Federal Estate Tax Returns Filed for 2004 Decedents

By Brian G. Raub

An estimated 42,239 Federal estate tax returns (Forms 706) were filed for 2004 decedents, a 61-percent decrease from the 109,562 returns filed for decedents who died in 2001, the last year for which a comparable estimate was made.[1] This decrease is largely the result of the Economic Growth and Tax Relief Reconciliation Act of 2001(EGTRRA), which increased the filing threshold from $675,000 for 2001 deaths to $1.5 million for 2004 deaths.

Estate tax returns filed for 2004 decedents with gross estates above $1.5 million reported a combined $185.9 billion in total gross estate. The largest asset type in the overall portfolio of these decedents was publicly traded stock, valued at $51.5 billion, followed by investment real estate and tax-exempt bonds, valued at $27.2 billion and $18.3 billion, respectively. Estates also reported about $3.0 billion of assets held in family limited partnership interests (FLPs). Valuation discounts taken against total assets accounted for $6.5 billion. Of this total, $1.1 billion were reported on assets held in FLPs.

Approximately 20.6 percent of returns filed for 2004 decedents reported a bequest to charity. Larger estates were more likely to report a charitable bequest and, on average, left a larger share of total gross estate to charity. After accounting for charitable bequests, marital bequests, and other deductions and credits, about 45.7 percent of returns filed for 2004 decedents reported estate tax liability. These 19,294 returns combined reported $22.2 billion in net estate tax.

Background: Federal Transfer Tax Law and EGTRRA of 2001

The Federal estate tax, the gift tax, and the generation-skipping transfer tax compose the Federal transfer tax system. The Federal estate tax, passed into law with the Revenue Act of 1916 and described in Internal Revenue Code (IRC) section 2001, is neither a tax on property nor an inheritance tax on the receipt of property. Rather, the estate tax is a tax on the right to transfer property at death. For deaths that occurred in 2004, the filing threshold for property transfers at death was $1.5 million in total gross estate.

The gift tax, applied to lifetime transfers of property, was imposed by the Revenue Act of 1932, in part to prevent estate tax avoidance. Prior to passage of the 1932 Act, individuals could transfer assets during life and thereby avoid estate taxation at death. Under current law, an individual may give up to $12,000 per year to any number of recipients with no Federal gift tax liability.

The generation-skipping transfer (GST) tax, imposed by the Tax Reform Act (TRA) of 1976 and later modified by the 1986 Tax Reform Act, ensures that the transmission of hereditary wealth is taxed at each generational level. This additional tax is applied to the value of property transferred to an individual or individuals two or more generations below that of the decedent. The creation of GST trusts, distributions from the principal of trusts, and the termination of income interests are taxable events under generation-skipping transfer tax law.

Direct transfers are also taxable under GST law. Qualifying transfers in excess of $1.5 million are currently subject to the generation-skipping transfer tax. On passage of TRA of 1976, estate and gift taxes shared a unified framework of graduated and progressive tax rates, while the generation-skipping transfer tax applied the maximum Federal estate tax rate to taxable generation-skipping transfers.

With the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001, Congress made significant changes to the Federal transfer tax framework. Most noteworthy, of course, was lawmakers' decision to eventually repeal the estate tax, as well as the generation-skipping transfer tax. The exemption amount for estates increased from $675,000 for 2001 deaths to $1.0 million for 2002 deaths to $1.5 million for 2004 deaths (Figure A). The exemption increased to $2.0 million for 2006 deaths and will rise to $3.5 million for 2009 deaths. For 2010 deaths, no estate tax will apply.

The highest estate and GST tax rate will decrease from 55 percent for 2001 deaths to 45 percent for deaths in 2007-2009. The lifetime GST exemption remained at $1.0 million, adjusted for inflation, until 2004 when the GST exemption became equal to the estate tax exemption of $1.5 million; the two

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[1] See "Which Estates are Affected by the Federal Estate Tax?: An Examination of the Filing Population for Year-of-Death 2001" *Statistics of Income Bulletin*, Summer 2005, Volume 25, Number 1.

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Figure A

Federal Transfer Tax Rates and Exemptions, by Year of Transfer, 2001-2011

Year of transfer	Estate tax exemption ($)	Generation-skipping transfer (GST) tax exclusion ($)	Highest estate and GST tax rate (percent)	Gift tax exemption ($)	Highest gift tax rate (percent)
	(1)	(2)	(3)	(4)	(5)
2001	675,000	675,000	55	675,000	55
2002	1,000,000	1,000,000	50	1,000,000	50
2003	1,000,000	1,000,000	49	1,000,000	49
2004	1,500,000	1,500,000	48	1,000,000	48
2005	1,500,000	1,500,000	47	1,000,000	47
2006	2,000,000	2,000,000	46	1,000,000	46
2007	2,000,000	2,000,000	45	1,000,000	45
2008	2,000,000	2,000,000	45	1,000,000	45
2009	3,500,000	3,500,000	45	1,000,000	45
2010	Repealed	Repealed	Repealed	1,000,000	35
2011	1,000,000	1,000,000	55	1,000,000	35

exemptions will remain equal through 2009. Under EGTRRA, the lifetime exemption for gifts increased from $675,000 in 2001 to $1.0 million for gifts given in 2002, and will remain at $1.0 million through 2010 and beyond, since Congressional lawmakers did not repeal the Federal gift tax. EGTRRA includes a "sunset" requirement, which effectively means that all provisions set forth in the 2001 Act will expire after December 31, 2010.

Tax Law in Effect for 2004 Deaths

The estate of a decedent who, at death, owns assets valued in excess of the estate tax applicable exemption amount, or filing threshold, must file Form 706, *U.S. Estate (and Generation-Skipping Transfer) Tax Return*. For decedents who died in 2004, the exemption amount was $1.5 million. For estate tax purposes, the value of property included in gross estate is fair market value (FMV), defined as "the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of all relevant facts," according to Regulation 20.2031-1(b) of the IRC.

The gross estate consists of all property, whether real or personal, tangible or intangible, including "all property in which the decedent had an interest at the time of his or her death and certain property transferred during the lifetime of the decedent without adequate consideration; certain property held jointly by the decedent with others; property over which the decedent had a general power of appointment; proceeds of certain insurance policies on the decedent's life; dower or curtesy of a surviving spouse; and certain life estate property for which the marital deduction was previously allowed." Specific items of gross estate include real estate, cash, stocks, bonds, businesses, and decedent-owned life insurance policies, among others.

Assets of gross estate are valued on a decedent's date of death, unless the estate's executor or administrator elects to value assets on an alternate valuation date, 6 months from the date of death, as described in IRC section 2032. Alternate value may be elected only if the value of the estate, as well as the estate tax, is reduced between the date of death and the alternate date. The estate tax return is due 9 months from the date of the decedent's death, although a 6-month extension is commonly allowed.

Decedent Profile

In 2004, an estimated 42,239 individuals died with gross estates above the estate tax exemption amount of $1.5 million. These decedents represented 0.02 percent of the adult population of the United States, and their deaths represented about 1.8 percent of all adult deaths occurring in that year.[2] Males made up 56.2 percent of the 2004 estate tax decedent popula-

[2] U.S. population data obtained from www.census.gov, and data on U.S. deaths obtained from the National Center for Health Statistics at www.cdc.gov/nchs/fastats/deaths.htm.

tion, although they represented slightly less than half of both the living population and adult deaths during 2004. Male decedents owned more than $110 billion, or 59.3 percent, of total gross estate reported on all estate tax returns filed for 2004 decedents (Figure B). The estates of male decedents comprised an average of $4.65 million in total gross estate, although this varied by marital status.

Figure B

Total Gross Estate, Tax Purposes, by Sex and Marital Status, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status	Male decedents		Female decedents	
	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)
Total	**23,746**	**110,300,153**	**18,493**	**75,621,227**
Married	14,903	72,040,080	4,678	20,977,505
Widow or widowed	5,631	26,213,004	11,361	46,686,596
Single	1,851	6,415,869	1,154	3,547,902
Other [1]	1,362	5,631,200	1,300	4,409,223

[1] "Other" includes decedents who were legally separated or divorced at the time of their deaths, as well as decedents whose marital status was unknown.
NOTE: Detail may not add to total because of rounding.

Married men, who made up 62.8 percent of the total, had the largest average estate, $4.83 million. Estates of single men, which represented only 7.8 percent of the total, reported the smallest average estate, $3.47 million. Not surprisingly, almost 98.3 percent of the estates of married men reported a deduction for a bequest to a surviving spouse. These deductions totaled $45.6 billion, or 63.3 percent of combined gross estate. Consequently, only 9.1 percent of returns filed for married males reported a tax liability.

Female decedents made up 43.8 percent of the 2004 estate tax population, and their estates reported a combined $75.6 billion in total gross estate, about 40.7 percent of the total reported on all returns. These estates reported an average gross estate of $4.09 million, although, like estates for their male counterparts, this average varied by marital status. The majority of female decedents, 61.4 percent, were widowed, and estates for these decedents reported an average of $4.11 million in total gross estate. Only 25.3 percent of female decedents were married, although these women had the largest average gross estate, $4.48 million.

As shown in Figure C, both male and female estate tax decedents outlived their counterparts in the general population. The average age at death for men in the 2004 estate tax decedent population was 77.2, compared to 75.2 for men in the general population, while the averages for women were 82.0 and 80.4, respectively. This is consistent with research demonstrating that wealthier individuals live longer and are healthier than less wealthy individuals.[3]

Figure C also shows the increasing longevity of both the estate tax decedent population and the general population over the past 12 years, particularly for men. In 1992, male estate tax decedents were 74.6 years old on average, about 2 ½ years younger than the average in 2004. For female estate tax decedents, the increase in longevity was slightly smaller, as female estate tax decedents in 1992 were an average of 80.2 years old, just less than 2 years younger than the average in 2004.

Occupation and Industry

The usual occupation and industry in which a decedent worked, whether actively working or retired at death, is reported on the Federal estate tax return and on most State-issued death certificates.[4] Figure D shows that the majority of decedents in the 2004 estate tax population were employed in management and professional occupations. The single most common occupation was chief executive, reported for 3,339 decedents, nearly 8 percent of all decedents. Decedents employed in healthcare occupations made up the second largest group, 6.6 percent, followed by teachers, librarians, and curators, who combined for 6.2 percent of the total. Sales supervisors, salespeople, and other administrative occupations each made up about 5 percent of the total, while jobs as engineers, architects, and surveyors made up a little more than 4 percent of the total.

[3] See, for example, Menchik, Paul (1991), "Economic Status as a Determinant of Mortality Among Nonwhite and White Older Males; or, Does Poverty Kill?" Institute for Research on Poverty, Discussion Paper Number 93891.

[4] Occupation and industry were classified using industrial and occupation classification systems developed by the U.S. Census Bureau for the 2000 Census of Population and Housing. Occupation was coded as "unknown or none" for 23.2 percent of all decedents. A significant portion of these cases were reported on the estate tax return or death certificate as either "retired," or "homemaker." Industry was coded as "unknown or none" for 24.1 percent of all decedents.

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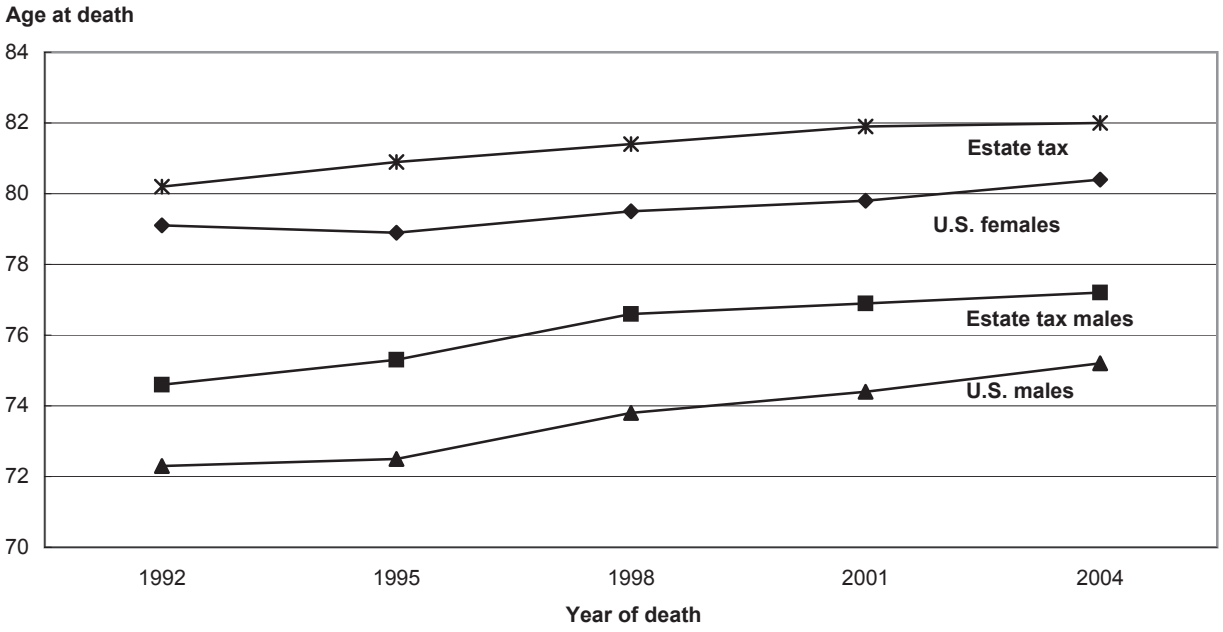
Figure C

Average Age at Death for Estate Tax and U.S. Decedents, Selected Years of Death, 1992-2004



NOTE: Life expectancy data produced by the National Center for Health Statistics, U.S. Department of Health and Human Services. See http://www.cdc.gov/nchs/fastats/deaths.htm.

Decedents employed in financial and management occupations had the highest average gross estates, $6.1 million and $5.8 million, respectively. These averages were significantly higher than the average for the entire 2004 decedent population, $4.4 million. Among those in the management occupation group, chief executives had the highest average gross estate, $7.9 million. Conversely, decedents employed in each of the other broad occupation groups had average gross estates below the overall average, $4.4 million. Decedents employed in administrative support reported the lowest average gross estate, $2.7 million.

Figure D also shows that the distribution of occupation varies significantly for decedents in different gross estate size classes. For example, while 22.2 percent of decedents from estates with less than $3.5 million in gross estate were employed in management, the comparable figure for decedents from estates with $3.5 million or more in gross estate was 30.1 percent. Within this broad group, chief executives made up 6.7 percent of the decedents from estates with less than $3.5 million but 11.2 percent of decedents from estates with $3.5 million or more. Significant differences also exist for lawyers and judges, who made up 3.2 percent of decedents from estates with less than $3.5 million but 4.7 percent from estates with $3.5 million or more.

As shown in Figure E, the distribution of industries in which decedents were employed also varies by size of gross estate. Overall, the most common industry group for decedents was education, health, and social services, 13.8 percent, followed by finance, insurance, and real estate (FIRE), 10.4 percent. For decedents from estates with $3.5 million or more in gross estate, however, the FIRE industry group was more common, 13.5 percent of the total, while decedents employed in the education, health, and social services group made up only 12.2 percent of the total. Decedents employed in the professional services industry group made up a slightly higher percentage of the total for estates with $3.5 million, 10.8 percent, than for estates with less than $3.5 million, 9.3 percent.

These differences are reflected in the average size of gross estate across industry groups, shown

Figure D

Selected Occupations, by Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Occupation	All decedents			Size of total gross estate, tax purposes			
				Less than $3.5 million		$3.5 million or more	
	Number	Percent of total	Average gross estate, tax purposes	Number	Percent	Number	Percent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**42,239**	**100.0**	**4,402**	**30,840**	**100.0**	**11,399**	**100.0**
Management occupations	**10,275**	**24.3**	**5,806**	**6,841**	**22.2**	**3,434**	**30.1**
Chief executives	3,339	7.9	7,922	2,061	6.7	1,278	11.2
Financial managers	499	1.2	6,142	311	1.0	188	1.6
Farm and ranch managers	1,233	2.9	3,711	989	3.2	244	2.1
Real estate managers	1,021	2.4	6,505	559	1.8	462	4.1
Business and financial occupations	**1,953**	**4.6**	**6,131**	**1,441**	**4.7**	**512**	**4.5**
Accountants and auditors	700	1.7	2,980	587	1.9	113	1.0
Professional occupations	**10,800**	**25.6**	**3,729**	**8,070**	**26.2**	**2,730**	**23.9**
Engineers, architects, surveyors	1,720	4.1	3,231	1,422	4.6	298	2.6
Scientists and social scientists	620	1.5	4,116	497	1.6	123	1.1
Lawyers and judges	1,526	3.6	4,350	987	3.2	539	4.7
Teachers, librarians, curators	2,636	6.2	3,093	2,100	6.8	536	4.7
Writers, artists, entertainers, athletes	1,015	2.4	5,105	705	2.3	310	2.7
Healthcare occupations	2,775	6.6	3,705	1,955	6.3	820	7.2
Service occupations	**557**	**1.3**	**2,798**	**453**	**1.5**	**104**	**0.9**
Sales and office occupations	**6,125**	**14.5**	**3,679**	**4,706**	**15.3**	**1,419**	**12.4**
Sales supervisors	1,984	4.7	4,226	1,409	4.6	575	5.0
Other sales occupations	2,092	5.0	4,115	1,561	5.1	531	4.7
Administrative support	2,049	4.9	2,703	1,736	5.6	313	2.7
Farming, fishing and forestry occupations	**418**	**1.0**	**3,116**	**345**	**1.1**	**73**	**0.6**
Construction occupations	**862**	**2.0**	**3,139**	**697**	**2.3**	**165**	**1.4**
Construction and extraction supervisors	202	0.5	4,277	132	0.4	70	0.6
Production and transportation occupations	**1,452**	**3.4**	**3,449**	**1,196**	**3.9**	**256**	**2.2**
Other [1]	**9,797**	**23.2**	**4,175**	**7,091**	**23.0**	**2,706**	**23.7**

[1] Includes decedents whose occupation was reported as "homemaker" or "retired", or for whom an occupation was not reported.

NOTE: Detail may not add to total because of rounding.

in column 3 of Figure E. Estates for decedents employed in FIRE reported the highest average gross estate, $5.54 million, followed by professional services, $5.16 million. In contrast, decedents employed in the education, health, and social services industry group had an average gross estate of only $3.87 million.

Asset Portfolios

In accordance with IRS rules and to substantiate reported values of total gross estate, estate tax return preparers must report inventories of decedents' asset portfolios on Federal estate tax returns. Consequently, these returns provide a rich source of data on the asset holdings of decedents. For estate tax purposes, the value of property included in gross estate is fair market value (FMV). Reported asset values may be reduced from FMV by the use of valuation discounts for certain characteristics or qualities like minority ownership or lack of marketability.[5] The estimates reported in this section are postdiscount estimates, i.e., after the value of ownership interests have been reduced by any discounts.

Of the $185.9 billion in total gross estate reported by estates for 2004 decedents, the largest share, 27.7 percent, was held in publicly traded stock (Figure F). Investment real estate accounted for the second-largest share, 12.8 percent of the total, followed by tax-exempt bonds and cash assets, 9.9 percent and 9.4 percent, respectively. As shown in Figure F,

[5] Valuation discounts are generally reported on assets associated with a privately held business. Minority ownership discounts are based on the principle that holding a fractional, noncontrolling share in a business reduces the real economic value of that ownership share. Lack of marketability discounts is based on the related principle that an illiquid market exists for fractional, noncontrolling shares in a business, thus making those shares more difficult to sell and reducing their values.

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Figure E

Selected Industries, by Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	All decedents			Size of total gross estate, tax purposes			
				Less than $3.5 million		$3.5 million or more	
	Number	Percent of total	Average gross estate, tax purposes	Number	Percent	Number	Percent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**42,239**	**100.0**	**4,402**	**30,840**	**100.0**	**11,399**	**100.0**
Education, health, social services	5,816	13.8	3,873	4,425	14.3	1,391	12.2
Finance, insurance, real estate	4,387	10.4	5,544	2,845	9.2	1,542	13.5
Manufacturing	4,310	10.2	4,827	3,144	10.2	1,166	10.2
Professional services	4,117	9.7	5,162	2,883	9.3	1,234	10.8
Retail trade	3,013	7.1	3,734	2,224	7.2	789	6.9
Agriculture	2,055	4.9	3,734	1,605	5.2	450	3.9
Public administration, military	1,452	3.4	3,251	1,218	3.9	234	2.1
Construction	1,357	3.2	4,122	967	3.1	390	3.4
Wholesale trade	1,322	3.1	4,423	934	3.0	388	3.4
Information	1,137	2.7	4,898	890	2.9	247	2.2
Other services	1,124	2.7	3,404	932	3.0	192	1.7
Arts, entertainment, accommodation	1,064	2.5	4,510	702	2.3	362	3.2
Transportation	904	2.1	3,798	699	2.3	205	1.8
Other [1]	10,181	24.1	4,351	7,372	23.9	2,809	24.6

[1] Includes decedents whose occupation was reported as "homemaker" or "retired", or for whom an industry was not reported.
NOTE: Detail may not add to total because of rounding.

the asset distribution of decedents' portfolios varied significantly by size of total gross estate. In some figures and text below, estates are classified by size of total gross estate into three categories: small (estates with less than $3.5 million in gross estate), medium (estates with at least $3.5 million but less than $5 million in gross estate), and large (estates with $5 million or more in gross estate).

Several asset types, including publicly traded and closely held stock, and limited partnerships, accounted for increasingly large portions of the portfolios as estate size increased. Publicly traded stock made up 22.5 percent of the portfolio of small estates, compared with 25.7 percent of medium estates and 31.6 percent of large estates. Similarly, closely held stock made up only 2.3 percent of small estates, compared with 4.8 percent of medium estates and 10.2 percent of large estates. Limited partnerships accounted for 1.0 percent of small estates but 1.4 percent of medium estates and 3.9 percent of large estates. In contrast, cash assets, personal residences, and retirement assets made up less significant parts of the portfolio as estate size increased.

As shown in Figure G, the asset composition of estates also varied significantly by the sex and age of decedents. Overall, publicly traded stock was the largest asset type for both male and female decedents, although female decedents, on average, held more of their portfolios in this asset type, 33.1 percent, than their male counterparts, 24.0 percent. For both men and women, publicly traded stock made up a larger percentage of the portfolio of older decedents than of younger decedents. For the youngest female decedents (under age 50), this asset made up only 15.4 percent of total gross estate, compared to 19.3 percent for middle-age decedents (ages 50 through 64), and 34.3 percent for older decedents (ages 65 and over).

The same pattern can be observed for male decedents. Female decedents also held more of their portfolios in tax-exempt bonds (11.2 percent), cash assets (10.3 percent), and personal residences (9.5 percent) than their male counterparts. Like publicly traded stock, tax-exempt bonds accounted for a larger percentage of the portfolio of older decedents, for both men and women. For the youngest female decedents, this asset type made up 4.5 percent of total gross estate, compared to 6.4 percent for middle-age decedents, and 11.7 percent for older decedents. A similar pattern can be observed for male decedents.

Figure F

Assets, by Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	All		Size of total gross estate, tax purposes					
			Small (less than $3.5 million)		Medium ($3.5 million < $5 million)		Large ($5 million or more)	
	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total gross estate, tax purposes	**185,921,379**	**100.0**	**66,743,074**	**100.0**	**19,668,543**	**100.0**	**99,509,762**	**100.0**
Publicly traded stock	51,504,154	27.7	15,013,099	22.5	5,055,150	25.7	31,435,905	31.6
Investment real estate [1]	23,706,697	12.8	9,018,946	13.5	2,753,740	14.0	11,934,011	12.0
Tax-exempt bonds	18,334,701	9.9	5,750,224	8.6	1,996,493	10.2	10,587,984	10.6
Cash assets	17,499,097	9.4	8,073,837	12.1	1,993,789	10.1	7,431,472	7.5
Personal residence	15,857,140	8.5	8,942,152	13.4	1,962,331	10.0	4,952,657	5.0
Closely held stock	12,647,000	6.8	1,527,359	2.3	952,068	4.8	10,167,573	10.2
Retirement assets	12,597,616	6.8	7,079,038	10.6	1,711,059	8.7	3,807,519	3.8
Limited partnerships	4,852,973	2.6	668,438	1.0	280,847	1.4	3,903,688	3.9
Farms [2]	4,807,250	2.6	2,329,827	3.5	462,126	2.3	2,015,297	2.0
Federal bonds	4,569,550	2.5	1,734,080	2.6	498,832	2.5	2,336,638	2.3
Insurance [3]	3,942,336	2.1	2,337,331	3.5	575,485	2.9	1,029,520	1.0
Mortgages and notes	3,919,863	2.1	991,715	1.5	485,267	2.5	2,442,881	2.5
Other financial assets	3,897,522	2.1	1,709,589	2.6	390,379	2.0	1,797,554	1.8
Noncorporate business assets	2,995,577	1.6	487,952	0.7	159,266	0.8	2,348,359	2.4
Other assets	4,789,903	2.6	1,079,487	1.6	391,713	2.0	3,318,704	3.3

[1] Includes undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.
[2] Includes farm land.
[3] Value is shown net of policy loans.
NOTE: Detail may not add to total because of rounding.

Male decedents held more of their portfolios in closely held stock (8.5 percent), retirement assets (8.6 percent), limited partnerships (3.2 percent), and insurance (3.1 percent) than their female counterparts. For both male and female decedents, closely held stock accounted for a larger percentage of the portfolio of younger decedents than older decedents. For the youngest male decedents, this asset type made up 13.4 percent of total gross estate, compared to 12.6 percent for middle-aged decedents, and 7.8 percent for older decedents.

A similar pattern can be seen for their female counterparts. Insurance also accounted for a much larger percentage of the portfolios of younger decedents of both sexes. For example, insurance made up an average of 21.5 percent of the estates of the youngest male decedents, compared to 10.2 percent for middle-age decedents, and 1.6 percent for older male decedents. This finding is consistent with research suggesting that households headed by older individuals tend to purchase less life insurance due to higher premiums and substitution with other financial assets.[6]

Estates with Family Limited Partnership Interests

For business owners across all sectors of the U.S. economy, especially in oil and gas, real estate, and equipment leasing, the limited partnership is a common organizational and legal entity. The limited partnership consists of a general partner, who manages daily business activity and assumes much of the financial burden of the business, and limited partners, who invest capital in the business but have limited liability.

While family-owned businesses are frequently organized as limited partnerships, wealth management and estate planning professionals have advocated use of the entities as tax shelters for family wealth. In these family limited partnerships (FLPs), which may hold a variety of assets, including com-

[6] See, for example, Showers, Vince and Joyce Shotick (1994), "The Effects of Household Characteristics on Demand for Insurance," *The Journal of Risk and Insurance*, Volume 61, Number 3.

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Figure G

Assets, by Age at Death and Sex, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	All male decedents		Age of male decedents					
			Under 50		50 under 65		65 and older	
	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total gross estate, tax purposes	**110,300,153**	**100.0**	**2,616,037**	**100.0**	**13,129,611**	**100.0**	**94,554,505**	**100.0**
Publicly traded stock	26,451,686	24.0	279,349	10.7	1,652,094	12.6	24,520,242	25.9
Investment real estate [1]	15,031,741	13.6	358,498	13.7	2,181,166	16.6	12,492,078	13.2
Tax-exempt bonds	9,834,976	8.9	74,641	2.9	465,358	3.5	9,294,977	9.8
Cash assets	9,730,272	8.8	185,979	7.1	830,327	6.3	8,713,967	9.2
Personal residence	8,645,453	7.8	275,158	10.5	1,200,263	9.1	7,170,033	7.6
Closely held stock	9,370,395	8.5	350,093	13.4	1,657,631	12.6	7,362,672	7.8
Retirement assets	9,479,563	8.6	184,839	7.1	1,874,692	14.3	7,420,033	7.8
Limited partnerships	3,549,399	3.2	35,101	1.3	344,421	2.6	3,169,877	3.4
Farms [2]	3,250,712	2.9	36,776	1.4	422,082	3.2	2,791,854	3.0
Federal bonds	2,496,716	2.3	21,466	0.8	130,814	1.0	2,344,437	2.5
Insurance [3]	3,427,675	3.1	563,102	21.5	1,345,331	10.2	1,519,242	1.6
Mortgages and notes	2,592,385	2.4	86,065	3.3	263,873	2.0	2,242,447	2.4
Other financial assets	2,216,580	2.0	38,189	1.5	149,640	1.1	2,028,751	2.1
Noncorporate business assets	1,552,148	1.4	74,256	2.8	288,989	2.2	1,188,904	1.3
Other assets	2,670,451	2.4	52,527	2.0	322,931	2.5	2,294,993	2.4

Asset type	All female decedents		Age of female decedents					
			Under 50		50 under 65		65 and older	
	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate	Amount	Percent of total gross estate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total gross estate, tax purposes	**75,621,227**	**100.0**	**851,868**	**100.0**	**4,942,792**	**100.0**	**69,826,567**	**100.0**
Publicly traded stock	25,052,468	33.1	131,948	15.5	954,744	19.3	23,965,776	34.3
Investment real estate [1]	8,674,956	11.5	99,653	11.7	887,667	18.0	7,687,636	11.0
Tax-exempt bonds	8,499,725	11.2	38,501	4.5	313,436	6.3	8,147,787	11.7
Cash assets	7,768,824	10.3	81,007	9.5	420,661	8.5	7,267,156	10.4
Personal residence	7,211,688	9.5	132,392	15.5	763,016	15.4	6,316,279	9.0
Closely held stock	3,276,604	4.3	66,052	7.8	266,971	5.4	2,943,581	4.2
Retirement assets	3,118,053	4.1	82,171	9.6	509,707	10.3	2,526,175	3.6
Limited partnerships	1,303,574	1.7	24,419	2.9	81,872	1.7	1,197,283	1.7
Farms [2]	1,556,538	2.1	18,939	2.2	141,287	2.9	1,396,313	2.0
Federal bonds	2,072,834	2.7	14,404	1.7	72,195	1.5	1,986,235	2.8
Insurance [3]	514,661	0.7	70,625	8.3	141,281	2.9	302,755	0.4
Mortgages and notes	1,327,478	1.8	20,148	2.4	99,207	2.0	1,208,123	1.7
Other financial assets	1,680,942	2.2	14,989	1.8	100,431	2.0	1,565,523	2.2
Noncorporate business assets	1,443,429	1.9	26,108	3.1	61,726	1.2	1,355,595	1.9
Other assets	2,119,452	2.8	30,512	3.6	128,589	2.6	1,960,352	2.8

[1] Includes undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.
[2] Includes farm land.
[3] Value is shown net of policy loans.
NOTE: Detail may not add to total because of rounding.

mon stock, real estate, and cash or cash equivalents, parents typically retain only a small general partnership interest and periodically give limited partnership interests to their children through lifetime gifts, using the annual exclusion available under the Federal gift tax or bequests.

Approximately 1,513 estate tax returns filed for decedents who died in 2004 included interests in family limited partnerships, whether operating family businesses or mere estate-planning devices. These returns represented 3.6 percent of all returns filed for 2004 decedents, a significant increase from the 1.7

percent reported on estate tax returns filed for 2001 decedents.

As shown in Figure H, larger estates of 2004 decedents were more likely to include FLPs than their smaller counterparts. Only 2.0 percent of estates with total assets of at least $1.5 million but less than $2.0 million reported FLPs. A higher percentage of larger estates held FLPs, with 12.4 percent of estates with $20.0 million or more in total assets reporting these partnerships. Estates with FLPs were almost equally divided in terms of taxability, with 53.4 percent reporting a tax liability and 46.6 reporting no liability.

Figure H

Family Limited Partnership (FLP) Holdings, by Tax Status and Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax status and size of total gross estate, tax purposes	Number of returns with FLPs	As a percent of all returns	Amount held in FLPs
	(1)	(2)	(3)
All returns	**1,513**	**3.6**	**2,954,261**
$1.5 million < $2.0 million	292	2.0	177,790
$2.0 million < $3.5 million	588	3.7	518,558
$3.5 million < $5.0 million	162	3.4	149,716
$5.0 million < $10.0 million	253	5.8	525,789
$10.0 million < $20.0 million	120	8.2	437,765
$20.0 million or more	99	12.4	1,144,643
All taxable returns	**808**	**4.2**	**2,166,882**
$1.5 million < $2.0 million	97	1.8	64,686
$2.0 million < $3.5 million	311	4.0	328,288
$3.5 million < $5.0 million	107	4.4	126,744
$5.0 million < $10.0 million	138	5.8	370,400
$10.0 million < $20.0 million	79	9.2	325,802
$20.0 million or more	76	14.9	950,963
All nontaxable returns	**705**	**3.1**	**787,379**
$1.5 million < $2.0 million	195	2.1	113,104
$2.0 million < $3.5 million	276	3.3	190,270
$3.5 million < $5.0 million	55	2.4	22,972
$5.0 million < $10.0 million	115	5.7	155,389
$10.0 million < $20.0 million	41	6.8	111,963
$20.0 million or more	23	7.9	193,681

NOTE: Detail may not add to total because of rounding.

Figure I presents FLP data for 2004 decedents by marital status. Estates of married and widowed decedents reported the highest percentage of holding family limited partnerships, with 3.8 percent of married decedents holding FLP assets compared to a nearly identical 3.9 percent of widowed decedents. This is unsurprising given that married and widowed decedents are more likely than other decedents to have children as heirs. The estates of widowed decedents that reported FLPs had the highest average FLP value, more than $2.4 million per estate. Only 0.8 percent of the estates of single decedents reported FLP assets, and the average value of FLPs held by these decedents was $632,000, less than for any other marital status group.

As shown in Figure J, holdings of family limited partnerships also varied by age of the decedent. About 3.0 percent of the estates of decedents under age 70 reported family limited partnerships. A higher percentage of decedents ages 70 and older held FLPs, with about 3.7 percent of these decedents' estates reporting FLP assets.

Estates of decedents age 90 and older who held family limited partnership interests reported the largest average FLP holdings, almost $2.6 million per estate. In contrast, the estates of decedents under age 60 who held FLP assets reported average FLP holdings of less than $1.0 million. This is expected, given that these youngest decedents were probably still accumulating wealth at the time of their deaths.

Estate tax returns filed for 2004 decedents reported nearly $3.0 billion in assets held in FLPs. As shown in Figure K, the asset composition of FLPs was very similar to the composition of estates' overall asset portfolio, with stock and real estate accounting for most of the value. Stock, including shares of publicly traded and closely held corporations, represented 38.2 percent of the value of all FLPs, while real estate, including personal residences, undeveloped land, real estate mutual funds and partnerships, and other investment real estate, made up 22.1 percent of the total. Bonds, including bond-based mutual funds, accounted for 11.7 percent of the value of FLPs, while limited partnership interests made up a similar 11.6 percent of the total.

Figure K also shows that the asset composition of FLPs varied by size of estate in a pattern similar to the composition of estates' overall asset portfolio. Most significantly, stocks and bonds made up a larger share of FLPs as estate size increased, while real estate accounted for a smaller share.

Valuation Discounts

Valuation discounts are frequently claimed on assets held as part of closely held corporations, limited liability companies, general partnerships, and limited partnerships. An estimated 5,909 estate tax returns filed for 2004 decedents included a valua-

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Figure I

Family Limited Partnership (FLP) Holdings, by Marital Status, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status	All decedents	Decedents with family limited partnership holdings			Percent of all decedents with family limited partnership holdings
	Number	Number	Amount	Average FLP value	
	(1)	(2)	(3)	(4)	(5)
Total	**42,239**	**1,513**	**2,954,261**	**1,953**	**3.6**
Married	19,580	750	1,190,310	1,587	3.8
Widow or widowed	16,992	657	1,597,944	2,432	3.9
Single	3,005	25	15,788	632	0.8
Other [1]	2,662	82	150,219	1,832	3.1

[1] Other category includes divorced, legally separated, and those for whom marital status was not reported.
NOTE: Detail may not add to total because of rounding.

Figure J

Family Limited Partnership (FLP) Holdings, by Age at Death, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age	All decedents	Decedents with family limited partnership holdings			Percent of all decedents with family limited partnership holdings
	Number	Number	Amount	Average FLP value	
	(1)	(2)	(3)	(4)	(5)
Total	**42,239**	**1,513**	**2,954,261**	**1,953**	**3.6**
Under 50	1,064	33	26,823	813	3.1
50 under 60	2,181	63	44,527	707	2.9
60 under 70	5,087	149	177,532	1,191	2.9
70 under 80	9,730	392	649,344	1,656	4.0
80 under 90	15,671	595	1,337,649	2,248	3.8
90 and older	8,506	280	718,386	2,566	3.3

NOTE: Detail may not add to total because of rounding.

Figure K

Composition of Family Limited Partnerships, by Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	All		Size of total gross estate, tax purposes					
			Small (less than $3.5 million)		Medium ($3.5 million < $5 million)		Large ($5 million or more)	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**2,954,261**	**100.0**	**696,349**	**100.0**	**149,716**	**100.0**	**2,108,197**	**100.0**
Stock [1]	1,128,515	38.2	135,703	19.5	58,323	39.0	934,489	44.3
Real estate [2]	653,658	22.1	249,095	35.8	38,654	25.8	365,909	17.4
Bonds	344,434	11.7	66,054	9.5	15,079	10.1	263,301	12.5
Limited partnerships	343,652	11.6	111,586	16.0	19,081	12.7	212,985	10.1
Farms [3]	169,020	5.7	58,690	8.4	5,548	3.7	104,783	5.0
Cash assets	126,428	4.3	35,975	5.2	4,009	2.7	86,444	4.1
Other assets	188,554	6.4	39,246	5.6	9,022	6.0	140,286	6.7

[1] Includes closely held and publicly traded stock.
[2] Includes personal residences, undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.
[3] Includes farm land.
NOTE: Detail may not add to total because of rounding.

tion discount, 14.0 percent of all returns. As shown in Figure L, the total amount of valuation discounts reported by these estates was approximately $6.5 billion. Most of the value of these discounts, 54.3 percent, was taken on stock, including closely held and publicly traded shares. Discounts on real estate accounted for the second largest portion of the total, 19.7 percent, followed by limited partnerships, farms, and other noncorporate business assets.

Figure L

Composition of Valuation Discounts, by Asset Type, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	Valuation discounts	
	Amount	Percent of total
Total	**6,476,962**	**100.0**
Stock [1]	3,519,070	54.3
Real estate [2]	1,278,342	19.7
Limited partnerships	869,776	13.4
Farms [3]	291,083	4.5
Noncorporate business assets	208,472	3.2
Other assets	310,219	4.8

[1] Includes closely held and publicly traded stock.
[2] Includes personal residences, undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.
[3] Includes farm land.
NOTE: Detail may not add to total because of rounding.

Another way to measure the effect of valuation discounts is by looking at the reduction in value of specific asset types for all returns. Overall, discounts reduced the total gross estate by 3.4 percent, but, as shown in Figure M, this percent varied significantly by asset type. The largest reduction in value due to discounts, 15.2 percent, was reported for limited partnerships, including family limited partnership assets that could not be assigned a specific asset code. The second largest reduction in value, 6.5 percent, was reported for other noncorporate business assets, followed by farms and stock, 5.7 percent and 5.2 percent, respectively.

Valuation discounts taken on assets held in family limited partnerships (FLPs) have long been a topic of interest because of the increasing use of FLPs as estate-planning devices. Claiming discounts on assets held in FLPs can minimize both the value of these assets and the reported Federal estate or gift tax liability. For 2004 decedents, $1.1 billion in discounts were reported for assets held in FLPs, which represented 54.2 percent of the value of all discounts. The average discount rate reported for assets held in FLPs was 32.0 percent.

As shown in Figure N, approximately 60 percent of all family limited partnerships held by 2004 decedents reported valuation discounts. This percentage, however, varied considerably by the marital status of the decedent. About 76.1 percent of the estates of widowed decedents who held FLP assets reported valuation discounts on these assets, more frequently than for any other marital status group. In contrast, only about 48.0 percent of the estates of single decedents who held FLP assets reported discounts on these assets. Approximately 55.7 percent of the estates of married decedents who held FLP assets reported discounts on these assets.

Figure O shows that estates of older decedents who held family limited partnership interests were more likely to report a valuation discount on these assets than the estates of their younger counterparts. Less than half of estates of decedents under age 60 reported these discounts, but this percentage increased steadily beyond age 60. More than 74 percent of estates of decedents age 90 and older reported these discounts. As expected, Figures N and O suggest that older, widowed decedents were further along in the estate planning and asset divestiture processes than their younger counterparts, who were more likely to be married or single.

Charitable Bequests

Deductions allowed in the calculation of taxable estate, defined as gross estate less deductions, include funeral expenses, executors' commissions, attorneys' fees, other administrative expenses and losses, debts and mortgages, medical debts, bequests to surviving spouses, and charitable contributions. According to IRC section 2055, "the value of the taxable estate shall be determined by deducting from the value of the gross estate the amount of all bequests, legacies, devises, or transfers" to qualifying charitable institutions, including organizations that conduct religious, charitable, scientific, literary, and educational activities, among others.

For Year of Death 2004, about 20.6 percent of all estate tax decedents left bequests to qualifying charitable organizations (Figure P). Gross charitable bequests exceeded $17.8 billion, which was equiva-

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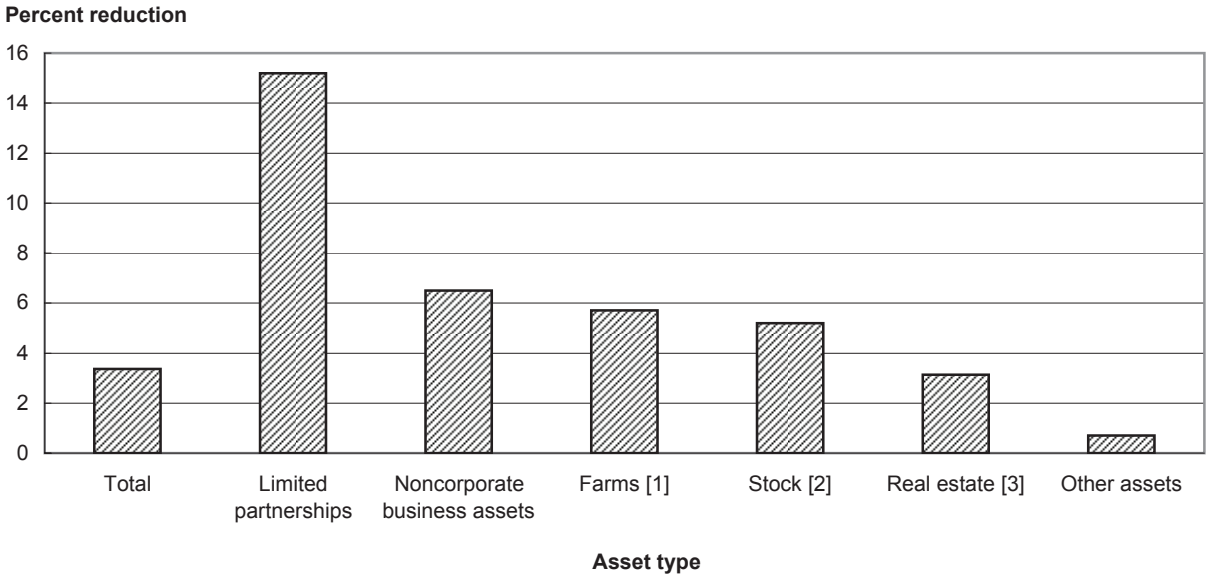
Figure M

Reduction in Value of Assets Due to Discounts, 2004 Estate Tax Decedents



[1] Includes farmland.
[2] Includes closely held and publicly traded stock.
[3] Includes personal residences, undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.

lent to 9.6 percent of all decedents' total gross estate. Larger estates were more likely to report a charitable bequest than their smaller counterparts. More than 16 percent of estates with gross estates of less than $2.0 million reported a charitable bequest. This percentage increased steadily with size of gross estate, and 44.2 percent of estates with $20.0 million or more reported a charitable bequest.

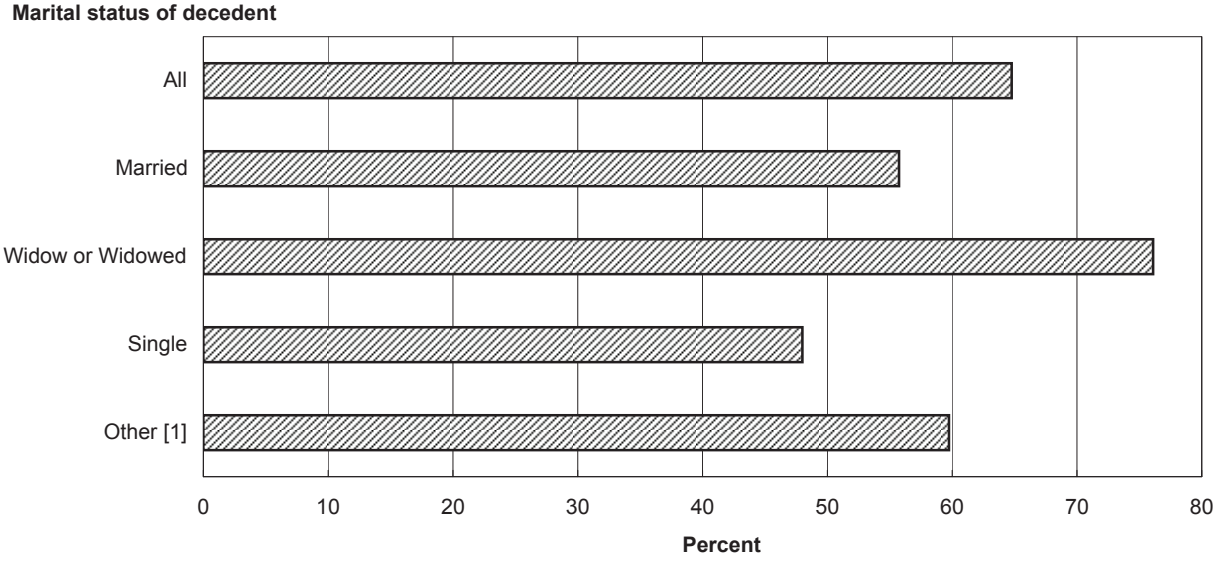
Not surprisingly, larger estates also gave away a larger portion of their gross estates than their smaller counterparts, on average. Bequests from estates with less than $2.0 million in gross estate averaged only 3.8 percent of total gross estate, but this percentage increased steadily with estate size. Estates with $20 million or more in gross estate left an average of 20.1 percent of gross estate to qualifying charities. These very large estates made up less than 2.0 percent of the 2004 estate tax population but reported more than $10 billion in gross bequests, which accounted for 56.2 percent of aggregate bequests.

Charitable organizations can be divided into categories that describe their general activities as set forth in the National Taxonomy of Exempt Entities (NTEE) Classification System developed by the National Center for Charitable Statistics. As shown in Figure Q, decedent donors in the 2004 estate tax population left $10.3 billion in cash and other assets to organizations that promote philanthropy and giving, which represented 57.7 percent of total bequests. Educational organizations and organizations that support educational entities received $2.6 billion in bequests from decedents who died in 2004. These bequests represented about 14.6 percent of the total. Religious and spiritual development charities received $1.1 billion in bequests, or 6.1 percent of the total. This category does not include educational institutions, hospitals, etc., operated by religious groups, as institutions are allocated to charitable contribution categories by activity rather than ownership.

Figure Q also shows that the charitable giving of decedents varies significantly by size of estate. Small estates left a much smaller share of their charitable bequests to philanthropic organizations, 13.6 percent, than the average estate. In contrast, they left significantly larger shares to educational and religious organizations, 28.7 percent and 18.5 percent,

Figure N

Percent of Family Limited Partnerships with Valuation Discounts, by Marital Status of Decedent, 2004 Estate Tax Decedents



[1] Other category includes divorced, legally separated, and those for whom marital status was not reported.

Figure O

Percent of Family Limited Partnerships with Valuation Discounts, by Age of Decedent at Death, 2004 Estate Tax Decedents

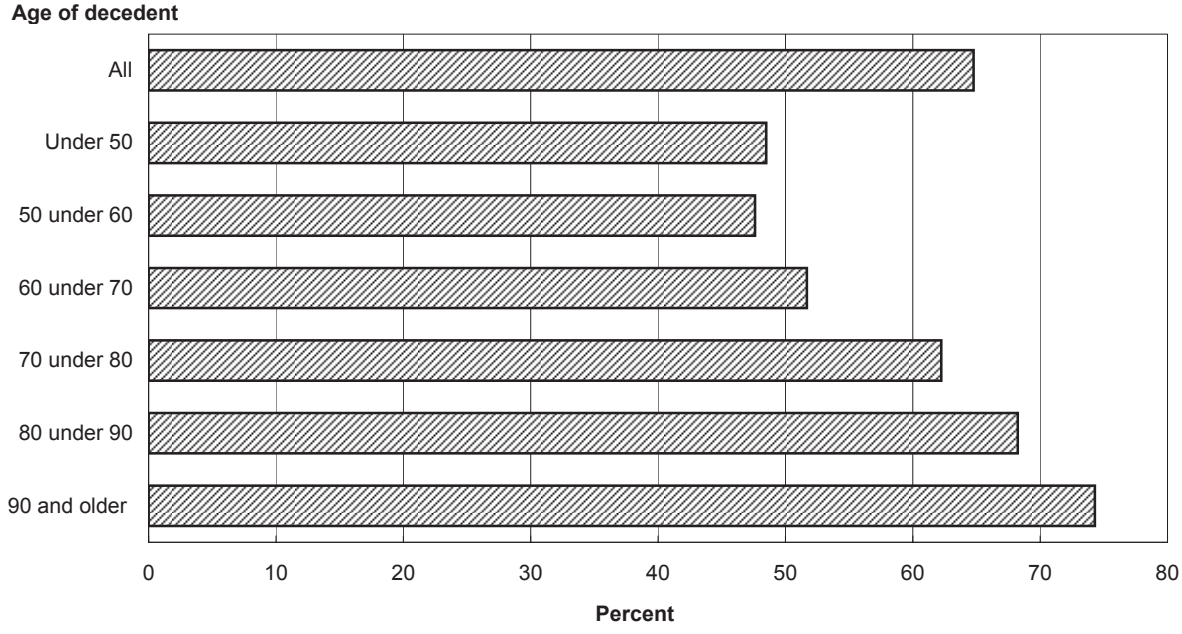


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Figure P

Total Gross Estate and Charitable Bequests, by Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross estate	Number of all estates	Estates with charitable bequests	Percent with charitable bequests	Total gross estate, tax purposes, all decedents	Amount of charitable bequests [1]	Bequests as a percent of gross estate
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**42,239**	**8,722**	**20.6**	**185,921,379**	**17,827,014**	**9.6**
$1.5 million < $2.0 million	14,818	2,450	16.5	25,487,122	969,820	3.8
$2.0 million < $3.5 million	16,022	3,216	20.1	41,255,953	1,885,376	4.6
$3.5 million < $5.0 million	4,756	1,069	22.5	19,668,543	1,167,311	5.9
$5.0 million < $10.0 million	4,384	1,160	26.5	29,661,196	2,044,272	6.9
$10.0 million < $20.0 million	1,458	474	32.5	19,962,325	1,735,225	8.7
$20.0 million or more	801	354	44.2	49,886,242	10,025,010	20.1

[1] Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.
NOTE: Detail may not add to total because of rounding.

Figure Q

Top Charitable Bequests to Recipient Organizations, by Size of Gross Estate, 2004 Estate Tax Decedents

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of organization [1]	All		Size of gross estate, tax purposes					
			Small (less than $3.5 million)		Medium ($3.5 million < $5 million)		Large ($5 million or more)	
	Bequest amount [2]	Percent of total bequests	Bequest amount [2]	Percent of total bequests	Bequest amount [2]	Percent of total bequests	Bequest amount [2]	Percent of total bequests
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**17,827,014**	**100.0**	**2,855,195**	**100.0**	**1,167,311**	**100.0**	**13,804,507**	**100.0**
Philanthropy and volunteerism (T)	10,289,345	57.7	387,501	13.6	212,428	18.2	9,689,416	70.2
Educational institutes (B)	2,605,507	14.6	820,175	28.7	329,068	28.2	1,456,264	10.5
Religion, spiritual development (X)	1,085,648	6.1	529,054	18.5	113,111	9.7	443,482	3.2
Human service (P)	658,151	3.7	222,896	7.8	123,003	10.5	312,252	2.3
Health, general and rehabilitative (E)	603,890	3.4	228,055	8.0	88,683	7.6	287,151	2.1
Arts, culture, humanities (A)	501,923	2.8	57,934	2.0	60,288	5.2	383,700	2.8
Disease, disorder, and medical (G)	299,588	1.7	153,531	5.4	49,401	4.2	96,656	0.7
Animal-related activities (D)	288,343	1.6	77,311	2.7	61,981	5.3	149,051	1.1
Other/unknown	1,494,619	8.4	378,738	13.3	129,348	11.1	986,535	7.1

[1] National Taxonomy of Exempt Entities (NTEE) code is given in parentheses. In all, there are 26 entity types in the NTEE coding system. Here, the "other/unknown" category includes all entity types not specifically listed and entity types unknown. In Table 4 of this article, entity types are combined into 10 broad categories.
[2] Charitable bequests presented in this figure are gross charitable bequests. Unlike the charitable deduction value reported in Table 2 of this article, gross charitable bequests have not been reduced by Federal estate, generation-skipping, and State death taxes. Since the charitable deduction is not allowed for these taxes that are paid out of property designated for charity, gross charitable bequests are larger than the charitable deduction.
NOTE: Detail may not add to total because of rounding.

respectively. Medium estates reported a bequest distribution similar to their smaller counterparts, although they left a smaller share to religious organizations and larger shares to organizations promoting human services and arts, culture, and humanities, and those that promote animal welfare. Large estates left most of their bequests, 70.2 percent, to philanthropic organizations. This is primarily attributable to large bequests to private foundations from estates of the wealthiest decedents.

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Summary

In 2004, an estimated 42,239 individuals died with gross estates above the estate tax exemption amount of $1.5 million. Male decedents, who made up 56.2 percent of the total, reported an average total gross estate of $4.6 million, while female decedents reported a slightly smaller average, $4.1 million. The majority of male decedents, 62.8 percent, were married, while a similar 61.4 percent of female decedents were widowed.

Estate tax returns filed for 2004 decedents reported nearly $186 billion in total gross estate. The largest share of this gross estate was held in publicly traded stock, which accounted for 27.7 percent of the total. However, portfolio distribution varied significantly for decedents in different gross estate size classes. Decedents from small estates (less than $3.5 million in gross estate) held larger shares of their portfolios in real estate, cash, and retirement assets, while decedents from medium estates ($3.5 million but less than $5 million in gross estate) and large estates ($5 million or more in gross estate) held larger shares in stock and limited partnerships.

Bequests to charity from 2004 decedents totaled nearly $18 billion, of which the majority, 57.7 percent, was given to organizations promoting philanthropy and volunteerism. Charitable bequest distribution patterns, however, varied by gross estate size class. While decedents from small estates gave nearly half, 47.2 percent, of their total charitable bequests to educational or religious organizations, decedents from large estates gave 70.2 percent of their charitable bequests to philanthropic organizations. Altogether, these large estates accounted for $13.8 billion in charitable bequests, more than 77 percent of the total.

Data Sources and Limitations

Analysts in the Special Projects Section of SOI's Special Studies Branch, with SOI staff in the Cincinnati Submission Processing Center, conduct the Estate Tax Study, which extracts demographic, financial, and bequest data from Form 706, the Federal estate tax return. The Estate Tax Study is conducted on an annual basis, which allows annual production of filing year data on estate taxation. By focusing on a single year of death for a period of 3 years, the study also allows production of periodic year-of-death estimates.

Year-of-death estimates are advantageous in that the included estates would have been subject to the same tax law and similar economic conditions. A single year of death is sampled for 3 calendar years, and 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death. The Estate Tax Study for the period 2004-2006 concentrates on Year of Death 2004, the most recent year-of-death estimates available. Study Years 2007-2009 will concentrate on Year of Death 2007.

For each study year, 2004-2006, a sample was selected from returns filed. Samples were limited to returns filed for decedents who died after 1981. The sample for Filing Year 2004 included 11,674 returns out of a total population of 65,039. In 2005, the year in which most returns for 2004 decedents were filed, 12,910 returns were sampled out of a total of 45,070. There were 13,372 returns out of 49,050 sampled during Filing Year 2006. Of the 37,956 returns sampled during 2004-2006, there were 11,817 returns filed for 2004 decedents.

Estate tax returns were sampled while the returns were being processed for administrative purposes, but before any audit examination. Returns were selected on a flow basis, using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. The design had three stratification variables: year of death, age at death, and size of total gross estate plus adjusted taxable gifts.

For Filing Years 2004-2006, the year-of-death variable was separated into two categories: 2004 year of death and non-2004 year of death. Age was disaggregated into four categories: under 40, 40 under 50, 50 under 65, and 65 and older (including age unknown). Total gross estate plus adjusted taxable gifts was limited to six categories: under $1.5 million, $1.5 million under $2.0 million, $2.0 million under $3.0 million, $3.0 million under $5.0 million, $5.0 million under $10.0 million, and $10.0 million or more. Sampling rates ranged from 1 percent to 100 percent. Returns for more than half of the strata were selected at the 100-percent rate.

Because almost 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death and because the decedent's age at death and

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the length of time between the decedent's date of death and the filing of an estate tax return are related, it was possible to predict the percentage of unfiled returns within age strata. The sample weights were adjusted accordingly, in order to account for returns for 2004 decedents not filed by the end of Filing Year 2006.

Explanation of Selected Terms

Brief definitions of some of the terms used in the tables are provided below:

Adjusted taxable estate—This is the sum of taxable estate and adjusted taxable gifts.

Adjusted taxable gifts—Certain gifts made during the life of an individual who died before 1982 were automatically included in the gross estate. However, for the estate of an individual who died after 1981, these gifts were not generally included in the gross estate. Instead, they were added to the taxable estate, creating the "adjusted taxable estate" for the purposes of determining the "estate tax before credits."

Bequests to surviving spouse—These are the values of property interests passing from the decedent to the surviving spouse, and are taken as a deduction from the total gross estate.

Charitable deduction—This is the deduction allowable for decedent's contributions to qualifying charitable organizations.

Estate tax before credits—This is the tax obtained by applying the graduated estate tax rates to the adjusted taxable estate reduced by the amount of Federal gift taxes previously paid.

Exclusion or exemption amount—The value of property transfers that individuals may give during life or at death.

Federal gift taxes previously paid—A credit was allowed against the estate tax for the Federal gift tax paid on a gift made by a decedent before 1977. No credit, apart from the unified credit, is allowed for any gift tax paid on gifts made after 1976.

Filing threshold—Same as exclusion or exemption amount.

Net estate tax—This is the tax liability of the estate after subtraction of credits for State death taxes, foreign death taxes, credit for tax on prior transfers, and Federal gift taxes previously paid. In addition, a unified credit, graduated according to the year of death and a "credit" for gift taxes paid on post-1976 gifts, is allowed (see also "unified credit").

Net worth—Net worth is equal to total gross estate less mortgages and other debts calculated at a decedent's date of death.

Nontaxable return—A nontaxable return is one with no estate tax liability after credits.

Other tax credits—These are the sum of all tax credits for foreign death taxes, Federal gift taxes, and taxes on prior transfers taken as a deduction against the estate tax before credits.

Tax on prior transfers—A tax credit is allowed for Federal estate tax paid on property received by the decedent or the estate from a transferor who died within 10 years before, or 2 years after, the decedent. The credit is intended to lessen the burden of double taxation between successive estates whose owners died within a short time. Depending on the time that has elapsed between the deaths, a credit is allowed for all or part of the Federal estate tax paid by the transferor's estate with respect to the transfer.

Taxable estate—Taxable estate is the base to which the graduated Federal estate tax rates are applied in computing the estate tax before credits. Taxable estate is equal to the value of the total gross estate less deductions for the following: funeral and administrative expenses; casualty and theft losses; debts, mortgages, losses, and other claims against the estate, including pledges to charitable organizations; bequests to the surviving spouse; and the employee stock ownership plan (ESOP) deduction (included in the statistics for "other expenses and losses").

Taxable return—A taxable return is one with estate tax liability after credits.

Total gross estate—An estate tax return is required in the case of every decedent whose gross estate, at the date of death, exceeded the legal filing requirement in effect for the year of death. For estate tax purposes, the gross estate includes all property or interest in property before reduction by debts (except policy loans against insurance) and mortgages, or administrative expenses. Included in the gross estate are such items as real estate, tangible and intangible personal property, certain lifetime gifts made by the decedent, property in which the decedent had a general power of appointment, the decedent's interest in annuities receivable by the surviving beneficiary, the decedent's share in community property, life insurance proceeds (even though payable to beneficiaries other than the estate), dower or curtesy of the surviving spouse (in-

herited property), and, with certain exceptions, joint estates with right of survivorship and tenancies by the entirety. In this article, total gross estate refers to the value of assets at the date of the decedent's death.

Unified credit—The unified credit is applied as a dollar-for-dollar reduction in estate and/or gift taxes. The unified credit represents the amount of tax on that part of gross estate that is below the filing requirement. The credit must be used to offset gift taxes on lifetime transfers made after 1976. However, to the extent it is so used, the amount of credit available at death is reduced.

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Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gross estate for tax purposes [2]		Type of property					
			Personal residence		Other real estate [3]		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**65,039**	**194,450,290**	**42,037**	**17,422,486**	**38,761**	**24,386,228**	**3,039**	**3,038,729**
Under $1.0 million	2,321	1,815,190	977	254,854	1,131	272,127	**	**
$1.0 million < $1.5 million	25,141	30,635,926	15,816	4,767,383	13,976	4,655,442	** 448	** 71,409
$1.5 million < $2.0 million	13,586	23,367,243	8,890	2,905,422	7,827	3,548,051	490	197,810
$2.0 million < $3.5 million	13,936	35,748,727	9,390	3,909,215	8,770	5,332,268	868	347,265
$3.5 million < $5.0 million	4,198	17,378,183	2,855	1,543,225	2,839	2,446,048	381	216,315
$5.0 million < $10.0 million	3,806	25,957,237	2,601	1,929,373	2,652	3,214,372	451	425,344
$10.0 million < $20.0 million	1,315	17,906,950	946	1,066,887	988	2,014,336	226	405,231
$20.0 million or more	736	41,640,833	561	1,046,127	578	2,903,583	175	1,375,356
All taxable returns	**31,329**	**108,490,864**	**18,569**	**8,634,074**	**17,353**	**11,557,680**	**1,275**	**1,478,242**
Under $1.0 million	1,053	810,545	321	83,255	374	74,637	**	**
$1.0 million < $1.5 million	10,269	12,953,470	5,666	1,823,314	5,227	1,641,406	** 189	** 23,856
$1.5 million < $2.0 million	7,057	12,194,643	4,247	1,539,251	3,605	1,567,570	169	53,950
$2.0 million < $3.5 million	7,290	18,660,173	4,630	2,001,861	4,358	2,519,699	342	133,056
$3.5 million < $5.0 million	2,165	8,926,896	1,350	735,112	1,381	1,110,955	160	60,415
$5.0 million < $10.0 million	2,166	14,910,242	1,402	1,096,488	1,430	1,526,179	192	151,441
$10.0 million < $20.0 million	808	11,002,779	564	614,085	583	1,100,716	114	155,616
$20.0 million or more	520	29,032,119	390	740,709	396	2,016,518	109	899,908
All nontaxable returns	**33,710**	**85,959,425**	**23,467**	**8,788,412**	**21,408**	**12,828,548**	**1,765**	**1,560,487**
Under $1.0 million	1,267	1,004,646	656	171,599	757	197,490	**	**
$1.0 million < $1.5 million	14,872	17,682,456	10,150	2,944,070	8,749	3,014,036	** 259	** 47,554
$1.5 million < $2.0 million	6,529	11,172,600	4,643	1,366,172	4,222	1,980,482	321	143,859
$2.0 million < $3.5 million	6,646	17,088,555	4,761	1,907,354	4,413	2,812,569	526	214,209
$3.5 million < $5.0 million	2,034	8,451,287	1,505	808,113	1,458	1,335,093	222	155,900
$5.0 million < $10.0 million	1,640	11,046,996	1,199	832,886	1,222	1,688,193	258	273,903
$10.0 million < $20.0 million	507	6,904,171	382	452,802	404	913,620	113	249,614
$20.0 million or more	216	12,608,714	171	305,418	182	887,065	66	475,448

Footnotes at end of table.

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**8,936**	**11,745,389**	**51,713**	**47,554,809**	**33,417**	**21,084,097**	**8,734**	**741,938**
Under $1.0 million	264	48,443	1,515	354,009	932	135,795	320	14,312
$1.0 million < $1.5 million	1,951	499,749	18,942	5,310,540	10,920	2,279,277	3,788	276,488
$1.5 million < $2.0 million	1,637	545,073	10,680	4,511,842	6,904	2,280,886	1,967	182,992
$2.0 million < $3.5 million	2,276	1,087,255	11,659	7,728,962	7,896	3,897,313	1,747	190,424
$3.5 million < $5.0 million	902	707,700	3,670	4,383,884	2,674	2,100,049	419	40,208
$5.0 million < $10.0 million	1,040	1,534,229	3,368	7,183,389	2,619	3,547,265	332	24,813
$10.0 million < $20.0 million	489	1,463,240	1,193	5,174,032	938	2,384,666	117	8,094
$20.0 million or more	377	5,859,700	686	12,908,152	534	4,458,845	44	4,607
All taxable returns	**3,487**	**5,818,659**	**25,885**	**30,630,971**	**18,094**	**13,780,439**	**4,458**	**457,728**
Under $1.0 million	* 135	* 16,644	791	199,977	499	58,831	* 102	* 5,006
$1.0 million < $1.5 million	600	125,152	8,175	2,708,468	4,986	1,135,991	1,522	127,581
$1.5 million < $2.0 million	566	153,164	5,588	2,677,755	3,894	1,393,598	1,206	153,385
$2.0 million < $3.5 million	894	401,573	6,178	4,666,376	4,524	2,413,744	1,067	125,436
$3.5 million < $5.0 million	310	204,175	1,934	2,553,105	1,533	1,293,246	243	24,268
$5.0 million < $10.0 million	481	594,448	1,978	4,794,525	1,628	2,327,116	204	14,561
$10.0 million < $20.0 million	251	663,063	747	3,712,187	618	1,604,580	78	5,651
$20.0 million or more	249	3,660,440	494	9,318,577	411	3,553,333	36	1,840
All nontaxable returns	**5,449**	**5,926,730**	**25,828**	**16,923,838**	**15,323**	**7,303,658**	**4,276**	**284,210**
Under $1.0 million	130	31,799	724	154,031	433	76,964	217	9,306
$1.0 million < $1.5 million	1,351	374,597	10,767	2,602,071	5,933	1,143,286	2,267	148,907
$1.5 million < $2.0 million	1,071	391,909	5,092	1,834,087	3,010	887,288	761	29,606
$2.0 million < $3.5 million	1,381	685,683	5,481	3,062,586	3,372	1,483,569	681	64,989
$3.5 million < $5.0 million	592	503,525	1,736	1,830,779	1,142	806,803	175	15,940
$5.0 million < $10.0 million	559	939,781	1,390	2,388,864	991	1,220,149	128	10,252
$10.0 million < $20.0 million	237	800,177	446	1,461,845	320	780,086	38	2,442
$20.0 million or more	128	2,199,260	192	3,589,575	123	905,512	8	2,767

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**15,988**	**4,996,190**	**18,456**	**2,804,557**	**4,872**	**478,335**	**11,005**	**1,100,854**
Under $1.0 million	323	28,962	337	27,851	**	**	305	12,278
$1.0 million < $1.5 million	5,479	631,169	6,589	542,407	** 1,963	** 145,064	4,055	359,592
$1.5 million < $2.0 million	3,543	544,654	3,935	419,501	1,064	80,521	2,345	162,097
$2.0 million < $3.5 million	3,712	778,694	4,260	494,761	1,034	77,304	2,581	256,453
$3.5 million < $5.0 million	1,206	373,788	1,360	236,247	395	58,022	751	84,163
$5.0 million < $10.0 million	1,066	545,067	1,292	322,538	289	45,148	654	88,852
$10.0 million < $20.0 million	406	432,686	428	188,605	87	29,493	206	81,024
$20.0 million or more	253	1,661,171	253	572,647	39	42,784	108	56,395
All taxable returns	**9,175**	**3,289,090**	**9,866**	**1,733,322**	**2,803**	**301,461**	**5,453**	**595,954**
Under $1.0 million	134	8,559	216	18,223	**	**	172	5,698
$1.0 million < $1.5 million	2,823	352,030	3,014	269,463	** 1,047	** 73,192	1,848	177,789
$1.5 million < $2.0 million	2,250	367,620	2,197	265,236	623	50,892	1,144	83,473
$2.0 million < $3.5 million	2,148	486,758	2,386	284,566	607	54,776	1,341	139,173
$3.5 million < $5.0 million	705	220,715	782	160,542	252	38,203	380	44,145
$5.0 million < $10.0 million	668	407,531	805	236,174	181	28,797	377	63,609
$10.0 million < $20.0 million	262	289,111	278	133,380	66	22,807	113	40,131
$20.0 million or more	184	1,156,765	188	365,739	26	32,795	77	41,937
All nontaxable returns	**6,813**	**1,707,100**	**8,590**	**1,071,235**	**2,069**	**176,874**	**5,552**	**504,900**
Under $1.0 million	189	20,403	121	9,628	**	**	* 133	* 6,580
$1.0 million < $1.5 million	2,656	279,139	3,576	272,945	** 916	** 71,871	2,207	181,803
$1.5 million < $2.0 million	1,293	177,033	1,738	154,265	441	29,630	1,201	78,623
$2.0 million < $3.5 million	1,564	291,935	1,875	210,195	426	22,528	1,240	117,280
$3.5 million < $5.0 million	501	153,073	578	75,705	143	19,819	371	40,019
$5.0 million < $10.0 million	398	137,536	487	86,364	108	16,351	277	25,243
$10.0 million < $20.0 million	144	143,575	150	55,225	21	6,686	94	40,893
$20.0 million or more	69	504,406	65	206,908	13	9,989	30	14,458

Footnotes at end of table.

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**62,708**	**13,951,152**	**45,848**	**8,048,537**	**33,511**	**5,061,924**	**3,830**	**121,394**
Under $1.0 million	2,163	228,809	1,451	78,583	1,072	49,858	**	**
$1.0 million < $1.5 million	24,177	3,839,272	16,349	1,298,870	12,772	1,092,268	** 1,417	** 24,158
$1.5 million < $2.0 million	13,089	2,192,849	9,587	1,057,142	7,148	920,717	737	22,139
$2.0 million < $3.5 million	13,473	2,838,467	10,318	1,456,959	7,523	1,398,830	885	33,166
$3.5 million < $5.0 million	4,087	1,154,562	3,274	735,808	2,123	499,741	328	11,481
$5.0 million < $10.0 million	3,717	1,295,722	3,096	1,132,570	1,878	672,647	312	18,178
$10.0 million < $20.0 million	1,282	821,230	1,128	783,317	643	245,158	98	4,193
$20.0 million or more	720	1,580,242	645	1,505,289	353	182,705	54	8,079
All taxable returns	**30,702**	**8,703,932**	**23,332**	**4,968,659**	**13,814**	**1,432,551**	**1,421**	**39,816**
Under $1.0 million	993	152,213	688	47,795	354	12,909	**	**
$1.0 million < $1.5 million	10,124	2,002,066	7,333	629,807	4,559	211,514	** 418	** 4,275
$1.5 million < $2.0 million	6,894	1,402,847	5,090	601,464	3,145	282,062	315	6,928
$2.0 million < $3.5 million	7,108	1,746,786	5,555	881,689	3,404	386,153	349	12,931
$3.5 million < $5.0 million	2,123	751,436	1,704	421,273	889	140,929	107	3,981
$5.0 million < $10.0 million	2,147	822,449	1,798	762,722	875	207,634	153	8,255
$10.0 million < $20.0 million	800	561,922	701	535,076	359	103,438	45	1,366
$20.0 million or more	514	1,264,212	464	1,088,833	229	87,912	34	2,080
All nontaxable returns	**32,006**	**5,247,220**	**22,516**	**3,079,878**	**19,697**	**3,629,372**	**2,409**	**81,578**
Under $1.0 million	1,170	76,596	763	30,788	719	36,949	**	**
$1.0 million < $1.5 million	14,053	1,837,205	9,015	669,063	8,213	880,754	** 998	** 19,882
$1.5 million < $2.0 million	6,195	790,001	4,497	455,678	4,002	638,655	422	15,211
$2.0 million < $3.5 million	6,366	1,091,681	4,763	575,270	4,119	1,012,678	537	20,235
$3.5 million < $5.0 million	1,964	403,125	1,570	314,535	1,234	358,812	221	7,500
$5.0 million < $10.0 million	1,570	473,273	1,299	369,848	1,003	465,012	159	9,923
$10.0 million < $20.0 million	482	259,307	427	248,241	284	141,720	52	2,827
$20.0 million or more	206	316,030	181	416,456	124	94,793	20	5,999

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Farm assets [3]		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**4,258**	**1,029,893**	**8,445**	**4,475,211**	**6,310**	**2,533,506**	**13,644**	**4,347,403**
Under $1.0 million	**	**	* 129	* 9,270	166	16,546	497	81,384
$1.0 million < $1.5 million	** 1,829	** 172,932	2,327	195,583	1,525	146,339	3,799	490,192
$1.5 million < $2.0 million	822	148,379	1,506	225,483	1,199	151,505	2,647	381,178
$2.0 million < $3.5 million	882	226,460	1,876	301,607	1,443	307,796	3,245	640,711
$3.5 million < $5.0 million	271	92,375	874	278,243	610	214,147	1,219	348,466
$5.0 million < $10.0 million	266	147,459	986	600,942	737	339,190	1,270	631,594
$10.0 million < $20.0 million	119	106,930	431	601,328	355	275,731	582	579,062
$20.0 million or more	68	135,358	317	2,262,755	275	1,082,251	385	1,194,815
All taxable returns	**1,746**	**418,429**	**4,080**	**2,504,679**	**2,505**	**1,028,105**	**6,734**	**2,409,254**
Under $1.0 million	**	**	* 62	* 648	* 104	* 11,397	268	36,487
$1.0 million < $1.5 million	** 659	** 37,970	1,035	83,957	542	42,884	1,497	179,803
$1.5 million < $2.0 million	283	63,187	776	124,022	425	71,800	1,330	187,065
$2.0 million < $3.5 million	390	58,499	805	139,705	504	81,044	1,670	319,332
$3.5 million < $5.0 million	143	40,581	403	100,820	254	62,916	649	190,687
$5.0 million < $10.0 million	142	67,517	542	334,351	305	129,214	685	316,091
$10.0 million < $20.0 million	80	79,419	236	329,115	192	121,242	360	305,426
$20.0 million or more	49	71,257	219	1,392,062	179	507,608	276	874,363
All nontaxable returns	**2,511**	**611,464**	**4,365**	**1,970,532**	**3,804**	**1,505,401**	**6,910**	**1,938,149**
Under $1.0 million	**	**	* 67	* 8,622	* 62	* 5,149	229	44,897
$1.0 million < $1.5 million	** 1,171	** 134,962	1,292	111,626	982	103,456	2,301	310,390
$1.5 million < $2.0 million	539	85,192	730	101,461	774	79,705	1,317	194,113
$2.0 million < $3.5 million	492	167,962	1,071	161,902	939	226,752	1,575	321,379
$3.5 million < $5.0 million	128	51,794	471	177,423	357	151,230	570	157,779
$5.0 million < $10.0 million	124	79,942	443	266,591	432	209,976	585	315,503
$10.0 million < $20.0 million	38	27,511	194	272,213	163	154,489	222	273,637
$20.0 million or more	19	64,102	98	870,694	96	574,643	110	320,452

Footnotes at end of table.

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**37,588**	**14,510,063**	**3,678**	**703,495**	**3,556**	**1,430,934**	**55,768**	**3,024,901**
Under $1.0 million	855	140,238	113	4,027	**	**	1,698	33,871
$1.0 million < $1.5 million	14,389	3,345,864	1,091	44,889	** 619	** 9,136	21,187	507,822
$1.5 million < $2.0 million	8,291	2,535,325	645	47,549	486	23,484	11,536	318,406
$2.0 million < $3.5 million	8,412	3,824,736	925	111,959	916	70,260	12,201	477,056
$3.5 million < $5.0 million	2,326	1,535,543	291	56,861	380	35,388	3,740	239,866
$5.0 million < $10.0 million	2,196	1,743,333	377	89,488	547	104,992	3,470	335,992
$10.0 million < $20.0 million	741	779,849	137	76,617	323	145,285	1,231	225,055
$20.0 million or more	377	605,174	99	272,106	285	1,042,388	706	886,833
All taxable returns	**15,475**	**5,754,399**	**2,008**	**265,462**	**2,075**	**1,057,022**	**26,890**	**1,660,056**
Under $1.0 million	327	51,644	**	**	**	**	800	17,305
$1.0 million < $1.5 million	5,002	1,147,268	** 618	** 18,625	** 287	** 4,112	8,554	148,601
$1.5 million < $2.0 million	3,701	997,964	353	12,904	282	5,093	5,941	145,868
$2.0 million < $3.5 million	3,760	1,506,517	517	62,582	529	38,859	6,412	218,537
$3.5 million < $5.0 million	1,024	626,661	154	29,299	199	23,256	1,925	92,784
$5.0 million < $10.0 million	1,035	733,436	203	31,765	341	74,257	1,992	186,770
$10.0 million < $20.0 million	389	340,577	87	40,464	219	73,012	758	158,959
$20.0 million or more	237	350,333	74	69,824	218	838,433	507	691,231
All nontaxable returns	**22,112**	**8,755,664**	**1,671**	**438,034**	**1,481**	**373,912**	**28,879**	**1,364,845**
Under $1.0 million	527	88,594	**	**	**	**	898	16,566
$1.0 million < $1.5 million	9,387	2,198,596	** 585	** 30,291	** 331	** 5,024	12,633	359,221
$1.5 million < $2.0 million	4,590	1,537,361	292	34,646	205	18,391	5,594	172,538
$2.0 million < $3.5 million	4,652	2,318,220	408	49,378	387	31,402	5,788	258,519
$3.5 million < $5.0 million	1,303	908,882	137	27,562	181	12,132	1,815	147,082
$5.0 million < $10.0 million	1,161	1,009,897	174	57,723	206	30,735	1,477	149,222
$10.0 million < $20.0 million	352	439,272	49	36,153	104	72,273	473	66,096
$20.0 million or more	140	254,842	24	202,282	66	203,955	199	195,602

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	**57,224**	**500,464**	**22,873**	**1,350,490**	**40,197**	**1,078,328**	**40,993**	**1,049,075**
Under $1.0 million	2,128	17,193	757	13,173	1,568	18,719	1,652	14,086
$1.0 million < $1.5 million	21,956	165,042	8,452	217,226	15,021	215,798	15,476	157,692
$1.5 million < $2.0 million	11,937	93,733	4,501	165,200	8,533	162,630	8,710	139,725
$2.0 million < $3.5 million	12,132	110,449	5,156	261,878	8,440	224,736	8,487	183,749
$3.5 million < $5.0 million	3,752	39,078	1,550	128,181	2,690	104,056	2,641	80,682
$5.0 million < $10.0 million	3,433	40,866	1,550	198,551	2,513	141,471	2,568	141,646
$10.0 million < $20.0 million	1,210	18,217	570	120,690	912	83,321	926	106,751
$20.0 million or more	676	15,885	337	245,589	520	127,597	532	224,744
All taxable returns	**29,906**	**250,750**	**18,359**	**1,169,942**	**26,698**	**830,060**	**26,959**	**896,237**
Under $1.0 million	1,010	7,096	463	6,418	839	8,380	935	8,289
$1.0 million < $1.5 million	9,831	69,198	5,804	156,823	8,506	133,451	8,700	97,189
$1.5 million < $2.0 million	6,715	50,145	3,932	142,873	6,083	120,642	6,063	109,051
$2.0 million < $3.5 million	6,944	58,685	4,581	235,152	6,326	184,418	6,312	164,987
$3.5 million < $5.0 million	2,056	20,233	1,350	115,282	1,922	81,907	1,900	74,092
$5.0 million < $10.0 million	2,077	23,120	1,404	183,482	1,891	117,525	1,913	127,146
$10.0 million < $20.0 million	778	10,924	516	110,365	702	70,228	707	100,054
$20.0 million or more	494	11,351	309	219,547	429	113,508	429	215,429
All nontaxable returns	**27,318**	**249,713**	**4,514**	**180,548**	**13,498**	**248,268**	**14,034**	**152,838**
Under $1.0 million	1,118	10,097	294	6,755	729	10,339	717	5,797
$1.0 million < $1.5 million	12,125	95,844	2,648	60,404	6,515	82,346	6,776	60,502
$1.5 million < $2.0 million	5,222	43,589	569	22,328	2,450	41,988	2,647	30,674
$2.0 million < $3.5 million	5,187	51,765	575	26,726	2,114	40,318	2,175	18,762
$3.5 million < $5.0 million	1,696	18,845	201	12,898	769	22,149	741	6,590
$5.0 million < $10.0 million	1,355	17,746	146	15,069	622	23,946	655	14,500
$10.0 million < $20.0 million	431	7,293	54	10,325	210	13,093	219	6,697
$20.0 million or more	182	4,534	28	26,042	91	14,090	103	9,315

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	**47,555**	**7,780,526**	**27,380**	**60,188,300**	**11,861**	**14,967,967**	**64,981**	**87,450,596**
Under $1.0 million	1,660	71,096	663	264,822	262	9,769	2,316	414,833
$1.0 million < $1.5 million	17,558	953,830	9,062	4,626,902	3,779	806,756	25,102	7,283,114
$1.5 million < $2.0 million	9,857	844,510	5,814	4,917,675	2,236	819,135	13,577	7,258,415
$2.0 million < $3.5 million	10,305	1,355,115	6,668	10,208,542	2,823	1,860,126	13,936	14,343,089
$3.5 million < $5.0 million	3,343	636,843	2,183	6,292,197	933	922,029	4,195	8,242,501
$5.0 million < $10.0 million	3,050	1,047,290	1,912	9,512,834	1,041	1,755,364	3,804	12,876,218
$10.0 million < $20.0 million	1,135	706,395	681	6,907,349	456	1,454,373	1,315	9,425,514
$20.0 million or more	648	2,165,447	398	17,457,978	330	7,340,415	736	27,606,913
All taxable returns	**26,902**	**3,474,569**	**2,564**	**11,234,987**	**6,800**	**8,512,100**	**31,315**	**26,745,764**
Under $1.0 million	862	19,369	**	**	157	2,082	1,053	57,770
$1.0 million < $1.5 million	8,507	227,719	** 225	** 19,226	1,557	61,772	10,269	810,499
$1.5 million < $2.0 million	5,972	349,026	375	120,256	1,353	133,844	7,048	1,100,884
$2.0 million < $3.5 million	6,339	564,075	772	549,846	1,776	435,274	7,290	2,309,989
$3.5 million < $5.0 million	1,987	248,515	345	521,586	620	285,362	2,162	1,377,515
$5.0 million < $10.0 million	1,989	470,697	422	1,346,557	712	779,815	2,164	3,098,064
$10.0 million < $20.0 million	759	436,779	220	1,339,042	354	771,603	808	2,865,309
$20.0 million or more	487	1,158,390	204	7,338,475	272	6,042,347	520	15,125,733
All nontaxable returns	**20,653**	**4,305,957**	**24,815**	**48,953,312**	**5,062**	**6,455,867**	**33,666**	**60,704,832**
Under $1.0 million	797	51,727	**	**	* 105	* 7,687	1,263	357,063
$1.0 million < $1.5 million	9,051	726,111	** 9,498	** 4,872,498	2,222	744,984	14,833	6,472,615
$1.5 million < $2.0 million	3,885	495,484	5,439	4,797,420	884	685,290	6,529	6,157,531
$2.0 million < $3.5 million	3,966	791,040	5,896	9,658,696	1,048	1,424,852	6,646	12,033,099
$3.5 million < $5.0 million	1,356	388,328	1,837	5,770,611	313	636,667	2,033	6,864,985
$5.0 million < $10.0 million	1,061	576,593	1,489	8,166,277	329	975,549	1,640	9,778,154
$10.0 million < $20.0 million	376	269,616	461	5,568,306	103	682,770	507	6,560,205
$20.0 million or more	161	1,007,057	194	10,119,503	58	1,298,067	216	12,481,180

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Taxable estate		Adjusted taxable gifts		Adjusted taxable estate		Tentative estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	**62,002**	**107,204,135**	**12,181**	**7,834,604**	**62,205**	**115,038,739**	**62,201**	**46,802,932**
Under $1.0 million	2,154	1,410,114	1,440	944,291	2,172	2,354,405	2,170	849,735
$1.0 million < $1.5 million	23,952	23,392,193	2,113	578,398	24,001	23,970,591	24,001	8,387,500
$1.5 million < $2.0 million	12,959	16,120,287	1,675	548,366	12,970	16,668,653	12,968	6,133,885
$2.0 million < $3.5 million	13,203	21,464,048	2,679	1,093,905	13,235	22,557,953	13,235	8,855,211
$3.5 million < $5.0 million	4,040	9,155,269	1,329	778,217	4,060	9,933,486	4,060	4,182,918
$5.0 million < $10.0 million	3,721	13,129,353	1,639	1,348,229	3,748	14,477,583	3,748	6,450,335
$10.0 million < $20.0 million	1,266	8,485,240	756	897,618	1,292	9,382,858	1,292	4,373,233
$20.0 million or more	706	14,047,630	550	1,645,580	727	15,693,211	726	7,570,116
All taxable returns	**31,328**	**81,745,096**	**7,847**	**5,951,001**	**31,329**	**87,696,097**	**31,329**	**37,348,870**
Under $1.0 million	1,053	752,774	806	535,621	1,053	1,288,395	1,053	465,075
$1.0 million < $1.5 million	10,269	12,142,970	1,310	411,101	10,269	12,554,071	10,269	4,504,159
$1.5 million < $2.0 million	7,057	11,093,758	1,085	389,837	7,057	11,483,595	7,057	4,340,711
$2.0 million < $3.5 million	7,290	16,350,182	1,777	844,145	7,290	17,194,328	7,290	6,999,697
$3.5 million < $5.0 million	2,165	7,549,380	834	577,368	2,165	8,126,748	2,165	3,554,990
$5.0 million < $10.0 million	2,166	11,812,178	1,108	1,091,794	2,166	12,903,972	2,166	5,897,589
$10.0 million < $20.0 million	807	8,137,469	510	720,739	808	8,858,208	808	4,186,183
$20.0 million or more	520	13,906,386	417	1,380,394	520	15,286,780	520	7,400,467
All nontaxable returns	**30,674**	**25,459,039**	**4,334**	**1,883,603**	**30,877**	**27,342,642**	**30,872**	**9,454,063**
Under $1.0 million	1,100	657,340	634	408,670	1,119	1,066,010	1,117	384,660
$1.0 million < $1.5 million	13,682	11,249,223	803	167,296	13,732	11,416,520	13,732	3,883,341
$1.5 million < $2.0 million	5,902	5,026,530	590	158,528	5,913	5,185,058	5,911	1,793,173
$2.0 million < $3.5 million	5,913	5,113,866	902	249,759	5,945	5,363,625	5,945	1,855,514
$3.5 million < $5.0 million	1,875	1,605,889	495	200,849	1,895	1,806,738	1,895	627,929
$5.0 million < $10.0 million	1,556	1,317,176	531	256,435	1,582	1,573,611	1,582	552,746
$10.0 million < $20.0 million	459	347,771	246	176,879	484	524,650	484	187,050
$20.0 million or more	186	141,245	133	265,186	207	406,431	206	169,649

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gift tax		Total tax before credits		Allowable unified credit		State death tax credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	**2,698**	**1,508,952**	**62,164**	**45,301,833**	**65,039**	**23,230,526**	**34,026**	**3,178,663**
Under $1.0 million	353	113,487	2,169	743,075	2,321	692,916	1,183	13,733
$1.0 million < $1.5 million	278	28,580	24,001	8,358,920	25,141	8,620,362	12,211	258,833
$1.5 million < $2.0 million	219	33,730	12,962	6,100,682	13,586	5,070,126	7,321	247,990
$2.0 million < $3.5 million	432	122,826	13,212	8,732,385	13,936	5,164,056	7,488	432,291
$3.5 million < $5.0 million	285	93,307	4,060	4,089,611	4,198	1,553,082	2,243	254,754
$5.0 million < $10.0 million	505	259,998	3,746	6,190,337	3,806	1,388,793	2,230	500,871
$10.0 million < $20.0 million	314	223,605	1,290	4,149,628	1,315	474,706	827	462,541
$20.0 million or more	312	633,419	724	6,937,195	736	266,486	524	1,007,650
All taxable returns	**1,992**	**1,212,978**	**31,329**	**36,135,892**	**31,329**	**11,240,545**	**30,896**	**3,144,091**
Under $1.0 million	255	18,718	1,053	446,356	1,053	331,251	961	11,966
$1.0 million < $1.5 million	133	22,709	10,269	4,481,450	10,269	3,525,037	10,090	236,334
$1.5 million < $2.0 million	133	25,925	7,057	4,314,786	7,057	2,598,109	7,017	244,607
$2.0 million < $3.5 million	321	95,027	7,290	6,904,670	7,290	2,714,673	7,218	428,936
$3.5 million < $5.0 million	226	81,801	2,165	3,473,188	2,165	802,037	2,154	253,642
$5.0 million < $10.0 million	410	236,574	2,166	5,661,014	2,166	788,160	2,150	499,348
$10.0 million < $20.0 million	248	194,329	808	3,991,854	808	292,353	799	461,754
$20.0 million or more	266	537,894	520	6,862,573	520	188,924	507	1,007,506
All nontaxable returns	**705**	**295,974**	**30,835**	**9,165,941**	**33,710**	**11,989,981**	**3,130**	**34,572**
Under $1.0 million	98	94,768	1,116	296,719	1,267	361,665	222	1,767
$1.0 million < $1.5 million	146	5,871	13,732	3,877,470	14,872	5,095,324	2,121	22,500
$1.5 million < $2.0 million	86	7,805	5,905	1,785,895	6,529	2,472,017	304	3,384
$2.0 million < $3.5 million	111	27,799	5,921	1,827,715	6,646	2,449,383	270	3,355
$3.5 million < $5.0 million	59	11,506	1,895	616,423	2,034	751,045	89	1,112
$5.0 million < $10.0 million	95	23,424	1,580	529,322	1,640	600,633	80	1,523
$10.0 million < $20.0 million	65	29,276	482	157,774	507	182,352	27	787
$20.0 million or more	45	95,525	204	74,622	216	77,562	17	145

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Other tax credits		Net estate tax		Generation skipping tax		Community property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns	**730**	**164,624**	**31,329**	**21,611,904**	**329**	**115,295**	**7,393**	**37,921,140**
Under $1.0 million	**	**	1,053	101,868	0	0	194	272,332
$1.0 million < $1.5 million	** 149	** 2,535	10,269	718,899	**	**	2,476	5,364,446
$1.5 million < $2.0 million	153	10,666	7,057	1,463,160	** 59	** 1,500	1,550	4,383,651
$2.0 million < $3.5 million	167	25,413	7,290	3,740,913	83	6,429	1,804	7,403,728
$3.5 million < $5.0 million	97	18,587	2,165	2,400,227	* 13	* 660	619	4,162,530
$5.0 million < $10.0 million	94	32,155	2,166	4,350,019	71	21,364	496	5,302,619
$10.0 million < $20.0 million	35	13,323	808	3,224,425	43	19,439	174	3,421,942
$20.0 million or more	34	61,943	520	5,612,394	59	65,904	80	7,609,894
All taxable returns	**693**	**139,350**	**31,329**	**21,611,904**	**329**	**115,295**	**493**	**4,240,046**
Under $1.0 million	d	d	1,053	101,868	0	0	**	**
$1.0 million < $1.5 million	d	d	10,269	718,899	**	**	** 53	** 128,445
$1.5 million < $2.0 million	d	d	7,057	1,463,160	** 59	** 1,500	77	107,801
$2.0 million < $3.5 million	d	d	7,290	3,740,913	83	6,429	165	403,291
$3.5 million < $5.0 million	d	d	2,165	2,400,227	* 13	* 660	56	318,607
$5.0 million < $10.0 million	d	d	2,166	4,350,019	71	21,364	70	485,988
$10.0 million < $20.0 million	d	d	808	3,224,425	43	19,439	41	448,644
$20.0 million or more	d	d	520	5,612,394	59	65,904	31	2,347,270
All nontaxable returns	**37**	**25,274**	**0**	**0**	**0**	**0**	**6,900**	**33,681,094**
Under $1.0 million	d	d	0	0	0	0	**	**
$1.0 million < $1.5 million	d	d	0	0	0	0	** 2,617	** 5,508,333
$1.5 million < $2.0 million	d	d	0	0	0	0	1,473	4,275,849
$2.0 million < $3.5 million	d	d	0	0	0	0	1,639	7,000,437
$3.5 million < $5.0 million	d	d	0	0	0	0	562	3,843,923
$5.0 million < $10.0 million	d	d	0	0	0	0	426	4,816,631
$10.0 million < $20.0 million	d	d	0	0	0	0	133	2,973,298
$20.0 million or more	d	d	0	0	0	0	49	5,262,624

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1a. Estate Tax Returns Filed in 2004 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
All returns	**44,891**	**16,169,322**	**31,213**	**11,589,737**	**25,755**	**58,710,746**	**10,895**	**27,472,448**
Under $1.0 million	1,344	164,836	984	163,029	934	493,191	232	48,755
$1.0 million < $1.5 million	17,013	3,421,795	11,293	2,254,502	8,490	7,125,797	2,372	713,374
$1.5 million < $2.0 million	9,499	2,525,031	6,751	1,752,072	5,196	6,030,412	2,137	1,099,326
$2.0 million < $3.5 million	9,672	3,604,309	7,130	2,427,350	6,116	10,156,659	3,069	3,165,403
$3.5 million < $5.0 million	3,069	1,587,618	2,156	1,183,919	1,824	4,679,969	1,163	2,517,350
$5.0 million < $10.0 million	2,783	1,890,861	1,894	1,400,994	1,945	8,397,076	1,162	4,380,739
$10.0 million < $20.0 million	965	1,084,707	648	911,294	753	6,470,443	453	3,962,520
$20.0 million or more	546	1,890,165	359	1,496,578	497	15,357,198	308	11,584,981
All taxable returns	**21,463**	**8,926,744**	**10,489**	**3,271,838**	**12,852**	**34,893,279**	**1,013**	**6,339,831**
Under $1.0 million	587	91,565	304	27,783	459	248,789	**	**
$1.0 million < $1.5 million	7,139	1,630,098	3,193	566,534	3,349	2,980,658	** 79	** 10,373
$1.5 million < $2.0 million	4,797	1,415,488	2,462	543,064	2,806	3,312,545	87	39,308
$2.0 million < $3.5 million	4,949	1,973,289	2,540	637,040	3,241	5,496,951	218	168,550
$3.5 million < $5.0 million	1,493	825,327	751	253,854	981	2,572,283	146	211,780
$5.0 million < $10.0 million	1,543	1,137,321	740	361,445	1,159	4,988,841	212	589,509
$10.0 million < $20.0 million	570	679,040	290	269,686	495	4,128,680	125	804,256
$20.0 million or more	386	1,174,616	209	612,432	362	11,164,532	146	4,516,054
All nontaxable returns	**23,427**	**7,242,578**	**20,725**	**8,317,899**	**12,903**	**23,817,467**	**9,883**	**21,132,617**
Under $1.0 million	757	73,270	680	135,246	475	244,402	**	**
$1.0 million < $1.5 million	9,873	1,791,697	8,100	1,687,968	5,141	4,145,139	** 2,525	** 751,756
$1.5 million < $2.0 million	4,702	1,109,543	4,289	1,209,008	2,391	2,717,867	2,049	1,060,017
$2.0 million < $3.5 million	4,724	1,631,019	4,590	1,790,309	2,875	4,659,708	2,851	2,996,853
$3.5 million < $5.0 million	1,576	762,291	1,405	930,065	844	2,107,686	1,017	2,305,569
$5.0 million < $10.0 million	1,240	753,541	1,154	1,039,548	786	3,408,235	950	3,791,230
$10.0 million < $20.0 million	395	405,667	358	641,608	259	2,341,763	328	3,158,264
$20.0 million or more	160	715,549	150	884,147	135	4,192,666	162	7,068,927

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data were combined to prevent disclosure of individual taxpayer data.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, data are included in the appropriate totals.

[1] The majority of estates file Federal estate tax returns in the year after a decedent's death. So, in 2004, most returns were filed for deaths that occurred in 2003, for which the filing threshold was $1.0 million. Because of filing extensions, however, some returns were filed for deaths that occurred prior to 2002, for which the filing thresholds were lower. For deaths that occurred in 2004, the filing threshold was $1.5 million.

[2] Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

[3] The "Farm assets" category does not include farmland. Farmland was included in the "Other real estate" category.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gross estate for tax purposes [2]		Type of property					
			Personal residence		Other real estate [3]		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**45,070**	**184,696,403**	**29,934**	**15,694,090**	**28,326**	**24,014,845**	**2,815**	**3,114,485**
Under $1.5 million	5,590	6,616,339	3,565	1,078,352	3,200	1,201,420	152	36,609
$1.5 million < $2.0 million	13,955	24,047,230	9,133	3,561,599	8,191	3,807,155	551	143,842
$2.0 million < $3.5 million	14,842	38,162,443	9,860	4,724,484	9,493	6,161,907	803	275,763
$3.5 million < $5.0 million	4,445	18,386,313	3,018	1,782,560	2,839	2,615,898	376	248,830
$5.0 million < $10.0 million	4,122	28,001,268	2,824	2,181,350	2,951	4,076,066	498	552,801
$10.0 million < $20.0 million	1,358	18,649,863	954	1,127,816	1,031	2,472,543	240	434,033
$20.0 million or more	760	50,832,948	579	1,237,929	621	3,679,856	196	1,422,608
All taxable returns	**20,250**	**104,014,530**	**12,546**	**7,492,346**	**12,047**	**10,908,295**	**1,115**	**1,238,023**
Under $1.5 million	1,820	2,242,624	1,040	330,752	978	333,119	* 25	* 4,726
$1.5 million < $2.0 million	5,237	9,258,132	3,160	1,331,745	2,810	1,228,910	224	70,108
$2.0 million < $3.5 million	7,311	18,938,695	4,486	2,272,925	4,394	2,775,657	273	98,322
$3.5 million < $5.0 million	2,282	9,433,164	1,407	806,361	1,308	1,082,687	140	98,498
$5.0 million < $10.0 million	2,280	15,590,318	1,533	1,195,327	1,553	1,969,259	224	196,843
$10.0 million < $20.0 million	822	11,251,943	543	691,243	607	1,243,485	117	193,450
$20.0 million or more	498	37,299,654	376	863,992	397	2,275,177	112	576,076
All nontaxable returns	**24,820**	**80,681,873**	**17,388**	**8,201,744**	**16,279**	**13,106,550**	**1,701**	**1,876,462**
Under $1.5 million	3,770	4,373,715	2,524	747,600	2,223	868,301	127	31,882
$1.5 million < $2.0 million	8,718	14,789,098	5,973	2,229,854	5,381	2,578,246	327	73,733
$2.0 million < $3.5 million	7,531	19,223,748	5,374	2,451,559	5,099	3,386,250	529	177,441
$3.5 million < $5.0 million	2,163	8,953,149	1,611	976,199	1,531	1,533,211	236	150,332
$5.0 million < $10.0 million	1,841	12,410,950	1,292	986,022	1,398	2,106,807	274	355,958
$10.0 million < $20.0 million	536	7,397,919	411	436,573	424	1,229,057	124	240,583
$20.0 million or more	261	13,533,294	203	373,936	223	1,404,679	84	846,532

Footnotes at end of table.

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**6,884**	**11,767,826**	**36,487**	**50,994,303**	**23,793**	**18,852,688**	**5,329**	**426,847**
Under $1.5 million	606	173,687	3,960	979,206	2,065	420,896	745	49,520
$1.5 million < $2.0 million	1,195	376,699	10,967	4,904,971	6,904	1,961,162	1,682	121,743
$2.0 million < $3.5 million	2,149	1,059,537	12,195	8,843,754	7,916	3,280,663	1,956	150,606
$3.5 million < $5.0 million	955	817,655	3,819	4,728,380	2,722	1,924,960	477	51,890
$5.0 million < $10.0 million	1,101	1,434,333	3,633	7,826,302	2,699	3,364,514	339	41,607
$10.0 million < $20.0 million	505	1,411,321	1,220	5,422,622	942	2,354,650	95	9,318
$20.0 million or more	373	6,494,593	691	18,289,068	544	5,545,843	36	2,161
All taxable returns	**2,642**	**5,929,135**	**16,973**	**34,436,366**	**11,913**	**12,469,636**	**2,500**	**247,613**
Under $1.5 million	118	29,890	1,318	417,363	724	149,983	257	25,796
$1.5 million < $2.0 million	329	97,607	4,204	2,151,932	2,756	875,893	633	54,389
$2.0 million < $3.5 million	813	424,440	6,166	4,965,414	4,323	1,885,299	1,044	106,371
$3.5 million < $5.0 million	399	311,676	2,018	2,912,084	1,500	1,170,170	281	36,462
$5.0 million < $10.0 million	508	620,961	2,049	5,036,734	1,603	2,092,877	207	17,267
$10.0 million < $20.0 million	255	595,889	753	3,761,645	615	1,595,638	52	5,821
$20.0 million or more	220	3,848,672	465	15,191,194	392	4,699,778	25	1,507
All nontaxable returns	**4,242**	**5,838,691**	**19,513**	**16,557,936**	**11,879**	**6,383,051**	**2,829**	**179,234**
Under $1.5 million	488	143,797	2,643	561,843	1,341	270,913	489	23,724
$1.5 million < $2.0 million	866	279,092	6,763	2,753,039	4,149	1,085,269	1,049	67,354
$2.0 million < $3.5 million	1,336	635,097	6,029	3,878,340	3,592	1,395,364	912	44,236
$3.5 million < $5.0 million	556	505,980	1,801	1,816,296	1,222	754,790	195	15,428
$5.0 million < $10.0 million	593	813,373	1,584	2,789,568	1,096	1,271,637	131	24,340
$10.0 million < $20.0 million	250	815,432	467	1,660,976	327	759,012	42	3,497
$20.0 million or more	153	2,645,921	226	3,097,874	152	846,065	11	654

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**11,511**	**4,813,199**	**13,509**	**2,371,382**	**4,149**	**380,011**	**8,301**	**1,058,574**
Under $1.5 million	1,123	145,741	1,359	111,997	455	14,440	1,042	84,744
$1.5 million < $2.0 million	3,351	543,536	4,039	381,758	1,358	67,496	2,557	196,924
$2.0 million < $3.5 million	4,004	757,008	4,576	570,611	1,388	103,957	2,767	268,131
$3.5 million < $5.0 million	1,201	412,208	1,457	224,375	396	52,059	812	138,111
$5.0 million < $10.0 million	1,136	515,153	1,340	356,257	375	45,377	750	147,911
$10.0 million < $20.0 million	405	388,538	460	229,623	117	49,666	236	89,675
$20.0 million or more	291	2,051,016	278	496,759	60	47,015	138	133,076
All taxable returns	**5,922**	**3,314,669**	**6,713**	**1,466,003**	**1,930**	**248,234**	**3,565**	**545,086**
Under $1.5 million	379	48,383	533	59,431	142	2,911	397	25,134
$1.5 million < $2.0 million	1,510	273,030	1,556	152,345	492	27,046	915	87,491
$2.0 million < $3.5 million	2,195	440,861	2,483	343,880	736	68,908	1,231	137,946
$3.5 million < $5.0 million	672	269,327	853	153,318	224	36,655	389	70,225
$5.0 million < $10.0 million	680	329,604	789	202,711	221	35,564	397	87,036
$10.0 million < $20.0 million	274	247,590	305	145,527	73	34,019	148	46,366
$20.0 million or more	212	1,705,875	193	408,792	42	43,131	90	90,889
All nontaxable returns	**5,589**	**1,498,530**	**6,797**	**905,379**	**2,219**	**131,777**	**4,736**	**513,487**
Under $1.5 million	744	97,357	826	52,567	313	11,529	645	59,610
$1.5 million < $2.0 million	1,841	270,505	2,483	229,413	866	40,450	1,642	109,433
$2.0 million < $3.5 million	1,809	316,147	2,092	226,731	652	35,049	1,536	130,185
$3.5 million < $5.0 million	529	142,882	604	71,058	172	15,404	424	67,886
$5.0 million < $10.0 million	456	185,549	551	153,547	154	9,813	353	60,876
$10.0 million < $20.0 million	132	140,949	155	84,097	43	15,647	88	43,310
$20.0 million or more	78	345,141	85	87,967	18	3,884	48	42,187

Footnotes at end of table.

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**43,323**	**11,035,139**	**32,214**	**6,913,400**	**22,536**	**3,978,088**	**2,295**	**87,349**
Under $1.5 million	5,262	671,579	3,409	281,997	2,847	275,121	280	7,499
$1.5 million < $2.0 million	13,518	2,456,996	9,412	866,733	7,047	805,408	609	7,270
$2.0 million < $3.5 million	14,160	2,749,726	10,804	1,572,693	7,486	1,396,931	768	30,802
$3.5 million < $5.0 million	4,309	1,154,569	3,460	733,178	2,113	520,964	215	9,194
$5.0 million < $10.0 million	3,998	1,534,543	3,340	1,113,951	2,068	592,706	270	15,663
$10.0 million < $20.0 million	1,328	903,398	1,135	789,858	623	212,527	106	11,005
$20.0 million or more	748	1,564,328	654	1,554,989	352	174,431	48	5,917
All taxable returns	**19,723**	**6,757,323**	**15,221**	**4,295,699**	**8,396**	**977,128**	**820**	**34,187**
Under $1.5 million	1,748	285,744	1,223	113,315	786	54,533	* 63	* 1,264
$1.5 million < $2.0 million	5,117	1,183,538	3,586	431,514	2,167	143,474	240	2,634
$2.0 million < $3.5 million	7,064	1,755,881	5,553	932,870	3,062	302,718	237	6,883
$3.5 million < $5.0 million	2,237	733,528	1,819	409,828	833	120,805	75	4,003
$5.0 million < $10.0 million	2,247	947,124	1,904	704,909	993	190,449	123	8,486
$10.0 million < $20.0 million	813	601,759	704	530,197	337	77,876	51	6,423
$20.0 million or more	496	1,249,748	432	1,173,065	218	87,274	30	4,494
All nontaxable returns	**23,601**	**4,277,816**	**16,993**	**2,617,701**	**14,140**	**3,000,959**	**1,475**	**53,163**
Under $1.5 million	3,514	385,835	2,186	168,682	2,061	220,588	217	6,235
$1.5 million < $2.0 million	8,401	1,273,458	5,826	435,219	4,880	661,934	368	4,636
$2.0 million < $3.5 million	7,096	993,845	5,251	639,823	4,424	1,094,213	531	23,919
$3.5 million < $5.0 million	2,072	421,041	1,641	323,350	1,280	400,159	139	5,191
$5.0 million < $10.0 million	1,751	587,419	1,436	409,042	1,075	402,258	147	7,177
$10.0 million < $20.0 million	515	301,639	431	259,661	286	134,651	54	4,582
$20.0 million or more	252	314,580	222	381,924	134	87,157	18	1,423

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Farm assets [3]		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**2,800**	**1,213,649**	**6,445**	**4,830,832**	**4,882**	**2,810,049**	**10,047**	**3,956,778**
Under $1.5 million	323	65,336	461	65,456	423	30,141	905	138,844
$1.5 million < $2.0 million	858	173,575	1,218	159,296	951	173,027	2,594	385,880
$2.0 million < $3.5 million	871	227,950	2,128	498,462	1,522	301,564	2,961	633,351
$3.5 million < $5.0 million	267	149,390	798	256,499	604	149,964	1,218	471,815
$5.0 million < $10.0 million	276	148,619	1,041	646,666	754	343,650	1,367	653,928
$10.0 million < $20.0 million	115	154,588	450	636,906	334	265,716	589	548,986
$20.0 million or more	90	294,191	350	2,567,548	293	1,545,987	413	1,123,974
All taxable returns	**1,049**	**561,332**	**3,076**	**3,071,026**	**1,864**	**803,250**	**4,653**	**2,161,463**
Under $1.5 million	69	1,773	163	25,697	117	17,341	282	49,073
$1.5 million < $2.0 million	225	61,438	436	62,696	274	29,868	930	109,452
$2.0 million < $3.5 million	389	63,972	1,047	272,558	548	108,496	1,408	272,727
$3.5 million < $5.0 million	100	55,582	378	130,609	230	47,210	597	248,560
$5.0 million < $10.0 million	144	72,022	548	342,662	336	114,160	781	366,726
$10.0 million < $20.0 million	64	98,701	273	384,635	172	137,112	363	307,534
$20.0 million or more	56	207,844	231	1,852,169	186	349,062	291	807,390
All nontaxable returns	**1,751**	**652,317**	**3,369**	**1,759,806**	**3,018**	**2,006,799**	**5,395**	**1,795,315**
Under $1.5 million	254	63,564	297	39,759	306	12,800	623	89,771
$1.5 million < $2.0 million	633	112,136	782	96,600	677	143,159	1,664	276,428
$2.0 million < $3.5 million	482	163,978	1,082	225,904	974	193,068	1,553	360,624
$3.5 million < $5.0 million	167	93,808	420	125,890	375	102,754	621	223,254
$5.0 million < $10.0 million	132	76,597	493	304,004	417	229,490	585	287,202
$10.0 million < $20.0 million	51	55,887	177	252,271	162	128,604	226	241,452
$20.0 million or more	33	86,347	119	715,379	107	1,196,924	123	316,584

Footnotes at end of table.

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**26,731**	**12,209,499**	**2,621**	**546,989**	**2,979**	**1,308,239**	**39,297**	**2,318,338**
Under $1.5 million	3,194	670,685	155	10,528	152	12,191	4,536	96,777
$1.5 million < $2.0 million	8,322	2,591,259	706	32,873	507	9,892	12,066	331,592
$2.0 million < $3.5 million	9,081	3,978,449	847	93,977	853	22,808	12,923	487,067
$3.5 million < $5.0 million	2,641	1,548,361	309	72,690	347	36,286	3,989	280,753
$5.0 million < $10.0 million	2,343	1,925,646	354	115,744	552	73,666	3,778	302,820
$10.0 million < $20.0 million	743	787,984	137	55,124	280	85,281	1,276	217,749
$20.0 million or more	406	707,116	113	166,052	288	1,068,115	728	601,580
All taxable returns	**10,318**	**4,499,950**	**1,301**	**329,351**	**1,652**	**859,046**	**17,590**	**1,303,529**
Under $1.5 million	917	234,618	* 33	* 569	* 29	* 324	1,435	27,943
$1.5 million < $2.0 million	2,707	781,913	277	5,724	156	2,360	4,383	98,173
$2.0 million < $3.5 million	3,843	1,428,352	453	35,149	467	9,446	6,314	221,423
$3.5 million < $5.0 million	1,128	533,570	149	23,551	197	15,028	2,066	150,408
$5.0 million < $10.0 million	1,112	782,384	220	84,077	380	34,499	2,131	162,367
$10.0 million < $20.0 million	381	338,210	95	34,020	200	45,301	773	132,886
$20.0 million or more	230	400,903	75	146,261	223	752,089	489	510,329
All nontaxable returns	**16,413**	**7,709,550**	**1,320**	**217,638**	**1,327**	**449,193**	**21,707**	**1,014,809**
Under $1.5 million	2,278	436,067	122	9,959	123	11,867	3,102	68,834
$1.5 million < $2.0 million	5,615	1,809,345	429	27,149	352	7,532	7,683	233,418
$2.0 million < $3.5 million	5,238	2,550,098	394	58,828	386	13,361	6,609	265,644
$3.5 million < $5.0 million	1,513	1,014,791	160	49,139	150	21,258	1,923	130,345
$5.0 million < $10.0 million	1,231	1,143,262	135	31,667	172	39,166	1,647	140,453
$10.0 million < $20.0 million	362	449,774	42	21,105	80	39,981	504	84,863
$20.0 million or more	176	306,213	37	19,791	64	316,027	239	91,251

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	**39,078**	**363,648**	**15,407**	**1,125,869**	**27,297**	**929,947**	**27,539**	**1,059,245**
Under $1.5 million	4,722	37,266	1,716	44,770	3,236	60,237	3,255	36,645
$1.5 million < $2.0 million	11,956	97,849	4,340	143,075	8,321	153,090	8,217	116,424
$2.0 million < $3.5 million	12,861	113,940	5,212	274,638	8,899	236,286	9,061	194,780
$3.5 million < $5.0 million	3,924	37,727	1,585	121,996	2,649	106,779	2,783	94,307
$5.0 million < $10.0 million	3,681	41,733	1,637	205,796	2,707	155,119	2,687	175,910
$10.0 million < $20.0 million	1,244	18,535	589	122,960	948	84,481	980	122,553
$20.0 million or more	690	16,597	327	212,634	537	133,956	555	318,626
All taxable returns	**19,275**	**175,201**	**12,086**	**981,488**	**17,478**	**710,604**	**17,184**	**910,276**
Under $1.5 million	1,676	13,324	895	24,377	1,514	25,578	1,361	16,595
$1.5 million < $2.0 million	4,951	38,713	2,884	102,363	4,530	89,803	4,358	69,106
$2.0 million < $3.5 million	6,974	57,277	4,605	245,393	6,288	190,365	6,268	169,229
$3.5 million < $5.0 million	2,216	19,528	1,413	111,790	1,971	87,611	1,998	69,592
$5.0 million < $10.0 million	2,191	22,994	1,477	187,706	2,018	127,629	2,020	160,645
$10.0 million < $20.0 million	794	11,504	516	111,521	728	69,854	739	112,757
$20.0 million or more	473	11,860	297	198,337	430	119,763	440	312,350
All nontaxable returns	**19,803**	**188,447**	**3,320**	**144,381**	**9,819**	**219,343**	**10,355**	**148,969**
Under $1.5 million	3,046	23,942	821	20,393	1,722	34,659	1,894	20,049
$1.5 million < $2.0 million	7,005	59,136	1,457	40,712	3,790	63,287	3,858	47,317
$2.0 million < $3.5 million	5,886	56,664	607	29,245	2,611	45,921	2,794	25,551
$3.5 million < $5.0 million	1,709	18,199	172	10,206	678	19,168	785	24,715
$5.0 million < $10.0 million	1,490	18,739	160	18,090	689	27,490	667	15,264
$10.0 million < $20.0 million	450	7,031	73	11,438	221	14,627	242	9,796
$20.0 million or more	217	4,737	30	14,297	108	14,192	116	6,275

Footnotes at end of table.

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	**33,047**	**6,597,968**	**20,284**	**54,834,605**	**8,785**	**19,782,413**	**45,020**	**84,963,478**
Under $1.5 million	3,939	286,239	2,060	1,155,199	710	218,462	5,576	1,880,864
$1.5 million < $2.0 million	9,663	646,488	5,717	4,003,696	2,334	882,742	13,933	6,082,203
$2.0 million < $3.5 million	10,964	1,406,031	7,134	9,666,356	2,814	1,687,401	14,832	13,656,378
$3.5 million < $5.0 million	3,332	738,556	2,239	5,830,068	1,037	1,084,509	4,445	8,039,911
$5.0 million < $10.0 million	3,336	1,229,258	2,036	9,545,012	1,107	1,969,189	4,119	13,360,586
$10.0 million < $20.0 million	1,147	743,270	686	7,144,059	455	1,587,237	1,357	9,843,783
$20.0 million or more	666	1,548,125	413	17,490,214	328	12,352,872	759	32,099,754
All taxable returns	**17,673**	**3,232,470**	**1,754**	**8,929,206**	**4,565**	**13,544,121**	**20,203**	**28,688,127**
Under $1.5 million	1,429	56,410	* 46	* 14,079	221	11,665	1,807	179,867
$1.5 million < $2.0 million	4,369	162,348	169	45,092	711	50,721	5,216	586,184
$2.0 million < $3.5 million	6,462	561,271	490	306,853	1,634	327,840	7,300	1,917,735
$3.5 million < $5.0 million	2,040	340,230	298	412,519	657	302,585	2,282	1,367,860
$5.0 million < $10.0 million	2,138	613,334	376	934,751	734	784,364	2,279	2,864,836
$10.0 million < $20.0 million	768	411,691	199	1,324,837	348	910,661	821	2,971,045
$20.0 million or more	467	1,087,184	176	5,891,074	260	11,156,285	497	18,800,600
All nontaxable returns	**15,374**	**3,365,498**	**18,530**	**45,905,399**	**4,220**	**6,238,292**	**24,818**	**56,275,351**
Under $1.5 million	2,510	229,829	2,014	1,141,120	490	206,797	3,769	1,700,997
$1.5 million < $2.0 million	5,294	484,140	5,549	3,958,603	1,623	832,021	8,718	5,496,019
$2.0 million < $3.5 million	4,501	844,760	6,644	9,359,503	1,180	1,359,561	7,531	11,738,643
$3.5 million < $5.0 million	1,292	398,326	1,941	5,417,550	380	781,924	2,163	6,672,050
$5.0 million < $10.0 million	1,198	615,924	1,659	8,610,261	372	1,184,825	1,840	10,495,750
$10.0 million < $20.0 million	379	331,580	486	5,819,222	107	676,576	536	6,872,738
$20.0 million or more	199	460,940	237	11,599,140	68	1,196,587	261	13,299,154

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued		Taxable estate		Adjusted taxable gifts		Adjusted taxable estate	
	State death tax deduction [4]							
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	**696**	**120,938**	**41,158**	**96,208,611**	**9,745**	**6,943,330**	**42,778**	**106,670,453**
Under $1.5 million	* 23	* 1,198	5,122	4,687,651	1,157	664,670	5,203	5,408,119
$1.5 million < $2.0 million	267	15,060	12,670	17,201,224	1,809	572,770	13,225	18,526,442
$2.0 million < $3.5 million	212	27,139	13,462	23,571,194	2,517	997,740	14,011	25,500,225
$3.5 million < $5.0 million	63	9,691	4,084	9,992,662	1,235	705,597	4,254	11,049,665
$5.0 million < $10.0 million	79	26,785	3,836	14,098,039	1,724	1,273,415	4,008	15,950,908
$10.0 million < $20.0 million	40	21,980	1,264	8,434,391	771	865,494	1,331	9,649,781
$20.0 million or more	12	19,085	719	18,223,450	532	1,863,644	746	20,585,313
All taxable returns	**413**	**105,583**	**19,548**	**72,714,897**	**6,071**	**5,406,574**	**20,250**	**80,627,392**
Under $1.5 million	**	**	1,789	2,030,852	529	349,678	1,820	2,411,562
$1.5 million < $2.0 million	** 112	** 7,201	5,055	8,367,567	1,069	418,975	5,237	9,084,595
$2.0 million < $3.5 million	166	24,731	7,041	16,375,067	1,577	731,727	7,311	17,727,956
$3.5 million < $5.0 million	37	7,791	2,214	7,820,340	793	536,622	2,282	8,594,135
$5.0 million < $10.0 million	61	25,584	2,182	12,194,440	1,189	1,025,045	2,280	13,724,942
$10.0 million < $20.0 million	29	21,454	787	7,937,043	532	702,111	822	8,961,555
$20.0 million or more	* 8	* 18,822	481	17,989,588	381	1,642,416	498	20,122,647
All nontaxable returns	**283**	**15,355**	**21,610**	**23,493,714**	**3,674**	**1,536,756**	**22,527**	**26,043,060**
Under $1.5 million	**	**	3,334	2,656,800	628	314,992	3,383	2,996,558
$1.5 million < $2.0 million	** 179	** 9,058	7,615	8,833,657	740	153,795	7,988	9,441,847
$2.0 million < $3.5 million	* 46	* 2,408	6,421	7,196,127	940	266,013	6,700	7,772,269
$3.5 million < $5.0 million	25	1,900	1,870	2,172,323	442	168,975	1,971	2,455,530
$5.0 million < $10.0 million	18	1,201	1,654	1,903,599	535	248,369	1,728	2,225,965
$10.0 million < $20.0 million	11	525	477	497,347	238	163,384	509	688,227
$20.0 million or more	* 4	* 262	238	233,862	151	221,228	248	462,665

Footnotes at end of table.

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Tentative estate tax		Gift tax		Total tax before credits		Allowable unified credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	**42,772**	**44,645,124**	**2,341**	**1,508,508**	**42,743**	**43,175,522**	**45,070**	**22,616,975**
Under $1.5 million	5,203	1,923,190	265	67,078	5,203	1,856,112	5,590	1,988,968
$1.5 million < $2.0 million	13,218	6,885,862	295	44,982	13,202	6,846,572	13,955	7,319,253
$2.0 million < $3.5 million	14,011	10,019,155	421	88,927	14,007	9,935,746	14,842	7,768,171
$3.5 million < $5.0 million	4,255	4,615,096	268	120,821	4,248	4,521,719	4,445	2,318,398
$5.0 million < $10.0 million	4,008	7,004,999	458	218,168	4,007	6,787,083	4,122	2,135,678
$10.0 million < $20.0 million	1,331	4,418,588	343	195,167	1,329	4,223,421	1,358	701,177
$20.0 million or more	746	9,778,234	292	773,365	746	9,004,869	760	385,331
All taxable returns	**20,250**	**35,232,599**	**1,745**	**1,280,245**	**20,250**	**33,952,354**	**20,250**	**10,270,293**
Under $1.5 million	1,820	882,976	121	22,850	1,820	860,126	1,820	671,921
$1.5 million < $2.0 million	5,237	3,470,791	212	30,903	5,237	3,439,887	5,237	2,712,074
$2.0 million < $3.5 million	7,311	7,211,933	332	66,219	7,311	7,145,715	7,311	3,823,010
$3.5 million < $5.0 million	2,282	3,721,082	197	79,958	2,282	3,641,125	2,282	1,196,535
$5.0 million < $10.0 million	2,280	6,188,556	381	196,408	2,280	5,992,148	2,280	1,189,995
$10.0 million < $20.0 million	822	4,163,336	270	174,290	822	3,989,047	822	424,899
$20.0 million or more	498	9,593,924	232	709,617	498	8,884,307	498	251,859
All nontaxable returns	**22,522**	**9,412,525**	**596**	**228,263**	**22,492**	**9,223,169**	**24,820**	**12,346,682**
Under $1.5 million	3,383	1,040,214	144	44,228	3,383	995,986	3,770	1,317,048
$1.5 million < $2.0 million	7,981	3,415,071	82	14,079	7,965	3,406,684	8,718	4,607,179
$2.0 million < $3.5 million	6,700	2,807,222	88	22,708	6,696	2,790,031	7,531	3,945,161
$3.5 million < $5.0 million	1,972	894,013	71	40,863	1,966	880,595	2,163	1,121,863
$5.0 million < $10.0 million	1,728	816,443	77	21,760	1,727	794,935	1,841	945,683
$10.0 million < $20.0 million	509	255,252	73	20,877	507	234,375	536	276,277
$20.0 million or more	248	184,310	59	63,748	248	120,562	261	133,472

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	State death tax credit [5]		Other tax credits		Net estate tax		Generation skipping tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns	**20,156**	**1,861,784**	**661**	**194,276**	**20,250**	**21,671,503**	**215**	**166,259**
Under $1.5 million	2,169	40,815	* 54	* 1,625	1,820	150,514	**	**
$1.5 million < $2.0 million	5,342	110,769	125	10,038	5,237	617,196	**	**
$2.0 million < $3.5 million	6,947	254,078	186	31,791	7,311	3,042,889	** 70	** 4,881
$3.5 million < $5.0 million	2,215	147,427	100	16,849	2,282	2,283,190	* 17	* 2,533
$5.0 million < $10.0 million	2,197	291,783	102	45,683	2,280	4,477,023	42	12,984
$10.0 million < $20.0 million	802	257,948	51	32,345	822	3,275,972	34	10,294
$20.0 million or more	483	758,964	43	55,944	498	7,824,719	51	135,567
All taxable returns	**18,612**	**1,845,003**	**591**	**165,554**	**20,250**	**21,671,503**	**208**	**164,612**
Under $1.5 million	1,687	36,174	**	**	1,820	150,514	d	d
$1.5 million < $2.0 million	4,691	103,879	** 143	** 8,257	5,237	617,196	d	d
$2.0 million < $3.5 million	6,754	251,942	168	27,873	7,311	3,042,889	d	d
$3.5 million < $5.0 million	2,134	146,504	d	d	2,282	2,283,190	d	d
$5.0 million < $10.0 million	2,106	290,292	94	34,838	2,280	4,477,023	d	d
$10.0 million < $20.0 million	773	257,678	d	d	822	3,275,972	d	d
$20.0 million or more	468	758,534	d	d	498	7,824,719	d	d
All nontaxable returns	**1,544**	**16,780**	**70**	**28,722**	**0**	**0**	**7**	**1,647**
Under $1.5 million	482	4,641	**	**	0	0	d	d
$1.5 million < $2.0 million	651	6,890	** 36	** 3,406	0	0	d	d
$2.0 million < $3.5 million	194	2,136	* 18	* 3,918	0	0	d	d
$3.5 million < $5.0 million	81	923	d	d	0	0	d	d
$5.0 million < $10.0 million	92	1,491	* 8	* 10,845	0	0	d	d
$10.0 million < $20.0 million	29	270	d	d	0	0	d	d
$20.0 million or more	15	430	d	d	0	0	d	d

Footnotes at end of table.

Table 1b. Estate Tax Returns Filed in 2005 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Community property		Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)
All returns	**5,675**	**35,076,480**	**30,863**	**13,345,674**	**21,847**	**9,250,969**	**19,138**	**62,168,872**	**8,000**	**25,273,312**
Under $1.5 million	630	1,279,559	3,678	724,341	2,340	509,810	1,666	1,376,570	562	173,366
$1.5 million < $2.0 million	1,656	4,965,665	9,235	2,469,217	6,841	1,741,864	5,493	6,362,177	1,565	621,119
$2.0 million < $3.5 million	1,976	8,052,850	10,394	3,585,687	7,577	2,711,151	6,468	11,072,434	2,816	2,406,222
$3.5 million < $5.0 million	623	3,868,798	3,133	1,660,945	2,128	1,237,063	2,075	5,609,704	1,083	2,019,902
$5.0 million < $10.0 million	528	5,631,724	2,910	2,047,976	1,958	1,463,683	2,165	9,586,066	1,216	4,348,403
$10.0 million < $20.0 million	159	3,556,391	976	1,155,316	640	762,901	787	6,750,785	445	3,657,583
$20.0 million or more	103	7,721,493	537	1,702,193	361	824,498	486	21,411,136	315	12,046,717
All taxable returns	**322**	**4,016,594**	**13,713**	**7,231,190**	**6,710**	**2,131,808**	**9,051**	**36,568,630**	**684**	**5,191,255**
Under $1.5 million	* 18	* 40,588	1,236	277,848	594	103,719	615	521,119	* 16	* 6,169
$1.5 million < $2.0 million	19	69,371	3,471	1,050,416	1,797	428,091	1,974	2,327,277	* 40	* 15,657
$2.0 million < $3.5 million	108	319,683	5,008	1,982,847	2,403	573,921	3,239	5,590,352	87	52,623
$3.5 million < $5.0 million	61	156,564	1,516	822,714	716	244,747	1,137	3,168,498	109	136,609
$5.0 million < $10.0 million	57	382,674	1,563	1,139,582	733	322,968	1,246	5,530,791	184	388,960
$10.0 million < $20.0 million	28	479,398	582	745,792	268	213,926	497	4,143,315	116	637,093
$20.0 million or more	31	2,568,316	338	1,211,990	199	244,434	342	15,287,277	133	3,954,144
All nontaxable returns	**5,353**	**31,059,886**	**17,150**	**6,114,484**	**15,137**	**7,119,161**	**10,087**	**25,600,243**	**7,316**	**20,082,057**
Under $1.5 million	612	1,238,971	2,442	446,492	1,747	406,090	1,050	855,451	546	167,196
$1.5 million < $2.0 million	1,636	4,896,294	5,765	1,418,801	5,044	1,313,773	3,519	4,034,900	1,524	605,462
$2.0 million < $3.5 million	1,869	7,733,168	5,386	1,602,840	5,174	2,137,230	3,228	5,482,082	2,729	2,353,600
$3.5 million < $5.0 million	563	3,712,233	1,617	838,231	1,413	992,315	937	2,441,206	974	1,883,293
$5.0 million < $10.0 million	471	5,249,050	1,347	908,393	1,225	1,140,715	918	4,055,276	1,032	3,959,443
$10.0 million < $20.0 million	131	3,076,993	394	409,524	372	548,975	290	2,607,469	329	3,020,490
$20.0 million or more	71	5,153,177	199	490,203	162	580,063	144	6,123,859	182	8,092,573

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data were combined to prevent disclosure of individual taxpayer data.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] The majority of estates file Federal estate tax returns in the year after a decedent's death. So, in 2005, most returns were filed for deaths that occurred in 2004, for which the filing threshold was $1.5 million. Because of filing extensions, however, some returns were filed in 2005 for deaths that occurred prior to 2004, for which the filing thresholds were lower.

[2] Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

[3] The "Farm assets" category does not include farmland. Farmland was included in the "Other real estate" category.

[4] The state death tax deduction was available only for estates in which the decedent died in 2005.

[5] The state death tax credit was available only for estates in which the decedent died prior to 2005.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gross estate for tax purposes [2]		Type of property					
			Personal residence		Other real estate [3]		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**49,050**	**211,460,077**	**32,578**	**18,899,792**	**31,786**	**29,119,067**	**3,397**	**3,955,892**
Under $1.5 million	2,009	2,337,055	1,160	346,442	1,035	353,996	84	31,707
$1.5 million < $2.0 million	14,856	25,610,795	9,517	3,965,201	8,927	4,339,930	534	162,990
$2.0 million < $3.5 million	18,857	48,672,849	12,625	6,204,192	12,228	8,147,327	1,110	536,156
$3.5 million < $5.0 million	5,629	23,282,496	3,825	2,483,147	3,952	3,896,501	544	329,016
$5.0 million < $10.0 million	5,053	34,142,415	3,548	2,958,785	3,576	5,062,060	555	650,359
$10.0 million < $20.0 million	1,708	22,983,958	1,219	1,491,287	1,301	3,133,113	319	684,145
$20.0 million or more	939	54,430,509	685	1,450,738	766	4,186,140	251	1,561,520
All taxable returns	**22,798**	**116,093,783**	**13,840**	**8,996,412**	**14,307**	**13,729,929**	**1,334**	**1,667,212**
Under $1.5 million	819	983,337	425	128,071	339	81,027	50	18,066
$1.5 million < $2.0 million	5,704	10,104,337	3,275	1,525,042	3,248	1,509,612	154	52,551
$2.0 million < $3.5 million	9,043	23,489,093	5,463	2,840,214	5,649	3,671,907	410	222,870
$3.5 million < $5.0 million	2,951	12,260,044	1,794	1,200,711	2,041	1,947,029	210	114,396
$5.0 million < $10.0 million	2,664	18,224,109	1,748	1,540,093	1,816	2,370,179	195	191,484
$10.0 million < $20.0 million	1,004	13,562,562	692	831,580	721	1,760,063	162	262,927
$20.0 million or more	614	37,470,301	443	930,700	493	2,390,112	155	804,919
All nontaxable returns	**26,253**	**95,366,294**	**18,739**	**9,903,380**	**17,478**	**15,389,139**	**2,063**	**2,288,681**
Under $1.5 million	1,190	1,353,717	735	218,371	696	272,969	34	13,641
$1.5 million < $2.0 million	9,152	15,506,458	6,242	2,440,159	5,678	2,830,319	380	110,439
$2.0 million < $3.5 million	9,814	25,183,757	7,162	3,363,977	6,579	4,475,420	701	313,286
$3.5 million < $5.0 million	2,678	11,022,452	2,031	1,282,436	1,912	1,949,472	334	214,620
$5.0 million < $10.0 million	2,390	15,918,306	1,800	1,418,692	1,760	2,691,881	360	458,875
$10.0 million < $20.0 million	704	9,421,396	527	659,707	581	1,373,050	157	421,218
$20.0 million or more	324	16,960,208	241	520,038	274	1,796,028	96	756,601

Footnotes at end of table.

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**7,567**	**13,526,160**	**39,776**	**54,464,151**	**26,377**	**19,227,060**	**5,428**	**417,972**
Under $1.5 million	172	59,414	1,392	361,172	770	167,829	161	10,385
$1.5 million < $2.0 million	1,422	473,448	11,457	5,177,781	7,189	2,035,683	1,832	129,874
$2.0 million < $3.5 million	2,481	1,241,340	15,265	10,807,008	10,006	4,099,806	2,278	184,687
$3.5 million < $5.0 million	1,212	966,171	4,795	5,459,707	3,252	2,199,739	584	51,181
$5.0 million < $10.0 million	1,223	1,738,135	4,467	9,467,522	3,308	3,754,140	411	28,003
$10.0 million < $20.0 million	602	1,579,513	1,539	6,343,384	1,193	2,779,062	113	10,614
$20.0 million or more	454	7,468,141	860	16,847,577	659	4,190,802	49	3,228
All taxable returns	**2,798**	**6,354,765**	**19,178**	**33,961,612**	**13,387**	**11,913,501**	**2,669**	**228,491**
Under $1.5 million	73	23,714	659	194,304	360	65,880	* 88	* 8,201
$1.5 million < $2.0 million	344	92,330	4,609	2,434,923	2,908	877,228	788	66,772
$2.0 million < $3.5 million	865	376,948	7,503	6,103,027	5,182	2,199,107	1,130	91,910
$3.5 million < $5.0 million	419	284,621	2,544	3,467,827	1,863	1,377,279	329	35,870
$5.0 million < $10.0 million	523	664,468	2,369	5,816,755	1,864	2,291,692	231	16,242
$10.0 million < $20.0 million	302	683,956	922	4,223,719	754	1,907,456	66	6,629
$20.0 million or more	273	4,228,727	572	11,721,057	456	3,194,859	36	2,867
All nontaxable returns	**4,769**	**7,171,396**	**20,598**	**20,502,539**	**12,990**	**7,313,559**	**2,760**	**189,481**
Under $1.5 million	99	35,699	733	166,868	410	101,948	* 74	* 2,184
$1.5 million < $2.0 million	1,079	381,118	6,849	2,742,858	4,281	1,158,455	1,044	63,102
$2.0 million < $3.5 million	1,617	864,392	7,763	4,703,981	4,824	1,900,699	1,148	92,777
$3.5 million < $5.0 million	794	681,550	2,252	1,991,879	1,389	822,460	254	15,311
$5.0 million < $10.0 million	701	1,073,667	2,097	3,650,767	1,444	1,462,448	180	11,761
$10.0 million < $20.0 million	300	895,557	617	2,119,664	439	871,607	47	3,985
$20.0 million or more	181	3,239,413	288	5,126,520	203	995,943	13	361

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**11,602**	**3,604,974**	**16,071**	**3,290,272**	**5,966**	**503,241**	**10,058**	**1,215,255**
Under $1.5 million	367	37,164	543	44,458	160	5,713	292	17,770
$1.5 million < $2.0 million	3,166	416,267	4,773	495,301	1,712	79,196	3,105	237,886
$2.0 million < $3.5 million	4,475	802,377	6,166	856,341	2,555	191,027	3,985	381,105
$3.5 million < $5.0 million	1,466	407,216	1,839	331,402	653	69,491	1,169	161,831
$5.0 million < $10.0 million	1,316	584,023	1,784	467,317	599	76,805	1,033	174,540
$10.0 million < $20.0 million	504	450,955	624	327,281	195	36,561	316	99,531
$20.0 million or more	307	906,973	343	768,172	91	44,449	158	142,592
All taxable returns	**6,257**	**2,289,307**	**8,125**	**2,070,587**	**3,059**	**337,268**	**4,571**	**648,763**
Under $1.5 million	102	15,141	329	25,896	* 97	* 3,863	162	8,263
$1.5 million < $2.0 million	1,493	209,581	1,930	227,200	725	43,485	1,157	100,151
$2.0 million < $3.5 million	2,403	501,346	3,171	528,925	1,358	127,804	1,892	204,439
$3.5 million < $5.0 million	896	247,764	1,036	217,895	364	51,036	586	104,149
$5.0 million < $10.0 million	814	380,150	1,019	303,718	339	56,091	488	96,469
$10.0 million < $20.0 million	324	286,041	405	243,658	110	19,293	189	71,694
$20.0 million or more	224	649,284	235	523,295	67	35,695	97	63,599
All nontaxable returns	**5,345**	**1,315,667**	**7,946**	**1,219,685**	**2,907**	**165,973**	**5,487**	**566,492**
Under $1.5 million	265	22,022	214	18,562	* 63	* 1,849	131	9,508
$1.5 million < $2.0 million	1,673	206,685	2,843	268,100	988	35,710	1,948	137,735
$2.0 million < $3.5 million	2,072	301,031	2,995	327,417	1,197	63,222	2,093	176,666
$3.5 million < $5.0 million	570	159,453	803	113,506	289	18,455	583	57,682
$5.0 million < $10.0 million	502	203,873	765	163,599	261	20,714	545	78,071
$10.0 million < $20.0 million	181	164,914	219	83,623	85	17,268	127	27,837
$20.0 million or more	83	257,689	108	244,877	24	8,753	61	78,993

Footnotes at end of table.

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**47,221**	**16,791,349**	**35,650**	**7,024,768**	**24,588**	**4,692,309**	**2,476**	**108,966**
Under $1.5 million	1,846	292,960	1,313	103,991	892	68,950	57	1,352
$1.5 million < $2.0 million	14,272	2,372,446	10,018	838,099	7,470	800,629	584	9,053
$2.0 million < $3.5 million	18,169	3,706,210	13,720	1,603,709	9,598	1,682,341	964	34,995
$3.5 million < $5.0 million	5,447	1,454,663	4,253	741,697	2,905	818,456	407	30,121
$5.0 million < $10.0 million	4,891	1,805,792	4,080	1,233,755	2,441	743,714	289	11,609
$10.0 million < $20.0 million	1,674	1,012,435	1,430	846,498	813	291,181	116	6,489
$20.0 million or more	920	6,146,842	835	1,657,019	470	287,037	59	15,347
All taxable returns	**22,248**	**12,029,433**	**17,108**	**4,215,530**	**9,760**	**1,311,748**	**713**	**34,375**
Under $1.5 million	766	139,058	530	45,194	381	18,230	* 13	* 85
$1.5 million < $2.0 million	5,549	1,103,811	4,030	357,481	2,407	136,700	72	521
$2.0 million < $3.5 million	8,817	2,155,102	6,678	880,933	3,924	396,234	309	8,548
$3.5 million < $5.0 million	2,892	908,566	2,278	427,328	1,266	220,904	128	9,680
$5.0 million < $10.0 million	2,622	1,168,330	2,186	764,452	1,097	227,669	105	3,020
$10.0 million < $20.0 million	992	693,696	854	534,332	408	102,042	52	2,629
$20.0 million or more	610	5,860,869	552	1,205,808	276	209,970	34	9,892
All nontaxable returns	**24,972**	**4,761,916**	**18,542**	**2,809,238**	**14,829**	**3,380,561**	**1,763**	**74,591**
Under $1.5 million	1,081	153,902	783	58,796	511	50,720	* 44	* 1,267
$1.5 million < $2.0 million	8,723	1,268,635	5,989	480,618	5,063	663,929	511	8,532
$2.0 million < $3.5 million	9,352	1,551,108	7,043	722,776	5,674	1,286,107	656	26,447
$3.5 million < $5.0 million	2,556	546,097	1,975	314,369	1,638	597,552	278	20,441
$5.0 million < $10.0 million	2,269	637,462	1,894	469,303	1,344	516,046	185	8,589
$10.0 million < $20.0 million	683	318,739	576	312,166	405	189,139	65	3,861
$20.0 million or more	310	285,974	284	451,210	194	77,068	24	5,455

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Farm assets [3]		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**3,558**	**1,655,794**	**7,689**	**5,507,087**	**5,484**	**3,210,702**	**11,028**	**4,508,657**
Under $1.5 million	135	16,950	211	29,054	95	11,366	484	87,150
$1.5 million < $2.0 million	1,120	250,123	1,418	219,720	897	155,234	2,527	363,094
$2.0 million < $3.5 million	1,258	405,717	2,643	531,807	2,037	352,168	3,733	799,928
$3.5 million < $5.0 million	399	166,947	1,063	307,660	845	262,138	1,502	441,108
$5.0 million < $10.0 million	392	266,189	1,333	824,218	843	355,881	1,516	689,004
$10.0 million < $20.0 million	156	181,900	584	946,932	413	364,618	757	725,359
$20.0 million or more	99	367,969	436	2,647,697	354	1,709,298	510	1,403,014
All taxable returns	**1,442**	**778,027**	**3,632**	**3,383,286**	**2,073**	**1,659,876**	**5,294**	**2,492,009**
Under $1.5 million	* 40	* 1,446	156	18,915	* 18	* 5,006	293	43,874
$1.5 million < $2.0 million	360	62,782	592	97,532	195	31,076	984	153,817
$2.0 million < $3.5 million	490	144,272	1,161	255,866	709	114,256	1,658	379,901
$3.5 million < $5.0 million	214	75,266	502	157,318	361	115,537	756	231,782
$5.0 million < $10.0 million	187	141,707	619	388,151	373	129,341	820	391,165
$10.0 million < $20.0 million	87	86,222	320	530,882	196	142,288	440	390,234
$20.0 million or more	64	266,332	282	1,934,621	221	1,122,374	344	901,236
All nontaxable returns	**2,116**	**877,767**	**4,057**	**2,123,802**	**3,411**	**1,550,825**	**5,735**	**2,016,648**
Under $1.5 million	95	15,503	* 55	* 10,138	76	6,360	191	43,276
$1.5 million < $2.0 million	760	187,341	826	122,189	702	124,158	1,544	209,277
$2.0 million < $3.5 million	767	261,445	1,483	275,941	1,328	237,912	2,075	420,027
$3.5 million < $5.0 million	185	91,681	561	150,342	483	146,601	746	209,327
$5.0 million < $10.0 million	205	124,482	714	436,067	470	226,540	696	297,840
$10.0 million < $20.0 million	69	95,678	264	416,050	217	222,330	317	335,125
$20.0 million or more	35	101,637	155	713,075	133	586,924	166	501,778

Footnotes at end of table.

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**30,233**	**15,259,137**	**3,305**	**810,863**	**3,293**	**1,439,132**	**42,564**	**2,366,579**
Under $1.5 million	1,019	208,732	102	15,441	61	3,462	1,636	51,535
$1.5 million < $2.0 million	8,953	2,688,025	804	92,337	481	19,482	12,554	310,066
$2.0 million < $3.5 million	12,112	5,407,618	1,110	134,869	982	54,148	16,282	550,105
$3.5 million < $5.0 million	3,628	2,334,409	460	96,481	445	33,257	4,968	289,795
$5.0 million < $10.0 million	3,019	2,570,978	491	218,298	653	99,971	4,630	371,856
$10.0 million < $20.0 million	987	1,145,906	199	108,164	337	150,403	1,588	267,443
$20.0 million or more	515	903,467	138	145,273	334	1,078,410	907	525,779
All taxable returns	**12,126**	**5,671,419**	**1,723**	**439,149**	**1,888**	**641,151**	**19,872**	**1,260,093**
Under $1.5 million	393	106,421	* 39	* 10,692	**	**	683	22,079
$1.5 million < $2.0 million	3,021	868,578	361	51,543	** 183	** 5,000	4,729	100,658
$2.0 million < $3.5 million	5,021	1,985,317	564	72,234	564	21,995	7,808	202,764
$3.5 million < $5.0 million	1,585	879,541	248	47,600	261	21,756	2,612	126,587
$5.0 million < $10.0 million	1,296	913,562	289	121,817	389	48,304	2,492	198,479
$10.0 million < $20.0 million	504	473,080	122	34,378	239	88,331	949	181,152
$20.0 million or more	305	444,920	100	100,885	252	455,764	598	428,373
All nontaxable returns	**18,107**	**9,587,717**	**1,582**	**371,714**	**1,404**	**797,981**	**22,693**	**1,106,486**
Under $1.5 million	626	102,311	64	4,749	**	**	953	29,455
$1.5 million < $2.0 million	5,932	1,819,447	443	40,794	** 359	** 17,944	7,825	209,408
$2.0 million < $3.5 million	7,090	3,422,302	545	62,635	418	32,153	8,474	347,341
$3.5 million < $5.0 million	2,043	1,454,868	212	48,880	184	11,500	2,356	163,208
$5.0 million < $10.0 million	1,723	1,657,416	202	96,481	264	51,667	2,137	173,377
$10.0 million < $20.0 million	483	672,827	77	73,786	98	62,072	638	86,291
$20.0 million or more	210	458,547	38	44,388	82	622,645	309	97,406

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions							
	Funeral expenses		Executors' commissions		Attorneys' fees		Other expenses/losses	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns	**42,858**	**415,140**	**16,701**	**1,265,158**	**30,003**	**1,047,600**	**30,482**	**1,241,842**
Under $1.5 million	1,797	14,231	695	21,659	1,291	30,234	1,296	23,236
$1.5 million < $2.0 million	12,977	107,335	4,617	152,667	9,124	159,917	9,229	122,404
$2.0 million < $3.5 million	16,264	145,779	6,325	313,387	11,229	296,286	11,542	235,880
$3.5 million < $5.0 million	5,006	52,153	2,016	156,628	3,465	129,435	3,440	114,161
$5.0 million < $10.0 million	4,435	54,427	1,940	226,352	3,109	166,730	3,190	186,754
$10.0 million < $20.0 million	1,517	21,369	684	148,482	1,128	111,562	1,133	127,430
$20.0 million or more	863	19,847	423	245,983	658	153,436	653	431,977
All taxable returns	**21,776**	**201,056**	**13,518**	**1,098,702**	**19,920**	**804,368**	**19,723**	**1,096,563**
Under $1.5 million	796	6,117	386	11,191	738	14,457	646	13,498
$1.5 million < $2.0 million	5,450	39,610	3,027	101,788	4,924	86,897	4,847	62,348
$2.0 million < $3.5 million	8,618	73,381	5,595	279,973	7,986	229,019	7,932	208,061
$3.5 million < $5.0 million	2,810	27,234	1,822	143,007	2,583	107,351	2,558	103,718
$5.0 million < $10.0 million	2,551	29,747	1,718	207,064	2,308	137,065	2,359	168,526
$10.0 million < $20.0 million	966	12,983	594	134,713	869	95,100	866	118,447
$20.0 million or more	585	11,982	376	220,966	512	134,480	513	421,965
All nontaxable returns	**21,082**	**214,085**	**3,182**	**166,455**	**10,083**	**243,232**	**10,759**	**145,279**
Under $1.5 million	1,000	8,114	309	10,468	553	15,777	650	9,738
$1.5 million < $2.0 million	7,528	67,725	1,590	50,880	4,200	73,020	4,382	60,057
$2.0 million < $3.5 million	7,646	72,397	730	33,414	3,242	67,267	3,610	27,819
$3.5 million < $5.0 million	2,196	24,918	194	13,621	881	22,084	881	10,443
$5.0 million < $10.0 million	1,884	24,680	222	19,287	801	29,665	831	18,228
$10.0 million < $20.0 million	551	8,386	90	13,768	260	16,462	267	8,983
$20.0 million or more	278	7,864	48	25,017	146	18,956	139	10,012

Footnotes at end of table.

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued							
	Debts and mortgages		Bequests to surviving spouse		Charitable deduction		Allowable deductions	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns	**35,873**	**7,909,327**	**21,867**	**65,831,439**	**9,522**	**17,590,332**	**49,019**	**95,504,013**
Under $1.5 million	1,560	150,175	630	299,884	349	62,958	2,000	608,645
$1.5 million < $2.0 million	10,181	749,439	5,475	3,874,210	2,255	741,966	14,846	5,944,072
$2.0 million < $3.5 million	13,598	1,974,352	8,941	11,692,957	3,571	2,161,734	18,848	16,887,449
$3.5 million < $5.0 million	4,305	952,780	2,851	7,035,186	1,144	1,058,407	5,629	9,523,515
$5.0 million < $10.0 million	3,994	1,155,150	2,604	12,299,737	1,259	2,067,036	5,049	16,186,391
$10.0 million < $20.0 million	1,416	915,866	855	8,837,751	538	1,793,409	1,708	11,969,438
$20.0 million or more	818	2,011,565	510	21,791,714	406	9,704,822	939	34,384,503
All taxable returns	**19,793**	**3,964,023**	**1,946**	**10,921,253**	**5,331**	**10,431,999**	**22,777**	**28,679,871**
Under $1.5 million	701	30,591	**	**	155	6,838	819	86,504
$1.5 million < $2.0 million	4,636	144,211	** 153	** 26,139	820	49,468	5,694	532,638
$2.0 million < $3.5 million	7,841	723,442	545	301,602	2,070	429,779	9,035	2,299,093
$3.5 million < $5.0 million	2,634	477,554	400	503,664	742	291,163	2,951	1,673,649
$5.0 million < $10.0 million	2,460	612,413	411	1,104,200	839	777,019	2,660	3,064,610
$10.0 million < $20.0 million	941	589,061	217	1,448,084	383	874,981	1,004	3,284,731
$20.0 million or more	580	1,386,751	220	7,537,564	322	8,002,751	614	17,738,646
All nontaxable returns	**16,080**	**3,945,304**	**19,921**	**54,910,186**	**4,191**	**7,158,333**	**26,242**	**66,824,142**
Under $1.5 million	859	119,584	**	**	194	56,120	1,181	522,141
$1.5 million < $2.0 million	5,545	605,228	** 5,952	** 4,147,954	1,435	692,498	9,152	5,411,434
$2.0 million < $3.5 million	5,757	1,250,910	8,397	11,391,355	1,501	1,731,955	9,813	14,588,356
$3.5 million < $5.0 million	1,672	475,225	2,452	6,531,522	401	767,243	2,678	7,849,865
$5.0 million < $10.0 million	1,534	542,737	2,193	11,195,536	421	1,290,018	2,390	13,121,782
$10.0 million < $20.0 million	475	326,805	638	7,389,667	155	918,427	704	8,684,707
$20.0 million or more	238	624,814	290	14,254,151	84	1,702,071	324	16,645,857

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of deductions—continued		Taxable estate [5]		Adjusted taxable gifts		Adjusted taxable estate	
	State death tax deduction [4]							
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)
All returns	**12,254**	**2,770,955**	**46,887**	**113,551,860**	**10,997**	**7,666,568**	**46,988**	**121,218,428**
Under $1.5 million	283	12,887	1,904	1,772,410	1,007	655,824	1,925	2,428,233
$1.5 million < $2.0 million	3,395	246,175	14,098	19,447,223	1,838	571,632	14,110	20,018,855
$2.0 million < $3.5 million	4,779	535,216	17,999	31,472,304	3,005	1,105,496	18,018	32,577,801
$3.5 million < $5.0 million	1,529	294,497	5,435	13,468,923	1,525	783,597	5,452	14,252,520
$5.0 million < $10.0 million	1,384	469,696	4,875	17,494,771	1,964	1,385,355	4,887	18,880,126
$10.0 million < $20.0 million	562	416,241	1,662	10,630,323	992	1,157,501	1,672	11,787,824
$20.0 million or more	323	796,244	914	19,265,905	666	2,007,162	924	21,273,068
All taxable returns	**8,702**	**2,542,518**	**22,798**	**84,871,630**	**6,635**	**5,818,775**	**22,798**	**90,690,405**
Under $1.5 million	167	6,492	819	890,341	540	405,722	819	1,296,063
$1.5 million < $2.0 million	1,913	133,343	5,704	9,438,355	936	395,115	5,704	9,833,470
$2.0 million < $3.5 million	3,626	467,606	9,042	20,722,394	1,810	764,879	9,043	21,487,273
$3.5 million < $5.0 million	1,221	277,402	2,951	10,308,993	960	581,998	2,951	10,890,991
$5.0 million < $10.0 million	1,070	453,563	2,663	14,706,175	1,239	1,044,581	2,664	15,750,755
$10.0 million < $20.0 million	429	409,666	1,004	9,868,164	681	935,943	1,004	10,804,108
$20.0 million or more	277	794,446	614	18,937,209	469	1,690,536	614	20,627,745
All nontaxable returns	**3,552**	**228,437**	**24,090**	**28,680,230**	**4,362**	**1,847,793**	**24,190**	**30,528,022**
Under $1.5 million	116	6,395	1,085	882,067	468	250,102	1,106	1,132,170
$1.5 million < $2.0 million	1,482	112,832	8,394	10,008,868	902	176,517	8,406	10,185,385
$2.0 million < $3.5 million	1,153	67,610	8,956	10,749,911	1,195	340,617	8,975	11,090,528
$3.5 million < $5.0 million	308	17,095	2,484	3,159,930	564	201,599	2,501	3,361,529
$5.0 million < $10.0 million	314	16,133	2,212	2,788,598	725	340,774	2,224	3,129,371
$10.0 million < $20.0 million	132	6,575	658	762,159	310	221,557	668	983,717
$20.0 million or more	46	1,798	300	328,696	197	316,627	310	645,323

Footnotes at end of table.

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Tentative estate tax		Gift tax		Total tax before credits		Allowable unified credit	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
All returns	**46,976**	**50,274,393**	**2,406**	**1,447,084**	**46,956**	**48,828,095**	**49,041**	**27,424,139**
Under $1.5 million	1,925	895,350	236	48,092	1,917	847,258	2,009	852,346
$1.5 million < $2.0 million	14,100	7,444,594	252	25,223	14,100	7,419,372	14,849	8,176,477
$2.0 million < $3.5 million	18,018	12,724,676	372	51,211	18,012	12,673,481	18,855	10,780,284
$3.5 million < $5.0 million	5,451	5,890,728	289	70,955	5,449	5,819,773	5,628	3,228,197
$5.0 million < $10.0 million	4,886	8,148,795	527	220,580	4,885	7,928,356	5,053	2,887,632
$10.0 million < $20.0 million	1,672	5,293,448	378	269,991	1,668	5,024,086	1,708	969,709
$20.0 million or more	924	9,876,802	352	761,033	924	9,115,769	939	529,494
All taxable returns	**22,798**	**39,086,018**	**1,728**	**1,232,898**	**22,798**	**37,853,120**	**22,798**	**12,810,791**
Under $1.5 million	819	491,020	151	23,084	819	467,936	819	370,414
$1.5 million < $2.0 million	5,704	3,748,452	128	18,945	5,704	3,729,508	5,704	3,165,131
$2.0 million < $3.5 million	9,043	8,668,862	257	40,159	9,043	8,628,703	9,043	5,143,795
$3.5 million < $5.0 million	2,951	4,650,958	226	54,611	2,951	4,596,347	2,951	1,691,717
$5.0 million < $10.0 million	2,664	6,986,129	398	191,136	2,664	6,794,993	2,664	1,519,731
$10.0 million < $20.0 million	1,004	4,924,098	289	241,210	1,004	4,682,888	1,004	572,350
$20.0 million or more	614	9,616,500	279	663,754	614	8,952,745	614	347,653
All nontaxable returns	**24,178**	**11,188,375**	**678**	**214,186**	**24,158**	**10,974,975**	**26,243**	**14,613,348**
Under $1.5 million	1,106	404,330	85	25,008	1,098	379,322	1,190	481,932
$1.5 million < $2.0 million	8,396	3,696,142	124	6,278	8,396	3,689,864	9,146	5,011,347
$2.0 million < $3.5 million	8,975	4,055,814	115	11,052	8,969	4,044,778	9,812	5,636,489
$3.5 million < $5.0 million	2,500	1,239,770	63	16,344	2,498	1,223,426	2,677	1,536,479
$5.0 million < $10.0 million	2,223	1,162,666	129	29,445	2,222	1,133,363	2,390	1,367,901
$10.0 million < $20.0 million	668	369,350	89	28,781	664	341,198	704	397,359
$20.0 million or more	310	260,302	73	97,278	310	163,024	324	181,841

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	State death tax credit [6]		Other tax credits		Net estate tax		Generation skipping tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)
All returns	**3,274**	**261,535**	**528**	**159,036**	**22,798**	**24,652,654**	**267**	**100,067**
Under $1.5 million	326	8,180	0	0	819	89,709	0	0
$1.5 million < $2.0 million	869	16,312	82	3,947	5,704	546,210	* 28	* 1,468
$2.0 million < $3.5 million	1,069	38,272	189	21,262	9,043	3,426,895	82	8,825
$3.5 million < $5.0 million	355	20,534	81	17,010	2,951	2,867,297	43	5,867
$5.0 million < $10.0 million	382	44,576	112	35,762	2,664	5,201,526	36	9,698
$10.0 million < $20.0 million	155	39,663	40	34,607	1,004	4,045,908	37	18,519
$20.0 million or more	116	93,999	24	46,448	614	8,475,110	39	55,689
All taxable returns	**2,974**	**258,200**	**493**	**131,474**	**22,798**	**24,652,654**	**d**	**d**
Under $1.5 million	300	7,813	d	d	819	89,709	d	d
$1.5 million < $2.0 million	657	14,294	d	d	5,704	546,210	d	d
$2.0 million < $3.5 million	1,055	38,136	d	d	9,043	3,426,895	d	d
$3.5 million < $5.0 million	334	20,323	d	d	2,951	2,867,297	d	d
$5.0 million < $10.0 million	373	44,399	d	d	2,664	5,201,526	d	d
$10.0 million < $20.0 million	145	39,269	d	d	1,004	4,045,908	d	d
$20.0 million or more	109	93,966	d	d	614	8,475,110	d	d
All nontaxable returns	**300**	**3,335**	**35**	**27,562**	**0**	**0**	**d**	**d**
Under $1.5 million	* 26	* 366	d	d	0	0	d	d
$1.5 million < $2.0 million	212	2,018	d	d	0	0	d	d
$2.0 million < $3.5 million	* 15	* 137	d	d	0	0	d	d
$3.5 million < $5.0 million	* 22	* 211	d	d	0	0	d	d
$5.0 million < $10.0 million	* 9	* 177	d	d	0	0	d	d
$10.0 million < $20.0 million	10	394	d	d	0	0	d	d
$20.0 million or more	* 7	* 32	d	d	0	0	d	d

Footnotes at end of table.

Table 1c. Estate Tax Returns Filed in 2006 [1], by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Community property		Total mutual funds		Total joint property		Total lifetime transfers		Qualified terminable interest property	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)
All returns	**6,022**	**41,157,259**	**41,623**	**22,133,858**	**23,352**	**11,000,136**	**21,313**	**70,301,032**	**9,470**	**29,986,143**
Under $1.5 million	191	391,427	1,607	282,249	706	144,095	804	637,492	192	67,595
$1.5 million < $2.0 million	1,517	4,530,432	12,120	3,226,574	6,606	1,711,198	5,692	6,794,959	1,621	605,949
$2.0 million < $3.5 million	2,599	10,959,436	15,985	6,008,592	9,426	3,479,192	7,898	13,779,905	3,696	2,946,450
$3.5 million < $5.0 million	717	4,769,239	4,879	2,583,865	2,816	1,517,891	2,652	6,780,711	1,454	2,413,501
$5.0 million < $10.0 million	687	7,448,303	4,599	3,800,600	2,535	1,974,360	2,697	11,687,429	1,581	5,423,920
$10.0 million < $20.0 million	197	4,057,075	1,550	2,367,792	805	1,119,561	958	7,939,977	544	4,296,746
$20.0 million or more	114	9,001,347	881	3,864,187	458	1,053,841	612	22,680,559	382	14,231,983
All taxable returns	**403**	**3,739,163**	**19,972**	**13,162,135**	**7,242**	**2,619,657**	**10,385**	**42,384,328**	**813**	**6,298,253**
Under $1.5 million	0	0	712	130,035	213	28,806	361	248,586	0	0
$1.5 million < $2.0 million	* 62	* 142,291	4,866	1,430,923	1,700	411,922	2,241	2,840,179	0	0
$2.0 million < $3.5 million	133	482,837	7,815	3,354,454	2,910	856,397	3,820	6,897,758	143	85,357
$3.5 million < $5.0 million	68	254,881	2,604	1,586,129	956	280,998	1,455	3,883,440	167	202,911
$5.0 million < $10.0 million	69	515,410	2,468	2,353,511	898	412,334	1,479	6,511,774	211	477,189
$10.0 million < $20.0 million	34	521,338	925	1,532,646	332	252,679	598	4,822,763	135	725,288
$20.0 million or more	36	1,822,405	583	2,774,438	234	376,520	431	17,179,828	157	4,807,508
All nontaxable returns	**5,618**	**37,418,096**	**21,650**	**8,971,724**	**16,110**	**8,380,479**	**10,928**	**27,916,704**	**8,658**	**23,687,890**
Under $1.5 million	191	391,427	896	152,214	493	115,289	443	388,906	192	67,595
$1.5 million < $2.0 million	1,454	4,388,141	7,254	1,795,651	4,906	1,299,276	3,451	3,954,780	1,621	605,949
$2.0 million < $3.5 million	2,466	10,476,599	8,171	2,654,138	6,516	2,622,795	4,078	6,882,147	3,553	2,861,092
$3.5 million < $5.0 million	649	4,514,358	2,275	997,736	1,861	1,236,893	1,196	2,897,271	1,287	2,210,590
$5.0 million < $10.0 million	618	6,932,892	2,131	1,447,089	1,637	1,562,025	1,219	5,175,655	1,370	4,946,732
$10.0 million < $20.0 million	163	3,535,737	625	835,146	473	866,881	361	3,117,215	409	3,571,458
$20.0 million or more	78	7,178,942	298	1,089,750	223	677,320	181	5,500,731	225	9,424,475

* Estimates should be used with caution because of the small number of sample returns on which they were based.

** Data were combined to prevent disclosure of individual taxpayer data.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] The majority of estates file Federal estate tax returns in the year after a decedent's death. So, in 2006, most returns were filed for deaths that occurred in 2005, for which the filing threshold was $1.5 million. Because of filing extensions, however, some returns were filed in 2006 for deaths that occurred prior to 2005. In 2006, the estate tax filing threshold increased to $2.0 million.

[2] Gross estate is shown at the value used to determine estate tax liability. Gross estate could be reported as of date of death or 6 months thereafter (i.e., alternate valuation method).

[3] The "Farm assets" category does not include farmland. Farmland was included in the "Other real estate" category.

[4] Available only for estates in which the decedent died in 2005 or later.

[5] The definition of taxable estate differs for the estates of decedents who died before 2005 due to the replacement of the state death tax credit with the state death tax deduction. The state death tax credit was taken to reduce gross estate tax and was therefore not used to calculate taxable estate. In contrast, the state death tax deduction is subtracted from tentative taxable estate to compute the taxable estate.

[6] Available only for estates in which the decedent died prior to 2005.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

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Table 2. Estate Tax Returns Filed for 2004 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Gross estate for tax purposes [1]		Type of property					
			Personal residence		Other real estate [2]		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**42,239**	**185,921,379**	**28,321**	**15,857,140**	**26,564**	**24,061,573**	**2,885**	**3,146,464**
$1.5 million < $2.0 million	14,818	25,487,122	9,612	3,838,278	8,440	4,048,242	556	148,785
$2.0 million < $3.5 million	16,022	41,255,953	10,797	5,103,875	10,161	6,374,936	972	335,908
$3.5 million < $5.0 million	4,756	19,668,543	3,262	1,962,331	3,080	2,816,440	381	237,671
$5.0 million < $10.0 million	4,384	29,661,196	3,019	2,392,482	3,118	4,249,480	507	560,215
$10.0 million < $20.0 million	1,458	19,962,325	1,031	1,236,690	1,112	2,674,065	262	500,803
$20.0 million or more	801	49,886,242	600	1,323,485	654	3,898,410	207	1,363,083
All taxable returns	**19,294**	**102,077,964**	**12,128**	**7,522,521**	**11,471**	**10,919,313**	**1,130**	**1,215,221**
$1.5 million < $2.0 million	5,340	9,470,301	3,236	1,360,430	2,715	1,286,012	198	76,425
$2.0 million < $3.5 million	7,772	20,215,207	4,858	2,423,860	4,685	2,782,803	343	137,474
$3.5 million < $5.0 million	2,440	10,068,953	1,501	841,152	1,422	1,238,907	129	103,020
$5.0 million < $10.0 million	2,376	16,261,970	1,582	1,296,975	1,615	1,979,510	224	179,526
$10.0 million < $20.0 million	856	11,743,784	571	726,477	629	1,307,097	119	175,126
$20.0 million or more	510	34,317,749	379	873,627	404	2,324,983	117	543,650
All nontaxable returns	**22,945**	**83,843,415**	**16,192**	**8,334,620**	**15,094**	**13,142,260**	**1,755**	**1,931,243**
$1.5 million < $2.0 million	9,478	16,016,821	6,376	2,477,848	5,725	2,762,230	358	72,360
$2.0 million < $3.5 million	8,250	21,040,745	5,939	2,680,015	5,476	3,592,133	628	198,434
$3.5 million < $5.0 million	2,316	9,599,590	1,760	1,121,180	1,658	1,577,533	253	134,651
$5.0 million < $10.0 million	2,008	13,399,226	1,437	1,095,507	1,503	2,269,970	283	380,689
$10.0 million < $20.0 million	603	8,218,541	459	510,213	483	1,366,968	143	325,677
$20.0 million or more	290	15,568,493	221	449,858	250	1,573,427	90	819,433

Footnotes at end of table.

Table 2. Estate Tax Returns Filed for 2004 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**6,686**	**12,647,000**	**34,942**	**51,504,154**	**23,273**	**18,334,701**	**4,963**	**414,742**
$1.5 million < $2.0 million	1,269	420,750	11,661	5,301,281	7,262	2,134,259	1,713	128,405
$2.0 million < $3.5 million	2,262	1,106,609	13,277	9,711,818	8,679	3,615,964	2,242	175,064
$3.5 million < $5.0 million	1,108	952,068	4,126	5,055,150	2,880	1,996,493	499	55,668
$5.0 million < $10.0 million	1,123	1,488,311	3,840	8,280,134	2,882	3,572,842	370	44,288
$10.0 million < $20.0 million	533	1,448,861	1,305	5,715,292	993	2,380,675	96	8,746
$20.0 million or more	390	7,230,401	733	17,440,479	577	4,634,467	43	2,570
All taxable returns	**2,537**	**5,934,743**	**16,447**	**34,269,354**	**11,753**	**11,795,863**	**2,413**	**247,891**
$1.5 million < $2.0 million	311	82,745	4,242	2,293,478	2,742	933,080	627	55,824
$2.0 million < $3.5 million	786	418,142	6,626	5,414,408	4,662	2,071,448	1,174	124,726
$3.5 million < $5.0 million	426	301,988	2,192	3,146,349	1,625	1,236,325	301	41,022
$5.0 million < $10.0 million	518	649,225	2,121	5,276,156	1,674	2,216,395	224	18,839
$10.0 million < $20.0 million	274	645,091	783	3,984,772	642	1,604,505	58	5,609
$20.0 million or more	222	3,837,553	483	14,154,191	407	3,734,110	29	1,871
All nontaxable returns	**4,149**	**6,712,256**	**18,495**	**17,234,800**	**11,520**	**6,538,838**	**2,550**	**166,851**
$1.5 million < $2.0 million	958	338,005	7,419	3,007,803	4,520	1,201,179	1,086	72,581
$2.0 million < $3.5 million	1,476	688,467	6,651	4,297,411	4,017	1,544,517	1,067	50,338
$3.5 million < $5.0 million	682	650,080	1,934	1,908,801	1,255	760,167	199	14,646
$5.0 million < $10.0 million	605	839,086	1,719	3,003,977	1,208	1,356,447	146	25,450
$10.0 million < $20.0 million	259	803,771	522	1,730,521	351	776,170	39	3,137
$20.0 million or more	168	3,392,848	250	3,286,287	169	900,357	13	699

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 2. Estate Tax Returns Filed for 2004 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**11,155**	**4,154,808**	**13,248**	**2,542,599**	**3,868**	**351,109**	**7,934**	**1,003,814**
$1.5 million < $2.0 million	3,563	624,076	4,383	403,001	1,342	63,878	2,849	211,936
$2.0 million < $3.5 million	4,381	806,535	5,065	626,232	1,529	111,203	3,055	293,339
$3.5 million < $5.0 million	1,291	443,164	1,561	224,793	392	53,399	824	112,188
$5.0 million < $10.0 million	1,205	553,576	1,433	365,968	421	50,948	817	137,820
$10.0 million < $20.0 million	427	495,267	506	249,345	117	37,968	243	96,386
$20.0 million or more	288	1,232,190	300	673,260	67	33,714	145	152,146
All taxable returns	**5,886**	**2,599,853**	**6,646**	**1,503,640**	**1,859**	**229,241**	**3,370**	**519,632**
$1.5 million < $2.0 million	1,623	324,167	1,613	165,407	479	20,548	902	83,804
$2.0 million < $3.5 million	2,359	496,767	2,746	379,070	801	77,727	1,403	175,220
$3.5 million < $5.0 million	717	271,173	924	155,806	230	38,688	411	55,911
$5.0 million < $10.0 million	714	358,500	826	200,831	233	38,413	412	69,546
$10.0 million < $20.0 million	274	296,808	331	172,832	69	26,769	146	52,604
$20.0 million or more	199	852,439	206	429,694	46	27,096	97	82,546
All nontaxable returns	**5,269**	**1,554,955**	**6,602**	**1,038,959**	**2,009**	**121,868**	**4,564**	**484,182**
$1.5 million < $2.0 million	1,940	299,909	2,770	237,595	863	43,330	1,948	128,132
$2.0 million < $3.5 million	2,022	309,768	2,319	247,162	728	33,475	1,652	118,119
$3.5 million < $5.0 million	574	171,992	637	68,987	162	14,711	413	56,276
$5.0 million < $10.0 million	491	195,076	607	165,137	188	12,535	405	68,274
$10.0 million < $20.0 million	153	198,460	176	76,513	48	11,199	97	43,782
$20.0 million or more	89	379,751	94	243,566	20	6,618	48	69,599

Footnotes at end of table.

Table 2. Estate Tax Returns Filed for 2004 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**40,662**	**10,657,933**	**31,249**	**6,841,164**	**21,073**	**4,034,307**	**2,223**	**91,971**
$1.5 million < $2.0 million	14,307	2,507,156	10,193	882,572	7,299	836,415	684	7,829
$2.0 million < $3.5 million	15,287	3,001,728	11,911	1,682,380	8,252	1,546,250	816	37,505
$3.5 million < $5.0 million	4,600	1,248,097	3,684	745,691	2,310	592,280	298	16,795
$5.0 million < $10.0 million	4,254	1,565,164	3,540	1,192,022	2,159	617,413	272	15,205
$10.0 million < $20.0 million	1,424	903,186	1,231	808,861	672	249,369	98	8,942
$20.0 million or more	790	1,432,601	689	1,529,638	381	192,580	55	5,696
All taxable returns	**18,780**	**6,456,883**	**14,775**	**4,176,821**	**7,858**	**971,465**	**763**	**31,525**
$1.5 million < $2.0 million	5,193	1,169,672	3,745	405,847	1,986	137,781	237	2,197
$2.0 million < $3.5 million	7,501	1,838,559	5,949	951,574	3,367	344,436	223	9,110
$3.5 million < $5.0 million	2,386	813,487	1,924	411,067	923	140,763	94	2,750
$5.0 million < $10.0 million	2,345	937,856	1,969	750,531	1,008	191,466	127	8,679
$10.0 million < $20.0 million	846	612,057	738	529,247	350	82,757	49	6,205
$20.0 million or more	510	1,085,251	450	1,128,555	225	74,262	33	2,584
All nontaxable returns	**21,882**	**4,201,050**	**16,474**	**2,664,343**	**13,215**	**3,062,842**	**1,460**	**60,446**
$1.5 million < $2.0 million	9,114	1,337,484	6,448	476,725	5,313	698,634	447	5,631
$2.0 million < $3.5 million	7,787	1,163,169	5,962	730,807	4,885	1,201,813	594	28,395
$3.5 million < $5.0 million	2,214	434,611	1,760	334,624	1,387	451,517	204	14,045
$5.0 million < $10.0 million	1,910	627,308	1,571	441,491	1,152	425,948	145	6,525
$10.0 million < $20.0 million	578	291,129	493	279,613	322	166,612	50	2,737
$20.0 million or more	279	347,350	240	401,082	156	118,318	21	3,112

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 2. Estate Tax Returns Filed for 2004 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Farm assets [2]		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**2,710**	**1,305,910**	**6,368**	**4,852,973**	**4,824**	**2,995,577**	**9,687**	**3,919,863**
$1.5 million < $2.0 million	963	173,518	1,241	142,855	1,045	179,075	2,652	361,663
$2.0 million < $3.5 million	935	267,384	2,287	525,582	1,703	308,877	3,177	630,052
$3.5 million < $5.0 million	297	161,755	876	280,847	598	159,266	1,312	485,267
$5.0 million < $10.0 million	296	147,944	1,134	731,876	814	357,012	1,473	729,356
$10.0 million < $20.0 million	123	168,348	478	743,751	357	304,439	660	619,320
$20.0 million or more	96	386,960	352	2,428,061	308	1,686,909	414	1,094,205
All taxable returns	**1,053**	**601,962**	**3,013**	**2,954,560**	**1,747**	**793,766**	**4,441**	**2,075,506**
$1.5 million < $2.0 million	222	48,950	436	42,797	271	26,108	917	121,485
$2.0 million < $3.5 million	414	67,390	1,067	274,683	558	105,267	1,444	259,971
$3.5 million < $5.0 million	131	68,332	424	121,796	208	52,080	619	247,985
$5.0 million < $10.0 million	154	72,247	587	381,110	355	127,322	804	397,521
$10.0 million < $20.0 million	72	98,415	273	388,343	167	128,578	379	318,310
$20.0 million or more	61	246,627	226	1,745,831	188	354,411	278	730,234
All nontaxable returns	**1,657**	**703,949**	**3,355**	**1,898,413**	**3,077**	**2,201,811**	**5,246**	**1,844,357**
$1.5 million < $2.0 million	742	124,568	805	100,058	775	152,967	1,735	240,178
$2.0 million < $3.5 million	521	199,994	1,220	250,900	1,144	203,610	1,733	370,082
$3.5 million < $5.0 million	166	93,423	452	159,051	389	107,186	693	237,282
$5.0 million < $10.0 million	142	75,697	547	350,766	459	229,690	669	331,835
$10.0 million < $20.0 million	51	69,933	205	355,408	190	175,861	280	301,010
$20.0 million or more	36	140,333	125	682,230	120	1,332,498	137	363,971

Footnotes at end of table.

Table 2. Estate Tax Returns Filed for 2004 Decedents, Values for Tax Purposes, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**25,205**	**12,597,616**	**2,711**	**577,217**	**2,847**	**1,666,672**	**36,964**	**2,376,114**
$1.5 million < $2.0 million	8,688	2,693,530	814	38,608	566	11,622	12,723	347,368
$2.0 million < $3.5 million	9,841	4,385,508	949	90,555	745	17,786	13,806	510,923
$3.5 million < $5.0 million	2,867	1,711,059	297	57,886	352	30,539	4,267	293,319
$5.0 million < $10.0 million	2,559	2,084,202	396	148,542	582	72,355	4,035	314,356
$10.0 million < $20.0 million	808	891,615	142	94,137	304	117,415	1,364	217,505
$20.0 million or more	443	831,702	113	147,489	298	1,416,956	768	692,643
All taxable returns	**9,582**	**4,519,966**	**1,387**	**336,635**	**1,626**	**991,858**	**16,819**	**1,349,192**
$1.5 million < $2.0 million	2,517	733,553	356	6,748	201	2,580	4,471	98,703
$2.0 million < $3.5 million	4,028	1,572,376	497	48,113	428	9,152	6,633	214,214
$3.5 million < $5.0 million	1,221	598,439	139	14,719	181	13,429	2,193	150,227
$5.0 million < $10.0 million	1,174	810,332	227	100,923	382	37,785	2,218	166,984
$10.0 million < $20.0 million	399	350,498	96	42,560	210	65,035	802	128,081
$20.0 million or more	243	454,769	72	123,572	223	863,877	502	590,982
All nontaxable returns	**15,623**	**8,077,650**	**1,324**	**240,582**	**1,220**	**674,814**	**20,145**	**1,026,922**
$1.5 million < $2.0 million	6,171	1,959,978	458	31,860	365	9,042	8,252	248,664
$2.0 million < $3.5 million	5,813	2,813,132	452	42,442	317	8,634	7,173	296,709
$3.5 million < $5.0 million	1,646	1,112,620	158	43,167	171	17,110	2,074	143,092
$5.0 million < $10.0 million	1,385	1,273,871	169	47,620	200	34,570	1,818	147,372
$10.0 million < $20.0 million	409	541,116	46	51,577	93	52,380	562	89,423
$20.0 million or more	200	376,933	41	23,916	74	553,079	266	101,661

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

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Table 3. Estate Tax Returns Filed for 2004 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Total gross estate, date of death		Type of property					
			Personal residence		Other real estate [1]		Real estate partnerships	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**42,239**	**186,487,888**	**28,326**	**15,867,456**	**26,564**	**24,096,857**	**2,885**	**3,146,438**
$1.5 million < $2.0 million	14,818	25,520,296	9,612	3,838,156	8,440	4,048,716	556	148,789
$2.0 million < $3.5 million	16,022	41,362,000	10,797	5,112,052	10,161	6,377,540	972	335,908
$3.5 million < $5.0 million	4,756	19,738,439	3,267	1,965,766	3,080	2,817,194	381	237,682
$5.0 million < $10.0 million	4,384	29,730,396	3,019	2,391,164	3,118	4,251,395	507	560,253
$10.0 million < $20.0 million	1,458	20,015,224	1,031	1,237,067	1,112	2,674,400	262	500,790
$20.0 million or more	801	50,121,534	600	1,323,250	654	3,927,612	207	1,363,016
All taxable returns	**19,294**	**102,619,071**	**12,134**	**7,532,566**	**11,471**	**10,953,209**	**1,130**	**1,215,195**
$1.5 million < $2.0 million	5,340	9,497,443	3,236	1,360,166	2,715	1,286,419	198	76,429
$2.0 million < $3.5 million	7,772	20,305,740	4,858	2,431,910	4,685	2,784,243	343	137,474
$3.5 million < $5.0 million	2,440	10,135,965	1,507	844,587	1,422	1,239,528	129	103,032
$5.0 million < $10.0 million	2,376	16,330,506	1,582	1,295,657	1,615	1,981,426	224	179,563
$10.0 million < $20.0 million	856	11,796,377	571	726,854	629	1,307,407	119	175,113
$20.0 million or more	510	34,553,041	379	873,392	404	2,354,185	117	543,583
All nontaxable returns	**22,945**	**83,868,817**	**16,192**	**8,334,890**	**15,094**	**13,143,649**	**1,755**	**1,931,243**
$1.5 million < $2.0 million	9,478	16,022,853	6,376	2,477,991	5,725	2,762,297	358	72,360
$2.0 million < $3.5 million	8,250	21,056,260	5,939	2,680,142	5,476	3,593,297	628	198,434
$3.5 million < $5.0 million	2,316	9,602,474	1,760	1,121,180	1,658	1,577,666	253	134,651
$5.0 million < $10.0 million	2,008	13,399,890	1,437	1,095,507	1,503	2,269,970	283	380,689
$10.0 million < $20.0 million	603	8,218,847	459	510,213	483	1,366,992	143	325,677
$20.0 million or more	290	15,568,493	221	449,858	250	1,573,427	90	819,433

Footnotes at end of table.

Table 3. Estate Tax Returns Filed for 2004 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Closely held stock		Publicly traded stock		State and local bonds		Federal savings bonds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**6,688**	**12,677,450**	**34,942**	**51,887,217**	**23,268**	**18,393,855**	**4,963**	**414,652**
$1.5 million < $2.0 million	1,269	422,056	11,661	5,322,349	7,262	2,137,821	1,713	128,405
$2.0 million < $3.5 million	2,263	1,107,542	13,277	9,779,425	8,679	3,628,437	2,242	174,988
$3.5 million < $5.0 million	1,108	954,464	4,126	5,093,303	2,875	2,003,452	499	55,660
$5.0 million < $10.0 million	1,123	1,489,475	3,840	8,328,279	2,882	3,583,512	370	44,286
$10.0 million < $20.0 million	533	1,452,041	1,305	5,753,933	994	2,391,639	96	8,742
$20.0 million or more	390	7,251,873	733	17,609,929	577	4,648,995	43	2,570
All taxable returns	**2,537**	**5,963,221**	**16,447**	**34,634,266**	**11,748**	**11,854,347**	**2,413**	**247,800**
$1.5 million < $2.0 million	311	84,070	4,242	2,310,560	2,742	936,396	627	55,824
$2.0 million < $3.5 million	786	418,979	6,626	5,468,604	4,662	2,083,667	1,174	124,649
$3.5 million < $5.0 million	426	302,488	2,192	3,183,928	1,620	1,243,225	301	41,014
$5.0 million < $10.0 million	518	650,389	2,121	5,324,305	1,674	2,227,044	224	18,837
$10.0 million < $20.0 million	274	648,270	783	4,023,228	643	1,615,379	58	5,605
$20.0 million or more	222	3,859,025	483	14,323,641	407	3,748,638	29	1,871
All nontaxable returns	**4,150**	**6,714,229**	**18,495**	**17,252,951**	**11,520**	**6,539,508**	**2,550**	**166,852**
$1.5 million < $2.0 million	958	337,985	7,419	3,011,789	4,520	1,201,425	1,086	72,581
$2.0 million < $3.5 million	1,478	688,563	6,651	4,310,821	4,017	1,544,770	1,067	50,339
$3.5 million < $5.0 million	682	651,976	1,934	1,909,375	1,255	760,228	199	14,646
$5.0 million < $10.0 million	605	839,086	1,719	3,003,974	1,208	1,356,468	146	25,450
$10.0 million < $20.0 million	259	803,771	522	1,730,705	351	776,260	39	3,137
$20.0 million or more	168	3,392,848	250	3,286,287	169	900,357	13	699

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 3. Estate Tax Returns Filed for 2004 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Other Federal bonds		Corporate and foreign bonds		Bond funds		Unclassifiable mutual funds	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**11,155**	**4,162,876**	**13,247**	**2,549,494**	**3,868**	**352,760**	**7,934**	**1,005,427**
$1.5 million < $2.0 million	3,563	626,402	4,383	403,722	1,342	64,534	2,849	212,255
$2.0 million < $3.5 million	4,381	808,614	5,063	628,492	1,529	111,926	3,055	294,214
$3.5 million < $5.0 million	1,291	444,101	1,561	226,421	392	53,531	824	112,568
$5.0 million < $10.0 million	1,205	554,534	1,433	366,978	421	51,035	817	137,819
$10.0 million < $20.0 million	427	496,039	506	249,859	117	37,989	243	96,440
$20.0 million or more	288	1,233,187	300	674,022	67	33,746	145	152,130
All taxable returns	**5,886**	**2,607,434**	**6,644**	**1,509,804**	**1,859**	**230,866**	**3,370**	**520,976**
$1.5 million < $2.0 million	1,623	326,081	1,613	165,674	479	21,192	902	83,879
$2.0 million < $3.5 million	2,359	498,780	2,745	381,109	801	78,440	1,403	176,076
$3.5 million < $5.0 million	717	272,102	924	157,377	230	38,816	411	56,286
$5.0 million < $10.0 million	714	359,458	826	201,842	233	38,500	412	69,546
$10.0 million < $20.0 million	274	297,578	331	173,346	69	26,790	146	52,659
$20.0 million or more	199	853,436	206	430,456	46	27,128	97	82,531
All nontaxable returns	**5,269**	**1,555,442**	**6,602**	**1,039,691**	**2,009**	**121,895**	**4,564**	**484,451**
$1.5 million < $2.0 million	1,940	300,321	2,770	238,048	863	43,342	1,948	128,376
$2.0 million < $3.5 million	2,022	309,834	2,319	247,383	728	33,486	1,652	118,139
$3.5 million < $5.0 million	574	171,999	637	69,044	162	14,715	413	56,282
$5.0 million < $10.0 million	491	195,076	607	165,137	188	12,535	405	68,274
$10.0 million < $20.0 million	153	198,461	176	76,513	48	11,199	97	43,782
$20.0 million or more	89	379,751	94	243,566	20	6,618	48	69,599

Footnotes at end of table.

Table 3. Estate Tax Returns Filed for 2004 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Cash		Cash management accounts		Insurance, face value		Insurance, policy loans	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**40,662**	**10,685,727**	**31,246**	**6,839,844**	**21,073**	**4,034,440**	**2,223**	**92,091**
$1.5 million < $2.0 million	14,307	2,508,081	10,193	882,601	7,299	836,427	684	7,829
$2.0 million < $3.5 million	15,287	3,002,662	11,911	1,682,620	8,252	1,546,250	816	37,505
$3.5 million < $5.0 million	4,600	1,270,090	3,684	745,745	2,310	592,280	298	16,795
$5.0 million < $10.0 million	4,254	1,566,816	3,538	1,192,342	2,159	617,414	272	15,205
$10.0 million < $20.0 million	1,424	903,459	1,231	804,741	672	249,369	98	8,942
$20.0 million or more	790	1,434,621	689	1,531,796	381	192,700	55	5,816
All taxable returns	**18,780**	**6,484,130**	**14,772**	**4,175,458**	**7,858**	**971,586**	**763**	**31,645**
$1.5 million < $2.0 million	5,193	1,170,565	3,745	405,835	1,986	137,781	237	2,197
$2.0 million < $3.5 million	7,501	1,839,493	5,949	951,812	3,367	344,436	223	9,110
$3.5 million < $5.0 million	2,386	835,483	1,924	411,121	923	140,763	94	2,750
$5.0 million < $10.0 million	2,345	938,989	1,966	750,851	1,008	191,467	127	8,679
$10.0 million < $20.0 million	846	612,329	738	525,126	350	82,757	49	6,205
$20.0 million or more	510	1,087,271	450	1,130,714	225	74,382	33	2,704
All nontaxable returns	**21,882**	**4,201,597**	**16,474**	**2,664,385**	**13,215**	**3,062,854**	**1,460**	**60,446**
$1.5 million < $2.0 million	9,114	1,337,516	6,448	476,766	5,313	698,646	447	5,631
$2.0 million < $3.5 million	7,787	1,163,169	5,962	730,807	4,885	1,201,813	594	28,395
$3.5 million < $5.0 million	2,214	434,606	1,760	334,624	1,387	451,517	204	14,045
$5.0 million < $10.0 million	1,910	627,826	1,571	441,491	1,152	425,948	145	6,525
$10.0 million < $20.0 million	578	291,129	493	279,615	322	166,612	50	2,737
$20.0 million or more	279	347,350	240	401,082	156	118,318	21	3,112

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 3. Estate Tax Returns Filed for 2004 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Farm assets [1]		Limited partnerships		Other noncorporate business assets		Mortgages and notes	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**2,710**	**1,285,358**	**6,369**	**4,854,580**	**4,823**	**3,000,700**	**9,688**	**3,910,369**
$1.5 million < $2.0 million	963	173,519	1,241	142,921	1,045	179,075	2,652	361,663
$2.0 million < $3.5 million	935	267,384	2,288	525,801	1,703	308,954	3,177	630,069
$3.5 million < $5.0 million	297	161,709	876	282,254	597	159,454	1,312	475,151
$5.0 million < $10.0 million	296	147,945	1,134	733,789	814	356,988	1,474	729,663
$10.0 million < $20.0 million	123	168,666	478	743,756	357	305,205	660	619,910
$20.0 million or more	96	366,136	352	2,426,060	308	1,691,026	414	1,093,915
All taxable returns	**1,053**	**581,408**	**3,013**	**2,956,001**	**1,746**	**798,889**	**4,442**	**2,066,010**
$1.5 million < $2.0 million	222	48,950	436	42,858	271	26,108	917	121,485
$2.0 million < $3.5 million	414	67,390	1,067	274,860	558	105,343	1,444	259,987
$3.5 million < $5.0 million	131	68,285	424	123,203	207	52,268	619	237,866
$5.0 million < $10.0 million	154	72,248	587	382,908	355	127,298	805	397,828
$10.0 million < $20.0 million	72	98,732	273	388,343	167	129,344	379	318,900
$20.0 million or more	61	225,803	226	1,743,829	188	358,527	278	729,944
All nontaxable returns	**1,657**	**703,949**	**3,356**	**1,898,579**	**3,077**	**2,201,811**	**5,246**	**1,844,360**
$1.5 million < $2.0 million	742	124,569	805	100,062	775	152,967	1,735	240,178
$2.0 million < $3.5 million	521	199,994	1,221	250,941	1,144	203,610	1,733	370,082
$3.5 million < $5.0 million	166	93,423	452	159,051	389	107,186	693	237,285
$5.0 million < $10.0 million	142	75,697	547	350,882	459	229,690	669	331,835
$10.0 million < $20.0 million	51	69,933	205	355,413	190	175,861	280	301,010
$20.0 million or more	36	140,333	125	682,230	120	1,332,498	137	363,971

Footnotes at end of table.

Table 3. Estate Tax Returns Filed for 2004 Decedents, Date of Death Values, by Tax Status and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Tax status and size of gross estate	Type of property—continued							
	Retirement assets		Depletables/intangibles		Art		Other assets	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns	**25,205**	**12,609,546**	**2,711**	**586,382**	**2,847**	**1,666,672**	**36,968**	**2,381,783**
$1.5 million < $2.0 million	8,688	2,695,354	814	38,608	566	11,622	12,723	347,374
$2.0 million < $3.5 million	9,841	4,391,447	949	90,555	745	17,786	13,808	511,861
$3.5 million < $5.0 million	2,867	1,712,411	297	57,886	352	30,539	4,267	293,443
$5.0 million < $10.0 million	2,559	2,086,507	396	148,542	582	72,355	4,038	314,414
$10.0 million < $20.0 million	808	891,814	142	94,137	304	117,415	1,364	217,534
$20.0 million or more	443	832,013	113	156,654	298	1,416,956	768	697,156
All taxable returns	**9,582**	**4,531,263**	**1,387**	**345,800**	**1,626**	**991,858**	**16,823**	**1,354,834**
$1.5 million < $2.0 million	2,517	734,980	356	6,748	201	2,580	4,471	98,709
$2.0 million < $3.5 million	4,028	1,578,205	497	48,113	428	9,152	6,634	215,163
$3.5 million < $5.0 million	1,221	599,679	139	14,719	181	13,429	2,193	150,314
$5.0 million < $10.0 million	1,174	812,622	227	100,923	382	37,785	2,220	167,042
$10.0 million < $20.0 million	399	350,698	96	42,560	210	65,035	802	128,111
$20.0 million or more	243	455,079	72	132,738	223	863,877	502	595,495
All nontaxable returns	**15,623**	**8,078,283**	**1,324**	**240,582**	**1,220**	**674,814**	**20,145**	**1,026,948**
$1.5 million < $2.0 million	6,171	1,960,374	458	31,860	365	9,042	8,252	248,666
$2.0 million < $3.5 million	5,813	2,813,242	452	42,442	317	8,634	7,173	296,698
$3.5 million < $5.0 million	1,646	1,112,732	158	43,167	171	17,110	2,074	143,129
$5.0 million < $10.0 million	1,385	1,273,885	169	47,620	200	34,570	1,818	147,372
$10.0 million < $20.0 million	409	541,116	46	51,577	93	52,380	562	89,423
$20.0 million or more	200	376,933	41	23,916	74	553,079	266	101,661

[1] The "Farm assets" category does not include farmland. Farmland was included in the "Other real estate" category.

NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

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Table 4. Estate Tax Returns Filed for 2004 Decedents Making Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Sex, marital status	Net worth [1]		Gross charitable bequests		Type of recipient	
					Arts, culture, and humanities	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All decedents	**8,722**	**58,111,245**	**8,722**	**17,827,014**	**1,054**	**501,923**
Married	1,705	17,410,602	1,705	4,914,811	183	74,709
Widow or widower	5,116	32,620,786	5,116	9,807,829	616	227,057
Single	1,293	5,129,377	1,293	2,220,674	155	160,871
Other [2]	609	2,950,481	609	883,700	100	39,286
Female decedents	**4,886**	**28,351,949**	**4,886**	**10,124,383**	**637**	**265,486**
Married	273	4,487,856	273	2,918,102	23	11,382
Widow	3,610	20,240,304	3,610	5,878,866	465	158,105
Single	623	2,136,329	623	921,540	78	73,612
Other [2]	380	1,487,459	380	405,876	71	22,387
Male decedents	**3,836**	**29,759,297**	**3,836**	**7,702,630**	**416**	**236,437**
Married	1,433	12,922,745	1,433	1,996,710	160	63,327
Widower	1,505	12,380,482	1,505	3,928,963	150	68,952
Single	670	2,993,048	670	1,299,134	77	87,259
Other [2]	228	1,463,021	228	477,824	* 29	* 16,899

Footnotes at end of table.

Table 4. Estate Tax Returns Filed for 2004 Decedents Making Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Sex, marital status	Type of recipient—continued					
	Education		Environmental and animals		Health	
	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All decedents	**3,725**	**2,605,507**	**990**	**436,976**	**2,493**	**1,111,900**
Married	754	307,751	111	32,655	305	75,188
Widow or widower	2,182	1,679,089	572	220,396	1,593	765,139
Single	550	455,286	205	154,703	404	191,924
Other [2]	238	163,381	103	29,222	192	79,649
Female decedents	**2,020**	**1,585,996**	**669**	**285,595**	**1,567**	**780,145**
Married	101	38,291	21	1,863	85	21,666
Widow	1,504	1,260,414	477	186,868	1,180	624,221
Single	265	205,018	94	75,438	178	85,088
Other [2]	150	82,273	78	21,425	124	49,170
Male decedents	**1,705**	**1,019,510**	**321**	**151,381**	**927**	**331,755**
Married	654	269,460	90	30,791	221	53,522
Widower	678	418,674	95	33,528	412	140,918
Single	286	250,268	111	79,265	226	106,836
Other [2]	88	81,108	25	7,797	68	30,478

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 4. Estate Tax Returns Filed for 2004 Decedents Making Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Sex, marital status	Type of recipient—continued					
	Human services		International, foreign affairs		Public societal benefit	
	Number	Amount	Number	Amount	Number	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All decedents	**2,644**	**937,378**	**140**	**11,907**	**2,301**	**10,465,123**
Married	381	95,936	* 10	* 481	476	4,096,082
Widow or widower	1,652	600,302	105	9,969	1,406	5,216,901
Single	481	177,945	* 12	* 838	300	719,024
Other [2]	129	63,194	* 13	* 619	120	433,117
Female decedents	**1,613**	**610,194**	**113**	**10,195**	**1,253**	**5,528,476**
Married	62	25,333	d	d	71	2,788,419
Widow	1,221	449,286	d	d	971	2,346,134
Single	230	89,944	d	d	157	244,284
Other [2]	99	45,631	d	d	54	149,638
Male decedents	**1,031**	**327,184**	**26**	**1,712**	**1,048**	**4,936,647**
Married	319	70,603	d	d	405	1,307,662
Widower	431	151,016	d	d	435	2,870,766
Single	251	88,001	d	d	143	474,740
Other [2]	30	17,564	d	d	65	283,479

Footnotes at end of table.

Table 4. Estate Tax Returns Filed for 2004 Decedents Making Charitable Bequests, and Recipients of Charitable Bequests, by Sex and Marital Status of Decedent—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Sex, marital status	Type of recipient—continued					
	Religion related		Mutual, membership benefit		Unknown	
	Number	Amount	Number	Amount	Number	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All decedents	**4,247**	**1,085,648**	**199**	**30,909**	**1,066**	**639,744**
Married	675	88,358	* 13	* 1,916	232	141,735
Widow or widower	2,630	704,829	152	22,373	628	361,776
Single	754	253,771	* 33	* 6,619	153	99,693
Other [2]	188	38,691	0	0	53	36,541
Female decedents	**2,584**	**707,877**	**125**	**14,066**	**567**	**336,354**
Married	109	9,095	d	d	32	20,362
Widow	1,955	548,136	d	d	390	284,148
Single	383	118,038	d	d	110	29,254
Other [2]	138	32,607	0	0	36	2,591
Male decedents	**1,663**	**377,771**	**73**	**16,843**	**499**	**303,390**
Married	566	79,263	d	d	200	121,372
Widower	675	156,692	d	d	239	77,628
Single	371	135,732	d	d	43	70,439
Other [2]	51	6,083	0	0	* 17	* 33,951

* Estimates should be used with caution because of the small number of sample returns on which they were based.
d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.
[1] Net worth is calculated as "total gross estate for tax purposes" less "debts and mortgages." Negative values of net worth were constrained to zero.
[2] "Other" category includes divorced, legally separated, or marital status unknown.
NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

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Table 5a. Estate Tax Returns Filed in 2004 [1], by State of Residence

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes [2]		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**65,039**	**194,450,432**	**64,981**	**87,450,666**	**34,026**	**3,178,664**	**31,329**	**21,611,909**
Alabama	695	1,845,996	695	873,395	277	22,662	299	172,686
Alaska	96	172,233	96	74,338	* 62	* 2,139	* 40	* 12,506
Arizona	1,262	3,326,163	1,262	1,416,077	684	51,274	619	351,649
Arkansas	276	1,383,116	276	818,351	168	20,373	168	135,284
California	11,808	33,321,579	11,799	13,929,658	6,181	530,570	5,787	3,672,336
Colorado	648	2,161,032	648	1,175,612	278	29,230	271	179,045
Connecticut	1,311	4,195,953	1,311	1,745,254	700	84,393	670	585,356
Delaware	339	732,406	339	197,164	189	12,445	174	88,129
District of Columbia	245	834,799	245	332,863	131	17,478	131	123,151
Florida	5,670	18,186,817	5,670	7,551,317	3,139	354,802	3,006	2,477,167
Georgia	1,336	4,530,465	1,336	2,307,844	659	65,977	615	475,994
Hawaii	293	773,108	293	426,448	54	6,666	58	45,178
Idaho	207	459,342	207	182,049	115	6,003	93	39,943
Illinois	2,830	8,313,337	2,830	3,568,443	1,522	123,445	1,438	955,557
Indiana	871	2,478,448	853	1,086,847	463	38,842	414	289,765
Iowa	779	1,572,956	779	584,749	284	16,271	263	133,569
Kansas	580	1,407,434	580	638,534	206	17,945	189	121,877
Kentucky	404	1,358,457	404	502,074	216	27,445	231	215,513
Louisiana	401	1,099,165	401	492,647	202	20,855	91	126,746
Maine	240	635,791	240	256,016	128	10,145	124	80,061
Maryland	1,323	4,209,487	1,323	1,774,883	743	85,920	662	556,324
Massachusetts	2,249	6,382,749	2,249	3,069,372	1,122	88,800	1,050	605,415
Michigan	1,751	4,710,643	1,749	1,891,740	928	78,272	844	530,949
Minnesota	1,181	2,670,566	1,181	1,236,578	617	31,243	518	199,007
Mississippi	265	796,729	265	295,893	118	15,858	119	122,890
Missouri	1,061	3,110,697	1,061	1,266,538	583	52,653	511	383,935
Montana	264	512,584	264	204,821	81	4,755	81	36,292
Nebraska	420	1,165,239	420	522,331	238	17,416	200	119,900
Nevada	455	2,594,308	455	1,613,788	199	38,227	242	225,968
New Hampshire	280	982,669	280	292,706	169	28,003	168	181,475
New Jersey	2,413	6,447,645	2,413	2,966,781	1,342	92,393	1,121	600,531
New Mexico	220	689,873	218	361,848	121	7,997	100	57,593
New York	5,120	20,178,184	5,117	10,571,900	2,727	374,147	2,591	2,255,586
North Carolina	1,648	4,040,274	1,648	1,512,799	895	68,895	869	473,459
North Dakota	88	210,110	88	101,319	* 53	* 1,796	* 31	* 11,446
Ohio	2,074	6,002,983	2,074	2,815,809	1,177	90,098	992	638,330
Oklahoma	602	2,102,060	602	806,007	326	54,608	262	316,194
Oregon	779	1,795,186	758	611,915	479	31,873	430	216,739
Pennsylvania	2,781	8,733,552	2,781	4,419,434	1,623	131,433	1,270	822,526
Rhode Island	165	590,612	165	223,142	118	13,366	107	93,294
South Carolina	727	1,941,444	727	823,917	307	29,858	294	216,637
South Dakota	211	437,855	211	156,704	60	8,253	60	49,381
Tennessee	986	2,528,473	986	1,087,776	403	44,333	357	284,746
Texas	3,035	9,376,445	3,033	4,627,967	1,503	130,206	1,455	915,020
Utah	221	668,657	221	354,712	94	8,861	94	60,370
Vermont	117	282,475	117	126,164	* 18	* 4,797	* 10	* 27,064
Virginia	1,571	4,632,504	1,571	1,791,470	858	87,543	767	594,217
Washington	1,188	3,867,294	1,188	2,072,374	593	51,619	514	354,842
West Virginia	216	579,857	216	269,254	103	6,019	103	45,463
Wisconsin	1,011	2,513,193	1,011	1,054,019	690	35,054	623	239,887
Wyoming	126	315,481	126	174,035	* 62	* 2,779	* 62	* 15,937
Other areas [3]	201	592,006	201	192,989	* 16	* 2,628	* 141	* 78,982

* Estimates should be used with caution because of the small number of sample returns on which they were based.

[1] The majority of estates file Federal estate tax returns in the year after a decedent's death. So, in 2004, most returns were filed for deaths that occurred in 2003, for which the filing threshold was $1.0 million. Because of filing extensions, however, some returns were filed for deaths that occurred prior to 2002, for which the filing thresholds were lower. For deaths that occurred in 2004, the filing threshold was $1.5 million.

[2] Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

[3] Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 5b. Estate Tax Returns Filed in 2005 [1], by State of Residence

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes [2]		Total allowable deductions		State death tax credit [3]		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**45,070**	**184,696,403**	**45,020**	**84,963,478**	**20,156**	**1,861,784**	**20,250**	**21,671,503**
Alabama	409	1,550,182	409	749,705	191	11,909	198	169,405
Alaska	54	141,119	54	91,008	* 4	* 263	* 4	* 3,701
Arizona	615	2,174,613	615	822,011	267	24,371	261	289,201
Arkansas	310	1,028,468	310	370,309	122	11,403	95	127,415
California	9,016	35,645,136	8,992	15,815,333	3,911	361,382	4,044	4,018,694
Colorado	601	1,821,250	601	890,303	228	11,664	240	132,160
Connecticut	848	3,666,847	848	1,514,285	326	41,581	352	545,981
Delaware	176	547,881	176	180,884	116	4,878	121	61,000
District of Columbia	186	681,793	186	336,896	89	5,662	85	71,997
Florida	4,053	20,139,320	4,052	9,641,158	1,729	232,993	1,801	2,597,208
Georgia	961	3,872,379	961	2,008,204	343	34,384	352	402,037
Hawaii	210	719,214	210	307,967	98	8,049	118	89,266
Idaho	78	456,966	78	254,234	48	3,622	34	47,732
Illinois	2,176	8,106,912	2,176	3,533,882	1,033	72,252	1,122	920,509
Indiana	631	2,622,577	631	1,258,854	295	24,259	294	288,907
Iowa	532	1,549,025	532	643,290	180	10,415	174	155,263
Kansas	414	1,279,138	414	508,619	185	9,477	207	114,773
Kentucky	441	1,255,583	441	439,543	174	11,700	186	143,531
Louisiana	314	1,277,408	314	597,216	174	12,052	141	148,771
Maine	216	722,600	216	320,344	83	6,601	88	91,952
Maryland	1,113	3,891,537	1,113	1,603,610	574	38,977	548	454,826
Massachusetts	1,461	4,978,371	1,461	1,949,879	704	58,335	706	619,647
Michigan	1,050	8,517,068	1,050	4,654,584	400	104,360	401	1,184,771
Minnesota	584	3,289,925	584	1,543,827	210	42,896	203	507,095
Mississippi	195	868,631	195	482,361	79	6,045	89	76,882
Missouri	717	2,761,650	717	1,085,032	326	29,540	336	397,500
Montana	153	337,832	153	130,143	* 61	* 1,382	61	10,269
Nebraska	218	3,712,444	218	2,918,888	147	19,339	153	232,996
Nevada	348	1,449,490	348	615,437	175	15,152	191	204,605
New Hampshire	225	680,806	225	214,228	114	7,803	114	82,980
New Jersey	1,618	5,648,831	1,618	2,538,462	798	50,233	780	576,791
New Mexico	241	586,562	241	187,341	114	4,665	128	59,298
New York	3,580	16,691,033	3,579	7,504,101	1,850	216,129	1,720	2,318,155
North Carolina	925	3,440,706	925	1,545,196	393	26,385	355	362,118
North Dakota	85	294,367	85	161,747	* 26	* 1,454	* 35	* 17,985
Ohio	1,326	4,942,103	1,326	2,388,074	553	35,356	497	443,430
Oklahoma	372	1,211,233	372	467,059	162	12,241	173	157,427
Oregon	383	1,300,879	383	619,193	181	10,179	192	130,298
Pennsylvania	1,568	5,847,003	1,563	2,753,735	839	54,297	716	626,441
Rhode Island	199	751,819	199	429,596	83	3,974	77	50,477
South Carolina	446	1,667,647	446	892,513	159	8,005	165	130,979
South Dakota	120	562,923	120	403,893	* 19	* 755	* 31	* 13,530
Tennessee	563	1,927,497	563	837,589	227	17,597	209	220,761
Texas	1,966	8,546,127	1,962	3,901,681	986	92,919	1,012	1,078,028
Utah	130	547,170	130	198,627	50	5,532	53	84,946
Vermont	120	545,373	120	273,506	32	6,439	33	63,666
Virginia	1,192	3,711,598	1,192	1,423,249	532	32,410	547	406,797
Washington	901	2,948,399	886	1,186,449	359	34,858	336	362,903
West Virginia	152	467,985	152	189,555	66	3,790	70	51,485
Wisconsin	689	2,601,505	689	1,355,392	296	19,124	284	237,245
Wyoming	75	230,694	75	80,020	30	1,812	32	28,062
Other areas [4]	114	478,783	114	144,463	* 15	* 881	87	59,610

* Estimates should be used with caution because of the small number of sample returns on which they were based.

[1] The majority of estates file Federal estate tax returns in the year after a decedent's death. So, in 2005, most returns were filed for deaths that occurred in 2004, for which the filing threshold was $1.5 million. Because of filing extensions, however, some returns were filed in 2005 for deaths that occurred prior to 2004, for which the filing thresholds were lower in 2005, the estate tax filing threshold was also $1.5 million.

[2] Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

[3] For deaths that occurred in 2005, as well as in later years, a state death tax deduction replaces the state death tax credit.
For filing year 2005, there were 696 estates that used the state death tax deduction, which totaled $121.0 million.

[4] Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 5c. Estate Tax Returns Filed in 2006 [1], by Selected State of Residence

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes [2]		Total allowable deductions		State death tax deduction [3]		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**49,050**	**211,460,077**	**49,019**	**95,504,013**	**12,254**	**2,770,955**	**22,798**	**24,652,654**
Alabama	491	1,982,641	491	785,285	d	d	219	289,956
Arizona	713	2,770,916	704	1,061,690	23	2,623	371	379,059
Arkansas	277	1,356,285	277	497,634	* 14	* 40	142	232,881
California	9,346	36,198,175	9,340	14,829,933	107	6,173	4,492	4,167,952
Colorado	541	2,991,316	541	1,755,489	d	d	210	263,027
Connecticut	1,021	4,851,388	1,021	2,225,951	218	153,480	399	573,409
Delaware	145	696,796	145	251,261	* 14	* 255	83	126,998
District of Columbia	149	838,787	149	513,711	53	21,453	44	76,237
Florida	4,957	23,359,883	4,957	10,227,566	319	21,761	2,482	3,323,539
Georgia	1,071	4,288,178	1,071	2,133,889	* 32	* 1,666	429	394,095
Hawaii	247	894,328	247	363,401	d	d	131	103,545
Idaho	106	352,286	106	170,046	0	0	48	24,855
Illinois	2,225	9,264,061	2,225	3,994,414	988	245,984	1,120	975,185
Indiana	682	2,333,191	682	991,720	395	57,655	270	232,815
Iowa	514	1,591,945	514	605,343	125	18,408	237	156,979
Kansas	492	1,576,266	492	649,998	242	46,451	191	146,476
Kentucky	387	1,239,230	387	534,381	63	4,163	160	126,911
Louisiana	485	2,299,190	485	1,280,512	d	d	198	196,615
Maine	240	1,089,465	240	372,151	145	64,642	116	181,621
Maryland	1,210	4,539,161	1,203	2,044,205	635	125,899	542	449,966
Massachusetts	1,396	5,245,552	1,396	2,326,702	663	154,077	606	531,110
Michigan	1,163	5,292,589	1,163	2,239,858	* 5	* 1,317	551	734,383
Minnesota	636	2,416,803	636	1,233,129	343	60,539	230	178,467
Mississippi	179	827,150	179	312,342	d	d	106	136,845
Missouri	752	3,068,382	752	1,341,365	* 11	* 418	371	372,264
Montana	157	458,079	157	120,848	0	0	92	56,942
Nebraska	198	875,463	198	385,938	119	25,837	62	105,342
Nevada	314	1,431,567	314	622,955	d	d	144	195,791
New Hampshire	224	913,057	224	320,941	* 11	* 256	131	146,481
New Jersey	1,788	6,957,137	1,788	3,363,940	1,006	244,609	739	642,651
New Mexico	153	538,121	153	212,111	* 20	* 1,373	75	66,526
New York	3,608	21,593,377	3,608	12,415,338	2,096	600,509	1,750	2,088,085
North Carolina	1,089	4,261,633	1,082	1,878,271	444	125,117	523	422,148
Ohio	1,644	5,692,404	1,644	2,214,955	1,069	166,143	790	587,469
Oklahoma	400	1,432,495	400	518,891	181	40,755	196	188,882
Oregon	612	2,078,679	612	715,972	324	78,426	290	240,957
Pennsylvania	1,729	7,286,204	1,729	3,437,947	1,080	177,243	732	749,923
Rhode Island	242	820,923	242	414,019	125	25,975	111	75,974
South Carolina	613	1,943,820	612	764,132	* 13	* 126	272	210,037
South Dakota	86	415,713	86	185,104	0	0	46	61,891
Tennessee	557	2,311,109	557	1,162,253	198	46,104	204	210,351
Texas	2,316	9,585,224	2,316	3,999,757	19	2,376	1,082	1,261,715
Utah	181	902,046	181	453,065	d	d	66	110,204
Vermont	69	381,926	69	125,106	39	7,563	47	77,178
Virginia	1,454	5,359,527	1,454	2,269,907	532	138,567	657	558,458
Washington	944	3,680,490	944	1,768,156	162	35,650	472	302,540
West Virginia	252	781,851	252	208,558	d	d	163	106,363
Wisconsin	635	2,263,709	635	1,012,011	375	62,800	232	233,166

* Estimates should be used with caution because of the small number of sample returns on which they were based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] The majority of estates file Federal estate tax returns in the year after a decedent's death. So, in 2006, most returns were filed for deaths that occurred in 2005, for which the filing threshold was $1.5 million. Because of filing extensions, however, some returns were filed in 2006 for deaths that occurred prior to 2005. In 2006, the estate tax filing threshold increased to $2.0 million.

[2] Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

[3] For deaths that occurred prior to 2005, a state death tax credit was available instead of a state death tax deduction. For filing year 2006, there were 3,274 estates that used the state death tax credit, which totaled $261.6 million.

NOTE: Not all states are shown.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 6. Estate Tax Returns Filed for 2004 Decedents, by State of Residence

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

State of residence	Gross estate, tax purposes [1]		Total allowable deductions		State death tax credit		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**42,239**	**185,921,379**	**42,212**	**83,991,160**	**20,430**	**1,741,606**	**19,294**	**22,219,722**
Alabama	409	1,582,888	409	674,954	186	13,663	186	192,473
Alaska	31	99,483	31	66,276	* 4	* 266	* 4	* 3,739
Arizona	621	2,408,320	621	950,561	317	23,232	302	311,565
Arkansas	265	974,431	265	372,582	124	10,310	108	117,256
California	8,464	34,208,317	8,462	13,825,131	3,926	323,550	3,782	4,131,248
Colorado	529	1,630,180	529	665,604	248	11,505	232	143,801
Connecticut	783	3,884,353	783	1,651,324	366	47,049	341	598,826
Delaware	223	721,092	223	216,749	151	7,330	136	87,531
District of Columbia	177	838,357	177	426,339	103	6,367	95	83,900
Florida	4,090	20,245,897	4,089	9,417,586	1,914	199,719	1,871	2,635,096
Georgia	900	4,077,616	900	2,141,718	341	30,011	322	405,561
Hawaii	164	677,400	164	336,956	65	4,638	64	61,901
Idaho	109	523,850	109	265,255	55	4,060	40	50,694
Illinois	1,957	8,149,220	1,957	3,601,880	1,007	72,207	999	946,912
Indiana	650	2,831,953	650	1,341,075	330	25,417	311	317,585
Iowa	474	1,425,778	474	544,611	218	12,129	184	158,665
Kansas	460	1,363,923	460	551,698	193	8,861	178	103,960
Kentucky	329	1,130,537	329	393,887	143	11,915	142	146,137
Louisiana	347	2,018,730	347	1,247,191	154	10,148	151	147,549
Maine	168	659,868	168	264,836	78	6,447	75	91,739
Maryland	1,065	4,307,335	1,065	1,892,827	630	39,709	550	482,638
Massachusetts	1,351	5,074,541	1,351	2,098,838	700	47,752	687	604,858
Michigan	951	8,439,720	951	4,510,416	395	105,131	380	1,217,440
Minnesota	575	2,875,632	575	1,143,000	228	42,685	203	489,367
Mississippi	188	803,735	188	298,585	97	9,527	97	126,962
Missouri	809	3,273,612	809	1,330,399	379	32,124	379	431,486
Montana	142	387,347	142	141,102	59	2,249	59	20,450
Nebraska	292	3,864,505	292	2,991,944	153	19,519	153	238,470
Nevada	300	1,523,564	300	695,661	170	15,577	164	211,414
New Hampshire	207	682,735	207	195,856	119	8,686	102	94,771
New Jersey	1,528	5,845,773	1,528	2,689,243	761	46,560	719	583,693
New Mexico	200	581,845	198	188,478	96	4,965	96	68,503
New York	3,156	17,657,621	3,156	8,449,386	1,689	200,636	1,539	2,425,496
North Carolina	970	3,709,205	970	1,562,253	472	30,115	430	409,190
North Dakota	45	233,142	45	154,094	* 18	* 836	* 18	* 12,693
Ohio	1,360	5,276,026	1,360	2,535,188	642	36,158	552	457,293
Oklahoma	320	1,146,682	320	401,001	203	11,671	173	147,687
Oregon	306	1,271,623	306	623,822	176	8,816	156	117,853
Pennsylvania	1,497	6,044,429	1,492	2,980,540	806	49,068	641	618,191
Rhode Island	197	675,120	197	305,409	88	5,154	69	69,145
South Carolina	285	1,429,461	285	787,710	132	8,742	131	126,410
South Dakota	113	559,505	113	420,591	* 21	* 682	* 21	* 8,229
Tennessee	519	1,907,851	519	816,146	243	15,305	228	206,705
Texas	1,708	7,601,993	1,708	3,199,133	851	77,989	833	1,021,141
Utah	136	582,465	136	247,942	43	5,167	43	68,946
Vermont	94	606,845	94	284,921	33	6,598	33	87,589
Virginia	1,149	4,106,031	1,149	1,615,872	497	35,343	507	470,479
Washington	720	2,527,374	706	1,074,614	326	20,176	294	275,636
West Virginia	171	485,637	171	135,665	106	4,694	106	53,936
Wisconsin	592	2,332,999	592	1,082,815	327	19,435	309	248,192
Wyoming	62	220,794	62	85,012	41	1,643	41	23,807
Other areas [2]	81	434,037	79	96,485	* 8	* 72	58	64,917

* Estimates should be used with caution because of the small number of sample returns on which they were based.

[1] Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

[2] Includes U.S. territories, U.S. citizens domiciled abroad, and a small number of returns for whom State of residence was unknown.

NOTE: Detail may not add to total because of rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

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Table 7. Estate Tax Returns Filed for 2004 Male Decedents, by Age and Marital Status of Decedent and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Total				Age of decedent: Under 50 years	
	Gross estate, tax purposes [1]		Net estate tax		Gross estate, tax purposes [1]	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All decedents	**23,746**	**110,300,153**	**8,127**	**10,028,365**	**677**	**2,616,037**
Under $2.0 million	7,730	13,359,610	2,004	182,886	175	304,420
$2.0 million or more	16,016	96,940,542	6,123	9,845,479	502	2,311,617
Married decedents	**14,903**	**72,040,080**	**1,362**	**2,154,199**	**449**	**1,775,814**
Under $2.0 million	4,261	7,400,611	95	7,215	108	187,637
$2.0 million or more	10,641	64,639,468	1,267	2,146,984	341	1,588,177
Widowed decedents	**5,631**	**26,213,004**	**4,291**	**5,802,909**	*** 8**	*** 19,939**
Under $2.0 million	2,394	4,094,612	1,273	125,710	d	d
$2.0 million or more	3,237	22,118,391	3,018	5,677,199	d	d
Single decedents	**1,851**	**6,415,869**	**1,355**	**941,017**	**154**	**614,797**
Under $2.0 million	713	1,238,076	435	35,135	45	78,177
$2.0 million or more	1,137	5,177,793	920	905,883	109	536,620
Other [2]	**1,362**	**5,631,200**	**1,119**	**1,130,240**	**65**	**205,487**
Under $2.0 million	362	626,310	201	14,827	d	d
$2.0 million or more	1,000	5,004,890	918	1,115,413	d	d

Footnotes at end of table.

Table 7. Estate Tax Returns Filed for 2004 Male Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent—continued					
	Under 50 years—continued		50 under 60 years			
	Net estate tax		Gross estate, tax purposes [1]		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All decedents	**175**	**163,307**	**1,619**	**6,723,736**	**321**	**249,541**
Under $2.0 million	24	2,089	467	814,067	60	3,720
$2.0 million or more	151	161,218	1,151	5,909,669	261	245,820
Married decedents	**20**	**13,304**	**1,238**	**5,521,702**	**68**	**69,388**
Under $2.0 million	d	d	318	556,481	* 5	* 332
$2.0 million or more	d	d	919	4,965,221	64	69,056
Widowed decedents	*** 5**	*** 1,700**	**43**	**116,751**	**29**	**15,700**
Under $2.0 million	d	d	23	39,594	* 11	* 475
$2.0 million or more	d	d	20	77,157	18	15,225
Single decedents	**111**	**124,931**	**173**	**492,166**	**114**	**67,055**
Under $2.0 million	20	1,588	75	129,255	32	2,100
$2.0 million or more	91	123,344	97	362,911	81	64,955
Other [2]	**39**	**23,372**	**165**	**593,117**	**110**	**97,398**
Under $2.0 million	d	d	50	88,737	* 12	* 813
$2.0 million or more	d	d	115	504,380	98	96,584

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 7. Estate Tax Returns Filed for 2004 Male Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent—continued					
	60 under 70 years				70 under 80 years	
	Gross estate, tax purposes [1]		Net estate tax		Gross estate, tax purposes [1]	
	Number	Amount	Number	Amount	Number	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All decedents	**3,500**	**16,105,582**	**723**	**668,921**	**6,225**	**27,904,612**
Under $2.0 million	988	1,708,589	142	12,642	1,813	3,151,252
$2.0 million or more	2,512	14,396,993	582	656,280	4,412	24,753,360
Married decedents	**2,735**	**13,315,160**	**147**	**180,518**	**4,567**	**21,812,568**
Under $2.0 million	731	1,266,559	d	d	1,205	2,097,735
$2.0 million or more	2,004	12,048,601	d	d	3,362	19,714,833
Widowed decedents	**149**	**467,983**	**100**	**75,096**	**853**	**2,998,050**
Under $2.0 million	53	87,703	d	d	341	584,479
$2.0 million or more	96	380,280	d	d	511	2,413,571
Single decedents	**299**	**901,624**	**225**	**120,200**	**420**	**1,371,621**
Under $2.0 million	106	188,910	75	8,552	192	338,027
$2.0 million or more	192	712,714	149	111,648	228	1,033,594
Other [2]	**317**	**1,420,814**	**252**	**293,107**	**385**	**1,722,374**
Under $2.0 million	98	165,417	52	3,123	* 75	* 131,011
$2.0 million or more	219	1,255,397	200	289,985	310	1,591,362

Footnotes at end of table.

Table 7. Estate Tax Returns Filed for 2004 Male Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent—continued					
	70 under 80 years—continued		80 years and over			
	Net estate tax		Gross estate, tax purposes [1]		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All decedents	**1,676**	**1,793,920**	**11,726**	**56,950,186**	**5,232**	**7,152,677**
Under $2.0 million	312	23,164	4,287	7,381,283	1,467	141,271
$2.0 million or more	1,364	1,770,756	7,439	49,568,903	3,765	7,011,406
Married decedents	**406**	**588,305**	**5,914**	**29,614,836**	**721**	**1,302,684**
Under $2.0 million	* 17	* 848	1,900	3,292,200	* 71	* 5,838
$2.0 million or more	390	587,457	4,015	26,322,636	650	1,296,847
Widowed decedents	**630**	**642,414**	**4,578**	**22,610,281**	**3,527**	**5,067,998**
Under $2.0 million	134	9,798	1,974	3,379,695	1,116	114,566
$2.0 million or more	496	632,617	2,604	19,230,586	2,411	4,953,432
Single decedents	**303**	**192,089**	**805**	**3,035,661**	**603**	**436,742**
Under $2.0 million	* 117	* 10,086	294	503,707	191	12,808
$2.0 million or more	186	182,003	511	2,531,954	412	423,934
Other [2]	**336**	**371,111**	**430**	**1,689,408**	**381**	**345,252**
Under $2.0 million	* 44	* 2,432	* 119	* 205,680	* 89	* 8,059
$2.0 million or more	292	368,679	311	1,483,728	292	337,193

* Estimates should be used with caution because of the small number of sample returns on which they were based.
d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.
[1] Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).
[2] "Other" category includes divorced, legally separated, or marital status unknown.
NOTE: Detail may not add to total due to rounding.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 8. Estate Tax Returns Filed for 2004 Female Decedents, by Age and Marital Status of Decedent and Size of Gross Estate

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Total				Age of decedent: Under 50 years	
	Gross estate, tax purposes [1]		Net estate tax		Gross estate, tax purposes [1]	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All decedents	**18,493**	**75,621,227**	**11,167**	**12,191,357**	**255**	**851,868**
Under $2.0 million	7,088	12,127,512	3,336	332,597	76	130,087
$2.0 million or more	11,405	63,493,715	7,831	11,858,760	179	721,781
Married decedents	**4,678**	**20,977,505**	**490**	**425,132**	**160**	**538,808**
Under $2.0 million	1,725	2,980,740	117	6,207	44	75,777
$2.0 million or more	2,953	17,996,766	372	418,924	116	463,032
Widowed decedents	**11,361**	**46,686,596**	**8,995**	**10,524,653**	*** 8**	*** 32,553**
Under $2.0 million	4,307	7,356,976	2,697	287,049	d	d
$2.0 million or more	7,055	39,329,620	6,297	10,237,604	d	d
Single decedents	**1,154**	**3,547,902**	**752**	**443,235**	**59**	**167,480**
Under $2.0 million	476	809,754	231	15,593	22	36,910
$2.0 million or more	679	2,738,148	522	427,642	38	130,570
Other [2]	**1,300**	**4,409,223**	**930**	**798,337**	**28**	**113,027**
Under $2.0 million	581	980,042	291	23,748	d	d
$2.0 million or more	719	3,429,181	639	774,589	d	d

Footnotes at end of table.

Table 8. Estate Tax Returns Filed for 2004 Female Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent—continued					
	Under 50 years—continued		50 under 60 years			
	Net estate tax		Gross estate, tax purposes [1]		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All decedents	**74**	**52,994**	**695**	**2,411,888**	**215**	**168,500**
Under $2.0 million	* 9	* 663	249	434,274	40	2,876
$2.0 million or more	65	52,331	446	1,977,614	175	165,624
Married decedents	**10**	**11,026**	**416**	**1,466,308**	**29**	**12,160**
Under $2.0 million	d	d	148	261,158	d	d
$2.0 million or more	d	d	267	1,205,150	d	d
Widowed decedents	*** 6**	*** 3,056**	**74**	**227,374**	**60**	**37,544**
Under $2.0 million	d	d	23	40,750	d	d
$2.0 million or more	d	d	51	186,623	d	d
Single decedents	**36**	**17,682**	**76**	**203,547**	**48**	**21,939**
Under $2.0 million	* 4	* 403	34	58,136	* 14	* 705
$2.0 million or more	32	17,279	42	145,411	34	21,234
Other [2]	**22**	**21,230**	**129**	**514,659**	**79**	**96,857**
Under $2.0 million	d	d	43	74,229	d	d
$2.0 million or more	d	d	86	440,430	d	d

Footnotes at end of table.

Federal Estate Tax Returns Filed for 2004 Decedents

Table 8. Estate Tax Returns Filed for 2004 Female Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent—continued					
	60 under 70 years				70 under 80 years	
	Gross estate, tax purposes [1]		Net estate tax		Gross estate, tax purposes [1]	
	Number	Amount	Number	Amount	Number	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All decedents	**1,588**	**5,523,897**	**530**	**462,698**	**3,505**	**15,437,119**
Under $2.0 million	603	1,041,512	122	7,589	1,356	2,318,437
$2.0 million or more	984	4,482,386	408	455,109	2,149	13,118,682
Married decedents	**985**	**3,389,886**	**105**	**35,146**	**1,476**	**8,000,715**
Under $2.0 million	349	613,891	* 27	* 2,106	540	926,663
$2.0 million or more	636	2,775,994	78	33,040	936	7,074,052
Widowed decedents	**273**	**1,107,115**	**177**	**254,194**	**1,612**	**5,884,746**
Under $2.0 million	118	194,440	30	1,421	642	1,112,613
$2.0 million or more	155	912,675	147	252,773	970	4,772,133
Single decedents	**79**	**247,134**	**60**	**37,143**	**130**	**542,698**
Under $2.0 million	22	37,230	* 9	* 580	* 31	* 47,731
$2.0 million or more	57	209,905	51	36,564	100	494,967
Other [2]	**251**	**779,762**	**188**	**136,214**	**287**	**1,008,960**
Under $2.0 million	114	195,950	55	3,483	144	231,430
$2.0 million or more	136	583,812	133	132,732	143	777,530

Footnotes at end of table.

Table 8. Estate Tax Returns Filed for 2004 Female Decedents, by Age and Marital Status of Decedent and Size of Gross Estate—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Marital status, size of gross estate	Age of decedent—continued					
	70 under 80 years—continued		80 years and over			
	Net estate tax		Gross estate, tax purposes [1]		Net estate tax	
	Number	Amount	Number	Amount	Number	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All decedents	**1,739**	**1,761,145**	**12,451**	**51,396,455**	**8,608**	**9,746,020**
Under $2.0 million	503	47,928	4,804	8,203,202	2,662	273,541
$2.0 million or more	1,236	1,713,217	7,647	43,193,253	5,946	9,472,479
Married decedents	**177**	**185,914**	**1,641**	**7,581,788**	**168**	**180,886**
Under $2.0 million	* 45	* 2,680	644	1,103,251	* 44	* 1,386
$2.0 million or more	132	183,234	997	6,478,538	125	179,500
Widowed decedents	**1,315**	**1,266,990**	**9,393**	**39,434,808**	**7,436**	**8,962,869**
Under $2.0 million	432	42,736	3,521	6,005,442	2,219	241,347
$2.0 million or more	884	1,224,254	5,873	33,429,366	5,217	8,721,522
Single decedents	**79**	**93,951**	**810**	**2,387,043**	**529**	**272,519**
Under $2.0 million	d	d	367	629,747	202	13,862
$2.0 million or more	d	d	442	1,757,296	327	258,656
Other [2]	**168**	**214,289**	**606**	**1,992,815**	**474**	**329,746**
Under $2.0 million	d	d	272	464,762	197	16,945
$2.0 million or more	d	d	335	1,528,053	277	312,801

* Estimates should be used with caution because of the small number of sample returns on which they were based.

d—Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] Gross estate is shown at the value used to determine estate tax liability. The value could be determined as of the decedent's date of death or 6 months thereafter (i.e., alternate valuation method).

[2] "Other" category includes divorced, legally separated, or marital status unknown.

NOTE: Detail may not add to total due to rounding.