

Federal Estate Tax Returns, 1998-2000

by Barry W. Johnson and Jacob M. Mikow

An estimated 103,982 Federal estate tax returns were filed for decedents who died in 1998 with gross estates of at least \$625,000, the filing threshold in effect for that year. These relatively wealthy 1998 decedents, whose gross estates totaled \$195.6 billion, represented 4.4 percent of the overall U.S. decedent population that year. However, fewer than half of these returns, 50,089, reported a tax liability, which totaled almost \$22.8 billion. After debts, administration expenses, Federal estate taxes, and creditable State and foreign taxes, estate tax returns filed for 1998 decedents reported combined distributable assets of approximately \$154.1 billion, of which \$55.9 billion were bequeathed to a surviving spouse and \$13.6 billion to charity.

Background

The Federal estate tax is a tax on the transfer of assets from a decedent's estate to its beneficiaries and is, therefore, levied on the estate. It is not an inheritance tax. The estate tax, the gift tax, and the generation-skipping transfer tax together form the Federal unified transfer tax system. This system taxes transfers made by individuals both during life, *inter vivos* transfers, and at death, testamentary transfers. This article presents data from Form 706, *United States Estate (and Generation-Skipping Transfer) Tax Return*, filed in 1998, 1999, and 2000, with an emphasis on decedents who died in 1998 (see Data Sources and Limitations).

Estate Taxation, A Brief History

The Revenue Act of 1916, which formed the basic framework of our modern Federal estate tax, was enacted on September 8, 1916. It applied a graduated tax rate schedule to a decedent's taxable estate, defined as the total property a decedent owned—the gross estate—less deductions, including debts, expenses, and losses of the estate. Opponents of the tax appealed to the United States Supreme Court, arguing that it was an infringement on the States' right to regulate the process of transferring property

at death. The Constitutionality of the tax, however, was upheld, and the Federal estate tax became an element of the U.S. tax system [1].

During the first 60 years following the 1916 Act, Federal estate tax law underwent many changes. The U.S. Congress introduced a gift tax, allowed estates the option of valuing property on a date other than the decedent's date of death in cases where the value of some assets had subsequently changed, and added deductions for bequests to the surviving spouse and to qualified charities. Marginal tax rates and tax brackets were also adjusted from time to time, mainly in response to revenue needs. The Tax Reform Act (TRA) of 1976 (Public Law 94-455), however, introduced fundamental changes in the way both estates and gifts were taxed.

The Tax Reform Act of 1976 established a unified estate and gift tax rate schedule that applied to both cumulative lifetime gifts and wealth transfers at death. Under prior law, the tax rate for transfers at death had been significantly higher than the tax rate for *inter vivos* gifts. The 1976 Act provided a system in which gifts made during life and transfers made at death were taxed uniformly. The Act also combined the estate tax exclusion and the lifetime gift tax exclusion into a single "unified credit" that could be used to offset tax liability incurred both during the donor's life (gift tax) and at death (estate tax). In addition to the unified credit, the Act provided for an annual gift tax exclusion of \$3,000 per donee. The TRA of 1976 also added a new tax, the generation-skipping transfer (GST) tax. The GST tax, which was subsequently modified by the Tax Reform Act of 1986, was enacted to ensure taxation of wealth transfers from one generation to the next, regardless of the form of the transfer. Specifically, the GST tax was designed to prevent taxpayers from avoiding estate tax in one or more generations by transferring property, either directly or through trust, to individuals two or more generations younger than the transferor. Direct transfers that skip over a younger generation are taxed at the maximum marginal Federal estate tax rate under the GST and are also subject to the estate or gift tax. In addition, by taxing distributions and certain events, such as the death of a beneficiary, at the highest marginal Federal estate tax rate, the GST discourages transfers that split the benefits of property between two generations through the use of trusts [2]. Subsequent legislation established a

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lifetime cumulative exemption of \$1 million per donor. Like the gift tax, the GST tax allows married couples to combine their tax-free exemptions. The TRA of 1976 effectively combined GST, estate, and gift taxes into a single framework.

The Economic Recovery Tax Act (ERTA) of 1981 (Public Law 97-34) included several important modifications to Federal estate tax law. The Act gradually increased the unified credit from \$47,000 to \$192,800 over a 6-year period. This effectively raised the exemption and, thus, the filing requirement, from \$175,000 in 1981 to \$600,000 in 1987. In addition, ERTA provided for an unlimited deduction for property bequeathed to a surviving spouse and allowed individuals to make annual gifts of up to \$10,000 per donee without incurring a Federal gift tax liability. The Act also provided for lowering the top marginal estate tax rate from 70 percent on taxable estates in excess of \$5 million to 50 percent on taxable estates of \$3 million or more, to be phased in over 3 years. Subsequent legislation set the top marginal estate tax rate at 55 percent.

In 1997, the 105th Congress passed The Taxpayer Relief Act of 1997 (Public Law 105-34). Among the most significant changes to estate and gift tax laws included in this act was the incremental increase of the unified credit to \$345,800 by 2006, effectively raising the estate tax filing threshold to \$1 million. The Act also added a family business deduction for estates where a business made up at least 50 percent of the gross estate. The deduction, when combined with the unified credit, was limited to a total of \$1.3 million. Another significant feature of the 1997 Act was to index a number of thresholds and limits for inflation. Among these were the annual gift tax exclusion and the lifetime generation-skipping transfer tax exemption, as well as the ceiling on the reduction in value allowed under special rules for valuing real estate used by a farm or business [3].

The Economic Growth and Tax Relief Reconciliation Act of 2001 (Public Law 107-16) became law on June 7, 2001. It provides for sweeping changes to the transfer tax system, the most significant of which is to incrementally increase the unified credit so that the effective filing threshold will be \$3.5 million by 2009 and then to repeal the tax altogether for decedents dying on or after January 1, 2010. The Act also specifies changes in the tax rate schedule, replaces the credit for death taxes paid to states with a

deduction, and increases the lifetime gift tax exemption. For a more detailed explanation of tax law changes under the 2001 Act, see the Appendix.

Estate Tax Law 1998–2000

A Federal estate tax return must be filed for every U.S. decedent whose gross estate, valued on the date of death, combined with adjusted taxable gifts made by the decedent after December 31, 1976, and total specific exemptions allowed for gifts made after September 8, 1976, equals or exceeds the filing threshold applicable for the decedent's year of death (see Figure A). The estates of nonresident aliens must also file if property held in the United States exceeds \$60,000 [4]. All of a decedent's assets, as well as the decedent's share of jointly owned and community property assets, are included in the gross estate for tax purposes. Also considered are most

Figure A

Effective Estate Tax Filing Thresholds, 1997-2001

[Money amounts are in whole dollars]

Year of death	Unified credit	Effective filing threshold
1997.....	192,800	600,000
1998.....	202,050	625,000
1999.....	211,300	650,000
2000-2001.....	220,550	675,000

life insurance proceeds, property over which the decedent possessed a general power of appointment, and certain transfers made during life that were (1) revocable or (2) made for less than full consideration. Finally, qualified terminable interest property—property in which the surviving spouse had only an income interest, but for which a decedent's estate previously received an estate tax deduction under Internal Revenue Code (IRC) §§2056(b)7—must be included in the estate of the surviving spouse. Assets are valued on the day of the decedent's death, although an estate is allowed to value assets on a date up to 6 months after a decedent's death if the total value of the assets, as well as the subsequent estate tax liability, declines during this period. Special valuation rules and a tax deferral plan are available to an estate that is primarily comprised of a small business or farm. In addition, there are special

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valuation rules for real estate subject to a qualified conservation easement.

Expenses and losses incurred in the administration of the estate, funeral costs, and the decedent's debts are allowed as deductions against the estate for the purpose of calculating the tax liability. A deduction is allowed for the full value of bequests to the surviving spouse, including bequests in which the spouse is given only a life interest, subject to certain restrictions. Bequests to qualified charities are also fully deductible.

Marginal estate tax rates range from 18.0 percent on the first \$10,000 of taxable estate to 55.0 percent on amounts of \$3.0 million or more (see Figure B). A unified credit, equal to the estate tax liability on the filing threshold in effect for the decedent's year of death, is allowed for every decedent dying after December 31, 1976. Credits are also allowed for death taxes paid to States and other countries, as well as for any gift taxes the decedent may have paid during his or her lifetime. The estate tax return must be filed within 9 months of the decedent's death unless a 6-month extension is

requested and granted. Taxes owed for generation-skipping transfers in excess of the decedent's \$1.0-million exemption, and taxes on certain retirement fund accumulations, are due concurrently with any estate tax liability. Interest accumulated on U.S. Treasury bonds redeemed to pay transfer taxes is exempt from Federal income taxation.

1998 Decedents

There were an estimated 103,982 U. S. decedents in 1998 with total gross estates of at least \$625,000, the effective filing requirement for decedents who died that year. These decedents' total gross estates totaled \$195.6 billion at the time of death. Males made up 53.4 percent of the 1998 estate tax decedent population, a decrease from the 54.9 percent of males comprising the 1995 estate tax decedent population. In contrast, males made up a little less than half of the overall U.S. decedent population in both years.

Male estate tax decedents owned more than \$112.4 billion, or 57.5 percent, of the total gross estate reported on all estate tax returns filed for 1998 decedents. This is less than the 59.8-percent share of gross estate reported for male decedents who died in 1995. In 1998, male decedents had an average gross estate of more than \$2.0 million and a median value of almost \$1.1 million (the difference between the mean and median is indicative of the skewness of the gross estate distribution).

The majority of male decedents, 61.3 percent, were married (see Figure C). Married males had a combined gross estate of \$72.1 billion, an average of about \$2.1 million. Not surprisingly, almost 98.0 percent of these estates reported a deduction for a bequest to the surviving spouse. This deduction totaled more than \$45.1 billion, or 62.7 percent of the combined gross estate. Consequently, only 12.4 percent of returns filed for married males reported a tax liability. This liability totaled just \$2.5 billion, which is 25.4 percent of the \$10.0-billion tax liability reported for all male decedents, or 11.2 percent of the total estate tax reported on returns filed for all 1998 decedents.

Property owned jointly with the surviving spouse was reported on 75.2 percent of the estate tax returns filed for married male decedents. This joint property was valued at \$6.3 billion and comprised just

Figure B

Form 706 Unified Tax Rate Schedule, 1998-2000

[Money amounts are in whole dollars]

Taxable amount over	Taxable amount not over	Marginal tax rate (percent)
(1)	(2)	(3)
--	10,000	18
10,000	20,000	20
20,000	40,000	22
40,000	60,000	24
60,000	80,000	26
80,000	100,000	28
100,000	150,000	30
150,000	250,000	32
250,000	500,000	34
500,000	750,000	37
750,000	1,000,000	39
1,000,000	1,250,000	41
1,250,000	1,500,000	43
1,500,000	2,000,000	45
2,000,000	2,500,000	49
2,500,000	3,000,000	53 ¹
3,000,000	--	55 ¹

¹ For decedents who die after December 31, 2001, the top marginal tax rate will be reduced to 50 percent.

Figure C

Total Gross Estate, Tax Purposes, by Sex and Marital Status, 1998 Estate Tax Decedents¹

[All figures are estimates based on samples—money amounts are in thousands dollars]

Marital Status	Male decedents		Female decedents	
	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)
Total.....	55,495	112,433,930	48,487	83,190,018
Married.....	33,993	72,062,325	11,539	19,633,975
Widow or widowed.....	14,621	26,683,493	30,441	54,146,204
Single.....	3,965	7,990,617	3,974	5,408,475
Separated or divorced ² ..	2,916	5,697,495	2,532	4,001,364

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or six months thereafter (i.e., alternate valuation method).

² "Separated or divorced" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status at death was unknown.

NOTE: Detail may not add to total because of rounding.

11.5 percent of total gross estate. By contrast, community property assets were reported on the returns of 87.2 percent of married male decedents living in community property states [5]. These males co-owned almost 75.0 percent of their total gross estate with their wives.

Female decedents made up 46.6 percent of all estate tax decedents in 1998, while in 1995, 45.1 percent of all estate tax decedents were women. Female decedents composed a little more than half of the overall U.S. decedent population in both years. Female estate tax decedents owned \$83.2 billion or 42.5 percent of the total gross estate reported on all 1998 estate tax returns. In contrast, they owned 40.2 percent of the total gross estate reported on estate tax returns filed for 1995 decedents. Female decedents who died in 1998 had an average estate size of about \$1.7 million and a median value of slightly less than \$1.0 million.

The majority of 1998 female decedents, 62.8 percent, were widowed. Returns filed for these widowed female decedents reported \$54.1 billion in total gross estate and \$8.9 billion in allowable deductions. These estates reported a tax liability of more than \$10.6 billion, 46.7 percent of the total tax liability reported on all returns filed for 1998 decedents. One reason that returns filed for widowed female decedents report such a large percentage of the total estate tax liability is that a majority of married

couples elect to use the unlimited marital deduction to defer any estate tax liability until the surviving spouse's death.

Only 23.8 percent of all 1998 female decedents were married. Their combined estates totaled \$19.6 billion. Approximately 65.8 percent of these estates reported assets that were owned jointly with their husbands. These joint assets amounted to 16.0 percent of the total gross estate for married females, significantly higher than the share held in the estates of married male decedents in 1998. Like their married male counterparts, a much higher percentage of married female decedents who had lived in community property States co-owned some assets with their surviving spouses, 88.4 percent. For these female decedents, 84.1 percent of their assets were held as community property, a share that was also greater than the share held in estates of 1998 married male decedents who had lived in community property states.

Estate tax decedents of both sexes, on average, lived longer than decedents in the overall U.S. decedent population. Male decedents in the 1998 estate tax population lived to an average age of 76.6 years, while males in the overall 1998 U.S. decedent population lived to an average age of 73.8 years, a difference of 2.8 years. Likewise, female estate tax decedents lived longer than females in the U. S. decedent population, 81.4 years as compared to 79.5 years, a difference of 1.9 years. The difference between the average age at death for males and females among those in the estate tax decedent population was 4.8 years, while the age-at-death differential for males and females in the U.S. decedent population was 5.7 years.

Industry and Occupation

The usual industry and occupation in which a decedent had worked, whether actively working or retired at death, is reported on the Federal estate tax return and on most State-issued death certificates [6]. Figure D shows that jobs held by 1998 male estate tax decedents were widely disbursed across industry groups. Manufacturing was the industry in which the largest percentage of males had worked (25.0 percent), followed by the retail trade industry (11.1 percent) and the finance, insurance, and real estate industry (11.0 percent). Male decedents in the agriculture industry made up another 7.9 percent of decedents, while those who had worked in the

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Figure D

Selected Industries, by Sex, 1998 Estate Tax Decedents

[All figures are estimates based on samples]

Industry	Male decedents		Female decedents	
	Number	Percent of all male decedents ¹	Number	Percent of all female decedents ¹
	(1)	(2)	(3)	(4)
Agriculture production.....	4,146	7.9	808	3.4
Manufacturing.....	13,188	25.0	2,345	9.7
Transportation.....	1,705	3.2	437	1.8
Communication.....	982	1.9	563	2.3
Wholesale trade.....	1,252	2.4	256	1.1
Retail trade.....	5,833	11.1	3,007	12.5
Finance, insurance, real estate..	5,787	11.0	2,758	11.4
Business and repair services.....	1,790	3.4	707	2.9
Healthcare.....	3,881	7.4	2,451	10.2
Legal services.....	2,097	4.0	604	2.5
Education.....	2,494	4.7	5,803	24.1
Other professional services.....	3,060	5.8	1,141	4.7
Public administration.....	3,397	6.4	1,990	8.3

¹ Decedents for whom an industry was not reported, including those who were homemakers or retired, were eliminated from this analysis.

healthcare industry accounted for 7.4 percent of males for whom an industry was reported.

More than half of all male estate tax decedents had occupations in the broad managerial and professional specialty occupations category [7]. This category included the largest single group of males, those who were business executives, administrators, or managers (see Figure E). These males had an average gross estate of almost \$2.7 million, significantly higher than the average estate size for all male decedents, \$2.0 million. Sales supervisors made up the second largest group of male decedents (10.7 percent), while decedents with farming occupations and those in the engineering, architectural, and surveying occupation category each made up about 7.7 percent of the total. Male decedents who had worked in the securities and financial services occupation category had the largest average gross estate, nearly \$3.0 million. Lawyers and judges made up 4.3 percent of male decedents and had the third largest average gross estate size, \$2.6 million.

Figure E

Selected Occupations, by Sex, 1998 Estate Tax Decedents

[All figures are estimates based on samples--money amounts are in whole dollars]

Occupation	Male decedents			Female decedents		
	Number	Percent of all male decedents ¹	Average gross estate, date of death	Number	Percent of all female decedents ¹	Average gross estate, date of death
	(1)	(2)	(3)	(4)	(5)	(6)
Managerial and professional specialty occupations:						
Executive, managerial.....	16,335	30.0	2,675,886	5,187	20.6	1,890,390
Engineers, architects, surveyors.....	4,209	7.7	1,516,743	102	0.4	1,224,626
Healthcare.....	3,996	7.3	1,934,376	1,853	7.4	1,245,455
Teachers, librarians, curators.....	2,067	3.8	1,364,344	5,175	20.6	1,482,169
Lawyers, judges.....	2,368	4.3	2,601,075	143	0.6	2,531,771
Writers, artists, entertainers, athletes.....	853	1.6	2,342,885	1,048	4.2	1,999,665
Technicians.....	799	1.5	1,208,524	412	1.6	1,214,519
Sales supervisors.....	5,838	10.7	2,529,903	1,473	5.9	1,906,510
Insurance sales.....	821	1.5	1,655,154	136	0.5	1,063,652
Real estate sales.....	687	1.3	2,053,182	610	2.4	1,367,420
Securities and financial services.....	592	1.1	2,971,197	119	0.5	1,387,493
Other sales occupations.....	2,844	5.2	1,582,394	786	3.1	1,210,227
Administrative support.....	1,189	2.2	1,373,765	5,328	21.2	1,266,137
Service occupations.....	752	1.4	1,276,952	737	2.9	1,371,066
Farm.....	4,210	7.7	1,373,738	729	2.9	1,650,123
Precision production, craft, repair.....	3,018	5.5	1,261,955	216	0.9	1,361,007
Operators, fabricators, laborers.....	1,774	3.3	1,471,482	309	1.2	1,163,374

¹ Decedents for whom an occupation was not reported, including those who were homemakers or retired, were eliminated from this analysis.

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Overall, the distribution of male decedents in the general 1998 U.S. decedent population, by industry category, was similar to that of male estate tax decedents. However, there were significant differences in the distribution of occupations between these two decedent groups [8]. The manufacturing industry had employed the largest number of males in both groups of decedents, followed by the retail industry. The transportation industry was the third largest employer of male decedents in the general decedent population, rather than the finance, insurance, and real estate industry group, as had been the case for estate tax decedents. Agriculture was the fourth largest employer for both decedent groups. The largest group of male decedents in the general population had worked as operators, fabricators, or laborers, while only 3.3 percent of male estate tax decedents had worked in that occupation group. Likewise, a relatively small 5.5 percent of estate tax decedents had worked in precision production, craft, or repair occupations, the second largest occupation group among decedents in the general U.S. decedent population in 1998. Executive, managerial, and administrative occupations ranked third among males in the general population, while this occupation group had accounted for 30.0 percent of estate tax decedents, by far the largest for this relatively wealthy group.

Female estate tax decedents who worked in the education industry made up the largest group, by industry, representing 24.1 percent of women for whom an industry was reported. The retail trade industry employed the second largest group of 1998 female estate tax decedents, 12.5 percent. Women who had worked in the finance, insurance, and real estate industry category were the third largest group (11.4 percent) followed by those in the healthcare industry (10.2 percent) and manufacturing (9.7 percent).

Similar to male decedents, more than half of all female estate tax decedents had occupations classified under the broad managerial and professional specialty occupations category. However, women who had worked in administrative support occupations composed the largest group of female decedents, by specific occupation category, and made up 21.2 percent of female decedents for whom an occupation was reported. The 20.6 percent of women in executive and managerial occupations, constituted the second largest group, with a slightly

smaller percentage having worked as teachers, librarians, or curators. Female lawyers and judges made up just 0.6 percent of female estate tax decedents who had worked, but had the largest average gross estate across occupation categories, \$2.5 million, well in excess of the average \$1.7 million for all women. Women who had occupations in the writers, artists, entertainers, and athletes occupation category had the second highest average gross estate, \$2.0 million. Female sales supervisors were third in this ranking, with an average estate size of \$1.9 million, just ahead of women in the executive and managerial occupation group.

The distribution of female decedents in the general 1998 U.S. decedent population by industry, unlike that of their male counterparts, had few similarities with female estate tax decedents. The manufacturing industry was the largest employer of working women in the general decedent population, while that industry had ranked fifth among wealthy female decedents. Retailing had been the second largest employer of decedents in both decedent groups, while the education industry, the largest employer of female estate tax decedents, had been the third largest industry category among women in the general decedent population. The healthcare industry had ranked fourth for female decedents in both groups. Administration support occupations had been the most common for all female decedents, while service occupations ranked second for women in the general decedent population, an occupation in which fewer than 3.0 percent of female estate tax decedents had worked. The third largest group of female decedents in the general decedent population had worked as operators, fabricators, or laborers, while just 1.2 percent of female estate tax decedents had worked in these types of jobs. Occupations in education, such as teachers, librarians, or curators, accounted for the fourth largest group of women in the general decedent population. This occupation category had ranked third among female estate tax decedents.

Assets

Federal estate tax returns provide a rich source of portfolio data for decedents. Estate tax returns filed for 1998 decedents reported \$195.6 billion in combined gross estate. While financial assets, including all stocks and bonds, cash, retirement assets, loans to

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other individuals, and life insurance proceeds, constituted more than three-quarters of this portfolio, differences in portfolio allocation based on decedents' sex and age provide insight into how these factors influence financial decisions (see Figure F). For young men, those under age 50, the face value of life insurance and stocks made up the two largest components of total gross estate, each accounting for 26.1 percent of the total. Stock in closely held corporations accounted for 43.0 percent of all equity investments for this decedent group. Real estate investments, excluding farmland, constituted the third largest share, 16.9 percent, with the personal residence accounting for \$283.4 million, or 49.1 percent of total real estate holdings. Male decedents age 50 to 65 invested the largest portion of their portfolio, \$4.5 billion or 29.6 percent of their gross estate, in stock, including \$1.8 billion, or 40.8 percent of all equity investments, in closely held corporations. Real estate, excluding farmland, comprised 19.7 percent of gross estate, the second largest component, and totaled almost \$3.4 billion, the majority of which, 61.2 percent, was investment property. For male decedents age 65 and older, the aggregate portfolio favored publicly traded stock and tax-preferred

securities. Stock was the largest component of gross estate for these decedents, amounting to nearly \$37.9 billion, with only 20.9 percent of these equity holdings made up of shares in closely held corporations. Real estate constituted 14.7 percent of gross estate, with the value of the personal residence accounting for 42.8 percent of total real estate holdings. Tax-exempt bonds issued by State or municipal government holdings were the third largest component of gross estate, accounting for 11.0 percent of the total gross estate.

Overall, publicly traded stock dominated the portfolio held by female decedents (see Figure G). Bond holdings, particularly tax-exempt issues, were featured much more prominently in the holdings of female estate tax decedents than in those of male decedents. However, female decedents held a smaller portion of their gross estate in retirement assets, and their estates included less life insurance than male decedents in the same age groups. For female decedents under age 50, equity investments accounted for 41.3 percent of the gross estate. Stock in closely held corporations accounted for 39.3 percent of total equity. Real estate, excluding farmland, made up 18.4 percent of the gross estate, with

Figure F

Assets, by Age, 1998 Male Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Assets	All		Under 50		50 under 65		65 and older	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total gross estate, tax purposes...	55,495	112,433,930	1,770	3,410,640	7,197	15,143,840	46,529	93,879,450
Personal residence.....	36,349	7,329,937	1,272	283,370	5,553	1,155,726	29,523	5,890,842
Investment real estate ¹	30,735	9,982,383	874	294,265	4,600	1,823,434	25,261	7,864,684
Closely held stock.....	8,220	10,133,389	485	382,324	1,901	1,830,450	5,834	7,920,614
Publicly traded stock.....	44,123	33,101,341	1,234	507,595	5,306	2,653,590	37,583	29,940,156
Tax exempt bonds.....	27,028	10,789,988	295	86,234	1,660	409,704	25,073	10,294,050
Federal bonds.....	21,439	3,567,182	333	40,514	1,938	178,919	19,168	3,347,750
Other financial assets.....	23,339	2,860,750	530	50,512	2,731	293,568	20,078	2,516,670
Noncorporate business.....	11,741	2,482,841	399	146,117	1,871	530,329	9,471	1,806,395
Farm (includes real estate).....	8,771	3,660,654	206	80,466	1,174	557,092	7,391	3,023,095
Cash.....	54,630	11,488,020	1,700	259,829	7,022	1,090,691	45,908	10,137,500
Insurance.....	39,509	5,163,569	1,516	889,820	6,095	1,977,841	31,898	2,295,908
Mortgages and notes.....	12,651	2,601,795	330	69,181	1,714	476,725	10,607	2,055,890
Retirement assets.....	25,882	7,007,623	1,116	241,946	4,968	1,801,826	19,798	4,963,851
Other.....	48,200	2,265,500	1,572	78,469	6,621	364,054	40,007	1,822,977

¹ Net of the conservation easement exclusion.

NOTE: Detail may not add to total because of rounding.

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Figure G

Assets, by Age, 1998 Female Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Assets	All		Under 50		50 under 65		65 and older	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total gross estate, tax purposes...	48,487	83,190,018	641	1,349,073	3,142	4,954,783	44,704	76,886,162
Personal residence.....	28,392	6,407,140	517	138,403	2,577	672,738	25,297	5,595,999
Investment real estate ¹	22,257	6,065,643	336	110,082	1,997	684,999	19,924	5,270,561
Closely held stock.....	2,923	2,394,123	121	219,149	484	261,065	2,319	1,913,910
Publicly traded stock.....	39,216	31,620,219	462	339,052	2,544	1,227,910	36,210	30,053,257
Tax exempt bonds.....	26,311	9,800,469	187	55,642	1,167	251,918	24,956	9,492,910
Federal bonds.....	21,950	3,387,437	159	22,525	1,109	111,776	20,682	3,253,135
Other financial assets.....	20,721	2,075,616	218	20,990	1,507	135,483	18,996	1,919,143
Noncorporate business.....	6,594	1,470,236	129	63,609	707	118,932	5,759	1,287,695
Farm (includes real estate).....	6,311	2,413,588	51	18,366	386	147,815	5,874	2,247,407
Cash.....	48,007	10,313,747	631	98,128	3,067	470,475	44,310	9,745,144
Insurance.....	17,864	823,079	437	126,133	1,835	229,179	15,591	467,767
Mortgages and notes.....	8,768	1,387,544	123	26,756	614	92,192	8,030	1,268,596
Retirement assets.....	14,996	2,699,754	409	78,801	197	420,024	12,610	2,200,929
Other.....	40,039	2,331,949	558	31,438	2,904	130,278	36,577	2,170,233

¹ Net of the conservation easement exclusion.

NOTE: Detail may not add to total because of rounding.

the personal residence accounting for more than half of total real property. Middle-aged female decedents, those 50 to 65, divided the largest portions of their portfolio nearly equally between equities holdings and real estate. Stock accounted for 30.1 percent of gross estate, with only 17.5 percent of that invested in closely held corporations. Real estate constituted 27.4 percent of the total gross estate, with 49.5 percent of all real estate consisting of the value of the personal residence. For women age 65 and older, stock accounted for the largest share of gross estate, 41.6 percent, with only 6.0 percent of all stock invested in closely held corporations. Federal bonds and tax-exempt bonds issued by State and local governments, together, made up the second largest share of the portfolio, 16.6 percent of gross estate, with 67.9 percent of all bond holdings invested in tax-exempt issues. Real estate accounted for 14.1 percent of gross estate, with the personal residence accounting for 51.5 percent of total real estate.

Deductions

In the computation of tax liability, deductions are allowed for debts and mortgages owed by the decedent, losses and expenses incurred during administration of the estate, bequests to the surviving spouse, and bequests to qualified charities. For 1998

decedents, deductions totaled \$81.3 billion, or 41.6 percent of total gross estate. Figure H shows that estates of male decedents deducted \$58.6 billion, or 72.0 percent of total deductions, while estates of female decedents deducted \$22.7 billion [9].

Overall, the marital deduction was the largest deduction from gross estate for 1998 decedents, amounting to \$55.9 billion, or 28.6 percent of total gross estate. These bequests to the surviving spouse accounted for 46.3 percent of total deductions for taxable estates and 80.8 percent for nontaxable estates. Bequests to qualified charities accounted for another \$13.6 billion and amounted to 28.7 percent of total deductions for taxable returns and 10.3 percent for nontaxable returns. The third largest deduction was for decedents' debts, which totaled \$6.7 billion, \$3.3 billion for estates that reported a tax liability and \$3.4 billion for those that did not. Expenses and losses related to the administration and settlement of the estate accounted for \$4.5 billion of total deductions.

The Marital Deduction and Qualified Terminable Interest Property

Because an estate can deduct an unlimited amount for bequests to the surviving spouse, the tax status of returns filed for married decedents is determined, in

Federal Estate Tax Returns, 1998-2000

Figure H

Deductions, by Sex, 1998 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Deductions	All decedents		Male decedents		Female decedents	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Funeral expenses.....	92,653	653,710	48,228	359,192	44,425	294,518
Executors' commissions.....	35,054	1,474,475	15,167	707,796	19,887	766,679
Attorneys' fees.....	64,755	1,224,083	30,563	628,212	34,191	595,871
Other expenses and losses.....	74,146	1,156,886	35,489	575,787	38,657	581,099
Debts and mortgages.....	78,785	6,677,361	39,240	4,635,834	39,545	2,041,527
Bequests to surviving spouse.....	44,143	55,919,550	33,313	45,154,598	10,830	10,764,952
Charitable deduction.....	17,587	13,580,827	7,412	6,162,257	10,175	7,418,570
Qualified family business deduction.....	1,153	651,399	655	372,248	498	279,152
Total allowable deductions ¹.....	103,893	81,286,550	55,466	58,550,301	48,427	22,736,248

¹ Detail does not add to total because allowable deductions are limited under the Internal Revenue Code and because deductions reported in excess of the total gross estate are not included in the allowable deductions.

large part, by the marital deduction. Overall, a marital deduction was claimed by 96.9 percent of all married 1998 decedents. Compared to returns for married female decedents, returns for married male decedents were more likely to contain a bequest to the surviving spouse, 93.9 percent compared to 98.0 percent, respectively. Likewise, married males, as a group, bequeathed a larger percentage of total gross estate to their spouses (62.7 percent) than did their female counterparts (54.8 percent). Consequently, 16.1 percent of returns filed for married females reported a tax liability, while just 12.4 percent of returns filed for married males reported a tax liability [10].

Trusts can be useful estate-planning tools for protecting the interests of both a surviving spouse and a decedent's children. Generally, marital trusts provide income to the surviving spouse for life, along with limited powers to invade the corpus of the trust under certain circumstances. The remainder of the trust passes to the decedent's children on the death of the survivor spouse. Thus, while providing for the surviving spouse, the trust can protect a decedent's children in the event that the surviving spouse remarries. However, while the unlimited marital deduction is allowed for most direct bequests to a surviving spouse, IRC §§2056(b)(1) specifies that a bequest consisting of a life estate or other terminable interest does not qualify for the deduction. This is because allowing the deduction for terminable interest property would essentially exempt it from ever being subject to the estate tax, since this type of property is not included in the surviving spouse's estate for estate tax purposes. In 1981, Congress provided an

exception to the terminable interest rule by enacting IRC §§2056(b)(7), which provided a marital deduction for "qualified terminable interest property," or QTIP. In order for property to qualify as QTIP, all trust income must be paid to the surviving spouse. Most importantly, by electing to treat terminable interest property as QTIP, the property must be included in the value of the surviving spouse's estate for tax purposes.

QTIP trusts were reported on 15,843 returns, or 34.8 percent of all returns filed for married 1998 decedents. These trusts had a total value of almost \$22.3 billion, 75.4 percent of the nearly \$29.5-billion marital deduction claimed by these estates. The percentage of estates reporting QTIP trusts as part of the marital deduction increased with the size of gross estate, rising from 23.3 percent of married decedents with gross estates under \$1 million to 75.6 percent of those with gross estates over \$20 million (see Figure I). For male decedents whose marital bequest included a QTIP trust, the size of the trust, as a percentage of the total marital deduction, increased with the size of gross estate as well. Male decedents with gross estates less than \$1 million reported QTIP trusts that were 61.2 percent of the total marital deduction, while those whose estates were greater than \$20 million reported QTIP trusts that were 87.0 percent of the marital deduction. Female decedents, in contrast, elected to place slightly more of the marital deduction property in trust than males with comparable gross estate sizes. For female decedents whose marital bequest included a QTIP trust, the size of the trust increased from 68.2

Federal Estate Tax Returns, 1998-2000

Figure I

Marital Deduction and Qualified Terminable Interest Property (QTIP) Trusts for Estates Claiming a Deduction for QTIP Trusts, by Sex and Size of Gross Estate, 1998 Estate Tax Decedents

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Male decedents				Female decedents			
	Total number married	Estates with QTIP trust			Total number married	Estates with QTIP trust		
		Number with QTIP	Marital deduction	QTIP trust		Number with QTIP	Marital deduction	QTIP trust
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	33,993	11,804	24,031,626	17,980,332	11,539	4,039	5,507,848	4,287,164
\$600,000 under \$1 million.....	13,761	3,082	828,038	506,529	5,475	1,409	334,612	228,312
\$1 million under \$5 million.....	18,265	7,465	9,155,602	6,089,700	5,644	2,380	2,763,844	2,077,739
\$5 million under \$10 million.....	1,279	789	4,206,107	3,053,151	284	165	852,376	698,337
\$10 million under \$20 million.....	445	294	3,053,372	2,422,757	82	47	480,895	374,168
\$20 million or more.....	242	174	6,788,507	5,908,196	55	37	1,076,122	908,608

NOTE: Detail may not add to total because of rounding.

percent of the marital deduction for women with gross estates less than \$1 million to 84.4 percent for those with estates greater than \$20 million.

Charitable Bequests

Bequests to charity were reported on 17,587 estate tax returns filed for 1998 decedents, about 16.9

percent of all 1998 estate tax decedents. This is a decrease from the 18.3 percent of 1995 estate tax decedents whose estates reported a charitable bequest. Figure J shows that between 1995 and 1998, the largest decreases in donors, as a percentage all estate tax filers, occurred for decedents with gross estates of less than \$1 million and for de-

Figure J

Total Gross Estate and Charitable Bequests, by Size of Gross Estate, for 1995 and 1998 Estate Tax Decedents

[Figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Number of all decedents	Estates with charitable bequests	Percent with charitable bequests	Total gross estate for tax purposes, all decedents	Amount of charitable bequests ¹	Bequests as a percent of gross estate
	(1)	(2)	(3)	(4)	(5)	(6)
1995 Decedents, total.....	78,023	14,283	18.3	136,138,678	10,117,929	7.4
\$600,000 under \$1 million.....	41,321	6,686	16.2	31,843,101	906,916	2.8
\$1 million under \$2.5 million.....	27,995	5,206	18.6	41,236,101	1,671,539	4.1
\$2.5 million under \$5 million.....	5,832	1,424	24.4	19,720,873	1,242,887	6.3
\$5 million under \$10 million.....	1,859	556	29.9	12,611,324	993,843	7.9
\$10 million under \$20 million.....	659	229	34.7	8,984,256	884,798	9.8
\$20 million or more.....	358	182	50.8	21,743,023	4,417,945	20.3
1998 Decedents' total.....	103,982	17,587	16.9	195,623,949	14,973,519	7.7
\$600,000 under \$1 million.....	49,462	6,706	13.6	38,807,014	1,080,761	2.8
\$1 million under \$2.5 million.....	41,192	7,305	17.7	61,134,234	2,344,125	3.8
\$2.5 million under \$5 million.....	8,564	2,009	23.5	29,097,762	1,557,935	5.4
\$5 million under \$10 million.....	3,136	916	29.2	21,389,391	1,573,080	7.4
\$10 million under \$20 million.....	1,047	398	38.0	14,216,321	1,423,096	10.0
\$20 million or more.....	582	253	43.5	30,979,228	6,994,522	22.6

¹ Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

NOTE: Detail may not add to total because of rounding.

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dents with gross estates of \$20 million or more. In contrast, between 1995 and 1998, the percentage of decedents who made charitable bequests increased for decedents with gross estates of \$10 to \$20 million. In both years, the propensity to make a charitable bequest increased with the size of gross estate. Likewise, the percentage of gross estate bequeathed to charities by charitable donors increased with estate size for both 1995 and 1998 decedents.

For 1998 decedents whose estate tax returns reported a deduction for bequests to charity, gross charitable bequests totaled almost \$15.0 billion and amounted to 28.7 percent of the gross estate. Although male decedents accounted for only 42.1 percent of the estates that reported a charitable bequest, their bequests amounted to 48.2 percent of the total given to charity by 1998 estate tax decedents. The average charitable bequest for male decedents was \$973,910 while the average for females was \$762,150. However, in some cases, amounts actually received by charities from the estates of male decedents were significantly

reduced due to instructions in their wills that specified paying some portion of the estate taxes out of these bequests. Taxes reduced charitable bequests from male decedents by more than 14.6 percent or almost \$1.1 billion, while taxes reduced bequests from female decedents by just \$0.3 billion or 4.3 percent.

Sex and marital status had an impact on a decedent's propensity to make charitable gifts, the size of the gift, and to some extent, the character of the recipient organization (see Figures K and L). Charitable donations were reported on 44.4 percent of returns filed for single female decedents, the highest percentage of any group examined. These decedents earmarked 35.6 percent of their gross estates for charity, with an average bequest size of \$574,178. Female decedents who were widowed at the time of death were less inclined to make charitable bequests than single female decedents and gave a somewhat smaller share of their estates to charity, 30.5 percent. However, the average charitable bequest from widowed females was \$878,286, the

Figure K

Charitable Bequests, by Sex and Marital Status, 1998 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Decedents	Number of all decedents	Estates with charitable bequests	Percent with charitable bequests	Total gross estate at date of death, all decedents	Amount of charitable bequests ¹	Bequests as a percent of gross estate
	(1)	(2)	(3)	(4)	(5)	(6)
Total, male decedents.....	55,495	7,412	13.4	25,633,903	7,218,597	28.2
Married.....	33,993	2,294	6.7	10,631,992	1,275,864	12.0
Widower.....	14,621	3,393	23.2	9,593,622	3,348,196	34.9
Single.....	3,965	1,286	32.4	4,068,015	2,202,799	54.1
Separated or divorced ²	2,916	440	15.1	1,340,274	391,737	29.2
Total, female decedents.....	48,487	10,175	21.0	26,601,342	7,754,922	29.2
Married.....	11,539	684	5.9	2,207,668	179,655	8.1
Widow.....	30,441	7,010	23.0	20,180,313	6,156,786	30.5
Single.....	3,974	1,765	44.4	2,843,962	1,013,425	35.6
Separated or divorced ²	2,532	717	28.3	1,369,400	405,057	29.6

¹ Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

² "Separated or divorced" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status at death was unknown.

NOTE: Detail may not add to total because of rounding.

Figure 1

Charitable Recipients, by Type of Organization and Sex, 1998 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Recipient organization ¹	Male decedents				Female decedents			
	Number of bequests	Percent of male decedents who made charitable bequests	Amount of charitable bequests ²	Percent of total charitable bequests	Number of bequests	Percent of female decedents who made charitable bequests	Amount of charitable bequests ²	Percent of total charitable bequests
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Arts, culture, humanities (A).....	457	6.2	133,000	1.8	977	9.6	522,782	6.7
Education (B).....	2,813	38.0	1,142,641	15.8	3,374	33.2	1,547,353	20.0
Health-general and rehabilitative (E).....	1,493	20.1	351,324	4.9	2,395	23.5	804,014	10.4
Disease prevention & treatment (G).....	455	6.1	113,018	1.6	1,209	11.9	200,610	2.3
Human services (P).....	1,666	22.5	309,284	4.3	2,841	27.9	443,825	5.7
Philanthropy, voluntarism (T).....	701	9.5	3,971,252	55.0	1,046	10.3	2,379,756	30.7
Religious, spiritual development (X).....	4,064	54.8	589,998	8.2	6,351	62.4	895,072	11.5
Other (includes unknown).....	2,272	30.7	608,081	8.4	3,296	32.4	961,510	12.7

¹ National Taxonomy of Exempt Entities (NTEE) code is given in parentheses.

² Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.

highest for any group of female decedents, due to the fact that widows were, on average, the wealthiest female decedent group. Married female decedents were the least likely to make a charitable bequest. The 5.9 percent of these decedents who included charities among their beneficiaries bequeathed an average of \$262,654, which constituted just 8.1 percent of their combined gross estates.

Although the pattern of charitable bequests by male decedents was similar to that of female decedents with the same marital status, the charitable bequests specified in the wills of male decedents, were, on average, larger than those of their female counterparts. Single male decedents gave the largest portion of their estates, 54.1 percent, and had the largest average bequest, more than \$1.7 million. Widowed males bequeathed 34.9 percent of their gross estates to charity, an average of almost \$1.0 million. In contrast, only 6.7 percent of married males made charitable bequests and those bequests amounted to 12.0 percent of their gross estates. In addition, this group of male decedents had the smallest average bequest, \$556,174.

Bequest arrangements vary widely among decedents with some leaving a large endowment to a single organization, while others leave smaller

amounts to a greater number of institutions. The median number of charitable organizations reported on returns filed for female decedents was 2.0, while the average was approximately 4.0 different organizations. Only 1.0 percent of these female decedents made bequests to 20 or more organizations. For male decedents, the median number of charitable organizations receiving a bequest was 2.0, while the average was only 3.0.

Religious organizations had the largest number of contributors and were included among the beneficiaries of 62.4 percent of female decedents and 54.8 percent of male decedents who had made charitable bequests. Educational institutions, human services organizations (e.g., the American Red Cross or the YMCA), and health organizations (including organizations that promote wellness and disease prevention) were also frequent recipients of charitable bequests from both male and female decedents.

While religious organizations were the most frequently named charitable beneficiaries, they received a relatively small share of the total bequests to charity in 1998. Organizations that promote philanthropy and voluntarism, primarily private foundations, received the largest share of total charitable be-

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quests, almost \$6.4 billion. Male decedents directed 55.0 percent of their charitable bequests to philanthropic organizations, while female decedents allocated only 30.7 percent of their charitable bequests to these types of organizations. Educational institutions received the second largest share of total charitable bequests from both sexes, 15.8 percent for male decedents and 20.0 percent for females.

Filing Year Data and Revenue

Filing year data, while not representative of any specific cohort of decedents, are, nevertheless, useful for estimating the contribution of Federal estate taxes to annual Federal revenues. The number of estate tax returns filed annually increased from 90,000 in 1997, the last year for which SOI statistics were published, to 108,323 in 2000, an increase of 20.4 percent (see Figure M). The total gross estate reported on these returns increased 34.0 percent over the same period, due in large part to the extraordinary growth in equity values over this period. The number of returns reporting a tax liability increased as well, rising from 42,901 in 1997 to 52,000, a growth of 21.2 percent, while the amount of tax reported increased 46.7 percent. The estate tax share in Federal receipts increased from 1.05 percent to 1.20 percent over this period. Changes in the estate tax law included in

both the Taxpayer Relief Act of 1997 and the Economic Growth and Tax Relief Reconciliation Act of 2001, particularly provisions to gradually increase to the unified credit, which effectively raises the filing requirement, will presumably reduce both the number of filers and revenue reported for future calendar years.

Summary

An estimated 103,982 of the returns filed between 1998 and 2000 represented estates of decedents whose year of death was 1998. The estates of these 1998 decedents reported \$195.6 billion in gross estate and \$81.3 billion in deductions, with tax liability totaling \$22.8 billion. While financial assets accounted for the largest share of gross estate, bequests to a surviving spouse and to charity dominated deduction amounts. Males composed 53.4 percent of 1998 decedent filers, and their combined asset holdings accounted for 57.5 percent of total gross estate. In contrast, female decedents composed 46.6 percent of these filers, with their estates reporting just 42.5 percent of total gross estate.

Of the \$195.6 billion in reported gross estate for 1998 decedents, the largest single asset category was publicly traded stock, which accounted for 33.1 percent of total asset value. The estates of male and female decedents of all age ranges reported publicly traded stock as their largest holding, with the excep-

Figure M

Estate Tax Filings and Total Federal Revenue, 1987-2000

[Money amounts are in millions of dollars]

Filing year	Number of filers	Number of taxable returns	Reported estate tax liability	Total Federal receipts	Estate tax percentage of total Federal receipts
	(1)	(2)	(3)	(4)	(5)
1987.....	45,113	21,335	6,358	854,353	0.74
1988.....	43,683	18,948	6,299	909,303	0.69
1989.....	45,695	20,695	7,467	991,190	0.75
1990.....	50,367	23,104	8,999	1,031,969	0.87
1991.....	53,576	24,781	9,100	1,055,041	0.86
1992.....	59,176	27,397	10,109	1,091,279	0.93
1993.....	60,207	27,506	10,335	1,154,401	0.90
1994.....	68,595	31,918	12,391	1,258,627	0.98
1995.....	69,755	31,563	11,841	1,351,830	0.88
1996.....	79,321	37,711	14,456	1,453,062	0.99
1997.....	90,006	42,901	16,637	1,579,292	1.05
1998.....	97,856	47,475	20,350	1,721,798	1.18
1999.....	103,979	49,863	22,915	1,827,454	1.25
2000.....	108,322	52,000	24,399	2,025,218	1.20

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tion of estates of males under age 50, which reported publicly traded stock second only to life insurance. Male decedents owned more closely held stock as a percentage of total gross estate than females. Female decedents held more bonds in their portfolio than males. However, as age increased for all decedents, shifts in portfolio allocation to more conservative investments, such as tax-exempt bonds, occurred.

Bequests to a surviving spouse were, by far, the largest source of deductions for all 1998 decedents. These bequests, reported by the estates of married decedents, totaled \$55.9 billion. Almost 40.0 percent of this amount was in the form of qualified terminal interest property, the presence of which was positively correlated with size of gross estate. Bequests to charity, which were second to spousal bequests, accounted for 16.7 percent of total deductions. An examination of charitable giving by sex and marital status revealed that single male decedents donated the largest percentage of their gross estate to charity, while widowed female decedents, as a group, bequeathed the most to charities. Additionally, decedents of both sexes allocated the largest amount of their charitable giving to organizations that promote philanthropy and voluntarism.

Explanation of Selected Terms

Brief definitions of some of the terms used in the text and tables are provided below:

Adjusted taxable estate.--Adjusted taxable estate was equal to the sum of taxable estate and adjusted taxable gifts. (Note: This definition is different from that specified in the Internal Revenue Code which defines the phrase "Adjusted Taxable Estate" as the taxable estate less \$60,000. In the IRC, this value is used as the basis for calculating the allowable State death tax credit.)

Adjusted taxable gifts.--Certain gifts made during the life of an individual who died before 1982 were automatically included in the gross estate. However, for the estate of an individual who died after 1981, these gifts were not generally included in the gross estate. Instead, they were added to the taxable estate, creating the "adjusted taxable estate" for the purposes of determining the "estate tax before credits."

Bequests to surviving spouse.--This was equal to the value of property interests passing from the decedent to the surviving spouse and was taken as a deduction from the "total gross estate."

Charitable deduction.--This was the deduction allowable for a decedent's contributions to qualifying charitable organizations.

Community property.--This was the full value of all property held by married decedents and identified as community property. Currently, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin have community property laws. Only one-half of the value of such property is taxable under Federal estate tax laws.

Estate tax before credits.--This was the tax obtained by applying the graduated estate tax rates to the adjusted taxable estate reduced by the amount of Federal gift taxes previously paid.

Federal gift taxes previously paid.--Credit was allowed against the estate tax for the Federal gift tax paid on gifts made by a decedent before 1977. No credit, apart from the unified credit, was allowed for any gift tax paid on gifts made after 1976.

Net estate tax.--This was the estate's tax liability after credits for State death taxes, foreign death taxes, tax on prior transfers, and Federal gift taxes previously paid were subtracted from gross estate tax. In addition to these credits, a "unified credit," graduated according to the year of death and a "credit" for gift taxes paid on post-1976 gifts, is allowed (see also "unified credit").

Net worth.--Net worth was equal to total gross estate less mortgages and other debts calculated as of the decedent's date of death.

Nontaxable returns.--Nontaxable returns were those with no estate tax liability after credits.

Other tax credits.--This was the sum of the tax credits for death taxes paid to foreign governments and Federal gift taxes previously paid. It also included a tax credit for Federal estate tax paid on property received by the decedent or the estate from a transferor who died within 10 years before, or 2 years after, the decedent. This credit was intended to lessen the burden of double taxation between successive estates whose owners had died within a short period of time. Depending on the time that elapsed between the deaths, a credit was allowed for all or part of the Federal estate tax paid by the transferor's estate with respect to the transfer.

Qualified Terminable Interest Property (QTIP).--This was the value of all property transferred to the surviving spouse in trust for which an estate tax deduction was claimed. Any qualified

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terminable interest property remaining at the time of the surviving spouse's death must be included in his or her total gross estate.

Taxable estate.--Taxable estate is equal to the value of the "total gross estate" less deductions for the following: funeral and administrative expenses; casualty and theft losses; debts, mortgages, losses and other claims against the estate, including pledges to charitable organizations; bequests to the surviving spouse; and the "employee stock ownership plan" (ESOP) deduction (included in the statistics for "other expenses and losses").

Taxable returns.--Taxable returns were those with estate tax liability after credits.

Total gross estate.--An estate tax return was required in the case of every decedent whose gross estate at the time of death exceeded the legal filing requirement in effect for the year of death. For estate tax purposes, the gross estate included all property or interest in property before reduction by debts (except policy loans against insurance) and mortgages, or administrative expenses. Included in the gross estate were items such as real estate, tangible and intangible personal property, certain lifetime gifts made by the decedent, property in which the decedent had a general power of appointment, the decedent's interest in annuities receivable by the surviving beneficiary, the decedent's share in community property, life insurance proceeds (even though payable to beneficiaries other than the estate), dower or courtesy of the surviving spouse (inherited property) and, with certain exceptions, joint estates with right of survivorship and tenancies by the entirety. Assets may be valued either on the decedent's date of death or at a date 6 months after death if a fall in asset values in this time period results in a reduced estate tax liability. *Total Gross Estate, Date of Death*, reflected the value of all assets at the time of the decedent's death. *Total Gross Estate, for Tax Purposes*, reflected the asset values used to calculate the taxable estate and may be either date of death or alternate valuation values. In this article, total gross estate refers to the value of assets used to calculate the estate tax liability unless otherwise specified.

Unified credit.--The unified credit, so called because it is used for both estate and gift tax purposes, is applied as a dollar-for-dollar reduction of the estate tax. (The credit represents the amount of tax on that part of gross estate that is below the filing

requirement.) The credit may also be used to offset gift taxes on lifetime transfers made after 1976. However, to the extent it is so used, the amount of credit available at death is reduced.

Data Sources and Limitations

The data presented in this article are estimates based on samples of Federal estate tax returns (Form 706) filed in 1998, 1999, and 2000. These samples were limited to returns filed for decedents who died after 1981 with total gross estates of at least \$600,000. The sample of returns filed in 1998 included 12,335 returns out of a total population of 97,856. In 1999, the year in which most returns for 1998 decedents were filed, 21,082 returns were sampled out of a total of 103,979 filed. There were 11,075 returns sampled out of a total of 108,322 returns filed during 2000. Of the 44,495 returns sampled during 1998-2000, there were 20,062 returns filed for 1998 decedents.

Estate tax returns were statistically sampled while the returns were being processed for administrative purposes, prior to any audit examination. Thus, returns were selected on a flow basis using a stratified random probability sampling method (Bernoulli sampling). Sample rates were preset, based on the desired sample size and an estimate of the population. The design had three stratification variables: year of death, age at death, and size of total gross estate. For returns filed in 1998-2000, the year-of-death variable was separated into two categories: 1998 year of death and non-1998 year of death. Age was disaggregated into five categories: less than 40, 40 under 50, 50 under 65, 65 under 75, and 75 and older (including age unknown). Total gross estate was limited to four categories: \$600,000 under \$1 million, \$1 million under \$2 million, \$2 million under \$5 million, \$5 million under \$10 million, and \$10 million or more. Sampling rates ranged from 2 to 100 percent. More than half of the strata were selected with certainty.

An examination of returns filed between 1982 and 1997 revealed that almost 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death. Further, the decedent's age at death and the length of time between the decedent's date of death and the filing of an estate tax return are related. Therefore, it was possible to predict the percentage of unfiled returns within age strata, using

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a ratio adjustment. The sample weights were adjusted accordingly, in order to account for 1998 decedent returns not filed by the end of Calendar Year 2000 [11]. Figure N presents the estimated coefficients of variation for selected variables. The coefficient of variation, or CV, is a measure of sampling error. Generally, the closer the CV is to zero, the more accurately the estimate reflects the true population value. A general discussion of the reliability of estimates based on samples, methods for evaluating both the magnitude of sampling and non-sampling error, and the precision of sample estimates can be found in the general Appendix to this issue of the *SOI Bulletin*.

Appendix—Economic Growth and Tax Relief Reconciliation Act of 2001

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) included several significant revisions to Federal estate, gift, and generation-skipping transfer (GST) tax laws. The most sweeping changes in the estate tax law were those affecting marginal tax rates, the estate tax filing threshold, and a provision to eventually repeal estate and generation-skipping transfer taxes.

The Act eliminated the top two tax brackets for decedents dying after December 31, 2001, creating a top marginal tax rate of 50 percent. Beginning in

2003, the top marginal rate is scheduled to decrease by 1 percent annually over the next 5 years, resulting in a top marginal tax rate of 45 percent beginning in 2007 (see Figure O). The Act also repealed Internal Revenue Code §§ 2001(c)(2), phaseout of graduated rates. This provision of the code increased the tentative tax by 5 percent for taxable estates exceeding \$10,000,000 but less than \$17,050,000. The effect was to recapture the tax savings attributable to the graduated marginal tax rate schedule so that estates exceeding \$17,050,000 were effectively taxed at a flat rate of 55 percent.

Figure O

Marginal Tax Rate Changes Under the Economic Growth and Tax Relief Reconciliation Act of 2001

Year of death	Maximum marginal tax rate
1984-2001.....	55
2002.....	50
2003.....	49
2004.....	48
2005.....	47
2006.....	46
2007-2009.....	45
2010.....	Repeal of estate tax

The Act also revised the timetable for increasing the estate tax applicable exclusion amount (the effective filing threshold) as set forth in the Taxpayer Relief Act of 1997. The filing exemption was increased to \$1 million for decedents dying after December 31, 2001, under the 2001 Act. The exemption will increase periodically after that, eventually reaching \$3.5 million in 2009 (see Figure P).

The 2001 Act includes language repealing the Federal estate tax for decedents dying after December 31, 2009, and changing the tax treatment of unrealized capital gains in a decedent's portfolio. Under current law, the basis, or original cost for capital gain taxation purposes, of assets received by beneficiaries of an estate is the value of the assets on the date of the decedent's death. This provision is modified by the 2001 Act. The new law allows each beneficiary to add up to \$1.3 million to the decedent's basis for the purpose of calculating capital gain tax liability on inherited property. In addition, up to \$3

Figure N

Coefficients of Variation for Selected Items, 1998 Estate Tax Decedents

Item	Coefficients of variation (percentages)
Total gross estate.....	0.14
Personal residence.....	1.12
Closely held stock.....	0.81
Publicly traded stock.....	0.54
Tax exempt bonds.....	1.08
Total allowable deductions.....	0.47
Bequests to surviving spouse.....	0.64
Charitable bequests.....	1.30
Taxable estate.....	0.36
Allowable unified credit.....	0.18
State death tax credit.....	0.42
Net estate tax.....	0.54

Figure P

Filing Thresholds Under the Economic Growth and Tax Relief Reconciliation Act of 2001, by Year of Death

[Money amounts are in whole dollars]

Year of death	Unified credit	Effective filing threshold
2000 and 2001.....	220,550	675,000
2002 and 2003.....	345,800	1,000,000
2004 and 2005.....	555,800	1,500,000
2006-2008.....	780,800	2,000,000
2009.....	1,455,800	3,500,000
2010.....	Repeal	Not applicable

million may be added to the decedent’s basis for property bequeathed to the surviving spouse. In no case may the total basis exceed the fair market value of the asset. These limits are indexed for inflation and can be adjusted annually as long as the increase is large enough to warrant adjustments, with the former adjusted in \$100,000 increments, while the limit for amounts passing to spouses is adjusted in \$250,000 increments.

There were several other provisions of the 2001 Act that modified existing estate tax laws. First, the tax credit for estate, inheritance, legacy, or succession taxes actually paid to any State or the District of Columbia defined in IRC §2011 will be reduced by 25 percent for decedents dying in 2002; 50 percent for 2003; 75 percent for 2004; and then repealed for decedents dying after December 31, 2004. It will be replaced by a deduction, added as IRC §2058, which takes effect for decedents who die after December 31, 2004. Second, certain limitations on property locations for special valuation of property subject to a qualified conservation easement were repealed. Under previous law, only property that was: (1) within 25 miles of a metropolitan area, (2) within 25 miles of a National wilderness, or (3) within 10 miles of an urban forest could qualify for special valuation under IRC §§2031(c)(8). These limits were repealed under the 2001 Act, making the exclusion applicable to any property located in the U.S. or its territories for which a conservation easement was granted. Third, the 2001 Act modified and ultimately repeals the generation-skipping transfer tax, a tax on transfers to individuals who were more than one

generation younger than the transferor. Specifically, the new law increases the exemption and lowers tax rates in concert with changes in the estate tax exemption and tax rate schedule. The GST will be repealed for decedents dying after December 31, 2009. Fourth, the Act set the lifetime gift tax exemption at \$1,000,000 for gifts made after December 31, 2001. This and all other provisions of EGTRRA will expire after December 31, 2010.

Acknowledgment

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Notes and References

- [1] For a detailed look at the history of Federal estate and inheritance taxes, see Johnson, B. W. and Eller, M. B. (1998), “Federal Taxation of Inheritance and Wealth Transfers,” in R. K. Miller and S. J. McNamee (eds.) *Inheritance and Wealth in America*, Plenum Press, NY, pp. 61-90.
- [2] Mark, Dana L. (1998), “Tax on Generation-Skipping Transfers,” in *Introduction to Trusts and Estates*, New York University, NY, p. 3.
- [3] For a more complete discussion of the estate tax law changes included in the Taxpayer Relief Act of 1997, see Johnson, Barry W. and Mikow, Jacob M., “Federal Estate Tax Returns, 1995-1997,” *Statistics of Income Bulletin*, Summer 1999, pp. 86-88.
- [4] For statistics on estate tax returns filed for non-resident aliens, see Berkowitz, Darien S., “Federal Estate Tax Returns Filed for Nonresident Aliens, 1997 and 1998,” *Statistics of Income Bulletin*, Summer 2002, pp. 253-264.
- [5] Community property states included AZ, CA, ID, LA, NV, NM, TX, WA, and WI. For the most part, only property acquired by a married couple while resident in one of these states is considered community property. For tax purposes, property can either be held as community property or as joint tenants with a right of survivorship, but not both.

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- [6] Industry and occupation were classified using the Census industrial and occupation classification systems developed by the U. S. Census Bureau for the 1990 Census of Population and Housing. Data were collected primarily from death certificates, most of which state the decedents “usual” occupation, most often defined as the kind of work done most of a decedent’s working life. Decedents for whom an industry or occupation code was not available were eliminated from this analysis. Industry was coded as “unknown or none” for 50.4 percent of all female decedents and 5.2 percent of male decedents. Occupation was coded as “unknown or none” for 48.3 percent of female decedents and 2.0 percent of male decedents. A significant portion of these cases were reported as either “retired,” or, for female decedents, “homemaker.”
- [7] This occupation group includes executive, administrative, and managerial occupations, as well as professional specialty occupations such as architects, artists, athletes, engineers, entertainers, healthcare practitioners, judges, lawyers, religious workers, scientists, teachers, and writers.
- [8] The data used for 1998 U.S. decedents were based on unpublished figures obtained from the National Center for Health Statistics (NCHS) as reported by the following 19 states: CO, GA, ID, IN, KS, KY, ME, NH, NJ, NV, NM, NC, OH, RI, SC, UT, VT, WV, and WI. The distribution of occupations and industries for estate tax decedents from all fifty States was nearly identical to those of estate tax decedents

who were residents of the States for which NCHS data were available. Occupation for all U.S. decedents was coded “unknown or none” for 7.6 percent of male decedents and 47.6 percent of female decedents. Industry was coded “unknown or none” for 7.1 percent of male decedents and 47.5 percent of female decedents. For both groups, a significant portion of these cases were reported as either “retired,” or, for female decedents, “homemaker.”

- [9] Total allowable deductions are less than the total of all reported deductions because some deductions are limited under the Internal Revenue Code and because some preparers do not include deductions reported in excess of the total gross estate in total allowable deductions for tax computation purposes.
- [10] While it may seem counter intuitive for estates eligible for a marital deduction to pay tax, in some cases, paying some tax at the time of the first spouse’s death is a sound strategy for minimizing estate taxes. By carefully dividing the taxable estate between both spouses and by taking advantage of the structure of the marginal tax rates, a lower overall tax liability may be achieved.
- [11] For a more detailed discussion of the estate sample design and adjustments for missing returns, see Johnson, Barry W., “Updating Techniques for Estimating Wealth From Federal Estate Tax Returns,” *American Statistical Association 1998 Proceedings of the Business and Economic Statistics Section*, pp. 143-147.

SOURCE: IRS, Statistics of Income Bulletin, Spring 2002, Publication 1136 (Revised 5-02).

Federal Estate Tax Returns, 1998-2000

Table 1a.--Estate Tax Returns Filed in 1998: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	97,856	173,798,424	60,970	12,535,397	51,573	17,531,790	3,821	2,230,019
\$600,000 under \$1,000,000	49,705	38,335,193	29,906	4,466,498	24,198	4,893,849	923	100,742
\$1,000,000 under \$2,500,000.....	36,410	53,409,425	22,913	4,624,034	19,917	6,083,938	1,634	304,824
\$2,500,000 under \$5,000,000.....	7,686	26,331,656	5,254	1,679,517	4,711	2,515,904	712	299,651
\$5,000,000 under \$10,000,000.....	2,665	18,138,696	1,880	913,157	1,769	1,819,672	326	273,245
\$10,000,000 under \$20,000,000.....	944	12,991,370	672	435,369	655	1,093,459	140	174,987
\$20,000,000 or more.....	446	24,592,085	344	416,822	323	1,124,969	86	1,076,570
Taxable returns, total.....	47,475	103,012,382	26,760	6,294,426	23,567	8,227,210	1,537	712,399
\$600,000 under \$1,000,000	20,106	16,340,412	10,438	1,615,900	8,925	1,676,407	254	20,454
\$1,000,000 under \$2,500,000.....	19,838	29,136,611	11,328	2,430,796	10,091	2,759,914	596	98,183
\$2,500,000 under \$5,000,000.....	4,633	16,022,285	2,969	979,295	2,651	1,284,494	347	91,873
\$5,000,000 under \$10,000,000.....	1,836	12,600,670	1,258	602,026	1,173	1,074,568	186	112,683
\$10,000,000 under \$20,000,000.....	688	9,515,756	477	323,580	457	664,419	86	68,066
\$20,000,000 or more.....	374	19,396,648	289	342,830	270	767,409	68	321,140
Nontaxable returns, total.....	50,381	70,786,042	34,210	6,240,971	28,006	9,304,580	2,284	1,517,620
\$600,000 under \$1,000,000	29,600	21,994,781	19,468	2,850,598	15,273	3,217,442	669	80,288
\$1,000,000 under \$2,500,000.....	16,571	24,272,814	11,585	2,193,238	9,826	3,324,023	1,039	206,641
\$2,500,000 under \$5,000,000.....	3,054	10,309,371	2,285	700,222	2,060	1,231,411	365	207,778
\$5,000,000 under \$10,000,000.....	828	5,538,026	622	311,132	596	745,104	140	160,562
\$10,000,000 under \$20,000,000.....	256	3,475,613	195	111,789	198	429,040	54	106,920
\$20,000,000 or more.....	72	5,195,437	55	73,992	53	357,560	18	755,431

Size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	11,395	10,336,054	77,069	53,728,896	50,615	18,367,139	16,358	937,042
\$600,000 under \$1,000,000	3,358	630,630	36,560	7,987,489	21,908	3,202,702	9,080	478,629
\$1,000,000 under \$2,500,000.....	4,656	1,468,920	29,958	14,869,715	20,428	5,607,301	5,863	363,883
\$2,500,000 under \$5,000,000.....	1,951	1,359,193	6,821	8,471,952	5,194	3,322,519	1,025	64,679
\$5,000,000 under \$10,000,000.....	848	1,288,675	2,419	6,440,011	2,044	2,646,751	279	12,407
\$10,000,000 under \$20,000,000.....	364	1,213,330	885	5,451,706	702	1,538,285	78	2,561
\$20,000,000 or more.....	217	4,375,306	426	10,508,022	340	2,049,581	32	14,882
Taxable returns, total.....	4,122	5,318,523	39,792	38,193,424	27,041	12,326,013	9,212	580,444
\$600,000 under \$1,000,000	657	100,670	15,977	4,200,107	9,522	1,428,748	4,509	254,260
\$1,000,000 under \$2,500,000.....	1,647	423,749	16,926	9,656,869	11,777	3,463,854	3,794	257,675
\$2,500,000 under \$5,000,000.....	917	620,172	4,190	6,018,306	3,399	2,276,971	616	42,716
\$5,000,000 under \$10,000,000.....	484	703,626	1,690	4,961,377	1,514	2,024,045	214	9,126
\$10,000,000 under \$20,000,000.....	235	723,133	652	4,345,299	539	1,243,206	54	1,866
\$20,000,000 or more.....	181	2,747,173	358	9,011,465	290	1,889,188	25	14,802
Nontaxable returns, total.....	7,273	5,017,531	37,278	15,535,472	23,574	6,041,126	7,146	356,597
\$600,000 under \$1,000,000	2,701	529,960	20,583	3,787,382	12,386	1,773,954	4,571	224,369
\$1,000,000 under \$2,500,000.....	3,009	1,045,171	13,033	5,212,846	8,651	2,143,446	2,069	106,209
\$2,500,000 under \$5,000,000.....	1,035	739,021	2,632	2,453,646	1,795	1,045,549	409	21,963
\$5,000,000 under \$10,000,000.....	364	585,050	729	1,478,634	530	622,706	65	3,281
\$10,000,000 under \$20,000,000.....	129	490,197	233	1,106,407	163	295,079	24	695
\$20,000,000 or more.....	36	1,628,132	68	1,496,557	49	160,393	7	81

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1a.--Estate Tax Returns Filed in 1998: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	31,430	6,153,981	20,537	1,425,520	9,738	768,209	23,158	1,436,444
\$600,000 under \$1,000,000	15,512	1,506,276	9,666	418,179	5,132	358,660	11,206	520,100
\$1,000,000 under \$2,500,000.....	11,687	1,921,691	7,913	460,078	3,559	246,552	9,079	562,123
\$2,500,000 under \$5,000,000.....	2,566	783,023	1,856	180,141	703	105,023	1,933	177,663
\$5,000,000 under \$10,000,000.....	1,077	631,571	711	105,030	247	31,409	653	102,143
\$10,000,000 under \$20,000,000.....	397	407,424	264	89,080	73	16,364	205	35,414
\$20,000,000 or more.....	191	903,997	126	173,011	23	10,201	82	39,001
Taxable returns, total.....	16,995	4,046,788	10,848	907,062	5,381	492,089	11,073	834,744
\$600,000 under \$1,000,000	6,832	653,378	4,133	193,493	2,432	187,591	4,281	235,040
\$1,000,000 under \$2,500,000.....	7,191	1,347,423	4,716	317,675	2,213	170,038	4,944	344,100
\$2,500,000 under \$5,000,000.....	1,691	577,515	1,194	104,177	477	82,233	1,175	120,553
\$5,000,000 under \$10,000,000.....	818	467,271	506	75,205	179	26,644	459	76,304
\$10,000,000 under \$20,000,000.....	300	313,082	194	64,150	**80	**25,582	**214	**58,747
\$20,000,000 or more.....	162	688,119	104	152,362	**	**	**	**
Nontaxable returns, total.....	14,435	2,107,193	9,689	518,458	4,357	276,121	12,084	601,700
\$600,000 under \$1,000,000	8,680	852,898	5,533	224,686	2,701	171,069	6,925	285,060
\$1,000,000 under \$2,500,000.....	4,496	574,268	3,197	142,403	1,346	76,514	4,134	218,023
\$2,500,000 under \$5,000,000.....	875	205,508	662	75,965	226	22,790	758	57,111
\$5,000,000 under \$10,000,000.....	259	164,300	205	29,824	68	4,765	194	25,839
\$10,000,000 under \$20,000,000.....	96	94,342	70	24,930	**16	**982	**73	**15,667
\$20,000,000 or more.....	29	215,878	22	20,649	**	**	**	**

Size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	94,962	13,403,651	61,430	5,664,481	53,616	5,525,368	5,866	163,143
\$600,000 under \$1,000,000	48,297	5,720,477	28,555	1,429,024	27,159	1,564,159	2,144	39,685
\$1,000,000 under \$2,500,000.....	35,239	4,615,743	23,893	1,745,576	20,139	2,453,990	2,791	69,471
\$2,500,000 under \$5,000,000.....	7,468	1,393,650	5,753	898,800	4,217	847,210	602	18,901
\$5,000,000 under \$10,000,000.....	2,594	652,603	2,087	618,573	1,403	407,509	212	23,860
\$10,000,000 under \$20,000,000.....	923	461,485	768	383,725	470	130,722	73	5,886
\$20,000,000 or more.....	442	559,693	375	588,782	229	121,777	44	5,340
Taxable returns, total.....	46,601	8,522,731	31,445	3,625,315	22,488	1,610,103	1,749	52,058
\$600,000 under \$1,000,000	19,757	3,093,271	12,206	671,599	10,001	379,812	518	4,642
\$1,000,000 under \$2,500,000.....	19,431	3,085,395	13,329	1,072,035	8,989	624,080	843	25,883
\$2,500,000 under \$5,000,000.....	4,559	972,275	3,538	584,336	2,176	283,171	221	7,852
\$5,000,000 under \$10,000,000.....	1,805	489,289	1,481	467,842	834	175,474	97	6,045
\$10,000,000 under \$20,000,000.....	679	363,078	575	296,154	309	65,825	41	3,466
\$20,000,000 or more.....	371	519,423	315	533,349	179	81,742	29	4,169
Nontaxable returns, total.....	48,361	4,880,920	29,986	2,039,166	31,128	3,915,265	4,116	111,085
\$600,000 under \$1,000,000	28,540	2,627,206	16,349	757,425	17,158	1,184,348	1,627	35,043
\$1,000,000 under \$2,500,000.....	15,808	1,530,347	10,565	673,541	11,150	1,829,911	1,947	43,588
\$2,500,000 under \$5,000,000.....	2,909	421,375	2,215	314,465	2,041	564,039	380	11,049
\$5,000,000 under \$10,000,000.....	789	163,314	606	150,732	570	232,036	115	17,815
\$10,000,000 under \$20,000,000.....	244	98,407	193	87,571	160	64,897	32	2,419
\$20,000,000 or more.....	71	40,270	59	55,433	50	40,035	15	1,171

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1a.--Estate Tax Returns Filed in 1998: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	6,662	820,665	12,339	2,206,795	6,833	1,230,224	22,002	3,553,153
\$600,000 under \$1,000,000	3,423	211,547	3,761	115,650	1,958	97,926	9,351	655,565
\$1,000,000 under \$2,500,000.....	2,422	310,916	5,309	379,117	3,041	286,348	8,472	1,079,140
\$2,500,000 under \$5,000,000.....	506	117,937	1,868	429,195	1,039	262,474	2,509	665,988
\$5,000,000 under \$10,000,000.....	190	74,252	873	338,486	410	141,130	1,028	319,347
\$10,000,000 under \$20,000,000.....	81	45,299	327	349,795	231	153,951	408	347,800
\$20,000,000 or more.....	41	60,714	201	594,552	153	288,394	233	485,314
Taxable returns, total.....	2,897	354,922	5,453	1,420,433	2,785	645,361	10,443	1,948,144
\$600,000 under \$1,000,000	1,198	41,814	1,236	41,305	610	23,283	3,587	251,011
\$1,000,000 under \$2,500,000.....	1,193	130,775	2,243	165,938	1,162	74,213	4,228	519,473
\$2,500,000 under \$5,000,000.....	290	43,336	1,019	255,227	502	147,392	1,496	378,524
\$5,000,000 under \$10,000,000.....	127	57,634	562	196,304	238	78,592	655	199,328
\$10,000,000 under \$20,000,000.....	54	23,168	226	238,834	148	86,229	284	218,508
\$20,000,000 or more.....	35	58,195	166	522,825	123	235,651	193	381,301
Nontaxable returns, total.....	3,765	465,743	6,886	786,362	4,048	584,863	11,559	1,605,009
\$600,000 under \$1,000,000	2,224	169,733	2,524	74,345	1,347	74,643	5,764	404,553
\$1,000,000 under \$2,500,000.....	1,229	180,141	3,065	213,180	1,879	212,134	4,245	559,667
\$2,500,000 under \$5,000,000.....	216	74,601	850	173,968	537	115,083	1,013	287,465
\$5,000,000 under \$10,000,000.....	62	16,618	310	142,182	172	62,538	373	120,019
\$10,000,000 under \$20,000,000.....	27	22,131	101	110,961	83	67,722	124	129,292
\$20,000,000 or more.....	6	2,519	35	71,727	30	52,743	40	104,014

Size of gross estate	Type of property--continued							
	Annuities		Depletable/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	45,752	12,038,614	5,757	629,787	2,092	669,661	82,866	2,768,732
\$600,000 under \$1,000,000	21,780	3,254,992	2,295	79,986	554	17,629	40,739	664,192
\$1,000,000 under \$2,500,000.....	18,340	5,046,883	2,118	165,392	787	33,407	31,363	849,350
\$2,500,000 under \$5,000,000.....	3,842	2,126,953	801	128,083	350	67,942	6,957	453,063
\$5,000,000 under \$10,000,000.....	1,227	923,101	315	53,821	201	78,386	2,482	291,279
\$10,000,000 under \$20,000,000.....	378	381,658	146	48,951	119	61,754	895	174,135
\$20,000,000 or more.....	184	305,027	81	153,554	81	410,542	431	336,713
Taxable returns, total.....	17,571	4,433,907	3,115	418,535	1,091	570,822	39,831	1,581,057
\$600,000 under \$1,000,000	7,251	1,021,115	1,026	17,493	156	3,464	16,035	234,841
\$1,000,000 under \$2,500,000.....	7,444	1,678,211	1,180	108,858	420	9,025	16,887	424,219
\$2,500,000 under \$5,000,000.....	1,827	788,581	521	73,390	216	51,225	4,175	254,382
\$5,000,000 under \$10,000,000.....	679	491,214	217	43,113	138	64,956	1,706	210,096
\$10,000,000 under \$20,000,000.....	229	220,498	101	33,264	91	52,910	664	135,505
\$20,000,000 or more.....	140	234,289	69	142,417	69	389,242	364	322,014
Nontaxable returns, total.....	28,181	7,604,706	2,642	211,253	1,001	98,839	43,035	1,187,675
\$600,000 under \$1,000,000	14,529	2,233,877	1,269	62,492	398	14,165	24,704	429,351
\$1,000,000 under \$2,500,000.....	10,896	3,368,671	938	56,534	367	24,383	14,476	425,131
\$2,500,000 under \$5,000,000.....	2,015	1,338,373	280	54,693	134	16,717	2,782	198,681
\$5,000,000 under \$10,000,000.....	548	431,887	98	10,708	63	13,430	776	81,182
\$10,000,000 under \$20,000,000.....	149	161,160	45	15,688	28	8,845	231	38,630
\$20,000,000 or more.....	44	70,739	12	11,137	12	21,299	67	14,700

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1a.--Estate Tax Returns Filed in 1998: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	87,913	604,270	33,834	1,317,970	61,301	1,162,887	69,953	1,132,302
\$600,000 under \$1,000,000	44,654	277,439	15,240	245,926	31,267	315,274	36,025	211,402
\$1,000,000 under \$2,500,000.....	32,539	228,055	13,321	418,337	22,208	402,288	25,317	294,567
\$2,500,000 under \$5,000,000.....	6,946	56,603	3,305	223,625	5,004	174,349	5,476	147,230
\$5,000,000 under \$10,000,000.....	2,468	23,762	1,251	157,187	1,813	109,285	2,028	114,466
\$10,000,000 under \$20,000,000.....	880	10,754	473	112,997	665	72,190	733	90,065
\$20,000,000 or more.....	426	7,656	244	159,898	344	89,502	374	274,571
Taxable returns, total.....	45,612	311,135	26,705	1,155,418	40,555	905,716	44,022	964,291
\$600,000 under \$1,000,000	19,356	117,467	9,906	165,038	17,171	179,921	18,777	121,311
\$1,000,000 under \$2,500,000.....	19,026	128,533	12,008	380,607	16,979	333,658	18,452	254,939
\$2,500,000 under \$5,000,000.....	4,443	34,774	2,985	206,108	4,007	151,658	4,198	126,618
\$5,000,000 under \$10,000,000.....	1,761	16,092	1,146	145,742	1,526	94,691	1,654	109,001
\$10,000,000 under \$20,000,000.....	665	7,739	431	105,740	568	63,941	609	82,814
\$20,000,000 or more.....	362	6,530	228	152,183	304	81,848	331	269,608
Nontaxable returns, total.....	42,300	293,135	7,129	162,552	20,746	257,171	25,931	168,011
\$600,000 under \$1,000,000	25,298	159,972	5,334	80,888	14,096	135,353	17,248	90,091
\$1,000,000 under \$2,500,000.....	13,512	99,522	1,312	37,730	5,229	68,629	6,864	39,628
\$2,500,000 under \$5,000,000.....	2,503	21,830	320	17,517	998	22,690	1,278	20,612
\$5,000,000 under \$10,000,000.....	707	7,671	105	11,445	286	14,594	374	5,466
\$10,000,000 under \$20,000,000.....	215	3,015	42	7,257	97	8,250	124	7,251
\$20,000,000 or more.....	64	1,125	16	7,715	40	7,654	42	4,963

Size of gross estate	Type of deductions--continued							
	Debts and mortgages		Requests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	74,732	6,369,293	41,459	49,409,183	16,982	10,861,321	97,765	70,853,814
\$600,000 under \$1,000,000	36,661	1,077,833	18,497	6,290,369	7,162	1,092,246	49,630	9,525,176
\$1,000,000 under \$2,500,000.....	28,090	1,997,344	17,067	14,903,134	6,576	2,013,437	36,393	20,271,449
\$2,500,000 under \$5,000,000.....	6,359	996,441	3,898	8,983,695	1,824	1,398,087	7,686	11,985,790
\$5,000,000 under \$10,000,000.....	2,343	708,371	1,295	6,245,961	824	1,344,607	2,665	8,703,867
\$10,000,000 under \$20,000,000.....	856	582,662	473	4,582,682	364	1,282,699	944	6,726,645
\$20,000,000 or more.....	424	1,006,642	228	8,403,342	231	3,730,245	446	13,640,888
Taxable returns, total.....	42,027	3,067,139	5,051	10,707,253	10,476	5,593,306	47,458	22,713,302
\$600,000 under \$1,000,000	17,285	231,734	862	86,834	3,388	81,460	20,106	982,524
\$1,000,000 under \$2,500,000.....	17,749	800,563	2,108	930,862	4,604	518,554	19,822	3,352,213
\$2,500,000 under \$5,000,000.....	4,249	519,061	1,128	1,505,687	1,303	476,155	4,633	3,024,952
\$5,000,000 under \$10,000,000.....	1,718	418,546	535	1,830,933	664	921,064	1,836	3,536,307
\$10,000,000 under \$20,000,000.....	663	348,297	247	1,880,274	309	856,380	688	3,345,842
\$20,000,000 or more.....	364	748,937	170	4,472,664	208	2,739,693	374	8,471,463
Nontaxable returns, total.....	32,705	3,302,153	36,408	38,701,929	6,506	5,268,015	50,306	48,140,513
\$600,000 under \$1,000,000	19,376	846,098	17,635	6,203,536	3,774	1,010,785	29,524	8,542,652
\$1,000,000 under \$2,500,000.....	10,341	1,196,780	14,959	13,972,271	1,972	1,494,883	16,571	16,919,236
\$2,500,000 under \$5,000,000.....	2,109	477,381	2,770	7,478,008	522	921,932	3,054	8,960,837
\$5,000,000 under \$10,000,000.....	625	289,825	760	4,415,028	160	423,543	828	5,167,560
\$10,000,000 under \$20,000,000.....	193	234,365	226	2,702,408	55	426,319	256	3,380,803
\$20,000,000 or more.....	60	257,705	58	3,930,678	23	990,552	72	5,169,425

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1a.--Estate Tax Returns Filed in 1998: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	92,236	103,128,450	11,917	4,705,277	92,525	107,833,728	92,492	43,303,930
\$600,000 under \$1,000,000	46,670	28,847,879	3,188	498,129	46,752	29,346,008	46,727	9,583,977
\$1,000,000 under \$2,500,000.....	34,306	33,227,188	4,593	1,195,519	34,385	34,422,707	34,377	12,314,744
\$2,500,000 under \$5,000,000.....	7,351	14,380,749	2,074	955,693	7,414	15,336,443	7,414	6,537,091
\$5,000,000 under \$10,000,000.....	2,570	9,443,783	1,186	730,861	2,606	10,174,644	2,606	4,875,859
\$10,000,000 under \$20,000,000.....	905	6,277,550	551	512,120	925	6,789,670	925	3,536,381
\$20,000,000 or more.....	434	10,951,302	325	812,955	443	11,764,257	443	6,455,878
Taxable returns, total.....	47,474	80,299,163	8,415	4,059,889	47,475	84,359,052	47,475	35,821,558
\$600,000 under \$1,000,000	20,106	15,357,885	1,892	329,698	20,106	15,687,582	20,106	5,242,835
\$1,000,000 under \$2,500,000.....	19,838	25,784,395	3,278	986,385	19,838	26,770,780	19,838	9,873,351
\$2,500,000 under \$5,000,000.....	4,633	12,997,332	1,565	831,622	4,633	13,828,954	4,633	6,054,387
\$5,000,000 under \$10,000,000.....	1,836	9,064,362	938	648,253	1,836	9,712,615	1,836	4,725,175
\$10,000,000 under \$20,000,000.....	688	6,169,914	454	479,051	688	6,648,965	688	3,489,905
\$20,000,000 or more.....	373	10,925,276	289	784,879	374	11,710,155	374	6,435,906
Nontaxable returns, total.....	44,762	22,829,287	3,502	645,389	45,050	23,474,676	45,017	7,482,371
\$600,000 under \$1,000,000	26,564	13,489,994	1,296	168,431	26,646	13,658,425	26,621	4,341,142
\$1,000,000 under \$2,500,000.....	14,468	7,442,793	1,315	209,134	14,546	7,651,927	14,539	2,441,393
\$2,500,000 under \$5,000,000.....	2,718	1,383,417	509	124,071	2,781	1,507,489	2,781	482,704
\$5,000,000 under \$10,000,000.....	733	379,421	248	82,608	770	462,029	770	150,684
\$10,000,000 under \$20,000,000.....	217	107,636	97	33,069	237	140,705	237	46,476
\$20,000,000 or more.....	61	26,026	36	28,075	69	54,101	69	19,972

Size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,152	933,391	92,388	42,373,339	97,020	18,842,075	54,264	5,336,477
\$600,000 under \$1,000,000	239	18,335	46,668	9,567,080	49,246	9,569,080	25,161	463,417
\$1,000,000 under \$2,500,000.....	568	104,823	34,346	12,211,145	36,097	7,009,585	21,143	1,061,060
\$2,500,000 under \$5,000,000.....	500	154,050	7,409	6,383,180	7,638	1,480,569	4,957	796,541
\$5,000,000 under \$10,000,000.....	408	141,300	2,601	4,734,558	2,658	515,569	1,908	751,727
\$10,000,000 under \$20,000,000.....	240	146,111	924	3,390,270	938	181,476	715	682,318
\$20,000,000 or more.....	197	368,772	441	6,087,106	444	85,798	380	1,581,415
Taxable returns, total.....	1,800	886,669	47,475	34,934,889	47,469	9,213,627	46,584	5,254,782
\$600,000 under \$1,000,000	114	1,078	20,106	5,241,757	20,106	3,903,470	19,519	413,561
\$1,000,000 under \$2,500,000.....	489	99,660	19,838	9,773,691	19,838	3,852,077	19,640	1,036,652
\$2,500,000 under \$5,000,000.....	420	147,286	4,633	5,907,101	4,627	896,472	4,583	791,320
\$5,000,000 under \$10,000,000.....	368	133,147	1,836	4,592,027	1,836	356,401	1,795	750,287
\$10,000,000 under \$20,000,000.....	224	144,827	688	3,345,078	687	132,966	679	681,676
\$20,000,000 or more.....	186	360,671	374	6,075,235	374	72,240	368	1,581,286
Nontaxable returns, total.....	352	46,723	44,913	7,438,450	49,552	9,628,448	7,680	81,695
\$600,000 under \$1,000,000	*125	*17,257	26,562	4,325,323	29,140	5,665,609	5,641	49,856
\$1,000,000 under \$2,500,000.....	79	5,163	14,507	2,437,455	16,258	3,157,508	1,503	24,407
\$2,500,000 under \$5,000,000.....	81	6,765	2,776	476,078	3,011	584,096	374	5,221
\$5,000,000 under \$10,000,000.....	40	8,153	765	142,531	821	159,167	114	1,439
\$10,000,000 under \$20,000,000.....	16	1,285	236	45,192	251	48,509	36	643
\$20,000,000 or more.....	11	8,101	67	11,871	70	13,558	12	129

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1a.--Estate Tax Returns Filed in 1998: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,075	134,144	47,475	20,349,009	360	203,755	10,043	27,755,445
\$600,000 under \$1,000,000	128	3,643	20,106	921,080	--	--	4,815	6,219,970
\$1,000,000 under \$2,500,000.....	614	48,378	19,838	4,846,203	88	12,603	3,915	9,187,100
\$2,500,000 under \$5,000,000.....	184	32,131	4,633	4,188,485	87	12,924	896	4,592,199
\$5,000,000 under \$10,000,000.....	86	22,680	1,836	3,464,282	82	26,775	282	2,886,339
\$10,000,000 under \$20,000,000.....	45	18,313	688	2,515,427	44	19,248	91	1,972,555
\$20,000,000 or more.....	18	8,999	374	4,413,532	58	132,205	43	2,897,282
Taxable returns, total.....	1,014	117,464	47,475	20,349,009	360	203,755	1,000	5,539,303
\$600,000 under \$1,000,000	128	3,643	20,106	921,080	--	--	168	226,374
\$1,000,000 under \$2,500,000.....	573	38,755	19,838	4,846,203	88	12,603	488	941,136
\$2,500,000 under \$5,000,000.....	170	30,823	4,633	4,188,485	87	12,924	192	803,507
\$5,000,000 under \$10,000,000.....	82	21,056	1,836	3,464,282	82	26,775	88	901,958
\$10,000,000 under \$20,000,000.....	**60	**23,186	688	2,515,427	44	19,248	36	766,835
\$20,000,000 or more.....	**	**	374	4,413,532	58	132,205	29	1,899,494
Nontaxable returns, total.....	61	16,680	--	--	--	--	9,042	22,216,142
\$600,000 under \$1,000,000	--	--	--	--	--	--	4,648	5,993,596
\$1,000,000 under \$2,500,000.....	*41	*9622	--	--	--	--	3,427	8,245,964
\$2,500,000 under \$5,000,000.....	*14	*1,308	--	--	--	--	705	3,788,692
\$5,000,000 under \$10,000,000.....	*3	*1,624	--	--	--	--	194	1,984,381
\$10,000,000 under \$20,000,000.....	**3	**4,127	--	--	--	--	55	1,205,720
\$20,000,000 or more.....	**	**	--	--	--	--	14	997,789

Size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	79,623	23,956,104	51,492	11,671,300	32,325	47,043,274	14,241	19,041,089
\$600,000 under \$1,000,000	38,567	6,967,384	25,888	4,114,649	14,096	7,644,371	4,282	717,801
\$1,000,000 under \$2,500,000.....	30,558	8,692,216	19,485	4,267,604	12,786	12,815,907	6,660	4,026,421
\$2,500,000 under \$5,000,000.....	6,808	3,681,103	4,140	1,597,531	3,224	7,050,652	2,010	3,481,703
\$5,000,000 under \$10,000,000.....	2,421	2,126,843	1,314	824,392	1,387	5,934,324	806	3,134,070
\$10,000,000 under \$20,000,000.....	856	1,151,011	463	453,210	544	4,613,206	326	2,623,443
\$20,000,000 or more.....	413	1,337,547	202	413,914	288	8,984,814	157	5,057,651
Taxable returns, total.....	39,598	14,192,019	18,779	4,193,309	15,986	29,687,279	1,632	5,601,332
\$600,000 under \$1,000,000	16,099	3,199,205	8,309	1,353,587	5,375	3,126,207	*61	*11,068
\$1,000,000 under \$2,500,000.....	16,674	5,081,133	7,357	1,385,706	6,949	7,310,301	516	253,282
\$2,500,000 under \$5,000,000.....	4,151	2,279,949	1,959	572,126	1,990	4,436,711	449	539,705
\$5,000,000 under \$10,000,000.....	1,692	1,599,444	716	359,811	990	4,210,861	310	939,308
\$10,000,000 under \$20,000,000.....	637	886,411	281	215,020	422	3,586,005	175	1,182,020
\$20,000,000 or more.....	346	1,145,877	156	307,059	260	7,017,193	120	2,675,950
Nontaxable returns, total.....	40,024	9,764,085	32,713	7,477,991	16,340	17,355,995	12,609	13,439,757
\$600,000 under \$1,000,000	22,468	3,768,179	17,579	2,761,062	8,721	4,518,164	4,220	706,734
\$1,000,000 under \$2,500,000.....	13,884	3,611,083	12,128	2,881,898	5,838	5,505,606	6,144	3,773,139
\$2,500,000 under \$5,000,000.....	2,657	1,401,154	2,180	1,025,404	1,234	2,613,941	1,561	2,941,998
\$5,000,000 under \$10,000,000.....	729	527,399	599	464,582	397	1,723,463	496	2,194,763
\$10,000,000 under \$20,000,000.....	219	264,601	181	238,190	122	1,027,200	151	1,441,423
\$20,000,000 or more.....	67	191,670	46	106,855	28	1,967,621	37	2,381,701

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 1b.--Estate Tax Returns Filed in 1999: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	103,979	196,404,943	64,460	13,791,967	57,572	19,571,106	3,398	1,396,860
\$600,000 under \$1,000,000	49,898	38,958,592	29,314	4,583,686	25,443	4,925,884	707	77,481
\$1,000,000 under \$2,500,000.....	40,771	60,534,154	26,161	5,381,331	23,403	7,177,125	1,395	286,691
\$2,500,000 under \$5,000,000.....	8,621	29,151,498	5,733	1,798,520	5,480	2,996,053	680	266,719
\$5,000,000 under \$10,000,000.....	3,049	20,751,082	2,109	1,023,392	2,034	1,909,519	343	259,534
\$10,000,000 under \$20,000,000.....	1,063	14,495,100	721	512,931	766	1,280,628	159	217,588
\$20,000,000 or more.....	577	32,514,518	422	492,106	447	1,281,898	115	288,847
Taxable returns, total.....	49,863	119,157,509	28,110	6,848,297	25,072	9,300,886	1,373	697,624
\$600,000 under \$1,000,000	19,136	15,838,747	9,755	1,620,794	8,530	1,699,605	*156	*19,496
\$1,000,000 under \$2,500,000.....	22,233	33,165,900	12,927	2,786,942	11,319	3,294,359	520	108,128
\$2,500,000 under \$5,000,000.....	5,212	17,775,238	3,215	1,016,014	3,046	1,497,003	311	121,183
\$5,000,000 under \$10,000,000.....	2,045	14,017,573	1,354	656,381	1,293	1,077,708	200	127,455
\$10,000,000 under \$20,000,000.....	770	10,542,126	522	368,069	530	753,938	100	92,103
\$20,000,000 or more.....	467	27,817,925	337	400,096	353	978,273	86	229,257
Nontaxable returns, total.....	54,116	77,247,434	36,350	6,943,670	32,500	10,270,221	2,025	699,236
\$600,000 under \$1,000,000	30,762	23,119,845	19,560	2,962,892	16,913	3,226,279	551	57,985
\$1,000,000 under \$2,500,000.....	18,538	27,368,253	13,233	2,594,389	12,084	3,882,766	874	178,562
\$2,500,000 under \$5,000,000.....	3,409	11,376,259	2,518	782,506	2,434	1,499,050	369	145,536
\$5,000,000 under \$10,000,000.....	1,004	6,733,509	755	367,011	740	831,811	143	132,079
\$10,000,000 under \$20,000,000.....	293	3,952,974	198	144,862	235	526,690	59	125,485
\$20,000,000 or more.....	110	4,696,594	85	92,010	93	303,625	29	59,589

Size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	11,016	12,212,834	83,509	67,202,749	53,172	20,228,501	16,169	919,388
\$600,000 under \$1,000,000	2,781	439,830	37,390	9,382,282	21,268	3,205,997	8,045	416,974
\$1,000,000 under \$2,500,000.....	4,735	1,480,041	34,076	18,426,259	22,630	6,203,795	6,592	395,339
\$2,500,000 under \$5,000,000.....	1,938	1,391,756	7,713	10,707,668	5,847	3,541,126	1,091	75,172
\$5,000,000 under \$10,000,000.....	870	1,342,245	2,793	8,485,595	2,220	2,698,647	288	20,608
\$10,000,000 under \$20,000,000.....	411	1,494,634	988	5,951,671	783	1,682,477	111	9,821
\$20,000,000 or more.....	281	6,064,328	549	14,249,274	424	2,896,459	42	1,474
Taxable returns, total.....	4,098	7,108,344	41,347	47,123,835	27,963	13,542,938	8,454	580,820
\$600,000 under \$1,000,000	658	75,992	14,591	4,407,003	8,386	1,402,219	3,341	215,058
\$1,000,000 under \$2,500,000.....	1,585	439,423	18,966	11,282,169	13,218	3,939,640	4,004	280,206
\$2,500,000 under \$5,000,000.....	892	656,679	4,713	7,344,694	3,809	2,428,531	784	59,514
\$5,000,000 under \$10,000,000.....	490	652,116	1,899	6,341,766	1,592	1,960,926	205	16,517
\$10,000,000 under \$20,000,000.....	260	855,449	732	4,805,975	600	1,317,302	83	8,229
\$20,000,000 or more.....	214	4,428,684	446	12,942,229	358	2,494,320	37	1,296
Nontaxable returns, total.....	6,918	5,104,490	42,162	20,078,914	25,209	6,685,563	7,715	338,568
\$600,000 under \$1,000,000	2,124	363,838	22,799	4,975,279	12,882	1,803,778	4,704	201,917
\$1,000,000 under \$2,500,000.....	3,150	1,040,618	15,110	7,144,090	9,412	2,264,155	2,589	115,133
\$2,500,000 under \$5,000,000.....	1,046	735,076	2,999	3,362,974	2,038	1,112,594	307	15,658
\$5,000,000 under \$10,000,000.....	380	690,129	895	2,143,829	628	737,721	82	4,091
\$10,000,000 under \$20,000,000.....	151	639,185	256	1,145,697	183	365,175	28	1,592
\$20,000,000 or more.....	67	1,635,643	103	1,307,045	66	402,139	5	178

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1b.--Estate Tax Returns Filed in 1999: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	33,176	5,995,157	26,541	2,461,691	11,244	838,919	25,488	1,827,469
\$600,000 under \$1,000,000	14,533	1,362,989	11,979	663,313	5,280	310,120	11,860	617,349
\$1,000,000 under \$2,500,000.....	13,599	1,991,488	10,911	799,758	4,664	353,960	10,406	735,766
\$2,500,000 under \$5,000,000.....	3,225	970,500	2,291	266,424	857	79,366	2,209	238,829
\$5,000,000 under \$10,000,000.....	1,164	616,146	861	159,702	311	50,693	688	116,652
\$10,000,000 under \$20,000,000.....	420	415,491	298	108,557	86	24,672	212	46,429
\$20,000,000 or more.....	234	638,543	201	463,936	46	20,108	113	72,444
Taxable returns, total.....	17,339	3,937,775	13,154	1,509,354	5,691	470,707	11,397	910,347
\$600,000 under \$1,000,000	5,905	618,788	4,709	291,185	2,230	135,914	4,370	238,867
\$1,000,000 under \$2,500,000.....	8,000	1,277,778	6,045	454,643	2,643	223,544	5,114	368,696
\$2,500,000 under \$5,000,000.....	2,070	634,845	1,451	161,918	518	44,381	1,229	128,277
\$5,000,000 under \$10,000,000.....	840	480,029	562	103,404	203	31,492	446	76,244
\$10,000,000 under \$20,000,000.....	324	325,597	221	67,354	60	18,354	149	30,720
\$20,000,000 or more.....	200	600,737	167	430,852	36	17,023	90	67,541
Nontaxable returns, total.....	15,837	2,057,382	13,386	952,336	5,554	368,212	14,091	917,122
\$600,000 under \$1,000,000	8,628	744,201	7,270	372,129	3,050	174,206	7,490	378,482
\$1,000,000 under \$2,500,000.....	5,600	713,710	4,866	345,116	2,021	130,416	5,293	367,069
\$2,500,000 under \$5,000,000.....	1,155	335,655	840	104,506	338	34,986	980	110,552
\$5,000,000 under \$10,000,000.....	324	136,116	299	56,298	108	19,201	242	40,408
\$10,000,000 under \$20,000,000.....	95	89,895	77	41,203	26	6,318	63	15,708
\$20,000,000 or more.....	34	37,806	34	33,085	10	3,085	23	4,903

Size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	100,237	14,886,980	70,365	7,615,031	56,635	5,857,695	5,818	154,013
\$600,000 under \$1,000,000	47,791	5,657,897	31,151	1,720,782	26,496	1,489,574	2,268	36,665
\$1,000,000 under \$2,500,000.....	39,468	5,548,294	28,536	2,479,538	23,229	2,603,502	2,584	63,084
\$2,500,000 under \$5,000,000.....	8,388	1,581,595	6,823	1,199,298	4,511	998,013	602	31,388
\$5,000,000 under \$10,000,000.....	2,981	803,419	2,473	830,839	1,556	428,565	232	9,078
\$10,000,000 under \$20,000,000.....	1,042	464,517	887	513,133	552	175,031	88	6,626
\$20,000,000 or more.....	568	831,257	495	871,441	291	163,010	45	7,172
Taxable returns, total.....	48,824	9,117,962	35,274	4,763,627	23,142	1,746,460	1,731	55,321
\$600,000 under \$1,000,000	18,606	2,661,156	12,472	788,084	8,830	324,485	510	8,148
\$1,000,000 under \$2,500,000.....	21,842	3,752,993	15,822	1,411,513	10,549	708,639	775	18,318
\$2,500,000 under \$5,000,000.....	5,142	1,048,818	4,227	790,268	2,274	338,392	240	14,777
\$5,000,000 under \$10,000,000.....	2,014	565,911	1,681	595,548	904	186,867	119	4,332
\$10,000,000 under \$20,000,000.....	759	342,671	666	422,792	359	90,104	59	4,698
\$20,000,000 or more.....	461	746,413	407	755,422	226	97,973	28	5,048
Nontaxable returns, total.....	51,414	5,769,017	35,091	2,851,404	33,493	4,111,234	4,088	98,692
\$600,000 under \$1,000,000	29,185	2,996,741	18,679	932,698	17,666	1,165,089	1,758	28,517
\$1,000,000 under \$2,500,000.....	17,626	1,795,301	12,714	1,068,025	12,680	1,894,862	1,809	44,767
\$2,500,000 under \$5,000,000.....	3,246	532,777	2,596	409,031	2,237	659,620	362	16,611
\$5,000,000 under \$10,000,000.....	967	237,508	792	235,290	652	241,699	112	4,746
\$10,000,000 under \$20,000,000.....	283	121,846	222	90,341	193	84,927	29	1,928
\$20,000,000 or more.....	107	84,844	88	116,019	65	65,037	17	2,124

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1b.--Estate Tax Returns Filed in 1999: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	7,083	890,779	13,212	2,711,708	7,027	1,262,069	21,752	4,029,504
\$600,000 under \$1,000,000	3,353	190,559	4,535	145,578	1,887	96,289	8,396	677,562
\$1,000,000 under \$2,500,000.....	2,869	371,220	5,375	334,990	3,169	307,136	9,032	1,234,827
\$2,500,000 under \$5,000,000.....	556	122,645	1,773	311,874	1,064	215,775	2,518	605,275
\$5,000,000 under \$10,000,000.....	178	57,861	885	345,197	520	207,337	1,034	427,964
\$10,000,000 under \$20,000,000.....	74	90,886	387	369,960	223	190,989	464	310,806
\$20,000,000 or more.....	51	57,608	256	1,204,108	165	244,544	307	773,070
Taxable returns, total.....	2,865	373,482	5,923	1,905,028	2,676	590,454	10,345	2,280,651
\$600,000 under \$1,000,000	1,016	27,293	1,569	54,283	390	7,371	3,085	263,382
\$1,000,000 under \$2,500,000.....	1,338	130,151	2,401	154,100	1,261	88,019	4,630	630,419
\$2,500,000 under \$5,000,000.....	308	56,130	952	191,500	478	90,092	1,395	313,974
\$5,000,000 under \$10,000,000.....	115	33,833	529	219,117	283	106,231	662	272,235
\$10,000,000 under \$20,000,000.....	46	70,702	266	227,149	138	97,903	323	209,526
\$20,000,000 or more.....	41	55,373	206	1,058,878	125	200,837	250	591,114
Nontaxable returns, total.....	4,218	517,298	7,289	806,680	4,351	671,615	11,407	1,748,853
\$600,000 under \$1,000,000	2,337	163,266	2,966	91,295	1,497	88,918	5,311	414,180
\$1,000,000 under \$2,500,000.....	1,531	241,070	2,974	180,890	1,907	219,117	4,402	604,408
\$2,500,000 under \$5,000,000.....	249	66,515	821	120,374	586	125,683	1,124	291,300
\$5,000,000 under \$10,000,000.....	63	24,029	356	126,079	237	101,106	371	155,729
\$10,000,000 under \$20,000,000.....	28	20,184	121	142,811	84	93,085	141	101,280
\$20,000,000 or more.....	10	2,235	50	145,230	40	43,707	57	181,956

Size of gross estate	Type of property--continued							
	Annuities		Depletable/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	37,008	8,037,374	5,653	566,132	2,291	1,041,489	87,900	3,215,067
\$600,000 under \$1,000,000	17,059	2,260,067	2,175	70,811	669	23,604	40,511	676,648
\$1,000,000 under \$2,500,000.....	15,411	3,340,987	2,291	164,661	840	33,578	35,277	947,431
\$2,500,000 under \$5,000,000.....	3,009	1,216,144	687	121,595	355	27,317	7,720	451,815
\$5,000,000 under \$10,000,000.....	992	538,884	296	71,995	217	55,925	2,831	309,638
\$10,000,000 under \$20,000,000.....	361	281,852	123	51,933	104	67,851	1,006	240,072
\$20,000,000 or more.....	176	399,440	80	85,137	105	833,214	555	589,462
Taxable returns, total.....	14,270	3,300,135	3,154	333,832	1,181	841,295	41,743	1,930,340
\$600,000 under \$1,000,000	5,253	755,072	1,093	36,338	200	2,461	14,866	202,046
\$1,000,000 under \$2,500,000.....	6,700	1,293,221	1,251	77,710	470	11,448	19,114	470,935
\$2,500,000 under \$5,000,000.....	1,437	490,628	459	74,648	210	13,824	4,661	289,290
\$5,000,000 under \$10,000,000.....	539	232,179	193	43,863	137	23,945	1,913	218,333
\$10,000,000 under \$20,000,000.....	215	172,915	92	32,502	72	44,793	737	192,779
\$20,000,000 or more.....	126	356,120	64	68,772	91	744,823	452	556,956
Nontaxable returns, total.....	22,738	4,737,239	2,499	232,299	1,110	200,194	46,157	1,284,727
\$600,000 under \$1,000,000	11,806	1,504,995	1,082	34,473	470	21,144	25,645	474,602
\$1,000,000 under \$2,500,000.....	8,711	2,047,766	1,040	86,952	369	22,130	16,163	476,496
\$2,500,000 under \$5,000,000.....	1,572	725,516	228	46,947	144	13,493	3,059	162,525
\$5,000,000 under \$10,000,000.....	453	306,704	103	28,132	80	31,979	918	91,305
\$10,000,000 under \$20,000,000.....	146	108,938	31	19,431	32	23,057	269	47,293
\$20,000,000 or more.....	50	43,320	16	16,365	14	88,391	103	32,506

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1b.--Estate Tax Returns Filed in 1999: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	92,359	647,196	35,070	1,499,059	64,486	1,237,981	73,990	1,120,525
\$600,000 under \$1,000,000	43,897	271,417	14,639	244,716	30,150	296,963	35,338	235,615
\$1,000,000 under \$2,500,000.....	36,276	261,717	14,328	448,993	25,474	447,517	28,886	336,484
\$2,500,000 under \$5,000,000.....	7,859	64,897	3,790	260,906	5,584	189,793	6,163	176,837
\$5,000,000 under \$10,000,000.....	2,805	27,183	1,451	180,398	2,113	119,820	2,336	109,744
\$10,000,000 under \$20,000,000.....	974	11,515	562	132,199	738	73,378	806	76,859
\$20,000,000 or more.....	547	10,468	299	231,848	428	110,509	461	184,986
Taxable returns, total.....	47,752	327,485	27,133	1,310,984	42,276	973,123	46,272	939,778
\$600,000 under \$1,000,000	18,125	106,000	8,832	152,329	15,738	165,912	17,640	139,331
\$1,000,000 under \$2,500,000.....	21,440	146,699	12,686	403,162	19,236	364,425	20,820	282,492
\$2,500,000 under \$5,000,000.....	5,037	39,577	3,501	242,879	4,518	165,082	4,848	162,568
\$5,000,000 under \$10,000,000.....	1,967	18,498	1,322	167,473	1,767	106,888	1,880	101,908
\$10,000,000 under \$20,000,000.....	731	8,228	512	120,223	639	65,155	679	72,164
\$20,000,000 or more.....	452	8,482	279	224,918	378	105,660	406	181,314
Nontaxable returns, total.....	44,607	319,712	7,937	188,076	22,211	264,858	27,718	180,747
\$600,000 under \$1,000,000	25,773	165,417	5,806	92,386	14,412	131,051	17,698	96,284
\$1,000,000 under \$2,500,000.....	14,836	115,017	1,642	45,831	6,238	83,092	8,066	53,992
\$2,500,000 under \$5,000,000.....	2,822	25,321	290	18,027	1,066	24,710	1,315	14,269
\$5,000,000 under \$10,000,000.....	838	8,685	129	12,925	346	12,932	456	7,836
\$10,000,000 under \$20,000,000.....	243	3,287	50	11,976	99	8,223	127	4,695
\$20,000,000 or more.....	95	1,986	20	6,930	50	4,850	55	3,672

Size of gross estate	Type of deductions--continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	78,464	6,503,906	43,718	55,653,245	17,554	14,575,263	103,839	81,720,192
\$600,000 under \$1,000,000	35,634	1,035,951	18,335	6,214,465	6,640	1,141,747	49,772	9,481,303
\$1,000,000 under \$2,500,000.....	31,619	2,195,936	18,855	16,438,667	7,354	2,380,900	40,762	22,831,657
\$2,500,000 under \$5,000,000.....	7,129	1,009,465	4,208	9,795,295	1,995	1,492,695	8,616	13,054,088
\$5,000,000 under \$10,000,000.....	2,604	760,516	1,494	7,384,580	896	1,414,928	3,049	10,037,957
\$10,000,000 under \$20,000,000.....	944	614,344	534	5,091,709	409	1,392,114	1,063	7,404,802
\$20,000,000 or more.....	534	887,694	292	10,728,528	261	6,752,878	577	18,910,385
Taxable returns, total.....	44,577	3,271,272	5,215	13,740,716	10,201	9,070,823	49,819	29,804,946
\$600,000 under \$1,000,000	16,407	280,705	790	109,583	2,363	60,618	19,106	1,007,408
\$1,000,000 under \$2,500,000.....	20,265	938,874	2,316	1,038,302	5,062	620,636	22,224	3,881,733
\$2,500,000 under \$5,000,000.....	4,833	551,108	1,032	1,417,167	1,509	696,970	5,207	3,321,166
\$5,000,000 under \$10,000,000.....	1,900	420,202	604	2,188,928	696	721,230	2,045	3,756,615
\$10,000,000 under \$20,000,000.....	727	375,389	283	2,100,587	334	804,510	770	3,555,590
\$20,000,000 or more.....	444	704,992	191	6,886,149	236	6,166,859	467	14,282,433
Nontaxable returns, total.....	33,887	3,232,634	38,503	41,912,529	7,353	5,504,440	54,020	51,915,246
\$600,000 under \$1,000,000	19,227	755,246	17,545	6,104,883	4,277	1,081,129	30,666	8,473,895
\$1,000,000 under \$2,500,000.....	11,354	1,257,062	16,539	15,400,365	2,292	1,760,264	18,538	18,949,923
\$2,500,000 under \$5,000,000.....	2,296	458,357	3,176	8,378,128	486	795,725	3,409	9,732,921
\$5,000,000 under \$10,000,000.....	704	340,313	890	5,195,652	199	693,699	1,004	6,281,342
\$10,000,000 under \$20,000,000.....	216	238,954	251	2,991,122	74	587,604	293	3,849,213
\$20,000,000 or more.....	90	182,702	101	3,842,379	25	586,019	110	4,627,952

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1b.--Estate Tax Returns Filed in 1999: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	97,981	114,862,662	12,282	5,186,534	98,190	120,049,197	98,380	48,611,758
\$600,000 under \$1,000,000	46,804	29,505,471	3,155	502,755	46,814	30,008,226	46,935	9,824,475
\$1,000,000 under \$2,500,000.....	38,337	37,780,564	4,612	1,247,983	38,457	39,028,547	38,503	13,999,567
\$2,500,000 under \$5,000,000.....	8,310	16,119,949	2,227	1,019,806	8,333	17,139,755	8,353	7,267,609
\$5,000,000 under \$10,000,000.....	2,950	10,746,379	1,259	732,290	2,978	11,478,669	2,981	5,492,025
\$10,000,000 under \$20,000,000.....	1,021	7,105,211	598	595,359	1,038	7,700,571	1,039	4,008,669
\$20,000,000 or more.....	560	13,605,089	431	1,088,340	569	14,693,429	569	8,019,414
Taxable returns, total.....	49,863	89,352,602	8,637	4,516,872	49,863	93,869,475	49,863	40,217,101
\$600,000 under \$1,000,000	19,136	14,831,336	1,896	388,052	19,136	15,219,388	19,136	5,099,365
\$1,000,000 under \$2,500,000.....	22,233	29,284,211	3,232	1,006,746	22,233	30,290,957	22,233	11,201,841
\$2,500,000 under \$5,000,000.....	5,212	14,454,071	1,657	883,726	5,212	15,337,798	5,212	6,685,336
\$5,000,000 under \$10,000,000.....	2,045	10,260,957	975	652,318	2,045	10,913,275	2,045	5,307,146
\$10,000,000 under \$20,000,000.....	770	6,986,536	498	542,233	770	7,528,769	770	3,951,094
\$20,000,000 or more.....	467	13,535,491	379	1,043,796	467	14,579,287	467	7,972,320
Nontaxable returns, total.....	48,117	25,510,060	3,645	669,662	48,326	26,179,722	48,517	8,394,657
\$600,000 under \$1,000,000	27,667	14,674,135	1,258	114,703	27,678	14,788,838	27,799	4,725,110
\$1,000,000 under \$2,500,000.....	16,104	8,496,353	1,381	241,237	16,224	8,737,590	16,270	2,797,726
\$2,500,000 under \$5,000,000.....	3,098	1,665,877	571	136,080	3,121	1,801,957	3,141	582,272
\$5,000,000 under \$10,000,000.....	905	485,422	284	79,972	933	565,394	936	184,879
\$10,000,000 under \$20,000,000.....	251	118,675	99	53,126	268	171,802	269	57,576
\$20,000,000 or more.....	93	69,597	52	44,544	102	114,142	102	47,094

Size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,264	1,092,223	98,126	47,528,237	103,953	21,051,221	57,062	6,123,849
\$600,000 under \$1,000,000	254	12,227	46,800	9,816,017	49,880	10,105,128	24,570	458,603
\$1,000,000 under \$2,500,000.....	580	149,059	38,422	13,854,035	40,768	8,258,135	23,559	1,207,685
\$2,500,000 under \$5,000,000.....	502	165,506	8,325	7,102,841	8,616	1,742,249	5,517	882,616
\$5,000,000 under \$10,000,000.....	367	133,003	2,977	5,359,488	3,049	615,484	2,154	856,929
\$10,000,000 under \$20,000,000.....	289	163,580	1,033	3,845,292	1,063	214,187	788	772,893
\$20,000,000 or more.....	272	468,850	568	7,550,564	577	116,038	474	1,945,122
Taxable returns, total.....	1,898	1,034,280	49,863	39,182,820	49,862	10,115,321	48,734	6,036,219
\$600,000 under \$1,000,000	189	5,368	19,136	5,093,996	19,135	3,884,943	18,425	400,506
\$1,000,000 under \$2,500,000.....	432	137,632	22,233	11,064,208	22,233	4,511,996	21,917	1,186,623
\$2,500,000 under \$5,000,000.....	434	152,894	5,212	6,532,442	5,212	1,055,606	5,156	877,776
\$5,000,000 under \$10,000,000.....	332	126,877	2,045	5,180,268	2,045	413,380	2,021	854,245
\$10,000,000 under \$20,000,000.....	260	153,659	770	3,797,435	770	155,434	755	772,330
\$20,000,000 or more.....	251	457,849	467	7,514,471	467	93,962	460	1,944,739
Nontaxable returns, total.....	366	57,943	48,263	8,345,417	54,091	10,935,900	8,328	87,630
\$600,000 under \$1,000,000	65	6,858	27,664	4,722,021	30,745	6,220,185	6,145	58,097
\$1,000,000 under \$2,500,000.....	148	11,426	16,189	2,789,827	18,535	3,746,139	1,642	21,062
\$2,500,000 under \$5,000,000.....	68	12,612	3,113	570,398	3,404	686,643	361	4,840
\$5,000,000 under \$10,000,000.....	34	6,126	932	179,220	1,004	202,105	132	2,684
\$10,000,000 under \$20,000,000.....	29	9,920	263	47,857	293	58,753	33	564
\$20,000,000 or more.....	21	11,001	101	36,093	110	22,076	14	383

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1b.--Estate Tax Returns Filed in 1999: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,175	163,200	49,863	22,914,685	382	101,389	11,252	31,462,066
\$600,000 under \$1,000,000	218	19,453	19,136	803,997	*4	*26	5,221	6,880,234
\$1,000,000 under \$2,500,000	554	44,069	22,233	5,329,969	74	5,425	4,590	11,161,012
\$2,500,000 under \$5,000,000	216	31,074	5,212	4,568,438	127	10,718	960	5,228,872
\$5,000,000 under \$10,000,000	112	25,106	2,045	3,891,035	74	19,641	314	3,439,196
\$10,000,000 under \$20,000,000	41	15,861	770	2,854,285	41	16,520	116	2,134,967
\$20,000,000 or more.....	35	27,636	467	5,466,960	62	49,059	51	2,617,785
Taxable returns, total.....	991	116,588	49,863	22,914,685	373	101,363	1,070	5,536,573
\$600,000 under \$1,000,000	121	4,547	19,136	803,997	--	--	250	235,513
\$1,000,000 under \$2,500,000	489	35,617	22,233	5,329,969	74	5,425	448	1,012,679
\$2,500,000 under \$5,000,000	210	30,621	5,212	4,568,438	122	10,717	180	848,337
\$5,000,000 under \$10,000,000	105	21,607	2,045	3,891,035	74	19,641	107	1,022,979
\$10,000,000 under \$20,000,000	35	15,386	770	2,854,285	41	16,520	54	825,635
\$20,000,000 or more.....	31	8,810	467	5,466,960	62	49,059	30	1,591,430
Nontaxable returns, total.....	184	46,612	--	--	*9	*27	10,182	25,925,494
\$600,000 under \$1,000,000	97	14,906	--	--	*4	*26	4,972	6,644,721
\$1,000,000 under \$2,500,000	65	8,452	--	--	--	--	4,141	10,148,333
\$2,500,000 under \$5,000,000	*5	*453	--	--	*5	*1	780	4,380,535
\$5,000,000 under \$10,000,000	7	3,499	--	--	--	--	207	2,416,217
\$10,000,000 under \$20,000,000	6	475	--	--	--	--	62	1,309,332
\$20,000,000 or more.....	4	18,827	--	--	--	--	21	1,026,355

Size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	87,276	29,475,662	53,556	13,012,819	36,209	53,308,075	15,370	21,946,665
\$600,000 under \$1,000,000	40,061	7,791,027	25,126	4,048,610	15,254	8,624,653	4,356	721,146
\$1,000,000 under \$2,500,000	35,096	11,182,627	21,638	5,040,120	14,833	14,634,439	7,339	4,342,834
\$2,500,000 under \$5,000,000	7,800	4,495,858	4,460	1,723,593	3,609	7,718,999	2,161	3,689,348
\$5,000,000 under \$10,000,000	2,798	2,596,735	1,542	989,879	1,547	6,606,968	954	3,731,803
\$10,000,000 under \$20,000,000	982	1,445,157	512	590,803	608	4,941,398	353	2,835,363
\$20,000,000 or more.....	539	1,964,259	278	619,814	358	10,781,618	208	6,626,171
Taxable returns, total.....	42,619	17,169,770	19,311	4,530,065	18,334	35,246,052	1,721	7,365,004
\$600,000 under \$1,000,000	15,454	3,356,135	7,596	1,235,914	5,708	3,551,736	*51	*2,866
\$1,000,000 under \$2,500,000	19,354	6,382,895	8,407	1,707,168	8,483	8,584,485	572	257,079
\$2,500,000 under \$5,000,000	4,755	2,805,853	1,971	597,351	2,265	5,027,709	405	509,787
\$5,000,000 under \$10,000,000	1,890	1,785,052	824	361,166	1,095	4,746,582	370	1,190,966
\$10,000,000 under \$20,000,000	728	1,103,980	318	289,678	470	3,669,810	189	1,246,065
\$20,000,000 or more.....	438	1,735,855	195	338,788	313	9,665,729	134	4,158,240
Nontaxable returns, total.....	44,657	12,305,892	34,244	8,482,754	17,875	18,062,023	13,649	14,581,660
\$600,000 under \$1,000,000	24,606	4,434,891	17,529	2,812,696	9,546	5,072,916	4,304	718,280
\$1,000,000 under \$2,500,000	15,742	4,799,732	13,231	3,332,952	6,350	6,049,954	6,767	4,085,755
\$2,500,000 under \$5,000,000	3,046	1,690,005	2,489	1,126,241	1,343	2,691,290	1,756	3,179,560
\$5,000,000 under \$10,000,000	908	811,683	719	628,713	452	1,860,386	584	2,540,837
\$10,000,000 under \$20,000,000	254	341,177	193	301,125	138	1,271,588	164	1,589,297
\$20,000,000 or more.....	101	228,404	83	281,026	45	1,115,889	73	2,467,931

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 1c.--Estate Tax Returns Filed in 2000: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	108,322	217,402,426	68,225	16,133,916	58,405	21,444,713	3,906	2,002,779
\$600,000 under \$1,000,000	47,845	38,598,125	28,601	4,729,748	24,143	5,062,117	862	108,384
\$1,000,000 under \$2,500,000.....	45,248	66,946,098	29,184	6,685,171	24,590	7,719,387	1,574	306,826
\$2,500,000 under \$5,000,000.....	10,018	34,085,398	6,744	2,249,126	6,056	3,259,349	777	303,244
\$5,000,000 under \$10,000,000.....	3,386	23,286,561	2,351	1,115,991	2,277	1,997,525	400	377,621
\$10,000,000 under \$20,000,000.....	1,129	15,253,132	821	706,640	790	1,356,553	156	196,814
\$20,000,000 or more.....	696	39,233,112	524	647,240	549	2,049,782	136	709,890
Taxable returns, total.....	52,000	130,371,309	29,429	8,064,700	26,138	10,447,158	1,649	993,129
\$600,000 under \$1,000,000	18,634	15,800,654	9,452	1,675,973	8,592	1,709,974	185	17,387
\$1,000,000 under \$2,500,000.....	23,827	35,518,751	13,711	3,387,514	11,850	3,549,328	718	97,593
\$2,500,000 under \$5,000,000.....	5,917	20,265,359	3,704	1,256,468	3,295	1,637,319	336	162,731
\$5,000,000 under \$10,000,000.....	2,258	15,545,769	1,554	704,130	1,430	1,125,506	223	204,827
\$10,000,000 under \$20,000,000.....	814	11,032,374	596	522,846	548	854,855	97	121,982
\$20,000,000 or more.....	549	32,208,403	412	517,769	424	1,570,176	91	388,609
Nontaxable returns, total.....	56,322	87,031,116	38,796	8,069,215	32,267	10,997,554	2,257	1,009,650
\$600,000 under \$1,000,000	29,211	22,797,471	19,149	3,053,774	15,550	3,352,143	677	90,997
\$1,000,000 under \$2,500,000.....	21,421	31,427,347	15,473	3,297,657	12,740	4,170,059	856	209,233
\$2,500,000 under \$5,000,000.....	4,100	13,820,039	3,040	992,658	2,762	1,622,030	441	140,512
\$5,000,000 under \$10,000,000.....	1,128	7,740,793	797	411,861	847	872,019	177	172,794
\$10,000,000 under \$20,000,000.....	315	4,220,758	225	183,795	242	501,697	60	74,832
\$20,000,000 or more.....	147	7,024,709	112	129,471	126	479,606	45	321,282

Size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	11,520	14,612,428	84,895	68,304,121	54,338	21,185,669	16,955	925,190
\$600,000 under \$1,000,000	2,643	505,234	34,550	7,974,817	20,099	2,836,169	7,950	376,508
\$1,000,000 under \$2,500,000.....	4,855	1,632,018	36,684	18,658,282	23,898	5,828,777	7,157	435,296
\$2,500,000 under \$5,000,000.....	2,294	1,565,284	8,874	11,755,135	6,521	3,728,634	1,384	91,801
\$5,000,000 under \$10,000,000.....	973	1,651,639	3,103	8,914,613	2,463	2,948,222	321	13,134
\$10,000,000 under \$20,000,000.....	403	1,251,625	1,038	6,308,904	847	1,758,760	89	6,086
\$20,000,000 or more.....	353	8,006,628	644	14,692,371	509	4,085,106	53	2,364
Taxable returns, total.....	4,218	9,210,444	42,321	47,421,204	29,255	14,264,813	8,873	524,285
\$600,000 under \$1,000,000	533	105,277	13,909	3,818,424	8,454	1,233,623	3,516	166,318
\$1,000,000 under \$2,500,000.....	1,523	524,184	19,654	11,653,139	13,773	3,606,049	4,171	272,014
\$2,500,000 under \$5,000,000.....	1,065	667,165	5,375	8,303,139	4,253	2,424,795	840	68,470
\$5,000,000 under \$10,000,000.....	574	894,142	2,119	6,479,360	1,701	2,171,550	237	10,146
\$10,000,000 under \$20,000,000.....	262	706,023	751	4,848,439	645	1,392,687	68	5,710
\$20,000,000 or more.....	260	6,313,653	514	12,318,704	429	3,436,110	41	1,627
Nontaxable returns, total.....	7,302	5,401,985	42,574	20,882,917	25,082	6,920,856	8,082	400,905
\$600,000 under \$1,000,000	2,110	399,958	20,641	4,156,393	11,646	1,602,546	4,434	210,190
\$1,000,000 under \$2,500,000.....	3,331	1,107,833	17,031	7,005,144	10,125	2,222,728	2,986	163,282
\$2,500,000 under \$5,000,000.....	1,228	898,119	3,499	3,451,996	2,268	1,303,840	544	23,331
\$5,000,000 under \$10,000,000.....	399	757,497	985	2,435,253	762	776,672	84	2,988
\$10,000,000 under \$20,000,000.....	141	545,603	287	1,460,465	202	366,073	21	375
\$20,000,000 or more.....	93	1,692,975	131	2,373,667	79	648,997	12	738

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1c.--Estate Tax Returns Filed in 2000: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	29,700	6,270,019	25,623	1,970,823	9,713	637,587	25,813	1,769,992
\$600,000 under \$1,000,000	12,292	1,171,365	10,808	510,298	4,330	204,072	10,802	556,419
\$1,000,000 under \$2,500,000.....	12,674	1,737,098	10,930	679,538	4,013	229,528	11,396	672,846
\$2,500,000 under \$5,000,000.....	2,973	779,851	2,387	230,229	901	90,591	2,428	252,171
\$5,000,000 under \$10,000,000.....	1,096	635,486	952	201,785	313	53,310	805	140,285
\$10,000,000 under \$20,000,000.....	389	390,444	313	106,269	97	17,482	242	53,728
\$20,000,000 or more.....	276	1,555,776	233	242,705	58	42,603	141	94,543
Taxable returns, total.....	16,111	4,196,897	12,900	1,222,187	5,611	438,178	12,437	989,092
\$600,000 under \$1,000,000	5,266	580,565	4,112	220,887	2,375	135,209	4,380	291,118
\$1,000,000 under \$2,500,000.....	7,597	971,110	6,264	424,363	2,340	147,421	5,819	350,149
\$2,500,000 under \$5,000,000.....	1,947	534,447	1,444	138,623	562	59,330	1,416	130,308
\$5,000,000 under \$10,000,000.....	762	395,057	672	149,058	216	44,012	539	95,331
\$10,000,000 under \$20,000,000.....	305	311,898	226	77,449	72	13,720	179	42,907
\$20,000,000 or more.....	234	1,403,821	183	211,808	45	38,486	105	79,279
Nontaxable returns, total.....	13,590	2,073,122	12,723	748,636	4,102	199,409	13,377	780,900
\$600,000 under \$1,000,000	7,026	590,800	6,696	289,411	1,955	68,863	6,422	265,301
\$1,000,000 under \$2,500,000.....	5,078	765,988	4,666	255,174	1,673	82,108	5,577	322,697
\$2,500,000 under \$5,000,000.....	1,026	245,404	943	91,606	339	31,261	1,012	121,863
\$5,000,000 under \$10,000,000.....	333	240,429	280	52,727	97	9,298	266	44,954
\$10,000,000 under \$20,000,000.....	84	78,546	87	28,820	25	3,762	63	10,821
\$20,000,000 or more.....	42	151,955	50	30,897	13	4,117	35	15,264

Size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	104,323	14,708,757	73,739	8,615,903	59,566	6,169,551	5,624	189,846
\$600,000 under \$1,000,000	46,033	5,249,079	29,862	1,790,314	25,882	1,407,820	1,826	46,560
\$1,000,000 under \$2,500,000.....	43,563	5,539,681	31,557	2,847,047	25,567	2,775,085	2,573	79,296
\$2,500,000 under \$5,000,000.....	9,659	1,797,995	7,961	1,368,705	5,456	1,223,991	829	33,478
\$5,000,000 under \$10,000,000.....	3,289	912,942	2,791	931,601	1,716	421,612	249	15,260
\$10,000,000 under \$20,000,000.....	1,101	415,955	960	625,866	576	159,972	91	3,397
\$20,000,000 or more.....	678	793,105	607	1,052,370	369	181,071	56	11,855
Taxable returns, total.....	50,973	9,090,476	37,077	5,458,233	24,791	1,852,905	1,873	71,870
\$600,000 under \$1,000,000	18,189	2,719,389	11,888	819,431	8,585	343,377	357	18,145
\$1,000,000 under \$2,500,000.....	23,414	3,497,200	17,287	1,718,191	11,832	773,731	941	20,956
\$2,500,000 under \$5,000,000.....	5,816	1,191,025	4,822	840,731	2,692	355,572	345	15,982
\$5,000,000 under \$10,000,000.....	2,216	694,558	1,894	692,253	1,021	174,476	137	9,236
\$10,000,000 under \$20,000,000.....	802	314,302	700	476,914	381	85,980	51	1,909
\$20,000,000 or more.....	537	674,003	486	910,712	280	119,769	42	5,642
Nontaxable returns, total.....	53,349	5,618,281	36,661	3,157,671	34,775	4,316,646	3,751	117,976
\$600,000 under \$1,000,000	27,844	2,529,690	17,974	970,883	17,297	1,064,443	1,469	28,415
\$1,000,000 under \$2,500,000.....	20,149	2,042,481	14,271	1,128,856	13,735	2,001,354	1,632	58,341
\$2,500,000 under \$5,000,000.....	3,843	606,970	3,139	527,974	2,765	868,419	484	17,496
\$5,000,000 under \$10,000,000.....	1,073	218,384	896	239,348	695	247,137	113	6,023
\$10,000,000 under \$20,000,000.....	299	101,654	260	148,952	195	73,992	39	1,488
\$20,000,000 or more.....	141	119,102	122	141,658	88	61,301	14	6,213

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1c.--Estate Tax Returns Filed in 2000: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	7,103	881,790	13,485	3,243,053	7,671	1,770,519	21,120	4,167,997
\$600,000 under \$1,000,000	3,451	155,425	4,109	143,394	2,171	116,575	7,913	746,012
\$1,000,000 under \$2,500,000.....	2,694	301,379	5,658	429,789	3,166	392,514	8,589	1,123,089
\$2,500,000 under \$5,000,000.....	560	156,922	2,096	407,038	1,206	278,282	2,628	642,326
\$5,000,000 under \$10,000,000.....	256	122,773	877	454,917	621	204,454	1,187	565,694
\$10,000,000 under \$20,000,000.....	84	75,683	410	352,902	260	192,990	455	310,864
\$20,000,000 or more.....	58	69,608	334	1,455,012	246	585,704	348	780,013
Taxable returns, total.....	2,765	412,096	6,221	2,301,698	2,904	898,049	10,057	2,349,964
\$600,000 under \$1,000,000	1,005	29,957	1,192	23,638	637	13,233	2,718	247,776
\$1,000,000 under \$2,500,000.....	1,221	117,949	2,870	201,486	1,062	100,774	4,467	563,336
\$2,500,000 under \$5,000,000.....	284	98,601	1,071	256,966	525	106,016	1,545	398,591
\$5,000,000 under \$10,000,000.....	147	63,745	562	293,033	329	91,270	735	374,922
\$10,000,000 under \$20,000,000.....	59	42,498	272	266,293	168	122,571	326	231,805
\$20,000,000 or more.....	48	59,346	254	1,260,281	183	464,185	265	533,535
Nontaxable returns, total.....	4,339	469,694	7,264	941,355	4,767	872,470	11,063	1,818,033
\$600,000 under \$1,000,000	2,446	125,468	2,917	119,756	1,534	103,342	5,195	498,236
\$1,000,000 under \$2,500,000.....	1,474	183,429	2,789	228,303	2,105	291,740	4,122	559,753
\$2,500,000 under \$5,000,000.....	276	58,320	1,025	150,072	681	172,266	1,083	243,735
\$5,000,000 under \$10,000,000.....	108	59,029	314	161,884	292	113,183	452	190,772
\$10,000,000 under \$20,000,000.....	24	33,185	138	86,609	92	70,420	128	79,059
\$20,000,000 or more.....	10	10,263	80	194,731	63	121,519	83	246,478

Size of gross estate	Type of property--continued							
	Annuities		Depletable/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	56,921	17,410,160	5,607	560,801	2,122	1,317,265	92,881	3,496,897
\$600,000 under \$1,000,000	23,537	4,236,045	1,936	111,525	319	7,658	39,988	645,724
\$1,000,000 under \$2,500,000.....	25,579	7,808,143	2,269	153,011	874	38,512	39,030	1,037,346
\$2,500,000 under \$5,000,000.....	5,294	3,272,914	794	113,367	397	59,973	8,960	493,649
\$5,000,000 under \$10,000,000.....	1,649	1,124,415	357	61,945	248	65,531	3,173	386,404
\$10,000,000 under \$20,000,000.....	544	594,709	140	41,469	149	88,040	1,065	245,177
\$20,000,000 or more.....	320	373,934	110	79,483	134	1,057,551	665	688,597
Taxable returns, total.....	23,127	6,826,249	2,877	308,110	1,201	1,071,701	44,254	2,108,573
\$600,000 under \$1,000,000	8,006	1,436,579	686	21,564	92	1,424	15,298	207,678
\$1,000,000 under \$2,500,000.....	11,057	3,004,736	1,286	64,144	511	22,623	20,247	497,621
\$2,500,000 under \$5,000,000.....	2,516	1,228,174	479	86,404	209	35,593	5,268	301,919
\$5,000,000 under \$10,000,000.....	983	550,991	234	44,697	161	31,735	2,131	270,284
\$10,000,000 under \$20,000,000.....	335	313,057	103	32,533	116	57,817	778	192,399
\$20,000,000 or more.....	229	292,711	89	58,769	111	922,509	533	638,672
Nontaxable returns, total.....	33,794	10,583,911	2,730	252,690	921	245,564	48,627	1,388,323
\$600,000 under \$1,000,000	15,531	2,799,466	1,250	89,961	227	6,234	24,691	438,047
\$1,000,000 under \$2,500,000.....	14,521	4,803,406	983	88,867	363	15,889	18,783	539,725
\$2,500,000 under \$5,000,000.....	2,777	2,044,740	316	26,964	188	24,380	3,692	191,730
\$5,000,000 under \$10,000,000.....	665	573,425	123	17,248	87	33,796	1,042	116,120
\$10,000,000 under \$20,000,000.....	209	281,652	37	8,936	32	30,223	287	52,777
\$20,000,000 or more.....	91	81,222	21	20,714	23	135,041	132	49,925

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1c.--Estate Tax Returns Filed in 2000: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	95,380	694,913	36,781	1,663,933	67,068	1,369,575	75,168	1,206,363
\$600,000 under \$1,000,000	41,735	277,900	13,964	238,957	28,954	293,177	32,710	236,275
\$1,000,000 under \$2,500,000.....	39,779	285,922	15,935	522,611	27,725	491,183	31,280	400,527
\$2,500,000 under \$5,000,000.....	9,042	77,806	4,322	297,167	6,634	213,466	7,136	190,778
\$5,000,000 under \$10,000,000.....	3,123	29,621	1,645	209,163	2,425	150,350	2,604	127,881
\$10,000,000 under \$20,000,000.....	1,054	12,140	556	135,258	800	80,998	879	90,562
\$20,000,000 or more.....	646	11,523	359	260,777	529	140,401	559	160,340
Taxable returns, total.....	49,521	353,359	29,716	1,470,614	44,956	1,090,706	48,212	984,907
\$600,000 under \$1,000,000	17,741	114,538	9,170	162,111	15,766	169,582	17,123	141,059
\$1,000,000 under \$2,500,000.....	22,659	154,952	14,372	481,152	20,833	406,760	22,381	320,098
\$2,500,000 under \$5,000,000.....	5,606	45,579	3,863	265,557	5,192	178,747	5,396	166,714
\$5,000,000 under \$10,000,000.....	2,204	20,158	1,463	186,295	2,013	128,539	2,101	118,539
\$10,000,000 under \$20,000,000.....	787	8,688	509	124,422	684	72,213	722	83,129
\$20,000,000 or more.....	525	9,444	339	251,078	469	134,866	489	155,368
Nontaxable returns, total.....	45,858	341,554	7,066	193,318	22,111	278,868	26,956	221,457
\$600,000 under \$1,000,000	23,995	163,362	4,795	76,846	13,188	123,596	15,588	95,215
\$1,000,000 under \$2,500,000.....	17,120	130,970	1,563	41,460	6,893	84,423	8,899	80,430
\$2,500,000 under \$5,000,000.....	3,436	32,228	459	31,610	1,442	34,718	1,740	24,064
\$5,000,000 under \$10,000,000.....	919	9,463	182	22,867	412	21,811	503	9,342
\$10,000,000 under \$20,000,000.....	267	3,452	47	10,836	115	8,785	157	7,432
\$20,000,000 or more.....	121	2,079	20	9,699	60	5,535	70	4,973

Size of gross estate	Type of deductions--continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	80,221	7,820,152	46,922	65,481,313	18,011	16,092,353	108,263	95,041,833
\$600,000 under \$1,000,000	33,649	1,074,913	18,096	6,391,161	5,820	893,845	47,811	9,505,250
\$1,000,000 under \$2,500,000.....	33,804	2,242,468	21,434	18,460,788	8,144	2,559,023	45,223	25,390,773
\$2,500,000 under \$5,000,000.....	8,165	1,299,006	4,892	11,638,108	2,232	2,092,929	10,018	15,899,334
\$5,000,000 under \$10,000,000.....	2,953	1,019,754	1,570	7,735,129	1,062	1,989,358	3,386	11,334,442
\$10,000,000 under \$20,000,000.....	1,006	635,068	563	5,361,993	432	1,522,228	1,129	7,850,313
\$20,000,000 or more.....	644	1,548,944	367	15,894,134	321	7,034,969	696	25,061,721
Taxable returns, total.....	46,130	3,865,171	4,991	16,984,399	10,959	9,803,010	51,975	34,870,141
\$600,000 under \$1,000,000	15,841	223,807	465	28,441	2,420	49,246	18,634	887,575
\$1,000,000 under \$2,500,000.....	21,459	996,840	2,181	995,477	5,550	710,046	23,802	4,224,556
\$2,500,000 under \$5,000,000.....	5,390	609,021	1,237	1,921,468	1,541	765,493	5,917	4,033,455
\$5,000,000 under \$10,000,000.....	2,144	520,190	582	1,994,422	812	911,994	2,258	3,939,843
\$10,000,000 under \$20,000,000.....	772	399,852	291	2,130,048	347	944,182	814	3,774,608
\$20,000,000 or more.....	525	1,115,462	235	9,914,543	288	6,422,049	549	18,010,104
Nontaxable returns, total.....	34,090	3,954,981	41,931	48,496,914	7,053	6,289,343	56,288	60,171,692
\$600,000 under \$1,000,000	17,808	851,106	17,632	6,362,720	3,401	844,599	29,177	8,617,675
\$1,000,000 under \$2,500,000.....	12,345	1,245,628	19,253	17,465,310	2,593	1,848,977	21,421	21,166,217
\$2,500,000 under \$5,000,000.....	2,775	689,985	3,655	9,716,640	691	1,327,436	4,100	11,865,879
\$5,000,000 under \$10,000,000.....	810	499,564	988	5,740,707	250	1,077,364	1,128	7,394,599
\$10,000,000 under \$20,000,000.....	234	235,216	272	3,231,945	85	578,046	315	4,075,705
\$20,000,000 or more.....	119	433,482	132	5,979,591	33	612,920	147	7,051,617

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1c.--Estate Tax Returns Filed in 2000: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	102,121	122,802,143	12,527	6,192,942	102,327	128,995,085	102,325	52,403,976
\$600,000 under \$1,000,000	44,758	29,133,045	2,649	499,481	44,792	29,632,526	44,792	9,756,537
\$1,000,000 under \$2,500,000.....	42,651	41,592,411	4,643	1,557,435	42,718	43,149,846	42,716	15,459,620
\$2,500,000 under \$5,000,000.....	9,655	18,289,221	2,590	1,197,343	9,704	19,486,564	9,704	8,235,142
\$5,000,000 under \$10,000,000.....	3,289	12,114,921	1,533	1,075,210	3,315	13,190,132	3,315	6,342,690
\$10,000,000 under \$20,000,000.....	1,093	7,407,298	617	648,930	1,109	8,056,228	1,109	4,181,881
\$20,000,000 or more.....	675	14,265,247	494	1,214,542	689	15,479,789	689	8,428,106
Taxable returns, total.....	51,975	95,508,002	8,866	5,316,507	52,000	100,824,510	52,000	43,324,439
\$600,000 under \$1,000,000	18,634	14,913,077	1,641	405,618	18,634	15,318,695	18,634	5,162,639
\$1,000,000 under \$2,500,000.....	23,812	31,294,910	3,210	1,232,798	23,827	32,527,709	23,827	12,038,208
\$2,500,000 under \$5,000,000.....	5,908	16,234,763	1,917	978,484	5,917	17,213,247	5,917	7,493,814
\$5,000,000 under \$10,000,000.....	2,258	11,607,597	1,170	950,194	2,258	12,557,791	2,258	6,137,622
\$10,000,000 under \$20,000,000.....	814	7,258,045	510	583,843	814	7,841,888	814	4,105,661
\$20,000,000 or more.....	548	14,199,610	418	1,165,570	549	15,365,180	549	8,386,496
Nontaxable returns, total.....	50,146	27,294,141	3,661	876,435	50,327	28,170,575	50,325	9,079,536
\$600,000 under \$1,000,000	26,124	14,219,968	1,009	93,863	26,158	14,313,831	26,158	4,593,898
\$1,000,000 under \$2,500,000.....	18,839	10,297,500	1,433	324,637	18,891	10,622,137	18,889	3,421,412
\$2,500,000 under \$5,000,000.....	3,747	2,054,458	674	218,859	3,787	2,273,317	3,787	741,328
\$5,000,000 under \$10,000,000.....	1,031	507,324	363	125,016	1,057	632,340	1,057	205,069
\$10,000,000 under \$20,000,000.....	279	149,253	107	65,087	295	214,340	295	76,220
\$20,000,000 or more.....	127	65,637	75	48,972	140	114,609	140	41,610

Size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,726	1,434,969	102,340	50,990,023	108,322	22,915,631	57,587	6,500,641
\$600,000 under \$1,000,000	230	32,797	44,819	9,731,242	47,845	10,121,921	23,178	488,111
\$1,000,000 under \$2,500,000.....	834	223,468	42,730	15,244,597	45,248	9,576,668	24,556	1,277,933
\$2,500,000 under \$5,000,000.....	625	170,529	9,683	8,069,354	10,018	2,117,812	6,142	981,275
\$5,000,000 under \$10,000,000.....	462	261,285	3,313	6,081,643	3,386	715,023	2,321	966,372
\$10,000,000 under \$20,000,000.....	267	191,210	1,109	3,990,670	1,129	237,807	838	798,616
\$20,000,000 or more.....	308	555,680	687	7,872,517	696	146,399	552	1,988,333
Taxable returns, total.....	2,252	1,352,495	52,000	41,971,943	52,000	11,013,413	50,765	6,400,215
\$600,000 under \$1,000,000	*167	*31,114	18,634	5,131,525	18,634	3,949,971	17,997	411,443
\$1,000,000 under \$2,500,000.....	642	197,506	23,827	11,840,702	23,827	5,046,058	23,383	1,261,161
\$2,500,000 under \$5,000,000.....	513	143,716	5,917	7,350,097	5,917	1,252,450	5,815	976,149
\$5,000,000 under \$10,000,000.....	410	255,907	2,258	5,881,715	2,258	477,623	2,225	965,134
\$10,000,000 under \$20,000,000.....	242	178,214	814	3,927,447	814	171,632	806	798,183
\$20,000,000 or more.....	279	546,039	549	7,840,457	549	115,678	539	1,988,145
Nontaxable returns, total.....	474	82,474	50,340	9,018,079	56,322	11,902,218	6,822	100,426
\$600,000 under \$1,000,000	*63	*1,683	26,185	4,599,717	29,211	6,171,950	5,181	76,668
\$1,000,000 under \$2,500,000.....	192	25,962	18,902	3,403,895	21,421	4,530,610	1,173	16,771
\$2,500,000 under \$5,000,000.....	113	26,812	3,765	719,257	4,100	865,361	328	5,126
\$5,000,000 under \$10,000,000.....	52	5,378	1,055	199,928	1,128	237,400	95	1,238
\$10,000,000 under \$20,000,000.....	25	12,997	295	63,223	315	66,176	32	434
\$20,000,000 or more.....	29	9,642	138	32,061	147	30,721	13	188

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 1c.--Estate Tax Returns Filed in 2000: Gross Estate by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,050	185,928	52,000	24,398,622	478	157,900	12,263	38,531,275
\$600,000 under \$1,000,000	*67	*1,345	18,634	769,024	*33	*3,495	5,049	6,880,864
\$1,000,000 under \$2,500,000.....	585	58,253	23,827	5,485,892	*107	*4,854	5,472	12,906,898
\$2,500,000 under \$5,000,000.....	219	40,961	5,917	5,081,333	115	17,295	1,172	6,299,349
\$5,000,000 under \$10,000,000.....	112	34,515	2,258	4,405,023	115	24,549	363	4,093,918
\$10,000,000 under \$20,000,000.....	38	28,411	814	2,937,499	39	14,414	130	2,542,442
\$20,000,000 or more.....	29	22,442	549	5,719,851	68	93,293	76	5,807,803
Taxable returns, total.....	975	159,686	52,000	24,398,622	478	157,900	965	6,044,486
\$600,000 under \$1,000,000	*58	*1,085	18,634	769,024	*33	*3,495	165	182,104
\$1,000,000 under \$2,500,000.....	534	47,587	23,827	5,485,892	*107	*4,854	378	632,715
\$2,500,000 under \$5,000,000.....	210	40,163	5,917	5,081,333	115	17,295	218	958,046
\$5,000,000 under \$10,000,000.....	**173	**70,850	2,258	4,405,023	115	24,549	113	1,347,655
\$10,000,000 under \$20,000,000.....	**	**	814	2,937,499	39	14,414	58	953,529
\$20,000,000 or more.....	**	**	549	5,719,851	68	93,293	33	1,970,436
Nontaxable returns, total.....	75	26,243	--	--	--	--	11,298	32,486,789
\$600,000 under \$1,000,000	*9	*260	--	--	--	--	4,885	6,698,761
\$1,000,000 under \$2,500,000.....	*51	*10,666	--	--	--	--	5,094	12,274,183
\$2,500,000 under \$5,000,000.....	*9	*798	--	--	--	--	954	5,341,303
\$5,000,000 under \$10,000,000.....	**6	**14,518	--	--	--	--	250	2,746,263
\$10,000,000 under \$20,000,000.....	**	**	--	--	--	--	72	1,588,913
\$20,000,000 or more.....	**	**	--	--	--	--	43	3,837,367

Size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	90,908	30,895,145	54,089	13,170,439	37,572	61,912,162	16,845	28,739,369
\$600,000 under \$1,000,000	37,764	7,116,658	22,932	3,843,866	14,266	7,990,559	4,069	708,569
\$1,000,000 under \$2,500,000.....	39,195	11,733,650	23,621	5,391,552	16,084	15,893,591	8,386	4,834,459
\$2,500,000 under \$5,000,000.....	9,134	5,166,192	5,045	1,860,356	4,405	9,499,632	2,738	4,762,819
\$5,000,000 under \$10,000,000.....	3,112	3,003,469	1,630	968,107	1,692	7,773,896	976	3,953,275
\$10,000,000 under \$20,000,000.....	1,051	1,527,138	529	454,975	642	5,139,097	397	3,142,878
\$20,000,000 or more.....	652	2,348,038	333	651,583	483	15,615,387	279	11,337,368
Taxable returns, total.....	44,846	18,508,701	18,569	4,255,619	18,680	40,287,090	2,006	10,805,440
\$600,000 under \$1,000,000	14,959	3,320,851	6,345	1,185,981	5,376	3,360,070	*24	*588
\$1,000,000 under \$2,500,000.....	21,039	6,748,814	8,540	1,605,034	8,435	8,585,543	703	358,742
\$2,500,000 under \$5,000,000.....	5,457	3,038,416	2,214	610,163	2,799	6,273,541	584	843,838
\$5,000,000 under \$10,000,000.....	2,106	2,205,423	904	337,920	1,173	5,486,356	313	932,242
\$10,000,000 under \$20,000,000.....	766	1,166,628	322	182,538	492	3,875,462	209	1,363,698
\$20,000,000 or more.....	520	2,028,568	243	333,984	406	12,706,117	174	7,306,334
Nontaxable returns, total.....	46,062	12,386,444	35,520	8,914,820	18,892	21,625,072	14,839	17,933,929
\$600,000 under \$1,000,000	22,806	3,795,807	16,587	2,657,885	8,890	4,630,488	4,045	707,982
\$1,000,000 under \$2,500,000.....	18,157	4,984,837	15,082	3,786,518	7,648	7,308,048	7,683	4,475,718
\$2,500,000 under \$5,000,000.....	3,677	2,127,776	2,830	1,250,193	1,606	3,226,091	2,155	3,918,981
\$5,000,000 under \$10,000,000.....	1,006	798,046	725	630,187	519	2,287,540	664	3,021,034
\$10,000,000 under \$20,000,000.....	285	360,510	207	272,437	150	1,263,635	189	1,779,181
\$20,000,000 or more.....	132	319,469	90	317,599	77	2,909,270	104	4,031,034

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 2.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property							
	Gross estate for tax purposes ¹		Personal residence		Real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	103,982	195,623,949	64,740	13,737,077	57,498	19,652,450	3,409	1,582,745
\$600,000 under \$1,000,000	49,462	38,807,014	28,839	4,409,238	24,836	4,761,812	632	67,966
\$1,000,000 under \$2,500,000.....	41,192	61,134,234	26,810	5,472,877	23,823	7,230,095	1,485	319,060
\$2,500,000 under \$5,000,000.....	8,564	29,097,762	5,750	1,836,088	5,506	2,966,206	654	253,824
\$5,000,000 under \$10,000,000.....	3,136	21,389,391	2,173	1,019,204	2,121	1,957,971	362	299,150
\$10,000,000 under \$20,000,000.....	1,047	14,216,321	739	520,487	757	1,269,673	155	181,682
\$20,000,000 or more.....	582	30,979,228	430	479,184	455	1,466,693	120	461,062
Taxable returns, total.....	50,089	117,391,993	28,199	6,806,641	25,614	9,486,018	1,472	776,054
\$600,000 under \$1,000,000	19,314	16,005,624	9,507	1,525,497	8,669	1,691,643	194	19,436
\$1,000,000 under \$2,500,000.....	22,242	33,204,424	13,182	2,809,298	11,631	3,325,325	556	126,940
\$2,500,000 under \$5,000,000.....	5,223	17,909,106	3,261	1,067,796	3,097	1,535,722	332	121,414
\$5,000,000 under \$10,000,000.....	2,090	14,334,552	1,387	653,486	1,332	1,086,528	208	143,653
\$10,000,000 under \$20,000,000.....	762	10,377,335	532	382,005	533	766,555	102	88,346
\$20,000,000 or more.....	457	25,560,952	330	368,558	352	1,080,245	81	276,264
Nontaxable returns, total.....	53,893	78,231,955	36,541	6,930,437	31,884	10,166,432	1,937	806,691
\$600,000 under \$1,000,000	30,148	22,801,389	19,332	2,883,741	16,167	3,070,169	439	48,530
\$1,000,000 under \$2,500,000.....	18,950	27,929,810	13,628	2,663,578	12,192	3,904,769	929	192,120
\$2,500,000 under \$5,000,000.....	3,341	11,188,655	2,489	768,292	2,409	1,430,484	322	132,410
\$5,000,000 under \$10,000,000.....	1,046	7,054,840	786	365,718	789	871,443	154	155,497
\$10,000,000 under \$20,000,000.....	285	3,838,986	207	138,482	224	503,118	54	93,336
\$20,000,000 or more.....	124	5,418,275	100	110,626	103	386,448	39	184,798

Size of gross estate	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	11,143	12,527,512	83,339	64,721,560	53,338	20,590,457	16,346	878,773
\$600,000 under \$1,000,000	2,614	430,297	37,155	9,307,394	21,367	3,353,411	8,263	403,074
\$1,000,000 under \$2,500,000.....	4,860	1,460,149	34,144	17,999,946	22,754	6,169,401	6,544	367,146
\$2,500,000 under \$5,000,000.....	2,058	1,410,227	7,641	10,304,386	5,720	3,636,774	1,071	79,665
\$5,000,000 under \$10,000,000.....	920	1,544,430	2,875	8,505,670	2,292	2,759,434	324	20,725
\$10,000,000 under \$20,000,000.....	404	1,396,846	979	5,861,856	775	1,617,121	109	7,102
\$20,000,000 or more.....	287	6,285,562	545	12,742,308	429	3,054,316	34	1,060
Taxable returns, total.....	4,316	7,374,467	41,665	45,027,147	28,213	13,781,363	8,631	551,818
\$600,000 under \$1,000,000	641	86,432	14,966	4,474,462	8,625	1,459,973	3,592	200,605
\$1,000,000 under \$2,500,000.....	1,667	441,610	18,885	11,027,895	13,235	3,916,879	3,958	263,588
\$2,500,000 under \$5,000,000.....	1,014	715,593	4,717	7,198,043	3,770	2,497,582	731	63,065
\$5,000,000 under \$10,000,000.....	519	755,845	1,937	6,367,668	1,635	2,032,467	237	16,850
\$10,000,000 under \$20,000,000.....	266	860,592	727	4,673,671	595	1,268,396	84	6,653
\$20,000,000 or more.....	208	4,514,394	432	11,285,409	352	2,606,067	30	1,058
Nontaxable returns, total.....	6,827	5,153,044	41,674	19,694,413	25,125	6,809,094	7,715	326,954
\$600,000 under \$1,000,000	1,973	343,865	22,188	4,832,933	12,742	1,893,438	4,672	202,469
\$1,000,000 under \$2,500,000.....	3,193	1,018,539	15,259	6,972,051	9,519	2,252,522	2,586	103,558
\$2,500,000 under \$5,000,000.....	1,044	694,633	2,924	3,106,343	1,950	1,139,192	340	16,600
\$5,000,000 under \$10,000,000.....	401	788,585	937	2,138,002	657	726,967	87	3,875
\$10,000,000 under \$20,000,000.....	137	536,254	251	1,188,184	180	348,725	25	449
\$20,000,000 or more.....	79	1,771,168	113	1,456,900	77	448,250	4	3

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 2.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	33,152	6,075,846	25,836	2,348,845	11,024	856,062	25,136	1,731,459
\$600,000 under \$1,000,000	14,870	1,492,229	11,567	641,251	5,244	312,901	11,569	596,717
\$1,000,000 under \$2,500,000.....	13,426	1,991,195	10,722	791,915	4,547	345,342	10,352	683,958
\$2,500,000 under \$5,000,000.....	3,041	902,907	2,156	242,833	805	103,190	2,143	215,099
\$5,000,000 under \$10,000,000.....	1,181	618,100	896	155,068	303	50,131	745	122,502
\$10,000,000 under \$20,000,000.....	410	404,110	300	99,282	84	26,671	211	39,373
\$20,000,000 or more.....	224	667,304	196	418,497	41	17,828	115	73,810
Taxable returns, total.....	17,357	3,938,520	13,054	1,443,380	5,698	513,448	11,263	888,858
\$600,000 under \$1,000,000	6,104	652,878	4,762	295,310	2,236	148,604	4,200	239,056
\$1,000,000 under \$2,500,000.....	7,919	1,276,812	5,952	462,020	2,671	227,992	5,155	350,921
\$2,500,000 under \$5,000,000.....	1,990	613,334	1,357	145,597	490	64,454	1,180	118,858
\$5,000,000 under \$10,000,000.....	843	467,184	605	96,202	205	34,133	488	83,367
\$10,000,000 under \$20,000,000.....	316	321,239	224	57,640	61	23,190	152	32,003
\$20,000,000 or more.....	186	607,074	154	386,611	34	15,074	87	64,654
Nontaxable returns, total.....	15,795	2,137,326	12,783	905,465	5,326	342,615	13,873	842,601
\$600,000 under \$1,000,000	8,766	839,351	6,805	345,941	3,008	164,296	7,370	357,662
\$1,000,000 under \$2,500,000.....	5,507	714,383	4,770	329,895	1,876	117,350	5,197	333,036
\$2,500,000 under \$5,000,000.....	1,051	289,573	799	97,236	315	38,736	963	96,241
\$5,000,000 under \$10,000,000.....	338	150,916	292	58,866	97	15,998	257	39,135
\$10,000,000 under \$20,000,000.....	94	82,872	76	41,642	23	3,480	59	7,369
\$20,000,000 or more.....	38	60,231	41	31,886	7	2,755	28	9,157

Size of gross estate	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	100,161	14,434,829	70,105	7,366,939	57,375	6,152,384	5,903	165,736
\$600,000 under \$1,000,000	47,258	5,364,007	31,098	1,738,090	26,976	1,542,912	2,210	35,616
\$1,000,000 under \$2,500,000.....	39,902	5,546,119	28,451	2,294,634	23,339	2,768,607	2,722	72,408
\$2,500,000 under \$5,000,000.....	8,340	1,580,715	6,649	1,175,113	4,609	1,027,863	611	36,298
\$5,000,000 under \$10,000,000.....	3,060	853,239	2,536	795,328	1,627	471,442	234	9,215
\$10,000,000 under \$20,000,000.....	1,030	472,913	876	512,746	541	161,954	84	5,516
\$20,000,000 or more.....	571	617,836	495	851,028	283	179,606	41	6,684
Taxable returns, total.....	48,996	8,909,299	35,328	4,611,386	23,266	1,839,700	1,726	62,495
\$600,000 under \$1,000,000	18,690	2,681,572	12,701	823,028	9,024	349,673	500	8,787
\$1,000,000 under \$2,500,000.....	21,884	3,703,560	15,704	1,333,784	10,385	724,378	767	18,730
\$2,500,000 under \$5,000,000.....	5,159	1,037,168	4,163	759,060	2,355	356,663	263	21,307
\$5,000,000 under \$10,000,000.....	2,061	606,859	1,706	553,632	933	213,503	117	5,250
\$10,000,000 under \$20,000,000.....	751	363,710	661	415,650	353	82,650	53	3,701
\$20,000,000 or more.....	451	516,430	394	726,232	216	112,833	25	4,720
Nontaxable returns, total.....	51,166	5,525,529	34,776	2,755,553	34,109	4,312,684	4,177	103,241
\$600,000 under \$1,000,000	28,568	2,682,435	18,397	915,063	17,953	1,193,240	1,710	26,828
\$1,000,000 under \$2,500,000.....	18,018	1,842,559	12,747	960,850	12,954	2,044,229	1,955	53,678
\$2,500,000 under \$5,000,000.....	3,181	543,547	2,486	416,053	2,253	671,200	349	14,990
\$5,000,000 under \$10,000,000.....	999	246,380	830	241,695	694	257,939	117	3,966
\$10,000,000 under \$20,000,000.....	279	109,202	215	97,096	188	79,304	30	1,815
\$20,000,000 or more.....	120	101,406	101	124,796	67	66,773	16	1,963

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 2.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of property--continued							
	Farm assets ²		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number (33)	Amount (34)	Number (35)	Amount (36)	Number (37)	Amount (38)	Number (39)	Amount (40)
All returns, total.....	6,944	887,072	13,139	2,602,343	7,113	1,350,734	21,418	3,989,340
\$600,000 under \$1,000,000	3,092	190,565	4,220	130,936	1,862	91,285	7,921	666,308
\$1,000,000 under \$2,500,000.....	2,936	396,904	5,602	383,184	3,256	308,804	9,147	1,205,252
\$2,500,000 under \$5,000,000.....	593	105,041	1,814	366,182	1,071	249,333	2,499	572,742
\$5,000,000 under \$10,000,000.....	195	74,347	867	345,989	522	206,217	1,093	423,481
\$10,000,000 under \$20,000,000.....	70	61,476	374	377,948	227	183,325	449	286,915
\$20,000,000 or more.....	58	58,739	262	998,103	174	311,771	309	834,641
Taxable returns, total.....	2,921	337,851	5,941	1,764,121	2,629	605,742	10,296	2,241,458
\$600,000 under \$1,000,000	1,056	23,838	1,443	46,681	397	6,009	2,967	265,350
\$1,000,000 under \$2,500,000.....	1,316	130,782	2,536	191,328	1,198	84,535	4,654	627,672
\$2,500,000 under \$5,000,000.....	336	55,972	992	235,713	478	102,447	1,413	312,416
\$5,000,000 under \$10,000,000.....	121	32,172	518	235,473	282	90,792	706	264,990
\$10,000,000 under \$20,000,000.....	46	40,193	256	239,034	148	93,399	316	186,428
\$20,000,000 or more.....	45	54,893	196	815,892	125	228,560	240	584,602
Nontaxable returns, total.....	4,022	549,221	7,197	838,222	4,484	744,992	11,123	1,747,881
\$600,000 under \$1,000,000	2,036	166,726	2,778	84,255	1,466	85,276	4,954	400,958
\$1,000,000 under \$2,500,000.....	1,620	266,122	3,066	191,856	2,059	224,269	4,493	577,580
\$2,500,000 under \$5,000,000.....	257	49,068	822	130,469	593	146,885	1,087	260,326
\$5,000,000 under \$10,000,000.....	74	42,176	349	110,516	240	115,425	386	158,491
\$10,000,000 under \$20,000,000.....	23	21,283	117	138,914	79	89,926	133	100,487
\$20,000,000 or more.....	12	3,846	66	182,211	49	83,211	69	250,039

Size of gross estate	Type of property--continued							
	Annuities		Depletable/intangibles		Art		Other assets	
	Number (41)	Amount (42)	Number (43)	Amount (44)	Number (45)	Amount (46)	Number (47)	Amount (48)
All returns, total.....	40,878	9,707,378	5,698	540,187	2,252	810,457	87,819	3,246,805
\$600,000 under \$1,000,000	18,480	2,597,243	2,125	61,506	617	22,810	39,877	660,697
\$1,000,000 under \$2,500,000.....	17,290	4,315,542	2,332	169,190	847	25,895	35,842	961,915
\$2,500,000 under \$5,000,000.....	3,344	1,507,207	715	117,519	357	29,854	7,612	451,850
\$5,000,000 under \$10,000,000.....	1,183	724,228	320	67,208	225	64,323	2,933	320,600
\$10,000,000 under \$20,000,000.....	388	358,777	126	57,199	110	88,186	995	236,398
\$20,000,000 or more.....	194	204,381	81	67,565	97	579,387	559	615,345
Taxable returns, total.....	15,529	3,617,647	3,270	345,799	1,194	642,074	41,870	1,953,113
\$600,000 under \$1,000,000	5,619	781,572	1,112	32,980	196	1,580	14,919	208,235
\$1,000,000 under \$2,500,000.....	7,326	1,612,177	1,303	89,518	484	9,515	19,153	487,088
\$2,500,000 under \$5,000,000.....	1,563	554,631	481	73,558	222	15,536	4,665	286,343
\$5,000,000 under \$10,000,000.....	646	312,823	216	42,205	136	32,749	1,962	217,400
\$10,000,000 under \$20,000,000.....	241	205,509	95	46,853	73	49,661	728	177,758
\$20,000,000 or more.....	133	150,935	63	60,686	83	533,032	442	576,289
Nontaxable returns, total.....	25,349	6,089,731	2,428	194,388	1,059	168,383	45,950	1,293,691
\$600,000 under \$1,000,000	12,860	1,815,671	1,012	28,525	421	21,230	24,958	452,462
\$1,000,000 under \$2,500,000.....	9,964	2,703,365	1,029	79,672	363	16,380	16,689	474,826
\$2,500,000 under \$5,000,000.....	1,781	952,576	234	43,961	135	14,318	2,947	165,507
\$5,000,000 under \$10,000,000.....	537	411,405	103	25,003	88	31,575	971	103,200
\$10,000,000 under \$20,000,000.....	147	153,268	31	10,346	37	38,525	268	58,640
\$20,000,000 or more.....	61	53,446	18	6,880	14	46,355	117	39,056

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 2.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total.....	92,653	653,710	35,054	1,474,475	64,755	1,224,083	74,146	1,156,886
\$600,000 under \$1,000,000	43,733	273,828	14,639	241,292	30,497	297,863	35,470	242,998
\$1,000,000 under \$2,500,000.....	36,681	265,117	14,341	450,572	25,364	442,909	28,891	367,569
\$2,500,000 under \$5,000,000.....	7,836	64,897	3,736	255,163	5,562	181,942	6,138	175,597
\$5,000,000 under \$10,000,000.....	2,886	27,957	1,487	185,455	2,172	127,958	2,389	113,322
\$10,000,000 under \$20,000,000.....	970	11,453	558	134,679	744	75,838	805	79,089
\$20,000,000 or more.....	547	10,457	292	207,314	416	97,574	453	178,312
Taxable returns, total.....	48,042	330,653	27,468	1,292,825	42,522	960,530	46,631	946,274
\$600,000 under \$1,000,000	18,337	108,824	9,182	158,166	16,068	169,271	18,021	148,885
\$1,000,000 under \$2,500,000.....	21,453	146,605	12,716	405,392	19,172	363,184	20,783	284,442
\$2,500,000 under \$5,000,000.....	5,062	39,680	3,437	236,007	4,467	154,916	4,837	160,214
\$5,000,000 under \$10,000,000.....	2,020	18,866	1,355	170,478	1,815	112,634	1,921	104,850
\$10,000,000 under \$20,000,000.....	728	8,226	509	121,832	636	67,549	672	73,112
\$20,000,000 or more.....	443	8,452	270	200,950	364	92,976	396	174,770
Nontaxable returns, total.....	44,611	323,057	7,586	181,650	22,232	263,553	27,515	210,612
\$600,000 under \$1,000,000	25,396	165,004	5,457	83,126	14,429	128,592	17,449	94,112
\$1,000,000 under \$2,500,000.....	15,228	118,512	1,626	45,180	6,192	79,725	8,108	83,127
\$2,500,000 under \$5,000,000.....	2,774	25,216	299	19,156	1,095	27,026	1,300	15,382
\$5,000,000 under \$10,000,000.....	867	9,091	133	14,977	357	15,323	467	8,472
\$10,000,000 under \$20,000,000.....	242	3,228	50	12,847	108	8,289	133	5,977
\$20,000,000 or more.....	104	2,005	21	6,364	52	4,597	58	3,541

Size of gross estate	Type of deductions--continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Total allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total.....	78,785	6,677,361	44,143	55,919,550	17,587	13,580,827	103,893	81,286,550
\$600,000 under \$1,000,000	35,567	1,002,970	18,412	6,134,280	6,706	1,078,200	49,378	9,338,144
\$1,000,000 under \$2,500,000.....	32,016	2,172,548	19,236	16,695,605	7,305	2,319,201	41,192	23,087,255
\$2,500,000 under \$5,000,000.....	7,057	1,100,919	4,138	9,661,215	2,009	1,522,749	8,559	13,050,904
\$5,000,000 under \$10,000,000.....	2,684	759,414	1,543	7,638,037	916	1,522,634	3,136	10,424,462
\$10,000,000 under \$20,000,000.....	931	555,787	521	5,033,124	398	1,373,977	1,047	7,276,940
\$20,000,000 or more.....	531	1,085,724	293	10,757,289	253	5,764,067	582	18,108,844
Taxable returns, total.....	44,727	3,291,965	5,236	13,105,419	10,427	8,128,475	50,054	28,275,858
\$600,000 under \$1,000,000	16,374	265,910	820	103,384	2,704	69,932	19,285	1,024,094
\$1,000,000 under \$2,500,000.....	20,417	926,577	2,301	1,029,583	4,950	579,608	22,242	3,836,240
\$2,500,000 under \$5,000,000.....	4,832	581,596	1,042	1,434,363	1,514	710,881	5,218	3,382,606
\$5,000,000 under \$10,000,000.....	1,953	417,409	612	2,202,609	704	775,823	2,090	3,838,712
\$10,000,000 under \$20,000,000.....	715	342,563	279	2,120,695	326	799,738	762	3,545,806
\$20,000,000 or more.....	435	757,911	183	6,214,785	228	5,192,493	457	12,648,400
Nontaxable returns, total.....	34,059	3,385,396	38,907	42,814,131	7,160	5,452,352	53,839	53,010,692
\$600,000 under \$1,000,000	19,192	737,060	17,592	6,030,896	4,002	1,008,268	30,093	8,314,050
\$1,000,000 under \$2,500,000.....	11,599	1,245,971	16,935	15,666,022	2,356	1,739,593	18,950	19,251,015
\$2,500,000 under \$5,000,000.....	2,225	519,323	3,096	8,226,852	494	811,868	3,341	9,668,298
\$5,000,000 under \$10,000,000.....	731	342,005	931	5,435,428	211	746,811	1,046	6,585,750
\$10,000,000 under \$20,000,000.....	215	213,224	242	2,912,429	72	574,239	285	3,731,134
\$20,000,000 or more.....	96	327,813	110	4,542,504	25	571,574	124	5,460,444

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 2.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns, total.....	98,097	114,674,614	12,088	5,085,553	98,311	119,760,167	98,341	48,356,820
\$600,000 under \$1,000,000	46,353	29,498,930	2,845	489,603	46,372	29,988,533	46,390	9,822,450
\$1,000,000 under \$2,500,000.....	38,857	38,120,281	4,706	1,225,105	38,965	39,345,387	38,963	14,096,299
\$2,500,000 under \$5,000,000.....	8,272	16,150,613	2,263	1,053,709	8,302	17,204,322	8,314	7,306,007
\$5,000,000 under \$10,000,000.....	3,043	10,997,622	1,255	694,003	3,072	11,691,625	3,073	5,586,932
\$10,000,000 under \$20,000,000.....	1,009	6,944,169	580	566,387	1,025	7,510,556	1,025	3,903,912
\$20,000,000 or more.....	563	12,962,998	439	1,056,746	575	14,019,744	575	7,641,220
Taxable returns, total.....	50,089	89,116,244	8,637	4,318,789	50,089	93,435,033	50,089	39,910,788
\$600,000 under \$1,000,000	19,314	14,981,527	1,808	362,552	19,314	15,344,080	19,314	5,139,783
\$1,000,000 under \$2,500,000.....	22,242	29,368,248	3,325	955,321	22,242	30,323,570	22,242	11,206,565
\$2,500,000 under \$5,000,000.....	5,223	14,526,548	1,684	885,984	5,223	15,412,532	5,223	6,722,829
\$5,000,000 under \$10,000,000.....	2,090	10,495,839	964	598,250	2,090	11,094,090	2,090	5,390,729
\$10,000,000 under \$20,000,000.....	762	6,831,529	481	511,643	762	7,343,172	762	3,847,681
\$20,000,000 or more.....	457	12,912,552	375	1,005,038	457	13,917,590	457	7,603,201
Nontaxable returns, total.....	48,008	25,558,369	3,451	766,764	48,222	26,325,133	48,252	8,446,032
\$600,000 under \$1,000,000	27,038	14,517,402	1,037	127,051	27,058	14,644,453	27,076	4,682,666
\$1,000,000 under \$2,500,000.....	16,615	8,752,033	1,381	269,784	16,723	9,021,817	16,722	2,889,734
\$2,500,000 under \$5,000,000.....	3,048	1,624,064	579	167,725	3,079	1,791,790	3,091	583,178
\$5,000,000 under \$10,000,000.....	953	501,783	291	95,752	982	597,535	983	196,203
\$10,000,000 under \$20,000,000.....	248	112,640	99	54,744	263	167,384	263	56,232
\$20,000,000 or more.....	106	50,446	64	51,708	118	102,154	118	38,018

Size of gross estate	Gift tax		Estate tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns, total.....	2,352	1,044,193	98,194	47,324,997	103,931	20,991,843	57,577	6,049,570
\$600,000 under \$1,000,000	286	18,685	46,318	9,808,265	49,426	9,982,628	25,095	465,980
\$1,000,000 under \$2,500,000.....	615	129,482	38,910	13,970,911	41,181	8,318,554	23,542	1,211,313
\$2,500,000 under \$5,000,000.....	521	170,917	8,305	7,138,417	8,560	1,728,631	5,500	887,419
\$5,000,000 under \$10,000,000.....	376	115,617	3,067	5,471,560	3,136	633,348	2,196	874,600
\$10,000,000 under \$20,000,000.....	281	153,158	1,020	3,750,958	1,047	211,302	781	754,285
\$20,000,000 or more.....	272	456,335	573	7,184,885	582	117,380	463	1,855,973
Taxable returns, total.....	1,951	954,411	50,089	38,956,376	50,088	10,116,583	49,066	5,960,203
\$600,000 under \$1,000,000	195	4,867	19,314	5,134,916	19,313	3,900,980	18,664	405,785
\$1,000,000 under \$2,500,000.....	477	111,143	22,242	11,095,422	22,242	4,492,733	21,983	1,191,087
\$2,500,000 under \$5,000,000.....	450	147,143	5,223	6,575,686	5,223	1,054,730	5,150	881,436
\$5,000,000 under \$10,000,000.....	330	103,693	2,090	5,287,036	2,090	422,081	2,068	872,504
\$10,000,000 under \$20,000,000.....	251	143,498	762	3,704,182	762	153,802	749	753,786
\$20,000,000 or more.....	248	444,067	457	7,159,135	457	92,257	452	1,855,605
Nontaxable returns, total.....	401	89,782	48,105	8,368,620	53,843	10,875,259	8,511	89,368
\$600,000 under \$1,000,000	91	13,818	27,004	4,673,349	30,112	6,081,647	6,431	60,195
\$1,000,000 under \$2,500,000.....	139	18,338	16,668	2,875,489	18,939	3,825,821	1,559	20,226
\$2,500,000 under \$5,000,000.....	71	23,773	3,081	562,732	3,336	673,901	350	5,983
\$5,000,000 under \$10,000,000.....	45	11,924	977	184,524	1,046	211,267	128	2,096
\$10,000,000 under \$20,000,000.....	30	9,660	259	46,775	285	57,500	32	499
\$20,000,000 or more.....	24	12,268	116	25,750	124	25,123	11	368

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 2.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, for Tax Purposes, by Type of Property, Deductions, Taxable Estate, Estate Tax and Tax Credits, by Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate	Other tax credits		Net estate tax		Generation-skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns, total.....	1,229	138,464	50,089	22,761,508	356	89,765	11,026	32,186,186
\$600,000 under \$1,000,000	218	10,710	19,314	823,074	--	--	4,923	6,524,202
\$1,000,000 under \$2,500,000.....	629	46,916	22,242	5,369,705	69	5,500	4,689	11,257,587
\$2,500,000 under \$5,000,000.....	213	33,303	5,223	4,607,855	122	9,107	903	4,970,547
\$5,000,000 under \$10,000,000.....	101	23,327	2,090	3,971,267	67	14,201	330	3,583,414
\$10,000,000 under \$20,000,000.....	37	14,052	762	2,782,654	38	15,871	117	2,188,270
\$20,000,000 or more.....	30	10,155	457	5,206,953	61	45,086	64	3,662,165
Taxable returns, total.....	1,113	118,075	50,089	22,761,508	351	89,764	1,165	5,627,212
\$600,000 under \$1,000,000	153	5,074	19,314	823,074	--	--	295	263,849
\$1,000,000 under \$2,500,000.....	600	41,893	22,242	5,369,705	69	5,500	509	1,048,938
\$2,500,000 under \$5,000,000.....	203	31,664	5,223	4,607,855	117	9,106	176	775,632
\$5,000,000 under \$10,000,000.....	95	21,183	2,090	3,971,267	67	14,201	99	885,015
\$10,000,000 under \$20,000,000.....	**62	**18,261	762	2,782,654	38	15,871	54	857,057
\$20,000,000 or more.....	**	**	457	5,206,953	61	45,086	31	1,796,722
Nontaxable returns, total.....	116	20,389	--	--	*5	*1	9,861	26,558,974
\$600,000 under \$1,000,000	*66	*5,635	--	--	--	--	4,628	6,260,353
\$1,000,000 under \$2,500,000.....	29	5,023	--	--	--	--	4,181	10,208,650
\$2,500,000 under \$5,000,000.....	*10	*1,640	--	--	*5	*1	726	4,194,916
\$5,000,000 under \$10,000,000.....	*6	*2,145	--	--	--	--	231	2,698,399
\$10,000,000 under \$20,000,000.....	**5	**5,947	--	--	--	--	63	1,331,213
\$20,000,000 or more.....	**	**	--	--	--	--	32	1,865,443

Size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property trusts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns, total.....	87,421	29,002,512	53,556	12,839,991	36,120	53,282,971	15,843	22,267,496
\$600,000 under \$1,000,000	39,915	7,899,066	24,693	3,948,326	15,043	8,456,302	4,491	734,841
\$1,000,000 under \$2,500,000.....	35,463	10,835,714	22,077	4,911,435	15,026	14,801,774	7,692	4,470,235
\$2,500,000 under \$5,000,000.....	7,651	4,358,747	4,399	1,759,086	3,501	7,397,027	2,153	3,697,204
\$5,000,000 under \$10,000,000.....	2,881	2,570,572	1,601	1,030,136	1,592	6,712,178	954	3,751,488
\$10,000,000 under \$20,000,000.....	970	1,409,242	501	565,304	580	4,568,940	341	2,796,924
\$20,000,000 or more.....	541	1,929,171	286	625,705	378	11,346,749	211	6,816,804
Taxable returns, total.....	42,838	16,995,051	19,086	4,497,506	18,121	34,931,828	1,710	7,306,847
\$600,000 under \$1,000,000	15,684	3,483,252	7,339	1,177,139	5,651	3,501,316	*39	*3,265
\$1,000,000 under \$2,500,000.....	19,354	6,201,137	8,416	1,664,646	8,389	8,586,214	575	250,463
\$2,500,000 under \$5,000,000.....	4,716	2,763,959	1,956	630,204	2,204	4,842,475	424	543,326
\$5,000,000 under \$10,000,000.....	1,933	1,772,762	859	382,869	1,109	4,768,191	360	1,187,174
\$10,000,000 under \$20,000,000.....	722	1,109,373	317	307,017	446	3,425,539	182	1,246,477
\$20,000,000 or more.....	427	1,664,569	200	335,631	322	9,808,093	130	4,076,143
Nontaxable returns, total.....	44,583	12,007,460	34,470	8,342,485	18,000	18,351,142	14,133	14,960,650
\$600,000 under \$1,000,000	24,231	4,415,814	17,354	2,771,186	9,392	4,954,986	4,452	731,576
\$1,000,000 under \$2,500,000.....	16,108	4,634,578	13,661	3,246,789	6,636	6,215,560	7,117	4,219,773
\$2,500,000 under \$5,000,000.....	2,935	1,594,788	2,443	1,128,882	1,297	2,554,552	1,728	3,153,878
\$5,000,000 under \$10,000,000.....	948	797,810	742	647,267	483	1,943,988	594	2,564,314
\$10,000,000 under \$20,000,000.....	247	299,869	184	258,287	134	1,143,400	160	1,550,447
\$20,000,000 or more.....	114	264,602	86	290,073	57	1,538,656	81	2,740,662

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data deleted or combined to prevent disclosure of individual taxpayer data.

¹ Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

² The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 3.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, Date of Death Value, by Type of Property and Size of Gross Estate

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate, date of death	Type of property							
	Gross estate, date of death		Personal residence		Real estate		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns, total.....	103,982	196,690,776	64,740	13,735,087	57,499	19,670,401	3,423	1,585,794
\$600,000 under \$1,000,000	49,200	38,652,554	28,782	4,402,610	24,731	4,752,019	632	67,966
\$1,000,000 under \$2,500,000.....	41,376	61,442,877	26,814	5,468,126	23,877	7,236,436	1,498	318,791
\$2,500,000 under \$5,000,000.....	8,593	29,200,820	5,771	1,837,512	5,525	2,960,106	654	253,824
\$5,000,000 under \$10,000,000.....	3,171	21,638,167	2,198	1,024,894	2,146	1,979,690	363	302,541
\$10,000,000 under \$20,000,000.....	1,056	14,377,985	742	521,902	760	1,271,181	155	181,666
\$20,000,000 or more.....	586	31,378,374	433	480,044	459	1,470,970	120	461,004
Taxable returns, total.....	50,089	118,402,453	28,199	6,804,500	25,615	9,499,482	1,485	779,103
\$600,000 under \$1,000,000	19,065	15,830,748	9,452	1,519,438	8,574	1,681,659	194	19,436
\$1,000,000 under \$2,500,000.....	22,419	33,497,892	13,184	2,804,213	11,680	3,330,943	569	126,671
\$2,500,000 under \$5,000,000.....	5,248	17,998,674	3,282	1,068,834	3,111	1,526,066	332	121,414
\$5,000,000 under \$10,000,000.....	2,124	14,576,042	1,412	659,176	1,357	1,108,229	209	147,044
\$10,000,000 under \$20,000,000.....	771	10,538,999	535	383,420	536	768,062	102	88,331
\$20,000,000 or more.....	461	25,960,099	333	369,418	356	1,084,522	81	276,206
Nontaxable returns, total.....	53,893	78,288,323	36,541	6,930,588	31,884	10,170,920	1,937	806,691
\$600,000 under \$1,000,000	30,135	22,821,806	19,330	2,883,172	16,157	3,070,359	439	48,530
\$1,000,000 under \$2,500,000.....	18,957	27,944,985	13,630	2,663,913	12,197	3,905,493	929	192,120
\$2,500,000 under \$5,000,000.....	3,345	11,202,146	2,489	768,678	2,414	1,434,040	322	132,410
\$5,000,000 under \$10,000,000.....	1,047	7,062,125	786	365,718	789	871,460	154	155,497
\$10,000,000 under \$20,000,000.....	285	3,838,986	207	138,482	224	503,118	54	93,336
\$20,000,000 or more.....	124	5,418,275	100	110,626	103	386,448	39	184,798

Size of gross estate, date of death	Type of property--continued							
	Closely held stock		Other stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total.....	11,143	12,701,744	83,339	65,496,737	53,339	20,604,074	16,346	878,658
\$600,000 under \$1,000,000	2,603	430,852	36,893	9,251,215	21,190	3,325,609	8,174	399,855
\$1,000,000 under \$2,500,000.....	4,860	1,447,802	34,335	18,228,589	22,885	6,192,350	6,627	370,212
\$2,500,000 under \$5,000,000.....	2,057	1,431,639	7,664	10,400,683	5,726	3,639,099	1,069	79,570
\$5,000,000 under \$10,000,000.....	931	1,548,852	2,909	8,669,502	2,326	2,764,987	332	20,860
\$10,000,000 under \$20,000,000.....	405	1,415,939	988	5,972,514	780	1,622,692	108	6,966
\$20,000,000 or more.....	288	6,426,661	549	12,974,236	432	3,059,338	35	1,195
Taxable returns, total.....	4,316	7,541,706	41,665	45,762,700	28,214	13,794,119	8,631	551,726
\$600,000 under \$1,000,000	631	86,778	14,717	4,398,383	8,448	1,431,516	3,503	197,407
\$1,000,000 under \$2,500,000.....	1,671	430,482	19,069	11,245,024	13,370	3,939,711	4,041	266,653
\$2,500,000 under \$5,000,000.....	1,008	729,787	4,736	7,288,361	3,771	2,499,806	728	62,971
\$5,000,000 under \$10,000,000.....	530	759,481	1,971	6,529,267	1,668	2,038,031	245	16,986
\$10,000,000 under \$20,000,000.....	267	879,684	737	4,784,329	600	1,273,967	83	6,517
\$20,000,000 or more.....	209	4,655,493	436	11,517,336	355	2,611,088	31	1,192
Nontaxable returns, total.....	6,827	5,160,037	41,674	19,734,037	25,125	6,809,955	7,715	326,932
\$600,000 under \$1,000,000	1,972	344,073	22,176	4,852,832	12,742	1,894,092	4,672	202,448
\$1,000,000 under \$2,500,000.....	3,189	1,017,320	15,266	6,983,565	9,514	2,252,639	2,586	103,558
\$2,500,000 under \$5,000,000.....	1,049	701,851	2,928	3,112,322	1,955	1,139,293	340	16,600
\$5,000,000 under \$10,000,000.....	401	789,371	938	2,140,234	657	726,956	87	3,874
\$10,000,000 under \$20,000,000.....	137	536,254	251	1,188,184	180	348,725	25	449
\$20,000,000 or more.....	79	1,771,168	113	1,456,900	77	448,250	4	3

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 3.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, Date of Death Value, by Type of Property and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate, date of death	Type of property--continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total.....	33,139	6,080,197	25,833	2,358,680	11,022	857,462	25,136	1,735,593
\$600,000 under \$1,000,000	14,770	1,486,955	11,505	642,765	5,248	313,944	11,474	595,689
\$1,000,000 under \$2,500,000.....	13,492	1,994,178	10,766	797,271	4,538	345,476	10,427	685,202
\$2,500,000 under \$5,000,000.....	3,045	906,486	2,155	244,686	801	103,217	2,159	216,887
\$5,000,000 under \$10,000,000.....	1,197	619,507	906	156,303	308	50,241	749	123,737
\$10,000,000 under \$20,000,000.....	412	404,997	306	100,357	85	26,642	210	39,337
\$20,000,000 or more.....	224	668,072	196	417,298	42	17,942	117	74,742
Taxable returns, total.....	17,345	3,942,511	13,056	1,451,957	5,696	514,768	11,262	891,991
\$600,000 under \$1,000,000	6,004	647,626	4,701	295,657	2,241	149,569	4,104	237,038
\$1,000,000 under \$2,500,000.....	7,985	1,279,414	6,001	467,312	2,661	228,125	5,229	352,142
\$2,500,000 under \$5,000,000.....	1,995	616,918	1,356	147,450	487	64,481	1,196	120,657
\$5,000,000 under \$10,000,000.....	858	468,586	614	97,410	210	34,243	493	84,601
\$10,000,000 under \$20,000,000.....	318	322,125	230	58,716	62	23,161	151	31,967
\$20,000,000 or more.....	186	607,842	154	385,412	35	15,188	89	65,585
Nontaxable returns, total.....	15,795	2,137,686	12,778	906,723	5,326	342,694	13,874	843,602
\$600,000 under \$1,000,000	8,766	839,329	6,805	347,108	3,007	164,375	7,370	358,650
\$1,000,000 under \$2,500,000.....	5,507	714,764	4,765	329,959	1,877	117,351	5,198	333,060
\$2,500,000 under \$5,000,000.....	1,051	289,568	799	97,236	315	38,736	963	96,230
\$5,000,000 under \$10,000,000.....	338	150,922	292	58,892	97	15,998	257	39,135
\$10,000,000 under \$20,000,000.....	94	82,872	76	41,642	23	3,480	59	7,369
\$20,000,000 or more.....	38	60,231	41	31,886	7	2,755	28	9,157

Size of gross estate, date of death	Type of property--continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total.....	100,161	14,433,330	70,101	7,385,196	57,400	6,153,421	5,903	165,736
\$600,000 under \$1,000,000	47,001	5,329,249	30,868	1,729,726	26,810	1,540,467	2,210	35,616
\$1,000,000 under \$2,500,000.....	40,083	5,571,881	28,615	2,313,580	23,495	2,769,406	2,721	72,393
\$2,500,000 under \$5,000,000.....	8,369	1,581,181	6,664	1,174,139	4,614	1,017,499	602	35,642
\$5,000,000 under \$10,000,000.....	3,094	852,228	2,577	801,756	1,649	483,053	244	9,887
\$10,000,000 under \$20,000,000.....	1,039	480,357	880	512,454	546	163,274	84	5,516
\$20,000,000 or more.....	575	618,433	498	853,542	285	179,722	41	6,684
Taxable returns, total.....	48,996	8,908,791	35,324	4,629,970	23,266	1,840,606	1,726	62,495
\$600,000 under \$1,000,000	18,446	2,647,052	12,482	815,353	8,844	349,747	500	8,787
\$1,000,000 under \$2,500,000.....	22,058	3,730,253	15,861	1,352,438	10,530	722,527	766	18,715
\$2,500,000 under \$5,000,000.....	5,183	1,038,125	4,174	758,086	2,362	348,241	253	20,651
\$5,000,000 under \$10,000,000.....	2,094	605,178	1,746	559,988	955	223,173	128	5,921
\$10,000,000 under \$20,000,000.....	760	371,155	665	415,358	358	83,970	53	3,701
\$20,000,000 or more.....	455	517,028	397	728,745	218	112,949	25	4,720
Nontaxable returns, total.....	51,166	5,524,538	34,776	2,755,227	34,134	4,312,815	4,177	103,241
\$600,000 under \$1,000,000	28,555	2,682,197	18,386	914,373	17,967	1,190,720	1,710	26,828
\$1,000,000 under \$2,500,000.....	18,025	1,841,628	12,753	961,141	12,966	2,046,879	1,955	53,678
\$2,500,000 under \$5,000,000.....	3,185	543,056	2,490	416,053	2,252	669,258	349	14,990
\$5,000,000 under \$10,000,000.....	1,000	247,050	831	241,768	695	259,880	117	3,966
\$10,000,000 under \$20,000,000.....	279	109,202	215	97,096	188	79,304	30	1,815
\$20,000,000 or more.....	120	101,406	101	124,796	67	66,773	16	1,963

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 3.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, Date of Death Value, by Type of Property and Size of Gross Estate--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross estate, date of death	Type of property--continued							
	Farm assets ¹		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total.....	6,944	886,928	13,151	2,619,181	7,126	1,355,328	21,423	3,992,929
\$600,000 under \$1,000,000	3,092	190,565	4,211	131,418	1,861	91,255	7,924	666,696
\$1,000,000 under \$2,500,000.....	2,935	397,320	5,613	383,849	3,264	309,743	9,145	1,206,421
\$2,500,000 under \$5,000,000.....	589	102,923	1,813	368,424	1,072	247,633	2,485	571,455
\$5,000,000 under \$10,000,000.....	200	75,510	875	351,578	527	203,897	1,107	423,562
\$10,000,000 under \$20,000,000.....	70	61,883	377	378,795	228	190,226	453	288,089
\$20,000,000 or more.....	58	58,727	263	1,005,118	174	312,574	310	836,706
Taxable returns, total.....	2,921	337,493	5,954	1,780,862	2,643	610,281	10,296	2,244,416
\$600,000 under \$1,000,000	1,056	23,838	1,434	47,035	396	5,979	2,967	265,361
\$1,000,000 under \$2,500,000.....	1,315	130,984	2,552	192,342	1,205	85,420	4,649	628,586
\$2,500,000 under \$5,000,000.....	332	53,855	986	237,646	479	100,748	1,398	311,129
\$5,000,000 under \$10,000,000.....	126	33,334	526	241,050	287	88,471	720	265,071
\$10,000,000 under \$20,000,000.....	46	40,600	259	239,881	149	100,301	320	187,602
\$20,000,000 or more.....	45	54,881	197	822,907	125	229,363	241	586,667
Nontaxable returns, total.....	4,022	549,435	7,197	838,319	4,484	745,047	11,127	1,748,513
\$600,000 under \$1,000,000	2,036	166,726	2,778	84,382	1,466	85,276	4,957	401,336
\$1,000,000 under \$2,500,000.....	1,620	266,336	3,061	191,507	2,059	224,324	4,495	577,834
\$2,500,000 under \$5,000,000.....	257	49,068	827	130,778	593	146,885	1,087	260,326
\$5,000,000 under \$10,000,000.....	74	42,176	349	110,528	240	115,425	386	158,491
\$10,000,000 under \$20,000,000.....	23	21,283	117	138,914	79	89,926	133	100,487
\$20,000,000 or more.....	12	3,846	66	182,211	49	83,211	69	250,039

Size of gross estate, date of death	Type of property--continued							
	Annuities		Depletable/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total.....	40,878	9,721,045	5,698	545,844	2,252	810,485	87,819	3,249,965
\$600,000 under \$1,000,000	18,458	2,594,664	2,125	61,524	617	22,810	39,718	660,338
\$1,000,000 under \$2,500,000.....	17,284	4,325,312	2,331	170,570	846	25,894	35,933	957,349
\$2,500,000 under \$5,000,000.....	3,366	1,502,085	710	118,299	351	28,440	7,640	451,230
\$5,000,000 under \$10,000,000.....	1,183	733,707	323	67,909	231	65,635	2,962	328,286
\$10,000,000 under \$20,000,000.....	392	360,417	129	59,717	110	88,284	1,003	236,015
\$20,000,000 or more.....	195	204,859	81	67,824	98	579,421	563	616,747
Taxable returns, total.....	15,529	3,630,261	3,270	350,909	1,194	642,102	41,870	1,956,112
\$600,000 under \$1,000,000	5,599	778,226	1,112	32,999	196	1,580	14,771	207,856
\$1,000,000 under \$2,500,000.....	7,318	1,621,563	1,302	90,351	483	9,515	19,238	482,402
\$2,500,000 under \$5,000,000.....	1,587	551,101	476	74,337	216	14,122	4,689	285,742
\$5,000,000 under \$10,000,000.....	646	320,809	219	42,906	143	34,061	1,990	225,045
\$10,000,000 under \$20,000,000.....	245	207,149	98	49,371	73	49,760	736	177,375
\$20,000,000 or more.....	134	151,413	63	60,944	84	533,065	446	577,691
Nontaxable returns, total.....	25,349	6,090,784	2,428	194,935	1,059	168,383	45,950	1,293,853
\$600,000 under \$1,000,000	12,859	1,816,438	1,012	28,525	421	21,230	24,946	452,483
\$1,000,000 under \$2,500,000.....	9,965	2,703,749	1,029	80,219	363	16,380	16,695	474,946
\$2,500,000 under \$5,000,000.....	1,780	950,984	234	43,961	135	14,318	2,951	165,488
\$5,000,000 under \$10,000,000.....	538	412,898	103	25,003	88	31,575	972	103,241
\$10,000,000 under \$20,000,000.....	147	153,268	31	10,346	37	38,525	268	58,640
\$20,000,000 or more.....	61	53,446	18	6,880	14	46,355	117	39,056

¹ The farm assets category does not include farmland. Farmland was included in the real estate category.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 4.--Estate Tax Returns Filed for 1998 Decedents Making Charitable Bequests: Net Worth, Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Sex, marital status	Net worth ¹		Gross charitable bequests		Type of recipient			
					Arts and humanities		Educational, medical, or scientific	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents								
Total.....	17,587	51,833,221	17,587	14,973,519	1,434	655,782	9,184	4,322,327
Married.....	2,977	12,598,467	2,977	1,455,519	179	32,213	1,580	455,540
Widow or widower.....	10,403	29,757,130	10,403	9,504,982	817	501,668	5,380	2,791,696
Single.....	3,050	6,829,077	3,050	3,216,224	315	109,262	1,654	809,911
Separated or divorced ²	1,157	2,648,548	1,157	796,794	123	12,639	570	265,179
Female decedents								
Total.....	10,175	26,488,211	10,175	7,754,922	977	522,782	5,213	2,641,277
Married.....	684	2,179,448	684	179,655	67	4,986	362	70,910
Widow.....	7,010	20,128,514	7,010	6,156,786	606	472,781	3,579	2,018,807
Single.....	1,765	2,823,649	1,765	1,013,425	201	33,202	988	390,227
Separated or divorced ²	717	1,356,601	717	405,057	103	11,814	284	161,333
Male decedents								
Total.....	7,412	25,345,010	7,412	7,218,597	457	133,000	3,971	1,681,050
Married.....	2,294	10,419,019	2,294	1,275,864	111	27,228	1,219	384,631
Widower.....	3,393	9,628,616	3,393	3,348,196	211	28,887	1,801	772,889
Single.....	1,286	4,005,428	1,286	2,202,799	115	76,060	666	419,684
Separated or divorced ²	440	1,291,947	440	391,737	*20	*825	286	103,846
Type of recipient--continued								
Sex, marital status	Private Foundations		Religious		Social welfare		Other	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents								
Total.....	1,747	6,351,008	10,415	1,485,070	955	194,577	7,417	1,964,754
Married.....	323	666,678	1,532	105,026	144	12,631	943	183,431
Widow or widower.....	1,032	4,005,624	6,411	917,818	541	95,254	4,449	1,192,921
Single.....	227	1,408,028	1,978	385,959	234	82,812	1,485	420,251
Separated or divorced ²	166	270,678	494	76,267	37	3,880	539	168,150
Female decedents								
Total.....	1,046	2,379,756	6,351	895,072	568	110,936	4,445	1,205,099
Married.....	93	56,083	380	17,114	24	5,068	247	25,495
Widow.....	763	2,079,743	4,408	638,329	390	73,945	2,919	873,180
Single.....	76	162,283	1,197	191,074	127	30,372	875	206,267
Separated or divorced ²	114	81,647	366	48,556	*26	*1,551	405	100,156
Male decedents								
Total.....	701	3,971,252	4,064	589,998	387	83,642	2,971	759,655
Married.....	230	610,595	1,152	87,912	119	7,563	696	157,936
Widower.....	268	1,925,880	2,004	279,490	151	21,309	1,530	319,741
Single.....	151	1,245,745	781	194,886	106	52,440	610	213,984
Separated or divorced ²	51	189,031	128	27,711	*11	*2,329	135	67,994

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Net worth is calculated as "total gross estate for tax purposes" less "debts and mortgages." Negative values of net worth were constrained to zero.

² "Separated or divorced" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status at death was unknown.

NOTE: Detail may not add to totals because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 5a.--Estate Tax Returns Filed in 1998: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	97,856	173,798,424	97,765	70,853,814	54,264	5,336,477	47,475	20,349,009
Alabama.....	817	1,466,197	817	812,982	272	26,099	258	119,789
Alaska.....	55	98,953	55	60,836	*5	*3,746	*5	*11,780
Arizona.....	1,628	2,585,728	1,628	1,097,066	837	59,151	754	233,472
Arkansas.....	724	1,047,435	724	371,013	361	32,995	325	125,798
California.....	14,673	26,768,473	14,623	10,502,131	7,686	865,877	6,945	3,243,121
Colorado.....	1,451	2,713,292	1,451	975,176	735	120,044	743	393,452
Connecticut.....	1,492	3,320,582	1,492	1,421,890	972	128,518	812	448,146
Delaware.....	284	491,127	284	131,584	225	18,971	176	76,652
District of Columbia.....	361	671,339	361	188,027	246	33,487	171	119,922
Florida.....	8,883	17,218,627	8,883	7,198,617	4,443	555,307	4,144	2,149,048
Georgia.....	1,887	3,419,553	1,887	1,432,495	931	102,676	841	421,019
Hawaii.....	438	630,341	438	225,486	236	18,502	196	77,648
Idaho.....	299	381,748	299	148,583	197	5,907	147	26,732
Illinois.....	5,538	10,078,127	5,538	4,100,032	3,136	311,805	2,877	1,178,605
Indiana.....	1,698	2,659,804	1,698	1,041,752	922	75,821	774	280,108
Iowa.....	1,593	1,870,813	1,593	532,206	822	44,846	752	168,731
Kansas.....	984	1,365,454	984	473,522	575	41,079	480	140,132
Kentucky.....	844	1,380,305	844	484,122	525	47,160	456	186,937
Louisiana.....	911	1,840,515	911	528,483	734	87,105	598	315,085
Maine.....	305	543,493	305	209,048	180	14,433	180	72,466
Maryland.....	2,013	3,209,154	2,012	1,310,578	1,194	86,246	945	349,811
Massachusetts.....	2,794	4,674,294	2,794	1,655,169	1,679	161,440	1,573	643,188
Michigan.....	2,413	3,851,960	2,413	1,464,482	1,538	110,092	1,346	415,263
Minnesota.....	1,856	2,682,602	1,856	1,038,855	904	68,177	813	260,573
Mississippi.....	579	894,215	579	334,110	352	25,931	352	101,374
Missouri.....	2,113	3,686,869	2,113	1,386,889	1,113	117,561	1,069	460,667
Montana.....	379	526,860	379	139,221	256	15,012	272	62,501
Nebraska.....	896	1,049,739	881	357,170	571	22,781	422	85,604
Nevada.....	498	918,393	498	403,895	244	22,460	218	104,677
New Hampshire.....	589	882,420	589	357,951	279	23,372	277	98,092
New Jersey.....	3,235	5,933,053	3,235	2,628,574	1,763	169,410	1,623	633,784
New Mexico.....	391	612,782	391	249,535	191	13,860	166	70,837
New York.....	7,465	17,732,928	7,465	9,196,624	4,491	538,902	3,559	1,918,060
North Carolina.....	2,231	3,846,837	2,231	1,623,569	1,217	101,289	1,040	442,030
North Dakota.....	485	491,248	485	178,376	267	6,661	175	20,921
Ohio.....	4,035	7,105,589	4,009	2,808,321	2,411	236,341	1,835	868,802
Oklahoma.....	760	1,188,556	760	410,596	520	33,607	327	139,967
Oregon.....	1,072	1,688,408	1,072	793,060	393	30,788	317	121,938
Pennsylvania.....	3,673	6,210,949	3,673	2,325,515	2,522	197,463	2,004	773,271
Rhode Island.....	361	701,807	361	209,644	237	37,348	187	113,200
South Carolina.....	1,136	1,929,345	1,136	825,634	498	57,006	449	215,917
South Dakota.....	341	463,934	341	136,523	235	12,407	183	49,390
Tennessee.....	1,541	2,725,340	1,541	1,037,580	892	100,865	748	341,692
Texas.....	4,751	8,297,755	4,751	3,226,371	2,772	248,147	2,552	1,010,428
Utah.....	390	723,571	390	385,119	143	14,070	118	53,613
Vermont.....	238	553,777	238	221,950	123	22,863	98	77,043
Virginia.....	2,169	3,604,499	2,169	1,458,683	1,207	104,532	1,106	395,614
Washington.....	2,054	3,066,573	2,054	1,207,201	877	77,988	897	308,972
West Virginia.....	434	596,785	434	268,656	209	9,373	183	35,932
Wisconsin.....	1,686	2,555,680	1,686	948,573	1,019	68,207	828	268,785
Wyoming.....	161	289,525	161	134,920	73	6,329	40	30,310
Other areas ²	251	551,065	251	195,422	35	2,419	120	88,107

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 5b.--Estate Tax Returns Filed in 1999: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	103,979	196,404,943	103,839	81,720,192	57,062	6,123,849	49,863	22,914,685
Alabama.....	947	1,740,563	947	700,220	470	57,000	416	227,902
Alaska.....	93	162,210	93	72,886	*48	*3,638	*48	*18,822
Arizona.....	1,965	3,149,079	1,951	1,082,708	1,091	94,485	958	376,678
Arkansas.....	502	948,225	502	396,816	213	29,146	183	121,248
California.....	15,932	28,312,377	15,887	11,023,835	8,158	838,945	7,445	3,226,540
Colorado.....	1,391	2,229,488	1,391	896,441	659	63,483	591	235,116
Connecticut.....	1,977	3,855,624	1,977	1,682,925	1,270	108,964	980	433,777
Delaware.....	433	624,999	433	188,832	269	17,963	214	73,528
District of Columbia.....	334	862,000	334	458,568	227	25,192	198	95,478
Florida.....	9,724	20,979,240	9,690	8,747,198	5,186	761,504	4,854	2,809,385
Georgia.....	1,972	5,404,075	1,972	3,227,462	948	123,734	831	466,190
Hawaii.....	488	973,512	488	494,675	160	21,512	160	87,999
Idaho.....	345	476,591	345	148,231	167	13,103	148	51,929
Illinois.....	5,024	9,046,166	5,024	3,289,170	2,958	307,250	2,722	1,131,006
Indiana.....	1,882	2,729,197	1,874	1,011,536	1,051	67,158	793	260,607
Iowa.....	1,435	2,050,852	1,435	736,900	702	56,331	643	196,488
Kansas.....	1,119	1,570,655	1,119	576,609	580	42,120	491	159,738
Kentucky.....	904	1,503,729	904	582,622	475	45,590	384	174,925
Louisiana.....	830	1,406,649	830	515,819	594	50,095	454	177,026
Maine.....	422	689,760	422	192,952	232	26,886	203	99,532
Maryland.....	1,785	3,443,239	1,785	1,275,575	1,207	120,998	1,030	462,222
Massachusetts.....	3,057	5,348,982	3,057	2,071,688	1,619	166,603	1,478	618,697
Michigan.....	2,844	5,155,904	2,844	2,212,429	1,389	151,044	1,299	560,663
Minnesota.....	1,421	2,337,238	1,421	1,034,754	702	53,738	636	209,806
Mississippi.....	515	967,735	515	475,402	217	24,730	173	90,519
Missouri.....	1,980	3,442,401	1,980	1,220,215	1,156	102,398	1,090	427,999
Montana.....	550	591,896	550	205,175	218	8,652	208	33,887
Nebraska.....	1,046	1,975,324	1,046	1,060,441	620	39,773	481	138,044
Nevada.....	573	1,500,875	573	725,523	210	50,877	223	183,689
New Hampshire.....	583	1,027,841	583	470,983	260	23,039	188	100,571
New Jersey.....	3,946	7,666,852	3,946	3,383,318	2,116	229,124	1,963	871,730
New Mexico.....	484	785,885	484	323,677	202	18,880	184	76,969
New York.....	7,915	19,232,860	7,915	9,444,388	4,842	653,277	3,571	2,261,669
North Carolina.....	2,517	4,425,452	2,517	1,857,947	1,475	120,758	1,322	470,071
North Dakota.....	304	400,460	304	157,826	119	8,575	116	30,374
Ohio.....	4,278	9,039,406	4,268	3,386,225	2,728	405,333	2,175	1,298,526
Oklahoma.....	784	1,446,676	784	574,149	479	43,886	382	169,102
Oregon.....	1,204	1,873,462	1,204	770,763	659	44,130	553	164,841
Pennsylvania.....	4,248	8,366,716	4,248	3,561,937	2,658	267,373	2,184	1,013,523
Rhode Island.....	441	774,744	441	267,166	199	33,119	134	107,566
South Carolina.....	1,128	2,058,227	1,128	1,016,095	460	47,067	403	184,104
South Dakota.....	263	361,180	263	132,514	159	7,986	149	34,752
Tennessee.....	1,514	2,842,806	1,514	1,384,803	751	62,181	685	247,590
Texas.....	5,121	9,452,642	5,121	3,790,599	2,789	288,928	2,571	1,144,316
Utah.....	372	560,281	348	279,644	122	6,612	146	30,095
Vermont.....	257	466,887	257	143,274	175	22,595	174	78,635
Virginia.....	2,780	4,896,288	2,776	1,721,004	1,661	179,790	1,504	653,710
Washington.....	1,908	2,944,881	1,908	1,112,940	1,011	68,856	850	298,556
West Virginia.....	458	774,709	458	257,512	307	27,528	262	110,195
Wisconsin.....	1,582	2,668,417	1,582	1,009,850	963	79,312	790	301,888
Wyoming.....	152	328,643	152	133,880	102	10,576	101	45,394
Other areas ²	249	531,044	249	232,089	27	2,013	122	71,069

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 5c.--Estate Tax Returns Filed in 2000: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	108,322	217,402,426	108,263	95,041,833	57,587	6,500,641	52,000	24,398,622
Alabama.....	1,142	2,420,890	1,142	1,246,036	542	61,555	530	246,696
Alaska.....	182	238,956	182	146,741	*56	*2,249	*56	*7,537
Arizona.....	1,660	3,433,498	1,660	1,576,802	915	93,680	858	340,702
Arkansas.....	664	1,274,564	664	648,371	263	24,859	229	103,028
California.....	16,955	32,785,936	16,955	13,607,077	8,861	953,255	8,365	3,677,278
Colorado.....	1,404	2,414,204	1,404	981,346	662	63,173	689	242,615
Connecticut.....	1,923	3,804,048	1,922	1,402,899	1,116	131,982	1,063	513,450
Delaware.....	360	776,434	360	180,911	237	45,204	261	151,899
District of Columbia.....	369	973,438	369	374,117	250	45,171	241	136,334
Florida.....	9,113	21,676,374	9,113	9,867,297	4,777	717,960	4,424	2,675,987
Georgia.....	1,912	4,204,119	1,912	1,893,862	800	154,564	668	520,768
Hawaii.....	573	961,598	573	292,455	333	30,577	357	128,000
Idaho.....	211	658,547	211	237,502	87	37,456	73	123,368
Illinois.....	6,249	11,565,471	6,249	4,961,756	3,142	302,925	2,702	1,182,176
Indiana.....	2,143	3,642,727	2,143	1,431,935	1,295	103,353	1,079	388,169
Iowa.....	1,708	2,275,415	1,708	937,094	648	37,255	572	173,832
Kansas.....	1,181	1,948,579	1,181	737,609	691	57,226	672	202,779
Kentucky.....	1,129	2,135,512	1,129	894,766	655	61,882	591	259,127
Louisiana.....	1,019	1,868,692	1,019	595,810	680	69,241	548	274,044
Maine.....	362	925,680	362	317,898	176	44,337	162	155,240
Maryland.....	1,872	3,541,488	1,872	1,475,854	1,237	101,353	1,001	405,231
Massachusetts.....	3,028	5,635,135	3,028	2,491,210	1,501	155,414	1,375	595,507
Michigan.....	3,156	5,911,308	3,156	2,413,227	1,720	179,957	1,527	680,959
Minnesota.....	1,774	3,252,073	1,774	1,695,750	801	73,331	672	220,420
Mississippi.....	643	1,079,080	643	501,641	340	20,659	231	82,172
Missouri.....	2,512	4,735,915	2,512	1,778,020	1,359	159,708	1,191	605,413
Montana.....	350	459,455	350	118,583	156	10,198	180	45,922
Nebraska.....	1,024	1,388,226	1,024	483,548	671	30,424	605	115,490
Nevada.....	304	1,227,763	304	621,514	99	54,294	118	187,551
New Hampshire.....	270	822,545	270	341,750	140	33,050	138	139,297
New Jersey.....	4,185	9,332,587	4,160	4,357,541	2,281	289,936	2,349	1,121,476
New Mexico.....	420	821,168	420	505,944	215	10,911	182	36,636
New York.....	7,346	19,539,599	7,346	9,409,132	4,752	716,920	3,963	2,379,134
North Carolina.....	2,555	4,565,119	2,555	2,137,878	1,156	118,242	1,025	460,897
North Dakota.....	150	195,818	150	83,611	*104	*2,898	*80	*11,175
Ohio.....	4,026	7,075,689	3,992	3,067,957	2,287	188,186	1,706	737,494
Oklahoma.....	1,060	1,767,588	1,060	722,695	721	42,434	709	143,385
Oregon.....	1,151	1,848,983	1,151	814,782	424	33,229	384	141,557
Pennsylvania.....	4,790	8,645,264	4,790	3,359,562	3,006	276,239	2,418	1,007,469
Rhode Island.....	352	644,153	352	176,898	177	25,058	177	107,780
South Carolina.....	1,087	1,887,006	1,087	997,152	400	32,906	400	148,545
South Dakota.....	271	466,503	271	150,607	160	14,787	111	57,752
Tennessee.....	1,379	2,684,825	1,379	1,137,921	671	69,761	662	297,737
Texas.....	5,897	11,397,632	5,897	5,313,778	2,779	280,739	2,577	1,119,884
Utah.....	468	1,292,372	468	418,828	208	83,277	191	231,336
Vermont.....	292	429,438	292	105,052	185	13,355	185	47,610
Virginia.....	2,720	6,393,236	2,720	3,568,507	1,323	135,038	1,268	538,220
Washington.....	2,325	3,860,146	2,325	1,496,889	1,223	99,322	1,133	398,983
West Virginia.....	480	792,488	480	265,964	284	26,559	250	97,770
Wisconsin.....	1,767	3,317,077	1,767	1,228,091	855	126,448	803	439,610
Wyoming.....	203	664,215	203	161,306	103	53,723	103	153,501
Other areas ²	208	1,743,848	208	1,308,355	61	4,382	145	139,676

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 6.--Estate Tax Returns Filed for 1998 Decedents: Gross Estate, Total Deductions, State Death Tax Credit, and Net Estate Tax, by State of Residence

[All figures are estimates based on samples--money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes ¹		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	103,982	195,623,949	103,893	81,286,550	57,577	6,049,570	50,089	22,761,508
Alabama.....	858	1,722,879	858	758,249	430	52,121	365	213,510
Alaska.....	95	168,969	95	87,423	*41	*3,466	*41	*18,385
Arizona.....	1,824	3,234,388	1,824	1,164,778	1,089	103,673	968	405,241
Arkansas.....	475	928,179	475	408,002	187	27,254	148	112,612
California.....	15,728	28,820,721	15,703	11,555,044	8,497	830,859	7,657	3,221,762
Colorado.....	1,386	2,245,968	1,386	899,388	677	61,697	637	233,363
Connecticut.....	1,895	3,719,076	1,895	1,614,085	1,222	104,567	967	424,245
Delaware.....	417	614,782	417	180,213	261	18,306	202	81,338
District of Columbia.....	460	918,748	460	446,565	305	25,616	269	92,493
Florida.....	10,292	21,624,482	10,257	9,082,703	5,277	763,146	4,954	2,825,477
Georgia.....	1,780	3,567,902	1,780	1,498,702	856	123,204	743	464,950
Hawaii.....	563	929,028	563	406,894	226	24,222	227	93,829
Idaho.....	298	419,791	298	161,434	112	10,151	83	39,116
Illinois.....	5,196	9,514,508	5,196	3,546,412	2,812	324,777	2,564	1,193,119
Indiana.....	1,631	2,517,053	1,631	993,832	866	63,246	676	251,961
Iowa.....	1,732	2,028,233	1,732	682,744	778	35,827	730	140,163
Kansas.....	1,042	1,577,819	1,042	601,989	551	44,552	446	164,181
Kentucky.....	835	1,403,805	835	580,443	396	37,888	328	154,746
Louisiana.....	908	1,557,866	908	506,356	730	62,437	561	213,535
Maine.....	341	672,286	341	217,430	216	28,563	187	105,789
Maryland.....	1,829	3,519,718	1,829	1,352,265	1,226	121,198	1,056	464,020
Massachusetts.....	2,889	5,007,649	2,889	1,959,537	1,564	155,756	1,449	573,814
Michigan.....	2,733	4,862,082	2,733	1,976,125	1,351	149,952	1,252	563,813
Minnesota.....	1,713	2,769,636	1,713	1,210,760	837	66,565	719	241,648
Mississippi.....	476	1,021,055	476	522,056	208	27,521	167	100,333
Missouri.....	2,053	3,609,680	2,053	1,348,143	1,165	108,906	1,034	439,362
Montana.....	500	590,058	500	184,949	253	11,545	228	42,381
Nebraska.....	983	1,931,675	983	1,031,820	612	41,093	481	144,790
Nevada.....	581	1,458,474	581	632,390	230	59,424	237	203,831
New Hampshire.....	546	912,979	546	343,182	251	24,902	176	105,160
New Jersey.....	3,744	7,385,040	3,744	3,528,876	2,101	197,095	1,844	754,366
New Mexico.....	433	892,726	433	465,058	199	18,635	185	77,596
New York.....	7,703	18,534,908	7,703	9,053,788	4,990	607,330	3,735	2,130,345
North Carolina.....	2,528	4,360,201	2,528	1,779,771	1,505	122,689	1,297	467,730
North Dakota.....	331	446,416	331	184,779	141	9,135	137	32,738
Ohio.....	4,307	9,337,134	4,282	3,531,571	2,590	432,488	2,107	1,379,930
Oklahoma.....	823	1,503,013	823	563,621	574	45,257	431	185,942
Oregon.....	1,148	1,840,363	1,148	803,611	630	41,245	538	155,149
Pennsylvania.....	4,236	7,944,598	4,236	3,375,662	2,660	239,473	2,163	924,811
Rhode Island.....	431	784,552	431	285,645	224	30,194	149	107,870
South Carolina.....	1,230	2,206,163	1,230	1,092,561	534	49,784	442	197,682
South Dakota.....	196	290,352	196	105,799	116	6,248	102	28,540
Tennessee.....	1,474	2,938,140	1,474	1,463,789	745	67,350	653	266,540
Texas.....	5,356	9,683,214	5,356	3,947,951	2,999	270,574	2,759	1,102,884
Utah.....	384	654,786	384	346,662	167	9,461	166	42,132
Vermont.....	259	440,745	259	188,512	141	13,428	140	53,071
Virginia.....	2,766	4,991,462	2,761	1,776,006	1,582	187,880	1,515	687,173
Washington.....	1,930	3,012,834	1,930	1,144,991	976	70,133	842	315,299
West Virginia.....	418	694,354	418	236,416	222	23,495	222	98,126
Wisconsin.....	1,856	2,978,462	1,856	1,148,773	1,123	79,757	888	296,924
Wyoming.....	151	325,326	151	124,573	97	12,313	97	46,714
Other areas ²	220	509,673	220	184,222	35	3,172	125	80,981

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 7.--Estate Tax Returns Filed for 1998 Male Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Total				Age of decedent			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents, total.....	55,495	112,433,930	20,574	10,004,158	1,770	3,410,640	414	179,384
\$600,000 under \$1,000,000.....	24,139	19,088,086	7,000	285,711	678	541,816	98	2,918
\$1,000,000 or more.....	31,357	93,345,845	13,574	9,718,447	1,092	2,868,824	316	176,465
Married decedents, total.....	33,993	72,062,324	4,214	2,540,947	1,234	2,453,123	75	33,958
\$600,000 under \$1,000,000.....	13,761	10,955,133	666	19,217	427	347,082	*7	*178
\$1,000,000 or more.....	20,232	61,107,191	3,548	2,521,730	807	2,106,041	68	33,780
Widowed decedents, total.....	14,621	26,683,493	11,288	5,310,570	35	60,007	26	11,080
\$600,000 under \$1,000,000.....	7,495	5,871,444	4,771	199,184	15	11,402	*7	*165
\$1,000,000 or more.....	7,126	20,812,049	6,517	5,111,385	21	48,605	19	10,915
Single decedents, total.....	3,965	7,990,617	2,888	1,075,732	323	468,653	198	56,105
\$600,000 under \$1,000,000.....	1,619	1,266,128	877	38,522	163	124,137	56	1,611
\$1,000,000 or more.....	2,346	6,724,489	2,011	1,037,210	160	344,517	143	54,494
Separated or divorced decedents, total².....	2,916	5,697,495	2,184	1,076,909	177	428,858	114	78,240
\$600,000 under \$1,000,000.....	1,264	995,379	686	28,787	73	59,196	27	965
\$1,000,000 or more.....	1,653	4,702,116	1,499	1,048,121	104	369,662	87	77,276

Marital status, size of gross estate	Age of decedent--continued							
	50 under 60 years				60 under 70 years			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All decedents, total.....	3,932	8,249,244	854	345,858	8,153	16,831,015	1,867	794,508
\$600,000 under \$1,000,000.....	1,375	1,107,310	252	9,355	2,989	2,417,123	499	17,893
\$1,000,000 or more.....	2,557	7,141,933	602	336,503	5,164	14,413,893	1,368	776,614
Married decedents, total.....	3,025	6,670,606	222	98,094	6,260	13,626,660	462	261,697
\$600,000 under \$1,000,000.....	963	771,252	*32	*1,004	2,171	1,788,839	60	2,140
\$1,000,000 or more.....	2,062	5,899,355	190	97,090	4,090	11,837,821	402	259,557
Widowed decedents, total.....	94	140,450	65	19,912	623	987,814	491	167,122
\$600,000 under \$1,000,000.....	*37	*29,239	*18	*669	292	225,057	178	6,492
\$1,000,000 or more.....	58	111,211	46	19,242	331	762,758	313	160,631
Single decedents, total.....	381	594,947	276	85,329	573	966,681	427	148,525
\$600,000 under \$1,000,000.....	179	145,689	101	4,301	224	177,315	128	5,219
\$1,000,000 or more.....	202	449,258	176	81,028	350	789,365	299	143,306
Separated or divorced decedents, total².....	432	843,240	291	142,522	696	1,249,861	486	217,163
\$600,000 under \$1,000,000.....	197	161,130	101	3,380	303	225,912	133	4,042
\$1,000,000 or more.....	235	682,110	190	139,142	394	1,023,949	354	213,121

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 7.--Estate Tax Returns Filed for 1998 Male Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent--continued							
	70 under 80 years				80 years and over			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents, total.....	15,683	30,526,361	5,000	2,128,563	25,957	53,416,670	12,440	6,555,846
\$600,000 under \$1,000,000.....	6,679	5,276,323	1,558	65,009	12,417	9,745,513	4,594	190,535
\$1,000,000 or more.....	9,004	25,250,038	3,443	2,063,553	13,540	43,671,157	7,846	6,365,311
Married decedents, total.....	10,877	21,912,747	1,192	684,162	12,596	27,399,189	2,263	1,463,035
\$600,000 under \$1,000,000.....	4,467	3,533,111	190	7,567	5,734	4,514,850	376	8,327
\$1,000,000 or more.....	6,411	18,379,636	1,002	676,595	6,862	22,884,339	1,887	1,454,707
Widowed decedents, total.....	2,759	4,204,824	2,258	757,450	11,109	21,290,397	8,448	4,355,006
\$600,000 under \$1,000,000.....	1,327	1,039,730	876	33,240	5,825	4,566,017	3,691	158,618
\$1,000,000 or more.....	1,432	3,165,094	1,382	724,209	5,284	16,724,380	4,757	4,196,388
Single decedents, total.....	1,250	2,915,105	912	413,918	1,437	3,045,232	1,073	371,855
\$600,000 under \$1,000,000.....	521	408,762	267	12,837	531	410,225	326	14,555
\$1,000,000 or more.....	729	2,506,343	645	401,081	905	2,635,007	747	357,300
Separated or divorced decedents, total².....	796	1,493,685	637	273,032	815	1,681,852	656	365,951
\$600,000 under \$1,000,000.....	365	294,720	225	11,365	327	254,421	*201	*9,035
\$1,000,000 or more.....	432	1,198,965	413	261,667	488	1,427,431	455	356,916

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² "Separated or divorced decedents" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status at death was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns, 1998-2000

Table 8.--Estate Tax Returns Filed for 1998 Female Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Total				Age of decedent			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All decedents, total.....	48,487	83,190,018	29,515	12,757,350	641	1,349,073	205	74,963
\$600,000 under \$1,000,000.....	25,323	19,718,928	12,314	537,363	267	213,244	53	1,798
\$1,000,000 or more.....	23,164	63,471,090	17,200	12,219,987	374	1,135,829	153	73,166
Married decedents, total.....	11,539	19,633,975	1,861	765,521	390	943,713	32	16,878
\$600,000 under \$1,000,000.....	5,475	4,303,491	485	19,634	152	121,268	*4	*159
\$1,000,000 or more.....	6,064	15,330,484	1,375	745,886	239	822,445	28	16,719
Widowed decedents, total.....	30,441	54,146,203	23,440	10,639,678	45	65,915	31	6,481
\$600,000 under \$1,000,000.....	16,128	12,553,124	10,041	452,673	22	17,868	*9	*380
\$1,000,000 or more.....	14,314	41,593,080	13,399	10,187,005	23	48,047	22	6,101
Single decedents, total.....	3,974	5,408,475	2,417	676,661	122	197,038	95	29,283
\$600,000 under \$1,000,000.....	2,263	1,708,154	988	36,936	46	36,163	24	844
\$1,000,000 or more.....	1,712	3,700,321	1,430	639,725	76	160,876	70	28,439
Separated or divorced decedents, total².....	2,532	4,001,364	1,797	675,491	85	142,407	48	22,320
\$600,000 under \$1,000,000.....	1,458	1,154,159	800	28,120	47	37,946	15	414
\$1,000,000 or more.....	1,074	2,847,206	996	647,371	37	104,461	33	21,906
	Age of decedent--continued							
	50 under 60 years				60 under 70 years			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All decedents, total.....	1,617	2,610,746	561	163,216	4,215	6,640,889	1,746	522,350
\$600,000 under \$1,000,000.....	753	604,501	210	8,571	2,077	1,646,616	677	28,910
\$1,000,000 or more.....	864	2,006,245	351	154,646	2,139	4,994,273	1,069	493,440
Married decedents, total.....	951	1,630,679	83	13,739	2,190	3,661,479	264	79,726
\$600,000 under \$1,000,000.....	413	334,018	*27	*1,053	1,000	798,242	*64	*4,146
\$1,000,000 or more.....	539	1,296,661	55	12,686	1,190	2,863,237	200	75,580
Widowed decedents, total.....	214	328,223	150	54,332	1,133	1,824,620	897	307,072
\$600,000 under \$1,000,000.....	102	76,995	*41	*1,815	535	418,663	330	11,301
\$1,000,000 or more.....	112	251,228	109	52,517	597	1,405,957	567	295,770
Single decedents, total.....	177	243,551	134	33,866	393	488,907	221	45,865
\$600,000 under \$1,000,000.....	93	73,925	59	2,152	237	184,645	110	5,969
\$1,000,000 or more.....	84	169,626	74	31,714	155	304,263	112	39,896
Separated or divorced decedents, total².....	275	408,294	195	61,279	500	665,882	363	89,687
\$600,000 under \$1,000,000.....	146	119,564	82	3,551	304	245,066	174	7,495
\$1,000,000 or more.....	129	288,730	113	57,728	196	420,816	190	82,193

Footnotes at end of table.

Federal Estate Tax Returns, 1998-2000

Table 8.--Estate Tax Returns Filed for 1998 Female Decedents: Gross Estate and Estate Tax, by Age and Marital Status of Decedent and Size of Gross Estate for Tax Purposes--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent--continued							
	70 under 80 years				80 years and over			
	Gross estate, tax purposes ¹		Net estate tax		Gross estate, tax purposes ¹		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All decedents, total.....	11,866	18,605,862	6,138	2,271,874	30,148	53,983,449	20,865	9,724,946
\$600,000 under \$1,000,000.....	6,335	4,989,035	2,666	104,488	15,891	12,265,532	8,709	393,597
\$1,000,000 or more.....	5,530	13,616,827	3,472	2,167,387	14,257	41,717,917	12,156	9,331,350
Married decedents, total.....	4,570	7,611,708	654	277,033	3,438	5,786,397	829	378,145
\$600,000 under \$1,000,000.....	2,281	1,794,163	164	4,018	1,630	1,255,801	*226	*10,259
\$1,000,000 or more.....	2,289	5,817,544	490	273,015	1,808	4,530,597	603	367,886
Widowed decedents, total.....	5,960	8,941,681	4,499	1,647,500	23,090	42,985,765	17,862	8,624,292
\$600,000 under \$1,000,000.....	3,295	2,585,927	2,034	84,529	12,173	9,453,671	7,626	354,648
\$1,000,000 or more.....	2,665	6,355,754	2,465	1,562,972	10,917	33,532,094	10,236	8,269,645
Single decedents, total.....	666	972,517	445	146,845	2,616	3,506,462	1,523	420,801
\$600,000 under \$1,000,000.....	379	302,429	192	7,343	1,508	1,110,993	603	20,629
\$1,000,000 or more.....	288	670,088	254	139,502	1,109	2,395,469	920	400,173
Separated or divorced decedents, total².....	670	1,079,957	539	200,496	1,003	1,704,825	651	301,708
\$600,000 under \$1,000,000.....	381	306,516	276	8,598	580	445,067	254	8,062
\$1,000,000 or more.....	289	773,440	263	191,898	423	1,259,758	397	293,646

* Estimates should be used with caution because of the small number of sample returns on which they were based.

¹ Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

² "Separated or divorced decedents" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status at death was unknown.

NOTE: Detail may not add to total because of rounding.