

# Individual Income Tax Returns, Preliminary Data, 2007

by Michael Strudler and Michael Parisi

**F**or Tax Year 2007, taxpayers filed 143.0 million U.S. individual income tax returns, an increase of 3.3 percent from the 138.4 million returns filed for 2006.<sup>1</sup> Adjusted Gross Income (AGI) increased from the previous year by 6.9 percent to \$8.5 trillion for 2007. Taxable income increased 6.8 percent to \$5.9 trillion; the alternative minimum tax rose 8.6 percent to \$20.9 billion; total income tax increased by 6.5 percent to \$1.1 trillion; and total tax liability rose by 6.4 percent to \$1.1 trillion.

Figure A shows that the largest component of AGI, salaries and wages, increased 6.4 percent to \$5,936.4 billion for Tax Year 2007, while the next largest component of AGI, net capital gains, rose by 9.3 percent to \$749.1 billion. Other income items with notable percentage changes included capital gain distributions (part of net capital gains), which increased 38.6 percent from \$62.3 billion for 2006 to \$86.4 billion for 2007; taxable interest, which increased 20.1 percent to \$231.5 billion; and ordinary dividends, which increased 15.4 percent to \$214.6 billion. Of this dividend total, 66.6 percent were reported as qualified dividends. Qualified dividends, which receive preferential tax rates, were reported on 27.3 million returns and totaled \$143.0 billion, an increase of 9.9 percent from 2006.

For 2007, taxable pensions and annuities, the third largest income item, increased 9.4 percent to \$504.1 billion. The other items related to retirement, taxable Social Security benefits and IRA distributions also rose for 2007, by 15.2 percent and 18.8 percent, respectively. Increases in losses associated with business income were reported for Tax Year 2007 by partnership and S corporations (36.9 percent), business sole proprietorships (10.8 percent), and farms (7.1 percent). For the first two, this led to decreases in net income less losses compared to 2006 of 5.2 percent for partnerships and S corporations and 2.0 percent for business sole proprietorships. Further, for 2007, 7.7 million returns (a 3.7-percent increase from 2006) reported a total of \$29.8 billion in taxable

unemployment compensation. This represents an 11.1-percent increase from 2006.

Statutory adjustments to total income increased 7.3 percent to \$118.2 billion for Tax Year 2007. The largest statutory adjustment was the deduction for one-half of self-employment tax, representing 19.5 percent of the total. This adjustment to income increased 2.4 percent to \$23.0 billion.

The self-employment health insurance deduction increased 4.8 percent to \$19.4 billion. Payments to self-employed retirement (Keogh) plans fell 0.5 percent to \$20.1 billion, while deductible contributions to Individual Retirement Arrangements (IRAs) increased 3.3 percent to \$13.2 billion. The deduction for student loan interest increased 21.4 percent to \$7.5 billion, and the deduction for tuition and fees rose 10.5 percent to \$10.6 billion for Tax Year 2007. Over 581,000 taxpayers who made contributions to qualified health savings accounts took an adjustment totaling over \$1.4 billion (a 71.3-percent increase from 2006).

With the law change in 2007 increasing the amount of qualified domestic production activities income that could have been deducted from 3 percent to 6 percent, the domestic production activities deduction showed a substantial increase. For Tax Year 2007, over 448,000 taxpayers took the domestic production activities deduction for a total deduction of \$6.6 billion (a 102.6-percent increase from 2006). Altogether, the amount deducted for total exemptions increased by 6.6 percent, from \$895.7 billion for 2006 to \$954.8 billion for 2007.

Total deductions, the sum of the standard deductions and total itemized deductions (after limitation) equaled \$1,941.3 billion, an increase of 8.2 percent from Tax Year 2006. The number of returns claiming the standard deductions increased 6.3 percent, accounting for 63.8 percent of all returns filed and 34.6 percent of the total deductions amount. Mostly due to inflation indexing, the average standard deduction (comprised of the basic and additional standard deductions for age and blindness) increased 3.3 percent, from \$7,043 for 2006 to \$7,278 for 2007.

Itemized deductions were claimed on 34.9 percent of all returns filed for 2007 and represented 65.4 percent of the total deductions amount.<sup>2</sup> The

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<sup>1</sup> For Tax Year 2007, the total number of returns count does not include individual income tax returns filed by individuals only to receive the economic stimulus payment and who had no other reason to file.

<sup>2</sup> The remaining 1.3 percent of the returns did not need to claim either a standard deduction or itemized deductions because no AGI was reported.

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**Figure A**

## Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2006	2007	Percentage change	2006	2007	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns, total [1]</b>	<b>138,420,499</b>	<b>143,030,461</b>	<b>3.3</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Form 1040 returns	83,518,153	85,745,233	2.7	N/A	N/A	N/A
Form 1040A returns	32,250,392	34,025,192	5.5	N/A	N/A	N/A
Form 1040EZ returns [2]	22,651,954	23,260,036	2.7	N/A	N/A	N/A
Electronically-filed returns [3]	81,536,629	89,319,350	9.5	N/A	N/A	N/A
<b>Adjusted gross income (less deficit)</b>	<b>138,420,499</b>	<b>143,030,461</b>	<b>3.3</b>	<b>7,982,660,690</b>	<b>8,531,396,107</b>	<b>6.9</b>
Salaries and wages	116,832,397	121,575,652	4.1	5,578,112,649	5,936,291,341	6.4
Taxable interest	62,500,172	65,539,247	4.9	192,779,487	231,533,659	20.1
Tax-exempt interest [4]	6,036,087	6,291,259	4.2	69,505,527	76,071,765	9.4
Ordinary dividends	31,538,899	32,200,676	2.1	185,974,188	214,602,175	15.4
Qualified dividends	26,527,893	27,272,187	2.8	130,083,446	142,968,704	9.9
State income tax refunds	23,117,093	23,767,816	2.8	22,670,071	25,102,093	10.7
Alimony received	437,222	464,900	6.3	7,854,640	8,330,494	6.1
Business or profession net income	16,171,389	16,832,343	4.1	316,776,424	316,576,566	-0.1
Business or profession net loss	5,464,904	5,744,898	5.1	47,456,970	52,570,799	10.8
Business or profession net income less loss	21,636,293	22,577,241	4.3	269,319,454	264,005,767	-2.0
Net capital gain [5]	17,884,072	19,600,390	9.6	685,331,194	749,142,977	9.3
Capital gain distributions [5]	14,581,370	15,858,031	8.8	62,333,008	86,375,840	38.6
Net capital loss	8,612,023	7,571,865	-12.1	18,691,022	16,550,418	-11.5
Sales of property other than capital assets, net gain	848,344	858,728	1.2	12,220,069	11,750,123	-3.8
Sales of property other than capital assets, net loss	828,441	790,247	-4.6	9,275,159	9,205,398	-0.8
Sales of property other than capital assets net income less loss	1,676,785	1,648,976	-1.7	2,944,910	2,544,726	-13.6
Taxable Individual Retirement Arrangement distributions	10,064,480	11,146,808	10.8	125,057,748	148,543,305	18.8
Taxable pensions and annuities	24,467,625	26,555,679	8.5	460,647,534	504,106,952	9.4
Rent and royalty net income	5,607,719	5,854,329	4.4	77,337,722	79,631,034	3.0
Rent and royalty net loss	5,203,752	5,458,342	4.9	55,133,308	60,896,603	10.5
Rent and royalty net income less loss	9,380,683	9,802,694	4.5	22,204,414	18,734,431	-15.6
Partnership and S corporation net income	4,516,531	4,647,554	2.9	468,113,804	471,414,946	0.7
Partnership and S corporation net loss	2,305,876	2,488,614	7.9	65,866,290	90,200,748	36.9
Partnership and S corporation net income less loss	6,822,407	7,136,168	4.6	402,247,514	381,214,198	-5.2
Estate and trust net income	503,385	498,106	-1.0	17,404,639	16,254,546	-6.6
Estate and trust net loss	33,932	41,114	21.2	738,487	1,290,666	74.8
Estate and trust net income less loss	537,317	539,220	0.4	16,666,152	14,963,881	-10.2
Farm net income	564,085	571,142	1.3	8,395,511	10,862,108	29.4
Farm net loss	1,400,682	1,423,349	1.6	22,519,021	24,116,600	7.1
Unemployment compensation	7,457,645	7,735,444	3.7	26,777,624	29,752,241	11.1
Taxable Social Security benefits	13,946,403	15,194,849	9.0	146,855,542	169,112,251	15.2
<b>Total statutory adjustments</b>	<b>33,832,756</b>	<b>35,904,216</b>	<b>6.1</b>	<b>110,079,073</b>	<b>118,152,497</b>	<b>7.3</b>
Educator expenses	3,205,761	3,692,983	15.2	816,224	936,226	14.7
Certain business expenses of reservists, performing artists, and fee-basis government officials	120,005	137,353	14.5	368,850	428,090	16.1
Payments to an Individual Retirement Arrangement	3,286,760	3,370,132	2.5	12,768,170	13,191,054	3.3
Student loan interest deduction	8,605,148	9,163,092	6.5	6,187,425	7,513,854	21.4
Tuition and fees deduction	4,028,959	4,570,841	13.4	9,632,076	10,647,111	10.5
Health savings account deduction	351,170	581,438	65.6	845,431	1,447,829	71.3
Medical savings account deduction	17,011	8,584	-49.5	29,908	15,771	-47.3
Moving expenses adjustment	1,087,129	1,117,958	2.8	3,157,994	2,872,755	-9.0
Self-employment tax deduction	16,892,682	17,577,880	4.1	22,451,883	23,000,491	2.4
Self-employed health insurance deduction	3,537,194	3,568,995	0.9	18,469,428	19,360,871	4.8
Payments to a self-employed retirement (Keogh) plan	1,176,905	1,136,764	-3.4	20,243,044	20,143,628	-0.5

Footnotes at end of table.

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## Figure A — Continued

### Individual Income Tax Returns, Preliminary Data: Selected Income and Tax Items, Tax Years 2006 and 2007—Continued

[Money amounts are in thousands of dollars]

Item	Number of returns			Amount		
	2006	2007	Percentage change	2006	2007	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)
Penalty on early withdrawal of savings	1,172,267	1,215,946	3.7	433,716	1,582,390	264.8
Alimony paid	578,779	590,120	2.0	8,701,183	9,024,966	3.7
Domestic production activities deduction	402,710	448,113	11.3	3,277,003	6,639,450	102.6
Other adjustments	136,308	140,482	3.1	1,066,677	1,255,655	17.7
<b>Total exemptions [6]</b>	<b>276,280,206</b>	<b>285,893,543</b>	<b>3.5</b>	<b>895,678,748</b>	<b>954,799,390</b>	<b>6.6</b>
<b>Total deductions</b>	<b>135,806,268</b>	<b>144,650,750</b>	<b>6.5</b>	<b>1,793,667,050</b>	<b>1,941,302,670</b>	<b>8.2</b>
Total standard deduction	86,788,384	92,273,823	6.3	611,274,926	671,612,131	9.9
Basic standard deduction	86,788,384	92,273,823	6.3	594,041,953	650,995,128	9.6
Additional standard deduction	11,419,381	13,107,816	14.8	17,232,969	20,617,003	19.6
<b>Total itemized deductions (after limitation)</b>	<b>49,017,884</b>	<b>50,513,149</b>	<b>3.1</b>	<b>1,182,392,125</b>	<b>1,269,690,539</b>	<b>7.4</b>
Itemized deductions in excess of limitation	6,827,652	7,094,563	3.9	33,562,088	35,146,670	4.7
Medical and dental expenses deduction	10,121,720	10,564,676	4.4	69,090,147	75,428,123	9.2
Taxes paid deduction	48,565,862	50,087,819	3.1	423,257,838	446,395,960	5.5
State and local income taxes [7]	46,847,080	48,607,452	3.8	258,058,659	271,539,747	5.2
Income taxes	35,846,674	36,797,963	2.7	239,126,293	253,235,796	5.9
General sales taxes	11,000,405	11,809,490	7.4	18,932,366	18,303,951	-3.3
Interest paid deduction	40,110,187	41,167,372	2.6	450,398,602	502,340,630	11.5
Charitable contributions deduction	41,427,765	41,138,108	-0.7	173,018,464	174,504,204	0.9
<b>Taxable income</b>	<b>106,803,674</b>	<b>110,808,532</b>	<b>3.7</b>	<b>5,553,096,928</b>	<b>5,932,306,076</b>	<b>6.8</b>
Alternative minimum tax	4,037,074	4,111,154	1.8	19,252,710	20,915,080	8.6
<b>Income tax before credits</b>	<b>106,823,754</b>	<b>110,819,668</b>	<b>3.7</b>	<b>1,083,780,725</b>	<b>1,155,078,777</b>	<b>6.6</b>
<b>Total tax credits [8]</b>	<b>46,331,299</b>	<b>48,374,530</b>	<b>4.4</b>	<b>57,450,072</b>	<b>62,170,319</b>	<b>8.2</b>
Child care credit	6,524,616	6,556,918	0.5	3,519,410	3,524,008	0.1
Credit for the elderly or disabled	99,044	90,569	-8.6	14,847	12,296	-17.2
Child tax credit	25,818,992	26,068,263	1.0	31,836,114	31,753,697	-0.3
Education tax credits	7,819,470	7,516,607	-3.9	7,128,447	6,988,853	-2.0
Retirement savings contributions credit	5,261,485	5,970,293	13.5	908,521	997,343	9.8
Adoption credit	90,684	93,325	2.9	334,705	384,523	14.9
Residential energy credits	4,452,576	4,411,698	-0.9	1,023,719	1,026,245	0.2
Foreign tax credit	6,392,372	7,602,568	18.9	9,430,601	13,991,686	48.4
General business credit	362,918	208,411	-42.6	1,114,077	718,864	-35.5
Prior year minimum tax credit	334,017	370,848	11.0	1,012,865	1,020,767	0.8
Self-employment tax	16,892,682	17,577,880	4.1	44,895,363	45,992,187	2.4
<b>Total earned income credit (EIC)</b>	<b>23,392,886</b>	<b>24,970,376</b>	<b>6.7</b>	<b>45,364,048</b>	<b>49,696,835</b>	<b>9.6</b>
EIC used to offset income tax before credits	2,983,077	3,452,286	15.7	808,517	948,515	17.3
EIC used to offset other taxes	4,972,285	5,384,564	8.3	4,645,878	5,189,831	11.7
Excess EIC, refundable portion	20,639,026	22,024,740	6.7	39,909,653	43,558,489	9.1
Additional child tax credit	15,723,997	16,088,595	2.3	16,354,979	16,828,692	2.9
Credit for Federal telephone excise tax paid	N/A	144,692	N/A	N/A	432,169	N/A
<b>Total income tax</b>	<b>92,762,414</b>	<b>96,374,701</b>	<b>3.9</b>	<b>1,026,331,685</b>	<b>1,092,909,361</b>	<b>6.5</b>
<b>Total tax liability</b>	<b>96,671,006</b>	<b>100,352,051</b>	<b>3.8</b>	<b>1,071,236,902</b>	<b>1,139,266,194</b>	<b>6.4</b>

N/A—Not applicable.

[1] For 2007, the total number of returns does not include the returns filed by individuals only to receive the stimulus payment and who had no other reason to file.

[2] For 2006, the total number of returns includes Form 1040EZ -T returns.

[3] Included in data for Forms 1040, 1040A, and 1040EZ.

[4] Not included in adjusted gross income.

[5] Includes capital gain distributions reported on Form 1040 and Schedule D.

[6] Data shown in columns 1 and 2 are the number of exemptions claimed on returns, rather than the number of returns with exemptions.

[7] State and local income taxes is the total of both income taxes and general sales taxes.

[8] Includes EIC used to offset income tax before credits, shown separately later in this figure.

NOTE: Detail may not add to totals because of rounding.

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average total for itemized deductions (after limitation) was \$25,136, a 4.2-percent increase from the 2006 average of \$24,122. Due to the AGI limitation on itemized deductions, 7.1 million higher-income taxpayers were unable to deduct \$35.1 billion in itemized deductions, an increase of 4.7 percent from 2006.

The interest paid deduction was the largest deduction, comprising 38.5 percent of total itemized deductions (before limitation). For 2007, it increased 11.5 percent to \$502.3 billion. The Tax Relief and Health Care Act of 2006 extended the election to deduct State and local general sales taxes instead of State and local income taxes. For 2007, an estimated 11.8 million taxpayers took advantage of this, deducting \$18.3 billion. Including taxpayers who deducted State and local sales taxes, 3.8 percent more taxpayers took a deduction for State and local income and sales taxes, and the total amount of this deduction increased 5.2 percent from 2006 levels.

The total taxes paid deduction accounted for 35.2 percent of all itemized deductions and increased 5.5 percent to \$446.4 billion. The deduction for medical and dental expenses went up by 9.2 percent to \$75.4 billion, while the charitable contributions deduction increased slightly, 0.9 percent, to \$174.5 billion for 2007.

Total tax credits used to offset income tax liabilities increased 8.2 percent to \$62.2 billion. About 26.1 million taxpayers claimed \$31.8 billion in child tax credits, down 0.3 percent from 2006. However, the additional child tax credit (a refundable separate credit) increased by 2.9 percent to \$16.8 billion in 2007. The combined \$48.6 billion of the child tax credit and the additional child tax credit represented a slight, 0.8-percent, increase from 2006.

Other notable percentage increases for major tax credits included a 48.4-percent rise in foreign credits to \$14.0 billion, and a 9.8-percent rise in the retirement savings contributions credit to \$1.0 billion. The adoption credit, which is a smaller credit, also had a significant increase from 2006 of 14.9 percent. The largest percentage decrease was in the general business credit, which decreased 35.5 percent from 2006 to \$0.7 billion. Tax Year 2007 introduced the refundable prior-year minimum tax credit (see Changes in Law Section for details). Taxpayers on

nearly 145,000 returns took advantage of the refundable prior-year minimum tax credit for \$0.4 billion.

The total earned income credit (EIC) increased 9.6 percent to \$49.7 billion for Tax Year 2007. The portion of the EIC used to offset income tax before credits increased 17.3 percent to \$0.9 billion, and the portion of the EIC used to offset other taxes (such as the self-employment tax) rose 11.7 percent to \$5.2 billion. The largest part of the EIC, the refundable portion, was treated as a refund and paid directly to taxpayers who had no tax liability against which to apply the credit. The refundable portion of the EIC increased 9.1 percent to \$43.6 billion for 2007.

The comparisons of data for Tax Years 2006 and 2007 in this article are based on the preliminary estimates for both years. A few income and tax items tend to be understated in preliminary estimates; therefore, comparisons based on preliminary estimates for one year and final estimates for the previous year could be misleading. Comparisons based entirely on preliminary estimates reduce the likelihood of misinterpretation of the data and afford a more accurate representation of year-to-year changes. Final statistics for Tax Year 2006 are available in the fall 2007 issue of the *Bulletin*.

### Changes in Law

In general, the definitions used in this article are the same as those in *Statistics of Income—2006, Individual Income Tax Returns*. The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2007 preliminary data presented in this article.

**Additional child tax credits**—Modifications were made to the additional child tax credit for 2007. In Tax Year 2006, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$11,300. For 2007, the limit was 15 percent of a taxpayer's earned income that exceeded \$11,750.

**Alternative Minimum Tax (AMT)**—For Tax Year 2007, the minimum exemption increased to \$66,250 for a married couple filing a joint return, up from \$62,550 in 2006, and to \$44,350 for singles and heads of household, up from \$42,500, and \$33,125 from \$31,275 for a married person filing separately.

**Domestic production activities deduction**—For Tax Year 2007, the amount of qualified domestic

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production activities income that could have been deducted increased to 6 percent from 3 percent in 2006.

**Earned income credit**—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$2,900 from \$2,800. The maximum credit for taxpayers with no qualifying children increased to \$428 from \$412. For these taxpayers, earned income and AGI had to be less than \$12,590 (\$14,590 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$106 to \$2,853, and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,716 from \$4,536. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$33,241 (\$35,241 for married filing jointly) for one qualifying child, or less than \$37,783 (\$39,783 for married filing jointly) for two or more qualifying children.

**Exemption amount**—For Tax Year 2007, the exemption amount increased by \$100 to \$3,400. Taxpayers could have lost a portion of their exemption benefits if their adjusted gross incomes were above certain amounts (\$117,300 for married persons filing separately, \$156,400 for single individuals, \$195,500 for heads of household, and \$234,600 for married persons filing jointly or qualifying widow(er)s). For 2007 and 2006, a taxpayer could lose no more than two-thirds of the dollar amount of his or her exemption, so that the amount of each exemption could not be reduced to less than \$1,133. For 2005 and previous years, exemption amounts could be limited to zero. The exemption for housing a person displaced by Hurricane Katrina did not apply for Tax Year 2007.

**Health savings account deduction**—For Tax Year 2007, contributions were not limited to the taxpayer's annual health plan deductible. The maximum HSA deduction increased by \$150 to \$2,850 (\$5,650, if family coverage, up from \$5,450). These limits were \$800 higher if the taxpayer was age 55 or older. There were also changes that allowed qualified HSA distributions for Tax Year 2007 from flexible spending accounts and individual retirement accounts.

**Indexing**—The following items increased due to indexing for inflation: personal exemption amounts, basic standard deduction amounts, tax bracket boundaries, and beginning income amounts for limiting certain itemized deductions, and for the reduction of personal exemption deductions. The maximum amount of earnings subject to self-employment tax increased based on the percentage change in average covered earnings.

**Individual retirement arrangement deduction**—The phaseout range for IRA deductions for those covered by a retirement plan began at income of \$83,000 if married filing jointly or a qualifying window(er), up from \$75,000 in 2006. The phaseout was \$52,000 for a single person or head of household, up from \$50,000 in 2006, and \$0 for a married person filing a separate return. Taxpayers may have been able to deduct an additional \$3,000 if they were participants in a 401(k) plan and their employers were in bankruptcy in an earlier year.

**Limit on itemized deductions increased**—Taxpayers who had adjusted gross incomes above \$156,400 (\$78,200 if married filing separately) could have lost part of their deduction for itemized deductions. This was an increase from 2006 amounts of \$150,500 (\$75,250 if married filing separately). For Tax Year 2007 and 2006, the amount by which the deduction was reduced was only two-thirds of the amount of the reduction that would have otherwise applied (for 2005 and previous years).

**Refundable prior-year minimum tax credit**—New for 2007, a refundable credit was available to a taxpayer who had any unused minimum tax credit carryforward from 2004 or earlier years. The taxpayer could have qualified for the refundable credit for part or the entire unused amount, even if the total amount of the 2007 credit exceeded the tax liability amount. This credit was only available for individual taxpayers.

**Standard deduction amount increased**—The standard deduction for people who did not itemize deductions on Schedule A of Form 1040 was, in most cases, higher for 2007 than it was in 2006. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person. For 2007, the standard deduction increased to \$10,700 for joint filers, up from \$10,300 in 2006. For single filers

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and married filing separately, the deduction amount increased to \$5,350. For heads of households the deduction was \$7,850. Also, the additional standard deduction for being 65 or older or blind was increased by \$50 per taxpayer.

### Data Sources and Limitations

The preliminary statistics in this data release are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ including electronically filed returns) filed during Calendar Year 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income; (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for Treasury Department tax modeling purposes.<sup>3</sup> Returns were then selected at rates ranging from 0.1 percent to 100 percent. The preliminary Tax Year 2007 data are based on a sample of 262,319 returns and an estimated final population of 153,673,511 returns. The corresponding sample and population for the pre-

liminary 2006 data were 243,548 and 138,503,310 returns, respectively.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known. Coefficients of variation (CVs) are used to measure that magnitude. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations.

While the preliminary estimates are intended to represent a full year of taxpayer reporting, they are actually based on returns processed for tax administration purposes, in the case of 2007 returns, between January and late September of 2008. In general, returns processed during the remainder of each year tend to have somewhat different characteristics compared to returns processed earlier. These characteristics include, for example, disproportionately large amounts of investment income, passive losses, and alternative minimum tax.

<sup>3</sup> Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, Foreign Earned Income; Form 1116, Foreign Tax Credit (Individual)

# Individual Income Tax Returns, Preliminary Data, 2007

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**Table 1. Individual Income Tax Returns, Tax Year 2007 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of returns, total</b>	<b>143,030,461</b>	<b>37,597,390</b>	<b>30,228,531</b>	<b>25,978,228</b>	<b>31,260,254</b>	<b>13,463,233</b>	<b>1,501,211</b>	<b>3,001,611</b>
Form 1040 returns	85,745,233	14,278,377	12,279,529	15,359,408	26,081,688	13,243,410	1,501,211	3,001,611
Form 1040A returns	34,025,192	10,130,354	12,412,871	7,300,132	3,981,483	200,352	0	0
Form 1040EZ returns [2]	23,260,036	13,188,661	5,536,131	3,318,689	1,197,082	19,471	0	0
Electronically-filed returns [3]	89,319,350	21,290,147	20,299,805	17,111,835	19,711,509	8,032,317	802,046	1,441,689
<b>Adjusted gross income (less deficit)</b>	<b>8,531,396,107</b>	<b>185,999,607</b>	<b>669,933,484</b>	<b>1,015,282,794</b>	<b>2,216,020,664</b>	<b>1,793,835,174</b>	<b>333,308,875</b>	<b>2,317,015,508</b>
Salaries and wages:								
Number of returns	121,575,652	28,883,914	25,827,782	23,157,253	27,770,791	12,076,906	1,312,439	2,546,564
Amount	5,936,291,341	225,352,711	545,178,075	837,113,679	1,730,169,688	1,340,461,580	222,442,335	1,035,573,272
Taxable interest:								
Number of returns	65,539,247	10,218,792	8,564,563	10,767,062	20,276,706	11,427,817	1,383,404	2,900,903
Amount	231,533,659	15,084,935	15,053,417	19,040,331	48,314,090	41,321,489	10,403,447	82,315,948
Tax-exempt interest [4]:								
Number of returns	6,291,259	428,067	377,843	591,799	1,651,176	1,658,913	357,540	1,225,923
Amount	76,071,765	1,838,981	1,549,677	2,904,833	8,455,752	14,987,174	4,029,971	42,305,375
Ordinary dividends:								
Number of returns	32,200,676	4,400,895	3,398,691	4,273,688	9,572,278	7,030,528	1,057,019	2,467,579
Amount	214,602,175	6,459,287	6,777,745	9,289,087	30,542,623	39,096,219	10,322,226	112,114,989
Qualified dividends:								
Number of returns	27,272,187	3,585,242	2,744,284	3,509,366	8,006,273	6,148,375	968,959	2,309,687
Amount	142,968,704	3,283,632	3,438,395	4,795,850	17,438,643	24,278,563	6,600,017	83,133,604
State income tax refunds:								
Number of returns	23,767,816	561,692	1,416,197	3,823,174	10,274,651	6,126,222	603,459	962,421
Amount	25,102,093	495,848	723,351	2,233,323	8,074,193	6,896,470	999,731	5,679,178
Alimony received:								
Number of returns	464,900	74,670	114,813	120,125	117,406	28,565	4,577	4,746
Amount	8,330,494	507,452	1,051,811	1,642,062	2,632,749	1,561,222	275,410	659,793
Business or profession net income:								
Number of returns	16,832,343	5,318,293	2,718,499	2,316,779	3,627,202	1,987,360	274,677	589,527
Amount	316,576,566	37,204,394	32,575,604	31,601,392	61,740,384	62,370,608	17,443,862	73,640,321
Business or profession net loss:								
Number of returns	5,744,898	1,027,425	948,562	1,029,949	1,641,486	821,180	87,389	188,909
Amount	52,570,799	17,754,651	7,131,390	6,621,648	9,391,231	5,920,040	883,104	4,868,739
Net capital gain [5]:								
Number of returns	19,600,390	2,484,182	1,877,886	2,436,051	5,667,048	4,530,743	730,856	1,873,620
Amount	749,142,977	14,228,165	7,768,293	10,960,210	42,829,439	74,536,068	25,322,106	573,498,697
Capital gain distributions [5]:								
Number of returns	15,858,031	2,087,079	1,443,903	1,895,511	4,481,194	3,688,087	618,464	1,643,791
Amount	86,375,840	3,250,395	3,373,630	5,051,638	16,040,041	20,602,323	5,448,800	32,609,012
Net capital loss:								
Number of returns	7,571,865	1,381,796	797,265	964,614	2,039,223	1,543,079	259,010	586,878
Amount	16,550,418	2,986,326	1,719,865	2,044,403	4,379,074	3,370,967	588,486	1,461,295
Sales of property other than capital assets, net gain:								
Number of returns	858,728	107,598	91,969	110,629	220,556	148,758	31,262	147,954
Amount	11,750,123	1,154,509	472,582	687,497	1,699,033	1,937,856	332,746	5,465,900
Sales of property other than capital assets, net loss:								
Number of returns	790,247	139,979	61,685	82,530	153,651	147,606	39,344	165,455
Amount	9,205,398	4,713,969	329,730	393,297	651,155	781,128	266,448	2,069,670
Taxable Individual Retirement Arrangement distributions:								
Number of returns	11,146,808	1,614,320	1,815,034	1,880,377	3,512,929	1,753,437	198,705	372,007
Amount	148,543,305	6,928,605	11,416,490	15,480,965	46,525,201	42,948,702	6,649,859	18,593,482

Footnotes at end of table.

# Individual Income Tax Returns, Preliminary Data, 2007

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**Table 1. Individual Income Tax Returns, Tax Year 2007 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Taxable pensions and annuities:</b>								
Number of returns	26,555,679	4,607,440	4,756,957	4,710,662	7,839,986	3,625,266	390,097	625,274
Amount	504,106,952	28,220,032	55,047,430	75,189,047	176,122,324	122,299,870	17,231,588	29,996,659
<b>Rent and royalty net income:</b>								
Number of returns	5,854,329	761,304	720,631	804,817	1,605,396	1,183,618	190,266	588,297
Amount	79,631,034	5,047,927	4,194,307	5,289,670	13,306,774	15,516,387	4,315,018	31,960,951
<b>Rent and royalty net loss:</b>								
Number of returns	5,458,342	773,929	627,671	896,820	1,743,222	1,002,681	100,398	313,619
Amount	60,896,603	12,556,557	5,487,916	7,954,283	16,640,520	9,404,388	1,300,835	7,552,105
<b>Partnership and S corporation net income:</b>								
Number of returns	4,647,554	293,394	327,328	470,476	1,135,690	1,121,722	273,272	1,025,670
Amount	471,414,946	3,841,431	3,572,424	7,177,063	23,400,367	43,596,112	19,649,241	370,178,305
<b>Partnership and S corporation net loss:</b>								
Number of returns	2,488,614	432,491	217,565	296,808	629,816	509,409	95,649	306,876
Amount	90,200,748	41,342,308	2,531,076	3,597,687	6,843,908	7,046,819	1,961,028	26,877,920
<b>Estate and trust net income:</b>								
Number of returns	498,106	40,499	39,368	44,011	125,425	136,747	27,980	84,080
Amount	16,254,546	207,529	271,992	354,241	1,674,796	2,487,441	656,912	10,601,635
<b>Estate and trust net loss:</b>								
Number of returns	41,114	7,413	3,459	717	9,377	9,595	2,002	8,552
Amount	1,290,666	449,895	1,417	6,660	51,610	20,984	6,769	753,331
<b>Farm net income:</b>								
Number of returns	571,142	104,131	78,616	111,077	172,203	73,122	9,514	22,477
Amount	10,862,108	774,936	847,458	1,392,743	3,015,979	2,308,703	495,033	2,027,255
<b>Farm net loss:</b>								
Number of returns	1,423,349	256,605	200,881	242,779	441,930	196,742	23,210	61,202
Amount	24,116,600	6,382,578	2,558,815	2,797,067	5,539,692	3,197,466	711,689	2,929,294
<b>Unemployment compensation:</b>								
Number of returns	7,735,444	1,440,149	2,132,506	1,630,041	1,890,553	561,459	40,568	40,167
Amount	29,752,241	4,239,491	8,307,994	6,628,226	7,748,516	2,424,811	207,882	195,319
<b>Taxable Social Security benefits:</b>								
Number of returns	15,194,849	93,144	2,594,571	3,766,633	5,663,206	2,237,563	274,321	565,410
Amount	169,112,251	309,982	5,139,562	24,720,488	80,888,908	40,744,459	5,550,477	11,758,376
<b>Total statutory adjustments:</b>								
Number of returns	35,904,216	7,043,748	5,374,474	6,220,661	9,981,821	5,463,220	526,455	1,293,836
Amount	118,152,497	9,270,956	9,165,594	12,784,655	27,054,108	25,096,263	5,861,252	28,919,669
<b>Educator expenses:</b>								
Number of returns	3,692,983	92,507	280,602	705,752	1,545,365	940,858	60,402	67,497
Amount	936,226	20,342	65,122	169,553	390,709	257,662	16,361	16,478
<b>Certain business expenses of reservists, performing artists, and fee-basis government officials:</b>								
Number of returns	137,353	19,187	18,412	22,515	46,353	24,953	4,109	1,823
Amount	428,090	71,789	35,124	90,073	158,309	57,152	8,024	7,618
<b>Payments to an Individual Retirement Arrangement:</b>								
Number of returns	3,370,132	160,580	475,450	737,245	1,250,702	599,641	43,731	102,784
Amount	13,191,054	394,602	1,326,757	2,445,724	4,957,187	2,946,555	331,301	788,929
<b>Student loan interest deduction:</b>								
Number of returns	9,163,092	795,647	1,584,940	2,358,095	3,378,869	1,045,541	0	0
Amount	7,513,854	567,732	1,200,962	2,001,472	2,965,568	778,120	0	0
<b>Tuition and fees deduction:</b>								
Number of returns	4,570,841	981,901	461,580	471,826	1,133,456	1,522,077	0	0
Amount	10,647,111	2,694,985	1,023,214	959,540	2,349,686	3,619,689	0	0
<b>Health savings account deduction:</b>								
Number of returns	581,438	24,376	46,990	82,724	179,052	139,981	26,208	82,107
Amount	1,447,829	40,832	74,827	124,551	374,734	398,611	93,522	340,754

Footnotes at end of table.



# Individual Income Tax Returns, Preliminary Data, 2007

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**Table 1. Individual Income Tax Returns, Tax Year 2007 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Medical savings account deduction:</b>								
Number of returns	8,584	**	0	** 1,028	4,214	1,205	912	1,224
Amount	15,771	**	0	** 1,145	6,720	1,945	2,427	3,535
<b>Moving expenses adjustment:</b>								
Number of returns	1,117,958	96,070	205,412	276,155	313,240	175,469	23,753	27,858
Amount	2,872,755	177,352	397,579	553,461	784,534	654,109	134,574	171,146
<b>Self-employment tax deduction:</b>								
Number of returns	17,577,880	5,154,322	2,768,154	2,393,913	3,829,116	2,200,374	339,173	892,829
Amount	23,000,491	2,734,026	2,508,721	2,601,998	5,149,880	4,626,775	1,081,081	4,298,006
<b>Self-employed health insurance deduction:</b>								
Number of returns	3,568,995	498,868	500,132	531,269	830,844	623,083	140,579	444,223
Amount	19,360,871	1,742,998	1,887,872	2,321,920	4,188,000	3,963,650	1,092,907	4,163,521
<b>Payments to a self-employed retirement (Keogh) plan:</b>								
Number of returns	1,136,764	26,898	37,152	62,598	237,965	361,205	100,186	310,759
Amount	20,143,628	126,525	185,009	493,818	2,021,631	5,304,201	2,095,249	9,917,196
<b>Penalty on early withdrawal of savings:</b>								
Number of returns	1,215,946	246,823	180,446	211,890	360,375	165,436	18,483	32,494
Amount	1,582,390	61,819	52,735	46,645	1,333,466	45,300	7,160	35,265
<b>Alimony paid:</b>								
Number of returns	590,120	38,454	38,465	92,486	199,965	135,975	23,436	61,339
Amount	9,024,966	484,572	297,058	787,412	1,898,363	1,893,008	644,631	3,019,922
<b>Domestic production activities deduction:</b>								
Number of returns	448,113	10,530	15,113	37,691	89,918	108,804	30,417	155,641
Amount	6,639,450	4,484	16,403	43,505	193,501	355,355	182,728	5,843,470
<b>Other adjustments:</b>								
Number of returns	140,482	13,312	22,763	33,947	42,227	17,369	3,411	7,451
Amount	1,255,655	115,485	89,807	143,616	258,746	192,661	168,738	286,601
<b>Total exemptions:</b>								
Number of exemptions	285,893,543	48,871,735	57,268,320	52,482,310	76,564,460	37,838,759	4,281,436	8,586,523
Amount	954,799,390	165,789,847	194,425,399	178,238,563	260,113,169	128,363,352	14,086,301	13,782,760
<b>Total deductions:</b>								
Number of returns	144,650,750	39,137,233	30,308,301	25,978,903	31,260,254	13,463,233	1,501,204	3,001,622
Amount	1,941,302,670	243,701,678	256,351,757	275,861,539	498,547,346	350,211,893	56,740,825	259,887,635
<b>Total standard deduction:</b>								
Number of returns	92,273,823	35,310,218	25,830,520	17,148,935	11,946,483	1,782,016	89,997	165,655
Amount	671,612,131	213,300,305	188,975,680	134,487,779	113,515,894	18,700,979	938,423	1,693,072
<b>Basic standard deduction:</b>								
Number of returns	92,273,823	35,310,218	25,830,520	17,148,935	11,946,483	1,782,016	89,997	165,655
Amount	650,995,128	206,202,471	183,948,465	131,143,793	109,532,493	17,710,342	872,198	1,585,367
<b>Additional standard deduction:</b>								
Number of returns	13,107,816	4,751,831	3,170,610	2,104,100	2,416,156	565,168	37,061	62,891
Amount	20,617,003	7,097,836	5,027,216	3,343,984	3,983,401	990,637	66,225	107,705
<b>Total itemized deductions (after limitation):</b>								
Number of returns	50,513,149	1,970,164	4,473,364	8,828,946	19,312,391	11,681,195	1,411,207	2,835,883
Amount	1,269,690,539	30,401,370	67,376,079	141,373,760	385,031,452	331,510,914	55,802,402	258,194,563
<b>Itemized deductions in excess of limitation:</b>								
Number of returns	7,094,563	0	0	0	117,259	2,730,575	1,411,169	2,835,560
Amount	35,146,670	0	0	0	21,363	1,121,933	1,877,678	32,125,696
<b>Medical and dental expenses deduction:</b>								
Number of returns	10,564,676	1,259,106	2,007,345	2,643,894	3,592,647	959,723	51,376	50,584
Amount	75,428,123	9,319,599	13,748,805	15,969,644	24,036,340	9,522,066	1,171,876	1,659,796
<b>Taxes paid deduction:</b>								
Number of returns	50,087,819	1,874,892	4,357,673	8,720,758	19,229,322	11,663,738	1,409,775	2,831,664
Amount	446,395,960	5,206,973	12,895,504	31,598,131	111,960,618	120,949,989	23,985,098	139,799,648
<b>State and local income taxes [6]:</b>								
Number of returns	48,607,452	1,642,235	4,083,864	8,370,985	18,789,929	11,514,108	1,393,962	2,812,369
Amount	271,539,747	1,248,383	4,108,976	13,441,162	57,373,681	69,257,500	15,150,098	110,959,948

Footnotes at end of table.

# Individual Income Tax Returns, Preliminary Data, 2007

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**Table 1. Individual Income Tax Returns, Tax Year 2007 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Income taxes:</b>								
Number of returns	36,797,963	598,238	2,303,443	5,923,410	14,870,536	9,548,470	1,184,367	2,369,500
Amount	253,235,796	720,035	2,789,329	10,874,211	50,980,004	64,546,562	14,458,965	108,866,692
<b>General sales taxes:</b>								
Number of returns	11,809,490	1,043,998	1,780,422	2,447,577	3,919,395	1,965,637	209,595	442,869
Amount	18,303,951	528,351	1,319,647	2,566,950	6,393,677	4,710,939	691,134	2,093,256
<b>Interest paid deduction:</b>								
Number of returns	41,167,372	1,277,144	3,039,968	6,790,020	16,393,951	10,187,196	1,181,207	2,297,883
Amount	502,340,630	12,580,242	27,668,939	62,887,393	173,079,256	140,234,824	21,296,719	64,593,255
<b>Charitable contributions deduction:</b>								
Number of returns	41,138,108	1,148,037	2,996,713	6,443,470	15,934,997	10,614,126	1,311,569	2,689,195
Amount	174,504,204	1,591,775	5,786,999	13,703,115	41,624,595	40,229,180	7,519,217	64,049,322
<b>Taxable income:</b>								
Number of returns	110,808,532	11,368,412	25,191,400	25,263,646	31,049,865	13,437,898	1,499,298	2,998,012
Amount	5,932,306,076	33,397,769	247,612,443	567,829,911	1,460,537,373	1,316,146,957	262,657,425	2,044,124,196
<b>Alternative minimum tax:</b>								
Number of returns	4,111,154	10,637	9,186	11,090	207,188	976,767	878,227	2,018,061
Amount	20,915,080	94,368	11,101	21,806	261,043	1,929,444	2,377,081	16,220,238
<b>Income tax before credits:</b>								
Number of returns	110,819,668	11,373,122	25,186,249	25,265,038	31,056,293	13,439,872	1,499,742	2,999,355
Amount	1,155,078,777	3,412,792	28,267,028	72,736,619	213,925,132	236,720,524	57,609,716	542,406,967
<b>Total tax credits [7]:</b>								
Number of returns	48,374,530	2,727,013	11,210,730	10,958,958	14,752,663	6,454,395	636,279	1,634,487
Amount	62,170,319	390,965	6,056,543	11,340,336	22,632,100	7,305,171	807,524	13,637,681
<b>Child care credit:</b>								
Number of returns	6,556,918	26,553	1,081,872	1,320,976	2,400,655	1,413,018	133,125	180,720
Amount	3,524,008	3,757	532,119	780,981	1,267,946	781,371	62,967	94,867
<b>Credit for the elderly or disabled:</b>								
Number of returns	90,569	51,862	38,709	0	0	0	0	0
Amount	12,296	8,188	4,108	0	0	0	0	0
<b>Child tax credit:</b>								
Number of returns	26,068,263	172,596	5,600,901	6,845,280	10,171,405	3,277,739	** 339	**
Amount	31,753,697	20,455	2,897,146	7,525,135	16,711,872	4,598,686	** 406	**
<b>Education tax credits:</b>								
Number of returns	7,516,607	551,408	1,857,977	2,077,052	2,797,448	232,722	0	0
Amount	6,988,853	168,293	1,415,773	2,020,967	3,227,604	156,219	0	0
<b>Retirement savings contributions credit:</b>								
Number of returns	5,970,293	288,449	2,782,750	2,602,334	296,762	0	0	0
Amount	997,343	60,558	457,937	428,116	50,737	0	0	0
<b>Adoption credit:</b>								
Number of returns	93,325	4	1,697	19,789	52,979	18,590	27	238
Amount	384,523	3	992	37,542	184,637	157,998	234	3,118
<b>Residential energy credits:</b>								
Number of returns	4,411,698	50,423	270,972	770,281	1,947,657	1,078,231	110,675	183,461
Amount	1,026,245	6,372	55,930	169,842	429,934	275,377	31,365	57,424
<b>Foreign tax credit:</b>								
Number of returns	7,602,568	380,729	484,613	729,992	2,105,361	2,112,882	429,228	1,359,764
Amount	13,991,686	11,757	41,052	90,149	470,992	904,514	619,005	11,854,217
<b>General business credit:</b>								
Number of returns	208,411	3,514	12,489	17,051	58,353	59,620	13,143	44,241
Amount	718,864	625	6,974	22,328	83,793	94,769	14,089	496,286
<b>Prior year minimum tax credit:</b>								
Number of returns	370,848	2,306	3,351	11,518	61,884	171,417	32,196	88,176
Amount	1,020,767	169	1,249	15,678	60,313	173,826	45,809	723,722
<b>Self-employment tax:</b>								
Number of returns	17,577,880	5,154,322	2,768,154	2,393,913	3,829,116	2,200,374	339,173	892,829
Amount	45,992,187	5,465,489	5,016,064	5,202,798	10,297,829	9,252,459	2,161,990	8,595,555

Footnotes at end of table.

# Individual Income Tax Returns, Preliminary Data, 2007

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**Table 1. Individual Income Tax Returns, Tax Year 2007 Preliminary Data: Selected Income and Tax Items, by Size of Adjusted Gross Income—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income						
		Under \$15,000 [1]	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$250,000	\$250,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total earned income credit (EIC):</b>								
Number of returns	24,970,376	13,245,931	9,167,118	2,557,328	0	0	0	0
Amount	49,696,835	24,038,544	23,725,706	1,932,582	0	0	0	0
EIC used to offset income tax before credits:								
Number of returns	3,452,286	1,281,284	1,399,615	771,388	0	0	0	0
Amount	948,515	109,246	637,178	202,091	0	0	0	0
EIC used to offset other taxes:								
Number of returns	5,384,564	3,565,452	1,462,279	356,831	0	0	0	0
Amount	5,189,831	3,105,112	1,882,635	202,085	0	0	0	0
Excess EIC, refundable portion:								
Number of returns	22,024,740	11,514,154	8,663,371	1,847,216	0	0	0	0
Amount	43,558,489	20,824,189	21,205,895	1,528,406	0	0	0	0
Additional child tax credit:								
Number of returns	16,088,595	2,546,843	8,579,699	3,840,090	1,084,962	36,994	6	0
Amount	16,828,692	1,033,518	8,815,374	5,441,333	1,471,699	66,764	3	0
Refundable prior year minimum tax credit								
Number of returns	144,692	9,084	1,464	5,071	8,993	43,324	30,771	45,985
Amount	432,169	74,764	60,071	14,242	14,570	150,013	77,711	40,796
<b>Total income tax:</b>								
Number of returns	96,374,701	9,884,182	17,359,038	21,269,157	29,969,223	13,399,948	1,497,973	2,995,176
Amount	1,092,909,361	3,021,828	22,210,486	61,396,283	191,293,043	229,415,353	56,802,192	528,770,179
<b>Total tax liability:</b>								
Number of returns	100,352,051	12,480,776	18,056,732	21,735,817	30,169,669	13,413,869	1,498,828	2,996,359
Amount	1,139,266,194	5,546,835	25,340,474	66,507,325	203,220,841	240,415,940	59,258,810	538,975,969

\*\* Data combined to prevent disclosure of specific taxpayer information.

[1] Includes returns with adjusted gross deficit.

[2] The total number of returns does not include the returns filed to receive the stimulus payment only update.

[3] Included in data for Forms 1040, 1040A, and 1040EZ.

[4] Not included in adjusted gross income.

[5] Includes capital gain distributions reported on Form 1040 and Schedule D.

[6] State and local income taxes is the total of both income taxes and general sales taxes.

[7] Includes EIC used to offset income tax before credits, shown separately later in this table.

NOTE: Detail may not add to totals because of rounding.