

Corporate Foreign Tax Credit, 2005

by Melissa Costa

For Tax Year 2005, 5,837 U.S. corporations claimed over \$84 billion in foreign tax credits, reducing their U.S. tax on worldwide income by 30.3 percent, from \$278.2 billion to \$194 billion. They reported a total of about \$402 billion in foreign-source taxable income, slightly more than 50 percent of total worldwide income. Due in part to the one-time repatriation tax holiday, foreign-source taxable income for corporations claiming a foreign tax credit (in constant 2005 dollars) rose 61 percent from 2004, while the foreign tax credit increased 43.9 percent.¹

The one-time repatriation tax holiday allowed taxpayers to deduct 85 percent of qualifying dividends received from their controlled foreign corporations from taxable income.² Taxpayers claiming the foreign tax credit reported their repatriated dividends, as well as the 85-percent deduction for qualifying dividends, on Form 1118, *Computation of Foreign Tax Credit-Corporation*, and were required to reduce their foreign taxes eligible for credit by the amount of taxes paid or deemed paid on their qualifying dividends. Taxpayers could take advantage of the repatriation tax holiday for tax years ending between October 22, 2004, and October 22, 2006, but most claimed it for Tax Year 2005.

As a result, U.S. corporations with a foreign tax credit reported \$397.8 billion in dividends in foreign-source gross income, an increase of about 346 percent (in constant 2005 dollars) from 2004. They claimed \$277.3 billion dollars in dividends qualifying for the reduction. Likewise, gross income grew from \$485.4 billion for Tax Year 2004 (in constant 2005 dollars) to \$914.7 billion for 2005. Overall, foreign taxes paid or deemed paid rose from \$63.2 billion (in constant 2005 dollars) to \$111.6 billion, and the reduction of taxes eligible for credit increased from \$4.6 billion to \$24.2 billion (in constant 2005 dollars).

Corporations whose primary business was manufacturing accounted for about 68 percent of the total foreign-source taxable income from corporations

claiming a foreign tax credit and reported 69 percent of the total foreign tax credit. Within this industry, corporations engaged in the manufacturing of petroleum and coal products were responsible for 18 percent of the total foreign-source taxable income and 29 percent of the foreign tax credit. As the pharmaceutical manufacturing industry brought home almost one-third of the dividends repatriated under the one-time repatriation tax holiday provisions, it is not surprising that foreign-source taxable income for corporations in this industrial sector rose from an inflation-adjusted \$19.0 billion in 2004 to \$49.3 billion in 2005, an increase of 160 percent. The major industry group responsible for the second largest share of foreign-source taxable income was the finance, insurance, real estate, and rental and leasing industry, with 9.3 percent of the total foreign-source taxable income and 7.9 percent of the foreign tax credit.

A little more than half of the foreign-source taxable income came from Europe, with nearly 40 percent from European Union (EU) countries. The top three EU countries included the United Kingdom, which accounted for 12.5 percent of the total taxable income, followed by the Netherlands, with 9.2 percent, and Ireland, with 5.6 percent. Of the countries outside the EU, Canada and Japan accounted for the largest percentage of foreign-source taxable income, with 7.8 percent and 4.6 percent, respectively.

The United Kingdom accounted for the largest percentage, 11.3 percent, of foreign taxes paid or deemed paid. Other countries responsible for a noticeable share of foreign taxes paid or deemed paid included the Netherlands (11.0 percent), Canada (9.4 percent), Norway (6.7 percent), Japan (5.6 percent), and Switzerland, (4.0 percent).

For 2005, U.S. corporations computed their total foreign tax credit by first computing a separate foreign tax credit for each defined group of statutory categories of foreign-source income or “baskets” that applied and then adding the credits together. Since the reduction of statutory categories passed in the American Jobs Creation Act of 2004 did not take effect until Tax Year 2007, there were still multiple categories for Tax Year 2005. Those included in these statistics were passive income, high withholding tax interest, financial services income, shipping income,

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¹ Adjustments to constant 2005 dollars are based on the consumer price index.

² For more information, see Redmiles, Melissa, “The One-Time Received Dividend Deduction,” *Statistics of Income Bulletin*, Spring 2008, Volume 27, Number 4.

dividends from a domestic international sales corporation (DISC) or former DISC, certain distributions from a foreign sales corporation (FSC) or former FSC, section 901(j) income, income re-sourced by treaty, and general limitation income.³ Most foreign-source taxable income (80.3 percent) and foreign taxes available for credit (83.5 percent) fell into the general limitation category. The financial services income basket comprised the second largest share, with 15.5 percent of the foreign-source taxable income and 14.0 percent of the taxes.

Summary

Corporations reported over \$84 billion in foreign tax credits, an increase of 43.9 percent from 2004 (in constant 2005 dollars). This can be attributed, to a certain extent, to the one-time repatriation tax holiday. The manufacturing industry still accounted for the largest percentage of foreign-source taxable income. Together, the United Kingdom, the Netherlands, Canada, Ireland, and Switzerland accounted for approximately 40 percent of the foreign-source taxable income reported in 2005.

Data Sources and Limitations

Internal Revenue Code section 901 specifies the provisions for the foreign tax credit. Corporations report the foreign income and taxes related to the credit on *Form 1118, Computation of Foreign Tax Credit-Corporations* and attach it to their corporate tax returns. The statistics in this data release are based on information reported on Forms 1118 and related corporate tax forms for those corporation income tax returns with a foreign tax credit that were included in the 2005 Statistics of Income sample of returns with accounting periods ending between July 2005 and June 2006. These returns were selected after administrative processing but prior to any amendments or audit examination. The 2005 corporation income tax return sample included Forms 1120, 1120-F, 1120-L, 1120-PC, and 1120-REIT. The statistics in this data release do not include any foreign tax credit data filed specifically for the computation of the alternative minimum tax (AMT), even if the corporation reported both the regular and AMT foreign tax credits.

There are small discrepancies between the more complete foreign tax credit data presented in

this data release and those published in *Statistics of Income—2005, Corporation Income Tax Returns*. Some of the differences can be attributed to returns selected for the Statistics of Income sample that were received too late to be included in the corporation income tax statistics. Also, additional data were requested for the foreign tax credit statistics from some corporations that submitted preliminary data on their original returns because they lacked complete information on their foreign operations at the time of filing.

Foreign income and taxes available for credit are understated to the extent that they were not reported on the Form 1118 filed with the Form 1120. Because amended returns are not included, these statistics do not contain foreign taxes carried back from subsequent tax years. Likewise, corporations that could not claim a foreign tax credit because they did not have a U.S tax liability are not included. Finally, some corporations may have deducted their foreign taxes from gross income rather than claim a foreign tax credit.

Because the estimates are based on a sample, they are subject to sampling error. Coefficients of Variation (CVs) are used to measure the magnitude of this sampling error. The CV concept is defined in the section on sampling variability in the SOI Sampling Methodology and Data Limitations appendix of this publication. Figure A presents CVs for foreign tax credits by selected North American Industry Classification System (NAICS) divisions and industrial sectors. The smaller the CV, the more reliable the estimate is judged to be.

Description of Tables 1-3

Table 1, columns 2 through 15, presents statistics on assets, receipts, income, and taxes reported on the basic corporation income tax returns for those corporations claiming a foreign tax credit. Columns 17 through 52 contain statistics from Form 1118. Although the amount of oil and gas income and deductions (columns 24 and 36, respectively) are included in columns 17 through 23 and 27 through 35, these amounts are also reported separately on Form 1118 (*Schedule I, Reduction of Oil and Gas Extraction Taxes*) because oil and gas extraction income is subject to special rules under Internal Revenue Code

³ See explanation of terms for the definition of each basket.

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Figure A

Coefficients of Variation for Foreign Tax Credit, by Selected Sector or Group, Tax Year 2005

Selected sector or group	Coefficients of variation for foreign tax credit (percentages)
All industries	0.03
Agriculture, forestry, fishing, and hunting	5.59
Mining	0.17
Utilities	0.10
Construction	9.84
Manufacturing	0.01
Food manufacturing	0.02
Petroleum and coal products manufacturing	[1]
Chemical manufacturing	0.02
Pharmaceutical and medicine manufacturing	[1]
Fabricated metal products	0.25
Machinery manufacturing	0.12
Computer and electronic product manufacturing	0.07
Electrical equipment, appliance and component manufacturing	0.07
Transportation equipment manufacturing	0.08
Wholesale and retail trade	0.40
Transportation and warehousing	0.18
Information	0.16
Publishing (except internet), motion picture and sound recording	0.14
Finance, insurance, real estate, rental and leasing	0.07
Finance and Insurance	0.05
Securities, commodity contracts, etc.	0.05
Insurance and related activities	[1]
Services	0.11
Management of holding companies	0.13

[1] less than 0.005 percent

section 907, which effectively requires a separate limitation calculation for taxes related to oil and gas extraction income. Foreign branch income (column 25) is also contained in the summary columns but reported separately on Form 1118 (Schedule F, *Gross Income and Definitely Allocable Deductions for Foreign Branches*).

Table 2 includes foreign income, deductions, and taxes paid, accrued, or deemed paid from Form 1118, by major industrial groups and by separate income basket, while Table 3 presents similar statistics, by selected geographic region and country.

Explanation of Selected Terms

Adjustments to taxable income—Foreign-source taxable income is adjusted, when applicable by the allocation of current-year foreign losses, recharacterization of income due to prior-year loss allocations, adjustments related to overall foreign losses, including recapture of prior overall foreign losses, and allocations of current-year U.S. losses. See Table 1, column 38 and Table 2, column 23.

Carryover of foreign taxes—Corporations can carry taxes paid in excess of the limitation back up to 2 years or forward up to 5 years. The 2005 statistics in this data release include only foreign taxes carried forward from prior years. The American Jobs Creation Act of 2004 extended the carryover period to ten years and reduced the carryback period to one year, effective for tax years beginning after October 22, 2004. The 2005 statistics in this data release include only foreign taxes carried forward from prior years.

Controlled foreign corporations (CFCs)—As defined in Internal Revenue Code section 957(a), any foreign corporation in which U.S. shareholders own directly, indirectly, or constructively, more than 50 percent of either the total combined voting power or total value of all stock on any day of the taxable year of the corporation.

Deemed dividends—Certain types of income earned by controlled foreign corporations (CFCs) are recognized under Subpart F of the Internal Revenue Service Code as current-year income of the U.S. corporation, even if no income is actually received from the CFC in the current tax year. In such cases, the U.S. corporation is deemed to have received a pro rata share of this income and required to report it as a deemed dividend on Form 1118.

Dividend gross-up—U.S. corporations that satisfy ownership and other requirements are permitted to take an indirect foreign tax credit for taxes paid on profits from which dividends were distributed. Under Internal Revenue Code section 78, these taxes are “deemed paid” by U.S. corporations under Internal Revenue Code sections 902 and 960(a). Consequently, the dividend income is “grossed-up” by the amount of taxes deemed paid on the income from which the dividend was paid.

Financial services income—This separate limitation income applies to certain income from financial

services activities. It includes all income, including “passive income” (see below) that is generated from banking, insurance, financing, or similar activities, and from certain types of insurance investments. Financial services income excludes “high withholding tax interest” (see below) and certain types of export financing interest.

Foreign sales corporation (FSC)—A company incorporated abroad and usually controlled by a U.S. person. A portion of the FSC’s “foreign trade income” is exempt from U.S. taxation. Congress repealed FSC provisions in 1999. Transition rules exempting transactions that were part of a binding contract with a FSC before September 17, 2003, were repealed in May 2006.

Foreign-source taxable income—Gross income (less loss) less deductions from sources outside the United States, including U.S. possessions. It is included in the taxable income of U.S. corporations.

General limitation income—This separate limitation category contains all foreign income not included in any other separate limitation category.

High withholding tax interest—This separate limitation category includes interest income subject to a withholding tax of 5 percent or more, with the exception of interest received from the financing of certain export activities.

Income resourced by bilateral tax treaty—This separate limitation category includes certain U.S.-source income which has been subject to tax in another country pursuant to a bilateral income tax treaty. In order to appropriately relieve double taxation, these items of income are reclassified by a treaty provision as arising from foreign sources. A separate foreign tax credit limitation has to be computed for each amount resourced by a tax treaty.

Interest charge domestic international sales corporation (IC-DISC)—A corporation whose “qualified export receipts” constitute at least 95 percent of its gross receipts and which can classify at least 95 percent of its assets as “qualified export assets” can

claim IC-DISC status. A small portion of the IC-DISC’s income is deemed distributed to the shareholder. The rest is not subject to U.S. taxation until it is actually distributed, although interest on the tax must be paid annually.

Passive income—This separate limitation category is comprised of dividends, interest (except interest subject to a high withholding tax—see above), rents, royalties, annuities, and net capital gains, as well as commodity transactions not connected with the active conduct of a trade or business. Passive income subject to a foreign tax rate that exceeds the highest applicable U.S. tax rate is excluded from this separate limitation category and included in general limitation income.

Section 901(j) income—This separate limitation category includes income and taxes paid to countries sanctioned by the United States. Internal Revenue Code section 901(j) denies credit for taxes paid or accrued to these countries. For 2005, countries subject to these restrictions included Cuba, Iran, Libya, North Korea, Sudan, and Syria. A separate limitation credit is computed for each section 901(j) country for informational purposes.

Shipping income—This separate limitation category applies to certain income from shipping-related activities. It includes the following: (1) all income from the use (or leasing for use) of a vessel or aircraft in foreign commerce, (2) income from services directly related to the use of a vessel or aircraft, (3) gains on the sale or exchange of a vessel or aircraft used in the performance of such services, and (4) income generated from other space and oceanic activities not included elsewhere.

Specifically allocable income—Internal Revenue Code section 863 provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly from within and partly from outside the United States.

Tax deemed paid—See dividend gross-up.

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends qualifying for the one time deduction	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industries	5,837	31,194,533,974	8,982,340,529	64,469,989	277,307,509	19,158	58,522,229
Agriculture, forestry, fishing, and hunting	150	5,338,015	2,951,245	4,677	121,733	0	53
Mining	127	189,549,013	122,082,412	4,494,376	1,373,634	0	973,680
Oil and gas extraction, coal mining	90	110,955,588	80,163,139	3,349,417	1,321,109	0	106,875
Metal ore mining	*9	*42,844,162	*20,645,144	*1,131,499	*37,695	*0	*539,668
Nonmetallic minerals	10	10,186,638	7,103,905	9,945	14,830	0	64
Support activities for mining	18	25,562,625	14,170,224	3,514	0	0	327,072
Utilities	12	65,241,353	36,624,437	93,239	136,073	0	19,722
Construction	336	46,085,822	59,781,941	130,008	44,370	0	55,677
Construction of buildings	45	32,437,638	42,027,510	124,924	0	0	1,458
Heavy and civil engineering construction	130	11,068,680	12,921,727	2,548	41,406	0	54,189
Special trade contractors	160	2,579,505	4,832,705	2,537	2,965	0	30
Manufacturing	1,267	7,902,868,161	4,284,340,032	43,340,560	236,309,929	8,289	42,851,536
Food manufacturing	76	502,314,755	241,469,616	3,945,682	16,157,889	162	3,621,148
Beverage and tobacco products	18	93,218,615	79,600,062	1,806,518	6,713,825	0	327,698
Tobacco manufacturing	*5	*19,929,333	*15,928,222	*7,148	*168,935	*0	*594
Textile mills and textile product mills	*5	*1,267,280	*1,007,193	*58,191	*25,463	*0	*17,895
Apparel manufacturing	13	14,904,079	18,484,851	78,361	173,330	0	42,542
Leather and allied product manufacturing	11	2,407,119	3,157,499	39,442	41,185	0	9,162
Wood product manufacturing	24	104,681,518	29,244,674	11,375	1,160,423	0	68,726
Paper manufacturing	23	103,814,515	68,523,698	1,159,907	4,698,216	409	417,847
Printing and related support activities	17	8,191,421	7,820,249	12,129	142,586	0	8,308
Petroleum and coal products manufacturing	19	1,725,376,215	1,154,673,816	9,793,764	339,789	0	11,806,681
Chemical manufacturing	155	1,337,949,387	661,396,968	9,214,108	117,534,458	764	10,057,897
Pharmaceutical and medicine manufacturing	47	846,158,972	370,807,736	4,480,226	97,429,850	0	5,986,143
Other chemical manufacturing	108	491,790,415	290,589,231	4,733,882	20,104,607	764	4,071,754
Plastics and rubber products manufacturing	50	26,008,531	20,070,664	97,947	599,094	0	68,137
Nonmetallic mineral product manufacturing	52	47,391,058	35,716,849	80,763	1,306,239	0	20,779
Primary metal manufacturing	48	144,920,096	77,545,772	343,182	430,521	74	320,834
Fabricated metal products	83	212,303,267	88,635,862	810,016	4,435,952	850	294,247
Machinery manufacturing	178	286,247,154	206,308,877	2,008,554	4,440,174	1,439	1,345,082
Computer and electronic product manufacturing	212	433,897,916	457,182,928	5,537,353	54,670,405	686	6,928,889
Electrical equipment, appliance and component manufacturing	85	1,311,326,207	228,374,966	3,319,787	3,974,711	2,114	2,481,542
Transportation equipment manufacturing	88	1,393,402,420	778,049,717	3,746,323	9,340,113	0	3,737,043
Motor vehicles and related manufacturing	58	1,120,118,665	528,317,526	3,106,868	5,661,616	0	3,046,027
Other transportation equipment manufacturing	30	273,283,755	249,732,190	639,455	3,678,497	0	691,016
Furniture and related products	21	22,194,307	24,513,379	98,610	50,181	0	13,691
Miscellaneous manufacturing and manufacturing not allocable	89	131,052,301	102,562,392	1,178,546	10,075,376	1,792	1,263,389
Wholesale and retail trade	635	1,124,235,402	1,439,553,132	3,366,477	11,108,428	144	3,478,279
Wholesale trade	453	674,326,678	629,001,296	2,638,556	7,488,469	131	2,282,816
Durable goods	281	131,322,252	207,755,689	462,314	4,371,188	131	451,107
Machinery, equipment, and supplies	80	11,377,541	19,374,345	10,103	63,075	0	1,008
Other miscellaneous durable goods	201	119,944,711	188,381,344	452,211	4,308,113	131	450,099
Nondurable goods	172	543,004,426	421,245,607	2,176,243	3,117,281	0	1,831,709
Drugs, chemicals, and allied products	41	71,476,556	166,503,561	242,088	1,204,243	0	332,985
Groceries and related products	12	324,140,443	78,473,454	227,205	762	0	79,809
Petroleum and petroleum products	13	52,663,514	73,944,419	434,442	607,791	0	536,624
Other miscellaneous nondurable goods	105	94,723,913	102,324,173	1,272,508	1,304,486	0	882,291

Footnotes at end of table.

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[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends qualifying for the one time deduction	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Retail trade	182	449,908,724	810,551,836	727,920	3,619,959	12	1,195,463
Motor vehicle, parts dealers, and gas stations	20	9,196,967	25,987,853	6,176	0	0	108,990
Furniture and home furnishings stores	*4	*6,372,928	*10,488,594	*3,218	*24,200	*0	*0
Building materials, garden equipment, and supplies	28	77,461,449	78,429,249	1,001	0	12	254,083
Food and beverages stores	13	14,986,497	39,627,754	296,755	500,000	0	157,580
Apparel and accessory stores	26	44,734,034	76,290,704	124,396	1,106,751	0	403,089
General merchandise stores	*9	*219,025,449	*420,740,444	*111,967	*500,000	*0	*234,132
Miscellaneous retail trade	83	78,131,400	158,987,238	184,406	1,489,008	0	37,589
Transportation and warehousing	78	174,899,344	162,282,056	163,514	670,572	0	210,845
Air, rail, and water transportation	13	86,152,278	38,431,440	72,719	402,018	0	67,628
Water transportation	*6	*8,472,903	*6,480,823	*22,074	*291,683	*0	*45,043
Air and rail transportation	*7	*77,679,375	*31,950,617	*50,646	*110,335	*0	*22,584
Other transportation and warehousing	65	88,747,066	123,850,616	90,795	268,554	0	143,217
Information	327	823,447,580	352,612,417	2,267,450	5,697,682	0	1,905,365
Publishing (except internet), motion picture, and sound recording	190	221,033,423	136,501,550	1,431,278	5,011,693	0	1,165,635
Broadcasting, internet publishing	53	147,385,939	66,745,738	299,629	296,245	0	277,738
Telecommunications	36	362,726,445	119,689,254	312,163	86,858	0	33,857
Internet service providers, web search portals, and data processing services	*6	*79,236,662	*23,801,308	*196,050	*238,878	*0	*405,249
Other information services	43	13,065,109	5,874,567	28,330	64,007	0	22,885
Finance, insurance, real estate, and rental and leasing	1,063	10,628,883,006	1,582,270,882	5,180,602	9,226,706	607	5,538,007
Finance and insurance	601	10,604,472,943	1,570,589,455	5,151,255	8,921,818	607	5,510,818
Commercial banking and other depository credit agencies	25	370,034,932	34,052,926	217,084	0	0	74,931
Nondepository credit intermediation	31	347,616,603	61,010,952	228,861	0	0	295,128
Securities, commodity contracts, and other	147	4,179,942,278	291,108,582	1,574,027	6,247,579	607	1,984,517
Insurance and related activities	322	5,662,626,119	1,182,154,819	3,089,046	2,674,240	0	3,080,653
Insurance agencies and brokerages	27	74,670,113	20,283,279	613,206	741,991	0	201,421
Funds, trusts, and other financial vehicles	76	44,253,011	2,262,176	42,237	0	0	75,591
Real estate and rental and leasing	461	24,410,063	11,681,427	29,346	304,888	0	27,189
Real estate	335	9,359,689	3,604,939	26,348	0	0	26,274
Rentals and leasing	127	15,050,374	8,076,488	2,999	304,888	0	915
Services	1,842	10,233,986,279	939,841,973	5,429,086	12,618,382	10,118	3,489,066
Professional, scientific, and technical services	678	163,477,845	117,594,293	283,684	1,850,099	1	388,968
Management of holding companies	963	9,741,884,713	618,895,515	4,290,492	6,730,886	4	2,905,963
Administrative and support and waste management and remediation	63	55,708,757	42,011,881	155,697	94,222	0	74,714
Education services, health care, and social assistance	38	55,374,923	34,957,707	65,758	168,101	0	3,280
Arts, entertainment, and recreation	28	7,815,761	4,568,429	5,535	1,717	10,113	0
Accommodation and food services	51	204,161,442	116,771,519	594,132	3,770,685	0	113,764
Accommodation	18	124,024,187	40,684,976	159,807	107,222	0	69,317
Food services and drinking places	33	80,137,255	76,086,543	434,325	3,663,463	0	44,447
Other services	22	5,562,838	5,042,630	33,787	* 2,673	0	2,377
Repair and maintenance services	14	607,305	736,164	465	0	0	675
Personal services	*5	*4,881,770	*4,212,340	*33,319	*0	*0	*1,702
Religious, grantmaking, civic, professional, and similar organizations	*3	*73,763	*94,126	*3	*2,673	*0	*0

Footnotes at end of table.

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(8)	(9)	(10)	(11)	(12)	(13)
All industries	56,376,158	1,062,226,848	792,789,034	278,171,235	278,147,860	84,210,634
Agriculture, forestry, fishing, and hunting	3,815	482,792	351,909	122,236	122,236	9,332
Mining	2,158,290	30,426,793	27,241,271	9,758,110	9,758,041	4,453,874
Oil and gas extraction, coal mining	1,563,824	19,045,821	17,441,547	6,103,678	6,103,678	2,228,484
Metal ore mining	*439,583	*7,610,445	*6,450,284	*2,482,368	*2,482,368	*2,030,357
Nonmetallic minerals	5,500	727,229	724,490	253,497	253,497	7,387
Support activities for mining	149,383	3,043,298	2,624,950	918,568	918,499	187,646
Utilities	49,562	79,952	1,550,192	542,857	542,488	92,705
Construction	54,759	4,609,558	4,465,278	1,560,591	1,559,189	93,551
Construction of buildings	51,860	3,110,351	3,105,403	1,087,119	1,086,076	54,335
Heavy and civil engineering construction	2,123	1,174,956	1,051,266	367,060	367,043	34,222
Special trade contractors	776	324,250	308,609	106,411	106,071	4,994
Manufacturing	41,347,454	597,460,932	382,653,958	134,050,216	134,032,590	58,219,536
Food manufacturing	2,814,953	40,709,755	26,792,961	9,376,934	9,376,719	3,422,361
Beverage and tobacco products	995,734	18,136,272	12,112,393	4,239,282	4,239,282	1,241,156
Tobacco manufacturing	*3,230	*2,595,003	*2,255,031	*789,261	*789,261	*12,652
Textile mills and textile product mills	*35,248	*227,328	*138,581	*48,356	*48,356	*40,636
Apparel manufacturing	60,708	1,841,160	1,547,614	541,389	541,389	75,565
Leather and allied product manufacturing	17,571	271,099	235,342	82,095	82,095	15,647
Wood product manufacturing	74,491	2,332,867	1,340,990	469,154	469,154	48,000
Paper manufacturing	922,854	12,691,022	8,696,350	3,040,321	3,040,428	1,093,460
Printing and related support activities	14,611	681,301	534,012	186,636	186,636	17,826
Petroleum and coal products manufacturing	10,632,053	119,084,160	118,409,336	41,446,337	41,442,908	24,741,352
Chemical manufacturing	10,779,238	184,401,854	80,992,425	28,364,209	28,363,716	12,132,883
Pharmaceutical and medicine manufacturing	5,925,837	135,087,927	50,739,468	17,760,256	17,760,155	6,653,668
Other chemical manufacturing	4,853,401	49,313,928	30,252,957	10,603,953	10,603,561	5,479,216
Plastics and rubber products manufacturing	103,761	1,539,421	989,960	348,435	348,332	106,167
Nonmetallic mineral product manufacturing	117,742	3,982,008	2,598,695	933,416	933,375	99,232
Primary metal manufacturing	267,499	5,809,557	4,830,122	1,702,243	1,702,243	672,492
Fabricated metal products	562,521	12,348,796	8,361,396	2,923,972	2,924,457	792,784
Machinery manufacturing	1,600,826	20,814,096	16,207,356	5,675,589	5,673,916	1,956,945
Computer and electronic product manufacturing	6,955,758	93,309,931	43,499,749	15,252,236	15,251,140	4,939,380
Electrical equipment, appliance and component manufacturing	1,397,960	13,893,675	10,422,577	3,650,037	3,650,032	2,387,933
Transportation equipment manufacturing	2,983,588	42,787,647	31,712,831	11,143,132	11,129,519	3,189,529
Motor vehicles and related manufacturing	2,338,336	26,609,392	20,397,231	7,148,242	7,139,374	2,320,327
Other transportation equipment manufacturing	645,252	16,178,255	11,315,600	3,994,891	3,990,145	869,203
Furniture and related products	86,873	1,824,796	1,765,956	615,136	617,783	67,740
Miscellaneous manufacturing and manufacturing not allocable	923,466	20,774,188	11,465,312	4,011,307	4,011,111	1,178,447
Wholesale and retail trade	2,891,277	86,710,275	75,076,890	26,275,097	26,267,772	3,326,230
Wholesale trade	2,166,211	36,483,543	28,657,713	10,028,054	10,026,502	2,363,588
Durable goods	418,528	11,054,241	7,211,666	2,523,681	2,523,611	444,413
Machinery, equipment, and supplies	3,414	1,376,644	1,307,178	458,372	455,828	14,812
Other miscellaneous durable goods	415,114	9,677,597	5,904,488	2,065,308	2,067,783	429,601
Nondurable goods	1,747,683	25,429,302	21,446,047	7,504,373	7,502,891	1,919,175
Drugs, chemicals, and allied products	237,788	5,016,629	3,848,178	1,346,593	1,346,317	367,150
Groceries and related products	76,312	6,281,063	5,456,841	1,910,000	1,909,595	101,037
Petroleum and petroleum products	621,818	6,123,730	5,304,769	1,856,729	1,856,729	526,014
Other miscellaneous nondurable goods	811,765	8,007,880	6,836,259	2,391,050	2,390,250	924,974

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(8)	(9)	(10)	(11)	(12)	(13)
Retail trade	725,066	50,226,731	46,419,177	16,247,043	16,241,270	962,642
Motor vehicle, parts dealers, and gas stations	53,721	914,318	911,948	318,554	318,834	62,874
Furniture and home furnishings stores	*2,547	*913,629	*917,091	*320,852	*320,852	*3,723
Building materials, garden equipment, and supplies	136,906	9,599,179	9,597,522	3,359,245	3,359,245	178,206
Food and beverages stores	27,293	1,197,636	659,074	230,407	230,407	12,148
Apparel and accessory stores	148,886	7,574,298	6,526,656	2,279,570	2,279,570	254,187
General merchandise stores	*238,111	*20,213,652	*19,186,017	*6,721,141	*6,715,089	*299,968
Miscellaneous retail trade	117,603	9,814,019	8,620,869	3,017,274	3,017,274	151,536
Transportation and warehousing	157,390	13,607,688	12,669,538	4,435,761	4,435,346	357,782
Air, rail, and water transportation	39,054	3,746,928	3,065,631	1,075,324	1,075,204	120,932
Water transportation	*19,796	*741,532	*237,036	*85,316	*85,196	*42,962
Air and rail transportation	*19,258	*3,005,396	*2,828,595	*990,008	*990,008	*77,970
Other transportation and warehousing	118,336	9,860,760	9,603,908	3,360,437	3,360,142	236,850
Information	1,624,951	50,606,618	43,871,452	15,376,713	15,386,924	2,852,903
Publishing (except internet), motion picture, and sound recording	808,944	32,460,630	26,565,652	9,321,873	9,332,156	1,947,960
Broadcasting, internet publishing	262,033	6,378,909	6,266,569	2,192,767	2,192,736	445,439
Telecommunications	92,544	7,280,023	6,951,440	2,431,190	2,431,150	158,583
Internet service providers, web search portals, and data processing services	*439,793	*3,365,811	*3,136,719	*1,097,883	*1,097,883	*270,229
Other information services	21,637	1,121,246	951,073	332,999	332,999	30,693
Finance, insurance, real estate, and rental and leasing	3,121,878	131,795,878	112,816,498	39,793,210	39,824,651	6,645,313
Finance and insurance	3,104,579	129,799,738	111,218,986	39,237,887	39,269,433	6,605,187
Commercial banking and other depository credit agencies	16	3,992,392	3,716,518	1,299,779	1,299,779	166,184
Nondepository credit intermediation	107,138	6,874,411	6,747,363	2,361,693	2,361,245	263,356
Securities, commodity contracts, and other	1,523,070	37,016,743	30,472,415	10,671,929	10,671,849	2,512,239
Insurance and related activities	1,387,427	80,565,983	68,944,156	24,436,570	24,468,644	3,259,672
Insurance agencies and brokerages	400,814	3,557,997	2,856,391	999,417	999,352	464,069
Funds, trusts, and other financial vehicles	86,927	1,350,207	1,338,534	467,917	467,917	403,737
Real estate and rental and leasing	17,298	1,996,141	1,597,511	555,323	555,218	40,126
Real estate	16,433	800,069	724,086	250,707	250,602	26,015
Rentals and leasing	865	1,196,071	873,426	304,616	304,616	14,112
Services	4,966,780	146,446,363	132,092,047	46,256,444	46,218,622	8,159,408
Professional, scientific, and technical services	220,026	9,778,028	7,684,005	2,687,960	2,686,360	462,467
Management of holding companies	4,106,823	109,044,906	101,534,232	35,561,846	35,530,483	6,590,630
Administrative and support and waste management and remediation	122,554	6,131,469	5,712,761	1,998,177	1,998,177	168,733
Education services, health care, and social assistance	17,758	4,563,380	4,359,228	1,524,410	1,524,410	25,635
Arts, entertainment, and recreation	3,333	635,753	558,782	195,232	195,232	49,910
Accommodation and food services	477,255	15,855,729	11,828,525	4,143,998	4,139,139	835,982
Accommodation	92,482	4,502,927	4,388,368	1,540,510	1,535,654	139,058
Food services and drinking places	384,773	11,352,802	7,440,157	2,603,489	2,603,485	696,924
Other services	19,032	437,098	414,514	144,822	144,822	26,050
Repair and maintenance services	647	42,719	29,843	10,207	10,207	1,281
Personal services	*18,385	*390,203	*382,745	*133,960	*133,960	*24,685
Religious, grantmaking, civic, professional, and similar organizations	*0	*4,176	*1,926	*655	*655	*85

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	U.S. possessions tax credit	General business credit	U.S. income tax after credits [4]	Foreign income and taxes		
				Gross income (less loss)		
				Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)
	(14)	(15)	(16)	(17)	(18)	(19)
All industries	311,976	9,596,890	177,025,748	914,741,013	397,776,032	60,552,267
Agriculture, forestry, fishing, and hunting	22	1,690	110,960	239,515	126,600	3,815
Mining	0	88,750	5,040,979	21,117,992	6,735,164	2,262,503
Oil and gas extraction, coal mining	0	66,194	3,720,011	10,262,755	4,713,603	1,665,854
Metal ore mining	*0	*6,656	*391,474	*9,339,492	*1,667,243	*439,583
Nonmetallic minerals	0	834	237,853	85,259	23,730	7,683
Support activities for mining	0	15,066	691,640	1,430,486	330,587	149,383
Utilities	0	167	308,432	893,292	247,300	53,250
Construction	0	3,141	1,341,686	782,759	229,284	63,507
Construction of buildings	0	201	911,916	269,718	126,410	51,860
Heavy and civil engineering construction	0	1,966	330,233	426,355	97,325	10,871
Special trade contractors	0	974	99,536	86,686	5,548	776
Manufacturing	304,310	5,060,336	67,431,552	582,378,386	320,541,406	44,442,264
Food manufacturing	2,234	106,694	5,724,538	33,798,765	23,611,097	3,168,136
Beverage and tobacco products	79,349	11,001	2,905,979	14,786,764	8,841,982	997,071
Tobacco manufacturing	*4,659	*780	*769,697	*934,300	*176,081	*3,230
Textile mills and textile product mills	*0	*557	*6,838	*169,423	*101,505	*35,248
Apparel manufacturing	0	802	465,022	588,876	293,073	79,578
Leather and allied product manufacturing	641	1,704	64,103	239,681	89,789	25,254
Wood product manufacturing	0	1,654	392,605	1,369,328	1,224,756	74,491
Paper manufacturing	0	46,574	1,683,617	9,910,468	6,275,955	1,091,101
Printing and related support activities	0	1,696	166,398	338,089	162,868	15,421
Petroleum and coal products manufacturing	0	620,516	15,539,090	91,425,733	21,926,880	10,631,543
Chemical manufacturing	187,356	1,023,461	14,812,647	188,700,917	136,484,565	12,410,170
Pharmaceutical and medicine manufacturing	185,853	833,829	9,963,730	140,813,796	107,487,360	6,830,540
Other chemical manufacturing	1,504	189,633	4,848,917	47,887,121	28,997,205	5,579,630
Plastics and rubber products manufacturing	215	10,898	225,973	1,297,101	764,807	180,707
Nonmetallic mineral product manufacturing	0	6,392	799,406	1,825,346	1,407,400	117,742
Primary metal manufacturing	0	5,841	935,266	5,129,848	1,087,708	275,520
Fabricated metal products	0	72,377	2,026,707	9,477,282	5,346,708	787,008
Machinery manufacturing	0	269,482	3,366,939	17,667,149	7,682,254	1,737,733
Computer and electronic product manufacturing	0	980,409	8,268,755	119,736,571	65,126,422	7,217,756
Electrical equipment, appliance and component manufacturing	34,516	75,205	938,038	24,864,191	10,756,808	1,497,562
Transportation equipment manufacturing	0	1,612,626	6,049,480	40,463,757	16,684,430	3,013,365
Motor vehicles and related manufacturing	0	1,310,715	3,331,650	31,106,741	11,636,076	2,314,525
Other transportation equipment manufacturing	0	301,910	2,717,830	9,357,016	5,048,353	698,840
Furniture and related products	0	12,858	531,236	392,914	162,529	88,999
Miscellaneous manufacturing and manufacturing not allocable	0	199,588	2,528,914	20,196,184	12,509,871	997,857
Wholesale and retail trade	3,307	427,337	22,389,917	37,644,808	17,860,826	3,477,378
Wholesale trade	0	241,243	7,345,784	27,148,622	12,353,108	2,576,676
Durable goods	0	31,845	2,007,215	10,746,159	5,272,290	784,377
Machinery, equipment, and supplies	0	669	441,460	408,727	76,086	6,174
Other miscellaneous durable goods	0	31,176	1,565,755	10,337,432	5,196,203	778,202
Nondurable goods	0	209,398	5,338,569	16,402,462	7,080,819	1,792,299
Drugs, chemicals, and allied products	0	117,468	850,842	4,606,251	1,778,134	237,145
Groceries and related products	0	31,845	1,777,118	2,277,111	307,774	76,312
Petroleum and petroleum products	0	33,828	1,277,533	2,534,899	1,578,857	628,758
Other miscellaneous nondurable goods	0	26,256	1,433,076	6,984,201	3,416,053	850,084

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	U.S. possessions tax credit	General business credit	U.S. income tax after credits [4]	Foreign income and taxes		
				Gross income (less loss)		
				Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)
	(14)	(15)	(16)	(17)	(18)	(19)
Retail trade	3,307	186,094	15,044,132	10,496,186	5,507,718	900,702
Motor vehicle, parts dealers, and gas stations	0	4,015	239,606	225,209	115,179	53,721
Furniture and home furnishings stores	*0	*1,352	*315,777	*117,982	*27,416	*2,547
Building materials, garden equipment, and supplies	0	6,397	3,174,642	596,648	255,107	136,906
Food and beverages stores	0	4,079	202,930	1,068,136	954,335	45,628
Apparel and accessory stores	0	19,208	1,981,726	2,660,867	1,608,261	188,862
General merchandise stores	*3,307	*116,467	*6,301,400	*2,907,391	*840,732	*348,023
Miscellaneous retail trade	0	34,576	2,828,051	2,919,953	1,706,688	125,016
Transportation and warehousing	0	55,999	3,800,488	15,893,694	977,643	177,195
Air, rail, and water transportation	0	2,577	733,507	1,944,715	498,976	39,054
Water transportation	*0	*129	*40,925	*1,441,352	*320,079	*19,796
Air and rail transportation	*0	*2,449	*692,582	*503,364	*178,897	*19,258
Other transportation and warehousing	0	53,421	3,066,981	13,948,978	478,668	138,140
Information	0	325,823	12,018,017	45,865,657	9,810,117	1,603,509
Publishing (except internet), motion picture, and sound recording	0	179,178	7,162,306	32,204,036	7,550,717	749,887
Broadcasting, internet publishing	0	5,269	1,741,833	6,340,721	861,680	299,665
Telecommunications	0	126,083	1,999,235	3,993,106	447,556	92,551
Internet service providers, web search portals, and data processing services	*0	*11,185	*816,444	*2,776,510	*834,941	*439,768
Other information services	0	4,107	298,199	551,285	115,222	21,637
Finance, insurance, real estate, and rental and leasing	4	1,170,733	29,604,160	101,443,988	19,701,444	3,360,772
Finance and insurance	4	1,167,350	29,115,010	100,594,558	19,343,418	3,343,476
Commercial banking and other depository credit agencies	0	76,083	1,014,485	807,921	291,786	16
Nondepository credit intermediation	0	98,331	1,997,149	8,829,349	443,970	107,138
Securities, commodity contracts, and other	0	267,622	7,205,743	41,158,297	9,716,340	1,644,026
Insurance and related activities	4	716,304	18,843,783	47,750,891	8,773,428	1,505,368
Insurance agencies and brokerages	0	792	507,020	3,196,839	1,552,300	400,887
Funds, trusts, and other financial vehicles	0	9,010	53,850	2,048,100	117,893	86,927
Real estate and rental and leasing	0	3,383	489,150	849,430	358,026	17,296
Real estate	0	522	221,824	198,542	48,104	16,433
Rentals and leasing	0	2,861	267,326	650,888	309,922	863
Services	4,332	2,462,915	34,979,558	108,480,924	21,546,249	5,108,074
Professional, scientific, and technical services	0	163,289	2,023,258	12,172,238	2,495,558	256,565
Management of holding companies	0	1,994,755	26,549,352	81,316,820	14,012,119	4,187,633
Administrative and support and waste management and remediation	0	34,669	1,764,363	2,792,236	314,738	145,516
Education services, health care, and social assistance	0	21,069	1,477,703	467,410	236,923	17,758
Arts, entertainment, and recreation	0	9,759	128,787	747,082	7,270	3,333
Accommodation and food services	4,332	235,615	2,921,122	10,708,554	4,443,374	478,236
Accommodation	725	69,693	1,197,362	2,187,619	301,624	92,321
Food services and drinking places	3,606	165,922	1,723,760	8,520,934	4,141,750	385,915
Other services	0	3,759	114,971	276,583	36,269	19,032
Repair and maintenance services	0	72	8,845	14,717	1,141	647
Personal services	*0	*3,687	*105,556	*260,518	*35,021	*18,385
Religious, grantmaking, civic, professional, and similar organizations	*0	*0	*570	*1,348	*107	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						Deductions Total
	Gross income (less loss)—continued						
	Interest	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	
	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industries	84,522,193	98,517,129	28,708,344	244,665,047	67,647,545	122,056,453	512,833,409
Agriculture, forestry, fishing, and hunting	4,462	10,646	17,118	76,874	0	4,170	186,095
Mining	403,256	265,971	829,862	10,621,236	6,635,893	1,699,467	6,049,651
Oil and gas extraction, coal mining	84,798	39,241	158,755	3,600,504	6,635,893	876,962	2,487,494
Metal ore mining	*264,470	*76,890	*116,040	*6,775,265	*0	*248,711	*2,765,116
Nonmetallic minerals	6,349	1,570	16,353	29,574	0	42,314	57,621
Support activities for mining	47,639	148,270	538,714	215,892	0	531,480	739,420
Utilities	8,486	0	48,940	535,316	501,424	650,806	431,886
Construction	7,633	49,085	237,201	196,049	0	128,851	316,742
Construction of buildings	30	29,853	48,546	13,018	0	9,616	70,545
Heavy and civil engineering construction	7,300	16,188	155,799	138,871	0	88,855	180,843
Special trade contractors	303	3,044	32,855	44,160	0	30,380	65,354
Manufacturing	11,004,385	57,206,732	4,780,776	144,402,823	58,243,501	36,909,215	310,333,950
Food manufacturing	744,621	1,313,383	111,350	4,850,177	0	1,927,391	19,821,532
Beverage and tobacco products	202,906	1,759,352	361,356	2,624,096	0	1,539,518	3,764,121
Tobacco manufacturing	*7,756	*101,086	*0	*646,147	*0	*316,732	*597,226
Textile mills and textile product mills	*690	*20,789	*345	*10,846	*0	*3,067	*47,787
Apparel manufacturing	27,947	151,572	1,849	34,856	0	23,115	127,625
Leather and allied product manufacturing	541	54,131	50,469	19,498	0	48,003	75,773
Wood product manufacturing	29,735	21,151	1,416	17,779	0	64,646	1,113,288
Paper manufacturing	157,002	716,172	948	1,669,291	0	1,033,338	4,299,004
Printing and related support activities	1,725	15,745	28,577	113,753	0	85,795	244,487
Petroleum and coal products manufacturing	2,382,619	343,366	315	56,141,009	58,243,501	10,060,569	19,046,870
Chemical manufacturing	894,116	17,078,337	776,054	21,057,676	0	7,271,875	118,990,266
Pharmaceutical and medicine manufacturing	527,285	12,431,900	485,325	13,051,386	0	4,275,786	91,471,872
Other chemical manufacturing	366,831	4,646,437	290,729	8,006,289	0	2,996,089	27,518,394
Plastics and rubber products manufacturing	17,729	155,360	4,621	173,876	0	34,850	675,526
Nonmetallic mineral product manufacturing	61,872	27,167	49,280	161,884	0	103,948	1,206,929
Primary metal manufacturing	631,292	1,689,652	73,549	1,372,127	0	2,095,011	2,830,512
Fabricated metal products	163,091	598,142	91,036	2,491,297	0	1,729,225	6,060,402
Machinery manufacturing	494,908	2,057,529	340,138	5,354,586	0	2,627,880	9,083,765
Computer and electronic product manufacturing	841,833	17,404,698	2,283,809	26,862,053	0	5,060,670	72,694,326
Electrical equipment, appliance and component manufacturing	2,117,467	2,761,333	56,465	7,674,555	0	385,294	15,744,775
Transportation equipment manufacturing	2,086,007	8,165,191	483,679	10,031,085	0	1,586,513	21,546,335
Motor vehicles and related manufacturing	1,749,072	6,986,014	29,809	8,391,244	0	1,186,525	16,249,531
Other transportation equipment manufacturing	336,935	1,179,176	453,870	1,639,841	0	399,988	5,296,803
Furniture and related products	15,601	11,924	5,238	108,624	0	30,943	173,432
Miscellaneous manufacturing and manufacturing not allocable	132,684	2,861,737	60,281	3,633,753	0	1,197,563	12,787,195
Wholesale and retail trade	777,996	6,057,511	474,004	8,997,093	2,137,280	4,972,629	18,092,903
Wholesale trade	616,027	4,494,895	379,060	6,728,857	2,137,280	3,713,502	12,969,035
Durable goods	121,282	2,602,320	74,459	1,891,431	0	645,556	4,822,182
Machinery, equipment, and supplies	9,690	18,610	15,897	282,270	0	89,841	209,571
Other miscellaneous durable goods	111,592	2,583,710	58,562	1,609,161	0	555,715	4,612,610
Nondurable goods	494,744	1,892,575	304,601	4,837,425	2,137,280	3,067,946	8,146,853
Drugs, chemicals, and allied products	21,206	1,332,141	13,169	1,224,456	0	937,809	2,909,281
Groceries and related products	139,853	61,210	157,095	1,534,868	0	1,433,932	1,159,976
Petroleum and petroleum products	12,699	3,754	0	310,831	2,137,280	253,421	829,117
Other miscellaneous nondurable goods	320,987	495,470	134,336	1,767,271	0	442,784	3,248,480

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						Deductions Total
	Gross income (less loss)—continued						
	Interest	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	
	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Retail trade	161,970	1,562,616	94,944	2,268,236	0	1,259,127	5,123,868
Motor vehicle, parts dealers, and gas stations	27,651	5,153	1,795	21,711	0	7,722	15,755
Furniture and home furnishings stores	*1,112	*8,542	*69,938	*8,428	*0	*80,478	*94,869
Building materials, garden equipment, and supplies	33,541	156,665	0	14,429	0	12,161	68,776
Food and beverages stores	5,570	61,050	0	1,553	0	0	463,887
Apparel and accessory stores	26,684	391,089	2,555	443,416	0	194,714	1,324,974
General merchandise stores	*17,733	*735,809	*0	*965,095	*0	*617,395	*1,026,518
Miscellaneous retail trade	49,680	204,308	20,657	813,605	0	346,657	2,129,089
Transportation and warehousing	135,052	333,239	7,896,563	6,374,002	4,328	3,953,379	12,878,854
Air, rail, and water transportation	12,527	139,786	167,561	1,086,812	0	16,832	1,227,249
Water transportation	*1,307	*238	*112,898	*987,034	*0	*237	*960,945
Air and rail transportation	*11,220	*139,547	*54,663	*99,778	*0	*16,595	*266,304
Other transportation and warehousing	122,525	193,453	7,729,002	5,287,190	4,328	3,936,547	11,651,605
Information	675,579	22,926,289	2,033,527	8,816,637	0	6,201,829	25,940,623
Publishing (except internet), motion picture, and sound recording	372,710	17,174,890	150,366	6,205,466	0	5,415,396	15,777,515
Broadcasting, internet publishing	171,431	5,087,910	154,778	-234,744	0	32,191	4,700,771
Telecommunications	110,709	84,213	836,938	2,421,138	0	623,798	3,236,036
Internet service providers, web search portals, and data processing services	*20,430	*305,552	*887,355	*288,464	*0	*23,677	*1,870,035
Other information services	299	273,723	4,091	136,313	0	106,767	356,265
Finance, insurance, real estate, and rental and leasing	35,918,625	4,399,381	2,663,913	35,399,853	0	21,416,112	64,090,250
Finance and insurance	35,909,030	4,063,665	2,654,929	35,280,040	0	21,410,534	63,498,775
Commercial banking and other depository credit agencies	512,522	0	0	3,596	0	0	101,398
Nondepository credit intermediation	1,295,466	1,033,382	480,113	5,469,279	0	2,087,856	7,526,650
Securities, commodity contracts, and other	19,298,843	854,712	363,025	9,281,350	0	2,526,613	28,352,039
Insurance and related activities	13,080,706	2,175,687	1,799,682	20,416,020	0	16,796,066	26,740,231
Insurance agencies and brokerages	192,917	8,616	234,763	807,356	0	680,945	1,209,865
Funds, trusts, and other financial vehicles	1,721,493	-116	12,109	109,794	0	0	778,456
Real estate and rental and leasing	9,595	335,716	8,984	119,813	0	5,577	591,476
Real estate	7,540	40,507	738	85,220	0	0	84,291
Rentals and leasing	2,055	295,209	8,246	34,593	0	5,577	507,185
Services	35,586,719	7,268,274	9,726,441	29,245,165	125,119	46,119,997	74,512,455
Professional, scientific, and technical services	150,193	1,390,038	6,756,297	1,123,587	0	2,823,975	8,745,882
Management of holding companies	34,933,302	3,355,787	1,889,765	22,938,215	125,119	39,232,474	55,053,647
Administrative and support and waste management and remediation	45,949	358,366	517,179	1,410,489	0	596,291	1,973,089
Education services, health care, and social assistance	2,407	43,787	83,088	83,447	0	79,699	308,541
Arts, entertainment, and recreation	10,159	161,364	262,645	302,312	0	12,094	513,828
Accommodation and food services	436,127	1,888,001	208,744	3,254,072	0	3,252,097	7,750,600
Accommodation	153,784	363,460	189,730	1,086,700	0	1,018,749	1,606,768
Food services and drinking places	282,343	1,524,541	19,014	2,167,372	0	2,233,347	6,143,832
Other services	* 8,583	70,932	8,723	133,044	0	* 123,367	166,868
Repair and maintenance services	0	0	1,979	10,950	0	0	10,908
Personal services	*8,583	*69,702	*6,744	*122,082	*0	*123,367	*154,889
Religious, grantmaking, civic, professional, and similar organizations	*0	*1,230	*0	*12	*0	*0	*1,072

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						
	Deductions—continued						
	Definitely allocable deductions					Deductions not allocable to specific types of income	
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [6]	Research and development
	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All industries	355,845,039	1,996,507	6,800,267	17,642,897	329,405,368	156,988,370	21,701,747
Agriculture, forestry, fishing, and hunting	153,634	451	0	10,279	142,904	32,461	0
Mining	4,989,917	135,892	259,001	397,672	4,197,351	1,059,734	5,805
Oil and gas extraction, coal mining	2,144,822	20,636	22,415	40,344	2,061,427	342,672	441
Metal ore mining	*2,202,610	*91,113	*188,293	*634	*1,922,569	*562,506	*3,017
Nonmetallic minerals	45,727	0	2,275	10,619	32,833	11,894	1,498
Support activities for mining	596,758	24,143	46,018	346,075	180,521	142,662	850
Utilities	290,900	1,451	3,916	14,059	271,474	140,986	134
Construction	270,305	306	773	139,587	129,638	46,437	404
Construction of buildings	64,191	0	0	56,839	7,353	6,353	0
Heavy and civil engineering construction	141,442	306	773	53,083	87,280	39,401	0
Special trade contractors	64,671	0	0	29,666	35,005	683	404
Manufacturing	244,821,284	484,751	745,427	784,635	242,806,471	65,512,667	19,681,327
Food manufacturing	16,842,847	55	1,366	0	16,841,426	2,978,684	203,602
Beverage and tobacco products	1,980,873	2,227	1,017	1,967	1,975,662	1,783,248	7,113
Tobacco manufacturing	*544,640	*0	*1,017	*0	*543,623	*52,586	*5,034
Textile mills and textile product mills	*28,170	*0	*0	*0	*28,170	*19,617	*636
Apparel manufacturing	73,314	2,849	12,804	1,793	55,867	54,312	0
Leather and allied product manufacturing	63,286	0	34	63,252	0	12,487	6,230
Wood product manufacturing	984,570	0	0	846	983,724	128,718	544
Paper manufacturing	3,452,103	399	57	175	3,451,473	846,901	350,559
Printing and related support activities	189,724	0	0	26,840	162,885	54,763	1,611
Petroleum and coal products manufacturing	15,753,822	0	27	52	15,753,743	3,293,048	126,687
Chemical manufacturing	103,549,223	84,555	216,849	124,257	103,123,562	15,441,042	7,474,294
Pharmaceutical and medicine manufacturing	82,367,837	860	1,458	1,247	82,364,272	9,104,034	5,274,669
Other chemical manufacturing	21,181,386	83,694	215,391	123,010	20,759,291	6,337,008	2,199,625
Plastics and rubber products manufacturing	457,108	74	5,837	1,950	449,247	218,418	20,661
Nonmetallic mineral product manufacturing	1,120,383	18	0	5,996	1,114,368	86,546	4,532
Primary metal manufacturing	1,599,939	369,891	4,828	6,742	1,218,478	1,230,573	59,887
Fabricated metal products	5,212,085	4,170	220,068	67,059	4,920,788	848,317	100,407
Machinery manufacturing	5,045,465	9,843	28,347	207,488	4,799,787	4,038,300	917,066
Computer and electronic product manufacturing	54,679,781	878	129,597	206,111	54,343,194	18,014,546	8,461,855
Electrical equipment, appliance and component manufacturing	8,570,211	1,279	32,488	3,303	8,533,142	7,174,564	383,861
Transportation equipment manufacturing	14,579,103	3,020	34,472	29,357	14,512,254	6,967,231	967,337
Motor vehicles and related manufacturing	10,514,496	3,020	14,111	4,298	10,493,067	5,735,035	470,088
Other transportation equipment manufacturing	4,064,607	0	20,361	25,059	4,019,187	1,232,196	497,249
Furniture and related products	92,657	0	0	5,128	87,529	80,776	4,169
Miscellaneous manufacturing and manufacturing not allocable	10,546,619	5,494	57,636	32,319	10,451,171	2,240,575	590,274
Wholesale and retail trade	14,181,960	58,638	948,992	198,197	12,976,132	3,910,943	151,797
Wholesale trade	9,736,135	52,849	882,637	116,253	8,684,396	3,232,900	137,412
Durable goods	4,117,045	23,188	447,747	30,955	3,615,155	705,137	13,672
Machinery, equipment, and supplies	162,798	2,113	8,273	6,870	145,542	46,773	3,043
Other miscellaneous durable goods	3,954,247	21,075	439,474	24,084	3,469,613	658,364	10,629
Nondurable goods	5,619,090	29,661	434,890	85,299	5,069,241	2,527,763	123,740
Drugs, chemicals, and allied products	2,140,339	559	328,348	4,262	1,807,170	768,942	59,634
Groceries and related products	1,003,269	20,043	72,549	10,739	899,938	156,707	2,255
Petroleum and petroleum products	601,111	0	0	0	601,111	228,005	618
Other miscellaneous nondurable goods	1,874,371	9,058	33,993	70,297	1,761,022	1,374,109	61,233

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						
	Deductions—continued						
	Definitely allocable deductions					Deductions not allocable to specific types of income	
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [6]	Research and development
(27)	(28)	(29)	(30)	(31)	(32)	(33)	
Retail trade	4,445,824	5,789	66,355	81,944	4,291,736	678,043	14,385
Motor vehicle, parts dealers, and gas stations	10,919	1,142	1,721	1,458	6,597	4,836	0
Furniture and home furnishings stores	*94,368	*2,323	*0	*64,452	*27,593	*501	*0
Building materials, garden equipment, and supplies	9,886	39	0	0	9,847	58,890	0
Food and beverages stores	432,140	0	6,917	0	425,222	31,747	0
Apparel and accessory stores	1,233,873	1,232	42,269	272	1,190,101	91,101	4,448
General merchandise stores	*792,516	*961	*2,774	*0	*788,780	*234,003	*0
Miscellaneous retail trade	1,872,124	93	12,674	15,762	1,843,595	256,966	9,937
Transportation and warehousing	12,579,831	14,468	29,458	6,541,547	5,994,358	299,023	25,154
Air, rail, and water transportation	1,140,472	11,463	19,804	7,976	1,101,229	86,777	345
Water transportation	*946,654	*0	*0	*400	*946,254	*14,292	*0
Air and rail transportation	*193,819	*11,463	*19,804	*7,577	*154,975	*72,485	*345
Other transportation and warehousing	11,439,359	3,005	9,654	6,533,571	4,893,129	212,246	24,809
Information	17,921,532	61,490	3,336,150	1,709,685	12,814,206	8,019,091	1,499,214
Publishing (except internet), motion picture, and sound recording	9,107,778	15,536	295,121	45,865	8,751,255	6,669,737	1,302,031
Broadcasting, internet publishing	3,954,112	45,537	3,021,958	99,358	787,259	746,659	2,038
Telecommunications	2,986,461	0	19,071	613,238	2,354,153	249,575	12,012
Internet service providers, web search portals, and data processing services	*1,615,706	*0	*0	*950,550	*665,156	*254,329	*173,754
Other information services	257,474	416	0	675	256,383	98,791	9,380
Finance, insurance, real estate, and rental and leasing	29,243,475	324,993	591,515	1,740,111	26,586,854	34,846,776	11,302
Finance and insurance	28,678,349	255,716	417,185	1,739,090	26,266,357	34,820,426	11,302
Commercial banking and other depository credit agencies	14,082	0	11	70	14,001	87,316	0
Nondepository credit intermediation	4,781,662	19,868	12,447	277,063	4,472,284	2,744,988	0
Securities, commodity contracts, and other	11,589,120	217,788	158,397	425,578	10,787,357	16,762,920	1,958
Insurance and related activities	12,277,038	18,060	232,564	1,036,380	10,990,034	14,463,193	9,344
Insurance agencies and brokerages	921,941	0	748	179,279	741,915	287,923	1,496
Funds, trusts, and other financial vehicles	16,449	0	13,766	0	2,682	762,008	0
Real estate and rental and leasing	565,126	69,277	174,330	1,021	320,497	26,350	0
Real estate	74,147	116	28,622	16	45,393	10,144	0
Rentals and leasing	490,979	69,161	145,708	1,005	275,104	16,206	0
Services	31,392,203	914,066	885,034	6,107,123	23,485,979	43,120,252	326,610
Professional, scientific, and technical services	7,510,665	4,924	397,950	5,194,216	1,913,576	1,235,217	174,062
Management of holding companies	15,483,639	902,381	192,737	320,232	14,068,290	39,570,008	120,299
Administrative and support and waste management and remediation	903,675	3,511	98,299	373,111	428,754	1,069,414	20,977
Education services, health care, and social assistance	273,443	47	12,662	32,839	227,894	35,098	343
Arts, entertainment, and recreation	439,484	0	68,069	151,210	220,205	74,344	6,264
Accommodation and food services	6,644,621	3,203	106,752	28,772	6,505,894	1,105,979	4,665
Accommodation	1,277,712	1,220	0	15,855	1,260,636	329,056	0
Food services and drinking places	5,366,909	1,983	106,752	12,917	5,245,258	776,923	4,665
Other services	136,676	0	8,567	* 6,744	121,365	30,192	0
Repair and maintenance services	9,766	0	5,734	0	4,033	1,141	0
Personal services	*126,909	*0	*2,833	*6,744	*117,332	*27,979	*0
Religious, grantmaking, civic, professional, and similar organizations	*0	*0	*0	*0	*0	*1,072	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [7]			
	Interest	Other				
(34)	(35)	(36)	(37)	(38)	(39)	
All industries	69,458,050	64,730,679	12,595,373	401,907,604	57,152,027	344,755,578
Agriculture, forestry, fishing, and hunting	15,342	15,683	0	53,419	4,794	48,626
Mining	453,912	596,696	858,910	15,068,341	659,115	14,409,226
Oil and gas extraction, coal mining	196,814	144,871	858,910	7,775,260	383,567	7,391,694
Metal ore mining	*168,827	*390,662	*0	*6,574,376	*231,241	*6,343,135
Nonmetallic minerals	2,588	7,691	0	27,639	1,007	26,631
Support activities for mining	85,682	53,472	0	691,066	43,300	647,766
Utilities	109,339	31,513	167,190	461,406	166,931	294,474
Construction	8,195	29,084	0	466,017	157,876	308,141
Construction of buildings	3,639	2,714	0	199,173	30,353	168,820
Heavy and civil engineering construction	4,534	26,370	0	245,512	127,523	117,990
Special trade contractors	22	0	0	21,331	[2]	21,331
Manufacturing	22,747,605	22,332,556	10,820,119	272,044,435	43,422,476	228,621,960
Food manufacturing	2,056,642	713,113	0	13,977,233	1,255,593	12,721,640
Beverage and tobacco products	434,546	1,341,589	0	11,022,643	4,632,371	6,390,272
Tobacco manufacturing	*25,480	*22,072	*0	*337,074	*70,583	*266,491
Textile mills and textile product mills	*8,833	*10,148	*0	*121,636	*354	*121,282
Apparel manufacturing	24,760	26,007	0	461,250	209	461,041
Leather and allied product manufacturing	3,990	2,266	0	163,908	49,208	114,700
Wood product manufacturing	119,917	8,190	0	256,041	88,485	167,556
Paper manufacturing	275,160	221,182	0	5,611,464	106,970	5,504,494
Printing and related support activities	4,227	41,143	0	93,602	14,390	79,212
Petroleum and coal products manufacturing	2,136,299	1,023,641	10,820,119	72,378,862	27,441	72,351,422
Chemical manufacturing	3,695,398	4,241,504	0	69,710,652	14,048,231	55,662,421
Pharmaceutical and medicine manufacturing	1,639,943	2,182,209	0	49,341,925	12,453,204	36,888,721
Other chemical manufacturing	2,055,456	2,059,294	0	20,368,727	1,595,027	18,773,699
Plastics and rubber products manufacturing	95,567	98,949	0	621,574	249,172	372,402
Nonmetallic mineral product manufacturing	47,428	23,530	0	618,417	126,593	491,824
Primary metal manufacturing	709,519	146,064	0	2,299,335	160,112	2,139,223
Fabricated metal products	391,230	200,638	0	3,416,880	159,852	3,257,028
Machinery manufacturing	1,182,102	1,905,953	0	8,583,384	1,240,153	7,343,231
Computer and electronic product manufacturing	1,159,712	8,256,633	0	47,042,245	12,580,802	34,461,443
Electrical equipment, appliance and component manufacturing	5,630,864	1,152,111	0	9,119,416	445,014	8,674,402
Transportation equipment manufacturing	4,217,516	1,772,492	0	18,917,422	7,422,235	11,495,188
Motor vehicles and related manufacturing	3,556,602	1,700,066	0	14,857,210	6,748,881	8,108,329
Other transportation equipment manufacturing	660,914	72,426	0	4,060,212	673,353	3,386,859
Furniture and related products	55,128	21,478	0	219,482	17,348	202,133
Miscellaneous manufacturing and manufacturing not allocable	498,766	1,125,925	0	7,408,989	797,941	6,611,048
Wholesale and retail trade	1,430,613	2,262,513	722,602	19,551,905	5,633,245	13,918,660
Wholesale trade	1,032,906	2,039,046	722,602	14,179,587	4,323,149	9,856,438
Durable goods	232,677	442,241	0	5,923,978	3,868,401	2,055,577
Machinery, equipment, and supplies	1,637	35,949	0	199,156	93,871	105,285
Other miscellaneous durable goods	231,040	406,292	0	5,724,821	3,774,530	1,950,292
Nondurable goods	800,230	1,596,805	722,602	8,255,609	454,748	7,800,861
Drugs, chemicals, and allied products	92,860	614,285	0	1,696,970	107,893	1,589,078
Groceries and related products	131,746	22,381	0	1,117,135	3,667	1,113,469
Petroleum and petroleum products	114,677	112,692	722,602	1,705,783	766	1,705,017
Other miscellaneous nondurable goods	460,947	847,447	0	3,735,721	342,423	3,393,298

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [7]			
	Interest	Other				
(34)	(35)	(36)	(37)	(38)	(39)	
Retail trade	397,707	223,467	0	5,372,318	1,310,096	4,062,222
Motor vehicle, parts dealers, and gas stations	331	4,505	0	209,454	[2]	209,454
Furniture and home furnishings stores	*399	*0	*0	*23,113	*6,192	*16,921
Building materials, garden equipment, and supplies	48,235	10,655	0	527,872	0	527,872
Food and beverages stores	156	1,494	0	604,249	475,135	129,114
Apparel and accessory stores	21,533	54,646	0	1,335,893	52,596	1,283,297
General merchandise stores	*225,362	*8,641	*0	*1,880,873	*663,421	*1,217,453
Miscellaneous retail trade	101,693	143,526	0	790,864	112,752	678,112
Transportation and warehousing	141,260	123,128	231	3,014,840	440,677	2,574,162
Air, rail, and water transportation	50,033	36,399	0	717,466	294,915	422,551
Water transportation	*9,806	*4,485	*0	*480,406	*294,915	*185,491
Air and rail transportation	*40,226	*31,913	*0	*237,060	[2]	*237,060
Other transportation and warehousing	91,227	86,729	231	2,297,373	145,762	2,151,611
Information	953,451	5,531,173	0	19,925,035	1,591,787	18,333,247
Publishing (except internet), motion picture, and sound recording	451,092	4,883,280	0	16,426,521	1,433,457	14,993,063
Broadcasting, internet publishing	233,657	510,206	0	1,639,949	[2]	1,639,949
Telecommunications	208,610	28,953	0	757,070	65,657	691,413
Internet service providers, web search portals, and data processing services	*56,105	*24,470	*0	*906,475	*47,303	*859,171
Other information services	3,987	84,264	0	195,020	45,370	149,650
Finance, insurance, real estate, and rental and leasing	20,374,631	14,291,945	0	37,353,738	3,691,225	33,662,513
Finance and insurance	20,366,983	14,281,311	0	37,095,784	3,671,755	33,424,029
Commercial banking and other depository credit agencies	76,764	9,203	0	706,523	0	706,523
Nondepository credit intermediation	1,068,077	1,631,220	0	1,302,699	186,832	1,115,867
Securities, commodity contracts, and other	15,275,926	1,478,328	0	12,806,257	1,462,913	11,343,345
Insurance and related activities	3,461,518	10,885,731	0	21,010,660	2,000,150	19,010,510
Insurance agencies and brokerages	203,425	82,996	0	1,986,974	366,114	1,620,861
Funds, trusts, and other financial vehicles	484,698	276,829	0	1,269,644	21,860	1,247,784
Real estate and rental and leasing	7,649	10,634	0	257,954	19,471	238,484
Real estate	6,917	2,930	0	114,251	2,381	111,870
Rentals and leasing	731	7,704	0	143,703	17,090	126,613
Services	23,223,704	19,516,388	26,320	33,968,469	1,383,901	32,584,568
Professional, scientific, and technical services	365,756	676,315	0	3,426,356	1,184,159	2,242,197
Management of holding companies	22,099,248	17,328,781	26,320	26,263,173	101,328	26,161,845
Administrative and support and waste management and remediation	84,715	958,184	0	819,148	12,457	806,691
Education services, health care, and social assistance	24,995	8,696	0	158,870	44,148	114,721
Arts, entertainment, and recreation	21,586	46,493	0	233,254	1	233,253
Accommodation and food services	609,535	487,808	0	2,957,954	40,376	2,917,578
Accommodation	227,450	97,652	0	580,851	8,466	572,384
Food services and drinking places	382,085	390,157	0	2,377,103	31,910	2,345,193
Other services	* 17,869	* 10,110	0	109,715	* 1,432	108,283
Repair and maintenance services	0	0	0	3,809	0	3,809
Personal services	*17,869	*10,110	*0	*105,629	*1,432	*104,198
Religious, grantmaking, civic, professional, and similar organizations	*0	*0	*0	*277	*0	*277

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						
	Foreign taxes available for credit						
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
					Total	Taxes withheld at source on—	
					Dividends	Interest	
	(40)	(41)	(42)	(43)	(44)	(45)	(46)
All industries	111,616,128	24,232,579	24,239,310	111,609,398	38,973,691	3,150,287	1,071,103
Agriculture, forestry, fishing, and hunting	21,249	1	12,250	9,000	5,185	39	40
Mining	5,629,064	480,084	961,345	5,147,804	2,872,863	695,092	30,053
Oil and gas extraction, coal mining	2,473,723	314,582	270,377	2,517,928	839,636	32,854	708
Metal ore mining	*2,813,268	*163,319	*546,962	*2,429,626	*1,990,043	*661,744	*27,699
Nonmetallic minerals	9,997	2,183	3,198	8,981	1,299	116	587
Support activities for mining	332,076	0	140,808	191,268	41,885	378	1,059
Utilities	119,750	3,688	993	122,445	69,195	19	3,782
Construction	123,769	9,856	11,355	122,270	57,655	1,193	170
Construction of buildings	61,643	0	524	61,119	9,258	1,058	1
Heavy and civil engineering construction	53,444	8,921	7,394	54,970	43,926	105	148
Special trade contractors	8,683	935	3,437	6,181	4,470	31	22
Manufacturing	80,948,593	20,726,997	20,120,416	81,555,174	26,680,883	1,662,896	179,153
Food manufacturing	3,537,039	806,705	247,783	4,095,960	555,896	254,592	8,030
Beverage and tobacco products	1,276,492	5,568	16,766	1,265,294	267,981	40,775	1,653
Tobacco manufacturing	*20,808	*242	*538	*20,512	*17,041	*734	*0
Textile mills and textile product mills	*48,536	*0	*6,625	*41,911	*6,663	*5,096	*0
Apparel manufacturing	82,041	24,547	299	106,289	22,186	7,202	1,509
Leather and allied product manufacturing	28,861	7,683	7,628	28,916	3,662	362	30
Wood product manufacturing	98,517	276,150	17,155	357,512	6,894	4,588	150
Paper manufacturing	1,116,591	594,380	14,666	1,696,304	205,167	80,121	3,907
Printing and related support activities	23,824	23,914	6,220	41,518	2,994	648	288
Petroleum and coal products manufacturing	34,939,324	5,863,578	11,864,543	28,938,360	18,304,174	21,104	27,526
Chemical manufacturing	15,461,228	7,521,521	2,859,746	20,123,004	2,476,030	437,968	18,234
Pharmaceutical and medicine manufacturing	8,558,453	5,015,759	1,960,207	11,614,005	1,357,075	185,612	2,691
Other chemical manufacturing	6,902,775	2,505,762	899,539	8,508,998	1,118,955	252,356	15,543
Plastics and rubber products manufacturing	189,938	86,814	69,058	207,694	18,809	6,621	552
Nonmetallic mineral product manufacturing	160,996	507,089	15,216	652,868	52,171	39,520	6,743
Primary metal manufacturing	902,135	132,623	133,494	901,264	602,929	23,188	8,103
Fabricated metal products	1,020,263	492,037	160,695	1,351,605	302,251	48,576	10,606
Machinery manufacturing	2,739,924	367,844	671,922	2,435,846	447,362	79,949	20,198
Computer and electronic product manufacturing	9,840,919	1,646,456	1,915,480	9,571,895	1,284,006	277,755	6,895
Electrical equipment, appliance and component manufacturing	2,548,447	436,768	59,315	2,925,900	1,162,549	80,765	25,135
Transportation equipment manufacturing	5,360,559	1,353,838	1,749,689	4,964,708	667,833	158,388	33,142
Motor vehicles and related manufacturing	3,996,226	868,107	1,259,797	3,604,536	422,588	114,253	31,468
Other transportation equipment manufacturing	1,364,333	485,731	489,892	1,360,172	245,245	44,136	1,674
Furniture and related products	153,073	18,301	63,236	108,138	3,250	1,269	502
Miscellaneous manufacturing and manufacturing not allocable	1,419,885	561,183	240,879	1,740,188	288,074	94,408	5,951
Wholesale and retail trade	4,305,781	1,393,571	863,936	4,835,416	849,127	147,286	61,318
Wholesale trade	3,072,977	1,132,743	734,399	3,471,322	522,325	86,076	19,156
Durable goods	787,189	471,950	203,869	1,055,270	165,374	25,386	10,604
Machinery, equipment, and supplies	18,548	20,858	2,945	36,461	9,429	350	1,015
Other miscellaneous durable goods	768,641	451,092	200,924	1,018,809	155,946	25,036	9,589
Nondurable goods	2,285,788	660,793	530,529	2,416,052	356,951	60,690	8,552
Drugs, chemicals, and allied products	438,421	170,832	114,142	495,112	89,881	19,138	1,458
Groceries and related products	104,833	336	2,187	102,983	26,670	4,321	2,183
Petroleum and petroleum products	668,808	349,061	301,047	716,822	88,065	9,981	545
Other miscellaneous nondurable goods	1,073,726	140,564	113,154	1,101,136	152,335	27,249	4,366

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued						
	Foreign taxes available for credit				Foreign taxes paid or accrued		
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on—	
						Dividends	Interest
(40)	(41)	(42)	(43)	(44)	(45)	(46)	
Retail trade	1,232,803	260,828	129,538	1,364,094	326,802	61,211	42,162
Motor vehicle, parts dealers, and gas stations	66,307	0	4,318	61,989	8,269	1,158	2,986
Furniture and home furnishings stores	*5,031	*4,794	*0	*9,824	*2,483	*0	*100
Building materials, garden equipment, and supplies	178,206	0	36	178,170	41,262	6,172	7,580
Food and beverages stores	33,179	18,335	405	51,109	5,481	610	30
Apparel and accessory stores	271,101	85,955	26,209	330,846	91,984	5,697	6,563
General merchandise stores	*401,759	*61,294	*4,885	*458,168	*110,145	*20,037	*15,573
Miscellaneous retail trade	277,220	90,451	93,685	273,987	67,177	27,537	9,331
Transportation and warehousing	437,532	87,769	121,549	403,753	167,498	23,619	4,427
Air, rail, and water transportation	168,894	21,364	92,969	97,289	39,985	9,746	105
Water transportation	*66,790	*1,104	*35,278	*32,617	*12,821	*6,784	*72
Air and rail transportation	*102,103	*20,260	*57,691	*64,672	*27,164	*2,962	*34
Other transportation and warehousing	268,639	66,405	28,580	306,464	127,513	13,873	4,322
Information	3,606,331	290,931	540,631	3,356,631	1,574,306	44,223	2,858
Publishing (except internet), motion picture, and sound recording	2,291,217	222,480	293,464	2,220,234	1,359,999	28,915	2,019
Broadcasting, internet publishing	453,196	0	3,806	449,390	149,725	2,900	280
Telecommunications	172,345	14,708	60,521	126,532	19,280	146	154
Internet service providers, web search portals, and data processing services	*638,497	*33,796	*167,901	*504,392	*30,803	*8,754	*395
Other information services	51,075	19,947	14,939	56,083	14,499	3,508	10
Finance, insurance, real estate, and rental and leasing	7,226,599	331,972	623,509	6,935,063	3,497,336	283,314	533,117
Finance and insurance	7,172,099	330,105	605,764	6,896,440	3,476,009	282,535	532,414
Commercial banking and other depository credit agencies	176,925	0	0	176,925	176,909	74,849	102,056
Nondepository credit intermediation	287,718	0	13,048	274,670	167,532	4,268	8,900
Securities, commodity contracts, and other	2,661,087	146,963	198,956	2,609,093	941,248	62,894	121,289
Insurance and related activities	3,626,505	183,142	369,088	3,440,559	1,882,055	140,517	39,588
Insurance agencies and brokerages	532,355	2,071	63,575	470,851	67,967	10,085	0
Funds, trusts, and other financial vehicles	419,864	0	24,671	395,192	308,265	8	260,581
Real estate and rental and leasing	54,501	1,867	17,745	38,623	21,327	779	703
Real estate	30,797	1,232	4,964	27,065	10,632	312	696
Rentals and leasing	23,703	636	12,781	11,558	10,695	467	7
Services	9,197,459	907,709	983,326	9,121,841	3,199,644	292,605	256,184
Professional, scientific, and technical services	736,366	114,526	181,385	669,508	329,487	23,715	5,679
Management of holding companies	7,090,240	158,983	563,359	6,685,863	2,377,644	253,892	219,515
Administrative and support and waste management and remediation	205,081	23,830	33,636	195,274	48,891	893	1,136
Education services, health care, and social assistance	40,391	30,672	15,680	55,383	6,953	923	123
Arts, entertainment, and recreation	57,378	405	11,060	46,722	43,058	274	868
Accommodation and food services	1,040,079	579,293	174,008	1,445,365	388,918	12,299	28,667
Accommodation	204,496	28,367	42,557	190,306	69,458	5,769	6,309
Food services and drinking places	835,583	550,926	131,451	1,255,058	319,460	6,530	22,358
Other services	27,924	0	4,198	23,726	4,694	608	* 195
Repair and maintenance services	2,770	0	1,254	1,516	869	39	0
Personal services	*24,689	*0	*2,612	*22,077	*3,692	*558	*195
Religious, grantmaking, civic, professional, and similar organizations	*466	*0	*332	*134	*134	*11	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Foreign taxes available for credit					
	Foreign taxes paid or accrued					Taxes deemed paid
	Taxes withheld at source on--	Other taxes paid or accrued on--				
	Rents, royalties, and license fees	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
(47)	(48)	(49)	(50)	(51)	(52)	
All industries	3,702,391	6,544,113	70,312	536,332	23,899,153	72,635,706
Agriculture, forestry, fishing, and hunting	292	1,939	0	361	2,513	3,815
Mining	15,658	267,111	1,338	19,319	1,844,291	2,274,941
Oil and gas extraction, coal mining	3,771	177,629	0	4,719	619,956	1,678,292
Metal ore mining	*5,731	*73,844	*0	*2,918	*1,218,107	*439,583
Nonmetallic minerals	296	41	0	127	132	7,683
Support activities for mining	5,859	15,598	1,338	11,556	6,096	149,383
Utilities	0	59,201	0	0	6,193	53,250
Construction	12,690	4,083	0	30,170	9,349	64,615
Construction of buildings	6,357	280	0	1,175	388	51,860
Heavy and civil engineering construction	6,188	391	0	28,147	8,948	11,044
Special trade contractors	146	3,412	0	847	13	1,711
Manufacturing	2,466,159	2,206,827	49,385	98,527	20,017,936	54,874,292
Food manufacturing	60,264	204,415	0	716	27,879	3,540,065
Beverage and tobacco products	35,535	172,095	425	800	16,698	997,313
Tobacco manufacturing	*799	*13,790	*0	*0	*1,717	*3,472
Textile mills and textile product mills	*611	*905	*0	*51	*0	*35,248
Apparel manufacturing	10,046	3,016	0	0	412	84,103
Leather and allied product manufacturing	3,042	165	0	61	2	25,254
Wood product manufacturing	1,084	403	0	0	669	350,618
Paper manufacturing	53,948	4,890	7,994	6,792	47,515	1,491,137
Printing and related support activities	268	1,119	0	311	360	38,524
Petroleum and coal products manufacturing	20,777	326,073	0	29	17,908,665	10,634,185
Chemical manufacturing	809,757	580,678	2,745	31,783	594,863	17,646,974
Pharmaceutical and medicine manufacturing	584,740	181,476	2,745	7,390	392,421	10,256,931
Other chemical manufacturing	225,017	399,203	0	24,394	202,442	7,390,043
Plastics and rubber products manufacturing	10,884	287	30	177	258	188,885
Nonmetallic mineral product manufacturing	2,412	3,135	0	360	1	600,697
Primary metal manufacturing	450,191	103,882	0	1,508	16,057	298,335
Fabricated metal products	16,721	180,839	803	2,074	42,631	1,049,355
Machinery manufacturing	53,881	202,967	3,236	9,797	77,336	1,988,484
Computer and electronic product manufacturing	682,629	179,472	25,798	22,651	88,805	8,287,889
Electrical equipment, appliance and component manufacturing	17,793	11,044	0	1,635	1,026,177	1,763,350
Transportation equipment manufacturing	128,192	164,438	8,244	19,071	156,359	4,296,875
Motor vehicles and related manufacturing	94,074	113,379	3,933	9,578	55,904	3,181,948
Other transportation equipment manufacturing	34,118	51,059	4,311	9,493	100,455	1,114,927
Furniture and related products	852	458	0	0	169	104,888
Miscellaneous manufacturing and manufacturing not allocable	107,271	66,544	110	711	13,080	1,452,114
Wholesale and retail trade	181,990	324,022	771	9,064	124,677	3,986,289
Wholesale trade	111,213	208,565	771	7,734	88,811	2,948,997
Durable goods	64,639	33,818	0	3,303	27,624	889,895
Machinery, equipment, and supplies	1,792	5,200	0	193	878	27,033
Other miscellaneous durable goods	62,847	28,618	0	3,110	26,746	862,863
Nondurable goods	46,574	174,746	771	4,430	61,187	2,059,101
Drugs, chemicals, and allied products	19,415	47,844	771	98	1,157	405,231
Groceries and related products	3,378	13,341	0	111	3,336	76,312
Petroleum and petroleum products	236	71,710	0	0	5,593	628,758
Other miscellaneous nondurable goods	23,545	41,852	0	4,221	51,101	948,801

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes—continued					
	Foreign taxes available for credit					
	Foreign taxes paid or accrued					Taxes deemed paid
	Taxes withheld at source on--	Other taxes paid or accrued on--				
	Rents, royalties, and license fees	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
(47)	(48)	(49)	(50)	(51)	(52)	
Retail trade	70,777	115,457	0	1,330	35,866	1,037,292
Motor vehicle, parts dealers, and gas stations	237	987	0	19	2,882	53,721
Furniture and home furnishings stores	*738	*1,646	*0	*0	*0	*7,341
Building materials, garden equipment, and supplies	18,956	7,730	0	0	825	136,908
Food and beverages stores	4,842	0	0	0	0	45,628
Apparel and accessory stores	8,703	57,347	0	631	13,043	238,863
General merchandise stores	*32,260	*26,086	*0	*0	*16,189	*348,023
Miscellaneous retail trade	5,042	21,661	0	681	2,926	206,809
Transportation and warehousing	22,478	63,270	1,607	38,103	13,992	236,255
Air, rail, and water transportation	13,501	165	1,597	3,820	11,051	57,305
Water transportation	*0	*0	*1,597	*265	*4,103	*19,796
Air and rail transportation	*13,501	*165	*0	*3,555	*6,948	*37,508
Other transportation and warehousing	8,977	63,106	10	34,284	2,941	178,951
Information	751,802	450,272	12,750	13,274	299,127	1,782,325
Publishing (except internet), motion picture, and sound recording	634,204	423,737	12,750	963	257,411	860,235
Broadcasting, internet publishing	98,163	0	0	7,261	41,121	299,665
Telecommunications	5,776	13,203	0	0	1	107,252
Internet service providers, web search portals, and data processing services	*7,619	*9,155	*0	*4,880	*0	*473,589
Other information services	6,040	4,177	0	170	595	41,584
Finance, insurance, real estate, and rental and leasing	46,247	1,437,876	4,402	105,057	1,087,323	3,437,727
Finance and insurance	32,866	1,436,540	4,402	103,452	1,083,802	3,420,431
Commercial banking and other depository credit agencies	0	0	0	0	4	16
Nondepository credit intermediation	20,245	98,566	0	34,186	1,366	107,138
Securities, commodity contracts, and other	432	116,418	0	23,951	616,264	1,667,845
Insurance and related activities	12,188	1,202,777	4,402	41,982	440,602	1,558,503
Insurance agencies and brokerages	44	50,817	0	523	6,497	402,884
Funds, trusts, and other financial vehicles	0	18,778	0	3,332	25,566	86,927
Real estate and rental and leasing	13,381	1,336	0	1,606	3,521	17,296
Real estate	6,037	0	0	113	3,475	16,433
Rentals and leasing	7,345	1,336	0	1,493	46	863
Services	205,076	1,729,512	59	222,457	493,751	5,922,197
Professional, scientific, and technical services	32,435	96,134	0	148,446	23,079	340,021
Management of holding companies	33,704	1,393,758	0	55,840	420,934	4,308,219
Administrative and support and waste management and remediation	13,576	18,322	0	1,359	13,604	146,384
Education services, health care, and social assistance	2,247	594	0	1,905	1,161	48,430
Arts, entertainment, and recreation	4,936	8,338	59	6,510	22,072	3,664
Accommodation and food services	116,121	211,612	0	7,962	12,257	1,056,447
Accommodation	17,407	20,936	0	7,833	11,203	120,849
Food services and drinking places	98,713	190,676	0	129	1,055	935,598
Other services	2,058	*754	0	436	644	19,032
Repair and maintenance services	0	0	0	296	533	647
Personal services	*1,935	*754	*0	*140	*110	*18,385
Religious, grantmaking, civic, professional, and similar organizations	*123	*0	*0	*0	[2]	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Footnotes

* Data should be used with caution because of the small number of sample returns on which they were based.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Less than \$500.

[3] Includes adjustments and recapture of certain tax credits not included in column 12.

[4] In addition to the credits shown in columns 13-15, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately in this table.

[5] Included in gross income (less loss), columns 17-23. See notes below.

[6] Column 32 exceeds the sum of columns 33 through 35 because some corporations do not file a Schedule H to support the not allocable deductions reported on Schedule A.

[7] Included in deductions, columns 26-35. See notes below.

NOTES: Detail may not add to totals because of rounding. Columns 2 through 16 present statistics on assets, receipts, income, and taxes reported on Form 1120 (Corporation Income Tax Return) series for corporations claiming a foreign tax credit. Columns 17 through 52 present statistics from Form 1118, Foreign Tax Credit--Corporations. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 17 through 36 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118. Although the amounts of oil and gas income and deductions (columns 24 and 36, respectively) are contained in the summary columns (i.e., columns 17 through 23 and 26 through 35), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Foreign branch income and code section 863(b) income (income partly within and partly without the United States) also are included in the summary amounts reported in columns 17 through 23. Foreign branch income also is reported separately on Schedule F, shown in column 25. Total foreign-source gross income (column 17) less total foreign deductions (column 26) is equal to foreign-source taxable income (less loss) before adjustments (column 37).

Adjustments to foreign-source taxable income (reported in column 38) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income (less loss) after adjustments (the numerator of the limitation fraction) is reported in column 39. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 40 through 52. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 43 through 52. Total foreign taxes paid or accrued (column 44) are the sum of columns 45 through 51 (any differences are due to taxpayer reporting practices). Total foreign taxes paid, accrued, and deemed paid (column 43) are equal to the sum of total taxes paid or accrued (column 44) and taxes deemed paid (column 52). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 41, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 42. Thus, total foreign taxes available for credit (column 40) are equal to total foreign taxes paid, accrued, and deemed paid (column 43) less certain foreign taxes (column 41), plus any carryover of prior-year foreign taxes (column 42).

Corporate Foreign Tax Credit, 2005

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns [3]	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIES						
All income types	5,837	914,741,013	397,776,032	60,552,267	84,522,193	98,517,129
Passive income	2,826	18,962,301	8,952,780	1,005,688	5,886,740	1,349,195
High withholding tax interest	239	1,135,385	13,217	23,740	1,098,428	0
Financial services income	398	182,453,435	35,302,827	7,553,915	70,019,386	6,989,647
Shipping income	37	9,031,094	557,185	129,994	217,556	901,414
Dividends from an IC-DISC or former DISC [1]	47	1,218	1,218	0	0	0
Miscellaneous separately calculated limitation income	*9	*147,717	*137,560	*0	*0	*142
Distributions from a FSC or former FSC [2]	*9	*1,657,421	*1,657,421	*0	*0	*0
General limitation income	3,175	700,699,944	350,791,303	51,783,192	7,292,537	89,267,631
Section 901(j) income	23	220,085	17,479	[7]	7,188	1,807
Income resourced by treaty	33	432,413	345,042	55,738	357	7,292
AGRICULTURE, FORESTRY, FISHING, AND HUNTING						
All income types	150	239,515	126,600	3,815	4,462	10,646
Passive income	94	3,691	465	110	2,523	367
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	58	235,824	126,136	3,705	1,938	10,278
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
MINING						
All income types	127	21,117,992	6,735,164	2,262,503	403,256	265,971
Passive income	82	1,199,452	324,018	60,494	191,145	2,889
High withholding tax interest	*6	*11,384	*0	*0	*11,384	*0
Financial services income	*5	*3,750	*1,809	*0	*121	*0
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	72	19,748,010	6,409,336	2,202,009	200,606	263,082
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	0	0	0	0	0	0
UTILITIES						
All income types	12	893,292	247,300	53,250	8,486	0
Passive income	*6	*12,951	*6,338	*1,759	*4,854	*0
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*9	*880,341	*240,962	*51,491	*3,632	*0
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns [3]	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
CONSTRUCTION						
All income types	336	782,759	229,284	63,507	7,633	49,085
Passive income	158	64,093	36,422	165	4,301	316
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	28	15	15	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	155	708,640	192,847	63,342	3,319	48,769
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
MANUFACTURING						
All income types	1,267	582,378,386	320,541,406	44,442,264	11,004,385	57,206,732
Passive income	501	11,460,684	6,401,046	673,777	2,852,172	976,844
High withholding tax interest	61	317,814	7,331	1,355	309,127	0
Financial services income	46	8,967,025	3,369,137	262,340	2,648,794	682,854
Shipping income	14	1,510,251	337,298	46,606	19,820	675,710
Dividends from an IC-DISC or former DISC [1]	13	1,085	1,085	0	0	0
Miscellaneous separately calculated limitation income	*5	*50,549	*50,394	*0	*0	*138
Distributions from a FSC or former FSC [2]	*3	*1,246,092	*1,246,092	*0	*0	*0
General limitation income	1,059	558,506,424	308,874,710	43,436,705	5,167,284	54,862,179
Section 901(j) income	15	43,440	17,479	[7]	7,188	1,715
Income resourced by treaty	16	275,022	236,834	21,481	0	7,292
WHOLESALE AND RETAIL TRADE						
All income types	635	37,644,808	17,860,826	3,477,378	777,996	6,057,511
Passive income	225	1,084,879	529,035	66,987	140,874	231,739
High withholding tax interest	37	41,115	0	0	41,115	0
Financial services income	16	2,516,035	644,715	139,973	181,720	251
Shipping income	*3	*28,157	*9,556	*1,076	*24	[7]
Dividends from an IC-DISC or former DISC [1]	*3	*12	*12	*0	*0	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	449	33,845,739	16,591,323	3,237,400	413,905	5,825,517
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*9	*128,866	*86,185	*31,941	*357	[7]
TRANSPORTATION AND WAREHOUSING						
All income types	78	15,893,694	977,643	177,195	135,052	333,239
Passive income	26	61,203	48,073	4,661	7,135	895
High withholding tax interest	10	12,290	0	0	12,290	0
Financial services income	*4	*35,687	*9	*0	*241	*0
Shipping income	*8	*6,862,644	*205,283	*82,116	*77,493	*148,240
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	56	8,921,869	724,278	90,418	37,893	184,104
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns [3]	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
INFORMATION						
All income types	327	45,865,657	9,810,117	1,603,509	675,579	22,926,289
Passive income	148	1,551,310	1,045,584	162,404	227,869	74,275
High withholding tax interest	*7	*13,665	*0	*0	*13,665	*0
Financial services income	34	93,242	0	0	0	51,515
Shipping income	*4	*107,600	*312	*13	*16,717	*77,465
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	190	44,075,011	8,739,698	1,441,092	417,328	22,723,036
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	d	d	d	d	d	d
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING						
All income types	1,063	101,443,988	19,701,444	3,360,772	35,918,625	4,399,381
Passive income	691	2,851,579	312,481	3,622	2,351,913	28,139
High withholding tax interest	55	334,241	4,190	978	329,074	0
Financial services income	168	92,342,555	18,490,964	3,233,574	32,708,639	2,995,940
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	250	5,432,918	876,553	121,663	425,497	1,375,302
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
SERVICES						
All income types	1,842	108,480,924	21,546,249	5,108,074	35,586,719	7,268,274
Passive income	896	672,460	249,320	31,709	103,953	33,730
High withholding tax interest	62	404,863	1,696	21,407	381,760	0
Financial services income	125	78,495,140	12,796,192	3,918,028	34,479,871	3,259,088
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	*3	*105	*105	*0	*0	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	*3	*386,806	*386,806	*0	*0	*0
General limitation income	877	28,345,169	8,015,460	1,135,367	621,135	3,975,364
Section 901(j) income	*3	*21,112	*0	*0	*0	*92
Income resourced by treaty	*5	*10,959	*5,563	*1,382	*0	*0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued				
	Gross income (less loss)—continued				Deductions
	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total
	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIES					
All income types	28,708,344	244,665,047	67,647,545	122,056,453	512,833,409
Passive income	-3,853	1,771,751	0	336,948	4,431,330
High withholding tax interest	0	[7]	0	91	449,547
Financial services income	3,639,529	58,948,130	0	61,452,417	120,349,206
Shipping income	171,166	7,053,779	0	3,888,642	8,193,873
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	146
Miscellaneous separately calculated limitation income	*10,015	*0	*0	*0	*12,690
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*1,273,576
General limitation income	24,864,348	176,700,934	67,647,545	56,351,667	377,804,572
Section 901(j) income	21,020	172,590	0	21,020	183,265
Income resourced by treaty	6,119	17,865	0	5,669	135,205
AGRICULTURE, FORESTRY, FISHING, AND HUNTING					
All income types	17,118	76,874	0	4,170	186,095
Passive income	0	226	0	0	717
High withholding tax interest	0	0	0	0	0
Financial services income	0	0	0	0	0
Shipping income	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0
General limitation income	17,118	76,648	0	4,170	185,379
Section 901(j) income	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0
MINING					
All income types	829,862	10,621,236	6,635,893	1,699,467	6,049,651
Passive income	0	620,906	0	115,781	106,717
High withholding tax interest	*0	*0	*0	*0	*52
Financial services income	*0	*1,820	*0	*1,870	*2,141
Shipping income	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0
General limitation income	829,862	9,843,114	6,635,893	1,581,816	5,779,902
Section 901(j) income	d	d	d	d	d
Income resourced by treaty	0	0	0	0	0
UTILITIES					
All income types	48,940	535,316	501,424	650,806	431,886
Passive income	*0	*0	*0	*169	*3,232
High withholding tax interest	0	0	0	0	0
Financial services income	0	0	0	0	0
Shipping income	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0
General limitation income	*48,940	*535,316	*501,424	*650,637	*428,654
Section 901(j) income	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued				
	Gross income (less loss)—continued				Deductions
	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total
	(7)	(8)	(9)	(10)	(11)
CONSTRUCTION					
All income types	237,201	196,049	0	128,851	316,742
Passive income	0	22,889	0	513	1,481
High withholding tax interest	d	d	d	d	d
Financial services income	0	0	0	0	0
Shipping income	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0
General limitation income	227,203	173,160	0	128,337	305,286
Section 901(j) income	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0
MANUFACTURING					
All income types	4,780,776	144,402,823	58,243,501	36,909,215	310,333,950
Passive income	0	556,845	0	150,411	2,997,800
High withholding tax interest	0	0	0	0	99,995
Financial services income	31,753	1,972,147	0	366,340	6,564,803
Shipping income	730	430,087	0	0	1,335,482
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	62
Miscellaneous separately calculated limitation income	*17	*0	*0	*0	*2,715
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*1,245,029
General limitation income	4,746,201	141,419,345	58,243,501	36,392,464	297,961,802
Section 901(j) income	0	17,058	0	0	3,358
Income resourced by treaty	2,075	7,340	0	0	122,904
WHOLESALE AND RETAIL TRADE					
All income types	474,004	8,997,093	2,137,280	4,972,629	18,092,903
Passive income	130	116,114	0	7,334	289,040
High withholding tax interest	0	0	0	0	4,232
Financial services income	124,873	1,424,502	0	1,420,575	985,211
Shipping income	*15,558	*1,942	*0	*15,559	*51,050
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d
General limitation income	333,413	7,444,181	2,137,280	3,523,493	16,757,925
Section 901(j) income	d	d	d	d	d
Income resourced by treaty	*29	*10,354	*0	*5,669	*5,428
TRANSPORTATION AND WAREHOUSING					
All income types	7,896,563	6,374,002	4,328	3,953,379	12,878,854
Passive income	0	440	0	344	3,379
High withholding tax interest	0	0	0	0	2,762
Financial services income	*35,409	*28	*0	*0	*31,340
Shipping income	*154,878	*6,194,634	*0	*3,765,901	*5,865,203
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0
General limitation income	7,706,277	178,900	4,328	187,133	6,976,171
Section 901(j) income	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued				
	Gross income (less loss)—continued				Deductions
	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total
	(7)	(8)	(9)	(10)	(11)
INFORMATION					
All income types	2,033,527	8,816,637	0	6,201,829	25,940,623
Passive income	-1	41,179	0	152	284,916
High withholding tax interest	*0	*0	*0	*0	*19,916
Financial services income	0	41,727	0	0	45,093
Shipping income	*0	*13,092	*0	*0	*75,500
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d
General limitation income	2,033,528	8,720,331	0	6,201,677	25,490,611
Section 901(j) income	d	d	d	d	d
Income resourced by treaty	d	d	d	d	d
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING					
All income types	2,663,913	35,399,853	0	21,416,112	64,090,250
Passive income	0	155,423	0	335	636,993
High withholding tax interest	0	0	0	0	146,791
Financial services income	1,952,301	32,961,137	0	20,702,579	58,555,256
Shipping income	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0
General limitation income	711,612	1,922,290	0	609,697	3,925,189
Section 901(j) income	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d
SERVICES					
All income types	9,726,441	29,245,165	125,119	46,119,997	74,512,455
Passive income	-3,982	257,729	0	61,909	107,055
High withholding tax interest	0	[7]	0	91	175,799
Financial services income	1,495,193	22,546,768	0	38,961,052	54,165,361
Shipping income	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*84
Miscellaneous separately calculated limitation income	d	d	d	d	d
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*4,020
General limitation income	8,210,194	6,387,648	125,119	7,072,243	19,993,653
Section 901(j) income	*21,020	*0	*0	*21,020	*19,002
Income resourced by treaty	*4,015	*0	*0	*0	*6,873

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Definitely allocable deductions					Deductions not allocable to specific types of income
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [5]
	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIES						
All income types	355,845,039	1,996,507	6,800,267	17,642,897	329,405,368	156,988,370
Passive income	1,619,766	35,226	77,886	751	1,505,903	2,811,564
High withholding tax interest	55,224	0	184	0	55,040	394,322
Financial services income	44,318,818	921,986	496,026	1,165,082	41,735,723	76,030,388
Shipping income	7,554,187	237,419	130,194	35,221	7,151,353	639,686
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	146
Miscellaneous separately calculated limitation income	*159	*129	*0	*0	*30	*12,531
Distributions from a FSC or former FSC [2]	*1,272,435	*0	*0	*0	*1,272,435	*1,141
General limitation income	300,746,059	801,459	6,095,937	16,418,884	277,429,779	77,058,513
Section 901(j) income	179,330	269	40	18,613	160,408	3,935
Income resourced by treaty	99,060	18	0	4,345	94,696	36,145
AGRICULTURE, FORESTRY, FISHING, AND HUNTING						
All income types	153,634	451	0	10,279	142,904	32,461
Passive income	21	0	0	0	21	696
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	153,613	451	0	10,279	142,883	31,766
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
MINING						
All income types	4,989,917	135,892	259,001	397,672	4,197,351	1,059,734
Passive income	16,685	0	963	0	15,722	90,032
High withholding tax interest	*0	*0	*0	*0	*0	*52
Financial services income	*587	*0	*0	*0	*587	*1,554
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	4,812,382	135,892	258,039	397,672	4,020,779	967,521
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	0	0	0	0	0	0
UTILITIES						
All income types	290,900	1,451	3,916	14,059	271,474	140,986
Passive income	*0	*0	*0	*0	*0	*3,232
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*290,900	*1,451	*3,916	*14,059	*271,474	*137,754
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					Deductions not allocable to specific types of income
	Definitely allocable deductions					
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [5]
	(12)	(13)	(14)	(15)	(16)	(17)
CONSTRUCTION						
All income types	270,305	306	773	139,587	129,638	46,437
Passive income	739	0	687	0	53	742
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	269,565	306	86	139,587	129,586	35,720
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
MANUFACTURING						
All income types	244,821,284	484,751	745,427	784,635	242,806,471	65,512,667
Passive income	1,236,962	3,067	4,551	253	1,229,091	1,760,838
High withholding tax interest	23,895	0	[7]	0	23,895	76,100
Financial services income	2,603,069	0	[7]	[7]	2,603,068	3,961,734
Shipping income	903,696	0	0	0	903,696	431,786
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	62
Miscellaneous separately calculated limitation income	*159	*129	*0	*0	*30	*2,556
Distributions from a FSC or former FSC [2]	*1,245,029	*0	*0	*0	*1,245,029	*0
General limitation income	238,713,901	481,286	740,836	782,509	236,709,271	59,247,901
Section 901(j) income	417	269	40	0	108	2,942
Income resourced by treaty	94,155	0	0	1,873	92,282	28,749
WHOLESALE AND RETAIL TRADE						
All income types	14,181,960	58,638	948,992	198,197	12,976,132	3,910,943
Passive income	187,261	26,960	4,239	79	155,982	101,779
High withholding tax interest	-1	0	0	0	-1	4,233
Financial services income	859,259	0	64,890	0	794,369	125,952
Shipping income	*44,942	*0	*0	*0	*44,942	*6,108
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*0	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	13,089,210	31,677	879,863	198,118	11,979,552	3,668,714
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*1,288	*0	*0	*0	*1,288	*4,139
TRANSPORTATION AND WAREHOUSING						
All income types	12,579,831	14,468	29,458	6,541,547	5,994,358	299,023
Passive income	28	0	1	0	27	3,351
High withholding tax interest	0	0	0	0	0	2,762
Financial services income	*31,309	*0	*0	*31,298	*11	*31
Shipping income	*5,739,074	*11,463	*0	*35,221	*5,692,390	*126,129
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	6,809,420	3,005	29,457	6,475,028	301,930	166,751
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					Deductions not allocable to specific types of income
	Definitely allocable deductions					
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [5]
	(12)	(13)	(14)	(15)	(16)	(17)
INFORMATION						
All income types	17,921,532	61,490	3,336,150	1,709,685	12,814,206	8,019,091
Passive income	97,179	223	60,317	320	36,320	187,737
High withholding tax interest	*0	*0	*0	*0	*0	*19,916
Financial services income	34,146	0	0	0	34,146	10,947
Shipping income	*60,346	*33,988	*15,975	*0	*10,383	*15,154
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	17,705,338	27,279	3,259,859	1,709,365	12,708,835	7,785,273
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	d	d	d	d	d	d
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING						
All income types	29,243,475	324,993	591,515	1,740,111	26,586,854	34,846,776
Passive income	62,573	4,864	4,719	70	52,919	574,421
High withholding tax interest	9,729	0	93	0	9,636	137,062
Financial services income	25,903,150	43,508	245,048	1,103,709	24,510,885	32,652,106
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	2,500,155	84,654	227,436	636,333	1,551,733	1,425,034
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
SERVICES						
All income types	31,392,203	914,066	885,034	6,107,123	23,485,979	43,120,252
Passive income	18,318	112	2,410	29	15,768	88,737
High withholding tax interest	21,601	0	91	0	21,510	154,198
Financial services income	14,887,298	878,478	186,088	30,076	13,792,656	39,278,063
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*0	*84
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	*2,883	*0	*0	*0	*2,883	*1,136
General limitation income	16,401,574	35,458	696,445	6,055,933	9,613,738	3,592,079
Section 901(j) income	*18,650	*0	*0	*18,613	*37	*351
Income resourced by treaty	*3,616	*18	*0	*2,472	*1,126	*3,257

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued				Taxable income (less loss) before adjustments	Adjustments to taxable income
	Deductions not allocable to specific types of income—continued			Deductions from oil and gas extraction income [7]		
	Research and development	Interest	Other			
	(18)	(19)	(20)	(21)	(22)	(23)
ALL INDUSTRIES						
All income types	21,701,747	69,458,050	64,730,679	12,595,373	401,907,604	57,152,027
Passive income	204,993	1,731,284	860,384	0	14,530,970	1,111,726
High withholding tax interest	476	292,989	92,431	0	685,839	527
Financial services income	172,300	45,670,030	30,055,715	0	62,104,229	4,602,125
Shipping income	4,259	553,977	81,449	0	837,221	-332,317
Dividends from an IC-DISC or former DISC [1]	0	0	62	0	1,072	-345
Miscellaneous separately calculated limitation income	*2,086	*470	*9,975	*0	*135,027	*-119,881
Distributions from a FSC or former FSC [2]	*0	*0	*1,141	*0	*383,845	*-309
General limitation income	21,317,345	21,177,249	33,622,071	12,595,373	322,895,372	51,889,912
Section 901(j) income	29	2,845	1,061	0	36,820	-7,111
Income resourced by treaty	260	29,206	6,390	0	297,209	7,700
AGRICULTURE, FORESTRY, FISHING, AND HUNTING				0		
All income types	0	15,342	15,683	0	53,419	4,794
Passive income	0	0	696	0	2,974	0
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	0	15,342	14,987	0	50,445	4,794
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
MINING						
All income types	5,805	453,912	596,696	858,910	15,068,341	659,115
Passive income	0	39,148	50,818	0	1,092,734	6,197
High withholding tax interest	*0	*52	*0	*0	*11,332	[7]
Financial services income	*4	*1,034	*516	*0	*1,609	*-17,431
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	5,801	413,102	545,362	858,910	13,968,108	675,790
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	0	0	0	0	0	0
UTILITIES						
All income types	134	109,339	31,513	167,190	461,406	166,931
Passive income	*0	*2,626	*606	*0	*9,719	*391
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*134	*106,713	*30,907	*167,190	*451,686	*166,541
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued				Taxable income (less loss) before adjustments	Adjustments to taxable income
	Deductions not allocable to specific types of income—continued			Deductions from oil and gas extraction income [7]		
	Research and development	Interest	Other			
(18)	(19)	(20)	(21)	(22)	(23)	
CONSTRUCTION						
All income types	404	8,195	29,084	0	466,017	157,876
Passive income	0	633	108	0	62,612	1,087
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	15	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	404	7,562	19,001	0	403,354	156,789
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
MANUFACTURING						
All income types	19,681,327	22,747,605	22,332,556	10,820,119	272,044,435	43,422,476
Passive income	191,493	1,222,435	338,978	0	8,462,884	751,503
High withholding tax interest	421	64,688	6,293	0	217,819	1,625
Financial services income	44,418	3,710,721	206,595	0	2,402,222	310,361
Shipping income	4	416,008	15,774	0	174,769	-2,828
Dividends from an IC-DISC or former DISC [1]	0	0	62	0	1,023	-345
Miscellaneous separately calculated limitation income	*2,086	*470	*0	*0	*47,834	*-119,888
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*1,063	*-110
General limitation income	19,442,633	17,306,454	21,760,554	10,820,119	260,544,622	42,475,704
Section 901(j) income	12	2,255	675	0	40,082	-1,565
Income resourced by treaty	260	24,574	3,625	0	152,118	8,019
WHOLESALE AND RETAIL TRADE						
All income types	151,797	1,430,613	2,262,513	722,602	19,551,905	5,633,245
Passive income	3,233	78,018	16,870	0	795,839	161,354
High withholding tax interest	0	833	391	0	36,883	7,976
Financial services income	[7]	118,044	7,909	0	1,530,823	203,785
Shipping income	[7]	*4,831	*1,277	*0	*-22,893	*-28,532
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*12	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	148,564	1,227,499	2,233,299	722,602	17,087,815	5,288,503
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*0	*1,375	*2,765	*0	*123,439	*372
TRANSPORTATION AND WAREHOUSING						
All income types	25,154	141,260	123,128	231	3,014,840	440,677
Passive income	0	2,721	630	0	57,824	35,462
High withholding tax interest	0	2,544	107	0	9,529	1,215
Financial services income	*0	*30	[7]	*0	*4,348	*0
Shipping income	*4,256	*59,911	*61,962	*0	*997,442	*29,754
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	20,899	76,053	60,429	231	1,945,697	374,246
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued				Taxable income (less loss) before adjustments	Adjustments to taxable income
	Deductions not allocable to specific types of income—continued			Deductions from oil and gas extraction income [7]		
	Research and development	Interest	Other			
	(18)	(19)	(20)	(21)	(22)	(23)
INFORMATION						
All income types	1,499,214	953,451	5,531,173	0	19,925,035	1,591,787
Passive income	9,268	104,174	73,728	0	1,266,394	30,082
High withholding tax interest	*0	*19,813	*25	*0	*-6,251	*-8,965
Financial services income	133	10,810	4	0	48,149	32,971
Shipping income	*0	*14,889	*265	*0	*32,100	*27,397
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	1,489,801	803,765	5,457,099	0	18,584,400	1,510,329
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	d	d	d	d	d	d
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING						
All income types	11,302	20,374,631	14,291,945	0	37,353,738	3,691,225
Passive income	0	246,596	326,442	0	2,214,585	37,682
High withholding tax interest	0	114,675	21,856	0	187,451	411
Financial services income	11,302	19,843,632	12,670,331	0	33,787,299	4,068,607
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	0	111,575	1,273,314	0	1,507,729	-47,016
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
SERVICES						
All income types	326,610	23,223,704	19,516,388	26,320	33,968,469	1,383,901
Passive income	1,000	34,933	51,508	0	565,404	87,967
High withholding tax interest	55	90,385	63,758	0	229,064	-1,735
Financial services income	116,442	21,985,758	17,170,360	0	24,329,779	3,833
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*22	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	*0	*0	*1,136	*0	*382,787	*0
General limitation income	209,109	1,109,185	2,227,118	26,320	8,351,516	1,284,233
Section 901(j) income	*5	*11	*336	*0	*2,111	*6
Income resourced by treaty	*0	*3,257	*0	*0	*4,086	*-814

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Taxable Income (less loss) after adjustments	Foreign taxes available for credit				Foreign taxes paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on-
							Dividends
(24)	(25)	(26)	(27)	(28)	(29)	(30)	
ALL INDUSTRIES							
All income types	344,755,578	111,616,128	24,232,579	24,239,310	111,609,398	38,973,691	3,150,287
Passive income	13,419,244	1,959,830	62,549	263,987	1,758,392	715,786	82,822
High withholding tax interest	685,312	198,744	0	38,175	160,569	136,829	34
Financial services income	57,502,104	13,931,650	477,387	1,226,327	13,182,709	5,452,141	509,931
Shipping income	1,169,538	311,762	0	80,968	230,795	100,455	6,174
Dividends from an IC-DISC or former DISC [1]	1,417	14	0	[7]	14	14	14
Miscellaneous separately calculated limitation income	*254,908	*7,310	*0	*7,293	*17	*17	*0
Distributions from a FSC or former FSC [2]	*384,154	*0	*0	*0	*0	*0	*0
General limitation income	271,005,460	95,131,671	23,692,595	22,614,745	96,209,522	32,557,358	2,551,017
Section 901(j) income	43,931	6,012	0	1	6,011	6,009	0
Income resourced by treaty	289,509	69,135	49	7,814	61,369	5,081	294
AGRICULTURE, FORESTRY, FISHING, AND HUNTING							
All income types	48,626	21,249	1	12,250	9,000	5,185	39
Passive income	2,974	350	0	169	182	72	36
High withholding tax interest	0	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	45,652	20,898	1	12,081	8,818	5,113	3
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0
MINING							
All income types	14,409,226	5,629,064	480,084	961,345	5,147,804	2,872,863	695,092
Passive income	1,086,537	119,424	0	2,503	116,921	56,427	1,933
High withholding tax interest	*11,332	*1,570	*0	*456	*1,115	*1,115	*0
Financial services income	*19,040	*0	*0	*0	*0	*0	*0
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	13,292,317	5,502,344	480,084	958,387	5,024,042	2,809,595	693,159
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	0	0	0	0	0	0	0
UTILITIES							
All income types	294,474	119,750	3,688	993	122,445	69,195	19
Passive income	*9,329	*1,989	*0	*210	*1,778	*19	*19
High withholding tax interest	0	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	*285,145	*117,762	*3,688	*783	*120,667	*69,176	*0
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Taxable Income (less loss) after adjustments	Foreign taxes available for credit				Foreign taxes paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on-
							Dividends
(24)	(25)	(26)	(27)	(28)	(29)	(30)	
CONSTRUCTION							
All income types	308,141	123,769	9,856	11,355	122,270	57,655	1,193
Passive income	61,525	16,020	935	2,372	14,584	13,484	69
High withholding tax interest	d	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	15	1	0	0	1	1	1
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	246,566	107,746	8,921	8,983	107,684	44,169	1,123
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0
MANUFACTURING							
All income types	228,621,960	80,948,593	20,726,997	20,120,416	81,555,174	26,680,883	1,662,896
Passive income	7,711,380	1,019,886	34,790	235,332	819,344	131,969	22,125
High withholding tax interest	216,194	54,072	0	12,791	41,281	39,926	0
Financial services income	2,091,861	729,004	136	149,669	579,470	316,044	9,655
Shipping income	177,598	69,278	0	11,531	57,747	10,795	0
Dividends from an IC-DISC or former DISC [1]	1,367	1	0	0	1	1	1
Miscellaneous separately calculated limitation income	*167,722	*42	*0	*25	*16	*16	*0
Distributions from a FSC or former FSC [2]	*1,172	*0	*0	*0	*0	*0	*0
General limitation income	218,068,918	79,046,854	20,692,023	19,705,742	80,033,135	26,179,984	1,630,824
Section 901(j) income	41,647	286	0	1	285	283	0
Income resourced by treaty	144,099	29,171	49	5,324	23,895	1,865	291
WHOLESALE AND RETAIL TRADE							
All income types	13,918,660	4,305,781	1,393,571	863,936	4,835,416	849,127	147,286
Passive income	634,485	116,988	20,716	7,275	130,429	48,314	9,946
High withholding tax interest	28,907	5,354	0	515	4,838	4,838	0
Financial services income	1,327,038	137,953	61,294	13,938	185,309	44,363	17,846
Shipping income	*5,639	*1,489	*0	*0	*1,489	*412	*0
Dividends from an IC-DISC or former DISC [1]	*12	*2	*0	*0	*2	*2	*2
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d	d
General limitation income	11,799,312	4,008,677	1,311,562	841,914	4,478,325	748,114	119,489
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	*123,067	*35,318	*0	*295	*35,023	*3,083	*3
TRANSPORTATION AND WAREHOUSING							
All income types	2,574,162	437,532	87,769	121,549	403,753	167,498	23,619
Passive income	22,362	3,583	1,738	2	5,319	658	130
High withholding tax interest	8,314	2,240	0	173	2,067	2,067	0
Financial services income	*4,348	*4	*0	*2	*1	*1	*1
Shipping income	*967,687	*231,698	*0	*61,995	*169,702	*87,586	*4,814
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	1,571,451	200,008	86,031	59,376	226,663	77,185	18,673
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Taxable Income (less loss) after adjustments	Foreign taxes available for credit				Foreign taxes paid or accrued	
		Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Total	Taxes withheld at source on-
							Dividends
(24)	(25)	(26)	(27)	(28)	(29)	(30)	
INFORMATION							
All income types	18,333,247	3,606,331	290,931	540,631	3,356,631	1,574,306	44,223
Passive income	1,236,312	170,545	2,089	3,233	169,401	6,597	42
High withholding tax interest	*2,714	*619	*0	*327	*293	*293	*0
Financial services income	15,178	57	0	0	57	57	0
Shipping income	*4,703	*13	*0	*0	*13	*0	*0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d	d
General limitation income	17,074,071	3,426,245	288,842	528,221	3,186,867	1,567,359	44,181
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	d	d	d	d	d	d	d
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING							
All income types	33,662,513	7,226,599	331,972	623,509	6,935,063	3,497,336	283,314
Passive income	2,176,903	431,412	3	3,922	427,494	423,739	34,868
High withholding tax interest	187,039	70,796	0	23,660	47,136	46,159	34
Financial services income	29,718,692	6,418,074	300,744	551,291	6,167,526	2,872,644	240,954
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	1,554,745	299,754	31,225	39,309	291,670	154,493	7,459
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d	d
SERVICES							
All income types	32,584,568	9,197,459	907,709	983,326	9,121,841	3,199,644	292,605
Passive income	477,437	79,633	2,277	8,970	72,940	34,507	13,654
High withholding tax interest	230,799	64,092	0	255	63,837	42,430	0
Financial services income	24,325,946	6,646,558	115,213	511,427	6,250,344	2,219,032	241,474
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	*22	*11	*0	[7]	*11	*11	*11
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	*382,787	*0	*0	*0	*0	*0	*0
General limitation income	7,067,283	2,401,382	790,218	459,949	2,731,652	902,171	36,105
Section 901(j) income	*2,105	*0	*0	*0	*0	*0	*0
Income resourced by treaty	*4,900	*2,127	*0	*612	*1,515	*134	*0

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						Taxes deemed paid
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						
	Taxes withheld at source on—continued		Other taxes paid or accrued on—				
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	
ALL INDUSTRIES							
All income types	1,071,103	3,702,391	6,544,113	70,312	536,332	23,899,153	72,635,706
Passive income	443,192	48,968	15,558	0	607	124,639	1,042,606
High withholding tax interest	136,796	0	0	0	0	0	23,740
Financial services income	281,598	62,721	2,846,252	0	108,283	1,643,356	7,730,568
Shipping income	1,265	11,757	57,526	1,597	212	21,923	130,339
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	*0	*15	*0	*0	*3	*0	*0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0	*0
General limitation income	208,252	3,577,990	3,621,752	68,714	427,222	22,102,411	63,652,164
Section 901(j) income	0	283	0	0	0	5,726	2
Income resourced by treaty	0	657	3,025	0	6	1,099	56,288
AGRICULTURE, FORESTRY, FISHING, AND HUNTING							
All income types	40	292	1,939	0	361	2,513	3,815
Passive income	13	13	0	0	0	9	110
High withholding tax interest	0	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	27	278	1,939	0	361	2,504	3,705
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0
MINING							
All income types	30,053	15,658	267,111	1,338	19,319	1,844,291	2,274,941
Passive income	19,526	74	1,594	0	0	33,300	60,494
High withholding tax interest	*1,115	*0	*0	*0	*0	*0	*0
Financial services income	*0	*0	*0	*0	*0	*0	*0
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	9,412	15,584	265,517	1,338	19,319	1,805,266	2,214,447
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	0	0	0	0	0	0	0
UTILITIES							
All income types	3,782	0	59,201	0	0	6,193	53,250
Passive income	*1	*0	*0	*0	*0	*0	*1,759
High withholding tax interest	0	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	*3,782	*0	*59,201	*0	*0	*6,193	*51,491
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Taxes withheld at source on—continued		Other taxes paid or accrued on—				
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	
CONSTRUCTION							
All income types	170	12,690	4,083	0	30,170	9,349	64,615
Passive income	96	6,175	0	0	0	7,143	1,100
High withholding tax interest	d	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	73	6,515	4,083	0	30,170	2,205	63,515
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0
MANUFACTURING							
All income types	179,153	2,466,159	2,206,827	49,385	98,527	20,017,936	54,874,292
Passive income	34,431	11,576	9,107	0	54	54,675	687,375
High withholding tax interest	39,926	0	0	0	0	0	1,355
Financial services income	9,111	200	45,611	0	1,689	249,777	263,427
Shipping income	[7]	0	0	0	212	10,584	46,952
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	*0	*14	*0	*0	*3	*0	*0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0	*0
General limitation income	95,685	2,453,428	2,151,192	49,385	96,570	19,702,900	53,853,151
Section 901(j) income	0	283	0	0	0	0	2
Income resourced by treaty	0	657	917	0	0	0	22,031
WHOLESALE AND RETAIL TRADE							
All income types	61,318	181,990	324,022	771	9,064	124,677	3,986,289
Passive income	7,453	19,604	93	0	24	11,193	82,114
High withholding tax interest	4,838	0	0	0	0	0	0
Financial services income	1,827	0	14,796	0	0	9,893	140,947
Shipping income	*0	*0	[7]	*0	*0	*412	*1,076
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*0	*0	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d	d
General limitation income	47,198	162,384	307,158	771	9,034	102,080	3,730,210
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	*0	*0	*1,975	*0	*6	*1,099	*31,941
TRANSPORTATION AND WAREHOUSING							
All income types	4,427	22,478	63,270	1,607	38,103	13,992	236,255
Passive income	183	98	0	0	0	246	4,661
High withholding tax interest	2,067	0	0	0	0	0	0
Financial services income	*0	*0	*0	*0	*0	*0	*0
Shipping income	*1,265	*11,757	*57,526	*1,597	*0	*10,626	*82,116
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	912	10,622	5,744	10	38,103	3,119	149,478
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						Taxes deemed paid
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						
	Taxes withheld at source on—continued		Other taxes paid or accrued on—				
Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income		
(31)	(32)	(33)	(34)	(35)	(36)	(37)	
INFORMATION							
All income types	2,858	751,802	450,272	12,750	13,274	299,127	1,782,325
Passive income	354	5,453	719	0	0	29	162,804
High withholding tax interest	*293	*0	*0	*0	*0	*0	*0
Financial services income	0	57	0	0	0	0	0
Shipping income	*0	*0	*0	*0	*0	*0	*13
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d	d
General limitation income	2,211	746,291	449,554	12,750	13,274	299,098	1,619,507
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	d	d	d	d	d	d	d
FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING							
All income types	533,117	46,247	1,437,876	4,402	105,057	1,087,323	3,437,727
Passive income	376,007	3,332	1	0	0	9,531	3,755
High withholding tax interest	46,125	0	0	0	0	0	978
Financial services income	95,834	29,541	1,397,124	0	61,365	1,047,826	3,294,882
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	15,151	13,374	40,751	4,402	43,692	29,664	137,177
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d	d
SERVICES							
All income types	256,184	205,076	1,729,512	59	222,457	493,751	5,922,197
Passive income	5,127	2,642	4,044	0	528	8,512	38,433
High withholding tax interest	42,430	0	0	0	0	0	21,407
Financial services income	174,826	32,922	1,388,721	0	45,229	335,859	4,031,313
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	*0	*0	*0	*0	*0	*0	*0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0	*0
General limitation income	33,801	169,512	336,614	59	176,700	149,380	1,829,481
Section 901(j) income	*0	*0	*0	*0	*0	*0	*0
Income resourced by treaty	*0	*0	*134	*0	*0	*0	*1,382

* Data should be used with caution because of the small number of sample returns on which they were based.

d—Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Foreign Sales Corporation (FSC).

[3] Number of returns from each income type does not sum to the amount for all income types as corporations can have more than one income type.

[4] Included in gross income (less loss) shown in columns 2-8.

[5] Column 32 exceeds the sum of columns 33 through 35 because some corporations do not file a Schedule H to support the not allocable deductions reported on Schedule A.

[6] Included in deductions shown in columns 11-20.

[7] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
(1)	(2)	(3)	(4)	(5)	(6)	
All geographic areas	5,837	914,741,013	397,776,032	60,552,267	84,522,193	98,517,129
Canada	1,919	64,438,322	28,659,604	6,584,409	6,116,519	6,815,250
Latin America, total	1,374	69,259,510	24,066,567	5,448,784	8,785,252	9,728,309
Mexico	1,000	15,458,900	4,761,556	1,469,664	1,284,059	3,285,360
Central America, total	298	2,065,050	1,002,011	79,882	280,814	227,436
Costa Rica	152	354,661	171,308	10,390	25,498	94,624
El Salvador	119	170,382	45,567	5,066	50,274	25,869
Guatemala	140	313,215	84,585	16,788	33,710	31,082
Honduras	116	158,786	81,465	11,864	22,353	9,456
Nicaragua	64	27,604	123	56	4,831	4,327
Panama (including Canal Zone)	181	1,031,308	617,957	35,592	142,334	61,529
Other Central American countries	38	9094	1005	126	1814	550
Caribbean countries, total	379	22,767,424	13,389,208	2,425,955	3,940,925	563,061
Barbados	97	1,132,402	1,025,740	9,535	12,345	49,289
Cayman Islands (British)	216	18,833,959	12,003,900	2,365,935	3,712,274	412,257
Dominican Republic	167	338,432	118,810	3,895	92,113	26,549
Haiti	39	46,695	166	31	6,740	828
Jamaica	101	208,841	4,816	2,239	49,768	15,407
Trinidad and Tobago	124	2,168,743	235,072	44,319	67,602	56,081
Other Caribbean countries	40	38,351	704	0	84	2,649
South America, total	853	28,905,496	4,913,791	1,473,283	3,278,757	5,646,364
Argentina	331	5,455,736	725,161	433,081	580,169	2,100,976
Bolivia	84	92,780	14,432	2,352	4,188	3,402
Brazil	592	7,973,592	2,120,774	487,198	1,375,962	1,282,284
Chile	367	5,358,581	842,682	129,491	636,972	147,185
Colombia	368	1,793,879	147,066	75,560	171,331	190,082
Ecuador	199	827,260	56,209	17,127	26,316	25,833
Paraguay	63	63,680	34,814	14,845	8,259	2,421
Peru	229	3,099,443	298,795	67,369	123,333	1,668,228
Uruguay	110	190,575	56,621	4,476	54,398	20,309
Venezuela	264	3,884,927	568,609	215,697	292,206	203,859
Other South American countries	40	165,042	48,628	26,087	5,623	1,786
Latin America not allocable	*8	*62,641	*0	*0	*696	*6,088
Other Western Hemisphere, total	360	44,973,630	36,760,814	2,467,524	1,573,359	1,963,364
Bahamas	125	3,961,339	2,199,381	1,095,585	397,765	21,043
Bermuda	246	31,543,837	26,149,362	1,128,358	887,272	1,909,192
British Virgin Islands	98	5,331,226	4,734,805	120,057	100,214	4,946
Netherlands Antilles	92	3,948,124	3,606,812	117,937	166,630	13,943
All other Western Hemisphere	102	189,105	70,454	5,588	21,478	14,241
Europe, total	2,129	462,001,208	254,440,062	33,597,241	40,878,388	40,020,054
European Union, total	2,041	385,124,507	212,328,281	28,076,023	38,235,069	35,264,759
Austria	231	2,307,307	670,298	106,030	82,452	723,544
Belgium	337	7,583,049	1,980,444	565,592	549,746	887,478
Czech Republic	159	2,917,143	220,205	105,478	36,528	2,125,700
Denmark	245	3,215,380	817,337	823,453	126,336	243,979
Finland	277	1,171,535	415,208	174,168	109,157	222,784
France	636	12,686,432	3,507,348	1,017,704	1,614,096	2,904,195
Germany	654	24,635,711	5,135,882	1,636,112	1,506,170	6,061,502
Greece	182	401,645	133,893	62,372	22,249	131,788

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Europe, total—continued						
European Union, total—continued						
Hungary	173	1,592,618	886,930	43,835	33,679	529,481
Ireland	333	43,723,717	32,936,486	990,108	397,438	6,944,895
Italy	486	7,405,082	1,772,149	952,749	401,048	1,601,868
Luxembourg	193	32,307,503	26,292,773	3,976,946	1,288,184	282,246
Netherlands	886	113,940,989	97,615,742	7,014,996	2,137,137	3,764,594
Poland	233	1,118,764	413,149	136,422	89,189	233,777
Portugal (including Azores)	211	2,106,564	1,143,661	576,702	31,463	170,413
Spain (including Canary Islands)	443	11,447,085	6,498,437	2,311,304	231,236	1,081,017
Sweden	318	4,585,432	2,232,434	161,633	255,205	1,457,488
United Kingdom and Northern Ireland	1,189	111,036,358	29,072,507	7,366,104	29,287,751	5,788,958
Other European Union countries	171	942,194	583,395	54,313	36,003	109,050
Other European countries, total	621	76,876,701	42,111,781	5,521,218	2,643,319	4,755,295
Jersey	32	1,797,538	435,594	19,781	389,958	11,919
Kazakhstan	76	3,703,809	14,689	3,042	257,247	8,508
Norway	217	14,656,351	888,356	1,776,190	887,044	108,328
Romania	101	237,718	88,297	21,784	4,393	35,483
Russia	203	2,553,640	67,927	10,896	261,612	247,867
Switzerland	460	50,381,902	39,206,151	3,573,624	450,348	3,708,931
Turkey	190	1,059,838	286,843	76,506	252,571	43,447
Ukraine	71	188,539	19,464	11,352	31,456	24,379
Other European countries	203	2,297,366	1,104,460	28,041	108,690	566,433
Africa, total	454	17,885,584	3,631,623	1,486,702	1,093,962	478,693
Algeria	39	98,506	15,190	0	19,058	824
Angola	51	3,296,773	2,080,237	1,029,781	801	105
Chad	13	984,453	211,720	8,629	7,037	440
Egypt	140	1,419,141	40,235	12,487	125,513	80,424
Equatorial Guinea	15	3,044,026	180,111	15,493	20	4,033
Gabon	18	222,354	84,087	26,136	6,686	200
Mauritius	70	192,322	66,772	4,274	33,361	16,183
Nigeria	89	5,023,363	87,166	64,315	515,593	12,743
South Africa	294	2,191,940	636,290	273,956	280,583	264,546
Other African countries	205	1,412,705	229,816	51,630	105,310	99,197
Asia, total	1,574	132,742,389	35,529,867	8,955,255	10,100,874	22,640,426
Middle East, total	430	11,723,360	1,103,866	106,196	750,806	542,678
Bahrain	73	430,544	12,480	297	254,477	4,429
Iraq	34	880,533	0	0	510	40,567
Israel	300	1,187,976	617,643	63,252	154,553	118,383
Kuwait	82	506,636	202,584	2,118	189	69,962
Lebanon	78	30,071	1,628	64	8,141	8,742
Qatar	83	1,710,045	4,391	0	97,399	32,049
Saudi Arabia	152	4,184,261	70,196	4,403	90,891	124,038
United Arab Emirates	142	1,676,610	105,492	16,674	135,169	94,033
Yemen	23	848,357	71,709	18,947	225	4,225
Other Middle East countries	104	268,327	17,743	440	9,252	46,248

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Asia, total—continued						
Southern and Southeast Asia, total	820	40,796,614	15,977,634	2,297,127	3,332,373	4,114,319
Bangladesh	35	74,263	841	1,037	17,115	1,244
India	406	3,336,431	887,208	218,356	854,812	272,964
Indonesia	232	6,218,701	663,706	351,761	404,701	136,018
Malaysia	317	7,707,017	3,562,434	127,015	187,707	1,431,309
Pakistan	97	522,211	19,557	18,064	102,128	6,318
Philippines	263	3,418,405	1,276,335	268,514	425,211	181,582
Singapore	493	15,436,220	8,240,420	881,240	769,496	1,757,163
Sri Lanka	52	66,642	17,087	3,647	14,138	5,693
Thailand	345	3,453,933	1,297,096	426,584	526,914	254,609
Vietnam	84	116,726	4,248	630	21,483	13,020
Other Southern and Southeast Asian countries	88	446,065	8,703	278	8,668	54,401
Eastern Asia, total	1,294	79,000,787	18,414,990	6,548,566	5,370,699	17,488,466
China	519	13,438,712	3,438,102	201,096	446,927	6,128,565
Hong Kong	447	12,493,931	5,441,050	430,397	1,535,278	602,657
Japan (including Okinawa and Ryukyu Islands)	921	38,028,230	6,336,759	5,057,327	1,897,548	8,475,184
South Korea, Republic of	461	5,722,078	1,640,215	457,738	472,356	1,446,388
Taiwan	403	9,222,062	1,558,863	402,008	1,018,351	766,927
Other Eastern Asian countries	46	95,775	0	0	239	68,746
Asia not allocable	14	124,628	39,141	3,366	1,914	48,982
Oceania, total	767	19,114,918	6,340,811	1,279,816	3,074,646	2,046,194
Australia	672	16,795,504	5,534,706	1,119,182	2,515,911	1,874,774
New Zealand	334	1,960,210	606,623	158,889	547,009	167,899
Other countries of Oceania	94	359,205	199,483	1,745	11,726	3,521
Puerto Rico and U.S. Possessions, total	499	17,449,466	4,519,792	110,103	1,297,945	7,526,338
Puerto Rico	445	16,810,606	4,468,952	97,756	1,141,079	7,502,276
U.S. Possessions, total	170	638,860	50,840	12,347	156,866	24,062
American Samoa	21	11,306	1,462	747	6,083	575
Guam	121	371,761	34,686	8,866	112,203	9,395
Virgin Islands, U.S.	96	231,835	13,084	2,700	19,469	13,303
Other U.S. Possessions	18	23,958	1,606	34	19,112	789
Country not stated	2,591	47,766,441	2,162,490	622,434	12,205,472	7,698,956
Section 863 income [1]	311	38,547,906	0	0	40,859	45,524
Foreign Sales Corporation dividends [1]	*9	*1,657,421	*1,657,421	*0	*0	*0
Interest-Charge Domestic International Sales Corporation dividends [1]	47	1,218	1,218	0	0	0

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
(7)	(8)	(9)	(10)	(11)	(12)	
All geographic areas	28,708,344	244,665,047	67,647,545	122,056,453	512,833,409	12,595,373
Canada	2,117,596	14,144,945	3,338,491	7,411,248	33,220,889	934,317
Latin America, total	1,765,131	19,465,467	6,995,258	9,096,034	35,167,785	1,643,301
Mexico	711,730	3,946,530	80	2,011,798	6,812,120	63
Central America, total	52,420	422,488	8	156,982	1,236,045	-16
Costa Rica	6,924	45,917	0	24,356	214,601	0
El Salvador	5,962	37,643	0	11,256	92,770	0
Guatemala	23,680	123,372	0	20,772	233,865	-16
Honduras	2,837	30,811	0	6,406	81,302	0
Nicaragua	839	17,429	0	132	8,645	0
Panama (including Canal Zone)	7,663	166,232	8	92,539	599,440	0
Other Central American countries	4514	1085	0	1521	5421	0
Caribbean countries, total	155,396	2,292,878	2,174,805	535,014	13,470,547	498,367
Barbados	2,214	33,279	258	8,887	861,659	0
Cayman Islands (British)	40,058	299,535	945,397	203,137	11,093,323	32,662
Dominican Republic	5,685	91,379	0	98,837	232,667	0
Haiti	5,366	33,565	0	34,263	32,559	0
Jamaica	76,982	59,629	0	87,775	215,848	0
Trinidad and Tobago	8,829	1,756,840	1,229,150	104,364	901,419	465,705
Other Caribbean countries	16,264	18,651	0	-2,250	133,073	0
South America, total	845,585	12,747,715	4,820,364	6,387,306	13,604,276	1,144,886
Argentina	73,599	1,542,750	1,529,057	724,191	3,999,155	577,166
Bolivia	3,447	64,959	1,032	12,938	81,457	37
Brazil	329,108	2,378,268	103,740	1,161,010	3,939,774	45,154
Chile	26,808	3,575,443	13,976	598,480	1,978,069	0
Colombia	213,041	996,799	477,778	242,443	960,732	182,962
Ecuador	40,324	661,450	31,954	96,388	333,291	50,824
Paraguay	325	3,017	0	6,387	16,736	0
Peru	100,483	841,235	279,495	1,898,664	1,093,984	5,936
Uruguay	6,166	48,604	0	67,210	122,615	0
Venezuela	41,832	2,562,724	2,383,331	1,518,052	969,975	282,807
Other South American countries	10,452	72,466	0	61,545	108,488	0
Latin America not allocable	*0	*55,856	*0	*4,935	*44,797	*0
Other Western Hemisphere, total	189,056	2,019,513	416,602	1,322,350	26,738,167	31,965
Bahamas	4,697	242,868	92,551	1,202,385	1,253,243	206
Bermuda	146,751	1,322,902	324,052	51,664	18,962,103	31,760
British Virgin Islands	588	370,615	0	37,395	2,832,729	0
Netherlands Antilles	14,421	28,381	0	7,661	3,570,127	0
All other Western Hemisphere	22,598	54,747	0	23,245	119,965	0
Europe, total	11,701,493	81,363,971	33,348,372	56,575,908	257,979,255	5,841,365
European Union, total	11,009,413	60,210,963	19,618,053	48,929,518	221,118,453	3,506,899
Austria	43,579	681,404	11	385,696	2,040,800	17
Belgium	179,644	3,420,145	14	994,481	4,425,683	134
Czech Republic	32,167	397,065	0	351,430	915,555	0
Denmark	39,104	1,165,170	1,792,397	298,232	875,032	52,724
Finland	33,332	216,885	62	122,619	410,010	61
France	943,382	2,699,707	7,525	1,456,515	7,472,390	7,310
Germany	2,793,704	7,502,341	787	7,405,804	16,086,483	375
Greece	82,168	-30,826	43	33,093	308,464	42

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
(7)	(8)	(9)	(10)	(11)	(12)	
Europe, total—continued						
European Union, total—continued						
Hungary	16,182	82,511	9	54,841	539,922	9
Ireland	318,828	2,135,963	59	721,733	21,242,797	0
Italy	972,120	1,705,149	7,160	1,232,612	4,039,186	2,375
Luxembourg	1,747	465,607	1,030,512	291,427	16,724,766	0
Netherlands	403,518	3,005,001	486,662	1,948,721	77,156,744	121,925
Poland	40,400	205,826	0	241,223	508,321	0
Portugal (including Azores)	17,969	166,355	1,178,909	102,384	424,485	27,167
Spain (including Canary Islands)	309,192	1,015,897	1,302,240	705,411	3,598,882	2,739
Sweden	65,282	413,390	28	315,506	2,921,759	27
United Kingdom and Northern Ireland	4,695,432	34,825,606	13,811,634	32,141,055	60,768,211	3,291,988
Other European Union countries	21,664	137,769	0	126,736	658,964	7
Other European countries, total	692,080	21,153,009	13,730,319	7,646,390	36,860,802	2,334,467
Jersey	0	940,286	0	1,538,310	971,471	0
Kazakhstan	104,223	3,316,100	3,277,365	15,015	634,316	256,902
Norway	76,393	10,920,040	10,276,675	2,516,083	3,051,846	2,021,734
Romania	31,271	56,489	914	61,941	113,707	888
Russia	92,178	1,873,160	64,292	1,719,078	1,926,598	52,436
Switzerland	274,169	3,168,678	39	1,378,543	27,694,464	69
Turkey	19,119	381,352	535	253,413	515,919	561
Ukraine	5,194	96,695	0	49,457	111,078	0
Other European countries	89,533	400,209	110,499	114,549	1,841,402	1,877
Africa, total	579,200	10,615,403	11,880,595	2,327,032	4,373,627	1,910,649
Algeria	3,080	60,355	222	23,382	53,284	726
Angola	33,732	152,118	3,207,214	27,732	243,288	164,456
Chad	227	756,400	937,004	9,665	204,747	192,270
Egypt	107,282	1,053,201	692,999	326,379	908,728	415,528
Equatorial Guinea	8,745	2,835,624	2,893,914	467,029	829,485	591,639
Gabon	86,173	19,073	177,432	109,642	35,404	15,153
Mauritius	985	70,746	0	65	118,098	0
Nigeria	27,336	4,316,210	3,709,688	192,154	564,898	410,693
South Africa	80,497	656,068	132	723,896	819,651	128
Other African countries	231,143	695,610	261,990	447,087	596,044	120,056
Asia, total	4,493,641	51,022,326	9,784,786	34,127,875	71,336,675	1,889,345
Middle East, total	1,390,499	7,829,315	3,126,560	1,628,067	5,125,480	519,238
Bahrain	59,353	99,507	-1,326	44,379	300,286	-3,815
Iraq	736,634	102,822	0	182,688	713,295	0
Israel	102,497	131,648	0	301,893	954,559	15,339
Kuwait	103,401	128,380	38,651	54,218	196,415	18,800
Lebanon	703	10,792	0	9,546	32,255	0
Qatar	71,107	1,505,099	1,029,445	59,639	375,808	113,223
Saudi Arabia	137,703	3,757,031	1,449,758	220,312	906,777	142,420
United Arab Emirates	42,201	1,283,041	223,181	594,456	1,205,231	107,260
Yemen	165	753,086	386,838	97,741	260,465	125,856
Other Middle East countries	136,735	57,908	14	63,194	180,388	154

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income [2]		
(7)	(8)	(9)	(10)	(11)	(12)	
Asia, total—continued						
Southern and Southeast Asia, total	1,129,466	13,945,695	5,985,324	6,097,454	21,080,740	898,874
Bangladesh	565	53,461	0	45,491	52,078	0
India	190,037	913,054	34	1,330,848	2,019,887	32
Indonesia	36,419	4,626,097	1,989,789	759,936	2,360,287	520,467
Malaysia	30,742	2,367,810	1,228,248	220,744	4,295,603	184,338
Pakistan	10,431	365,713	119,888	167,540	273,433	41,242
Philippines	51,767	1,214,996	1,596,504	631,623	1,038,748	24,620
Singapore	422,696	3,365,206	1,420	2,179,286	8,922,789	1,386
Sri Lanka	1,967	24,109	0	22,052	31,477	0
Thailand	65,376	883,355	1,049,104	641,238	1,654,510	127,414
Vietnam	6,289	71,056	335	36,757	116,784	-626
Other Southern and Southeast Asian countries	313,176	60,840	1	61,940	315,145	1
Eastern Asia, total	1,972,514	29,205,553	672,902	26,341,814	44,050,339	122,192
China	335,869	2,888,153	661,567	2,089,314	6,458,386	111,950
Hong Kong	530,408	3,954,140	227	2,675,758	8,819,004	178
Japan (including Okinawa and Ryukyu Islands)	383,928	15,877,484	8,453	15,025,792	19,702,308	7,485
South Korea, Republic of	327,528	1,377,853	2,656	968,564	2,403,146	2,580
Taiwan	393,580	5,082,333	0	5,581,279	6,608,303	0
Other Eastern Asian countries	1,201	25,590	0	1,106	59,192	0
Asia not allocable	1,720	29,505	0	8,563	36,124	0
Oceania, total	419,382	5,954,069	1,843,477	3,209,163	9,326,745	248,635
Australia	392,926	5,358,006	1,740,023	2,941,194	8,236,348	240,116
New Zealand	25,025	454,765	0	158,146	1,047,297	5
Other countries of Oceania	1,431	141,299	103,454	109,824	43,100	8,514
Puerto Rico and U.S. Possessions, total	478,236	3,517,052	9	3,490,746	10,281,310	9
Puerto Rico	395,845	3,204,698	9	3,114,700	9,819,694	9
U.S. Possessions, total	82,390	312,354	0	376,046	461,615	0
American Samoa	750	1,689	0	5,546	5,336	0
Guam	44,470	162,141	0	227,108	250,783	0
Virgin Islands, U.S.	35,399	147,880	0	125,033	191,093	0
Other U.S. Possessions	1,771	645	0	18,360	14,403	0
Country not stated	5,793,055	19,284,035	39,956	4,535,450	42,473,990	444,827
Section 863 income [1]	1,170,998	37,290,524	0	12,625	21,705,238	0
Foreign Sales Corporation dividends [1]	*0	*0	*0	*0	*1,273,576	*0
Interest-Charge Domestic International Sales Corporation dividends [1]	0	0	0	0	146	0

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Dividends	Interest	Rents, royalties, and license fees
	(13)	(14)	(15)	(16)	(17)	(18)
All geographic areas	401,907,604	111,609,398	38,973,691	3,150,287	1,071,103	3,702,391
Canada	31,217,434	10,493,302	2,506,884	573,070	138,259	181,387
Latin America, total	34,091,725	10,869,117	5,098,303	684,429	121,978	1,093,822
Mexico	8,646,779	2,379,410	727,218	21,270	37,415	199,163
Central America, total	829,005	142,731	49,737	1,910	1,215	17,927
Costa Rica	140,059	24,951	8,565	1,355	51	4,731
El Salvador	77,612	9,145	4,041	58	85	1,804
Guatemala	79,350	45,663	22,084	109	215	6,227
Honduras	77,484	16,023	4,159	99	495	1,534
Nicaragua	18,960	1,739	1,683	0	0	732
Panama (including Canal Zone)	431,867	44,884	9,006	138	368	2,898
Other Central American countries	3673	324	198	150	0	0
Caribbean countries, total	9,296,877	3,138,292	619,164	10,936	4,084	4,980
Barbados	270,743	16,169	6,015	1,918	9	66
Cayman Islands (British)	7,740,636	2,456,971	114	23	54	0
Dominican Republic	105,765	22,956	18,491	601	2,325	2,472
Haiti	14,137	7,200	7,168	32	92	21
Jamaica	-7,006	21,811	18,510	1,004	1,599	714
Trinidad and Tobago	1,267,324	613,027	568,708	7,359	5	1,707
Other Caribbean countries	-94,722	157	157	0	0	0
South America, total	15,301,220	5,207,963	3,701,463	650,313	79,264	871,117
Argentina	1,456,582	838,280	399,640	468	6,766	180,239
Bolivia	11,322	6,344	3,692	726	114	374
Brazil	4,033,818	985,919	494,226	41,672	33,570	145,681
Chile	3,380,513	1,073,225	940,066	555,463	6,380	28,857
Colombia	833,147	353,577	270,325	8,007	20,462	43,506
Ecuador	493,969	131,942	114,815	1,962	863	5,965
Paraguay	46,945	17,652	2,807	1,149	529	173
Peru	2,005,459	797,674	721,559	34,513	2,743	456,132
Uruguay	67,960	13,398	8,819	0	0	1,776
Venezuela	2,914,952	781,081	563,352	2,687	7,838	8,412
Other South American countries	56,554	208,870	182,161	3,665	0	0
Latin America not allocable	*17,843	*721	*721	*0	*0	*635
Other Western Hemisphere, total	18,235,463	3,124,529	62,146	49,929	260	243
Bahamas	2,708,096	1,120,615	342	0	1	0
Bermuda	12,581,734	1,412,801	1,407	27	0	0
British Virgin Islands	2,498,497	192,858	42,320	41,820	211	18
Netherlands Antilles	377,997	376,575	2,249	199	0	4
All other Western Hemisphere	69,139	21,680	15,827	7,883	47	221
Europe, total	204,021,953	57,689,182	15,213,021	1,001,546	574,039	395,874
European Union, total	164,006,054	44,374,457	7,917,634	692,872	561,535	366,218
Austria	266,507	191,073	40,472	7,292	79	1,319
Belgium	3,157,367	804,645	168,747	18,871	2,114	1,859
Czech Republic	2,001,589	152,132	45,309	7,340	1	4,944
Denmark	2,340,347	1,248,284	388,302	2,118	9	512
Finland	761,524	197,333	22,644	4,022	28	9,109
France	5,214,042	1,768,767	460,192	103,185	16,749	52,352
Germany	8,549,227	2,805,814	754,410	54,346	23,907	28,885
Greece	93,181	86,546	16,760	113	1,987	1,595

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on:		
	Dividends	Interest	Rents, royalties, and license fees			
	(13)	(14)	(15)	(16)	(17)	(18)
Europe, total—continued						
European Union, total—continued						
Hungary	1,052,696	61,763	9,719	6,584	307	1
Ireland	22,480,921	2,516,333	420,992	4,020	520	722
Italy	3,365,896	1,283,464	331,181	53,300	16,557	100,123
Luxembourg	15,582,737	4,372,407	98,985	6,010	319	7,693
Netherlands	36,784,245	12,285,306	397,321	74,534	1,464	2,489
Poland	610,443	192,457	53,665	25,910	899	18,792
Portugal (including Azores)	1,682,080	637,354	49,965	19,616	4,179	12,110
Spain (including Canary Islands)	7,848,202	2,653,470	234,543	76,193	37,570	69,227
Sweden	1,663,672	467,257	18,623	2,354	552	333
United Kingdom and Northern Ireland	50,268,148	12,572,534	4,385,176	224,924	454,106	47,012
Other European Union countries	283,230	77,518	20,630	2,137	188	7,139
Other European countries, total	40,015,899	13,314,725	7,295,386	308,675	12,504	29,655
Jersey	826,067	32,350	12,569	0	0	0
Kazakhstan	3,069,492	930,067	927,025	734	11,126	85
Norway	11,604,505	7,475,489	5,695,772	3,273	147	39
Romania	124,012	38,405	16,478	6,513	0	4,815
Russia	627,042	130,725	119,583	1,823	19	689
Switzerland	22,687,438	4,454,644	390,316	279,949	449	3,861
Turkey	543,919	133,434	56,927	10,970	637	13,215
Ukraine	77,460	16,593	5,241	820	13	1,539
Other European countries	455,964	103,017	71,475	4,593	114	5,413
Africa, total	13,511,957	5,552,549	4,047,478	6,294	12,863	16,755
Algeria	45,222	14,761	14,761	0	0	0
Angola	3,053,485	1,035,949	6,168	0	0	0
Chad	779,706	61,345	52,716	82	0	20
Egypt	510,413	194,001	180,273	78	237	3,349
Equatorial Guinea	2,214,542	595,596	580,102	0	0	4
Gabon	186,951	63,218	37,083	0	0	0
Mauritius	74,223	20,176	15,901	0	12,605	3
Nigeria	4,458,465	2,890,747	2,826,431	131	14	4,803
South Africa	1,372,289	352,654	74,037	3,458	0	1,023
Other African countries	816,661	324,103	260,007	2,545	7	7,553
Asia, total	61,405,714	18,140,178	8,577,234	615,386	96,078	1,041,000
Middle East, total	6,597,879	2,490,291	2,360,134	45,336	7,668	23,330
Bahrain	130,258	322	24	0	3	2
Iraq	167,238	0	0	0	0	0
Israel	233,417	372,900	296,191	42,239	4,185	14,355
Kuwait	310,220	22,544	20,427	315	0	3,413
Lebanon	-2,185	881	816	0	0	225
Qatar	1,334,238	309,462	309,462	0	0	910
Saudi Arabia	3,277,483	1,433,063	1,417,681	2,149	3,481	3,987
United Arab Emirates	471,379	82,686	66,487	631	0	11
Yemen	587,892	261,485	242,538	0	0	0
Other Middle East countries	87,939	6,948	6,508	2	0	426

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on:		
			Dividends	Interest	Rents, royalties, and license fees	
	(13)	(14)	(15)	(16)	(17)	(18)
Asia, total—continued						
Southern and Southeast Asia, total	19,715,874	5,782,648	3,260,896	213,801	54,749	217,268
Bangladesh	22,185	19,259	18,222	381	899	14
India	1,316,544	469,311	236,586	12,486	6,138	31,871
Indonesia	3,858,414	1,937,933	1,586,125	119,215	11,040	11,263
Malaysia	3,411,414	839,734	688,516	3,018	1,224	69,816
Pakistan	248,779	94,759	76,687	793	707	202
Philippines	2,379,658	401,635	134,015	35,786	11,639	15,002
Singapore	6,513,432	1,282,598	247,153	6,869	3,575	63,105
Sri Lanka	35,165	12,735	5,066	0	353	70
Thailand	1,799,423	713,846	258,960	35,167	16,555	25,37f
Vietnam	-59	5,599	4,969	0	2,617	341
Other Southern and Southeast Asian countries	130,920	5,240	4,596	86	0	214
Eastern Asia, total	34,950,448	9,812,911	2,905,243	355,740	33,660	771,519
China	6,980,326	702,417	342,865	1,121	1,001	266,973
Hong Kong	3,674,926	832,635	271,776	4,184	6,439	16,525
Japan (including Okinawa and Ryukyu Islands)	18,325,922	6,226,446	1,156,437	69,973	5,999	36,898
South Korea, Republic of	3,318,932	972,664	501,900	108,200	4,308	253,639
Taiwan	2,613,759	1,078,465	631,982	172,261	15,912	197,200
Other Eastern Asian countries	36,583	283	283	0	0	283
Asia not allocable	88,504	4,573	1,206	0	1	8
Oceania, total	9,788,174	2,635,160	1,095,760	51,607	73,909	69,532
Australia	8,559,156	2,306,972	947,060	20,221	63,529	57,447
New Zealand	912,913	279,130	102,019	31,251	9,821	11,867
Other countries of Oceania	316,105	49,058	46,681	135	559	218
Puerto Rico and U.S. Possessions, total	7,168,157	1,091,904	981,574	19,090	3,865	672,904
Puerto Rico	6,990,912	1,013,685	921,338	15,715	3,786	665,170
U.S. Possessions, total	177,245	78,218	60,236	3,374	79	7,734
American Samoa	5,970	1,199	451	1	0	0
Guam	120,978	62,584	48,055	2,613	79	7,642
Virgin Islands, U.S.	40,742	13,423	10,723	761	0	93
Other U.S. Possessions	9,555	1,013	1,007	0	0	0
Country not stated	5,292,451	1,992,906	1,370,720	149,431	49,851	259,749
Section 863 income [1]	16,842,667	70,312	70,312	0	0	0
Foreign Sales Corporation dividends [1]	*383,845	*0	*0	*0	*0	*0
Interest-Charge Domestic International Sales Corporation dividends [1]	1,072	14	14	14	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2005

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid				
	Foreign taxes paid or accrued				Taxes deemed paid
	Other taxes paid or accrued on:				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
All geographic areas	6,544,113	70,312	536,332	23,899,153	72,635,706
Canada	571,250	0	32,578	1,010,341	7,986,418
Latin America, total	674,341	0	95,763	2,427,971	5,770,813
Mexico	312,807	0	33,107	123,456	1,652,191
Central America, total	12,304	0	2,640	13,742	92,994
Costa Rica	1,092	0	522	814	16,386
El Salvador	586	0	602	906	5,104
Guatemala	6,984	0	774	7,774	23,580
Honduras	11	0	124	1,895	11,864
Nicaragua	35	0	26	890	56
Panama (including Canal Zone)	3,595	0	543	1,464	35,878
Other Central American countries	0	0	48	0	126
Caribbean countries, total	37,164	0	1,483	560,517	2,519,128
Barbados	3,667	0	227	129	10,155
Cayman Islands (British)	0	0	0	37	2,456,856
Dominican Republic	11,093	0	591	1,410	4,465
Haiti	3,409	0	24	3,590	31
Jamaica	13,475	0	79	1,639	3,302
Trinidad and Tobago	5,520	0	563	553,554	44,319
Other Caribbean countries	0	0	0	157	0
South America, total	312,067	0	58,533	1,730,169	1,506,500
Argentina	47,921	0	11,808	152,438	438,640
Bolivia	1,260	0	299	920	2,652
Brazil	77,882	0	15,652	179,769	491,693
Chile	17,953	0	8,049	323,363	133,159
Colombia	56,084	0	1,985	140,281	83,251
Ecuador	4,298	0	4,412	97,314	17,127
Paraguay	443	0	9	505	14,845
Peru	22,620	0	4,172	201,379	76,115
Uruguay	5,204	0	1,775	63	4,579
Venezuela	62,952	0	10,324	471,140	217,728
Other South American countries	15,451	0	47	162,998	26,709
Latin America not allocable	*0	*0	*0	*87	*0
Other Western Hemisphere, total	7,897	0	170	3,647	3,062,383
Bahamas	152	0	0	189	1,120,273
Bermuda	0	0	5	1,375	1,411,394
British Virgin Islands	226	0	37	8	150,538
Netherlands Antilles	0	0	25	2,021	374,326
All other Western Hemisphere	7,519	0	102	55	5,852
Europe, total	2,127,458	0	252,058	10,862,046	42,476,161
European Union, total	1,627,929	0	244,529	4,424,552	36,456,823
Austria	15,362	0	101	16,319	150,601
Belgium	99,691	0	3,460	42,751	635,898
Czech Republic	27,874	0	738	4,412	106,823
Denmark	22,981	0	482	362,199	859,983
Finland	7,291	0	442	1,752	174,689
France	189,772	0	2,774	95,359	1,308,575
Germany	375,966	0	159,885	111,421	2,051,404
Greece	1,057	0	6,988	5,018	69,786

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid				
	Foreign taxes paid or accrued				Taxes deemed paid
	Other taxes paid or accrued on:				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
	(19)	(20)	(21)	(22)	(23)
Europe, total—continued					
European Union, total—continued					
Hungary	2,761	0	0	65	52,044
Ireland	9,312	0	586	405,831	2,095,341
Italy	90,405	0	8,431	62,365	952,283
Luxembourg	72,870	0	1	12,091	4,273,423
Netherlands	116,775	0	1,314	200,745	11,887,985
Poland	7,759	0	40	264	138,792
Portugal (including Azores)	9,851	0	404	3,803	587,390
Spain (including Canary Islands)	21,390	0	849	29,313	2,418,927
Sweden	13,699	0	387	1,298	448,634
United Kingdom and Northern Ireland	536,755	0	56,699	3,065,680	8,187,358
Other European Union countries	6,356	0	946	3,864	56,888
Other European countries, total	499,529	0	7,528	6,437,494	6,019,338
Jersey	9,188	0	0	3,381	19,781
Kazakhstan	250,847	0	4,536	659,698	3,042
Norway	6,787	0	222	5,685,304	1,779,717
Romania	4,798	0	236	117	21,927
Russia	84,974	0	86	31,992	11,142
Switzerland	75,181	0	1,009	29,867	4,064,328
Turkey	12,659	0	503	18,944	76,506
Ukraine	86	0	14	2,770	11,352
Other European countries	55,010	0	922	5,422	31,543
Africa, total	373,353	0	8,397	3,629,817	1,505,071
Algeria	14,152	0	0	609	0
Angola	887	0	2,150	3,131	1,029,781
Chad	3,368	0	0	49,246	8,629
Egypt	19,654	0	868	156,087	13,728
Equatorial Guinea	47,644	0	2,620	529,834	15,493
Gabon	5,480	0	0	31,603	26,136
Mauritius	3,242	0	0	51	4,274
Nigeria	17,156	0	694	2,803,632	64,315
South Africa	42,344	0	493	26,719	278,618
Other African countries	219,427	0	1,571	28,905	64,096
Asia, total	2,013,296	0	72,897	4,738,577	9,562,944
Middle East, total	386,576	0	5,486	1,891,737	130,157
Bahrain	19	0	0	0	297
Iraq	0	0	0	0	0
Israel	230,680	0	3,432	1,302	76,709
Kuwait	7,619	0	1,012	8,067	2,118
Lebanon	458	0	5	127	64
Qatar	93	0	205	308,254	0
Saudi Arabia	88,341	0	647	1,319,075	15,383
United Arab Emirates	28,585	0	4	37,255	16,199
Yemen	24,921	0	0	217,617	18,947
Other Middle East countries	5,859	0	181	40	440

Footnotes at end of table.

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Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2005: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid				
	Foreign taxes paid or accrued				Taxes deemed paid
	Other taxes paid or accrued on:				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
Asia, total—continued					
Southern and Southeast Asia, total	493,504	0	25,489	2,256,085	2,521,752
Bangladesh	16,020	0	0	908	1,037
India	132,778	0	15,234	38,079	232,725
Indonesia	83,475	0	1,136	1,359,996	351,808
Malaysia	9,373	0	1,082	604,001	151,218
Pakistan	23,689	0	2	51,294	18,072
Philippines	41,135	0	707	29,746	267,620
Singapore	115,378	0	2,514	55,713	1,035,445
Sri Lanka	3,683	0	13	947	7,669
Thailand	62,482	0	4,479	114,905	454,886
Vietnam	1,253	0	299	459	630
Other Southern and Southeast Asian countries	4,237	0	23	37	643
Eastern Asia, total	1,122,935	0	41,921	579,468	6,907,668
China	40,965	0	7,206	25,598	359,552
Hong Kong	84,770	0	1,449	158,409	560,859
Japan (including Okinawa and Ryukyu Islands)	788,624	0	5,692	249,250	5,070,009
South Korea, Republic of	43,711	4 0	10,845	81,197	470,764
Taiwan	164,864	0	16,730	65,014	446,484
Other Eastern Asian countries	0	0	0	0	0
Asia not allocable	0	0	0	1,197	3,366
Oceania, total	225,745	0	40,231	634,736	1,539,400
Australia	161,226	0	40,165	604,472	1,359,912
New Zealand	21,900	0	58	27,122	177,111
Other countries of Oceania	42,619	0	8	3,142	2,377
Puerto Rico and U.S. Possessions, total	220,802	0	16,781	48,132	110,330
Puerto Rico	178,881	0	13,643	44,143	92,347
U.S. Possessions, total	41,921	0	3,138	3,989	17,983
American Samoa	444	0	4	2	747
Guam	32,776	0	2,001	2,944	14,530
Virgin Islands, U.S.	7,694	0	1,133	1,042	2,700
Other U.S. Possessions	1,007	0	0	0	6
Country not stated	340,253	0	17,459	553,977	622,186
Section 863 income [1]	0	70,312	0	0	0
Foreign Sales Corporation dividends [1]	*0	*0	*0	*0	*0
Interest-Charge Domestic International Sales Corporation dividends [1]	0	0	0	0	0

* Data should be used with caution because of the small number of sample returns on which they are based.

[1] Section 863 income and dividends from an Interest-Charge Domestic International Sales Corporation or a Foreign Sales Corporation were not reported for specific foreign countries.

[2] Included in gross income (less loss), columns 2-8.

[3] Included in total deductions, column 11.

NOTES: Detail may not add to totals because of rounding. Number of returns does not add to total because a return could include more than one country.