

# SOI BULLETIN

*A Quarterly Statistics of Income Report*

**Volume 30, Number 1**

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site ([www.irs.gov/taxstats](http://www.irs.gov/taxstats)).

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The *SOI Bulletin* is prepared under the direction of Edwin Staples, Acting Chief, Communications and Data Dissemination Section. Paul Bastuscheck (layout and graphics), Martha Gangi (writer/editor), Clay Moulton (layout and graphics), Lisa Smith (layout and graphics editor), Camille Swick (layout and graphics), and Dorothy Wallace (layout and graphics) are the editorial staff who prepare the manuscript. Jim Hobbs and Emily Gross also made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

**NOTE:** When using information from this report, cite the publication as follows—  
Internal Revenue Service  
Statistics of Income Bulletin  
Fall 2010  
Washington, D.C.

For sale by the  
Superintendent of Documents  
P.O. Box 371954  
Pittsburgh, PA 15250-7954

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# Inside this Issue

## Individual Income Tax Returns, 2008

by Justin Bryan

Taxpayers filed 142.5 million individual income tax returns for Tax Year (TY) 2008, a slight decrease of 0.4 percent from the 143.0 million returns filed for TY 2007. The adjusted gross income (AGI) less deficit reported on these returns totaled \$8.3 trillion, an 4.9-percent decrease from the previous year. This was the first drop in AGI since 2002. Only a few income items increased during 2008, including total rental and royalty net income (less loss), taxable Individual Retirement Account distributions, and taxable pensions and annuities, which increased 59.6 percent, 9.6 percent, and 3.2 percent, respectively.

Several items decreased appreciably during 2008, including net capital gain (less loss), taxable interest, partnership and S corporation net income (less loss), and ordinary dividends, which decreased 48.3 percent, 16.7 percent, 11.5, and 7.5 percent, respectively. In constant dollars, partnership and S corporation net income (less loss) and business or profession net income (less loss) had the largest percentage decline since (at least) before 1989, falling 14.8 percent and 9.0 percent, respectively. Taxable unemployment compensation rose for the second year in a row, increasing 48.5 percent to \$43.7 billion. Taxable income decreased 6.8 percent from 2007, to \$5.7 trillion.

Statutory income tax rates remained constant for 2008 (although the tax brackets were widened due to inflation indexing) for the fifth straight year, following 3 consecutive years of reductions. Total income tax fell 7.5 percent to \$1.0 trillion. This was the first year that total income tax decreased after 4 years of increases. For the sixth straight year, the alternative minimum tax (AMT) showed a substantial increase in amount, increasing \$1.5 billion (6.4 percent) to \$25.6 billion. The number of returns with AMT liability decreased to 3.9 million (4.2 percent) from 4.1 million in 2007. This marks just the second year in the previous 7 years that the number of returns with AMT liability has decreased.

## Partnership Returns, 2008

by Nina Shumofsky

Between Tax Years 2007 and 2008, the number of partnerships increased 1.6 percent, from 3,096,334 to 3,146,006. The number of partners increased by 4.2 percent, from 18,515,694 for 2007 to 19,300,250 for 2008. Total partnership net income (loss), or profit, decreased by 33.0 percent or \$ 225.2 billion, from \$683.4 billion for Tax Year 2007 to \$458.2 billion for Tax Year 2008. Total receipts remained \$5.9 trillion after a 0.3-percent decrease from 2007. The finance and insurance sector reported the largest decline in total receipts, falling from \$1.5 trillion in 2007 to \$1.1 trillion in 2008.

Partners classified as individuals reported the largest share of income (loss) allocated to partners, receiving \$231.6 billion. Partners classified as corporations received only \$52.2 billion, a significant decrease from the \$433.7 billion received for 2007.

## Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

by Paul Arnsberger and Mike Graham

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) Section 501(c)(3) filed 313,121 information returns for Tax Year 2007, an increase of 4 percent from 2006. These organizations held nearly \$2.7 trillion in assets, an increase of 5 percent from the previous year. They reported \$1.4 trillion in revenue, more than two-thirds of which came from program services.

Social clubs exempt under IRC Section 501(c)(7) filed 21,296 Forms 990 and 990-EZ for 2007. Assets reported by these organizations, which include recreational clubs, service organizations, fraternities, sororities, and sports clubs, totaled \$24.5 billion. Of the \$12.5 billion in revenue reported by Section 501(c)(7) organizations, the majority came from membership dues and assessments (\$7.4 billion).

### In the Next Issue

The following articles are tentatively planned for inclusion in the winter 2011 issue of the Statistics of Income Bulletin, scheduled to be published in February 2011:

- Individual income tax rates and tax shares, Tax Year 2008;
- Noncash charitable contributions, Filing Year 2008;
- Controlled foreign corporations, Tax Year 2006;
- Split-interest trusts, Filing Year 2009;
- Unrelated business income tax returns, Tax Year 2007;
- Private foundations and charitable trusts, Tax Year 2007;
- Tax-exempt governmental and private activity bonds, Calendar Year 2008; and
- Projections of tax return filings.

# Individual Income Tax Returns, 2008

By Justin Bryan

**T**axpayers filed 142.5 million individual income tax returns for Tax Year (TY) 2008, a slight decrease of 0.4 percent from the 143.0 million returns filed for TY 2007. The adjusted gross income (AGI) less deficit reported on these returns totaled \$8.3 trillion, a 4.9-percent decrease from the previous year. This was the first drop in AGI since 2002. Only a few income items increased during 2008, including total rental and royalty net income (less loss), taxable Individual Retirement Account (IRA) distributions, taxable pensions and annuities, and salaries and wages, which increased 59.6 percent, 9.6 percent, 3.2 percent, and 1.9 percent, respectively. Several items decreased appreciably during 2008, including net capital gain (less loss), taxable interest, partnership and S corporation net income (less loss), and ordinary dividends, which decreased 48.3 percent, 16.7 percent, 11.5, and 7.5 percent, respectively. In constant dollars, partnership and S corporation net income (less loss) and business or profession net income (less loss) had the largest percentage declines since (at least) before 1989, falling 14.8 percent and 9.0 percent, respectively. Taxable unemployment compensation rose for the second year in a row, increasing 48.5 percent to \$43.7 billion. Taxable income decreased 6.8 percent from 2007, to \$5.7 trillion. Statutory income tax rates remained constant for 2008 (although the tax brackets were widened due to inflation indexing) for the fifth straight year, following 3 consecutive years of being lowered. Total income tax fell 7.5 percent to \$1.0 trillion. This was the first year that total income tax decreased after 4 years of increases. For the sixth straight year, the alternative minimum tax (AMT) showed a substantial increase in amount, increasing \$1.5 billion (6.4 percent) to \$25.6 billion. The number of returns with AMT liability decreased to 3.9 million (4.2 percent) from 4.1 million in 2007. This marks just the second year in the previous 7 years that the number of returns with AMT liability has decreased.

For 2008, itemized deductions decreased by 0.8 percent to \$1,322.3 billion. Interest paid, the largest

itemized deduction, decreased 5.2 percent to \$497.6 billion. Taxes paid, the second largest itemized deduction, increased 0.3 percent to \$467.2 billion. Casualty and theft losses rose to \$4.3 billion from \$2.3 billion in 2007. This large increase was due in part to damage from severe storms, tornadoes, and flooding affecting Midwestern disaster areas and the more liberal, special tax treatment for that damage.

## Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) decreased 4.9 percent to \$8.3 trillion for 2008. As shown in Figure B, the largest component of AGI, salaries and wages, increased 1.9 percent from \$5.8 trillion to almost \$6.0 trillion. With large percentage decreases in other components of AGI, the share of salaries and wages in AGI increased to 72.0 percent for 2008, up from 67.2 percent for 2007. The third largest nonwage component of AGI was net capital gain (less loss). With \$469.3 billion of net capital gain (less loss) reported for 2008, 48.3 percent less than for 2007 (Figure B), this marked the first year that capital gains declined since falling for TY 2001 and TY 2002. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on the Form 1040 or Form 1040A) fell 74.6 percent to \$22.0 billion.

Several other components of AGI also decreased for 2008, including taxable interest, partnership and S corporation net income (less loss), ordinary dividends, and business or profession net income (less loss), which decreased by 16.7 percent, 11.5 percent, 7.5 percent, and 5.5 percent, respectively. All retirement income items increased for 2008. The taxable portions of IRA distributions and pensions and annuities rose by 9.6 percent and 3.2 percent, respectively. While business income mostly declined in 2008, total rent and royalty net income (less loss) increased appreciably by \$12.3 billion, or 59.6 percent. Taxable unemployment compensation income increased for the second year in a row to \$43.7 billion from \$29.4 billion (48.5 percent) in 2007. The number of individual tax returns reporting these increased by 25.1 percent. Table 1 shows detailed information for the components of AGI.

*Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief, Individual Returns Analysis Section.*

# Individual Income Tax Returns, 2008

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**Figure A**

## Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2007		2008		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income (less deficit)	142,979	8,687,719	142,451	8,262,860	-4.9
Exemptions [1]	282,613	943,171	282,929	980,977	4.0
Taxable income	110,533	6,063,264	107,995	5,652,925	-6.8
Total income tax	96,270	1,115,602	90,660	1,031,581	-7.5
Alternative minimum tax	4,109	24,110	3,935	25,649	6.4

[1] The number of returns columns represent the number of exemptions.

### Losses

Total negative income includes net negative income line items from individual income tax returns.<sup>1</sup> Total negative income, i.e., net loss, included in AGI increased 22.4 percent to \$477.5 billion for 2008 (Figure C). The increases in business-related losses (business or profession net loss, farm net loss, total rental royalty net loss, partnership and S corporation net loss, sales of property other than capital assets net loss, and net operating loss combined) accounted for the majority of the \$87.5-billion increase in net loss for 2008.<sup>2</sup> The largest dollar increase in net loss from 2007 to 2008 was \$42.8 billion for partnership and S corporations. These losses represented 36.7 percent of all losses in AGI. For 2008, sales of property other than capital assets net loss represented the largest percentage increase in losses at 93.0 percent. Net capital loss had the second largest percentage increase at 73.1 percent, which marked the first increase after 5 years of decreases. With respect to net capital losses, decreases in this item for 2003 through 2007 followed a period of increases from 1997 through 2002.<sup>3</sup>

### Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, decreased

1.2 percent to \$121.6 billion for 2008 (Figure D). Several statutory adjustments increased for 2008. The largest percentage increase in statutory adjustments was the health savings account deduction, which increased 47.2 percent to \$2.2 billion. Other adjustments that also saw increases included the penalty on early withdrawal of savings deduction, tuition and fees deduction, student loan interest deduction, and the domestic production activities deduction, which increased 10.3 percent, 4.0 percent, 3.6 percent, and 3.4 percent, respectively. The largest statutory adjustment was the self-employment tax deduction, representing 20.0 percent of the total. This adjustment decreased 1.9 percent to \$24.3 billion for 2008. Self-employed health insurance deduction decreased 0.4 percent to \$21.2 billion, while payments to self-employed retirement (Keogh) plans decreased 9.0 percent to \$20.3 billion. These were the second and third largest statutory adjustments for 2008. Payments to IRA deduction represented the largest percentage decrease in statutory adjustments, falling 9.4 percent to \$11.7 billion.

### Deductions

The total standard deduction claimed on 2008 individual income tax returns, i.e., the basic standard

<sup>1</sup> For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss* (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

<sup>2</sup> Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

<sup>3</sup> No more than \$3,000 per return of net capital loss is allowed. For married filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

**Figure B**

## Total and Selected Sources of Adjusted Gross Income, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2007		2008		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Adjusted gross income (less deficit) [1]</b>	<b>142,979</b>	<b>8,687,719</b>	<b>142,451</b>	<b>8,262,860</b>	<b>-424,859</b>	<b>-4.9</b>
Salaries and wages	120,845	5,842,270	119,579	5,950,635	108,365	1.9
Taxable interest	64,505	268,058	62,450	223,291	-44,767	-16.7
Ordinary dividends	32,006	237,052	31,043	219,331	-17,721	-7.5
Qualified dividends	27,145	155,872	26,409	158,975	3,103	2.0
Business or profession net income (less loss)	22,629	279,736	22,112	264,234	-15,502	-5.5
Net capital gain (less loss)	27,156	907,656	23,731	469,273	-438,383	-48.3
Capital gain distributions [2]	15,714	86,397	11,544	21,954	-64,444	-74.6
Sales of property other than capital assets, net gain (less loss)	1,751	4,357	1,723	-7,811	-12,168	-279.3
Sales of property other than capital assets, net gain	893	15,113	773	12,953	-2,160	-14.3
Taxable Social Security benefits	15,012	167,187	15,015	168,110	924	0.6
Total rental and royalty net income (less loss) [3]	10,334	20,639	10,545	32,940	12,301	59.6
Partnership and S-corporation net income (less loss)	7,945	414,705	7,909	366,965	-47,740	-11.5
Estate and trust net income (less loss)	591	18,107	604	18,150	43	0.2
Farm net income (less loss)	1,978	-14,693	1,948	-14,847	-153	-1.0
Farm net income	556	9,931	549	11,749	1,818	18.3
Unemployment compensation	7,622	29,415	9,533	43,675	14,260	48.5
Taxable pensions and annuities	25,181	490,581	25,540	506,269	15,688	3.2
Taxable Individual Retirement Account distributions	10,683	147,959	11,259	162,150	14,191	9.6
Other net income (less loss) [4]	n.a.	36,140	n.a.	34,267	-1,873	-5.2
Gambling earnings	2,009	30,139	1,890	27,197	-2,942	-9.8

n.a.—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and non-Schedule D capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, cancellation of debt, and gambling earnings (shown separately in this figure). See footnote 1 of Table 1.

deduction plus the additional standard deduction for age or blindness, increased 6.3 percent to \$695.5 billion (Figure E). Part of this increase is attributable to a new law that allowed taxpayers to increase their standard deduction by the amount they paid for certain real estate taxes and net disaster loss (see the Changes in Law section of this article). Total deductions—the sum of the total standard deduction and total itemized deductions (after limitation)—increased by 1.5 percent to \$2.0 trillion. The number of returns claiming a standard deduction increased 1.4 percent for 2008, accounting for 64.4 percent of all returns filed. The average standard deduction rose by \$350 from the 2007 average, to \$7,578.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deduc-

tions were claimed on 33.8 percent of all returns filed and represented 65.5 percent of the total deductions amount.<sup>4</sup> The average for total itemized deductions (after limitation) was \$27,452, up \$1,078 from the average for 2007.

Total itemized deductions (before limitation) decreased for 2008 by 2.4 percent, and the number of taxpayers itemizing decreased by 4.7 percent from 2007 levels. Interest paid, the largest itemized deduction for 2008 (37.2 percent of the total), decreased 5.2 percent to \$497.6 billion. The number of returns and the amount reported for the largest component of the interest paid deduction, home mortgage interest, decreased by 5.1 percent and 4.3 percent, respectively, for 2008. The total deduction for State and local income and sales taxes combined increased

<sup>4</sup> Of the 142,450,569 total returns filed, 1.8 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported.

# Individual Income Tax Returns, 2008

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## Figure C

### Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2007		2008		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
<b>Total net losses</b>	<b>n.a.</b>	<b>390,035</b>	<b>n.a.</b>	<b>477,538</b>	<b>22.4</b>
Business or profession net loss	5,697	54,849	5,677	60,646	10.6
Net capital loss [1]	7,558	16,508	12,357	28,568	73.1
Net loss, sales of property other than capital assets	858	10,756	949	20,764	93.0
Total rental and royalty net loss [2]	4,886	56,288	4,936	57,145	1.5
Partnership and S-corporation net loss	2,799	132,696	2,959	175,489	32.2
Estate and trust net loss	47	2,505	48	3,748	49.6
Farm net loss	1,422	24,625	1,399	26,596	8.0
Net operating loss [3]	923	86,369	920	97,019	12.3
Other net loss [4]	228	5,438	244	7,564	39.1

n.a.—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married persons filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss (shown separately in this figure) and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

## Figure D

### Statutory Adjustments, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2007		2008		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
<b>Total statutory adjustments</b>	<b>36,050</b>	<b>123,020</b>	<b>35,774</b>	<b>121,599</b>	<b>-1.2</b>
Payments to an Individual Retirement Account	3,300	12,877	2,740	11,666	-9.4
Educator expenses deduction	3,654	926	3,753	947	2.3
Certain business expenses of reservists, performing artists, etc.	135	421	129	416	-1.1
Moving expenses adjustment	1,119	2,903	1,113	3,003	3.5
Student loan interest deduction	9,091	7,464	9,136	7,731	3.6
Tuition and fees deduction	4,543	10,579	4,577	11,002	4.0
Health savings account deduction	593	1,501	836	2,210	47.2
Self-employment tax deduction	17,840	24,760	17,411	24,286	-1.9
Self-employed health insurance deduction	3,839	21,283	3,618	21,194	-0.4
Payments to a self-employed retirement (Keogh) plan	1,191	22,262	1,010	20,262	-9.0
Penalty on early withdrawal of savings	1,164	353	1,311	389	10.3
Alimony paid	600	9,497	580	9,621	1.3
Domestic production activities deduction	479	6,780	502	7,011	3.4
Other adjustments [1]	n.a.	1,415	n.a.	1,862	31.6

n.a.—Not available.

[1] Includes foreign housing adjustment, Medical Savings Accounts deduction, and other adjustments for 2007 and 2008.

NOTE: Detail may not add to totals because of rounding.

**Figure E**

## Selected Itemized Deductions and the Standard Deduction, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2007		2008		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total itemized deductions before limitation</b>	<b>50,544</b>	<b>1,372,138</b>	<b>48,167</b>	<b>1,339,354</b>	<b>-4.7</b>	<b>-2.4</b>
Medical and dental expenses after 7.5 percent AGI limitation	10,520	76,347	10,155	76,387	-3.5	0.1
Taxes paid [2]	50,119	465,881	47,836	467,212	-4.6	0.3
State and local income taxes	36,683	269,351	35,403	270,958	-3.5	0.6
State and local general sales taxes	11,936	18,522	11,045	17,686	-7.5	-4.5
Interest paid [3]	41,283	524,790	39,200	497,618	-5.0	-5.2
Home mortgage interest	40,777	491,432	38,684	470,408	-5.1	-4.3
Charitable contributions	41,119	193,604	39,250	172,936	-4.5	-10.7
Other than cash contributions	23,854	58,747	23,027	40,421	-3.5	-31.2
Casualty and theft losses	107	2,337	337	4,348	213.3	86.1
Miscellaneous deductions after 2 percent AGI limitation	12,734	85,218	12,437	89,924	-2.3	5.5
Gambling losses and other unlimited miscellaneous deductions	1,692	23,961	1,642	30,929	-3.0	29.1
Itemized deductions in excess of limitation	7,131	39,102	6,783	17,077	-4.9	-56.3
<b>Total itemized deductions after limitation</b>	<b>50,544</b>	<b>1,333,037</b>	<b>48,167</b>	<b>1,322,276</b>	<b>-4.7</b>	<b>-0.8</b>
<b>Total standard deduction</b>	<b>90,511</b>	<b>654,182</b>	<b>91,781</b>	<b>695,488</b>	<b>1.4</b>	<b>6.3</b>
<b>Total deductions (after itemized deduction limitation)</b>	<b>141,055</b>	<b>1,987,218</b>	<b>139,948</b>	<b>2,017,764</b>	<b>-0.8</b>	<b>1.5</b>

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest, deductible mortgage "points," and qualified mortgage interest premiums not shown separately.

NOTE: Detail may not add to totals because of rounding.

by 0.3 percent to \$288.6 billion for 2008. The general sales tax deduction portion of this was claimed by 11.0 million taxpayers, for a total of \$17.7 billion, down 4.5 percent from 2007, while the State and local income taxes portion increased by 0.6 percent from 2007 levels. These were included in taxes paid, the second largest itemized deduction, which increased 0.3 percent to \$467.2 billion for 2008.

The third largest itemized deduction, charitable contributions, decreased 10.7 percent for 2008, to \$172.9 billion. Most of this decrease was from other than cash contributions, which went down 31.2 percent from 2007 to \$40.4 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 0.1 percent to \$76.4 billion for 2008. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed em-

ployee business expenses and tax preparation fees, increased 5.5 percent to \$89.9 billion, while unlimited miscellaneous deductions (such as gambling losses) increased 29.1 percent to \$30.9 billion for 2008.

Although the casualty and theft losses deduction represented the smallest component of itemized deductions at \$4.3 billion, it showed the largest percentage increase in both number of taxpayers (213.3 percent) and amount claimed (86.1 percent) for 2008. This increase comes after 2 years of dramatic decreases following the historic increase in the number and amount of casualty and theft loss deductions in 2005 of more than 300 percent to \$15.0 billion due to Hurricane Katrina.<sup>5</sup> For 2008, these increases were due in part to losses incurred during Hurricane Ike in Texas and to the losses from severe storms, torna-

<sup>5</sup> Marcia, Sean and Justin Bryan, "Individual Income Tax Returns, 2005," *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2, p. 5–68.

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does, and flooding affecting Midwestern disaster areas in the spring and summer of 2008. For the floods in the Midwest, the increase in deductible losses was also due to more liberal deduction rules applicable to those losses (see the Changes in Law section of this article).

The AGI threshold for the limitation of itemized deductions increased to \$159,950 (\$79,975 if married filing separately) for 2008. Also, a tax law change for 2008 reduced the amount of the limitation that would have applied in 2007 by one half. Due to this change, the itemized deduction limitation decreased \$22.0 billion, or 56.3 percent, to \$17.1 billion (see Changes in Law section of this article).

As shown in Figure A, for 2008, the number of personal exemptions for taxpayers and dependents was 282.9 million, an increase of just 0.1 percent from 2007. However, total deductions for exemptions went up to \$981.0 billion from \$943.2 billion, a 4.0-percent increase. A portion of this increase was due to a tax law change reducing the phaseout of exemption amount for high-income taxpayers. For 2008, a taxpayer could lose no more than one-third of the dollar amount of his or her exemption, which is half the amount that would have otherwise applied in 2007 (see Changes in Law section of this article). As a result of this change, taxpayers with AGI greater than \$500,000 claimed \$6.1 billion in exemption amounts compared with \$3.4 billion in 2007.<sup>6</sup>

## Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, fell 6.8 percent to \$5.7 trillion for 2008 (Figure A). With the large decrease in taxable income and the indexing of tax brackets for the effects of inflation for 2008, total income tax fell 7.5 percent to \$1.0 trillion. This was the first year that total income tax fell after 4 years of increases. Previous to that, in each of the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) had lowered tax rates each year

contributing to declining income taxes each year.

For the seventh year in a row, the alternative minimum tax increased. For 2008, the AMT liability increased by \$1.5 billion, or 6.4 percent, to \$25.6 billion. The number of returns with AMT liability decreased after increasing the prior year. The number of returns fell to 3.9 million, (4.2 percent) from 4.1 million in 2007. This marks just the second year in the previous 7 years that the number of returns has decreased (with 2006 being the other).

Average AGI reported on all 2007 individual income tax returns was \$58,005, and average taxable income was \$52,345.<sup>7</sup> These amounts represent decreases of 4.5 percent and 4.6 percent, respectively, from the 2007 amounts of \$60,762 and \$54,855.

Figure F shows that the average tax rate for 2008 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 12.5 percent, a decrease of 0.4 percentage points from 2007. While the average tax rate fell for all income levels below \$200,000 of AGI, every income-size class above \$500,000 had higher average tax rates for 2008. The increases in the average tax rate ranged from 0.6 percentage point (\$500,000 to \$1,500,000) to 1.2 percentage points (\$10,000,000 and over). The main reason for these increases was the large drop in the percentage of AGI that was reported as long-term capital gains (in excess of short-term losses) and qualified dividends. (Those types of income were taxed at a maximum rate of 15-percent as opposed to up to a 35-percent rate for ordinary income.) In 2007, for example, taxpayers with AGI \$10 million or more reported 56.2 percent of their income as capital gains and dividends, while in 2008, this same income group reported 47.5 percent. Including every group from \$200,000 to \$10 million or more, the percentage dropped from 28.3 percent in 2007 to 19.4 percent in 2008.

For 2008, average tax rates increased for each income category as incomes increased to AGI of \$2 million or less. The average tax rate peaked at 24.8 percent for returns in the \$1.5 million under \$2 million AGI class. For each class above this level,

<sup>6</sup> Bryan, Justin, "Individual Income Tax Returns, 2007," *Statistics of Income Bulletin*, Fall 2009, Volume 29, Number 2, p. 5–69.

<sup>7</sup> Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with "total income tax" (the sum of income tax after credits and tax on Form 4970, *Tax on Accumulation Distribution of Trusts*, less EIC used to offset other taxes less any refundable minimum tax credit, limited to zero) present.

# Individual Income Tax Returns, 2008

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**Figure F**

## Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income						
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Tax Year 2008:</b>								
Number of returns	142,451	2,490	23,778	22,778	18,610	25,641	30,926	13,851
Capital gains plus dividends subject to reduced tax rate	584,964	0	1,028	2,702	3,473	9,641	36,662	53,566
Adjusted gross income (less deficit)	8,262,860	-163,765	121,413	339,856	461,556	1,002,997	2,193,691	1,845,103
Total income tax	1,031,581	69	598	5,078	15,440	56,953	184,554	232,270
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	7.1	[2]	0.8	0.8	0.8	1.0	1.7	2.9
Tax as a percentage of adjusted gross income (less deficit)	12.5	[2]	0.5	1.5	3.3	5.7	8.4	12.6
<b>Tax Year 2007:</b>								
Number of returns	142,979	1,908	24,045	22,976	18,969	25,892	31,195	13,458
Capital gains plus dividends subject to reduced tax rate	985,038	0	2,106	4,199	6,285	14,148	57,085	94,739
Adjusted gross income (less deficit)	8,687,719	-110,782	122,455	342,106	470,883	1,012,384	2,210,446	1,793,040
Total income tax	1,115,602	97	733	6,825	17,599	61,368	190,715	228,688
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	11.3	[2]	1.7	1.2	1.3	1.4	2.6	5.3
Tax as a percentage of adjusted gross income (less deficit)	12.8	[2]	0.6	2.0	3.7	6.1	8.6	12.8
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2008 over 2007	-0.4	[3]	-0.1	-0.5	-0.4	-0.4	-0.2	-0.2
<b>Size of adjusted gross income—continued</b>								
Tax year, item		\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
		(9)	(10)	(11)	(12)	(13)	(14)	(15)
<b>Tax Year 2008:</b>								
Number of returns		3,477	578	141	59	86	21	13
Capital gains plus dividends subject to reduced tax rate		70,419	50,629	30,282	21,291	66,251	48,928	190,091
Adjusted gross income (less deficit)		993,427	392,535	169,852	102,398	257,484	146,343	399,969
Total income tax		193,699	93,899	41,880	25,385	63,391	34,806	83,558
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)		7.1	12.9	17.8	20.8	25.7	33.4	47.5
Tax as a percentage of adjusted gross income (less deficit)		19.5	23.9	24.7	24.8	24.6	23.8	20.9
<b>Tax Year 2007:</b>								
Number of returns		3,492	651	166	71	109	28	18
Capital gains plus dividends subject to reduced tax rate		122,065	90,586	51,701	35,328	109,727	81,187	315,881
Adjusted gross income (less deficit)		1,004,659	441,439	200,786	121,768	324,593	192,328	561,613
Total income tax		196,381	103,163	48,354	29,351	77,555	43,930	110,843
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)		12.1	20.5	25.7	29.0	33.8	42.2	56.2
Tax as a percentage of adjusted gross income (less deficit)		19.5	23.4	24.1	24.1	23.9	22.8	19.7
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2008 over 2007		0.0	0.6	0.6	0.7	0.7	0.9	1.2

[1] Includes returns with adjusted gross deficit.

[2] Percentage not computed.

[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

# Individual Income Tax Returns, 2008

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**Figure G**

## Selected Tax Credits, Tax Years 2007 and 2008

[Number of returns is in thousands--money amounts are in millions of dollars]

Item	2007		2008		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total tax credits [1]</b>	<b>48,091</b>	<b>63,779</b>	<b>55,229</b>	<b>75,352</b>	<b>14.8</b>	<b>18.1</b>
Child care credit	6,492	3,483	6,587	3,527	1.5	1.3
Earned income credit [2]	3,420	934	3,382	971	-1.1	3.9
Foreign tax credit	7,643	15,435	6,708	16,572	-12.2	7.4
General business credit	231	846	304	1,649	31.6	95.1
Prior-year minimum tax credit [3]	395	1,035	416	945	5.1	-8.6
Child tax credit [4]	25,889	31,556	25,174	30,538	-2.8	-3.2
Education credits	7,435	6,910	7,741	7,633	4.1	10.5
Retirement savings contribution credit	5,862	977	5,961	977	1.7	0.1
Residential energy credits	4,326	1,008	226	217	-94.8	-78.5
First time homebuyer credit [5]	n.a	n.a	912	3,787	[6]	[6]

[1] Includes credits not shown separately. See Table 2.

[2] Represents portion of earned income credit used to offset income tax before credits.

[3] Excludes refundable portion, which totaled \$508.1 million for 2007 and \$2.5 billion for 2008.

[4] Excludes refundable portion, which totaled \$16.7 billion for 2007 and \$20.4 billion for 2008.

[5] Represents portion of first time homebuyer credit used to offset income tax before credits. This does not include a refundable portion of \$4.4 billion.

[6] Percentage not computed.

average tax rates declined, to a low of 20.9 percent for taxpayers with AGI of \$10 million or more. The main reason for this decline was that individuals in each class above \$2 million or more tended to report a larger percentage of their AGI as long-term capital gains and qualified dividends compared to individuals in the lower AGI classes. For example, while individuals reporting AGI of \$1.5 million under \$2.0 million averaged 20.8 percent of their income as capital gains and dividends, this share increased in each succeeding class, reaching 47.5 percent for those individuals reporting AGI of \$10 million or more.

### Tax Credits

For 2008, total tax credits (excluding the “refundable” portions of the child tax credit, minimum tax credit, recovery rebate credit, first time homebuyer credit (FTHC), and the earned income credit (EIC), as well as any FTHC and EIC used to offset any other taxes) increased 18.1 percent to \$75.4 billion. Statistics for tax credits, including the EIC, are shown in Tables 2 and 4 and summarized in Figures G and H.

Credits that showed an increase for 2008 included the foreign tax credit, education credits, the child care credit, the general business credit, and EIC used to offset income tax before credits. The child tax

credit decreased 3.2 percent to \$30.5 billion, but was still, by far, the largest credit, accounting for 40.5 percent of total tax credits reported for 2008. Although the child tax credit decreased, the additional child tax credit (shown in Table 2) increased \$3.7 billion, or 22.4 percent, to \$20.4 billion.

The credits that showed the largest percentage increases for 2008 were the general business credit and education credits. These credits were claimed by 0.3 million and 7.7 million taxpayers for a total of \$1.6 billion and \$7.6 billion, respectively, increases of 95.1 percent and 10.5 percent from 2007, respectively. The education credit was comprised of the Hope credit (for the first 2 years of college) and the Lifetime Learning credit (all other years). The share of the total tentative credits reported on Form 8863 for these two credits was virtually equal for 2008 (51.0-percent Hope credit and 49.0-percent Lifetime Learning credit).

Three credits fell for 2008: the residential energy credit; the prior year minimum tax credit; and the child tax credit. They showed declines of 78.5 percent, 8.6 percent, and 3.2 percent, respectively. The decline in the residential energy credit was due to the expiration of the nonbusiness energy property portion for 2008. Also, when the additional child tax credit was included, child tax credits actually increased (5.6

**Figure H**

## Earned Income Credit, Tax Years 2007 and 2008

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2007		2008		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total earned income credit (EIC)</b>	<b>24,584</b>	<b>48,540</b>	<b>24,757</b>	<b>50,669</b>	<b>0.7</b>	<b>4.4</b>
EIC for returns with no qualifying children	5,627	1,368	5,530	1,394	-1.7	1.9
EIC for returns with one qualifying child	9,192	17,676	9,393	18,745	2.2	6.0
EIC for returns with two or more qualifying children	9,765	29,496	9,834	30,530	0.7	3.5
<b>Refundable earned income credit (EIC)</b>	<b>21,608</b>	<b>42,508</b>	<b>21,743</b>	<b>44,260</b>	<b>0.6</b>	<b>4.1</b>
EIC for returns with no qualifying children	3,894	948	3,777	976	-3.0	2.9
EIC for returns with one qualifying child	8,359	15,276	8,531	16,151	2.1	5.7
EIC for returns with two or more qualifying children	9,354	26,284	9,436	27,133	0.9	3.2
<b>EIC used to offset income tax before credits</b>	<b>3,420</b>	<b>934</b>	<b>3,382</b>	<b>971</b>	<b>-1.1</b>	<b>3.9</b>
EIC for returns with no qualifying children	1,209	99	1,162	96	-3.9	-2.8
EIC for returns with one qualifying child	1,818	687	1,840	707	1.2	2.9
EIC for returns with two or more qualifying children	393	148	381	168	-3.1	13.3
<b>EIC used to offset all other taxes</b>	<b>5,308</b>	<b>5,098</b>	<b>5,476</b>	<b>5,438</b>	<b>3.2</b>	<b>6.7</b>
EIC for returns with no qualifying children	1,266	321	1,276	322	0.8	0.3
EIC for returns with one qualifying child	1,741	1,713	1,793	1,887	3.0	10.2
EIC for returns with two or more qualifying children	2,302	3,064	2,407	3,229	4.6	5.4

NOTE: Detail may not add to totals because of rounding.

percent) from 2007 levels. For 2008, the combined total of these two (\$51.0 billion) exceeded the levels of total EIC (\$50.7 billion).

Both the EIC and the additional child tax credit may offset income tax before credits, all other taxes, and may even be refundable. The portion of the EIC used to offset all other taxes besides income tax, was \$5.4 billion for 2008 (6.7 percent more than for 2007). The refundable portion of the EIC, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and other income-related taxes). The refundable portion of the EIC totaled \$44.3 billion for 2008, an increase of 4.1 percent from 2007 (Figure H).

Almost 24.8 million taxpayers claimed the earned income credit for 2008, an increase of 0.7 percent from 2007. The total earned income credit increased 4.4 percent to \$50.7 billion. The number of returns receiving the credit but having no qualifying children decreased 1.7 percent for 2008. The number of returns having one qualifying child and receiving the credit increased 2.2 percent, while the number of returns having two or more qualifying children and receiving the credit increased 0.7 percent. The

amount of EIC claimed for returns with no qualifying children increased 1.9 percent. Returns with one qualifying child reported an increase in EIC of 6.0 percent, and returns with two or more qualifying children showed an increase of 3.5 percent.

The number of returns claiming the refundable portion of the EIC increased 0.6 percent for 2008, while the amount of the refundable portion of the EIC increased 4.1 percent. The number of returns with the refundable portion of the EIC and without any qualifying children decreased 3.0 percent, while the corresponding figure for the number of returns with one qualifying child increased by 2.1 percent, and the number of returns with two or more qualifying children increased by 0.9 percent. The amount of refundable EIC claimed on returns with no qualifying children increased 2.9 percent for 2008. The amount of refundable EIC claimed on returns with one qualifying child increased 5.7 percent, while the amount on returns with two or more qualifying children increased 3.2 percent.

### Historical Trends in Constant Dollars

As shown in Figure I, salaries and wages, and real gross domestic product (GDP) fell slightly

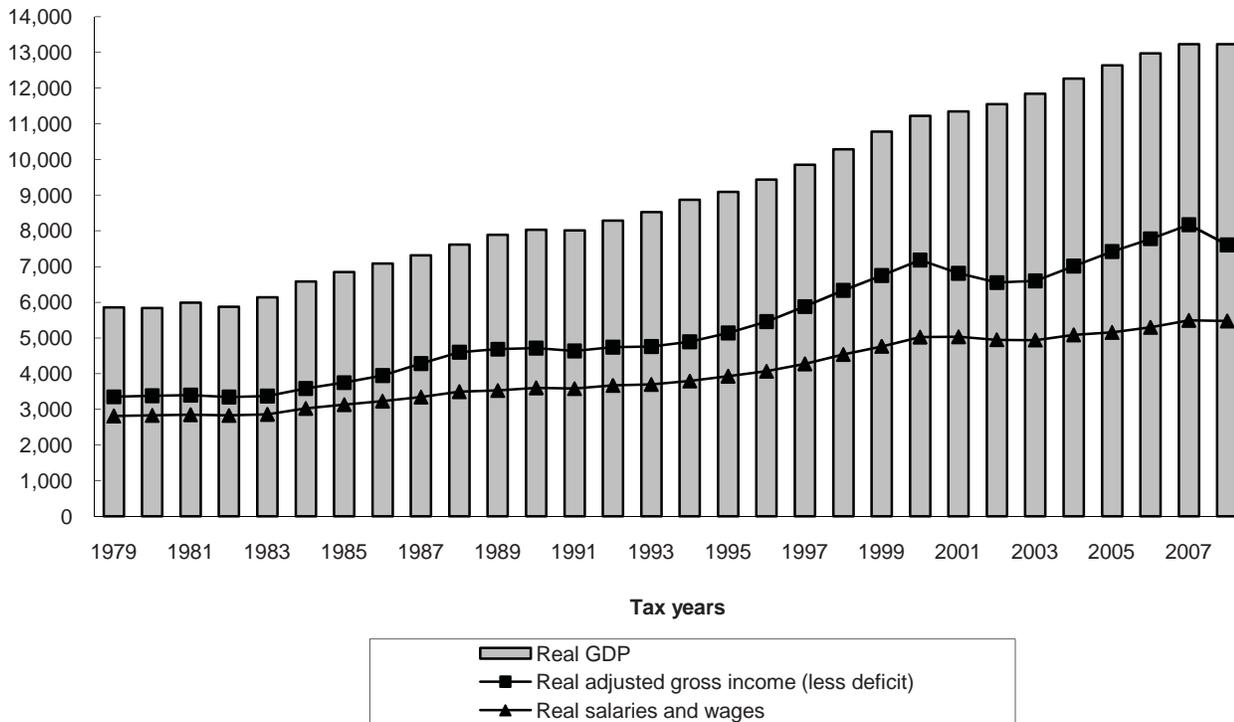
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**Figure I**

## Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979–2008 [1]

Constant dollars  
(billions) [2,3]



[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2008. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.

[2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100).

[3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2010.

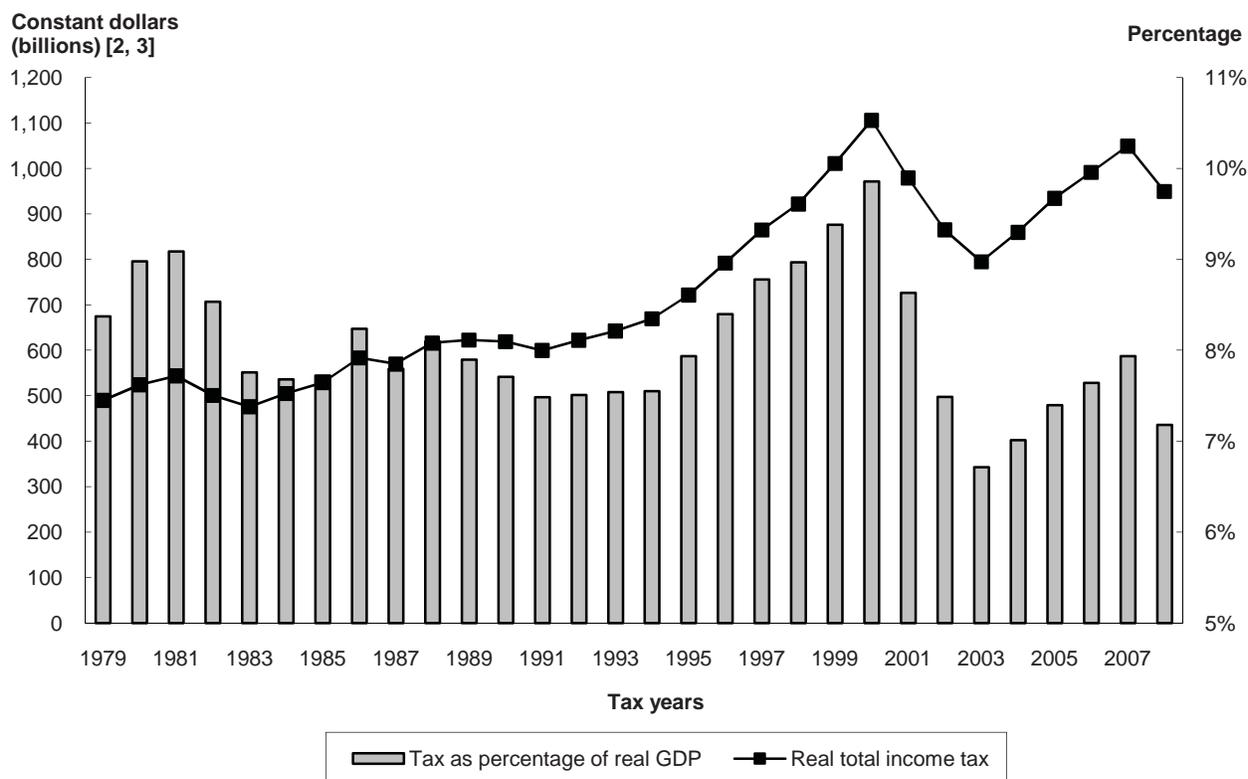
in constant dollars for 2008, while AGI fell more dramatically.<sup>8</sup> The 6.9-percent decline in real AGI marked the first decline after 5 years of growth. As shown in Figure J, real total income tax rose continually from \$599.8 billion for 1991 to its high of \$1,106.2 billion for 2000, but then declined each year through 2003 when it was \$794.9 billion. For 2008, real total income tax decreased (falling to \$949.7 billion in 2005 dollars) after 4 years of increases, leaving it 14.1 percent lower than its high in 2000. Tax as a percentage of real GDP behaved similarly. During the mid- to late 1990s, tax as

a percentage of real GDP increased. Part of this increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator. However, from 2000 to 2003, the ratio of income tax to GDP fell from 9.9 percent to 6.7 percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (income tax rates were also decreased over these

<sup>8</sup> AGI, salaries and wages, and total income tax are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100). GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, September 2010.

**Figure J**

## Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979–2008 [1]



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.  
 [2] Total income tax is shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100).  
 [3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the *Survey of Current Business*, June 2010.

years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. From 2002 to 2007, real net capital gain (less loss) had increased 229.8 percent (see Figure K). Concurrently, the ratio of income tax to GDP increased every year since 2003 to 7.9 percent in 2007, still well below the 9.9 percent cited above for Tax Year 2000. For 2008, real net capital gain (less loss) decreased 50.2 percent.<sup>9</sup> The ratio of income tax to GDP fell accordingly from 7.9 percent to 7.2 percent.

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure K shows that, in constant dollars, net capital gain (less loss) decreased 50.2 percent for 2008. TY 2003 through TY 2007 saw a trend of large annual increases for real net capital gain (less loss), which also occurred during most of the 1990s. From 1991 to 2000, real net capital gains increased almost five fold from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During that period, capital gain (less loss) was affected by both tax law changes and a rising stock market. Due to several significant

<sup>9</sup> U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The Consumer Price Index (CPI-U) approximates the prices of goods and services purchased by typical urban consumers. CPI-U for each calendar year represents an annual average of monthly indices. (1982-84=100); 2008=215.303; 2007=207.342. See <ftp://ftp.bls.gov/pub/special.requests/cpi/cpiiai.txt> for previous years.

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**Figure K**

## Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988–2008

[Number of returns is in thousands —money amounts are in millions of dollars]

Tax year	Net capital gain (less loss) [1]				Capital gain distributions [3]			
	Number of returns	Current dollars	Constant 1982-84 dollars [2]		Number of returns	Current dollars	Constant 1982-84 dollars [2]	
			Amount	Percentage change			Amount	Percentage change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4
2008	23,731	469,273	217,959	-50.2	11,544	21,954	10,197	-75.5

N/A—Not applicable.

[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing separately).

[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[3] Capital gain distributions are included in net capital gain (less loss). For 1988–1996, and 1999–2008, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

tax law changes enacted during the 1990s (including the Omnibus Budget Reconciliation Act of 1993 (OBRA93), and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from three percentage points for 1991 and 1992 to 19.6 percentage points for 1997 through 2000. For 2003 through 2008, this differential was 20.0 percentage points. With the large decline in 2008, real net capital gain (less loss) was \$218.0 billion, the lowest amount since 2003.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds, which are included in net capital gains (less loss) increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000. Capital gain distributions declined greatly between 2000 and

2003. The decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. For 2008, real capital gain distributions fell 75.5 percent to \$10.2 billion, the lowest amount since 2004.

Figure L presents constant dollar data for selected income, deduction, and tax items for 1988 to 2008. Real taxable interest income fluctuated during the period. Having decreased from 1990 to 1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, by 9.8 percent. For 2008, real taxable interest declined 19.8 percent after 3 years of double-digit percentage growth. Dividends had increased for 6 of the previous 7 years before 2001, and then had 2 consecutive years of large decreases for 2001 and 2002. From 2003 through

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**Figure L**

## Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988–2008

[Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable social security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9
2007	129,283	17.0	114,329	15.6	134,915	-3.4	71,360	15.4	80,633	12.6	236,605	5.9
2008	103,710	-19.8	101,871	-10.9	122,727	-0.7	75,313	5.5	78,081	-3.2	235,143	-0.6

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5
2006	11,621	-19.6	211,050	2.4	609,741	6.2	92,583	-1.4	10,697	19.9	22,018	1.4
2007	9,954	-14.3	200,010	-5.2	642,917	5.4	93,374	0.9	11,628	8.7	23,411	6.3
2008	15,299	53.7	170,441	-14.8	614,147	-4.5	80,322	-14.0	11,913	2.5	23,534	0.5

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than 0.05 percent.

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2007, however, dividends increased appreciably. For 2008, dividends reversed this trend, decreasing 10.9 percent (in real terms) to \$101.9 billion.

Constant-dollar business or profession net income (less loss) decreased 9.0 percent to \$122.7 billion for 2008. This was the second year of declines in real terms after 5 years of increases and was the largest percentage decrease for any year over the 21-year span analyzed here. Partnership and S corporation net income (less loss) also saw its second year in a row of decline in real terms after 6 years of increases, falling 14.8 percent to \$170.4 billion. As with sole proprietorship net income, this represented the largest percentage decrease since (at least) before 1989. Other income items that declined included taxable Social Security benefits and taxable pensions and annuities, which declined 3.2 percent and 0.6 percent, respectively. However, some sources of income managed to show increases for 2008 in real terms. These included total rental and royalty net income and taxable Individual Retirement Account distributions, which increased 53.7 percent, and 5.5 percent, respectively. The inflation-adjusted amount of total itemized deductions decreased 4.5 percent for 2008, after 4 consecutive years of increases. Real charitable contributions decreased by 14.0 percent for 2008. This was a reversal from an increase in real terms for 2007, and it marks just the second year out of six that real charitable contributions have decreased, but it is also marks the lowest amount since 2003.

Much of the fluctuation in alternative minimum tax (AMT) liability shown for 1988 through 2008 reflects changes in law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002. However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus, despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years. For 2006 and 2007, exemption amounts were increased, but, despite this, the AMT liability increased 19.9 percent and 8.7 percent, respectively. For 2008, the AMT exemption amounts were again

increased, and AMT again increased slightly, this time by 2.5 percent. The 2008 level was the highest ever and was more than 13 times higher (in real terms) than the AMT liability for 1988.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, the EIC consisted of three components, with the maximum amount of the credit for 1991 being more than twice the maximum for 1990. The Omnibus Budget Reconciliation Act of 1993 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit for new-born child components of the EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. The EIC increased 0.5 percent in constant dollars for 2008, thus exceeding the previous high set the preceding year.

## Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2008, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2008 data presented in this article.

*Additional child tax credits*—Modifications were made to the additional child tax credit for 2008. In Tax Year 2007, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$11,750. For 2008, the limit was 15 percent of a taxpayer's earned income that exceeded \$8,500.

*Alternative minimum tax (AMT)*—For Tax Year 2008, the alternative minimum tax exemption rose to \$69,950 for a married couple filing a joint return, up from \$66,250 in 2007, and to \$46,200 for singles and heads of household, up from \$44,350, and to \$34,975 from \$33,125 for a married person filing separately.

*Earned income credit*—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$2,950 from \$2,900. The maximum credit for tax-

payers with no qualifying children increased to \$438 from \$428. For these taxpayers, earned income and AGI had to be less than \$12,880 (\$15,880 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$64 to \$2,917 and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,824 from \$4,716. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$33,995 (\$36,995 for married filing jointly) for one qualifying child, or less than \$38,646 (\$41,646 for married filing jointly) for two or more qualifying children.

*Exemption amount*—For Tax Year 2008, the exemption amount increased by \$100 to \$3,500. Taxpayers could have lost a portion of their exemption benefits if their adjusted gross income was above certain amounts (\$119,975 married persons filing separately, \$159,950 single individuals, \$199,950 for heads of household, and \$239,950 for married persons filing jointly or qualifying widow(er)s). For 2008, a taxpayer could lose no more than one third of the dollar amount of his or her exemption, so the amount of each exemption could not be reduced to less than \$2,333. For 2007 and 2006, a taxpayer could lose no more than two thirds of the dollar amount of his or her exemption. For 2005 and previous years, exemption amounts could be limited to zero.

*First time homebuyer credit*—New for Tax Year 2008, a taxpayer may have claimed this credit if he or she bought a home after April 8, 2008, and did not own a primary home during the prior 3 years. Taxpayers were allowed to claim this credit in Tax Year 2008 or 2009, if their modified adjusted gross income was below \$95,000 (\$170,000 if married filing jointly). For homes purchased in 2008, the credit operated much like an interest-free loan. Taxpayers generally had to repay the credit over a 15-year period. For homes purchased in 2009, taxpayers had to repay the credit only if the home ceases to be their main home within a 36-month period beginning on the purchase date. For 2008, 1.2 million taxpayers claimed this credit for a total of \$8.4 billion.

*General business credit*—For 2008, certain business credits such as the investment credit were allowed against the alternative minimum tax.

*Health savings account deduction*—For Tax Year 2008, contributions were not limited to the taxpayers annual health plan deductible. The maximum HSA deduction increased by \$50 to \$2,900 (\$5,800, if

family coverage, up from \$5,650). These limits were \$900 higher if the taxpayer was age 55 or older.

*Heartland Disaster Tax Relief Act of 2008*—Temporary tax relief was enacted as a result of severe storms, tornadoes, or flooding affecting Midwestern disaster areas after May 19, 2008, and before August 1, 2008. Major provisions provided by this relief act included:

- (1) Suspended limits for certain personal casualty losses and cash contributions;
- (2) An additional exemption amount if a taxpayer provided housing for a person displaced by the Midwestern disaster;
- (3) An election to use 2007 earned income to figure 2008 EIC and additional child tax credit.

*Indexing*—The following items increased due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment Social Security tax increased based on the percentage change in average covered earnings.

*Individual retirement arrangement deduction*—For 2008, a taxpayer (both taxpayers for taxpayers filing jointly), may have been able to take an IRA deduction up to \$5,000 (\$6,000 if age 50 or older). Taxpayers not covered by a retirement plan may have been able to deduct all contributions. The phaseout range for IRA deductions for those covered by a retirement plan began at income of \$85,000 if married filing jointly or a qualifying widow(er), up from \$83,000 in 2007. The phaseout was \$53,000 for single person or head of household up from \$52,000 in 2007 and at \$0 for a married person filing a separate return. A taxpayer may have been able to deduct an additional \$3,000 if he or she was a participant in a 401(k) plan and his or her employer was in bankruptcy in an earlier year.

*Limit on itemized deductions increased*—Taxpayers who had adjusted gross income above \$159,950 (\$79,975 if married filing separately) could have lost part of their deduction for itemized deductions. This was an increase from 2007 amounts of \$156,400 (\$78,200 if married filing separately). For Tax Year 2008, the amount by which the deduction was reduced was only one third of the amount of the

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reduction that would have otherwise applied for 2005 and previous years. For Tax Years 2007 and 2006, the amount by which the deduction was reduced was only two thirds of the amount of the reduction that would have otherwise applied for 2005 and previous years.

*Qualified dividends and net capital gain*—For tax year 2008, the 5 percent tax rate on qualified dividends and net capital gain for taxpayers whose marginal rate on ordinary income was 10 percent or 15 percent was reduced to zero. For 2008, 10.9 million taxpayer had a total of \$48.9 billion in this rate.

*Real estate tax and net disaster loss deduction*—New for 2008, taxpayers could increase his or her standard deduction by a limited amount of his or her State and local real estate taxes and net disaster loss. A taxpayer could have increased his or her standard deduction by the State and local real estate taxes paid, up to \$500 (\$1,000 if married filing jointly). This deduction was for the real estate taxes that would have been deductible on Schedule A if the taxpayer had itemized deductions. A taxpayer's net disaster loss was figured by taking personal casualty losses from a Federally declared disaster minus any personal casualty gains. A total of \$12.1 billion was deducted due to the addition of these two new provisions. Most of this (\$11.3 billion) was deducted by 15.7 million taxpayers for real estate taxes paid.

*Recovery rebate credit*—A taxpayer was able to take this credit only if he or she had not received an economic stimulus payment in Tax Year 2007 or if his or her economic stimulus payment was less than \$600 (\$1,200 if married filing jointly) plus \$300 for each qualifying child the taxpayer had for 2008. This credit was figured like the economic stimulus payment the previous year except the amounts were based on Tax Year 2008 instead of Tax Year 2007. The maximum credit was \$600 (\$1,200 if married filing jointly) plus \$300 for each qualifying child.

*Residential energy credit*—The credit for non-business energy property expired and did not apply for 2008.

*Standard deduction amount increased*—The standard deduction for people who did not itemize deductions on Schedule A of Form 1040 was,

in most cases, higher for 2008 than it was in 2007. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person. For 2008, the standard deduction increased to \$10,900 for joint filers, up from \$10,700 in 2007. For single filers and those married filing separately, the deduction amount increased to \$5,450. For heads of households, the deduction was \$8,000. In addition, the additional standard deduction for being 65 or older or blind was increased by \$50 per taxpayer for single and head of household filers only. As mentioned above, the standard deductions could be increased by a limited amount of real estate taxes paid and certain net casualty losses.

*Tax on child's investment income*—New for 2008, Form 8615, in addition to being used to figure the tax of certain children who are under 18, was required to figure the tax for a child with investment income of more than \$1,800 if the child:

- (1) Was age 18 at the end of 2008 and did not have earned income that was more than half of the child's support, or
- (2) Was a full-time student over age 18 and under age 24 at the end of 2008 and did not have earned income that was more than half of the child's support.

## Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2009. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.<sup>10</sup> Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2008 data are based on a sample of 328,630 returns and an estimated final population of 142,580,866 returns.

<sup>10</sup> Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, Foreign Earned Income; Form 1116, Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual); Schedule C, Profit or Loss from Business (Sole Proprietorship); and Schedule F, Profit or Loss from Farming.

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**Figure M**

## Coefficients of Variation for Selected Items, Tax Year 2008

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	142,450,569	0.01	8,262,860,170	0.09
Salaries and wages	119,578,500	0.10	5,950,634,829	0.16
Business or profession:				
Net income	16,434,476	0.35	324,880,224	0.76
Net loss	5,677,211	0.95	60,645,941	1.30
Net capital gain (less loss):				
Net gain	8,052,357	0.86	495,146,902	0.45
Net loss	12,356,862	0.65	28,568,091	0.69
Taxable Individual Retirement Account distributions	11,259,424	0.78	162,150,226	1.29
Taxable pensions and annuities	25,540,246	0.48	506,269,008	0.73
Partnership and S corporation:				
Net income	4,950,294	0.96	542,454,108	0.57
Net loss	2,959,193	1.36	175,488,983	0.75
Estate and trust:				
Net income	556,364	3.17	21,897,797	2.62
Net loss	48,085	10.49	3,747,624	3.14
Unemployment compensation	9,532,896	0.91	43,674,694	1.26
Taxable social security benefits	15,015,435	0.63	168,110,210	0.76
Other income:				
Net income	6,542,600	1.02	41,830,868	2.04
Net loss	243,925	4.90	7,563,571	5.23
Payments to an Individual Retirement Account	2,739,675	1.66	11,665,532	1.90
Moving expenses adjustment	1,113,455	2.78	3,003,231	4.15
Self-employment tax deduction	17,411,224	0.39	24,286,264	0.70
Self-employed health insurance deduction	3,617,716	1.12	21,193,681	1.24
Total statutory adjustments	35,773,805	0.36	121,599,382	0.65
Taxable income	107,994,637	0.13	5,652,925,474	0.11

The corresponding sample and population for the 2007 data were 336,226 and 153,832,380 returns, respectively.<sup>11, 12</sup>

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are

used to measure that magnitude. Figure M shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples are discussed in SOI Sampling Methodology and Data Limitations located later in this issue of the *SOI Bulletin*.

<sup>11</sup> For further details on the description of the sample, see *Statistics of Income—2008, Individual Income Tax Returns* (IRS Publication 1304).

<sup>12</sup> This population includes an estimated 10,853,574 returns that were excluded from other tables in this report because they contained no income information or represented amended or tentative returns identified after sampling or were filed to receive a stimulus payment only. Individuals filing for the stimulus payment only who would not ordinarily have a legal requirement to file a Federal income tax return had to show on their returns at least \$3,000 of qualifying income (defined as wages, self-employment income, Social Security income, Railroad Retirement benefits, certain Veterans Affairs benefits, and nontaxable combat pay). In addition, these individuals could not be claimed as a dependent on someone else's federal tax return.

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income (less deficit)	Salaries and wages		Taxable interest	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All returns, total</b>	<b>142,450,569</b>	<b>8,262,860,170</b>	<b>119,578,500</b>	<b>5,950,634,829</b>	<b>62,449,609</b>	<b>223,291,064</b>
No adjusted gross income	2,489,989	-163,765,199	730,913	23,883,454	1,072,247	11,147,886
\$1 under \$5,000	11,638,707	30,564,124	8,527,532	28,895,710	3,116,080	1,859,031
\$5,000 under \$10,000	12,139,638	90,849,360	9,492,781	69,736,639	2,785,887	3,258,549
\$10,000 under \$15,000	11,702,056	146,376,637	8,890,373	103,999,168	2,920,611	4,680,524
\$15,000 under \$20,000	11,076,002	193,479,026	9,116,668	150,846,247	2,793,538	4,777,470
\$20,000 under \$25,000	9,866,247	221,639,954	8,470,576	180,007,445	2,653,548	4,568,577
\$25,000 under \$30,000	8,743,581	239,916,395	7,646,081	198,487,077	2,596,830	4,349,521
\$30,000 under \$40,000	14,554,280	506,106,712	12,919,079	420,337,671	5,110,827	8,547,298
\$40,000 under \$50,000	11,087,123	496,890,528	9,823,938	406,847,030	4,897,510	8,515,369
\$50,000 under \$75,000	19,196,461	1,180,014,004	16,993,075	935,297,197	10,949,564	22,548,213
\$75,000 under \$100,000	11,729,485	1,013,677,410	10,539,797	794,320,811	8,130,645	18,442,746
\$100,000 under \$200,000	13,851,341	1,845,103,256	12,586,228	1,431,970,077	11,311,900	35,728,753
\$200,000 under \$500,000	3,476,747	993,426,581	3,089,870	666,055,096	3,230,056	27,559,203
\$500,000 under \$1,000,000	577,618	392,535,075	487,403	209,788,740	562,214	14,442,938
\$1,000,000 under \$1,500,000	140,635	169,852,110	116,152	75,983,094	138,920	6,841,800
\$1,500,000 under \$2,000,000	59,460	102,397,558	48,331	41,062,767	58,812	4,497,784
\$2,000,000 under \$5,000,000	86,329	257,484,393	70,890	92,936,598	85,695	11,830,923
\$5,000,000 under \$10,000,000	21,390	146,343,478	17,684	45,159,641	21,283	6,982,044
\$10,000,000 or more	13,480	399,968,769	11,129	75,020,367	13,441	22,712,435
<b>Taxable returns, total</b>	<b>90,660,104</b>	<b>7,583,461,595</b>	<b>79,244,490</b>	<b>5,243,610,342</b>	<b>48,879,951</b>	<b>190,748,936</b>
<b>Nontaxable returns, total</b>	<b>51,790,465</b>	<b>679,398,575</b>	<b>40,334,010</b>	<b>707,024,486</b>	<b>13,569,658</b>	<b>32,542,128</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax-exempt interest		Ordinary dividends		Qualified dividends	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All returns, total</b>	<b>6,453,113</b>	<b>79,821,721</b>	<b>31,043,113</b>	<b>219,330,668</b>	<b>26,409,275</b>	<b>158,975,193</b>
No adjusted gross income	131,854	3,081,266	695,147	5,345,297	591,773	3,118,672
\$1 under \$5,000	158,297	331,124	1,494,012	1,517,658	1,274,957	844,313
\$5,000 under \$10,000	139,919	329,035	1,218,701	1,965,306	999,634	1,016,791
\$10,000 under \$15,000	156,124	513,001	1,217,176	2,311,864	1,001,903	1,301,621
\$15,000 under \$20,000	150,937	582,346	1,171,046	2,547,027	967,945	1,514,414
\$20,000 under \$25,000	145,801	640,909	1,067,410	2,385,199	869,991	1,351,631
\$25,000 under \$30,000	151,912	967,688	1,015,294	2,424,480	827,706	1,342,851
\$30,000 under \$40,000	307,571	1,699,698	2,072,575	4,659,018	1,704,783	2,646,656
\$40,000 under \$50,000	353,029	2,339,242	2,082,968	5,286,684	1,730,089	3,226,706
\$50,000 under \$75,000	920,070	5,497,018	4,963,040	15,347,072	4,150,883	9,775,739
\$75,000 under \$100,000	798,317	5,510,093	4,007,061	14,723,899	3,397,628	9,666,207
\$100,000 under \$200,000	1,593,403	13,000,774	6,741,615	35,728,175	5,865,478	25,669,046
\$200,000 under \$500,000	959,035	14,684,750	2,504,479	32,785,967	2,282,342	24,700,457
\$500,000 under \$1,000,000	277,327	8,622,550	497,886	18,281,667	464,064	14,077,131
\$1,000,000 under \$1,500,000	81,799	4,020,780	125,726	8,735,321	119,427	6,655,710
\$1,500,000 under \$2,000,000	38,374	2,534,190	54,489	5,807,111	51,555	4,561,103
\$2,000,000 under \$5,000,000	60,939	6,487,329	80,782	16,281,630	76,804	12,815,280
\$5,000,000 under \$10,000,000	16,844	3,321,216	20,540	10,253,389	19,618	8,144,390
\$10,000,000 or more	11,562	5,658,711	13,165	32,943,902	12,695	26,546,473
<b>Taxable returns, total</b>	<b>5,519,632</b>	<b>68,524,760</b>	<b>24,864,057</b>	<b>192,234,616</b>	<b>21,213,443</b>	<b>141,178,206</b>
<b>Nontaxable returns, total</b>	<b>933,481</b>	<b>11,296,962</b>	<b>6,179,056</b>	<b>27,096,051</b>	<b>5,195,832</b>	<b>17,796,986</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	State income tax refunds		Alimony received		Business or profession	
	Number of returns	Amount	Number of returns	Amount	Net income	
					Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All returns, total</b>	<b>22,819,648</b>	<b>27,569,478</b>	<b>436,700</b>	<b>8,779,355</b>	<b>16,434,476</b>	<b>324,880,224</b>
No adjusted gross income	109,700	523,319	1,806	77,011	256,134	3,861,795
\$1 under \$5,000	92,199	58,438	7,854	55,867	1,385,798	3,898,029
\$5,000 under \$10,000	148,796	100,795	23,558	143,506	1,748,345	11,745,937
\$10,000 under \$15,000	212,932	121,433	37,981	270,840	1,939,751	19,843,722
\$15,000 under \$20,000	327,055	182,695	38,984	322,946	1,130,682	12,966,965
\$20,000 under \$25,000	412,675	223,102	37,447	341,434	784,369	10,618,870
\$25,000 under \$30,000	547,688	312,382	33,365	371,667	719,806	9,099,195
\$30,000 under \$40,000	1,613,651	961,290	58,592	766,781	1,195,063	15,928,479
\$40,000 under \$50,000	1,959,891	1,248,503	43,640	663,683	1,032,598	15,098,839
\$50,000 under \$75,000	5,267,855	3,897,016	79,804	1,929,133	2,028,941	32,568,939
\$75,000 under \$100,000	4,433,643	3,908,654	32,425	1,019,960	1,390,591	25,969,913
\$100,000 under \$200,000	6,201,094	7,211,740	33,599	1,614,978	1,987,887	65,336,863
\$200,000 under \$500,000	1,151,041	2,782,140	6,274	712,189	662,651	56,849,721
\$500,000 under \$1,000,000	193,537	1,269,515	1,007	287,731	115,486	18,230,713
\$1,000,000 under \$1,500,000	59,501	724,328	113	23,197	24,679	6,375,719
\$1,500,000 under \$2,000,000	27,357	507,849	85	16,652	10,745	3,474,268
\$2,000,000 under \$5,000,000	42,254	1,249,281	124	53,481	14,967	6,294,584
\$5,000,000 under \$10,000,000	11,181	741,839	21	7,693	3,709	2,701,219
\$10,000,000 or more	7,598	1,545,158	20	100,607	2,275	4,016,456
<b>Taxable returns, total</b>	<b>20,379,717</b>	<b>24,767,127</b>	<b>317,367</b>	<b>7,453,354</b>	<b>8,701,872</b>	<b>246,820,934</b>
<b>Nontaxable returns, total</b>	<b>2,439,931</b>	<b>2,802,350</b>	<b>119,333</b>	<b>1,326,001</b>	<b>7,732,604</b>	<b>78,059,290</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Business or profession —continued		Capital gain distributions		Sales of capital assets reported on Form 1040, Schedule D	
	Net loss				Taxable net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All returns, total</b>	<b>5,677,211</b>	<b>60,645,941</b>	<b>3,321,856</b>	<b>2,693,831</b>	<b>8,052,357</b>	<b>495,146,902</b>
No adjusted gross income	515,472	17,096,805	28,485	15,826	167,165	16,211,373
\$1 under \$5,000	134,120	907,366	239,979	97,458	333,525	666,441
\$5,000 under \$10,000	208,612	1,979,082	168,687	96,780	265,651	882,733
\$10,000 under \$15,000	224,061	1,780,652	129,707	83,388	290,979	1,157,165
\$15,000 under \$20,000	313,712	2,630,024	126,164	113,250	266,008	1,341,121
\$20,000 under \$25,000	274,480	2,142,507	115,403	67,695	253,343	989,952
\$25,000 under \$30,000	288,910	2,031,702	103,846	78,747	265,084	1,155,233
\$30,000 under \$40,000	523,622	3,972,540	250,914	140,780	483,068	2,411,608
\$40,000 under \$50,000	474,044	3,457,772	244,652	149,355	497,808	2,599,759
\$50,000 under \$75,000	953,345	6,146,078	531,307	430,199	1,189,872	8,820,188
\$75,000 under \$100,000	634,572	3,988,906	450,228	348,281	1,040,687	10,441,558
\$100,000 under \$200,000	852,284	6,321,968	722,673	691,954	1,809,028	31,373,156
\$200,000 under \$500,000	219,787	3,415,095	182,294	254,134	845,157	50,087,997
\$500,000 under \$1,000,000	36,581	1,278,398	22,177	51,060	198,294	39,960,452
\$1,000,000 under \$1,500,000	9,094	552,879	3,172	12,392	57,774	25,678,595
\$1,500,000 under \$2,000,000	4,248	383,367	968	16,449	26,060	18,116,373
\$2,000,000 under \$5,000,000	6,903	1,010,347	1,042	26,958	42,022	57,784,277
\$5,000,000 under \$10,000,000	1,928	440,110	117	9,376	12,012	43,963,843
\$10,000,000 or more	1,437	1,110,342	42	9,751	8,820	181,505,077
<b>Taxable returns, total</b>	<b>3,730,415</b>	<b>30,442,039</b>	<b>2,718,141</b>	<b>2,274,605</b>	<b>6,449,386</b>	<b>462,688,411</b>
<b>Nontaxable returns, total</b>	<b>1,946,796</b>	<b>30,203,902</b>	<b>603,715</b>	<b>419,225</b>	<b>1,602,971</b>	<b>32,458,491</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Taxable net loss		Short-term capital gain		Short-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
<b>All returns, total</b>	<b>12,356,862</b>	<b>28,568,091</b>	<b>2,511,595</b>	<b>39,035,510</b>	<b>8,527,990</b>	<b>323,796,865</b>
No adjusted gross income	671,617	1,681,931	52,869	1,944,888	418,085	26,236,044
\$1 under \$5,000	548,698	1,122,706	105,027	131,487	343,288	4,912,228
\$5,000 under \$10,000	454,279	982,586	77,882	114,626	268,681	4,206,513
\$10,000 under \$15,000	437,900	949,613	101,576	233,131	248,894	3,920,563
\$15,000 under \$20,000	416,622	935,460	81,850	294,982	216,899	4,644,454
\$20,000 under \$25,000	394,476	885,153	80,520	155,608	224,696	4,310,025
\$25,000 under \$30,000	363,290	815,983	79,212	191,661	218,719	4,007,761
\$30,000 under \$40,000	707,196	1,540,529	125,185	264,546	439,809	7,864,231
\$40,000 under \$50,000	742,461	1,672,380	135,285	260,407	463,541	7,377,910
\$50,000 under \$75,000	1,808,131	4,116,763	358,847	870,284	1,134,042	20,264,598
\$75,000 under \$100,000	1,470,526	3,295,844	323,880	930,777	1,006,134	22,025,902
\$100,000 under \$200,000	2,698,869	6,244,055	570,662	2,920,241	1,990,806	51,553,862
\$200,000 under \$500,000	1,237,222	3,191,168	302,059	3,208,158	1,086,368	53,873,398
\$500,000 under \$1,000,000	261,737	723,802	66,406	2,361,802	277,382	31,502,166
\$1,000,000 under \$1,500,000	65,668	185,923	20,253	1,281,032	78,678	13,929,189
\$1,500,000 under \$2,000,000	27,563	78,328	8,698	986,127	34,915	8,618,179
\$2,000,000 under \$5,000,000	37,799	108,889	14,036	3,339,134	54,017	20,346,272
\$5,000,000 under \$10,000,000	8,444	24,371	4,144	2,696,533	14,068	10,731,988
\$10,000,000 or more	4,363	12,607	3,205	16,850,086	8,966	23,471,580
<b>Taxable returns, total</b>	<b>9,356,990</b>	<b>21,515,386</b>	<b>2,047,266</b>	<b>35,426,178</b>	<b>6,617,085</b>	<b>248,451,081</b>
<b>Nontaxable returns, total</b>	<b>2,999,872</b>	<b>7,052,705</b>	<b>464,329</b>	<b>3,609,332</b>	<b>1,910,905</b>	<b>75,345,784</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Short-term loss carryover		Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)
<b>All returns, total</b>	<b>1,625,643</b>	<b>96,636,961</b>	<b>2,426,081</b>	<b>17,897,059</b>	<b>7,213,585</b>	<b>190,136,767</b>
No adjusted gross income	161,054	11,776,166	57,891	921,947	286,133	10,485,586
\$1 under \$5,000	85,641	2,365,845	101,817	99,541	270,447	2,368,552
\$5,000 under \$10,000	62,353	1,937,861	80,778	130,185	216,993	2,057,735
\$10,000 under \$15,000	58,029	2,384,950	93,931	235,761	197,340	1,353,264
\$15,000 under \$20,000	46,467	1,857,708	81,489	295,382	176,566	2,588,823
\$20,000 under \$25,000	47,440	2,196,959	76,670	196,147	184,314	2,047,179
\$25,000 under \$30,000	43,936	1,777,168	72,763	165,745	184,284	2,113,835
\$30,000 under \$40,000	81,573	3,507,744	125,422	299,538	375,367	4,102,727
\$40,000 under \$50,000	77,062	2,939,391	132,353	266,994	403,345	4,312,690
\$50,000 under \$75,000	181,110	8,152,190	341,666	784,111	982,356	11,574,111
\$75,000 under \$100,000	153,626	8,151,997	312,073	955,771	868,788	13,202,190
\$100,000 under \$200,000	352,308	19,265,431	556,528	3,032,768	1,711,236	30,186,193
\$200,000 under \$500,000	194,881	15,973,552	295,917	2,868,472	945,057	34,450,416
\$500,000 under \$1,000,000	49,186	7,005,463	56,878	1,689,742	242,414	20,396,306
\$1,000,000 under \$1,500,000	13,779	1,917,172	16,559	800,726	69,553	9,808,674
\$1,500,000 under \$2,000,000	5,482	1,249,981	6,949	489,671	30,848	5,665,947
\$2,000,000 under \$5,000,000	8,516	2,230,336	11,119	1,549,720	47,599	12,968,064
\$5,000,000 under \$10,000,000	2,040	793,236	3,118	814,549	12,669	6,693,114
\$10,000,000 or more	1,158	1,153,811	2,158	2,300,288	8,276	13,761,359
<b>Taxable returns, total</b>	<b>1,115,845</b>	<b>67,515,972</b>	<b>1,966,781</b>	<b>15,386,096</b>	<b>5,722,031</b>	<b>151,976,795</b>
<b>Nontaxable returns, total</b>	<b>509,798</b>	<b>29,120,989</b>	<b>459,300</b>	<b>2,510,963</b>	<b>1,491,553</b>	<b>38,159,972</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Short-term gain from other forms (2119, 4797, etc.)		Short-term loss from other forms (4684, 6781, and 8824)		Net short-term partnership/S corporation gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
<b>All returns, total</b>	<b>278,362</b>	<b>10,995,292</b>	<b>224,230</b>	<b>2,711,141</b>	<b>458,604</b>	<b>20,047,019</b>
No adjusted gross income	9,960	288,165	9,472	350,755	12,927	1,435,111
\$1 under \$5,000	2,500	33,255	5,224	27,712	8,953	42,394
\$5,000 under \$10,000	3,845	5,674	5,830	17,556	6,178	6,803
\$10,000 under \$15,000	5,948	1,460	6,140	28,449	11,683	19,454
\$15,000 under \$20,000	4,138	11,465	3,345	9,849	6,100	11,405
\$20,000 under \$25,000	5,306	8,840	1,420	7,611	8,311	5,320
\$25,000 under \$30,000	6,351	10,456	6,110	22,758	9,732	33,671
\$30,000 under \$40,000	5,982	15,972	10,844	37,150	15,536	78,652
\$40,000 under \$50,000	10,087	12,531	6,996	11,321	15,894	63,966
\$50,000 under \$75,000	24,365	65,428	20,409	86,269	37,964	160,472
\$75,000 under \$100,000	23,997	71,597	18,727	81,285	42,766	115,529
\$100,000 under \$200,000	55,953	337,399	48,805	238,809	107,447	564,298
\$200,000 under \$500,000	52,090	429,032	44,533	354,855	88,286	1,623,704
\$500,000 under \$1,000,000	26,946	514,653	15,931	248,028	42,518	1,015,144
\$1,000,000 under \$1,500,000	12,227	413,120	6,033	103,681	15,865	601,060
\$1,500,000 under \$2,000,000	6,497	332,244	3,640	102,057	7,540	515,183
\$2,000,000 under \$5,000,000	13,344	1,192,087	6,501	253,523	13,285	1,708,631
\$5,000,000 under \$10,000,000	4,596	898,394	2,290	197,689	4,249	1,575,013
\$10,000,000 or more	4,230	6,353,520	1,981	531,783	3,371	10,471,207
<b>Taxable returns, total</b>	<b>226,114</b>	<b>10,390,581</b>	<b>185,018</b>	<b>1,999,150</b>	<b>390,848</b>	<b>17,228,872</b>
<b>Nontaxable returns, total</b>	<b>52,248</b>	<b>604,710</b>	<b>39,212</b>	<b>711,991</b>	<b>67,756</b>	<b>2,818,147</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Net short-term partnership/ S corporation loss		Long-term capital gain		Long-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
<b>All returns, total</b>	<b>760,264</b>	<b>44,215,855</b>	<b>8,346,165</b>	<b>528,065,348</b>	<b>9,822,021</b>	<b>299,101,415</b>
No adjusted gross income	32,493	4,323,871	201,874	18,247,561	550,469	29,239,398
\$1 under \$5,000	16,193	193,821	348,494	785,212	456,615	6,330,522
\$5,000 under \$10,000	15,472	221,398	267,640	1,006,775	370,573	7,166,150
\$10,000 under \$15,000	16,435	177,444	275,886	1,161,308	367,022	6,975,787
\$15,000 under \$20,000	14,484	211,344	254,971	1,401,126	356,157	6,632,788
\$20,000 under \$25,000	17,716	112,975	246,788	1,199,295	318,303	7,236,117
\$25,000 under \$30,000	11,565	112,211	252,995	1,379,174	298,060	5,596,286
\$30,000 under \$40,000	24,439	346,227	476,931	2,898,156	561,832	10,974,133
\$40,000 under \$50,000	24,939	197,591	498,557	2,832,044	581,412	11,872,994
\$50,000 under \$75,000	65,043	591,755	1,193,659	9,932,224	1,446,950	28,883,878
\$75,000 under \$100,000	68,570	802,550	1,055,048	11,703,021	1,153,672	24,702,639
\$100,000 under \$200,000	174,241	2,877,652	1,912,324	36,159,429	2,090,835	54,597,903
\$200,000 under \$500,000	146,111	4,807,625	949,141	57,666,026	961,866	46,965,230
\$500,000 under \$1,000,000	62,153	4,710,106	238,582	46,208,859	199,290	19,622,355
\$1,000,000 under \$1,500,000	23,446	2,633,535	68,995	28,634,261	50,168	7,748,180
\$1,500,000 under \$2,000,000	12,174	1,951,166	31,310	19,966,440	20,730	4,484,792
\$2,000,000 under \$5,000,000	22,237	6,005,653	49,462	62,305,144	28,372	9,485,099
\$5,000,000 under \$10,000,000	7,018	3,639,372	13,747	46,219,793	6,394	4,149,842
\$10,000,000 or more	5,536	10,299,557	9,763	178,359,500	3,300	6,437,323
<b>Taxable returns, total</b>	<b>613,303</b>	<b>34,538,534</b>	<b>6,655,852</b>	<b>487,956,719</b>	<b>7,393,582</b>	<b>217,658,802</b>
<b>Nontaxable returns, total</b>	<b>146,961</b>	<b>9,677,321</b>	<b>1,690,313</b>	<b>40,108,629</b>	<b>2,428,440</b>	<b>81,442,612</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
<b>All returns, total</b>	<b>5,372,864</b>	<b>236,877,136</b>	<b>7,751,036</b>	<b>153,158,065</b>	<b>3,899,085</b>	<b>166,502,854</b>
No adjusted gross income	115,732	6,338,305	328,849	9,687,709	301,985	20,679,110
\$1 under \$5,000	241,603	508,940	329,632	2,780,021	201,848	3,744,993
\$5,000 under \$10,000	190,192	782,785	265,285	2,606,182	158,192	4,742,012
\$10,000 under \$15,000	182,311	847,382	271,895	2,903,555	147,630	4,296,843
\$15,000 under \$20,000	155,670	703,150	249,871	2,396,529	160,820	4,475,505
\$20,000 under \$25,000	150,348	842,593	229,085	3,356,126	129,749	4,157,545
\$25,000 under \$30,000	169,511	978,012	216,942	1,955,986	117,084	3,885,496
\$30,000 under \$40,000	304,628	1,829,455	438,016	4,895,978	221,853	6,384,730
\$40,000 under \$50,000	311,375	1,983,535	470,204	5,222,744	205,407	7,240,353
\$50,000 under \$75,000	772,365	6,201,606	1,130,389	13,306,578	534,400	16,640,907
\$75,000 under \$100,000	671,559	6,326,721	948,222	11,942,367	422,995	14,069,148
\$100,000 under \$200,000	1,231,061	21,012,673	1,743,243	27,246,091	772,606	30,585,319
\$200,000 under \$500,000	621,349	30,957,057	819,012	26,270,206	404,011	25,303,998
\$500,000 under \$1,000,000	146,864	23,466,944	191,870	12,482,860	76,959	9,230,651
\$1,000,000 under \$1,500,000	43,213	13,180,195	51,250	5,367,926	20,143	3,292,225
\$1,500,000 under \$2,000,000	19,417	8,836,345	21,806	3,207,700	8,479	1,806,340
\$2,000,000 under \$5,000,000	30,760	26,179,797	32,400	7,700,434	11,210	3,078,160
\$5,000,000 under \$10,000,000	8,671	18,329,530	8,146	3,482,543	2,432	1,253,204
\$10,000,000 or more	6,235	67,572,111	4,917	6,346,528	1,284	1,636,317
<b>Taxable returns, total</b>	<b>4,274,006</b>	<b>217,679,028</b>	<b>6,050,882</b>	<b>119,992,685</b>	<b>2,782,244</b>	<b>115,008,263</b>
<b>Nontaxable returns, total</b>	<b>1,098,858</b>	<b>19,198,108</b>	<b>1,700,154</b>	<b>33,165,380</b>	<b>1,116,841</b>	<b>51,494,592</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued					
	Long-term gain from other forms (2119, 4797, etc.)		Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/S corporation gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(55)	(56)	(57)	(58)	(59)	(60)
<b>All returns, total</b>	<b>2,123,726</b>	<b>180,108,472</b>	<b>201,788</b>	<b>3,607,724</b>	<b>1,184,729</b>	<b>139,603,914</b>
No adjusted gross income	111,636	10,416,286	8,497	474,248	36,636	5,829,522
\$1 under \$5,000	37,885	325,346	5,224	41,559	25,967	82,596
\$5,000 under \$10,000	42,863	275,599	5,511	25,762	21,565	112,442
\$10,000 under \$15,000	66,282	336,686	4,859	32,667	25,326	107,258
\$15,000 under \$20,000	61,715	625,946	4,793	14,935	22,948	140,303
\$20,000 under \$25,000	49,798	342,255	1,323	9,462	17,907	81,703
\$25,000 under \$30,000	54,112	357,284	6,111	33,227	23,775	105,841
\$30,000 under \$40,000	112,440	945,670	10,048	54,661	43,684	255,627
\$40,000 under \$50,000	105,454	907,035	6,553	13,571	42,558	186,251
\$50,000 under \$75,000	266,605	2,851,346	17,579	87,172	124,479	828,709
\$75,000 under \$100,000	244,755	4,569,085	18,519	161,991	115,614	1,003,188
\$100,000 under \$200,000	455,633	12,767,734	46,345	324,110	284,261	4,216,895
\$200,000 under \$500,000	298,240	21,897,613	38,875	499,329	217,987	9,062,786
\$500,000 under \$1,000,000	108,404	17,743,094	13,232	347,438	90,590	8,270,711
\$1,000,000 under \$1,500,000	38,809	11,155,792	4,475	127,095	32,572	6,051,214
\$1,500,000 under \$2,000,000	18,628	7,472,452	2,816	134,240	16,224	4,866,597
\$2,000,000 under \$5,000,000	32,929	22,614,686	4,372	321,233	27,484	16,998,677
\$5,000,000 under \$10,000,000	9,909	15,376,772	1,472	265,939	8,526	14,463,625
\$10,000,000 or more	7,627	49,127,795	1,185	639,085	6,627	66,939,968
<b>Taxable returns, total</b>	<b>1,612,187</b>	<b>161,111,186</b>	<b>165,692</b>	<b>2,673,187</b>	<b>979,311</b>	<b>130,340,105</b>
<b>Nontaxable returns, total</b>	<b>511,539</b>	<b>18,997,286</b>	<b>36,097</b>	<b>934,537</b>	<b>205,418</b>	<b>9,263,809</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued				Sale of property other than capital assets	
	Net long-term partnership/ S corporation loss		Schedule D capital gain distributions		Net gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
<b>All returns, total</b>	<b>738,746</b>	<b>23,664,372</b>	<b>8,222,468</b>	<b>19,259,874</b>	<b>773,209</b>	<b>12,952,759</b>
No adjusted gross income	30,414	3,168,225	247,308	433,341	62,979	1,187,274
\$1 under \$5,000	13,159	139,901	360,314	244,283	12,291	39,034
\$5,000 under \$10,000	14,444	169,848	254,567	213,604	16,316	85,097
\$10,000 under \$15,000	21,296	150,771	237,706	244,594	22,103	86,275
\$15,000 under \$20,000	17,027	88,680	234,604	274,588	26,543	182,057
\$20,000 under \$25,000	22,355	88,861	224,373	308,622	30,549	167,117
\$25,000 under \$30,000	11,913	60,721	208,054	277,182	21,500	204,595
\$30,000 under \$40,000	28,520	242,157	404,571	470,797	44,995	353,495
\$40,000 under \$50,000	31,120	178,241	455,243	537,138	49,366	364,637
\$50,000 under \$75,000	78,965	635,417	1,162,505	1,836,758	104,941	744,293
\$75,000 under \$100,000	65,539	504,362	1,001,126	1,779,256	93,750	804,318
\$100,000 under \$200,000	168,192	2,284,203	1,947,682	4,003,948	131,743	1,457,037
\$200,000 under \$500,000	135,131	3,180,088	1,047,760	4,036,961	83,883	1,433,291
\$500,000 under \$1,000,000	49,669	2,512,444	259,880	1,679,145	34,808	789,177
\$1,000,000 under \$1,500,000	18,026	1,383,609	72,370	669,736	13,291	448,209
\$1,500,000 under \$2,000,000	9,185	926,686	32,570	381,220	6,734	258,003
\$2,000,000 under \$5,000,000	15,672	2,763,183	49,869	889,896	11,043	860,457
\$5,000,000 under \$10,000,000	4,709	1,488,044	13,207	375,649	3,607	542,031
\$10,000,000 or more	3,409	3,698,932	8,759	603,157	2,767	2,946,363
<b>Taxable returns, total</b>	<b>599,742</b>	<b>17,662,284</b>	<b>6,636,385</b>	<b>16,489,899</b>	<b>545,842</b>	<b>10,485,454</b>
<b>Nontaxable returns, total</b>	<b>139,004</b>	<b>6,002,088</b>	<b>1,586,083</b>	<b>2,769,975</b>	<b>227,367</b>	<b>2,467,305</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sale of property other than capital assets—continued		Taxable IRA distributions		Pensions and annuities	
	Net loss				Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(67)	(68)	(69)	(70)	(71)	(72)
<b>All returns, total</b>	<b>949,400</b>	<b>20,764,121</b>	<b>11,259,424</b>	<b>162,150,226</b>	<b>28,011,742</b>	<b>844,774,212</b>
No adjusted gross income	122,137	11,354,838	116,943	2,036,905	281,031	8,114,200
\$1 under \$5,000	17,679	113,599	255,055	628,889	782,202	5,225,502
\$5,000 under \$10,000	24,698	148,199	509,050	2,088,932	1,313,409	11,446,343
\$10,000 under \$15,000	27,622	190,328	714,888	3,846,807	1,855,989	19,611,847
\$15,000 under \$20,000	17,094	286,314	722,479	4,320,977	1,852,630	24,785,197
\$20,000 under \$25,000	28,215	157,201	621,102	4,085,112	1,604,719	28,018,777
\$25,000 under \$30,000	22,606	330,499	550,955	4,053,102	1,467,888	25,666,692
\$30,000 under \$40,000	34,247	266,432	1,040,626	8,714,195	2,710,071	52,420,624
\$40,000 under \$50,000	47,250	348,738	954,628	9,635,636	2,409,719	53,066,158
\$50,000 under \$75,000	93,606	589,646	2,061,064	25,566,131	4,976,445	140,301,687
\$75,000 under \$100,000	84,876	470,869	1,466,824	24,177,124	3,487,999	129,057,128
\$100,000 under \$200,000	180,785	1,412,671	1,727,708	44,312,628	4,101,928	220,249,323
\$200,000 under \$500,000	137,927	1,189,486	422,813	21,218,053	954,660	92,529,805
\$500,000 under \$1,000,000	58,139	882,084	63,060	4,297,276	135,901	18,829,175
\$1,000,000 under \$1,500,000	19,969	387,500	14,891	1,245,570	33,099	5,287,476
\$1,500,000 under \$2,000,000	8,939	267,238	6,034	501,607	14,511	2,735,207
\$2,000,000 under \$5,000,000	15,537	782,419	8,178	898,597	20,803	4,613,806
\$5,000,000 under \$10,000,000	4,600	428,694	1,965	268,265	5,266	1,446,344
\$10,000,000 or more	3,474	1,157,367	1,160	254,421	3,471	1,368,921
<b>Taxable returns, total</b>	<b>660,682</b>	<b>7,397,436</b>	<b>8,916,709</b>	<b>145,828,111</b>	<b>22,030,794</b>	<b>765,985,547</b>
<b>Nontaxable returns, total</b>	<b>288,717</b>	<b>13,366,685</b>	<b>2,342,715</b>	<b>16,322,115</b>	<b>5,980,948</b>	<b>78,788,664</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Pensions and annuities—continued		Rent			
	Taxable		Net income		Net loss (includes nondeductible loss)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)
<b>All returns, total</b>	<b>25,540,246</b>	<b>506,269,008</b>	<b>4,040,040</b>	<b>60,072,010</b>	<b>5,672,498</b>	<b>75,494,386</b>
No adjusted gross income	211,416	2,634,611	117,085	2,208,762	370,706	10,913,382
\$1 under \$5,000	707,019	1,914,307	99,340	306,138	110,573	1,006,539
\$5,000 under \$10,000	1,260,020	6,597,691	164,157	667,485	140,915	1,550,049
\$10,000 under \$15,000	1,796,819	14,458,741	183,951	900,405	201,090	1,917,985
\$15,000 under \$20,000	1,783,785	18,007,237	189,412	1,267,897	198,967	2,056,292
\$20,000 under \$25,000	1,523,753	17,925,752	191,084	1,294,127	202,052	1,928,526
\$25,000 under \$30,000	1,382,291	18,570,703	149,845	1,156,796	205,522	2,253,628
\$30,000 under \$40,000	2,535,359	38,913,024	285,222	2,075,222	424,222	4,093,894
\$40,000 under \$50,000	2,243,621	39,281,721	255,626	2,003,200	438,469	4,389,114
\$50,000 under \$75,000	4,547,486	97,527,478	608,803	5,246,296	977,274	10,418,116
\$75,000 under \$100,000	3,130,250	83,565,447	503,772	5,572,680	703,738	7,372,443
\$100,000 under \$200,000	3,527,333	123,253,254	810,632	12,911,504	1,139,770	14,652,399
\$200,000 under \$500,000	740,370	35,042,567	345,324	11,313,028	436,932	8,349,573
\$500,000 under \$1,000,000	95,714	4,986,282	81,617	5,300,833	76,176	2,202,241
\$1,000,000 under \$1,500,000	23,721	1,270,543	22,594	2,086,573	19,592	746,241
\$1,500,000 under \$2,000,000	10,322	563,292	10,030	1,273,281	8,571	393,014
\$2,000,000 under \$5,000,000	14,770	1,055,936	15,470	2,585,416	12,632	714,421
\$5,000,000 under \$10,000,000	3,739	373,805	3,752	937,680	3,253	224,596
\$10,000,000 or more	2,458	326,619	2,324	964,688	2,043	311,934
<b>Taxable returns, total</b>	<b>20,004,943</b>	<b>463,596,197</b>	<b>3,065,117</b>	<b>52,062,538</b>	<b>4,089,298</b>	<b>48,661,999</b>
<b>Nontaxable returns, total</b>	<b>5,535,302</b>	<b>42,672,811</b>	<b>974,922</b>	<b>8,009,472</b>	<b>1,583,200</b>	<b>26,832,387</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Royalty				Farm rental	
	Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(79)	(80)	(81)	(82)	(83)	(84)
<b>All returns, total</b>	<b>1,714,045</b>	<b>26,573,738</b>	<b>35,714</b>	<b>208,904</b>	<b>452,563</b>	<b>5,127,721</b>
No adjusted gross income	44,512	536,273	2,801	34,822	9,948	78,537
\$1 under \$5,000	46,543	76,624	* 519	* 103	11,374	20,451
\$5,000 under \$10,000	46,609	118,481	* 2,061	* 8,112	17,615	76,707
\$10,000 under \$15,000	74,073	204,731	* 1,145	* 1,795	23,908	128,076
\$15,000 under \$20,000	57,147	225,610	* 1,496	* 2,440	28,034	151,305
\$20,000 under \$25,000	65,807	228,091	* 1,923	* 5,622	21,770	107,651
\$25,000 under \$30,000	55,170	197,965	* 4	* 12	19,056	101,107
\$30,000 under \$40,000	108,618	453,977	* 1,316	* 2,224	30,840	232,907
\$40,000 under \$50,000	95,169	415,948	1,102	1,031	38,262	259,924
\$50,000 under \$75,000	231,180	1,276,934	3,120	9,614	81,588	839,435
\$75,000 under \$100,000	196,234	1,359,107	3,504	11,242	54,911	739,494
\$100,000 under \$200,000	374,458	3,900,128	8,947	17,079	83,825	1,173,097
\$200,000 under \$500,000	192,988	5,238,996	3,237	29,079	23,953	918,572
\$500,000 under \$1,000,000	59,748	3,444,904	2,007	31,153	4,545	147,193
\$1,000,000 under \$1,500,000	21,864	1,675,954	776	4,651	1,288	69,391
\$1,500,000 under \$2,000,000	11,134	1,062,942	377	3,211	494	19,644
\$2,000,000 under \$5,000,000	20,293	2,674,200	836	22,224	818	34,974
\$5,000,000 under \$10,000,000	6,760	1,248,783	289	12,217	208	15,956
\$10,000,000 or more	5,736	2,234,089	252	12,272	126	13,300
<b>Taxable returns, total</b>	<b>1,390,986</b>	<b>24,954,913</b>	<b>25,836</b>	<b>146,876</b>	<b>359,184</b>	<b>4,602,243</b>
<b>Nontaxable returns, total</b>	<b>323,059</b>	<b>1,618,824</b>	<b>9,878</b>	<b>62,028</b>	<b>93,379</b>	<b>525,478</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Farm rental—continued		Total rental and royalty			
	Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)
<b>All returns, total</b>	<b>108,679</b>	<b>584,710</b>	<b>5,609,546</b>	<b>90,085,275</b>	<b>4,935,836</b>	<b>57,144,996</b>
No adjusted gross income	7,114	88,778	145,458	2,615,693	375,956	10,228,719
\$1 under \$5,000	* 3,587	* 18,311	147,439	388,434	106,946	858,411
\$5,000 under \$10,000	* 3,887	* 11,295	216,023	846,470	137,782	1,382,176
\$10,000 under \$15,000	7,565	14,075	260,042	1,205,101	191,493	1,687,294
\$15,000 under \$20,000	* 2,138	* 16,353	254,178	1,613,219	191,473	1,802,403
\$20,000 under \$25,000	8,476	28,204	257,466	1,575,169	199,482	1,744,668
\$25,000 under \$30,000	* 2,921	* 6,580	207,468	1,420,610	198,456	1,976,601
\$30,000 under \$40,000	** 20,012	** 87,281	399,215	2,724,306	414,171	3,582,113
\$40,000 under \$50,000	**	**	352,722	2,571,879	425,099	3,969,440
\$50,000 under \$75,000	14,703	96,434	841,713	7,193,392	941,564	9,390,959
\$75,000 under \$100,000	16,238	63,293	686,124	7,547,406	684,774	6,723,857
\$100,000 under \$200,000	13,822	75,923	1,131,525	17,715,768	853,186	7,992,247
\$200,000 under \$500,000	6,238	42,613	483,005	17,108,124	149,656	3,112,357
\$500,000 under \$1,000,000	957	14,632	124,311	8,794,071	38,065	1,158,925
\$1,000,000 under \$1,500,000	416	6,009	38,729	3,785,266	11,027	405,102
\$1,500,000 under \$2,000,000	217	3,423	18,490	2,337,639	5,004	266,007
\$2,000,000 under \$5,000,000	273	6,578	30,389	5,254,160	8,142	479,440
\$5,000,000 under \$10,000,000	69	2,377	8,730	2,193,060	2,137	153,447
\$10,000,000 or more	48	2,551	6,518	3,195,509	1,425	230,829
<b>Taxable returns, total</b>	<b>80,703</b>	<b>402,426</b>	<b>4,330,738</b>	<b>80,305,789</b>	<b>3,388,001</b>	<b>33,286,733</b>
<b>Nontaxable returns, total</b>	<b>27,976</b>	<b>182,284</b>	<b>1,278,808</b>	<b>9,779,486</b>	<b>1,547,836</b>	<b>23,858,263</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Partnership and S corporation				Estate and trust	
	Net income		Net loss		Net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(91)	(92)	(93)	(94)	(95)	(96)
<b>All returns, total</b>	<b>4,950,294</b>	<b>542,454,108</b>	<b>2,959,193</b>	<b>175,488,983</b>	<b>556,364</b>	<b>21,897,797</b>
No adjusted gross income	79,426	3,299,576	395,731	94,555,281	9,787	306,095
\$1 under \$5,000	65,452	347,420	73,599	1,357,418	19,242	41,274
\$5,000 under \$10,000	90,945	541,518	77,288	1,497,055	12,624	40,624
\$10,000 under \$15,000	118,116	1,096,087	94,238	1,451,238	16,448	65,012
\$15,000 under \$20,000	126,395	1,227,635	79,437	1,174,065	15,651	85,988
\$20,000 under \$25,000	132,842	1,491,536	79,923	956,920	17,558	107,139
\$25,000 under \$30,000	140,735	1,876,698	83,800	1,268,988	15,069	115,013
\$30,000 under \$40,000	245,184	3,474,974	176,405	2,287,349	30,627	244,650
\$40,000 under \$50,000	215,608	3,524,154	161,772	2,706,999	30,246	258,051
\$50,000 under \$75,000	613,233	12,484,802	411,757	4,696,321	61,175	664,047
\$75,000 under \$100,000	561,208	13,115,003	289,745	3,956,424	71,608	1,142,742
\$100,000 under \$200,000	1,224,414	53,020,334	600,717	10,395,800	146,218	2,784,744
\$200,000 under \$500,000	887,855	100,935,006	294,321	10,709,223	73,086	3,251,119
\$500,000 under \$1,000,000	271,879	82,004,088	76,717	6,083,897	19,378	2,078,999
\$1,000,000 under \$1,500,000	75,392	42,775,875	23,414	3,410,012	6,265	1,336,650
\$1,500,000 under \$2,000,000	33,395	27,635,158	10,875	2,279,707	2,848	788,704
\$2,000,000 under \$5,000,000	48,521	69,322,144	19,140	6,934,889	5,666	2,442,403
\$5,000,000 under \$10,000,000	12,193	36,861,190	5,784	4,387,944	1,615	1,320,238
\$10,000,000 or more	7,501	87,420,912	4,528	15,379,452	1,250	4,824,305
<b>Taxable returns, total</b>	<b>4,145,032</b>	<b>526,944,982</b>	<b>1,908,429</b>	<b>63,143,638</b>	<b>463,400</b>	<b>20,968,730</b>
<b>Nontaxable returns, total</b>	<b>805,262</b>	<b>15,509,126</b>	<b>1,050,764</b>	<b>112,345,345</b>	<b>92,963</b>	<b>929,066</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Estate and trust—continued		Farm			
	Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)
<b>All returns, total</b>	<b>48,085</b>	<b>3,747,624</b>	<b>548,789</b>	<b>11,749,288</b>	<b>1,399,265</b>	<b>26,595,897</b>
No adjusted gross income	** 7,648	** 2,000,760	23,593	388,566	121,019	5,776,821
\$1 under \$5,000	**	**	30,295	74,099	42,695	454,914
\$5,000 under \$10,000	** 1,633	** 4,099	25,138	117,118	38,035	528,408
\$10,000 under \$15,000	* 760	* 18,052	33,989	312,878	65,895	720,337
\$15,000 under \$20,000	* 8	* 25	28,175	299,287	67,559	946,735
\$20,000 under \$25,000	**	**	28,739	261,338	62,948	762,243
\$25,000 under \$30,000	* 626	* 9,080	18,307	173,880	54,256	713,908
\$30,000 under \$40,000	3,308	25,685	47,120	510,239	126,236	1,795,556
\$40,000 under \$50,000	3,189	33,272	47,251	671,274	113,943	1,504,019
\$50,000 under \$75,000	4,611	39,332	92,278	1,380,702	251,582	3,182,684
\$75,000 under \$100,000	5,077	26,426	70,673	1,863,255	187,207	2,505,282
\$100,000 under \$200,000	8,560	61,330	70,876	2,763,760	181,016	3,300,867
\$200,000 under \$500,000	5,678	148,440	24,269	1,862,588	61,518	2,065,813
\$500,000 under \$1,000,000	3,234	152,505	5,337	510,681	15,448	884,926
\$1,000,000 under \$1,500,000	1,061	115,770	1,096	184,038	3,814	301,898
\$1,500,000 under \$2,000,000	497	69,397	524	92,090	1,899	191,216
\$2,000,000 under \$5,000,000	1,112	294,126	788	143,552	2,825	441,542
\$5,000,000 under \$10,000,000	487	135,904	198	46,120	826	221,232
\$10,000,000 or more	593	613,421	142	93,823	542	297,497
<b>Taxable returns, total</b>	<b>38,269</b>	<b>1,522,661</b>	<b>369,954</b>	<b>9,803,525</b>	<b>960,379</b>	<b>15,693,598</b>
<b>Nontaxable returns, total</b>	<b>9,816</b>	<b>2,224,962</b>	<b>178,835</b>	<b>1,945,763</b>	<b>438,886</b>	<b>10,902,299</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Unemployment compensation		Social security benefits			
	Number of returns	Amount	Total		Taxable	
			Number of returns	Amount	Number of returns	Amount
	(103)	(104)	(105)	(106)	(107)	(108)
<b>All returns, total</b>	<b>9,532,896</b>	<b>43,674,694</b>	<b>24,066,883</b>	<b>415,587,419</b>	<b>15,015,435</b>	<b>168,110,210</b>
No adjusted gross income	30,613	190,209	934,798	13,247,436	3,580	36,523
\$1 under \$5,000	192,188	428,345	1,804,182	24,438,449	12,540	34,479
\$5,000 under \$10,000	626,570	2,125,579	2,015,211	29,475,657	30,320	155,300
\$10,000 under \$15,000	888,787	3,627,808	2,292,564	35,955,560	41,356	138,473
\$15,000 under \$20,000	1,002,458	4,432,027	2,008,607	32,528,201	477,171	510,820
\$20,000 under \$25,000	903,735	4,359,282	1,544,864	25,842,263	1,082,860	1,791,655
\$25,000 under \$30,000	730,134	3,473,433	1,268,144	21,333,587	1,180,811	3,347,233
\$30,000 under \$40,000	1,157,971	5,517,597	2,110,022	36,443,623	2,103,511	10,736,725
\$40,000 under \$50,000	880,020	4,170,977	1,671,025	28,379,759	1,668,855	14,783,005
\$50,000 under \$75,000	1,473,049	7,000,663	3,460,135	60,825,644	3,457,504	45,728,037
\$75,000 under \$100,000	827,862	3,979,331	2,137,363	43,217,829	2,137,361	36,551,746
\$100,000 under \$200,000	710,875	3,772,147	2,139,563	47,114,940	2,139,244	40,031,964
\$200,000 under \$500,000	97,783	525,899	532,839	12,833,074	532,815	10,907,818
\$500,000 under \$1,000,000	8,011	52,782	90,978	2,409,159	90,929	2,045,851
\$1,000,000 under \$1,500,000	1,634	10,278	23,829	630,137	23,827	535,605
\$1,500,000 under \$2,000,000	400	3,106	10,960	296,739	10,960	252,123
\$2,000,000 under \$5,000,000	707	4,618	15,316	424,289	15,308	360,442
\$5,000,000 under \$10,000,000	82	515	3,971	115,345	3,970	98,042
\$10,000,000 or more	17	98	2,511	75,728	2,511	64,369
<b>Taxable returns, total</b>	<b>6,160,824</b>	<b>29,147,822</b>	<b>15,674,993</b>	<b>282,262,846</b>	<b>13,727,503</b>	<b>161,544,987</b>
<b>Nontaxable returns, total</b>	<b>3,372,072</b>	<b>14,526,872</b>	<b>8,391,891</b>	<b>133,324,573</b>	<b>1,287,932</b>	<b>6,565,223</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Foreign earned income exclusion		Other income [1]			
			Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(109)	(110)	(111)	(112)	(113)	(114)
<b>All returns, total</b>	<b>371,885</b>	<b>22,891,602</b>	<b>6,542,600</b>	<b>41,830,868</b>	<b>243,925</b>	<b>7,563,571</b>
No adjusted gross income	93,939	4,537,412	118,967	1,327,687	36,148	3,521,046
\$1 under \$5,000	62,185	3,568,627	324,399	757,397	9,415	139,651
\$5,000 under \$10,000	16,686	660,456	302,169	937,032	8,934	216,556
\$10,000 under \$15,000	17,148	1,191,163	315,501	934,413	10,847	111,311
\$15,000 under \$20,000	16,393	717,361	293,148	1,184,475	8,821	87,643
\$20,000 under \$25,000	9,051	717,073	285,889	967,171	6,864	94,208
\$25,000 under \$30,000	7,218	514,333	256,221	874,370	12,041	105,920
\$30,000 under \$40,000	15,661	1,096,371	444,664	1,475,097	16,097	148,679
\$40,000 under \$50,000	16,437	1,193,971	495,223	1,791,738	13,863	75,606
\$50,000 under \$75,000	21,090	1,384,765	1,021,334	3,256,876	25,477	449,593
\$75,000 under \$100,000	13,199	947,924	822,468	3,110,540	15,112	120,876
\$100,000 under \$200,000	37,305	2,617,427	1,238,518	7,544,321	34,005	497,527
\$200,000 under \$500,000	29,202	2,362,042	433,728	6,319,471	29,012	777,048
\$500,000 under \$1,000,000	9,699	831,536	109,493	3,298,310	9,269	406,933
\$1,000,000 under \$1,500,000	2,847	237,518	30,888	1,433,624	3,180	136,260
\$1,500,000 under \$2,000,000	1,335	107,954	14,604	816,692	1,441	74,573
\$2,000,000 under \$5,000,000	1,735	142,579	23,081	2,396,047	2,216	188,078
\$5,000,000 under \$10,000,000	463	38,329	7,104	1,108,558	677	83,688
\$10,000,000 or more	293	24,761	5,200	2,297,049	506	328,375
<b>Taxable returns, total</b>	<b>142,180</b>	<b>9,915,194</b>	<b>4,986,247</b>	<b>35,355,745</b>	<b>154,037</b>	<b>3,126,373</b>
<b>Nontaxable returns, total</b>	<b>229,705</b>	<b>12,976,408</b>	<b>1,556,354</b>	<b>6,475,123</b>	<b>89,889</b>	<b>4,437,198</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Net operating loss		Gambling earnings		Cancellation of debt	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(115)	(116)	(117)	(118)	(119)	(120)
<b>All returns, total</b>	<b>920,078</b>	<b>97,019,034</b>	<b>1,889,725</b>	<b>27,196,828</b>	<b>341,992</b>	<b>4,192,002</b>
No adjusted gross income	548,051	87,586,934	23,029	282,880	10,822	1,760,660
\$1 under \$5,000	61,905	682,436	42,649	65,458	7,335	13,050
\$5,000 under \$10,000	54,530	511,012	65,193	202,459	14,125	57,004
\$10,000 under \$15,000	43,612	719,291	70,101	268,644	14,036	59,820
\$15,000 under \$20,000	30,996	340,896	77,174	354,957	16,249	52,700
\$20,000 under \$25,000	21,545	250,721	89,275	393,719	11,332	57,195
\$25,000 under \$30,000	12,948	173,114	88,991	358,736	11,835	228,534
\$30,000 under \$40,000	25,864	390,543	179,817	883,770	24,306	130,438
\$40,000 under \$50,000	19,300	294,944	164,594	834,503	31,791	163,964
\$50,000 under \$75,000	37,302	729,596	333,730	2,071,841	70,904	496,031
\$75,000 under \$100,000	16,448	456,669	276,019	1,861,050	47,451	199,966
\$100,000 under \$200,000	27,175	873,563	355,927	4,495,600	46,523	401,606
\$200,000 under \$500,000	13,782	1,032,484	95,635	4,920,391	14,907	163,176
\$500,000 under \$1,000,000	3,482	697,200	16,073	2,215,944	6,862	111,598
\$1,000,000 under \$1,500,000	1,171	437,739	4,921	1,395,392	3,358	23,334
\$1,500,000 under \$2,000,000	540	145,359	2,232	925,732	2,007	24,044
\$2,000,000 under \$5,000,000	934	656,257	3,159	2,063,834	4,499	91,055
\$5,000,000 under \$10,000,000	261	283,465	744	1,015,814	1,742	56,989
\$10,000,000 or more	232	756,810	462	2,586,104	1,906	100,838
<b>Taxable returns, total</b>	<b>131,535</b>	<b>10,404,863</b>	<b>1,481,468</b>	<b>22,966,633</b>	<b>265,918</b>	<b>2,011,949</b>
<b>Nontaxable returns, total</b>	<b>788,543</b>	<b>86,614,171</b>	<b>408,256</b>	<b>4,230,195</b>	<b>76,074</b>	<b>2,180,053</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments					
	Total		IRA payments		Student loan interest deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(121)	(122)	(123)	(124)	(125)	(126)
<b>All returns, total</b>	<b>35,773,805</b>	<b>121,599,382</b>	<b>2,739,675</b>	<b>11,665,532</b>	<b>9,135,508</b>	<b>7,730,515</b>
No adjusted gross income	568,168	2,557,477	17,735	85,682	79,205	78,845
\$1 under \$5,000	1,699,478	2,011,379	26,971	85,613	142,447	105,846
\$5,000 under \$10,000	2,353,618	2,970,178	40,231	94,940	208,822	160,881
\$10,000 under \$15,000	2,557,826	3,372,247	57,345	178,807	315,085	226,032
\$15,000 under \$20,000	1,927,575	2,969,151	84,178	232,413	439,178	352,045
\$20,000 under \$25,000	1,680,530	3,029,713	115,009	380,525	512,877	383,427
\$25,000 under \$30,000	1,614,582	3,118,690	144,702	479,244	559,527	461,393
\$30,000 under \$40,000	3,190,628	6,218,925	316,928	1,084,600	1,211,337	1,028,685
\$40,000 under \$50,000	2,887,773	6,313,089	282,717	1,042,682	1,110,616	986,961
\$50,000 under \$75,000	5,829,045	14,212,506	597,656	2,462,653	2,039,349	1,689,445
\$75,000 under \$100,000	3,872,456	10,923,261	419,740	1,799,382	1,286,752	1,277,126
\$100,000 under \$200,000	5,737,302	26,388,147	519,381	2,740,221	1,230,312	979,829
\$200,000 under \$500,000	1,370,015	19,344,208	91,299	767,462	0	0
\$500,000 under \$1,000,000	298,442	7,862,595	16,008	141,786	0	0
\$1,000,000 under \$1,500,000	78,453	2,796,118	4,548	42,708	0	0
\$1,500,000 under \$2,000,000	34,583	1,436,737	2,025	18,271	0	0
\$2,000,000 under \$5,000,000	51,148	2,828,019	2,464	22,248	0	0
\$5,000,000 under \$10,000,000	13,371	1,163,007	515	4,393	0	0
\$10,000,000 or more	8,812	2,083,932	222	1,902	0	0
<b>Taxable returns, total</b>	<b>24,275,477</b>	<b>99,648,733</b>	<b>2,330,325</b>	<b>10,204,537</b>	<b>7,321,333</b>	<b>6,268,645</b>
<b>Nontaxable returns, total</b>	<b>11,498,328</b>	<b>21,950,649</b>	<b>409,350</b>	<b>1,460,995</b>	<b>1,814,176</b>	<b>1,461,869</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued					
	Educator expenses deduction		Tuition and fees deduction		Domestic production activities deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(127)	(128)	(129)	(130)	(131)	(132)
<b>All returns, total</b>	<b>3,753,395</b>	<b>947,072</b>	<b>4,576,654</b>	<b>11,001,733</b>	<b>501,755</b>	<b>7,011,197</b>
No adjusted gross income	10,264	2,746	149,643	472,654	4,327	120,398
\$1 under \$5,000	10,379	2,055	305,935	892,140	4,728	10,041
\$5,000 under \$10,000	22,981	5,202	404,540	1,088,924	5,144	12,878
\$10,000 under \$15,000	45,561	9,729	204,751	532,710	7,993	5,954
\$15,000 under \$20,000	87,515	19,996	195,208	494,817	7,751	13,955
\$20,000 under \$25,000	100,605	23,509	149,454	364,208	8,474	12,723
\$25,000 under \$30,000	82,975	18,038	120,238	258,513	7,308	24,921
\$30,000 under \$40,000	332,790	78,977	239,513	533,965	12,155	46,393
\$40,000 under \$50,000	374,279	88,766	225,066	487,059	19,096	40,648
\$50,000 under \$75,000	817,963	203,629	642,639	1,409,824	54,937	115,264
\$75,000 under \$100,000	736,313	189,007	361,054	767,824	47,561	135,179
\$100,000 under \$200,000	1,004,004	273,726	1,578,615	3,699,097	130,340	482,912
\$200,000 under \$500,000	118,217	29,374	0	0	101,431	838,326
\$500,000 under \$1,000,000	** 9,549	** 2,319	0	0	42,293	851,829
\$1,000,000 under \$1,500,000	**	**	0	0	16,434	527,708
\$1,500,000 under \$2,000,000	**	**	0	0	8,400	398,365
\$2,000,000 under \$5,000,000	**	**	0	0	15,359	1,217,270
\$5,000,000 under \$10,000,000	**	**	0	0	4,652	715,890
\$10,000,000 or more	**	**	0	0	3,374	1,440,543
<b>Taxable returns, total</b>	<b>3,328,155</b>	<b>846,906</b>	<b>2,927,754</b>	<b>6,506,019</b>	<b>441,469</b>	<b>6,711,600</b>
<b>Nontaxable returns, total</b>	<b>425,240</b>	<b>100,166</b>	<b>1,648,900</b>	<b>4,495,714</b>	<b>60,286</b>	<b>299,598</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued					
	Health savings account deduction		Deduction for one-half of self-employment tax		Moving expenses adjustment	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(133)	(134)	(135)	(136)	(137)	(138)
<b>All returns, total</b>	<b>835,619</b>	<b>2,209,984</b>	<b>17,411,224</b>	<b>24,286,264</b>	<b>1,113,455</b>	<b>3,003,231</b>
No adjusted gross income	18,719	48,888	294,157	302,601	16,030	73,640
\$1 under \$5,000	4,827	6,485	1,242,486	291,188	16,894	36,292
\$5,000 under \$10,000	4,977	5,584	1,744,961	859,948	25,970	55,516
\$10,000 under \$15,000	10,323	16,835	1,960,054	1,457,742	40,714	71,292
\$15,000 under \$20,000	14,476	20,603	1,142,162	970,103	72,388	116,259
\$20,000 under \$25,000	27,026	40,529	834,568	842,377	62,284	110,363
\$25,000 under \$30,000	24,082	40,850	724,404	729,627	71,918	128,883
\$30,000 under \$40,000	59,484	101,572	1,232,920	1,310,864	144,629	241,873
\$40,000 under \$50,000	58,872	100,393	1,085,585	1,248,483	130,996	278,169
\$50,000 under \$75,000	137,506	281,975	2,150,562	2,773,080	215,172	532,334
\$75,000 under \$100,000	121,808	297,578	1,501,925	2,286,276	117,042	434,819
\$100,000 under \$200,000	214,903	658,471	2,240,966	4,941,319	153,188	642,709
\$200,000 under \$500,000	100,926	411,592	920,907	3,522,247	41,277	228,201
\$500,000 under \$1,000,000	26,771	125,437	210,445	1,220,351	3,436	32,021
\$1,000,000 under \$1,500,000	5,601	27,500	53,267	438,191	748	10,989
\$1,500,000 under \$2,000,000	2,132	10,343	23,198	224,569	326	4,412
\$2,000,000 under \$5,000,000	2,507	12,187	33,870	408,480	345	3,647
\$5,000,000 under \$10,000,000	456	2,157	8,792	150,115	66	1,323
\$10,000,000 or more	224	1,004	5,996	308,703	30	490
<b>Taxable returns, total</b>	<b>712,961</b>	<b>1,941,171</b>	<b>9,678,827</b>	<b>18,242,825</b>	<b>875,689</b>	<b>2,402,548</b>
<b>Nontaxable returns, total</b>	<b>122,658</b>	<b>268,813</b>	<b>7,732,397</b>	<b>6,043,439</b>	<b>237,765</b>	<b>600,683</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued					
	Payments to a Keogh plan		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(139)	(140)	(141)	(142)	(143)	(144)
<b>All returns, total</b>	<b>1,010,421</b>	<b>20,261,952</b>	<b>1,310,949</b>	<b>389,043</b>	<b>580,015</b>	<b>9,621,349</b>
No adjusted gross income	6,989	108,218	28,345	12,960	19,322	507,190
\$1 under \$5,000	* 3,318	* 5,262	62,328	14,601	7,348	69,322
\$5,000 under \$10,000	6,888	35,887	64,256	11,700	7,818	66,046
\$10,000 under \$15,000	5,923	82,291	74,827	13,721	10,509	110,470
\$15,000 under \$20,000	8,943	45,607	76,358	15,113	13,472	103,290
\$20,000 under \$25,000	10,955	54,392	70,850	12,991	9,117	94,475
\$25,000 under \$30,000	14,970	90,508	67,394	24,081	19,166	174,127
\$30,000 under \$40,000	26,346	192,684	135,125	41,138	39,476	307,568
\$40,000 under \$50,000	32,574	225,287	95,684	25,233	43,151	380,562
\$50,000 under \$75,000	90,460	725,937	228,150	42,884	111,528	1,046,765
\$75,000 under \$100,000	88,734	938,271	150,332	46,363	71,383	765,146
\$100,000 under \$200,000	307,625	4,778,629	190,415	67,598	139,026	2,002,327
\$200,000 under \$500,000	286,756	7,641,081	53,185	35,383	63,998	1,971,868
\$500,000 under \$1,000,000	78,568	3,204,480	8,486	9,171	14,834	899,293
\$1,000,000 under \$1,500,000	20,016	978,120	2,240	4,738	4,094	347,533
\$1,500,000 under \$2,000,000	7,579	409,729	1,003	2,339	1,697	165,082
\$2,000,000 under \$5,000,000	10,156	571,553	1,362	4,125	2,886	319,413
\$5,000,000 under \$10,000,000	2,249	114,718	361	2,217	736	98,608
\$10,000,000 or more	1,373	59,298	247	2,687	455	192,264
<b>Taxable returns, total</b>	<b>944,626</b>	<b>19,589,206</b>	<b>970,874</b>	<b>296,595</b>	<b>503,810</b>	<b>8,451,579</b>
<b>Nontaxable returns, total</b>	<b>65,795</b>	<b>672,745</b>	<b>340,075</b>	<b>92,448</b>	<b>76,205</b>	<b>1,169,771</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued					
	Self-employed health insurance deduction		Certain business expenses of reservists, performing artists, etc.		Other adjustments [2]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(145)	(146)	(147)	(148)	(149)	(150)
<b>All returns, total</b>	<b>3,617,716</b>	<b>21,193,681</b>	<b>129,275</b>	<b>416,104</b>	<b>151,165</b>	<b>1,715,146</b>
No adjusted gross income	128,010	669,337	* 3,383	* 7,413	4,264	54,008
\$1 under \$5,000	124,807	404,412	* 3,212	* 14,753	* 650	* 64,203
\$5,000 under \$10,000	149,846	509,006	* 5,621	* 62,080	* 1,568	* 1,583
\$10,000 under \$15,000	172,510	608,025	* 6,000	* 26,967	* 4,328	* 29,728
\$15,000 under \$20,000	147,430	538,589	* 4,328	* 23,244	* 5,674	* 23,118
\$20,000 under \$25,000	169,254	679,364	* 3,214	* 11,660	8,572	15,634
\$25,000 under \$30,000	155,721	646,846	* 2,307	* 2,829	10,281	37,642
\$30,000 under \$40,000	252,359	1,161,150	* 6,681	* 22,832	9,508	47,396
\$40,000 under \$50,000	243,501	1,151,299	8,966	10,390	19,394	246,136
\$50,000 under \$75,000	492,237	2,528,690	33,295	95,935	29,594	302,342
\$75,000 under \$100,000	333,652	1,852,568	17,346	35,937	17,863	94,034
\$100,000 under \$200,000	650,665	4,579,638	** 34,922	** 102,065	31,361	447,942
\$200,000 under \$500,000	403,101	3,681,931	**	**	6,457	161,825
\$500,000 under \$1,000,000	118,165	1,278,908	**	**	940	82,465
\$1,000,000 under \$1,500,000	33,153	384,224	0	0	338	19,587
\$1,500,000 under \$2,000,000	14,540	170,614	0	0	123	29,899
\$2,000,000 under \$5,000,000	20,828	249,375	0	0	179	9,672
\$5,000,000 under \$10,000,000	4,802	57,752	0	0	43	14,049
\$10,000,000 or more	3,134	41,952	**	**	29	33,883
<b>Taxable returns, total</b>	<b>2,555,931</b>	<b>16,367,288</b>	<b>102,658</b>	<b>302,987</b>	<b>114,598</b>	<b>1,408,296</b>
<b>Nontaxable returns, total</b>	<b>1,061,785</b>	<b>4,826,393</b>	<b>26,617</b>	<b>113,117</b>	<b>36,567</b>	<b>306,850</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Basic standard deduction		Additional standard deduction		Real estate tax and net disaster loss deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(151)	(152)	(153)	(154)	(155)	(156)
<b>All returns, total</b>	<b>91,780,792</b>	<b>663,412,108</b>	<b>12,523,644</b>	<b>19,941,237</b>	<b>15,723,821</b>	<b>11,267,483</b>
No adjusted gross income	0	0	0	0	0	0
\$1 under \$5,000	11,223,857	52,955,968	1,141,833	1,695,530	145,659	86,796
\$5,000 under \$10,000	11,531,209	72,752,075	1,350,722	2,032,599	393,259	200,764
\$10,000 under \$15,000	10,797,948	73,977,900	1,620,248	2,511,811	855,694	454,374
\$15,000 under \$20,000	9,913,466	70,328,851	1,420,713	2,263,162	1,083,498	627,655
\$20,000 under \$25,000	8,504,217	62,227,942	982,071	1,596,010	1,157,572	709,405
\$25,000 under \$30,000	7,124,794	52,243,638	787,578	1,261,014	1,098,820	689,290
\$30,000 under \$40,000	10,667,138	80,935,211	1,257,184	2,033,558	2,076,685	1,365,487
\$40,000 under \$50,000	6,885,836	55,343,168	905,400	1,447,359	1,880,184	1,313,093
\$50,000 under \$75,000	9,298,435	83,842,710	1,634,749	2,644,757	3,801,596	2,997,521
\$75,000 under \$100,000	3,682,799	36,889,238	814,774	1,402,443	2,008,274	1,731,229
\$100,000 under \$200,000	1,949,444	19,935,393	542,024	940,974	1,115,912	998,459
\$200,000 under \$500,000	164,976	1,625,798	55,428	93,474	89,508	77,739
\$500,000 under \$1,000,000	26,218	253,652	8,184	13,861	12,565	11,494
\$1,000,000 under \$1,500,000	5,349	52,744	1,597	2,764	2,520	2,315
\$1,500,000 under \$2,000,000	2,121	19,942	470	792	951	866
\$2,000,000 under \$5,000,000	2,382	22,498	536	910	956	843
\$5,000,000 under \$10,000,000	434	3,908	99	165	132	121
\$10,000,000 or more	168	1,472	34	55	35	30
<b>Taxable returns, total</b>	<b>50,004,270</b>	<b>363,445,512</b>	<b>8,125,824</b>	<b>12,865,114</b>	<b>12,425,710</b>	<b>9,099,807</b>
<b>Nontaxable returns, total</b>	<b>41,776,522</b>	<b>299,966,595</b>	<b>4,397,820</b>	<b>7,076,123</b>	<b>3,298,111</b>	<b>2,167,676</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions		Exemptions		Capital construction fund reduction	
	Number of returns	Amount	Number of exemptions	Amount	Number of returns	Amount
	(157)	(158)	(159)	(160)	(161)	(162)
<b>All returns, total</b>	<b>48,167,223</b>	<b>1,322,276,380</b>	<b>282,928,837</b>	<b>980,976,976</b>	<b>10,798</b>	<b>81,185</b>
No adjusted gross income	0	0	3,776,713	13,162,310	185	445
\$1 under \$5,000	412,196	6,818,338	9,328,819	32,561,927	0	0
\$5,000 under \$10,000	606,640	9,449,701	15,046,608	52,553,637	* 545	* 4
\$10,000 under \$15,000	902,786	14,248,393	19,786,324	69,108,791	* 681	* 3,676
\$15,000 under \$20,000	1,162,536	18,640,336	20,224,599	70,670,796	0	0
\$20,000 under \$25,000	1,361,007	21,222,995	19,108,425	66,765,397	0	0
\$25,000 under \$30,000	1,618,649	25,859,340	17,140,074	59,898,470	* 29	* 57
\$30,000 under \$40,000	3,886,361	61,808,549	28,982,457	101,326,912	* 2,601	* 8,052
\$40,000 under \$50,000	4,198,969	71,336,099	22,907,964	80,104,196	0	0
\$50,000 under \$75,000	9,896,667	190,913,629	44,228,360	154,697,822	* 405	* 3,560
\$75,000 under \$100,000	8,045,685	180,082,629	30,510,954	106,728,983	* 1,060	* 2,475
\$100,000 under \$200,000	11,901,882	348,022,985	39,019,417	136,371,488	1,253	1,187
\$200,000 under \$500,000	3,311,619	173,424,131	10,201,007	30,954,265	2,103	10,947
\$500,000 under \$1,000,000	551,398	57,836,633	1,726,186	3,944,583	750	8,207
\$1,000,000 under \$1,500,000	135,285	23,249,955	419,439	952,077	371	4,335
\$1,500,000 under \$2,000,000	57,336	13,783,108	172,758	391,877	212	1,191
\$2,000,000 under \$5,000,000	83,943	33,506,168	249,196	561,747	388	9,395
\$5,000,000 under \$10,000,000	20,953	18,714,652	60,862	135,791	146	21,092
\$10,000,000 or more	13,312	53,358,739	38,675	85,904	71	6,561
<b>Taxable returns, total</b>	<b>40,644,136</b>	<b>1,125,710,942</b>	<b>171,549,444</b>	<b>591,876,083</b>	<b>8,327</b>	<b>55,546</b>
<b>Nontaxable returns, total</b>	<b>7,523,088</b>	<b>196,565,438</b>	<b>111,379,394</b>	<b>389,100,893</b>	<b>2,471</b>	<b>25,639</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

[1] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2008) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

[2] Other adjustments does not include the foreign housing adjustment and the archer MSA deduction.

NOTE: Detail may not add to totals because of rounding.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns	Taxable income		Alternative minimum tax		Income tax before credits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>All returns, total</b>	<b>142,450,569</b>	<b>107,994,637</b>	<b>5,652,925,474</b>	<b>3,935,248</b>	<b>25,649,084</b>	<b>107,201,197</b>	<b>1,106,932,583</b>
No adjusted gross income	2,489,989	0	0	4,522	84,315	5,932	84,457
\$1 under \$5,000	11,638,707	720,341	817,956	* 14	* 464	521,201	80,276
\$5,000 under \$10,000	12,139,638	3,252,272	5,484,255	* 1,982	* 1,203	3,189,563	555,355
\$10,000 under \$15,000	11,702,056	6,155,465	23,111,770	3,678	1,880	6,032,949	2,307,706
\$15,000 under \$20,000	11,076,002	7,623,186	50,039,575	4,884	4,715	7,541,781	5,178,771
\$20,000 under \$25,000	9,866,247	8,360,339	77,438,979	3,224	3,592	8,260,637	8,791,179
\$25,000 under \$30,000	8,743,581	8,078,487	104,419,992	3,995	8,549	8,034,669	12,362,289
\$30,000 under \$40,000	14,554,280	14,031,759	263,132,647	1,668	6,468	13,962,528	32,418,384
\$40,000 under \$50,000	11,087,123	10,880,515	289,669,727	5,194	19,507	10,839,367	37,969,239
\$50,000 under \$75,000	19,196,461	19,044,060	748,729,452	73,921	84,395	18,995,755	107,482,838
\$75,000 under \$100,000	11,729,485	11,672,561	688,222,430	113,642	236,706	11,648,715	103,078,542
\$100,000 under \$200,000	13,851,341	13,815,858	1,340,890,194	860,296	2,008,640	13,802,567	242,152,326
\$200,000 under \$500,000	3,476,747	3,466,132	790,018,422	2,448,210	13,649,960	3,468,886	197,716,419
\$500,000 under \$1,000,000	577,618	574,638	332,577,165	324,641	4,215,840	576,274	96,716,457
\$1,000,000 under \$1,500,000	140,635	139,649	146,685,193	39,051	1,064,623	140,276	43,375,205
\$1,500,000 under \$2,000,000	59,460	59,064	88,993,612	14,781	549,649	59,281	26,313,180
\$2,000,000 under \$5,000,000	86,329	85,673	225,389,176	21,995	1,317,453	86,057	66,014,714
\$5,000,000 under \$10,000,000	21,390	21,237	129,065,855	5,609	672,059	21,321	36,312,123
\$10,000,000 or more	13,480	13,402	348,239,073	3,939	1,719,066	13,438	88,023,123
<b>Taxable returns, total</b>	<b>90,660,104</b>	<b>90,625,862</b>	<b>5,487,574,374</b>	<b>3,918,307</b>	<b>25,582,924</b>	<b>90,659,909</b>	<b>1,088,237,499</b>
<b>Nontaxable returns, total</b>	<b>51,790,465</b>	<b>17,368,775</b>	<b>165,351,100</b>	<b>16,941</b>	<b>66,160</b>	<b>16,541,287</b>	<b>18,695,084</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits							
	Total		Child care credit		Credit for the elderly and disabled		Child tax credit [1]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<b>All returns, total</b>	<b>55,228,850</b>	<b>75,351,876</b>	<b>6,587,103</b>	<b>3,526,697</b>	<b>75,488</b>	<b>10,070</b>	<b>25,173,769</b>	<b>30,537,638</b>
No adjusted gross income	4,756	15,179			85	54	2,841	2,498
\$1 under \$5,000	64,397	3,560	0	0	* 1,003	* 205	* 2,319	* 569
\$5,000 under \$10,000	641,079	34,250	** 1,017	** 315	* 1,012	* 281	* 5,159	* 1,125
\$10,000 under \$15,000	3,276,843	748,090	18,342	3,077	37,508	6,869	103,684	13,340
\$15,000 under \$20,000	4,811,145	1,660,226	228,763	58,049	21,268	1,464	1,192,685	281,447
\$20,000 under \$25,000	5,012,686	2,459,937	343,455	161,827	14,612	1,198	1,791,274	843,010
\$25,000 under \$30,000	4,569,970	3,253,935	408,226	247,848	0	0	2,093,186	1,393,994
\$30,000 under \$40,000	7,219,318	6,866,557	743,126	468,356	0	0	3,714,033	3,449,278
\$40,000 under \$50,000	5,325,248	6,567,580	606,886	331,276	0	0	2,971,413	3,695,825
\$50,000 under \$75,000	9,162,382	14,830,447	1,308,384	680,217	0	0	5,832,882	9,198,444
\$75,000 under \$100,000	6,251,619	11,177,000	1,112,544	600,548	0	0	4,017,823	6,873,271
\$100,000 under \$200,000	6,881,532	9,881,907	1,489,289	802,231	0	0	3,444,812	4,782,932
\$200,000 under \$500,000	1,448,098	4,017,251	285,994	148,608	0	0	1,658	1,906
\$500,000 under \$1,000,000	338,985	2,817,159	30,776	18,072	0	0	0	0
\$1,000,000 under \$1,500,000	91,394	1,494,968	5,593	3,242	0	0	0	0
\$1,500,000 under \$2,000,000	40,553	928,062	1,864	1,188	0	0	0	0
\$2,000,000 under \$5,000,000	61,387	2,624,337	2,235	1,424	0	0	0	0
\$5,000,000 under \$10,000,000	16,366	1,506,525	414	267	0	0	0	0
\$10,000,000 or more	11,092	4,464,908	195	152	0	0	0	0
<b>Taxable returns, total</b>	<b>38,687,562</b>	<b>56,656,792</b>	<b>4,438,451</b>	<b>2,310,366</b>	<b>31,216</b>	<b>3,987</b>	<b>15,067,632</b>	<b>22,112,316</b>
<b>Nontaxable returns, total</b>	<b>16,541,287</b>	<b>18,695,084</b>	<b>2,148,651</b>	<b>1,216,331</b>	<b>44,273</b>	<b>6,083</b>	<b>10,106,137</b>	<b>8,425,322</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Education credits		Retirement savings contribution credit		Residential energy credits		Adoption credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
<b>All returns, total</b>	<b>7,740,979</b>	<b>7,632,594</b>	<b>5,961,299</b>	<b>977,386</b>	<b>225,733</b>	<b>216,687</b>	<b>88,628</b>	<b>353,493</b>
No adjusted gross income	539	796	707	719	**	**	**	**
\$1 under \$5,000	* 648	* 58	* 9	* 9	0	0	0	0
\$5,000 under \$10,000	48,394	2,757	22,260	1,000	0	0	0	0
\$10,000 under \$15,000	440,715	141,630	281,148	54,466	** 653	** 246	0	0
\$15,000 under \$20,000	654,781	373,896	661,219	86,799	0	0	** 1,004	** 339
\$20,000 under \$25,000	637,309	508,499	1,172,010	194,660	10,789	5,518	* 1,003	* 670
\$25,000 under \$30,000	662,249	563,207	898,584	159,103	* 7,217	* 2,675	* 1,023	* 45
\$30,000 under \$40,000	1,219,229	1,185,111	1,442,238	247,088	23,607	13,845	10,693	12,595
\$40,000 under \$50,000	972,530	1,086,023	1,105,760	170,125	21,174	20,306	9,875	10,639
\$50,000 under \$75,000	1,499,778	1,759,149	377,364	63,416	59,674	53,568	23,610	75,174
\$75,000 under \$100,000	1,303,593	1,752,396	0	0	33,161	38,566	16,407	91,073
\$100,000 under \$200,000	301,214	259,072	0	0	48,684	57,214	22,957	155,910
\$200,000 under \$500,000	0	0	0	0	16,885	19,147	** 2,056	** 7,047
\$500,000 under \$1,000,000	0	0	0	0	** 3,890	** 5,602	**	**
\$1,000,000 under \$1,500,000	0	0	0	0	**	**	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	**	**	**	**
\$2,000,000 under \$5,000,000	0	0	0	0	**	**	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	**	**	0	0
\$10,000,000 or more	0	0	0	0	**	**	0	0
<b>Taxable returns, total</b>	<b>5,203,940</b>	<b>5,346,733</b>	<b>3,478,612</b>	<b>503,455</b>	<b>188,756</b>	<b>187,321</b>	<b>30,939</b>	<b>150,404</b>
<b>Nontaxable returns, total</b>	<b>2,537,039</b>	<b>2,285,861</b>	<b>2,482,687</b>	<b>473,931</b>	<b>36,977</b>	<b>29,366</b>	<b>57,689</b>	<b>203,089</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Earned income credit used to offset income tax before credits		Prior year minimum tax credit		Foreign tax credit		General business credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
<b>All returns, total</b>	<b>3,382,492</b>	<b>970,587</b>	<b>415,592</b>	<b>945,226</b>	<b>6,708,279</b>	<b>16,572,321</b>	<b>303,756</b>	<b>1,649,280</b>
No adjusted gross income	0	0	0	0	356	29	174	3,327
\$1 under \$5,000	0	0	* 1,547	* 66	53,562	1,771	* 1,305	* 30
\$5,000 under \$10,000	309,333	15,930	* 2,026	* 76	56,759	2,249	* 1,002	* 109
\$10,000 under \$15,000	889,279	85,927	* 1,475	* 338	84,433	5,525	* 1,009	* 355
\$15,000 under \$20,000	217,606	61,337	* 1,005	* 691	105,985	9,890	* 2,313	* 1,060
\$20,000 under \$25,000	303,467	165,024	* 941	* 364	130,886	19,813	* 2,262	* 1,717
\$25,000 under \$30,000	738,560	354,011	* 3,936	* 1,159	151,098	13,821	* 2,668	* 1,112
\$30,000 under \$40,000	914,777	286,819	4,393	3,116	345,384	51,824	9,730	10,086
\$40,000 under \$50,000	9,471	1,540	7,532	9,794	383,132	63,679	11,647	14,840
\$50,000 under \$75,000	0	0	22,605	23,379	1,016,724	246,224	36,431	57,384
\$75,000 under \$100,000	0	0	45,225	51,503	939,875	256,889	32,600	92,989
\$100,000 under \$200,000	0	0	205,200	235,579	1,883,442	1,073,528	88,655	225,812
\$200,000 under \$500,000	0	0	70,097	127,335	1,074,390	3,024,806	48,228	203,220
\$500,000 under \$1,000,000	0	0	29,796	125,703	284,986	2,222,028	27,928	222,434
\$1,000,000 under \$1,500,000	0	0	9,302	96,436	79,858	1,198,760	13,244	134,723
\$1,500,000 under \$2,000,000	0	0	3,756	48,081	36,140	749,315	6,815	89,054
\$2,000,000 under \$5,000,000	0	0	4,904	112,640	55,909	2,208,419	11,268	235,787
\$5,000,000 under \$10,000,000	0	0	1,081	50,557	15,028	1,288,991	3,511	128,727
\$10,000,000 or more	0	0	770	58,408	10,332	4,134,762	2,966	226,514
<b>Taxable returns, total</b>	<b>1,175,548</b>	<b>305,833</b>	<b>371,834</b>	<b>842,565</b>	<b>6,402,187</b>	<b>14,401,488</b>	<b>264,770</b>	<b>1,522,299</b>
<b>Nontaxable returns, total</b>	<b>2,206,944</b>	<b>664,754</b>	<b>43,759</b>	<b>102,662</b>	<b>306,092</b>	<b>2,170,833</b>	<b>38,986</b>	<b>126,981</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued						Income tax after credits	
	Alternative motor vehicle credit		First time homebuyer credit used to offset income tax before credits		Other tax credits			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
<b>All returns, total</b>	<b>31,803</b>	<b>48,798</b>	<b>912,497</b>	<b>3,786,870</b>	<b>8,754</b>	<b>27,729</b>	<b>90,659,908</b>	<b>1,031,580,708</b>
No adjusted gross income	0	0	* 6	* 5	* 3	* [2]	3,495	69,278
\$1 under \$5,000	0	0	* 1,003	* 21	0	0	502,422	76,716
\$5,000 under \$10,000	0	0	* 652	* 25	0	0	2,611,769	521,105
\$10,000 under \$15,000	* 648	* 135	23,436	8,497	0	0	4,235,223	1,559,617
\$15,000 under \$20,000	* 1,003	* 419	28,002	21,461	0	0	5,294,453	3,518,545
\$20,000 under \$25,000	* 1,002	* 1,714	35,515	48,845	0	0	5,430,781	6,331,242
\$25,000 under \$30,000	0	0	56,711	105,405	0	0	5,326,630	9,108,355
\$30,000 under \$40,000	* 2,004	* 2,430	121,969	328,416	* 1,023	* 1,451	10,754,976	25,551,828
\$40,000 under \$50,000	* 2,627	* 3,821	146,149	506,804	* 1,002	* 5,008	9,308,560	31,401,659
\$50,000 under \$75,000	** 9,873	** 14,953	283,301	1,399,313	** 4,664	** 10,192	17,662,044	92,652,392
\$75,000 under \$100,000	**	**	126,675	739,798	**	**	11,434,868	91,901,542
\$100,000 under \$200,000	11,918	21,797	89,078	628,279	**	**	13,741,286	232,270,420
\$200,000 under \$500,000	1,752	1,518	0	0	1,490	2,732	3,459,899	193,699,168
\$500,000 under \$1,000,000	* 479	* 1,045	0	0	* 237	* 2,084	574,263	93,899,298
\$1,000,000 under \$1,500,000	231	490	0	0	* 142	* 112	139,843	41,880,236
\$1,500,000 under \$2,000,000	82	136	0	0	* 45	* 1,994	59,052	25,385,118
\$2,000,000 under \$5,000,000	122	225	0	0	80	1,005	85,735	63,390,377
\$5,000,000 under \$10,000,000	32	60	0	0	34	827	21,236	34,805,598
\$10,000,000 or more	29	54	0	0	34	2,323	13,374	83,558,216
<b>Taxable returns, total</b>	<b>28,492</b>	<b>45,681</b>	<b>251,796</b>	<b>1,625,476</b>	<b>5,721</b>	<b>20,644</b>	<b>90,659,908</b>	<b>1,031,580,708</b>
<b>Nontaxable returns, total</b>	<b>3,311</b>	<b>3,117</b>	<b>660,701</b>	<b>2,161,394</b>	<b>* 3,033</b>	<b>* 7,085</b>	<b>0</b>	<b>0</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total income tax		All other taxes					
			Total		Penalty tax on qualified retirement plans		Self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
<b>All returns, total</b>	<b>90,660,104</b>	<b>1,031,580,923</b>	<b>23,515,708</b>	<b>55,655,108</b>	<b>5,734,262</b>	<b>5,273,134</b>	<b>17,411,224</b>	<b>48,564,239</b>
No adjusted gross income	3,495	69,278	344,875	779,573	46,943	85,350	294,157	605,064
\$1 under \$5,000	502,422	76,716	1,342,970	615,749	85,628	21,082	1,242,486	581,772
\$5,000 under \$10,000	2,611,769	521,105	1,944,405	1,767,134	146,363	38,948	1,744,961	1,719,083
\$10,000 under \$15,000	4,235,223	1,559,617	2,196,550	2,996,758	183,644	58,822	1,960,054	2,914,568
\$15,000 under \$20,000	5,294,453	3,518,545	1,463,102	2,038,091	281,999	81,508	1,142,162	1,939,671
\$20,000 under \$25,000	5,430,781	6,331,242	1,147,322	1,793,738	299,627	98,415	834,568	1,684,367
\$25,000 under \$30,000	5,326,630	9,108,355	1,028,373	1,601,461	294,352	131,665	724,404	1,458,903
\$30,000 under \$40,000	10,755,171	25,551,837	1,868,608	2,957,818	611,173	304,072	1,232,920	2,621,154
\$40,000 under \$50,000	9,308,560	31,401,659	1,678,984	2,854,746	569,216	327,598	1,085,585	2,496,474
\$50,000 under \$75,000	17,662,044	92,652,392	3,375,384	6,500,264	1,187,691	896,843	2,150,562	5,545,089
\$75,000 under \$100,000	11,434,868	91,901,542	2,348,074	5,499,035	839,032	848,169	1,501,925	4,571,838
\$100,000 under \$200,000	13,741,286	232,270,420	3,247,418	11,641,272	969,465	1,612,581	2,240,966	9,881,557
\$200,000 under \$500,000	3,459,900	193,699,168	1,142,408	7,973,416	194,909	648,912	920,907	7,044,045
\$500,000 under \$1,000,000	574,263	93,899,363	238,807	2,673,796	16,463	79,851	210,445	2,440,599
\$1,000,000 under \$1,500,000	139,843	41,880,236	61,961	963,459	3,971	22,969	53,267	876,356
\$1,500,000 under \$2,000,000	59,052	25,385,118	26,994	515,203	1,315	4,161	23,198	449,127
\$2,000,000 under \$5,000,000	85,735	63,390,518	40,576	1,052,586	1,773	7,363	33,870	816,943
\$5,000,000 under \$10,000,000	21,236	34,805,598	11,136	468,869	473	3,955	8,792	300,226
\$10,000,000 or more	13,374	83,558,216	7,761	962,141	223	870	5,996	617,403
<b>Taxable returns, total</b>	<b>90,660,104</b>	<b>1,031,580,923</b>	<b>14,428,028</b>	<b>42,634,981</b>	<b>4,437,109</b>	<b>4,631,175</b>	<b>9,678,827</b>	<b>36,481,045</b>
<b>Nontaxable returns, total</b>	<b>0</b>	<b>0</b>	<b>9,087,680</b>	<b>13,020,127</b>	<b>1,297,152</b>	<b>641,959</b>	<b>7,732,397</b>	<b>12,083,193</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All other taxes—continued				Earned income credit used to offset other taxes		First time homebuyer credit used to offset other taxes	
	Social security taxes on tip income		Household employment tax		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount				
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
<b>All returns, total</b>	<b>178,990</b>	<b>26,725</b>	<b>218,804</b>	<b>966,299</b>	<b>5,475,696</b>	<b>5,438,316</b>	<b>150,789</b>	<b>167,730</b>
No adjusted gross income	* 546	* 71	11,017	53,795	134,432	91,756	* 1,345	* 197
\$1 under \$5,000	14,522	866	* 2,040	* 11,321	658,204	203,286	17,566	5,597
\$5,000 under \$10,000	41,285	3,541	2,022	2,537	1,351,619	970,589	* 7,146	* 5,136
\$10,000 under \$15,000	30,694	5,044	3,726	6,464	1,427,941	1,923,305	13,593	12,033
\$15,000 under \$20,000	19,878	5,976	2,152	8,672	658,989	994,598	* 3,291	* 8,071
\$20,000 under \$25,000	9,986	935	1,047	818	434,466	596,582	9,612	23,215
\$25,000 under \$30,000	* 5,581	* 2,091	1,094	2,272	353,791	368,043	6,483	6,596
\$30,000 under \$40,000	11,250	2,748	4,864	14,943	434,916	286,815	15,295	18,411
\$40,000 under \$50,000	11,605	946	6,545	13,033	21,338	3,342	24,861	31,304
\$50,000 under \$75,000	** 33,583	** 4,435	14,462	22,116	0	0	40,780	49,802
\$75,000 under \$100,000	**	**	12,748	58,724	0	0	9,809	6,792
\$100,000 under \$200,000	**	**	41,746	94,348	0	0	* 1,009	* 577
\$200,000 under \$500,000	**	**	61,759	256,472	0	0	0	0
\$500,000 under \$1,000,000	* 8	* 57	25,579	142,069	0	0	0	0
\$1,000,000 under \$1,500,000	* 41	* 12	9,235	51,886	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	4,311	32,451	0	0	0	0
\$2,000,000 under \$5,000,000	** 12	** 3	8,672	82,927	0	0	0	0
\$5,000,000 under \$10,000,000	**	**	2,998	39,939	0	0	0	0
\$10,000,000 or more	0	0	2,787	71,512	0	0	0	0
<b>Taxable returns, total</b>	<b>82,062</b>	<b>10,978</b>	<b>183,686</b>	<b>786,203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Nontaxable returns, total</b>	<b>96,928</b>	<b>15,747</b>	<b>35,119</b>	<b>180,097</b>	<b>5,475,696</b>	<b>5,438,316</b>	<b>150,789</b>	<b>167,730</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total tax liability		Tax payments					
			Total		Income tax withheld		Estimated tax payments	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>All returns, total</b>	<b>94,860,968</b>	<b>1,080,063,158</b>	<b>128,876,663</b>	<b>1,285,952,514</b>	<b>124,388,369</b>	<b>932,116,047</b>	<b>11,153,666</b>	<b>285,930,452</b>
No adjusted gross income	266,775	675,988	867,664	6,413,735	644,414	2,821,382	169,727	3,380,387
\$1 under \$5,000	1,523,055	433,643	8,045,085	2,072,371	7,829,437	1,635,411	191,820	411,564
\$5,000 under \$10,000	3,487,333	1,247,931	9,570,558	5,211,871	9,313,984	4,612,386	245,030	540,969
\$10,000 under \$15,000	4,695,693	2,562,539	9,425,681	8,714,379	9,126,507	7,860,045	339,791	784,397
\$15,000 under \$20,000	5,631,049	4,488,922	9,807,120	13,391,805	9,506,425	12,418,053	375,884	898,626
\$20,000 under \$25,000	5,662,118	7,388,037	9,165,487	17,035,200	8,880,890	15,907,189	386,676	1,068,174
\$25,000 under \$30,000	5,511,864	10,178,818	8,354,950	20,474,317	8,104,564	19,105,876	413,515	1,276,161
\$30,000 under \$40,000	11,061,673	27,876,652	14,157,375	48,485,965	13,750,448	45,405,693	781,249	2,889,391
\$40,000 under \$50,000	9,528,810	33,943,931	10,855,708	52,731,745	10,522,120	49,206,914	795,175	3,328,232
\$50,000 under \$75,000	17,875,438	98,839,469	18,940,139	136,185,597	18,308,424	124,701,639	1,884,759	10,911,298
\$75,000 under \$100,000	11,494,950	97,317,744	11,619,479	124,711,482	11,277,858	112,905,223	1,406,323	11,167,832
\$100,000 under \$200,000	13,763,779	243,888,613	13,737,080	275,236,285	13,197,862	234,742,131	2,384,525	36,753,394
\$200,000 under \$500,000	3,463,626	201,669,159	3,441,827	205,595,957	3,165,828	144,450,224	1,233,624	53,425,254
\$500,000 under \$1,000,000	574,963	96,571,430	570,464	97,914,072	493,082	55,074,324	321,644	36,872,013
\$1,000,000 under \$1,500,000	140,052	42,843,396	139,069	44,159,151	117,244	21,166,098	93,132	19,155,457
\$1,500,000 under \$2,000,000	59,159	25,900,190	58,848	27,011,579	48,682	11,874,775	41,435	12,270,437
\$2,000,000 under \$5,000,000	85,933	64,442,759	85,508	67,976,527	71,193	28,301,679	62,132	31,230,431
\$5,000,000 under \$10,000,000	21,284	35,274,327	21,213	38,036,878	17,959	14,467,392	16,374	17,345,080
\$10,000,000 or more	13,414	84,519,607	13,408	94,593,597	11,448	25,459,616	10,853	42,221,355
<b>Taxable returns, total</b>	<b>90,657,096</b>	<b>1,074,215,512</b>	<b>88,345,728</b>	<b>1,221,497,870</b>	<b>85,301,957</b>	<b>880,869,519</b>	<b>9,517,763</b>	<b>273,475,383</b>
<b>Nontaxable returns, total</b>	<b>4,203,872</b>	<b>5,847,646</b>	<b>40,530,934</b>	<b>64,454,644</b>	<b>39,086,412</b>	<b>51,246,528</b>	<b>1,635,904</b>	<b>12,455,069</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Additional child tax credit		Payments with request for extension of filing time		Excess social security taxes withheld		Credit for Federal tax on gasoline and special fuels	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
<b>All returns, total</b>	<b>18,160,498</b>	<b>20,426,787</b>	<b>1,486,081</b>	<b>65,144,561</b>	<b>1,464,021</b>	<b>2,468,691</b>	<b>317,783</b>	<b>95,267</b>
No adjusted gross income	143,501	224,109	23,473	182,776	7,583	14,696	20,643	9,054
\$1 under \$5,000	67,951	65,363	40,425	19,822	* 328	* 267	12,512	3,579
\$5,000 under \$10,000	909,507	213,829	40,415	47,272	* 139	* 409	20,827	8,143
\$10,000 under \$15,000	3,345,002	2,071,836	33,538	48,359	* 295	* 993	22,469	17,125
\$15,000 under \$20,000	3,349,232	3,527,422	36,598	59,925	* 884	* 2,881	22,352	8,850
\$20,000 under \$25,000	3,048,954	3,790,297	28,863	51,057	* 599	* 1,791	22,992	4,524
\$25,000 under \$30,000	2,190,804	3,117,539	43,571	80,117	* 1,627	* 1,853	15,624	3,086
\$30,000 under \$40,000	2,688,921	3,967,423	63,809	179,102	* 786	* 175	35,208	5,270
\$40,000 under \$50,000	1,264,583	1,915,170	58,116	183,452	2,502	4,095	26,262	4,161
\$50,000 under \$75,000	994,262	1,313,917	157,936	548,132	7,273	9,881	49,367	9,108
\$75,000 under \$100,000	130,027	182,092	119,480	594,715	63,581	30,630	32,161	4,915
\$100,000 under \$200,000	27,742	37,778	336,757	2,778,774	849,062	939,847	24,713	5,068
\$200,000 under \$500,000	11	11	296,300	6,617,752	425,355	1,044,895	8,168	3,720
\$500,000 under \$1,000,000	0	0	104,505	5,707,798	66,616	252,946	2,492	2,415
\$1,000,000 under \$1,500,000	0	0	37,456	3,770,213	15,766	65,832	615	366
\$1,500,000 under \$2,000,000	0	0	18,246	2,833,765	6,873	29,042	282	231
\$2,000,000 under \$5,000,000	0	0	29,959	8,384,986	10,224	46,613	606	4,466
\$5,000,000 under \$10,000,000	0	0	9,322	6,209,343	2,715	12,498	233	487
\$10,000,000 or more	0	0	7,311	26,847,200	1,815	9,347	258	700
<b>Taxable returns, total</b>	<b>* 4,018</b>	<b>* 3,684</b>	<b>1,296,990</b>	<b>64,495,568</b>	<b>1,441,723</b>	<b>2,437,588</b>	<b>179,179</b>	<b>49,896</b>
<b>Nontaxable returns, total</b>	<b>18,156,480</b>	<b>20,423,103</b>	<b>189,091</b>	<b>648,993</b>	<b>22,298</b>	<b>31,103</b>	<b>138,604</b>	<b>45,372</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued				Refundable credit for prior year minimum tax		Recovery rebate credit	
	Credit from regulated investment companies		Health coverage credit					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
<b>All returns, total</b>	<b>90,333</b>	<b>145,091</b>	<b>8,749</b>	<b>23,039</b>	<b>288,093</b>	<b>2,508,066</b>	<b>27,841,723</b>	<b>11,794,780</b>
No adjusted gross income	1,605	1,428	* 105	* 269	14,435	189,066	370,509	162,723
\$1 under \$5,000	** 3,404	** 247	0	0	* 681	* 704	1,369,618	534,216
\$5,000 under \$10,000	0	0	0	0	914	3,272	2,779,147	1,092,290
\$10,000 under \$15,000	**	**	0	0	867	20,837	3,178,313	1,156,790
\$15,000 under \$20,000	* 1,895	* 832	0	0	820	25,178	3,381,888	1,244,473
\$20,000 under \$25,000	* 1,307	* 113	0	0	1,747	22,291	2,589,397	919,730
\$25,000 under \$30,000	* 1,283	* 421	* 1,948	* 4,347	1,116	4,758	2,067,525	739,527
\$30,000 under \$40,000	* 3,376	* 2,351	* 1,677	* 1,546	1,871	4,775	3,149,607	1,254,331
\$40,000 under \$50,000	* 3,877	* 1,463	* 961	* 1,734	2,478	10,073	1,996,888	922,032
\$50,000 under \$75,000	14,179	2,053	* 657	* 894	3,835	16,062	3,133,794	1,507,493
\$75,000 under \$100,000	12,547	2,572	* 1,001	* 4,038	8,543	241,920	1,580,956	719,583
\$100,000 under \$200,000	24,178	6,554	** 2,400	** 10,212	55,757	664,947	2,243,721	1,541,447
\$200,000 under \$500,000	14,752	52,339	**	**	157,779	805,418	* 316	* 145
\$500,000 under \$1,000,000	4,476	4,446	**	**	28,386	259,912	* 42	* 1
\$1,000,000 under \$1,500,000	1,130	1,153	**	**	4,301	67,567	0	0
\$1,500,000 under \$2,000,000	682	3,324	0	0	1,600	35,553	0	0
\$2,000,000 under \$5,000,000	1,047	8,341	0	0	2,135	71,564	0	0
\$5,000,000 under \$10,000,000	340	2,076	0	0	489	31,520	0	0
\$10,000,000 or more	255	55,379	0	0	340	32,650	0	0
<b>Taxable returns, total</b>	<b>76,936</b>	<b>138,855</b>	<b>7,300</b>	<b>18,577</b>	<b>232,670</b>	<b>785,885</b>	<b>14,914,017</b>	<b>6,381,472</b>
<b>Nontaxable returns, total</b>	<b>13,397</b>	<b>6,236</b>	<b>* 1,450</b>	<b>* 4,463</b>	<b>55,423</b>	<b>1,722,181</b>	<b>12,927,707</b>	<b>5,413,307</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	First time homebuyer credit, refundable portion		Earned income credit, refundable portion		Overpayment			
					Total		Refunded	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>All returns, total</b>	<b>934,372</b>	<b>4,418,454</b>	<b>21,743,355</b>	<b>44,260,360</b>	<b>114,698,578</b>	<b>378,739,410</b>	<b>111,683,923</b>	<b>324,121,135</b>
No adjusted gross income	45,017	294,112	170,268	183,324	1,156,840	7,002,918	1,099,166	6,091,598
\$1 under \$5,000	39,771	273,432	2,371,633	1,436,169	8,682,391	4,213,983	8,602,778	4,085,520
\$5,000 under \$10,000	32,799	223,741	4,439,151	6,780,894	10,128,349	12,797,702	10,058,973	12,660,702
\$10,000 under \$15,000	54,636	326,868	4,083,808	11,799,572	10,059,057	21,879,756	9,982,619	21,729,352
\$15,000 under \$20,000	49,123	279,977	3,295,062	10,613,236	9,792,592	24,666,042	9,701,665	24,503,636
\$20,000 under \$25,000	58,947	330,032	2,837,515	7,248,503	8,697,504	22,384,538	8,616,246	22,216,330
\$25,000 under \$30,000	73,278	382,724	2,323,357	4,006,458	7,697,594	19,078,369	7,614,000	18,855,670
\$30,000 under \$40,000	153,101	754,516	2,130,108	2,175,409	12,599,136	30,035,672	12,415,357	29,507,424
\$40,000 under \$50,000	161,302	709,715	92,453	16,795	9,319,361	24,327,838	9,143,811	23,756,449
\$50,000 under \$75,000	216,376	725,608	0	0	15,300,460	47,370,459	14,836,454	45,616,912
\$75,000 under \$100,000	47,004	113,713	0	0	9,179,275	34,459,841	8,851,378	32,690,547
\$100,000 under \$200,000	* 3,019	* 4,016	0	0	9,631,338	51,510,173	8,995,250	45,302,550
\$200,000 under \$500,000	0	0	0	0	1,939,969	25,802,800	1,495,919	16,622,550
\$500,000 under \$1,000,000	0	0	0	0	314,461	12,320,576	178,592	6,065,964
\$1,000,000 under \$1,500,000	0	0	0	0	82,402	5,949,104	39,662	2,481,690
\$1,500,000 under \$2,000,000	0	0	0	0	36,440	3,832,096	16,278	1,481,187
\$2,000,000 under \$5,000,000	0	0	0	0	55,709	10,054,738	24,957	3,869,851
\$5,000,000 under \$10,000,000	0	0	0	0	15,283	5,934,536	6,576	2,071,087
\$10,000,000 or more	0	0	0	0	10,418	15,118,267	4,240	4,512,116
<b>Taxable returns, total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,534,888</b>	<b>243,385,885</b>	<b>67,901,282</b>	<b>191,937,876</b>
<b>Nontaxable returns, total</b>	<b>934,372</b>	<b>4,418,454</b>	<b>21,743,355</b>	<b>44,260,360</b>	<b>44,163,691</b>	<b>135,353,525</b>	<b>43,782,642</b>	<b>132,183,258</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Overpayment—continued		Tax due at time of filing		Predetermined estimated tax penalty	
	Credited to 2009 estimated tax		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount				
	(88)	(89)	(90)	(91)	(92)	(93)
<b>All returns, total</b>	<b>4,861,285</b>	<b>54,618,276</b>	<b>22,714,746</b>	<b>100,277,626</b>	<b>6,355,582</b>	<b>1,222,944</b>
No adjusted gross income	84,940	911,321	177,044	304,361	37,384	3,984
\$1 under \$5,000	104,900	128,463	1,188,937	320,144	19,779	1,358
\$5,000 under \$10,000	105,201	137,000	1,085,278	610,746	141,014	5,878
\$10,000 under \$15,000	128,127	150,405	1,138,198	871,358	230,854	12,280
\$15,000 under \$20,000	152,660	162,406	993,128	927,366	192,098	12,266
\$20,000 under \$25,000	141,153	168,208	1,041,524	1,076,673	241,961	15,751
\$25,000 under \$30,000	158,949	222,699	996,344	1,122,669	236,012	15,229
\$30,000 under \$40,000	338,877	528,248	1,891,137	2,436,690	433,322	32,502
\$40,000 under \$50,000	327,080	571,388	1,734,702	2,926,437	496,554	42,994
\$50,000 under \$75,000	782,104	1,753,547	3,852,556	8,075,494	1,229,941	107,291
\$75,000 under \$100,000	567,035	1,769,294	2,528,530	6,630,602	812,407	80,099
\$100,000 under \$200,000	1,039,719	6,207,623	4,187,684	19,801,498	1,401,637	230,940
\$200,000 under \$500,000	618,995	9,180,250	1,520,544	21,817,786	662,033	281,712
\$500,000 under \$1,000,000	173,335	6,254,612	259,997	11,061,298	141,806	138,260
\$1,000,000 under \$1,500,000	54,060	3,467,414	57,215	4,681,741	36,702	60,951
\$1,500,000 under \$2,000,000	25,258	2,350,909	22,708	2,747,212	14,350	30,920
\$2,000,000 under \$5,000,000	39,302	6,184,887	30,161	6,576,139	20,295	69,236
\$5,000,000 under \$10,000,000	11,325	3,863,449	6,039	3,197,185	4,710	29,380
\$10,000,000 or more	8,263	10,606,152	3,023	5,092,226	2,724	51,915
<b>Taxable returns, total</b>	<b>4,174,545</b>	<b>51,448,009</b>	<b>20,026,374</b>	<b>97,283,832</b>	<b>5,723,512</b>	<b>1,173,528</b>
<b>Nontaxable returns, total</b>	<b>686,740</b>	<b>3,170,267</b>	<b>2,688,372</b>	<b>2,993,794</b>	<b>632,070</b>	<b>49,415</b>

\* Estimate should be used with caution due to the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

[1] Excludes refundable portion, which totaled \$20.4 billion for 2008.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Total itemized deductions						
		Total in taxable income	Itemized deductions in excess of limitation		Medical and dental expenses deduction		Medical and dental expenses	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All returns, total</b>	<b>48,167,223</b>	<b>1,322,276,380</b>	<b>6,783,275</b>	<b>17,077,266</b>	<b>10,155,306</b>	<b>76,386,568</b>	<b>10,155,306</b>	<b>117,759,055</b>
Under \$5,000	412,196	6,818,338	0	0	268,281	2,235,820	268,281	2,285,653
\$5,000 under \$10,000	606,640	9,449,701	0	0	392,014	3,173,972	392,014	3,396,402
\$10,000 under \$15,000	902,786	14,248,393	0	0	599,383	4,650,386	599,383	5,216,164
\$15,000 under \$20,000	1,162,536	18,640,336	0	0	600,180	4,538,242	600,180	5,325,846
\$20,000 under \$25,000	1,361,007	21,222,995	0	0	636,062	4,941,018	636,062	6,013,464
\$25,000 under \$30,000	1,618,649	25,859,340	0	0	642,918	3,996,696	642,918	5,322,959
\$30,000 under \$35,000	1,872,412	29,367,170	0	0	672,969	3,972,063	672,969	5,613,932
\$35,000 under \$40,000	2,013,949	32,441,379	0	0	623,622	3,879,402	623,622	5,631,353
\$40,000 under \$45,000	2,032,257	33,847,146	0	0	581,447	3,801,838	581,447	5,653,036
\$45,000 under \$50,000	2,166,712	37,488,953	0	0	591,457	3,983,429	591,457	6,087,196
\$50,000 under \$55,000	2,067,942	37,294,487	0	0	519,866	3,768,388	519,866	5,816,614
\$55,000 under \$60,000	1,988,078	37,290,518	0	0	506,070	3,561,816	506,070	5,748,107
\$60,000 under \$75,000	5,840,646	116,328,624	0	0	1,225,060	7,944,760	1,225,060	14,122,324
\$75,000 under \$100,000	8,045,685	180,082,629	97,805	10,405	1,202,061	9,549,738	1,202,061	17,330,360
\$100,000 under \$200,000	11,901,882	348,022,985	2,512,143	498,352	991,242	9,223,915	991,242	18,742,494
\$200,000 under \$500,000	3,311,619	173,424,131	3,311,259	4,354,695	95,937	2,694,946	95,937	4,583,391
\$500,000 under \$1,000,000	551,398	57,836,633	551,293	2,957,774	5,633	366,024	5,633	637,924
\$1,000,000 under \$1,500,000	135,285	23,249,955	135,272	1,443,506	757	64,739	757	131,183
\$1,500,000 under \$2,000,000	57,336	13,783,108	57,324	884,377	151	10,595	151	29,959
\$2,000,000 under \$5,000,000	83,943	33,506,168	83,928	2,271,311	179	22,986	179	57,480
\$5,000,000 under \$10,000,000	20,953	18,714,652	20,943	1,272,213	** 15	** 5,793	** 15	** 13,213
\$10,000,000 or more	13,312	53,358,739	13,308	3,384,632	**	**	**	**
<b>Taxable returns, total</b>	<b>40,644,136</b>	<b>1,125,710,942</b>	<b>6,751,225</b>	<b>16,992,693</b>	<b>6,813,375</b>	<b>42,186,330</b>	<b>6,813,375</b>	<b>76,758,351</b>
<b>Nontaxable returns, total</b>	<b>7,523,088</b>	<b>196,565,438</b>	<b>32,050</b>	<b>84,573</b>	<b>3,341,930</b>	<b>34,200,238</b>	<b>3,341,930</b>	<b>41,000,704</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Medical and dental expenses in excess of limitation		Taxes paid deduction					
			Total		State and local taxes			
	Number of returns				Amount		Total	
			Number of returns	Amount			Number of returns	Amount
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>All returns, total</b>	<b>10,152,333</b>	<b>41,372,487</b>	<b>47,836,465</b>	<b>467,211,515</b>	<b>46,447,827</b>	<b>288,643,912</b>	<b>35,402,974</b>	<b>270,958,143</b>
Under \$5,000	265,308	49,833	385,621	1,305,585	332,774	296,860	126,288	207,731
\$5,000 under \$10,000	392,014	222,430	575,759	1,707,392	499,162	371,946	196,662	230,463
\$10,000 under \$15,000	599,383	565,778	870,723	2,630,038	794,803	694,723	334,936	440,297
\$15,000 under \$20,000	600,180	787,604	1,129,906	3,335,129	1,049,438	903,790	513,431	570,228
\$20,000 under \$25,000	636,062	1,072,446	1,333,039	4,185,492	1,247,697	1,221,019	684,123	806,843
\$25,000 under \$30,000	642,918	1,326,263	1,600,429	5,427,330	1,508,980	1,859,706	932,833	1,374,128
\$30,000 under \$35,000	672,969	1,641,870	1,845,520	6,348,461	1,771,710	2,279,046	1,158,511	1,731,615
\$35,000 under \$40,000	623,622	1,751,950	2,000,223	7,571,204	1,931,885	3,128,696	1,359,665	2,509,685
\$40,000 under \$45,000	581,447	1,851,198	2,016,319	7,841,097	1,936,789	3,389,385	1,403,318	2,812,478
\$45,000 under \$50,000	591,457	2,103,766	2,146,291	9,113,715	2,070,243	4,019,403	1,536,665	3,383,745
\$50,000 under \$55,000	519,866	2,048,226	2,055,119	9,456,887	1,996,165	4,401,584	1,537,251	3,840,573
\$55,000 under \$60,000	506,070	2,186,291	1,977,825	9,749,623	1,922,422	4,665,372	1,481,470	4,039,865
\$60,000 under \$75,000	1,225,060	6,177,564	5,817,128	32,986,443	5,663,704	16,510,085	4,548,013	14,899,265
\$75,000 under \$100,000	1,202,061	7,780,622	8,024,008	56,113,916	7,862,519	29,577,468	6,361,155	26,953,268
\$100,000 under \$200,000	991,242	9,518,579	11,889,763	128,777,887	11,732,063	74,647,156	9,780,599	69,884,185
\$200,000 under \$500,000	95,937	1,888,445	3,308,687	78,165,812	3,274,636	52,595,620	2,738,413	50,532,729
\$500,000 under \$1,000,000	5,633	271,900	550,075	30,076,850	545,244	23,031,073	454,245	22,495,702
\$1,000,000 under \$1,500,000	757	66,444	134,985	12,856,408	133,808	10,582,143	110,786	10,390,575
\$1,500,000 under \$2,000,000	151	19,364	57,172	7,734,082	56,737	6,544,329	46,994	6,441,565
\$2,000,000 under \$5,000,000	179	34,494	83,731	18,334,361	83,198	16,151,306	69,243	15,926,151
\$5,000,000 under \$10,000,000	** 15	** 7,420	20,884	9,729,440	20,705	8,942,424	17,230	8,822,305
\$10,000,000 or more	**	**	13,258	23,764,362	13,144	22,830,779	11,142	22,664,746
<b>Taxable returns, total</b>	<b>6,813,375</b>	<b>34,572,021</b>	<b>40,482,554</b>	<b>429,282,969</b>	<b>39,572,038</b>	<b>274,357,292</b>	<b>31,460,218</b>	<b>259,369,110</b>
<b>Nontaxable returns, total</b>	<b>3,338,958</b>	<b>6,800,466</b>	<b>7,353,911</b>	<b>37,928,545</b>	<b>6,875,788</b>	<b>14,286,620</b>	<b>3,942,756</b>	<b>11,589,033</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Taxes paid deduction—continued							
	State and local taxes—continued		Real estate taxes		Personal property taxes		Other taxes	
	General sales tax							
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
<b>All returns, total</b>	<b>11,044,853</b>	<b>17,685,769</b>	<b>41,643,497</b>	<b>167,904,713</b>	<b>20,951,688</b>	<b>8,548,167</b>	<b>2,829,321</b>	<b>2,114,722</b>
Under \$5,000	206,486	89,129	286,887	961,515	125,966	30,828	17,120	16,381
\$5,000 under \$10,000	302,500	141,483	439,986	1,269,742	177,282	52,012	24,112	13,692
\$10,000 under \$15,000	459,867	254,426	653,890	1,834,042	282,275	81,136	35,549	20,138
\$15,000 under \$20,000	536,006	333,563	824,815	2,289,696	373,522	109,799	54,987	31,843
\$20,000 under \$25,000	563,574	414,176	993,441	2,747,397	462,266	185,873	69,110	31,204
\$25,000 under \$30,000	576,147	485,578	1,240,393	3,260,423	659,132	260,021	69,660	47,179
\$30,000 under \$35,000	613,199	547,430	1,458,204	3,764,759	739,885	249,724	97,719	54,932
\$35,000 under \$40,000	572,220	619,011	1,578,306	4,072,883	821,083	320,193	102,199	49,432
\$40,000 under \$45,000	533,470	576,907	1,621,441	4,110,820	848,258	279,263	108,917	61,629
\$45,000 under \$50,000	533,578	635,658	1,751,367	4,742,495	906,237	308,858	103,521	42,959
\$50,000 under \$55,000	458,914	561,011	1,703,235	4,679,292	900,560	322,692	110,459	53,319
\$55,000 under \$60,000	440,952	625,507	1,696,752	4,718,982	903,742	313,635	106,566	51,633
\$60,000 under \$75,000	1,115,691	1,610,820	5,108,571	15,384,155	2,619,822	941,173	319,877	151,030
\$75,000 under \$100,000	1,501,364	2,624,201	7,310,198	24,870,397	3,753,475	1,450,032	502,718	216,019
\$100,000 under \$200,000	1,951,464	4,762,971	11,060,644	50,974,540	5,647,517	2,582,983	757,003	573,208
\$200,000 under \$500,000	536,223	2,062,890	3,105,054	24,450,761	1,420,093	775,447	268,912	343,983
\$500,000 under \$1,000,000	90,999	535,370	518,840	6,766,765	206,746	160,833	50,500	118,180
\$1,000,000 under \$1,500,000	23,023	191,568	126,668	2,184,175	46,642	43,660	13,500	46,429
\$1,500,000 under \$2,000,000	9,743	102,764	53,847	1,140,672	19,134	19,974	5,478	29,107
\$2,000,000 under \$5,000,000	13,955	225,155	78,707	2,082,232	27,115	34,984	8,064	65,839
\$5,000,000 under \$10,000,000	3,474	120,118	19,692	747,655	6,682	10,407	2,101	28,954
\$10,000,000 or more	2,002	166,033	12,556	851,312	4,253	14,638	1,251	67,633
<b>Taxable returns, total</b>	<b>8,111,820</b>	<b>14,988,183</b>	<b>35,620,919</b>	<b>145,762,933</b>	<b>18,097,531</b>	<b>7,350,179</b>	<b>2,470,814</b>	<b>1,812,565</b>
<b>Nontaxable returns, total</b>	<b>2,933,033</b>	<b>2,697,587</b>	<b>6,022,578</b>	<b>22,141,780</b>	<b>2,854,157</b>	<b>1,197,988</b>	<b>358,507</b>	<b>302,157</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Interest paid deduction							
	Total		Home mortgage interest					
	Total		Paid to financial institutions		Paid to individuals			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
<b>All returns, total</b>	<b>39,199,760</b>	<b>497,617,809</b>	<b>38,684,001</b>	<b>470,407,829</b>	<b>38,272,160</b>	<b>463,673,345</b>	<b>1,070,285</b>	<b>6,734,484</b>
Under \$5,000	255,159	2,769,261	250,681	2,711,196	243,850	2,635,861	7,313	75,335
\$5,000 under \$10,000	386,195	3,573,073	373,693	3,494,552	370,542	3,454,995	8,136	39,557
\$10,000 under \$15,000	531,196	5,130,500	521,930	5,024,942	515,406	4,959,549	13,443	65,393
\$15,000 under \$20,000	748,403	7,421,164	734,298	7,254,680	723,689	7,173,248	14,121	81,431
\$20,000 under \$25,000	916,594	8,083,466	899,577	7,932,289	884,979	7,771,251	25,900	161,038
\$25,000 under \$30,000	1,172,597	11,153,847	1,156,969	10,961,159	1,135,378	10,770,774	34,803	190,385
\$30,000 under \$35,000	1,395,853	12,619,910	1,382,692	12,349,343	1,367,023	12,191,114	30,119	158,230
\$35,000 under \$40,000	1,523,828	13,659,678	1,511,004	13,383,346	1,492,018	13,216,590	30,033	166,756
\$40,000 under \$45,000	1,573,945	14,595,453	1,563,443	14,288,659	1,542,766	14,030,567	37,308	258,092
\$45,000 under \$50,000	1,673,780	15,756,548	1,659,224	15,421,314	1,641,567	15,188,780	41,754	232,533
\$50,000 under \$55,000	1,638,342	15,945,106	1,626,499	15,609,103	1,603,793	15,303,204	41,226	305,898
\$55,000 under \$60,000	1,632,976	15,949,033	1,622,893	15,633,182	1,607,613	15,418,001	39,441	215,181
\$60,000 under \$75,000	4,869,303	50,777,844	4,839,786	49,702,776	4,780,654	49,080,708	130,149	622,068
\$75,000 under \$100,000	6,941,540	79,061,682	6,883,752	77,607,378	6,821,471	76,565,553	195,380	1,041,825
\$100,000 under \$200,000	10,419,613	144,896,549	10,303,300	142,679,352	10,224,238	140,970,080	298,418	1,709,272
\$200,000 under \$500,000	2,810,871	60,363,009	2,725,787	57,191,453	2,701,000	56,330,690	92,972	860,762
\$500,000 under \$1,000,000	455,853	14,642,473	419,356	12,097,757	412,196	11,804,418	19,112	293,339
\$1,000,000 under \$1,500,000	111,720	4,536,828	97,190	3,120,684	95,098	3,016,587	4,989	104,097
\$1,500,000 under \$2,000,000	46,173	2,237,298	38,781	1,296,298	37,859	1,249,819	1,851	46,479
\$2,000,000 under \$5,000,000	67,462	4,651,105	54,070	1,927,784	52,661	1,856,402	2,708	71,382
\$5,000,000 under \$10,000,000	17,123	2,162,105	12,185	450,861	11,753	429,936	695	20,925
\$10,000,000 or more	11,235	7,631,879	6,890	269,723	6,605	255,217	414	14,506
<b>Taxable returns, total</b>	<b>33,366,035</b>	<b>417,467,964</b>	<b>32,949,823</b>	<b>394,386,592</b>	<b>32,614,096</b>	<b>388,870,386</b>	<b>925,623</b>	<b>5,516,207</b>
<b>Nontaxable returns, total</b>	<b>5,833,725</b>	<b>80,149,845</b>	<b>5,734,177</b>	<b>76,021,237</b>	<b>5,658,064</b>	<b>74,802,960</b>	<b>144,662</b>	<b>1,218,277</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Interest paid deduction—continued						Contributions deduction	
	Deductible points		Qualified mortgage insurance premiums		Investment interest expense deduction		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
<b>All returns, total</b>	<b>2,494,473</b>	<b>1,484,359</b>	<b>2,664,681</b>	<b>3,405,438</b>	<b>1,731,536</b>	<b>22,320,183</b>	<b>39,250,369</b>	<b>172,936,002</b>
Under \$5,000	14,867	2,947	14,071	19,134	9,401	35,984	228,598	154,850
\$5,000 under \$10,000	22,153	3,743	21,871	30,253	18,312	44,524	354,600	480,688
\$10,000 under \$15,000	22,675	4,107	35,210	70,688	20,421	30,762	575,016	917,550
\$15,000 under \$20,000	33,364	26,724	57,767	84,072	18,824	55,688	762,923	1,498,354
\$20,000 under \$25,000	42,796	15,259	82,634	91,405	32,649	44,514	901,975	1,835,152
\$25,000 under \$30,000	51,322	13,589	113,428	140,812	27,574	38,286	1,106,054	2,287,265
\$30,000 under \$35,000	57,146	51,061	186,017	192,084	26,594	27,421	1,295,896	2,741,766
\$35,000 under \$40,000	71,700	52,402	170,126	201,295	27,919	22,635	1,460,473	3,120,398
\$40,000 under \$45,000	81,216	49,491	186,974	215,551	30,045	41,753	1,525,136	3,422,544
\$45,000 under \$50,000	91,632	66,477	195,476	230,515	25,805	38,243	1,630,249	3,742,047
\$50,000 under \$55,000	90,457	71,654	180,726	229,357	20,472	34,993	1,598,584	3,754,021
\$55,000 under \$60,000	83,559	47,503	193,048	221,081	27,024	47,268	1,581,115	3,979,522
\$60,000 under \$75,000	268,529	200,447	493,049	670,897	104,196	203,724	4,738,720	12,171,732
\$75,000 under \$100,000	427,042	216,401	599,178	868,824	165,969	369,078	6,837,149	19,887,014
\$100,000 under \$200,000	805,944	450,876	134,670	135,186	480,578	1,631,136	10,741,655	40,606,459
\$200,000 under \$500,000	265,760	158,554	* 330	* 342	413,235	3,012,660	3,093,905	23,663,870
\$500,000 under \$1,000,000	43,433	35,299	* 41	* 437	146,836	2,508,979	519,888	9,539,392
\$1,000,000 under \$1,500,000	10,280	8,207	* 40	* 17	49,910	1,407,920	129,171	4,198,700
\$1,500,000 under \$2,000,000	3,996	2,942	* 8	* 1	23,747	938,057	55,094	2,661,827
\$2,000,000 under \$5,000,000	5,047	4,947	** 18	** 3,486	40,438	2,714,889	80,873	7,298,207
\$5,000,000 under \$10,000,000	1,040	1,147	**	**	12,284	1,710,097	20,263	4,688,144
\$10,000,000 or more	517	583	0	0	9,303	7,361,573	13,031	20,286,500
<b>Taxable returns, total</b>	<b>2,148,015</b>	<b>1,176,060</b>	<b>1,987,299</b>	<b>2,364,244</b>	<b>1,484,566</b>	<b>19,541,067</b>	<b>34,132,440</b>	<b>158,271,141</b>
<b>Nontaxable returns, total</b>	<b>346,458</b>	<b>308,299</b>	<b>677,383</b>	<b>1,041,194</b>	<b>246,970</b>	<b>2,779,115</b>	<b>5,117,929</b>	<b>14,664,861</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Contributions deduction—continued						Casualty or theft loss deduction	
	Cash contributions		Other than cash contributions		Carryover from prior years			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
<b>All returns, total</b>	<b>36,217,970</b>	<b>139,159,654</b>	<b>23,027,465</b>	<b>40,421,411</b>	<b>439,233</b>	<b>26,366,506</b>	<b>336,746</b>	<b>4,348,275</b>
Under \$5,000	192,987	283,302	84,069	56,337	37,160	254,551	* 2,248	* 5,847
\$5,000 under \$10,000	325,200	471,718	126,797	89,126	28,209	165,156	* 6,431	* 50,016
\$10,000 under \$15,000	528,585	824,799	248,975	157,154	27,310	251,766	9,423	94,748
\$15,000 under \$20,000	700,913	1,229,365	344,298	340,682	34,315	235,431	7,190	31,853
\$20,000 under \$25,000	825,537	1,550,581	434,361	316,238	16,413	190,544	8,028	65,603
\$25,000 under \$30,000	977,999	1,852,257	586,049	412,706	22,371	129,335	9,753	74,873
\$30,000 under \$35,000	1,162,970	2,201,419	702,632	491,327	23,266	151,070	8,877	59,841
\$35,000 under \$40,000	1,303,250	2,621,974	801,868	527,927	16,742	270,329	11,825	187,459
\$40,000 under \$45,000	1,366,366	2,822,602	821,026	595,108	24,811	63,594	13,029	205,288
\$45,000 under \$50,000	1,487,974	3,070,941	927,051	639,874	8,778	86,615	16,253	118,686
\$50,000 under \$55,000	1,437,657	3,032,421	922,976	688,144	20,241	119,172	13,967	116,310
\$55,000 under \$60,000	1,453,901	3,216,562	934,503	659,466	15,970	639,217	9,446	29,264
\$60,000 under \$75,000	4,312,476	10,140,845	2,758,563	2,064,086	36,646	959,690	42,820	325,136
\$75,000 under \$100,000	6,213,202	16,307,261	4,188,293	3,556,956	37,472	1,385,054	55,490	385,257
\$100,000 under \$200,000	10,118,018	33,696,048	6,872,068	7,362,726	52,886	901,418	89,357	921,150
\$200,000 under \$500,000	3,002,365	19,603,430	1,870,548	4,249,077	24,870	4,662,345	24,953	822,412
\$500,000 under \$1,000,000	512,445	7,960,455	267,709	2,200,699	5,419	1,997,697	4,946	410,006
\$1,000,000 under \$1,500,000	128,111	3,466,992	61,125	1,279,062	2,024	1,200,576	1,176	138,427
\$1,500,000 under \$2,000,000	54,632	2,304,893	25,130	803,939	1,034	795,046	528	73,249
\$2,000,000 under \$5,000,000	80,219	5,562,777	34,987	2,481,777	1,989	2,450,855	741	149,947
\$5,000,000 under \$10,000,000	20,178	3,256,486	8,527	1,849,708	723	2,388,399	174	50,492
\$10,000,000 or more	12,986	13,682,526	5,909	9,599,291	584	7,068,647	90	32,415
<b>Taxable returns, total</b>	<b>31,573,843</b>	<b>126,566,793</b>	<b>20,506,035</b>	<b>37,344,771</b>	<b>234,784</b>	<b>20,519,068</b>	<b>271,102</b>	<b>2,361,982</b>
<b>Nontaxable returns, total</b>	<b>4,644,127</b>	<b>12,592,861</b>	<b>2,521,430</b>	<b>3,076,640</b>	<b>204,449</b>	<b>5,847,438</b>	<b>65,645</b>	<b>1,986,293</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Limited miscellaneous deductions							
	Total after limitation		Unreimbursed employee business expenses		Tax preparation fees		Other limited miscellaneous deductions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>All returns, total</b>	<b>12,436,636</b>	<b>89,924,426</b>	<b>15,790,907</b>	<b>82,225,607</b>	<b>22,822,456</b>	<b>6,692,290</b>	<b>9,615,230</b>	<b>36,166,922</b>
Under \$5,000	165,608	262,239	28,060	124,328	135,790	35,382	87,137	110,748
\$5,000 under \$10,000	175,583	396,342	64,025	250,847	197,547	45,113	102,198	134,597
\$10,000 under \$15,000	227,806	691,685	108,083	456,823	346,685	81,227	155,246	237,916
\$15,000 under \$20,000	299,478	1,419,828	231,279	1,051,938	455,665	106,361	185,239	412,499
\$20,000 under \$25,000	366,193	1,867,387	320,292	1,627,139	541,436	117,110	252,131	357,794
\$25,000 under \$30,000	452,827	2,614,795	452,570	2,375,813	648,236	144,648	299,945	432,168
\$30,000 under \$35,000	564,328	3,346,977	606,145	3,226,051	816,611	166,398	327,765	438,309
\$35,000 under \$40,000	633,188	3,708,740	681,446	3,589,777	910,772	193,785	386,482	540,270
\$40,000 under \$45,000	582,096	3,632,672	672,304	3,543,368	906,390	172,714	345,204	560,586
\$45,000 under \$50,000	678,123	4,362,176	832,015	4,387,109	1,046,128	208,633	406,578	619,223
\$50,000 under \$55,000	643,634	3,972,124	760,061	4,059,991	1,006,904	211,335	411,052	571,086
\$55,000 under \$60,000	585,773	3,691,710	755,606	3,879,283	969,319	191,677	357,709	518,276
\$60,000 under \$75,000	1,695,781	10,543,471	2,239,851	11,170,175	2,915,091	650,307	1,106,538	1,798,418
\$75,000 under \$100,000	1,985,110	13,334,815	2,959,610	14,364,517	4,001,419	859,308	1,458,205	2,932,005
\$100,000 under \$200,000	2,746,903	19,804,761	4,246,544	21,902,751	6,083,830	1,725,819	2,435,779	6,462,206
\$200,000 under \$500,000	522,186	6,664,264	739,677	4,926,650	1,489,016	965,593	889,361	5,325,203
\$500,000 under \$1,000,000	71,530	2,499,190	69,659	680,765	232,568	345,203	229,981	3,190,464
\$1,000,000 under \$1,500,000	17,412	1,159,897	11,739	154,284	51,859	128,924	69,235	1,655,104
\$1,500,000 under \$2,000,000	7,114	723,061	4,272	60,154	22,098	66,410	31,427	1,063,677
\$2,000,000 under \$5,000,000	11,117	1,867,520	5,736	177,751	32,309	145,247	52,147	2,828,234
\$5,000,000 under \$10,000,000	2,959	1,114,103	1,285	112,782	7,757	55,495	15,079	1,723,141
\$10,000,000 or more	1,890	2,246,668	648	103,309	5,026	75,601	10,793	4,254,998
<b>Taxable returns, total</b>	<b>10,131,634</b>	<b>74,185,825</b>	<b>13,872,677</b>	<b>70,660,617</b>	<b>19,762,211</b>	<b>5,747,879</b>	<b>8,155,712</b>	<b>30,752,041</b>
<b>Nontaxable returns, total</b>	<b>2,305,002</b>	<b>15,738,601</b>	<b>1,918,230</b>	<b>11,564,990</b>	<b>3,060,246</b>	<b>944,411</b>	<b>1,459,518</b>	<b>5,414,881</b>

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Total itemized deductions—continued							
	Limited miscellaneous deductions—continued		Unlimited miscellaneous deductions					
	Miscellaneous deductions subject to 2 percent AGI limitation		Total		Gambling loss deduction		Miscellaneous deductions other than gambling	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
<b>All returns, total</b>	<b>29,592,693</b>	<b>125,084,818</b>	<b>1,641,535</b>	<b>30,929,051</b>	<b>1,033,797</b>	<b>18,461,595</b>	<b>610,275</b>	<b>4,441,762</b>
Under \$5,000	173,660	270,457	9,886	84,737	5,548	10,960	3,624	6,411
\$5,000 under \$10,000	266,407	430,558	15,037	68,218	10,141	58,434	4,897	9,784
\$10,000 under \$15,000	430,915	775,966	23,319	133,486	14,817	101,875	8,499	16,940
\$15,000 under \$20,000	588,345	1,570,799	41,874	395,766	26,768	162,579	14,750	24,925
\$20,000 under \$25,000	729,413	2,102,044	52,542	244,877	28,387	163,538	22,454	67,481
\$25,000 under \$30,000	886,221	2,952,628	46,423	304,535	22,388	172,762	23,416	80,438
\$30,000 under \$35,000	1,095,501	3,830,758	61,062	278,152	40,638	236,667	21,725	41,486
\$35,000 under \$40,000	1,201,900	4,323,832	59,681	314,498	36,070	240,166	22,589	73,064
\$40,000 under \$45,000	1,207,766	4,276,668	66,261	348,253	33,869	188,594	32,724	132,462
\$45,000 under \$50,000	1,381,500	5,214,965	80,704	412,352	48,161	303,267	34,171	97,342
\$50,000 under \$55,000	1,298,283	4,842,412	56,615	281,651	43,057	236,563	14,561	45,087
\$55,000 under \$60,000	1,265,084	4,589,236	51,982	329,550	36,870	260,517	15,470	50,065
\$60,000 under \$75,000	3,740,579	13,618,900	158,387	1,579,239	110,052	787,814	48,971	194,962
\$75,000 under \$100,000	5,131,909	18,155,830	234,821	1,760,612	175,287	1,407,363	61,106	194,534
\$100,000 under \$200,000	7,668,984	30,090,776	423,090	4,290,617	294,564	3,485,155	130,353	482,042
\$200,000 under \$500,000	1,967,804	11,217,446	157,157	5,404,513	83,796	3,405,481	72,412	890,208
\$500,000 under \$1,000,000	342,783	4,216,432	48,183	3,260,471	13,493	1,818,459	34,273	525,078
\$1,000,000 under \$1,500,000	88,407	1,938,312	17,744	1,738,462	4,199	979,541	13,464	217,663
\$1,500,000 under \$2,000,000	38,875	1,190,241	9,319	1,227,374	1,963	777,195	7,227	107,427
\$2,000,000 under \$5,000,000	60,589	3,151,232	16,978	3,453,353	2,744	1,716,457	14,109	438,553
\$5,000,000 under \$10,000,000	16,431	1,891,419	5,606	2,236,942	619	732,902	4,990	416,460
\$10,000,000 or more	11,339	4,433,908	4,863	2,781,393	366	1,215,307	4,490	329,349
<b>Taxable returns, total</b>	<b>25,507,120</b>	<b>107,160,537</b>	<b>1,371,823</b>	<b>18,947,425</b>	<b>890,267</b>	<b>15,389,012</b>	<b>485,953</b>	<b>2,528,010</b>
<b>Nontaxable returns, total</b>	<b>4,085,573</b>	<b>17,924,281</b>	<b>269,713</b>	<b>11,981,626</b>	<b>143,530</b>	<b>3,072,583</b>	<b>124,322</b>	<b>1,913,753</b>

\* Estimate should be used with caution due to the small number of sample returns on which it is based.

\*\* Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit							
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>24,756,744</b>	<b>395,945,082</b>	<b>21,890,197</b>	<b>356,079,668</b>	<b>5,932,927</b>	<b>36,886,420</b>	<b>24,751,237</b>	<b>393,131,216</b>
No adjusted gross income	250,214	-8,189,507	142,675	1,349,224	162,080	559,727	250,214	1,951,565
\$1 under \$1,000	382,288	203,923	249,477	313,394	148,464	100,163	378,986	413,557
\$1,000 under \$2,000	459,765	703,903	381,839	803,672	112,544	153,745	459,765	957,417
\$2,000 under \$3,000	530,814	1,329,458	433,718	1,201,730	127,303	350,388	530,814	1,580,533
\$3,000 under \$4,000	716,818	2,505,564	579,697	2,217,907	186,423	408,200	716,818	2,647,831
\$4,000 under \$5,000	733,499	3,305,029	594,196	2,730,571	193,903	697,153	733,499	3,427,724
\$5,000 under \$6,000	862,531	4,749,847	725,233	3,960,513	212,719	876,576	862,531	4,878,514
\$6,000 under \$7,000	903,704	5,870,903	765,271	4,836,192	226,092	991,518	903,704	5,847,639
\$7,000 under \$8,000	952,321	7,143,686	805,571	5,967,070	247,366	1,179,260	952,321	7,146,330
\$8,000 under \$9,000	1,172,199	9,993,569	947,305	7,368,157	384,006	2,315,099	1,172,199	9,683,256
\$9,000 under \$10,000	1,018,543	9,682,103	853,320	7,324,074	314,454	1,962,925	1,018,543	9,286,998
\$10,000 under \$11,000	1,028,407	10,794,925	866,775	8,344,020	292,639	2,071,515	1,028,407	10,415,536
\$11,000 under \$12,000	1,157,084	13,308,028	964,322	10,068,419	344,140	2,759,988	1,157,084	12,828,407
\$12,000 under \$13,000	1,165,895	14,528,768	932,727	10,373,889	432,469	3,718,372	1,164,693	14,092,284
\$13,000 under \$14,000	775,522	10,467,814	640,793	7,566,441	265,351	2,529,679	775,522	10,096,120
\$14,000 under \$15,000	726,136	10,533,799	615,465	7,890,008	231,286	2,176,778	726,136	10,066,786
\$15,000 under \$16,000	754,374	11,686,591	680,319	9,782,628	180,270	1,403,745	753,371	11,186,373
\$16,000 under \$17,000	653,513	10,785,113	593,638	9,272,267	147,189	1,132,683	653,513	10,404,950
\$17,000 under \$18,000	633,635	11,084,892	584,443	9,701,033	123,343	1,099,005	633,635	10,800,038
\$18,000 under \$19,000	656,602	12,148,705	610,618	10,760,594	125,960	884,005	656,602	11,644,600
\$19,000 under \$20,000	648,767	12,649,451	612,527	11,382,747	115,173	802,922	648,767	12,185,669
\$20,000 under \$25,000	2,946,559	66,245,862	2,807,914	60,529,556	439,972	3,490,868	2,946,559	64,022,176
\$25,000 under \$30,000	2,566,301	70,341,382	2,492,321	65,250,712	376,397	2,482,936	2,566,301	67,742,435
\$30,000 under \$35,000	2,036,061	65,671,242	1,999,254	61,552,509	337,573	1,546,888	2,036,061	63,099,488
\$35,000 under \$40,000	904,959	33,498,332	891,194	30,975,390	175,748	1,102,689	904,959	32,078,447
\$40,000 and over	120,232	4,901,700	119,585	4,556,952	30,064	89,592	120,232	4,646,544

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>Total</b>	<b>24,756,744</b>	<b>50,669,263</b>	<b>3,382,492</b>	<b>970,587</b>	<b>1,175,548</b>	<b>508,521</b>	<b>5,475,696</b>	<b>5,438,316</b>
No adjusted gross income	250,214	275,080	0	0	0	0	134,432	91,756
\$1 under \$1,000	382,288	57,889	0	0	0	0	72,670	11,883
\$1,000 under \$2,000	459,765	159,448	0	0	0	0	97,809	24,500
\$2,000 under \$3,000	530,814	278,219	0	0	0	0	119,874	37,442
\$3,000 under \$4,000	716,818	510,675	0	0	0	0	178,190	55,882
\$4,000 under \$5,000	733,499	633,224	0	0	0	0	189,662	73,578
\$5,000 under \$6,000	862,531	946,774	* 1,003	* 210	0	0	208,731	100,579
\$6,000 under \$7,000	903,704	1,177,092	0	0	0	0	216,337	114,816
\$7,000 under \$8,000	952,321	1,441,898	0	0	0	0	236,822	155,126
\$8,000 under \$9,000	1,172,199	2,156,874	23,122	157	0	0	383,388	326,645
\$9,000 under \$10,000	1,018,543	2,044,775	285,207	15,564	* 4,202	* 188	306,341	273,423
\$10,000 under \$11,000	1,028,407	2,196,609	299,392	40,770	87,671	3,444	261,724	259,950
\$11,000 under \$12,000	1,157,084	2,739,115	326,073	32,415	250,525	36,554	295,250	387,379
\$12,000 under \$13,000	1,165,895	3,425,530	244,820	8,354	201,555	56,111	380,994	541,983
\$13,000 under \$14,000	775,522	2,833,781	* 8,318	* 1,310	0	0	261,008	390,843
\$14,000 under \$15,000	726,136	2,613,768	10,676	3,077	0	0	228,964	343,151
\$15,000 under \$16,000	754,374	2,729,605	30,876	5,305	0	0	172,444	240,286
\$16,000 under \$17,000	653,513	2,421,793	40,342	7,459	0	0	139,599	220,746
\$17,000 under \$18,000	633,635	2,232,671	48,027	13,394	0	0	124,292	188,453
\$18,000 under \$19,000	656,602	2,206,803	51,960	16,617	0	0	111,455	179,078
\$19,000 under \$20,000	648,767	2,078,299	46,401	18,562	* 652	* 511	111,199	166,036
\$20,000 under \$25,000	2,946,559	8,010,109	303,467	165,024	0	0	434,466	596,582
\$25,000 under \$30,000	2,566,301	4,728,511	738,560	354,011	111,932	49,175	353,791	368,043
\$30,000 under \$35,000	2,036,061	2,173,765	702,769	236,628	413,312	296,465	277,483	208,505
\$35,000 under \$40,000	904,959	575,278	212,008	50,191	99,525	61,767	157,432	78,310
\$40,000 and over	120,232	21,677	9,471	1,540	* 6,173	* 4,306	21,338	3,342

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued				Returns with no qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
<b>Total</b>	<b>21,743,355</b>	<b>44,260,360</b>	<b>11,592</b>	<b>165,128</b>	<b>5,529,911</b>	<b>32,896,292</b>	<b>4,479,028</b>	<b>31,074,532</b>
No adjusted gross income	170,268	183,324	* 1,547	* 42,613	154,688	-4,126,153	81,971	435,757
\$1 under \$1,000	326,453	46,006	0	0	298,504	153,558	178,620	199,960
\$1,000 under \$2,000	387,090	134,947	0	0	300,654	457,793	234,091	460,906
\$2,000 under \$3,000	447,809	240,777	* 1,002	* 28,415	323,770	809,083	247,574	655,214
\$3,000 under \$4,000	599,392	454,793	* 1,002	* 21,725	411,340	1,434,286	304,121	1,187,529
\$4,000 under \$5,000	610,889	559,646	0	0	437,175	1,964,829	327,273	1,470,495
\$5,000 under \$6,000	744,638	845,986	* 2,004	* 41,425	479,757	2,643,211	377,960	2,101,499
\$6,000 under \$7,000	795,450	1,062,276	* 1,002	* 19,929	480,262	3,116,949	387,461	2,454,997
\$7,000 under \$8,000	859,743	1,286,773	0	0	479,363	3,588,760	405,801	3,107,262
\$8,000 under \$9,000	1,090,000	1,830,072	0	0	488,662	4,160,642	428,798	3,485,723
\$9,000 under \$10,000	949,319	1,755,788	0	0	409,019	3,892,231	361,171	3,250,891
\$10,000 under \$11,000	866,737	1,895,890	0	0	410,254	4,302,940	361,720	3,546,566
\$11,000 under \$12,000	827,656	2,319,321	0	0	421,593	4,847,409	390,950	4,119,717
\$12,000 under \$13,000	913,998	2,875,193	* 1,002	* 23	309,622	3,850,923	282,269	3,360,279
\$13,000 under \$14,000	763,317	2,441,628	0	0	47,014	633,182	41,192	435,715
\$14,000 under \$15,000	712,100	2,267,541	0	0	44,576	645,206	39,652	437,093
\$15,000 under \$16,000	739,048	2,484,015	0	0	33,658	521,444	28,403	364,929
\$16,000 under \$17,000	648,141	2,193,588	0	0	0	0	0	0
\$17,000 under \$18,000	623,949	2,030,824	0	0	0	0	0	0
\$18,000 under \$19,000	647,711	2,011,108	0	0	0	0	0	0
\$19,000 under \$20,000	636,213	1,893,701	0	0	0	0	0	0
\$20,000 under \$25,000	2,837,515	7,248,503	* 1,002	* 1,751	0	0	0	0
\$25,000 under \$30,000	2,323,357	4,006,458	* 1,003	* 8,788	0	0	0	0
\$30,000 under \$35,000	1,451,134	1,728,632	* 1,003	* 91	0	0	0	0
\$35,000 under \$40,000	678,974	446,777	* 1,023	* 368	0	0	0	0
\$40,000 and over	92,453	16,795	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
<b>Total</b>	<b>1,564,596</b>	<b>4,916,626</b>	<b>5,524,404</b>	<b>35,991,181</b>	<b>5,529,911</b>	<b>1,394,494</b>	<b>1,161,633</b>	<b>96,103</b>
No adjusted gross income	96,056	171,256	154,688	607,013	154,688	31,076	0	0
\$1 under \$1,000	130,099	58,052	295,201	258,012	298,504	18,559	0	0
\$1,000 under \$2,000	91,970	151,808	300,654	612,714	300,654	43,674	0	0
\$2,000 under \$3,000	98,290	243,353	323,770	898,567	323,770	63,710	0	0
\$3,000 under \$4,000	140,102	280,544	411,340	1,468,073	411,340	107,282	0	0
\$4,000 under \$5,000	143,322	518,371	437,175	1,988,867	437,175	145,137	0	0
\$5,000 under \$6,000	138,571	544,228	479,757	2,645,727	479,757	186,624	* 1,003	* 210
\$6,000 under \$7,000	142,759	574,061	480,262	3,029,058	480,262	192,831	0	0
\$7,000 under \$8,000	126,563	400,901	479,363	3,508,163	479,363	181,574	0	0
\$8,000 under \$9,000	108,613	413,479	488,662	3,899,202	488,662	152,523	23,122	157
\$9,000 under \$10,000	84,941	339,084	409,019	3,589,974	409,019	105,762	282,200	15,429
\$10,000 under \$11,000	92,656	430,451	410,254	3,977,017	410,254	80,761	298,738	40,665
\$11,000 under \$12,000	73,902	320,329	421,593	4,440,046	421,593	52,480	320,745	31,968
\$12,000 under \$13,000	55,524	283,269	308,421	3,643,571	309,622	19,037	235,825	7,673
\$13,000 under \$14,000	16,280	65,227	47,014	500,941	47,014	7,945	0	0
\$14,000 under \$15,000	13,303	79,468	44,576	516,561	44,576	4,591	0	0
\$15,000 under \$16,000	11,644	42,746	32,655	407,675	33,658	927	0	0
\$16,000 under \$17,000	0	0	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0	0	0
\$40,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
<b>Total</b>	<b>543,953</b>	<b>96,297</b>	<b>1,275,740</b>	<b>322,136</b>	<b>3,776,906</b>	<b>976,255</b>	<b>* 1,002</b>	<b>* 23</b>
No adjusted gross income	0	0	78,655	17,346	81,172	13,729	0	0
\$1 under \$1,000	0	0	59,497	6,097	242,961	12,462	0	0
\$1,000 under \$2,000	0	0	78,911	13,856	229,293	29,818	0	0
\$2,000 under \$3,000	0	0	90,147	18,474	241,414	45,236	0	0
\$3,000 under \$4,000	0	0	130,048	31,955	293,917	75,327	0	0
\$4,000 under \$5,000	0	0	140,859	42,354	314,573	102,783	0	0
\$5,000 under \$6,000	0	0	133,968	47,387	362,536	139,028	0	0
\$6,000 under \$7,000	0	0	127,700	45,431	372,759	147,400	0	0
\$7,000 under \$8,000	0	0	110,982	36,149	388,732	145,425	0	0
\$8,000 under \$9,000	0	0	99,970	27,599	408,713	124,767	0	0
\$9,000 under \$10,000	* 4,202	* 188	79,729	15,754	341,241	74,579	0	0
\$10,000 under \$11,000	87,671	3,444	63,135	8,554	250,807	31,542	0	0
\$11,000 under \$12,000	250,525	36,554	24,845	4,552	96,814	15,959	0	0
\$12,000 under \$13,000	201,555	56,111	19,114	3,123	60,010	8,241	* 1,002	* 23
\$13,000 under \$14,000	0	0	14,083	1,980	37,183	5,966	0	0
\$14,000 under \$15,000	0	0	12,054	1,282	33,165	3,309	0	0
\$15,000 under \$16,000	0	0	12,043	242	21,616	685	0	0
\$16,000 under \$17,000	0	0	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0	0	0
\$40,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child							
	Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages		EIC self-employment income		EIC earned income [1]	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
<b>Total</b>	<b>9,393,157</b>	<b>162,095,723</b>	<b>8,566,192</b>	<b>146,758,970</b>	<b>1,911,349</b>	<b>11,662,012</b>	<b>9,393,157</b>	<b>158,476,746</b>
No adjusted gross income	45,741	-1,448,116	28,511	336,524	31,116	171,956	45,741	508,480
\$1 under \$1,000	45,611	28,091	40,035	59,196	9,073	9,618	45,611	68,814
\$1,000 under \$2,000	92,160	141,128	87,286	205,812	11,806	-16,251	92,160	189,561
\$2,000 under \$3,000	127,692	323,901	117,201	330,324	15,049	45,823	127,692	404,561
\$3,000 under \$4,000	203,497	714,547	185,554	678,517	27,018	82,236	203,497	760,753
\$4,000 under \$5,000	189,685	860,489	169,440	776,174	35,448	130,375	189,685	906,550
\$5,000 under \$6,000	239,865	1,317,234	217,135	1,159,911	47,965	208,842	239,865	1,387,224
\$6,000 under \$7,000	261,887	1,705,465	228,378	1,457,873	54,220	300,931	261,887	1,758,804
\$7,000 under \$8,000	304,895	2,292,372	248,331	1,779,808	89,172	583,417	304,895	2,363,226
\$8,000 under \$9,000	494,285	4,218,837	346,663	2,530,306	231,134	1,645,895	494,285	4,176,201
\$9,000 under \$10,000	354,601	3,370,412	283,662	2,305,708	144,136	1,032,990	354,601	3,338,697
\$10,000 under \$11,000	320,822	3,369,324	255,421	2,442,948	105,333	846,398	320,822	3,289,346
\$11,000 under \$12,000	369,838	4,247,605	312,908	3,321,871	100,743	834,997	369,838	4,156,867
\$12,000 under \$13,000	343,852	4,292,267	299,272	3,412,332	93,908	697,217	343,852	4,109,549
\$13,000 under \$14,000	338,618	4,571,907	303,460	3,710,195	78,901	677,118	338,618	4,387,314
\$14,000 under \$15,000	316,209	4,586,446	281,886	3,752,629	79,263	618,527	316,209	4,371,156
\$15,000 under \$16,000	353,961	5,475,248	323,883	4,691,937	74,378	568,827	353,961	5,260,764
\$16,000 under \$17,000	313,342	5,172,200	289,321	4,585,862	60,119	341,892	313,342	4,927,754
\$17,000 under \$18,000	326,579	5,713,118	308,762	5,112,685	45,069	417,003	326,579	5,529,688
\$18,000 under \$19,000	337,702	6,246,521	323,313	5,737,006	47,319	213,590	337,702	5,950,597
\$19,000 under \$20,000	341,495	6,658,996	331,117	6,164,386	47,743	209,014	341,495	6,373,400
\$20,000 under \$25,000	1,458,556	32,817,270	1,400,632	30,475,785	185,883	1,100,291	1,458,556	31,576,076
\$25,000 under \$30,000	1,251,860	34,295,110	1,231,671	32,368,261	152,375	625,918	1,251,860	33,002,967
\$30,000 under \$35,000	870,990	27,914,874	863,590	26,506,820	127,707	242,124	870,990	26,749,035
\$35,000 under \$40,000	89,413	3,210,477	88,763	2,856,100	16,468	73,265	89,413	2,929,366
\$40,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued							
	Total earned income credit		EIC used to offset income tax before credits		Total income tax		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Total</b>	<b>9,393,157</b>	<b>18,745,062</b>	<b>1,839,709</b>	<b>706,911</b>	<b>548,729</b>	<b>355,434</b>	<b>1,792,631</b>	<b>1,887,400</b>
No adjusted gross income	45,741	93,971	0	0	0	0	27,262	32,309
\$1 under \$1,000	45,611	18,609	0	0	0	0	7,223	2,609
\$1,000 under \$2,000	92,160	58,625	0	0	0	0	8,115	5,754
\$2,000 under \$3,000	127,692	123,913	0	0	0	0	14,760	9,477
\$3,000 under \$4,000	203,497	252,116	0	0	0	0	27,381	13,102
\$4,000 under \$5,000	189,685	294,454	0	0	0	0	33,813	22,068
\$5,000 under \$6,000	239,865	443,688	0	0	0	0	48,954	35,504
\$6,000 under \$7,000	261,887	569,694	0	0	0	0	57,180	47,037
\$7,000 under \$8,000	304,895	765,482	0	0	0	0	88,873	88,057
\$8,000 under \$9,000	494,285	1,381,194	0	0	0	0	235,833	254,025
\$9,000 under \$10,000	354,601	1,011,170	* 2,004	* 125	0	0	143,111	163,853
\$10,000 under \$11,000	320,822	901,374	* 648	* 104	0	0	100,863	127,037
\$11,000 under \$12,000	369,838	1,048,416	* 3,657	* 405	0	0	103,354	134,072
\$12,000 under \$13,000	343,852	978,190	* 6,968	* 426	0	0	89,170	119,871
\$13,000 under \$14,000	338,618	967,295	* 8,318	* 1,310	0	0	72,470	111,531
\$14,000 under \$15,000	316,209	898,374	* 8,670	* 2,515	0	0	75,467	104,911
\$15,000 under \$16,000	353,961	1,004,771	30,228	5,018	0	0	67,681	97,618
\$16,000 under \$17,000	313,342	858,210	40,342	7,459	0	0	58,721	76,189
\$17,000 under \$18,000	326,579	861,600	45,353	11,801	0	0	51,041	69,129
\$18,000 under \$19,000	337,702	846,636	43,936	15,307	0	0	38,787	48,405
\$19,000 under \$20,000	341,495	809,894	40,383	16,249	* 652	* 511	50,442	46,599
\$20,000 under \$25,000	1,458,556	2,752,497	266,157	144,395	0	0	174,332	168,533
\$25,000 under \$30,000	1,251,860	1,404,002	674,280	315,743	111,932	49,175	137,161	80,220
\$30,000 under \$35,000	870,990	386,243	602,367	176,342	402,279	290,819	73,221	28,062
\$35,000 under \$40,000	89,413	14,644	66,398	9,710	33,866	14,930	7,415	1,427
\$40,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued				Returns with two or more qualifying children			
	EIC refundable portion		Nontaxable combat pay		Number of returns	Adjusted gross income (less deficit)	EIC salaries and wages	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
<b>Total</b>	<b>8,530,760</b>	<b>16,150,751</b>	<b>* 4,011</b>	<b>* 55,764</b>	<b>9,833,677</b>	<b>200,953,067</b>	<b>8,844,976</b>	<b>178,246,166</b>
No adjusted gross income	43,079	61,662	0	0	49,785	-2,615,237	32,193	576,943
\$1 under \$1,000	45,611	16,001	0	0	38,174	22,274	30,823	54,237
\$1,000 under \$2,000	91,850	52,871	0	0	66,951	104,982	60,461	136,954
\$2,000 under \$3,000	127,044	114,437	* 1,002	* 28,415	79,351	196,474	68,942	216,192
\$3,000 under \$4,000	203,497	239,014	0	0	101,981	356,731	90,022	351,861
\$4,000 under \$5,000	189,685	272,386	0	0	106,639	479,711	97,483	483,902
\$5,000 under \$6,000	239,199	408,184	* 1,002	* 18,471	142,910	789,402	130,139	699,103
\$6,000 under \$7,000	261,136	522,657	0	0	161,555	1,048,489	149,432	923,322
\$7,000 under \$8,000	304,559	677,425	0	0	168,063	1,262,554	151,439	1,080,000
\$8,000 under \$9,000	492,639	1,127,169	0	0	189,252	1,614,090	171,845	1,352,128
\$9,000 under \$10,000	353,847	847,192	0	0	254,923	2,419,460	208,487	1,767,475
\$10,000 under \$11,000	319,535	774,233	0	0	297,331	3,122,662	249,633	2,354,506
\$11,000 under \$12,000	367,014	913,939	0	0	365,654	4,213,013	260,464	2,626,831
\$12,000 under \$13,000	341,605	857,893	0	0	512,420	6,385,578	351,186	3,601,278
\$13,000 under \$14,000	336,675	854,454	0	0	389,890	5,262,724	296,140	3,420,531
\$14,000 under \$15,000	315,521	790,947	0	0	365,351	5,302,147	293,928	3,700,286
\$15,000 under \$16,000	352,339	902,135	0	0	366,755	5,689,898	328,033	4,725,762
\$16,000 under \$17,000	309,272	774,561	0	0	340,171	5,612,913	304,317	4,686,405
\$17,000 under \$18,000	318,772	780,669	0	0	307,056	5,371,774	275,682	4,588,348
\$18,000 under \$19,000	329,470	782,924	0	0	318,900	5,902,185	287,305	5,023,588
\$19,000 under \$20,000	331,108	747,047	0	0	307,273	5,990,455	281,411	5,218,361
\$20,000 under \$25,000	1,391,158	2,439,568	0	0	1,488,002	33,428,592	1,407,281	30,053,771
\$25,000 under \$30,000	1,073,340	1,008,039	* 1,003	* 8,788	1,314,441	36,046,272	1,260,650	32,882,451
\$30,000 under \$35,000	371,993	181,839	* 1,003	* 91	1,165,071	37,756,368	1,135,664	35,045,689
\$35,000 under \$40,000	20,812	3,507	0	0	815,547	30,287,855	802,431	28,119,290
\$40,000 and over	0	0	0	0	120,232	4,901,700	119,585	4,556,952

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued							
	EIC self-employment income		EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
<b>Total</b>	<b>2,456,982</b>	<b>20,307,782</b>	<b>9,833,677</b>	<b>198,663,288</b>	<b>9,833,677</b>	<b>30,529,708</b>	<b>381,150</b>	<b>167,573</b>
No adjusted gross income	34,908	216,516	49,785	836,072	49,785	150,033	0	0
\$1 under \$1,000	9,291	32,493	38,174	86,730	38,174	20,721	0	0
\$1,000 under \$2,000	8,768	18,188	66,951	155,142	66,951	57,149	0	0
\$2,000 under \$3,000	13,964	61,213	79,351	277,404	79,351	90,595	0	0
\$3,000 under \$4,000	19,302	45,420	101,981	419,006	101,981	151,277	0	0
\$4,000 under \$5,000	15,133	48,407	106,639	532,308	106,639	193,633	0	0
\$5,000 under \$6,000	26,183	123,506	142,910	845,564	142,910	316,462	0	0
\$6,000 under \$7,000	29,113	116,527	161,555	1,059,778	161,555	414,566	0	0
\$7,000 under \$8,000	31,631	194,942	168,063	1,274,942	168,063	494,842	0	0
\$8,000 under \$9,000	44,259	255,725	189,252	1,607,854	189,252	623,157	0	0
\$9,000 under \$10,000	85,376	590,851	254,923	2,358,327	254,923	927,843	* 1,003	* 9
\$10,000 under \$11,000	94,649	794,666	297,331	3,149,172	297,331	1,214,474	* 6	* [2]
\$11,000 under \$12,000	169,495	1,604,662	365,654	4,231,493	365,654	1,638,220	* 1,672	* 42
\$12,000 under \$13,000	283,037	2,737,886	512,420	6,339,164	512,420	2,428,303	* 2,026	* 255
\$13,000 under \$14,000	170,170	1,787,334	389,890	5,207,865	389,890	1,858,541	0	0
\$14,000 under \$15,000	138,720	1,478,784	365,351	5,179,069	365,351	1,710,804	* 2,006	* 562
\$15,000 under \$16,000	94,249	792,172	366,755	5,517,934	366,755	1,723,908	* 648	* 287
\$16,000 under \$17,000	87,069	790,791	340,171	5,477,196	340,171	1,563,583	0	0
\$17,000 under \$18,000	78,274	682,001	307,056	5,270,349	307,056	1,371,071	* 2,675	* 1,593
\$18,000 under \$19,000	78,641	670,415	318,900	5,694,003	318,900	1,360,167	* 8,024	* 1,309
\$19,000 under \$20,000	67,429	593,909	307,273	5,812,269	307,273	1,268,404	* 6,018	* 2,313
\$20,000 under \$25,000	254,089	2,390,577	1,488,002	32,446,100	1,488,002	5,257,612	37,310	20,628
\$25,000 under \$30,000	224,022	1,857,018	1,314,441	34,739,469	1,314,441	3,324,509	64,280	38,267
\$30,000 under \$35,000	209,865	1,304,764	1,165,071	36,350,453	1,165,071	1,787,522	100,402	60,286
\$35,000 under \$40,000	159,279	1,029,423	815,547	29,149,082	815,547	560,634	145,610	40,481
\$40,000 and over	30,064	89,592	120,232	4,646,544	120,232	21,677	9,471	1,540

Footnotes at end of table.

# Individual Income Tax Returns, 2008

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**Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two or more qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
<b>Total</b>	<b>82,866</b>	<b>56,790</b>	<b>2,407,325</b>	<b>3,228,780</b>	<b>9,435,689</b>	<b>27,133,354</b>	<b>* 6,579</b>	<b>* 109,341</b>
No adjusted gross income	0	0	28,515	42,100	46,017	107,933	* 1,547	* 42,613
\$1 under \$1,000	0	0	* 5,950	* 3,177	37,881	17,543	0	0
\$1,000 under \$2,000	0	0	10,783	4,890	65,948	52,259	0	0
\$2,000 under \$3,000	0	0	14,967	9,491	79,351	81,104	0	0
\$3,000 under \$4,000	0	0	20,761	10,825	101,978	140,452	* 1,002	* 21,725
\$4,000 under \$5,000	0	0	14,990	9,156	106,631	184,478	0	0
\$5,000 under \$6,000	0	0	25,809	17,688	142,903	298,774	* 1,002	* 22,955
\$6,000 under \$7,000	0	0	31,456	22,347	161,555	392,219	* 1,002	* 19,929
\$7,000 under \$8,000	0	0	36,967	30,920	166,452	463,923	0	0
\$8,000 under \$9,000	0	0	47,585	45,021	188,649	578,136	0	0
\$9,000 under \$10,000	0	0	83,501	93,817	254,231	834,017	0	0
\$10,000 under \$11,000	0	0	97,726	124,359	296,394	1,090,115	0	0
\$11,000 under \$12,000	0	0	167,051	248,755	363,828	1,389,423	0	0
\$12,000 under \$13,000	0	0	272,710	418,989	512,383	2,009,059	0	0
\$13,000 under \$14,000	0	0	174,455	277,332	389,459	1,581,209	0	0
\$14,000 under \$15,000	0	0	141,444	236,957	363,413	1,473,285	0	0
\$15,000 under \$16,000	0	0	92,719	142,426	365,093	1,581,195	0	0
\$16,000 under \$17,000	0	0	80,878	144,557	338,869	1,419,027	0	0
\$17,000 under \$18,000	0	0	73,251	119,324	305,177	1,250,155	0	0
\$18,000 under \$19,000	0	0	72,668	130,673	318,241	1,228,185	0	0
\$19,000 under \$20,000	0	0	60,758	119,437	305,105	1,146,654	0	0
\$20,000 under \$25,000	0	0	260,133	428,049	1,446,357	4,808,935	* 1,002	* 1,751
\$25,000 under \$30,000	0	0	216,630	287,823	1,250,017	2,998,419	0	0
\$30,000 under \$35,000	11,034	5,646	204,262	180,443	1,079,141	1,546,793	0	0
\$35,000 under \$40,000	65,659	46,838	150,017	76,883	658,162	443,270	* 1,023	* 368
\$40,000 and over	* 6,173	* 4,306	21,338	3,342	92,453	16,795	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For prior year returns, EIC earned income includes nontaxable earned income.

[2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2008

by Tim Wheeler and Nina Shumofsky

A partnership is an unincorporated organization formed by two or more entities or persons that join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business, or has income from sources in the United States, must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but “passes through” any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the Statistics of Income (SOI) 2008 partnership study:

- For 2008, the number of partnerships increased 1.6 percent, from 3,096,334 for 2007 to 3,146,006 for 2008.<sup>1</sup> Since 1998, the number of partnerships has increased at an average annual rate of 5.4 percent (Figures A and B).
- The number of partners increased by 4.2 percent, from 18,515,694 for 2007 to 19,300,250 for 2008. The number of partners has increased each of the last 5 years. (Figure A).
- Total net income (loss), or profit, decreased by 33.0 percent or \$ 225.2 billion, from \$683.4 billion for 2007 to \$458.2 billion for 2008 (Figures A and C).
  - Partnerships classified in the finance and insurance sector reported a \$104.0-billion decrease, accounting for almost half of the total decrease (Figure D). Within the finance and insurance sector, securities, commodity contracts, and other financial investments and related activities accounted for 90.4 percent of the decrease. The management

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**Figure A**

**Partnership Annual Percentage Change for Tax Years 1998-2008**

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1998	5.5	-3.2	22.9	17.2	10.8
1999	4.4	-1.9	17.0	19.0	22.4
2000	6.2	-11.0	11.6	26.7	17.8
2001	3.6	4.2	25.9	6.4	2.7
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5
2008	1.6	4.2	-5.5	-0.3	-33.0

of companies sector reported the next largest decrease, \$39.5 billion (Figure D).

- Overall, the number of sectors reporting an increase in profits decreased for the third consecutive year. For 2005, 19 of the 20 industrial sectors reported an increase in profits. This number decreased to 14 sectors in 2006 and then 11 sectors for 2007. In 2008, the number further decreased to four including the following: mining, healthcare and social assistance, educational services, and nature of business not allocable.
- The component of total net income (loss) with the largest decrease for 2008 was ordinary business income (loss), which decreased \$194.9 billion to \$110.8 billion, followed by interest income, which decreased \$14.8 billion to \$245.1 billion (Figure C and Tables 1 and 2). (See the “Explanation of Selected Terms” section for the definition of total net income (loss).)
- Total receipts remained \$5.9 trillion after a 0.3-percent decrease from 2007 (Figure D).
- The finance and insurance sector reported the largest decline, falling from \$1.5 trillion in 2007 to \$1.1 trillion in 2008. Within the

<sup>1</sup> Throughout the text, references are made to Tax Year 2007 data. For further information on Tax Year 2007 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2007,” *Statistics of Income Bulletin*, Fall 2009, Volume 29, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were only published for 1939, 1946, 1947, and 1953. SOI individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

# Partnership Returns, 2008

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**Figure B**

## Number of Partnerships and Partners, by Selected Industrial Group, Tax Year 2007–2008

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2007	2008		2007	2008	
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All industries</b>	<b>3,096,334</b>	<b>3,146,006</b>	<b>1.6</b>	<b>18,515,694</b>	<b>19,300,250</b>	<b>4.2</b>
Agriculture, forestry, fishing, and hunting	126,884	119,323	-6.0	402,395	425,776	5.8
Mining	39,581	35,047	-11.5	979,952	875,620	-10.6
Utilities	3,991	8,294	107.8	97,169	156,519	61.1
Construction	208,538	203,285	-2.5	554,232	521,633	-5.9
Manufacturing	47,683	45,859	-3.8	402,630	430,090	6.8
Wholesale trade	53,515	61,746	15.4	348,285	348,124	-0.0
Retail trade	166,561	175,275	5.2	500,182	524,096	4.8
Transportation and warehousing	46,464	50,246	8.1	1,043,215	1,274,881	22.2
Information	34,206	36,610	7.0	158,926	163,933	3.2
Finance and insurance	308,307	320,584	4.0	4,431,223	4,778,999	7.8
Securities, commodity contracts, and other financial investments and related activities	231,753	242,650	4.7	3,568,172	3,594,818	0.7
Securities and commodity contracts and exchanges	8,981	13,596	51.4	311,770	167,396	-46.3
Other financial investment activities	222,772	229,055	2.8	3,256,401	3,427,422	5.3
Funds, trusts and other financial vehicles	47,396	40,266	-15.0	728,198	1,016,650	39.6
Other finance and insurance	29,158	37,668	29.2	134,853	167,531	24.2
Real estate and rental and leasing	1,488,966	1,489,462	0.0	6,792,082	6,849,464	0.8
Real estate	1,454,179	1,450,111	-0.3	6,657,377	6,719,045	0.9
Lessors of residential buildings and dwellings and cooperative housing	427,848	411,910	-3.7	1,972,875	1,950,125	-1.2
Lessors of nonresidential buildings (except mini-warehouses)	510,042	529,018	3.7	2,158,788	2,308,937	7.0
Lessors of mini-warehouses and self-storage units	20,586	19,519	-5.2	110,983	92,718	-16.5
Lessors of other real estate property	103,436	96,805	-6.4	562,771	509,295	-9.5
Other real estate activities	392,267	392,859	0.2	1,851,960	1,857,969	0.3
Rental and leasing services and lessors of nonfinancial intangible assets	34,787	39,351	13.1	134,705	130,419	-3.2
Professional, scientific, and technical services	175,546	190,784	8.7	633,193	683,710	8.0
Management of companies (holding companies)	23,578	23,346	-1.0	683,384	734,539	7.5
Administrative and support and waste management and remediation services	62,004	66,286	6.9	151,935	157,792	3.9
Educational services	11,605	9,727	-16.2	29,618	24,066	-18.7
Health care and social assistance	67,522	68,538	1.5	353,922	434,840	22.9
Arts, entertainment, and recreation	54,867	66,576	21.3	384,436	349,029	-9.2
Accommodation and food services	106,954	102,827	-3.9	381,100	383,059	0.5
Other services	68,949	67,571	-2.0	186,552	172,015	-7.8
Nature of business not allocable	* 613	* 4,621	* 653.8	* 1,265	* 12,064	* 853.7

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

finance and insurance sector, 84.6 percent of the decrease was reported by the other financial investment activities industrial group, which reported a \$340.4-billion decrease to \$836.6 billion. The next largest decrease was reported by the real estate and rental and leasing sector, which declined \$110.8 billion to \$409.5 billion. (See the

“Explanation of Selected Terms” section for the definition of total receipts.)

- Business receipts, the largest component of total receipts, also reported the largest increase between 2007 and 2008. Business receipts increased \$496.8 billion to \$4.3 trillion for 2008 (Table 7). (See the “Ex-

Figure C

## Partnership Total Net Income (Loss), Tax Years 2007–2008

[Money amounts are in thousands of dollars]

Item	2007	2008	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>Total net income (loss) [1]</b>	<b>683,367,402</b>	<b>458,185,323</b>	<b>-225,182,079</b>	<b>-33.0</b>
Ordinary business income (loss)	305,747,126	110,805,898	-194,941,228	-63.8
Interest income	259,902,472	245,112,463	-14,790,009	-5.7
Dividend income	104,713,737	96,314,599	-8,399,138	-8.0
Royalties	17,632,110	22,131,102	4,498,992	25.5
Net rental real estate income (loss)	-1,219,460	-12,517,724	-11,298,264	-926.5
Other net rental income (loss)	-3,408,583	-3,661,014	-252,431	-7.4

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to totals because of rounding.

planation of Selected Terms” section for the definition of business receipts.)

- Total assets of partnerships reporting balance sheet information decreased 5.5 percent, from \$20.4 trillion for 2007 to \$19.3 trillion for 2008 (Figure D).<sup>2</sup> Total assets had not decreased since 1987, when a 1.6-percent decline was reported. Total assets for the finance and insurance sector declined \$1.9 trillion to \$10.4 trillion, which accounted for most of the 5.5-percent decrease for all partnerships for 2008. This sector reported 54.0 percent of the total assets for all partnerships, followed by the real estate and rental and leasing sector, which reported 23.9 percent (Figure E).
- In 2008, total income (loss) minus total deductions available for allocation decreased \$1,120.9 billion to \$390.8 billion, showing the largest year-to-year decline ever recorded by SOI (Table 5). The finance and insurance, and real estate and rental and leasing sectors reported the largest decreases. The finance and insurance sector decreased \$845.1 billion to \$63.9 billion for 2008, while the real estate and rental and leasing sector decreased \$143.8 billion to \$64.3 billion. Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 32.8 percent of the total income (loss) minus total deductions

available for allocation for all partnerships. This percentage is less than one-half of the 73.9 percent that they represented for the prior year. For 2008, the finance and insurance sector decreased its share from 60.1 percent to 16.4 percent, while the real estate and rental and leasing sector share increased from 13.8 percent to 16.4 percent. The professional, scientific, and technical services sector reported the largest share, 26.8 percent.

- Despite a decrease in 2008, partners classified as individuals again reported the largest share of income (loss) allocated to partners, receiving \$231.6 billion. Tax Years 2006 and 2007 were the only years since data have been collected that partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients. Partners classified as corporations received only \$52.2 billion, a significant decrease from the \$433.7 billion received for 2007. Individuals who were limited partners were again the largest group of income (loss) recipients for 2008, receiving \$147.9 billion, approximately half the \$290.4 billion received for 2007. This group had been the largest recipient for 4 of the last 5 years, only surpassed for 2007 by both corporate limited partners and partnership limited partners. Corporate limited partners received only \$24.4 billion for 2008, down from the \$317.3 billion received for 2007. Partnership limited partners received only \$20.3 billion for

<sup>2</sup> Nearly a quarter of all partnerships (24.6 percent)—generally those with total assets of less than \$1,000,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns. Table 3 presents data by industry and by profit status for the 2,372,838 partnerships (75.4 percent of all partnerships) that did file balance sheets. (See the “Explanation of Selected Terms” section for additional information on assets and liabilities.) For further information, see McMahon, Paul (2003), “Regulatory Exemptions and Item Nonresponse,” Proceedings of the Section on Survey Research Methods, American Statistical Association.

# Partnership Returns, 2008

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**Figure D**

## Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2007–2008

[Money amounts are in thousands of dollars]

Industrial group	Total net income (loss)			Total receipts			Total assets		
	2007	2008	Percentage change	2007	2008	Percentage change	2007	2008	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries</b>	<b>683,367,402</b>	<b>458,185,323</b>	<b>-33.0</b>	<b>5,897,350,443</b>	<b>5,880,052,195</b>	<b>-0.3</b>	<b>20,386,133,966</b>	<b>19,259,803,843</b>	<b>-5.5</b>
Agriculture, forestry, fishing, and hunting	2,659,050	1,710,324	-35.7	43,529,280	43,593,897	0.1	143,214,005	157,201,679	9.8
Mining	40,724,103	57,255,406	40.6	136,148,225	196,423,063	44.3	241,479,800	328,424,381	36.0
Utilities	5,990,135	1,532,973	-74.4	143,948,592	202,493,108	40.7	162,251,295	252,500,285	55.6
Construction	9,317,222	-2,244,235	-124.1	316,585,610	279,349,018	-11.8	334,871,919	302,677,076	-9.6
Manufacturing	64,246,906	36,960,857	-42.5	890,410,375	1,080,682,066	21.4	597,774,610	829,130,089	38.7
Wholesale trade	20,526,996	15,432,077	-24.8	539,854,943	669,482,691	24.0	190,510,489	191,563,577	0.6
Retail trade	3,517,750	2,395,677	-31.9	398,843,028	415,373,543	4.1	130,973,828	135,885,608	3.8
Transportation and warehousing	7,214,375	4,893,533	-32.2	127,223,883	157,589,028	23.9	193,978,711	257,191,838	32.6
Information	34,217,098	30,678,472	-10.3	264,055,079	273,301,002	3.5	586,178,169	580,601,635	-1.0
Finance and insurance	322,704,308	218,690,507	-32.2	1,539,487,118	1,137,021,996	-26.1	12,264,159,118	10,399,685,897	-15.2
Securities, commodity contracts, and other financial investments and related activities	262,550,530	168,526,863	-35.8	1,280,864,322	928,452,079	-27.5	10,005,467,990	8,715,415,775	-12.9
Securities and commodity contracts and exchanges	-6,961,740	-54,165,335	-678.0	103,874,801	91,824,996	-11.6	1,438,087,603	1,850,835,758	28.7
Other financial investment activities	269,512,270	222,692,198	-17.4	1,176,989,521	836,627,082	-28.9	8,567,380,386	6,864,580,017	-19.9
Funds, trusts, and other financial vehicles	48,735,951	40,111,733	-17.7	155,484,740	102,053,280	-34.4	1,723,830,887	1,210,293,903	-29.8
Other finance and insurance	11,417,827	10,051,912	-12.0	103,138,056	106,516,638	3.3	534,860,241	473,976,219	-11.4
Real estate and rental and leasing	38,987,364	4,269,544	-89.0	520,300,572	409,456,594	-21.3	4,353,858,585	4,593,705,588	5.5
Real estate	31,699,174	-4,131,463	-113.0	481,552,337	368,384,648	-23.5	4,226,681,883	4,461,546,292	5.6
Lessors of residential buildings and dwellings and cooperative housing	-7,719,577	-13,880,020	-79.8	84,509,490	63,631,934	-24.7	987,318,998	1,082,482,054	9.6
Lessors of nonresidential buildings (except mini-warehouses)	34,344,538	32,164,612	-6.3	125,307,732	111,448,081	-11.1	1,697,058,954	1,815,990,817	7.0
Lessors of mini-warehouses and self-storage units	726,391	1,054,627	45.2	2,787,957	2,995,461	7.4	45,630,595	46,691,499	2.3
Lessors of other real estate property	3,108,007	906,524	-70.8	21,208,687	25,952,541	22.4	204,293,472	224,829,848	10.1
Other real estate activities	1,239,815	-24,377,207	-2,066.2	247,738,471	164,356,632	-33.7	1,292,379,863	1,291,552,074	-0.1
Rental and leasing services and lessors of nonfinancial intangible assets	7,288,190	8,401,007	15.3	38,748,234	41,071,946	6.0	127,176,703	132,159,296	3.9
Professional, scientific, and technical services	81,993,100	81,383,579	-0.7	374,490,095	410,488,010	9.6	185,401,395	191,215,407	3.1
Management of companies (holding companies)	26,190,865	-13,301,196	-150.8	104,176,195	81,507,756	-21.8	523,459,471	524,959,284	0.3
Administrative and support and waste management and remediation services	3,915,669	1,817,566	-53.6	77,954,523	80,461,850	3.2	47,080,810	48,979,816	4.0
Educational services	123,520	445,020	260.3	4,856,622	5,020,943	3.4	3,648,616	3,316,811	-9.1
Health care and social assistance	20,126,836	22,849,335	13.5	181,172,063	193,469,257	6.8	103,239,106	110,567,439	7.1
Arts, entertainment, and recreation	-658,850	-1,497,153	-127.2	56,998,798	59,286,866	4.0	82,850,820	86,455,108	4.4
Accommodation and food services	714,999	-4,967,542	-794.8	152,259,141	157,430,138	3.4	220,110,575	246,135,457	11.8
Other services	853,706	-125,736	-114.7	24,841,398	27,449,113	10.5	20,105,622	19,442,353	-3.3
Nature of business not allocable	* 2,249	* 6,318	* 180.9	* 214,905	* 172,255	* -19.8	* 987,022	* 164,517	* -83.3

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

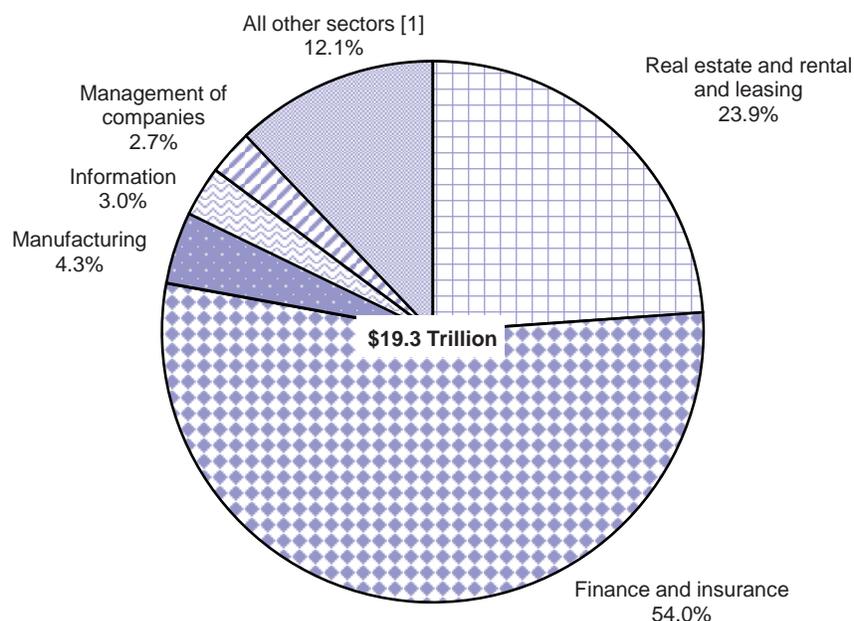
2008, also a significant decrease from the \$298.8 billion received for 2007 (Table 5).

- Net rental real estate income (loss) for all partnerships showed the second largest decrease since this amount was first reported separately on the tax return for 1987. This item decreased \$11.3 billion to a \$12.5-billion loss (Figure F).

Approximately one-half, or \$6.1 billion, of the \$11.3 billion decrease for 2008 was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate (Table 4). Total real estate rental expenses increased \$34.1 billion to \$424.9 billion, while gross rents from rental real estate increased only \$28.0 billion to \$431.7 billion.

Figure E

## Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2008



[1] "All other sectors" includes the following industrial sectors that each had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

- ❑ Tax law changes—For tax years beginning in 2008, the maximum Internal Revenue Code section 179 expenses deduction was increased from \$125,000 to \$250,000 and from \$160,000 to \$285,000 for qualified enterprise zone and renewal community property. This limit was reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded \$800,000, an increase from the \$500,000 limit in effect for 2007. Also, the Hurricane Katrina housing credit from pass-through entities could no longer be claimed, so it was removed from the *General Business Credit* (Form 3800).

### Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to

the partners for inclusion on the partners' own tax returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

For 2008, all partnerships reported a total of \$710.6 billion for total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$319.9 billion. The difference between total income (loss) and total deductions resulted in \$390.8 billion of total income (loss) minus total deductions

## Partnership Returns, 2008

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**Figure F**

### Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2007–2008

[Money amounts are in thousands of dollars]

Industrial group	2007	2008	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>-1,219,460</b>	<b>-12,517,724</b>	<b>-11,298,264</b>	<b>-926.5</b>
Finance and insurance	-3,170,135	-4,276,479	-1,106,344	-34.9
Real estate and rental and leasing	3,275,313	-6,811,238	-10,086,551	-308.0
Real estate	3,085,957	-6,916,686	-10,002,643	-324.1
Lessors of residential buildings and dwellings and co-operative housing	-11,698,118	-15,057,157	-3,359,039	-28.7
Lessors of nonresidential buildings (except mini-warehouses)	26,140,306	25,515,885	-624,421	-2.4
Lessors of mini-warehouses and self-storage units	813,746	1,133,638	319,892	39.3
Lessors of other real estate property	1,962,404	388,646	-1,573,758	-80.2
Other real estate activities	-14,132,381	-18,897,698	-4,765,317	-33.7

NOTE: Detail may not add to totals because of rounding.

available for allocation to partners. Of this amount, \$395.2 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed (Table 5).

Between 2007 and 2008, total income (loss) minus total deductions available for allocation decreased \$1,120.9 billion to \$390.8 billion. This was the largest decrease since data have been collected. The finance and insurance sector reported the largest decrease for 2008, declining \$845.1 billion to \$63.9 billion. Although the real estate and rental and leasing sector typically reports the first or second largest increase for this amount, this sector reported a decrease for the third consecutive year. For 2008, this sector decreased \$143.8 billion to \$64.3 billion, while for 2007 and 2006, this sector decreased \$5.9 billion and \$41.5 billion, respectively. The third largest decrease in total income (loss) minus total deductions available for allocation was reported by the management of companies sector, which decreased \$53.7 billion to a \$1.8-billion loss between 2007 and 2008. Only 3 of the 20 sectors reported an increase for 2008. Together, the mining; professional, scientific, and technical services; and education services sectors reported a total increase of only \$8.2 billion.

Partners classified in the professional, scientific, and technical services sector received \$104.7 billion of the \$390.8 billion of total income (loss) minus to-

tal deductions available for allocation reported for all partnerships, the largest share received by any sector (Table 5). The second and third largest shares were received by partners classified in the real estate and rental and leasing sector and finance and insurance sector, \$64.3 billion and \$63.9 billion, respectively. Since NAICS (North American Industry Classification System) data were first reported in 1998, partners classified in the finance and insurance sector have always reported the largest share, followed by partners classified in the real estate and rental and leasing sector, and then partners classified in the professional, scientific, and technical services sector. The exception was in 2002, when the largest share was received by real estate and rental and leasing, followed by professional, scientific, and technical services, and then finance and insurance.

With the exception of 2006 and 2007, partners classified as individuals have consistently surpassed corporations as the top income (loss) recipients. For 2008, partners classified as individuals again reported the largest share, receiving \$231.6 billion, a decrease from the \$374.8 billion for 2007. For 2008, partners classified as corporations received \$52.2 billion, a significant decrease from the \$433.7 billion received for 2007. For 2008, partners classified as partnerships also surpassed corporations, receiving \$62.5 billion (Table 5).

For 2008, individuals who were limited partners were again the largest recipients of income (loss), receiving \$147.9 billion, approximately half of the \$290.4 billion received for 2007. This group had

been the largest for 4 of the last 5 years, only surpassed in 2007 by both corporate limited partners and partnership limited partners. Corporate limited partners dropped from the largest recipient in 2007 to the sixth largest in 2008. For 2007, this group received \$317.3 billion but only received \$24.4 billion for 2008. Partnership limited partners dropped from the second largest income recipient group in 2007 to the seventh largest in 2008. For 2007, this group received \$298.8 billion but only \$20.3 billion for 2008. The second largest group of income (loss) recipients for 2008 was individuals who were general partners, receiving \$83.7 billion, only a slight change from the \$84.4 billion received for 2007. This group had been the seventh largest income (loss) recipient for 2007 and had not been the second largest group since 2003.

### **Finance and insurance**

For 2008, the finance and insurance sector reported the largest share of both total net income (loss) and total assets for all partnerships, 47.7 percent and 54.0 percent, respectively (Figure D). For the prior year, this group's share was 47.2 percent and 60.2 percent, respectively. While this sector's share of total net income (loss) has risen for each of the last 6 years, 2008 was the first year during that period that its share of total assets decreased. This sector's 2002 share for total net income (loss) and total assets was 33.0 percent and 49.4 percent, respectively. The finance and insurance sector continued to report the largest share of total receipts, but declined from a 26.1-percent share for 2007 to a 19.3-percent share for 2008. The finance and insurance sector has reported the largest share for the periods 1998 through 2001 and 2005 through 2008, while the manufacturing sector reported the largest share for the period 2002 through 2004.

Partnerships classified in the finance and insurance sector accounted for 10.2 percent of all partnerships and 24.8 percent of all partners for all partnerships (Figure B). For the prior year, this sector's share was 10.0 percent and 23.9 percent, respectively. This group's share of the total number of partnerships and partners has remained relatively constant in recent years, reporting 11.7 percent and 21.9 percent, respectively, for 2002. Within this sector, the other financial investment activities industrial group was dominant. This industrial group reported 66 percent or more of the sector's num-

ber of partnerships, number of partners, total net income (loss), total receipts, and total assets for 2008 (Figures B and D). This group reported 69 percent or more for 2007 and 65 percent or more for 2006.

### **Real Estate and Rental and Leasing**

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2008, this sector included 47.3 percent of all partnerships and 35.5 percent of all partners, approximately the same as the 48.1 percent and 36.7 percent respectively for the prior year (Figure B). In addition, partnerships classified in this sector accounted for 0.9 percent of total net income (loss), 7.0 percent of total receipts, and 23.9 percent of total assets for all partnerships (Figure D). For the prior year, these percentages were 5.7 percent, 8.8 percent, and 21.4 percent respectively.

Partnerships within this sector reported positive total net income (loss) for 15 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most years on record. This sector was second only to the finance and insurance sector for size of total assets and, for total receipts, was sixth to the finance and insurance sector, the manufacturing sector, the wholesale sector, and for the first time, the retail trade sector, and professional, scientific, and technical services sector. For total net income (loss), this sector was ninth after the finance and insurance; professional, scientific, and technical services; mining; manufacturing; information; health care and social assistance; wholesale trade; and transportation and warehousing sectors. This was the first year that total net income (loss) for information; health care and social assistance; wholesale trade; and transportation and warehousing surpassed that for real estate and rental and leasing.

For 2008, for the real estate and rental and leasing sector, total net income (loss) decreased 89.0 percent, or \$34.7 billion, to \$4.3 billion from the previous year. This was the largest decrease in more than 20 years and was the fourth decrease in the last decade. The third decrease was the 34.4-percent decrease for 2007. The second decrease was 17.6 percent for the period 2005 to 2006, and the first was an 11.4-percent decrease reported for the period 2001 to 2002. Within the real estate and rental and leasing sector, the real estate industry group reported 90 per-

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cent or more of the sector's number of partnerships, number of partners, total receipts, and total assets. (Figures B and D)

### Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) decreased \$11.3 billion to a \$12.5-billion loss (Figure F). This was only the second deficit reported since 1994 and the second largest decrease since this amount was first broken out separately in 1987. The decrease was only surpassed by the \$16.3-billion loss reported for 2006 to 2007. This decrease was also the eighth reported in the last 9 years. Since 1999, the only increase (\$7.8 billion) was for the period 2000 to 2001. Approximately one-half, or \$6.1 billion, of the \$11.3-billion decrease for 2008 was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$34.1 billion to \$424.9 billion, while gross rents from rental real estate increased only \$28.0 billion to \$431.7 billion (Table 4). An additional \$3.1 billion of the decrease in net rental real estate income (loss) for 2008 was caused by a decrease in net income (loss) from partnerships, estates, and trusts. This amount decreased from a \$16.9-billion loss for 2007 to a \$20.0-billion loss for 2008.

Partnerships classified in the real estate industry group continued to report the overwhelming share, \$6.9 billion loss, of the net rental real estate income (loss) for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses) reported \$25.5 billion for net rental real estate income while other real estate activities and lessors of residential buildings and dwellings reported net losses of \$18.9 billion and \$15.1 billion, respectively. For 2007, these two groups reported net losses of \$14.1 billion and \$11.7 billion, respectively. In addition, partnerships classified in the finance and insurance reported net losses from rental real estate of \$4.3 billion for 2008, an increase from the \$3.2-billion loss reported for 2007.

### Partnerships by Entity Type

Partnerships were asked to classify themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited

liability company, domestic limited liability partnership, foreign partnership, or "other" partnership (Figures G, H, I and J). (See the "Explanation of Selected Terms" section for the definitions of various entity types.)

For 2008, the number of limited liability companies (LLCs) increased 4.4 percent since the previous year to 1,898,178, representing 60.3 percent of all partnerships and surpassing all other entity types for the seventh consecutive year (Figures G and H). Prior to 2002, domestic general partnerships had consistently been the most common type of partnership. The number of domestic general partnerships has decreased every year for more than 10 years, except for a slight increase in 2005. For 2008, the number of general partnerships decreased 3.5 percent to 669,601, which is a 42.6-percent decrease from a peak of 1,167,036 in 1995. In contrast, the number of limited liability companies increased during the same period, from 118,559 in 1995 to 1,898,178. While the number of limited partnerships generally increased during the past decade, the numbers declined for both 2007 and 2008, 1.5 percent and 3.4 percent, respectively.

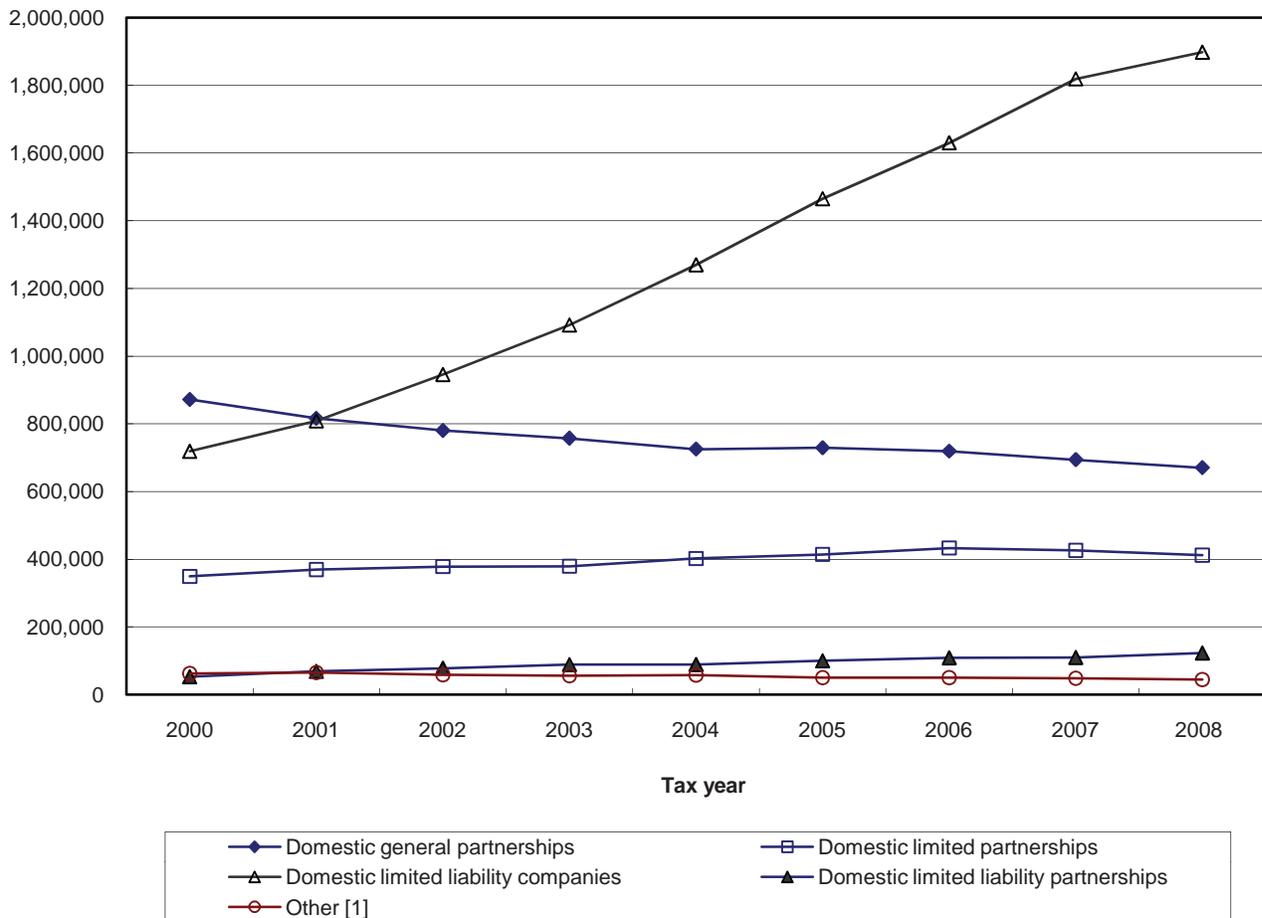
Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2008, total net income (loss) for limited partnerships declined \$32.5 billion to \$178.3 billion (Table 8). This was the second consecutive decline since 2002. Profits for LLCs also declined from \$192.1 billion in 2007 to \$54.7 billion in 2008. Profits for general partnerships also decreased from \$97.0 billion to \$80.4 billion; however, due to the larger decline in LLC profits, general partnership profits surpassed LLC profits for the first time in 4 years. For 2008, the \$305.2-billion loss for LLCs continued to be larger than the combined losses, \$123.8 billion, for both general and limited partnerships (Figure I).

Domestic limited liability companies and general partnerships showed increases in the number of partners reported in 2008, while limited partnerships reported a decline. The number of partners in limited liability companies increased as it has each year for more than a decade. (Owners of a limited liability company are referred to as "members" instead of partners.) In addition, the number of partners in general partnerships increased for the first time in 10 years, from approximately 2,540,000 to 2,623,000.

Figure G

Number of Partnerships by Type of Entity, Tax Years 2000-2008

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for each of these categories.

In contrast, the number of partners in limited partnerships decreased from approximately 7,517,000 to 7,055,000. The number of partners in both general and limited partnerships that show a profit exceeds the number that show a loss. Limited liability companies, however, have similar numbers of partners reporting a profit or loss. (Figure J)

For LLCs, the finance and insurance sector reported the largest share of total assets, 35.4 percent, followed by the real estate and rental and leasing sector, 33.0 percent (Table 6). Also, the finance and in-

surance sector accounted for 67.7 percent of the total income (loss) for LLCs.

The real estate and rental and leasing sector continued to account for the largest portion of general partnerships, and limited partnerships, and LLCs, 35.6 percent, 59.9 percent, and 50.0 percent, respectively (Table 8). The second largest share for all three groups was the finance and insurance sector, 11.1 percent, 18.9 percent and 7.8 percent, respectively. (See the "Explanation of Selected Terms" section for more information on limited liability companies.)

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## Figure H

### Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 1998–2008

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1998	1,855	649	296	206	137	257	213	17	9	[2]	[2]	42	29
1999	1,937	620	278	224	130	318	271	28	14	[2]	[2]	35	17
2000	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

[2] Data not available. Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited liability companies, limited liability partnerships, or other. They were also included in the totals for all partnerships.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

## Figure I

### Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1998–2008

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1998	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	[2]	[2]	12.2	2.2
1999	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	[2]	[2]	12.8	1.4
2000	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

[2] Data not available. Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited liability companies, limited liability partnerships, or other. They were also included in the totals for all partnerships.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Break-even returns are included in the "loss" columns.

Figure J

## Numbers of Partners, by Type of Entity and Profit Status, Tax Years 1998–2008

[Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1998	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	[2]	[2]	399	227
1999	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	[2]	[2]	360	85
2000	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60
2008	19,300	1,706	917	4,997	2,058	3,671	3,853	333	205	392	145	834	169

[1] Data not available. Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other. They were also included in the totals for all partnerships.

[2] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

### Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for filing Form 1065 returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Other partnerships generally had the option to file electronically.

There were 974,739 partnerships that filed electronically for 2008, an increase of 43.2 percent from the 680,560 returns for 2007. These partnerships represented 10.9 million partners for 2008, a 22.5-percent increase from the 8.9 million partners for 2007. The electronically filed returns for 2008 represented 31.0 percent of all partnerships, 56.4 percent of all partners, 24.8 percent of total assets, and 35.8 percent of total net income (loss).

### Electing Large Partnerships

Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, was introduced for Tax Year

1998. Unlike a regular partnership that reports the partners' allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and only passes the net amounts through to partners. For 2008, only 99 partnerships filed Form 1065-B, which is similar to the 100 filed for 2007. The number of partners decreased from 35,197 for 2007 to 29,873. Total net income (loss) decreased from \$505.8 million in 2007 to \$491.0 million in 2008. Total assets also decreased from \$21.8 billion for 2007 to \$13.2 billion.

### Data Sources and Limitations

Tax Year 2008 statistics are estimates based on a stratified probability sample of 34,496 returns selected from a population of 3,345,708 partnerships.<sup>3</sup> Tax Year 2008 covers returns processed by the IRS during Calendar Year 2009. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, to report income or loss, deductions,

<sup>3</sup> For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes", Proceedings of the Section on Survey Research Methods, American Statistical Association.

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tax credits, and other tax-related items generated by the partnership. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.04 percent to 100 percent and were weighted to represent the total population. There were 451 sampled returns that were ruled “out of scope,” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 34,053 returns and an estimated overall active population of 3,146,006.

Because data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

### Notes for Tables

All money amounts and frequencies in the tables are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate that an amount greater than zero was present.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific partnerships. A footnote at the end of the table describes how to identify such combinations or deletions. In other cases, an estimate based on fewer than ten returns, not selected at the 100-percent rate, is indicated by an asterisk (\*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

**Figure K**

### Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2008

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>0.58</b>	<b>0.16</b>	<b>0.21</b>	<b>0.21</b>
Agriculture, forestry, fishing, and hunting	8.65	5.25	5.23	5.15
Mining	15.99	1.98	1.47	1.82
Utilities	37.77	1.62	0.48	0.58
Construction	6.18	3.54	1.94	1.93
Manufacturing	12.87	0.60	0.40	0.41
Wholesale trade	10.73	1.50	0.74	0.74
Retail trade	7.16	2.18	1.35	1.36
Transportation and warehousing	13.06	1.78	1.90	1.90
Information	10.81	0.54	0.76	0.88
Finance and insurance	4.93	0.27	1.50	1.19
Real estate and rental and leasing	1.30	0.62	2.38	2.33
Professional, scientific, and technical services	6.62	2.48	1.55	1.71
Management of companies	14.94	1.81	3.63	2.39
Administrative and support and waste management and remediation services	12.53	4.52	3.93	3.87
Educational services	16.94	18.79	14.11	14.23
Health care and social assistance	3.60	2.13	1.46	1.53
Arts, entertainment, and recreation	12.69	4.43	4.38	4.26
Accommodation and food services	6.63	3.17	2.88	2.80
Other services	11.98	11.41	7.17	7.23
Nature of business not allocable	64.33	92.72	57.84	60.63

Item [1]	Coefficients of variation—continued
	All industries
	(5)
Number of partnerships	0.58
Number of partners	2.02
Total assets	0.16
Total income	0.21
Business receipts	0.19
Total deductions	0.21
Cost of goods sold	0.27
Interest paid	0.86
Taxes and licenses	0.64
Depreciation	0.85
Ordinary business income	0.68
Ordinary business loss	0.91
Interest income	0.66
Portfolio income (loss) distributed directly to partners	3.16
Net rental real estate income	2.22
Net rental real estate loss	2.06
Other net rental income	4.84
Other net rental loss	2.53
Total net income (loss)	1.62
Total income (loss) minus total deductions available for allocation	5.47
Total receipts	0.31

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all of the four

returns sampled at the 100-percent rate and would not receive an asterisk.

### Explanation of Selected Terms

*Assets and liabilities*—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$1,000,000 or more. The total asset requirement was reduced from \$1,000,000 to \$600,000 for partnerships with accounting periods ending before 2008. The assets and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

*Business receipts*—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. Business receipts are the largest component of gross receipts for industry groups, such as manufacturing.

*Electing large partnerships*—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partner's allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

*Electronically filed (ELF) partnerships*—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper returns and are verified for mathematical consistency on submission.

*Foreign partnerships*—Partnerships not created or organized in the United States, or under the law of the United States or of any State, are foreign partner-

ships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

*Limited liability companies (domestic)*—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs. Limited liability companies combine the corporate characteristics of limited liability for all members with the pass-through tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

*Limited liability partnerships (domestic)*—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts, as well as for the consequences of his or her own actions.

*Nonrecourse loans*—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

*North American Industry Classification System*—Starting with the 1998 SOI partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like

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the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, sub-sectors, industry groups, and industries. SIC used the terms industrial division, major group, and industry. Although the complete NAICS system uses 20 sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into 10 industrial divisions in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the industrial division was dropped and the partnership data have been grouped into the same twenty industrial sectors used in the NAICS system, except for the exclusion of public administration and the addition of nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the return. Data within these industrial sectors are classified in industrial groups. The most detailed classification in this article and related tables is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing
- Professional, scientific, and technical services
- Management of companies (holding companies)

- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, in 2002 and 2007, the NAICS classification system was updated. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. In 2007, the information sector was updated again, along with one financial industry. The North American Industry Classification publication contains appendices comparing the 2002 and 2007 NAICS United States structure to the 1997 NAICS United States structure.<sup>4</sup>

Partnership industries were determined based on the activity from which the business derived the largest percentage of its total receipts. Total receipts, for industry-coding purposes only, was defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;

<sup>4</sup> For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget. <http://www.ntis.gov/naics>.

- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary. (Total receipts for the partnership industry coding purposes differ from total receipts used elsewhere in this article and is defined under Total receipts in this section.)

*Partner*—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership’s debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

*Partnerships*—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business, or has income from sources in the United States, must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership’s taxable income or loss for the year. A partnership must file this return even if its principal place

of business is outside the United States and even if all of its members are nonresident aliens.

*Total net income (loss)*—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as ordinary income (loss). After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss)

The sum of these components is a measure of overall partnership profits or losses, which enables comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships for which the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on the Schedule K, but was included on Schedule K, Line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion, or 1.0 percent of the \$301.4 billion reported for total net income (loss).

*Total receipts*—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below: (Negative amounts or losses are included in the statistics as deduction items.)

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;

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- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

Total receipts in Table 7 of this article differs from total receipts presented in Table 11 in the *Selected Historical and Other Data* section of the spring issue of the *Statistics of Income Bulletin*. Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-

term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

### Additional Tabular Data on Tax Stats

For additional Tax Year 2008 partnership tabular data, by size of total assets, for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web pages: [www.irs.gov/taxstats/index.html](http://www.irs.gov/taxstats/index.html). Also on Tax Stats are tabular data for partnerships that reported foreign transaction data on Form 1065, Schedule K, Partners' Distributive Share Items, lines 16a-m. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, Table 25 is the same as Table 24 except that it displays data for partnerships that did not report foreign transaction data. This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships</b>	<b>3,146,006</b>	<b>119,323</b>	<b>54,107</b>	<b>44,267</b>	<b>6,308</b>	<b>1,407</b>	<b>13,234</b>
<b>Number of partners</b>	<b>19,300,250</b>	<b>425,776</b>	<b>220,137</b>	<b>134,643</b>	<b>34,966</b>	<b>3,468</b>	<b>32,562</b>
<b>Total assets</b>	<b>19,259,803,843</b>	<b>157,201,679</b>	<b>43,116,238</b>	<b>48,239,968</b>	<b>54,230,447</b>	<b>5,346,662</b>	<b>6,268,364</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>4,700,988,521</b>	<b>36,681,433</b>	<b>9,650,092</b>	<b>10,756,710</b>	<b>2,741,227</b>	<b>1,877,196</b>	<b>11,656,208</b>
Business receipts	4,343,871,123	28,040,311	3,769,054	8,578,313	2,627,403	1,699,489	11,366,052
Ordinary income from other partnerships and fiduciaries	94,616,213	423,922	259,010	39,721	* 4,612	116,822	* 3,757
Farm net profit	7,466,233	7,220,255	5,377,992	1,793,776	* 1,046	0	* 47,441
Net gain, noncapital assets	17,695,771	522,402	142,348	252,468	* 51,739	* 34,713	41,134
Other income	237,339,181	474,543	101,688	92,432	56,426	26,173	197,824
<b>Total deductions</b>	<b>4,590,182,624</b>	<b>37,468,411</b>	<b>6,720,165</b>	<b>13,581,746</b>	<b>3,661,914</b>	<b>1,892,130</b>	<b>11,612,456</b>
Cost of good sold [1]	2,717,033,028	20,761,590	2,568,861	6,974,089	1,769,657	* 988,330	8,460,653
Inventory, beginning of year	278,201,115	2,406,202	335,443	953,750	* 225,448	* 119,865	771,696
Purchases	1,844,775,281	15,445,093	1,583,876	4,948,753	1,079,886	158,191	7,674,387
Cost of labor	113,546,251	810,739	250,235	178,922	* 66,089	* 199,971	115,521
Additional inventory costs (section 263A)	16,839,442	49,399	* 40,933	* 4,673	* -2,136	3,457	2,472
Other costs	744,413,006	5,255,540	1,177,870	1,800,274	739,111	* 620,103	918,181
Less: Inventory, end of year	284,783,978	3,205,383	819,497	912,283	338,742	113,257	1,021,605
Salaries and wages	403,229,369	1,792,091	333,937	502,642	211,123	* 69,214	675,174
Guaranteed payments to partners	51,827,098	833,446	333,702	249,527	126,257	* 15,843	108,117
Rent paid	74,626,236	280,427	44,433	99,472	35,603	23,913	77,006
Interest paid	142,571,532	890,662	121,274	120,683	323,885	162,394	162,426
Taxes and licenses	63,015,850	297,057	56,681	66,821	63,743	13,758	96,055
Bad debts	32,219,946	14,367	* 691	* 2,435	* 1,006	* 713	9,523
Repairs and maintenance	22,463,069	395,471	65,156	104,099	59,155	32,589	134,470
Depreciation	129,739,268	1,246,248	134,010	327,557	115,700	157,318	511,664
Depletion	1,089,961	* 56,131	0	0	* 56,131	0	0
Retirement plans, etc.	13,637,545	25,732	2,082	4,935	* 5,666	208	12,840
Employee benefit programs	29,958,470	88,003	14,504	24,625	* 15,079	* 5,563	28,231
Ordinary loss from other partnerships and fiduciaries	107,174,089	1,049,849	104,536	573,709	320,946	* 49,943	* 716
Farm net loss	6,009,888	5,537,423	1,961,730	3,490,706	* 6,007	0	* 78,981
Net loss, noncapital assets	10,645,567	71,154	* 17,585	53,562	0	0	7
Other deductions	784,941,709	4,128,758	960,983	986,882	551,957	372,343	1,256,593
<b>Ordinary business income (loss)</b>	<b>110,805,898</b>	<b>-786,979</b>	<b>2,929,927</b>	<b>-2,825,036</b>	<b>-920,688</b>	<b>-14,934</b>	<b>43,752</b>
Net income	524,951,632	8,329,683	5,394,695	1,801,270	187,884	* 308,037	637,797
Loss	414,145,735	9,116,661	2,464,768	4,626,306	1,108,572	* 322,971	594,045
<b>Portfolio income (loss) distributed directly to partners</b>	<b>370,840,964</b>	<b>4,160,023</b>	<b>1,298,585</b>	<b>1,048,204</b>	<b>1,420,899</b>	<b>202,852</b>	<b>189,483</b>
Interest income	245,112,463	1,226,887	192,483	152,947	849,328	15,292	16,837
Dividend income	96,314,599	166,535	70,089	44,584	30,836	* 4,620	16,406
Royalties	22,131,102	763,438	* 84,533	459,066	219,686	152	0
Net short-term capital gain (loss)	-125,438,062	-55,491	* -54,372	* -20,646	* 21,175	0	* -1,648
Net long-term capital gain (loss)	132,720,862	2,058,654	1,005,853	412,253	299,874	* 182,788	* 157,887
<b>Net rental real estate income (loss)</b>	<b>-12,517,724</b>	<b>262,048</b>	<b>277,130</b>	<b>-36,493</b>	<b>60,952</b>	<b>0</b>	<b>* -39,541</b>
Net income	96,330,537	547,637	347,372	108,017	91,439	0	808
Loss	108,848,261	285,588	70,242	144,510	* 30,487	0	* 40,349
<b>Other net rental income (loss)</b>	<b>-3,661,014</b>	<b>78,394</b>	<b>8,021</b>	<b>51,505</b>	<b>* 16,415</b>	<b>* 1,997</b>	<b>457</b>
Net income	8,080,754	87,273	* 16,732	51,505	* 16,415	* 2,164	457
Loss	11,741,769	* 8,878	* 8,711	0	0	* 167	0
<b>Total net income (loss) [2]</b>	<b>458,185,323</b>	<b>1,710,324</b>	<b>3,562,183</b>	<b>-2,153,426</b>	<b>256,529</b>	<b>7,126</b>	<b>37,912</b>
Net income	929,264,368	10,305,263	5,866,676	2,282,571	1,197,365	* 318,347	640,305
Loss	471,079,045	8,594,939	2,304,493	4,435,997	940,836	* 311,220	602,393

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b>	<b>35,047</b>	<b>29,389</b>	<b>2,260</b>	<b>3,397</b>	<b>8,294</b>	<b>203,285</b>	<b>93,977</b>
<b>Number of partners</b>	<b>875,620</b>	<b>790,841</b>	<b>59,010</b>	<b>25,769</b>	<b>156,519</b>	<b>521,633</b>	<b>257,250</b>
<b>Total assets</b>	<b>328,424,381</b>	<b>284,160,702</b>	<b>31,441,222</b>	<b>12,822,457</b>	<b>252,500,285</b>	<b>302,677,076</b>	<b>203,837,161</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>168,088,167</b>	<b>135,091,682</b>	<b>21,385,240</b>	<b>11,611,245</b>	<b>197,697,837</b>	<b>272,744,448</b>	<b>155,391,580</b>
Business receipts	158,305,844	126,492,593	20,437,352	11,375,900	194,028,052	268,090,779	152,595,303
Ordinary income from other partnerships and fiduciaries	3,815,013	3,525,446	* 214,999	* 74,568	2,262,620	1,384,609	895,375
Farm net profit	0	0	0	0	0	* 4,411	* 164
Net gain, noncapital assets	2,294,056	2,056,793	162,820	74,444	724,622	138,436	26,546
Other income	3,673,253	3,016,850	570,070	86,333	682,543	3,126,213	1,874,192
<b>Total deductions</b>	<b>119,151,351</b>	<b>87,091,907</b>	<b>21,193,961</b>	<b>10,865,483</b>	<b>197,065,689</b>	<b>275,386,923</b>	<b>163,356,849</b>
Cost of good sold [1]	60,633,649	39,553,174	15,328,299	5,752,176	167,408,717	217,027,524	129,491,538
Inventory, beginning of year	3,277,082	1,553,270	1,465,899	257,913	2,639,940	67,338,688	50,346,931
Purchases	15,853,320	12,308,281	1,727,684	1,817,354	116,947,700	58,088,589	34,006,267
Cost of labor	4,140,988	936,149	1,863,833	1,341,005	726,104	20,636,883	4,876,884
Additional inventory costs (section 263A)	1,294,025	764,353	511,442	* 18,229	363,330	4,216,804	2,980,066
Other costs	39,637,283	25,785,561	11,130,162	2,721,560	48,550,812	128,612,958	82,712,990
Less: Inventory, end of year	3,931,946	1,794,441	1,733,621	403,884	1,819,170	62,795,815	45,916,917
Salaries and wages	3,886,603	2,190,169	647,283	1,049,151	1,248,222	9,628,195	3,665,576
Guaranteed payments to partners	408,927	355,553	* 4,607	48,767	123,417	2,341,367	816,758
Rent paid	633,915	235,427	144,685	253,803	546,973	1,414,195	525,941
Interest paid	3,306,446	2,575,287	549,053	182,106	3,615,631	4,245,148	2,678,202
Taxes and licenses	5,911,101	5,473,048	266,397	171,656	1,051,539	1,911,810	823,265
Bad debts	215,613	183,024	8,183	24,406	101,771	607,542	239,769
Repairs and maintenance	545,935	334,143	91,306	120,485	1,194,867	809,320	390,883
Depreciation	8,986,415	7,237,302	509,416	1,239,697	10,730,424	2,377,603	620,405
Depletion	680,017	44,097	632,194	* 3,726	* 37,164	* 629	440
Retirement plans, etc.	86,066	29,095	45,410	11,561	175,012	140,024	49,866
Employee benefit programs	470,509	266,548	150,137	53,824	136,920	675,506	196,866
Ordinary loss from other partnerships and fiduciaries	1,712,975	1,594,504	* 41,728	* 76,743	583,541	2,677,737	2,440,209
Farm net loss	91,811	91,811	0	0	0	* 1,997	* 603
Net loss, noncapital assets	241,470	227,461	* 13,434	* 574	103,995	485,069	478,209
Other deductions	31,339,900	26,701,264	2,761,829	1,876,806	10,007,494	31,043,257	20,938,320
<b>Ordinary business income (loss)</b>	<b>48,936,816</b>	<b>47,999,775</b>	<b>191,279</b>	<b>745,762</b>	<b>632,148</b>	<b>-2,642,475</b>	<b>-7,965,269</b>
Net income	62,633,228	58,602,045	2,689,280	1,341,902	9,004,663	17,854,688	7,348,340
Loss	13,696,412	10,602,270	2,498,002	596,140	8,372,515	20,497,163	15,313,610
<b>Portfolio income (loss) distributed directly to partners</b>	<b>10,395,515</b>	<b>9,808,443</b>	<b>312,397</b>	<b>274,675</b>	<b>1,221,035</b>	<b>2,600,705</b>	<b>1,433,273</b>
Interest income	1,724,954	1,453,768	181,776	89,411	773,242	1,117,384	644,380
Dividend income	317,983	298,476	* 1,802	* 17,705	104,628	71,782	44,545
Royalties	5,863,125	5,747,579	95,877	* 19,670	479	24,261	20,074
Net short-term capital gain (loss)	-22,359	-31,656	* 6,864	* 2,433	-33,327	91,037	103,455
Net long-term capital gain (loss)	2,511,812	2,340,276	* 26,079	* 145,457	376,012	1,296,242	620,819
<b>Net rental real estate income (loss)</b>	<b>196,200</b>	<b>195,430</b>	<b>855</b>	<b>-85</b>	<b>-98</b>	<b>-804,170</b>	<b>-811,721</b>
Net income	233,930	229,484	* 4,394	52	* 23	268,500	110,530
Loss	37,730	34,055	* 3,538	137	121	1,072,670	922,252
<b>Other net rental income (loss)</b>	<b>216,327</b>	<b>155,767</b>	<b>4,270</b>	<b>* 56,290</b>	<b>22,573</b>	<b>-11,017</b>	<b>-116,233</b>
Net income	219,260	158,700	4,270	* 56,290	* 42,874	119,177	13,889
Loss	* 2,932	* 2,932	0	0	* 20,301	130,193	* 130,122
<b>Total net income (loss) [2]</b>	<b>57,255,406</b>	<b>55,850,795</b>	<b>475,858</b>	<b>928,753</b>	<b>1,532,973</b>	<b>-2,244,235</b>	<b>-8,184,225</b>
Net income	70,521,294	66,134,756	2,912,683	1,473,854	9,663,987	18,704,785	7,646,942
Loss	13,265,888	10,283,961	2,436,825	545,102	8,131,014	20,949,021	15,831,167

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of partnerships</b>	<b>31,954</b>	<b>1,422</b>	<b>25,161</b>	<b>5,371</b>	<b>77,354</b>	<b>8,983</b>	<b>8,470</b>
<b>Number of partners</b>	<b>80,158</b>	<b>3,167</b>	<b>64,044</b>	<b>12,948</b>	<b>184,225</b>	<b>19,249</b>	<b>18,313</b>
<b>Total assets</b>	<b>74,360,529</b>	<b>4,835,276</b>	<b>55,364,677</b>	<b>14,160,576</b>	<b>24,479,386</b>	<b>4,428,546</b>	<b>3,155,116</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>48,388,011</b>	<b>7,897,265</b>	<b>9,801,734</b>	<b>30,689,012</b>	<b>68,964,857</b>	<b>11,645,146</b>	<b>10,397,349</b>
Business receipts	47,125,569	7,779,182	9,129,471	30,216,916	68,369,907	11,595,344	10,330,984
Ordinary income from other partnerships and fiduciaries	277,076	* 73,814	* 161,446	* 41,815	212,158	0	* 26,399
Farm net profit	* 4,248	0	* 4,248	0	0	0	0
Net gain, noncapital assets	63,446	14,860	* 17,450	31,137	48,444	6,143	1,809
Other income	917,672	29,409	489,120	399,143	334,349	43,658	38,158
<b>Total deductions</b>	<b>47,739,971</b>	<b>7,107,197</b>	<b>11,572,913</b>	<b>29,059,861</b>	<b>64,290,103</b>	<b>10,620,388</b>	<b>9,693,325</b>
Cost of good sold [1]	40,216,828	5,932,517	8,519,792	25,764,519	47,319,159	8,128,432	7,177,513
Inventory, beginning of year	15,911,106	* 9,320	15,761,629	140,157	1,080,651	58,241	70,958
Purchases	6,733,187	614,433	2,598,552	3,520,203	17,349,135	3,597,492	2,464,773
Cost of labor	4,956,184	959,086	* 58,989	3,938,109	10,803,815	1,623,126	1,748,907
Additional inventory costs (section 263A)	712,717	* 524,696	186,389	* 1,632	524,022	* 246,075	* 40,923
Other costs	27,151,119	3,829,805	4,998,592	18,322,723	18,748,849	3,013,181	2,950,641
Less: Inventory, end of year	15,403,149	* 4,821	15,240,023	158,304	1,475,749	698,119	98,688
Salaries and wages	1,237,089	312,247	242,188	682,653	4,725,530	714,912	727,556
Guaranteed payments to partners	115,937	* 43,218	* 11,416	61,303	1,408,672	253,593	257,444
Rent paid	163,370	36,183	29,308	97,879	724,884	90,039	84,922
Interest paid	1,142,355	33,177	1,001,980	107,197	424,590	51,577	45,209
Taxes and licenses	348,440	61,949	142,605	143,886	740,106	119,661	100,525
Bad debts	252,793	* 2,652	14,882	235,259	114,980	13,217	7,377
Repairs and maintenance	153,823	14,083	42,644	97,096	264,615	50,999	25,929
Depreciation	699,803	263,656	113,514	322,632	1,057,396	120,492	82,525
Depletion	* 189	0	* 189	0	0	0	0
Retirement plans, etc.	42,040	* 9,256	* 4,902	27,881	48,119	9,355	6,775
Employee benefit programs	126,893	28,302	15,794	82,796	351,748	26,570	55,493
Ordinary loss from other partnerships and fiduciaries	220,793	* 363	136,840	83,590	16,735	* 879	* 1,602
Farm net loss	* 25	0	* 25	0	* 1,368	0	* 1,368
Net loss, noncapital assets	4,649	* 86	* 2,638	* 1,925	2,210	* 1	* 19
Other deductions	3,014,947	369,506	1,294,196	1,351,245	7,089,990	1,040,659	1,119,069
<b>Ordinary business income (loss)</b>	<b>648,040</b>	<b>790,068</b>	<b>-1,771,179</b>	<b>1,629,151</b>	<b>4,674,755</b>	<b>1,024,758</b>	<b>704,024</b>
Net income	4,373,992	828,189	912,620	2,633,183	6,132,357	1,140,521	810,499
Loss	3,725,952	* 38,121	2,683,798	1,004,032	1,457,602	115,763	106,474
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,102,487</b>	<b>27,594</b>	<b>973,030</b>	<b>101,862</b>	<b>64,945</b>	<b>17,640</b>	<b>15,810</b>
Interest income	380,891	27,131	256,078	97,682	92,112	18,147	15,640
Dividend income	21,699	* 1,862	15,372	4,465	5,538	* 584	* 170
Royalties	* 4,146	0	* 3,626	520	* 41	0	0
Net short-term capital gain (loss)	-8,634	* -1,411	* -7,848	625	-3,784	* -1,073	0
Net long-term capital gain (loss)	704,385	* 13	705,802	-1,430	-28,963	* -18	0
<b>Net rental real estate income (loss)</b>	<b>-11,718</b>	<b>27</b>	<b>-12,520</b>	<b>* 775</b>	<b>19,269</b>	<b>* 22,061</b>	<b>* 9,933</b>
Net income	121,918	27	120,970	* 921	* 36,051	* 22,061	* 9,933
Loss	133,636	0	133,490	147	* 16,782	0	0
<b>Other net rental income (loss)</b>	<b>105,017</b>	<b>2,365</b>	<b>* 5,927</b>	<b>* 96,725</b>	<b>* 200</b>	<b>* 267</b>	<b>* -67</b>
Net income	105,021	2,365	* 5,927	* 96,730	* 267	* 267	0
Loss	5	0	0	5	* 67	0	* 67
<b>Total net income (loss) [2]</b>	<b>1,148,074</b>	<b>821,452</b>	<b>-1,502,695</b>	<b>1,829,317</b>	<b>4,791,916</b>	<b>1,065,816</b>	<b>729,701</b>
Net income	4,816,490	854,054	1,146,184	2,816,252	6,241,353	1,181,555	835,857
Loss	3,668,416	* 32,602	2,648,880	986,935	1,449,437	115,739	106,156

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
<b>Number of partnerships</b>	<b>8,710</b>	<b>17,701</b>	<b>33,490</b>	<b>45,859</b>	<b>2,213</b>	<b>1,616</b>	<b>489</b>
<b>Number of partners</b>	<b>19,505</b>	<b>39,351</b>	<b>87,808</b>	<b>430,090</b>	<b>8,357</b>	<b>5,142</b>	<b>1,848</b>
<b>Total assets</b>	<b>2,999,369</b>	<b>2,879,398</b>	<b>11,016,956</b>	<b>829,130,089</b>	<b>38,852,493</b>	<b>25,374,630</b>	<b>2,675,598</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>10,425,839</b>	<b>10,873,280</b>	<b>25,623,243</b>	<b>1,062,814,899</b>	<b>89,291,344</b>	<b>20,915,266</b>	<b>4,817,067</b>
Business receipts	10,352,559	10,820,526	25,270,494	1,032,478,629	88,322,830	20,201,041	4,748,173
Ordinary income from other partnerships and fiduciaries	251	* 56	185,452	5,904,757	211,537	0	* 1,917
Farm net profit	0	0	0	* 12,588	100	* 12,441	0
Net gain, noncapital assets	* 395	11,435	28,662	2,623,175	48,655	7,188	* 2,634
Other income	72,634	41,264	138,635	21,795,751	708,221	694,597	64,343
<b>Total deductions</b>	<b>9,554,902</b>	<b>10,312,903</b>	<b>24,108,585</b>	<b>1,040,210,219</b>	<b>86,755,553</b>	<b>20,241,600</b>	<b>5,007,588</b>
Cost of good sold [1]	7,028,646	7,511,316	17,473,251	866,807,746	74,044,750	12,786,314	4,029,442
Inventory, beginning of year	131,681	134,519	685,252	59,454,333	7,221,445	2,471,184	805,272
Purchases	2,528,212	2,872,754	5,885,904	564,306,215	62,700,297	11,589,240	2,756,283
Cost of labor	1,712,832	2,335,703	3,383,247	32,613,027	3,509,823	156,359	525,263
Additional inventory costs (section 263A)	* 15,919	* 17,751	203,354	3,263,123	233,650	76,020	* 3,065
Other costs	2,751,289	2,238,404	7,795,334	270,426,456	7,576,481	1,207,104	687,084
Less: Inventory, end of year	111,287	87,816	479,840	63,255,408	7,196,945	2,713,593	747,525
Salaries and wages	816,305	731,720	1,735,037	31,118,895	2,404,870	1,838,488	233,824
Guaranteed payments to partners	53,567	599,173	244,896	1,217,610	104,257	* 22,507	* 13,117
Rent paid	108,829	121,580	319,514	4,174,237	356,261	378,414	33,642
Interest paid	71,060	53,342	203,403	14,614,794	685,125	407,723	90,088
Taxes and licenses	132,368	130,814	256,737	8,530,192	318,646	271,383	26,306
Bad debts	16,849	35,165	42,372	1,725,138	52,603	8,676	19,912
Repairs and maintenance	32,463	30,080	125,144	2,705,054	318,351	116,126	11,349
Depreciation	92,113	100,365	661,901	19,991,785	759,128	524,566	26,740
Depletion	0	0	0	282,296	0	0	0
Retirement plans, etc.	17,524	3,933	10,533	2,913,791	83,192	168,839	6,735
Employee benefit programs	120,196	27,419	122,070	5,088,419	324,213	194,659	22,977
Ordinary loss from other partnerships and fiduciaries	9,118	3,564	* 1,572	1,234,384	111,808	* 161,884	* 2,038
Farm net loss	0	0	0	* 15,793	2,193	* 13,600	0
Net loss, noncapital assets	* 1,435	0	754	122,200	4,430	* 1,171	3
Other deductions	1,054,431	964,431	2,911,401	79,667,883	7,185,727	3,347,249	491,416
<b>Ordinary business income (loss)</b>	<b>870,936</b>	<b>560,377</b>	<b>1,514,658</b>	<b>22,604,681</b>	<b>2,535,791</b>	<b>673,666</b>	<b>-190,521</b>
Net income	979,580	808,749	2,393,007	58,003,556	3,521,985	1,113,168	75,053
Loss	108,644	248,372	878,349	35,398,875	986,194	439,502	265,574
<b>Portfolio income (loss) distributed directly to partners</b>	<b>8,122</b>	<b>-30,157</b>	<b>53,530</b>	<b>14,880,341</b>	<b>673,650</b>	<b>531,101</b>	<b>-11,088</b>
Interest income	7,448	7,809	43,068	5,728,610	199,877	287,993	3,779
Dividend income	372	* 613	3,799	5,425,339	355,613	159,658	322
Royalties	0	0	* 41	2,233,833	110,477	* 13,823	* 16,326
Net short-term capital gain (loss)	5	* -823	* -1,893	43,753	-17	* 14,937	-200
Net long-term capital gain (loss)	297	* -37,756	* 8,514	1,448,805	7,700	* 54,690	-31,315
<b>Net rental real estate income (loss)</b>	<b>* 308</b>	<b>* -15,548</b>	<b>* 2,515</b>	<b>34,950</b>	<b>2,909</b>	<b>* 3,247</b>	<b>* 1,789</b>
Net income	* 343	0	* 3,714	39,717	3,488	* 4,587	* 1,789
Loss	* 35	* 15,548	* 1,199	4,767	* 579	* 1,341	0
<b>Other net rental income (loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>933,444</b>	<b>2,220</b>	<b>255,780</b>	<b>0</b>
Net income	0	0	0	942,853	2,488	255,780	0
Loss	0	0	0	9,409	268	0	0
<b>Total net income (loss) [2]</b>	<b>879,065</b>	<b>553,250</b>	<b>1,564,083</b>	<b>36,960,857</b>	<b>3,206,887</b>	<b>1,394,166</b>	<b>-168,305</b>
Net income	987,141	813,153	2,423,647	70,611,781	4,153,792	1,704,410	76,769
Loss	108,076	259,902	859,564	33,650,924	946,905	310,244	245,074

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships</b>	<b>2,339</b>	<b>* 112</b>	<b>2,532</b>	<b>464</b>	<b>6,338</b>	<b>603</b>	<b>4,235</b>
<b>Number of partners</b>	<b>7,588</b>	<b>* 567</b>	<b>7,270</b>	<b>1,739</b>	<b>16,854</b>	<b>125,110</b>	<b>149,247</b>
<b>Total assets</b>	<b>2,493,196</b>	<b>* 648,010</b>	<b>6,454,985</b>	<b>42,187,857</b>	<b>3,711,646</b>	<b>139,872,117</b>	<b>147,721,708</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>5,063,934</b>	<b>* 420,471</b>	<b>11,402,135</b>	<b>25,495,258</b>	<b>6,436,858</b>	<b>405,509,869</b>	<b>186,773,095</b>
Business receipts	4,942,194	* 420,254	10,769,593	25,115,131	6,391,775	401,424,057	179,420,217
Ordinary income from other partnerships and fiduciaries	1,715	0	383	3,653	384	1,049,224	3,384,939
Farm net profit	0	0	47	0	0	0	0
Net gain, noncapital assets	* 99	0	513,684	11,899	6,554	689,867	36,570
Other income	119,926	216	118,428	364,574	38,145	2,346,721	3,931,370
<b>Total deductions</b>	<b>5,163,266</b>	<b>* 443,175</b>	<b>11,815,866</b>	<b>25,201,978</b>	<b>6,712,802</b>	<b>396,012,770</b>	<b>170,474,694</b>
Cost of good sold [1]	3,220,947	* 368,166	9,087,905	21,329,563	3,221,088	366,036,371	138,380,569
Inventory, beginning of year	659,086	* 45,359	1,935,562	2,618,117	311,882	8,419,984	9,313,273
Purchases	2,565,649	* 308,997	6,110,661	10,524,326	1,667,251	219,614,391	73,381,507
Cost of labor	235,238	* 45,580	858,734	2,814,188	611,875	612,229	2,033,351
Additional inventory costs (section 263A)	62,430	0	78,806	920,331	18,050	548,044	570,717
Other costs	458,368	* 20,816	1,630,954	7,181,757	862,547	145,093,717	62,879,750
Less: Inventory, end of year	759,825	* 52,585	1,526,813	2,729,156	250,518	8,251,994	9,798,029
Salaries and wages	569,711	* 12,836	750,775	882,660	1,087,781	1,681,398	5,104,266
Guaranteed payments to partners	15,307	0	38,623	* 35,061	234,203	* 85,142	49,371
Rent paid	118,348	* 1,946	118,753	100,637	157,203	408,917	457,869
Interest paid	148,293	* 480	226,827	1,016,096	90,726	1,176,697	1,866,630
Taxes and licenses	46,006	* 927	109,755	70,379	134,852	4,787,561	584,192
Bad debts	12,922	* 12,551	12,345	23,334	8,751	36,028	39,834
Repairs and maintenance	12,065	* 35	63,162	119,620	61,350	520,168	670,343
Depreciation	44,435	* 90	283,141	153,298	268,094	3,115,793	2,245,826
Depletion	0	0	0	0	0	83	252,558
Retirement plans, etc.	5,757	490	10,342	23,281	11,224	972,509	394,855
Employee benefit programs	31,604	* 426	90,703	57,307	96,912	196,768	450,975
Ordinary loss from other partnerships and fiduciaries	* 2,710	0	* 127,297	* 61,795	* 733	134,226	423,638
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	25	0	* 52	* 2,026	* 242	14,441	13,390
Other deductions	935,134	* 45,228	896,187	1,326,923	1,339,642	16,846,669	19,540,378
<b>Ordinary business income (loss)</b>	<b>-99,332</b>	<b>* -22,704</b>	<b>-413,731</b>	<b>293,280</b>	<b>-275,944</b>	<b>9,497,099</b>	<b>16,298,402</b>
Net income	226,484	* 29,203	504,255	748,074	515,460	12,316,005	21,733,237
Loss	325,815	* 51,907	917,986	454,794	791,404	2,818,906	5,434,835
<b>Portfolio income (loss) distributed directly to partners</b>	<b>376,261</b>	<b>* 20</b>	<b>78,594</b>	<b>722,935</b>	<b>17,840</b>	<b>6,301,270</b>	<b>2,405,832</b>
Interest income	44,663	* 20	21,487	710,596	14,263	1,607,637	978,631
Dividend income	0	0	* 3,833	91	* 1,365	4,098,042	404,350
Royalties	* 9,376	0	37	5,556	0	5,775	973,808
Net short-term capital gain (loss)	0	0	* 45,967	-1,776	0	136	* 93
Net long-term capital gain (loss)	* 322,222	0	* 7,269	8,467	* 2,212	589,680	48,949
<b>Net rental real estate income (loss)</b>	<b>24</b>	<b>0</b>	<b>* 495</b>	<b>* 298</b>	<b>* -634</b>	<b>* 3,260</b>	<b>1,964</b>
Net income	24	0	* 623	* 300	0	* 3,260	2,075
Loss	0	0	128	3	* 634	0	111
<b>Other net rental income (loss)</b>	<b>0</b>	<b>0</b>	<b>453</b>	<b>* 3,394</b>	<b>0</b>	<b>317,866</b>	<b>10,749</b>
Net income	0	0	453	* 3,428	0	317,866	10,749
Loss	0	0	0	34	0	0	0
<b>Total net income (loss) [2]</b>	<b>-45,268</b>	<b>* -22,684</b>	<b>-387,425</b>	<b>1,013,216</b>	<b>-260,950</b>	<b>15,529,678</b>	<b>18,667,904</b>
Net income	276,445	* 29,223	527,064	1,459,248	520,762	18,174,410	23,806,086
Loss	321,714	* 51,907	914,489	446,032	781,712	2,644,731	5,138,182

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships</b>	<b>2,687</b>	<b>1,148</b>	<b>493</b>	<b>7,336</b>	<b>2,242</b>	<b>4,440</b>	<b>809</b>
<b>Number of partners</b>	<b>12,194</b>	<b>3,623</b>	<b>2,120</b>	<b>17,922</b>	<b>9,204</b>	<b>27,234</b>	<b>3,120</b>
<b>Total assets</b>	<b>16,020,574</b>	<b>8,287,922</b>	<b>17,288,321</b>	<b>15,000,926</b>	<b>17,635,619</b>	<b>27,377,152</b>	<b>3,711,762</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>18,064,236</b>	<b>10,395,137</b>	<b>30,566,424</b>	<b>23,823,197</b>	<b>20,936,733</b>	<b>19,411,040</b>	<b>4,709,996</b>
Business receipts	17,867,719	10,202,004	30,369,370	23,575,821	20,629,175	18,920,609	4,368,653
Ordinary income from other partnerships and fiduciaries	13,560	* 78,417	* 30,218	* 33,992	* 8,498	* 4,185	* 277,762
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	15,969	10,683	2,808	15,776	34,087	6,067	2,615
Other income	166,988	104,033	164,027	197,608	264,972	480,179	60,966
<b>Total deductions</b>	<b>18,227,428</b>	<b>10,073,518</b>	<b>29,186,397</b>	<b>22,552,646</b>	<b>20,440,182</b>	<b>19,372,516</b>	<b>4,225,416</b>
Cost of good sold [1]	14,508,381	7,643,475	26,389,724	18,025,909	15,566,040	13,283,763	3,122,983
Inventory, beginning of year	1,654,190	782,268	2,871,811	2,542,178	3,026,491	1,274,215	587,127
Purchases	9,321,630	4,021,360	20,326,356	11,399,590	11,091,205	8,229,927	1,679,347
Cost of labor	1,604,918	1,022,627	1,388,994	2,342,899	1,688,409	2,109,584	349,948
Additional inventory costs (section 263A)	102,430	61,734	68,410	99,611	51,977	-22,655	77,432
Other costs	3,623,742	2,787,871	4,921,434	4,188,531	3,164,123	3,895,365	1,034,454
Less: Inventory, end of year	1,798,529	1,032,385	3,187,280	2,546,900	3,456,166	2,202,671	605,326
Salaries and wages	808,167	507,692	428,150	1,123,427	1,554,383	2,213,413	303,852
Guaranteed payments to partners	31,524	* 38,985	36,154	195,297	75,651	* 61,542	* 37,009
Rent paid	78,009	149,413	52,506	175,178	148,725	154,202	44,188
Interest paid	497,643	133,972	337,477	567,050	276,412	261,006	55,862
Taxes and licenses	92,151	95,473	73,887	182,851	202,485	112,961	36,480
Bad debts	21,761	33,981	14,240	36,741	31,508	23,022	4,171
Repairs and maintenance	73,326	86,964	73,478	75,460	67,802	98,447	12,883
Depreciation	216,303	252,042	181,758	243,533	251,785	370,577	59,283
Depletion	0	29,655	0	0	0	0	0
Retirement plans, etc.	22,608	13,014	46,712	61,197	49,035	123,002	17,720
Employee benefit programs	296,444	68,322	57,211	151,511	191,240	278,409	21,905
Ordinary loss from other partnerships and fiduciaries	* 12,604	* 18,861	* 96,861	1,181	* 25,115	* 2,911	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 13,049	* 1,675	* 27,103	945	3,409	* 1,998	* 5,434
Other deductions	1,555,457	999,994	1,371,135	1,712,366	1,996,592	2,387,263	503,646
<b>Ordinary business income (loss)</b>	<b>-163,192</b>	<b>321,619</b>	<b>1,380,026</b>	<b>1,270,550</b>	<b>496,551</b>	<b>38,524</b>	<b>484,580</b>
Net income	615,831	750,732	2,432,227	2,112,265	1,437,755	859,165	590,524
Loss	779,023	429,112	1,052,201	841,714	941,204	820,641	105,943
<b>Portfolio income (loss) distributed directly to partners</b>	<b>196,713</b>	<b>89,516</b>	<b>120,936</b>	<b>201,005</b>	<b>391,114</b>	<b>352,479</b>	<b>64,210</b>
Interest income	107,643	22,153	74,655	181,585	161,072	151,226	16,967
Dividend income	40,078	* 311	44,462	10,491	41,853	* 38,768	* 6,520
Royalties	* 25,356	0	* 476	* 7,232	151,775	* 23,129	2,601
Net short-term capital gain (loss)	* -30	-48	1,302	* -3	250	* 1,725	* -10,581
Net long-term capital gain (loss)	* 23,666	* 67,100	41	* 1,700	36,165	* 137,631	48,703
<b>Net rental real estate income (loss)</b>	<b>* 3,289</b>	<b>* 729</b>	<b>* 1,709</b>	<b>11,294</b>	<b>* 1,565</b>	<b>0</b>	<b>* 2,607</b>
Net income	* 3,289	* 1,122	* 1,712	11,294	* 1,569	0	* 2,607
Loss	0	* 392	3	0	3	0	0
<b>Other net rental income (loss)</b>	<b>155</b>	<b>63</b>	<b>* 18,083</b>	<b>* 1,334</b>	<b>* 248,759</b>	<b>-814</b>	<b>0</b>
Net income	155	63	* 18,104	* 1,540	* 256,434	0	0
Loss	0	0	21	206	* 7,675	814	0
<b>Total net income (loss) [2]</b>	<b>13,328</b>	<b>344,876</b>	<b>1,519,412</b>	<b>1,482,487</b>	<b>1,101,575</b>	<b>250,833</b>	<b>513,275</b>
Net income	670,160	771,513	2,466,763	2,311,744	1,778,284	1,022,021	609,856
Loss	656,831	426,637	947,351	829,257	676,709	771,188	96,582

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships</b>	<b>546</b>	<b>1,861</b>	<b>3,355</b>	<b>61,746</b>	<b>31,060</b>	<b>22,465</b>	<b>8,221</b>
<b>Number of partners</b>	<b>2,555</b>	<b>9,211</b>	<b>19,187</b>	<b>348,124</b>	<b>87,741</b>	<b>226,555</b>	<b>33,828</b>
<b>Total assets</b>	<b>274,815,851</b>	<b>1,748,581</b>	<b>37,251,141</b>	<b>191,563,577</b>	<b>77,757,613</b>	<b>110,367,932</b>	<b>3,438,032</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>147,594,713</b>	<b>3,440,421</b>	<b>27,747,706</b>	<b>665,566,083</b>	<b>161,452,117</b>	<b>489,583,432</b>	<b>14,530,534</b>
Business receipts	133,997,521	3,428,714	27,363,778	658,797,748	158,219,289	486,230,792	14,347,667
Ordinary income from other partnerships and fiduciaries	606,381	* 3,488	* 194,504	1,453,008	384,882	1,067,209	907
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,201,573	* 49	16,398	273,041	162,933	109,712	* 396
Other income	11,789,239	* 8,171	173,026	5,042,286	2,685,003	2,175,720	181,564
<b>Total deductions</b>	<b>160,118,253</b>	<b>3,497,505</b>	<b>24,687,067</b>	<b>651,115,311</b>	<b>151,932,278</b>	<b>485,305,809</b>	<b>13,877,224</b>
Cost of good sold [1]	117,603,482	2,461,500	15,697,374	584,782,904	125,878,109	447,584,621	11,320,174
Inventory, beginning of year	9,292,712	280,735	3,341,441	37,690,833	18,598,842	18,857,569	234,422
Purchases	95,784,364	1,522,042	9,711,792	521,003,908	118,559,635	394,295,695	8,148,578
Cost of labor	7,219,011	517,693	2,966,305	2,993,381	1,758,780	1,224,972	* 9,629
Additional inventory costs (section 263A)	167,805	* 3,784	141,482	1,150,553	517,607	628,506	* 4,441
Other costs	15,536,787	478,121	3,197,450	59,928,658	6,643,218	50,082,456	3,202,983
Less: Inventory, end of year	10,397,198	340,874	3,661,095	39,030,051	20,199,973	18,550,199	279,879
Salaries and wages	6,438,986	296,218	2,877,998	19,710,264	8,096,678	11,021,295	592,290
Guaranteed payments to partners	47,285	* 21,129	75,448	1,251,998	756,966	460,429	34,603
Rent paid	870,725	51,086	318,215	2,872,663	1,365,385	1,434,683	72,595
Interest paid	6,318,197	56,034	402,456	3,557,857	1,603,552	1,880,337	73,968
Taxes and licenses	1,077,703	30,859	275,333	2,473,235	1,091,214	1,329,572	52,449
Bad debts	1,283,004	* 9,999	39,757	581,513	310,256	262,444	8,814
Repairs and maintenance	247,590	17,707	58,828	899,545	364,436	524,418	10,691
Depreciation	10,358,973	30,558	605,863	2,755,625	855,487	1,853,960	46,178
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	863,206	* 388	39,685	789,384	172,330	584,283	32,772
Employee benefit programs	2,348,578	* 16,917	191,339	1,771,166	693,728	1,031,623	45,815
Ordinary loss from other partnerships and fiduciaries	47,719	0	* 3,004	220,685	103,958	97,209	* 19,518
Farm net loss	0	0	0	15,190	0	15,190	0
Net loss, noncapital assets	31,371	* 368	* 1,070	118,956	105,472	12,153	1,331
Other deductions	12,581,435	504,742	4,100,699	29,314,324	10,534,708	17,213,591	1,566,025
<b>Ordinary business income (loss)</b>	<b>-12,523,540</b>	<b>-57,083</b>	<b>3,060,639</b>	<b>14,450,772</b>	<b>9,519,839</b>	<b>4,277,623</b>	<b>653,310</b>
Net income	4,396,700	* 221,854	3,803,581	21,621,865	11,887,626	8,883,796	850,443
Loss	16,920,240	278,937	742,942	7,171,092	2,367,787	4,606,173	197,132
<b>Portfolio income (loss) distributed directly to partners</b>	<b>845,048</b>	<b>* 2,188</b>	<b>1,520,717</b>	<b>1,317,533</b>	<b>352,764</b>	<b>921,424</b>	<b>43,345</b>
Interest income	657,737	* 1,098	485,527	711,856	294,258	378,847	38,752
Dividend income	68,416	1,088	* 150,078	208,510	65,085	138,778	* 4,647
Royalties	128,642	0	759,444	25,030	20,606	4,424	0
Net short-term capital gain (loss)	-7,988	0	* -15	-18,881	-28,849	10,050	* -82
Net long-term capital gain (loss)	-1,759	2	125,683	391,018	1,665	389,325	* 29
<b>Net rental real estate income (loss)</b>	<b>644</b>	<b>* 116</b>	<b>* -355</b>	<b>6,941</b>	<b>1,178</b>	<b>5,127</b>	<b>* 636</b>
Net income	1,531	* 116	* 331	18,763	5,317	12,782	* 665
Loss	887	0	* 686	11,822	* 4,139	7,654	29
<b>Other net rental income (loss)</b>	<b>75,404</b>	<b>0</b>	<b>0</b>	<b>28,967</b>	<b>-472</b>	<b>29,439</b>	<b>0</b>
Net income	* 75,794	0	0	41,934	11,699	30,235	0
Loss	391	0	0	* 12,967	12,171	796	0
<b>Total net income (loss) [2]</b>	<b>-11,592,698</b>	<b>-54,781</b>	<b>4,455,333</b>	<b>15,432,077</b>	<b>9,900,492</b>	<b>4,834,239</b>	<b>697,345</b>
Net income	4,835,162	* 222,952	5,195,117	22,443,103	12,232,730	9,320,307	890,066
Loss	16,427,861	277,733	739,784	7,011,027	2,332,238	4,486,068	192,721

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships</b>	<b>175,275</b>	<b>21,138</b>	<b>4,168</b>	<b>5,162</b>	<b>5,465</b>	<b>20,405</b>	<b>4,533</b>
<b>Number of partners</b>	<b>524,096</b>	<b>52,261</b>	<b>9,863</b>	<b>11,732</b>	<b>14,559</b>	<b>52,560</b>	<b>45,756</b>
<b>Total assets</b>	<b>135,885,608</b>	<b>38,044,662</b>	<b>4,270,227</b>	<b>2,975,034</b>	<b>3,059,077</b>	<b>29,658,747</b>	<b>3,901,086</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>411,769,177</b>	<b>112,457,279</b>	<b>10,461,115</b>	<b>6,858,516</b>	<b>9,456,065</b>	<b>104,204,560</b>	<b>12,503,122</b>
Business receipts	401,909,503	109,933,467	10,256,046	6,832,040	9,371,048	99,665,654	12,432,385
Ordinary income from other partnerships and fiduciaries	1,216,323	* 1,483	36	0	725	686,781	* 4,458
Farm net profit	* 2,805	0	0	0	* 1,421	0	0
Net gain, noncapital assets	272,189	64,903	* 1,084	* 29	1,332	50,039	* 211
Other income	8,368,358	2,457,425	203,949	26,446	81,539	3,802,085	66,068
<b>Total deductions</b>	<b>410,424,971</b>	<b>112,778,934</b>	<b>10,166,363</b>	<b>6,829,053</b>	<b>9,192,461</b>	<b>104,711,462</b>	<b>12,368,838</b>
Cost of good sold [1]	322,246,595	94,998,547	6,070,485	4,943,726	6,656,390	78,485,881	8,177,997
Inventory, beginning of year	41,520,040	20,799,147	1,196,765	443,506	1,254,635	5,326,841	1,031,879
Purchases	309,361,729	92,601,272	5,064,596	4,711,001	6,170,818	76,140,350	7,101,400
Cost of labor	3,514,872	923,480	426,180	* 107,477	184,207	943,948	* 14,114
Additional inventory costs (section 263A)	994,628	508,844	58,635	* 17,643	* 5,228	129,085	4,697
Other costs	9,127,144	1,145,686	416,603	142,614	304,172	1,362,875	1,178,247
Less: Inventory, end of year	42,271,818	20,979,882	1,092,295	478,516	1,262,671	5,417,219	1,152,339
Salaries and wages	27,272,286	6,333,755	1,206,849	481,358	952,643	8,878,397	1,330,572
Guaranteed payments to partners	1,433,007	283,442	46,281	82,635	51,543	248,781	185,028
Rent paid	8,632,231	1,531,538	612,933	245,655	275,399	2,046,164	396,882
Interest paid	3,631,760	1,014,253	87,028	40,091	73,426	860,438	178,552
Taxes and licenses	3,810,433	961,332	174,318	69,778	135,443	996,127	167,230
Bad debts	462,509	86,010	14,239	5,278	24,337	67,217	18,214
Repairs and maintenance	1,635,593	213,801	49,158	13,121	50,095	648,691	40,029
Depreciation	4,750,637	641,162	116,323	36,429	113,506	1,654,292	91,201
Depletion	* 76	0	0	0	0	0	0
Retirement plans, etc.	330,589	31,514	7,203	* 1,297	10,137	181,702	8,126
Employee benefit programs	1,629,484	468,752	43,396	22,906	48,575	611,757	73,662
Ordinary loss from other partnerships and fiduciaries	148,376	66,003	1,509	* 122	4	* 5,566	* 31,904
Farm net loss	* 9,955	0	0	0	0	* 9,955	0
Net loss, noncapital assets	131,044	7,387	12,802	* 4,126	* 212	44,334	* 3,923
Other deductions	34,300,395	6,141,437	1,723,840	882,533	800,750	9,972,162	1,665,517
<b>Ordinary business income (loss)</b>	<b>1,344,206</b>	<b>-321,655</b>	<b>294,752</b>	<b>29,462</b>	<b>263,604</b>	<b>-506,903</b>	<b>134,285</b>
Net income	9,276,968	1,293,777	534,469	276,151	433,868	1,200,539	505,432
Loss	7,932,762	1,615,432	239,717	246,688	170,264	1,707,442	371,148
<b>Portfolio income (loss) distributed directly to partners</b>	<b>846,990</b>	<b>215,899</b>	<b>10,041</b>	<b>5,869</b>	<b>12,459</b>	<b>249,737</b>	<b>5,411</b>
Interest income	587,302	117,599	10,545	4,998	6,037	244,618	5,376
Dividend income	164,603	2,519	11	* 1,103	* 1,896	142,833	* 36
Royalties	* 3,839	* 37	0	0	0	2	0
Net short-term capital gain (loss)	-86,338	* -9,460	-7	* -8	* -662	7,290	0
Net long-term capital gain (loss)	177,584	105,205	-508	* -225	* 5,189	-145,006	0
<b>Net rental real estate income (loss)</b>	<b>270,512</b>	<b>-1,455</b>	<b>* 4,571</b>	<b>* -27,717</b>	<b>* 537</b>	<b>162,258</b>	<b>* 189</b>
Net income	340,886	5,082	* 11,788	0	* 537	163,105	* 189
Loss	70,374	* 6,536	* 7,216	* 27,717	0	* 847	0
<b>Other net rental income (loss)</b>	<b>25,215</b>	<b>1,067</b>	<b>605</b>	<b>20</b>	<b>0</b>	<b>7,955</b>	<b>0</b>
Net income	54,354	* 1,482	605	20	0	7,955	0
Loss	* 29,139	* 416	0	0	0	0	0
<b>Total net income (loss) [2]</b>	<b>2,395,677</b>	<b>-201,888</b>	<b>310,484</b>	<b>7,866</b>	<b>272,075</b>	<b>50,763</b>	<b>139,885</b>
Net income	9,907,894	1,372,964	547,041	279,553	439,731	1,438,495	510,590
Loss	7,512,216	1,574,852	236,557	271,687	167,656	1,387,732	370,705

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>Number of partnerships</b>	<b>7,545</b>	<b>17,032</b>	<b>15,065</b>	<b>4,900</b>	<b>36,035</b>	<b>33,828</b>	<b>50,246</b>
<b>Number of partners</b>	<b>21,389</b>	<b>39,270</b>	<b>37,653</b>	<b>10,455</b>	<b>79,951</b>	<b>148,649</b>	<b>1,274,881</b>
<b>Total assets</b>	<b>12,855,358</b>	<b>9,315,563</b>	<b>2,154,111</b>	<b>4,414,847</b>	<b>8,131,589</b>	<b>17,105,309</b>	<b>257,191,838</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>75,325,927</b>	<b>12,542,655</b>	<b>4,057,534</b>	<b>11,332,888</b>	<b>17,674,679</b>	<b>34,894,838</b>	<b>155,481,828</b>
Business receipts	74,863,844	12,140,384	4,004,244	11,086,762	17,313,241	34,010,387	149,903,139
Ordinary income from other partnerships and fiduciaries	13,379	* 93,338	* 2,880	12,574	17,832	* 382,836	2,362,672
Farm net profit	0	0	0	0	0	* 1,384	0
Net gain, noncapital assets	122,992	* 547	* 961	2,581	6,134	21,375	781,063
Other income	325,711	308,386	* 49,449	230,972	337,472	478,855	2,434,954
<b>Total deductions</b>	<b>74,840,426</b>	<b>12,777,476</b>	<b>4,074,212</b>	<b>11,693,941</b>	<b>17,606,069</b>	<b>33,385,736</b>	<b>151,496,387</b>
Cost of good sold [1]	68,865,107	7,312,381	2,343,051	7,343,198	12,081,733	24,968,099	99,372,948
Inventory, beginning of year	915,979	2,355,502	760,793	1,934,431	3,658,861	1,841,701	2,825,940
Purchases	67,761,263	7,283,030	2,469,250	6,976,354	11,017,630	22,064,767	64,660,750
Cost of labor	302,781	* 151,425	* 8,085	* 5,388	203,012	244,775	3,397,868
Additional inventory costs (section 263A)	36,495	48,546	* 10,265	* 33,145	40,014	102,030	236,016
Other costs	683,329	320,266	117,687	69,930	890,442	2,495,294	31,884,306
Less: Inventory, end of year	834,739	2,846,387	1,023,028	1,676,049	3,728,226	1,780,468	3,675,286
Salaries and wages	1,558,906	1,528,918	480,665	1,227,315	1,364,099	1,928,809	7,707,234
Guaranteed payments to partners	18,893	80,928	* 17,586	81,382	204,050	132,460	703,542
Rent paid	490,153	911,695	326,525	676,562	795,334	323,389	2,144,119
Interest paid	514,595	158,886	51,681	137,587	211,768	303,456	4,055,713
Taxes and licenses	389,171	180,829	72,412	191,278	228,249	244,268	1,665,799
Bad debts	15,944	27,546	31,366	25,154	9,899	137,305	299,881
Repairs and maintenance	230,208	60,131	14,666	85,747	68,801	161,144	1,602,774
Depreciation	830,035	227,207	103,704	224,986	285,878	425,914	8,682,828
Depletion	* 76	0	0	0	0	0	* 9,805
Retirement plans, etc.	7,599	25,628	* 138	* 10,762	11,264	35,219	190,462
Employee benefit programs	36,099	50,847	18,544	38,380	59,329	157,239	709,751
Ordinary loss from other partnerships and fiduciaries	* 2,138	0	179	11,461	* 27,526	* 1,963	2,131,254
Farm net loss	0	0	0	0	0	0	1,035
Net loss, noncapital assets	10,359	* 8,836	* 3,248	31,969	* 849	2,999	155,929
Other deductions	1,871,143	2,203,644	610,448	1,608,158	2,257,290	4,563,472	22,063,314
<b>Ordinary business income (loss)</b>	<b>485,501</b>	<b>-234,821</b>	<b>-16,678</b>	<b>-361,053</b>	<b>68,609</b>	<b>1,509,102</b>	<b>3,985,441</b>
Net income	951,130	550,510	247,580	199,191	940,654	2,143,668	11,220,922
Loss	465,629	785,331	264,258	560,244	872,044	634,565	7,235,481
<b>Portfolio income (loss) distributed directly to partners</b>	<b>42,562</b>	<b>16,962</b>	<b>2,973</b>	<b>13,710</b>	<b>-26,649</b>	<b>298,016</b>	<b>974,529</b>
Interest income	40,207	12,733	2,973	13,685	20,306	108,226	718,660
Dividend income	499	* 4,390	0	26	2,999	8,291	359,582
Royalties	0	0	0	0	* 3,779	21	* 542
Net short-term capital gain (loss)	* -5,729	-161	0	0	* -77,266	-335	-56,463
Net long-term capital gain (loss)	7,585	0	0	-1	* 23,532	181,813	-47,793
<b>Net rental real estate income (loss)</b>	<b>90,010</b>	<b>* 32,152</b>	<b>0</b>	<b>* -15,011</b>	<b>24,914</b>	<b>* 64</b>	<b>6,517</b>
Net income	95,084	* 33,760	0	305	* 30,972	* 64	38,143
Loss	5,074	* 1,608	0	* 15,316	6,059	0	* 31,626
<b>Other net rental income (loss)</b>	<b>-21,905</b>	<b>1,035</b>	<b>0</b>	<b>0</b>	<b>* 4,555</b>	<b>* 31,881</b>	<b>-177,210</b>
Net income	6,819	1,035	0	0	* 4,555	* 31,881	73,078
Loss	* 28,724	0	0	0	0	0	* 250,288
<b>Total net income (loss) [2]</b>	<b>594,312</b>	<b>-184,511</b>	<b>-13,705</b>	<b>-362,352</b>	<b>125,163</b>	<b>1,657,586</b>	<b>4,893,533</b>
Net income	1,041,955	570,895	247,905	206,181	966,089	2,286,494	12,020,078
Loss	447,643	755,407	261,609	568,533	840,927	628,909	7,126,545

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
<b>Number of partnerships</b>	<b>8,824</b>	<b>1,581</b>	<b>20,410</b>	<b>2,094</b>	<b>538</b>	<b>* 416</b>	<b>9,635</b>
<b>Number of partners</b>	<b>18,782</b>	<b>54,999</b>	<b>49,381</b>	<b>4,952</b>	<b>1,086,266</b>	<b>* 912</b>	<b>42,908</b>
<b>Total assets</b>	<b>9,338,371</b>	<b>20,665,347</b>	<b>5,679,989</b>	<b>* 682,004</b>	<b>174,489,318</b>	<b>* 550,591</b>	<b>24,233,521</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>6,868,772</b>	<b>8,686,243</b>	<b>20,775,330</b>	<b>1,603,522</b>	<b>78,779,416</b>	<b>* 209,453</b>	<b>22,743,371</b>
Business receipts	6,488,305	8,324,026	19,470,413	1,595,855	76,082,620	* 173,539	22,426,086
Ordinary income from other partnerships and fiduciaries	1,681	* 15,263	954	0	2,080,989	0	80,203
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 304,214	* 138,967	76,525	* 2,580	209,740	0	17,907
Other income	74,572	207,988	1,227,438	* 5,086	406,068	* 35,914	219,175
<b>Total deductions</b>	<b>7,226,836</b>	<b>8,428,026</b>	<b>20,177,341</b>	<b>1,717,940</b>	<b>76,256,860</b>	<b>* 195,730</b>	<b>22,449,425</b>
Cost of good sold [1]	4,278,628	3,669,478	8,513,818	* 360,780	59,442,248	* 10,962	13,390,035
Inventory, beginning of year	* 84,569	* 208,262	83,898	1,116	836,279	* 3,139	410,017
Purchases	* 2,966,825	* 462,567	1,903,369	0	48,044,580	* 11,077	5,019,202
Cost of labor	* 106,891	679,429	699,116	* 67,339	* 46,015	0	1,692,837
Additional inventory costs (section 263A)	* 1,068	0	* 11,734	0	* 40,683	0	* 141,220
Other costs	1,998,394	2,432,669	5,910,125	* 293,477	11,793,581	0	6,427,602
Less: Inventory, end of year	* 879,120	* 113,450	94,424	1,152	1,318,890	* 3,254	344,198
Salaries and wages	337,693	648,385	2,302,177	* 430,849	546,259	* 29,563	2,382,085
Guaranteed payments to partners	* 5,919	13,187	264,941	* 32,936	* 35,273	* 4,508	313,908
Rent paid	70,191	103,824	632,210	* 63,128	243,372	* 11,361	285,677
Interest paid	229,594	388,505	213,249	52,439	2,301,835	* 4,036	583,889
Taxes and licenses	41,165	86,963	326,130	98,946	652,899	* 3,358	269,289
Bad debts	10,327	6,614	22,535	* 34,167	168,833	0	39,087
Repairs and maintenance	132,311	229,871	389,357	49,007	395,069	* 5,006	241,070
Depreciation	786,570	662,532	883,195	121,694	5,156,113	* 6,027	601,379
Depletion	0	0	* 9,805	0	0	0	0
Retirement plans, etc.	* 2,779	38,820	39,141	* 7,150	39,690	* 131	51,234
Employee benefit programs	18,517	135,377	77,874	* 38,352	113,176	0	241,675
Ordinary loss from other partnerships and fiduciaries	0	* 619	* 869	0	2,028,630	0	* 93,723
Farm net loss	0	1,035	0	0	0	0	0
Net loss, noncapital assets	* 120,252	804	* 1,847	0	* 31,483	0	735
Other deductions	1,192,888	2,442,012	6,500,194	428,492	5,101,979	* 120,778	3,955,638
<b>Ordinary business income (loss)</b>	<b>-358,064</b>	<b>258,217</b>	<b>597,990</b>	<b>-114,419</b>	<b>2,522,556</b>	<b>* 13,723</b>	<b>293,945</b>
Net income	610,730	650,983	935,006	* 23,716	6,310,271	* 15,402	1,524,277
Loss	968,794	392,766	337,017	* 138,135	3,787,715	* 1,679	1,230,331
<b>Portfolio income (loss) distributed directly to partners</b>	<b>13,525</b>	<b>206,013</b>	<b>69,026</b>	<b>* 797</b>	<b>371,559</b>	<b>* 287</b>	<b>221,685</b>
Interest income	12,755	31,725	19,356	* 179	568,988	* 20	50,447
Dividend income	* 437	* 103,503	* 456	* 618	209,344	* 267	7,207
Royalties	78	0	0	0	0	0	0
Net short-term capital gain (loss)	-41	513	-794	0	-64,195	0	* -10,495
Net long-term capital gain (loss)	* 296	* 70,273	* 50,008	0	-342,578	0	* 174,526
<b>Net rental real estate income (loss)</b>	<b>* -7,789</b>	<b>* 678</b>	<b>* 3,117</b>	<b>320</b>	<b>0</b>	<b>0</b>	<b>* -9,525</b>
Net income	1,884	* 770	* 3,211	320	0	0	* 3,360
Loss	* 9,673	* 93	* 95	0	0	0	* 12,885
<b>Other net rental income (loss)</b>	<b>* -241,292</b>	<b>* 21,401</b>	<b>* 2,698</b>	<b>0</b>	<b>* 26,721</b>	<b>* -3</b>	<b>* -2,602</b>
Net income	0	* 23,614	* 2,698	0	* 26,721	0	* 4,179
Loss	* 241,292	* 2,213	0	0	0	* 3	* 6,780
<b>Total net income (loss) [2]</b>	<b>-593,876</b>	<b>415,523</b>	<b>623,616</b>	<b>-113,302</b>	<b>3,327,610</b>	<b>* 14,007</b>	<b>339,473</b>
Net income	605,234	766,358	958,070	* 24,149	6,833,563	* 15,686	1,573,557
Loss	1,199,110	350,835	334,454	* 137,451	3,505,953	* 1,679	1,234,084

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Tele-communications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
<b>Number of partnerships</b>	<b>3,349</b>	<b>3,397</b>	<b>36,610</b>	<b>6,744</b>	<b>9,302</b>	<b>6,283</b>	<b>5,291</b>
<b>Number of partners</b>	<b>7,214</b>	<b>9,466</b>	<b>163,933</b>	<b>21,479</b>	<b>37,828</b>	<b>46,880</b>	<b>30,977</b>
<b>Total assets</b>	<b>* 219,410</b>	<b>21,333,288</b>	<b>580,601,635</b>	<b>27,408,043</b>	<b>32,026,933</b>	<b>78,073,762</b>	<b>427,630,124</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>1,614,103</b>	<b>14,201,619</b>	<b>262,165,301</b>	<b>17,435,588</b>	<b>19,809,592</b>	<b>36,839,077</b>	<b>173,548,668</b>
Business receipts	1,614,081	13,728,215	240,887,705	17,019,368	18,115,711	35,602,843	156,111,523
Ordinary income from other partnerships and fiduciaries	0	* 183,582	11,819,355	* 71,346	521,899	398,091	10,675,908
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	0	31,131	325,001	1,852	* 329	130,266	192,554
Other income	* 22	258,691	9,133,240	343,021	1,171,652	707,877	6,568,683
<b>Total deductions</b>	<b>1,566,532</b>	<b>13,477,696</b>	<b>237,969,664</b>	<b>17,791,955</b>	<b>23,880,641</b>	<b>36,603,952</b>	<b>147,921,083</b>
Cost of good sold [1]	* 943,818	8,763,182	55,430,688	5,753,399	9,010,931	3,519,275	35,019,397
Inventory, beginning of year	0	1,198,661	4,459,512	342,018	615,302	* 1,683	3,495,147
Purchases	* 4,563	6,248,568	24,015,930	1,461,834	1,353,214	* 43,502	20,959,800
Cost of labor	* 38,216	* 68,023	1,189,981	680,918	* 169,498	* 40,144	189,670
Additional inventory costs (section 263A)	0	* 41,310	526,898	16,762	* -147	0	350,195
Other costs	* 901,039	2,127,418	30,222,855	3,643,375	8,145,598	3,434,843	13,336,553
Less: Inventory, end of year	0	920,798	5,062,135	391,579	1,298,047	* 898	3,364,032
Salaries and wages	* 184,297	845,925	23,630,936	3,519,639	1,704,346	3,999,637	11,582,240
Guaranteed payments to partners	* 25,810	* 7,060	730,500	137,991	240,493	42,253	66,918
Rent paid	* 35,782	698,572	7,380,409	331,474	609,997	438,320	5,671,932
Interest paid	* 5,348	276,816	10,410,770	469,067	512,913	4,632,610	4,236,560
Taxes and licenses	12,191	174,859	4,205,641	357,837	198,811	596,387	2,748,143
Bad debts	154	18,165	2,961,104	215,472	44,803	448,310	2,100,265
Repairs and maintenance	* 5,506	155,577	2,293,274	98,214	71,642	317,466	1,693,331
Depreciation	* 5,677	459,642	25,617,606	466,749	879,628	3,146,067	20,741,790
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 72	11,443	1,981,440	90,402	30,551	58,457	1,746,686
Employee benefit programs	* 6,344	78,436	1,944,662	403,431	63,172	284,553	1,015,679
Ordinary loss from other partnerships and fiduciaries	0	* 7,412	1,829,279	124,516	1,066,036	237,253	286,875
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 7	* 801	169,852	3,612	* 5,231	32,527	127,686
Other deductions	341,526	1,979,806	99,383,503	5,820,152	9,442,087	18,850,839	60,883,581
<b>Ordinary business income (loss)</b>	<b>47,571</b>	<b>723,923</b>	<b>24,195,637</b>	<b>-356,367</b>	<b>-4,071,049</b>	<b>235,125</b>	<b>25,627,585</b>
Net income	* 87,370	1,063,167	39,959,711	1,182,469	1,790,604	4,511,018	28,797,307
Loss	* 39,799	339,245	15,764,074	1,538,836	5,861,653	4,275,892	3,169,722
<b>Portfolio income (loss) distributed directly to partners</b>	<b>* 247</b>	<b>91,390</b>	<b>7,182,879</b>	<b>137,064</b>	<b>2,658,005</b>	<b>937,420</b>	<b>3,191,546</b>
Interest income	* 167	35,023	3,588,519	119,153	177,205	674,479	2,546,380
Dividend income	* 80	* 37,671	181,937	4,202	28,791	13,845	133,848
Royalties	0	464	2,742,940	148,616	2,379,163	20,186	155,279
Net short-term capital gain (loss)	0	* 18,549	-50,761	* -126	* -56,292	* 2,872	* 1,877
Net long-term capital gain (loss)	0	* -317	720,242	-134,781	129,138	226,038	354,162
<b>Net rental real estate income (loss)</b>	<b>0</b>	<b>* 19,717</b>	<b>32,596</b>	<b>* 11,074</b>	<b>* 7,013</b>	<b>* 2,402</b>	<b>* -2,202</b>
Net income	0	* 28,597	35,832	* 11,074	* 7,694	* 2,402	* 352
Loss	0	* 8,881	* 3,236	0	* 681	0	* 2,555
<b>Other net rental income (loss)</b>	<b>0</b>	<b>* 15,866</b>	<b>-63,158</b>	<b>* 11,958</b>	<b>* 15,796</b>	<b>* 4,972</b>	<b>-122,208</b>
Net income	0	* 15,866	1,320,771	* 11,958	* 15,862	* 4,972	1,261,654
Loss	0	0	1,383,929	0	* 66	0	* 1,383,862
<b>Total net income (loss) [2]</b>	<b>47,818</b>	<b>832,664</b>	<b>30,678,472</b>	<b>-61,364</b>	<b>-1,463,082</b>	<b>951,010</b>	<b>28,338,681</b>
Net income	* 87,463	1,155,998	44,380,868	1,421,764	2,759,586	4,971,790	31,429,705
Loss	* 39,645	323,334	13,702,396	1,483,128	4,222,667	4,020,780	3,091,024

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued		Finance and insurance				
	Data processing services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts, and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
<b>Number of partnerships</b>	<b>1,864</b>	<b>7,124</b>	<b>320,584</b>	<b>* 48</b>	<b>25,264</b>	<b>2,618</b>	<b>242,650</b>
<b>Number of partners</b>	<b>6,377</b>	<b>20,392</b>	<b>4,778,999</b>	<b>* 270</b>	<b>128,053</b>	<b>7,503</b>	<b>3,594,818</b>
<b>Total assets</b>	<b>7,145,429</b>	<b>8,317,342</b>	<b>10,399,685,897</b>	<b>* 29,536,149</b>	<b>389,945,138</b>	<b>31,936,269</b>	<b>8,715,415,775</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>3,319,048</b>	<b>11,213,328</b>	<b>346,679,864</b>	<b>* 2,720,119</b>	<b>54,128,804</b>	<b>6,985,275</b>	<b>247,661,636</b>
Business receipts	2,985,144	11,053,116	186,011,183	* 1,596,603	14,141,928	6,426,393	137,816,698
Ordinary income from other partnerships and fiduciaries	* 37,834	* 114,277	30,301,556	0	126,559	* 231,372	25,234,545
Farm net profit	0	0	* 3,889	0	0	0	* 2,452
Net gain, noncapital assets	0	0	4,131,649	29	340,051	* 2,990	3,651,936
Other income	296,071	45,936	126,231,587	* 1,123,487	39,520,265	324,519	80,956,005
<b>Total deductions</b>	<b>3,043,219</b>	<b>8,728,815</b>	<b>400,518,307</b>	<b>* 2,873,742</b>	<b>57,056,548</b>	<b>5,210,870</b>	<b>304,101,338</b>
Cost of good sold [1]	557,500	1,570,186	52,617,633	* 242,006	3,644,268	* 389,840	44,481,258
Inventory, beginning of year	0	* 5,361	5,427,363	788	* 231,781	122	5,144,778
Purchases	* 25,911	171,668	42,030,061	0	3,227,339	* 87,367	37,225,574
Cost of labor	* 47,961	* 61,791	705,317	0	0	* 21,769	575,605
Additional inventory costs (section 263A)	* 22,745	* 137,343	247,993	0	* 10,638	* 8,641	118,919
Other costs	* 460,884	1,201,602	8,669,434	* 241,222	407,883	* 272,073	5,564,669
Less: Inventory, end of year	0	* 7,579	4,607,101	4	* 233,374	132	4,292,852
Salaries and wages	773,152	2,051,923	53,117,659	488,552	3,463,388	651,695	44,470,782
Guaranteed payments to partners	* 109,197	133,649	8,450,978	26,003	261,039	* 121,729	7,213,641
Rent paid	65,263	263,423	4,636,483	47,305	647,104	148,699	3,331,674
Interest paid	116,691	442,929	60,375,390	* 868,176	15,191,165	813,536	39,948,883
Taxes and licenses	57,689	246,774	3,724,366	4,176	328,998	81,196	2,956,282
Bad debts	* 124,568	27,686	18,613,276	510,820	15,891,934	33,493	1,764,952
Repairs and maintenance	13,961	98,659	535,967	1,969	64,060	62,973	348,566
Depreciation	67,515	315,859	3,492,068	8,702	420,508	276,743	2,603,666
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 10,610	44,735	1,072,463	35,058	174,922	* 525	767,309
Employee benefit programs	44,844	132,983	2,289,139	29,230	280,053	50,034	1,692,347
Ordinary loss from other partnerships and fiduciaries	[3]	* 114,598	35,094,042	0	899,926	0	30,583,686
Farm net loss	0	0	99,530	0	0	0	96,439
Net loss, noncapital assets	* 649	* 147	6,308,803	440	1,087,825	* 837	5,106,693
Other deductions	1,101,580	3,285,264	150,090,509	* 611,307	14,701,359	2,579,570	118,735,160
<b>Ordinary business income (loss)</b>	<b>275,829</b>	<b>2,484,513</b>	<b>-53,838,442</b>	<b>* -153,623</b>	<b>-2,927,744</b>	<b>1,774,405</b>	<b>-56,439,702</b>
Net income	523,292	3,155,022	98,681,674	* 377,785	7,692,912	2,024,274	79,596,728
Loss	247,462	670,509	152,520,116	531,408	10,620,656	* 249,869	136,036,430
<b>Portfolio income (loss) distributed directly to partners</b>	<b>68,177</b>	<b>190,667</b>	<b>260,640,440</b>	<b>* 60,736</b>	<b>5,589,670</b>	<b>382,586</b>	<b>229,809,948</b>
Interest income	21,901	49,401	195,082,853	* 40,066	5,894,636	129,211	159,968,014
Dividend income	788	* 463	76,315,173	5,409	237,670	* 2,089	64,942,507
Royalties	* 37,582	2,114	4,885,026	0	* 38	0	4,460,875
Net short-term capital gain (loss)	0	* 908	-115,179,667	801	20,479	* 2,167	-95,506,006
Net long-term capital gain (loss)	* 7,905	* 137,780	99,537,056	14,460	-563,154	* 249,119	95,944,558
<b>Net rental real estate income (loss)</b>	<b>* 24</b>	<b>* 14,285</b>	<b>-4,276,479</b>	<b>0</b>	<b>-40,045</b>	<b>* -563</b>	<b>-4,018,714</b>
Net income	* 24	* 14,285	1,500,115	0	17,567	* 77	1,125,645
Loss	0	0	5,776,593	0	57,612	* 641	5,144,359
<b>Other net rental income (loss)</b>	<b>0</b>	<b>* 26,325</b>	<b>522,376</b>	<b>0</b>	<b>* 899,313</b>	<b>0</b>	<b>-386,117</b>
Net income	0	* 26,325	1,665,528	0	* 899,313	0	614,232
Loss	0	0	1,143,152	0	0	0	1,000,349
<b>Total net income (loss) [2]</b>	<b>336,125</b>	<b>2,577,101</b>	<b>218,690,507</b>	<b>* -108,148</b>	<b>4,063,867</b>	<b>1,905,141</b>	<b>168,526,863</b>
Net income	575,392	3,222,632	344,914,522	* 423,162	12,888,868	2,140,933	281,353,046
Loss	239,267	645,531	126,224,015	531,310	8,825,001	* 235,792	112,826,183

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities, commodity contracts, and other financial investments and related activities—continued		Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
	Securities and commodity contracts and exchanges	Other financial investment activities				Total	Lessors of residential buildings and dwellings and co-operative housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
<b>Number of partnerships</b>	<b>13,596</b>	<b>229,055</b>	<b>9,737</b>	<b>40,266</b>	<b>1,489,462</b>	<b>1,450,111</b>	<b>411,910</b>
<b>Number of partners</b>	<b>167,396</b>	<b>3,427,422</b>	<b>31,704</b>	<b>1,016,650</b>	<b>6,849,464</b>	<b>6,719,045</b>	<b>1,950,125</b>
<b>Total assets</b>	<b>1,850,835,758</b>	<b>6,864,580,017</b>	<b>22,558,662</b>	<b>1,210,293,903</b>	<b>4,593,705,588</b>	<b>4,461,546,293</b>	<b>1,082,482,054</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>59,814,870</b>	<b>187,846,766</b>	<b>20,975,685</b>	<b>14,208,346</b>	<b>175,305,358</b>	<b>141,540,141</b>	<b>10,843,723</b>
Business receipts	31,285,221	106,531,478	19,982,012	6,047,548	146,589,555	118,614,416	8,942,775
Ordinary income from other partnerships and fiduciaries	1,295,607	23,938,939	* 41,670	4,667,409	9,128,225	8,738,429	742,667
Farm net profit	0	* 2,452	0	* 1,436	172,322	170,792	* 40,419
Net gain, noncapital assets	305,690	3,346,246	* 2,400	134,242	3,099,525	1,851,144	340,886
Other income	26,928,353	54,027,651	949,602	3,357,710	16,315,732	12,165,360	776,976
<b>Total deductions</b>	<b>130,301,763</b>	<b>173,799,575</b>	<b>17,480,662</b>	<b>13,795,146</b>	<b>191,829,329</b>	<b>165,259,549</b>	<b>13,768,637</b>
Cost of good sold [1]	11,076,954	33,404,304	2,904,863	955,399	81,225,230	74,378,938	5,660,487
Inventory, beginning of year	534,863	4,609,915	3,380	46,514	44,400,828	43,722,519	1,356,369
Purchases	8,128,970	29,096,604	* 684,413	* 805,368	33,994,239	31,221,318	1,701,565
Cost of labor	* 108,956	466,648	* 83,202	* 24,742	1,524,498	965,684	* 27,072
Additional inventory costs (section 263A)	31,730	87,189	* 109,566	229	3,085,033	3,023,432	* 362,399
Other costs	2,418,547	3,146,122	2,030,399	* 153,188	45,576,723	42,119,646	3,302,269
Less: Inventory, end of year	290,678	4,002,174	6,097	74,642	47,565,603	46,876,973	1,193,549
Salaries and wages	15,304,660	29,166,122	3,564,369	478,873	14,597,773	12,295,838	937,894
Guaranteed payments to partners	1,421,979	5,791,662	337,449	491,116	1,985,137	1,857,677	* 31,825
Rent paid	973,718	2,357,957	393,810	67,892	3,449,840	2,501,611	182,461
Interest paid	29,733,698	10,215,185	108,413	3,445,217	12,576,877	10,576,267	1,011,725
Taxes and licenses	1,119,018	1,837,264	300,218	53,496	3,041,317	2,678,866	282,069
Bad debts	92,135	1,672,817	35,470	376,606	2,153,932	1,947,279	451,354
Repairs and maintenance	122,949	225,617	42,528	15,871	1,253,141	820,275	60,446
Depreciation	757,625	1,846,040	135,482	46,967	12,164,573	3,577,224	582,997
Depletion	0	0	0	0	* 6,892	* 1,670	0
Retirement plans, etc.	362,148	405,161	89,628	* 5,021	129,106	83,590	3,635
Employee benefit programs	518,745	1,173,602	217,906	19,569	771,011	524,058	38,993
Ordinary loss from other partnerships and fiduciaries	608,744	29,974,942	86,819	3,523,612	17,279,583	17,251,048	1,521,420
Farm net loss	0	96,439	0	* 3,091	214,486	214,486	* 18,191
Net loss, noncapital assets	227,051	4,879,642	* 160	* 112,849	2,007,063	1,987,730	* 109,253
Other deductions	67,982,339	50,752,821	9,263,547	4,199,566	38,973,371	34,562,991	2,875,886
<b>Ordinary business income (loss)</b>	<b>-70,486,892</b>	<b>14,047,191</b>	<b>3,495,023</b>	<b>413,199</b>	<b>-16,523,971</b>	<b>-23,719,408</b>	<b>-2,924,915</b>
Net income	8,611,073	70,985,655	3,968,737	5,021,239	32,423,802	22,854,625	1,998,737
Loss	79,097,965	56,938,465	473,714	4,608,040	48,947,774	46,574,033	4,923,652
<b>Portfolio income (loss) distributed directly to partners</b>	<b>16,711,659</b>	<b>213,098,289</b>	<b>1,106,709</b>	<b>23,690,792</b>	<b>33,953,784</b>	<b>30,664,773</b>	<b>4,593,291</b>
Interest income	15,574,042	144,393,972	661,329	28,389,597	20,402,446	18,982,191	3,128,460
Dividend income	742,824	64,199,683	22,409	11,105,090	5,956,028	5,919,679	611,810
Royalties	14,378	4,446,497	* 26	424,087	3,243,239	1,689,558	335,586
Net short-term capital gain (loss)	-450,176	-95,055,830	-39,696	-19,657,413	-9,160,215	-9,257,548	-945,770
Net long-term capital gain (loss)	830,591	95,113,966	462,642	3,429,431	13,512,285	13,330,893	1,463,205
<b>Net rental real estate income (loss)</b>	<b>-16,639</b>	<b>-4,002,075</b>	<b>* 12,265</b>	<b>-229,422</b>	<b>-6,811,238</b>	<b>-6,916,686</b>	<b>-15,057,157</b>
Net income	* 11,731	1,113,914	13,524	343,301	92,073,345	91,797,754	20,618,631
Loss	28,370	5,115,989	* 1,259	572,723	98,884,583	98,714,440	35,675,789
<b>Other net rental income (loss)</b>	<b>6,953</b>	<b>-393,070</b>	<b>0</b>	<b>9,181</b>	<b>-1,996,960</b>	<b>-86,797</b>	<b>26,196</b>
Net income	* 9,126	605,107	0	151,983	3,002,821	453,525	58,192
Loss	2,173	998,176	0	142,802	4,999,781	540,322	31,996
<b>Total net income (loss) [2]</b>	<b>-54,165,335</b>	<b>222,692,198</b>	<b>4,191,052</b>	<b>40,111,733</b>	<b>4,269,544</b>	<b>-4,131,463</b>	<b>-13,880,020</b>
Net income	11,744,680	269,608,365	4,596,733	43,511,781	142,193,156	128,145,266	24,652,060
Loss	65,910,015	46,916,168	405,681	3,400,048	137,923,612	132,276,729	38,532,079

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Real estate—continued				Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities			Total
	(92)	(93)	(94)	(95)	(96)	(97)	
<b>Number of partnerships</b>	<b>529,018</b>	<b>19,519</b>	<b>96,805</b>	<b>392,859</b>	<b>35,718</b>	<b>3,633</b>	<b>190,784</b>
<b>Number of partners</b>	<b>2,308,937</b>	<b>92,718</b>	<b>509,295</b>	<b>1,857,969</b>	<b>119,245</b>	<b>11,175</b>	<b>683,710</b>
<b>Total assets</b>	<b>1,815,990,817</b>	<b>46,691,499</b>	<b>224,829,848</b>	<b>1,291,552,074</b>	<b>112,932,138</b>	<b>19,227,158</b>	<b>191,215,407</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>13,192,836</b>	<b>1,060,258</b>	<b>4,982,759</b>	<b>111,460,565</b>	<b>25,935,056</b>	<b>7,830,161</b>	<b>397,351,822</b>
Business receipts	9,400,165	1,012,208	4,009,257	95,250,011	21,933,730	6,041,408	378,221,553
Ordinary income from other partnerships and fiduciaries	1,620,561	* 121	290,146	6,084,934	* 104,230	* 285,566	4,817,477
Farm net profit	* 46,915	0	* 4,221	* 79,237	* 1,530	0	0
Net gain, noncapital assets	511,449	* 1,980	192,763	804,066	1,248,380	1	596,730
Other income	1,613,746	45,948	486,372	9,242,318	2,647,186	1,503,186	13,716,062
<b>Total deductions</b>	<b>13,932,488</b>	<b>1,123,772</b>	<b>5,781,222</b>	<b>130,653,430</b>	<b>24,949,826</b>	<b>1,619,954</b>	<b>318,738,806</b>
Cost of good sold [1]	4,630,805	79,922	2,196,806	61,810,918	6,822,754	* 23,537	73,711,960
Inventory, beginning of year	1,699,496	* 10,162	1,148,815	39,507,677	678,309	0	1,745,097
Purchases	3,669,102	65,467	1,664,954	24,120,230	2,752,921	20,001	26,337,349
Cost of labor	* 127,702	0	* 26,759	784,151	558,814	0	11,986,451
Additional inventory costs (section 263A)	* 708,147	0	* 32,043	1,920,843	* 61,602	0	602,305
Other costs	1,846,854	* 16,182	371,940	36,582,401	3,453,541	* 3,536	33,819,045
Less: Inventory, end of year	3,420,495	* 11,890	1,047,704	41,203,335	688,631	0	1,882,108
Salaries and wages	864,630	* 95,632	517,390	9,880,292	2,216,205	* 85,731	95,188,628
Guaranteed payments to partners	235,243	* 11,454	38,488	1,540,666	53,423	* 74,036	22,455,654
Rent paid	414,426	* 32,854	134,279	1,737,592	857,952	90,277	14,640,721
Interest paid	988,535	188,172	404,062	7,983,773	1,893,379	* 107,230	2,304,196
Taxes and licenses	344,783	69,077	77,604	1,905,333	347,966	14,484	8,360,907
Bad debts	42,205	* 4,781	* 7,768	1,441,172	203,490	* 3,162	615,614
Repairs and maintenance	94,466	26,176	36,622	602,565	430,122	* 2,744	1,471,633
Depreciation	672,191	121,064	236,124	1,964,848	8,573,173	* 14,175	4,637,993
Depletion	0	0	1,379	* 291	0	5,221	652
Retirement plans, etc.	9,023	* 28	* 546	70,359	43,681	* 1,835	4,318,751
Employee benefit programs	48,928	* 910	17,035	418,192	245,292	* 1,661	5,383,856
Ordinary loss from other partnerships and fiduciaries	2,091,791	* 42,862	850,311	12,744,663	* 28,536	0	1,546,347
Farm net loss	* 4,978	0	* 150,308	* 41,009	0	0	0
Net loss, noncapital assets	53,083	* 105	* 6,926	1,818,364	* 18,935	398	276,528
Other deductions	3,437,401	450,735	1,105,576	26,693,393	3,214,917	1,195,462	83,825,367
<b>Ordinary business income (loss)</b>	<b>-739,651</b>	<b>-63,514</b>	<b>-798,463</b>	<b>-19,192,865</b>	<b>985,230</b>	<b>6,210,207</b>	<b>78,613,016</b>
Net income	3,515,793	63,254	831,548	16,445,293	3,254,875	6,314,302	89,025,264
Loss	4,255,445	126,768	1,630,011	35,638,157	2,269,645	* 104,095	10,412,248
<b>Portfolio income (loss) distributed directly to partners</b>	<b>8,423,074</b>	<b>67,704</b>	<b>2,033,358</b>	<b>15,547,347</b>	<b>1,462,814</b>	<b>1,826,197</b>	<b>6,018,669</b>
Interest income	5,120,456	38,865	725,686	9,968,724	1,264,415	155,840	1,473,756
Dividend income	2,064,725	16,516	264,036	2,962,593	33,612	* 2,737	564,201
Royalties	263,182	* 14,976	317,002	758,811	* 2	1,553,679	1,189,879
Net short-term capital gain (loss)	-730,620	* -3,171	-134,110	-7,443,876	97,340	-6	-255,328
Net long-term capital gain (loss)	1,705,332	* 518	860,744	9,301,095	* 67,445	* 113,947	3,046,160
<b>Net rental real estate income (loss)</b>	<b>25,515,885</b>	<b>1,133,638</b>	<b>388,646</b>	<b>-18,897,698</b>	<b>93,836</b>	<b>* 11,612</b>	<b>-524,464</b>
Net income	54,671,926	1,800,390	5,647,513	9,059,294	263,979	* 11,612	56,816
Loss	29,156,041	666,752	5,258,866	27,956,992	* 170,143	0	581,280
<b>Other net rental income (loss)</b>	<b>-59,984</b>	<b>* -85,854</b>	<b>9,617</b>	<b>23,228</b>	<b>-1,819,787</b>	<b>-90,377</b>	<b>67,190</b>
Net income	152,255	* 1,577	161,732	79,770	2,549,296	0	67,937
Loss	212,239	* 87,431	* 152,115	56,542	4,369,082	90,377	748
<b>Total net income (loss) [2]</b>	<b>32,164,612</b>	<b>1,054,627</b>	<b>906,524</b>	<b>-24,377,207</b>	<b>557,309</b>	<b>7,843,698</b>	<b>81,383,579</b>
Net income	62,333,783	1,871,885	7,232,279	32,055,260	6,013,370	8,034,520	91,555,101
Loss	30,169,171	817,257	6,325,755	56,432,466	5,456,061	* 190,822	10,171,522

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued						
	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services	
						Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
<b>Number of partnerships</b>	<b>26,396</b>	<b>21,466</b>	<b>14,358</b>	<b>7,171</b>	<b>20,097</b>	<b>101,296</b>	<b>52,301</b>
<b>Number of partners</b>	<b>157,739</b>	<b>82,949</b>	<b>40,555</b>	<b>14,624</b>	<b>68,306</b>	<b>319,537</b>	<b>179,538</b>
<b>Total assets</b>	<b>37,092,115</b>	<b>18,962,326</b>	<b>9,402,105</b>	<b>1,166,305</b>	<b>12,532,624</b>	<b>112,059,933</b>	<b>57,538,094</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>146,486,527</b>	<b>61,503,054</b>	<b>27,988,700</b>	<b>2,935,382</b>	<b>18,578,530</b>	<b>139,859,629</b>	<b>73,763,610</b>
Business receipts	144,541,458	61,087,801	25,964,059	2,930,343	18,370,155	125,327,736	63,391,528
Ordinary income from other partnerships and fiduciaries	124,730	120,089	217,331	0	* 3,517	4,351,810	2,480,382
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	3,609	33,507	2,353	0	* 8,416	548,845	531,092
Other income	1,816,730	261,657	1,804,957	* 5,039	196,442	9,631,238	7,360,608
<b>Total deductions</b>	<b>95,536,201</b>	<b>49,268,517</b>	<b>24,756,141</b>	<b>2,690,628</b>	<b>19,559,405</b>	<b>126,927,914</b>	<b>65,998,968</b>
Cost of good sold [1]	1,309,520	4,689,848	11,338,138	1,729,620	6,426,560	48,218,274	19,923,379
Inventory, beginning of year	* 3,492	0	* 17,998	* 38,037	252,850	1,432,721	579,595
Purchases	* 182,905	* 20,336	1,217,969	* 867,289	2,268,008	21,780,843	5,008,742
Cost of labor	* 279,691	3,287,402	2,100,388	* 167,377	1,729,480	4,422,113	2,635,285
Additional inventory costs (section 263A)	0	* 120,868	* 9,306	* 116,379	* 178,580	177,172	* 17,546
Other costs	846,924	1,262,161	6,918,331	595,824	2,336,912	21,858,893	12,103,384
Less: Inventory, end of year	* 3,492	* 919	* 29,674	* 55,286	339,270	1,453,467	421,173
Salaries and wages	43,958,367	19,607,961	4,165,498	228,781	4,420,053	22,807,967	13,747,578
Guaranteed payments to partners	8,690,099	3,280,028	991,130	* 91,141	802,661	8,600,595	6,811,069
Rent paid	9,137,616	2,078,612	717,255	74,573	414,335	2,218,329	1,011,770
Interest paid	452,237	388,748	65,392	30,208	202,538	1,165,073	613,160
Taxes and licenses	3,776,721	1,632,691	412,753	32,193	427,214	2,079,336	1,319,802
Bad debts	200,165	35,704	20,058	* 7,659	23,347	328,681	117,681
Repairs and maintenance	688,065	162,165	163,107	7,667	110,848	339,780	150,797
Depreciation	1,751,489	539,384	356,009	21,101	398,308	1,571,701	774,062
Depletion	0	0	0	0	0	652	652
Retirement plans, etc.	1,788,691	1,356,276	107,433	* 6,382	90,243	969,727	602,068
Employee benefit programs	2,289,825	916,211	452,702	16,630	329,830	1,378,659	863,298
Ordinary loss from other partnerships and fiduciaries	25,651	21,686	* 1,258	0	* 31,751	1,466,000	927,773
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	53,277	1,955	22,494	0	8	198,794	192,880
Other deductions	21,414,478	14,557,248	5,942,916	444,674	5,881,706	35,584,345	18,942,999
<b>Ordinary business income (loss)</b>	<b>50,950,326</b>	<b>12,234,537</b>	<b>3,232,559</b>	<b>244,754</b>	<b>-980,875</b>	<b>12,931,715</b>	<b>7,764,641</b>
Net income	51,251,536	12,588,321	3,835,041	306,464	1,717,815	19,326,086	10,803,344
Loss	301,210	353,785	602,482	* 61,709	2,698,690	6,394,372	3,038,703
<b>Portfolio income (loss) distributed directly to partners</b>	<b>326,494</b>	<b>207,774</b>	<b>111,913</b>	<b>2,717</b>	<b>417,648</b>	<b>4,952,122</b>	<b>2,226,210</b>
Interest income	234,896	185,820	46,099	2,686	39,255	965,000	570,909
Dividend income	46,850	14,142	6,745	0	106,559	389,906	358,748
Royalties	1,097	0	* 44,539	* 31	* 29,619	1,114,593	317,081
Net short-term capital gain (loss)	-6,582	-1,000	* -197	0	* -2,739	-244,811	-116,001
Net long-term capital gain (loss)	50,233	8,812	* 14,727	0	* 244,955	2,727,433	1,095,473
<b>Net rental real estate income (loss)</b>	<b>9,286</b>	<b>* -1,453</b>	<b>* 6,268</b>	<b>0</b>	<b>* -66</b>	<b>-538,499</b>	<b>-368,099</b>
Net income	25,809	* 14,434	* 6,301	0	2	10,270	* 6,362
Loss	16,523	* 15,886	33	0	* 68	548,770	374,461
<b>Other net rental income (loss)</b>	<b>* -11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>* -264</b>	<b>67,464</b>	<b>5,796</b>
Net income	* 288	0	0	0	0	67,649	5,981
Loss	299	0	0	0	* 264	* 185	* 185
<b>Total net income (loss) [2]</b>	<b>51,242,443</b>	<b>12,433,046</b>	<b>3,336,211</b>	<b>247,471</b>	<b>-805,772</b>	<b>14,930,179</b>	<b>8,649,076</b>
Net income	51,548,773	12,744,777	3,910,252	309,022	1,856,298	21,185,979	11,608,373
Loss	306,330	311,730	574,041	* 61,551	2,662,071	6,255,800	2,959,297

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	
	Advertising and related services	Other miscellaneous professional, scientific and technical services					
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
<b>Number of partnerships</b>	<b>11,064</b>	<b>37,930</b>	<b>23,346</b>	<b>66,286</b>	<b>62,887</b>	<b>3,400</b>	<b>9,727</b>
<b>Number of partners</b>	<b>31,614</b>	<b>108,386</b>	<b>734,539</b>	<b>157,792</b>	<b>148,230</b>	<b>9,562</b>	<b>24,066</b>
<b>Total assets</b>	<b>15,563,539</b>	<b>38,958,300</b>	<b>524,959,284</b>	<b>48,979,816</b>	<b>41,884,752</b>	<b>7,095,064</b>	<b>3,316,811</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>18,729,561</b>	<b>47,366,458</b>	<b>37,685,946</b>	<b>78,146,056</b>	<b>68,246,034</b>	<b>9,900,023</b>	<b>4,892,490</b>
Business receipts	18,640,526	43,295,682	17,678,022	73,745,729	64,172,093	9,573,637	4,477,037
Ordinary income from other partnerships and fiduciaries	* 5,575	1,865,854	15,499,072	477,952	477,582	* 370	* 371,107
Farm net profit	0	0	16,587	0	0	0	0
Net gain, noncapital assets	5,109	12,644	497,051	188,854	19,379	169,475	0
Other income	78,351	2,192,279	3,995,213	3,733,520	3,576,980	156,541	44,346
<b>Total deductions</b>	<b>17,287,863</b>	<b>43,641,083</b>	<b>63,710,116</b>	<b>76,987,195</b>	<b>67,190,964</b>	<b>9,796,231</b>	<b>4,492,885</b>
Cost of good sold [1]	7,203,401	21,091,495	8,677,379	30,993,458	26,762,549	4,230,909	1,119,428
Inventory, beginning of year	* 84,396	768,729	811,051	487,398	392,479	* 94,920	11,963
Purchases	2,569,183	14,202,919	5,942,034	4,274,341	3,791,620	482,721	257,418
Cost of labor	428,230	1,358,598	1,219,739	14,479,623	13,903,815	575,808	* 156,024
Additional inventory costs (section 263A)	* 29,825	* 129,801	4,150	219,670	220,109	-439	0
Other costs	4,184,407	5,571,102	1,664,075	11,846,072	8,752,485	3,093,586	705,840
Less: Inventory, end of year	* 92,640	939,653	963,669	313,645	297,958	* 15,686	11,817
Salaries and wages	3,104,071	5,956,318	4,209,505	17,116,510	15,901,008	1,215,502	1,121,022
Guaranteed payments to partners	409,930	1,379,597	438,991	1,080,003	1,032,357	* 47,646	82,031
Rent paid	479,788	726,772	416,924	1,527,070	1,409,805	117,265	297,059
Interest paid	173,199	378,713	1,872,053	980,936	756,965	223,971	171,048
Taxes and licenses	285,736	473,797	333,231	1,787,368	1,625,953	161,416	106,558
Bad debts	175,875	35,124	293,928	300,588	277,661	22,927	24,802
Repairs and maintenance	92,070	96,913	84,631	483,431	302,234	181,197	20,284
Depreciation	298,012	499,627	763,703	1,404,645	925,629	479,016	80,202
Depletion	0	0	8,199	3,026	0	3,026	* 1,718
Retirement plans, etc.	48,207	319,452	45,319	175,649	160,743	14,905	16,103
Employee benefit programs	164,234	351,127	194,915	2,112,504	2,075,521	36,983	39,582
Ordinary loss from other partnerships and fiduciaries	* 5,486	532,741	38,271,450	186,379	143,974	* 42,405	* 3,065
Farm net loss	0	0	* 3,250	0	0	0	0
Net loss, noncapital assets	4,425	1,489	9,023	53,712	52,934	* 778	* 191
Other deductions	4,843,427	11,797,918	8,087,617	18,781,915	15,763,630	3,018,285	1,409,791
<b>Ordinary business income (loss)</b>	<b>1,441,698</b>	<b>3,725,375</b>	<b>-26,024,171</b>	<b>1,158,861</b>	<b>1,055,070</b>	<b>103,791</b>	<b>399,605</b>
Net income	2,275,468	6,247,274	17,234,433	5,537,377	4,361,092	1,176,285	787,947
Loss	833,769	2,521,900	43,258,603	4,378,516	3,306,023	1,072,493	388,342
<b>Portfolio income (loss) distributed directly to partners</b>	<b>80,194</b>	<b>2,645,718</b>	<b>21,330,525</b>	<b>1,773,483</b>	<b>864,570</b>	<b>908,914</b>	<b>118,938</b>
Interest income	48,177	345,914	10,186,038	321,447	233,112	88,335	42,067
Dividend income	2,008	29,151	5,913,331	235,057	229,434	* 5,623	* 3,761
Royalties	* 46	797,466	701,217	* 20,632	* 20,603	29	* 2,621
Net short-term capital gain (loss)	* -769	-128,041	-591,317	6,346	-6,803	* 13,149	-4,874
Net long-term capital gain (loss)	* 30,733	1,601,228	5,121,255	1,190,001	388,224	* 801,777	* 75,363
<b>Net rental real estate income (loss)</b>	<b>-17,658</b>	<b>-152,741</b>	<b>-534,150</b>	<b>57,195</b>	<b>57,195</b>	<b>0</b>	<b>* -3,035</b>
Net income	0	* 3,909	579,633	76,759	76,759	0	0
Loss	17,658	* 156,650	1,113,783	* 19,564	* 19,564	0	* 3,035
<b>Other net rental income (loss)</b>	<b>* 34,655</b>	<b>* 27,013</b>	<b>-3,543,462</b>	<b>* 24,374</b>	<b>* 23,037</b>	<b>* 1,336</b>	<b>0</b>
Net income	* 34,655	* 27,014	182,962	* 24,374	* 23,037	* 1,336	0
Loss	0	0	3,726,424	0	0	0	0
<b>Total net income (loss) [2]</b>	<b>1,508,925</b>	<b>4,772,178</b>	<b>-13,301,196</b>	<b>1,817,566</b>	<b>1,618,451</b>	<b>199,115</b>	<b>445,020</b>
Net income	2,317,539	7,260,067	30,108,906	6,090,300	4,836,433	1,253,867	824,520
Loss	808,614	2,487,889	43,410,102	4,272,734	3,217,982	1,054,752	379,501

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance						
	Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
<b>Number of partnerships</b>	<b>68,538</b>	<b>19,867</b>	<b>14,068</b>	<b>7,602</b>	<b>6,938</b>	<b>2,714</b>	<b>777</b>
<b>Number of partners</b>	<b>434,840</b>	<b>214,488</b>	<b>38,192</b>	<b>60,541</b>	<b>43,680</b>	<b>7,983</b>	<b>3,021</b>
<b>Total assets</b>	<b>110,567,439</b>	<b>9,180,771</b>	<b>3,078,641</b>	<b>16,749,641</b>	<b>7,384,388</b>	<b>1,911,653</b>	<b>721,965</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>190,963,678</b>	<b>57,883,642</b>	<b>8,378,231</b>	<b>24,594,791</b>	<b>14,645,157</b>	<b>5,467,345</b>	<b>1,238,536</b>
Business receipts	180,178,195	50,764,475	8,226,726	23,881,019	13,312,033	5,416,073	1,207,793
Ordinary income from other partnerships and fiduciaries	1,515,007	354,895	* 106,652	361,743	380,298	* 8,772	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	250,736	44,367	* 4,730	42,215	26,322	* 31	* 2,275
Other income	9,019,740	6,719,906	40,123	309,814	926,504	42,467	* 28,469
<b>Total deductions</b>	<b>168,750,941</b>	<b>45,528,261</b>	<b>7,069,922</b>	<b>20,796,677</b>	<b>12,897,518</b>	<b>5,160,438</b>	<b>1,286,276</b>
Cost of good sold [1]	10,872,178	2,188,310	921,278	1,505,068	1,166,086	1,441,685	* 447,324
Inventory, beginning of year	337,170	25,922	34,210	166,909	* 24,441	* 25,725	* 27,228
Purchases	3,076,075	582,311	386,069	773,239	199,451	258,562	* 159,601
Cost of labor	2,453,686	* 269,922	* 113,802	* 178,295	208,137	453,713	* 91,181
Additional inventory costs (section 263A)	340,681	* 56,394	0	* 166,563	* 3,698	* 81,643	0
Other costs	5,102,218	1,279,875	427,996	415,269	772,040	649,791	* 235,713
Less: Inventory, end of year	437,652	26,115	40,799	195,206	* 41,681	* 27,749	* 66,399
Salaries and wages	47,212,081	12,794,887	2,064,045	4,521,666	2,913,642	1,974,729	224,083
Guaranteed payments to partners	6,475,219	5,239,744	484,812	177,332	283,865	74,286	* 5,429
Rent paid	8,351,569	2,257,873	430,738	1,246,138	801,669	112,842	37,175
Interest paid	3,106,409	261,107	51,707	301,133	239,676	53,713	21,013
Taxes and licenses	5,317,879	1,011,637	200,294	536,708	288,335	172,994	29,599
Bad debts	2,922,596	125,479	* 3,719	440,673	136,954	47,547	* 38,850
Repairs and maintenance	2,153,414	387,518	37,872	363,666	329,245	23,597	3,316
Depreciation	5,987,403	725,284	90,741	1,154,960	898,650	75,149	49,567
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	843,430	553,494	17,445	62,920	83,442	13,139	* 930
Employee benefit programs	4,352,787	1,164,506	68,240	377,923	314,092	105,586	* 52,205
Ordinary loss from other partnerships and fiduciaries	380,649	8,059	* 42,459	* 71,651	97,257	0	* 14,491
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	87,696	954	0	16,593	* 367	* 322	0
Other deductions	70,687,631	18,809,408	2,656,572	10,020,246	5,344,236	1,064,849	362,295
<b>Ordinary business income (loss)</b>	<b>22,212,738</b>	<b>12,355,381</b>	<b>1,308,308</b>	<b>3,798,114</b>	<b>1,747,638</b>	<b>306,907</b>	<b>-47,740</b>
Net income	28,335,105	12,984,194	1,501,766	5,226,994	2,476,484	431,268	* 89,554
Loss	6,122,368	628,812	193,457	1,428,880	728,846	124,361	* 137,293
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,026,709</b>	<b>113,771</b>	<b>13,242</b>	<b>184,371</b>	<b>286,937</b>	<b>4,123</b>	<b>80,666</b>
Interest income	379,673	33,575	11,262	47,392	26,582	2,643	998
Dividend income	131,218	52,452	* 905	67,482	4,060	* 1,446	0
Royalties	[3]	0	[3]	0	0	0	0
Net short-term capital gain (loss)	1,166	-2,558	* 708	* -7,645	940	0	0
Net long-term capital gain (loss)	514,652	30,303	* 367	* 77,142	255,356	* 34	* 79,669
<b>Net rental real estate income (loss)</b>	<b>-52,251</b>	<b>-13,639</b>	<b>* 51</b>	<b>* 4,770</b>	<b>-883</b>	<b>* 18</b>	<b>0</b>
Net income	127,882	7,957	* 1,201	* 4,770	* 978	* 18	0
Loss	180,133	21,596	* 1,150	0	* 1,860	0	0
<b>Other net rental income (loss)</b>	<b>177,957</b>	<b>4,440</b>	<b>* 269</b>	<b>* 73,304</b>	<b>* 3,286</b>	<b>0</b>	<b>0</b>
Net income	200,964	4,440	* 269	* 73,304	* 11,208	0	0
Loss	* 23,007	0	0	0	* 7,922	0	0
<b>Total net income (loss) [2]</b>	<b>22,849,335</b>	<b>12,432,210</b>	<b>1,320,796</b>	<b>3,991,062</b>	<b>1,780,683</b>	<b>311,014</b>	<b>-46,742</b>
Net income	28,931,055	13,069,168	1,510,633	5,411,827	2,509,432	434,601	* 89,798
Loss	6,081,720	636,958	189,837	1,420,765	728,749	123,587	* 136,540

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued			Arts, entertainment, and recreation			
	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
<b>Number of partnerships</b>	<b>865</b>	<b>9,145</b>	<b>6,562</b>	<b>66,576</b>	<b>37,406</b>	<b>* 691</b>	<b>28,478</b>
<b>Number of partners</b>	<b>13,219</b>	<b>38,456</b>	<b>15,259</b>	<b>349,029</b>	<b>159,210</b>	<b>* 1,381</b>	<b>188,437</b>
<b>Total assets</b>	<b>28,861,564</b>	<b>41,487,624</b>	<b>1,191,192</b>	<b>86,455,108</b>	<b>36,893,279</b>	<b>* 65,117</b>	<b>49,496,711</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>34,916,103</b>	<b>40,893,529</b>	<b>2,946,345</b>	<b>58,508,372</b>	<b>33,498,018</b>	<b>* 201,421</b>	<b>24,808,933</b>
Business receipts	34,138,735	40,324,211	2,907,130	50,676,850	27,197,997	* 200,528	23,278,324
Ordinary income from other partnerships and fiduciaries	195,545	107,102	0	1,100,296	672,752	0	427,544
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	111,447	18,834	* 516	463,403	109,130	0	354,274
Other income	470,376	443,382	* 38,699	6,267,823	5,518,139	* 893	748,791
<b>Total deductions</b>	<b>32,211,542</b>	<b>41,156,865</b>	<b>2,643,442</b>	<b>60,387,310</b>	<b>34,605,522</b>	<b>* 238,817</b>	<b>25,542,971</b>
Cost of good sold [1]	495,677	2,161,388	545,362	9,137,803	4,653,364	* 57,557	4,426,883
Inventory, beginning of year	21,994	10,740	0	645,358	182,698	* 3,403	459,258
Purchases	261,496	345,245	* 110,102	3,360,343	1,037,598	* 30,592	2,292,153
Cost of labor	5,612	928,754	* 204,271	1,403,262	648,427	* 27,914	726,921
Additional inventory costs (section 263A)	* 32,287	95	0	58,184	56,997	0	* 1,187
Other costs	197,032	893,514	230,989	4,364,518	2,905,250	0	1,459,268
Less: Inventory, end of year	22,744	16,959	0	775,117	258,861	* 4,352	511,904
Salaries and wages	7,287,753	14,631,206	800,069	14,028,533	9,369,549	* 30,999	4,627,985
Guaranteed payments to partners	33,426	127,518	48,806	763,356	547,313	0	216,043
Rent paid	727,523	2,533,744	203,866	2,136,717	689,733	* 65,436	1,381,547
Interest paid	575,990	1,544,818	57,251	3,010,189	1,325,142	* 24	1,685,024
Taxes and licenses	758,482	2,220,309	99,521	2,855,751	925,923	* 4,869	1,924,959
Bad debts	1,846,140	282,133	* 1,101	127,510	75,040	0	52,470
Repairs and maintenance	551,655	416,931	39,614	730,836	238,723	* 5,728	486,385
Depreciation	1,511,753	1,433,783	47,517	3,764,897	958,630	* 3,865	2,802,401
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	63,499	45,904	* 2,657	264,860	236,115	0	28,745
Employee benefit programs	1,013,875	1,231,095	25,266	689,122	279,663	0	409,459
Ordinary loss from other partnerships and fiduciaries	36,664	110,068	0	740,116	576,027	0	164,089
Farm net loss	0	0	0	* 16,062	0	0	* 16,062
Net loss, noncapital assets	66,432	3,017	10	12,367	2,684	0	* 9,682
Other deductions	17,242,673	14,414,951	772,401	22,109,193	14,727,616	* 70,340	7,311,237
<b>Ordinary business income (loss)</b>	<b>2,704,562</b>	<b>-263,336</b>	<b>302,903</b>	<b>-1,878,938</b>	<b>-1,107,504</b>	<b>* -37,396</b>	<b>-734,038</b>
Net income	3,575,767	1,679,809	369,270	5,697,739	3,090,743	* 4,772	2,602,224
Loss	871,206	1,943,145	66,367	7,576,677	4,198,246	* 42,169	3,336,262
<b>Portfolio income (loss) distributed directly to partners</b>	<b>169,195</b>	<b>140,034</b>	<b>34,370</b>	<b>417,127</b>	<b>179,083</b>	<b>* 277</b>	<b>237,767</b>
Interest income	162,510	93,057	1,654	353,903	201,954	* 277	151,672
Dividend income	3,474	1,234	* 166	53,092	24,933	0	28,159
Royalties	0	0	[3]	77,780	76,193	0	1,587
Net short-term capital gain (loss)	* 149	* 10,511	* -939	-65,139	-65,543	0	* 403
Net long-term capital gain (loss)	3,062	35,232	* 33,489	-2,509	-58,454	0	* 55,945
<b>Net rental real estate income (loss)</b>	<b>-12,667</b>	<b>-29,901</b>	<b>0</b>	<b>-108,948</b>	<b>13,571</b>	<b>0</b>	<b>-122,519</b>
Net income	31,132	81,827	0	72,052	32,919	0	39,133
Loss	43,799	111,728	0	181,000	* 19,348	0	* 161,652
<b>Other net rental income (loss)</b>	<b>40,377</b>	<b>* 56,281</b>	<b>0</b>	<b>5,959</b>	<b>814</b>	<b>0</b>	<b>5,145</b>
Net income	40,377	* 71,366	0	6,396	* 1,172	0	5,224
Loss	0	* 15,084	0	437	358	0	80
<b>Total net income (loss) [2]</b>	<b>2,898,255</b>	<b>-142,666</b>	<b>304,723</b>	<b>-1,497,153</b>	<b>-790,040</b>	<b>* -37,119</b>	<b>-669,994</b>
Net income	3,743,910	1,790,598	371,088	5,960,517	3,260,334	* 5,050	2,695,134
Loss	845,655	1,933,263	66,364	7,457,670	4,050,373	* 42,169	3,365,128

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services	
	Total	Accommodation	Food service and drinking places	Total	Repair and maintenance
					Total
	(127)	(128)	(129)	(130)	(131)
<b>Number of partnerships</b>	<b>102,827</b>	<b>28,569</b>	<b>74,258</b>	<b>67,571</b>	<b>26,609</b>
<b>Number of partners</b>	<b>383,059</b>	<b>129,902</b>	<b>253,158</b>	<b>172,015</b>	<b>68,033</b>
<b>Total assets</b>	<b>246,135,457</b>	<b>202,120,851</b>	<b>44,014,606</b>	<b>19,442,353</b>	<b>9,616,993</b>
<b>Income and deductions from a trade or business:</b>					
<b>Total income</b>	<b>152,013,671</b>	<b>69,025,730</b>	<b>82,987,941</b>	<b>26,259,845</b>	<b>15,883,732</b>
Business receipts	148,000,912	66,819,771	81,181,141	25,679,998	15,634,505
Ordinary income from other partnerships and fiduciaries	647,453	449,113	198,339	115,789	* 45,724
Farm net profit	0	0	0	* 33,376	0
Net gain, noncapital assets	460,437	272,060	188,377	53,398	37,838
Other income	2,904,870	1,484,785	1,420,085	377,284	165,664
<b>Total deductions</b>	<b>157,816,278</b>	<b>74,904,711</b>	<b>82,911,567</b>	<b>26,496,594</b>	<b>15,744,914</b>
Cost of good sold [1]	43,273,290	10,573,357	32,699,932	10,932,308	8,340,912
Inventory, beginning of year	1,876,423	759,223	1,117,201	845,893	656,556
Purchases	29,958,101	4,486,514	25,471,587	5,862,085	4,856,672
Cost of labor	7,004,459	1,857,801	5,146,657	2,589,348	1,924,327
Additional inventory costs (section 263A)	155,708	23,539	132,170	* 30,941	* 28,426
Other costs	6,369,316	4,203,641	2,165,675	2,649,756	1,675,514
Less: Inventory, end of year	2,134,539	801,182	1,333,358	1,045,715	800,582
Salaries and wages	26,662,313	11,550,635	15,111,678	3,961,059	1,830,826
Guaranteed payments to partners	628,881	183,915	444,966	423,035	256,436
Rent paid	8,873,055	2,635,292	6,237,763	2,205,503	864,770
Interest paid	9,061,844	7,642,000	1,419,844	772,233	423,812
Taxes and licenses	6,866,802	4,096,466	2,770,336	756,382	324,359
Bad debts	167,519	139,399	28,120	30,741	20,438
Repairs and maintenance	3,319,973	1,886,468	1,433,505	321,783	181,207
Depreciation	11,215,069	8,020,270	3,194,799	1,072,642	593,564
Depletion	* 3,355	0	* 3,355	0	0
Retirement plans, etc.	117,552	76,288	41,264	21,812	9,732
Employee benefit programs	1,477,863	1,054,820	423,043	133,270	45,538
Ordinary loss from other partnerships and fiduciaries	1,875,664	1,796,969	78,695	208,506	774
Farm net loss	0	0	0	* 3,356	0
Net loss, noncapital assets	289,877	245,737	44,140	* 638	* 150
Other deductions	43,983,222	25,003,094	18,980,129	5,653,326	2,852,395
<b>Ordinary business income (loss)</b>	<b>-5,802,607</b>	<b>-5,878,981</b>	<b>76,374</b>	<b>-236,749</b>	<b>138,817</b>
Net income	7,797,915	3,436,616	4,361,299	1,504,781	928,300
Loss	13,600,522	9,315,597	4,284,926	1,741,530	789,482
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,697,456</b>	<b>1,331,786</b>	<b>365,670</b>	<b>284,274</b>	<b>-153,199</b>
Interest income	611,476	555,582	55,894	81,378	9,584
Dividend income	134,432	131,824	2,608	7,405	* 4,046
Royalties	349,897	* 186,795	* 163,102	* 3,323	0
Net short-term capital gain (loss)	5,887	-14,026	* 19,913	* -6,091	* -30,969
Net long-term capital gain (loss)	595,763	471,611	124,153	* 198,259	* -135,860
<b>Net rental real estate income (loss)</b>	<b>-283,919</b>	<b>-362,215</b>	<b>78,296</b>	<b>14,069</b>	<b>* 267</b>
Net income	262,441	184,017	78,423	58,063	* 5,721
Loss	546,359	546,232	* 127	* 43,995	* 5,454
<b>Other net rental income (loss)</b>	<b>23,178</b>	<b>19,410</b>	<b>* 3,768</b>	<b>* 4,838</b>	<b>* 2,053</b>
Net income	23,361	* 19,593	* 3,768	* 4,838	* 2,053
Loss	183	183	0	0	0
<b>Total net income (loss) [2]</b>	<b>-4,967,542</b>	<b>-5,347,585</b>	<b>380,042</b>	<b>-125,736</b>	<b>154,767</b>
Net income	8,487,944	3,947,502	4,540,442	1,618,981	946,805
Loss	13,455,486	9,295,087	4,160,399	1,744,718	792,038

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued				Nature of business not allocable
	Repair and maintenance—continued		Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Automotive repair and maintenance	Other repair and maintenance			
	(132)	(133)	(134)	(135)	(136)
<b>Number of partnerships</b>	<b>22,604</b>	<b>4,005</b>	<b>38,771</b>	<b>* 2,191</b>	<b>* 4,621</b>
<b>Number of partners</b>	<b>57,593</b>	<b>10,439</b>	<b>95,198</b>	<b>* 8,784</b>	<b>* 12,064</b>
<b>Total assets</b>	<b>6,151,695</b>	<b>3,465,298</b>	<b>9,375,025</b>	<b>* 450,335</b>	<b>* 164,517</b>
<b>Income and deductions from a trade or business:</b>					
<b>Total income</b>	<b>8,859,837</b>	<b>7,023,895</b>	<b>10,268,718</b>	<b>* 107,395</b>	<b>* 172,244</b>
Business receipts	8,734,448	6,900,057	9,938,097	* 107,395	* 170,381
Ordinary income from other partnerships and fiduciaries	* 213	* 45,511	* 70,065	0	0
Farm net profit	0	0	* 33,376	0	0
Net gain, noncapital assets	* 30,658	* 7,180	* 15,561	0	0
Other income	94,518	71,147	211,619	0	* 1,863
<b>Total deductions</b>	<b>9,116,178</b>	<b>6,628,736</b>	<b>10,642,260</b>	<b>* 109,419</b>	<b>* 165,936</b>
Cost of good sold [1]	4,194,264	4,146,648	2,550,892	* 40,505	0
Inventory, beginning of year	340,710	315,846	189,336	0	0
Purchases	2,975,458	1,881,214	964,387	* 41,027	0
Cost of labor	795,938	1,128,389	665,022	0	0
Additional inventory costs (section 263A)	* 20,726	* 7,699	* 2,515	0	0
Other costs	460,269	1,215,245	974,242	0	0
Less: Inventory, end of year	398,836	401,746	244,611	* 522	0
Salaries and wages	1,057,599	773,227	2,125,717	* 4,516	* 19,560
Guaranteed payments to partners	190,436	66,001	166,599	0	0
Rent paid	765,323	99,447	1,336,973	* 3,760	* 12,127
Interest paid	302,496	121,316	348,421	0	* 11,577
Taxes and licenses	221,643	102,716	426,071	* 5,951	* 8,482
Bad debts	3,450	16,988	10,303	0	0
Repairs and maintenance	140,347	40,861	135,875	* 4,700	* 6,144
Depreciation	380,177	213,388	449,632	* 29,446	* 16,899
Depletion	0	0	0	0	0
Retirement plans, etc.	* 2,557	7,175	12,080	0	0
Employee benefit programs	25,284	20,254	87,733	0	0
Ordinary loss from other partnerships and fiduciaries	0	774	* 207,732	0	* 209
Farm net loss	0	0	* 3,356	0	0
Net loss, noncapital assets	14	* 136	* 488	0	0
Other deductions	1,832,590	1,019,806	2,780,389	* 20,542	* 90,939
<b>Ordinary business income (loss)</b>	<b>-256,342</b>	<b>395,159</b>	<b>-373,542</b>	<b>* -2,024</b>	<b>* 6,308</b>
Net income	454,528	473,772	576,481	0	* 20,311
Loss	710,869	* 78,613	950,024	* 2,024	* 14,004
<b>Portfolio income (loss) distributed directly to partners</b>	<b>-166,019</b>	<b>12,820</b>	<b>437,473</b>	<b>0</b>	<b>* 11</b>
Interest income	810	8,773	71,795	0	* 11
Dividend income	0	* 4,046	* 3,359	0	0
Royalties	0	0	* 3,323	0	0
Net short-term capital gain (loss)	* -30,969	0	* 24,878	0	0
Net long-term capital gain (loss)	* -135,860	0	* 334,119	0	0
<b>Net rental real estate income (loss)</b>	<b>* 140</b>	<b>* 127</b>	<b>13,802</b>	<b>0</b>	<b>0</b>
Net income	* 5,594	* 127	52,342	0	0
Loss	* 5,454	0	* 38,541	0	0
<b>Other net rental income (loss)</b>	<b>* 2,053</b>	<b>0</b>	<b>* 2,785</b>	<b>0</b>	<b>0</b>
Net income	* 2,053	0	* 2,785	0	0
Loss	0	0	0	0	0
<b>Total net income (loss) [2]</b>	<b>-253,338</b>	<b>408,106</b>	<b>-278,480</b>	<b>* -2,024</b>	<b>* 6,318</b>
Net income	462,870	483,935	672,176	0	* 20,311
Loss	716,208	* 75,830	950,656	* 2,024	* 13,993

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships</b>	<b>1,608,966</b>	<b>65,720</b>	<b>35,867</b>	<b>18,997</b>	<b>3,234</b>	<b>* 136</b>	<b>7,487</b>
<b>Number of partners</b>	<b>11,952,275</b>	<b>241,814</b>	<b>150,956</b>	<b>55,258</b>	<b>17,031</b>	<b>* 446</b>	<b>18,123</b>
<b>Total assets</b>	<b>11,734,252,057</b>	<b>71,382,217</b>	<b>24,342,769</b>	<b>11,485,283</b>	<b>29,889,940</b>	<b>* 2,627,245</b>	<b>3,036,979</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>3,452,658,533</b>	<b>27,609,596</b>	<b>7,870,199</b>	<b>6,462,027</b>	<b>1,771,099</b>	<b>* 1,253,180</b>	<b>10,253,092</b>
Business receipts	3,175,032,119	19,526,223	2,089,596	4,643,538	1,690,128	* 1,077,783	10,025,178
Ordinary income from other partnerships and fiduciaries	92,114,112	383,361	252,481	* 6,436	3,864	116,822	* 3,757
Farm net profit	7,392,326	7,170,202	5,377,495	1,756,082	* 1,046	0	* 35,579
Net gain, noncapital assets	13,860,861	235,780	80,375	37,641	* 51,517	* 34,713	31,534
Other income	164,259,115	294,030	70,251	18,329	24,543	* 23,862	157,044
<b>Total deductions</b>	<b>2,945,164,317</b>	<b>19,530,145</b>	<b>2,535,358</b>	<b>4,792,781</b>	<b>1,629,707</b>	<b>* 945,143</b>	<b>9,627,157</b>
Cost of good sold [1]	1,886,886,626	14,340,172	1,255,987	3,858,125	1,008,236	* 609,993	7,607,832
Inventory, beginning of year	132,595,220	1,245,279	* 136,206	279,227	* 43,757	95,427	690,662
Purchases	1,280,060,069	11,613,604	980,697	2,603,058	* 882,733	158,191	6,988,925
Cost of labor	75,841,698	440,344	* 140,635	* 50,983	0	* 147,887	100,839
Additional inventory costs (section 263A)	9,885,811	29,254	18,463	* 4,863	0	3,457	2,472
Other costs	523,466,259	3,245,926	571,495	1,269,142	* 298,584	* 316,170	790,535
Less: Inventory, end of year	137,982,053	2,234,234	* 591,508	349,148	* 216,838	111,139	965,601
Salaries and wages	273,395,346	980,314	129,925	245,351	* 131,171	* 26,893	446,975
Guaranteed payments to partners	37,413,969	675,921	327,407	149,972	* 87,051	* 15,843	95,647
Rent paid	48,281,588	124,693	* 33,695	11,827	* 4,164	* 3,770	71,239
Interest paid	52,415,436	265,549	30,021	27,079	41,221	* 69,627	97,601
Taxes and licenses	43,827,725	127,254	14,103	26,654	16,238	* 6,112	64,146
Bad debts	17,865,097	7,449	* 396	* 2,374	* 159	* 713	3,809
Repairs and maintenance	14,612,574	217,217	36,940	43,339	45,112	* 9,699	82,127
Depreciation	66,930,221	351,717	64,813	21,943	60,713	* 11,000	193,248
Depletion	943,325	* 7,304	0	0	* 7,304	0	0
Retirement plans, etc.	10,591,461	18,207	* 1,243	* 2,558	* 5,016	208	9,182
Employee benefit programs	18,160,930	46,887	* 5,200	6,791	* 1,591	* 5,563	27,742
Ordinary loss from other partnerships and fiduciaries	10,833,946	118,781	58,623	* 18,837	* 17,544	* 23,060	* 716
Farm net loss	368,407	213,723	* 64,971	* 131,749	* 4,993	0	* 12,011
Net loss, noncapital assets	1,100,548	* 2,570	* 2,404	* 166	0	0	0
Other deductions	461,537,120	2,032,386	509,631	246,016	199,194	* 162,662	914,883
<b>Ordinary business income (loss)</b>	<b>507,494,215</b>	<b>8,079,451</b>	<b>5,334,841</b>	<b>1,669,246</b>	<b>141,392</b>	<b>* 308,037</b>	<b>625,935</b>
Net income	522,893,010	8,312,734	5,394,695	1,796,184	187,884	* 308,037	625,935
Loss	15,398,795	233,284	* 59,854	126,938	46,492	0	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>305,472,910</b>	<b>2,720,053</b>	<b>398,571</b>	<b>826,761</b>	<b>1,277,991</b>	<b>* 191,101</b>	<b>25,630</b>
Interest income	213,571,225	1,002,712	131,696	47,348	803,469	* 7,098	13,101
Dividend income	92,373,940	116,117	50,789	40,401	* 11,059	* 1,215	* 12,653
Royalties	20,880,526	743,749	* 84,406	* 449,112	* 210,232	0	0
Net short-term capital gain (loss)	-126,156,847	-55,858	* -37,425	* -20,406	* 2,066	0	* -92
Net long-term capital gain (loss)	104,804,066	913,332	169,105	310,306	251,166	* 182,788	* -33
<b>Net rental real estate income (loss)</b>	<b>89,994,886</b>	<b>312,455</b>	<b>250,431</b>	<b>51,650</b>	<b>* 21,769</b>	<b>0</b>	<b>* -11,395</b>
Net income	94,907,746	342,653	260,138	59,938	* 21,769	0	808
Loss	4,912,859	30,198	* 9,707	* 8,288	0	0	* 12,203
<b>Other net rental income (loss)</b>	<b>4,949,575</b>	<b>50,778</b>	<b>* 14,512</b>	<b>24,815</b>	<b>* 9,445</b>	<b>* 1,997</b>	<b>10</b>
Net income	6,656,495	52,314	* 15,881	24,815	* 9,445	* 2,164	10
Loss	1,706,920	* 1,536	* 1,369	0	0	* 167	0
<b>Total net income [2]</b>	<b>929,264,368</b>	<b>10,305,263</b>	<b>5,866,676</b>	<b>2,282,571</b>	<b>1,197,365</b>	<b>* 318,347</b>	<b>640,305</b>

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b>	<b>23,179</b>	<b>20,036</b>	<b>862</b>	<b>2,282</b>	<b>1,954</b>	<b>93,291</b>	<b>27,932</b>
<b>Number of partners</b>	<b>697,590</b>	<b>626,479</b>	<b>52,307</b>	<b>18,804</b>	<b>70,246</b>	<b>226,172</b>	<b>79,617</b>
<b>Total assets</b>	<b>212,985,026</b>	<b>186,686,302</b>	<b>19,191,390</b>	<b>7,107,335</b>	<b>161,499,308</b>	<b>123,706,126</b>	<b>72,362,230</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>138,296,967</b>	<b>114,552,766</b>	<b>15,468,050</b>	<b>8,276,151</b>	<b>159,782,819</b>	<b>193,618,731</b>	<b>101,512,358</b>
Business receipts	129,460,386	106,776,301	14,614,912	8,069,173	156,442,704	190,058,622	99,568,365
Ordinary income from other partnerships and fiduciaries	3,797,274	3,510,232	* 212,473	* 74,568	2,241,673	1,321,205	844,210
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,712,089	1,497,133	150,615	64,342	639,520	77,294	8,023
Other income	3,327,217	2,769,099	490,049	68,069	458,923	2,161,609	1,091,760
<b>Total deductions</b>	<b>75,785,760</b>	<b>56,042,230</b>	<b>12,785,961</b>	<b>6,957,569</b>	<b>150,843,834</b>	<b>175,842,456</b>	<b>94,210,883</b>
Cost of good sold [1]	38,282,288	23,863,854	10,393,969	4,024,464	135,058,554	151,744,621	85,577,454
Inventory, beginning of year	2,468,230	1,246,503	1,017,281	204,446	2,291,926	20,762,514	16,252,738
Purchases	14,827,835	11,884,589	1,274,287	1,668,959	102,174,907	37,817,444	19,984,781
Cost of labor	2,912,142	736,798	1,173,177	1,002,166	560,306	16,484,757	3,530,018
Additional inventory costs (section 263A)	1,050,658	765,934	266,632	* 18,093	31,124	2,477,901	1,737,661
Other costs	19,625,256	10,732,330	7,459,245	1,433,681	31,426,378	92,677,056	57,654,837
Less: Inventory, end of year	2,964,732	1,502,299	1,159,552	302,881	1,426,086	19,084,878	13,903,970
Salaries and wages	2,384,223	1,629,461	177,157	577,605	745,174	5,897,709	1,895,931
Guaranteed payments to partners	233,961	181,185	* 4,306	48,470	72,104	1,238,246	395,077
Rent paid	472,369	192,815	61,492	218,062	363,402	868,566	231,068
Interest paid	2,226,195	1,941,853	207,341	77,001	2,335,124	917,774	489,070
Taxes and licenses	5,366,361	5,118,024	147,788	100,549	748,640	1,094,397	346,997
Bad debts	48,875	25,182	6,983	16,710	34,479	178,745	75,059
Repairs and maintenance	412,613	292,470	32,790	87,353	954,252	524,324	229,593
Depreciation	4,801,680	4,198,776	200,266	402,638	3,869,612	1,322,109	273,913
Depletion	596,281	23,928	568,628	* 3,726	* 31,953	* 189	0
Retirement plans, etc.	76,562	26,382	40,142	10,038	170,335	116,064	39,205
Employee benefit programs	363,580	244,092	92,139	27,349	89,099	370,758	86,680
Ordinary loss from other partnerships and fiduciaries	194,165	191,087	1	* 3,077	118,936	54,168	30,243
Farm net loss	* 21,214	* 21,214	0	0	0	* 1,991	* 597
Net loss, noncapital assets	88,396	75,328	12,908	* 159	* 1,820	3,487	362
Other deductions	20,216,998	18,016,579	840,052	1,360,367	6,250,350	11,509,310	4,539,634
<b>Ordinary business income (loss)</b>	<b>62,511,207</b>	<b>58,510,536</b>	<b>2,682,089</b>	<b>1,318,583</b>	<b>8,938,985</b>	<b>17,776,274</b>	<b>7,301,475</b>
Net income	62,615,583	58,584,401	2,689,280	1,341,902	9,004,663	17,830,911	7,325,702
Loss	104,376	73,865	* 7,192	* 23,320	65,678	54,637	24,227
<b>Portfolio income (loss) distributed directly to partners</b>	<b>9,507,528</b>	<b>9,028,543</b>	<b>227,045</b>	<b>251,939</b>	<b>985,525</b>	<b>1,486,605</b>	<b>472,684</b>
Interest income	1,574,667	1,367,333	141,875	65,459	581,138	717,841	381,079
Dividend income	304,266	288,685	* 1,611	* 13,969	100,798	66,069	39,140
Royalties	5,704,165	5,602,836	81,690	* 19,638	479	6,117	* 1,930
Net short-term capital gain (loss)	-14,169	-16,128	* -474	* 2,433	-34,872	-33,007	-37,918
Net long-term capital gain (loss)	1,938,598	1,785,816	* 2,342	* 150,440	337,982	729,585	88,453
<b>Net rental real estate income (loss)</b>	<b>219,150</b>	<b>214,988</b>	<b>* 4,247</b>	<b>-85</b>	<b>-98</b>	<b>21,804</b>	<b>-89,398</b>
Net income	233,844	229,484	* 4,308	52	* 23	186,712	66,148
Loss	14,694	14,496	* 61	137	121	164,908	155,546
<b>Other net rental income (loss)</b>	<b>207,838</b>	<b>150,377</b>	<b>1,171</b>	<b>* 56,290</b>	<b>* 42,686</b>	<b>116,680</b>	<b>12,716</b>
Net income	210,770	153,309	1,171	* 56,290	* 42,839	116,714	* 12,745
Loss	* 2,932	* 2,932	0	0	153	34	29
<b>Total net income [2]</b>	<b>70,521,294</b>	<b>66,134,756</b>	<b>2,912,683</b>	<b>1,473,854</b>	<b>9,663,987</b>	<b>18,704,785</b>	<b>7,646,942</b>

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of partnerships</b>	17,713	1,397	12,563	3,753	47,647	5,896	4,389
<b>Number of partners</b>	41,401	3,077	29,876	8,448	105,155	12,929	9,217
<b>Total assets</b>	32,489,476	4,566,554	17,965,116	9,957,806	18,854,420	4,245,566	2,497,530
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	36,580,340	6,965,919	4,692,425	24,921,995	55,526,033	10,045,606	8,278,021
Business receipts	35,509,095	6,850,844	4,165,163	24,493,088	54,981,162	9,995,811	8,213,387
Ordinary income from other partnerships and fiduciaries	272,567	* 73,814	* 157,699	* 41,054	204,427	0	* 26,399
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	41,263	12,644	* 4,171	24,448	28,008	6,143	744
Other income	757,414	28,617	365,392	363,406	312,435	43,652	37,491
<b>Total deductions</b>	32,237,693	6,141,148	3,807,731	22,288,813	49,393,880	8,905,085	7,467,554
Cost of good sold [1]	28,361,581	5,138,310	3,242,208	19,981,062	37,805,586	6,990,328	5,785,692
Inventory, beginning of year	3,842,927	* 6,306	3,705,426	131,194	666,849	57,815	* 9,284
Purchases	4,450,547	461,113	1,081,964	2,907,470	13,382,116	2,882,658	1,792,435
Cost of labor	4,204,343	827,818	* 7,265	3,369,260	8,750,396	1,473,482	1,494,105
Additional inventory costs (section 263A)	293,443	216,713	* 75,255	* 1,474	446,798	* 246,075	* 39,243
Other costs	19,537,100	3,629,540	2,189,099	13,718,460	15,485,119	2,739,655	2,482,766
Less: Inventory, end of year	3,966,779	* 3,181	3,816,801	146,797	1,214,129	697,793	32,141
Salaries and wages	819,589	260,380	* 19,983	539,226	3,182,190	595,408	421,554
Guaranteed payments to partners	58,070	* 12,175	* 3,235	42,659	785,100	161,130	149,776
Rent paid	119,376	34,307	6,461	78,608	518,122	77,976	68,568
Interest paid	172,184	21,269	110,493	40,421	256,520	40,534	30,956
Taxes and licenses	216,689	53,810	47,306	115,572	530,711	101,015	66,364
Bad debts	36,505	* 1,713	* 3,472	31,320	67,180	13,217	5,491
Repairs and maintenance	91,332	12,339	16,049	62,944	203,399	46,183	23,542
Depreciation	447,523	249,190	45,589	152,744	600,673	86,307	67,442
Depletion	* 189	0	* 189	0	0	0	0
Retirement plans, etc.	33,994	* 8,920	0	25,073	42,865	9,355	6,729
Employee benefit programs	77,867	24,249	* 1,103	52,514	206,211	19,399	39,939
Ordinary loss from other partnerships and fiduciaries	13,395	204	* 8,144	* 5,046	* 10,530	* 879	* 161
Farm net loss	* 25	0	* 25	0	* 1,368	0	* 1,368
Net loss, noncapital assets	* 972	* 75	0	* 897	2,153	* 1	* 19
Other deductions	1,788,405	324,205	303,472	1,160,728	5,181,271	763,351	799,952
<b>Ordinary business income (loss)</b>	4,342,647	824,771	884,694	2,633,182	6,132,152	1,140,521	810,466
Net income	4,372,852	828,189	911,480	2,633,183	6,132,357	1,140,521	810,499
Loss	30,206	3,418	26,786	1	* 205	0	32
<b>Portfolio income (loss) distributed directly to partners</b>	935,950	24,147	827,701	84,102	77,971	17,615	15,457
Interest income	269,322	25,059	163,660	80,604	67,440	18,122	15,288
Dividend income	21,402	* 1,862	* 15,076	4,465	5,527	* 584	* 170
Royalties	* 4,146	0	* 3,626	520	* 41	0	0
Net short-term capital gain (loss)	8,695	* -2,405	* 10,693	408	-3,784	* -1,073	0
Net long-term capital gain (loss)	632,385	* -368	634,648	-1,894	8,746	* -18	0
<b>Net rental real estate income (loss)</b>	75,276	0	74,519	* 757	35,925	* 22,061	* 9,933
Net income	84,573	0	* 83,669	904	* 35,990	* 22,061	* 9,933
Loss	* 9,297	0	* 9,150	147	* 65	0	0
<b>Other net rental income (loss)</b>	103,697	2,362	* 4,610	* 96,725	* 267	* 267	0
Net income	* 103,702	2,362	* 4,610	* 96,730	* 267	* 267	0
Loss	5	0	0	5	0	0	0
<b>Total net income [2]</b>	4,816,490	854,054	1,146,184	2,816,252	6,241,353	1,181,555	835,857

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>Number of partnerships</b>	7,011	12,382	17,968	19,855	1,596	965	55
<b>Number of partners</b>	15,584	27,980	39,445	212,110	5,889	3,246	219
<b>Total assets</b>	2,415,731	1,826,529	7,869,065	464,354,917	31,886,733	21,976,991	1,809,497
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	8,334,228	8,210,163	20,658,015	772,225,348	72,742,902	18,612,334	3,280,706
Business receipts	8,262,019	8,177,692	20,332,253	756,294,614	71,918,664	17,931,450	3,225,866
Ordinary income from other partnerships and fiduciaries	251	* 56	177,722	5,735,453	208,616	0	1,762
Farm net profit	0	0	0	223	100	76	0
Net gain, noncapital assets	* 349	* 809	19,963	1,323,144	16,750	* 6,922	* 1,540
Other income	71,609	31,606	128,077	8,871,915	598,772	673,887	* 51,538
<b>Total deductions</b>	7,354,648	7,401,413	18,265,180	714,730,235	69,239,687	17,499,167	3,205,654
Cost of good sold [1]	5,537,809	5,715,461	13,776,296	618,992,211	59,151,471	11,150,341	2,666,057
Inventory, beginning of year	94,040	79,692	426,018	41,441,387	5,141,738	2,018,003	480,633
Purchases	1,971,179	2,112,759	4,623,086	398,357,307	50,677,119	9,986,575	1,854,053
Cost of labor	1,362,282	1,707,325	2,713,201	19,505,670	2,424,050	70,459	335,318
Additional inventory costs (section 263A)	0	* 15,898	145,582	1,897,606	139,758	* 69,619	* 2,228
Other costs	2,184,450	1,849,677	6,228,571	201,027,780	6,345,092	1,046,157	467,655
Less: Inventory, end of year	74,144	49,889	360,163	43,237,539	5,576,286	2,040,473	473,831
Salaries and wages	575,066	457,582	1,132,579	18,571,363	1,792,007	1,622,259	184,064
Guaranteed payments to partners	29,755	254,763	189,676	644,102	80,005	* 9,520	* 3,147
Rent paid	81,645	91,493	198,441	2,424,543	268,971	355,949	25,858
Interest paid	33,378	18,710	132,942	5,168,506	412,468	284,858	42,569
Taxes and licenses	89,791	94,060	179,481	6,482,032	235,676	170,270	20,801
Bad debts	11,425	24,127	12,919	256,945	35,854	7,305	* 7,056
Repairs and maintenance	26,922	15,387	91,365	1,947,815	225,467	103,935	* 9,819
Depreciation	63,195	53,970	329,758	6,199,194	478,901	367,168	16,757
Depletion	0	0	0	279,303	0	0	0
Retirement plans, etc.	15,165	* 2,131	9,484	1,638,038	72,362	168,632	* 6,224
Employee benefit programs	72,430	19,665	54,778	1,991,141	257,670	180,846	* 13,656
Ordinary loss from other partnerships and fiduciaries	9,118	0	* 372	299,040	11,355	* 122,379	488
Farm net loss	0	0	0	* 7,523	2,193	* 5,330	0
Net loss, noncapital assets	* 1,420	0	* 713	27,284	4,172	* 1,096	3
Other deductions	807,530	654,062	2,156,377	49,801,195	6,211,115	2,949,279	209,156
<b>Ordinary business income (loss)</b>	979,580	808,749	2,392,835	57,495,113	3,503,215	1,113,168	75,053
Net income	979,580	808,749	2,393,007	58,003,556	3,521,985	1,113,168	75,053
Loss	0	0	* 172	508,442	18,770	0	0
<b>Portfolio income (loss) distributed directly to partners</b>	7,615	3,534	33,749	12,994,355	653,076	333,789	1,543
Interest income	6,941	3,802	23,287	5,014,734	180,059	282,238	1,394
Dividend income	372	* 602	3,799	5,136,926	355,613	* 40,892	322
Royalties	0	0	* 41	2,116,414	110,454	* 13,823	0
Net short-term capital gain (loss)	5	* -823	* -1,893	-7,091	-17	0	-200
Net long-term capital gain (loss)	297	* -47	* 8,514	733,372	6,967	-3,164	27
<b>Net rental real estate income (loss)</b>	* 247	0	* 3,684	24,830	2,747	1,035	0
Net income	282	0	* 3,714	26,477	3,151	1,045	0
Loss	* 35	0	* 30	1,646	* 404	10	0
<b>Other net rental income (loss)</b>	0	0	0	823,763	1,704	253,255	0
Net income	0	0	0	833,124	1,972	253,255	0
Loss	0	0	0	* 9,361	268	0	0
<b>Total net income [2]</b>	987,141	813,153	2,423,647	70,611,781	4,153,792	1,704,410	76,769

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships</b>	158	* 91	530	151	2,588	159	1,064
<b>Number of partners</b>	469	* 364	1,497	704	5,805	77,378	77,875
<b>Total assets</b>	1,688,806	* 49,555	3,062,060	37,969,349	1,670,294	119,213,007	102,251,120
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	3,216,818	* 240,533	7,049,651	19,802,211	3,583,507	339,137,268	139,742,471
Business receipts	3,148,247	* 240,533	6,510,876	19,509,304	3,571,612	335,545,145	133,330,936
Ordinary income from other partnerships and fiduciaries	1,715	0	106	2,927	0	* 932,885	3,374,788
Farm net profit	0	0	47	0	0	0	0
Net gain, noncapital assets	* 99	0	512,748	* 11,422	* 202	665,414	12,594
Other income	66,758	0	25,873	278,559	11,693	1,993,824	3,024,153
<b>Total deductions</b>	2,993,596	* 211,329	6,545,396	19,054,173	3,068,047	326,836,901	118,105,541
Cost of good sold [1]	1,977,016	* 153,316	5,319,609	16,321,525	1,830,513	306,461,390	94,049,893
Inventory, beginning of year	318,922	* 3,213	1,157,071	1,751,761	140,590	7,411,118	6,075,227
Purchases	1,592,922	* 145,532	3,980,677	7,730,425	954,863	200,257,479	41,021,673
Cost of labor	* 112,229	* 1,098	387,948	2,219,508	337,299	397,763	1,618,110
Additional inventory costs (section 263A)	34,828	0	* 70,974	766,326	* 533	* 11,153	324,878
Other costs	287,692	* 3,473	618,374	5,599,887	528,588	105,777,745	51,078,990
Less: Inventory, end of year	369,576	0	895,434	1,746,382	131,359	7,393,867	6,068,986
Salaries and wages	295,903	* 8,353	369,252	657,666	468,191	1,070,391	3,934,207
Guaranteed payments to partners	* 7,776	0	* 11,935	* 17,406	* 9,817	* 85,017	10,981
Rent paid	63,705	* 1,946	36,149	71,378	56,739	278,708	310,911
Interest paid	82,931	* 222	84,335	800,746	30,721	775,792	893,650
Taxes and licenses	28,236	* 759	44,858	40,990	43,564	4,583,031	461,580
Bad debts	1,871	* 12,551	7,487	4,891	6,426	29,312	22,600
Repairs and maintenance	7,231	* 35	33,137	95,924	16,891	476,634	575,602
Depreciation	18,570	* 52	146,242	47,176	72,910	2,195,841	998,039
Depletion	0	0	0	0	0	0	252,558
Retirement plans, etc.	* 3,821	0	4,644	19,939	* 3,781	510,759	259,503
Employee benefit programs	16,050	* 242	73,158	36,498	42,114	105,572	348,523
Ordinary loss from other partnerships and fiduciaries	* 700	0	* 33	0	* 280	1,490	62,719
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	0	0	* 43	* 160	* 242	7,325	1,404
Other deductions	489,786	* 33,854	414,514	939,875	485,857	10,255,639	15,923,371
<b>Ordinary business income (loss)</b>	223,222	* 29,203	504,255	748,038	515,460	12,300,366	21,636,930
Net income	226,484	* 29,203	504,255	748,074	515,460	12,316,005	21,733,237
Loss	* 3,262	0	0	36	0	* 15,638	96,307
<b>Portfolio income (loss) distributed directly to partners</b>	375,445	* 20	20,088	716,067	6,000	5,803,608	2,155,700
Interest income	43,847	* 20	18,501	702,321	4,588	1,562,858	806,851
Dividend income	0	0	* 3,591	91	* 1,348	4,039,491	387,821
Royalties	* 9,376	0	0	5,425	0	5,775	963,125
Net short-term capital gain (loss)	0	0	* -9,303	-82	0	0	* 113
Net long-term capital gain (loss)	* 322,222	0	* 7,299	8,311	64	* 195,484	-2,210
<b>Net rental real estate income (loss)</b>	0	0	265	* 2	* -634	* 2,292	* 629
Net income	0	0	265	* 5	0	* 2,292	740
Loss	0	0	0	3	* 634	0	111
<b>Other net rental income (loss)</b>	0	0	453	* 3,370	0	263,627	10,730
Net income	0	0	453	* 3,398	0	263,627	10,730
Loss	0	0	0	28	0	0	0
<b>Total net income [2]</b>	276,445	* 29,223	527,064	1,459,248	520,762	18,174,410	23,806,086

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships</b>	<b>2,459</b>	<b>686</b>	<b>212</b>	<b>4,458</b>	<b>1,431</b>	<b>323</b>	<b>87</b>
<b>Number of partners</b>	<b>9,868</b>	<b>2,218</b>	<b>852</b>	<b>10,290</b>	<b>4,337</b>	<b>1,908</b>	<b>899</b>
<b>Total assets</b>	<b>6,771,875</b>	<b>4,797,784</b>	<b>10,724,610</b>	<b>10,938,503</b>	<b>15,184,878</b>	<b>15,555,481</b>	<b>2,964,778</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>10,172,040</b>	<b>6,358,676</b>	<b>23,508,179</b>	<b>16,948,447</b>	<b>17,394,297</b>	<b>13,901,366</b>	<b>3,608,151</b>
Business receipts	10,085,118	6,253,160	23,382,748	16,811,413	17,144,707	13,674,372	3,282,425
Ordinary income from other partnerships and fiduciaries	13,183	* 78,417	2,308	* 33,976	2,014	* 4,185	* 277,686
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	9,425	* 3,627	2,576	15,057	30,560	* 3,437	250
Other income	64,314	23,472	120,546	88,001	217,015	219,371	47,790
<b>Total deductions</b>	<b>9,569,764</b>	<b>5,607,944</b>	<b>21,128,722</b>	<b>14,836,882</b>	<b>16,212,843</b>	<b>13,047,770</b>	<b>3,017,627</b>
Cost of good sold [1]	7,949,846	4,447,035	19,685,987	11,987,918	12,658,122	9,652,349	2,429,519
Inventory, beginning of year	813,565	407,538	2,334,696	1,530,732	2,216,784	959,922	340,924
Purchases	5,246,103	2,382,680	15,507,098	7,970,751	8,622,472	5,411,970	1,299,577
Cost of labor	675,579	520,875	942,209	1,482,299	1,426,755	1,951,396	288,412
Additional inventory costs (section 263A)	24,427	50,240	36,849	64,279	43,190	14,975	29,133
Other costs	2,104,546	1,598,425	3,447,294	2,634,150	2,968,683	2,403,470	896,714
Less: Inventory, end of year	914,374	512,723	2,582,159	1,694,293	2,619,761	1,089,384	425,242
Salaries and wages	375,614	232,330	334,248	758,437	1,101,599	1,339,254	138,238
Guaranteed payments to partners	18,267	* 27,136	* 6,495	171,062	72,564	* 10,964	* 27,439
Rent paid	41,067	124,763	17,798	122,875	115,728	70,277	12,826
Interest paid	121,044	43,163	137,792	357,963	196,597	88,651	25,936
Taxes and licenses	44,490	57,416	53,383	131,678	154,537	51,837	20,050
Bad debts	6,991	12,082	10,279	21,373	26,109	8,551	2,879
Repairs and maintenance	25,559	57,007	45,604	58,424	61,758	50,020	7,960
Depreciation	53,530	66,289	153,140	134,342	217,646	267,142	22,683
Depletion	0	26,744	0	0	0	0	0
Retirement plans, etc.	14,095	5,733	41,188	54,645	44,949	118,741	* 14,988
Employee benefit programs	47,642	26,838	42,979	123,518	150,948	230,630	12,764
Ordinary loss from other partnerships and fiduciaries	* 1,148	2,675	* 22,761	530	* 25,026	0	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 577	11	* 1,763	881	3,248	* 65	* 2,314
Other deductions	869,893	478,722	575,305	913,236	1,384,009	1,159,290	300,031
<b>Ordinary business income (loss)</b>	<b>602,277</b>	<b>750,732</b>	<b>2,379,457</b>	<b>2,111,564</b>	<b>1,181,454</b>	<b>853,595</b>	<b>590,524</b>
Net income	615,831	750,732	2,432,227	2,112,265	1,437,755	859,165	590,524
Loss	13,554	0	* 52,770	* 701	* 256,301	* 5,569	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>84,757</b>	<b>19,706</b>	<b>68,836</b>	<b>187,503</b>	<b>383,661</b>	<b>217,360</b>	<b>16,526</b>
Interest income	19,064	19,372	63,282	171,152	153,657	132,194	10,253
Dividend income	* 29,463	284	* 4,211	9,150	41,814	* 32,142	* 6,471
Royalties	19,278	0	0	* 7,232	151,775	* 4,903	2
Net short-term capital gain (loss)	0	0	1,302	-3	250	0	-147
Net long-term capital gain (loss)	16,951	* 50	41	-28	36,165	* 48,121	-53
<b>Net rental real estate income (loss)</b>	<b>0</b>	<b>* 1,116</b>	<b>* 1,709</b>	<b>* 11,292</b>	<b>* 825</b>	<b>0</b>	<b>* 2,607</b>
Net income	0	* 1,122	* 1,712	* 11,292	* 828	0	* 2,607
Loss	0	6	3	0	3	0	0
<b>Other net rental income (loss)</b>	<b>78</b>	<b>9</b>	<b>* 18,104</b>	<b>* 1,354</b>	<b>* 248,759</b>	<b>-814</b>	<b>0</b>
Net income	78	9	* 18,104	* 1,540	* 256,434	0	0
Loss	0	0	0	185	* 7,675	814	0
<b>Total net income [2]</b>	<b>670,160</b>	<b>771,513</b>	<b>2,466,763</b>	<b>2,311,744</b>	<b>1,778,284</b>	<b>1,022,021</b>	<b>609,856</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships</b>	356	* 796	1,692	34,360	16,978	10,843	6,540
<b>Number of partners</b>	1,337	* 1,800	5,155	274,365	49,676	195,556	29,133
<b>Total assets</b>	41,084,975	* 723,457	34,031,166	137,982,693	59,754,712	75,358,793	2,869,188
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	48,720,162	* 1,678,971	22,526,660	494,308,924	128,151,893	354,717,712	11,439,320
Business receipts	46,855,363	* 1,677,626	22,195,051	488,746,564	125,219,881	352,264,804	11,261,879
Ordinary income from other partnerships and fiduciaries	606,381	0	* 194,504	1,378,427	382,697	994,823	907
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	15,225	* 34	15,261	171,717	124,396	46,925	* 396
Other income	1,243,193	* 1,311	121,843	4,012,216	2,424,919	1,411,159	176,138
<b>Total deductions</b>	44,368,996	* 1,457,117	18,723,078	472,701,758	116,268,188	345,841,699	10,591,871
Cost of good sold [1]	37,858,771	* 1,092,321	12,149,210	429,041,447	98,349,505	322,081,367	8,610,575
Inventory, beginning of year	5,859,004	* 75,113	2,404,833	25,147,938	13,058,764	11,944,208	144,966
Purchases	25,592,291	* 697,441	7,425,606	373,341,267	93,203,865	274,505,490	5,631,912
Cost of labor	1,504,062	* 218,206	2,592,097	2,193,855	1,363,076	829,694	* 1,085
Additional inventory costs (section 263A)	106,576	* 3,440	104,198	951,791	449,784	499,164	* 2,843
Other costs	10,585,159	* 174,208	2,461,476	53,393,306	4,985,150	45,374,121	3,034,034
Less: Inventory, end of year	5,788,320	* 76,087	2,839,000	26,888,478	14,711,134	11,973,079	204,265
Salaries and wages	1,627,035	* 111,583	2,150,730	12,964,015	5,757,216	6,847,019	359,780
Guaranteed payments to partners	32,203	* 7,077	35,293	852,236	507,834	323,629	20,773
Rent paid	212,715	* 28,791	207,388	1,868,072	886,938	928,596	52,538
Interest paid	518,496	* 25,860	244,712	1,992,984	863,723	1,075,605	53,657
Taxes and licenses	127,677	* 5,536	205,663	1,771,271	840,786	892,699	37,786
Bad debts	10,521	* 3,875	18,932	381,248	178,654	193,786	8,808
Repairs and maintenance	56,872	* 3,398	36,539	639,272	251,756	377,586	9,930
Depreciation	444,203	* 17,940	480,624	1,756,618	601,087	1,115,878	39,653
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	259,640	* 366	34,027	379,198	155,644	190,881	32,673
Employee benefit programs	119,256	* 1,701	160,537	1,131,207	523,225	565,335	42,647
Ordinary loss from other partnerships and fiduciaries	* 45,376	0	2,081	78,580	36,909	34,937	* 6,734
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	3,854	95	30	24,400	17,263	5,805	1,331
Other deductions	3,052,376	* 158,573	2,997,313	19,821,210	7,297,648	11,208,577	1,314,985
<b>Ordinary business income (loss)</b>	4,351,166	* 221,854	3,803,581	21,607,167	11,883,705	8,876,013	847,449
Net income	4,396,700	* 221,854	3,803,581	21,621,865	11,887,626	8,883,796	850,443
Loss	45,534	0	0	14,698	* 3,921	7,784	* 2,993
<b>Portfolio income (loss) distributed directly to partners</b>	432,100	* 1,100	1,517,471	1,208,821	506,696	660,198	41,927
Interest income	359,371	* 1,098	482,613	591,480	271,359	282,787	37,334
Dividend income	* 34,391	0	* 149,830	204,709	63,259	136,803	* 4,647
Royalties	65,889	0	759,359	10,832	* 7,665	* 3,168	0
Net short-term capital gain (loss)	1,010	0	* -15	-3,737	-14,280	10,626	* -82
Net long-term capital gain (loss)	-28,561	2	125,683	405,537	178,694	226,814	* 29
<b>Net rental real estate income (loss)</b>	1,212	0	-267	9,206	554	8,016	* 636
Net income	1,212	0	206	15,692	4,597	10,430	* 665
Loss	0	0	473	6,486	4,043	* 2,414	29
<b>Other net rental income (loss)</b>	23,134	0	0	19,710	6,189	13,521	0
Net income	* 23,525	0	0	26,016	11,699	14,317	0
Loss	391	0	0	6,307	5,510	796	0
<b>Total net income [2]</b>	4,835,162	* 222,952	5,195,117	22,443,103	12,232,730	9,320,307	890,066

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships</b>	<b>78,325</b>	<b>11,355</b>	<b>1,897</b>	<b>2,282</b>	<b>3,897</b>	<b>9,602</b>	<b>2,313</b>
<b>Number of partners</b>	<b>289,592</b>	<b>26,308</b>	<b>4,497</b>	<b>5,178</b>	<b>10,656</b>	<b>23,158</b>	<b>38,522</b>
<b>Total assets</b>	<b>74,975,051</b>	<b>16,091,243</b>	<b>2,148,478</b>	<b>1,547,182</b>	<b>2,260,748</b>	<b>18,138,480</b>	<b>1,709,715</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>250,110,163</b>	<b>57,503,966</b>	<b>6,271,353</b>	<b>4,898,908</b>	<b>7,064,669</b>	<b>55,293,428</b>	<b>6,486,811</b>
Business receipts	244,111,295	56,163,893	6,114,116	4,878,820	7,003,701	52,533,684	6,460,323
Ordinary income from other partnerships and fiduciaries	1,214,442	* 400	36	0	0	686,709	* 4,458
Farm net profit	* 1,384	0	0	0	0	0	0
Net gain, noncapital assets	125,724	29,637	* 1,078	* 29	* 252	42,400	11
Other income	4,657,318	1,310,035	156,122	20,059	60,715	2,030,635	22,018
<b>Total deductions</b>	<b>240,907,015</b>	<b>56,221,678</b>	<b>5,737,051</b>	<b>4,622,757</b>	<b>6,630,929</b>	<b>54,111,644</b>	<b>5,981,378</b>
Cost of good sold [1]	194,533,813	47,807,068	3,445,733	3,356,754	4,955,887	40,968,416	3,943,861
Inventory, beginning of year	18,329,549	7,876,184	410,331	278,406	877,357	2,839,185	327,089
Purchases	188,372,234	47,139,863	2,976,042	3,353,369	4,626,592	39,801,582	3,903,079
Cost of labor	1,917,439	439,869	* 152,123	* 32,578	* 91,306	660,598	* 6,675
Additional inventory costs (section 263A)	502,438	247,035	23,223	* 17,689	* -765	79,569	* -852
Other costs	4,888,682	530,488	323,482	* 65,397	271,206	528,483	57,756
Less: Inventory, end of year	19,476,529	8,426,372	439,469	390,685	909,809	2,941,000	349,886
Salaries and wages	13,914,771	3,108,845	690,093	342,122	665,625	3,828,146	667,098
Guaranteed payments to partners	921,819	91,758	* 37,239	82,635	48,401	208,093	115,820
Rent paid	4,320,534	713,624	268,067	146,360	148,690	1,111,782	144,983
Interest paid	1,568,799	378,922	36,844	18,606	37,082	371,604	34,831
Taxes and licenses	1,865,349	470,897	112,505	49,900	90,740	323,739	81,403
Bad debts	325,948	62,559	9,793	* 4,275	11,590	49,265	10,390
Repairs and maintenance	930,363	105,100	28,592	6,756	31,611	341,886	15,749
Depreciation	2,381,797	260,257	62,667	16,218	49,086	749,134	41,466
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	158,116	16,674	4,608	* 1,292	9,933	53,616	5,280
Employee benefit programs	655,462	222,197	25,028	13,167	33,924	94,100	28,444
Ordinary loss from other partnerships and fiduciaries	9,821	* 169	5	* 122	4	* 1,349	360
Farm net loss	* 9,955	0	0	0	0	* 9,955	0
Net loss, noncapital assets	26,183	2,192	* 7,291	* 1,515	34	* 1,688	* 3,501
Other deductions	19,284,284	2,981,415	1,008,588	583,035	548,322	5,998,872	888,192
<b>Ordinary business income (loss)</b>	<b>9,203,148</b>	<b>1,282,288</b>	<b>534,301</b>	<b>276,151</b>	<b>433,740</b>	<b>1,181,784</b>	<b>505,432</b>
Net income	9,275,890	1,293,777	534,469	276,151	433,868	1,200,539	505,432
Loss	72,742	11,489	167	0	128	* 18,755	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>508,185</b>	<b>87,841</b>	<b>7,432</b>	<b>5,482</b>	<b>9,542</b>	<b>17,339</b>	<b>4,968</b>
Interest income	399,571	87,537	7,936	4,612	4,546	140,293	4,968
Dividend income	49,690	* 404	11	* 1,103	* 908	31,411	0
Royalties	* 3,316	0	0	0	0	2	0
Net short-term capital gain (loss)	-3,415	* -52	-7	* -8	* -662	-349	0
Net long-term capital gain (loss)	59,022	* -48	-508	* -225	* 4,751	* -154,018	0
<b>Net rental real estate income (loss)</b>	<b>204,550</b>	<b>* 1,873</b>	<b>4,187</b>	<b>* -2,312</b>	<b>* 537</b>	<b>78,007</b>	<b>* 189</b>
Net income	209,275	* 1,873	4,187	0	* 537	78,007	* 189
Loss	* 4,725	0	0	* 2,312	0	0	0
<b>Other net rental income (loss)</b>	<b>47,618</b>	<b>* 862</b>	<b>605</b>	<b>0</b>	<b>0</b>	<b>6,998</b>	<b>0</b>
Net income	47,618	* 862	605	0	0	6,998	0
Loss	0	0	0	0	0	0	0
<b>Total net income [2]</b>	<b>9,907,894</b>	<b>1,372,964</b>	<b>547,041</b>	<b>279,553</b>	<b>439,731</b>	<b>1,438,495</b>	<b>510,590</b>

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>Number of partnerships</b>	3,743	8,751	5,845	2,946	11,454	14,240	20,169
<b>Number of partners</b>	9,477	19,993	12,290	6,240	28,239	105,035	1,030,639
<b>Total assets</b>	8,183,894	2,883,579	1,366,804	1,636,943	3,898,775	15,109,210	173,206,439
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	57,219,188	7,091,455	2,015,322	4,190,120	12,998,255	29,076,690	127,579,126
Business receipts	56,953,685	6,919,065	1,967,109	4,170,105	12,666,900	28,279,892	122,532,486
Ordinary income from other partnerships and fiduciaries	13,379	* 93,338	* 2,880	12,574	17,832	* 382,836	2,347,591
Farm net profit	0	0	0	0	0	* 1,384	0
Net gain, noncapital assets	29,150	0	* 958	12	6,054	16,143	737,239
Other income	222,973	79,052	* 44,375	7,429	307,469	396,435	1,961,810
<b>Total deductions</b>	56,280,933	6,569,225	1,767,743	3,990,929	12,059,724	26,933,022	116,487,867
Cost of good sold [1]	52,431,413	3,953,353	1,004,245	2,901,869	9,122,060	20,643,155	85,180,277
Inventory, beginning of year	508,193	1,155,206	405,627	502,471	1,776,125	1,373,374	2,363,145
Purchases	52,217,120	3,735,478	1,207,384	2,780,143	8,384,974	18,246,607	58,903,124
Cost of labor	* 48,407	* 117,142	* 8,085	0	142,624	218,033	2,406,297
Additional inventory costs (section 263A)	9,016	* 1,064	* 813	483	25,637	99,525	116,723
Other costs	187,483	175,894	* 36,266	* 81,873	584,336	2,046,016	24,336,868
Less: Inventory, end of year	538,805	1,231,432	653,931	463,102	1,791,636	1,340,402	2,945,880
Salaries and wages	1,096,110	826,486	191,816	249,381	754,014	1,495,035	5,275,987
Guaranteed payments to partners	13,055	* 44,493	* 11,660	257	140,182	128,228	540,499
Rent paid	298,694	531,496	142,835	147,979	439,571	226,452	1,044,980
Interest paid	239,266	57,509	23,559	30,846	87,383	252,346	2,470,260
Taxes and licenses	227,402	108,601	35,084	50,946	122,032	192,101	1,250,221
Bad debts	11,184	9,661	* 2,000	* 24,551	6,141	124,541	65,719
Repairs and maintenance	159,569	30,239	8,097	20,608	42,864	139,292	923,286
Depreciation	504,237	131,907	73,801	62,794	74,027	356,201	4,618,570
Depletion	0	0	0	0	0	0	* 9,805
Retirement plans, etc.	6,721	* 17,032	* 138	390	10,632	31,800	155,532
Employee benefit programs	29,250	21,716	* 5,316	5,252	43,472	133,596	500,233
Ordinary loss from other partnerships and fiduciaries	* 1,993	0	0	0	* 5,563	254	* 19,115
Farm net loss	0	0	0	0	0	0	1,035
Net loss, noncapital assets	630	* 7,942	227	77	840	245	11,290
Other deductions	1,261,408	828,790	268,965	495,978	1,210,944	3,209,776	14,421,058
<b>Ordinary business income (loss)</b>	938,254	522,229	247,580	199,191	938,531	2,143,668	11,091,259
Net income	950,053	550,510	247,580	199,191	940,654	2,143,668	11,207,177
Loss	* 11,798	* 28,280	0	0	* 2,123	0	* 115,918
<b>Portfolio income (loss) distributed directly to partners</b>	17,318	15,318	* 325	* 6,684	43,126	292,810	981,370
Interest income	14,271	11,089	* 325	* 6,659	14,318	103,017	528,162
Dividend income	203	* 4,390	0	26	* 2,942	8,291	330,141
Royalties	0	0	0	0	3,294	21	* 542
Net short-term capital gain (loss)	-881	-161	0	0	* -961	-333	* 13,478
Net long-term capital gain (loss)	3,725	0	0	-1	* 23,532	181,813	109,046
<b>Net rental real estate income (loss)</b>	82,586	* 32,152	0	305	* 7,004	* 21	36,109
Net income	83,374	* 33,760	0	305	* 7,020	* 21	36,215
Loss	* 789	* 1,608	0	0	16	0	* 106
<b>Other net rental income (loss)</b>	6,641	1,035	0	0	0	* 31,477	* 33,864
Net income	6,641	1,035	0	0	0	* 31,477	* 33,867
Loss	0	0	0	0	0	0	* 3
<b>Total net income [2]</b>	1,041,955	570,895	247,905	206,181	966,089	2,286,494	12,020,078

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
<b>Number of partnerships</b>	327	253	12,471	* 425	352	* 20	4,347
<b>Number of partners</b>	1,431	8,247	27,075	* 546	959,447	* 120	29,123
<b>Total assets</b>	4,669,908	6,207,917	3,181,788	* 237,105	134,316,617	* 23,824	8,792,528
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	4,484,099	5,545,051	14,914,448	* 320,028	73,032,693	* 112,279	18,804,996
Business receipts	4,144,973	5,340,805	13,680,870	* 316,297	70,384,902	* 112,279	18,640,673
Ordinary income from other partnerships and fiduciaries	1,681	* 14,945	954	0	2,078,388	0	68,056
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 290,281	* 134,432	59,170	44	207,963	0	14,737
Other income	47,164	54,869	1,173,453	* 3,686	361,440	0	81,529
<b>Total deductions</b>	3,887,115	4,903,786	13,979,618	* 296,312	66,827,379	* 96,877	17,280,789
Cost of good sold [1]	2,920,542	2,292,258	5,912,196	* 158,133	55,585,757	* 10,962	11,904,165
Inventory, beginning of year	* 75,052	61,970	* 75,524	1,116	824,778	* 3,139	334,273
Purchases	* 2,818,074	* 462,567	1,564,546	0	46,209,010	* 11,077	4,553,982
Cost of labor	* 60,846	* 433,177	331,100	* 32,913	14,959	0	1,457,108
Additional inventory costs (section 263A)	890	0	0	0	3,674	0	* 71,285
Other costs	838,088	1,375,909	4,022,305	* 125,257	9,460,160	0	5,759,468
Less: Inventory, end of year	* 872,408	41,365	81,278	1,152	926,825	* 3,254	271,951
Salaries and wages	158,325	392,430	1,741,373	* 22,876	457,304	* 22,801	1,950,420
Guaranteed payments to partners	* 5,552	* 7,885	214,669	* 1,059	* 2,283	0	297,793
Rent paid	47,105	21,474	353,286	* 5,222	206,950	* 8,951	159,844
Interest paid	62,906	93,024	89,542	* 12,568	1,931,274	* 876	94,691
Taxes and licenses	25,536	57,474	256,692	* 7,158	585,903	* 2,580	203,524
Bad debts	* 6,469	* 4,878	16,027	* 719	4,077	0	31,392
Repairs and maintenance	44,294	74,491	257,735	* 1,851	340,396	* 5,006	116,570
Depreciation	137,976	231,915	379,688	* 2,670	3,463,463	* 2,486	178,112
Depletion	0	0	* 9,805	0	0	0	0
Retirement plans, etc.	* 2,524	30,843	35,040	* 1,495	* 37,464	* 131	41,662
Employee benefit programs	* 10,953	104,090	52,981	* 5,448	75,395	0	197,479
Ordinary loss from other partnerships and fiduciaries	0	* 134	* 858	0	* 17,741	0	0
Farm net loss	0	1,035	0	0	0	0	0
Net loss, noncapital assets	0	4	* 541	0	* 9,834	0	702
Other deductions	464,933	1,591,850	4,659,185	* 77,112	4,109,538	* 43,084	2,104,435
<b>Ordinary business income (loss)</b>	596,985	641,265	934,830	* 23,716	6,205,313	* 15,402	1,524,207
Net income	596,985	650,983	935,006	* 23,716	6,310,271	* 15,402	1,524,277
Loss	0	* 9,717	* 176	0	* 104,958	0	70
<b>Portfolio income (loss) distributed directly to partners</b>	6,675	162,211	67,557	* 113	618,282	* 287	42,200
Interest income	6,290	11,675	17,216	* 113	428,673	* 20	37,021
Dividend income	* 11	* 95,906	* 333	0	190,118	* 267	5,803
Royalties	78	0	0	0	0	0	0
Net short-term capital gain (loss)	0	513	0	0	-5,266	0	* -537
Net long-term capital gain (loss)	* 296	* 54,117	* 50,008	0	4,757	0	* -86
<b>Net rental real estate income (loss)</b>	* 1,871	* -21	* 2,993	320	0	0	* 2,348
Net income	1,884	* 72	* 2,993	320	0	0	* 2,348
Loss	13	* 93	0	0	0	0	0
<b>Other net rental income (loss)</b>	0	* 17,532	* 2,698	0	9,458	* -3	* 4,179
Net income	0	* 17,532	* 2,698	0	9,458	0	* 4,179
Loss	0	0	0	0	0	* 3	0
<b>Total net income [2]</b>	605,234	766,358	958,070	* 24,149	6,833,563	* 15,686	1,573,557

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Tele-communications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
<b>Number of partnerships</b>	* 488	1,487	14,058	2,902	2,808	2,843	2,753
<b>Number of partners</b>	* 1,101	3,551	46,266	7,985	10,841	7,140	10,975
<b>Total assets</b>	* 87,178	15,689,574	465,203,972	14,805,665	11,013,608	44,082,848	382,661,394
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	* 1,140,966	9,224,566	208,330,803	9,964,522	9,967,851	21,840,261	153,945,401
Business receipts	* 1,140,944	8,770,742	189,453,416	9,717,140	9,235,447	20,893,605	137,453,892
Ordinary income from other partnerships and fiduciaries	0	183,566	11,722,419	* 66,932	445,525	391,545	10,672,308
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	0	30,611	267,431	* 1,306	* 325	* 96,826	168,973
Other income	* 22	239,647	6,887,538	179,144	286,554	458,285	5,650,228
<b>Total deductions</b>	* 1,053,595	8,162,395	169,950,983	8,795,339	9,199,054	17,356,414	125,665,582
Cost of good sold [1]	* 800,046	5,596,219	40,771,031	3,000,928	4,121,146	2,814,814	29,436,696
Inventory, beginning of year	0	987,293	3,185,604	240,822	162,556	1,539	2,775,412
Purchases	0	3,283,869	19,826,568	843,540	756,601	43,493	18,087,966
Cost of labor	* 25,380	* 50,814	558,000	263,507	* 101,343	0	* 107,196
Additional inventory costs (section 263A)	0	* 40,874	489,539	3,640	* -45	0	337,110
Other costs	* 774,666	1,981,016	19,904,743	1,917,207	3,210,718	2,770,526	10,937,523
Less: Inventory, end of year	0	747,648	3,245,487	267,788	110,028	745	2,860,576
Salaries and wages	* 99,671	430,787	17,074,489	1,831,035	641,958	1,888,131	10,486,733
Guaranteed payments to partners	* 9,290	* 1,969	345,079	62,950	83,594	* 15,379	27,410
Rent paid	* 13,394	228,754	5,458,533	169,859	188,588	187,163	4,646,461
Interest paid	* 1,735	183,644	4,571,837	137,661	119,833	805,555	2,979,968
Taxes and licenses	* 4,514	106,839	3,331,349	178,853	90,291	285,703	2,513,183
Bad debts	0	2,158	1,977,747	69,191	* 4,293	196,142	1,679,350
Repairs and maintenance	* 4,347	78,596	1,855,079	51,768	35,835	153,725	1,507,457
Depreciation	* 1,646	220,614	21,187,649	245,903	177,446	1,434,342	19,043,729
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	27	6,347	1,883,666	43,315	3,350	48,176	1,735,952
Employee benefit programs	* 4,935	48,951	1,438,238	216,891	19,628	127,485	935,907
Ordinary loss from other partnerships and fiduciaries	0	381	458,378	* 13,061	* 347,104	16,901	* 78,578
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	0	208	124,412	* 493	* 7	14,287	109,182
Other deductions	* 113,992	1,256,929	69,473,496	2,773,433	3,365,983	9,368,611	50,484,974
<b>Ordinary business income (loss)</b>	* 87,370	1,062,171	38,379,821	1,169,183	768,797	4,483,847	28,279,819
Net income	* 87,370	1,063,167	39,447,746	1,182,469	1,790,604	4,511,018	28,285,342
Loss	0	* 996	1,067,926	* 13,286	* 1,021,807	* 27,171	* 5,523
<b>Portfolio income (loss) distributed directly to partners</b>	* 93	83,953	6,210,021	231,187	2,068,905	748,350	2,921,168
Interest income	* 13	27,142	3,141,444	80,038	98,136	449,216	2,461,501
Dividend income	* 80	* 37,623	160,723	2,630	22,785	* 13,070	120,988
Royalties	0	464	2,222,408	147,988	1,861,176	20,186	153,361
Net short-term capital gain (loss)	0	* 18,769	-39,553	* -4	* -43,790	* 3,621	-288
Net long-term capital gain (loss)	0	-46	725,000	* 536	* 130,599	* 262,256	185,607
<b>Net rental real estate income (loss)</b>	0	* 28,597	19,289	* 10,331	* 6,935	* 2,352	* -353
Net income	0	* 28,597	20,653	* 10,331	* 7,609	* 2,352	* 336
Loss	0	0	* 1,364	0	675	0	* 689
<b>Other net rental income (loss)</b>	0	0	457,185	* 11,594	* 1,758	3,118	414,389
Net income	0	0	1,304,120	* 11,594	* 1,775	3,118	1,261,308
Loss	0	0	* 846,935	0	16	0	* 846,919
<b>Total net income [2]</b>	* 87,463	1,155,998	44,380,868	1,421,764	2,759,586	4,971,790	31,429,705

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Data processing services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts, and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	Total (84)
<b>Number of partnerships</b>	<b>892</b>	<b>1,860</b>	<b>209,674</b>	<b>* 44</b>	<b>11,846</b>	<b>1,993</b>	<b>159,030</b>
<b>Number of partners</b>	<b>2,667</b>	<b>6,659</b>	<b>3,750,887</b>	<b>* 215</b>	<b>79,803</b>	<b>6,064</b>	<b>2,707,897</b>
<b>Total assets</b>	<b>6,185,148</b>	<b>6,455,308</b>	<b>6,872,011,502</b>	<b>* 9,014,732</b>	<b>217,030,794</b>	<b>23,275,335</b>	<b>5,638,549,107</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>2,188,156</b>	<b>10,424,613</b>	<b>254,457,270</b>	<b>* 1,749,873</b>	<b>34,725,691</b>	<b>6,142,176</b>	<b>183,741,477</b>
Business receipts	1,880,565	10,272,766	131,182,226	* 1,568,408	7,107,722	5,631,635	96,505,647
Ordinary income from other partnerships and fiduciaries	* 37,743	* 108,367	29,710,714	0	112,864	* 231,372	24,669,660
Farm net profit	0	0	* 3,745	0	0	0	* 2,308
Net gain, noncapital assets	0	0	3,746,273	29	* 333,583	* 2,990	3,273,408
Other income	* 269,848	43,480	89,814,312	* 181,436	27,171,522	276,179	59,290,454
<b>Total deductions</b>	<b>1,665,002</b>	<b>7,269,591</b>	<b>164,477,367</b>	<b>* 1,372,088</b>	<b>27,450,654</b>	<b>4,117,965</b>	<b>111,284,731</b>
Cost of good sold [1]	* 310,456	1,086,991	19,571,242	* 242,006	1,528,034	* 365,598	15,493,230
Inventory, beginning of year	0	* 5,275	1,534,572	788	* 99,402	122	1,388,099
Purchases	789	* 94,179	14,591,634	0	* 1,278,369	* 72,143	12,382,725
Cost of labor	44,143	* 41,809	565,423	0	0	* 21,392	445,349
Additional inventory costs (section 263A)	* 22,745	* 126,088	204,113	0	* 9,977	0	* 84,403
Other costs	242,779	825,989	4,339,723	* 241,222	242,869	* 272,073	2,679,114
Less: Inventory, end of year	0	* 6,350	1,664,223	4	* 102,582	132	1,486,460
Salaries and wages	458,303	1,768,329	32,081,930	483,586	1,209,431	557,665	26,750,913
Guaranteed payments to partners	* 82,457	73,289	6,170,491	6,514	202,179	* 121,729	5,256,233
Rent paid	31,778	234,683	2,750,375	46,705	213,781	132,741	2,057,467
Interest paid	106,556	422,264	19,273,694	* 79,901	6,167,425	500,369	10,479,125
Taxes and licenses	36,881	226,437	2,314,159	3,737	128,988	60,770	1,857,270
Bad debts	* 2,415	26,356	11,498,498	0	10,753,895	33,493	332,490
Repairs and maintenance	9,181	97,113	332,972	1,842	21,763	44,829	224,195
Depreciation	34,468	251,761	1,911,789	8,361	131,719	61,777	1,576,062
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 8,139	44,735	621,356	35,000	16,865	* 521	484,324
Employee benefit programs	* 14,083	124,244	1,365,479	28,750	107,556	* 40,066	990,150
Ordinary loss from other partnerships and fiduciaries	[3]	* 2,733	6,468,978	0	15,720	0	5,585,358
Farm net loss	0	0	73,142	0	0	0	70,051
Net loss, noncapital assets	* 389	54	585,348	0	* 41,971	* 837	507,009
Other deductions	569,894	2,910,601	59,457,915	* 435,687	6,911,326	2,197,568	39,620,854
<b>Ordinary business income (loss)</b>	<b>523,153</b>	<b>3,155,022</b>	<b>89,979,902</b>	<b>* 377,785</b>	<b>7,275,037</b>	<b>2,024,211</b>	<b>72,456,746</b>
Net income	523,292	3,155,022	98,369,787	* 377,785	7,692,912	2,024,274	79,331,696
Loss	* 138	0	8,389,885	0	417,875	63	6,874,950
<b>Portfolio income (loss) distributed directly to partners</b>	<b>60,437</b>	<b>179,973</b>	<b>221,607,411</b>	<b>* 60,638</b>	<b>5,133,066</b>	<b>368,649</b>	<b>192,107,031</b>
Interest income	13,845	38,708	175,795,438	* 40,065	5,352,648	115,274	141,796,366
Dividend income	788	* 463	74,128,070	5,312	204,938	* 2,089	62,876,103
Royalties	* 37,582	2,114	4,837,489	0	25	0	4,415,070
Net short-term capital gain (loss)	0	* 908	-115,409,230	801	* 35,511	* 2,167	-96,322,488
Net long-term capital gain (loss)	* 8,222	* 137,780	82,255,644	14,460	-460,056	* 249,119	79,341,980
<b>Net rental real estate income (loss)</b>	<b>* 24</b>	<b>0</b>	<b>-215,247</b>	<b>0</b>	<b>3,115</b>	<b>* -641</b>	<b>-413,515</b>
Net income	* 24	0	1,360,582	0	* 14,555	0	990,955
Loss	0	0	1,575,829	0	* 11,439	* 641	1,404,470
<b>Other net rental income (loss)</b>	<b>0</b>	<b>* 26,325</b>	<b>388,870</b>	<b>0</b>	<b>* 53,104</b>	<b>0</b>	<b>222,276</b>
Net income	0	* 26,325	730,380	0	* 53,104	0	525,624
Loss	0	0	341,510	0	0	0	303,348
<b>Total net income [2]</b>	<b>575,392</b>	<b>3,222,632</b>	<b>344,914,522</b>	<b>* 423,162</b>	<b>12,888,868</b>	<b>2,140,933</b>	<b>281,353,046</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities, commodity contracts, and other financial investments and related activities—continued		Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
	Securities and commodity contracts and exchanges	Other financial investment activities				Total	Lessors of residential buildings and dwellings and co-operative housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
<b>Number of partnerships</b>	<b>6,643</b>	<b>152,387</b>	<b>4,612</b>	<b>32,149</b>	<b>720,373</b>	<b>698,287</b>	<b>140,554</b>
<b>Number of partners</b>	<b>71,919</b>	<b>2,635,978</b>	<b>19,447</b>	<b>937,460</b>	<b>3,314,495</b>	<b>3,245,429</b>	<b>662,644</b>
<b>Total assets</b>	<b>220,163,358</b>	<b>5,418,385,749</b>	<b>18,222,545</b>	<b>965,918,990</b>	<b>2,240,010,545</b>	<b>2,160,168,347</b>	<b>399,832,902</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>39,990,830</b>	<b>143,750,648</b>	<b>17,208,089</b>	<b>10,889,963</b>	<b>105,629,860</b>	<b>80,326,842</b>	<b>5,850,154</b>
Business receipts	21,325,333	75,180,315	16,301,782	4,067,031	82,412,642	62,359,865	4,190,426
Ordinary income from other partnerships and fiduciaries	1,240,771	23,428,889	* 38,983	4,657,835	8,462,985	8,079,498	713,511
Farm net profit	0	* 2,308	0	* 1,436	166,808	166,808	* 40,419
Net gain, noncapital assets	283,729	2,989,678	* 2,201	134,062	2,501,579	1,502,747	321,716
Other income	17,140,997	42,149,457	865,123	2,029,598	12,085,846	8,217,925	584,082
<b>Total deductions</b>	<b>31,707,228</b>	<b>79,577,503</b>	<b>13,252,229</b>	<b>6,999,700</b>	<b>76,451,669</b>	<b>60,424,593</b>	<b>4,168,712</b>
Cost of good sold [1]	4,261,046	11,232,184	1,532,790	* 409,584	36,276,298	32,497,713	2,128,189
Inventory, beginning of year	51,300	1,336,799	3,380	42,780	10,113,776	9,872,769	* 705,926
Purchases	3,301,945	9,080,780	* 595,720	262,679	12,662,634	11,405,958	840,336
Cost of labor	* 108,956	336,392	75,523	* 23,159	831,630	538,794	0
Additional inventory costs (section 263A)	433	* 83,969	* 109,566	168	1,383,497	1,361,313	* 84,795
Other costs	884,964	1,794,150	754,698	* 149,747	21,786,394	19,497,237	848,873
Less: Inventory, end of year	86,552	1,399,908	6,097	68,947	10,600,584	10,277,310	351,741
Salaries and wages	8,428,960	18,321,953	2,802,640	277,696	7,904,988	6,173,964	526,041
Guaranteed payments to partners	867,019	4,389,214	269,089	314,747	990,707	891,018	* 17,689
Rent paid	581,721	1,475,746	263,718	35,962	1,890,093	1,101,340	13,092
Interest paid	6,488,227	3,990,899	90,181	1,956,694	3,373,309	2,203,393	171,654
Taxes and licenses	558,363	1,298,907	229,792	33,602	1,305,205	1,043,612	92,093
Bad debts	86,182	246,308	33,357	345,262	300,895	159,175	* 5,874
Repairs and maintenance	101,357	122,838	38,785	* 1,556	474,326	296,733	28,160
Depreciation	601,788	974,274	111,048	22,820	5,515,732	993,391	76,656
Depletion	0	0	0	0	* 6,614	* 1,392	0
Retirement plans, etc.	136,231	348,093	80,184	* 4,462	95,779	56,603	* 645
Employee benefit programs	235,563	754,587	183,561	15,396	443,573	234,686	19,349
Ordinary loss from other partnerships and fiduciaries	153,697	5,431,661	25,745	842,154	998,230	975,748	36,591
Farm net loss	0	70,051	0	* 3,091	38,464	38,464	* 18,189
Net loss, noncapital assets	4,822	502,187	* 160	* 35,371	62,269	44,194	* 7,722
Other deductions	9,202,253	30,418,602	7,591,178	2,701,301	16,775,186	13,713,165	1,026,770
<b>Ordinary business income (loss)</b>	<b>8,283,601</b>	<b>64,173,145</b>	<b>3,955,860</b>	<b>3,890,263</b>	<b>29,178,192</b>	<b>19,902,249</b>	<b>1,681,442</b>
Net income	8,611,073	70,720,623	3,968,737	4,974,385	31,415,102	21,905,326	1,881,568
Loss	327,471	6,547,479	* 12,876	1,084,121	2,236,910	2,003,076	200,126
<b>Portfolio income (loss) distributed directly to partners</b>	<b>3,894,233</b>	<b>188,212,798</b>	<b>686,181</b>	<b>23,251,846</b>	<b>20,268,623</b>	<b>17,682,798</b>	<b>2,202,203</b>
Interest income	2,852,606	138,943,760	606,035	27,885,049	13,416,755	12,624,320	1,926,922
Dividend income	583,499	62,292,604	21,371	11,018,257	5,377,766	5,341,800	519,149
Royalties	13,731	4,401,339	* 26	422,368	3,210,844	1,657,163	334,513
Net short-term capital gain (loss)	-310,879	-96,011,609	-41,471	-19,083,750	-9,556,906	-9,599,179	-879,524
Net long-term capital gain (loss)	755,276	78,586,704	100,220	3,009,922	7,820,164	7,658,693	301,144
<b>Net rental real estate income (loss)</b>	<b>3,642</b>	<b>-417,157</b>	<b>13,440</b>	<b>182,353</b>	<b>88,585,279</b>	<b>88,316,787</b>	<b>20,173,917</b>
Net income	* 11,412	979,543	13,440	341,632	91,458,310	91,184,660	20,541,851
Loss	7,770	1,396,700	0	159,279	2,873,031	2,867,873	367,933
<b>Other net rental income (loss)</b>	<b>7,601</b>	<b>214,675</b>	<b>0</b>	<b>113,490</b>	<b>2,424,320</b>	<b>302,946</b>	<b>16,117</b>
Net income	* 9,060	516,563	0	151,652	2,875,747	334,606	* 25,885
Loss	* 1,459	301,889	0	38,162	451,426	31,660	* 9,768
<b>Total net income [2]</b>	<b>11,744,680</b>	<b>269,608,365</b>	<b>4,596,733</b>	<b>43,511,781</b>	<b>142,193,156</b>	<b>128,145,266</b>	<b>24,652,060</b>

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Real estate—continued				Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities			Total
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
<b>Number of partnerships</b>	<b>354,492</b>	<b>9,886</b>	<b>53,390</b>	<b>139,965</b>	<b>20,546</b>	<b>1,540</b>	<b>125,060</b>
<b>Number of partners</b>	<b>1,633,390</b>	<b>38,280</b>	<b>278,267</b>	<b>632,848</b>	<b>62,091</b>	<b>6,975</b>	<b>467,137</b>
<b>Total assets</b>	<b>1,086,165,138</b>	<b>30,155,009</b>	<b>100,574,059</b>	<b>543,441,239</b>	<b>63,021,567</b>	<b>16,820,630</b>	<b>153,385,464</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>8,646,033</b>	<b>334,587</b>	<b>2,613,183</b>	<b>62,882,885</b>	<b>17,549,623</b>	<b>7,753,395</b>	<b>349,716,669</b>
Business receipts	5,463,177	* 292,432	1,862,500	50,551,330	14,088,087	5,964,690	334,910,441
Ordinary income from other partnerships and fiduciaries	1,501,121	* 121	249,734	5,615,010	* 97,921	* 285,566	4,571,033
Farm net profit	* 42,932	0	* 4,221	* 79,237	0	0	0
Net gain, noncapital assets	262,266	* 40	143,373	775,351	998,832	1	567,303
Other income	1,376,538	41,994	353,354	5,861,957	2,364,783	1,503,138	9,667,892
<b>Total deductions</b>	<b>6,071,378</b>	<b>321,011</b>	<b>1,916,635</b>	<b>47,946,857</b>	<b>14,585,680</b>	<b>1,441,396</b>	<b>261,150,353</b>
Cost of good sold [1]	2,415,917	* 3,757	638,420	27,311,430	3,755,048	* 23,537	54,322,256
Inventory, beginning of year	435,436	* 779	* 616,153	8,114,474	241,007	0	1,393,670
Purchases	883,404	* 3,256	* 528,470	9,150,493	1,236,675	20,001	17,563,173
Cost of labor	* 58,510	0	0	480,284	292,836	0	8,625,573
Additional inventory costs (section 263A)	* 210,225	0	0	1,066,293	* 22,184	0	299,025
Other costs	1,440,001	* 554	* 65,608	17,142,200	2,285,620	* 3,536	26,805,323
Less: Inventory, end of year	611,659	* 832	* 571,812	8,741,265	323,274	0	1,358,621
Salaries and wages	438,527	* 13,940	292,147	4,903,310	1,645,293	* 85,731	84,239,195
Guaranteed payments to partners	145,259	* 838	* 18,358	708,874	* 33,365	66,325	17,618,125
Rent paid	334,205	* 476	* 28,429	725,138	699,646	89,107	12,937,351
Interest paid	391,747	* 106,346	221,550	1,312,095	1,092,041	* 77,875	1,542,291
Taxes and licenses	200,118	* 24,555	24,857	701,989	247,524	14,069	7,435,961
Bad debts	15,484	* 19	* 6,919	130,880	138,558	* 3,162	463,038
Repairs and maintenance	67,521	* 10,622	18,767	171,662	176,411	* 1,182	1,257,018
Depreciation	325,891	* 31,695	74,716	484,434	4,512,542	* 9,799	3,399,768
Depletion	0	0	1,379	* 13	0	5,221	652
Retirement plans, etc.	* 7,175	* 28	* 180	48,575	37,340	* 1,835	4,146,770
Employee benefit programs	32,518	0	* 8,302	174,518	207,227	* 1,661	4,794,825
Ordinary loss from other partnerships and fiduciaries	268,088	* 42,862	13,878	614,329	* 22,482	0	133,134
Farm net loss	* 4,132	0	* 11,270	* 4,873	0	0	0
Net loss, noncapital assets	* 17,988	* 105	* 4,701	13,678	* 17,677	398	81,303
Other deductions	1,406,806	85,767	552,763	10,641,059	2,000,527	1,061,495	68,778,667
<b>Ordinary business income (loss)</b>	<b>2,574,655</b>	<b>13,577</b>	<b>696,547</b>	<b>14,936,029</b>	<b>2,963,943</b>	<b>6,312,000</b>	<b>88,566,316</b>
Net income	3,120,510	58,981	767,606	16,076,661	3,195,474	6,314,302	88,922,037
Loss	545,855	* 45,404	71,058	1,140,632	231,532	* 2,302	355,721
<b>Portfolio income (loss) distributed directly to partners</b>	<b>7,251,520</b>	<b>63,430</b>	<b>1,271,926</b>	<b>6,893,719</b>	<b>760,975</b>	<b>1,824,849</b>	<b>4,062,949</b>
Interest income	3,729,175	34,658	393,420	6,540,145	637,656	154,779	1,281,371
Dividend income	1,925,678	16,449	237,330	2,643,195	33,515	* 2,451	528,975
Royalties	261,532	* 14,976	294,801	751,341	* 2	1,553,679	1,121,838
Net short-term capital gain (loss)	-785,619	* -3,171	-108,747	-7,822,117	* 42,278	-6	-221,981
Net long-term capital gain (loss)	2,120,754	* 518	455,123	4,781,155	* 47,524	* 113,947	1,352,747
<b>Net rental real estate income (loss)</b>	<b>53,723,413</b>	<b>1,791,048</b>	<b>5,460,362</b>	<b>7,168,047</b>	<b>256,880</b>	<b>* 11,612</b>	<b>-10,349</b>
Net income	54,484,087	1,797,410	5,607,122	8,754,190	262,038	* 11,612	50,384
Loss	760,675	* 6,362	146,760	1,586,143	* 5,158	0	60,733
<b>Other net rental income (loss)</b>	<b>119,331</b>	<b>* 1,176</b>	<b>* 149,819</b>	<b>16,503</b>	<b>2,121,374</b>	<b>0</b>	<b>66,951</b>
Net income	139,117	* 1,305	* 149,821	18,477	2,541,141	0	67,652
Loss	19,786	* 129	2	1,974	419,767	0	701
<b>Total net income [2]</b>	<b>62,333,783</b>	<b>1,871,885</b>	<b>7,232,279</b>	<b>32,055,260</b>	<b>6,013,370</b>	<b>8,034,520</b>	<b>91,555,101</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued						
	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services	
						Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
<b>Number of partnerships</b>	23,738	16,912	8,596	5,222	10,964	59,627	33,040
<b>Number of partners</b>	142,876	65,419	26,410	10,686	27,264	194,482	128,093
<b>Total assets</b>	35,372,608	16,280,343	8,499,139	986,101	6,824,524	85,422,749	41,960,417
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	141,856,836	57,441,445	24,919,493	2,403,093	12,148,505	110,947,296	61,485,433
Business receipts	140,033,799	57,115,948	22,899,039	2,398,067	12,102,563	100,361,025	54,567,761
Ordinary income from other partnerships and fiduciaries	124,730	60,677	217,331	0	* 278	4,168,017	2,447,579
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	3,609	23,535	* 2,044	0	* 111	538,004	520,941
Other income	1,694,698	241,286	1,801,080	* 5,026	45,553	5,880,250	3,949,152
<b>Total deductions</b>	90,605,862	44,853,781	21,102,540	2,096,630	10,450,621	92,040,920	50,922,612
Cost of good sold [1]	1,142,131	3,837,061	9,380,951	1,335,001	3,783,223	34,843,889	16,226,703
Inventory, beginning of year	* 3,492	0	* 17,998	* 36,222	* 81,553	1,254,405	518,922
Purchases	* 143,242	* 4,370	912,028	* 640,584	1,166,165	14,696,784	4,496,977
Cost of labor	* 181,043	* 2,850,728	1,435,868	* 141,270	985,541	3,031,123	1,902,828
Additional inventory costs (section 263A)	0	* 101,619	* 9,306	* 12,138	* 140,946	35,016	2,708
Other costs	817,846	880,344	6,037,185	558,764	1,531,715	16,979,468	9,636,500
Less: Inventory, end of year	* 3,492	0	* 25,549	* 53,977	* 122,697	1,152,906	331,231
Salaries and wages	42,107,903	18,290,216	3,658,351	218,816	2,258,455	17,705,452	11,382,233
Guaranteed payments to partners	8,147,019	2,894,525	816,088	* 73,754	620,242	5,066,496	3,730,874
Rent paid	8,805,138	1,885,384	599,586	62,875	199,770	1,384,598	698,442
Interest paid	362,590	339,392	52,873	23,159	39,474	724,802	381,980
Taxes and licenses	3,664,951	1,564,042	358,465	27,354	243,812	1,577,337	1,045,983
Bad debts	168,567	35,384	11,148	* 6,302	16,041	225,596	41,732
Repairs and maintenance	669,757	143,420	153,800	6,468	77,144	206,427	72,598
Depreciation	1,716,540	470,180	279,393	15,072	136,015	782,568	433,030
Depletion	0	0	0	0	0	652	652
Retirement plans, etc.	1,758,334	1,338,403	95,702	* 6,354	39,740	908,238	562,277
Employee benefit programs	2,255,073	855,680	408,354	* 15,939	170,131	1,089,648	688,348
Ordinary loss from other partnerships and fiduciaries	24,772	* 4,574	* 1,258	0	* 19,284	83,246	73,653
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	53,259	1,908	* 19,230	0	8	6,898	2,487
Other deductions	19,729,829	13,193,610	5,267,341	305,533	2,847,281	27,435,073	15,581,621
<b>Ordinary business income (loss)</b>	51,250,974	12,587,664	3,816,953	306,464	1,697,884	18,906,376	10,562,821
Net income	51,251,536	12,588,321	3,835,041	306,464	1,717,815	19,222,859	10,713,541
Loss	* 562	* 657	* 18,089	0	* 19,931	316,483	150,719
<b>Portfolio income (loss) distributed directly to partners</b>	311,650	165,633	107,783	* 2,558	199,267	3,276,058	1,546,066
Interest income	232,849	152,914	41,969	* 2,527	25,256	825,857	473,392
Dividend income	46,128	5,651	6,745	0	105,513	364,937	340,652
Royalties	1,097	0	* 44,539	* 31	* 27,977	1,048,193	255,985
Net short-term capital gain (loss)	-6,582	-1,000	* -197	0	* -2,634	-211,568	-85,347
Net long-term capital gain (loss)	38,158	8,068	* 14,727	0	* 43,155	1,248,639	561,384
<b>Net rental real estate income (loss)</b>	17,736	* -1,453	* 46	0	* -68	-26,610	-30,127
Net income	25,809	* 14,434	* 79	0	0	* 10,063	* 6,356
Loss	8,073	* 15,886	33	0	* 68	36,673	36,483
<b>Other net rental income (loss)</b>	* -11	0	0	0	* -264	67,225	5,650
Net income	* 288	0	0	0	0	67,364	* 5,788
Loss	299	0	0	0	* 264	* 139	* 139
<b>Total net income [2]</b>	51,548,773	12,744,777	3,910,252	309,022	1,856,298	21,185,979	11,608,373

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)	Administrative and support and waste management and remediation services		
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services
	Advertising and related services	Other miscellaneous professional, scientific and technical services				
	(106)	(107)	(108)	(109)	(110)	(111)
<b>Number of partnerships</b>	<b>6,268</b>	<b>20,319</b>	<b>11,881</b>	<b>32,216</b>	<b>29,499</b>	<b>2,717</b>
<b>Number of partners</b>	<b>14,035</b>	<b>52,354</b>	<b>615,752</b>	<b>77,200</b>	<b>69,833</b>	<b>7,367</b>
<b>Total assets</b>	<b>12,567,024</b>	<b>30,895,308</b>	<b>343,963,987</b>	<b>33,301,195</b>	<b>29,156,906</b>	<b>4,144,290</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>14,779,353</b>	<b>34,682,510</b>	<b>29,530,367</b>	<b>56,637,136</b>	<b>48,716,043</b>	<b>7,921,093</b>
Business receipts	14,716,751	31,076,513	11,177,076	53,064,371	45,463,914	7,600,458
Ordinary income from other partnerships and fiduciaries	* 5,575	1,714,863	15,230,628	407,682	407,312	* 370
Farm net profit	0	0	16,587	0	0	0
Net gain, noncapital assets	* 4,744	12,320	490,736	187,047	17,747	169,300
Other income	52,283	1,878,814	2,615,341	2,978,035	2,827,070	150,966
<b>Total deductions</b>	<b>12,540,313</b>	<b>28,577,995</b>	<b>14,137,721</b>	<b>51,113,894</b>	<b>44,369,086</b>	<b>6,744,808</b>
Cost of good sold [1]	5,672,287	12,944,899	4,706,328	21,211,494	17,647,706	3,563,788
Inventory, beginning of year	* 39,829	695,654	482,883	382,022	290,159	* 91,863
Purchases	2,083,012	8,116,795	3,112,001	2,958,547	2,583,972	* 374,575
Cost of labor	264,646	863,650	849,250	9,743,813	9,245,984	497,829
Additional inventory costs (section 263A)	* 29,734	* 2,573	* 3,519	136,918	136,918	0
Other costs	3,285,545	4,057,424	832,080	8,219,103	5,612,026	2,607,077
Less: Inventory, end of year	* 30,477	791,197	573,406	228,908	221,351	* 7,557
Salaries and wages	2,069,278	4,253,941	2,260,473	12,131,894	11,226,350	905,544
Guaranteed payments to partners	301,495	1,034,127	229,711	836,772	789,127	* 47,646
Rent paid	261,191	424,965	221,763	1,106,027	1,024,252	81,775
Interest paid	114,096	228,726	674,220	387,225	291,400	95,825
Taxes and licenses	181,567	349,787	166,916	1,270,245	1,152,696	117,549
Bad debts	158,035	25,829	135,828	157,586	136,758	20,827
Repairs and maintenance	67,926	65,904	43,191	291,871	189,193	102,678
Depreciation	114,715	234,824	239,771	925,036	542,623	382,414
Depletion	0	0	8,199	3,026	0	3,026
Retirement plans, etc.	39,382	306,579	19,972	152,901	141,118	11,783
Employee benefit programs	109,956	291,344	119,660	645,733	621,076	24,657
Ordinary loss from other partnerships and fiduciaries	* 4,856	4,737	1,741,453	21,355	* 20,596	* 759
Farm net loss	0	0	1,360	0	0	0
Net loss, noncapital assets	* 2,947	* 1,464	2,014	1,959	1,959	0
Other deductions	3,442,582	8,410,870	3,566,862	11,970,769	10,584,232	1,386,537
<b>Ordinary business income (loss)</b>	<b>2,239,040</b>	<b>6,104,515</b>	<b>15,392,647</b>	<b>5,523,242</b>	<b>4,346,958</b>	<b>1,176,285</b>
Net income	2,270,163	6,239,156	17,210,527	5,535,732	4,359,447	1,176,285
Loss	* 31,122	* 134,641	1,817,881	* 12,490	* 12,490	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>43,433</b>	<b>1,686,559</b>	<b>19,676,886</b>	<b>1,387,039</b>	<b>493,123</b>	<b>893,916</b>
Interest income	42,338	310,127	8,404,999	236,361	163,696	72,665
Dividend income	1,552	22,733	5,352,760	231,801	228,249	3,552
Royalties	* 46	792,163	464,369	* 20,632	* 20,603	29
Net short-term capital gain (loss)	* -1,107	-125,115	-677,946	7,787	-6,450	14,236
Net long-term capital gain (loss)	* 605	686,651	6,132,703	890,457	87,024	* 803,433
<b>Net rental real estate income (loss)</b>	<b>0</b>	<b>* 3,517</b>	<b>455,193</b>	<b>65,929</b>	<b>65,929</b>	<b>0</b>
Net income	0	* 3,707	550,777	70,262	70,262	0
Loss	0	* 190	95,585	* 4,333	* 4,333	0
<b>Other net rental income (loss)</b>	<b>* 34,563</b>	<b>* 27,012</b>	<b>38,938</b>	<b>* 12,334</b>	<b>* 10,998</b>	<b>* 1,336</b>
Net income	* 34,563	* 27,012	82,704	* 12,334	* 10,998	* 1,336
Loss	0	0	43,766	0	0	0
<b>Total net income [2]</b>	<b>2,317,539</b>	<b>7,260,067</b>	<b>30,108,906</b>	<b>6,090,300</b>	<b>4,836,433</b>	<b>1,253,867</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance				
		Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories
	(112)	(113)	(114)	(115)	(116)	(117)
<b>Number of partnerships</b>	<b>6,298</b>	<b>44,927</b>	<b>15,818</b>	<b>10,278</b>	<b>4,457</b>	<b>3,333</b>
<b>Number of partners</b>	<b>15,215</b>	<b>211,052</b>	<b>67,218</b>	<b>28,093</b>	<b>42,140</b>	<b>31,651</b>
<b>Total assets</b>	<b>2,073,689</b>	<b>66,869,632</b>	<b>7,089,606</b>	<b>2,375,480</b>	<b>12,700,250</b>	<b>5,401,728</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>3,281,213</b>	<b>149,232,617</b>	<b>49,416,424</b>	<b>6,992,125</b>	<b>21,408,787</b>	<b>12,270,599</b>
Business receipts	2,872,337	139,627,425	43,088,346	6,851,407	20,730,840	10,967,061
Ordinary income from other partnerships and fiduciaries	* 371,107	1,481,067	340,785	* 106,652	359,054	373,647
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	0	237,673	42,828	* 162	40,999	25,951
Other income	37,769	7,886,452	5,944,465	33,904	277,894	903,940
<b>Total deductions</b>	<b>2,493,289</b>	<b>120,975,195</b>	<b>36,433,006</b>	<b>5,490,359</b>	<b>16,181,793</b>	<b>9,797,615</b>
Cost of good sold [1]	577,004	7,907,444	1,702,934	834,559	1,197,694	1,035,361
Inventory, beginning of year	* 4,744	159,227	14,200	29,838	54,645	* 24,441
Purchases	121,079	2,356,131	354,438	364,838	619,808	165,800
Cost of labor	* 120,334	1,592,377	* 229,832	* 85,271	* 123,657	* 145,714
Additional inventory costs (section 263A)	0	* 205,931	* 31,636	0	* 56,647	* 3,698
Other costs	* 335,832	3,786,502	1,087,029	388,950	399,885	737,389
Less: Inventory, end of year	* 4,985	192,724	14,202	34,338	56,948	* 41,681
Salaries and wages	736,266	34,711,405	11,254,523	1,554,885	3,434,378	2,338,930
Guaranteed payments to partners	54,874	4,954,962	3,984,527	339,905	150,827	266,090
Rent paid	185,429	5,952,860	1,818,363	313,807	878,991	577,729
Interest paid	34,744	1,329,877	172,353	39,771	159,983	98,742
Taxes and licenses	60,332	3,700,119	883,795	159,093	412,029	224,991
Bad debts	* 12,237	1,900,888	72,133	* 3,701	347,059	118,957
Repairs and maintenance	13,875	1,602,751	344,827	28,361	296,718	237,912
Depreciation	53,075	3,287,789	460,167	59,835	636,507	499,888
Depletion	0	0	0	0	0	0
Retirement plans, etc.	13,541	739,362	513,912	15,048	49,613	76,396
Employee benefit programs	* 15,492	3,250,104	1,071,917	58,909	308,375	280,468
Ordinary loss from other partnerships and fiduciaries	0	20,950	4,560	0	* 706	* 1,052
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 184	24,187	* 827	0	16,593	* 82
Other deductions	736,237	51,592,498	14,148,168	2,082,486	8,292,319	4,041,019
<b>Ordinary business income (loss)</b>	<b>787,924</b>	<b>28,257,422</b>	<b>12,983,418</b>	<b>1,501,766</b>	<b>5,226,994</b>	<b>2,472,984</b>
Net income	787,924	28,333,799	12,984,194	1,501,766	5,226,994	2,476,484
Loss	0	76,377	* 776	0	0	* 3,500
<b>Portfolio income (loss) distributed directly to partners</b>	<b>31,487</b>	<b>727,282</b>	<b>104,298</b>	<b>9,776</b>	<b>189,051</b>	<b>195,897</b>
Interest income	36,134	289,950	26,740	7,797	43,987	24,126
Dividend income	* 462	130,130	52,305	* 905	* 67,409	4,060
Royalties	0	[3]	0	0	0	0
Net short-term capital gain (loss)	-4,953	-6,801	-2,533	* 708	* -3,727	0
Net long-term capital gain (loss)	* -157	314,002	27,786	* 367	* 81,381	* 167,712
<b>Net rental real estate income (loss)</b>	<b>0</b>	<b>65,711</b>	<b>2,611</b>	<b>* -103</b>	<b>* 1,155</b>	<b>* -816</b>
Net income	0	115,518	* 7,865	* 1,047	* 1,155	* 978
Loss	0	49,807	* 5,253	* 1,150	0	* 1,794
<b>Other net rental income (loss)</b>	<b>0</b>	<b>187,841</b>	<b>4,094</b>	<b>* 269</b>	<b>* 72,281</b>	<b>* 9,079</b>
Net income	0	189,970	4,094	* 269	* 72,281	* 11,208
Loss	0	* 2,129	0	0	0	* 2,129
<b>Total net income [2]</b>	<b>824,520</b>	<b>28,931,055</b>	<b>13,069,168</b>	<b>1,510,633</b>	<b>5,411,827</b>	<b>2,509,432</b>

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued					Arts, entertainment, and recreation	
	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries
	(118)	(119)	(120)	(121)	(122)	(123)	(124)
<b>Number of partnerships</b>	1,870	* 334	553	3,734	4,551	29,620	19,238
<b>Number of partners</b>	5,951	* 1,516	8,579	15,893	10,010	172,030	55,843
<b>Total assets</b>	1,042,151	* 182,040	22,098,748	15,232,383	747,247	33,295,616	17,303,721
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	3,578,140	* 721,587	26,409,579	26,000,558	2,434,819	33,865,467	20,698,504
Business receipts	3,540,374	* 714,133	25,772,572	25,563,502	2,399,189	27,939,149	16,050,077
Ordinary income from other partnerships and fiduciaries	* 8,381	0	191,230	101,319	0	989,264	562,304
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 31	0	110,934	16,253	* 516	397,814	82,553
Other income	29,353	* 7,454	334,843	319,484	* 35,114	4,539,240	4,003,570
<b>Total deductions</b>	3,146,872	* 632,034	22,835,869	24,392,099	2,065,549	28,244,858	17,641,157
Cost of good sold [1]	785,434	* 233,162	302,436	1,327,897	487,967	4,123,235	2,617,424
Inventory, beginning of year	* 10,514	* 3,715	* 11,510	10,364	0	271,546	127,335
Purchases	* 223,962	* 119,786	* 169,771	230,618	* 107,111	1,263,643	715,892
Cost of labor	* 215,764	* 58,839	2,439	577,946	* 152,914	662,398	* 322,553
Additional inventory costs (section 263A)	* 81,643	0	* 32,211	95	0	57,456	* 56,853
Other costs	269,840	* 56,494	* 97,564	521,410	227,942	2,236,158	1,606,394
Less: Inventory, end of year	* 16,289	* 5,671	* 11,059	12,535	0	367,966	211,602
Salaries and wages	1,297,548	* 122,429	4,816,378	9,285,969	606,364	6,104,922	4,074,898
Guaranteed payments to partners	74,027	* 5,080	24,200	92,583	* 17,725	520,146	376,965
Rent paid	68,443	* 18,798	527,509	1,593,089	156,131	1,111,084	372,901
Interest paid	17,915	* 6,560	273,374	524,479	36,702	888,784	477,200
Taxes and licenses	112,581	* 18,689	534,012	1,282,600	72,329	1,695,860	517,724
Bad debts	7,070	* 36,536	1,191,201	123,267	* 964	48,570	11,222
Repairs and maintenance	12,524	* 1,811	406,632	244,993	28,974	386,596	136,219
Depreciation	19,576	* 20,061	1,068,629	499,344	23,782	1,218,462	400,137
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	10,636	* 268	43,368	27,465	* 2,657	117,894	96,093
Employee benefit programs	57,201	* 44,774	721,201	684,956	* 22,303	247,137	126,656
Ordinary loss from other partnerships and fiduciaries	0	0	* 4,438	* 10,194	0	41,609	* 41,547
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 177	0	5,589	* 910	10	* 9,495	* 679
Other deductions	683,742	* 123,867	12,916,903	8,694,353	609,641	11,731,065	8,391,492
<b>Ordinary business income (loss)</b>	431,268	* 89,554	3,573,710	1,608,459	369,270	5,620,609	3,057,347
Net income	431,268	* 89,554	3,575,767	1,678,503	369,270	5,695,303	3,088,307
Loss	0	0	* 2,058	* 70,045	0	* 74,694	30,960
<b>Portfolio income (loss) distributed directly to partners</b>	3,349	* 244	153,164	37,135	34,368	203,821	51,053
Interest income	1,869	* 244	148,793	34,743	1,652	169,332	97,858
Dividend income	* 1,446	0	3,474	* 367	* 166	46,555	20,444
Royalties	0	0	0	0	[3]	65,087	63,509
Net short-term capital gain (loss)	0	0	* -224	* -86	* -939	-64,136	-64,156
Net long-term capital gain (loss)	* 34	0	1,121	* 2,112	* 33,489	-13,017	-66,602
<b>Net rental real estate income (loss)</b>	* 18	0	-12,818	75,664	0	54,368	21,161
Net income	* 18	0	28,792	75,664	0	62,823	27,766
Loss	0	0	41,609	0	0	* 8,455	* 6,605
<b>Other net rental income (loss)</b>	0	0	30,752	* 71,366	0	4,567	15
Net income	0	0	30,752	* 71,366	0	* 4,694	* 62
Loss	0	0	0	0	0	127	47
<b>Total net income [2]</b>	434,601	* 89,798	3,743,910	1,790,598	371,088	5,960,517	3,260,334

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services			Other services
	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food service and drinking places	Total
	(125)	(126)	(127)	(128)	(129)	(130)
<b>Number of partnerships</b>	* 20	10,362	49,933	12,461	37,472	27,679
<b>Number of partners</b>	* 40	116,147	171,077	56,665	114,412	67,846
<b>Total assets</b>	* 39,397	15,952,498	96,279,300	73,724,709	22,554,592	7,764,911
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	* 174,708	12,992,255	83,412,916	32,778,143	50,634,773	14,927,894
Business receipts	* 173,815	11,715,257	80,525,033	31,307,829	49,217,204	14,592,327
Ordinary income from other partnerships and fiduciaries	0	426,960	634,374	441,081	193,293	* 113,415
Farm net profit	0	0	0	0	0	* 33,376
Net gain, noncapital assets	0	315,261	403,900	246,618	157,282	38,597
Other income	* 893	534,777	1,849,609	782,616	1,066,993	150,180
<b>Total deductions</b>	* 169,935	10,433,765	75,831,307	29,517,428	46,313,879	13,424,276
Cost of good sold [1]	* 57,557	1,448,254	23,272,456	3,415,964	19,856,492	6,974,455
Inventory, beginning of year	* 3,403	140,809	697,970	140,178	557,792	319,239
Purchases	* 30,592	517,159	16,671,612	1,804,165	14,867,447	3,525,325
Cost of labor	* 27,914	* 311,931	4,235,321	701,190	3,534,131	1,636,770
Additional inventory costs (section 263A)	0	* 603	43,127	755	42,372	* 5,189
Other costs	0	629,764	2,654,427	1,188,527	1,465,900	1,944,724
Less: Inventory, end of year	* 4,352	152,012	1,030,001	418,851	611,151	456,793
Salaries and wages	* 30,999	1,999,025	13,587,889	5,681,269	7,906,620	1,828,340
Guaranteed payments to partners	0	143,181	325,294	73,760	251,535	188,918
Rent paid	* 11,960	726,223	4,443,050	1,259,515	3,183,536	737,864
Interest paid	* 24	411,560	3,132,162	2,444,581	687,581	250,524
Taxes and licenses	* 4,869	1,173,266	3,456,146	1,950,447	1,505,699	378,366
Bad debts	0	37,348	50,030	35,480	14,550	20,373
Repairs and maintenance	* 5,728	244,649	1,649,910	846,785	803,125	151,722
Depreciation	* 1,730	816,595	3,549,733	2,487,926	1,061,807	333,456
Depletion	0	0	0	0	0	0
Retirement plans, etc.	0	21,801	72,381	45,896	26,485	15,785
Employee benefit programs	0	120,481	636,012	457,189	178,823	56,309
Ordinary loss from other partnerships and fiduciaries	0	62	57,238	* 44,358	* 12,880	15
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	0	* 8,817	23,629	12,314	11,315	* 320
Other deductions	* 57,068	3,282,504	21,575,376	10,761,945	10,813,431	2,487,830
<b>Ordinary business income (loss)</b>	* 4,772	2,558,490	7,581,609	3,260,715	4,320,894	1,503,618
Net income	* 4,772	2,602,224	7,777,580	3,416,281	4,361,299	1,504,781
Loss	0	* 43,735	195,971	155,566	40,406	* 1,163
<b>Portfolio income (loss) distributed directly to partners</b>	* 277	152,490	974,975	666,084	308,891	-70,026
Interest income	* 277	71,196	320,177	280,581	39,596	68,956
Dividend income	0	* 26,111	101,644	99,223	2,421	* 6,339
Royalties	0	1,578	348,921	* 186,736	* 162,186	* 3,323
Net short-term capital gain (loss)	0	* 20	-14,806	* -10,445	* -4,362	* -29,652
Net long-term capital gain (loss)	0	* 53,585	219,039	109,990	109,050	* -118,991
<b>Net rental real estate income (loss)</b>	0	33,207	114,800	100,929	13,871	* 31,908
Net income	0	* 35,057	135,638	121,641	13,998	* 31,908
Loss	0	* 1,850	* 20,838	* 20,711	* 127	0
<b>Other net rental income (loss)</b>	0	4,552	20,793	* 19,319	* 1,474	* 4,838
Net income	0	4,632	20,793	* 19,319	* 1,474	* 4,838
Loss	0	80	0	0	0	0
<b>Total net income [2]</b>	* 5,050	2,695,134	8,487,944	3,947,502	4,540,442	1,618,981

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued					Nature of business not allocable
	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Total	Automotive repair and maintenance	Other repair and maintenance			
(131)	(132)	(133)	(134)	(135)	(136)	
<b>Number of partnerships</b>	<b>11,725</b>	<b>8,518</b>	<b>3,207</b>	<b>15,954</b>	<b>0</b>	<b>* 395</b>
<b>Number of partners</b>	<b>31,957</b>	<b>23,519</b>	<b>8,438</b>	<b>35,889</b>	<b>0</b>	<b>* 790</b>
<b>Total assets</b>	<b>3,805,177</b>	<b>1,512,085</b>	<b>2,293,092</b>	<b>3,959,734</b>	<b>0</b>	<b>* 466</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>10,008,410</b>	<b>4,247,330</b>	<b>5,761,080</b>	<b>4,919,485</b>	<b>0</b>	<b>* 104,646</b>
Business receipts	9,803,689	4,161,128	5,642,561	4,788,637	0	* 102,783
Ordinary income from other partnerships and fiduciaries	* 45,361	* 213	* 45,148	* 68,054	0	0
Farm net profit	0	0	0	* 33,376	0	0
Net gain, noncapital assets	* 34,794	* 30,539	* 4,255	* 3,804	0	0
Other income	124,566	55,450	69,116	* 25,614	0	* 1,863
<b>Total deductions</b>	<b>9,080,110</b>	<b>3,792,802</b>	<b>5,287,308</b>	<b>4,344,166</b>	<b>0</b>	<b>* 84,335</b>
Cost of good sold [1]	5,549,748	2,231,333	3,318,416	1,424,706	0	0
Inventory, beginning of year	227,591	30,171	197,421	91,648	0	0
Purchases	3,093,415	1,614,305	1,479,110	431,910	0	0
Cost of labor	1,241,325	369,179	872,146	* 395,446	0	0
Additional inventory costs (section 263A)	* 2,674	* -12	* 2,686	* 2,515	0	0
Other costs	1,335,814	302,377	1,033,437	608,909	0	0
Less: Inventory, end of year	351,071	84,687	266,384	105,722	0	0
Salaries and wages	1,064,716	404,831	659,885	763,624	0	0
Guaranteed payments to partners	111,893	* 48,536	63,356	* 77,025	0	0
Rent paid	242,044	156,835	85,209	495,821	0	0
Interest paid	129,329	74,766	54,563	121,195	0	* 11,577
Taxes and licenses	171,895	78,166	93,729	206,471	0	* 7,543
Bad debts	17,209	2,246	14,963	* 3,163	0	0
Repairs and maintenance	89,130	52,457	36,673	62,592	0	* 4,120
Depreciation	194,340	86,071	108,270	139,116	0	* 6,665
Depletion	0	0	0	0	0	0
Retirement plans, etc.	7,465	* 1,295	6,170	* 8,320	0	0
Employee benefit programs	31,019	16,016	15,003	25,290	0	0
Ordinary loss from other partnerships and fiduciaries	15	0	15	0	0	0
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 150	14	* 136	169	0	0
Other deductions	1,471,157	640,237	830,920	1,016,673	0	* 54,430
<b>Ordinary business income (loss)</b>	<b>928,300</b>	<b>454,528</b>	<b>473,772</b>	<b>575,318</b>	<b>0</b>	<b>* 20,311</b>
Net income	928,300	454,528	473,772	576,481	0	* 20,311
Loss	0	0	0	* 1,163	0	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>-156,056</b>	<b>-166,133</b>	<b>10,077</b>	<b>86,030</b>	<b>0</b>	<b>0</b>
Interest income	6,727	* 696	6,031	62,229	0	0
Dividend income	* 4,046	0	* 4,046	* 2,293	0	0
Royalties	0	0	0	* 3,323	0	0
Net short-term capital gain (loss)	* -30,969	* -30,969	0	* 1,317	0	0
Net long-term capital gain (loss)	* -135,860	* -135,860	0	* 16,869	0	0
<b>Net rental real estate income (loss)</b>	<b>* 5,679</b>	<b>* 5,594</b>	<b>* 86</b>	<b>* 26,229</b>	<b>0</b>	<b>0</b>
Net income	* 5,679	* 5,594	* 86	* 26,229	0	0
Loss	0	0	0	0	0	0
<b>Other net rental income (loss)</b>	<b>* 2,053</b>	<b>* 2,053</b>	<b>0</b>	<b>* 2,785</b>	<b>0</b>	<b>0</b>
Net income	* 2,053	* 2,053	0	* 2,785	0	0
Loss	0	0	0	0	0	0
<b>Total net income [2]</b>	<b>946,805</b>	<b>462,870</b>	<b>483,935</b>	<b>672,176</b>	<b>0</b>	<b>* 20,311</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

[3] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

### Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>3,146,006</b>	<b>119,323</b>	<b>54,107</b>	<b>44,267</b>	<b>6,308</b>	<b>1,407</b>	<b>13,234</b>
<b>Number of partners</b>	<b>19,300,250</b>	<b>425,776</b>	<b>220,137</b>	<b>134,643</b>	<b>34,966</b>	<b>3,468</b>	<b>32,562</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>2,372,838</b>	<b>87,176</b>	<b>42,628</b>	<b>30,837</b>	<b>5,932</b>	<b>1,031</b>	<b>6,748</b>
<b>Number of partners</b>	<b>16,654,321</b>	<b>337,433</b>	<b>184,819</b>	<b>97,707</b>	<b>34,215</b>	<b>2,717</b>	<b>17,975</b>
<b>Total assets</b>	<b>19,259,803,843</b>	<b>157,201,679</b>	<b>43,116,238</b>	<b>48,239,968</b>	<b>54,230,447</b>	<b>5,346,662</b>	<b>6,268,364</b>
Cash	1,123,130,066	8,727,364	4,485,793	2,211,749	1,451,607	165,202	413,014
Trade notes and accounts receivable	918,064,190	5,195,498	1,148,303	1,874,904	1,305,021	75,688	791,581
Less: Allowance for bad debts	22,240,072	19,446	* 206	3,626	* 273	1,232	14,109
Inventories	430,585,792	8,559,169	1,341,570	5,873,138	210,411	112,813	1,021,237
U.S. Government obligations	118,037,343	16,256	0	16,256	0	0	0
Tax-exempt securities	88,748,103	* 320,225	0	0	* 320,225	0	0
Other current assets	3,141,466,326	6,920,530	3,042,201	2,289,495	1,568,421	217,768	-197,355
Mortgage and real estate loans	109,137,131	* 1,795,827	* 467,547	* 242,006	* 1,085,235	0	* 1,039
Other investments	7,123,372,146	22,227,167	5,323,029	3,953,118	10,772,735	* 1,894,878	283,407
Depreciable assets	4,526,448,207	73,736,250	31,755,168	33,534,429	1,914,371	2,001,949	4,530,334
Less: Accumulated depreciation	1,272,889,684	42,510,211	20,214,602	18,253,985	1,130,613	614,735	2,296,277
Depletable assets	129,980,778	10,961,066	* 72,561	* 7,052	10,881,453	0	0
Less: Accumulated depletion	30,895,497	1,257,095	* 2,079	* 5,157	1,249,859	0	0
Land	884,587,282	36,549,245	11,272,298	14,325,021	9,061,296	* 729,580	1,161,050
Intangible assets	743,754,908	2,309,440	527,333	401,712	164,672	835,064	380,658
Less: Accumulated amortization	142,044,682	726,146	267,446	170,532	76,117	* 115,281	96,771
Other assets	1,390,561,505	24,396,540	4,164,767	1,944,386	17,951,862	* 44,968	290,557
<b>Total liabilities and capital</b>	<b>19,259,803,843</b>	<b>157,201,679</b>	<b>43,116,238</b>	<b>48,239,968</b>	<b>54,230,447</b>	<b>5,346,662</b>	<b>6,268,364</b>
Accounts payable	513,208,421	2,669,078	602,872	1,321,415	105,661	60,773	578,357
Mortgages, notes, bonds payable in less than 1 year	581,693,016	13,825,450	5,579,605	6,749,914	* 264,911	* 105,707	1,125,313
Other current liabilities	3,611,505,624	9,529,070	4,914,192	2,948,094	243,270	121,559	1,301,954
Nonrecourse loans	1,283,259,523	4,689,003	* 1,768,944	* 1,912,582	* 942,225	* 61,410	* 3,842
Mortgages, notes, bonds payable in 1 year or more	2,767,081,324	39,280,236	13,146,426	14,623,787	8,113,960	2,132,555	1,263,508
Other liabilities	1,410,611,225	7,424,874	1,137,112	1,551,234	1,957,071	* 2,376,868	402,590
Partners capital accounts	9,092,444,710	79,783,968	15,967,086	19,132,941	42,603,349	487,791	1,592,801
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>1,608,966</b>	<b>65,720</b>	<b>35,867</b>	<b>18,997</b>	<b>3,234</b>	<b>* 136</b>	<b>7,487</b>
<b>Number of partners</b>	<b>11,952,275</b>	<b>241,814</b>	<b>150,956</b>	<b>55,258</b>	<b>17,031</b>	<b>* 446</b>	<b>18,123</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>1,256,363</b>	<b>48,933</b>	<b>28,941</b>	<b>13,398</b>	<b>2,858</b>	<b>* 136</b>	<b>3,601</b>
<b>Number of partners</b>	<b>10,611,876</b>	<b>190,360</b>	<b>127,584</b>	<b>37,042</b>	<b>16,280</b>	<b>* 446</b>	<b>9,008</b>
<b>Total assets</b>	<b>11,734,252,057</b>	<b>71,382,217</b>	<b>24,342,769</b>	<b>11,485,283</b>	<b>29,889,940</b>	<b>* 2,627,245</b>	<b>3,036,979</b>
Cash	778,407,142	5,402,010	2,862,839	1,085,933	990,473	* 126,081	336,684
Trade notes and accounts receivable	564,937,937	3,424,753	848,292	508,620	1,237,749	* 68,495	761,597
Less: Allowance for bad debts	14,626,273	17,547	0	* 2,597	0	1,232	13,718
Inventories	146,103,631	2,854,224	671,964	1,017,404	* 88,927	110,695	965,234
U.S. Government obligations	112,154,559	16,256	0	16,256	0	0	0
Tax-exempt securities	26,111,556	* 320,225	0	0	* 320,225	0	0
Other current assets	1,291,769,822	4,335,628	2,309,003	700,739	1,412,205	* 182,337	-268,656
Mortgage and real estate loans	73,059,368	* 1,058,986	* 164,107	* 103,460	790,379	0	* 1,039
Other investments	5,465,735,004	9,359,398	3,098,911	2,378,690	2,644,365	* 1,193,874	43,558
Depreciable assets	2,420,034,161	34,963,415	20,146,469	10,598,387	1,040,793	* 767,634	2,410,131
Less: Accumulated depreciation	838,740,474	24,563,872	14,436,481	7,648,782	637,783	* 342,785	1,498,041
Depletable assets	81,397,109	2,875,944	* 34,748	* 7,052	2,834,144	0	0
Less: Accumulated depletion	26,480,337	373,959	* 2,079	* 5,157	366,723	0	0
Land	424,196,021	11,977,240	5,382,492	1,972,357	4,497,313	* 3,037	122,042
Intangible assets	489,047,544	1,135,002	221,692	210,429	41,242	* 559,283	102,356
Less: Accumulated amortization	85,862,703	335,028	95,050	97,903	18,270	* 88,285	35,520
Other assets	827,007,989	18,949,540	3,135,860	640,394	15,014,903	48,111	110,272
<b>Total liabilities and capital</b>	<b>11,734,252,057</b>	<b>71,382,217</b>	<b>24,342,769</b>	<b>11,485,283</b>	<b>29,889,940</b>	<b>* 2,627,245</b>	<b>3,036,979</b>
Accounts payable	231,466,165	1,086,220	232,996	254,710	22,424	* 38,335	537,754
Mortgages, notes, bonds payable in less than 1 year	281,947,412	6,275,785	4,127,625	1,241,479	* 137,969	* 86,750	681,962
Other current liabilities	1,448,733,285	3,816,469	2,543,478	250,443	99,691	* 92,340	830,516
Nonrecourse loans	604,639,015	* 780,295	* 85,652	* 521,872	* 168,930	0	* 3,842
Mortgages, notes, bonds payable in 1 year or more	1,242,300,971	15,365,414	7,005,558	2,210,509	4,475,172	* 1,018,965	655,210
Other liabilities	664,352,992	3,523,640	594,997	475,932	* 292,091	2,128,282	32,339
Partners capital accounts	7,260,812,217	40,534,393	9,752,463	6,530,337	24,693,664	* -737,428	295,356

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>35,047</b>	<b>29,389</b>	<b>2,260</b>	<b>3,397</b>	<b>8,294</b>	<b>203,285</b>	<b>93,977</b>
<b>Number of partners</b>	<b>875,620</b>	<b>790,841</b>	<b>59,010</b>	<b>25,769</b>	<b>156,519</b>	<b>521,633</b>	<b>257,250</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>27,199</b>	<b>22,553</b>	<b>1,942</b>	<b>2,703</b>	<b>6,056</b>	<b>145,159</b>	<b>66,748</b>
<b>Number of partners</b>	<b>761,574</b>	<b>681,174</b>	<b>58,063</b>	<b>22,338</b>	<b>118,673</b>	<b>378,092</b>	<b>187,397</b>
<b>Total assets</b>	<b>328,424,381</b>	<b>284,160,702</b>	<b>31,441,222</b>	<b>12,822,457</b>	<b>252,500,285</b>	<b>302,677,076</b>	<b>203,837,161</b>
Cash	18,307,836	15,994,967	1,084,124	1,228,745	5,806,680	20,098,932	10,850,613
Trade notes and accounts receivable	28,203,962	22,858,970	3,524,322	1,820,671	13,259,982	28,962,557	12,632,554
Less: Allowance for bad debts	261,911	236,732	7,558	17,621	195,230	258,900	128,490
Inventories	4,847,539	2,017,089	2,454,151	376,300	2,247,153	59,600,778	43,694,433
U.S. Government obligations	* 91,382	* 29,462	0	* 61,919	0	192,586	352
Tax-exempt securities	* 529,158	* 529,158	0	0	0	* 600,879	* 544,411
Other current assets	20,346,053	18,521,084	1,454,582	370,388	13,019,390	55,407,096	42,510,491
Mortgage and real estate loans	* 372,744	0	* 372,744	0	0	1,413,084	1,167,121
Other investments	22,486,826	22,241,952	71,938	172,937	31,497,922	23,087,390	17,366,691
Depreciable assets	166,030,127	137,532,005	21,164,315	7,333,807	146,900,245	49,609,627	22,915,361
Less: Accumulated depreciation	79,166,170	66,064,611	10,610,916	2,490,644	34,226,306	16,379,078	4,293,422
Depletable assets	111,258,416	104,206,107	6,957,434	* 94,876	* 514,596	* 18,274	* 3,920
Less: Accumulated depletion	27,574,907	25,829,854	1,738,135	* 6,918	* 55,355	* 7,974	0
Land	3,359,764	1,809,631	1,422,583	127,550	949,833	30,794,382	20,234,122
Intangible assets	28,146,064	25,969,053	1,446,051	730,959	22,029,905	3,573,673	1,213,872
Less: Accumulated amortization	6,306,178	5,770,270	484,649	51,259	4,058,984	892,204	447,608
Other assets	37,753,676	30,352,691	4,330,237	3,070,747	54,810,454	46,855,975	35,572,741
<b>Total liabilities and capital</b>	<b>328,424,381</b>	<b>284,160,702</b>	<b>31,441,222</b>	<b>12,822,457</b>	<b>252,500,285</b>	<b>302,677,076</b>	<b>203,837,161</b>
Accounts payable	19,260,988	16,272,813	2,413,431	574,744	14,864,392	21,261,407	13,762,298
Mortgages, notes, bonds payable in less than 1 year	7,069,512	4,921,682	1,122,341	1,025,489	3,886,349	31,841,444	23,557,419
Other current liabilities	29,671,383	23,830,048	5,290,057	551,278	30,158,207	41,935,564	25,424,333
Nonrecourse loans	6,167,498	5,248,443	* 491,205	* 427,849	3,884,798	19,162,996	16,104,069
Mortgages, notes, bonds payable in 1 year or more	38,330,451	28,869,590	7,789,812	1,671,049	51,226,719	85,445,255	58,462,700
Other liabilities	25,919,813	17,784,754	7,010,605	1,124,454	34,010,841	27,957,224	18,668,143
Partners capital accounts	202,004,736	187,233,371	7,323,772	7,447,592	114,468,980	75,073,186	47,858,198
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>23,179</b>	<b>20,036</b>	<b>862</b>	<b>2,282</b>	<b>1,954</b>	<b>93,291</b>	<b>27,932</b>
<b>Number of partners</b>	<b>697,590</b>	<b>626,479</b>	<b>52,307</b>	<b>18,804</b>	<b>70,246</b>	<b>226,172</b>	<b>79,617</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>15,746</b>	<b>13,301</b>	<b>854</b>	<b>1,591</b>	<b>1,816</b>	<b>66,659</b>	<b>22,799</b>
<b>Number of partners</b>	<b>586,630</b>	<b>518,949</b>	<b>52,290</b>	<b>15,391</b>	<b>69,738</b>	<b>167,238</b>	<b>64,053</b>
<b>Total assets</b>	<b>212,985,026</b>	<b>186,686,302</b>	<b>19,191,390</b>	<b>7,107,335</b>	<b>161,499,308</b>	<b>123,706,126</b>	<b>72,362,230</b>
Cash	15,886,769	14,103,768	822,836	960,165	3,512,997	15,831,170	8,369,695
Trade notes and accounts receivable	23,147,948	19,792,541	2,561,035	794,373	9,415,939	22,357,557	9,858,356
Less: Allowance for bad debts	162,712	146,647	* 5,505	10,560	136,278	148,389	35,808
Inventories	3,088,950	1,590,060	1,223,594	275,296	1,717,262	17,132,434	11,796,832
U.S. Government obligations	* 91,382	* 29,462	0	* 61,919	0	192,586	352
Tax-exempt securities	* 529,158	* 529,158	0	0	0	* 600,879	* 544,411
Other current assets	15,164,026	14,056,258	850,271	257,498	6,615,695	18,930,300	12,059,823
Mortgage and real estate loans	* 184,768	0	* 184,768	0	0	996,606	756,560
Other investments	14,865,224	14,979,294	-449,493	* 335,423	26,914,678	10,531,182	7,144,203
Depreciable assets	123,844,833	108,178,605	12,374,813	3,291,416	84,241,541	21,954,976	5,758,736
Less: Accumulated depreciation	66,143,708	58,212,429	6,398,591	1,532,688	24,598,259	10,559,040	2,022,829
Depletable assets	73,738,301	69,634,610	4,008,815	* 94,876	* 95,736	* 18,119	* 3,920
Less: Accumulated depletion	24,539,638	23,250,471	1,282,248	* 6,918	* 55,242	* 7,914	0
Land	1,731,210	911,250	988,231	* 21,729	575,384	7,270,555	4,362,806
Intangible assets	15,384,135	13,788,016	1,033,766	562,352	12,655,677	1,844,910	404,226
Less: Accumulated amortization	5,534,958	5,203,762	291,241	39,956	3,211,992	354,116	132,316
Other assets	21,709,339	15,906,591	3,760,339	2,042,409	43,756,169	17,114,310	13,493,261
<b>Total liabilities and capital</b>	<b>212,985,026</b>	<b>186,686,302</b>	<b>19,191,390</b>	<b>7,107,335</b>	<b>161,499,308</b>	<b>123,706,126</b>	<b>72,362,230</b>
Accounts payable	11,915,757	10,613,206	1,073,836	228,715	11,468,474	14,528,417	9,685,898
Mortgages, notes, bonds payable in less than 1 year	4,244,748	3,703,228	344,991	196,529	2,881,204	9,551,703	7,466,887
Other current liabilities	15,761,414	14,275,845	1,089,232	396,337	21,660,737	21,306,138	9,633,274
Nonrecourse loans	4,079,015	3,376,397	303,868	398,750	2,933,291	3,266,970	2,168,731
Mortgages, notes, bonds payable in 1 year or more	24,940,858	21,366,337	3,134,234	440,286	29,090,475	22,057,480	13,416,203
Other liabilities	19,406,336	15,133,422	3,274,450	998,463	23,515,874	7,696,135	4,820,218
Partners capital accounts	132,636,899	118,217,867	9,970,778	4,448,253	69,949,254	45,299,282	25,171,020

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>31,954</b>	<b>1,422</b>	<b>25,161</b>	<b>5,371</b>	<b>77,354</b>	<b>8,983</b>	<b>8,470</b>
<b>Number of partners</b>	<b>80,158</b>	<b>3,167</b>	<b>64,044</b>	<b>12,948</b>	<b>184,225</b>	<b>19,249</b>	<b>18,313</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>23,748</b>	<b>1,400</b>	<b>19,742</b>	<b>2,605</b>	<b>54,664</b>	<b>5,644</b>	<b>7,294</b>
<b>Number of partners</b>	<b>61,068</b>	<b>3,124</b>	<b>50,528</b>	<b>7,416</b>	<b>129,628</b>	<b>12,570</b>	<b>15,554</b>
<b>Total assets</b>	<b>74,360,529</b>	<b>4,835,276</b>	<b>55,364,677</b>	<b>14,160,576</b>	<b>24,479,386</b>	<b>4,428,546</b>	<b>3,155,116</b>
Cash	5,876,117	1,344,411	1,370,265	3,161,441	3,372,202	486,534	512,300
Trade notes and accounts receivable	7,858,851	833,841	2,323,810	4,701,200	8,471,152	1,542,777	1,535,186
Less: Allowance for bad debts	36,525	* 3,417	* 12,370	20,738	93,885	13,904	6,069
Inventories	14,458,985	* 117,509	14,181,496	159,981	1,447,360	713,510	86,816
U.S. Government obligations	189,160	24,871	0	164,289	* 3,074	0	* 3,074
Tax-exempt securities	* 45,900	0	0	* 45,900	10,568	0	0
Other current assets	9,540,666	203,687	7,870,721	1,466,258	3,355,938	711,984	275,487
Mortgage and real estate loans	* 240,427	381	* 240,046	0	* 5,537	0	0
Other investments	4,781,266	* 259,172	4,014,582	507,511	939,433	* 6,795	96,752
Depreciable assets	15,858,909	2,402,670	7,717,265	5,738,974	10,835,356	1,434,805	818,846
Less: Accumulated depreciation	4,815,515	948,019	1,347,881	2,519,615	7,270,141	945,558	499,686
Depletable assets	* 14,198	0	* 5,602	8,596	* 156	0	0
Less: Accumulated depletion	* 7,914	0	* 958	6,957	* 60	0	0
Land	9,639,132	* 9,440	9,333,398	296,293	921,127	* 9,065	* 20,184
Intangible assets	682,567	195,028	295,420	192,119	1,677,234	484,872	173,798
Less: Accumulated amortization	234,092	* 26,888	161,646	45,557	210,504	36,234	42,226
Other assets	10,268,394	422,591	9,534,926	310,878	1,014,840	33,902	180,654
<b>Total liabilities and capital</b>	<b>74,360,529</b>	<b>4,835,276</b>	<b>55,364,677</b>	<b>14,160,576</b>	<b>24,479,386</b>	<b>4,428,546</b>	<b>3,155,116</b>
Accounts payable	4,089,988	321,935	1,230,159	2,537,894	3,409,120	595,369	530,925
Mortgages, notes, bonds payable in less than 1 year	6,615,870	136,845	6,080,521	398,504	1,668,155	212,431	255,232
Other current liabilities	9,911,798	617,143	5,562,886	3,731,769	6,599,433	1,514,137	934,676
Nonrecourse loans	2,774,854	* 27,593	2,551,664	* 195,597	* 284,072	0	* 32,806
Mortgages, notes, bonds payable in 1 year or more	22,946,844	362,794	21,130,819	1,453,231	4,035,711	477,900	303,791
Other liabilities	8,212,311	128,857	6,830,671	1,252,783	1,776,770	-175,741	90,288
Partners capital accounts	19,808,863	3,240,108	11,977,958	4,590,797	7,406,124	1,804,450	1,007,398
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>17,713</b>	<b>1,397</b>	<b>12,563</b>	<b>3,753</b>	<b>47,647</b>	<b>5,896</b>	<b>4,389</b>
<b>Number of partners</b>	<b>41,401</b>	<b>3,077</b>	<b>29,876</b>	<b>8,448</b>	<b>105,155</b>	<b>12,929</b>	<b>9,217</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>13,531</b>	<b>d</b>	<b>10,474</b>	<b>d</b>	<b>30,328</b>	<b>2,866</b>	<b>3,616</b>
<b>Number of partners</b>	<b>33,039</b>	<b>d</b>	<b>25,698</b>	<b>d</b>	<b>70,146</b>	<b>6,869</b>	<b>7,666</b>
<b>Total assets</b>	<b>32,489,476</b>	<b>4,566,554</b>	<b>17,965,116</b>	<b>9,957,806</b>	<b>18,854,420</b>	<b>4,245,566</b>	<b>2,497,530</b>
Cash	4,536,769	1,329,723	563,107	2,643,939	2,924,706	482,854	483,026
Trade notes and accounts receivable	5,678,637	781,976	1,297,074	3,599,587	6,820,564	1,479,691	1,230,130
Less: Allowance for bad debts	31,784	* 2,488	* 12,370	16,926	80,797	13,904	6,069
Inventories	4,136,915	* 115,868	3,872,569	148,478	1,198,687	713,184	20,671
U.S. Government obligations	189,160	24,871	0	164,289	* 3,074	0	* 3,074
Tax-exempt securities	* 45,900	0	0	* 45,900	10,568	0	0
Other current assets	4,290,798	162,701	2,988,737	1,139,360	2,579,679	692,272	209,815
Mortgage and real estate loans	* 240,046	0	* 240,046	0	0	0	0
Other investments	2,497,879	* 233,888	1,836,349	427,642	889,100	* 4,203	96,752
Depreciable assets	8,541,569	2,315,719	3,078,840	3,147,010	7,654,671	1,201,833	614,906
Less: Accumulated depreciation	3,153,279	918,504	504,107	1,730,668	5,382,932	805,295	390,569
Depletable assets	* 14,198	0	* 5,602	8,596	0	0	0
Less: Accumulated depletion	* 7,914	0	* 958	6,957	0	0	0
Land	2,401,015	* 9,374	2,321,263	70,379	506,734	* 9,065	* 9,178
Intangible assets	316,478	* 103,089	143,805	69,583	1,124,206	484,249	55,711
Less: Accumulated amortization	102,827	* 8,906	72,820	21,100	118,974	35,620	9,746
Other assets	2,895,915	419,243	2,207,979	268,693	725,135	33,035	180,652
<b>Total liabilities and capital</b>	<b>32,489,476</b>	<b>4,566,554</b>	<b>17,965,116</b>	<b>9,957,806</b>	<b>18,854,420</b>	<b>4,245,566</b>	<b>2,497,530</b>
Accounts payable	2,245,889	306,041	247,369	1,692,479	2,596,631	565,357	336,442
Mortgages, notes, bonds payable in less than 1 year	914,992	118,505	520,251	276,236	1,169,825	193,171	117,929
Other current liabilities	6,619,086	577,997	2,916,220	3,124,869	5,053,778	1,493,886	729,701
Nonrecourse loans	902,425	* 27,593	* 838,968	* 35,864	* 195,814	0	* 32,806
Mortgages, notes, bonds payable in 1 year or more	6,297,509	211,222	5,579,632	506,655	2,343,768	328,800	257,289
Other liabilities	2,875,274	* 123,150	2,153,217	598,907	644	-209,420	39,210
Partners capital accounts	12,634,301	3,202,045	5,709,459	3,722,796	7,493,961	1,873,773	984,153

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>8,710</b>	<b>17,701</b>	<b>33,490</b>	<b>45,859</b>	<b>2,213</b>	<b>1,616</b>	<b>489</b>
<b>Number of partners</b>	<b>19,505</b>	<b>39,351</b>	<b>87,808</b>	<b>430,090</b>	<b>8,357</b>	<b>5,142</b>	<b>1,848</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>7,407</b>	<b>10,541</b>	<b>23,778</b>	<b>32,657</b>	<b>2,205</b>	<b>d</b>	<b>489</b>
<b>Number of partners</b>	<b>16,899</b>	<b>24,800</b>	<b>59,805</b>	<b>400,610</b>	<b>8,314</b>	<b>d</b>	<b>1,848</b>
<b>Total assets</b>	<b>2,999,369</b>	<b>2,879,398</b>	<b>11,016,956</b>	<b>829,130,089</b>	<b>38,852,493</b>	<b>25,374,630</b>	<b>2,675,598</b>
Cash	505,444	552,898	1,315,028	28,869,377	1,263,175	854,304	81,940
Trade notes and accounts receivable	1,423,399	926,052	3,043,739	117,931,766	5,560,953	1,610,243	529,590
Less: Allowance for bad debts	24,930	17,012	31,971	2,660,215	97,723	45,576	29,418
Inventories	110,250	73,283	463,500	67,032,522	6,685,933	2,250,862	741,824
U.S. Government obligations	0	0	0	282	280	0	0
Tax-exempt securities	0	0	10,568	5,110	0	5,110	0
Other current assets	202,394	214,008	1,952,065	128,974,956	1,486,133	4,793,503	268,501
Mortgage and real estate loans	0	0	* 5,537	* 13,778	* 1,169	3,481	0
Other investments	* 39,830	* 40,743	755,313	124,555,147	6,506,843	4,209,712	* 128,106
Depreciable assets	1,155,712	1,087,721	6,338,271	314,860,352	17,745,238	8,838,124	1,909,365
Less: Accumulated depreciation	727,336	651,735	4,445,827	112,877,822	8,560,580	4,735,612	1,365,366
Depletable assets	0	0	* 156	1,083,797	* 7,956	0	0
Less: Accumulated depletion	0	0	* 60	184,179	* 7,956	0	0
Land	* 16,799	* 211,945	663,135	5,959,145	302,186	641,303	* 20,537
Intangible assets	182,668	266,252	569,644	96,639,805	4,761,463	5,481,285	346,015
Less: Accumulated amortization	28,345	* 46,067	57,631	16,535,113	995,812	716,783	* 28,364
Other assets	143,483	221,309	435,491	75,461,381	4,193,235	2,184,673	72,869
<b>Total liabilities and capital</b>	<b>2,999,369</b>	<b>2,879,398</b>	<b>11,016,956</b>	<b>829,130,089</b>	<b>38,852,493</b>	<b>25,374,630</b>	<b>2,675,598</b>
Accounts payable	595,914	258,005	1,428,908	65,109,166	3,648,047	949,140	308,847
Mortgages, notes, bonds payable in less than 1 year	185,905	226,103	788,484	82,992,074	2,910,664	432,721	654,868
Other current liabilities	902,254	446,671	2,801,694	122,459,694	3,568,811	3,945,482	198,548
Nonrecourse loans	* 156,050	* 4,958	* 90,259	12,386,314	612,177	* 708,136	* 280,327
Mortgages, notes, bonds payable in 1 year or more	626,072	407,781	2,220,166	128,297,743	6,827,172	5,823,920	485,513
Other liabilities	38,307	98,530	1,025,386	99,396,997	1,129,530	1,543,891	* 37,555
Partners capital accounts	494,866	1,437,350	2,662,060	318,488,101	20,156,091	11,971,340	709,940
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>7,011</b>	<b>12,382</b>	<b>17,968</b>	<b>19,855</b>	<b>1,596</b>	<b>965</b>	<b>55</b>
<b>Number of partners</b>	<b>15,584</b>	<b>27,980</b>	<b>39,445</b>	<b>212,110</b>	<b>5,889</b>	<b>3,246</b>	<b>219</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>6,084</b>	<b>5,619</b>	<b>12,143</b>	<b>16,243</b>	<b>1,591</b>	<b>d</b>	<b>55</b>
<b>Number of partners</b>	<b>13,729</b>	<b>14,309</b>	<b>27,573</b>	<b>204,037</b>	<b>5,877</b>	<b>d</b>	<b>219</b>
<b>Total assets</b>	<b>2,415,731</b>	<b>1,826,529</b>	<b>7,869,065</b>	<b>464,354,917</b>	<b>31,886,733</b>	<b>21,976,991</b>	<b>1,809,497</b>
Cash	466,355	437,409	1,055,062	11,573,550	1,160,402	768,557	39,541
Trade notes and accounts receivable	1,251,422	800,161	2,059,160	57,955,751	4,603,543	1,398,690	336,352
Less: Allowance for bad debts	20,740	* 11,592	28,491	723,078	62,225	42,810	* 18,335
Inventories	74,044	* 37,289	353,499	42,508,267	5,277,391	1,522,009	469,631
U.S. Government obligations	0	0	0	282	280	0	0
Tax-exempt securities	0	0	10,568	5,110	0	5,110	0
Other current assets	178,786	132,201	1,366,605	41,137,479	1,276,289	4,431,615	215,146
Mortgage and real estate loans	0	0	0	7,404	0	3,481	0
Other investments	* 26,017	* 28,884	733,244	95,157,755	5,848,664	* 3,557,939	* 24,612
Depreciable assets	834,698	562,639	4,440,596	179,058,846	13,880,144	6,489,459	1,399,313
Less: Accumulated depreciation	501,847	351,510	3,333,712	74,862,810	7,277,329	3,415,922	986,244
Depletable assets	0	0	0	277,351	0	0	0
Less: Accumulated depletion	0	0	0	* 167,763	0	0	0
Land	* 10,356	* 12,238	465,898	3,187,420	225,822	507,073	* 11,858
Intangible assets	53,884	* 32,299	498,063	67,696,512	3,910,760	5,434,829	* 294,756
Less: Accumulated amortization	* 23,646	* 2,478	47,485	12,071,830	871,365	699,585	* 14,011
Other assets	66,401	148,987	296,059	53,614,671	3,914,357	2,016,547	36,877
<b>Total liabilities and capital</b>	<b>2,415,731</b>	<b>1,826,529</b>	<b>7,869,065</b>	<b>464,354,917</b>	<b>31,886,733</b>	<b>21,976,991</b>	<b>1,809,497</b>
Accounts payable	493,938	208,185	992,709	32,731,137	2,794,045	788,397	212,411
Mortgages, notes, bonds payable in less than 1 year	135,013	72,865	650,848	13,624,061	1,909,930	178,362	* 21,828
Other current liabilities	700,254	391,992	1,737,946	34,224,103	2,769,744	3,465,246	106,198
Nonrecourse loans	* 156,050	* 4,958	2,000	2,559,587	* 477,817	143,374	* 107,407
Mortgages, notes, bonds payable in 1 year or more	217,389	107,177	1,433,113	65,870,673	4,510,775	4,471,724	* 340,095
Other liabilities	* 13,784	* 14,981	142,089	27,694,976	649,425	1,416,896	* 21,193
Partners capital accounts	699,303	1,026,371	2,910,361	287,650,379	18,774,995	11,512,992	1,000,366

Footnotes at end of table.

### Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>2,339</b>	<b>* 112</b>	<b>2,532</b>	<b>464</b>	<b>6,338</b>	<b>603</b>	<b>4,235</b>
<b>Number of partners</b>	<b>7,588</b>	<b>* 567</b>	<b>7,270</b>	<b>1,739</b>	<b>16,854</b>	<b>125,110</b>	<b>149,247</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>245</b>	<b>* 112</b>	<b>2,156</b>	<b>437</b>	<b>3,555</b>	<b>572</b>	<b>4,223</b>
<b>Number of partners</b>	<b>1,287</b>	<b>* 567</b>	<b>6,519</b>	<b>1,545</b>	<b>11,287</b>	<b>125,031</b>	<b>149,197</b>
<b>Total assets</b>	<b>2,493,196</b>	<b>* 648,010</b>	<b>6,454,985</b>	<b>42,187,857</b>	<b>3,711,646</b>	<b>139,872,117</b>	<b>147,721,708</b>
Cash	155,689	* 11,812	168,960	204,164	381,087	1,595,590	5,666,704
Trade notes and accounts receivable	442,040	* 32,357	594,319	1,615,471	831,032	8,491,625	20,096,772
Less: Allowance for bad debts	40,098	1,208	20,668	44,417	18,368	57,165	321,818
Inventories	688,140	* 59,634	1,525,789	2,110,590	245,918	8,541,701	12,548,048
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	214,636	* 527,897	534,083	4,423,865	192,097	2,855,319	16,155,529
Mortgage and real estate loans	0	0	0	0	0	0	3,923
Other investments	* 101,213	0	177,480	427,794	* 235,561	56,193,513	12,671,173
Depreciable assets	423,654	* 3,212	3,950,277	19,525,725	3,420,051	66,937,574	70,199,892
Less: Accumulated depreciation	235,117	* 2,230	2,009,219	5,744,972	2,155,215	17,360,602	28,224,803
Depletable assets	0	0	786,706	7,724	0	2,503	242,911
Less: Accumulated depletion	0	0	7,391	0	0	1,069	162,922
Land	* 4,126	0	218,481	64,502	* 50,477	1,251,988	1,221,734
Intangible assets	685,221	* 14,455	398,337	12,161,581	609,685	2,578,232	27,948,495
Less: Accumulated amortization	95,510	0	49,256	61,666	196,232	242,742	7,995,888
Other assets	149,201	* 2,081	187,087	7,497,496	115,554	9,085,651	17,671,959
<b>Total liabilities and capital</b>	<b>2,493,196</b>	<b>* 648,010</b>	<b>6,454,985</b>	<b>42,187,857</b>	<b>3,711,646</b>	<b>139,872,117</b>	<b>147,721,708</b>
Accounts payable	439,383	* 42,539	525,331	1,889,216	258,206	10,223,934	10,641,739
Mortgages, notes, bonds payable in less than 1 year	234,913	0	942,852	738,858	202,781	3,712,436	6,655,836
Other current liabilities	670,384	* 481,023	457,379	1,670,090	301,199	1,875,977	14,353,794
Nonrecourse loans	* 251,602	0	49,362	* 51,985	17,448	548,582	* 5,234,331
Mortgages, notes, bonds payable in 1 year or more	384,629	0	3,103,983	10,258,894	1,044,658	14,557,236	39,091,385
Other liabilities	1,013,714	108	456,729	692,188	260,335	4,558,719	5,437,370
Partners capital accounts	-501,428	* 124,340	919,350	26,886,627	1,627,020	104,395,234	66,307,254
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>158</b>	<b>* 91</b>	<b>530</b>	<b>151</b>	<b>2,588</b>	<b>159</b>	<b>1,064</b>
<b>Number of partners</b>	<b>469</b>	<b>* 364</b>	<b>1,497</b>	<b>704</b>	<b>5,805</b>	<b>77,378</b>	<b>77,875</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>152</b>	<b>* 91</b>	<b>530</b>	<b>127</b>	<b>1,917</b>	<b>130</b>	<b>1,056</b>
<b>Number of partners</b>	<b>433</b>	<b>* 364</b>	<b>1,497</b>	<b>535</b>	<b>4,463</b>	<b>77,304</b>	<b>77,834</b>
<b>Total assets</b>	<b>1,688,806</b>	<b>* 49,555</b>	<b>3,062,060</b>	<b>37,969,349</b>	<b>1,670,294</b>	<b>119,213,007</b>	<b>102,251,120</b>
Cash	115,318	* 8,627	121,271	138,242	179,908	1,153,302	2,707,237
Trade notes and accounts receivable	339,940	* 24,731	399,098	984,572	508,835	6,090,411	15,730,447
Less: Allowance for bad debts	27,565	0	12,847	20,165	14,616	37,345	218,915
Inventories	310,864	0	892,258	1,554,914	128,256	7,562,286	7,792,515
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	148,381	* 984	382,362	4,360,112	72,889	1,771,915	14,861,070
Mortgage and real estate loans	0	0	0	0	0	0	3,923
Other investments	* 101,213	0	* 135,037	6,189	* 166,686	54,264,843	10,727,149
Depreciable assets	226,615	* 1,002	1,437,480	16,849,415	1,471,166	51,630,297	37,270,095
Less: Accumulated depreciation	121,477	* 296	715,150	4,810,020	1,009,048	13,601,839	17,405,109
Depletable assets	0	0	2,352	7,724	0	0	231,279
Less: Accumulated depletion	0	0	0	0	0	0	162,922
Land	* 3,203	0	68,156	33,510	* 1,373	890,414	656,689
Intangible assets	640,565	* 14,455	257,758	11,718,257	154,027	1,990,509	25,292,735
Less: Accumulated amortization	84,957	0	26,242	23,235	* 52,296	155,116	7,444,870
Other assets	36,706	* 52	120,526	7,169,834	63,115	7,653,330	12,209,794
<b>Total liabilities and capital</b>	<b>1,688,806</b>	<b>* 49,555</b>	<b>3,062,060</b>	<b>37,969,349</b>	<b>1,670,294</b>	<b>119,213,007</b>	<b>102,251,120</b>
Accounts payable	201,617	* 25,143	189,069	1,453,955	152,125	7,967,188	6,790,043
Mortgages, notes, bonds payable in less than 1 year	* 75,011	0	197,222	297,166	86,972	1,156,794	5,262,324
Other current liabilities	269,482	* 86,485	173,346	1,306,687	149,808	863,005	10,295,444
Nonrecourse loans	* 251,602	0	10,209	38,274	17,448	537,942	* 267,559
Mortgages, notes, bonds payable in 1 year or more	* 256,099	0	848,382	8,485,042	293,311	8,858,338	23,704,646
Other liabilities	* 419,057	0	221,418	486,485	* 72,011	3,408,161	2,208,427
Partners capital accounts	215,939	* -62,073	1,422,414	25,901,739	898,618	96,421,580	53,722,677

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>2,687</b>	<b>1,148</b>	<b>493</b>	<b>7,336</b>	<b>2,242</b>	<b>4,440</b>	<b>809</b>
<b>Number of partners</b>	<b>12,194</b>	<b>3,623</b>	<b>2,120</b>	<b>17,922</b>	<b>9,204</b>	<b>27,234</b>	<b>3,120</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>2,594</b>	<b>761</b>	<b>d</b>	<b>4,087</b>	<b>1,666</b>	<b>1,676</b>	<b>d</b>
<b>Number of partners</b>	<b>11,920</b>	<b>2,846</b>	<b>d</b>	<b>11,380</b>	<b>7,557</b>	<b>21,707</b>	<b>d</b>
<b>Total assets</b>	<b>16,020,574</b>	<b>8,287,922</b>	<b>17,288,321</b>	<b>15,000,926</b>	<b>17,635,619</b>	<b>27,377,152</b>	<b>3,711,762</b>
Cash	380,114	401,295	832,840	573,875	1,157,683	1,167,881	126,098
Trade notes and accounts receivable	2,656,105	1,361,403	2,456,232	2,761,885	5,398,995	2,862,331	443,314
Less: Allowance for bad debts	49,294	59,279	25,426	90,954	58,786	33,188	9,429
Inventories	1,714,905	1,065,326	2,942,000	2,409,825	3,366,463	2,056,376	611,973
U.S. Government obligations	0	0	2	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,258,414	220,889	1,813,327	867,830	1,029,779	5,234,928	451,322
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	1,129,567	222,402	1,277,141	221,739	672,080	1,232,786	* 124,275
Depreciable assets	8,066,091	6,165,491	11,264,414	7,023,269	4,330,089	8,384,519	1,127,422
Less: Accumulated depreciation	4,420,005	2,963,052	5,168,824	3,868,969	2,292,241	3,188,298	601,217
Depletable assets	0	* 35,867	* 23	106	0	0	0
Less: Accumulated depletion	0	* 4,739	* 12	90	0	0	0
Land	67,620	267,473	150,182	105,498	244,069	20,648	24,554
Intangible assets	3,240,696	930,244	1,062,914	1,654,705	3,199,251	6,701,173	792,439
Less: Accumulated amortization	338,227	168,664	226,444	409,552	350,613	1,016,715	111,932
Other assets	2,314,589	813,263	909,952	3,751,760	938,848	3,954,711	732,942
<b>Total liabilities and capital</b>	<b>16,020,574</b>	<b>8,287,922</b>	<b>17,288,321</b>	<b>15,000,926</b>	<b>17,635,619</b>	<b>27,377,152</b>	<b>3,711,762</b>
Accounts payable	1,592,302	649,543	1,785,542	1,819,961	2,103,598	2,205,574	246,419
Mortgages, notes, bonds payable in less than 1 year	939,320	561,043	791,347	1,186,711	1,892,639	192,411	89,038
Other current liabilities	1,230,644	842,017	1,435,689	1,768,794	2,024,535	8,053,981	661,820
Nonrecourse loans	* 2,530,973	* 55,180	1,278,878	* 105,679	* 68,918	* 46,201	0
Mortgages, notes, bonds payable in 1 year or more	3,648,099	1,333,381	2,287,942	2,499,692	1,932,965	2,030,469	914,031
Other liabilities	877,987	856,982	1,512,472	2,258,111	1,086,604	388,828	97,238
Partners capital accounts	5,201,251	3,989,776	8,196,452	5,361,979	8,526,361	14,459,687	1,703,216
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>2,459</b>	<b>686</b>	<b>212</b>	<b>4,458</b>	<b>1,431</b>	<b>323</b>	<b>87</b>
<b>Number of partners</b>	<b>9,868</b>	<b>2,218</b>	<b>852</b>	<b>10,290</b>	<b>4,337</b>	<b>1,908</b>	<b>899</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>2,370</b>	<b>309</b>	<b>d</b>	<b>3,298</b>	<b>980</b>	<b>323</b>	<b>87</b>
<b>Number of partners</b>	<b>9,604</b>	<b>1,464</b>	<b>d</b>	<b>7,928</b>	<b>2,940</b>	<b>1,908</b>	<b>899</b>
<b>Total assets</b>	<b>6,771,875</b>	<b>4,797,784</b>	<b>10,724,610</b>	<b>10,938,503</b>	<b>15,184,878</b>	<b>15,555,481</b>	<b>2,964,778</b>
Cash	264,826	288,555	764,448	499,033	987,567	721,416	109,520
Trade notes and accounts receivable	1,440,789	790,488	1,570,365	1,943,674	4,707,619	2,304,229	382,660
Less: Allowance for bad debts	22,388	19,445	21,740	41,991	40,237	19,499	5,601
Inventories	881,204	534,996	2,387,390	1,606,204	2,557,500	1,066,911	413,922
U.S. Government obligations	0	0	2	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	733,951	141,039	992,575	753,279	946,404	688,814	373,275
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	281,177	85,436	196,089	208,994	645,237	325,563	* 67,693
Depreciable assets	4,361,426	3,640,462	7,877,001	3,750,467	3,647,543	7,048,549	689,672
Less: Accumulated depreciation	2,669,556	1,834,529	4,152,652	1,999,453	2,004,577	2,677,710	347,278
Depletable assets	0	* 35,867	* 23	106	0	0	0
Less: Accumulated depletion	0	* 4,739	* 12	90	0	0	0
Land	16,097	132,392	105,846	63,936	235,152	18,133	* 18,762
Intangible assets	1,297,320	501,187	797,409	1,051,795	2,845,774	4,836,951	585,214
Less: Accumulated amortization	119,604	95,843	43,601	201,508	252,315	624,229	28,816
Other assets	306,633	601,916	251,466	3,304,057	909,208	1,866,351	705,756
<b>Total liabilities and capital</b>	<b>6,771,875</b>	<b>4,797,784</b>	<b>10,724,610</b>	<b>10,938,503</b>	<b>15,184,878</b>	<b>15,555,481</b>	<b>2,964,778</b>
Accounts payable	500,148	275,417	890,571	1,064,377	1,378,003	1,560,296	175,427
Mortgages, notes, bonds payable in less than 1 year	294,961	101,677	363,327	331,033	1,440,282	* 72,192	54,336
Other current liabilities	570,515	448,123	841,856	1,256,254	1,612,967	2,666,960	405,702
Nonrecourse loans	* 13,934	* 55,180	49,035	* 76,224	* 68,918	0	0
Mortgages, notes, bonds payable in 1 year or more	1,553,034	504,003	1,498,293	1,127,493	1,597,866	413,735	469,842
Other liabilities	298,016	92,732	358,907	1,888,256	909,819	-4,494	60,795
Partners capital accounts	3,541,267	3,320,651	6,722,621	5,194,865	8,177,022	10,846,792	1,798,677

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>546</b>	<b>1,861</b>	<b>3,355</b>	<b>61,746</b>	<b>31,060</b>	<b>22,465</b>	<b>8,221</b>
<b>Number of partners</b>	<b>2,555</b>	<b>9,211</b>	<b>19,187</b>	<b>348,124</b>	<b>87,741</b>	<b>226,555</b>	<b>33,828</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>538</b>	<b>1,481</b>	<b>2,976</b>	<b>42,975</b>	<b>20,943</b>	<b>14,487</b>	<b>7,544</b>
<b>Number of partners</b>	<b>2,537</b>	<b>8,360</b>	<b>18,429</b>	<b>292,315</b>	<b>61,393</b>	<b>198,474</b>	<b>32,447</b>
<b>Total assets</b>	<b>274,815,851</b>	<b>1,748,581</b>	<b>37,251,141</b>	<b>191,563,577</b>	<b>77,757,613</b>	<b>110,367,932</b>	<b>3,438,032</b>
Cash	13,258,099	232,962	355,105	9,289,331	3,446,443	4,918,310	924,577
Trade notes and accounts receivable	51,151,424	371,486	8,664,187	50,499,423	21,363,778	28,025,769	1,109,876
Less: Allowance for bad debts	1,609,941	* 10,326	37,133	855,995	416,619	388,098	51,277
Inventories	13,905,323	302,976	3,258,916	40,831,340	19,403,365	21,111,082	316,894
U.S. Government obligations	0	0	0	* 29,228	14,107	* 15,121	0
Tax-exempt securities	0	0	0	[2]	[2]	0	0
Other current assets	85,661,832	46,251	938,821	13,987,087	6,584,246	7,122,110	280,731
Mortgage and real estate loans	0	0	* 5,205	* 32,724	* 26,451	* 5,630	644
Other investments	27,975,721	0	11,048,042	6,762,648	2,786,688	3,810,725	165,235
Depreciable assets	69,006,071	455,205	6,084,668	40,480,769	10,286,564	29,734,764	459,442
Less: Accumulated depreciation	16,564,288	180,226	3,236,986	15,102,616	4,742,431	10,131,118	229,067
Depletable assets	0	0	0	* 2,114	* 510	8	* 1,596
Less: Accumulated depletion	0	0	0	* 1,302	* 349	8	* 944
Land	1,198,662	* 12,201	92,902	1,493,900	424,312	959,310	* 110,278
Intangible assets	19,751,364	505,480	3,816,770	26,595,345	9,478,770	16,875,296	241,279
Less: Accumulated amortization	2,764,847	* 38,469	727,397	3,339,655	1,319,968	2,000,819	18,868
Other assets	13,846,428	* 51,042	6,988,040	20,859,233	10,421,747	10,309,848	127,638
<b>Total liabilities and capital</b>	<b>274,815,851</b>	<b>1,748,581</b>	<b>37,251,141</b>	<b>191,563,577</b>	<b>77,757,613</b>	<b>110,367,932</b>	<b>3,438,032</b>
Accounts payable	23,549,977	163,382	2,066,487	39,954,067	12,624,508	26,492,724	836,834
Mortgages, notes, bonds payable in less than 1 year	59,679,752	504,119	669,766	12,466,877	7,503,560	4,702,877	260,440
Other current liabilities	77,066,134	582,617	1,270,779	26,601,999	8,023,968	17,946,733	631,298
Nonrecourse loans	* 528,036	* 1,698	* 16,801	2,133,087	766,556	1,348,122	* 18,410
Mortgages, notes, bonds payable in 1 year or more	29,135,435	552,498	2,385,842	29,183,760	12,137,803	16,626,223	419,734
Other liabilities	74,743,401	* 126,699	2,318,534	16,095,680	3,652,154	12,665,437	-221,911
Partners capital accounts	10,113,115	-182,433	28,522,930	65,128,107	33,049,064	30,585,816	1,493,227
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>356</b>	<b>* 796</b>	<b>1,692</b>	<b>34,360</b>	<b>16,978</b>	<b>10,843</b>	<b>6,540</b>
<b>Number of partners</b>	<b>1,337</b>	<b>* 1,800</b>	<b>5,155</b>	<b>274,365</b>	<b>49,676</b>	<b>195,556</b>	<b>29,133</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>349</b>	<b>* 420</b>	<b>1,314</b>	<b>29,782</b>	<b>14,396</b>	<b>9,523</b>	<b>5,863</b>
<b>Number of partners</b>	<b>1,323</b>	<b>* 1,048</b>	<b>4,397</b>	<b>252,167</b>	<b>43,488</b>	<b>180,927</b>	<b>27,752</b>
<b>Total assets</b>	<b>41,084,975</b>	<b>* 723,457</b>	<b>34,031,166</b>	<b>137,982,693</b>	<b>59,754,712</b>	<b>75,358,793</b>	<b>2,869,188</b>
Cash	1,305,980	* 85,373	154,425	6,808,573	2,993,463	3,002,102	813,008
Trade notes and accounts receivable	6,130,966	* 209,203	8,059,137	36,172,597	17,734,375	17,509,641	928,581
Less: Allowance for bad debts	70,001	* 3,136	24,216	506,613	275,637	222,189	8,787
Inventories	5,034,359	* 67,724	2,447,932	28,813,141	14,306,209	14,265,469	241,463
U.S. Government obligations	0	0	0	* 29,228	14,107	* 15,121	0
Tax-exempt securities	0	0	0	[2]	[2]	0	0
Other current assets	8,175,943	* 14,196	797,242	9,540,620	5,003,555	4,289,910	247,155
Mortgage and real estate loans	0	0	0	* 30,097	* 26,451	3,003	644
Other investments	7,504,737	0	11,010,496	6,825,128	2,673,694	3,992,094	159,340
Depreciable assets	12,196,724	* 200,057	4,991,958	28,613,173	7,543,049	20,652,521	417,603
Less: Accumulated depreciation	7,088,446	* 107,233	2,638,941	10,971,677	3,534,493	7,223,354	213,830
Depletable assets	0	0	0	* 2,059	* 455	8	* 1,596
Less: Accumulated depletion	0	0	0	* 1,247	* 294	8	* 944
Land	115,024	2,872	81,106	880,171	347,169	497,233	* 35,769
Intangible assets	3,252,152	* 281,925	2,538,133	19,293,127	5,971,936	13,115,254	205,937
Less: Accumulated amortization	970,520	* 35,588	328,132	2,184,278	785,989	1,381,410	16,878
Other assets	5,498,055	* 8,064	6,942,025	14,638,592	7,736,662	6,843,398	58,532
<b>Total liabilities and capital</b>	<b>41,084,975</b>	<b>* 723,457</b>	<b>34,031,166</b>	<b>137,982,693</b>	<b>59,754,712</b>	<b>75,358,793</b>	<b>2,869,188</b>
Accounts payable	4,800,972	* 40,801	1,471,131	25,640,861	9,639,198	15,402,071	599,592
Mortgages, notes, bonds payable in less than 1 year	1,442,141	* 62,038	276,464	9,083,002	5,477,469	3,399,675	205,858
Other current liabilities	6,046,858	* 89,191	800,231	15,486,479	5,505,903	9,398,591	581,986
Nonrecourse loans	* 428,373	0	16,293	826,449	* 244,115	581,628	* 707
Mortgages, notes, bonds payable in 1 year or more	5,370,814	* 297,253	1,269,929	18,565,584	6,198,013	12,080,968	286,602
Other liabilities	13,323,255	* 105,039	1,759,579	7,581,376	2,644,423	5,170,737	-233,783
Partners capital accounts	9,672,562	* 129,136	28,437,539	60,798,941	30,045,592	29,325,123	1,428,227

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>175,275</b>	<b>21,138</b>	<b>4,168</b>	<b>5,162</b>	<b>5,465</b>	<b>20,405</b>	<b>4,533</b>
<b>Number of partners</b>	<b>524,096</b>	<b>52,261</b>	<b>9,863</b>	<b>11,732</b>	<b>14,559</b>	<b>52,560</b>	<b>45,756</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>93,972</b>	<b>11,059</b>	<b>2,934</b>	<b>3,821</b>	<b>5,116</b>	<b>12,980</b>	<b>4,406</b>
<b>Number of partners</b>	<b>350,680</b>	<b>31,109</b>	<b>7,307</b>	<b>9,049</b>	<b>13,638</b>	<b>35,875</b>	<b>45,502</b>
<b>Total assets</b>	<b>135,885,608</b>	<b>38,044,662</b>	<b>4,270,227</b>	<b>2,975,034</b>	<b>3,059,077</b>	<b>29,658,747</b>	<b>3,901,086</b>
Cash	9,290,943	2,368,053	398,208	283,782	316,488	2,453,819	411,186
Trade notes and accounts receivable	11,866,904	3,827,091	462,834	567,426	419,353	1,287,835	653,372
Less: Allowance for bad debts	362,957	60,209	11,542	21,992	9,266	13,516	38,742
Inventories	40,163,317	20,645,155	1,053,812	453,315	1,171,636	5,345,627	958,962
U.S. Government obligations	* 1,362	830	0	* 531	0	0	0
Tax-exempt securities	131	0	0	0	0	0	0
Other current assets	7,720,565	1,233,623	618,130	438,972	112,976	1,872,971	193,435
Mortgage and real estate loans	* 17,911	8,824	0	0	0	0	0
Other investments	6,802,748	635,510	* 77,443	* 3,643	69,532	2,953,936	* 77,814
Depreciable assets	57,171,801	6,820,183	1,608,198	662,210	1,457,388	20,788,086	1,244,705
Less: Accumulated depreciation	25,162,066	2,717,551	631,515	191,857	979,880	9,028,344	672,588
Depletable assets	218	0	32	0	0	0	0
Less: Accumulated depletion	26	0	0	0	0	0	0
Land	6,314,549	1,039,720	172,331	* 430,248	169,823	1,495,003	* 6,496
Intangible assets	14,732,820	3,646,726	393,776	297,352	256,872	2,040,770	1,155,858
Less: Accumulated amortization	3,042,328	524,347	86,324	38,300	76,808	619,107	188,384
Other assets	10,369,716	1,121,054	214,843	89,704	150,962	1,081,667	98,972
<b>Total liabilities and capital</b>	<b>135,885,608</b>	<b>38,044,662</b>	<b>4,270,227</b>	<b>2,975,034</b>	<b>3,059,077</b>	<b>29,658,747</b>	<b>3,901,086</b>
Accounts payable	17,370,946	1,818,096	676,471	395,406	425,481	6,722,847	1,464,705
Mortgages, notes, bonds payable in less than 1 year	20,185,114	16,124,301	97,130	321,497	120,360	724,485	118,683
Other current liabilities	17,097,677	2,893,376	1,314,026	1,493,601	378,846	4,720,717	-187,789
Nonrecourse loans	1,299,450	283,131	* 12,328	9,500	* 21,784	* 417,790	* 99,450
Mortgages, notes, bonds payable in 1 year or more	29,848,507	6,544,949	950,347	324,826	699,902	6,358,054	1,354,801
Other liabilities	14,205,859	1,206,729	236,094	317,048	135,437	4,256,253	253,414
Partners capital accounts	35,878,055	9,174,080	983,831	113,156	1,277,267	6,458,600	797,822
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>78,325</b>	<b>11,355</b>	<b>1,897</b>	<b>2,282</b>	<b>3,897</b>	<b>9,602</b>	<b>2,313</b>
<b>Number of partners</b>	<b>289,592</b>	<b>26,308</b>	<b>4,497</b>	<b>5,178</b>	<b>10,656</b>	<b>23,158</b>	<b>38,522</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>43,067</b>	<b>5,246</b>	<b>1,038</b>	<b>1,611</b>	<b>3,548</b>	<b>5,908</b>	<b>2,188</b>
<b>Number of partners</b>	<b>210,534</b>	<b>13,712</b>	<b>2,692</b>	<b>3,836</b>	<b>9,734</b>	<b>14,483</b>	<b>38,273</b>
<b>Total assets</b>	<b>74,975,051</b>	<b>16,091,243</b>	<b>2,148,478</b>	<b>1,547,182</b>	<b>2,260,748</b>	<b>18,138,480</b>	<b>1,709,715</b>
Cash	6,466,355	1,323,062	327,790	240,300	279,590	1,851,376	332,465
Trade notes and accounts receivable	7,835,195	2,479,630	278,663	271,413	325,657	413,799	450,239
Less: Allowance for bad debts	287,307	46,394	10,078	* 1,896	* 4,832	7,635	* 34,814
Inventories	18,336,436	8,134,709	417,132	365,484	819,866	2,900,727	331,404
U.S. Government obligations	* 1,362	830	0	* 531	0	0	0
Tax-exempt securities	131	0	0	0	0	0	0
Other current assets	5,666,698	648,269	413,935	314,450	106,609	1,563,115	25,129
Mortgage and real estate loans	* 7,570	3,272	0	0	0	0	0
Other investments	5,462,461	74,425	* 41,033	* 3,643	68,503	2,887,447	* 5,041
Depreciable assets	31,452,099	2,787,442	777,165	170,684	1,041,084	10,522,883	551,015
Less: Accumulated depreciation	14,605,221	1,397,599	380,849	111,030	724,539	4,229,487	351,912
Depletable assets	218	0	32	0	0	0	0
Less: Accumulated depletion	26	0	0	0	0	0	0
Land	2,880,327	333,449	* 99,612	* 1,958	161,692	524,719	* 3,012
Intangible assets	8,431,976	1,678,130	166,593	224,483	185,811	922,243	553,479
Less: Accumulated amortization	1,993,993	311,334	52,135	19,864	60,235	451,629	156,227
Other assets	5,320,770	383,349	69,585	87,027	61,542	1,240,923	884
<b>Total liabilities and capital</b>	<b>74,975,051</b>	<b>16,091,243</b>	<b>2,148,478</b>	<b>1,547,182</b>	<b>2,260,748</b>	<b>18,138,480</b>	<b>1,709,715</b>
Accounts payable	9,492,107	825,098	265,820	262,771	250,588	4,349,556	301,782
Mortgages, notes, bonds payable in less than 1 year	8,700,665	6,595,743	* 70,160	* 65,941	80,892	454,215	52,538
Other current liabilities	9,416,401	1,040,881	702,325	423,763	229,458	3,016,667	209,365
Nonrecourse loans	558,791	* 130,824	* 10,505	0	0	* 33,245	* 99,450
Mortgages, notes, bonds payable in 1 year or more	11,788,928	1,864,232	220,734	* 143,030	317,818	1,848,212	261,720
Other liabilities	5,471,711	-21,611	112,745	* 261,814	117,080	2,984,078	* 55,713
Partners capital accounts	29,546,449	5,656,074	766,189	389,864	1,264,911	5,452,507	729,145

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>7,545</b>	<b>17,032</b>	<b>15,065</b>	<b>4,900</b>	<b>36,035</b>	<b>33,828</b>	<b>50,246</b>
<b>Number of partners</b>	<b>21,389</b>	<b>39,270</b>	<b>37,653</b>	<b>10,455</b>	<b>79,951</b>	<b>148,649</b>	<b>1,274,881</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>6,775</b>	<b>10,808</b>	<b>7,719</b>	<b>1,092</b>	<b>15,805</b>	<b>11,458</b>	<b>38,231</b>
<b>Number of partners</b>	<b>19,844</b>	<b>26,820</b>	<b>22,961</b>	<b>2,837</b>	<b>39,488</b>	<b>96,251</b>	<b>1,248,807</b>
<b>Total assets</b>	<b>12,855,358</b>	<b>9,315,563</b>	<b>2,154,111</b>	<b>4,414,847</b>	<b>8,131,589</b>	<b>17,105,309</b>	<b>257,191,838</b>
Cash	543,788	696,105	96,190	421,899	632,820	668,606	6,934,395
Trade notes and accounts receivable	699,453	341,110	264,157	366,821	598,250	2,379,201	23,760,436
Less: Allowance for bad debts	4,104	22,234	* 1,686	* 31,901	12,325	135,441	176,075
Inventories	854,566	2,635,151	961,048	1,205,746	3,475,742	1,402,557	2,974,019
U.S. Government obligations	0	0	0	0	0	0	* 18,730
Tax-exempt securities	131	0	0	0	0	0	* 5,985
Other current assets	806,958	287,262	100,242	-135,070	488,570	1,702,495	8,270,824
Mortgage and real estate loans	8,488	* 599	0	0	0	0	* 10,022
Other investments	135,795	* 333,912	* 1,733	289,914	* 186,152	2,037,363	38,477,897
Depreciable assets	10,377,750	1,858,139	897,706	2,643,705	3,337,885	5,475,847	154,259,793
Less: Accumulated depreciation	4,300,013	917,097	374,696	995,240	1,593,490	2,759,795	39,101,164
Depletable assets	186	0	0	0	0	0	527
Less: Accumulated depletion	26	0	0	0	0	0	301
Land	2,368,520	* 22,729	* 12,414	138,449	93,852	364,963	1,254,539
Intangible assets	1,223,166	968,496	211,063	347,967	335,389	3,855,385	22,099,798
Less: Accumulated amortization	264,040	286,513	52,499	18,663	57,390	829,953	2,824,612
Other assets	404,738	3,397,904	38,437	181,220	646,133	2,944,081	41,227,025
<b>Total liabilities and capital</b>	<b>12,855,358</b>	<b>9,315,563</b>	<b>2,154,111</b>	<b>4,414,847</b>	<b>8,131,589</b>	<b>17,105,309</b>	<b>257,191,838</b>
Accounts payable	1,241,431	954,688	596,190	509,270	857,095	1,709,268	18,139,862
Mortgages, notes, bonds payable in less than 1 year	404,548	883,917	* 137,830	* 186,043	363,397	702,921	8,595,731
Other current liabilities	1,287,652	809,757	226,086	578,625	1,199,254	2,383,527	13,055,525
Nonrecourse loans	261,378	* 44,066	0	16,320	* 106,226	* 27,476	11,506,809
Mortgages, notes, bonds payable in 1 year or more	5,826,363	1,562,000	822,895	1,260,816	1,333,598	2,809,957	73,184,444
Other liabilities	837,775	3,637,037	* 86,892	693,954	1,504,709	1,040,519	26,691,132
Partners capital accounts	2,996,212	1,424,098	284,218	1,169,818	2,767,310	8,431,641	106,018,334
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>3,743</b>	<b>8,751</b>	<b>5,845</b>	<b>2,946</b>	<b>11,454</b>	<b>14,240</b>	<b>20,169</b>
<b>Number of partners</b>	<b>9,477</b>	<b>19,993</b>	<b>12,290</b>	<b>6,240</b>	<b>28,239</b>	<b>105,035</b>	<b>1,030,639</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>3,323</b>	<b>5,664</b>	<b>2,415</b>	<b>185</b>	<b>7,188</b>	<b>4,753</b>	<b>13,923</b>
<b>Number of partners</b>	<b>8,632</b>	<b>13,819</b>	<b>5,430</b>	<b>717</b>	<b>19,707</b>	<b>79,499</b>	<b>1,017,672</b>
<b>Total assets</b>	<b>8,183,894</b>	<b>2,883,579</b>	<b>1,366,804</b>	<b>1,636,943</b>	<b>3,898,775</b>	<b>15,109,210</b>	<b>173,206,439</b>
Cash	435,048	469,115	63,310	109,146	455,905	579,248	4,585,830
Trade notes and accounts receivable	473,314	196,726	* 38,507	264,546	399,038	2,243,662	20,467,257
Less: Allowance for bad debts	3,739	* 15,760	* 563	31,298	11,096	119,201	143,363
Inventories	570,723	1,097,770	621,777	397,522	1,626,446	1,052,876	2,136,280
U.S. Government obligations	0	0	0	0	0	0	* 18,730
Tax-exempt securities	131	0	0	0	0	0	* 5,985
Other current assets	663,055	53,200	* 98,572	* 31,802	419,084	1,329,478	6,222,439
Mortgage and real estate loans	3,699	* 599	0	0	0	0	765
Other investments	98,431	* 238,007	0	45,118	* 42,847	1,957,965	25,226,256
Depreciable assets	6,780,626	1,121,056	679,616	733,166	1,256,299	5,031,063	104,203,910
Less: Accumulated depreciation	2,976,852	579,054	261,622	283,340	807,592	2,501,346	28,346,001
Depletable assets	186	0	0	0	0	0	0
Less: Accumulated depletion	26	0	0	0	0	0	0
Land	1,398,974	* 16,173	0	* 114,261	34,262	192,216	704,806
Intangible assets	683,358	75,900	* 123,755	* 148,113	213,266	3,456,845	8,006,032
Less: Accumulated amortization	109,468	21,029	* 14,846	* 11,580	38,746	746,900	1,577,551
Other assets	166,433	230,876	* 18,296	119,487	309,063	2,633,304	31,695,064
<b>Total liabilities and capital</b>	<b>8,183,894</b>	<b>2,883,579</b>	<b>1,366,804</b>	<b>1,636,943</b>	<b>3,898,775</b>	<b>15,109,210</b>	<b>173,206,439</b>
Accounts payable	945,400	413,146	240,668	41,720	441,412	1,154,144	15,646,572
Mortgages, notes, bonds payable in less than 1 year	206,988	216,771	* 104,253	4,026	243,450	605,687	6,024,373
Other current liabilities	757,119	276,349	122,811	99,342	870,595	1,667,726	9,198,487
Nonrecourse loans	* 134,473	* 44,066	0	0	* 106,226	0	1,155,192
Mortgages, notes, bonds payable in 1 year or more	3,180,238	700,733	* 315,601	93,385	557,977	2,285,248	55,879,652
Other liabilities	432,382	144,886	* 20,709	300,314	225,048	838,553	11,930,537
Partners capital accounts	2,527,294	1,087,629	562,762	1,098,155	1,454,067	8,557,853	73,371,625

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued						
	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>8,824</b>	<b>1,581</b>	<b>20,410</b>	<b>2,094</b>	<b>538</b>	<b>* 416</b>	<b>9,635</b>
<b>Number of partners</b>	<b>18,782</b>	<b>54,999</b>	<b>49,381</b>	<b>4,952</b>	<b>1,086,266</b>	<b>* 912</b>	<b>42,908</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>6,731</b>	<b>1,561</b>	<b>16,983</b>	<b>* 639</b>	<b>528</b>	<b>* 41</b>	<b>6,428</b>
<b>Number of partners</b>	<b>14,398</b>	<b>54,919</b>	<b>41,380</b>	<b>* 1,391</b>	<b>1,086,240</b>	<b>* 161</b>	<b>36,493</b>
<b>Total assets</b>	<b>9,338,371</b>	<b>20,665,347</b>	<b>5,679,989</b>	<b>* 682,004</b>	<b>174,489,318</b>	<b>* 550,591</b>	<b>24,233,521</b>
Cash	339,700	832,353	410,834	* 13,058	2,656,967	* 17,317	1,848,842
Trade notes and accounts receivable	2,519,151	909,818	1,433,372	* 114,788	13,413,866	0	1,961,445
Less: Allowance for bad debts	35,980	15,341	16,012	* 455	40,171	0	23,722
Inventories	* 257,339	* 161,064	94,137	1,987	1,342,742	* 3,254	350,221
U.S. Government obligations	0	13,426	* 5,304	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	634,468	383,109	678,224	* 65,714	4,510,531	* 533	1,271,646
Mortgage and real estate loans	0	765	0	0	0	0	0
Other investments	* 169,856	569,398	35,293	29,393	32,799,730	* 642	2,949,111
Depreciable assets	6,809,136	14,955,865	6,047,179	* 334,456	105,461,499	* 673,138	7,570,942
Less: Accumulated depreciation	2,729,433	3,612,473	3,622,763	* 202,946	22,968,170	* 146,005	2,632,563
Depletable assets	0	0	0	0	527	0	0
Less: Accumulated depletion	0	0	0	0	301	0	0
Land	* 43,183	* 12,075	19,534	2	710,003	0	* 26,247
Intangible assets	643,256	3,579,344	518,960	* 423,726	6,046,872	* 4,706	8,282,060
Less: Accumulated amortization	72,774	155,557	98,428	* 114,801	1,663,617	* 3,033	567,006
Other assets	760,469	3,031,501	174,356	* 17,082	32,218,843	* 40	3,196,298
<b>Total liabilities and capital</b>	<b>9,338,371</b>	<b>20,665,347</b>	<b>5,679,989</b>	<b>* 682,004</b>	<b>174,489,318</b>	<b>* 550,591</b>	<b>24,233,521</b>
Accounts payable	1,002,187	410,774	728,941	* 27,569	13,019,428	* 97	1,091,221
Mortgages, notes, bonds payable in less than 1 year	125,213	176,946	780,865	* 101,929	6,397,176	0	725,355
Other current liabilities	1,756,334	1,601,213	715,805	* 316,751	5,737,823	* 1,655	1,365,189
Nonrecourse loans	* 433,689	* 2,090,329	* 139,183	0	* 2,430,033	0	* 6,077,281
Mortgages, notes, bonds payable in 1 year or more	2,823,691	5,365,504	1,857,791	* 144,820	50,738,471	* 9,571	5,393,994
Other liabilities	2,124,945	2,947,032	185,486	* 119,302	12,538,307	0	6,132,995
Partners capital accounts	1,072,312	8,073,549	1,271,917	* -28,368	83,628,081	* 539,267	3,447,487
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>327</b>	<b>253</b>	<b>12,471</b>	<b>* 425</b>	<b>352</b>	<b>* 20</b>	<b>4,347</b>
<b>Number of partners</b>	<b>1,431</b>	<b>8,247</b>	<b>27,075</b>	<b>* 546</b>	<b>959,447</b>	<b>* 120</b>	<b>29,123</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>327</b>	<b>233</b>	<b>10,127</b>	<b>* 17</b>	<b>345</b>	<b>* 20</b>	<b>1,927</b>
<b>Number of partners</b>	<b>1,431</b>	<b>8,167</b>	<b>21,550</b>	<b>* 139</b>	<b>959,433</b>	<b>* 120</b>	<b>24,283</b>
<b>Total assets</b>	<b>4,669,908</b>	<b>6,207,917</b>	<b>3,181,788</b>	<b>* 237,105</b>	<b>134,316,617</b>	<b>* 23,824</b>	<b>8,792,528</b>
Cash	114,693	447,262	320,266	* 5,296	2,109,775	* 10,808	989,867
Trade notes and accounts receivable	2,312,362	623,326	922,833	* 13,271	11,809,202	0	1,704,596
Less: Allowance for bad debts	* 31,140	* 9,124	10,896	* 168	38,305	0	15,942
Inventories	* 248,294	41,365	77,473	1,152	907,922	* 3,254	276,534
U.S. Government obligations	0	13,426	* 5,304	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	259,427	144,419	397,407	* 11,502	3,961,696	* 533	789,329
Mortgage and real estate loans	0	765	0	0	0	0	0
Other investments	* -433	* 419,750	20,891	3,038	20,518,645	* 642	2,380,163
Depreciable assets	1,130,971	4,423,854	3,426,794	* 30,354	83,793,975	* 48,648	2,685,998
Less: Accumulated depreciation	236,790	1,541,260	2,415,505	* 15,643	20,732,386	* 41,774	1,050,935
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 10,823	* 7,152	* 2,625	2	404,454	0	1,524
Intangible assets	* 208,969	918,489	362,626	* 244,871	4,726,585	* 4,706	690,588
Less: Accumulated amortization	* 52,500	* 13,678	26,902	* 63,725	1,302,858	* 3,033	62,572
Other assets	705,232	732,170	98,873	* 7,154	28,157,912	* 40	403,378
<b>Total liabilities and capital</b>	<b>4,669,908</b>	<b>6,207,917</b>	<b>3,181,788</b>	<b>* 237,105</b>	<b>134,316,617</b>	<b>* 23,824</b>	<b>8,792,528</b>
Accounts payable	346,925	180,442	430,330	* 11,299	12,002,320	* 97	939,126
Mortgages, notes, bonds payable in less than 1 year	* 68,918	76,638	364,994	* 22,781	5,205,585	0	183,543
Other current liabilities	1,173,981	472,969	332,655	* 180,655	4,903,184	* 1,655	887,143
Nonrecourse loans	1,372	0	* 45,011	0	1,090,915	0	* 17,894
Mortgages, notes, bonds payable in 1 year or more	* 1,167,036	1,287,310	770,164	* 8,961	46,396,399	* 9,571	1,656,277
Other liabilities	* 114,914	* 1,119,414	83,903	2,842	7,587,042	0	797,022
Partners capital accounts	1,796,761	3,071,144	1,154,731	* 10,566	57,131,171	* 12,501	4,311,523

Footnotes at end of table.

### Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information				
	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Telecommunications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>3,349</b>	<b>3,397</b>	<b>36,610</b>	<b>6,744</b>	<b>9,302</b>	<b>6,283</b>	<b>5,291</b>
<b>Number of partners</b>	<b>7,214</b>	<b>9,466</b>	<b>163,933</b>	<b>21,479</b>	<b>37,828</b>	<b>46,880</b>	<b>30,977</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>* 2,598</b>	<b>2,722</b>	<b>27,741</b>	<b>4,796</b>	<b>7,249</b>	<b>3,292</b>	<b>3,944</b>
<b>Number of partners</b>	<b>* 5,711</b>	<b>8,113</b>	<b>140,128</b>	<b>16,639</b>	<b>30,973</b>	<b>39,317</b>	<b>27,867</b>
<b>Total assets</b>	<b>* 219,410</b>	<b>21,333,288</b>	<b>580,601,635</b>	<b>27,408,043</b>	<b>32,026,933</b>	<b>78,073,762</b>	<b>427,630,124</b>
Cash	* 16,472	798,852	28,268,761	908,081	2,573,137	2,786,094	20,189,305
Trade notes and accounts receivable	* 98,836	3,309,161	44,598,176	4,240,134	3,391,441	6,878,394	25,766,634
Less: Allowance for bad debts	* 2,072	42,322	2,334,539	860,052	149,346	258,408	975,401
Inventories	0	763,275	8,103,616	384,154	4,395,127	29,529	3,286,869
U.S. Government obligations	0	0	* 122,227	76,975	* 35,389	* 9,863	0
Tax-exempt securities	0	* 5,985	9,520	0	9,520	0	0
Other current assets	* 15,429	711,170	37,608,652	2,358,172	2,478,721	4,752,913	27,072,029
Mortgage and real estate loans	0	* 9,257	* 20,876	0	0	* 20,876	0
Other investments	0	1,924,475	111,804,626	3,193,800	4,531,115	9,164,645	92,188,568
Depreciable assets	* 96,797	12,310,781	175,740,250	5,524,606	8,416,144	33,484,462	124,252,015
Less: Accumulated depreciation	* 62,546	3,124,264	85,080,466	3,148,678	4,779,534	17,900,965	57,098,293
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 5,312	438,184	1,113,910	181,676	197,426	264,185	398,438
Intangible assets	* 37,727	2,563,147	239,089,428	12,705,621	6,921,803	36,950,668	179,598,012
Less: Accumulated amortization	* 813	148,583	29,285,534	3,804,632	3,022,299	8,573,396	13,441,686
Other assets	* 14,267	1,814,170	50,822,130	5,648,186	7,028,289	10,464,901	26,393,634
<b>Total liabilities and capital</b>	<b>* 219,410</b>	<b>21,333,288</b>	<b>580,601,635</b>	<b>27,408,043</b>	<b>32,026,933</b>	<b>78,073,762</b>	<b>427,630,124</b>
Accounts payable	* 48,249	1,811,395	20,492,331	1,791,625	1,092,686	3,050,020	13,825,494
Mortgages, notes, bonds payable in less than 1 year	* 47,882	240,365	15,769,734	718,970	1,355,610	2,680,993	7,155,647
Other current liabilities	* 19,133	1,541,622	54,430,534	3,798,106	7,900,437	1,092,831	39,807,131
Nonrecourse loans	0	336,294	9,499,683	214,480	* 1,174,609	* 798,277	1,548,401
Mortgages, notes, bonds payable in 1 year or more	* 30,372	6,820,231	108,374,976	3,576,327	6,756,783	36,161,501	60,813,864
Other liabilities	* 4,632	2,638,434	54,454,054	4,364,260	6,960,894	18,667,118	22,603,847
Partners capital accounts	* 69,142	7,944,947	317,580,322	12,944,275	6,785,914	15,623,022	281,875,739
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>* 488</b>	<b>1,487</b>	<b>14,058</b>	<b>2,902</b>	<b>2,808</b>	<b>2,843</b>	<b>2,753</b>
<b>Number of partners</b>	<b>* 1,101</b>	<b>3,551</b>	<b>46,266</b>	<b>7,985</b>	<b>10,841</b>	<b>7,140</b>	<b>10,975</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>* 112</b>	<b>814</b>	<b>9,629</b>	<b>2,018</b>	<b>2,683</b>	<b>669</b>	<b>1,917</b>
<b>Number of partners</b>	<b>* 350</b>	<b>2,201</b>	<b>36,369</b>	<b>6,216</b>	<b>10,590</b>	<b>2,426</b>	<b>8,970</b>
<b>Total assets</b>	<b>* 87,178</b>	<b>15,689,574</b>	<b>465,203,972</b>	<b>14,805,665</b>	<b>11,013,608</b>	<b>44,082,848</b>	<b>382,661,394</b>
Cash	* 7,377	580,485	15,817,743	407,513	1,436,837	1,493,808	10,959,701
Trade notes and accounts receivable	* 56,955	3,024,712	35,551,017	2,251,708	974,832	4,778,364	23,467,826
Less: Allowance for bad debts	* 1,756	36,032	1,155,879	180,222	* 22,939	163,030	702,292
Inventories	0	580,285	4,282,921	246,842	1,534,767	* 15,765	2,479,232
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	* 5,985	9,520	0	9,520	0	0
Other current assets	* 11,390	646,736	30,948,668	1,074,199	664,796	4,057,973	24,512,201
Mortgage and real estate loans	0	0	* 19,292	0	0	* 19,292	0
Other investments	0	1,883,561	97,439,631	1,627,031	1,541,621	7,352,030	84,221,432
Depreciable assets	* 38,571	8,624,745	135,661,434	3,061,027	4,165,204	14,430,866	110,825,153
Less: Accumulated depreciation	* 26,529	2,285,180	64,216,726	1,863,033	2,214,233	7,685,319	50,522,484
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	0	278,225	707,764	86,186	* 126,604	75,907	369,430
Intangible assets	* 1,106	848,094	193,462,406	6,133,994	3,426,940	15,222,297	166,732,152
Less: Accumulated amortization	* 408	51,875	20,634,663	2,404,493	1,695,278	4,081,295	12,109,073
Other assets	* 472	1,589,834	37,310,845	4,364,914	1,064,937	8,566,190	22,428,117
<b>Total liabilities and capital</b>	<b>* 87,178</b>	<b>15,689,574</b>	<b>465,203,972</b>	<b>14,805,665</b>	<b>11,013,608</b>	<b>44,082,848</b>	<b>382,661,394</b>
Accounts payable	* 30,211	1,705,821	16,483,450	1,175,339	216,952	2,220,409	12,420,046
Mortgages, notes, bonds payable in less than 1 year	* 1,666	100,248	10,177,473	114,301	* 262,831	* 723,882	5,381,882
Other current liabilities	* 9,033	1,237,212	43,194,867	1,843,445	1,293,749	3,130,644	35,533,374
Nonrecourse loans	0	0	6,365,142	62,956	419,434	* 11,599	107,237
Mortgages, notes, bonds payable in 1 year or more	* 4,917	4,579,017	51,316,903	1,182,638	2,047,242	4,768,714	42,835,344
Other liabilities	3,886	2,221,513	33,476,497	2,548,101	2,081,536	6,670,514	20,773,655
Partners capital accounts	* 37,465	5,845,763	304,189,641	7,878,885	4,691,864	26,557,086	265,609,856

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued		Finance and insurance				
	Data processing services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>1,864</b>	<b>7,124</b>	<b>320,584</b>	<b>* 48</b>	<b>25,264</b>	<b>2,618</b>	<b>242,650</b>
<b>Number of partners</b>	<b>6,377</b>	<b>20,392</b>	<b>4,778,999</b>	<b>* 270</b>	<b>128,053</b>	<b>7,503</b>	<b>3,594,818</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>1,454</b>	<b>7,005</b>	<b>233,491</b>	<b>* 48</b>	<b>14,623</b>	<b>2,598</b>	<b>175,212</b>
<b>Number of partners</b>	<b>5,177</b>	<b>20,154</b>	<b>4,264,853</b>	<b>* 270</b>	<b>102,240</b>	<b>7,463</b>	<b>3,131,392</b>
<b>Total assets</b>	<b>7,145,429</b>	<b>8,317,342</b>	<b>10,399,685,897</b>	<b>* 29,536,149</b>	<b>389,945,138</b>	<b>31,936,269</b>	<b>8,715,415,775</b>
Cash	235,700	1,576,444	733,569,703	* 1,647,803	25,421,187	3,478,972	652,853,772
Trade notes and accounts receivable	3,005,813	1,315,761	436,776,762	* 1,677,988	158,738,626	1,695,434	263,462,734
Less: Allowance for bad debts	* 43,332	47,999	7,193,448	9,372	6,095,801	* 21,965	959,216
Inventories	0	* 7,936	136,283,946	4	* 738,237	* 428	135,382,762
U.S. Government obligations	0	0	114,305,723	290,859	9,632	0	89,737,731
Tax-exempt securities	0	0	82,668,068	385,383	* 33,399	0	48,234,527
Other current assets	280,404	666,412	2,546,917,062	* 2,647,285	19,282,347	1,664,062	2,415,763,951
Mortgage and real estate loans	0	0	69,578,883	0	31,597,839	94,535	32,717,290
Other investments	* 2,566,764	159,734	5,598,365,990	19,913,043	38,663,781	2,947,071	4,590,564,891
Depreciable assets	235,838	3,827,186	80,157,201	50,061	23,038,090	2,282,932	42,845,768
Less: Accumulated depreciation	130,820	2,022,177	19,662,029	1,436	5,834,684	584,001	11,660,516
Depletable assets	0	0	1,744,160	0	* 180,581	0	978,233
Less: Accumulated depletion	0	0	393,674	0	* 93,181	0	168,432
Land	239	* 71,945	12,268,482	0	492,731	0	10,324,831
Intangible assets	601,653	2,311,671	61,732,641	0	27,630,343	3,786,438	27,784,708
Less: Accumulated amortization	68,609	374,912	11,728,898	0	6,205,106	452,590	4,117,444
Other assets	461,781	825,340	564,295,325	* 2,934,532	82,347,115	17,044,953	421,670,187
<b>Total liabilities and capital</b>	<b>7,145,429</b>	<b>8,317,342</b>	<b>10,399,685,897</b>	<b>* 29,536,149</b>	<b>389,945,138</b>	<b>31,936,269</b>	<b>8,715,415,775</b>
Accounts payable	-175,857	908,363	211,310,509	* 3,120	21,831,844	1,784,168	179,538,670
Mortgages, notes, bonds payable in less than 1 year	* 3,672,289	186,223	225,124,152	* 2,751,846	74,990,799	14,054,317	74,134,604
Other current liabilities	188,885	1,643,145	2,952,510,835	* 5,592,940	20,602,553	2,669,803	2,819,534,716
Nonrecourse loans	0	5,763,916	97,469,059	0	13,817,164	* 176,488	81,469,383
Mortgages, notes, bonds payable in 1 year or more	550,522	515,979	303,769,559	* 53,876	109,552,802	1,858,681	165,620,301
Other liabilities	86,548	1,771,387	567,637,678	20,608,187	19,111,867	1,434,717	443,506,540
Partners capital accounts	2,823,041	-2,471,670	6,041,864,106	* 526,180	130,038,109	9,958,095	4,951,611,561
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>892</b>	<b>1,860</b>	<b>209,674</b>	<b>* 44</b>	<b>11,846</b>	<b>1,993</b>	<b>159,030</b>
<b>Number of partners</b>	<b>2,667</b>	<b>6,659</b>	<b>3,750,887</b>	<b>* 215</b>	<b>79,803</b>	<b>6,064</b>	<b>2,707,897</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>602</b>	<b>1,741</b>	<b>158,024</b>	<b>* 44</b>	<b>8,760</b>	<b>1,973</b>	<b>113,999</b>
<b>Number of partners</b>	<b>1,747</b>	<b>6,421</b>	<b>3,382,383</b>	<b>* 215</b>	<b>71,531</b>	<b>6,024</b>	<b>2,356,920</b>
<b>Total assets</b>	<b>6,185,148</b>	<b>6,455,308</b>	<b>6,872,011,502</b>	<b>* 9,014,732</b>	<b>217,030,794</b>	<b>23,275,335</b>	<b>5,638,549,107</b>
Cash	148,546	1,371,338	513,652,876	* 1,559,418	11,563,187	2,861,752	455,045,448
Trade notes and accounts receivable	2,818,653	1,259,634	233,884,039	* 1,324,277	85,329,730	1,687,491	140,533,842
Less: Allowance for bad debts	* 40,263	47,133	5,248,839	0	4,368,175	* 21,755	776,343
Inventories	0	* 6,316	6,566,135	4	* 634,125	132	5,775,054
U.S. Government obligations	0	0	109,567,617	290,859	9,506	0	87,135,817
Tax-exempt securities	0	0	20,624,344	362,372	* 28,657	0	18,397,875
Other current assets	68,585	570,913	984,174,253	2,632,404	8,055,371	1,469,406	890,155,347
Mortgage and real estate loans	0	0	44,966,608	0	15,609,731	94,535	24,650,577
Other investments	* 2,552,822	144,695	4,551,848,744	4,019	27,273,017	* 2,938,114	3,738,814,833
Depreciable assets	119,088	3,060,096	34,191,477	46,983	1,135,066	571,765	22,514,342
Less: Accumulated depreciation	70,106	1,861,551	9,634,901	0	419,366	237,197	7,948,683
Depletable assets	0	0	1,614,016	0	* 180,581	0	848,089
Less: Accumulated depletion	0	0	334,052	0	* 93,181	0	108,810
Land	239	49,398	5,332,034	0	* 309,939	0	3,739,729
Intangible assets	176,788	1,770,236	36,265,576	0	19,118,976	3,645,840	11,365,260
Less: Accumulated amortization	* 34,624	309,900	3,642,320	0	387,749	414,462	2,067,413
Other assets	445,419	441,267	348,183,894	* 2,794,395	53,051,379	10,679,715	250,474,143
<b>Total liabilities and capital</b>	<b>6,185,148</b>	<b>6,455,308</b>	<b>6,872,011,502</b>	<b>* 9,014,732</b>	<b>217,030,794</b>	<b>23,275,335</b>	<b>5,638,549,107</b>
Accounts payable	-299,108	749,812	47,225,295	* 2,383	6,434,169	1,779,797	32,076,471
Mortgages, notes, bonds payable in less than 1 year	* 3,632,753	61,823	149,957,359	* 2,751,846	48,034,922	7,895,232	40,794,371
Other current liabilities	94,333	1,299,321	1,130,206,329	5,163,935	12,008,942	2,632,412	1,051,434,559
Nonrecourse loans	0	5,763,916	67,540,047	0	11,370,992	* 20,783	54,702,775
Mortgages, notes, bonds payable in 1 year or more	* 310,058	* 172,907	132,882,588	8,470	34,258,468	* 1,070,564	80,868,589
Other liabilities	* 45,969	1,356,721	302,080,982	510,729	12,715,981	573,804	258,985,048
Partners capital accounts	2,401,143	-2,949,192	5,042,118,903	* 577,370	92,207,320	9,302,742	4,119,687,294

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing		
	Securities, commodity contracts and other financial investments and related activities—continued		Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
	Securities and commodity contracts and exchanges	Other financial investment activities				Total	Lessors of residential buildings and dwellings and co-operative housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>13,596</b>	<b>229,055</b>	<b>9,737</b>	<b>40,266</b>	<b>1,489,462</b>	<b>1,450,111</b>	<b>411,910</b>
<b>Number of partners</b>	<b>167,396</b>	<b>3,427,422</b>	<b>31,704</b>	<b>1,016,650</b>	<b>6,849,464</b>	<b>6,719,045</b>	<b>1,950,125</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>11,071</b>	<b>164,141</b>	<b>5,720</b>	<b>35,289</b>	<b>1,220,678</b>	<b>1,197,650</b>	<b>330,826</b>
<b>Number of partners</b>	<b>162,007</b>	<b>2,969,385</b>	<b>23,670</b>	<b>999,817</b>	<b>5,986,562</b>	<b>5,888,267</b>	<b>1,745,801</b>
<b>Total assets</b>	<b>1,850,835,758</b>	<b>6,864,580,017</b>	<b>22,558,662</b>	<b>1,210,293,903</b>	<b>4,593,705,588</b>	<b>4,461,546,293</b>	<b>1,082,482,054</b>
Cash	117,568,243	535,285,529	3,808,283	46,359,685	170,997,321	166,470,492	46,229,299
Trade notes and accounts receivable	127,514,184	135,948,550	1,978,553	9,223,426	66,383,732	45,984,855	6,441,148
Less: Allowance for bad debts	265,308	693,908	11,664	95,430	1,222,525	1,039,324	93,190
Inventories	128,612,586	6,770,176	6,097	* 156,418	50,433,571	48,899,336	1,212,713
U.S. Government obligations	2,054,727	87,683,004	* 54,057	24,213,444	2,294,283	2,289,657	* 319,022
Tax-exempt securities	* 2,979,480	45,255,047	0	34,014,759	3,187,082	3,187,082	* 959,039
Other current assets	1,253,278,558	1,162,485,393	983,312	106,576,105	210,386,713	201,135,775	41,946,587
Mortgage and real estate loans	* 714,292	32,002,997	928	5,168,291	34,011,665	33,257,787	4,078,575
Other investments	92,529,607	4,498,035,284	10,653,421	935,623,783	745,844,841	731,640,587	124,680,400
Depreciable assets	6,223,288	36,622,480	1,016,621	10,923,729	2,799,880,332	2,700,429,024	857,164,502
Less: Accumulated depreciation	3,142,677	8,517,839	605,582	975,810	642,984,394	598,211,992	222,957,306
Depletable assets	0	978,233	0	* 585,345	2,108,796	1,287,163	* 21,044
Less: Accumulated depletion	0	168,432	0	* 132,061	824,179	500,964	* 20,200
Land	* 111,596	10,213,235	* 58,917	1,392,003	736,309,050	735,108,621	146,145,969
Intangible assets	8,763,039	19,021,669	1,608,370	922,783	119,814,087	106,439,935	22,261,565
Less: Accumulated amortization	432,277	3,685,167	540,936	412,821	39,792,823	38,924,114	8,090,672
Other assets	114,326,420	307,343,767	3,548,286	36,750,252	336,878,036	324,092,373	62,183,558
<b>Total liabilities and capital</b>	<b>1,850,835,758</b>	<b>6,864,580,017</b>	<b>22,558,662</b>	<b>1,210,293,903</b>	<b>4,593,705,588</b>	<b>4,461,546,293</b>	<b>1,082,482,054</b>
Accounts payable	155,038,745	24,499,925	2,254,616	5,898,091	42,049,828	39,647,797	8,816,538
Mortgages, notes, bonds payable in less than 1 year	15,459,797	58,674,807	95,528	59,097,057	113,381,751	108,662,399	16,814,682
Other current liabilities	1,364,603,483	1,454,931,233	2,889,981	101,220,841	189,823,001	180,945,323	45,777,205
Nonrecourse loans	* 1,050,219	80,419,164	225,443	1,780,581	1,047,619,522	1,035,992,866	359,503,982
Mortgages, notes, bonds payable in 1 year or more	34,037,403	131,582,898	1,026,219	25,657,680	1,591,625,171	1,547,558,030	386,097,586
Other liabilities	146,500,471	297,006,068	11,399,279	71,577,088	405,193,829	394,874,706	86,315,086
Partners capital accounts	134,145,639	4,817,465,922	4,667,596	945,062,564	1,204,012,486	1,153,865,173	179,156,975
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>6,643</b>	<b>152,387</b>	<b>4,612</b>	<b>32,149</b>	<b>720,373</b>	<b>698,287</b>	<b>140,554</b>
<b>Number of partners</b>	<b>71,919</b>	<b>2,635,978</b>	<b>19,447</b>	<b>937,460</b>	<b>3,314,495</b>	<b>3,245,429</b>	<b>662,644</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>4,525</b>	<b>109,474</b>	<b>3,859</b>	<b>29,389</b>	<b>606,692</b>	<b>593,777</b>	<b>125,273</b>
<b>Number of partners</b>	<b>67,389</b>	<b>2,289,531</b>	<b>17,942</b>	<b>929,752</b>	<b>2,902,833</b>	<b>2,853,650</b>	<b>614,174</b>
<b>Total assets</b>	<b>220,163,358</b>	<b>5,418,385,749</b>	<b>18,222,545</b>	<b>965,918,990</b>	<b>2,240,010,545</b>	<b>2,160,168,347</b>	<b>399,832,902</b>
Cash	25,777,870	429,267,578	3,082,432	39,540,639	112,018,717	109,398,195	29,235,777
Trade notes and accounts receivable	21,578,007	118,955,836	1,709,043	3,299,656	45,963,236	30,390,649	3,896,430
Less: Allowance for bad debts	213,102	563,241	9,144	* 73,421	712,430	604,062	46,484
Inventories	2,278,887	3,496,167	6,097	* 150,723	13,028,635	12,719,886	431,659
U.S. Government obligations	* 497,554	86,638,263	* 54,057	22,077,378	1,894,997	1,890,371	* 95,613
Tax-exempt securities	* 479,995	17,917,880	0	1,835,440	3,101,879	3,101,879	* 959,039
Other current assets	67,513,224	822,642,123	867,187	80,994,538	104,790,816	97,927,717	17,202,342
Mortgage and real estate loans	* 67,707	24,582,870	928	4,610,836	24,954,336	24,200,459	2,983,324
Other investments	73,648,528	3,665,166,305	9,369,329	773,449,432	354,485,598	347,453,366	39,091,758
Depreciable assets	4,032,535	18,481,807	858,665	9,064,656	1,424,347,220	1,374,794,950	325,762,484
Less: Accumulated depreciation	2,237,304	5,711,379	522,707	506,947	414,782,179	392,982,951	124,020,586
Depletable assets	0	848,089	0	* 585,345	1,185,966	636,623	* 21,044
Less: Accumulated depletion	0	108,810	0	* 132,061	601,196	360,731	* 20,200
Land	* 9,009	3,730,720	* 50,983	1,231,382	372,951,245	371,912,515	66,392,562
Intangible assets	1,126,282	10,238,978	1,332,695	802,805	63,364,600	52,377,015	8,444,336
Less: Accumulated amortization	94,271	1,973,142	420,404	352,292	22,509,522	21,858,116	3,553,519
Other assets	25,698,438	224,775,705	1,843,384	29,340,878	156,528,626	149,170,582	32,957,324
<b>Total liabilities and capital</b>	<b>220,163,358</b>	<b>5,418,385,749</b>	<b>18,222,545</b>	<b>965,918,990</b>	<b>2,240,010,545</b>	<b>2,160,168,347</b>	<b>399,832,902</b>
Accounts payable	14,624,131	17,452,340	1,807,116	5,125,358	20,095,583	20,095,885	4,044,955
Mortgages, notes, bonds payable in less than 1 year	1,791,007	39,003,364	60,975	50,420,013	46,724,019	43,966,742	4,788,691
Other current liabilities	89,632,479	961,802,080	1,477,137	57,489,344	68,451,511	63,631,221	14,858,908
Nonrecourse loans	* 251,125	54,451,650	* 117,418	* 1,328,079	487,128,059	483,382,289	133,494,850
Mortgages, notes, bonds payable in 1 year or more	2,941,720	77,926,689	953,868	15,722,629	696,628,366	681,711,714	144,933,649
Other liabilities	39,471,292	219,513,756	11,336,556	17,958,864	165,376,800	159,123,146	29,914,189
Partners capital accounts	71,451,605	4,048,235,689	2,469,475	817,874,702	754,640,206	708,257,351	67,797,660

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Real estate—continued				Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities			Total
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>529,018</b>	<b>19,519</b>	<b>96,805</b>	<b>392,859</b>	<b>35,718</b>	<b>3,633</b>	<b>190,784</b>
<b>Number of partners</b>	<b>2,308,937</b>	<b>92,718</b>	<b>509,295</b>	<b>1,857,969</b>	<b>119,245</b>	<b>11,175</b>	<b>683,710</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>470,764</b>	<b>15,322</b>	<b>63,961</b>	<b>316,778</b>	<b>19,394</b>	<b>3,633</b>	<b>126,372</b>
<b>Number of partners</b>	<b>2,111,186</b>	<b>82,590</b>	<b>399,159</b>	<b>1,549,531</b>	<b>87,120</b>	<b>11,175</b>	<b>506,806</b>
<b>Total assets</b>	<b>1,815,990,817</b>	<b>46,691,499</b>	<b>224,829,848</b>	<b>1,291,552,074</b>	<b>112,932,138</b>	<b>19,227,158</b>	<b>191,215,407</b>
Cash	67,445,176	1,535,132	6,801,739	44,459,145	3,910,894	615,935	35,444,997
Trade notes and accounts receivable	17,945,886	387,570	1,471,565	19,738,686	18,969,215	1,429,663	40,838,773
Less: Allowance for bad debts	460,085	1,383	44,328	440,339	171,177	* 12,023	771,705
Inventories	3,142,383	14,013	1,897,301	42,632,926	1,534,235	0	1,928,655
U.S. Government obligations	1,155,259	* 118	0	* 815,259	4,626	0	* 171,032
Tax-exempt securities	1,991,404	0	* 47,882	* 188,757	0	0	79,446
Other current assets	63,116,764	990,567	6,311,958	88,769,899	8,752,126	498,811	22,887,645
Mortgage and real estate loans	5,756,309	0	3,922,459	19,500,444	* 753,877	0	* 3,712
Other investments	151,938,492	3,416,981	32,765,999	418,838,715	12,819,153	* 1,385,101	23,830,815
Depreciable assets	1,362,405,382	35,339,631	115,944,723	329,574,786	97,891,104	1,560,204	54,468,390
Less: Accumulated depreciation	296,390,000	7,903,921	26,596,259	44,364,506	44,214,773	557,628	29,693,402
Depletable assets	* 75,976	0	* 986,420	* 203,722	* 272,291	* 549,343	* 208,490
Less: Accumulated depletion	* 34,308	0	* 304,723	* 141,733	* 82,751	* 240,464	* 19,918
Land	318,212,146	9,386,818	62,242,364	199,121,324	1,109,238	* 91,191	1,110,302
Intangible assets	57,862,090	1,278,338	4,633,224	20,404,718	2,042,610	11,331,542	26,355,640
Less: Accumulated amortization	22,645,577	524,005	1,424,332	6,239,527	338,898	529,812	5,424,750
Other assets	84,473,521	2,771,640	16,173,855	158,489,800	9,680,368	3,105,295	19,797,282
<b>Total liabilities and capital</b>	<b>1,815,990,817</b>	<b>46,691,499</b>	<b>224,829,848</b>	<b>1,291,552,074</b>	<b>112,932,138</b>	<b>19,227,158</b>	<b>191,215,407</b>
Accounts payable	13,266,146	298,620	1,210,355	16,056,139	2,185,150	216,880	12,173,490
Mortgages, notes, bonds payable in less than 1 year	42,458,373	1,075,952	5,534,198	42,779,193	4,497,882	* 221,471	6,963,698
Other current liabilities	58,037,587	2,387,642	5,403,495	69,339,395	7,552,091	1,325,588	39,385,681
Nonrecourse loans	460,416,605	6,883,108	38,848,534	170,340,636	11,512,823	* 113,833	2,523,521
Mortgages, notes, bonds payable in 1 year or more	704,722,528	20,469,989	75,899,817	360,368,110	42,026,872	* 2,040,269	23,553,081
Other liabilities	118,519,037	2,543,425	19,802,514	167,694,644	10,656,293	* -337,170	16,908,702
Partners capital accounts	418,570,541	13,032,764	78,130,936	464,973,957	34,501,027	15,646,286	89,707,233
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>354,492</b>	<b>9,886</b>	<b>53,390</b>	<b>139,965</b>	<b>20,546</b>	<b>1,540</b>	<b>125,060</b>
<b>Number of partners</b>	<b>1,633,390</b>	<b>38,280</b>	<b>278,267</b>	<b>632,848</b>	<b>62,091</b>	<b>6,975</b>	<b>467,137</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>312,988</b>	<b>8,839</b>	<b>36,943</b>	<b>109,734</b>	<b>11,375</b>	<b>1,540</b>	<b>93,365</b>
<b>Number of partners</b>	<b>1,471,982</b>	<b>34,846</b>	<b>215,952</b>	<b>516,696</b>	<b>42,208</b>	<b>6,975</b>	<b>374,554</b>
<b>Total assets</b>	<b>1,086,165,138</b>	<b>30,155,009</b>	<b>100,574,059</b>	<b>543,441,239</b>	<b>63,021,567</b>	<b>16,820,630</b>	<b>153,385,464</b>
Cash	47,564,889	653,703	4,892,940	27,050,885	2,057,035	563,487	31,855,313
Trade notes and accounts receivable	12,804,257	306,531	419,016	12,964,415	14,154,956	1,417,631	37,277,727
Less: Allowance for bad debts	325,960	* 1,024	39,668	190,925	103,614	* 4,754	678,908
Inventories	329,654	* 942	687,159	11,270,473	308,749	0	1,405,073
U.S. Government obligations	1,013,339	* 118	0	* 781,302	4,626	0	* 171,032
Tax-exempt securities	1,906,218	0	* 47,882	* 188,741	0	0	79,446
Other current assets	39,173,213	782,498	3,569,117	37,200,547	6,391,622	471,478	19,006,274
Mortgage and real estate loans	4,922,815	0	2,245,718	14,048,601	* 753,877	0	* 3,712
Other investments	94,824,958	3,405,983	8,812,016	201,318,651	5,651,861	* 1,380,370	17,252,000
Depreciable assets	838,986,153	22,438,613	57,000,638	130,607,062	48,437,901	1,114,369	41,544,891
Less: Accumulated depreciation	222,709,818	6,139,047	19,041,634	21,071,866	21,292,178	507,050	25,677,931
Depletable assets	* 50,298	0	* 384,828	* 180,452	0	* 549,343	* 208,490
Less: Accumulated depletion	* 31,842	0	* 181,828	* 126,862	0	* 240,464	* 19,918
Land	199,267,840	6,103,217	32,244,418	67,904,478	962,769	* 75,962	491,661
Intangible assets	34,045,722	801,899	1,780,568	7,304,490	792,358	10,195,227	18,956,671
Less: Accumulated amortization	14,472,471	402,903	756,019	2,673,203	248,214	403,192	3,547,194
Other assets	48,815,873	2,204,479	8,508,907	56,683,999	5,149,819	2,208,224	15,057,125
<b>Total liabilities and capital</b>	<b>1,086,165,138</b>	<b>30,155,009</b>	<b>100,574,059</b>	<b>543,441,239</b>	<b>63,021,567</b>	<b>16,820,630</b>	<b>153,385,464</b>
Accounts payable	7,674,216	237,072	443,632	7,696,010	759,510	206,188	8,976,309
Mortgages, notes, bonds payable in less than 1 year	25,035,467	188,450	3,433,584	10,520,550	2,569,026	* 188,250	3,665,867
Other current liabilities	28,309,246	864,730	839,646	18,758,692	3,599,405	1,220,886	32,589,102
Nonrecourse loans	275,568,919	3,138,498	10,463,619	60,716,402	3,745,771	0	1,179,323
Mortgages, notes, bonds payable in 1 year or more	367,129,186	11,701,554	31,502,739	126,444,587	14,050,724	* 865,928	14,468,145
Other liabilities	52,848,884	2,192,308	4,704,030	6,696,862	6,963,736	* -443,208	11,818,225
Partners capital accounts	329,599,220	11,832,398	49,186,810	249,841,262	31,600,269	14,782,586	80,688,492

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued						
	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Other professional, scientific, and technical services	
						Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>26,396</b>	<b>21,466</b>	<b>14,358</b>	<b>7,171</b>	<b>20,097</b>	<b>101,296</b>	<b>52,301</b>
<b>Number of partners</b>	<b>157,739</b>	<b>82,949</b>	<b>40,555</b>	<b>14,624</b>	<b>68,306</b>	<b>319,537</b>	<b>179,538</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>22,628</b>	<b>15,880</b>	<b>8,652</b>	<b>6,795</b>	<b>12,529</b>	<b>59,887</b>	<b>31,550</b>
<b>Number of partners</b>	<b>147,301</b>	<b>70,718</b>	<b>29,142</b>	<b>13,872</b>	<b>41,450</b>	<b>204,323</b>	<b>109,845</b>
<b>Total assets</b>	<b>37,092,115</b>	<b>18,962,326</b>	<b>9,402,105</b>	<b>1,166,305</b>	<b>12,532,624</b>	<b>112,059,933</b>	<b>57,538,094</b>
Cash	14,268,970	5,219,726	1,416,080	226,451	1,725,642	12,588,128	7,381,359
Trade notes and accounts receivable	3,763,782	3,625,849	2,612,688	367,252	2,309,220	28,159,982	6,291,299
Less: Allowance for bad debts	92,496	292,346	21,430	* 9,047	32,196	324,191	74,507
Inventories	* 18,159	* 1,001	* 29,674	* 53,332	333,598	1,492,891	430,712
U.S. Government obligations	* 163,056	2,499	0	* 4,977	0	500	0
Tax-exempt securities	815	0	0	0	0	78,632	0
Other current assets	5,796,614	1,392,898	530,320	134,800	1,159,336	13,873,677	7,235,282
Mortgage and real estate loans	434	0	0	0	0	* 3,278	0
Other investments	941,022	1,218,430	545,024	0	408,152	20,718,187	16,883,508
Depreciable assets	22,793,160	6,115,971	3,507,984	301,732	2,328,433	19,421,110	11,842,079
Less: Accumulated depreciation	14,193,360	3,981,911	2,123,122	200,710	1,159,129	8,035,170	3,825,423
Depletable assets	* 38,121	0	10,861	0	0	159,508	159,508
Less: Accumulated depletion	* 10,748	0	4,180	0	0	4,991	4,991
Land	97,084	37,694	* 3,275	0	* 21,745	950,505	836,637
Intangible assets	1,064,080	1,851,520	2,331,042	* 235,667	4,220,073	16,653,258	5,676,014
Less: Accumulated amortization	284,047	490,370	398,750	* 30,793	880,776	3,340,014	649,490
Other assets	2,727,468	4,261,363	962,638	82,645	2,098,526	9,664,642	5,356,106
<b>Total liabilities and capital</b>	<b>37,092,115</b>	<b>18,962,326</b>	<b>9,402,105</b>	<b>1,166,305</b>	<b>12,532,624</b>	<b>112,059,933</b>	<b>57,538,094</b>
Accounts payable	798,040	315,887	1,388,302	181,384	1,646,595	7,843,283	3,417,616
Mortgages, notes, bonds payable in less than 1 year	2,146,047	960,720	240,609	* 202,543	636,942	2,776,837	1,121,283
Other current liabilities	8,604,740	3,538,167	1,227,494	240,101	1,970,451	23,804,727	8,641,842
Nonrecourse loans	868,540	615,158	* 48,079	* 34,439	* 30,021	927,284	893,462
Mortgages, notes, bonds payable in 1 year or more	2,861,852	2,485,921	944,190	* 233,952	973,697	16,053,469	9,709,766
Other liabilities	3,391,934	2,293,628	180,793	* 41,453	451,625	10,549,268	6,734,766
Partners capital accounts	18,420,961	8,752,844	5,372,638	232,434	6,823,293	50,105,064	27,019,359
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>23,738</b>	<b>16,912</b>	<b>8,596</b>	<b>5,222</b>	<b>10,964</b>	<b>59,627</b>	<b>33,040</b>
<b>Number of partners</b>	<b>142,876</b>	<b>65,419</b>	<b>26,410</b>	<b>10,686</b>	<b>27,264</b>	<b>194,482</b>	<b>128,093</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>20,350</b>	<b>11,703</b>	<b>7,174</b>	<b>4,847</b>	<b>7,780</b>	<b>41,511</b>	<b>22,792</b>
<b>Number of partners</b>	<b>134,977</b>	<b>53,940</b>	<b>23,566</b>	<b>9,935</b>	<b>19,746</b>	<b>132,391</b>	<b>82,200</b>
<b>Total assets</b>	<b>35,372,608</b>	<b>16,280,343</b>	<b>8,499,139</b>	<b>986,101</b>	<b>6,824,524</b>	<b>85,422,749</b>	<b>41,960,417</b>
Cash	14,132,917	4,556,652	1,298,649	188,564	1,024,597	10,653,933	6,363,736
Trade notes and accounts receivable	3,558,093	3,375,736	2,447,447	344,440	981,836	26,570,175	5,790,880
Less: Allowance for bad debts	68,498	289,485	21,430	* 8,947	20,421	270,128	43,932
Inventories	* 18,159	0	* 25,549	* 52,023	* 123,607	1,185,735	341,376
U.S. Government obligations	* 163,056	2,499	0	* 4,977	0	500	0
Tax-exempt securities	815	0	0	0	0	78,632	0
Other current assets	5,039,009	1,344,976	436,189	48,265	437,128	11,700,707	6,351,718
Mortgage and real estate loans	434	0	0	0	0	* 3,278	0
Other investments	908,488	625,795	461,112	0	* 156,320	15,100,285	13,120,474
Depreciable assets	21,815,962	5,464,462	2,995,171	200,396	1,171,812	9,897,089	5,638,111
Less: Accumulated depreciation	13,649,580	3,547,058	1,960,813	116,825	676,533	5,727,122	2,906,829
Depletable assets	* 38,121	0	10,861	0	0	159,508	159,508
Less: Accumulated depletion	* 10,748	0	4,180	0	0	4,991	4,991
Land	41,228	34,483	1,569	0	250	414,131	325,432
Intangible assets	1,052,643	1,261,854	2,236,335	* 235,667	2,483,724	11,686,449	4,142,227
Less: Accumulated amortization	280,106	312,752	379,161	* 30,793	239,395	2,304,987	484,991
Other assets	2,612,616	3,763,181	951,842	* 68,335	1,381,598	6,279,553	3,167,695
<b>Total liabilities and capital</b>	<b>35,372,608</b>	<b>16,280,343</b>	<b>8,499,139</b>	<b>986,101</b>	<b>6,824,524</b>	<b>85,422,749</b>	<b>41,960,417</b>
Accounts payable	680,332	261,360	1,266,398	160,217	645,527	5,962,474	2,995,460
Mortgages, notes, bonds payable in less than 1 year	1,120,351	631,753	225,851	* 162,818	236,287	1,288,808	671,944
Other current liabilities	7,706,863	3,173,056	1,061,838	229,687	771,090	19,646,568	6,888,576
Nonrecourse loans	391,409	615,158	* 48,079	0	* 20,967	103,709	* 80,342
Mortgages, notes, bonds payable in 1 year or more	2,782,012	1,873,425	549,016	* 60,274	299,924	8,903,494	4,945,634
Other liabilities	3,222,703	2,236,773	171,859	* 26,882	144,561	6,015,447	3,968,254
Partners capital accounts	19,468,938	7,488,818	5,176,099	346,222	4,706,167	43,502,249	22,410,207

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued		Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	
	Advertising and related services	Other miscellaneous professional, scientific, and technical services					
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>11,064</b>	<b>37,930</b>	<b>23,346</b>	<b>66,286</b>	<b>62,887</b>	<b>3,400</b>	<b>9,727</b>
<b>Number of partners</b>	<b>31,614</b>	<b>108,386</b>	<b>734,539</b>	<b>157,792</b>	<b>148,230</b>	<b>9,562</b>	<b>24,066</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>6,733</b>	<b>21,604</b>	<b>22,072</b>	<b>35,601</b>	<b>33,270</b>	<b>2,331</b>	<b>4,681</b>
<b>Number of partners</b>	<b>21,581</b>	<b>72,897</b>	<b>731,419</b>	<b>94,121</b>	<b>87,464</b>	<b>6,656</b>	<b>13,815</b>
<b>Total assets</b>	<b>15,563,539</b>	<b>38,958,300</b>	<b>524,959,284</b>	<b>48,979,816</b>	<b>41,884,752</b>	<b>7,095,064</b>	<b>3,316,811</b>
Cash	1,016,622	4,190,147	14,488,480	4,090,020	3,660,872	429,148	361,827
Trade notes and accounts receivable	8,991,974	12,876,708	13,581,568	5,551,049	4,428,898	1,122,152	372,638
Less: Allowance for bad debts	147,291	102,393	123,461	144,800	126,198	18,601	12,974
Inventories	95,556	966,623	2,318,961	336,956	307,507	29,450	14,006
U.S. Government obligations	0	500	533,562	* 245,318	2,780	* 242,538	* 9,001
Tax-exempt securities	0	78,632	* 835,072	857	0	857	0
Other current assets	1,382,907	5,255,488	39,696,165	4,401,659	4,008,345	393,314	207,559
Mortgage and real estate loans	0	* 3,278	* 849,850	18,372	18,372	0	0
Other investments	368,332	3,466,347	340,881,793	8,642,603	8,060,195	582,408	* 1,094,098
Depreciable assets	3,254,254	4,324,778	57,490,956	14,391,936	8,506,461	5,885,475	722,847
Less: Accumulated depreciation	1,846,033	2,363,714	11,283,857	8,239,543	4,660,829	3,578,714	319,565
Depletable assets	0	0	1,803,382	* 102,758	0	* 102,758	* 372
Less: Accumulated depletion	0	0	403,425	* 24,929	0	* 24,929	0
Land	* 25,952	87,916	4,086,833	618,366	512,474	105,892	* 48,546
Intangible assets	2,229,303	8,747,941	12,944,146	13,586,234	12,444,640	1,141,595	893,698
Less: Accumulated amortization	365,955	2,324,569	3,218,784	1,450,219	1,381,237	68,982	195,339
Other assets	557,917	3,750,619	50,478,043	6,853,178	6,102,474	750,704	120,097
<b>Total liabilities and capital</b>	<b>15,563,539</b>	<b>38,958,300</b>	<b>524,959,284</b>	<b>48,979,816</b>	<b>41,884,752</b>	<b>7,095,064</b>	<b>3,316,811</b>
Accounts payable	2,332,546	2,093,121	9,851,284	2,453,633	2,176,392	277,241	154,376
Mortgages, notes, bonds payable in less than 1 year	195,284	1,460,270	19,169,678	1,279,724	1,122,481	157,243	234,595
Other current liabilities	2,402,768	12,760,117	22,817,408	10,960,532	6,392,457	4,568,075	2,189,263
Nonrecourse loans	* 5,900	* 27,922	10,165,384	* 554,864	* 150,762	* 404,102	* 65,376
Mortgages, notes, bonds payable in 1 year or more	2,533,082	3,810,621	59,384,195	10,220,200	8,103,371	2,116,829	287,814
Other liabilities	1,126,145	2,688,357	50,727,373	6,297,264	6,217,453	79,811	395,646
Partners capital accounts	6,967,814	16,117,891	352,843,962	17,213,598	17,721,836	-508,237	-10,258
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>6,268</b>	<b>20,319</b>	<b>11,881</b>	<b>32,216</b>	<b>29,499</b>	<b>2,717</b>	<b>6,298</b>
<b>Number of partners</b>	<b>14,035</b>	<b>52,354</b>	<b>615,752</b>	<b>77,200</b>	<b>69,833</b>	<b>7,367</b>	<b>15,215</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>4,696</b>	<b>14,022</b>	<b>11,428</b>	<b>19,888</b>	<b>18,240</b>	<b>1,648</b>	<b>3,164</b>
<b>Number of partners</b>	<b>10,863</b>	<b>39,328</b>	<b>614,655</b>	<b>50,994</b>	<b>46,533</b>	<b>4,461</b>	<b>9,186</b>
<b>Total assets</b>	<b>12,567,024</b>	<b>30,895,308</b>	<b>343,963,987</b>	<b>33,301,195</b>	<b>29,156,906</b>	<b>4,144,290</b>	<b>2,073,689</b>
Cash	773,592	3,516,605	11,810,155	3,319,028	3,111,689	207,339	243,066
Trade notes and accounts receivable	8,570,534	12,208,760	7,529,854	3,670,331	2,747,369	922,962	225,613
Less: Allowance for bad debts	130,415	95,781	96,753	71,586	58,435	13,151	* 12,260
Inventories	* 30,327	814,033	1,483,655	243,479	222,832	20,647	* 7,099
U.S. Government obligations	0	500	157,431	0	0	0	* 9,001
Tax-exempt securities	0	78,632	* 344,565	857	0	857	0
Other current assets	1,215,688	4,133,300	28,327,844	3,254,678	3,016,341	238,337	105,327
Mortgage and real estate loans	0	* 3,278	* 660,183	0	0	0	0
Other investments	189,645	1,790,166	230,228,845	7,454,516	7,480,102	* -25,585	* 1,030,726
Depreciable assets	1,810,683	2,448,295	21,198,609	9,787,705	5,773,581	4,014,124	455,814
Less: Accumulated depreciation	1,337,690	1,482,603	4,604,741	5,863,310	3,453,966	2,409,344	210,844
Depletable assets	0	0	* 1,195,853	* 102,758	0	* 102,758	0
Less: Accumulated depletion	0	0	* 277,283	* 24,929	0	* 24,929	0
Land	* 19,970	* 68,729	1,954,732	319,258	231,000	88,259	* 10,257
Intangible assets	1,075,863	6,468,360	6,262,235	9,117,951	8,743,237	374,714	201,259
Less: Accumulated amortization	171,837	1,648,159	1,055,836	976,203	925,722	50,481	19,625
Other assets	520,665	2,591,193	38,844,639	2,966,661	2,268,878	697,783	28,256
<b>Total liabilities and capital</b>	<b>12,567,024</b>	<b>30,895,308</b>	<b>343,963,987</b>	<b>33,301,195</b>	<b>29,156,906</b>	<b>4,144,290</b>	<b>2,073,689</b>
Accounts payable	1,917,397	1,049,618	6,387,293	1,600,146	1,428,156	171,990	63,964
Mortgages, notes, bonds payable in less than 1 year	111,133	505,731	4,827,651	502,994	412,741	90,253	* 63,562
Other current liabilities	1,820,653	10,937,338	13,709,807	8,524,874	4,370,966	4,153,908	533,503
Nonrecourse loans	* 5,900	* 17,468	5,816,225	* 470,815	* 66,713	* 404,102	* 65,376
Mortgages, notes, bonds payable in 1 year or more	1,594,736	2,363,124	27,481,403	5,295,796	4,170,740	1,125,056	88,248
Other liabilities	201,366	1,845,826	23,433,336	3,125,664	3,110,982	14,682	345,814
Partners capital accounts	6,915,838	14,176,203	262,308,272	13,780,907	15,596,607	-1,815,700	913,223

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance						
	Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>68,538</b>	<b>19,867</b>	<b>14,068</b>	<b>7,602</b>	<b>6,938</b>	<b>2,714</b>	<b>777</b>
<b>Number of partners</b>	<b>434,840</b>	<b>214,488</b>	<b>38,192</b>	<b>60,541</b>	<b>43,680</b>	<b>7,983</b>	<b>3,021</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>59,014</b>	<b>18,211</b>	<b>10,577</b>	<b>7,104</b>	<b>6,353</b>	<b>2,409</b>	<b>372</b>
<b>Number of partners</b>	<b>284,423</b>	<b>86,139</b>	<b>27,163</b>	<b>59,179</b>	<b>41,773</b>	<b>7,347</b>	<b>1,807</b>
<b>Total assets</b>	<b>110,567,439</b>	<b>9,180,771</b>	<b>3,078,641</b>	<b>16,749,641</b>	<b>7,384,388</b>	<b>1,911,653</b>	<b>721,965</b>
Cash	9,402,849	2,037,529	719,480	1,967,758	976,341	196,303	75,186
Trade notes and accounts receivable	19,803,533	1,832,609	237,265	3,336,557	1,267,432	574,461	274,646
Less: Allowance for bad debts	5,328,071	238,588	* 2,855	953,957	455,627	31,548	* 33,145
Inventories	653,231	51,542	38,994	268,783	42,576	* 34,869	* 69,025
U.S. Government obligations	* 4,926	500	0	0	* 3,241	0	0
Tax-exempt securities	* 4,603	0	0	* 3,572	0	0	0
Other current assets	6,271,060	571,859	411,131	1,008,259	766,926	191,096	* 13,769
Mortgage and real estate loans	* 699,549	0	0	0	0	0	* 4,244
Other investments	2,736,691	404,896	169,453	817,694	131,965	* 97,873	* 43,572
Depreciable assets	78,563,937	8,374,708	1,214,544	9,887,299	7,070,318	707,308	236,578
Less: Accumulated depreciation	30,608,872	5,416,584	672,370	4,618,897	4,170,643	456,162	80,487
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	5,092,408	118,512	* 73,850	125,852	58,729	* 10,122	* 1,081
Intangible assets	15,460,981	1,401,021	319,147	4,367,218	1,725,301	497,456	* 19,686
Less: Accumulated amortization	2,484,484	454,939	54,996	597,823	307,608	55,089	* 6,999
Other assets	10,295,099	497,707	624,998	1,137,328	275,438	144,965	* 104,810
<b>Total liabilities and capital</b>	<b>110,567,439</b>	<b>9,180,771</b>	<b>3,078,641</b>	<b>16,749,641</b>	<b>7,384,388</b>	<b>1,911,653</b>	<b>721,965</b>
Accounts payable	5,428,314	308,679	91,950	865,574	194,825	116,858	57,896
Mortgages, notes, bonds payable in less than 1 year	4,617,269	779,421	284,073	807,941	672,534	147,466	* 115,815
Other current liabilities	12,852,384	2,163,426	392,894	1,729,026	676,103	300,171	97,762
Nonrecourse loans	8,508,622	135,060	* 336,148	* 89,885	* 75,845	0	4,207
Mortgages, notes, bonds payable in 1 year or more	33,618,630	2,771,609	481,130	3,589,634	2,994,764	384,474	* 208,927
Other liabilities	15,968,234	2,951,593	155,717	1,933,588	419,862	230,321	* 205,750
Partners capital accounts	29,573,986	70,983	1,336,729	7,733,993	2,350,455	732,364	31,608
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>44,927</b>	<b>15,818</b>	<b>10,278</b>	<b>4,457</b>	<b>3,333</b>	<b>1,870</b>	<b>* 334</b>
<b>Number of partners</b>	<b>211,052</b>	<b>67,218</b>	<b>28,093</b>	<b>42,140</b>	<b>31,651</b>	<b>5,951</b>	<b>* 1,516</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>39,939</b>	<b>14,747</b>	<b>8,283</b>	<b>3,967</b>	<b>3,328</b>	<b>1,779</b>	<b>* 334</b>
<b>Number of partners</b>	<b>197,086</b>	<b>64,931</b>	<b>21,197</b>	<b>40,794</b>	<b>31,633</b>	<b>5,768</b>	<b>* 1,516</b>
<b>Total assets</b>	<b>66,869,632</b>	<b>7,089,606</b>	<b>2,375,480</b>	<b>12,700,250</b>	<b>5,401,728</b>	<b>1,042,151</b>	<b>* 182,040</b>
Cash	7,884,966	1,757,795	672,482	1,794,270	890,172	121,647	* 23,739
Trade notes and accounts receivable	14,991,015	1,595,222	171,031	2,893,737	1,052,994	266,539	* 111,708
Less: Allowance for bad debts	4,325,773	214,910	* 2,836	898,090	382,293	* 21,835	* 31,880
Inventories	336,801	26,794	36,026	113,460	42,576	* 24,155	* 5,671
U.S. Government obligations	* 3,241	0	0	0	* 3,241	0	0
Tax-exempt securities	* 4,603	0	0	* 3,572	0	0	0
Other current assets	4,170,210	434,889	129,492	791,819	581,165	176,548	* 1,963
Mortgage and real estate loans	* 12,741	0	0	0	0	0	* 4,244
Other investments	2,494,541	359,629	* 191,069	854,939	143,566	* 90,977	0
Depreciable assets	45,372,007	6,664,262	1,007,269	6,794,027	4,361,002	336,081	* 106,934
Less: Accumulated depreciation	21,872,910	4,611,648	602,908	3,648,505	2,683,618	204,870	* 41,843
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	2,055,215	62,759	* 70,432	70,066	48,134	* 6,309	0
Intangible assets	10,602,953	1,125,196	132,305	3,629,304	1,388,758	173,250	* 801
Less: Accumulated amortization	1,763,540	344,974	48,136	552,661	266,706	48,314	* 414
Other assets	6,903,562	234,593	619,253	854,311	222,737	121,663	* 1,115
<b>Total liabilities and capital</b>	<b>66,869,632</b>	<b>7,089,606</b>	<b>2,375,480</b>	<b>12,700,250</b>	<b>5,401,728</b>	<b>1,042,151</b>	<b>* 182,040</b>
Accounts payable	3,373,182	194,507	61,116	712,649	373,942	36,293	* 24,367
Mortgages, notes, bonds payable in less than 1 year	2,341,137	585,771	226,654	428,767	205,926	63,008	0
Other current liabilities	7,400,991	1,727,188	205,533	1,028,980	405,053	126,926	* 6,939
Nonrecourse loans	3,331,664	* 48,911	* 325,289	* 76,692	* 44,639	0	4,207
Mortgages, notes, bonds payable in 1 year or more	13,937,934	1,937,298	221,957	1,898,954	1,303,577	176,051	* 48,827
Other liabilities	6,228,202	2,485,015	106,511	359,817	85,980	* 18,709	0
Partners capital accounts	30,256,523	110,917	1,228,419	8,194,390	3,182,610	621,164	* 97,699

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued			Arts, entertainment, and recreation			
	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
<b>ALL PARTNERSHIPS</b>							
<b>Number of partnerships [1]</b>	<b>865</b>	<b>9,145</b>	<b>6,562</b>	<b>66,576</b>	<b>37,406</b>	<b>* 691</b>	<b>28,478</b>
<b>Number of partners</b>	<b>13,219</b>	<b>38,456</b>	<b>15,259</b>	<b>349,029</b>	<b>159,210</b>	<b>* 1,381</b>	<b>188,437</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>860</b>	<b>7,919</b>	<b>5,208</b>	<b>43,509</b>	<b>22,848</b>	<b>* 691</b>	<b>19,970</b>
<b>Number of partners</b>	<b>13,164</b>	<b>35,539</b>	<b>12,313</b>	<b>288,547</b>	<b>120,579</b>	<b>* 1,381</b>	<b>166,587</b>
<b>Total assets</b>	<b>28,861,564</b>	<b>41,487,624</b>	<b>1,191,192</b>	<b>86,455,108</b>	<b>36,893,279</b>	<b>* 65,117</b>	<b>49,496,711</b>
Cash	1,598,435	1,700,516	131,302	5,487,474	3,689,621	* 2,045	1,795,808
Trade notes and accounts receivable	7,865,324	4,198,571	216,669	4,453,601	2,794,350	0	1,659,251
Less: Allowance for bad debts	3,268,743	336,653	* 6,956	170,224	64,139	0	106,085
Inventories	106,296	39,431	* 1,715	701,365	206,289	* 4,352	490,723
U.S. Government obligations	1,185	0	0	31	31	0	0
Tax-exempt securities	0	0	* 1,032	* 1,041	0	0	* 1,041
Other current assets	1,446,757	1,824,714	36,549	5,978,024	2,512,560	* 26,816	3,438,648
Mortgage and real estate loans	5,786	* 689,520	0	0	0	0	0
Other investments	318,536	752,797	* -94	7,731,822	3,707,266	0	4,024,556
Depreciable assets	20,528,023	29,736,597	808,562	53,843,132	14,725,486	* 42,995	39,074,651
Less: Accumulated depreciation	8,083,836	6,919,343	190,550	19,439,320	5,127,218	* 30,165	14,281,937
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,004,136	3,650,347	* 49,781	7,634,642	1,247,871	0	6,386,772
Intangible assets	3,219,753	3,809,511	101,889	16,220,483	12,409,494	* 25,878	3,785,111
Less: Accumulated amortization	233,241	762,063	11,726	5,733,748	5,019,798	* 6,804	707,146
Other assets	4,353,153	3,103,679	53,020	9,746,785	5,811,466	0	3,935,319
<b>Total liabilities and capital</b>	<b>28,861,564</b>	<b>41,487,624</b>	<b>1,191,192</b>	<b>86,455,108</b>	<b>36,893,279</b>	<b>* 65,117</b>	<b>49,496,711</b>
Accounts payable	1,457,164	2,226,297	109,072	2,960,353	1,599,854	* 6,633	1,353,867
Mortgages, notes, bonds payable in less than 1 year	517,722	1,247,656	44,642	5,208,271	1,571,759	0	3,636,512
Other current liabilities	2,591,979	4,781,844	119,179	12,797,558	7,439,395	* 22,312	5,335,851
Nonrecourse loans	423,296	7,444,181	0	7,340,277	3,371,551	0	3,968,726
Mortgages, notes, bonds payable in 1 year or more	4,270,592	18,291,643	625,859	36,257,718	14,517,452	0	21,740,266
Other liabilities	3,871,460	6,084,774	115,168	16,316,021	8,563,439	* 18,200	7,734,383
Partners capital accounts	15,729,351	1,411,230	177,273	5,574,909	-170,170	* 17,973	5,727,106
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>553</b>	<b>3,734</b>	<b>4,551</b>	<b>29,620</b>	<b>19,238</b>	<b>* 20</b>	<b>10,362</b>
<b>Number of partners</b>	<b>8,579</b>	<b>15,893</b>	<b>10,010</b>	<b>172,030</b>	<b>55,843</b>	<b>* 40</b>	<b>116,147</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>547</b>	<b>3,355</b>	<b>3,599</b>	<b>19,444</b>	<b>12,297</b>	<b>* 20</b>	<b>7,127</b>
<b>Number of partners</b>	<b>8,525</b>	<b>14,734</b>	<b>7,988</b>	<b>147,205</b>	<b>37,784</b>	<b>* 40</b>	<b>109,381</b>
<b>Total assets</b>	<b>22,098,748</b>	<b>15,232,383</b>	<b>747,247</b>	<b>33,295,616</b>	<b>17,303,721</b>	<b>* 39,397</b>	<b>15,952,498</b>
Cash	1,412,398	1,095,083	117,380	3,430,516	2,350,978	* 1,226	1,078,312
Trade notes and accounts receivable	6,016,048	2,671,218	* 212,518	1,754,551	1,428,454	0	326,097
Less: Allowance for bad debts	2,553,553	213,420	* 6,956	122,444	31,509	0	90,935
Inventories	64,874	21,531	* 1,715	300,155	168,374	* 4,352	127,429
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	* 1,032	* 1,041	0	0	* 1,041
Other current assets	1,054,454	965,617	34,262	1,957,506	1,365,050	* 23,035	569,420
Mortgage and real estate loans	5,786	* 2,711	0	0	0	0	0
Other investments	277,100	577,355	* -94	4,275,543	1,632,695	0	2,642,848
Depreciable assets	15,441,278	10,238,142	423,012	20,048,809	8,669,307	* 38,666	11,340,836
Less: Accumulated depreciation	6,795,160	3,143,208	141,149	7,852,431	3,298,658	* 27,881	4,525,892
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	777,394	975,076	* 45,044	1,592,083	466,696	0	1,125,387
Intangible assets	2,683,994	1,446,786	22,558	6,463,016	4,324,809	0	2,138,207
Less: Accumulated amortization	166,956	326,444	8,937	2,127,099	1,779,700	0	347,399
Other assets	3,881,090	921,937	46,862	3,574,372	2,007,224	0	1,567,148
<b>Total liabilities and capital</b>	<b>22,098,748</b>	<b>15,232,383</b>	<b>747,247</b>	<b>33,295,616</b>	<b>17,303,721</b>	<b>* 39,397</b>	<b>15,952,498</b>
Accounts payable	939,799	1,124,663	* 105,845	961,835	607,857	* 6,633	347,345
Mortgages, notes, bonds payable in less than 1 year	228,972	586,449	* 15,589	328,502	142,490	0	186,012
Other current liabilities	1,634,785	2,174,162	91,425	5,519,107	3,238,802	* 176	2,280,129
Nonrecourse loans	* 392,338	2,439,587	0	2,963,273	* 1,119,605	0	* 1,843,668
Mortgages, notes, bonds payable in 1 year or more	2,328,811	5,719,033	303,426	10,828,711	6,552,195	0	4,276,516
Other liabilities	1,340,607	1,788,717	42,847	5,587,044	3,728,326	* 18,200	1,840,518
Partners capital accounts	15,233,435	1,399,773	188,115	7,107,144	1,914,446	* 14,388	5,178,310

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services	
	Total	Accommodation	Food service and drinking places	Total	Repair and maintenance
					Total
	(127)	(128)	(129)	(130)	(131)
<b>ALL PARTNERSHIPS</b>					
<b>Number of partnerships [1]</b>	<b>102,827</b>	<b>28,569</b>	<b>74,258</b>	<b>67,571</b>	<b>26,609</b>
<b>Number of partners</b>	<b>383,059</b>	<b>129,902</b>	<b>253,158</b>	<b>172,015</b>	<b>68,033</b>
<b>Partnerships reporting balance sheet data:</b>					
<b>Number of partnerships</b>	<b>81,959</b>	<b>23,759</b>	<b>58,200</b>	<b>41,785</b>	<b>19,314</b>
<b>Number of partners</b>	<b>335,360</b>	<b>120,107</b>	<b>215,253</b>	<b>112,255</b>	<b>52,313</b>
<b>Total assets</b>	<b>246,135,457</b>	<b>202,120,851</b>	<b>44,014,606</b>	<b>19,442,353</b>	<b>9,616,993</b>
Cash	12,558,366	9,248,243	3,310,123	1,134,652	490,119
Trade notes and accounts receivable	4,895,019	2,989,387	1,905,632	1,094,335	581,857
Less: Allowance for bad debts	119,223	111,759	7,464	28,374	15,133
Inventories	2,543,369	1,195,379	1,347,989	1,012,279	766,219
U.S. Government obligations	* 1,414	0	* 1,414	0	0
Tax-exempt securities	* 500,926	* 500,926	0	0	0
Other current assets	11,194,902	6,385,410	4,809,492	1,270,385	543,090
Mortgage and real estate loans	293,811	* 233,366	* 60,445	* 4,322	* 4,256
Other investments	5,524,127	4,520,596	1,003,531	1,016,996	367,112
Depreciable assets	196,689,080	161,796,888	34,892,192	11,320,254	6,280,567
Less: Accumulated depreciation	56,427,646	41,363,144	15,064,502	4,613,245	2,635,735
Depletable assets	* 156,502	* 141,282	* 15,220	* 17,311	* 17,311
Less: Accumulated depletion	* 133,992	* 120,294	* 13,698	* 14,240	* 14,240
Land	27,951,071	26,220,915	1,730,155	1,678,315	818,376
Intangible assets	18,235,403	8,863,378	9,372,025	3,284,871	2,040,282
Less: Accumulated amortization	4,147,125	2,246,865	1,900,260	857,585	518,679
Other assets	26,419,453	23,867,143	2,552,310	3,122,077	891,591
<b>Total liabilities and capital</b>	<b>246,135,457</b>	<b>202,120,851</b>	<b>44,014,606</b>	<b>19,442,353</b>	<b>9,616,993</b>
Accounts payable	6,959,349	4,361,271	2,598,079	745,049	563,413
Mortgages, notes, bonds payable in less than 1 year	8,330,392	6,194,140	2,136,252	751,202	604,971
Other current liabilities	21,446,256	13,793,521	7,652,735	1,777,910	536,302
Nonrecourse loans	36,637,795	35,332,420	1,305,375	1,645,466	* 137,224
Mortgages, notes, bonds payable in 1 year or more	115,868,469	97,959,301	17,909,169	9,324,394	5,776,336
Other liabilities	23,117,725	19,093,703	4,024,022	1,892,280	798,604
Partners capital accounts	33,775,471	25,386,496	8,388,975	3,306,051	1,200,142
<b>PARTNERSHIPS WITH NET INCOME</b>					
<b>Number of partnerships [1]</b>	<b>49,933</b>	<b>12,461</b>	<b>37,472</b>	<b>27,679</b>	<b>11,725</b>
<b>Number of partners</b>	<b>171,077</b>	<b>56,665</b>	<b>114,412</b>	<b>67,846</b>	<b>31,957</b>
<b>Partnerships reporting balance sheet data:</b>					
<b>Number of partnerships</b>	<b>39,875</b>	<b>10,931</b>	<b>28,944</b>	<b>18,370</b>	<b>9,067</b>
<b>Number of partners</b>	<b>150,429</b>	<b>53,492</b>	<b>96,937</b>	<b>47,053</b>	<b>25,513</b>
<b>Total assets</b>	<b>96,279,300</b>	<b>73,724,709</b>	<b>22,554,592</b>	<b>7,764,911</b>	<b>3,805,177</b>
Cash	7,553,434	5,233,088	2,320,346	753,607	370,683
Trade notes and accounts receivable	2,636,219	1,344,852	1,291,367	677,339	405,639
Less: Allowance for bad debts	57,250	51,877	5,373	18,863	11,198
Inventories	1,406,955	781,731	625,224	455,729	350,311
U.S. Government obligations	* 1,414	0	* 1,414	0	0
Tax-exempt securities	* 483,812	* 483,812	0	0	0
Other current assets	6,996,174	2,822,707	4,173,468	425,187	355,752
Mortgage and real estate loans	* 152,043	* 138,685	* 13,357	* 4,256	* 4,256
Other investments	4,913,565	4,563,878	349,688	-30,789	* 324,982
Depreciable assets	74,473,105	59,913,994	14,559,111	4,620,297	2,214,113
Less: Accumulated depreciation	27,188,280	19,451,605	7,736,675	2,185,634	1,022,512
Depletable assets	* 82,298	* 67,078	* 15,220	0	0
Less: Accumulated depletion	* 77,171	* 63,473	* 13,698	0	0
Land	8,984,899	8,130,743	854,156	589,758	162,424
Intangible assets	8,984,046	3,625,852	5,358,193	919,461	370,858
Less: Accumulated amortization	2,093,707	996,630	1,097,077	229,249	34,286
Other assets	9,027,744	7,181,873	1,845,871	1,783,811	314,153
<b>Total liabilities and capital</b>	<b>96,279,300</b>	<b>73,724,709</b>	<b>22,554,592</b>	<b>7,764,911</b>	<b>3,805,177</b>
Accounts payable	2,566,437	1,177,253	1,389,184	257,127	195,661
Mortgages, notes, bonds payable in less than 1 year	2,814,041	1,633,555	1,180,516	159,236	114,177
Other current liabilities	7,240,947	4,016,551	3,224,397	492,018	313,146
Nonrecourse loans	12,634,071	12,051,393	* 582,678	* 985,432	* 16,813
Mortgages, notes, bonds payable in 1 year or more	42,105,781	34,325,635	7,780,146	3,708,031	1,783,878
Other liabilities	5,562,301	3,941,353	1,620,948	497,541	290,202
Partners capital accounts	23,355,692	16,578,968	6,776,723	1,665,526	1,091,299

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services—continued				Nature of business not allocable
	Repair and maintenance—continued		Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Automotive repair and maintenance	Other repair and maintenance			
	(132)	(133)	(134)	(135)	(136)
<b>ALL PARTNERSHIPS</b>					
Number of partnerships [1]	22,604	4,005	38,771	* 2,191	* 4,621
Number of partners	57,593	10,439	95,198	* 8,784	* 12,064
<b>Partnerships reporting balance sheet data:</b>					
Number of partnerships	17,194	2,120	20,280	* 2,191	* 2,513
Number of partners	46,023	6,290	51,158	* 8,784	* 7,849
<b>Total assets</b>	<b>6,151,695</b>	<b>3,465,298</b>	<b>9,375,025</b>	<b>* 450,335</b>	<b>* 164,517</b>
Cash	215,547	274,573	614,980	* 29,552	* 757
Trade notes and accounts receivable	75,863	505,994	512,478	0	* 34,475
Less: Allowance for bad debts	* 1,022	14,111	* 13,241	0	0
Inventories	365,136	401,082	245,538	* 522	0
U.S. Government obligations	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0
Other current assets	228,189	314,900	727,295	0	0
Mortgage and real estate loans	* 4,256	0	66	0	0
Other investments	* -271	367,383	649,885	0	0
Depreciable assets	4,923,234	1,357,333	4,511,879	* 527,809	* 130,927
Less: Accumulated depreciation	2,221,401	414,334	1,869,962	* 107,548	* 11,912
Depletable assets	* 17,311	0	0	0	0
Less: Accumulated depletion	* 14,240	0	0	0	0
Land	814,436	* 3,940	859,939	0	0
Intangible assets	1,637,717	402,564	1,244,589	0	* 10,443
Less: Accumulated amortization	493,751	24,928	338,906	0	* 173
Other assets	600,690	290,901	2,230,486	0	0
<b>Total liabilities and capital</b>	<b>6,151,695</b>	<b>3,465,298</b>	<b>9,375,025</b>	<b>* 450,335</b>	<b>* 164,517</b>
Accounts payable	277,299	286,114	181,636	0	0
Mortgages, notes, bonds payable in less than 1 year	482,325	122,647	146,231	0	0
Other current liabilities	249,897	286,405	1,241,608	0	* 5,142
Nonrecourse loans	* 120,411	* 16,814	* 1,508,242	0	0
Mortgages, notes, bonds payable in 1 year or more	4,108,971	1,667,366	3,548,058	0	0
Other liabilities	526,742	271,862	1,092,110	* 1,567	0
Partners capital accounts	386,051	814,091	1,657,140	* 448,768	* 159,375
<b>PARTNERSHIPS WITH NET INCOME</b>					
Number of partnerships [1]	8,518	3,207	15,954	0	* 395
Number of partners	23,519	8,438	35,889	0	* 790
<b>Partnerships reporting balance sheet data:</b>					
Number of partnerships	7,370	1,697	9,303	0	* 376
Number of partners	20,472	5,040	21,540	0	* 751
<b>Total assets</b>	<b>1,512,085</b>	<b>2,293,092</b>	<b>3,959,734</b>	<b>0</b>	<b>* 466</b>
Cash	123,187	247,497	382,924	0	* 466
Trade notes and accounts receivable	58,242	347,398	271,700	0	0
Less: Allowance for bad debts	* 476	10,722	* 7,666	0	0
Inventories	84,383	265,928	105,418	0	0
U.S. Government obligations	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0
Other current assets	81,495	274,258	69,435	0	0
Mortgage and real estate loans	* 4,256	0	0	0	0
Other investments	* -271	* 325,254	* -355,771	0	0
Depreciable assets	1,347,065	867,049	2,406,184	0	0
Less: Accumulated depreciation	672,287	350,225	1,163,122	0	0
Depletable assets	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0
Land	* 160,025	* 2,399	427,335	0	0
Intangible assets	* 151,987	218,871	548,603	0	0
Less: Accumulated amortization	* 15,372	18,914	194,962	0	0
Other assets	189,853	124,301	1,469,658	0	0
<b>Total liabilities and capital</b>	<b>1,512,085</b>	<b>2,293,092</b>	<b>3,959,734</b>	<b>0</b>	<b>* 466</b>
Accounts payable	60,851	134,810	61,466	0	0
Mortgages, notes, bonds payable in less than 1 year	46,015	68,162	45,059	0	0
Other current liabilities	96,679	216,468	178,872	0	0
Nonrecourse loans	0	* 16,813	* 968,618	0	0
Mortgages, notes, bonds payable in 1 year or more	736,023	1,047,856	1,924,152	0	0
Other liabilities	* 193,404	* 96,798	* 207,340	0	0
Partners capital accounts	379,114	712,185	574,228	0	* 466

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

## Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
<b>Number of partnerships</b>	1,294,573	22,424	2,148	28	12,698	1,188	461	5,883
<b>Number of partners</b>	6,306,083	85,854	8,414	144	36,555	16,288	18,537	15,442
<b>Gross rents from rental real estate</b>	431,678,859	1,235,990	280,591	254	1,927,278	54,334	52,713	732,827
<b>Real estate rental expenses, total</b>	424,869,081	996,030	81,195	259	2,602,624	24,812	42,436	517,255
Advertising	2,639,342	* 579	* 156	0	23,963	* 58	1	* 164
Auto and travel	669,596	* 3,480	* 3	0	845	1	729	* 274
Cleaning and maintenance	15,506,674	* 8,482	* 243	0	74,953	* 358	1,515	3,239
Commissions	1,740,013	* 853	* 39	0	10,119	0	3	* 9,356
Insurance	9,817,482	17,336	* 538	1	44,873	908	407	6,198
Legal and other professional fees	22,919,943	51,663	11,428	0	125,104	* 1,042	* 2,573	22,518
Interest expense	130,022,954	266,277	* 37,167	31	877,376	* 4,787	6,462	181,818
Repairs	17,770,288	56,349	* 1,561	6	52,850	2,237	892	5,918
Taxes	45,574,303	80,374	4,256	21	178,200	2,466	2,671	32,801
Utilities	26,676,087	28,693	* 3,727	1	132,055	1,796	2,770	5,757
Wages and salaries	15,659,092	* 9,245	* 3,049	0	48,554	* 1,186	* 8,382	* 8,851
Depreciation	91,466,571	369,476	10,608	24	793,344	7,897	5,909	181,226
Other expenses	44,406,738	103,225	8,419	174	240,389	2,075	10,123	59,133
<b>Net gain (loss) from sales of business property</b>	714,961	* 3,063	0	0	* 438	0	-12	5,405
<b>Net income (loss) from partnerships,</b>	-20,042,462	25,151	-3,195	* 92	-129,262	5,428	-3,324	49,535
Net income	20,232,850	70,603	8,143	* 18	72,523	7,065	2,884	57,597
Loss	40,275,312	45,452	11,338	110	201,785	* 1,637	6,208	* 8,062
<b>Net rental real estate income (loss)</b>	-12,517,724	262,048	196,200	-98	-804,170	34,950	6,941	270,512
Net income	96,330,537	547,637	233,930	* 23	268,500	39,717	18,763	340,886
Loss	108,848,261	285,588	37,730	121	1,072,670	4,767	11,822	70,374

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts, and other financial investments and related activities		Funds, trusts, and other financial vehicles	Other finance and insurance	
				Total	Securities and commodity contracts and exchanges			Other financial investment activities
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>Number of partnerships</b>	2,843	258	44,830	33,155	303	32,852	10,794	881
<b>Number of partners</b>	6,683	1,844	526,974	427,604	3,002	424,602	86,629	12,741
<b>Gross rents from rental real estate</b>	213,312	57,286	1,916,870	1,355,464	* 13,954	1,341,510	440,968	120,438
<b>Real estate rental expenses, total</b>	207,435	* 33,624	2,224,897	1,753,208	* 28,923	1,724,285	329,256	142,433
Advertising	* 4,562	0	3,554	3,268	0	3,268	* 270	* 16
Auto and travel	* 1,703	0	3,943	3,755	* 382	3,374	* 148	* 40
Cleaning and maintenance	* 4,245	* 124	55,358	47,554	4	47,550	* 3,392	* 4,412
Commissions	0	* 114	1,886	978	* 75	* 902	* 83	* 825
Insurance	* 3,502	* 206	45,457	35,753	* 1,214	34,540	7,412	* 2,292
Legal and other professional fees	* 6,045	* 71	356,518	312,618	2	312,616	32,299	11,601
Interest expense	* 76,607	* 8,759	385,450	353,875	* 10,474	343,402	* 18,142	* 13,432
Repairs	* 4,390	* 5	101,311	66,703	* 1,358	65,345	25,201	* 9,407
Taxes	* 17,479	* 533	191,725	150,757	* 3,391	147,366	31,121	9,846
Utilities	* 4,463	* 35	85,176	74,053	* 858	73,195	3,283	7,840
Wages and salaries	* 16,065	0	22,420	17,931	* 839	17,092	* 339	* 4,149
Depreciation	47,107	* 22,541	420,898	316,503	* 7,575	308,928	56,598	47,797
Other expenses	* 21,266	* 1,246	551,202	369,459	* 2,751	366,708	150,968	30,776
<b>Net gain (loss) from sales of business property</b>	0	-30	* 140,363	* 140,377	0	* 140,377	0	* 14
<b>Net income (loss) from partnerships,</b>	* 640	8,964	-4,108,815	-3,761,347	-1,670	-3,759,677	-341,134	-6,334
Net income	* 844	* 10,084	973,637	888,964	* 11,412	877,552	64,925	* 19,748
Loss	* 205	* 1,120	5,082,451	4,650,311	13,082	4,637,229	406,059	26,081
<b>Net rental real estate income (loss)</b>	6,517	32,596	-4,276,479	-4,018,714	-16,639	-4,002,075	-229,422	-28,343
Net income	38,143	35,832	1,500,115	1,125,645	* 11,731	1,113,914	343,301	31,169
Loss	* 31,626	* 3,236	5,776,593	5,144,359	28,370	5,115,989	572,723	59,511

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
<b>Number of partnerships</b>	<b>1,169,326</b>	<b>1,165,466</b>	<b>386,520</b>	<b>504,275</b>	<b>17,308</b>	<b>86,686</b>	<b>170,678</b>	<b>3,859</b>
<b>Number of partners</b>	<b>5,359,266</b>	<b>5,349,264</b>	<b>1,850,560</b>	<b>2,167,920</b>	<b>85,002</b>	<b>400,037</b>	<b>845,745</b>	<b>10,002</b>
<b>Gross rents from rental real estate</b>	<b>421,032,633</b>	<b>420,402,570</b>	<b>137,450,482</b>	<b>220,076,363</b>	<b>6,424,975</b>	<b>18,603,999</b>	<b>37,846,751</b>	<b>630,064</b>
<b>Real estate rental expenses, total</b>	<b>413,494,314</b>	<b>412,962,905</b>	<b>147,838,290</b>	<b>197,680,851</b>	<b>5,688,781</b>	<b>17,082,294</b>	<b>44,672,688</b>	<b>531,409</b>
Advertising	2,589,117	2,589,071	1,196,659	932,369	144,175	71,337	244,531	* 46
Auto and travel	639,788	639,052	251,368	223,790	23,292	32,468	108,135	* 737
Cleaning and maintenance	15,263,392	15,261,319	5,478,964	7,968,368	98,310	464,609	1,251,068	* 2,073
Commissions	1,709,930	1,709,930	624,880	888,360	8,670	46,743	141,279	0
Insurance	9,604,211	9,596,731	4,352,761	3,878,603	153,994	396,355	815,018	* 7,480
Legal and other professional fees	22,213,466	22,204,492	8,487,042	9,708,476	348,741	962,807	2,697,427	8,974
Interest expense	126,891,444	126,759,291	38,993,061	66,112,970	1,443,162	5,286,782	14,923,316	132,153
Repairs	17,444,926	17,435,500	8,227,993	6,949,389	138,213	714,130	1,405,775	* 9,425
Taxes	44,738,653	44,721,036	14,054,652	23,917,514	594,835	1,838,101	4,315,934	17,617
Utilities	26,207,657	26,201,854	11,934,354	10,956,986	254,465	954,374	2,101,674	* 5,803
Wages and salaries	15,241,829	15,238,059	9,044,605	3,841,231	439,328	588,192	1,324,705	* 3,770
Depreciation	88,330,565	88,007,367	31,957,811	41,537,422	1,081,911	4,096,954	9,333,268	323,198
Other expenses	42,619,334	42,599,201	13,234,140	20,765,373	959,687	1,629,442	6,010,559	20,133
<b>Net gain (loss) from sales of business property</b>	<b>555,771</b>	<b>555,771</b>	<b>69,167</b>	<b>191,004</b>	<b>* 4</b>	<b>150,881</b>	<b>144,715</b>	<b>0</b>
<b>Net income (loss) from partnerships,</b>	<b>-14,905,329</b>	<b>-14,912,123</b>	<b>-4,738,517</b>	<b>2,929,370</b>	<b>397,440</b>	<b>-1,283,939</b>	<b>-12,216,476</b>	<b>* 6,794</b>
Net income	18,365,298	18,355,452	3,847,449	8,708,837	402,435	533,346	4,863,385	* 9,846
Loss	33,270,627	33,267,574	8,585,965	5,779,467	* 4,995	1,817,286	17,079,861	* 3,053
<b>Net rental real estate income (loss)</b>	<b>-6,811,238</b>	<b>-6,916,686</b>	<b>-15,057,157</b>	<b>25,515,885</b>	<b>1,133,638</b>	<b>388,646</b>	<b>-18,897,698</b>	<b>105,448</b>
Net income	92,073,345	91,797,754	20,618,631	54,671,926	1,800,390	5,647,513	9,059,294	275,591
Loss	98,884,583	98,714,440	35,675,789	29,156,041	666,752	5,258,866	27,956,992	* 170,143

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of partnerships</b>	<b>5,407</b>	<b>8,160</b>	<b>5,418</b>	<b>* 4</b>	<b>2,611</b>	<b>1,028</b>	<b>3,929</b>	<b>5,929</b>	<b>0</b>
<b>Number of partners</b>	<b>33,151</b>	<b>42,069</b>	<b>11,554</b>	<b>* 16</b>	<b>15,327</b>	<b>91,128</b>	<b>16,681</b>	<b>20,155</b>	<b>0</b>
<b>Gross rents from rental real estate</b>	<b>448,798</b>	<b>868,134</b>	<b>107,488</b>	<b>* 5,554</b>	<b>787,887</b>	<b>204,439</b>	<b>1,684,898</b>	<b>67,572</b>	<b>0</b>
<b>Real estate rental expenses, total</b>	<b>505,326</b>	<b>1,040,633</b>	<b>77,663</b>	<b>* 8,588</b>	<b>883,192</b>	<b>174,178</b>	<b>1,883,787</b>	<b>* 70,832</b>	<b>0</b>
Advertising	* 3,211	1,931	0	0	7,421	* 1,683	2,940	0	0
Auto and travel	* 6,032	2,088	* 2,538	0	2,007	* 271	5,515	* 380	0
Cleaning and maintenance	10,891	42,061	* 524	0	14,922	* 2,165	22,816	* 1,385	0
Commissions	* 570	* 5,453	* 134	0	93	* 713	* 539	* 212	0
Insurance	5,519	31,843	* 3,173	0	18,278	* 4,370	30,300	* 362	0
Legal and other professional fees	6,960	59,146	* 3,166	0	26,704	* 4,917	28,581	* 41	0
Interest expense	127,813	316,582	36,733	0	237,967	* 36,706	507,379	* 23,597	0
Repairs	8,744	34,037	4,487	* -11	19,046	* 1,998	28,665	* 2,887	0
Taxes	30,784	103,903	6,340	* 328	52,451	6,726	114,765	* 9,827	0
Utilities	18,451	53,639	* 1,243	0	50,561	* 8,424	70,114	* 1,526	0
Wages and salaries	* 31,402	* 4,387	0	0	113,809	* 10,687	139,226	0	0
Depreciation	76,755	258,686	14,401	* 2,693	197,850	57,318	644,599	* 24,671	0
Other expenses	178,197	126,877	4,924	* 5,578	142,083	38,201	288,349	* 5,945	0
<b>Net gain (loss) from sales of business property</b>	<b>12</b>	<b>* 1,073</b>	<b>* 13,502</b>	<b>0</b>	<b>-7</b>	<b>-5</b>	<b>* 1,514</b>	<b>0</b>	<b>0</b>
<b>Net income (loss) from partnerships,</b>	<b>-467,948</b>	<b>-362,724</b>	<b>13,868</b>	<b>0</b>	<b>43,060</b>	<b>-139,204</b>	<b>-86,543</b>	<b>* 17,328</b>	<b>0</b>
Net income	19,482	511,137	* 15,042	0	57,690	11,544	31,636	* 17,623	0
Loss	487,430	873,861	* 1,173	0	14,630	* 150,748	118,179	295	0
<b>Net rental real estate income (loss)</b>	<b>-524,464</b>	<b>-534,150</b>	<b>57,195</b>	<b>* -3,035</b>	<b>-52,251</b>	<b>-108,948</b>	<b>-283,919</b>	<b>14,069</b>	<b>0</b>
Net income	56,816	579,633	76,759	0	127,882	72,052	262,441	58,063	0
Loss	581,280	1,113,783	* 19,564	* 3,035	180,133	181,000	546,359	* 43,995	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2008

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>3,133,695</b>	<b>118,931</b>	<b>35,007</b>	<b>8,293</b>	<b>202,070</b>	<b>45,858</b>	<b>61,722</b>
<b>Number of partners</b>	<b>19,141,759</b>	<b>419,121</b>	<b>875,460</b>	<b>156,516</b>	<b>518,451</b>	<b>430,084</b>	<b>348,058</b>
<b>Total income (loss)</b>	<b>710,626,748</b>	<b>6,107,196</b>	<b>76,326,470</b>	<b>4,536,059</b>	<b>4,523,208</b>	<b>40,406,832</b>	<b>18,852,003</b>
Ordinary business income (loss)	110,805,898	-786,979	48,936,816	632,148	-2,642,475	22,604,681	14,450,772
Net rental real estate income (loss)	-12,517,724	262,048	196,200	-98	-804,170	34,950	6,941
Other net rental income (loss)	-3,661,014	78,394	216,327	22,573	-11,017	933,444	28,967
Interest income	245,112,463	1,226,887	1,724,954	773,242	1,117,384	5,728,610	711,856
Dividend income	96,314,599	166,535	317,983	104,628	71,782	5,425,339	208,510
Royalties	22,131,102	763,438	5,863,125	479	24,261	2,233,833	25,030
Net short-term capital gain (loss)	-125,438,062	-55,491	-22,359	-33,327	91,037	43,753	-18,881
Net long-term capital gain (loss)	132,720,862	2,058,654	2,511,812	376,012	1,296,242	1,448,805	391,018
Guaranteed payments to partners	62,199,271	1,132,939	637,743	125,569	2,334,231	1,345,758	1,256,945
Net section 1231 gain (loss)	108,858,357	1,235,340	8,593,259	1,608,103	1,346,619	692,333	1,847,073
Other income (loss)	74,100,996	25,431	7,350,610	926,727	1,699,314	-84,675	-56,229
<b>Total deductions</b>	<b>319,876,122</b>	<b>2,787,215</b>	<b>37,380,606</b>	<b>1,887,858</b>	<b>1,471,679</b>	<b>6,359,198</b>	<b>1,051,899</b>
Contributions	8,751,666	213,861	133,600	18,017	137,358	364,996	154,632
Section 179 deductions	6,874,922	1,619,901	194,573	30,538	643,622	373,608	292,934
Investment interest expense	121,925,785	366,017	89,242	156,510	241,437	214,776	36,287
Foreign taxes	18,263,645	18,580	6,848,489	14,591	7,350	2,490,171	168,284
Qualified expenditures [section 59(e)]	36,711,797	* 3,647	28,161,626	* 110,161	* 7,532	1,160,266	53,873
Other deductions	127,348,307	565,209	1,953,076	1,558,040	434,380	1,755,382	345,887
<b>Total income (loss) minus total deductions</b>	<b>390,750,627</b>	<b>3,319,981</b>	<b>38,945,864</b>	<b>2,648,201</b>	<b>3,051,529</b>	<b>34,047,634</b>	<b>17,800,105</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>395,233,591</b>	<b>3,369,022</b>	<b>38,945,897</b>	<b>2,652,234</b>	<b>2,912,800</b>	<b>33,892,388</b>	<b>17,845,411</b>
Corporate general partners	27,814,589	696,827	1,837,460	-3,189	804,932	20,596,321	1,407,035
Corporate limited partners	24,355,013	923,193	19,990,332	1,224,245	456,900	15,777,993	9,567,195
Individual general partners	83,689,836	1,673,988	1,879,144	* -38,042	1,674,812	102,341	621,028
Individual limited partners	147,899,365	173,129	7,621,638	300,733	1,144,477	751,117	5,517,038
Partnership general partners	42,210,370	-143,605	571,835	480,967	-957,904	-9,962,628	-1,081,712
Partnership limited partners	20,284,553	-12,198	2,866,078	278,903	774,478	3,886,925	1,207,908
Tax-exempt organization general partners	-573,773	* 6,341	0	0	0	* -362	1,624
Tax-exempt organization limited partners	3,714,530	-375	1,070,500	245,428	-201,428	26,012	-2,246
Nominee and other general partners	4,184,892	-110,831	439,988	67,602	183,880	44,271	55,608
Nominee and other limited partners	41,654,215	162,552	2,668,923	95,586	-967,347	2,670,400	551,934

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts, and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>175,251</b>	<b>50,224</b>	<b>36,534</b>	<b>319,682</b>	<b>241,753</b>	<b>13,596</b>	<b>228,158</b>
<b>Number of partners</b>	<b>524,048</b>	<b>1,274,836</b>	<b>163,779</b>	<b>4,777,167</b>	<b>3,592,997</b>	<b>167,396</b>	<b>3,425,601</b>
<b>Total income (loss)</b>	<b>5,493,520</b>	<b>5,952,133</b>	<b>32,187,983</b>	<b>272,105,890</b>	<b>219,096,715</b>	<b>-42,678,452</b>	<b>261,775,167</b>
Ordinary business income (loss)	1,344,206	3,985,441	24,195,637	-53,838,442	-56,439,702	-70,486,892	14,047,191
Net rental real estate income (loss)	270,512	6,517	32,596	-4,276,479	-4,018,714	-16,639	-4,002,075
Other net rental income (loss)	25,215	-177,210	-63,158	522,376	-386,117	6,953	-393,070
Interest income	587,302	718,660	3,588,519	195,082,853	159,968,014	15,574,042	144,393,972
Dividend income	164,603	359,582	181,937	76,315,173	64,942,507	742,824	64,199,683
Royalties	* 3,839	* 542	2,742,940	4,885,026	4,460,875	14,378	4,446,497
Net short-term capital gain (loss)	-86,338	-56,463	-50,761	-115,179,667	-95,506,006	-450,176	-95,055,830
Net long-term capital gain (loss)	177,584	-47,793	720,242	99,537,056	95,944,558	830,591	95,113,966
Guaranteed payments to partners	1,389,881	737,328	767,569	16,277,503	13,780,172	1,456,161	12,324,011
Net section 1231 gain (loss)	1,501,223	420,467	-1,115,239	11,478,154	8,410,177	-11,641	8,421,818
Other income (loss)	115,492	5,061	1,187,699	41,302,337	27,940,951	9,661,948	18,279,003
<b>Total deductions</b>	<b>1,096,882</b>	<b>1,970,866</b>	<b>7,534,285</b>	<b>208,167,195</b>	<b>182,980,306</b>	<b>2,635,214</b>	<b>180,345,092</b>
Contributions	124,777	22,740	74,576	1,123,140	964,297	60,660	903,637
Section 179 deductions	305,129	229,075	70,093	324,200	253,773	28,016	225,757
Investment interest expense	6,169	45,448	478,982	110,042,900	100,055,476	918,896	99,136,580
Foreign taxes	438,662	48,201	446,365	4,788,842	4,255,768	356,844	3,898,923
Qualified expenditures [section 59(e)]	* 2,055	125,754	96,884	5,296,694	4,093,706	19,077	4,074,629
Other deductions	220,090	1,499,650	6,367,385	86,591,418	73,357,286	1,251,721	72,105,565
<b>Total income (loss) minus total deductions</b>	<b>4,396,638</b>	<b>3,981,266</b>	<b>24,653,698</b>	<b>63,938,695</b>	<b>36,116,409</b>	<b>-45,313,666</b>	<b>81,430,074</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>4,386,560</b>	<b>3,951,903</b>	<b>24,777,979</b>	<b>71,921,510</b>	<b>44,411,702</b>	<b>-45,240,035</b>	<b>89,651,737</b>
Corporate general partners	799,553	2,075,612	7,666,439	-31,149,489	-33,456,267	-21,317,058	-12,139,208
Corporate limited partners	326,804	928,853	5,011,397	-23,082,706	-35,202,909	-36,653,566	1,450,657
Individual general partners	1,017,857	295,387	76,203	6,223,067	5,497,434	609,412	4,888,022
Individual limited partners	1,118,345	-385,618	22,418	51,322,914	48,945,792	6,897,090	42,048,703
Partnership general partners	12,663	1,026,977	8,993,191	33,882,812	31,898,331	3,564,444	28,333,886
Partnership limited partners	1,169,882	-102,174	2,388,589	17,707,431	16,575,899	175,220	16,400,680
Tax-exempt organization general partners	0	0	0	-1,193,783	-580,082	* 12,195	-592,276
Tax-exempt organization limited partners	* -26,147	-130,519	256,276	2,863,636	2,074,012	238,052	1,835,960
Nominee and other general partners	47,739	* 123,441	-111,962	877,933	877,485	-380,882	1,258,367
Nominee and other limited partners	-80,136	119,945	475,427	14,469,695	7,782,006	1,615,060	6,166,947

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>40,261</b>	<b>37,668</b>	<b>1,486,963</b>	<b>1,447,611</b>	<b>411,543</b>	<b>527,011</b>	<b>19,519</b>
<b>Number of partners</b>	<b>1,016,639</b>	<b>167,531</b>	<b>6,844,733</b>	<b>6,714,313</b>	<b>1,949,391</b>	<b>2,305,439</b>	<b>92,718</b>
<b>Total income (loss)</b>	<b>29,727,870</b>	<b>23,281,306</b>	<b>93,535,690</b>	<b>83,608,501</b>	<b>11,986,881</b>	<b>63,238,653</b>	<b>1,096,527</b>
Ordinary business income (loss)	413,199	2,188,060	-16,523,971	-23,719,408	-2,924,915	-739,651	-63,514
Net rental real estate income (loss)	-229,422	-28,343	-6,811,238	-6,916,686	-15,057,157	25,515,885	1,133,638
Other net rental income (loss)	9,181	* 899,313	-1,996,960	-86,797	26,196	-59,984	* -85,854
Interest income	28,389,597	6,725,242	20,402,446	18,982,191	3,128,460	5,120,456	38,865
Dividend income	11,105,090	267,576	5,956,028	5,919,679	611,810	2,064,725	16,516
Royalties	424,087	* 64	3,243,239	1,689,558	335,586	263,182	* 14,976
Net short-term capital gain (loss)	-19,657,413	-16,248	-9,160,215	-9,257,548	-945,770	-730,620	* -3,171
Net long-term capital gain (loss)	3,429,431	163,067	13,512,285	13,330,893	1,463,205	1,705,332	* 518
Guaranteed payments to partners	1,800,558	696,772	3,956,710	3,655,872	525,457	797,997	28,561
Net section 1231 gain (loss)	3,133,862	-65,884	71,625,358	70,722,897	22,790,956	28,199,772	7,311
Other income (loss)	909,698	12,451,687	9,332,007	9,287,850	2,033,053	1,101,561	* 8,681
<b>Total deductions</b>	<b>21,855,121</b>	<b>3,331,768</b>	<b>29,262,365</b>	<b>28,531,058</b>	<b>4,473,792</b>	<b>8,296,878</b>	<b>52,104</b>
Charitable contributions	120,485	38,358	4,860,074	4,847,380	94,475	1,608,301	2,755
Section 179 deductions	9,647	60,780	497,965	229,403	51,786	97,018	* 860
Interest expense on investment debts	7,901,334	2,086,090	7,968,860	7,962,451	779,019	1,454,430	* 245
Foreign taxes	475,533	57,541	508,203	458,239	10,822	102,798	* 23
Qualified expenditures [section 59(e)]	1,032,518	* 170,470	83,471	83,398	19,704	10,440	0
Other deductions	12,315,604	918,529	15,343,791	14,950,187	3,517,986	5,023,891	48,222
<b>Total income (loss) minus total deductions</b>	<b>7,872,749</b>	<b>19,949,537</b>	<b>64,273,325</b>	<b>55,077,444</b>	<b>7,513,089</b>	<b>54,941,775</b>	<b>1,044,423</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>7,756,823</b>	<b>19,752,985</b>	<b>63,876,191</b>	<b>54,738,864</b>	<b>7,536,451</b>	<b>54,708,860</b>	<b>1,044,423</b>
Corporate general partners	411,633	1,895,144	8,893,607	7,332,138	1,184,560	5,351,073	28,852
Corporate limited partners	1,141,668	10,978,535	-7,839,592	-8,136,674	-4,371,580	3,813,928	409,994
Individual general partners	-129,404	855,037	25,410,843	24,533,528	2,217,507	13,404,259	85,303
Individual limited partners	281,460	2,095,662	17,589,719	16,355,278	3,696,022	13,847,611	205,172
Partnership general partners	2,088,507	-104,025	4,807,168	5,295,980	1,497,640	3,172,411	140,521
Partnership limited partners	-1,872,619	3,004,150	781,456	434,472	640,728	7,811,473	72,248
Tax-exempt organization general partners	-620,740	* 7,039	233,911	233,911	241,168	* 66,238	0
Tax-exempt organization limited partners	586,982	202,642	-1,512,369	-1,523,884	8,390	-242,848	* 145
Nominee and other general partners	-3,630	* 4,078	2,282,086	2,240,877	707,351	1,374,894	* 9,569
Nominee and other limited partners	5,872,966	814,723	13,229,360	7,973,238	1,714,665	6,109,822	92,619

Footnotes at end of table.

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>96,805</b>	<b>392,733</b>	<b>39,351</b>	<b>187,789</b>	<b>23,255</b>	<b>64,172</b>	<b>9,727</b>
<b>Number of partners</b>	<b>509,295</b>	<b>1,857,471</b>	<b>130,419</b>	<b>677,439</b>	<b>734,177</b>	<b>153,563</b>	<b>24,066</b>
<b>Total income (loss)</b>	<b>14,212,608</b>	<b>-6,926,168</b>	<b>9,927,188</b>	<b>112,475,484</b>	<b>6,348,504</b>	<b>4,407,528</b>	<b>592,072</b>
Ordinary business income (loss)	-798,463	-19,192,865	7,195,437	78,613,016	-26,024,171	1,158,861	399,605
Net rental real estate income (loss)	388,646	-18,897,698	105,448	-524,464	-534,150	57,195	* -3,035
Other net rental income (loss)	9,617	23,228	-1,910,163	67,190	-3,543,462	* 24,374	0
Interest income	725,686	9,968,724	1,420,256	1,473,756	10,186,038	321,447	42,067
Dividend income	264,036	2,962,593	36,349	564,201	5,913,331	235,057	* 3,761
Royalties	317,002	758,811	1,553,681	1,189,879	701,217	* 20,632	* 2,621
Net short-term capital gain (loss)	-134,110	-7,443,876	97,333	-255,328	-591,317	6,346	-4,874
Net long-term capital gain (loss)	860,744	9,301,095	* 181,392	3,046,160	5,121,255	1,190,001	* 75,363
Guaranteed payments to partners	80,749	2,223,108	300,838	22,433,999	372,225	1,072,686	82,716
Net section 1231 gain (loss)	12,225,071	7,499,788	902,461	2,776,948	7,079,458	92,637	-6,481
Other income (loss)	273,631	5,870,924	44,157	3,090,126	7,668,079	228,292	* 329
<b>Total deductions</b>	<b>657,406</b>	<b>15,050,878</b>	<b>731,307</b>	<b>7,745,347</b>	<b>8,115,684</b>	<b>716,454</b>	<b>88,422</b>
Charitable contributions	14,482	3,127,367	12,694	752,731	218,954	36,245	31,057
Section 179 deductions	29,757	49,982	268,562	872,343	64,677	243,477	8,526
Interest expense on investment debts	205,557	5,523,199	* 6,409	185,103	1,746,499	* 86,633	3,213
Foreign taxes	7,439	337,157	49,964	893,028	1,425,637	14,778	1,332
Qualified expenditures [section 59(e)]	10	53,245	* 73	209,603	1,382,023	0	0
Other deductions	400,161	5,959,928	393,604	4,832,539	3,277,895	335,321	44,293
<b>Total income (loss) minus total deductions</b>	<b>13,555,202</b>	<b>-21,977,046</b>	<b>9,195,881</b>	<b>104,730,137</b>	<b>-1,767,180</b>	<b>3,691,074</b>	<b>503,651</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>13,462,081</b>	<b>-22,012,951</b>	<b>9,137,327</b>	<b>103,908,214</b>	<b>-2,601,807</b>	<b>3,621,659</b>	<b>499,553</b>
Corporate general partners	199,483	568,170	1,561,470	8,192,281	2,044,028	321,108	* 30,527
Corporate limited partners	218,173	-8,207,189	297,083	5,677,638	-9,098,809	-769,201	18,062
Individual general partners	8,147,034	679,424	877,315	41,131,597	77,672	543,323	130,150
Individual limited partners	3,500,795	-4,894,323	1,234,442	42,964,634	5,510,450	2,139,948	132,457
Partnership general partners	237,735	247,674	-488,812	2,102,685	768,146	293,611	* -909
Partnership limited partners	252,821	-8,342,797	346,984	1,517,418	-8,322,807	1,194,231	46,208
Tax-exempt organization general partners	0	* -73,494	0	0	* 27,962	* 19,864	* 4,177
Tax-exempt organization limited partners	47,719	-1,337,289	* 11,514	269,659	-103,284	* 3,948	0
Nominee and other general partners	-22,081	171,143	* 41,209	807	234,407	41,199	0
Nominee and other limited partners	880,402	-824,270	5,256,122	2,051,496	6,260,428	-166,372	* 138,880

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
<b>AVAILABLE FOR ALLOCATION</b>					
<b>Number of partnerships</b>	<b>67,607</b>	<b>66,571</b>	<b>102,517</b>	<b>66,901</b>	<b>* 4,621</b>
<b>Number of partners</b>	<b>306,765</b>	<b>348,987</b>	<b>382,441</b>	<b>170,003</b>	<b>* 12,064</b>
<b>Total income (loss)</b>	<b>30,794,769</b>	<b>-826,416</b>	<b>-4,086,729</b>	<b>888,235</b>	<b>* 6,318</b>
Ordinary business income (loss)	22,212,738	-1,878,938	-5,802,607	-236,749	* 6,308
Net rental real estate income (loss)	-52,251	-108,948	-283,919	14,069	0
Other net rental income (loss)	177,957	5,959	23,178	* 4,838	0
Interest income	379,673	353,903	611,476	81,378	* 11
Dividend income	131,218	53,092	134,432	7,405	0
Royalties		77,780	349,897	* 3,323	0
Net short-term capital gain (loss)	1,166	-65,139	5,887	* -6,091	0
Net long-term capital gain (loss)	514,652	-2,509	595,763	* 198,259	0
Guaranteed payments to partners	6,505,652	767,894	639,966	361,956	0
Net section 1231 gain (loss)	858,344	12,028	-1,380,057	192,789	0
Other income (loss)	65,621	-41,538	1,019,254	* 267,057	0
<b>Total deductions</b>	<b>1,886,183</b>	<b>685,354</b>	<b>1,354,556</b>	<b>314,067</b>	<b>* 6</b>
Charitable contributions	128,703	97,617	247,449	11,131	* 6
Section 179 deductions	584,397	144,627	257,002	118,236	0
Interest expense on investment debts	5,715	98,237	102,610	* 51,147	0
Foreign taxes	* 2,525	52,961	91,657	* 3,988	0
Qualified expenditures [section 59(e)]	* 5	* 85	* 18,119	0	0
Other deductions	1,164,837	291,827	637,720	129,565	0
<b>Total income (loss) minus total deductions</b>	<b>28,908,587</b>	<b>-1,511,770</b>	<b>-5,441,285</b>	<b>574,167</b>	<b>* 6,312</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>					
<b>All partners</b>	<b>27,720,180</b>	<b>-1,450,691</b>	<b>-5,595,127</b>	<b>601,726</b>	<b>* -2,010</b>
Corporate general partners	3,196,368	-34,573	403,937	35,806	0
Corporate limited partners	4,101,605	146,642	532,601	461,860	0
Individual general partners	2,615,410	197,964	115,272	-58,180	0
Individual limited partners	14,495,104	-690,081	-2,018,106	180,975	* 8,074
Partnership general partners	265,618	320,511	885,513	-54,569	0
Partnership limited partners	1,576,462	-1,427,276	-5,272,464	35,587	* -10,085
Tax-exempt organization general partners	274,318	* 49,342	2,835	0	0
Tax-exempt organization limited partners	927,023	50,998	-34,710	* 12,129	0
Nominee and other general partners	33,015	* 13,082	-31,324	* -6,050	0
Nominee and other limited partners	235,258	-77,300	-178,681	-5,832	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

NOTE: Detail may not add to totals because of rounding.

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**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of LLCs</b>	<b>1,898,178</b>	<b>41,002</b>	<b>13,783</b>	<b>4,278</b>	<b>139,989</b>	<b>27,332</b>	<b>45,938</b>
Number of partners	7,524,172	163,751	276,404	43,964	355,035	175,992	138,379
Total assets	7,531,212,988	79,977,927	123,233,323	162,227,092	205,118,127	560,261,635	106,649,830
Total income	2,541,887,076	21,361,959	70,496,841	87,368,137	163,145,698	615,717,994	323,344,206
Total deductions	2,575,927,646	23,384,681	51,318,905	89,080,370	165,355,468	617,820,795	311,712,092
Ordinary business income (loss)	-34,040,570	-2,022,722	19,177,936	-1,712,232	-2,209,770	-2,102,801	11,632,115
Portfolio income (loss) distributed directly to partners	120,401,080	1,625,816	2,852,423	721,715	1,051,628	5,640,056	478,750
Interest income	71,732,343	808,796	692,369	429,278	599,298	2,891,155	371,006
Dividend income	28,005,141	45,266	97,349	98,032	40,553	912,360	106,548
Royalties	9,022,509	175,158	725,655	479	23,576	1,110,415	8,455
Net short-term capital gain (loss)	-27,260,851	-41,567	50,636	17,985	156,716	25,881	-24,141
Net long-term capital gain (loss)	38,901,937	638,164	1,286,413	175,941	231,485	700,244	16,882
Net rental real estate income (loss)	-17,495,733	4,715	113,720	* -89	-634,447	16,844	3,639
Other net rental income (loss)	-2,519,267	17,720	60,239	30,605	85,585	432,209	16,100
Total net income (loss) [1]	54,704,424	-971,068	20,867,268	-1,153,927	-2,095,204	3,260,182	12,137,863

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>Number of LLCs</b>	<b>90,365</b>	<b>39,022</b>	<b>28,861</b>	<b>147,327</b>	<b>101,485</b>	<b>6,374</b>	<b>95,110</b>
Number of partners	265,578	115,746	104,031	1,055,783	821,083	27,074	794,009
Total assets	75,419,327	90,003,780	301,988,771	2,665,115,759	1,931,139,494	353,178,347	1,577,961,147
Total income	241,183,588	65,046,813	122,410,879	211,243,469	132,540,066	28,535,948	104,004,117
Total deductions	240,983,807	66,153,926	121,384,470	239,937,208	161,808,655	65,885,597	95,923,058
Ordinary business income (loss)	199,782	-1,107,113	1,026,409	-28,693,739	-29,268,589	-37,349,649	8,081,059
Portfolio income (loss) distributed directly to partners	527,610	748,463	4,831,664	62,797,927	48,145,876	2,847,810	45,298,065
Interest income	192,280	271,222	1,819,443	45,227,746	33,850,958	2,508,500	31,342,458
Dividend income	17,252	218,609	85,768	20,054,783	17,671,917	359,790	17,312,127
Royalties	* 3,781	78	2,363,342	1,752,675	1,687,087	* 12,726	1,674,361
Net short-term capital gain (loss)	1,156	* 8,232	-34,379	-25,133,554	-24,664,140	-121,385	-24,542,756
Net long-term capital gain (loss)	313,141	250,322	597,490	20,896,277	19,600,054	88,179	19,511,875
Net rental real estate income (loss)	118,551	5,498	27,820	-1,595,711	-1,445,515	-11,754	-1,433,761
Other net rental income (loss)	-12,496	-189,923	1,192,396	295,632	-428,802	* 4,141	-432,944
Total net income (loss) [1]	519,149	-801,628	6,515,178	37,041,386	22,067,055	-34,476,246	56,543,301

Footnotes at end of table.

**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>Number of LLCs</b>	<b>17,735</b>	<b>28,107</b>	<b>948,862</b>	<b>927,868</b>	<b>255,260</b>	<b>331,196</b>	<b>10,671</b>
Number of partners	125,708	108,992	3,533,512	3,458,480	828,770	1,269,904	55,379
Total assets	342,182,894	391,793,371	2,483,145,193	2,412,221,590	508,252,134	983,693,395	26,091,397
Total income	9,414,405	69,288,998	111,289,325	95,561,106	6,799,452	7,359,616	871,357
Total deductions	10,324,650	67,803,903	126,719,328	111,894,919	7,818,998	8,642,957	908,847
Ordinary business income (loss)	-910,245	1,485,095	-15,430,003	-16,333,813	-1,019,546	-1,283,341	-37,490
Portfolio income (loss) distributed directly to partners	11,483,385	3,168,667	17,538,990	15,481,000	1,458,481	3,087,214	11,425
Interest income	8,981,873	2,394,915	9,164,150	8,209,584	1,261,769	2,193,039	10,990
Dividend income	2,267,211	115,655	1,591,072	1,579,759	83,262	514,922	* 938
Royalties	65,552	* 36	1,543,933	723,814	* 258,741	80,989	0
Net short-term capital gain (loss)	-484,962	15,549	-1,800,171	-1,894,202	-829,494	-145,823	* -383
Net long-term capital gain (loss)	653,711	642,512	7,040,006	6,862,045	684,203	444,086	* -120
Net rental real estate income (loss)	-147,020	-3,175	-14,209,176	-14,159,410	-9,769,943	5,437,696	415,449
Other net rental income (loss)	-122,066	* 846,500	-1,086,150	-130,497	29,777	-7,022	* -87,030
<b>Total net income (loss) [1]</b>	<b>10,135,305</b>	<b>4,839,026</b>	<b>-18,426,174</b>	<b>-20,110,563</b>	<b>-9,155,940</b>	<b>6,936,283</b>	<b>302,856</b>

Item	Real estate and rental and leasing—continued						
	Real estate—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Lessors of other real estate property	Other real estate activities	Rental and leasing services and lessors of nonfinancial intangible assets				
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
<b>Number of LLCs</b>	<b>51,442</b>	<b>279,298</b>	<b>20,993</b>	<b>122,375</b>	<b>13,186</b>	<b>40,468</b>	<b>6,050</b>
Number of partners	173,472	1,130,955	75,032	402,047	90,068	97,142	15,486
Total assets	129,424,325	764,760,339	70,923,604	95,205,340	246,073,657	25,631,322	2,585,652
Total income	2,907,827	77,622,854	15,728,219	159,657,181	24,855,915	54,233,525	3,954,622
Total deductions	3,533,125	90,990,992	14,824,409	147,239,628	52,950,153	54,513,018	4,032,380
Ordinary business income (loss)	-625,298	-13,368,138	903,810	12,417,553	-28,094,238	-279,493	-77,758
Portfolio income (loss) distributed directly to partners	1,104,012	9,819,870	2,057,990	3,535,559	13,986,326	1,474,158	112,692
Interest income	269,149	4,474,637	954,566	863,826	7,359,002	199,887	36,090
Dividend income	139,817	840,822	11,312	324,596	4,027,218	232,107	* 3,493
Royalties	* 136,256	247,827	* 820,120	505,738	492,971	* 20,285	* 2,621
Net short-term capital gain (loss)	* -40,294	-878,209	* 94,031	-99,290	-387,601	6,346	-4,874
Net long-term capital gain (loss)	599,084	5,134,792	* 177,961	1,940,689	2,494,736	1,015,533	* 75,362
Net rental real estate income (loss)	311,993	-10,554,604	-49,766	-522,743	-564,599	54,208	* -3,035
Other net rental income (loss)	* -85,048	18,826	-955,654	34,606	-3,589,455	* 1,143	0
<b>Total net income (loss) [1]</b>	<b>146,868</b>	<b>-18,340,631</b>	<b>1,684,389</b>	<b>13,623,577</b>	<b>-20,369,100</b>	<b>228,138</b>	<b>-38,589</b>

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
<b>Number of LLCs</b>	<b>45,937</b>	<b>40,006</b>	<b>67,101</b>	<b>33,813</b>	<b>* 2,484</b>
Number of partners	185,630	172,218	236,842	91,597	* 4,967
Total assets	69,522,569	46,848,516	177,398,767	14,805,932	* 466
Total income	114,493,380	31,771,801	102,578,857	17,628,239	* 104,646
Total deductions	102,516,216	33,991,148	108,556,398	18,193,114	* 84,544
Ordinary business income (loss)	11,977,164	-2,219,347	-5,977,540	-564,875	* 20,103
Portfolio income (loss) distributed directly to partners	752,618	176,330	1,129,638	418,718	0
Interest income	194,109	129,331	411,586	71,768	0
Dividend income	73,700	10,752	59,546	* 6,139	0
Royalties	[2]	23,237	270,109	0	0
Net short-term capital gain (loss)	7,016	-50,540	* 17,737	* 23,561	0
Net long-term capital gain (loss)	477,793	63,551	370,660	* 317,249	0
Net rental real estate income (loss)	-71,979	-107,000	-127,861	-4,088	0
Other net rental income (loss)	167,658	* 1,943	21,977	* 943	0
<b>Total net income (loss) [1]</b>	<b>12,340,653</b>	<b>-2,161,085</b>	<b>-5,342,184</b>	<b>-490,112</b>	<b>* 20,103</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

NOTE: Detail may not add to totals because of rounding.

# Partnership Returns, 2008

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**Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All industries</b>	<b>5,880,052,195</b>	<b>4,343,871,123</b>	<b>94,616,213</b>	<b>7,466,233</b>	<b>17,695,770</b>	<b>237,339,181</b>	<b>694,948,508</b>	<b>245,112,463</b>
Agriculture, forestry, fishing, and hunting	43,593,897	28,040,311	423,922	7,220,255	522,402	474,543	4,423,992	1,226,887
Mining	196,423,063	158,305,844	3,815,013	0	2,294,056	3,673,253	10,887,624	1,724,954
Utilities	202,493,108	194,028,052	2,262,620	0	724,622	682,543	1,613,301	773,242
Construction	279,349,018	268,090,779	1,384,609	* 4,411	138,436	3,126,213	2,934,885	1,117,384
Manufacturing	1,080,682,066	1,032,478,629	5,904,757	* 12,588	2,623,175	21,795,751	15,216,454	5,728,610
Wholesale trade	669,482,691	658,797,748	1,453,008	0	273,041	5,042,286	1,715,388	711,856
Retail trade	415,373,543	401,909,503	1,216,323	* 2,805	272,189	8,368,358	1,126,122	587,302
Transportation and warehousing	157,589,028	149,903,139	2,362,672	0	781,063	2,434,954	1,428,301	718,660
Information	273,301,002	240,887,705	11,819,355	0	325,001	9,133,240	7,466,878	3,588,519
Finance and insurance	1,137,021,996	186,011,183	30,301,556	* 3,889	4,131,649	126,231,587	556,856,258	195,082,853
Securities, commodity contracts, and other financial investments and related activities	928,452,079	137,816,698	25,234,545	* 2,452	3,651,936	80,956,005	480,370,432	159,968,014
Securities and commodity contracts and exchanges	91,824,996	31,285,221	1,295,607	0	305,690	26,928,353	19,254,986	15,574,042
Other financial investment activities	836,627,082	106,531,478	23,938,939	* 2,452	3,346,246	54,027,651	461,115,446	144,393,972
Funds, trusts, and other financial vehicles	102,053,280	6,047,548	4,667,409	* 1,436	134,242	3,357,710	68,476,608	28,389,597
Other finance and insurance	106,516,638	42,146,937	399,601	0	345,471	41,917,873	8,009,218	6,725,242
Real estate and rental and leasing	409,456,594	146,589,555	9,128,225	172,322	3,099,525	16,315,732	51,302,768	20,402,446
Real estate	368,384,648	118,614,416	8,738,429	170,792	1,851,144	12,165,360	48,007,626	18,982,191
Lessors of residential buildings and dwellings and cooperative housing	63,631,934	8,942,775	742,667	* 40,419	340,886	776,976	6,426,495	3,128,460
Lessors of nonresidential buildings (except mini-warehouses)	111,448,081	9,400,165	1,620,561	* 46,915	511,449	1,613,746	11,931,206	5,120,456
Lessors of miniwarehouses and self-storage units	2,995,461	1,012,208	* 121	0	* 1,980	45,948	71,560	38,865
Lessors of other real estate property	25,952,541	4,009,257	290,146	* 4,221	192,763	486,372	2,435,071	725,686
Other real estate activities	164,356,632	95,250,011	6,084,934	* 79,237	804,066	9,242,318	27,143,294	9,968,724
nonfinancial								
intangible assets	41,071,946	27,975,138	389,795	* 1,530	1,248,381	4,150,372	3,295,141	1,420,256
Professional, scientific, and technical services	410,488,010	378,221,553	4,817,477	0	596,730	13,716,062	6,673,304	1,473,756
Management of companies (holding companies)	81,507,756	17,678,022	15,499,072	* 16,587	497,051	3,995,213	27,429,330	10,186,038
Administrative and support and waste management and remediation services	80,461,850	73,745,729	477,952	0	188,854	3,733,521	1,840,810	321,447
Educational services	5,020,943	4,477,037	* 371,107	0	0	44,346	124,048	42,067
Health care and social assistance	193,469,257	180,178,195	1,515,007	0	250,736	9,019,740	1,072,579	379,673
Arts, entertainment, and recreation	59,286,866	50,676,850	1,100,296	0	463,403	6,267,823	567,677	353,903
Accommodation and food services	157,430,138	148,000,912	647,453	0	460,437	2,904,870	1,816,858	611,476
Other services	27,449,113	25,679,998	115,789	* 33,376	53,398	377,284	451,918	81,378
Nature of business not allocable	* 172,255	* 170,381	0	0	0	* 1,863	* 11	* 11

Footnotes at end of table.

# Partnership Returns, 2008

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## Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial grouping	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>All industries</b>	<b>96,314,599</b>	<b>22,131,102</b>	<b>78,920,993</b>	<b>252,469,351</b>	<b>124,725,927</b>	<b>254,977,947</b>	<b>96,330,537</b>	<b>8,080,754</b>
Agriculture, forestry, fishing, and hunting	166,535	763,438	* 21,784	2,245,349	1,650,033	203,529	547,637	87,273
Mining	317,983	5,863,125	266,233	2,715,329	9,521,053	7,473,030	233,930	219,260
Utilities	104,628	* 479	46,929	688,022	2,202,840	936,232	* 23	* 42,874
Construction	71,782	24,261	185,251	1,536,208	1,526,930	1,755,078	268,500	119,177
Manufacturing	5,425,339	2,233,833	78,273	1,750,399	1,207,995	460,148	39,717	942,853
Wholesale trade	208,510	25,030	12,474	757,518	1,991,149	149,374	18,763	41,934
Retail trade	164,603	* 3,839	* 8,153	362,226	1,921,097	161,907	340,886	54,354
Transportation and warehousing	359,582	* 542	* 23,896	325,620	543,672	24,006	38,143	73,078
Information	181,937	2,742,940	13,970	939,511	907,653	1,404,567	35,832	1,320,771
Finance and insurance	76,315,173	4,885,026	75,359,021	205,214,184	12,920,019	217,400,213	1,500,115	1,665,528
Securities, commodity contracts, and other financial investments and related activities	64,942,507	4,460,875	65,929,738	185,069,298	9,675,374	189,004,759	1,125,645	614,232
Securities and commodity contracts and exchanges	742,824	14,378	907,616	2,016,127	26,141	12,708,142	* 11,731	* 9,126
Other financial investment activities	64,199,683	4,446,497	65,022,122	183,053,171	9,649,234	176,296,617	1,113,914	605,107
Funds, trusts, and other financial vehicles	11,105,090	424,087	9,382,228	19,175,607	3,184,183	15,688,858	343,301	151,983
Other finance and insurance	267,576	* 64	47,056	969,280	60,461	12,706,595	31,169	* 899,313
Real estate and rental and leasing	5,956,028	3,243,239	1,769,695	19,931,359	76,021,942	11,750,360	92,073,345	3,002,821
Real estate	5,919,679	1,689,558	1,667,836	19,748,362	74,881,916	11,703,685	91,797,754	453,525
Lessors of residential buildings and dwellings and cooperative housing	611,810	335,586	92,633	2,258,005	23,344,498	2,340,395	20,618,631	58,192
Lessors of nonresidential buildings (except mini-warehouses)	2,064,725	263,182	685,327	3,797,516	29,772,902	1,726,955	54,671,926	152,255
Lessors of miniwarehouses and self-storage units	16,516	* 14,976	0	* 1,203	52,995	* 8,681	1,800,390	* 1,577
Lessors of other real estate property	264,036	317,002	18,171	1,110,176	12,427,046	298,421	5,647,513	161,732
Other real estate activities	2,962,593	758,811	871,705	12,581,461	9,284,475	7,329,233	9,059,294	79,770
Rental and leasing services and lessors of nonfinancial intangible assets	36,349	1,553,681	* 101,859	* 182,997	1,140,026	46,675	275,591	2,549,296
Professional, scientific, and technical services	564,201	1,189,879	62,744	3,382,724	3,113,012	3,225,118	56,816	67,937
Management of companies (holding companies)	5,913,331	701,217	987,976	9,640,768	7,287,289	8,342,596	579,633	182,962
Administrative and support and waste management and remediation services	235,057	* 20,632	* 14,367	1,249,306	140,770	* 233,082	76,759	* 24,374
Educational services	* 3,761	* 2,621	* 80	* 75,520	* 25	* 4,380	0	0
Health care and social assistance	131,218	0	14,532	547,156	1,021,505	82,648	127,882	200,964
Arts, entertainment, and recreation	53,092	77,780	* 2,385	80,516	87,020	45,350	72,052	6,396
Accommodation and food services	134,432	349,897	* 27,643	693,410	2,255,724	1,058,083	262,441	23,361
Other services	7,405	* 3,323	* 25,584	* 334,227	406,201	* 268,248	58,063	* 4,838
Nature of business not allocable	0	0	0	0	0	0	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

**Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2007–2008**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2007	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries</b>	<b>693,867</b>	<b>2,539,844</b>	<b>97,013,154</b>	<b>426,123</b>	<b>7,516,575</b>	<b>210,726,260</b>	<b>1,818,681</b>	<b>7,085,489</b>	<b>192,059,261</b>
Agriculture, forestry, fishing, and hunting	66,891	177,433	2,336,678	13,642	73,122	525,730	42,698	134,430	-566,083
Mining	11,570	165,299	-1,886,978	12,394	659,952	18,224,432	14,953	152,506	13,931,153
Utilities	1,524	4,323	952,347	373	76,368	2,394,660	2,037	16,292	2,525,213
Construction	44,731	109,878	2,861,128	13,335	55,709	2,686,047	141,048	358,654	2,936,089
Manufacturing	13,181	31,973	17,522,386	2,380	175,023	14,853,204	28,378	183,234	29,107,875
Wholesale trade	11,741	27,144	2,260,277	3,549	186,396	4,872,502	34,374	125,102	12,776,150
Retail trade	60,629	132,578	488	8,638	92,069	1,632,423	84,933	245,130	1,522,757
Transportation and warehousing	9,359	21,160	1,294,076	3,472	926,932	4,166,796	30,687	70,359	1,809,314
Information	6,476	21,138	16,409,052	1,277	35,893	11,498,441	25,498	98,425	5,684,484
Finance and insurance	66,690	449,887	24,227,173	86,800	2,256,797	115,067,499	136,692	1,079,112	76,413,128
Securities, commodity contracts, and other financial investments and related activities	56,622	408,141	13,004,704	67,999	2,058,541	100,947,470	94,317	835,529	57,425,412
Securities and commodity contracts and exchanges	916	2,313	1,183,362	1,310	278,736	2,259,605	6,635	30,229	-12,009,077
Other financial investment activities	55,706	405,828	11,821,342	66,689	1,779,805	98,687,865	87,682	805,300	69,434,489
Funds, trusts, and other financial vehicles	6,612	30,808	10,455,903	17,498	178,710	11,108,426	20,375	147,628	13,624,702
Other finance and insurance	3,456	10,938	766,566	1,302	19,545	3,011,602	22,000	95,955	5,363,014
Real estate and rental and leasing	255,795	982,790	14,672,576	247,264	2,103,587	21,942,043	931,420	3,357,317	2,126,410
Real estate	243,981	938,990	13,531,330	242,542	2,083,721	17,704,942	913,432	3,287,105	59,134
Lessors of residential buildings and dwellings and cooperative housing	62,194	242,151	2,825,965	90,398	795,484	-4,126,232	262,125	849,222	-5,802,529
Lessors of nonresidential buildings (except mini-warehouses)	100,642	372,257	8,434,161	77,890	565,108	15,489,346	310,988	1,133,519	9,477,944
Lessors of miniwarehouses and self-storage units	7,437	15,303	235,418	2,891	48,653	514,421	9,367	43,574	-30,372
Lessors of other real estate property	27,325	129,515	1,185,148	14,119	223,974	1,162,706	57,204	189,514	729,305
Other real estate activities	46,383	179,764	850,639	57,245	450,503	4,664,700	273,748	1,071,275	-4,315,213
Rental and leasing services and lessors of nonfinancial intangible assets	11,814	43,800	1,141,246	4,721	19,865	4,237,101	17,988	70,213	2,067,276
Professional, scientific, and technical services	40,950	102,494	6,943,336	4,683	18,530	5,299,623	105,786	349,252	17,329,940
Management of companies (holding companies)	802	3,228	2,359,404	5,393	562,753	2,614,242	16,410	106,269	16,671,622
Administrative and support and waste management and remediation services	18,077	44,420	600,855	2,481	5,637	868,876	36,468	91,036	2,470,563
Educational services	2,587	6,028	63,928	* 937	* 2,043	* 43,068	7,793	20,821	-190,333
Health care and social assistance	12,788	77,070	4,463,200	5,294	49,515	2,050,473	43,699	198,978	10,586,992
Arts, entertainment, and recreation	14,874	38,793	855,357	3,883	150,704	412,457	32,855	184,188	-1,823,759
Accommodation and food services	26,071	65,713	723,948	7,823	78,172	1,330,801	69,293	228,170	-1,410,188
Other services	29,131	78,496	353,923	2,494	7,309	240,170	33,304	85,502	145,817
Nature of business not allocable	0	0	0	* 13	* 64	* 2,774	* 356	* 712	* 12,117

Footnotes at end of table.

# Partnership Returns, 2008

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**Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2007–2008—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial grouping	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
2008	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries</b>	<b>669,601</b>	<b>2,623,041</b>	<b>80,418,173</b>	<b>411,698</b>	<b>7,054,319</b>	<b>178,264,696</b>	<b>1,898,178</b>	<b>7,524,172</b>	<b>54,704,424</b>
Agriculture, forestry, fishing, and hunting	57,599	166,663	2,421,284	14,849	70,680	460,059	41,002	163,751	-971,068
Mining	11,167	252,710	-2,606,585	9,888	345,871	23,405,399	13,783	276,404	20,867,268
Utilities	2,937	8,548	745,378	684	86,922	2,063,074	4,278	43,964	-1,153,927
Construction	43,498	94,363	394,068	9,559	40,870	-1,013,106	139,989	355,035	-2,095,204
Manufacturing	12,234	30,119	15,697,312	2,738	213,129	17,219,647	27,332	175,992	3,260,182
Wholesale trade	8,817	19,294	1,434,468	3,030	179,411	1,181,257	45,938	138,379	12,137,863
Retail trade	64,675	139,852	887,645	8,722	92,853	667,372	90,365	265,578	519,149
Transportation and warehousing	8,285	22,151	1,038,882	1,510	1,107,494	4,295,852	39,022	115,746	-801,628
Information	6,137	20,437	11,851,976	1,380	37,834	12,792,394	28,861	104,031	6,515,178
Finance and insurance	74,185	467,033	20,702,055	77,622	2,017,856	92,649,385	147,327	1,055,783	37,041,386
Securities, commodity contracts, and other financial investments and related activities	60,263	417,341	10,182,498	62,981	1,821,174	80,200,639	101,485	821,083	22,067,055
Securities and commodity contracts and exchanges	4,726	10,841	1,579,330	1,753	127,641	-721,958	6,374	27,074	-34,476,246
Other financial investment activities	55,538	406,500	8,603,168	61,227	1,693,534	80,922,597	95,110	794,009	56,543,301
Funds, trusts, and other financial vehicles	6,747	31,076	9,750,260	13,494	159,651	11,423,959	17,735	125,708	10,135,305
Other finance and insurance	7,174	18,616	769,297	1,147	37,030	1,024,786	28,107	108,992	4,839,026
Real estate and rental and leasing	238,586	925,616	11,283,002	246,760	2,048,474	13,211,393	948,862	3,533,512	-18,426,174
Real estate	225,023	891,742	10,373,217	242,141	2,027,393	7,280,576	927,868	3,458,480	-20,110,563
Lessors of residential buildings and dwellings and cooperative housing	57,310	230,720	1,544,935	85,138	805,378	-5,312,334	255,260	828,770	-9,155,940
Lessors of nonresidential buildings (except mini-warehouses)	93,077	361,078	7,436,599	78,630	572,597	17,231,352	331,196	1,269,904	6,936,283
Lessors of miniwarehouses and self-storage units	5,233	10,741	241,204	2,831	23,905	518,997	10,671	55,379	302,856
Lessors of other real estate property	28,815	122,062	977,729	15,017	201,137	-227,049	51,442	173,472	146,868
Other real estate activities	40,588	167,141	172,750	60,525	424,377	-4,930,391	279,298	1,130,955	-18,340,631
Rental and leasing services and lessors of nonfinancial intangible assets	13,563	33,874	909,784	4,620	21,081	5,930,817	20,993	75,032	1,684,389
Professional, scientific, and technical services	36,305	83,007	7,949,840	5,403	24,256	5,962,221	122,375	402,047	13,623,577
Management of companies (holding companies)	2,484	7,303	2,004,992	6,275	524,412	1,560,086	13,186	90,068	-20,369,100
Administrative and support and waste management and remediation services	19,506	43,171	575,072	3,783	12,230	887,376	40,468	97,142	228,138
Educational services	3,474	7,865	100,352	* 57	* 235	* 68,177	6,050	15,486	-38,589
Health care and social assistance	10,113	156,383	4,127,475	5,917	63,113	2,621,330	45,937	185,630	12,340,653
Arts, entertainment, and recreation	20,711	61,537	902,946	4,517	112,509	181,949	40,006	172,218	-2,161,085
Accommodation and food services	22,437	53,276	710,025	6,829	69,111	-144,180	67,101	236,842	-5,342,184
Other services	26,451	63,713	197,988	** 2,176	** 7,059	** 195,011	33,813	91,597	-490,112
Nature of business not allocable	0	0	0	**	**	**	* 2,484	* 4,967	* 20,103

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Nature of business not allocable has been added to Other services for Domestic limited partnerships due to disclosure.

NOTE: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2008, there were 122,642 partnerships classified as "LLPs", 7,456 partnerships classified as "foreign", 11,466 partnerships classified as "other", and 24,966 classified as "no response."

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

by Paul Arnsberger and Mike Graham

**N**onprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed 313,121 information returns for Tax Year 2007, an increase of 4 percent from 2006. These organizations held nearly \$2.7 trillion in assets, an increase of 5 percent from the previous year. They reported \$1.4 trillion in revenue, more than two-thirds of which came from program services (Figure A).<sup>1</sup>

Social clubs exempt under IRC section 501(c)(7) filed 21,296 Forms 990 and 990-EZ for 2007.<sup>2</sup> Assets reported by these organizations, which include recreational clubs, service organizations, fraternities, sororities, and sports clubs, totaled \$24.5 billion. Of the \$12.5 billion in revenue reported by section 501(c)(7) organizations, the majority came from membership dues and assessments (\$7.4 billion). Nearly half of the information returns filed came from recreational clubs, the majority of which are comprised primarily of country clubs. Recreational clubs also include golf, tennis, and yacht clubs.

The statistics for charities and other tax-exempt organizations reported in this article are based on data compiled from information returns Form 990, *Return of Organization Exempt from Income Tax*, and Form 990-EZ, the short form version of this information return. The latter form may be completed by smaller organizations, those with end-of-year assets of less than \$250,000 and gross receipts of \$25,000 to \$100,000. Only condensed income statements and balance sheets are required from filers of the short form, which accounted for 21 percent of the returns filed by organizations exempt under IRC sections 501(c)(3) and (7) for Tax Year 2007.<sup>3</sup>

## Charitable Organizations Tax-Exempt Under IRC Section 501(c)(3)

In order to qualify for tax-exempt status, an organization must show that its purpose serves the public

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**Figure A**

### Nonprofit Charitable Organizations, Selected Financial Data, Tax Years 2006-2007

[All figures are estimates based on samples—money amounts are in millions of dollars]

Item	2006	2007	Percentage change
	(1)	(2)	(3)
Number of returns	301,214	313,121	4.0
Form 990	237,653	249,761	5.1
Form 990-EZ	63,561	63,359	-0.3
Total assets	2,549,728	2,683,444	5.2
Total liabilities	932,011	1,009,054	8.3
Net assets	1,617,717	1,674,389	3.5
Total revenue	1,370,880	1,445,932	5.5
Program service revenue	920,222	980,343	6.5
Contributions, gifts, and grants	303,168	324,542	7.1
Investment income [1]	45,269	44,270	-2.2
Other	102,221	96,777	-5.3
Total expenses	1,230,416	1,317,227	7.1

[1] Includes "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income" from Form 990 and "investment income" from Form 990-EZ.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

good, rather than a private interest. The activities of nonprofit organizations are limited in that they must further one or more of the purposes for which they were granted tax-exempt status. Organizations that are exempt under IRC section 501(c)(3) are those whose purposes are religious, charitable, scientific, literary, or educational. In practice, these categories cover a broad range of activities. Examples of the varied exempt purposes of these charitable organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing organizations, historical societies, and environmental preservation groups. These organizations may not allow net earnings to inure to the benefit of a shareholder or individual. Activities attempting to influence legislation cannot be a substantial part of an organization's activities, and the organization may not intervene in a political campaign on behalf of, or in opposition to,

<sup>1</sup> The statistics in this article exclude private foundations, most organizations with receipts totaling less than \$25,000, as well as most churches and certain other types of religious organizations.

<sup>2</sup> Beginning with the Tax Year 2004 study, the annual SOI Bulletin article on charities and other tax-exempt organizations has featured data on nonprofit charitable organizations exempt under IRC section 501(c)(3), as well as one other category of organizations defined under IRC section 501(c). For 2007, section 501(c)(7) social clubs are presented. The Statistics of Income (SOI) Division continues to collect annual data on organizations exempt under sections 501(c)(4) through (c)(6), as well as (c)(8) and (c)(9). Data from these organizations can be found in Tables 2, 3, and 4 at the end of this article. Additional tax-exempt organizations are described under sections 501(c)(1), (2), and (10) through (27). Because they constitute a small proportion of financial activity for the nonprofit sector, SOI does not collect data for these organizations.

<sup>3</sup> Unless otherwise indicated, data presented in this article were reported by both Form 990 and 990-EZ filers. The tables at the end of the article separate data by type of form. Detailed data for Form 990 filers are provided in Tables 1, 2, and 3. Form 990-EZ data are found in Table 4.

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

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any candidate.<sup>4</sup> Generally, a donor's contribution to one of these organizations is deductible for income tax purposes.

Of the 858,283 active nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under IRC section 501(c)(3), 313,121 filed Form 990 or 990-EZ returns for accounting periods that began in Calendar Year 2007.<sup>5</sup> Those not required to file included churches and certain other religious organizations, as well as organizations with annual gross receipts totaling less than \$25,000.<sup>6</sup> Nonprofit private foundations, which are also tax exempt under section 501(c)(3), are separately required to file on Form 990-PF, *Return of Private Foundation*.<sup>7</sup>

## Electronic filing for 2007

For tax years ending on or after December 31, 2006, it is mandatory for exempt charitable organizations that have \$10 million or more in total assets and that file at least 250 returns in a calendar year to file Form 990 electronically. The 250-return requirement includes income, excise, and employment tax returns, as well as information returns. For example, a nonprofit charitable organization in 2007 with \$10 million in total assets and 250 employees was required to file Form 990 electronically, because each employment Form W-2 is considered a separate return. Organizations that cannot e-file due to technology constraints, or organizations for which compliance would cause undue financial burden, may request a waiver from the electronic filing requirement.

Congress and the IRS have worked to promote the benefits of filing returns electronically, noting that Form 990 paper returns have an error rate of approximately 35 percent. In contrast, e-filed returns, which are screened by the IRS prior to acceptance and do not have to be manually input during processing, typically have an error rate of less than 1 percent.<sup>8</sup> As such, the IRS introduced Modernized e-File in 2004 and now requires larger exempt organizations that meet the criteria mentioned above to

## Figure B

### Nonprofit Charitable Organization Returns Filed, by Type, Tax Years 2006–2007

[All figures are estimates based on samples]

Filing type	2006	2007	Percentage change
	(1)	(2)	(3)
Paper	272,407	265,048	-2.7
Form 990	212,124	206,884	-2.5
Form 990-EZ	60,283	58,164	-3.5
Electronic	28,806	48,073	66.9
Form 990	25,529	42,878	68.0
Form 990-EZ	3,278	5,195	58.5

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations.

file Form 990 electronically. Most charitable organizations that file Forms 990 and 990-EZ fall below the mandatory e-filing requirement. Therefore, the majority of Form 990 returns are still paper-filed. However, since these efforts began, the number of e-filed returns has increased substantially. Figure B shows paper and electronic filing data for Tax Years 2006 and 2007. From 2006 to 2007, the number of paper Forms 990 and 990-EZ filed fell by 2.5 percent and 3.5 percent, respectively. During that same period, electronically filed Forms 990 and 990-EZ increased by nearly 67 percent, from a total of 28,806 in 2006 to 48,073 in 2007.

## Financial Characteristics of Nonprofit Charitable Organizations

Although 41 percent of the returns filed by section 501(c)(3) organizations for 2007 were filed by small organizations, defined to be those organizations with assets of less than \$100,000, these organizations collectively held just 0.2 percent of total assets and reported 1 percent of total revenue (Figure C). In comparison, large organizations, defined to be those organizations with assets of \$10 million or more, represented a little more than 6 percent of the returns

<sup>4</sup> For more information on the requirements for tax exemption under section 501(c)(3) and other IRC sections, see Internal Revenue Service Publication 557, *Tax Exempt Status for Your Organization*.

<sup>5</sup> Data presented in this article are from Tax Year 2007 Forms 990 and 990-EZ filed in Calendar Years 2008 and 2009. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the IRS Exempt Organizations Business Master File (December 2007) and does not include private foundations filing Form 990-PF, *Return of Private Foundation*.

<sup>6</sup> The \$25,000 filing threshold is an average of an organization's gross receipts over the previous 3 years.

<sup>7</sup> For information on private foundations, see Belmonte, Cynthia, "Domestic Private Foundations and Charitable Trusts: Tax Years 2005 and 2006," *Statistics of Income Bulletin*, Fall 2009, Volume 29, Number 2.

<sup>8</sup> The 35-percent error rate includes errors that occur during manual processing of paper returns by the IRS, as well as math and consistency errors introduced by return preparers. See Treasury Regulation Section 301.6033-4T, published January 12, 2005.

Figure C

**Nonprofit Charitable Organizations, by Asset Size, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in millions of dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total</b>	<b>313,121</b>	<b>100.0</b>	<b>2,683,444</b>	<b>100.0</b>	<b>1,445,932</b>	<b>100.0</b>
Under \$100,000 [1]	129,212	41.3	4,271	0.2	15,396	1.1
\$100,000 under \$500,000	74,100	23.7	17,965	0.7	24,440	1.7
\$500,000 under \$1,000,000	29,183	9.3	20,891	0.8	16,664	1.2
\$1,000,000 under \$10,000,000	61,080	19.5	197,460	7.4	161,273	11.2
\$10,000,000 under \$50,000,000	13,347	4.3	284,952	10.6	189,950	13.1
\$50,000,000 or more	6,199	2.0	2,157,903	80.4	1,038,209	71.8

[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain types of religious organizations. Detail may not add to totals because of rounding.

filed but accounted for 91 percent of total asset holdings and almost 85 percent of total revenue reported.

The nonprofit charitable organizations in this study reported total revenue of more than \$1.4 trillion for 2007. Program service revenue, totaling \$980.3 billion, was the major source of revenue for these organizations. This revenue includes fees collected by organizations in support of their tax-exempt purposes. These fees include income, such as tuition and fees at educational institutions; hospital patient charges (including Medicare and Medicaid payments); and admission fees collected by museums, community performing arts groups, and community service centers, such as the YMCA/YWCA. Figure D illustrates the types of revenue reported by organizations of different sizes. Large organizations received nearly 72 percent of their total revenue from program service revenue. In contrast, small organizations received well over half of their revenue from contributions, gifts, and grants.

On Form 990 (but not on Form 990-EZ), expenses for tax-exempt organizations are grouped into four major categories: program services; fundraising; management and general; and payments to affiliates. Program service expenses are those expenses associated with activities that further an organization's exempt purpose; fundraising expenses are those incurred in soliciting contributions, gifts, and grants; and management and general expenses include those administrative and overhead costs that are not specifically related to program services or fundraising activities. Within these three categories

filers are required to report specific functional expense items, such as grants and allocations, salaries and wages, professional fees, and supplies (see Table 2 at the end of this article). For the fourth major category, payments to affiliates, filers are not required to report specific functional expenses. Payments to affiliates include distributions to organizations closely related to the reporting organizations, such as dues paid by local chapters to state and national agencies. Program service expenses accounted for the vast majority (86 percent) of total expenses reported by nonprofit charitable filers of Form 990; management and general expenses totaled 12 percent; and fundraising expenses and payments to affiliates, combined, accounted for less than 2 percent.

### Compensation

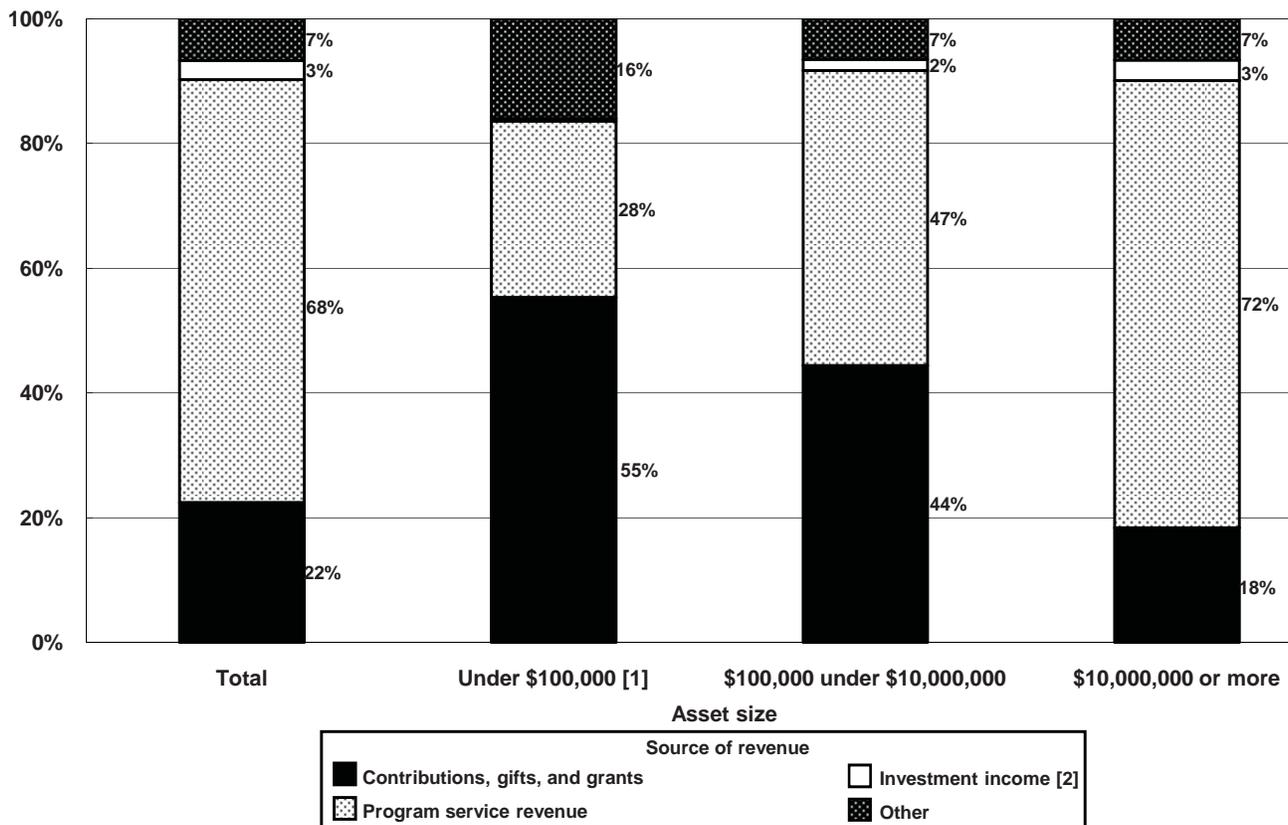
Figure E shows data from the 175,776 nonprofit charitable organizations that reported compensation on Form 990 for 2007. (Data from Form 990-EZ are not included in Figure E because that return does not distinguish between types of compensation or types of employee.) Salaries, wages, and benefits are presented for executives, such as officers, directors, trustees, and key employees, as well as other employees. For Tax Year 2007, nonprofit charities reported \$539.3 billion in compensation and benefits on Form 990. The majority of this, 81 percent, was in the form of other employee salaries and wages. Salaries of executives, such as officers, directors, trustees, and key employees, totaled \$18.8 billion. In addition to salaries and wages, nonprofit charities

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**Figure D**

**Sources of Nonprofit Charitable Organization Revenue, by Asset Size, Tax Year 2007**



[1] Includes returns with zero assets or assets not reported.

[2] Includes "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income" from Form 990 and "investment income" from Form 990-EZ.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations.

reported \$82.8 billion in benefits paid to their employees and executives on Form 990. Examples of these benefits include contributions to pension, health insurance, and welfare plans; payments to deferred compensation and severance plans; fringe benefits; and expense account reimbursements.

Compensation and benefits represented a significant portion—more than 42 percent—of the total expenses reported by nonprofit charitable organizations on the Form 990. When viewed by size of organization and type of employee, certain patterns emerge. Nearly 57 percent of small organizations, those with assets less than \$100,000, filed Form 990 rather than Form 990-EZ for Tax Year 2007. These organizations reported \$3.9

billion in total compensation and benefits. For small organizations that filed the longer form, employee salaries, wages, and benefits represented 28 percent of total expenses for Tax Year 2007. Large organizations with assets of at least \$10 million reported more than 40 percent of their expenses in the form of employee salaries, wages, and benefits. For executives, this compensation pattern is reversed. Salaries and benefits paid to executives such as officers, directors, trustees, and key employees, accounted for 12 percent of total expenses for small organizations, but only 1 percent for large organizations.

The Form 990-EZ contains limited data on employee compensation. For Tax Year 2007, 26 percent

**Figure E**

## Compensation of Nonprofit Charitable Organization Officers, Directors, Trustees, Key Employees, and Other Employees, Reported on Form 990, by Asset Size, Tax Year 2007

[All figures are estimates based on samples—money amounts are in millions of dollars]

Asset size	Number of Forms 990 reporting compensation	Total expenses	Compensation and benefits				
			Total	Officers, directors, trustees, and key employees [1]		Other employees [3]	
				Compensation	Contributions and other benefits [2]	Compensation	Contributions and other benefits [4]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
<b>Total</b>	<b>175,776</b>	<b>1,277,251</b>	<b>539,348</b>	<b>18,835</b>	<b>2,329</b>	<b>437,763</b>	<b>80,421</b>
Under \$100,000 [5]	42,776	9,505	3,869	1,094	71	2,470	234
\$100,000 under \$500,000	44,257	19,830	8,368	1,817	92	5,775	684
\$500,000 under \$1,000,000	20,718	14,185	6,042	996	73	4,398	575
\$1,000,000 under \$10,000,000	50,464	146,273	70,124	5,091	477	55,957	8,599
\$10,000,000 under \$50,000,000	11,814	170,621	75,171	3,529	464	60,637	10,541
\$50,000,000 or more	5,748	916,836	375,775	6,308	1,152	308,527	59,788

[1] Data are from Part V of Form 990.

[2] Includes "contributions to employee benefit plans and deferred compensation plans" and "expense account and other allowances."

[3] Data are from Part II of Form 990.

[4] Includes "pension plan contributions" and "other employee benefits."

[5] Includes returns with zero assets or assets not reported.

NOTES: Data are from Form 990 for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

of the nonprofit charitable organizations that filed Form 990-EZ reported employee compensation, totaling \$344 million. For those organizations that reported compensation on Form 990-EZ, it accounted for 38 percent of their total expenses.

### Nonprofit Charitable Organizations Classified by NTEE Codes

The National Taxonomy of Exempt Entities (NTEE) is a classification system developed by the National Center for Charitable Statistics, which classifies organizations by institutional purpose and major programs and activities.<sup>9</sup> It recognizes 26 major groups that can be aggregated into 9 program categories, as shown in Figure F. The organizations are classified for statistical purposes by the IRS Statistics of Income Division on the basis of information provided in the "Statement of Program Service Accomplishments" section of Forms 990 and 990-EZ.

Health-related organizations constituted the largest NTEE category in terms of financial activity, with 38 percent of all assets (\$1,015.1 billion) and 55 percent of all revenue (\$801.01 billion) reported by charitable organizations for 2007. Examples of

organizations in the health category are hospitals; nursing facilities; health support services, such as blood banks and emergency services; health care financing activities; substance abuse treatment services; organizations active in the prevention or treatment of diseases; and medical research. Program service revenue was the dominant source of income for health organizations, accounting for 87 percent of total revenue.

The education category, which includes colleges, universities, elementary and secondary schools, correspondence schools, libraries, and educational testing services, ranked a close second in terms of assets, with \$939.8 billion. At \$293 billion, total revenue reported by these organizations was considerably less than the amount reported in the health category.

Organizations in the human services category filed 38 percent of all Forms 990 and 990-EZ in 2007, constituting the largest proportion among the nine categories. This category includes organizations in several classifications performing a broad range of services focused on specific needs within the community: housing and shelter programs; job training and placement services; public safety, disaster preparedness, and relief services; recreation and

<sup>9</sup> For information on the National Taxonomy of Exempt Entities classification system, see the National Center for Charitable Statistics Web site: [www.nccs.urban.org](http://www.nccs.urban.org).

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

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**Figure F**

## Selected Items for Nonprofit Charitable Organizations Classified by NTEE Category, Tax Year 2007

[All figures are estimates based on samples—money amounts are in millions of dollars]

NTEE major category [1]	Number of returns	Total assets	Net assets	Revenue			Total expenses	Excess of revenue over expenses
				Total	Contributions, gifts, and grants	Program service revenue		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>313,121</b>	<b>2,683,444</b>	<b>1,674,389</b>	<b>1,445,932</b>	<b>324,542</b>	<b>980,343</b>	<b>1,317,227</b>	<b>128,705</b>
Arts, culture, and humanities	31,791	102,179	82,111	33,959	18,527	8,307	28,263	5,695
Education	55,415	939,820	663,565	293,080	92,154	149,073	243,925	49,155
Environment, animals	14,389	39,934	33,396	14,778	9,685	2,966	11,437	3,341
Health	36,464	1,015,064	542,612	801,011	60,156	697,444	758,714	42,297
Human services	119,971	290,268	141,648	187,767	71,973	98,784	178,803	8,964
International, foreign affairs	5,086	23,689	17,220	22,565	19,599	1,838	21,597	968
Mutual, membership benefit	662	18,280	8,884	3,293	245	1,972	2,463	830
Public, societal benefit	29,445	228,443	164,595	78,555	44,645	18,395	62,663	15,892
Religion related	19,898	25,766	20,357	10,924	7,558	1,564	9,362	1,562

[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the categories shown above. It was developed by the National Center for Charitable Statistics.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

sports programs; crime prevention and legal services; and multipurpose organizations that provide a broad range of social or human services to individuals and families. Program service revenue (\$98.8 billion) and contributions, gifts, and grants received (\$72.0 billion) combined represented 91 percent of the total revenue reported by these organizations.

### Social Clubs Tax Exempt under IRC Section 501(c)(7)

IRC section 501(c)(7) grants a tax exemption to “clubs organized for pleasure, recreation, and other nonprofitable purposes, substantially all of the activities of which are for such purposes.” Examples of these types of organizations include country clubs, fraternities and sororities, sports clubs, and service organizations. To be recognized as tax exempt under section 501(c)(7), social clubs must meet three major requirements unique to these organizations: personal contact; limited membership; and support by membership dues. The first of these requires organizations to show that “personal contact, commingling, and fellowship exist among members.”<sup>10</sup> The limited membership requirement prohibits section 501(c)(7) organizations from making club facilities and services available to the general public. Under the final

requirement, these organizations are expected to be supported solely by fees, dues, and assessments paid by club members.

As with all tax-exempt organizations, the net earnings of those described in section 501(c)(7) may not inure to the benefit of any private shareholder or individual. Additionally for these organizations, for inurement to occur, “it is not necessary that net earnings be actually distributed. Even undistributed earnings can benefit members. Examples of this include a decrease in membership dues or an increase in the services the club provides to its members without a corresponding increase in dues or other fees paid for club support.”<sup>11</sup>

Unlike section 501(c)(3) charitable organizations, donations to tax-exempt social clubs are not deductible as a charitable contribution on the donor’s income tax return. Another important distinction lies in the treatment of investment income. For most organizations exempt under section 501(c), certain investment income is excluded from unrelated business income tax. However, IRC section 512(a)(3) states that this exclusion is unavailable to organizations described in sections 501(c)(7), (9), (17), and (20). Therefore, with a few exceptions, the investment income reported by social clubs is subject to tax.

<sup>10</sup> See Internal Revenue Service Publication 557, Tax-Exempt Status for Your Organization, page 48.

<sup>11</sup> Ibid.

## Highlights of IRC Section 501(c)(7) Organization Financial Data

Of the 49,940 active organizations exempt under IRC section 501(c)(7), 21,296 filed Forms 990 and 990-EZ for Tax Year 2007. Organizations with total gross receipts less than the \$25,000 filing threshold and some non-compliant organizations comprise the difference. The organizations that did file information returns reported total assets of \$24.5 billion and total revenue of \$12.5 billion for Tax Year 2007.

Figure G shows data for different types of section 501(c)(7) organizations classified by NTEE code. Recreational clubs, which under the NTEE taxonomy mostly include country clubs, as well as a smaller number of golf, tennis, and yacht clubs, filed 10,376 Forms 990 and 990-EZ, or fewer than half of the total returns filed. However, these types of clubs reported the vast majority of all section 501(c)(7) assets and revenue: \$21.5 billion (approximately 88 percent of total assets reported) and \$10.9 billion (nearly 87 percent of total revenue), respectively. The second most common type of section 501(c)(7) filers were fraternities and sororities. This group filed more than 4,000 returns and reported \$1.79 billion in assets and nearly \$900 million in revenue. Other types of organizations that filed a significant number of Forms 990 and 990-EZ for Tax Year 2007

include hunting, fishing, and gun clubs (2,166) and swimming and other sports clubs (1,970).

Social clubs and other organizations exempt under section 501(c)(7) differ significantly from section 501(c)(3) charitable organizations in both their composition of assets and sources of revenue. Figure H shows the types of assets reported on Forms 990 and 990-EZ by charities and social clubs. More than half of the assets reported by nonprofit charitable organizations for Tax Year 2007 were in the form of cash and investments, and another quarter were in land, buildings, and equipment. In comparison, section 501(c)(7) social clubs reported that 69 percent of their assets were in land, buildings, and equipment. Under IRS regulations, support for social clubs must come predominantly from members. For Tax Year 2007, social clubs reported \$7.4 billion in membership dues and assessments, constituting 59 percent of total revenue for these organizations. In contrast, less than 1 percent of charitable organization revenue came from membership dues.

## Summary

For 2007, nonprofit charitable organizations (excluding private foundations) tax exempt under IRC section 501(c)(3) reported \$2.7 trillion in total assets and \$1.4 trillion in revenue. The number of returns filed by these organizations was 313,121, including both Form 990 and the shorter Form 990-EZ.

Program service revenue, the fees received for the charitable programs conducted by tax-exempt organizations, was \$980.3 billion for Tax Year 2007. It represented two-thirds of the total revenue reported by charitable organizations. Contributions, gifts, and grants totaled \$324.5 billion, or 23 percent of the total. This source of revenue accounted for more than half of the total reported by organizations with asset holdings of less than \$1 million but a much smaller share of the total revenue reported by larger organizations.

Using National Taxonomy of Exempt Entities codes, health care was the predominant category, accounting for 38 percent of total assets and 55 percent of total revenue reported by nonprofit charitable organizations.

Social clubs exempt under section 501(c)(7) filed 21,296 information returns, on which they reported \$24.5 billion in assets and \$12.5 billion in revenue. While recreational clubs, including golf,

## Figure G

### Selected Items for Social Clubs Exempt Under IRC Section 501(c)(7), by Type of Organization, Tax Year 2007

[All figures are estimates based on samples—money amounts are in millions of dollars]

Type of organization	Number of returns	Total assets	Total revenue
	(1)	(2)	(3)
<b>All 501(c)(7) organizations</b>	<b>21,296</b>	<b>24,504</b>	<b>12,531</b>
Recreational clubs [1]	10,376	21,456	10,868
Fraternities and sororities	4,124	1,653	887
Hunting, fishing, and gun clubs	2,166	601	279
Swimming and other sports clubs	1,970	336	241
Animal related clubs	950	77	86
All other 501(c)(7) organizations	1,711	381	170

[1] Includes country clubs, as well as golf, tennis, and yacht clubs.

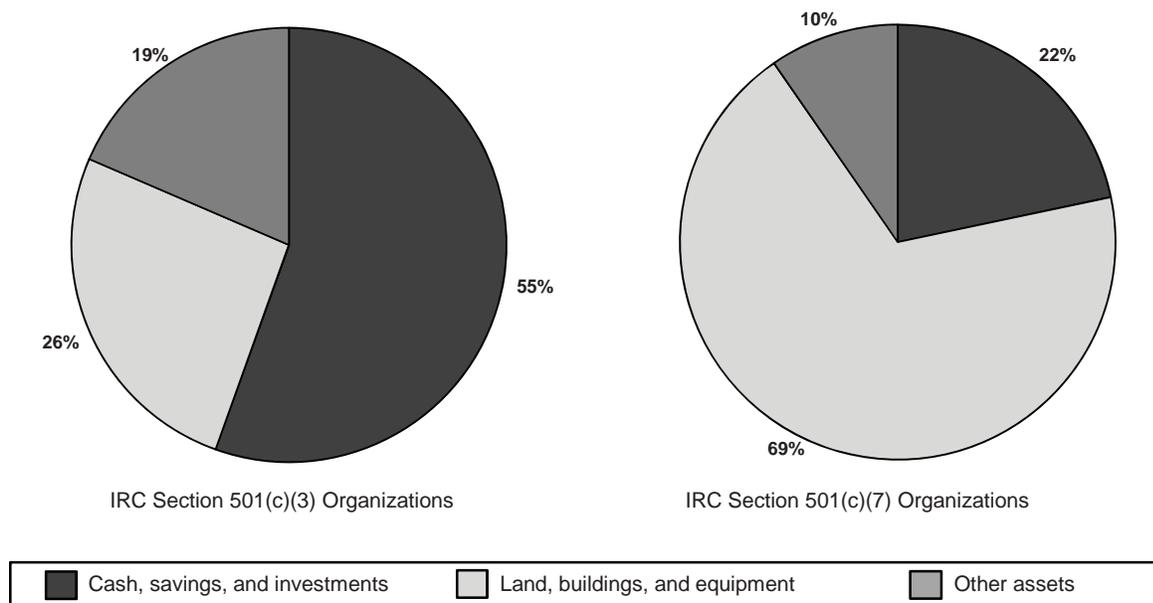
NOTES: Data are from both Forms 990 and 990-EZ for organizations that are tax-exempt under Internal Revenue Code section 501(c)(7) and exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

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## Figure H

### Components of Assets for Nonprofit Charitable Organizations and Social Clubs, Tax Year 2007



NOTES: Data are from Forms 990 and 990-EZ for organizations that are tax-exempt under Internal Revenue Code (IRC) Sections 501(c)(3) and 501(c)(7) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations.

tennis, yacht, and country clubs, filed slightly fewer than half of Forms 990 and 990-EZ for these organizations, they accounted for 88 percent of the assets and 87 percent of the revenue reported by all section 501(c)(7) organizations. The major source of revenue reported by social clubs was membership dues, while land, buildings, and equipment was the most common asset type held by these organizations.

### Data Sources and Limitations

The statistics in this article are based on a sample of Tax Year 2007 Forms 990, *Return of Organization Exempt From Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*. Organizations were required to file the 2007 form if their accounting periods ended any time between December 31, 2007, and November 30, 2008. The sample did not include private foundations, which were required to file Form 990-PF. Most churches and certain other types of religious organizations were also excluded from the sample, because they were not required to file Form 990 or Form 990-EZ. The sample included only those returns with

average receipts of more than the filing threshold of \$25,000.

The sample design was divided into two parts: the first sampling frame included all returns filed by organizations exempt under IRC section 501(c)(3); the second sampling frame included all returns filed by organizations exempt under sections 501(c)(4) through (9). Organizations tax exempt under other IRC sections were excluded from the sample frames. The data presented were obtained from returns as originally filed with the IRS. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into SOI's database.

The two samples were classified into strata based on the size of end-of-year total assets, with each stratum sampled at a different rate. For section 501(c)(3) organizations, a sample of 16,042 returns was selected from a population of 316,370. Sampling rates ranged from 0.83 percent for organizations re-

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porting total assets less than \$500,000, to 100 percent for organizations with total assets of \$50,000,000 or more. The second sample contained 6,555 records selected from the population of 117,157 returns filed by organizations exempt under sections 501(c)(4) through (9). Sampling rates ranged from 1.17 percent for organizations reporting total assets less than \$150,000 to 100 percent for organizations with assets of \$10,000,000 or more. The filing populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations

filed with tax periods prior to 2007. However, these returns were excluded from the final sample and the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure I shows CVs for selected financial data. A discussion of methods for evaluating nonsampling error can be found in SOI Sampling Methodology and Data Limitations, located near the back of this issue.

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**Figure I**

## Coefficients of Variation for Selected Items, by Internal Revenue Code Section, Tax Year 2007

Item	Percentages						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b>	<b>0.92</b>	<b>5.21</b>	<b>5.65</b>	<b>4.41</b>	<b>5.87</b>	<b>9.87</b>	<b>6.77</b>
<b>Total assets</b>	<b>0.06</b>	<b>0.51</b>	<b>1.76</b>	<b>0.96</b>	<b>2.43</b>	<b>0.24</b>	<b>0.44</b>
Cash	1.08	4.52	5.80	4.30	4.90	5.97	11.49
Savings and temporary cash investments	0.55	1.73	3.75	2.88	6.06	2.02	1.38
Accounts receivable (net)	0.45	1.05	4.78	2.19	4.47	3.54	1.02
Pledges receivable (net)	0.84	2.56	0.00	27.33	28.19	0.00	0.00
Grants receivable	2.44	17.72	28.36	17.86	0.00	0.00	5.64
Receivables due from officers, etc.	13.80	64.04	63.53	44.96	20.59	96.73	* 0.00
Receivables due from disqualified persons	4.17	96.73	* 0.00	* 0.00	0.00	* 0.00	* 0.00
Other notes and loans receivable	0.53	0.18	8.16	3.48	14.61	3.57	26.99
Inventories for sale or use	1.77	3.48	38.92	4.84	6.50	10.97	0.11
Prepaid expenses and deferred charges	0.69	1.75	5.75	3.03	4.21	4.01	3.68
Investments in publicly-traded securities	0.23	0.79	1.72	0.85	13.71	0.17	0.31
Investments in other securities	0.33	1.25	5.00	1.78	24.43	1.08	0.45
Investments in land, buildings, and equipment	2.00	3.20	20.26	14.61	12.16	23.93	15.09
Other investments	0.30	1.67	5.27	2.82	14.47	0.09	1.11
Land, buildings, and equipment for charitable purposes	0.26	2.29	4.35	3.41	2.61	6.54	5.75
Other assets	0.49	1.13	7.67	2.40	9.17	1.87	1.29
<b>Total liabilities</b>	<b>0.25</b>	<b>0.57</b>	<b>4.21</b>	<b>0.82</b>	<b>3.49</b>	<b>0.14</b>	<b>1.16</b>
Accounts payable	0.43	1.08	7.59	1.42	3.91	1.76	1.55
Grants payable	2.16	1.76	48.52	13.74	0.00	33.10	5.89
Support and revenue designated for future periods	1.01	2.09	8.67	2.76	5.89	21.13	6.83
Loans from officers, etc.	14.53	60.55	* 0.00	0.00	25.29	98.70	* 0.00
Tax-exempt bond liabilities	0.28	0.72	* 0.00	0.00	0.00	8.48	* 0.00
Mortgages and other notes payable	0.81	0.93	7.27	3.76	4.40	22.18	2.32
Other liabilities	0.48	1.21	6.68	0.59	5.49	0.08	1.46
<b>Net assets</b>	<b>0.16</b>	<b>0.90</b>	<b>2.12</b>	<b>1.48</b>	<b>2.62</b>	<b>1.56</b>	<b>0.41</b>
<b>Total revenue</b>	<b>0.37</b>	<b>0.69</b>	<b>3.57</b>	<b>2.23</b>	<b>3.42</b>	<b>1.02</b>	<b>3.02</b>
Total contributions, gifts, and grants received	1.13	4.83	32.24	11.89	23.07	27.13	0.00
Contributions received from donor-advised funds	1.96	* 0.00	* 0.00	* 0.00	* 0.00	* 0.00	* 0.00
Contributions received from direct public support	1.29	14.93	21.13	23.85	17.72	0.00	0.00
Contributions received from indirect public support	1.92	15.41	44.98	20.43	6.45	3.93	* 0.00
Government grants	2.37	2.71	66.32	14.40	35.95	63.71	* 0.00
Program service revenue	0.42	0.57	4.70	2.88	5.90	0.65	3.32
Membership dues and assessments	4.04	5.76	4.47	3.10	3.67	13.58	6.42
Interest on savings and temporary cash investments	0.55	1.56	3.46	2.32	5.38	3.58	1.06
Dividends and interest from securities	0.31	0.97	1.95	1.41	12.65	0.19	0.35
Net rental income (loss)	3.20	11.71	12.57	13.80	17.39	17.00	37.17
Gross rents	2.02	16.71	8.81	6.16	14.68	21.05	1.89
Rental expenses	2.42	35.94	11.04	7.91	21.03	41.80	0.00
Other investment income	1.01	11.52	9.28	13.98	15.99	5.14	3.97
Total gain (loss) from sales of assets	0.53	2.13	8.05	4.23	26.96	18.59	0.37
Gain (loss), sales of securities	0.31	1.41	5.61	2.82	61.45	9.18	0.41
Gross amount from sales	0.16	0.49	2.96	0.69	16.02	1.35	0.52
Cost or other basis and sales expense	0.17	0.49	2.99	0.68	15.81	1.36	0.53
Gain (loss), sales of other assets	3.21	13.47	11.56	13.26	27.46	25.87	0.37
Gross amount from sales	3.27	3.41	9.15	16.28	21.69	26.43	68.44
Cost or other basis and sales expense	4.02	2.08	8.75	23.34	29.23	51.93	85.22
Net income (loss), special events and activities	5.85	15.82	37.72	15.23	28.61	11.90	57.66
Gross revenue	8.82	17.70	36.70	12.45	28.33	16.67	66.02
Direct expenses	12.55	20.61	46.10	13.05	31.81	23.77	67.24
Gross profit (loss), sales of inventories	4.85	14.94	56.77	9.53	5.13	19.70	397.05
Gross sales minus returns and allowances	4.77	12.24	43.78	8.18	4.46	18.76	16.83
Cost of goods sold	6.17	12.11	38.26	8.70	5.33	22.68	0.71
Other revenue (loss)	1.53	4.20	8.49	3.46	9.44	32.16	8.33
<b>Total expenses</b>	<b>0.41</b>	<b>0.72</b>	<b>3.81</b>	<b>2.35</b>	<b>3.51</b>	<b>1.12</b>	<b>3.14</b>
Program services	0.43	0.72	[2]	[2]	[2]	[2]	[2]
Management and general	0.53	1.24	[2]	[2]	[2]	[2]	[2]
Fundraising	2.01	14.72	[2]	[2]	[2]	[2]	[2]
Payments to affiliates	3.82	5.42	9.67	14.85	46.72	67.99	1.93
<b>Excess of revenue over expenses (net)</b>	<b>0.85</b>	<b>2.55</b>	<b>5.50</b>	<b>4.33</b>	<b>25.26</b>	<b>7.17</b>	<b>3.58</b>

\* No money amount reported.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Not required to be reported.

NOTE: Includes data from Forms 990 and 990-EZ and excludes most organizations with receipts less than \$25,000.

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**Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b>	<b>249,761</b>	<b>73,222</b>	<b>66,730</b>	<b>29,183</b>	<b>61,080</b>	<b>13,347</b>	<b>6,199</b>
<b>Total assets</b>	<b>2,680,778,205</b>	<b>2,788,259</b>	<b>16,783,126</b>	<b>20,891,468</b>	<b>197,459,771</b>	<b>284,952,150</b>	<b>2,157,903,431</b>
Cash	58,716,758	1,383,498	3,542,803	2,385,975	12,769,296	10,924,739	27,710,447
Savings and temporary cash investments	179,799,519	689,936	4,666,552	4,441,575	24,610,215	27,225,416	118,165,825
Accounts receivable (net)	128,524,212	92,141	792,982	733,167	10,494,138	15,393,234	101,018,551
Pledges receivable (net)	54,313,112	30,099	226,482	323,679	4,535,933	9,039,145	40,157,775
Grants receivable	16,343,621	41,306	408,596	413,473	3,818,456	3,812,660	7,849,130
Receivables due from officers, etc.	302,690	* 1,709	* 60,536	* 122	31,704	31,907	176,711
Receivables due from disqualified persons	139,980	0	* 272	0	* 6,458	* 363	132,888
Other notes and loans receivable	106,296,027	* 5,938	92,043	473,279	4,985,508	6,318,601	94,420,657
Inventories for sale or use	14,838,643	34,294	228,363	254,816	1,728,065	1,970,133	10,622,971
Prepaid expenses and deferred charges	21,415,931	26,476	127,301	116,434	1,793,744	2,613,885	16,738,090
Investments in publicly-traded securities	692,530,508	* 30,127	1,231,993	2,527,116	29,599,398	59,234,366	599,907,508
Investments in other securities	221,459,120	0	208,129	441,030	5,337,527	12,967,003	202,505,431
Investments in land, buildings, and equipment	35,914,118	66,933	613,439	1,201,166	6,940,577	6,491,406	20,600,597
Other investments	298,260,693	* 30,971	455,279	720,481	9,195,626	17,340,634	270,517,702
Land, buildings, and equipment for charitable purposes	697,094,495	289,896	3,754,777	6,261,228	72,957,949	94,691,150	519,139,495
Other assets	154,828,773	64,930	373,578	597,928	8,655,176	16,897,508	128,239,652
<b>Total liabilities</b>	<b>1,008,886,973</b>	<b>906,881</b>	<b>4,236,824</b>	<b>5,232,324</b>	<b>70,124,068</b>	<b>105,440,049</b>	<b>822,946,827</b>
Accounts payable	175,811,158	314,812	970,338	1,115,845	14,124,919	20,120,782	139,164,462
Grants payable	16,826,885	19,751	144,038	105,722	1,451,732	2,566,167	12,539,474
Support and revenue designated for future periods	53,006,900	96,969	421,898	545,491	4,390,303	9,401,244	38,150,995
Loans from officers, etc.	967,162	92,401	214,932	* 62,525	297,781	80,198	219,324
Tax-exempt bond liabilities	330,701,419	0	0	0	3,917,769	21,203,226	305,580,425
Mortgages and other notes payable	207,770,472	235,502	1,770,074	2,563,209	36,660,757	35,159,283	131,381,647
Other liabilities	223,802,978	147,446	715,543	839,531	9,280,807	16,909,150	195,910,500
<b>Net assets</b>	<b>1,671,891,232</b>	<b>1,881,377</b>	<b>12,546,303</b>	<b>15,659,145</b>	<b>127,335,703</b>	<b>179,512,101</b>	<b>1,334,956,603</b>
<b>Total revenue</b>	<b>1,443,092,826</b>	<b>12,936,528</b>	<b>24,060,339</b>	<b>16,663,700</b>	<b>161,273,365</b>	<b>189,949,551</b>	<b>1,038,209,344</b>
Total contributions, gifts, and grants received	323,076,542	7,264,379	12,353,695	8,300,949	68,979,521	60,379,915	165,798,084
Contributions received from donor-advised funds	10,902,610	185,578	277,845	* 19,950	354,642	759,169	9,305,426
Contributions received from direct public support	157,337,807	5,183,257	7,379,520	5,006,668	30,784,234	31,419,614	77,564,514
Contributions received from indirect public support	31,074,073	120,352	731,304	465,770	3,048,631	2,917,828	23,790,189
Government grants	123,762,052	1,775,192	3,965,026	2,808,561	34,792,013	25,283,304	55,137,955
Program service revenue	979,766,942	3,834,470	8,623,543	6,536,133	80,576,621	114,564,603	765,631,572
Membership dues and assessments	8,991,420	588,006	790,321	541,802	2,099,001	2,303,807	2,668,482
Interest on savings and temporary cash investments	9,439,656	37,055	148,735	186,738	1,219,649	1,432,533	6,414,947
Dividends and interest from securities	26,676,716	4,141	102,667	149,262	1,537,038	2,860,669	22,022,939
Net rental income (loss)	3,017,469	11,695	111,617	96,488	584,145	502,748	1,710,775
Gross rents	6,397,488	20,328	146,644	180,279	1,073,475	1,008,794	3,967,968
Rental expenses	3,380,019	* 8,633	35,026	83,791	489,330	506,046	2,257,193
Other investment income	8,107,156	769	16,146	39,404	139,917	440,799	7,470,121
Total gain (loss) from sales of assets	51,536,819	129,323	82,083	68,679	1,601,277	3,081,308	46,574,149
Gain (loss), sales of securities	44,003,825	* -29	24,665	54,426	1,261,208	2,306,201	40,357,353
Gross amount from sales	1,120,264,422	* 68,394	293,402	753,670	14,311,424	34,794,038	1,070,043,495
Cost or other basis and sales expense	1,076,260,597	* 68,423	268,737	699,243	13,050,216	32,487,837	1,029,686,142
Gain (loss), sales of other assets	7,532,994	129,352	57,418	14,253	340,069	775,107	6,216,796
Gross amount from sales	18,635,797	443,409	336,378	130,175	1,279,335	2,011,680	14,434,820
Cost or other basis and sales expense	11,102,803	* 314,057	278,960	115,923	939,267	1,236,573	8,218,024
Net income (loss), special events and activities	3,839,512	585,330	911,232	339,562	1,268,214	408,375	326,798
Gross revenue	10,828,729	1,543,379	3,032,060	1,120,551	2,859,434	1,162,138	1,111,167
Direct expenses	6,989,218	958,050	2,120,827	780,988	1,591,220	753,764	784,368

Footnotes at end of table.

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

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**Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gross profit (loss), sales of inventories	6,579,153	86,585	472,155	144,152	1,402,503	1,619,797	2,853,961
Gross sales minus returns and allowances	14,845,879	196,134	1,010,029	352,476	3,603,581	3,796,279	5,887,379
Cost of goods sold	8,266,726	109,550	537,875	208,324	2,201,078	2,176,481	3,033,418
Other revenue (loss)	22,061,440	394,774	448,144	260,531	1,865,478	2,354,997	16,737,515
<b>Total expenses [2]</b>	<b>1,314,607,945</b>	<b>12,963,357</b>	<b>22,867,910</b>	<b>15,409,559</b>	<b>152,508,241</b>	<b>176,164,986</b>	<b>934,693,892</b>
Program services	1,129,193,417	10,878,982	19,201,230	12,595,763	129,181,011	150,285,015	807,051,416
Management and general	160,637,720	1,718,989	3,098,836	2,380,343	19,645,780	22,016,496	111,777,275
Fundraising	15,784,380	282,057	552,179	405,981	3,296,410	2,984,781	8,262,972
Payments to affiliates	8,992,427	83,328	15,664	27,472	385,041	878,694	7,602,228
<b>Excess of revenue over expenses (net)</b>	<b>128,484,882</b>	<b>-26,829</b>	<b>1,192,430</b>	<b>1,254,141</b>	<b>8,765,124</b>	<b>13,784,565</b>	<b>103,515,452</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns with zero assets or assets not reported.

[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

NOTES: Data exclude private foundations, most organizations with receipts less than \$25,000, most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

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**Table 2. Form 990 Returns of 501(c)(3)-(9) Organizations: Total Functional Expenditures, by Code Section, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns reporting functional expenditures</b>	<b>247,922</b>	<b>19,170</b>	<b>14,612</b>	<b>24,158</b>	<b>13,815</b>	<b>5,049</b>	<b>5,611</b>
<b>Total functional expenditures [2]</b>	<b>1,305,615,513</b>	<b>80,885,110</b>	<b>18,205,256</b>	<b>35,588,624</b>	<b>11,843,849</b>	<b>13,854,309</b>	<b>128,832,266</b>
Grants paid from donor-advised funds	6,783,977	* 49	0	0	0	0	* 34
Other grants and allocations	83,986,670	2,059,790	796,847	1,039,754	79,598	296,079	1,313,996
Specific assistance to individuals	11,557,004	1,286,272	19,153	* 11,173	* 1,337	67,677	781,407
Benefits paid to or for members	8,291,896	21,840,318	1,909,306	673,703	22,887	9,376,749	113,729,823
Compensation of current officers, directors, etc.	20,485,128	513,100	1,599,828	2,263,289	183,896	112,277	170,880
Compensation of former officers, directors, etc.	1,173,613	8,963	48,859	59,030	12,207	9,741	1,200
Compensation to disqualified persons	776,487	* 28,751	* 21,679	* 17,486	* 8,889	* 4,912	* 1,021
Other salaries and wages	437,763,411	6,802,002	3,781,714	6,569,221	4,010,536	1,079,000	599,054
Pension plan contributions	19,400,635	690,948	816,319	546,663	68,389	110,523	95,561
Other employee benefits	61,020,196	1,338,391	1,072,603	1,152,681	422,038	424,834	1,304,142
Payroll taxes	30,612,900	300,884	446,560	572,796	466,831	116,947	68,033
Professional fundraising fees	963,058	63,919	31,398	28,047	7,432	* 8,996	* 836
Accounting fees	2,261,706	111,412	105,853	168,986	60,856	26,713	129,590
Legal fees	3,163,103	183,762	418,135	576,844	28,079	41,088	141,874
Supplies	111,781,569	414,312	171,175	267,333	375,941	209,090	41,493
Telephone	4,872,147	116,309	146,320	227,214	48,247	30,444	16,619
Postage and shipping	4,384,479	428,901	128,737	329,287	42,933	27,296	61,598
Occupancy	41,313,322	1,006,455	594,382	1,036,372	1,415,281	235,749	99,038
Equipment rental and maintenance	17,688,084	397,397	136,100	335,822	351,623	71,482	30,583
Printing and publications	7,430,022	494,630	237,158	840,397	93,474	46,326	46,393
Travel	11,789,532	252,975	523,749	918,703	36,399	33,550	11,692
Conferences, conventions, and meetings	5,172,638	261,751	404,965	2,447,556	86,884	50,954	22,732
Interest	22,908,820	2,377,188	61,889	167,386	302,195	39,169	25,207
Depreciation and depletion	52,741,799	1,345,972	319,877	555,938	1,099,815	156,172	64,423
Other expenses	337,293,296	38,560,654	4,412,646	14,782,942	2,618,079	1,278,539	10,075,036

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] The differences between "total functional expenditures" shown in this table and "total expenses" shown in Tables 1 and 3 are due to payments to affiliates, which are not

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

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**Table 3. Form 990 Returns of 501(c)(3)-(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b>	<b>249,761</b>	<b>19,213</b>	<b>14,613</b>	<b>24,245</b>	<b>13,885</b>	<b>5,049</b>	<b>5,685</b>
<b>Total assets</b>	<b>2,680,778,205</b>	<b>104,614,805</b>	<b>32,203,539</b>	<b>65,741,951</b>	<b>24,080,673</b>	<b>103,305,806</b>	<b>173,423,925</b>
Cash	58,716,758	2,686,827	2,298,163	3,968,613	1,162,133	505,518	3,370,442
Savings and temporary cash investments	179,799,519	10,401,719	7,482,989	11,388,841	1,858,131	3,668,675	19,434,989
Accounts receivable (net)	128,524,212	6,762,619	1,112,476	4,495,963	1,311,003	214,982	9,407,713
Pledges receivable (net)	54,313,112	* 70,679	11,292	126,689	4,619	14,019	186
Grants receivable	16,343,621	223,005	24,343	110,056	844	1,009	309,338
Receivables due from officers, etc.	302,690	* 6,446	* 468	8,420	2,889	* 878	0
Receivables due from disqualified persons	139,980	* 14	0	0	357	0	0
Other notes and loans receivable	106,296,027	29,839,777	361,267	1,518,216	139,728	416,516	142,537
Inventories for sale or use	14,838,643	1,439,472	49,955	201,805	275,092	36,369	6,724
Prepaid expenses and deferred charges	21,415,931	1,398,203	167,711	831,992	197,864	39,850	336,082
Investments in publicly-traded securities	692,530,508	20,494,592	11,960,382	24,966,204	482,426	66,953,551	94,433,548
Investments in other securities	221,459,120	4,554,360	1,593,791	5,325,402	124,953	3,033,423	28,672,816
Investments in land, buildings, and equipment	35,914,118	2,780,413	439,672	553,286	1,250,456	182,643	69,793
Other investments	298,260,693	4,493,813	1,631,269	4,751,123	206,492	24,802,932	11,200,414
Land, buildings, and equipment for charitable purposes	697,094,495	12,346,180	4,484,885	4,989,614	16,664,073	2,146,540	380,016
Other assets	154,828,773	7,116,686	584,875	2,505,727	399,612	1,288,901	5,659,326
<b>Total liabilities</b>	<b>1,008,886,973</b>	<b>54,444,048</b>	<b>6,712,684</b>	<b>33,000,431</b>	<b>8,313,866</b>	<b>89,697,858</b>	<b>27,350,234</b>
Accounts payable	175,811,158	12,061,930	2,294,155	7,397,015	1,103,986	1,500,035	13,868,151
Grants payable	16,826,885	568,382	66,971	81,908	14	* 2,389	133,581
Support and revenue designated for future periods	53,006,900	2,808,295	277,606	4,783,854	936,713	64,365	425,015
Loans from officers, etc.	967,162	* 32,443	0	3,377	9,147	* 359	0
Tax-exempt bond liabilities	330,701,419	8,266,015	0	45,942	74	* 368,532	0
Mortgages and other notes payable	207,770,472	23,876,150	1,314,768	3,251,064	5,326,286	315,625	388,239
Other liabilities	223,802,978	6,830,833	2,759,184	17,437,270	937,645	87,446,552	12,535,248
<b>Net assets</b>	<b>1,671,891,232</b>	<b>50,170,758</b>	<b>25,490,856</b>	<b>32,741,520</b>	<b>15,766,807</b>	<b>13,607,948</b>	<b>146,073,690</b>
<b>Total revenue</b>	<b>1,443,092,826</b>	<b>84,641,617</b>	<b>22,700,900</b>	<b>38,675,336</b>	<b>12,186,161</b>	<b>14,781,086</b>	<b>136,450,592</b>
Total contributions, gifts, and grants received	323,076,542	5,063,417	746,878	3,208,351	130,247	236,505	593
Contributions received from donor-advised funds	10,902,610	0	0	0	0	0	0
Contributions received from direct public support	157,337,807	1,478,603	245,283	1,241,807	101,548	63,073	593
Contributions received from indirect public support	31,074,073	205,123	184,140	120,058	26,012	* 76,934	0
Government grants	123,762,052	3,379,691	317,455	1,846,487	* 2,687	* 96,499	0
Program service revenue	979,766,942	69,803,459	3,978,137	15,533,843	2,142,951	10,049,255	123,584,689
Membership dues and assessments	8,991,420	3,293,763	14,973,029	14,111,434	7,209,690	367,595	3,497,156
Interest on savings and temporary cash investments	9,439,656	708,842	355,641	742,337	85,649	105,964	1,159,836
Dividends and interest from securities	26,676,716	896,143	537,588	1,239,416	26,730	3,319,750	4,260,935
Net rental income (loss)	3,017,469	256,005	106,416	44,616	61,565	27,863	626
Gross rents	6,397,488	414,668	242,985	183,673	127,764	46,078	12,339
Rental expenses	3,380,019	158,663	136,569	139,057	66,199	18,215	11,713
Other investment income	8,107,156	1,164,875	56,964	67,884	12,694	87,328	179,409
Total gain (loss) from sales of assets	51,536,819	978,721	603,346	590,040	103,915	215,153	3,039,750
Gain (loss), sales of securities	44,003,825	852,219	193,893	424,828	32,659	62,109	2,767,010
Gross amount from sales	1,120,264,422	18,085,496	11,331,195	26,196,323	430,877	2,862,245	128,829,325
Cost or other basis and sales expense	1,076,260,597	17,233,277	11,137,302	25,771,495	398,217	2,800,136	126,062,315
Gain (loss), sales of other assets	7,532,994	126,502	409,453	165,213	71,256	153,043	272,740
Gross amount from sales	18,635,797	907,245	629,596	299,065	155,965	179,032	1,385,396
Cost or other basis and sales expense	11,102,803	780,744	220,143	133,853	84,709	25,988	1,112,656
Net income (loss), special events and activities	3,839,512	286,627	39,104	255,671	68,075	159,871	* 1,718
Gross revenue	10,828,729	1,011,371	105,362	799,002	344,469	380,078	* 15,506
Direct expenses	6,989,218	724,744	66,258	543,331	276,395	220,207	* 13,788

Footnotes at end of table.

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**Table 3. Form 990 Returns of 501(c)(3)-(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2007—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gross profit (loss), sales of inventories	6,579,153	179,428	30,608	219,538	2,030,740	137,559	* 530
Gross sales minus returns and allowances	14,845,879	553,696	91,964	395,098	3,971,530	386,053	* 13,025
Cost of goods sold	8,266,726	374,268	61,355	175,560	1,940,791	248,493	* 12,496
Other revenue (loss)	22,061,440	2,010,337	1,273,189	2,662,205	313,905	74,241	725,350
<b>Total expenses [2]</b>	<b>1,314,607,945</b>	<b>81,009,595</b>	<b>20,499,325</b>	<b>35,759,441</b>	<b>11,903,000</b>	<b>13,920,970</b>	<b>128,849,042</b>
Program services	1,129,193,417	72,813,895	[3]	[3]	[3]	[3]	[3]
Management and general	160,637,720	7,781,534	[3]	[3]	[3]	[3]	[3]
Fundraising	15,784,380	289,681	[3]	[3]	[3]	[3]	[3]
Payments to affiliates	8,992,427	124,484	2,294,069	170,816	59,151	66,661	16,776
<b>Excess of revenue over expenses (net)</b>	<b>128,484,882</b>	<b>3,632,022</b>	<b>2,201,575</b>	<b>2,915,895</b>	<b>283,161</b>	<b>860,116</b>	<b>7,601,550</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

[3] Not required to be reported.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

# Charities, Social Clubs, and Other Tax-Exempt Organizations, 2007

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**Table 4. Form 990-EZ Returns of 501(c)(3)-(9) Organizations: Selected Items, by Code Section, Tax Year 2007**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	* 501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b>	<b>63,359</b>	<b>10,547</b>	<b>5,856</b>	<b>7,404</b>	<b>7,411</b>	<b>1,349</b>	<b>341</b>
<b>Total assets</b>	<b>2,665,327</b>	<b>508,495</b>	<b>376,362</b>	<b>306,533</b>	<b>423,764</b>	<b>115,957</b>	<b>8,773</b>
Cash, savings, and investments	2,102,679	370,761	337,596	292,197	227,171	77,418	8,773
Land and buildings (net)	308,255	103,335	* 27,402	* 4,917	168,287	* 34,748	0
Other assets	254,394	34,398	11,364	9,419	28,306	* 3,791	0
<b>Total liabilities</b>	<b>167,114</b>	<b>49,148</b>	<b>38,872</b>	<b>12,227</b>	<b>65,604</b>	<b>* 784</b>	<b>0</b>
<b>Net assets</b>	<b>2,498,213</b>	<b>459,346</b>	<b>337,490</b>	<b>294,306</b>	<b>358,160</b>	<b>115,173</b>	<b>8,773</b>
<b>Total revenue</b>	<b>2,839,312</b>	<b>405,065</b>	<b>282,627</b>	<b>370,997</b>	<b>345,292</b>	<b>59,475</b>	<b>20,613</b>
Contributions, gifts, and grants	1,465,577	97,963	12,907	59,033	23,513	6,388	0
Program service revenue	576,530	85,789	* 21,126	101,610	63,667	* 16,108	17,838
Membership dues and assessments	277,034	102,934	220,088	165,479	191,794	9,080	1,185
Investment income (loss)	46,276	14,189	7,861	5,034	13,807	2,095	261
Gain (loss) from sales of assets	6,939	* 1,176	0	* 579	* 7,620	* -118	-159
Gross amount from sales	41,790	* 4,392	0	* 579	* 14,653	* 1,470	0
Cost or other basis and sales expense	34,851	* 3,215	0	0	* 7,033	* 1,587	159
Net income (loss), special events and activities	310,116	77,707	* 4,714	20,430	19,747	19,434	0
Gross revenue	710,119	180,387	* 12,817	63,195	73,177	34,594	0
Direct expenses	400,002	102,679	* 8,104	42,765	53,430	* 15,160	0
Gross profit (loss), sales of inventories	53,955	7,939	0	* -166	4,362	* 660	0
Gross sales minus returns and allowances	173,141	20,838	* 2	* 289	18,998	* 1,325	0
Cost of goods sold	119,186	12,899	* 2	* 454	14,636	* 664	0
Other revenue (loss)	102,884	17,366	15,931	18,998	20,781	* 5,827	1,488
<b>Total expenses</b>	<b>2,619,520</b>	<b>397,886</b>	<b>256,767</b>	<b>349,079</b>	<b>321,885</b>	<b>56,094</b>	<b>28,319</b>
Grants paid	396,731	98,744	18,953	8,544	13,933	18,440	0
Benefits paid to or for members	36,859	13,993	15,142	* 8,876	* 9,917	* 98	21,547
Salaries and compensation	344,732	23,910	70,941	41,279	31,232	* 4,633	213
Professional fees	291,924	24,937	18,418	50,344	17,381	* 282	425
Occupancy, rent, and utilities	242,516	37,181	25,014	9,020	91,244	9,081	103
Printing, publications, and postage	117,216	7,965	14,471	22,041	15,644	1,963	0
Other expenses	1,189,536	191,154	93,827	208,974	142,531	21,596	6,032
<b>Excess of revenue over expenses (net)</b>	<b>219,793</b>	<b>7,179</b>	<b>25,859</b>	<b>21,918</b>	<b>23,408</b>	<b>3,382</b>	<b>-7,706</b>

\* Estimate(s) should be used with caution because of the small number of sample returns on which they are based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: Organizations with end-of-year total assets under \$250,000 and gross receipts under \$100,000 could elect to file Forms 990-EZ rather than Forms 990. Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

# SOI Sampling Methodology and Data Limitations

**T**his article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

## Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

## Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the

**Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.**

## SOI Sampling Methodology and Data Limitations

**In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.**

weighted data are summed to produce the published statistical totals.

### Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived

from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible

samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

### Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

## SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

### Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (\*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

# SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
<b>Controlled Foreign Corporations [1]:</b> Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	October 31, 2011
<b>Controlled Foreign Partnerships:</b> Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
<b>Corporation Foreign Tax Credit [1]:</b> Scott Luttrell Lissa Costa	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2007 2008	June 2008 June 2009	September 2008 September 2009	March 2009 March 2010	June 2009 June 2010	October 31, 2010 October 31, 2011
<b>Corporation Income Tax Returns [2]:</b> Heather Parisi & Bill Rush Bill Rush & Kimberly Stockton	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	December 30, 2010 December 30, 2011
<b>Disregarded Entities Study:</b> Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	May 31, 2012
<b>Entity Classification Election:</b> John Comisky	This annual study provides data from all Entity Classification Elections, including the type of election and whether the entity is foreign or domestic.	2009	Election	Election	Election	December 2009	May 31, 2010
<b>Estate Tax:</b> Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2004 with returns filed in 2004–2006. The most recent data available are for returns filed in 2008.	2010	[3]	[3]	[3]	December 2010	September 30, 2011

Footnotes at end of table.

## SOI Projects, Contacts, and Public Release Information

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<b>Fiduciary Income Tax Study:</b> Lisa Rosenmerkel Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2010	[5]	[5]	[5]	December 2010	September 30, 2011
<b>Foreign-Controlled Domestic Corporations:</b> James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2008	June 2009	September 2009	March 2010	June 2010	December 30, 2010
<b>Foreign Recipients of U.S. Income:</b> Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2008 2009	December 2008 December 2009	March 2009 March 2010	April 2009 April 2010	March 2010 March 2011	September 30, 2010 September 30, 2011
<b>Foreign Trusts:</b> Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
<b>Gift Tax:</b> Darien Jacobson Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2008.	2010	[3]	[3]	[3]	December 2010	September 30, 2011
<b>Individual Income Tax Returns:</b> Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2007 2008 2009	December 2007 December 2008 December 2009	April 2008 April 2009 April 2010	October 2008 October 2009 October 2010	December 2008 December 2009 December 2010	August 31, 2009 August 31, 2010 August 31, 2011
<b>Interest-Charge Domestic International Sales Corporations:</b> Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2008	June 2009	September 2009	March 2010	June 2010	February 28, 2011

Footnotes at end of table.

## SOI Projects, Contacts, and Public Release Information

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
<b>International Boycott Reports:</b> Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2008	June 2009	September 2009	March 2010	June 2010	October 31, 2010
<b>Migration Flow and County Income Data:</b> Emily Gross Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2006–2007.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	August 31, 2010 August 31, 2011
<b>Noncash Charitable Contributions:</b> Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2007 2008 2009	December 2007 December 2008 December 2009	April 2008 April 2009 April 2010	October 2008 October 2009 October 2010	December 2008 December 2009 December 2010	May 31, 2010 May 31, 2011 May 31, 2012
<b>Nonfarm Sole Proprietorships:</b> Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2007 2008 2009	December 2007 December 2008 December 2009	April 2008 April 2009 April 2010	October 2008 October 2009 October 2010	December 2008 December 2009 December 2010	August 31, 2009 August 31, 2010 August 31, 2011
<b>Nonresident Alien Estate Tax:</b> Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2007.	2010	[3]	[3]	[3]	December 2010	July 29, 2011
<b>Partnership Returns of Income [4]:</b> Tim Wheeler Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2008 2009	December 2008 December 2009	April 2009 April 2010	September 2009 September 2010	December 2009 December 2010	July 31, 2010 July 31, 2011
<b>Partnership Withholding Study:</b> Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2007 2008	December 2007 December 2008	April 2008 April 2009	October 2008 October 2009	September 2009 September 2010	May 31, 2010 May 31, 2011

Footnotes at end of table.

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			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
<b>Personal Wealth Study:</b> Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the “estate multiplier” technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	September 30, 2011
<b>S Corporations:</b> Eurry Kim Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	December 30, 2010 December 30, 2011
<b>Sales of Capital Assets Cross-Section:</b> Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2007 2010	December 2007 December 2010	April 2008 April 2011	October 2008 October 2011	December 2008 December 2011	March 31, 2010 March 31, 2013
<b>Sales of Capital Assets Panel:</b> Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999–2003 1999–2007	December 2007 December 2010	April 2008 April 2011	October 2008 October 2011	December 2008 December 2011	August 31, 2009 August 31, 2012
<b>Split-Interest Trust Information:</b> Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2008.	2010	[5]	[5]	[5]	December 2010	September 30, 2011
<b>Tax-Exempt Bond Issues:</b> Cynthia Belmonte Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2007 public purpose bonds and private activity bonds.	2009	[6]	[6]	[6]	December 2010	June 30, 2011

Footnotes at end of table.

## SOI Projects, Contacts, and Public Release Information

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SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
<b>Tax-Exempt Organizations (Except Private Foundations) [7]:</b> Paul Arnsberger Mike Graham	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007–2008.	2008	November 2009	April 2010	October 2010	December 2010	July 29, 2011
<b>Tax-Exempt Organizations, (Private Foundations) [7]:</b> Cynthia Belmonte Mike Graham	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007–2008.	2008	November 2009	April 2010	October 2010	December 2010	July 29, 2011
<b>Tax-Exempt Organizations, Unrelated Business Income [7]:</b> Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007–2008.	2008	November 2009	April 2010	October 2010	December 2010	September 30, 2011
<b>Transactions of Foreign-Controlled Corporations:</b> Isaac Goodwin	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2006 2008	June 2007 June 2009	September 2007 September 2009	March 2008 March 2010	June 2008 June 2010	April 2009 April 2011
<b>ZIP Code Area Data:</b> Kevin Pierce	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004–2006 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: <a href="http://www.irs.gov/taxstats/article/0,,id=96947,00.html">http://www.irs.gov/taxstats/article/0,,id=96947,00.html</a> .	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	September 30, 2010 September 30, 2011

[1] Data for 2006 represent accounting periods ending July 2006 through June 2007. Data for Study Year 2007 are similarly defined.

[2] Corporation statistics for 2007 represent accounting periods ended July 2007 through June 2008. Study Year 2008 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] For Forms 1065 that are due after December 31, 2008, the automatic extension period was reduced from 6 months to 5 months.

[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

[7] Data for 2006 represent tax years between December 2006 and November 2007. Study Year 2007 is similarly defined.

# SOI Products and Services

**S**tatistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

**Statistical Information Services** (sis@irs.gov)  
Statistics of Income Division  
Internal Revenue Service  
P.O. Box 2608 • Washington, DC 20013-2608  
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

## Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

**Web site:** [www.irs.gov/taxstats](http://www.irs.gov/taxstats)

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: [www.fedstats.gov](http://www.fedstats.gov).

## Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

## Business Tax Statistics

Corporations • International • Partnerships  
Nonfarm Sole Proprietorships  
S Corporations • All Topics

## Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File  
Private Foundations • Trusts  
Tax-Exempt Bonds • All Topics

## Individual Tax Statistics

Estate and Gift Tax • Individual Income  
Tax • International Personal  
Wealth • All Topics

## Products, Publications, and Papers

SOI Bulletins • IRS Data Books  
U.S. Population Migration Data • SOI Paper Series  
All Topics

## IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue  
Enforcing Laws • Assisting Taxpayers  
Historical Data Tables • All Topics

## Statistics by Form

706 • 709 • 990 • 990-PF • 990-T  
1040 • 1041 • 1065 • 1118 • 1120  
5471 • 5472 • 8038 • All Forms

## Statistics of Income (SOI)

About SOI • Careers With SOI  
Dissemination Policy  
SOI Products and Services • SOI Studies  
Sampling Methodology • Information Quality  
All Topics

## Additional Information

Tax Statistics at a Glance  
Join SOI Tax Stats E-Mail List  
Payments for SOI Data  
Questions On Tax Statistics?

## Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

## SOI Products and Services

### Corporation Income Tax Returns

#### Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2007 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2007 *Source Books* are also available at no charge from the Tax Stats Web site at: [www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html](http://www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html).

### Individual Income Tax Returns

#### Individual Public-Use Microdata Files

These files include individual income tax returns for Tax Years 1960, 1962, 1964, and 1966-2005. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2005 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

#### County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2008. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2008 are available at no cost at [www.irs.gov/taxstats](http://www.irs.gov/taxstats). Click on "U.S. Population Migration Data."

#### State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the

number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2008. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2004. Filing Years 2005-2008 are available at no cost at [www.irs.gov/taxstats](http://www.irs.gov/taxstats). Click on "U.S. Population Migration Data."

#### County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2007 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Filing Years 1989-2003. Filing Years 2005-2008 are available at no cost at [www.irs.gov/taxstats](http://www.irs.gov/taxstats). Click on "U.S. Population Migration Data."

#### ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2006 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2007 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to [www.irs.gov](http://www.irs.gov), select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

### Tax-Exempt Organizations

#### Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in In-

ternal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

### **Microdata Records for Tax Year 2007**

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 16,042 Internal Revenue Code section 501(c)(3) organizations and 6,555 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html), or may be purchased on CD-ROM for \$20.

### **Microdata Records for Tax Years 1992-2006**

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html), or may be purchased on CD-ROM for \$20.

## **Private Foundations (and Charitable Trusts)**

### **Microdata Records for Tax Year 2006**

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 12,523 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses,

assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html), or may be purchased for \$20.

### **Microdata Records for Tax Years 1992-2005**

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at [www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html](http://www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html), or may be purchased for \$20.

## **Publications**

### **Statistics of Income—2007, Corporation Source Book**

*Publication 1053, Price: \$175,  
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2007, is also for sale at \$175 per year, plus \$10 for shipping and handling.

### **Compendium of Federal Estate Tax and Personal Wealth Studies**

*Publication 1773, Price: \$26,  
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composi-

## SOI Products and Services

tion of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

### Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800, or faxing (202) 512-2250**. Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or writing to:

#### Superintendent of Documents

P.O. Box 371954  
Pittsburgh, PA 15250-7954

\* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

#### Statistics of Income—2007, Corporation Income Tax Returns

*Publication 16 Stock No. 048-004-02520-5*  
*Price: \$52.00*

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2007 through June 2008. Data are classified by industry, size of total assets, and size of business receipts. In addition, the 2006 report is available on SOI's Tax Stats Web site.

#### Statistics of Income—2007, Individual Income Tax Returns

*Publication 1304, Stock No. 048-004-02514-1*  
*Price: \$43 Foreign: \$60.20*

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2007 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

#### IRS Data Book, 2009

*Annually, Publication 55B, Stock No. 048-004-02518-3*  
*Price: \$13.75 International: \$19.25*

This volume pertains to Fiscal Year (FY) 2009—October 1, 2008, through September 30, 2009. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2010 issue of the Data Book will be available in late March 2011.

#### Statistics of Income Bulletin

*Quarterly, Publication 1136, Stock No. 748-005-00000-4*  
*Subscription price: \$67 International: \$93.80*  
*Summer 2010 Single copy, Stock No. 748-005-00104-4*  
*Single copy price: \$44 International: \$61.60*

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.