

# Individual Income Tax Returns, 2007

by Justin Bryan

**T**axpayers filed 143.0 million individual income tax returns for Tax Year (TY) 2007, an increase of 3.3 percent from the 138.4 million returns filed for TY 2006. The adjusted gross income (AGI) less deficit reported on these returns totaled \$8.7 trillion, an 8.2-percent increase from the previous year.

Several income items increased appreciably during 2007, including taxable interest, ordinary dividends, taxable IRA distributions, and net capital gains (less loss), which increased 20.4 percent, 18.9 percent, 18.6 percent, and 16.4 percent, respectively. Several items decreased during 2007, including total rental and royalty net income (less loss), partnership and S corporation net income (less loss), and business or professional net income (less loss), which decreased 11.9 percent, 2.5 percent, and 0.6 percent, respectively.

Taxable unemployment compensation rose for the first time since 2003, increasing 10.9 percent to \$29.4 billion. Taxable income increased 8.7 percent from 2006, to \$6.1 trillion.

Statutory income tax rates remained constant for 2007 (although the tax brackets were widened due to inflation indexing) for the fourth straight year, following 3 consecutive years of being lowered. Total income tax rose 9.0 percent to \$1.1 trillion. This was the fourth year in a row that total income tax increased.

For the fifth straight year, the alternative minimum tax (AMT) showed a substantial increase in amount, increasing \$2.5 billion (11.8 percent) to \$24.1 billion. The number of returns with AMT liability increased to 4.1 million (3.6 percent) from 4.0 million in 2006. This marks the fifth time in the previous 6 years that the number of returns with AMT liability has increased.

For 2007, itemized deductions increased by 8.4 percent to \$1,333.0 billion. Interest paid, the largest itemized deduction, increased 11.5 percent to \$524.8 billion. Taxes paid, the second largest itemized deduction, increased 7.6 percent to \$465.9 billion. Casualty and theft losses fell to \$2.3 billion from \$5.1 billion in 2006. This was the second year in a row that casualty and theft losses decreased after their

historic increase in 2005. The \$15.0 billion in casualty and theft losses for 2005 were due in large part to damage from Hurricanes Katrina, Wilma, and Rita that occurred in August, September, and October of 2005 and the more liberal, special tax treatment for that damage.

## Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) increased 8.2 percent to \$8.7 trillion for 2007. As shown in Figure B, the largest component of AGI, salaries and wages, increased 6.8 percent from almost \$5.5 trillion to over \$5.8 trillion. With larger percentage increases in other components of AGI, the share of salaries and wages in AGI decreased to 67.2 percent for 2007, down from 68.1 percent for 2006.

The largest nonwage component of AGI was net capital gains (less loss). With \$907.7 billion of net capital gains (less loss) reported for 2007, 16.4 percent more than for 2006 (Figure B), this marked the fifth year in a row of double-digit percentage growth in capital gains since falling from TY 2000 to TY 2002. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on the 1040 or 1040A) rose 45.4 percent to \$86.4 billion.

Several other components of AGI also increased for 2007, including taxable interest, ordinary dividends, and taxable Social Security benefits, which increased by 20.4 percent, 18.9 percent, and 15.8 percent, respectively. In general, all retirement income items increased appreciably for 2007. The taxable portions of Individual Retirement Account (IRA) distributions and pensions and annuities rose by 18.6 percent and 8.9 percent, respectively.

Business income mostly declined in 2007, with business or professional net income (less loss) decreasing slightly by \$1.8 billion or 0.6 percent; total rental and royalty net income (less loss) fell by almost \$2.8 billion, or 11.9 percent; and partnership and S corporation net income (less loss) fell by \$414.7 billion or 2.5 percent. The latter represented the fourth largest item in AGI after wages, capital gains, and taxable pensions and annuities.

Taxable unemployment compensation income increased for the first time since 2003 to \$29.4 billion from \$26.5 billion (10.9 percent) in 2006. Table 1 shows detailed information for the components of AGI.

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# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure A**

## Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(5)	(2)	(3)	(4)	
<b>Adjusted gross income (less deficit)</b>	<b>138,395</b>	<b>8,030,843</b>	<b>142,979</b>	<b>8,687,719</b>	<b>8.2</b>
Exemptions [1]	275,257	891,912	282,613	943,171	5.7
Taxable income	106,667	5,579,145	110,533	6,063,264	8.7
Total income tax	92,741	1,023,920	96,270	1,115,602	9.0
Alternative minimum tax	3,967	21,565	4,109	24,110	11.8

[1] The number of returns columns represent the number of exemptions.

### Losses

Total negative income includes net negative income line items from individual income tax returns.<sup>1</sup> Total negative income, i.e., net loss, included in AGI increased 13.6 percent to \$390.0 billion for 2007 (Figure C). The increases in business or professional net loss, farm net loss, total rental and royalty net loss, partnership and S corporation net loss, and net operating loss, combined, accounted for the majority of the \$46.8-billion increase in net loss for 2007.<sup>2</sup>

The largest dollar increase in net loss from 2006 to 2007 was \$29.9 billion for partnership and S corporations. These losses represented 34.0 percent of all losses in AGI. For 2007, partnership and S corporation net losses also represented the largest percentage increase in losses at 29.1 percent.

Estate and trust net losses had the second largest percentage increase at 29.0 percent. However, they accounted for only 0.6 percent of total net losses. Net capital loss (12.0 percent) and other net loss (27.8 percent) were the only two items to decrease.<sup>3</sup> With respect to net capital losses, decreases in this item for 2003 through 2007 followed a period of increases from 1997 through 2002.

### Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, increased

8.1 percent to \$123.0 billion for 2007 (Figure D). All of the statutory adjustments increased for 2007, except the penalty on early withdrawal of savings category and the moving expenses adjustment, which decreased 18.0 percent and 8.1 percent, respectively. The largest increase in statutory adjustments was the domestic production activities deduction, which increased 105.3 percent to \$6.8 billion. This was mostly due to a change in law that increased the amount of qualified income a taxpayer could deduct, from 3 percent in 2006 to 6 percent in 2007.

The largest statutory adjustment was the self-employment tax deduction, representing 20.1 percent of the total. This adjustment increased 3.5 percent to \$24.8 billion for 2007. Payments to self-employed retirement (Keogh) plans increased 1.1 percent to \$22.3 billion, while the self-employed health insurance deduction increased 4.8 percent to \$21.3 billion. These were the second and third largest statutory adjustments for 2007.

### Deductions

The total standard deduction claimed on 2007 individual income tax returns, i.e., the basic standard deduction plus the additional standard deduction for age or blindness, increased 7.7 percent to \$654.2 billion (Figure E). Total deductions—the sum of the

<sup>1</sup> For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, Supplemental Income and Loss (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

<sup>2</sup> Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

<sup>3</sup> No more than \$3,000 per return of net capital loss is allowed. For married persons filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure B**

## Total and Selected Sources of Adjusted Gross Income, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Adjusted gross income (less deficit) [1]</b>	<b>138,395</b>	<b>8,030,843</b>	<b>142,979</b>	<b>8,687,719</b>	<b>656,876</b>	<b>8.2</b>
Salaries and wages	116,379	5,469,370	120,845	5,842,270	372,900	6.8
Taxable interest	62,401	222,707	64,505	268,058	45,351	20.4
Ordinary dividends	31,620	199,359	32,006	237,052	37,693	18.9
Qualified dividends	26,584	137,196	27,145	155,872	18,676	13.6
Business or profession net income (less loss)	21,656	281,527	22,629	279,736	-1,791	-0.6
Net capital gain (less loss)	26,668	779,462	27,156	907,656	128,194	16.4
Capital gain distributions [2]	14,511	59,417	15,714	86,397	26,980	45.4
Sales of property other than capital assets, net gain (less loss)	1,779	4,202	1,751	4,357	155	3.7
Sales of property other than capital assets, net gain	895	14,021	893	15,113	1,092	7.8
Taxable Social Security benefits	13,749	144,404	15,012	167,187	22,783	15.8
Total rental and royalty net income (less loss) [3]	9,988	23,427	10,334	20,639	-2,788	-11.9
Partnership and S corporation net income (less loss)	7,619	425,477	7,945	414,705	-10,772	-2.5
Estate and trust net income (less loss)	596	17,183	591	18,107	923	5.4
Farm net income (less loss)	1,958	-15,331	1,978	-14,693	638	4.2
Farm net income	552	7,684	556	9,931	2,247	29.2
Unemployment compensation	7,378	26,524	7,622	29,415	2,891	10.9
Taxable pensions and annuities	24,098	450,454	25,181	490,581	40,127	8.9
Taxable Individual Retirement Account distributions	9,965	124,706	10,683	147,959	23,254	18.6
Other net income (less loss) [4]	N/A	29,938	N/A	36,140	6,202	20.7
Gambling earnings	1,871	27,902	2,009	30,139	2,237	8.0

N/A—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and non-Schedule D capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, and gambling earnings (shown separately in this figure). See footnote 2 of Table 1.

total standard deduction and total itemized deduction (after limitation)—increased by 8.2 percent to \$2.0 trillion. The number of returns claiming a standard deduction increased 4.5 percent for 2007, accounting for 63.3 percent of all returns filed. The average standard deduction rose by \$212 from the 2006 average, to \$7,228.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deductions were claimed on 35.4 percent of all returns filed and represented 67.1 percent of the total deduction amount.<sup>4</sup> The average for total itemized deduction (after limitation) was \$26,374, up \$1,351 from the average for 2006.

Total itemized deductions (before limitation) increased for 2007 by 8.5 percent, and the number

of taxpayers itemizing increased by 2.9 percent from 2006 levels. Interest paid, the largest itemized deduction for 2007 (38.2 percent of the total), increased 11.5 percent to \$524.8 billion. The number of returns and the amount reported for the largest component of the interest paid deduction, home mortgage interest, increased by 2.4 percent and 10.9 percent, respectively, for 2007.

The total deduction for State and local income and sales taxes, combined, increased by 8.5 percent to \$287.9 billion for 2007. The general sales tax deduction portion of this was claimed by 11.9 million taxpayers, for a total of \$18.5 billion, down 2.1 percent from 2006. These were included in taxes paid, the second largest itemized deduction, which increased 7.6 percent to \$465.9 billion for 2007.

<sup>4</sup> Of the 142,978,806 total returns filed, 1.3 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

## Figure C

### Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
<b>Total net losses</b>	<b>N/A</b>	<b>343,271</b>	<b>N/A</b>	<b>390,035</b>	<b>13.6</b>
Business or profession net loss	5,447	48,738	5,697	54,849	12.5
Net capital loss [1]	8,642	18,752	7,558	16,508	-12.0
Net loss, sales of property other than capital assets	884	9,819	858	10,756	9.5
Total rental and royalty net loss [2]	4,658	49,927	4,886	56,288	12.7
Partnership and S corporation net loss	2,597	102,747	2,799	132,696	29.1
Estate and trust net loss	45	1,942	47	2,505	29.0
Farm net loss	1,406	23,015	1,422	24,625	7.0
Net operating loss [3]	917	80,796	923	86,369	6.9
Other net loss [4]	347	7,535	228	5,438	-27.8

N/A—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married persons filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss (shown separately in this figure) and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

## Figure D

### Statutory Adjustments, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
<b>Total statutory adjustments</b>	<b>33,981</b>	<b>113,845</b>	<b>36,050</b>	<b>123,020</b>	<b>8.1</b>
Payments to an Individual Retirement Account	3,231	12,534	3,300	12,877	2.7
Educator expenses deduction	3,167	806	3,654	926	14.9
Certain business expenses of reservists, performing artists, etc.	120	368	135	421	14.3
Moving expenses adjustment	1,083	3,159	1,119	2,903	-8.1
Student loan interest deduction	8,541	6,157	9,091	7,464	21.2
Tuition and fees deduction	4,016	9,621	4,543	10,579	10.0
Health savings account deduction	359	869	593	1,501	72.8
Self-employment tax deduction	17,075	23,925	17,840	24,760	3.5
Self-employed health insurance deduction	3,804	20,303	3,839	21,283	4.8
Payments to a self-employed retirement (Keogh) plan	1,228	22,012	1,191	22,262	1.1
Penalty on early withdrawal of savings	1,164	430	1,164	353	-18.0
Alimony paid	585	9,116	600	9,497	4.2
Domestic production activities deduction	421	3,303	479	6,780	105.3
Other adjustments [1]	N/A	1,245	N/A	1,415	13.7

N/A—Not available.

[1] Includes foreign housing adjustment, Medical Savings Accounts deduction, and other adjustments for 2006 and 2007.

NOTE: Detail may not add to totals because of rounding.

**Figure E**

## Selected Itemized Deductions and the Standard Deduction, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total itemized deductions before limitation</b>	<b>49,124</b>	<b>1,264,390</b>	<b>50,544</b>	<b>1,372,138</b>	<b>2.9</b>	<b>8.5</b>
Medical and dental expenses after 7.5 percent AGI limitation	10,209	70,704	10,520	76,347	3.1	8.0
Taxes paid [2]	48,661	432,774	50,119	465,881	3.0	7.6
State and local income taxes	35,666	246,382	36,683	269,351	2.9	9.3
State and local general sales taxes	11,249	18,924	11,936	18,522	6.1	-2.1
Interest paid [3]	40,285	470,475	41,283	524,790	2.5	11.5
Home mortgage interest	39,831	443,152	40,777	491,432	2.4	10.9
Charitable contributions	41,438	186,647	41,119	193,604	-0.8	3.7
Other than cash contributions	24,748	52,631	23,854	58,747	-3.6	11.6
Casualty and theft losses	206	5,136	107	2,337	-47.9	-54.5
Miscellaneous deductions after 2 percent AGI limitation	12,314	76,666	12,734	85,218	3.4	11.2
Gambling losses and other unlimited miscellaneous deductions	1,606	21,988	1,692	23,961	5.4	9.0
Itemized deductions in excess of limitation	6,789	35,152	7,131	39,102	5.0	11.2
<b>Total itemized deductions after limitation</b>	<b>49,124</b>	<b>1,229,237</b>	<b>50,544</b>	<b>1,333,037</b>	<b>2.9</b>	<b>8.4</b>
<b>Total standard deduction</b>	<b>86,584</b>	<b>607,464</b>	<b>90,511</b>	<b>654,182</b>	<b>4.5</b>	<b>7.7</b>
<b>Total deductions (after itemized deduction limitation)</b>	<b>135,707</b>	<b>1,836,701</b>	<b>141,055</b>	<b>1,987,218</b>	<b>3.9</b>	<b>8.2</b>

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest, deductible mortgage "points," and qualified mortgage interest premiums (2007 only) not shown separately.

NOTE: Detail may not add to totals because of rounding.

The third largest itemized deduction, charitable contributions, increased 3.7 percent for 2007, to \$193.6 billion. Most of this increase was from other than cash contributions, which went up by 11.6 percent from 2006 to \$58.7 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 8.0 percent to \$76.3 billion for 2007. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed employee business expenses and tax preparation fees, increased 11.2 percent to \$85.2 billion, while unlimited miscellaneous deductions (such as gambling losses) increased 9.0 percent to \$24.0 billion for 2007.

The casualty and theft loss deduction was the only other item to decrease besides the general sales tax deduction, dropping 54.5 percent to \$2.3 billion. This decrease comes 2 years after the historic

increase in the number and amount of casualty and theft loss deductions in 2005 of over 300 percent to \$15.0 billion. Those increases were largely attributable to the casualty losses from Hurricanes Katrina, Wilma, and Rita, as well as the more liberal deduction rules applicable to those losses.<sup>5,6</sup>

The AGI threshold for the limitation of itemized deductions increased to \$156,400 (\$78,200 if married filing separately) for 2007. Due to this limitation, over 7.1 million higher-income taxpayers were unable to deduct \$39.1 billion in itemized deductions, 11.2 percent more than for 2006.

### Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, rose 8.7 percent to \$6.1 trillion for 2007 (Figure A). With the large increase

<sup>5</sup> The National Weather Service, National Hurricane Center, Costliest U.S. Hurricanes 1900-2006 (unadjusted). Also, [http://www.nhc.noaa.gov/Deadliest\\_Costliest.shtml](http://www.nhc.noaa.gov/Deadliest_Costliest.shtml).

<sup>6</sup> Marcia, Sean and Justin Bryan, "Individual Income Tax Returns: 2005," *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2, pp. 5-68.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

in taxable income and no reduction in tax rates (other than the indexing of tax brackets for the effects of inflation) for 2007, total income tax rose 9.0 percent to \$1.1 trillion. This was the fourth year in a row that total income tax increased. In each of the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) had lowered tax rates each year.

For the sixth year in a row, the alternative minimum tax increased. For 2007, the AMT liability increased by \$2.5 billion, or 11.8 percent, to \$24.1 billion. The number of returns with AMT liability increased after decreasing slightly in 2006. The number of returns rose to 4.1 million (3.6 percent), from 4.0 million in 2006. This marks the fifth year in the previous 6 years that the number of returns has increased (with 2006 being the exception).

Average AGI reported on all 2007 individual income tax returns was \$60,762, and average taxable income was \$54,855.<sup>7</sup> These amounts represent increases of 4.7 percent and 4.9 percent, respectively, from the 2006 amounts of \$58,029 and \$52,304.

Figure F shows that the average tax rate for 2007 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 12.8 percent, an increase of 0.1 percentage point from 2006. Although the average tax rate went up 0.1 percentage point overall, every income-size class had the same or lower average tax rate for 2007.

The declines in the average tax rate ranged from 0.1 percentage point (each class from \$10,000 under \$100,000 and \$1,500,000 to \$2,000,000) to 0.4 percentage points (\$2,000,000 under \$5,000,000 and \$10,000,000 and over). The overall average rate increased despite this decline in each AGI class because individuals tended to move to higher income classes, which, in turn, faced higher tax rates. For example, for 2007, the number of returns reporting AGI of \$1 million or more increased by 10.8 percent from 2006.

For 2007, average tax rates increased for each income category as incomes went up to AGI of \$2 million or less. The average tax rate peaked at 24.1

percent for returns in the \$1 million to \$1.5 million and \$1.5 million under \$2 million AGI classes. For each class above this level, average tax rates declined, to a low of 19.7 percent for taxpayers with AGI of \$10 million or more.

The main reason for this decline was that individuals in each class above \$2 million or more tended to report long-term capital gains (in excess of short-term losses) and qualified dividends as higher percentages of their AGI than individuals in the lower AGI classes. For these taxpayers, this income was taxed at a 15-percent rate as opposed to up to a 35-percent rate for ordinary income. For example, while individuals reporting AGI of \$1.5 million under \$2.0 million averaged 29.0 percent of their incomes as capital gains and dividends, this share increased in each succeeding class, reaching 56.2 percent for those individuals reporting AGI of \$10 million or more.

## Tax Credits

For 2007, total tax credits (excluding the “refundable” portions of the child tax credit, minimum tax credit, and the earned income credit (EIC), and any EIC used to offset any other taxes) increased 8.2 percent to \$63.8 billion. Statistics for tax credits, including EIC, are shown in Tables 2 and 4 and summarized in Figures G and H.

Credits that showed an increase for 2007 included the foreign tax credit, the minimum tax credit, the retirement savings contribution credit, the residential energy credit, and EIC used to offset income tax before credits. The child tax credit decreased 0.6 percent to \$31.6 billion, but was still, by far, the largest credit, accounting for 49.5 percent of total tax credits reported for 2007. Although the child tax credit decreased, the additional child tax credit (shown in Table 2) increased \$0.5 billion, or 2.7 percent, to \$16.7 billion.<sup>8</sup>

The credits that showed the largest increase for 2007 were the foreign tax credit and EIC used to offset income tax before credits. These credits were claimed by 7.6 million and 3.4 million taxpayers for a total of \$15.4 billion and \$0.9 billion, increases of

<sup>7</sup> Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with “total income tax” (the sum of income tax after credits and tax on Form 4970, Tax on Accumulation Distribution of Trusts, less EIC used to offset other taxes, less any refundable minimum tax credit, limited to zero) present.

<sup>8</sup> Bryan, Justin, “Individual Income Tax Returns: 2006,” *Statistics of Income Bulletin*, Fall 2008, Volume 28, Number 2, pp. 5-69.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure F**

## Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income		
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000
	(1)	(2)	(3)	(4)
<b>Tax Year 2007:</b>				
Number of returns	142,979	1,908	24,045	22,976
Capital gains plus dividends subject to reduced rate	985,038	0	2,106	4,199
Adjusted gross income (less deficit)	8,687,719	-110,782	122,455	342,106
Total income tax	1,115,602	97	733	6,825
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	11.3	[2]	1.7	1.2
Tax as a percentage of adjusted gross income (less deficit)	12.8	[2]	0.6	2.0
<b>Tax Year 2006:</b>				
Number of returns	138,395	2,676	23,420	22,649
Capital gains plus dividends subject to reduced rate	860,962	0	1,862	3,853
Adjusted gross income (less deficit)	8,030,843	-91,197	118,997	337,396
Total income tax	1,023,920	181	743	7,132
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	10.7	[2]	1.6	1.1
Tax as a percentage of adjusted gross income (less deficit)	12.7	[2]	0.6	2.1
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2007 over 2006	0.1	[3]	0.0	-0.1
Tax year, item	Size of adjusted gross income—continued			
	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(5)	(6)	(7)	(8)
<b>Tax Year 2007:</b>				
Number of returns	18,969	25,892	31,195	13,458
Capital gains plus dividends subject to reduced rate	6,285	14,148	57,085	94,739
Adjusted gross income (less deficit)	470,883	1,012,384	2,210,446	1,793,040
Total income tax	17,599	61,368	190,715	228,688
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	1.3	1.4	2.6	5.3
Tax as a percentage of adjusted gross income (less deficit)	3.7	6.1	8.6	12.8
<b>Tax Year 2006:</b>				
Number of returns	18,662	24,839	29,995	12,088
Capital gains plus dividends subject to reduced rate	5,634	13,917	54,119	84,772
Adjusted gross income (less deficit)	463,115	970,954	2,119,228	1,606,323
Total income tax	17,898	59,803	184,463	209,381
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	1.2	1.4	2.6	5.3
Tax as a percentage of adjusted gross income (less deficit)	3.9	6.2	8.7	13.0
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2007 over 2006	-0.1	-0.1	-0.1	-0.3

Footnotes at end of figure.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

## Figure F—Continued

### Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2006 and 2007—Continued

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Size of adjusted gross income—continued			
	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000
	(9)	(10)	(11)	(12)
<b>Tax Year 2007:</b>				
Number of returns	3,492	651	166	71
Capital gains plus dividends subject to reduced rate	122,065	90,586	51,701	35,328
Adjusted gross income (less deficit)	1,004,659	441,439	200,786	121,768
Total income tax	196,381	103,163	48,354	29,351
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	12.1	20.5	25.7	29.0
Tax as a percentage of adjusted gross income (less deficit)	19.5	23.4	24.1	24.1
<b>Tax Year 2006:</b>				
Number of returns	3121.5	589.3	150.4	64.0
Capital gains plus dividends subject to reduced rate	114,329	82,477	47,700	32,583
Adjusted gross income (less deficit)	895,151	399,609	182,044	110,212
Total income tax	177,041	94,214	44,125	26,721
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	12.8	20.6	26.2	29.6
Tax as a percentage of adjusted gross income (less deficit)	19.8	23.6	24.2	24.2
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2007 over 2006	-0.2	-0.2	-0.2	-0.1

Tax year, item	Size of adjusted gross income—continued		
	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(13)	(14)	(15)
<b>Tax Year 2007:</b>			
Number of returns	109	28	18
Capital gains plus dividends subject to reduced rate	109,727	81,187	315,881
Adjusted gross income (less deficit)	324,593	192,328	561,613
Total income tax	77,555	43,930	110,843
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	33.8	42.2	56.2
Tax as a percentage of adjusted gross income (less deficit)	23.9	22.8	19.7
<b>Tax Year 2006:</b>			
Number of returns	99	25	16
Capital gains plus dividends subject to reduced rate	97,902	71,279	250,536
Adjusted gross income (less deficit)	295,129	171,408	452,475
Total income tax	71,647	39,557	91,014
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	33.2	41.6	55.4
Tax as a percentage of adjusted gross income (less deficit)	24.3	23.1	20.1
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2007 over 2006	-0.4	-0.2	-0.4

[1] Includes returns with adjusted gross deficit.

[2] Percentage not computed.

[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.



**Figure G**

## Selected Tax Credits, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total tax credits [1]</b>	<b>46,092</b>	<b>58,939</b>	<b>48,091</b>	<b>63,779</b>	<b>4.3</b>	<b>8.2</b>
Child care credit	6,467	3,487	6,492	3,483	0.4	-0.1
Earned income credit [2]	2,960	797	3,420	934	15.5	17.2
Foreign tax credit	6,418	10,958	7,643	15,435	19.1	40.9
General business credit	387	1,302	231	846	-40.3	-35.1
Prior-year minimum tax credit [3]	359	1,032	395	1,035	10.1	0.2
Child tax credit [4]	25,742	31,742	25,889	31,556	0.6	-0.6
Education credits	7,725	7,022	7,435	6,910	-3.8	-1.6
Retirement savings contribution credit	5,192	894	5,862	977	12.9	9.3
Residential energy credits	4,344	1,000	4,326	1,008	-0.4	0.7

[1] Includes credits not shown separately. See Table 2.

[2] Represents portion of earned income credit used to offset income tax before credits.

[3] Excludes refundable portion, which totaled \$508.1 million for 2007 only.

[4] Excludes refundable portion, which totaled \$16.2 billion for 2006 and \$16.7 billion for 2007.

40.9 percent and 17.2 percent from 2006, respectively. The retirement savings contribution credit rose for 2007 by 9.3 percent, to a total of \$1.0 billion.

Four credits fell for 2007: the child care credit; the general business credit; the child tax credit; and the education credits. They showed declines of 0.1 percent, 35.1 percent, 0.6 percent, and 1.6 percent, respectively. The education credit was comprised of the Hope credit (for the first 2 years of college) and the Lifetime Learning credit (all other years). The share of the total tentative credits reported on Form 8863 for these two credits was virtually equal for 2007 (49.4-percent Hope credit and 50.6-percent Lifetime Learning credit). Also, when the additional child tax credit was included, child tax credits actually increased slightly (0.5 percent) from 2006 levels. For 2007, the combined total of these two (\$48.2 billion) approached the levels of total EIC (\$48.5 billion).

Both the EIC and the additional child tax credit may offset income tax before credits, all other taxes, and may even be refundable. The second part of the EIC, the portion used to offset all other taxes besides income tax, was \$5.1 billion for 2007 (12.8 percent more than for 2006). The refundable portion, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and

other income-related taxes). The refundable portion of the EIC totaled \$42.5 billion for 2007, an increase of 8.8 percent from 2006 (Figure H).

Over 24.6 million taxpayers claimed the earned income credit for 2007, an increase of 6.7 percent from 2006. The total earned income credit increased 9.4 percent to \$48.5 billion. The number of returns receiving the credit but having no qualifying children increased 17.0 percent for 2007. The number of returns having one qualifying child and receiving the credit increased 5.1 percent, while the number of returns having two or more qualifying children and receiving the credit increased 2.9 percent. The amount of EIC claimed for returns with no qualifying children increased 19.8 percent. Returns with one qualifying child reported an increase in EIC of 9.9 percent, and returns with two or more qualifying children showed an increase of 8.6 percent.

The number of returns claiming the refundable portion of the EIC increased 6.6 percent for 2007, while the amount of the refundable portion of the EIC increased 8.8 percent. The number of returns with the refundable portion of the EIC and without any qualifying children increased 21.0 percent, while the corresponding figure for the number of returns with one qualifying child increased by 4.9 percent, and the number of returns with two or more qualifying children increased by 3.0 percent. The amount of refundable EIC claimed on returns with no qualifying

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure H**

## Earned Income Credit, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2006		2007		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total earned income credit (EIC)</b>	<b>23,042</b>	<b>44,388</b>	<b>24,584</b>	<b>48,540</b>	<b>6.7</b>	<b>9.4</b>
EIC for returns with no qualifying children	4,811	1,142	5,627	1,368	17.0	19.8
EIC for returns with one qualifying child	8,747	16,078	9,192	17,676	5.1	9.9
EIC for returns with two or more qualifying children	9,485	27,168	9,765	29,496	2.9	8.6
<b>Refundable earned income credit (EIC)</b>	<b>20,269</b>	<b>39,072</b>	<b>21,608</b>	<b>42,508</b>	<b>6.6</b>	<b>8.8</b>
EIC for returns with no qualifying children	3,220	777	3,894	948	21.0	22.0
EIC for returns with one qualifying child	7,971	13,994	8,359	15,276	4.9	9.2
EIC for returns with two or more qualifying children	9,078	24,301	9,354	26,284	3.0	8.2
<b>EIC used to offset income tax before credits</b>	<b>2,960</b>	<b>797</b>	<b>3,420</b>	<b>934</b>	<b>15.5</b>	<b>17.2</b>
EIC for returns with no qualifying children	1,030	78	1,209	99	17.4	26.2
EIC for returns with one qualifying child	1,595	586	1,818	687	14.0	17.2
EIC for returns with two or more qualifying children	335	132	393	148	17.4	11.7
<b>EIC used to offset all other taxes</b>	<b>4,874</b>	<b>4,518</b>	<b>5,308</b>	<b>5,098</b>	<b>8.9</b>	<b>12.8</b>
EIC for returns with no qualifying children	1,158	286	1,266	321	9.3	12.1
EIC for returns with one qualifying child	1,528	1,497	1,741	1,713	13.9	14.4
EIC for returns with two or more qualifying children	2,188	2,735	2,302	3,064	5.2	12.0

NOTE: Detail may not add to totals because of rounding.

children increased 22.0 percent for 2007. The amount of refundable EIC claimed on returns with one qualifying child increased 9.2 percent, while the amount on returns with two or more qualifying children increased 8.2 percent.

### Historical Trends in Constant Dollars

As shown in Figure I, AGI, salaries and wages, and real gross domestic product (GDP) rose in constant dollars for 2007.<sup>9</sup> The 5.2-percent growth in real AGI marked the fifth year in a row of growth in real AGI.

As shown in Figure J, real total income tax rose continually from \$599.8 billion for 1991 to its high of \$1,106.2 billion for 2000, but then declined each year through 2003 when it was \$794.9 billion. For 2007, for the fourth straight year, real total income tax increased (rising to \$1,050.3 billion in 2005 dollars), still 5.3 percent lower than its high in 2000.

Tax as a percentage of real GDP behaved similarly. During the mid- to late 1990s, tax as a percentage of real GDP increased. Part of this

increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator.

However, from 2000 to 2003, the ratio of income tax to GDP fell from 9.9 percent to 6.7 percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (income tax rates also decreased over these years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. For 2007, real net capital gain (less loss) increased 13.2 percent.<sup>10</sup> Since 2002, real net capital gain (less loss) has increased 229.8 percent (see Figure K). Concurrently, the ratio of income tax to GDP increased every year since 2003 to 7.9 percent in 2007, still well below the 9.9 percent cited above for Tax Year 2000.

<sup>9</sup> AGI, salaries and wages, and total income tax are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100). GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2009.

<sup>10</sup> U.S. Department of Labor, Bureau of Labor Statistics, Monthly Labor Review. The Consumer Price Index (CPI-U) approximates the prices of goods and services purchased by typical urban consumers. CPI-U for each calendar year represents an annual average of monthly indices. (1982-84=100); 2007=207.342; 2006=201.6. See [ftp://ftp.bls.gov/pub/special.requests/cpi/cpiat.txt](http://ftp.bls.gov/pub/special.requests/cpi/cpiat.txt) for previous years.

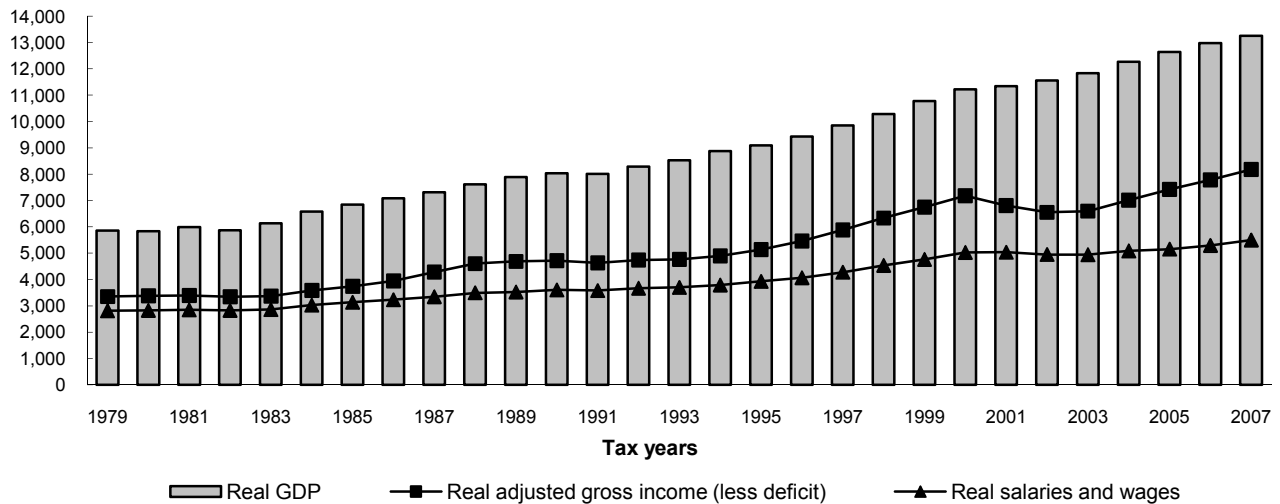
# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure I**

## Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979-2007 [1]

Constant dollars (billions) [2][3]

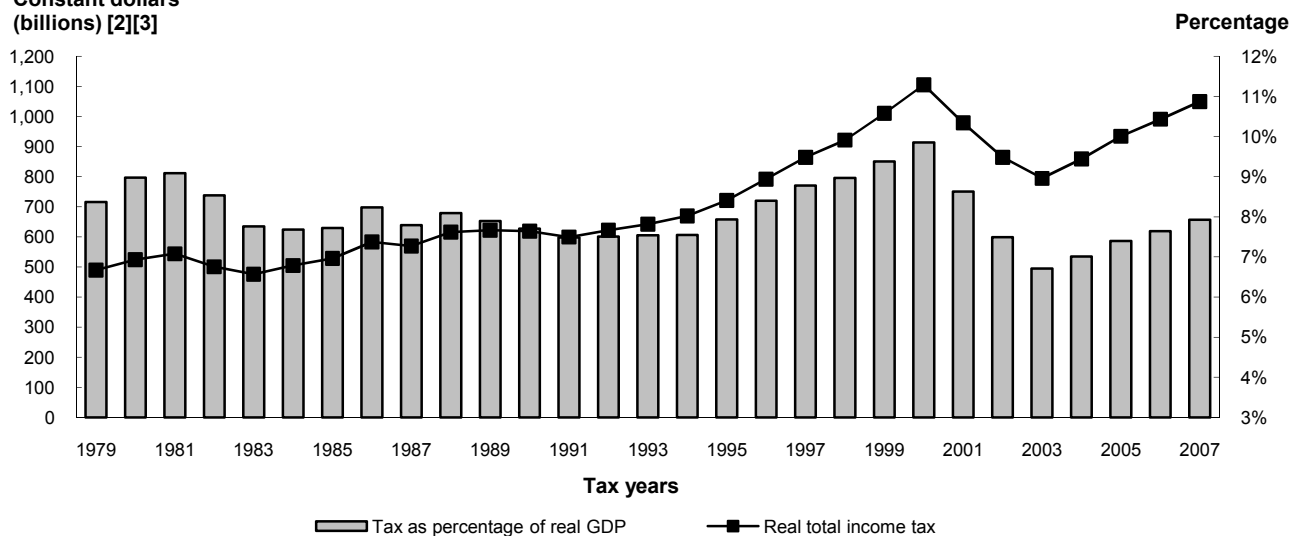


[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2007. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.  
 [2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100).  
 [3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2009.

**Figure J**

## Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979-2007 [1]

Constant dollars (billions) [2][3]



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.  
 [2] Total income tax is shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100).  
 [3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2009.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure K**

## Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988-2007

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year	Net capital gain (less loss) [1]				Capital gain distributions [3]			
	Number of returns	Current dollars	Constant 1982-84 dollars [2]		Number of returns	Current dollars	Constant 1982-84 dollars [2]	
			Amount	Percentage change			Amount	Percentage change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4

N/A—Not applicable.

[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing separately).

[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 10 of this article for further details.

[3] Capital gain distributions are included in net capital gain (less loss). For 1988-1996, and 1999-2007, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure K shows that, in constant dollars, net capital gain (less loss) increased 13.2 percent for 2007. TY 2003 through TY 2007 reverted to the trend of large annual increases for real net capital gain (less loss) which occurred during most of the 1990s.

From 1991 to 2000, real net capital gains increased almost five fold, from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During that period, capital gain (less loss) was affected by both tax law changes and a rising stock market.

Due to several significant tax law changes enacted during the 1990s (including the Omnibus Budget Reconciliation Act of 1993—OBRA93—and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from 3 percentage points for 1991 and 1992 to 19.6

percentage points for 1997 through 2000. For 2003 through 2007, this differential was 20.0 percentage points. With 2007 being the fifth straight year of double-digit growth, real net capital gain (less loss) was \$437.8 billion, surpassing the all-time high set the previous year.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000. Capital gain distributions declined greatly between 2000 and 2003. The decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. For 2007, real capital gain distributions increased to \$41.7 billion, their highest amount since 2000.

Figure L presents constant dollar data for selected income, deduction, and tax items for 1988 to 2007. Real taxable interest income fluctuated

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure L**

## Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988-2007

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable Social Security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9
2007	129,283	17.0	114,329	15.6	134,915	-3.4	71,360	15.4	80,633	12.6	236,605	5.9

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5
2006	11,621	-19.6	211,050	2.4	609,741	6.2	92,583	-1.4	10,697	19.9	22,018	1.4
2007	9,954	-14.3	200,010	-5.2	642,917	5.4	93,374	0.9	11,628	8.7	23,411	6.3

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 10 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than 0.05 percent.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

over the period. Having decreased from 1990 to 1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, by 9.8 percent.

The 17.0-percent increase for 2007 marked the third year of double-digit percentage increases after 4 straight years of declines. Despite this growth, in real terms, taxable interest for 2007 was only 72.9 percent of the level reported for 1989. Dividends had increased for 6 years of the previous 7 years before 2001, and then had 2 consecutive years of large decreases for 2001 and 2002. For the past 5 years, however, dividends have increased appreciably. For 2007, dividends increased 15.6 percent (in real terms) to \$114.3 billion, besting the previous all-time set the previous year.

Constant-dollar business or professional net income (less loss) decreased 3.4 percent to \$134.9 billion for 2007. This was the first decline in real terms after 5 years of increases and was the largest percentage decrease since 1991. Partnership and S corporation net income (less loss) saw its first decline in real terms after 6 years of increases, falling 5.2 percent to \$200.0 billion. As with sole proprietorship net income, this represented the largest percentage decrease since 1991.

However, as with taxable interest and dividends, many other sources of income showed significant increases for 2007 in real terms. These included taxable Individual Retirement Account distributions, taxable Social Security benefits, and taxable pensions and annuities, which increased 15.4 percent, 12.6 percent, and 5.9 percent, respectively. The inflation-adjusted amount of total itemized deductions increased 5.4 percent for 2007, marking the fourth year in a row of increases. Real charitable contributions increased by 0.9 percent for 2007. This was a reversal from a decrease in real terms for 2006, but it marks the fourth year out of 5 years that real charitable contributions have increased.

Much of the fluctuation in alternative minimum tax (AMT) liability shown for 1988 through 2007 reflects changes in law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002.

However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus,

despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years.

For 2006, exemption amounts were increased, but, despite this, the AMT liability increased 19.9 percent. For 2007, the AMT exemption amounts were again increased but AMT again increased, this time by 8.7 percent. The 2007 level was the highest ever and was over thirteen times higher (in real terms) than the AMT liability for 1988.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, the EIC consisted of three components, with the maximum amount of the credit for 1991 being more than twice the maximum for 1990.

Later, the Omnibus Budget Reconciliation Act of 1993 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components of the EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. The EIC increased 6.3 percent in constant dollars for 2007, thus exceeding the previous high set the preceding year.

## Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2007, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2007 data presented in this article.

*Additional child tax credits*—Modifications were made to the additional child tax credit for 2007. In Tax Year 2006, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$11,300. For 2007, the limit was 15 percent of a taxpayer's earned income that exceeded \$11,750.

*Alternative minimum tax (AMT)*—For Tax Year 2007, the minimum exemption rose to \$66,250 for a married couple filing a joint return, up from \$62,550 in 2006, to \$44,350 for singles and heads of household, up from \$42,500, and to \$33,125 for a married person filing separately, up from \$31,275.

*Domestic production activities deduction*—For Tax Year 2007, the amount of qualified domestic production activities income that could have been deducted increased to 6 percent from 3 percent in 2006.

*Earned income credit*—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$2,900 from \$2,800. The maximum credit for taxpayers with no qualifying children increased to \$428 from \$412. For these taxpayers, earned income and AGI had to be less than \$12,590 (\$14,590 if married filing jointly) to get any EIC.

For taxpayers with one qualifying child, the maximum credit increased \$106 to \$2,853, and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,716 from \$4,536. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$33,241 (\$35,241 for married filing jointly) for one qualifying child, or less than \$37,783 (\$39,783 for married filing jointly) for two or more qualifying children.

*Exemption amount*—For Tax Year 2007, the exemption amount increased by \$100 to \$3,400. Taxpayers could have lost a portion of their exemption benefits if their adjusted gross incomes were above certain amounts (\$117,300 for married persons filing separately; \$156,400 for single individuals; \$195,500 for heads of household; and \$234,600 for married persons filing jointly or qualifying widow(er)s). For 2007 and 2006, a taxpayer could lose no more than two-thirds of the dollar amount of his or her exemption, so that the amount of each exemption could not be reduced to less than \$1,133. For 2005 and previous years, exemption amounts could be reduced to zero. The exemption for housing a person displaced by Hurricane Katrina did not apply for Tax Year 2007.

*Health savings account deduction*—For Tax Year 2007, contributions were not limited to the taxpayer's annual health plan deductible. The maximum HSA deduction increased by \$150 to \$2,850 (\$5,650, if family coverage, up \$200 from \$5,450). These limits were \$800 higher if the taxpayer was 55 or older (\$1,600 if both spouses were 55 or older). There were also changes that allowed qualified HSA dis-

tributions for Tax Year 2007 from flexible spending accounts and individual retirement accounts.

*Indexing*—The following items increased due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment Social Security tax increased, based on the percentage change in average covered earnings.

*Individual retirement arrangement deduction*—The phaseout range for IRA deductions for those covered by a retirement plan began at income of \$83,000 if married filing jointly or a qualifying widow(er), up from \$75,000 in 2006. The phaseout was \$52,000 for a single person or head of household, up from \$50,000 in 2006, and \$0 for a married person filing a separate return. A taxpayer may have been able to deduct an additional \$3,000 if he or she participated in a 401(k) plan and his or her employer was in bankruptcy in an earlier year.

*Itemized deductions*—Taxpayers who had adjusted gross incomes above \$156,400 (\$78,200 if married filing separately) could have lost part of their deduction for itemized deductions. This was an increase from 2006 amounts of \$150,500 (\$75,250 if married filing separately). For Tax Year 2007 and 2006, the amount by which the deduction was reduced was only two-thirds of the amount of the reduction that would have otherwise applied (for 2005 and previous years).

*Refundable prior-year minimum tax credit*—New for 2007, a refundable credit was available to a taxpayer who had any unused minimum tax credit carryforward from 2004 or earlier years. The taxpayer could have qualified for the refundable credit for part or the entire unused amount, even if the total amount of the 2007 credit exceeded the tax liability amount. This credit was only available for individual taxpayers.

*Standard deduction amount increased*—The standard deduction for taxpayers who did not itemize deductions on Schedule A of Form 1040 was, in most cases, higher for 2007 than it was in 2006. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person.

For 2007, the standard deduction increased to \$10,700 for joint filers, up from \$10,300 in 2006. For

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

single filers and married persons filing separately, the deduction amount increased to \$5,350 from \$5,150. For heads of households, the deduction was up \$300 to \$7,850. The additional standard deduction for being 65 or older or blind was also increased by \$50 for single taxpayer or head of household returns.

## Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.<sup>11</sup>

Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2007 data are based on a sample of 336,226 returns and an estimated final population of 153,832,380 returns. The corresponding sample and population for the 2006 data were 321,006 and 138,485,335 returns, respectively.<sup>12,13</sup>

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known. Coefficients of variation (CVs) are used to measure that magnitude.

Figure M shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations, later in this issue.

<sup>11</sup> Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, Foreign Earned Income; Form 1116, Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual); Schedule C, Profit or Loss from Business (Sole Proprietorship); and Schedule F, Profit or Loss from Farming.

<sup>12</sup> For further details on the description of the sample, see Statistics of Income—2007, Individual Income Tax Returns (IRS Publication 1304).

<sup>13</sup> This population includes an estimated 10,853,574 returns that were excluded from other tables in this report because they contained no income information or represented amended or tentative returns identified after sampling or were filed to receive a stimulus payment only. Individuals filing for the stimulus payment only who would not ordinarily have a legal requirement to file a federal income tax return had to show on their returns at least \$3,000 of qualifying income (defined as wages, self-employment income, Social Security income, Railroad Retirement benefits, certain Veterans Affairs benefits, and nontaxable combat pay). In addition, they could not be claimed as a dependent on someone else's federal tax return.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Figure M**

## Coefficients of Variation for Selected Items, Tax Year 2007

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	142,978,806	0.06	8,687,718,769	0.08
Salaries and wages	120,844,802	0.11	5,842,269,820	0.16
Business or profession:				
Net income	16,932,476	0.34	334,585,650	0.75
Net loss	5,696,992	0.95	54,849,389	1.36
Net capital gain (less loss):				
Net gain	14,585,572	0.58	912,182,379	0.32
Net loss	7,558,240	0.89	16,508,394	0.96
Taxable Individual Retirement Account distributions	10,683,225	0.80	147,959,327	1.31
Taxable pensions and annuities	25,180,637	0.48	490,581,465	0.72
Partnership and S corporation:				
Net income	5,146,366	0.94	547,401,480	0.56
Net loss	2,798,624	1.40	132,696,270	0.90
Estate and trust:				
Net income	543,776	3.15	20,612,089	2.60
Net loss	46,935	10.15	2,505,195	2.90
Unemployment compensation	7,622,280	1.04	29,415,079	1.39
Taxable Social Security benefits	15,011,961	0.62	167,186,633	0.75
Other income:				
Net income	6,378,944	1.03	41,578,697	2.05
Net loss	228,414	5.13	5,438,442	5.83
Payments to an Individual Retirement Account	3,299,773	1.50	12,876,504	1.70
Moving expenses adjustment	1,119,044	2.77	2,903,022	4.17
Self-employment tax deduction	17,840,382	0.38	24,759,998	0.69
Self-employed health insurance deduction	3,838,721	1.09	21,283,306	1.21
Total statutory adjustments	36,050,434	0.35	123,020,191	0.64
Taxable income	110,533,209	0.13	6,063,263,892	0.11

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns [1]	Adjusted gross income (less deficit)	Salaries and wages		Taxable interest	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All returns, total</b>	<b>142,978,806</b>	<b>8,687,718,769</b>	<b>120,844,802</b>	<b>5,842,269,820</b>	<b>64,505,131</b>	<b>268,058,182</b>
No adjusted gross income	1,907,835	-110,781,565	635,883	17,378,003	867,407	7,845,981
\$1 under \$5,000	11,930,752	31,801,165	9,211,632	29,315,390	2,789,336	1,553,436
\$5,000 under \$10,000	12,114,741	90,653,578	9,667,212	70,545,033	2,726,263	2,781,183
\$10,000 under \$15,000	11,914,564	148,907,608	9,214,593	108,304,296	3,028,771	4,876,124
\$15,000 under \$20,000	11,061,903	193,198,281	9,095,607	150,929,521	2,922,814	5,279,070
\$20,000 under \$25,000	9,963,693	223,679,496	8,599,801	183,812,167	2,772,656	5,021,444
\$25,000 under \$30,000	9,005,338	247,203,999	7,865,276	204,615,764	2,766,808	4,579,785
\$30,000 under \$40,000	14,740,806	512,920,308	13,097,548	425,047,007	5,522,723	9,933,963
\$40,000 under \$50,000	11,150,798	499,464,110	9,924,196	407,111,308	5,207,276	9,174,796
\$50,000 under \$75,000	19,450,744	1,195,768,325	17,170,387	937,641,859	11,684,490	25,447,415
\$75,000 under \$100,000	11,744,132	1,014,677,916	10,481,514	784,707,536	8,506,585	22,205,520
\$100,000 under \$200,000	13,457,876	1,793,040,262	12,030,320	1,331,113,250	11,399,712	42,240,013
\$200,000 under \$500,000	3,492,353	1,004,658,689	2,999,587	610,744,491	3,281,828	33,247,835
\$500,000 under \$1,000,000	651,049	441,439,447	535,532	212,455,114	639,331	16,955,063
\$1,000,000 under \$1,500,000	166,362	200,785,834	134,847	79,181,289	164,498	9,003,544
\$1,500,000 under \$2,000,000	70,733	121,767,964	56,226	43,307,852	70,263	5,606,523
\$2,000,000 under \$5,000,000	108,641	324,592,983	87,293	104,025,009	108,012	15,726,672
\$5,000,000 under \$10,000,000	28,090	192,327,659	22,663	51,770,096	28,010	10,126,120
\$10,000,000 or more	18,394	561,612,712	14,683	90,264,836	18,348	36,453,697
<b>Taxable returns, total</b>	<b>96,269,751</b>	<b>8,072,293,831</b>	<b>83,251,168</b>	<b>5,222,890,647</b>	<b>53,153,294</b>	<b>245,186,664</b>
<b>Nontaxable returns, total</b>	<b>46,709,055</b>	<b>615,424,937</b>	<b>37,593,634</b>	<b>619,379,173</b>	<b>11,351,838</b>	<b>22,871,518</b>

Size of adjusted gross income	Tax-exempt interest		Ordinary dividends		Qualified dividends	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All returns, total</b>	<b>6,321,596</b>	<b>79,351,341</b>	<b>32,006,152</b>	<b>237,052,127</b>	<b>27,145,274</b>	<b>155,872,285</b>
No adjusted gross income	77,257	1,333,011	507,495	2,720,785	416,761	1,513,020
\$1 under \$5,000	112,188	197,960	1,343,623	1,002,031	1,116,904	505,554
\$5,000 under \$10,000	118,904	253,091	1,169,199	1,508,506	954,655	717,785
\$10,000 under \$15,000	126,042	434,379	1,209,383	2,037,153	991,630	992,559
\$15,000 under \$20,000	121,620	449,197	1,201,912	2,348,337	958,767	1,194,296
\$20,000 under \$25,000	124,913	518,864	1,087,571	2,239,941	888,020	1,127,813
\$25,000 under \$30,000	138,406	590,528	1,108,275	2,283,321	897,138	1,192,255
\$30,000 under \$40,000	279,157	1,367,910	2,152,285	4,350,071	1,761,373	2,159,718
\$40,000 under \$50,000	318,435	1,361,733	2,122,841	4,990,674	1,751,650	2,695,110
\$50,000 under \$75,000	862,983	4,262,888	5,293,207	15,310,397	4,394,961	8,593,449
\$75,000 under \$100,000	784,824	4,221,761	4,257,461	15,537,375	3,599,031	9,062,226
\$100,000 under \$200,000	1,660,641	12,035,439	7,014,349	39,656,414	6,127,914	24,692,743
\$200,000 under \$500,000	1,021,448	14,555,277	2,607,091	37,950,759	2,405,192	25,217,122
\$500,000 under \$1,000,000	316,918	8,910,105	568,679	21,379,689	535,383	14,879,806
\$1,000,000 under \$1,500,000	96,268	4,512,515	149,978	10,406,431	142,373	7,504,126
\$1,500,000 under \$2,000,000	45,755	2,971,396	65,621	6,451,470	62,479	4,573,998
\$2,000,000 under \$5,000,000	77,427	7,640,602	102,133	18,155,142	97,626	13,137,831
\$5,000,000 under \$10,000,000	22,490	4,569,436	27,033	11,503,912	25,977	8,392,147
\$10,000,000 or more	15,921	9,165,251	18,016	37,219,720	17,439	27,720,727
<b>Taxable returns, total</b>	<b>5,818,478</b>	<b>75,687,329</b>	<b>27,712,095</b>	<b>226,595,483</b>	<b>23,716,563</b>	<b>150,117,408</b>
<b>Nontaxable returns, total</b>	<b>503,119</b>	<b>3,664,012</b>	<b>4,294,057</b>	<b>10,456,644</b>	<b>3,428,711</b>	<b>5,754,877</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	State income tax refunds		Alimony received		Business or profession	
	Number of returns	Amount	Number of returns	Amount	Net income	
					(13)	(14)
<b>All returns, total</b>	<b>23,592,999</b>	<b>27,046,648</b>	<b>457,308</b>	<b>8,759,334</b>	<b>16,932,476</b>	<b>334,585,650</b>
No adjusted gross income	83,935	265,391	3,559	62,262	252,154	3,345,437
\$1 under \$5,000	78,820	44,749	* 3,884	* 17,673	1,400,397	4,202,976
\$5,000 under \$10,000	164,889	77,351	24,242	122,990	1,874,458	12,532,594
\$10,000 under \$15,000	237,238	140,140	35,486	276,275	1,820,938	18,023,244
\$15,000 under \$20,000	348,661	180,295	43,942	362,010	1,177,440	13,653,812
\$20,000 under \$25,000	460,251	235,260	35,427	316,968	799,477	10,255,372
\$25,000 under \$30,000	599,328	314,329	34,860	363,283	758,179	9,746,470
\$30,000 under \$40,000	1,690,074	912,371	64,414	773,421	1,246,089	16,999,222
\$40,000 under \$50,000	2,097,413	1,313,266	53,193	837,951	1,100,726	16,614,685
\$50,000 under \$75,000	5,568,080	4,055,409	94,106	2,123,931	2,147,815	34,665,299
\$75,000 under \$100,000	4,617,470	3,974,389	24,183	575,103	1,472,936	29,604,931
\$100,000 under \$200,000	6,067,263	6,909,002	29,255	1,591,830	2,001,720	66,776,106
\$200,000 under \$500,000	1,202,833	2,626,987	8,757	937,285	681,592	58,032,958
\$500,000 under \$1,000,000	206,841	1,225,781	** 1,999	** 398,351	129,680	18,466,837
\$1,000,000 under \$1,500,000	65,404	703,227	**	**	30,225	6,613,741
\$1,500,000 under \$2,000,000	30,267	456,662	**	**	12,186	3,147,292
\$2,000,000 under \$5,000,000	50,110	1,238,285	**	**	18,633	6,124,839
\$5,000,000 under \$10,000,000	14,146	698,938	**	**	4,870	2,518,882
\$10,000,000 or more	9,976	1,674,816	**	**	2,960	3,260,950
<b>Taxable returns, total</b>	<b>21,248,453</b>	<b>24,910,115</b>	<b>346,411</b>	<b>7,749,702</b>	<b>9,587,061</b>	<b>262,587,314</b>
<b>Nontaxable returns, total</b>	<b>2,344,546</b>	<b>2,136,534</b>	<b>110,898</b>	<b>1,009,632</b>	<b>7,345,414</b>	<b>71,998,336</b>

Size of adjusted gross income	Business or profession—continued		Capital gain distributions		Sales of capital assets reported on Form 1040, Schedule D	
	Net loss				Taxable net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All returns, total</b>	<b>5,696,992</b>	<b>54,849,389</b>	<b>5,012,429</b>	<b>11,981,884</b>	<b>14,585,572</b>	<b>912,182,379</b>
No adjusted gross income	436,347	13,466,061	29,940	46,579	189,513	13,715,457
\$1 under \$5,000	137,064	906,002	371,069	357,975	466,786	770,770
\$5,000 under \$10,000	214,744	1,530,337	233,652	336,503	494,345	1,571,276
\$10,000 under \$15,000	234,934	1,949,957	210,156	297,294	454,673	1,913,296
\$15,000 under \$20,000	303,875	2,620,114	187,804	363,429	466,396	2,370,832
\$20,000 under \$25,000	309,913	2,133,358	190,224	304,110	419,788	2,376,358
\$25,000 under \$30,000	315,650	2,184,085	185,061	340,098	425,733	2,472,194
\$30,000 under \$40,000	532,785	3,304,503	388,451	586,275	831,603	4,811,258
\$40,000 under \$50,000	478,180	3,278,062	405,784	831,199	826,798	5,372,556
\$50,000 under \$75,000	976,099	5,816,058	889,372	1,976,195	2,178,159	19,049,792
\$75,000 under \$100,000	659,800	3,794,586	674,246	1,624,227	1,911,753	21,563,646
\$100,000 under \$200,000	815,382	6,224,006	984,141	3,260,455	3,547,733	73,590,143
\$200,000 under \$500,000	214,426	2,967,392	230,225	1,218,118	1,646,524	104,479,671
\$500,000 under \$1,000,000	40,680	1,282,933	25,674	303,057	424,339	81,504,528
\$1,000,000 under \$1,500,000	9,992	533,272	3,887	63,105	119,709	47,374,674
\$1,500,000 under \$2,000,000	4,692	296,089	1,146	15,395	54,075	33,047,642
\$2,000,000 under \$5,000,000	8,134	880,268	1,359	47,228	86,711	103,869,935
\$5,000,000 under \$10,000,000	2,424	611,126	191	8,153	24,141	78,253,187
\$10,000,000 or more	1,871	1,071,181	46	2,489	16,791	314,075,163
<b>Taxable returns, total</b>	<b>3,928,266</b>	<b>30,311,000</b>	<b>4,429,309</b>	<b>11,340,510</b>	<b>12,927,580</b>	<b>887,118,143</b>
<b>Nontaxable returns, total</b>	<b>1,768,727</b>	<b>24,538,389</b>	<b>583,120</b>	<b>641,375</b>	<b>1,657,992</b>	<b>25,064,236</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Taxable net loss		Short-term capital gain		Short-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
<b>All returns, total</b>	<b>7,558,240</b>	<b>16,508,394</b>	<b>5,579,953</b>	<b>67,748,602</b>	<b>5,113,403</b>	<b>133,274,335</b>
No adjusted gross income	438,493	1,075,245	79,735	1,271,425	228,478	12,267,268
\$1 under \$5,000	334,940	609,850	151,810	103,274	181,289	2,565,435
\$5,000 under \$10,000	289,830	594,669	177,386	187,084	142,410	2,460,155
\$10,000 under \$15,000	294,924	618,778	160,945	331,994	150,567	2,405,176
\$15,000 under \$20,000	284,061	614,108	150,391	320,909	139,455	3,609,347
\$20,000 under \$25,000	254,327	556,165	141,129	253,649	124,199	2,392,476
\$25,000 under \$30,000	259,839	553,376	139,749	290,437	138,617	2,073,316
\$30,000 under \$40,000	492,693	1,013,888	292,752	559,928	249,488	4,863,873
\$40,000 under \$50,000	466,390	1,013,220	298,903	559,438	227,349	4,541,312
\$50,000 under \$75,000	1,130,830	2,433,459	783,260	1,855,252	662,413	10,356,712
\$75,000 under \$100,000	913,510	1,962,004	690,062	2,025,652	613,804	10,925,520
\$100,000 under \$200,000	1,549,831	3,391,047	1,426,729	6,040,289	1,211,290	24,317,256
\$200,000 under \$500,000	665,152	1,590,298	742,486	7,899,553	702,776	21,219,641
\$500,000 under \$1,000,000	122,368	314,658	195,152	5,131,496	198,712	9,934,942
\$1,000,000 under \$1,500,000	29,490	79,901	56,684	2,716,558	57,366	4,064,980
\$1,500,000 under \$2,000,000	11,529	31,748	26,532	2,005,043	25,570	2,435,109
\$2,000,000 under \$5,000,000	15,697	43,728	43,611	6,426,794	41,640	5,194,955
\$5,000,000 under \$10,000,000	3,013	8,507	12,949	4,946,069	10,992	3,240,937
\$10,000,000 or more	1,323	3,747	9,690	24,823,756	6,989	4,405,927
<b>Taxable returns, total</b>	<b>5,869,129</b>	<b>12,756,047</b>	<b>4,963,891</b>	<b>64,707,554</b>	<b>4,228,483</b>	<b>101,408,982</b>
<b>Nontaxable returns, total</b>	<b>1,689,110</b>	<b>3,752,348</b>	<b>616,062</b>	<b>3,041,048</b>	<b>884,920</b>	<b>31,865,353</b>

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Short-term loss carryover		Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)
<b>All returns, total</b>	<b>1,723,928</b>	<b>98,287,936</b>	<b>5,478,118</b>	<b>37,398,462</b>	<b>3,710,912</b>	<b>35,445,280</b>
No adjusted gross income	159,706	10,221,733	89,304	1,000,217	92,807	2,099,728
\$1 under \$5,000	86,255	2,164,436	162,454	141,735	102,533	432,748
\$5,000 under \$10,000	68,339	2,155,081	178,497	396,396	84,134	498,435
\$10,000 under \$15,000	63,953	2,044,916	166,617	355,736	96,676	406,477
\$15,000 under \$20,000	61,562	2,311,166	154,307	377,078	84,873	1,341,054
\$20,000 under \$25,000	41,207	1,757,373	134,511	248,274	89,057	641,772
\$25,000 under \$30,000	49,581	1,780,384	127,295	289,882	98,249	325,669
\$30,000 under \$40,000	79,946	3,740,126	288,966	555,185	175,491	1,163,651
\$40,000 under \$50,000	80,291	3,681,083	303,162	628,439	158,928	929,273
\$50,000 under \$75,000	195,475	8,204,643	758,451	1,985,936	490,694	2,402,458
\$75,000 under \$100,000	179,400	8,294,062	668,776	2,084,590	470,944	2,707,712
\$100,000 under \$200,000	352,682	18,809,925	1,399,884	6,067,777	937,164	6,039,242
\$200,000 under \$500,000	208,003	16,662,448	737,840	7,761,149	547,222	5,168,243
\$500,000 under \$1,000,000	58,211	6,901,462	180,850	3,893,610	159,803	2,959,412
\$1,000,000 under \$1,500,000	16,344	2,558,286	51,189	1,735,958	46,663	1,427,506
\$1,500,000 under \$2,000,000	7,344	1,489,539	22,952	1,128,990	21,628	902,732
\$2,000,000 under \$5,000,000	11,219	2,641,415	36,057	2,853,906	36,627	2,368,211
\$5,000,000 under \$10,000,000	2,795	1,633,804	10,039	1,857,920	10,377	1,334,251
\$10,000,000 or more	1,616	1,236,053	6,967	4,035,684	7,044	2,296,706
<b>Taxable returns, total</b>	<b>1,237,403</b>	<b>72,552,415</b>	<b>4,826,686</b>	<b>34,194,494</b>	<b>3,239,513</b>	<b>28,752,239</b>
<b>Nontaxable returns, total</b>	<b>486,525</b>	<b>25,735,521</b>	<b>651,432</b>	<b>3,203,968</b>	<b>471,400</b>	<b>6,693,042</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Short-term gain from other forms (2119, 4797, etc.)		Short-term loss from other forms (4684, 6781, and 8824)		Net short-term partnership/S corporation gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
<b>All returns, total</b>	<b>218,248</b>	<b>6,218,118</b>	<b>174,639</b>	<b>1,464,431</b>	<b>714,835</b>	<b>32,511,294</b>
No adjusted gross income	5,097	74,299	7,120	82,411	14,784	709,007
\$1 under \$5,000	* 1,838	* 90	2,244	6,178	7,050	3,993
\$5,000 under \$10,000	1,923	2,622	1,498	921	10,803	14,970
\$10,000 under \$15,000	8,084	22,462	* 1,779	* 11,852	9,760	33,560
\$15,000 under \$20,000	* 1,766	* 998	1,014	2,691	9,230	4,191
\$20,000 under \$25,000	2,470	3,544	2,882	5,730	12,759	50,540
\$25,000 under \$30,000	4,126	4,367	4,093	3,017	17,293	34,710
\$30,000 under \$40,000	3,917	16,442	3,347	10,650	18,803	54,484
\$40,000 under \$50,000	3,499	1,620	7,541	11,592	17,106	38,904
\$50,000 under \$75,000	19,506	68,035	16,700	49,553	69,475	160,867
\$75,000 under \$100,000	16,503	45,385	13,197	56,112	69,192	168,373
\$100,000 under \$200,000	50,091	185,582	28,186	116,990	150,243	721,427
\$200,000 under \$500,000	42,582	312,435	31,724	226,597	137,737	1,262,386
\$500,000 under \$1,000,000	22,502	348,177	18,103	79,782	75,445	1,637,302
\$1,000,000 under \$1,500,000	9,290	266,168	8,644	53,112	28,399	1,069,939
\$1,500,000 under \$2,000,000	5,400	195,547	5,417	47,384	15,636	948,867
\$2,000,000 under \$5,000,000	11,367	682,403	11,618	153,493	31,051	3,702,025
\$5,000,000 under \$10,000,000	4,223	472,771	4,938	147,230	10,862	3,207,743
\$10,000,000 or more	4,063	3,515,173	4,597	399,136	9,207	18,688,005
<b>Taxable returns, total</b>	<b>194,629</b>	<b>6,050,151</b>	<b>155,052</b>	<b>1,231,948</b>	<b>658,958</b>	<b>31,407,665</b>
<b>Nontaxable returns, total</b>	<b>23,619</b>	<b>167,967</b>	<b>19,587</b>	<b>232,483</b>	<b>55,877</b>	<b>1,103,629</b>

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Net short-term partnership/S corporation loss		Long-term capital gain		Long-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
<b>All returns, total</b>	<b>391,740</b>	<b>6,456,356</b>	<b>13,995,522</b>	<b>875,392,934</b>	<b>6,139,514</b>	<b>192,754,164</b>
No adjusted gross income	9,772	375,493	198,195	13,837,678	361,424	21,359,417
\$1 under \$5,000	6,322	4,616	453,957	799,657	285,448	4,224,071
\$5,000 under \$10,000	9,485	32,622	456,073	1,560,995	249,505	5,083,382
\$10,000 under \$15,000	5,055	21,695	430,920	1,859,094	250,078	5,132,644
\$15,000 under \$20,000	7,595	15,793	444,817	2,238,454	246,905	4,790,607
\$20,000 under \$25,000	8,572	36,311	398,185	2,338,274	202,426	4,559,728
\$25,000 under \$30,000	6,600	2,767	402,626	2,368,938	206,281	3,798,590
\$30,000 under \$40,000	14,486	15,628	768,466	4,637,644	392,223	8,408,157
\$40,000 under \$50,000	10,919	28,888	774,789	5,187,786	375,628	8,549,180
\$50,000 under \$75,000	33,660	59,645	2,054,355	18,449,639	920,564	22,748,848
\$75,000 under \$100,000	36,638	140,331	1,828,776	21,134,973	725,650	18,070,218
\$100,000 under \$200,000	83,489	285,597	3,417,401	71,798,305	1,239,118	35,168,824
\$200,000 under \$500,000	80,967	598,770	1,628,126	102,154,547	540,713	27,750,084
\$500,000 under \$1,000,000	35,233	741,879	430,876	80,128,598	95,706	10,135,443
\$1,000,000 under \$1,500,000	13,798	381,584	122,155	46,567,986	23,397	3,836,783
\$1,500,000 under \$2,000,000	7,586	263,814	55,212	32,213,587	9,142	1,911,163
\$2,000,000 under \$5,000,000	13,479	843,377	88,802	100,428,389	12,151	3,874,558
\$5,000,000 under \$10,000,000	4,509	718,028	24,715	74,960,536	2,215	1,447,588
\$10,000,000 or more	3,573	1,889,518	17,075	292,727,854	939	1,904,880
<b>Taxable returns, total</b>	<b>355,399</b>	<b>5,817,534</b>	<b>12,407,622</b>	<b>850,206,649</b>	<b>4,765,771</b>	<b>144,148,777</b>
<b>Nontaxable returns, total</b>	<b>36,341</b>	<b>638,822</b>	<b>1,587,900</b>	<b>25,186,285</b>	<b>1,373,743</b>	<b>48,605,388</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
<b>All returns, total</b>	<b>10,389,691</b>	<b>394,475,546</b>	<b>4,003,018</b>	<b>45,367,295</b>	<b>4,586,812</b>	<b>185,854,582</b>
No adjusted gross income	162,451	4,616,366	131,186	3,232,960	294,848	20,251,660
\$1 under \$5,000	337,033	586,502	142,533	555,184	223,096	4,030,260
\$5,000 under \$10,000	343,148	1,129,314	147,544	950,633	169,446	4,615,866
\$10,000 under \$15,000	344,742	1,453,413	123,509	891,603	191,294	4,991,196
\$15,000 under \$20,000	327,463	1,334,507	151,082	722,132	162,093	4,608,544
\$20,000 under \$25,000	276,345	1,300,840	110,465	900,626	145,173	3,961,614
\$25,000 under \$30,000	281,736	1,476,698	130,813	796,249	132,725	3,449,717
\$30,000 under \$40,000	551,053	2,736,466	247,848	1,547,099	258,223	7,790,065
\$40,000 under \$50,000	551,664	2,901,334	252,934	2,215,873	250,023	7,295,251
\$50,000 under \$75,000	1,519,108	10,259,046	626,734	5,466,260	622,115	19,564,379
\$75,000 under \$100,000	1,344,986	11,473,148	492,275	4,199,037	525,932	16,154,744
\$100,000 under \$200,000	2,558,055	41,438,744	905,691	7,207,201	955,412	34,783,763
\$200,000 under \$500,000	1,231,802	54,518,617	406,392	7,052,924	489,590	28,066,788
\$500,000 under \$1,000,000	323,706	41,013,016	83,355	2,738,161	105,364	11,358,451
\$1,000,000 under \$1,500,000	92,995	22,368,971	21,466	1,010,390	28,045	4,394,674
\$1,500,000 under \$2,000,000	42,400	14,844,892	9,025	759,952	11,500	2,193,325
\$2,000,000 under \$5,000,000	68,672	43,626,508	14,120	1,864,302	16,375	4,470,698
\$5,000,000 under \$10,000,000	19,093	29,176,365	3,673	1,152,359	3,624	1,784,029
\$10,000,000 or more	13,240	108,220,798	2,374	2,104,350	1,934	2,089,557
<b>Taxable returns, total</b>	<b>9,179,896</b>	<b>382,261,084</b>	<b>3,365,132</b>	<b>37,397,151</b>	<b>3,550,307</b>	<b>140,615,714</b>
<b>Nontaxable returns, total</b>	<b>1,209,796</b>	<b>12,214,462</b>	<b>637,885</b>	<b>7,970,143</b>	<b>1,036,505</b>	<b>45,238,868</b>

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Long-term gain from other forms (2119, 4797, etc.)		Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/S corporation gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(55)	(56)	(57)	(58)	(59)	(60)
<b>All returns, total</b>	<b>2,338,099</b>	<b>230,194,973</b>	<b>140,615</b>	<b>1,772,862</b>	<b>1,619,444</b>	<b>221,134,805</b>
No adjusted gross income	81,958	7,610,599	6,044	111,834	29,603	3,853,220
\$1 under \$5,000	28,450	133,271	* 2,236	* 9,262	23,093	43,507
\$5,000 under \$10,000	47,161	232,974	1,498	1,381	28,972	127,911
\$10,000 under \$15,000	61,980	427,333	* 1,770	* 15,624	21,293	98,538
\$15,000 under \$20,000	63,638	504,143	982	3,959	21,131	161,350
\$20,000 under \$25,000	52,710	550,225	* 2,840	* 10,164	28,373	94,012
\$25,000 under \$30,000	65,132	500,960	4,093	4,499	25,481	127,129
\$30,000 under \$40,000	128,773	984,829	3,136	5,858	51,966	242,386
\$40,000 under \$50,000	111,981	1,120,440	5,539	11,999	64,569	330,297
\$50,000 under \$75,000	272,536	3,752,743	14,558	68,359	152,180	1,170,662
\$75,000 under \$100,000	282,563	4,601,529	12,249	79,040	174,891	1,377,568
\$100,000 under \$200,000	512,103	15,637,193	26,496	199,424	380,630	5,157,423
\$200,000 under \$500,000	355,078	28,029,705	26,368	309,285	315,910	11,921,553
\$500,000 under \$1,000,000	134,905	23,394,519	12,642	98,754	140,929	12,594,633
\$1,000,000 under \$1,500,000	48,131	14,283,401	5,651	53,565	52,353	8,682,544
\$1,500,000 under \$2,000,000	23,800	9,298,790	3,249	59,378	27,624	7,572,316
\$2,000,000 under \$5,000,000	42,666	29,576,350	6,632	176,076	50,154	26,320,457
\$5,000,000 under \$10,000,000	13,743	21,363,504	2,495	122,818	16,817	24,501,368
\$10,000,000 or more	10,792	68,192,464	2,137	431,583	13,476	116,757,927
<b>Taxable returns, total</b>	<b>1,997,476</b>	<b>219,340,018</b>	<b>122,767</b>	<b>1,443,350</b>	<b>1,496,991</b>	<b>216,211,685</b>
<b>Nontaxable returns, total</b>	<b>340,623</b>	<b>10,854,955</b>	<b>17,848</b>	<b>329,511</b>	<b>122,452</b>	<b>4,923,120</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued				Sale of property other than capital assets	
	Net long-term partnership/ S corporation loss		Schedule D capital gain distributions		Net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
<b>All returns, total</b>	<b>370,217</b>	<b>4,615,831</b>	<b>10,701,459</b>	<b>74,415,564</b>	<b>893,377</b>	<b>15,112,589</b>
No adjusted gross income	14,364	676,501	186,824	671,031	53,378	1,118,981
\$1 under \$5,000	5,094	11,896	365,179	418,910	13,893	94,709
\$5,000 under \$10,000	3,716	5,544	333,192	560,837	18,923	78,435
\$10,000 under \$15,000	7,304	12,463	311,494	658,052	25,391	93,365
\$15,000 under \$20,000	10,266	29,266	307,304	811,748	29,035	193,867
\$20,000 under \$25,000	8,866	99,619	279,120	805,491	30,605	141,282
\$25,000 under \$30,000	8,863	55,271	283,178	771,296	29,873	178,268
\$30,000 under \$40,000	12,718	66,693	546,239	1,675,521	61,576	375,284
\$40,000 under \$50,000	9,078	77,149	550,735	1,886,806	46,509	297,149
\$50,000 under \$75,000	42,212	290,531	1,520,345	5,907,869	129,700	1,066,060
\$75,000 under \$100,000	47,368	266,728	1,354,532	6,312,058	96,145	786,122
\$100,000 under \$200,000	88,760	506,099	2,684,081	17,092,607	152,846	2,018,839
\$200,000 under \$500,000	62,008	565,888	1,371,442	15,929,472	112,358	1,857,419
\$500,000 under \$1,000,000	27,269	351,957	356,452	7,538,310	43,068	1,192,609
\$1,000,000 under \$1,500,000	9,201	215,856	100,531	3,070,772	15,836	463,977
\$1,500,000 under \$2,000,000	4,026	159,154	45,591	1,758,235	8,638	325,396
\$2,000,000 under \$5,000,000	6,405	350,688	72,136	3,884,191	15,698	1,033,147
\$5,000,000 under \$10,000,000	1,656	240,243	19,812	1,771,159	5,367	561,086
\$10,000,000 or more	1,041	634,286	13,272	2,891,200	4,539	3,236,595
<b>Taxable returns, total</b>	<b>322,121</b>	<b>3,537,337</b>	<b>9,574,039</b>	<b>71,210,187</b>	<b>714,742</b>	<b>13,233,613</b>
<b>Nontaxable returns, total</b>	<b>48,096</b>	<b>1,078,494</b>	<b>1,127,421</b>	<b>3,205,377</b>	<b>178,635</b>	<b>1,878,977</b>

Size of adjusted gross income	Sale of property other than capital assets—continued		Taxable IRA distributions		Pensions and annuities	
	Net loss				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(67)	(68)	(69)	(70)	(71)	(72)
<b>All returns, total</b>	<b>857,758</b>	<b>10,755,848</b>	<b>10,683,225</b>	<b>147,959,327</b>	<b>27,678,148</b>	<b>851,528,103</b>
No adjusted gross income	84,804	4,452,804	87,517	1,445,637	254,705	5,703,260
\$1 under \$5,000	16,932	107,739	167,604	431,337	614,138	4,761,177
\$5,000 under \$10,000	20,931	186,121	397,153	1,504,690	1,144,380	9,761,213
\$10,000 under \$15,000	24,482	223,908	638,207	2,855,287	1,868,518	19,484,513
\$15,000 under \$20,000	20,993	55,259	623,412	3,637,146	1,811,535	24,304,626
\$20,000 under \$25,000	16,868	165,105	574,515	3,647,407	1,528,378	25,086,734
\$25,000 under \$30,000	24,397	139,398	556,538	3,796,973	1,508,568	26,514,133
\$30,000 under \$40,000	45,431	265,207	996,496	7,268,058	2,682,446	51,299,269
\$40,000 under \$50,000	42,444	147,386	865,106	8,187,950	2,308,699	51,732,288
\$50,000 under \$75,000	77,852	356,037	2,038,923	23,372,053	5,061,726	144,575,641
\$75,000 under \$100,000	82,939	378,285	1,434,542	22,941,364	3,453,854	127,908,865
\$100,000 under \$200,000	161,783	953,072	1,743,168	43,196,642	4,172,303	225,011,172
\$200,000 under \$500,000	131,167	1,000,257	444,361	17,937,371	1,008,536	92,930,909
\$500,000 under \$1,000,000	56,498	612,134	75,843	4,425,866	163,762	23,103,529
\$1,000,000 under \$1,500,000	18,865	264,079	17,517	1,311,501	41,185	6,855,892
\$1,500,000 under \$2,000,000	8,574	213,218	7,209	549,574	17,078	3,177,874
\$2,000,000 under \$5,000,000	15,040	441,749	10,721	840,564	26,584	5,634,254
\$5,000,000 under \$10,000,000	4,418	264,010	2,743	325,483	7,132	1,912,044
\$10,000,000 or more	3,339	530,081	1,651	284,424	4,621	1,770,710
<b>Taxable returns, total</b>	<b>654,240</b>	<b>5,135,614</b>	<b>9,049,133</b>	<b>137,684,669</b>	<b>22,812,884</b>	<b>790,255,469</b>
<b>Nontaxable returns, total</b>	<b>203,518</b>	<b>5,620,233</b>	<b>1,634,092</b>	<b>10,274,658</b>	<b>4,865,263</b>	<b>61,272,634</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Pensions and annuities—continued		Rent			
	Taxable		Net income		Net loss (includes nondeductible loss)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)
<b>All returns, total</b>	<b>25,180,637</b>	<b>490,581,465</b>	<b>4,024,356</b>	<b>56,510,400</b>	<b>5,525,203</b>	<b>74,090,927</b>
No adjusted gross income	173,263	1,969,937	84,003	1,294,067	307,331	10,209,217
\$1 under \$5,000	545,545	1,562,339	79,312	247,409	91,214	1,092,452
\$5,000 under \$10,000	1,090,238	5,776,585	141,355	585,381	147,203	1,392,180
\$10,000 under \$15,000	1,809,371	14,567,923	170,491	823,329	197,220	1,861,492
\$15,000 under \$20,000	1,750,620	17,743,542	199,263	1,244,824	196,591	2,069,635
\$20,000 under \$25,000	1,464,142	17,590,263	169,479	1,108,579	190,894	1,928,120
\$25,000 under \$30,000	1,421,612	18,629,473	158,253	1,070,757	201,551	1,917,893
\$30,000 under \$40,000	2,502,999	37,597,081	292,725	1,983,096	439,892	4,506,321
\$40,000 under \$50,000	2,157,648	36,929,862	287,369	2,197,097	419,653	4,109,975
\$50,000 under \$75,000	4,632,037	96,167,410	618,840	5,555,293	967,318	10,444,172
\$75,000 under \$100,000	3,097,654	77,693,393	507,542	4,771,380	689,329	7,268,378
\$100,000 under \$200,000	3,557,760	119,243,650	785,254	11,461,046	1,119,848	14,453,161
\$200,000 under \$500,000	790,483	35,562,867	375,478	11,410,552	415,187	7,713,515
\$500,000 under \$1,000,000	117,022	5,227,180	91,691	4,949,578	86,630	2,383,908
\$1,000,000 under \$1,500,000	29,629	1,487,283	25,552	2,072,546	23,852	844,890
\$1,500,000 under \$2,000,000	12,703	690,147	11,675	1,168,030	9,903	412,830
\$2,000,000 under \$5,000,000	19,287	1,220,416	18,217	2,402,548	14,965	801,141
\$5,000,000 under \$10,000,000	5,151	427,417	4,838	998,861	3,980	299,090
\$10,000,000 or more	3,476	494,699	3,018	1,166,028	2,641	382,555
<b>Taxable returns, total</b>	<b>20,725,413</b>	<b>456,107,357</b>	<b>3,234,754</b>	<b>50,367,143</b>	<b>4,140,188</b>	<b>49,544,606</b>
<b>Nontaxable returns, total</b>	<b>4,455,225</b>	<b>34,474,108</b>	<b>789,603</b>	<b>6,143,258</b>	<b>1,385,015</b>	<b>24,546,321</b>

Size of adjusted gross income	Royalty				Farm rental	
	Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(79)	(80)	(81)	(82)	(83)	(84)
<b>All returns, total</b>	<b>1,554,920</b>	<b>17,875,464</b>	<b>40,577</b>	<b>235,788</b>	<b>428,089</b>	<b>3,988,998</b>
No adjusted gross income	29,549	561,447	1,169	20,601	9,321	103,507
\$1 under \$5,000	35,727	59,017	* 634	* 9,464	7,768	31,111
\$5,000 under \$10,000	35,263	112,736	* 1,288	* 639	15,525	62,290
\$10,000 under \$15,000	44,851	109,433	* 976	* 650	22,315	110,348
\$15,000 under \$20,000	67,258	226,743	* 638	* 6,262	23,029	150,752
\$20,000 under \$25,000	56,042	159,057	* 3,991	* 4,026	21,831	130,918
\$25,000 under \$30,000	51,738	119,286	** 6,404	** 53,310	17,068	63,669
\$30,000 under \$40,000	102,041	225,072	**	**	32,750	233,368
\$40,000 under \$50,000	82,589	491,884	**	**	28,421	225,318
\$50,000 under \$75,000	215,252	861,501	* 3,389	* 5,377	71,504	504,892
\$75,000 under \$100,000	180,207	1,059,007	7,059	28,988	69,352	728,459
\$100,000 under \$200,000	345,379	2,837,668	6,135	6,277	77,246	884,021
\$200,000 under \$500,000	175,914	3,544,250	5,071	27,442	23,808	566,666
\$500,000 under \$1,000,000	62,429	2,247,534	1,611	13,640	** 8,149	** 193,679
\$1,000,000 under \$1,500,000	20,817	907,825	666	13,688	**	**
\$1,500,000 under \$2,000,000	11,280	537,922	340	6,805	**	**
\$2,000,000 under \$5,000,000	22,855	1,778,901	657	25,477	**	**
\$5,000,000 under \$10,000,000	8,336	644,516	276	7,403	**	**
\$10,000,000 or more	7,392	1,391,666	272	5,738	**	**
<b>Taxable returns, total</b>	<b>1,356,432</b>	<b>16,579,796</b>	<b>34,667</b>	<b>192,961</b>	<b>364,417</b>	<b>3,618,322</b>
<b>Nontaxable returns, total</b>	<b>198,488</b>	<b>1,295,669</b>	<b>5,911</b>	<b>42,827</b>	<b>63,672</b>	<b>370,677</b>

Footnotes at end of table.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Farm rental—continued		Total rental and royalty			
	Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)
<b>All returns, total</b>	<b>116,379</b>	<b>587,605</b>	<b>5,448,163</b>	<b>76,926,346</b>	<b>4,886,331</b>	<b>56,287,538</b>
No adjusted gross income	3,131	41,894	107,992	1,854,292	309,637	8,791,898
\$1 under \$5,000	* 1,935	* 16,079	113,658	313,198	87,406	942,253
\$5,000 under \$10,000	7,138	33,484	180,687	731,035	149,583	1,330,691
\$10,000 under \$15,000	8,498	26,780	222,341	1,027,913	195,661	1,658,466
\$15,000 under \$20,000	5,430	28,417	267,407	1,592,806	188,363	1,727,612
\$20,000 under \$25,000	8,852	49,451	221,871	1,361,506	195,595	1,772,937
\$25,000 under \$30,000	6,428	30,464	208,821	1,181,472	201,664	1,701,866
\$30,000 under \$40,000	9,330	35,010	401,633	2,348,871	425,805	3,758,335
\$40,000 under \$50,000	8,799	49,278	370,364	2,845,702	408,916	3,728,231
\$50,000 under \$75,000	17,302	50,864	835,349	6,764,046	942,724	9,216,791
\$75,000 under \$100,000	16,080	63,247	689,893	6,412,295	673,953	6,450,387
\$100,000 under \$200,000	14,602	65,733	1,077,156	14,934,246	859,731	8,254,860
\$200,000 under \$500,000	** 7,648	** 70,711	499,010	15,202,030	162,561	3,518,446
\$500,000 under \$1,000,000	**	**	136,683	7,176,507	49,110	1,496,892
\$1,000,000 under \$1,500,000	448	10,556	40,876	2,997,402	14,301	534,783
\$1,500,000 under \$2,000,000	268	3,634	19,870	1,696,701	6,303	284,766
\$2,000,000 under \$5,000,000	347	8,182	35,107	4,297,372	9,927	569,170
\$5,000,000 under \$10,000,000	95	2,173	11,020	1,641,949	2,987	232,010
\$10,000,000 or more	47	1,649	8,426	2,547,004	2,105	317,144
<b>Taxable returns, total</b>	<b>90,185</b>	<b>411,227</b>	<b>4,479,695</b>	<b>69,418,515</b>	<b>3,516,472</b>	<b>35,344,223</b>
<b>Nontaxable returns, total</b>	<b>26,194</b>	<b>176,378</b>	<b>968,469</b>	<b>7,507,831</b>	<b>1,369,859</b>	<b>20,943,315</b>

Size of adjusted gross income	Partnership and S corporation				Estate and trust	
	Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(91)	(92)	(93)	(94)	(95)	(96)
<b>All returns, total</b>	<b>5,146,366</b>	<b>547,401,480</b>	<b>2,798,624</b>	<b>132,696,270</b>	<b>543,776</b>	<b>20,612,089</b>
No adjusted gross income	71,078	2,755,080	309,025	52,279,407	9,337	159,905
\$1 under \$5,000	67,687	388,059	55,311	1,151,723	9,917	18,459
\$5,000 under \$10,000	78,262	538,271	64,689	816,081	15,109	43,357
\$10,000 under \$15,000	113,294	878,853	74,062	1,066,622	12,676	56,073
\$15,000 under \$20,000	119,280	1,139,978	78,578	1,056,143	10,968	69,229
\$20,000 under \$25,000	124,774	1,432,909	88,636	1,179,487	10,380	71,438
\$25,000 under \$30,000	129,234	1,722,642	77,130	889,111	19,080	144,590
\$30,000 under \$40,000	253,720	3,873,429	172,295	1,949,951	25,540	209,221
\$40,000 under \$50,000	268,435	4,598,222	150,530	2,086,117	26,357	185,400
\$50,000 under \$75,000	658,957	12,960,817	386,708	5,196,967	72,944	869,885
\$75,000 under \$100,000	603,834	14,722,344	307,452	3,646,917	55,234	894,163
\$100,000 under \$200,000	1,234,679	50,378,977	556,994	9,055,339	150,036	2,724,930
\$200,000 under \$500,000	910,764	99,759,184	312,158	9,960,104	80,500	3,014,925
\$500,000 under \$1,000,000	298,204	80,740,285	85,485	6,397,683	23,451	1,911,309
\$1,000,000 under \$1,500,000	89,062	44,730,637	27,353	3,124,608	7,214	1,126,671
\$1,500,000 under \$2,000,000	39,113	28,626,476	13,190	2,063,951	3,811	726,265
\$2,000,000 under \$5,000,000	60,367	73,864,851	24,346	6,796,367	6,920	2,204,331
\$5,000,000 under \$10,000,000	15,582	38,598,544	8,095	4,988,200	2,312	1,550,969
\$10,000,000 or more	10,040	85,691,923	6,587	18,991,492	1,990	4,630,969
<b>Taxable returns, total</b>	<b>4,467,905</b>	<b>535,085,554</b>	<b>2,008,083</b>	<b>69,755,390</b>	<b>489,495</b>	<b>20,179,327</b>
<b>Nontaxable returns, total</b>	<b>678,461</b>	<b>12,315,926</b>	<b>790,542</b>	<b>62,940,881</b>	<b>54,281</b>	<b>432,762</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Estate and trust—continued		Farm			
	Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)
<b>All returns, total</b>	<b>46,935</b>	<b>2,505,195</b>	<b>555,923</b>	<b>9,931,284</b>	<b>1,422,020</b>	<b>24,624,543</b>
No adjusted gross income	3,026	783,949	18,352	313,683	108,409	4,662,554
\$1 under \$5,000	* 1,301	* 708	29,042	74,564	41,235	480,467
\$5,000 under \$10,000	* 645	* 1,195	29,824	140,696	46,737	529,541
\$10,000 under \$15,000	* 1,596	* 2,702	28,053	236,815	53,014	645,344
\$15,000 under \$20,000	* 32	* 25	26,118	290,998	72,577	1,098,614
\$20,000 under \$25,000	** 3,314	** 1,551	23,151	170,811	63,248	789,431
\$25,000 under \$30,000	**	**	26,720	341,176	64,763	693,039
\$30,000 under \$40,000	* 92	* 4,178	60,714	741,714	115,789	1,296,137
\$40,000 under \$50,000	* 1,298	* 5,991	46,866	628,347	127,533	1,526,464
\$50,000 under \$75,000	6,625	17,265	101,760	1,631,012	261,502	3,263,710
\$75,000 under \$100,000	4,026	65,114	62,648	1,162,310	180,673	2,241,171
\$100,000 under \$200,000	9,744	26,366	71,291	2,135,678	197,122	3,267,723
\$200,000 under \$500,000	7,423	83,001	23,410	1,264,055	63,043	1,902,352
\$500,000 under \$1,000,000	3,017	79,916	** 7,972	** 799,425	15,144	818,113
\$1,000,000 under \$1,500,000	976	53,899	**	**	4,344	313,097
\$1,500,000 under \$2,000,000	660	44,280	**	**	2,004	192,135
\$2,000,000 under \$5,000,000	1,496	249,678	**	**	3,309	421,763
\$5,000,000 under \$10,000,000	730	155,963	**	**	896	192,378
\$10,000,000 or more	933	929,416	**	**	679	290,510
<b>Taxable returns, total</b>	<b>39,231</b>	<b>1,656,188</b>	<b>388,208</b>	<b>8,211,729</b>	<b>1,031,905</b>	<b>15,961,307</b>
<b>Nontaxable returns, total</b>	<b>7,704</b>	<b>849,006</b>	<b>167,715</b>	<b>1,719,555</b>	<b>390,115</b>	<b>8,663,236</b>

Size of adjusted gross income	Unemployment compensation		Social Security benefits			
			Total		Taxable	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(103)	(104)	(105)	(106)	(107)	(108)
<b>All returns, total</b>	<b>7,622,280</b>	<b>29,415,079</b>	<b>22,587,781</b>	<b>382,324,621</b>	<b>15,011,961</b>	<b>167,186,633</b>
No adjusted gross income	29,139	122,199	519,845	7,371,536	1,354	3,724
\$1 under \$5,000	171,227	369,292	1,259,825	15,953,745	11,936	36,440
\$5,000 under \$10,000	496,447	1,364,401	1,631,173	22,997,564	17,643	80,853
\$10,000 under \$15,000	712,956	2,325,828	2,187,526	32,756,039	43,525	135,905
\$15,000 under \$20,000	810,873	2,983,697	1,899,408	29,623,331	399,421	384,751
\$20,000 under \$25,000	699,844	2,842,380	1,451,443	23,312,030	996,766	1,514,561
\$25,000 under \$30,000	588,686	2,347,866	1,266,856	20,588,064	1,173,976	3,194,685
\$30,000 under \$40,000	941,925	3,838,093	2,067,687	34,724,519	2,066,054	10,382,370
\$40,000 under \$50,000	675,685	2,757,856	1,660,425	26,775,484	1,660,425	14,140,791
\$50,000 under \$75,000	1,239,741	5,193,432	3,498,707	59,666,407	3,496,067	45,260,098
\$75,000 under \$100,000	630,395	2,494,861	2,103,953	41,017,644	2,103,952	34,731,901
\$100,000 under \$200,000	548,111	2,383,383	2,225,151	47,759,212	2,225,137	40,509,122
\$200,000 under \$500,000	68,039	341,536	618,963	14,754,941	618,940	12,541,416
\$500,000 under \$1,000,000	** 9,212	** 50,253	119,959	3,009,675	119,913	2,557,845
\$1,000,000 under \$1,500,000	**	**	31,772	807,477	31,770	686,336
\$1,500,000 under \$2,000,000	**	**	13,906	360,765	13,906	306,650
\$2,000,000 under \$5,000,000	**	**	21,551	574,238	21,547	488,066
\$5,000,000 under \$10,000,000	**	**	5,820	161,287	5,819	137,069
\$10,000,000 or more	**	**	3,809	110,663	3,809	94,052
<b>Taxable returns, total</b>	<b>5,127,650</b>	<b>20,511,108</b>	<b>16,532,119</b>	<b>288,913,122</b>	<b>14,223,875</b>	<b>163,633,212</b>
<b>Nontaxable returns, total</b>	<b>2,494,630</b>	<b>8,903,972</b>	<b>6,055,662</b>	<b>93,411,499</b>	<b>788,085</b>	<b>3,553,421</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Foreign-earned income exclusion		Other income [2]			
			Net income		Net loss	
	Number of returns (109)	Amount (110)	Number of returns (111)	Amount (112)	Number of returns (113)	Amount (114)
<b>All returns, total</b>	<b>343,077</b>	<b>19,888,233</b>	<b>6,378,944</b>	<b>41,578,697</b>	<b>228,414</b>	<b>5,438,442</b>
No adjusted gross income	71,449	3,100,831	93,251	1,207,791	37,756	1,813,062
\$1 under \$5,000	50,898	2,512,288	286,386	481,883	5,349	80,897
\$5,000 under \$10,000	26,542	1,330,864	284,926	758,413	4,289	132,077
\$10,000 under \$15,000	9,614	481,127	295,955	1,003,687	3,902	89,163
\$15,000 under \$20,000	11,741	738,432	266,273	866,460	9,980	136,537
\$20,000 under \$25,000	17,067	937,969	250,377	869,886	6,006	107,685
\$25,000 under \$30,000	10,992	683,407	250,083	862,275	8,695	49,437
\$30,000 under \$40,000	14,708	864,651	466,939	1,440,369	12,471	148,273
\$40,000 under \$50,000	6,946	426,198	445,636	1,376,383	13,096	181,653
\$50,000 under \$75,000	24,829	1,641,519	1,036,384	3,183,287	30,356	352,279
\$75,000 under \$100,000	18,682	1,216,335	807,667	3,156,127	18,143	283,953
\$100,000 under \$200,000	33,521	2,230,698	1,238,365	6,151,653	34,055	367,625
\$200,000 under \$500,000	31,109	2,461,234	433,726	6,936,089	27,042	650,326
\$500,000 under \$1,000,000	8,908	753,960	121,263	3,514,765	9,683	319,764
\$1,000,000 under \$1,500,000	2,456	209,542	36,624	1,449,509	2,852	97,586
\$1,500,000 under \$2,000,000	1,190	102,573	17,306	873,550	1,380	91,147
\$2,000,000 under \$5,000,000	1,772	144,600	30,758	2,838,120	2,174	158,996
\$5,000,000 under \$10,000,000	389	30,667	9,582	1,253,168	620	107,393
\$10,000,000 or more	263	21,338	7,443	3,355,282	566	270,590
<b>Taxable returns, total</b>	<b>155,725</b>	<b>10,120,382</b>	<b>5,174,443</b>	<b>36,606,309</b>	<b>159,419</b>	<b>2,944,370</b>
<b>Nontaxable returns, total</b>	<b>187,352</b>	<b>9,767,851</b>	<b>1,204,501</b>	<b>4,972,388</b>	<b>68,995</b>	<b>2,494,072</b>

Size of adjusted gross income	Net operating loss		Gambling earnings		Cancellation of debt	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(115)	(116)	(117)	(118)	(119)	(120)
<b>All returns, total</b>	<b>922,895</b>	<b>86,369,141</b>	<b>2,008,658</b>	<b>30,139,091</b>	<b>271,290</b>	<b>1,881,848</b>
No adjusted gross income	504,445	75,296,485	20,631	238,707	6,084	264,424
\$1 under \$5,000	58,424	736,933	38,064	75,325	* 5,340	* 8,778
\$5,000 under \$10,000	71,126	736,206	59,611	178,819	7,527	13,705
\$10,000 under \$15,000	41,680	564,938	91,657	286,605	15,414	59,257
\$15,000 under \$20,000	37,474	439,443	99,477	348,814	13,964	46,255
\$20,000 under \$25,000	26,394	241,868	100,369	393,027	13,312	30,797
\$25,000 under \$30,000	22,262	299,677	91,992	345,105	14,640	101,932
\$30,000 under \$40,000	28,857	536,755	182,667	795,157	31,203	100,843
\$40,000 under \$50,000	24,277	422,833	169,021	851,662	27,097	91,931
\$50,000 under \$75,000	33,980	672,949	396,435	2,276,226	59,334	315,112
\$75,000 under \$100,000	20,714	469,867	267,995	1,983,957	26,204	176,108
\$100,000 under \$200,000	29,005	1,074,932	353,092	4,909,396	37,538	295,332
\$200,000 under \$500,000	14,524	1,023,608	102,885	5,776,072	6,929	143,627
\$500,000 under \$1,000,000	5,473	900,349	21,830	2,635,573	2,250	60,843
\$1,000,000 under \$1,500,000	1,490	399,164	5,326	1,437,289	1,023	20,044
\$1,500,000 under \$2,000,000	809	257,977	2,453	887,721	505	11,285
\$2,000,000 under \$5,000,000	1,236	787,434	3,614	1,956,086	1,369	43,423
\$5,000,000 under \$10,000,000	420	454,131	993	1,149,801	722	39,025
\$10,000,000 or more	308	1,053,592	546	3,613,748	834	59,127
<b>Taxable returns, total</b>	<b>179,611</b>	<b>16,220,366</b>	<b>1,613,350</b>	<b>26,780,905</b>	<b>207,079</b>	<b>1,376,878</b>
<b>Nontaxable returns, total</b>	<b>743,284</b>	<b>70,148,775</b>	<b>395,308</b>	<b>3,358,186</b>	<b>64,211</b>	<b>504,969</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments					
	Total		IRA payments		Student loan interest deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(121)	(122)	(123)	(124)	(125)	(126)
<b>All returns, total</b>	<b>36,050,434</b>	<b>123,020,191</b>	<b>3,299,773</b>	<b>12,876,504</b>	<b>9,091,081</b>	<b>7,463,755</b>
No adjusted gross income	505,612	1,893,525	23,487	64,635	83,379	73,477
\$1 under \$5,000	1,635,787	1,789,360	20,990	51,190	139,814	111,935
\$5,000 under \$10,000	2,438,569	2,843,336	40,220	109,634	234,530	173,096
\$10,000 under \$15,000	2,475,896	3,186,721	75,424	175,494	337,357	214,463
\$15,000 under \$20,000	1,928,344	3,100,284	130,087	326,810	429,974	320,684
\$20,000 under \$25,000	1,721,800	3,063,006	159,916	467,821	552,426	409,835
\$25,000 under \$30,000	1,730,700	3,164,134	180,192	522,250	585,104	451,835
\$30,000 under \$40,000	3,260,629	6,321,890	366,798	1,161,254	1,247,145	1,023,381
\$40,000 under \$50,000	2,992,008	6,857,424	358,130	1,235,547	1,103,736	973,042
\$50,000 under \$75,000	5,958,186	14,594,376	735,985	2,875,141	1,989,832	1,581,570
\$75,000 under \$100,000	4,012,495	11,761,140	480,976	1,928,773	1,352,672	1,354,149
\$100,000 under \$200,000	5,486,954	26,133,133	583,141	2,869,847	1,035,113	776,288
\$200,000 under \$500,000	1,359,290	19,758,989	108,718	817,239	0	0
\$500,000 under \$1,000,000	325,121	7,990,742	23,111	174,131	0	0
\$1,000,000 under \$1,500,000	89,045	2,788,644	5,551	43,020	0	0
\$1,500,000 under \$2,000,000	39,303	1,513,507	2,568	19,690	0	0
\$2,000,000 under \$5,000,000	62,068	3,057,251	3,504	26,661	0	0
\$5,000,000 under \$10,000,000	16,795	1,234,637	652	4,865	0	0
\$10,000,000 or more	11,834	1,968,094	323	2,502	0	0
<b>Taxable returns, total</b>	<b>25,570,531</b>	<b>104,709,035</b>	<b>2,851,139</b>	<b>11,576,425</b>	<b>7,507,398</b>	<b>6,261,130</b>
<b>Nontaxable returns, total</b>	<b>10,479,903</b>	<b>18,311,157</b>	<b>448,633</b>	<b>1,300,078</b>	<b>1,583,683</b>	<b>1,202,625</b>

Size of adjusted gross income	Statutory adjustments—continued					
	Educator expenses deduction		Tuition and fees deduction		Domestic production activities deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(127)	(128)	(129)	(130)	(131)	(132)
<b>All returns, total</b>	<b>3,654,214</b>	<b>925,997</b>	<b>4,543,382</b>	<b>10,578,961</b>	<b>478,999</b>	<b>6,780,483</b>
No adjusted gross income	6,361	1,550	143,951	472,709	684	1,147
\$1 under \$5,000	9,281	2,021	265,562	767,787	2,135	101
\$5,000 under \$10,000	23,567	5,177	352,046	965,025	2,123	594
\$10,000 under \$15,000	53,342	11,701	210,672	461,956	5,975	3,132
\$15,000 under \$20,000	76,309	17,918	162,415	362,649	1,621	1,197
\$20,000 under \$25,000	91,160	20,528	158,800	341,792	6,716	6,375
\$25,000 under \$30,000	107,327	25,345	135,878	315,005	9,193	11,070
\$30,000 under \$40,000	343,406	81,796	208,465	436,874	20,997	24,989
\$40,000 under \$50,000	354,759	85,675	270,691	538,746	18,243	19,966
\$50,000 under \$75,000	781,837	195,207	715,754	1,475,144	46,327	78,949
\$75,000 under \$100,000	750,323	191,904	409,371	862,867	49,014	123,159
\$100,000 under \$200,000	933,931	255,768	1,509,778	3,578,408	110,198	361,020
\$200,000 under \$500,000	110,219	28,359	0	0	107,762	934,708
\$500,000 under \$1,000,000	** 12,391	** 3,047	0	0	43,608	807,601
\$1,000,000 under \$1,500,000	**	**	0	0	17,591	558,440
\$1,500,000 under \$2,000,000	**	**	0	0	9,470	408,514
\$2,000,000 under \$5,000,000	**	**	0	0	17,556	1,288,423
\$5,000,000 under \$10,000,000	**	**	0	0	5,577	746,426
\$10,000,000 or more	**	**	0	0	4,210	1,404,675
<b>Taxable returns, total</b>	<b>3,310,301</b>	<b>842,385</b>	<b>3,132,618</b>	<b>6,850,200</b>	<b>443,121</b>	<b>6,715,498</b>
<b>Nontaxable returns, total</b>	<b>343,913</b>	<b>83,612</b>	<b>1,410,764</b>	<b>3,728,761</b>	<b>35,878</b>	<b>64,985</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued					
	Health savings account deduction		One-half of deduction for self-employment tax		Moving expenses adjustment	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(133)	(134)	(135)	(136)	(137)	(138)
<b>All returns, total</b>	<b>592,526</b>	<b>1,500,881</b>	<b>17,840,382</b>	<b>24,759,998</b>	<b>1,119,044</b>	<b>2,903,022</b>
No adjusted gross income	7,038	21,469	254,752	248,544	7,066	20,709
\$1 under \$5,000	* 1,327	* 3,256	1,244,753	318,928	11,811	17,006
\$5,000 under \$10,000	6,392	5,696	1,880,521	918,609	24,722	45,013
\$10,000 under \$15,000	10,182	11,237	1,831,236	1,331,239	53,319	100,665
\$15,000 under \$20,000	15,132	25,330	1,183,622	1,013,204	59,552	123,689
\$20,000 under \$25,000	15,057	19,579	828,889	803,026	67,460	123,066
\$25,000 under \$30,000	17,725	32,266	788,741	790,236	77,638	149,955
\$30,000 under \$40,000	41,101	65,393	1,302,578	1,411,678	141,346	249,311
\$40,000 under \$50,000	40,774	60,986	1,136,466	1,372,044	138,395	326,627
\$50,000 under \$75,000	92,325	165,157	2,276,801	2,926,638	202,018	488,269
\$75,000 under \$100,000	89,434	215,219	1,571,424	2,445,050	112,439	311,555
\$100,000 under \$200,000	143,181	415,578	2,243,918	5,000,078	172,176	639,422
\$200,000 under \$500,000	80,445	318,365	917,493	3,467,613	44,555	252,024
\$500,000 under \$1,000,000	22,228	93,940	230,500	1,227,992	4,686	36,949
\$1,000,000 under \$1,500,000	5,030	23,822	60,375	423,321	1,016	9,278
\$1,500,000 under \$2,000,000	1,879	8,710	26,572	227,296	348	3,095
\$2,000,000 under \$5,000,000	2,549	11,764	41,935	437,098	396	4,602
\$5,000,000 under \$10,000,000	510	2,185	11,455	146,790	75	1,455
\$10,000,000 or more	217	930	8,350	250,614	29	332
<b>Taxable returns, total</b>	<b>523,706</b>	<b>1,364,512</b>	<b>10,542,960</b>	<b>19,204,135</b>	<b>956,350</b>	<b>2,494,933</b>
<b>Nontaxable returns, total</b>	<b>68,820</b>	<b>136,368</b>	<b>7,297,423</b>	<b>5,555,863</b>	<b>162,695</b>	<b>408,089</b>

Size of adjusted gross income	Statutory adjustments—continued					
	Payments to a Keogh plan		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(139)	(140)	(141)	(142)	(143)	(144)
<b>All returns, total</b>	<b>1,191,135</b>	<b>22,262,415</b>	<b>1,164,446</b>	<b>352,592</b>	<b>599,587</b>	<b>9,496,674</b>
No adjusted gross income	7,109	43,354	21,629	6,880	14,393	349,175
\$1 under \$5,000	4,353	10,927	47,624	8,338	10,859	103,804
\$5,000 under \$10,000	6,536	37,532	69,538	20,330	5,579	47,961
\$10,000 under \$15,000	9,824	40,557	70,654	18,524	11,276	103,318
\$15,000 under \$20,000	12,310	90,061	59,297	18,902	10,898	107,273
\$20,000 under \$25,000	12,322	46,297	56,460	12,102	13,032	99,901
\$25,000 under \$30,000	15,303	67,316	61,713	20,645	14,933	116,080
\$30,000 under \$40,000	29,835	189,150	106,984	25,546	37,189	250,359
\$40,000 under \$50,000	37,221	346,221	100,481	19,655	59,415	546,304
\$50,000 under \$75,000	112,920	909,681	203,179	67,148	116,263	1,107,474
\$75,000 under \$100,000	130,502	1,215,860	148,996	43,356	85,346	848,887
\$100,000 under \$200,000	369,417	5,613,576	165,209	43,070	134,041	1,935,362
\$200,000 under \$500,000	308,279	8,046,722	41,305	27,915	58,695	1,880,586
\$500,000 under \$1,000,000	87,350	3,322,546	7,034	11,283	16,244	909,345
\$1,000,000 under \$1,500,000	21,367	992,851	1,877	2,482	4,446	307,719
\$1,500,000 under \$2,000,000	8,902	443,259	746	1,889	2,160	203,043
\$2,000,000 under \$5,000,000	12,835	642,558	1,227	2,665	3,223	313,948
\$5,000,000 under \$10,000,000	2,830	121,755	285	893	922	133,092
\$10,000,000 or more	1,918	82,191	210	969	671	133,045
<b>Taxable returns, total</b>	<b>1,137,192</b>	<b>21,931,392</b>	<b>895,445</b>	<b>277,977</b>	<b>536,466</b>	<b>8,569,459</b>
<b>Nontaxable returns, total</b>	<b>53,944</b>	<b>331,024</b>	<b>269,001</b>	<b>74,615</b>	<b>63,120</b>	<b>927,214</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued					
	Self-employed health insurance deduction		Medical Savings Account deduction		Certain business expenses of reservists, performing artists, etc.	
	Number of returns (145)	Amount (146)	Number of returns (147)	Amount (148)	Number of returns (149)	Amount (150)
<b>All returns, total</b>	<b>3,838,721</b>	<b>21,283,306</b>	<b>10,972</b>	<b>21,748</b>	<b>135,102</b>	<b>420,756</b>
No adjusted gross income	119,007	557,811	* 16	* 32	* 1,407	* 2,442
\$1 under \$5,000	112,326	360,901	0	0	* 3,941	* 11,280
\$5,000 under \$10,000	136,861	446,172	0	0	* 4,771	* 35,008
\$10,000 under \$15,000	180,530	642,368	0	0	* 8,997	* 23,855
\$15,000 under \$20,000	180,379	662,861	0	0	* 3,654	* 8,589
\$20,000 under \$25,000	174,133	655,495	0	0	8,907	18,443
\$25,000 under \$30,000	159,113	624,786	0	0	* 5,306	* 6,972
\$30,000 under \$40,000	287,051	1,274,043	** 10,956	** 21,715	12,909	35,172
\$40,000 under \$50,000	279,657	1,223,425	0	0	10,179	55,226
\$50,000 under \$75,000	515,812	2,448,058	**	**	29,722	119,260
\$75,000 under \$100,000	374,358	2,071,575	**	**	16,059	35,526
\$100,000 under \$200,000	677,052	4,380,276	**	**	23,960	54,957
\$200,000 under \$500,000	427,983	3,644,884	**	**	5,207	13,825
\$500,000 under \$1,000,000	125,346	1,312,782	**	**	* 51	* 83
\$1,000,000 under \$1,500,000	37,708	397,456	**	**	* 8	* 11
\$1,500,000 under \$2,000,000	16,415	183,284	**	**	0	0
\$2,000,000 under \$5,000,000	24,817	273,988	**	**	* 19	* 61
\$5,000,000 under \$10,000,000	6,047	68,779	**	**	** 6	** 47
\$10,000,000 or more	4,124	54,362	**	**	**	**
<b>Taxable returns, total</b>	<b>2,890,621</b>	<b>17,099,314</b>	<b>10,655</b>	<b>21,011</b>	<b>110,351</b>	<b>351,027</b>
<b>Nontaxable returns, total</b>	<b>948,100</b>	<b>4,183,992</b>	<b>* 316</b>	<b>* 737</b>	<b>24,751</b>	<b>69,729</b>

Size of adjusted gross income	Statutory adjustments—continued		Basic standard deduction		Additional standard deduction	
	Other adjustments [3]		Number of returns (153)	Amount (154)	Number of returns (155)	Amount (156)
	Number of returns (151)	Amount (152)				
<b>All returns, total</b>	<b>139,569</b>	<b>1,295,091</b>	<b>90,510,904</b>	<b>635,824,934</b>	<b>11,703,100</b>	<b>18,356,722</b>
No adjusted gross income	1,006	18,183	0	0	0	0
\$1 under \$5,000	* 2,193	* 21,686	11,584,608	52,358,260	828,852	1,192,522
\$5,000 under \$10,000	* 3,599	* 33,490	11,551,250	71,005,029	1,129,197	1,655,549
\$10,000 under \$15,000	* 5,786	* 29,110	10,895,549	72,551,678	1,594,077	2,357,715
\$15,000 under \$20,000	* 3,814	* 17,088	9,807,592	68,383,443	1,329,864	2,078,556
\$20,000 under \$25,000	* 7,982	* 38,747	8,499,833	60,611,995	934,526	1,508,378
\$25,000 under \$30,000	10,239	30,375	7,213,443	52,139,536	784,134	1,217,348
\$30,000 under \$40,000	18,427	91,793	10,432,015	77,887,560	1,186,095	1,906,757
\$40,000 under \$50,000	14,806	53,955	6,621,552	52,259,343	887,413	1,388,376
\$50,000 under \$75,000	** 41,366	** 240,825	8,670,135	77,201,024	1,617,169	2,607,438
\$75,000 under \$100,000	**	**	3,217,944	31,517,945	762,857	1,311,272
\$100,000 under \$200,000	18,605	194,846	1,764,546	17,495,413	554,530	969,202
\$200,000 under \$500,000	** 10,838	** 398,483	195,868	1,868,288	75,638	131,267
\$500,000 under \$1,000,000	**	**	39,926	384,580	14,095	24,186
\$1,000,000 under \$1,500,000	383	23,705	8,805	86,132	2,618	4,659
\$1,500,000 under \$2,000,000	190	10,085	3,218	30,852	900	1,588
\$2,000,000 under \$5,000,000	244	47,402	3,751	35,654	913	1,552
\$5,000,000 under \$10,000,000	49	7,572	610	5,764	168	267
\$10,000,000 or more	43	37,745	259	2,439	53	88
<b>Taxable returns, total</b>	<b>109,515</b>	<b>1,090,792</b>	<b>52,700,214</b>	<b>368,860,932</b>	<b>8,415,457</b>	<b>13,170,942</b>
<b>Nontaxable returns, total</b>	<b>30,054</b>	<b>204,298</b>	<b>37,810,690</b>	<b>266,964,002</b>	<b>3,287,643</b>	<b>5,185,780</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions		Exemptions	
	Number of returns	Amount	Number of exemptions	Amount
	(157)	(158)	(159)	(160)
<b>All returns, total</b>	<b>50,544,470</b>	<b>1,333,036,542</b>	<b>282,613,371</b>	<b>943,171,372</b>
No adjusted gross income	0	0	2,967,396	10,032,779
\$1 under \$5,000	344,143	5,745,355	9,271,415	31,425,415
\$5,000 under \$10,000	560,836	8,685,213	14,816,817	50,262,604
\$10,000 under \$15,000	1,015,734	15,368,011	19,758,736	67,016,439
\$15,000 under \$20,000	1,251,029	19,163,804	19,970,946	67,762,118
\$20,000 under \$25,000	1,461,861	22,361,623	18,922,604	64,235,406
\$25,000 under \$30,000	1,791,895	27,312,503	17,655,929	59,942,971
\$30,000 under \$40,000	4,307,792	67,360,195	29,212,726	99,180,308
\$40,000 under \$50,000	4,529,246	74,965,251	22,987,758	78,068,072
\$50,000 under \$75,000	10,779,607	202,158,928	45,371,172	154,097,290
\$75,000 under \$100,000	8,525,889	185,113,573	30,943,950	105,134,519
\$100,000 under \$200,000	11,693,315	334,451,497	37,753,793	128,061,349
\$200,000 under \$500,000	3,296,436	159,050,386	9,981,674	24,571,769
\$500,000 under \$1,000,000	611,121	55,931,192	1,884,579	2,122,798
\$1,000,000 under \$1,500,000	157,556	22,510,912	474,088	535,589
\$1,500,000 under \$2,000,000	67,514	13,318,367	200,346	226,004
\$2,000,000 under \$5,000,000	104,883	33,942,828	308,122	347,674
\$5,000,000 under \$10,000,000	27,479	20,035,862	79,096	89,303
\$10,000,000 or more	18,135	65,561,042	52,225	58,967
<b>Taxable returns, total</b>	<b>43,550,711</b>	<b>1,160,862,496</b>	<b>179,851,609</b>	<b>594,531,469</b>
<b>Nontaxable returns, total</b>	<b>6,993,759</b>	<b>172,174,046</b>	<b>102,761,762</b>	<b>348,639,903</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

[1] The total number of returns does not include the returns filed by individuals who only receive the economic stimulus payment and who had no other reason to file.

[2] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2007) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

[3] Other adjustments does not include the foreign housing adjustment.

NOTE: Detail may not add to totals because of rounding.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns [1]	Taxable income		Alternative minimum tax	
		Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)
<b>All returns, total</b>	<b>142,978,806</b>	<b>110,533,209</b>	<b>6,063,263,892</b>	<b>4,108,964</b>	<b>24,109,512</b>
No adjusted gross income	1,907,835	0	0	6,169	106,219
\$1 under \$5,000	11,930,752	945,538	1,069,449	** 1,466	** 2,865
\$5,000 under \$10,000	12,114,741	3,815,166	6,730,843	**	**
\$10,000 under \$15,000	11,914,564	6,705,085	25,897,067	3,836	1,772
\$15,000 under \$20,000	11,061,903	7,866,604	52,585,503	4,378	4,336
\$20,000 under \$25,000	9,963,693	8,700,303	82,521,450	3,667	4,821
\$25,000 under \$30,000	9,005,338	8,414,824	111,236,608	1,999	3,809
\$30,000 under \$40,000	14,740,806	14,209,462	271,345,505	5,115	8,850
\$40,000 under \$50,000	11,150,798	10,951,496	295,081,892	7,134	12,879
\$50,000 under \$75,000	19,450,744	19,274,902	762,129,063	74,106	83,941
\$75,000 under \$100,000	11,744,132	11,694,809	692,808,575	136,851	192,099
\$100,000 under \$200,000	13,457,876	13,427,695	1,313,152,027	956,648	1,929,652
\$200,000 under \$500,000	3,492,353	3,486,354	819,889,431	2,461,091	12,215,802
\$500,000 under \$1,000,000	651,049	649,555	383,494,908	335,677	3,974,004
\$1,000,000 under \$1,500,000	166,362	166,028	177,818,365	49,455	1,057,662
\$1,500,000 under \$2,000,000	70,733	70,606	108,291,334	19,446	560,120
\$2,000,000 under \$5,000,000	108,641	108,384	290,542,207	28,581	1,399,165
\$5,000,000 under \$10,000,000	28,090	28,027	172,395,312	7,927	775,175
\$10,000,000 or more	18,394	18,370	496,274,351	5,416	1,776,340
<b>Taxable returns, total</b>	<b>96,269,751</b>	<b>96,247,999</b>	<b>5,942,759,558</b>	<b>4,096,728</b>	<b>24,094,708</b>
<b>Nontaxable returns, total</b>	<b>46,709,055</b>	<b>14,285,210</b>	<b>120,504,334</b>	<b>12,236</b>	<b>14,804</b>

Footnotes at end of table.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Income tax before credits		Tax credits			
			Total		Child care credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(6)	(7)	(8)	(9)	(10)	(11)
<b>All returns, total</b>	<b>110,547,299</b>	<b>1,179,538,578</b>	<b>48,090,578</b>	<b>63,778,784</b>	<b>6,491,844</b>	<b>3,483,152</b>
No adjusted gross income	7,385	106,312	3,828	7,271	* 14	* 8
\$1 under \$5,000	944,870	102,644	164,861	3,824	0	0
\$5,000 under \$10,000	3,806,958	673,345	647,283	38,976	0	0
\$10,000 under \$15,000	6,709,136	2,581,174	1,932,692	344,116	25,939	3,671
\$15,000 under \$20,000	7,863,268	5,516,153	3,019,835	928,528	231,489	57,236
\$20,000 under \$25,000	8,699,981	9,417,412	4,135,168	2,062,470	383,521	189,759
\$25,000 under \$30,000	8,413,384	13,214,799	3,880,991	2,970,640	443,379	271,893
\$30,000 under \$40,000	14,210,687	33,603,212	6,035,683	5,749,995	727,838	466,317
\$40,000 under \$50,000	10,952,695	39,003,074	4,820,749	5,488,519	578,244	302,694
\$50,000 under \$75,000	19,276,905	109,492,536	8,581,762	12,610,140	1,321,159	688,787
\$75,000 under \$100,000	11,700,022	103,806,259	6,110,997	9,972,261	1,073,020	575,079
\$100,000 under \$200,000	13,430,805	236,213,288	6,437,566	7,458,662	1,397,676	770,904
\$200,000 under \$500,000	3,488,858	199,687,592	1,628,600	3,218,418	269,107	132,536
\$500,000 under \$1,000,000	650,488	105,542,005	408,671	2,378,925	29,020	17,277
\$1,000,000 under \$1,500,000	166,210	49,629,119	112,551	1,274,861	6,076	3,591
\$1,500,000 under \$2,000,000	70,665	30,185,317	50,445	834,050	2,129	1,349
\$2,000,000 under \$5,000,000	108,543	79,963,188	80,978	2,408,947	2,510	1,544
\$5,000,000 under \$10,000,000	28,057	45,283,723	22,253	1,354,034	446	312
\$10,000,000 or more	18,383	115,517,427	15,666	4,674,148	276	194
<b>Taxable returns, total</b>	<b>96,269,751</b>	<b>1,166,138,636</b>	<b>33,813,030</b>	<b>50,387,837</b>	<b>4,451,217</b>	<b>2,331,269</b>
<b>Nontaxable returns, total</b>	<b>14,277,548</b>	<b>13,399,942</b>	<b>14,277,548</b>	<b>13,390,947</b>	<b>2,040,627</b>	<b>1,151,883</b>

Size of adjusted gross income	Tax credits—continued					
	Credit for the elderly and disabled		Child tax credit [2]		Education credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(12)	(13)	(14)	(15)	(16)	(17)
<b>All returns, total</b>	<b>89,767</b>	<b>12,469</b>	<b>25,889,333</b>	<b>31,556,282</b>	<b>7,435,044</b>	<b>6,910,412</b>
No adjusted gross income	556	537	2,678	2,480	348	358
\$1 under \$5,000	0	0	* 1,864	* 332	* 3	* 1
\$5,000 under \$10,000	0	0	* 1,425	* 295	46,470	2,893
\$10,000 under \$15,000	51,650	7,939	167,280	17,356	499,480	163,828
\$15,000 under \$20,000	26,538	2,312	1,274,682	316,792	608,393	369,737
\$20,000 under \$25,000	11,022	1,681	1,969,344	976,071	613,252	480,615
\$25,000 under \$30,000	0	0	2,263,247	1,560,707	611,049	544,775
\$30,000 under \$40,000	0	0	3,742,035	3,611,085	1,133,312	1,051,997
\$40,000 under \$50,000	0	0	3,049,981	3,849,961	917,454	946,541
\$50,000 under \$75,000	0	0	6,016,480	9,582,317	1,462,871	1,561,652
\$75,000 under \$100,000	0	0	4,124,983	7,060,031	1,314,720	1,636,151
\$100,000 under \$200,000	0	0	** 3,275,336	** 4,578,854	227,692	151,863
\$200,000 under \$500,000	0	0	**	**	0	0
\$500,000 under \$1,000,000	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0
<b>Taxable returns, total</b>	<b>42,966</b>	<b>6,306</b>	<b>16,091,481</b>	<b>23,844,556</b>	<b>5,382,345</b>	<b>5,150,186</b>
<b>Nontaxable returns, total</b>	<b>46,801</b>	<b>6,162</b>	<b>9,797,852</b>	<b>7,711,726</b>	<b>2,052,698</b>	<b>1,760,227</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued					
	Retirement savings contribution credit		Residential energy credits		Adoption credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)
<b>All returns, total</b>	<b>5,862,206</b>	<b>976,846</b>	<b>4,326,398</b>	<b>1,007,577</b>	<b>94,128</b>	<b>396,039</b>
No adjusted gross income	214	286	**	**	* 4	* 13
\$1 under \$5,000	* 1,009	* 148	0	0	0	0
\$5,000 under \$10,000	29,314	1,840	** 671	** 12	0	0
\$10,000 under \$15,000	253,333	57,372	48,994	6,221	0	0
\$15,000 under \$20,000	692,247	95,935	53,541	9,816	0	0
\$20,000 under \$25,000	1,193,089	190,457	81,487	15,448	* 1,637	* 800
\$25,000 under \$30,000	849,471	163,337	130,542	29,388	* 644	* 252
\$30,000 under \$40,000	1,426,996	239,059	363,574	78,375	* 8,628	* 15,421
\$40,000 under \$50,000	1,126,509	178,701	395,071	89,152	11,281	21,197
\$50,000 under \$75,000	290,024	49,711	1,070,509	234,685	35,479	115,602
\$75,000 under \$100,000	0	0	851,517	190,305	16,345	64,059
\$100,000 under \$200,000	0	0	1,054,235	270,179	19,558	173,915
\$200,000 under \$500,000	0	0	230,675	67,186	524	4,598
\$500,000 under \$1,000,000	0	0	** 45,583	** 16,810	* 8	* 89
\$1,000,000 under \$1,500,000	0	0	**	**	* 17	* 85
\$1,500,000 under \$2,000,000	0	0	**	**	** 4	** 8
\$2,000,000 under \$5,000,000	0	0	**	**	0	0
\$5,000,000 under \$10,000,000	0	0	**	**	**	**
\$10,000,000 or more	0	0	**	**	0	0
<b>Taxable returns, total</b>	<b>3,639,168</b>	<b>548,568</b>	<b>4,046,635</b>	<b>942,840</b>	<b>26,609</b>	<b>119,220</b>
<b>Nontaxable returns, total</b>	<b>2,223,038</b>	<b>428,277</b>	<b>279,763</b>	<b>64,737</b>	<b>67,519</b>	<b>276,819</b>

Size of adjusted gross income	Tax credits—continued					
	Earned income credit used to offset income tax before credits		Prior-year minimum tax credit		Foreign tax credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)
<b>All returns, total</b>	<b>3,420,158</b>	<b>933,968</b>	<b>395,359</b>	<b>1,034,675</b>	<b>7,642,644</b>	<b>15,435,196</b>
No adjusted gross income	* 3	* 7	0	0	488	31
\$1 under \$5,000	0	0	* 644	* 24	161,348	3,211
\$5,000 under \$10,000	462,708	30,279	* 1,002	* 99	107,838	3,347
\$10,000 under \$15,000	822,388	79,353	* 544	* 37	137,812	6,626
\$15,000 under \$20,000	213,057	63,807	* 635	* 421	138,595	10,068
\$20,000 under \$25,000	365,352	190,951	* 1,884	* 373	171,092	12,368
\$25,000 under \$30,000	796,480	370,324	* 1,305	* 798	177,601	21,154
\$30,000 under \$40,000	760,172	199,247	8,807	8,796	359,945	50,316
\$40,000 under \$50,000	0	0	5,502	9,228	366,972	49,595
\$50,000 under \$75,000	0	0	29,275	26,092	1,082,618	234,729
\$75,000 under \$100,000	0	0	36,132	43,059	1,018,168	278,441
\$100,000 under \$200,000	0	0	178,667	178,499	2,114,584	956,555
\$200,000 under \$500,000	0	0	62,933	103,684	1,199,128	2,602,608
\$500,000 under \$1,000,000	0	0	40,619	139,858	350,931	2,069,221
\$1,000,000 under \$1,500,000	0	0	12,685	132,895	99,785	995,737
\$1,500,000 under \$2,000,000	0	0	4,801	62,193	45,647	681,137
\$2,000,000 under \$5,000,000	0	0	6,799	164,213	74,490	2,017,039
\$5,000,000 under \$10,000,000	0	0	1,864	79,755	20,782	1,144,685
\$10,000,000 or more	0	0	1,263	84,651	14,819	4,298,328
<b>Taxable returns, total</b>	<b>1,330,254</b>	<b>337,568</b>	<b>368,890</b>	<b>965,883</b>	<b>7,383,876</b>	<b>14,288,137</b>
<b>Nontaxable returns, total</b>	<b>2,089,904</b>	<b>596,400</b>	<b>26,469</b>	<b>68,791</b>	<b>258,768</b>	<b>1,147,059</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued					
	General business credit		Empowerment zone and community renewal credit		Renewable electric and Indian coal credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(30)	(31)	(32)	(33)	(34)	(35)
<b>All returns, total</b>	<b>230,821</b>	<b>845,539</b>	<b>29,219</b>	<b>116,603</b>	<b>2,121</b>	<b>11,238</b>
No adjusted gross income	0	0	26	153	**	**
\$1 under \$5,000	* 632	* 88	0	0	0	0
\$5,000 under \$10,000	0	0	0	0	0	0
\$10,000 under \$15,000	* 2,641	* 507	0	0	0	0
\$15,000 under \$20,000	* 4,563	* 1,299	0	0	0	0
\$20,000 under \$25,000	* 2,400	* 887	0	0	0	0
\$25,000 under \$30,000	5,502	4,545	0	0	0	0
\$30,000 under \$40,000	8,828	10,959	* 1,001	* 1,593	0	0
\$40,000 under \$50,000	9,600	11,237	* 624	* 493	0	0
\$50,000 under \$75,000	28,381	39,209	** 5,703	** 11,221	0	0
\$75,000 under \$100,000	32,610	49,635	**	**	** 1,007	** 186
\$100,000 under \$200,000	65,535	98,925	**	**	* 315	* 1,691
\$200,000 under \$500,000	25,187	42,751	6,864	27,603	** 552	** 1,483
\$500,000 under \$1,000,000	16,555	62,071	6,237	11,896	**	**
\$1,000,000 under \$1,500,000	9,409	70,266	3,142	9,986	* 42	* 19
\$1,500,000 under \$2,000,000	4,745	43,249	1,617	8,644	* 45	* 1,477
\$2,000,000 under \$5,000,000	8,573	125,455	2,594	18,390	72	945
\$5,000,000 under \$10,000,000	2,957	78,966	656	11,496	29	2,608
\$10,000,000 or more	2,704	205,490	757	15,126	59	2,829
<b>Taxable returns, total</b>	<b>206,041</b>	<b>800,867</b>	<b>28,580</b>	<b>114,887</b>	<b>2,116</b>	<b>10,860</b>
<b>Nontaxable returns, total</b>	<b>24,780</b>	<b>44,673</b>	<b>639</b>	<b>1,716</b>	<b>* 5</b>	<b>* 378</b>

Size of adjusted gross income	Tax credits					
	Credit for Social Security and Medicare tax paid on tips		Work opportunity credit		Alternative motor vehicle credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(36)	(37)	(38)	(39)	(40)	(41)
<b>All returns, total</b>	<b>53,276</b>	<b>291,552</b>	<b>38,096</b>	<b>224,666</b>	<b>157,814</b>	<b>184,661</b>
No adjusted gross income	30	451	14	422	0	0
\$1 under \$5,000	0	0	0	0	0	0
\$5,000 under \$10,000	0	0	* 644	* 210	0	0
\$10,000 under \$15,000	0	0	0	0	* 2,000	* 644
\$15,000 under \$20,000	* 638	* 354	0	0	* 539	* 114
\$20,000 under \$25,000	* 632	* 3	* 644	* 96	* 2,999	* 2,920
\$25,000 under \$30,000	0	0	* 1,268	* 1,739	* 2,277	* 1,338
\$30,000 under \$40,000	* 999	* 584	* 644	* 42	* 4,221	* 6,403
\$40,000 under \$50,000	* 2,001	* 1,066	* 1,306	* 1,970	9,007	10,261
\$50,000 under \$75,000	* 3,294	* 2,243	* 1,562	* 3,251	26,311	28,900
\$75,000 under \$100,000	6,432	13,119	* 3,444	* 5,640	30,200	39,810
\$100,000 under \$200,000	14,286	39,872	8,280	18,129	70,998	84,078
\$200,000 under \$500,000	11,093	66,301	7,706	47,249	** 9,262	** 10,194
\$500,000 under \$1,000,000	** 13,871	** 167,558	4,426	28,023	**	**
\$1,000,000 under \$1,500,000	**	**	2,260	21,417	**	**
\$1,500,000 under \$2,000,000	**	**	1,214	14,983	**	**
\$2,000,000 under \$5,000,000	**	**	2,520	34,622	**	**
\$5,000,000 under \$10,000,000	**	**	999	13,705	**	**
\$10,000,000 or more	**	**	1,167	33,167	**	**
<b>Taxable returns, total</b>	<b>49,006</b>	<b>277,651</b>	<b>34,511</b>	<b>214,248</b>	<b>148,674</b>	<b>177,794</b>
<b>Nontaxable returns, total</b>	<b>4,270</b>	<b>13,901</b>	<b>3,585</b>	<b>10,418</b>	<b>9,140</b>	<b>6,867</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued		Income tax after credits		Total income tax	
	Other tax credits		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount				
	(42)	(43)	(44)	(45)	(46)	(47)
<b>All returns, total</b>	<b>41,235</b>	<b>106,428</b>	<b>96,272,957</b>	<b>1,115,759,794</b>	<b>96,269,751</b>	<b>1,115,601,803</b>
No adjusted gross income	* 5	* [3]	5,582	99,041	5,559	97,427
\$1 under \$5,000	* 644	* 19	926,371	98,820	926,371	98,820
\$5,000 under \$10,000	* 655	* 9	3,283,042	634,369	3,283,042	634,369
\$10,000 under \$15,000	* 655	* 98	5,762,743	2,237,057	5,762,743	2,237,057
\$15,000 under \$20,000	* 2,999	* 633	5,701,605	4,587,626	5,701,605	4,587,626
\$20,000 under \$25,000	* 105	* 36	5,849,507	7,354,942	5,849,507	7,354,942
\$25,000 under \$30,000	* 999	* 300	5,743,893	10,244,160	5,743,893	10,244,160
\$30,000 under \$40,000	* 845	* 1,304	11,472,967	27,853,217	11,472,967	27,853,208
\$40,000 under \$50,000	* 3,766	* 7,826	9,740,232	33,514,554	9,740,232	33,514,554
\$50,000 under \$75,000	13,260	30,851	18,317,125	96,882,397	18,317,115	96,882,330
\$75,000 under \$100,000	4,456	7,913	11,559,682	93,833,998	11,558,977	93,832,750
\$100,000 under \$200,000	6,929	20,047	13,385,837	228,754,625	13,383,717	228,687,547
\$200,000 under \$500,000	** 4,967	** 15,709	3,483,706	196,469,174	3,483,359	196,380,629
\$500,000 under \$1,000,000	**	**	649,403	103,163,081	649,403	103,163,081
\$1,000,000 under \$1,500,000	293	1,884	165,970	48,354,258	165,971	48,354,319
\$1,500,000 under \$2,000,000	156	2,388	70,556	29,351,266	70,556	29,351,266
\$2,000,000 under \$5,000,000	276	7,265	108,357	77,554,241	108,357	77,554,612
\$5,000,000 under \$10,000,000	109	3,608	28,014	43,929,689	28,014	43,929,717
\$10,000,000 or more	117	6,538	18,362	110,843,279	18,362	110,843,388
<b>Taxable returns, total</b>	<b>33,316</b>	<b>85,177</b>	<b>96,269,751</b>	<b>1,115,750,806</b>	<b>96,269,751</b>	<b>1,115,601,803</b>
<b>Nontaxable returns, total</b>	<b>7,919</b>	<b>21,252</b>	<b>3,205</b>	<b>8,988</b>	<b>0</b>	<b>0</b>
	All other taxes					
Size of adjusted gross income	Total		Penalty tax on qualified retirement plans		Self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)
<b>All returns, total</b>	<b>23,773,478</b>	<b>56,287,236</b>	<b>5,550,175</b>	<b>5,004,547</b>	<b>17,840,382</b>	<b>49,511,062</b>
No adjusted gross income	308,930	614,931	47,630	66,397	254,752	496,969
\$1 under \$5,000	1,358,225	684,219	79,605	14,503	1,244,753	637,256
\$5,000 under \$10,000	2,058,948	1,876,685	135,936	32,986	1,880,521	1,836,275
\$10,000 under \$15,000	2,088,543	2,727,288	208,002	51,014	1,831,236	2,661,548
\$15,000 under \$20,000	1,485,962	2,116,137	267,385	76,679	1,183,622	2,025,835
\$20,000 under \$25,000	1,117,519	1,715,387	269,837	102,182	828,889	1,605,631
\$25,000 under \$30,000	1,095,310	1,729,732	296,143	124,330	788,741	1,580,074
\$30,000 under \$40,000	1,944,997	3,129,245	614,773	290,519	1,302,578	2,822,697
\$40,000 under \$50,000	1,711,386	3,086,673	553,449	317,636	1,136,466	2,743,529
\$50,000 under \$75,000	3,471,537	6,835,617	1,164,571	928,270	2,276,801	5,852,117
\$75,000 under \$100,000	2,406,567	5,796,593	813,998	830,225	1,571,424	4,889,305
\$100,000 under \$200,000	3,174,036	11,741,557	915,019	1,591,816	2,243,918	9,999,036
\$200,000 under \$500,000	1,113,409	7,672,964	160,168	500,623	917,493	6,934,759
\$500,000 under \$1,000,000	262,431	2,656,937	16,135	49,789	230,500	2,455,867
\$1,000,000 under \$1,500,000	69,623	923,498	3,550	12,885	60,375	846,611
\$1,500,000 under \$2,000,000	31,009	512,718	1,392	2,395	26,572	454,579
\$2,000,000 under \$5,000,000	49,906	1,043,149	1,835	3,721	41,935	874,176
\$5,000,000 under \$10,000,000	14,267	466,211	452	2,188	11,455	293,574
\$10,000,000 or more	10,873	957,694	296	6,388	8,350	501,224
<b>Taxable returns, total</b>	<b>15,277,596</b>	<b>44,500,110</b>	<b>4,438,226</b>	<b>4,517,253</b>	<b>10,542,960</b>	<b>38,402,934</b>
<b>Nontaxable returns, total</b>	<b>8,495,882</b>	<b>11,787,127</b>	<b>1,111,949</b>	<b>487,294</b>	<b>7,297,423</b>	<b>11,108,128</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes—continued				Earned income credit used to offset other taxes	
	Social Security taxes on tip income		Household employment tax		Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount		
	(54)	(55)	(56)	(57)	(58)	(59)
<b>All returns, total</b>	<b>194,630</b>	<b>30,331</b>	<b>222,146</b>	<b>914,059</b>	<b>5,308,062</b>	<b>5,098,105</b>
No adjusted gross income	* 7	* 21	10,846	45,768	119,272	76,127
\$1 under \$5,000	23,593	917	4,359	29,959	653,792	206,879
\$5,000 under \$10,000	35,417	5,509	* 1,016	* 892	1,463,933	1,043,710
\$10,000 under \$15,000	30,225	5,947	1,548	2,713	1,292,771	1,714,608
\$15,000 under \$20,000	19,544	5,215	* 1,785	* 785	643,772	972,112
\$20,000 under \$25,000	10,921	1,065	1,820	5,238	408,642	515,265
\$25,000 under \$30,000	10,282	2,045	3,474	15,620	375,692	366,556
\$30,000 under \$40,000	11,564	535	2,028	2,361	350,187	202,849
\$40,000 under \$50,000	9,232	1,707	5,811	11,937	0	0
\$50,000 under \$75,000	27,698	5,595	11,019	21,489	0	0
\$75,000 under \$100,000	8,921	1,270	18,916	41,388	0	0
\$100,000 under \$200,000	** 7,173	** 447	39,673	99,988	0	0
\$200,000 under \$500,000	**	**	58,932	198,011	0	0
\$500,000 under \$1,000,000	* 41	* 2	27,653	141,283	0	0
\$1,000,000 under \$1,500,000	0	0	9,980	52,097	0	0
\$1,500,000 under \$2,000,000	* 8	* 56	5,274	32,306	0	0
\$2,000,000 under \$5,000,000	** 4	** [3]	10,137	76,253	0	0
\$5,000,000 under \$10,000,000	0	0	3,920	46,045	0	0
\$10,000,000 or more	**	**	3,955	89,927	0	0
<b>Taxable returns, total</b>	<b>98,900</b>	<b>13,416</b>	<b>191,828</b>	<b>767,696</b>	<b>0</b>	<b>0</b>
<b>Nontaxable returns, total</b>	<b>95,729</b>	<b>16,915</b>	<b>30,318</b>	<b>146,363</b>	<b>5,308,062</b>	<b>5,098,105</b>

Size of adjusted gross income	Total tax liability		Tax payments			
			Total		Income tax withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(60)	(61)	(62)	(63)	(64)	(65)
<b>All returns, total</b>	<b>100,427,087</b>	<b>1,165,642,299</b>	<b>130,574,975</b>	<b>1,295,715,795</b>	<b>125,583,890</b>	<b>912,563,316</b>
No adjusted gross income	258,864	597,877	850,371	3,647,332	578,754	1,925,668
\$1 under \$5,000	2,025,635	559,555	8,733,381	1,967,619	8,471,727	1,698,805
\$5,000 under \$10,000	4,217,218	1,452,641	9,761,003	5,090,579	9,500,892	4,686,764
\$10,000 under \$15,000	6,173,147	3,221,516	9,692,524	8,736,935	9,383,259	8,065,460
\$15,000 under \$20,000	6,021,571	5,666,872	9,835,743	13,156,944	9,504,942	12,278,293
\$20,000 under \$25,000	6,062,967	8,445,361	9,305,868	17,206,671	9,033,490	16,241,090
\$25,000 under \$30,000	5,938,617	11,411,634	8,556,861	20,738,243	8,306,990	19,653,565
\$30,000 under \$40,000	11,773,554	30,449,279	14,297,943	48,589,623	13,872,439	45,877,571
\$40,000 under \$50,000	9,929,294	36,378,901	10,932,144	52,528,905	10,584,996	49,279,860
\$50,000 under \$75,000	18,500,047	103,495,445	19,164,642	133,668,960	18,479,798	123,248,811
\$75,000 under \$100,000	11,596,722	99,586,638	11,627,566	121,195,561	11,213,294	109,888,646
\$100,000 under \$200,000	13,402,566	240,478,048	13,334,431	255,725,735	12,683,827	217,872,877
\$200,000 under \$500,000	3,485,631	204,141,941	3,450,056	192,797,599	3,105,082	132,551,318
\$500,000 under \$1,000,000	649,742	105,820,018	643,593	100,078,639	542,057	55,065,669
\$1,000,000 under \$1,500,000	166,062	49,277,817	164,645	47,309,083	137,680	22,425,231
\$1,500,000 under \$2,000,000	70,597	29,863,984	70,042	28,937,522	56,983	12,437,486
\$2,000,000 under \$5,000,000	108,432	78,597,761	107,863	78,280,385	88,813	31,812,732
\$5,000,000 under \$10,000,000	28,042	44,395,928	27,959	45,339,900	23,307	16,746,729
\$10,000,000 or more	18,378	111,801,083	18,336	120,719,557	15,559	30,806,743
<b>Taxable returns, total</b>	<b>96,269,751</b>	<b>1,160,251,489</b>	<b>92,901,192</b>	<b>1,247,269,261</b>	<b>89,221,568</b>	<b>869,861,061</b>
<b>Nontaxable returns, total</b>	<b>4,157,336</b>	<b>5,390,810</b>	<b>37,673,783</b>	<b>48,446,533</b>	<b>36,362,323</b>	<b>42,702,255</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued					
	Estimated tax payments		Additional child tax credit		Payments with request for extension of filing time	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
<b>All returns, total</b>	<b>11,523,634</b>	<b>284,119,655</b>	<b>15,884,285</b>	<b>16,690,219</b>	<b>1,773,576</b>	<b>96,167,969</b>
No adjusted gross income	130,185	1,488,035	111,896	168,796	27,701	207,029
\$1 under \$5,000	140,616	219,315	63,159	55,886	56,045	39,416
\$5,000 under \$10,000	206,482	336,592	113,047	89,515	45,589	52,288
\$10,000 under \$15,000	292,606	585,944	2,232,099	727,954	46,650	59,654
\$15,000 under \$20,000	371,994	784,863	3,239,952	2,582,102	43,901	69,278
\$20,000 under \$25,000	349,654	864,201	2,973,192	3,161,726	41,388	91,956
\$25,000 under \$30,000	369,333	984,674	2,223,158	2,943,524	25,105	91,477
\$30,000 under \$40,000	783,292	2,462,957	2,579,299	3,679,291	73,525	228,683
\$40,000 under \$50,000	785,148	2,990,657	1,214,766	1,711,036	75,350	245,530
\$50,000 under \$75,000	1,959,158	9,729,091	964,459	1,320,505	166,097	644,897
\$75,000 under \$100,000	1,535,052	10,532,467	130,370	183,295	148,480	716,910
\$100,000 under \$200,000	2,587,099	33,341,079	38,883	66,586	376,333	3,408,940
\$200,000 under \$500,000	1,356,027	50,821,928	* 6	* 3	360,189	8,368,562
\$500,000 under \$1,000,000	375,918	36,543,986	0	0	139,351	8,222,328
\$1,000,000 under \$1,500,000	113,106	19,403,321	0	0	51,110	5,409,247
\$1,500,000 under \$2,000,000	50,337	12,641,206	0	0	24,681	3,826,910
\$2,000,000 under \$5,000,000	80,414	33,516,328	0	0	45,599	12,896,015
\$5,000,000 under \$10,000,000	21,958	19,092,650	0	0	14,641	9,480,128
\$10,000,000 or more	15,255	47,780,361	0	0	11,840	42,108,723
<b>Taxable returns, total</b>	<b>10,415,086</b>	<b>279,050,523</b>	<b>0</b>	<b>0</b>	<b>1,608,504</b>	<b>95,602,213</b>
<b>Nontaxable returns, total</b>	<b>1,108,549</b>	<b>5,069,132</b>	<b>15,884,285</b>	<b>16,690,219</b>	<b>165,072</b>	<b>565,756</b>

Size of adjusted gross income	Tax payments—continued					
	Excess Social Security taxes withheld		Credit for Federal tax on gasoline and special fuels		Credit from regulated investment companies	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(72)	(73)	(74)	(75)	(76)	(77)
<b>All returns, total</b>	<b>1,544,389</b>	<b>2,519,084</b>	<b>305,765</b>	<b>88,950</b>	<b>39,521</b>	<b>119,959</b>
No adjusted gross income	4,198	7,736	25,149	9,443	** 714	** 82
\$1 under \$5,000	* 1,517	* 454	8,956	2,685	**	**
\$5,000 under \$10,000	* 539	* 131	17,837	6,392	**	**
\$10,000 under \$15,000	* 42	* 57	15,048	11,211	* 703	* 234
\$15,000 under \$20,000	* 743	* 541	20,429	12,401	* 30	* 11
\$20,000 under \$25,000	* 181	* 602	11,869	1,380	* 617	* 31
\$25,000 under \$30,000	* 9	* 19	18,784	3,415	** 2,112	** 366
\$30,000 under \$40,000	* 203	* 159	36,114	5,880	**	**
\$40,000 under \$50,000	* 667	* 71	30,558	4,735	**	**
\$50,000 under \$75,000	7,952	9,436	56,151	11,703	7,614	3,749
\$75,000 under \$100,000	103,313	40,270	25,535	5,030	6,194	1,854
\$100,000 under \$200,000	895,353	999,328	28,162	6,120	10,361	85,791
\$200,000 under \$500,000	414,007	1,031,754	7,141	3,773	7,541	13,053
\$500,000 under \$1,000,000	72,204	242,939	1,809	902	1,761	2,143
\$1,000,000 under \$1,500,000	17,602	69,810	610	575	550	668
\$1,500,000 under \$2,000,000	7,809	30,599	358	519	322	716
\$2,000,000 under \$5,000,000	12,397	51,009	687	1,144	638	3,021
\$5,000,000 under \$10,000,000	3,341	14,834	277	826	194	4,691
\$10,000,000 or more	2,311	19,333	292	817	170	3,549
<b>Taxable returns, total</b>	<b>1,524,997</b>	<b>2,500,597</b>	<b>197,956</b>	<b>50,300</b>	<b>37,075</b>	<b>119,442</b>
<b>Nontaxable returns, total</b>	<b>19,392</b>	<b>18,487</b>	<b>107,810</b>	<b>38,650</b>	<b>2,446</b>	<b>518</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued				Earned income credit, refundable portion	
	Health coverage credit		Refundable credit for prior-year minimum tax			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(78)	(79)	(80)	(81)	(82)	(83)
<b>All returns, total</b>	<b>22,550</b>	<b>39,343</b>	<b>151,643</b>	<b>508,074</b>	<b>21,607,527</b>	<b>42,507,920</b>
No adjusted gross income	* 933	* 920	11,674	83,109	175,918	192,064
\$1 under \$5,000	0	0	229	471	2,707,098	1,567,800
\$5,000 under \$10,000	0	0	40	41	4,494,865	6,880,861
\$10,000 under \$15,000	** 21,609	** 38,355	154	67	3,971,987	11,700,289
\$15,000 under \$20,000	**	**	1,032	52,632	3,242,635	10,239,963
\$20,000 under \$25,000	**	**	161	1,006	2,860,135	6,731,614
\$25,000 under \$30,000	0	0	706	3,343	2,352,187	3,702,726
\$30,000 under \$40,000	**	**	5,050	11,962	1,802,703	1,492,604
\$40,000 under \$50,000	**	**	711	1,235	0	0
\$50,000 under \$75,000	**	**	4,464	81,705	0	0
\$75,000 under \$100,000	**	**	5,408	6,568	0	0
\$100,000 under \$200,000	**	**	45,689	146,128	0	0
\$200,000 under \$500,000	**	**	76,323	119,806	0	0
\$500,000 under \$1,000,000	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	* 8	* 69	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0
<b>Taxable returns, total</b>	<b>19,488</b>	<b>33,803</b>	<b>115,782</b>	<b>149,576</b>	<b>0</b>	<b>0</b>
<b>Nontaxable returns, total</b>	<b>3,062</b>	<b>5,540</b>	<b>35,861</b>	<b>358,498</b>	<b>21,607,527</b>	<b>42,507,920</b>

Size of adjusted gross income	Overpayment					
	Total		Refunded		Credited to 2008 estimated tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(84)	(85)	(86)	(87)	(88)	(89)
<b>All returns, total</b>	<b>110,611,578</b>	<b>316,924,652</b>	<b>107,687,030</b>	<b>267,872,391</b>	<b>4,061,974</b>	<b>49,052,261</b>
No adjusted gross income	888,163	3,733,280	839,340	3,196,267	63,853	537,013
\$1 under \$5,000	9,078,931	3,435,144	9,028,043	3,389,882	71,061	45,262
\$5,000 under \$10,000	10,097,764	11,330,878	10,030,015	11,220,359	96,185	110,518
\$10,000 under \$15,000	9,999,462	18,875,781	9,917,804	18,720,541	118,393	155,240
\$15,000 under \$20,000	9,467,968	21,413,704	9,375,314	21,221,453	137,680	192,251
\$20,000 under \$25,000	8,494,083	19,780,255	8,404,896	19,572,179	138,037	208,077
\$25,000 under \$30,000	7,614,598	17,207,796	7,530,434	17,059,328	128,509	148,468
\$30,000 under \$40,000	12,275,248	26,087,047	12,112,428	25,727,536	247,888	359,510
\$40,000 under \$50,000	8,919,782	21,011,796	8,769,628	20,595,644	223,396	416,152
\$50,000 under \$75,000	14,567,483	41,324,599	14,157,893	40,124,495	582,215	1,200,105
\$75,000 under \$100,000	8,660,693	30,189,321	8,325,797	28,958,400	489,376	1,230,921
\$100,000 under \$200,000	8,450,839	39,581,255	7,808,557	35,219,181	889,921	4,362,074
\$200,000 under \$500,000	1,579,678	16,731,800	1,153,534	10,152,083	539,320	6,579,717
\$500,000 under \$1,000,000	299,367	9,068,859	150,689	3,584,431	177,086	5,484,427
\$1,000,000 under \$1,500,000	83,544	4,478,064	34,539	1,479,756	57,713	2,998,308
\$1,500,000 under \$2,000,000	37,807	2,938,010	14,165	839,565	27,671	2,098,445
\$2,000,000 under \$5,000,000	63,567	8,462,605	22,739	2,235,103	47,803	6,227,502
\$5,000,000 under \$10,000,000	18,738	5,397,956	6,577	1,366,793	14,447	4,031,163
\$10,000,000 or more	13,865	15,876,501	4,637	3,209,394	11,419	12,667,107
<b>Taxable returns, total</b>	<b>70,354,768</b>	<b>212,832,522</b>	<b>67,748,891</b>	<b>165,388,351</b>	<b>3,578,996</b>	<b>47,444,171</b>
<b>Nontaxable returns, total</b>	<b>40,256,809</b>	<b>104,092,130</b>	<b>39,938,139</b>	<b>102,484,039</b>	<b>482,978</b>	<b>1,608,090</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax due at time of filing		Predetermined estimated tax penalty	
	Number of returns	Amount	Number of returns	Amount
	(90)	(91)	(92)	(93)
<b>All returns, total</b>	<b>28,599,646</b>	<b>130,607,837</b>	<b>7,549,807</b>	<b>1,872,302</b>
No adjusted gross income	175,486	288,875	36,530	5,985
\$1 under \$5,000	1,588,031	422,828	21,189	1,804
\$5,000 under \$10,000	1,349,662	751,994	174,514	8,978
\$10,000 under \$15,000	1,543,330	991,650	250,751	17,791
\$15,000 under \$20,000	1,330,042	1,144,810	215,027	18,674
\$20,000 under \$25,000	1,378,550	1,269,912	255,512	23,008
\$25,000 under \$30,000	1,336,638	1,455,530	274,242	23,313
\$30,000 under \$40,000	2,407,977	3,156,461	586,361	55,914
\$40,000 under \$50,000	2,195,211	3,437,685	596,742	58,390
\$50,000 under \$75,000	4,840,670	10,135,071	1,458,848	160,184
\$75,000 under \$100,000	3,062,398	8,567,261	979,011	130,757
\$100,000 under \$200,000	4,977,701	24,566,388	1,615,856	323,776
\$200,000 under \$500,000	1,894,111	28,505,416	799,888	443,271
\$500,000 under \$1,000,000	347,303	15,030,743	179,290	220,506
\$1,000,000 under \$1,500,000	81,747	6,539,160	47,317	92,361
\$1,500,000 under \$2,000,000	32,487	3,914,618	19,650	50,146
\$2,000,000 under \$5,000,000	44,551	8,892,637	28,121	112,657
\$5,000,000 under \$10,000,000	9,262	4,504,092	6,834	50,107
\$10,000,000 or more	4,490	7,032,706	4,124	74,679
<b>Taxable returns, total</b>	<b>25,804,166</b>	<b>127,640,024</b>	<b>6,927,865</b>	<b>1,811,212</b>
<b>Nontaxable returns, total</b>	<b>2,795,480</b>	<b>2,967,813</b>	<b>621,942</b>	<b>61,090</b>

\* Estimate should be used with caution due to the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[2] Excludes refundable portion, which totaled \$16.7 billion for 2007.

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns [1]	Total itemized deductions in taxable income	Total itemized deductions			
			Itemized deductions in excess of limitation		Medical and dental expenses deduction	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All returns, total</b>	<b>50,544,470</b>	<b>1,333,036,542</b>	<b>7,131,365</b>	<b>39,101,872</b>	<b>10,520,269</b>	<b>76,347,462</b>
Under \$5,000	344,143	5,745,355	0	0	207,342	1,560,750
\$5,000 under \$10,000	560,836	8,685,213	0	0	347,723	2,558,370
\$10,000 under \$15,000	1,015,734	15,368,011	0	0	631,680	4,533,498
\$15,000 under \$20,000	1,251,029	19,163,804	0	0	682,644	5,299,028
\$20,000 under \$25,000	1,461,861	22,361,623	0	0	652,621	4,417,466
\$25,000 under \$30,000	1,791,895	27,312,503	0	0	673,638	4,522,571
\$30,000 under \$35,000	2,088,158	32,187,517	0	0	749,315	4,451,454
\$35,000 under \$40,000	2,219,633	35,172,677	0	0	698,471	4,032,250
\$40,000 under \$45,000	2,245,164	36,456,622	0	0	622,141	4,089,365
\$45,000 under \$50,000	2,284,082	38,508,629	0	0	583,368	3,569,302
\$50,000 under \$55,000	2,287,845	40,082,366	0	0	551,325	3,238,410
\$55,000 under \$60,000	2,203,197	40,560,807	0	0	500,426	3,201,026
\$60,000 under \$75,000	6,288,565	121,515,755	0	0	1,287,860	8,735,522
\$75,000 under \$100,000	8,525,889	185,113,573	122,230	22,929	1,248,508	9,075,584
\$100,000 under \$200,000	11,693,315	334,451,497	2,726,697	1,120,385	976,869	9,997,398
\$200,000 under \$500,000	3,296,436	159,050,386	3,295,919	8,735,543	98,787	2,548,100
\$500,000 under \$1,000,000	611,121	55,931,192	611,017	6,342,456	6,379	402,523
\$1,000,000 under \$1,500,000	157,556	22,510,912	157,552	3,236,710	792	73,427
\$1,500,000 under \$2,000,000	67,514	13,318,367	67,510	2,016,645	228	18,849
\$2,000,000 under \$5,000,000	104,883	33,942,828	104,837	5,446,031	146	21,219
\$5,000,000 under \$10,000,000	27,479	20,035,862	27,472	3,184,102	** 6	** 1,351
\$10,000,000 or more	18,135	65,561,042	18,129	8,997,071	**	**
<b>Taxable returns, total</b>	<b>43,550,711</b>	<b>1,160,862,496</b>	<b>7,111,840</b>	<b>39,029,304</b>	<b>7,521,402</b>	<b>46,852,175</b>
<b>Nontaxable returns, total</b>	<b>6,993,759</b>	<b>172,174,046</b>	<b>19,525</b>	<b>72,568</b>	<b>2,998,867</b>	<b>29,495,287</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Medical and dental expenses		Medical and dental expenses limitation		Taxes paid deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All returns, total</b>	<b>10,520,269</b>	<b>119,153,650</b>	<b>10,520,232</b>	<b>42,806,188</b>	<b>50,118,657</b>	<b>465,880,541</b>
Under \$5,000	207,342	1,601,115	207,305	40,365	322,924	989,828
\$5,000 under \$10,000	347,723	2,760,873	347,723	202,503	528,586	1,505,435
\$10,000 under \$15,000	631,680	5,130,819	631,680	597,321	980,794	2,625,755
\$15,000 under \$20,000	682,644	6,199,965	682,644	900,937	1,209,085	3,426,470
\$20,000 under \$25,000	652,621	5,520,569	652,621	1,103,103	1,421,262	4,244,504
\$25,000 under \$30,000	673,638	5,912,969	673,638	1,390,398	1,756,878	5,469,218
\$30,000 under \$35,000	749,315	6,279,490	749,315	1,828,036	2,060,939	6,756,049
\$35,000 under \$40,000	698,471	5,995,757	698,471	1,963,507	2,184,873	7,672,521
\$40,000 under \$45,000	622,141	6,070,741	622,141	1,981,376	2,219,957	8,291,999
\$45,000 under \$50,000	583,368	5,651,508	583,368	2,082,206	2,262,265	9,158,780
\$50,000 under \$55,000	551,325	5,403,678	551,325	2,165,267	2,264,023	10,038,184
\$55,000 under \$60,000	500,426	5,353,606	500,426	2,152,581	2,192,338	10,529,050
\$60,000 under \$75,000	1,287,860	15,212,992	1,287,860	6,477,470	6,259,574	34,060,057
\$75,000 under \$100,000	1,248,508	17,127,521	1,248,508	8,051,937	8,502,072	57,618,031
\$100,000 under \$200,000	976,869	19,440,610	976,869	9,443,212	11,675,761	121,027,544
\$200,000 under \$500,000	98,787	4,520,059	98,787	1,971,959	3,292,789	72,318,629
\$500,000 under \$1,000,000	6,379	717,248	6,379	314,725	609,832	30,077,176
\$1,000,000 under \$1,500,000	792	147,035	792	73,609	157,245	13,153,538
\$1,500,000 under \$2,000,000	228	48,917	228	30,068	67,350	7,876,336
\$2,000,000 under \$5,000,000	146	52,238	146	31,019	104,622	20,122,007
\$5,000,000 under \$10,000,000	** 6	** 5,941	** 6	** 4,590	27,407	11,124,890
\$10,000,000 or more	**	**	**	**	18,080	27,794,539
<b>Taxable returns, total</b>	<b>7,521,402</b>	<b>83,884,443</b>	<b>7,521,402</b>	<b>37,032,268</b>	<b>43,307,958</b>	<b>435,625,854</b>
<b>Nontaxable returns, total</b>	<b>2,998,867</b>	<b>35,269,207</b>	<b>2,998,830</b>	<b>5,773,920</b>	<b>6,810,700</b>	<b>30,254,687</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Taxes paid deduction—continued					
	State and local taxes					
	Total		Income tax		General sales tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All returns, total</b>	<b>48,619,346</b>	<b>287,873,621</b>	<b>36,683,269</b>	<b>269,351,140</b>	<b>11,936,077</b>	<b>18,522,480</b>
Under \$5,000	272,507	220,674	94,951	121,514	177,556	99,160
\$5,000 under \$10,000	466,043	395,931	161,736	255,795	304,307	140,136
\$10,000 under \$15,000	876,430	624,092	349,160	357,244	527,270	266,848
\$15,000 under \$20,000	1,108,297	868,605	558,486	534,857	549,811	333,748
\$20,000 under \$25,000	1,332,384	1,232,633	719,457	782,745	612,927	449,888
\$25,000 under \$30,000	1,665,225	2,050,018	1,027,953	1,509,090	637,272	540,928
\$30,000 under \$35,000	1,966,703	2,633,958	1,292,793	2,024,617	673,910	609,341
\$35,000 under \$40,000	2,097,243	3,118,957	1,450,014	2,468,666	647,229	650,291
\$40,000 under \$45,000	2,136,076	3,661,710	1,543,397	3,015,807	592,679	645,903
\$45,000 under \$50,000	2,165,960	4,132,941	1,614,936	3,476,207	551,024	656,734
\$50,000 under \$55,000	2,195,462	4,680,208	1,650,077	3,939,082	545,385	741,126
\$55,000 under \$60,000	2,125,536	4,974,789	1,610,139	4,276,249	515,397	698,540
\$60,000 under \$75,000	6,112,217	17,128,645	4,819,794	15,167,005	1,292,423	1,961,639
\$75,000 under \$100,000	8,340,065	30,724,627	6,735,744	27,717,744	1,604,321	3,006,883
\$100,000 under \$200,000	11,517,980	69,151,696	9,511,970	64,410,296	2,006,010	4,741,399
\$200,000 under \$500,000	3,262,468	47,821,048	2,717,360	45,931,583	545,108	1,889,465
\$500,000 under \$1,000,000	606,496	22,806,788	509,805	22,366,398	96,691	440,390
\$1,000,000 under \$1,500,000	156,095	10,698,168	131,547	10,531,670	24,549	166,498
\$1,500,000 under \$2,000,000	66,954	6,633,996	56,777	6,547,072	10,177	86,924
\$2,000,000 under \$5,000,000	103,951	17,615,662	88,017	17,432,549	15,934	183,113
\$5,000,000 under \$10,000,000	27,272	10,131,529	23,387	10,052,353	3,885	79,176
\$10,000,000 or more	17,983	26,566,946	15,770	26,432,597	2,213	134,349
<b>Taxable returns, total</b>	<b>42,292,020</b>	<b>277,823,315</b>	<b>33,215,314</b>	<b>261,806,121</b>	<b>9,076,706</b>	<b>16,017,194</b>
<b>Nontaxable returns, total</b>	<b>6,327,326</b>	<b>10,050,306</b>	<b>3,467,955</b>	<b>7,545,020</b>	<b>2,859,371</b>	<b>2,505,286</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Taxes paid deduction—continued					
	Real estate taxes		Personal property taxes		Other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All returns, total</b>	<b>43,604,421</b>	<b>166,884,976</b>	<b>22,063,125</b>	<b>9,207,161</b>	<b>2,874,143</b>	<b>1,914,783</b>
Under \$5,000	237,386	733,351	103,606	27,769	15,844	8,033
\$5,000 under \$10,000	405,026	1,063,170	152,228	40,391	18,509	5,943
\$10,000 under \$15,000	732,653	1,887,408	331,032	103,435	32,350	10,820
\$15,000 under \$20,000	907,369	2,372,541	439,879	155,662	35,425	29,663
\$20,000 under \$25,000	1,055,094	2,677,838	542,877	316,811	48,053	17,222
\$25,000 under \$30,000	1,303,169	3,115,322	714,934	282,462	72,527	21,417
\$30,000 under \$35,000	1,597,010	3,822,245	804,910	256,334	90,094	43,512
\$35,000 under \$40,000	1,768,236	4,222,870	872,665	291,764	98,373	38,931
\$40,000 under \$45,000	1,774,340	4,264,410	947,792	326,904	102,814	38,975
\$45,000 under \$50,000	1,856,693	4,627,610	1,000,469	363,682	94,835	34,547
\$50,000 under \$55,000	1,896,576	4,912,714	995,680	379,277	112,402	65,984
\$55,000 under \$60,000	1,882,959	5,130,084	989,404	357,246	103,860	66,932
\$60,000 under \$75,000	5,480,105	15,736,899	2,834,086	1,070,464	344,790	124,049
\$75,000 under \$100,000	7,754,539	25,136,504	3,952,317	1,560,202	532,955	196,698
\$100,000 under \$200,000	10,936,366	48,807,507	5,586,619	2,553,176	807,939	515,165
\$200,000 under \$500,000	3,087,466	23,424,791	1,425,111	807,577	268,274	265,214
\$500,000 under \$1,000,000	574,710	6,959,057	235,986	166,532	57,987	144,798
\$1,000,000 under \$1,500,000	148,410	2,357,025	56,724	49,982	15,484	48,363
\$1,500,000 under \$2,000,000	63,863	1,179,109	24,781	24,422	6,755	38,809
\$2,000,000 under \$5,000,000	99,210	2,396,946	36,323	40,709	10,420	68,689
\$5,000,000 under \$10,000,000	25,999	940,186	9,376	14,135	2,635	39,039
\$10,000,000 or more	17,244	1,117,388	6,325	18,225	1,818	91,981
<b>Taxable returns, total</b>	<b>37,994,692</b>	<b>148,153,084</b>	<b>19,345,173</b>	<b>7,903,462</b>	<b>2,603,417</b>	<b>1,745,993</b>
<b>Nontaxable returns, total</b>	<b>5,609,729</b>	<b>18,731,892</b>	<b>2,717,952</b>	<b>1,303,699</b>	<b>270,726</b>	<b>168,790</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Interest paid deduction—continued					
	Total		Home mortgage interest			
			Total		Paid to financial institutions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(25)	(26)	(27)	(28)	(29)	(30)	
<b>All returns, total</b>	<b>41,282,875</b>	<b>524,790,200</b>	<b>40,776,656</b>	<b>491,432,301</b>	<b>40,368,551</b>	<b>484,500,709</b>
Under \$5,000	234,577	2,766,246	229,350	2,712,419	223,426	2,663,411
\$5,000 under \$10,000	380,889	3,850,164	376,835	3,796,496	375,085	3,740,438
\$10,000 under \$15,000	650,030	6,152,602	636,951	6,059,687	629,224	5,970,450
\$15,000 under \$20,000	804,436	7,518,565	794,036	7,412,061	785,742	7,326,691
\$20,000 under \$25,000	984,959	9,283,858	973,444	9,096,591	955,226	8,957,549
\$25,000 under \$30,000	1,276,906	11,620,297	1,262,417	11,406,881	1,248,638	11,268,104
\$30,000 under \$35,000	1,522,376	14,045,638	1,515,137	13,839,976	1,500,184	13,684,230
\$35,000 under \$40,000	1,712,560	15,532,332	1,698,964	15,299,925	1,679,111	15,077,204
\$40,000 under \$45,000	1,745,581	16,134,661	1,736,013	15,868,035	1,710,446	15,574,154
\$45,000 under \$50,000	1,813,696	17,683,517	1,803,085	17,401,984	1,787,412	17,232,273
\$50,000 under \$55,000	1,849,724	18,183,619	1,834,405	17,828,620	1,812,566	17,629,614
\$55,000 under \$60,000	1,836,807	18,352,332	1,824,366	18,058,976	1,802,578	17,799,074
\$60,000 under \$75,000	5,271,330	54,725,016	5,237,233	53,885,839	5,175,810	53,092,923
\$75,000 under \$100,000	7,423,347	83,376,572	7,382,036	82,153,588	7,328,829	81,122,319
\$100,000 under \$200,000	10,216,096	142,406,620	10,104,653	140,106,583	10,024,249	138,346,391
\$200,000 under \$500,000	2,750,766	58,433,134	2,659,081	54,807,919	2,634,744	53,928,914
\$500,000 under \$1,000,000	500,238	16,282,014	457,160	13,056,088	449,559	12,748,783
\$1,000,000 under \$1,500,000	128,871	5,414,956	111,993	3,582,896	109,592	3,456,714
\$1,500,000 under \$2,000,000	54,786	2,793,450	45,782	1,558,560	44,913	1,510,516
\$2,000,000 under \$5,000,000	85,921	6,152,196	67,934	2,467,861	66,232	2,379,931
\$5,000,000 under \$10,000,000	23,174	3,284,455	16,256	639,315	15,776	614,964
\$10,000,000 or more	15,804	10,797,957	9,528	392,001	9,209	376,062
<b>Taxable returns, total</b>	<b>35,656,667</b>	<b>440,216,089</b>	<b>35,205,341</b>	<b>411,372,575</b>	<b>34,860,721</b>	<b>405,643,879</b>
<b>Nontaxable returns, total</b>	<b>5,626,208</b>	<b>84,574,111</b>	<b>5,571,315</b>	<b>80,059,726</b>	<b>5,507,830</b>	<b>78,856,830</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Interest paid deduction—continued					
	Home mortgage interest—continued		Deductible points		Qualified mortgage insurance premiums	
	Paid to individuals					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(31)	(32)	(33)	(34)	(35)	(36)	
<b>All returns, total</b>	<b>1,153,837</b>	<b>6,931,592</b>	<b>2,801,145</b>	<b>2,057,338</b>	<b>1,685,664</b>	<b>1,846,093</b>
Under \$5,000	6,272	49,009	11,495	24,216	9,058	11,705
\$5,000 under \$10,000	9,785	56,058	18,441	5,979	17,314	20,515
\$10,000 under \$15,000	14,183	89,237	26,900	11,055	29,763	44,639
\$15,000 under \$20,000	16,632	85,370	36,946	21,107	40,581	46,896
\$20,000 under \$25,000	28,943	139,042	49,963	38,259	53,725	69,743
\$25,000 under \$30,000	23,287	138,778	55,675	47,024	95,359	113,595
\$30,000 under \$35,000	35,746	155,746	68,610	72,742	99,112	94,724
\$35,000 under \$40,000	36,738	222,721	90,672	59,088	131,409	125,305
\$40,000 under \$45,000	52,217	293,881	113,430	88,879	121,869	127,256
\$45,000 under \$50,000	41,173	169,711	95,462	71,566	123,969	136,050
\$50,000 under \$55,000	52,735	199,006	112,460	89,957	113,462	132,934
\$55,000 under \$60,000	40,663	259,902	112,390	80,328	115,347	136,704
\$60,000 under \$75,000	147,693	792,916	319,034	273,092	281,335	346,648
\$75,000 under \$100,000	209,501	1,031,269	493,175	401,653	366,559	381,792
\$100,000 under \$200,000	310,674	1,760,192	842,223	545,186	86,162	52,843
\$200,000 under \$500,000	94,168	879,005	279,950	173,458	* 578	* 4,420
\$500,000 under \$1,000,000	20,455	307,305	48,109	30,968	* 40	* 2
\$1,000,000 under \$1,500,000	6,088	126,182	12,407	8,149	* 8	* 1
\$1,500,000 under \$2,000,000	2,153	48,044	4,853	4,147	0	0
\$2,000,000 under \$5,000,000	3,391	87,930	6,592	6,755	* 9	* 145
\$5,000,000 under \$10,000,000	855	24,351	1,564	2,564	0	0
\$10,000,000 or more	486	15,938	795	1,166	* 3	* 176
<b>Taxable returns, total</b>	<b>1,011,726</b>	<b>5,728,697</b>	<b>2,464,519</b>	<b>1,597,845</b>	<b>1,347,727</b>	<b>1,386,855</b>
<b>Nontaxable returns, total</b>	<b>142,112</b>	<b>1,202,896</b>	<b>336,626</b>	<b>459,493</b>	<b>337,937</b>	<b>459,238</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Interest paid deduction—continued		Contributions deduction			
	Investment interest expense deduction		Total		Cash contributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
<b>All returns, total</b>	<b>1,898,537</b>	<b>29,454,467</b>	<b>41,119,033</b>	<b>193,603,968</b>	<b>38,056,579</b>	<b>143,826,766</b>
Under \$5,000	10,311	17,905	179,892	131,261	155,572	208,825
\$5,000 under \$10,000	8,636	27,174	328,091	431,270	292,706	413,096
\$10,000 under \$15,000	20,893	37,221	617,376	999,462	571,146	899,284
\$15,000 under \$20,000	20,381	38,502	799,202	1,457,377	721,878	1,168,307
\$20,000 under \$25,000	26,951	79,265	1,003,491	1,896,118	922,040	1,583,465
\$25,000 under \$30,000	30,443	52,796	1,201,424	2,479,952	1,083,145	2,046,000
\$30,000 under \$35,000	27,139	38,196	1,441,317	2,995,432	1,297,409	2,425,236
\$35,000 under \$40,000	28,390	48,014	1,638,001	3,457,103	1,462,802	2,817,183
\$40,000 under \$45,000	32,954	50,491	1,662,298	3,389,633	1,494,670	2,737,580
\$45,000 under \$50,000	28,717	73,916	1,706,053	3,901,589	1,543,656	3,180,204
\$50,000 under \$55,000	43,614	132,108	1,781,389	4,093,138	1,599,209	3,292,119
\$55,000 under \$60,000	33,173	76,324	1,741,904	4,201,875	1,576,457	3,406,826
\$60,000 under \$75,000	110,613	219,437	5,136,895	12,810,049	4,685,321	10,693,383
\$75,000 under \$100,000	186,599	439,539	7,250,205	20,669,286	6,716,447	17,186,785
\$100,000 under \$200,000	499,242	1,702,008	10,607,094	40,470,031	10,001,950	33,372,001
\$200,000 under \$500,000	446,183	3,447,337	3,080,913	23,789,879	2,998,740	19,248,745
\$500,000 under \$1,000,000	170,523	3,194,956	582,172	10,939,244	575,200	8,283,317
\$1,000,000 under \$1,500,000	59,835	1,823,910	150,754	5,130,206	149,134	3,779,852
\$1,500,000 under \$2,000,000	28,938	1,230,743	64,910	3,212,189	64,450	2,330,535
\$2,000,000 under \$5,000,000	54,014	3,677,436	101,175	9,473,630	100,401	5,939,222
\$5,000,000 under \$10,000,000	17,480	2,642,575	26,683	6,637,191	26,536	3,767,751
\$10,000,000 or more	13,510	10,404,614	17,795	31,038,050	17,712	15,047,049
<b>Taxable returns, total</b>	<b>1,711,691</b>	<b>25,858,813</b>	<b>36,505,802</b>	<b>181,973,494</b>	<b>33,876,811</b>	<b>134,234,990</b>
<b>Nontaxable returns, total</b>	<b>186,846</b>	<b>3,595,654</b>	<b>4,613,230</b>	<b>11,630,474</b>	<b>4,179,767</b>	<b>9,591,776</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Contributions deduction—continued				Casualty or theft loss deduction	
	Other than cash contributions		Carryover from prior years			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(43)	(44)	(45)	(46)	(47)	(48)	
<b>All returns, total</b>	<b>23,854,106</b>	<b>58,747,438</b>	<b>538,922</b>	<b>25,522,568</b>	<b>107,474</b>	<b>2,337,018</b>
Under \$5,000	71,442	49,938	30,237	135,098	* 1,293	* 42,775
\$5,000 under \$10,000	107,904	58,447	38,697	186,516	* 2,935	* 35,721
\$10,000 under \$15,000	252,241	133,568	31,608	332,520	* 1,644	* 154,187
\$15,000 under \$20,000	386,231	288,793	36,605	240,010	* 4,580	* 24,674
\$20,000 under \$25,000	489,525	282,559	28,921	189,541	9,498	141,913
\$25,000 under \$30,000	650,858	419,877	24,842	93,511	* 8,530	* 76,855
\$30,000 under \$35,000	798,806	505,293	24,777	136,382	7,641	44,418
\$35,000 under \$40,000	891,575	601,763	26,999	129,219	10,183	139,686
\$40,000 under \$45,000	920,828	600,764	22,491	184,763	* 6,409	* 70,173
\$45,000 under \$50,000	953,161	654,632	28,846	155,381	* 3,281	* 23,033
\$50,000 under \$55,000	1,021,989	788,933	14,740	47,679	* 2,641	* 21,716
\$55,000 under \$60,000	1,004,269	737,236	16,342	127,398	* 3,937	* 16,225
\$60,000 under \$75,000	2,944,665	2,121,550	43,039	898,985	13,293	437,296
\$75,000 under \$100,000	4,345,968	3,853,744	51,630	690,128	16,581	353,814
\$100,000 under \$200,000	6,680,428	7,723,665	76,761	1,620,306	11,584	317,783
\$200,000 under \$500,000	1,847,389	7,005,611	23,673	2,499,991	2,977	266,110
\$500,000 under \$1,000,000	312,716	3,368,984	9,609	2,615,134	283	79,688
\$1,000,000 under \$1,500,000	74,266	2,345,318	2,942	2,277,795	93	39,943
\$1,500,000 under \$2,000,000	30,957	1,027,095	1,425	918,255	* 43	* 19,737
\$2,000,000 under \$5,000,000	47,373	4,707,181	2,909	2,228,422	* 34	* 9,500
\$5,000,000 under \$10,000,000	12,507	3,699,496	942	1,426,251	** 13	** 21,769
\$10,000,000 or more	9,008	17,772,994	888	8,389,283	**	**
<b>Taxable returns, total</b>	<b>21,494,442</b>	<b>56,215,907</b>	<b>313,194</b>	<b>23,200,733</b>	<b>72,632</b>	<b>882,183</b>
<b>Nontaxable returns, total</b>	<b>2,359,664</b>	<b>2,531,531</b>	<b>225,728</b>	<b>2,321,835</b>	<b>34,843</b>	<b>1,454,835</b>

Footnotes at end of table.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Limited miscellaneous deductions					
	Total after limitation		Unreimbursed employee business expenses		Tax preparation fees	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
<b>All returns, total</b>	<b>12,734,403</b>	<b>85,217,982</b>	<b>16,479,370</b>	<b>82,105,794</b>	<b>23,493,036</b>	<b>6,485,717</b>
Under \$5,000	113,940	232,871	30,112	156,153	90,516	24,726
\$5,000 under \$10,000	139,046	266,992	55,562	188,741	168,585	35,384
\$10,000 under \$15,000	243,445	795,235	137,202	641,959	361,652	77,100
\$15,000 under \$20,000	287,197	1,300,639	226,111	1,150,259	466,414	93,840
\$20,000 under \$25,000	414,297	2,165,102	378,055	1,984,272	580,084	112,852
\$25,000 under \$30,000	529,937	2,875,879	540,940	2,800,474	744,442	140,546
\$30,000 under \$35,000	623,162	3,639,761	672,981	3,516,356	875,770	166,520
\$35,000 under \$40,000	645,942	4,012,875	754,758	3,988,964	987,018	195,163
\$40,000 under \$45,000	684,395	4,138,290	792,000	4,237,999	1,029,485	181,271
\$45,000 under \$50,000	656,213	3,912,696	799,065	4,020,690	1,060,244	195,801
\$50,000 under \$55,000	715,643	4,098,354	883,241	4,340,087	1,085,998	202,571
\$55,000 under \$60,000	642,390	3,893,916	839,490	4,115,473	1,072,165	211,077
\$60,000 under \$75,000	1,698,489	9,721,726	2,332,094	10,848,999	3,034,606	600,720
\$75,000 under \$100,000	2,106,756	12,374,873	3,187,465	14,315,499	4,218,201	871,170
\$100,000 under \$200,000	2,551,101	17,103,115	4,029,815	19,666,722	5,847,770	1,568,954
\$200,000 under \$500,000	540,605	5,809,902	713,246	4,679,668	1,463,886	899,807
\$500,000 under \$1,000,000	86,179	2,088,298	77,031	773,480	258,739	348,896
\$1,000,000 under \$1,500,000	22,512	915,924	14,556	204,057	61,187	128,628
\$1,500,000 under \$2,000,000	9,898	592,486	5,482	76,177	27,198	81,708
\$2,000,000 under \$5,000,000	15,831	1,680,641	7,786	200,429	41,371	170,072
\$5,000,000 under \$10,000,000	4,455	1,107,123	1,605	106,711	10,601	76,553
\$10,000,000 or more	2,970	2,491,283	775	92,624	7,105	102,355
<b>Taxable returns, total</b>	<b>10,722,937</b>	<b>73,253,778</b>	<b>14,630,849</b>	<b>71,024,144</b>	<b>20,784,037</b>	<b>5,842,351</b>
<b>Nontaxable returns, total</b>	<b>2,011,465</b>	<b>11,964,204</b>	<b>1,848,520</b>	<b>11,081,650</b>	<b>2,708,999</b>	<b>643,366</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued					
	Limited miscellaneous deductions—continued				Gambling loss deduction	
	Other limited miscellaneous deductions		Miscellaneous deductions subject to 2 percent AGI limitation			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(55)	(56)	(57)	(58)	(59)	(60)	
<b>All returns, total</b>	<b>10,035,981</b>	<b>34,643,576</b>	<b>30,594,297</b>	<b>123,235,088</b>	<b>1,101,240</b>	<b>21,113,627</b>
Under \$5,000	56,673	57,803	126,726	238,681	3,473	7,967
\$5,000 under \$10,000	79,923	71,412	222,223	295,538	5,705	28,987
\$10,000 under \$15,000	152,342	168,050	468,912	887,109	16,346	66,299
\$15,000 under \$20,000	183,128	205,425	592,532	1,449,524	21,640	97,421
\$20,000 under \$25,000	249,008	319,207	784,240	2,416,332	22,788	145,742
\$25,000 under \$30,000	306,112	318,486	989,640	3,259,507	32,161	153,811
\$30,000 under \$35,000	384,702	493,300	1,188,996	4,176,176	39,132	181,190
\$35,000 under \$40,000	384,056	465,260	1,298,543	4,649,388	45,403	255,295
\$40,000 under \$45,000	409,892	461,927	1,344,342	4,881,197	39,979	248,831
\$45,000 under \$50,000	403,849	526,082	1,403,322	4,742,573	44,871	221,886
\$50,000 under \$55,000	426,875	518,621	1,413,855	5,061,279	57,027	307,941
\$55,000 under \$60,000	391,574	544,405	1,405,646	4,870,956	55,526	303,404
\$60,000 under \$75,000	1,143,115	1,382,427	3,948,758	12,832,147	131,430	871,842
\$75,000 under \$100,000	1,584,570	2,297,906	5,411,359	17,484,576	182,735	1,469,623
\$100,000 under \$200,000	2,467,857	5,625,546	7,406,548	26,861,222	287,078	3,825,678
\$200,000 under \$500,000	933,765	4,862,730	1,944,128	10,442,205	88,193	4,206,941
\$500,000 under \$1,000,000	259,970	2,989,581	382,811	4,111,958	16,961	2,169,823
\$1,000,000 under \$1,500,000	79,273	1,531,322	101,380	1,864,007	4,290	948,743
\$1,500,000 under \$2,000,000	38,040	1,051,023	46,623	1,208,908	2,093	766,253
\$2,000,000 under \$5,000,000	66,220	3,054,541	76,261	3,425,043	3,155	1,744,379
\$5,000,000 under \$10,000,000	20,020	2,048,009	21,756	2,231,273	821	899,156
\$10,000,000 or more	15,016	5,650,511	15,698	5,845,490	433	2,192,413
<b>Taxable returns, total</b>	<b>8,894,307</b>	<b>32,637,406</b>	<b>26,994,708</b>	<b>109,503,901</b>	<b>987,747</b>	<b>18,876,814</b>
<b>Nontaxable returns, total</b>	<b>1,141,674</b>	<b>2,006,170</b>	<b>3,599,589</b>	<b>13,731,186</b>	<b>113,493</b>	<b>2,236,813</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued			
	Miscellaneous deductions other than gambling		Total unlimited miscellaneous deduction	
	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)
<b>All returns, total</b>	<b>608,159</b>	<b>2,544,908</b>	<b>1,691,527</b>	<b>23,961,243</b>
Under \$5,000	3,791	13,657	7,264	21,624
\$5,000 under \$10,000	2,853	8,273	8,559	37,261
\$10,000 under \$15,000	10,570	40,749	27,554	107,271
\$15,000 under \$20,000	14,033	39,629	35,673	137,050
\$20,000 under \$25,000	21,558	66,920	44,345	212,662
\$25,000 under \$30,000	23,402	113,920	54,280	267,730
\$30,000 under \$35,000	31,306	71,343	69,544	254,765
\$35,000 under \$40,000	21,802	70,614	66,201	325,909
\$40,000 under \$45,000	25,122	77,147	64,100	342,500
\$45,000 under \$50,000	18,324	37,825	62,895	259,711
\$50,000 under \$55,000	30,635	101,004	85,033	408,945
\$55,000 under \$60,000	21,089	62,978	75,977	366,382
\$60,000 under \$75,000	60,303	146,459	190,366	1,026,089
\$75,000 under \$100,000	64,192	184,884	244,345	1,668,343
\$100,000 under \$200,000	102,210	336,225	384,429	4,249,391
\$200,000 under \$500,000	66,772	358,454	154,031	4,620,173
\$500,000 under \$1,000,000	36,163	224,466	52,773	2,404,706
\$1,000,000 under \$1,500,000	14,260	66,015	18,405	1,019,628
\$1,500,000 under \$2,000,000	7,988	47,655	9,966	821,965
\$2,000,000 under \$5,000,000	18,299	164,256	21,222	1,929,666
\$5,000,000 under \$10,000,000	6,994	94,825	7,726	1,048,479
\$10,000,000 or more	6,493	217,609	6,840	2,430,990
<b>Taxable returns, total</b>	<b>513,214</b>	<b>2,089,699</b>	<b>1,482,989</b>	<b>21,088,227</b>
<b>Nontaxable returns, total</b>	<b>94,945</b>	<b>455,209</b>	<b>208,537</b>	<b>2,873,016</b>

\* Estimate should be used with caution due to the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

NOTE: Detail may not add to totals because of rounding.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit [1]					
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total</b>	<b>24,583,940</b>	<b>381,448,487</b>	<b>21,792,946</b>	<b>343,464,473</b>	<b>5,787,527</b>	<b>35,944,641</b>
No adjusted gross income	253,269	-5,988,491	148,393	1,274,540	147,695	522,964
\$1 under \$1,000	404,901	209,772	287,352	276,927	131,182	93,838
\$1,000 under \$2,000	519,848	785,361	432,107	763,531	114,808	221,132
\$2,000 under \$3,000	626,853	1,588,355	543,651	1,491,901	117,362	244,115
\$3,000 under \$4,000	781,496	2,731,478	642,792	2,284,912	204,230	567,141
\$4,000 under \$5,000	810,386	3,647,984	680,573	3,037,387	208,611	694,297
\$5,000 under \$6,000	828,273	4,557,227	694,246	3,779,215	214,513	809,077
\$6,000 under \$7,000	940,306	6,105,932	793,687	4,971,862	245,855	1,124,871
\$7,000 under \$8,000	996,888	7,479,211	847,625	6,023,317	251,627	1,345,716
\$8,000 under \$9,000	1,199,664	10,192,386	925,486	6,919,519	496,003	3,066,298
\$9,000 under \$10,000	1,049,398	9,970,980	881,993	7,757,004	315,501	1,892,012
\$10,000 under \$11,000	1,063,290	11,168,947	928,074	9,093,841	270,509	1,726,924
\$11,000 under \$12,000	1,168,107	13,452,967	982,813	10,219,763	360,117	2,864,004
\$12,000 under \$13,000	944,445	11,745,726	762,725	8,569,213	322,608	2,827,304
\$13,000 under \$14,000	764,753	10,320,904	631,857	7,834,770	242,471	2,225,688
\$14,000 under \$15,000	763,632	11,074,742	643,981	8,726,345	216,606	1,988,556
\$15,000 under \$16,000	697,156	10,812,422	621,414	9,040,497	179,480	1,594,035
\$16,000 under \$17,000	694,307	11,461,706	622,095	9,834,285	154,831	1,312,647
\$17,000 under \$18,000	650,497	11,392,857	609,953	10,372,574	127,070	761,162
\$18,000 under \$19,000	611,352	11,308,403	568,262	10,084,271	106,643	898,508
\$19,000 under \$20,000	652,307	12,709,911	615,687	11,732,350	104,791	718,956
\$20,000 under \$25,000	2,962,617	66,588,206	2,861,887	62,002,393	433,840	2,882,997
\$25,000 under \$30,000	2,692,833	73,927,239	2,615,948	69,009,413	389,467	2,753,384
\$30,000 under \$35,000	1,819,975	58,808,546	1,780,866	54,762,114	311,902	1,912,667
\$35,000 or more	687,387	25,395,715	669,480	23,602,530	119,808	896,349

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued [1]					
	EIC earned income [2]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
<b>Total</b>	<b>24,572,959</b>	<b>379,518,764</b>	<b>24,583,940</b>	<b>48,539,994</b>	<b>3,420,158</b>	<b>933,968</b>
No adjusted gross income	252,190	1,824,545	253,269	268,197	* 3	* 7
\$1 under \$1,000	402,593	370,766	404,901	52,736	0	0
\$1,000 under \$2,000	519,848	1,005,177	519,848	171,082	0	0
\$2,000 under \$3,000	626,853	1,736,016	626,853	334,010	0	0
\$3,000 under \$4,000	781,496	2,852,053	781,496	516,082	0	0
\$4,000 under \$5,000	809,387	3,745,203	810,386	700,768	0	0
\$5,000 under \$6,000	828,273	4,601,011	828,273	885,570	0	0
\$6,000 under \$7,000	940,306	6,096,733	940,306	1,210,774	0	0
\$7,000 under \$8,000	996,244	7,388,012	996,888	1,611,718	0	0
\$8,000 under \$9,000	1,199,664	9,985,817	1,199,664	2,286,434	97,847	1,951
\$9,000 under \$10,000	1,049,398	9,649,016	1,049,398	1,960,355	364,861	28,328
\$10,000 under \$11,000	1,063,290	10,820,765	1,063,290	2,234,022	318,330	43,864
\$11,000 under \$12,000	1,168,107	13,083,767	1,168,107	2,934,036	293,664	23,343
\$12,000 under \$13,000	939,147	11,396,517	944,445	2,832,196	164,572	5,242
\$13,000 under \$14,000	764,753	10,060,458	764,753	2,717,942	9,288	1,912
\$14,000 under \$15,000	762,978	10,714,901	763,632	2,776,054	36,534	4,991
\$15,000 under \$16,000	697,156	10,634,532	697,156	2,629,810	34,011	5,121
\$16,000 under \$17,000	694,307	11,158,717	694,307	2,483,505	35,091	6,858
\$17,000 under \$18,000	650,497	11,133,735	650,497	2,218,259	44,171	14,084
\$18,000 under \$19,000	611,352	10,982,779	611,352	1,980,779	40,757	13,180
\$19,000 under \$20,000	652,307	12,451,306	652,307	1,963,530	59,028	24,564
\$20,000 under \$25,000	2,962,617	64,890,483	2,962,617	7,437,830	365,352	190,951
\$25,000 under \$30,000	2,692,833	71,762,797	2,692,833	4,439,606	796,480	370,324
\$30,000 under \$35,000	1,819,975	56,674,781	1,819,975	1,608,511	617,344	170,964
\$35,000 or more	687,387	24,498,879	687,387	286,189	142,827	28,283

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued [1]					
	Total income tax		EIC used to offset all other taxes		EIC refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
<b>Total</b>	<b>1,330,254</b>	<b>570,399</b>	<b>5,308,062</b>	<b>5,098,105</b>	<b>21,607,527</b>	<b>42,507,920</b>
No adjusted gross income	* 3	* 10	119,272	76,127	175,918	192,064
\$1 under \$1,000	0	0	53,594	8,993	362,709	43,743
\$1,000 under \$2,000	0	0	100,861	25,119	446,388	145,963
\$2,000 under \$3,000	0	0	110,163	29,151	553,230	304,859
\$3,000 under \$4,000	0	0	191,437	62,559	654,938	453,524
\$4,000 under \$5,000	0	0	197,737	81,058	689,833	619,711
\$5,000 under \$6,000	0	0	198,766	90,934	710,601	794,635
\$6,000 under \$7,000	0	0	233,441	129,952	822,435	1,080,822
\$7,000 under \$8,000	0	0	247,284	167,463	914,152	1,444,255
\$8,000 under \$9,000	* 999	* 126	481,003	421,504	1,106,139	1,862,979
\$9,000 under \$10,000	9,246	452	303,439	233,856	941,538	1,698,170
\$10,000 under \$11,000	175,881	10,332	227,473	218,573	828,989	1,971,585
\$11,000 under \$12,000	276,026	51,893	312,951	395,230	862,084	2,515,463
\$12,000 under \$13,000	151,031	46,325	293,414	416,100	776,463	2,410,853
\$13,000 under \$14,000	0	0	247,292	356,880	750,198	2,359,150
\$14,000 under \$15,000	* 999	* 48	211,640	327,825	754,253	2,443,238
\$15,000 under \$16,000	0	0	170,567	273,551	686,115	2,351,137
\$16,000 under \$17,000	0	0	148,508	228,417	683,729	2,248,230
\$17,000 under \$18,000	0	0	117,241	171,458	639,776	2,032,718
\$18,000 under \$19,000	0	0	109,921	158,436	598,673	1,809,162
\$19,000 under \$20,000	0	0	97,535	140,250	634,342	1,798,716
\$20,000 under \$25,000	* 7,638	* 2,103	408,642	515,265	2,860,135	6,731,614
\$25,000 under \$30,000	190,747	84,926	375,692	366,556	2,352,187	3,702,726
\$30,000 under \$35,000	426,135	321,550	245,856	165,390	1,276,988	1,272,157
\$35,000 or more	91,550	52,634	104,330	37,459	525,715	220,448

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued [1]		Returns with no qualifying children			
	Nontaxable combat pay		Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages	
	Number of returns	Amount			Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
<b>Total</b>	<b>* 6,642</b>	<b>* 109,650</b>	<b>5,627,039</b>	<b>33,242,705</b>	<b>4,587,785</b>	<b>30,128,655</b>
No adjusted gross income	* 1,000	* 27,042	152,592	-2,777,709	75,211	373,154
\$1 under \$1,000	0	0	304,190	149,515	196,609	159,118
\$1,000 under \$2,000	* 999	* 20,514	344,721	518,749	273,519	467,861
\$2,000 under \$3,000	0	0	359,328	907,529	292,148	772,247
\$3,000 under \$4,000	0	0	485,348	1,694,149	370,437	1,306,176
\$4,000 under \$5,000	* 644	* 13,518	483,210	2,168,592	381,368	1,682,333
\$5,000 under \$6,000	* 1,000	* 12,719	475,475	2,616,201	374,073	2,023,308
\$6,000 under \$7,000	0	0	506,028	3,282,457	412,551	2,609,497
\$7,000 under \$8,000	* 999	* 18,978	449,578	3,364,325	387,135	2,814,276
\$8,000 under \$9,000	0	0	467,951	3,976,346	399,121	3,264,991
\$9,000 under \$10,000	0	0	469,052	4,460,470	402,578	3,648,833
\$10,000 under \$11,000	0	0	436,038	4,573,694	392,275	3,892,171
\$11,000 under \$12,000	0	0	403,459	4,637,095	370,402	4,005,876
\$12,000 under \$13,000	0	0	219,643	2,706,281	197,137	2,292,560
\$13,000 under \$14,000	0	0	47,172	632,422	43,902	576,061
\$14,000 under \$15,000	0	0	23,254	332,590	19,320	240,192
\$15,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$17,000	* 1,000	* 11,785	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	* 1,000	* 5,094	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 or more	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued					
	EIC self-employment income		EIC earned income [2]		Total earned income credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
<b>Total</b>	<b>1,602,735</b>	<b>5,060,826</b>	<b>5,616,058</b>	<b>35,189,481</b>	<b>5,627,039</b>	<b>1,368,234</b>
No adjusted gross income	94,840	214,925	151,513	588,079	152,592	30,878
\$1 under \$1,000	118,579	86,579	301,882	245,698	304,190	17,644
\$1,000 under \$2,000	89,720	119,002	344,721	586,864	344,721	43,112
\$2,000 under \$3,000	86,317	174,540	359,328	946,787	359,328	70,126
\$3,000 under \$4,000	158,673	393,941	485,348	1,700,117	485,348	127,119
\$4,000 under \$5,000	151,087	494,329	482,211	2,176,662	483,210	157,565
\$5,000 under \$6,000	150,037	576,844	475,475	2,600,152	475,475	183,744
\$6,000 under \$7,000	147,256	609,889	506,028	3,219,386	506,028	197,479
\$7,000 under \$8,000	118,231	447,937	448,934	3,262,213	449,578	161,245
\$8,000 under \$9,000	119,817	532,256	467,951	3,797,248	467,951	140,897
\$9,000 under \$10,000	125,989	555,429	469,052	4,204,262	469,052	110,924
\$10,000 under \$11,000	97,370	356,884	436,038	4,249,055	436,038	72,536
\$11,000 under \$12,000	82,742	333,971	403,459	4,339,847	403,459	40,023
\$12,000 under \$13,000	40,280	150,084	214,346	2,442,644	219,643	10,411
\$13,000 under \$14,000	14,969	-17,219	47,172	558,842	47,172	4,047
\$14,000 under \$15,000	6,830	31,434	22,599	271,626	23,254	485
\$15,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$17,000	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 or more	0	0	0	0	0	0

Footnotes at end of table.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued					
	EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)
<b>Total</b>	<b>1,209,340</b>	<b>98,883</b>	<b>613,182</b>	<b>109,128</b>	<b>1,265,597</b>	<b>321,061</b>
No adjusted gross income	0	0	0	0	73,456	18,075
\$1 under \$1,000	0	0	0	0	44,036	4,848
\$1,000 under \$2,000	0	0	0	0	76,769	10,373
\$2,000 under \$3,000	0	0	0	0	80,387	16,804
\$3,000 under \$4,000	0	0	0	0	142,405	36,489
\$4,000 under \$5,000	0	0	0	0	138,719	43,036
\$5,000 under \$6,000	0	0	0	0	132,405	47,878
\$6,000 under \$7,000	0	0	0	0	135,630	47,316
\$7,000 under \$8,000	0	0	0	0	101,707	31,773
\$8,000 under \$9,000	96,848	1,947	* 999	* 126	111,163	30,582
\$9,000 under \$10,000	361,863	28,067	9,246	452	111,011	18,861
\$10,000 under \$11,000	315,333	43,266	175,881	10,332	55,051	8,569
\$11,000 under \$12,000	283,620	22,396	276,026	51,893	29,317	3,546
\$12,000 under \$13,000	151,675	3,208	151,031	46,325	15,986	1,841
\$13,000 under \$14,000	0	0	0	0	11,726	936
\$14,000 under \$15,000	0	0	0	0	5,831	136
\$15,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$17,000	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 or more	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued				Returns with one qualifying child	
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income (less deficit)
	Number of returns	Amount	Number of returns	Amount		
	(37)	(38)	(39)	(40)	(41)	(42)
<b>Total</b>	<b>3,894,234</b>	<b>948,290</b>	<b>0</b>	<b>0</b>	<b>9,192,120</b>	<b>154,151,892</b>
No adjusted gross income	80,959	12,803	0	0	51,844	-1,392,329
\$1 under \$1,000	261,999	12,797	0	0	64,188	35,906
\$1,000 under \$2,000	272,853	32,739	0	0	113,373	172,888
\$2,000 under \$3,000	286,382	53,321	0	0	173,298	439,597
\$3,000 under \$4,000	360,562	90,630	0	0	188,175	657,242
\$4,000 under \$5,000	363,492	114,529	0	0	210,964	952,154
\$5,000 under \$6,000	359,096	135,866	0	0	220,268	1,214,111
\$6,000 under \$7,000	390,393	150,163	0	0	262,309	1,704,322
\$7,000 under \$8,000	368,780	129,472	0	0	338,522	2,545,663
\$8,000 under \$9,000	375,031	108,369	0	0	542,576	4,604,551
\$9,000 under \$10,000	362,233	63,996	0	0	337,368	3,199,675
\$10,000 under \$11,000	203,040	20,702	0	0	304,617	3,202,844
\$11,000 under \$12,000	100,978	14,081	0	0	319,100	3,666,786
\$12,000 under \$13,000	53,925	5,362	0	0	275,601	3,444,198
\$13,000 under \$14,000	36,090	3,112	0	0	322,449	4,362,686
\$14,000 under \$15,000	18,421	349	0	0	352,310	5,112,115
\$15,000 under \$16,000	0	0	0	0	316,666	4,911,028
\$16,000 under \$17,000	0	0	0	0	336,828	5,557,464
\$17,000 under \$18,000	0	0	0	0	324,214	5,679,126
\$18,000 under \$19,000	0	0	0	0	305,028	5,640,252
\$19,000 under \$20,000	0	0	0	0	338,414	6,593,449
\$20,000 under \$25,000	0	0	0	0	1,482,354	33,347,807
\$25,000 under \$30,000	0	0	0	0	1,283,988	35,187,844
\$30,000 under \$35,000	0	0	0	0	712,283	22,771,985
\$35,000 or more	0	0	0	0	15,386	540,527

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued					
	EIC salaries and wages		EIC self-employment income		EIC earned income [2]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
<b>Total</b>	<b>8,419,756</b>	<b>141,201,236</b>	<b>1,815,205</b>	<b>10,811,892</b>	<b>9,192,120</b>	<b>152,071,500</b>
No adjusted gross income	40,051	403,648	23,326	118,766	51,844	549,456
\$1 under \$1,000	57,938	81,514	7,630	-6,874	64,188	74,640
\$1,000 under \$2,000	102,264	174,462	16,372	49,710	113,373	224,172
\$2,000 under \$3,000	162,557	427,406	19,194	49,506	173,298	476,912
\$3,000 under \$4,000	173,127	638,455	29,988	104,018	188,175	742,474
\$4,000 under \$5,000	191,711	878,844	36,590	137,321	210,964	1,029,683
\$5,000 under \$6,000	201,854	1,138,903	36,518	110,991	220,268	1,262,613
\$6,000 under \$7,000	226,635	1,396,371	65,994	341,662	262,309	1,738,033
\$7,000 under \$8,000	269,195	1,861,456	102,787	679,292	338,522	2,540,749
\$8,000 under \$9,000	359,055	2,336,772	326,848	2,236,869	542,576	4,573,642
\$9,000 under \$10,000	272,823	2,352,806	112,225	804,267	337,368	3,157,073
\$10,000 under \$11,000	267,257	2,569,094	70,180	550,311	304,617	3,119,405
\$11,000 under \$12,000	278,298	3,061,599	70,400	591,450	319,100	3,653,049
\$12,000 under \$13,000	252,244	2,967,389	50,429	409,349	275,601	3,376,738
\$13,000 under \$14,000	292,227	3,743,760	55,969	426,636	322,449	4,170,396
\$14,000 under \$15,000	317,870	4,401,950	72,753	505,612	352,310	4,907,562
\$15,000 under \$16,000	290,099	4,239,913	69,131	540,182	316,666	4,780,095
\$16,000 under \$17,000	307,527	4,912,465	64,028	534,863	336,828	5,447,328
\$17,000 under \$18,000	311,776	5,326,097	43,729	214,883	324,214	5,540,980
\$18,000 under \$19,000	293,294	5,317,686	40,177	164,310	305,028	5,481,996
\$19,000 under \$20,000	325,752	6,244,416	44,380	260,702	338,414	6,505,119
\$20,000 under \$25,000	1,444,636	31,426,882	194,001	934,450	1,482,354	32,366,426
\$25,000 under \$30,000	1,264,318	33,393,411	148,657	634,334	1,283,988	34,027,746
\$30,000 under \$35,000	701,862	21,380,312	109,149	427,035	712,283	21,807,347
\$35,000 or more	15,386	525,622	* 4,748	* -7,754	15,386	517,868

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued					
	Total earned income credit		EIC used to offset income tax before credits		Total income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
<b>Total</b>	<b>9,192,120</b>	<b>17,675,964</b>	<b>1,817,557</b>	<b>687,236</b>	<b>612,262</b>	<b>403,438</b>
No adjusted gross income	51,844	92,497	0	0	0	0
\$1 under \$1,000	64,188	18,606	0	0	0	0
\$1,000 under \$2,000	113,373	69,178	0	0	0	0
\$2,000 under \$3,000	173,298	159,332	0	0	0	0
\$3,000 under \$4,000	188,175	229,668	0	0	0	0
\$4,000 under \$5,000	210,964	330,243	0	0	0	0
\$5,000 under \$6,000	220,268	414,347	0	0	0	0
\$6,000 under \$7,000	262,309	568,889	0	0	0	0
\$7,000 under \$8,000	338,522	844,361	0	0	0	0
\$8,000 under \$9,000	542,576	1,514,710	0	0	0	0
\$9,000 under \$10,000	337,368	942,297	* 1,999	* 185	0	0
\$10,000 under \$11,000	304,617	851,270	0	0	0	0
\$11,000 under \$12,000	319,100	890,528	* 3,296	* 124	0	0
\$12,000 under \$13,000	275,601	770,059	8,601	1,217	0	0
\$13,000 under \$14,000	322,449	894,177	* 8,289	* 1,654	0	0
\$14,000 under \$15,000	352,310	980,467	35,535	4,653	* 999	* 48
\$15,000 under \$16,000	316,666	879,591	31,357	3,481	0	0
\$16,000 under \$17,000	336,828	896,465	34,436	6,845	0	0
\$17,000 under \$18,000	324,214	816,130	41,173	13,108	0	0
\$18,000 under \$19,000	305,028	724,230	31,467	11,119	0	0
\$19,000 under \$20,000	338,414	741,869	49,040	22,726	0	0
\$20,000 under \$25,000	1,482,354	2,579,136	318,900	169,444	* 7,638	* 2,103
\$25,000 under \$30,000	1,283,988	1,250,589	730,178	340,518	188,748	84,075
\$30,000 under \$35,000	712,283	217,047	512,993	111,979	404,585	312,690
\$35,000 or more	15,386	278	10,292	182	10,292	4,523

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued					
	EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(55)	(56)	(57)	(58)	(59)	(60)
<b>Total</b>	<b>1,740,827</b>	<b>1,712,688</b>	<b>8,359,045</b>	<b>15,276,040</b>	<b>* 3,644</b>	<b>* 58,373</b>
No adjusted gross income	20,372	19,957	49,972	72,540	* 1,000	* 27,042
\$1 under \$1,000	* 5,234	* 2,044	64,188	16,562	0	0
\$1,000 under \$2,000	13,409	7,231	112,426	61,947	0	0
\$2,000 under \$3,000	19,872	7,658	173,298	151,674	0	0
\$3,000 under \$4,000	30,853	16,195	186,702	213,473	0	0
\$4,000 under \$5,000	35,935	25,846	210,428	304,397	* 644	* 13,518
\$5,000 under \$6,000	36,150	24,069	219,962	390,277	* 1,000	* 12,719
\$6,000 under \$7,000	63,920	54,712	260,074	514,177	0	0
\$7,000 under \$8,000	113,326	104,510	338,522	739,851	0	0
\$8,000 under \$9,000	322,483	343,105	541,971	1,171,605	0	0
\$9,000 under \$10,000	112,638	128,348	336,327	813,764	0	0
\$10,000 under \$11,000	70,498	83,553	303,962	767,716	0	0
\$11,000 under \$12,000	73,030	89,837	315,754	800,567	0	0
\$12,000 under \$13,000	51,186	64,648	274,024	704,194	0	0
\$13,000 under \$14,000	62,354	77,765	321,172	814,758	0	0
\$14,000 under \$15,000	74,124	92,048	349,340	883,766	0	0
\$15,000 under \$16,000	67,251	97,180	309,517	778,930	0	0
\$16,000 under \$17,000	62,437	93,962	328,068	795,658	0	0
\$17,000 under \$18,000	42,353	50,608	314,400	752,413	0	0
\$18,000 under \$19,000	42,767	44,119	293,939	668,992	0	0
\$19,000 under \$20,000	46,295	48,164	323,182	670,980	0	0
\$20,000 under \$25,000	183,032	150,445	1,418,423	2,259,247	* 1,000	* 5,094
\$25,000 under \$30,000	137,778	70,160	1,040,453	839,910	0	0
\$30,000 under \$35,000	53,531	16,524	267,848	88,544	0	0
\$35,000 or more	0	0	* 5,094	* 96	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children					
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
<b>Total</b>	<b>9,764,780</b>	<b>194,053,890</b>	<b>8,785,404</b>	<b>172,134,582</b>	<b>2,369,588</b>	<b>20,071,923</b>
No adjusted gross income	48,834	-1,818,452	33,131	497,737	29,529	189,272
\$1 under \$1,000	36,523	24,350	32,805	36,294	4,973	14,133
\$1,000 under \$2,000	61,754	93,724	56,324	121,208	8,717	52,419
\$2,000 under \$3,000	94,227	241,229	88,945	292,248	11,852	20,069
\$3,000 under \$4,000	107,973	380,086	99,228	340,280	15,568	69,182
\$4,000 under \$5,000	116,213	527,238	107,494	476,210	20,935	62,648
\$5,000 under \$6,000	132,531	726,915	118,319	617,004	27,957	121,242
\$6,000 under \$7,000	171,969	1,119,153	154,501	965,995	32,605	173,320
\$7,000 under \$8,000	208,788	1,569,223	191,295	1,347,584	30,609	218,487
\$8,000 under \$9,000	189,136	1,611,490	167,311	1,317,755	49,337	297,172
\$9,000 under \$10,000	242,978	2,310,835	206,592	1,755,365	77,287	532,316
\$10,000 under \$11,000	322,635	3,392,409	268,542	2,632,576	102,958	819,728
\$11,000 under \$12,000	445,548	5,149,086	334,114	3,152,287	206,975	1,938,584
\$12,000 under \$13,000	449,201	5,595,247	313,345	3,309,264	231,899	2,267,871
\$13,000 under \$14,000	395,132	5,325,796	295,728	3,514,949	171,532	1,816,271
\$14,000 under \$15,000	388,069	5,630,038	306,791	4,084,204	137,024	1,451,510
\$15,000 under \$16,000	380,490	5,901,394	331,315	4,800,584	110,348	1,053,853
\$16,000 under \$17,000	357,479	5,904,242	314,568	4,921,820	90,804	777,784
\$17,000 under \$18,000	326,283	5,713,731	298,177	5,046,477	83,341	546,278
\$18,000 under \$19,000	306,325	5,668,151	274,968	4,766,585	66,466	734,198
\$19,000 under \$20,000	313,893	6,116,462	289,935	5,487,933	60,411	458,254
\$20,000 under \$25,000	1,480,263	33,240,399	1,417,250	30,575,511	239,839	1,948,546
\$25,000 under \$30,000	1,408,845	38,739,395	1,351,630	35,616,002	240,810	2,119,050
\$30,000 under \$35,000	1,107,692	36,036,561	1,079,004	33,381,802	202,753	1,485,632
\$35,000 or more	672,001	24,855,188	654,094	23,076,907	115,060	904,103

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued					
	EIC earned income [2]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(67)	(68)	(69)	(70)	(71)	(72)
<b>Total</b>	<b>9,764,780</b>	<b>192,257,782</b>	<b>9,764,780</b>	<b>29,495,795</b>	<b>393,261</b>	<b>147,848</b>
No adjusted gross income	48,834	687,010	48,834	144,822	* 3	* 7
\$1 under \$1,000	36,523	50,427	36,523	16,486	0	0
\$1,000 under \$2,000	61,754	194,141	61,754	58,792	0	0
\$2,000 under \$3,000	94,227	312,317	94,227	104,552	0	0
\$3,000 under \$4,000	107,973	409,462	107,973	159,296	0	0
\$4,000 under \$5,000	116,213	538,858	116,213	212,960	0	0
\$5,000 under \$6,000	132,531	738,246	132,531	287,479	0	0
\$6,000 under \$7,000	171,969	1,139,314	171,969	444,406	0	0
\$7,000 under \$8,000	208,788	1,585,050	208,788	606,111	0	0
\$8,000 under \$9,000	189,136	1,614,928	189,136	630,827	* 999	* 4
\$9,000 under \$10,000	242,978	2,287,681	242,978	907,134	* 999	* 76
\$10,000 under \$11,000	322,635	3,452,304	322,635	1,310,216	* 2,997	* 598
\$11,000 under \$12,000	445,548	5,090,871	445,548	2,003,485	* 6,748	* 823
\$12,000 under \$13,000	449,201	5,577,135	449,201	2,051,726	* 4,296	* 817
\$13,000 under \$14,000	395,132	5,331,220	395,132	1,819,717	* 999	* 259
\$14,000 under \$15,000	388,069	5,535,714	388,069	1,795,102	* 999	* 338
\$15,000 under \$16,000	380,490	5,854,437	380,490	1,750,219	* 2,653	* 1,640
\$16,000 under \$17,000	357,479	5,711,389	357,479	1,587,040	* 655	* 12
\$17,000 under \$18,000	326,283	5,592,755	326,283	1,402,129	* 2,998	* 975
\$18,000 under \$19,000	306,325	5,500,783	306,325	1,256,548	9,290	2,061
\$19,000 under \$20,000	313,893	5,946,187	313,893	1,221,661	9,988	1,839
\$20,000 under \$25,000	1,480,263	32,524,057	1,480,263	4,858,694	46,451	21,507
\$25,000 under \$30,000	1,408,845	37,735,052	1,408,845	3,189,017	66,302	29,806
\$30,000 under \$35,000	1,107,692	34,867,434	1,107,692	1,391,464	104,352	58,985
\$35,000 or more	672,001	23,981,011	672,001	285,911	132,535	28,101

Footnotes at end of table.

# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued			
	Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)
<b>Total</b>	<b>104,809</b>	<b>57,833</b>	<b>2,301,637</b>	<b>3,064,356</b>
No adjusted gross income	* 3	* 10	25,444	38,095
\$1 under \$1,000	0	0	4,324	2,102
\$1,000 under \$2,000	0	0	10,683	7,515
\$2,000 under \$3,000	0	0	9,904	4,688
\$3,000 under \$4,000	0	0	18,179	9,875
\$4,000 under \$5,000	0	0	23,084	12,176
\$5,000 under \$6,000	0	0	30,211	18,987
\$6,000 under \$7,000	0	0	33,892	27,924
\$7,000 under \$8,000	0	0	32,252	31,180
\$8,000 under \$9,000	0	0	47,358	47,818
\$9,000 under \$10,000	0	0	79,790	86,647
\$10,000 under \$11,000	0	0	101,924	126,451
\$11,000 under \$12,000	0	0	210,604	301,847
\$12,000 under \$13,000	0	0	226,243	349,612
\$13,000 under \$14,000	0	0	173,212	278,179
\$14,000 under \$15,000	0	0	131,685	235,641
\$15,000 under \$16,000	0	0	103,317	176,371
\$16,000 under \$17,000	0	0	86,071	134,455
\$17,000 under \$18,000	0	0	74,888	120,849
\$18,000 under \$19,000	0	0	67,154	114,317
\$19,000 under \$20,000	0	0	51,240	92,087
\$20,000 under \$25,000	0	0	225,610	364,820
\$25,000 under \$30,000	* 1,999	* 851	237,914	296,396
\$30,000 under \$35,000	21,550	8,860	192,325	148,866
\$35,000 or more	81,258	48,112	104,330	37,459

Footnotes at end of table.



# Individual Income Tax Returns, 2007

Statistics of Income Bulletin | Fall 2009

**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued			
	EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount
	(77)	(78)	(79)	(80)
<b>Total</b>	<b>9,354,249</b>	<b>26,283,591</b>	<b>* 2,998</b>	<b>* 51,277</b>
No adjusted gross income	44,987	106,721	0	0
\$1 under \$1,000	36,522	14,384	0	0
\$1,000 under \$2,000	61,109	51,277	* 999	* 20,514
\$2,000 under \$3,000	93,549	99,863	0	0
\$3,000 under \$4,000	107,674	149,421	0	0
\$4,000 under \$5,000	115,913	200,784	0	0
\$5,000 under \$6,000	131,543	268,492	0	0
\$6,000 under \$7,000	171,969	416,482	0	0
\$7,000 under \$8,000	206,850	574,931	* 999	* 18,978
\$8,000 under \$9,000	189,136	583,005	0	0
\$9,000 under \$10,000	242,978	820,411	0	0
\$10,000 under \$11,000	321,987	1,183,167	0	0
\$11,000 under \$12,000	445,352	1,700,815	0	0
\$12,000 under \$13,000	448,514	1,701,298	0	0
\$13,000 under \$14,000	392,937	1,541,280	0	0
\$14,000 under \$15,000	386,492	1,559,123	0	0
\$15,000 under \$16,000	376,598	1,572,208	0	0
\$16,000 under \$17,000	355,661	1,452,573	* 1,000	* 11,785
\$17,000 under \$18,000	325,377	1,280,304	0	0
\$18,000 under \$19,000	304,733	1,140,170	0	0
\$19,000 under \$20,000	311,160	1,127,736	0	0
\$20,000 under \$25,000	1,441,712	4,472,367	0	0
\$25,000 under \$30,000	1,311,734	2,862,815	0	0
\$30,000 under \$35,000	1,009,140	1,183,613	0	0
\$35,000 or more	520,621	220,352	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[2] For prior year returns, EIC earned income includes nontaxable earned income.

NOTE: Detail may not add to totals because of rounding.