          | 34,701             | 26,999                 | 3,975             | 3,727                         | 2,924              | 192,006            | 89,225                    |
| Number of partners                                  | 729,365            | 611,350                | 96,385            | 21,630                        | 84,157             | 511,144            | 247,411                   |
| <b>Partnerships reporting balance sheet data:</b>   |                    |                        |                   |                               |                    |                    |                           |
| Number of partnerships                              | 27,179             | 21,561                 | 3,336             | 2,281                         | 2,692              | 134,849            | 68,295                    |
| Number of partners                                  | 659,846            | 549,027                | 93,847            | 16,972                        | 83,171             | 372,460            | 191,283                   |
| <b>Total assets</b>                                 | <b>228,894,212</b> | <b>199,888,841</b>     | <b>21,386,253</b> | <b>7,619,118</b>              | <b>201,727,801</b> | <b>323,355,227</b> | <b>221,576,856</b>        |
| Cash  | 14,724,567         | 13,418,617             | 722,025           | 583,926                       | 5,707,911          | 20,742,740         | 12,916,890                |
| Trade notes and accounts receivable                 | 23,334,602         | 19,231,949             | 2,589,717         | 1,512,937                     | 21,612,930         | 25,415,413         | 12,114,318                |
| Less: Allowance for bad debts                       | 95,043             | 77,966                 | 8,908             | 8,169                         | 408,683            | 99,437             | 28,325                    |
| Inventories   | 2,675,934          | 843,036                | 1,434,487         | 398,411                       | 3,357,470          | 71,433,405         | 54,151,294                |
| U.S. Government obligations                         | * 193,618          | * 173,876              | 0                 | * 19,742                      | * 2,345            | 172,268            | * 141,940                 |
| Tax-exempt securities                               | * 588,986          | * 588,986              | 0                 | 0                             | 628                | 394,727            | * 357,485                 |
| Other current assets                                | 16,959,937         | 15,987,135             | 828,227           | 144,574                       | 8,682,263          | 68,278,588         | 53,604,508                |
| Mortgage and real estate loans                      | * 47,076           | 0                      | * 44,270          | * 2,806                       | 0                  | 1,842,042          | 862,550                   |
| Other investments                                   | 18,729,586         | 17,873,811             | 427,165           | 428,611                       | 41,824,011         | 23,442,601         | 14,018,196                |
| Depreciable assets                                  | 106,163,341        | 87,918,426             | 14,564,468        | 3,680,447                     | 108,885,616        | 37,115,534         | 14,994,486                |
| Less: Accumulated depreciation                      | 52,908,467         | 44,109,445             | 7,415,222         | 1,383,800                     | 30,141,311         | 13,525,727         | 3,685,660                 |
| Depletable assets                                   | 76,737,164         | 72,166,872             | 4,475,403         | * 94,889                      | * 1,304,376        | * 15,419           | * 2,410                   |
| Less: Accumulated depletion                         | 21,968,248         | 20,965,144             | 985,958           | * 17,146                      | * 1,136,078        | * 7,210            | * 142                     |
| Land  | 2,347,897          | 1,566,205              | 730,069           | 51,623                        | 1,004,993          | 33,331,513         | 22,921,712                |
| Intangible assets                                   | 12,684,277         | 10,418,303             | 1,543,847         | 722,127                       | 13,776,646         | 4,037,301          | 1,590,644                 |
| Less: Accumulated amortization                      | 3,031,313          | 2,513,966              | 359,689           | 157,657                       | 2,826,361          | 1,111,121          | 576,098                   |
| Other assets  | 31,710,296         | 27,368,147             | 2,796,351         | 1,545,797                     | 30,081,045         | 51,877,170         | 38,190,649                |
| <b>Total liabilities and capital</b>                | <b>228,894,212</b> | <b>199,888,841</b>     | <b>21,386,253</b> | <b>7,619,118</b>              | <b>201,727,801</b> | <b>323,355,227</b> | <b>221,576,856</b>        |
| Accounts payable                                    | 12,135,535         | 10,036,537             | 1,501,910         | 597,088                       | 21,459,641         | 20,635,345         | 13,354,385                |
| Mortgages, notes, bonds payable in less than 1 year | 4,572,238          | 3,553,711              | 804,284           | 214,244                       | 5,728,210          | 32,774,496         | 26,260,420                |
| Other current liabilities                           | 10,506,494         | 8,573,442              | 1,393,231         | 539,821                       | 21,155,093         | 43,653,502         | 29,993,176                |
| Nonrecourse loans                                   | 3,100,243          | 3,027,387              | * 72,856          | 0                             | 4,484,860          | 24,241,671         | 13,553,240                |
| Mortgages, notes, bonds payable in 1 year or more   | 30,349,702         | 24,634,185             | 4,613,533         | 1,101,983                     | 39,171,208         | 84,383,117         | 56,418,085                |
| Other liabilities                                   | 22,917,277         | 18,896,540             | 3,434,662         | 586,075                       | 36,058,770         | 32,496,458         | 20,608,997                |
| Partners capital accounts                           | 145,312,723        | 131,167,039            | 9,565,777         | 4,579,907                     | 73,670,018         | 85,170,639         | 61,388,553                |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                    |                        |                   |                               |                    |                    |                           |
| Number of partnerships [1]                          | 21,129             | 16,276                 | 1,572             | 3,282                         | 1,323              | 109,978            | 43,564                    |
| Number of partners                                  | 512,695            | 410,220                | 89,441            | 13,034                        | 43,375             | 279,309            | 119,747                   |
| <b>Partnerships reporting balance sheet data:</b>   |                    |                        |                   |                               |                    |                    |                           |
| Number of partnerships                              | 15,550             | 12,642                 | 937               | 1,971                         | 1,244              | 72,921             | 31,226                    |
| Number of partners                                  | 466,906            | 371,483                | 86,912            | 8,511                         | 43,051             | 189,907            | 86,309                    |
| <b>Total assets</b>                                 | <b>163,672,243</b> | <b>139,833,029</b>     | <b>17,676,588</b> | <b>6,162,626</b>              | <b>136,895,467</b> | <b>190,837,497</b> | <b>126,288,495</b>        |
| Cash  | 10,602,780         | 9,645,734              | 515,677           | 441,369                       | 4,075,310          | 16,387,354         | 9,904,050                 |
| Trade notes and accounts receivable                 | 21,889,336         | 18,278,314             | 2,156,787         | 1,454,236                     | 13,007,488         | 21,203,712         | 9,937,016                 |
| Less: Allowance for bad debts                       | 93,986             | 77,788                 | 8,172             | 8,027                         | 299,140            | 90,467             | 27,610                    |
| Inventories   | 2,285,106          | 719,721                | 1,200,775         | 364,610                       | 2,959,105          | 40,634,374         | 30,213,039                |
| U.S. Government obligations                         | * 173,876          | * 173,876              | 0                 | 0                             | 0                  | 172,268            | * 141,940                 |
| Tax-exempt securities                               | * 588,986          | * 588,986              | 0                 | 0                             | 628                | * 391,554          | * 354,312                 |
| Other current assets                                | 11,229,385         | 10,433,345             | 662,343           | 133,696                       | 6,733,880          | 42,994,683         | 34,304,058                |
| Mortgage and real estate loans                      | * 47,076           | 0                      | * 44,270          | * 2,806                       | 0                  | 1,642,703          | 748,536                   |
| Other investments                                   | 11,544,350         | 10,744,768             | 488,544           | 311,038                       | 36,214,545         | 14,033,357         | 7,794,116                 |
| Depreciable assets                                  | 84,966,300         | 69,520,107             | 12,527,675        | 2,918,518                     | 70,895,340         | 21,400,569         | 7,422,132                 |
| Less: Accumulated depreciation                      | 43,425,014         | 35,583,592             | 6,534,430         | 1,306,993                     | 25,610,040         | 10,105,561         | 2,827,255                 |
| Depletable assets                                   | 59,804,199         | 55,918,594             | 3,791,737         | * 93,869                      | * 1,304,376        | * 14,799           | * 1,790                   |
| Less: Accumulated depletion                         | 19,901,822         | 18,927,640             | 957,352           | * 16,830                      | * 1,136,078        | * 7,148            | * 80                      |
| Land  | 1,291,713          | 711,567                | 528,956           | 51,191                        | 763,465            | 13,138,070         | 8,408,762                 |
| Intangible assets                                   | 7,431,518          | 5,842,818              | 1,145,389         | 443,310                       | 7,338,629          | 2,362,330          | 883,388                   |
| Less: Accumulated amortization                      | 2,389,982          | 2,039,918              | 309,476           | 40,587                        | 2,033,680          | 544,991            | 259,443                   |
| Other assets  | 17,628,421         | 13,884,137             | 2,423,865         | 1,320,420                     | 22,681,640         | 27,209,893         | 19,289,743                |
| <b>Total liabilities and capital</b>                | <b>163,672,243</b> | <b>139,833,029</b>     | <b>17,676,588</b> | <b>6,162,626</b>              | <b>136,895,467</b> | <b>190,837,497</b> | <b>126,288,495</b>        |
| Accounts payable                                    | 8,312,240          | 6,594,115              | 1,183,813         | 534,312                       | 19,332,297         | 16,381,983         | 10,689,025                |
| Mortgages, notes, bonds payable in less than 1 year | 3,988,646          | 3,496,137              | 367,783           | 124,726                       | 3,114,141          | 17,888,568         | 13,735,422                |
| Other current liabilities                           | 6,218,219          | 4,750,934              | 1,077,093         | 390,192                       | 16,362,403         | 28,483,478         | 18,736,407                |
| Nonrecourse loans                                   | 2,517,846          | 2,484,730              | 33,117            | 0                             | 3,557,092          | 8,965,531          | 6,247,475                 |
| Mortgages, notes, bonds payable in 1 year or more   | 21,751,365         | 17,744,031             | 3,300,648         | 706,686                       | 20,796,354         | 37,190,078         | 22,788,440                |
| Other liabilities                                   | 17,107,407         | 14,067,450             | 2,543,098         | 496,859                       | 19,993,511         | 16,550,230         | 10,455,413                |
| Partners capital accounts                           | 103,776,520        | 90,695,633             | 9,171,036         | 3,909,851                     | 53,739,669         | 65,377,629         | 43,636,313                |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Construction—continued                   |                             |                   |  |                           |  |                        |
|---|--|-----------------------------|-------------------|--|---------------------------|--|------------------------|
|   | Heavy and civil engineering construction |                             |                   |  | Special trade contractors |  |                        |
|   | Total                                    | Utility system construction | Land subdivision  | Other heavy and civil engineering construction | Total                     | Foundation, structure, and building exterior contractors | Electrical contractors |
| (15)  | (16)                                     | (17)                        | (18)              | (19)   | (20)                      | (21)   |                        |
| <b>ALL PARTNERSHIPS</b>                             |  |                             |                   |  |                           |  |                        |
| Number of partnerships [1]                          | 32,504                                   | 1,646                       | 27,210            | 3,648  | 70,277                    | 13,768   | 3,693                  |
| Number of partners                                  | 99,303                                   | 4,491                       | 86,409            | 8,403  | 164,431                   | 31,013   | 7,905                  |
| <b>Partnerships reporting balance sheet data:</b>   |  |                             |                   |  |                           |  |                        |
| Number of partnerships                              | 25,133                                   | 1,636                       | 21,082            | 2,416  | 41,421                    | 7,529  | 3,164                  |
| Number of partners                                  | 79,716                                   | 4,430                       | 69,429            | 5,856  | 101,461                   | 17,059   | 6,847                  |
| <b>Total assets</b>                                 | <b>80,898,537</b>                        | <b>1,942,383</b>            | <b>66,628,626</b> | <b>12,327,529</b>                              | <b>20,879,833</b>         | <b>3,353,080</b>   | <b>2,077,848</b>       |
| Cash  | 5,571,249                                | 284,051                     | 3,272,332         | 2,014,866                                      | 2,254,601                 | 441,603  | 241,357                |
| Trade notes and accounts receivable                 | 6,120,982                                | 683,805                     | 1,630,491         | 3,806,687                                      | 7,180,113                 | 1,198,164  | 1,081,178              |
| Less: Allowance for bad debts                       | 18,271                                   | * 3,753                     | * 2,588           | 11,930   | 52,840                    | * 5,904  | 3,011                  |
| Inventories   | 16,062,060                               | 103,667                     | 15,805,057        | 153,336  | 1,220,051                 | 55,351   | 32,181                 |
| U.S. Government obligations                         | * 30,328                                 | 0                           | * 8,347           | 21,981   | 0                         | 0  | 0                      |
| Tax-exempt securities                               | 24,717                                   | 0                           | 0                 | 24,717   | 12,526                    | 489  | 0                      |
| Other current assets                                | 12,031,558                               | 241,445                     | 9,443,693         | 2,346,421                                      | 2,642,522                 | 310,714  | 378,916                |
| Mortgage and real estate loans                      | 979,275                                  | 0                           | 979,275           | 0  | * 217                     | 0  | 0                      |
| Other investments                                   | 7,935,653                                | * 63,085                    | 7,237,259         | 635,309  | 1,488,752                 | * 24,819   | 44,005                 |
| Depreciable assets                                  | 13,960,910                               | 999,856                     | 8,486,276         | 4,474,778                                      | 8,160,138                 | 1,570,948  | 447,977                |
| Less: Accumulated depreciation                      | 5,142,930                                | 574,588                     | 2,232,358         | 2,335,984                                      | 4,697,137                 | 845,929  | 277,088                |
| Depletable assets                                   | * 12,963                                 | 0                           | * 67              | 12,896   | * 46                      | 0  | 0                      |
| Less: Accumulated depletion                         | * 7,022                                  | 0                           | * 6               | 7,016  | * 46                      | 0  | 0                      |
| Land  | 9,982,108                                | * 1,674                     | 9,769,177         | 211,257  | 427,693                   | 27,982   | 28,912                 |
| Intangible assets                                   | 905,683                                  | 41,286                      | 557,338           | 307,059  | 1,540,974                 | 331,386  | 79,107                 |
| Less: Accumulated amortization                      | 351,766                                  | 11,559                      | 310,269           | 29,938   | 183,257                   | 16,327   | 11,041                 |
| Other assets  | 12,801,040                               | 113,414                     | 11,984,535        | 703,091  | 885,482                   | 259,783  | 35,354                 |
| <b>Total liabilities and capital</b>                | <b>80,898,537</b>                        | <b>1,942,383</b>            | <b>66,628,626</b> | <b>12,327,529</b>                              | <b>20,879,833</b>         | <b>3,353,080</b>   | <b>2,077,848</b>       |
| Accounts payable                                    | 3,990,224                                | 379,311                     | 1,356,763         | 2,254,150                                      | 3,290,736                 | 405,194  | 458,061                |
| Mortgages, notes, bonds payable in less than 1 year | 4,924,753                                | 133,797                     | 4,325,873         | 465,083  | 1,589,323                 | 261,502  | 192,180                |
| Other current liabilities                           | 8,741,219                                | 338,853                     | 5,832,311         | 2,570,055                                      | 4,919,106                 | 699,567  | 378,919                |
| Nonrecourse loans                                   | 10,460,670                               | 0                           | 9,421,215         | * 1,039,455                                    | 227,761                   | * 4,553  | * 3,333                |
| Mortgages, notes, bonds payable in 1 year or more   | 23,812,709                               | 292,819                     | 22,440,256        | 1,079,635                                      | 4,152,322                 | 620,909  | 158,768                |
| Other liabilities                                   | 11,151,064                               | * 29,516                    | 9,936,758         | 1,184,790                                      | 736,398                   | 66,973   | 218,986                |
| Partners capital accounts                           | 17,817,898                               | 768,087                     | 13,315,450        | 3,734,362                                      | 5,964,187                 | 1,294,382  | 667,602                |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |                             |                   |  |                           |  |                        |
| Number of partnerships [1]                          | 16,017                                   | 802                         | 12,899            | 2,316  | 50,397                    | 10,377   | 3,059                  |
| Number of partners                                  | 48,416                                   | 2,073                       | 40,940            | 5,402  | 111,147                   | 23,620   | 6,625                  |
| <b>Partnerships reporting balance sheet data:</b>   |  |                             |                   |  |                           |  |                        |
| Number of partnerships                              | 13,572                                   | 792                         | 11,056            | 1,723  | 28,123                    | 5,509  | 2,530                  |
| Number of partners                                  | 39,909                                   | 2,013                       | 33,680            | 4,216  | 63,689                    | 12,407   | 5,568                  |
| <b>Total assets</b>                                 | <b>48,190,447</b>                        | <b>1,654,430</b>            | <b>37,672,279</b> | <b>8,863,738</b>                               | <b>16,358,555</b>         | <b>2,829,226</b>   | <b>1,590,083</b>       |
| Cash  | 4,517,479                                | 250,653                     | 2,413,400         | 1,853,426                                      | 1,965,824                 | 363,876  | 209,172                |
| Trade notes and accounts receivable                 | 5,059,063                                | 575,227                     | 1,166,535         | 3,317,301                                      | 6,207,633                 | 1,147,465  | 905,181                |
| Less: Allowance for bad debts                       | 14,810                                   | * 2,873                     | * 613             | 11,325   | 48,048                    | * 5,904  | 1,944                  |
| Inventories   | 9,843,605                                | * 68,405                    | 9,634,628         | 140,572  | 577,729                   | 49,320   | 25,394                 |
| U.S. Government obligations                         | * 30,328                                 | 0                           | * 8,347           | 21,981   | 0                         | 0  | 0                      |
| Tax-exempt securities                               | 24,717                                   | 0                           | 0                 | 24,717   | 12,526                    | 489  | 0                      |
| Other current assets                                | 6,788,411                                | 195,779                     | 5,560,036         | 1,032,596                                      | 1,902,215                 | 284,316  | 219,031                |
| Mortgage and real estate loans                      | 894,153                                  | 0                           | 894,153           | 0  | 14                        | 0  | 0                      |
| Other investments                                   | 5,077,537                                | * 63,003                    | 4,493,496         | 521,038  | 1,161,704                 | * 24,476   | 28,201                 |
| Depreciable assets                                  | 7,376,782                                | 839,473                     | 3,122,066         | 3,415,242                                      | 6,601,655                 | 1,483,699  | 379,481                |
| Less: Accumulated depreciation                      | 3,275,131                                | 480,049                     | 883,370           | 1,911,712                                      | 4,003,175                 | 805,850  | 255,607                |
| Depletable assets                                   | * 12,963                                 | 0                           | * 67              | 12,896   | * 46                      | 0  | 0                      |
| Less: Accumulated depletion                         | * 7,022                                  | 0                           | * 6               | 7,016  | * 46                      | 0  | 0                      |
| Land  | 4,375,699                                | * 1,674                     | 4,243,743         | 130,283  | 353,609                   | 27,982   | 11,072                 |
| Intangible assets                                   | 317,387                                  | * 41,234                    | 189,433           | 86,719   | 1,161,555                 | 182,729  | 40,586                 |
| Less: Accumulated amortization                      | 121,142                                  | * 11,507                    | 95,134            | 14,501   | 164,407                   | 14,611   | 3,375                  |
| Other assets  | 7,290,428                                | 113,411                     | 6,925,498         | 251,519  | 629,722                   | 91,237   | 32,892                 |
| <b>Total liabilities and capital</b>                | <b>48,190,447</b>                        | <b>1,654,430</b>            | <b>37,672,279</b> | <b>8,863,738</b>                               | <b>16,358,555</b>         | <b>2,829,226</b>   | <b>1,590,083</b>       |
| Accounts payable                                    | 3,008,392                                | 296,629                     | 867,877           | 1,843,885                                      | 2,684,567                 | 377,697  | 356,334                |
| Mortgages, notes, bonds payable in less than 1 year | 3,167,575                                | 107,146                     | 2,697,300         | 363,128  | 985,571                   | 126,783  | 119,763                |
| Other current liabilities                           | 5,756,425                                | 287,639                     | 3,375,174         | 2,093,611                                      | 3,990,647                 | 659,248  | 286,944                |
| Nonrecourse loans                                   | 2,585,901                                | 0                           | 2,544,958         | 40,943   | 132,155                   | * 4,553  | 1,388                  |
| Mortgages, notes, bonds payable in 1 year or more   | 11,887,384                               | 221,678                     | 10,928,305        | 737,402  | 2,514,253                 | 552,064  | 120,700                |
| Other liabilities                                   | 5,899,494                                | * 20,022                    | 5,225,789         | 653,683  | 195,323                   | -143,887   | 114,039                |
| Partners capital accounts                           | 15,885,276                               | 721,314                     | 12,032,875        | 3,131,086                                      | 5,856,040                 | 1,252,768  | 590,915                |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Construction—continued                              |                                |                                   | Manufacturing      |                    |  |   |
|---|---|--------------------------------|-----------------------------------|--------------------|--------------------|--|---|
|   | Special trade contractors—continued                 |                                |                                   | Total              | Food manufacturing | Beverage and tobacco product manufacturing | Textile mills and textile product mills |
|   | Plumbing, heating, and air-conditioning contractors | Building finishing contractors | Other specialty trade contractors |                    |                    |  |   |
|   | (22)  | (23)                           | (24)                              | (25)               | (26)               | (27)                                       | (28)                                    |
| <b>ALL PARTNERSHIPS</b>                             |   |                                |                                   |                    |                    |  |   |
| Number of partnerships [1]                          | 8,084   | 17,532                         | 27,201                            | 43,145             | 4,476              | 925  | 845                                     |
| Number of partners                                  | 19,694  | 38,835                         | 66,984                            | 275,660            | 20,355             | 12,384                                     | 2,539                                   |
| <b>Partnerships reporting balance sheet data:</b>   |   |                                |                                   |                    |                    |  |   |
| Number of partnerships                              | 5,905   | 7,955                          | 16,868                            | 28,168             | 2,203              | 905  | 252                                     |
| Number of partners                                  | 13,850  | 19,100                         | 44,605                            | 224,336            | 14,577             | 12,324                                     | 1,323                                   |
| <b>Total assets</b>                                 | <b>2,820,479</b>                                    | <b>2,668,188</b>               | <b>9,960,238</b>                  | <b>492,080,416</b> | <b>36,305,308</b>  | <b>23,383,754</b>                          | <b>6,962,664</b>                        |
| Cash  | 333,645   | 447,134                        | 790,863                           | 16,247,104         | 824,049            | 397,569                                    | 109,986                                 |
| Trade notes and accounts receivable                 | 1,211,404   | 943,000                        | 2,746,367                         | 70,422,085         | 4,479,284          | 1,805,514                                  | 1,052,100                               |
| Less: Allowance for bad debts                       | 6,289   | * 8,670                        | 28,967                            | 900,781            | 82,099             | 43,326                                     | 57,540                                  |
| Inventories   | 114,139   | 109,304                        | 909,076                           | 57,931,744         | 5,999,321          | 2,020,048                                  | 1,423,119                               |
| U.S. Government obligations                         | 0   | 0                              | 0                                 | * 38,983           | 1,676              | 0  | 0                                       |
| Tax-exempt securities                               | 0   | 0                              | 12,036                            | * 15,536           | 0                  | 0  | 0                                       |
| Other current assets                                | 186,190   | 280,808                        | 1,485,893                         | 36,341,502         | 1,753,956          | 6,654,759                                  | 574,724                                 |
| Mortgage and real estate loans                      | 0   | 0                              | * 217                             | * 9,192            | 0                  | 3,930                                      | 0                                       |
| Other investments                                   | * 141,078   | * 35,957                       | 1,242,893                         | 98,746,529         | 3,777,739          | 3,781,040                                  | * 109,601                               |
| Depreciable assets                                  | 1,229,415   | 903,151                        | 4,008,646                         | 213,629,998        | 17,511,613         | 7,369,865                                  | 4,353,305                               |
| Less: Accumulated depreciation                      | 581,554   | 518,908                        | 2,473,658                         | 99,416,887         | 7,688,053          | 3,923,429                                  | 2,124,177                               |
| Depletable assets                                   | 0   | 0                              | * 46                              | 867,480            | * 7,265            | 0  | 0                                       |
| Less: Accumulated depletion                         | 0   | 0                              | * 46                              | 256,959            | * 5,526            | 0  | 0                                       |
| Land  | * 8,573   | 51,973                         | 310,253                           | 4,796,893          | 427,849            | 423,495                                    | 17,671                                  |
| Intangible assets                                   | 224,660   | 276,514                        | 629,307                           | 60,409,668         | 6,652,880          | 5,884,402                                  | 484,429                                 |
| Less: Accumulated amortization                      | 81,889  | 47,482                         | 26,517                            | 9,733,195          | 796,124            | 1,576,606                                  | 26,736                                  |
| Other assets  | 41,107  | 195,408                        | 353,830                           | 42,931,524         | 3,441,478          | 586,494                                    | 1,046,181                               |
| <b>Total liabilities and capital</b>                | <b>2,820,479</b>                                    | <b>2,668,188</b>               | <b>9,960,238</b>                  | <b>492,080,416</b> | <b>36,305,308</b>  | <b>23,383,754</b>                          | <b>6,962,664</b>                        |
| Accounts payable                                    | 743,886   | 509,357                        | 1,174,237                         | 49,036,074         | 3,518,429          | 1,113,781                                  | 720,272                                 |
| Mortgages, notes, bonds payable in less than 1 year | 104,029   | 198,260                        | 833,352                           | 14,570,810         | 1,972,280          | 515,183                                    | 205,581                                 |
| Other current liabilities                           | 775,122   | 297,071                        | 2,768,427                         | 55,130,463         | 3,186,571          | 2,034,606                                  | 1,046,029                               |
| Nonrecourse loans                                   | * 90,046  | * 21,247                       | * 108,582                         | 6,172,623          | * 1,002,050        | * 214,967                                  | * 231,029                               |
| Mortgages, notes, bonds payable in 1 year or more   | 501,648   | 530,887                        | 2,340,110                         | 70,947,864         | 5,885,977          | 6,602,520                                  | 1,635,036                               |
| Other liabilities                                   | 73,222  | 79,570                         | 297,647                           | 28,567,585         | 1,661,382          | 2,595,464                                  | 884,661                                 |
| Partners capital accounts                           | 532,527   | 1,031,795                      | 2,437,882                         | 267,654,997        | 19,078,620         | 10,307,233                                 | 2,240,055                               |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |   |                                |                                   |                    |                    |  |   |
| Number of partnerships [1]                          | 6,493   | 14,642                         | 15,826                            | 18,595             | 1,671              | 443  | 53                                      |
| Number of partners                                  | 14,860  | 32,124                         | 33,918                            | 147,510            | 5,624              | 1,912                                      | 643                                     |
| <b>Partnerships reporting balance sheet data:</b>   |   |                                |                                   |                    |                    |  |   |
| Number of partnerships                              | 4,724   | 6,315                          | 9,045                             | 13,344             | 1,242              | 423  | 50                                      |
| Number of partners                                  | 10,780  | 14,891                         | 20,045                            | 135,445            | 4,776              | 1,852                                      | 605                                     |
| <b>Total assets</b>                                 | <b>2,203,277</b>                                    | <b>2,204,104</b>               | <b>7,531,866</b>                  | <b>392,573,593</b> | <b>25,238,918</b>  | <b>21,899,846</b>                          | <b>1,902,392</b>                        |
| Cash  | 305,210   | 405,332                        | 682,235                           | 13,020,388         | 584,706            | 272,297                                    | 88,184                                  |
| Trade notes and accounts receivable                 | 959,724   | 734,217                        | 2,461,046                         | 56,843,207         | 3,200,822          | 1,736,691                                  | 457,823                                 |
| Less: Allowance for bad debts                       | 3,773   | * 8,670                        | 27,757                            | 662,403            | 59,632             | 40,312                                     | * 32,097                                |
| Inventories   | 68,971  | 99,669                         | 334,376                           | 42,275,574         | 4,033,117          | 1,700,900                                  | 398,561                                 |
| U.S. Government obligations                         | 0   | 0                              | 0                                 | * 38,983           | 1,676              | 0  | 0                                       |
| Tax-exempt securities                               | 0   | 0                              | 12,036                            | * 15,536           | 0                  | 0  | 0                                       |
| Other current assets                                | 127,206   | 232,976                        | 1,038,685                         | 29,358,602         | 1,463,624          | 6,424,619                                  | 183,531                                 |
| Mortgage and real estate loans                      | 0   | 0                              | 14                                | * 9,192            | 0                  | 3,930                                      | 0                                       |
| Other investments                                   | * 141,078   | * 35,957                       | 931,992                           | 92,118,297         | 3,475,085          | * 3,771,520                                | * 66,742                                |
| Depreciable assets                                  | 979,122   | 718,796                        | 3,040,557                         | 165,608,085        | 12,830,208         | 6,663,464                                  | 1,944,356                               |
| Less: Accumulated depreciation                      | 448,948   | 440,435                        | 2,052,335                         | 81,257,018         | 6,429,258          | 3,631,951                                  | 1,421,308                               |
| Depletable assets                                   | 0   | 0                              | * 46                              | 835,752            | * 6,695            | 0  | 0                                       |
| Less: Accumulated depletion                         | 0   | 0                              | * 46                              | 249,679            | * 5,190            | 0  | 0                                       |
| Land  | * 6,540   | * 30,880                       | 277,134                           | 3,810,905          | 270,753            | 387,371                                    | * 14,269                                |
| Intangible assets                                   | 145,831   | 249,404                        | 543,006                           | 47,909,340         | 3,623,273          | 5,750,580                                  | * 90,251                                |
| Less: Accumulated amortization                      | 81,244  | 45,018                         | 20,159                            | 8,153,142          | 593,053            | 1,545,723                                  | 14,981                                  |
| Other assets  | 3,561   | 190,997                        | 311,034                           | 31,051,974         | 2,836,091          | 406,462                                    | 127,062                                 |
| <b>Total liabilities and capital</b>                | <b>2,203,277</b>                                    | <b>2,204,104</b>               | <b>7,531,866</b>                  | <b>392,573,593</b> | <b>25,238,918</b>  | <b>21,899,846</b>                          | <b>1,902,392</b>                        |
| Accounts payable                                    | 535,755   | 398,062                        | 1,016,719                         | 38,090,935         | 2,301,575          | 1,009,369                                  | 224,780                                 |
| Mortgages, notes, bonds payable in less than 1 year | 85,914  | 146,172                        | 506,940                           | 7,661,345          | 913,688            | 274,268                                    | 111,112                                 |
| Other current liabilities                           | 563,207   | 253,866                        | 2,227,383                         | 34,614,138         | 1,925,247          | 1,764,405                                  | 136,086                                 |
| Nonrecourse loans                                   | * 9,341   | * 8,290                        | * 108,582                         | 2,450,743          | * 821,280          | * 169,472                                  | 9,800                                   |
| Mortgages, notes, bonds payable in 1 year or more   | 321,055   | 430,857                        | 1,089,578                         | 43,346,988         | 3,560,874          | 6,310,417                                  | 230,015                                 |
| Other liabilities                                   | 32,653  | 64,519                         | 127,998                           | 17,201,225         | 777,587            | 2,254,799                                  | * 51,807                                |
| Partners capital accounts                           | 655,352   | 902,339                        | 2,454,666                         | 249,208,219        | 14,938,667         | 10,117,116                                 | 1,138,793                               |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued |  |                            |                     |   |   |                        |
|---|-------------------------|--|----------------------------|---------------------|---|---|------------------------|
|   | Apparel manufacturing   | Leather and allied product manufacturing | Wood product manufacturing | Paper manufacturing | Printing and related support activities | Petroleum and coal products manufacturing | Chemical manufacturing |
|   | (29)                    | (30)                                     | (31)                       | (32)                | (33)                                    | (34)                                      | (35)                   |
| <b>ALL PARTNERSHIPS</b>                             |                         |  |                            |                     |   |   |                        |
| Number of partnerships [1]                          | 2,417                   | * 82                                     | 2,277                      | 386                 | 5,605                                   | 335                                       | 1,573                  |
| Number of partners                                  | 6,962                   | * 384                                    | 6,532                      | 1,856               | 13,918                                  | 42,211                                    | 59,576                 |
| <b>Partnerships reporting balance sheet data:</b>   |                         |  |                            |                     |   |   |                        |
| Number of partnerships                              | 829                     | d  | 1,355                      | d                   | 3,215                                   | d   | 1,516                  |
| Number of partners                                  | 3,197                   | * 377                                    | 4,687                      | 1,748               | 9,096                                   | 42,199                                    | 58,680                 |
| <b>Total assets</b>                                 | <b>3,487,526</b>        | <b>* 308,207</b>                         | <b>5,412,898</b>           | <b>12,136,831</b>   | <b>4,497,370</b>                        | <b>134,455,760</b>                        | <b>107,630,251</b>     |
| Cash  | 219,161                 | * 29,686                                 | 327,295                    | 436,900             | 332,416                                 | 2,765,986                                 | 4,202,506              |
| Trade notes and accounts receivable                 | 759,857                 | * 28,244                                 | 625,580                    | 1,878,502           | 967,590                                 | 11,194,147                                | 17,963,915             |
| Less: Allowance for bad debts                       | 27,116                  | 2,839                                    | 9,294                      | 28,541              | 9,218                                   | 53,051                                    | 201,478                |
| Inventories   | 1,079,428               | * 60,859                                 | 1,065,919                  | 1,771,749           | 206,518                                 | 7,993,951                                 | 10,772,571             |
| U.S. Government obligations                         | 0                       | 0  | 0                          | 0                   | 0                                       | 19,713                                    | * 9,668                |
| Tax-exempt securities                               | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| Other current assets                                | 227,123                 | * 174,547                                | 211,000                    | 444,182             | 300,223                                 | 2,130,788                                 | 8,798,817              |
| Mortgage and real estate loans                      | 0                       | 0  | 749                        | 0                   | 0                                       | 0   | * 1,461                |
| Other investments                                   | 132,981                 | * 2,173                                  | 168,183                    | 118,199             | 320,792                                 | 70,253,557                                | 8,683,204              |
| Depreciable assets                                  | 574,951                 | * 32,188                                 | 3,522,418                  | 10,029,659          | 2,681,240                               | 47,302,080                                | 56,390,723             |
| Less: Accumulated depreciation                      | 276,208                 | * 17,696                                 | 1,677,415                  | 3,956,847           | 1,592,497                               | 15,594,242                                | 28,927,163             |
| Depletable assets                                   | 0                       | 0  | * 155,978                  | 11,099              | 0                                       | * 8,062                                   | 628,084                |
| Less: Accumulated depletion                         | 0                       | 0  | * 5,102                    | 0                   | 0                                       | 859                                       | 231,546                |
| Land  | * 16,338                | 32                                       | 160,930                    | 238,866             | 43,005                                  | 1,482,701                                 | 926,032                |
| Intangible assets                                   | 470,263                 | 0  | 307,433                    | 798,888             | 551,229                                 | 2,153,666                                 | 19,915,512             |
| Less: Accumulated amortization                      | 72,382                  | 0  | 55,312                     | 65,587              | 67,232                                  | 185,757                                   | 3,802,411              |
| Other assets  | 383,129                 | * 1,015                                  | 614,534                    | 459,761             | 763,305                                 | 4,985,020                                 | 12,500,357             |
| <b>Total liabilities and capital</b>                | <b>3,487,526</b>        | <b>* 308,207</b>                         | <b>5,412,898</b>           | <b>12,136,831</b>   | <b>4,497,370</b>                        | <b>134,455,760</b>                        | <b>107,630,251</b>     |
| Accounts payable                                    | 673,430                 | * 23,432                                 | 412,759                    | 1,652,240           | 474,222                                 | 11,792,169                                | 9,225,795              |
| Mortgages, notes, bonds payable in less than 1 year | 220,610                 | 2,295                                    | 427,465                    | 353,598             | 238,789                                 | 2,015,390                                 | 2,855,592              |
| Other current liabilities                           | 526,424                 | * 160,204                                | 403,914                    | 1,095,236           | 585,308                                 | 11,412,792                                | 10,489,178             |
| Nonrecourse loans                                   | * 124,745               | 0  | 22,969                     | * 54,833            | 12,696                                  | * 858,354                                 | * 29,078               |
| Mortgages, notes, bonds payable in 1 year or more   | 657,907                 | 350                                      | 1,836,019                  | 5,450,282           | 995,424                                 | 14,065,111                                | 14,618,295             |
| Other liabilities                                   | 599,257                 | 3,541                                    | 258,567                    | 671,893             | 343,871                                 | 7,313,137                                 | 2,547,403              |
| Partners capital accounts                           | 685,154                 | * 118,384                                | 2,051,205                  | 2,858,747           | 1,847,060                               | 86,998,807                                | 67,864,911             |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                         |  |                            |                     |   |   |                        |
| Number of partnerships [1]                          | 612                     | * 82                                     | 765                        | 291                 | 2,231                                   | 140                                       | 659                    |
| Number of partners                                  | 1,656                   | * 384                                    | 2,692                      | 1,027               | 5,816                                   | 41,163                                    | 48,006                 |
| <b>Partnerships reporting balance sheet data:</b>   |                         |  |                            |                     |   |   |                        |
| Number of partnerships                              | 219                     | d  | 722                        | d                   | 1,408                                   | d   | 647                    |
| Number of partners                                  | 869                     | * 377                                    | 2,606                      | 933                 | 4,130                                   | 41,153                                    | 47,922                 |
| <b>Total assets</b>                                 | <b>2,357,181</b>        | <b>* 308,207</b>                         | <b>3,460,693</b>           | <b>3,855,896</b>    | <b>2,686,997</b>                        | <b>124,984,339</b>                        | <b>89,658,983</b>      |
| Cash  | 167,499                 | * 29,686                                 | 271,839                    | 164,558             | 257,903                                 | 2,544,421                                 | 2,959,337              |
| Trade notes and accounts receivable                 | 539,120                 | * 28,244                                 | 417,441                    | 875,869             | 552,118                                 | 9,374,935                                 | 16,124,623             |
| Less: Allowance for bad debts                       | 22,390                  | 2,839                                    | 8,177                      | 14,739              | 5,733                                   | 36,794                                    | 155,530                |
| Inventories   | 649,746                 | * 60,859                                 | 747,326                    | 503,713             | 106,032                                 | 7,637,416                                 | 9,210,069              |
| U.S. Government obligations                         | 0                       | 0  | 0                          | 0                   | 0                                       | 19,713                                    | * 9,668                |
| Tax-exempt securities                               | 0                       | 0  | 0                          | 0                   | 0                                       | 0   | 0                      |
| Other current assets                                | 144,747                 | * 174,547                                | 134,636                    | 63,237              | 278,613                                 | 1,234,536                                 | 7,749,806              |
| Mortgage and real estate loans                      | 0                       | 0  | 749                        | 0                   | 0                                       | 0   | * 1,461                |
| Other investments                                   | * 124,130               | * 2,173                                  | 159,572                    | 46,055              | * 109,914                               | 69,131,737                                | 5,567,165              |
| Depreciable assets                                  | 323,944                 | * 32,188                                 | 2,126,631                  | 4,896,874           | 1,424,739                               | 41,618,752                                | 45,322,741             |
| Less: Accumulated depreciation                      | 138,927                 | * 17,696                                 | 1,249,957                  | 3,055,497           | 933,292                                 | 13,581,969                                | 24,076,563             |
| Depletable assets                                   | 0                       | 0  | 153,767                    | 0                   | 0                                       | 2,079                                     | 628,084                |
| Less: Accumulated depletion                         | 0                       | 0  | 2,974                      | 0                   | 0                                       | 859                                       | 231,546                |
| Land  | * 16,053                | 32                                       | 112,063                    | 62,190              | 4,718                                   | 1,419,635                                 | 741,573                |
| Intangible assets                                   | 246,925                 | 0  | 215,421                    | 79,870              | 253,240                                 | 1,670,220                                 | 18,907,779             |
| Less: Accumulated amortization                      | 41,188                  | 0  | 25,861                     | 27,381              | 37,937                                  | 89,193                                    | 3,704,666              |
| Other assets  | 347,522                 | * 1,015                                  | 408,217                    | 261,147             | 676,683                                 | 4,039,711                                 | 10,604,983             |
| <b>Total liabilities and capital</b>                | <b>2,357,181</b>        | <b>* 308,207</b>                         | <b>3,460,693</b>           | <b>3,855,896</b>    | <b>2,686,997</b>                        | <b>124,984,339</b>                        | <b>89,658,983</b>      |
| Accounts payable                                    | 347,264                 | * 23,432                                 | 216,254                    | 752,361             | 308,637                                 | 10,743,203                                | 7,652,510              |
| Mortgages, notes, bonds payable in less than 1 year | 148,081                 | 2,295                                    | 226,088                    | 172,388             | 163,376                                 | 655,620                                   | 1,849,383              |
| Other current liabilities                           | 310,968                 | * 160,204                                | 289,713                    | 313,824             | 198,008                                 | 4,668,918                                 | 9,077,649              |
| Nonrecourse loans                                   | * 102,463               | 0  | 22,969                     | 33,340              | 12,696                                  | * 856,208                                 | * 10,684               |
| Mortgages, notes, bonds payable in 1 year or more   | 466,500                 | 350                                      | 688,462                    | 1,055,751           | 497,137                                 | 12,419,714                                | 8,509,310              |
| Other liabilities                                   | 112,740                 | 3,541                                    | 89,374                     | 106,735             | 70,474                                  | 6,602,336                                 | 271,989                |
| Partners capital accounts                           | 869,164                 | * 118,384                                | 1,927,833                  | 1,421,498           | 1,436,668                               | 89,038,341                                | 62,287,459             |

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued                    |  |                             |   |                         |   |  |
|---|--|--|-----------------------------|---|-------------------------|---|--|
|   | Plastics and rubber products manufacturing | Nonmetallic mineral products manufacturing | Primary metal manufacturing | Fabricated metal products manufacturing | Machinery manufacturing | Computer and electrical product manufacturing | Electrical equipment, appliance, and component manufacturing |
|   | (36)                                       | (37)                                       | (38)                        | (39)                                    | (40)                    | (41)  | (42)   |
| <b>ALL PARTNERSHIPS</b>                             |  |  |                             |   |                         |   |  |
| Number of partnerships [1]                          | 1,863                                      | 1,284                                      | 595                         | 5,773                                   | 2,607                   | 2,896   | 1,048  |
| Number of partners                                  | 10,237                                     | 3,624                                      | 1,985                       | 18,168                                  | 24,420                  | 17,246  | 3,606  |
| <b>Partnerships reporting balance sheet data:</b>   |  |  |                             |   |                         |   |  |
| Number of partnerships                              | 1,626                                      | 826  | 570                         | 3,986                                   | 1,790                   | 1,711   | 1,036  |
| Number of partners                                  | 9,599                                      | 2,314                                      | 1,936                       | 14,346                                  | 6,376                   | 14,335  | 3,560  |
| <b>Total assets</b>                                 | <b>16,565,824</b>                          | <b>5,815,102</b>                           | <b>15,663,105</b>           | <b>19,376,549</b>                       | <b>12,682,828</b>       | <b>15,529,910</b>                             | <b>4,334,527</b>   |
| Cash  | 364,466                                    | 315,632                                    | 878,454                     | 1,189,641                               | 441,979                 | 1,039,377                                     | 148,225  |
| Trade notes and accounts receivable                 | 3,040,344                                  | 933,971                                    | 3,098,091                   | 3,086,331                               | 2,601,175               | 2,392,615                                     | 698,444  |
| Less: Allowance for bad debts                       | 37,728                                     | 16,453                                     | 33,183                      | 86,353                                  | 38,533                  | 46,963  | 15,720   |
| Inventories   | 1,733,093                                  | 646,054                                    | 3,027,501                   | 2,738,452                               | 2,791,400               | 1,167,726                                     | 732,138  |
| U.S. Government obligations                         | 0  | 0  | 7,926                       | 0                                       | 0                       | 0   | 0  |
| Tax-exempt securities                               | 0  | 0  | * 3,216                     | 0                                       | * 12,320                | 0   | 0  |
| Other current assets                                | 1,319,376                                  | 351,546                                    | 926,839                     | 1,053,056                               | 656,078                 | 1,189,830                                     | 308,629  |
| Mortgage and real estate loans                      | 0  | 0  | 0                           | 0                                       | 0                       | 0   | 2,202  |
| Other investments                                   | 813,676                                    | 117,138                                    | 1,299,371                   | 306,141                                 | 855,059                 | 563,385                                       | 235,726  |
| Depreciable assets                                  | 8,494,329                                  | 4,504,111                                  | 9,076,904                   | 8,427,128                               | 3,388,473               | 4,743,083                                     | 2,009,895  |
| Less: Accumulated depreciation                      | 4,427,004                                  | 2,249,650                                  | 4,768,962                   | 4,381,303                               | 1,879,168               | 2,208,180                                     | 1,263,780  |
| Depletable assets                                   | 0  | 55,025                                     | 0                           | 106                                     | 0                       | * 1,860                                       | 0  |
| Less: Accumulated depletion                         | 0  | 12,431                                     | 0                           | 90                                      | 0                       | * 1,405                                       | 0  |
| Land  | 86,457                                     | 226,867                                    | 125,002                     | 129,132                                 | 92,908                  | 35,462  | 39,304   |
| Intangible assets                                   | 2,453,566                                  | 697,105                                    | 604,296                     | 3,091,162                               | 3,077,953               | 4,397,259                                     | 903,511  |
| Less: Accumulated amortization                      | 302,383                                    | 121,897                                    | 219,386                     | 448,920                                 | 291,485                 | 290,942                                       | 82,610   |
| Other assets  | 3,027,631                                  | 368,084                                    | 1,637,036                   | 4,272,066                               | 974,670                 | 2,546,804                                     | 618,563  |
| <b>Total liabilities and capital</b>                | <b>16,565,824</b>                          | <b>5,815,102</b>                           | <b>15,663,105</b>           | <b>19,376,549</b>                       | <b>12,682,828</b>       | <b>15,529,910</b>                             | <b>4,334,527</b>   |
| Accounts payable                                    | 2,030,947                                  | 477,551                                    | 2,956,248                   | 1,724,912                               | 1,519,893               | 2,428,948                                     | 503,916  |
| Mortgages, notes, bonds payable in less than 1 year | 888,352                                    | 187,367                                    | 836,278                     | 1,160,491                               | 724,987                 | 152,088                                       | 404,674  |
| Other current liabilities                           | 1,067,574                                  | 582,819                                    | 1,515,342                   | 2,251,489                               | 447,852                 | 2,424,663                                     | 810,850  |
| Nonrecourse loans                                   | * 2,555,496                                | * 5,865                                    | * 370,838                   | * 148,036                               | * 34,747                | * 279,199                                     | * 10,807   |
| Mortgages, notes, bonds payable in 1 year or more   | 2,796,716                                  | 845,364                                    | 1,786,662                   | 2,626,301                               | 1,626,699               | 833,879                                       | 778,073  |
| Other liabilities                                   | 555,283                                    | 233,121                                    | 1,716,680                   | 4,063,799                               | 1,055,265               | 1,483,487                                     | 119,870  |
| Partners capital accounts                           | 6,671,456                                  | 3,483,016                                  | 6,481,056                   | 7,401,522                               | 7,273,385               | 7,927,647                                     | 1,706,337  |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |  |                             |   |                         |   |  |
| Number of partnerships [1]                          | 630  | 326  | 309                         | 2,838                                   | 1,208                   | 2,018   | 219  |
| Number of partners                                  | 2,520                                      | 1,161                                      | 1,328                       | 8,572                                   | 4,042                   | 5,596   | 1,141  |
| <b>Partnerships reporting balance sheet data:</b>   |  |  |                             |   |                         |   |  |
| Number of partnerships                              | 576  | 259  | 296                         | 2,251                                   | 1,197                   | 845   | 207  |
| Number of partners                                  | 2,330                                      | 1,023                                      | 1,302                       | 7,355                                   | 4,020                   | 2,709   | 1,095  |
| <b>Total assets</b>                                 | <b>7,232,622</b>                           | <b>5,001,931</b>                           | <b>13,360,358</b>           | <b>13,579,214</b>                       | <b>10,456,426</b>       | <b>10,866,583</b>                             | <b>3,035,424</b>   |
| Cash  | 231,157                                    | 277,074                                    | 828,895                     | 1,051,056                               | 401,859                 | 938,660                                       | 94,704   |
| Trade notes and accounts receivable                 | 1,403,011                                  | 777,953                                    | 2,849,004                   | 2,187,488                               | 2,265,622               | 1,731,361                                     | 471,707  |
| Less: Allowance for bad debts                       | 20,919                                     | 12,952                                     | 29,756                      | 60,093                                  | 34,437                  | 36,246  | 12,450   |
| Inventories   | 997,841                                    | 548,356                                    | 2,785,772                   | 1,927,388                               | 2,404,113               | 844,430                                       | 491,079  |
| U.S. Government obligations                         | 0  | 0  | 7,926                       | 0                                       | 0                       | 0   | 0  |
| Tax-exempt securities                               | 0  | 0  | * 3,216                     | 0                                       | * 12,320                | 0   | 0  |
| Other current assets                                | 567,119                                    | 208,738                                    | 689,210                     | 537,819                                 | 583,814                 | 869,145                                       | 289,469  |
| Mortgage and real estate loans                      | 0  | 0  | 0                           | 0                                       | 0                       | 0   | 2,202  |
| Other investments                                   | 66,731                                     | 113,890                                    | 1,298,979                   | 184,319                                 | 602,447                 | 155,372                                       | 137,180  |
| Depreciable assets                                  | 4,880,299                                  | 3,661,710                                  | 7,877,141                   | 5,692,863                               | 3,099,678               | 3,821,198                                     | 965,378  |
| Less: Accumulated depreciation                      | 2,797,474                                  | 1,696,565                                  | 4,287,316                   | 3,204,445                               | 1,749,127               | 1,742,784                                     | 626,425  |
| Depletable assets                                   | 0  | 43,161                                     | 0                           | 106                                     | 0                       | * 1,860                                       | 0  |
| Less: Accumulated depletion                         | 0  | 7,615                                      | 0                           | 90                                      | 0                       | * 1,405                                       | 0  |
| Land  | 33,902                                     | 196,690                                    | 102,302                     | 84,083                                  | 90,716                  | 30,046  | 36,709   |
| Intangible assets                                   | 1,383,080                                  | 665,231                                    | 332,174                     | 1,712,934                               | 2,107,465               | 3,805,058                                     | 651,012  |
| Less: Accumulated amortization                      | 179,123                                    | 116,511                                    | 69,442                      | 310,538                                 | 197,378                 | 146,540                                       | 68,599   |
| Other assets  | 666,996                                    | 342,769                                    | 972,252                     | 3,776,323                               | 869,334                 | 596,427                                       | 603,457  |
| <b>Total liabilities and capital</b>                | <b>7,232,622</b>                           | <b>5,001,931</b>                           | <b>13,360,358</b>           | <b>13,579,214</b>                       | <b>10,456,426</b>       | <b>10,866,583</b>                             | <b>3,035,424</b>   |
| Accounts payable                                    | 585,416                                    | 397,888                                    | 2,646,832                   | 1,071,282                               | 1,213,072               | 2,209,156                                     | 249,707  |
| Mortgages, notes, bonds payable in less than 1 year | 581,847                                    | 124,300                                    | 632,502                     | 519,458                                 | 351,455                 | 105,578                                       | 70,327   |
| Other current liabilities                           | 656,694                                    | 418,501                                    | 1,035,439                   | 1,371,171                               | 210,053                 | 1,525,677                                     | 449,580  |
| Nonrecourse loans                                   | * 23,200                                   | * 5,865                                    | * 60,934                    | * 71,967                                | * 34,747                | 0   | 5,107  |
| Mortgages, notes, bonds payable in 1 year or more   | 1,065,443                                  | 662,017                                    | 1,288,591                   | 933,835                                 | 1,287,243               | 376,866                                       | 455,653  |
| Other liabilities                                   | -51,705                                    | 128,383                                    | 1,050,514                   | 3,657,752                               | 695,186                 | 61,609  | 55,501   |
| Partners capital accounts                           | 4,371,727                                  | 3,264,975                                  | 6,645,544                   | 5,953,751                               | 6,664,670               | 6,587,697                                     | 1,749,548  |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Manufacturing—continued                |   |                             | Wholesale trade    |                                     |  |   |
|---|--|---|-----------------------------|--------------------|-------------------------------------|--|---|
|   | Transportation equipment manufacturing | Furniture and related product manufacturing | Miscellaneous manufacturing | Total              | Merchant wholesalers, durable goods | Merchant wholesalers, nondurable goods | Wholesale electronic markets and agents and brokers |
|   | (43)                                   | (44)  | (45)                        | (46)               | (47)                                | (48)                                   | (49)  |
| <b>ALL PARTNERSHIPS</b>                             |  |   |                             |                    |                                     |  |   |
| Number of partnerships [1]                          | 1,198                                  | 1,926                                       | 5,035                       | 49,268             | 27,306                              | 17,868                                 | 4,093   |
| Number of partners                                  | 3,804                                  | 6,058                                       | 19,796                      | 219,178            | 76,404                              | 127,316                                | 15,458  |
| <b>Partnerships reporting balance sheet data:</b>   |  |   |                             |                    |                                     |  |   |
| Number of partnerships                              | 1,065                                  | 838   | 3,678                       | 33,832             | 19,989                              | 12,158                                 | 1,685   |
| Number of partners                                  | 3,413                                  | 3,871                                       | 16,379                      | 183,910            | 60,117                              | 114,337                                | 9,456   |
| <b>Total assets</b>                                 | <b>40,531,591</b>                      | <b>1,408,054</b>                            | <b>25,592,355</b>           | <b>131,847,983</b> | <b>57,214,024</b>                   | <b>72,041,487</b>                      | <b>2,592,471</b>                                    |
| Cash  | 1,467,996                              | 32,017                                      | 723,763                     | 6,104,430          | 2,860,584                           | 2,969,414                              | 274,432   |
| Trade notes and accounts receivable                 | 7,461,611                              | 237,502                                     | 6,117,271                   | 42,879,796         | 16,433,049                          | 25,446,358                             | 1,000,389   |
| Less: Allowance for bad debts                       | 60,175                                 | 8,352                                       | 42,816                      | 593,967            | 289,642                             | 294,063                                | 10,262  |
| Inventories   | 9,089,726                              | 201,596                                     | 3,410,575                   | 30,613,557         | 16,375,166                          | 14,024,084                             | 214,307   |
| U.S. Government obligations                         | 0                                      | 0   | 0                           | * 142,074          | * 32,634                            | 109,440                                | 0   |
| Tax-exempt securities                               | 0                                      | 0   | 0                           | * 116              | 0                                   | * 116                                  | 0   |
| Other current assets                                | 7,640,017                              | 338,434                                     | 1,287,577                   | 9,994,363          | 3,262,356                           | 6,441,487                              | 290,521   |
| Mortgage and real estate loans                      | 850                                    | 0   | 0                           | 13,521             | * 12,215                            | * 1,306                                | 0   |
| Other investments                                   | 2,650,280                              | * 1,928                                     | 4,556,356                   | 5,041,570          | 2,424,131                           | 2,514,102                              | 103,337   |
| Depreciable assets                                  | 15,304,625                             | 480,010                                     | 7,433,397                   | 23,651,044         | 8,374,660                           | 14,945,755                             | 330,629   |
| Less: Accumulated depreciation                      | 8,398,347                              | 254,136                                     | 3,808,629                   | 10,050,075         | 4,035,900                           | 5,857,363                              | 156,813   |
| Depletable assets                                   | 0                                      | 0   | 0                           | * 34,378           | * 3,929                             | * 29,472                               | * 977   |
| Less: Accumulated depletion                         | 0                                      | 0   | 0                           | * 27,064           | * 2,602                             | * 23,532                               | * 931   |
| Land  | 146,159                                | * 13,852                                    | 164,830                     | 1,247,746          | 438,761                             | 630,233                                | * 178,752   |
| Intangible assets                                   | 2,635,245                              | 370,060                                     | 4,960,809                   | 17,943,677         | 8,864,903                           | 8,832,220                              | 246,554   |
| Less: Accumulated amortization                      | 646,662                                | 39,805                                      | 640,959                     | 1,780,346          | 567,877                             | 1,193,985                              | 18,485  |
| Other assets  | 3,240,267                              | 34,948                                      | 1,430,180                   | 6,633,163          | 3,027,657                           | 3,466,444                              | 139,063   |
| <b>Total liabilities and capital</b>                | <b>40,531,591</b>                      | <b>1,408,054</b>                            | <b>25,592,355</b>           | <b>131,847,983</b> | <b>57,214,024</b>                   | <b>72,041,487</b>                      | <b>2,592,471</b>                                    |
| Accounts payable                                    | 5,875,566                              | 187,085                                     | 1,724,478                   | 37,077,645         | 12,699,602                          | 23,765,692                             | 612,351   |
| Mortgages, notes, bonds payable in less than 1 year | 751,892                                | 103,081                                     | 554,818                     | 10,936,846         | 7,395,316                           | 3,437,178                              | 104,352   |
| Other current liabilities                           | 11,840,375                             | 158,040                                     | 3,091,198                   | 22,481,468         | 10,350,805                          | 11,721,428                             | 409,236   |
| Nonrecourse loans                                   | 81,984                                 | 0   | * 134,929                   | 1,297,349          | 493,166                             | 804,182                                | * 1   |
| Mortgages, notes, bonds payable in 1 year or more   | 5,257,826                              | 409,167                                     | 2,240,254                   | 13,137,288         | 5,674,135                           | 6,975,105                              | 488,048   |
| Other liabilities                                   | 4,944,963                              | * 95,581                                    | -2,579,641                  | 10,334,631         | 4,481,856                           | 5,999,276                              | -146,501  |
| Partners capital accounts                           | 11,778,984                             | 455,099                                     | 20,426,320                  | 36,582,756         | 16,119,143                          | 19,338,627                             | 1,124,985   |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |   |                             |                    |                                     |  |   |
| Number of partnerships [1]                          | 453                                    | 1,185                                       | 2,462                       | 25,799             | 15,885                              | 8,399                                  | 1,516   |
| Number of partners                                  | 1,837                                  | 2,498                                       | 9,891                       | 97,253             | 42,572                              | 50,643                                 | 4,039   |
| <b>Partnerships reporting balance sheet data:</b>   |  |   |                             |                    |                                     |  |   |
| Number of partnerships                              | 418                                    | 233   | 1,869                       | 19,117             | 11,382                              | 6,533                                  | 1,202   |
| Number of partners                                  | 1,659                                  | 593   | 8,137                       | 80,910             | 32,195                              | 45,313                                 | 3,403   |
| <b>Total assets</b>                                 | <b>29,215,748</b>                      | <b>1,053,257</b>                            | <b>22,418,578</b>           | <b>109,730,349</b> | <b>45,545,666</b>                   | <b>62,211,720</b>                      | <b>1,972,963</b>                                    |
| Cash  | 1,156,415                              | 27,207                                      | 672,930                     | 5,284,935          | 2,547,322                           | 2,533,364                              | 204,249   |
| Trade notes and accounts receivable                 | 6,101,960                              | 132,221                                     | 5,615,193                   | 37,993,117         | 14,081,361                          | 23,197,941                             | 713,815   |
| Less: Allowance for bad debts                       | 38,989                                 | * 3,793                                     | 34,525                      | 440,170            | 230,504                             | 200,330                                | 9,335   |
| Inventories   | 4,402,930                              | 105,838                                     | 2,720,088                   | 25,706,424         | 13,259,470                          | 12,290,635                             | 156,319   |
| U.S. Government obligations                         | 0                                      | 0   | 0                           | * 122,146          | * 12,706                            | 109,440                                | 0   |
| Tax-exempt securities                               | 0                                      | 0   | 0                           | * 116              | 0                                   | * 116                                  | 0   |
| Other current assets                                | 6,918,284                              | 287,070                                     | 556,036                     | 8,573,486          | 2,954,415                           | 5,428,896                              | 190,174   |
| Mortgage and real estate loans                      | 850                                    | 0   | 0                           | * 12,499           | * 11,698                            | * 802                                  | 0   |
| Other investments                                   | 2,545,911                              | 0   | 4,559,373                   | 4,483,985          | 2,083,286                           | 2,311,884                              | * 88,815  |
| Depreciable assets                                  | 11,421,388                             | 331,726                                     | 6,672,810                   | 19,457,501         | 6,946,424                           | 12,208,825                             | 302,252   |
| Less: Accumulated depreciation                      | 7,073,926                              | 180,911                                     | 3,361,629                   | 8,616,201          | 3,466,878                           | 5,012,158                              | 137,166   |
| Depletable assets                                   | 0                                      | 0   | 0                           | * 3,282            | * 1,912                             | * 394                                  | * 977   |
| Less: Accumulated depletion                         | 0                                      | 0   | 0                           | * 3,165            | * 1,841                             | * 394                                  | * 931   |
| Land  | 81,701                                 | * 10,174                                    | 115,926                     | 976,624            | 347,604                             | 450,268                                | * 178,752   |
| Intangible assets                                   | 2,103,731                              | * 344,583                                   | 3,966,513                   | 11,846,930         | 5,152,690                           | 6,497,838                              | 196,402   |
| Less: Accumulated amortization                      | 594,385                                | * 35,211                                    | 355,431                     | 1,382,690          | 441,108                             | 923,433                                | 18,149  |
| Other assets  | 2,189,877                              | * 34,354                                    | 1,291,293                   | 5,711,530          | 2,287,109                           | 3,317,632                              | 106,789   |
| <b>Total liabilities and capital</b>                | <b>29,215,748</b>                      | <b>1,053,257</b>                            | <b>22,418,578</b>           | <b>109,730,349</b> | <b>45,545,666</b>                   | <b>62,211,720</b>                      | <b>1,972,963</b>                                    |
| Accounts payable                                    | 4,803,904                              | 65,909                                      | 1,268,384                   | 31,938,605         | 10,388,642                          | 21,255,342                             | 294,621   |
| Mortgages, notes, bonds payable in less than 1 year | 367,431                                | * 12,959                                    | 379,189                     | 7,476,138          | 4,884,595                           | 2,495,042                              | 96,502  |
| Other current liabilities                           | 7,821,755                              | 100,705                                     | 2,179,541                   | 13,445,874         | 3,049,370                           | 10,081,731                             | 314,773   |
| Nonrecourse loans                                   | 81,984                                 | 0   | * 128,027                   | 744,696            | 336,878                             | 407,817                                | * 1   |
| Mortgages, notes, bonds payable in 1 year or more   | 1,994,333                              | * 311,138                                   | 1,233,339                   | 9,722,112          | 4,253,709                           | 5,161,682                              | 306,722   |
| Other liabilities                                   | 4,299,310                              | 3,615                                       | -3,040,323                  | 8,307,265          | 3,075,242                           | 5,380,841                              | -148,818  |
| Partners capital accounts                           | 9,847,031                              | 558,932                                     | 20,270,422                  | 38,095,659         | 19,557,232                          | 17,429,265                             | 1,109,163   |

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Retail trade       |                                 |                                      |                                  |  |                          |                                 |
|---|--------------------|---------------------------------|--------------------------------------|----------------------------------|--|--------------------------|---------------------------------|
|   | Total              | Motor vehicle and parts dealers | Furniture and home furnishing stores | Electronics and appliance stores | Building materials and garden equipment and supplies dealers | Food and beverage stores | Health and personal care stores |
|   | (50)               | (51)                            | (52)                                 | (53)                             | (54)   | (55)                     | (56)                            |
| <b>ALL PARTNERSHIPS</b>                             |                    |                                 |                                      |                                  |  |                          |                                 |
| Number of partnerships [1]                          | 151,082            | 15,946                          | 5,507                                | 3,021                            | 7,638  | 18,440                   | 5,085                           |
| Number of partners                                  | 468,501            | 40,726                          | 13,925                               | 7,287                            | 24,583   | 50,326                   | 35,742                          |
| <b>Partnerships reporting balance sheet data:</b>   |                    |                                 |                                      |                                  |  |                          |                                 |
| Number of partnerships                              | 88,183             | 11,661                          | 3,932                                | 2,603                            | 5,706  | 12,369                   | 4,409                           |
| Number of partners                                  | 333,317            | 30,688                          | 10,636                               | 6,451                            | 20,719   | 36,908                   | 34,119                          |
| <b>Total assets</b>                                 | <b>117,390,310</b> | <b>35,472,605</b>               | <b>4,136,522</b>                     | <b>3,071,869</b>                 | <b>5,501,780</b>   | <b>13,250,332</b>        | <b>3,008,787</b>                |
| Cash  | 7,868,126          | 2,531,784                       | 452,011                              | 145,092                          | 295,690  | 1,198,137                | 271,089                         |
| Trade notes and accounts receivable                 | 13,098,025         | 3,692,889                       | 814,376                              | 445,477                          | 1,164,425  | 1,537,439                | 816,362                         |
| Less: Allowance for bad debts                       | 294,523            | 30,611                          | 20,968                               | * 5,093                          | 20,119   | 7,553                    | 22,823                          |
| Inventories   | 37,562,666         | 19,176,943                      | 1,318,650                            | 872,781                          | 1,769,048  | 2,980,910                | 959,019                         |
| U.S. Government obligations                         | * 8,855            | 7                               | 0                                    | 0                                | 0  | 0                        | * 5,306                         |
| Tax-exempt securities                               | 5,462              | 0                               | 0                                    | 0                                | 0  | 4                        | 0                               |
| Other current assets                                | 7,215,107          | 1,398,666                       | 101,163                              | 1,071,318                        | 376,366  | 468,490                  | 896,410                         |
| Mortgage and real estate loans                      | 212,556            | * 47,566                        | 0                                    | 0                                | 4,588  | * 3,814                  | * 16,403                        |
| Other investments                                   | 3,439,508          | 370,686                         | 128,085                              | * 9,928                          | 91,453   | 872                      | * 134,554                       |
| Depreciable assets                                  | 42,245,817         | 6,670,271                       | 1,083,228                            | 541,654                          | 1,760,519  | 8,740,988                | 900,920                         |
| Less: Accumulated depreciation                      | 18,735,149         | 2,732,361                       | 478,894                              | 290,823                          | 1,010,490  | 3,933,177                | 428,952                         |
| Depletable assets                                   | * 31,696           | * 456                           | * 23,763                             | 0                                | 0  | * 7,070                  | 0                               |
| Less: Accumulated depletion                         | * 7,463            | 126                             | 0                                    | 0                                | 0  | * 7,070                  | 0                               |
| Land  | 4,742,877          | 556,070                         | 84,613                               | * 27,279                         | 278,047  | 808,213                  | * 11,221                        |
| Intangible assets                                   | 16,137,495         | 3,383,698                       | 462,915                              | 151,101                          | 784,916  | 1,028,971                | 746,463                         |
| Less: Accumulated amortization                      | 2,974,023          | 408,086                         | 66,182                               | 28,691                           | 150,005  | 246,388                  | 139,699                         |
| Other assets  | 6,833,278          | 814,752                         | 233,761                              | 131,846                          | 157,341  | 669,612                  | -1,157,487                      |
| <b>Total liabilities and capital</b>                | <b>117,390,310</b> | <b>35,472,605</b>               | <b>4,136,522</b>                     | <b>3,071,869</b>                 | <b>5,501,780</b>   | <b>13,250,332</b>        | <b>3,008,787</b>                |
| Accounts payable                                    | 13,929,609         | 2,084,982                       | 881,877                              | 434,976                          | 952,186  | 2,028,898                | 1,143,890                       |
| Mortgages, notes, bonds payable in less than 1 year | 18,639,558         | 15,512,147                      | 167,747                              | 279,496                          | 395,497  | 290,487                  | 169,127                         |
| Other current liabilities                           | 12,798,453         | 3,107,635                       | 757,957                              | 315,110                          | 628,186  | 1,403,318                | 563,143                         |
| Nonrecourse loans                                   | 1,922,361          | 259,880                         | * 141,489                            | * 11,295                         | * 34,192   | 288,016                  | * 167,084                       |
| Mortgages, notes, bonds payable in 1 year or more   | 23,444,890         | 4,831,125                       | 832,305                              | 651,284                          | 1,070,264  | 3,140,736                | 987,765                         |
| Other liabilities                                   | 7,725,137          | 1,326,941                       | 269,682                              | 171,732                          | 203,237  | 1,103,455                | -432,214                        |
| Partners capital accounts                           | 38,930,302         | 8,349,893                       | 1,085,466                            | 1,207,977                        | 2,218,218  | 4,995,421                | 409,992                         |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                    |                                 |                                      |                                  |  |                          |                                 |
| Number of partnerships [1]                          | 66,833             | 7,113                           | 2,646                                | 1,810                            | 4,659  | 8,986                    | 1,897                           |
| Number of partners                                  | 235,827            | 18,132                          | 6,915                                | 4,549                            | 15,325   | 24,632                   | 5,065                           |
| <b>Partnerships reporting balance sheet data:</b>   |                    |                                 |                                      |                                  |  |                          |                                 |
| Number of partnerships                              | 43,393             | 5,646                           | 2,335                                | 1,392                            | 3,389  | 6,380                    | 1,491                           |
| Number of partners                                  | 184,754            | 14,703                          | 6,291                                | 3,713                            | 12,784   | 18,472                   | 3,983                           |
| <b>Total assets</b>                                 | <b>75,341,399</b>  | <b>22,646,495</b>               | <b>2,981,523</b>                     | <b>980,943</b>                   | <b>3,980,819</b>   | <b>6,354,713</b>         | <b>1,714,318</b>                |
| Cash  | 5,735,475          | 1,898,267                       | 417,008                              | 127,428                          | 218,123  | 710,780                  | 216,196                         |
| Trade notes and accounts receivable                 | 9,076,294          | 2,611,064                       | 683,910                              | 285,110                          | 988,064  | 323,735                  | 569,564                         |
| Less: Allowance for bad debts                       | 239,676            | 20,766                          | 20,248                               | * 2,449                          | 18,416   | 2,983                    | 19,752                          |
| Inventories   | 21,781,179         | 11,816,933                      | 816,761                              | 248,384                          | 1,200,313  | 1,259,371                | 372,790                         |
| U.S. Government obligations                         | * 3,542            | 0                               | 0                                    | 0                                | 0  | 0                        | 0                               |
| Tax-exempt securities                               | 5,457              | 0                               | 0                                    | 0                                | 0  | 4                        | 0                               |
| Other current assets                                | 3,871,503          | 1,051,127                       | 77,938                               | 117,495                          | 278,792  | 317,364                  | 72,566                          |
| Mortgage and real estate loans                      | 154,300            | 9,314                           | 0                                    | 0                                | 4,588  | * 3,814                  | 0                               |
| Other investments                                   | 2,742,910          | 291,999                         | 128,085                              | * 5,325                          | 88,105   | 91,006                   | * 15,430                        |
| Depreciable assets                                  | 26,262,376         | 4,193,350                       | 773,380                              | 168,316                          | 1,154,311  | 4,135,150                | 493,150                         |
| Less: Accumulated depreciation                      | 12,358,507         | 1,839,236                       | 373,847                              | 77,126                           | 709,756  | 1,931,815                | 288,681                         |
| Depletable assets                                   | * 31,646           | 407                             | * 23,763                             | 0                                | 0  | * 7,070                  | 0                               |
| Less: Accumulated depletion                         | * 7,463            | 126                             | 0                                    | 0                                | 0  | * 7,070                  | 0                               |
| Land  | 2,742,976          | 329,205                         | * 68,953                             | * 2,072                          | 240,419  | 195,374                  | * 2,614                         |
| Intangible assets                                   | 11,779,017         | 2,181,731                       | 311,226                              | 106,895                          | 464,184  | 450,677                  | 324,365                         |
| Less: Accumulated amortization                      | 2,044,845          | 298,901                         | 42,590                               | 8,818                            | 42,079   | 114,901                  | 109,654                         |
| Other assets  | 5,805,216          | 422,126                         | 117,184                              | 8,312                            | 114,170  | 917,136                  | 65,729                          |
| <b>Total liabilities and capital</b>                | <b>75,341,399</b>  | <b>22,646,495</b>               | <b>2,981,523</b>                     | <b>980,943</b>                   | <b>3,980,819</b>   | <b>6,354,713</b>         | <b>1,714,318</b>                |
| Accounts payable                                    | 9,015,177          | 1,409,170                       | 515,710                              | 301,362                          | 569,355  | 1,137,304                | 708,997                         |
| Mortgages, notes, bonds payable in less than 1 year | 10,965,814         | 9,438,013                       | 106,207                              | 91,957                           | 184,901  | 172,516                  | 109,082                         |
| Other current liabilities                           | 7,705,442          | 1,989,023                       | 572,748                              | 155,514                          | 390,271  | 599,543                  | 283,645                         |
| Nonrecourse loans                                   | 1,158,050          | 137,000                         | * 141,287                            | 0                                | * 34,192   | * 56,666                 | * 77,981                        |
| Mortgages, notes, bonds payable in 1 year or more   | 11,092,719         | 2,501,113                       | 482,092                              | 82,551                           | 446,770  | 1,114,112                | 190,383                         |
| Other liabilities                                   | 3,080,871          | 620,711                         | 255,454                              | * 111,908                        | 158,027  | 326,595                  | -476,314                        |
| Partners capital accounts                           | 32,323,325         | 6,551,464                       | 908,025                              | 237,651                          | 2,197,302  | 2,947,977                | 820,544                         |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Retail trade—continued |  |   |                            |                               |                    | Transportation and warehousing |
|---|------------------------|--|---|----------------------------|-------------------------------|--------------------|--------------------------------|
|   | Gasoline stations      | Clothing and clothing accessories stores | Sporting goods, hobby, book, and music stores | General merchandise stores | Miscellaneous store retailers | Nonstore retailers | Total                          |
|   | (57)                   | (58)                                     | (59)  | (60)                       | (61)                          | (62)               | (63)                           |
| <b>ALL PARTNERSHIPS</b>                             |                        |  |   |                            |                               |                    |                                |
| Number of partnerships [1]                          | 7,683                  | 14,957                                   | 12,665  | 2,386                      | 33,750                        | 24,005             | 43,310                         |
| Number of partners                                  | 19,658                 | 35,536                                   | 30,456  | 6,059                      | 76,228                        | 127,974            | 1,185,816                      |
| <b>Partnerships reporting balance sheet data:</b>   |                        |  |   |                            |                               |                    |                                |
| Number of partnerships                              | 6,367                  | 7,999                                    | 6,210   | 1,525                      | 18,115                        | 7,287              | 28,168                         |
| Number of partners                                  | 16,803                 | 20,039                                   | 17,444  | 4,337                      | 43,279                        | 91,893             | 1,120,559                      |
| <b>Total assets</b>                                 | <b>12,908,022</b>      | <b>5,000,158</b>                         | <b>1,976,938</b>                              | <b>6,186,782</b>           | <b>7,684,285</b>              | <b>19,192,231</b>  | <b>159,025,479</b>             |
| Cash  | 517,534                | 383,249                                  | 158,257                                       | 363,246                    | 696,015                       | 856,021            | 4,374,889                      |
| Trade notes and accounts receivable                 | 1,093,936              | 439,328                                  | 53,235  | 288,071                    | 534,257                       | 2,218,232          | 19,948,052                     |
| Less: Allowance for bad debts                       | 7,101                  | * 9,838                                  | * 1,217                                       | * 12,081                   | 8,717                         | 148,400            | 116,070                        |
| Inventories   | 1,012,716              | 1,614,546                                | 750,594                                       | 1,828,393                  | 3,101,596                     | 2,177,471          | 3,270,815                      |
| U.S. Government obligations                         | * 3,542                | 0  | 0   | 0                          | 0                             | 0                  | * 176,666                      |
| Tax-exempt securities                               | 5,458                  | 0  | 0   | 0                          | 0                             | 0                  | * 216                          |
| Other current assets                                | 582,508                | 288,078                                  | 250,594                                       | 297,001                    | 375,463                       | 1,109,049          | 8,998,279                      |
| Mortgage and real estate loans                      | 8,167                  | * 304                                    | 0   | 0                          | * 131,713                     | 0                  | * 52,893                       |
| Other investments                                   | 231,677                | * 52,532                                 | * 17,522                                      | * 46,601                   | 199,893                       | 2,155,705          | 23,365,584                     |
| Depreciable assets                                  | 9,423,956              | 1,483,138                                | 680,885                                       | 2,664,012                  | 2,399,756                     | 5,896,489          | 93,458,485                     |
| Less: Accumulated depreciation                      | 3,906,949              | 544,713                                  | 338,600                                       | 1,050,636                  | 1,153,997                     | 2,865,559          | 27,286,837                     |
| Depletable assets                                   | 140                    | 0  | 0   | 0                          | * 267                         | 0                  | * 43,402                       |
| Less: Accumulated depletion                         | 1                      | 0  | 0   | 0                          | * 267                         | 0                  | * 22,373                       |
| Land  | 2,147,749              | 267,287                                  | * 6,952                                       | 204,759                    | 132,055                       | 218,633            | 975,574                        |
| Intangible assets                                   | 1,062,884              | 882,621                                  | 251,615                                       | 282,505                    | 423,958                       | 6,675,847          | 12,373,714                     |
| Less: Accumulated amortization                      | 177,696                | 183,592                                  | 69,990  | 28,116                     | 144,158                       | 1,331,420          | 1,599,957                      |
| Other assets  | 909,500                | 327,220                                  | 217,091                                       | 1,303,027                  | 996,449                       | 2,230,165          | 21,012,148                     |
| <b>Total liabilities and capital</b>                | <b>12,908,022</b>      | <b>5,000,158</b>                         | <b>1,976,938</b>                              | <b>6,186,782</b>           | <b>7,684,285</b>              | <b>19,192,231</b>  | <b>159,025,479</b>             |
| Accounts payable                                    | 1,872,984              | 637,571                                  | 345,599                                       | 856,537                    | 717,042                       | 1,973,066          | 16,360,958                     |
| Mortgages, notes, bonds payable in less than 1 year | 262,900                | 357,541                                  | 80,902  | 202,252                    | 243,878                       | 677,583            | 4,508,636                      |
| Other current liabilities                           | 916,605                | 591,965                                  | 258,989                                       | 1,034,757                  | 1,107,120                     | 2,113,670          | 10,239,317                     |
| Nonrecourse loans                                   | 773,827                | * 6,291                                  | * 11,676                                      | * 38,177                   | * 78,669                      | * 111,764          | 4,313,712                      |
| Mortgages, notes, bonds payable in 1 year or more   | 3,952,187              | 1,763,312                                | 750,406                                       | 1,037,751                  | 1,575,213                     | 2,852,543          | 47,475,454                     |
| Other liabilities                                   | 816,620                | 354,768                                  | 51,329  | 667,453                    | 886,046                       | 2,306,088          | 16,256,280                     |
| Partners capital accounts                           | 4,312,898              | 1,288,710                                | 478,037                                       | 2,349,855                  | 3,076,318                     | 9,157,517          | 59,871,122                     |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                        |  |   |                            |                               |                    |                                |
| Number of partnerships [1]                          | 4,241                  | 4,813                                    | 4,350   | 1,199                      | 13,575                        | 11,545             | 22,426                         |
| Number of partners                                  | 10,128                 | 11,150                                   | 8,933   | 3,292                      | 31,808                        | 95,898             | 1,060,326                      |
| <b>Partnerships reporting balance sheet data:</b>   |                        |  |   |                            |                               |                    |                                |
| Number of partnerships                              | 3,240                  | 3,816                                    | 2,029   | 609                        | 9,211                         | 3,857              | 14,307                         |
| Number of partners                                  | 7,950                  | 8,973                                    | 4,287   | 2,111                      | 22,810                        | 78,675             | 1,010,145                      |
| <b>Total assets</b>                                 | <b>9,829,094</b>       | <b>2,067,059</b>                         | <b>1,113,063</b>                              | <b>2,416,381</b>           | <b>4,776,173</b>              | <b>16,480,819</b>  | <b>120,934,338</b>             |
| Cash  | 358,416                | 256,917                                  | 103,241                                       | 305,682                    | 549,881                       | 573,536            | 3,293,031                      |
| Trade notes and accounts receivable                 | 986,572                | 133,965                                  | 33,097  | 231,886                    | 439,397                       | 1,789,931          | 18,002,613                     |
| Less: Allowance for bad debts                       | 4,810                  | * 3,890                                  | * 653   | * 12,051                   | 6,381                         | 127,276            | 89,609                         |
| Inventories   | 728,066                | 806,272                                  | 404,282                                       | 954,603                    | 1,753,933                     | 1,419,471          | 2,613,958                      |
| U.S. Government obligations                         | * 3,542                | 0  | 0   | 0                          | 0                             | 0                  | * 173,377                      |
| Tax-exempt securities                               | 5,453                  | 0  | 0   | 0                          | 0                             | 0                  | * 216                          |
| Other current assets                                | 451,921                | 248,824                                  | 101,500                                       | 78,542                     | 326,337                       | 749,096            | 6,940,702                      |
| Mortgage and real estate loans                      | 4,667                  | * 304                                    | 0   | 0                          | * 131,612                     | 0                  | * 45,745                       |
| Other investments                                   | 169,882                | * 18,263                                 | * 16,339                                      | * 20,542                   | * 18,507                      | 1,879,426          | 20,552,581                     |
| Depreciable assets                                  | 7,030,591              | 550,727                                  | 394,163                                       | 827,908                    | 1,344,370                     | 5,196,959          | 66,890,781                     |
| Less: Accumulated depreciation                      | 2,983,056              | 368,734                                  | 221,698                                       | 317,799                    | 821,208                       | 2,425,552          | 19,622,783                     |
| Depletable assets                                   | 140                    | 0  | 0   | 0                          | * 267                         | 0                  | * 43,334                       |
| Less: Accumulated depletion                         | 1                      | 0  | 0   | 0                          | * 267                         | 0                  | * 22,373                       |
| Land  | 1,575,735              | * 24,486                                 | * 657   | * 86,105                   | * 6,648                       | 210,708            | 707,394                        |
| Intangible assets                                   | 801,394                | 459,879                                  | * 130,894                                     | * 155,233                  | 178,819                       | 6,213,719          | 6,074,540                      |
| Less: Accumulated amortization                      | 106,763                | 149,191                                  | * 16,668                                      | * 4,568                    | 64,863                        | 1,085,848          | 1,296,784                      |
| Other assets  | 807,345                | 89,236                                   | 167,908                                       | 90,299                     | 919,121                       | 2,086,648          | 16,627,615                     |
| <b>Total liabilities and capital</b>                | <b>9,829,094</b>       | <b>2,067,059</b>                         | <b>1,113,063</b>                              | <b>2,416,381</b>           | <b>4,776,173</b>              | <b>16,480,819</b>  | <b>120,934,338</b>             |
| Accounts payable                                    | 1,450,828              | 277,964                                  | 196,052                                       | 556,947                    | 520,461                       | 1,371,027          | 13,886,434                     |
| Mortgages, notes, bonds payable in less than 1 year | 117,665                | 77,000                                   | * 28,114                                      | * 34,858                   | 162,910                       | 442,591            | 3,139,571                      |
| Other current liabilities                           | 604,901                | 239,058                                  | 48,871  | 396,638                    | 861,731                       | 1,563,500          | 7,992,947                      |
| Nonrecourse loans                                   | 665,102                | * 4,579                                  | 0   | 0                          | * 28,730                      | * 12,513           | 1,311,230                      |
| Mortgages, notes, bonds payable in 1 year or more   | 2,323,199              | 350,026                                  | 185,266                                       | * 114,394                  | 889,206                       | 2,413,606          | 33,888,651                     |
| Other liabilities                                   | 337,706                | 186,943                                  | * 50,357                                      | 189,340                    | 445,751                       | 874,393            | 6,697,087                      |
| Partners capital accounts                           | 4,329,694              | 931,488                                  | 604,404                                       | 1,124,204                  | 1,867,383                     | 9,803,188          | 54,018,420                     |

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Transportation and warehousing—continued |                      |                      |   |                         |                                       |                                       |
|---|--|----------------------|----------------------|---|-------------------------|---------------------------------------|---------------------------------------|
|   | Air and rail transportation              | Water transportation | Truck transportation | Other transit and ground passenger transportation | Pipeline transportation | Scenic and sightseeing transportation | Support activities for transportation |
|   | (64)                                     | (65)                 | (66)                 | (67)  | (68)                    | (69)                                  | (70)                                  |
| <b>ALL PARTNERSHIPS</b>                             |  |                      |                      |   |                         |                                       |                                       |
| Number of partnerships [1]                          | 5,041                                    | 1,219                | 18,957               | 2,446   | 388                     | * 1,856                               | 6,934                                 |
| Number of partners                                  | 11,882                                   | 36,325               | 42,822               | 5,711   | 1,035,825               | * 3,999                               | 33,620                                |
| <b>Partnerships reporting balance sheet data:</b>   |  |                      |                      |   |                         |                                       |                                       |
| Number of partnerships                              | 3,231                                    | 1,010                | 10,411               | 1,905   | 306                     | * 1,267                               | 5,268                                 |
| Number of partners                                  | 8,221                                    | 36,038               | 25,412               | 4,628   | 1,001,240               | * 2,822                               | 29,970                                |
| <b>Total assets</b>                                 | <b>5,809,065</b>                         | <b>9,202,896</b>     | <b>5,362,135</b>     | <b>1,203,292</b>                                  | <b>109,426,131</b>      | <b>* 1,031,624</b>                    | <b>13,707,172</b>                     |
| Cash  | 283,013                                  | 905,955              | 596,349              | 21,003  | 951,013                 | * 67,373                              | 991,032                               |
| Trade notes and accounts receivable                 | 640,315                                  | 605,289              | 1,522,812            | * 67,765  | 12,936,332              | * 12,983                              | 2,012,366                             |
| Less: Allowance for bad debts                       | 15,314                                   | * 13,292             | 25,755               | * 1,823   | 21,642                  | 0                                     | 35,929                                |
| Inventories   | 58,533                                   | * 85,868             | 44,987               | 1,508   | 2,129,984               | * 5,825                               | 676,788                               |
| U.S. Government obligations                         | 0  | * 1,335              | 0                    | 0   | 172,042                 | 0                                     | 0                                     |
| Tax-exempt securities                               | 0  | 0                    | * 216                | 0   | 0                       | 0                                     | 0                                     |
| Other current assets                                | 376,394                                  | 213,802              | 391,327              | * 35,907  | 6,938,775               | * 48,058                              | 517,414                               |
| Mortgage and real estate loans                      | * 6,976                                  | * 754                | * 10,574             | 0   | * 417                   | 0                                     | 0                                     |
| Other investments                                   | * 47,874                                 | 445,392              | 68,249               | * 171,899   | 20,246,491              | * 64,132                              | 430,456                               |
| Depreciable assets                                  | 6,089,395                                | 6,149,951            | 5,560,338            | 584,210   | 60,077,814              | * 816,375                             | 5,278,606                             |
| Less: Accumulated depreciation                      | 2,555,596                                | 1,687,766            | 3,322,009            | 203,577   | 14,151,824              | * 380,116                             | 1,957,279                             |
| Depletable assets                                   | 0  | 0                    | * 43,038             | 0   | * 365                   | 0                                     | 0                                     |
| Less: Accumulated depletion                         | 0  | 0                    | * 22,198             | 0   | 176                     | 0                                     | 0                                     |
| Land  | * 20,623                                 | * 3,586              | 35,787               | 8,086   | 252,325                 | 0                                     | * 9,550                               |
| Intangible assets                                   | 272,481                                  | 1,104,662            | 263,382              | * 559,964   | 4,216,421               | * 18,677                              | 5,218,841                             |
| Less: Accumulated amortization                      | 25,743                                   | 32,531               | 42,479               | * 59,545  | 1,195,496               | * 10,213                              | 130,754                               |
| Other assets  | 610,115                                  | 1,419,891            | 237,518              | * 17,895  | 16,873,288              | * 388,531                             | 696,080                               |
| <b>Total liabilities and capital</b>                | <b>5,809,065</b>                         | <b>9,202,896</b>     | <b>5,362,135</b>     | <b>1,203,292</b>                                  | <b>109,426,131</b>      | <b>* 1,031,624</b>                    | <b>13,707,172</b>                     |
| Accounts payable                                    | 835,881                                  | 190,435              | 770,416              | * 30,616  | 12,268,723              | * 1,564                               | 996,824                               |
| Mortgages, notes, bonds payable in less than 1 year | 135,768                                  | 165,659              | 642,904              | * 45,255  | 2,339,720               | * 4,909                               | 909,053                               |
| Other current liabilities                           | 902,856                                  | 816,172              | 903,664              | 298,042   | 4,965,765               | * 154,698                             | 1,117,843                             |
| Nonrecourse loans                                   | 0  | 0                    | * 44,772             | 0   | * 1,813,460             | 0                                     | * 2,102,727                           |
| Mortgages, notes, bonds payable in 1 year or more   | 2,994,088                                | 2,564,153            | 1,837,643            | * 545,814   | 33,888,672              | * 189,136                             | 1,743,526                             |
| Other liabilities                                   | 2,493,041                                | 1,683,457            | 152,981              | * 148,137   | 6,036,951               | 0                                     | 3,832,552                             |
| Partners capital accounts                           | -1,552,570                               | 3,783,019            | 1,009,755            | 135,428   | 48,112,839              | * 681,318                             | 3,004,647                             |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |                      |                      |   |                         |                                       |                                       |
| Number of partnerships [1]                          | 510                                      | 736                  | 11,825               | * 977   | 204                     | * 785                                 | 4,110                                 |
| Number of partners                                  | 1,782                                    | 20,648               | 26,174               | * 1,955   | 976,590                 | * 1,817                               | 22,748                                |
| <b>Partnerships reporting balance sheet data:</b>   |  |                      |                      |   |                         |                                       |                                       |
| Number of partnerships                              | d  | d                    | 6,831                | * 436   | 201                     | * 785                                 | 2,714                                 |
| Number of partners                                  | 1,759                                    | 20,361               | 17,042               | * 873   | 942,271                 | * 1,817                               | 19,368                                |
| <b>Total assets</b>                                 | <b>1,479,557</b>                         | <b>6,536,404</b>     | <b>4,058,848</b>     | <b>* 249,203</b>                                  | <b>92,074,055</b>       | <b>* 119,324</b>                      | <b>4,662,928</b>                      |
| Cash  | 167,527                                  | 628,063              | 530,243              | * 11,585  | 728,719                 | * 31,989                              | 672,108                               |
| Trade notes and accounts receivable                 | 554,569                                  | 566,160              | 1,265,466            | * 14,492  | 11,853,318              | * 37                                  | 1,693,493                             |
| Less: Allowance for bad debts                       | 14,540                                   | * 13,100             | 18,481               | * 379   | 21,587                  | 0                                     | 19,335                                |
| Inventories   | * 49,719                                 | * 83,875             | 32,645               | 992   | 1,985,239               | * 5,825                               | 208,366                               |
| U.S. Government obligations                         | 0  | * 1,335              | 0                    | 0   | 172,042                 | 0                                     | 0                                     |
| Tax-exempt securities                               | 0  | 0                    | * 216                | 0   | 0                       | 0                                     | 0                                     |
| Other current assets                                | 164,565                                  | 158,238              | 362,324              | * 22,777  | 5,406,040               | * 9,429                               | 397,627                               |
| Mortgage and real estate loans                      | 0  | 582                  | * 10,574             | 0   | * 417                   | 0                                     | 0                                     |
| Other investments                                   | 6,230                                    | * 414,860            | 67,873               | * 103,826   | 17,885,629              | * 1,951                               | 181,122                               |
| Depreciable assets                                  | 497,756                                  | 3,474,920            | 3,740,082            | * 168,860   | 49,389,355              | * 186,461                             | 1,966,729                             |
| Less: Accumulated depreciation                      | 229,485                                  | 821,072              | 2,343,188            | * 91,385  | 12,578,758              | * 126,609                             | 762,836                               |
| Depletable assets                                   | 0  | 0                    | * 43,038             | 0   | 296                     | 0                                     | 0                                     |
| Less: Accumulated depletion                         | 0  | 0                    | * 22,198             | 0   | 176                     | 0                                     | 0                                     |
| Land  | * 7,415                                  | * 1,600              | 24,302               | 2   | 244,745                 | 0                                     | * 893                                 |
| Intangible assets                                   | * 178,148                                | 1,069,851            | 194,056              | * 9,906   | 3,697,289               | * 15,036                              | 207,424                               |
| Less: Accumulated amortization                      | * 19,874                                 | 26,506               | 38,115               | * 3,214   | 1,071,358               | * 7,680                               | 35,707                                |
| Other assets  | 117,528                                  | 997,596              | 210,013              | * 11,740  | 14,382,847              | * 2,885                               | 153,045                               |
| <b>Total liabilities and capital</b>                | <b>1,479,557</b>                         | <b>6,536,404</b>     | <b>4,058,848</b>     | <b>* 249,203</b>                                  | <b>92,074,055</b>       | <b>* 119,324</b>                      | <b>4,662,928</b>                      |
| Accounts payable                                    | 177,972                                  | 153,316              | 648,621              | * 12,851  | 10,979,196              | * -85                                 | 746,608                               |
| Mortgages, notes, bonds payable in less than 1 year | * 17,353                                 | 94,913               | 349,219              | * 19,949  | 2,301,763               | * 4,909                               | 201,072                               |
| Other current liabilities                           | 128,190                                  | 730,826              | 614,077              | * 21,694  | 4,727,716               | * 12,862                              | 780,292                               |
| Nonrecourse loans                                   | 0  | 0                    | * 44,772             | 0   | 1,141,488               | 0                                     | * 3,774                               |
| Mortgages, notes, bonds payable in 1 year or more   | * 607,863                                | 1,294,270            | 1,090,934            | * 18,754  | 27,067,678              | * 84,635                              | 742,608                               |
| Other liabilities                                   | * 41,881                                 | 1,665,070            | 100,585              | * 19,591  | 2,851,398               | 0                                     | 116,211                               |
| Partners capital accounts                           | 506,298                                  | 2,598,008            | 1,210,640            | * 156,364   | 43,004,816              | * 17,004                              | 2,072,362                             |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Transportation and warehousing—continued |                         | Information        |   |   |                                |                                      |
|---|--|-------------------------|--------------------|---|---|--------------------------------|--------------------------------------|
|   | Couriers and messengers                  | Warehousing and storage | Total              | Publishing industries (except internet) | Motion picture and sound recording industries | Broadcasting (except internet) | Internet publishing and broadcasting |
|   |  |                         |                    |   |   |                                |                                      |
| <b>ALL PARTNERSHIPS</b>                             |  |                         |                    |   |   |                                |                                      |
| Number of partnerships [1]                          | 2,254                                    | 4,215                   | 39,017             | 8,412                                   | 12,819  | 2,287                          | 744                                  |
| Number of partners                                  | 4,984                                    | 10,648                  | 178,159            | 30,108                                  | 41,222  | 41,150                         | 2,590                                |
| <b>Partnerships reporting balance sheet data:</b>   |  |                         |                    |   |   |                                |                                      |
| Number of partnerships                              | 1,671                                    | 3,099                   | 28,360             | 5,981                                   | 9,060   | 2,199                          | 744                                  |
| Number of partners                                  | 3,819                                    | 8,410                   | 134,079            | 24,338                                  | 30,517  | 29,884                         | 2,590                                |
| <b>Total assets</b>                                 | <b>170,440</b>                           | <b>13,112,724</b>       | <b>573,177,088</b> | <b>30,860,604</b>                       | <b>46,368,444</b>                             | <b>82,134,194</b>              | <b>773,391</b>                       |
| Cash  | 22,287                                   | 536,864                 | 11,027,323         | 962,785                                 | 2,595,674                                     | 1,718,651                      | 126,412                              |
| Trade notes and accounts receivable                 | * 45,717                                 | 2,104,473               | 40,853,005         | 4,286,948                               | 5,752,554                                     | 7,837,864                      | 464,592                              |
| Less: Allowance for bad debts                       | * 368                                    | 1,946                   | 2,692,356          | 830,724                                 | 619,434                                       | 320,624                        | * 3,917                              |
| Inventories   | 0  | 267,322                 | 7,833,502          | 450,866                                 | 5,212,699                                     | 79,585                         | 0                                    |
| U.S. Government obligations                         | 0  | * 3,289                 | * 198,242          | 0                                       | * 174,987                                     | * 5,134                        | 0                                    |
| Tax-exempt securities                               | 0  | 0                       | 98,158             | 0                                       | 98,158  | 0                              | 0                                    |
| Other current assets                                | 31,315                                   | 445,287                 | 35,426,597         | 2,202,580                               | 2,485,844                                     | 7,255,445                      | 26,718                               |
| Mortgage and real estate loans                      | 0  | * 34,172                | * 4,827            | 0                                       | 681   | * 1,523                        | * 486                                |
| Other investments                                   | 0  | 1,891,092               | 158,723,351        | 4,155,769                               | 10,836,244                                    | 10,616,760                     | 12,531                               |
| Depreciable assets                                  | 85,516                                   | 8,816,279               | 168,190,765        | 5,688,862                               | 8,265,087                                     | 31,530,304                     | 89,131                               |
| Less: Accumulated depreciation                      | 49,469                                   | 2,979,201               | 78,502,950         | 3,277,063                               | 3,424,500                                     | 17,510,511                     | 53,884                               |
| Depletable assets                                   | 0  | 0                       | * 45,889           | * 1,966                                 | * 42,948                                      | 0                              | * 975                                |
| Less: Accumulated depletion                         | 0  | 0                       | * 1,721            | * 746                                   | 0   | 0                              | * 975                                |
| Land  | * 3,230                                  | 642,386                 | 1,420,669          | 178,387                                 | 511,045                                       | 196,516                        | 0                                    |
| Intangible assets                                   | * 26,894                                 | 692,392                 | 221,006,214        | 14,884,991                              | 11,781,388                                    | 37,933,446                     | * 1,242                              |
| Less: Accumulated amortization                      | * 596                                    | 102,600                 | 24,654,993         | 2,965,454                               | 3,715,090                                     | 8,144,354                      | * 1,212                              |
| Other assets  | * 5,914                                  | 762,914                 | 34,200,566         | 5,121,438                               | 6,370,159                                     | 10,934,455                     | * 111,291                            |
| <b>Total liabilities and capital</b>                | <b>170,440</b>                           | <b>13,112,724</b>       | <b>573,177,088</b> | <b>30,860,604</b>                       | <b>46,368,444</b>                             | <b>82,134,194</b>              | <b>773,391</b>                       |
| Accounts payable                                    | * 27,273                                 | 1,239,226               | 22,171,546         | 1,091,963                               | 701,473                                       | 2,623,600                      | * 416,960                            |
| Mortgages, notes, bonds payable in less than 1 year | * 28,848                                 | 236,519                 | 11,825,126         | 562,257                                 | 580,222                                       | 2,084,348                      | * 4,227                              |
| Other current liabilities                           | * 17,003                                 | 1,063,272               | 63,265,364         | 3,875,973                               | 6,231,176                                     | 6,886,693                      | 71,369                               |
| Nonrecourse loans                                   | * 1,707                                  | * 351,047               | 2,851,093          | * 27,748                                | 880,414                                       | * 644,757                      | * 16,465                             |
| Mortgages, notes, bonds payable in 1 year or more   | * 32,506                                 | 3,679,915               | 77,563,621         | 4,373,812                               | 5,703,313                                     | 26,287,938                     | * 5,442                              |
| Other liabilities                                   | * 1,517                                  | 1,907,644               | 61,178,885         | 5,292,082                               | 10,561,714                                    | 15,182,091                     | * 11,420                             |
| Partners capital accounts                           | 61,586                                   | 4,635,101               | 334,321,453        | 15,636,770                              | 21,710,132                                    | 28,424,766                     | 247,506                              |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |                         |                    |   |   |                                |                                      |
| Number of partnerships [1]                          | 1,520                                    | 1,759                   | 16,070             | 3,792                                   | 4,366   | 353                            | 277                                  |
| Number of partners                                  | 3,517                                    | 5,094                   | 61,740             | 10,283                                  | 12,626  | 12,302                         | 805                                  |
| <b>Partnerships reporting balance sheet data:</b>   |  |                         |                    |   |   |                                |                                      |
| Number of partnerships                              | 938                                      | 1,366                   | 12,683             | 2,953                                   | 3,978   | 341                            | 277                                  |
| Number of partners                                  | 2,353                                    | 4,302                   | 41,778             | 8,602                                   | 11,386  | 1,193                          | 805                                  |
| <b>Total assets</b>                                 | <b>149,724</b>                           | <b>11,604,294</b>       | <b>476,239,229</b> | <b>22,368,884</b>                       | <b>26,482,769</b>                             | <b>45,403,654</b>              | <b>641,582</b>                       |
| Cash  | 19,784                                   | 503,014                 | 6,946,808          | 723,596                                 | 782,803                                       | 1,049,289                      | * 85,458                             |
| Trade notes and accounts receivable                 | * 42,406                                 | 2,012,671               | 33,159,690         | 3,435,734                               | 2,470,492                                     | 6,191,359                      | * 458,159                            |
| Less: Allowance for bad debts                       | * 368                                    | 1,817                   | 2,162,225          | 722,348                                 | 415,396                                       | 174,505                        | * 3,409                              |
| Inventories   | 0  | 247,300                 | 3,240,239          | 356,325                                 | 1,054,622                                     | 7,540                          | 0                                    |
| U.S. Government obligations                         | 0  | 0                       | * 193,108          | 0                                       | * 174,987                                     | 0                              | 0                                    |
| Tax-exempt securities                               | 0  | 0                       | 98,158             | 0                                       | 98,158  | 0                              | 0                                    |
| Other current assets                                | * 27,379                                 | 392,323                 | 28,031,412         | 1,641,283                               | 1,454,203                                     | 4,939,771                      | * 26,368                             |
| Mortgage and real estate loans                      | 0  | * 34,172                | * 2,091            | 0                                       | 681   | 0                              | 0                                    |
| Other investments                                   | 0  | 1,891,091               | 149,307,777        | 3,702,929                               | 9,942,822                                     | 9,015,504                      | 12,531                               |
| Depreciable assets                                  | 72,294                                   | 7,394,322               | 132,542,515        | 4,218,546                               | 5,337,291                                     | 11,326,824                     | * 64,872                             |
| Less: Accumulated depreciation                      | 46,414                                   | 2,623,035               | 60,874,545         | 2,726,154                               | 2,256,305                                     | 6,041,410                      | * 46,972                             |
| Depletable assets                                   | 0  | 0                       | * 45,889           | * 1,966                                 | * 42,948                                      | 0                              | * 975                                |
| Less: Accumulated depletion                         | 0  | 0                       | * 1,721            | * 746                                   | 0   | 0                              | * 975                                |
| Land  | * 3,230                                  | 425,207                 | 1,155,116          | 125,846                                 | 469,859                                       | 69,996                         | 0                                    |
| Intangible assets                                   | * 25,821                                 | 677,008                 | 177,017,643        | 8,960,383                               | 7,875,905                                     | 13,730,049                     | * 1,242                              |
| Less: Accumulated amortization                      | * 322                                    | 94,008                  | 16,014,428         | 2,109,763                               | 2,507,498                                     | 2,871,272                      | * 1,212                              |
| Other assets  | * 5,914                                  | 746,046                 | 23,551,701         | 4,761,286                               | 1,957,196                                     | 8,160,510                      | * 44,544                             |
| <b>Total liabilities and capital</b>                | <b>149,724</b>                           | <b>11,604,294</b>       | <b>476,239,229</b> | <b>22,368,884</b>                       | <b>26,482,769</b>                             | <b>45,403,654</b>              | <b>641,582</b>                       |
| Accounts payable                                    | * 22,599                                 | 1,145,354               | 18,049,764         | 879,723                                 | 257,614                                       | 1,889,173                      | * 413,377                            |
| Mortgages, notes, bonds payable in less than 1 year | * 22,341                                 | 128,051                 | 8,670,083          | 142,035                                 | 120,657                                       | 1,158,421                      | * 1,259                              |
| Other current liabilities                           | * 11,634                                 | 965,656                 | 49,352,770         | 2,994,521                               | 3,179,952                                     | 2,598,246                      | * 65,696                             |
| Nonrecourse loans                                   | * 1,707                                  | * 119,489               | 762,434            | * 12,926                                | * 324,217                                     | 781                            | 4,742                                |
| Mortgages, notes, bonds payable in 1 year or more   | * 24,475                                 | 2,957,433               | 39,147,713         | 1,756,215                               | 1,171,155                                     | 3,123,508                      | * 5,442                              |
| Other liabilities                                   | * 1,517                                  | 1,900,833               | 41,003,981         | 3,325,269                               | 5,125,173                                     | 5,637,607                      | 10,860                               |
| Partners capital accounts                           | 65,450                                   | 4,387,477               | 319,252,483        | 13,258,195                              | 16,304,001                                    | 30,995,918                     | 140,206                              |

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Information—continued |  |                            | Finance and insurance |                                  |                                      |   |
|---|-----------------------|--|----------------------------|-----------------------|----------------------------------|--------------------------------------|---|
|   | Tele-communications   | Internet service providers, web search portals, and data processing services | Other information services | Total                 | Depository credit intermediation | Non depository credit intermediation | Activities related to credit intermediation |
|   | (78)                  | (79)   | (80)                       | (81)                  | (82)                             | (83)                                 | (84)  |
| <b>ALL PARTNERSHIPS</b>                             |                       |  |                            |                       |                                  |                                      |   |
| Number of partnerships [1]                          | 5,649                 | 7,332  | 1,773                      | 294,730               | 65                               | 11,614                               | 3,813                                       |
| Number of partners                                  | 32,076                | 24,598   | 6,414                      | 3,413,610             | 515                              | 65,402                               | 11,152                                      |
| <b>Partnerships reporting balance sheet data:</b>   |                       |  |                            |                       |                                  |                                      |   |
| Number of partnerships                              | 3,781                 | 5,066  | 1,529                      | 222,526               | 65                               | 8,770                                | 2,820                                       |
| Number of partners                                  | 25,246                | 15,578   | 5,926                      | 3,006,829             | 515                              | 58,430                               | 8,760                                       |
| <b>Total assets</b>                                 | <b>404,422,910</b>    | <b>4,141,610</b>   | <b>4,475,934</b>           | <b>10,084,596,024</b> | <b>27,837,007</b>                | <b>463,169,843</b>                   | <b>32,729,984</b>                           |
| Cash  | 4,229,239             | 177,844  | 1,216,717                  | 408,001,448           | 969,145                          | 25,897,148                           | 5,434,087                                   |
| Trade notes and accounts receivable                 | 20,582,007            | 1,441,765  | 487,276                    | 466,197,353           | * 2,937,146                      | 170,964,165                          | 1,981,656                                   |
| Less: Allowance for bad debts                       | 900,667               | 6,885  | * 10,105                   | 5,119,977             | * 38,706                         | 4,299,549                            | 22,989                                      |
| Inventories   | 2,048,761             | * 37,906   | * 3,684                    | 173,377,219           | * 2,968                          | 2,600,752                            | * 270,685                                   |
| U.S. Government obligations                         | * 3,331               | 14,791   | 0                          | 64,862,710            | 349,777                          | 752,192                              | 0   |
| Tax-exempt securities                               | 0                     | 0  | 0                          | 37,723,772            | 193,004                          | * 36,202                             | 0   |
| Other current assets                                | 22,539,556            | 657,217  | 259,238                    | 2,482,967,621         | 5,779,893                        | 25,815,466                           | 1,823,697                                   |
| Mortgage and real estate loans                      | 726                   | 0  | * 1,411                    | 132,340,679           | 0                                | 99,451,930                           | * 4,464,367                                 |
| Other investments                                   | 132,512,082           | 343,071  | 246,893                    | 5,752,385,822         | 14,408,698                       | 50,273,753                           | 2,861,796                                   |
| Depreciable assets                                  | 117,964,690           | 1,865,531  | 2,787,160                  | 56,622,612            | * 68,647                         | 17,461,482                           | 600,417                                     |
| Less: Accumulated depreciation                      | 51,786,770            | 891,635  | 1,558,587                  | 13,103,965            | * 6,285                          | 3,352,170                            | 296,278                                     |
| Depletable assets                                   | 0                     | 0  | 0                          | 991,681               | 0                                | * 28,395                             | 0   |
| Less: Accumulated depletion                         | 0                     | 0  | 0                          | 164,561               | 0                                | 0                                    | 0   |
| Land  | 473,061               | * 1,046  | 60,614                     | 10,893,345            | 0                                | 194,511                              | * 13,563                                    |
| Intangible assets                                   | 155,092,678           | 552,395  | 760,074                    | 54,900,026            | * 368,278                        | 31,810,797                           | 7,715,976                                   |
| Less: Accumulated amortization                      | 9,477,834             | 157,895  | 193,154                    | 10,273,919            | * 3,114                          | 6,126,737                            | 826,009                                     |
| Other assets  | 11,142,050            | 106,459  | 414,714                    | 471,994,157           | 2,807,557                        | 51,661,503                           | 8,709,016                                   |
| <b>Total liabilities and capital</b>                | <b>404,422,910</b>    | <b>4,141,610</b>   | <b>4,475,934</b>           | <b>10,084,596,024</b> | <b>27,837,007</b>                | <b>463,169,843</b>                   | <b>32,729,984</b>                           |
| Accounts payable                                    | 16,141,265            | 778,160  | 418,125                    | 244,828,837           | * 18,344                         | 12,309,664                           | 4,216,562                                   |
| Mortgages, notes, bonds payable in less than 1 year | 8,329,076             | 221,263  | 43,733                     | 217,340,155           | * 5,986,509                      | 91,608,392                           | 7,939,826                                   |
| Other current liabilities                           | 42,223,228            | 561,586  | 3,415,339                  | 3,201,960,434         | 5,785,602                        | 26,799,483                           | 2,866,385                                   |
| Nonrecourse loans                                   | 1,211,131             | * 70,387   | * 191                      | 97,230,543            | 0                                | 8,345,238                            | * 614,064                                   |
| Mortgages, notes, bonds payable in 1 year or more   | 40,608,539            | 430,177  | 154,399                    | 380,062,358           | * 1,218,102                      | 193,426,341                          | 808,122                                     |
| Other liabilities                                   | 29,157,441            | 314,818  | 659,318                    | 748,851,041           | 12,095,887                       | 19,708,461                           | 1,264,425                                   |
| Partners capital accounts                           | 266,752,230           | 1,765,220  | -215,172                   | 5,194,322,656         | 2,732,562                        | 110,972,265                          | 15,020,600                                  |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                       |  |                            |                       |                                  |                                      |   |
| Number of partnerships [1]                          | 2,950                 | 3,254  | 1,077                      | 214,813               | 41                               | 5,839                                | 1,277                                       |
| Number of partners                                  | 14,707                | 7,674  | 3,342                      | 2,725,859             | 357                              | 39,572                               | 5,530                                       |
| <b>Partnerships reporting balance sheet data:</b>   |                       |  |                            |                       |                                  |                                      |   |
| Number of partnerships                              | 1,975                 | 2,143  | 1,016                      | 163,106               | 41                               | 4,691                                | 1,277                                       |
| Number of partners                                  | 11,764                | 4,808  | 3,220                      | 2,404,411             | 357                              | 37,017                               | 5,530                                       |
| <b>Total assets</b>                                 | <b>374,694,338</b>    | <b>2,722,512</b>   | <b>3,925,489</b>           | <b>7,913,029,328</b>  | <b>27,123,766</b>                | <b>217,902,265</b>                   | <b>31,725,762</b>                           |
| Cash  | 3,128,214             | 88,401   | 1,089,045                  | 326,137,209           | 831,138                          | 13,157,577                           | 5,180,771                                   |
| Trade notes and accounts receivable                 | 18,832,826            | 1,301,897  | 469,222                    | 363,151,555           | * 2,866,875                      | 84,957,282                           | 1,968,411                                   |
| Less: Allowance for bad debts                       | 833,838               | * 2,886  | * 9,842                    | 3,452,697             | * 36,058                         | 2,923,358                            | 22,909                                      |
| Inventories   | 1,782,420             | * 36,896   | 2,437                      | 168,789,158           | * 2,968                          | 269,463                              | * 270,685                                   |
| U.S. Government obligations                         | * 3,331               | 14,791   | 0                          | 43,282,734            | 349,777                          | 343,447                              | 0   |
| Tax-exempt securities                               | 0                     | 0  | 0                          | 21,111,222            | 193,004                          | * 35,103                             | 0   |
| Other current assets                                | 19,416,610            | 316,750  | 236,428                    | 1,805,113,400         | 5,775,673                        | 20,254,400                           | 1,649,903                                   |
| Mortgage and real estate loans                      | 0                     | 0  | * 1,411                    | 53,456,361            | 0                                | 24,578,752                           | * 4,464,367                                 |
| Other investments                                   | 126,360,703           | * 201,320  | * 71,968                   | 4,729,161,880         | * 14,238,334                     | 25,391,633                           | * 2,644,714                                 |
| Depreciable assets                                  | 107,790,951           | 1,181,919  | 2,622,113                  | 29,771,887            | * 65,892                         | 814,275                              | 462,658                                     |
| Less: Accumulated depreciation                      | 47,821,158            | 538,204  | 1,444,341                  | 7,947,876             | * 4,859                          | 464,519                              | 199,862                                     |
| Depletable assets                                   | 0                     | 0  | 0                          | 900,859               | 0                                | 0                                    | 0   |
| Less: Accumulated depletion                         | 0                     | 0  | 0                          | 148,901               | 0                                | 0                                    | 0   |
| Land  | 428,270               | 530  | 60,614                     | 7,235,134             | 0                                | 55,532                               | * 13,563                                    |
| Intangible assets                                   | 145,565,567           | 160,278  | 724,217                    | 39,584,997            | * 362,272                        | 20,537,570                           | 7,598,328                                   |
| Less: Accumulated amortization                      | 8,281,291             | 60,540   | 182,853                    | 3,526,328             | * 2,123                          | 253,592                              | 796,496                                     |
| Other assets  | 8,321,733             | 21,361   | 285,070                    | 340,408,733           | 2,480,874                        | 31,148,700                           | 8,491,629                                   |
| <b>Total liabilities and capital</b>                | <b>374,694,338</b>    | <b>2,722,512</b>   | <b>3,925,489</b>           | <b>7,913,029,328</b>  | <b>27,123,766</b>                | <b>217,902,265</b>                   | <b>31,725,762</b>                           |
| Accounts payable                                    | 13,501,072            | 711,349  | 397,458                    | 235,314,599           | * 14,399                         | 9,602,791                            | 4,093,428                                   |
| Mortgages, notes, bonds payable in less than 1 year | 7,197,957             | * 9,606  | * 40,148                   | 163,421,996           | * 5,940,865                      | 57,597,168                           | * 7,561,174                                 |
| Other current liabilities                           | 36,789,051            | 338,146  | 3,387,158                  | 2,247,872,780         | 5,701,752                        | 17,652,103                           | 2,781,556                                   |
| Nonrecourse loans                                   | 349,191               | * 70,387   | * 191                      | 80,733,066            | 0                                | 5,016,043                            | * 499,365                                   |
| Mortgages, notes, bonds payable in 1 year or more   | 32,917,630            | * 39,584   | * 134,178                  | 171,275,069           | * 1,199,067                      | 28,009,711                           | * 712,044                                   |
| Other liabilities                                   | 26,261,353            | 123,920  | 519,799                    | 526,031,512           | * 11,744,693                     | 10,108,614                           | 851,387                                     |
| Partners capital accounts                           | 257,678,084           | 1,429,521  | -553,443                   | 4,488,380,306         | 2,522,990                        | 89,915,835                           | 15,226,808                                  |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Finance and insurance—continued   |  |                                       |   |   | Real estate and rental and leasing |                      |
|---|---|--|---------------------------------------|---|---|------------------------------------|----------------------|
|   | Securities, commodity contracts, and other financial investments and related activities |  |                                       | Insurance carriers and related activities | Funds, trusts, and other financial vehicles | Total                              | Real estate          |
|   | Total   | Securities and commodity contracts and exchanges | Other financial investment activities |   |   |                                    | Total                |
| (85)  | (86)  | (87)   | (88)                                  | (89)                                      | (90)  | (91)                               |                      |
| <b>ALL PARTNERSHIPS</b>                             |   |  |                                       |   |   |                                    |                      |
| Number of partnerships [1]                          | 224,500   | 7,972  | 216,528                               | 11,653                                    | 43,085                                      | 1,394,549                          | 1,348,604            |
| Number of partners                                  | 2,806,863   | 211,427  | 2,595,436                             | 131,580                                   | 398,097                                     | 6,570,303                          | 6,396,539            |
| <b>Partnerships reporting balance sheet data:</b>   |   |  |                                       |   |   |                                    |                      |
| Number of partnerships                              | 168,996   | 6,127  | 162,869                               | 7,896                                     | 33,981                                      | 1,133,879                          | 1,103,165            |
| Number of partners                                  | 2,450,441   | 206,258  | 2,244,183                             | 119,327                                   | 369,356                                     | 5,636,431                          | 5,503,235            |
| <b>Total assets</b>                                 | <b>8,287,620,684</b>  | <b>1,692,076,730</b>                             | <b>6,595,543,954</b>                  | <b>24,566,028</b>                         | <b>1,248,672,477</b>                        | <b>3,725,244,205</b>               | <b>3,600,820,706</b> |
| Cash  | 342,845,554   | 47,996,975                                       | 294,848,578                           | 2,596,456                                 | 30,259,058                                  | 151,259,623                        | 147,299,550          |
| Trade notes and accounts receivable                 | 275,128,610   | 179,396,507                                      | 95,732,102                            | 3,491,183                                 | 11,694,592                                  | 46,998,535                         | 34,061,315           |
| Less: Allowance for bad debts                       | 677,569   | 335,836  | 341,733                               | 49,671                                    | 31,493                                      | 836,702                            | 708,237              |
| Inventories   | 169,576,910   | 157,770,753                                      | 11,806,157                            | * 25,902                                  | 900,001                                     | 42,701,640                         | 40,587,678           |
| U.S. Government obligations                         | 45,757,586  | 5,180,220  | 40,577,366                            | * 212,824                                 | 17,790,330                                  | 3,182,372                          | 3,112,427            |
| Tax-exempt securities                               | 33,511,327  | * 2,315,029                                      | 31,196,298                            | 101                                       | 3,983,138                                   | 4,417,887                          | 4,417,279            |
| Other current assets                                | 2,275,345,160   | 1,133,098,144                                    | 1,142,247,016                         | 1,221,968                                 | 172,981,438                                 | 198,368,825                        | 190,599,586          |
| Mortgage and real estate loans                      | 23,945,010  | * 991,056  | 22,953,954                            | 5,447                                     | 4,473,925                                   | 28,655,370                         | 28,297,101           |
| Other investments                                   | 4,719,054,568   | 100,313,532                                      | 4,618,741,037                         | 13,141,440                                | 952,645,566                                 | 573,458,791                        | 557,026,380          |
| Depreciable assets                                  | 28,557,427  | 4,890,869  | 23,666,557                            | 799,349                                   | 9,135,290                                   | 2,287,033,018                      | 2,176,665,783        |
| Less: Accumulated depreciation                      | 8,391,858   | 2,413,939  | 5,977,919                             | 501,300                                   | 556,073                                     | 565,312,004                        | 515,957,699          |
| Depletable assets                                   | 764,462   | * 38,383   | 726,079                               | 0   | * 198,823                                   | 2,367,133                          | 2,365,771            |
| Less: Accumulated depletion                         | 149,215   | * 2,544  | 146,671                               | 0   | * 15,346                                    | 522,423                            | 522,423              |
| Land  | 9,277,242   | 353,397  | 8,923,845                             | * 63,069                                  | 1,344,960                                   | 596,428,634                        | 594,476,145          |
| Intangible assets                                   | 11,860,397  | 3,666,533  | 8,193,864                             | 1,160,985                                 | 1,983,592                                   | 93,067,909                         | 84,797,041           |
| Less: Accumulated amortization                      | 2,682,508   | 512,643  | 2,169,865                             | 343,089                                   | 292,461                                     | 31,121,868                         | 30,286,522           |
| Other assets  | 363,897,581   | 59,330,292                                       | 304,567,288                           | 2,741,364                                 | 42,177,137                                  | 295,097,465                        | 284,589,532          |
| <b>Total liabilities and capital</b>                | <b>8,287,620,684</b>  | <b>1,692,076,730</b>                             | <b>6,595,543,954</b>                  | <b>24,566,028</b>                         | <b>1,248,672,477</b>                        | <b>3,725,244,205</b>               | <b>3,600,820,706</b> |
| Accounts payable                                    | 223,209,950   | 207,023,753                                      | 16,186,183                            | 2,484,273                                 | 2,590,036                                   | 36,940,541                         | 34,248,035           |
| Mortgages, notes, bonds payable in less than 1 year | 36,378,117  | 2,446,923  | 33,931,195                            | 542,056                                   | 74,885,254                                  | 94,050,482                         | 90,066,045           |
| Other current liabilities                           | 2,975,157,449   | 1,252,643,964                                    | 1,722,513,486                         | 2,872,944                                 | 188,478,570                                 | 168,572,039                        | 156,678,538          |
| Nonrecourse loans                                   | 72,410,949  | 21,118,236                                       | 51,292,713                            | * 76,554                                  | 15,783,739                                  | 896,360,959                        | 881,586,086          |
| Mortgages, notes, bonds payable in 1 year or more   | 159,040,155   | 23,042,121                                       | 135,998,034                           | 1,465,252                                 | 24,104,385                                  | 1,215,737,163                      | 1,175,547,440        |
| Other liabilities                                   | 584,863,576   | 64,864,527                                       | 519,999,049                           | 15,250,371                                | 115,668,321                                 | 298,503,211                        | 285,791,642          |
| Partners capital accounts                           | 4,236,560,479   | 120,937,185                                      | 4,115,623,294                         | 1,874,577                                 | 827,162,173                                 | 1,015,079,810                      | 976,902,919          |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |   |  |                                       |   |   |                                    |                      |
| Number of partnerships [1]                          | 165,208   | 4,611  | 160,597                               | 9,311                                     | 33,136                                      | 722,087                            | 699,094              |
| Number of partners                                  | 2,299,906   | 192,806  | 2,107,100                             | 32,836                                    | 347,658                                     | 3,587,259                          | 3,503,342            |
| <b>Partnerships reporting balance sheet data:</b>   |   |  |                                       |   |   |                                    |                      |
| Number of partnerships                              | 124,603   | 3,994  | 120,609                               | 6,249                                     | 26,244                                      | 607,823                            | 593,360              |
| Number of partners                                  | 2,013,757   | 191,270  | 1,822,487                             | 22,561                                    | 325,190                                     | 3,155,649                          | 3,096,732            |
| <b>Total assets</b>                                 | <b>6,630,078,492</b>  | <b>1,329,587,222</b>                             | <b>5,300,491,271</b>                  | <b>22,199,366</b>                         | <b>983,999,677</b>                          | <b>2,081,166,031</b>               | <b>2,008,754,320</b> |
| Cash  | 280,266,537   | 34,597,907                                       | 245,668,630                           | 2,078,206                                 | 24,622,980                                  | 104,885,776                        | 102,664,846          |
| Trade notes and accounts receivable                 | 259,899,150   | 176,489,653                                      | 83,409,497                            | 3,283,221                                 | 10,176,616                                  | 32,659,280                         | 23,330,457           |
| Less: Allowance for bad debts                       | 391,473   | 240,785  | 150,688                               | 48,962                                    | 29,937                                      | 587,802                            | 525,595              |
| Inventories   | 167,818,654   | 156,906,728                                      | 10,911,926                            | * 6,726                                   | * 420,662                                   | 23,809,602                         | 21,952,002           |
| U.S. Government obligations                         | 37,600,169  | 4,603,751  | 32,996,419                            | * 24,981                                  | 4,964,359                                   | 2,779,347                          | 2,709,524            |
| Tax-exempt securities                               | 17,989,084  | * 2,315,029                                      | 15,674,055                            | 101                                       | 2,893,931                                   | 3,387,773                          | 3,387,165            |
| Other current assets                                | 1,696,407,129   | 825,048,732                                      | 871,358,397                           | 478,603                                   | 80,547,693                                  | 115,864,543                        | 110,642,409          |
| Mortgage and real estate loans                      | 19,934,197  | * 359,372  | 19,574,825                            | 5,447                                     | 4,473,599                                   | 22,039,036                         | 21,680,767           |
| Other investments                                   | 3,866,144,461   | 90,335,135                                       | 3,775,809,326                         | 12,966,862                                | 807,775,875                                 | 321,449,849                        | 312,111,756          |
| Depreciable assets                                  | 19,230,063  | 3,463,487  | 15,766,576                            | 655,187                                   | 8,543,812                                   | 1,323,800,596                      | 1,260,977,332        |
| Less: Accumulated depreciation                      | 6,464,633   | 2,019,946  | 4,444,686                             | 425,327                                   | 388,676                                     | 399,538,833                        | 365,480,807          |
| Depletable assets                                   | 702,036   | * 38,383   | 663,652                               | 0   | * 198,823                                   | 1,507,618                          | 1,507,618            |
| Less: Accumulated depletion                         | 133,555   | * 2,544  | 131,011                               | 0   | * 15,346                                    | 455,446                            | 455,446              |
| Land  | 6,051,253   | * 320,051  | 5,731,202                             | * 15,475                                  | 1,099,311                                   | 325,535,245                        | 324,232,906          |
| Intangible assets                                   | 8,923,881   | 3,085,016  | 5,838,865                             | 844,450                                   | 1,318,497                                   | 56,193,156                         | 48,557,938           |
| Less: Accumulated amortization                      | 2,021,789   | 407,170  | 1,614,619                             | 253,577                                   | 198,751                                     | 20,279,276                         | 19,604,857           |
| Other assets  | 258,123,327   | 34,694,422                                       | 223,428,905                           | 2,567,972                                 | 37,596,232                                  | 168,115,566                        | 161,066,306          |
| <b>Total liabilities and capital</b>                | <b>6,630,078,492</b>  | <b>1,329,587,222</b>                             | <b>5,300,491,271</b>                  | <b>22,199,366</b>                         | <b>983,999,677</b>                          | <b>2,081,166,031</b>               | <b>2,008,754,320</b> |
| Accounts payable                                    | 217,049,994   | 203,104,256                                      | 13,945,737                            | 2,395,438                                 | 2,158,549                                   | 19,790,796                         | 17,606,967           |
| Mortgages, notes, bonds payable in less than 1 year | 29,579,381  | 1,731,714  | 27,847,667                            | 53,590                                    | 62,689,818                                  | 44,459,282                         | 42,272,191           |
| Other current liabilities                           | 2,121,312,210   | 946,889,190                                      | 1,174,423,019                         | 2,085,722                                 | 98,339,438                                  | 89,756,918                         | 80,029,741           |
| Nonrecourse loans                                   | 59,751,625  | * 20,366,274                                     | 39,385,351                            | 5,714                                     | 15,460,319                                  | 460,942,903                        | 455,163,968          |
| Mortgages, notes, bonds payable in 1 year or more   | 123,061,077   | 17,072,308                                       | 105,988,769                           | 763,670                                   | 17,529,501                                  | 617,615,259                        | 604,319,913          |
| Other liabilities                                   | 461,011,428   | 39,862,879                                       | 421,148,550                           | 15,212,976                                | 27,102,414                                  | 159,692,732                        | 149,472,207          |
| Partners capital accounts                           | 3,618,312,778   | 100,560,601                                      | 3,517,752,177                         | 1,682,256                                 | 760,719,639                                 | 688,908,141                        | 659,889,334          |

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Real estate and rental and leasing—continued                            |  |   |                                       |                              |                             |  |
|---|---|--|---|---------------------------------------|------------------------------|-----------------------------|--|
|   | Real estate—continued   |  |   |                                       |                              | Rental and leasing services | Lessors of nonfinancial intangible assets (except copyrighted works) |
|   | Lessors of residential buildings and dwellings and co-operative housing | Lessors of nonresidential buildings (except mini-warehouses) | Lessors of mini-warehouses and self-storage units | Lessors of other real estate property | Other real estate activities |                             |  |
| (92)  | (93)  | (94)   | (95)  | (96)                                  | (97)                         | (98)                        |  |
| <b>ALL PARTNERSHIPS</b>                             |   |  |   |                                       |                              |                             |  |
| Number of partnerships [1]                          | 404,677   | 478,201  | 16,393  | 95,090                                | 354,244                      | 44,657                      | 1,288  |
| Number of partners                                  | 1,823,540   | 2,099,934  | 109,098   | 562,040                               | 1,801,927                    | 170,557                     | 3,207  |
| <b>Partnerships reporting balance sheet data:</b>   |   |  |   |                                       |                              |                             |  |
| Number of partnerships                              | 314,792   | 414,390  | 12,811  | 72,200                                | 288,972                      | 29,819                      | 896  |
| Number of partners                                  | 1,575,812   | 1,822,062  | 101,409   | 447,289                               | 1,556,663                    | 130,773                     | 2,423  |
| <b>Total assets</b>                                 | <b>892,415,935</b>  | <b>1,411,107,277</b>   | <b>47,959,614</b>                                 | <b>181,210,158</b>                    | <b>1,068,127,722</b>         | <b>112,910,589</b>          | <b>11,512,911</b>  |
| Cash  | 39,774,638  | 53,962,789   | 1,165,419   | 7,973,374                             | 44,423,329                   | 3,759,989                   | 200,083  |
| Trade notes and accounts receivable                 | 4,924,167   | 12,886,370   | 981,934   | 1,809,682                             | 13,459,162                   | 12,031,168                  | 906,053  |
| Less: Allowance for bad debts                       | 56,126  | 300,546  | 2,170   | 38,960                                | 310,435                      | 122,949                     | * 5,516  |
| Inventories   | 2,165,285   | 981,926  | 43,413  | 634,871                               | 36,762,183                   | 2,113,962                   | 0  |
| U.S. Government obligations                         | * 880,281   | 2,068,034  | 0   | * 9,436                               | * 154,677                    | * 69,945                    | 0  |
| Tax-exempt securities                               | * 904,518   | 2,528,688  | 0   | * 78,540                              | * 905,532                    | * 608                       | 0  |
| Other current assets                                | 38,675,291  | 52,542,017   | 1,708,938   | 8,851,951                             | 88,821,388                   | 7,554,632                   | 214,608  |
| Mortgage and real estate loans                      | 4,501,091   | 5,481,315  | * 8,103   | 3,047,592                             | 15,259,001                   | 358,269                     | 0  |
| Other investments                                   | 100,647,782   | 109,654,738  | 7,538,873   | 20,305,521                            | 318,879,466                  | 15,242,934                  | * 1,189,477  |
| Depreciable assets                                  | 712,740,578   | 1,065,727,715  | 30,701,613  | 98,233,485                            | 269,262,391                  | 109,627,992                 | * 739,243  |
| Less: Accumulated depreciation                      | 203,127,463   | 246,148,703  | 5,854,037   | 24,339,631                            | 36,487,866                   | 49,066,162                  | * 288,143  |
| Depletable assets                                   | * 12,565  | 741,595  | 0   | 963,951                               | 647,661                      | * 1,362                     | 0  |
| Less: Accumulated depletion                         | * 11,059  | 157,857  | 0   | * 247,976                             | 105,530                      | 0                           | 0  |
| Land  | 127,197,974   | 246,595,905  | 9,373,279   | 46,597,784                            | 164,711,202                  | 1,641,123                   | * 311,366  |
| Intangible assets                                   | 19,692,833  | 42,802,719   | 1,393,281   | 4,142,550                             | 16,765,657                   | 1,429,486                   | 6,841,382  |
| Less: Accumulated amortization                      | 6,691,975   | 16,678,573   | 375,973   | 1,209,668                             | 5,330,333                    | 477,770                     | 357,577  |
| Other assets  | 50,185,555  | 78,419,147   | 1,276,939   | 14,397,654                            | 140,310,238                  | 8,745,998                   | 1,761,935  |
| <b>Total liabilities and capital</b>                | <b>892,415,935</b>  | <b>1,411,107,277</b>   | <b>47,959,614</b>                                 | <b>181,210,158</b>                    | <b>1,068,127,722</b>         | <b>112,910,589</b>          | <b>11,512,911</b>  |
| Accounts payable                                    | 7,461,597   | 11,341,707   | 322,050   | 1,429,539                             | 13,693,141                   | 2,630,076                   | 62,429   |
| Mortgages, notes, bonds payable in less than 1 year | 12,319,675  | 34,724,302   | 673,371   | 4,851,506                             | 37,497,192                   | 3,892,629                   | * 91,808   |
| Other current liabilities                           | 40,976,818  | 51,859,634   | 1,283,057   | 8,001,556                             | 54,557,472                   | 11,743,368                  | 150,133  |
| Nonrecourse loans                                   | 329,868,285   | 371,575,557  | 4,542,538   | 31,726,499                            | 143,873,208                  | 14,774,873                  | 0  |
| Mortgages, notes, bonds payable in 1 year or more   | 302,619,882   | 510,959,883  | 18,422,687  | 56,766,513                            | 286,778,475                  | 39,642,913                  | * 546,810  |
| Other liabilities                                   | 73,646,171  | 84,691,245   | 1,192,380   | 12,893,170                            | 113,368,676                  | 12,536,717                  | 174,852  |
| Partners capital accounts                           | 125,523,506   | 345,954,948  | 21,523,531  | 65,541,374                            | 418,359,560                  | 27,690,013                  | 10,486,878   |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |   |  |   |                                       |                              |                             |  |
| Number of partnerships [1]                          | 167,517   | 324,047  | 9,787   | 53,714                                | 144,029                      | 22,385                      | 608  |
| Number of partners                                  | 791,862   | 1,459,330  | 62,863  | 395,233                               | 794,056                      | 82,072                      | 1,845  |
| <b>Partnerships reporting balance sheet data:</b>   |   |  |   |                                       |                              |                             |  |
| Number of partnerships                              | 133,207   | 286,299  | 8,299   | 42,998                                | 122,558                      | 14,246                      | 216  |
| Number of partners                                  | 708,187   | 1,310,555  | 59,886  | 325,521                               | 692,583                      | 57,856                      | 1,061  |
| <b>Total assets</b>                                 | <b>387,801,682</b>  | <b>947,815,407</b>   | <b>33,131,742</b>                                 | <b>105,612,580</b>                    | <b>534,392,909</b>           | <b>61,837,215</b>           | <b>10,574,496</b>  |
| Cash  | 25,806,069  | 41,779,450   | 905,671   | 5,827,836                             | 28,345,820                   | 2,081,598                   | 139,332  |
| Trade notes and accounts receivable                 | 3,182,680   | 9,268,052  | 883,219   | 1,413,264                             | 8,583,241                    | 8,422,771                   | 906,053  |
| Less: Allowance for bad debts                       | 34,330  | 214,565  | * 1,094   | 30,601                                | 245,005                      | 56,691                      | * 5,516  |
| Inventories   | 1,893,084   | 642,038  | 37,680  | 206,533                               | 19,172,668                   | 1,857,600                   | 0  |
| U.S. Government obligations                         | * 485,967   | 2,068,034  | 0   | * 9,436                               | * 146,088                    | * 69,823                    | 0  |
| Tax-exempt securities                               | * 903,901   | 2,120,603  | 0   | * 70,605                              | * 292,596                    | * 608                       | 0  |
| Other current assets                                | 18,199,452  | 38,146,505   | 1,485,547   | 4,891,696                             | 47,919,209                   | 5,007,782                   | 214,352  |
| Mortgage and real estate loans                      | 2,119,703   | 3,871,742  | * 8,103   | 2,938,894                             | 12,742,324                   | 358,269                     | 0  |
| Other investments                                   | 48,752,801  | 70,981,635   | 7,282,219   | 10,458,779                            | 174,636,322                  | 8,148,617                   | * 1,189,477  |
| Depreciable assets                                  | 307,758,781   | 751,079,554  | 19,061,347  | 57,188,256                            | 125,889,394                  | 62,096,038                  | * 727,226  |
| Less: Accumulated depreciation                      | 120,993,688   | 201,292,400  | 4,539,925   | 17,809,404                            | 20,845,391                   | 33,771,945                  | * 286,081  |
| Depletable assets                                   | * 12,565  | * 362,665  | 0   | 923,145                               | * 209,243                    | 0                           | 0  |
| Less: Accumulated depletion                         | * 11,059  | * 131,587  | 0   | * 215,838                             | * 96,962                     | 0                           | 0  |
| Land  | 64,353,561  | 163,045,209  | 6,540,391   | 28,729,012                            | 61,564,734                   | 1,284,316                   | * 18,024   |
| Intangible assets                                   | 8,262,639   | 29,261,210   | 698,848   | 2,148,181                             | 8,187,060                    | 862,165                     | 6,773,054  |
| Less: Accumulated amortization                      | 3,049,569   | 12,283,864   | 232,046   | 896,769                               | 3,142,609                    | 327,278                     | 347,141  |
| Other assets  | 30,159,126  | 49,111,668   | 1,001,781   | 9,759,556                             | 71,034,176                   | 5,803,543                   | 1,245,717  |
| <b>Total liabilities and capital</b>                | <b>387,801,682</b>  | <b>947,815,407</b>   | <b>33,131,742</b>                                 | <b>105,612,580</b>                    | <b>534,392,909</b>           | <b>61,837,215</b>           | <b>10,574,496</b>  |
| Accounts payable                                    | 3,203,053   | 6,831,277  | 130,449   | 831,043                               | 6,611,144                    | 2,121,400                   | 62,429   |
| Mortgages, notes, bonds payable in less than 1 year | 5,337,780   | 18,241,626   | 404,574   | 2,697,859                             | 15,590,351                   | 2,119,416                   | * 67,676   |
| Other current liabilities                           | 16,633,814  | 32,646,770   | 1,010,530   | 3,523,912                             | 26,214,714                   | 9,635,239                   | 91,938   |
| Nonrecourse loans                                   | 138,836,707   | 241,264,744  | 2,813,966   | 11,225,743                            | 61,022,809                   | 5,778,935                   | 0  |
| Mortgages, notes, bonds payable in 1 year or more   | 129,176,623   | 315,579,688  | 9,087,283   | 33,979,449                            | 116,496,870                  | 13,208,550                  | * 86,796   |
| Other liabilities                                   | 32,115,147  | 54,369,623   | 868,160   | 6,791,401                             | 55,327,875                   | 10,110,267                  | * 110,258  |
| Partners capital accounts                           | 62,498,557  | 278,881,679  | 18,816,779  | 46,563,173                            | 253,129,145                  | 18,863,409                  | 10,155,399   |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Professional, scientific, and technical services |                   |   |   |                             |  |  |
|---|--|-------------------|---|---|-----------------------------|--|--|
|   | Total  | Legal services    | Accounting, tax preparation, bookkeeping and payroll services | Architectural, engineering and related services | Specialized design services | Computer systems design and related services | Other professional, scientific, and technical services |
|   |  |                   |   |   |                             |  | Total  |
|   | (99)   | (100)             | (101)   | (102)   | (103)                       | (104)  | (105)  |
| <b>ALL PARTNERSHIPS</b>                             |  |                   |   |   |                             |  |  |
| Number of partnerships [1]                          | 185,879  | 27,839            | 22,296  | 18,535  | 7,635                       | 32,033                                       | 77,540   |
| Number of partners                                  | 641,777  | 157,367           | 78,010  | 48,914  | 44,544                      | 83,265                                       | 229,677  |
| <b>Partnerships reporting balance sheet data:</b>   |  |                   |   |   |                             |  |  |
| Number of partnerships                              | 124,320  | 22,294            | 14,051  | 9,933   | 3,815                       | 20,588                                       | 53,639   |
| Number of partners                                  | 504,569  | 143,949           | 61,488  | 31,000  | 36,222                      | 58,645                                       | 173,265  |
| <b>Total assets</b>                                 | <b>156,876,518</b>                               | <b>30,915,698</b> | <b>15,892,336</b>   | <b>7,946,673</b>                                | <b>448,500</b>              | <b>9,304,117</b>                             | <b>92,369,193</b>                                      |
| Cash  | 26,942,183                                       | 11,545,249        | 4,234,719   | 1,214,108                                       | 43,431                      | 1,585,245                                    | 8,319,431  |
| Trade notes and accounts receivable                 | 27,191,538                                       | 2,733,596         | 3,544,179   | 1,787,328                                       | 129,980                     | 1,708,608                                    | 17,287,848   |
| Less: Allowance for bad debts                       | 678,450  | 58,046            | 250,513   | 30,889  | * 2,212                     | 34,813                                       | 301,976  |
| Inventories   | 2,017,096  | * 2,098           | * 4,756   | * 235,472                                       | * 51,029                    | 101,693                                      | 1,622,048  |
| U.S. Government obligations                         | 323,949  | * 214,012         | 0   | 0   | 0                           | 0  | * 109,937  |
| Tax-exempt securities                               | * 65,542   | * 9,592           | 0   | 0   | 0                           | 0  | * 55,950   |
| Other current assets                                | 25,873,167                                       | 5,187,027         | 1,661,141   | 690,621   | 56,222                      | 912,893                                      | 17,365,265   |
| Mortgage and real estate loans                      | * 43,565   | 329               | 0   | 0   | 0                           | 0  | * 43,236   |
| Other investments                                   | 20,558,744                                       | 827,941           | 666,736   | 233,539   | * 498                       | 374,953                                      | 18,455,077   |
| Depreciable assets                                  | 45,276,327                                       | 20,178,815        | 5,279,496   | 2,843,788                                       | 151,046                     | 2,682,491                                    | 14,140,691   |
| Less: Accumulated depreciation                      | 26,060,877                                       | 12,524,728        | 3,433,214   | 1,790,891                                       | 82,861                      | 1,540,948                                    | 6,688,236  |
| Depletable assets                                   | * 110,358  | * 26              | * 2,022   | 7,577   | 0                           | 0  | * 100,733  |
| Less: Accumulated depletion                         | * 4,494  | 0                 | * 17  | 2,564   | 0                           | 0  | * 1,913  |
| Land  | 1,400,683  | 192,079           | 24,984  | 45,626  | 0                           | * 11,836                                     | 1,126,158  |
| Intangible assets                                   | 19,613,088                                       | 813,960           | 1,074,807   | 2,133,137                                       | 27,484                      | 2,799,419                                    | 12,764,280   |
| Less: Accumulated amortization                      | 3,556,725  | 286,489           | 322,367   | 260,205   | 3,136                       | 690,133                                      | 1,994,395  |
| Other assets  | 17,760,824                                       | 2,080,237         | 3,405,606   | 840,029   | 77,019                      | 1,392,875                                    | 9,965,060  |
| <b>Total liabilities and capital</b>                | <b>156,876,518</b>                               | <b>30,915,698</b> | <b>15,892,336</b>   | <b>7,946,673</b>                                | <b>448,500</b>              | <b>9,304,117</b>                             | <b>92,369,193</b>                                      |
| Accounts payable                                    | 9,774,213  | 1,063,780         | 331,022   | 1,034,593                                       | 106,127                     | 755,517                                      | 6,483,173  |
| Mortgages, notes, bonds payable in less than 1 year | 5,840,661  | 1,483,151         | 739,116   | 775,110   | * 21,553                    | 332,096                                      | 2,489,634  |
| Other current liabilities                           | 28,152,689                                       | 6,485,524         | 2,891,157   | 1,157,655                                       | 180,657                     | 2,140,954                                    | 15,296,743   |
| Nonrecourse loans                                   | 3,531,368  | 456,946           | * 450,253   | * 179,560                                       | * 2,851                     | * 244,479                                    | 2,197,279  |
| Mortgages, notes, bonds payable in 1 year or more   | 19,003,294                                       | 2,913,240         | 1,850,188   | 916,239   | * 59,690                    | 819,148                                      | 12,444,790   |
| Other liabilities                                   | 17,302,922                                       | 3,451,449         | 2,200,420   | 208,875   | * 33,411                    | 2,340,917                                    | 9,067,850  |
| Partners capital accounts                           | 73,271,370                                       | 15,061,608        | 7,430,180   | 3,674,641                                       | 44,211                      | 2,671,006                                    | 44,389,725   |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |                   |   |   |                             |  |  |
| Number of partnerships [1]                          | 118,034  | 21,761            | 16,284  | 13,257  | 4,301                       | 15,417                                       | 47,014   |
| Number of partners                                  | 422,035  | 140,847           | 63,227  | 31,293  | 9,739                       | 39,333                                       | 137,596  |
| <b>Partnerships reporting balance sheet data:</b>   |  |                   |   |   |                             |  |  |
| Number of partnerships                              | 81,356   | 18,892            | 10,934  | 7,674   | 2,104                       | 10,524                                       | 31,228   |
| Number of partners                                  | 343,155  | 133,714           | 52,179  | 20,202  | 5,386                       | 29,462                                       | 102,213  |
| <b>Total assets</b>                                 | <b>131,158,681</b>                               | <b>29,473,395</b> | <b>14,374,581</b>   | <b>6,704,171</b>                                | <b>324,619</b>              | <b>6,511,975</b>                             | <b>73,769,939</b>                                      |
| Cash  | 24,084,066                                       | 11,371,678        | 3,977,552   | 981,330   | 37,885                      | 1,190,686                                    | 6,524,934  |
| Trade notes and accounts receivable                 | 24,290,206                                       | 2,650,563         | 3,399,588   | 1,624,788                                       | * 100,070                   | 1,199,936                                    | 15,315,260   |
| Less: Allowance for bad debts                       | 600,750  | 56,812            | 247,205   | 29,769  | * 1,734                     | 32,347                                       | 232,883  |
| Inventories   | 1,422,890  | * 2,098           | 43  | * 235,472                                       | * 43,474                    | 89,194                                       | 1,052,609  |
| U.S. Government obligations                         | * 320,282  | * 214,012         | 0   | 0   | 0                           | 0  | 106,270  |
| Tax-exempt securities                               | * 65,542   | * 9,592           | 0   | 0   | 0                           | 0  | * 55,950   |
| Other current assets                                | 22,872,496                                       | 4,800,872         | 1,607,492   | 475,185   | * 37,761                    | 673,915                                      | 15,277,272   |
| Mortgage and real estate loans                      | * 43,565   | 329               | 0   | 0   | 0                           | 0  | * 43,236   |
| Other investments                                   | 17,205,550                                       | 796,771           | 435,801   | 239,824   | 0                           | 300,336                                      | 15,432,817   |
| Depreciable assets                                  | 37,995,315                                       | 18,924,477        | 4,790,444   | 2,310,741                                       | 130,206                     | 1,729,781                                    | 10,109,667   |
| Less: Accumulated depreciation                      | 22,664,597                                       | 11,806,826        | 3,143,136   | 1,698,498                                       | 75,507                      | 1,003,668                                    | 4,936,963  |
| Depletable assets                                   | * 14,920   | * 26              | * 2,022   | 7,577   | 0                           | 0  | * 5,295  |
| Less: Accumulated depletion                         | * 4,494  | 0                 | * 17  | 2,564   | 0                           | 0  | * 1,913  |
| Land  | 976,472  | 69,399            | 22,321  | * 17,194  | 0                           | * 11,311                                     | 856,247  |
| Intangible assets                                   | 13,478,735                                       | 796,401           | 841,650   | 1,891,642                                       | * 20,918                    | 1,843,351                                    | 8,084,773  |
| Less: Accumulated amortization                      | 2,741,385  | 280,922           | 303,477   | 179,038   | * 1,802                     | 470,786                                      | 1,505,362  |
| Other assets  | 14,399,867                                       | 1,981,737         | 2,991,501   | 830,286   | * 33,348                    | 980,266                                      | 7,582,729  |
| <b>Total liabilities and capital</b>                | <b>131,158,681</b>                               | <b>29,473,395</b> | <b>14,374,581</b>   | <b>6,704,171</b>                                | <b>324,619</b>              | <b>6,511,975</b>                             | <b>73,769,939</b>                                      |
| Accounts payable                                    | 7,261,053  | 839,532           | 193,764   | 782,297   | * 37,450                    | 474,828                                      | 4,933,182  |
| Mortgages, notes, bonds payable in less than 1 year | 3,840,345  | 988,303           | 690,303   | 658,212   | * 323                       | 196,835                                      | 1,306,369  |
| Other current liabilities                           | 22,912,068                                       | 5,856,512         | 2,509,597   | 842,543   | 63,102                      | 1,319,886                                    | 12,320,429   |
| Nonrecourse loans                                   | 1,648,448  | 195,154           | * 447,665   | * 13,418  | 0                           | * 56,864                                     | 935,347  |
| Mortgages, notes, bonds payable in 1 year or more   | 13,660,791                                       | 2,810,332         | 1,558,823   | 801,117   | * 44,496                    | 247,951                                      | 8,198,072  |
| Other liabilities                                   | 12,399,796                                       | 3,219,199         | 2,096,368   | 5,681   | * 25,020                    | 1,772,638                                    | 5,280,890  |
| Partners capital accounts                           | 69,436,181                                       | 15,564,363        | 6,878,062   | 3,600,903                                       | 154,229                     | 2,442,974                                    | 40,795,651   |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Professional, scientific, and technical services—continued       |                                  |  | Management of companies (holding companies) | Administrative and support and waste management and remediation services |                                     |   |
|---|--|----------------------------------|--|---|--|-------------------------------------|---|
|   | Other professional, scientific, and technical services—continued |                                  |  |   | Total  | Administrative and support services | Waste management and remediation services |
|   | Management, scientific, and technical consulting services        | Advertising and related services | Other miscellaneous professional, scientific, and technical services |   |  |                                     |   |
|   | (106)  | (107)                            | (108)  | (109)                                       | (110)  | (111)                               | (112)                                     |
| <b>ALL PARTNERSHIPS</b>                             |  |                                  |  |   |  |                                     |   |
| Number of partnerships [1]                          | 38,386   | 7,338                            | 31,816   | 28,764                                      | 59,965   | 55,581                              | 4,384                                     |
| Number of partners                                  | 113,049  | 19,614                           | 97,014   | 605,407                                     | 144,541  | 132,731                             | 11,811                                    |
| <b>Partnerships reporting balance sheet data:</b>   |  |                                  |  |   |  |                                     |   |
| Number of partnerships                              | 24,920   | 5,484                            | 23,234   | 22,409                                      | 36,514   | 33,367                              | 3,147                                     |
| Number of partners                                  | 82,944   | 15,899                           | 74,422   | 589,410                                     | 94,752   | 85,477                              | 9,275                                     |
| <b>Total assets</b>                                 | <b>39,666,476</b>  | <b>16,320,185</b>                | <b>36,382,532</b>  | <b>399,247,524</b>                          | <b>42,403,424</b>  | <b>33,251,514</b>                   | <b>9,151,910</b>                          |
| Cash  | 4,134,458  | 1,371,500                        | 2,813,473  | 10,986,323                                  | 3,305,105  | 3,062,343                           | 242,762                                   |
| Trade notes and accounts receivable                 | 5,678,291  | 7,476,120                        | 4,133,436  | 12,119,902                                  | 5,893,808  | 4,526,599                           | 1,367,210                                 |
| Less: Allowance for bad debts                       | 36,046   | 137,457                          | 128,473  | 114,641                                     | 108,096  | 95,890                              | 12,206                                    |
| Inventories   | 420,842  | 105,710                          | 1,095,496  | 3,027,467                                   | 418,692  | 323,485                             | 95,207                                    |
| U.S. Government obligations                         | 0  | 0                                | * 109,937  | * 219,591                                   | * 238,803  | * 43,710                            | * 195,093                                 |
| Tax-exempt securities                               | 0  | * 1,011                          | 54,939   | 1,469,347                                   | * 58,394   | * 58,394                            | 0   |
| Other current assets                                | 6,646,142  | 2,250,116                        | 8,469,006  | 19,318,817                                  | 8,328,193  | 7,766,277                           | 561,916                                   |
| Mortgage and real estate loans                      | * 42,225   | 0                                | * 1,011  | 1,029,531                                   | * 116,824  | * 116,824                           | 0   |
| Other investments                                   | 12,488,484   | 131,425                          | 5,835,168  | 267,358,699                                 | 2,624,444  | 2,094,385                           | 530,059                                   |
| Depreciable assets                                  | 6,654,618  | 2,470,670                        | 5,015,402  | 38,167,975                                  | 12,762,106   | 6,892,856                           | 5,869,250                                 |
| Less: Accumulated depreciation                      | 3,023,622  | 1,421,126                        | 2,243,488  | 8,118,612                                   | 6,258,676  | 3,453,968                           | 2,804,707                                 |
| Depletable assets                                   | 0  | 0                                | * 100,733  | 1,926,200                                   | 45,916   | 0                                   | 45,916                                    |
| Less: Accumulated depletion                         | 0  | 0                                | * 1,913  | 176,658                                     | 13,808   | 0                                   | 13,808                                    |
| Land  | 579,660  | 252,118                          | 294,380  | 3,572,725                                   | 536,938  | 355,464                             | 181,474                                   |
| Intangible assets                                   | 2,499,518  | 2,344,673                        | 7,920,089  | 10,254,930                                  | 10,455,112   | 8,915,784                           | 1,539,328                                 |
| Less: Accumulated amortization                      | 256,245  | 320,743                          | 1,417,406  | 1,245,418                                   | 1,328,828  | 1,216,083                           | 112,745                                   |
| Other assets  | 3,838,151  | 1,796,166                        | 4,330,742  | 39,451,347                                  | 5,328,498  | 3,861,335                           | 1,467,163                                 |
| <b>Total liabilities and capital</b>                | <b>39,666,476</b>  | <b>16,320,185</b>                | <b>36,382,532</b>  | <b>399,247,524</b>                          | <b>42,403,424</b>  | <b>33,251,514</b>                   | <b>9,151,910</b>                          |
| Accounts payable                                    | 2,119,086  | 2,412,993                        | 1,951,094  | 3,593,142                                   | 2,405,910  | 1,966,346                           | 439,564                                   |
| Mortgages, notes, bonds payable in less than 1 year | 1,340,474  | 296,670                          | 852,490  | 5,543,414                                   | 1,332,195  | 991,289                             | 340,906                                   |
| Other current liabilities                           | 5,974,291  | 3,155,888                        | 6,166,564  | 14,079,447                                  | 7,488,308  | 6,322,259                           | 1,166,049                                 |
| Nonrecourse loans                                   | 989,792  | * 197,976                        | 1,009,511  | 6,335,045                                   | 710,155  | 235,255                             | * 474,901                                 |
| Mortgages, notes, bonds payable in 1 year or more   | 5,975,856  | 2,474,035                        | 3,994,898  | 36,129,007                                  | 8,878,784  | 6,339,844                           | 2,538,940                                 |
| Other liabilities                                   | 3,929,574  | 706,599                          | 4,431,677  | 23,336,771                                  | 7,377,347  | 5,462,641                           | 1,914,706                                 |
| Partners capital accounts                           | 19,337,402   | 7,076,025                        | 17,976,298   | 310,230,699                                 | 14,210,724   | 11,933,880                          | 2,276,844                                 |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |                                  |  |   |  |                                     |   |
| Number of partnerships [1]                          | 23,085   | 4,491                            | 19,438   | 16,975                                      | 36,098   | 33,532                              | 2,566                                     |
| Number of partners                                  | 68,916   | 12,972                           | 55,708   | 485,249                                     | 89,194   | 82,485                              | 6,709                                     |
| <b>Partnerships reporting balance sheet data:</b>   |  |                                  |  |   |  |                                     |   |
| Number of partnerships                              | 13,562   | 3,309                            | 14,357   | 13,584                                      | 21,772   | 20,038                              | 1,734                                     |
| Number of partners                                  | 48,019   | 10,608                           | 43,586   | 476,364                                     | 59,217   | 54,233                              | 4,985                                     |
| <b>Total assets</b>                                 | <b>31,203,825</b>  | <b>13,507,280</b>                | <b>29,058,835</b>  | <b>296,953,285</b>                          | <b>28,280,349</b>  | <b>22,062,761</b>                   | <b>6,217,589</b>                          |
| Cash  | 3,332,446  | 1,226,893                        | 1,965,596  | 9,247,880                                   | 2,586,403  | 2,413,109                           | 173,295                                   |
| Trade notes and accounts receivable                 | 5,114,120  | 6,648,885                        | 3,552,255  | 11,190,227                                  | 4,136,204  | 3,048,757                           | 1,087,447                                 |
| Less: Allowance for bad debts                       | 29,069   | 132,526                          | 71,289   | 99,570                                      | 87,221   | 79,522                              | 7,700                                     |
| Inventories   | 211,328  | 53,286                           | 787,996  | 2,281,700                                   | 264,402  | 223,031                             | 41,370                                    |
| U.S. Government obligations                         | 0  | 0                                | 106,270  | * 218,598                                   | * 41,429   | * 41,429                            | 0   |
| Tax-exempt securities                               | 0  | * 1,011                          | 54,939   | 1,052,708                                   | * 58,394   | * 58,394                            | 0   |
| Other current assets                                | 5,176,847  | 2,052,154                        | 8,048,271  | 14,703,947                                  | 5,613,290  | 5,522,233                           | 91,057                                    |
| Mortgage and real estate loans                      | * 42,225   | 0                                | * 1,011  | 992,573                                     | * 116,824  | * 116,824                           | 0   |
| Other investments                                   | 9,984,748  | 117,704                          | 5,330,365  | 191,684,195                                 | 2,239,446  | 1,762,770                           | * 476,676                                 |
| Depreciable assets                                  | 4,405,736  | 1,830,123                        | 3,873,807  | 31,367,478                                  | 8,779,112  | 4,829,917                           | 3,949,141                                 |
| Less: Accumulated depreciation                      | 1,934,739  | 1,157,240                        | 1,844,984  | 6,412,947                                   | 4,811,219  | 2,692,471                           | 2,118,748                                 |
| Depletable assets                                   | 0  | 0                                | * 5,295  | 1,074,727                                   | 45,916   | 0                                   | 45,916                                    |
| Less: Accumulated depletion                         | 0  | 0                                | * 1,913  | * 164,213                                   | 13,808   | 0                                   | 13,808                                    |
| Land  | 427,592  | * 250,226                        | 178,429  | 2,027,792                                   | 307,166  | 210,946                             | 96,219                                    |
| Intangible assets                                   | 2,282,219  | 1,063,641                        | 4,738,914  | 5,491,819                                   | 5,821,843  | 4,671,880                           | 1,149,963                                 |
| Less: Accumulated amortization                      | 232,272  | 200,970                          | 1,072,120  | 579,855                                     | 971,301  | 899,769                             | 71,532                                    |
| Other assets  | 2,422,644  | 1,754,092                        | 3,405,992  | 32,876,226                                  | 4,153,470  | 2,835,178                           | 1,318,293                                 |
| <b>Total liabilities and capital</b>                | <b>31,203,825</b>  | <b>13,507,280</b>                | <b>29,058,835</b>  | <b>296,953,285</b>                          | <b>28,280,349</b>  | <b>22,062,761</b>                   | <b>6,217,589</b>                          |
| Accounts payable                                    | 1,619,412  | 1,698,489                        | 1,615,280  | 2,456,941                                   | 1,684,839  | 1,413,922                           | 270,918                                   |
| Mortgages, notes, bonds payable in less than 1 year | 760,278  | 228,218                          | 317,873  | 3,831,657                                   | 796,727  | 680,241                             | 116,486                                   |
| Other current liabilities                           | 4,405,777  | 2,850,801                        | 5,063,851  | 11,096,707                                  | 4,385,634  | 3,769,358                           | 616,276                                   |
| Nonrecourse loans                                   | 411,904  | * 197,778                        | * 325,664  | 4,275,399                                   | * 530,082  | * 55,182                            | * 474,901                                 |
| Mortgages, notes, bonds payable in 1 year or more   | 4,338,007  | 1,875,666                        | 1,984,399  | 27,778,676                                  | 4,891,172  | 3,532,803                           | 1,358,369                                 |
| Other liabilities                                   | 1,794,079  | 183,453                          | 3,303,358  | 18,376,954                                  | 5,065,343  | 3,179,194                           | 1,886,149                                 |
| Partners capital accounts                           | 17,874,368   | 6,472,875                        | 16,448,408   | 229,136,951                                 | 10,926,553   | 9,432,062                           | 1,494,491                                 |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Educational services | Health care and social assistance |                                    |                                       |                         |                                     |                           |
|---|----------------------|-----------------------------------|------------------------------------|---------------------------------------|-------------------------|-------------------------------------|---------------------------|
|   |                      | Total                             | Offices of physicians and dentists | Offices of other health practitioners | Outpatient care centers | Medical and diagnostic laboratories | Home health care services |
|   | (113)                | (114)                             | (115)                              | (116)                                 | (117)                   | (118)                               | (119)                     |
| <b>ALL PARTNERSHIPS</b>                             |                      |                                   |                                    |                                       |                         |                                     |                           |
| Number of partnerships [1]                          | 11,552               | 63,777                            | 18,199                             | 13,341                                | 6,177                   | 4,719                               | 3,300                     |
| Number of partners                                  | 34,730               | 308,605                           | 97,627                             | 35,929                                | 56,807                  | 30,924                              | 10,312                    |
| <b>Partnerships reporting balance sheet data:</b>   |                      |                                   |                                    |                                       |                         |                                     |                           |
| Number of partnerships                              | 6,209                | 49,189                            | 15,666                             | 9,440                                 | 5,425                   | 4,121                               | 2,395                     |
| Number of partners                                  | 22,033               | 245,813                           | 71,176                             | 25,675                                | 53,192                  | 28,699                              | 8,123                     |
| <b>Total assets</b>                                 | <b>4,095,186</b>     | <b>86,621,957</b>                 | <b>7,759,722</b>                   | <b>1,442,841</b>                      | <b>12,181,028</b>       | <b>6,739,388</b>                    | <b>1,601,195</b>          |
| Cash  | 269,586              | 7,295,693                         | 1,633,137                          | 464,402                               | 1,462,296               | 671,096                             | 197,680                   |
| Trade notes and accounts receivable                 | 354,145              | 15,992,982                        | 1,429,080                          | 150,465                               | 2,917,178               | 1,377,724                           | 362,469                   |
| Less: Allowance for bad debts                       | * 4,027              | 4,821,425                         | 232,222                            | * 8,789                               | 1,088,422               | 566,896                             | 50,807                    |
| Inventories   | 33,720               | 519,806                           | 41,897                             | 35,203                                | 210,088                 | 59,761                              | 25,625                    |
| U.S. Government obligations                         | * 7,465              | * 4,869                           | 500                                | 0                                     | 0                       | * 956                               | 0                         |
| Tax-exempt securities                               | 0                    | * 10,855                          | * 1,511                            | 0                                     | * 144                   | 0                                   | 0                         |
| Other current assets                                | 213,604              | 5,927,112                         | 528,053                            | 90,956                                | 925,632                 | 648,501                             | 300,407                   |
| Mortgage and real estate loans                      | * 6,288              | * 91,464                          | 0                                  | * 65                                  | 0                       | * 27,793                            | * 388                     |
| Other investments                                   | 790,278              | 2,401,800                         | 323,802                            | 182,504                               | 755,737                 | 194,661                             | 111,310                   |
| Depreciable assets                                  | 1,567,662            | 61,284,905                        | 6,618,235                          | 867,773                               | 7,308,617               | 6,208,775                           | 566,497                   |
| Less: Accumulated depreciation                      | 696,436              | 24,468,853                        | 4,241,590                          | 567,744                               | 3,387,955               | 3,590,026                           | 328,359                   |
| Depletable assets                                   | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Less: Accumulated depletion                         | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Land  | 54,404               | 3,977,397                         | 105,662                            | * 18,569                              | 133,451                 | 74,310                              | * 51,136                  |
| Intangible assets                                   | 1,380,480            | 12,203,179                        | 1,519,843                          | 141,357                               | 2,686,995               | 1,558,522                           | 281,806                   |
| Less: Accumulated amortization                      | 136,081              | 1,948,371                         | 341,832                            | 64,935                                | 519,101                 | 241,191                             | 53,470                    |
| Other assets  | 254,097              | 8,150,543                         | 373,645                            | 133,013                               | 776,367                 | 315,403                             | 136,514                   |
| <b>Total liabilities and capital</b>                | <b>4,095,186</b>     | <b>86,621,957</b>                 | <b>7,759,722</b>                   | <b>1,442,841</b>                      | <b>12,181,028</b>       | <b>6,739,388</b>                    | <b>1,601,195</b>          |
| Accounts payable                                    | 227,048              | 4,037,900                         | 200,062                            | 45,193                                | 689,441                 | 191,948                             | 94,702                    |
| Mortgages, notes, bonds payable in less than 1 year | 126,571              | 3,451,498                         | 535,718                            | 96,118                                | 531,189                 | 454,385                             | 87,807                    |
| Other current liabilities                           | 781,821              | 9,808,100                         | 1,759,995                          | 483,544                               | 1,224,451               | 609,598                             | 175,861                   |
| Nonrecourse loans                                   | * 301,782            | 9,508,754                         | 96,085                             | * 11,939                              | * 91,502                | 182,881                             | 39,741                    |
| Mortgages, notes, bonds payable in 1 year or more   | 670,047              | 23,621,627                        | 2,323,914                          | 176,049                               | 2,529,187               | 2,219,128                           | 347,482                   |
| Other liabilities                                   | 335,660              | 10,393,291                        | 2,929,427                          | 63,040                                | 770,588                 | 200,278                             | 284,867                   |
| Partners capital accounts                           | 1,652,257            | 25,800,786                        | -85,478                            | 566,958                               | 6,344,669               | 2,881,170                           | 570,734                   |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                      |                                   |                                    |                                       |                         |                                     |                           |
| Number of partnerships [1]                          | 5,486                | 39,807                            | 13,772                             | 8,549                                 | 3,483                   | 2,698                               | 1,595                     |
| Number of partners                                  | 13,897               | 185,222                           | 60,144                             | 22,280                                | 39,105                  | 17,023                              | 4,653                     |
| <b>Partnerships reporting balance sheet data:</b>   |                      |                                   |                                    |                                       |                         |                                     |                           |
| Number of partnerships                              | 3,068                | 32,619                            | 12,642                             | 6,516                                 | 3,234                   | 2,318                               | 1,403                     |
| Number of partners                                  | 9,098                | 166,251                           | 57,538                             | 17,147                                | 37,816                  | 15,946                              | 4,269                     |
| <b>Total assets</b>                                 | <b>1,905,841</b>     | <b>56,898,197</b>                 | <b>6,217,187</b>                   | <b>1,115,033</b>                      | <b>9,247,006</b>        | <b>4,617,452</b>                    | <b>1,203,174</b>          |
| Cash  | 226,844              | 6,198,955                         | 1,516,212                          | 540,757                               | 1,286,663               | 603,712                             | 161,867                   |
| Trade notes and accounts receivable                 | 157,477              | 11,850,701                        | 1,297,923                          | 127,781                               | 2,225,030               | 1,020,710                           | 245,018                   |
| Less: Allowance for bad debts                       | * 1,667              | 3,563,154                         | 190,213                            | * 1,670                               | 782,612                 | 374,555                             | 18,298                    |
| Inventories   | 22,471               | 382,993                           | 21,990                             | 30,142                                | 170,830                 | 42,935                              | 20,358                    |
| U.S. Government obligations                         | * 7,465              | 3,303                             | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Tax-exempt securities                               | 0                    | * 8,958                           | * 1,511                            | 0                                     | * 144                   | 0                                   | 0                         |
| Other current assets                                | 132,804              | 4,412,165                         | 392,625                            | 63,345                                | 718,795                 | 528,714                             | 290,013                   |
| Mortgage and real estate loans                      | * 6,288              | * 41,718                          | 0                                  | * 65                                  | 0                       | 0                                   | * 388                     |
| Other investments                                   | * 641,846            | 1,655,994                         | 302,056                            | * 2,264                               | 803,059                 | 242,375                             | * 71,830                  |
| Depreciable assets                                  | 488,054              | 40,580,151                        | 5,604,936                          | 688,284                               | 5,088,852               | 4,393,990                           | 344,427                   |
| Less: Accumulated depreciation                      | 194,649              | 19,616,763                        | 3,762,600                          | 457,649                               | 2,704,782               | 2,713,418                           | 218,801                   |
| Depletable assets                                   | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Less: Accumulated depletion                         | 0                    | 0                                 | 0                                  | 0                                     | 0                       | 0                                   | 0                         |
| Land  | * 23,739             | 1,992,680                         | 103,161                            | * 13,552                              | 85,700                  | 60,569                              | * 2,063                   |
| Intangible assets                                   | 395,091              | 7,920,889                         | 884,398                            | 83,844                                | 2,184,337               | 750,766                             | 256,482                   |
| Less: Accumulated amortization                      | 65,511               | 1,372,625                         | 245,672                            | 33,043                                | 447,448                 | 150,092                             | 51,093                    |
| Other assets  | 65,589               | 6,402,233                         | 290,859                            | 61,889                                | 618,438                 | 211,745                             | 98,920                    |
| <b>Total liabilities and capital</b>                | <b>1,905,841</b>     | <b>56,898,197</b>                 | <b>6,217,187</b>                   | <b>1,115,033</b>                      | <b>9,247,006</b>        | <b>4,617,452</b>                    | <b>1,203,174</b>          |
| Accounts payable                                    | 70,048               | 2,515,727                         | 138,523                            | 36,061                                | 520,053                 | 154,264                             | 59,977                    |
| Mortgages, notes, bonds payable in less than 1 year | 50,609               | 1,861,622                         | 421,274                            | 82,214                                | 283,813                 | 264,109                             | 58,432                    |
| Other current liabilities                           | 264,842              | 6,215,192                         | 1,508,149                          | 386,921                               | 801,075                 | 362,536                             | 116,595                   |
| Nonrecourse loans                                   | * 8,150              | 5,050,080                         | 62,962                             | * 4,228                               | * 52,643                | * 68,012                            | 0                         |
| Mortgages, notes, bonds payable in 1 year or more   | 201,905              | 11,058,055                        | 1,581,276                          | 123,770                               | 1,190,599               | 1,115,242                           | 131,013                   |
| Other liabilities                                   | 149,970              | 6,141,702                         | 2,469,033                          | 28,159                                | 488,290                 | 99,006                              | * 78,417                  |
| Partners capital accounts                           | 1,160,317            | 24,055,820                        | 35,969                             | 453,680                               | 5,910,534               | 2,554,283                           | 758,739                   |

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Health care and social assistance—continued |                   |   |                   | Arts, entertainment, and recreation |   |   |
|---|---|-------------------|---|-------------------|-------------------------------------|---|---|
|   | Other ambulatory health care services       | Hospitals         | Nursing and residential care facilities | Social assistance | Total                               | Performing arts, spectator sports, and related industries | Museums, historical sites, and similar institutions |
|   | (120)                                       | (121)             | (122)                                   | (123)             | (124)                               | (125)   | (126)   |
| <b>ALL PARTNERSHIPS</b>                             |   |                   |   |                   |                                     |   |   |
| Number of partnerships [1]                          | 997   | 742               | 8,150                                   | 8,152             | 49,691                              | 29,636  | * 458   |
| Number of partners                                  | 3,155                                       | 9,914             | 43,927                                  | 20,010            | 314,052                             | 149,610   | * 915   |
| <b>Partnerships reporting balance sheet data:</b>   |   |                   |   |                   |                                     |   |   |
| Number of partnerships                              | 858   | 716               | 6,742                                   | 3,826             | 26,522                              | 13,302  | * 458   |
| Number of partners                                  | 2,738                                       | 9,687             | 37,075                                  | 9,446             | 239,675                             | 92,713  | * 915   |
| <b>Total assets</b>                                 | <b>416,661</b>                              | <b>24,164,147</b> | <b>31,538,510</b>                       | <b>778,466</b>    | <b>81,984,877</b>                   | <b>31,141,477</b>   | <b>* 190,744</b>                                    |
| Cash  | 60,733                                      | 1,098,067         | 1,565,432                               | 142,850           | 5,555,500                           | 3,150,915   | * 31,894  |
| Trade notes and accounts receivable                 | 202,323                                     | 6,476,053         | 3,019,262                               | 58,427            | 3,556,345                           | 2,499,618   | 0   |
| Less: Allowance for bad debts                       | * 67,983                                    | 2,573,585         | 229,924                                 | * 2,797           | 86,505                              | 33,487  | 0   |
| Inventories   | * 3,170                                     | 98,734            | 23,396                                  | * 21,932          | 615,353                             | 105,971   | * 1,621   |
| U.S. Government obligations                         | 2,842                                       | 461               | * 110                                   | 0                 | * 35,205                            | 650   | 0   |
| Tax-exempt securities                               | 0   | * 7,304           | * 1,897                                 | 0                 | * 103,734                           | 0   | 0   |
| Other current assets                                | 12,990                                      | 1,596,174         | 1,805,779                               | 18,620            | 5,806,037                           | 2,181,455   | * 111,913   |
| Mortgage and real estate loans                      | 0   | 0                 | * 63,217                                | 0                 | 0                                   | 0   | 0   |
| Other investments                                   | 0   | 382,258           | 451,528                                 | 0                 | 8,380,522                           | 3,243,605   | * 19,019  |
| Depreciable assets                                  | 204,170                                     | 15,310,779        | 23,643,642                              | 556,418           | 46,763,019                          | 11,021,956  | * 16,011  |
| Less: Accumulated depreciation                      | 59,094                                      | 5,929,691         | 6,205,888                               | 158,505           | 17,282,024                          | 3,836,985   | * 10,762  |
| Depletable assets                                   | 0   | 0                 | 0                                       | 0                 | 0                                   | 0   | 0   |
| Less: Accumulated depletion                         | 0   | 0                 | 0                                       | 0                 | 0                                   | 0   | 0   |
| Land  | 0   | 881,064           | 2,649,989                               | 63,215            | 6,168,282                           | 542,382   | 0   |
| Intangible assets                                   | * 65,131                                    | 3,142,472         | 2,747,535                               | 59,518            | 14,645,330                          | 10,988,054  | * 16,883  |
| Less: Accumulated amortization                      | * 11,725                                    | 182,864           | 516,509                                 | 16,744            | 5,268,626                           | 4,571,868   | 0   |
| Other assets  | * 4,105                                     | 3,856,922         | 2,519,044                               | 35,531            | 12,992,705                          | 5,849,212   | * 4,166   |
| <b>Total liabilities and capital</b>                | <b>416,661</b>                              | <b>24,164,147</b> | <b>31,538,510</b>                       | <b>778,466</b>    | <b>81,984,877</b>                   | <b>31,141,477</b>   | <b>* 190,744</b>                                    |
| Accounts payable                                    | 57,755                                      | 1,170,454         | 1,569,406                               | 18,939            | 2,708,786                           | 1,382,266   | * 7,029   |
| Mortgages, notes, bonds payable in less than 1 year | * 90,572                                    | 473,959           | 1,157,546                               | 24,204            | 2,665,734                           | 777,283   | * 66  |
| Other current liabilities                           | 33,673                                      | 1,973,712         | 3,418,973                               | 128,295           | 11,867,484                          | 6,516,069   | * 310   |
| Nonrecourse loans                                   | * 12,229                                    | 235,113           | 8,826,120                               | * 13,144          | 5,762,219                           | 2,764,689   | 0   |
| Mortgages, notes, bonds payable in 1 year or more   | * 156,567                                   | 2,559,547         | 12,927,322                              | 382,431           | 33,936,986                          | 10,207,249  | * 126,853   |
| Other liabilities                                   | * 21,089                                    | 1,724,049         | 4,298,033                               | 101,919           | 10,628,788                          | 5,945,845   | * 8,102   |
| Partners capital accounts                           | 44,776                                      | 16,027,314        | -658,890                                | 109,533           | 14,414,879                          | 3,547,977   | * 48,383  |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |   |                   |   |                   |                                     |   |   |
| Number of partnerships [1]                          | * 302                                       | 475               | 3,816                                   | 5,118             | 19,628                              | 12,994  | * 10  |
| Number of partners                                  | * 715                                       | 7,348             | 21,531                                  | 12,424            | 94,427                              | 61,212  | * 20  |
| <b>Partnerships reporting balance sheet data:</b>   |   |                   |   |                   |                                     |   |   |
| Number of partnerships                              | * 302                                       | 452               | 3,494                                   | 2,258             | 9,394                               | 4,624   | * 10  |
| Number of partners                                  | * 715                                       | 7,182             | 20,549                                  | 5,090             | 65,342                              | 38,683  | * 20  |
| <b>Total assets</b>                                 | <b>* 75,933</b>                             | <b>19,533,506</b> | <b>14,320,452</b>                       | <b>568,454</b>    | <b>37,957,643</b>                   | <b>15,126,884</b>   | <b>* 22,047</b>                                     |
| Cash  | * 19,762                                    | 938,480           | 1,034,449                               | 97,053            | 3,328,812                           | 1,928,385   | * 4,913   |
| Trade notes and accounts receivable                 | * 71,017                                    | 5,046,528         | 1,784,753                               | * 31,941          | 1,849,054                           | 1,398,153   | 0   |
| Less: Allowance for bad debts                       | * 44,531                                    | 2,022,672         | 125,807                                 | * 2,797           | 37,422                              | 22,047  | 0   |
| Inventories   | * 42  | 60,697            | 14,730                                  | * 21,270          | 218,688                             | 72,239  | * 1,621   |
| U.S. Government obligations                         | 2,842                                       | 461               | 0                                       | 0                 | * 35,205                            | 650   | 0   |
| Tax-exempt securities                               | 0   | * 7,304           | 0                                       | 0                 | * 103,734                           | 0   | 0   |
| Other current assets                                | * 4,701                                     | 1,203,350         | 1,192,995                               | 17,628            | 2,075,928                           | 907,373   | * 10,264  |
| Mortgage and real estate loans                      | 0   | 0                 | * 41,265                                | 0                 | 0                                   | 0   | 0   |
| Other investments                                   | 0   | 239,854           | -916                                    | 0                 | 5,851,042                           | 2,005,648   | 0   |
| Depreciable assets                                  | * 36,878                                    | 12,437,918        | 11,561,376                              | 423,489           | 20,795,659                          | 6,177,433   | * 16,011  |
| Less: Accumulated depreciation                      | * 16,918                                    | 5,216,288         | 4,391,002                               | 135,306           | 8,346,239                           | 2,442,774   | * 10,762  |
| Depletable assets                                   | 0   | 0                 | 0                                       | 0                 | 0                                   | 0   | 0   |
| Less: Accumulated depletion                         | 0   | 0                 | 0                                       | 0                 | 0                                   | 0   | 0   |
| Land  | 0   | 707,748           | 959,723                                 | * 60,163          | 2,054,408                           | 332,471   | 0   |
| Intangible assets                                   | * 1,856                                     | 2,697,797         | 1,016,948                               | 44,460            | 6,051,806                           | 3,421,918   | 0   |
| Less: Accumulated amortization                      | * 1,576                                     | 145,605           | 286,148                                 | 11,948            | 1,386,658                           | 1,108,172   | 0   |
| Other assets  | * 1,861                                     | 3,577,935         | 1,518,086                               | 22,500            | 5,363,625                           | 2,455,606   | 0   |
| <b>Total liabilities and capital</b>                | <b>* 75,933</b>                             | <b>19,533,506</b> | <b>14,320,452</b>                       | <b>568,454</b>    | <b>37,957,643</b>                   | <b>15,126,884</b>   | <b>* 22,047</b>                                     |
| Accounts payable                                    | * 9,951                                     | 744,449           | 847,837                                 | * 4,612           | 1,156,807                           | 669,069   | * 2,855   |
| Mortgages, notes, bonds payable in less than 1 year | 0   | 271,509           | 458,025                                 | 22,246            | 344,422                             | 149,983   | * 66  |
| Other current liabilities                           | * 5,243                                     | 1,356,262         | 1,615,326                               | 63,084            | 4,997,079                           | 2,936,731   | * 310   |
| Nonrecourse loans                                   | * 9,777                                     | 124,522           | 4,714,792                               | * 13,144          | 1,718,639                           | * 1,190,761   | 0   |
| Mortgages, notes, bonds payable in 1 year or more   | * 22,775                                    | 1,354,394         | 5,246,065                               | 292,921           | 12,121,797                          | 3,433,613   | * 35  |
| Other liabilities                                   | 0   | 1,109,410         | 1,821,096                               | 48,291            | 2,802,439                           | 2,450,051   | * 8,102   |
| Partners capital accounts                           | * 28,186                                    | 14,572,961        | -382,689                                | 124,155           | 14,816,461                          | 4,296,675   | * 10,679  |

Footnotes at end of table.



# Partnership Returns, 2006

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**Table 3. All Partnerships: Balance Sheet, by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Arts, entertainment, and recreation—continued  | Accommodation and food services |                    |                                  | Other services    |                        |                                   |
|---|--|---------------------------------|--------------------|----------------------------------|-------------------|------------------------|-----------------------------------|
|   |  | Total                           | Accommodation      | Food service and drinking places | Total             | Repair and maintenance |                                   |
|   | Amusement, gambling, and recreation industries |                                 |                    |                                  |                   | Total                  | Automotive repair and maintenance |
|   | (127)  | (128)                           | (129)              | (130)                            | (131)             | (132)                  | (133)                             |
| <b>ALL PARTNERSHIPS</b>                             |  |                                 |                    |                                  |                   |                        |                                   |
| Number of partnerships [1]                          | 19,598   | 105,486                         | 33,241             | 72,245                           | 64,247            | 28,109                 | 20,979                            |
| Number of partners                                  | 163,526  | 402,247                         | 158,055            | 244,192                          | 190,342           | 79,957                 | 52,950                            |
| <b>Partnerships reporting balance sheet data:</b>   |  |                                 |                    |                                  |                   |                        |                                   |
| Number of partnerships                              | 12,762   | 80,607                          | 28,274             | 52,333                           | 37,157            | 17,315                 | 14,457                            |
| Number of partners                                  | 146,047  | 327,408                         | 135,568            | 191,840                          | 115,112           | 56,342                 | 38,449                            |
| <b>Total assets</b>                                 | <b>50,652,657</b>                              | <b>186,196,242</b>              | <b>148,890,398</b> | <b>37,305,844</b>                | <b>17,018,595</b> | <b>6,720,628</b>       | <b>4,620,487</b>                  |
| Cash  | 2,372,691                                      | 13,617,619                      | 8,600,659          | 5,016,960                        | 1,103,974         | 503,806                | 303,330                           |
| Trade notes and accounts receivable                 | 1,056,727                                      | 5,162,157                       | 3,597,701          | 1,564,456                        | 1,771,731         | 695,119                | 175,333                           |
| Less: Allowance for bad debts                       | 53,017   | 91,594                          | 83,478             | 8,117                            | 12,352            | * 4,633                | * 368                             |
| Inventories   | 507,761  | 1,435,886                       | 493,027            | 942,859                          | 739,619           | 605,244                | 261,258                           |
| U.S. Government obligations                         | * 34,555                                       | * 1,758                         | * 1,758            | 0                                | 5,870             | 0                      | 0                                 |
| Tax-exempt securities                               | * 103,734                                      | * 6,556                         | * 6,330            | * 226                            | 0                 | 0                      | 0                                 |
| Other current assets                                | 3,512,669                                      | 12,170,812                      | 8,000,652          | 4,170,159                        | 722,864           | 118,861                | 47,168                            |
| Mortgage and real estate loans                      | 0  | * 367,317                       | * 367,289          | * 28                             | * 16,201          | * 10,694               | * 10,694                          |
| Other investments                                   | 5,117,898                                      | 4,011,813                       | 4,052,386          | -40,573                          | 1,504,188         | 134,549                | * 95,785                          |
| Depreciable assets                                  | 35,725,052                                     | 152,206,260                     | 122,087,913        | 30,118,348                       | 9,984,125         | 5,205,847              | 4,195,843                         |
| Less: Accumulated depreciation                      | 13,434,276                                     | 46,200,393                      | 33,499,013         | 12,701,380                       | 4,544,301         | 2,287,246              | 1,784,476                         |
| Depletable assets                                   | 0  | * 70,755                        | * 28,641           | * 42,114                         | * 7,549           | * 7,549                | * 7,549                           |
| Less: Accumulated depletion                         | 0  | * 61,129                        | * 21,906           | * 39,224                         | * 4,924           | * 4,924                | * 4,924                           |
| Land  | 5,625,900                                      | 21,112,694                      | 19,357,808         | 1,754,885                        | 1,480,713         | 700,734                | 648,988                           |
| Intangible assets                                   | 3,640,393                                      | 14,020,235                      | 7,687,058          | 6,333,176                        | 1,883,820         | 758,310                | 666,059                           |
| Less: Accumulated amortization                      | 696,758  | 3,597,583                       | 1,818,801          | 1,778,782                        | 412,669           | 191,974                | 181,372                           |
| Other assets  | 7,139,326                                      | 11,963,079                      | 10,032,372         | 1,930,707                        | 2,772,183         | 468,691                | 179,618                           |
| <b>Total liabilities and capital</b>                | <b>50,652,657</b>                              | <b>186,196,242</b>              | <b>148,890,398</b> | <b>37,305,844</b>                | <b>17,018,595</b> | <b>6,720,628</b>       | <b>4,620,487</b>                  |
| Accounts payable                                    | 1,319,391                                      | 5,391,306                       | 3,139,154          | 2,252,152                        | 675,357           | 470,138                | 278,332                           |
| Mortgages, notes, bonds payable in less than 1 year | 1,888,384                                      | 6,648,655                       | 4,468,950          | 2,179,705                        | 566,559           | 312,450                | 204,151                           |
| Other current liabilities                           | 5,351,106                                      | 16,358,998                      | 10,712,168         | 5,646,830                        | 2,346,585         | 493,761                | 205,562                           |
| Nonrecourse loans                                   | 2,997,531                                      | 30,673,253                      | 29,673,586         | 999,667                          | 1,128,702         | 337,437                | * 309,095                         |
| Mortgages, notes, bonds payable in 1 year or more   | 23,602,884                                     | 82,083,633                      | 67,834,243         | 14,249,390                       | 5,977,775         | 3,229,205              | 2,623,317                         |
| Other liabilities                                   | 4,674,841                                      | 12,048,265                      | 9,270,594          | 2,777,671                        | 752,076           | 439,111                | 329,361                           |
| Partners capital accounts                           | 10,818,519                                     | 32,992,132                      | 23,791,703         | 9,200,429                        | 5,571,540         | 1,438,525              | 670,688                           |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |  |                                 |                    |                                  |                   |                        |                                   |
| Number of partnerships [1]                          | 6,623  | 54,357                          | 16,476             | 37,881                           | 36,918            | 18,834                 | 12,421                            |
| Number of partners                                  | 33,194   | 216,568                         | 87,259             | 129,310                          | 113,738           | 49,000                 | 33,261                            |
| <b>Partnerships reporting balance sheet data:</b>   |  |                                 |                    |                                  |                   |                        |                                   |
| Number of partnerships                              | 4,760  | 43,117                          | 15,223             | 27,894                           | 19,483            | 10,547                 | 8,231                             |
| Number of partners                                  | 26,639   | 186,321                         | 82,970             | 103,351                          | 60,031            | 31,238                 | 23,963                            |
| <b>Total assets</b>                                 | <b>22,808,712</b>                              | <b>101,377,150</b>              | <b>80,137,824</b>  | <b>21,239,326</b>                | <b>10,509,851</b> | <b>3,900,818</b>       | <b>2,396,601</b>                  |
| Cash  | 1,395,514                                      | 9,981,400                       | 5,748,261          | 4,233,139                        | 703,982           | 371,040                | 227,702                           |
| Trade notes and accounts receivable                 | 450,901  | 3,354,910                       | 2,237,389          | 1,117,521                        | 1,593,754         | 617,903                | 164,644                           |
| Less: Allowance for bad debts                       | 15,375   | 64,874                          | 60,773             | 4,101                            | 6,099             | * 1,840                | * 368                             |
| Inventories   | 144,829  | 839,173                         | 249,993            | 589,180                          | 592,804           | 495,449                | 221,129                           |
| U.S. Government obligations                         | * 34,555                                       | * 16                            | * 16               | 0                                | 5,870             | 0                      | 0                                 |
| Tax-exempt securities                               | * 103,734                                      | * 6,556                         | * 6,330            | * 226                            | 0                 | 0                      | 0                                 |
| Other current assets                                | 1,158,291                                      | 7,836,050                       | 4,322,872          | 3,513,178                        | 443,000           | 94,081                 | 31,587                            |
| Mortgage and real estate loans                      | 0  | * 154,051                       | * 154,051          | 0                                | * 10,694          | * 10,694               | * 10,694                          |
| Other investments                                   | 3,845,394                                      | 1,775,998                       | 2,449,384          | -673,387                         | 1,232,023         | 88,338                 | * 79,298                          |
| Depreciable assets                                  | 14,602,215                                     | 84,913,654                      | 68,587,524         | 16,326,130                       | 5,223,880         | 2,741,221              | 1,983,325                         |
| Less: Accumulated depreciation                      | 5,892,703                                      | 30,761,267                      | 22,499,740         | 8,261,527                        | 2,591,336         | 1,406,917              | 1,032,975                         |
| Depletable assets                                   | 0  | * 70,755                        | * 28,641           | * 42,114                         | 0                 | 0                      | 0                                 |
| Less: Accumulated depletion                         | 0  | * 61,129                        | * 21,906           | * 39,224                         | 0                 | 0                      | 0                                 |
| Land  | 1,721,937                                      | 10,388,381                      | 9,756,595          | 631,786                          | 615,906           | 294,866                | 243,508                           |
| Intangible assets                                   | 2,629,888                                      | 8,235,245                       | 4,356,485          | 3,878,760                        | 880,334           | 448,751                | 403,901                           |
| Less: Accumulated amortization                      | 278,486  | 2,273,991                       | 1,058,252          | 1,215,739                        | 245,812           | 114,288                | 109,353                           |
| Other assets  | 2,908,019                                      | 6,982,222                       | 5,880,954          | 1,101,268                        | 2,050,850         | 261,517                | 173,510                           |
| <b>Total liabilities and capital</b>                | <b>22,808,712</b>                              | <b>101,377,150</b>              | <b>80,137,824</b>  | <b>21,239,326</b>                | <b>10,509,851</b> | <b>3,900,818</b>       | <b>2,396,601</b>                  |
| Accounts payable                                    | 484,883  | 2,615,731                       | 1,345,134          | 1,270,597                        | 515,410           | 381,365                | 204,631                           |
| Mortgages, notes, bonds payable in less than 1 year | 194,372  | 3,178,535                       | 2,635,577          | 542,958                          | 263,348           | 185,906                | 112,309                           |
| Other current liabilities                           | 2,060,037                                      | 7,459,274                       | 4,193,226          | 3,266,048                        | 1,601,772         | 402,497                | 160,568                           |
| Nonrecourse loans                                   | * 527,878                                      | 15,310,470                      | 14,577,974         | 732,496                          | 677,770           | * 251,985              | * 223,643                         |
| Mortgages, notes, bonds payable in 1 year or more   | 8,688,150                                      | 37,539,931                      | 31,640,053         | 5,899,879                        | 2,751,222         | 1,359,977              | 899,477                           |
| Other liabilities                                   | 344,286  | 4,978,380                       | 4,124,642          | 853,738                          | 199,775           | 132,717                | 97,349                            |
| Partners capital accounts                           | 10,509,107                                     | 30,294,828                      | 21,621,218         | 8,673,610                        | 4,500,579         | 1,186,371              | 698,624                           |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 3. All Partnerships: Balance Sheet by Profit Status and Selected Industrial Group, 2006**  
—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item  | Other services—continued         |                               |  | Nature of business not allocable |
|---|----------------------------------|-------------------------------|--|----------------------------------|
|   | Repair and maintenance—continued | Personal and laundry services | Religious, grantmaking, civic, professional, and similar organizations |                                  |
|   | Other repair and maintenance     |                               |  |                                  |
|   | (134)                            | (135)                         | (136)  | (137)                            |
| <b>ALL PARTNERSHIPS</b>                             |                                  |                               |  |                                  |
| Number of partnerships [1]                          | 7,129                            | 35,156                        | * 983  | * 1,296                          |
| Number of partners                                  | 27,007                           | 101,553                       | * 8,833  | * 3,179                          |
| <b>Partnerships reporting balance sheet data:</b>   |                                  |                               |  |                                  |
| Number of partnerships                              | 2,857                            | 18,860                        | * 983  | * 119                            |
| Number of partners                                  | 17,893                           | 49,938                        | * 8,833  | * 826                            |
| <b>Total assets</b>                                 | <b>2,100,141</b>                 | <b>10,004,718</b>             | <b>* 293,248</b>   | <b>* 688,221</b>                 |
| Cash  | 200,476                          | 599,391                       | * 776  | * 24,624                         |
| Trade notes and accounts receivable                 | 519,786                          | 1,076,612                     | 0  | 0                                |
| Less: Allowance for bad debts                       | * 4,265                          | * 7,719                       | 0  | 0                                |
| Inventories   | 343,986                          | 134,375                       | 0  | * 1,597                          |
| U.S. Government obligations                         | 0                                | 5,870                         | 0  | 0                                |
| Tax-exempt securities                               | 0                                | 0                             | 0  | 0                                |
| Other current assets                                | 71,694                           | 604,003                       | 0  | * 24,742                         |
| Mortgage and real estate loans                      | 0                                | 5,507                         | 0  | 0                                |
| Other investments                                   | * 38,764                         | 1,077,167                     | * 292,472  | * 466,828                        |
| Depreciable assets                                  | 1,010,004                        | 4,778,278                     | 0  | * 159,559                        |
| Less: Accumulated depreciation                      | 502,771                          | 2,257,055                     | 0  | * 2,669                          |
| Depletable assets                                   | 0                                | 0                             | 0  | 0                                |
| Less: Accumulated depletion                         | 0                                | 0                             | 0  | 0                                |
| Land  | 51,746                           | 779,979                       | 0  | * 13,541                         |
| Intangible assets                                   | 92,251                           | 1,125,510                     | 0  | 0                                |
| Less: Accumulated amortization                      | 10,602                           | 220,695                       | 0  | 0                                |
| Other assets  | 289,073                          | 2,303,493                     | 0  | 0                                |
| <b>Total liabilities and capital</b>                | <b>2,100,141</b>                 | <b>10,004,718</b>             | <b>* 293,248</b>   | <b>* 688,221</b>                 |
| Accounts payable                                    | 191,805                          | 205,219                       | 0  | 0                                |
| Mortgages, notes, bonds payable in less than 1 year | 108,299                          | 254,109                       | 0  | 0                                |
| Other current liabilities                           | 288,199                          | 1,851,419                     | * 1,404  | * 612                            |
| Nonrecourse loans                                   | * 28,342                         | * 791,265                     | 0  | 0                                |
| Mortgages, notes, bonds payable in 1 year or more   | 605,888                          | 2,748,570                     | 0  | * 507,197                        |
| Other liabilities                                   | 109,750                          | 312,965                       | 0  | 0                                |
| Partners capital accounts                           | 767,858                          | 3,841,171                     | * 291,844  | * 180,412                        |
| <b>PARTNERSHIPS WITH NET INCOME</b>                 |                                  |                               |  |                                  |
| Number of partnerships [1]                          | 6,413                            | 17,690                        | * 394  | * 30                             |
| Number of partners                                  | 15,739                           | 57,671                        | * 7,068  | * 60                             |
| <b>Partnerships reporting balance sheet data:</b>   |                                  |                               |  |                                  |
| Number of partnerships                              | 2,316                            | 8,542                         | * 394  | * 30                             |
| Number of partners                                  | 7,275                            | 21,725                        | * 7,068  | * 60                             |
| <b>Total assets</b>                                 | <b>1,504,217</b>                 | <b>6,316,539</b>              | <b>* 292,494</b>   | <b>* 71,469</b>                  |
| Cash  | 143,339                          | 332,920                       | * 22   | * 4,561                          |
| Trade notes and accounts receivable                 | 453,259                          | 975,851                       | 0  | 0                                |
| Less: Allowance for bad debts                       | 1,472                            | * 4,259                       | 0  | 0                                |
| Inventories   | 274,321                          | 97,355                        | 0  | * 1,597                          |
| U.S. Government obligations                         | 0                                | 5,870                         | 0  | 0                                |
| Tax-exempt securities                               | 0                                | 0                             | 0  | 0                                |
| Other current assets                                | 62,494                           | 348,919                       | 0  | 0                                |
| Mortgage and real estate loans                      | 0                                | 0                             | 0  | 0                                |
| Other investments                                   | * 9,040                          | 851,213                       | * 292,472  | 0                                |
| Depreciable assets                                  | 757,896                          | 2,482,659                     | 0  | * 54,439                         |
| Less: Accumulated depreciation                      | 373,941                          | 1,184,419                     | 0  | * 2,669                          |
| Depletable assets                                   | 0                                | 0                             | 0  | 0                                |
| Less: Accumulated depletion                         | 0                                | 0                             | 0  | 0                                |
| Land  | * 51,359                         | 321,040                       | 0  | * 13,541                         |
| Intangible assets                                   | 44,850                           | 431,583                       | 0  | 0                                |
| Less: Accumulated amortization                      | 4,934                            | 131,524                       | 0  | 0                                |
| Other assets  | 88,008                           | 1,789,332                     | 0  | 0                                |
| <b>Total liabilities and capital</b>                | <b>1,504,217</b>                 | <b>6,316,539</b>              | <b>* 292,494</b>   | <b>* 71,469</b>                  |
| Accounts payable                                    | 176,735                          | 134,045                       | 0  | 0                                |
| Mortgages, notes, bonds payable in less than 1 year | 73,597                           | 77,442                        | 0  | 0                                |
| Other current liabilities                           | 241,929                          | 1,197,871                     | * 1,404  | * 59                             |
| Nonrecourse loans                                   | * 28,342                         | * 425,785                     | 0  | 0                                |
| Mortgages, notes, bonds payable in 1 year or more   | 460,499                          | 1,391,245                     | 0  | * 40,637                         |
| Other liabilities                                   | * 35,368                         | 67,033                        | 0  | 0                                |
| Partners capital accounts                           | 487,747                          | 3,023,119                     | * 291,089  | * 30,773                         |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets.

Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2006

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**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | All industries [1] | Agriculture, forestry, fishing, and hunting | Mining        | Utilities    | Construction     | Manufacturing | Wholesale trade | Retail trade   |
|--|--------------------|---|---------------|--------------|------------------|---------------|-----------------|----------------|
|  | (1)                | (2)   | (3)           | (4)          | (5)              | (6)           | (7)             | (8)            |
| <b>Number of partnerships</b>                                  | <b>1,186,014</b>   | <b>28,515</b>                               | <b>2,690</b>  | <b>10</b>    | <b>11,119</b>    | <b>831</b>    | <b>1,203</b>    | <b>4,642</b>   |
| <b>Number of partners</b>                                      | <b>5,923,949</b>   | <b>111,825</b>                              | <b>14,413</b> | <b>51</b>    | <b>32,639</b>    | <b>7,512</b>  | <b>22,749</b>   | <b>16,397</b>  |
| <b>Gross rents from rental real estate</b>                     | <b>378,321,256</b> | <b>1,403,249</b>                            | <b>93,850</b> | <b>1,085</b> | <b>2,025,002</b> | <b>73,986</b> | <b>94,687</b>   | <b>254,763</b> |
| <b>Real estate rental expenses, total</b>                      | <b>358,203,864</b> | <b>859,547</b>                              | <b>84,792</b> | <b>114</b>   | <b>2,310,895</b> | <b>41,164</b> | <b>44,803</b>   | <b>159,931</b> |
| Advertising  | 2,143,913          | 1,073                                       | * 131         | 0            | 18,709           | * 144         | [2]             | * 19           |
| Auto and travel  | 568,620            | 2,530                                       | * 1,811       | 0            | 4,706            | 30            | * 741           | * 139          |
| Cleaning and maintenance                                       | 13,799,125         | 15,432                                      | * 91          | 0            | 76,411           | * 1,022       | * 2,682         | * 720          |
| Commissions  | 1,549,342          | * 5,310                                     | * 6,005       | 0            | 9,793            | * 10,635      | 1               | * 239          |
| Insurance  | 9,319,829          | 19,560                                      | 2,825         | 0            | 41,510           | 1,570         | 868             | 3,653          |
| Legal and other professional fees                              | 19,664,867         | 40,392                                      | 10,204        | 0            | 124,405          | * 1,656       | * 1,434         | 2,398          |
| Interest expense   | 112,875,662        | 237,123                                     | * 12,421      | 0            | 834,629          | * 6,740       | 7,690           | 26,467         |
| Repairs  | 16,402,632         | 45,583                                      | 15,798        | 0            | 79,404           | 2,447         | 1,160           | 5,085          |
| Taxes  | 39,972,527         | 88,727                                      | 6,026         | 14           | 177,519          | 3,249         | 2,413           | 15,008         |
| Utilities  | 23,736,074         | 21,500                                      | 3,705         | [2]          | 127,795          | * 1,977       | 4,271           | 4,810          |
| Wages and salaries   | 14,766,924         | 9,769                                       | * 1,413       | 0            | 102,471          | * 23          | * 6,528         | * 2,946        |
| Depreciation   | 64,491,179         | 210,150                                     | 11,281        | 11           | 457,440          | 8,543         | 11,985          | 23,610         |
| Other expenses   | 38,913,172         | 162,397                                     | 13,080        | 90           | 256,104          | 3,128         | 5,029           | 74,835         |
| <b>Net gain (loss) from sales of business property</b>         | <b>1,988,201</b>   | <b>* 20,321</b>                             | <b>0</b>      | <b>0</b>     | <b>* 9,029</b>   | <b>0</b>      | <b>0</b>        | <b>70</b>      |
| <b>Net income (loss) from partnerships, estates and trusts</b> | <b>-6,983,443</b>  | <b>41,388</b>                               | <b>3,981</b>  | <b>1,125</b> | <b>-157,394</b>  | <b>1,190</b>  | <b>574</b>      | <b>16,952</b>  |
| Net income   | 18,636,905         | 51,842                                      | 10,773        | 1,144        | 27,245           | 2,698         | 956             | 21,479         |
| Loss   | 25,620,347         | 10,454                                      | 6,792         | 19           | 184,638          | * 1,508       | * 382           | * 4,527        |
| <b>Net rental real estate income (loss)</b>                    | <b>15,122,150</b>  | <b>605,410</b>                              | <b>13,039</b> | <b>2,095</b> | <b>-434,258</b>  | <b>34,012</b> | <b>50,458</b>   | <b>111,854</b> |
| Net income   | 89,508,702         | 829,192                                     | 49,676        | 2,125        | 358,572          | 37,598        | 53,993          | 120,579        |
| Loss   | 74,386,552         | 223,781                                     | 36,637        | 29           | 792,830          | 3,586         | 3,535           | 8,724          |

| Item   | Transportation and warehousing | Information   | Finance and insurance |   |  |   |                             |                                       |
|--|--------------------------------|---------------|-----------------------|---|--|---|-----------------------------|---------------------------------------|
|  |                                |               | Total                 | Securities, commodity contracts, and other financial investments and related activities |  | Funds, trusts, and other financial vehicles | Other finance and insurance |                                       |
|  |                                |               |                       | Total   | Securities and commodity contracts and exchanges |   |                             | Other financial investment activities |
| (9)  | (10)                           | (11)          | (12)                  | (13)  | (14)   | (15)  | (16)                        |                                       |
| <b>Number of partnerships</b>                                  | <b>2,001</b>                   | <b>374</b>    | <b>47,554</b>         | <b>37,320</b>   | <b>493</b>                                       | <b>36,826</b>                               | <b>9,530</b>                | <b>704</b>                            |
| <b>Number of partners</b>                                      | <b>6,146</b>                   | <b>1,927</b>  | <b>437,989</b>        | <b>367,997</b>  | <b>3,602</b>                                     | <b>364,395</b>                              | <b>63,383</b>               | <b>6,610</b>                          |
| <b>Gross rents from rental real estate</b>                     | <b>570,445</b>                 | <b>56,657</b> | <b>2,029,117</b>      | <b>1,395,029</b>  | <b>18,531</b>                                    | <b>1,376,498</b>                            | <b>522,771</b>              | <b>111,317</b>                        |
| <b>Real estate rental expenses, total</b>                      | <b>470,059</b>                 | <b>25,650</b> | <b>1,805,489</b>      | <b>1,416,508</b>  | <b>46,394</b>                                    | <b>1,370,114</b>                            | <b>262,434</b>              | <b>126,547</b>                        |
| Advertising  | * 7,904                        | 0             | 8,226                 | 5,027   | 0  | 5,027                                       | * 298                       | * 2,900                               |
| Auto and travel  | * 1,463                        | [2]           | 9,513                 | 7,778   | * 225  | 7,553                                       | 1,534                       | * 201                                 |
| Cleaning and maintenance                                       | 4,892                          | * 122         | 38,486                | 32,085  | * 1,312  | 30,773                                      | 3,260                       | * 3,141                               |
| Commissions  | 0                              | * 20          | 11,652                | 9,839   | * 953  | 8,886                                       | * 292                       | * 1,521                               |
| Insurance  | 7,671                          | * 110         | 42,776                | 33,769  | * 1,168  | 32,601                                      | 6,954                       | 2,053                                 |
| Legal and other professional fees                              | 46,802                         | * 920         | 181,063               | 130,825   | * 4,083  | 126,741                                     | 38,303                      | 11,935                                |
| Interest expense   | 140,265                        | * 10,401      | 412,805               | 346,760   | * 16,545   | 330,215                                     | 54,211                      | * 11,834                              |
| Repairs  | 15,117                         | * 438         | 78,973                | 58,663  | * 2,051  | 56,612                                      | 12,491                      | * 7,819                               |
| Taxes  | 41,326                         | * 2,596       | 178,909               | 138,380   | * 4,567  | 133,814                                     | 26,528                      | 14,000                                |
| Utilities  | 20,758                         | * 908         | 78,091                | 61,965  | * 1,115  | 60,850                                      | 4,796                       | 11,330                                |
| Wages and salaries   | * 30,740                       | 0             | 37,546                | 29,463  | * 303  | 29,160                                      | * 4,170                     | * 3,913                               |
| Depreciation   | 93,131                         | * 4,976       | 339,785               | 276,872   | * 10,929   | 265,943                                     | 45,187                      | 17,726                                |
| Other expenses   | 59,990                         | 5,157         | 387,664               | 285,081   | * 3,144  | 281,937                                     | 64,411                      | 38,172                                |
| <b>Net gain (loss) from sales of business property</b>         | <b>0</b>                       | <b>0</b>      | <b>* 21,465</b>       | <b>* 21,465</b>   | <b>0</b>   | <b>* 21,465</b>                             | <b>0</b>                    | <b>0</b>                              |
| <b>Net income (loss) from partnerships, estates and trusts</b> | <b>* 4,849</b>                 | <b>5,596</b>  | <b>-1,195,128</b>     | <b>-1,160,464</b>   | <b>3,847</b>                                     | <b>-1,164,312</b>                           | <b>-56,023</b>              | <b>21,359</b>                         |
| Net income   | * 4,873                        | * 6,089       | 1,326,025             | 1,100,393   | 22,315   | 1,078,078                                   | 199,416                     | 26,217                                |
| Loss   | 24                             | * 493         | 2,521,153             | 2,260,857   | 18,467   | 2,242,389                                   | 255,438                     | * 4,858                               |
| <b>Net rental real estate income (loss)</b>                    | <b>105,235</b>                 | <b>36,603</b> | <b>-950,035</b>       | <b>-1,160,478</b>   | <b>-24,015</b>                                   | <b>-1,136,462</b>                           | <b>204,314</b>              | <b>6,129</b>                          |
| Net income   | 139,699                        | 38,419        | 2,041,764             | 1,475,252   | 22,445   | 1,452,807                                   | 519,251                     | 47,260                                |
| Loss   | * 34,464                       | 1,817         | 2,991,798             | 2,635,730   | 46,461   | 2,589,269                                   | 314,937                     | 41,131                                |

Footnotes at end of table.

# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | Real estate and rental and leasing |                    |   |  |   |                                       |                              |   |
|--|------------------------------------|--------------------|---|--|---|---------------------------------------|------------------------------|---|
|  | Total                              | Real estate        |   |  |   |                                       |                              | Rental and leasing services and lessors of nonfinancial intangible assets |
|  |                                    | Total              | Lessors of residential buildings and dwellings and co-operative housing | Lessors of nonresidential buildings (except mini-warehouses) | Lessors of mini-warehouses and self-storage units | Lessors of other real estate property | Other real estate activities |   |
| (17)   | (18)                               | (19)               | (20)  | (21)   | (22)  | (23)                                  | (24)                         |   |
| <b>Number of partnerships</b>                                  | <b>1,060,972</b>                   | <b>1,053,837</b>   | <b>370,289</b>  | <b>451,975</b>   | <b>12,738</b>                                     | <b>74,744</b>                         | <b>144,090</b>               | <b>7,136</b>  |
| <b>Number of partners</b>                                      | <b>5,074,164</b>                   | <b>5,053,828</b>   | <b>1,716,707</b>  | <b>2,019,923</b>   | <b>95,778</b>                                     | <b>401,213</b>                        | <b>820,206</b>               | <b>20,336</b>   |
| <b>Gross rents from rental real estate</b>                     | <b>366,750,488</b>                 | <b>365,685,968</b> | <b>125,133,340</b>  | <b>185,339,428</b>   | <b>5,182,884</b>                                  | <b>17,128,903</b>                     | <b>32,901,412</b>            | <b>1,064,521</b>  |
| <b>Real estate rental expenses, total</b>                      | <b>347,980,490</b>                 | <b>347,208,910</b> | <b>130,707,442</b>  | <b>159,717,052</b>   | <b>4,529,114</b>                                  | <b>14,955,327</b>                     | <b>37,299,975</b>            | <b>771,580</b>  |
| Advertising  | 2,086,028                          | 2,083,993          | 1,045,553   | 668,035  | 133,732   | 52,682                                | 183,991                      | * 2,035   |
| Auto and travel  | 528,320                            | 526,609            | 194,357   | 193,582  | 22,034  | 44,374                                | 72,261                       | * 1,711   |
| Cleaning and maintenance                                       | 13,581,664                         | 13,558,835         | 5,153,267   | 6,818,499  | 69,965  | 398,795                               | 1,118,310                    | 22,829  |
| Commissions  | 1,473,624                          | 1,456,859          | 468,084   | 763,556  | 15,221  | 48,415                                | 161,584                      | * 16,765  |
| Insurance  | 9,085,272                          | 9,074,429          | 4,521,404   | 3,268,032  | 133,976   | 380,930                               | 770,087                      | 10,843  |
| Legal and other professional fees                              | 19,079,316                         | 19,048,970         | 7,504,171   | 8,081,095  | 266,441   | 780,680                               | 2,416,583                    | 30,346  |
| Interest expense   | 109,985,451                        | 109,767,381        | 36,052,229  | 54,669,964   | 1,150,882   | 4,991,333                             | 12,902,974                   | 218,070   |
| Repairs  | 16,026,716                         | 16,002,623         | 7,766,611   | 6,422,116  | 137,013   | 580,046                               | 1,096,837                    | 24,093  |
| Taxes  | 39,139,578                         | 39,100,650         | 13,272,412  | 19,987,446   | 504,264   | 1,679,968                             | 3,656,561                    | 38,927  |
| Utilities  | 23,240,682                         | 23,215,142         | 11,123,692  | 9,168,937  | 211,830   | 883,882                               | 1,826,800                    | 25,540  |
| Wages and salaries   | 14,197,153                         | 14,193,544         | 8,204,148   | 3,835,397  | 427,431   | 534,982                               | 1,191,586                    | * 3,609   |
| Depreciation   | 62,500,161                         | 62,271,851         | 23,430,860  | 28,707,651   | 735,885   | 2,927,876                             | 6,469,578                    | 228,311   |
| Other expenses   | 37,056,526                         | 36,908,025         | 11,970,655  | 17,132,742   | 720,439   | 1,651,365                             | 5,432,824                    | 148,501   |
| <b>Net gain (loss) from sales of business property</b>         | <b>1,927,827</b>                   | <b>1,927,827</b>   | <b>289,580</b>  | <b>1,172,441</b>   | <b>* -1,350</b>                                   | <b>6,083</b>                          | <b>461,072</b>               | <b>0</b>  |
| <b>Net income (loss) from partnerships, estates and trusts</b> | <b>-5,492,714</b>                  | <b>-5,514,490</b>  | <b>-3,497,765</b>   | <b>3,406,646</b>   | <b>199,521</b>                                    | <b>-135,148</b>                       | <b>-5,487,743</b>            | <b>* 21,776</b>   |
| Net income   | 16,422,280                         | 16,399,856         | 3,992,038   | 7,408,099  | 242,219   | 489,184                               | 4,268,315                    | * 22,424  |
| Loss   | 21,914,994                         | 21,914,346         | 7,489,803   | 4,001,454  | * 42,698  | 624,333                               | 9,756,058                    | * 648   |
| <b>Net rental real estate income (loss)</b>                    | <b>15,205,110</b>                  | <b>14,890,393</b>  | <b>-8,782,287</b>   | <b>30,201,463</b>  | <b>851,940</b>                                    | <b>2,044,511</b>                      | <b>-9,425,234</b>            | <b>314,717</b>  |
| Net income   | 84,001,663                         | 83,593,738         | 19,848,674  | 49,163,155   | 1,407,529   | 4,958,042                             | 8,216,339                    | 407,925   |
| Loss   | 68,796,552                         | 68,703,344         | 28,630,961  | 18,961,692   | 555,589   | 2,913,530                             | 17,641,572                   | 93,208  |

| Item   | Professional, scientific, and technical services | Management of companies (holding companies) | Administrative and support and waste management and remediation services | Educational services | Health care and social assistance | Arts, entertainment, and recreation | Accommodation and food services | Other services    |
|--|--|---|--|----------------------|-----------------------------------|-------------------------------------|---------------------------------|-------------------|
|  | (25)   | (26)  | (27)   | (28)                 | (29)                              | (30)                                | (31)                            | (32)              |
| <b>Number of partnerships</b>                                  | <b>6,103</b>                                     | <b>7,402</b>                                | <b>2,539</b>   | <b>* 14</b>          | <b>1,797</b>                      | <b>1,608</b>                        | <b>5,566</b>                    | <b>1,073</b>      |
| <b>Number of partners</b>                                      | <b>26,242</b>                                    | <b>31,013</b>                               | <b>5,843</b>   | <b>* 34</b>          | <b>12,847</b>                     | <b>92,360</b>                       | <b>26,153</b>                   | <b>3,646</b>      |
| <b>Gross rents from rental real estate</b>                     | <b>377,769</b>                                   | <b>889,995</b>                              | <b>130,006</b>   | <b>* 14,624</b>      | <b>804,982</b>                    | <b>228,849</b>                      | <b>2,356,448</b>                | <b>165,253</b>    |
| <b>Real estate rental expenses, total</b>                      | <b>417,095</b>                                   | <b>772,688</b>                              | <b>126,776</b>   | <b>* 11,067</b>      | <b>813,320</b>                    | <b>189,826</b>                      | <b>1,975,871</b>                | <b>114,284</b>    |
| Advertising  | * 2,932  | 1,521                                       | * 1,102  | 0                    | 5,358                             | * 203                               | 10,449                          | * 114             |
| Auto and travel  | * 4,178  | * 1,129                                     | * 1,381  | 0                    | 2,104                             | * 1,302                             | 9,272                           | 0                 |
| Cleaning and maintenance                                       | 8,963  | 26,849                                      | * 2,281  | 0                    | 7,976                             | 2,960                               | 26,444                          | * 2,130           |
| Commissions  | * 17,318   | 3,417                                       | * 9  | 0                    | * 1,360                           | * 264                               | 9,695                           | 0                 |
| Insurance  | 8,889  | 11,643                                      | * 5,552  | 0                    | 25,110                            | 3,416                               | 57,693                          | * 1,711           |
| Legal and other professional fees                              | 18,902   | 46,115                                      | * 4,356  | * 396                | 32,846                            | 7,858                               | 55,870                          | * 9,931           |
| Interest expense   | 86,248   | 253,263                                     | 26,377   | * 3,147              | 219,195                           | 58,444                              | 545,928                         | * 9,067           |
| Repairs  | 9,534  | 36,381                                      | * 3,863  | * 18                 | 19,489                            | * 2,558                             | 58,688                          | * 1,381           |
| Taxes  | 23,131   | 85,681                                      | 20,526   | 0                    | 45,208                            | 7,355                               | 129,527                         | 5,733             |
| Utilities  | 11,916   | 25,917                                      | * 5,297  | * 30                 | 42,051                            | 10,472                              | 133,398                         | 2,495             |
| Wages and salaries   | * 27,449   | * 10,435                                    | * 13,166   | 0                    | 154,489                           | * 600                               | 168,659                         | * 3,535           |
| Depreciation   | 43,867   | 189,726                                     | 25,193   | * 3,015              | 138,638                           | 53,330                              | 334,250                         | 42,087            |
| Other expenses   | 153,768  | 80,611                                      | * 17,675   | * 4,461              | 119,494                           | 41,063                              | 435,999                         | 36,100            |
| <b>Net gain (loss) from sales of business property</b>         | <b>2,043</b>                                     | <b>870</b>                                  | <b>0</b>   | <b>0</b>             | <b>* -17</b>                      | <b>1,877</b>                        | <b>* 7,881</b>                  | <b>-3,164</b>     |
| <b>Net income (loss) from partnerships, estates and trusts</b> | <b>-68,507</b>                                   | <b>-150,999</b>                             | <b>3,193</b>   | <b>0</b>             | <b>1,058</b>                      | <b>46,787</b>                       | <b>95,384</b>                   | <b>* -140,778</b> |
| Net income   | 29,961   | 515,346                                     | 3,483  | 0                    | 10,928                            | 48,127                              | 141,180                         | * 12,476          |
| Loss   | 98,468   | 666,345                                     | * 290  | 0                    | 9,870                             | * 1,340                             | 45,796                          | * 153,254         |
| <b>Net rental real estate income (loss)</b>                    | <b>-105,790</b>                                  | <b>-32,823</b>                              | <b>6,423</b>   | <b>* 3,557</b>       | <b>-7,297</b>                     | <b>87,686</b>                       | <b>483,842</b>                  | <b>-92,973</b>    |
| Net income   | 73,082   | 703,661                                     | 26,879   | * 3,557              | 116,213                           | 146,858                             | 695,275                         | 69,899            |
| Loss   | 178,873  | 736,485                                     | * 20,456   | 0                    | 123,510                           | 59,171                              | 211,433                         | * 162,872         |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "Nature of business not allocable" is not shown in this table because no partnership returns classified in this industrial group reported real estate rental income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2006

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | All industries       | Agriculture, forestry, fishing, and hunting | Mining            | Utilities         | Construction      | Manufacturing     | Wholesale trade   |
|--|----------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | (1)                  | (2)   | (3)               | (4)               | (5)               | (6)               | (7)               |
| <b>AVAILABLE FOR ALLOCATION</b>                                    |                      |   |                   |                   |                   |                   |                   |
| <b>Number of partnerships</b>                                      | <b>2,931,275</b>     | <b>131,487</b>                              | <b>34,691</b>     | <b>2,909</b>      | <b>189,514</b>    | <b>42,557</b>     | <b>48,246</b>     |
| <b>Number of partners</b>  | <b>16,573,877</b>    | <b>443,917</b>                              | <b>729,344</b>    | <b>84,128</b>     | <b>504,864</b>    | <b>274,483</b>    | <b>217,124</b>    |
| <b>Total income (loss)</b>   | <b>1,485,994,733</b> | <b>9,722,527</b>                            | <b>60,762,350</b> | <b>11,043,528</b> | <b>31,695,716</b> | <b>65,508,662</b> | <b>18,271,619</b> |
| Ordinary business income (loss)                                    | 357,055,417          | -316,629                                    | 39,129,158        | 7,830,005         | 23,018,314        | 52,776,947        | 15,010,354        |
| Net rental real estate income (loss)                               | 15,122,150           | 605,410                                     | 13,039            | 2,095             | -434,258          | 34,012            | 50,458            |
| Other net rental income (loss)                                     | 2,923,321            | 182,641                                     | 40,826            | * 29,522          | 72,799            | 704,569           | 38,807            |
| Interest income  | 193,499,813          | 1,065,175                                   | 1,954,047         | 1,241,948         | 1,573,876         | 3,540,638         | 724,851           |
| Dividend income  | 83,897,950           | 147,546                                     | 342,174           | 49,592            | 99,876            | 2,952,533         | 263,000           |
| Royalties  | 14,219,959           | 365,931                                     | 4,428,993         | * 4,427           | 110,294           | 2,211,693         | 66,992            |
| Net short-term capital gain (loss)                                 | 54,613,689           | 36,370                                      | 367,004           | 81,564            | 158,950           | 216,517           | 23,633            |
| Net long-term capital gain (loss)                                  | 376,195,114          | 2,163,939                                   | 2,258,616         | 191,446           | 2,913,945         | 1,848,413         | 436,204           |
| Guaranteed payments to partners                                    | 51,754,217           | 1,029,785                                   | 597,819           | 211,663           | 2,580,501         | 1,201,671         | 1,200,196         |
| Net section 1231 gain (loss)                                       | 157,886,152          | 4,360,462                                   | 8,551,251         | 1,339,658         | 1,429,235         | 459,978           | 419,860           |
| Other income (loss)  | 178,826,952          | 81,896                                      | 3,079,422         | 61,607            | 172,184           | -438,310          | 37,264            |
| <b>Total deductions</b>  | <b>235,345,682</b>   | <b>1,973,344</b>                            | <b>23,820,292</b> | <b>963,064</b>    | <b>1,613,861</b>  | <b>5,389,655</b>  | <b>657,085</b>    |
| Charitable contributions   | 5,695,439            | 495,418                                     | 48,720            | 17,397            | 212,439           | 288,211           | 112,225           |
| Section 179 deductions   | 5,511,560            | 942,342                                     | 111,581           | 10,031            | 680,403           | 216,942           | 208,085           |
| Interest expense on investment debts                               | 108,209,621          | 292,831                                     | 104,393           | 80,197            | 259,930           | 68,363            | 47,583            |
| Foreign taxes  | 15,954,465           | 11,108                                      | 5,675,413         | * 34,893          | 21,759            | 2,284,347         | 106,189           |
| Qualified expenditures [section 59(e)]                             | 20,602,086           | * 7,282                                     | 15,440,678        | * 52,287          | 4,761             | 1,002,711         | * 16,826          |
| Other deductions   | 79,372,512           | 224,363                                     | 2,439,507         | 768,258           | 434,570           | 1,529,080         | 166,178           |
| <b>Total income (loss) minus total deductions</b>                  | <b>1,250,649,052</b> | <b>7,749,183</b>                            | <b>36,942,058</b> | <b>10,080,464</b> | <b>30,081,855</b> | <b>60,119,007</b> | <b>17,614,534</b> |
| <b>Income (loss) allocated to partners by type of partner [1]:</b> |                      |   |                   |                   |                   |                   |                   |
| <b>All partners</b>  | <b>1,214,103,665</b> | <b>7,728,956</b>                            | <b>37,037,171</b> | <b>10,038,107</b> | <b>29,739,883</b> | <b>59,872,188</b> | <b>16,384,315</b> |
| Corporate general partners   | 114,195,107          | 606,332                                     | 2,982,114         | 1,472,311         | 3,698,274         | 24,575,064        | 1,415,830         |
| Corporate limited partners   | 248,317,698          | 1,585,603                                   | 17,557,827        | 5,884,709         | 5,273,954         | 23,874,270        | 8,186,930         |
| Individual general partners  | 76,074,567           | 2,469,912                                   | 709,341           | * 19,338          | 2,540,233         | 483,459           | 408,857           |
| Individual limited partners  | 254,454,498          | 424,862                                     | 7,687,118         | 311,020           | 9,538,952         | 2,786,119         | 4,464,600         |
| Partnership general partners                                       | 83,338,184           | 134,068                                     | 874,455           | 551,617           | 604,076           | 1,932,519         | 91,502            |
| Partnership limited partners                                       | 246,456,795          | 825,021                                     | 4,575,540         | 1,389,260         | 6,756,140         | 4,762,490         | 1,385,365         |
| Tax-exempt organization general partners                           | 2,738,867            | * 17,953                                    | * 32,651          | 0                 | 0                 | * 3,353           | 5,058             |
| Tax-exempt organization limited partners                           | 58,672,478           | 413,186                                     | 836,434           | 9,201             | 111,698           | 58,743            | 3,716             |
| Nominee and other general partners                                 | 13,575,519           | 155,874                                     | 124,039           | * 13,352          | 21,476            | 156,913           | 35,054            |
| Nominee and other limited partners                                 | 116,279,952          | 1,096,145                                   | 1,657,651         | 387,300           | 1,195,080         | 1,239,258         | 387,402           |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | Retail trade     | Transportation and warehousing | Information       | Finance and insurance |   |  |                                       |
|--|------------------|--------------------------------|-------------------|-----------------------|---|--|---------------------------------------|
|  |                  |                                |                   | Total                 | Securities, commodity contracts, and other financial investments and related activities |  |                                       |
|  |                  |                                |                   |                       | Total   | Securities and commodity contracts and exchanges | Other financial investment activities |
|  | (8)              | (9)                            | (10)              | (11)                  | (12)  | (13)   | (14)                                  |
| <b>AVAILABLE FOR ALLOCATION</b>                                    |                  |                                |                   |                       |   |  |                                       |
| <b>Number of partnerships</b>                                      | <b>150,840</b>   | <b>43,158</b>                  | <b>38,774</b>     | <b>292,519</b>        | <b>223,816</b>  | <b>7,972</b>                                     | <b>215,844</b>                        |
| <b>Number of partners</b>  | <b>468,015</b>   | <b>1,185,482</b>               | <b>177,673</b>    | <b>3,316,792</b>      | <b>2,805,446</b>  | <b>211,427</b>                                   | <b>2,594,019</b>                      |
| <b>Total income (loss)</b>   | <b>5,367,295</b> | <b>7,299,972</b>               | <b>37,151,703</b> | <b>806,900,936</b>    | <b>699,422,686</b>  | <b>23,802,044</b>                                | <b>675,620,642</b>                    |
| Ordinary business income (loss)                                    | 2,654,262        | 5,691,042                      | 24,508,139        | 65,843,002            | 49,272,387  | 4,962,251  | 44,310,136                            |
| Net rental real estate income (loss)                               | 111,854          | 105,235                        | 36,603            | -950,035              | -1,160,478  | -24,015  | -1,136,462                            |
| Other net rental income (loss)                                     | 49,160           | -81,798                        | 321,421           | -307,083              | -230,225  | -421   | -229,804                              |
| Interest income  | 528,289          | 630,979                        | 4,909,934         | 147,714,945           | 122,159,612   | 4,024,256  | 118,135,356                           |
| Dividend income  | 16,123           | 293,496                        | 306,103           | 67,535,145            | 57,890,836  | 3,940,469  | 53,950,367                            |
| Royalties  | * 98,491         | * 437                          | 1,971,720         | 1,916,562             | 1,631,676   | 6,747  | 1,624,930                             |
| Net short-term capital gain (loss)                                 | -8,818           | -697                           | 84,108            | 50,356,200            | 45,897,696  | 1,931,320  | 43,966,376                            |
| Net long-term capital gain (loss)                                  | 212,392          | 166,307                        | 5,447,272         | 285,991,458           | 248,694,403   | 2,738,669  | 245,955,734                           |
| Guaranteed payments to partners                                    | 1,361,558        | 526,822                        | 635,349           | 15,080,941            | 12,537,172  | 1,449,975  | 11,087,196                            |
| Net section 1231 gain (loss)                                       | 26,933           | 49,167                         | -1,216,349        | 8,241,643             | 7,456,432   | -6,486   | 7,462,918                             |
| Other income (loss)  | 317,050          | -81,017                        | 147,403           | 165,478,158           | 155,273,175   | 4,779,279  | 150,493,896                           |
| <b>Total deductions</b>  | <b>645,430</b>   | <b>1,372,800</b>               | <b>3,202,766</b>  | <b>159,166,577</b>    | <b>138,778,709</b>  | <b>3,135,624</b>                                 | <b>135,643,086</b>                    |
| Charitable contributions   | 113,054          | 17,028                         | 115,871           | 1,261,702             | 1,091,242   | 109,264  | 981,978                               |
| Section 179 deductions   | 298,831          | 199,398                        | 58,445            | 212,003               | 147,575   | 14,846   | 132,729                               |
| Interest expense on investment debts                               | 52,742           | 146,025                        | 118,065           | 98,430,436            | 86,917,846  | 1,251,016  | 85,666,830                            |
| Foreign taxes  | 12,663           | 37,892                         | 360,300           | 4,794,258             | 4,132,975   | 531,333  | 3,601,643                             |
| Qualified expenditures [section 59(e)]                             | 0                | 76,162                         | 161,664           | 2,481,343             | 2,226,684   | 16,952   | 2,209,731                             |
| Other deductions   | 168,141          | 896,295                        | 2,388,421         | 51,986,836            | 44,262,388  | 1,212,212  | 43,050,176                            |
| <b>Total income (loss) minus total deductions</b>                  | <b>4,721,865</b> | <b>5,927,172</b>               | <b>33,948,937</b> | <b>647,734,359</b>    | <b>560,643,977</b>  | <b>20,666,420</b>                                | <b>539,977,557</b>                    |
| <b>Income (loss) allocated to partners by type of partner [1]:</b> |                  |                                |                   |                       |   |  |                                       |
| <b>All partners</b>  | <b>4,854,670</b> | <b>5,881,327</b>               | <b>34,108,766</b> | <b>614,551,300</b>    | <b>531,300,919</b>  | <b>20,622,256</b>                                | <b>510,678,663</b>                    |
| Corporate general partners   | 276,587          | 1,830,271                      | 10,719,037        | 39,091,120            | 28,343,471  | 1,998,944  | 26,344,528                            |
| Corporate limited partners   | 444,150          | 936,990                        | 5,285,915         | 129,631,668           | 110,926,163   | 2,802,301  | 108,123,863                           |
| Individual general partners  | 701,921          | 533,640                        | 98,069            | 9,981,999             | 8,147,845   | 445,452  | 7,702,393                             |
| Individual limited partners  | 1,740,295        | 478,933                        | 1,244,741         | 98,253,095            | 87,839,947  | 5,099,747  | 82,740,200                            |
| Partnership general partners                                       | 177,978          | 790,203                        | 11,772,119        | 52,787,132            | 48,561,892  | 861,334  | 47,700,558                            |
| Partnership limited partners                                       | 1,340,810        | 1,428,524                      | 3,597,910         | 150,876,121           | 141,351,811   | 4,476,727  | 136,875,084                           |
| Tax-exempt organization general partners                           | 0                | 0                              | 0                 | 2,416,723             | 1,160,533   | * 29,244   | 1,131,289                             |
| Tax-exempt organization limited partners                           | * 24,062         | -94,916                        | 129,014           | 48,877,211            | 38,082,471  | 510,444  | 37,572,027                            |
| Nominee and other general partners                                 | 51,268           | * 3,314                        | -92,476           | 7,067,649             | 3,879,371   | 67,675   | 3,811,697                             |
| Nominee and other limited partners                                 | 97,600           | -25,633                        | 1,354,437         | 75,568,581            | 63,007,413  | 4,330,388  | 58,677,025                            |

Footnotes at end of table.



# Partnership Returns, 2006

Statistics of Income Bulletin | Fall 2008

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | Finance and insurance—continued             |                             | Real estate and rental and leasing |                    |   |  |   |
|--|---|-----------------------------|------------------------------------|--------------------|---|--|---|
|  | Funds, trusts, and other financial vehicles | Other finance and insurance | Total                              | Real estate        |   |  |   |
|  |   |                             |                                    | Total              | Lessors of residential buildings and dwellings and co-operative housing | Lessors of nonresidential buildings (except mini-warehouses) | Lessors of mini-warehouses and self-storage units |
|  | (15)  | (16)                        | (17)                               | (18)               | (19)  | (20)   | (21)  |
| <b>AVAILABLE FOR ALLOCATION</b>                                    |   |                             |                                    |                    |   |  |   |
| <b>Number of partnerships</b>                                      | <b>41,811</b>                               | <b>26,892</b>               | <b>1,388,599</b>                   | <b>1,342,655</b>   | <b>404,656</b>  | <b>477,326</b>   | <b>16,393</b>                                     |
| <b>Number of partners</b>  | <b>389,017</b>                              | <b>122,329</b>              | <b>6,554,268</b>                   | <b>6,380,504</b>   | <b>1,823,499</b>  | <b>2,098,101</b>   | <b>109,098</b>                                    |
| <b>Total income (loss)</b>   | <b>86,924,964</b>                           | <b>20,553,286</b>           | <b>234,846,028</b>                 | <b>227,590,758</b> | <b>32,544,459</b>   | <b>96,602,593</b>  | <b>2,007,931</b>                                  |
| Ordinary business income (loss)                                    | 2,209,360                                   | 14,361,255                  | 15,473,724                         | 12,871,954         | 1,136,462   | 1,951,873  | 50,824  |
| Net rental real estate income (loss)                               | 204,314                                     | 6,129                       | 15,205,110                         | 14,890,393         | -8,782,287  | 30,201,463   | 851,940   |
| Other net rental income (loss)                                     | 13,182                                      | -90,039                     | 1,424,728                          | 97,009             | -117,662  | 370,409  | * -82,421   |
| Interest income  | 22,343,052                                  | 3,212,281                   | 19,586,815                         | 18,163,836         | 3,652,557   | 4,952,949  | 66,699  |
| Dividend income  | 9,379,921                                   | 264,388                     | 6,749,789                          | 6,705,101          | 839,251   | 1,024,294  | 17,490  |
| Royalties  | 279,402                                     | * 5,483                     | 1,001,610                          | 573,089            | 40,617  | 51,558   | * 3,002   |
| Net short-term capital gain (loss)                                 | 4,372,572                                   | 85,931                      | 2,274,570                          | 2,262,182          | 366,929   | 463,534  | * -1,929  |
| Net long-term capital gain (loss)                                  | 35,917,392                                  | 1,379,663                   | 48,343,022                         | 48,097,887         | 3,593,664   | 8,269,631  | 177,166   |
| Guaranteed payments to partners                                    | 1,730,952                                   | 812,817                     | 3,824,522                          | 3,538,264          | 306,439   | 821,804  | 31,517  |
| Net section 1231 gain (loss)                                       | 761,372                                     | 23,838                      | 118,207,737                        | 117,788,629        | 31,351,843  | 48,316,895   | 893,189   |
| Other income (loss)  | 9,713,444                                   | 491,540                     | 2,754,400                          | 2,602,414          | 156,646   | 178,182  | * 455   |
| <b>Total deductions</b>  | <b>18,958,274</b>                           | <b>1,429,593</b>            | <b>20,893,764</b>                  | <b>20,254,006</b>  | <b>3,324,592</b>  | <b>5,086,129</b>   | <b>90,001</b>                                     |
| Charitable contributions   | 144,321                                     | 26,138                      | 1,862,146                          | 1,846,087          | 86,986  | 580,593  | 12,074  |
| Section 179 deductions   | 10,117                                      | 54,311                      | 554,850                            | 359,674            | 39,193  | 104,802  | * 4,716   |
| Interest expense on investment debts                               | 10,649,791                                  | 862,799                     | 6,935,167                          | 6,783,163          | 806,611   | 939,713  | * 10,477  |
| Foreign taxes  | 504,810                                     | 156,472                     | 1,330,105                          | 1,292,341          | 42,369  | 20,668   | * 390   |
| Qualified expenditures [section 59(e)]                             | 250,879                                     | * 3,780                     | 334,788                            | 333,896            | * 108,931   | 181,087  | 0   |
| Other deductions   | 7,398,355                                   | 326,093                     | 9,876,709                          | 9,638,846          | 2,240,502   | 3,259,267  | 62,344  |
| <b>Total income (loss) minus total deductions</b>                  | <b>67,966,689</b>                           | <b>19,123,693</b>           | <b>213,952,264</b>                 | <b>207,336,752</b> | <b>29,219,866</b>   | <b>91,516,464</b>  | <b>1,917,930</b>                                  |
| <b>Income (loss) allocated to partners by type of partner [1]:</b> |   |                             |                                    |                    |   |  |   |
| <b>All partners</b>  | <b>64,285,502</b>                           | <b>18,964,879</b>           | <b>213,550,194</b>                 | <b>206,841,047</b> | <b>29,103,140</b>   | <b>91,550,374</b>  | <b>1,917,930</b>                                  |
| Corporate general partners   | 7,314,839                                   | 3,432,810                   | 9,784,763                          | 8,995,689          | 2,035,853   | 4,579,783  | 49,019  |
| Corporate limited partners   | 10,264,760                                  | 8,440,745                   | 24,143,864                         | 21,424,495         | -1,291,902  | 10,919,355   | 371,451   |
| Individual general partners  | 1,340,893                                   | 493,260                     | 18,555,642                         | 18,016,682         | 5,278,146   | 8,008,554  | 182,361   |
| Individual limited partners  | 7,404,313                                   | 3,008,835                   | 63,519,551                         | 62,117,652         | 9,403,425   | 25,157,668   | 734,066   |
| Partnership general partners                                       | 4,065,015                                   | 160,225                     | 9,181,995                          | 9,123,604          | 1,788,243   | 3,503,594  | 151,332   |
| Partnership limited partners                                       | 7,071,411                                   | 2,452,900                   | 49,812,977                         | 49,416,698         | 5,819,863   | 21,033,926   | 179,881   |
| Tax-exempt organization general partners                           | 1,255,781                                   | 409                         | 41,539                             | 41,539             | 25,353  | * 145,782  | 0   |
| Tax-exempt organization limited partners                           | 10,673,544                                  | 121,196                     | 6,607,224                          | 6,613,765          | 1,018,936   | 2,741,943  | * 9,507   |
| Nominee and other general partners                                 | 3,183,847                                   | * 4,430                     | 5,625,396                          | 5,537,280          | 1,353,703   | 3,032,769  | * 7,452   |
| Nominee and other limited partners                                 | 11,711,099                                  | 850,069                     | 26,277,243                         | 25,553,643         | 3,671,519   | 12,426,999   | 232,861   |

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | Real estate and rental and leasing—continued |                              |   | Professional, scientific, and technical services | Management of companies (holding companies) | Administrative and support and waste management and remediation services | Educational services |
|--|--|------------------------------|---|--|---|--|----------------------|
|  | Real estate—continued                        |                              | Rental and leasing services and lessors of nonfinancial intangible assets |  |   |  |                      |
|  | Lessors of other real estate property        | Other real estate activities |   |  |   |  |                      |
|  | (22)   | (23)                         | (24)  | (25)   | (26)  | (27)   | (28)                 |
| <b>AVAILABLE FOR ALLOCATION</b>                                    |  |                              |   |  |   |  |                      |
| <b>Number of partnerships</b>                                      | <b>94,372</b>                                | <b>349,908</b>               | <b>45,945</b>   | <b>184,812</b>                                   | <b>28,717</b>                               | <b>59,751</b>  | <b>11,552</b>        |
| <b>Number of partners</b>  | <b>557,969</b>                               | <b>1,791,838</b>             | <b>173,764</b>  | <b>639,641</b>                                   | <b>605,305</b>                              | <b>143,990</b>   | <b>34,730</b>        |
| <b>Total income (loss)</b>   | <b>9,981,116</b>                             | <b>86,454,660</b>            | <b>7,255,270</b>  | <b>97,322,407</b>                                | <b>43,214,308</b>                           | <b>7,118,512</b>   | <b>149,672</b>       |
| Ordinary business income (loss)                                    | -169,911                                     | 9,902,706                    | 2,601,770   | 71,171,110                                       | 7,902,725                                   | 4,501,529  | 50,102               |
| Net rental real estate income (loss)                               | 2,044,511                                    | -9,425,234                   | 314,717   | -105,790   | -32,823                                     | 6,423  | * 3,557              |
| Other net rental income (loss)                                     | 20,610                                       | -93,927                      | 1,327,719   | 159,881  | 37,765                                      | -4,600   | 0                    |
| Interest income  | 766,820                                      | 8,724,812                    | 1,422,979   | 1,896,678  | 5,811,596                                   | 366,732  | 33,476               |
| Dividend income  | 197,146                                      | 4,626,920                    | 44,688  | 492,211  | 4,165,953                                   | 140,665  | * 8,562              |
| Royalties  | 195,177                                      | 282,734                      | 428,522   | 1,541,007  | 352,901                                     | * 1,123  | 0                    |
| Net short-term capital gain (loss)                                 | 25,638                                       | 1,408,011                    | 12,387  | 105,984  | 550,599                                     | 84,929   | * -70                |
| Net long-term capital gain (loss)                                  | 2,506,616                                    | 33,550,809                   | 245,135   | 5,117,609  | 17,310,112                                  | 907,516  | * 8,027              |
| Guaranteed payments to partners                                    | 182,318                                      | 2,196,186                    | 286,259   | 14,710,445                                       | 333,187                                     | 863,798  | 65,577               |
| Net section 1231 gain (loss)                                       | 4,102,010                                    | 33,124,692                   | 419,108   | 252,084  | 2,231,837                                   | 246,334  | -15,596              |
| Other income (loss)  | 110,181                                      | 2,156,951                    | 151,985   | 1,981,188  | 4,550,455                                   | 4,062  | * -3,962             |
| <b>Total deductions</b>  | <b>878,995</b>                               | <b>10,874,288</b>            | <b>639,758</b>  | <b>6,249,740</b>                                 | <b>5,549,852</b>                            | <b>507,683</b>   | <b>43,188</b>        |
| Charitable contributions   | 321,283                                      | 845,151                      | 16,059  | 628,768  | 207,177                                     | 36,333   | 3,990                |
| Section 179 deductions   | 44,256                                       | 166,708                      | 195,175   | 759,015  | 22,735                                      | 264,344  | 18,187               |
| Interest expense on investment debts                               | 136,917                                      | 4,889,444                    | 152,004   | 191,453  | 1,157,750                                   | * 29,554   | 4,364                |
| Foreign taxes  | 22,056                                       | 1,206,857                    | 37,764  | 482,552  | 673,022                                     | * 1,422  | 0                    |
| Qualified expenditures [section 59(e)]                             | [2]  | 43,877                       | * 893   | 157,136  | 864,007                                     | * 2,420  | 0                    |
| Other deductions   | 354,483                                      | 3,722,251                    | 237,863   | 4,030,818  | 2,625,162                                   | 173,610  | 16,648               |
| <b>Total income (loss) minus total deductions</b>                  | <b>9,102,121</b>                             | <b>75,580,371</b>            | <b>6,615,512</b>  | <b>91,072,667</b>                                | <b>37,664,456</b>                           | <b>6,610,829</b>   | <b>106,484</b>       |
| <b>Income (loss) allocated to partners by type of partner [1]:</b> |  |                              |   |  |   |  |                      |
| <b>All partners</b>  | <b>8,766,848</b>                             | <b>75,502,756</b>            | <b>6,709,147</b>  | <b>90,761,829</b>                                | <b>37,907,874</b>                           | <b>6,429,410</b>   | <b>99,403</b>        |
| Corporate general partners   | 104,969                                      | 2,226,064                    | 789,074   | 6,857,312  | 5,213,925                                   | 153,035  | * 783                |
| Corporate limited partners   | 658,455                                      | 10,767,136                   | 2,719,369   | 7,499,106  | 6,874,947                                   | 2,041,294  | 177,282              |
| Individual general partners  | 1,481,780                                    | 3,065,840                    | 538,960   | 33,500,350                                       | 806,727                                     | 550,812  | 36,533               |
| Individual limited partners  | 2,863,991                                    | 23,958,502                   | 1,401,899   | 37,486,222                                       | 8,160,815                                   | 2,634,491  | -18,328              |
| Partnership general partners                                       | 492,594                                      | 3,187,841                    | 58,390  | 1,592,080  | 1,326,399                                   | 200,043  | * -2,800             |
| Partnership limited partners                                       | 1,449,088                                    | 20,933,940                   | 396,279   | 1,978,283  | 9,333,763                                   | 561,648  | -100,948             |
| Tax-exempt organization general partners                           | 0  | * -129,595                   | 0   | 0  | -3  | * 10,557   | * 2,764              |
| Tax-exempt organization limited partners                           | -115,027                                     | 2,958,406                    | * -6,541  | 423,138  | 526,110                                     | * 6,105  | 0                    |
| Nominee and other general partners                                 | 337,349                                      | 806,008                      | * 88,116  | 36,788   | 274,147                                     | * 522  | 0                    |
| Nominee and other limited partners                                 | 1,493,649                                    | 7,728,614                    | 723,600   | 1,388,550  | 5,391,042                                   | 270,902  | * 4,118              |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | Health care and social assistance | Arts, entertainment, and recreation | Accommodation and food services | Other services   | Nature of business not allocable |
|--|-----------------------------------|-------------------------------------|---------------------------------|------------------|----------------------------------|
|  | (29)                              | (30)                                | (31)                            | (32)             | (33)                             |
| <b>AVAILABLE FOR ALLOCATION</b>                                    |                                   |                                     |                                 |                  |                                  |
| <b>Number of partnerships</b>                                      | <b>63,291</b>                     | <b>49,099</b>                       | <b>105,352</b>                  | <b>64,113</b>    | <b>* 1,296</b>                   |
| <b>Number of partners</b>  | <b>286,050</b>                    | <b>312,841</b>                      | <b>401,977</b>                  | <b>190,073</b>   | <b>* 3,179</b>                   |
| <b>Total income (loss)</b>   | <b>28,989,029</b>                 | <b>1,423,388</b>                    | <b>16,619,971</b>               | <b>2,606,963</b> | <b>* -19,851</b>                 |
| Ordinary business income (loss)                                    | 19,786,609                        | -310,620                            | 1,217,376                       | 1,138,310        | * -20,045                        |
| Net rental real estate income (loss)                               | -7,297                            | 87,686                              | 483,842                         | -92,973          | 0                                |
| Other net rental income (loss)                                     | 200,111                           | 8,345                               | 32,426                          | * 13,801         | 0                                |
| Interest income  | 437,469                           | 454,324                             | 853,650                         | 174,197          | * 195                            |
| Dividend income  | 26,484                            | 44,309                              | 105,447                         | 158,941          | 0                                |
| Royalties  | {2}                               | 45,031                              | 61,453                          | * 41,294         | 0                                |
| Net short-term capital gain (loss)                                 | -1,487                            | 31,289                              | 233,032                         | * 20,013         | 0                                |
| Net long-term capital gain (loss)                                  | 1,246,068                         | 187,290                             | 1,018,262                       | 427,214          | 0                                |
| Guaranteed payments to partners                                    | 5,806,308                         | 474,156                             | 746,795                         | 503,124          | 0                                |
| Net section 1231 gain (loss)                                       | 1,115,232                         | 186,860                             | 11,777,700                      | 222,125          | 0                                |
| Other income (loss)  | 379,530                           | 214,717                             | 89,988                          | * 916            | 0                                |
| <b>Total deductions</b>  | <b>1,513,781</b>                  | <b>631,916</b>                      | <b>866,034</b>                  | <b>283,953</b>   | <b>* 896</b>                     |
| Charitable contributions   | 76,985                            | 129,972                             | 56,042                          | 11,961           | 0                                |
| Section 179 deductions   | 444,114                           | 88,169                              | 273,826                         | 147,365          | * 896                            |
| Interest expense on investment debts                               | 19,156                            | 155,634                             | 66,240                          | * 49,740         | 0                                |
| Foreign taxes  | * 8                               | 47,189                              | 81,008                          | * 339            | 0                                |
| Qualified expenditures [section 59(e)]                             | 0                                 | * 20                                | * 1                             | 0                | 0                                |
| Other deductions   | 973,517                           | 210,934                             | 388,917                         | 74,548           | 0                                |
| <b>Total income (loss) minus total deductions</b>                  | <b>27,475,248</b>                 | <b>791,471</b>                      | <b>15,753,936</b>               | <b>2,323,010</b> | <b>* -20,746</b>                 |
| <b>Income (loss) allocated to partners by type of partner [1]:</b> |                                   |                                     |                                 |                  |                                  |
| <b>All partners</b>  | <b>26,408,030</b>                 | <b>835,115</b>                      | <b>15,724,895</b>               | <b>2,210,979</b> | <b>* -20,746</b>                 |
| Corporate general partners   | 3,261,415                         | 605,769                             | 1,603,221                       | 47,945           | 0                                |
| Corporate limited partners   | 4,619,027                         | 240,978                             | 3,544,423                       | 514,758          | 0                                |
| Individual general partners  | 2,709,979                         | 201,621                             | 1,115,959                       | 652,730          | * -2,554                         |
| Individual limited partners  | 11,990,822                        | -219,279                            | 3,412,201                       | 560,189          | * -1,921                         |
| Partnership general partners                                       | 375,257                           | 439,437                             | 461,909                         | 48,196           | 0                                |
| Partnership limited partners                                       | 2,238,077                         | -53,967                             | 5,359,383                       | 406,644          | * -16,247                        |
| Tax-exempt organization general partners                           | 198,451                           | * 36                                | 0                               | * 9,786          | 0                                |
| Tax-exempt organization limited partners                           | 778,359                           | -3,936                              | -32,872                         | 0                | 0                                |
| Nominee and other general partners                                 | 5,358                             | * 36,891                            | 47,991                          | * 11,963         | 0                                |
| Nominee and other limited partners                                 | 231,284                           | -412,435                            | 212,681                         | -41,231          | * -24                            |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2006

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**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | All industries   | Agriculture, forestry, fishing, and hunting | Mining        | Utilities    | Construction   | Manufacturing | Wholesale trade |
|--|------------------|---|---------------|--------------|----------------|---------------|-----------------|
|  | (1)              | (2)   | (3)           | (4)          | (5)            | (6)           | (7)             |
| <b>Number of LLCs</b>                                    | <b>1,630,161</b> | <b>39,570</b>                               | <b>14,211</b> | <b>1,810</b> | <b>118,193</b> | <b>26,896</b> | <b>33,219</b>   |
| Number of partners                                       | 6,361,958        | 131,539                                     | 123,803       | 17,446       | 316,042        | 178,290       | 113,308         |
| Total assets   | 6,522,576,491    | 62,233,557                                  | 80,941,698    | 112,376,078  | 202,054,741    | 246,312,716   | 65,168,116      |
| Total income   | 879,613,475      | 5,095,691                                   | 26,517,417    | 18,475,220   | 41,057,857     | 96,780,377    | 37,212,547      |
| Total deductions   | 752,579,999      | 6,304,389                                   | 12,627,686    | 13,425,395   | 28,465,802     | 71,651,109    | 28,338,880      |
| Ordinary business income (loss)                          | 127,033,476      | -1,208,699                                  | 13,889,731    | 5,049,824    | 12,592,055     | 25,129,268    | 8,873,667       |
| Portfolio income (loss) distributed directly to partners | 200,433,131      | 1,225,459                                   | 2,352,616     | 887,438      | 3,431,806      | 4,387,261     | 806,590         |
| Interest income  | 58,395,476       | 632,594                                     | 606,838       | 855,262      | 941,283        | 1,375,286     | 468,368         |
| Dividend income  | 20,782,978       | 45,453                                      | 51,240        | 35,068       | 63,111         | 562,155       | 41,665          |
| Royalties  | 3,880,925        | 110,554                                     | 517,576       | * 4,389      | * 2,432        | 706,566       | 52,844          |
| Net short-term capital gain (loss)                       | 11,835,858       | 35,304                                      | 64,863        | * 81,883     | 65,624         | 9,339         | 14,415          |
| Net long-term capital gain (loss)                        | 105,537,895      | 401,554                                     | 1,112,098     | -89,165      | 2,359,355      | 1,733,914     | 229,298         |
| Net rental real estate income (loss)                     | -6,435,840       | 88,666                                      | 9,943         | 1,125        | -371,195       | 15,774        | 16,472          |
| Other net rental income (loss)                           | 1,632,081        | -4,637                                      | 28,787        | * 6,652      | 71,937         | 482,537       | 20,374          |
| Total net income (loss) [1]                              | 205,289,095      | -336,068                                    | 15,104,116    | 5,952,320    | 13,299,624     | 28,271,586    | 9,473,391       |

| Item   | Retail trade  | Transportation and warehousing | Information   | Total          | Finance and insurance   |  |                                       |
|--|---------------|--------------------------------|---------------|----------------|---|--|---------------------------------------|
|  |               |                                |               |                | Securities, commodity contracts, and other financial investments and related activities |  |                                       |
|  |               |                                |               |                | Total   | Securities and commodity contracts and exchanges | Other financial investment activities |
| (8)  | (9)           | (10)                           | (11)          | (12)           | (13)  | (14)   |                                       |
| <b>Number of LLCs</b>                                    | <b>80,175</b> | <b>27,499</b>                  | <b>24,657</b> | <b>113,171</b> | <b>80,606</b>   | <b>3,824</b>                                     | <b>76,782</b>                         |
| Number of partners                                       | 236,412       | 64,726                         | 100,519       | 795,689        | 631,582   | 20,101   | 611,481                               |
| Total assets   | 66,553,391    | 43,610,694                     | 287,749,008   | 2,942,027,694  | 2,114,315,091   | 655,288,441                                      | 1,459,026,650                         |
| Total income   | 45,477,930    | 25,326,142                     | 75,092,663    | 157,333,854    | 108,559,294   | 52,442,411                                       | 56,116,883                            |
| Total deductions   | 44,414,038    | 24,388,747                     | 77,078,167    | 125,131,431    | 88,608,133  | 49,801,627                                       | 38,806,506                            |
| Ordinary business income (loss)                          | 1,063,892     | 937,395                        | -1,985,504    | 32,202,423     | 19,951,161  | 2,640,784  | 17,310,377                            |
| Portfolio income (loss) distributed directly to partners | 446,892       | 592,079                        | 4,940,135     | 117,776,850    | 100,137,525   | 2,990,383  | 97,147,143                            |
| Interest income  | 208,916       | 240,082                        | 3,039,908     | 36,317,366     | 28,959,511  | 683,566  | 28,275,945                            |
| Dividend income  | 7,704         | 230,970                        | 75,801        | 15,348,476     | 13,821,666  | 235,879  | 13,585,787                            |
| Royalties  | * 35,020      | 0                              | 456,711       | 850,832        | 674,690   | * 6,599  | 668,091                               |
| Net short-term capital gain (loss)                       | 3,004         | * 511                          | 53,614        | 9,351,640      | 8,410,187   | 925,067  | 7,485,120                             |
| Net long-term capital gain (loss)                        | 192,248       | 120,517                        | 1,314,100     | 55,908,537     | 48,271,472  | 1,139,272  | 47,132,200                            |
| Net rental real estate income (loss)                     | 70,818        | 15,132                         | 21,968        | -338,005       | -199,787  | -2,079   | -197,707                              |
| Other net rental income (loss)                           | 11,248        | -100,099                       | 177,642       | -167,823       | -73,203   | * 170  | -73,373                               |
| Total net income (loss) [1]                              | 1,397,598     | 1,323,479                      | 1,786,527     | 84,213,268     | 63,134,038  | 3,564,918  | 59,569,120                            |

| Item   | Finance and insurance—continued            |                             | Total          | Real estate and rental and leasing |   |  |   |
|--|--|-----------------------------|----------------|------------------------------------|---|--|---|
|  | Funds, trusts and other financial vehicles | Other finance and insurance |                | Real estate                        |   |  |   |
|  |  |                             |                | Total                              | Lessors of residential buildings and dwellings and co-operative housing | Lessors of nonresidential buildings (except mini-warehouses) | Lessors of mini-warehouses and self-storage units |
| (15)   | (16)                                       | (17)                        | (18)           | (19)                               | (20)  | (21)   |   |
| <b>Number of LLCs</b>                                    | <b>14,952</b>                              | <b>17,613</b>               | <b>809,131</b> | <b>781,331</b>                     | <b>215,689</b>  | <b>283,106</b>   | <b>7,156</b>                                      |
| Number of partners                                       | 91,738                                     | 72,368                      | 3,037,514      | 2,944,342                          | 708,351   | 1,052,775  | 30,928  |
| Total assets   | 367,106,432                                | 460,606,171                 | 1,894,949,062  | 1,839,636,671                      | 380,236,653   | 714,313,767  | 23,187,329  |
| Total income   | 9,684,363                                  | 39,090,196                  | 54,583,102     | 46,191,225                         | 2,643,239   | 4,255,569  | 356,808   |
| Total deductions   | 8,271,726                                  | 28,251,572                  | 49,062,841     | 40,899,224                         | 2,384,842   | 3,949,213  | 347,655   |
| Ordinary business income (loss)                          | 1,412,637                                  | 10,838,625                  | 5,520,261      | 5,292,000                          | 258,397   | 306,357  | 9,153   |
| Portfolio income (loss) distributed directly to partners | 14,723,596                                 | 2,915,729                   | 37,996,144     | 37,171,482                         | 3,731,059   | 6,620,873  | 131,234   |
| Interest income  | 5,389,211                                  | 1,968,644                   | 7,941,579      | 7,463,122                          | 1,424,153   | 1,735,958  | 24,178  |
| Dividend income  | 1,414,081                                  | 112,729                     | 1,747,394      | 1,718,335                          | 117,038   | 237,465  | * 1,253   |
| Royalties  | 176,139                                    | * 3                         | 432,314        | 180,966                            | * 19,803  | * 38,859   | 0   |
| Net short-term capital gain (loss)                       | 883,606                                    | 57,846                      | 1,332,352      | 1,327,971                          | 415,150   | 313,366  | * 3   |
| Net long-term capital gain (loss)                        | 6,860,559                                  | 776,507                     | 26,542,505     | 26,481,088                         | 1,754,915   | 4,295,226  | * 105,800   |
| Net rental real estate income (loss)                     | -115,544                                   | -22,675                     | -5,776,391     | -5,842,540                         | -5,943,339  | 7,164,633  | 172,420   |
| Other net rental income (loss)                           | -580                                       | -94,039                     | 889,509        | -25,467                            | -54,557   | 208,159  | * -83,477   |
| Total net income (loss) [1]                              | 8,275,944                                  | 12,803,286                  | 10,754,666     | 8,786,417                          | -4,178,505  | 9,691,430  | 123,527   |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Item   | Real estate and rental and leasing—continued |                              |   | Professional, scientific, and technical services | Management of companies (holding companies) | Administrative and support and waste management and remediation services | Educational services |
|--|--|------------------------------|---|--|---|--|----------------------|
|  | Real estate—continued                        |                              | Rental and leasing services and lessors of nonfinancial intangible assets |  |   |  |                      |
|  | Lessors of other real estate property        | Other real estate activities |   |  |   |  |                      |
|  | (22)   | (23)                         | (24)  | (25)   | (26)  | (27)   | (28)                 |
| <b>Number of LLCs</b>                                    | <b>48,932</b>                                | <b>226,448</b>               | <b>27,800</b>   | <b>116,621</b>                                   | <b>16,211</b>                               | <b>34,617</b>  | <b>7,438</b>         |
| Number of partners                                       | 168,015                                      | 984,273                      | 93,172  | 362,565  | 130,915                                     | 87,648   | 25,028               |
| Total assets   | 104,174,585                                  | 617,724,338                  | 55,312,390  | 71,780,850                                       | 189,268,287                                 | 27,942,590   | 3,439,142            |
| Total income   | 1,257,732                                    | 37,677,877                   | 8,391,877   | 82,938,429                                       | 11,063,512                                  | 33,158,603   | 2,710,210            |
| Total deductions   | 1,690,049                                    | 32,527,466                   | 8,163,617   | 69,450,022                                       | 9,798,015                                   | 29,934,239   | 2,798,451            |
| Ordinary business income (loss)                          | -432,317                                     | 5,150,411                    | 228,260   | 13,488,407                                       | 1,265,497                                   | 3,224,364  | -88,241              |
| Portfolio income (loss) distributed directly to partners | 1,821,816                                    | 24,866,500                   | 824,662   | 5,571,115  | 15,270,935                                  | 1,132,611  | 42,051               |
| Interest income  | 382,741                                      | 3,896,092                    | 478,457   | 1,039,752  | 3,392,000                                   | 247,060  | 27,249               |
| Dividend income  | 85,080                                       | 1,277,498                    | 29,058  | 255,886  | 2,089,787                                   | 70,481   | * 7,834              |
| Royalties  | * 105,082                                    | 17,222                       | * 251,348   | 558,410  | 128,309                                     | * 616  | 0                    |
| Net short-term capital gain (loss)                       | 22,981                                       | 576,471                      | * 4,381   | 68,241   | 393,521                                     | 94,390   | * 53                 |
| Net long-term capital gain (loss)                        | 1,225,931                                    | 19,099,216                   | * 61,417  | 3,648,826  | 9,267,317                                   | 720,063  | * 6,915              |
| Net rental real estate income (loss)                     | 164,006                                      | -7,400,259                   | 66,149  | -67,311  | -127,251                                    | 6,742  | * 3,557              |
| Other net rental income (loss)                           | 7,161  | -102,752                     | 914,976   | 147,032  | 8,804                                       | * -6,197   | 0                    |
| Total net income (loss) [1]                              | 311,753                                      | 2,838,212                    | 1,968,249   | 15,422,176                                       | 6,757,148                                   | 3,543,067  | -49,602              |

| Item   | Health care and social assistance | Arts, entertainment, and recreation | Accommodation and food services | Other services | Nature of business not allocable |
|--|-----------------------------------|-------------------------------------|---------------------------------|----------------|----------------------------------|
|  | (29)                              | (30)                                | (31)                            | (32)           | (33)                             |
| <b>Number of LLCs</b>                                    | <b>38,303</b>                     | <b>28,550</b>                       | <b>66,870</b>                   | <b>31,774</b>  | <b>* 1,246</b>                   |
| Number of partners                                       | 164,016                           | 134,587                             | 234,344                         | 105,037        | * 2,530                          |
| Total assets   | 51,725,280                        | 43,206,456                          | 119,554,461                     | 11,144,359     | * 538,309                        |
| Total income   | 78,494,198                        | 19,070,818                          | 60,510,453                      | 8,701,892      | * 12,561                         |
| Total deductions   | 68,732,233                        | 20,701,016                          | 61,866,507                      | 8,400,667      | * 10,364                         |
| Ordinary business income (loss)                          | 9,761,964                         | -1,630,198                          | -1,356,054                      | 301,225        | * 2,197                          |
| Portfolio income (loss) distributed directly to partners | 1,019,777                         | 363,024                             | 1,558,374                       | 631,973        | 0                                |
| Interest income  | 191,547                           | 201,241                             | 558,157                         | 110,989        | 0                                |
| Dividend income  | 17,186                            | 19,015                              | 22,825                          | 90,925         | 0                                |
| Royalties  | 0                                 | 14,787                              | * 9,562                         | 0              | 0                                |
| Net short-term capital gain (loss)                       | -3,783                            | 17,888                              | 232,982                         | * 20,017       | 0                                |
| Net long-term capital gain (loss)                        | 814,827                           | 110,093                             | 734,847                         | * 410,042      | 0                                |
| Net rental real estate income (loss)                     | -9,378                            | 9,726                               | 128,086                         | -134,319       | 0                                |
| Other net rental income (loss)                           | 47,769                            | * 1,662                             | * 13,443                        | * 3,443        | 0                                |
| Total net income (loss) [1]                              | 10,009,088                        | -1,383,767                          | -623,981                        | 372,263        | * 2,197                          |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

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**Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial grouping   | Total receipts       | Business receipts    | Ordinary income from other partnerships and fiduciaries | Farm net profit  | Net gain, noncapital assets | Other income from trade or business | Portfolio income   |                    |
|---|----------------------|----------------------|---|------------------|-----------------------------|-------------------------------------|--------------------|--------------------|
|   |                      |                      |   |                  |                             |                                     | Total              | Interest income    |
|   | (1)                  | (2)                  | (3)   | (4)              | (5)                         | (6)                                 | (7)                | (8)                |
| <b>All industries</b>   | <b>5,133,564,943</b> | <b>3,571,281,519</b> | <b>87,011,698</b>                                       | <b>4,916,630</b> | <b>15,157,978</b>           | <b>234,537,262</b>                  | <b>755,221,740</b> | <b>193,499,813</b> |
| Agriculture, forestry, fishing, and hunting   | 39,157,481           | 22,557,535           | 1,031,931   | 4,770,716        | 488,318                     | 792,274                             | 3,796,424          | 1,065,175          |
| Mining  | 125,714,823          | 95,913,240           | 2,910,345   | * 7,365          | 2,372,373                   | 3,141,915                           | 9,476,259          | 1,954,047          |
| Utilities   | 152,387,633          | 144,263,833          | 2,301,117   | * 8              | 438,059                     | 1,536,442                           | 1,879,858          | 1,241,948          |
| Construction  | 323,599,254          | 310,113,554          | 2,782,015   | * 82             | 397,648                     | 3,069,256                           | 5,041,195          | 1,573,876          |
| Manufacturing   | 804,198,835          | 775,643,178          | 2,885,013   | * 15,601         | 607,991                     | 11,649,899                          | 11,175,075         | 3,540,638          |
| Wholesale trade   | 473,087,998          | 465,812,479          | 568,373   | * 47             | 213,421                     | 4,259,209                           | 1,613,251          | 724,851            |
| Retail trade  | 359,196,415          | 349,324,645          | 426,621   | * 683            | 387,954                     | 6,855,775                           | 968,481            | 528,289            |
| Transportation and warehousing  | 108,339,368          | 101,378,135          | 2,296,728   | * 15,468         | 970,342                     | 2,145,468                           | 1,109,914          | 630,979            |
| Information   | 255,267,754          | 218,385,802          | 10,680,001  | 0                | 1,163,659                   | 10,080,731                          | 12,968,173         | 4,909,934          |
| Finance and insurance   | 1,120,495,267        | 167,650,849          | 27,053,253  | 32,164           | 2,887,797                   | 145,082,027                         | 580,500,778        | 147,714,944        |
| Securities, commodity contracts, and other financial investments and related activities | 941,348,561          | 117,274,046          | 23,240,163  | * 30,501         | 2,581,457                   | 118,560,838                         | 495,598,019        | 122,159,612        |
| Securities and commodity contracts and exchanges  | 126,164,237          | 46,644,948           | 816,180   | 0                | 135,444                     | 60,258,186                          | 12,832,156         | 4,024,256          |
| Other financial investment activities   | 815,184,323          | 70,629,098           | 22,423,983  | * 30,501         | 2,446,013                   | 58,302,652                          | 482,765,864        | 118,135,356        |
| Funds, trusts, and other financial vehicles   | 106,696,303          | 6,502,099            | 3,236,592   | * 1,662          | 207,340                     | 4,240,408                           | 79,933,607         | 22,343,052         |
| Other finance and insurance   | 72,450,404           | 43,874,704           | 576,497   | 0                | 99,000                      | 22,280,781                          | 4,969,151          | 3,212,281          |
| Real estate and rental and leasing  | 493,611,243          | 169,984,643          | 12,354,392  | 60,193           | 3,863,848                   | 14,859,890                          | 80,060,112         | 19,586,815         |
| Real estate   | 460,788,542          | 147,052,329          | 12,287,112  | 60,193           | 2,623,917                   | 13,131,453                          | 77,867,154         | 18,163,836         |
| Lessors of residential buildings and dwellings and cooperative housing                  | 74,978,887           | 11,600,978           | 970,527   | * 22,500         | 927,162                     | 785,234                             | 8,738,015          | 3,652,557          |
| Lessors of nonresidential buildings (except mini-warehouses)                            | 128,827,099          | 10,113,034           | 1,526,645   | * 4,327          | 781,824                     | 2,097,237                           | 14,970,162         | 4,952,949          |
| Lessors of miniwarehouses and self-storage units  | 3,264,090            | 653,142              | * 1,530   | 0                | * 16,638                    | 2,718                               | 276,206            | 66,699             |
| Lessors of other real estate property   | 18,351,259           | 4,094,446            | 210,526   | * 14,862         | 73,013                      | 769,234                             | 3,844,441          | 766,820            |
| Other real estate activities  | 235,367,207          | 120,590,728          | 9,577,884   | * 18,504         | 825,279                     | 9,477,029                           | 50,038,330         | 8,724,812          |
| Rental and leasing services and lessors of nonfinancial intangible assets               | 32,822,701           | 22,932,314           | 67,280  | 0                | 1,239,931                   | 1,728,436                           | 2,192,958          | 1,422,979          |
| Professional, scientific, and technical services  | 336,694,025          | 309,482,186          | 3,962,782   | 0                | 161,655                     | 10,814,405                          | 9,488,380          | 1,896,678          |
| Management of companies (holding companies)   | 75,469,365           | 21,575,856           | 13,243,642  | 0                | 185,580                     | 2,438,403                           | 29,739,772         | 5,811,596          |
| Administrative and support and waste management and remediation services                | 75,324,709           | 69,534,681           | 463,748   | 0                | 34,682                      | 3,445,598                           | 1,521,107          | 366,732            |
| Educational services  | 4,868,890            | 4,483,434            | * 60,453  | 0                | * 2,618                     | 259,286                             | 53,783             | 33,476             |
| Health care and social assistance   | 155,797,795          | 143,274,055          | 1,501,508   | * 1,126          | 119,840                     | 7,234,666                           | 1,720,733          | 437,469            |
| Arts, entertainment, and recreation   | 50,938,234           | 43,689,714           | 1,456,109   | 0                | 301,133                     | 3,849,028                           | 896,552            | 454,324            |
| Accommodation and food services   | 154,452,836          | 134,848,275          | 966,879   | * 1,161          | 501,251                     | 2,709,712                           | 2,378,238          | 853,649            |
| Other services  | 24,916,451           | 23,323,285           | 66,788  | * 12,017         | 59,809                      | 309,049                             | 833,461            | 174,197            |
| Nature of business not allocable  | * 46,567             | * 42,143             | 0   | 0                | 0                           | * 4,230                             | * 195              | * 195              |

Footnotes at end of table.



# Partnership Returns, 2006

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**Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Industrial grouping   | Portfolio income—continued |                   |                             |                            | Net gain from sales and exchanges of property (Section 1231) | Other income       | Real estate rental net income | Other rental net income |
|---|----------------------------|-------------------|-----------------------------|----------------------------|--|--------------------|-------------------------------|-------------------------|
|   | Dividend income            | Royalties         | Net short-term capital gain | Net long-term capital gain |  |                    |                               |                         |
|   | (9)                        | (10)              | (11)                        | (12)                       | (13)   | (14)               | (15)                          | (16)                    |
| <b>All industries</b>   | <b>83,897,950</b>          | <b>14,219,959</b> | <b>64,764,956</b>           | <b>398,839,062</b>         | <b>167,493,903</b>   | <b>201,604,282</b> | <b>89,508,702</b>             | <b>6,831,229</b>        |
| Agriculture, forestry, fishing, and hunting   | 147,546                    | 365,931           | 44,312                      | 2,173,460                  | 4,521,312  | 163,285            | 829,192                       | 206,495                 |
| Mining  | 342,174                    | 4,428,993         | 401,562                     | 2,349,483                  | 8,632,465  | 3,170,300          | 49,676                        | 40,886                  |
| Utilities   | 49,592                     | * 4,427           | * 103,912                   | 479,979                    | 1,737,150  | 199,520            | * 2,125                       | * 29,522                |
| Construction  | 99,876                     | 110,294           | 271,393                     | 2,985,756                  | 1,536,810  | 217,206            | 358,572                       | 82,915                  |
| Manufacturing   | 2,952,533                  | 2,211,693         | 219,870                     | 2,250,341                  | 1,233,719  | 245,428            | 37,598                        | 705,335                 |
| Wholesale trade   | 263,000                    | 66,992            | 27,781                      | 530,627                    | 470,748  | 49,705             | 53,993                        | 46,771                  |
| Retail trade  | 16,123                     | * 98,491          | 6,470                       | 319,108                    | 721,008  | 335,827            | 120,579                       | 54,843                  |
| Transportation and warehousing  | 293,496                    | * 437             | * 2,323                     | 182,679                    | 223,691  | 4,197              | 139,699                       | 55,727                  |
| Information   | 306,103                    | 1,971,720         | 84,525                      | 5,695,891                  | 1,327,172  | 165,885            | 38,419                        | 457,910                 |
| Finance and insurance   | 67,535,145                 | 1,916,562         | 59,593,765                  | 303,740,362                | 9,049,789  | 185,959,842        | 2,041,764                     | 237,006                 |
| Securities, commodity contracts, and other financial investments and related activities | 57,890,836                 | 1,631,676         | 53,875,481                  | 260,040,414                | 7,985,283  | 174,439,179        | 1,475,252                     | 163,823                 |
| Securities and commodity contracts and exchanges  | 3,940,469                  | 6,747             | 2,069,655                   | 2,791,029                  | 30,265   | 5,424,440          | 22,445                        | 175                     |
| Other financial investment activities   | 53,950,367                 | 1,624,930         | 51,805,826                  | 257,249,385                | 7,955,018  | 169,014,739        | 1,452,807                     | 163,648                 |
| Funds, trusts, and other financial vehicles   | 9,379,921                  | 279,402           | 5,626,132                   | 42,305,100                 | 996,759  | 11,022,579         | 519,251                       | 36,005                  |
| Other finance and insurance   | 264,388                    | * 5,483           | 92,151                      | 1,394,848                  | 67,747   | 498,084            | 47,260                        | 37,178                  |
| Real estate and rental and leasing  | 6,749,789                  | 1,001,610         | 2,770,903                   | 49,950,995                 | 120,513,280  | 3,602,533          | 84,001,663                    | 4,310,688               |
| Real estate   | 6,705,101                  | 573,089           | 2,758,515                   | 49,666,613                 | 120,017,416  | 3,447,909          | 83,593,738                    | 707,322                 |
| Lessors of residential buildings and dwellings and cooperative housing                  | 839,251                    | 40,617            | 520,832                     | 3,684,758                  | 31,818,914   | 238,056            | 19,848,674                    | 28,826                  |
| Lessors of nonresidential buildings (except mini-warehouses)                            | 1,024,294                  | 51,558            | 541,077                     | 8,400,284                  | 49,128,437   | 558,631            | 49,163,155                    | 483,647                 |
| Lessors of miniwarehouses and self-storage units  | 17,490                     | * 3,002           | * 1,308                     | 187,707                    | 895,316  | * 888              | 1,407,529                     | * 10,123                |
| Lessors of other real estate property   | 197,146                    | 195,177           | 37,992                      | 2,647,306                  | 4,163,170  | 140,309            | 4,958,042                     | 83,215                  |
| Other real estate activities  | 4,626,920                  | 282,734           | 1,657,307                   | 34,746,557                 | 34,011,578   | 2,510,025          | 8,216,339                     | 101,511                 |
| Rental and leasing services and lessors of nonfinancial intangible assets               | 44,688                     | 428,522           | 12,387                      | 284,382                    | 495,863  | 154,625            | 407,925                       | 3,603,367               |
| Professional, scientific, and technical services  | 492,211                    | 1,541,007         | 135,797                     | 5,422,687                  | 504,434  | 2,046,639          | 73,082                        | 160,463                 |
| Management of companies (holding companies)   | 4,165,953                  | 352,901           | 705,195                     | 18,704,127                 | 2,788,821  | 4,617,195          | 703,661                       | 176,435                 |
| Administrative and support and waste management and remediation services                | 140,665                    | * 1,123           | 95,523                      | 917,064                    | 283,058  | 12,886             | 26,879                        | * 2,070                 |
| Educational services  | * 8,562                    | 0                 | * 67                        | * 11,678                   | * 343  | * 5,416            | * 3,557                       | 0                       |
| Health care and social assistance   | 26,484                     | [1]               | 6,709                       | 1,250,071                  | 1,220,932  | 406,895            | 116,213                       | 201,825                 |
| Arts, entertainment, and recreation   | 44,309                     | 45,031            | 31,639                      | 321,249                    | 289,818  | 293,796            | 146,858                       | 15,227                  |
| Accommodation and food services   | 105,447                    | 61,453            | 239,241                     | 1,118,448                  | 12,212,176   | 106,563            | 695,275                       | 33,308                  |
| Other services  | 158,941                    | * 41,294          | * 23,971                    | 435,058                    | 227,176  | * 1,165            | 69,899                        | * 13,801                |
| Nature of business not allocable  | 0                          | 0                 | 0                           | 0                          | 0  | 0                  | 0                             | 0                       |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2006

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**Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2005-2006**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Tax year, industrial grouping   | Domestic general partnerships |                    |                         | Domestic limited partnerships |                    |                         | Domestic limited liability companies  |                    |                         |
|---|-------------------------------|--------------------|-------------------------|-------------------------------|--------------------|-------------------------|---------------------------------------|--------------------|-------------------------|
|   | Number of partnerships        | Number of partners | Total net income (loss) | Number of partnerships        | Number of partners | Total net income (loss) | Number of limited liability companies | Number of partners | Total net income (loss) |
|   | (1)                           | (2)                | (3)                     | (4)                           | (5)                | (6)                     | (7)                                   | (8)                | (9)                     |
| <b>2005</b>   |                               |                    |                         |                               |                    |                         |                                       |                    |                         |
| <b>All industries</b>   | <b>729,379</b>                | <b>2,672,491</b>   | <b>88,556,997</b>       | <b>413,712</b>                | <b>6,946,986</b>   | <b>179,867,080</b>      | <b>1,465,223</b>                      | <b>5,640,146</b>   | <b>168,482,425</b>      |
| Agriculture, forestry, fishing, and hunting   | 69,569                        | 215,411            | 2,466,908               | 14,314                        | 88,603             | -152,751                | 36,513                                | 118,976            | -827,284                |
| Mining  | 9,523                         | 99,612             | 695,790                 | 6,775                         | 330,483            | 17,609,375              | 11,066                                | 95,085             | 13,129,767              |
| Utilities   | 235                           | 621                | 1,207,662               | 995                           | 69,019             | 2,269,817               | 1,658                                 | 14,985             | -348,471                |
| Construction  | 51,096                        | 132,971            | 5,363,045               | 13,048                        | 53,115             | 4,961,192               | 106,883                               | 281,027            | 16,202,864              |
| Manufacturing   | 11,119                        | 26,809             | 15,234,532              | 2,091                         | 71,195             | 13,199,117              | 28,473                                | 147,552            | 20,518,078              |
| Wholesale trade   | 13,263                        | 31,866             | 2,236,163               | 2,948                         | 64,275             | 3,421,029               | 29,617                                | 93,696             | 7,094,397               |
| Retail trade  | 53,202                        | 116,812            | 903,916                 | 7,692                         | 204,703            | 1,333,377               | 71,654                                | 191,815            | 1,622,633               |
| Transportation and warehousing  | 9,623                         | 23,294             | 1,405,726               | 1,553                         | 950,260            | 4,189,373               | 27,205                                | 65,800             | 227                     |
| Information   | 9,667                         | 25,365             | 10,153,040              | 3,313                         | 61,687             | 12,455,625              | 22,576                                | 108,448            | 182,410                 |
| Finance and insurance   | 76,962                        | 591,172            | 15,284,368              | 90,341                        | 1,869,811          | 75,545,910              | 104,404                               | 757,624            | 56,469,910              |
| Securities, commodity contracts, and other financial investments and related activities | 61,520                        | 442,949            | 8,975,375               | 72,651                        | 1,678,110          | 64,031,981              | 72,394                                | 585,855            | 41,392,147              |
| Securities and commodity contracts and exchanges  | 2,106                         | 11,968             | 989,998                 | 1,738                         | 172,623            | 3,321,617               | 4,082                                 | 23,879             | 2,774,455               |
| Other financial investment activities   | 59,414                        | 430,981            | 7,985,376               | 70,913                        | 1,505,486          | 60,710,365              | 68,312                                | 561,976            | 38,617,692              |
| Funds, trusts, and other financial vehicles   | 9,781                         | 69,795             | 5,368,745               | 14,488                        | 164,665            | 9,425,512               | 15,606                                | 100,212            | 5,204,399               |
| Other finance and insurance   | 5,661                         | 78,428             | 940,249                 | 3,202                         | 27,036             | 2,088,416               | 16,403                                | 71,558             | 9,873,365               |
| Real estate and rental and leasing  | 280,055                       | 989,412            | 16,375,990              | 231,733                       | 2,522,647          | 27,834,983              | 724,289                               | 2,622,076          | 25,837,372              |
| Real estate   | 271,969                       | 965,855            | 15,574,072              | 228,349                       | 2,433,464          | 24,386,150              | 705,523                               | 2,561,146          | 22,742,989              |
| Lessors of residential buildings and dwellings and cooperative housing                  | 83,719                        | 291,747            | 3,192,889               | 85,804                        | 1,025,637          | -1,509,739              | 212,379                               | 667,337            | -2,019,767              |
| Lessors of nonresidential buildings (except mini-warehouses)                            | 108,545                       | 390,955            | 9,354,036               | 70,533                        | 606,267            | 16,433,884              | 259,158                               | 983,245            | 11,208,372              |
| Lessors of miniwarehouses and self-storage units  | 4,988                         | 12,771             | 202,442                 | 3,227                         | 35,796             | 607,579                 | 7,744                                 | 26,173             | 80,879                  |
| Lessors of other real estate property   | 19,419                        | 93,128             | 595,192                 | 13,513                        | 224,559            | 1,275,930               | 35,494                                | 121,294            | 1,171,084               |
| Other real estate activities  | 55,298                        | 177,255            | 2,229,514               | 55,273                        | 541,205            | 7,578,496               | 190,748                               | 763,097            | 12,302,421              |
| Rental and leasing services and lessors of nonfinancial intangible assets               | 8,087                         | 23,556             | 801,918                 | 3,384                         | 89,183             | 3,448,833               | 18,766                                | 60,929             | 3,094,383               |
| Professional, scientific, and technical services  | 40,875                        | 101,609            | 7,312,916               | 6,672                         | 25,698             | 5,521,282               | 103,425                               | 338,014            | 11,514,262              |
| Management of companies (holding companies)   | 2,583                         | 41,292             | 2,637,482               | 6,598                         | 321,526            | 5,384,898               | 14,270                                | 79,159             | 5,493,245               |
| Administrative and support and waste management and remediation services                | 14,776                        | 35,957             | 554,241                 | 2,926                         | 9,371              | 1,134,947               | 27,059                                | 96,195             | 3,275,159               |
| Educational services  | 2,185                         | 4,914              | 47,722                  | 686                           | 2,007              | 77,360                  | 6,908                                 | 19,796             | 125,518                 |
| Health care and social assistance   | 12,078                        | 54,188             | 4,161,789               | 5,765                         | 53,416             | 2,668,700               | 36,410                                | 168,520            | 9,018,560               |
| Arts, entertainment, and recreation   | 15,741                        | 42,629             | 1,043,903               | 3,382                         | 132,532            | 325,118                 | 27,929                                | 151,455            | -1,380,903              |
| Accommodation and food services   | 26,096                        | 70,345             | 1,021,897               | 10,847                        | 107,435            | 1,717,020               | 56,035                                | 201,641            | 325,737                 |
| Other services  | 30,731                        | 68,210             | 449,906                 | 2,035                         | 9,204              | 370,709                 | 28,850                                | 88,283             | 228,943                 |

Footnotes at end of table.

# Partnership Returns, 2006

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**Table 8. General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2005-2006—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

| Tax year, industrial grouping   | Domestic general partnerships |                    |                         | Domestic limited partnerships |                    |                         | Domestic limited liability companies  |                    |                         |
|---|-------------------------------|--------------------|-------------------------|-------------------------------|--------------------|-------------------------|---------------------------------------|--------------------|-------------------------|
|   | Number of partnerships        | Number of partners | Total net income (loss) | Number of partnerships        | Number of partners | Total net income (loss) | Number of limited liability companies | Number of partners | Total net income (loss) |
|   | (1)                           | (2)                | (3)                     | (4)                           | (5)                | (6)                     | (7)                                   | (8)                | (9)                     |
| <b>2006</b>   |                               |                    |                         |                               |                    |                         |                                       |                    |                         |
| <b>All industries</b>   | <b>718,765</b>                | <b>2,665,197</b>   | <b>87,881,048</b>       | <b>432,550</b>                | <b>6,738,737</b>   | <b>221,565,385</b>      | <b>1,630,161</b>                      | <b>6,361,958</b>   | <b>205,289,095</b>      |
| Agriculture, forestry, fishing, and hunting   | 67,104                        | 192,773            | 1,348,042               | 16,243                        | 88,936             | 312,389                 | 39,570                                | 131,539            | -336,068                |
| Mining  | 11,068                        | 155,894            | 221,795                 | 9,002                         | 448,138            | 21,354,845              | 14,211                                | 123,803            | 15,104,116              |
| Utilities   | 420                           | 1,152              | 1,370,131               | 650                           | 65,425             | 1,793,577               | 1,810                                 | 17,446             | 5,952,320               |
| Construction  | 49,055                        | 116,908            | 4,895,578               | 14,158                        | 50,872             | 5,611,071               | 118,193                               | 316,042            | 13,299,624              |
| Manufacturing   | 10,878                        | 26,227             | 14,253,530              | 2,723                         | 62,536             | 17,873,783              | 26,896                                | 178,290            | 28,271,586              |
| Wholesale trade   | 9,950                         | 22,378             | 2,337,914               | 3,119                         | 75,662             | 3,860,126               | 33,219                                | 113,308            | 9,473,391               |
| Retail trade  | 52,574                        | 116,973            | 402,085                 | 8,654                         | 92,078             | 1,516,371               | 80,175                                | 236,412            | 1,397,598               |
| Transportation and warehousing  | 10,452                        | 24,689             | 1,169,395               | 2,510                         | 1,073,983          | 4,625,780               | 27,499                                | 64,726             | 1,323,479               |
| Information   | 9,269                         | 25,447             | 13,037,451              | 2,796                         | 45,843             | 16,047,778              | 24,657                                | 100,519            | 1,786,527               |
| Finance and insurance   | 72,400                        | 595,067            | 17,033,595              | 91,440                        | 1,734,741          | 97,790,113              | 113,171                               | 795,689            | 84,213,268              |
| Securities, commodity contracts, and other financial investments and related activities | 58,208                        | 420,112            | 10,658,864              | 71,987                        | 1,530,552          | 83,389,428              | 80,606                                | 631,582            | 63,134,038              |
| Securities and commodity contracts and exchanges  | 1,615                         | 5,461              | 977,905                 | 2,219                         | 184,936            | 6,615,423               | 3,824                                 | 20,101             | 3,564,918               |
| Other financial investment activities   | 56,593                        | 414,651            | 9,680,959               | 69,769                        | 1,345,615          | 76,774,005              | 76,782                                | 611,481            | 59,569,120              |
| Funds, trusts, and other financial vehicles   | 10,079                        | 76,892             | 5,062,760               | 15,961                        | 170,383            | 11,040,571              | 14,952                                | 91,738             | 8,275,944               |
| Other finance and insurance   | 4,113                         | 98,063             | 1,311,971               | 3,491                         | 33,807             | 3,360,114               | 17,613                                | 72,368             | 12,803,286              |
| Real estate and rental and leasing  | 275,148                       | 986,448            | 15,307,030              | 243,906                       | 2,232,315          | 31,688,325              | 809,131                               | 3,037,514          | 10,754,666              |
| Real estate   | 265,741                       | 961,192            | 14,259,749              | 238,038                       | 2,183,998          | 28,610,159              | 781,331                               | 2,944,342          | 8,786,417               |
| Lessors of residential buildings and dwellings and cooperative housing                  | 80,524                        | 290,201            | 2,782,735               | 91,050                        | 721,002            | -1,879,921              | 215,689                               | 708,351            | -4,178,505              |
| Lessors of nonresidential buildings (except mini-warehouses)                            | 104,553                       | 375,402            | 8,714,034               | 68,191                        | 581,949            | 19,025,581              | 283,106                               | 1,052,775          | 9,691,430               |
| Lessors of miniwarehouses and self-storage units  | 5,625                         | 15,606             | 275,410                 | 2,560                         | 58,708             | 497,719                 | 7,156                                 | 30,928             | 123,527                 |
| Lessors of other real estate property   | 24,268                        | 109,333            | 1,025,781               | 17,274                        | 267,129            | 1,662,275               | 48,932                                | 168,015            | 311,753                 |
| Other real estate activities  | 50,771                        | 170,651            | 1,461,788               | 58,963                        | 555,211            | 9,304,505               | 226,448                               | 984,273            | 2,838,212               |
| Rental and leasing services and lessors of nonfinancial intangible assets               | 9,407                         | 25,256             | 1,047,281               | 5,869                         | 48,316             | 3,078,166               | 27,800                                | 93,172             | 1,968,249               |
| Professional, scientific, and technical services  | 45,880                        | 109,834            | 6,983,436               | 6,034                         | 25,190             | 5,539,349               | 116,621                               | 362,565            | 15,422,176              |
| Management of companies (holding companies)   | 3,001                         | 12,844             | 2,124,178               | 6,166                         | 447,656            | 6,334,960               | 16,211                                | 130,915            | 6,757,148               |
| Administrative and support and waste management and remediation services                | 18,918                        | 41,141             | 565,245                 | 2,210                         | 6,416              | 913,030                 | 34,617                                | 87,648             | 3,543,067               |
| Educational services  | 2,853                         | 6,617              | 41,881                  | 723                           | 1,658              | 108,169                 | 7,438                                 | 25,028             | -49,602                 |
| Health care and social assistance   | 13,166                        | 59,775             | 4,038,742               | 5,904                         | 55,593             | 3,005,332               | 38,303                                | 164,016            | 10,009,088              |
| Arts, entertainment, and recreation   | 14,146                        | 43,269             | 1,161,058               | 2,925                         | 125,082            | 651,074                 | 28,550                                | 134,587            | -1,383,767              |
| Accommodation and food services   | 25,687                        | 65,895             | 1,137,820               | 10,414                        | 94,323             | 2,218,946               | 66,870                                | 234,344            | -623,981                |
| Other services  | 26,795                        | 61,867             | 452,142                 | 2,924                         | 11,642             | 342,413                 | 31,774                                | 105,037            | 372,263                 |
| Nature of business not allocable.....   | 0                             | 0                  | 0                       | * 50                          | * 649              | * -22,047               | * 1,246                               | * 2,530            | * 2,197                 |

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] "In order to avoid disclosure of information for specific partnerships, the "Nature of business not allocable" stub line is merged with "Other services."

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2006, there were 109,071 partnerships classified as "LLPs," 6,875 partnerships classified as "foreign," 7,300 partnerships classified as "other," and 42,394