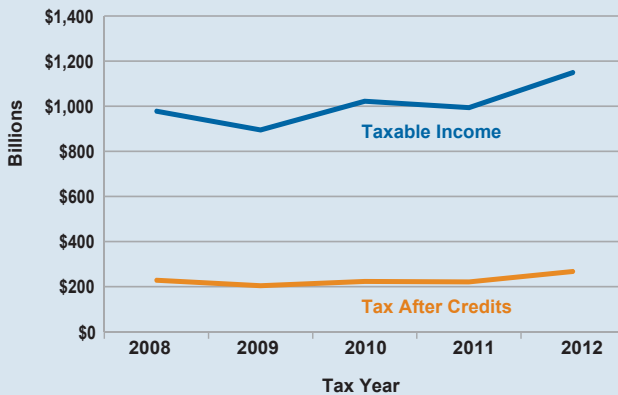


Corporate Income Tax Returns, Tax Year 2012

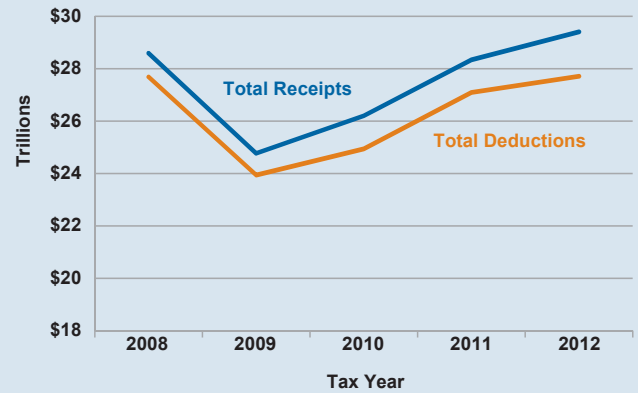


The IRS Statistics of Income (SOI) Division produces a sample based, annual collection of aggregate statistics from corporate income tax returns. For Tax Year 2012, the sample included returns filed with accounting periods ending July 2012 through June 2013. The data show corporations by size, industry, and total assets and include business receipts, deductions, liabilities, net income, income tax liability, tax credits, and other financial data. In addition, SOI aggregated these data separately for S corporations.

Taxable Income and Tax After Credits 2008–2012



Total Receipts and Total Deductions, 2008–2012



Highlights for Tax Year 2012

- Of the 5.8 million active corporate tax returns filed for 2012, approximately 71 percent (4.1 million) were filed electronically, an increase of 11 percent from the previous year.
- Total assets reported for active corporations increased 4.5 percent to \$85 trillion for 2012.
- Total receipts from operations and investments rose 3.9 percent, from \$28.3 trillion for 2011 to \$29.4 trillion for 2012.
- Total deductions rose to \$27.7 trillion for 2012, a 2.2-percent increase from the \$27.1 trillion total deductions reported for the previous year.
- Corporate pretax profits, known as net income (less deficit), increased 34 percent to \$1.8 trillion.
- Income tax increased 15.5 percent, from \$345.4 billion for 2011 to \$399.1 billion for 2012.
- Total income tax after credits, the amount paid to the U.S. Government, increased 21 percent to \$267 billion for 2012.
- Passthrough entities accounted for 72.4 percent (4.2 million) of all active corporate tax returns filed for 2012.
- Excluding passthrough entities, about 825,000 corporations reported net income for 2012. Of these, 58.5 percent had a tax liability, compared to 13.7 percent of all corporations with net income.

Detailed corporation tax statistics produced by SOI are available in the *2012 Corporation Income Tax Returns Complete Report* and the *2012 Corporation Source Book* on the IRS' Website at www.irs.gov/uac/SOI-Tax-Stats-Corporation-Tax-Statistics.