

# Corporate Foreign Tax Credit, 2006

by Nuria E. McGrath

The United States taxes corporations on the basis of worldwide income, regardless of the source. Because U.S. corporations are frequently taxed by foreign jurisdictions on their incomes earned abroad, foreign-source income may be subject to double taxation. Since 1918, the U.S. has allowed a credit against U.S. tax for a portion of these foreign income taxes. Currently, the credit is limited to the amount of U.S. tax a corporation would have otherwise paid on foreign-source taxable income.<sup>1</sup> Corporations report their foreign-source incomes and taxes in separate limitation categories, or “baskets,” depending on the nature of the income (see Explanation of Terms section of this article for details). Alternatively, corporations may deduct foreign taxes from their foreign-source incomes. However, the majority of taxpayers choose the foreign tax credit, because it offsets U.S. taxes dollar-for-dollar.

For Tax Year 2006, corporations that filed a U.S. income tax return claimed foreign tax credits worth \$78.2 billion. The 6,947 corporations that claimed a foreign tax credit reduced their U.S. tax on worldwide income by 26.4 percent, from \$296.8 billion to \$218.6 billion. Other credits, including the general business credit and the possessions tax credit, further reduced their U.S. tax on worldwide income to \$205.2 billion.<sup>2,3</sup> This group of corporations reported \$847.4 billion in worldwide taxable income.<sup>4</sup> Almost \$336 billion of worldwide taxable income, 39.6 percent, was reported as foreign-source on Form 1118, *Computation of Foreign Tax Credit—Corporations*.

As outlined in Figure A, although they reported just 21 percent of all returns, corporations whose primary business was manufacturing claimed 64.0 percent of the total foreign tax credit, earned 43.6 percent of the worldwide taxable income, and accounted for 43.5 percent of the U.S. income tax before credits

for Tax Year 2006. As well, corporations whose primary business was manufacturing accounted for 60.0 percent of the total foreign-source taxable income for corporations that claimed a foreign tax credit. Within the manufacturing category, petroleum and coal products manufacturing and chemical manufacturing companies combined to account for 41.1 percent of the total foreign tax credit and 23.2 percent of both worldwide taxable income and U.S. income tax before credits. Finance and insurance (10.6 percent), services (9.5 percent), mining (5.3 percent), and wholesale and retail trade (5.3 percent) were next among leading contributors to the foreign tax credit. Meanwhile, the finance and insurance (17.6 percent and 17.7 percent), services (14.5 percent and 14.5 percent), wholesale and retail trade (11.0 percent and 10.9 percent), and information (7.3 percent and 7.3 percent) industries were next in terms of their contributions to total worldwide taxable income and total U.S. tax liability, respectively.

Among corporations that claimed a foreign tax credit, those in the following geographic regions reported the largest amounts of foreign-source taxable income: Europe (43.6 percent), Asia (16.9 percent), and Latin America (11.7 percent). As detailed in Figure B, corporations with business in the United Kingdom (14.9 percent), Canada (9.0 percent), Norway (4.7 percent), and Japan (4.2 percent) were the leading sources of foreign-source taxable income among individual countries. Norway accounted for the largest percentage, 12.4 percent, of foreign taxes paid or deemed paid. Other countries that received a notable share of foreign taxes paid or deemed paid included the United Kingdom (10.7 percent), Canada (9.5 percent), and Japan (6.4 percent).

For 2006, U.S. corporations computed their total foreign tax credit by first computing a separate limitation for each defined group of statutory categories of foreign-source income, or “baskets,” and then adding those credits together. Since the reductions of statutory categories included in the American Jobs Creation Act of 2004 did not take effect until Tax Year 2007,

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<sup>1</sup> Foreign-source taxable income is also referred to as “taxable income (less loss) before adjustments.”

<sup>2</sup> The general business credit consists of a combination of several individual credits, each of which is computed separately. The purpose of the general business credit is to provide a uniform limitation on the amount that can be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. For more information, see *Corporation Complete Report*, Publication 16.

<sup>3</sup> Possessions tax credits are claimed by certain corporations that do business in U.S. possessions, most often in Puerto Rico. In general, to qualify for the possessions tax credit, a corporation must be a domestic corporation (organized under the laws of one of the 50 states) and have filed Form 5712, *Election To Be Treated as a Possessions Corporation Under Section 936*. Once filed, this election remains in effect for 10 years, unless the taxpayer obtains permission for a revocation from the Internal Revenue Service. Due to transition rules, existing possessions corporations can claim credits through taxable years beginning before January 1, 2006. For a more complete history of the possessions tax credit, see Holik, Daniel S., “U.S. Possessions Corporation Returns, 2005,” *Statistics of Income Bulletin*, Spring 2009, Volume 28, Number 4.

<sup>4</sup> Worldwide taxable income is also referred to as “income subject to U.S. tax.”

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## Figure A

### Selected Items From Corporations That Claimed a Foreign Tax Credit, by Selected Industrial Sectors, Tax Year 2006

[Money amounts are in thousands of dollars]

Selected industrial sectors	Number of returns	Worldwide taxable income [1]	Foreign tax credit claimed	U.S. income tax before credits
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>6,947</b>	<b>847,400,555</b>	<b>78,225,098</b>	<b>296,836,560</b>
Manufacturing	1,462	369,163,043	50,032,136	129,229,094
Finance and insurance	741	149,050,571	8,291,632	52,636,035
Services	1,919	123,068,145	7,424,305	43,084,340
Wholesale and retail trade	843	93,082,046	4,142,967	32,157,317
Information	268	62,222,851	3,378,280	21,782,078

[1] Worldwide taxable income is also referred to as "income subject to U.S. tax."

## Figure B

### Selected Items From Corporations That Claimed a Foreign Tax Credit, by Selected Country, Tax Year 2006

[Money amounts are in thousands of dollars]

Selected country	Number of returns	Foreign-source taxable income [1]	Current-year foreign taxes paid [2]
	(1)	(2)	(3)
<b>All geographic areas</b>	<b>6,947</b>	<b>335,545,482</b>	<b>85,971,728</b>
United Kingdom	1,226	49,925,918	9,210,881
Canada	2,156	30,033,206	8,182,513
Norway	215	15,715,713	10,647,084
Japan	790	14,054,804	5,524,870
Netherlands	795	12,329,636	3,030,811
Ireland	318	11,872,618	917,257
Bermuda	250	10,526,211	998,535

[1] Foreign-source taxable income is also referred to as "taxable income (less loss) before adjustments."

[2] Current-year foreign taxes paid is also referred to as "foreign taxes: total paid, accrued, or deemed paid."

there were still multiple categories for Tax Year 2006. Those included in these statistics were passive income, high withholding tax interest, financial services income, shipping income, dividends from a domestic international sales corporation (DISC) or former DISC, certain distributions from a foreign sales corporation (FSC) or former FSC, section 901(j) income, income re-sourced by treaty, and general limitation income.<sup>5</sup> Income classified in the general limitation category is by far the most frequently reported, accounting for the majority of all taxable income and income taxes reported on Form 1118. Slightly more than half of corporations that claimed a foreign tax credit in 2006 reported income in the general limita-

tion category, which accounted for 74.5 percent of total foreign-source taxable income and 81.6 percent of total foreign taxes.

### Summary

U.S. corporations reported more than \$78 billion in foreign tax credits on about \$847 billion in worldwide taxable income. The manufacturing industry accounted for the largest percentage of foreign-source taxable income. Together, income earned in the United Kingdom, Canada, Norway, and Japan accounted for almost 34 percent of the foreign-source taxable income reported in 2006.

<sup>5</sup> See Explanation of Selected Terms for the definition of each basket.

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## Data Sources and Limitations

Internal Revenue Code section 901 specifies the provisions for the foreign tax credit. Corporations report the foreign income and taxes related to the credit on Form 1118, *Computation of Foreign Tax Credit—Corporations*, and attach it to their corporate tax returns. The statistics in this data release are based on information reported on Form 1118 and related corporate tax forms for those corporation income tax returns with a foreign tax credit that were included in the 2006 Statistics of Income sample of returns with accounting periods ending between July 2006 and June 2007. These returns were selected after administrative processing but prior to any amendments or audit examination. The 2006 corporation income tax return sample included Forms 1120, 1120-F, 1120-L, 1120-PC, and 1120-REIT. The statistics in this data release do not include any foreign tax credit data filed specifically for the computation of the alternative minimum tax (AMT), even if the corporation reported both the regular and AMT foreign tax credits.

There are small discrepancies between the more complete foreign tax credit data presented in this data release and those published in *Statistics of Income—2006, Corporation Income Tax Returns*. Some of the differences can be attributed to returns selected for the Statistics of Income sample that were received too late to be included in the corporation income tax statistics. Also, this report incorporates additional data specifically requested for the foreign tax credit statistics from some corporations that submitted preliminary data on their original returns because they lacked complete information on their foreign operations at the time of filing.

Foreign income and taxes available for credit are understated to the extent that they were not reported on the Form 1118 filed with the Form 1120. Because amended returns are not included in this report, these statistics do not contain foreign taxes carried back from subsequent tax years. Likewise, corporations that could not claim a foreign tax credit because they did not have a U.S. tax liability are not included. Finally, some corporations may have deducted their foreign taxes from gross income rather than claim a foreign tax credit.

Because these estimates are based on a sample, they are subject to sampling error. Coefficients of

## Figure C

### Coefficients of Variation for Foreign Tax Credit, by Selected Sector or Group, Tax Year 2006

Selected sector or group	Coefficients of variation for foreign tax credit (percentages)
<b>All industries</b>	<b>0.02</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>1.99</b>
<b>Mining</b>	<b>0.12</b>
<b>Utilities</b>	<b>0.05</b>
<b>Construction</b>	<b>3.44</b>
<b>Manufacturing</b>	<b>0.02</b>
Food manufacturing	0.04
Beverage and tobacco products	0.01
Petroleum and coal products manufacturing	[1]
Chemical manufacturing	0.10
Pharmaceutical and medicine manufacturing	0.01
Other chemical manufacturing	0.17
Primary metal manufacturing	0.24
Machinery manufacturing	0.14
Computer and electronic product manufacturing	0.09
Electrical equipment, appliance, and component manufacturing	0.03
Transportation equipment manufacturing	0.02
<b>Wholesale and retail trade</b>	<b>0.14</b>
<b>Transportation and warehousing</b>	<b>0.18</b>
<b>Information</b>	<b>0.14</b>
Publishing (except internet), motion picture, and sound recording	0.18
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>0.04</b>
Finance and insurance	0.03
Securities, commodity contracts, and others	0.07
Insurance and related activities	[1]
<b>Services</b>	<b>0.09</b>
Management of holding companies	0.08

[1] Less than 0.005 percent.

Variation (CVs) are used to measure the magnitude of this sampling error. The CV concept is defined in the section on sampling variability in the SOI Sampling Methodology and Data Limitations section of this publication. Figure C presents CVs for foreign tax credits by selected North American Industry Classification System (NAICS) divisions and industrial sectors. The smaller the CV, the more reliable the estimate is judged to be.

## Description of Tables 1–3

Table 1, columns 2 through 15, presents statistics on assets, receipts, income, and taxes reported on the basic corporation income tax returns for those corporations that claimed a foreign tax credit. Columns 17 through 54 present statistics from Form 1118, *Foreign Tax Credit—Corporations*. Columns 17 through 36 present statistics on foreign income (i.e., income from sources outside the United States, including U.S. possessions) and deductions, reported primarily on Form 1118, Schedule A, *Income or Loss Before Adjustments*.

Although the amounts of oil and gas income and deductions (columns 24 and 36, respectively) are included in the summary columns (i.e., columns 17 through 23 and 27 through 35), these amounts are also reported separately on Form 1118 (*Schedule I, Reduction of Oil and Gas Extraction Taxes*), because they are subject to special rules under Internal Revenue Code section 907, which effectively requires a separate limitation calculation for taxes related to oil and gas extraction income. Foreign branch income (column 25) is also contained in the summary columns but reported separately on Form 1118 (*Schedule F, Gross Income and Definitely Allocable Deductions for Foreign Branches*).

Table 2 includes foreign income, deductions, and taxes paid, accrued, or deemed paid from Form 1118, by major industrial groups and by separate income basket, while Table 3 presents similar statistics, by selected geographic region and country.

## Explanation of Selected Terms

*Adjustments to taxable income*—Foreign-source taxable income is adjusted, when applicable, by the allocation of current-year foreign losses, recharacterization of income due to prior-year loss allocations, adjustments related to overall foreign losses, including recapture of prior overall foreign losses, and allocations of current-year U.S. losses. See Table 1, column 38 and Table 2, column 23.

*Carryover of foreign taxes*—Corporations with tax years beginning prior to October 22, 2006, were able to carry taxes paid in excess of the limitation back up to 2 years and forward up to 5 years. The American Jobs Creation Act of 2004 extended the

carryover period to 10 years and reduced the carry-back period to 1 year. The 2006 statistics in this data release include only foreign taxes carried forward from prior years.

*Controlled foreign corporations (CFCs)*—As defined in the Internal Revenue Code section 957(a), any foreign corporation in which U.S. shareholders own directly, indirectly, or constructively more than 50 percent of either the total combined voting power or total value of all stock on any day of the taxable year of the corporation.

*Deemed dividends*—Certain types of income earned by controlled foreign corporations (CFCs) are recognized under Subpart F of the Internal Revenue Service Code as current-year income of the U.S. corporation, even if no income is actually received from the CFC in the current tax year. In such cases, the U.S. corporation is deemed to have received a pro-rata share of this income and is required to report it as a “deemed dividend” on Form 1118, Schedule A. See Internal Revenue Code section 951(a) for a more detailed description of income reported as deemed dividends.

*Dividend gross-up*—U.S. corporations that satisfy ownership and other requirements are permitted to take an indirect foreign tax credit for taxes paid on profits from which dividends were distributed. Under Internal Revenue Code section 78, these taxes are “deemed paid” by U.S. corporations under Internal Revenue Code sections 902 and 960(a). Consequently, the dividend income is “grossed-up” by the amount of taxes deemed paid on the income from which the dividend was paid.

*Financial services income*—This separate limitation income applies to certain income from financial services activities. It includes all income, including “passive income” (see below), that is generated from banking, insurance, financing, or similar activities, and from certain types of insurance investments. Financial services income includes “high withholding tax interest” (see below) and certain types of export financing interest.

*Foreign sales corporation (FSC)*—A company incorporated abroad and usually controlled by a U.S. person. A portion of the FSC’s “foreign trade income” is exempt from U.S. taxation. Congress repealed FSC provisions in 1999. Transition rules exempting

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transactions that were part of a binding contract with a FSC before September 17, 2003, were repealed in May 2006.

*Foreign-source taxable income*—Foreign-source taxable income is equal to gross income (less loss) less deductions from sources outside the United States, including U.S. possessions, and is included in the taxable income of U.S. corporations.

*General limitation income*—This separate limitation category, or basket, comprises foreign income not included in any other separate limitation category.

*High withholding tax interest*—This separate limitation category includes interest income subject to withholding tax of 5 percent or more, with the exception of interest received from the financing of certain export activities.

*Income resourced by bilateral tax treaty*—This separate limitation category includes certain U.S.-source income that has been subject to tax in another country pursuant to a bilateral income tax treaty. In order to appropriately relieve double taxation, these items of income are reclassified by a treaty provision as arising from foreign sources. A separate foreign tax credit limitation must be computed for each amount resourced by a tax treaty.

*Interest charge domestic international sales corporation (IC-DISC)*—A corporation whose “qualified export receipts” constitute at least 95 percent of its gross receipts and which can classify at least 95 percent of its assets as “qualified export assets” can claim IC-DISC status. A small portion of the IC-DISC’s income is deemed distributed to the shareholder. The rest is not subject to U.S. taxation until it is actually distributed, although interest on the tax must be paid annually.

*Passive income*—This separate limitation category includes dividends, interest, rents, royalties,

annuities, and net capital gains, as well as commodity transactions not connected with the active conduct of a trade or business (except income subject to a high withholding tax—see above). Passive income subject to a foreign tax credit rate that exceeds the highest applicable U.S. tax rate is excluded from this separate limitation category and included in the general limitation category.

*Section 901(j) income*—This separate limitation category includes income and taxes paid to countries sanctioned by the United States. Internal Revenue Code 901(j) denies credit for taxes paid or accrued to these countries. For 2006, countries subject to these restrictions were Cuba, Iran, North Korea, Sudan, and Syria. Income and deductions from section 901(j) countries are reported on Form 1118, even though these taxes are not creditable. A separate limitation credit is computed for informational purposes and is not included in the foreign tax credit of the corporation.

*Shipping income*—This separate limitation category applies to certain income from shipping-related activities. It includes the following: (1) all income from the use (or leasing for use) of a vessel or aircraft in foreign commerce, (2) income from services directly related to the use of a vessel or aircraft, (3) gains on the sale or exchange of a vessel or aircraft used in the performance of such services, and (4) income generated from other space and oceanic activities not included elsewhere.

*Specifically allocable income*—Internal Revenue Code section 863 provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly from within and partly from outside the United States.

*Tax deemed paid*—See “dividend gross-up.”

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends qualifying for the one time deduction	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>All industries</b>	<b>6,947</b>	<b>32,824,543,225</b>	<b>9,237,306,872</b>	<b>54,045,560</b>	<b>8,671,585</b>	<b>6,191</b>	<b>50,851,827</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>220</b>	<b>6,027,396</b>	<b>2,140,156</b>	<b>1,648</b>	<b>0</b>	<b>0</b>	<b>6,328</b>
<b>Mining</b>	<b>130</b>	<b>178,750,725</b>	<b>117,396,351</b>	<b>2,152,744</b>	<b>77,286</b>	<b>0</b>	<b>440,529</b>
Oil and gas extraction, coal mining	81	55,077,904	38,207,792	448,018	0	0	135,735
Metal ore mining	12	52,673,229	26,764,326	1,444,928	0	0	129,973
Nonmetallic minerals	10	9,176,292	7,758,014	17,932	0	0	4,180
Support activities for mining	27	61,823,300	44,666,218	241,865	77,286	0	170,640
<b>Utilities</b>	<b>12</b>	<b>116,210,779</b>	<b>65,423,586</b>	<b>188,533</b>	<b>0</b>	<b>0</b>	<b>12,571</b>
<b>Construction</b>	<b>458</b>	<b>25,086,223</b>	<b>43,473,629</b>	<b>23,790</b>	<b>0</b>	<b>0</b>	<b>25,836</b>
Construction of buildings	191	15,176,673	31,513,466	15,872	0	0	9,055
Heavy and civil engineering construction	82	6,266,193	6,999,159	6,119	0	0	11,315
Special trade contractors	185	3,643,356	4,961,004	1,800	0	0	5,466
<b>Manufacturing</b>	<b>1,462</b>	<b>6,100,786,782</b>	<b>4,031,578,695</b>	<b>33,234,801</b>	<b>6,037,639</b>	<b>6,186</b>	<b>33,474,115</b>
Food manufacturing	51	229,266,302	173,049,743	2,508,135	523,911	40	2,936,501
Beverage and tobacco products	18	107,920,469	80,101,788	1,153,366	187,785	0	255,991
Tobacco manufacturing	*6	*24,788,450	*16,777,037	*28,277	*0	*0	*18,536
Textile mills and textile product mills	*6	*2,332,074	*1,459,665	*3,716	*4,747	*0	*3,453
Apparel manufacturing	13	14,958,487	18,119,516	31,303	0	0	48,284
Leather and allied product manufacturing	*9	*2,787,761	*2,894,054	*30,539	*0	*0	*18,512
Wood product manufacturing	10	2,991,100	5,228,254	1,915	0	0	0
Paper manufacturing	28	97,516,811	63,665,988	803,771	33,297	472	631,604
Printing and related support activities	77	6,053,604	6,243,643	46,392	0	0	15,013
Petroleum and coal products manufacturing	26	1,802,366,968	1,432,411,485	15,155,191	0	0	6,604,194
Chemical manufacturing	203	1,171,964,356	554,300,598	5,415,596	248,442	0	4,776,644
Pharmaceutical and medicine manufacturing	37	639,372,858	259,936,262	1,278,423	107,069	0	2,980,034
Other chemical manufacturing	166	532,591,497	294,364,336	4,137,173	141,374	0	1,796,610
Plastics and rubber products manufacturing	59	14,742,158	15,420,539	322,674	0	0	53,358
Nonmetallic mineral product manufacturing	45	21,637,453	16,859,375	42,734	0	0	21,607
Primary metal manufacturing	49	162,774,795	95,579,865	823,617	9,050	0	537,759
Fabricated metal products	85	210,232,720	71,622,163	460,808	8,952	914	578,380
Machinery manufacturing	315	280,451,836	223,282,523	905,781	610,589	956	1,969,853
Computer and electronic product manufacturing	208	421,170,736	383,929,112	1,401,548	2,141,549	117	5,715,875
Electrical equipment, appliance, and component manufacturing	64	836,222,127	267,761,454	1,096,918	25,823	1,334	6,282,676
Transportation equipment manufacturing	78	562,198,879	504,717,023	1,783,635	808,798	0	1,334,906
Motor vehicles and related manufacturing	46	345,344,297	305,648,966	1,369,818	808,798	0	806,346
Other transportation equipment manufacturing	33	216,854,581	199,068,057	413,817	0	0	528,560
Furniture and related products	24	23,594,686	27,506,820	229,379	0	0	7,800
Miscellaneous manufacturing and manufacturing not allocable	94	129,603,461	87,425,088	1,017,785	1,434,696	2,353	1,681,704
<b>Wholesale and retail trade</b>	<b>843</b>	<b>1,204,405,467</b>	<b>1,470,364,599</b>	<b>5,200,858</b>	<b>143,132</b>	<b>0</b>	<b>2,234,903</b>
Wholesale trade	547	705,261,783	624,058,625	3,490,401	21,746	0	1,413,365
Durable goods	343	107,742,595	178,094,131	147,240	15,069	0	129,974
Machinery, equipment, and supplies	123	13,344,734	17,322,500	11,861	2,651	0	2,832
Other miscellaneous durable goods	219	94,397,861	160,771,631	135,379	12,418	0	127,142
Nondurable goods	205	597,519,188	445,964,494	3,343,160	6,677	0	1,283,390
Drugs, chemicals, and allied products	43	69,210,699	181,257,082	181,560	0	0	147,007
Groceries and related products	11	380,863,338	105,151,679	367,079	0	0	190,596
Petroleum and petroleum products	22	71,899,576	62,597,360	2,151,810	0	0	352,683
Other miscellaneous nondurable goods	128	75,545,575	96,958,373	642,712	6,677	0	593,104

Footnotes at end of table.

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[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends qualifying for the one time deduction	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Wholesale and retail trade—continued</b>							
Retail trade	296	499,143,684	846,305,975	1,710,457	121,386	0	821,538
Motor vehicle, parts dealers, and gas stations	34	11,412,544	31,143,760	5,581	0	0	16,274
Building materials, garden equipment, and supplies	14	96,004,147	81,197,577	1,923	0	0	5,886
Food and beverages stores	105	20,682,767	57,476,611	43	0	0	2,650
Apparel and accessory stores	56	51,356,494	86,009,244	27,725	121,386	0	306,420
General merchandise stores	*5	*210,967,264	*431,643,854	*903,179	*0	*0	*257,261
Miscellaneous retail trade	82	108,720,469	158,834,929	772,007	0	0	233,048
<b>Transportation and warehousing</b>	<b>141</b>	<b>185,998,721</b>	<b>183,936,932</b>	<b>353,259</b>	<b>0</b>	<b>0</b>	<b>296,847</b>
Air, rail, and water transportation	17	96,297,278	43,818,664	61,440	0	0	255,188
Water transportation	*6	*7,979,374	*6,538,259	*16,483	*0	*0	*22,076
Air and rail transportation	11	88,317,905	37,280,405	44,958	0	0	233,112
Other transportation and warehousing	124	89,701,443	140,118,268	291,819	0	0	41,659
<b>Information</b>	<b>268</b>	<b>1,137,594,669</b>	<b>451,750,086</b>	<b>3,673,851</b>	<b>11,389</b>	<b>0</b>	<b>1,935,621</b>
Publishing (except internet), motion picture, and sound recording	163	281,686,591	143,307,483	563,870	11,389	0	831,036
Broadcasting, internet publishing	41	129,632,580	60,380,437	32,112	0	0	167,939
Telecommunications	30	633,634,730	214,759,598	2,757,689	0	0	324,551
Internet service providers, web search portals, and data processing services	22	77,703,156	24,683,855	267,633	0	0	570,678
Other information services	11	14,937,612	8,618,713	52,547	0	0	41,417
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>1,494</b>	<b>12,023,886,348</b>	<b>1,775,023,431</b>	<b>4,442,929</b>	<b>1,894,000</b>	<b>0</b>	<b>9,089,516</b>
Finance and insurance	741	11,984,326,459	1,750,638,848	4,075,225	1,894,000	0	9,061,057
Commercial banking and other depository credit agencies	27	415,197,634	47,283,181	384,560	0	0	133,830
Commercial banking	*5	*0	*11,684,696	*0	*0	*0	*0
Depository credit agencies other than banks	22	415,197,634	35,598,485	384,560	0	0	133,830
Nondepository credit intermediation	50	278,849,384	54,826,084	231,242	0	0	385,666
Securities, commodity contracts, and other	201	5,272,221,182	372,091,502	1,104,056	1,894,000	0	3,604,892
Insurance and related activities	433	5,974,716,888	1,274,099,661	2,355,165	0	0	4,935,967
Insurance agencies and brokerages	60	55,577,084	16,414,936	422,107	0	0	200,241
Funds, trusts, and other financial vehicles	31	43,341,370	2,338,420	202	0	0	702
Real estate and rental and leasing	753	39,559,889	24,384,583	367,704	0	0	28,459
Real estate	611	7,346,963	2,674,954	10,102	0	0	14,722
Rentals and leasing	143	32,212,926	21,709,629	357,602	0	0	13,737
<b>Services</b>	<b>1,919</b>	<b>11,845,796,114</b>	<b>1,096,219,407</b>	<b>4,773,147</b>	<b>508,140</b>	<b>5</b>	<b>3,335,563</b>
Professional, scientific, and technical services	607	160,149,237	126,698,303	478,383	508,140	0	511,093
Management of holding companies	633	11,427,512,542	772,107,591	3,094,827	0	0	2,218,711
Administrative and support and waste management and remediation	309	40,078,989	49,050,408	373,434	0	0	49,127
Education services, health care, and social assistance	279	48,109,834	32,834,196	284,549	0	5	7,819
Arts, entertainment, and recreation	20	5,491,419	3,710,426	146	0	0	4,127
Accommodation and food services	47	158,829,141	106,303,117	509,730	0	0	507,107
Accommodation	16	86,731,426	33,474,773	52,561	0	0	385,575
Food services and drinking places	31	72,097,715	72,828,344	457,170	0	0	121,533
Other services	23	5,624,952	5,515,365	32,078	0	0	37,579
Repair and maintenance services	17	889,926	1,335,466	5,038	0	0	1,228
Personal services, religious, grantmaking, civic, professional, and similar organizations	*6	*4,735,026	*4,179,899	*27,041	*0	*0	*36,352

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(8)	(9)	(10)	(11)	(12)	(13)
<b>All industries</b>	<b>39,415,267</b>	<b>882,404,815</b>	<b>847,400,555</b>	<b>296,836,560</b>	<b>296,768,848</b>	<b>78,225,098</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>482</b>	<b>504,340</b>	<b>457,380</b>	<b>158,556</b>	<b>158,556</b>	<b>7,260</b>
<b>Mining</b>	<b>628,723</b>	<b>30,759,768</b>	<b>27,923,242</b>	<b>9,785,167</b>	<b>9,784,915</b>	<b>4,171,241</b>
Oil and gas extraction, coal mining	181,976	9,337,785	9,186,223	3,226,659	3,226,409	995,423
Metal ore mining	298,411	9,921,919	9,890,700	3,462,383	3,462,383	2,699,316
Nonmetallic minerals	12,651	851,821	848,126	296,760	296,760	14,386
Support activities for mining	135,685	10,648,243	7,998,193	2,799,365	2,799,362	462,115
<b>Utilities</b>	<b>70,501</b>	<b>4,199,223</b>	<b>3,402,192</b>	<b>1,283,656</b>	<b>1,283,656</b>	<b>171,914</b>
<b>Construction</b>	<b>18,878</b>	<b>1,987,796</b>	<b>1,959,137</b>	<b>682,365</b>	<b>681,098</b>	<b>47,297</b>
Construction of buildings	14,327	1,096,722	1,087,455	379,348	378,919	29,118
Heavy and civil engineering construction	1,576	551,500	533,567	186,425	186,095	11,027
Special trade contractors	2,975	339,574	338,116	116,591	116,084	7,152
<b>Manufacturing</b>	<b>27,710,650</b>	<b>384,157,188</b>	<b>369,163,043</b>	<b>129,229,094</b>	<b>129,213,254</b>	<b>50,032,136</b>
Food manufacturing	2,189,991	25,391,793	23,208,735	8,122,467	8,122,069	2,669,451
Beverage and tobacco products	662,950	11,185,159	10,737,335	3,757,864	3,757,864	993,595
Tobacco manufacturing	*14,215	*2,880,258	*2,619,567	*916,761	*916,761	*43,904
Textile mills and textile product mills	*2,923	*119,698	*97,581	*33,967	*33,967	*8,928
Apparel manufacturing	31,335	1,402,451	1,356,645	476,319	476,319	46,959
Leather and allied product manufacturing	*10,160	*262,834	*262,790	*91,847	*91,847	*24,445
Wood product manufacturing	852	395,236	393,043	137,439	137,439	1,225
Paper manufacturing	678,245	8,918,683	8,744,124	3,059,859	3,059,833	886,423
Printing and related support activities	18,198	545,472	523,521	182,544	182,544	23,725
Petroleum and coal products manufacturing	12,503,716	127,464,764	126,678,163	44,336,830	44,336,752	26,594,375
Chemical manufacturing	3,952,374	72,469,922	69,935,442	24,475,079	24,474,870	5,588,572
Pharmaceutical and medicine manufacturing	1,618,380	45,491,471	43,993,674	15,397,328	15,397,238	2,327,447
Other chemical manufacturing	2,333,994	26,978,451	25,941,768	9,077,751	9,077,632	3,261,125
Plastics and rubber products manufacturing	175,222	1,437,476	1,425,131	500,975	500,975	193,775
Nonmetallic mineral product manufacturing	23,044	1,903,765	1,818,919	632,103	635,723	81,247
Primary metal manufacturing	475,753	9,814,505	8,538,980	2,990,529	2,990,108	1,157,634
Fabricated metal products	312,937	6,354,244	6,137,760	2,146,323	2,146,092	549,085
Machinery manufacturing	1,066,436	21,559,642	20,301,964	7,100,912	7,100,421	1,636,042
Computer and electronic product manufacturing	1,236,273	44,492,185	39,472,343	13,820,079	13,815,327	3,975,306
Electrical equipment, appliance, and component manufacturing	1,534,486	12,317,895	11,521,470	4,034,745	4,033,696	2,433,096
Transportation equipment manufacturing	1,180,619	19,683,544	21,831,996	7,669,016	7,657,231	1,357,807
Motor vehicles and related manufacturing	618,255	5,795,688	8,174,548	2,866,654	2,866,654	539,515
Other transportation equipment manufacturing	562,364	13,887,856	13,657,448	4,802,362	4,790,577	818,293
Furniture and related products	135,426	2,052,563	1,999,139	699,422	699,422	135,643
Miscellaneous manufacturing and manufacturing not allocable	1,519,707	16,385,357	14,177,964	4,960,774	4,960,754	1,674,802
<b>Wholesale and retail trade</b>	<b>3,214,515</b>	<b>95,604,352</b>	<b>93,082,046</b>	<b>32,157,317</b>	<b>32,156,648</b>	<b>4,142,967</b>
Wholesale trade	1,885,125	41,741,291	40,712,359	13,830,901	13,830,286	2,591,487
Durable goods	96,456	7,623,092	6,903,287	2,414,912	2,414,581	164,356
Machinery, equipment, and supplies	5,267	1,229,313	1,173,716	408,992	408,992	13,565
Other miscellaneous durable goods	91,190	6,393,779	5,729,571	2,005,920	2,005,589	150,791
Nondurable goods	1,788,669	34,118,199	33,809,071	11,415,989	11,415,705	2,427,131
Drugs, chemicals, and allied products	123,670	4,829,439	4,776,850	1,671,048	1,671,048	240,474
Groceries and related products	94,570	14,655,160	13,344,176	4,670,359	4,670,268	168,297
Petroleum and petroleum products	1,148,614	6,885,687	6,838,181	2,393,303	2,393,303	1,468,985
Other miscellaneous nondurable goods	421,814	7,747,913	8,849,864	2,681,278	2,681,086	549,375

Footnotes at end of table.



# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(8)	(9)	(10)	(11)	(12)	(13)
<b>Wholesale and retail trade—continued</b>						
Retail trade	1,329,390	53,863,061	52,369,687	18,326,416	18,326,362	1,551,480
Motor vehicle, parts dealers, and gas stations	9,425	836,775	833,209	291,138	291,138	22,889
Building materials, garden equipment, and supplies	3,977	8,321,520	8,203,957	2,871,124	2,871,124	63,822
Food and beverages stores	826	2,489,373	2,472,367	864,090	864,090	6,135
Apparel and accessory stores	46,127	7,489,291	7,338,881	2,568,099	2,568,099	145,697
General merchandise stores	*886,368	*23,163,470	*23,018,662	*8,056,586	*8,056,532	*859,380
Miscellaneous retail trade	382,666	11,562,631	10,502,610	3,675,379	3,675,379	453,558
<b>Transportation and warehousing</b>	<b>264,072</b>	<b>15,337,205</b>	<b>15,020,033</b>	<b>5,254,726</b>	<b>5,254,635</b>	<b>473,910</b>
Air, rail, and water transportation	119,826	4,679,288	4,429,538	1,550,266	1,550,175	182,707
Water transportation	*3,921	*613,476	*434,375	*152,070	*151,980	*33,217
Air and rail transportation	115,905	4,065,812	3,995,162	1,398,195	1,398,195	149,490
Other transportation and warehousing	144,246	10,657,917	10,590,495	3,704,460	3,704,460	291,202
<b>Information</b>	<b>1,366,504</b>	<b>65,476,013</b>	<b>62,222,851</b>	<b>21,782,078</b>	<b>21,781,869</b>	<b>3,378,280</b>
Publishing (except internet), motion picture, and sound recording	507,612	30,018,073	28,026,534	9,822,012	9,821,251	1,944,453
Broadcasting, internet publishing	46,922	6,866,129	6,823,802	2,388,786	2,388,072	212,441
Telecommunications	631,542	24,020,482	22,938,530	8,026,289	8,027,556	888,803
Internet service providers, web search portals, and data processing services	147,181	3,390,921	3,369,154	1,172,419	1,172,419	293,220
Other information services	33,247	1,180,407	1,064,831	372,571	372,571	39,363
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>3,473,469</b>	<b>157,484,039</b>	<b>151,102,487</b>	<b>53,419,262</b>	<b>53,385,924</b>	<b>8,375,789</b>
<b>Finance and insurance</b>	<b>3,440,919</b>	<b>154,770,274</b>	<b>149,050,071</b>	<b>52,636,035</b>	<b>52,610,691</b>	<b>8,291,632</b>
Commercial banking and other depository credit agencies	6	6,445,754	6,323,491	2,215,197	2,214,958	194,631
Commercial banking	*0	*367,455	*361,477	*126,756	*126,517	*22,268
Depository credit agencies other than banks	6	6,078,298	5,962,013	2,088,441	2,088,441	172,363
Nondepository credit intermediation	150,668	6,922,756	6,842,599	2,394,417	2,394,417	237,733
Securities, commodity contracts, and other	1,753,918	43,127,220	39,864,123	13,953,741	13,953,502	3,534,780
Insurance and related activities	1,536,175	96,748,379	94,496,968	33,539,999	33,515,133	3,936,828
Insurance agencies and brokerages	247,620	2,019,044	2,025,709	708,774	708,474	364,950
Funds, trusts, and other financial vehicles	152	1,526,165	1,522,890	532,681	532,681	387,660
Real estate and rental and leasing	32,550	2,713,765	2,052,416	783,227	775,233	84,157
Real estate	6,761	759,479	654,539	224,740	224,261	11,204
Rentals and leasing	25,789	1,954,286	1,397,877	558,487	550,972	72,953
<b>Services</b>	<b>2,667,473</b>	<b>126,894,893</b>	<b>123,068,145</b>	<b>43,084,340</b>	<b>43,068,292</b>	<b>7,424,305</b>
Professional, scientific, and technical services	368,703	10,812,237	9,326,749	3,260,062	3,259,915	598,489
Management of holding companies	1,662,008	97,282,702	95,382,584	33,389,838	33,378,890	5,660,155
Administrative and support and waste management and remediation	162,732	4,771,705	4,644,266	1,623,304	1,623,303	226,519
Education services, health care, and social assistance	98,469	3,747,231	3,609,651	1,262,821	1,262,821	104,217
Arts, entertainment, and recreation	910	412,780	369,934	129,105	129,105	14,154
Accommodation and food services	337,001	9,335,684	9,222,912	3,240,410	3,235,457	780,042
Accommodation	18,345	2,140,574	2,129,571	757,823	753,353	121,842
Food services and drinking places	318,656	7,195,111	7,093,341	2,482,587	2,482,104	658,201
Other services	37,650	532,554	512,050	178,800	178,800	40,728
Repair and maintenance services	3,954	77,270	76,391	26,410	26,410	3,615
Personal services, religious, grantmaking, civic, professional, and similar organizations	*33,696	*455,284	*435,659	*152,391	*152,391	*37,113

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	U.S. possessions tax credit	General business credit	U.S. income tax after credits [4]	Foreign income and taxes reported on Form 1118		
				Gross income (less loss)		
				Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)
	(14)	(15)	(16)	(17)	(18)	(19)
<b>All industries</b>	<b>140,125</b>	<b>9,922,953</b>	<b>205,171,993</b>	<b>667,110,481</b>	<b>111,601,806</b>	<b>39,542,156</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>0</b>	<b>3,260</b>	<b>147,788</b>	<b>124,172</b>	<b>8,014</b>	<b>482</b>
<b>Mining</b>	<b>0</b>	<b>31,086</b>	<b>5,233,991</b>	<b>22,760,436</b>	<b>2,642,707</b>	<b>622,696</b>
Oil and gas extraction, coal mining	0	2,683	2,180,435	5,837,585	559,045	175,487
Metal ore mining	0	12,687	478,861	11,640,830	1,574,931	298,402
Nonmetallic minerals	0	1,238	278,266	94,379	22,113	12,606
Support activities for mining	0	14,478	2,296,428	5,187,641	486,618	136,202
<b>Utilities</b>	<b>0</b>	<b>86,105</b>	<b>948,472</b>	<b>910,749</b>	<b>201,164</b>	<b>70,501</b>
<b>Construction</b>	<b>0</b>	<b>44,810</b>	<b>585,003</b>	<b>786,636</b>	<b>48,779</b>	<b>18,878</b>
Construction of buildings	0	43,813	306,169	401,048	24,928	14,327
Heavy and civil engineering construction	0	726	169,679	316,363	16,466	1,576
Special trade contractors	0	271	109,154	69,225	7,385	2,975
<b>Manufacturing</b>	<b>140,125</b>	<b>4,159,060</b>	<b>73,657,035</b>	<b>319,771,859</b>	<b>71,384,139</b>	<b>27,926,092</b>
Food manufacturing	0	76,206	5,369,445	14,403,453	5,917,720	2,278,471
Beverage and tobacco products	0	11,088	2,752,720	8,924,716	1,595,403	662,950
Tobacco manufacturing	*0	*858	*871,999	*894,033	*46,812	*14,215
Textile mills and textile product mills	*0	*937	*23,602	*67,890	*11,882	*6,473
Apparel manufacturing	0	981	428,380	355,155	79,584	31,335
Leather and allied product manufacturing	*0	*1,711	*65,690	*283,357	*49,051	*10,160
Wood product manufacturing	0	3,512	132,702	20,109	1,907	852
Paper manufacturing	0	156,655	2,013,976	4,950,125	1,468,584	678,245
Printing and related support activities	0	2,629	156,141	217,990	61,874	18,197
Petroleum and coal products manufacturing	0	461,886	17,230,198	95,865,957	21,737,938	12,503,640
Chemical manufacturing	127,799	970,083	17,664,661	50,786,343	10,132,381	3,980,120
Pharmaceutical and medicine manufacturing	127,799	726,165	12,196,234	29,618,611	4,166,359	1,618,196
Other chemical manufacturing	0	243,919	5,468,427	21,167,732	5,966,022	2,361,924
Plastics and rubber products manufacturing	0	6,163	299,382	828,209	376,025	175,224
Nonmetallic mineral product manufacturing	0	4,523	525,756	500,732	64,330	23,044
Primary metal manufacturing	0	48,241	1,696,087	6,554,763	1,363,491	471,786
Fabricated metal products	0	61,597	1,534,285	3,717,818	1,047,618	315,474
Machinery manufacturing	0	271,591	5,102,048	16,152,073	3,423,328	1,086,552
Computer and electronic product manufacturing	0	1,179,396	8,028,439	61,398,203	9,043,887	1,313,694
Electrical equipment, appliance, and component manufacturing	0	417,778	1,050,498	21,651,163	7,130,002	1,534,486
Transportation equipment manufacturing	0	300,379	5,937,893	19,395,998	3,848,331	1,180,357
Motor vehicles and related manufacturing	0	58,333	2,264,297	13,713,914	2,959,669	618,014
Other transportation equipment manufacturing	0	242,046	3,673,596	5,682,085	888,662	562,343
Furniture and related products	0	12,893	550,799	717,686	237,176	135,426
Miscellaneous manufacturing and manufacturing not allocable	12,326	170,811	3,094,332	12,980,117	3,793,627	1,519,605
<b>Wholesale and retail trade</b>	<b>0</b>	<b>448,242</b>	<b>27,465,345</b>	<b>26,493,302</b>	<b>7,529,812</b>	<b>3,201,671</b>
Wholesale trade	0	186,222	10,975,014	17,626,522	4,901,355	1,884,225
Durable goods	0	34,901	2,190,745	2,430,224	283,054	95,709
Machinery, equipment, and supplies	0	5,822	382,686	400,224	18,215	5,267
Other miscellaneous durable goods	0	29,079	1,808,059	2,030,000	264,839	90,443
Nondurable goods	0	151,321	8,784,268	15,196,299	4,618,301	1,788,516
Drugs, chemicals, and allied products	0	36,896	1,387,716	4,053,047	328,258	123,670
Groceries and related products	0	69,817	4,432,246	2,646,673	548,405	94,570
Petroleum and petroleum products	0	3,350	880,296	4,460,837	2,504,493	1,148,614
Other miscellaneous nondurable goods	0	41,259	2,084,010	4,035,742	1,237,146	421,661

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	U.S. possessions tax credit	General business credit	U.S. income tax after credits [4]	Foreign income and taxes reported on Form 1118		
				Gross income (less loss)		
				Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)
	(14)	(15)	(16)	(17)	(18)	(19)
<b>Wholesale and retail trade—continued</b>						
Retail trade	0	262,020	16,490,331	8,866,780	2,628,456	1,317,446
Motor vehicle, parts dealers, and gas stations	0	5,201	263,049	114,563	21,948	9,425
Building materials, garden equipment, and supplies	0	11,857	2,795,445	254,699	7,828	3,977
Food and beverages stores	0	6,986	850,968	74,475	2,726	826
Apparel and accessory stores	0	32,234	2,374,575	1,429,541	454,687	45,968
General merchandise stores	*0	*119,219	*7,077,838	*3,704,714	*1,160,440	*886,368
Miscellaneous retail trade	0	86,523	3,128,456	3,288,787	980,828	370,882
<b>Transportation and warehousing</b>	<b>0</b>	<b>80,731</b>	<b>4,607,341</b>	<b>17,270,167</b>	<b>650,101</b>	<b>264,072</b>
Air, rail, and water transportation	0	14,271	1,262,071	2,058,775	316,623	119,826
Water transportation	*0	*762	*114,785	*1,408,384	*38,558	*3,921
Air and rail transportation	0	13,508	1,147,287	650,391	278,065	115,905
Other transportation and warehousing	0	66,460	3,345,270	15,211,392	333,478	144,246
<b>Information</b>	<b>0</b>	<b>528,291</b>	<b>17,856,790</b>	<b>45,977,285</b>	<b>5,485,209</b>	<b>1,363,651</b>
Publishing (except internet), motion picture, and sound recording	0	232,274	7,642,497	29,115,946	1,316,541	504,690
Broadcasting, internet publishing	0	4,794	2,170,995	5,234,654	177,919	46,921
Telecommunications	0	201,734	6,930,500	8,337,497	3,060,702	631,611
Internet service providers, web search portals, and data processing services	0	66,384	812,425	2,715,001	838,311	147,181
Other information services	0	23,105	300,373	574,186	91,736	33,247
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>0</b>	<b>1,526,503</b>	<b>42,357,746</b>	<b>119,622,448</b>	<b>15,338,566</b>	<b>3,410,135</b>
<b>Finance and insurance</b>	<b>0</b>	<b>1,516,920</b>	<b>41,672,310</b>	<b>118,354,891</b>	<b>14,945,934</b>	<b>3,377,585</b>
Commercial banking and other depository credit agencies	0	103,801	1,912,612	1,658,291	518,181	6
Commercial banking	*0	*13,063	*88,802	*546,654	*0	*0
Depository credit agencies other than banks	0	90,738	1,823,809	1,111,636	518,181	6
Nondepository credit intermediation	0	58,383	2,090,588	9,191,139	601,680	150,668
Securities, commodity contracts, and other	0	528,035	9,758,873	57,037,324	6,359,336	1,714,435
Insurance and related activities	0	798,662	27,793,254	48,600,398	7,465,833	1,512,324
Insurance agencies and brokerages	0	14,396	329,428	2,236,361	622,924	247,671
Funds, trusts, and other financial vehicles	0	28,038	116,983	1,867,739	904	152
Real estate and rental and leasing	0	9,583	685,436	1,267,557	392,631	32,550
Real estate	0	146	210,685	140,468	23,607	6,761
Rentals and leasing	0	9,438	474,752	1,127,090	369,024	25,789
<b>Services</b>	<b>0</b>	<b>3,014,864</b>	<b>32,312,482</b>	<b>113,393,428</b>	<b>8,313,315</b>	<b>2,663,978</b>
Professional, scientific, and technical services	0	160,717	2,473,796	12,463,122	1,456,988	367,252
Management of holding companies	0	2,554,206	24,965,786	88,613,121	5,097,401	1,659,977
Administrative and support and waste management and remediation	0	54,013	1,262,877	2,970,042	419,758	162,732
Education services, health care, and social assistance	0	10,552	1,146,351	499,629	292,281	98,469
Arts, entertainment, and recreation	0	3,911	111,040	439,859	2,242	910
Accommodation and food services	0	226,082	2,219,943	8,034,685	974,987	336,989
Accommodation	0	74,914	547,894	2,892,594	408,069	18,342
Food services and drinking places	0	151,167	1,672,049	5,142,091	566,918	318,647
Other services	0	5,383	132,689	372,971	69,658	37,650
Repair and maintenance services	0	136	22,659	30,216	6,265	3,954
Personal services, religious, grantmaking, civic, professional, and similar organizations	*0	*5,247	*110,031	*342,754	*63,393	*33,696

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued						Deductions
	Gross income (less loss)—continued						
	Interest	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	
	(20)	(21)	(22)	(23)	(24)	(25)	(26)
<b>All industries</b>	<b>114,774,299</b>	<b>98,708,506</b>	<b>36,404,092</b>	<b>266,079,622</b>	<b>72,232,676</b>	<b>145,989,673</b>	<b>331,564,999</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>2,515</b>	<b>8,559</b>	<b>7,372</b>	<b>97,230</b>	<b>0</b>	<b>8,325</b>	<b>76,002</b>
<b>Mining</b>	<b>716,187</b>	<b>624,710</b>	<b>1,877,827</b>	<b>16,276,308</b>	<b>5,002,984</b>	<b>5,097,765</b>	<b>8,548,233</b>
Oil and gas extraction, coal mining	52,068	11,479	129,334	4,910,173	5,002,984	845,049	2,677,036
Metal ore mining	333,751	34,200	136,060	9,263,487	0	820,201	3,092,815
Nonmetallic minerals	3,402	4,421	19,538	32,300	0	18,207	42,438
Support activities for mining	326,965	574,611	1,592,896	2,070,349	0	3,414,307	2,735,943
<b>Utilities</b>	<b>11,496</b>	<b>0</b>	<b>0</b>	<b>627,587</b>	<b>584,530</b>	<b>610,463</b>	<b>354,790</b>
<b>Construction</b>	<b>5,711</b>	<b>136,418</b>	<b>428,124</b>	<b>148,725</b>	<b>0</b>	<b>191,089</b>	<b>447,951</b>
Construction of buildings	30	129,571	182,292	49,901	0	14,423	200,074
Heavy and civil engineering construction	5,545	6,244	203,963	82,569	0	159,574	203,007
Special trade contractors	136	603	41,870	16,256	0	17,093	44,870
<b>Manufacturing</b>	<b>12,497,344</b>	<b>58,895,967</b>	<b>5,677,352</b>	<b>143,390,965</b>	<b>62,969,025</b>	<b>38,102,173</b>	<b>118,037,681</b>
Food manufacturing	193,035	898,958	32,000	5,083,269	0	2,115,877	4,778,628
Beverage and tobacco products	257,004	1,875,586	7,475	4,526,297	0	2,052,564	4,553,583
Tobacco manufacturing	*6,201	*118,571	*0	*708,234	*0	*339,464	*493,789
Textile mills and textile product mills	*973	*22,015	*0	*26,547	*0	*2,669	*31,936
Apparel manufacturing	30,748	161,890	1,564	50,034	0	25,470	116,631
Leather and allied product manufacturing	*2,183	*120,036	*75,015	*26,912	*0	*75,073	*107,363
Wood product manufacturing	191	467	378	16,315	0	0	12,191
Paper manufacturing	213,415	805,478	554	1,783,849	0	302,557	1,382,446
Printing and related support activities	7,319	12,013	3,433	115,154	0	35,025	53,313
Petroleum and coal products manufacturing	3,679,967	394,783	1,950	57,547,680	62,969,025	14,348,326	17,228,340
Chemical manufacturing	1,112,819	16,610,782	775,695	18,174,546	0	5,283,851	20,828,900
Pharmaceutical and medicine manufacturing	738,838	11,396,214	521,290	11,177,715	0	2,088,717	12,342,339
Other chemical manufacturing	373,982	5,214,568	254,405	6,996,831	0	3,195,134	8,486,561
Plastics and rubber products manufacturing	24,260	113,057	2,388	137,254	0	32,807	253,009
Nonmetallic mineral product manufacturing	70,537	32,811	68,210	241,799	0	201,614	230,265
Primary metal manufacturing	918,874	2,278,265	54,749	1,467,598	0	2,812,973	2,877,486
Fabricated metal products	144,902	486,080	93,257	1,630,487	0	749,343	1,864,479
Machinery manufacturing	800,920	1,960,165	262,216	8,618,892	0	2,202,554	8,619,762
Computer and electronic product manufacturing	640,963	23,915,857	3,638,690	22,845,112	0	5,064,131	27,174,050
Electrical equipment, appliance, and component manufacturing	2,327,138	1,492,345	37,959	9,129,234	0	187,961	12,361,416
Transportation equipment manufacturing	1,752,091	4,879,402	523,004	7,212,814	0	1,460,389	9,539,281
Motor vehicles and related manufacturing	1,422,842	3,793,387	22,745	4,897,256	0	1,104,151	7,101,645
Other transportation equipment manufacturing	329,249	1,086,014	500,259	2,315,558	0	356,239	2,437,637
Furniture and related products	25,658	14,235	18,254	286,937	0	83,159	298,537
Miscellaneous manufacturing and manufacturing not allocable	294,347	2,821,741	80,562	4,470,235	0	1,065,831	5,726,063
<b>Wholesale and retail trade</b>	<b>1,260,173</b>	<b>4,024,634</b>	<b>619,192</b>	<b>9,857,821</b>	<b>3,532,064</b>	<b>3,915,871</b>	<b>9,941,343</b>
Wholesale trade	1,085,310	1,987,106	584,579	7,183,948	3,532,064	2,651,740	6,773,528
Durable goods	124,280	216,133	115,612	1,595,436	0	700,850	1,417,193
Machinery, equipment, and supplies	3,784	5,124	49,354	318,480	0	157,636	204,203
Other miscellaneous durable goods	120,495	211,009	66,258	1,276,956	0	543,214	1,212,989
Nondurable goods	961,031	1,770,973	468,967	5,588,512	3,532,064	1,950,890	5,356,335
Drugs, chemicals, and allied products	258,916	1,282,325	231,408	1,828,470	0	1,074,419	2,597,542
Groceries and related products	243,952	67,092	193,893	1,498,761	0	244,471	671,132
Petroleum and petroleum products	71,284	3,808	1,101	731,537	3,532,064	6,116	254,810
Other miscellaneous nondurable goods	386,878	417,747	42,565	1,529,745	0	625,885	1,832,851

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued						Deductions
	Gross income (less loss)—continued						
	Interest	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	
	(20)	(21)	(22)	(23)	(24)	(25)	(26)
<b>Wholesale and retail trade—continued</b>							
Retail trade	174,862	2,037,528	34,613	2,673,873	0	1,264,130	3,167,815
Motor vehicle, parts dealers, and gas stations	27,714	3,632	5,602	46,242	0	39,718	12,796
Building materials, garden equipment, and supplies	40,417	181,778	0	20,700	0	10,457	44,708
Food and beverages stores	3,426	66,751	0	746	0	0	8,794
Apparel and accessory stores	31,479	365,848	2,958	528,601	0	332,301	575,397
General merchandise stores	*2,402	*861,716	*0	*793,788	*0	*391,974	*1,149,061
Miscellaneous retail trade	69,424	557,804	26,053	1,283,797	0	489,681	1,377,059
<b>Transportation and warehousing</b>	<b>203,916</b>	<b>326,217</b>	<b>8,963,230</b>	<b>6,862,631</b>	<b>5,556</b>	<b>12,632,323</b>	<b>14,317,195</b>
Air, rail, and water transportation	34,625	82,240	350,332	1,155,129	0	219,459	1,407,824
Water transportation	*9,694	*316	*306,008	*1,049,887	*0	*184,641	*1,250,149
Air and rail transportation	24,932	81,924	44,324	105,242	0	34,818	157,676
Other transportation and warehousing	169,290	243,977	8,612,898	5,707,502	5,556	12,412,864	12,909,371
<b>Information</b>	<b>845,583</b>	<b>25,507,097</b>	<b>3,421,639</b>	<b>9,354,106</b>	<b>0</b>	<b>5,761,276</b>	<b>22,662,327</b>
Publishing (except internet), motion picture, and sound recording	479,529	19,765,106	287,443	6,762,638	0	4,877,109	14,078,599
Broadcasting, internet publishing	194,189	5,002,263	70,214	-256,853	0	68,868	3,620,300
Telecommunications	143,059	210,442	2,990,784	1,300,899	0	249,828	2,806,861
Internet service providers, web search portals, and data processing services	15,477	284,192	66,958	1,362,881	0	283,134	1,784,589
Other information services	13,329	245,095	6,239	184,540	0	282,337	371,978
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>50,798,656</b>	<b>2,470,618</b>	<b>4,802,087</b>	<b>42,802,386</b>	<b>0</b>	<b>20,862,877</b>	<b>75,070,661</b>
<b>Finance and insurance</b>	<b>50,784,146</b>	<b>1,873,322</b>	<b>4,781,828</b>	<b>42,592,075</b>	<b>0</b>	<b>20,725,947</b>	<b>74,611,995</b>
Commercial banking and other depository credit agencies	1,138,471	0	946	686	0	48,115	647,235
Commercial banking	*546,654	*0	*0	*0	*0	*0	*449,316
Depository credit agencies other than banks	591,816	0	946	686	0	48,115	197,919
Nondepository credit intermediation	1,394,078	567,960	602,750	5,874,003	0	1,950,398	7,927,242
Securities, commodity contracts, and other	33,452,755	275,967	1,540,599	13,694,232	0	4,254,838	40,558,255
Insurance and related activities	13,138,518	1,028,858	2,622,881	22,831,983	0	14,444,684	24,991,202
Insurance agencies and brokerages	254,031	9,604	283,919	818,212	0	715,453	1,092,052
Funds, trusts, and other financial vehicles	1,660,323	537	14,653	191,171	0	27,913	488,061
Real estate and rental and leasing	14,511	597,296	20,258	210,311	0	136,930	458,666
Real estate	12,871	3,696	15,499	78,034	0	11,708	76,779
Rentals and leasing	1,640	593,601	4,760	132,276	0	125,222	381,886
<b>Services</b>	<b>48,432,719</b>	<b>6,714,285</b>	<b>10,607,269</b>	<b>36,661,864</b>	<b>138,516</b>	<b>58,807,510</b>	<b>82,108,817</b>
Professional, scientific, and technical services	136,412	1,345,650	7,373,222	1,783,598	228	3,915,703	9,495,727
Management of holding companies	47,642,920	2,405,330	2,164,924	29,642,570	138,288	51,155,763	64,459,973
Administrative and support and waste management and remediation	152,165	625,932	620,499	988,957	0	651,663	1,993,041
Education services, health care, and social assistance	10,882	42,793	48,982	6,221	0	33,316	94,407
Arts, entertainment, and recreation	6,432	234,550	141,676	54,048	0	53,908	359,851
Accommodation and food services	476,229	1,980,115	222,819	4,043,546	0	2,847,091	5,503,470
Accommodation	195,428	443,513	166,892	1,660,349	0	483,484	2,358,920
Food services and drinking places	280,801	1,536,602	55,927	2,383,197	0	2,363,607	3,144,550
Other services	7,679	79,915	35,147	142,923	0	150,065	202,347
Repair and maintenance services	0	4,721	14,818	458	0	0	9,398
Personal services, religious, grantmaking, civic, professional, and similar organizations	*7,679	*75,194	*20,329	*142,465	*0	*150,065	*192,948

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued						
	Deductions—continued						
	Definitely allocable deductions					Deductions not allocable to specific types of income	
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [6]	Research and development
	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>All industries</b>	<b>150,471,450</b>	<b>1,669,432</b>	<b>4,959,174</b>	<b>23,275,164</b>	<b>120,567,679</b>	<b>181,093,550</b>	<b>18,663,370</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>48,316</b>	<b>518</b>	<b>42</b>	<b>4,113</b>	<b>43,644</b>	<b>27,686</b>	<b>2,669</b>
<b>Mining</b>	<b>7,365,821</b>	<b>106,667</b>	<b>103,204</b>	<b>959,117</b>	<b>6,196,833</b>	<b>1,182,413</b>	<b>69,442</b>
Oil and gas extraction, coal mining	2,505,958	31,918	377	50,079	2,423,584	171,079	1,088
Metal ore mining	2,434,897	2,015	91,200	772	2,340,910	657,918	42,576
Nonmetallic minerals	30,702	0	0	12,956	17,746	11,737	1,032
Support activities for mining	2,394,264	72,735	11,627	895,310	1,414,592	341,680	24,746
<b>Utilities</b>	<b>175,696</b>	<b>1,433</b>	<b>14</b>	<b>0</b>	<b>174,249</b>	<b>179,094</b>	<b>24</b>
<b>Construction</b>	<b>408,107</b>	<b>171</b>	<b>3,527</b>	<b>283,384</b>	<b>121,025</b>	<b>39,844</b>	<b>0</b>
Construction of buildings	191,182	57	0	188,831	2,293	8,892	0
Heavy and civil engineering construction	172,452	114	3,527	60,285	108,527	30,555	0
Special trade contractors	44,473	0	0	34,268	10,205	397	0
<b>Manufacturing</b>	<b>56,024,127</b>	<b>666,945</b>	<b>362,501</b>	<b>1,915,898</b>	<b>53,078,783</b>	<b>62,013,554</b>	<b>15,949,384</b>
Food manufacturing	3,406,455	0	3,088	0	3,403,366	1,372,173	133,882
Beverage and tobacco products	3,804,344	666	0	2,173	3,801,505	749,239	4,778
Tobacco manufacturing	*431,507	*666	*0	*0	*430,840	*62,283	*1,813
Textile mills and textile product mills	*9,372	*0	*0	*0	*9,372	*22,565	*779
Apparel manufacturing	65,344	2,756	17,512	1,517	43,558	51,287	110
Leather and allied product manufacturing	*73,897	*0	*0	*73,897	*0	*33,467	*3,272
Wood product manufacturing	10,450	0	0	0	10,450	1,741	205
Paper manufacturing	377,167	0	14	2	377,151	1,005,279	335,872
Printing and related support activities	33,234	3,430	303	4,204	25,297	20,079	2,277
Petroleum and coal products manufacturing	12,622,429	0	6	306	12,622,117	4,605,911	170,495
Chemical manufacturing	8,184,078	40,027	54,437	28,777	8,060,837	12,644,822	4,818,575
Pharmaceutical and medicine manufacturing	5,201,314	3,192	18,226	818	5,179,078	7,141,025	3,673,624
Other chemical manufacturing	2,982,765	36,836	36,211	27,959	2,881,759	5,503,797	1,144,951
Plastics and rubber products manufacturing	190,653	1,710	35,719	158	153,066	62,356	4,921
Nonmetallic mineral product manufacturing	120,265	106	3,764	5,164	111,230	110,000	10,343
Primary metal manufacturing	1,355,200	458,854	1,508	0	894,839	1,522,286	73,491
Fabricated metal products	811,968	128,678	2,891	53,311	627,087	1,052,512	83,430
Machinery manufacturing	3,483,217	9,258	22,002	163,438	3,288,520	5,136,545	978,849
Computer and electronic product manufacturing	10,543,329	91	133,687	1,541,947	8,867,604	16,630,720	6,943,253
Electrical equipment, appliance, and component manufacturing	3,403,262	1,557	6,391	3,304	3,392,010	8,958,154	375,868
Transportation equipment manufacturing	4,302,292	13,683	23,211	14,758	4,250,641	5,236,989	1,460,861
Motor vehicles and related manufacturing	3,600,347	13,683	8,671	4,000	3,573,993	3,501,298	1,093,014
Other transportation equipment manufacturing	701,945	0	14,540	10,758	676,647	1,735,691	367,848
Furniture and related products	149,881	5	0	8,771	141,105	148,656	4,970
Miscellaneous manufacturing and manufacturing not allocable	3,077,289	6,123	57,967	14,171	2,999,027	2,648,774	543,152
<b>Wholesale and retail trade</b>	<b>6,521,086</b>	<b>25,719</b>	<b>179,284</b>	<b>325,538</b>	<b>5,990,545</b>	<b>3,420,257</b>	<b>158,519</b>
Wholesale trade	4,195,478	22,506	93,296	313,912	3,765,763	2,578,050	148,580
Durable goods	1,053,472	2,975	6,790	71,356	972,351	363,720	13,833
Machinery, equipment, and supplies	146,067	119	52	39,502	106,394	58,136	5,993
Other miscellaneous durable goods	907,405	2,855	6,738	31,854	865,957	305,584	7,840
Nondurable goods	3,142,006	19,532	86,506	242,556	2,793,412	2,214,329	134,747
Drugs, chemicals, and allied products	1,713,632	0	31	182,019	1,531,582	883,910	97,873
Groceries and related products	452,876	18,205	66,553	24,558	343,560	218,256	1,816
Petroleum and petroleum products	101,108	0	0	0	101,108	153,702	969
Other miscellaneous nondurable goods	874,390	1,327	19,922	35,978	817,162	958,461	34,089

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued						
	Deductions—continued						
	Definitely allocable deductions					Deductions not allocable to specific types of income	
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [6]	Research and development
(27)	(28)	(29)	(30)	(31)	(32)	(33)	
<b>Wholesale and retail trade—continued</b>							
Retail trade	2,325,607	3,213	85,987	11,626	2,224,782	842,208	9,939
Motor vehicle, parts dealers, and gas stations	11,253	911	5,254	0	5,088	1,542	0
Building materials, garden equipment, and supplies	9,331	0	0	0	9,331	35,378	0
Food and beverages stores	3,218	0	3,042	0	176	5,576	0
Apparel and accessory stores	479,368	1,279	44,765	567	432,756	96,029	1,628
General merchandise stores	*803,504	*920	*1,388	*0	*801,196	*345,557	*0
Miscellaneous retail trade	1,018,934	102	31,538	11,059	976,235	358,125	8,311
<b>Transportation and warehousing</b>	<b>13,919,780</b>	<b>22,213</b>	<b>38,739</b>	<b>7,520,966</b>	<b>6,337,862</b>	<b>397,415</b>	<b>28,382</b>
Air, rail, and water transportation	1,279,457	19,737	25,226	165,631	1,068,863	128,367	990
Water transportation	*1,189,347	*0	*0	*150,525	*1,038,822	*60,801	*0
Air and rail transportation	90,110	19,737	25,226	15,106	30,041	67,566	990
Other transportation and warehousing	12,640,323	2,476	13,513	7,355,335	5,268,999	269,048	27,391
<b>Information</b>	<b>12,693,737</b>	<b>60,348</b>	<b>2,931,450</b>	<b>2,408,797</b>	<b>7,293,143</b>	<b>9,968,590</b>	<b>1,846,677</b>
Publishing (except internet), motion picture, and sound recording	5,250,004	15,835	192,890	58,362	4,982,917	8,828,594	1,618,932
Broadcasting, internet publishing	3,267,033	43,987	2,717,067	29,433	476,546	353,267	0
Telecommunications	2,412,251	0	21,179	2,304,669	86,404	394,610	80,231
Internet service providers, web search portals, and data processing services	1,528,249	526	314	12,488	1,514,922	256,339	145,386
Other information services	236,199	0	0	3,844	232,355	135,779	2,128
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>23,733,899</b>	<b>62,768</b>	<b>157,805</b>	<b>2,980,605</b>	<b>20,532,722</b>	<b>51,336,762</b>	<b>26,196</b>
<b>Finance and insurance</b>	<b>23,532,145</b>	<b>28,453</b>	<b>120,356</b>	<b>2,965,050</b>	<b>20,418,286</b>	<b>51,079,850</b>	<b>26,196</b>
Commercial banking and other depository credit agencies	72,856	0	0	4,122	68,734	574,379	0
Commercial banking	*100	*0	*0	*0	*100	*449,216	*0
Depository credit agencies other than banks	72,756	0	0	4,122	68,634	125,163	0
Nondepository credit intermediation	5,458,863	952	426	455,642	5,001,844	2,468,379	5,117
Securities, commodity contracts, and other	8,184,207	311	5,081	710,943	7,467,872	32,374,047	19,352
Insurance and related activities	9,802,506	27,190	113,780	1,794,343	7,867,193	15,188,696	1,726
Insurance agencies and brokerages	865,444	0	610	244,134	620,700	226,608	0
Funds, trusts, and other financial vehicles	13,713	0	1,070	0	12,643	474,348	0
Real estate and rental and leasing	201,754	34,315	37,449	15,555	114,436	256,912	0
Real estate	71,754	316	3,308	15,308	52,821	5,026	0
Rentals and leasing	130,000	33,998	34,141	247	61,614	251,886	0
<b>Services</b>	<b>29,580,881</b>	<b>722,651</b>	<b>1,182,609</b>	<b>6,876,747</b>	<b>20,798,874</b>	<b>52,527,936</b>	<b>582,077</b>
Professional, scientific, and technical services	7,831,024	7,551	307,866	5,498,441	2,017,167	1,664,702	324,632
Management of holding companies	16,571,455	705,008	407,992	720,100	14,738,355	47,888,518	205,685
Administrative and support and waste management and remediation	1,111,969	8,070	271,605	504,202	328,093	881,072	47,949
Education services, health care, and social assistance	54,503	46	9,717	16,125	28,615	39,904	[2]
Arts, entertainment, and recreation	319,177	0	153,132	94,369	71,675	40,675	0
Accommodation and food services	3,534,520	1,585	29,791	24,476	3,478,668	1,968,950	3,811
Accommodation	1,083,516	[2]	0	15,518	1,067,998	1,275,404	0
Food services and drinking places	2,451,004	1,585	29,791	8,958	2,410,670	693,546	3,811
Other services	158,232	390	2,506	19,034	136,302	44,114	0
Repair and maintenance services	389	0	0	0	389	9,010	0
Personal services, religious, grantmaking, civic, professional, and similar organizations	*157,843	*390	*2,506	*19,034	*135,913	*35,105	*0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued						
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [7]				
	Interest	Other		Total			
(34)	(35)	(36)	(37)	(38)	(39)	(40)	
<b>All industries</b>	<b>103,223,727</b>	<b>57,378,308</b>	<b>11,477,820</b>	<b>335,545,482</b>	<b>26,946,485</b>	<b>308,598,997</b>	<b>107,984,124</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>23,380</b>	<b>1,636</b>	<b>0</b>	<b>48,170</b>	<b>[2]</b>	<b>48,170</b>	<b>14,953</b>
<b>Mining</b>	<b>358,876</b>	<b>735,650</b>	<b>2,472,492</b>	<b>14,212,202</b>	<b>948,586</b>	<b>13,263,616</b>	<b>5,582,985</b>
Oil and gas extraction, coal mining	82,698	87,980	2,472,492	3,160,549	98,533	3,062,016	1,060,421
Metal ore mining	97,737	517,605	0	8,548,015	44,838	8,503,177	3,688,529
Nonmetallic minerals	9,371	1,333	0	51,941	[2]	51,941	15,908
Support activities for mining	169,070	128,731	0	2,451,697	805,216	1,646,481	818,127
<b>Utilities</b>	<b>130,807</b>	<b>48,144</b>	<b>188,596</b>	<b>555,959</b>	<b>267</b>	<b>555,692</b>	<b>216,478</b>
<b>Construction</b>	<b>11,706</b>	<b>27,261</b>	<b>0</b>	<b>338,685</b>	<b>39,239</b>	<b>299,446</b>	<b>52,470</b>
Construction of buildings	4,279	4,448	0	200,974	16,055	184,919	29,771
Heavy and civil engineering construction	7,426	22,813	0	113,356	23,184	90,172	12,993
Special trade contractors	0	0	0	24,355	[2]	24,355	9,707
<b>Manufacturing</b>	<b>25,508,739</b>	<b>20,231,800</b>	<b>8,676,183</b>	<b>201,734,178</b>	<b>16,903,091</b>	<b>184,831,087</b>	<b>74,238,612</b>
Food manufacturing	1,057,260	168,360	0	9,624,826	175,737	9,449,089	2,770,952
Beverage and tobacco products	459,434	285,027	0	4,371,133	52,679	4,318,454	1,022,529
Tobacco manufacturing	*21,931	*38,539	*0	*400,244	*20,421	*379,823	*49,363
Textile mills and textile product mills	*13,847	*7,939	*0	*35,954	*[2]	*35,954	*12,398
Apparel manufacturing	34,729	13,678	0	238,523	884	237,639	49,342
Leather and allied product manufacturing	*6,058	*24,136	*0	*175,993	*[2]	*175,993	*26,365
Wood product manufacturing	829	122	0	7,918	699	7,219	8,460
Paper manufacturing	259,332	410,075	0	3,567,679	40,098	3,527,581	914,346
Printing and related support activities	10,404	2,943	0	164,677	48,479	116,198	28,970
Petroleum and coal products manufacturing	3,261,397	1,170,841	8,676,183	78,637,617	315,065	78,322,552	41,158,091
Chemical manufacturing	3,768,585	4,045,886	0	29,957,443	3,059,836	26,897,607	9,023,375
Pharmaceutical and medicine manufacturing	1,624,115	1,840,330	0	17,276,272	2,517,137	14,759,135	4,461,736
Other chemical manufacturing	2,144,470	2,205,557	0	12,681,171	542,698	12,138,473	4,561,639
Plastics and rubber products manufacturing	46,574	7,550	0	575,200	9,132	566,068	249,465
Nonmetallic mineral product manufacturing	73,484	22,097	0	270,468	4,129	266,339	122,353
Primary metal manufacturing	1,102,279	301,547	0	3,677,277	45,655	3,631,622	1,484,867
Fabricated metal products	423,645	468,772	0	1,853,339	74,437	1,778,902	765,002
Machinery manufacturing	1,439,395	2,646,271	0	7,532,310	371,065	7,161,245	2,209,714
Computer and electronic product manufacturing	3,366,751	6,294,529	0	34,224,154	6,909,795	27,314,359	6,531,249
Electrical equipment, appliance, and component manufacturing	6,779,187	1,796,929	0	9,289,747	675,149	8,614,598	2,507,417
Transportation equipment manufacturing	2,874,721	900,388	0	9,856,717	4,959,878	4,896,839	2,941,324
Motor vehicles and related manufacturing	2,170,407	237,539	0	6,612,269	4,919,070	1,693,199	1,912,561
Other transportation equipment manufacturing	704,314	662,849	0	3,244,448	40,809	3,203,639	1,028,762
Furniture and related products	69,924	69,423	0	419,149	12,686	406,463	262,641
Miscellaneous manufacturing and manufacturing not allocable	460,904	1,595,285	0	7,254,053	147,689	7,106,364	2,149,752
<b>Wholesale and retail trade</b>	<b>1,688,513</b>	<b>1,504,574</b>	<b>113,124</b>	<b>16,551,959</b>	<b>781,818</b>	<b>15,770,141</b>	<b>4,934,323</b>
Wholesale trade	1,107,034	1,272,649	113,124	10,852,994	374,108	10,478,886	3,023,383
Durable goods	67,096	248,143	0	1,013,031	179,456	833,575	270,861
Machinery, equipment, and supplies	3,090	44,269	0	196,020	111,091	84,929	20,633
Other miscellaneous durable goods	64,006	203,874	0	817,011	68,365	748,646	250,228
Nondurable goods	1,039,939	1,024,506	113,124	9,839,964	194,653	9,645,311	2,752,521
Drugs, chemicals, and allied products	240,666	540,225	0	1,455,505	92,978	1,362,527	293,848
Groceries and related products	201,820	14,045	0	1,975,541	25,149	1,950,392	180,501
Petroleum and petroleum products	120,265	32,468	113,124	4,206,027	376	4,205,651	1,558,637
Other miscellaneous nondurable goods	477,188	437,767	0	2,202,891	76,151	2,126,740	719,535

Footnotes at end of table.



# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued						
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [7]				
	Interest	Other		Total			
(34)	(35)	(36)	(37)	(38)	(39)	(40)	
<b>Wholesale and retail trade—continued</b>							
Retail trade	581,478	231,925	0	5,698,964	407,709	5,291,255	1,910,940
Motor vehicle, parts dealers, and gas stations	1,276	266	0	101,768	1,193	100,575	25,324
Building materials, garden equipment, and supplies	32,639	2,738	0	209,991	[2]	209,991	63,822
Food and beverages stores	3,773	47	0	65,680	1,397	64,283	6,762
Apparel and accessory stores	29,651	60,526	0	854,144	14,815	839,329	167,736
General merchandise stores	*323,568	*21,989	*0	*2,555,653	*[2]	*2,555,653	*1,011,655
Miscellaneous retail trade	190,570	146,359	0	1,911,728	390,303	1,521,425	635,641
<b>Transportation and warehousing</b>	<b>164,576</b>	<b>149,732</b>	<b>501</b>	<b>2,952,972</b>	<b>50,378</b>	<b>2,902,594</b>	<b>565,868</b>
Air, rail, and water transportation	48,769	29,967	0	650,951	47,752	603,199	246,510
Water transportation	*8,304	*3,856	*0	*158,235	*42,515	*115,720	*86,559
Air and rail transportation	40,464	26,112	0	492,716	5,237	487,479	159,951
Other transportation and warehousing	115,807	119,765	501	2,302,021	2,626	2,299,395	319,359
<b>Information</b>	<b>1,279,325</b>	<b>6,781,417</b>	<b>0</b>	<b>23,314,958</b>	<b>2,157,277</b>	<b>21,157,681</b>	<b>4,163,190</b>
Publishing (except internet), motion picture, and sound recording	673,192	6,480,888	0	15,037,348	533,863	14,503,485	2,172,827
Broadcasting, internet publishing	300,276	52,679	0	1,614,355	5,869	1,608,486	216,057
Telecommunications	216,372	93,522	0	5,530,636	1,559,367	3,971,269	1,032,200
Internet service providers, web search portals, and data processing services	77,465	33,488	0	930,412	[2]	930,412	663,758
Other information services	12,020	120,839	0	202,208	58,180	144,028	78,349
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>37,988,775</b>	<b>12,136,143</b>	<b>0</b>	<b>44,551,787</b>	<b>4,784,312</b>	<b>39,767,475</b>	<b>9,526,352</b>
<b>Finance and insurance</b>	<b>37,761,913</b>	<b>12,119,527</b>	<b>0</b>	<b>43,742,896</b>	<b>4,409,926</b>	<b>39,332,970</b>	<b>9,311,707</b>
Commercial banking and other depository credit agencies	529,060	44,395	0	1,011,056	318,431	692,625	257,700
Commercial banking	*407,513	*41,701	*0	*97,338	*[2]	*97,338	*34,839
Depository credit agencies other than banks	121,547	2,695	0	913,717	318,430	595,287	222,861
Nondepository credit intermediation	1,448,670	994,762	0	1,263,896	52,274	1,211,622	334,716
Securities, commodity contracts, and other	30,948,419	1,373,342	0	16,479,070	1,839,565	14,639,505	3,963,736
Insurance and related activities	4,526,987	9,541,686	0	23,609,196	2,199,495	21,409,701	4,367,473
Insurance agencies and brokerages	196,580	30,027	0	1,144,309	[2]	1,144,309	382,441
Funds, trusts, and other financial vehicles	308,777	165,342	0	1,379,678	160	1,379,518	388,083
Real estate and rental and leasing	226,862	16,616	0	808,891	374,386	434,505	214,645
Real estate	2,617	1,531	0	63,688	6,159	57,529	15,107
Rentals and leasing	224,245	15,085	0	745,203	368,226	376,977	199,538
<b>Services</b>	<b>36,069,030</b>	<b>15,761,950</b>	<b>26,925</b>	<b>31,284,612</b>	<b>1,281,515</b>	<b>30,003,097</b>	<b>8,688,892</b>
Professional, scientific, and technical services	344,737	961,653	0	2,967,395	384,681	2,582,714	1,248,328
Management of holding companies	34,995,553	12,661,132	26,925	24,153,148	725,573	23,427,575	5,976,700
Administrative and support and waste management and remediation	111,047	695,218	0	977,001	57,153	919,848	263,095
Education services, health care, and social assistance	24,852	13,556	0	405,222	7,648	397,574	117,120
Arts, entertainment, and recreation	0	20,146	0	80,007	10,566	69,441	25,061
Accommodation and food services	564,004	1,401,116	0	2,531,215	86,574	2,444,641	1,013,496
Accommodation	231,278	1,044,106	0	533,674	48,574	485,100	150,155
Food services and drinking places	332,726	357,009	0	1,997,541	38,000	1,959,541	863,341
Other services	28,837	9,130	0	170,624	9,321	161,303	45,092
Repair and maintenance services	2,862	0	0	20,818	8,441	12,377	6,830
Personal services, religious, grantmaking, civic, professional, and similar organizations	*25,975	*9,130	*0	*149,806	*880	*148,926	*38,262

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				
	Foreign taxes available for credit—continued				
	Reduction for certain foreign taxes	Carryover	Limitation	Difference between limitation and foreign tax credit	Total paid, accrued, and deemed paid
	(41)	(42)	(43)	(44)	(45)
<b>All industries</b>	<b>9,069,147</b>	<b>31,081,543</b>	<b>107,896,148</b>	<b>29,671,050</b>	<b>85,971,728</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>0</b>	<b>11,168</b>	<b>16,700</b>	<b>9,440</b>	<b>3,785</b>
<b>Mining</b>	<b>404,048</b>	<b>1,420,479</b>	<b>4,642,325</b>	<b>471,084</b>	<b>4,566,553</b>
Oil and gas extraction, coal mining	229,388	176,527	1,071,248	75,825	1,113,281
Metal ore mining	174,166	803,045	2,976,758	277,442	3,059,651
Nonmetallic minerals	0	1,670	18,163	3,777	14,238
Support activities for mining	493	439,237	576,156	114,041	379,383
<b>Utilities</b>	<b>0</b>	<b>26,170</b>	<b>194,433</b>	<b>22,519</b>	<b>190,309</b>
<b>Construction</b>	<b>0</b>	<b>8,758</b>	<b>104,261</b>	<b>56,964</b>	<b>43,713</b>
Construction of buildings	0	5,050	64,580	35,462	24,721
Heavy and civil engineering construction	0	1,801	31,321	20,294	11,192
Special trade contractors	0	1,906	8,361	1,209	7,800
<b>Manufacturing</b>	<b>8,574,648</b>	<b>25,975,087</b>	<b>64,665,404</b>	<b>14,633,268</b>	<b>56,838,173</b>
Food manufacturing	91,545	135,944	3,306,960	637,509	2,726,554
Beverage and tobacco products	319	26,875	1,511,298	517,703	995,973
Tobacco manufacturing	*0	*4,624	*132,876	*88,972	*44,738
Textile mills and textile product mills	*4,031	*7,720	*12,578	*3,650	*8,709
Apparel manufacturing	0	1,277	83,106	36,148	48,065
Leather and allied product manufacturing	*0	*10,335	*61,539	*37,093	*16,030
Wood product manufacturing	0	7,140	2,491	1,266	1,319
Paper manufacturing	0	17,627	1,234,483	348,059	896,719
Printing and related support activities	0	4,093	40,426	16,702	24,877
Petroleum and coal products manufacturing	7,974,936	15,258,976	27,412,647	818,272	33,874,051
Chemical manufacturing	61,608	3,222,320	9,396,240	3,807,668	5,862,662
Pharmaceutical and medicine manufacturing	29,901	1,734,177	5,162,571	2,835,124	2,757,460
Other chemical manufacturing	31,707	1,488,143	4,233,669	972,544	3,105,202
Plastics and rubber products manufacturing	0	58,781	197,592	3,817	190,684
Nonmetallic mineral product manufacturing	0	73,700	93,002	11,755	48,653
Primary metal manufacturing	123,753	187,569	1,270,625	112,991	1,421,051
Fabricated metal products	2,435	206,601	621,983	72,898	560,836
Machinery manufacturing	89,249	759,357	2,504,947	868,905	1,539,606
Computer and electronic product manufacturing	135,973	4,118,868	9,558,326	5,583,020	2,548,354
Electrical equipment, appliance, and component manufacturing	0	87,926	3,016,412	583,316	2,419,491
Transportation equipment manufacturing	0	1,361,773	1,713,537	355,730	1,579,550
Motor vehicles and related manufacturing	0	1,063,588	592,428	52,913	848,973
Other transportation equipment manufacturing	0	298,185	1,121,109	302,817	730,577
Furniture and related products	0	112,781	142,210	6,567	149,860
Miscellaneous manufacturing and manufacturing not allocable	90,799	315,423	2,485,002	810,199	1,925,129
<b>Wholesale and retail trade</b>	<b>68,947</b>	<b>641,886</b>	<b>5,428,178</b>	<b>1,285,211</b>	<b>4,361,383</b>
Wholesale trade	66,790	470,919	3,577,282	985,795	2,619,253
Durable goods	1,359	88,134	291,604	127,248	184,086
Machinery, equipment, and supplies	0	5,886	29,269	15,705	14,747
Other miscellaneous durable goods	1,359	82,248	262,334	111,543	169,339
Nondurable goods	65,431	382,785	3,285,678	858,547	2,435,167
Drugs, chemicals, and allied products	1,572	68,170	476,481	236,007	227,250
Groceries and related products	178	36,291	682,619	514,322	144,388
Petroleum and petroleum products	63,407	155,089	1,471,921	2,935	1,466,954
Other miscellaneous nondurable goods	275	123,235	654,657	105,282	596,575

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				
	Foreign taxes available for credit—continued				
	Reduction for certain foreign taxes	Carryover	Limitation	Difference between limitation and foreign tax credit	Total paid, accrued, and deemed paid
	(41)	(42)	(43)	(44)	(45)
<b>Wholesale and retail trade—continued</b>					
Retail trade	2,157	170,967	1,850,896	299,416	1,742,130
Motor vehicle, parts dealers, and gas stations	0	1,408	35,077	12,188	23,916
Building materials, garden equipment, and supplies	0	0	73,458	9,636	63,822
Food and beverages stores	0	523	22,454	16,319	6,238
Apparel and accessory stores	2,157	13,946	293,713	148,016	155,947
General merchandise stores	*0	*7,069	*894,475	*35,095	*1,004,586
Miscellaneous retail trade	0	148,021	531,719	78,161	487,620
<b>Transportation and warehousing</b>	<b>442</b>	<b>114,407</b>	<b>1,015,341</b>	<b>541,431</b>	<b>451,904</b>
Air, rail, and water transportation	0	83,754	211,085	28,378	162,756
Water transportation	*0	*63,887	*40,471	*7,253	*22,672
Air and rail transportation	0	19,867	170,615	21,124	140,084
Other transportation and warehousing	442	30,653	804,255	513,053	289,148
<b>Information</b>	<b>1</b>	<b>1,073,785</b>	<b>7,402,379</b>	<b>4,024,100</b>	<b>3,089,406</b>
Publishing (except internet), motion picture, and sound recording	1	200,271	5,075,078	3,130,625	1,972,557
Broadcasting, internet publishing	0	1,403	562,822	350,381	214,654
Telecommunications	0	354,860	1,389,790	500,987	677,340
Internet service providers, web search portals, and data processing services	0	483,646	324,311	31,091	180,111
Other information services	0	33,605	50,378	11,015	44,744
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>[2]</b>	<b>713,575</b>	<b>13,930,482</b>	<b>5,554,693</b>	<b>8,812,777</b>
<b>Finance and insurance</b>	<b>[2]</b>	<b>595,798</b>	<b>13,779,981</b>	<b>5,488,349</b>	<b>8,715,909</b>
Commercial banking and other depository credit agencies	0	40	242,410	47,779	257,660
Commercial banking	*0	*35	*34,068	*11,800	*34,804
Depository credit agencies other than banks	0	5	208,341	35,979	222,855
Nondepository credit intermediation	0	28,938	424,007	186,274	305,778
Securities, commodity contracts, and other	0	37,551	5,128,770	1,593,990	3,926,185
Insurance and related activities	[2]	529,060	7,476,464	3,539,636	3,838,413
Insurance agencies and brokerages	0	46,955	400,501	35,550	335,486
Funds, trusts, and other financial vehicles	0	209	508,330	120,670	387,874
Real estate and rental and leasing	0	117,777	150,501	66,344	96,868
Real estate	0	1,738	19,031	7,827	13,369
Rentals and leasing	0	116,039	131,470	58,517	83,499
<b>Services</b>	<b>21,061</b>	<b>1,096,228</b>	<b>10,496,645</b>	<b>3,072,340</b>	<b>7,613,725</b>
Professional, scientific, and technical services	11,353	425,031	901,815	303,326	834,650
Management of holding companies	9,708	470,250	8,199,448	2,539,293	5,516,158
Administrative and support and waste management and remediation	0	31,041	320,670	94,151	232,054
Education services, health care, and social assistance	0	13,157	138,906	34,689	103,963
Arts, entertainment, and recreation	0	8,305	24,107	9,953	16,756
Accommodation and food services	0	147,249	855,452	75,410	866,247
Accommodation	0	15,323	169,749	47,907	134,832
Food services and drinking places	0	131,927	685,703	27,503	731,414
Other services	0	1,194	56,246	15,518	43,897
Repair and maintenance services	0	1,194	4,169	554	5,636
Personal services, religious, grantmaking, civic, professional, and similar organizations	*0	*0	*52,077	*14,964	*38,262

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued			
	Foreign taxes available for credit—continued			
	Foreign taxes paid or accrued			
	Total	Taxes withheld at source on—		
		Dividends	Interest	Rents, royalties, and license fees
	(46)	(47)	(48)	(49)
<b>All industries</b>	<b>46,110,517</b>	<b>2,004,993</b>	<b>1,211,579</b>	<b>3,228,564</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>3,303</b>	<b>56</b>	<b>152</b>	<b>185</b>
<b>Mining</b>	<b>3,937,367</b>	<b>278,688</b>	<b>41,442</b>	<b>20,814</b>
Oil and gas extraction, coal mining	931,305	7,174	2,054	383
Metal ore mining	2,761,249	269,808	34,843	5,665
Nonmetallic minerals	1,632	49	359	330
Support activities for mining	243,181	1,657	4,185	14,437
<b>Utilities</b>	<b>119,807</b>	<b>2,532</b>	<b>233</b>	<b>0</b>
<b>Construction</b>	<b>24,834</b>	<b>1,698</b>	<b>162</b>	<b>1,151</b>
Construction of buildings	10,394	1,145	1	808
Heavy and civil engineering construction	9,615	431	142	282
Special trade contractors	4,825	122	19	60
<b>Manufacturing</b>	<b>28,660,609</b>	<b>793,427</b>	<b>332,238</b>	<b>1,824,227</b>
Food manufacturing	448,023	151,490	9,400	37,796
Beverage and tobacco products	333,023	62,494	4,350	44,257
Tobacco manufacturing	*30,523	*1,251	*0	*971
Textile mills and textile product mills	*2,236	*600	*53	*672
Apparel manufacturing	16,730	886	1,495	9,725
Leather and allied product manufacturing	*5,869	*[2]	*213	*5,574
Wood product manufacturing	467	73	32	62
Paper manufacturing	218,474	38,429	5,604	54,871
Printing and related support activities	6,679	472	356	666
Petroleum and coal products manufacturing	21,370,411	58,767	19,516	10,213
Chemical manufacturing	1,850,303	178,928	16,355	526,709
Pharmaceutical and medicine manufacturing	1,108,281	53,912	2,033	304,677
Other chemical manufacturing	742,022	125,016	14,322	222,032
Plastics and rubber products manufacturing	15,461	3,467	1,173	8,753
Nonmetallic mineral product manufacturing	25,609	5,192	8,281	2,704
Primary metal manufacturing	945,298	51,944	19,654	6,849
Fabricated metal products	245,362	14,777	7,232	12,158
Machinery manufacturing	384,497	20,574	27,133	42,772
Computer and electronic product manufacturing	1,176,959	113,451	12,364	719,683
Electrical equipment, appliance, and component manufacturing	885,006	37,594	180,859	46,917
Transportation equipment manufacturing	399,193	23,394	12,411	129,844
Motor vehicles and related manufacturing	230,959	12,320	10,188	59,357
Other transportation equipment manufacturing	168,235	11,073	2,223	70,487
Furniture and related products	14,434	8,075	513	815
Miscellaneous manufacturing and manufacturing not allocable	316,574	22,819	5,242	163,186
<b>Wholesale and retail trade</b>	<b>1,145,201</b>	<b>126,069</b>	<b>97,319</b>	<b>168,668</b>
Wholesale trade	734,458	74,777	32,186	78,899
Durable goods	88,510	8,788	17,952	11,104
Machinery, equipment, and supplies	9,746	414	491	552
Other miscellaneous durable goods	78,764	8,374	17,461	10,553
Nondurable goods	645,949	65,989	14,234	67,795
Drugs, chemicals, and allied products	103,268	14,181	5,724	21,042
Groceries and related products	49,817	16,313	2,100	3,415
Petroleum and petroleum products	318,340	68	488	391
Other miscellaneous nondurable goods	174,523	35,427	5,922	42,947

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued			
	Foreign taxes available for credit—continued			
	Foreign taxes paid or accrued			
	Total	Taxes withheld at source on—		
Dividends		Interest	Rents, royalties, and license fees	
	(46)	(47)	(48)	(49)
<b>Wholesale and retail trade—continued</b>				
Retail trade	410,742	51,293	65,133	89,769
Motor vehicle, parts dealers, and gas stations	14,491	58	3,044	306
Building materials, garden equipment, and supplies	59,845	18,592	9,814	21,092
Food and beverages stores	5,413	180	0	5,232
Apparel and accessory stores	107,822	1,200	7,438	14,362
General merchandise stores	*118,218	*2,885	*40,434	*32,402
Miscellaneous retail trade	104,954	28,378	4,403	16,375
<b>Transportation and warehousing</b>	<b>187,056</b>	<b>12,988</b>	<b>6,368</b>	<b>19,636</b>
Air, rail, and water transportation	42,930	68	1,952	8,187
Water transportation	*18,751	*0	*116	*0
Air and rail transportation	24,179	68	1,836	8,187
Other transportation and warehousing	144,126	12,920	4,416	11,449
<b>Information</b>	<b>1,722,882</b>	<b>73,782</b>	<b>9,951</b>	<b>896,612</b>
Publishing (except internet), motion picture, and sound recording	1,465,022	46,457	2,722	733,869
Broadcasting, internet publishing	167,733	2,280	256	151,288
Telecommunications	45,700	16,841	3,879	1,415
Internet service providers, web search portals, and data processing services	32,930	5,517	3,055	7,974
Other information services	11,497	2,688	39	2,065
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>5,375,416</b>	<b>328,366</b>	<b>611,075</b>	<b>68,730</b>
<b>Finance and insurance</b>	<b>5,311,098</b>	<b>327,808</b>	<b>609,774</b>	<b>26,520</b>
Commercial banking and other depository credit agencies	257,654	134,691	122,419	0
Commercial banking	*34,804	*7	*34,797	*0
Depository credit agencies other than banks	222,849	134,684	87,622	0
Nondepository credit intermediation	155,110	7,649	7,122	15,758
Securities, commodity contracts, and other	2,184,553	36,048	150,966	60
Insurance and related activities	2,326,060	149,398	49,635	10,702
Insurance agencies and brokerages	87,815	3,741	24	43
Funds, trusts, and other financial vehicles	387,722	22	279,631	1
Real estate and rental and leasing	64,318	558	1,301	42,209
Real estate	6,608	525	1,200	295
Rentals and leasing	57,710	33	101	41,914
<b>Services</b>	<b>4,934,042</b>	<b>387,388</b>	<b>112,639</b>	<b>228,543</b>
Professional, scientific, and technical services	456,299	14,124	4,188	43,603
Management of holding companies	3,851,584	350,796	81,045	12,243
Administrative and support and waste management and remediation	69,323	12,631	1,924	20,405
Education services, health care, and social assistance	5,494	1,047	500	2,454
Arts, entertainment, and recreation	15,845	21	628	6,833
Accommodation and food services	529,249	7,473	23,422	141,211
Accommodation	116,490	677	2,117	37,853
Food services and drinking places	412,759	6,796	21,305	103,358
Other services	6,248	1,295	931	1,793
Repair and maintenance services	1,682	312	0	0
Personal services, religious, grantmaking, civic, professional, and similar organizations	*4,566	*983	*931	*1,793

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				Taxes deemed paid
	Foreign taxes available for credit—continued				
	Foreign taxes paid or accrued—continued				
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
(50)	(51)	(52)	(53)	(54)	
<b>All industries</b>	<b>11,438,566</b>	<b>120,315</b>	<b>557,999</b>	<b>27,548,502</b>	<b>39,861,211</b>
<b>Agriculture, forestry, fishing, and hunting</b>	<b>822</b>	<b>0</b>	<b>1,161</b>	<b>927</b>	<b>482</b>
<b>Mining</b>	<b>629,431</b>	<b>0</b>	<b>33,302</b>	<b>2,933,690</b>	<b>629,185</b>
Oil and gas extraction, coal mining	210,892	0	7,090	703,711	181,976
Metal ore mining	233,480	0	0	2,217,453	298,402
Nonmetallic minerals	230	0	255	410	12,606
Support activities for mining	184,830	0	25,956	12,116	136,202
<b>Utilities</b>	<b>109,118</b>	<b>0</b>	<b>0</b>	<b>7,924</b>	<b>70,501</b>
<b>Construction</b>	<b>4,195</b>	<b>0</b>	<b>13,132</b>	<b>4,496</b>	<b>18,878</b>
Construction of buildings	683	0	3,385	4,371	14,327
Heavy and civil engineering construction	1,039	0	7,607	114	1,576
Special trade contractors	2,473	0	2,140	11	2,975
<b>Manufacturing</b>	<b>4,008,125</b>	<b>102,785</b>	<b>110,820</b>	<b>21,488,988</b>	<b>28,177,564</b>
Food manufacturing	200,604	141	143	48,449	2,278,531
Beverage and tobacco products	195,789	0	708	25,425	662,950
Tobacco manufacturing	*28,301	*0	*0	*0	*14,215
Textile mills and textile product mills	*911	*0	*0	*0	*6,473
Apparel manufacturing	401	0	0	4,223	31,335
Leather and allied product manufacturing	*49	*0	*33	*0	*10,160
Wood product manufacturing	0	0	0	300	852
Paper manufacturing	11,709	241	7,341	100,279	678,245
Printing and related support activities	4,721	0	417	48	18,198
Petroleum and coal products manufacturing	983,054	1	5,353	20,293,506	12,503,640
Chemical manufacturing	515,862	8,797	26,966	576,686	4,012,360
Pharmaceutical and medicine manufacturing	272,729	8,010	5,232	461,688	1,649,180
Other chemical manufacturing	243,132	787	21,734	114,999	2,363,180
Plastics and rubber products manufacturing	1,107	0	8	952	175,224
Nonmetallic mineral product manufacturing	8,310	132	624	365	23,044
Primary metal manufacturing	844,031	0	14,848	7,972	475,753
Fabricated metal products	146,454	361	2,601	61,779	315,473
Machinery manufacturing	233,814	1,456	13,169	45,579	1,155,109
Computer and electronic product manufacturing	153,724	81,702	28,571	67,465	1,371,394
Electrical equipment, appliance, and component manufacturing	537,156	0	1,445	81,034	1,534,486
Transportation equipment manufacturing	58,904	9,777	7,114	157,749	1,180,357
Motor vehicles and related manufacturing	23,790	0	991	124,313	618,014
Other transportation equipment manufacturing	35,115	9,777	6,124	33,436	562,343
Furniture and related products	4,658	0	0	372	135,426
Miscellaneous manufacturing and manufacturing not allocable	106,867	175	1,480	16,805	1,608,555
<b>Wholesale and retail trade</b>	<b>301,475</b>	<b>163</b>	<b>10,532</b>	<b>440,974</b>	<b>3,216,183</b>
Wholesale trade	135,790	163	9,454	403,189	1,884,795
Durable goods	25,704	0	6,114	18,848	95,577
Machinery, equipment, and supplies	5,112	0	1,121	2,057	5,001
Other miscellaneous durable goods	20,592	0	4,993	16,791	90,576
Nondurable goods	110,086	163	3,340	384,341	1,789,218
Drugs, chemicals, and allied products	54,527	163	2,819	4,812	123,982
Groceries and related products	26,221	0	115	1,653	94,570
Petroleum and petroleum products	671	0	0	316,722	1,148,614
Other miscellaneous nondurable goods	28,667	0	406	61,154	422,052

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				Taxes deemed paid
	Foreign taxes available for credit—continued				
	Foreign taxes paid or accrued—continued				
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
(50)	(51)	(52)	(53)	(54)	
<b>Wholesale and retail trade—continued</b>					
Retail trade	165,685	0	1,078	37,785	1,331,388
Motor vehicle, parts dealers, and gas stations	9,331	0	0	1,752	9,425
Building materials, garden equipment, and supplies	530	0	0	9,817	3,977
Food and beverages stores	0	0	0	0	826
Apparel and accessory stores	82,999	0	0	1,823	48,125
General merchandise stores	*24,866	*0	*0	*17,631	*886,368
Miscellaneous retail trade	47,958	0	1,078	6,762	382,666
<b>Transportation and warehousing</b>	<b>101,743</b>	<b>4,923</b>	<b>26,058</b>	<b>15,341</b>	<b>264,848</b>
Air, rail, and water transportation	422	4,923	16,756	10,622	119,826
Water transportation	*345	*4,923	*13,367	*0	*3,921
Air and rail transportation	78	0	3,389	10,622	115,905
Other transportation and warehousing	101,321	0	9,302	4,719	145,022
<b>Information</b>	<b>471,922</b>	<b>8,797</b>	<b>17,826</b>	<b>243,991</b>	<b>1,366,524</b>
Publishing (except internet), motion picture, and sound recording	440,098	8,767	3,967	229,141	507,534
Broadcasting, internet publishing	619	0	0	13,289	46,921
Telecommunications	16,028	0	6,080	1,457	631,640
Internet service providers, web search portals, and data processing services	8,695	0	7,689	0	147,181
Other information services	6,482	30	90	104	33,247
<b>Finance, insurance, real estate, and rental and leasing</b>	<b>2,979,056</b>	<b>313</b>	<b>69,790</b>	<b>1,318,086</b>	<b>3,437,361</b>
<b>Finance and insurance</b>	<b>2,970,950</b>	<b>313</b>	<b>68,559</b>	<b>1,307,174</b>	<b>3,404,811</b>
Commercial banking and other depository credit agencies	540	0	0	3	6
Commercial banking	*0	*0	*0	*0	*0
Depository credit agencies other than banks	540	0	0	3	6
Nondepository credit intermediation	91,219	0	16,026	17,336	150,668
Securities, commodity contracts, and other	1,266,850	0	29,467	701,161	1,741,632
Insurance and related activities	1,575,910	313	20,029	520,073	1,512,352
Insurance agencies and brokerages	48,992	0	709	34,306	247,671
Funds, trusts, and other financial vehicles	36,431	0	3,036	68,601	152
Real estate and rental and leasing	8,106	0	1,232	10,912	32,550
Real estate	130	0	208	4,249	6,761
Rentals and leasing	7,976	0	1,023	6,663	25,789
<b>Services</b>	<b>2,832,678</b>	<b>3,333</b>	<b>275,377</b>	<b>1,094,084</b>	<b>2,679,683</b>
Professional, scientific, and technical services	115,492	0	204,519	74,373	378,351
Management of holding companies	2,423,646	0	58,596	925,257	1,664,573
Administrative and support and waste management and remediation	20,192	0	1,978	12,193	162,732
Education services, health care, and social assistance	341	0	1,087	64	98,469
Arts, entertainment, and recreation	3,710	3,333	1,217	102	910
Accommodation and food services	268,694	0	6,521	81,929	336,998
Accommodation	13,023	0	6,395	56,425	18,342
Food services and drinking places	255,671	0	125	25,503	318,656
Other services	603	0	1,459	166	37,650
Repair and maintenance services	0	0	1,315	55	3,954
Personal services, religious, grantmaking, civic, professional, and similar organizations	*603	*0	*144	*110	*33,696

Footnotes at end of table.

**Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued**

## Footnotes

\* Data should be used with caution because of the small number of sample returns on which they were based.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Less than \$500.

[3] Includes adjustments and recapture of certain tax credits not included in column 12.

[4] In addition to the credits shown in columns 13–15, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately in this table.

[5] Included in gross income (less loss), columns 17–23. See notes below.

[6] Column 32 exceeds the sum of columns 33 through 35 because some corporations do not file a Schedule H to support the not allocable deductions reported on Schedule A.

[7] Included in deductions, columns 26–35. See notes below.

NOTES: Detail may not add to totals because of rounding.

Columns 2 through 16 present statistics on assets, receipts, income, and taxes reported on Form 1120 (*Corporation Income Tax Return*) series for corporations that claimed a foreign tax credit. Columns 17 through 54 present statistics from Form 1118, *Foreign Tax Credit—Corporations*. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 17 through 35 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118.

Although the amounts of oil and gas income and deductions (columns 24 and 36, respectively) are contained in the summary columns (i.e., columns 17 through 23 and 26 through 35), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Foreign branch income and code section 863(b) income (income partly within and partly without the United States) also are included in the summary amounts reported in columns 17 through 23.

Foreign branch income also is reported separately on Schedule F, shown in column 25. Total deductions not allocable to specific types of income (column 32) are equal to the sum of columns 33 through 35 (any differences are due to taxpayer reporting practices). Total foreign-source gross income (column 17) less total foreign deductions (column 26) is equal to foreign-source taxable income (less loss) before adjustments (column 37).

Adjustments to foreign-source taxable income (reported in column 38) include allocations of current-year, U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income (less loss) after adjustments (the numerator of the limitation fraction) is reported in column 39. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 40 through 54. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 45 through 54. Total foreign taxes paid or accrued (column 46) are the sum of columns 47 through 53. Total foreign taxes paid, accrued, and deemed paid (column 45) are equal to the sum of total taxes paid or accrued (column 46) and taxes deemed paid (column 54). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 41, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 42. Thus, total foreign taxes available for credit (column 40) are equal to total foreign taxes paid, accrued, and deemed paid (column 45) less certain foreign taxes (column 41), plus any carryover of prior-year foreign taxes (column 42).

In reference to column 44, the difference between the foreign tax credit limitation and the foreign tax credit is a measure of the U.S. tax owed on foreign source corporate income. The foreign tax credit limitation is the ratio of foreign source income (after deductions) to total taxable income from all sources multiplied by the total U.S. income tax against which the credit is allowed. A limitation of this measure of the U.S. tax owed on foreign source corporate income is that it relies on the definition of foreign source income contained in the tax code. Thus, it assumes that the allocation of expenses to foreign source income accurately reflects the cost of earning that income. Current law also allows expenses allocable to foreign source income to be deducted even when all of the income associated with those expenses is deferred. In that case, the computed residual U.S. tax would be zero, rather than negative. In addition, the definition of foreign source income includes income that may be considered domestic source income, such as certain income from sales of U.S. inventory property.



# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns [3]	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
<b>ALL INDUSTRIES</b>						
All income types	6,947	667,110,481	111,601,806	39,542,156	114,774,299	98,708,506
Passive income	3,525	20,427,730	9,169,511	959,585	7,823,147	906,917
High withholding tax interest	271	1,470,490	58,744	19,881	1,391,864	0
Financial services income	263	206,505,856	22,967,884	4,915,288	97,472,894	4,273,169
Shipping income	38	8,801,788	429,845	27,766	123,869	546,701
Dividends from an IC-DISC or former DISC [1]	35	313	313	0	0	0
Miscellaneous separately calculated limitation income	*7	*93,820	*51,603	*0	*0	*140
Distributions from a FSC or former FSC [2]	*6	*272,750	*272,750	*0	*0	*0
General limitation income	3,649	428,997,469	78,320,761	33,542,334	7,940,181	92,978,941
Section 901(j) income	*8	*51,235	*47,894	*46	*832	*2,371
Income resourced by treaty	69	489,030	282,501	77,256	21,513	267
<b>AGRICULTURE, FORESTRY, FISHING, AND HUNTING</b>						
All income types	220	124,172	8,014	482	2,515	8,559
Passive income	130	8,539	6,753	391	746	168
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	91	115,634	1,261	91	1,769	8,391
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MINING</b>						
All income types	130	22,760,436	2,642,707	622,696	716,187	624,710
Passive income	57	633,591	163,637	6,660	260,093	5,685
High withholding tax interest	*6	*29,074	*10,385	*1,234	*4	*0
Financial services income	*3	*4,860	*4,799	*0	*61	*0
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	97	21,837,801	2,289,843	558,059	416,519	616,654
Section 901(j) income	*3	*49,127	*45,858	*46	*832	*2,371
Income resourced by treaty	d	d	d	d	d	d
<b>UTILITIES</b>						
All income types	12	910,749	201,164	70,501	11,496	0
Passive income	*8	*26,984	*10,302	*192	*3,623	*0
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*8	*883,765	*190,862	*70,309	*7,873	*0
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns [3]	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
<b>CONSTRUCTION</b>						
All income types	458	786,636	48,779	18,878	5,711	136,418
Passive income	240	22,670	13,047	568	3,098	0
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	28	117	117	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	190	732,745	35,615	18,310	1,778	136,418
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MANUFACTURING</b>						
All income types	1,462	319,771,859	71,384,139	27,926,092	12,497,344	58,895,967
Passive income	666	12,816,357	6,590,573	644,707	4,070,011	583,709
High withholding tax interest	60	461,002	7,300	2,786	450,916	0
Financial services income	40	9,445,782	4,315,711	283,560	2,720,175	534,268
Shipping income	15	1,391,190	367,528	12,506	6,226	310,033
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	*3	*369	*0	*0	*0	*138
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	1,039	295,401,153	59,962,606	26,964,797	5,249,730	57,467,794
Section 901(j) income	*4	*2,109	*2,036	*0	*0	*0
Income resourced by treaty	53	252,206	136,693	17,736	287	26
<b>WHOLESALE AND RETAIL TRADE</b>						
All income types	843	26,493,302	7,529,812	3,201,671	1,260,173	4,024,634
Passive income	412	1,169,455	454,445	46,056	406,754	126,098
High withholding tax interest	57	69,102	15	3	69,084	0
Financial services income	*7	*2,296,267	*463,026	*67,780	*212,140	*0
Shipping income	*5	*88,435	*13,047	*937	*13	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	470	22,861,915	6,596,447	3,086,747	572,182	3,898,533
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*5	*8,107	*2,813	*149	*0	*0
<b>TRANSPORTATION AND WAREHOUSING</b>						
All income types	141	17,270,167	650,101	264,072	203,916	326,217
Passive income	51	367,907	243,085	104,305	10,225	9,344
High withholding tax interest	10	29,043	0	0	29,043	0
Financial services income	*8	*63,665	*6	*0	*0	*0
Shipping income	*7	*7,062,711	*47,628	*14,245	*110,300	*171,880
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	86	9,746,841	359,382	145,522	54,347	144,993
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Number of returns [3]	Foreign income and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
<b>INFORMATION</b>						
All income types	268	45,977,285	5,485,209	1,363,651	845,583	25,507,097
Passive income	120	1,443,737	792,958	109,262	350,047	98,603
High withholding tax interest	18	3,884	0	0	3,884	0
Financial services income	*3	*502,686	*0	*0	*0	*164,915
Shipping income	*3	*248,765	*0	*0	*7,330	*64,626
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	*3	*35,295	*35,295	*0	*0	*0
General limitation income	170	43,738,695	4,655,990	1,253,509	484,323	25,178,953
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*4	*4,222	*966	*880	*0	*0
<b>FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING</b>						
All income types	1,494	119,622,448	15,338,566	3,410,135	50,798,656	2,470,618
Passive income	1,004	3,303,550	531,677	7,380	2,573,176	38,914
High withholding tax interest	61	452,332	3,743	943	447,646	0
Financial services income	161	107,829,475	13,943,771	3,166,297	47,298,463	1,229,637
Shipping income	*4	*12,487	*1,643	*79	*0	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	383	8,024,363	857,732	235,437	479,372	1,201,826
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
<b>SERVICES</b>						
All income types	1,919	113,393,428	8,313,315	2,663,978	48,432,719	6,714,285
Passive income	837	634,941	363,034	40,063	145,375	44,395
High withholding tax interest	57	425,217	37,301	14,916	373,000	0
Financial services income	41	86,363,121	4,240,570	1,397,652	47,242,055	2,344,349
Shipping income	*3	*377	*0	*0	*0	*162
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	1,114	25,654,558	3,371,023	1,209,553	672,289	4,325,379
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*4	*16,094	*13,842	*1,794	*0	*0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Deductions	
	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total	Definitely allocable deductions
	(7)	(8)	(9)	(10)	(11)	Total (12)
<b>ALL INDUSTRIES</b>						
All income types	36,404,092	266,079,622	72,232,676	145,989,673	331,564,999	150,471,450
Passive income	0	1,568,571	0	420,586	4,540,015	672,235
High withholding tax interest	0	[7]	0	18	677,201	69,424
Financial services income	5,713,121	71,163,501	0	70,905,745	140,345,645	39,381,991
Shipping income	153,885	7,519,722	0	4,167,496	8,254,416	7,210,062
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	*30,269	*11,808	*0	*0	*8,162	*165
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*40,642	*40,486
General limitation income	30,500,493	185,714,759	72,191,228	70,491,074	177,591,172	103,079,332
Section 901(j) income	*0	*92	*41,448	*0	*5,306	*3,347
Income resourced by treaty	6,324	101,168	0	4,753	102,440	14,407
<b>AGRICULTURE, FORESTRY, FISHING, AND HUNTING</b>						
All income types	7,372	97,230	0	8,325	76,002	48,316
Passive income	0	481	0	0	84	84
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	7,372	96,749	0	8,325	75,918	48,232
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MINING</b>						
All income types	1,877,827	16,276,308	5,002,984	5,097,765	8,548,233	7,365,821
Passive income	0	197,517	0	79,615	81,764	10,730
High withholding tax interest	*0	*0	*0	*0	*198	*0
Financial services income	*0	*0	*0	*0	*494	*7
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	1,877,827	16,078,899	4,961,536	5,018,150	8,414,473	7,349,996
Section 901(j) income	*0	*19	*41,448	*0	*4,692	*3,347
Income resourced by treaty	d	d	d	d	d	d
<b>UTILITIES</b>						
All income types	0	627,587	584,530	610,463	354,790	175,696
Passive income	*0	*12,867	*0	*85	*7,003	*388
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*0	*614,720	*584,530	*610,378	*347,787	*175,308
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Deductions	
	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total	Definitely allocable deductions
	(7)	(8)	(9)	(10)	(11)	Total (12)
<b>CONSTRUCTION</b>						
All income types	428,124	148,725	0	191,089	447,951	408,107
Passive income	0	5,957	0	0	6,151	5,629
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	397,855	142,768	0	191,089	433,501	402,161
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MANUFACTURING</b>						
All income types	5,677,352	143,390,965	62,969,025	38,102,173	118,037,681	56,024,127
Passive income	0	927,356	0	264,664	2,947,523	401,941
High withholding tax interest	0	[7]	0	0	223,427	25,895
Financial services income	1,561	1,590,507	0	265,718	6,163,619	2,138,483
Shipping income	730	694,167	0	139	1,428,114	627,026
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	*0	*231	*0	*0	*180	*165
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	5,668,737	140,087,490	62,969,025	37,571,653	107,224,364	52,817,588
Section 901(j) income	*0	*73	*0	*0	*614	*0
Income resourced by treaty	6,324	91,141	0	0	48,324	11,511
<b>WHOLESALE AND RETAIL TRADE</b>						
All income types	619,192	9,857,821	3,532,064	3,915,871	9,941,343	6,521,086
Passive income	0	136,101	0	29,321	338,105	37,784
High withholding tax interest	0	0	0	18	9,461	967
Financial services income	*129,170	*1,424,151	*0	*142,110	*537,623	*338,551
Shipping income	*58,086	*16,352	*0	*79,779	*51,074	*45,572
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	431,936	8,276,071	3,532,064	3,659,890	9,003,472	6,097,889
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*0	*5,145	*0	*4,753	*1,608	*322
<b>TRANSPORTATION AND WAREHOUSING</b>						
All income types	8,963,230	6,862,631	5,556	12,632,323	14,317,195	13,919,780
Passive income	0	948	0	0	12,725	3,420
High withholding tax interest	0	0	0	0	17,464	23
Financial services income	*63,587	*72	*0	*0	*51,224	*49,582
Shipping income	*94,854	*6,623,804	*0	*4,087,579	*6,355,505	*6,222,053
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	8,804,789	237,807	5,556	8,544,745	7,880,277	7,644,702
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Deductions	
	Service income	Other income	Oil and gas extraction income [4]	Foreign branch income [4]	Total	Definitely allocable deductions
	(7)	(8)	(9)	(10)	(11)	Total (12)
<b>INFORMATION</b>						
All income types	3,421,639	9,354,106	0	5,761,276	22,662,327	12,693,737
Passive income	0	92,867	0	1,736	318,729	72,929
High withholding tax interest	0	0	0	0	254	3
Financial services income	*0	*337,772	*0	*0	*29,757	*7,986
Shipping income	*0	*176,809	*0	*0	*133,129	*116,819
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*35,426	*35,295
General limitation income	3,421,639	8,744,282	0	5,759,540	22,143,976	12,460,112
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*0	*2,376	*0	*0	*1,057	*594
<b>FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING</b>						
All income types	4,802,087	42,802,386	0	20,862,877	75,070,661	23,733,899
Passive income	0	152,403	0	17,321	644,700	70,780
High withholding tax interest	0	0	0	0	223,677	20,559
Financial services income	3,773,487	38,417,820	0	19,546,039	69,794,469	20,681,456
Shipping income	*0	*10,766	*0	*0	*286,359	*198,591
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	1,028,599	4,221,397	0	1,299,517	4,121,218	2,762,274
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
<b>SERVICES</b>						
All income types	10,607,269	36,661,864	138,516	58,807,510	82,108,817	29,580,881
Passive income	0	42,075	0	27,845	183,231	68,551
High withholding tax interest	0	0	0	0	202,403	21,659
Financial services income	1,745,316	29,393,179	0	50,951,878	63,768,460	16,165,926
Shipping income	*215	*0	*0	*0	*231	*1
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	8,861,738	7,214,575	138,516	7,827,787	17,946,187	13,321,069
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*0	*458	*0	*0	*4,604	*0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Definitely allocable deductions—continued				Deductions not allocable to specific types of income	
	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [5]	Research and development
	(13)	(14)	(15)	(16)	(17)	(18)
<b>ALL INDUSTRIES</b>						
All income types	1,669,432	4,959,174	23,275,164	120,567,679	181,093,550	18,663,370
Passive income	71,039	91,660	465	509,070	3,867,781	237,423
High withholding tax interest	0	317	0	69,106	607,777	498
Financial services income	709,238	531,566	2,659,597	35,481,590	100,963,654	243,393
Shipping income	58,845	375	61,075	7,089,767	1,044,354	12,306
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	*129	*0	*0	*36	*7,997	*0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*40,486	*155	*0
General limitation income	830,136	4,335,055	20,552,020	77,362,122	74,511,839	18,169,653
Section 901(j) income	*0	*0	*0	*3,347	*1,959	*52
Income resourced by treaty	45	200	2,007	12,155	88,033	45
<b>AGRICULTURE, FORESTRY, FISHING, AND HUNTING</b>						
All income types	518	42	4,113	43,644	27,686	2,669
Passive income	0	42	0	42	0	0
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	518	0	4,113	43,602	27,686	2,669
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MINING</b>						
All income types	106,667	103,204	959,117	6,196,833	1,182,413	69,442
Passive income	0	377	0	10,353	71,034	7,112
High withholding tax interest	*0	*0	*0	*0	*198	*198
Financial services income	*0	*0	*0	*7	*487	*6
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	106,667	102,827	959,117	6,181,386	1,064,476	62,113
Section 901(j) income	*0	*0	*0	*3,347	*1,344	*13
Income resourced by treaty	d	d	d	d	d	d
<b>UTILITIES</b>						
All income types	1,433	14	0	174,249	179,094	24
Passive income	*0	*7	*0	*381	*6,615	*0
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*1,433	*7	*0	*173,867	*172,479	*24
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Definitely allocable deductions—continued				Deductions not allocable to specific types of income	
	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [5]	Research and development
	(13)	(14)	(15)	(16)	(17)	(18)
<b>CONSTRUCTION</b>						
All income types	171	3,527	283,384	121,025	39,844	0
Passive income	0	2,321	0	3,307	522	0
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	171	888	283,384	117,718	31,339	0
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MANUFACTURING</b>						
All income types	666,945	362,501	1,915,898	53,078,783	62,013,554	15,949,384
Passive income	46,581	33,575	0	321,785	2,545,582	172,408
High withholding tax interest	0	0	0	25,895	197,532	15
Financial services income	0	0	0	2,138,483	4,025,135	18,600
Shipping income	5,132	0	0	621,894	801,088	7,370
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	*129	*0	*0	*36	*14	*0
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	615,103	328,919	1,913,891	49,959,675	54,406,775	15,750,950
Section 901(j) income	*0	*0	*0	*0	*614	*39
Income resourced by treaty	0	6	2,007	9,498	36,813	3
<b>WHOLESALE AND RETAIL TRADE</b>						
All income types	25,719	179,284	325,538	5,990,545	3,420,257	158,519
Passive income	5,956	3,017	0	28,811	300,322	28,215
High withholding tax interest	0	0	0	967	8,494	0
Financial services income	*0	*58,428	*0	*280,124	*199,072	*0
Shipping income	*0	*0	*20,806	*24,766	*5,502	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	19,763	117,839	304,732	5,655,554	2,905,584	130,304
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*0	*0	*0	*322	*1,285	*0
<b>TRANSPORTATION AND WAREHOUSING</b>						
All income types	22,213	38,739	7,520,966	6,337,862	397,415	28,382
Passive income	0	134	0	3,286	9,306	0
High withholding tax interest	0	0	0	23	17,441	0
Financial services income	*0	*0	*48,823	*759	*1,642	*0
Shipping income	*19,737	*7	*40,270	*6,162,039	*133,452	*4,936
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	2,476	38,598	7,431,873	171,755	235,574	23,446
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.



# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Definitely allocable deductions—continued				Deductions not allocable to specific types of income	
	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions	Total [5]	Research and development
	(13)	(14)	(15)	(16)	(17)	(18)
<b>INFORMATION</b>						
All income types	60,348	2,931,450	2,408,797	7,293,143	9,968,590	1,846,677
Passive income	0	44,301	0	28,628	245,800	18,879
High withholding tax interest	0	0	0	3	251	0
Financial services income	*0	*0	*0	*7,986	*21,772	*0
Shipping income	*33,976	*368	*0	*82,476	*16,309	*0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*35,295	*131	*0
General limitation income	26,372	2,886,782	2,408,797	7,138,161	9,683,864	1,827,755
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*0	*0	*0	*594	*462	*43
<b>FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING</b>						
All income types	62,768	157,805	2,980,605	20,532,722	51,336,762	26,196
Passive income	2,111	2,635	0	66,033	573,920	0
High withholding tax interest	0	0	0	20,559	203,118	19
Financial services income	20,621	69,777	2,191,785	18,399,274	49,113,013	20,698
Shipping income	*0	*0	*0	*198,591	*87,768	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	39,990	85,200	788,820	1,848,265	1,358,944	5,479
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
<b>SERVICES</b>						
All income types	722,651	1,182,609	6,876,747	20,798,874	52,527,936	582,077
Passive income	16,391	5,252	465	46,442	114,681	10,808
High withholding tax interest	0	0	0	21,659	180,744	267
Financial services income	688,617	403,362	418,989	14,654,958	47,602,534	204,089
Shipping income	*0	*0	*0	*1	*230	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	17,642	773,995	6,457,293	6,072,139	4,625,118	366,913
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*0	*0	*0	*0	*4,604	*0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [6]			
	Interest	Other				
	(19)	(20)	(21)	(22)	(23)	(24)
<b>ALL INDUSTRIES</b>						
All income types	103,223,727	57,378,308	11,477,820	335,545,482	26,946,484	308,598,997
Passive income	2,785,568	813,615	0	15,887,715	1,406,896	14,480,819
High withholding tax interest	511,614	44,018	0	793,288	11,099	782,190
Financial services income	75,814,231	23,858,808	0	66,160,211	4,673,911	61,486,300
Shipping income	811,005	220,869	0	547,372	-557,325	1,104,697
Dividends from an IC-DISC or former DISC [1]	0	0	0	313	0	313
Miscellaneous separately calculated limitation income	*7	*7,990	*0	*85,658	*13,218	*72,440
Distributions from a FSC or former FSC [2]	*0	*155	*0	*232,108	*-162	*232,271
General limitation income	23,249,766	32,394,519	11,475,262	251,406,297	21,398,828	230,007,469
Section 901(j) income	*1,226	*680	*2,558	*45,930	*-2,217	*48,146
Income resourced by treaty	50,310	37,652	0	386,589	2,237	384,353
<b>AGRICULTURE, FORESTRY, FISHING, AND HUNTING</b>						
All income types	23,380	1,636	0	48,170	0	48,170
Passive income	0	0	0	8,454	0	8,454
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	23,380	1,636	0	39,716	0	39,716
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MINING</b>						
All income types	358,876	735,650	2,472,492	14,212,202	948,587	13,263,616
Passive income	43,478	23,297	0	551,828	55,138	496,689
High withholding tax interest	*0	*[7]	*0	*28,876	*110	*28,766
Financial services income	*365	*123	*0	*4,366	*143	*4,223
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	304,732	676,327	2,469,935	13,423,328	895,449	12,527,880
Section 901(j) income	*877	*454	*2,558	*44,435	*-1,940	*46,375
Income resourced by treaty	d	d	d	d	d	d
<b>UTILITIES</b>						
All income types	130,807	48,144	188,596	555,959	267	555,692
Passive income	*4,587	*1,910	*0	*19,981	*7,799	*12,182
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*126,221	*46,234	*188,596	*535,978	*-7,532	*543,510
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable Income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [6]			
	Interest	Other				
	(19)	(20)	(21)	(22)	(23)	(24)
<b>CONSTRUCTION</b>						
All income types	11,706	27,261	0	338,685	39,239	299,446
Passive income	522	0	0	16,520	56	16,464
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	117	0	117
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	11,184	19,278	0	299,244	25,931	273,313
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MANUFACTURING</b>						
All income types	25,508,739	20,231,800	8,676,183	201,734,178	16,903,091	184,831,087
Passive income	1,990,356	371,545	0	9,868,834	985,230	8,883,603
High withholding tax interest	146,051	5,859	0	237,575	11,391	226,184
Financial services income	3,879,407	127,128	0	3,282,163	662,123	2,620,041
Shipping income	641,068	152,651	0	-36,925	-376,704	339,780
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	*7	*7	*0	*189	*-27	*217
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	18,816,858	19,572,216	8,676,183	188,176,790	15,620,491	172,556,298
Section 901(j) income	*349	*226	*0	*1,495	*-276	*1,771
Income resourced by treaty	34,643	2,167	0	203,882	864	203,018
<b>WHOLESALE AND RETAIL TRADE</b>						
All income types	1,688,513	1,504,574	113,124	16,551,959	781,818	15,770,141
Passive income	194,503	66,546	0	831,349	102,406	728,943
High withholding tax interest	2,210	3,038	0	59,641	1,997	57,644
Financial services income	*163,442	*35,554	*0	*1,758,644	*-17,916	*1,776,560
Shipping income	*3,819	*1,683	*0	*37,361	*29,511	*7,850
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	1,323,254	1,397,753	113,124	13,858,443	666,325	13,192,118
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*1,285	*1	*0	*6,499	*-505	*7,004
<b>TRANSPORTATION AND WAREHOUSING</b>						
All income types	164,576	149,732	501	2,952,972	50,379	2,902,594
Passive income	5,327	2,504	0	355,182	1,614	353,568
High withholding tax interest	16,537	905	0	11,579	0	11,579
Financial services income	*1,642	*0	*0	*12,441	6	*12,435
Shipping income	*62,499	*65,994	*0	*707,206	5,107	*702,099
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	78,571	80,330	501	1,866,564	43,651	1,822,913
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued			Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable Income (less loss) after adjustments
	Deductions not allocable to specific types of income—continued		Deductions from oil and gas extraction income [6]			
	Interest	Other				
	(19)	(20)	(21)	(22)	(23)	(24)
<b>INFORMATION</b>						
All income types	1,279,325	6,781,417	0	23,314,958	2,157,278	21,157,681
Passive income	111,408	115,493	0	1,125,008	-121,561	1,246,569
High withholding tax interest	130	24	0	3,631	-2,459	6,090
Financial services income	*21,770	*2	*0	*472,929	*436,399	*36,530
Shipping income	*15,818	*491	*0	*115,636	*70,384	*45,252
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	*0	*131	*0	*-131	*-162	*31
General limitation income	1,129,840	6,665,240	0	21,594,720	1,777,100	19,817,620
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*359	*35	*0	*3,166	*-2,422	*5,588
<b>FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING</b>						
All income types	37,988,775	12,136,143	0	44,551,787	4,784,311	39,767,475
Passive income	368,897	198,427	0	2,658,850	344,426	2,314,425
High withholding tax interest	176,522	25,326	0	228,655	-145	228,800
Financial services income	36,960,143	11,089,289	0	38,035,006	2,885,999	35,149,007
Shipping income	*87,767	*2	*0	*-273,872	*-283,356	*9,485
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	395,447	823,099	0	3,903,144	1,837,388	2,065,756
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
<b>SERVICES</b>						
All income types	36,069,030	15,761,950	26,925	31,284,612	1,281,515	30,003,097
Passive income	66,491	33,893	0	451,710	31,788	419,922
High withholding tax interest	170,164	8,867	0	222,814	205	222,609
Financial services income	34,787,462	12,606,712	0	22,594,661	707,158	21,887,504
Shipping income	*30	*49	*0	*146	*-86	*232
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	1,040,279	3,112,405	26,925	7,708,371	540,026	7,168,345
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*4,604	*0	*0	*11,490	*2,432	*9,058

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit					
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued	
					Total	Dividends
(25)	(26)	(27)	(28)	(29)	(30)	
<b>ALL INDUSTRIES</b>						
All income types	107,984,124	9,069,147	31,081,543	85,971,728	46,110,517	2,004,993
Passive income	2,045,237	1,212	218,070	1,828,378	848,825	117,556
High withholding tax interest	231,070	0	32,249	198,820	156,351	128
Financial services income	14,581,126	0	1,028,525	13,552,602	8,628,016	600,298
Shipping income	208,602	0	74,855	133,746	105,980	10,062
Dividends from an IC-DISC or former DISC [1]	10	0	0	10	10	10
Miscellaneous separately calculated limitation income	*60	*0	*39	*21	*21	*0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0
General limitation income	90,662,935	9,067,935	29,590,232	70,140,638	36,331,100	1,266,339
Section 901(j) income	*450	*0	*320	*131	*85	*0
Income resourced by treaty	254,635	0	137,253	117,382	40,129	10,600
<b>AGRICULTURE, FORESTRY, FISHING, AND HUNTING</b>						
All income types	14,953	0	11,168	3,785	3,303	56
Passive income	701	0	157	544	153	55
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	14,252	0	11,011	3,241	3,150	1
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MINING</b>						
All income types	5,582,985	404,048	1,420,479	4,566,553	3,937,367	278,688
Passive income	84,005	47	8,652	75,400	62,251	127
High withholding tax interest	*2,979	*0	*0	*2,979	*1,745	*0
Financial services income	*0	*0	*0	*0	*0	*0
Shipping income	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	5,413,477	404,000	1,405,028	4,412,449	3,854,390	268,126
Section 901(j) income	*46	*0	*0	*46	*0	*0
Income resourced by treaty	d	d	d	d	d	d
<b>UTILITIES</b>						
All income types	216,478	0	26,170	190,309	119,807	2,532
Passive income	*3,138	*0	*34	*3,104	*2,912	*24
High withholding tax interest	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	*213,340	*0	*26,135	*187,205	*116,896	*2,508
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit					
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued	
					Total	Dividends
(25)	(26)	(27)	(28)	(29)	(30)	
<b>CONSTRUCTION</b>						
All income types	52,470	0	8,758	43,713	24,834	1,698
Passive income	927	0	29	898	330	134
High withholding tax interest	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	7	0	0	7	7	7
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	51,447	0	8,729	42,718	24,408	1,558
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0
<b>MANUFACTURING</b>						
All income types	74,238,612	8,574,648	25,975,087	56,838,173	28,660,609	793,427
Passive income	1,068,194	961	161,809	907,345	249,634	63,259
High withholding tax interest	59,804	0	7,557	52,247	49,462	25
Financial services income	709,743	0	168,522	541,221	257,661	1,406
Shipping income	66,051	0	49,157	16,894	4,388	[7]
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	*53	*0	*39	*14	*14	*0
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	72,291,552	8,573,687	25,582,082	55,283,157	28,079,889	728,571
Section 901(j) income	*404	*0	*320	*85	*85	*0
Income resourced by treaty	42,812	0	5,601	37,210	19,477	166
<b>WHOLESALE AND RETAIL TRADE</b>						
All income types	4,934,323	68,947	641,886	4,361,383	1,145,201	126,069
Passive income	125,681	0	27,906	97,775	51,712	4,943
High withholding tax interest	9,586	0	2,937	6,649	6,646	0
Financial services income	*111,561	*0	*1,321	*110,239	*42,397	*13,409
Shipping income	*1,253	*0	*113	*1,140	*204	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	4,684,496	68,947	608,971	4,144,472	1,043,281	107,715
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*1,743	*0	*638	*1,105	*957	*0
<b>TRANSPORTATION AND WAREHOUSING</b>						
All income types	565,868	442	114,407	451,904	187,056	12,988
Passive income	105,365	0	146	105,219	914	261
High withholding tax interest	3,211	0	187	3,025	3,025	0
Financial services income	*[7]	*0	*[7]	*[7]	*[7]	*[7]
Shipping income	*138,834	*0	*23,206	*115,628	*101,383	*10,057
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	318,458	442	90,868	228,032	81,734	2,670
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit					
	Total	Reduction for certain foreign taxes	Carryover	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued	
					Total	Dividends
(25)	(26)	(27)	(28)	(29)	(30)	
<b>INFORMATION</b>						
All income types	4,163,190	1	1,073,785	3,089,406	1,722,882	73,782
Passive income	129,830	0	6,846	122,984	13,528	5,330
High withholding tax interest	793	0	373	420	420	0
Financial services income	*0	*0	*0	*0	*0	*0
Shipping income	*0	*0	*0	*0	*0	*0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0
General limitation income	3,907,401	1	942,939	2,964,463	1,708,275	68,452
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	*125,166	*0	*123,627	*1,539	*659	*0
<b>FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING</b>						
All income types	9,526,352	[7]	713,575	8,812,777	5,375,416	328,366
Passive income	461,659	[7]	4,009	457,650	450,270	40,700
High withholding tax interest	72,326	0	18,699	53,627	52,684	103
Financial services income	8,294,277	0	482,521	7,811,756	4,618,233	273,727
Shipping income	*143	*0	*59	*85	*6	*4
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0
General limitation income	697,947	0	208,287	489,660	254,223	13,831
Section 901(j) income	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d
<b>SERVICES</b>						
All income types	8,688,892	21,061	1,096,228	7,613,725	4,934,042	387,388
Passive income	65,737	204	8,483	57,458	17,121	2,723
High withholding tax interest	82,287	0	2,498	79,790	42,286	0
Financial services income	5,465,546	0	376,161	5,089,385	3,709,725	311,757
Shipping income	*2,320	*0	*2,320	*0	*0	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d
General limitation income	3,070,566	20,857	706,180	2,385,243	1,164,855	72,908
Section 901(j) income	d	d	d	d	d	d
Income resourced by treaty	*2,435	*0	*586	*1,849	*55	*0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	
<b>ALL INDUSTRIES</b>							
All income types	1,211,579	3,228,564	11,438,566	120,315	557,999	27,548,502	39,861,211
Passive income	459,101	44,055	33,382	141	0	194,591	979,552
High withholding tax interest	156,223	0	0	0	0	0	42,469
Financial services income	222,387	31,528	5,539,888	0	84,830	2,149,086	4,924,585
Shipping income	1,625	11,049	62,344	4,923	356	15,621	27,766
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	*0	*15	*0	*0	*6	*0	*0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0	*0
General limitation income	363,695	3,141,833	5,801,562	115,252	472,111	25,170,309	33,809,538
Section 901(j) income	*0	*85	*0	*0	*0	*0	*46
Income resourced by treaty	8,547	1	1,390	0	696	18,896	77,253
<b>AGRICULTURE, FORESTRY, FISHING, AND HUNTING</b>							
All income types	152	185	822	0	1,161	927	482
Passive income	75	2	0	0	0	21	391
High withholding tax interest	0	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	77	183	822	0	1,161	906	91
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0
<b>MINING</b>							
All income types	41,442	20,814	629,431	0	33,302	2,933,690	629,185
Passive income	12,544	0	75	0	0	49,504	13,150
High withholding tax interest	*1,745	*0	*0	*0	*0	*0	*1,234
Financial services income	*0	*0	*0	*0	*0	*0	*0
Shipping income	d	d	d	d	d	d	d
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	18,605	20,814	629,356	0	33,302	2,884,187	558,059
Section 901(j) income	*0	*0	*0	*0	*0	*0	*46
Income resourced by treaty	d	d	d	d	d	d	d
<b>UTILITIES</b>							
All income types	233	0	109,118	0	0	7,924	70,501
Passive income	*117	*0	*0	*0	*0	*2,771	*192
High withholding tax interest	0	0	0	0	0	0	0
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	*116	*0	*109,118	*0	*0	*5,154	*70,309
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0

Footnotes at end of table.



# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	
<b>CONSTRUCTION</b>							
All income types	162	1,151	4,195	0	13,132	4,496	18,878
Passive income	30	124	0	0	0	43	568
High withholding tax interest	d	d	d	d	d	d	d
Financial services income	0	0	0	0	0	0	0
Shipping income	0	0	0	0	0	0	0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	49	1,027	4,195	0	13,125	4,454	18,310
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0
<b>MANUFACTURING</b>							
All income types	332,238	1,824,227	4,008,125	102,785	110,820	21,488,988	28,177,564
Passive income	30,397	19,175	29,437	141	0	107,224	657,712
High withholding tax interest	49,437	0	0	0	0	0	2,786
Financial services income	23,012	4,873	205,139	0	257	22,975	283,560
Shipping income	0	0	12	0	212	4,165	12,506
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	*0	*14	*0	*0	*0	*0	*0
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d	d
General limitation income	229,392	1,800,081	3,772,583	102,644	109,656	21,336,962	27,203,268
Section 901(j) income	*0	*85	*0	*0	*0	*0	*0
Income resourced by treaty	0	0	954	0	696	17,661	17,734
<b>WHOLESALE AND RETAIL TRADE</b>							
All income types	97,319	168,668	301,475	163	10,532	440,974	3,216,183
Passive income	13,428	10,204	1,640	0	0	21,497	46,062
High withholding tax interest	6,646	0	0	0	0	0	3
Financial services income	*1,203	*0	*20,410	*0	*0	*7,375	*67,842
Shipping income	*0	*0	*188	*0	*0	*15	*937
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	76,042	158,463	278,801	163	10,532	411,565	3,101,190
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	*0	*0	*436	*0	*0	*521	*149
<b>TRANSPORTATION AND WAREHOUSING</b>							
All income types	6,368	19,636	101,743	4,923	26,058	15,341	264,848
Passive income	152	372	1	0	0	128	104,305
High withholding tax interest	3,025	0	0	0	0	0	0
Financial services income	*0	*0	*0	*0	*0	*0	*0
Shipping income	*1,625	*11,049	*62,144	*4,923	*144	*11,440	*14,245
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	1,566	8,214	39,598	0	25,914	3,772	146,298
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	0	0	0	0	0	0	0

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Industrial Sector and by Type of Foreign Income for Which Separate Credit Was Computed—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Industrial sector and type of foreign income for which separate credit was computed	Foreign income and taxes reported on Form 1118—continued						
	Foreign taxes available for credit—continued						
	Foreign taxes paid or accrued—continued						Taxes deemed paid
	Interest	Rents, royalties, and license fees	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(31)	(32)	(33)	(34)	(35)	(36)	(37)	
<b>INFORMATION</b>							
All income types	9,951	896,612	471,922	8,797	17,826	243,991	1,366,524
Passive income	591	7,472	[7]	0	0	135	109,456
High withholding tax interest	420	0	0	0	0	0	0
Financial services income	*0	*0	*0	*0	*0	*0	*0
Shipping income	*0	*0	*0	*0	*0	*0	*0
Dividends from an IC-DISC or former DISC [1]	0	0	0	0	0	0	0
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	*0	*0	*0	*0	*0	*0	*0
General limitation income	8,940	889,140	471,922	8,797	17,826	243,198	1,256,188
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	*0	*0	*0	*0	*0	*659	*880
<b>FINANCE, INSURANCE, REAL ESTATE, AND RENTAL AND LEASING</b>							
All income types	611,075	68,730	2,979,056	313	69,790	1,318,086	3,437,361
Passive income	399,658	4,424	593	0	0	4,896	7,380
High withholding tax interest	52,581	0	0	0	0	0	943
Financial services income	155,961	16,133	2,896,120	0	39,401	1,236,891	3,193,523
Shipping income	*0	*0	*0	*0	*0	*1	*79
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	0	0	0	0	0	0	0
Distributions from a FSC or former FSC [2]	0	0	0	0	0	0	0
General limitation income	2,875	48,172	82,344	313	30,389	76,298	235,437
Section 901(j) income	0	0	0	0	0	0	0
Income resourced by treaty	d	d	d	d	d	d	d
<b>SERVICES</b>							
All income types	112,639	228,543	2,832,678	3,333	275,377	1,094,084	2,679,683
Passive income	2,109	2,282	1,636	0	0	8,371	40,337
High withholding tax interest	42,286	0	0	0	0	0	37,504
Financial services income	42,211	10,522	2,418,219	0	45,173	881,843	1,379,660
Shipping income	*0	*0	*0	*0	*0	*0	*0
Dividends from an IC-DISC or former DISC [1]	d	d	d	d	d	d	d
Miscellaneous separately calculated limitation income	d	d	d	d	d	d	d
Distributions from a FSC or former FSC [2]	d	d	d	d	d	d	d
General limitation income	26,032	215,739	412,823	3,333	230,204	203,814	1,220,388
Section 901(j) income	d	d	d	d	d	d	d
Income resourced by treaty	*0	*0	*0	*0	*0	*55	*1,794

\* Data should be used with caution because of the small number of sample returns on which they were based.

d—Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Foreign Sales Corporation (FSC).

[3] Number of returns from each income type does not sum to the amount for all income types as corporations can have more than one income type.

[4] Included in gross income (less loss) shown in columns 2–8.

[5] Column 17 exceeds the sum of columns 18 through 20 because some corporations do not file a Schedule H to support the not allocable deductions reported on Schedule A.

[6] Included in deductions shown in columns 11–20.

[7] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [2]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
(1)	(2)	(3)	(4)	(5)	(6)	
<b>All geographic areas</b>	<b>6,947</b>	<b>667,110,481</b>	<b>111,601,806</b>	<b>39,542,156</b>	<b>114,774,299</b>	<b>98,708,506</b>
<b>Canada</b>	<b>2,156</b>	<b>51,363,576</b>	<b>12,832,092</b>	<b>5,039,346</b>	<b>6,703,612</b>	<b>6,827,286</b>
<b>Latin America, total</b>	<b>1,340</b>	<b>76,470,600</b>	<b>13,889,183</b>	<b>4,327,466</b>	<b>21,512,686</b>	<b>8,335,877</b>
Mexico	918	12,991,357	2,449,064	947,691	1,434,093	2,353,849
Central America, total	313	1,467,861	391,599	80,773	256,776	239,196
Costa Rica	135	292,657	70,883	20,721	23,962	102,366
El Salvador	123	186,964	46,902	12,759	38,724	21,150
Guatemala	134	211,601	28,407	11,936	22,462	31,443
Honduras	115	88,976	28,317	4,090	11,437	13,327
Nicaragua	63	22,660	3,141	1,586	2,989	5,329
Panama (including Canal Zone)	189	652,867	210,950	29,330	151,909	65,573
Other Central American countries	25	12,136	3,000	352	5,293	8
Caribbean countries, total	408	32,395,343	6,661,081	1,924,871	16,642,107	1,005,734
Barbados	88	250,350	97,237	4,377	12,681	33,745
Cayman Islands (British)	226	25,997,709	4,214,057	1,312,497	16,476,125	857,644
Dominican Republic	168	2,943,704	2,167,858	515,390	46,225	43,748
Haiti	33	237,127	57,885	13,211	10,593	405
Jamaica	96	403,097	10,286	5,932	59,941	16,115
Trinidad	127	2,487,592	104,608	73,364	36,326	53,236
Other Caribbean countries	37	75,764	9,150	99	216	842
South America, total	828	29,543,456	4,387,412	1,374,131	3,135,521	4,735,767
Argentina	321	3,423,133	180,091	132,863	552,172	337,860
Bolivia	74	131,493	12,152	4,512	4,844	3,729
Brazil	618	8,891,042	1,696,219	520,882	1,097,179	1,736,327
Chile	369	7,886,229	1,542,125	279,223	755,581	140,739
Colombia	363	1,672,759	79,041	45,936	113,900	145,322
Ecuador	175	601,766	45,296	12,802	33,535	39,385
Paraguay	57	39,809	6,528	351	14,378	6,844
Peru	233	3,101,200	93,957	36,257	141,041	2,125,599
Uruguay	109	212,635	34,742	6,994	85,804	23,668
Venezuela	249	3,433,355	667,547	315,872	327,923	169,308
Other South American countries	32	150,034	29,715	18,440	9,164	6,984
Latin America not allocable	33	72,584	27	0	44,189	1,331
<b>Other Western Hemisphere, total</b>	<b>343</b>	<b>18,348,771</b>	<b>10,880,478</b>	<b>1,117,989</b>	<b>2,514,835</b>	<b>1,257,958</b>
Bahamas	114	2,945,768	1,386,152	94,985	1,334,837	37,547
Bermuda	250	13,879,964	9,114,403	988,548	652,338	1,193,874
British Virgin Islands	85	529,187	82,886	10,080	55,067	4,149
Netherlands Antilles	74	776,702	286,022	17,038	445,503	9,383
All other Western Hemisphere	94	217,150	11,014	7,338	27,090	13,005
<b>Europe, total</b>	<b>2,136</b>	<b>262,833,565</b>	<b>51,693,405</b>	<b>20,829,947</b>	<b>54,318,693</b>	<b>36,456,743</b>
European Union, total	2,000	219,659,231	44,292,935	15,702,888	51,166,904	32,200,735
Austria	240	2,465,448	760,778	113,040	93,309	547,095
Belgium	322	6,248,269	676,782	296,859	932,248	762,402
Czech Republic	151	1,411,934	315,976	41,282	34,729	564,054
Denmark	213	4,960,461	1,111,306	1,048,086	290,183	650,851
Finland	210	1,271,125	39,988	10,844	88,125	810,691
France	583	12,192,690	2,096,223	1,108,587	1,335,528	2,708,143
Germany	622	20,130,009	2,957,467	1,216,820	1,611,373	5,014,398

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [2]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Europe, total—continued</b>						
European Union, total—continued						
Greece	176	520,998	116,204	50,314	20,321	72,222
Hungary	157	884,095	366,904	29,090	38,877	463,656
Ireland	318	18,927,912	6,312,386	399,841	722,897	8,559,376
Italy	474	5,798,290	881,920	434,012	499,976	1,233,506
Luxembourg	196	9,577,957	5,135,647	1,977,729	1,425,269	249,743
Netherlands	795	18,555,257	6,964,666	2,484,548	1,933,876	3,008,346
Poland	200	961,276	315,516	104,436	75,811	170,588
Portugal	197	1,277,674	551,748	262,356	32,860	243,947
Spain	404	7,496,324	3,589,428	1,515,051	267,788	658,795
Sweden	312	2,341,914	263,365	125,892	198,437	969,094
United Kingdom	1,226	104,291,304	11,758,199	4,466,020	41,541,636	5,432,773
Other European Union countries	158	346,294	78,430	18,082	23,661	81,055
Other European countries, total	625	43,174,334	7,400,470	5,127,059	3,151,789	4,256,008
Jersey	40	1,262,773	371,968	25,458	302,698	16,273
Kazakhstan	118	4,873,658	20,568	6,520	231,824	4,844
Norway	215	17,459,810	1,496,566	3,962,463	1,225,464	151,582
Romania	81	235,955	68,559	20,806	12,895	45,507
Russia	204	2,922,782	85,991	63,886	372,061	244,272
Switzerland	422	12,875,584	4,390,243	836,361	603,015	3,647,624
Turkey	186	875,310	240,950	100,663	134,190	-27,603
Ukraine	73	289,163	44,540	19,936	48,012	32,778
Other European countries	198	2,379,299	681,086	90,965	221,632	140,731
<b>Africa, total</b>	<b>500</b>	<b>20,799,775</b>	<b>2,252,298</b>	<b>1,007,009</b>	<b>1,694,905</b>	<b>921,242</b>
Algeria	47	276,558	48,622	13,214	36,413	5,015
Angola	58	1,682,672	628,747	353,027	3,318	3,350
Chad	16	1,334,461	513,575	168,432	43	0
Egypt	150	1,799,848	72,620	25,531	130,008	83,270
Equatorial Guinea	25	2,809,754	5,381	544	1,512	13,761
Gabon	31	495,405	47,101	26,133	32,094	5,024
Mauritius	64	390,031	201,188	35,435	81,469	32,736
Nigeria	92	5,939,060	94,927	71,311	913,346	3,286
South Africa	365	2,208,627	516,471	296,211	364,976	422,907
Other African countries	185	3,863,359	123,665	17,171	131,726	351,892
<b>Asia, total</b>	<b>1,576</b>	<b>115,970,686</b>	<b>12,920,580</b>	<b>5,209,958</b>	<b>11,894,689</b>	<b>25,519,227</b>
Middle East, total	550	16,749,876	830,264	161,099	1,226,117	570,387
Bahrain	70	924,362	11,271	194	603,684	19,914
Iraq	37	2,274,485	0	0	801	2,646
Israel	364	815,296	194,252	82,057	188,944	149,353
Kuwait	87	580,170	195,499	2,260	3,655	4,895
Lebanon	75	49,799	1,738	33	13,164	12,543
Qatar	86	4,024,552	130,222	49,426	122,315	39,986
Saudi Arabia	195	4,560,511	102,999	8,055	47,351	167,236
United Arab Emirates	150	2,309,129	114,683	5,614	231,506	126,144
Yemen	25	903,140	36,000	13,421	247	2,725
Other Middle East countries	93	308,432	43,600	38	14,450	44,946

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [2]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
(1)	(2)	(3)	(4)	(5)	(6)	
Southern and Southeast Asia, total	812	32,464,855	4,116,245	1,056,367	4,426,384	6,881,477
Bangladesh	35	102,603	95	16	21,252	1,839
India	417	3,770,181	271,482	70,111	1,207,536	417,515
Indonesia	226	5,839,996	658,525	269,817	666,572	128,899
Malaysia	308	3,933,330	328,935	55,316	137,894	1,276,571
Pakistan	113	638,261	26,811	14,001	163,882	10,571
Philippines	232	1,404,519	222,462	88,960	460,676	135,343
Singapore	468	12,211,276	1,741,552	158,781	918,771	4,609,646
Sri Lanka	41	75,703	1,524	913	16,935	7,768
Thailand	302	3,419,346	837,786	394,467	767,972	217,098
Vietnam	91	157,718	5,355	1,998	35,621	17,691
Other Southern and Southeast Asian countries	97	911,922	21,719	1,987	29,273	58,536
Eastern Asia, total	1,179	66,723,854	7,974,071	3,992,492	6,232,355	18,046,363
China	531	11,024,983	1,559,569	332,511	851,384	5,248,889
Hong Kong	433	9,366,072	1,678,663	247,894	2,249,782	635,700
Japan	790	34,124,472	3,142,306	2,972,689	1,652,902	7,652,712
South Korea, Republic of	431	6,898,215	1,340,529	354,459	859,275	2,370,207
Taiwan	399	5,274,819	252,919	84,912	618,958	2,124,423
Other Eastern Asian countries	32	35,292	85	26	55	14,431
Asia not allocable	*8	*32,100	*0	*0	*9,833	*21,000
<b>Oceania, total</b>	<b>729</b>	<b>18,030,166</b>	<b>4,207,312</b>	<b>1,425,446</b>	<b>3,183,001</b>	<b>1,823,569</b>
Australia	659	16,554,939	3,931,055	1,343,280	2,882,951	1,591,979
New Zealand	296	1,199,992	206,043	76,933	285,622	228,238
Other countries of Oceania	89	275,235	70,214	5,233	14,428	3,352
<b>Puerto Rico and U.S. Possessions, total</b>	<b>523</b>	<b>19,248,274</b>	<b>729,077</b>	<b>202,458</b>	<b>974,506</b>	<b>12,916,472</b>
Puerto Rico	445	18,296,981	493,103	183,520	786,458	12,882,220
U.S. Possessions, total	191	951,293	235,975	18,938	188,048	34,253
American Samoa	18	23,473	0	0	5,540	16,482
Guam	121	397,571	24,134	11,957	128,391	6,829
Virgin Islands, U.S.	108	496,614	211,802	6,973	36,194	9,891
Other U.S. Possessions	25	33,636	38	7	17,923	1,051
<b>Country not stated</b>	<b>3,318</b>	<b>46,011,422</b>	<b>1,924,318</b>	<b>382,538</b>	<b>11,923,515</b>	<b>4,628,228</b>
<b>Section 863(b) income</b>	<b>273</b>	<b>37,760,584</b>	<b>0</b>	<b>0</b>	<b>53,858</b>	<b>21,905</b>
<b>Foreign Sales Corporation dividends [1]</b>	<b>*6</b>	<b>*272,750</b>	<b>*272,750</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>
<b>Interest-Charge Domestic International Sales Corporation dividends [1]</b>	<b>35</b>	<b>313</b>	<b>313</b>	<b>0</b>	<b>0</b>	<b>0</b>

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [4]
	Service income	Other income	Oil and gas extraction income [3]	Foreign branch income [3]		
(7)	(8)	(9)	(10)	(11)	(12)	
<b>All geographic areas</b>	<b>36,404,092</b>	<b>266,079,622</b>	<b>72,232,676</b>	<b>145,989,673</b>	<b>331,564,999</b>	<b>11,477,820</b>
<b>Canada</b>	<b>3,577,832</b>	<b>16,383,409</b>	<b>6,953,486</b>	<b>9,712,126</b>	<b>21,330,370</b>	<b>1,587,234</b>
<b>Latin America, total</b>	<b>2,352,362</b>	<b>26,053,027</b>	<b>7,402,296</b>	<b>13,574,508</b>	<b>37,134,094</b>	<b>1,839,139</b>
Mexico	662,680	5,143,980	174	2,915,143	6,756,535	45
Central America, total	28,638	470,879	15	250,372	803,010	0
Costa Rica	5,434	69,292	0	47,092	144,703	0
El Salvador	5,261	62,169	0	38,207	77,433	0
Guatemala	3,913	113,440	0	26,039	127,860	0
Honduras	3,951	27,854	0	53,237	50,296	0
Nicaragua	586	9,030	0	6,972	10,234	0
Panama (including Canal Zone)	7,722	187,384	15	77,074	389,740	0
Other Central American countries	1,772	1,711	0	1,752	2,744	0
Caribbean countries, total	595,031	5,566,520	3,239,861	2,155,234	18,937,491	745,236
Barbados	1,206	101,105	1	8,333	97,838	2
Cayman Islands (British)	89,524	3,047,862	1,667,209	1,497,289	17,002,840	53,397
Dominican Republic	11,523	158,959	0	129,944	158,200	0
Haiti	95,871	59,163	0	125,563	182,141	0
Jamaica	212,132	98,690	0	197,643	379,767	0
Trinidad	113,649	2,106,409	1,572,651	182,056	910,262	550,407
Other Caribbean countries	71,125	-5,668	0	14,407	206,442	141,431
South America, total	1,066,013	14,844,611	4,162,246	8,246,919	10,583,668	1,093,858
Argentina	64,751	2,155,396	1,199,298	1,055,219	1,945,629	683,121
Bolivia	47,196	59,058	2,533	10,949	75,022	77
Brazil	380,529	3,459,906	89,690	2,043,309	3,387,891	17,568
Chile	72,924	5,095,637	15	760,942	1,877,139	0
Colombia	230,558	1,058,001	471,320	304,636	982,900	74,298
Ecuador	48,959	421,790	251,875	144,034	355,736	157,834
Paraguay	274	11,433	0	11,484	21,066	0
Peru	153,299	551,048	135,433	2,388,832	1,090,707	14,127
Uruguay	5,641	55,786	0	90,638	139,748	9,599
Venezuela	51,255	1,901,451	2,012,081	1,358,738	612,011	137,234
Other South American countries	10,627	75,104	0	78,138	95,819	0
Latin America not allocable	0	27,037	0	6,839	53,390	0
<b>Other Western Hemisphere, total</b>	<b>376,355</b>	<b>2,201,157</b>	<b>916,286</b>	<b>1,521,142</b>	<b>6,223,172</b>	<b>18,630</b>
Bahamas	9,289	82,958	159,230	1,412,646	2,323,865	760
Bermuda	326,403	1,604,398	757,055	63,889	3,353,753	17,870
British Virgin Islands	953	376,053	0	25,630	284,494	0
Netherlands Antilles	13,842	4,913	0	6,230	145,463	0
All other Western Hemisphere	25,868	132,836	0	12,747	115,597	0
<b>Europe, total</b>	<b>11,442,986</b>	<b>88,091,792</b>	<b>31,063,846</b>	<b>66,218,144</b>	<b>116,404,267</b>	<b>2,780,784</b>
European Union, total	10,671,238	65,624,533	13,371,928	56,860,171	105,762,529	1,731,803
Austria	31,815	919,412	14	248,537	1,074,888	21
Belgium	130,230	3,449,747	0	1,376,138	4,603,251	0
Czech Republic	23,179	432,714	10	407,226	793,908	11
Denmark	49,431	1,810,604	2,591,043	320,401	953,287	75,992
Finland	33,483	287,994	0	131,354	652,757	0
France	992,577	3,951,632	6,923	2,362,802	6,353,809	7,996
Germany	3,103,726	6,226,225	264	6,548,529	12,637,118	305

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [4]
	Service income	Other income	Oil and gas extraction income [3]	Foreign branch income [3]		
	(7)	(8)	(9)	(10)	(11)	(12)
<b>Europe, total—continued</b>						
European Union, total—continued						
Greece	106,014	155,923	0	107,332	286,612	0
Hungary	23,031	-37,462	0	51,870	314,181	0
Ireland	246,670	2,686,742	1,009	1,046,365	7,055,294	13
Italy	971,397	1,777,479	907	1,603,702	3,967,598	4,198
Luxembourg	141,765	647,804	279,607	94,707	1,503,330	0
Netherlands	217,211	3,946,610	140,797	1,071,108	6,225,621	32,838
Poland	38,023	256,902	0	248,429	1,378,851	0
Portugal	46,875	139,888	565,044	156,526	362,779	22,420
Spain	448,942	1,016,320	1,230,244	987,476	2,050,364	863
Sweden	81,163	703,963	47	323,143	968,558	54
United Kingdom	3,967,099	37,125,577	8,556,019	39,680,640	54,365,386	1,587,087
Other European Union countries	18,607	126,459	0	93,888	214,937	6
Other European countries, total	771,748	22,467,259	17,691,918	9,357,973	10,641,737	1,048,981
Jersey	3	546,373	0	134,362	722,293	0
Kazakhstan	100,543	4,509,359	4,396,854	178,794	754,484	348,788
Norway	99,113	10,524,622	12,372,297	5,537,421	1,744,097	609,723
Romania	-269	88,457	613	52,621	112,966	707
Russia	72,171	2,084,400	285,783	1,697,476	1,907,369	87,825
Switzerland	317,397	3,080,944	36	1,307,526	4,204,114	59
Turkey	26,652	400,458	322	260,549	460,862	323
Ukraine	8,869	135,029	-12	8,400	109,722	0
Other European countries	147,269	1,097,617	636,025	180,824	625,830	1,556
<b>Africa, total</b>	<b>953,801</b>	<b>13,970,519</b>	<b>12,431,137</b>	<b>3,345,141</b>	<b>6,052,513</b>	<b>2,553,216</b>
Algeria	24,485	148,808	30,775	198,393	86,736	1,397
Angola	228,487	465,742	1,166,552	351,695	558,022	221,696
Chad	160	652,251	1,236,500	12,979	80,750	25,097
Egypt	118,931	1,369,488	846,526	471,595	947,143	435,735
Equatorial Guinea	48,426	2,740,129	2,722,218	435,834	227,466	165,360
Gabon	3,586	381,468	129,931	114,433	26,534	1,548
Mauritius	142	39,061	0	21,084	149,621	0
Nigeria	136,267	4,719,923	3,947,933	310,197	354,414	88,761
South Africa	80,473	527,588	2	637,466	1,140,240	2
Other African countries	312,844	2,926,060	2,350,701	791,463	2,481,586	1,613,621
<b>Asia, total</b>	<b>6,911,387</b>	<b>53,514,844</b>	<b>9,748,835</b>	<b>34,211,196</b>	<b>59,318,530</b>	<b>1,239,544</b>
Middle East, total	3,220,823	10,741,187	5,639,332	2,796,702	7,018,057	634,670
Bahrain	95,344	193,954	-979	715,591	366,642	61
Iraq	2,240,589	30,450	0	410,121	2,023,437	0
Israel	124,458	76,232	0	157,019	445,229	0
Kuwait	236,462	137,398	1,304	145,965	295,535	1,344
Lebanon	5,774	16,548	0	27,159	41,126	0
Qatar	79,364	3,603,238	2,849,098	130,194	597,981	186,902
Saudi Arabia	234,513	4,000,358	1,940,611	254,175	1,215,629	198,919
United Arab Emirates	75,256	1,755,926	323,260	734,126	1,515,236	142,697
Yemen	669	850,079	484,589	133,871	334,748	101,890
Other Middle East countries	128,395	77,003	41,449	88,481	182,493	2,858

Footnotes at end of table.

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [4]
	Service income	Other income	Oil and gas extraction income [3]	Foreign branch income [3]		
(7)	(8)	(9)	(10)	(11)	(12)	
<b>Southern and Southeast Asia, total</b>	1,910,588	14,073,793	3,375,929	9,173,113	14,854,838	479,930
Bangladesh	585	78,817	5,345	71,686	62,623	6,884
India	348,268	1,455,268	18	2,045,451	2,509,569	20
Indonesia	103,186	4,012,996	784,628	1,036,466	2,304,460	259,187
Malaysia	45,408	2,089,205	993,538	249,942	1,044,403	-18,119
Pakistan	13,746	409,249	245,377	234,420	265,346	73,119
Philippines	74,692	422,387	795	685,881	616,599	806
Singapore	487,571	4,294,956	594	3,650,807	5,921,507	701
Sri Lanka	7,353	41,209	0	30,966	41,575	0
Thailand	81,910	1,120,114	1,343,978	897,396	1,218,239	167,708
Vietnam	46,731	50,321	1,656	86,096	97,179	1,284
Other Southern and Southeast Asian countries	701,138	99,269	0	184,003	773,337	-11,660
<b>Eastern Asia, total</b>	1,779,970	28,698,603	733,574	22,241,381	37,444,270	124,944
China	352,375	2,680,255	727,391	2,189,220	5,097,666	117,926
Hong Kong	327,641	4,226,392	115	2,717,051	6,104,763	132
Japan	281,477	18,422,386	3,827	14,211,305	20,069,669	4,298
South Korea, Republic of	410,975	1,562,770	2,240	1,215,377	3,088,434	2,588
Taiwan	391,316	1,802,291	0	1,905,466	3,056,002	0
Other Eastern Asian countries	16,187	4,509	0	2,963	27,737	0
Asia not allocable	*6	*1,262	*0	*0	*1,365	*0
<b>Oceania, total</b>	<b>525,373</b>	<b>6,865,466</b>	<b>3,122,371</b>	<b>5,095,926</b>	<b>7,996,554</b>	<b>308,264</b>
Australia	504,257	6,301,417	3,002,269	4,749,349	7,368,808	294,287
New Zealand	15,432	387,725	4	222,761	560,286	9
Other countries of Oceania	5,685	176,324	120,098	123,815	67,460	13,968
<b>Puerto Rico and U.S. Possessions, total</b>	<b>511,445</b>	<b>3,914,315</b>	<b>0</b>	<b>2,858,369</b>	<b>7,498,020</b>	<b>0</b>
Puerto Rico	359,572	3,592,109	0	2,454,942	6,787,157	0
U.S. Possessions, total	151,873	322,206	0	403,427	710,863	0
American Samoa	618	833	0	5,356	13,928	0
Guam	55,620	170,639	0	245,251	259,386	0
Virgin Islands, U.S.	82,254	149,499	0	137,678	405,733	0
Other U.S. Possessions	13,381	1,235	0	15,142	31,816	0
<b>Country not stated</b>	<b>6,832,362</b>	<b>20,320,461</b>	<b>594,419</b>	<b>9,453,121</b>	<b>48,827,430</b>	<b>1,151,008</b>
<b>Section 863(b) income</b>	<b>2,920,189</b>	<b>34,764,632</b>	<b>0</b>	<b>0</b>	<b>20,739,408</b>	<b>0</b>
<b>Foreign Sales Corporation dividends [1]</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>	<b>*40,642</b>	<b>*0</b>
<b>Interest-Charge Domestic International Sales Corporation dividends [1]</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Footnotes at end of table.



# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
			Dividends	Interest	Rents, royalties, and license fees	
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All geographic areas</b>	<b>335,545,482</b>	<b>85,971,728</b>	<b>46,110,517</b>	<b>2,004,993</b>	<b>1,211,579</b>	<b>3,228,564</b>
<b>Canada</b>	<b>30,033,206</b>	<b>8,182,513</b>	<b>3,110,657</b>	<b>312,095</b>	<b>210,850</b>	<b>222,848</b>
<b>Latin America, total</b>	<b>39,336,506</b>	<b>10,393,429</b>	<b>6,042,210</b>	<b>502,142</b>	<b>140,297</b>	<b>582,531</b>
Mexico	6,234,821	1,576,639	631,808	5,456	75,771	164,482
Central America, total	664,851	151,210	70,333	5,550	1,552	25,605
Costa Rica	147,954	29,665	8,944	1,430	58	5,357
El Salvador	109,532	21,614	8,855	0	196	3,799
Guatemala	83,741	33,527	21,590	209	43	9,658
Honduras	38,679	11,997	7,907	0	132	3,003
Nicaragua	12,426	5,367	3,781	0	28	1,119
Panama (including Canal Zone)	263,127	47,624	18,191	3,461	1,095	2,668
Other Central American countries	9,392	1,416	1,064	450	0	0
Caribbean countries, total	13,457,853	2,658,468	711,014	9,909	1,245	8,104
Barbados	152,512	6,924	2,547	87	3	267
Cayman Islands (British)	8,994,869	1,335,265	185	2	178	-3
Dominican Republic	2,785,503	537,141	21,751	1,211	241	4,898
Haiti	54,986	19,944	6,733	2,188	0	1
Jamaica	23,330	22,925	16,993	408	156	859
Trinidad	1,577,330	735,375	662,011	6,013	453	2,083
Other Caribbean countries	-130,678	894	795	0	215	0
South America, total	18,959,787	6,006,811	4,628,755	481,225	61,730	384,340
Argentina	1,477,504	617,067	481,654	16,515	10,983	75,312
Bolivia	56,470	12,677	8,165	1,917	172	718
Brazil	5,503,151	1,343,266	821,905	263,446	30,734	195,528
Chile	6,009,090	1,833,201	1,553,083	185,318	3,098	35,730
Colombia	689,859	318,751	272,814	8,762	119	42,880
Ecuador	246,031	50,653	37,850	1,673	998	9,143
Paraguay	18,742	2,626	2,274	41	5	1,390
Peru	2,010,493	913,087	876,830	1,509	11,912	12,420
Uruguay	72,886	15,279	8,284	3	0	1,910
Venezuela	2,821,345	856,373	540,502	2,042	3,708	9,229
Other South American countries	54,215	43,833	25,393	0	0	79
Latin America not allocable	19,193	300	300	1	0	0
<b>Other Western Hemisphere, total</b>	<b>12,125,600</b>	<b>1,134,087</b>	<b>8,157</b>	<b>1,721</b>	<b>49</b>	<b>2,467</b>
Bahamas	621,903	95,015	30	0	0	30
Bermuda	10,526,211	998,535	2,065	775	12	0
British Virgin Islands	244,693	11,568	1,488	1	0	0
Netherlands Antilles	631,239	17,675	617	582	0	-6
All other Western Hemisphere	101,553	11,294	3,956	363	37	2,444
<b>Europe, total</b>	<b>146,429,299</b>	<b>37,819,976</b>	<b>16,811,702</b>	<b>607,695</b>	<b>504,257</b>	<b>329,748</b>
European Union, total	113,896,702	24,224,392	8,354,832	467,344	501,786	311,609
Austria	1,390,560	172,792	59,753	6,732	7	3,509
Belgium	1,645,017	432,590	135,620	14,981	2,448	1,847
Czech Republic	618,026	61,860	20,538	1,863	8	5,168
Denmark	4,007,175	1,565,518	517,373	1,125	67	4,324
Finland	618,368	61,186	50,358	2,312	76	39,350
France	5,838,881	1,574,535	465,379	69,004	241	60,111
Germany	7,492,891	1,971,745	754,792	78,464	192	8,334

Footnotes at end of table.

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
			Dividends	Interest	Rents, royalties, and license fees	
	(13)	(14)	(15)	(16)	(17)	(18)
<b>Europe, total—continued</b>						
European Union, total—continued						
Greece	234,386	84,482	34,168	324	68	820
Hungary	569,914	33,208	4,107	763	384	30
Ireland	11,872,618	917,257	444,158	1,231	4,211	375
Italy	1,830,692	720,503	286,216	22,728	11,962	80,321
Luxembourg	8,074,627	2,111,882	134,153	17,265	180	2,394
Netherlands	12,329,636	3,030,811	478,879	34,777	125	24,029
Poland	-417,575	140,476	36,040	11,828	40	10,016
Portugal	914,894	292,704	30,347	673	1,893	10,956
Spain	5,445,961	1,653,192	138,141	17,834	2,017	45,152
Sweden	1,373,356	158,538	32,629	6,982	223	479
United Kingdom	49,925,918	9,210,881	4,720,033	177,140	477,488	11,588
Other European Union countries	131,357	30,232	12,150	1,317	157	2,805
Other European countries, total	32,532,597	13,595,583	8,456,870	140,351	2,470	18,139
Jersey	540,480	31,577	6,118	0	0	0
Kazakhstan	4,119,174	1,333,138	1,326,618	586	601	155
Norway	15,715,713	10,647,084	6,684,618	3,610	142	149
Romania	122,989	32,178	11,372	6,924	3	3,559
Russia	1,015,413	261,665	197,779	1,978	5	585
Switzerland	8,671,470	1,018,906	170,893	114,302	1,282	2,949
Turkey	414,448	127,021	26,358	8,474	111	4,498
Ukraine	179,441	26,008	6,071	1,940	0	2,422
Other European countries	1,753,469	118,009	27,044	2,538	325	3,821
<b>Africa, total</b>	<b>14,747,262</b>	<b>6,571,361</b>	<b>5,564,263</b>	<b>4,283</b>	<b>608</b>	<b>13,875</b>
Algeria	189,822	53,293	40,079	0	0	111
Angola	1,124,650	373,806	20,778	0	0	0
Chad	1,253,711	375,709	207,278	0	0	7
Egypt	852,705	254,015	228,484	8	0	2,371
Equatorial Guinea	2,582,288	816,408	815,864	0	0	0
Gabon	468,871	62,447	36,315	0	0	0
Mauritius	240,410	44,568	9,132	0	0	-59
Nigeria	5,584,646	3,852,485	3,781,174	3,164	0	1,874
South Africa	1,068,387	344,784	48,484	61	52	1,183
Other African countries	1,381,773	393,846	376,675	1,050	556	8,390
<b>Asia, total</b>	<b>56,652,156</b>	<b>15,548,362</b>	<b>10,317,750</b>	<b>382,531</b>	<b>87,161</b>	<b>1,235,078</b>
Middle East, total	9,731,820	3,007,544	2,838,557	20,387	7,013	30,644
Bahrain	557,720	1,515	1,321	0	2	1
Iraq	251,048	0	0	0	0	0
Israel	370,066	161,705	71,761	15,276	1,897	10,849
Kuwait	284,635	37,322	35,061	337	0	7,737
Lebanon	8,673	2,517	2,484	1	0	70
Qatar	3,426,571	755,982	706,555	0	0	0
Saudi Arabia	3,344,882	1,745,280	1,737,225	2,860	5,114	9,591
United Arab Emirates	793,893	92,498	86,883	0	0	18
Yemen	568,392	198,011	184,590	1,813	0	2,138
Other Middle East countries	125,939	12,716	12,677	99	0	241

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
	Dividends	Interest	Rents, royalties, and license fees			
	(13)	(14)	(15)	(16)	(17)	(18)
<b>Southern and Southeast Asia, total</b>	17,610,017	4,156,940	3,095,399	210,931	60,863	225,305
Bangladesh	39,980	19,723	19,707	389	0	15
India	1,260,612	393,928	323,700	4,705	2,774	66,316
Indonesia	3,535,536	1,610,515	1,341,043	152,918	19,136	13,311
Malaysia	2,888,927	750,426	695,091	1,885	7,437	46,850
Pakistan	372,915	79,580	65,579	771	0	1,503
Philippines	787,920	216,187	127,223	30,093	700	16,220
Singapore	6,289,770	368,848	204,689	1,006	4,066	58,751
Sri Lanka	34,127	6,662	5,749	138	0	247
Thailand	2,201,107	701,148	306,682	19,026	26,708	21,133 <sup>2</sup>
Vietnam	60,538	6,120	4,122	0	41	704
Other Southern and Southeast Asian countries	138,585	3,802	1,816	1	0	256 <sup>2</sup>
<b>Eastern Asia, total</b>	29,279,584	8,383,877	4,383,793	151,213	19,285	979,128
China	5,927,317	688,891	355,097	14,907	2,469	219,413
Hong Kong	3,261,309	566,161	318,119	731	91	17,994
Japan	14,054,804	5,524,870	2,548,220	25,791	5,587	20,735
South Korea, Republic of	3,809,781	1,000,167	645,433	63,984	5,158	398,429
Taiwan	2,218,818	603,643	516,804	45,800	5,945	322,472
Other Eastern Asian countries	7,555	146	120	-	35	86
Asia not allocable	*30,735	*0	*0	*0	*0	*0
<b>Oceania, total</b>	<b>10,033,611</b>	<b>2,682,128</b>	<b>1,255,582</b>	<b>36,912</b>	<b>202,801</b>	<b>73,665</b>
Australia	9,186,130	2,481,791	1,137,410	23,953	173,474	65,180
New Zealand	639,706	143,029	66,096	8,849	27,838	8,347
Other countries of Oceania	207,775	57,308	52,075	4,110	1,488	138
<b>Puerto Rico and U.S. Possessions, total</b>	<b>11,750,254</b>	<b>1,083,081</b>	<b>868,669</b>	<b>17,170</b>	<b>602</b>	<b>575,982</b>
Puerto Rico	11,509,824	1,021,118	826,420	17,087	602	571,647
U.S. Possessions, total	240,430	61,963	42,249	83	0	4,335
American Samoa	9,545	652	652	0	0	0
Guam	138,185	45,519	32,786	0	0	3,892
Virgin Islands, U.S.	90,881	14,915	7,941	83	0	319
Other U.S. Possessions	1,820	876	869	0	0	125
<b>Country not stated</b>	<b>-2,816,008</b>	<b>2,436,467</b>	<b>2,011,203</b>	<b>140,434</b>	<b>64,954</b>	<b>192,369</b>
<b>Section 863(b) income</b>	<b>17,021,176</b>	<b>120,315</b>	<b>120,315</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Foreign Sales Corporation dividends [1]</b>	<b>*232,108</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>
<b>Interest-Charge Domestic International Sales Corporation dividends [1]</b>	<b>313</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>0</b>

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
<b>All geographic areas</b>	<b>11,438,566</b>	<b>120,315</b>	<b>557,999</b>	<b>27,548,502</b>	<b>39,861,211</b>
<b>Canada</b>	<b>1,145,579</b>	<b>0</b>	<b>81,081</b>	<b>1,138,204</b>	<b>5,071,855</b>
<b>Latin America, total</b>	<b>1,479,759</b>	<b>0</b>	<b>88,470</b>	<b>3,249,010</b>	<b>4,351,219</b>
Mexico	285,633	0	7,259	93,206	944,832
Central America, total	16,556	0	4,778	16,293	80,877
Costa Rica	574	0	548	976	20,721
El Salvador	2,570	0	600	1,691	12,759
Guatemala	2,720	0	2,417	6,542	11,937
Honduras	1,657	0	165	2,950	4,090
Nicaragua	2,078	0	35	522	1,586
Panama (including Canal Zone)	6,428	0	927	3,612	29,433
Other Central American countries	528	0	86	0	352
Caribbean countries, total	42,988	0	2,747	646,021	1,947,454
Barbados	2,164	0	20	6	4,377
Cayman Islands (British)	0	0	0	8	1,335,080
Dominican Republic	13,549	0	676	1,177	515,390
Haiti	4,544	0	0	0	13,211
Jamaica	14,600	0	436	534	5,932
Trinidad	8,131	0	1,616	643,716	73,364
Other Caribbean countries	0	0	0	580	99
South America, total	1,134,582	0	73,686	2,493,192	1,378,057
Argentina	64,364	0	10,640	303,839	135,413
Bolivia	1,062	0	3,168	1,127	4,512
Brazil	119,809	0	26,311	186,077	521,361
Chile	24,635	0	6,616	1,297,686	280,118
Colombia	55,329	0	6,953	158,771	45,936
Ecuador	7,362	0	7,705	10,970	12,802
Paraguay	517	0	15	306	351
Peru	817,989	0	10,155	22,846	36,257
Uruguay	4,341	0	1,604	426	6,995
Venezuela	14,013	0	406	511,104	315,872
Other South American countries	25,161	0	113	41	18,440
Latin America not allocable	0	0	0	299	0
<b>Other Western Hemisphere, total</b>	<b>2,163</b>	<b>0</b>	<b>68</b>	<b>1,687</b>	<b>1,125,930</b>
Bahamas	0	0	0	0	94,985
Bermuda	0	0	0	1,278	996,470
British Virgin Islands	1,466	0	21	0	10,080
Netherlands Antilles	0	0	0	41	17,057
All other Western Hemisphere	697	0	47	368	7,338
<b>Europe, total</b>	<b>3,201,934</b>	<b>0</b>	<b>264,216</b>	<b>11,903,852</b>	<b>21,008,274</b>
European Union, total	2,670,546	0	249,100	4,154,446	15,869,560
Austria	12,141	0	101	37,264	113,040
Belgium	110,448	0	1,864	4,032	296,970
Czech Republic	11,212	0	438	1,848	41,322
Denmark	30,099	0	0	481,757	1,048,145
Finland	6,144	0	0	2,477	10,828
France	267,821	0	6,632	61,571	1,109,156
Germany	380,417	0	161,911	125,475	1,216,954

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
<b>Europe, total—continued</b>					
European Union, total—continued					
Greece	32,084	0	73	799	50,314
Hungary	2,143	0	0	787	29,101
Ireland	34,073	0	557	403,710	473,099
Italy	146,420	0	17,939	6,846	434,288
Luxembourg	78,430	0	17	35,866	1,977,729
Netherlands	238,334	0	1,163	180,452	2,551,932
Poland	11,710	0	85	2,361	104,436
Portugal	15,434	0	909	483	262,356
Spain	40,393	0	9,305	23,440	1,515,051
Sweden	22,781	0	0	2,163	125,909
United Kingdom	1,225,994	0	48,078	2,779,744	4,490,848
Other European Union countries	4,468	0	30	3,372	18,082
Other European countries, total	531,388	0	15,116	7,749,406	5,138,713
Jersey	257	0	0	5,862	25,458
Kazakhstan	338,427	0	5,631	981,217	6,520
Norway	14,974	0	33	6,665,709	3,962,466
Romania	540	0	171	174	20,806
Russia	116,423	0	823	77,965	63,886
Switzerland	47,436	0	921	4,003	848,013
Turkey	6,641	0	430	6,204	100,663
Ukraine	1,709	0	0	0	19,936
Other European countries	4,981	0	7,107	8,272	90,965
<b>Africa, total</b>	<b>344,467</b>	<b>0</b>	<b>22,318</b>	<b>5,178,712</b>	<b>1,007,099</b>
Algeria	36,551	0	2,927	490	13,214
Angola	14,655	0	6,053	71	353,027
Chad	3,599	0	0	203,672	168,432
Egypt	18,473	0	1,102	206,530	25,531
Equatorial Guinea	84,003	0	3,841	728,020	544
Gabon	35,570	0	552	192	26,133
Mauritius	5,854	0	0	3,337	35,435
Nigeria	25,824	0	5,981	3,744,332	71,311
South Africa	35,665	0	198	11,326	296,300
Other African countries	84,274	0	1,664	280,741	17,171
<b>Asia, total</b>	<b>3,852,087</b>	<b>0</b>	<b>62,946</b>	<b>4,697,948</b>	<b>5,230,611</b>
Middle East, total	782,996	0	4,933	1,992,585	168,987
Bahrain	1,318	0	0	0	194
Iraq	0	0	0	0	0
Israel	41,034	0	1,104	1,602	89,945
Kuwait	15,603	0	420	10,964	2,260
Lebanon	2,382	0	0	30	33
Qatar	598,415	0	74	108,066	49,426
Saudi Arabia	53,642	0	2,994	1,663,025	8,055
United Arab Emirates	30,473	0	262	56,131	5,614
Yemen	28,731	0	0	151,907	13,421
Other Middle East countries	11,397	0	80	860	38

Footnotes at end of table.

# Corporate Foreign Tax Credit, 2006

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**Table 3. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2006: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued**

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
Southern and Southeast Asia, total	627,474	0	33,735	1,937,092	1,061,541
Bangladesh	19,303	0	0	0	16
India	194,670	0	19,394	35,841	70,228
Indonesia	114,670	0	3,001	1,038,007	269,472
Malaysia	14,141	0	1,553	623,224	55,335
Pakistan	4,092	0	148	59,064	14,001
Philippines	63,557	0	1,011	15,641	88,965
Singapore	109,990	0	2,883	27,993	164,159
Sri Lanka	5,110	0	12	242	913
Thailand	99,081	0	4,158	136,576	394,467
Vietnam	1,429	0	1,519	430	1,998
Other Southern and Southeast Asian countries	1,432	0	55	73	1,987
Eastern Asia, total	2,441,617	0	24,278	768,271	4,000,084
China	73,390	0	5,075	39,843	333,794
Hong Kong	107,593	0	1,169	190,541	248,042
Japan	2,048,067	0	3,371	444,669	2,976,650
South Korea, Republic of	107,381	0	4,871	65,610	354,734
Taiwan	105,187	0	9,792	27,609	86,839
Other Eastern Asian countries	-	0	0	0	26
Asia not allocable	*0	*0	*0	*0	*0
<b>Oceania, total</b>	<b>406,620</b>	<b>0</b>	<b>10,136</b>	<b>525,448</b>	<b>1,426,546</b>
Australia	340,845	0	9,784	524,174	1,344,381
New Zealand	22,105	0	345	-1,388	76,933
Other countries of Oceania	43,669	0	8	2,662	5,233
<b>Puerto Rico and U.S. Possessions, total</b>	<b>204,912</b>	<b>0</b>	<b>9,909</b>	<b>60,094</b>	<b>214,412</b>
Puerto Rico	172,503	0	7,794	56,788	194,698
U.S. Possessions, total	32,409	0	2,115	3,306	19,714
American Samoa	650	0	0	2	0
Guam	24,417	0	1,676	2,801	12,733
Virgin Islands, U.S.	6,620	0	417	503	6,973
Other U.S. Possessions	722	0	22	0	7
<b>Country not stated</b>	<b>801,045</b>	<b>0</b>	<b>18,854</b>	<b>793,546</b>	<b>425,264</b>
<b>Section 863(b) income</b>	<b>0</b>	<b>120,315</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Foreign Sales Corporation dividends [1]</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>	<b>*0</b>
<b>Interest-Charge Domestic International Sales Corporation dividends [1]</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Data should be used with caution because of the small number of sample returns on which they are based.

[1] Dividends from an Interest-Charge Domestic International Sales Corporation or a Foreign Sales Corporation were not reported for specific foreign countries.

[2] Total number of returns may not equal the sum of returns for specific areas or countries because a return could include two or more countries.

[3] Included in gross income (less loss), columns 2-8.

[4] Included in total deductions, column 11.

NOTE: Detail may not add to totals because of rounding.