

The 400 Individual Income Tax Returns Reporting the Largest Adjusted Gross Incomes Each Year, 1992-2009

Shown below are four tables from the Statistics of Income Division which contain information from the top 400 individual tax returns for each of Tax Years 1992 through 2009. These data are based on the returns with the largest Adjusted Gross Income reported each specific year shown and do not necessarily reflect the same taxpayers over time. Consequently, tables 1-3 should be used in conjunction with Table 4, which presents the number of times an individual return appeared among the 400 largest adjusted gross incomes over the 18-year period.

Table 1 contains frequencies, money amounts, and average dollar amounts for the major income, deduction, and tax credits reported as part of the Form 1040 (U.S. individual Income Tax Return). It includes salaries and wages, interest income and capital gains. It also shows net income and net losses for returns with income from (1) businesses including farms, and (2) partnerships and S Corporations. Itemized deductions categories include taxes paid, interest paid and charitable contributions. Finally, the table presents several credit items including the foreign tax and general business credits, as well as data for the tentative research credit.

Table 1 – Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1]

[Money amounts are in thousands of dollars]

Tax year	Cutoff for AGI			
	Number of returns in the top 400	Number of returns in the population	Amount (in w hole dollars)	In 1990 dollars [4] (in w hole dollars)
	(1)	(2)	(3)	(4)
1992	400	113,604,503	24,421,000	22,760,000
1993	400	114,601,819	22,559,000	20,397,000
1994	400	115,943,131	23,817,000	21,003,000
1995	400	118,218,327	27,261,000	23,380,000
1996	400	120,351,208	37,804,000	31,503,000
1997	400	122,421,991	46,329,000	37,727,000
1998	400	124,770,662	57,449,000	45,812,000
1999	400	127,075,145	67,404,000	52,866,000
2000	400	129,373,500	86,830,000	65,880,000
2001	400	130,255,237	58,233,000	42,977,000
2002	400	130,076,443	47,489,000	34,512,000
2003	400	130,423,626	54,721,000	38,864,000
2004	400	132,226,042	74,546,000	51,589,000
2005	400	134,372,678	100,307,000	67,140,000
2006	400	138,394,754	110,602,000	71,726,000
2007 [2]	400	142,978,806	138,815,000	87,525,000
2008	400	142,450,569	109,736,000	66,628,000
2009 [3]	400	140,494,127	77,409,140	47,171,932

Tax year	Adjusted gross income					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(5)	(6)	(7)	(8)	(9)	(10)
1992	400	18,716,032	46,790	17,442,714	3,629,129,550	0.52
1993	400	18,527,854	46,320	16,752,129	3,723,339,880	0.50
1994	400	18,466,682	46,167	16,284,552	3,907,517,953	0.47
1995	400	20,345,145	50,863	17,448,666	4,189,353,615	0.49
1996	400	29,883,593	74,709	24,902,995	4,535,974,492	0.66
1997	400	37,216,831	93,042	30,306,865	4,969,949,986	0.75
1998	400	44,195,098	110,488	35,243,300	5,415,972,847	0.82
1999	400	53,543,167	133,858	41,994,641	5,855,467,909	0.91
2000	400	69,566,247	173,916	52,781,675	6,365,376,648	1.09
2001	400	52,439,444	131,099	38,700,697	6,170,603,942	0.85
2002	400	41,623,784	104,059	30,249,843	6,033,585,532	0.69
2003	400	52,496,648	131,242	37,284,551	6,207,108,793	0.85
2004	400	69,110,866	172,777	47,827,589	6,788,805,130	1.02
2005	400	85,565,478	213,914	57,272,743	7,422,495,663	1.15
2006	400	105,322,274	263,306	68,302,383	8,030,842,945	1.31
2007	400	137,903,411	344,759	86,950,449	8,687,718,769	1.59
2008	400	108,204,064	270,510	65,697,671	8,262,860,170	1.31
2009	400	80,966,919	202,417	49,339,987	7,626,430,723	1.06

Footnotes at end of the table.

Table 1 – Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] – Continued

[Money amounts are in thousands of dollars]

Tax year	Salaries and wages						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(11)	(12)	(13)	(14)	(5)	(16)	(17)
1992	366	4,907,119	13,407	26.22	4,573,271	2,805,703,266	0.17
1993	345	3,073,467	8,909	16.59	2,778,904	2,892,120,390	0.11
1994	352	1,873,910	5,324	10.15	1,652,478	3,026,777,706	0.06
1995	348	2,870,395	8,248	14.11	2,461,746	3,201,456,569	0.09
1996	345	3,329,743	9,651	11.14	2,774,786	3,376,871,545	0.10
1997	343	4,374,872	12,755	11.76	3,562,599	3,613,918,456	0.12
1998	354	5,542,892	15,658	12.54	4,420,169	3,879,762,259	0.14
1999	342	7,851,599	22,958	14.66	6,158,117	4,132,473,459	0.19
2000	336	11,619,416	34,582	16.70	8,815,945	4,456,167,438	0.26
2001	330	8,010,118	24,273	15.27	5,911,527	4,565,229,218	0.18
2002	337	4,902,371	14,547	11.78	3,562,770	4,559,690,903	0.11
2003	334	5,986,367	17,923	11.40	4,251,681	4,649,900,493	0.13
2004	330	8,653,750	26,223	12.52	5,988,754	4,921,806,344	0.18
2005	332	7,380,281	22,230	8.63	4,939,947	5,155,407,373	0.14
2006	334	7,806,073	23,371	7.41	5,062,304	5,469,370,119	0.14
2007	306	9,000,235	29,413	6.53	5,674,801	5,842,269,820	0.15
2008	312	8,852,430	28,373	8.18	5,374,881	5,950,634,829	0.15
2009	311	6,942,218	22,322	8.57	4,230,480	5,707,088,487	0.12

Tax year	Taxable interest						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1992	400	1,383,629	3,459	7.39	1,289,496	162,343,280	0.85
1993	400 **	1,328,386	3,321	7.17	1,201,072	131,140,527	1.01
1994	400 **	1,414,669	3,537	7.66	1,247,504	126,169,276	1.12
1995	400	1,935,406	4,839	9.51	1,659,868	154,780,536	1.25
1996	400	1,650,595	4,126	5.52	1,375,496	165,672,564	1.00
1997	400	1,815,364	4,538	4.88	1,478,309	171,700,242	1.06
1998	400 **	1,704,744	4,262	3.86	1,359,445	178,333,632	0.96
1999	400	1,667,937	4,170	3.12	1,308,186	175,675,236	0.95
2000	400	2,735,136	6,838	3.93	2,075,217	199,321,670	1.37
2001	400 **	2,936,385	7,341	5.60	2,167,074	198,177,814	1.48
2002	400	2,308,472	5,771	5.55	1,677,669	149,024,899	1.55
2003	400 **	2,577,760	6,444	4.91	1,830,795	127,159,692	2.03
2004	400 **	2,969,623	7,424	4.30	2,055,102	125,474,158	2.37
2005	400 **	5,740,724	14,352	6.71	3,842,520	162,432,720	3.53
2006	400 **	8,167,563	20,419	7.75	5,296,734	222,707,445	3.67
2007	400	10,829,493	27,074	7.85	6,828,180	268,058,182	4.04
2008	400 **	7,336,034	18,340	6.78	4,454,180	223,291,064	3.29
2009	400 **	5,364,643	13,412	6.63	3,269,130	168,001,234	3.19

Tax year	Dividends [5]						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)
1992	390	1,088,731	2,792	5.82	1,014,660	77,925,720	1.40
1993	388	1,031,674	2,659	5.57	932,797	79,728,631	1.29
1994	388	1,389,080	3,580	7.52	1,224,939	82,410,237	1.69
1995	390	2,107,223	5,403	10.36	1,807,224	94,592,325	2.23
1996	394	1,904,296	4,833	6.37	1,586,913	104,254,986	1.83
1997	393	1,524,587	3,879	4.10	1,241,520	120,493,432	1.27
1998	400 **	1,410,781	3,527	3.19	1,125,025	118,479,991	1.19
1999	400 **	2,027,848	5,070	3.79	1,590,469	132,465,522	1.53
2000	400 **	1,926,856	4,817	2.77	1,461,954	146,987,679	1.31
2001	400 **	2,216,558	5,541	4.23	1,635,836	119,533,324	1.85
2002	392	2,118,196	5,404	5.09	1,539,387	103,241,332	2.05
2003	390	4,136,220	10,606	7.88	2,937,656	115,141,232	3.59
2004	400 **	8,184,710	20,462	11.84	5,664,159	146,838,808	5.57
2005	393	5,894,885	15,000	6.89	3,945,706	166,482,004	3.54
2006	400 **	7,894,647	19,737	7.50	5,119,745	199,359,146	3.96
2007	400 **	9,802,536	24,506	7.11	6,180,666	237,052,127	4.14
2008	400 **	9,982,301	24,956	9.23	6,060,899	219,330,668	4.55
2009	400 **	10,557,201	26,393	13.04	6,433,395	163,458,846	6.46

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued

[Money amounts are in thousands of dollars]

Tax year	Net capital gains less loss in AGI						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(32)	(33)	(34)	(35)	(36)	(37)	(38)
1992	391	6,752,378	17,270	36.08	6,292,990	118,229,536	5.71
1993	393	8,895,189	22,634	48.01	8,042,666	144,171,901	6.17
1994	400 **	9,649,968	24,125	52.26	8,509,672	142,288,352	6.78
1995	400 **	8,971,380	22,428	44.10	7,694,151	170,415,206	5.26
1996	400 **	18,945,650	47,364	63.40	15,788,042	251,816,934	7.52
1997	400 **	24,845,175	62,113	66.76	20,232,227	356,083,267	6.98
1998	400 **	32,220,889	80,552	72.91	25,694,489	446,083,839	7.22
1999	400 **	39,071,339	97,678	72.97	30,644,188	542,758,116	7.20
2000	400 **	49,970,972	124,927	71.83	37,914,243	630,542,431	7.93
2001	400 **	34,712,848	86,782	66.20	25,618,338	326,527,451	10.63
2002	400 **	25,627,089	64,068	61.57	18,624,338	238,788,770	10.73
2003	400 **	31,809,611	79,524	60.59	22,592,053	294,354,009	10.81
2004	400 **	39,295,353	98,238	56.86	27,194,016	473,661,638	8.30
2005	400 **	49,946,781	124,867	58.37	33,431,580	668,015,218	7.48
2006	400 **	66,094,372	165,236	62.75	42,862,757	779,462,354	8.48
2007	400 **	91,420,311	228,551	66.29	57,642,062	907,655,869	10.07
2008	400 **	61,470,544	153,676	56.81	37,322,735	469,272,641	13.10
2009	400 **	37,057,464	92,644	45.77	22,582,245	231,547,946	16.00
Tax year	Capital gains subject to preferential rates [6]						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(39)	(40)	(41)	(42)	(43)	(44)	(45)
1992	391	6,169,759	15,779	32.97	5,750,008	74,762,692	8.25
1993	393	7,894,939	20,089	42.61	7,138,281	87,938,073	8.98
1994	400 **	9,353,043	23,383	50.65	8,247,834	96,384,824	9.70
1995	400 **	8,241,430	20,604	40.51	7,068,122	112,243,598	7.34
1996	400 **	17,586,362	43,966	58.85	14,655,301	177,473,299	9.91
1997	365	23,440,787	64,221	62.98	19,088,589	316,215,652	7.41
1998	372	31,046,340	83,458	70.25	24,757,847	413,878,616	7.50
1999	364	36,170,392	99,369	67.55	28,368,935	479,944,123	7.54
2000	372	44,526,424	119,695	64.01	33,783,326	573,477,238	7.76
2001	313	29,832,816	95,313	56.89	22,016,838	310,242,169	9.62
2002	291	23,017,326	79,097	55.30	16,727,708	238,916,040	9.63
2003	383	32,062,540	83,714	61.08	22,771,690	358,815,034	8.94
2004	393	43,487,966	110,656	62.92	30,095,478	554,147,952	7.85
2005	392	51,328,960	130,941	59.99	34,356,734	741,629,959	6.92
2006	400 **	67,607,908	169,020	64.19	43,844,298	860,961,539	7.85
2007	400 **	90,576,635	226,442	65.68	57,110,111	985,037,997	9.20
2008	394	61,364,527	155,748	56.71	37,258,365	584,963,659	10.49
2009	388	38,561,636	99,386	47.63	23,498,864	321,301,951	12.00
Tax year	Net business income (from both Schedule C and F)						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(46)	(47)	(48)	(49)	(50)	(51)	(52)
1992	96	974,454	10,151	5.21	908,159	181,901,076	0.53
1993	83	243,195	2,930	1.31	219,887	184,040,454	0.13
1994	73	289,313	3,963	1.57	255,126	193,743,145	0.15
1995	85	339,155	3,990	1.67	290,870	198,072,953	0.17
1996	84	206,567	2,459	0.69	172,139	207,046,452	0.10
1997	73	106,553	1,460	0.29	86,769	217,815,200	0.05
1998	59	111,331	1,887	0.25	88,781	232,834,123	0.05
1999	60	567,791	9,463	1.06	445,326	240,890,428	0.23
2000	51	511,530	10,030	0.74	388,111	250,574,438	0.20
2001	56	933,353	16,667	1.78	688,821	254,852,543	0.36
2002	44	510,549	11,603	1.23	371,038	260,608,227	0.19
2003	58	188,088	3,243	0.36	133,585	273,378,464	0.07
2004	55	163,885	2,980	0.24	113,415	294,933,673	0.06
2005	67	606,318	9,050	0.71	405,835	320,510,505	0.19
2006	74	661,172	8,935	0.63	428,776	337,949,366	0.20
2007	49	155,913	3,182	0.11	98,306	344,516,934	0.05
2008	71	701,912	9,886	0.65	426,176	336,629,512	0.21
2009	52	520,679	10,013	0.64	317,294	320,503,578	0.16

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued

[Money amounts are in thousands of dollars]

Tax year	Net business loss (from both Schedule C and F)						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(53)	(54)	(55)	(56)	(57)	(58)	(59)
1992	58	51,265	884	-0.27	47,777	30,434,929	0.16
1993	56	20,050	358	-0.11	18,128	32,002,222	0.06
1994	56	67,913	1,213	-0.37	59,888	34,917,657	0.18
1995	43	65,111	1,514	-0.32	55,842	36,579,268	0.17
1996	45	29,058	646	-0.10	24,215	37,207,298	0.07
1997	46	32,748	712	-0.09	26,668	37,921,427	0.08
1998	52	48,666	936	-0.11	38,808	38,367,785	0.12
1999	54	41,257	764	-0.08	32,359	38,719,277	0.10
2000	50	116,029	2,321	-0.17	88,034	45,743,802	0.24
2001	57	38,053	668	-0.07	28,084	49,084,828	0.07
2002	64	124,358	1,943	-0.30	90,377	54,244,375	0.22
2003	58	155,034	2,673	-0.30	110,109	56,094,670	0.26
2004	64	71,381	1,115	-0.10	49,399	60,955,591	0.11
2005	62	66,922	1,079	-0.08	44,794	62,978,235	0.10
2006	72	363,397	5,047	-0.35	235,666	71,753,424	0.51
2007	84	217,584	2,590	-0.16	137,190	79,473,932	0.27
2008	68	163,182	2,400	-0.15	99,078	87,241,838	0.19
2009	70	66,220	946	-0.08	40,353	89,616,008	0.07
Tax year	Partnership and S Corporation net income						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(60)	(61)	(62)	(63)	(64)	(65)	(66)
1992	222	3,304,620	14,886	17.66	3,079,795	128,704,285	2.57
1993	253	3,686,744	14,572	19.90	3,333,403	133,437,568	2.76
1994	250	4,131,387	16,526	22.37	3,643,198	154,276,614	2.68
1995	236	4,340,601	18,392	21.33	3,722,643	166,418,667	2.61
1996	224	4,071,411	18,176	13.62	3,392,843	190,739,214	2.13
1997	226	4,574,354	20,241	12.29	3,725,044	213,559,410	2.14
1998	197	4,261,621	21,633	9.64	3,398,421	240,836,136	1.77
1999	171	3,968,428	23,207	7.41	3,112,493	269,757,830	1.47
2000	190	5,868,124	30,885	8.44	4,452,294	285,424,865	2.06
2001	180	4,931,068	27,395	9.40	3,639,165	301,558,966	1.64
2002	205	6,962,676	33,964	16.73	5,060,084	314,665,137	2.21
2003	213	8,041,129	37,752	15.32	5,711,029	333,029,137	2.41
2004	186	9,886,476	53,153	14.31	6,841,852	398,690,527	2.48
2005	252	14,951,290	59,331	17.47	10,007,557	492,020,754	3.04
2006	228	15,134,921	66,381	14.37	9,815,124	528,224,522	2.87
2007	202	16,771,128	83,025	12.16	10,574,482	547,401,480	3.06
2008	202	21,550,140	106,684	19.92	13,084,481	542,454,108	3.97
2009	237	19,838,194	83,705	24.50	12,089,088	497,773,276	3.99
Tax year	Partnership and S Corporation net loss						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(67)	(68)	(69)	(70)	(71)	(72)	(73)
1992	142	292,809	2,062	-1.56	272,888	41,052,774	0.71
1993	119	362,054	3,042	-1.95	327,354	40,569,503	0.89
1994	124	528,910	4,265	-2.86	466,411	39,890,769	1.33
1995	136	767,159	5,641	-3.77	657,941	40,666,189	1.89
1996	139	653,567	4,702	-2.19	544,639	43,959,596	1.49
1997	140	678,163	4,844	-1.82	552,250	45,236,146	1.50
1998	173	1,653,302	9,557	-3.74	1,318,423	53,481,544	3.09
1999	193	2,076,113	10,757	-3.88	1,628,324	58,685,867	3.54
2000	173	3,650,145	21,099	-5.25	2,769,457	72,511,266	5.03
2001	178	1,942,839	10,915	-3.70	1,433,829	76,448,871	2.54
2002	167	1,797,180	10,762	-4.32	1,306,090	76,697,948	2.34
2003	160	1,581,495	9,884	-3.01	1,123,221	78,972,015	2.00
2004	189	1,727,217	9,139	-2.50	1,195,306	82,697,364	2.09
2005	135	1,741,938	12,903	-2.04	1,165,956	89,694,035	1.94
2006	166	2,827,995	17,036	-2.69	1,833,979	102,747,208	2.75
2007	185	4,670,303	25,245	-3.39	2,944,706	132,696,270	3.52
2008	184	4,902,464	26,644	-4.53	2,976,602	175,488,983	2.79
2009	144	3,692,771	25,644	-4.56	2,250,317	152,675,851	2.42

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued

[Money amounts are in thousands of dollars]

Tax year	Total statutory adjustments						
	Number of returns in the top 400	Amount	Average	Percent of AGI	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(74)	(75)	(76)	(77)	(78)	(79)	(80)
1992	169	7,149	42	0.04	6,663	35,464,254	0.02
1993	189	10,279	54	0.06	9,294	36,624,273	0.03
1994	248	14,418	58	0.08	12,714	39,103,321	0.04
1995	255	14,725	58	0.07	12,628	41,139,577	0.04
1996	245	16,300	67	0.05	13,583	42,646,933	0.04
1997	238	17,432	73	0.05	14,196	46,954,680	0.04
1998	249	14,777	59	0.03	11,784	51,530,709	0.03
1999	217	22,758	105	0.04	17,850	56,698,800	0.04
2000	223	34,077	153	0.05	25,855	58,609,518	0.06
2001	219	37,030	169	0.07	27,328	60,572,768	0.06
2002	216	17,635	82	0.04	12,816	77,161,432	0.02
2003	218	18,925	87	0.04	13,441	87,575,677	0.02
2004	229	15,690	69	0.02	10,858	98,046,679	0.02
2005	276	153,441	556	0.18	102,705	109,396,547	0.14
2006	287	176,875	616	0.17	114,705	113,845,357	0.16
2007	297	243,333	819	0.18	153,426	123,020,191	0.20
2008	277	391,199	1,412	0.36	237,522	121,599,382	0.32
2009	278	318,401	1,145	0.39	194,029	112,967,222	0.28
Tax year	Total itemized deductions claimed on Form 1040						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
1992	400 **	1,832,264	4,581	80.63	1,707,609	481,945,631	0.38
1993	400 **	2,256,254	5,641	83.73	2,040,013	490,403,708	0.46
1994	400 **	2,243,299	5,608	83.38	1,978,218	493,654,068	0.45
1995	394	2,304,947	5,850	82.28	1,976,798	527,374,034	0.44
1996	400 **	3,600,586	9,001	82.91	3,000,489	572,541,293	0.63
1997	400 **	4,255,766	10,639	82.54	3,465,608	620,810,172	0.69
1998	394	5,050,380	12,818	83.98	4,027,416	676,460,336	0.75
1999	400 **	6,381,236	15,953	83.98	5,004,891	741,376,847	0.86
2000	400 **	9,348,219	23,371	84.67	7,092,731	822,360,510	1.14
2001	392	7,902,719	20,160	86.39	5,832,265	884,528,260	0.89
2002	392	5,672,772	14,471	85.59	4,122,654	898,047,320	0.63
2003	400 **	7,099,025	17,748	84.76	5,041,921	901,864,834	0.79
2004	400 **	10,009,341	25,023	85.48	6,926,880	998,238,457	1.00
2005	400 **	12,142,594	30,356	85.72	8,127,573	1,121,810,935	1.08
2006	400 **	16,391,842	40,980	90.64	10,630,248	1,229,237,288	1.33
2007	393	19,410,234	49,390	90.15	12,238,483	1,333,036,542	1.46
2008	400 **	17,261,459	43,154	95.03	10,480,546	1,322,276,380	1.31
2009	400 **	12,894,983	32,237	94.82	7,858,003	1,203,808,276	1.07
Tax year	Itemized deductions limitation						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(88)	(89)	(90)	(91)	(92)	(93)	(94)
1992	400 **	440,036	1,100	19.37	410,099	12,751,272	3.45
1993	400 **	438,500	1,096	16.27	396,474	12,755,843	3.44
1994	400 **	447,241	1,118	16.62	394,393	13,356,396	3.35
1995	394	496,269	1,260	17.72	425,617	15,557,237	3.19
1996	400 **	742,314	1,856	17.09	618,595	19,082,977	3.89
1997	400 **	900,051	2,250	17.46	732,940	23,263,469	3.87
1998	393	963,298	2,451	16.02	768,180	26,948,018	3.57
1999	394	1,217,595	3,090	16.02	954,977	31,965,547	3.81
2000	400 **	1,693,078	4,233	15.33	1,284,581	38,066,131	4.45
2001	392	1,244,910	3,176	13.61	918,753	30,982,180	4.02
2002	392	955,409	2,437	14.41	694,338	26,986,526	3.54
2003	400 **	1,276,806	3,192	15.24	906,822	28,947,046	4.41
2004	400 **	1,700,673	4,252	14.52	1,176,936	36,761,913	4.63
2005	400 **	2,023,546	5,059	14.28	1,354,449	45,323,612	4.46
2006	400 **	1,692,441	4,231	9.36	1,097,562	35,152,244	4.81
2007	393	2,119,880	5,394	9.85	1,336,620	39,101,872	5.42
2008	400 **	903,484	2,259	4.97	548,563	17,077,266	5.29
2009	400 **	704,576	1,761	5.18	429,358	12,504,244	5.63

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued

[Money amounts are in thousands of dollars]

Tax year	Taxes paid deduction						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(95)	(96)	(97)	(98)	(99)	(100)	(101)
1992	400 **	1,075,363	2,688	47.32	1,002,202	160,452,525	0.67
1993	393	1,103,936	2,809	40.97	998,134	169,850,372	0.65
1994	400 **	883,201	2,208	32.83	778,837	175,847,631	0.50
1995	390	1,063,870	2,728	37.98	912,410	188,643,888	0.56
1996	394	1,417,642	3,598	32.64	1,181,368	203,775,741	0.70
1997	400 **	1,491,390	3,728	28.93	1,214,487	220,628,058	0.68
1998	393	1,553,566	3,953	25.83	1,238,888	241,782,812	0.64
1999	392	1,867,109	4,763	24.57	1,464,399	265,365,133	0.70
2000	400 **	3,073,794	7,684	27.84	2,332,165	294,711,547	1.04
2001	387	2,207,999	5,705	24.14	1,629,519	307,974,817	0.72
2002	390	1,755,690	4,502	26.49	1,275,938	302,653,989	0.58
2003	400 **	2,122,963	5,307	25.35	1,507,786	310,896,704	0.68
2004	400 **	2,830,805	7,077	24.17	1,959,035	362,608,853	0.78
2005	400 **	3,679,185	9,198	25.97	2,462,640	400,390,045	0.92
2006	400 **	4,614,691	11,537	25.52	2,992,666	432,774,100	1.07
2007	391	5,436,089	13,903	25.25	3,427,547	465,880,541	1.17
2008	394	5,560,022	14,112	30.61	3,375,848	467,211,515	1.19
2009	400 **	4,870,881	12,177	35.82	2,968,239	432,032,137	1.13

Tax year	Interest paid deduction						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(102)	(103)	(104)	(105)	(106)	(107)	(108)
1992	332	417,411	1,257	18.37	389,013	208,655,776	0.20
1993	327	519,187	1,588	19.27	469,428	200,189,793	0.26
1994	329	584,225	1,776	21.71	515,189	197,240,013	0.30
1995	327	574,304	1,756	20.50	492,542	215,077,974	0.27
1996	336	548,764	1,633	12.64	457,303	233,150,728	0.24
1997	342	759,779	2,222	14.74	618,712	250,599,197	0.30
1998	340	872,425	2,566	14.51	695,713	271,624,314	0.32
1999	358	1,128,802	3,153	14.85	885,335	291,552,907	0.39
2000	365	1,785,187	4,891	16.17	1,354,467	322,931,506	0.55
2001	343	1,631,385	4,756	17.83	1,203,974	349,900,751	0.47
2002	351	916,434	2,611	13.83	666,013	351,495,773	0.26
2003	353	1,087,138	3,080	12.98	772,115	340,319,125	0.32
2004	358	1,066,382	2,979	9.11	737,981	356,355,994	0.30
2005	362	2,272,802	6,278	16.04	1,521,287	405,718,259	0.56
2006	354	3,069,162	8,670	16.97	1,990,377	470,474,844	0.65
2007	367	3,651,229	9,949	16.96	2,302,162	524,790,200	0.70
2008	355	3,048,813	8,588	16.78	1,851,131	497,617,809	0.61
2009	351	1,733,141	4,938	12.74	1,056,149	442,051,459	0.39

Tax year	Total contributions deduction						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
1992	392	656,663	1,675	28.90	611,988	63,843,281	1.03
1993	385	1,010,312	2,624	37.49	913,483	68,354,293	1.48
1994	391	1,168,191	2,988	43.42	1,030,151	70,544,542	1.66
1995	386	1,131,003	2,930	40.38	969,986	74,991,519	1.51
1996	388	2,351,424	6,060	54.14	1,959,520	86,159,305	2.73
1997	394	2,859,871	7,259	55.47	2,328,885	99,191,962	2.88
1998	389	3,555,211	9,139	59.12	2,835,096	109,240,078	3.25
1999	387	4,536,193	11,721	59.70	3,557,798	125,798,548	3.61
2000	400 **	6,063,718	15,159	54.92	4,600,696	140,681,631	4.31
2001	386	5,066,754	13,126	55.39	3,739,302	139,241,476	3.64
2002	385	3,624,230	9,414	54.68	2,633,888	140,571,365	2.58
2003	388	4,652,030	11,990	55.54	3,303,999	145,702,137	3.19
2004	391	7,334,681	18,759	62.64	5,075,904	165,564,388	4.43
2005	393	7,558,864	19,234	53.36	5,059,481	183,390,686	4.12
2006	393	9,692,724	24,663	53.60	6,285,813	186,646,644	5.19
2007	389	11,091,282	28,512	51.52	6,993,242	193,603,968	5.73
2008	394	8,939,071	22,688	49.21	5,427,487	172,936,002	5.17
2009	387	6,334,851	16,369	46.58	3,860,360	158,016,526	4.01

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued

[Money amounts are in thousands of dollars]

Tax year	Net limited miscellaneous deductions						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
1992	23	40,867	1,777	1.80	38,087	27,118,104	0.15
1993	37	49,547	1,339	1.84	44,799	28,763,926	0.17
1994	23	23,147	1,006	0.86	20,412	29,496,003	0.08
1995	26	31,236	1,201	1.12	26,789	31,027,496	0.10
1996	27	24,334	901	0.56	20,279	34,042,566	0.07
1997	25	42,205	1,688	0.82	34,369	37,426,844	0.11
1998	18	28,163	1,565	0.47	22,459	40,546,291	0.07
1999	21	60,456	2,879	0.80	47,416	44,730,274	0.14
2000	32	116,717	3,647	1.06	88,556	51,241,173	0.23
2001	37	154,433	4,174	1.69	113,972	57,909,182	0.27
2002	35	157,700	4,506	2.38	114,608	63,551,146	0.25
2003	31	155,398	5,013	1.86	110,368	63,181,572	0.25
2004	33	208,127	6,307	1.78	144,033	68,533,122	0.30
2005	35	227,431	6,498	1.61	152,229	76,183,408	0.30
2006	44	325,744	7,403	1.80	211,247	76,666,241	0.42
2007	41	437,658	10,675	2.03	275,951	85,217,982	0.51
2008	50	514,543	10,291	2.83	312,413	89,924,426	0.57
2009	62	478,224	7,713	3.52	291,422	80,902,507	0.59
Tax year	Total unlimited miscellaneous deductions						
	Number of returns in the top 400	Amount	Average	Percent of itemized deductions	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
1992	23	81,944	3,563	3.61	76,369	2,411,721	3.40
1993	34	2,177	64	0.08	1,968	2,769,771	0.08
1994	25	31,777	1,271	1.18	28,022	3,571,981	0.89
1995	19	803	42	0.03	688	4,450,123	0.02
1996	24	736	31	0.02	613	4,614,234	0.02
1997	17	2,572	151	0.05	2,095	5,880,372	0.04
1998	19	4,314	227	0.07	3,440	7,037,020	0.06
1999	16	6,272	392	0.08	4,919	9,194,694	0.07
2000	16	1,881	118	0.02	1,427	10,570,755	0.02
2001	19	87,060	4,582	0.95	64,251	11,665,756	0.75
2002	15	174,126	11,608	2.63	126,545	13,190,741	1.32
2003	17	358,300	21,076	4.28	254,474	13,100,751	2.73
2004	131	270,018	2,061	2.31	186,863	16,924,756	1.60
2005	175	426,716	2,438	3.01	285,620	19,114,049	2.23
2006	192	381,963	1,989	2.11	247,706	21,987,875	1.74
2007	208	913,855	4,394	4.24	576,201	23,961,243	3.81
2008	216	102,250	473	0.56	62,083	30,929,051	0.33
2009	203	182,442	899	1.34	111,177	21,113,963	0.86
Tax year	Taxable income						
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total	
	(130)	(131)	(132)	(133)	(134)	(135)	
1992	400	16,883,751	42,209	15,735,090	2,395,695,907	0.70	
1993	400 **	16,277,681	40,694	14,717,614	2,453,542,706	0.66	
1994	400 **	16,229,104	40,573	14,311,380	2,597,980,066	0.62	
1995	400	18,040,169	45,100	15,471,843	2,813,826,386	0.64	
1996	400 **	26,284,026	65,710	21,903,355	3,089,667,389	0.85	
1997	400	32,961,052	82,403	26,841,247	3,429,109,165	0.96	
1998	400	39,144,688	97,862	31,215,860	3,780,838,200	1.04	
1999	400 **	47,165,706	117,914	36,992,711	4,136,119,714	1.14	
2000	400 **	60,219,004	150,548	45,689,684	4,544,242,424	1.33	
2001	400 **	44,536,876	111,342	32,868,543	4,268,506,425	1.04	
2002	400 **	35,966,789	89,917	26,138,655	4,096,127,651	0.88	
2003	400 **	45,421,173	113,553	32,259,356	4,200,218,439	1.08	
2004	400 **	59,104,404	147,761	40,902,702	4,670,165,637	1.27	
2005	400 **	73,437,178	183,593	49,154,737	5,137,165,874	1.43	
2006	400 **	88,980,271	222,451	57,704,456	5,579,145,443	1.59	
2007	400 **	118,496,337	296,241	74,713,958	6,063,263,892	1.95	
2008	400 **	90,944,795	227,362	55,218,455	5,652,925,474	1.61	
2009	400 **	68,120,690	170,302	41,511,694	5,088,387,918	1.34	

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued
 [Money amounts are in thousands of dollars]

Tax year	Alternative minimum tax					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(136)	(137)	(138)	(139)	(140)	(141)
1992	21	14,982	713	13,962	1,357,063	1.10
1993	75	34,636	462	31,317	2,052,790	1.69
1994	63	26,102	414	23,018	2,212,094	1.18
1995	55	23,178	421	19,879	2,290,576	1.01
1996	69	43,086	624	35,905	2,812,746	1.53
1997	85	40,255	474	32,781	4,005,101	1.01
1998	83	40,607	489	32,382	5,014,549	0.81
1999	60	42,954	716	33,690	6,477,697	0.66
2000	91	126,799	1,393	96,205	9,600,840	1.32
2001	83	99,574	1,200	73,486	6,756,705	1.47
2002	85	40,245	473	29,248	6,853,901	0.59
2003	82	64,108	782	45,531	9,469,803	0.68
2004	98	106,532	1,087	73,725	13,029,239	0.82
2005	105	146,788	1,398	98,251	17,421,071	0.84
2006	139	308,237	2,218	199,894	21,564,586	1.43
2007	144	309,335	2,148	195,041	24,109,512	1.28
2008	143	453,022	3,168	275,059	25,649,084	1.77
2009	124	295,721	2,385	180,208	22,579,779	1.31
Tax year	Total credits					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(142)	(143)	(144)	(145)	(146)	(147)
1992	250	136,855	547	127,544	5,690,280	2.41
1993	281	140,218	499	126,780	5,858,492	2.39
1994	296	163,584	553	144,254	6,141,494	2.66
1995	300	163,427	545	140,160	6,894,461	2.37
1996	315	216,846	688	180,705	7,740,814	2.80
1997	314	145,930	465	118,835	8,410,868	1.74
1998	298	159,990	537	127,584	27,823,908	0.58
1999	327	204,402	625	160,315	33,974,279	0.60
2000	336	297,213	885	225,503	35,753,613	0.83
2001	339	186,559	550	137,682	44,160,998	0.42
2002	295	358,785	1,216	260,745	38,747,463	0.93
2003	309	330,084	1,068	234,434	41,069,375	0.80
2004	330	434,705	1,317	300,834	51,599,346	0.84
2005	347	605,701	1,746	405,422	54,571,100	1.11
2006	343	877,951	2,560	569,358	58,141,809	1.51
2007	370	1,634,302	4,417	1,030,455	62,630,766	2.61
2008	370	1,319,231	3,565	800,990	62,626,419	2.11
2009	356	838,461	2,355	510,945	65,472,703	1.28
Tax year	Foreign tax credit					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(148)	(149)	(150)	(151)	(152)	(153)
1992	217	110,307	508	102,803	2,047,275	5.39
1993	244	110,836	454	100,213	2,217,865	5.00
1994	256	126,009	492	111,119	2,308,948	5.46
1995	268	133,344	498	114,360	2,965,313	4.50
1996	296	183,957	621	153,298	3,538,835	5.20
1997	293	116,879	399	95,178	4,073,461	2.87
1998	273	118,132	433	94,205	4,677,022	2.53
1999	300	177,530	592	139,239	4,941,010	3.59
2000	320	277,103	866	210,245	5,990,360	4.63
2001	308	168,462	547	124,327	6,254,559	2.69
2002	264	303,975	1,151	220,912	5,933,600	5.12
2003	282	270,953	961	192,439	5,805,555	4.67
2004	314	382,270	1,217	264,546	6,757,994	5.66
2005	324	553,084	1,707	370,203	9,361,989	5.91
2006	321	821,302	2,559	532,621	10,958,470	7.49
2007	357	1,565,160	4,384	986,860	15,435,196	10.14
2008	344	1,272,547	3,699	772,645	16,572,321	7.68
2009	325	787,415	2,423	479,839	13,060,099	6.03

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued
 [Money amounts are in thousands of dollars]

Tax year	General business credit					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(154)	(155)	(156)	(157)	(158)	(159)
1992	59	18,448	313	17,193	574,633	3.21
1993	54	15,867	294	14,347	578,304	2.74
1994	78	21,456	275	18,921	690,038	3.11
1995	82	14,339	175	12,297	702,906	2.04
1996	77	9,919	129	8,266	742,891	1.34
1997	62	8,691	140	7,077	826,320	1.05
1998	72	19,943	277	15,903	732,487	2.72
1999	82	7,805	95	6,121	783,920	1.00
2000	61	3,979	65	3,019	764,253	0.52
2001	79	8,209	104	6,058	713,974	1.15
2002	70	7,620	109	5,538	750,855	1.01
2003	90	18,385	204	13,058	612,744	3.00
2004	90	15,540	173	10,754	635,391	2.45
2005	111	32,026	289	21,436	877,850	3.65
2006	107	47,808	447	31,004	1,302,464	3.67
2007	97	50,544	521	31,869	845,539	5.98
2008	146	34,073	233	20,688	1,649,280	2.07
2009	168	45,462	271	27,704	1,601,155	2.84

Tax year	Prior year minimum tax credit					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(160)	(161)	(162)	(163)	(164)	(165)
1992	29	5,000	172	4,660	283,960	1.76
1993	29	8,083	279	7,308	256,340	3.15
1994	17	8,986	529	7,924	376,558	2.39
1995	25	9,939	398	8,524	468,755	2.12
1996	25	17,165	687	14,304	669,545	2.56
1997	30	11,484	383	9,352	681,282	1.69
1998	25	9,905	396	7,899	818,389	1.21
1999	44	12,077	274	9,472	996,461	1.21
2000	35	11,681	334	8,863	1,287,661	0.91
2001	19	6,324	333	4,667	1,438,041	0.44
2002	22	7,169	326	5,210	976,398	0.73
2003	22	4,705	214	3,342	916,538	0.51
2004	28	13,684	489	9,470	902,000	1.52
2005	38	18,199	479	12,181	1,081,252	1.68
2006	18	4,323	240	2,803	1,032,247	0.42
2007	25	8,257	330	5,206	1,034,675	0.80
2008	28	11,941	426	7,250	945,226	1.26
2009	32	5,113	160	3,116	758,965	0.67

Tax year	Tentative research credit [7]					
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns' percent of total
	(166)	(167)	(168)	(169)	(170)	(171)
1992	36	13,190	366	12,293	65,900	20.02
1993	31	12,019	388	10,867	123,343	9.74
1994	35	10,047	287	8,860	95,833	10.48
1995	35	5,023	144	4,308	76,197	6.59
1996	36	4,059	113	3,382	61,864	6.56
1997	28	6,519	233	5,308	137,473	4.74
1998	30	12,263	409	9,779	122,884	9.98
1999	33	2,322	70	1,821	124,706	1.86
2000	24	2,256	94	1,711	96,402	2.34
2001	33	4,875	148	3,597	103,835	4.69
2002	39	4,200	108	3,052	171,934	2.44
2003	38	10,116	266	7,184	169,229	5.98
2004	39	6,990	179	4,837	240,861	2.90
2005	54	12,122	224	8,114	273,068	4.44
2006	75	22,646	302	14,686	387,959	5.84
2007	78	24,610	316	15,517	466,368	5.28
2008	122	25,669	210	15,585	462,680	5.55
2009	111	34,553	311	21,056	433,192	7.98

Footnotes at end of the table.

Table 1 -- Selected Items for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009 [1] -- Continued

[Money amounts are in thousands of dollars]

Tax year	Income tax						Average tax rate
	Number of returns in the top 400	Amount	Average	In 1990 dollars [4]	Total for all returns	Top 400 returns ¹ percent of total	Percent
	(172)	(173)	(174)	(175)	(176)	(177)	(178)
1992	400	4,936,897	12,342	4,601,023	476,238,785	1.04	26.38
1993	400	5,437,295	13,593	4,916,180	502,787,806	1.08	29.35
1994	400	5,275,239	13,188	4,651,887	534,856,339	0.99	28.57
1995	400 **	6,088,571	15,221	5,221,759	588,419,030	1.03	29.93
1996	400 **	8,309,376	20,773	6,924,480	658,244,750	1.26	27.81
1997	400 **	8,991,855	22,480	7,322,358	731,321,399	1.23	24.16
1998	400	9,731,299	24,328	7,760,206	788,541,979	1.23	22.02
1999	400 **	11,900,254	29,751	9,333,533	877,401,489	1.36	22.23
2000	400 **	15,507,223	38,768	11,765,723	980,645,201	1.58	22.29
2001	400	11,981,382	29,953	8,842,349	887,973,968	1.35	22.85
2002	400 **	9,522,648	23,807	6,920,529	796,986,268	1.19	22.88
2003	400 **	10,250,277	25,626	7,280,026	748,017,488	1.37	19.53
2004	400 **	12,550,332	31,376	8,685,351	831,976,333	1.51	18.16
2005	400 **	15,599,966	39,000	10,441,744	934,835,769	1.67	18.23
2006	400	18,086,563	45,216	11,729,288	1,023,920,139	1.77	17.17
2007	400 **	22,924,540	57,311	14,454,313	1,115,601,803	2.05	16.62
2008	400 **	19,593,085	48,983	11,896,226	1,031,580,923	1.90	18.11
2009	394	16,116,865	40,906	9,821,368	865,948,695	1.86	19.91

** Return frequency rounded to 400 to protect the confidentiality of tax return information.

[1] The definitions for items used in the table can be found in Publication 1304, *Statistics of Income Individual Income Tax Returns*, Section 4, at the following link: <http://www.irs.gov/pub/irs-soi/09insec4.pdf>.

[2] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

[3] For Tax Year 2009 returns to represent a comparable percentage of total returns to Tax Year 1992, the data would consist of the top 495 returns.

For these 495 returns, the AGI cutoff for the top 495 was \$66,327,000.

[4] Inflation-adjusted data were calculated using the consumer price index from Bureau of Labor Statistics, based on 1990=100.

[5] For Tax Year 2003, qualified dividends totaled \$3,321,254 of the dividends amount. For Tax Year 2004, qualified dividends totaled \$7,409,969 of the dividends amount.

For Tax Year 2005, qualified dividends totaled \$4,930,549 of the dividends amount. For Tax Year 2006, qualified dividends totaled \$6,253,127 of the dividends amount.

For Tax Year 2007, qualified dividends totaled \$7,484,608 of the dividends amount. For Tax Year 2008, qualified dividends totaled \$8,159,367 of the dividends amount.

For Tax Year 2009, qualified dividends totaled \$9,408,056 of the dividends amount.

[6] For Tax Years 2003 through 2009 includes qualified dividends.

[7] This research credit was before any limitation for tax or alternative minimum tax. The research credit after these limitations were applied was included in the general business credit totals.

The 400 Individual Income Tax Returns Reporting the Largest Adjusted Gross Incomes Each Year, 1992-2009

Table 2 shows ranges of marginal tax rate for the various statutory rates (including the alternative minimum tax rates) in effect for tax years 1992 through 2009. Please note that statutory rates changed several times over this period, so the grouping allows for underlying trends to be shown.

Table 2 -- Marginal Tax Rates for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009

Tax Year	Marginal tax rate			
	0 percent under 26 percent	26 percent and 28 percent	31 percent	35 percent and over
	(1)	(2)	(3)	(4)
1992	58	--	342	--
1993	14	75	--	311
1994	30	65	--	305
1995	21	56	--	323
1996	43	69	--	288
1997	36	86	--	278
1998	56	84	--	260
1999	65	60	--	275
2000	47	91	--	262
2001	54	83	--	263
2002	40	85	--	275
2003	53	84	--	263
2004	51	102	--	247
2005	50	107	--	243
2006	27	140	--	233
2007	35	145	--	220
2008	17	145	--	238
2009	16	126	--	258

The 400 Individual Income Tax Returns Reporting the Largest Adjusted Gross Incomes Each Year, 1992-2009

Table 3 shows the range of average tax rates up to 35 percent and over, computed as total income tax divided by adjusted gross income. Total income tax is defined as income tax after credits plus the alternative minimum tax for tax years 1992 through 1999. Due to a legislative change, income tax after credits included the alternative minimum tax for tax years 2000 through 2009.

Table 3 -- Effective (Average) Tax Rates for Taxpayers with the Top 400 Adjusted Gross Income (AGI), 1992-2009

Tax Year	Effective (average) tax rate						
	0 percent under 10 percent	10 percent under 15 percent	15 percent under 20 percent	20 percent under 25 percent	25 percent under 30 percent	30 percent under 35 percent	35 percent and over
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1992	6	10	17	62	234	71	--
1993	9	5	15	50	147	77	97
1994	9	4	16	55	156	64	96
1995	7	5	13	32	148	85	110
1996	3	7	24	61	180	57	68
1997	7	10	70	141	67	42	63
1998	7	31	109	146	28	27	52
1999	7	31	104	133	27	34	64
2000	11	29	96	141	36	35	52
2001	19	30	108	94	22	44	83
2002	10	34	86	110	38	60	62
2003	24	75	116	53	52	80	--
2004	27	112	103	34	51	73	--
2005	23	121	111	39	47	59	--
2006	31	113	125	34	50	47	--
2007	25	127	137	40	38	33	--
2008	30	101	112	52	46	59	--
2009	27	89	86	39	77	82	--

The 400 Individual Income Tax Returns Reporting the Largest Adjusted Gross Incomes Each Year, 1992-2009

Table 4 shows the number of times that returns with such large AGI amounts were in the group for the 18 tax years (1992 – 2009) this information has been made available from Statistics of Income studies. Over this 18-year period there were a total of 7,200 returns identified for the Top 400. It did not matter for identification whether the return had been in the Top 400 statistics in any prior year or subsequent year because inclusion was based on the size of adjusted gross income. The data shown in Table 4 reveals a mostly changing group of taxpayers over time. In fact, there were 3,869 different taxpayers represented in total for the 18-year period. Of these, a little more than 27 percent appear more than once and slightly more than 2 percent were represented in 10 or more years.

Table 4--Frequency of Appearing in the Top 400 Tax Returns by Adjusted Gross Income, Tax Years 1992-2009 [1]

Number of years in Top 400	Number of taxpayers in group [2]	Percent of taxpayers represented by each group	Number of returns in total Top 400 population over 18-year period	Percent of returns represented by each group
(1)	(2)	(3)	(4)	(5)
1	2,824	72.99	2,824	39.22
2	458	11.84	916	12.72
3	181	4.68	543	7.54
4	113	2.92	452	6.28
5	67	1.73	335	4.65
6	55	1.42	330	4.58
7	37	0.96	259	3.60
8	29	0.75	232	3.22
9	18	0.47	162	2.25
10 or more	87	2.25	1,147	15.93
Total	3,869	100.00	7,200	100.00

[1] The top 400 returns on the basis of adjusted gross income (AGI) were selected from the Individual Income Tax Complete Report Files prepared by the Statistics of Income Division of IRS for Tax Years 1992 through 2009. These files contain samples of income tax returns that were processed by the IRS in Processing Years 1994 through 2010 (for example, the Tax Year 1992 file is based on a sample of returns processed by IRS in 1993). Because very high-income returns are sampled at a 100% rate, all of the top 400 returns were included in the sample for each year.

[2] The 3,869 figure for the number of different taxpayers was determined by comparing social security numbers (SSNs) reported by primary taxpayers (and secondary taxpayers on joint returns) for all 7,200 returns over the 18-year period. The "number of years in the top 400" in Column 1 are simply a count of the number of returns in the top 400 over the 18 years filed with each "primary taxpayer" SSN (or the secondary taxpayer SSN if it becomes the primary taxpayer's SSN on the joint return filed by the same married couple in a subsequent year) counted once in the "Total" row. In addition, the secondary SSN was counted as a primary taxpayer if it also appeared on a non-joint return included in the top 400.