

# Source Book

Statistics of Income

## Active Corporation

Income Tax Returns  
July 2011 – June 2012

Balance Sheet, Income Statement,  
Tax and Selected items by  
Major and Minor Industries,  
Size of Total Assets



Contents

	Page
Industry Statistics and Their Limitations .....	1
Industry classifications .....	2
Notes .....	7
<b>Returns with and without Net Income</b>	
U.S. Total .....	11
Agriculture, Forestry, Fishing and Hunting .....	12
Mining .....	16
Utilities .....	22
Construction .....	27
Manufacturing .....	36
Wholesale and Retail Trade.....	118
Wholesale Trade .....	119
Retail Trade .....	140
Transportation and Warehousing.....	161
Information .....	171
Finance and Insurance .....	185
Real Estate and Rental and Leasing .....	211
Professional, Scientific, and Technical Services .....	222
Management of Companies (Holding Companies).....	232
Administrative and Support and Waste Management and Remediation Services .....	235
Educational Services.....	241
Health Care and Social Assistance.....	242
Arts, Entertainment, and Recreation .....	250
Accommodation and Food Services .....	253
Other Services .....	256
Not Allocable .....	262
<b>Returns with Net Income</b>	
U.S. Total .....	265
Agriculture, Forestry, Fishing and Hunting .....	266
Mining .....	270
Utilities .....	276
Construction .....	281
Manufacturing .....	290
Wholesale and Retail Trade.....	372
Wholesale Trade .....	373
Retail Trade .....	394
Transportation and Warehousing.....	415
Information .....	425
Finance and Insurance .....	439
Real Estate and Rental and Leasing .....	465
Professional, Scientific, and Technical Services .....	476
Management of Companies (Holding Companies).....	486
Administrative and Support and Waste Management and Remediation Services .....	489
Educational Services.....	495
Health Care and Social Assistance.....	496
Arts, Entertainment, and Recreation .....	504
Accommodation and Food Services .....	507
Other Services .....	510

**Form 1120S**

**Returns with and without Net Income**

**Page**

U.S. Total .....	519
Agriculture, Forestry, Fishing and Hunting .....	520
Mining .....	521
Utilities .....	522
Construction .....	523
Manufacturing .....	524
Wholesale and Retail Trade.....	525
Wholesale Trade .....	526
Retail Trade .....	527
Transportation and Warehousing.....	528
Information .....	529
Finance and Insurance .....	530
Real Estate and Rental and Leasing .....	531
Professional, Scientific, and Technical Services .....	532
Management of Companies (Holding Companies).....	533
Administrative and Support and Waste Management and Remediation Services .....	534
Educational Services.....	535
Health Care and Social Assistance.....	536
Arts, Entertainment, and Recreation .....	537
Accommodation and Food Services .....	538
Other Services .....	539

**Returns with Net Income**

U.S. Total .....	543
Agriculture, Forestry, Fishing and Hunting .....	544
Mining .....	545
Utilities .....	546
Construction .....	547
Manufacturing .....	548
Wholesale and Retail Trade.....	549
Wholesale Trade .....	550
Retail Trade .....	551
Transportation and Warehousing.....	552
Information .....	553
Finance and Insurance .....	554
Real Estate and Rental and Leasing .....	555
Professional, Scientific, and Technical Services .....	556
Management of Companies (Holding Companies).....	557
Administrative and Support and Waste Management and Remediation Services .....	558
Educational Services.....	559
Health Care and Social Assistance.....	560
Arts, Entertainment, and Recreation .....	561
Accommodation and Food Services .....	562
Other Services .....	563

**Form 1120S**

**Returns with Total Net Income**

**Page**

U.S. Total .....	567
Agriculture, Forestry, Fishing and Hunting .....	568
Mining .....	569
Utilities .....	570
Construction .....	571
Manufacturing .....	572
Wholesale and Retail Trade.....	573
Wholesale Trade .....	574
Retail Trade .....	575
Transportation and Warehousing.....	576
Information .....	577
Finance and Insurance .....	578
Real Estate and Rental and Leasing .....	579
Professional, Scientific, and Technical Services .....	580
Management of Companies (Holding Companies).....	581
Administrative and Support and Waste Management and Remediation Services .....	582
Educational Services.....	583
Health Care and Social Assistance.....	584
Arts, Entertainment, and Recreation .....	585
Accommodation and Food Services .....	586
Other Services .....	587

**Tax Forms**

Form 1120.....	591
Form 1120S .....	597



## Industry Statistics and Their Limitations

The Corporation Income Tax Returns were classified according to the North American Industry Classification System (NAICS). The United States, Canada, and Mexico, in a combined effort, developed NAICS to provide a common, comparable industry classification for their economic statistics. A number of similar NAICS industries have been combined in order to keep the number of industries published for Statistics of Income comparable to prior years and to provide reliable statistical estimates. The data are listed under 22 sectors, 81 major groups, and 196 minor industries. Major groups are groupings of NAICS subsectors. When data are the same for minor and major industries, only the major industry is shown. When data are the same for minor, major and sector, only the sector is shown. Prior to 1998, the Standard Industrial Classification was used to classify the data and the result is that some of the data may not be comparable between the two classification systems. A comparison between the North American Industrial Classification System, the Standard Industrial Classification, 1987, and the groupings used for Statistics of Income, can be found in the 2002 revised copy of the "General Description of the Corporation Source Book," and the "Statistics of Income--1998, Corporation Income Tax Returns." NAICS was revised for 2002 and 2007.

Even though the Statistics of Income classification system is designed to apply to the company rather than the establishment, its application to corporation income tax return statistics has limitations. A return is classified by industry based on the activity accounting for the largest percentage of total receipts. This means that large corporations with diversified activities are included in only one industry even though many of their business operations are unrelated to the industry in which they are classified. Therefore, statistics for an industry may be either understated by amounts reported by corporations whose principal activity lies elsewhere, or overstated by amounts reported by corporations classified in the industry, but having substantial operations in other industries. When a company's operations are diversified among related minor industries, the diversification effect may be mitigated somewhat when data for related minor industries are aggregated into the major industries, and to a greater degree when related major industries are aggregated into sectors.

The 2011 Corporate Statistics of Income has been derived from a stratified probability sample of corporation income tax returns. The returns used were selected after revenue processing but before audit examination. Returns of the largest corporations are generally in the sample from year to year, but comparability of Source Book statistics is affected by consolidations and mergers, as well as by changes in the law, the tax forms, and the industrial classification systems used over the years. For information on the changes in law and the description of the sample and limitations of the data, see *Statistics of Income--2011, Corporation Income Tax Returns*.

Corporation Source Book of Statistics of Income, 2011

Sector Industry Code	Major Industry Code	Minor Industry Code	Industry description
<b>U.S. Total</b>			
<b>11</b>			<b>Agriculture, Forestry, Fishing and Hunting</b>
	111	111005	Agricultural Production
	113	113005	Forestry and Logging
	114	114005	Support Activities and Fishing, Hunting and Trapping
<b>21</b>	<b>210</b>		<b>Mining</b>
		211110	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
<b>22</b>	<b>221</b>		<b>Utilities</b>
		221100	Electric Power Generation, Transmission and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage and Other Systems
		221500	Combination Gas and Electric
<b>23</b>			<b>Construction</b>
	236	236115	Construction of Buildings
	237		Heavy and Civil Engineering Construction and Land Subdivision
		237105	Heavy and Civil Engineering Construction
		237210	Land Subdivision
	238		Specialty Trade Contractors
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Special Trade Contractors
<b>31</b>			<b>Manufacturing</b>
	311		Food Manufacturing
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		Beverage and Tobacco Product Manufacturing
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		Textile Mills and Textile Product Mills
		313000	Textile Mills
		314000	Textile Product Mills
	315		Apparel Manufacturing
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	Leather and Allied Product Manufacturing
	321	321115	Wood Product Manufacturing
	322		Paper Manufacturing
		322100	Pulp, Paper, and Paperboard Mills
		322200	Converted Paper Product
	323	323100	Printing and Related Support Activities

Corporation Source Book of Statistics of Income, 2011

Sector Industry Code	Major Industry Code	Minor Industry Code	Industry description-Cont. (1)
	324		Petroleum and Coal Products Manufacturing
		324110	Petroleum Refineries (including integrated)
		324125	Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325		Chemical Manufacturing
		325100	Basic Chemical
		325200	Resin, Synthetic Rubber, and Artificial Synthetic Fibers and Filaments
		325410	Pharmaceutical and Medicine
		325500	Paint, Coating, and Adhesive
		325600	Soap, Cleaning Compound, and Toilet Preparation
		325905	Other Chemical Product and Preparation
	326		Plastics and Rubber Products Manufacturing
		326100	Plastics Product
		326200	Rubber Product
	327		Nonmetallic Mineral Product Manufacturing
		327105	Clay, Refractory, and Other Nonmetallic Mineral Product
		327210	Glass and Glass Product
		327305	Cement, Concrete, Lime and Gypsum Product
	331		Primary Metal Manufacturing
		331115	Iron, Steel Mills and Steel Product
		331315	Nonferrous Metal Production and Processing
		331500	Foundries
	332		Fabricated Metal Product Manufacturing
		332110	Forging and Stamping
		332215	Cutlery; Hardware; Spring and Wire; Machine Shops; Screw, Nut and Bolt
		332300	Architectural and Structural Metals
		332400	Boiler, Tank, and Shipping Container
		332810	Coating, Engraving, Heat Treating, and Allied Activities
		332900	Other Fabricated Metal Product
	333		Machinery Manufacturing
		333100	Agriculture, Construction, and Mining Machinery
		333200	Industrial Machinery
		333310	Commercial and Service Industry Machinery
		333410	Ventilation, Heating, Air-Conditioning and Commercial Refrigeration Equipment
		333510	Metalworking Machinery
		333610	Engine, Turbine and Power Transmission Equipment
		333900	Other General Purpose Machinery
	334		Computer and Electronic Product Manufacturing
		334110	Computer and Peripheral Equipment
		334200	Communications Equipment
		334315	Audio and Video Equipment Mfg and Reproducing Magnetic and Optical Media
		334410	Semiconductor and Other Electronic Component
		334500	Navigational, Measuring, Electromedical, and Control Instruments
	335		Electrical Equipment, Appliance, and Component Manufacturing
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		Transportation Equipment Manufacturing
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	Furniture and Related Product Manufacturing
	339		Miscellaneous Manufacturing
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing

Sector Industry Code	Major Industry Code	Minor Industry Code	Industry description-Cont. (2)
<b>41</b>			<b>Wholesale and Retail Trade</b>
<b>42</b>			<b>Wholesale Trade</b>
	423		Merchant Wholesalers, Durable Goods
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipment and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recyclable Material, Jewelry and Other Durable Goods
	424		Merchant Wholesalers, Nondurable Goods
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	Wholesale Electronic Markets and Agents and Brokers
<b>44</b>			<b>Retail Trade</b>
	441		Motor Vehicle Dealers and Parts Dealers
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	Furniture and Home Furnishings Stores
	443	443115	Electronics and Appliance Stores
	444		Building Material and Garden Equipment and Supplies Dealers
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		Food, Beverage and Liquor Stores
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores
	446	446115	Health and Personal Care Stores
	447	447100	Gasoline Stations
	448	448115	Clothing and Clothing Accessories Stores
	451	451115	Sporting Goods, Hobby, Book, and Music Stores
	452	452115	General Merchandise Stores
	453	453115	Miscellaneous Store Retailers
	454	454115	Nonstore Retailers
<b>46</b>	<b>460</b>	<b>460000</b>	<b>Wholesale and Retail Trade Not Allocable</b>
<b>48</b>			<b>Transportation and Warehousing</b>
	481		Air, Rail, and Water Transportation
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	Truck Transportation
	485	485115	Transit and Ground Passenger Transportation
	486	486000	Pipeline Transportation
	487	487005	Other Transportation and Support Activities
	493	493100	Warehousing and Storage

Corporation Source Book of Statistics of Income, 2011

Sector Industry Code	Major Industry Code	Minor Industry Code	Industry description-Cont. (3)
<b>51</b>	511		<b>Information</b>
		511110	Publishing Industries (except Internet)
		511120	Newspaper Publishers
		511130	Periodical Publishers
		511145	Book Publishers
	512	511210	Database Directory and Other Publishers
		512100	Software Publishers
	515	512100	Motion Picture and Sound Recording Industries
		512200	Motion Picture and Video Industries (except video rental)
	517	515105	Sound Recording Industries
	518	517000	Broadcasting (except Internet)
	519	518210	Telecommunications (paging, cellular, satellite, cable, & internet service providers)
		519100	Data Processing, Hosting, and Related Services
			Other Information Services (news syndicates, libraries, internet pub. & broadcasting)
	<b>52</b>	520	
			Credit Intermediation
521			Depository Credit Intermediation
		522110	Commercial Banking
522		522125	Savings Institutions, Credit Unions and Other Depository Credit Intermediation
			Nondepository Credit Intermediation
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
523		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)
			Securities, Commodity Contracts, Other Financial Investments and Related Activities
		523110	Investment Banking and Securities Dealing
		523120	Securities Brokerage
		523135	Commodity Contracts Dealing and Brokerage
524		523905	Securities, Commodity Exchanges and Other Financial Investment Activities
			Insurance Carriers and Related Activities
		524140	Life Insurance
		524142	Life Insurance, Stock Companies (Form 1120L)
		524143	Life Insurance, Mutual Companies (Form 1120L)
		524156	Mutual Property and Casualty Companies (Form 1120-PC)
	524159	Stock Property and Casualty Companies (Form 1120-PC)	
525	524210	Insurance Agencies and Brokerages	
	524290	Other Insurance Related Activities (including third-party admin. of Ins., etc.)	
		Funds, Trusts, and Other Financial Vehicles	
	525910	Open-End Investment Funds (Form 1120-RIC)	
	525995	Other Financial Vehicles (including Mortgage REIT's)	
<b>53</b>	531		<b>Real Estate and Rental and Leasing</b>
			Real Estate
		531115	Lessors of Buildings (including Equity REIT's)
		531135	Lessors of Miniwarehouses, Self-Storage Units, & Other Real Estate (incl. Equity REIT's)
		531210	Offices of Real Estate Agents and Brokers
	532	531315	Other Real Estate Activities
			Rental and Leasing Services
		532100	Automotive Equipment Rental and Leasing
		532215	Other Consumer Goods and General Rental Centers
		532400	Commercial and Industrial Machinery and Equipment Rental and Leasing
533	533110	Lessors of Nonfinancial Intangible Assets (except copyrighted works)	

Corporation Source Book of Statistics of Income, 2011

Sector Industry Code	Major Industry Code	Minor Industry Code	Industry description-Cont. (4)
<b>54</b>	<b>541</b>		<b>Professional, Scientific, and Technical Services</b>
		541115	Legal Services
		541215	Accounting, Tax Preparation, Bookkeeping, and Payroll Services
		541315	Architectural, Engineering, and Related Services
		541400	Specialized Design Services
		541515	Computer Systems Design and Related Services
		541600	Management, Scientific, and Technical Consulting Services
		541700	Scientific Research and Development Services
		541800	Advertising and Related Services
		541915	Other Professional, Scientific, and Technical Services
<b>55</b>	<b>551</b>		<b>Management of Companies (Holding Companies)</b>
		551111	Offices of Bank Holding Companies
		551112	Offices of Other Holding Companies
<b>56</b>			<b>Administrative and Support and Waste Management and Remediation Services</b>
	561		Administrative and Support Services
		561300	Employment Services
		561500	Travel Arrangement and Reservation Services
		561905	Other Administrative and Support Services
	562	562000	Waste Management and Remediation Services
<b>61</b>	<b>611</b>	<b>611000</b>	<b>Educational Services</b>
<b>62</b>			<b>Health Care and Social Assistance</b>
	621		Offices of Health Practitioners and Outpatient Care Centers
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	Miscellaneous Health Care and Social Assistance
	626	622005	Hospitals, Nursing, and Residential Care Facilities
<b>71</b>			<b>Arts, Entertainment, and Recreation</b>
	711	711105	Other Arts, Entertainment, and Recreation
	713	713105	Amusement, Gambling, and Recreation Industries
<b>72</b>			<b>Accommodation and Food Services</b>
	721	721115	Accommodation
	722	722115	Food Services and Drinking Places
<b>81</b>			<b>Other Services</b>
	811		Repair and Maintenance
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	Personal and Laundry Services
	813	813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations
<b>90</b>	<b>900</b>	<b>900000</b>	<b>Not Allocable</b>

NOTES

- \* Estimate should be used with caution because of the small number of sample returns on which it is based.
  - \*\* In order to avoid disclosure of information for specific corporations, these data have been combined with data in a lower asset size class.
  - (d) In order to avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.
  - [1] This amount is less than \$500.
1. Income year 2011 covers corporation accounting periods ended July 2011 through June 2012.
  2. Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.
  3. Detail may not add to totals due to rounding, deletion of data, and components not published.
  4. Negative income, deduction, asset and liability items reported by taxpayers are included in the related other field (other income, other deductions, other assets or other liabilities). Thus, negative amounts may be seen in other income, other deductions, other assets and other liabilities.
  5. "Retained earnings unappropriated" includes 1120S retained earnings which includes appropriated and unappropriated. "Retained earnings unappropriated" also includes "Adjustments to shareholders' equity" that are not shown separately.
  6. Form 1120S returns, which are included in the first two sections, are also shown separately in the last three sections of this book. The last section "Returns with Total net income" represents activity from a trade or business, plus portfolio related activity, plus real estate rental activity, plus other rental activity when the Total net income (less deficit) is greater than zero. Total net income reflects items reported on the Schedule K plus items on the income statement of page 1 of the Form 1120S. This item is unique for an 1120S Corporation as compared with other form types presented in this publication.
  7. Numbers shown in the Tax Forms Section in parentheses correspond to line numbers in the "with and without net income" tables for Forms 1120 and 1120S, which are found on pages 11 and 519, respectively. Line numbers that do not appear on the forms indicate that the data were from other than a Form 1120 or 1120S, or were the result of a combination of several lines.
  8. Corporations with less than \$250,000 in total receipts for the tax year and less than \$250,000 in total assets at the end of the tax year are not required to file Schedules L, M-1, and M-2. These corporations are classified according to total assets reported on Form 1120, Page 1, Line D, or Form 1120S, Page 1, Line F, so they will be in the \$1 under \$500,000 column. Therefore, balance sheet items may be understated for that column.
  9. The North American Industry Classification System (NAICS) was revised for 2002. There was a renumbering of industries in the Wholesale Trade sector, and reorganization and renumbering of the Construction and Information sectors.
  10. The North American Industry Classification System (NAICS) was revised for 2007. Minor industry 525930, Real Estate Investment Trusts (Form 1120-REIT), was deleted from the classification. Mortgage REIT's were reclassified to 525995, Other Financial Vehicles. Equity REIT's were reclassified to the Real Estate sector under minor industry 531115 or 531135 based on the content of the portfolio. Major group 516, Internet Publishing and Broadcasting was deleted from the classification and reclassified with major group 519, Other Information Services. Internet Service Providers were reclassified from major group 518 to major group 517, Telecommunications. Web Search Portals were reclassified from major group 518 to major group 519, Other Information Services.
  11. See the report *Statistics of Income--2011, Corporation Income Tax Returns*, for a discussion of these statistics including: Changes in law; Description of the sample and limitations of the data; Explanation of terms; and facsimiles of corporation income tax returns forms, 2011. This report may be obtained from the Superintendent of Documents, US GPO, Washington, DC 20402.
  12. *The Wholesale and Retail Sector may include "Wholesale and Retail Trade not Allocable," which will be shown separately in tables "Returns with and without Net Income" and "Returns with Net Income". This sector is not shown separately in tables "Form 1120S Returns with and without Net Income," "Form 1120S Returns with Net Income," and "Form 1120S Returns with Total Net Income."*

