

Partnership Returns, 2007

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons who join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2007 partnership study:

- For 2007, the number of partnerships increased 5.1 percent, from 2,947,116 for 2006 to 3,096,334 for 2007.¹ Since 1997, the number of partnerships has increased at an average annual rate of 5.9 percent (Figures A and B).
- The number of partners increased by 10.7 percent, from 16,727,803 for 2006 to 18,515,694 for 2007. The number of partners has increased 6 of the last 7 years (Figures A and B).
- Total net income (loss) increased by 2.5 percent or \$16.6 billion, from \$666.7 billion for 2006 to \$683.4 billion for 2007 (Figures A and C). Partnerships classified in the finance and insurance sector reported a \$41.0 billion-increase, while the total net income (loss) for all partnerships, due to losses from other sectors, increased only \$16.6 billion (Figure D). Real estate, rental, and leasing had the largest losses, \$20.5 billion, followed by construction with \$15.1 billion. Within the finance and insurance sector, the financial investment activities industry group reported a \$52.9-billion increase, which surpassed the total \$41.0-billion change for the sector due to de-

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Figure A

Partnership Annual Percentage Change for Tax Years 1997-2007

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1997	6.3	3.3	23.9	25.5	15.9
1998	5.5	-3.2	22.9	17.2	10.8
1999	4.4	-1.9	17.0	19.0	22.4
2000	6.2	-11.0	11.6	26.7	17.8
2001	3.6	4.2	25.9	6.4	2.7
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5

clines in other industry groups. The management of companies sector reported the next largest increase, \$8.0 billion (Figure D). The number of sectors reporting an increase in profits decreased for the second consecutive year. While, for 2005, nineteen of the twenty industrial sectors reported an increase in profits, this number decreased to fourteen sectors and then eleven sectors for 2006 and 2007, respectively. The component of total net income (loss) with the largest increase for 2007 was interest income, which climbed \$66.4 billion to \$259.9 billion, followed by dividend income which increased \$20.8 billion to \$104.7 billion. The largest decrease was from ordinary business income (loss), which decreased \$51.3 billion to \$305.7 billion (Figure C and Tables 1 and 2). (See the Explanation of Selected Terms section for the definition of total net income (loss).)

- Total receipts increased 14.9 percent, from \$5.1 trillion in 2006 to \$5.9 trillion in 2007 (Figure D). The finance and insurance sector alone reported 54.9 percent of the overall increase for all partnerships. Within the finance and insurance sector, 86.4 percent of the increase was reported by the other financial investment activities industrial group. The next largest portion of the increase was reported by manufacturing (11.3

¹ Throughout the text, references are made to Tax Year 2006 data. For further information concerning Tax Year 2006 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2006,” *Statistics of Income Bulletin*, Fall 2008, Volume 28, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953, only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

Figure B

Number of Partnerships and Partners, by Selected Industrial Group, Tax Years 2006-2007

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2006	2007		2006	2007	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	2,947,116	3,096,334	5.1	16,727,803	18,515,694	10.7
Agriculture, forestry, fishing, and hunting	131,727	126,884	-3.7	447,031	402,395	-10.0
Mining	34,701	39,581	14.1	729,365	979,952	34.4
Utilities	2,924	3,991	36.5	84,157	97,169	15.5
Construction	192,006	208,538	8.6	511,144	554,232	8.4
Manufacturing	43,145	47,683	10.5	275,660	402,630	46.1
Wholesale trade	49,268	53,515	8.6	219,178	348,285	58.9
Retail trade	151,082	166,561	10.2	468,501	500,182	6.8
Transportation and warehousing	43,310	46,464	7.3	1,185,816	1,043,215	-12.0
Information	39,017	34,206	-12.3	178,159	158,926	-10.8
Finance and insurance	294,730	308,307	4.6	3,413,610	4,431,223	29.8
Securities, commodity contracts, and other financial investments and related activities	224,500	231,753	3.2	2,806,863	3,568,172	27.1
Securities and commodity contracts and exchanges	7,972	8,981	12.7	211,427	311,770	47.5
Other financial investment activities	216,528	222,772	2.9	2,595,436	3,256,401	25.5
Funds, trusts, and other financial vehicles	43,085	47,396	10.0	398,097	728,198	82.9
Other finance and insurance	27,145	29,158	7.4	208,650	134,853	-35.4
Real estate and rental and leasing	1,394,549	1,488,966	6.8	6,570,303	6,792,082	3.4
Real estate	1,348,604	1,454,179	7.8	6,396,539	6,657,377	4.1
Lessors of residential buildings and dwellings and cooperative housing	404,677	427,848	5.7	1,823,540	1,972,875	8.2
Lessors of nonresidential buildings (except miniwarehouses)	478,201	510,042	6.7	2,099,934	2,158,788	2.8
Lessors of miniwarehouses and self-storage units	16,393	20,586	25.6	109,098	110,983	1.7
Lessors of other real estate property	95,090	103,436	8.8	562,040	562,771	0.1
Other real estate activities	354,244	392,267	10.7	1,801,927	1,851,960	2.8
Rental and leasing services and lessors of nonfinancial intangible assets	45,945	34,787	-24.3	173,764	134,705	-22.5
Professional, scientific, and technical services	185,879	175,546	-5.6	641,777	633,193	-1.3
Management of companies (holding companies)	28,764	23,578	-18.0	605,407	683,384	12.9
Administrative and support and waste management and remediation services	59,965	62,004	3.4	144,541	151,935	5.1
Educational services	11,552	11,605	0.5	34,730	29,618	-14.7
Health care and social assistance	63,777	67,522	5.9	308,605	353,922	14.7
Arts, entertainment, and recreation	49,691	54,867	10.4	314,052	384,436	22.4
Accommodation and food services	105,486	106,954	1.4	402,247	381,100	-5.3
Other services	64,247	68,949	7.3	190,342	186,552	-2.0
Nature of business not allocable	*1,296	*613	*-52.7	*3,179	*1,265	*-60.2

*Estimate should be used with caution because of the small number of returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

percent) and wholesale trade (8.7 percent). The finance and insurance sector increased 37.4 percent to \$1,539.5 billion. The manufacturing sector increased 10.7 percent to \$890.4 billion, and the wholesale sector increased 14.1 percent to \$539.9 billion. The largest percentage declines were reported in the utilities (-5.5 percent to \$143.9 billion) and construction (-2.2 percent to \$316.6 billion) sectors. (See the Explanation of

Selected Terms section for the definition of total receipts.) Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$275.8 billion to \$3.8 trillion for 2007 (Table 7). In addition, positive net long-term capital gain increased by \$138.8 billion to \$537.6 billion. (See the Explanation of Selected Terms section for the definition of business receipts.)

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Figure C

Partnership Total Net Income (Loss), Tax Years 2006-2007

[Money amounts are in thousands of dollars]

Item	2006	2007	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
Total net income (loss) [1]	666,718,610	683,367,402	16,648,792	2.5
Ordinary business income (loss)	357,055,417	305,747,126	-51,308,291	-14.4
Interest income	193,499,813	259,902,472	66,402,659	34.3
Dividend income	83,897,950	104,713,737	20,815,787	24.8
Royalties	14,219,959	17,632,110	3,412,151	24.0
Net rental real estate income (loss)	15,122,151	-1,219,460	-16,341,611	-108.1
Other net rental income (loss)	2,923,321	-3,408,583	-6,331,904	-216.6

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.
NOTE: Detail may not add to total because of rounding.

- Total assets of partnerships reporting balance sheets increased 18.9 percent, from \$17.1 trillion for 2006 to \$20.4 trillion for 2007 (Figure D). Together, the finance and insurance, and real estate and rental and leasing sectors accounted for 86.7 percent of the overall increase in total assets for all partnerships. The finance and insurance sector reported 60.2 percent of the total assets for all partnerships, followed by the real estate and rental and leasing sector, which reported 21.4 percent (Figure E). Within the finance and insurance sector, the other financial investment activities industry group alone accounted for 42.0 percent of the total assets for all partnerships (Table 3). However, 24.3 percent of all partnerships—generally those with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns.² Table 3 presents data by industry and by profit status for the 2,342,664 partnerships (75.7 percent of all partnerships) that did file balance sheets.
- For the third consecutive year and for only the third time since 1997, all sectors reported positive total income (loss) minus total deductions available for allocation (Table 5). Also, for only the fourth time since NAICS data were first published for 1998, the information sector reported positive total income (loss) minus total deductions available for allocation. The first time a

positive total income (loss) minus total deductions available for allocation occurred was in Tax Year 2004 for this sector. Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 73.9 percent of the total income (loss) minus total deductions available for allocation for all partnerships. Although the combined share of these two sectors increased from the prior year (68.9 percent), the finance and insurance sector continued to increase its share. For 2007, the finance and insurance sector increased its share to 60.1 percent from 51.8 percent (44.9 percent for 2005), while the real estate and rental and leasing sector share decreased to 13.8 percent from 17.1 percent (24.4 percent for 2005).

- For the second time since the data have been collected, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients (Table 5). Partners classified as corporations received \$433.7 billion of total income (loss) allocated, while partners classified as individuals received only \$374.8 billion. Also, for the first time, partners classified as partnerships became the second largest recipient, receiving \$407.5 billion. For the first time, corporate limited partners received the largest portion of income (loss) allocated to partners, receiving \$317.3 billion. The next largest group, partnership limited partners, became the second

² For further information, see McMahon, Paul (2003), "Regulatory Exemptions and Item Nonresponse," Proceedings of the Section on Survey Research Methods, American Statistical Association.

Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2006-2007

[Money amounts are in thousands of dollars]

Industrial group	Total net income (loss)			Total receipts			Total assets		
	2006	2007	Percentage change	2006	2007	Percentage change	2006	2007	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	666,718,610	683,367,402	2.5	5,133,564,943	5,897,350,443	14.9	17,146,275,371	20,386,133,966	18.9
Agriculture, forestry, fishing, and hunting	2,050,074	2,659,050	29.7	39,157,481	43,529,280	11.2	133,804,083	143,214,005	7.0
Mining	45,908,237	40,724,103	-11.3	125,714,823	136,148,225	8.3	228,894,212	241,479,800	5.5
Utilities	9,157,590	5,990,135	-34.6	152,387,633	143,948,592	-5.5	201,727,801	162,251,295	-19.6
Construction	24,440,901	9,317,222	-61.9	323,599,254	316,585,610	-2.2	323,355,227	334,871,919	3.6
Manufacturing	62,220,393	64,246,906	3.3	804,198,835	890,410,375	10.7	492,080,416	597,774,610	21.5
Wholesale trade	16,154,462	20,526,996	27.1	473,087,998	539,854,943	14.1	131,847,983	190,510,489	44.5
Retail trade	3,458,179	3,517,750	1.7	359,196,415	398,843,028	11.0	117,390,310	130,973,828	11.6
Transportation and warehousing	6,639,390	7,214,375	8.7	108,339,368	127,223,883	17.4	159,025,479	193,978,711	22.0
Information	32,053,921	34,217,098	6.7	255,267,754	264,055,079	3.4	573,177,088	586,178,169	2.3
Finance and insurance	281,752,536	322,704,308	14.5	1,120,495,267	1,539,487,118	37.4	10,084,596,024	12,264,159,118	21.6
Securities, commodity contracts, and other financial investments and related activities	229,563,808	262,550,530	14.4	941,348,561	1,280,864,322	36.1	8,287,620,684	10,005,467,990	20.7
Securities and commodity contracts and exchanges	12,909,286	-6,961,740	-153.9	126,164,237	103,874,801	-17.7	1,692,076,730	1,438,087,603	-15.0
Other financial investment activities	216,654,522	269,512,270	24.4	815,184,323	1,176,989,521	44.4	6,595,543,953	8,567,380,386	29.9
Funds, trusts, and other financial vehicles	34,429,231	48,735,951	41.6	106,696,303	155,484,740	45.7	1,248,672,477	1,723,830,887	38.1
Other finance and insurance	17,759,497	11,417,827	-35.7	72,450,404	103,138,056	42.4	548,302,862	534,860,241	-2.5
Real estate and rental and leasing	59,441,778	38,987,364	-34.4	493,611,243	520,300,572	5.4	3,725,244,205	4,353,858,585	16.9
Real estate	53,301,383	31,699,174	-40.5	460,788,542	481,552,337	4.5	3,600,820,706	4,226,681,883	17.4
Lessors of residential buildings and dwellings and cooperative housing	-3,231,063	-7,719,577	-138.9	74,978,887	84,509,490	12.7	892,415,935	987,318,998	10.6
Lessors of nonresidential buildings (except miniwarehouses)	38,552,546	34,344,538	-10.9	128,827,099	125,307,732	-2.7	1,411,107,277	1,697,058,954	20.3
Lessors of miniwarehouses and self-storage units	907,535	726,391	-20.0	3,264,090	2,787,957	-14.6	47,959,614	45,630,595	-4.9
Lessors of other real estate property	3,054,354	3,108,007	1.8	18,351,259	21,208,687	15.6	181,210,158	204,293,472	12.7
Other real estate activities	14,018,010	1,239,815	-91.2	235,367,207	247,738,471	5.3	1,068,127,722	1,292,379,863	21.0
Rental and leasing services and lessors of nonfinancial intangible assets	6,140,395	7,288,190	18.7	32,822,701	38,748,234	18.1	124,423,499	127,176,703	2.2
Professional, scientific, and technical services	75,155,097	81,993,100	9.1	336,694,025	374,490,095	11.2	156,876,518	185,401,395	18.2
Management of companies (holding companies)	18,238,118	26,190,865	43.6	75,469,365	104,176,195	38.0	399,247,524	523,459,471	31.1
Administrative and support and waste management and remediation services	5,011,873	3,915,669	-21.9	75,324,709	77,954,523	3.5	42,403,424	47,080,810	11.0
Educational services	95,697	123,520	29.1	4,868,890	4,856,622	-0.3	4,095,186	3,648,616	-10.9
Health care and social assistance	20,443,377	20,126,836	-1.5	155,797,795	181,172,063	16.3	86,621,956	103,239,106	19.2
Arts, entertainment, and recreation	329,076	-658,850	-300.2	50,938,234	56,998,798	11.9	81,984,877	82,850,820	1.1
Accommodation and food services	2,754,193	714,999	-74.0	154,452,836	152,259,141	-1.4	186,196,242	220,110,575	18.2
Other services	1,433,571	853,706	-40.4	24,916,451	24,841,398	-0.3	17,018,594	20,105,622	18.1
Nature of business not allocable	*-19,851	*2,249	*111.3	*46,567	*214,905	*361.5	*68,8221	*98,7022	*43.4

*Estimate should be used with caution because of the small number of returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

largest group for the first time ever, receiving \$298.8 billion. For the prior 4 years, individuals who were limited partners received the largest portion of income (loss) allocated to partners. For 2006, individual limited partners received \$290.4 billion of the \$1,451.2-billion income (loss) allocated to all partners (Table 5). Prior to

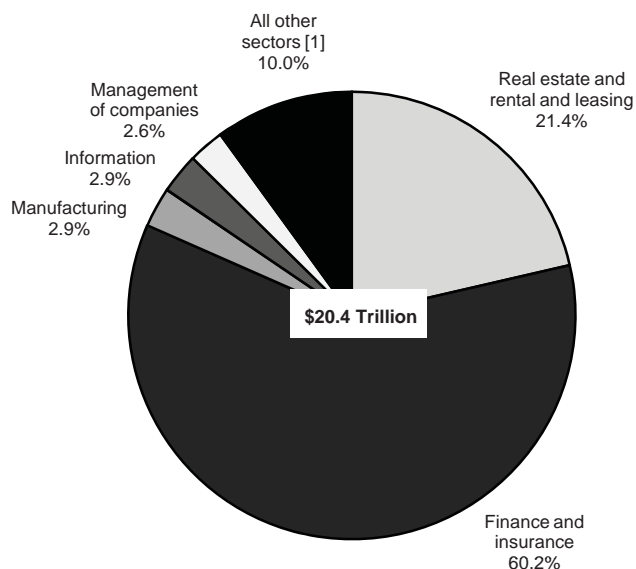
2003, individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988. In addition, for the second consecutive year, total income (loss) allocated to three additional groups also surpassed the \$84.4 billion of income (loss) allocated to individual general partners: nominee

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Figure E

Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2007



[1] "All other sectors" includes the following industrial sectors that each had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

and other limited partners received \$145.3 billion; corporate general partners received \$116.4 billion; and partnership general partners received \$108.7 billion.

- Net rental real estate income (loss) for all partnerships showed the largest decrease since this amount was first broken out separately on the tax return for 1987. This item decreased \$16.3 billion, from a \$15.1-billion gain for 2006 to a \$1.2-billion loss for 2007 (Table 4). This was the first loss since 1994. Also, \$9.9 billion of this \$16.3-billion decrease occurred through a decrease for net income (loss) from partnerships, estates, and trusts. This item decreased to a \$16.9-billion loss for 2007, from a \$7.0-billion loss for 2006. This was the largest decrease for net income (loss) from partnerships, estates, and trusts since this amount was first reported separately for 1987.

- Tax Law Changes—For tax years beginning in 2007, the maximum section 179 expenses deduction was increased from \$108,000 to \$125,000 (also increased from \$143,000 to \$160,000 for qualified enterprise zone and renewal community property). This limit was reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded \$500,000, which was increased from \$430,000. Also, both the *Work Opportunity Credit* (Form 5884) and *Employer Social Security and Medicare Taxes Paid on Certain Employee Tips* (Form 8846) were removed from the *General Business Credit* (Form 3800) since these were allowed to offset alternative minimum tax.

Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to the partners for inclusion on the partners' own tax

returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

For 2007, all partnerships reported a total of \$1,816.3 billion for total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$304.6 billion. The difference between total income (loss) and total deductions resulted in \$1,511.6 billion of total income (loss) minus total deductions available for allocation to partners. Of this amount, \$1,451.2 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed (Table 5).

For 2007, total income (loss) minus total deductions available for allocation increased \$261.0 billion to \$1,511.6 billion. The largest increase was reported by the finance and insurance sector, which increased \$261.3 billion to \$909.0 billion. The next largest increase was reported by the management of companies sector, which increased \$14.3 billion to \$52.0 billion. Although the real estate and rental and leasing sector has reported the first or second largest increase for this amount for recent years, this sector reported a decrease for the last 2 years. For 2007, this sector decreased \$5.9 billion to \$208.1 billion, and, for 2006, this sector decreased \$41.5 billion. The largest decrease for this amount, for 2007, was reported by the construction sector, which decreased \$16.9 billion to \$13.2 billion.

Partners classified in the finance and insurance sector received \$909.0 billion of the \$1,511.6 billion of total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received by any sector (Table 5). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, \$208.1 billion and \$99.7 billion, respectively.

For only the second time since data have been collected, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients for 2007 (Table 5). Tax Year 2006 was the first time corporations surpassed individuals. For 2007, partners classified as corporations received \$433.7 billion of the total income (loss) allocated, while partners classified as individuals received only \$374.8 billion. Also, for the first time, partners classified as partnerships surpassed individual partners, receiving \$407.5 billion.

Although, for the previous 4 years, individuals who were limited partners had been the largest group of income (loss) recipients, for 2007, this group was surpassed by both corporate limited partners and partnership limited partners. For the first time, corporate limited partners were the largest group of income (loss) recipients, receiving \$317.3 billion of the total allocated income (loss) for all partnerships. Also, for the first time, partnership limited partners became the second largest recipient, receiving \$298.8 billion. In addition, this was the fourth consecutive year that both corporate limited partners and partnership limited partners surpassed individual general partners. It was the third year that nominee and other limited partners and corporate general partners also surpassed individual general partners, and it was the second year that partnership general partners surpassed individual general partners. For 2007, nominee and other limited partners received \$145.3 billion, corporate general partners received \$116.4 billion, and partnership general partners received \$108.7 billion, while individual general partners received only \$84.4 billion.

Finance and Insurance

For 2007, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 47.2 percent and 60.2 percent, respectively (Figure D). This was an increase over the share reported for the prior year, 42.3 percent and 58.8 percent, respectively. This sector's share has increased for each of the last 5 years, rising from 33.0 percent and 49.4 percent, respectively, for 2002. For the period 2002 through 2004, the manufacturing sector reported the largest share of total receipts, and, for the period 1998 to 2001, the leader was again the finance and insurance sector. Since 2002, the finance and insurance sector's share of total receipts has risen from 14.1

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percent to 26.1 percent for 2007, while the manufacturing sector has decreased from 16.8 percent to 15.1 percent. Also, partnerships classified in the finance and insurance sector accounted for 10.0 percent of all partnerships and 23.9 percent of all partners for all partnerships (Figure B). This group's share of the total number of partnerships and partners has remained relatively constant in recent years, reporting 11.7 percent and 21.9 percent, respectively, for 2002. Within this sector, the other financial investment activities industrial group was dominant. This industrial group reported 69 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D). This group reported 65 percent for 2007 or more for 2006.

Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2007, this sector included 48.1 percent of all partnerships and 36.7 percent of all partners (Figure B). In addition, partnerships classified in this sector accounted for 5.7 percent of total net income (loss), 8.8 percent of total receipts, and 21.4 percent of total assets for all partnerships (Figure D).

Partnerships within this sector reported positive total net income (loss) for 14 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most years on record. This sector was second only to the finance and insur-

ance sector for size of total assets and, for total receipts, was fourth to the finance and insurance sector, the manufacturing sector, and, for the first time, the wholesale trade sector. For total net income (loss), this sector was fifth after the finance and insurance, professional, scientific and technical services, manufacturing, and mining sectors. This was the first year that total net income (loss) for mining surpassed that for real estate and rental and leasing and was the second year for manufacturing and was the fifth consecutive year that the professional, scientific, and technical services sector surpassed the real estate and rental and leasing sector.

For 2007, for the real estate and rental and leasing sector, total net income (loss) decreased 34.4 percent, or \$20.5 billion, to \$39.0 billion. This was the largest decrease in more than 20 years and was only the third decrease in the last decade. The second decrease was 17.6 percent for the period 2005 to 2006, and the first was an 11.4-percent decrease reported for the period 2001 to 2002. Within the real estate and rental and leasing sector, the real estate industry group reported 81 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) decreased \$16.3 billion to a \$1.2-billion loss (Figure F). This was the largest decrease since this amount was

Figure F

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2006-2007

[Money amounts are in thousands of dollars]

Industrial group	2006	2007	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	15,122,151	-1,219,460	-16,341,611	-108.1
Finance and insurance	-950,035	-3,170,135	-2,220,100	-233.7
Real estate and rental and leasing	15,205,110	3,275,313	-11,929,797	-78.5
Real estate	14,890,393	3,085,957	-11,804,436	-79.3
Lessors of residential buildings and dwellings and cooperative housing	-8,782,287	-11,698,118	-2,915,831	-33.2
Lessors of nonresidential buildings (except miniwarehouses)	30,201,463	26,140,306	-4,061,157	-13.4
Lessors of miniwarehouses and self-storage units	851,940	813,746	-38,194	-4.5
Lessors of other real estate property	2,044,511	1,962,404	-82,107	-4.0
Other real estate activities	-9,425,234	-14,132,381	-4,707,147	-49.9

NOTE: Detail may not add to totals because of rounding.

first broken out separately in 1987. Also, this was the seventh decrease in the last 8 years. Since 1999, the only increase (\$7.8 billion) was for the period 2000 to 2001. Approximately three-fifths, or \$9.9 billion, of this \$16.3-billion decrease for 2007 was caused by a decrease in net income (loss) from partnerships, estates, and trusts. This amount decreased from a \$7.0-billion loss for 2006 to a \$16.9-billion loss for 2007. This was the largest decrease for net income (loss) from partnerships, estates, and trusts since this item was first reported separately on Form 8825 for 1987. An additional \$7.2-billion decrease in net rental real estate income (loss) was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$32.5 billion to \$390.7 billion, while gross rents from rental real estate increased only \$25.3 billion to \$403.7 billion (Table 4).

This was the first negative amount reported for total net rental real estate income (loss) since 1994. Prior to 1994, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, \$3.1 billion, of the net rental real estate income (loss) for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses) reported \$26.1 billion for net rental real estate income, while other real estate activities and lessors of residential buildings and dwellings reported net losses of \$14.1 billion and \$11.7 billion, respectively. For 2006, these two groups reported net losses of only \$9.4 billion and \$8.8 billion, respectively. In addition, partnerships classified in the finance and insurance reported net losses from rental real estate of \$3.2 billion, a significant increase from the \$1.0-billion loss reported for 2006.

LLCs Represent the Largest Entity Type

Partnerships were asked to classify themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership (Figures G, H, I, and J). (See the Explanation of Selected Terms section for the definitions of various entity types.)

For 2007, the number of limited liability companies (LLCs) increased 11.6 percent to 1,818,681,

representing 58.7 percent of all partnerships and surpassing all other entity types for the sixth consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had consistently been the most common type of partnership. The number of general partnerships has decreased every year for more than 10 years except for a slight increase in 2005. For 2007, the number of general partnerships decreased 3.5 percent to 693,867. The number of general partnerships decreased 40.5 percent from a peak of 1,167,036 in 1995. In contrast, the number of limited liability companies increased during the same period, from 118,559 in 1995 to 1,818,681. Though the number of limited partnerships increased 9 of the prior 10 years, it declined 1.5 percent in 2007 to 426,113.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2007, total net income (loss) for limited partnerships declined \$10.8 billion to \$210.7 billion (Table 8). This was the first decline since 2002. Profits for LLCs also declined from \$205.3 billion to \$192.1 billion. Despite the decline, LLC profits surpassed the profits reported by general partnerships for the fourth consecutive year. Profits for general partnerships increased from \$87.9 billion to \$97.0 billion. For 2007, the \$191.3-billion loss for LLCs continued to be larger than the combined losses, \$89.1 billion, for both general and limited partnerships (Figure I).

The number of partners in limited liability companies increased as it has each year for over a decade. (Owners of a limited liability company are referred to as “members” instead of partners.) In addition, the number of partners in limited partnerships increased for only the third time since 1997. In contrast, the number of partners in general partnerships declined as it has for 9 out of the last 10 years (Figure J). Both general and limited partnerships that show a profit have a larger number of more partners than those that show a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

For LLCs, the finance and insurance sector reported the largest share of total assets, 43.7 percent, followed by the real estate and rental and leasing sector, 29.9 percent (Table 6). In addition, the finance and insurance sector accounted for 39.8 percent of the total net income (loss) for LLCs while the manufacturing sector accounted for 15.2 percent.

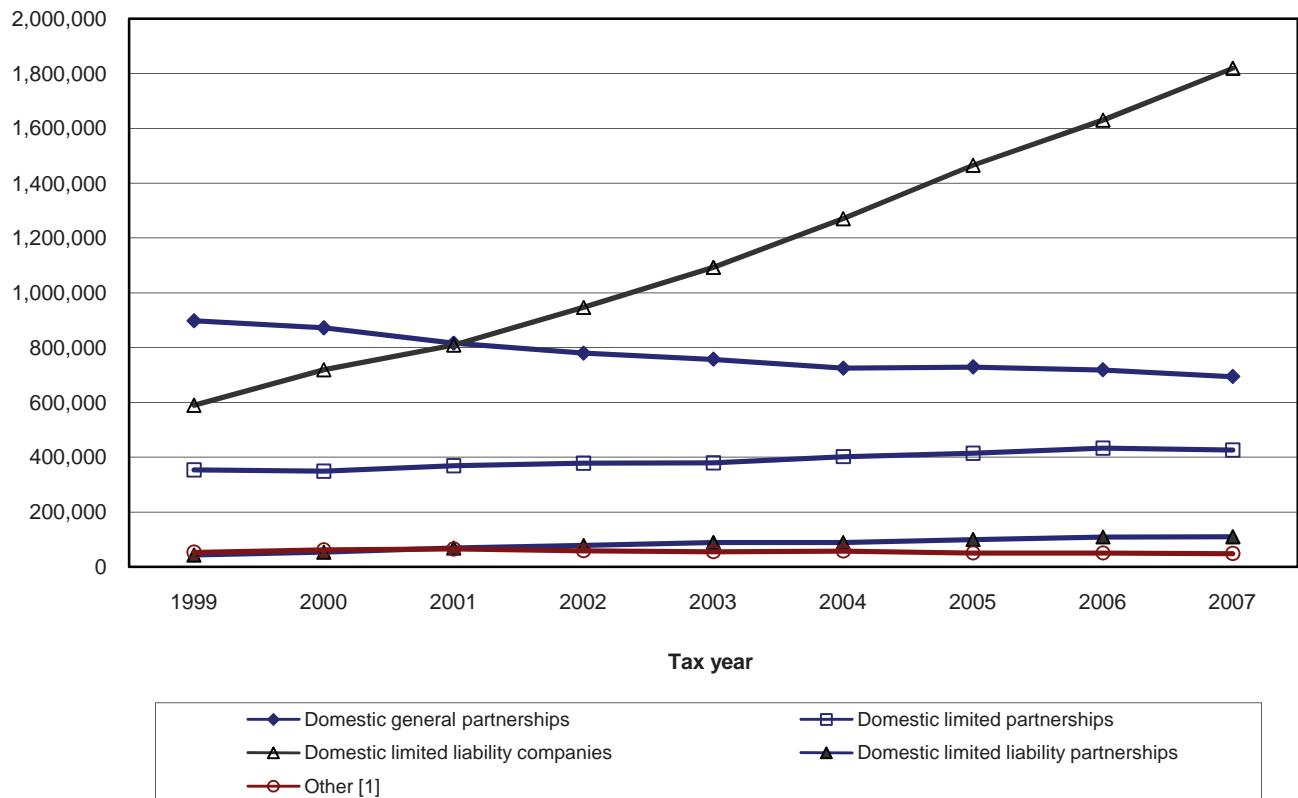
Partnership Returns, 2007

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Figure G

Number of Partnerships by Type of Entity, Tax Years 1999-2007

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for each of these categories.

The real estate and rental and leasing sector continued to account for the largest portion of general and limited partnerships, and LLCs, 36.9 percent, 58.0 percent, and 51.2 percent, respectively (Table 8). Typically, the second largest share for the number of partnerships for all three of these groups was the finance and insurance sector. However, for 2007, the second largest share varied. For general partnerships, agriculture, forestry, hunting, and fishing was the second highest with 9.64 percent of all returns, closely followed by finance and insurance with 9.61 percent. The finance and insurance sector was second highest for limited partnerships (20.4 percent). Lastly, the construction sector made up the second largest of the LLCs (7.8 percent), also closely followed by finance and real estate with 7.5 percent. (See the Explanation

of Selected Terms section for more information on limited liability companies.)

Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for filing Form 1065 returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Other partnerships generally had the option to file electronically.

There were 680,560 partnerships that filed electronically for 2007, an increase of 54.4 percent from

Figure H

Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 1997-2007

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1997	1,759	[4] 660	[4] 335	197	132	178	171	n.a.	n.a.	n.a.	n.a.	[4] 57	[4] 29
1998	1,855	649	296	206	137	257	213	17	9	n.a.	n.a.	42	29
1999	1,937	620	278	224	130	318	271	28	14	n.a.	n.a.	35	17
2000	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1997-2007

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1997	168.2	103.8	24.0	109.0	46.1	40.1	23.0	n.a.	n.a.	n.a.	n.a.	9.4	1.0
1998	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	n.a.	n.a.	12.2	2.2
1999	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	n.a.	n.a.	12.8	1.4
2000	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

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Figure J

Numbers of Partners, by Type of Entity and Profit Status, Tax Years 1997-2007

[Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1997	16,184	2,837	1,577	6,924	3,243	855	669	n.a.	n.a.	n.a.	n.a.	61	16
1998	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	n.a.	n.a.	399	227
1999	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	n.a.	n.a.	360	85
2000	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

the 440,586 returns for 2006. These partnerships represented 8.9 million partners for 2007, an increase from the 6.6 million partners for 2006. In addition, the electronically filed returns for 2007 represented 22.0 percent of all partnerships, 48.2 percent of all partners, 18.9 percent of total assets, and 25.2 percent of total net income (loss).

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2007, only 100 partnerships filed Form 1065-B, which was a slight decrease from the 103 filed for 2006. The number of partners increased from 33,395 for 2006 to 35,197. Total net income (loss) increased from \$408.4 million in 2006 to \$505,804 million. Total assets also increased from \$21.4 billion for 2006 to \$21.8 billion.

Data Sources and Limitations

Tax Year 2007 statistics are estimates based on a stratified probability sample of 40,588 returns selected from a population of 3,266,373 partnerships.³ Tax Year 2007 covers returns processed by the IRS during Calendar Year 2008. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.04 percent to 100 percent, and were weighted to represent the total

³ For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," Proceedings of the Section on Survey Research Methods, American Statistical Association.

population. There were 713 sampled returns that were ruled “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 39,875 returns, and an estimated overall active population of 3,096,334.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

Notes for Tables

All money amounts and frequencies in the tables are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and footnoted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific partnerships. A footnote at the end of the table describes how to identify such combinations or deletions. In other cases, an estimate based on fewer than ten returns, not selected at the 100-percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all of the four

Figure K

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2007

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.39	2.30	2.48	2.57
Agriculture, forestry, fishing, and hunting	6.43	7.10	4.33	4.36
Mining	11.00	5.96	7.60	5.39
Utilities	29.13	8.20	15.56	15.90
Construction	4.67	3.73	2.88	2.90
Manufacturing	8.95	7.87	10.25	10.36
Wholesale trade	8.31	6.86	4.02	4.07
Retail trade	5.18	4.66	4.34	4.45
Transportation and warehousing	9.85	8.10	7.96	8.14
Information	8.11	15.85	12.75	12.08
Finance and insurance	3.66	3.74	6.09	8.56
Real estate and rental and leasing	0.94	1.11	2.96	2.73
Professional, scientific, and technical services	4.79	5.69	3.56	3.88
Management of companies	13.59	6.54	7.01	8.81
Administrative and support and waste management and remediation services	9.22	7.57	4.76	4.87
Educational services	17.64	14.13	14.35	14.34
Health care and social assistance	3.67	4.19	2.47	2.38
Arts, entertainment, and recreation	9.66	5.83	4.32	4.34
Accommodation and food services	5.72	4.19	2.78	2.71
Other services	8.60	11.21	6.94	7.05
Nature of business not allocable	69.31	75.66	45.09	47.32

Item [1]	Coefficients of variation—continued
	All industries
	(5)
Number of partnerships	0.39
Number of partners	2.39
Total assets	2.30
Total income	2.48
Business receipts	2.63
Total deductions	2.57
Cost of goods sold	3.73
Interest paid	10.79
Taxes and licenses	4.90
Depreciation	4.66
Ordinary business income	2.23
Ordinary business loss	5.02
Interest income	2.41
Portfolio income (loss) distributed directly to partners	1.16
Net rental real estate income	2.19
Net rental real estate loss	2.50
Other net rental income	6.95
Other net rental loss	19.03
Total net income (loss)	2.83
Total income (loss) minus total deductions available for allocation	1.79
Total receipts	1.84

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

returns sampled at the 100-percent rate and would not receive an asterisk.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets

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and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. This activity is the largest component of gross receipts for industry groups, such as manufacturing.

Electing large partnerships—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partner's allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper returns and are verified for mathematical consistency on submission.

Foreign partnerships—Partnerships not created or organized in the United States, or under the law of the United States or of any State, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

Limited liability companies (domestic)—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs.

Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners.

Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships (domestic)—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, subsectors, industry groups, and industries. SIC used the terms industrial division, major group, and industry. Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten industrial divisions in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the indus-

trial division was dropped, and the partnership data have been grouped into the same twenty industrial sectors used in the NAICS system, except for the exclusion of public administration and the addition of nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the return. Data within these industrial sectors are classified in industrial groups. The most detailed classification in these tabulations is the industry. The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing
- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance

- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, in 2002 and 2007, the NAICS classification system was updated. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. In 2007, the information sector was updated again, along with one financial industry. The North American Industry Classification publication contains appendices comparing the 2002 and 2007 NAICS United States structure to the 1997 NAICS United States structure.⁴

Partnership industries were determined based on the activity from which the business derived the largest percentage of its total receipts. Total receipts, for industry-coding purposes only, were defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;

⁴ For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget. <http://www.ntis.gov/naics>.

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- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.
- (Total receipts for the partnership industry coding purposes differ from total receipts used elsewhere in this article and are defined under *Total receipts* in this section.)

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as ordinary income (loss). After tax law

changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships.

For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1.0 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total receipts are computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. They are the sum of positive income received by partnerships for the specific items listed below: (Negative amounts or losses are included in the statistics as deduction items.)

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- farm net profit;

- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

Total receipts in *Bulletin* Table 7 differ from total receipts presented in Table 11 in the *Selected Historical and Other Data* section of the spring issue of the *Statistics of Income Bulletin*. Table 11 excludes certain income items allocated directly to partners (such

as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

Additional Tabular Data on Tax Stats

For additional Tax Year 2007 partnership tabular data, by size of total assets, for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web site: www.irs.gov/taxstats/index.html. Also, for 2007, new tabular data are displayed for partnerships that reported foreign transaction data on Form 1065, Schedule K, *Partners' Distributive Share Items*, lines 16a-m. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, new table 25 is the same as Table 24 except that it displays data for partnerships that did not report foreign transaction data. This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	3,096,334	126,884	58,542	48,097	6,120	2,527	11,599
Number of partners	18,515,694	402,395	196,234	137,665	33,290	6,651	28,555
Total assets	20,386,133,966	143,214,005	39,399,816	47,449,385	47,736,762	3,195,047	5,432,995
Income and deductions from a trade or business:							
Total income	4,243,833,029	36,722,838	8,039,262	12,743,866	3,289,604	2,060,270	10,589,837
Business receipts	3,847,033,858	28,454,231	3,448,420	9,885,322	2,948,972	1,856,705	10,314,811
Ordinary income from other partnerships and fiduciaries	102,398,987	855,075	235,944	356,844	* 68,240	* 158,148	* 35,899
Farm net profit	6,048,350	5,789,268	3,977,893	1,778,113	0	0	* 33,262
Net gain, noncapital assets	17,572,837	829,178	294,898	494,777	* 3,025	* 16,340	20,138
Other income	270,778,996	795,086	82,107	228,810	269,367	29,076	185,728
Total deductions	3,938,085,903	36,523,102	6,343,618	13,739,775	3,720,858	2,101,125	10,617,726
Cost of good sold [1]	2,309,834,144	20,429,531	2,111,957	8,090,345	1,924,240	1,068,743	7,234,245
Inventory, beginning of year	264,945,887	2,087,524	395,663	837,308	193,400	* 100,079	561,074
Purchases	1,568,979,576	16,020,556	1,529,359	6,285,164	1,125,095	* 585,860	6,495,079
Cost of labor	101,794,266	824,726	288,564	189,409	* 35,344	* 187,408	124,001
Additional inventory costs (section 263A)	18,224,706	72,401	* 47,606	* 5,215	* -395	* 4,040	15,935
Other costs	636,020,826	3,996,906	457,933	1,658,581	748,778	* 324,379	807,234
Less: Inventory, end of year	281,525,912	2,572,583	607,169	885,331	177,982	* 133,024	769,077
Salaries and wages	373,035,986	1,906,169	433,523	492,009	252,567	* 56,951	671,120
Guaranteed payments to partners	47,530,579	841,869	186,663	303,995	152,536	* 20,660	178,015
Rent paid	66,743,519	409,511	97,127	96,132	19,086	* 26,803	170,364
Interest paid	173,612,616	884,971	163,793	161,463	212,043	169,627	178,044
Taxes and licenses	56,473,852	299,173	57,699	61,243	68,498	19,870	91,863
Bad debts	21,230,624	99,911	* 177	7,661	* 1,575	* 23,537	66,961
Repairs and maintenance	19,796,489	400,184	73,149	86,157	50,117	36,852	153,909
Depreciation	85,921,208	925,678	141,947	264,201	131,667	42,279	345,584
Depletion	823,763	* 20,478	0	0	* 20,478	0	0
Retirement plans, etc.	10,441,913	19,668	1,806	4,141	* 4,534	349	8,838
Employee benefit programs	24,109,465	87,137	17,097	22,656	11,733	* 5,901	29,751
Ordinary loss from other partnerships and fiduciaries	49,221,523	820,413	* 12,475	383,503	221,695	* 53,923	* 148,818
Farm net loss	5,343,749	4,930,087	2,190,841	2,706,472	* 25,284	0	* 7,490
Net loss, noncapital assets	4,985,744	80,392	* 12,296	* 50,103	* 17,568	3	* 421
Other deductions	688,980,731	4,367,930	843,069	1,009,695	607,235	575,628	1,332,303
Ordinary business income (loss)	305,747,126	199,736	1,695,644	-995,910	-431,254	-40,855	-27,890
Net income	537,075,271	7,839,138	4,274,063	2,244,489	445,166	* 305,458	569,961
Loss	231,328,145	7,639,402	2,578,419	3,240,399	876,420	346,313	597,851
Portfolio income (loss) distributed directly to partners	980,860,693	3,207,227	621,818	1,139,999	1,190,997	14,086	240,327
Interest income	259,902,473	1,387,915	203,533	205,761	943,971	11,837	22,812
Dividend income	104,713,737	146,834	54,347	68,340	19,450	* 2,209	2,488
Royalties	17,632,110	597,221	* 71,156	431,779	94,190	26	* 71
Net short-term capital gain (loss)	87,431,982	-16,565	* 12,825	-29,519	* 210	0	* -82
Net long-term capital gain (loss)	511,180,391	1,091,822	279,956	463,638	133,176	14	215,038
Net rental real estate income (loss)	-1,219,460	247,805	195,759	-2,903	62,433	0	-7,483
Net income	93,796,548	417,162	269,802	74,862	66,835	0	* 5,662
Loss	95,016,008	169,356	74,044	77,766	* 4,402	0	* 13,145
Other net rental income (loss)	-3,408,583	79,539	43,662	26,119	* 7,533	* -456	* 2,681
Net income	6,738,416	86,722	* 43,778	27,354	* 7,760	* 58	* 7,771
Loss	10,146,999	* 7,182	* 116	* 1,235	227	* 515	* 5,089
Total net income (loss) [2]	683,367,402	2,659,050	2,264,102	-266,814	696,322	-27,239	-7,321
Net income	975,902,682	9,855,659	4,699,590	2,795,506	1,453,763	* 311,032	595,769
Loss	292,535,279	7,196,609	2,435,488	3,062,320	757,441	338,271	603,089

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	39,581	28,182	6,749	4,651	3,991	208,538	100,360
Number of partners	979,952	847,804	101,355	30,793	97,169	554,232	279,990
Total assets	241,479,800	200,263,051	32,901,904	8,314,845	162,251,295	334,871,919	231,076,813
Income and deductions from a trade or business:							
Total income	108,898,806	81,400,093	19,865,564	7,633,149	137,445,651	310,793,427	193,040,019
Business receipts	100,780,006	74,803,507	18,884,365	7,092,135	133,676,544	304,593,676	188,491,448
Ordinary income from other partnerships and fiduciaries	3,685,891	2,955,586	457,525	* 272,780	1,714,225	1,754,501	1,509,850
Farm net profit	* 1,441	* 1,441	0	0	0	* 1,808	249
Net gain, noncapital assets	1,813,423	1,507,993	244,715	60,715	1,011,412	461,197	355,575
Other income	2,618,044	2,131,567	278,959	207,519	1,043,471	3,982,245	2,682,897
Total deductions	75,957,874	50,535,536	18,858,451	6,563,888	132,913,935	302,589,425	190,875,993
Cost of good sold [1]	36,479,820	19,405,805	13,751,870	3,322,145	111,760,524	240,417,073	154,387,061
Inventory, beginning of year	2,474,659	860,449	1,446,215	167,995	2,699,499	74,868,192	55,819,380
Purchases	8,818,308	5,318,720	2,138,448	1,361,140	85,529,121	81,502,650	54,400,403
Cost of labor	3,039,213	841,094	1,707,954	490,165	484,989	18,767,879	5,681,795
Additional inventory costs (section 263A)	958,814	568,813	389,501	* 500	1,348,175	4,871,896	4,015,970
Other costs	23,944,286	12,853,612	9,632,375	1,458,299	24,504,709	132,964,981	88,157,861
Less: Inventory, end of year	2,755,459	1,036,882	1,562,623	155,954	2,805,969	72,968,572	53,963,075
Salaries and wages	2,530,134	1,146,429	594,170	789,535	1,171,419	10,653,089	4,559,966
Guaranteed payments to partners	409,322	318,744	* 19,130	71,447	142,219	2,420,034	859,213
Rent paid	418,896	207,129	98,321	113,446	369,211	1,426,199	586,884
Interest paid	2,603,409	1,987,880	521,766	93,764	3,886,506	5,330,417	3,724,140
Taxes and licenses	3,738,222	3,388,991	257,305	91,926	659,907	1,914,029	810,992
Bad debts	56,445	11,400	5,310	39,735	73,957	566,375	178,262
Repairs and maintenance	427,402	207,458	136,774	83,170	518,441	748,899	298,843
Depreciation	4,639,547	3,708,016	418,039	513,493	4,726,540	1,873,563	585,230
Depletion	683,584	8,025	666,703	* 8,855	* 29,130	* 2,582	395
Retirement plans, etc.	75,796	20,879	48,380	6,536	53,700	183,525	87,526
Employee benefit programs	325,354	167,365	126,767	31,222	142,989	628,189	254,408
Ordinary loss from other partnerships and fiduciaries	1,269,426	1,108,631	160,623	* 172	1,288,125	1,488,912	1,071,025
Farm net loss	* 52,072	* 52,072	0	0	0	* 4,952	* 94
Net loss, noncapital assets	187,373	157,548	21,327	* 8,498	5,300	451,619	446,283
Other deductions	22,061,073	18,639,164	2,031,966	1,389,943	8,085,967	34,479,967	23,025,671
Ordinary business income (loss)	32,940,931	30,864,557	1,007,113	1,069,261	4,531,716	8,204,003	2,164,026
Net income	43,667,859	39,563,274	2,785,520	1,319,065	8,356,535	22,922,979	11,851,712
Loss	10,726,927	8,698,717	1,778,406	249,804	3,824,820	14,718,976	9,687,686
Portfolio income (loss) distributed directly to partners	13,248,993	9,813,209	2,769,174	666,610	5,030,970	3,951,054	2,438,454
Interest income	2,195,078	1,706,166	388,023	100,890	1,408,955	1,546,701	919,394
Dividend income	415,335	361,774	40,597	* 12,965	36,143	110,822	57,098
Royalties	5,133,253	5,108,276	13,052	* 11,925	* 6,452	18,075	* 2,918
Net short-term capital gain (loss)	878,770	736,916	* 141,092	* 762	236,043	125,620	112,772
Net long-term capital gain (loss)	4,626,556	1,900,077	2,186,411	* 540,068	3,343,377	2,149,837	1,346,272
Net rental real estate income (loss)	-32,824	-11,790	-20,522	* -512	1,520	-560,493	-627,298
Net income	21,082	18,271	* 2,749	62	1,663	211,077	84,588
Loss	53,906	30,061	* 23,272	* 573	143	771,571	711,886
Other net rental income (loss)	72,329	67,948	1,740	2,641	5,350	-1,885	-4,771
Net income	73,179	68,798	1,740	2,641	* 16,921	20,548	17,271
Loss	* 850	* 850	0	0	11,571	22,433	22,042
Total net income (loss) [2]	40,724,103	38,096,931	1,430,002	1,197,170	5,990,135	9,317,222	2,511,367
Net income	50,749,897	46,130,493	3,183,629	1,435,775	9,666,072	24,060,819	12,437,593
Loss	10,025,794	8,033,562	1,753,627	238,605	3,675,937	14,743,597	9,926,226

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Number of partnerships	35,872	2,823	30,880	2,169	72,306	14,534	7,139
Number of partners	110,908	8,197	97,332	5,379	163,335	31,505	14,766
Total assets	82,309,774	2,714,509	65,701,240	13,894,025	21,485,332	3,175,659	2,578,674
Income and deductions from a trade or business:							
Total income	49,881,738	6,338,000	17,711,578	25,832,160	67,871,671	11,544,181	8,343,744
Business receipts	48,666,900	6,276,258	17,154,129	25,236,513	67,435,327	11,497,403	8,300,000
Ordinary income from other partnerships and fiduciaries	155,602	* 15,770	133,034	* 6,797	89,050	0	* 2,127
Farm net profit	* 1,560	0	* 1,560	0	0	0	0
Net gain, noncapital assets	60,699	6,189	* 14,964	39,546	44,922	4,506	5,344
Other income	996,977	39,783	407,891	549,303	302,372	42,272	36,273
Total deductions	48,473,134	6,096,469	17,947,860	24,428,805	63,240,298	10,755,862	7,616,131
Cost of good sold [1]	40,374,201	4,949,389	13,576,818	21,847,994	45,655,811	7,427,581	5,734,566
Inventory, beginning of year	17,999,655	* 50,506	17,826,247	122,903	1,049,157	81,145	67,526
Purchases	9,483,985	980,118	5,797,837	2,706,030	17,618,261	3,061,360	2,052,008
Cost of labor	3,020,851	730,917	114,485	2,175,449	10,065,233	1,628,591	1,465,335
Additional inventory costs (section 263A)	343,358	* 94,958	238,823	* 9,577	512,568	* 139,366	* 65,941
Other costs	27,263,194	3,143,918	7,187,302	16,931,974	17,543,926	2,580,708	2,152,479
Less: Inventory, end of year	17,769,239	* 51,026	17,603,621	114,591	1,236,259	63,590	68,722
Salaries and wages	1,220,518	242,331	341,877	636,310	4,872,605	953,121	662,988
Guaranteed payments to partners	190,482	* 59,854	46,261	84,367	1,370,339	281,408	175,448
Rent paid	147,067	39,083	40,229	67,755	692,248	90,422	65,553
Interest paid	1,153,539	41,640	989,854	122,045	452,738	64,272	38,640
Taxes and licenses	361,917	42,933	208,126	110,858	741,120	142,210	76,771
Bad debts	52,907	25,439	* 13,219	14,248	335,206	255,078	6,946
Repairs and maintenance	166,050	10,542	78,643	76,866	284,006	49,897	19,937
Depreciation	450,443	120,948	204,538	124,957	837,890	125,622	52,900
Depletion	* 691	0	* 276	415	* 1,497	* 1,497	0
Retirement plans, etc.	42,299	* 8,712	1,300	32,287	53,700	6,459	8,083
Employee benefit programs	105,439	11,254	25,474	68,711	268,342	28,296	26,129
Ordinary loss from other partnerships and fiduciaries	397,382	5	297,615	* 99,762	20,505	* 334	* 13,771
Farm net loss	* 4,415	0	* 4,415	0	* 444	0	0
Net loss, noncapital assets	2,663	* 544	* 1,516	* 603	2,672	* 316	280
Other deductions	3,803,121	543,795	2,117,699	1,141,627	7,651,175	1,329,349	734,119
Ordinary business income (loss)	1,408,604	241,531	-236,282	1,403,354	4,631,373	788,319	727,613
Net income	5,331,701	580,908	2,487,742	2,263,051	5,739,565	1,099,589	789,165
Loss	3,923,097	339,377	2,724,024	859,696	1,108,192	311,270	61,551
Portfolio income (loss) distributed directly to partners	1,360,846	20,556	1,196,888	143,402	151,754	16,542	20,842
Interest income	538,242	17,617	389,387	131,238	89,065	15,434	20,654
Dividend income	44,515	* 1,636	33,911	8,967	9,209	* 784	* 188
Royalties	* 15,144	0	* 14,721	423	12	12	0
Net short-term capital gain (loss)	14,696	* 601	* 12,979	1,116	-1,849	* -79	[3]
Net long-term capital gain (loss)	748,249	* 702	745,890	1,656	55,317	* 390	[3]
Net rental real estate income (loss)	39,883	[3]	38,905	* 978	26,922	* 13,903	* 10,722
Net income	94,341	0	93,264	* 1,077	32,148	* 13,903	* 10,722
Loss	54,458	[3]	54,359	* 99	* 5,226	0	0
Other net rental income (loss)	2,661	* 3	* 2,109	* 549	* 225	216	* -100
Net income	2,866	* 3	* 2,314	* 549	* 411	216	0
Loss	* 205	0	* 205	0	* 185	0	* 100
Total net income (loss) [2]	2,049,049	260,788	242,751	1,545,511	4,756,806	818,668	759,077
Net income	5,779,019	595,658	2,806,197	2,377,164	5,844,207	1,129,296	817,596
Loss	3,729,970	* 334,871	2,563,446	831,653	1,087,401	310,627	58,519

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	7,622	16,452	26,560	47,683	5,743	1,865	314
Number of partners	17,380	36,751	62,932	402,630	23,318	6,951	1,346
Total assets	2,967,859	2,605,033	10,158,108	597,774,610	42,102,586	29,913,941	7,450,697
Income and deductions from a trade or business:							
Total income	10,221,185	11,141,916	26,620,646	873,495,402	75,189,592	20,985,904	11,667,795
Business receipts	10,154,972	11,121,413	26,361,540	856,240,254	74,462,377	20,313,400	11,484,603
Ordinary income from other partnerships and fiduciaries	692	0	86,231	4,621,977	111,106	* 24,850	6,712
Farm net profit	0	0	0	* 1,373	0	* 1,373	0
Net gain, noncapital assets	1,075	3,462	30,535	1,620,238	146,300	5,322	* 8,480
Other income	64,446	17,041	142,340	11,011,559	469,809	640,959	168,000
Total deductions	9,507,920	10,451,637	24,908,749	821,296,229	73,162,018	20,105,365	11,739,950
Cost of good sold [1]	6,885,425	7,186,094	18,422,145	691,077,461	59,923,720	12,665,977	9,657,849
Inventory, beginning of year	140,775	170,756	588,956	52,884,805	5,937,676	2,161,636	813,220
Purchases	2,358,498	2,762,442	7,383,954	452,129,671	50,472,260	11,804,839	3,740,916
Cost of labor	1,819,750	1,977,975	3,173,582	28,824,777	3,274,894	153,277	707,760
Additional inventory costs (section 263A)	* 2,725	* 35,861	268,675	2,935,287	147,951	-9,109	9,608
Other costs	2,702,338	2,407,298	7,701,102	213,408,316	7,307,168	990,679	5,302,282
Less: Inventory, end of year	138,661	168,238	797,048	59,312,254	7,285,202	2,435,345	915,937
Salaries and wages	812,351	839,523	1,604,622	25,248,148	2,372,881	1,827,149	340,836
Guaranteed payments to partners	82,993	541,326	289,165	1,228,262	56,628	* 12,977	* 31,929
Rent paid	95,351	122,658	318,263	3,333,790	334,836	366,592	58,938
Interest paid	69,354	62,332	218,140	8,437,738	743,954	568,063	225,188
Taxes and licenses	142,795	126,773	252,570	7,758,188	307,596	234,013	36,342
Bad debts	13,172	17,296	42,713	420,649	27,055	6,163	23,134
Repairs and maintenance	38,803	26,394	148,976	2,214,836	279,279	84,530	26,721
Depreciation	111,661	82,425	465,283	8,938,239	590,033	323,460	50,646
Depletion	[3]	0	0	75,243	0	0	0
Retirement plans, etc.	8,513	5,072	25,573	1,471,081	73,585	75,570	6,114
Employee benefit programs	73,353	28,604	111,959	2,556,313	250,583	180,669	15,011
Ordinary loss from other partnerships and fiduciaries	4,955	1,234	* 210	968,168	255,636	* 171,562	* 6,213
Farm net loss	0	0	* 444	* 6,233	87	* 6,078	0
Net loss, noncapital assets	* 936	* 1,047	* 94	339,770	1,804	118	1,153
Other deductions	1,168,256	1,410,859	3,008,592	67,222,110	7,944,341	3,582,445	1,259,877
Ordinary business income (loss)	713,265	690,279	1,711,897	52,199,173	2,027,574	880,539	-72,156
Net income	794,947	852,853	2,203,012	68,236,346	3,290,605	1,272,547	182,510
Loss	81,682	162,573	491,116	16,037,174	1,263,032	392,008	254,666
Portfolio income (loss) distributed directly to partners	10,033	9,490	94,846	13,377,524	534,008	674,259	79,325
Interest income	9,947	9,785	33,244	5,090,656	220,517	324,119	53,473
Dividend income	80	* 1,268	6,887	3,932,158	153,461	* 43,484	5,278
Royalties	0	0	0	2,307,259	81,494	* 82,730	* 19,561
Net short-term capital gain (loss)	4	* -1,827	* 52	208,607	218	-3	117
Net long-term capital gain (loss)	1	* 262	54,663	1,838,845	78,318	* 223,930	* 898
Net rental real estate income (loss)	* 617	0	* 1,681	19,299	3,908	* 1,567	* 263
Net income	* 617	0	* 6,906	24,636	5,531	* 1,567	* 263
Loss	0	0	* 5,226	5,337	* 1,623	0	0
Other net rental income (loss)	* 195	0	* -86	698,361	2,577	261,745	424
Net income	* 195	0	0	703,677	2,577	261,793	424
Loss	0	0	* 86	* 5,315	0	48	0
Total net income (loss) [2]	724,105	701,333	1,753,623	64,246,906	2,489,531	1,594,184	6,843
Net income	804,956	860,162	2,232,198	79,270,101	3,699,342	1,874,039	189,313
Loss	80,851	158,829	478,576	15,023,195	1,209,811	279,855	182,471

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	2,056	* 143	3,505	237	6,113	383	1,526
Number of partners	5,565	* 641	8,729	1,055	16,194	84,054	146,808
Total assets	3,175,886	* 594,175	5,438,935	44,262,633	4,240,216	139,305,162	146,981,499
Income and deductions from a trade or business:							
Total income	6,541,885	* 584,708	8,168,879	31,106,112	6,304,268	340,677,129	157,774,842
Business receipts	6,320,256	* 584,018	8,084,077	30,817,824	6,250,906	337,377,331	150,789,880
Ordinary income from other partnerships and fiduciaries	* 6,982	0	1,065	* 4,827	1,343	481,446	2,379,980
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 4,328	13	2,021	6,166	24,852	1,015,232	230,143
Other income	210,320	* 677	81,716	277,295	27,166	1,803,119	4,374,839
Total deductions	6,579,204	* 558,430	8,510,401	30,274,690	6,159,354	324,527,428	138,440,963
Cost of good sold [1]	4,238,845	* 404,669	6,513,684	26,322,651	3,598,163	297,365,060	110,665,682
Inventory, beginning of year	827,958	* 59,870	995,632	2,903,033	240,317	5,510,183	11,530,982
Purchases	3,448,846	* 323,527	4,483,303	13,804,819	1,896,901	173,996,330	78,604,486
Cost of labor	395,146	* 47,347	816,542	3,105,393	741,287	543,913	2,621,435
Additional inventory costs (section 263A)	47,155	0	56,319	1,045,384	35,924	535,033	355,468
Other costs	497,630	* 20,235	1,505,471	8,422,320	991,070	123,758,231	29,008,495
Less: Inventory, end of year	977,891	* 46,311	1,343,583	2,958,298	307,336	6,978,629	11,455,184
Salaries and wages	672,743	* 15,895	524,756	936,685	808,200	1,655,499	4,708,100
Guaranteed payments to partners	* 9,753	0	88,929	35,250	54,111	* 81,092	39,243
Rent paid	112,604	* 2,953	97,372	105,985	146,039	484,285	424,055
Interest paid	162,992	275	154,980	623,572	119,041	981,155	1,514,950
Taxes and licenses	53,024	* 39,763	75,462	86,583	115,292	4,969,747	522,378
Bad debts	17,638	73	14,379	12,515	11,831	24,240	38,574
Repairs and maintenance	12,160	* 15	35,962	41,574	66,903	422,680	571,811
Depreciation	29,363	* 157	206,861	364,894	104,302	2,649,131	2,522,326
Depletion	0	0	0	0	0	136	32,050
Retirement plans, etc.	4,847	338	8,084	22,763	8,209	565,144	182,349
Employee benefit programs	32,061	304	41,397	139,895	50,000	193,116	391,494
Ordinary loss from other partnerships and fiduciaries	* 4,768	1	* 766	* 8,668	* 4,447	* 251,899	158,574
Farm net loss	0	0	0	67	0	0	0
Net loss, noncapital assets	* 972	0	* 1,145	* 4,421	* 983	* 245,290	9,582
Other deductions	1,227,435	* 93,987	746,625	1,569,165	1,071,834	14,638,954	16,659,795
Ordinary business income (loss)	-37,319	* 26,278	-341,522	831,423	144,913	16,149,701	19,333,879
Net income	344,610	* 50,272	343,070	1,357,854	510,316	20,030,170	21,490,707
Loss	381,930	23,994	684,592	526,431	365,403	3,880,469	2,156,828
Portfolio income (loss) distributed directly to partners	65,878	* 346	62,512	287,357	309,007	5,169,693	2,529,118
Interest income	5,715	* 346	19,998	241,928	44,734	1,290,622	1,246,710
Dividend income	[3]	0	* 4,836	25,258	* 4,990	2,967,960	312,926
Royalties	* 39	0	0	18,466	0	* 6,316	1,277,801
Net short-term capital gain (loss)	0	0	* -8,591	-29	0	* 214,763	-1,640
Net long-term capital gain (loss)	* 60,125	0	* 46,270	* 1,735	* 259,283	690,032	-306,678
Net rental real estate income (loss)	* 321	0	* 2,368	* 304	* 612	2,054	1,346
Net income	426	0	* 2,368	* 304	* 1,352	2,054	1,346
Loss	* 106	0	0	0	* 740	0	0
Other net rental income (loss)	0	0	* 1,286	3,132	* 1,372	* 375,534	13,369
Net income	0	0	* 1,286	3,132	* 1,372	* 375,534	13,369
Loss	0	0	0	0	0	0	0
Total net income (loss) [2]	-31,245	* 26,624	-313,034	1,120,510	196,620	20,792,186	22,186,030
Net income	348,964	* 50,618	363,735	1,636,866	556,355	24,606,451	24,155,192
Loss	380,210	23,994	676,769	516,356	359,735	3,814,265	1,969,162

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	1,696	2,341	531	6,779	3,053	2,163	1,617
Number of partners	8,291	6,301	1,864	19,749	11,019	28,367	4,824
Total assets	16,834,670	8,210,194	17,633,963	20,148,923	14,412,397	17,394,801	5,165,580
Income and deductions from a trade or business:							
Total income	16,744,323	10,398,401	27,900,540	29,860,259	19,487,233	16,957,624	6,131,152
Business receipts	16,532,025	10,043,286	27,595,157	29,402,902	19,245,940	16,467,804	5,807,193
Ordinary income from other partnerships and fiduciaries	* 47,143	* 101,841	132,729	* 50,620	* 74,406	114	* 222,698
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	8,286	32,375	8,249	56,797	12,886	* 8,989	* 3,495
Other income	156,869	220,897	164,405	349,940	154,001	480,716	97,767
Total deductions	16,598,256	9,711,895	25,691,248	28,745,465	18,751,118	15,985,133	6,334,985
Cost of good sold [1]	13,006,510	7,312,746	23,289,251	22,563,461	14,211,714	11,336,207	4,602,383
Inventory, beginning of year	1,390,967	801,260	3,073,052	3,082,880	2,945,819	1,166,768	1,418,659
Purchases	8,080,822	3,749,604	17,927,093	15,112,727	10,028,040	6,699,468	2,665,636
Cost of labor	1,542,230	778,101	1,267,015	2,723,546	1,464,401	1,988,243	635,101
Additional inventory costs (section 263A)	87,796	61,407	-3,807	174,196	56,674	36,716	55,512
Other costs	3,446,963	2,760,440	4,335,497	4,819,331	2,781,709	2,705,427	1,049,886
Less: Inventory, end of year	1,589,397	838,065	3,317,072	3,349,221	3,064,928	1,260,416	1,222,411
Salaries and wages	737,316	586,702	491,972	1,638,642	1,290,461	1,679,891	390,785
Guaranteed payments to partners	33,837	75,562	102,680	240,274	132,295	* 13,216	* 33,274
Rent paid	59,420	171,387	40,778	159,441	162,112	91,394	29,412
Interest paid	584,017	119,125	324,740	569,795	273,619	186,728	135,435
Taxes and licenses	86,953	102,075	72,896	224,563	172,365	114,480	40,806
Bad debts	19,392	20,092	8,188	28,095	30,340	25,187	8,872
Repairs and maintenance	61,677	123,940	71,742	110,656	63,454	54,639	22,932
Depreciation	152,289	129,085	170,633	257,419	154,345	248,960	87,881
Depletion	0	43,058	0	0	0	0	0
Retirement plans, etc.	21,170	8,015	42,481	76,778	42,397	48,704	32,757
Employee benefit programs	135,038	50,191	51,139	203,837	121,591	240,341	83,811
Ordinary loss from other partnerships and fiduciaries	* 40,236	* 12,936	* 33,630	2,252	0	2,696	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 20,918	239	2,819	6,663	2,840	7,538	* 2,831
Other deductions	1,639,484	956,742	988,301	2,663,589	2,093,585	1,935,151	863,806
Ordinary business income (loss)	146,068	686,505	2,209,292	1,114,794	736,115	972,491	-203,832
Net income	751,035	978,193	2,863,665	2,139,622	1,327,137	1,547,188	651,766
Loss	604,967	291,688	654,372	1,024,828	591,023	574,697	855,598
Portfolio income (loss) distributed directly to partners	278,209	88,707	127,167	243,369	354,139	217,707	187,386
Interest income	133,908	31,441	95,095	169,349	168,498	135,437	29,914
Dividend income	* 49,230	* 1,314	24,325	12,026	26,847	30,042	* 12,161
Royalties	* 23,209	237	* 302	* 4,821	84,614	* 47,811	5,584
Net short-term capital gain (loss)	109	[3]	2,976	-11	* 881	[3]	-107
Net long-term capital gain (loss)	71,752	* 55,713	4,468	* 57,183	* 73,299	4,417	* 139,834
Net rental real estate income (loss)	464	* 1,292	* 1,288	1,490	* 193	3	* 1,690
Net income	464	* 1,663	* 1,288	2,550	* 193	3	* 1,690
Loss	0	371	0	* 1,060	0	0	0
Other net rental income (loss)	630	85	* 11,153	* 415	* -2,007	-652	-1
Net income	630	85	* 11,153	* 670	* 725	0	0
Loss	0	0	0	255	* 2,732	652	1
Total net income (loss) [2]	353,509	720,875	2,341,455	1,302,896	1,014,261	1,185,133	-154,484
Net income	828,585	1,006,228	2,906,827	2,300,519	1,526,333	1,734,863	688,839
Loss	475,076	285,353	565,372	997,623	512,072	549,730	843,322

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	1,468	1,079	5,069	53,515	30,779	18,800	3,936
Number of partners	4,259	4,874	18,419	348,285	89,773	248,614	9,898
Total assets	39,755,923	1,081,219	33,671,210	190,510,489	67,335,337	120,295,152	2,880,000
Income and deductions from a trade or business:							
Total income	55,621,671	2,353,215	29,039,871	537,443,569	146,637,245	378,192,604	12,613,720
Business receipts	53,625,059	2,346,048	28,690,170	530,832,968	144,347,102	373,978,318	12,507,548
Ordinary income from other partnerships and fiduciaries	806,480	* 3,701	* 163,932	1,227,404	302,340	894,768	* 30,296
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	34,612	* 198	11,494	181,866	120,125	56,879	* 4,863
Other income	1,155,520	3,269	174,276	5,201,330	1,867,678	3,262,640	71,013
Total deductions	51,886,223	2,250,769	25,283,334	517,995,781	136,855,868	369,101,819	12,038,093
Cost of good sold [1]	45,032,624	1,644,892	16,721,373	461,151,899	113,880,683	336,852,452	10,418,764
Inventory, beginning of year	4,481,716	114,685	3,428,491	30,058,173	16,018,838	13,867,525	171,810
Purchases	34,174,214	855,655	10,260,183	421,361,482	106,873,903	305,436,230	9,051,349
Cost of labor	2,388,564	441,770	3,188,812	3,034,770	1,994,825	1,032,811	* 7,134
Additional inventory costs (section 263A)	142,374	* 1,996	98,691	1,114,274	442,379	669,617	* 2,278
Other costs	9,711,689	303,537	3,690,255	41,973,707	6,349,112	34,147,970	1,476,625
Less: Inventory, end of year	5,865,932	156,037	3,945,059	36,577,396	17,798,375	18,488,590	290,432
Salaries and wages	1,748,056	150,270	2,671,309	16,849,818	7,115,278	9,191,981	542,559
Guaranteed payments to partners	54,042	* 13,820	119,351	1,493,026	930,549	545,776	16,702
Rent paid	261,807	42,466	181,915	2,402,022	1,180,141	1,139,431	82,449
Interest paid	704,567	34,515	411,027	3,158,065	1,536,887	1,563,445	57,733
Taxes and licenses	218,964	15,421	269,466	2,129,722	921,906	1,160,411	47,405
Bad debts	67,669	* 4,227	32,985	378,566	200,023	168,993	9,550
Repairs and maintenance	84,126	7,028	73,007	751,255	308,712	431,578	10,966
Depreciation	462,614	19,316	414,525	1,869,760	659,560	1,186,367	23,833
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	180,476	* 960	70,340	350,151	125,542	209,067	15,541
Employee benefit programs	163,391	6,440	206,004	1,493,632	555,393	897,173	41,066
Ordinary loss from other partnerships and fiduciaries	* 12,471	0	* 1,415	108,870	24,885	76,227	7,758
Farm net loss	0	0	0	968	0	968	0
Net loss, noncapital assets	29,241	0	1,212	65,676	61,411	3,597	668
Other deductions	2,866,174	311,414	4,109,406	25,792,349	9,354,898	15,674,354	763,098
Ordinary business income (loss)	3,735,448	102,446	3,756,537	19,447,788	9,781,378	9,090,785	575,626
Net income	4,605,927	177,906	4,321,245	22,253,592	11,200,580	10,379,464	673,548
Loss	870,479	* 75,460	564,708	2,805,804	1,419,203	1,288,679	97,922
Portfolio income (loss) distributed directly to partners	697,970	1,783	1,469,584	1,813,711	614,475	1,168,679	30,557
Interest income	434,648	1,783	442,422	706,713	320,994	364,703	21,016
Dividend income	53,851	0	204,168	138,623	61,845	68,248	* 8,529
Royalties	63,849	0	590,424	188,982	25,913	163,069	0
Net short-term capital gain (loss)	* 82	0	* -158	10,726	9,849	1,779	* -903
Net long-term capital gain (loss)	145,539	0	232,728	768,668	195,873	570,881	* 1,914
Net rental real estate income (loss)	105	31	* 1	12,357	723	5,789	* 5,845
Net income	484	31	* 1,060	21,015	4,956	10,214	* 5,845
Loss	379	0	1,059	8,658	4,233	4,424	0
Other net rental income (loss)	29,261	0	36	32,533	1,691	30,838	4
Net income	30,852	0	73	60,461	28,374	32,083	4
Loss	1,591	0	37	27,928	* 26,683	1,245	0
Total net income (loss) [2]	4,317,163	104,260	4,993,588	20,526,996	10,192,544	9,723,431	611,021
Net income	5,076,131	179,520	5,541,381	23,278,063	11,606,978	10,968,668	702,418
Loss	758,968	* 75,259	547,793	2,751,067	1,414,434	1,245,237	91,397

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	166,561	19,678	4,298	4,447	6,967	22,195	9,147
Number of partners	500,182	49,199	10,699	9,618	18,397	58,455	50,679
Total assets	130,973,828	38,575,680	4,663,497	2,410,879	4,597,682	21,613,912	3,860,509
Income and deductions from a trade or business:							
Total income	395,934,100	123,609,134	12,238,677	9,020,214	13,106,746	83,761,585	11,667,652
Business receipts	387,646,048	121,016,884	12,000,294	8,975,842	12,947,725	81,200,624	11,425,420
Ordinary income from other partnerships and fiduciaries	687,285	13,739	* 6,997	* 1,264	* 1,654	* 243,343	* 6,113
Farm net profit	* 64,517	0	0	0	* 63,123	* 1,292	0
Net gain, noncapital assets	247,760	45,613	* 942	* 109	2,726	99,392	* 6,480
Other income	7,288,490	2,532,897	230,445	42,999	91,518	2,216,934	229,639
Total deductions	393,534,971	123,071,668	11,734,199	9,209,199	12,993,065	83,521,310	11,641,252
Cost of good sold [1]	309,167,372	104,730,536	7,150,577	7,002,670	9,367,170	63,598,846	7,518,115
Inventory, beginning of year	40,193,178	19,027,786	1,426,039	963,488	1,466,789	4,646,308	910,623
Purchases	286,231,598	104,550,405	6,532,854	5,657,687	8,890,771	61,907,250	6,762,543
Cost of labor	2,894,492	1,101,654	321,125	112,538	199,818	488,418	* 19,366
Additional inventory costs (section 263A)	583,052	220,736	74,918	* 11,254	18,109	106,013	* 12,430
Other costs	22,274,719	1,356,083	284,181	774,107	303,508	1,102,421	733,916
Less: Inventory, end of year	43,009,666	21,526,128	1,488,539	516,403	1,511,824	4,651,564	920,763
Salaries and wages	28,016,120	6,690,971	1,362,667	660,717	1,302,826	7,854,065	1,401,342
Guaranteed payments to partners	1,392,113	320,122	58,792	61,883	114,181	196,460	176,819
Rent paid	8,693,440	1,504,050	590,419	282,848	341,741	2,108,982	419,251
Interest paid	3,882,369	1,272,365	142,605	62,215	127,113	630,765	175,498
Taxes and licenses	4,144,382	1,054,984	160,325	118,514	185,712	970,075	168,659
Bad debts	656,451	159,415	19,471	8,865	62,273	41,222	13,969
Repairs and maintenance	1,614,857	257,692	51,485	27,146	90,348	500,072	55,125
Depreciation	3,494,898	480,805	93,798	46,045	181,289	981,718	68,219
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	317,316	36,464	7,200	* 1,932	13,165	117,622	9,708
Employee benefit programs	1,673,818	458,193	46,283	36,645	49,594	621,579	62,901
Ordinary loss from other partnerships and fiduciaries	348,967	119,808	36	0	* 891	* 3,281	* 35,652
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	95,014	10,027	* 3,451	3,799	* 1,142	7,924	* 21
Other deductions	30,037,855	5,976,236	2,047,089	895,919	1,155,622	5,888,701	1,535,971
Ordinary business income (loss)	2,399,129	537,466	504,479	-188,985	113,681	240,275	26,400
Net income	9,635,204	1,787,418	619,373	212,366	470,592	1,510,565	525,103
Loss	7,236,075	1,249,952	114,895	401,351	356,911	1,270,290	498,703
Portfolio income (loss) distributed directly to partners	1,922,179	232,239	19,237	74,275	16,504	934,657	153,236
Interest income	523,640	88,109	13,469	4,430	11,934	170,760	8,117
Dividend income	392,678	5,620	237	* 491	* 2,515	366,005	* 1,379
Royalties	* 12,450	* 18	0	0	* 234	0	0
Net short-term capital gain (loss)	230,828	2,199	-1	* 14	* 151	* 253,945	0
Net long-term capital gain (loss)	762,583	136,293	* 5,532	* 69,340	* 1,670	143,947	* 143,741
Net rental real estate income (loss)	141,350	14,041	* 10,534	* -1,003	* -250	26,181	* 181
Net income	187,676	15,605	* 10,534	0	* 2,373	26,416	* 181
Loss	46,325	* 1,564	0	* 1,003	* 2,622	* 235	0
Other net rental income (loss)	48,503	291	* -11,385	572	43	7,010	0
Net income	60,059	* 462	0	572	43	7,010	0
Loss	* 11,556	171	* 11,385	0	0	0	0
Total net income (loss) [2]	3,517,750	645,545	517,334	-184,494	128,157	810,232	36,076
Net income	10,385,808	1,872,160	633,497	216,208	484,106	1,852,412	534,535
Loss	6,868,058	1,226,615	116,164	400,703	355,949	1,042,180	498,460

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	7,973	19,142	15,115	2,224	35,232	20,143	46,464
Number of partners	20,654	46,026	35,495	5,151	80,257	115,551	1,043,215
Total assets	11,278,408	8,405,585	2,191,391	4,705,073	8,963,452	19,707,759	193,978,711
Income and deductions from a trade or business:							
Total income	62,621,691	11,157,925	5,591,033	16,151,075	16,159,295	30,849,071	123,961,145
Business receipts	62,230,660	10,743,265	5,390,310	15,830,242	15,964,159	29,920,624	118,852,310
Ordinary income from other partnerships and fiduciaries	7,514	* 86,934	* 15,748	5,234	* 28,568	* 270,175	1,744,266
Farm net profit	0	0	0	0	0	* 102	0
Net gain, noncapital assets	41,646	* 13,853	* 1,511	* 261	6,592	28,635	1,215,171
Other income	341,871	313,874	183,464	315,338	159,977	629,534	2,149,398
Total deductions	62,629,044	11,129,916	5,768,305	16,373,522	15,826,019	29,637,473	117,510,203
Cost of good sold [1]	57,252,939	6,339,506	3,428,219	10,240,677	10,890,479	21,647,638	75,369,766
Inventory, beginning of year	713,820	1,915,362	1,112,070	3,003,164	3,332,214	1,675,515	1,449,901
Purchases	44,055,708	6,584,504	2,981,906	9,421,384	10,039,765	18,846,820	49,358,521
Cost of labor	191,271	* 33,771	* 47,111	* 13,023	181,561	184,838	3,139,130
Additional inventory costs (section 263A)	22,446	5,921	* 5,389	* 27,808	39,970	38,059	107,408
Other costs	12,965,524	373,390	284,897	154,102	1,209,566	2,733,024	23,744,385
Less: Inventory, end of year	695,829	2,573,441	1,003,156	2,378,803	3,912,597	1,830,618	2,526,058
Salaries and wages	1,540,340	1,385,235	608,974	1,978,178	1,158,865	2,071,940	6,897,727
Guaranteed payments to partners	14,357	114,327	* 27,244	25,269	180,813	101,845	566,128
Rent paid	487,335	670,848	323,221	827,417	819,853	317,476	1,892,971
Interest paid	375,303	245,216	93,458	201,225	217,726	338,880	3,620,974
Taxes and licenses	382,012	180,132	125,004	329,121	211,707	258,137	1,379,042
Bad debts	32,770	19,835	53,463	16,295	12,691	216,183	75,566
Repairs and maintenance	215,526	48,054	27,032	123,276	67,283	151,817	1,440,618
Depreciation	548,487	120,656	69,221	367,150	174,650	362,860	5,918,057
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	12,372	24,683	* 294	22,709	11,410	59,758	167,602
Employee benefit programs	62,873	37,191	22,204	66,672	41,475	168,209	506,399
Ordinary loss from other partnerships and fiduciaries	* 68	* 1,530	0	* 62,230	* 27,493	* 97,979	211,935
Farm net loss	0	0	0	0	0	0	436
Net loss, noncapital assets	9,464	* 5,033	* 35,497	8,937	* 6,093	* 3,625	45,174
Other deductions	1,695,198	1,937,671	954,475	2,104,364	2,005,481	3,841,127	19,417,808
Ordinary business income (loss)	-7,352	28,009	-177,271	-222,447	333,276	1,211,597	6,450,942
Net income	470,108	590,426	318,554	199,609	1,017,179	1,913,911	10,131,387
Loss	477,460	562,417	495,826	422,056	683,903	702,314	3,680,446
Portfolio income (loss) distributed directly to partners	54,672	28,814	47,388	11,228	60,947	288,981	2,181,788
Interest income	30,448	23,263	5,840	11,027	45,875	110,369	647,761
Dividend income	209	* 4,058	* 64	* 198	2,675	* 9,228	235,113
Royalties	0	0	* 11,430	0	* 395	373	* 316
Net short-term capital gain (loss)	* 444	-252	* 21	0	* -26,336	* 643	72,450
Net long-term capital gain (loss)	23,571	* 1,744	* 30,033	4	* 38,339	* 168,368	1,226,147
Net rental real estate income (loss)	62,977	* 36,608	0	* -9,945	* 1,945	* 81	3,238
Net income	76,345	* 45,343	0	0	* 10,799	* 81	56,947
Loss	13,368	8,735	0	* 9,945	8,854	0	* 53,709
Other net rental income (loss)	9,609	6,569	0	* 5,552	* 4,574	25,669	-122,996
Net income	9,609	6,569	0	* 5,552	* 4,574	25,669	124,100
Loss	0	0	0	0	0	0	* 247,096
Total net income (loss) [2]	95,891	98,507	-159,938	-215,616	388,740	1,357,317	7,214,375
Net income	531,795	650,040	324,722	202,800	1,043,343	2,040,190	10,847,141
Loss	435,904	551,533	484,660	418,416	654,603	682,873	3,632,766

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	4,913	1,665	23,237	2,399	362	* 1,667	6,803
Number of partners	12,546	65,119	49,828	5,416	865,157	* 3,375	28,107
Total assets	8,692,247	16,341,105	5,407,185	819,781	132,116,610	* 1,310,725	17,396,436
Income and deductions from a trade or business:							
Total income	6,758,271	7,559,044	19,526,254	1,987,186	55,815,857	* 256,765	18,445,690
Business receipts	6,045,055	7,460,573	18,001,813	1,921,238	53,533,622	* 246,992	18,205,284
Ordinary income from other partnerships and fiduciaries	733	* 10,554	1,298	0	1,647,782	0	67,551
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	630,629	* 10,108	89,371	* 3,387	361,518	0	17,525
Other income	81,854	77,810	1,433,773	* 62,561	272,935	* 9,773	155,330
Total deductions	6,634,054	6,802,763	18,987,753	1,999,001	51,728,803	* 315,853	17,944,765
Cost of good sold [1]	4,053,424	3,010,465	7,643,799	* 390,555	41,347,009	* 6,389	10,393,302
Inventory, beginning of year	* 26,883	* 84,886	51,150	992	324,192	* 1,178	513,541
Purchases	2,443,797	* 438,610	1,896,544	* 6,918	35,057,722	* 7,177	3,309,974
Cost of labor	* 84,331	360,978	975,445	* 64,854	24,032	0	1,353,983
Additional inventory costs (section 263A)	* 10	0	* 54,137	0	25,769	0	* 28,374
Other costs	1,532,297	2,275,686	4,738,536	* 318,907	6,564,752	0	5,533,877
Less: Inventory, end of year	* 33,893	* 149,696	72,013	1,116	649,457	* 1,966	437,008
Salaries and wages	318,226	343,209	2,363,789	424,107	468,367	* 48,374	1,954,090
Guaranteed payments to partners	* 6,759	13,954	252,816	* 61,820	* 30,048	* 9,721	122,312
Rent paid	46,096	45,654	647,344	69,606	186,634	* 12,615	235,322
Interest paid	213,225	332,170	226,753	45,126	2,121,817	* 7,452	499,441
Taxes and licenses	50,642	71,155	330,479	91,124	423,557	* 7,494	230,510
Bad debts	14,885	1,964	9,153	* 462	* 1,299	0	36,140
Repairs and maintenance	184,639	131,046	442,711	56,276	336,194	* 16,880	154,058
Depreciation	711,541	493,688	823,987	100,404	3,106,559	* 12,281	395,997
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 4,409	25,312	29,615	* 4,337	48,145	* 301	35,770
Employee benefit programs	19,063	74,260	80,580	* 30,973	52,261	0	171,115
Ordinary loss from other partnerships and fiduciaries	0	* 15,277	* 1,185	0	* 119,628	0	* 70,868
Farm net loss	0	436	0	0	0	0	0
Net loss, noncapital assets	* 79	402	* 751	3	* 1,284	0	* 38,662
Other deductions	1,011,066	2,243,773	6,134,791	724,208	3,486,002	* 194,346	3,607,178
Ordinary business income (loss)	124,217	756,282	538,501	-11,815	4,087,054	* -59,088	500,925
Net income	737,703	1,073,184	905,167	44,187	4,980,522	* 16,062	1,666,148
Loss	613,485	316,902	366,666	* 56,003	893,468	* 75,150	1,165,223
Portfolio income (loss) distributed directly to partners	15,616	115,819	32,429	* 1,118	1,558,544	* 580	120,954
Interest income	13,516	83,161	24,569	* 950	389,909	* 255	81,061
Dividend income	* 1,803	* 11,145	* 2,501	168	197,002	* 325	6,267
Royalties	26	[3]	0	0	0	0	0
Net short-term capital gain (loss)	-9	* -52	* 853	0	71,282	0	* -162
Net long-term capital gain (loss)	281	* 21,564	* 4,506	[3]	900,351	0	* 33,788
Net rental real estate income (loss)	* -3,421	* 486	* 1,999	* 3,483	80	0	* -24,239
Net income	1,667	* 486	* 1,999	* 3,483	80	0	* 6,515
Loss	* 5,089	[3]	0	0	0	0	* 30,754
Other net rental income (loss)	* -235,053	* 6,969	* 1,426	0	* 81,356	* 5,075	* 159
Net income	* 11,459	* 6,969	* 1,426	0	* 81,356	* 5,075	* 744
Loss	* 246,511	[3]	0	0	0	0	* 584
Total net income (loss) [2]	-98,913	858,043	568,996	-7,215	4,755,401	* -53,433	564,174
Net income	669,237	1,138,152	925,978	47,624	5,523,272	* 21,486	1,719,514
Loss	768,150	280,110	356,982	* 54,839	767,871	* 74,919	1,155,340

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Telecommunications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	2,147	3,270	34,206	7,038	10,262	2,112	6,437
Number of partners	5,724	7,942	158,926	23,039	32,653	38,634	29,660
Total assets	* 157,338	11,737,285	586,178,169	29,719,331	49,211,287	86,426,676	409,458,577
Income and deductions from a trade or business:							
Total income	1,363,619	12,248,458	255,410,494	18,687,030	24,336,642	36,223,528	159,109,166
Business receipts	1,361,152	12,076,581	231,380,826	18,162,023	20,920,628	35,153,999	140,848,029
Ordinary income from other partnerships and fiduciaries	0	* 16,349	12,923,605	133,888	1,275,275	284,660	10,959,507
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 28	102,605	461,375	11,080	* 22,133	166,584	261,214
Other income	* 2,439	52,924	10,644,687	380,040	2,118,606	618,285	7,040,416
Total deductions	1,293,117	11,804,094	225,207,494	17,668,971	26,887,057	35,104,104	131,756,174
Cost of good sold [1]	* 823,861	7,700,961	51,974,067	5,627,448	9,506,855	3,924,101	30,660,736
Inventory, beginning of year	0	447,079	3,584,881	404,104	907,962	* 35,708	2,231,808
Purchases	* 307	6,197,472	22,371,317	1,112,803	1,383,489	141,331	19,410,734
Cost of labor	* 112,143	* 163,364	1,285,423	649,168	* 118,066	* 66,315	105,023
Additional inventory costs (section 263A)	0	-81	435,352	23,387	* 143,547	0	244,410
Other costs	* 711,411	2,068,919	28,999,944	3,776,391	8,200,714	3,719,730	11,742,326
Less: Inventory, end of year	0	1,180,909	4,794,994	338,404	1,264,925	* 38,983	3,147,706
Salaries and wages	* 101,253	876,313	24,393,182	3,627,862	2,132,423	3,801,646	11,535,372
Guaranteed payments to partners	* 39,550	* 29,148	862,348	123,703	251,125	28,985	170,360
Rent paid	* 27,430	622,271	6,665,675	310,777	578,740	418,261	4,918,676
Interest paid	* 4,795	170,195	9,709,590	467,113	466,953	4,188,164	4,038,416
Taxes and licenses	* 12,551	161,530	4,042,172	361,139	170,481	426,050	2,742,893
Bad debts	* 188	11,475	2,582,589	131,545	128,193	293,274	2,000,614
Repairs and maintenance	* 4,278	114,536	2,211,826	92,930	103,251	263,442	1,620,540
Depreciation	* 2,668	270,933	19,181,878	440,841	477,275	2,552,206	15,277,515
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163	19,552	1,258,198	115,417	18,399	46,670	956,934
Employee benefit programs	* 4,689	73,458	1,789,577	348,939	64,113	261,217	835,088
Ordinary loss from other partnerships and fiduciaries	0	* 4,978	2,151,552	* 18,692	1,255,675	113,537	633,990
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 299	* 3,695	279,118	1,986	1,386	96,114	171,748
Other deductions	* 271,393	1,745,050	98,105,722	6,000,577	11,732,187	18,690,437	56,193,292
Ordinary business income (loss)	70,501	444,365	30,203,000	1,018,060	-2,550,415	1,119,425	27,352,992
Net income	* 75,234	633,181	45,816,116	2,165,500	2,702,054	5,224,965	31,224,418
Loss	* 4,733	188,816	15,613,116	1,147,441	5,252,469	4,105,540	3,871,426
Portfolio income (loss) distributed directly to partners	* 207	336,521	5,168,822	413,486	2,855,634	-61	1,518,812
Interest income	* 207	54,132	3,052,490	170,526	343,617	711,831	1,669,618
Dividend income	0	* 15,904	268,441	3,362	81,797	5,370	165,342
Royalties	0	291	2,260,649	159,412	2,057,209	404	1,365
Net short-term capital gain (loss)	0	* 538	41,300	* -104	* 17,028	-7,815	* 30,868
Net long-term capital gain (loss)	0	* 265,656	-454,058	80,290	355,983	-709,851	-348,381
Net rental real estate income (loss)	0	* 24,851	15,030	* 12,459	* -2,227	* 980	* -8,177
Net income	0	* 42,717	26,960	* 12,535	486	* 980	* 965
Loss	0	* 17,866	* 11,930	* 76	* 2,713	0	* 9,141
Other net rental income (loss)	0	* 17,072	-1,582,512	* 12,164	* 6,625	* 1,337	-1,611,627
Net income	0	* 17,072	447,911	* 12,164	* 6,630	* 1,337	418,792
Loss	0	0	2,030,423	0	5	0	2,030,418
Total net income (loss) [2]	70,709	556,614	34,217,098	1,375,984	-63,393	1,839,347	27,569,513
Net income	* 75,439	726,440	47,968,955	2,465,865	3,292,493	5,680,391	31,830,109
Loss	* 4,730	169,826	13,751,857	1,089,882	3,355,885	3,841,045	4,260,595

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued		Finance and insurance				
	Data processing services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts, and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	Total (84)
Number of partnerships	3,619	4,738	308,307	48	14,018	4,740	231,753
Number of partners	11,528	23,412	4,431,223	293	68,190	12,537	3,568,172
Total assets	5,106,086	6,256,212	12,264,159,118	43,485,966	441,197,145	23,228,632	10,005,467,990
Income and deductions from a trade or business:							
Total income	4,704,847	12,349,281	383,897,591	2,787,201	64,101,404	7,153,349	270,406,497
Business receipts	4,197,862	12,098,286	173,834,352	* 1,528,671	15,832,679	6,018,818	120,642,030
Ordinary income from other partnerships and fiduciaries	* 241,647	* 28,628	30,278,058	0	485,911	* 67,696	26,981,839
Farm net profit	0	0	* 80,226	0	0	0	* 80,226
Net gain, noncapital assets	117	247	4,788,336	0	71,668	* 5,136	4,323,213
Other income	265,220	222,120	174,916,619	1,258,530	47,711,147	1,061,699	118,379,190
Total deductions	4,231,719	9,559,469	345,815,062	2,260,138	61,418,178	5,316,848	242,379,710
Cost of good sold [1]	682,882	1,572,044	46,152,862	* 192,201	4,495,189	* 277,954	36,869,440
Inventory, beginning of year	0	* 5,299	9,987,854	2,905	* 306,644	0	9,432,039
Purchases	* 165,833	* 157,128	33,711,116	3,443	3,830,458	* 162,608	28,585,335
Cost of labor	* 32,087	* 314,764	948,620	13,432	* 6,604	* 1,272	654,020
Additional inventory costs (section 263A)	* 20,327	* 3,682	206,429	0	120	0	205,249
Other costs	* 464,635	1,096,147	7,199,742	* 173,309	644,441	* 114,074	3,289,422
Less: Inventory, end of year	0	* 4,976	5,900,898	888	* 293,077	0	5,296,625
Salaries and wages	1,169,433	2,126,446	49,846,503	* 443,024	4,912,864	1,192,157	39,184,800
Guaranteed payments to partners	* 57,922	230,253	8,263,428	9,671	380,494	* 131,007	7,230,917
Rent paid	153,749	285,471	3,905,191	* 44,208	653,696	219,454	2,489,859
Interest paid	103,896	445,046	96,622,388	1,040,221	21,864,663	309,272	65,122,101
Taxes and licenses	75,174	266,437	3,150,319	* 14,921	435,714	107,912	2,247,122
Bad debts	5,308	23,655	11,404,849	* 9,124	9,796,607	* 37,028	1,114,625
Repairs and maintenance	36,378	95,285	532,742	1,812	103,746	60,541	291,616
Depreciation	123,069	310,972	2,219,311	* 10,384	336,974	105,240	1,548,847
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 71,171	49,608	1,070,422	* 6,115	176,527	* 11,538	781,982
Employee benefit programs	129,644	150,576	1,988,553	* 26,883	340,354	52,878	1,335,085
Ordinary loss from other partnerships and fiduciaries	1,937	* 127,721	17,749,892	* 415	425,666	* 1,873	15,789,292
Farm net loss	0	0	32,902	0	0	0	* 31,663
Net loss, noncapital assets	* 3,568	* 4,315	2,298,910	79	308,259	1,013	1,969,014
Other deductions	1,617,589	3,871,639	100,576,792	461,079	17,187,423	2,808,979	66,373,348
Ordinary business income (loss)	473,127	2,789,812	38,082,529	527,062	2,683,226	1,836,502	28,026,787
Net income	814,711	3,684,468	104,667,848	527,100	13,101,584	2,220,983	80,658,510
Loss	341,584	894,657	66,585,319	37	10,418,358	384,482	52,631,723
Portfolio income (loss) distributed directly to partners	110,053	270,897	790,929,715	110,777	5,151,440	135,779	676,070,868
Interest income	56,606	100,292	204,122,605	* 90,616	4,268,380	117,725	164,711,532
Dividend income	* 11,957	* 612	83,203,299	5,748	413,472	* 3,088	70,626,599
Royalties	* 42,160	100	3,179,554	0	* 9,727	0	2,436,302
Net short-term capital gain (loss)	1,321	* 2	82,811,611	* 3,234	-38,129	-132	75,836,690
Net long-term capital gain (loss)	-1,990	* 169,892	417,612,646	* 11,179	497,989	* 15,098	362,459,744
Net rental real estate income (loss)	* 11,994	0	-3,170,135	-2	-20,147	* 2,014	-3,214,185
Net income	* 11,994	0	1,624,021	0	16,876	* 2,014	1,141,577
Loss	0	0	4,794,156	2	37,022	0	4,355,762
Other net rental income (loss)	0	* 8,989	-2,713,545	* 693	* -2,862,418	0	-36,506
Net income	0	* 8,989	600,108	* 693	* 75,766	0	320,795
Loss	0	0	3,313,652	0	* 2,938,184	0	357,301
Total net income (loss) [2]	595,844	2,899,803	322,704,308	624,118	4,492,241	1,959,329	262,550,530
Net income	928,397	3,771,700	381,831,188	624,118	16,781,308	2,340,387	306,754,888
Loss	332,553	871,897	59,126,880	0	12,289,066	381,058	44,204,358

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities, commodity contracts, and other financial investments and related activities—continued		Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
	Securities and commodity contracts and exchanges	Other financial investment activities				Total	Lessors of residential buildings and dwellings and co-operative housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships	8,981	222,772	10,352	47,396	1,488,966	1,454,179	427,848
Number of partners	311,770	3,256,401	53,834	728,198	6,792,082	6,657,377	1,972,875
Total assets	1,438,087,603	8,567,380,387	26,948,499	1,723,830,887	4,353,858,585	4,226,681,883	987,318,998
Income and deductions from a trade or business:							
Total income	84,740,547	185,665,950	21,404,008	18,045,131	196,873,718	166,937,781	11,423,369
Business receipts	36,944,972	83,697,058	20,686,201	9,125,953	167,997,357	140,637,025	9,685,141
Ordinary income from other partnerships and fiduciaries	787,884	26,193,955	* 14,417	2,728,196	12,527,149	12,403,920	600,638
Farm net profit	0	* 80,226	0	0	* 75,845	* 75,845	* 18,110
Net gain, noncapital assets	675,499	3,647,714	286	388,034	2,560,977	1,743,630	167,069
Other income	46,332,192	72,046,998	703,104	5,802,949	13,712,390	12,077,360	952,412
Total deductions	98,059,422	144,320,288	17,799,626	16,640,561	193,383,242	168,529,371	12,350,089
Cost of good sold [1]	16,518,222	20,351,218	3,056,604	1,261,474	93,947,222	86,861,659	6,299,030
Inventory, beginning of year	373,693	9,058,346	* 22,247	* 224,019	38,858,792	38,172,952	1,500,989
Purchases	15,590,579	12,994,756	* 473,592	655,680	39,567,176	36,086,893	3,414,052
Cost of labor	26,866	627,154	* 234,895	* 38,397	1,636,947	1,110,622	0
Additional inventory costs (section 263A)	380	204,869	0	* 1,059	4,317,533	4,211,812	* 365,257
Other costs	1,211,437	2,077,984	2,421,896	556,601	50,745,736	47,749,179	2,563,603
Less: Inventory, end of year	684,733	4,611,892	* 96,026	* 214,283	41,464,000	40,754,837	1,544,871
Salaries and wages	14,606,792	24,578,008	3,148,095	965,562	14,401,401	12,197,171	701,348
Guaranteed payments to partners	1,743,431	5,487,485	352,289	159,049	2,724,981	2,576,879	36,503
Rent paid	879,805	1,610,054	361,243	136,730	2,999,358	2,230,184	102,578
Interest paid	39,035,046	26,087,055	129,530	8,156,601	13,285,727	11,203,799	1,062,064
Taxes and licenses	775,761	1,471,361	255,194	89,456	2,726,744	2,351,010	212,153
Bad debts	143,279	971,345	14,833	432,632	1,019,707	934,108	* 4,430
Repairs and maintenance	132,765	158,851	30,605	44,421	1,154,832	850,757	47,104
Depreciation	484,420	1,064,427	109,902	107,965	9,853,413	2,776,146	374,498
Depletion	0	0	0	0	* 9,243	* 5,097	0
Retirement plans, etc.	382,017	399,965	86,874	7,386	214,896	167,496	* 5,456
Employee benefit programs	495,578	839,507	180,539	52,813	810,990	572,952	24,347
Ordinary loss from other partnerships and fiduciaries	396,524	15,392,768	* 84,835	1,447,811	10,658,202	10,579,268	928,799
Farm net loss	0	* 31,663	0	* 1,238	312,057	312,057	* 8,566
Net loss, noncapital assets	10,365	1,958,649	* 2,465	* 18,079	595,929	472,447	* 153,824
Other deductions	22,455,417	43,917,931	9,986,617	3,759,345	38,668,539	34,438,341	2,389,389
Ordinary business income (loss)	-13,318,875	41,345,662	3,604,382	1,404,570	3,490,477	-1,591,590	-926,719
Net income	9,020,407	71,638,103	3,921,331	4,238,340	37,821,374	30,652,101	1,885,754
Loss	22,339,282	30,292,441	316,949	2,833,770	34,330,897	32,243,691	2,812,473
Portfolio income (loss) distributed directly to partners	11,891,593	664,179,275	875,525	108,585,325	81,906,395	79,018,015	9,261,488
Interest income	4,561,695	160,149,837	689,645	34,244,706	23,884,501	22,492,407	4,522,418
Dividend income	1,836,655	68,789,944	41,464	12,112,928	7,290,770	7,160,020	424,650
Royalties	8,740	2,427,562	0	733,525	1,187,137	709,669	19,001
Net short-term capital gain (loss)	2,006,505	73,830,186	-1,428	7,011,375	2,435,677	2,404,222	297,357
Net long-term capital gain (loss)	3,477,998	358,981,746	145,844	54,482,791	47,108,309	46,251,697	3,998,062
Net rental real estate income (loss)	-49,524	-3,164,661	* 6,648	55,536	3,275,313	3,085,957	-11,698,118
Net income	* 10,048	1,131,530	* 6,798	456,757	90,286,703	89,866,872	20,683,613
Loss	59,572	4,296,190	* 149	401,221	87,011,390	86,780,915	32,381,730
Other net rental income (loss)	-432	-36,074	0	184,686	-140,834	-157,289	-60,810
Net income	* 179	320,616	0	202,853	3,984,437	606,932	35,212
Loss	611	356,690	0	18,167	4,125,271	764,221	96,022
Total net income (loss) [2]	-6,961,740	269,512,270	4,342,139	48,735,951	38,987,364	31,699,174	-7,719,577
Net income	14,450,183	292,304,705	4,531,881	50,798,606	150,002,051	138,001,662	24,752,646
Loss	21,411,923	22,792,435	189,742	2,062,655	111,014,687	106,302,488	32,472,223

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Real estate—continued				Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities			Total
	(92)	(93)	(94)	(95)	(96)	(97)	
Number of partnerships	510,042	20,586	103,436	392,267	33,943	843	175,546
Number of partners	2,158,788	110,983	562,771	1,851,960	132,296	2,408	633,193
Total assets	1,697,058,954	45,630,595	204,293,472	1,292,379,863	112,494,179	14,682,524	185,401,395
Income and deductions from a trade or business:							
Total income	14,175,808	749,401	5,026,470	135,562,732	24,237,096	5,698,841	360,913,226
Business receipts	10,222,609	745,014	4,034,447	115,949,814	22,194,558	* 5,165,774	344,692,757
Ordinary income from other partnerships and fiduciaries	1,168,197	* 100	294,519	10,340,466	106,829	* 16,401	5,351,600
Farm net profit	5,735	0	0	* 52,000	0	0	0
Net gain, noncapital assets	642,480	* 939	296,498	636,645	817,330	17	131,666
Other income	2,136,787	3,349	401,007	8,583,806	1,118,380	* 516,650	10,737,203
Total deductions	14,056,160	822,709	5,289,751	136,010,662	23,912,961	940,910	283,529,694
Cost of good sold [1]	5,510,467	70,802	2,085,516	72,895,843	7,075,512	* 10,052	63,709,228
Inventory, beginning of year	2,923,185	* 10,061	427,004	33,311,714	685,840	0	1,686,302
Purchases	3,489,627	51,496	1,265,634	27,866,084	3,478,204	2,080	23,658,342
Cost of labor	* 118,987	0	* 28,991	962,644	526,326	0	9,605,556
Additional inventory costs (section 263A)	* 504,282	* 85	* 136,202	3,205,986	* 105,721	0	435,340
Other costs	2,140,169	* 19,235	795,507	42,230,665	2,988,585	* 7,972	30,074,236
Less: Inventory, end of year	3,665,781	* 10,076	567,821	34,966,287	709,163	0	1,750,548
Salaries and wages	977,880	* 67,904	517,557	9,932,483	2,087,469	* 116,761	86,033,579
Guaranteed payments to partners	423,141	* 15,732	49,328	2,052,175	63,261	* 84,841	17,514,128
Rent paid	336,050	* 21,535	57,573	1,712,447	756,337	* 12,837	13,167,039
Interest paid	1,434,946	187,380	518,771	8,000,638	2,033,117	* 48,812	2,416,255
Taxes and licenses	350,295	49,323	101,126	1,638,112	358,888	16,846	7,522,273
Bad debts	8,842	* 3,187	* 2,057	915,592	84,992	* 608	502,031
Repairs and maintenance	118,774	31,712	45,467	607,700	303,488	* 587	1,299,381
Depreciation	530,567	123,030	185,667	1,562,384	7,075,678	* 1,589	3,224,133
Depletion	0	0	1,126	* 3,972	0	0	232
Retirement plans, etc.	6,217	0	* 1,187	154,636	40,823	* 6,577	3,856,795
Employee benefit programs	43,690	* 986	25,100	478,828	237,465	573	4,688,864
Ordinary loss from other partnerships and fiduciaries	1,149,288	* 4,776	371,135	8,125,270	78,934	0	914,813
Farm net loss	* 8,473	0	* 160,886	134,133	0	0	0
Net loss, noncapital assets	149,283	* 1,707	* 9,716	157,918	123,481	[3]	117,857
Other deductions	3,008,247	244,635	1,157,540	27,638,530	3,593,516	636,682	78,563,085
Ordinary business income (loss)	119,649	-73,308	-263,281	-447,930	324,135	4,757,931	77,383,532
Net income	3,672,491	47,116	876,893	24,169,847	2,379,106	4,790,166	84,848,317
Loss	3,552,843	120,424	1,140,174	24,617,778	2,054,971	* 32,235	7,464,785
Portfolio income (loss) distributed directly to partners	16,515,338	193,228	4,109,037	48,938,924	1,736,763	1,151,617	7,473,939
Interest income	5,796,360	63,850	986,311	11,123,469	1,253,299	138,795	2,296,238
Dividend income	2,034,503	24,657	200,750	4,475,461	130,724	* 27	572,908
Royalties	146,493	* 303	189,067	354,804	* 1	* 477,467	1,889,992
Net short-term capital gain (loss)	564,165	* -183	80,102	1,462,781	* 31,455	0	-3,133
Net long-term capital gain (loss)	7,973,817	104,602	2,652,807	31,522,410	321,285	* 535,327	2,717,933
Net rental real estate income (loss)	26,140,306	813,746	1,962,404	-14,132,381	183,860	* 5,496	-295,198
Net income	53,539,888	1,511,667	5,091,321	9,040,383	414,335	* 5,496	71,326
Loss	27,399,583	697,921	3,128,917	23,172,764	230,475	0	366,523
Other net rental income (loss)	107,229	* -102,857	32,756	-133,608	15,801	* 655	145,626
Net income	350,850	* 1,028	125,558	94,284	3,376,850	* 655	154,385
Loss	243,621	* 103,884	92,803	227,891	3,361,049	0	8,758
Total net income (loss) [2]	34,344,538	726,391	3,108,007	1,239,815	1,907,820	5,380,371	81,993,100
Net income	62,389,125	1,611,886	6,920,342	42,327,663	6,591,640	5,408,749	89,003,574
Loss	28,044,587	885,495	3,812,335	41,087,848	4,683,820	* 28,378	7,010,474

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services —continued						
	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services	
						Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships	26,926	21,535	14,489	7,714	27,860	77,022	38,593
Number of partners	159,655	81,081	38,192	16,715	91,930	245,621	125,055
Total assets	34,708,723	19,460,742	7,681,008	1,271,240	9,398,999	112,880,683	54,748,089
Income and deductions from a trade or business:							
Total income	137,920,429	58,512,962	23,929,509	2,227,783	17,328,250	120,994,293	54,055,962
Business receipts	136,077,631	58,029,140	21,955,338	2,221,628	17,073,064	109,335,955	48,029,930
Ordinary income from other partnerships and fiduciaries	92,210	190,449	97,918	0	* 70,523	4,900,501	3,240,087
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,713	5,067	3,609	* 123	* 42,065	74,089	52,236
Other income	1,743,875	288,307	1,872,643	* 6,031	142,598	6,683,748	2,733,710
Total deductions	88,867,350	46,883,051	20,580,572	1,950,834	16,724,835	108,523,052	45,385,978
Cost of good sold [1]	1,299,771	4,438,091	8,878,851	1,276,011	6,063,605	41,752,899	10,814,850
Inventory, beginning of year	* 1,891	* 5,344	32,962	* 52,255	103,668	1,490,182	298,385
Purchases	* 96,902	* 228,698	739,665	700,655	2,292,230	19,600,191	2,387,784
Cost of labor	* 188,017	2,772,991	1,815,550	* 150,456	1,529,309	3,149,233	1,915,664
Additional inventory costs (section 263A)	0	* 75,750	* 85,700	* 10,191	* 160,783	102,916	* 33,015
Other costs	1,015,183	1,362,097	6,231,955	424,244	2,202,506	18,838,250	6,380,484
Less: Inventory, end of year	* 2,222	* 6,789	26,981	* 61,791	224,892	1,427,873	200,482
Salaries and wages	40,778,324	17,847,158	3,760,277	143,504	3,563,452	19,940,863	11,354,732
Guaranteed payments to partners	8,094,492	3,891,233	881,167	* 96,641	566,327	3,984,269	2,354,806
Rent paid	8,265,780	1,879,777	567,588	61,032	313,302	2,079,560	973,712
Interest paid	466,197	410,820	88,593	10,076	151,929	1,288,639	616,043
Taxes and licenses	3,518,881	1,513,309	382,158	21,451	346,510	1,739,965	987,040
Bad debts	120,524	7,257	36,118	* 3,669	35,619	298,845	38,674
Repairs and maintenance	626,136	141,645	192,659	4,910	37,155	296,875	121,348
Depreciation	1,335,765	391,987	210,343	12,224	297,418	976,396	439,314
Depletion	0	0	0	0	0	232	232
Retirement plans, etc.	1,514,897	1,252,533	108,226	4,983	89,950	886,207	645,159
Employee benefit programs	2,043,620	839,137	408,349	12,507	209,682	1,175,569	654,627
Ordinary loss from other partnerships and fiduciaries	21,048	4,058	* 2,271	0	* 192	887,244	438,295
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	41,309	1,952	101	0	* 816	73,680	6,140
Other deductions	20,740,607	14,264,095	5,063,871	303,826	5,048,878	33,141,808	15,941,008
Ordinary business income (loss)	49,053,079	11,629,911	3,348,936	276,949	603,415	12,471,242	8,669,983
Net income	49,548,835	11,844,366	3,618,103	311,104	2,013,210	17,512,699	10,300,290
Loss	495,756	214,455	269,167	* 34,155	1,409,795	5,041,457	1,630,307
Portfolio income (loss) distributed directly to partners	455,421	439,900	182,455	2,555	-10,847	6,404,455	2,375,161
Interest income	267,153	294,340	71,247	2,525	58,457	1,602,516	611,643
Dividend income	40,558	8,923	3,905	0	5,693	513,828	412,634
Royalties	668	* 6,219	* 26,204	* 30	* 16,267	1,840,604	589,181
Net short-term capital gain (loss)	-27,502	-192	* 2,782	0	* -2,342	24,121	63,291
Net long-term capital gain (loss)	174,544	130,609	78,317	0	-88,923	2,423,386	698,413
Net rental real estate income (loss)	36,090	* -67,540	* 6,608	0	* -5,045	-265,311	-234,736
Net income	48,289	* 6,056	* 6,637	0	0	10,344	* 4,947
Loss	12,199	* 73,596	28	0	* 5,045	275,655	239,682
Other net rental income (loss)	* 505	83,516	33	0	63	61,510	-6,972
Net income	* 505	83,516	33	0	63	70,268	* 1,776
Loss	1	0	0	0	0	8,758	* 8,748
Total net income (loss) [2]	49,398,054	11,955,370	3,456,934	279,504	678,850	16,224,388	10,041,733
Net income	49,891,616	12,066,896	3,707,764	312,886	2,046,303	20,978,109	11,579,003
Loss	493,562	111,526	250,830	* 33,383	1,367,453	4,753,721	1,537,270

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	
	Advertising and related services	Other miscellaneous professional, scientific and technical services					
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Number of partnerships	8,129	30,300	23,578	62,004	57,954	4,050	11,605
Number of partners	21,893	98,673	683,384	151,935	140,352	11,583	29,618
Total assets	15,360,660	42,771,934	523,459,471	47,080,810	38,489,266	8,591,544	3,648,616
Income and deductions from a trade or business:							
Total income	19,047,062	47,891,270	49,851,117	75,797,823	65,828,425	9,969,398	4,515,670
Business receipts	18,802,299	42,503,727	24,260,472	69,044,834	59,116,743	9,928,091	4,186,674
Ordinary income from other partnerships and fiduciaries	15,364	1,645,051	19,539,888	1,405,047	1,403,568	* 1,479	* 231,055
Farm net profit	0	0	* 26,833	0	0	0	0
Net gain, noncapital assets	6,230	15,622	994,024	32,926	16,709	16,217	* 394
Other income	223,169	3,726,870	5,029,900	5,315,016	5,291,405	23,611	97,546
Total deductions	16,650,649	46,486,424	41,264,076	72,446,440	62,514,469	9,931,971	4,435,219
Cost of good sold [1]	8,433,707	22,504,342	9,249,254	29,836,079	24,791,021	5,045,058	915,570
Inventory, beginning of year	87,722	1,104,075	913,004	354,721	264,658	90,062	26,223
Purchases	3,831,928	13,380,478	5,698,699	5,444,005	4,837,984	606,022	89,759
Cost of labor	214,671	1,018,898	1,314,449	13,817,180	13,186,600	630,580	439,255
Additional inventory costs (section 263A)	* 30,811	* 39,091	31,598	252,793	252,860	-67	0
Other costs	4,370,941	8,086,826	2,550,047	10,392,172	6,597,285	3,794,887	387,195
Less: Inventory, end of year	102,366	1,125,026	1,258,543	424,791	348,366	76,425	26,862
Salaries and wages	2,621,193	5,964,938	4,512,806	15,221,052	14,035,923	1,185,129	946,915
Guaranteed payments to partners	337,954	1,291,509	600,332	952,455	855,992	* 96,463	90,975
Rent paid	363,809	742,038	599,805	1,384,530	1,276,703	107,827	367,601
Interest paid	176,887	495,710	2,465,652	1,319,986	966,062	353,924	97,944
Taxes and licenses	254,916	498,009	637,651	1,544,559	1,409,336	135,223	92,312
Bad debts	172,319	87,851	199,998	187,751	177,362	10,389	39,803
Repairs and maintenance	78,173	97,354	125,629	436,401	269,284	167,117	64,514
Depreciation	173,019	364,063	1,418,170	1,056,584	634,009	422,575	87,578
Depletion	0	0	323	2,792	0	2,792	0
Retirement plans, etc.	41,863	199,185	55,618	239,333	227,072	12,261	11,232
Employee benefit programs	154,564	366,378	236,236	1,193,295	1,142,180	51,115	29,189
Ordinary loss from other partnerships and fiduciaries	* 1,005	447,944	8,958,385	383,556	378,299	* 5,257	* 2,831
Farm net loss	0	0	* 1,553	0	0	0	0
Net loss, noncapital assets	5,765	61,776	37,947	14,012	5,366	* 8,645	* 141
Other deductions	3,835,474	13,365,327	12,164,718	18,674,056	16,345,859	2,328,196	1,688,614
Ordinary business income (loss)	2,396,413	1,404,845	8,587,041	3,351,383	3,313,956	37,427	80,450
Net income	2,727,771	4,484,637	21,985,919	6,144,180	5,246,024	898,156	665,449
Loss	331,358	3,079,792	13,398,878	2,792,797	1,932,068	860,729	584,999
Portfolio income (loss) distributed directly to partners	356,078	3,673,215	41,447,085	1,769,904	1,242,958	526,946	149,187
Interest income	148,932	841,941	10,361,434	456,574	346,032	110,542	40,897
Dividend income	5,555	95,639	7,280,088	220,533	213,843	* 6,690	* 1,693
Royalties	10,848	1,240,575	484,211	* 2,152	* 2,152	0	0
Net short-term capital gain (loss)	-62,009	22,839	325,949	31,826	14,172	* 17,654	* 476
Net long-term capital gain (loss)	252,753	1,472,221	22,995,402	1,058,819	666,759	* 392,060	* 106,120
Net rental real estate income (loss)	-15,361	-15,215	-397,603	-119,914	-120,196	* 283	* 479
Net income	921	* 4,476	413,075	15,292	15,010	* 283	* 1,961
Loss	16,282	19,691	810,678	* 135,206	* 135,206	0	* 1,482
Other net rental income (loss)	* 32,510	* 35,972	-124,307	* 4,940	* 4,852	88	0
Net income	* 32,510	* 35,981	202,477	* 4,940	* 4,852	88	0
Loss	0	* 9	326,784	0	0	0	0
Total net income (loss) [2]	2,578,897	3,603,758	26,190,865	3,915,669	3,760,639	155,029	123,520
Net income	2,878,896	6,520,209	37,331,691	6,661,652	5,675,765	985,887	702,918
Loss	299,999	2,916,451	11,140,826	2,745,984	1,915,126	830,858	579,398

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance						
	Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships	67,522	19,582	14,595	8,311	4,997	3,421	970
Number of partners	353,922	127,845	49,600	60,655	35,956	10,078	2,426
Total assets	103,239,106	8,861,262	1,864,932	14,430,717	6,974,178	1,556,080	328,359
Income and deductions from a trade or business:							
Total income	171,599,304	53,501,347	7,474,331	21,374,355	12,803,500	4,430,623	1,145,365
Business receipts	161,104,541	46,669,554	7,261,094	20,820,659	11,244,336	4,404,751	1,138,724
Ordinary income from other partnerships and fiduciaries	1,408,565	496,325	* 95,028	204,532	339,336	* 753	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	165,961	5,356	* 300	22,094	32,001	* 64	0
Other income	8,920,236	6,330,112	117,909	327,070	1,187,826	25,056	* 6,641
Total deductions	152,077,050	41,519,898	6,344,953	18,504,552	11,248,366	4,290,778	1,127,707
Cost of good sold [1]	9,077,959	2,170,869	811,567	1,487,495	997,609	815,507	* 270,642
Inventory, beginning of year	277,385	23,315	30,211	134,788	* 24,806	* 15,603	744
Purchases	2,814,772	598,983	405,925	759,910	273,143	215,520	* 72,912
Cost of labor	2,025,800	347,419	* 153,020	203,802	183,744	277,368	* 61,093
Additional inventory costs (section 263A)	218,809	* 89,134	0	* 21,556	* 4,236	* 93,487	0
Other costs	4,084,421	1,135,583	257,543	545,403	552,335	238,615	* 136,958
Less: Inventory, end of year	343,258	23,566	35,132	177,995	* 40,655	* 25,086	1,064
Salaries and wages	42,917,781	11,488,192	1,852,508	4,101,766	2,488,329	1,715,802	* 281,935
Guaranteed payments to partners	6,541,180	5,360,014	457,568	294,980	209,435	71,724	* 1,763
Rent paid	7,415,019	1,861,162	372,652	1,141,168	667,055	92,730	35,201
Interest paid	3,344,949	224,039	34,119	311,339	246,365	54,284	* 17,620
Taxes and licenses	4,843,638	892,276	181,130	493,467	233,802	150,417	* 27,356
Bad debts	2,764,081	108,872	* 10,175	365,331	114,923	41,028	* 14,508
Repairs and maintenance	1,940,680	338,782	34,662	336,514	290,658	16,178	* 3,897
Depreciation	4,424,977	450,769	51,639	862,623	756,222	61,591	14,234
Depletion	* 81	0	0	* 81	0	0	0
Retirement plans, etc.	746,226	508,594	25,042	52,973	65,345	8,016	* 540
Employee benefit programs	3,846,571	1,014,655	34,404	339,106	281,739	88,524	* 42,642
Ordinary loss from other partnerships and fiduciaries	257,789	7,196	* 1,040	39,876	* 19,299	* 42,456	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	31,975	2,526	0	9,007	* 192	* 616	0
Other deductions	63,924,143	17,091,953	2,478,447	8,668,824	4,877,392	1,131,906	417,369
Ordinary business income (loss)	19,522,253	11,981,449	1,129,378	2,869,803	1,555,134	139,845	17,659
Net income	25,427,156	12,373,987	1,321,091	4,302,240	2,169,552	316,697	* 45,666
Loss	5,904,902	392,539	191,713	1,432,437	614,418	176,852	* 28,008
Portfolio income (loss) distributed directly to partners	1,836,654	268,103	50,718	315,414	269,602	-15,505	* 1,274
Interest income	544,998	55,440	8,830	78,774	30,190	4,888	* 1,274
Dividend income	32,828	8,823	* 1,254	* 3,512	2,125	* 192	0
Royalties	* 1	0	0	0	0	0	0
Net short-term capital gain (loss)	2,823	274	* -318	* 1,108	* 2,505	* 14	0
Net long-term capital gain (loss)	1,256,003	203,567	* 40,951	* 232,020	* 234,781	-20,599	0
Net rental real estate income (loss)	-120,321	-5,125	* -2,566	2,158	* -1,262	0	0
Net income	63,291	7,471	* 1,556	* 2,185	* 991	0	0
Loss	183,612	12,596	* 4,122	* 27	* 2,252	0	0
Other net rental income (loss)	147,077	* 143	* -79	* 21,958	* 5,061	0	0
Net income	153,021	* 5,188	0	* 21,958	* 5,880	0	0
Loss	* 5,944	* 5,045	* 79	0	* 819	0	0
Total net income (loss) [2]	20,126,836	12,040,730	1,136,818	2,976,205	1,591,249	144,925	18,932
Net income	25,913,895	12,433,908	1,328,073	4,380,036	2,203,891	320,946	* 45,762
Loss	5,787,059	393,178	191,255	1,403,831	612,642	176,022	* 26,830

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued			Arts, entertainment, and recreation			
	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
Number of partnerships	613	9,200	5,832	54,867	34,616	* 367	19,883
Number of partners	11,436	42,979	12,946	384,436	187,207	* 735	196,495
Total assets	27,050,129	41,332,295	841,153	82,850,820	33,660,520	* 41,090	49,149,210
Income and deductions from a trade or business:							
Total income	30,839,176	38,093,051	1,937,556	54,409,413	29,068,067	* 126,830	25,214,516
Business receipts	30,327,121	37,331,847	1,906,455	48,597,715	25,014,124	* 126,812	23,456,779
Ordinary income from other partnerships and fiduciaries	127,280	145,310	0	1,222,533	499,707	0	722,826
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	15,527	90,462	* 158	181,204	35,597	0	145,607
Other income	369,248	525,432	30,942	4,407,960	3,518,640	* 18	889,303
Total deductions	28,716,004	38,603,386	1,721,407	55,812,520	30,575,233	* 209,647	25,027,640
Cost of good sold [1]	717,829	1,617,041	189,401	10,437,135	6,101,738	* 39,136	4,296,261
Inventory, beginning of year	32,591	15,327	0	541,884	96,909	* 2,002	442,973
Purchases	288,886	199,166	* 327	2,809,245	711,973	* 22,665	2,074,607
Cost of labor	* 16,859	655,608	* 126,887	1,551,527	915,824	* 16,601	619,103
Additional inventory costs (section 263A)	* 10,336	60	0	18,584	* 11,080	0	7,504
Other costs	390,842	764,955	62,186	6,070,871	4,410,311	0	1,660,560
Less: Inventory, end of year	21,685	18,074	0	638,904	128,286	* 2,131	508,487
Salaries and wages	6,308,433	14,074,551	606,265	12,907,181	8,212,968	* 18,763	4,675,450
Guaranteed payments to partners	48,788	69,283	27,626	501,064	289,957	0	211,107
Rent paid	648,517	2,420,558	175,975	2,094,845	751,485	* 55,757	1,287,603
Interest paid	603,974	1,819,488	33,721	2,923,058	1,240,480	* 1,608	1,680,970
Taxes and licenses	653,507	2,139,972	71,712	2,957,919	828,278	* 5,090	2,124,552
Bad debts	1,611,627	496,589	* 1,027	81,618	31,439	0	50,179
Repairs and maintenance	466,439	421,710	31,839	653,820	187,120	* 3,304	463,396
Depreciation	1,120,649	1,076,720	30,529	3,255,620	754,698	* 1,903	2,499,019
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	48,006	36,049	* 1,661	222,920	199,861	0	23,059
Employee benefit programs	897,303	1,135,472	12,725	670,091	294,405	0	375,686
Ordinary loss from other partnerships and fiduciaries	* 10,446	137,476	0	480,602	377,764	0	102,838
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	17,002	2,632	0	62,874	49,511	0	13,363
Other deductions	15,563,482	13,155,843	538,927	18,563,771	11,255,529	* 84,086	7,224,156
Ordinary business income (loss)	2,123,172	-510,335	216,149	-1,403,107	-1,507,165	* -82,817	186,876
Net income	2,977,759	1,642,275	277,888	5,024,136	2,256,135	* 2,954	2,765,046
Loss	854,587	2,152,610	61,739	6,427,243	3,763,301	* 85,771	2,578,171
Portfolio income (loss) distributed directly to partners	187,868	756,147	3,033	1,964,786	624,776	* 284	1,339,725
Interest income	165,791	197,244	2,567	538,914	306,663	* 284	231,966
Dividend income	15,281	1,163	* 478	61,675	19,836	0	41,839
Royalties	0	* 1	0	88,510	85,242	0	* 3,268
Net short-term capital gain (loss)	* 24	* -622	* -162	-28,369	-14,913	0	* -13,456
Net long-term capital gain (loss)	6,772	558,360	* 150	1,304,056	227,949	0	1,076,107
Net rental real estate income (loss)	-12,517	-101,007	* -3	37,689	51,354	0	-13,665
Net income	32,031	19,058	0	122,157	68,125	0	54,032
Loss	44,548	120,064	* 3	84,467	16,771	0	67,697
Other net rental income (loss)	47,085	* 72,909	0	17,468	3,052	0	* 14,416
Net income	47,085	* 72,909	0	17,994	* 3,578	0	* 14,416
Loss	0	0	0	* 526	* 526	0	0
Total net income (loss) [2]	2,338,811	-340,025	219,192	-658,850	-1,041,018	* -82,533	464,701
Net income	3,137,338	1,783,013	280,927	5,529,545	2,561,642	* 3,238	2,964,664
Loss	798,526	2,123,038	61,735	6,188,395	3,602,660	* 85,771	2,499,963

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services—continued			Other services	
	Total	Accommodation	Food service and drinking places	Total	Repair and maintenance
					Total
	(127)	(128)	(129)	(130)	(131)
Number of partnerships	106,954	33,621	73,334	68,949	30,793
Number of partners	381,100	156,392	224,708	186,552	78,328
Total assets	220,110,575	179,446,919	40,663,656	20,105,622	8,167,138
Income and deductions from a trade or business:					
Total income	141,462,688	65,876,284	75,586,404	24,249,916	14,041,289
Business receipts	136,983,966	62,767,049	74,216,917	23,717,193	13,955,504
Ordinary income from other partnerships and fiduciaries	1,067,492	830,716	236,775	* 153,370	* 21,016
Farm net profit	0	0	0	* 7,040	0
Net gain, noncapital assets	758,967	735,932	23,035	116,761	7,723
Other income	2,652,263	1,542,587	1,109,676	255,552	57,046
Total deductions	141,928,892	67,311,614	74,617,278	23,706,623	13,273,378
Cost of good sold [1]	39,048,909	8,876,183	30,172,726	9,576,950	7,351,372
Inventory, beginning of year	1,360,694	470,636	890,058	638,216	316,972
Purchases	26,660,783	3,559,500	23,101,283	5,202,456	4,158,898
Cost of labor	5,967,508	1,635,232	4,332,276	2,192,026	1,638,026
Additional inventory costs (section 263A)	231,965	36,290	195,674	* 84,994	* 42,398
Other costs	6,555,910	3,824,894	2,731,016	2,093,081	1,555,926
Less: Inventory, end of year	1,747,647	666,067	1,081,580	647,508	374,533
Salaries and wages	24,694,797	11,119,210	13,575,587	3,888,165	1,467,001
Guaranteed payments to partners	683,550	216,775	466,775	303,163	205,479
Rent paid	7,523,676	2,309,866	5,213,811	1,674,536	619,645
Interest paid	8,812,408	7,565,624	1,246,784	782,884	379,215
Taxes and licenses	6,319,352	3,807,751	2,511,601	610,305	291,627
Bad debts	78,074	56,652	21,422	42,203	15,233
Repairs and maintenance	2,985,287	1,714,660	1,270,628	268,753	143,256
Depreciation	8,005,861	5,918,025	2,087,836	794,488	431,608
Depletion	* 76	0	* 76	0	0
Retirement plans, etc.	105,630	73,081	32,549	21,804	11,279
Employee benefit programs	1,256,879	906,886	349,993	185,390	65,936
Ordinary loss from other partnerships and fiduciaries	1,109,820	924,263	185,557	* 48,912	* 5,332
Farm net loss	0	0	0	* 2,488	0
Net loss, noncapital assets	266,767	127,608	139,159	* 9,896	* 18
Other deductions	41,037,806	23,695,031	17,342,775	5,496,686	2,286,376
Ordinary business income (loss)	-466,204	-1,435,330	969,125	543,293	767,911
Net income	9,580,418	5,250,808	4,329,610	2,039,261	1,272,451
Loss	10,046,622	6,686,137	3,360,485	1,495,969	504,539
Portfolio income (loss) distributed directly to partners	2,938,277	2,540,779	397,497	486,739	10,329
Interest income	957,337	861,124	96,213	136,387	9,702
Dividend income	97,336	92,152	5,184	275,694	* 664
Royalties	275,893	* 233,632	* 42,261	0	0
Net short-term capital gain (loss)	48,576	49,202	* -627	* 11,283	0
Net long-term capital gain (loss)	1,559,134	1,304,669	254,466	* 63,375	* -36
Net rental real estate income (loss)	-168,531	-213,512	44,980	-108,267	* 23,715
Net income	178,866	125,470	53,396	51,640	* 27,388
Loss	347,398	338,982	* 8,416	* 159,906	* 3,673
Other net rental income (loss)	19,168	* 13,812	* 5,356	* 6,600	* 6,600
Net income	20,878	* 15,487	* 5,391	* 6,600	* 6,600
Loss	1,710	1,675	35	0	0
Total net income (loss) [2]	714,999	-448,121	1,163,120	853,706	808,592
Net income	10,358,352	5,930,089	4,428,263	2,470,408	1,301,873
Loss	9,643,352	6,378,210	3,265,143	1,616,702	493,281

Footnotes at end of table.

Partnership Returns, 2007

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued				Nature of business not allocable
	Repair and maintenance—continued		Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Automotive repair and maintenance	Other repair and maintenance			
	(132)	(133)	(134)	(135)	(136)
Number of partnerships	23,662	7,132	36,756	* 1,399	* 613
Number of partners	58,019	20,308	86,237	* 21,987	* 1,265
Total assets	5,979,507	2,187,632	10,482,015	* 1,456,468	* 987,022
Income and deductions from a trade or business:					
Total income	8,582,877	5,458,412	9,849,538	* 359,088	* 157,133
Business receipts	8,534,638	5,420,867	9,402,601	* 359,088	* 157,133
Ordinary income from other partnerships and fiduciaries	779	* 20,237	* 132,354	0	0
Farm net profit	0	0	* 7,040	0	0
Net gain, noncapital assets	* 3,161	4,562	109,038	0	0
Other income	44,300	12,747	198,505	0	0
Total deductions	8,308,108	4,965,270	10,043,757	* 389,488	* 158,071
Cost of good sold [1]	4,056,143	3,295,229	1,989,278	* 236,300	* 55,463
Inventory, beginning of year	185,369	131,604	243,761	* 77,483	0
Purchases	2,773,700	1,385,199	884,741	* 158,816	0
Cost of labor	694,225	943,801	554,000	0	0
Additional inventory costs (section 263A)	* 35,426	* 6,973	* 42,596	0	0
Other costs	565,263	990,664	537,155	0	* 55,463
Less: Inventory, end of year	211,523	163,010	272,975	0	0
Salaries and wages	964,798	502,203	2,403,855	* 17,309	0
Guaranteed payments to partners	125,056	* 80,423	97,684	0	0
Rent paid	540,947	78,697	1,045,273	* 9,618	* 203
Interest paid	306,639	72,576	403,308	* 361	* 27,325
Taxes and licenses	221,591	70,035	315,144	* 3,535	* 3,943
Bad debts	6,105	9,128	26,970	0	0
Repairs and maintenance	118,584	24,672	120,072	* 5,425	* 6,130
Depreciation	353,298	78,311	313,537	* 49,342	* 12,913
Depletion	0	0	0	0	0
Retirement plans, etc.	* 3,346	7,932	10,525	0	0
Employee benefit programs	42,377	23,559	119,454	0	0
Ordinary loss from other partnerships and fiduciaries	* 60	* 5,273	* 43,580	0	* 354
Farm net loss	0	0	* 2,488	0	0
Net loss, noncapital assets	0	* 18	* 9,877	0	0
Other deductions	1,569,163	717,214	3,142,712	* 67,598	* 51,742
Ordinary business income (loss)	274,769	493,142	-194,219	* -30,400	* -938
Net income	692,449	580,001	744,466	* 22,345	* 12,057
Loss	417,680	* 86,860	938,685	* 52,745	* 12,995
Portfolio income (loss) distributed directly to partners	3,667	6,662	330,307	* 146,102	* 55,745
Interest income	3,383	6,318	126,686	0	* 2,678
Dividend income	* 320	* 344	128,927	* 146,102	* 765
Royalties	0	0	0	0	0
Net short-term capital gain (loss)	0	0	* 11,283	0	* 7,485
Net long-term capital gain (loss)	* -36	0	* 63,412	0	* 44,818
Net rental real estate income (loss)	* 27,281	* -3,566	* -131,982	0	* -255
Net income	* 27,281	* 107	* 24,251	0	0
Loss	0	* 3,673	* 156,234	0	* 255
Other net rental income (loss)	* 1,922	* 4,677	0	0	* 1
Net income	* 1,922	* 4,677	0	0	* 1
Loss	0	0	0	0	0
Total net income (loss) [2]	307,677	500,916	-70,588	* 115,703	* 2,249
Net income	716,484	585,390	1,000,088	* 168,447	* 14,891
Loss	408,807	* 84,474	1,070,676	* 52,745	* 12,641

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	1,659,036	63,587	33,478	19,724	2,814	* 943	6,628
Number of partners	12,207,336	198,272	108,239	59,321	12,946	* 2,094	15,672
Total assets	13,686,037,159	74,364,897	20,402,684	21,450,510	26,425,024	* 1,651,237	4,435,442
Income and deductions from a trade or business:							
Total income	3,375,258,914	27,977,095	6,247,461	8,422,181	2,717,462	* 1,486,470	9,103,521
Business receipts	3,055,372,038	20,430,799	1,884,341	5,932,119	2,396,704	* 1,352,534	8,865,101
Ordinary income from other partnerships and fiduciaries	97,246,302	734,036	192,952	347,624	* 68,240	* 89,322	* 35,899
Farm net profit	5,959,548	5,726,199	3,975,616	1,718,394	0	0	* 32,189
Net gain, noncapital assets	15,059,597	407,499	132,240	244,171	* 2,649	* 16,340	12,099
Other income	201,621,429	678,562	62,311	179,874	249,869	* 28,274	158,234
Total deductions	2,853,665,325	20,406,036	2,080,489	6,303,862	2,306,042	* 1,181,012	8,534,632
Cost of good sold [1]	1,786,086,297	14,343,769	928,118	4,776,120	1,490,369	* 758,500	6,390,662
Inventory, beginning of year	152,766,024	1,252,167	* 159,772	344,830	* 132,669	* 85,570	529,325
Purchases	1,218,302,752	11,502,715	773,649	3,582,973	971,262	* 397,500	5,777,331
Cost of labor	72,580,176	478,392	* 150,801	93,815	* 432	* 124,487	108,855
Additional inventory costs (section 263A)	13,206,955	25,176	* 2,520	* 4,557	* 726	3,099	15,727
Other costs	491,591,948	2,826,782	* 172,835	1,202,926	505,088	* 262,183	683,750
Less: Inventory, end of year	162,933,976	1,741,463	* 331,459	452,982	* 118,356	* 114,340	724,326
Salaries and wages	273,292,015	1,114,124	161,593	214,364	227,459	* 23,271	487,436
Guaranteed payments to partners	36,171,328	562,057	151,051	165,343	* 115,350	* 18,371	111,941
Rent paid	46,764,054	226,979	73,116	38,090	* 5,760	* 17,344	92,668
Interest paid	80,433,879	335,759	35,498	75,172	39,891	* 60,522	124,676
Taxes and licenses	41,754,616	149,561	21,185	23,879	25,894	* 6,810	71,793
Bad debts	14,446,719	34,344	* 113	2,518	* 1,196	* 23,519	6,997
Repairs and maintenance	13,415,518	218,700	31,238	53,094	37,448	* 13,539	83,380
Depreciation	52,862,043	423,155	69,160	98,536	79,577	* 6,126	169,756
Depletion	755,594	* 6,143	0	0	* 6,143	0	0
Retirement plans, etc.	9,142,183	16,819	* 1,078	3,183	* 3,735	349	8,474
Employee benefit programs	17,972,169	56,672	* 2,633	17,889	* 8,551	2,717	24,882
Ordinary loss from other partnerships and fiduciaries	8,391,324	168,589	* 4,111	125,369	* 11,054	* 27,829	226
Farm net loss	488,655	415,194	148,445	260,602	* 90	0	* 6,056
Net loss, noncapital assets	816,727	1,725	* 711	* 609	1	0	* 404
Other deductions	470,872,204	2,332,446	452,436	449,091	253,524	* 222,114	955,281
Ordinary business income (loss)	521,593,589	7,571,059	4,166,973	2,118,319	411,420	* 305,458	568,889
Net income	534,857,048	7,838,012	4,274,011	2,244,489	445,166	* 305,458	568,889
Loss	13,263,459	266,954	* 107,038	126,170	* 33,746	0	0
Portfolio income (loss) distributed directly to partners	898,997,264	2,460,433	365,028	933,199	1,023,417	* 6,102	132,688
Interest income	243,079,448	1,182,708	141,810	117,410	901,208	* 5,869	16,411
Dividend income	101,886,088	126,022	50,718	64,514	* 9,639	* 219	* 932
Royalties	16,187,398	571,637	* 64,981	418,301	* 88,355	0	0
Net short-term capital gain (loss)	81,256,443	9,647	* 11,425	-2,022	* 210	0	* 34
Net long-term capital gain (loss)	456,587,887	570,419	96,094	334,996	* 24,004	14	* 115,311
Net rental real estate income (loss)	87,609,880	327,963	231,330	53,453	* 41,413	0	* 1,767
Net income	92,915,842	336,293	233,676	59,286	* 41,457	0	* 1,874
Loss	5,305,962	8,330	* 2,346	* 5,834	* 44	0	107
Other net rental income (loss)	5,546,279	76,271	* 43,778	23,509	* 1,728	* -515	* 7,771
Net income	6,414,180	78,021	* 43,778	24,745	* 1,728	0	* 7,771
Loss	867,901	* 1,750	0	* 1,235	0	* 515	0
Total net income [2]	975,902,682	9,855,659	4,699,590	2,795,506	1,453,763	* 311,032	595,769

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	24,639	18,578	3,176	2,885	1,281	108,633	42,403
Number of partners	746,078	634,782	91,099	20,198	45,160	268,564	116,401
Total assets	182,255,808	152,938,771	23,750,220	5,566,818	105,995,298	165,381,016	107,146,962
Income and deductions from a trade or business:							
Total income	96,495,494	74,692,171	15,737,195	6,066,128	116,591,636	231,586,894	138,394,832
Business receipts	88,661,993	68,298,733	14,796,530	5,566,729	113,108,809	226,952,680	135,129,647
Ordinary income from other partnerships and fiduciaries	3,634,454	2,904,602	457,072	* 272,780	1,649,322	1,545,945	1,321,211
Farm net profit	* 1,441	* 1,441	0	0	0	249	249
Net gain, noncapital assets	1,775,575	1,493,750	236,437	45,388	1,003,534	408,797	345,278
Other income	2,422,031	1,993,644	247,156	181,231	829,971	2,679,222	1,598,447
Total deductions	53,120,274	35,414,294	12,958,917	4,747,063	108,254,023	208,758,642	126,610,744
Cost of good sold [1]	28,112,626	15,151,914	10,261,749	2,698,963	95,549,526	169,250,583	103,819,501
Inventory, beginning of year	1,935,928	817,680	1,067,210	51,038	2,535,474	33,689,169	23,360,106
Purchases	5,968,998	3,639,232	1,131,091	1,198,674	73,089,617	51,002,192	30,915,452
Cost of labor	2,384,684	673,852	1,309,634	401,198	399,554	14,388,103	4,137,091
Additional inventory costs (section 263A)	904,317	549,384	354,621	311	1,234,299	3,553,154	2,851,776
Other costs	19,059,259	10,300,790	7,597,283	1,161,186	20,393,103	95,726,447	61,208,469
Less: Inventory, end of year	2,140,561	829,025	1,198,091	113,445	2,102,521	29,416,316	18,858,302
Salaries and wages	1,490,944	711,917	254,453	524,574	858,503	7,268,249	2,863,278
Guaranteed payments to partners	336,370	246,901	* 18,123	71,346	12,986	1,452,562	484,499
Rent paid	294,510	160,609	64,108	69,793	290,355	907,661	317,798
Interest paid	1,844,065	1,563,917	220,124	60,024	2,316,709	1,732,221	1,031,733
Taxes and licenses	3,387,645	3,154,425	171,649	61,571	444,287	1,181,924	459,201
Bad debts	14,591	6,809	4,081	3,700	66,729	150,345	38,798
Repairs and maintenance	274,694	152,877	74,727	47,090	334,928	431,886	111,776
Depreciation	2,668,566	2,110,509	225,497	332,550	1,958,244	1,146,931	291,898
Depletion	634,300	7,928	617,516	* 8,855	* 29,130	* 1,935	0
Retirement plans, etc.	68,527	17,404	45,808	5,315	45,991	151,941	61,989
Employee benefit programs	272,055	142,288	103,037	26,731	108,994	407,937	153,782
Ordinary loss from other partnerships and fiduciaries	82,964	81,330	* 1,462	* 172	895,761	83,872	51,693
Farm net loss	* 6,165	* 6,165	0	0	0	* 498	26
Net loss, noncapital assets	22,800	8,736	12,511	* 1,553	* 3,744	5,674	2,182
Other deductions	13,609,463	11,890,566	884,071	834,826	5,338,138	24,584,423	16,922,589
Ordinary business income (loss)	43,375,220	39,277,877	2,778,278	1,319,065	8,337,613	22,828,251	11,784,088
Net income	43,667,859	39,563,274	2,785,520	1,319,065	8,356,535	22,897,575	11,826,309
Loss	292,639	285,397	* 7,242	0	* 18,922	69,324	42,221
Portfolio income (loss) distributed directly to partners	11,335,369	8,377,045	2,527,472	430,852	4,816,074	2,084,812	1,112,806
Interest income	1,977,719	1,522,778	365,251	89,690	1,280,481	1,081,121	654,230
Dividend income	361,947	308,742	40,241	* 12,965	29,738	96,069	53,751
Royalties	4,985,635	4,966,115	7,594	* 11,925	* 221	3,051	* 758
Net short-term capital gain (loss)	200,682	54,833	* 145,087	* 762	235,773	29,341	27,635
Net long-term capital gain (loss)	3,809,385	1,524,577	1,969,298	* 315,510	3,269,860	875,229	376,431
Net rental real estate income (loss)	-20,967	-12,233	-8,223	* -512	1,518	34,278	-70,990
Net income	20,633	17,822	* 2,749	62	1,662	162,122	54,321
Loss	41,601	30,056	* 10,972	* 573	143	127,845	125,312
Other net rental income (loss)	70,343	67,215	487	2,641	* 16,500	18,049	15,756
Net income	71,193	68,065	487	2,641	* 16,791	18,453	15,870
Loss	* 850	* 850	0	0	291	* 404	115
Total net income [2]	50,749,897	46,130,493	3,183,629	1,435,775	9,666,072	24,060,819	12,437,593

Footnotes at end of table.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	14,579	1,589	11,239	1,751	51,651	10,597	4,849
Number of partners	39,747	4,137	31,295	4,315	112,417	23,203	9,871
Total assets	40,936,372	2,277,178	28,594,329	10,064,866	17,297,683	2,944,757	1,893,895
Income and deductions from a trade or business:							
Total income	39,480,198	5,664,135	10,949,804	22,866,260	53,711,863	9,641,608	6,596,388
Business receipts	38,523,347	5,611,442	10,610,879	22,301,026	53,299,687	9,594,918	6,557,793
Ordinary income from other partnerships and fiduciaries	136,045	* 11,028	* 118,750	* 6,267	88,689	0	* 2,127
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	21,499	4,353	* 3,985	13,161	42,020	4,506	4,879
Other income	799,307	37,312	216,189	545,806	281,468	42,184	31,588
Total deductions	34,173,022	5,083,336	8,485,815	20,603,871	47,974,876	8,542,168	5,807,223
Cost of good sold [1]	30,138,037	4,252,875	7,268,747	18,616,415	35,293,044	6,091,411	4,362,018
Inventory, beginning of year	9,548,905	* 49,800	9,386,483	112,621	780,158	81,011	* 5,671
Purchases	6,665,338	809,808	3,345,795	2,509,736	13,421,403	2,266,605	1,611,017
Cost of labor	2,435,088	622,382	* 60,017	1,752,689	7,815,924	1,425,503	1,030,174
Additional inventory costs (section 263A)	272,145	61,103	201,465	* 9,577	429,233	* 137,466	* 65,941
Other costs	20,857,543	2,760,201	3,767,143	14,330,200	13,660,435	2,244,014	1,654,912
Less: Inventory, end of year	9,640,982	* 50,419	9,492,156	98,407	917,033	63,188	* 5,697
Salaries and wages	800,331	233,802	72,850	493,680	3,604,640	858,522	522,349
Guaranteed payments to partners	140,200	* 59,854	* 7,027	73,320	827,863	141,502	118,220
Rent paid	104,504	35,967	8,090	60,447	485,359	64,127	46,555
Interest paid	381,617	35,007	293,134	53,476	318,871	51,097	22,448
Taxes and licenses	188,087	41,164	54,833	92,090	534,635	108,852	54,213
Bad debts	40,098	23,119	* 4,530	12,448	71,449	18,114	3,411
Repairs and maintenance	101,619	10,164	24,863	66,592	218,491	43,195	12,370
Depreciation	221,342	102,035	46,761	72,546	633,691	94,689	32,708
Depletion	* 438	0	* 23	415	* 1,497	* 1,497	0
Retirement plans, etc.	40,686	* 8,712	* 374	31,600	49,267	6,459	7,326
Employee benefit programs	77,538	10,628	4,653	62,257	176,618	25,784	20,394
Ordinary loss from other partnerships and fiduciaries	19,127	5	* 14,452	* 4,669	13,053	* 334	* 6,318
Farm net loss	* 28	0	* 28	0	* 444	0	0
Net loss, noncapital assets	905	* 544	31	* 331	2,586	* 316	280
Other deductions	1,918,465	269,460	685,418	963,588	5,743,369	1,036,268	598,614
Ordinary business income (loss)	5,307,176	580,799	2,463,989	2,262,388	5,736,987	1,099,440	789,165
Net income	5,331,701	580,908	2,487,742	2,263,051	5,739,565	1,099,589	789,165
Loss	24,525	109	23,753	* 663	* 2,578	* 149	0
Portfolio income (loss) distributed directly to partners	836,540	16,159	704,103	116,278	135,466	16,049	18,292
Interest income	353,863	13,220	235,493	105,150	73,028	14,941	18,104
Dividend income	33,360	* 1,636	23,772	7,952	8,958	* 784	* 188
Royalties	* 2,281	0	* 1,858	423	12	12	0
Net short-term capital gain (loss)	3,555	* 601	* 1,849	1,105	-1,849	* -79	[3]
Net long-term capital gain (loss)	443,481	* 702	441,131	1,648	55,317	* 390	[3]
Net rental real estate income (loss)	80,372	[3]	79,670	* 702	* 24,897	* 13,903	* 10,140
Net income	82,902	0	82,102	801	* 24,899	* 13,903	* 10,140
Loss	* 2,531	[3]	* 2,432	* 99	* 2	0	0
Other net rental income (loss)	* 1,968	* 3	* 1,415	* 549	* 325	216	0
Net income	* 2,171	* 3	* 1,619	* 549	* 411	216	0
Loss	* 203	0	* 203	0	* 86	0	0
Total net income [2]	5,779,019	595,658	2,806,197	2,377,164	5,844,207	1,129,296	817,596

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	5,946	11,756	18,502	16,742	1,562	790	[d]
Number of partners	13,401	27,004	38,938	216,796	5,824	3,229	[d]
Total assets	2,350,425	1,970,825	8,137,781	467,634,062	31,490,420	22,194,304	2,291,932
Income and deductions from a trade or business:							
Total income	7,514,204	8,734,227	21,225,437	726,426,338	59,080,367	19,042,559	4,824,426
Business receipts	7,450,448	8,716,539	20,979,988	711,062,215	58,416,005	18,387,561	4,762,211
Ordinary income from other partnerships and fiduciaries	692	0	85,870	4,334,846	105,714	* 24,850	5,272
Farm net profit	0	0	0	* 1,373	0	* 1,373	0
Net gain, noncapital assets	909	3,221	28,505	1,521,610	144,789	1,818	* 8,480
Other income	62,155	14,468	131,073	9,506,294	413,859	626,957	48,463
Total deductions	6,719,259	7,881,933	19,024,294	658,423,049	55,789,762	17,770,012	4,641,915
Cost of good sold [1]	5,115,456	5,630,121	14,094,037	560,421,745	45,773,060	11,263,164	3,856,262
Inventory, beginning of year	87,872	130,616	474,988	39,573,107	4,642,757	1,871,695	578,459
Purchases	1,643,474	2,406,778	5,493,529	366,814,100	38,140,110	10,615,810	2,618,593
Cost of labor	1,424,867	1,383,613	2,551,766	20,969,654	2,549,837	112,273	531,144
Additional inventory costs (section 263A)	* 2,722	* 35,861	187,244	2,550,409	117,365	-20,305	* 2,207
Other costs	2,043,689	1,785,973	5,931,847	175,152,836	5,981,253	846,165	734,289
Less: Inventory, end of year	87,167	112,720	648,261	44,790,619	5,727,235	2,162,474	608,429
Salaries and wages	467,334	564,626	1,191,809	18,710,231	1,633,900	1,669,978	259,444
Guaranteed payments to partners	48,779	322,281	197,081	676,526	30,318	* 7,098	* 10,836
Rent paid	56,308	105,545	212,825	2,540,970	256,525	349,036	42,054
Interest paid	33,478	43,886	167,962	4,606,580	421,545	491,755	65,974
Taxes and licenses	97,396	82,521	191,653	6,962,517	220,602	192,487	29,852
Bad debts	6,056	8,539	35,330	294,526	19,432	5,253	9,107
Repairs and maintenance	33,781	17,134	112,012	1,836,398	207,964	71,738	19,484
Depreciation	67,464	51,395	387,435	6,548,981	368,574	265,397	27,478
Depletion	[3]	0	0	75,243	0	0	0
Retirement plans, etc.	5,959	4,786	24,736	1,294,754	64,468	74,524	* 4,798
Employee benefit programs	42,640	22,882	64,918	1,981,478	184,970	167,015	7,795
Ordinary loss from other partnerships and fiduciaries	4,955	1,234	* 210	162,341	16,901	* 67,349	* 6,213
Farm net loss	0	0	* 444	* 5,963	0	* 5,895	0
Net loss, noncapital assets	* 936	1,015	40	48,870	1,468	118	99
Other deductions	738,716	1,025,968	2,343,802	52,255,925	6,590,034	3,139,205	302,519
Ordinary business income (loss)	794,945	852,295	2,201,143	68,003,290	3,290,605	1,272,547	182,510
Net income	794,947	852,853	2,203,012	68,236,346	3,290,605	1,272,547	182,510
Loss	* 2	* 558	1,870	233,056	0	0	0
Portfolio income (loss) distributed directly to partners	9,472	6,303	85,351	11,691,626	481,138	391,206	6,997
Interest income	9,386	6,683	23,914	4,609,417	205,129	308,097	4,022
Dividend income	80	* 1,184	6,721	3,812,953	151,150	* 4,757	2,093
Royalties	0	0	0	2,148,205	* 46,215	* 27,908	0
Net short-term capital gain (loss)	4	* -1,827	* 52	-7,336	166	-2	117
Net long-term capital gain (loss)	1	* 262	54,663	1,128,387	78,479	* 50,446	765
Net rental real estate income (loss)	348	0	* 506	15,741	3,703	* 1,567	* 263
Net income	348	0	* 508	19,886	5,326	* 1,567	* 263
Loss	0	0	* 2	* 4,145	* 1,623	0	0
Other net rental income (loss)	* 195	0	* -86	680,495	2,541	259,163	424
Net income	* 195	0	0	683,040	2,541	259,211	424
Loss	0	0	* 86	2,545	0	48	0
Total net income [2]	804,956	860,162	2,232,198	79,270,101	3,699,342	1,874,039	189,313

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	[d]	[d]	812	160	3,519	144	573
Number of partners	[d]	[d]	2,082	764	9,690	50,120	111,619
Total assets	2,311,165	* 142,082	2,589,297	38,812,496	2,599,704	128,176,903	107,993,773
Income and deductions from a trade or business:							
Total income	3,815,112	* 474,005	5,152,302	23,576,560	4,280,935	326,639,166	116,935,952
Business receipts	3,748,959	* 473,471	5,089,309	23,462,231	4,243,244	323,465,454	110,166,664
Ordinary income from other partnerships and fiduciaries	* 6,958	0	220	* 4,826	356	470,443	2,344,383
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	246	13	784	* 5,670	* 23,666	995,462	229,353
Other income	58,949	* 521	61,990	103,832	13,668	1,707,807	4,195,552
Total deductions	3,470,502	* 423,733	4,809,232	22,218,989	3,770,619	306,631,506	95,474,699
Cost of good sold [1]	2,460,613	* 285,568	3,834,753	19,315,285	2,343,268	283,667,331	72,879,037
Inventory, beginning of year	450,888	* 42,950	617,248	2,160,604	153,974	4,899,805	8,432,568
Purchases	2,005,522	* 226,094	2,891,894	10,138,995	1,188,928	163,361,275	58,467,707
Cost of labor	185,547	* 41,957	436,175	2,087,046	484,089	372,367	2,030,718
Additional inventory costs (section 263A)	43,301	0	57,047	942,331	* 9,435	531,038	351,033
Other costs	360,258	* 10,897	615,885	6,158,507	690,487	120,750,529	11,423,784
Less: Inventory, end of year	584,905	* 36,331	783,496	2,172,198	183,645	6,247,682	7,826,773
Salaries and wages	296,259	* 11,901	309,743	670,305	483,946	1,488,627	3,775,957
Guaranteed payments to partners	* 91	0	35,448	* 14,212	* 23,685	* 75,658	26,825
Rent paid	48,213	* 2,953	36,101	89,277	82,574	448,835	309,262
Interest paid	90,498	275	52,030	303,389	52,019	614,907	797,071
Taxes and licenses	25,169	* 38,808	43,139	68,926	64,460	4,923,212	448,057
Bad debts	2,706	32	4,536	6,026	8,320	22,288	29,124
Repairs and maintenance	6,318	* 10	24,141	26,968	32,323	410,887	542,233
Depreciation	10,850	* 157	38,769	311,139	68,882	2,155,182	1,884,930
Depletion	0	0	0	0	0	136	32,050
Retirement plans, etc.	2,070	0	4,963	18,693	6,225	559,738	134,555
Employee benefit programs	10,230	37	29,812	122,598	34,733	183,470	306,157
Ordinary loss from other partnerships and fiduciaries	* 766	1	0	0	* 527	0	* 2,147
Farm net loss	0	0	0	67	0	0	0
Net loss, noncapital assets	147	0	* 218	52	* 976	15,451	9,249
Other deductions	516,572	* 83,991	395,579	1,272,053	568,681	12,065,784	14,298,045
Ordinary business income (loss)	344,610	* 50,272	343,070	1,357,571	510,316	20,007,660	21,461,253
Net income	344,610	* 50,272	343,070	1,357,854	510,316	20,030,170	21,490,707
Loss	0	0	0	283	0	* 22,510	* 29,454
Portfolio income (loss) distributed directly to partners	3,654	* 346	54,148	278,442	245,726	4,673,238	2,366,807
Interest income	3,933	* 346	14,834	233,891	41,781	1,252,787	1,118,423
Dividend income	0	0	* 4,580	25,258	* 1,535	2,967,863	312,126
Royalties	* 39	0	0	17,611	0	* 6,316	1,248,688
Net short-term capital gain (loss)	0	0	* -8,613	-29	0	* -517	* -1,402
Net long-term capital gain (loss)	-318	0	* 43,346	* 1,711	* 202,410	446,790	-311,028
Net rental real estate income (loss)	* 383	0	* 370	* 270	* 1,352	2,054	1,334
Net income	407	0	* 370	* 270	* 1,352	2,054	1,334
Loss	* 24	0	0	0	0	0	0
Other net rental income (loss)	0	0	* 880	2,266	* 1,372	* 369,772	13,369
Net income	0	0	* 880	2,266	* 1,372	* 369,772	13,369
Loss	0	0	0	0	0	0	0
Total net income [2]	348,964	* 50,618	363,735	1,636,866	556,355	24,606,451	24,155,192

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	680	583	256	2,659	1,098	1,035	90
Number of partners	4,131	1,946	952	7,441	4,317	3,601	1,002
Total assets	8,289,999	6,452,573	10,661,426	14,739,422	12,186,170	15,140,988	3,520,131
Income and deductions from a trade or business:							
Total income	10,452,657	8,220,379	20,201,034	20,927,378	16,896,801	14,980,844	4,588,411
Business receipts	10,332,824	7,887,867	20,152,422	20,659,991	16,683,337	14,514,860	4,306,573
Ordinary income from other partnerships and fiduciaries	* 47,143	* 101,841	4,484	* 44,308	* 74,406	114	* 222,698
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	4,990	31,314	2,472	36,120	6,718	* 1,455	* 2,648
Other income	67,701	199,357	41,656	186,958	132,339	464,415	56,491
Total deductions	9,706,912	7,244,357	17,337,369	18,788,766	15,644,189	13,452,498	3,936,858
Cost of good sold [1]	7,557,853	5,506,191	15,842,256	14,986,161	12,146,365	9,877,854	3,126,094
Inventory, beginning of year	813,551	578,905	2,126,620	2,154,200	2,123,540	977,824	555,064
Purchases	4,882,949	2,790,241	12,124,093	9,860,849	8,734,718	5,808,670	1,885,123
Cost of labor	689,804	572,362	879,659	1,810,480	1,231,836	1,922,972	402,652
Additional inventory costs (section 263A)	34,656	52,342	-12,958	141,624	51,853	17,517	31,371
Other costs	2,082,550	2,166,999	3,194,442	3,364,592	2,454,609	2,226,788	856,131
Less: Inventory, end of year	945,658	654,658	2,469,600	2,345,584	2,450,191	1,075,918	604,247
Salaries and wages	475,047	425,350	360,431	1,068,281	919,293	1,225,524	206,267
Guaranteed payments to partners	20,434	* 10,599	92,979	145,575	87,630	* 6,787	* 29,851
Rent paid	28,845	159,187	16,700	119,422	117,328	55,060	15,182
Interest paid	155,469	79,772	154,172	293,530	195,814	114,494	47,251
Taxes and licenses	54,991	75,749	51,654	152,015	131,071	66,142	18,568
Bad debts	14,014	15,099	3,414	18,744	28,888	20,577	1,753
Repairs and maintenance	41,603	99,898	52,739	87,718	54,301	48,362	11,092
Depreciation	83,963	97,674	135,118	137,684	114,838	219,729	38,312
Depletion	0	43,058	0	0	0	0	0
Retirement plans, etc.	14,956	5,349	32,224	64,290	41,118	46,260	31,129
Employee benefit programs	82,222	33,442	33,350	160,364	100,434	229,147	31,617
Ordinary loss from other partnerships and fiduciaries	* 40,235	* 12,862	* 3,592	2,252	0	2,696	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,819	203	2,014	5,653	2,840	52	1,121
Other deductions	1,135,462	679,923	556,727	1,547,077	1,704,271	1,539,816	378,621
Ordinary business income (loss)	745,745	976,023	2,863,665	2,138,612	1,252,612	1,528,346	651,553
Net income	751,035	978,193	2,863,665	2,139,622	1,327,137	1,547,188	651,766
Loss	5,289	* 2,170	0	1,010	74,525	* 18,842	213
Portfolio income (loss) distributed directly to partners	153,968	84,245	49,660	172,384	346,084	211,582	184,113
Interest income	44,406	27,822	41,957	143,454	161,586	129,405	22,478
Dividend income	* 22,235	* 1,278	258	11,989	26,610	29,949	* 12,161
Royalties	* 15,465	[3]	0	* 4,816	84,611	* 47,811	957
Net short-term capital gain (loss)	109	-1	2,976	0	* 41	[3]	-107
Net long-term capital gain (loss)	71,752	* 55,145	4,468	12,125	* 73,236	4,417	* 148,623
Net rental real estate income (loss)	221	* 1,021	288	1,399	* 188	3	* 1,690
Net income	221	* 1,021	288	2,458	* 188	3	* 1,690
Loss	0	1	0	* 1,060	0	0	0
Other net rental income (loss)	513	85	659	249	* 725	-652	-1
Net income	513	85	659	503	* 725	0	0
Loss	0	0	0	254	0	652	1
Total net income [2]	828,585	1,006,228	2,906,827	2,300,519	1,526,333	1,734,863	688,839

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	334	499	1,620	30,531	18,129	9,525	2,876
Number of partners	1,493	1,111	5,524	220,067	49,493	163,124	7,450
Total assets	27,612,920	674,092	29,754,263	164,215,236	55,838,261	105,969,401	2,407,574
Income and deductions from a trade or business:							
Total income	40,510,561	1,365,072	24,461,816	475,852,153	123,445,832	341,654,721	10,751,599
Business receipts	38,769,929	1,362,703	24,176,601	470,676,860	122,017,278	338,013,992	10,645,590
Ordinary income from other partnerships and fiduciaries	712,897	0	* 163,932	1,220,910	301,613	889,001	* 30,296
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	24,203	* 187	1,221	130,216	79,621	45,736	* 4,858
Other income	1,003,533	* 2,182	120,063	3,824,168	1,047,321	2,705,992	70,855
Total deductions	35,975,379	1,187,166	20,148,585	453,610,442	112,250,068	331,279,403	10,080,971
Cost of good sold [1]	31,306,735	850,708	13,543,187	409,506,678	95,185,240	305,519,305	8,802,133
Inventory, beginning of year	3,787,195	* 77,941	2,527,318	24,967,935	13,057,382	11,800,001	110,552
Purchases	22,759,524	* 395,032	7,917,972	373,329,391	90,515,766	275,347,834	7,465,791
Cost of labor	1,654,333	* 210,647	2,763,756	2,363,027	1,462,459	900,566	0
Additional inventory costs (section 263A)	110,727	1,623	88,202	706,104	338,798	366,392	* 914
Other costs	7,883,752	* 163,227	3,187,692	38,305,704	4,133,394	32,774,542	1,397,768
Less: Inventory, end of year	4,888,795	* 81,049	2,941,753	30,165,483	14,322,558	15,670,033	172,892
Salaries and wages	1,248,974	* 89,155	2,091,852	13,334,491	5,570,346	7,321,037	443,109
Guaranteed payments to partners	15,978	* 4,991	37,531	1,011,599	660,204	334,694	16,702
Rent paid	203,282	* 25,455	135,679	1,784,416	892,918	841,332	50,166
Interest paid	453,414	* 19,290	203,910	2,077,606	887,589	1,151,556	38,460
Taxes and licenses	130,628	* 9,223	217,766	1,738,275	739,065	958,232	40,978
Bad debts	64,436	* 1,370	19,408	296,429	160,788	128,818	6,823
Repairs and maintenance	35,757	* 3,874	58,989	586,604	246,022	331,000	9,582
Depreciation	220,688	12,077	357,540	1,385,056	482,794	881,233	21,030
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	122,051	491	66,853	276,049	99,205	162,988	13,855
Employee benefit programs	91,802	* 4,611	167,673	1,241,392	413,213	791,504	36,675
Ordinary loss from other partnerships and fiduciaries	* 5,856	0	* 945	15,752	9,152	6,595	5
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	6,474	0	* 915	6,810	3,417	2,725	668
Other deductions	2,069,304	165,921	3,246,339	20,349,285	6,900,115	12,848,384	600,785
Ordinary business income (loss)	4,535,182	177,906	4,313,231	22,241,711	11,195,765	10,375,318	670,629
Net income	4,605,927	177,906	4,321,245	22,252,788	11,199,776	10,379,464	673,548
Loss	* 70,745	0	8,014	11,077	* 4,012	4,146	2,919
Portfolio income (loss) distributed directly to partners	657,713	* 1,583	1,328,593	1,500,858	473,183	1,000,724	26,951
Interest income	418,526	* 1,583	434,959	662,267	303,851	341,005	17,411
Dividend income	36,222	0	202,889	132,185	55,976	67,679	* 8,529
Royalties	* 57,345	0	590,424	187,501	24,433	163,069	0
Net short-term capital gain (loss)	* 82	0	* -158	7,892	7,230	1,564	* -903
Net long-term capital gain (loss)	145,539	0	* 100,480	511,014	81,694	427,407	* 1,914
Net rental real estate income (loss)	-201	31	* -193	9,795	-1,137	5,087	* 5,845
Net income	178	31	* 865	18,273	3,097	9,331	* 5,845
Loss	379	0	1,059	8,478	4,233	4,245	0
Other net rental income (loss)	29,057	0	73	44,604	28,090	16,510	4
Net income	30,648	0	73	45,633	* 28,151	17,478	4
Loss	1,591	0	0	* 1,029	* 61	968	0
Total net income [2]	5,076,131	179,520	5,541,381	23,278,063	11,606,978	10,968,668	702,418

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	68,797	6,946	2,629	1,827	3,163	9,755	3,735
Number of partners	260,164	19,081	5,675	3,591	9,328	23,952	35,879
Total assets	84,317,227	24,681,098	2,986,183	1,242,881	2,440,334	11,877,440	2,744,210
Income and deductions from a trade or business:							
Total income	255,154,410	86,527,914	8,978,151	4,468,626	7,639,767	49,007,590	8,326,613
Business receipts	249,051,284	84,693,889	8,783,943	4,447,915	7,516,983	46,957,026	8,117,585
Ordinary income from other partnerships and fiduciaries	680,730	12,584	* 6,997	* 1,264	* 119	242,496	* 6,113
Farm net profit	* 64,517	0	0	0	* 63,123	* 1,292	0
Net gain, noncapital assets	192,234	36,044	79	* 85	877	98,020	* 3,617
Other income	5,165,644	1,785,397	187,133	19,362	58,665	1,708,754	199,299
Total deductions	245,650,435	84,747,935	8,358,778	4,256,260	7,169,444	47,550,400	7,801,580
Cost of good sold [1]	198,062,902	72,765,972	5,181,059	3,448,023	5,410,014	36,917,078	5,077,564
Inventory, beginning of year	22,117,128	11,423,621	708,046	231,711	827,829	2,849,996	525,811
Purchases	179,378,810	72,533,201	4,765,966	2,811,209	5,048,550	35,958,662	4,887,716
Cost of labor	1,749,450	561,774	269,279	* 22,096	92,626	344,799	* 19,366
Additional inventory costs (section 263A)	391,082	120,433	65,267	* 11,244	17,450	59,165	* 12,922
Other costs	19,132,952	1,031,473	244,555	656,795	217,991	392,690	183,734
Less: Inventory, end of year	24,706,521	12,904,529	872,053	285,032	794,433	2,688,235	551,985
Salaries and wages	16,631,053	4,705,041	931,552	286,232	645,294	4,523,329	920,338
Guaranteed payments to partners	873,785	169,885	35,199	* 17,225	71,699	157,072	142,124
Rent paid	4,741,684	931,433	391,353	74,311	155,935	1,428,138	215,136
Interest paid	1,910,190	784,280	75,206	10,552	51,399	222,746	44,604
Taxes and licenses	2,294,872	659,306	113,920	44,104	102,119	478,298	121,626
Bad debts	390,917	29,574	18,522	8,031	26,680	35,727	13,954
Repairs and maintenance	962,386	159,173	36,245	8,356	46,531	332,048	37,577
Depreciation	1,657,505	283,319	63,543	11,803	53,660	348,689	57,345
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	200,108	23,695	5,353	* 883	10,859	49,071	8,747
Employee benefit programs	974,518	317,459	28,407	13,899	33,902	296,429	36,861
Ordinary loss from other partnerships and fiduciaries	8,870	1,683	36	0	* 891	* 2,965	1,703
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	11,794	3,446	* 2,116	247	* 5	* 272	* 16
Other deductions	16,929,851	3,913,669	1,476,265	332,593	560,458	2,758,539	1,123,986
Ordinary business income (loss)	9,503,975	1,779,980	619,373	212,366	470,323	1,457,190	525,033
Net income	9,626,195	1,787,418	619,373	212,366	470,592	1,510,565	525,103
Loss	122,221	7,438	0	0	* 269	* 53,375	* 70
Portfolio income (loss) distributed directly to partners	1,437,969	104,499	11,843	74,199	15,195	743,893	26,635
Interest income	401,326	71,538	11,379	4,354	10,626	111,857	7,967
Dividend income	278,838	5,400	237	* 491	* 2,515	252,460	* 1,354
Royalties	* 11,281	* 18	0	0	* 234	0	0
Net short-term capital gain (loss)	261,155	* 3,864	-1	* 14	* 151	* 253,970	0
Net long-term capital gain (loss)	485,369	23,679	228	* 69,340	* 1,670	125,606	17,313
Net rental real estate income (loss)	142,133	15,121	* 2,508	* -1,003	* 408	23,895	* 181
Net income	143,820	15,121	* 2,508	0	* 408	23,895	* 181
Loss	1,688	0	0	* 1,003	0	0	0
Other net rental income (loss)	48,257	* 104	0	0	0	7,010	0
Net income	48,427	* 275	0	0	0	7,010	0
Loss	171	171	0	0	0	0	0
Total net income [2]	10,385,808	1,872,160	633,497	216,208	484,106	1,852,412	534,535

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	4,571	7,568	7,127	171	13,331	7,973	27,252
Number of partners	11,100	16,307	14,608	593	31,147	88,902	952,260
Total assets	7,182,985	6,233,603	1,440,966	1,459,316	5,238,028	16,790,184	150,725,606
Income and deductions from a trade or business:							
Total income	38,691,139	7,664,663	3,035,753	4,402,496	12,407,258	24,004,440	106,031,891
Business receipts	38,401,918	7,361,470	2,892,994	4,304,391	12,233,748	23,339,423	101,256,066
Ordinary income from other partnerships and fiduciaries	5,223	* 86,934	* 15,748	5,234	* 27,842	* 270,175	1,725,923
Farm net profit	0	0	0	0	0	* 102	0
Net gain, noncapital assets	21,840	* 209	769	* 255	2,763	27,676	1,112,531
Other income	262,157	216,050	126,242	92,615	142,906	367,063	1,937,370
Total deductions	38,241,692	7,085,780	2,724,794	4,211,357	11,405,864	22,096,550	96,027,691
Cost of good sold [1]	35,279,441	4,391,646	1,718,370	2,819,244	8,470,073	16,584,417	67,682,239
Inventory, beginning of year	361,618	1,010,678	550,858	760,526	1,720,191	1,146,243	1,327,322
Purchases	22,257,076	4,392,933	1,612,341	2,754,205	7,963,764	14,393,186	47,896,379
Cost of labor	60,186	* 33,771	* 46,185	313	156,774	142,282	2,251,668
Additional inventory costs (section 263A)	8,139	3,037	* 749	12,416	38,721	41,537	27,296
Other costs	12,947,342	348,488	125,699	* 93,413	717,049	2,173,722	18,574,906
Less: Inventory, end of year	354,920	1,397,261	617,462	801,630	2,126,427	1,312,554	2,395,332
Salaries and wages	879,587	818,565	193,304	459,096	764,894	1,503,822	4,838,781
Guaranteed payments to partners	6,411	* 78,033	* 22,256	325	85,323	88,232	314,117
Rent paid	220,390	289,862	169,948	129,703	529,498	205,978	1,166,983
Interest paid	198,522	63,506	53,608	* 52,657	114,941	238,169	2,062,812
Taxes and licenses	193,547	113,088	44,587	97,967	131,840	194,468	1,061,100
Bad debts	11,175	18,415	* 1,683	* 13,987	10,893	202,276	42,859
Repairs and maintenance	120,076	26,664	9,879	22,773	36,145	126,919	976,981
Depreciation	312,260	57,722	49,023	79,113	92,295	248,730	3,725,230
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	8,252	18,176	* 123	* 7,343	10,513	57,093	154,268
Employee benefit programs	44,325	27,059	* 7,234	* 14,875	35,449	118,620	357,752
Ordinary loss from other partnerships and fiduciaries	0	0	0	0	166	1,428	13,560
Farm net loss	0	0	0	0	0	0	436
Net loss, noncapital assets	* 780	4,516	27	216	* 37	* 115	2,467
Other deductions	966,925	1,178,527	454,751	514,057	1,123,797	2,526,283	13,628,107
Ordinary business income (loss)	449,447	578,883	310,958	191,138	1,001,394	1,907,889	10,004,199
Net income	469,570	590,426	318,554	191,138	1,017,179	1,913,911	10,131,387
Loss	* 20,123	* 11,544	* 7,596	0	* 15,785	* 6,021	127,188
Portfolio income (loss) distributed directly to partners	43,474	20,739	43,818	6,692	71,398	275,583	1,804,816
Interest income	25,306	15,190	2,686	* 6,491	36,603	97,328	546,259
Dividend income	* 160	* 4,056	* 64	* 198	2,675	* 9,228	215,978
Royalties	0	0	* 11,013	0	0	16	* 291
Net short-term capital gain (loss)	* 52	-252	* 21	0	* 2,693	* 643	* 71
Net long-term capital gain (loss)	* 17,955	* 1,744	* 30,033	4	* 29,428	* 168,368	1,042,217
Net rental real estate income (loss)	53,845	* 45,343	0	-75	* 1,851	* 60	48,978
Net income	54,448	* 45,343	0	0	* 1,857	* 60	48,979
Loss	603	0	0	75	7	0	* 2
Other net rental income (loss)	3,037	6,569	0	* 5,048	* 821	25,669	31,437
Net income	3,037	6,569	0	* 5,048	* 821	25,669	121,923
Loss	0	0	0	0	0	0	* 90,487
Total net income [2]	531,795	650,040	324,722	202,800	1,043,343	2,040,190	10,847,141

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	1,685	612	15,073	970	212	* 1,242	3,706
Number of partners	4,907	62,886	32,901	2,047	817,155	* 2,524	20,088
Total assets	2,723,747	9,337,922	3,528,578	* 547,544	116,732,627	* 665,086	8,465,530
Income and deductions from a trade or business:							
Total income	4,580,588	6,473,446	13,177,949	1,154,619	53,939,033	* 136,430	14,903,051
Business receipts	4,004,938	6,387,702	11,694,336	1,096,241	51,706,697	* 136,430	14,719,000
Ordinary income from other partnerships and fiduciaries	733	* 10,428	1,292	0	1,635,317	0	* 62,697
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 563,248	* 8,415	76,994	* 1,400	360,980	0	3,725
Other income	11,668	66,901	1,405,328	* 56,978	236,040	0	117,630
Total deductions	3,842,885	5,430,060	12,275,324	1,110,432	49,038,012	* 120,368	13,237,163
Cost of good sold [1]	3,194,184	2,313,450	5,053,919	* 234,669	40,659,713	* 6,389	8,289,413
Inventory, beginning of year	11,695	* 84,886	47,282	992	324,192	* 1,178	414,081
Purchases	* 2,151,770	* 392,140	1,503,110	0	35,051,807	* 7,177	2,647,575
Cost of labor	* 42,922	* 201,511	583,495	* 35,479	8,721	0	1,130,418
Additional inventory costs (section 263A)	0	0	0	0	97	0	* 28,080
Other costs	995,520	1,737,001	2,981,724	* 199,313	5,924,353	0	4,470,453
Less: Inventory, end of year	* 7,723	* 102,089	61,692	1,116	649,457	* 1,966	401,194
Salaries and wages	100,657	276,452	1,756,074	* 185,408	419,721	* 21,093	1,468,491
Guaranteed payments to partners	* 497	* 10,199	140,708	* 36,276	* 1,412	0	109,190
Rent paid	26,098	18,452	258,758	* 34,890	172,356	* 7,813	193,559
Interest paid	18,719	222,650	111,099	* 30,925	1,450,888	* 6,544	92,033
Taxes and licenses	11,859	65,078	227,030	* 42,285	408,285	* 3,766	179,108
Bad debts	* 12,222	* 1,773	6,375	* 423	1,110	0	13,421
Repairs and maintenance	59,530	114,277	272,744	* 5,829	329,230	* 8,781	101,559
Depreciation	93,384	230,788	375,647	* 41,750	2,613,306	* 1,735	158,758
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 2,960	24,681	25,860	* 4,179	* 44,919	* 301	34,155
Employee benefit programs	* 4,269	72,291	49,700	* 12,379	40,371	0	124,978
Ordinary loss from other partnerships and fiduciaries	0	* 979	* 1,059	0	* 2,828	0	* 3,717
Farm net loss	0	436	0	0	0	0	0
Net loss, noncapital assets	0	396	0	3	* 1,284	0	51
Other deductions	318,507	2,078,158	3,996,352	481,417	2,892,590	* 63,948	2,468,731
Ordinary business income (loss)	737,703	1,043,386	902,626	44,187	4,901,021	* 16,061	1,665,888
Net income	737,703	1,073,184	905,167	44,187	4,980,522	* 16,062	1,666,148
Loss	0	* 29,798	2,541	0	* 79,501	* 1	* 260
Portfolio income (loss) distributed directly to partners	8,327	89,726	28,915	* 1,032	1,434,675	* 350	52,428
Interest income	6,525	76,349	20,929	* 864	359,643	* 197	48,997
Dividend income	* 1,803	* 11,061	* 2,404	168	181,275	* 153	* 3,218
Royalties	0	[3]	0	0	0	0	0
Net short-term capital gain (loss)	0	* 140	* 853	0	-1,180	0	* -279
Net long-term capital gain (loss)	0	* 2,176	* 4,729	[3]	* 894,937	0	492
Net rental real estate income (loss)	1,667	* 386	0	* 2,405	0	0	* 1,982
Net income	1,667	* 387	0	* 2,405	0	0	* 1,983
Loss	0	[3]	0	0	0	0	1
Other net rental income (loss)	* -78,460	* 6,969	19	0	* 81,333	* 5,075	* -571
Net income	* 11,443	* 6,969	19	0	* 81,333	* 5,075	13
Loss	* 89,902	[3]	0	0	0	0	* 584
Total net income [2]	669,237	1,138,152	925,978	47,624	5,523,272	* 21,486	1,719,514

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Tele-communications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	* 1,706	2,046	12,139	3,765	2,692	336	1,959
Number of partners	* 4,757	4,995	39,557	11,099	6,655	1,476	8,684
Total assets	* 147,451	8,577,121	497,420,177	21,708,685	31,200,421	54,756,614	379,684,079
Income and deductions from a trade or business:							
Total income	* 979,280	10,687,495	207,406,843	13,205,039	18,202,895	23,866,256	138,137,021
Business receipts	* 976,813	10,533,910	186,613,692	12,799,001	15,399,473	23,104,910	121,900,619
Ordinary income from other partnerships and fiduciaries	0	* 15,456	11,977,326	* 119,503	* 1,214,054	269,995	10,103,498
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 28	97,743	299,975	* 5,199	* 21,559	40,617	232,283
Other income	* 2,439	40,386	8,515,850	281,336	1,567,808	450,734	5,900,622
Total deductions	* 904,046	10,069,401	163,907,038	11,043,575	16,535,642	18,642,149	108,182,336
Cost of good sold [1]	* 588,732	7,341,771	39,469,581	3,589,182	5,330,998	3,060,693	26,175,549
Inventory, beginning of year	0	443,015	2,088,410	267,699	319,361	* 22,215	1,473,836
Purchases	* 307	6,142,494	18,256,177	883,253	565,717	* 105,103	16,543,969
Cost of labor	* 112,143	* 136,980	883,103	489,863	* 102,446	* 34,186	80,404
Additional inventory costs (section 263A)	0	-881	422,044	16,349	* 143,040	0	242,288
Other costs	* 476,281	1,790,259	20,652,879	2,197,838	4,485,592	2,928,990	10,082,331
Less: Inventory, end of year	0	1,170,096	2,907,174	265,820	285,158	* 29,800	2,321,420
Salaries and wages	* 57,679	553,207	18,414,172	2,173,311	1,489,836	2,127,982	10,251,089
Guaranteed payments to partners	* 12,352	* 3,484	415,121	88,349	124,716	* 1,867	25,045
Rent paid	* 21,761	433,296	5,124,097	198,530	365,815	206,309	4,037,156
Interest paid	* 4,570	125,384	4,484,155	183,823	181,454	1,109,946	2,662,739
Taxes and licenses	* 8,309	115,381	3,276,708	221,106	115,606	201,821	2,460,058
Bad debts	* 188	7,348	1,928,868	73,565	125,423	138,718	1,577,403
Repairs and maintenance	* 4,278	80,754	1,821,364	59,900	82,858	133,110	1,438,784
Depreciation	* 2,668	207,194	15,675,187	202,968	315,545	1,096,376	13,742,632
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163	17,051	1,173,417	66,326	5,455	43,743	945,748
Employee benefit programs	* 1,411	52,353	1,322,071	235,751	38,819	128,804	766,059
Ordinary loss from other partnerships and fiduciaries	0	* 4,978	231,991	* 530	* 8,450	* 23,816	196,401
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 299	* 435	121,542	1,826	623	24,890	87,429
Other deductions	* 201,638	1,126,766	70,448,766	3,948,410	8,350,044	10,344,073	43,816,245
Ordinary business income (loss)	* 75,234	618,094	43,499,805	2,161,464	1,667,253	5,224,107	29,954,685
Net income	* 75,234	633,181	44,592,493	2,165,500	2,702,054	5,224,965	30,000,794
Loss	0	* 15,087	1,092,688	* 4,036	1,034,802	* 857	* 46,109
Portfolio income (loss) distributed directly to partners	* 205	189,158	3,990,417	350,389	1,784,423	-256,283	1,810,612
Interest income	* 205	32,551	2,244,647	129,430	231,535	453,191	1,298,158
Dividend income	0	* 15,896	258,266	3,293	81,029	* 2,239	159,478
Royalties	0	291	1,503,507	147,558	1,313,285	404	0
Net short-term capital gain (loss)	0	* 537	20,729	* -155	* 12,468	* 3,373	* 3,719
Net long-term capital gain (loss)	0	* 139,884	-36,732	70,262	146,106	-715,491	349,257
Net rental real estate income (loss)	0	* 42,537	22,472	* 12,428	* -2,227	* 404	* -127
Net income	0	* 42,537	25,603	* 12,428	486	* 404	* 290
Loss	0	0	* 3,130	0	* 2,713	0	* 418
Other net rental income (loss)	0	* 17,072	440,257	* 11,692	* 1,618	45	417,914
Net income	0	* 17,072	440,919	* 11,692	* 1,622	45	418,571
Loss	0	0	661	0	5	0	657
Total net income [2]	* 75,439	726,440	47,968,955	2,465,865	3,292,493	5,680,391	31,830,109

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Data processing services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts, and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	Total (84)
Number of partnerships	1,612	1,776	220,162	[d]	5,780	[d]	170,360
Number of partners	4,956	6,688	3,817,924	[d]	38,736	[d]	3,065,974
Total assets	4,409,197	5,661,180	8,812,664,360	28,745,612	245,086,050	19,738,631	7,145,975,491
Income and deductions from a trade or business:							
Total income	3,654,728	10,340,904	303,275,691	2,784,912	46,271,721	5,751,208	214,930,161
Business receipts	3,156,837	10,252,852	144,223,390	* 1,528,671	12,574,167	4,888,910	98,525,060
Ordinary income from other partnerships and fiduciaries	* 241,647	* 28,628	28,687,937	0	470,040	* 66,934	26,359,057
Farm net profit	0	0	* 56,101	0	0	0	* 56,101
Net gain, noncapital assets	111	206	4,185,304	0	55,658	* 178	3,741,434
Other income	256,133	59,217	126,122,958	1,256,241	33,171,856	795,186	86,248,509
Total deductions	2,846,604	6,656,732	204,981,508	2,257,850	33,641,599	3,531,543	139,455,373
Cost of good sold [1]	* 351,528	961,629	30,403,176	* 192,201	3,679,863	* 84,825	23,186,444
Inventory, beginning of year	0	* 5,299	3,569,524	2,905	* 118,029	0	3,368,785
Purchases	* 2,587	* 155,548	23,066,286	3,443	* 3,228,919	0	19,199,006
Cost of labor	27,349	* 148,856	818,610	13,432	0	0	531,885
Additional inventory costs (section 263A)	* 20,327	40	197,907	0	120	0	197,766
Other costs	* 301,265	656,863	5,125,279	* 173,309	434,021	* 84,825	2,048,260
Less: Inventory, end of year	0	* 4,976	2,374,429	888	* 101,227	0	2,159,258
Salaries and wages	846,404	1,525,550	36,131,325	* 443,024	2,003,002	668,329	29,861,070
Guaranteed payments to partners	* 40,734	134,410	6,311,741	9,650	281,067	* 69,415	5,519,627
Rent paid	118,683	197,603	2,774,159	* 44,208	241,626	132,247	1,991,468
Interest paid	97,350	248,843	45,213,551	1,037,978	10,528,150	98,557	27,330,627
Taxes and licenses	62,466	215,650	2,338,044	* 14,921	171,787	61,437	1,829,012
Bad debts	872	12,887	8,881,760	* 9,124	7,980,206	* 17,979	616,134
Repairs and maintenance	12,966	93,746	327,674	1,812	29,373	49,399	215,606
Depreciation	91,276	226,390	1,498,979	* 10,384	175,165	39,241	1,112,029
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 71,104	* 41,041	797,033	* 6,115	14,131	* 11,538	679,533
Employee benefit programs	37,535	115,103	1,456,478	* 26,883	113,837	45,828	1,075,561
Ordinary loss from other partnerships and fiduciaries	1,937	858	3,698,250	* 415	19,959	* 116	3,314,951
Farm net loss	0	0	* 24,257	0	0	0	* 23,532
Net loss, noncapital assets	* 3,452	* 3,322	280,706	79	40,787	1,013	218,627
Other deductions	1,110,296	2,879,699	64,844,374	461,054	8,362,646	2,251,620	42,481,153
Ordinary business income (loss)	808,123	3,684,172	98,294,182	527,062	12,630,121	2,219,665	75,474,788
Net income	814,711	3,684,468	104,542,852	527,100	13,101,584	2,220,983	80,584,172
Loss	* 6,588	* 296	6,248,669	37	471,462	* 1,319	5,109,385
Portfolio income (loss) distributed directly to partners	107,611	193,665	756,557,819	110,777	4,851,076	135,338	643,929,544
Interest income	54,245	78,089	198,244,831	* 90,616	3,687,197	117,284	159,696,971
Dividend income	* 11,876	* 350	81,730,863	5,748	387,128	* 3,088	69,257,877
Royalties	* 42,160	100	3,136,505	0	1,187	0	2,406,157
Net short-term capital gain (loss)	1,321	* 2	78,382,619	* 3,234	67,736	-132	71,467,718
Net long-term capital gain (loss)	-1,990	* 115,124	395,063,001	* 11,179	707,829	* 15,098	341,100,821
Net rental real estate income (loss)	* 11,994	0	43,267	-2	436	* 350	-193,025
Net income	* 11,994	0	1,547,089	0	* 15,536	* 350	1,075,770
Loss	0	0	1,503,823	2	* 15,100	0	1,268,795
Other net rental income (loss)	0	* 8,989	381,540	* 693	* 75,238	0	112,121
Net income	0	* 8,989	588,102	* 693	* 75,766	0	309,366
Loss	0	0	206,562	0	* 528	0	197,245
Total net income [2]	928,397	3,771,700	381,831,188	624,118	16,781,308	2,340,387	306,754,888

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities, commodity contracts, and other financial investments and related activities—continued		Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
	Securities and commodity contracts and exchanges	Other financial investment activities				Total	Lessors of residential buildings and dwellings and co-operative housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships	5,934	164,426	7,485	35,188	760,388	741,673	173,397
Number of partners	275,986	2,789,988	47,450	660,481	3,699,463	3,636,662	892,922
Total assets	359,829,117	6,786,146,374	24,385,399	1,348,733,177	2,250,150,739	2,172,738,182	386,939,040
Income and deductions from a trade or business:							
Total income	48,283,061	166,647,099	19,630,765	13,906,924	136,692,549	114,351,824	7,525,813
Business receipts	25,639,651	72,885,409	18,934,935	7,771,647	112,705,170	92,407,111	6,038,802
Ordinary income from other partnerships and fiduciaries	770,982	25,588,075	* 14,283	1,777,624	11,619,052	11,495,823	583,640
Farm net profit	0	* 56,101	0	0	* 75,845	* 75,845	* 18,110
Net gain, noncapital assets	273,803	3,467,631	285	387,749	1,949,447	1,382,195	114,656
Other income	21,598,626	64,649,883	681,263	3,969,904	10,343,035	8,990,851	770,606
Total deductions	39,595,204	99,860,169	15,808,415	10,286,728	101,659,562	86,244,000	5,990,026
Cost of good sold [1]	6,785,511	16,400,933	2,739,774	520,069	56,033,355	51,604,914	3,357,048
Inventory, beginning of year	* 123,311	3,245,474	* 7,243	* 72,562	16,234,207	15,846,118	1,101,058
Purchases	5,819,411	13,379,595	* 349,000	* 285,917	22,525,276	20,526,547	2,363,645
Cost of labor	2,783	529,103	* 234,895	* 38,397	1,025,072	724,538	0
Additional inventory costs (section 263A)	380	197,386	0	21	2,129,132	2,114,038	* 76,100
Other costs	1,046,404	1,001,856	2,223,476	161,388	30,214,779	28,079,862	963,569
Less: Inventory, end of year	206,778	1,952,480	* 74,840	* 38,217	16,119,613	15,710,692	1,147,325
Salaries and wages	10,864,559	18,996,511	2,568,673	587,227	9,182,687	7,450,271	427,501
Guaranteed payments to partners	1,381,841	4,137,786	314,105	117,877	1,555,039	1,442,504	* 27,780
Rent paid	746,918	1,244,550	292,346	72,263	1,762,581	1,272,908	59,681
Interest paid	8,802,442	18,528,184	72,196	6,146,044	4,160,800	2,931,606	261,834
Taxes and licenses	595,869	1,233,143	204,178	56,709	1,459,986	1,177,222	94,950
Bad debts	11,344	604,790	10,948	247,369	189,250	122,382	* 501
Repairs and maintenance	110,526	105,080	24,813	6,670	568,409	406,434	21,547
Depreciation	388,537	723,492	96,436	65,724	4,861,267	992,386	107,189
Depletion	0	0	0	0	* 5,341	* 1,195	0
Retirement plans, etc.	329,727	349,806	80,355	5,362	141,587	95,972	* 785
Employee benefit programs	407,402	668,159	155,751	38,619	566,945	352,715	14,893
Ordinary loss from other partnerships and fiduciaries	119,886	3,195,064	* 52,992	309,819	797,726	788,856	22,202
Farm net loss	0	* 23,532	0	* 725	32,635	32,635	* 8,566
Net loss, noncapital assets	3,437	215,190	* 2,453	* 17,746	142,707	20,823	* 26
Other deductions	9,047,205	33,433,948	9,193,396	2,094,506	20,199,247	17,551,176	1,585,525
Ordinary business income (loss)	8,687,858	66,786,930	3,822,350	3,620,196	35,032,987	28,107,825	1,535,787
Net income	9,013,929	71,570,244	3,921,331	4,187,681	37,067,545	29,956,563	1,805,195
Loss	326,071	4,783,313	98,981	567,485	2,034,558	1,848,738	269,408
Portfolio income (loss) distributed directly to partners	9,636,107	634,293,437	810,930	106,720,154	51,205,033	48,523,322	4,530,732
Interest income	4,055,910	155,641,061	672,034	33,980,730	17,276,447	16,031,774	2,798,636
Dividend income	1,700,413	67,557,464	30,931	12,046,091	6,444,820	6,341,664	256,188
Royalties	8,733	2,397,423	0	729,161	1,158,620	681,153	18,965
Net short-term capital gain (loss)	1,269,210	70,198,508	* -1,429	6,845,493	1,517,971	1,486,417	96,781
Net long-term capital gain (loss)	2,601,841	338,498,980	109,395	53,118,679	24,807,175	23,982,314	1,360,163
Net rental real estate income (loss)	-2,159	-190,866	* 6,566	228,941	86,754,552	86,340,390	20,153,891
Net income	* 7,412	1,068,358	6,716	448,718	89,911,740	89,492,182	20,643,589
Loss	9,571	1,259,224	* 149	219,777	3,157,188	3,151,792	489,698
Other net rental income (loss)	-571	112,692	0	193,488	3,334,625	498,856	-10,821
Net income	* 39	309,327	0	202,276	3,882,814	535,332	* 6,537
Loss	611	196,634	0	8,789	548,188	36,476	* 17,358
Total net income [2]	14,450,183	292,304,705	4,531,881	50,798,606	150,002,051	138,001,662	24,752,646

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Real estate—continued				Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities			Total
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships	339,889	11,159	60,119	157,109	18,361	354	116,908
Number of partners	1,535,112	40,080	392,955	775,594	61,375	1,426	424,844
Total assets	1,057,975,517	25,478,362	111,461,541	590,883,722	63,337,867	14,074,690	152,630,888
Income and deductions from a trade or business:							
Total income	9,849,728	248,012	3,481,681	93,246,590	16,705,434	5,635,290	325,442,691
Business receipts	6,844,947	245,902	2,655,479	76,621,982	15,195,836	* 5,102,223	310,441,632
Ordinary income from other partnerships and fiduciaries	1,035,878	* 66	249,669	9,626,570	106,829	* 16,401	5,178,291
Farm net profit	5,735	0	0	* 52,000	0	0	0
Net gain, noncapital assets	584,961	0	242,717	439,861	567,235	17	109,923
Other income	1,378,207	* 2,045	333,816	6,506,177	835,535	* 516,650	9,712,845
Total deductions	6,803,699	210,408	2,704,104	70,535,762	14,568,502	847,060	240,880,472
Cost of good sold [1]	3,569,327	* 7,420	1,363,295	43,307,824	4,418,389	* 10,052	46,084,921
Inventory, beginning of year	1,289,076	* 1,530	* 191,504	13,262,950	388,089	0	1,357,880
Purchases	2,515,006	* 6,801	740,441	14,900,654	1,996,649	2,080	15,055,272
Cost of labor	* 117,018	0	5,068	602,452	300,533	0	5,837,139
Additional inventory costs (section 263A)	* 84,299	* 85	83,261	1,870,293	* 15,094	0	435,221
Other costs	1,626,769	* 544	685,395	24,803,584	2,126,945	* 7,972	24,809,443
Less: Inventory, end of year	2,062,842	* 1,539	* 342,375	12,156,611	408,921	0	1,410,034
Salaries and wages	346,743	* 19,109	202,433	6,454,485	1,615,655	* 116,761	78,061,591
Guaranteed payments to partners	143,985	* 933	48,296	1,221,510	32,257	80,278	15,857,823
Rent paid	155,623	* 83	19,807	1,037,714	477,381	* 12,292	12,050,323
Interest paid	435,900	* 60,800	372,099	1,800,974	1,206,184	* 23,010	1,740,859
Taxes and licenses	179,265	* 21,143	32,007	849,858	266,064	16,700	6,820,040
Bad debts	* 4,053	0	* 63	117,765	66,260	* 608	411,577
Repairs and maintenance	74,951	* 11,326	33,039	265,572	161,608	* 367	1,162,865
Depreciation	207,234	* 33,266	81,389	563,308	3,867,643	* 1,238	2,526,894
Depletion	0	0	1,126	* 69	0	4,146	232
Retirement plans, etc.	5,190	0	* 210	89,788	39,038	* 6,577	3,724,234
Employee benefit programs	22,525	* 986	* 8,870	305,441	213,657	573	4,312,105
Ordinary loss from other partnerships and fiduciaries	145,794	* 4,776	18,837	597,247	* 8,870	0	80,189
Farm net loss	* 7,814	0	* 3,135	* 13,121	0	0	0
Net loss, noncapital assets	* 15,667	0	* 1,473	3,657	* 121,884	[3]	110,511
Other deductions	1,489,629	* 50,565	518,027	13,907,430	2,073,613	574,458	67,936,307
Ordinary business income (loss)	3,046,029	37,604	777,577	22,710,828	2,136,932	4,788,230	84,562,219
Net income	3,470,953	45,556	852,298	23,782,560	2,320,817	4,790,166	84,795,724
Loss	424,924	* 7,952	74,721	1,071,732	183,885	1,935	233,506
Portfolio income (loss) distributed directly to partners	11,451,580	137,412	2,465,328	29,938,270	1,532,015	1,149,696	6,643,788
Interest income	4,270,259	40,522	734,645	8,187,711	1,107,799	136,874	2,120,407
Dividend income	1,917,642	23,240	167,939	3,976,655	103,129	* 27	537,784
Royalties	145,561	* 303	189,067	327,257	0	* 477,467	1,820,856
Net short-term capital gain (loss)	309,425	* -3	48,945	1,031,269	* 31,554	0	73,516
Net long-term capital gain (loss)	4,808,693	* 73,350	1,324,731	16,415,378	289,533	* 535,327	2,091,226
Net rental real estate income (loss)	52,671,136	1,509,236	4,934,655	7,071,472	408,666	* 5,496	-108,010
Net income	53,382,219	1,509,236	5,068,173	8,888,965	414,062	* 5,496	64,442
Loss	711,083	0	133,518	1,817,493	* 5,396	0	172,453
Other net rental income (loss)	338,498	* 982	116,459	53,739	2,835,115	* 655	70,318
Net income	339,622	* 1,028	118,155	69,991	3,346,827	* 655	70,620
Loss	1,124	* 46	* 1,696	16,252	511,713	0	302
Total net income [2]	62,389,125	1,611,886	6,920,342	42,327,663	6,591,640	5,408,749	89,003,574

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued						
	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services	
						Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships	22,040	17,816	11,145	4,634	15,100	46,173	22,872
Number of partners	143,222	69,649	30,277	9,561	34,158	137,977	76,474
Total assets	32,023,073	18,100,495	6,158,803	1,167,191	3,988,139	91,193,187	41,909,406
Income and deductions from a trade or business:							
Total income	133,578,389	53,897,980	21,085,114	1,874,478	12,218,542	102,788,188	49,645,634
Business receipts	131,862,140	53,490,093	19,112,725	1,868,373	12,074,050	92,034,251	43,914,719
Ordinary income from other partnerships and fiduciaries	92,159	131,236	97,918	0	* 70,492	4,786,487	3,184,109
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,713	4,414	3,386	* 123	* 22,303	72,984	52,217
Other income	1,617,377	272,238	1,871,086	* 5,982	51,697	5,894,466	2,494,588
Total deductions	84,030,401	42,057,747	17,476,999	1,563,374	10,205,332	85,546,619	39,479,254
Cost of good sold [1]	1,219,197	1,719,785	6,699,548	956,411	4,308,073	31,181,907	9,343,230
Inventory, beginning of year	* 1,891	* 26	32,962	* 52,255	* 49,972	1,220,773	204,384
Purchases	* 73,563	* 187,865	315,150	487,154	1,626,551	12,364,989	1,762,614
Cost of labor	* 147,785	* 564,245	1,455,293	* 142,782	977,400	2,549,633	1,554,522
Additional inventory costs (section 263A)	0	* 75,750	* 85,700	* 10,136	* 160,783	102,852	* 32,964
Other costs	998,260	891,899	4,837,423	325,875	1,643,749	16,112,237	5,900,352
Less: Inventory, end of year	* 2,302	0	26,981	* 61,791	* 150,382	1,168,577	111,606
Salaries and wages	38,440,592	17,205,205	3,488,079	133,463	1,957,833	16,836,420	10,265,011
Guaranteed payments to partners	7,815,097	3,446,620	812,212	* 87,160	445,978	3,250,756	2,110,966
Rent paid	7,910,539	1,803,995	520,281	58,340	181,341	1,575,829	721,273
Interest paid	414,509	384,184	50,274	* 8,661	54,694	828,537	441,241
Taxes and licenses	3,336,945	1,440,380	355,938	19,381	207,400	1,459,996	888,276
Bad debts	115,587	6,777	35,785	* 3,624	23,213	226,590	24,364
Repairs and maintenance	599,881	134,750	184,352	4,753	25,356	213,774	66,862
Depreciation	1,301,052	348,806	159,415	10,059	125,975	581,588	279,668
Depletion	0	0	0	0	0	232	232
Retirement plans, etc.	1,479,758	1,239,606	106,443	* 4,757	39,058	854,613	630,174
Employee benefit programs	1,975,915	787,198	394,202	12,292	146,538	995,960	574,648
Ordinary loss from other partnerships and fiduciaries	21,039	3,653	* 1,565	0	* 192	53,738	31,797
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	41,309	1,920	37	0	* 556	66,689	4,437
Other deductions	19,358,983	13,534,867	4,668,869	264,475	2,689,125	27,419,988	14,097,073
Ordinary business income (loss)	49,547,988	11,840,233	3,608,115	311,104	2,013,210	17,241,569	10,166,380
Net income	49,548,835	11,844,366	3,618,103	311,104	2,013,210	17,460,106	10,257,924
Loss	* 847	* 4,133	* 9,989	0	0	218,537	91,545
Portfolio income (loss) distributed directly to partners	456,972	422,240	178,564	* 1,782	37,115	5,547,116	2,140,858
Interest income	264,730	286,260	67,517	* 1,753	33,593	1,466,555	531,245
Dividend income	38,629	7,943	3,751	0	4,411	483,050	392,605
Royalties	668	0	* 26,204	* 30	0	1,793,954	549,869
Net short-term capital gain (loss)	6,426	-186	* 2,782	0	* -2,342	66,836	56,044
Net long-term capital gain (loss)	146,519	128,224	78,310	0	* 1,452	1,736,721	611,094
Net rental real estate income (loss)	39,199	* -67,540	* 2,145	0	* -4,973	-76,841	-62,496
Net income	47,273	* 6,056	* 2,173	0	0	8,940	* 3,595
Loss	8,073	* 73,596	28	0	* 4,973	85,782	66,091
Other net rental income (loss)	401	0	33	0	63	69,822	1,400
Net income	402	0	33	0	63	70,123	* 1,692
Loss	1	0	0	0	0	* 301	* 292
Total net income [2]	49,891,616	12,066,896	3,707,764	312,886	2,046,303	20,978,109	11,579,003

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services
	Advertising and related services	Other miscellaneous professional, scientific and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)
Number of partnerships	3,883	19,418	12,973	34,292	31,886	2,406
Number of partners	9,857	51,645	527,402	80,856	73,073	7,783
Total assets	13,922,136	35,361,645	348,398,113	30,436,773	24,920,767	5,516,005
Income and deductions from a trade or business:						
Total income	16,720,942	36,421,612	35,725,337	58,808,006	51,122,368	7,685,638
Business receipts	16,500,513	31,619,019	11,341,066	53,063,329	45,402,631	7,660,698
Ordinary income from other partnerships and fiduciaries	* 15,338	1,587,039	19,281,953	1,394,017	1,393,548	* 470
Farm net profit	0	0	26,783	0	0	0
Net gain, noncapital assets	6,071	14,696	974,515	25,885	15,837	10,048
Other income	199,019	3,200,859	4,101,020	4,324,775	4,310,353	14,422
Total deductions	14,036,092	32,031,273	15,785,027	52,714,065	45,926,583	6,787,481
Cost of good sold [1]	7,037,778	14,800,899	4,662,546	23,509,969	20,017,971	3,491,998
Inventory, beginning of year	65,329	951,061	377,312	272,061	226,015	46,046
Purchases	3,264,398	7,337,977	3,101,968	3,928,145	3,327,124	601,021
Cost of labor	197,281	797,830	356,653	11,395,397	11,091,552	303,845
Additional inventory costs (section 263A)	* 30,811	* 39,077	17,162	* 251,349	* 251,349	0
Other costs	3,556,300	6,655,585	1,336,862	7,970,009	5,382,204	2,587,805
Less: Inventory, end of year	76,340	980,630	527,411	306,992	260,273	46,719
Salaries and wages	2,232,543	4,338,866	2,462,865	10,565,681	9,515,446	1,050,235
Guaranteed payments to partners	264,323	875,467	165,878	523,550	475,603	* 47,947
Rent paid	294,309	560,246	311,866	1,020,728	939,239	81,489
Interest paid	131,975	255,321	1,002,625	619,456	506,781	112,675
Taxes and licenses	222,973	348,747	254,325	1,108,646	999,214	109,432
Bad debts	168,570	33,656	65,709	111,782	103,193	8,589
Repairs and maintenance	71,700	75,212	65,350	312,005	164,988	147,017
Depreciation	126,029	175,892	932,233	645,994	385,826	260,168
Depletion	0	0	323	2,792	0	2,792
Retirement plans, etc.	36,182	188,258	24,414	198,704	188,108	10,597
Employee benefit programs	128,643	292,669	116,881	974,474	941,820	32,654
Ordinary loss from other partnerships and fiduciaries	* 426	21,516	1,921,348	42,758	39,162	* 3,596
Farm net loss	0	0	* 1,020	0	0	0
Net loss, noncapital assets	583	* 61,669	11,462	7,246	2,135	5,110
Other deductions	3,320,059	10,002,856	3,786,183	13,070,280	11,647,097	1,423,183
Ordinary business income (loss)	2,684,850	4,390,340	19,940,311	6,093,941	5,195,785	898,156
Net income	2,717,544	4,484,637	21,971,553	6,144,180	5,246,024	898,156
Loss	* 32,694	94,297	2,031,242	* 50,239	* 50,239	0
Portfolio income (loss) distributed directly to partners	240,375	3,165,883	38,138,212	1,103,644	1,016,132	87,512
Interest income	144,418	790,892	9,456,475	339,903	252,381	87,522
Dividend income	5,461	84,984	7,197,219	210,113	210,058	55
Royalties	10,848	1,233,237	365,148	1,099	1,099	0
Net short-term capital gain (loss)	* 45	10,746	521,957	* 12,043	* 12,043	0
Net long-term capital gain (loss)	79,603	1,046,024	20,597,414	540,486	540,550	-64
Net rental real estate income (loss)	869	-15,215	184,765	12,092	12,021	71
Net income	869	* 4,476	335,854	12,138	12,067	71
Loss	0	19,691	151,088	* 47	* 47	0
Other net rental income (loss)	* 32,450	* 35,972	187,773	* 4,504	* 4,421	83
Net income	* 32,450	* 35,981	200,337	* 4,504	* 4,421	83
Loss	0	* 9	12,563	0	0	0
Total net income [2]	2,878,896	6,520,209	37,331,691	6,661,652	5,675,765	985,887

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance				
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories
	(112)	(113)	(114)	(115)	(116)	(117)
Number of partnerships	7,649	42,862	15,632	9,663	4,492	2,455
Number of partners	18,027	191,416	71,478	23,425	39,448	15,924
Total assets	2,146,689	56,405,504	6,645,069	1,201,248	10,488,479	3,850,390
Income and deductions from a trade or business:						
Total income	2,863,351	131,902,971	46,727,745	5,885,531	18,369,184	9,155,145
Business receipts	2,540,476	123,795,319	40,753,157	5,778,775	17,891,631	8,553,303
Ordinary income from other partnerships and fiduciaries	* 231,055	1,344,704	496,325	* 89,875	177,881	337,227
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 393	105,562	5,013	* 300	20,191	29,643
Other income	91,427	6,657,386	5,473,251	16,582	279,481	234,972
Total deductions	2,198,287	106,552,440	34,357,318	4,564,725	14,067,729	6,986,313
Cost of good sold [1]	532,376	7,230,715	1,689,267	749,716	1,134,302	859,994
Inventory, beginning of year	* 19,624	142,972	20,611	29,599	38,411	* 14,112
Purchases	58,342	2,191,296	443,682	382,488	536,970	226,800
Cost of labor	* 283,760	1,516,971	* 245,249	* 114,577	* 156,360	181,437
Additional inventory costs (section 263A)	0	179,756	* 55,254	0	* 16,383	* 4,236
Other costs	194,384	3,377,992	945,162	256,688	440,855	457,642
Less: Inventory, end of year	* 23,733	178,272	20,692	33,635	54,676	* 24,234
Salaries and wages	492,613	30,015,825	10,327,626	1,173,906	3,019,338	1,422,768
Guaranteed payments to partners	21,034	5,032,753	4,204,077	292,370	224,309	167,714
Rent paid	189,336	5,183,929	1,572,106	264,694	741,167	430,658
Interest paid	39,241	1,431,584	142,948	20,096	157,259	105,343
Taxes and licenses	49,821	3,287,549	791,605	131,032	357,065	166,442
Bad debts	* 17,354	1,451,863	89,509	* 3,705	302,120	79,955
Repairs and maintenance	22,444	1,341,396	296,726	21,515	247,498	185,291
Depreciation	28,634	2,349,511	303,923	35,408	547,554	327,549
Depletion	0	* 81	0	0	* 81	0
Retirement plans, etc.	4,705	656,623	483,521	16,678	44,210	52,213
Employee benefit programs	15,033	2,673,423	958,484	25,784	251,847	141,220
Ordinary loss from other partnerships and fiduciaries	10	13,058	1,998	0	* 1,907	* 996
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 141	6,986	* 295	0	3,471	* 133
Other deductions	785,545	45,877,144	13,495,232	1,829,823	7,035,600	3,046,038
Ordinary business income (loss)	665,064	25,350,532	12,370,427	1,320,806	4,301,456	2,168,832
Net income	665,449	25,414,681	12,373,987	1,321,091	4,302,240	2,169,552
Loss	* 385	64,150	* 3,560	* 285	* 785	* 720
Portfolio income (loss) distributed directly to partners	142,602	875,055	67,980	20,817	306,771	65,231
Interest income	34,617	445,471	50,212	8,695	71,294	27,076
Dividend income	* 1,276	30,985	8,554	* 1,217	* 2,349	* 2,109
Royalties	0	* 1	0	0	0	0
Net short-term capital gain (loss)	* 509	813	220	* 231	* 1,108	0
Net long-term capital gain (loss)	* 106,200	397,785	8,995	* 10,674	* 232,020	* 36,046
Net rental real estate income (loss)	* 1,961	-18,279	-386	* -2,566	* 1,127	* 653
Net income	* 1,961	47,661	7,468	* 1,556	* 1,154	* 668
Loss	0	65,941	* 7,854	* 4,122	* 27	* 15
Other net rental income (loss)	0	105,185	* 5,101	* -79	* 3,811	* 5,221
Net income	0	105,993	* 5,188	0	* 3,811	* 5,863
Loss	0	* 808	* 87	* 79	0	* 642
Total net income [2]	702,918	25,913,895	12,433,908	1,328,073	4,380,036	2,203,891

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued					Arts, entertainment, and recreation	
	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries
	(118)	(119)	(120)	(121)	(122)	(123)	(124)
Number of partnerships	1,846	* 587	383	3,727	4,077	22,995	15,229
Number of partners	5,481	* 1,596	7,337	17,988	8,739	215,013	101,689
Total assets	1,038,518	* 73,125	18,236,475	14,261,082	611,118	37,418,434	17,254,624
Income and deductions from a trade or business:							
Total income	3,258,289	* 606,602	22,705,548	23,470,672	1,724,254	30,880,003	16,773,145
Business receipts	3,236,338	* 603,792	22,301,353	22,980,737	1,696,233	26,918,584	14,088,144
Ordinary income from other partnerships and fiduciaries	* 753	0	125,540	117,103	0	1,151,530	435,430
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 64	0	2,006	48,187	* 158	74,537	17,884
Other income	21,134	* 2,811	276,648	324,645	27,863	2,735,352	2,231,686
Total deductions	2,941,593	* 561,941	19,732,961	21,893,494	1,446,366	25,931,125	14,519,678
Cost of good sold [1]	580,712	* 159,982	539,462	1,359,855	157,424	4,835,862	2,966,513
Inventory, beginning of year	* 13,876	0	* 18,546	7,816	0	200,232	63,452
Purchases	* 204,543	* 44,241	* 190,601	161,972	0	1,223,150	548,480
Cost of labor	* 177,660	* 57,725	1,418	481,055	* 101,489	377,167	153,408
Additional inventory costs (section 263A)	* 93,487	0	* 10,336	60	0	11,217	* 10,960
Other costs	* 110,121	* 58,017	335,040	718,532	* 55,935	3,264,606	2,276,920
Less: Inventory, end of year	* 18,976	0	* 16,479	9,580	0	240,510	86,708
Salaries and wages	1,219,329	* 169,685	3,922,476	8,252,398	508,299	5,749,935	3,773,399
Guaranteed payments to partners	53,278	* 1,763	21,615	48,186	* 19,439	353,734	173,674
Rent paid	61,822	* 7,617	467,384	1,502,883	135,598	977,702	365,398
Interest paid	28,255	* 153	389,954	562,019	25,558	1,117,898	474,974
Taxes and licenses	101,753	* 22,953	437,055	1,217,080	62,564	1,842,320	463,393
Bad debts	9,287	11,197	842,117	112,952	* 1,021	42,173	17,695
Repairs and maintenance	13,461	* 786	319,941	228,095	28,084	343,983	109,035
Depreciation	30,187	* 3,307	726,298	353,425	21,860	1,237,764	380,022
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	7,368	* 93	30,432	20,447	* 1,661	108,145	91,633
Employee benefit programs	61,334	* 41,512	586,943	593,852	* 12,449	247,993	147,550
Ordinary loss from other partnerships and fiduciaries	0	0	* 6,961	* 1,195	0	14,900	* 12,862
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 616	0	1,262	* 1,210	0	1,028	* 361
Other deductions	774,191	* 142,894	11,441,061	7,639,897	472,410	9,057,689	5,543,168
Ordinary business income (loss)	316,697	* 44,662	2,972,587	1,577,178	277,888	4,948,878	2,253,467
Net income	316,697	* 45,666	2,977,759	1,629,801	277,888	5,024,136	2,256,135
Loss	0	* 1,005	* 5,172	52,623	0	75,258	2,669
Portfolio income (loss) distributed directly to partners	-16,335	* 1,100	169,776	256,685	3,030	1,311,063	412,346
Interest income	4,058	* 1,100	144,762	135,709	2,564	399,566	220,959
Dividend income	* 192	0	15,281	* 806	* 478	58,621	17,727
Royalties	0	0	0	* 1	0	35,869	32,899
Net short-term capital gain (loss)	* 14	0	* 24	* -622	* -162	-20,360	-22,181
Net long-term capital gain (loss)	-20,599	0	9,709	* 120,790	* 150	837,367	162,942
Net rental real estate income (loss)	0	0	-13,516	-3,590	* -3	69,780	33,576
Net income	0	0	30,547	6,268	0	87,411	49,724
Loss	0	0	44,062	* 9,858	* 3	* 17,630	16,148
Other net rental income (loss)	0	0	18,222	* 72,909	0	16,830	* 3,014
Net income	0	0	18,222	* 72,909	0	16,838	* 3,022
Loss	0	0	0	0	0	* 8	* 8
Total net income [2]	320,946	* 45,762	3,137,338	1,783,013	280,927	5,529,545	2,561,642

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services			Other services
	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food service and drinking places	Total
	(125)	(126)	(127)	(128)	(129)	(130)
Number of partnerships	* 12	7,753	52,427	16,881	35,546	34,410
Number of partners	* 25	113,299	195,356	86,525	108,831	89,338
Total assets	* 25,601	20,138,209	95,096,957	75,797,246	19,299,712	8,094,665
Income and deductions from a trade or business:						
Total income	* 106,508	14,000,350	89,541,859	39,762,433	49,779,427	16,509,052
Business receipts	* 106,490	12,723,949	86,299,944	37,396,335	48,903,609	16,134,077
Ordinary income from other partnerships and fiduciaries	0	716,100	701,599	625,375	76,224	* 152,671
Farm net profit	0	0	0	0	0	* 7,040
Net gain, noncapital assets	0	56,653	674,740	661,944	12,795	107,321
Other income	* 18	503,647	1,865,577	1,078,778	786,799	107,943
Total deductions	* 103,554	11,307,893	80,251,959	34,792,601	45,459,358	14,470,303
Cost of good sold [1]	* 33,335	1,836,013	24,001,354	4,369,799	19,631,556	6,339,097
Inventory, beginning of year	* 2,002	134,778	743,526	165,840	577,686	362,047
Purchases	* 16,864	657,805	16,473,321	1,878,552	14,594,770	3,441,316
Cost of labor	* 16,601	* 207,158	3,673,922	856,151	2,817,771	1,427,851
Additional inventory costs (section 263A)	0	257	144,888	14,968	129,919	* 26,441
Other costs	0	987,686	3,947,600	1,795,380	2,152,220	1,472,848
Less: Inventory, end of year	* 2,131	151,671	981,903	341,092	640,811	405,088
Salaries and wages	* 18,763	1,957,774	15,279,078	6,848,398	8,430,681	2,689,864
Guaranteed payments to partners	0	180,060	502,814	163,820	338,993	191,839
Rent paid	* 8,368	603,935	4,464,680	1,462,911	3,001,769	950,986
Interest paid	* 4	642,919	3,512,110	2,917,624	594,485	225,659
Taxes and licenses	* 2,950	1,375,976	3,725,530	2,268,951	1,456,579	371,467
Bad debts	0	24,478	44,588	35,634	8,954	11,053
Repairs and maintenance	* 2,899	232,049	1,688,677	922,313	766,364	138,704
Depreciation	* 1,825	855,917	3,262,346	2,327,595	934,751	329,547
Depletion	0	0	* 76	0	* 76	0
Retirement plans, etc.	0	16,512	89,285	62,000	27,285	15,578
Employee benefit programs	0	100,444	776,255	558,797	217,458	109,713
Ordinary loss from other partnerships and fiduciaries	0	* 2,038	157,998	147,060	10,938	* 1,034
Farm net loss	0	0	0	0	0	* 2,488
Net loss, noncapital assets	0	* 667	23,457	9,075	14,382	* 7,058
Other deductions	* 35,409	3,479,112	22,723,712	12,698,623	10,025,089	3,086,215
Ordinary business income (loss)	* 2,954	2,692,457	9,289,900	4,969,832	4,320,068	2,038,749
Net income	* 2,954	2,765,046	9,580,418	5,250,808	4,329,610	2,039,261
Loss	0	* 72,589	290,518	280,976	* 9,542	* 512
Portfolio income (loss) distributed directly to partners	* 284	898,433	1,394,891	1,167,788	227,104	447,037
Interest income	* 284	178,323	656,789	586,977	69,812	116,317
Dividend income	0	40,894	86,388	84,582	1,805	275,260
Royalties	0	2,970	257,971	* 233,567	* 24,404	0
Net short-term capital gain (loss)	0	* 1,821	-898	* 10	* -908	* 2,834
Net long-term capital gain (loss)	0	674,425	394,642	262,652	131,990	* 52,626
Net rental real estate income (loss)	0	36,204	54,616	47,799	6,817	* 33,482
Net income	0	37,687	93,120	80,988	12,132	* 37,155
Loss	0	* 1,482	38,504	33,188	* 5,316	* 3,673
Other net rental income (loss)	0	* 13,816	* 12,688	* 7,332	* 5,356	* 6,600
Net income	0	* 13,816	* 13,970	* 8,578	* 5,391	* 6,600
Loss	0	0	1,282	1,247	35	0
Total net income [2]	* 3,238	2,964,664	10,358,352	5,930,089	4,428,263	2,470,408

Footnotes at end of table.

Partnership Returns, 2007

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued					Nature of business not allocable
	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Total	Automotive repair and maintenance	Other repair and maintenance			
(131)	(132)	(133)	(134)	(135)	(136)	
Number of partnerships	19,261	13,392	5,870	14,787	* 363	* 369
Number of partners	49,139	35,577	13,561	32,987	* 7,212	* 776
Total assets	3,428,438	2,201,977	1,226,461	3,976,343	* 689,884	* 284,711
Income and deductions from a trade or business:						
Total income	10,305,618	5,390,301	4,915,317	6,161,843	* 41,590	* 94,650
Business receipts	10,247,837	5,368,388	4,879,449	5,844,650	* 41,590	* 94,650
Ordinary income from other partnerships and fiduciaries	* 21,016	779	* 20,237	* 131,655	0	0
Farm net profit	0	0	0	* 7,040	0	0
Net gain, noncapital assets	6,718	* 3,092	* 3,626	* 100,603	0	0
Other income	30,047	18,043	12,005	77,896	0	0
Total deductions	9,033,680	4,697,852	4,335,828	5,417,378	* 19,245	* 82,948
Cost of good sold [1]	5,435,781	2,448,347	2,987,434	903,316	0	53,278
Inventory, beginning of year	217,372	99,975	117,398	144,674	0	0
Purchases	3,001,414	1,829,897	1,171,517	439,901	0	0
Cost of labor	1,213,862	340,024	873,838	* 213,989	0	0
Additional inventory costs (section 263A)	* 26,441	* 19,469	* 6,973	0	0	0
Other costs	1,213,465	252,980	960,484	259,383	0	53,278
Less: Inventory, end of year	250,457	107,681	142,776	154,631	0	0
Salaries and wages	1,038,704	624,151	414,553	1,651,160	0	0
Guaranteed payments to partners	124,107	62,891	* 61,216	* 67,732	0	0
Rent paid	321,054	247,536	73,518	620,314	* 9,618	111
Interest paid	117,134	83,046	34,088	108,525	0	0
Taxes and licenses	184,279	122,905	61,374	186,396	* 792	0
Bad debts	10,836	5,403	5,433	* 217	0	0
Repairs and maintenance	75,132	56,288	18,844	62,029	* 1,544	69
Depreciation	181,977	123,983	57,993	147,570	0	32
Depletion	0	0	0	0	0	0
Retirement plans, etc.	9,087	* 2,289	6,798	* 6,491	0	0
Employee benefit programs	52,823	32,688	20,135	56,890	0	0
Ordinary loss from other partnerships and fiduciaries	* 494	* 60	435	* 540	0	* 354
Farm net loss	0	0	0	* 2,488	0	0
Net loss, noncapital assets	* 18	0	* 18	* 7,040	0	0
Other deductions	1,482,254	888,264	593,990	1,596,669	* 7,292	* 29,104
Ordinary business income (loss)	1,271,938	692,449	579,489	744,466	* 22,345	* 11,703
Net income	1,272,451	692,449	580,001	744,466	* 22,345	* 12,057
Loss	* 512	0	* 512	0	0	* 354
Portfolio income (loss) distributed directly to partners	7,454	2,665	4,789	293,481	* 146,102	* 55,745
Interest income	6,896	2,451	4,445	109,422	0	* 2,678
Dividend income	* 595	* 251	* 344	* 128,563	* 146,102	* 765
Royalties	0	0	0	0	0	0
Net short-term capital gain (loss)	0	0	0	* 2,834	0	* 7,485
Net long-term capital gain (loss)	* -36	* -36	0	* 52,662	0	* 44,818
Net rental real estate income (loss)	* 15,845	* 19,410	* -3,566	* 17,637	0	* -255
Net income	* 19,517	* 19,410	* 107	* 17,637	0	0
Loss	* 3,673	0	* 3,673	0	0	* 255
Other net rental income (loss)	* 6,600	* 1,922	* 4,677	0	0	* 1
Net income	* 6,600	* 1,922	* 4,677	0	0	* 1
Loss	0	0	0	0	0	0
Total net income [2]	1,301,873	716,484	585,390	1,000,088	* 168,447	* 14,891

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1]	3,096,334	126,884	58,542	48,097	6,120	2,527	11,599
Number of partners	18,515,694	402,395	196,234	137,665	33,290	6,651	28,555
Partnerships reporting balance sheet data:							
Number of partnerships	2,342,664	79,419	39,320	28,390	4,755	1,541	5,413
Number of partners	15,882,790	280,218	145,305	90,393	25,864	4,048	14,609
Total assets	20,386,133,966	143,214,005	39,399,816	47,449,385	47,736,762	3,195,047	5,432,995
Cash	912,437,146	8,018,024	3,086,684	3,027,524	1,361,301	43,166	499,349
Trade notes and accounts receivable	837,186,359	6,101,996	2,018,044	1,964,833	1,311,894	* 70,197	737,027
Less: Allowance for bad debts	17,419,682	42,932	* 1,563	6,944	0	1,497	32,927
Inventories	338,632,126	6,979,458	1,673,979	4,257,350	157,340	* 116,493	774,295
U.S. Government obligations	77,865,699	* 26,193	0	* 26,193	0	0	0
Tax-exempt securities	52,863,110	* 363,786	* 7,726	0	* 356,060	0	0
Other current assets	3,643,002,319	6,697,787	2,503,282	2,945,725	1,226,527	206,852	-184,599
Mortgage and real estate loans	127,405,182	968,412	* 421,837	* 205,281	* 331,723	0	* 9,572
Other investments	8,893,076,708	15,664,369	4,126,218	4,147,045	5,382,846	* 1,617,866	390,393
Depreciable assets	3,990,833,845	67,919,908	29,923,130	31,459,809	1,592,008	1,034,268	3,910,693
Less: Accumulated depreciation	1,125,912,938	39,139,780	18,732,986	16,824,129	1,100,461	418,864	2,063,340
Depletable assets	93,201,386	10,617,529	* 48,600	* 4,566	10,564,363	0	0
Less: Accumulated depletion	21,624,723	659,333	0	0	659,333	0	0
Land	820,122,518	34,902,523	10,934,882	13,058,181	9,777,364	* 176,722	955,374
Intangible assets	659,333,106	1,678,071	689,002	348,419	90,785	* 378,734	171,131
Less: Accumulated amortization	118,876,478	476,126	173,210	117,392	50,956	* 99,359	35,210
Other assets	1,224,008,286	23,594,118	2,874,191	2,952,924	17,395,298	* 70,469	301,236
Total liabilities and capital	20,386,133,966	143,214,005	39,399,816	47,449,385	47,736,762	3,195,047	5,432,995
Accounts payable	430,034,492	2,527,304	757,746	959,505	106,469	77,656	625,927
Mortgages, notes, bonds payable in less than 1 year	564,662,688	16,045,364	7,545,045	7,035,806	156,430	* 74,025	1,234,057
Other current liabilities	4,117,267,980	8,098,059	4,015,982	2,933,502	195,216	72,391	880,968
Nonrecourse loans	1,210,101,896	3,065,865	* 973,579	* 1,429,726	* 646,002	0	* 16,558
Mortgages, notes, bonds payable in 1 year or more	2,555,749,230	37,598,318	12,603,573	15,753,975	6,636,522	1,188,770	1,415,479
Other liabilities	1,562,200,795	5,431,163	610,723	2,186,630	334,004	* 1,653,128	646,678
Partners capital accounts	9,946,116,885	70,447,932	12,893,169	17,150,241	39,662,119	129,077	613,327
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,659,036	63,587	33,478	19,724	2,814	* 943	6,628
Number of partners	12,207,336	198,272	108,239	59,321	12,946	* 2,094	15,672
Partnerships reporting balance sheet data:							
Number of partnerships	1,278,091	42,973	24,550	12,332	2,495	* 628	2,968
Number of partners	10,788,507	145,782	82,647	41,023	12,297	* 1,463	8,352
Total assets	13,686,037,159	74,364,897	20,402,684	21,450,510	26,425,024	* 1,651,237	4,435,442
Cash	689,221,635	6,226,093	2,560,412	2,415,248	813,027	* 18,296	419,109
Trade notes and accounts receivable	632,681,780	4,798,857	1,227,369	1,574,602	1,247,313	* 53,474	696,099
Less: Allowance for bad debts	12,780,989	20,147	71	5,948	0	1,497	12,631
Inventories	204,257,540	3,716,954	626,170	2,165,870	* 97,506	* 97,864	729,544
U.S. Government obligations	69,922,926	* 26,193	0	* 26,193	0	0	0
Tax-exempt securities	26,790,056	* 363,786	* 7,726	0	* 356,060	0	0
Other current assets	1,897,086,936	4,797,829	1,244,096	1,548,302	1,096,246	* 175,659	733,525
Mortgage and real estate loans	84,205,783	* 274,514	* 72,995	* 177,163	* 14,784	0	* 9,572
Other investments	6,947,201,755	7,450,545	2,030,336	3,203,515	* 1,010,224	* 907,315	299,155
Depreciable assets	2,308,940,658	35,046,206	17,658,559	13,479,682	1,015,955	* 544,300	2,347,711
Less: Accumulated depreciation	790,535,495	22,704,496	12,005,455	8,254,410	792,617	* 330,279	1,321,736
Depletable assets	71,506,631	3,280,769	17,325	* 4,566	3,258,878	0	0
Less: Accumulated depletion	19,555,520	* 168,562	0	0	* 168,562	0	0
Land	401,801,320	12,647,920	4,920,251	3,915,264	3,660,706	* 5,288	146,411
Intangible assets	462,240,516	980,688	324,099	225,186	* 41,430	* 225,659	164,314
Less: Accumulated amortization	73,550,967	340,729	119,666	76,705	* 18,351	* 93,733	32,273
Other assets	786,602,683	17,988,476	1,838,539	1,051,981	14,792,422	* 48,892	256,641
Total liabilities and capital	13,686,037,159	74,364,897	20,402,684	21,450,510	26,425,024	* 1,651,237	4,435,442
Accounts payable	272,541,501	1,196,652	333,746	204,098	62,965	* 44,865	550,979
Mortgages, notes, bonds payable in less than 1 year	339,253,234	7,453,695	3,266,630	3,227,159	* 148,318	* 18,450	793,137
Other current liabilities	2,169,823,335	3,454,104	1,204,358	1,376,560	7,526	* 48,613	817,046
Nonrecourse loans	614,184,406	* 1,042,378	* 374,879	* 650,941	0	0	* 16,558
Mortgages, notes, bonds payable in 1 year or more	1,199,276,029	17,675,279	5,485,173	6,334,716	4,644,061	* 652,065	559,265
Other liabilities	796,260,093	2,815,157	431,526	609,719	116,230	1,411,092	246,581
Partners capital accounts	8,294,698,651	40,727,631	9,306,371	9,047,318	21,445,915	* -523,848	1,451,875

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1]	39,581	28,182	6,749	4,651	3,991	208,538	100,360
Number of partners	979,952	847,804	101,355	30,793	97,169	554,232	279,990
Partnerships reporting balance sheet data:							
Number of partnerships	30,470	21,176	5,841	3,453	3,890	145,837	71,913
Number of partners	805,451	686,581	99,489	19,381	96,569	404,084	210,912
Total assets	241,479,800	200,263,051	32,901,904	8,314,845	162,251,295	334,871,919	231,076,813
Cash	20,884,152	15,054,696	4,933,873	895,583	5,108,199	20,151,694	11,827,206
Trade notes and accounts receivable	24,955,670	21,250,071	2,676,027	1,029,572	20,311,707	28,562,163	12,724,686
Less: Allowance for bad debts	138,587	116,294	12,407	9,886	383,166	197,823	72,782
Inventories	3,295,604	1,094,145	2,009,664	191,795	3,107,500	74,796,048	56,734,757
U.S. Government obligations	* 217,455	* 197,905	0	* 19,549	2,509	91,777	* 30,463
Tax-exempt securities	* 510,464	* 510,464	0	0	0	* 406,650	* 374,974
Other current assets	17,793,803	16,150,259	1,167,607	475,936	8,649,354	72,373,351	54,963,768
Mortgage and real estate loans	* 178,999	0	* 178,999	0	0	1,446,146	1,061,811
Other investments	19,960,354	19,065,136	683,271	211,948	17,668,548	24,685,769	17,343,253
Depreciable assets	107,875,221	84,486,156	18,369,967	5,019,097	99,920,235	40,547,175	18,059,146
Less: Accumulated depreciation	49,214,850	38,775,330	8,891,596	1,547,924	24,876,003	13,513,017	3,852,621
Depletable assets	74,052,576	67,257,505	6,787,324	* 7,747	* 54,093	* 23,122	* 9,504
Less: Accumulated depletion	19,670,382	18,415,069	1,254,754	* 560	* 37,010	* 7,974	* 242
Land	2,665,391	1,412,062	1,186,215	67,114	735,007	28,147,848	18,482,186
Intangible assets	15,597,042	13,181,413	1,988,118	427,511	11,080,822	4,440,502	2,062,382
Less: Accumulated amortization	4,964,035	4,529,066	420,254	14,715	2,553,543	1,045,927	513,267
Other assets	27,480,926	22,438,998	3,499,849	1,542,078	23,463,043	53,964,414	41,841,589
Total liabilities and capital	241,479,800	200,263,051	32,901,904	8,314,845	162,251,295	334,871,919	231,076,813
Accounts payable	11,856,619	9,610,493	1,817,611	428,516	15,584,547	25,208,522	16,853,754
Mortgages, notes, bonds payable in less than 1 year	4,976,390	3,046,162	969,263	960,964	4,009,674	34,947,500	28,402,311
Other current liabilities	19,124,016	12,447,891	5,887,060	789,065	14,299,692	44,545,677	28,831,041
Nonrecourse loans	7,579,623	6,737,365	* 613,404	* 228,855	4,758,972	23,740,346	14,541,846
Mortgages, notes, bonds payable in 1 year or more	32,782,573	26,594,708	5,207,114	980,751	35,824,973	91,738,527	63,269,740
Other liabilities	22,609,059	18,586,538	3,607,136	415,384	30,259,279	30,825,416	20,178,004
Partners capital accounts	142,551,520	123,239,895	14,800,316	4,511,309	57,514,159	83,865,932	59,000,116
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	24,639	18,578	3,176	2,885	1,281	108,633	42,403
Number of partners	746,078	634,782	91,099	20,198	45,160	268,564	116,401
Partnerships reporting balance sheet data:							
Number of partnerships	18,803	13,662	3,135	2,006	1,220	74,369	30,257
Number of partners	645,358	538,627	90,965	15,766	44,896	192,190	86,323
Total assets	182,255,808	152,938,771	23,750,220	5,566,818	105,995,298	165,381,016	107,146,962
Cash	16,339,659	10,951,137	4,639,098	749,424	3,717,593	15,215,810	8,587,432
Trade notes and accounts receivable	22,558,706	19,526,895	2,209,557	822,253	17,454,286	22,908,522	10,618,036
Less: Allowance for bad debts	119,114	104,838	7,110	7,166	348,327	134,696	66,977
Inventories	2,265,583	793,574	1,304,377	167,631	2,349,134	29,591,909	20,087,531
U.S. Government obligations	* 217,455	* 197,905	0	* 19,549	2,509	* 85,275	* 30,463
Tax-exempt securities	* 510,464	* 510,464	0	0	0	* 406,650	* 374,974
Other current assets	12,124,317	10,964,385	742,061	417,871	6,919,374	37,487,883	29,553,183
Mortgage and real estate loans	* 178,999	0	* 178,999	0	0	1,166,673	835,887
Other investments	12,944,810	12,249,217	487,669	207,924	13,050,988	12,752,461	8,867,475
Depreciable assets	79,461,731	62,237,130	14,066,102	3,158,499	59,496,942	20,180,106	6,080,026
Less: Accumulated depreciation	36,626,997	27,974,420	7,258,392	1,394,185	19,821,879	9,796,533	2,079,456
Depletable assets	62,169,037	58,160,686	4,000,604	* 7,747	* 48,929	* 21,749	* 8,131
Less: Accumulated depletion	18,268,298	17,136,141	1,131,597	* 560	* 37,010	* 7,825	* 93
Land	1,418,169	689,032	710,784	18,353	437,078	8,279,814	5,325,747
Intangible assets	12,095,148	10,434,434	1,341,367	319,346	5,933,839	2,233,342	872,786
Less: Accumulated amortization	4,266,492	3,892,610	359,788	14,094	1,829,743	461,476	287,183
Other assets	19,252,633	15,331,920	2,826,488	1,094,225	18,621,586	25,451,353	18,339,000
Total liabilities and capital	182,255,808	152,938,771	23,750,220	5,566,818	105,995,298	165,381,016	107,146,962
Accounts payable	7,554,283	6,016,038	1,257,927	280,318	13,685,997	16,774,449	10,912,122
Mortgages, notes, bonds payable in less than 1 year	3,175,866	2,384,188	508,800	282,877	1,946,601	13,778,551	10,778,968
Other current liabilities	13,056,691	7,361,743	4,986,277	708,670	9,743,001	25,106,819	15,651,194
Nonrecourse loans	6,248,589	5,875,893	148,567	* 224,128	4,025,831	6,974,827	4,079,262
Mortgages, notes, bonds payable in 1 year or more	23,569,191	19,988,830	3,060,942	519,420	19,129,645	31,017,082	18,947,742
Other liabilities	16,527,732	14,052,425	2,158,404	316,903	22,612,783	12,275,497	7,223,536
Partners capital accounts	112,123,456	97,259,653	11,629,303	3,234,501	34,851,440	59,453,791	39,554,317

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL PARTNERSHIPS							
Number of partnerships [1]	35,872	2,823	30,880	2,169	72,306	14,534	7,139
Number of partners	110,908	8,197	97,332	5,379	163,335	31,505	14,766
Partnerships reporting balance sheet data:							
Number of partnerships	28,148	[d]	23,544	d	45,776	6,230	5,473
Number of partners	90,358	[d]	77,564	d	102,814	13,629	11,418
Total assets	82,309,774	2,714,509	65,701,240	13,894,025	21,485,332	3,175,659	2,578,674
Cash	5,576,017	348,574	2,244,540	2,982,903	2,748,472	245,251	487,267
Trade notes and accounts receivable	8,024,144	899,875	2,735,595	4,388,674	7,813,333	1,192,216	1,168,595
Less: Allowance for bad debts	17,347	* 4,133	* 5,540	7,673	107,695	16,379	2,839
Inventories	16,912,471	* 52,735	16,741,317	118,419	1,148,819	62,526	69,413
U.S. Government obligations	* 55,495	6,502	* 11,061	* 37,932	* 5,819	0	0
Tax-exempt securities	0	0	0	0	* 31,676	0	* 16,522
Other current assets	15,037,473	306,721	12,098,054	2,632,699	2,372,109	492,447	182,003
Mortgage and real estate loans	* 384,336	0	* 384,336	0	0	0	0
Other investments	6,901,355	* 79,116	6,183,394	638,845	441,161	* 6,765	92,322
Depreciable assets	12,469,339	1,284,436	7,094,696	4,090,207	10,018,689	1,806,528	780,968
Less: Accumulated depreciation	3,983,421	647,617	1,373,298	1,962,507	5,676,975	1,007,136	472,016
Depletable assets	13,618	0	0	13,618	0	0	0
Less: Accumulated depletion	7,732	0	0	7,732	0	0	0
Land	9,180,519	* 10,107	9,004,268	166,144	485,143	* 5,537	* 17,493
Intangible assets	924,106	240,624	576,563	106,919	1,454,014	320,144	186,118
Less: Accumulated amortization	370,391	* 20,496	326,630	23,266	162,269	22,104	45,899
Other assets	11,209,791	158,064	10,332,883	718,843	913,034	89,866	98,729
Total liabilities and capital	82,309,774	2,714,509	65,701,240	13,894,025	21,485,332	3,175,659	2,578,674
Accounts payable	4,634,015	465,853	1,472,908	2,695,254	3,720,753	477,887	492,593
Mortgages, notes, bonds payable in less than 1 year	5,014,903	173,559	4,583,695	257,648	1,530,286	210,595	350,929
Other current liabilities	10,522,079	570,445	6,416,421	3,535,213	5,192,556	644,171	613,359
Nonrecourse loans	8,958,772	* 26,026	8,776,294	* 156,452	239,728	* 1,989	* 17,007
Mortgages, notes, bonds payable in 1 year or more	24,185,105	612,202	22,451,310	1,121,593	4,283,682	809,005	187,774
Other liabilities	9,929,220	45,622	8,488,819	1,394,779	718,192	-171,745	68,352
Partners capital accounts	19,065,680	820,802	13,511,792	4,733,085	5,800,135	1,203,758	848,661
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	14,579	1,589	11,239	1,751	51,651	10,597	4,849
Number of partners	39,747	4,137	31,295	4,315	112,417	23,203	9,871
Partnerships reporting balance sheet data:							
Number of partnerships	12,382	[d]	9,418	[d]	31,730	3,535	4,049
Number of partners	35,334	[d]	27,639	[d]	70,533	7,899	8,256
Total assets	40,936,372	2,277,178	28,594,329	10,064,866	17,297,683	2,944,757	1,893,895
Cash	4,353,798	318,716	1,303,160	2,731,922	2,274,580	231,682	395,222
Trade notes and accounts receivable	5,902,530	801,631	1,375,610	3,725,289	6,387,956	1,110,718	928,700
Less: Allowance for bad debts	13,454	* 3,284	* 4,150	6,019	54,265	16,379	* 1,015
Inventories	8,636,605	* 52,127	8,482,761	101,718	867,772	62,123	* 6,388
U.S. Government obligations	* 48,993	0	* 11,061	* 37,932	* 5,819	0	0
Tax-exempt securities	0	0	0	0	* 31,676	0	* 16,522
Other current assets	5,827,176	240,954	4,192,760	1,393,462	2,107,524	479,843	135,175
Mortgage and real estate loans	* 330,787	0	* 330,787	0	0	0	0
Other investments	3,458,864	* 51,222	2,784,219	623,423	426,123	* 6,765	* 92,201
Depreciable assets	6,033,773	1,108,010	1,995,332	2,930,431	8,066,307	1,620,094	599,900
Less: Accumulated depreciation	2,958,843	608,386	625,350	1,725,107	4,758,235	906,173	389,832
Depletable assets	13,618	0	0	13,618	0	0	0
Less: Accumulated depletion	7,732	0	0	7,732	0	0	0
Land	2,606,339	* 9,448	2,532,072	64,818	347,729	* 5,537	* 17,493
Intangible assets	383,862	* 240,511	79,429	63,922	976,693	291,035	26,200
Less: Accumulated amortization	70,871	* 20,496	41,708	8,667	103,422	17,973	5,992
Other assets	6,390,927	86,725	6,178,348	125,854	721,425	77,485	72,933
Total liabilities and capital	40,936,372	2,277,178	28,594,329	10,064,866	17,297,683	2,944,757	1,893,895
Accounts payable	3,025,513	359,440	534,377	2,131,695	2,836,815	413,982	401,075
Mortgages, notes, bonds payable in less than 1 year	1,992,691	146,806	1,645,475	200,411	1,006,892	150,910	129,894
Other current liabilities	5,288,957	440,863	1,979,920	2,868,174	4,166,667	594,976	536,077
Nonrecourse loans	2,689,104	0	2,663,428	25,676	206,460	* 1,989	* 10,782
Mortgages, notes, bonds payable in 1 year or more	9,034,103	552,408	7,959,397	522,298	3,035,238	682,293	163,184
Other liabilities	4,895,626	* 21,367	4,100,769	773,490	156,515	-201,881	39,070
Partners capital accounts	14,010,378	756,295	9,710,963	3,543,121	5,889,096	1,302,489	613,812

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,622	16,452	26,560	47,683	5,743	1,865	314
Number of partners	17,380	36,751	62,932	402,630	23,318	6,951	1,346
Partnerships reporting balance sheet data:							
Number of partnerships	5,794	9,833	18,446	30,042	2,421	[d]	302
Number of partners	13,726	22,743	41,297	356,881	14,387	[d]	1,271
Total assets	2,967,859	2,605,033	10,158,108	597,774,610	42,102,586	29,913,941	7,450,697
Cash	420,205	483,303	1,112,447	18,939,421	903,640	612,780	128,247
Trade notes and accounts receivable	1,298,141	876,155	3,278,227	74,860,940	5,431,353	1,908,403	1,072,725
Less: Allowance for bad debts	12,130	5,369	70,978	1,050,605	89,432	44,532	47,931
Inventories	136,566	164,896	715,420	61,215,454	7,193,450	2,301,764	1,793,856
U.S. Government obligations	0	0	* 5,819	6,800	1,484	0	0
Tax-exempt securities	0	0	15,154	* 38,270	0	4,863	0
Other current assets	159,413	200,267	1,337,979	50,729,665	1,828,829	9,121,111	522,554
Mortgage and real estate loans	0	0	0	8,022	0	0	3,663
Other investments	* 92,244	* 47,792	202,039	119,898,915	6,821,369	5,993,100	* 380,810
Depreciable assets	1,330,249	957,053	5,143,892	243,462,409	17,886,420	7,600,480	4,265,051
Less: Accumulated depreciation	684,212	584,100	2,929,511	99,217,699	7,959,856	4,053,146	2,245,837
Depletable assets	0	0	0	703,702	* 11,330	23,247	0
Less: Accumulated depletion	0	0	0	60,686	* 9,729	12,231	0
Land	23,162	* 80,697	358,254	5,084,279	346,656	509,093	57,679
Intangible assets	212,307	219,058	516,386	76,917,130	6,784,993	5,558,863	481,947
Less: Accumulated amortization	27,203	22,282	44,781	11,521,101	1,059,476	750,455	56,670
Other assets	19,116	187,562	517,761	57,759,695	4,011,555	1,136,937	1,098,264
Total liabilities and capital	2,967,859	2,605,033	10,158,108	597,774,610	42,102,586	29,913,941	7,450,697
Accounts payable	703,173	395,982	1,651,118	56,631,287	3,961,782	1,017,790	893,380
Mortgages, notes, bonds payable in less than 1 year	113,882	213,446	641,435	20,448,749	3,134,706	298,110	338,016
Other current liabilities	844,721	346,603	2,743,703	56,568,736	3,880,321	3,222,353	862,514
Nonrecourse loans	* 89,608	* 13,910	* 117,214	7,688,383	1,634,589	* 296,770	* 214,785
Mortgages, notes, bonds payable in 1 year or more	595,922	378,667	2,312,315	102,093,436	5,749,142	5,131,680	2,060,628
Other liabilities	44,606	182,942	594,037	28,599,462	1,072,133	4,080,586	613,011
Partners capital accounts	575,948	1,073,482	2,098,287	325,744,558	22,669,913	15,866,653	2,468,364
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,946	11,756	18,502	16,742	1,562	790	[d]
Number of partners	13,401	27,004	38,938	216,796	5,824	3,229	[d]
Partnerships reporting balance sheet data:							
Number of partnerships	4,789	6,393	12,963	13,126	1,544	[d]	[d]
Number of partners	11,087	15,642	27,649	205,474	5,745	[d]	[d]
Total assets	2,350,425	1,970,825	8,137,781	467,634,062	31,490,420	22,194,304	2,291,932
Cash	366,746	352,981	927,949	13,969,912	722,241	220,357	76,682
Trade notes and accounts receivable	1,075,625	670,129	2,602,785	59,999,394	4,227,282	1,749,801	562,389
Less: Allowance for bad debts	8,037	5,369	23,465	650,029	55,179	37,404	* 38,727
Inventories	87,167	109,595	602,499	44,268,002	5,686,269	1,982,665	606,229
U.S. Government obligations	0	0	* 5,819	6,800	1,484	0	0
Tax-exempt securities	0	0	15,154	* 27,870	0	4,863	0
Other current assets	122,307	135,183	1,235,016	40,236,730	1,594,176	6,366,013	232,259
Mortgage and real estate loans	0	0	0	7,922	0	0	3,663
Other investments	* 77,326	* 47,792	202,039	106,972,392	5,518,894	2,954,395	* 94,343
Depreciable assets	1,122,964	711,310	4,012,039	178,179,858	13,242,084	6,676,093	2,053,187
Less: Accumulated depreciation	562,343	441,358	2,458,529	75,262,860	6,648,821	3,580,938	1,482,557
Depletable assets	0	0	0	359,965	* 11,330	23,247	0
Less: Accumulated depletion	0	0	0	57,975	* 9,729	12,231	0
Land	* 20,475	* 6,304	297,920	3,748,548	254,954	503,191	23,069
Intangible assets	81,753	219,019	358,686	61,133,247	3,966,956	5,061,708	95,017
Less: Accumulated amortization	25,671	* 22,251	31,535	8,917,325	823,853	686,097	9,540
Other assets	-7,886	187,489	391,405	43,611,611	3,802,334	964,978	79,581
Total liabilities and capital	2,350,425	1,970,825	8,137,781	467,634,062	31,490,420	22,194,304	2,291,932
Accounts payable	539,789	282,186	1,199,784	41,059,820	3,034,852	901,017	321,062
Mortgages, notes, bonds payable in less than 1 year	81,877	192,509	451,702	9,883,985	2,086,392	220,601	86,184
Other current liabilities	620,358	262,727	2,152,529	39,968,303	2,717,079	2,087,431	190,804
Nonrecourse loans	* 81,328	* 2,021	* 110,341	2,139,918	* 653,242	* 296,385	6,804
Mortgages, notes, bonds payable in 1 year or more	279,132	257,378	1,653,251	51,035,238	3,469,100	4,626,760	509,050
Other liabilities	36,133	129,832	153,361	14,987,401	551,735	2,384,005	31,129
Partners capital accounts	711,809	844,172	2,416,814	308,559,397	18,978,020	11,678,104	1,146,899

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
ALL PARTNERSHIPS							
Number of partnerships [1]	2,056	* 143	3,505	237	6,113	383	1,526
Number of partners	5,565	* 641	8,729	1,055	16,194	84,054	146,808
Partnerships reporting balance sheet data:							
Number of partnerships	239	[d]	1,774	224	3,384	361	1,409
Number of partners	1,042	[d]	5,266	1,030	10,024	83,990	145,449
Total assets	3,175,886	* 594,175	5,438,935	44,262,633	4,240,216	139,305,162	146,981,499
Cash	166,933	* 37,241	324,113	423,771	371,247	4,587,372	3,984,950
Trade notes and accounts receivable	670,785	* 41,823	541,339	1,569,490	886,655	11,139,389	22,894,699
Less: Allowance for bad debts	25,273	853	9,445	35,861	11,969	33,135	232,475
Inventories	907,921	* 46,291	1,255,836	2,939,129	299,375	9,104,336	11,069,534
U.S. Government obligations	0	0	0	0	0	0	267
Tax-exempt securities	* 3,129	0	0	0	0	0	0
Other current assets	425,686	* 465,499	234,222	616,134	345,233	4,116,893	14,474,082
Mortgage and real estate loans	0	0	910	0	0	0	3,450
Other investments	* 110,201	1,506	100,084	93,338	276,148	59,915,840	23,816,442
Depreciable assets	456,719	* 5,417	3,662,637	21,512,909	2,465,681	55,576,311	60,783,155
Less: Accumulated depreciation	240,558	* 4,500	1,846,039	5,423,033	1,526,811	15,386,942	25,584,135
Depletable assets	0	0	301,792	23,006	0	34,624	* 271,231
Less: Accumulated depletion	0	0	2,712	0	0	11,507	16,396
Land	* 3,361	34	206,087	220,230	26,190	1,290,161	1,044,451
Intangible assets	595,905	0	451,419	11,976,824	610,781	4,616,739	21,600,239
Less: Accumulated amortization	57,453	0	57,081	72,294	139,428	236,377	5,092,155
Other assets	158,530	* 1,717	275,772	10,418,989	637,114	4,591,460	17,964,159
Total liabilities and capital	3,175,886	* 594,175	5,438,935	44,262,633	4,240,216	139,305,162	146,981,499
Accounts payable	618,761	* 19,631	505,427	1,387,751	365,666	15,007,278	12,201,267
Mortgages, notes, bonds payable in less than 1 year	400,806	3,852	646,722	725,686	211,835	2,835,466	4,135,394
Other current liabilities	616,065	* 499,752	442,519	2,193,297	426,745	5,368,400	14,441,302
Nonrecourse loans	* 149,895	0	16,887	* 86,277	* 23,118	* 581,869	* 402,756
Mortgages, notes, bonds payable in 1 year or more	409,975	324	2,203,383	13,791,644	1,090,466	10,964,149	37,974,379
Other liabilities	708,979	134	234,729	862,708	378,526	5,422,174	5,452,124
Partners capital accounts	271,406	* 70,482	1,389,269	25,215,269	1,743,861	99,125,827	72,374,276
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	[d]	[d]	812	160	3,519	144	573
Number of partners	[d]	[d]	2,082	764	9,690	50,120	111,619
Partnerships reporting balance sheet data:							
Number of partnerships	[d]	[d]	[d]	148	2,142	130	548
Number of partners	[d]	[d]	[d]	739	6,223	50,078	110,445
Total assets	2,311,165	* 142,082	2,589,297	38,812,496	2,599,704	128,176,903	107,993,773
Cash	104,021	* 37,241	263,695	193,559	305,721	4,228,442	2,351,714
Trade notes and accounts receivable	513,732	* 34,393	374,114	767,286	516,585	9,351,516	20,441,146
Less: Allowance for bad debts	22,019	0	7,966	18,022	6,924	20,399	161,449
Inventories	521,090	* 36,311	727,796	2,170,667	177,037	8,393,097	6,789,282
U.S. Government obligations	0	0	0	0	0	0	267
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	329,250	* 29,963	121,608	554,848	172,088	3,388,409	11,597,161
Mortgage and real estate loans	0	0	809	0	0	0	3,450
Other investments	* 106,725	1,506	* 69,973	67,474	* 154,933	58,163,631	20,707,225
Depreciable assets	249,311	* 5,417	1,614,315	16,709,161	1,630,264	49,232,479	38,107,512
Less: Accumulated depreciation	134,537	* 4,500	997,669	3,356,419	1,116,112	13,404,635	19,155,914
Depletable assets	0	0	0	23,006	0	34,624	229,287
Less: Accumulated depletion	0	0	0	0	0	11,507	16,396
Land	* 3,112	34	82,107	99,749	* 3,841	1,258,121	710,981
Intangible assets	564,329	0	205,121	11,318,449	206,806	3,823,590	18,370,021
Less: Accumulated amortization	48,252	0	24,822	29,845	42,400	113,483	4,755,663
Other assets	124,401	* 1,716	160,217	10,312,584	597,865	3,853,016	12,775,151
Total liabilities and capital	2,311,165	* 142,082	2,589,297	38,812,496	2,599,704	128,176,903	107,993,773
Accounts payable	389,276	* 17,800	186,764	707,994	165,991	13,806,689	8,756,225
Mortgages, notes, bonds payable in less than 1 year	241,544	3,852	185,118	277,286	121,483	335,494	2,729,728
Other current liabilities	351,551	* 198,648	271,058	1,736,903	313,216	2,613,038	11,626,084
Nonrecourse loans	* 117,323	0	16,887	62,830	* 19,974	1,842	* 344,789
Mortgages, notes, bonds payable in 1 year or more	358,698	324	513,553	10,282,090	400,159	8,755,717	11,492,305
Other liabilities	* 180,409	0	90,311	603,372	185,486	4,669,665	1,080,971
Partners capital accounts	672,364	* -78,543	1,325,605	25,142,021	1,393,394	97,994,458	71,963,672

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS							
Number of partnerships [1]	1,696	2,341	531	6,779	3,053	2,163	1,617
Number of partners	8,291	6,301	1,864	19,749	11,019	28,367	4,824
Partnerships reporting balance sheet data:							
Number of partnerships	1,467	1,972	527	4,584	1,961	1,525	1,609
Number of partners	6,556	4,851	1,855	15,316	7,476	26,598	4,715
Total assets	16,834,670	8,210,194	17,633,963	20,148,923	14,412,397	17,394,801	5,165,580
Cash	331,058	473,492	1,233,986	1,024,777	497,499	856,236	220,248
Trade notes and accounts receivable	3,100,608	1,150,042	2,924,479	3,167,338	4,277,422	2,206,734	627,924
Less: Allowance for bad debts	40,856	33,213	33,344	88,408	32,859	35,865	8,893
Inventories	1,630,081	840,666	3,213,512	2,980,616	2,643,718	1,324,679	1,022,271
U.S. Government obligations	0	0	5,049	0	0	0	0
Tax-exempt securities	0	* 7,271	0	0	* 23,007	0	0
Other current assets	1,714,124	251,437	1,235,036	4,613,724	848,073	650,772	338,779
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	1,093,142	106,800	1,448,842	571,495	2,130,963	225,266	332,278
Depreciable assets	7,945,397	5,918,961	11,041,951	8,772,972	3,559,165	6,753,983	2,216,372
Less: Accumulated depreciation	4,100,723	2,632,048	5,413,353	4,745,091	2,106,993	2,320,504	1,158,579
Depletable assets	0	38,366	0	106	0	0	0
Less: Accumulated depletion	0	8,021	0	90	0	0	0
Land	66,926	526,497	152,458	155,472	118,717	25,487	33,816
Intangible assets	2,943,999	756,944	877,629	2,860,089	1,907,729	5,227,209	1,064,316
Less: Accumulated amortization	326,266	91,850	224,571	441,264	300,446	564,648	111,450
Other assets	2,477,181	904,850	1,172,290	1,277,186	846,402	3,045,452	588,499
Total liabilities and capital	16,834,670	8,210,194	17,633,963	20,148,923	14,412,397	17,394,801	5,165,580
Accounts payable	2,130,457	661,308	2,113,444	1,764,001	1,772,118	2,232,821	1,569,353
Mortgages, notes, bonds payable in less than 1 year	1,246,756	274,694	560,160	1,380,345	1,623,605	134,165	685,103
Other current liabilities	944,399	779,225	1,652,666	3,981,738	1,758,056	2,065,490	1,520,783
Nonrecourse loans	* 2,559,967	0	* 1,186,774	* 239,969	61,813	0	1,106
Mortgages, notes, bonds payable in 1 year or more	3,541,568	1,155,728	2,340,789	2,825,579	1,776,276	1,153,128	1,478,374
Other liabilities	923,990	1,296,383	1,166,722	2,472,536	1,644,727	355,983	359,540
Partners capital accounts	5,487,532	4,042,857	8,613,409	7,484,754	5,775,802	11,453,213	-448,678
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	680	583	256	2,659	1,098	1,035	90
Number of partners	4,131	1,946	952	7,441	4,317	3,601	1,002
Partnerships reporting balance sheet data:							
Number of partnerships	454	[d]	[d]	2,150	762	713	85
Number of partners	2,417	[d]	[d]	6,379	3,319	2,782	907
Total assets	8,289,999	6,452,573	10,661,426	14,739,422	12,186,170	15,140,988	3,520,131
Cash	228,609	406,951	878,325	897,395	418,852	706,215	160,907
Trade notes and accounts receivable	1,355,711	883,962	2,040,435	2,238,947	3,834,419	2,031,524	469,155
Less: Allowance for bad debts	23,078	27,766	23,433	66,804	21,364	32,849	5,248
Inventories	1,017,954	690,235	2,407,947	2,028,646	2,075,759	1,140,283	386,456
U.S. Government obligations	0	0	5,049	0	0	0	0
Tax-exempt securities	0	0	0	0	* 23,007	0	0
Other current assets	1,358,369	225,636	724,991	4,327,722	768,007	561,152	303,334
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	217,850	106,183	45,215	203,477	2,099,942	205,396	* 220,712
Depreciable assets	4,286,714	4,607,201	7,496,832	5,858,869	2,789,718	6,229,594	1,236,745
Less: Accumulated depreciation	2,272,315	1,968,477	4,025,492	3,174,531	1,725,443	2,078,175	546,302
Depletable assets	0	38,366	0	106	0	0	0
Less: Accumulated depletion	0	8,021	0	90	0	0	0
Land	26,767	236,166	124,632	103,420	34,593	25,350	30,682
Intangible assets	1,590,831	708,632	542,014	2,034,498	1,547,214	4,284,439	832,651
Less: Accumulated amortization	143,581	88,487	57,391	298,595	165,899	367,563	97,063
Other assets	646,169	641,994	502,302	586,362	507,366	2,435,652	528,102
Total liabilities and capital	8,289,999	6,452,573	10,661,426	14,739,422	12,186,170	15,140,988	3,520,131
Accounts payable	709,631	476,974	1,335,738	1,025,135	1,302,718	2,132,574	245,646
Mortgages, notes, bonds payable in less than 1 year	564,579	134,417	322,491	547,961	1,051,004	79,017	100,239
Other current liabilities	565,533	598,876	879,356	3,060,791	1,197,863	1,716,044	371,531
Nonrecourse loans	* 8,960	0	167,582	* 150,031	61,813	0	1,106
Mortgages, notes, bonds payable in 1 year or more	1,920,739	927,049	1,087,836	1,162,273	1,186,400	524,424	962,197
Other liabilities	596,716	671,469	355,310	2,053,129	863,756	206,340	47,854
Partners capital accounts	3,923,841	3,643,788	6,513,114	6,740,102	6,522,616	10,482,589	1,791,557

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS							
Number of partnerships [1]	1,468	1,079	5,069	53,515	30,779	18,800	3,936
Number of partners	4,259	4,874	18,419	348,285	89,773	248,614	9,898
Partnerships reporting balance sheet data:							
Number of partnerships	938	723	2,614	36,507	21,319	12,597	2,591
Number of partners	2,980	4,163	12,325	303,662	62,653	233,870	7,139
Total assets	39,755,923	1,081,219	33,671,210	190,510,489	67,335,337	120,295,152	2,880,000
Cash	1,794,786	58,789	908,257	7,369,677	3,388,675	3,314,431	666,571
Trade notes and accounts receivable	6,188,565	261,374	4,799,791	57,172,849	18,133,439	38,039,735	999,675
Less: Allowance for bad debts	189,973	* 5,846	50,442	657,247	352,757	291,922	12,567
Inventories	6,756,742	145,086	3,746,589	38,715,136	17,187,844	21,218,353	308,940
U.S. Government obligations	0	0	0	* 347,760	171,769	* 173,685	* 2,305
Tax-exempt securities	0	0	0	* 1,229	0	* 1,229	0
Other current assets	7,104,376	96,854	1,726,248	12,750,192	4,829,171	7,665,375	255,647
Mortgage and real estate loans	0	0	0	32,542	* 23,623	* 8,696	* 223
Other investments	3,391,594	1,773	13,087,922	5,809,081	2,533,785	3,224,385	50,911
Depreciable assets	14,677,180	341,473	8,020,174	32,905,928	10,093,025	22,426,750	386,152
Less: Accumulated depreciation	7,771,683	173,973	4,523,895	12,772,255	4,531,544	8,042,529	198,182
Depletable assets	0	0	0	* 65,675	* 382	* 60,750	* 4,543
Less: Accumulated depletion	0	0	0	* 37,380	* 279	* 35,347	* 1,754
Land	173,868	* 5,931	121,165	1,397,401	348,305	1,013,202	* 35,894
Intangible assets	2,809,588	* 323,911	5,468,006	23,652,911	7,103,660	16,187,881	361,370
Less: Accumulated amortization	761,677	* 32,613	1,144,927	2,431,216	825,048	1,562,018	44,150
Other assets	5,582,556	* 58,460	1,512,321	26,188,204	9,231,288	16,892,494	64,422
Total liabilities and capital	39,755,923	1,081,219	33,671,210	190,510,489	67,335,337	120,295,152	2,880,000
Accounts payable	6,121,261	116,071	2,171,722	40,633,175	12,252,608	27,680,388	700,179
Mortgages, notes, bonds payable in less than 1 year	1,009,955	* 107,692	695,679	11,827,513	6,949,066	4,730,128	148,319
Other current liabilities	8,987,341	194,212	2,731,561	27,204,199	12,511,582	14,285,230	407,387
Nonrecourse loans	* 109,462	* 1,458	120,889	1,366,321	382,355	978,520	* 5,447
Mortgages, notes, bonds payable in 1 year or more	5,107,956	* 376,226	2,962,043	23,701,733	9,326,389	13,794,629	580,716
Other liabilities	4,975,411	* 106,291	-3,527,225	21,220,110	4,555,688	16,788,156	-123,734
Partners capital accounts	13,444,538	179,269	28,516,541	64,557,438	21,357,650	42,038,103	1,161,686
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	334	499	1,620	30,531	18,129	9,525	2,876
Number of partners	1,493	1,111	5,524	220,067	49,493	163,124	7,450
Partnerships reporting balance sheet data:							
Number of partnerships	292	144	1,264	21,209	12,815	6,376	2,018
Number of partners	1,189	402	4,804	196,991	36,824	154,503	5,664
Total assets	27,612,920	674,092	29,754,263	164,215,236	55,838,261	105,969,401	2,407,574
Cash	1,006,308	55,069	707,608	6,253,699	2,941,347	2,788,487	523,865
Trade notes and accounts receivable	4,308,223	* 90,820	4,207,955	51,422,332	15,620,274	34,966,187	835,871
Less: Allowance for bad debts	40,650	2,897	37,849	466,800	264,815	191,857	10,127
Inventories	4,583,946	* 73,521	2,772,811	32,571,635	13,928,070	18,452,032	191,533
U.S. Government obligations	0	0	0	* 232,341	56,350	* 173,685	* 2,305
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	6,065,462	* 60,974	1,455,309	9,720,324	3,902,213	5,587,679	230,432
Mortgage and real estate loans	0	0	0	* 26,558	* 19,459	6,876	* 223
Other investments	2,999,426	1,773	13,033,318	5,357,308	2,280,033	3,024,062	53,213
Depreciable assets	9,574,491	161,584	6,418,315	26,612,057	7,270,709	18,966,443	374,905
Less: Accumulated depreciation	6,096,929	88,012	3,405,081	10,611,665	3,422,423	6,998,713	190,529
Depletable assets	0	0	0	* 36,437	* 382	* 36,055	0
Less: Accumulated depletion	0	0	0	* 35,235	* 279	* 34,956	0
Land	112,904	3,464	111,413	1,103,586	285,809	781,883	* 35,894
Intangible assets	1,939,795	* 317,651	3,723,524	18,898,501	5,336,455	13,202,735	359,311
Less: Accumulated amortization	696,392	* 31,952	436,448	1,763,679	583,883	1,136,128	43,668
Other assets	3,856,336	* 32,097	1,203,387	24,857,838	8,468,560	16,344,934	44,345
Total liabilities and capital	27,612,920	674,092	29,754,263	164,215,236	55,838,261	105,969,401	2,407,574
Accounts payable	4,008,213	* 44,493	1,491,027	34,758,912	10,094,595	24,187,324	476,993
Mortgages, notes, bonds payable in less than 1 year	366,695	* 8,858	421,042	8,205,796	4,714,012	3,374,708	117,076
Other current liabilities	7,475,740	* 95,715	1,901,042	16,629,258	4,554,912	11,778,605	295,741
Nonrecourse loans	* 109,462	0	120,889	1,029,664	327,311	698,129	* 4,224
Mortgages, notes, bonds payable in 1 year or more	1,357,404	* 293,772	1,205,387	18,388,779	7,118,149	10,870,998	399,633
Other liabilities	4,111,679	3,523	-3,699,459	19,231,579	3,391,630	15,981,837	-141,887
Partners capital accounts	10,183,729	227,731	28,314,336	65,971,248	25,637,653	39,077,801	1,255,793

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS							
Number of partnerships [1]	166,561	19,678	4,298	4,447	6,967	22,195	9,147
Number of partners	500,182	49,199	10,699	9,618	18,397	58,455	50,679
Partnerships reporting balance sheet data:							
Number of partnerships	100,919	12,288	3,598	3,301	5,976	17,725	7,210
Number of partners	361,460	32,914	9,299	7,727	16,402	47,347	45,075
Total assets	130,973,828	38,575,680	4,663,497	2,410,879	4,597,682	21,613,912	3,860,509
Cash	9,192,208	2,685,152	519,190	403,485	285,622	1,707,841	434,662
Trade notes and accounts receivable	13,955,109	4,016,882	578,123	635,133	897,300	1,337,090	1,031,430
Less: Allowance for bad debts	318,866	40,569	16,373	* 10,483	14,017	8,522	47,657
Inventories	41,003,416	20,964,532	1,429,588	686,018	1,470,734	4,520,629	823,743
U.S. Government obligations	* 54,544	20,380	0	0	0	27,691	0
Tax-exempt securities	156	0	0	0	0	0	0
Other current assets	5,852,413	1,276,447	354,507	237,174	175,808	853,088	216,797
Mortgage and real estate loans	242,290	* 63,958	0	0	6,709	* 10,019	0
Other investments	5,413,157	842,562	187,872	* 57,409	201,257	713,951	* 94,883
Depreciable assets	50,011,719	6,280,689	1,417,706	467,515	2,163,862	16,162,061	1,266,524
Less: Accumulated depreciation	22,298,788	2,667,942	590,165	266,587	1,243,027	6,964,994	670,834
Depletable assets	* 17,572	* 639	32	0	0	* 16,750	0
Less: Accumulated depletion	* 16,867	106	0	0	0	* 16,750	0
Land	4,793,762	656,829	164,257	* 27,098	244,169	1,173,110	* 7,337
Intangible assets	16,495,803	3,836,063	384,559	179,117	478,352	1,601,228	728,046
Less: Accumulated amortization	2,992,722	434,323	77,893	30,514	212,577	435,432	137,456
Other assets	9,568,921	1,074,488	312,094	25,514	143,487	916,150	113,032
Total liabilities and capital	130,973,828	38,575,680	4,663,497	2,410,879	4,597,682	21,613,912	3,860,509
Accounts payable	16,403,205	2,089,345	783,342	462,101	753,153	5,048,141	1,070,914
Mortgages, notes, bonds payable in less than 1 year	19,592,569	15,973,249	337,150	191,708	527,363	403,251	235,970
Other current liabilities	15,001,776	2,872,764	1,069,424	1,018,615	632,592	2,598,045	658,952
Nonrecourse loans	2,210,390	719,108	* 73,869	* 45,709	540	466,906	* 147,431
Mortgages, notes, bonds payable in 1 year or more	29,866,473	5,442,204	965,932	616,258	1,052,456	8,148,063	1,255,465
Other liabilities	12,780,970	1,899,246	330,392	196,423	226,874	2,134,626	-186,045
Partners capital accounts	35,118,446	9,579,765	1,103,387	-119,935	1,404,703	2,814,879	677,822
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	68,797	6,946	2,629	1,827	3,163	9,755	3,735
Number of partners	260,164	19,081	5,675	3,591	9,328	23,952	35,879
Partnerships reporting balance sheet data:							
Number of partnerships	45,136	4,749	2,248	1,340	3,145	8,128	3,374
Number of partners	211,081	13,231	4,914	3,103	9,279	20,259	35,157
Total assets	84,317,227	24,681,098	2,986,183	1,242,881	2,440,334	11,877,440	2,744,210
Cash	6,662,756	1,973,418	378,228	163,076	226,189	1,236,865	411,141
Trade notes and accounts receivable	10,213,016	2,774,438	516,141	423,072	466,574	529,926	918,404
Less: Allowance for bad debts	260,684	19,993	16,299	* 2,082	12,281	6,260	41,138
Inventories	23,206,882	12,528,271	813,392	273,219	760,416	2,601,609	550,041
U.S. Government obligations	* 53,293	20,380	0	0	0	27,691	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	4,606,750	943,621	287,814	186,120	157,350	672,490	87,046
Mortgage and real estate loans	* 227,381	* 63,401	0	0	6,709	0	0
Other investments	4,193,182	688,670	* 77,242	* 54,575	113,617	645,402	* 35,060
Depreciable assets	27,648,907	4,249,722	878,669	123,188	1,076,745	7,418,023	812,493
Less: Accumulated depreciation	13,049,443	1,864,159	421,760	76,526	769,371	3,159,174	475,867
Depletable assets	* 17,511	578	32	0	0	* 16,750	0
Less: Accumulated depletion	* 16,867	106	0	0	0	* 16,750	0
Land	2,503,902	476,602	* 95,234	* 1,707	171,455	314,652	* 7,337
Intangible assets	12,144,660	2,502,457	150,586	83,498	182,788	722,339	489,566
Less: Accumulated amortization	2,322,977	321,116	50,674	* 7,654	28,864	329,945	134,575
Other assets	8,488,958	664,916	277,579	* 20,688	89,008	1,203,822	84,702
Total liabilities and capital	84,317,227	24,681,098	2,986,183	1,242,881	2,440,334	11,877,440	2,744,210
Accounts payable	9,816,859	1,368,950	416,220	320,506	345,731	3,127,887	801,330
Mortgages, notes, bonds payable in less than 1 year	12,258,130	10,555,003	166,646	* 47,718	101,930	245,667	94,406
Other current liabilities	8,916,061	1,890,006	752,248	319,671	313,351	1,492,941	419,868
Nonrecourse loans	1,154,170	* 155,446	* 73,869	* 1,616	540	313,362	* 71,207
Mortgages, notes, bonds payable in 1 year or more	12,755,860	2,817,203	493,657	* 142,537	395,386	1,485,466	412,745
Other liabilities	7,656,108	761,863	279,912	* 171,301	148,760	1,400,906	-226,149
Partners capital accounts	31,760,039	7,132,628	803,630	239,531	1,134,635	3,811,212	1,170,802

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,973	19,142	15,115	2,224	35,232	20,143	46,464
Number of partners	20,654	46,026	35,495	5,151	80,257	115,551	1,043,215
Partnerships reporting balance sheet data:							
Number of partnerships	6,237	9,387	6,580	1,733	17,681	9,200	33,269
Number of partners	17,093	25,297	18,426	4,141	44,092	93,647	985,551
Total assets	11,278,408	8,405,585	2,191,391	4,705,073	8,963,452	19,707,759	193,978,711
Cash	695,697	360,221	169,880	147,492	979,127	803,839	4,973,803
Trade notes and accounts receivable	1,001,552	237,338	178,631	354,558	770,356	2,916,716	19,020,205
Less: Allowance for bad debts	3,088	7,953	* 2,223	* 18,003	18,745	131,235	135,939
Inventories	823,920	2,133,646	941,060	1,917,273	3,696,551	1,595,723	2,677,688
U.S. Government obligations	* 6,473	0	0	0	0	0	0
Tax-exempt securities	156	0	0	0	0	0	0
Other current assets	612,899	286,208	177,657	-12,864	407,546	1,267,146	9,854,170
Mortgage and real estate loans	* 8,859	* 375	0	0	* 152,369	0	* 221,968
Other investments	122,189	* 69,392	* 1,456	* -16,599	* 115,148	3,023,637	37,661,058
Depreciable assets	8,506,525	1,809,931	711,520	3,059,384	3,140,890	5,025,111	111,482,262
Less: Accumulated depreciation	3,463,734	1,005,382	392,260	1,271,961	1,393,593	2,368,309	30,228,396
Depletable assets	151	0	0	0	0	0	428
Less: Accumulated depletion	11	0	0	0	0	0	218
Land	1,849,195	* 18,752	* 10,955	158,236	81,401	402,422	1,108,772
Intangible assets	1,099,335	929,709	380,730	275,569	511,781	6,091,311	15,560,939
Less: Accumulated amortization	197,219	170,754	76,494	12,250	85,025	1,122,785	2,015,542
Other assets	215,509	3,744,102	90,479	124,237	605,647	2,204,182	23,797,513
Total liabilities and capital	11,278,408	8,405,585	2,191,391	4,705,073	8,963,452	19,707,759	193,978,711
Accounts payable	1,624,930	774,026	435,241	710,325	923,187	1,728,499	15,392,958
Mortgages, notes, bonds payable in less than 1 year	390,904	292,421	137,390	* 172,083	296,062	635,019	5,831,417
Other current liabilities	785,981	613,584	243,102	629,723	1,590,808	2,288,186	11,582,983
Nonrecourse loans	526,027	* 43,663	* 14,355	* 58,344	* 99,183	* 15,255	8,933,206
Mortgages, notes, bonds payable in 1 year or more	4,926,428	1,198,458	919,287	775,382	1,537,529	3,029,010	52,548,093
Other liabilities	535,881	4,371,468	* 69,448	634,077	1,150,582	1,417,997	17,336,302
Partners capital accounts	2,488,256	1,111,966	372,569	1,725,139	3,366,102	10,593,794	82,353,753
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	4,571	7,568	7,127	171	13,331	7,973	27,252
Number of partners	11,100	16,307	14,608	593	31,147	88,902	952,260
Partnerships reporting balance sheet data:							
Number of partnerships	3,593	4,636	[d]	[d]	7,500	3,490	19,341
Number of partners	9,142	10,443	[d]	[d]	19,167	79,922	931,021
Total assets	7,182,985	6,233,603	1,440,966	1,459,316	5,238,028	16,790,184	150,725,606
Cash	579,741	268,564	105,218	53,528	731,500	535,288	3,745,036
Trade notes and accounts receivable	789,396	169,691	80,417	* 269,309	577,042	2,698,607	17,336,308
Less: Allowance for bad debts	1,985	7,913	* 1,526	* 16,783	14,643	119,780	119,657
Inventories	478,276	1,063,851	573,138	406,519	2,064,514	1,093,637	2,459,551
U.S. Government obligations	* 5,222	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	453,843	157,432	173,046	* 21,583	324,675	1,141,731	7,063,764
Mortgage and real estate loans	* 4,527	* 375	0	0	* 152,369	0	* 221,968
Other investments	85,793	* 178,128	0	* 46,267	* 19,023	2,249,406	33,775,651
Depreciable assets	5,141,164	806,515	520,965	584,704	1,580,604	4,456,115	80,364,336
Less: Accumulated depreciation	2,199,972	503,246	293,131	217,436	979,337	2,089,464	21,347,443
Depletable assets	151	0	0	0	0	0	428
Less: Accumulated depletion	11	0	0	0	0	0	218
Land	1,105,097	* 17,818	0	* 87,700	45,858	180,442	702,729
Intangible assets	706,130	543,573	308,592	* 119,409	465,971	5,869,749	7,137,402
Less: Accumulated amortization	112,398	148,509	42,575	* 6,501	71,196	1,068,970	1,755,616
Other assets	148,011	3,687,324	16,822	111,017	341,648	1,843,423	21,141,369
Total liabilities and capital	7,182,985	6,233,603	1,440,966	1,459,316	5,238,028	16,790,184	150,725,606
Accounts payable	980,818	359,787	201,893	* 95,477	707,386	1,090,875	13,637,213
Mortgages, notes, bonds payable in less than 1 year	121,290	151,819	78,900	* 36,508	252,207	405,406	4,414,627
Other current liabilities	543,437	227,435	142,322	102,056	1,146,716	1,566,010	8,820,133
Nonrecourse loans	377,592	* 32,491	* 14,355	0	* 99,183	* 14,508	4,180,773
Mortgages, notes, bonds payable in 1 year or more	2,585,448	727,916	506,591	* 150,513	735,994	2,302,403	37,872,660
Other liabilities	217,831	3,633,734	11,692	201,612	468,271	586,374	8,474,762
Partners capital accounts	2,355,939	1,100,422	485,213	873,149	1,828,271	10,824,606	73,325,438

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
ALL PARTNERSHIPS							
Number of partnerships [1]	4,913	1,665	23,237	2,399	362	* 1,667	6,803
Number of partners	12,546	65,119	49,828	5,416	865,157	* 3,375	28,107
Partnerships reporting balance sheet data:							
Number of partnerships	[d]	[d]	15,663	1,558	356	* 1,313	4,880
Number of partners	[d]	[d]	33,971	3,733	836,693	* 2,665	23,136
Total assets	8,692,247	16,341,105	5,407,185	819,781	132,116,610	* 1,310,725	17,396,436
Cash	385,022	980,381	439,027	49,974	1,299,568	* 31,423	952,624
Trade notes and accounts receivable	1,175,229	763,827	1,593,600	* 86,114	12,217,907	* 52	2,315,819
Less: Allowance for bad debts	25,023	13,219	21,529	* 1,169	10,375	0	32,328
Inventories	37,857	142,033	80,243	1,656	871,163	* 1,966	427,323
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	410,930	735,110	354,005	* 55,097	7,055,857	* 29,471	766,303
Mortgage and real estate loans	0	* 3,828	0	0	0	0	0
Other investments	* 129,923	1,320,802	51,028	* 4,615	32,758,652	* 395	3,120,573
Depreciable assets	8,736,437	9,851,730	6,103,206	545,803	71,718,863	* 1,355,387	5,309,413
Less: Accumulated depreciation	3,501,436	2,736,149	3,513,270	283,624	16,320,092	* 111,650	1,730,850
Depletable assets	0	0	0	0	428	0	0
Less: Accumulated depletion	0	0	0	0	218	0	0
Land	* 37,630	* 12,749	27,628	* 5,152	284,994	0	* 71,711
Intangible assets	317,265	3,043,295	197,204	* 462,939	5,631,030	* 3,041	5,432,656
Less: Accumulated amortization	50,008	79,445	40,181	* 121,087	1,420,299	* 1,796	221,156
Other assets	1,038,421	2,316,162	136,224	* 14,311	18,029,132	* 2,436	984,347
Total liabilities and capital	8,692,247	16,341,105	5,407,185	819,781	132,116,610	* 1,310,725	17,396,436
Accounts payable	691,575	295,715	874,004	* 46,494	11,350,597	* 59	1,072,714
Mortgages, notes, bonds payable in less than 1 year	508,949	200,320	727,336	* 83,603	3,469,552	* 13,165	584,727
Other current liabilities	2,770,709	1,000,562	620,245	325,115	4,521,413	* 33,216	1,036,303
Nonrecourse loans	* 899,524	0	* 105,452	0	* 4,544,910	0	* 2,643,866
Mortgages, notes, bonds payable in 1 year or more	2,437,923	4,019,526	2,161,147	* 300,305	37,907,968	* 484,974	2,037,873
Other liabilities	1,537,419	2,385,936	141,437	* 50,591	6,927,470	0	4,412,636
Partners capital accounts	-153,851	8,439,045	777,564	13,673	63,394,700	* 779,311	5,608,316
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,685	612	15,073	970	212	* 1,242	3,706
Number of partners	4,907	62,886	32,901	2,047	817,155	* 2,524	20,088
Partnerships reporting balance sheet data:							
Number of partnerships	[d]	[d]	10,403	* 616	207	* 887	2,354
Number of partners	[d]	[d]	22,852	* 1,337	814,252	* 1,815	16,520
Total assets	2,723,747	9,337,922	3,528,578	* 547,544	116,732,627	* 665,086	8,465,530
Cash	210,627	778,121	369,017	* 21,599	1,074,298	* 18,017	829,311
Trade notes and accounts receivable	933,711	572,950	1,188,102	* 64,621	11,820,883	* 52	2,025,205
Less: Allowance for bad debts	* 22,363	9,898	18,093	* 1,169	10,375	0	29,121
Inventories	* 7,277	* 110,193	64,994	1,656	778,958	* 1,966	389,874
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	43,714	620,068	242,026	* 52,258	5,224,650	* 11,875	513,800
Mortgage and real estate loans	0	* 3,828	0	0	0	0	0
Other investments	* 100,394	757,956	34,806	4,203	30,037,572	* 395	2,597,535
Depreciable assets	916,380	6,026,009	3,270,728	* 309,170	61,091,318	* 699,043	2,122,269
Less: Accumulated depreciation	549,876	1,554,070	1,890,447	* 170,119	14,655,191	* 68,358	821,065
Depletable assets	0	0	0	0	428	0	0
Less: Accumulated depletion	0	0	0	0	218	0	0
Land	* 2,197	* 7,343	* 5,818	* 5,152	274,057	0	* 53,821
Intangible assets	* 149,457	840,731	120,897	* 341,416	4,669,948	* 3,041	630,054
Less: Accumulated amortization	* 34,560	43,963	33,099	* 91,466	1,403,835	* 1,796	87,688
Other assets	* 966,789	1,228,654	173,827	* 10,224	17,830,135	* 852	241,536
Total liabilities and capital	2,723,747	9,337,922	3,528,578	* 547,544	116,732,627	* 665,086	8,465,530
Accounts payable	229,552	221,981	702,061	* 40,385	10,639,876	* 59	914,446
Mortgages, notes, bonds payable in less than 1 year	* 21,957	118,450	291,817	* 39,812	3,195,364	* 13,165	531,979
Other current liabilities	1,618,421	828,709	432,013	* 302,463	3,725,665	* 1,232	803,180
Nonrecourse loans	0	0	* 105,452	0	3,918,263	0	* 157,058
Mortgages, notes, bonds payable in 1 year or more	* 305,713	1,609,784	888,533	* 109,113	31,435,363	* 475,816	1,337,961
Other liabilities	* 27,442	1,930,298	75,810	* 35,684	4,478,336	0	264,291
Partners capital accounts	520,662	4,628,700	1,032,892	* 20,086	59,339,760	* 174,813	4,456,616

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Telecommunications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
ALL PARTNERSHIPS							
Number of partnerships [1]	2,147	3,270	34,206	7,038	10,262	2,112	6,437
Number of partners	5,724	7,942	158,926	23,039	32,653	38,634	29,660
Partnerships reporting balance sheet data:							
Number of partnerships	* 1,437	2,692	24,180	4,432	7,084	2,096	3,790
Number of partners	* 4,305	6,769	127,944	16,919	25,600	38,595	23,867
Total assets	* 157,338	11,737,285	586,178,169	29,719,331	49,211,287	86,426,676	409,458,577
Cash	* 20,196	815,588	11,136,997	1,222,410	1,875,401	2,022,309	4,183,801
Trade notes and accounts receivable	* 60,321	807,336	49,379,268	4,113,414	6,398,830	7,697,910	26,602,329
Less: Allowance for bad debts	* 650	31,647	2,593,059	775,086	517,893	284,784	973,457
Inventories	0	1,115,446	7,369,415	318,372	4,128,822	73,056	2,844,223
U.S. Government obligations	0	0	* 72,337	0	62,087	* 9,650	601
Tax-exempt securities	0	0	* 108,318	0	108,281	0	* 37
Other current assets	* 17,019	430,377	36,817,836	2,080,378	2,617,867	8,088,946	23,297,934
Mortgage and real estate loans	0	* 218,140	* 165,086	0	356	* 164,731	0
Other investments	0	275,070	155,184,394	4,466,020	11,463,122	12,530,710	126,556,902
Depreciable assets	* 45,638	7,815,784	176,515,512	5,569,710	6,860,225	30,064,338	129,681,579
Less: Accumulated depreciation	* 23,863	2,007,460	83,509,460	2,936,463	3,033,183	15,311,181	59,688,155
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 3,381	665,526	1,438,790	179,556	455,819	238,945	502,568
Intangible assets	* 34,684	438,825	223,715,643	13,385,762	14,476,058	36,470,459	157,540,702
Less: Accumulated amortization	* 658	80,912	27,691,630	2,809,657	5,431,143	7,460,903	11,627,040
Other assets	* 1,269	1,275,211	38,068,723	4,904,915	9,746,639	12,122,490	10,536,552
Total liabilities and capital	* 157,338	11,737,285	586,178,169	29,719,331	49,211,287	86,426,676	409,458,577
Accounts payable	* 49,478	1,012,322	26,826,363	1,231,509	1,077,039	2,814,520	20,161,824
Mortgages, notes, bonds payable in less than 1 year	* 24,094	219,670	10,027,096	302,414	1,109,338	3,331,562	4,825,178
Other current liabilities	* 11,117	1,264,304	56,845,445	3,526,672	9,376,335	1,285,014	41,041,257
Nonrecourse loans	0	* 739,454	7,258,732	15,755	* 479,727	* 765,629	896,536
Mortgages, notes, bonds payable in 1 year or more	* 31,175	3,167,200	70,455,180	4,031,668	4,787,846	30,966,675	30,362,415
Other liabilities	958	1,879,855	49,720,706	4,700,398	10,080,128	16,435,176	17,089,975
Partners capital accounts	* 40,516	3,454,479	365,044,647	15,910,915	22,300,874	30,828,100	295,081,392
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	* 1,706	2,046	12,139	3,765	2,692	336	1,959
Number of partners	* 4,757	4,995	39,557	11,099	6,655	1,476	8,684
Partnerships reporting balance sheet data:							
Number of partnerships	* 1,351	1,555	10,191	3,128	2,097	320	1,830
Number of partners	* 4,047	4,012	34,419	9,694	5,446	1,440	8,406
Total assets	* 147,451	8,577,121	497,420,177	21,708,685	31,200,421	54,756,614	379,684,079
Cash	* 19,457	424,589	7,486,222	742,735	1,223,255	1,549,582	2,371,422
Trade notes and accounts receivable	* 60,321	670,463	40,892,284	3,178,465	3,862,069	5,673,296	23,806,511
Less: Allowance for bad debts	* 650	* 27,988	2,024,074	682,830	389,891	200,851	710,066
Inventories	0	1,104,633	4,816,462	253,299	2,304,836	* 63,873	2,189,511
U.S. Government obligations	0	0	62,688	0	62,087	0	601
Tax-exempt securities	0	0	* 108,318	0	108,281	0	* 37
Other current assets	* 7,871	347,502	29,881,188	1,746,850	1,673,085	7,109,567	18,824,802
Mortgage and real estate loans	0	* 218,140	* 163,665	0	356	* 163,309	0
Other investments	0	242,790	152,196,584	3,498,695	9,590,816	11,248,543	127,550,332
Depreciable assets	* 44,625	5,884,795	138,955,312	3,826,148	4,904,247	13,860,923	113,013,922
Less: Accumulated depreciation	* 22,849	1,615,468	65,509,315	2,306,792	2,053,710	7,217,879	52,155,566
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 3,381	350,960	1,176,622	145,568	425,411	84,470	459,271
Intangible assets	* 34,684	347,174	183,029,985	9,472,890	10,238,977	15,384,174	146,505,667
Less: Accumulated amortization	* 658	58,552	18,056,051	2,392,127	2,943,339	2,559,527	9,857,003
Other assets	* 1,269	688,084	24,240,289	4,225,784	2,193,942	9,597,134	7,684,639
Total liabilities and capital	* 147,451	8,577,121	497,420,177	21,708,685	31,200,421	54,756,614	379,684,079
Accounts payable	* 49,478	839,376	22,857,309	925,670	628,942	2,270,561	17,608,281
Mortgages, notes, bonds payable in less than 1 year	* 24,094	177,989	4,725,779	119,613	87,779	949,411	3,142,685
Other current liabilities	* 8,797	1,099,653	35,954,463	2,374,940	3,522,995	-2,025,174	30,745,374
Nonrecourse loans	0	0	5,764,585	0	* 479,167	* 10,398	* 173,936
Mortgages, notes, bonds payable in 1 year or more	* 22,572	1,687,804	30,789,063	1,473,178	2,169,563	9,513,022	17,449,883
Other liabilities	958	1,661,944	29,740,383	2,749,503	4,963,459	6,192,405	14,773,506
Partners capital accounts	* 41,552	3,110,357	367,588,594	14,065,782	19,348,517	37,845,991	295,790,415

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued		Finance and insurance				Securities, commodity contracts and other financial investments and related activities
	Data processing services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Activities related to credit intermediation	
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
ALL PARTNERSHIPS							
Number of partnerships [1]	3,619	4,738	308,307	48	14,018	4,740	231,753
Number of partners	11,528	23,412	4,431,223	293	68,190	12,537	3,568,172
Partnerships reporting balance sheet data:							
Number of partnerships	2,225	4,554	238,173	45	10,388	4,242	178,252
Number of partners	7,344	15,619	4,006,552	285	58,200	11,426	3,203,855
Total assets	5,106,086	6,256,212	12,264,159,118	43,485,966	441,197,145	23,228,632	10,005,467,990
Cash	391,991	1,441,086	557,228,809	2,100,438	25,105,317	6,153,403	477,264,856
Trade notes and accounts receivable	3,067,038	1,499,746	394,099,671	* 2,465,260	164,604,332	1,484,537	211,627,722
Less: Allowance for bad debts	28,425	13,415	4,997,175	* 27,588	4,450,307	* 23,148	376,330
Inventories	0	* 4,942	41,260,724	888	1,049,367	0	39,893,302
U.S. Government obligations	0	0	71,196,270	300,475	480,287	0	51,683,557
Tax-exempt securities	0	0	45,855,907	273,745	* 30,809	* 64,713	27,709,436
Other current assets	380,094	352,618	3,098,905,284	* 3,350,071	28,944,454	1,679,972	2,892,568,559
Mortgage and real estate loans	0	0	87,095,675	0	50,775,482	* 131,586	28,222,204
Other investments	238,299	-70,659	7,354,655,919	* 31,069,979	45,238,588	* 2,190,970	5,864,351,854
Depreciable assets	1,227,130	3,112,528	78,140,625	* 59,611	23,469,413	3,141,596	36,400,201
Less: Accumulated depreciation	787,384	1,753,096	17,749,390	* 4,489	4,281,625	337,880	9,544,011
Depletable assets	0	0	1,822,338	0	* 3,515	0	1,399,535
Less: Accumulated depletion	0	0	224,435	0	0	0	178,951
Land	194	61,707	9,618,133	0	129,945	* 26,363	8,226,608
Intangible assets	622,360	1,220,302	59,443,901	118,743	29,989,400	7,391,432	18,953,076
Less: Accumulated amortization	141,194	221,694	10,032,421	3,443	5,690,588	980,528	2,545,877
Other assets	135,980	622,146	497,839,285	3,782,276	85,798,756	2,305,615	359,812,247
Total liabilities and capital	5,106,086	6,256,212	12,264,159,118	43,485,966	441,197,145	23,228,632	10,005,467,990
Accounts payable	953,313	588,158	140,291,855	* 7,436	16,650,536	4,841,048	106,864,030
Mortgages, notes, bonds payable in less than 1 year	* 415,612	42,992	304,650,351	* 3,650,162	83,968,604	* 927,035	89,637,106
Other current liabilities	307,614	1,308,553	3,575,415,438	4,884,519	34,033,128	3,057,144	3,351,489,403
Nonrecourse loans	0	* 5,101,085	88,118,951	0	8,583,150	* 422,392	77,378,663
Mortgages, notes, bonds payable in 1 year or more	* 80,069	226,507	374,429,541	* 932,043	146,171,499	2,880,620	195,600,563
Other liabilities	213,199	1,201,831	860,429,014	* 32,983,320	21,665,938	902,783	588,197,075
Partners capital accounts	3,136,279	-2,212,914	6,920,823,967	1,028,487	130,124,289	10,197,610	5,596,301,149
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,612	1,776	220,162	[d]	5,780	[d]	170,360
Number of partners	4,956	6,688	3,817,924	[d]	38,736	[d]	3,065,974
Partnerships reporting balance sheet data:							
Number of partnerships	1,051	1,765	169,551	[d]	5,077	[d]	130,057
Number of partners	2,797	6,637	3,443,092	[d]	34,603	[d]	2,737,374
Total assets	4,409,197	5,661,180	8,812,664,360	28,745,612	245,086,050	19,738,631	7,145,975,491
Cash	357,371	1,241,857	428,839,209	2,064,581	12,067,128	6,108,078	371,578,849
Trade notes and accounts receivable	2,907,454	1,464,490	274,850,986	* 2,418,575	92,800,139	1,404,117	168,006,152
Less: Allowance for bad debts	* 27,436	13,000	3,702,679	* 27,588	3,289,818	* 23,070	247,810
Inventories	0	* 4,942	36,196,109	888	* 95,479	0	35,986,685
U.S. Government obligations	0	0	64,150,012	300,475	209,389	0	44,955,406
Tax-exempt securities	0	0	20,353,327	273,745	* 29,924	0	17,689,872
Other current assets	204,898	321,986	1,566,918,310	* 3,350,071	15,680,771	1,604,908	1,455,660,242
Mortgage and real estate loans	0	0	52,695,555	0	22,756,305	17,367	23,167,190
Other investments	* 218,957	* 89,240	5,945,828,069	* 16,416,130	34,345,962	* 2,179,532	4,738,016,931
Depreciable assets	600,205	2,749,867	42,036,198	* 59,611	1,026,414	334,584	26,958,301
Less: Accumulated depreciation	237,498	1,537,869	11,609,391	* 4,489	449,070	194,607	7,728,042
Depletable assets	0	0	1,706,076	0	* 3,515	0	1,283,273
Less: Accumulated depletion	0	0	174,107	0	0	0	128,623
Land	194	61,707	4,787,984	0	60,954	* 5,632	3,823,352
Intangible assets	360,356	1,067,920	41,460,969	118,743	19,492,899	7,241,373	12,694,952
Less: Accumulated amortization	98,607	205,447	3,499,440	3,443	115,618	935,571	1,846,871
Other assets	123,303	415,488	351,827,172	3,778,313	50,371,676	1,996,287	256,105,632
Total liabilities and capital	4,409,197	5,661,180	8,812,664,360	28,745,612	245,086,050	19,738,631	7,145,975,491
Accounts payable	868,347	555,509	65,669,093	* 7,436	4,819,613	4,756,267	44,637,671
Mortgages, notes, bonds payable in less than 1 year	* 384,633	* 41,658	217,747,113	* 3,650,162	43,720,206	* 7,108	74,187,996
Other current liabilities	161,383	1,174,944	1,864,366,168	* 4,874,725	24,818,810	3,013,511	1,736,617,667
Nonrecourse loans	0	* 5,101,085	58,528,944	0	6,307,697	* 422,392	50,158,508
Mortgages, notes, bonds payable in 1 year or more	* 15,602	* 167,815	165,808,163	* 932,043	43,800,058	* 561,524	105,102,478
Other liabilities	124,069	937,441	466,782,504	* 18,279,699	12,061,760	703,150	377,294,240
Partners capital accounts	2,855,162	-2,317,273	5,973,762,375	1,001,549	109,557,907	10,274,679	4,757,976,931

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities, commodity contracts and other financial investments and related activities—continued		Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
	Securities and commodity contracts and exchanges	Other financial investment activities				Total	Lessors of residential buildings and dwellings and co-operative housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
ALL PARTNERSHIPS							
Number of partnerships [1]	8,981	222,772	10,352	47,396	1,488,966	1,454,179	427,848
Number of partners	311,770	3,256,401	53,834	728,198	6,792,082	6,657,377	1,972,875
Partnerships reporting balance sheet data:							
Number of partnerships	7,232	171,020	7,773	37,473	1,228,017	1,205,789	348,316
Number of partners	308,253	2,895,602	48,607	684,179	5,910,243	5,804,663	1,669,419
Total assets	1,438,087,603	8,567,380,387	26,948,499	1,723,830,887	4,353,858,585	4,226,681,883	987,318,998
Cash	50,230,941	427,033,915	3,866,064	42,738,730	171,567,507	167,176,894	42,714,228
Trade notes and accounts receivable	67,740,548	143,887,174	4,230,196	9,687,623	58,619,397	42,495,700	7,479,702
Less: Allowance for bad debts	109,028	267,301	53,725	66,077	967,503	828,331	76,237
Inventories	33,639,218	6,254,084	* 96,026	* 221,141	49,018,667	47,191,163	1,323,478
U.S. Government obligations	1,634,166	50,049,391	* 91,749	18,640,203	5,453,849	5,453,849	* 485,117
Tax-exempt securities	* 509,578	27,199,858	101	17,777,103	3,965,871	3,965,871	* 1,113,777
Other current assets	1,106,615,254	1,785,953,305	1,178,648	171,183,579	215,530,233	207,286,431	40,770,576
Mortgage and real estate loans	* 1,155,178	27,067,026	* 8,219	7,958,183	36,147,747	35,928,221	5,367,148
Other investments	123,922,991	5,740,428,863	12,810,555	1,398,993,972	744,968,920	729,900,412	121,178,643
Depreciable assets	5,637,801	30,762,400	1,012,350	14,057,454	2,566,622,244	2,460,167,971	768,527,612
Less: Accumulated depreciation	2,962,584	6,581,428	598,576	2,982,809	592,518,679	546,161,249	214,128,248
Depletable assets	2,205	1,397,331	0	* 419,287	2,832,810	2,532,096	* 13,057
Less: Accumulated depletion	1,133	177,818	0	* 45,484	443,433	381,532	* 12,531
Land	48,340	8,178,268	* 116,549	1,118,668	685,511,179	683,996,357	136,174,476
Intangible assets	3,337,966	15,615,110	1,500,518	1,490,733	107,127,114	96,590,985	20,339,300
Less: Accumulated amortization	317,204	2,228,673	446,765	365,222	33,768,938	33,142,645	7,203,864
Other assets	47,003,366	312,808,881	3,136,589	43,003,802	334,191,601	324,509,689	63,262,766
Total liabilities and capital	1,438,087,603	8,567,380,387	26,948,499	1,723,830,887	4,353,858,585	4,226,681,883	987,318,998
Accounts payable	88,336,347	18,527,683	3,531,372	8,397,433	43,412,032	40,719,883	8,090,796
Mortgages, notes, bonds payable in less than 1 year	33,705,241	55,931,865	167,048	126,300,396	103,345,031	99,415,085	14,985,928
Other current liabilities	1,028,074,717	2,323,414,685	2,794,820	179,156,424	176,796,873	163,552,131	41,953,893
Nonrecourse loans	* 2,149,372	75,229,291	* 123,750	1,610,995	991,655,800	978,501,253	350,939,252
Mortgages, notes, bonds payable in 1 year or more	51,274,080	144,326,483	1,779,497	27,065,319	1,450,630,742	1,409,975,663	330,753,643
Other liabilities	103,315,107	484,881,968	16,136,973	200,542,925	365,279,383	354,481,874	88,058,857
Partners capital accounts	131,232,738	5,465,068,411	2,415,037	1,180,757,395	1,222,738,725	1,180,035,994	152,536,630
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,934	164,426	7,485	35,188	760,388	741,673	173,397
Number of partners	275,986	2,789,988	47,450	660,481	3,699,463	3,636,662	892,922
Partnerships reporting balance sheet data:							
Number of partnerships	5,054	125,003	5,749	27,323	630,772	621,290	150,423
Number of partners	274,216	2,463,158	43,910	621,929	3,228,162	3,187,430	774,899
Total assets	359,829,117	6,786,146,374	24,385,399	1,348,733,177	2,250,150,739	2,172,738,182	386,939,040
Cash	17,205,465	354,373,384	3,762,034	33,258,539	118,597,115	115,895,884	27,158,586
Trade notes and accounts receivable	34,337,946	133,668,205	3,966,293	6,255,710	39,230,206	28,344,681	4,633,302
Less: Allowance for bad debts	30,576	217,234	52,320	62,073	604,281	532,142	49,898
Inventories	32,714,605	3,272,080	* 74,840	* 38,217	17,161,890	15,600,286	1,129,684
U.S. Government obligations	871,462	44,083,944	* 91,749	18,592,993	4,780,564	4,780,564	* 417,092
Tax-exempt securities	* 127,686	17,562,186	101	2,359,686	3,848,279	3,848,279	* 1,113,777
Other current assets	153,185,376	1,302,474,866	893,403	89,728,915	119,303,452	113,506,178	20,366,057
Mortgage and real estate loans	* 599,842	22,567,349	0	6,754,693	28,668,491	28,448,965	4,337,498
Other investments	110,692,277	4,627,324,653	11,852,261	1,143,017,254	365,833,392	358,788,620	43,923,296
Depreciable assets	4,117,811	22,840,490	734,587	12,922,701	1,407,206,105	1,348,498,402	317,675,150
Less: Accumulated depreciation	2,446,437	5,281,605	486,224	2,746,959	413,199,839	387,411,181	131,319,468
Depletable assets	2,205	1,281,069	0	* 419,287	1,901,940	1,601,226	* 11,974
Less: Accumulated depletion	1,133	127,489	0	* 45,484	417,031	355,130	* 11,974
Land	* 13,672	3,809,680	* 49,465	848,581	349,016,716	347,722,149	59,974,845
Intangible assets	1,653,831	11,041,121	1,009,778	903,225	61,001,534	52,267,595	8,545,584
Less: Accumulated amortization	93,348	1,753,523	260,895	337,042	20,551,715	20,060,983	3,411,185
Other assets	6,878,435	249,227,197	2,750,328	36,824,935	168,373,923	161,794,791	32,444,719
Total liabilities and capital	359,829,117	6,786,146,374	24,385,399	1,348,733,177	2,250,150,739	2,172,738,182	386,939,040
Accounts payable	30,201,495	14,436,176	3,270,429	8,177,677	23,994,065	22,153,539	3,603,692
Mortgages, notes, bonds payable in less than 1 year	28,232,629	45,955,366	121,490	96,060,151	42,122,933	39,769,699	5,825,331
Other current liabilities	173,180,706	1,563,436,962	2,463,015	92,578,441	77,532,407	71,513,129	16,104,982
Nonrecourse loans	* 1,751,414	48,407,095	60,494	1,579,852	496,436,166	491,543,982	151,275,767
Mortgages, notes, bonds payable in 1 year or more	4,118,404	100,984,073	685,045	14,727,016	682,035,521	664,502,225	122,814,008
Other liabilities	25,748,804	351,545,437	15,560,939	42,882,716	157,680,489	150,748,306	29,598,662
Partners capital accounts	96,595,665	4,661,381,266	2,223,987	1,092,727,323	770,349,159	732,507,303	57,716,599

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Real estate—continued				Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities			Total
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
ALL PARTNERSHIPS							
Number of partnerships [1]	510,042	20,586	103,436	392,267	33,943	843	175,546
Number of partners	2,158,788	110,983	562,771	1,851,960	132,296	2,408	633,193
Partnerships reporting balance sheet data:							
Number of partnerships	444,909	15,039	76,602	320,923	21,401	826	118,453
Number of partners	1,954,992	99,879	470,599	1,609,774	103,227	2,353	493,712
Total assets	1,697,058,954	45,630,595	204,293,472	1,292,379,863	112,494,179	14,682,524	185,401,395
Cash	66,527,364	850,250	8,123,822	48,961,232	4,204,297	186,315	31,829,486
Trade notes and accounts receivable	16,410,803	264,787	2,141,057	16,199,350	14,054,929	* 2,068,768	34,494,367
Less: Allowance for bad debts	376,097	1,281	58,918	315,799	130,916	* 8,255	628,783
Inventories	2,466,123	11,685	1,215,519	42,174,359	1,827,504	0	2,193,428
U.S. Government obligations	1,393,380	0	0	3,575,353	0	0	* 258,373
Tax-exempt securities	2,767,264	0	* 31,304	* 53,526	0	0	* 122,244
Other current assets	61,040,578	1,583,139	5,056,383	98,835,754	7,897,091	346,711	28,102,730
Mortgage and real estate loans	3,721,228	0	3,849,934	22,999,911	* 219,526	0	* 164,851
Other investments	149,684,971	3,214,804	24,167,159	431,654,836	13,959,984	* 1,108,524	28,617,108
Depreciable assets	1,246,032,043	33,958,795	106,456,210	305,193,312	105,342,340	1,111,932	48,228,090
Less: Accumulated depreciation	263,352,149	6,414,877	23,456,044	38,809,931	45,908,688	448,741	27,271,395
Depletable assets	* 231,968	0	* 859,473	1,427,598	0	300,714	* 162,716
Less: Accumulated depletion	* 37,871	0	* 214,891	116,238	0	61,901	* 52,293
Land	290,699,893	9,022,091	54,491,836	193,608,061	1,452,590	* 62,232	1,043,954
Intangible assets	50,651,890	1,386,079	4,937,649	19,276,067	2,667,775	7,868,355	25,147,820
Less: Accumulated amortization	18,866,593	442,104	1,276,245	5,353,840	410,436	215,857	3,854,227
Other assets	88,064,160	2,197,227	17,969,224	153,016,313	7,318,184	2,363,728	16,842,928
Total liabilities and capital	1,697,058,954	45,630,595	204,293,472	1,292,379,863	112,494,179	14,682,524	185,401,395
Accounts payable	15,284,822	347,941	1,496,352	15,499,972	2,455,613	236,536	10,453,417
Mortgages, notes, bonds payable in less than 1 year	36,507,374	900,880	7,789,634	39,231,269	3,676,316	* 253,630	6,968,259
Other current liabilities	50,077,980	1,534,320	6,443,231	63,542,706	12,403,795	840,947	32,123,951
Nonrecourse loans	434,833,858	4,506,459	34,779,069	153,442,616	13,143,847	* 10,700	1,770,337
Mortgages, notes, bonds payable in 1 year or more	656,771,513	19,708,754	66,225,395	336,516,358	39,469,764	* 1,185,314	21,904,432
Other liabilities	103,093,325	1,698,227	14,502,623	147,128,842	10,780,058	17,451	16,271,919
Partners capital accounts	400,490,082	16,934,014	73,057,168	537,018,100	30,564,785	12,137,946	95,909,079
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	339,889	11,159	60,119	157,109	18,361	354	116,908
Number of partners	1,535,112	40,080	392,955	775,594	61,375	1,426	424,844
Partnerships reporting balance sheet data:							
Number of partnerships	300,747	8,208	40,774	121,137	9,146	337	86,471
Number of partners	1,395,613	34,167	322,702	660,049	39,363	1,370	353,983
Total assets	1,057,975,517	25,478,362	111,461,541	590,883,722	63,337,867	14,074,690	152,630,888
Cash	51,404,919	589,415	5,580,796	31,162,168	2,554,279	146,952	29,135,728
Trade notes and accounts receivable	11,271,140	184,022	1,762,098	10,494,119	8,816,756	* 2,068,768	31,496,835
Less: Allowance for bad debts	272,169	* 337	50,480	159,257	63,884	* 8,255	589,916
Inventories	515,297	* 1,590	385,854	13,567,862	1,561,604	0	1,656,560
U.S. Government obligations	1,373,651	0	0	* 2,989,820	0	0	* 258,373
Tax-exempt securities	2,649,821	0	* 31,304	* 53,377	0	0	* 122,244
Other current assets	42,128,722	1,079,085	3,319,385	46,612,929	5,453,671	343,603	22,629,945
Mortgage and real estate loans	3,089,427	0	3,112,926	17,909,114	* 219,526	0	* 164,851
Other investments	84,932,036	1,938,663	14,458,676	213,535,949	5,936,249	* 1,108,524	23,386,561
Depreciable assets	821,068,797	19,810,436	58,372,913	131,571,107	57,607,552	* 1,100,151	40,192,807
Less: Accumulated depreciation	212,307,221	4,822,090	16,953,241	22,009,160	25,340,234	* 448,424	23,374,652
Depletable assets	* 229,665	0	* 859,473	* 500,514	0	300,714	* 151,418
Less: Accumulated depletion	* 36,880	0	* 214,891	* 91,385	0	61,901	* 51,778
Land	181,740,112	5,299,364	29,159,585	71,548,242	1,232,336	* 62,232	586,646
Intangible assets	32,149,921	866,789	1,867,798	8,837,503	901,604	7,832,335	17,510,920
Less: Accumulated amortization	12,749,609	368,943	837,919	2,693,326	279,677	* 211,054	2,818,076
Other assets	50,788,291	900,369	10,607,265	67,054,147	4,738,086	* 1,841,046	12,172,424
Total liabilities and capital	1,057,975,517	25,478,362	111,461,541	590,883,722	63,337,867	14,074,690	152,630,888
Accounts payable	10,141,227	165,727	649,105	7,593,788	1,609,858	230,668	7,978,743
Mortgages, notes, bonds payable in less than 1 year	18,527,512	163,568	3,722,139	11,531,149	2,125,567	* 227,667	4,188,894
Other current liabilities	28,974,186	1,066,230	2,787,180	22,580,550	5,235,329	783,949	26,494,707
Nonrecourse loans	263,234,877	3,311,155	13,904,286	59,817,897	4,892,183	0	1,009,080
Mortgages, notes, bonds payable in 1 year or more	369,941,999	8,784,892	30,970,564	131,990,762	16,731,781	* 801,515	14,951,074
Other liabilities	50,815,713	1,439,866	6,851,824	62,042,241	6,969,732	* -37,548	12,055,571
Partners capital accounts	316,340,002	10,546,923	52,576,443	295,327,336	25,773,417	12,068,440	85,952,819

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued						
	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services	
						Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
ALL PARTNERSHIPS							
Number of partnerships [1]	26,926	21,535	14,489	7,714	27,860	77,022	38,593
Number of partners	159,655	81,081	38,192	16,715	91,930	245,621	125,055
Partnerships reporting balance sheet data:							
Number of partnerships	23,405	15,406	8,902	5,629	15,471	49,640	23,510
Number of partners	147,854	67,668	25,944	12,545	59,471	180,232	90,107
Total assets	34,708,723	19,460,742	7,681,008	1,271,240	9,398,999	112,880,683	54,748,089
Cash	12,760,773	6,119,183	1,280,063	136,496	1,016,834	10,516,138	5,632,496
Trade notes and accounts receivable	3,358,727	3,871,636	1,985,764	379,476	1,792,622	23,106,143	5,083,241
Less: Allowance for bad debts	60,547	262,829	43,170	* 5,155	25,928	231,155	41,659
Inventories	* 20,946	* 6,857	187,138	61,841	224,479	1,692,167	442,128
U.S. Government obligations	* 248,335	0	0	0	0	10,038	0
Tax-exempt securities	* 2,943	* 10,230	9,625	0	* 877	98,568	0
Other current assets	6,153,681	1,677,586	592,709	40,908	1,196,446	18,441,400	11,468,185
Mortgage and real estate loans	1,999	87	3,324	0	0	* 159,441	* 157,727
Other investments	920,175	762,756	260,202	* 6,245	405,784	26,261,945	17,298,052
Depreciable assets	21,765,947	5,727,092	2,720,072	208,147	2,420,782	15,386,049	8,886,209
Less: Accumulated depreciation	13,399,804	3,679,106	1,624,195	120,651	1,293,644	7,153,994	3,799,371
Depletable assets	* 11,053	* 67,049	8,419	0	0	* 76,194	0
Less: Accumulated depletion	0	* 49,225	3,068	0	0	0	0
Land	106,839	25,526	* 86,162	0	963	824,464	632,426
Intangible assets	908,983	1,221,903	2,002,068	524,489	3,190,959	17,299,418	4,253,356
Less: Accumulated amortization	217,816	346,174	259,273	* 6,194	432,278	2,592,492	356,616
Other assets	2,126,490	4,308,173	475,168	* 45,638	901,103	8,986,357	5,091,915
Total liabilities and capital	34,708,723	19,460,742	7,681,008	1,271,240	9,398,999	112,880,683	54,748,089
Accounts payable	786,960	310,109	1,076,417	135,064	824,305	7,320,562	3,181,974
Mortgages, notes, bonds payable in less than 1 year	2,474,601	647,895	270,982	* 414,998	394,991	2,764,791	1,363,608
Other current liabilities	7,748,756	3,802,744	982,266	221,071	1,893,565	17,475,548	6,684,421
Nonrecourse loans	755,131	* 457,623	* 129,982	0	* 117,222	310,380	188,870
Mortgages, notes, bonds payable in 1 year or more	3,188,704	2,018,319	1,057,020	* 53,135	1,106,309	14,480,945	8,760,254
Other liabilities	3,113,196	2,347,399	-103,032	* 72,712	1,249,811	9,591,834	6,645,376
Partners capital accounts	16,641,376	9,876,653	4,267,372	374,261	3,812,795	60,936,623	27,923,586
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	22,040	17,816	11,145	4,634	15,100	46,173	22,872
Number of partners	143,222	69,649	30,277	9,561	34,158	137,977	76,474
Partnerships reporting balance sheet data:							
Number of partnerships	19,739	13,044	7,657	4,280	8,939	32,813	15,464
Number of partners	134,215	59,063	22,376	8,851	21,936	107,542	60,263
Total assets	32,023,073	18,100,495	6,158,803	1,167,191	3,988,139	91,193,187	41,909,406
Cash	12,414,000	6,030,809	1,116,042	111,266	825,515	8,638,096	5,010,171
Trade notes and accounts receivable	3,239,648	3,781,383	1,623,288	316,666	929,932	21,605,917	4,640,841
Less: Allowance for bad debts	51,644	259,758	41,498	* 5,155	7,456	224,404	41,249
Inventories	* 20,963	0	187,138	* 60,553	149,970	1,237,936	175,456
U.S. Government obligations	* 248,335	0	0	0	0	10,038	0
Tax-exempt securities	* 2,943	* 10,230	9,625	0	* 877	98,568	0
Other current assets	4,916,815	1,556,427	511,751	39,194	547,554	15,058,204	8,850,771
Mortgage and real estate loans	1,999	87	3,324	0	0	* 159,441	* 157,727
Other investments	912,268	588,426	251,514	* 6,245	199,051	21,429,057	13,380,501
Depreciable assets	20,750,993	5,211,754	2,277,424	142,402	1,106,784	10,703,450	5,988,020
Less: Accumulated depreciation	12,941,867	3,338,906	1,534,019	67,759	644,700	4,847,402	2,314,195
Depletable assets	* 11,053	* 55,751	8,419	0	0	* 76,194	0
Less: Accumulated depletion	0	* 48,710	3,068	0	0	0	0
Land	33,491	22,577	* 14,351	0	250	515,977	345,337
Intangible assets	648,732	970,298	1,548,288	* 524,247	663,264	13,156,091	3,466,218
Less: Accumulated amortization	210,031	317,694	252,685	* 5,965	176,997	1,854,704	296,140
Other assets	2,025,376	3,837,822	438,909	* 45,497	394,096	5,430,725	2,565,947
Total liabilities and capital	32,023,073	18,100,495	6,158,803	1,167,191	3,988,139	91,193,187	41,909,406
Accounts payable	676,565	223,429	817,306	78,686	478,104	5,704,652	2,490,704
Mortgages, notes, bonds payable in less than 1 year	1,412,170	576,481	169,650	* 414,998	164,713	1,450,881	781,968
Other current liabilities	6,830,211	3,629,350	849,460	150,297	827,432	14,207,957	5,976,383
Nonrecourse loans	296,522	* 457,623	* 6,745	0	* 24,521	223,669	* 103,428
Mortgages, notes, bonds payable in 1 year or more	2,613,579	1,720,526	663,629	* 36,019	382,798	9,534,522	5,745,488
Other liabilities	2,598,685	2,328,514	-158,787	* 54,130	383,831	6,849,198	4,387,398
Partners capital accounts	17,595,339	9,164,572	3,810,799	433,062	1,726,740	53,222,307	22,424,037

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	
	Advertising and related services	Other miscellaneous professional, scientific, and technical services					
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
ALL PARTNERSHIPS							
Number of partnerships [1]	8,129	30,300	23,578	62,004	57,954	4,050	11,605
Number of partners	21,893	98,673	683,384	151,935	140,352	11,583	29,618
Partnerships reporting balance sheet data:							
Number of partnerships	3,759	22,371	20,123	36,068	33,939	2,129	5,728
Number of partners	10,907	79,217	662,272	90,948	83,924	7,024	17,156
Total assets	15,360,660	42,771,934	523,459,471	47,080,810	38,489,266	8,591,544	3,648,616
Cash	1,261,783	3,621,859	13,382,427	3,620,281	3,318,106	302,174	472,114
Trade notes and accounts receivable	8,079,268	9,943,634	20,824,751	6,860,229	5,753,579	1,106,650	363,680
Less: Allowance for bad debts	121,199	68,298	127,059	124,940	105,716	19,224	* 22,910
Inventories	108,150	1,141,889	2,833,789	420,988	343,034	77,954	29,277
U.S. Government obligations	0	10,038	* 24,084	* 81,233	2,442	* 78,791	* 10,240
Tax-exempt securities	0	98,568	* 1,366,378	0	0	0	0
Other current assets	2,537,428	4,435,787	47,830,106	6,958,552	6,347,676	610,876	215,853
Mortgage and real estate loans	* 285	* 1,429	* 266,165	* 466	* 125	342	0
Other investments	214,370	8,749,524	337,968,401	3,899,620	3,258,638	* 640,983	* 890,537
Depreciable assets	2,336,312	4,163,529	50,691,656	14,603,909	7,725,881	6,878,028	879,653
Less: Accumulated depreciation	1,333,898	2,020,725	9,721,371	7,499,179	3,793,746	3,705,433	301,404
Depletable assets	0	* 76,194	2,531,395	56,437	0	56,437	0
Less: Accumulated depletion	0	0	330,204	18,708	0	18,708	0
Land	* 39,492	152,545	4,331,591	574,782	483,201	91,581	* 19,235
Intangible assets	1,990,642	11,055,420	12,965,198	15,008,747	13,831,818	1,176,929	1,093,979
Less: Accumulated amortization	238,281	1,997,595	1,927,460	1,847,768	1,710,588	137,181	76,323
Other assets	486,307	3,408,136	40,549,624	4,486,161	3,034,816	1,451,345	74,684
Total liabilities and capital	15,360,660	42,771,934	523,459,471	47,080,810	38,489,266	8,591,544	3,648,616
Accounts payable	1,779,005	2,359,583	7,037,576	2,455,745	1,914,651	541,095	183,100
Mortgages, notes, bonds payable in less than 1 year	286,902	1,114,281	5,267,055	2,028,519	1,795,108	233,410	113,671
Other current liabilities	2,675,086	8,116,041	25,250,326	8,291,833	7,351,259	940,574	853,311
Nonrecourse loans	* 5,579	* 115,931	9,001,036	381,644	* 165,408	* 216,237	* 82,642
Mortgages, notes, bonds payable in 1 year or more	2,322,751	3,397,941	49,771,277	9,121,563	7,189,449	1,932,114	681,313
Other liabilities	578,543	2,367,915	50,712,716	6,192,467	5,331,479	860,989	594,632
Partners capital accounts	7,712,794	25,300,243	376,419,486	18,609,038	14,741,913	3,867,125	1,139,947
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	3,883	19,418	12,973	34,292	31,886	2,406	7,649
Number of partners	9,857	51,645	527,402	80,856	73,073	7,783	18,027
Partnerships reporting balance sheet data:							
Number of partnerships	2,109	15,240	10,979	21,207	19,540	1,667	3,047
Number of partners	5,802	41,477	510,766	52,441	46,853	5,588	8,810
Total assets	13,922,136	35,361,645	348,398,113	30,436,773	24,920,767	5,516,005	2,146,689
Cash	1,128,307	2,499,618	11,091,987	2,512,447	2,293,702	218,745	372,613
Trade notes and accounts receivable	7,819,736	9,145,339	15,816,110	4,961,302	4,262,986	698,317	199,424
Less: Allowance for bad debts	116,452	66,703	84,569	86,072	73,728	12,344	* 17,169
Inventories	79,414	983,066	1,706,555	306,362	256,255	50,107	26,275
U.S. Government obligations	0	10,038	20,720	1,824	0	1,824	* 10,240
Tax-exempt securities	0	98,568	* 954,109	0	0	0	0
Other current assets	2,453,694	3,753,740	18,241,112	4,235,108	3,817,849	417,259	107,982
Mortgage and real estate loans	* 285	* 1,429	* 216,052	342	0	342	0
Other investments	198,681	7,849,876	246,884,242	3,033,878	2,967,025	* 66,853	* 812,561
Depreciable assets	1,757,380	2,978,050	22,293,974	8,961,667	4,626,358	4,335,309	392,463
Less: Accumulated depreciation	1,086,642	1,446,565	4,666,502	4,848,048	2,557,308	2,290,740	186,288
Depletable assets	0	* 76,194	* 1,703,853	56,437	0	56,437	0
Less: Accumulated depletion	0	0	* 258,730	18,708	0	18,708	0
Land	* 35,743	134,897	1,628,137	330,592	252,363	78,229	* 10,563
Intangible assets	1,337,675	8,352,197	6,083,916	8,797,761	8,052,776	744,985	371,547
Less: Accumulated amortization	154,795	1,403,768	628,378	950,770	889,937	60,833	28,761
Other assets	469,110	2,395,668	27,395,524	3,142,652	1,912,427	1,230,225	75,238
Total liabilities and capital	13,922,136	35,361,645	348,398,113	30,436,773	24,920,767	5,516,005	2,146,689
Accounts payable	1,559,546	1,654,403	4,605,998	1,591,243	1,247,856	343,388	76,108
Mortgages, notes, bonds payable in less than 1 year	253,837	415,077	3,638,254	1,000,651	881,343	119,308	* 46,624
Other current liabilities	2,432,328	5,799,247	15,990,143	4,617,685	4,106,221	511,464	247,847
Nonrecourse loans	* 4,714	* 115,526	6,008,501	* 103,993	* 83,687	* 20,306	0
Mortgages, notes, bonds payable in 1 year or more	1,649,989	2,139,046	24,306,399	4,933,281	3,667,214	1,266,067	163,193
Other liabilities	513,230	1,948,570	8,967,969	1,706,543	1,828,624	-122,080	331,679
Partners capital accounts	7,508,493	23,289,777	284,880,848	16,483,376	13,105,824	3,377,552	1,281,239

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance						
	Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
ALL PARTNERSHIPS							
Number of partnerships [1]	67,522	19,582	14,595	8,311	4,997	3,421	970
Number of partners	353,922	127,845	49,600	60,655	35,956	10,078	2,426
Partnerships reporting balance sheet data:							
Number of partnerships	54,641	16,121	10,978	7,951	4,841	2,521	970
Number of partners	257,336	74,629	30,050	55,701	32,722	8,208	2,426
Total assets	103,239,106	8,861,262	1,864,932	14,430,717	6,974,178	1,556,080	328,359
Cash	8,127,542	1,960,834	509,080	1,667,159	717,212	161,306	33,002
Trade notes and accounts receivable	17,930,440	1,781,564	150,911	3,004,007	1,200,613	473,356	* 144,484
Less: Allowance for bad debts	4,820,135	264,579	* 1,680	1,053,064	382,751	31,357	* 23,111
Inventories	620,781	51,329	32,267	270,634	91,549	* 33,707	* 7,146
U.S. Government obligations	* 15,388	500	* 4,679	3,074	* 1,487	0	0
Tax-exempt securities	* 10,568	0	0	0	0	0	0
Other current assets	6,935,491	538,228	154,068	897,562	721,286	131,912	* 17,516
Mortgage and real estate loans	* 173,285	* 216	0	0	0	0	0
Other investments	2,001,015	199,863	203,028	884,579	57,091	* 117,045	100
Depreciable assets	73,387,493	7,490,059	1,033,312	8,855,818	7,147,112	619,361	120,496
Less: Accumulated depreciation	27,197,979	4,690,047	643,186	4,056,915	4,010,300	388,523	42,689
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	4,983,627	124,973	* 59,228	120,394	56,126	* 11,718	* 1,046
Intangible assets	13,597,671	1,393,679	215,707	3,267,733	1,396,200	385,607	* 45,713
Less: Accumulated amortization	1,956,905	390,235	68,804	467,939	185,682	39,770	* 5,719
Other assets	9,430,824	664,879	216,321	1,037,675	164,234	81,718	* 30,376
Total liabilities and capital	103,239,106	8,861,262	1,864,932	14,430,717	6,974,178	1,556,080	328,359
Accounts payable	4,880,126	229,113	89,418	803,236	169,581	97,452	* 24,577
Mortgages, notes, bonds payable in less than 1 year	4,358,864	693,103	244,483	963,828	573,947	104,043	* 95,877
Other current liabilities	12,449,836	1,873,719	247,642	1,365,316	847,100	272,985	* 24,169
Nonrecourse loans	7,006,786	85,868	* 16,282	167,875	* 103,805	42,920	3,382
Mortgages, notes, bonds payable in 1 year or more	33,395,451	2,737,917	255,976	3,397,343	3,124,629	451,547	* 179,792
Other liabilities	12,080,160	2,298,883	110,465	1,570,501	460,391	161,225	* 16,222
Partners capital accounts	29,067,882	942,660	900,667	6,162,618	1,694,727	425,908	-15,660
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	42,862	15,632	9,663	4,492	2,455	1,846	* 587
Number of partners	191,416	71,478	23,425	39,448	15,924	5,481	* 1,596
Partnerships reporting balance sheet data:							
Number of partnerships	35,707	13,238	8,102	4,405	2,356	1,548	* 587
Number of partners	167,672	60,949	20,301	37,023	15,727	4,816	* 1,596
Total assets	56,405,504	6,645,069	1,201,248	10,488,479	3,850,390	1,038,518	* 73,125
Cash	6,493,888	1,830,189	464,671	1,320,436	582,917	137,402	* 20,313
Trade notes and accounts receivable	12,538,969	1,448,353	115,822	2,312,698	860,633	321,554	* 35,328
Less: Allowance for bad debts	3,394,415	221,168	* 1,680	813,497	260,644	* 15,655	* 18,751
Inventories	340,242	31,908	30,268	134,849	31,178	* 27,597	0
U.S. Government obligations	* 7,753	0	* 4,679	3,074	0	0	0
Tax-exempt securities	* 10,568	0	0	0	0	0	0
Other current assets	4,208,282	371,457	90,723	668,846	378,844	116,903	* 11,048
Mortgage and real estate loans	* 138,789	* 216	0	0	0	0	0
Other investments	1,234,870	181,097	-9,910	810,088	38,639	* 14,926	0
Depreciable assets	39,416,413	5,627,404	845,821	5,784,022	4,066,426	338,681	* 46,194
Less: Accumulated depreciation	19,690,463	4,021,429	526,367	2,950,890	2,669,206	225,432	* 21,636
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,824,673	62,945	* 59,228	65,573	* 28,769	* 5,148	0
Intangible assets	8,528,550	1,076,940	123,961	2,727,847	820,192	300,866	* 1,273
Less: Accumulated amortization	1,384,238	324,641	45,004	422,807	141,599	39,125	* 1,210
Other assets	6,131,623	581,797	49,037	848,239	114,240	55,654	567
Total liabilities and capital	56,405,504	6,645,069	1,201,248	10,488,479	3,850,390	1,038,518	* 73,125
Accounts payable	2,892,973	138,012	53,226	599,353	127,464	76,610	* 10,732
Mortgages, notes, bonds payable in less than 1 year	2,188,759	423,218	210,855	322,172	228,855	56,208	0
Other current liabilities	6,947,514	1,566,139	76,662	765,939	262,428	99,551	* 2,755
Nonrecourse loans	2,404,834	* 47,675	* 5,869	* 84,410	* 77,863	0	3,382
Mortgages, notes, bonds payable in 1 year or more	11,829,417	1,369,647	181,869	1,612,538	1,025,527	271,697	* 25,422
Other liabilities	5,217,885	2,145,539	34,481	303,935	108,332	* 64,610	[2]
Partners capital accounts	24,924,121	954,838	638,285	6,800,133	2,019,921	469,843	* 30,834

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued			Arts, entertainment, and recreation			
	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
ALL PARTNERSHIPS							
Number of partnerships [1]	613	9,200	5,832	54,867	34,616	* 367	19,883
Number of partners	11,436	42,979	12,946	384,436	187,207	* 735	196,495
Partnerships reporting balance sheet data:							
Number of partnerships	606	7,070	3,583	31,883	17,504	* 367	14,011
Number of partners	11,165	34,334	8,101	270,567	121,904	* 735	147,929
Total assets	27,050,129	41,332,295	841,153	82,850,820	33,660,520	* 41,090	49,149,210
Cash	1,189,938	1,763,922	125,090	5,343,649	3,089,838	* 4,679	2,249,132
Trade notes and accounts receivable	7,228,016	3,898,879	* 48,610	3,748,845	2,555,671	0	1,193,174
Less: Allowance for bad debts	2,762,694	300,690	* 209	109,465	40,699	0	68,766
Inventories	97,529	36,620	0	631,584	108,222	* 2,131	521,230
U.S. Government obligations	2,937	* 2,710	0	0	0	0	0
Tax-exempt securities	* 9,416	0	* 1,152	* 80,633	* 29	0	* 80,604
Other current assets	1,626,944	2,835,823	12,152	6,021,715	3,325,867	* 16,175	2,679,673
Mortgage and real estate loans	0	* 173,069	0	23,505	23,505	0	0
Other investments	330,916	201,184	* 7,209	6,104,127	2,690,217	0	3,413,910
Depreciable assets	18,474,025	29,038,389	608,921	51,062,829	12,516,321	* 22,864	38,523,644
Less: Accumulated depreciation	7,045,696	6,211,026	109,597	18,858,584	4,422,468	* 15,759	14,420,357
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,046,535	3,507,268	* 56,338	6,481,711	748,359	0	5,733,352
Intangible assets	3,339,190	3,515,633	38,208	15,998,399	12,190,870	* 13,687	3,793,841
Less: Accumulated amortization	230,196	561,044	7,516	5,567,357	4,943,289	* 2,686	621,382
Other assets	3,743,270	3,431,557	60,794	11,889,229	5,818,077	0	6,071,153
Total liabilities and capital	27,050,129	41,332,295	841,153	82,850,820	33,660,520	* 41,090	49,149,210
Accounts payable	1,330,423	2,131,763	* 4,565	3,240,423	1,843,764	* 4,241	1,392,417
Mortgages, notes, bonds payable in less than 1 year	433,078	1,207,473	43,032	4,114,352	1,088,703	* 42	3,025,608
Other current liabilities	2,499,677	5,176,958	142,271	13,639,684	7,839,658	* 12,373	5,787,653
Nonrecourse loans	255,028	6,320,219	* 11,406	6,651,726	2,104,005	0	4,547,721
Mortgages, notes, bonds payable in 1 year or more	3,439,451	19,389,884	418,915	30,972,672	11,678,604	0	19,294,068
Other liabilities	2,681,225	4,672,349	* 108,900	11,898,469	5,710,329	* 10,072	6,178,068
Partners capital accounts	16,411,248	2,433,649	112,064	12,333,494	3,395,456	* 14,363	8,923,674
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	383	3,727	4,077	22,995	15,229	* 12	7,753
Number of partners	7,337	17,988	8,739	215,013	101,689	* 25	113,299
Partnerships reporting balance sheet data:							
Number of partnerships	377	3,149	1,944	13,056	7,456	* 12	5,587
Number of partners	7,071	15,949	4,240	188,501	82,834	* 25	105,642
Total assets	18,236,475	14,261,082	611,118	37,418,434	17,254,624	* 25,601	20,138,209
Cash	1,028,999	989,133	119,828	3,235,904	1,947,175	* 2,661	1,286,068
Trade notes and accounts receivable	5,016,213	2,380,141	* 48,226	2,055,374	1,570,179	0	485,195
Less: Allowance for bad debts	1,911,039	151,772	* 209	83,370	23,016	0	60,353
Inventories	63,330	21,112	0	222,080	62,665	* 2,131	157,284
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	* 9,416	0	* 1,152	* 80,604	0	0	* 80,604
Other current assets	945,785	1,613,221	11,455	2,183,886	1,508,244	* 14,175	661,467
Mortgage and real estate loans	0	* 138,572	0	23,505	23,505	0	0
Other investments	334,996	-142,176	* 7,209	4,780,300	1,725,267	0	3,055,033
Depreciable assets	12,884,163	9,358,699	465,002	22,377,106	7,473,604	* 22,314	14,881,189
Less: Accumulated depreciation	5,696,312	3,481,902	97,289	8,664,101	2,797,916	* 15,681	5,850,505
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	709,741	846,155	* 47,115	2,142,111	583,035	0	1,559,076
Intangible assets	2,138,435	1,327,196	11,840	7,134,462	4,853,202	0	2,281,260
Less: Accumulated amortization	147,701	257,193	4,956	1,846,751	1,472,749	0	374,002
Other assets	2,860,447	1,619,897	* 1,745	3,777,322	1,801,429	0	1,975,892
Total liabilities and capital	18,236,475	14,261,082	611,118	37,418,434	17,254,624	* 25,601	20,138,209
Accounts payable	807,068	1,078,082	* 2,426	1,257,252	919,105	* 4,241	333,906
Mortgages, notes, bonds payable in less than 1 year	265,621	656,020	* 25,812	468,327	348,504	* 42	119,782
Other current liabilities	1,541,753	2,559,913	72,374	4,953,535	2,945,002	* 79	2,008,454
Nonrecourse loans	199,059	1,975,170	* 11,406	3,762,870	* 957,658	0	* 2,805,213
Mortgages, notes, bonds payable in 1 year or more	1,886,673	5,130,344	325,700	11,096,158	5,033,209	0	6,062,949
Other liabilities	930,913	1,532,346	* 97,728	2,817,102	2,035,967	* 10,072	771,063
Partners capital accounts	12,605,388	1,329,207	75,672	13,063,189	5,015,179	* 11,167	8,036,842

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services	
	Total	Accommodation	Food service and drinking places	Total	Repair and maintenance
					Total
	(127)	(128)	(129)	(130)	(131)
ALL PARTNERSHIPS					
Number of partnerships [1]	106,954	33,621	73,334	68,949	30,793
Number of partners	381,100	156,392	224,708	186,552	78,328
Partnerships reporting balance sheet data:					
Number of partnerships	83,970	28,174	55,796	40,829	18,627
Number of partners	324,498	143,477	181,021	127,150	53,555
Total assets	220,110,575	179,446,919	40,663,656	20,105,622	8,167,138
Cash	13,542,875	10,200,487	3,342,387	1,544,991	570,590
Trade notes and accounts receivable	4,652,332	3,106,531	1,545,801	1,257,593	581,289
Less: Allowance for bad debts	88,697	82,463	6,233	14,792	5,288
Inventories	1,740,131	733,544	1,006,587	723,039	450,347
U.S. Government obligations	0	0	0	6,889	0
Tax-exempt securities	32,637	32,637	0	0	0
Other current assets	9,903,746	6,428,115	3,475,631	1,080,036	347,851
Mortgage and real estate loans	* 247,904	* 239,222	* 8,682	* 22,115	* 21,837
Other investments	10,253,532	7,199,287	3,054,245	1,505,679	356,121
Depreciable assets	164,257,728	135,356,538	28,901,190	11,684,889	6,191,467
Less: Accumulated depreciation	45,333,303	33,627,058	11,706,245	4,678,450	2,652,751
Depletable assets	* 243,319	* 40,765	* 202,554	* 17,673	* 17,673
Less: Accumulated depletion	* 52,517	* 30,725	* 21,792	* 13,283	* 13,283
Land	24,930,306	23,264,823	1,665,482	2,283,759	883,957
Intangible assets	17,036,782	8,483,845	8,552,937	2,762,021	1,324,453
Less: Accumulated amortization	3,592,904	1,973,331	1,619,574	558,228	289,594
Other assets	22,336,705	20,074,701	2,262,004	2,481,690	382,467
Total liabilities and capital	220,110,575	179,446,919	40,663,656	20,105,622	8,167,138
Accounts payable	6,115,598	3,563,917	2,551,681	886,526	481,480
Mortgages, notes, bonds payable in less than 1 year	5,204,532	3,085,150	2,119,382	905,781	600,015
Other current liabilities	17,971,771	11,920,953	6,050,818	1,204,376	413,370
Nonrecourse loans	37,350,447	35,869,691	1,480,756	1,480,257	* 225,146
Mortgages, notes, bonds payable in 1 year or more	99,079,247	84,283,701	14,795,546	8,593,812	4,307,624
Other liabilities	18,375,514	12,309,422	6,066,092	1,584,054	687,768
Partners capital accounts	36,013,467	28,414,085	7,599,382	5,450,815	1,451,735
PARTNERSHIPS WITH NET INCOME					
Number of partnerships [1]	52,427	16,881	35,546	34,410	19,261
Number of partners	195,356	86,525	108,831	89,338	49,139
Partnerships reporting balance sheet data:					
Number of partnerships	42,744	14,499	28,245	18,175	10,731
Number of partners	173,610	80,111	93,499	54,193	31,637
Total assets	95,096,957	75,797,246	19,299,712	8,094,665	3,428,438
Cash	8,680,870	6,244,833	2,436,038	641,841	321,852
Trade notes and accounts receivable	2,986,695	1,860,159	1,126,536	947,024	459,404
Less: Allowance for bad debts	68,617	63,240	5,377	6,374	5,038
Inventories	988,557	385,793	602,764	406,710	252,308
U.S. Government obligations	0	0	0	6,889	0
Tax-exempt securities	3,837	3,837	0	0	0
Other current assets	6,196,823	3,242,365	2,954,458	223,875	127,196
Mortgage and real estate loans	* 8,682	0	* 8,682	* 21,837	* 21,837
Other investments	6,010,428	5,304,238	706,190	437,329	* 130,140
Depreciable assets	75,228,809	60,549,884	14,678,925	4,889,477	2,905,546
Less: Accumulated depreciation	27,289,870	19,812,692	7,477,177	2,275,628	1,387,092
Depletable assets	* 52,083	* 37,028	* 15,055	0	0
Less: Accumulated depletion	* 43,176	* 30,630	* 12,546	0	0
Land	9,026,824	8,296,199	730,625	428,706	155,480
Intangible assets	7,127,825	3,861,009	3,266,816	636,220	212,060
Less: Accumulated amortization	1,991,423	1,052,560	938,863	137,326	27,028
Other assets	8,178,608	6,971,021	1,207,587	1,874,085	261,774
Total liabilities and capital	95,096,957	75,797,246	19,299,712	8,094,665	3,428,438
Accounts payable	2,700,541	1,367,227	1,333,314	419,875	285,224
Mortgages, notes, bonds payable in less than 1 year	1,655,462	851,460	804,002	353,187	253,365
Other current liabilities	6,526,805	3,786,039	2,740,767	497,691	250,694
Nonrecourse loans	12,696,819	12,083,640	613,179	* 672,032	* 7,367
Mortgages, notes, bonds payable in 1 year or more	38,893,554	33,015,071	5,878,483	3,026,470	1,273,112
Other liabilities	5,798,308	4,636,003	1,162,304	580,550	220,666
Partners capital accounts	26,825,468	20,057,806	6,767,662	2,544,860	1,138,010

Footnotes at end of table.

Partnership Returns, 2007

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued				Nature of business not allocable
	Repair and maintenance—continued		Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Automotive repair and maintenance	Other repair and maintenance			
	(132)	(133)	(134)	(135)	(136)
ALL PARTNERSHIPS					
Number of partnerships [1]	23,662	7,132	36,756	* 1,399	* 613
Number of partners	58,019	20,308	86,237	* 21,987	* 1,265
Partnerships reporting balance sheet data:					
Number of partnerships	16,569	2,058	20,802	* 1,399	* 249
Number of partners	43,834	9,721	51,608	* 21,987	* 536
Total assets	5,979,507	2,187,632	10,482,015	* 1,456,468	* 987,022
Cash	216,923	353,668	974,010	* 390	* 3,290
Trade notes and accounts receivable	148,882	432,407	676,304	0	15,149
Less: Allowance for bad debts	* 790	* 4,498	9,504	0	0
Inventories	289,918	160,429	272,692	0	0
U.S. Government obligations	0	0	6,889	0	0
Tax-exempt securities	0	0	0	0	0
Other current assets	228,733	119,119	732,185	0	0
Mortgage and real estate loans	* 21,837	0	278	0	0
Other investments	* 129,005	* 227,116	459,778	* 689,780	* 266,204
Depreciable assets	5,357,957	833,510	4,608,438	* 884,985	* 634,360
Less: Accumulated depreciation	2,251,966	400,785	1,907,013	* 118,687	* 12,954
Depletable assets	* 17,673	0	0	0	0
Less: Accumulated depletion	* 13,283	0	0	0	0
Land	876,319	* 7,638	1,399,803	0	* 70,464
Intangible assets	949,641	374,813	1,437,568	0	* 12,611
Less: Accumulated amortization	273,070	16,523	268,634	0	* 2,102
Other assets	281,730	100,737	2,099,223	0	0
Total liabilities and capital	5,979,507	2,187,632	10,482,015	* 1,456,468	* 987,022
Accounts payable	317,124	164,356	405,046	0	14,115
Mortgages, notes, bonds payable in less than 1 year	441,636	158,379	305,766	0	0
Other current liabilities	263,734	149,636	791,006	0	0
Nonrecourse loans	* 217,779	* 7,367	* 1,255,111	0	432
Mortgages, notes, bonds payable in 1 year or more	3,541,630	765,995	4,286,188	0	* 559,875
Other liabilities	624,653	* 63,115	896,286	0	0
Partners capital accounts	572,952	878,783	2,542,612	* 1,456,468	* 412,600
PARTNERSHIPS WITH NET INCOME					
Number of partnerships [1]	13,392	5,870	14,787	* 363	* 369
Number of partners	35,577	13,561	32,987	* 7,212	* 776
Partnerships reporting balance sheet data:					
Number of partnerships	8,715	2,016	7,082	* 363	* 14
Number of partners	26,223	5,414	15,343	* 7,212	* 66
Total assets	2,201,977	1,226,461	3,976,343	* 689,884	* 284,711
Cash	130,117	191,735	319,885	* 105	* 3,254
Trade notes and accounts receivable	132,395	327,009	487,620	0	15,149
Less: Allowance for bad debts	* 540	* 4,498	* 1,336	0	0
Inventories	112,381	139,927	154,402	0	0
U.S. Government obligations	0	0	6,889	0	0
Tax-exempt securities	0	0	0	0	0
Other current assets	77,180	50,015	96,679	0	0
Mortgage and real estate loans	* 21,837	0	0	0	0
Other investments	* 128,856	* 1,283	-382,590	* 689,780	* 266,204
Depreciable assets	2,193,758	711,788	1,982,976	* 954	184
Less: Accumulated depreciation	1,046,059	341,033	887,582	* 954	81
Depletable assets	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0
Land	148,279	* 7,201	* 273,226	0	0
Intangible assets	157,183	54,877	424,160	0	0
Less: Accumulated amortization	21,941	* 5,087	110,299	0	0
Other assets	168,530	93,244	1,612,311	0	0
Total liabilities and capital	2,201,977	1,226,461	3,976,343	* 689,884	* 284,711
Accounts payable	154,440	130,784	134,651	0	14,115
Mortgages, notes, bonds payable in less than 1 year	142,389	110,976	99,822	0	0
Other current liabilities	145,334	105,360	246,997	0	0
Nonrecourse loans	0	* 7,367	* 664,666	0	432
Mortgages, notes, bonds payable in 1 year or more	1,021,538	251,574	1,753,358	0	0
Other liabilities	* 158,704	* 61,961	359,884	0	0
Partners capital accounts	579,572	558,438	716,966	* 689,884	* 270,164

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2007

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships	1,268,420	19,379	2,682	49	15,031	1,448	716	4,478
Number of partners	6,432,267	77,466	8,276	214	48,700	15,245	19,304	11,847
Gross rents from rental real estate	403,655,750	988,779	122,381	539	1,726,017	60,863	51,925	483,014
Real estate rental expenses, total	390,727,753	789,468	149,739	143	2,190,387	46,379	39,770	325,932
Advertising	2,306,775	* 185	* 384	0	18,849	* 6	0	* 199
Auto and travel	588,451	* 955	* 4,219	0	5,243	* 338	* 625	* 34
Cleaning and maintenance	14,830,167	8,024	* 229	0	74,797	* 468	* 1,596	* 373
Commissions	1,445,741	* 4,579	* 174	0	9,135	0	1	* 620
Insurance	9,867,956	19,240	2,559	0	50,953	2,501	546	6,208
Legal and other professional fees	20,797,190	34,506	11,462	0	117,930	* 2,570	* 2,250	8,032
Interest expense	126,586,812	240,026	64,948	0	803,874	5,683	6,104	114,678
Repairs	17,019,176	49,568	7,091	0	76,725	13,101	878	4,858
Taxes	42,127,958	56,950	7,906	0	177,431	5,631	2,869	22,318
Utilities	24,657,721	30,306	5,879	1	128,592	5,189	4,358	10,030
Wages and salaries	16,070,992	* 4,005	* 3,159	0	47,799	* 442	5,416	* 5,614
Depreciation	72,431,615	246,419	27,218	6	470,640	7,828	5,251	64,545
Other expenses	41,997,200	94,706	14,510	136	208,419	2,622	9,877	88,423
Net gain (loss) from sales of business property	2,767,517	4237	0	0	* 1,572	0	60	* 4,367
Net income (loss) from partnerships,	-16,914,974	44,257	-5,466	1,123	-97,695	4,815	143	-20,099
Net income	18,971,212	50,632	3,298	1,242	76,541	6,199	3,335	5,787
Loss	35,886,186	6,375	8,764	118	174,236	* 1,385	3,192	25,885
Net rental real estate income (loss)	-1,219,460	247,805	-32,824	1,520	-560,493	19,299	12,357	141,350
Net income	93,796,548	417,162	21,082	1,663	211,077	24,636	21,015	187,676
Loss	95,016,008	169,356	53,906	143	771,571	5,337	8,658	46,325

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts, and other financial investments and related activities		Funds, trusts, and other financial vehicles	Other finance and insurance	
				Total	Securities and commodity contracts and exchanges			Other financial investment activities
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Number of partnerships	1,773	277	42,918	32,184	573	31,611	10,202	532
Number of partners	4,328	1,173	743,162	664,696	3,934	660,763	72,408	6,058
Gross rents from rental real estate	350,841	47,742	1,959,339	1,409,228	42,498	1,366,730	498,499	51,612
Real estate rental expenses, total	348,035	26,813	1,790,397	1,486,808	92,221	1,394,587	248,506	55,084
Advertising	* 4,753	0	6,530	5,337	* 361	4,975	* 789	* 405
Auto and travel	* 1,176	* 457	6,178	5,958	* 149	5,810	* 183	* 37
Cleaning and maintenance	* 13,624	* 43	61,573	55,133	* 5,759	49,374	* 3,944	* 2,496
Commissions	0	* 6	12,802	9,149	* 0	9,149	* 2,988	* 665
Insurance	* 6,134	* 262	37,260	31,265	* 1,119	30,146	4,914	* 1,081
Legal and other professional fees	* 11,176	* 3,057	228,284	169,933	* 2,531	167,402	44,821	* 13,529
Interest expense	* 129,166	* 5,186	454,560	394,435	* 25,304	369,131	50,566	* 9,560
Repairs	* 4,901	* 283	70,943	58,485	* 6,205	52,280	10,642	* 1,817
Taxes	* 23,314	* 33	185,187	152,585	* 6,069	146,516	29,376	* 3,225
Utilities	* 8,010	* 178	79,772	67,988	* 2,580	65,408	6,769	* 5,016
Wages and salaries	* 18,739	0	15,149	7,045	* 386	6,659	* 5,459	* 2,644
Depreciation	83,772	* 11,190	322,743	269,969	* 10,992	258,976	44,817	* 7,957
Other expenses	43,270	* 6,118	309,416	259,526	* 30,764	228,762	43,238	* 6,651
Net gain (loss) from sales of business property	0	0	5,359	5,341	0	5,341	0	* 18
Net income (loss) from partnerships,	* 432	* -5,900	-3,344,435	-3,141,946	199	-3,142,145	-194,457	-8,032
Net income	* 572	* 995	943,740	793,652	* 9,562	784,091	139,891	* 10,196
Loss	* 140	* 6,895	4,288,175	3,935,599	9,363	3,926,236	334,347	18,229
Net rental real estate income (loss)	3,238	15,030	-3,170,135	-3,214,185	-49,524	-3,164,661	55,536	-11,486
Net income	56,947	26,960	1,624,021	1,141,577	* 10,048	1,131,530	456,757	25,687
Loss	* 53,709	* 11,930	4,794,156	4,355,762	59,572	4,296,190	401,221	37,173

Footnotes at end of table.

Partnership Returns, 2007

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of partnerships	1,150,382	1,145,004	388,287	482,095	17,481	83,617	173,524	5,378
Number of partners	5,285,548	5,269,662	1,841,549	2,069,765	99,798	420,622	837,928	15,887
Gross rents from rental real estate	394,231,156	393,310,189	134,407,499	200,965,846	6,046,720	17,117,626	34,772,499	920,967
Real estate rental expenses, total	380,910,222	380,138,809	141,463,074	178,223,612	5,416,377	14,984,790	40,050,956	771,413
Advertising	2,258,019	2,255,539	1,130,821	713,106	159,443	48,102	204,066	* 2,480
Auto and travel	552,991	548,335	221,442	204,759	17,624	35,191	69,319	* 4,656
Cleaning and maintenance	14,585,788	14,579,665	5,354,595	7,549,513	91,890	382,535	1,201,132	* 6,123
Commissions	1,405,065	1,386,921	459,787	729,680	8,833	36,375	152,246	* 18,144
Insurance	9,616,325	9,603,209	4,622,903	3,699,299	155,580	381,906	743,521	13,115
Legal and other professional fees	20,194,228	20,145,242	8,041,172	8,517,238	335,862	788,054	2,462,916	48,986
Interest expense	123,656,476	123,397,595	39,468,873	63,246,860	1,371,060	4,955,445	14,355,356	258,881
Repairs	16,683,345	16,653,775	8,387,819	6,324,729	135,533	632,509	1,173,185	29,570
Taxes	41,393,021	41,328,924	13,832,425	21,280,708	595,031	1,721,804	3,898,955	64,097
Utilities	24,216,001	24,203,530	11,607,211	9,804,225	228,304	815,145	1,748,646	12,471
Wages and salaries	15,626,328	15,618,281	8,936,264	4,428,877	425,915	586,568	1,240,657	* 8,047
Depreciation	70,325,364	70,088,215	26,258,861	32,302,754	1,134,308	3,196,163	7,196,128	237,148
Other expenses	40,397,272	40,329,578	13,140,902	19,421,863	756,993	1,404,993	5,604,827	67,693
Net gain (loss) from sales of business property	2,743,617	2,703,835	1,530,416	479,726	* -58	110,101	583,650	* 39,782
Net income (loss) from partnerships,	-12,789,237	-12,789,258	-6,172,958	2,918,346	183,462	-280,534	-9,437,574	20
Net income	17,385,753	17,359,067	2,693,462	9,807,597	217,324	468,023	4,172,661	* 26,686
Loss	30,174,990	30,148,325	8,866,420	6,889,251	* 33,862	748,558	13,610,235	* 26,665
Net rental real estate income (loss)	3,275,313	3,085,957	-11,698,118	26,140,306	813,746	1,962,404	-14,132,381	189,356
Net income	90,286,703	89,866,872	20,683,613	53,539,888	1,511,667	5,091,321	9,040,383	419,831
Loss	87,011,390	86,780,915	32,381,730	27,399,583	697,921	3,128,917	23,172,764	230,475

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of partnerships	6,097	7,363	2,975	* 52	2,655	2,457	6,979	695	* 13
Number of partners	31,190	36,719	6,367	* 110	14,986	98,427	26,755	2,385	* 64
Gross rents from rental real estate	390,207	799,093	52,154	* 12,198	696,724	261,781	1,368,663	52,335	0
Real estate rental expenses, total	545,376	886,849	* 39,274	* 11,719	811,925	230,959	1,558,010	* 26,356	0
Advertising	* 3,000	1,797	0	0	7,586	* 1,068	* 4,400	0	0
Auto and travel	* 5,608	* 1,171	* 963	0	2,120	* 1,333	5,036	* 2	0
Cleaning and maintenance	8,306	36,721	* 167	* 58	8,970	3,724	25,171	* 534	0
Commissions	* 483	5,700	0	0	* 732	* 1,904	* 4,457	* 83	0
Insurance	45,338	20,013	* 966	* 46	22,576	4,596	32,359	* 74	0
Legal and other professional fees	23,449	70,720	* 8,978	* 28	32,529	9,360	35,891	* 2,741	0
Interest expense	127,587	295,602	* 13,000	* 3,633	220,949	53,788	389,985	* 1,567	0
Repairs	13,350	44,512	* 318	* 233	17,253	3,440	28,324	* 53	0
Taxes	21,508	92,938	* 3,185	* 163	49,202	15,901	68,507	* 1,895	0
Utilities	18,409	41,755	* 656	* 6	42,095	12,597	51,208	* 2,679	0
Wages and salaries	* 33,439	* 3,931	* 82	0	93,389	* 8,528	204,872	* 100	0
Depreciation	96,130	180,768	* 5,088	* 2,721	151,295	60,178	363,316	* 7,142	0
Other expenses	148,768	91,222	* 5,872	* 4,830	163,228	54,542	344,483	* 9,486	0
Net gain (loss) from sales of business property	* 400	* 2,594	0	0	* 5,189	* 495	* -373	0	0
Net income (loss) from partnerships,	-140,429	-312,441	-132,793	0	-10,309	6,371	-21,188	* -134,245	* -255
Net income	24,503	352,787	* 5,550	0	7,367	42,532	42,350	* 18,027	0
Loss	164,932	665,228	* 138,343	0	17,676	* 36,161	21,162	* 152,272	* 255
Net rental real estate income (loss)	-295,198	-397,603	-119,914	* 479	-120,321	37,689	-168,531	-108,267	* -255
Net income	71,326	413,075	15,292	* 1,961	63,291	122,157	178,866	51,640	0
Loss	366,523	810,678	* 135,206	* 1,482	183,612	84,467	347,398	* 159,906	* 255

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AVAILABLE FOR ALLOCATION							
Number of partnerships	3,082,116	126,884	39,557	3,978	207,031	45,950	53,495
Number of partners	18,433,468	402,395	979,852	97,144	550,521	399,149	348,054
Total income (loss)	1,816,278,737	7,688,281	60,363,620	10,556,027	15,131,932	68,541,663	23,151,251
Ordinary business income (loss)	305,747,126	199,736	32,940,931	4,531,716	8,204,003	52,199,173	19,447,788
Net rental real estate income (loss)	-1,219,460	247,805	-32,824	1,520	-560,493	19,299	12,357
Other net rental income (loss)	-3,408,583	79,539	72,329	5,350	-1,885	698,361	32,533
Interest income	259,902,473	1,387,915	2,195,078	1,408,955	1,546,701	5,090,656	706,713
Dividend income	104,713,737	146,834	415,335	36,143	110,822	3,932,158	138,623
Royalties	17,632,110	597,221	5,133,253	* 6,452	18,075	2,307,259	188,982
Net short-term capital gain (loss)	87,431,982	-16,565	878,770	236,043	125,620	208,607	10,726
Net long-term capital gain (loss)	511,180,391	1,091,822	4,626,556	3,343,377	2,149,837	1,838,845	768,668
Guaranteed payments to partners	58,422,004	1,162,742	692,733	149,868	2,486,598	1,186,336	1,490,460
Net section 1231 gain (loss)	191,435,636	2,671,465	10,470,407	1,024,877	782,245	1,104,469	290,512
Other income (loss)	284,441,321	119,767	2,971,050	-188,273	270,410	-43,499	63,890
Total deductions	304,640,922	2,188,452	24,448,216	1,294,852	1,978,252	5,942,177	950,134
Contributions	6,156,874	160,828	47,610	20,123	406,434	306,457	279,639
Section 179 deductions	5,926,031	1,185,458	85,919	1,127	707,854	231,845	244,134
Investment interest expense	150,474,962	345,399	78,347	172,607	361,677	75,878	32,556
Foreign taxes	17,163,614	7,746	5,626,366	14,376	7,978	2,045,746	118,994
Qualified expenditures [section 59(e)]	21,608,523	* 2,696	15,973,638	* 72,354	2,420	1,430,475	* 13,899
Other deductions	103,310,918	486,325	2,636,336	1,014,266	491,889	1,851,776	260,913
Total income (loss) minus total deductions	1,511,637,815	5,499,829	35,915,404	9,261,174	13,153,680	62,599,486	22,201,117
Income (loss) allocated to partners by type of partner [1]:							
All partners	1,451,200,026	5,425,460	36,210,478	9,291,752	12,590,974	62,229,126	19,859,920
Corporate general partners	116,446,737	620,815	1,675,664	872,311	2,154,498	20,598,177	1,313,683
Corporate limited partners	317,259,621	1,452,830	15,746,323	3,249,697	1,666,368	29,843,505	10,529,751
Individual general partners	84,430,095	2,234,445	-597,908	* -50,848	2,324,352	273,782	694,454
Individual limited partners	290,407,978	340,886	7,120,577	383,131	5,304,482	3,576,407	4,966,109
Partnership general partners	108,747,961	24,663	1,217,120	242,350	398,989	2,866,567	268,713
Partnership limited partners	298,789,819	43,972	6,678,941	4,322,329	635,337	2,406,528	1,604,671
Tax-exempt organization general partners	3,849,435	* 7,562	-7,825	0	* 4,333	* -2,266	-157
Tax-exempt organization limited partners	74,755,149	243,349	715,518	30,354	-30,421	48,940	2,944
Nominee and other general partners	11,196,753	1,662	-626,742	* 62,286	-29,830	6,259	30,312
Nominee and other limited partners	145,316,478	455,277	4,288,811	180,143	162,865	2,611,226	449,439

Footnotes at end of table.

Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AVAILABLE FOR ALLOCATION							
Number of partnerships	166,536	46,463	34,101	305,512	230,706	8,981	221,726
Number of partners	500,132	1,043,213	158,667	4,421,816	3,566,057	311,770	3,254,286
Total income (loss)	6,147,478	9,862,148	33,678,451	1,127,850,390	983,833,445	5,932,275	977,901,170
Ordinary business income (loss)	2,399,129	6,450,942	30,203,000	38,082,529	28,026,787	-13,318,875	41,345,662
Net rental real estate income (loss)	141,350	3,238	15,030	-3,170,135	-3,214,185	-49,524	-3,164,661
Other net rental income (loss)	48,503	-122,996	-1,582,512	-2,713,545	-36,506	-432	-36,074
Interest income	523,640	647,761	3,052,490	204,122,605	164,711,532	4,561,695	160,149,837
Dividend income	392,678	235,113	268,441	83,203,299	70,626,599	1,836,655	68,789,944
Royalties	* 12,450	* 316	2,260,649	3,179,554	2,436,302	8,740	2,427,562
Net short-term capital gain (loss)	230,828	72,450	41,300	82,811,611	75,836,690	2,006,505	73,830,186
Net long-term capital gain (loss)	762,583	1,226,147	-454,058	417,612,646	362,459,744	3,477,998	358,981,746
Guaranteed payments to partners	1,369,237	555,628	888,958	16,473,246	14,412,142	1,815,446	12,596,696
Net section 1231 gain (loss)	186,424	790,827	-1,121,297	17,875,651	15,770,956	47,386	15,723,570
Other income (loss)	80,656	2,721	106,449	270,372,929	252,803,383	5,546,681	247,256,702
Total deductions	845,877	1,244,229	3,017,008	218,806,514	193,064,696	2,604,912	190,459,784
Contributions	129,023	22,983	92,216	1,222,772	1,006,039	63,439	942,600
Section 179 deductions	313,255	222,356	111,143	217,167	155,904	23,364	132,540
Investment interest expense	41,999	92,144	227,281	136,843,409	123,007,534	968,405	122,039,129
Foreign taxes	72,629	64,531	307,178	5,405,214	4,764,709	611,538	4,153,171
Qualified expenditures [section 59(e)]	* 4	* 85,907	95,564	2,688,339	2,178,184	16,638	2,161,547
Other deductions	288,967	756,307	2,183,626	72,429,612	61,952,326	921,529	61,030,797
Total income (loss) minus total deductions	5,301,600	8,617,919	30,661,444	909,043,877	790,768,749	3,327,363	787,441,386
Income (loss) allocated to partners by type of partner [1]:							
All partners	5,437,891	8,565,710	30,734,067	857,647,669	749,741,527	3,049,599	746,691,928
Corporate general partners	179,573	2,111,162	12,009,728	45,242,527	25,740,422	1,018,748	24,721,674
Corporate limited partners	1,154,482	2,091,394	3,069,448	196,893,642	169,325,831	-11,931,014	181,256,844
Individual general partners	704,561	539,056	110,631	12,151,877	10,275,676	426,878	9,848,798
Individual limited partners	1,035,473	1,143,283	853,922	133,782,130	119,535,758	7,061,894	112,473,864
Partnership general partners	-45,498	800,079	12,516,977	74,984,213	69,983,554	967,980	69,015,575
Partnership limited partners	1,994,247	1,866,707	2,387,439	222,396,157	215,187,517	2,919,968	212,267,549
Tax-exempt organization general partners	0	-87	5,029	3,328,059	1,558,156	* 35,716	1,522,439
Tax-exempt organization limited partners	* 23,271	-90,716	* -3,046	65,025,998	52,515,802	663,719	51,852,083
Nominee and other general partners	52,935	* 59,531	-54,073	7,599,625	5,130,857	* 126,316	5,004,541
Nominee and other limited partners	338,847	45,300	-161,988	96,243,441	80,487,955	1,759,393	78,728,561

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AVAILABLE FOR ALLOCATION							
Number of partnerships	45,658	29,147	1,484,095	1,449,818	427,844	509,156	20,586
Number of partners	721,260	134,500	6,775,736	6,642,049	1,972,868	2,156,904	110,983
Total income (loss)	130,389,328	13,627,618	233,550,280	223,045,485	38,786,383	83,386,402	1,203,993
Ordinary business income (loss)	1,404,570	8,651,172	3,490,477	-1,591,590	-926,719	119,649	-73,308
Net rental real estate income (loss)	55,536	-11,486	3,275,313	3,085,957	-11,698,118	26,140,306	813,746
Other net rental income (loss)	184,686	* -2,861,725	-140,834	-157,289	-60,810	107,229	* -102,857
Interest income	34,244,706	5,166,367	23,884,501	22,492,407	4,522,418	5,796,360	63,850
Dividend income	12,112,928	463,772	7,290,770	7,160,020	424,650	2,034,503	24,657
Royalties	733,525	* 9,727	1,187,137	709,669	19,001	146,493	* 303
Net short-term capital gain (loss)	7,011,375	-36,454	2,435,677	2,404,222	297,357	564,165	* -183
Net long-term capital gain (loss)	54,482,791	670,110	47,108,309	46,251,697	3,998,062	7,973,817	104,602
Guaranteed payments to partners	1,167,071	894,034	4,862,257	4,528,671	392,328	1,379,828	* 44,946
Net section 1231 gain (loss)	1,827,883	276,812	136,273,358	134,394,025	41,620,992	38,226,974	326,885
Other income (loss)	17,164,256	405,289	3,883,314	3,767,696	197,222	897,079	* 1,353
Total deductions	24,033,802	1,708,016	25,466,188	24,753,348	4,002,136	6,178,034	181,678
Charitable contributions	186,237	30,496	2,347,289	2,340,162	388,721	608,927	44,481
Section 179 deductions	13,291	47,972	639,420	358,670	45,140	87,167	* 6,514
Interest expense on investment debts	12,709,225	1,126,650	9,721,874	9,619,192	930,463	1,370,558	* 41,494
Foreign taxes	600,295	40,210	942,598	887,700	36,304	107,267	* 561
Qualified expenditures [section 59(e)]	504,561	* 5,593	142,702	142,700	65,706	11,617	0
Other deductions	10,020,193	457,093	11,672,305	11,404,924	2,535,801	3,992,497	88,628
Total income (loss) minus total deductions	106,355,526	11,919,602	208,084,092	198,292,137	34,784,247	77,208,368	1,022,315
Income (loss) allocated to partners by type of partner [1]:							
All partners	97,007,822	10,898,320	206,322,333	196,447,483	34,801,728	75,483,510	1,022,315
Corporate general partners	15,953,372	3,548,733	14,227,097	12,973,002	2,788,861	6,056,583	80,460
Corporate limited partners	21,699,464	5,868,347	24,511,946	19,005,839	-494,874	6,180,146	299,537
Individual general partners	1,396,792	479,409	17,618,659	17,015,373	3,873,918	8,287,995	218,571
Individual limited partners	11,294,245	2,952,128	69,261,771	67,373,213	22,046,589	21,422,809	-24,919
Partnership general partners	5,037,652	-36,993	8,181,542	8,641,470	903,747	3,919,644	110,174
Partnership limited partners	10,534,909	-3,326,269	34,046,074	33,133,763	464,511	14,969,001	147,705
Tax-exempt organization general partners	1,769,488	415	151,577	151,577	54,137	* 86,180	0
Tax-exempt organization limited partners	12,408,992	101,204	6,908,763	6,892,967	533,137	2,616,815	* 819
Nominee and other general partners	2,347,854	* 120,914	3,475,613	3,447,601	392,175	2,331,844	* 9,681
Nominee and other limited partners	14,565,054	1,190,433	27,939,291	27,812,678	4,239,527	9,612,493	180,288

Footnotes at end of table.

Partnership Returns, 2007

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
AVAILABLE FOR ALLOCATION							
Number of partnerships	102,559	389,673	34,278	174,180	23,476	61,979	11,605
Number of partners	558,396	1,842,898	133,687	628,174	683,027	151,735	29,618
Total income (loss)	12,604,994	87,063,712	10,504,795	106,974,910	58,669,842	6,163,730	499,401
Ordinary business income (loss)	-263,281	-447,930	5,082,067	77,383,532	8,587,041	3,351,383	80,450
Net rental real estate income (loss)	1,962,404	-14,132,381	189,356	-295,198	-397,603	-119,914	* 479
Other net rental income (loss)	32,756	-133,608	16,456	145,626	-124,307	* 4,940	0
Interest income	986,311	11,123,469	1,392,094	2,296,238	10,361,434	456,574	40,897
Dividend income	200,750	4,475,461	130,751	572,908	7,280,088	220,533	* 1,693
Royalties	189,067	354,804	* 477,468	1,889,992	484,211	* 2,152	0
Net short-term capital gain (loss)	80,102	1,462,781	* 31,455	-3,133	325,949	31,826	* 476
Net long-term capital gain (loss)	2,652,807	31,522,410	856,612	2,717,933	22,995,402	1,058,819	* 106,120
Guaranteed payments to partners	87,398	2,624,172	333,586	17,493,570	519,429	905,040	95,092
Net section 1231 gain (loss)	6,660,132	47,559,041	1,879,333	2,457,673	4,445,023	22,960	* 186,485
Other income (loss)	16,549	2,655,493	115,619	2,315,768	4,193,175	229,416	* -12,291
Total deductions	770,819	13,620,681	712,840	7,324,062	6,693,470	646,093	54,989
Charitable contributions	238,213	1,059,821	7,127	654,199	140,512	42,820	8,567
Section 179 deductions	* 32,036	187,812	280,750	868,212	41,137	220,458	19,197
Interest expense on investment debts	222,353	7,054,324	102,681	285,180	1,697,693	* 95,309	107
Foreign taxes	35,970	707,597	54,899	654,397	1,780,271	4,463	0
Qualified expenditures [section 59(e)]	* 468	64,908	* 2	127,601	968,079	0	0
Other deductions	241,779	4,546,219	267,381	4,734,474	2,065,778	283,043	27,118
Total income (loss) minus total deductions	11,834,176	73,443,031	9,791,955	99,650,848	51,976,372	5,517,636	444,412
Income (loss) allocated to partners by type of partner [1]:							
All partners	11,716,621	73,423,308	9,874,851	97,968,891	49,957,080	5,418,530	447,246
Corporate general partners	2,221,707	1,825,390	1,254,096	5,796,846	4,804,679	243,618	* 1,045
Corporate limited partners	1,340,408	11,680,621	5,506,107	7,743,056	10,737,810	1,356,293	12,141
Individual general partners	1,538,778	3,096,112	603,286	41,578,524	551,801	525,219	175,582
Individual limited partners	2,995,997	20,932,736	1,888,558	37,911,828	6,955,957	1,947,487	11,963
Partnership general partners	372,802	3,335,104	-459,928	2,026,618	1,800,982	195,984	* -8,240
Partnership limited partners	2,216,937	15,335,609	912,311	1,277,176	14,951,104	733,294	92,417
Tax-exempt organization general partners	* 192	* 11,068	0	* 17,316	* 12,786	* 10,742	* 3,675
Tax-exempt organization limited partners	29,000	3,713,197	* 15,796	325,164	616,270	* -802	0
Nominee and other general partners	72,725	641,176	* 28,012	62,336	570,960	* 3,651	0
Nominee and other limited partners	928,075	12,852,294	126,614	1,230,028	8,954,731	403,045	* 158,663

Footnotes at end of table.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
AVAILABLE FOR ALLOCATION					
Number of partnerships	66,911	54,863	106,427	68,462	* 613
Number of partners	313,640	384,400	379,837	185,092	* 1,265
Total income (loss)	35,268,927	1,444,941	9,452,767	1,228,454	* 54,244
Ordinary business income (loss)	19,522,253	-1,403,107	-466,204	543,293	* -938
Net rental real estate income (loss)	-120,321	37,689	-168,531	-108,267	* -255
Other net rental income (loss)	147,077	17,468	19,168	* 6,600	* 1
Interest income	544,998	538,914	957,337	136,387	* 2,678
Dividend income	32,828	61,675	97,336	275,694	* 765
Royalties	* 1	88,510	275,893	0	0
Net short-term capital gain (loss)	2,823	-28,369	48,576	* 11,283	* 7,485
Net long-term capital gain (loss)	1,256,003	1,304,056	1,559,134	* 63,375	* 44,818
Guaranteed payments to partners	6,585,729	517,975	696,176	290,930	0
Net section 1231 gain (loss)	7,238,749	286,882	6,439,761	7,138	* 2,027
Other income (loss)	58,786	23,246	-5,879	* 2,022	* -2,335
Total deductions	1,478,969	804,498	1,229,279	226,596	* 1,065
Charitable contributions	86,823	101,646	73,403	13,529	* 1
Section 179 deductions	401,069	94,792	241,238	80,249	0
Interest expense on investment debts	* 8,934	253,917	77,010	* 63,340	* 300
Foreign taxes	* 2,613	32,602	75,781	4	* 127
Qualified expenditures [section 59(e)]	* 2,966	* 36	1,828	0	* 13
Other deductions	976,563	321,503	760,018	69,475	* 625
Total income (loss) minus total deductions	33,789,958	640,443	8,223,487	1,001,857	* 53,178
Income (loss) allocated to partners by type of partner [1]:					
All partners	33,294,378	789,733	8,149,653	803,853	* 55,283
Corporate general partners	3,174,374	573,187	803,346	44,406	0
Corporate limited partners	5,278,137	192,483	1,495,791	234,525	0
Individual general partners	5,053,240	131,902	30,117	390,781	* -10,133
Individual limited partners	13,790,791	-278,336	2,174,592	92,447	* 33,076
Partnership general partners	1,757,281	443,693	1,097,604	-21,675	0
Partnership limited partners	2,104,714	-220,807	1,382,656	86,866	0
Tax-exempt organization general partners	315,861	* 105	2,725	0	0
Tax-exempt organization limited partners	994,040	-16,876	-37,261	* -340	0
Nominee and other general partners	47,674	* -54,395	* -11,049	0	0
Nominee and other limited partners	778,266	18,776	1,211,132	-23,157	* 32,341

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

NOTE: Detail may not add to totals because of rounding.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	1,818,681	42,698	14,953	2,037	141,048	28,378	34,374
Number of partners	7,085,489	134,430	152,506	16,292	358,654	183,234	125,102
Total assets	7,590,455,047	72,653,059	95,202,211	75,527,873	217,230,940	340,335,852	98,860,831
Total income	975,704,613	4,538,292	27,056,742	12,181,913	35,052,458	103,588,751	45,846,232
Total deductions	885,244,919	6,428,229	14,844,821	10,655,577	32,414,406	79,154,332	33,594,970
Ordinary business income (loss)	90,459,693	-1,889,936	12,211,922	1,526,336	2,638,052	24,434,419	12,251,262
Portfolio income (loss) distributed directly to partners	274,401,011	1,754,413	6,017,658	3,903,723	2,526,214	5,054,689	1,267,318
Interest income	79,632,629	1,032,349	988,692	954,237	678,988	2,354,565	433,354
Dividend income	30,230,855	44,394	117,109	28,160	74,349	920,942	73,121
Royalties	6,562,327	253,503	617,486	6,451	7,511	908,204	17,025
Net short-term capital gain (loss)	17,273,512	-21,478	846,118	156,790	117,438	-5,459	22,708
Net long-term capital gain (loss)	140,701,689	445,644	3,448,253	2,758,085	1,647,927	876,438	721,110
Net rental real estate income (loss)	-12,945,054	-26,224	-21,799	1,112	-475,883	12,050	8,826
Other net rental income (loss)	-1,881,190	19,830	17,744	8,918	13,071	477,695	-7,438
Total net income (loss) [1]	192,059,261	-566,083	13,931,153	2,525,213	2,936,089	29,107,875	12,776,150

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Number of LLCs	84,933	30,687	25,498	136,692	94,317	6,635	87,682
Number of partners	245,130	70,359	98,425	1,079,112	835,529	30,229	805,300
Total assets	70,511,762	68,717,481	301,382,547	3,313,360,920	2,364,769,005	611,338,375	1,753,430,630
Total income	50,621,529	25,464,286	86,551,180	193,369,949	112,458,985	47,061,672	65,397,313
Total deductions	49,422,755	23,882,223	83,414,372	186,421,950	111,951,354	62,100,782	49,850,572
Ordinary business income (loss)	1,198,775	1,582,063	3,136,808	6,947,999	507,631	-15,039,109	15,546,740
Portfolio income (loss) distributed directly to partners	1,192,158	1,364,712	3,412,495	171,646,026	145,468,357	4,914,749	140,553,608
Interest income	196,807	223,701	1,067,509	51,283,918	38,354,494	2,777,210	35,577,285
Dividend income	50,215	139,803	93,319	21,182,593	18,769,973	270,707	18,499,266
Royalties	12,375	26	1,196,210	1,216,414	896,203	8,199	888,004
Net short-term capital gain (loss)	252,965	1,178	10,229	14,364,097	12,727,614	448,227	12,279,386
Net long-term capital gain (loss)	679,797	1,000,004	1,045,228	83,599,005	74,720,073	1,410,406	73,309,668
Net rental real estate income (loss)	61,303	1,267	1,837	-1,216,005	-1,031,147	-26,253	-1,004,894
Other net rental income (loss)	3,283	-137,547	188,801	-3,001,791	-71,742	170	-71,912
Total net income (loss) [1]	1,522,757	1,809,314	5,684,484	76,413,128	57,425,412	-12,009,077	69,434,489

Footnotes at end of table.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing			
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Number of LLCs	20,375	22,000	931,420	913,432	262,125	310,988	9,367
Number of partners	147,628	95,955	3,357,317	3,287,105	849,222	1,133,519	43,574
Total assets	515,455,372	433,136,543	2,272,317,687	2,212,303,252	432,647,999	903,800,013	26,540,682
Total income	13,075,092	67,835,872	53,594,404	44,646,652	2,047,728	3,953,187	558,364
Total deductions	11,922,579	62,548,017	54,628,930	45,866,415	2,519,434	3,673,559	586,479
Ordinary business income (loss)	1,152,513	5,287,855	-1,034,526	-1,219,763	-471,706	279,628	-28,116
Portfolio income (loss) distributed directly to partners	22,911,094	3,266,575	38,516,299	37,399,969	4,533,492	6,782,626	129,281
Interest income	10,214,211	2,715,212	10,349,514	9,814,113	1,937,438	2,209,564	28,046
Dividend income	2,105,285	307,335	1,919,002	1,821,901	165,266	374,836	2,176
Royalties	320,209	2	520,607	170,279	92	68,183	0
Net short-term capital gain (loss)	1,712,694	-76,211	1,481,986	1,468,513	261,457	64,592	-182
Net long-term capital gain (loss)	8,558,695	320,237	24,245,190	24,125,164	2,169,239	4,065,451	99,240
Net rental real estate income (loss)	-156,615	-28,242	-10,154,792	-10,270,626	-7,413,560	6,517,237	71,359
Other net rental income (loss)	-10,901	-2,919,148	526,606	-256,769	-20,058	28,496	-103,839
Total net income (loss) [1]	13,624,702	5,363,014	2,126,410	59,134	-5,802,529	9,477,944	-30,372

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Number of LLCs	57,204	273,748	17,988	105,786	16,410	36,468	7,793
Number of partners	189,514	1,071,275	70,213	349,252	106,269	91,036	20,821
Total assets	113,059,494	736,255,065	60,014,435	88,162,840	262,506,349	28,939,771	2,887,213
Total income	1,341,265	36,746,109	8,947,752	94,074,278	17,239,223	32,615,108	2,848,294
Total deductions	1,649,806	37,437,138	8,762,515	79,292,406	12,453,812	30,562,409	3,076,381
Ordinary business income (loss)	-308,541	-691,029	185,237	14,781,872	4,785,411	2,052,699	-228,087
Portfolio income (loss) distributed directly to partners	1,284,725	24,669,845	1,116,330	4,282,012	26,857,615	1,396,853	49,791
Interest income	496,772	5,142,293	535,401	1,189,351	7,224,026	328,073	35,977
Dividend income	88,199	1,191,423	97,101	273,054	4,888,476	212,736	1,297
Royalties	80,649	21,355	350,329	1,267,445	292,947	687	0
Net short-term capital gain (loss)	34,684	1,107,961	13,473	-57,933	72,331	31,400	476
Net long-term capital gain (loss)	584,422	17,206,813	120,026	1,610,095	14,379,835	823,957	12,041
Net rental real estate income (loss)	375,379	-9,821,040	115,834	-298,261	-319,464	-124,151	479
Other net rental income (loss)	-3,152	-158,216	783,375	116,479	-199,774	519	0
Total net income (loss) [1]	729,305	-4,315,213	2,067,276	17,329,940	16,671,622	2,470,563	-190,333

Footnotes at end of table.

Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
Number of LLCs	43,699	32,855	69,293	33,304	356
Number of partners	198,978	184,188	228,170	85,502	712
Total assets	61,922,554	43,639,477	162,506,598	13,773,094	15,987
Total income	93,448,899	22,223,510	66,853,228	8,494,965	41,372
Total deductions	83,149,287	24,369,491	69,015,694	8,433,560	29,316
Ordinary business income (loss)	10,299,612	-2,145,981	-2,162,466	61,405	12,057
Portfolio income (loss) distributed directly to partners	1,164,642	1,326,968	2,369,153	298,212	60
Interest income	277,862	249,340	666,977	97,389	0
Dividend income	18,189	20,469	44,601	128,966	60
Royalties	0	38,075	207,360	0	0
Net short-term capital gain (loss)	1,447	-45,305	36,076	8,449	0
Net long-term capital gain (loss)	867,144	1,064,388	1,414,139	63,410	0
Net rental real estate income (loss)	-77,489	3,523	-179,443	-141,942	0
Other net rental income (loss)	68,818	10,814	12,783	0	0
Total net income (loss) [1]	10,586,992	-1,823,759	-1,410,188	145,817	12,117

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

NOTE: Detail may not add to totals because of rounding.

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Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	5,897,350,443	3,847,033,858	102,398,987	6,048,350	17,572,837	270,778,996	1,030,389,788	259,902,472
Agriculture, forestry, fishing, and hunting	43,529,280	28,454,231	855,075	5,789,268	829,178	795,086	3,265,982	1,387,915
Mining	136,148,225	100,780,006	3,685,891	* 1,441	1,813,423	2,618,044	13,479,735	2,195,078
Utilities	143,948,592	133,676,544	1,714,225	0	1,011,412	1,043,471	5,035,409	1,408,955
Construction	316,585,610	304,593,676	1,754,501	* 1,808	461,197	3,982,245	4,049,832	1,546,701
Manufacturing	890,410,375	856,240,254	4,621,977	* 1,373	1,620,238	11,011,559	13,967,441	5,090,656
Wholesale trade	539,854,943	530,832,968	1,227,404	0	181,866	5,201,330	1,839,361	706,713
Retail trade	398,843,028	387,646,048	687,285	* 64,517	247,760	7,288,490	1,990,481	523,640
Transportation and warehousing	127,223,883	118,852,310	1,744,266	0	1,215,171	2,149,398	2,199,598	647,761
Information	264,055,079	231,380,826	12,923,605	0	461,375	10,644,687	7,231,486	3,052,490
Finance and insurance	1,539,487,118	173,834,352	30,278,058	* 80,226	4,788,336	174,916,619	830,095,818	204,122,605
Securities, commodity contracts, and other financial investments and related activities	1,280,864,322	120,642,030	26,981,839	* 80,226	4,323,213	118,379,190	708,367,092	164,711,532
Securities and commodity contracts and exchanges	103,874,801	36,944,972	787,884	0	675,499	46,332,192	12,414,802	4,561,695
Other financial investment activities	1,176,989,521	83,697,058	26,193,955	* 80,226	3,647,714	72,046,998	695,952,289	160,149,837
Funds, trusts, and other financial vehicles	155,484,740	9,125,953	2,728,196	0	388,034	5,802,949	114,883,738	34,244,706
Other finance and insurance	103,138,056	44,066,369	568,024	0	77,090	50,734,480	6,844,989	5,166,367
Real estate and rental and leasing	520,300,572	167,997,357	12,527,149	* 75,845	2,560,977	13,712,390	85,283,795	23,884,501
Real estate	481,552,337	140,637,025	12,403,920	* 75,845	1,743,630	12,077,360	82,391,390	22,492,407
Lessors of residential buildings and dwellings and cooperative housing	84,509,490	9,685,141	600,638	* 18,110	167,069	952,412	9,564,846	4,522,418
Lessors of nonresidential buildings (except mini-warehouses)	125,307,732	10,222,609	1,168,197	* 5,735	642,480	2,136,787	16,772,834	5,796,360
Lessors of miniwarehouses and self-storage units	2,787,957	745,014	* 100	0	* 939	3,349	193,890	63,850
Lessors of other real estate property	21,208,687	4,034,447	294,519	0	296,498	401,007	4,259,131	986,311
Other real estate activities	247,738,471	115,949,814	10,340,466	* 52,000	636,645	8,583,806	51,600,689	11,123,469
Rental and leasing services and lessors of nonfinancial intangible assets	38,748,234	27,360,332	123,230	0	817,347	1,635,030	2,892,405	1,392,094
Professional, scientific, and technical services	374,490,095	344,692,757	5,351,600	0	131,666	10,737,203	8,398,747	2,296,238
Management of companies (holding companies)	104,176,195	24,260,472	19,539,888	* 26,833	994,024	5,029,900	44,246,217	10,361,434
Administrative and support and waste management and remediation services	77,954,523	69,044,834	1,405,047	0	32,926	5,315,016	1,773,196	456,574
Educational services	4,856,622	4,186,674	* 231,055	0	* 394	97,546	149,554	40,897
Health care and social assistance	181,172,063	161,104,541	1,408,565	0	165,961	8,920,236	1,863,450	544,998
Arts, entertainment, and recreation	56,998,798	48,597,715	1,222,533	0	181,204	4,407,960	2,029,103	538,914
Accommodation and food services	152,259,141	136,983,966	1,067,492	0	758,967	2,652,263	2,948,013	957,337
Other services	24,841,398	23,717,193	* 153,370	* 7,040	116,761	255,552	486,824	136,387
Nature of business not allocable	* 214,905	* 157,133	0	0	0	0	* 55,745	* 2,678

Footnotes at end of table.

Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	104,713,737	17,632,110	110,504,094	537,637,375	200,368,456	322,224,207	93,796,548	6,738,416
Agriculture, forestry, fishing, and hunting	146,834	597,221	18,173	1,115,840	2,851,185	185,392	417,162	86,722
Mining	415,335	5,133,253	900,724	4,835,345	10,593,019	3,082,404	21,082	73,179
Utilities	36,143	* 6,452	240,482	3,343,377	1,101,811	347,137	1,663	* 16,921
Construction	110,822	18,075	128,154	2,246,081	1,188,569	322,156	211,077	20,548
Manufacturing	3,932,158	2,307,259	221,724	2,415,645	1,712,378	506,842	24,636	703,677
Wholesale trade	138,623	188,982	24,786	780,258	424,499	66,038	21,015	60,461
Retail trade	392,678	* 12,450	262,050	799,663	559,090	111,622	187,676	60,059
Transportation and warehousing	235,113	* 316	* 90,017	1,226,390	871,036	11,058	56,947	124,100
Information	268,441	2,260,649	54,068	1,595,838	809,795	128,434	26,960	447,911
Finance and insurance	83,203,299	3,179,554	104,084,202	435,506,159	18,365,554	304,904,025	1,624,021	600,108
Securities, commodity contracts, and other financial investments and related activities	70,626,599	2,436,302	94,174,753	376,417,905	16,201,587	284,426,774	1,141,577	320,795
Securities and commodity contracts and exchanges	1,836,655	8,740	2,416,286	3,591,426	101,987	6,607,238	* 10,048	* 179
Other financial investment activities	68,789,944	2,427,562	91,758,468	372,826,479	16,099,600	277,819,536	1,131,530	320,616
Funds, trusts, and other financial vehicles	12,112,928	733,525	9,835,742	57,956,837	1,850,909	20,045,352	456,757	202,853
Other finance and insurance	463,772	* 9,727	73,706	1,131,417	313,059	431,899	25,687	* 76,460
Real estate and rental and leasing	7,290,770	1,187,137	3,197,442	49,723,944	138,884,238	4,987,681	90,286,703	3,984,437
Real estate	7,160,020	709,669	3,165,198	48,864,095	136,880,284	4,869,079	89,866,872	606,932
Lessors of residential buildings and dwellings and cooperative housing	424,650	19,001	414,139	4,184,637	42,080,201	722,249	20,683,613	35,212
Lessors of nonresidential buildings (except mini-warehouses)	2,034,503	146,493	638,651	8,156,828	39,450,560	1,017,791	53,539,888	350,850
Lessors of miniwarehouses and self-storage units	24,657	* 303	0	105,080	330,043	* 1,928	1,511,667	* 1,028
Lessors of other real estate property	200,750	189,067	97,051	2,785,952	6,687,192	19,014	5,091,321	125,558
Other real estate activities	4,475,461	354,804	2,015,357	33,631,599	48,332,287	3,108,096	9,040,383	94,284
Rental and leasing services and lessors of nonfinancial intangible assets	130,751	* 477,468	* 32,244	859,848	2,003,954	118,602	419,831	3,377,505
Professional, scientific, and technical services	572,908	1,889,992	148,613	3,490,996	2,596,402	2,356,009	71,326	154,385
Management of companies (holding companies)	7,280,088	484,211	1,004,074	25,116,409	4,951,642	4,511,666	413,075	202,477
Administrative and support and waste management and remediation services	220,533	* 2,152	34,839	1,059,098	117,868	245,405	15,292	* 4,940
Educational services	* 1,693	0	* 509	* 106,454	* 189,438	[1]	* 1,961	0
Health care and social assistance	32,828	* 1	4,187	1,281,435	7,401,644	91,355	63,291	153,021
Arts, entertainment, and recreation	61,675	88,510	20,120	1,319,884	387,618	32,512	122,157	17,994
Accommodation and food services	97,336	275,893	51,164	1,566,282	7,316,314	332,382	178,866	20,878
Other services	275,694	0	* 11,283	* 63,460	* 44,330	* 2,088	51,640	* 6,600
Nature of business not allocable	* 765	0	* 7,485	* 44,818	* 2,027	0	0	* 1

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2007

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2006-2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2006	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	718,765	2,665,197	87,881,048	432,550	6,738,737	221,565,385	1,630,161	6,361,958	205,289,095
Agriculture, forestry, fishing, and hunting	67,104	192,773	1,348,042	16,243	88,936	312,389	39,570	131,539	-336,068
Mining	11,068	155,894	221,795	9,002	448,138	21,354,845	14,211	123,803	15,104,116
Utilities	420	1,152	1,370,131	650	65,425	1,793,577	1,810	17,446	5,952,320
Construction	49,055	116,908	4,895,578	14,158	50,872	5,611,071	118,193	316,042	13,299,624
Manufacturing	10,878	26,227	14,253,530	2,723	62,536	17,873,783	26,896	178,290	28,271,586
Wholesale trade	9,950	22,378	2,337,914	3,119	75,662	3,860,126	33,219	113,308	9,473,391
Retail trade	52,574	116,973	402,085	8,654	92,078	1,516,371	80,175	236,412	1,397,598
Transportation and warehousing	10,452	24,689	1,169,395	2,510	1,073,983	4,625,780	27,499	64,726	1,323,479
Information	9,269	25,447	13,037,451	2,796	45,843	16,047,778	24,657	100,519	1,786,527
Finance and insurance	72,400	595,067	17,033,595	91,440	1,734,741	97,790,113	113,171	795,689	84,213,268
Securities, commodity contracts, and other financial investments and related activities	58,208	420,112	10,658,864	71,987	1,530,552	83,389,428	80,606	631,582	63,134,038
Securities and commodity contracts and exchanges	1,615	5,461	977,905	2,219	184,936	6,615,423	3,824	20,101	3,564,918
Other financial investment activities	56,593	414,651	9,680,959	69,769	1,345,615	76,774,005	76,782	611,481	59,569,120
Funds, trusts, and other financial vehicles	10,079	76,892	5,062,760	15,961	170,383	11,040,571	14,952	91,738	8,275,944
Other finance and insurance	4,113	98,063	1,311,971	3,491	33,807	3,360,114	17,613	72,368	12,803,286
Real estate and rental and leasing	275,148	986,448	15,307,030	243,906	2,232,315	31,688,325	809,131	3,037,514	10,754,666
Real estate	265,741	961,192	14,259,749	238,038	2,183,998	28,610,159	781,331	2,944,342	8,786,417
Lessors of residential buildings and dwellings and cooperative housing	80,524	290,201	2,782,735	91,050	721,002	-1,879,921	215,689	708,351	-4,178,505
Lessors of nonresidential buildings (except mini-warehouses)	104,553	375,402	8,714,034	68,191	581,949	19,025,581	283,106	1,052,775	9,691,430
Lessors of miniwarehouses and self-storage units	5,625	15,606	275,410	2,560	58,708	497,719	7,156	30,928	123,527
Lessors of other real estate property	24,268	109,333	1,025,781	17,274	267,129	1,662,275	48,932	168,015	311,753
Other real estate activities	50,771	170,651	1,461,788	58,963	555,211	9,304,505	226,448	984,273	2,838,212
Rental and leasing services and lessors of nonfinancial intangible assets	9,407	25,256	1,047,281	5,869	48,316	3,078,166	27,800	93,172	1,968,249
Professional, scientific, and technical services	45,880	109,834	6,983,436	6,034	25,190	5,539,349	116,621	362,565	15,422,176
Management of companies (holding companies)	3,001	12,844	2,124,178	6,166	447,656	6,334,960	16,211	130,915	6,757,148
Administrative and support and waste management and remediation services	18,918	41,141	565,245	2,210	6,416	913,030	34,617	87,648	3,543,067
Educational services	2,853	6,617	41,881	723	1,658	108,169	7,438	25,028	-49,602
Health care and social assistance	13,166	59,775	4,038,742	5,904	55,593	3,005,332	38,303	164,016	10,009,088
Arts, entertainment, and recreation	14,146	43,269	1,161,058	2,925	125,082	651,074	28,550	134,587	-1,383,767
Accommodation and food services	25,687	65,895	1,137,820	10,414	94,323	2,218,946	66,870	234,344	-623,981
Other services	26,795	61,867	452,142	2,924	11,642	342,413	31,774	105,037	372,263
Nature of business not allocable	0	0	0	* 50	* 649	* -22,047	* 1,246	* 2,530	* 2,197

Footnotes at end of table.

Partnership Returns, 2007

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2006-2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2007									
All industries	693,867	2,539,844	97,013,154	426,123	7,516,575	210,726,260	1,818,681	7,085,489	192,059,261
Agriculture, forestry, fishing, and hunting	66,891	177,433	2,336,678	13,642	73,122	525,730	42,698	134,430	-566,083
Mining	11,570	165,299	-1,886,978	12,394	659,952	18,224,432	14,953	152,506	13,931,153
Utilities	1,524	4,323	952,347	373	76,368	2,394,660	2,037	16,292	2,525,213
Construction	44,731	109,878	2,861,128	13,335	55,709	2,686,047	141,048	358,654	2,936,089
Manufacturing	13,181	31,973	17,522,386	2,380	175,023	14,853,204	28,378	183,234	29,107,875
Wholesale trade	11,741	27,144	2,260,277	3,549	186,396	4,872,502	34,374	125,102	12,776,150
Retail trade	60,629	132,578	488	8,638	92,069	1,632,423	84,933	245,130	1,522,757
Transportation and warehousing	9,359	21,160	1,294,076	3,472	926,932	4,166,796	30,687	70,359	1,809,314
Information	6,476	21,138	16,409,052	1,277	35,893	11,498,441	25,498	98,425	5,684,484
Finance and insurance	66,690	449,887	24,227,173	86,800	2,256,797	115,067,499	136,692	1,079,112	76,413,128
Securities, commodity contracts, and other financial investments and related activities	56,622	408,141	13,004,704	67,999	2,058,541	100,947,470	94,317	835,529	57,425,412
Securities and commodity contracts and exchanges	916	2,313	1,183,362	1,310	278,736	2,259,605	6,635	30,229	-12,009,077
Other financial investment activities	55,706	405,828	11,821,342	66,689	1,779,805	98,687,865	87,682	805,300	69,434,489
Funds, trusts, and other financial vehicles	6,612	30,808	10,455,903	17,498	178,710	11,108,426	20,375	147,628	13,624,702
Other finance and insurance	3,456	10,938	766,566	1,302	19,545	3,011,602	22,000	95,955	5,363,014
Real estate and rental and leasing	255,795	982,790	14,672,576	247,264	2,103,587	21,942,043	931,420	3,357,317	2,126,410
Real estate	243,981	938,990	13,531,330	242,542	2,083,721	17,704,942	913,432	3,287,105	59,134
Lessors of residential buildings and dwellings and cooperative housing	62,194	242,151	2,825,965	90,398	795,484	-4,126,232	262,125	849,222	-5,802,529
Lessors of nonresidential buildings (except mini-warehouses)	100,642	372,257	8,434,161	77,890	565,108	15,489,346	310,988	1,133,519	9,477,944
Lessors of miniwarehouses and self-storage units	7,437	15,303	235,418	2,891	48,653	514,421	9,367	43,574	-30,372
Lessors of other real estate property	27,325	129,515	1,185,148	14,119	223,974	1,162,706	57,204	189,514	729,305
Other real estate activities	46,383	179,764	850,639	57,245	450,503	4,664,700	273,748	1,071,275	-4,315,213
Rental and leasing services and lessors of nonfinancial intangible assets	11,814	43,800	1,141,246	4,721	19,865	4,237,101	17,988	70,213	2,067,276
Professional, scientific, and technical services	40,950	102,494	6,943,336	4,683	18,530	5,299,623	105,786	349,252	17,329,940
Management of companies (holding companies)	802	3,228	2,359,404	5,393	562,753	2,614,242	16,410	106,269	16,671,622
Administrative and support and waste management and remediation services	18,077	44,420	600,855	2,481	5,637	868,876	36,468	91,036	2,470,563
Educational services	2,587	6,028	63,928	* 937	* 2,043	* 43,068	7,793	20,821	-190,333
Health care and social assistance	12,788	77,070	4,463,200	5,294	49,515	2,050,473	43,699	198,978	10,586,992
Arts, entertainment, and recreation	14,874	38,793	855,357	3,883	150,704	412,457	32,855	184,188	-1,823,759
Accommodation and food services	26,071	65,713	723,948	7,823	78,172	1,330,801	69,293	228,170	-1,410,188
Other services	29,131	78,496	353,923	2,494	7,309	240,170	33,304	85,502	145,817
Nature of business not allocable	0	0	0	* 13	* 64	* 2,774	* 356	* 712	* 12,117

* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2007, there were 110,022 partnerships classified as "LLPs," 7,244 partnerships classified as "foreign," 8,005 partnerships classified as "other," and 32,392 classified as "no response."