



Statistics of Income

# Corporation Income Tax Returns Complete Report

# 2012



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# 2012 Statistics of Income

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# Corporation Income Tax Returns

This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. More detailed statistics for the industries shown in Table 1 are available in Publication 1053, *Corporation Source Book—2012*. The information in this publication and other products are available at <http://www.irs.gov/taxstats>.

The Statistics of Income Division's Statistical Information Services (SIS) staff provides data and information in response to requests from customers. In addition, the SIS staff act as liaison between requesters and IRS analysts on technical questions, and answer questions on the availability of SOI data. Additional unpublished information from corporate income tax returns may be available on a reimbursable basis. The SIS staff can be reached by email at [sis@irs.gov](mailto:sis@irs.gov).

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# Section 1

## Introduction

**T**his report presents statistical estimates based on a stratified sample of more than 110,004 unaudited returns selected from the nearly 5.8 million active corporate returns filed for Tax Year 2012. This tax year includes accounting periods ending July 2012 through June 2013.

Six sections make up this report. Section 1 provides statistics summarizing overall corporate activity for Tax Year 2012. Section 2 discusses changes in laws and regulations between this report and that for Tax Year 2011. Section 3 describes, in detail, the sample of income tax returns, method of estimation used, sampling variability of the data, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2012. It also includes data submitted on Form 1120S, *U.S. Income Tax Return for an S Corporation*, unless specifically excluded by the table. Form 1120S data are also shown separately toward the end of the section. Statistics are presented by industry, asset size, business receipts size, tax form type, accounting period ended, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. Data are listed under 22 industrial sectors, 81 major industries, and 196 minor industries. Table 1 presents selected financial data for all minor industries.

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*William Rush was responsible for the overall production of this report and Sandy Jaipaul for this introduction, prepared under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Melissa Schottler, Kathleen Walker, Kim Doan and Maxine Li produced the table data under the direction of Kelly Luttrell, Chief, Corporation Operations Section.*

The statistics are classified primarily by major industries, sectors, return types, and specific categories. The statistics in the *2012 Corporation Source Book of Statistics of Income* differ from this report by providing data by minor industry and size of total assets for balance sheet, income statement, tax, and selected other items.

### Overall Corporate Summary

Figure A presents corporation summary statistics for Tax Years 2011 and 2012. This data includes the number of returns, total assets, total receipts, and net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed increased approximately 0.3 percent between 2011 and 2012. Approximately 3,658,981 corporations filed tax returns electronically in 2011. This number rose 11 percent in 2012, reaching an all-time high of 4,080,293 returns filed electronically.

**Total assets** for active corporations increased approximately 4.5 percent, from \$81.3 trillion in 2011 to \$85 trillion in 2012. By sector, Educational Services experienced the largest net decrease, down 4.6 percent from \$54.8 billion in 2011 to \$52.3 billion in 2012. In contrast, Mining recorded an increase of \$115 billion in total assets. It also showed the largest percent change (up 11 percent) for 2012.

**Total receipts** from operations and investments increased 3.9 percent, from \$28.3 trillion in 2011 to \$29.4 trillion the following year. This was driven by an 3.8-percent increase in business receipts, from 25.2 trillion in 2011 to 26 trillion in 2012. Investment income showed small decreases during the year. Interest received also declined 7.7 percent, from \$1.30 trillion to \$1.20 trillion. In comparison, net capital gains rose 20.6 percent, from \$151.9 billion in 2011 to \$183.2 billion in 2012. Nearly all sectors experienced an increase in total receipts, with the exceptions of Utilities (down 12.5 percent) and Management of Companies (down 3.3 percent).

**Total deductions** deductions increased 2.2 percent, from \$27.1 trillion in 2011 to \$27.7 trillion in 2012. The cost of goods sold, a component of total deductions, also rose 2.5 percent during the year, from \$16.2 trillion to \$16.6 trillion.

Corporate **pretax profits**, also known as net income (less deficit), increased 34 percent, from \$1.3 trillion to \$1.8 trillion (Figure B). When excluding passthrough entities from the total, pretax profits increased from \$737 billion in 2011 to \$1.1 trillion in 2012. In comparison, when only excluding real estate investment trust (REITs), also a passthrough entity, pretax profits for all corporations increased by 34.4 percent, from \$1,286,201,907 for 2011 and \$1,729,289,378 for 2012. (Figure C).

**Income subject to tax** (the tax base) increased 15.6 percent, from \$994 billion in 2011 to \$1.1 trillion in 2012. Total income tax before credits rose 15.3 percent, from \$349.3 billion to \$402.9 billion. Income tax also increased (up 15.5 percent) during the year, from \$345.4 billion to \$399.1 billion. Total income tax after credits, the amount paid to the U.S.

Government, rose 21 percent (or \$46 billion), from \$221 billion in 2011 to \$267 billion in 2012.

Of the 5.8 million active corporations for Tax Year 2012, approximately 4.2 million were passthrough entities. These entities include regulated investment companies (RICs), REITs and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 23.3 percent (or \$136.4 billion) during 2012.

The remaining 1.6 million corporate returns reported total receipts of \$22.3 trillion, an increase of 3.1 percent from 2011 to 2012. Excluding passthrough entities, approximately 825,000 corporations reported net income for 2012 [2]. Of

**Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2011 and 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit) [1]	Income subject to tax [2]	Total income tax before credits [3]	Total income tax after credits [4]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>2011</b>							
<b>Total</b> .....	<b>5,823,126</b>	<b>81,279,900,132</b>	<b>28,335,600,572</b>	<b>1,323,009,488</b>	<b>994,393,494</b>	<b>349,347,851</b>	<b>220,894,314</b>
Zero assets.....	1,023,517	—	434,374,352	5,701,669	14,155,535	5,178,584	4,888,681
\$1 under \$500,000 .....	3,860,630	372,990,016	1,812,948,808	85,343,679	6,264,429	1,235,650	1,180,688
\$500,000 under \$1,000,000 .....	366,495	259,227,349	642,762,473	20,774,152	3,242,711	793,732	751,524
\$1,000,000 under \$5,000,000 .....	406,246	858,374,408	1,771,442,416	45,038,838	10,714,621	3,213,985	3,061,043
\$5,000,000 under \$10,000,000 .....	68,376	479,432,471	945,433,914	20,216,919	6,833,521	2,302,683	2,216,530
\$10,000,000 under \$25,000,000 .....	44,692	690,427,383	1,246,732,505	24,020,780	10,492,923	3,594,964	3,417,328
\$25,000,000 under \$50,000,000 .....	17,209	602,172,396	844,890,647	15,337,714	10,425,171	3,622,642	3,384,930
\$50,000,000 under \$100,000,000 .....	10,978	779,357,467	804,629,541	16,990,359	12,412,795	4,367,461	4,028,864
\$100,000,000 under \$250,000,000 .....	10,083	1,619,840,893	1,101,215,348	27,855,377	23,341,513	8,187,221	7,307,751
\$250,000,000 under \$500,000,000 .....	5,285	1,966,360,188	929,536,649	25,956,625	26,194,925	9,220,422	7,945,484
\$500,000,000 under \$2,500,000,000 .....	6,784	7,878,478,788	3,329,547,299	141,634,008	109,134,508	38,610,442	31,542,678
\$2,500,000,000 or more .....	2,831	65,773,238,773	14,472,086,621	894,139,367	761,180,842	269,020,064	151,168,814
<b>2012</b>							
<b>Total</b> .....	<b>5,840,821</b>	<b>84,952,035,514</b>	<b>29,403,675,461</b>	<b>1,774,273,534</b>	<b>1,149,799,988</b>	<b>402,962,750</b>	<b>267,854,131</b>
Zero assets.....	1,092,269	—	518,069,880	17,365,933	16,712,295	5,795,629	4,787,841
\$1 under \$500,000 .....	3,798,006	379,972,918	1,874,070,635	104,873,969	7,195,585	1,498,967	1,433,205
\$500,000 under \$1,000,000 .....	371,090	261,222,540	660,123,812	27,344,951	3,521,011	844,368	785,116
\$1,000,000 under \$5,000,000 .....	408,910	866,460,014	1,794,011,575	63,921,372	11,869,694	3,601,610	3,432,452
\$5,000,000 under \$10,000,000 .....	68,684	483,680,326	949,870,774	26,518,697	7,556,977	2,549,678	2,437,850
\$10,000,000 under \$25,000,000 .....	46,934	726,057,661	1,308,661,231	35,665,616	12,704,824	4,376,716	4,106,800
\$25,000,000 under \$50,000,000 .....	17,876	624,834,325	887,048,148	26,155,991	11,351,559	3,921,446	3,690,098
\$50,000,000 under \$100,000,000 .....	11,316	805,565,691	849,594,891	24,603,754	14,208,452	4,951,005	4,595,414
\$100,000,000 under \$250,000,000 .....	10,234	1,635,912,309	1,138,352,553	40,966,889	25,864,245	9,070,340	8,190,184
\$250,000,000 under \$500,000,000 .....	5,430	1,949,087,782	951,512,596	27,557,140	29,767,115	10,445,714	9,296,929
\$500,000,000 under \$2,500,000,000 .....	7,020	8,090,772,207	3,365,371,040	186,181,281	122,526,008	43,230,473	36,757,405
\$2,500,000,000 or more .....	3,051	69,128,469,740	15,106,988,326	1,193,117,941	886,522,222	312,676,805	188,340,837

[1] Includes taxable income before net operating loss deduction and special deductions.

[2] Includes taxable income less net operating loss deduction and special deductions.

[3] Total income tax before credits includes: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Internal Revenue Code Parts II, III, IV, and sections 856 and 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and total tax, which may or may not be shown separately.

[4] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credits may or may not be shown separately.

### Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2011 and 2012

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Industrial sector	Pretax profits [1],[2]			
	2011	2012	Difference	Percentage change
	(1)	(2)	(3)	(4)
<b>All industries</b> .....	<b>1,323,009,488</b>	<b>1,774,273,535</b>	<b>451,264,047</b>	<b>34.11%</b>
Agriculture, forestry, fishing, and hunting .....	4,461,624	9,898,037	5,436,413	121.85%
Mining .....	29,270,713	17,674,721	-11,595,992	-39.62%
Utilities .....	-28,882,899	-25,553,745	3,329,154	11.53%
Construction .....	21,660,064	36,071,117	14,411,053	66.53%
Manufacturing.....	434,221,605	513,554,584	79,332,979	18.27%
Wholesale and retail trade.....	197,283,547	260,825,374	63,541,827	32.21%
Wholesale trade.....	101,016,500	136,405,658	35,389,158	35.03%
Retail trade .....	96,267,048	124,419,716	28,152,668	29.24%
Wholesale and retail trade not allocable.....	*0[3]	*0[3]	0	0%
Transportation and warehousing .....	15,699,125	30,244,920	14,545,795	92.65%
Information.....	48,569,203	74,059,398	25,490,195	52.48%
Finance and insurance .....	341,703,046	517,429,289	175,726,243	51.43%
Real estate and rental and leasing.....	16,527,509	44,760,621	28,233,112	170.82%
Professional, scientific, and technical services.....	45,577,810	60,218,202	14,640,392	32.12%
Management of companies (holding companies).....	112,704,614	126,888,978	14,184,364	12.59%
Administrative and support, and waste management and remediation services .....	18,302,041	21,363,452	3,061,411	16.73%
Educational service .....	4,549,497	3,894,444	-655,053	-14.40%
Health care and social assistance .....	34,841,222	41,292,479	6,451,257	18.52%
Arts, entertainment, and recreation .....	3,102,715	4,640,036	1,537,321	49.55%
Accommodation and food services.....	15,465,891	27,967,129	12,501,238	80.83%
Other services .....	7,952,367	9,047,855	1,095,488	13.78%
Not allocable.....	*-207	*-3,356	-3,149	-1521.26%

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Pretax profits are net income (less deficit) in the statistics.

[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).

[3] No returns were classified as Wholesale and Retail Trade Not Allocable.

NOTE: Detail may not add to totals because of rounding.

these, 58.5 percent had a tax liability, compared to 13.7 percent of all corporations with net income.

The number of returns with total assets of \$2.5 billion or more represented only 0.05 percent of total returns, but 81.3 percent of total assets (Figure A). These 3,051 returns for 2012 accounted for 51.4 percent of the total receipts, 67.2 percent of net income (less deficit), 77.1 percent of income subject to tax, 77.6 percent of total income tax before credits, and 70.3 percent of total income tax after credits. Approximately 45.4 percent of all returns with net income and total assets greater than \$2.5 billion had a tax liability for 2012. Excluding passthrough entities, this percentage increased to 88.2 percent for the year.

#### Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. “Domestic corporations” refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S.

corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size [3]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. Any investment income from U.S. sources was excluded. Most foreign corporations are concentrated in the “Finance and Insurance” and “Real Estate and Rental and Leasing” sectors. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources.

IRC section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld

at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

In addition to those legally defined as corporations, the IRC recognizes businesses with characteristics typical of the corporate form as corporations. These include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership. Some organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

**Time Period Employed**

SOI based the estimates on data from returns with accounting periods for: 1) the calendar year ending December 2012, and 2) noncalendar year ending July 2012 through June 2013. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer’s accounting period ends on the last day of the month. There is a span of 23

months between the first-included accounting period, which began on August 1, 2011, and closed on July 31, 2012, and the end of the last-included accounting period, which began on July 1, 2012, and closed on June 30, 2013. This report shows income received or expenses incurred during any or all of the months in this 23-month span. For balance sheet items, the report shows a corporation’s position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Calendar year returns made up 90.0 percent of all active corporate returns and 71.6 percent of net income (less deficit) for 2012 (Figure D). These returns accounted for 77.7 percent of total assets, 77.1 percent of total receipts, 74.4 percent of income subject to tax, 74.7 percent of total income tax before credits, and 69.7 percent of total income tax after credits. Corporations were usually required to file within two-and-one-half months after the corporate accounting period closed. However, most corporations could receive 6-month filing extensions in accordance with IRC section 6081. In addition to returns with 12-month accounting periods, the total number of active corporations includes “part-year returns,” or those with accounting periods of a shorter duration. Mainly corporations that changed their accounting periods, existed for less than 12 months, merged or liquidated, filed part-year returns.

**Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2011 and 2012**

[Money amounts are in thousands of dollars]

Industrial sector	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1] .....	2012	1,774,273,534	299,026,074	378,357,265
	2011	1,323,009,488	256,667,610	292,508,717
Pretax profits with certain inclusions [2] .....	2012	1,983,194,402	410,306,157	475,998,050
	2011	1,485,236,801	335,966,452	375,437,189

[1] Pretax profits are net income (less deficit) in the statistics.

[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under “All Corporations” include both items.

**Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit) [2]	Income subject to tax [3]	Total income tax before credits [4]	Total income tax after credits [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Total .....</b>	<b>5,840,821</b>	<b>84,952,035,514</b>	<b>29,403,675,461</b>	<b>1,774,273,534</b>	<b>1,149,799,988</b>	<b>402,962,750</b>	<b>267,854,131</b>
December .....	5,282,544	65,985,052,888	22,682,612,247	1,270,741,079	855,480,334	300,869,036	186,589,217
<b>Noncalendar year total.....</b>	<b>558,277</b>	<b>18,966,982,626</b>	<b>6,721,063,214</b>	<b>503,532,455</b>	<b>294,319,654</b>	<b>102,093,714</b>	<b>81,264,914</b>
July .....	36,890	880,108,174	214,514,728	19,934,080	10,794,052	3,744,908	3,147,639
August .....	33,863	1,744,010,688	380,637,454	35,567,370	14,519,536	4,766,626	4,133,237
September .....	111,770	2,768,170,224	1,244,830,139	90,947,156	60,966,274	21,194,587	17,451,910
October.....	56,656	3,108,241,696	533,814,184	62,185,948	14,509,782	5,069,218	4,189,443
November.....	27,933	943,662,171	186,049,282	15,094,921	7,404,299	2,562,483	2,211,315
January.....	31,424	1,250,582,413	865,741,577	54,474,044	47,048,050	16,424,074	14,646,111
February .....	24,863	1,305,907,711	545,803,677	32,435,081	20,036,168	6,974,946	6,435,619
March.....	67,615	3,829,378,864	1,217,046,072	94,416,349	38,610,207	13,445,672	10,713,573
April .....	32,240	642,945,153	232,972,514	13,268,136	6,794,207	2,339,215	1,903,313
May.....	31,561	997,216,909	353,478,045	28,803,442	19,789,135	6,897,455	4,816,966
June.....	103,461	1,496,758,624	946,175,541	56,405,929	53,847,945	18,674,530	11,615,788

[1] Includes full- and part-year returns.

[2] Includes taxable income before net operating loss deduction and special deductions.

[3] Includes taxable income less net operating loss deduction and special deductions.

[4] Total income tax before credits includes: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Internal Revenue Code Parts II, III, IV, and sections 856 and 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and total tax, which may or may not be shown separately.

[5] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credit may or may not be shown separately.

NOTES: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.

[2] Includes returns filed on Forms 1120, 1120-F, 1120-L and 1120-PC.

[3] For more detailed information, see Masters, Mike, and Oh, Catterson, "Controlled Foreign Corporations, 2002," *Statistics of Income Bulletin*, Volume 25, Number 4, Spring 2006, pp. 193–232.





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## Section 2

# Changes in Law and Regulations

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**T**he statistics in this report reflect, in general, changes in law and regulations that became effective during the 2012 accounting periods covered. Depending on the accounting period used and effective date of the change in law, the changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The following changes affected the comparability of the relevant statistics in this report with those of prior years.

### **Regulated Investment Companies**

Deductions for taxes and taxes paid under IRC sections 851(d)(2) and 851(i) relating to failure to meet the requirements of the asset and gross income tests are now separately reported.

See Form 1120-RIC, *U.S. Income Tax Return for Regulated Investment Companies*.

### **General Business Credit**

#### **New Hire Retention Credit**

This credit has expired but may have been reported on S Corporation returns filed on a fiscal year basis.

### **Alcohol and Cellulosic Biofuel Fuels Credit**

The ethanol and alcohol fuels portion of this credit expired after December 31, 2011.

See Form 6478, *Alcohol and Cellulosic Biofuel Fuels Credit*.

### **Empowerment Zone Employment Credit**

The title of the form changed to reflect the fact that the renewal community portion of the credit expired. The American Taxpayer Relief Act of 2012 provided for the extension of empowerment zone designations through 2013.

See Form 8844, *Empowerment Zone Employment Credit*.

### **Alternative Motor Vehicle Credit**

The plug-in electric vehicle conversion credit expired after December 31, 2011.

See Form 8910, *Alternative Motor Vehicle Credit*.



## Section 3

# Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2012 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

### Background

From Tax Years (TY) 1916 through 1950, SOI extracted data from each corporate return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2012, the sample accounted for about 1.86 percent of the total population of just under 6.28 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry. However, from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

### Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

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*Bertrand Überall, Richard Collins, and Elliot Mountjoy were responsible for the sample design and estimation of the SOI 2012 Corporation Program under the direction of Tamara Rib, Chief, Mathematical Statistics Section, Corporation Statistics Branch.*

### Survey Population

The survey population includes corporate tax returns filed with one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2009 through 2012.

**Figure E. Population Counts by Corporate Form Type, Tax Years 2009–2012**

Form type	Tax year			
	2009	2010	2011	2012
1120	1,927,971	1,867,941	1,835,482	1,800,426
1120S	4,332,077	4,336,365	4,367,077	4,409,276
1120-L	825	748	700	657
1120-PC	8,104	8,572	9,237	10,218
1120-RIC	13,106	13,385	14,193	15,612
1120-REIT	1,672	1,798	1,928	2,168
1120-F	30,295	32,414	35,149	38,065
<b>Total</b>	<b>6,314,050</b>	<b>6,261,223</b>	<b>6,263,766</b>	<b>6,276,422</b>

### Sample Design

The current design is a probability sample stratified by: form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of “proceeds,” which is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of “cash flow,” which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted according to the distribution by population strata from several previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on stratum standard errors to assign sample sizes to each stratum such that the overall targeted sample

size was approximately 116,000 returns for 2012, an increase over the 2011 target because of sampling rate changes for Form 1120. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. Figure F shows the stratum boundaries, sampling rates, frame population, and sample counts from the BMF for each type of 1120. This table also shows the population and sample counts after adjustments for missing returns, outliers, and weight trimming. The total realized sample for 2012, including inactive and noneligible corporations, is 116,532 returns.

## Sample Selection

The IRS Cincinnati and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the IRS Business Master File (BMF). After error correction, these returns are said to “post” to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2012 occurred over the 24-month period July 2012 through June 2014. SOI requires a 24-month sampling period for two reasons. First, just under 10 percent of all corporations use noncalendar-year accounting periods. To capture these returns, the 2012 statistics include all corporations filing returns with accounting periods ending between July 2012 and June 2013. Second, many corporations, including some of the largest corporations, request 6-month filing extensions. This combination of noncalendar-year accounting periods and filing extensions means that the last TY 2012 returns the IRS received had accounting periods ending in June 2013 and, therefore, had to be filed by October 2013. However, taking into account the 6-month extension, these returns could have been filed as late as March 2014 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2012 study until the end of June 2014. However, SOI added a few very large returns for TY 2012 to the sample as late as August 2014.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second year

sampling rate to the first year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

## Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 1,630 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 1,630 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted “guidelines,” which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission Processing Centers. For TY 2012, these instructions consisted of almost 1,000 pages, covering standard and straightforward procedures and instructions for addressing data exceptions.

## Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term “editing” refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs over 860 tests to check for inconsistencies, such as:

- Impossible conditions, such as incorrect tax data for a particular form type;

Figure F. Corporation Returns: Number Filed, Number in Sample, and Sampling Rates, by Selection Class

Sample class number	Description of sample selection classes		Sampling rates (%)	Number of returns			
	Size of total assets	Size of proceeds*		BMF counts		After adjustments**	
				Population	Sample	Population	Sample
	<b>All Returns, Total</b> .....			<b>6,276,422</b>	<b>116,532</b>	<b>6,276,425</b>	<b>116,437</b>
	<b>Form 1120, Total</b> *** .....			<b>1,795,437</b>	<b>54,314</b>	<b>1,795,441</b>	<b>54,275</b>
1	Under \$50,000.....	Under \$25,000.....	0.40	762,886	3,094	762,886	3,089
2	\$50,000–\$100,000.....	\$25,000–\$50,000.....	0.40	193,505	795	193,505	795
3	\$100,000–\$250,000.....	\$50,000–\$100,000.....	0.40	255,356	1,011	255,356	1,010
4	\$250,000–\$500,000.....	\$100,000–\$250,000.....	1.09	191,694	2,076	191,694	2,072
5	\$500,000–\$1,000,000.....	\$250,000–\$500,000.....	1.81	143,412	2,581	143,411	2,577
6	\$1,000,000–\$2,500,000.....	\$500,000–\$1,000,000.....	3.48	117,413	4,074	117,413	4,071
7	\$2,500,000–\$5,000,000.....	\$1,000,000–\$1,500,000.....	5.94	48,253	2,790	48,253	2,786
8	\$5,000,000–\$10,000,000.....	\$1,500,000–\$2,500,000.....	15.00	30,015	4,597	30,015	4,592
9	\$10,000,000–\$25,000,000.....	\$2,500,000–\$5,000,000.....	35.00	22,079	7,789	22,079	7,787
10	\$25,000,000–\$50,000,000.....	\$5,000,000–\$10,000,000.....	50.00	10,624	5,307	10,624	5,305
11	\$50,000,000–\$100,000,000.....	\$10,000,000–\$15,000,000.....	100.00	6,450	6,450	6,455	6,444
12	\$100,000,000–\$250,000,000.....	\$15,000,000 or more.....	100.00	6,955	6,955	6,954	6,951
13	\$250,000,000–\$500,000,000.....		100.00	2,835	2,835	2,834	2,834
14	\$500,000,000 or more.....		100.00	3,960	3,960	3,962	3,962
	<b>Form 1120S, Total</b> *** .....			<b>4,408,117</b>	<b>35,097</b>	<b>4,408,117</b>	<b>35,072</b>
15	Under \$50,000.....	Under \$25,000.....	0.25	1,676,097	4,031	1,676,097	4,025
16	\$50,000–\$100,000.....	\$25,000–\$50,000.....	0.25	653,125	1,636	653,125	1,636
17	\$100,000–\$250,000.....	\$50,000–\$100,000.....	0.25	765,206	1,940	765,206	1,938
18	\$250,000–\$500,000.....	\$100,000–\$250,000.....	0.31	570,446	1,765	570,446	1,765
19	\$500,000–\$1,000,000.....	\$250,000–\$500,000.....	0.56	324,942	1,785	324,942	1,782
20	\$1,000,000–\$2,500,000.....	\$500,000–\$1,000,000.....	0.99	225,720	2,174	225,720	2,173
21	\$2,500,000–\$5,000,000.....	\$1,000,000–\$1,500,000.....	1.56	86,807	1,300	86,807	1,299
22	\$5,000,000–\$10,000,000.....	\$1,500,000–\$2,500,000.....	2.52	52,143	1,295	52,143	1,292
23	\$10,000,000–\$25,000,000.....	\$2,500,000–\$5,000,000.....	20.00	33,398	6,614	33,398	6,613
24	\$25,000,000–\$50,000,000.....	\$5,000,000–\$10,000,000.....	30.00	10,944	3,268	10,944	3,267
25	\$50,000,000–\$100,000,000.....	\$10,000,000–\$15,000,000.....	100.00	4,533	4,533	4,534	4,530
26	\$100,000,000–\$250,000,000.....	\$15,000,000 or more.....	100.00	3,483	3,483	3,483	3,480
27	\$250,000,000 or more.....		100.00	1,273	1,273	1,272	1,272
	<b>Form 1120-L, Total</b> .....			<b>490</b>	<b>278</b>	<b>490</b>	<b>278</b>
28	Under \$10,000,000.....		43.00	339	127	339	127
29	\$10,000,000–\$50,000,000.....		100.00	88	88	88	88
30	\$50,000,000–\$250,000,000.....		100.00	31	31	31	31
31	\$250,000,000 or more.....		100.00	32	32	32	32
	<b>Form 1120-F, Total</b> .....			<b>37,967</b>	<b>5,828</b>	<b>37,967</b>	<b>5,821</b>
32	Under \$10,000,000.....		13.00	35,706	4,590	35,706	4,584
33	\$10,000,000–\$50,000,000.....		13.00	1,177	154	1,177	154
34	\$50,000,000–\$250,000,000.....		100.00	607	607	607	606
35	\$250,000,000 or more.....		100.00	477	477	477	477
	<b>Form 1120-PC, Total</b> .....			<b>9,801</b>	<b>2,039</b>	<b>9,801</b>	<b>2,029</b>
36	Under \$2,500,000.....		10.00	7,266	695	7,266	693
37	\$2,500,000–\$10,000,000.....		25.00	1,603	412	1,603	407
38	\$10,000,000–\$50,000,000.....		100.00	713	713	713	712
39	\$50,000,000–\$250,000,000.....		100.00	208	208	208	206
40	\$250,000,000 or more.....		100.00	11	11	11	11
	<b>Form 1120-REIT, Total</b> .....			<b>2,150</b>	<b>1,797</b>	<b>2,150</b>	<b>1,794</b>
41	Under \$10,000,000.....		25.00	464	111	461	107
42	\$10,000,000–\$50,000,000.....		100.00	495	495	494	493
43	\$50,000,000–\$250,000,000.....		100.00	611	611	611	610
44	\$250,000,000 or more.....		100.00	580	580	584	584
	<b>Form 1120-RIC, Total</b> .....			<b>15,597</b>	<b>10,316</b>	<b>15,597</b>	<b>10,313</b>
45	Under \$10,000,000.....		15.00	3,415	509	3,412	504
46	\$10,000,000–\$50,000,000.....		30.00	3,306	931	3,304	929
47	\$50,000,000–\$100,000,000.....		100.00	1,310	1,310	1,307	1,306
48	\$100,000,000–\$250,000,000.....		100.00	1,966	1,966	1,959	1,959
49	\$250,000,000–\$500,000,000.....		100.00	1,632	1,632	1,635	1,635
50	\$500,000,000 or more.....		100.00	3,968	3,968	3,980	3,980
51	<b>Special Studies (All Form Types)</b> .....		<b>100.00</b>	<b>6,863</b>	<b>6,863</b>	<b>6,862</b>	<b>6,855*</b>

\* Proceeds is defined as the larger of absolute value of net income (deficit) or absolute value of cash flow (net income + depreciation + depletion).

\*\* Includes adjustments for missing returns, undercoverage, outliers, and weight trimming.

\*\*\* Returns were classified according to either size of total assets or size of proceeds, whichever corresponded to the higher sample class.

Example: A Form 1120 return with total assets of \$750,000 and proceeds of \$75,000 is in sample class 5 (based on total assets), rather than in sample class 3 (based on proceeds).

†The adjusted sample count is lower than the adjusted population count due to returns unavailable for processing.

- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has \$100 million in total assets, but was selected as though it had \$1 million because the last two digits of the total assets were keyed in as cents.

**Data Completion**

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI’s balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year’s sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2012, there were 33 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year’s return, with adjustments for tax law changes, if needed. There are no returns derived from prior-year returns in the Tax Year 2012 data.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure G displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2009 through 2012.

**Figure G. Number of Inactive Sampled Returns for Tax Years 2009–2012**

Type of inactive return	Tax year			
	2009	2010	2011	2012
No income or deductions	1,360	1,608	1,959	1,986
Other*	5,145	4,686	4,236	4,447
<b>Total</b>	<b>6,505</b>	<b>6,294</b>	<b>6,195</b>	<b>6,433</b>
Percent of sample	5.95	5.80	5.60	5.52

\*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure H provides estimates of the number of active corporations by form type for 2009 through 2012. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

**Figure H. Estimated Number of Active Returns for Tax Years 2009–2012**

Form type	Tax year			
	2009	2010	2011	2012
1120	1,694,869	1,649,285	1,624,888	1,591,973
1120S	4,094,562	4,127,554	4,158,572	4,205,452
1120-L	866	796	752	713
1120-PC	7,890	8,244	8,822	9,461
1120-RIC	13,043	13,256	14,120	15,484
1120-REIT	1,635	1,766	1,894	2,146
1120-F*	11,680	12,824	14,077	15,592
<b>Total</b>	<b>5,824,545</b>	<b>5,813,725</b>	<b>5,823,126</b>	<b>5,840,821</b>

\*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F Tables 10 and 11.  
NOTE: Detail may not add to total due to rounding.

**Estimation**

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the “national weights,” to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Form 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as described above. The second stage involves post-stratification

by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

### Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2012) and prior-year (2011) data. SOI designed each processing stage to ensure data integrity.

#### Sampling Error

Since the TY 2012 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2012 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 shows the estimated coefficients of variation by industrial groupings for the estimated number of returns, as well as selected money amounts. Figure I shows estimated coefficients of variation for the number of returns, by asset size and sector. Table 4 provides the corresponding estimates.

The estimated coefficient of variation,  $CV(X)$ , can be used to construct confidence intervals for the estimate  $X$ . The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net

income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \cdot CV(X) \\ &= 156,777 \times 3.51/100 \\ &= 5,503 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \cdot SE(X) &= 156,777 \pm (2 \times 5,503) \\ &= 156,777 \pm 11,006 \end{aligned}$$

The interval estimate is 145,771 returns to 167,783 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average estimate from all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

#### Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

*Coverage Errors:* Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive extensions to their filing periods, they may file their returns after sample selection has ended for that tax year. However, any of the largest returns found are added into the file until the final file is produced.



Figure I. Coefficients of Variation (CVs) for Number of Returns, by Asset Size and Sector, for Tax Year 2012

Sector	All asset sizes	Size of total assets			
		Zero assets	\$1 under \$ 500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)
<b>All industries [1]</b>	<b>0.18</b>	<b>1.51</b>	<b>0.47</b>	<b>1.12</b>	<b>0.59</b>
Agriculture, forestry, fishing, and hunting	2.74	12.44	4.75	4.79	3.63
Mining	7.18	22.69	11.47	15.76	9.50
Utilities	18.86	80.04	27.52	43.14	22.82
Construction	1.03	4.59	1.72	4.28	2.30
Manufacturing	2.74	9.14	4.68	6.65	3.22
Wholesale and retail trade	0.94	4.49	1.51	2.64	1.38
Transportation and warehousing	1.94	6.95	3.62	8.19	5.04
Information	4.11	10.28	5.95	15.18	8.78
Finance and insurance	2.11	7.39	3.58	7.26	3.87
Real estate and rental and leasing	1.20	4.72	2.10	2.88	1.78
Professional, scientific, and technical services	1.09	3.81	1.63	5.70	3.78
Management of companies (holding companies)	5.74	13.68	11.50	15.72	8.83
Administrative and support and waste management and remediation services	2.75	7.01	3.66	10.56	7.54
Educational services	6.96	13.46	9.32	25.74	19.65
Health care and social assistance	1.14	6.61	1.64	6.66	6.32
Arts, entertainment, and recreation	3.86	10.46	5.26	15.10	10.02
Accommodation and food services	1.59	7.07	2.41	6.67	4.38
Other services	2.01	5.99	2.72	6.74	5.60
Sector	Size of total assets—continued				
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000
	(6)	(7)	(8)	(9)	(10)
<b>All industries [1]</b>	1.00	0.44	0.55	0.09	0.05
Agriculture, forestry, fishing, and hunting	9.60	3.99	5.37	0.00	0.00
Mining	10.91	4.34	5.05	0.45	0.00
Utilities	31.28	9.27	8.45	0.00	0.00
Construction	3.67	1.88	2.45	0.18	0.00
Manufacturing	3.70	1.29	1.50	0.05	0.07
Wholesale and retail trade	2.49	0.83	1.23	0.05	0.09
Transportation and warehousing	9.68	3.66	4.71	0.41	0.00
Information	9.35	3.57	3.91	0.29	0.00
Finance and insurance	4.53	1.61	1.83	0.30	0.09
Real estate and rental and leasing	3.50	1.64	1.95	0.76	0.61
Professional, scientific, and technical services	5.28	2.35	2.94	0.16	0.00
Management of companies (holding companies)	8.90	3.25	2.95	0.08	0.05
Administrative and support and waste management and remediation services	12.04	5.18	6.05	0.00	0.00
Educational services	27.96	11.95	12.31	0.00	0.00
Health care and social assistance	11.39	5.09	5.95	0.00	0.00
Arts, entertainment, and recreation	15.64	6.26	8.33	0.00	0.00
Accommodation and food services	9.20	3.76	6.08	0.00	0.00
Other services	13.34	7.00	10.91	0.00	0.00

[1] Includes returns not allocable by sector.

NOTE: Returns with assets of \$250,000,000 or more are self-representing and thus are not subject to sampling error.

Coverage problems within industrial groupings in the SOI Corporation study result from the way consolidated returns may be filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and all its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

*Nonresponse Errors:* There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed “unavailable returns.” In 2012, there were 85 such unavailable returns in the corporation study, which constituted about 0.07 percent of the total sample. Figure J shows the number of unavailable returns and the percentage of the total sample size for Tax Years 2009 through 2012.

**Figure J. Number of Unavailable Returns for Tax Years 2009–2012**

Unavailable returns	Tax year			
	2009	2010	2011	2012
Number of unavailable returns	141	150	278	85
Percent unavailable	0.13	0.14	0.25	0.07

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

*Processing Errors:* Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of \$100,000,023 and net income of \$5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of \$1,000,000.23 and net income of \$5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum, which really belonged in a certainty stratum were moved to this certainty stratum.

*Response errors:* Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

## References

- [1] Jones, H. W., and McMahon, P. B. (1984), “Sampling Corporation Income Tax Returns for Statistics of Income, 1951 to Present,” *1984 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 437–442.
- [2] Harte, J. M. (1986), “Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS,” *1986 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 603–608.
- [3] Oh, H. L., and Scheuren, F. J. (1987), “Modified Raking Ratio Estimation,” *Survey Methodology*, Statistics Canada, Vol. 13, No. 2, pp. 209–219.



# Section 4

## Basic Tables

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### Selected Subjects

Accounting periods (figure D, table 18)

Alternative minimum tax (table 23)

Consolidated returns (table 19)

Cost of goods sold (table 26)

Dividend items (table 20)

Form 1120 only (tables 16, 17)

Form 1120-F corporations (tables 10, 11)

General business credit (table 21)

Investment data including Form 1120S and Form 1120-RIC (table 27).

Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (tables 12, 13)

Returns with 50% or more foreign ownership (tables 24, 25)

Sample selections (figures E, F)

Size of income tax after credits (table 22)

### Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (\*\*) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (\*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Total returns of active corporations</b>	<b>5,840,821</b>	<b>3,548,701</b>	<b>29,403,675,461</b>	<b>24,542,737,435</b>	<b>26,029,143,463</b>	<b>16,578,523,067</b>	<b>2,175,014,906</b>	<b>400,741,372</b>	<b>1,149,799,988</b>
<b>Agriculture, forestry, fishing and hunting</b>	<b>137,299</b>	<b>83,780</b>	<b>207,787,607</b>	<b>167,328,146</b>	<b>180,658,506</b>	<b>102,273,238</b>	<b>14,812,119</b>	<b>4,914,082</b>	<b>3,513,835</b>
Agricultural production	100,948	61,969	151,080,301	119,791,628	126,392,532	67,242,401	11,057,861	3,966,042	2,930,026
Forestry and logging	8,118	5,761	11,973,801	8,042,873	11,550,948	6,043,683	697,390	445,106	202,896
Support activities and fishing, hunting, and trapping	28,233	16,050	44,733,504	39,493,645	42,715,026	28,987,155	3,056,868	502,934	380,913
<b>Mining</b>	<b>38,915</b>	<b>27,396</b>	<b>505,457,340</b>	<b>319,538,776</b>	<b>455,878,980</b>	<b>234,416,972</b>	<b>48,668,710</b>	<b>30,993,989</b>	<b>29,332,636</b>
Oil and gas extraction	20,736	14,758	258,495,605	117,943,068	226,212,165	109,085,212	22,160,773	24,967,749	9,551,553
Coal mining	1,064	439	36,710,535	19,402,603	33,057,636	20,400,689	1,777,416	1,776,856	1,012,571
Metal ore mining	1,249	520	63,254,740	59,896,990	57,728,873	31,550,530	11,637,309	1,130,198	11,403,386
Nonmetallic mineral mining and quarrying	3,946	3,110	26,354,357	17,164,979	25,602,868	16,360,721	1,514,398	745,604	656,510
Support activities for mining	11,920	8,569	120,642,104	105,131,136	113,277,439	57,019,220	11,578,814	2,373,582	6,708,617
<b>Utilities</b>	<b>6,385</b>	<b>4,573</b>	<b>533,516,123</b>	<b>142,324,666</b>	<b>506,301,104</b>	<b>251,976,024</b>	<b>7,045,655</b>	<b>32,599,400</b>	<b>2,803,668</b>
Electric power generation, transmission, and distribution	996	419	305,065,458	50,742,710	286,494,195	147,267,181	2,115,460	23,961,994	699,083
Natural gas distribution	231	94	56,500,143	22,928,731	52,753,906	37,343,038	1,136,930	1,709,430	746,412
Water, sewage, and other systems	4,722	4,046	11,068,893	8,113,785	10,588,742	3,061,353	621,214	642,086	172,859
Combination gas and electric	436	14	160,881,629	60,539,440	156,464,261	64,304,452	3,172,051	6,285,890	1,185,313
<b>Construction</b>	<b>687,132</b>	<b>442,176</b>	<b>1,211,894,872</b>	<b>951,914,610</b>	<b>1,194,736,096</b>	<b>898,450,287</b>	<b>54,976,326</b>	<b>18,905,209</b>	<b>6,939,605</b>
Construction of buildings	204,258	125,831	439,832,990	343,210,967	433,527,261	365,822,375	14,673,452	7,075,857	1,640,732
Heavy and civil engineering construction and land subdivision	52,373	19,337	221,943,126	171,555,010	215,693,721	168,624,958	11,436,475	5,505,078	2,150,178
Heavy and civil engineering construction	23,330	13,054	205,875,894	160,043,953	200,974,984	156,858,275	9,952,463	2,690,618	2,000,382
Land subdivision	29,043	6,283	16,067,232	11,511,057	14,718,736	11,766,684	1,484,013	2,814,460	149,796
Specialty trade contractors	430,500	297,008	550,118,756	437,148,632	545,515,114	364,002,954	28,866,398	6,324,274	3,148,695
Electrical contractors	58,116	39,395	88,746,591	69,601,383	87,061,390	60,351,521	4,784,446	881,271	1,031,185
Plumbing, heating, and air-conditioning contractors	72,576	50,413	116,737,817	96,308,447	116,273,276	77,744,545	5,333,532	1,019,030	557,119
Other specialty trade contractors	299,808	207,200	344,634,348	271,238,802	342,180,448	225,906,887	18,748,420	4,423,973	1,560,391
<b>Manufacturing</b>	<b>247,231</b>	<b>156,777</b>	<b>8,513,135,770</b>	<b>7,422,889,099</b>	<b>7,982,719,075</b>	<b>5,992,834,620</b>	<b>577,700,836</b>	<b>64,146,252</b>	<b>462,293,105</b>
<b>Food manufacturing</b>	<b>16,054</b>	<b>10,111</b>	<b>676,522,386</b>	<b>585,115,070</b>	<b>656,313,310</b>	<b>492,878,867</b>	<b>30,582,529</b>	<b>2,083,367</b>	<b>22,601,147</b>
Animal food manufacturing, grain and oilseed milling	1,794	781	153,116,171	144,469,693	150,546,067	123,378,886	5,215,459	297,138	4,145,969
Sugar and confectionery product	1,242	1,072	69,156,588	66,504,039	66,123,442	35,549,206	7,470,913	136,307	7,101,053
Fruit and vegetable preserving, and specialty food	931	440	57,512,802	54,896,184	55,577,606	38,828,764	3,625,850	118,683	2,700,823
Dairy product	1,462	1,333	59,106,638	54,018,656	58,025,997	44,911,440	2,749,895	180,772	1,535,416
Meat and seafood processing	3,621	2,418	147,267,776	115,453,264	145,676,700	124,831,276	3,653,563	285,657	2,008,057
Bakeries and tortilla manufacturing	3,789	1,700	51,526,527	37,601,455	50,448,825	32,661,694	1,928,210	389,610	1,019,323
Other food	3,215	2,367	138,835,884	112,171,780	129,914,672	92,717,600	5,938,640	675,201	4,090,507
Beverage and tobacco product manufacturing	2,772	891	157,491,739	149,637,778	147,286,001	64,062,884	18,898,110	637,566	17,371,911
Soft drink and ice	491	165	53,775,496	49,531,430	48,014,181	23,805,115	5,999,550	245,342	3,571,955
Breweries	402	101	22,906,922	21,882,846	22,276,261	9,447,628	1,897,035	27,519	*1,540,023
Wineries and distilleries	1,848	601	31,219,111	29,150,610	29,504,973	16,331,170	2,278,492	356,279	1,711,845
Tobacco manufacturing	31	23	49,590,210	49,072,892	47,490,586	14,478,971	8,723,033	*8,426	8,541,288
Textile mills and textile product mills	3,877	2,599	36,247,222	29,033,206	35,589,053	25,442,463	1,361,895	377,197	575,755
Textile mills	1,727	1,606	13,587,197	10,904,719	13,307,115	10,085,278	573,805	219,944	234,140
Textile product mills	2,151	993	22,660,026	18,128,487	22,281,938	15,357,185	788,090	157,253	341,615
Apparel manufacturing	8,890	3,821	55,065,145	44,875,838	53,066,864	35,141,033	2,877,554	853,286	1,475,464
Apparel knitting mills	264	23	7,985,167	2,649,307	7,875,921	6,199,474	139,855	163,820	*56,582
Cut and sew apparel contractors and manufacturers	5,007	1,980	38,385,118	35,303,289	36,563,918	23,331,616	2,305,432	483,995	1,373,555
Apparel accessories and other apparel	3,618	1,818	8,694,860	6,923,242	8,627,025	5,609,943	432,267	205,471	45,327
Leather and allied product manufacturing	1,091	687	9,403,243	8,660,107	9,140,719	5,840,937	552,790	69,281	157,091
Wood product manufacturing	11,542	6,172	74,553,736	59,975,867	73,090,409	55,210,382	2,908,113	1,065,064	647,733
Paper manufacturing	2,665	1,921	171,525,539	145,760,939	165,165,585	120,460,572	10,685,667	1,617,691	7,548,051
Pulp, paper, and paperboard mills	467	351	67,082,960	53,725,869	65,307,216	50,403,310	2,537,133	1,140,488	986,973
Converted paper product	2,198	1,571	104,442,579	92,035,070	99,858,369	70,057,262	8,148,534	477,203	6,561,078
Printing and related support activities	22,866	16,457	74,434,701	61,865,056	72,974,952	44,669,278	3,702,368	775,429	1,048,364
Petroleum and coal products manufacturing	1,142	889	2,418,306,253	2,131,080,042	2,303,778,680	2,087,099,316	153,795,730	7,374,068	151,004,845
Petroleum refineries (including integrated)	217	159	2,396,760,591	2,113,571,335	2,282,715,109	2,071,460,569	152,741,615	7,198,124	150,489,417
Asphalt paving, roofing, other petroleum and coal products	925	730	21,545,662	17,508,707	21,063,571	15,638,747	1,054,114	175,945	515,428
Chemical manufacturing	9,187	4,473	950,313,881	868,738,906	848,811,791	517,799,624	95,522,551	6,953,907	84,954,737
Basic chemical	771	588	212,471,882	187,897,444	199,795,317	150,078,086	13,747,770	1,608,464	12,135,047
Resin, synthetic rubber, and fibers and filaments	591	244	71,796,862	57,228,637	68,864,574	48,960,182	4,216,063	746,684	3,613,704
Pharmaceutical and medicine	1,640	492	428,468,617	417,001,069	356,863,413	190,067,560	49,458,914	2,824,269	43,992,026
Paint, coating, and adhesive	1,880	1,048	54,230,007	38,404,676	52,767,533	33,802,424	2,831,066	706,677	2,171,382
Soap, cleaning compound, and toilet preparation	2,282	574	103,511,458	95,378,552	93,722,542	42,611,926	16,802,219	471,242	16,071,291
Other chemical product and preparation	2,022	1,527	79,835,055	72,828,529	76,798,411	52,279,446	8,466,520	596,569	6,971,286
Plastics and rubber products manufacturing	10,901	7,722	198,362,897	162,876,814	194,259,032	140,114,600	10,535,907	1,250,833	4,181,976
Plastics product	9,733	7,151	131,050,028	110,737,565	128,968,536	93,352,187	7,299,195	1,161,910	2,277,714
Rubber product	1,168	571	67,312,868	52,139,249	65,290,497	46,761,873	3,236,711	88,923	1,904,262
Nonmetallic mineral product manufacturing	8,123	5,409	112,565,796	71,296,425	108,642,329	75,627,870	4,579,338	3,322,572	1,478,605
Clay, refractory, and other nonmetallic mineral product	2,257	1,604	21,291,109	12,794,207	20,897,201	14,133,425	1,125,265	379,405	398,659
Glass and glass product	1,988	1,223	29,725,148	21,237,010	27,897,974	18,926,780	1,657,385	441,558	597,332
Cement, concrete, lime and gypsum product	3,878	2,582	61,549,539	37,265,207	59,847,153	42,567,665	1,796,688	2,501,609	482,614
Primary metal manufacturing	5,227	3,886	302,986,743	238,824,071	294,861,123	246,061,573	10,142,684	3,005,364	6,123,230
Iron, steel mills and steel product	2,703	2,034	157,997,279	123,525,900	154,816,426	129,552,016	4,665,773	1,834,549	3,117,585
Nonferrous metal production and processing	921	734	116,770,272	89,097,765	112,332,497	96,385,021	2,642,762	1,090,015	1,190,222

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Manufacturing—continued</b>									
Foundries	1,602	1,117	28,219,192	26,200,406	27,712,201	20,124,535	2,834,150	80,800	1,815,422
Fabricated metal product manufacturing	49,152	33,871	309,612,517	268,996,093	302,547,996	207,787,483	22,537,807	3,084,880	9,637,635
Forging and stamping	2,072	1,375	19,417,941	16,124,947	19,097,801	13,994,934	1,534,287	143,459	355,362
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	20,729	14,245	72,538,806	64,319,205	70,922,820	46,614,163	4,874,950	738,476	1,555,117
Architectural and structural metals	8,032	5,383	43,638,425	33,915,358	42,994,221	31,065,143	2,175,443	717,564	515,848
Boiler, tank, and shipping container	886	417	30,274,306	28,663,499	29,525,872	22,642,623	2,166,891	325,832	1,592,332
Coating, engraving, heat treating, and allied activities	2,450	1,784	12,989,099	11,571,126	12,546,809	7,410,845	1,197,591	203,642	256,265
Other fabricated metal product	14,981	10,666	130,753,940	114,401,958	127,460,472	86,059,775	10,588,646	955,907	5,362,711
Machinery manufacturing	21,225	15,466	505,478,689	457,867,634	482,730,448	329,002,701	39,319,105	4,084,806	31,155,782
Agriculture, construction, and mining machinery	3,590	2,816	189,388,684	184,523,979	179,642,534	128,907,391	17,732,681	344,379	15,920,601
Industrial machinery	3,264	2,313	51,137,882	46,495,066	49,747,269	32,221,998	5,023,475	309,867	3,570,105
Commercial and service industry machinery	2,005	1,510	48,790,641	42,795,824	44,884,616	22,558,500	2,993,883	1,263,503	1,868,914
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	942	331	36,397,628	30,117,511	35,502,958	25,043,163	1,389,908	362,878	815,816
Metalworking machinery	6,185	5,112	29,302,958	27,202,522	28,335,950	18,938,697	2,101,181	70,174	1,008,392
Engine, turbine and power transmission equipment	268	142	64,641,449	57,541,210	61,846,670	44,424,080	4,395,766	485,014	4,024,833
Other general purpose machinery	4,971	3,242	85,819,447	69,191,524	82,770,450	56,908,872	5,682,211	1,248,991	3,947,122
Computer and electronic product manufacturing	13,456	7,372	728,191,652	595,790,759	657,896,585	398,789,179	72,653,245	13,000,204	60,153,623
Computer and peripheral equipment	2,240	973	280,099,073	224,958,081	244,903,166	143,283,738	29,964,888	3,213,089	28,265,088
Communications equipment	1,658	1,068	75,702,592	67,591,546	69,247,595	41,660,286	7,985,325	1,020,629	5,264,050
Audio and video equipment manufacturing and reproducing magnetic and optical media	1,270	582	28,863,538	25,932,396	28,424,627	18,229,342	1,263,422	555,489	605,015
Semiconductor and other electronic component	4,291	2,342	225,485,533	167,701,968	205,807,607	133,007,306	24,034,964	7,166,464	18,771,927
Navigational, measuring, electromedical, and control instruments	3,997	2,407	118,040,916	109,606,769	109,513,591	62,608,507	9,404,646	1,044,534	7,247,542
Electrical equipment, appliance, and component manufacturing	5,907	3,738	329,189,807	306,673,240	241,198,947	162,814,075	19,080,323	2,950,963	15,256,865
Electric lighting equipment and household appliance	1,289	965	224,262,637	217,446,060	139,187,165	95,401,452	10,806,719	847,694	9,497,025
Electrical equipment	940	595	41,436,087	39,143,496	39,803,774	25,274,287	4,431,647	245,940	3,385,983
Other electrical equipment and component	3,678	2,178	63,491,083	50,083,683	62,208,008	42,138,336	3,841,957	1,857,328	2,373,858
Transportation equipment manufacturing	10,856	4,770	1,121,157,416	995,791,492	1,065,960,826	829,823,016	55,689,784	6,724,031	32,454,888
Motor vehicles and parts	6,352	2,555	714,473,286	612,754,253	672,387,951	545,776,167	30,119,539	4,536,951	10,152,101
Aerospace product and parts	1,625	1,083	329,426,101	312,367,351	318,365,181	228,974,259	19,623,757	1,828,625	17,832,120
Ship and boat building	743	262	46,256,505	43,962,345	45,462,696	34,413,868	3,571,556	195,048	2,980,446
Other transportation equipment and railroad rolling stock	2,136	871	31,001,524	26,707,543	29,744,998	20,658,723	2,374,932	163,407	1,490,221
Furniture and related product manufacturing	12,471	8,119	61,081,944	47,377,322	60,019,734	39,648,192	2,699,179	838,869	1,206,474
Miscellaneous manufacturing	29,826	18,402	220,644,465	192,652,439	209,384,690	114,561,116	19,576,157	4,076,872	13,258,929
Medical equipment and supplies	9,300	6,219	140,478,154	123,340,114	132,141,895	68,417,971	13,334,157	2,945,337	10,408,281
Other miscellaneous manufacturing	20,526	12,182	80,166,311	69,312,326	77,242,796	46,143,145	6,242,001	1,131,535	2,850,648
<b>Wholesale and retail trade</b>	<b>958,094</b>	<b>585,238</b>	<b>8,305,549,540</b>	<b>7,228,669,928</b>	<b>8,141,098,436</b>	<b>6,426,563,078</b>	<b>297,834,649</b>	<b>37,009,274</b>	<b>188,262,594</b>
<b>Wholesale trade</b>	<b>387,629</b>	<b>243,849</b>	<b>4,460,619,721</b>	<b>3,833,597,231</b>	<b>4,371,788,696</b>	<b>3,619,239,784</b>	<b>156,443,317</b>	<b>20,037,659</b>	<b>89,803,933</b>
Merchant wholesalers, durable goods	246,679	155,994	1,910,975,142	1,649,935,045	1,875,067,256	1,492,325,539	72,148,080	11,503,366	35,089,615
Motor vehicle and motor vehicle parts and supplies	20,243	13,124	275,000,627	249,869,518	264,105,179	220,917,552	8,413,181	686,153	3,658,133
Lumber and other construction materials	14,306	10,782	105,076,416	84,417,695	104,320,490	62,387,800	3,023,454	713,108	776,779
Professional and commercial equipment and supplies	35,977	24,195	278,972,988	251,897,529	274,126,468	200,473,393	15,112,751	2,142,514	10,165,749
Metal and mineral (except petroleum)	5,808	4,833	142,130,499	112,921,391	140,767,344	123,746,338	3,815,530	1,236,359	1,986,448
Electrical and electronic goods	31,885	19,798	408,145,827	366,175,797	399,775,758	329,686,069	12,208,985	2,132,749	6,217,996
Hardware, plumbing, and heating equipment and supplies	13,624	9,247	92,791,048	79,886,802	91,705,269	65,986,364	3,977,584	630,087	1,736,633
Machinery, equipment, and supplies	48,730	35,137	327,331,460	290,126,554	322,268,785	244,460,651	16,358,207	1,649,025	7,205,732
Furniture, sports, toys, recyclable, jewelry, and other durable goods	76,106	38,878	281,526,277	214,639,759	277,997,963	224,657,372	9,238,388	2,313,371	3,342,154
Merchant wholesalers, nondurable goods	127,119	78,820	2,544,926,846	2,179,110,812	2,492,221,383	2,126,839,051	83,278,912	8,388,150	54,349,584
Paper and paper product	9,777	6,565	55,456,038	49,626,895	54,933,440	45,402,267	1,467,125	204,186	464,493
Drugs and druggists' sundries	5,483	3,211	502,582,298	486,910,726	489,465,218	416,529,994	23,236,109	1,481,067	19,652,049
Apparel, piece goods, and notions	22,110	12,544	120,745,937	94,105,483	117,693,712	78,792,871	8,027,279	1,427,508	5,095,450
Grocery and related product	36,786	24,481	613,709,770	531,965,896	595,281,033	474,743,081	25,684,007	1,169,981	18,459,941
Farm product raw material	4,278	3,010	192,065,682	177,537,367	188,144,048	176,753,611	3,524,517	379,677	2,559,082
Chemical and allied products	9,699	6,029	94,300,308	78,908,281	92,790,457	75,249,516	3,876,154	362,496	1,958,238
Petroleum and petroleum products	6,566	3,849	683,494,573	515,648,615	677,522,172	643,240,339	4,531,392	1,394,692	1,030,618
Beer, wine, and distilled alcoholic beverage	3,755	1,803	84,876,418	77,147,085	83,694,376	63,422,615	3,296,623	617,274	634,853
Miscellaneous nondurable goods	28,664	17,329	197,695,822	167,260,464	192,696,926	152,704,757	9,635,707	1,351,270	4,494,860
Wholesale electronic markets and agents and brokers	13,831	9,035	4,717,733	4,551,373	4,500,056	75,195	1,016,326	146,143	364,735
<b>Retail trade</b>	<b>570,466</b>	<b>341,389</b>	<b>3,844,929,819</b>	<b>3,395,072,696</b>	<b>3,769,309,740</b>	<b>2,807,323,294</b>	<b>141,391,332</b>	<b>16,971,615</b>	<b>98,458,661</b>
Motor vehicle dealers and parts dealers	82,228	49,593	796,266,150	665,099,941	777,786,618	658,377,084	17,100,348	2,465,265	5,357,175
New and used car dealers	45,963	26,980	659,667,527	548,398,346	643,349,694	565,940,996	11,006,614	1,606,803	2,284,535
Other motor vehicle and parts dealers	36,265	22,613	136,598,624	116,701,595	134,436,924	92,436,085	6,093,733	858,462	3,072,640
Furniture and home furnishings stores	32,358	18,674	81,248,310	69,015,186	80,078,026	46,383,670	4,114,279	736,992	2,328,644
Electronics and appliance stores	20,935	11,440	94,699,631	79,704,715	93,124,352	67,513,974	2,826,579	504,131	1,796,657
Building material and garden equipment and supplies dealers	36,499	22,674	229,193,186	205,649,123	224,124,069	152,000,003	14,038,767	1,981,069	10,271,308
Homes centers; paint and wallpaper stores	2,899	1,732	140,727,949	139,072,787	137,059,263	91,167,781	11,199,840	77,114	9,857,676
Hardware stores	7,933	5,705	20,782,866	16,984,269	20,559,271	13,226,929	787,909	134,962	117,183
Other building material dealers	17,897	10,580	50,989,513	35,943,315	49,933,455	35,821,920	1,558,612	1,663,699	207,600
Lawn and garden equipment and supplies stores	7,770	4,657	16,692,857	13,648,751	16,572,080	11,783,373	492,407	105,294	88,849

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Wholesale and retail trade—continued</b>									
<b>Retail trade—continued</b>									
Food, beverage and liquor stores	97,097	59,206	618,265,414	556,949,998	608,125,643	454,322,246	14,820,880	1,834,021	9,919,671
Food and beverage stores	76,531	44,959	589,684,089	533,326,357	579,980,086	432,348,821	14,083,199	1,600,652	9,825,694
Beer, wine, and liquor stores	20,565	14,247	28,581,324	23,623,641	28,145,557	21,973,425	737,681	233,369	93,977
Health and personal care stores	44,725	31,690	329,360,513	314,803,671	324,145,864	227,376,492	13,991,728	936,140	10,589,884
Gasoline stations	45,514	30,175	363,617,487	287,646,550	360,729,541	326,476,249	4,059,085	1,020,432	1,231,487
Clothing and clothing accessories stores	49,646	30,909	218,269,967	186,579,814	212,655,648	112,150,034	15,731,097	2,007,757	13,254,934
Sporting goods, hobby, book, and music stores	23,732	10,854	81,421,515	69,091,076	79,387,545	47,441,319	3,444,683	624,259	1,686,813
General merchandise stores	8,712	5,795	697,470,205	675,671,963	679,015,751	499,891,671	35,816,885	1,742,324	35,048,086
Miscellaneous store retailers	73,442	41,730	125,262,170	102,263,151	122,004,089	78,272,960	5,508,591	1,474,784	2,506,991
Nonstore retailers	55,577	28,649	209,855,271	182,597,508	208,132,593	137,117,595	9,938,409	1,644,442	4,467,011
<b>Wholesale and retail trade not allocable</b>	-	-	-	-	-	-	-	-	-
<b>Transportation and warehousing</b>	<b>211,276</b>	<b>134,833</b>	<b>844,428,868</b>	<b>605,013,570</b>	<b>817,585,107</b>	<b>269,127,679</b>	<b>40,213,643</b>	<b>9,968,723</b>	<b>24,004,145</b>
Air, rail, and water transportation	11,053	3,762	265,697,988	150,914,992	255,458,610	68,865,479	11,802,346	4,651,847	8,829,641
Air transportation	7,336	1,878	175,264,976	76,737,096	169,149,778	48,407,148	2,475,849	3,149,897	678,313
Rail transportation	231	81	58,547,207	51,282,079	56,423,052	9,256,979	7,868,026	452,474	7,393,278
Water transportation	3,486	1,802	31,885,804	22,895,817	29,885,779	11,201,351	1,458,470	1,049,476	758,049
Truck transportation	120,846	82,748	262,333,333	197,289,436	256,431,484	85,980,979	10,211,510	2,112,108	2,510,208
Transit and ground passenger transportation	29,942	18,741	27,418,032	22,027,842	26,585,026	6,873,854	1,092,274	395,379	127,519
Pipeline transportation	600	242	8,718,824	5,729,841	7,599,284	1,848,161	1,671,867	465,605	1,274,448
Other transportation and support activities	44,864	27,490	252,988,863	209,500,872	245,419,302	94,161,280	13,597,899	1,861,967	10,403,180
Warehousing and storage	3,971	1,851	27,271,829	19,550,588	26,091,400	11,397,922	1,837,747	481,817	859,149
<b>Information</b>	<b>119,324</b>	<b>68,952</b>	<b>1,147,157,527</b>	<b>842,497,045</b>	<b>969,109,652</b>	<b>240,088,594</b>	<b>110,302,572</b>	<b>36,243,174</b>	<b>82,501,667</b>
Publishing industries (except Internet)	28,460	13,048	289,374,614	240,524,446	223,403,902	73,175,652	33,632,311	8,095,118	26,731,308
Newspaper publishers	4,779	2,725	26,566,788	16,494,160	24,638,905	8,073,441	1,624,856	751,334	875,224
Periodical publishers	5,735	4,240	30,664,888	22,577,290	27,794,550	8,526,764	2,225,430	1,045,290	916,894
Book publishers	5,076	1,593	29,058,063	23,929,999	27,649,848	9,072,378	2,196,093	653,743	1,450,820
Database directory and other publishers	3,518	1,823	16,195,921	13,805,717	15,524,785	4,798,813	1,350,730	512,263	912,322
Software publishers	9,353	2,666	186,888,953	163,717,280	127,795,813	42,704,257	26,235,202	5,132,487	22,576,047
Motion picture and sound recording industries	34,434	22,549	122,127,482	106,909,371	101,484,874	24,516,300	15,057,870	2,619,224	12,371,806
Motion picture and video industries (except video rental)	28,577	19,154	112,447,638	101,650,115	94,892,244	21,980,968	14,675,916	2,214,745	12,299,378
Sound recording industries	5,857	3,395	9,679,843	5,259,256	6,592,630	2,535,332	381,955	404,478	*72,428
Broadcasting (except Internet)	6,377	3,370	118,330,143	96,502,490	101,384,319	12,530,273	11,382,831	1,756,326	9,457,985
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	16,409	10,729	471,730,243	289,758,267	415,537,706	96,925,101	29,504,048	8,939,198	16,953,735
Data Processing, Hosting, and Related Services	9,727	6,137	43,656,251	22,087,875	40,456,402	9,205,590	2,724,281	11,047,808	1,209,366
Other information services	23,917	13,119	101,938,794	86,714,595	86,842,450	23,735,678	18,001,231	3,785,500	15,777,466
<b>Finance and insurance</b>	<b>244,835</b>	<b>164,994</b>	<b>3,615,371,064</b>	<b>3,182,753,038</b>	<b>2,140,231,362</b>	<b>1,201,211,355</b>	<b>566,762,467</b>	<b>49,333,179</b>	<b>146,163,971</b>
Credit intermediation	43,122	24,986	473,434,938	434,581,642	158,050,799	1,345,072	76,502,249	8,763,013	39,702,204
Depository credit intermediation	2,790	1,929	127,266,838	103,985,146	21,566,713	59,743	23,674,744	6,004,373	13,716,190
Commercial banking	1,674	1,079	74,537,967	58,471,272	14,473,888	48,258	14,058,540	3,950,961	6,950,468
Savings institutions, credit unions, and other depository credit intermediation	1,116	850	52,728,871	45,513,874	7,092,825	11,484	9,616,204	2,053,412	6,765,723
Nondepository credit intermediation	40,332	23,057	346,168,100	330,596,495	136,484,087	1,285,329	52,827,504	2,758,640	25,986,014
Credit card issuing and other consumer credit	9,384	5,267	107,038,897	105,415,970	60,987,942	974,240	17,028,057	7,524,413	11,066,505
Real estate credit (including mortgage bankers and originators)	8,569	4,741	26,001,378	24,382,403	17,523,865	76,277	6,554,461	625,423	919,420
International, secondary financing, and other nondepository credit intermediation	5,531	3,071	156,209,957	153,124,036	8,241,028	-	16,233,981	461,047	2,898,905
Activities related to credit intermediation (loan brokers, check clearing, etc.)	16,848	9,979	56,917,868	47,674,086	49,731,252	234,811	13,011,006	946,757	11,101,184
Securities, commodity contracts, other financial investments and related activities	60,627	37,131	327,887,767	302,497,650	198,540,989	16,011,756	57,292,275	10,789,325	31,482,511
Investment banking and securities dealing	3,959	1,512	124,905,135	119,563,151	52,884,595	15,603,319	19,253,400	2,197,020	10,249,408
Securities brokerage	6,718	4,372	79,181,378	72,073,104	43,115,111	1,464	10,354,585	1,060,177	4,538,972
Commodity contracts dealing and brokerage	2,372	1,447	4,241,622	2,038,527	3,231,241	131,811	572,831	364,464	354,571
Securities, commodity exchanges, and other financial investment activities	47,578	29,798	119,559,632	108,822,868	99,310,042	275,162	27,111,461	7,167,664	16,339,561
Insurance carriers and related activities	118,619	87,410	2,357,674,134	2,004,176,868	1,782,631,572	1,183,724,602	110,737,686	24,754,830	73,000,552
Life insurance	713	525	1,149,268,634	981,571,303	713,298,436	537,181,085	48,661,516	5,068,653	28,610,249
Mutual property and casualty companies (Form 1120-PC)	1,442	858	272,783,181	192,866,688	239,951,673	161,695,965	9,842,887	3,029,914	6,291,910
Stock property and casualty companies (Form 1120-PC)	8,019	5,908	803,629,133	717,232,682	704,292,345	477,162,847	38,547,871	15,033,775	32,333,924
Insurance agencies and brokerages	91,451	68,849	78,892,826	68,694,713	75,312,508	1,481,009	9,748,782	914,826	3,343,321
Other insurance related activities (including third-party administration of insurance, etc.)	16,994	11,270	53,100,360	43,811,482	49,776,611	6,203,697	3,936,631	707,662	2,421,149
Funds, trusts, and other financial vehicles	22,467	15,466	456,374,226	441,496,879	1,008,002	*129,924	322,230,257	5,026,011	1,978,703
Open-end investment funds (Form 1120-RIC)	15,484	13,292	415,919,107	406,083,880	-	-	300,350,996	1,324,922	880,657
Other financial vehicles (including mortgage REITs)	6,983	2,174	40,455,119	35,413,000	1,008,002	*129,924	21,879,261	3,701,089	1,098,046

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Finance and insurance—continued</b>									
<b>Real estate and rental and leasing</b>	<b>642,055</b>	<b>254,388</b>	<b>372,900,633</b>	<b>292,932,988</b>	<b>242,441,951</b>	<b>35,595,705</b>	<b>63,790,636</b>	<b>19,030,016</b>	<b>9,590,471</b>
Real estate	598,342	231,425	235,217,202	179,878,513	125,007,780	4,867,880	51,712,847	16,107,985	6,087,464
Lessors of buildings (including Equity REITs)	234,415	48,418	92,255,296	74,075,822	26,550,820	4,143,593	27,906,639	5,873,129	2,629,700
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	76,107	21,359	38,440,306	30,034,011	10,837,417	334,781	10,668,228	4,450,721	1,193,872
Offices of real estate agents and brokers	126,106	85,973	47,267,573	37,128,124	44,755,612	*166,275	6,076,854	1,117,616	748,129
Other real estate activities	161,714	75,675	57,254,028	38,640,556	42,863,931	223,230	7,061,126	4,666,519	1,515,763
Rental and leasing services	40,324	20,532	128,343,524	104,600,782	111,872,132	29,653,074	9,700,828	2,770,562	1,901,239
Automotive equipment rental and leasing	6,932	3,956	59,501,090	53,018,637	49,509,841	10,303,889	3,512,374	340,848	405,512
Other consumer goods and general rental centers	8,745	4,429	17,605,554	14,953,653	17,125,097	5,212,283	1,498,873	259,633	638,987
Commercial and industrial machinery and equipment rental and leasing	24,647	12,147	51,236,879	36,628,492	45,237,194	14,136,902	4,689,582	2,170,082	858,740
Lessors of nonfinancial intangible assets (except copyrighted works)	3,390	2,431	9,339,906	8,453,693	5,562,039	1,074,751	2,376,961	151,468	1,601,768
<b>Professional, scientific, and technical services</b>	<b>892,576</b>	<b>595,269</b>	<b>1,195,356,269</b>	<b>986,250,391</b>	<b>1,153,059,710</b>	<b>355,833,755</b>	<b>101,795,683</b>	<b>41,577,480</b>	<b>28,836,929</b>
Legal services	125,468	95,651	111,092,354	95,899,236	107,327,228	5,136,444	13,751,838	934,003	796,808
Accounting, tax preparation, bookkeeping, and payroll services	85,320	63,232	54,997,682	45,006,202	51,641,254	5,279,000	6,591,826	310,437	2,911,568
Architectural, engineering, and related services	103,079	67,729	227,467,914	186,531,244	223,422,878	102,129,819	13,991,685	2,665,972	4,133,676
Specialized design services	39,818	24,669	22,392,956	16,802,978	22,188,676	8,575,068	1,616,521	534,319	230,519
Computer systems design and related services	142,799	90,329	289,989,843	237,809,484	280,819,498	87,334,661	22,249,472	10,802,262	9,079,909
Management, scientific, and technical consulting services	225,730	147,231	219,067,826	190,113,278	212,570,808	65,450,147	21,949,972	4,329,726	5,206,374
Scientific research and development services	16,841	6,612	60,185,828	44,541,695	51,584,427	15,339,060	6,107,586	17,048,951	3,047,248
Advertising and related services	49,260	29,957	102,217,849	83,212,797	98,299,399	38,173,347	5,981,808	2,429,039	1,786,910
Other professional, scientific, and technical services	104,261	69,858	107,944,017	86,333,476	105,205,542	28,416,209	9,554,975	2,522,772	1,643,917
<b>Management of companies (holding companies)</b>	<b>52,779</b>	<b>21,813</b>	<b>785,851,168</b>	<b>742,562,545</b>	<b>180,564,138</b>	<b>2,884,704</b>	<b>146,780,483</b>	<b>19,891,505</b>	<b>116,261,926</b>
Offices of bank holding companies	4,767	3,788	727,246,699	687,023,232	177,917,499	2,212,030	99,874,447	5,432,368	85,586,679
Offices of other holding companies	48,011	18,025	58,604,469	55,539,313	2,646,639	672,674	46,906,036	14,459,137	30,675,247
<b>Administrative and support and waste management and remediation services</b>	<b>279,392</b>	<b>176,336</b>	<b>533,668,448</b>	<b>412,292,526</b>	<b>519,926,237</b>	<b>215,798,761</b>	<b>29,230,091</b>	<b>7,866,639</b>	<b>10,711,795</b>
Administrative and support services	265,445	166,910	456,475,467	351,696,780	444,711,260	186,016,482	24,229,493	6,666,551	8,198,397
Employment services	23,363	14,707	165,462,495	134,380,303	163,644,484	81,007,422	4,991,067	825,900	2,316,633
Travel arrangement and reservation services	16,585	10,128	42,587,347	34,027,534	40,027,920	19,139,546	1,642,294	354,969	742,924
Other administrative and support services	225,497	142,075	248,425,625	183,288,944	241,038,856	85,869,514	17,596,132	5,485,682	5,138,840
Waste management and remediation services	13,947	9,426	77,192,982	60,595,746	75,214,977	29,782,278	5,000,598	1,200,087	2,513,397
<b>Educational services</b>	<b>56,523</b>	<b>36,819</b>	<b>68,230,243</b>	<b>54,512,566</b>	<b>67,075,520</b>	<b>8,126,630</b>	<b>5,556,155</b>	<b>1,661,711</b>	<b>2,657,568</b>
<b>Health care and social assistance</b>	<b>451,959</b>	<b>321,674</b>	<b>723,849,063</b>	<b>549,915,385</b>	<b>691,406,391</b>	<b>56,504,234</b>	<b>50,816,929</b>	<b>9,524,450</b>	<b>11,248,070</b>
Offices of health practitioners and outpatient care centers	364,535	267,722	443,684,165	321,269,358	427,126,313	32,606,124	35,150,785	5,572,838	3,335,594
Offices of physicians	158,672	110,177	260,388,596	175,715,699	251,826,450	9,858,650	17,912,006	3,709,025	917,175
Offices of dentists	77,546	59,750	70,332,348	56,526,963	68,359,528	3,814,272	7,570,596	532,238	142,529
Offices of other health practitioners	120,662	91,601	75,468,265	58,957,408	72,544,323	10,776,866	6,814,320	803,530	659,788
Outpatient care centers	7,655	6,193	37,494,956	30,069,287	34,396,011	8,156,336	2,853,862	528,045	1,616,103
Miscellaneous health care and social assistance	69,298	42,145	114,500,295	83,848,651	112,228,272	16,999,322	7,303,609	2,729,124	2,928,003
Hospitals, nursing, and residential care facilities	18,126	11,807	165,664,603	144,797,376	152,051,805	6,898,789	8,362,535	1,222,489	4,984,473
<b>Arts, entertainment, and recreation</b>	<b>123,552</b>	<b>68,253</b>	<b>118,157,921</b>	<b>81,151,814</b>	<b>110,800,020</b>	<b>25,481,199</b>	<b>9,073,068</b>	<b>4,433,032</b>	<b>1,613,614</b>
Other arts, entertainment, and recreation	77,117	45,384	62,152,402	47,741,858	58,831,167	14,467,146	5,929,659	2,033,272	817,731
Amusement, gambling, and recreation industries	46,435	22,869	56,005,519	33,409,956	51,968,853	11,014,053	3,143,410	2,399,760	795,884
<b>Accommodation and food services</b>	<b>302,724</b>	<b>176,066</b>	<b>505,495,328</b>	<b>396,103,475</b>	<b>467,982,316</b>	<b>175,715,847</b>	<b>36,984,197</b>	<b>9,017,067</b>	<b>20,797,624</b>
Accommodation	32,784	16,441	107,466,118	71,028,501	86,642,788	14,705,972	12,599,991	3,834,354	8,977,588
Food services and drinking places	269,939	159,625	398,029,210	325,074,974	381,339,528	161,009,875	24,384,205	5,182,713	11,820,036
<b>Other services</b>	<b>388,264</b>	<b>229,355</b>	<b>215,855,463</b>	<b>164,086,854</b>	<b>207,556,664</b>	<b>85,640,385</b>	<b>12,670,673</b>	<b>3,622,819</b>	<b>2,266,751</b>
Repair and maintenance	173,411	108,001	120,610,806	93,472,759	118,933,012	61,265,614	6,588,883	1,788,482	698,625
Automotive repair and maintenance	114,735	68,636	75,199,366	57,296,071	74,577,213	37,416,386	3,659,508	1,201,623	282,868
Other repair and maintenance	58,676	39,364	45,411,440	36,176,688	44,355,799	23,849,229	2,929,375	586,859	415,757
Personal and laundry services	169,056	99,683	82,491,124	62,598,770	79,288,002	23,012,106	5,628,614	1,630,487	1,353,029
Religious, grantmaking, civic, professional, and similar organizations	45,797	21,671	12,753,533	8,015,325	9,335,650	1,362,664	453,177	203,850	215,097
<b>Not allocable</b>	<b>*505</b>	<b>*8</b>	<b>*12,213</b>	<b>*14</b>	<b>*12,199</b>	<b>-</b>	<b>*14</b>	<b>*3,370</b>	<b>*14</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>Total returns of active corporations</b>	<b>402,962,750</b>	<b>109,608,973</b>	<b>22,286,130</b>	<b>2,821,149</b>	<b>267,854,131</b>	<b>84,952,035,514</b>	<b>31,803,974,531</b>	<b>10,672,355,472</b>	<b>709,449,781</b>
<b>Agriculture, forestry, fishing and hunting</b>	<b>1,045,965</b>	<b>9,669</b>	<b>24,912</b>	<b>7,127</b>	<b>1,004,257</b>	<b>151,544,800</b>	<b>57,214,062</b>	<b>129,926,463</b>	<b>9,485,793</b>
Agricultural production	860,310	9,533	20,450	6,875	823,452	121,839,398	43,891,418	103,988,749	7,844,810
Forestry and logging	67,647	*31	1,256	-	66,360	9,690,075	4,326,101	8,117,134	695,156
Support activities and fishing, hunting, and trapping	118,008	*106	3,206	*251	114,445	20,015,326	8,996,543	17,820,580	945,826
<b>Mining</b>	<b>10,818,767</b>	<b>5,251,881</b>	<b>116,778</b>	<b>201,289</b>	<b>5,249,055</b>	<b>1,163,351,343</b>	<b>521,644,403</b>	<b>428,683,272</b>	<b>43,107,300</b>
Oil and gas extraction	3,590,601	1,876,963	46,830	25,126	1,641,681	678,825,217	297,943,392	205,231,897	23,121,282
Coal mining	377,953	122,440	9,539	*631	245,343	79,941,616	24,190,645	31,456,441	2,356,579
Metal ore mining	4,240,460	2,755,773	466	155,547	1,328,675	197,119,501	110,581,775	64,230,075	3,851,722
Nonmetallic mineral mining and quarrying	259,033	5,311	1,311	19,051	233,360	37,918,152	17,112,304	30,904,488	1,817,185
Support activities for mining	2,350,720	491,394	58,632	*934	1,799,997	169,546,857	71,816,287	96,860,371	11,960,532
<b>Utilities</b>	<b>1,038,427</b>	<b>*9,615</b>	<b>129,344</b>	<b>*120,332</b>	<b>779,137</b>	<b>1,715,554,907</b>	<b>419,071,306</b>	<b>1,421,186,066</b>	<b>80,899,068</b>
Electric power generation, transmission, and distribution	258,830	1,576	48,154	1,485	207,615	1,022,432,324	265,560,281	856,419,065	49,109,524
Natural gas distribution	269,655	-	4,724	83,417	181,513	159,512,167	3,664,262	94,483,042	6,643,263
Water, sewage, and other systems	60,964	*743	*16	*133	60,072	43,418,890	13,392,555	42,638,473	1,591,450
Combination gas and electric	448,979	7,296	76,450	35,296	329,937	490,191,527	136,454,208	427,645,486	25,554,831
<b>Construction</b>	<b>2,220,552</b>	<b>51,347</b>	<b>49,275</b>	<b>7,302</b>	<b>2,112,629</b>	<b>631,171,541</b>	<b>209,532,286</b>	<b>277,546,740</b>	<b>15,146,925</b>
Construction of buildings	483,850	4,574	12,451	3,202	463,623	255,419,512	73,897,777	50,152,820	2,288,546
Heavy and civil engineering construction and land subdivision	762,112	25,922	20,011	1,613	714,566	189,913,223	66,580,949	99,332,552	5,807,328
Heavy and civil engineering construction	713,691	25,922	19,740	1,088	666,941	130,574,305	51,761,735	85,557,874	5,472,720
Land subdivision	48,421	-	*271	*525	47,625	59,338,918	14,819,214	13,774,678	334,608
Specialty trade contractors	974,590	20,850	16,813	2,487	934,440	185,838,806	69,053,560	128,061,368	7,051,050
Electrical contractors	344,423	*2,964	5,266	-	336,193	35,407,398	15,719,115	15,759,902	1,069,048
Plumbing, heating, and air-conditioning contractors	160,784	*2,481	5,079	*831	152,394	36,601,426	13,628,379	18,516,188	925,751
Other specialty trade contractors	469,383	15,406	6,469	1,656	445,852	113,829,982	39,706,066	93,785,278	5,056,251
<b>Manufacturing</b>	<b>161,889,241</b>	<b>72,660,988</b>	<b>8,055,818</b>	<b>1,042,705</b>	<b>80,121,048</b>	<b>11,986,922,080</b>	<b>4,446,151,406</b>	<b>2,863,984,841</b>	<b>193,448,035</b>
<b>Food manufacturing</b>	<b>7,908,884</b>	<b>1,546,326</b>	<b>171,454</b>	<b>20,277</b>	<b>6,160,420</b>	<b>887,803,337</b>	<b>276,618,734</b>	<b>213,276,743</b>	<b>13,286,739</b>
Animal food manufacturing, grain and oilseed milling	1,463,860	207,143	70,122	116	1,186,662	105,231,621	33,475,129	49,389,918	2,762,733
Sugar and confectionery product	2,484,558	*1,050,288	7,440	1,731	1,425,099	92,876,730	33,116,602	25,682,263	1,672,396
Fruit and vegetable preserving, and specialty food	943,265	*31,030	14,004	*5,542	892,689	85,633,422	46,983,565	23,058,450	1,437,371
Dairy product	529,908	154,829	5,023	*1,307	368,750	30,719,416	7,622,062	20,535,567	1,434,076
Meat and seafood processing	703,378	12,312	44,229	*2,102	634,146	64,358,286	26,728,186	36,384,676	2,338,551
Bakeries and tortilla manufacturing	353,705	8,276	3,661	3,671	338,097	34,454,513	11,244,250	22,102,244	1,358,899
Other food	1,430,209	82,448	26,976	*5,809	1,314,977	474,529,349	117,448,941	36,123,626	2,282,711
Beverage and tobacco product manufacturing	6,078,847	1,438,565	19,932	*408	4,620,027	279,925,089	65,851,810	58,785,118	4,061,829
Soft drink and ice	1,952,282	1,239,358	10,446	-	702,478	67,763,318	10,094,375	25,382,174	2,107,182
Breweries	*538,906	10,119	*2,522	*125	*526,225	96,049,840	22,479,588	10,505,145	552,078
Wineries and distilleries	598,165	83,950	4,701	*283	509,231	55,396,213	24,064,777	14,077,831	1,006,972
Tobacco manufacturing	2,989,494	105,138	2,263	-	2,882,093	60,715,718	9,213,069	8,819,967	395,597
Textile mills and textile product mills	203,293	43,392	11,317	*868	147,716	30,134,553	12,596,161	17,826,519	695,384
Textile mills	83,763	6,306	2,269	*785	74,402	10,765,880	3,925,501	7,439,995	314,453
Textile product mills	119,531	37,086	9,048	*83	73,314	19,368,673	8,670,660	10,386,524	380,931
Apparel manufacturing	516,520	164,091	6,999	487	344,944	38,352,477	9,739,891	9,598,245	525,586
Apparel knitting mills	*19,768	1,094	*220	285	*18,169	7,473,710	-64,484	1,531,481	50,091
Cut and sew apparel contractors and manufacturers	481,550	162,987	6,647	202	311,715	26,761,556	8,945,044	6,629,025	412,847
Apparel accessories and other apparel	15,202	10	*132	-	15,059	4,117,211	859,331	1,437,739	62,648
Leather and allied product manufacturing	54,641	15,655	2,171	557	36,258	8,134,732	2,647,684	2,053,938	103,497
Wood product manufacturing	221,271	*33,243	15,260	*729	172,040	52,817,591	18,742,329	42,008,204	1,909,119
Paper manufacturing	2,644,233	1,007,019	263,709	*10,347	1,363,158	253,100,670	95,104,942	129,332,905	6,430,053
Pulp, paper, and paperboard mills	347,970	2,064	170,580	399	174,927	115,707,337	37,521,706	66,641,069	2,909,133
Converted paper product	2,296,263	1,004,955	93,129	*9,948	1,188,231	137,393,333	57,583,236	62,691,836	3,520,919
Printing and related support activities	364,673	34,852	13,381	*2,114	314,326	53,191,531	12,565,229	42,507,863	2,030,269
Petroleum and coal products manufacturing	52,862,274	41,809,063	1,083,151	747,154	9,222,906	2,421,441,485	1,120,095,095	424,068,099	21,445,611
Petroleum refineries (including integrated)	52,682,820	41,795,475	1,077,163	746,531	9,063,652	2,406,332,043	1,116,132,346	417,147,913	20,930,556
Asphalt paving, roofing, other petroleum and coal products	179,453	*13,588	5,988	*624	159,254	15,109,441	3,962,749	6,920,187	515,055
Chemical manufacturing	29,746,336	10,326,940	1,865,632	78,578	17,474,934	2,132,800,264	733,142,521	427,184,120	24,600,071
Basic chemical	4,251,749	1,057,984	201,151	60,796	2,931,852	414,345,832	131,209,711	134,867,934	7,574,815
Resin, synthetic rubber, and fibers and filaments	1,273,175	356,118	135,331	483	781,242	110,836,257	26,135,356	53,781,761	3,209,498
Pharmaceutical and medicine	15,403,284	5,560,456	1,298,598	13,004	8,531,227	1,172,519,833	388,274,094	144,681,014	8,591,225
Paint, coating, and adhesive	757,467	198,055	88,372	*1,013	470,028	49,773,570	6,706,880	20,894,360	995,840
Soap, cleaning compound, and toilet preparation	5,624,585	2,876,228	64,305	-	2,683,768	293,408,212	138,186,500	41,508,417	2,356,424
Other chemical product and preparation	2,436,076	278,099	77,876	*3,283	2,076,818	91,916,380	42,629,979	31,450,634	1,872,269
Plastics and rubber products manufacturing	1,584,360	268,015	40,021	12,097	1,264,228	158,094,211	45,064,903	91,658,276	5,499,183
Plastics product	807,608	207,223	27,438	2,574	570,373	104,189,927	33,929,127	62,409,836	3,663,772
Rubber product	776,752	60,792	12,583	9,523	693,855	53,904,284	11,135,786	29,248,440	1,835,411
Nonmetallic mineral product manufacturing	518,502	49,242	44,288	11,353	413,619	195,076,459	94,177,661	105,273,793	5,184,562
Clay, refractory, and other nonmetallic mineral product	138,156	*8,851	3,963	184	125,157	24,731,147	9,938,741	13,033,191	702,416
Glass and glass product	206,163	33,768	*38,232	3,693	130,470	61,917,571	32,194,362	26,377,951	1,055,583
Cement, concrete, lime and gypsum product	174,183	6,623	2,093	*7,475	157,992	108,427,741	52,044,558	65,862,651	3,426,562
Primary metal manufacturing	2,144,941	93,926	57,480	*15,685	1,977,850	336,141,208	115,963,519	128,124,137	7,240,009
Iron, steel mills and steel product	1,091,005	17,575	32,850	*1,129	1,039,450	124,034,330	40,392,444	77,797,763	4,277,806
Nonferrous metal production and processing	418,793	50,489	11,475	3,237	353,593	179,829,477	58,159,053	37,598,390	2,240,521

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>Manufacturing—continued</b>									
Foundries	635,143	*25,862	13,154	11,319	584,807	32,277,401	17,412,022	12,727,984	721,682
Fabricated metal product manufacturing	3,320,865	432,987	105,965	8,971	2,773,100	459,898,958	237,356,616	131,560,860	7,241,930
Forging and stamping	120,511	6,265	3,996	*335	109,915	14,867,834	6,827,358	9,861,228	551,624
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	528,595	32,835	15,369	*2,019	478,371	75,674,168	42,750,231	33,341,403	1,796,022
Architectural and structural metals	175,497	*25,257	4,748	*1,363	144,129	30,570,334	13,205,486	17,105,329	943,449
Boiler, tank, and shipping container	557,821	201,513	19,598	*3,820	332,890	31,448,620	7,171,386	11,590,384	751,752
Coating, engraving, heat treating, and allied activities	91,117	578	1,898	*188	88,452	10,185,903	3,588,286	7,876,507	436,984
Other fabricated metal product	1,847,324	166,539	60,355	*1,244	1,619,343	297,152,100	163,813,869	51,786,008	2,762,099
Machinery manufacturing	10,884,445	2,849,501	520,665	45,505	7,470,260	692,871,906	241,884,340	155,253,772	12,812,775
Agriculture, construction, and mining machinery	5,568,126	1,276,938	206,011	9,992	4,077,049	294,201,581	79,369,695	56,066,778	5,370,994
Industrial machinery	1,243,019	355,326	59,388	6,794	821,105	72,605,669	37,983,231	16,200,377	982,733
Commercial and service industry machinery	657,051	277,662	61,658	13,358	304,373	61,779,887	17,837,450	17,308,006	1,836,161
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	283,454	44,601	9,315	*1,051	228,487	39,676,909	12,148,532	8,714,887	540,856
Metalworking machinery	346,048	80,874	28,537	*318	236,319	26,996,558	9,660,743	13,159,434	836,788
Engine, turbine and power transmission equipment	1,408,263	440,880	88,505	3,584	875,293	84,853,313	32,482,385	19,563,107	1,518,056
Other general purpose machinery	1,378,484	373,220	67,252	*10,409	927,634	112,757,990	52,402,305	24,241,184	1,727,188
Computer and electronic product manufacturing	21,061,909	5,929,168	1,795,397	31,169	13,306,249	1,220,437,840	493,857,128	260,265,042	20,806,533
Computer and peripheral equipment	9,896,670	2,202,309	573,594	*1,009	7,119,805	414,975,901	159,610,153	68,135,727	7,037,250
Communications equipment	1,843,942	988,017	157,942	*12,572	685,412	96,500,342	18,311,817	18,231,095	1,435,582
Audio and video equipment manufacturing and reproducing magnetic and optical media	212,247	*55,242	23,065	*119	133,822	55,803,168	22,869,147	7,083,177	460,359
Semiconductor and other electronic component	6,576,659	2,047,292	826,160	*9,184	3,694,068	335,041,659	174,989,529	137,129,199	9,957,026
Navigational, measuring, electromedical, and control instruments	2,532,390	636,308	214,637	8,285	1,673,141	318,116,770	118,076,482	29,685,845	1,916,316
Electrical equipment, appliance, and component manufacturing	5,324,750	2,794,293	625,908	3,454	1,901,247	1,055,908,955	360,431,687	117,969,571	12,446,969
Electric lighting equipment and household appliance	3,325,725	2,323,056	519,266	-	483,404	882,339,814	279,930,306	85,646,085	10,584,181
Electrical equipment	1,173,340	331,426	36,420	895	804,735	71,414,512	35,145,396	11,080,315	622,065
Other electrical equipment and component	825,684	139,811	70,222	*2,559	613,108	102,154,629	45,355,986	21,243,172	1,240,723
Transportation equipment manufacturing	11,935,370	2,246,256	1,131,417	33,655	7,984,261	1,369,735,570	391,482,427	409,886,507	40,818,176
Motor vehicles and parts	3,568,068	1,075,152	287,662	11,359	2,194,113	870,633,482	265,140,442	284,446,358	32,821,663
Aerospace product and parts	6,255,303	1,137,197	787,452	*20,978	4,309,677	424,507,688	101,341,334	99,487,629	6,243,502
Ship and boat building	1,050,494	18,822	41,606	*82	989,984	45,041,646	15,086,696	13,037,011	688,951
Other transportation equipment and railroad rolling stock	521,505	15,085	14,697	1,236	490,487	29,552,754	9,913,955	12,915,510	1,064,600
Furniture and related product manufacturing	418,242	110,619	18,873	-	288,749	39,119,154	14,145,358	21,800,266	881,217
Miscellaneous manufacturing	4,634,886	1,467,837	262,800	*19,297	2,884,756	301,936,090	104,683,371	75,370,862	5,428,525
Medical equipment and supplies	3,643,583	1,222,731	224,222	18,154	2,178,474	230,642,439	80,016,419	46,566,871	3,676,508
Other miscellaneous manufacturing	991,303	245,106	38,577	*1,143	706,282	71,293,650	24,666,952	28,803,991	1,752,017
<b>Wholesale and retail trade</b>	<b>65,374,288</b>	<b>5,881,615</b>	<b>2,687,774</b>	<b>478,847</b>	<b>56,323,947</b>	<b>4,283,016,455</b>	<b>1,513,624,314</b>	<b>1,406,852,329</b>	<b>96,646,972</b>
<b>Wholesale trade</b>	<b>31,162,675</b>	<b>3,472,906</b>	<b>1,869,130</b>	<b>312,823</b>	<b>25,505,715</b>	<b>2,541,719,474</b>	<b>948,465,706</b>	<b>616,014,213</b>	<b>48,768,620</b>
Merchant wholesalers, durable goods	12,100,407	1,160,706	285,911	47,544	10,606,246	1,021,022,108	312,878,704	258,727,331	26,834,631
Motor vehicle and motor vehicle parts and supplies	1,263,532	35,803	8,192	1,470	1,218,068	187,934,900	37,862,064	68,959,022	9,506,845
Lumber and other construction materials	258,585	*2,784	2,333	*762	252,706	39,727,753	15,530,121	15,871,382	784,332
Professional and commercial equipment and supplies	3,540,962	461,419	168,079	*4,328	2,907,136	170,929,995	50,850,056	32,158,184	3,449,812
Metal and mineral (except petroleum)	687,996	14,195	1,267	*3,311	669,222	67,131,653	23,818,196	15,507,451	934,334
Electrical and electronic goods	2,177,184	495,988	88,836	7,358	1,585,002	215,587,304	72,487,856	41,344,622	4,454,633
Hardware, plumbing, and heating equipment and supplies	594,207	*820	2,572	*20,919	569,895	45,912,524	19,091,706	11,297,118	621,175
Machinery, equipment, and supplies	2,451,531	39,694	9,888	7,050	2,394,899	171,480,382	64,690,180	48,284,583	5,198,408
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,126,409	110,003	4,743	2,346	1,009,317	122,317,597	28,548,525	25,304,969	1,885,093
Merchant wholesalers, nondurable goods	18,939,225	2,312,200	1,582,645	265,280	14,777,001	1,516,900,172	634,316,269	356,450,540	21,867,142
Paper and paper product	154,651	11,926	228	3,190	139,308	18,447,437	5,008,078	4,922,528	296,010
Drugs and druggists' sundries	6,873,668	630,475	520,563	*239,300	5,483,351	278,458,477	93,242,674	25,377,240	1,963,708
Apparel, piece goods, and notions	1,773,858	505,213	29,383	*1,782	1,237,479	115,270,714	74,089,529	16,261,939	1,096,477
Grocery and related product	6,435,348	369,806	1,000,438	12,245	5,052,859	631,237,242	298,034,815	183,447,489	10,139,626
Farm product raw material	890,826	382,421	8,564	*423	499,418	92,649,446	36,412,149	23,549,663	1,430,066
Chemical and allied products	673,220	26,461	4,117	*3,175	639,466	57,286,168	21,703,184	17,120,279	1,107,908
Petroleum and petroleum products	365,010	*13,559	3,890	2,876	344,685	165,699,635	48,441,501	51,682,389	3,758,338
Beer, wine, and distilled alcoholic beverage	218,697	*10,943	2,464	*673	202,494	52,109,495	22,065,974	8,631,214	484,029
Miscellaneous nondurable goods	1,553,948	361,395	12,997	1,616	1,177,940	105,741,557	35,318,365	25,457,800	1,590,981
Wholesale electronic markets and agents and brokers	123,043	-	575	-	122,468	3,797,194	1,270,732	836,342	66,847
<b>Retail trade</b>	<b>34,211,613</b>	<b>2,408,709</b>	<b>818,643</b>	<b>166,024</b>	<b>30,818,232</b>	<b>1,741,296,982</b>	<b>565,158,609</b>	<b>790,838,116</b>	<b>47,878,353</b>
Motor vehicle dealers and parts dealers	1,831,421	*7,327	24,313	1,899	1,797,882	261,234,204	62,908,708	65,155,250	4,255,250
New and used car dealers	773,469	*660	4,613	1,744	766,452	197,012,906	46,860,307	39,846,714	2,622,761
Other motor vehicle and parts dealers	1,057,953	6,668	19,699	*155	1,031,430	64,221,297	16,048,401	25,308,572	1,632,488
Furniture and home furnishings stores	801,445	4,298	30,061	*165	766,920	40,992,189	14,898,078	20,898,531	1,133,858
Electronics and appliance stores	621,024	29,158	5,824	2,469	583,418	39,133,096	13,212,540	14,367,372	705,538
Building material and garden equipment and supplies dealers	3,566,916	*125,514	43,311	*40	3,398,051	183,404,548	49,066,964	74,598,267	3,333,347
Homes centers; paint and wallpaper stores	3,448,052	125,397	38,225	-	3,284,430	137,294,361	36,854,193	54,773,398	2,462,325
Hardware stores	31,439	-	2,057	*40	29,343	8,806,415	3,187,293	4,648,392	233,876
Other building material dealers	62,344	*117	2,505	-	59,722	30,735,618	7,206,156	11,551,325	455,327
Lawn and garden equipment and supplies stores	25,082	*11	*526	-	24,556	6,568,153	1,819,322	3,625,153	181,820

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>Wholesale and retail trade—continued</b>									
<b>Retail trade—continued</b>									
Food, beverage and liquor stores	3,428,562	101,966	118,503	*41,602	3,166,491	218,046,119	65,476,879	165,593,587	9,370,717
Food and beverage stores	3,403,887	101,961	117,853	*41,602	3,142,470	208,318,890	62,404,588	161,954,740	9,189,089
Beer, wine, and liquor stores	24,676	*5	*649	-	24,021	9,727,229	3,072,292	3,638,847	181,628
Health and personal care stores	3,674,555	*23,804	22,436	*1,374	3,626,941	171,829,146	79,324,340	43,306,971	3,304,574
Gasoline stations	403,456	501	24,296	*20,349	358,309	57,771,130	19,015,308	46,521,667	2,952,235
Clothing and clothing accessories stores	4,624,660	184,112	59,101	*1,438	4,380,160	127,061,289	44,525,497	66,615,561	4,892,145
Sporting goods, hobby, book, and music stores	586,866	34,311	10,154	-	542,401	47,329,925	9,059,930	22,783,418	1,403,049
General merchandise stores	12,267,608	*1,219,828	287,513	-	10,760,267	383,231,468	140,932,818	212,590,579	11,945,937
Miscellaneous store retailers	848,849	93,329	19,575	*96,164	639,781	61,538,472	17,173,483	25,422,369	1,451,662
Nonstore retailers	1,556,250	584,560	173,556	524	797,611	149,725,395	49,564,063	32,994,507	3,130,042
<b>Wholesale and retail trade not allocable</b>	-	-	-	-	-	-	-	-	-
<b>Transportation and warehousing</b>	<b>8,220,760</b>	<b>282,981</b>	<b>149,639</b>	<b>68,938</b>	<b>7,719,244</b>	<b>727,459,707</b>	<b>181,281,207</b>	<b>615,942,921</b>	<b>39,714,365</b>
Air, rail, and water transportation	3,097,686	48,176	61,957	64,140	2,923,413	385,023,148	82,427,814	350,310,170	19,044,912
Air transportation	238,426	11,634	*1,578	*54,641	170,572	180,444,406	6,815,282	141,430,567	9,403,100
Rail transportation	2,586,624	7,382	60,049	-	2,519,192	157,618,725	57,916,793	170,489,116	6,772,563
Water transportation	272,637	*29,159	330	*9,499	233,649	46,960,017	17,695,739	38,390,487	2,869,249
Truck transportation	806,141	*3,112	11,480	1,237	790,313	99,563,503	30,991,325	107,308,633	10,395,588
Transit and ground passenger transportation	36,111	2,591	*3,055	*37	30,428	21,363,498	4,675,962	14,244,030	1,357,546
Pipeline transportation	378,999	-	427	22	378,550	29,071,255	7,524,223	25,330,459	1,208,434
Other transportation and support activities	3,606,152	209,243	71,790	*2,647	3,322,512	161,877,872	44,421,259	101,202,335	6,744,001
Warehousing and storage	295,671	*19,859	929	*856	274,027	30,560,431	11,240,423	17,547,295	963,884
<b>Information</b>	<b>29,087,346</b>	<b>5,985,024</b>	<b>1,212,884</b>	<b>14,431</b>	<b>21,875,024</b>	<b>2,576,010,300</b>	<b>833,410,741</b>	<b>958,886,382</b>	<b>64,675,985</b>
Publishing industries (except Internet)	9,361,440	2,953,152	624,636	3,629	5,780,035	542,560,647	164,503,479	84,391,581	6,846,161
Newspaper publishers	303,341	755	2,848	889	298,862	57,212,786	17,705,130	21,247,232	702,383
Periodical publishers	322,487	70,369	*2,521	*27	249,569	73,039,336	17,166,435	8,884,867	489,985
Book publishers	508,826	82,511	5,729	*172	420,414	47,991,489	10,359,493	6,487,082	823,771
Database directory and other publishers	318,466	*80,423	2,242	106	235,695	17,501,654	1,927,155	5,046,433	271,673
Software publishers	7,908,321	2,719,094	611,296	2,435	4,575,496	346,815,383	117,345,266	42,725,967	4,558,349
Motion picture and sound recording industries	4,338,799	1,581,215	*13,614	7	2,743,963	253,629,408	109,407,933	41,601,041	7,044,423
Motion picture and video industries (except video rental)	4,317,769	1,581,134	*13,614	[1]	2,723,021	217,995,937	98,948,680	40,124,255	6,748,394
Sound recording industries	21,030	*82	-	7	20,942	35,633,471	10,459,253	1,476,786	296,029
Broadcasting (except Internet)	3,320,491	578,163	34,578	*2,829	2,704,921	274,490,339	101,041,078	72,368,138	4,661,815
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	6,122,570	199,709	92,195	2,753	5,827,917	1,261,341,856	331,745,292	699,232,751	40,412,703
Data Processing, Hosting, and Related Services	425,833	*32,557	12,476	*17	380,783	88,572,477	40,656,352	29,907,601	2,513,711
Other information services	5,518,212	640,227	435,386	*5,196	4,437,403	155,415,572	86,056,607	31,385,269	3,197,173
<b>Finance and insurance</b>	<b>52,447,544</b>	<b>5,592,493</b>	<b>2,438,054</b>	<b>660,216</b>	<b>43,573,375</b>	<b>42,226,768,005</b>	<b>19,449,771,390</b>	<b>331,378,092</b>	<b>33,753,242</b>
Credit intermediation	14,195,885	1,135,334	710,307	26,279	12,312,335	8,321,528,369	355,524,194	106,821,461	13,111,847
Depository credit intermediation	4,856,910	687	336,956	22,335	4,485,301	1,601,367,863	138,668,697	27,649,375	2,886,560
Commercial banking	2,469,255	13	224,481	14,996	2,221,911	616,396,552	45,996,494	10,016,145	1,397,726
Savings institutions, credit unions, and other depository credit intermediation	2,387,655	674	112,475	7,339	2,263,390	984,971,310	92,672,204	17,633,230	1,488,834
Nondepository credit intermediation	9,338,974	1,134,646	373,351	3,944	7,827,033	6,720,160,506	216,855,497	79,172,085	10,225,287
Credit card issuing and other consumer credit	3,872,546	*410,877	104,626	179	3,356,864	827,038,294	115,768,859	60,454,213	8,404,191
Real estate credit (including mortgage bankers and originators)	317,423	-	*403	2,027	314,994	102,992,585	20,685,554	2,314,610	217,423
International, secondary financing, and other nondepository credit intermediation	1,271,044	23,499	246,012	*457	1,001,075	5,592,643,673	35,520,364	5,520,834	508,150
Activities related to credit intermediation (loan brokers, check clearing, etc.)	3,877,962	700,271	22,310	*1,281	3,154,101	197,485,954	44,880,719	10,882,429	1,095,522
Securities, commodity contracts, other financial investments and related activities	11,053,672	1,534,059	301,252	15,608	9,121,569	6,465,822,665	574,477,076	64,678,279	4,477,224
Investment banking and securities dealing	3,598,036	*1,113,457	210,866	471	2,272,693	4,249,303,162	253,807,198	23,173,723	1,511,883
Securities brokerage	1,600,260	22,897	19,771	307	1,557,284	1,480,965,837	99,551,493	10,138,933	741,849
Commodity contracts dealing and brokerage	123,985	6	*105	-	123,874	63,777,911	5,628,388	762,644	90,746
Securities, commodity exchanges, and other financial investment activities	5,731,391	397,699	70,509	14,830	5,167,717	671,775,755	215,489,997	30,602,978	2,132,745
Insurance carriers and related activities	26,770,343	2,919,493	1,425,759	612,197	21,722,304	9,837,276,651	2,148,974,796	140,246,077	15,728,146
Life insurance	10,583,421	1,496,902	1,126,873	273,048	7,619,065	6,925,153,920	1,033,381,237	68,936,943	6,222,629
Mutual property and casualty companies (Form 1120-PC)	2,677,007	133,290	38,006	78,418	2,425,574	760,181,272	308,742,162	12,330,430	2,790,817
Stock property and casualty companies (Form 1120-PC)	11,535,599	611,565	210,677	258,517	10,431,305	1,941,960,652	725,287,463	41,281,909	5,510,334
Insurance agencies and brokerages	1,134,209	677,252	47,831	1,748	409,573	129,191,716	55,267,886	12,113,163	757,839
Other insurance related activities (including third-party administration of insurance, etc.)	840,108	*484	2,372	*465	836,786	80,789,092	26,296,048	5,583,632	446,528
Funds, trusts, and other financial vehicles	427,643	3,607	736	*6,132	417,168	17,602,140,320	16,370,795,324	19,632,275	436,025
Open-end investment funds (Form 1120-RIC)	9,013	-	-	-	9,013	16,661,738,116	15,930,930,743	24,223	1,676
Other financial vehicles (including mortgage REITS)	418,630	3,607	736	*6,132	408,155	940,402,203	439,864,581	19,608,053	434,349

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>Finance and insurance—continued</b>									
<b>Real estate and rental and leasing</b>	<b>3,232,718</b>	<b>171,794</b>	<b>58,464</b>	<b>39,780</b>	<b>2,962,680</b>	<b>1,744,454,256</b>	<b>776,285,354</b>	<b>1,018,361,089</b>	<b>46,621,007</b>
Real estate	1,975,105	86,412	22,610	35,535	1,830,550	1,483,746,482	713,139,625	814,630,245	16,243,309
Lessors of buildings (including Equity REITs)	849,607	39,870	4,844	8,546	796,347	940,110,733	461,861,402	603,517,398	11,145,874
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	405,047	2,684	5,057	1,385	395,921	362,571,785	197,981,216	157,603,721	3,348,061
Offices of real estate agents and brokers	227,285	31,839	*2,392	1,297	191,757	45,386,146	11,887,407	12,462,276	536,728
Other real estate activities	493,167	12,019	10,316	24,306	446,525	135,677,817	41,409,599	41,046,850	1,212,646
Rental and leasing services	697,540	19,383	23,672	3,456	651,029	232,761,115	49,287,023	201,535,191	30,114,402
Automotive equipment rental and leasing	170,983	*738	*2,988	*75	167,182	91,966,245	16,136,368	81,575,285	16,435,958
Other consumer goods and general rental centers	221,497	514	17,689	*261	203,032	16,224,824	5,152,232	12,960,011	2,321,629
Commercial and industrial machinery and equipment rental and leasing	305,060	18,130	2,994	*3,120	280,815	124,570,046	27,998,422	106,999,895	11,356,815
Lessors of nonfinancial intangible assets (except copyrighted works)	560,073	66,000	12,183	790	481,101	27,946,659	13,858,707	2,195,653	263,296
<b>Professional, scientific, and technical services</b>	<b>9,871,043</b>	<b>1,681,188</b>	<b>506,025</b>	<b>28,877</b>	<b>7,653,252</b>	<b>986,086,818</b>	<b>317,199,108</b>	<b>195,400,377</b>	<b>14,974,618</b>
Legal services	269,910	*1,771	5,247	*513	262,378	29,931,054	7,557,031	14,834,656	642,543
Accounting, tax preparation, bookkeeping, and payroll services	1,006,079	189,772	3,461	110	812,735	84,804,496	19,730,529	7,365,999	565,154
Architectural, engineering, and related services	1,424,766	298,162	76,336	1,606	1,048,321	149,163,530	55,297,378	44,734,557	3,320,193
Specialized design services	71,133	1,758	*577	-	68,798	8,303,910	825,250	4,605,982	249,920
Computer systems design and related services	3,140,035	336,893	193,233	7,955	2,600,620	263,131,218	88,143,794	35,994,176	3,907,652
Management, scientific, and technical consulting services	1,727,847	610,135	45,726	*2,317	1,069,660	138,004,103	43,398,843	28,029,007	1,990,856
Scientific research and development services	1,068,022	114,684	163,365	*6,534	783,422	104,150,515	39,861,121	20,399,814	1,669,120
Advertising and related services	617,153	96,352	7,811	*45	512,945	131,644,099	39,530,442	17,858,846	1,287,890
Other professional, scientific, and technical services	546,099	31,661	10,268	*9,797	494,373	76,953,893	22,854,720	21,577,339	1,341,290
<b>Management of companies (holding companies)</b>	<b>40,877,357</b>	<b>8,171,288</b>	<b>5,988,211</b>	<b>117,211</b>	<b>26,403,580</b>	<b>15,283,339,103</b>	<b>2,725,454,461</b>	<b>212,351,346</b>	<b>24,987,795</b>
Offices of bank holding companies	30,082,336	3,949,110	5,954,896	109,694	19,871,573	14,587,608,075	2,381,097,374	206,966,641	24,612,804
Offices of other holding companies	10,795,020	4,222,178	33,315	7,517	6,532,007	695,731,028	344,357,087	5,384,705	374,991
<b>Administrative and support and waste management and remediation services</b>	<b>3,675,354</b>	<b>290,962</b>	<b>221,251</b>	<b>7,095</b>	<b>3,156,046</b>	<b>335,247,942</b>	<b>112,675,952</b>	<b>146,395,451</b>	<b>9,417,456</b>
Administrative and support services	2,791,996	289,715	158,687	6,075	2,337,519	238,518,011	82,750,135	79,535,270	5,449,044
Employment services	801,902	98,151	80,826	*4,154	618,770	46,033,714	19,205,681	6,064,214	377,554
Travel arrangement and reservation services	256,256	22,225	10,872	*1,011	222,147	29,132,951	8,659,885	5,481,934	337,325
Other administrative and support services	1,733,838	169,339	66,988	909	1,496,602	163,351,345	54,884,568	67,989,122	4,734,165
Waste management and remediation services	883,359	*1,247	62,564	1,021	818,527	96,729,931	29,925,817	66,860,181	3,968,412
<b>Educational services</b>	<b>911,503</b>	<b>20,546</b>	<b>9,701</b>	<b>465</b>	<b>880,792</b>	<b>52,286,130</b>	<b>18,256,829</b>	<b>23,118,927</b>	<b>1,530,683</b>
<b>Health care and social assistance</b>	<b>3,853,756</b>	<b>53,163</b>	<b>84,577</b>	<b>15,616</b>	<b>3,700,795</b>	<b>367,138,659</b>	<b>62,774,285</b>	<b>201,065,589</b>	<b>11,029,262</b>
Offices of health practitioners and outpatient care centers	1,110,107	*3,171	16,316	3,262	1,087,769	135,912,645	26,028,030	86,546,733	4,919,558
Offices of physicians	283,608	23	7,735	1,529	274,321	47,991,923	2,913,843	38,840,532	2,280,260
Offices of dentists	45,917	-	*1,488	-	44,429	19,562,572	3,791,565	25,157,702	1,274,213
Offices of other health practitioners	215,831	3,146	3,001	*1,182	208,915	23,309,910	7,273,458	13,614,343	633,675
Outpatient care centers	564,750	*2	4,092	552	560,105	45,048,241	12,049,164	8,934,157	731,410
Miscellaneous health care and social assistance	1,003,141	20,313	26,318	*5,635	950,859	73,717,371	18,835,287	26,454,578	1,958,450
Hospitals, nursing, and residential care facilities	1,740,507	*29,679	41,943	*6,719	1,662,167	157,508,642	17,910,968	88,064,277	4,151,254
<b>Arts, entertainment, and recreation</b>	<b>545,795</b>	<b>19,760</b>	<b>7,157</b>	<b>*924</b>	<b>517,856</b>	<b>112,771,396</b>	<b>26,522,731</b>	<b>84,891,450</b>	<b>4,598,082</b>
Other arts, entertainment, and recreation	274,230	18,240	2,609	520	252,763	44,798,888	11,497,455	20,176,490	999,433
Amusement, gambling, and recreation industries	271,565	*1,520	4,548	*404	265,093	67,972,508	15,025,277	64,714,960	3,598,650
<b>Accommodation and food services</b>	<b>7,163,552</b>	<b>3,444,104</b>	<b>533,378</b>	<b>8,081</b>	<b>3,177,989</b>	<b>482,341,743</b>	<b>100,311,878</b>	<b>281,189,906</b>	<b>15,007,241</b>
Accommodation	3,153,745	2,419,828	75,613	4,630	653,674	240,236,744	43,414,327	122,185,135	5,098,521
Food services and drinking places	4,009,807	1,024,276	457,765	*3,451	2,524,315	242,105,000	56,897,551	159,004,770	9,908,720
<b>Other services</b>	<b>688,781</b>	<b>30,554</b>	<b>12,890</b>	<b>1,913</b>	<b>643,423</b>	<b>126,570,329</b>	<b>32,792,817</b>	<b>75,194,231</b>	<b>4,405,930</b>
Repair and maintenance	196,612	6,031	4,658	*1,745	184,179	46,048,091	10,142,551	32,390,395	1,937,793
Automotive repair and maintenance	75,631	5,456	2,110	*958	67,108	23,539,589	3,844,318	22,403,334	1,189,647
Other repair and maintenance	120,981	575	2,548	*787	117,071	22,508,502	6,298,233	9,987,061	748,146
Personal and laundry services	438,485	*24,493	7,725	*168	406,098	57,429,404	11,920,297	37,367,869	2,259,812
Religious, grantmaking, civic, professional, and similar organizations	53,683	30	507	-	53,146	23,092,835	10,729,970	5,435,947	208,325
<b>Not allocable</b>	<b>*2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*20</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
<b>Total returns of active corporations</b>	<b>0.18</b>	<b>0.55</b>	<b>0.17</b>	<b>0.19</b>	<b>0.19</b>	<b>0.23</b>	<b>0.12</b>	<b>0.38</b>	<b>0.05</b>
<b>Agriculture, forestry, fishing and hunting</b>	<b>2.74</b>	<b>4.13</b>	<b>4.21</b>	<b>5.10</b>	<b>4.75</b>	<b>7.49</b>	<b>3.77</b>	<b>6.55</b>	<b>3.14</b>
Agricultural production	2.83	4.30	4.43	5.44	5.15	8.77	4.03	7.38	3.16
Forestry and logging	17.82	22.29	17.17	22.11	17.67	17.76	19.55	19.61	15.92
Support activities and fishing, hunting, and trapping	8.49	12.05	12.00	13.42	12.49	16.53	10.51	20.31	13.66
<b>Mining</b>	<b>7.11</b>	<b>8.85</b>	<b>0.83</b>	<b>1.26</b>	<b>0.91</b>	<b>1.17</b>	<b>0.93</b>	<b>0.62</b>	<b>0.30</b>
Oil and gas extraction	10.37	12.64	0.64	1.36	0.72	1.02	1.66	0.63	0.52
Coal mining	47.27	62.87	2.48	2.75	2.72	3.47	5.71	3.33	3.39
Metal ore mining	39.63	80.77	0.12	0.12	0.12	0.14	0.15	5.62	0.11
Nonmetallic mineral mining and quarrying	23.57	26.50	5.75	8.48	5.87	4.54	7.94	6.57	2.95
Support activities for mining	14.30	16.90	3.09	3.38	3.23	4.16	2.48	2.90	0.93
<b>Utilities</b>	<b>18.78</b>	<b>23.35</b>	<b>0.22</b>	<b>0.62</b>	<b>0.22</b>	<b>0.35</b>	<b>2.03</b>	<b>0.13</b>	<b>1.02</b>
Electric power generation, transmission, and distribution	32.33	45.58	0.29	1.05	0.29	0.51	4.38	0.14	1.89
Natural gas distribution	41.13	27.66	0.68	1.63	0.73	0.87	3.18	0.38	3.11
Water, sewage, and other systems	22.94	26.00	5.55	7.40	5.74	8.57	16.72	3.64	6.80
Combination gas and electric	91.51	[4]	0.19	[4]	0.19	0.41	[4]	0.13	[4]
<b>Construction</b>	<b>1.03</b>	<b>1.84</b>	<b>1.16</b>	<b>1.42</b>	<b>1.17</b>	<b>1.24</b>	<b>1.69</b>	<b>2.67</b>	<b>1.81</b>
Construction of buildings	3.32	4.53	2.15	2.56	2.17	2.18	3.61	4.11	3.76
Heavy and civil engineering construction and land subdivision	6.38	9.73	2.75	3.38	2.82	2.92	3.19	4.67	2.64
Heavy and civil engineering construction	9.43	12.08	2.75	3.33	2.81	2.84	3.36	4.83	2.69
Land subdivision	8.76	16.49	14.47	19.99	15.65	18.08	10.06	7.91	12.42
Specialty trade contractors	1.85	2.60	2.27	2.60	2.29	2.53	2.86	5.49	3.21
Electrical contractors	7.18	8.81	5.38	6.04	5.46	5.78	7.27	13.56	5.41
Plumbing, heating, and air-conditioning contractors	6.28	7.65	5.06	5.36	5.06	5.01	7.38	14.57	8.29
Other specialty trade contractors	2.59	3.40	3.24	3.71	3.26	3.67	3.78	6.69	4.75
<b>Manufacturing</b>	<b>2.73</b>	<b>3.51</b>	<b>0.15</b>	<b>0.16</b>	<b>0.16</b>	<b>0.16</b>	<b>0.18</b>	<b>0.75</b>	<b>0.04</b>
Food manufacturing	11.17	14.54	0.71	0.79	0.73	0.80	0.75	5.46	0.19
Animal food manufacturing, grain and oilseed milling	32.11	35.85	1.33	1.12	1.34	1.44	1.50	11.43	0.27
Sugar and confectionery product	48.15	55.22	2.18	2.24	2.27	2.72	0.70	20.23	0.23
Fruit and vegetable preserving, and specialty food	45.76	24.55	2.28	2.37	2.35	2.70	2.25	20.19	0.63
Dairy product	43.16	47.26	2.66	2.83	2.71	2.92	2.01	20.37	0.94
Meat and seafood processing	26.18	31.80	2.19	2.60	2.20	2.24	3.37	12.16	0.91
Bakeries and tortilla manufacturing	26.02	38.29	4.33	5.44	4.41	4.95	5.37	7.50	2.01
Other food	25.23	29.45	1.53	1.82	1.63	1.84	2.40	12.84	0.49
Beverage and tobacco product manufacturing	26.26	26.71	0.71	0.66	0.75	0.99	0.49	7.22	0.10
Soft drink and ice	54.79	39.39	1.29	1.24	1.44	2.18	0.52	11.30	0.21
Breweries	53.98	43.56	1.24	1.05	1.25	1.85	2.12	11.86	0.35
Wineries and distilleries	34.74	37.44	2.06	2.07	2.15	1.25	2.93	10.31	0.77
Tobacco manufacturing	25.81	30.43	1.13	0.96	1.17	1.84	0.48	13.13	[4]
Textile mills and textile product mills	24.14	30.01	4.93	5.48	4.98	4.67	6.56	7.47	3.12
Textile mills	41.11	44.15	6.63	7.80	6.74	6.98	11.80	10.17	3.61
Textile product mills	28.36	32.83	6.83	7.42	6.88	6.27	7.41	10.96	4.67
Apparel manufacturing	16.97	24.26	4.47	5.30	4.63	4.94	5.77	13.81	1.63
Apparel knitting mills	51.14	21.74	3.77	8.25	3.82	3.47	22.69	8.26	4.37
Cut and sew apparel contractors and manufacturers	22.25	30.96	5.36	5.54	5.61	6.33	4.87	23.28	1.51
Apparel accessories and other apparel	29.10	38.67	16.05	19.98	16.16	16.85	27.98	15.83	27.30
Leather and allied product manufacturing	46.47	61.72	6.42	6.48	6.59	7.12	5.40	17.09	0.92
Wood product manufacturing	13.90	18.10	4.50	5.43	4.58	4.60	7.61	12.18	4.72
Paper manufacturing	19.36	25.14	1.68	1.48	1.73	1.94	1.66	6.90	0.31
Pulp, paper, and paperboard mills	46.25	58.40	2.14	0.89	2.18	2.84	2.88	8.43	1.42
Converted paper product	21.34	27.82	2.42	2.29	2.52	2.67	1.99	12.09	0.29
Printing and related support activities	10.82	12.88	4.79	5.51	4.86	5.28	8.18	14.07	1.77
Petroleum and coal products manufacturing	38.97	48.26	0.06	0.06	0.06	0.05	0.07	0.28	0.01
Petroleum refineries (including integrated)	49.31	66.04	0.02	0.02	0.02	0.02	0.03	0.18	[23]
Asphalt paving, roofing, other petroleum and coal products	46.70	56.99	5.95	7.16	6.07	6.31	9.35	9.00	2.70
Chemical manufacturing	13.13	14.62	0.32	0.33	0.36	0.40	0.30	2.16	0.07
Basic chemical	22.18	27.04	0.52	0.58	0.52	0.43	1.08	2.67	0.22
Resin, synthetic rubber, and fibers and filaments	43.99	34.84	0.92	1.13	0.95	0.91	2.25	2.74	0.53
Pharmaceutical and medicine	24.94	22.76	0.23	0.22	0.27	0.41	0.15	2.29	0.07
Paint, coating, and adhesive	30.64	28.34	3.55	4.68	3.65	3.87	5.08	7.62	1.46
Soap, cleaning compound, and toilet preparation	32.52	27.00	1.43	1.27	1.57	2.35	0.55	20.63	0.10
Other chemical product and preparation	27.94	34.32	1.59	1.69	1.65	1.59	1.69	10.66	0.43
Plastics and rubber products manufacturing	12.54	14.58	1.61	1.84	1.63	1.61	2.65	8.82	1.12
Plastics product	13.37	15.61	2.38	2.64	2.41	2.36	3.74	9.45	1.87
Rubber product	38.10	28.20	1.30	1.60	1.32	1.30	2.32	12.56	1.10
Nonmetallic mineral product manufacturing	16.05	18.99	2.30	3.23	2.35	2.37	4.50	1.76	1.97
Clay, refractory, and other nonmetallic mineral product	32.70	37.41	4.87	7.68	4.93	4.94	8.97	6.42	4.03
Glass and glass product	36.92	43.99	4.39	5.86	4.66	4.53	5.49	4.60	3.58
Cement, concrete, lime and gypsum product	20.81	25.10	3.38	4.68	3.39	3.45	8.99	1.99	2.83
Primary metal manufacturing	19.84	21.56	1.64	1.99	1.68	1.87	2.51	1.21	0.48
Iron, steel mills and steel product	27.64	29.74	1.67	1.76	1.69	1.75	4.45	1.57	0.74
Nonferrous metal production and processing	22.15	26.02	3.48	4.54	3.62	4.09	4.02	1.67	1.33

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**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
<b>Manufacturing—continued</b>									
Foundries	43.20	49.15	5.28	5.58	5.36	5.35	3.76	16.08	0.66
Fabricated metal product manufacturing	5.88	7.18	1.53	1.70	1.55	1.63	2.10	5.97	0.98
Forging and stamping	28.47	34.18	6.23	6.98	6.30	6.22	8.57	19.36	9.01
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	10.39	12.34	4.37	4.80	4.44	4.86	5.67	9.88	3.85
Architectural and structural metals	16.37	18.76	5.51	6.33	5.56	5.54	9.06	13.08	5.65
Boiler, tank, and shipping container	42.78	46.52	2.75	2.70	2.81	2.66	4.10	26.89	1.41
Coating, engraving, heat treating, and allied activities	22.73	26.68	8.16	8.55	8.42	7.73	12.57	25.26	6.94
Other fabricated metal product	11.23	13.17	2.54	2.76	2.60	2.66	3.35	10.39	1.14
Machinery manufacturing	9.31	11.15	0.81	0.86	0.84	0.85	1.07	2.49	0.26
Agriculture, construction, and mining machinery	23.31	26.67	1.06	1.08	1.09	1.12	1.02	9.36	0.28
Industrial machinery	24.20	28.88	3.31	3.08	3.39	3.54	3.55	10.22	0.94
Commercial and service industry machinery	29.48	37.68	2.75	2.74	2.93	3.69	6.79	3.46	0.96
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	31.42	20.54	2.83	2.92	2.86	3.04	5.90	11.85	3.76
Metalworking machinery	18.72	21.32	6.39	6.77	6.55	6.58	9.16	13.56	3.02
Engine, turbine and power transmission equipment	29.48	46.48	1.07	1.08	1.11	1.20	1.07	10.89	0.43
Other general purpose machinery	20.24	22.27	2.55	3.10	2.63	2.46	3.36	3.54	1.00
Computer and electronic product manufacturing	11.00	15.17	0.40	0.43	0.45	0.47	0.42	1.32	0.11
Computer and peripheral equipment	30.67	45.22	0.49	0.38	0.56	0.63	0.31	2.92	0.08
Communications equipment	35.83	48.31	1.19	1.27	1.29	1.05	0.87	4.34	0.41
Audio and video equipment manufacturing and reproducing magnetic and optical media	38.82	60.82	2.67	2.50	2.61	2.46	6.84	17.73	2.89
Semiconductor and other electronic component	17.53	23.95	0.89	1.06	0.97	0.99	0.93	1.07	0.23
Navigational, measuring, electromedical, and control instruments	21.14	25.18	1.22	1.28	1.31	1.37	1.84	6.10	0.56
Electrical equipment, appliance, and component manufacturing	16.00	20.41	0.70	0.69	0.95	0.93	1.15	3.31	0.35
Electric lighting equipment and household appliance	38.09	49.22	0.43	0.38	0.69	0.60	0.88	8.11	0.23
Electrical equipment	25.21	24.37	3.43	3.55	3.55	3.90	2.71	14.11	0.51
Other electrical equipment and component	21.13	26.77	2.59	3.00	2.64	2.56	4.26	3.33	1.94
Transportation equipment manufacturing	13.84	17.71	0.30	0.28	0.31	0.31	0.42	1.86	0.15
Motor vehicles and parts	18.18	21.76	0.40	0.38	0.42	0.42	0.57	1.89	0.34
Aerospace product and parts	31.75	40.17	0.35	0.32	0.37	0.31	0.65	2.15	0.16
Ship and boat building	47.24	25.19	2.09	2.10	2.11	1.95	2.20	24.37	0.37
Other transportation equipment and railroad rolling stock	35.63	53.50	3.84	3.34	3.99	4.34	2.93	42.48	1.21
Furniture and related product manufacturing	15.43	19.29	4.15	4.79	4.22	4.50	5.28	7.45	1.67
Miscellaneous manufacturing	9.07	11.92	1.46	1.60	1.53	1.82	1.55	4.07	0.41
Medical equipment and supplies	16.42	21.32	1.23	1.31	1.31	1.46	1.07	4.08	0.38
Other miscellaneous manufacturing	11.11	14.60	3.55	3.92	3.65	4.09	4.39	10.33	1.34
<b>Wholesale and retail trade</b>	<b>0.94</b>	<b>1.59</b>	<b>0.43</b>	<b>0.48</b>	<b>0.43</b>	<b>0.50</b>	<b>0.41</b>	<b>1.74</b>	<b>0.13</b>
<b>Wholesale trade</b>	<b>1.53</b>	<b>1.93</b>	<b>0.70</b>	<b>3.68</b>	<b>0.71</b>	<b>0.80</b>	<b>0.74</b>	<b>2.27</b>	<b>0.68</b>
Merchant wholesalers, durable goods	2.48	3.42	0.83	0.89	0.84	0.91	1.14	3.07	0.51
Motor vehicle and motor vehicle parts and supplies	10.57	12.99	2.38	2.11	2.47	2.68	2.35	7.85	1.30
Lumber and other construction materials	11.38	13.38	6.04	6.94	6.07	6.46	8.91	12.71	4.31
Professional and commercial equipment and supplies	8.57	10.73	2.53	2.72	2.57	2.57	2.49	7.25	0.64
Metal and mineral (except petroleum)	17.77	20.30	3.06	3.62	3.09	3.20	4.83	4.01	1.56
Electrical and electronic goods	8.62	10.82	1.54	1.63	1.56	1.55	2.84	7.70	1.04
Hardware, plumbing, and heating equipment and supplies	13.23	16.04	3.88	4.02	3.88	3.94	4.36	16.63	3.72
Machinery, equipment, and supplies	6.43	7.60	2.13	2.30	2.15	2.14	2.84	9.94	1.59
Furniture, sports, toys, recyclable, jewelry, and other durable goods	5.59	7.77	2.93	3.27	2.96	3.13	4.30	7.14	2.43
Merchant wholesalers, nondurable goods	3.85	5.07	1.02	1.16	1.04	1.12	0.78	3.19	0.21
Paper and paper product	16.86	20.69	5.21	5.63	5.24	5.07	10.92	16.32	5.90
Drugs and druggists' sundries	20.41	25.76	0.54	0.55	0.56	0.48	0.70	6.69	0.22
Apparel, piece goods, and notions	10.74	13.76	3.69	4.54	3.78	4.43	3.39	10.63	0.67
Grocery and related product	8.13	9.96	1.96	2.21	2.01	2.24	1.46	7.84	0.31
Farm product raw material	20.13	23.52	3.23	3.38	3.28	3.33	4.10	10.82	1.00
Chemical and allied products	15.94	19.34	3.89	4.54	3.94	4.03	4.69	9.68	1.97
Petroleum and petroleum products	14.79	18.34	3.16	3.99	3.18	3.13	2.98	5.46	2.43
Beer, wine, and distilled alcoholic beverage	22.64	20.47	4.24	4.55	4.28	4.29	5.88	12.78	4.98
Miscellaneous nondurable goods	9.03	11.54	3.43	3.83	3.50	3.87	3.23	9.37	1.27
Wholesale electronic markets and agents and brokers	15.67	19.75	15.13	15.63	15.68	3.08	16.73	26.73	7.22
<b>Retail trade</b>	<b>1.31</b>	<b>1.69</b>	<b>0.63</b>	<b>5.44</b>	<b>0.64</b>	<b>0.75</b>	<b>0.59</b>	<b>2.84</b>	<b>0.27</b>
Motor vehicle dealers and parts dealers	3.07	5.10	1.32	1.59	1.33	1.40	2.27	8.21	1.19
New and used car dealers	5.06	7.19	1.65	1.88	1.66	1.70	2.69	10.56	2.44
Other motor vehicle and parts dealers	7.11	9.44	4.16	4.64	4.20	4.71	4.67	13.81	1.11
Furniture and home furnishings stores	8.77	11.91	4.20	4.60	4.24	4.77	4.67	14.62	1.18
Electronics and appliance stores	10.63	15.17	3.02	3.02	3.07	2.79	5.48	9.95	1.27
Building material and garden equipment and supplies dealers	7.25	8.92	1.96	2.09	2.00	2.13	1.79	6.23	0.34
Homes centers; paint and wallpaper stores	28.11	35.33	1.17	1.14	1.20	1.25	0.71	38.06	0.10
Hardware stores	12.97	15.07	10.27	11.92	10.26	10.28	11.62	43.97	14.42
Other building material dealers	11.63	14.49	7.50	9.86	7.63	7.84	13.95	6.16	10.46
Lawn and garden equipment and supplies stores	17.54	21.41	12.34	13.85	12.38	12.66	19.51	27.33	23.89

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
<b>Wholesale and retail trade—continued</b>									
<b>Retail trade—continued</b>									
Food, beverage and liquor stores	3.76	5.62	1.54	1.63	1.56	1.70	2.16	7.62	0.58
Food and beverage stores	4.70	6.91	1.58	1.65	1.60	1.75	2.16	7.93	0.55
Beer, wine, and liquor stores	10.57	12.82	10.50	12.06	10.53	10.75	17.27	26.04	22.65
Health and personal care stores	6.98	8.58	1.73	1.71	1.75	1.93	2.26	12.84	0.55
Gasoline stations	5.70	7.64	3.61	4.29	3.63	3.68	4.47	28.13	4.03
Clothing and clothing accessories stores	5.86	8.42	1.32	1.47	1.35	1.61	1.37	4.89	0.26
Sporting goods, hobby, book, and music stores	9.73	15.17	2.94	3.32	2.98	3.42	4.73	11.91	1.46
General merchandise stores	17.55	21.35	0.30	0.30	0.30	0.32	0.30	2.25	0.04
Miscellaneous store retailers	5.00	7.50	10.01	12.21	10.18	14.53	4.98	9.07	1.36
Nonstore retailers	6.23	9.90	2.82	3.11	2.83	3.50	2.39	6.48	0.80
<b>Wholesale and retail trade not allocable</b>	-	-	-	-	-	-	-	-	-
<b>Transportation and warehousing</b>	<b>1.94</b>	<b>3.41</b>	<b>1.35</b>	<b>1.85</b>	<b>1.39</b>	<b>2.77</b>	<b>1.38</b>	<b>3.15</b>	<b>0.46</b>
Air, rail, and water transportation	13.63	26.71	0.66	0.90	0.68	1.89	1.03	4.28	0.33
Air transportation	17.93	40.73	0.80	1.22	0.81	2.40	2.91	5.25	2.60
Rail transportation	44.59	16.05	0.41	0.33	0.40	0.48	0.40	2.58	0.20
Water transportation	26.42	40.07	3.65	4.52	3.83	5.56	6.63	10.68	2.57
Truck transportation	3.47	4.98	3.93	4.96	4.00	6.78	4.30	9.00	2.93
Transit and ground passenger transportation	9.55	12.73	8.04	9.46	8.18	12.34	12.55	16.43	18.21
Pipeline transportation	44.00	51.65	7.78	10.99	8.89	24.84	3.16	13.08	0.87
Other transportation and support activities	7.87	10.33	2.68	3.09	2.75	5.20	2.54	3.92	0.65
Warehousing and storage	21.48	28.25	7.56	7.78	7.82	12.64	8.35	23.00	4.61
<b>Information</b>	<b>4.11</b>	<b>6.14</b>	<b>0.58</b>	<b>0.72</b>	<b>0.68</b>	<b>1.95</b>	<b>0.47</b>	<b>0.97</b>	<b>0.13</b>
Publishing industries (except Internet)	9.60	14.68	1.37	1.47	1.77	3.70	0.84	2.79	0.22
Newspaper publishers	24.67	34.57	6.26	9.22	6.71	14.79	6.73	7.45	1.87
Periodical publishers	23.64	28.00	4.38	5.75	4.81	9.50	4.71	7.21	1.60
Book publishers	23.86	38.54	2.74	3.22	2.87	4.18	5.22	14.35	0.99
Database directory and other publishers	30.47	41.63	7.35	8.54	7.66	7.37	7.88	20.25	1.76
Software publishers	16.35	27.91	1.65	1.59	2.39	5.25	0.71	2.98	0.22
Motion picture and sound recording industries	7.13	10.65	1.60	1.65	1.80	3.73	1.73	5.40	0.39
Motion picture and video industries (except video rental)	7.94	11.52	1.70	1.70	1.87	4.00	1.67	5.81	0.33
Sound recording industries	24.45	32.05	4.65	7.63	6.80	10.04	23.83	14.57	35.92
Broadcasting (except Internet)	20.56	26.38	0.87	0.98	1.01	3.19	1.10	3.11	0.26
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	12.08	15.79	0.61	0.83	0.70	2.14	0.71	1.69	0.29
Data Processing, Hosting, and Related Services	17.58	22.81	3.15	5.92	3.39	9.42	4.95	0.94	2.54
Other information services	10.19	14.88	3.67	4.27	4.30	12.49	1.28	4.22	0.26
<b>Finance and insurance</b>	<b>2.11</b>	<b>2.96</b>	<b>0.14</b>	<b>0.15</b>	<b>0.23</b>	<b>0.02</b>	<b>0.15</b>	<b>0.77</b>	<b>0.14</b>
Credit intermediation	7.05	9.17	0.31	0.32	0.90	0.05	0.41	1.43	0.13
Depository credit intermediation	2.54	3.68	0.86	7.75	1.55	[4]	1.43	2.45	1.58
Commercial banking	1.55	1.48	0.10	0.07	0.21	[4]	0.03	0.52	0.04
Savings institutions, credit unions, and other depository credit intermediation	6.00	7.76	0.11	0.11	0.56	[4]	0.07	0.28	0.04
Nondepository credit intermediation	7.53	9.75	0.55	17.19	1.23	0.18	1.06	4.60	1.74
Credit card issuing and other consumer credit	15.58	20.75	0.48	0.47	0.80	0.04	0.66	8.21	0.18
Real estate credit (including mortgage bankers and originators)	15.54	20.08	2.65	2.68	3.86	[4]	2.89	10.84	2.47
International, secondary financing, and other nondepository credit intermediation	19.92	25.46	0.30	0.24	4.13	-	0.74	11.21	0.99
Activities related to credit intermediation (loan brokers, check clearing, etc.)	13.10	16.60	2.06	2.33	2.30	[4]	1.54	7.31	0.29
Securities, commodity contracts, other financial investments and related activities	5.38	7.38	0.81	0.78	1.32	0.01	0.81	2.64	0.56
Investment banking and securities dealing	26.72	41.53	0.33	0.33	0.76	[4]	0.35	9.40	0.23
Securities brokerage	19.53	24.25	1.90	1.74	3.44	[4]	1.62	5.17	0.90
Commodity contracts dealing and brokerage	35.37	48.03	3.72	6.63	4.70	[4]	8.79	17.72	2.20
Securities, commodity exchanges, and other financial investment activities	6.52	8.71	1.85	1.83	2.19	0.50	1.61	2.50	1.04
Insurance carriers and related activities	3.22	4.31	0.17	0.20	0.23	0.02	0.40	0.53	0.10
Life insurance	0.28	1.90	0.02	[23]	0.03	[23]	0.02	0.08	0.02
Mutual property and casualty companies (Form 1120-PC)	4.44	5.48	0.04	0.04	0.04	0.04	0.25	0.63	0.19
Stock property and casualty companies (Form 1120-PC)	0.80	1.96	0.03	0.02	0.03	0.03	0.09	0.31	0.09
Insurance agencies and brokerages	4.11	5.27	4.88	5.58	5.09	12.52	4.28	10.70	1.53
Other insurance related activities (including third-party administration of insurance, etc.)	13.19	16.68	3.05	3.08	3.20	1.45	4.54	10.23	1.56
Funds, trusts, and other financial vehicles	5.16	3.88	0.15	0.14	21.13	61.15	0.15	3.55	2.72
Open-end investment funds (Form 1120-RIC)	[23]	0.51	0.13	0.13	-	-	0.14	1.43	0.27
Other financial vehicles (including mortgage REITS)	16.60	27.41	1.07	0.91	21.13	61.15	1.19	4.79	4.90

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
<b>Finance and insurance—continued</b>									
<b>Real estate and rental and leasing</b>	<b>1.20</b>	<b>2.87</b>	<b>1.71</b>	<b>1.74</b>	<b>2.27</b>	<b>3.76</b>	<b>1.21</b>	<b>2.01</b>	<b>1.72</b>
Real estate	1.05	2.93	2.46	2.52	3.91	11.47	1.34	2.22	2.59
Lessors of buildings (including Equity REITs)	2.64	5.88	1.39	1.50	4.37	12.95	1.14	2.52	3.43
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	5.39	9.79	3.87	4.62	13.20	35.14	2.77	3.17	8.12
Offices of real estate agents and brokers	4.56	5.84	7.70	8.04	8.00	2.81	6.98	9.98	6.49
Other real estate activities	3.79	6.11	7.42	7.91	6.97	45.22	5.59	6.00	5.17
Rental and leasing services	7.65	11.00	2.01	2.15	2.18	4.09	3.12	4.68	2.38
Automotive equipment rental and leasing	19.76	25.38	2.48	2.03	2.89	7.35	2.60	13.32	3.47
Other consumer goods and general rental centers	18.31	26.91	7.65	8.26	7.77	10.02	10.68	22.61	1.55
Commercial and industrial machinery and equipment rental and leasing	9.92	14.03	3.36	4.38	3.45	5.70	5.31	4.99	4.90
Lessors of nonfinancial intangible assets (except copyrighted works)	30.06	33.98	6.13	6.69	10.16	7.62	6.30	20.31	0.57
<b>Professional, scientific, and technical services</b>	<b>1.09</b>	<b>1.69</b>	<b>1.32</b>	<b>1.55</b>	<b>1.37</b>	<b>2.68</b>	<b>1.19</b>	<b>1.39</b>	<b>0.90</b>
Legal services	4.88	5.68	5.83	6.44	6.00	20.27	5.45	15.64	8.19
Accounting, tax preparation, bookkeeping, and payroll services	6.24	7.38	7.77	7.19	8.25	30.56	5.85	13.23	1.38
Architectural, engineering, and related services	5.48	6.80	2.60	3.02	2.63	2.74	4.26	6.86	1.88
Specialized design services	9.29	12.00	10.78	12.31	10.87	15.63	13.34	24.52	8.41
Computer systems design and related services	4.46	5.80	3.25	3.84	3.35	7.50	2.77	2.87	1.15
Management, scientific, and technical consulting services	3.61	4.63	3.71	4.15	3.81	6.78	3.47	7.06	2.02
Scientific research and development services	11.73	20.55	3.74	4.39	4.26	4.07	4.14	1.32	1.28
Advertising and related services	8.01	10.36	5.68	6.83	5.89	10.09	6.64	6.54	2.60
Other professional, scientific, and technical services	5.44	6.77	5.06	5.77	5.17	7.70	6.17	6.79	10.93
<b>Management of companies (holding companies)</b>	<b>5.74</b>	<b>8.03</b>	<b>0.07</b>	<b>0.07</b>	<b>0.14</b>	<b>0.57</b>	<b>0.25</b>	<b>1.13</b>	<b>0.13</b>
Offices of bank holding companies	2.48	2.98	0.03	0.03	0.11	[4]	0.02	0.20	[23]
Offices of other holding companies	6.27	9.69	0.82	0.82	5.95	2.45	0.79	1.55	0.49
<b>Administrative and support and waste management and remediation services</b>	<b>2.75</b>	<b>3.78</b>	<b>2.76</b>	<b>3.25</b>	<b>2.82</b>	<b>3.74</b>	<b>2.31</b>	<b>3.74</b>	<b>0.90</b>
Administrative and support services	2.75	3.84	3.15	3.73	3.22	4.22	2.57	4.15	1.07
Employment services	11.30	14.25	7.33	8.14	7.41	7.18	5.13	15.05	1.72
Travel arrangement and reservation services	13.96	17.46	9.37	10.09	9.89	15.84	8.66	13.01	3.76
Other administrative and support services	3.16	4.29	3.07	3.78	3.15	5.36	3.30	4.49	1.47
Waste management and remediation services	13.38	16.90	4.13	4.62	4.22	6.55	5.07	8.46	1.59
<b>Educational services</b>	<b>6.89</b>	<b>9.05</b>	<b>4.45</b>	<b>5.09</b>	<b>4.51</b>	<b>10.39</b>	<b>4.78</b>	<b>9.30</b>	<b>1.60</b>
<b>Health care and social assistance</b>	<b>1.14</b>	<b>1.87</b>	<b>2.08</b>	<b>2.18</b>	<b>2.18</b>	<b>4.76</b>	<b>1.55</b>	<b>3.96</b>	<b>1.07</b>
Offices of health practitioners and outpatient care centers	0.95	1.86	3.14	3.34	3.26	7.06	1.89	5.49	3.30
Offices of physicians	3.28	4.32	5.16	5.84	5.31	16.16	3.94	7.07	10.42
Offices of dentists	5.33	6.16	6.44	7.39	6.60	13.93	7.17	20.08	22.84
Offices of other health practitioners	4.30	5.26	6.87	5.64	7.14	14.01	6.60	11.05	5.84
Outpatient care centers	18.94	21.36	4.64	4.82	5.05	7.08	6.59	17.47	1.92
Miscellaneous health care and social assistance	5.30	7.53	4.19	5.31	4.23	7.07	4.68	7.21	1.36
Hospitals, nursing, and residential care facilities	10.96	13.88	2.34	2.46	2.55	10.41	3.50	9.00	0.60
<b>Arts, entertainment, and recreation</b>	<b>3.86</b>	<b>5.97</b>	<b>5.00</b>	<b>6.73</b>	<b>5.30</b>	<b>12.07</b>	<b>4.56</b>	<b>5.86</b>	<b>2.89</b>
Other arts, entertainment, and recreation	4.61	7.12	8.07	10.38	8.48	17.23	5.80	10.08	4.76
Amusement, gambling, and recreation industries	6.95	10.88	5.62	6.90	5.99	16.37	7.34	6.75	3.24
<b>Accommodation and food services</b>	<b>1.59</b>	<b>3.04</b>	<b>1.49</b>	<b>1.91</b>	<b>1.60</b>	<b>2.01</b>	<b>1.53</b>	<b>4.26</b>	<b>0.53</b>
Accommodation	7.29	10.32	1.65	1.98	1.94	5.45	1.48	4.85	0.29
Food services and drinking places	1.40	3.12	1.82	2.27	1.89	2.11	2.18	6.48	0.90
<b>Other services</b>	<b>2.01</b>	<b>3.10</b>	<b>3.12</b>	<b>3.88</b>	<b>3.18</b>	<b>4.86</b>	<b>4.17</b>	<b>6.84</b>	<b>3.05</b>
Repair and maintenance	2.69	4.30	4.29	5.47	4.33	5.35	6.07	8.57	6.99
Automotive repair and maintenance	3.98	5.95	5.76	7.37	5.78	7.36	8.36	10.91	11.00
Other repair and maintenance	6.83	8.60	7.88	9.45	7.99	8.74	10.26	14.11	9.58
Personal and laundry services	3.26	4.98	5.09	5.96	5.09	11.09	5.94	11.73	3.00
Religious, grantmaking, civic, professional, and similar organizations	6.15	9.25	7.52	8.97	8.91	18.40	18.67	18.91	12.57
<b>Not allocable</b>	<b>67.92</b>	<b>87.50</b>	<b>99.40</b>	<b>93.28</b>	<b>99.52</b>	-	<b>93.28</b>	<b>88.98</b>	<b>93.28</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)—continued								
	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
<b>Total returns of active corporations</b>	<b>0.05</b>	<b>0.02</b>	<b>0.08</b>	<b>0.34</b>	<b>0.07</b>	<b>0.01</b>	<b>0.09</b>	<b>0.12</b>	<b>0.15</b>
<b>Agriculture, forestry, fishing and hunting</b>	<b>3.32</b>	<b>2.32</b>	<b>10.84</b>	<b>52.43</b>	<b>3.41</b>	<b>1.43</b>	<b>4.67</b>	<b>3.01</b>	<b>4.08</b>
Agricultural production	3.32	2.33	12.94	54.34	3.41	1.42	5.66	2.81	4.13
Forestry and logging	16.06	71.38	2.33	-	16.37	7.89	11.09	24.00	27.51
Support activities and fishing, hunting, and trapping	14.43	12.22	16.66	24.16	14.81	6.02	9.95	10.62	10.96
<b>Mining</b>	<b>0.26</b>	<b>0.12</b>	<b>0.56</b>	<b>0.35</b>	<b>0.53</b>	<b>0.14</b>	<b>0.25</b>	<b>0.56</b>	<b>0.63</b>
Oil and gas extraction	0.45	0.08	0.10	0.19	0.97	0.19	0.35	0.36	0.39
Coal mining	3.17	[4]	[4]	98.33	4.86	0.50	1.36	2.06	1.60
Metal ore mining	0.10	[4]	[4]	[4]	0.33	0.14	0.27	0.11	0.24
Nonmetallic mineral mining and quarrying	2.53	[4]	2.69	0.92	2.77	2.27	3.28	5.67	8.44
Support activities for mining	0.87	1.23	1.11	32.32	1.06	0.56	0.84	1.68	1.78
<b>Utilities</b>	<b>0.93</b>	<b>6.20</b>	<b>0.08</b>	<b>0.03</b>	<b>1.24</b>	<b>0.04</b>	<b>5.14</b>	<b>0.06</b>	<b>0.07</b>
Electric power generation, transmission, and distribution	1.74	[4]	0.22	[4]	2.16	0.03	0.18	0.02	0.03
Natural gas distribution	2.92	-	[4]	[4]	4.34	0.10	[11]	0.15	0.14
Water, sewage, and other systems	6.55	80.19	63.06	29.42	6.50	1.43	2.75	2.06	3.28
Combination gas and electric	[4]	[4]	[4]	[4]	[4]	0.02	0.08	[23]	0.02
<b>Construction</b>	<b>1.75</b>	<b>1.81</b>	<b>5.31</b>	<b>19.01</b>	<b>1.83</b>	<b>0.54</b>	<b>1.78</b>	<b>1.55</b>	<b>1.78</b>
Construction of buildings	3.81	0.01	9.48	33.42	3.94	1.17	2.36	3.15	4.07
Heavy and civil engineering construction and land subdivision	2.50	0.46	4.33	23.49	2.64	1.45	4.35	2.79	2.68
Heavy and civil engineering construction	2.54	0.46	4.38	17.05	2.69	1.44	2.07	3.01	2.79
Land subdivision	12.39	-	20.51	62.88	12.34	3.54	18.19	7.80	9.01
Specialty trade contractors	3.15	4.43	12.96	32.27	3.25	1.68	2.99	2.77	3.09
Electrical contractors	5.36	6.73	22.52	-	5.45	4.09	5.33	6.10	5.57
Plumbing, heating, and air-conditioning contractors	7.75	2.64	31.23	67.30	8.06	4.55	7.10	5.86	6.55
Other specialty trade contractors	4.70	5.84	14.29	34.89	4.89	2.38	4.37	3.65	4.10
<b>Manufacturing</b>	<b>0.04</b>	<b>0.01</b>	<b>0.11</b>	<b>0.16</b>	<b>0.08</b>	<b>0.04</b>	<b>0.09</b>	<b>0.19</b>	<b>0.15</b>
Food manufacturing	0.18	0.07	1.43	6.34	0.21	0.15	0.43	0.85	0.59
Animal food manufacturing, grain and oilseed milling	0.25	[4]	0.26	[4]	0.30	0.59	2.09	1.10	1.01
Sugar and confectionery product	0.22	0.11	5.68	[4]	0.36	0.41	0.53	1.73	1.40
Fruit and vegetable preserving, and specialty food	0.61	0.07	3.59	20.26	0.60	0.67	0.56	1.98	1.57
Dairy product	0.93	[4]	8.93	13.87	1.23	1.67	3.04	2.50	1.96
Meat and seafood processing	0.88	[4]	2.18	4.85	0.96	1.11	2.66	2.00	1.62
Bakeries and tortilla manufacturing	1.84	[4]	11.75	[4]	1.90	2.40	3.92	6.68	3.96
Other food	0.47	[4]	7.65	10.27	0.46	0.14	0.37	1.93	1.24
Beverage and tobacco product manufacturing	0.10	[4]	1.85	73.36	0.13	0.32	0.75	1.28	1.08
Soft drink and ice	0.20	[4]	[4]	-	0.56	0.44	2.60	1.36	0.99
Breweries	0.34	[4]	2.19	80.81	0.34	0.37	0.51	2.80	4.86
Wineries and distilleries	0.74	[4]	7.75	99.46	0.85	1.40	1.45	4.30	2.80
Tobacco manufacturing	[4]	[4]	[4]	-	[4]	0.29	2.30	1.38	1.65
Textile mills and textile product mills	3.22	[4]	2.96	3.96	4.41	2.31	2.96	3.53	3.57
Textile mills	4.65	[4]	[4]	2.08	5.23	3.77	5.19	4.58	3.71
Textile product mills	4.42	[4]	3.70	36.55	7.15	2.95	3.63	5.13	5.80
Apparel manufacturing	1.59	[4]	0.47	[4]	2.39	2.09	4.82	4.18	2.29
Apparel knitting mills	4.26	[4]	5.02	[4]	4.63	1.88	[11]	7.61	4.45
Cut and sew apparel contractors and manufacturers	1.50	[4]	[4]	[4]	2.31	2.52	4.60	3.52	2.04
Apparel accessories and other apparel	26.95	[4]	21.83	-	27.17	10.90	24.76	21.57	13.71
Leather and allied product manufacturing	0.40	[4]	[4]	[4]	0.60	3.59	6.23	8.54	6.72
Wood product manufacturing	4.53	0.08	8.18	26.75	5.70	2.24	4.56	3.71	3.08
Paper manufacturing	0.30	[4]	0.08	0.05	0.58	0.36	0.76	1.04	1.01
Pulp, paper, and paperboard mills	1.35	[4]	0.01	[4]	2.69	0.26	0.56	0.32	1.01
Converted paper product	0.28	[4]	0.24	0.03	0.54	0.63	1.20	2.13	1.67
Printing and related support activities	1.66	0.69	5.66	5.39	1.81	2.22	6.60	4.61	4.00
Petroleum and coal products manufacturing	0.01	[23]	0.03	[23]	0.05	0.02	0.09	0.12	0.23
Petroleum refineries (including integrated)	[23]	[23]	[4]	[4]	0.02	0.01	0.02	0.02	0.03
Asphalt paving, roofing, other petroleum and coal products	2.60	0.38	4.97	2.61	2.89	3.48	24.95	7.04	9.36
Chemical manufacturing	0.07	0.04	0.15	0.29	0.11	0.05	0.17	0.20	0.21
Basic chemical	0.21	0.08	0.32	0.05	0.29	0.09	0.19	0.23	0.33
Resin, synthetic rubber, and fibers and filaments	0.51	[4]	0.03	[4]	0.83	0.34	1.26	0.54	0.53
Pharmaceutical and medicine	0.06	0.02	0.19	[4]	0.10	0.04	0.12	0.19	0.25
Paint, coating, and adhesive	1.42	1.49	0.97	21.47	2.07	1.34	7.09	2.39	2.12
Soap, cleaning compound, and toilet preparation	0.09	0.06	0.66	-	0.14	0.16	0.22	0.77	0.60
Other chemical product and preparation	0.42	[4]	0.89	1.50	0.48	0.63	2.14	1.23	1.58
Plastics and rubber products manufacturing	0.98	0.11	7.03	2.14	1.16	0.85	1.97	1.89	1.57
Plastics product	1.74	0.14	9.34	10.05	2.32	1.27	2.59	2.74	2.31
Rubber product	0.91	[4]	9.38	[4]	0.98	0.66	1.76	1.21	1.08
Nonmetallic mineral product manufacturing	1.82	1.45	2.10	0.04	2.19	0.59	0.78	1.56	1.48
Clay, refractory, and other nonmetallic mineral product	3.91	8.05	21.67	[4]	3.83	2.05	2.72	4.88	3.44
Glass and glass product	3.35	[4]	0.49	[4]	5.26	0.89	1.24	2.84	3.58
Cement, concrete, lime and gypsum product	2.45	[4]	14.75	0.04	2.67	0.87	1.10	2.07	1.86
Primary metal manufacturing	0.46	1.06	2.08	1.96	0.48	0.33	1.19	0.72	0.84
Iron, steel mills and steel product	0.71	5.63	1.65	27.16	0.72	0.67	1.24	0.78	1.05
Nonferrous metal production and processing	1.27	[4]	2.44	[4]	1.47	0.35	2.17	1.12	1.30

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
<b>Manufacturing—continued</b>									
Foundries	0.64	0.01	7.96	[4]	0.61	1.64	1.59	4.56	4.36
Fabricated metal product manufacturing	0.93	0.19	2.78	5.30	1.08	0.42	0.69	1.89	2.40
Forging and stamping	8.95	[4]	15.13	32.31	9.69	3.39	6.31	5.71	5.08
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	3.77	1.38	12.10	1.68	4.05	1.72	1.96	5.72	6.78
Architectural and structural metals	5.44	0.76	12.66	19.20	6.45	3.40	5.08	5.77	9.51
Boiler, tank, and shipping container	1.36	[4]	1.71	3.69	2.24	1.26	10.68	2.16	3.79
Coating, engraving, heat treating, and allied activities	6.20	[4]	30.97	62.11	6.24	5.18	10.99	9.95	9.23
Other fabricated metal product	1.04	0.40	3.43	27.25	1.15	0.49	0.63	2.99	3.13
Machinery manufacturing	0.25	0.03	0.72	1.26	0.35	0.25	0.47	1.03	0.77
Agriculture, construction, and mining machinery	0.27	0.01	0.35	[4]	0.36	0.28	0.74	1.35	1.30
Industrial machinery	0.89	0.15	4.21	1.69	1.27	1.18	1.42	4.05	2.40
Commercial and service industry machinery	0.92	0.02	0.33	[4]	1.97	0.91	2.26	2.31	1.30
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	3.68	0.76	2.49	53.00	4.46	1.27	3.51	3.01	2.23
Metalworking machinery	2.82	0.11	7.72	15.74	3.87	3.00	4.27	7.85	6.14
Engine, turbine and power transmission equipment	0.42	0.02	0.32	[4]	0.66	0.40	0.65	0.97	0.91
Other general purpose machinery	0.96	0.14	2.28	0.06	1.37	0.72	0.94	2.56	1.88
Computer and electronic product manufacturing	0.11	0.06	0.20	0.52	0.15	0.11	0.34	0.50	0.29
Computer and peripheral equipment	0.07	0.01	0.28	0.51	0.09	0.10	0.16	0.32	0.29
Communications equipment	0.40	0.08	0.68	0.80	0.95	0.49	2.13	1.40	0.83
Audio and video equipment manufacturing and reproducing magnetic and optical media	2.86	5.11	6.61	97.20	3.13	0.71	5.99	8.02	1.32
Semiconductor and other electronic component	0.22	0.06	0.27	0.55	0.36	0.29	0.39	0.81	0.51
Navigational, measuring, electromedical, and control instruments	0.52	0.12	0.68	[4]	0.75	0.26	0.47	1.07	1.14
Electrical equipment, appliance, and component manufacturing	0.34	0.03	0.43	9.11	0.89	0.11	0.18	0.60	0.29
Electric lighting equipment and household appliance	0.22	[4]	0.04	-	1.50	0.04	0.09	0.27	0.14
Electrical equipment	0.47	0.08	1.85	[4]	0.64	0.98	1.16	3.07	2.73
Other electrical equipment and component	1.89	0.48	3.66	12.30	2.40	0.82	1.01	2.79	2.35
Transportation equipment manufacturing	0.14	0.05	0.24	0.68	0.19	0.10	0.28	0.25	0.18
Motor vehicles and parts	0.32	0.11	0.65	2.00	0.48	0.12	0.36	0.27	0.18
Aerospace product and parts	0.16	0.02	0.21	0.11	0.21	0.14	0.31	0.46	0.64
Ship and boat building	0.35	[4]	2.14	8.07	0.35	1.23	2.16	2.86	2.80
Other transportation equipment and railroad rolling stock	1.18	[4]	3.06	[4]	1.23	2.01	2.62	2.74	2.20
Furniture and related product manufacturing	1.55	[4]	4.14	-	2.12	2.19	4.19	4.77	4.49
Miscellaneous manufacturing	0.38	0.20	1.24	0.16	0.56	0.42	0.86	1.39	0.97
Medical equipment and supplies	0.36	0.02	0.83	[4]	0.57	0.30	0.52	1.19	0.97
Other miscellaneous manufacturing	1.21	1.16	6.95	2.65	1.53	1.59	3.30	3.19	2.27
<b>Wholesale and retail trade</b>	<b>0.12</b>	<b>0.09</b>	<b>0.14</b>	<b>0.71</b>	<b>0.14</b>	<b>0.12</b>	<b>0.83</b>	<b>0.29</b>	<b>0.32</b>
<b>Wholesale trade</b>	<b>0.68</b>	<b>0.93</b>	<b>0.93</b>	<b>1.12</b>	<b>0.79</b>	<b>0.41</b>	<b>1.33</b>	<b>0.51</b>	<b>0.54</b>
Merchant wholesalers, durable goods	0.49	0.25	0.69	3.22	0.55	0.40	3.82	0.87	0.70
Motor vehicle and motor vehicle parts and supplies	1.22	0.54	12.31	6.67	1.26	0.74	2.04	0.70	0.46
Lumber and other construction materials	3.96	0.29	11.25	65.73	4.02	4.60	6.12	7.51	7.69
Professional and commercial equipment and supplies	0.61	0.15	0.61	8.82	0.74	0.89	1.95	2.27	1.65
Metal and mineral (except petroleum)	1.41	5.10	7.64	11.44	1.43	1.78	2.68	2.52	3.25
Electrical and electronic goods	0.96	0.02	0.72	5.57	1.31	0.76	1.46	1.71	0.77
Hardware, plumbing, and heating equipment and supplies	3.60	0.43	31.20	2.14	3.73	3.00	4.77	3.79	2.82
Machinery, equipment, and supplies	1.52	6.24	5.79	14.79	1.55	1.46	2.02	2.62	2.09
Furniture, sports, toys, recyclable, jewelry, and other durable goods	2.34	0.89	13.07	25.38	2.58	1.83	41.09	4.00	6.17
Merchant wholesalers, nondurable goods	0.20	0.18	0.08	1.14	0.25	0.22	0.31	0.60	0.63
Paper and paper product	5.59	[4]	63.25	[4]	6.20	4.45	9.44	8.20	7.43
Drugs and druggists' sundries	0.21	0.07	0.02	0.01	0.27	0.31	0.59	1.13	1.01
Apparel, piece goods, and notions	0.61	0.02	0.30	19.68	0.87	1.10	1.06	2.11	1.70
Grocery and related product	0.29	0.05	0.08	23.84	0.35	0.30	0.37	0.66	0.96
Farm product raw material	0.92	[4]	3.36	82.59	1.61	1.02	1.32	2.25	3.11
Chemical and allied products	1.83	4.90	4.93	7.20	1.88	1.67	2.22	2.97	2.52
Petroleum and petroleum products	2.28	0.28	16.48	2.03	2.40	0.90	1.44	2.41	1.54
Beer, wine, and distilled alcoholic beverage	4.82	2.04	8.91	62.87	5.18	1.97	2.71	5.65	6.44
Miscellaneous nondurable goods	1.20	1.09	4.46	27.97	1.53	1.46	2.19	3.33	2.67
Wholesale electronic markets and agents and brokers	6.58	-	[4]	-	6.61	6.90	17.66	10.50	7.01
<b>Retail trade</b>	<b>0.26</b>	<b>2.03</b>	<b>0.39</b>	<b>0.37</b>	<b>0.23</b>	<b>0.28</b>	<b>0.67</b>	<b>0.40</b>	<b>0.47</b>
Motor vehicle dealers and parts dealers	1.14	0.40	3.30	13.90	1.16	0.86	2.26	1.97	2.73
New and used car dealers	2.41	4.47	15.10	14.09	2.43	1.19	2.47	1.80	3.33
Other motor vehicle and parts dealers	0.98	[4]	2.05	62.90	1.00	2.76	5.78	4.52	4.97
Furniture and home furnishings stores	1.00	[4]	0.66	7.97	1.04	2.78	5.69	3.43	2.86
Electronics and appliance stores	1.13	[4]	11.13	[4]	1.18	2.13	3.42	3.47	6.91
Building material and garden equipment and supplies dealers	0.29	[23]	2.20	98.29	0.30	0.84	2.34	1.47	1.77
Homes centers; paint and wallpaper stores	0.08	[4]	0.76	-	0.08	0.39	1.01	0.51	0.48
Hardware stores	13.97	-	31.02	98.29	14.53	9.71	19.41	11.48	14.56
Other building material dealers	9.65	0.53	25.36	-	9.96	4.12	12.36	7.41	8.54
Lawn and garden equipment and supplies stores	27.34	92.25	49.28	-	27.86	11.62	22.70	15.83	17.46

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
<b>Wholesale and retail trade—continued</b>									
<b>Retail trade—continued</b>									
Food, beverage and liquor stores	0.47	0.02	0.67	0.39	0.50	0.73	1.64	0.89	0.98
Food and beverage stores	0.44	[4]	0.56	0.39	0.47	0.70	1.50	0.89	0.97
Beer, wine, and liquor stores	26.01	99.41	70.66	-	26.53	9.40	19.07	12.79	16.07
Health and personal care stores	0.48	0.07	6.11	3.82	0.48	0.62	0.88	1.24	1.23
Gasoline stations	2.46	[4]	8.22	0.50	2.69	2.31	8.58	3.07	2.55
Clothing and clothing accessories stores	0.21	0.24	0.10	1.47	0.22	0.89	1.62	0.96	0.83
Sporting goods, hobby, book, and music stores	1.36	[4]	4.07	-	1.46	2.16	8.28	2.33	3.30
General merchandise stores	0.04	[23]	0.09	-	0.05	0.12	1.14	0.14	0.07
Miscellaneous store retailers	1.08	[4]	0.82	0.15	1.43	2.15	5.89	3.46	4.65
Nonstore retailers	0.73	[4]	0.52	[4]	1.41	0.79	1.37	2.49	1.42
<b>Wholesale and retail trade not allocable</b>	-	-	-	-	-	-	-	-	-
<b>Transportation and warehousing</b>	<b>0.35</b>	<b>0.20</b>	<b>1.24</b>	<b>0.61</b>	<b>0.37</b>	<b>0.30</b>	<b>1.81</b>	<b>0.68</b>	<b>1.23</b>
Air, rail, and water transportation	0.32	0.13	2.75	0.30	0.32	0.28	3.47	0.57	1.26
Air transportation	2.50	[4]	0.16	0.34	3.48	0.37	41.15	1.22	1.78
Rail transportation	0.19	[4]	2.84	-	0.16	0.17	0.38	0.17	0.24
Water transportation	2.45	0.20	[4]	0.30	2.86	1.92	3.09	2.68	6.18
Truck transportation	2.17	1.21	5.80	12.91	2.21	1.79	3.46	3.11	3.95
Transit and ground passenger transportation	17.62	[4]	0.28	82.38	20.90	4.57	10.19	7.63	9.35
Pipeline transportation	0.99	-	[4]	[4]	0.99	1.24	3.87	0.89	5.17
Other transportation and support activities	0.47	0.23	0.31	3.30	0.51	0.76	2.32	1.90	1.74
Warehousing and storage	4.38	1.40	29.82	38.41	4.71	2.80	4.61	5.62	5.49
<b>Information</b>	<b>0.12</b>	<b>0.06</b>	<b>0.40</b>	<b>2.83</b>	<b>0.15</b>	<b>0.08</b>	<b>0.45</b>	<b>0.26</b>	<b>0.40</b>
Publishing industries (except Internet)	0.21	0.04	0.67	1.72	0.32	0.21	1.21	1.19	0.52
Newspaper publishers	1.70	[4]	1.14	[4]	1.72	1.20	1.87	3.56	3.17
Periodical publishers	1.45	0.48	2.09	98.35	1.85	0.72	2.97	6.07	4.02
Book publishers	1.26	0.36	[4]	17.61	1.52	0.79	5.82	3.72	0.93
Database directory and other publishers	1.70	1.48	[4]	[4]	2.24	1.85	13.98	3.36	3.73
Software publishers	0.21	0.01	0.68	1.93	0.34	0.20	1.52	0.69	0.36
Motion picture and sound recording industries	0.31	0.05	0.75	[4]	0.49	0.36	2.12	4.46	3.33
Motion picture and video industries (except video rental)	0.28	0.05	0.75	[4]	0.45	0.40	2.05	4.60	3.47
Sound recording industries	29.18	36.13	-	[4]	29.29	0.87	10.80	15.17	1.77
Broadcasting (except Internet)	0.24	0.17	0.02	9.38	0.28	0.25	1.07	0.79	1.03
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	0.27	0.78	0.83	9.78	0.28	0.07	0.46	0.16	0.21
Data Processing, Hosting, and Related Services	2.44	5.24	17.50	81.13	2.04	0.61	1.05	1.10	1.61
Other information services	0.22	0.31	0.13	2.66	0.26	0.52	1.10	1.59	0.72
<b>Finance and insurance</b>	<b>0.13</b>	<b>0.06</b>	<b>0.02</b>	<b>0.39</b>	<b>0.16</b>	<b>0.01</b>	<b>0.01</b>	<b>0.29</b>	<b>0.17</b>
Credit intermediation	0.12	0.01	0.03	0.83	0.14	0.02	0.41	0.34	0.22
Depository credit intermediation	1.57	[4]	1.26	[4]	1.67	0.56	2.37	0.49	1.10
Commercial banking	0.04	[4]	0.02	[4]	0.04	0.08	1.36	0.15	0.05
Savings institutions, credit unions, and other depository credit intermediation	0.03	[4]	0.17	[4]	0.03	0.04	0.95	0.10	0.10
Nondepository credit intermediation	1.69	4.89	0.14	7.86	1.52	0.10	0.80	0.53	0.41
Credit card issuing and other consumer credit	0.16	0.02	0.05	[4]	0.19	0.13	0.49	0.18	0.23
Real estate credit (including mortgage bankers and originators)	2.37	-	0.66	[4]	2.38	1.06	2.35	7.29	2.24
International, secondary financing, and other nondepository credit intermediation	0.72	[4]	0.06	3.30	0.92	0.01	1.26	2.24	3.16
Activities related to credit intermediation (loan brokers, check clearing, etc.)	0.27	[4]	0.11	16.64	0.33	0.46	1.08	2.67	1.37
Securities, commodity contracts, other financial investments and related activities	0.55	0.24	0.03	14.87	0.66	0.03	0.23	1.18	0.73
Investment banking and securities dealing	0.22	0.01	[4]	[4]	0.35	0.01	0.14	0.08	0.05
Securities brokerage	0.62	0.11	[4]	[4]	0.63	0.04	0.45	1.91	1.17
Commodity contracts dealing and brokerage	1.99	[4]	9.77	-	1.99	0.60	4.22	16.33	9.60
Securities, commodity exchanges, and other financial investment activities	1.03	0.91	0.11	15.65	1.14	0.22	0.55	2.39	1.43
Insurance carriers and related activities	0.08	[23]	0.02	0.17	0.10	0.01	0.07	0.38	0.25
Life insurance	0.02	[23]	[4]	[23]	0.02	[23]	[23]	[23]	[23]
Mutual property and casualty companies (Form 1120-PC)	0.15	0.01	0.21	0.04	0.17	0.03	0.04	0.09	0.02
Stock property and casualty companies (Form 1120-PC)	0.09	0.01	[4]	0.41	0.09	0.02	0.16	0.06	0.03
Insurance agencies and brokerages	1.38	[23]	0.66	[4]	3.83	0.98	1.41	4.16	4.94
Other insurance related activities (including third-party administration of insurance, etc.)	1.49	2.18	[4]	3.70	1.50	0.62	1.71	3.17	2.15
Funds, trusts, and other financial vehicles	5.74	2.06	2.84	0.55	5.89	0.01	0.01	0.25	0.52
Open-end investment funds (Form 1120-RIC)	0.91	-	-	-	0.91	0.01	0.01	2.55	0.32
Other financial vehicles (including mortgage REITS)	5.87	2.06	2.84	0.55	6.02	0.08	0.15	0.25	0.52

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
<b>Finance and insurance—continued</b>									
<b>Real estate and rental and leasing</b>	<b>1.64</b>	<b>1.27</b>	<b>6.66</b>	<b>5.89</b>	<b>1.77</b>	<b>0.23</b>	<b>0.58</b>	<b>0.59</b>	<b>0.87</b>
Real estate	2.57	0.84	16.91	6.58	2.75	0.25	0.60	0.52	0.89
Lessors of buildings (including Equity REITs)	3.39	1.73	30.81	1.40	3.61	0.41	0.70	0.67	0.93
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	8.41	1.51	13.97	10.40	8.59	0.71	1.05	1.19	2.71
Offices of real estate agents and brokers	3.68	[4]	1.21	[4]	4.36	2.59	8.04	5.93	6.53
Other real estate activities	5.00	1.74	33.44	9.58	5.37	1.88	4.78	3.79	3.64
Rental and leasing services	2.12	3.45	3.16	5.38	2.25	0.70	3.01	2.16	1.25
Automotive equipment rental and leasing	2.41	0.02	0.26	6.02	2.47	1.06	2.77	1.77	1.08
Other consumer goods and general rental centers	1.35	[4]	[4]	4.24	1.47	4.96	12.17	9.34	10.87
Commercial and industrial machinery and equipment rental and leasing	4.56	3.69	24.95	5.95	4.90	0.99	4.58	3.82	2.12
Lessors of nonfinancial intangible assets (except copyrighted works)	0.56	2.96	[4]	[4]	0.51	1.30	1.73	3.10	5.95
<b>Professional, scientific, and technical services</b>	<b>0.84</b>	<b>0.67</b>	<b>1.82</b>	<b>24.47</b>	<b>0.99</b>	<b>0.33</b>	<b>1.54</b>	<b>1.52</b>	<b>1.17</b>
Legal services	7.94	79.25	7.76	11.57	8.12	4.60	11.05	7.54	7.82
Accounting, tax preparation, bookkeeping, and payroll services	0.92	[4]	1.38	[4]	1.14	0.86	2.56	7.28	6.45
Architectural, engineering, and related services	1.77	1.14	7.31	10.17	2.18	1.09	2.11	4.08	2.93
Specialized design services	5.33	[4]	71.20	-	5.40	8.85	[11]	8.85	18.19
Computer systems design and related services	1.04	1.60	2.94	8.32	1.16	0.68	2.42	2.07	1.70
Management, scientific, and technical consulting services	1.57	0.63	6.16	18.74	2.46	1.46	6.80	4.14	3.67
Scientific research and development services	1.16	2.90	1.92	2.84	1.34	0.85	3.09	3.17	2.73
Advertising and related services	2.33	0.60	9.51	9.24	2.77	0.90	5.87	5.47	4.16
Other professional, scientific, and technical services	11.35	24.56	17.55	71.62	11.03	1.86	3.90	6.49	4.50
<b>Management of companies (holding companies)</b>	<b>0.10</b>	<b>0.08</b>	<b>0.04</b>	<b>0.26</b>	<b>0.16</b>	<b>0.01</b>	<b>0.11</b>	<b>0.17</b>	<b>0.08</b>
Offices of bank holding companies	[23]	[4]	[23]	0.19	0.01	0.01	0.02	0.11	0.07
Offices of other holding companies	0.39	0.15	7.91	3.02	0.64	0.30	0.88	5.45	2.27
<b>Administrative and support and waste management and remediation services</b>	<b>0.81</b>	<b>0.19</b>	<b>0.78</b>	<b>3.26</b>	<b>0.94</b>	<b>0.68</b>	<b>1.44</b>	<b>1.97</b>	<b>2.21</b>
Administrative and support services	0.96	0.19	1.06	3.80	1.14	0.83	1.84	2.97	3.26
Employment services	1.53	0.20	0.82	2.59	1.96	1.88	3.06	5.74	5.29
Travel arrangement and reservation services	3.51	0.27	3.21	4.27	4.03	2.20	6.36	3.89	5.55
Other administrative and support services	1.32	0.30	2.24	21.93	1.52	1.14	2.40	3.46	3.73
Waste management and remediation services	1.50	0.11	0.57	[4]	1.62	1.19	1.85	2.46	2.73
<b>Educational services</b>	<b>1.36</b>	<b>1.11</b>	<b>19.40</b>	<b>[4]</b>	<b>1.37</b>	<b>2.16</b>	<b>4.68</b>	<b>3.78</b>	<b>4.39</b>
<b>Health care and social assistance</b>	<b>0.76</b>	<b>2.17</b>	<b>4.45</b>	<b>2.57</b>	<b>0.77</b>	<b>0.56</b>	<b>3.88</b>	<b>1.40</b>	<b>1.83</b>
Offices of health practitioners and outpatient care centers	2.25	0.05	21.71	8.63	2.27	1.10	5.78	2.84	3.83
Offices of physicians	6.31	[4]	32.45	8.96	6.39	2.63	38.79	5.03	6.64
Offices of dentists	23.36	-	43.03	-	23.94	5.47	21.67	6.80	9.16
Offices of other health practitioners	5.23	[4]	81.47	20.80	5.26	4.12	8.29	7.72	8.80
Outpatient care centers	1.88	79.25	[4]	[4]	1.90	1.17	2.75	4.33	1.84
Miscellaneous health care and social assistance	1.16	[4]	4.68	5.05	1.18	1.44	4.85	3.77	2.94
Hospitals, nursing, and residential care facilities	0.56	3.85	0.80	0.59	0.58	0.74	9.43	1.23	1.16
<b>Arts, entertainment, and recreation</b>	<b>2.96</b>	<b>34.49</b>	<b>11.44</b>	<b>16.68</b>	<b>2.55</b>	<b>1.49</b>	<b>6.12</b>	<b>2.95</b>	<b>2.78</b>
Other arts, entertainment, and recreation	5.12	37.36	6.43	[4]	4.18	2.12	8.31	4.65	4.29
Amusement, gambling, and recreation industries	2.96	0.77	17.61	38.06	2.99	2.11	8.73	3.64	3.36
<b>Accommodation and food services</b>	<b>0.29</b>	<b>0.04</b>	<b>1.50</b>	<b>8.34</b>	<b>0.55</b>	<b>0.49</b>	<b>2.06</b>	<b>1.20</b>	<b>1.56</b>
Accommodation	0.27	0.05	0.38	14.18	1.24	0.63	2.40	1.53	1.86
Food services and drinking places	0.46	0.01	1.74	4.44	0.61	0.74	3.15	1.78	2.15
<b>Other services</b>	<b>2.87</b>	<b>0.35</b>	<b>10.87</b>	<b>7.44</b>	<b>3.05</b>	<b>1.57</b>	<b>4.89</b>	<b>3.13</b>	<b>3.67</b>
Repair and maintenance	7.02	[4]	27.90	7.90	7.44	2.96	11.20	4.49	5.65
Automotive repair and maintenance	10.46	[4]	44.69	1.98	11.63	4.79	24.29	5.87	7.77
Other repair and maintenance	9.70	[4]	35.38	17.36	9.96	4.57	10.69	8.59	9.09
Personal and laundry services	2.68	0.12	5.63	21.07	2.87	2.22	8.03	4.83	5.22
Religious, grantmaking, civic, professional, and similar organizations	14.46	[4]	57.78	-	14.59	3.15	5.64	8.82	9.92
<b>Not allocable</b>	<b>93.28</b>	-	-	-	<b>93.28</b>	-	-	-	<b>93.28</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

Table 2. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns of active corporations	Size of total assets				
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns</b>	<b>5,840,821</b>	<b>1,092,269</b>	<b>3,798,006</b>	<b>371,090</b>	<b>408,910</b>	<b>68,684</b>
<b>Total assets</b>	<b>84,952,035,514</b>	<b>-</b>	<b>379,972,918</b>	<b>261,222,540</b>	<b>866,460,014</b>	<b>483,680,326</b>
Cash	4,403,873,090	-	104,670,086	49,799,856	139,746,581	67,785,010
Notes and accounts receivable	13,015,872,895	-	34,249,142	34,528,160	153,247,576	101,010,393
Less: Allowance for bad debts	245,131,756	-	467,367	436,696	3,052,409	2,080,157
Inventories	1,750,079,892	-	40,231,326	29,986,344	120,891,656	81,863,395
Investments in Government obligations	3,001,645,691	-	52,770	123,503	502,382	823,991
Tax-exempt securities	1,866,958,204	-	158,395	185,111	1,092,721	1,082,494
Other current assets	5,344,988,040	-	20,415,192	16,004,805	58,158,261	36,086,563
Loans to shareholders	272,007,849	-	25,691,208	11,852,726	22,267,857	8,147,350
Mortgage and real estate loans	7,578,933,204	-	1,479,454	1,741,125	7,328,244	3,379,045
Other investments	32,157,596,634	-	16,855,160	17,619,478	79,147,212	55,886,157
Depreciable assets	10,672,355,472	-	443,243,779	210,768,457	527,605,094	230,240,487
Less: Accumulated depreciation	5,199,489,212	-	345,289,101	147,560,833	338,768,238	143,360,594
Depletable assets	855,423,891	-	602,407	626,238	1,884,825	1,356,619
Less: Accumulated depletion	363,947,130	-	329,718	275,275	887,409	651,335
Land	584,428,017	-	13,395,573	19,353,999	55,908,628	21,231,365
Intangible assets (amortizable)	5,180,092,464	-	40,477,616	19,376,243	39,233,771	16,566,816
Less: Accumulated amortization	943,870,066	-	22,883,544	8,877,962	18,541,496	6,609,776
Other assets	5,020,218,338	-	7,420,541	6,407,261	20,694,758	10,922,503
<b>Total liabilities</b>	<b>84,952,035,514</b>	<b>-</b>	<b>379,972,918</b>	<b>261,222,540</b>	<b>866,460,014</b>	<b>483,680,326</b>
Accounts payable	5,288,291,980	-	37,381,462	28,251,632	107,107,055	64,938,488
Mortgages, notes, and bonds payable in less than one year	3,557,197,617	-	34,329,309	19,296,750	68,000,730	53,930,602
Other current liabilities	17,903,525,881	-	48,423,984	21,942,171	80,475,103	49,419,692
Loans from shareholders	713,141,959	-	128,402,938	44,280,058	95,508,807	33,167,638
Mortgages, notes, and bonds payable in one year or more	14,473,299,884	-	92,128,910	71,558,221	201,660,188	92,204,786
Other liabilities	11,212,603,663	-	12,584,436	6,272,309	48,675,421	22,682,556
Capital stock	3,067,291,429	-	59,545,928	19,561,951	74,583,070	88,518,039
Additional paid-in capital	26,243,083,964	-	129,764,752	59,906,955	193,597,794	114,112,632
Retained earnings, appropriated	403,210,895	-	1,862,852	1,645,777	3,747,949	957,155
Retained earnings, unappropriated [26]	4,401,247,266	-	-149,202,780	-1,317,401	16,723,124	-24,773,253
Less: Cost of treasury stock	2,310,859,023	-	15,248,874	10,175,882	23,619,225	11,478,009
<b>Total receipts</b>	<b>29,403,675,461</b>	<b>518,069,880</b>	<b>1,874,070,635</b>	<b>660,123,812</b>	<b>1,794,011,575</b>	<b>949,870,774</b>
Business receipts	26,029,143,463	439,072,583	1,832,997,616	644,449,740	1,752,213,370	928,095,931
Interest	1,208,961,004	28,217,360	571,600	285,794	1,289,636	1,096,754
Interest on Government obligations: State and local	57,096,083	847,226	28,472	22,375	326,032	140,625
Rents	146,190,154	1,310,106	881,331	474,764	1,503,341	839,392
Royalties	185,436,762	1,704,081	275,138	45,493	234,309	497,020
Net short-term capital gain reduced by net long-term capital loss	41,326,146	708,633	29,912	14,547	140,939	98,073
Net long-term capital gain reduced by net short-term capital loss	141,915,487	8,810,447	2,647,325	740,454	2,716,041	1,300,190
Net gain, noncapital assets	113,362,556	9,937,889	2,711,297	1,254,759	3,614,449	1,619,394
Dividends received from domestic corporations	24,777,808	65,926	135,243	105,451	288,710	188,192
Dividends received from foreign corporations	110,831,045	1,345,944	16,437	33,009	52,566	71,425
Other receipts	1,344,634,951	26,049,685	33,776,262	12,697,426	31,632,183	15,923,777
<b>Total deductions</b>	<b>27,712,774,925</b>	<b>500,662,568</b>	<b>1,769,175,392</b>	<b>632,773,419</b>	<b>1,729,799,611</b>	<b>923,258,762</b>
Cost of goods sold [19]	16,578,523,067	256,497,439	694,422,168	336,702,493	1,069,069,273	632,590,188
Inventory, beginning of year	1,597,021,919	36,961,154	42,408,147	28,657,317	113,145,112	76,113,453
Purchases	11,984,748,073	209,649,020	479,653,895	243,316,254	792,317,721	474,429,977
Cost of labor	970,937,402	16,062,211	78,115,391	35,833,447	106,854,015	59,956,021
Additional inventory costs (section 263A)	115,255,275	839,180	6,459,087	2,774,514	6,168,009	4,229,585
Other costs	2,401,107,849	21,599,240	126,673,922	54,889,361	168,412,410	98,587,076
Less: Inventory, end of year	1,693,112,744	34,180,460	39,628,784	28,835,085	118,258,466	81,302,498
Compensation of officers	479,226,947	15,207,466	184,737,503	40,806,799	71,075,430	23,545,915
Salaries and wages	2,778,560,379	53,398,472	287,178,849	85,461,949	210,664,136	93,710,010
Repairs	188,378,275	3,746,871	17,623,092	6,040,084	13,413,067	5,177,618
Bad debts	193,815,103	4,242,993	2,297,107	1,020,729	3,941,215	2,147,195
Rent paid on business property	483,969,719	11,492,654	87,019,818	22,351,327	46,605,229	20,055,645
Taxes paid	546,149,818	12,192,335	57,934,780	17,082,437	42,116,472	17,161,780
Interest paid	814,425,772	24,450,720	9,397,182	4,585,182	12,124,066	6,764,405
Charitable contributions	16,381,191	158,540	182,840	78,739	189,373	97,812
Amortization	201,269,012	3,551,617	2,412,335	1,196,462	2,538,294	1,351,490
Depreciation	709,449,781	8,826,218	20,842,486	10,124,717	25,127,760	12,548,126
Depletion	27,463,018	425,470	127,625	27,663	196,021	137,665
Advertising	274,503,596	4,245,473	18,751,476	5,164,847	13,891,724	6,882,332
Pension, profit-sharing, etc., plans	180,786,667	2,428,043	13,753,093	3,292,723	7,022,218	3,243,108
Employee benefit programs	362,610,707	5,484,630	19,558,095	6,956,865	18,658,771	10,783,310
Domestic production activities deduction	32,014,203	207,693	57,998	60,504	248,774	191,185
Net loss, noncapital assets	58,662,837	5,029,090	1,102,515	301,991	1,105,397	741,350
Other deductions	3,724,440,883	88,857,785	351,775,336	91,512,023	191,790,310	86,089,200
Total receipts less total deductions	1,690,900,535	17,407,313	104,895,243	27,350,393	64,211,964	26,612,011
Constructive taxable income from related foreign corporations	140,469,082	805,847	7,198	*16,933	35,440	47,311
<b>Net income (less deficit)</b>	<b>1,774,273,534</b>	<b>17,365,933</b>	<b>104,873,969</b>	<b>27,344,951</b>	<b>63,921,372</b>	<b>26,518,697</b>
<b>Income subject to tax</b>	<b>1,149,799,988</b>	<b>16,712,295</b>	<b>7,195,585</b>	<b>3,521,011</b>	<b>11,869,694</b>	<b>7,556,977</b>
Total income tax before credits [7]	402,962,750	5,795,629	1,498,967	844,368	3,601,610	2,549,678
Income tax	399,106,132	5,592,311	1,498,563	847,217	3,575,877	2,516,359
Alternative minimum tax	3,471,068	77,164	18,074	2,835	23,306	31,659
Foreign tax credit	109,608,973	769,993	12,678	*13,707	37,938	42,204
General business credit	22,286,130	175,260	51,368	44,562	115,424	57,296
Prior year minimum tax credit	2,821,149	58,985	*1,716	*983	15,786	12,204
<b>Total income tax after credits [2]</b>	<b>267,854,131</b>	<b>4,787,841</b>	<b>1,433,205</b>	<b>785,116</b>	<b>3,432,452</b>	<b>2,437,850</b>
Distributions, except Form 1120S:						
Cash and property except own stock	824,493,264	18,656,621	3,955,634	1,685,341	6,904,678	3,167,264
Corporation's own stock	11,418,415	456,969	*104,371	*26,058	121,923	49,545

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 2. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets—continued						
	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 under	\$500,000,000 under	\$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Number of returns</b>	<b>46,934</b>	<b>17,876</b>	<b>11,316</b>	<b>10,234</b>	<b>5,430</b>	<b>7,020</b>	<b>3,051</b>
<b>Total assets</b>	<b>726,057,661</b>	<b>624,834,325</b>	<b>805,565,691</b>	<b>1,635,912,309</b>	<b>1,949,087,782</b>	<b>8,090,772,207</b>	<b>69,128,469,740</b>
Cash	92,148,705	68,492,691	78,114,470	126,003,382	117,192,839	339,774,317	3,220,145,152
Notes and accounts receivable	146,194,585	117,375,239	156,005,866	336,794,401	352,184,890	983,033,786	10,601,248,858
Less: Allowance for bad debts	4,175,431	3,620,901	4,814,937	7,535,806	8,424,658	24,132,416	186,390,978
Inventories	121,873,704	85,138,337	76,223,079	100,565,139	82,352,070	259,368,994	751,585,847
Investments in Government obligations	2,522,165	4,879,044	14,892,078	46,633,956	67,465,720	244,804,863	2,618,945,218
Tax-exempt securities	2,706,704	5,424,690	15,689,915	57,151,948	82,062,344	360,137,275	1,341,266,608
Other current assets	54,861,540	47,957,634	53,990,584	79,017,878	84,029,666	287,085,381	4,607,380,336
Loans to shareholders	8,320,356	4,825,027	3,966,601	4,050,223	3,661,250	10,839,138	168,386,113
Mortgage and real estate loans	4,569,472	7,655,049	14,803,760	49,017,935	66,050,854	231,910,782	7,190,997,483
Other investments	107,223,906	120,507,602	193,261,885	489,478,215	725,931,122	3,627,531,844	26,724,154,053
Depreciable assets	297,439,995	225,472,907	233,508,589	355,436,340	325,554,733	1,233,280,140	6,589,804,951
Less: Accumulated depreciation	177,888,647	127,295,985	126,152,639	183,341,854	164,786,064	580,102,005	2,864,943,254
Depletable assets	3,628,587	4,125,480	7,044,478	11,987,897	17,649,459	109,938,688	696,579,213
Less: Accumulated depletion	1,521,657	1,585,458	3,386,162	5,517,639	9,290,751	48,309,617	292,192,109
Land	24,392,684	17,364,820	17,494,919	24,438,505	21,076,316	82,145,265	287,625,942
Intangible assets (amortizable)	34,028,872	38,371,157	60,484,879	123,295,838	152,921,339	836,851,708	3,818,484,225
Less: Accumulated amortization	11,833,101	11,046,020	13,648,370	25,087,046	28,134,924	159,173,702	638,034,125
Other assets	21,565,222	20,793,011	28,086,696	53,522,997	61,591,376	295,787,768	4,493,426,205
<b>Total liabilities</b>	<b>726,057,661</b>	<b>624,834,325</b>	<b>805,565,691</b>	<b>1,635,912,309</b>	<b>1,949,087,782</b>	<b>8,090,772,207</b>	<b>69,128,469,740</b>
Accounts payable	91,348,493	71,391,658	81,850,768	146,082,987	143,073,511	489,362,814	4,027,503,111
Mortgages, notes, and bonds payable in less than one year	86,023,667	59,078,457	53,942,348	68,906,247	67,521,137	222,412,826	2,823,755,543
Other current liabilities	79,470,083	84,095,500	140,141,763	373,187,716	429,858,073	1,261,538,037	15,334,974,218
Loans from shareholders	35,302,571	20,938,520	17,260,180	24,204,196	16,934,727	65,891,018	231,251,307
Mortgages, notes, and bonds payable in one year or more	117,751,797	98,014,573	118,118,878	198,791,704	223,215,726	1,029,788,909	12,230,066,192
Other liabilities	38,294,369	71,375,907	59,717,415	96,123,692	121,912,624	533,859,251	10,201,105,684
Capital stock	69,041,235	58,855,149	66,190,953	104,015,371	126,825,635	515,278,034	1,884,876,065
Additional paid-in capital	211,073,760	212,136,254	299,889,371	654,712,370	853,869,536	4,004,309,864	19,509,710,677
Retained earnings, appropriated	1,363,241	1,476,469	1,837,135	3,127,337	5,515,684	27,142,569	354,534,826
Retained earnings, unappropriated [26]	10,252,748	-43,601,338	-22,516,437	-14,048,370	-15,362,909	146,593,580	4,498,500,302
Less: Cost of treasury stock	13,864,303	8,926,362	10,866,684	19,190,841	24,275,963	205,404,695	1,967,808,185
<b>Total receipts</b>	<b>1,308,661,231</b>	<b>887,048,148</b>	<b>849,594,891</b>	<b>1,138,352,553</b>	<b>951,512,956</b>	<b>3,365,371,040</b>	<b>15,106,988,326</b>
Business receipts	1,275,395,285	860,566,126	813,610,296	1,070,417,747	870,076,684	3,060,644,060	12,481,604,025
Interest	1,674,612	1,996,594	4,362,626	14,428,564	22,604,670	82,668,262	1,049,764,533
Interest on Government obligations: State and local	333,640	315,538	713,927	2,333,899	3,268,301	13,013,950	35,752,098
Rents	1,374,676	1,360,172	2,411,978	4,896,351	4,488,863	20,721,564	105,927,617
Royalties	580,473	497,674	1,061,682	2,391,555	4,201,972	15,331,683	158,615,681
Net short-term capital gain reduced by net long-term capital loss	558,045	233,919	399,994	1,193,986	1,583,006	8,029,891	28,335,201
Net long-term capital gain reduced by net short-term capital loss	2,559,854	2,288,590	3,476,456	4,538,097	6,067,348	14,723,065	92,047,620
Net gain, noncapital assets	2,593,171	1,866,109	2,029,757	3,340,384	3,071,738	10,856,513	70,467,096
Dividends received from domestic corporations	229,355	237,893	262,727	406,809	403,795	1,328,965	21,124,743
Dividends received from foreign corporations	271,340	178,200	239,488	633,558	1,172,131	6,900,755	99,916,172
Other receipts	23,090,781	17,507,314	21,025,959	33,771,603	34,574,089	131,152,332	963,433,540
<b>Total deductions</b>	<b>1,272,877,435</b>	<b>860,776,251</b>	<b>824,799,784</b>	<b>1,095,838,253</b>	<b>922,085,322</b>	<b>3,173,798,410</b>	<b>14,006,929,718</b>
Cost of goods sold [19]	923,009,619	610,571,668	572,161,120	724,944,230	579,198,930	1,986,196,133	8,193,159,806
Inventory, beginning of year	109,299,871	75,594,781	70,254,227	91,551,736	75,533,603	236,848,191	640,654,328
Purchases	720,413,822	477,845,219	432,243,890	549,934,554	417,066,951	1,483,252,954	5,704,623,816
Cost of labor	69,070,365	46,464,914	45,023,955	50,761,527	44,611,186	166,163,514	251,320,855
Additional inventory costs (section 263A)	6,372,371	4,050,275	3,727,079	3,398,359	2,276,596	5,204,907	69,755,312
Other costs	136,648,024	87,380,768	89,031,904	114,328,584	100,545,535	252,049,854	1,150,961,171
Less: Inventory, end of year	121,288,686	84,367,325	76,457,746	99,414,383	80,917,217	253,524,741	674,936,653
Compensation of officers	23,345,911	13,048,056	10,206,354	12,338,047	9,027,986	21,978,358	53,909,822
Salaries and wages	116,504,667	83,241,063	77,037,716	111,077,777	93,432,551	336,051,954	1,230,801,836
Repairs	5,844,390	3,946,986	3,858,029	6,031,048	5,275,704	20,531,155	96,890,230
Bad debts	2,463,167	1,901,963	2,480,130	4,333,265	5,174,832	16,473,165	147,339,341
Rent paid on business property	23,213,754	14,760,571	13,407,541	20,270,410	16,603,156	56,667,841	151,531,772
Taxes paid	22,082,203	14,453,582	14,649,112	19,012,716	15,519,764	63,477,333	250,467,304
Interest paid	8,400,055	7,280,915	9,459,112	16,968,461	21,083,311	80,987,939	612,924,424
Charitable contributions	149,454	118,488	137,043	288,267	334,519	1,555,363	13,090,751
Amortization	2,671,202	2,486,949	3,657,536	6,927,193	8,452,714	31,866,384	134,156,835
Depreciation	17,932,562	14,820,004	15,949,228	24,760,746	23,972,680	81,858,924	452,686,329
Depletion	245,156	212,644	319,899	676,013	759,755	3,334,468	21,000,640
Advertising	9,923,237	7,280,130	6,896,884	10,338,248	8,718,078	32,328,611	150,082,558
Pension, profit-sharing, etc., plans	3,671,234	2,803,382	2,641,488	4,018,599	3,803,399	19,026,713	115,082,666
Employee benefit programs	13,989,044	10,319,427	10,335,051	14,177,846	12,957,235	53,111,755	186,278,680
Domestic production activities deduction	334,669	310,505	382,663	772,149	966,784	4,305,975	24,175,304
Net loss, noncapital assets	1,283,170	1,211,694	2,147,795	2,558,999	12,847,512	6,649,589	23,683,735
Other deductions	97,652,654	71,728,473	78,498,973	114,498,436	100,706,731	342,161,043	2,109,169,921
Total receipts less total deductions	35,783,796	26,271,897	24,795,106	42,514,301	29,427,274	191,572,630	1,100,058,608
Constructive taxable income from related foreign corporations	215,460	199,632	522,575	786,488	1,398,167	7,622,602	128,811,431
<b>Net income (less deficit)</b>	<b>35,665,616</b>	<b>26,155,991</b>	<b>24,603,754</b>	<b>40,966,889</b>	<b>27,557,140</b>	<b>186,181,281</b>	<b>1,193,117,941</b>
<b>Income subject to tax</b>	<b>12,704,824</b>	<b>11,351,559</b>	<b>14,208,452</b>	<b>25,864,245</b>	<b>29,767,115</b>	<b>122,526,008</b>	<b>886,522,222</b>
Total income tax before credits [7]	4,376,716	3,921,446	4,951,005	9,070,340	10,445,714	43,230,473	312,676,805
Income tax	4,315,057	3,869,714	4,888,072	8,951,036	10,361,157	42,773,134	309,917,636
Alternative minimum tax	56,980	48,709	59,337	103,193	80,337	430,580	2,538,894
Foreign tax credit	138,531	100,918	198,991	530,115	764,836	4,300,345	102,698,718
General business credit	111,766	108,745	129,501	270,229	304,074	1,851,235	19,066,671
Prior year minimum tax credit	19,588	21,368	26,651	63,343	76,508	305,496	2,218,522
<b>Total income tax after credits [2]</b>	<b>4,106,800</b>	<b>3,690,098</b>	<b>4,595,414</b>	<b>8,190,184</b>	<b>9,296,929</b>	<b>36,757,405</b>	<b>188,340,837</b>
Distributions, except Form 1120S:							
Cash and property except own stock	7,215,144	7,261,191	9,116,715	24,788,775	24,024,268	119,337,358	598,380,275
Corporation's own stock	79,917	161,797	60,510	179,472	88,169	1,677,008	8,412,678

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 3. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns with net income	Size of total assets				
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns</b>	<b>3,548,701</b>	<b>538,623</b>	<b>2,397,826</b>	<b>236,161</b>	<b>257,725</b>	<b>45,848</b>
<b>Total assets</b>	<b>74,585,850,076</b>	<b>-</b>	<b>244,772,122</b>	<b>166,791,751</b>	<b>552,284,043</b>	<b>322,361,468</b>
Cash	3,865,102,048	-	79,913,599	38,203,228	104,565,289	50,219,479
Notes and accounts receivable	11,906,791,727	-	21,854,102	24,805,255	115,588,439	78,596,051
Less: Allowance for bad debts	218,445,590	-	256,950	233,832	1,673,938	1,251,165
Inventories	1,442,145,068	-	25,375,000	20,856,693	89,318,441	63,467,696
Investments in Government obligations	2,822,657,060	-	48,560	51,126	392,004	472,708
Tax-exempt securities	1,616,129,082	-	70,103	49,085	625,378	478,838
Other current assets	4,737,026,462	-	11,989,861	9,783,103	36,510,239	22,384,864
Loans to shareholders	230,700,603	-	19,672,502	8,806,962	13,002,137	4,088,621
Mortgage and real estate loans	7,305,863,369	-	679,497	828,397	2,874,888	1,636,758
Other investments	29,071,128,150	-	9,457,156	10,551,760	43,828,163	29,443,475
Depreciable assets	7,541,333,584	-	289,071,436	134,084,391	324,664,160	149,289,141
Less: Accumulated depreciation	3,858,184,112	-	234,136,614	100,581,815	226,583,878	98,667,236
Depletable assets	435,691,574	-	417,040	293,477	707,943	696,740
Less: Accumulated depletion	194,533,246	-	251,766	153,585	303,351	443,524
Land	414,693,463	-	5,183,635	8,760,645	25,658,962	10,106,185
Intangible assets (amortizable)	4,200,702,060	-	25,606,380	13,272,288	24,732,771	10,408,316
Less: Accumulated amortization	754,522,163	-	14,533,367	6,200,675	12,530,902	4,290,022
Other assets	4,021,570,939	-	4,611,949	3,615,246	10,907,296	5,724,544
<b>Total liabilities</b>	<b>74,585,850,076</b>	<b>-</b>	<b>244,772,122</b>	<b>166,791,751</b>	<b>552,284,043</b>	<b>322,361,468</b>
Accounts payable	4,569,301,487	-	20,423,654	18,257,542	73,905,943	46,694,877
Mortgages, notes, and bonds payable in less than one year	2,968,895,164	-	18,606,712	11,281,347	40,412,512	36,532,044
Other current liabilities	16,211,497,428	-	29,196,950	14,476,644	50,846,082	32,955,642
Loans from shareholders	431,845,290	-	45,418,345	15,931,541	37,781,019	13,171,494
Mortgages, notes, and bonds payable in one year or more	12,340,133,802	-	49,993,881	36,189,583	98,999,063	45,396,934
Other liabilities	8,680,392,825	-	5,006,775	3,315,141	14,387,285	10,120,557
Capital stock	2,334,321,995	-	25,577,524	9,201,042	25,819,433	14,489,096
Additional paid-in capital	22,837,204,443	-	37,868,752	26,867,862	57,233,647	38,337,703
Retained earnings, appropriated	350,750,422	-	787,228	1,154,471	2,663,284	736,008
Retained earnings, unappropriated [26]	6,009,881,881	-	21,936,660	37,090,792	167,289,212	92,456,385
Less: Cost of treasury stock	2,148,374,661	-	10,044,359	6,973,936	17,053,438	8,529,271
<b>Total receipts</b>	<b>24,542,737,435</b>	<b>325,250,366</b>	<b>1,425,932,721</b>	<b>520,466,741</b>	<b>1,435,395,682</b>	<b>775,113,227</b>
Business receipts	21,509,687,501	265,164,231	1,395,898,473	507,140,307	1,403,363,160	758,055,950
Interest	1,113,582,640	20,133,889	399,095	192,401	906,193	573,329
Interest on Government obligations: State, local	48,145,746	272,944	9,161	13,099	210,783	79,035
Rents	121,795,650	897,896	461,294	319,564	1,119,042	581,531
Royalties	164,661,598	1,232,213	152,323	27,320	214,468	420,673
Net short-term capital gain reduced by net long-term capital loss	39,801,398	678,072	16,607	12,468	123,511	83,889
Net long-term capital gain reduced by net short-term capital loss	129,661,293	8,079,873	2,379,375	636,228	2,468,375	1,018,032
Net gain, noncapital assets	100,892,726	9,210,444	2,099,709	1,072,463	2,972,462	1,265,295
Dividends received from domestic corporations	20,658,863	62,220	119,869	88,660	254,566	120,676
Dividends received from foreign corporations	107,886,799	1,307,647	15,854	*32,780	49,514	64,949
Other receipts	1,185,963,221	18,210,938	24,380,962	10,931,453	23,713,609	12,849,869
<b>Total deductions</b>	<b>22,453,949,979</b>	<b>275,072,508</b>	<b>1,283,590,736</b>	<b>481,336,134</b>	<b>1,338,432,576</b>	<b>730,865,836</b>
Cost of goods sold [19]	13,782,348,803	151,294,293	511,082,899	261,986,800	855,956,579	516,169,561
Inventory, beginning of year	1,295,584,722	17,952,250	24,753,776	19,236,051	82,337,906	57,813,783
Purchases	10,125,683,857	128,715,080	353,027,888	191,760,076	636,734,976	393,091,149
Cost of labor	780,463,848	8,854,696	57,229,555	26,303,603	84,259,907	47,783,865
Additional inventory costs (section 263A)	102,873,869	599,353	5,540,314	2,165,313	5,020,039	3,691,312
Other costs	1,882,707,319	11,706,977	95,474,556	42,736,341	134,909,621	76,780,120
Less: Inventory, end of year	1,392,062,335	17,144,876	24,952,654	20,222,968	87,546,661	63,219,528
Compensation of officers	370,697,126	8,913,794	141,624,239	31,029,212	56,070,119	19,051,306
Salaries and wages	2,221,663,221	26,323,110	203,800,714	65,498,231	154,524,720	71,603,751
Repairs	136,775,970	1,772,811	12,464,388	4,204,512	9,818,146	3,883,243
Bad debts	160,750,854	1,358,014	946,217	665,777	2,102,435	876,201
Rent paid on business property	365,841,219	6,004,096	62,145,559	16,814,966	34,550,094	15,377,964
Taxes paid	435,982,905	7,780,553	42,170,832	12,748,179	32,180,020	13,243,629
Interest paid	644,611,584	14,664,311	5,874,620	2,974,249	7,558,220	3,727,196
Charitable contributions	16,257,125	146,439	154,906	75,391	183,720	96,043
Amortization	147,211,689	1,273,465	1,516,571	838,207	1,374,154	650,715
Depreciation	507,643,269	3,541,843	13,246,148	6,620,777	16,563,367	8,505,128
Depletion	17,282,334	75,819	103,783	26,412	174,401	69,350
Advertising	228,209,548	2,217,586	13,012,030	3,914,237	10,374,564	4,788,352
Pension, profit-sharing, etc., plans	143,544,980	1,348,447	10,192,099	2,267,176	5,660,087	2,563,698
Employee benefit programs	292,328,263	2,833,957	13,465,472	5,221,748	13,642,698	8,058,920
Domestic production activities deduction	31,966,377	206,910	40,700	45,323	242,153	187,766
Net loss, noncapital assets	21,640,879	942,343	179,326	50,756	212,409	104,600
Other deductions	2,871,112,757	44,196,198	251,569,740	66,350,452	137,227,524	61,879,159
Total receipts less total deductions	2,088,787,456	50,177,858	142,341,985	39,130,607	96,963,106	44,247,391
Constructive taxable income from related foreign corporations	134,373,196	799,177	*6,973	*16,933	36,584	35,695
<b>Net income</b>	<b>2,175,014,906</b>	<b>50,704,090</b>	<b>142,339,798</b>	<b>39,134,441</b>	<b>96,788,907</b>	<b>44,204,052</b>
<b>Income subject to tax</b>	<b>1,149,312,314</b>	<b>16,712,295</b>	<b>7,187,386</b>	<b>3,518,936</b>	<b>11,741,882</b>	<b>7,472,201</b>
Total income tax before credits [7]	402,160,556	5,756,157	1,495,187	842,752	3,553,618	2,517,225
Income tax	398,844,104	5,578,130	1,495,669	846,516	3,530,056	2,486,945
Alternative minimum tax	2,969,100	69,694	18,074	2,835	21,546	28,948
Foreign tax credit	109,578,358	769,993	12,678	*13,707	41,477	38,665
General business credit	22,226,029	174,542	51,371	44,559	115,036	57,167
Prior year minimum tax credit	2,812,062	58,985	*1,716	*983	15,760	12,204
<b>Total income tax after credits [2]</b>	<b>267,153,220</b>	<b>4,749,106</b>	<b>1,429,421</b>	<b>783,503</b>	<b>3,381,343</b>	<b>2,409,064</b>
Distributions, except Form 1120S:						
Cash and property except own stock	764,988,961	14,598,234	3,274,655	1,400,145	5,985,329	2,552,413
Corporation's own stock	10,883,063	*439,845	*32,461	*26,058	101,111	35,743

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS WITH NET INCOME

Table 3. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets—continued						
	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Number of returns</b>	<b>32,449</b>	<b>12,424</b>	<b>7,802</b>	<b>7,503</b>	<b>4,109</b>	<b>5,663</b>	<b>2,567</b>
<b>Total assets</b>	<b>502,465,301</b>	<b>436,414,000</b>	<b>559,107,882</b>	<b>1,243,923,301</b>	<b>1,483,256,958</b>	<b>7,316,733,422</b>	<b>61,757,739,828</b>
Cash	66,489,088	48,022,627	54,217,636	88,717,283	84,697,308	278,667,502	2,971,389,008
Notes and accounts receivable	115,032,555	90,736,100	119,914,913	268,579,683	281,842,431	1,104,956,045	9,684,886,152
Less: Allowance for bad debts	2,331,669	2,269,817	3,183,450	5,594,609	6,378,424	19,373,018	175,898,720
Inventories	98,392,516	70,176,861	61,386,260	79,868,490	61,562,375	215,597,053	656,143,684
Investments in Government obligations	1,631,499	3,399,012	11,871,554	39,543,319	59,012,164	227,043,273	2,479,191,841
Tax-exempt securities	1,753,133	3,866,726	11,632,324	46,063,861	69,721,488	305,897,073	1,175,971,075
Other current assets	38,578,673	34,574,304	36,380,013	59,450,085	58,682,711	252,472,807	4,176,219,804
Loans to shareholders	5,014,001	3,211,255	2,319,661	2,786,582	2,231,397	7,001,959	162,565,526
Mortgage and real estate loans	3,009,970	5,435,994	11,633,519	37,836,192	54,474,807	197,378,353	6,990,074,993
Other investments	63,870,129	79,289,543	130,373,998	392,744,462	587,441,041	3,360,488,945	24,363,639,478
Depreciable assets	202,182,345	154,804,396	163,305,318	252,251,337	221,398,476	973,747,205	4,676,535,380
Less: Accumulated depreciation	128,653,690	92,447,356	92,611,046	138,652,946	119,379,861	477,976,800	2,148,492,870
Depletable assets	1,762,756	1,215,882	1,961,188	4,593,057	6,889,887	39,100,599	378,053,004
Less: Accumulated depletion	793,549	631,440	783,803	2,230,877	4,174,109	17,561,474	167,205,768
Land	11,498,711	9,470,666	9,411,588	15,868,133	13,887,315	61,649,839	243,197,783
Intangible assets (amortizable)	20,986,194	23,046,192	34,395,285	82,508,450	92,594,277	666,246,354	3,206,905,551
Less: Accumulated amortization	7,698,619	6,327,926	7,957,782	16,034,776	17,451,350	123,377,026	538,119,718
Other assets	11,741,257	10,840,981	14,840,706	35,625,576	36,205,025	264,774,733	3,622,683,625
<b>Total liabilities</b>	<b>502,465,301</b>	<b>436,414,000</b>	<b>559,107,882</b>	<b>1,243,923,301</b>	<b>1,483,256,958</b>	<b>7,316,733,422</b>	<b>61,757,739,828</b>
Accounts payable	68,485,689	52,923,659	59,665,473	115,249,742	110,545,620	3,325,662,530	3,325,466,474
Mortgages, notes, and bonds payable in less than one year	61,540,440	42,665,612	36,902,156	45,617,164	42,823,890	180,035,689	2,452,477,677
Other current liabilities	50,281,410	52,966,672	100,176,885	292,154,272	334,455,182	1,058,622,072	14,195,365,896
Loans from shareholders	16,085,695	9,947,163	8,160,438	15,309,867	7,129,446	47,380,382	215,529,900
Mortgages, notes, and bonds payable in one year or more	61,194,089	52,957,225	65,170,827	114,514,518	119,950,939	781,269,054	10,914,497,689
Other liabilities	16,662,793	17,431,143	25,866,440	61,640,302	71,962,253	426,313,874	8,027,686,261
Capital stock	23,241,780	23,899,756	31,542,292	68,026,738	85,783,778	411,337,603	1,615,402,954
Additional paid-in capital	84,521,598	101,277,200	146,761,669	426,500,885	636,348,765	3,411,300,064	17,870,186,297
Retained earnings, appropriated	992,885	1,208,617	1,210,675	2,777,448	4,645,563	24,124,301	310,449,943
Retained earnings, unappropriated [26]	130,249,188	87,677,327	91,944,630	117,093,860	92,051,309	525,903,317	4,646,189,202
Less: Cost of treasury stock	10,790,266	6,540,374	8,293,605	14,961,494	22,440,069	227,235,384	1,815,512,465
<b>Total receipts</b>	<b>1,089,999,775</b>	<b>732,659,256</b>	<b>680,136,636</b>	<b>930,923,907</b>	<b>730,664,938</b>	<b>2,901,439,421</b>	<b>12,994,754,765</b>
Business receipts	1,062,604,608	711,105,209	652,702,357	872,492,511	667,730,801	2,623,318,975	10,590,110,919
Interest	1,186,834	1,524,308	3,068,101	11,353,963	17,772,197	75,108,052	981,364,280
Interest on Government obligations: State, local	231,334	230,378	536,574	1,954,714	2,887,342	10,689,212	31,031,168
Rents	914,813	857,304	1,630,125	2,977,382	2,905,175	15,853,035	93,278,491
Royalties	425,085	382,329	652,628	3,053,222	2,703,446	14,450,256	140,947,636
Net short-term capital gain reduced by net long-term capital loss	520,622	216,711	355,001	1,128,320	1,486,050	7,809,428	27,370,718
Net long-term capital gain reduced by net short-term capital loss	2,256,524	2,070,010	3,184,000	5,025,947	3,445,735	13,632,181	85,465,014
Net gain, noncapital assets	2,120,665	1,599,554	1,616,620	2,775,353	2,479,289	9,452,154	64,228,720
Dividends received from domestic corporations	203,026	222,504	232,886	471,786	255,274	1,156,015	17,471,380
Dividends received from foreign corporations	260,202	164,728	209,182	540,565	995,386	7,087,254	97,158,739
Other receipts	19,276,061	14,286,221	15,949,162	29,150,145	28,004,244	122,882,858	866,327,700
<b>Total deductions</b>	<b>1,030,307,854</b>	<b>689,935,565</b>	<b>637,873,408</b>	<b>864,341,442</b>	<b>670,619,318</b>	<b>2,654,273,093</b>	<b>11,797,301,508</b>
Cost of goods sold [19]	773,839,297	511,332,541	465,101,470	598,366,982	438,252,103	1,692,660,675	7,006,305,604
Inventory, beginning of year	87,360,975	61,833,851	55,337,311	72,571,428	55,264,001	198,989,449	562,133,941
Purchases	615,354,181	409,930,314	365,424,746	465,427,311	322,512,543	1,282,608,026	4,961,097,567
Cost of labor	56,770,001	36,607,709	34,179,378	40,385,448	33,231,239	142,461,287	212,397,159
Additional inventory costs (section 263A)	4,951,575	3,252,345	2,633,270	2,864,566	1,920,385	4,606,390	65,629,006
Other costs	106,451,011	67,325,903	64,404,446	87,464,655	73,818,870	210,328,123	911,306,694
Less: Inventory, end of year	98,199,529	69,927,113	61,637,676	79,886,328	60,721,834	213,591,299	595,011,870
Compensation of officers	18,987,979	10,230,415	7,781,758	9,531,752	6,557,811	18,086,334	42,832,406
Salaries and wages	88,014,731	62,793,397	55,326,807	83,194,104	71,355,647	284,165,542	1,055,062,467
Repairs	4,505,066	2,925,356	2,741,488	4,480,434	3,705,176	16,768,373	69,506,978
Bad debts	1,579,533	1,100,734	1,183,490	2,306,024	2,902,349	11,582,134	134,147,944
Rent paid on business property	17,794,249	10,708,702	9,135,614	14,074,181	11,876,207	46,037,700	121,321,887
Taxes paid	17,322,681	11,145,220	10,978,793	14,606,396	11,936,503	53,834,905	208,035,193
Interest paid	5,040,222	4,293,348	5,379,676	10,214,794	10,548,407	59,538,979	514,797,561
Charitable contributions	145,040	117,633	133,203	297,712	330,896	1,641,018	12,935,122
Amortization	1,300,162	1,227,181	1,748,984	3,735,403	3,802,736	20,918,648	108,825,463
Depreciation	12,112,566	10,066,863	10,644,990	16,239,133	15,535,348	61,636,609	332,930,498
Depletion	169,721	95,670	216,629	386,443	355,927	1,767,772	13,840,407
Advertising	7,443,650	5,332,095	4,955,136	8,230,824	6,574,739	30,057,175	131,309,162
Pension, profit-sharing, etc., plans	3,059,754	2,167,277	2,225,750	3,469,983	3,853,687	16,269,055	90,467,967
Employee benefit programs	10,744,233	7,213,405	7,395,474	10,790,272	9,895,550	43,171,763	159,894,769
Domestic production activities deduction	332,765	310,247	385,366	797,721	968,198	4,685,211	23,764,017
Net loss, noncapital assets	167,379	206,418	396,742	519,575	765,655	3,421,155	14,674,521
Other deductions	67,628,018	48,437,509	51,685,237	81,549,632	68,554,648	274,478,267	1,717,556,372
Total receipts less total deductions	59,691,921	42,723,691	42,263,227	66,582,464	60,045,620	247,166,328	1,197,453,257
Constructive taxable income from related foreign corporations	186,997	177,545	455,930	627,911	1,262,460	8,535,014	122,231,976
<b>Net income</b>	<b>59,647,584</b>	<b>42,607,857</b>	<b>42,182,583</b>	<b>65,255,661</b>	<b>58,420,738</b>	<b>245,012,130</b>	<b>1,288,654,065</b>
<b>Income subject to tax</b>	<b>12,688,987</b>	<b>11,608,814</b>	<b>13,983,129</b>	<b>26,802,445</b>	<b>29,366,013</b>	<b>133,054,722</b>	<b>875,175,505</b>
Total income tax before credits [7]	4,365,814	4,008,534	4,869,186	9,394,085	10,294,267	46,823,996	308,239,736
Income tax	4,309,340	3,959,653	4,808,184	9,278,346	10,217,152	46,385,767	305,948,346
Alternative minimum tax	53,308	47,243	58,157	99,352	74,457	412,398	2,083,088
Foreign tax credit	138,531	100,918	198,991	541,541	758,829	5,101,529	101,861,500
General business credit	111,760	109,272	128,204	279,003	305,124	1,880,839	18,969,152
Prior year minimum tax credit	19,588	21,375	26,644	80,284	59,566	307,632	2,207,324
<b>Total income tax after credits [2]</b>	<b>4,095,903</b>	<b>3,776,651</b>	<b>4,514,899</b>	<b>8,476,786</b>	<b>9,167,382</b>	<b>39,517,853</b>	<b>184,851,309</b>
Distributions, except Form 1120S:							
Cash and property except own stock	6,391,717	6,455,847	8,213,370	22,576,069	22,266,417	117,040,835	554,233,932
Corporation's own stock	43,171	74,535	19,810	149,224	64,380	1,681,158	8,215,567

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars, and size of total assets is in whole dollars]

Sector and item	Size of total assets												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total returns of active corporations	5,840,821	1,092,269	3,798,006	371,090	408,910	68,684	46,934	17,876	11,316	10,234	5,430	7,020	3,051
Number of returns	84,952,035,514	3,798,006	371,090	408,910	68,684	46,934	17,876	11,316	10,234	5,430	7,020	3,051	3,051
Total assets	84,952,035,514	3,798,006	371,090	408,910	68,684	46,934	17,876	11,316	10,234	5,430	7,020	3,051	3,051
Cash	4,403,873,090	104,670,086	49,799,856	139,746,581	67,785,011	67,785,011	92,148,705	68,492,691	78,114,470	126,003,382	117,192,839	339,774,317	3,220,145,152
Notes and accounts receivable	13,015,872,895	34,249,142	34,528,160	153,247,576	101,010,393	146,214,585	117,375,239	117,375,239	156,000,937	336,794,401	352,184,890	983,033,786	10,601,248,858
Less: Allowance for bad debts	245,131,756	467,367	436,696	3,052,409	3,052,409	2,080,157	4,175,431	3,620,901	4,814,936	7,535,806	8,424,658	24,132,416	186,390,978
Inventories	1,750,079,892	40,231,326	29,986,344	120,891,656	81,863,395	121,873,704	85,138,337	76,223,079	100,965,139	100,965,139	82,352,070	259,366,994	751,585,847
U.S. government obligations, total	3,001,645,691	52,770	123,503	1,092,382	1,092,382	1,092,382	2,522,165	4,879,044	14,892,078	46,633,956	67,465,720	244,804,863	2,618,945,218
Tax-exempt securities	1,866,958,204	158,395	185,111	502,722	502,722	502,722	2,706,704	5,424,690	15,689,915	57,151,948	82,062,344	360,137,275	1,341,266,608
Other current assets	5,344,988,040	20,415,192	16,004,805	58,155,261	36,086,563	54,861,540	47,957,634	53,990,584	79,017,878	84,029,866	287,085,381	4,607,380,336	
Loans to shareholders	272,007,849	25,691,208	11,852,726	22,267,857	8,147,350	8,147,350	8,320,356	3,966,601	4,050,223	3,661,250	10,839,138	168,386,113	
Mortgage and real estate loans	7,578,933,204	1,479,454	1,741,125	7,328,244	3,379,045	4,569,472	4,569,472	7,655,049	14,803,760	49,017,935	66,050,854	231,910,782	7,190,997,483
Other investments	32,157,596,634	16,855,160	17,619,478	79,147,212	55,886,157	107,223,906	120,507,602	193,261,885	489,478,215	725,931,122	3,627,531,844	26,724,154,053	
Depreciable assets	10,672,355,472	443,243,779	210,768,457	237,605,094	230,240,487	297,439,995	225,472,907	233,508,589	355,436,340	325,554,733	1,233,280,140	6,589,804,951	
Less: Accumulated depreciation	5,199,489,212	345,289,101	147,560,833	338,768,238	143,360,594	177,888,647	177,888,647	127,295,985	126,152,639	185,341,854	164,786,064	580,102,005	2,864,943,254
Depletable assets	855,423,891	629,407	626,238	1,884,825	1,356,619	3,628,567	4,125,480	7,044,478	11,987,897	17,649,459	109,938,688	696,579,213	
Less: Accumulated depletion	363,947,130	302,718	275,275	887,409	651,335	1,521,657	1,585,458	3,386,162	5,517,639	9,290,751	48,309,617	292,192,109	
Land	584,428,017	13,395,573	19,353,999	55,908,628	21,231,365	24,392,684	17,364,820	17,364,820	24,438,505	21,076,316	82,145,265	287,625,942	
Intangible assets (amortizable)	1,180,092,464	40,477,616	19,376,243	39,233,771	16,586,816	34,028,872	38,371,157	60,484,879	123,295,838	152,921,339	836,851,708	3,818,484,225	
Less: Accumulated amortization	943,870,066	22,883,544	8,877,962	18,541,496	6,609,776	11,833,101	11,046,020	13,648,370	25,087,046	28,134,924	159,173,702	638,034,125	
Other assets	5,020,218,338	7,420,541	6,407,261	20,694,758	10,922,503	21,565,222	20,793,011	28,086,696	53,522,997	61,591,376	295,787,768	4,493,426,205	
Total liabilities	84,952,035,514	3,798,006	371,090	408,910	68,684	46,934	17,876	11,316	10,234	5,430	7,020	3,051	3,051
Accounts payable	5,288,291,980	37,381,462	28,251,632	107,007,055	64,938,488	91,348,493	81,348,493	81,348,493	146,082,967	143,073,511	489,362,814	1,027,469,740	
Mortgages, notes, and bonds under one year	3,557,197,617	34,329,309	19,296,750	68,000,730	53,930,602	66,023,667	59,078,457	53,942,948	68,906,247	67,521,137	222,412,826	2,823,755,543	
Other current liabilities	17,903,525,881	48,423,984	21,942,171	80,475,103	49,419,692	79,470,083	84,095,040	140,141,763	373,187,716	428,858,073	1,261,538,037	15,334,974,217	
Loans from shareholders	713,141,959	128,402,938	44,280,058	95,508,807	33,167,638	35,302,571	20,938,520	17,260,540	24,204,196	16,934,727	65,891,018	231,251,208	
Mortgages, notes, bonds, one year or more	14,473,299,884	92,128,910	71,558,221	202,060,188	92,204,786	117,751,797	98,014,573	118,118,878	198,791,624	223,215,726	1,029,788,909	12,230,066,192	
Other liabilities	11,212,603,663	12,584,436	6,272,309	48,675,421	25,682,556	38,294,369	37,786,661	59,717,415	98,712,945	121,912,624	533,859,251	20,201,105,684	
Net worth	31,803,974,533	26,721,878	69,621,400	265,032,711	167,336,556	277,866,616	219,940,171	377,935,907	334,534,339	946,571,983	4,487,919,352	24,279,813,684	
Total receipts	29,403,675,461	1,874,070,635	660,123,812	1,794,011,575	949,870,774	1,308,661,231	887,048,148	849,594,891	1,138,352,553	951,512,596	3,365,371,040	15,106,988,025	
Business receipts	26,029,143,463	1,832,997,616	644,449,740	1,752,213,370	928,095,931	1,275,395,285	860,566,126	813,610,296	1,070,417,747	870,076,684	3,060,644,000	12,481,604,025	
Interest	1,208,961,004	28,217,360	571,600	285,794	1,289,636	1,096,754	1,674,612	1,996,594	4,362,026	14,428,564	22,604,670	82,668,282	1,049,764,533
Interest on government obligations, total	57,096,083	847,226	28,472	22,375	326,032	140,625	333,640	315,538	713,927	1,313,950	3,268,301	13,013,950	35,752,098
Rents	146,190,154	1,310,106	881,331	474,764	1,503,341	839,392	1,374,676	1,360,172	2,411,978	4,896,351	20,721,564	105,927,617	
Royalties	185,436,762	1,704,081	275,138	45,493	234,309	497,020	580,473	497,674	1,061,682	2,391,555	4,201,972	15,331,683	158,615,681
Net S-T capital gain less net L-T loss	41,326,146	708,633	29,912	14,547	140,939	98,073	558,045	233,919	399,894	1,193,986	1,583,006	8,029,891	28,335,201
Net L-T capital gain less net S-T loss	141,915,487	8,810,447	2,647,325	740,454	1,300,190	2,559,854	2,288,590	2,288,590	3,079,757	4,538,097	6,067,348	14,723,065	92,047,620
Net gain, noncapital assets	113,362,556	9,937,889	2,711,297	1,254,759	3,614,449	1,619,394	2,593,171	1,866,109	3,340,384	3,071,738	10,856,513	70,467,096	
Other receipts	1,344,634,951	26,049,685	33,776,262	12,697,426	15,923,777	23,090,781	17,507,314	21,025,959	33,771,603	34,574,089	131,152,332	963,433,540	
Total deductions	27,712,774,925	500,662,568	1,769,175,392	632,773,419	1,729,799,611	923,258,762	1,272,877,435	860,776,251	824,799,784	922,085,322	3,173,796,410	14,006,929,718	
Cost of goods [19]	16,578,523,067	256,497,439	694,422,168	336,702,493	1,069,069,273	632,590,188	923,009,619	610,571,668	572,161,120	724,944,230	579,198,930	1,866,196,133	8,193,159,806
Compensation of officers	479,226,947	15,207,466	184,737,503	40,806,799	71,075,430	23,545,915	23,345,911	13,048,056	10,206,354	12,338,047	9,027,286	21,978,588	53,909,822
Salaries and wages	2,778,560,379	53,398,472	287,178,849	85,461,949	210,664,136	93,710,010	116,504,067	83,241,063	77,037,716	111,077,777	93,432,551	336,051,954	1,230,801,836
Rent paid on business property	483,969,719	11,492,654	87,019,818	22,351,327	46,065,229	20,055,640	23,213,754	14,760,571	13,407,541	20,270,410	16,603,156	56,657,841	151,531,772
Taxes paid	546,149,818	12,192,335	57,934,780	17,082,437	42,116,472	17,161,780	22,082,203	14,453,582	16,649,112	19,012,716	15,619,176	63,477,333	250,467,304
Interest paid	814,425,772	24,450,720	9,397,182	4,585,182	12,124,066	6,764,405	8,400,055	7,280,915	9,459,112	16,968,461	21,083,311	80,987,939	612,924,424
Amortization	201,269,012	3,551,617	2,412,335	1,196,462	2,538,294	1,351,490	2,671,022	2,486,949	3,657,536	6,927,193	8,452,714	31,866,384	134,156,835
Depreciation	709,449,781	8,826,218	20,842,486	10,124,717	25,127,760	15,948,126	17,932,562	14,820,820	15,949,248	24,760,746	23,972,680	81,866,924	452,686,322
Advertising	274,503,596	4,245,473	18,751,476	5,164,847	13,891,724	6,882,332	9,923,237	7,280,130	10,338,248	8,718,078	32,328,611	150,082,558	
Pension, profit sharing, stock, annuity	180,786,667	2,428,043	13,753,093	3,292,723	7,022,218	3,243,108	3,671,234	2,803,382	2,641,488	4,018,599	3,803,399	19,026,713	115,082,866
Employee benefit programs	362,610,707	5,484,630	19,598,095	6,956,865	18,658,771	10,783,010	13,989,044	10,319,427	14,177,846	12,957,235	53,111,755	186,278,680	
Net income (less deficit)	1,774,273,534	16,712,933	104,873,969	27,344,951	63,921,372	26,518,697	32,605,616	26,155,991	24,208,452	25,866,889	27,557,140	186,181,281	1,191,117,941
Income subject to tax	1,149,799,988	16,712,933	7,195,585	3,521,011	11,869,694	7,556,977	12,704,824	11,351,559	14,208,452	20,966,845	29,767,151	122,526,008	886,522,222
Total income tax before credits [7]	402,962,750	5,795,629	1,498,967	844,368	3,601,610	2,549,678	4,376,716	3,921,446	4,951,005	9,070,340	10,445,714	43,230,473	312,676,805
Income tax	399,106,132	5,592,311	1,498,563	847,217	3,575,877	2,516,359	4,315,057	3,869,719	4,888,072	8,951,036	10,361,157	42,773,134	309,917,636
Alternative minimum tax	77,164	1,633,318											

**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Total returns of active corporations	Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
<b>Agriculture, Forestry, Fishing, and Hunting</b>													
Number of returns	137,299	17,754	75,939	20,604	19,743	1,854	852	298	135	75	31	13	**
Total assets	151,544,800	-	11,641,691	14,785,654	39,542,459	12,585,677	13,231,431	10,238,871	9,636,102	12,596,208	11,869,967	15,416,739	**
Cash	15,094,877	-	2,641,375	2,537,809	4,823,472	1,005,358	946,545	843,644	665,370	650,677	628,856	351,770	**
Notes and accounts receivable	14,488,604	-	262,279	605,310	1,786,604	1,689,907	1,385,823	1,684,572	1,182,333	2,041,713	1,271,024	2,599,039	**
Less: Allowance for bad debts	99,323	-	-	-	-	-	-	-	-	-	-	-	**
Inventories	17,859,240	-	705,997	696,736	2,840,331	1,563,292	2,324,838	1,341,732	1,589,525	2,620,015	2,080,850	2,273,587	**
U.S. government obligations, total	*203,900	-	-	-	-	-	-	-	-	-	-	-	**
Tax-exempt securities	295,641	-	*1,595	2	*11,682	*59	*3,048	*76,453	7,288	26,726	176,077	191,235	-
Other current assets	7,557,197	-	481,091	787,239	1,741,670	589,839	604,659	502,261	644,920	776,392	340,206	1,088,920	**
Loans to shareholders	5,681,488	-	1,066,847	934,066	2,466,287	185,520	316,670	186,667	74,049	117,199	315,542	18,641	-
Mortgage and real estate loans	602,976	-	*32,800	*78,823	224,324	*81,415	*44,364	*83,847	48,862	7,872	669	669	-
Other investments	17,937,860	-	766,878	1,040,941	3,643,697	904,520	1,801,622	1,311,628	1,385,243	1,323,027	2,651,129	3,109,175	**
Depreciable assets	129,326,463	-	25,502,121	18,523,185	40,992,343	8,256,541	8,095,879	5,396,696	5,131,854	6,879,690	5,390,485	5,797,668	**
Less: Accumulated depreciation	94,488,615	-	21,769,412	14,770,822	31,680,214	5,360,684	5,245,554	3,093,972	2,967,525	3,584,539	2,937,801	3,108,093	**
Depletable assets	2,289,763	-	*125,270	*16,539	346,221	*49,566	215,048	444,312	333,924	4,864	750,112	3,907	-
Less: Accumulated depletion	516,359	-	*69,008	-	*100,465	*2,333	*45,521	*38,847	114,332	25	141,922	3,907	-
Land	25,246,213	-	1,469,225	3,421,084	9,965,945	3,240,056	2,166,429	1,134,032	1,088,267	1,169,541	960,080	631,552	-
Intangible assets (amortizable)	4,125,615	-	208,060	259,182	572,572	173,674	104,599	54,965	282,261	431,036	247,808	1,791,458	**
Less: Accumulated amortization	845,741	-	113,591	108,102	199,534	80,191	28,235	21,650	37,373	87,351	51,613	118,099	**
Other assets	6,185,001	-	330,163	763,666	2,109,817	304,997	594,219	341,896	331,678	204,814	195,795	1,007,955	**
Total liabilities	151,544,800	-	11,641,691	14,785,654	39,542,459	12,585,677	13,231,431	10,238,871	9,636,102	12,596,208	11,869,967	15,416,739	**
Accounts payable	11,612,628	-	296,990	451,535	2,146,071	928,138	1,177,082	959,175	720,682	1,712,486	634,742	2,585,726	**
Mortgages, notes, and bonds under one year	15,053,999	-	1,188,176	1,206,790	4,014,145	1,601,299	1,635,427	1,430,745	793,686	1,135,321	1,194,552	853,860	**
Other current liabilities	7,442,121	-	441,751	323,327	1,885,322	662,319	658,980	523,758	781,057	901,999	537,581	1,026,027	**
Loans from shareholders	17,288,686	-	5,935,411	3,126,152	3,262,664	1,066,637	1,604,776	403,350	208,415	278,983	1,400,003	2,295	-
Mortgages, notes, bonds, one year or more	38,237,457	-	3,486,904	4,576,665	10,963,858	3,610,156	2,850,620	2,376,776	2,238,800	2,427,263	1,881,166	3,842,251	**
Other liabilities	4,695,848	-	428,632	355,345	1,327,850	480,691	427,438	272,811	207,451	-284,642	539,824	940,448	**
Net worth	57,214,062	-	-116,173	4,742,841	16,242,849	4,236,438	4,877,109	4,242,257	4,686,012	6,424,798	6,166,131	16,022,867	**
Total receipts	207,787,607	3,066,764	28,804,998	19,387,791	56,994,824	18,276,341	17,049,356	9,896,661	9,810,097	15,284,916	13,192,993	16,022,867	**
Business receipts	180,658,506	2,263,458	23,272,147	14,454,138	47,766,212	15,462,047	15,892,298	9,276,589	9,286,346	14,566,090	12,929,372	15,489,809	**
Interest	216,030	-	12,803	16,167	60,363	11,053	9,594	15,480	13,764	13,764	40,151	15,014	**
Interest on government obligations, total	37,526	666	*1,878	*210	9,395	*341	2,453	8,154	2,311	5,519	4,816	1,782	**
Rents	1,221,177	-	258,394	174,230	491,929	84,457	47,499	22,388	25,895	41,395	28,885	16,960	**
Royalties	396,090	-	*6,315	*9,171	57,978	*20,848	*6,853	*4,085	11,961	206,340	52,391	17,474	**
Net S-T capital gain less net L-T loss	18,579	-	-	*153	2,582	*623	*9,953	*4,438	234	218	328	11	-
Net L-T capital gain less net S-T loss	984,043	111,493	138,099	100,044	298,994	65,675	115,816	25,448	24,387	67,137	33,889	3,061	-
Net gain, noncapital assets	1,253,989	80,987	226,493	180,384	354,808	118,879	75,074	46,916	48,514	77,862	28,448	15,623	**
Other receipts	22,943,676	569,803	4,687,925	4,449,788	7,930,770	2,503,984	882,811	488,581	393,291	302,761	74,319	459,634	**
Total deductions	198,017,614	2,808,530	26,626,853	17,836,408	54,419,938	17,666,578	16,528,310	9,674,368	9,529,993	14,723,216	12,800,268	15,403,151	**
Cost of goods [19]	102,273,238	801,518	4,749,859	5,110,148	24,820,619	11,018,035	10,597,993	6,046,397	6,481,407	10,681,242	9,630,631	12,335,389	**
Compensation of officers	3,438,743	96,817	1,071,604	568,235	931,037	171,304	205,766	117,119	79,311	100,188	53,750	43,612	**
Salaries and wages	13,976,326	189,421	3,219,706	1,219,701	4,558,686	824,191	1,262,280	651,124	507,252	738,587	507,128	297,648	**
Rent paid on business property	9,023,970	205,988	2,374,577	1,396,886	3,382,762	602,046	602,046	188,496	144,704	100,797	102,712	169,494	**
Taxes paid	3,749,117	73,626	829,585	434,618	1,086,713	216,023	284,439	151,249	123,582	179,883	176,483	192,945	**
Interest paid	2,595,030	95,985	341,730	279,923	671,983	243,857	166,181	128,723	109,115	160,148	103,456	293,929	**
Amortization	447,690	*2,048	24,348	9,624	35,922	56,692	7,230	11,142	36,467	70,552	83,401	111,065	**
Depreciation	9,485,793	144,517	1,543,094	1,828,773	3,070,549	565,111	558,379	323,741	279,969	448,028	363,014	360,618	**
Advertising	421,979	19,146	56,367	21,881	90,398	20,639	31,912	17,988	16,253	24,159	37,498	85,737	**
Pension, profit sharing, stock, annuity	296,867	*238	41,674	21,020	58,832	8,676	26,784	23,946	11,615	15,065	52,381	36,636	**
Employee benefit programs	1,314,156	-	175,655	184,681	322,633	79,571	121,231	60,773	64,458	132,815	63,622	90,867	**
Net income (less deficit)	9,898,037	254,105	2,176,267	1,551,172	2,565,491	609,422	518,592	230,623	277,793	556,181	388,106	766,821	**
Income subject to tax	3,513,835	385,420	391,337	876,979	1,739,945	173,793	235,945	122,409	64,565	499,014	222,204	308,063	**
Total income tax before credits [7]	1,045,965	68,194	77,418	87,820	248,658	56,952	80,567	42,133	22,996	77,524	77,524	109,877	**
Income tax	1,041,299	68,118	77,116	87,820	248,572	56,570	80,222	41,675	22,108	77,524	77,524	107,822	**
Alternative minimum tax	4,478	-	*303	*86	*66	*383	*345	*451	755	74	57	2,055	**
Foreign tax credit	9,669	66	-	*4	*85	[1]	*31	*5,019	85	208	57	4,115	**
General business credit	24,912	*2	767	725	5,887	*203	*691	*1,547	1,547	6,602	2,191	5,327	**
Prior year minimum tax credit	7,127	-	*280	*372	*3,750	*931	*215	*130	287	1,160	-	-	**
Total income tax after credits [2]	1,004,257	68,126	76,371	86,718	238,936	55,051	79,629	36,782	21,077	165,857	75,276	100,435	**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars, and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets										\$2,500,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more
<b>Utilities</b>													
<b>Number of returns</b>	<b>6,385</b>	<b>496</b>	<b>4,001</b>	<b>649</b>	<b>517</b>	<b>227</b>	<b>151</b>	<b>71</b>	<b>46</b>	<b>50</b>	<b>32</b>	<b>58</b>	<b>89</b>
<b>Total assets</b>	<b>1,715,554,907</b>	<b>450,056</b>	<b>1,358,822</b>	<b>1,486,419</b>	<b>2,451,628</b>	<b>2,475,757</b>	<b>3,446,528</b>	<b>7,192,944</b>	<b>11,255,424</b>	<b>20,205,455</b>	<b>70,205,455</b>	<b>1,614,706,880</b>	
Cash	34,702,576	-	111,543	158,509	152,808	345,798	305,974	602,881	512,420	3,656,946	28,367,815	28,367,815	
Notes and accounts receivable	78,389,134	-	46,968	44,545	151,815	295,575	336,050	1,109,022	404,788	4,199,312	71,250,839	4,199,312	
Less: Allowance for bad debts	3,103,118	-	-	-	561	8,345	7,750	8,658	4,879	60,632	3,008,542	60,632	
Inventories	33,515,662	-	-	8,372	6,676	47,988	70,884	24,043	107,953	101,873	427,220	2,711,859	30,008,794
U.S. government obligations, total	1,462,317	-	-	280	-	-	-	-	-	-	-	23,845	1,438,192
Tax-exempt securities	404,629	-	-	-	-	-	-	-	-	-	-	389,722	12,349
Other current assets	75,116,276	-	1,175	16,738	13,499	106,273	198,709	282,514	395,851	311,988	382,675	2,365,904	71,030,940
Loans to shareholders	132,850	-	4,191	-	6,808	43,094	22,180	72	3,692	26,112	26,648	-	52
Mortgage and real estate loans	2,860,547	-	-	-	762	4,590	45,598	-	2,436	544	-	2,436	2,806,618
Other investments	138,044,752	-	5,543	269,448	1,467,769	275,599	310,137	519,668	1,322,333	2,175,682	7,591,087	125,428,488	
Depreciable assets	1,421,186,066	-	750,303	871,846	1,039,849	1,599,508	1,719,468	1,747,656	4,255,476	9,100,009	54,938,779	1,343,445,427	
Less: Accumulated depreciation	434,558,339	-	531,835	613,466	478,751	855,227	743,885	821,375	641,465	1,304,721	3,383,099	16,946,149	408,238,375
Depletable assets	14,825,158	-	82	1,504	-	33,972	-	607	87,530	2,947	2,947	194,095	14,504,421
Less: Accumulated depletion	5,109,012	-	82	-	15,030	-	470	-	607	1,995	2,833	25,864	5,062,739
Land	4,644,107	-	2,523	28,772	44,708	60,406	43,627	41,735	94,136	111,291	106,590	525,586	3,584,734
Intangible assets (amortizable)	71,334,685	-	74,967	5,535	6,751	90,253	379,590	53,652	182,741	261,870	742,516	3,857,530	65,679,280
Less: Accumulated amortization	8,683,771	-	10,147	2,226	4,594	9,704	335,675	82,684	103,702	246,959	807,987	7,072,237	807,987
Other assets	290,390,389	-	367	827	148,806	29,473	185,613	193,217	292,033	421,108	999,142	7,588,977	280,530,824
<b>Total liabilities</b>	<b>1,715,554,907</b>	<b>450,056</b>	<b>1,358,822</b>	<b>1,486,419</b>	<b>2,451,628</b>	<b>2,475,757</b>	<b>3,446,528</b>	<b>7,192,944</b>	<b>11,255,424</b>	<b>20,205,455</b>	<b>70,205,455</b>	<b>1,614,706,880</b>	
Accounts payable	56,514,744	-	56,413	21,306	43,894	43,992	187,263	198,426	690,201	704,713	289,761	2,596,908	51,641,848
Mortgages, notes, and bonds under one year	79,421,284	-	26,473	39,471	177,262	211,130	111,313	209,478	137,221	207,240	696,872	3,422,383	74,101,443
Other current liabilities	96,437,461	-	40,790	73,622	95,260	53,572	316,012	730,059	369,664	429,618	611,615	4,205,249	89,512,001
Loans from shareholders	3,406,914	-	67,792	71,036	93,497	14,183	92,524	70,619	54,630	76,508	213,710	425,977	2,266,438
Mortgages, notes, bonds, one year or more	562,356,885	-	62,011	114,745	346,114	330,959	684,484	588,991	857,147	2,044,782	4,360,814	25,017,043	528,021,794
Other liabilities	498,346,313	-	1,015,059	7,132	70,907	165,264	384,910	30,259,380	335,492	738,464	2,672,139	13,751,584	449,960,100
Net worth	419,071,306	-	213,636	197,683	531,889	667,318	747,103	-29,662,196	984,175	2,991,619	2,410,512	20,786,312	419,203,256
<b>Total receipts</b>	<b>533,516,123</b>	<b>5,294,347</b>	<b>951,228</b>	<b>725,045</b>	<b>1,034,534</b>	<b>1,039,136</b>	<b>1,534,661</b>	<b>7,115,454</b>	<b>2,961,173</b>	<b>3,457,411</b>	<b>26,905,690</b>	<b>479,459,888</b>	
Business receipts	506,301,104	5,275,472	686,510	723,854	893,868	1,015,991	1,492,368	2,965,730	2,631,450	6,785,531	3,053,536	25,526,728	455,250,067
Interest	4,303,042	2,211	206,602	107	2,042	246	5,918	17,589	17,589	68,268	24,915	179,171	3,793,306
Interest on government obligations, total	36,013	192	-	-	77	139	597	1,139	27	108	158	544	29,269
Rents	1,751,819	6,191	379	-	2,521	127	439	2,320	352	3,781	13,742	30,827	1,691,139
Royalties	56,585	-	-	-	-	-	-	1,179	152	9	1	1,683	53,561
Net S-T capital gain less net L-T loss	1,358,577	10,962	363	28	1,305	225	16,043	3,903	135,913	108,182	63,414	56,070	118,673
Net L-T capital gain less net S-T loss	2,401,137	9,449	2,039	96	16,252	816	4,709	205	95,136	9,527	144,457	113,904	962,169
Net gain, noncapital assets	16,710,546	10,140	55,331	960	118,102	19,892	13,764	60,517	80,463	139,758	154,999	853,722	15,223,177
Other receipts	559,272,955	5,900,420	817,019	734,780	953,469	992,654	1,554,473	3,045,193	2,750,819	7,330,909	3,744,025	27,719,527	503,729,666
Cost of goods [19]	251,976,024	86,974	96,121	336,407	516,990	466,134	884,653	2,039,392	1,886,873	6,053,900	1,719,573	16,959,984	220,959,023
Compensation of officers	2,596,430	86,539	76,373	50,317	23,856	65,956	54,310	47,460	36,047	57,180	25,287	189,845	1,883,260
Salaries and wages	28,269,774	200,884	28,008	51,302	71,394	85,406	183,016	154,998	162,833	156,926	950,403	26,064,854	26,064,854
Rent paid on business property	4,549,430	27,802	24,907	44,367	26,093	25,735	12,964	12,964	47,415	29,896	193,489	4,078,839	4,078,839
Taxes paid	22,007,930	314,221	13,963	31,880	18,885	43,716	30,360	43,648	59,954	50,411	104,059	582,365	20,715,470
Interest paid	32,720,592	382,414	1,817,319	3,863	20,856	25,848	29,448	60,215	61,290	131,571	271,312	1,471,116	30,075,338
Amortization	6,245,420	89,569	4,855	272	10,508	2,855	39,235	7,852	12,102	20,238	38,016	283,215	5,736,704
Depreciation	80,899,068	1,273,700	41,754	28,356	47,741	89,421	89,421	84,428	99,507	275,614	380,614	2,359,523	76,138,176
Advertising	1,017,309	738	5,211	1,238	1,54	1,238	7,971	4,503	3,097	7,910	20,492	920,554	920,554
Pension, profit sharing, stock, annuity	7,957,576	177,268	4,788	831	3,210	1,807	17,025	15,309	15,956	13,650	39,942	336,935	7,328,854
Employee benefit programs	8,537,715	132,501	12,852	9,690	15,435	17,146	44,809	59,447	18,927	18,792	40,930	296,183	7,871,004
<b>Net income (less deficit)</b>	<b>-25,553,745</b>	<b>-606,265</b>	<b>134,209</b>	<b>-9,735</b>	<b>81,065</b>	<b>46,405</b>	<b>-20,409</b>	<b>-7,775</b>	<b>210,405</b>	<b>-215,564</b>	<b>-286,772</b>	<b>244,192</b>	<b>-24,100,976</b>
<b>Income subject to tax</b>	<b>2,803,668</b>	<b>15,317</b>	<b>3,309</b>	<b>21,510</b>	<b>18,181</b>	<b>26,513</b>	<b>66,081</b>	<b>221,510</b>	<b>221,510</b>	<b>103,268</b>	<b>103,268</b>	<b>244,192</b>	<b>2,008,607</b>
Total income tax before credits [7]	1,038,427	5,314	207	7,993	6,051	6,051	9,424	22,901	77,579	24,622	38,913	87,763	757,157
Income tax	979,795	5,270	207	7,993	6,051	6,051	9,424	22,901	77,579	24,622	38,913	87,763	757,157
Alternative minimum tax	54,375	-	205	-	-	-	538	268	314	217	3,017	2,550	47,266
Foreign tax credit	9,615	-	-	-	-	-	743	-	-	-	-	1,576	7,296
General business credit	129,344	-	-	14	-	-	109	-	109	1,403	1,374	9,694	116,644
Prior year minimum tax credit	120,332	-	-	49	-	-	170	-	170	62	84	1,375	118,591
<b>Total income tax after credits [2]</b>	<b>779,137</b>	<b>5,314</b>	<b>207</b>	<b>7,979</b>	<b>6,050</b>	<b>6,050</b>	<b>8,528</b>	<b>22,901</b>	<b>77,300</b>	<b>23,157</b>	<b>37,455</b>	<b>75,108</b>	<b>514,626</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for Explanation of Terms and Description of the Sample and Limitations of the Data.



RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets														
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
<b>Manufacturing</b>																
<b>Number of returns</b>	247,231	35,153	126,759	22,333	37,245	9,897	7,546	3,139	1,839	1,424	675	821	400			
<b>Total assets</b>	11,986,922,080	16,661,449	15,706,443	15,706,443	84,196,228	70,380,126	117,689,808	109,466,140	131,210,238	225,306,768	242,237,787	1,188,475,484	9,785,591,609			
Cash	402,949,082	-	3,727,592	3,023,422	13,744,008	9,616,296	14,811,884	11,309,680	12,965,699	19,542,878	16,511,539	73,554,810	224,141,276			
Notes and accounts receivable	2,362,752,298	-	3,941,155	4,227,686	20,576,448	16,819,062	27,574,966	23,288,166	26,651,181	39,843,516	41,179,224	156,299,347	2,002,351,547			
Less: Allowance for bad debts	22,300,582	-	14,274	25,600	164,991	176,274	505,190	661,922	638,808	937,554	924,527	3,508,167	14,745,275			
Inventories	693,369,456	-	2,863,293	3,153,351	19,192,930	17,857,624	28,293,693	25,343,428	27,228,989	40,101,400	37,540,989	115,337,312	376,466,563			
U.S. government obligations, total	9,642,333	-	11,873	-	15,186	39,355	36,833	52,704	41,059	168,815	711,495	3,152,623	5,152,623			
Tax-exempt securities	7,561,418	-	-	541	5,947	15,600	162,921	171,897	229,414	478,349	186,042	1,234,090	5,076,618			
Other current assets	504,203,895	-	798,851	594,868	3,598,073	2,948,078	5,646,412	5,033,606	6,810,676	12,082,051	14,292,465	61,937,009	390,461,807			
Loans to shareholders	128,472,273	-	868,822	505,120	1,690,083	1,004,539	899,794	752,280	469,131	698,031	614,529	2,139,704	118,830,240			
Mortgage and real estate loans	2,706,910	-	28,704	1,773	269,865	42,629	60,515	33,329	28,137	180,979	180,979	53,377	1,973,891			
Other investments	3,998,284,303	-	315,305	604,493	4,143,877	3,215,461	7,279,763	9,808,433	9,808,433	22,019,077	30,033,781	226,757,476	3,687,391,458			
Depreciable assets	2,863,984,841	-	25,290,415	17,691,564	74,935,073	54,883,974	78,724,583	68,659,593	73,257,565	121,772,989	111,984,277	417,532,753	1,819,252,056			
Less: Accumulated depreciation	1,630,065,685	-	22,271,382	14,894,436	57,998,942	39,402,535	53,207,665	43,940,487	45,013,770	73,032,264	65,208,895	232,665,991	982,429,317			
Depletable assets	170,451,597	-	8,997	-	57,712	16,161	83,609	83,609	178,982	635,367	432,189	4,605,603	164,375,685			
Less: Accumulated depletion	79,418,591	-	6,982	11,415	56,868	11,415	29,880	7,931	40,851	194,046	80,145	654,648	78,335,825			
Land	88,503,030	-	285,997	227,216	1,401,732	1,205,944	1,687,348	1,745,622	2,003,596	3,315,517	3,011,603	12,073,014	61,575,480			
Intangible assets (amortizable)	1,839,891,024	-	1,543,178	909,421	3,370,429	2,395,334	6,201,283	10,321,183	16,702,283	35,656,997	45,213,217	318,055,176	1,399,523,977			
Less: Accumulated amortization	349,596,254	-	923,801	503,046	1,897,511	1,050,558	2,181,281	2,990,512	4,041,040	7,381,297	8,559,204	51,435,164	268,633,040			
Other assets	995,530,731	-	233,546	190,069	1,313,173	960,853	2,714,263	3,017,965	4,562,588	10,508,807	15,118,230	83,749,391	873,161,846			
<b>Total liabilities</b>	11,986,922,080	114,680,838	16,661,449	15,706,443	84,196,228	70,380,126	117,689,808	109,466,140	131,210,238	225,306,768	242,237,787	1,188,475,484	9,785,591,609			
Accounts payable	1,322,133,354	-	3,701,169	2,816,651	12,970,824	9,920,824	16,450,786	15,162,133	16,260,578	26,581,678	27,956,578	113,667,473	1,076,641,932			
Mortgages, notes, and bonds under one year	788,377,739	-	1,792,620	1,770,144	6,067,481	6,085,819	10,536,055	9,101,806	10,045,500	13,344,198	13,155,866	57,197,717	659,280,531			
Other current liabilities	1,115,704,015	-	2,401,856	1,615,434	8,325,932	5,487,064	10,947,291	9,872,381	12,301,321	21,158,199	22,526,838	100,119,389	920,950,309			
Loans from shareholders	192,846,341	-	5,089,217	2,400,441	9,134,856	4,860,855	5,751,403	4,019,604	3,313,221	4,890,338	4,905,380	25,666,018	122,815,018			
Mortgages, notes, bonds, one year or more	2,707,311,559	-	5,126,241	2,773,686	15,195,467	11,307,805	17,344,368	17,157,890	23,464,831	45,533,793	56,565,248	319,298,535	2,193,543,673			
Other liabilities	1,414,397,667	-	506,982	343,835	2,892,443	2,161,712	4,955,606	5,751,069	8,034,942	17,391,244	26,684,981	135,694,700	1,210,180,628			
Net worth	4,446,151,406	-	1,956,636	3,986,252	29,807,028	30,556,404	51,704,278	48,401,256	57,790,942	96,408,131	90,442,895	436,831,652	6,202,178,475			
<b>Total receipts</b>	8,513,135,770	114,680,838	68,246,686	45,663,192	139,263,136	139,263,136	196,339,196	182,395,194	196,339,194	299,301,329	287,918,315	973,202,768	5,783,285,844			
Business receipts	7,982,719,075	108,060,874	67,290,852	45,433,888	196,519,596	137,970,688	221,714,476	179,807,923	193,377,611	293,338,376	281,837,267	937,021,430	5,317,893,328			
Interest	84,305,987	336,500	7,554	9,633	54,892	45,646	69,627	77,094	77,094	325,765	732,391	3,403,611	79,101,553			
Interest on government obligations, total	471,898	1,582	8	818	12,702	4,534	13,520	12,945	26,277	33,317	14,787	48,544	302,855			
Rents	29,231,549	75,615	5,161	8,102	41,486	34,995	56,216	47,040	61,799	124,451	152,825	916,833	27,699,024			
Royalties	105,818,649	791,347	26,988	1,521	31,244	10,013	180,217	122,341	275,573	362,746	725,373	6,252,236	97,039,050			
Net S-T capital gain less net L-T loss	296,624	2,798	-397	-1	5,207	4,345	1,343	5,379	5,112	22,534	3,240	89,601	156,848			
Net L-T capital gain less net S-T loss	27,200,234	-	113,250	26,042	149,496	59,343	208,498	591,244	303,352	567,485	643,235	2,627,869	21,555,802			
Net gain, noncapital assets	30,139,861	2,347,442	209,533	70,661	484,551	225,891	476,426	218,008	221,020	454,947	493,942	1,061,072	23,876,367			
Other receipts	183,398,335	2,068,319	590,635	107,675	1,349,815	890,331	1,554,277	1,461,954	1,610,658	3,651,070	2,681,015	15,177,900	152,254,685			
<b>Total deductions</b>	8,074,743,963	113,681,621	65,331,292	43,641,575	190,685,896	132,437,349	215,210,226	174,981,303	188,713,273	287,883,572	278,989,083	931,063,494	5,452,125,278			
Cost of goods [19]	5,992,834,620	80,800,978	36,334,935	27,221,066	130,298,099	95,783,365	160,865,840	131,114,398	142,225,920	216,877,229	208,243,412	663,021,430	4,100,047,950			
Compensation of officers	56,096,967	1,720,801	4,933,257	2,815,720	9,186,871	4,257,683	4,976,068	2,924,868	2,484,588	2,766,849	2,226,647	6,524,315	11,279,281			
Salaries and wages	467,498,098	8,233,651	6,888,375	4,299,355	16,314,964	10,344,734	15,301,610	12,190,041	12,830,549	18,874,217	18,308,143	69,104,678	274,807,780			
Rent paid on business property	61,961,657	921,010	3,203,579	1,367,613	4,690,030	2,667,102	2,974,398	2,161,622	2,008,202	2,699,725	2,444,994	9,544,831	27,462,549			
Taxes paid	125,329,604	3,333,947	1,888,295	1,219,844	4,742,134	2,860,106	4,216,732	3,015,207	4,030,093	5,510,919	14,665,359	78,362,858	78,362,858			
Interest paid	189,940,014	2,208,988	443,768	332,390	2,293,529	992,404	1,638,694	1,508,152	1,924,582	3,686,746	5,088,584	22,840,623	147,981,554			
Amortization	52,333,777	1,102,390	120,101	51,757	228,687	168,526	509,143	631,554	952,103	1,651,716	2,227,819	8,389,419	36,300,602			
Depreciation	193,448,035	1,713,759	926,270	658,518	3,284,391	4,440,445	4,400,496	4,080,496	4,444,266	7,740,401	7,287,350	27,005,550	129,259,132			
Advertising	83,516,158	1,081,153	449,138	307,664	964,935	728,811	1,258,814	1,214,835	1,460,949	2,188,723	1,796,635	7,296,932	61,851,473			
Pension, profit sharing, stock, annuity	66,126,223	1,442,129	144,129	192,717	871,983	528,634	769,075	669,057	846,378	1,445,627	1,524,932	7,949,468	50,415,933			
Employee benefit programs	101,057,972	1,251,484	722,612	750,669	2,254,119	2,054,287	3,187,145	2,548,504	2,816,202	4,518,731	4,135,422	16,771,334	59,537,463			
<b>Net income (less than deficit)</b>	513,554,584	1,379,963	2,915,386	7,964,537	6,831,488	6,831,488	9,113,875	7,466,089	7,466,089	11,766,502	9,549,934	46,081,445	400,906,300			
<b>Income subject to tax</b>	462,293,105	3,422,625	289,043	1,313,275	1,430,137	2,862,156	3,010,114	3,957,906	3,957,906	8,265,909	8,483,471	44,070,791	384,606,673			
Total income tax before credits [7]	161,889,241	1,204,072	58,242	69,532	398,218	485,644	987,162	1,145,387	1,368,073	2,888,401	2,976,842					







**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets																								
	Zero assets		\$1 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 under \$500,000,000		\$500,000,000 under \$2,500,000,000		\$2,500,000,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)												
<b>Information</b>																									
<b>Total returns of active corporations</b>	119,324	27,907	76,239	4,407	6,343	1,659	1,203	537	343	271	134	170	111												
<b>Total assets</b>	2,576,010,300	3,045,834	11,747,589	18,885,300	18,840,006	23,755,917	43,508,858	47,184,429	192,643,607	2,196,277,498															
Cash	135,674,647	831,072	4,226,457	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020	3,491,020											
Notes and accounts receivable	303,170,317	754,216	4,771,666	2,923,765	2,844,774	3,147,532	2,831,850	3,189,070	5,711,920	6,545,512	22,909,512	251,626,010	6,491,815												
Less: Allowance for bad debts	8,723,524	6,576	85,998	134,898	177,772	149,566	281,281	358,418	663,505	6,491,815	963,505	21,290,055	6,491,815												
Inventories	27,304,752	195,777	393,119	432,517	492,500	351,046	798,043	640,251	2,291,991	2,291,991	2,291,991	2,291,991	2,291,991												
U.S. government obligations, total	488,014	3,030	18,923	19,632	18,923	18,923	18,923	18,923	18,923	18,923	18,923	18,923	18,923												
Tax-exempt securities	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231	1,457,231												
Other current assets	111,205,649	262,994	1,099,073	1,310,603	1,494,456	1,641,976	2,053,145	3,535,392	3,284,388	10,086,733	85,920,890	8,456													
Loans to shareholders	9,463,230	322,567	592,818	267,412	227,429	122,152	56,128	259,158	50,595	462,835	6,870,630	6,870,630													
Mortgage and real estate loans	328,982	*7,604	*61,476	1,231	26,011	73,382	30,059	1,474	2,461	2,461	11,165,959	2,461													
Other investments	595,538,238	160,897	1,195,632	851,229	2,358,816	2,423,934	3,487,920	5,426,636	4,846,337	29,017,510	545,396,974	545,396,974													
Depreciable assets	958,886,382	6,422,465	2,592,072	7,380,844	7,155,957	11,398,385	10,733,365	12,714,316	20,270,830	19,270,416	803,096,426	803,096,426													
Less: Accumulated depreciation	571,603,684	5,473,314	2,083,735	5,352,310	7,421,922	6,444,599	12,627,573	12,718,715	33,727,531	473,119,436	473,119,436														
Depletable assets	308,394	-	-	-	-	-	-	-	-	-	-	-	-												
Less: Accumulated depletion	143,682	-	-	-	-	-	-	-	-	-	-	-	-												
Land	14,669,697	42,800	51,370	245,443	151,871	172,444	200,670	195,298	341,821	1,567,480	11,331,088	11,331,088													
Intangible assets (amortizable)	935,564,854	549,400	3,853,396	3,610,516	1,633,396	3,610,516	3,610,516	3,610,516	3,610,516	3,610,516	3,610,516	3,610,516													
Less: Accumulated amortization	198,365,025	1,067,548	3,666,137	3,057,715	811,886	1,828,906	1,871,821	1,871,821	4,206,932	5,444,560	155,734,913	155,734,913													
Other assets	260,785,838	41,957	317,659	519,807	393,980	1,041,415	1,066,406	1,492,421	3,763,244	2,655,681	21,831,747	227,655,522													
<b>Total liabilities</b>	<b>2,576,010,300</b>	<b>3,045,834</b>	<b>11,747,589</b>	<b>14,238,003</b>	<b>18,840,006</b>	<b>23,755,917</b>	<b>43,508,858</b>	<b>47,184,429</b>	<b>192,643,607</b>	<b>2,196,277,498</b>															
Accounts payable	144,977,790	726,127	2,158,678	1,921,382	1,685,034	1,921,382	1,921,382	1,921,382	1,921,382	1,921,382	1,921,382	1,921,382													
Mortgages, notes, and bonds under one year	140,352,628	2,340,087	236,917	1,281,284	897,376	867,131	1,256,857	1,186,349	2,659,354	2,601,482	5,918,496	121,107,295													
Other current liabilities	327,082,308	2,394,179	654,037	2,845,265	1,827,064	3,794,890	3,313,476	3,972,447	6,969,381	8,779,038	27,404,799	265,127,713													
Loans from shareholders	24,206,478	9,010,912	620,068	1,625,626	780,669	586,758	1,051,998	940,284	525,934	816,285	352,667	352,667													
Mortgages, notes, bonds, one year or more	671,507,093	1,204,789	1,234,588	2,566,085	1,978,489	3,600,195	3,719,309	4,913,097	9,929,929	14,032,929	60,764,036	567,563,585													
Other liabilities	434,473,262	586,696	-207,738	1,223,496	834,708	2,043,472	1,668,824	2,558,924	4,794,704	5,472,618	29,623,190	385,868,444													
Net worth	833,410,741	-11,285,053	-218,164	2,537,881	6,307,821	6,534,013	15,873,765	10,969,208	15,873,765	10,969,208	59,672,950	730,894,644													
<b>Total receipts</b>	<b>1,147,157,527</b>	<b>25,312,678</b>	<b>6,559,749</b>	<b>32,234,055</b>	<b>18,672,979</b>	<b>20,892,871</b>	<b>28,954,155</b>	<b>36,896,279</b>	<b>106,087,189</b>	<b>1,147,157,527</b>															
Business receipts	969,109,652	11,156,410	24,741,825	6,323,298	31,562,508	17,908,932	16,592,274	16,470,925	27,302,073	32,939,331	98,919,145	665,423,231													
Interest	12,626,979	99,333	637	4,325	26,575	10,369	28,363	28,329	37,046	139,614	698,942	11,459,124													
Interest on government obligations, total	133,627	*47	*3	*2,900	4,603	5,807	6,437	6,437	12,127	30,133	65,187	65,187													
Rents	8,479,629	*1,291	*3,372	22,702	14,765	18,121	17,271	17,271	44,270	54,283	291,083	8,004,812													
Royalties	36,284,616	381,427	*56,923	*1,456	*16,495	*2,129	47,708	*38,559	91,385	383,832	794,406	2,109,896													
Net S-T capital gain less net L-T loss	173,838	*3,672	*9,115	-	*320	-	*279	-	1,487	472	7,901	63,685													
Net L-T capital gain less net S-T loss	15,859,430	1,737,929	*53,548	116,939	98,634	130,697	137,328	108,558	120,430	1,865,581	606,880	10,847,293													
Net gain, noncapital assets	3,505,827	570,069	2,897	36,387	138,157	134,447	175,121	44,934	9,443	43,393	141,984	2,048,163													
Other receipts	95,208,436	635,308	445,317	154,573	608,267	666,637	413,246	597,329	597,329	876,061	2,775,845	86,774,998													
<b>Total deductions</b>	<b>1,078,169,781</b>	<b>14,151,644</b>	<b>24,419,985</b>	<b>31,819,962</b>	<b>18,921,470</b>	<b>20,870,059</b>	<b>17,612,838</b>	<b>17,249,860</b>	<b>28,284,750</b>	<b>37,788,666</b>	<b>102,435,189</b>	<b>757,951,998</b>													
Cost of goods [19]	240,088,594	2,793,482	6,698,148	15,973,479	8,761,806	7,405,327	5,550,348	4,936,948	7,971,608	12,494,788	27,595,635	138,003,488													
Compensation of officers	20,960,621	567,096	3,590,545	735,609	2,180,727	633,933	656,323	426,366	413,107	488,057	592,406	1,702,975													
Salaries and wages	199,089,372	2,651,999	4,133,332	1,428,850	4,829,875	3,661,393	3,609,668	3,710,626	5,637,658	6,538,570	25,840,681	132,595,364													
Rent paid on business property	27,150,227	348,938	1,027,919	696,502	572,121	433,678	489,864	427,430	720,129	722,380	3,351,203	19,062,572													
Taxes paid	29,035,278	494,765	858,016	215,548	749,929	490,888	465,260	465,260	742,804	780,539	3,196,015	18,960,500													
Interest paid	58,152,694	842,358	182,209	100,332	257,101	204,637	302,233	297,672	418,266	1,686,519	4,861,131	48,160,615													
Amortization	40,326,619	257,601	67,541	206,690	190,938	323,051	324,708	324,708	805,840	1,023,806	3,847,965	32,881,241													
Depreciation	64,675,985	376,273	1,283,966	128,977	486,964	798,026	912,312	1,615,689	754,577	769,882	2,060,342	52,587,042													
Advertising	28,691,307	220,110	484,639	61,502	412,459	318,496	554,421	870,766	525,360	1,604,130	1,604,130	21,688,753													
Pension, profit sharing, stock, annuity	16,706,459	38,757	243,821	27,924	102,970	99,943	98,876	82,140	69,935	123,544	261,945	15,111,485													
Employee benefit programs	25,991,271	194,423	94,908	346,470	325,492	438,625	371,823	378,210	378,210	773,888	2,907,407	19,043,119													
<b>Net income (less deficit)</b>	<b>74,059,398</b>	<b>526,332</b>	<b>892,689</b>	<b>-103,710</b>	<b>-246,248</b>	<b>380,303</b>	<b>-318,717</b>	<b>380,303</b>	<b>699,141</b>	<b>843,529</b>	<b>68,668,866</b>	<b>68,668,866</b>													
<b>Income subject to tax</b>	<b>82,501,667</b>	<b>1,026,215</b>	<b>1,316,610</b>	<b>270,615</b>	<b>239,457</b>	<b>574,679</b>	<b>532,636</b>	<b>740,933</b>	<b>1,101,814</b>	<b>1,101,814</b>	<b>5,179,764</b>	<b>70,411,171</b>													
Total income tax before credits [7]	29,087,346	355,657	26,551	31,222	87,495	81,233	199,109	184,514	259,072	386,730	755,622	24,880,878													
Income tax	28,810,412	349,110	28,752	31,067	86,430	80,366	195,953	182,678	256,399	381,907	752,433	24,654,389													
Alternative minimum tax	157,196	*2,621	*1,156	1,065	867	3,156	1,836	3,837	4,816	2,957	25,906	110,128													
Foreign tax credit	5,985,024	*100	*62	*2,205	*333	6,232	6,232	4,002	66,681	23,822	17,274	195,167													
General business credit	1,212,884	1,733	20	*3,929	5,018	5,258	7,309	7,051	28,362	64,426	1,083,368	1,083,368													
Prior year minimum tax credit	14,431	*203	*27	*54	*849	*54	*849	*849	*849	*849	*849	*849													
<b>Total income tax after credits [2]</b>	<b>21,875,024</b>	<b>353,620</b>	<b>26,442</b>	<b>80,077</b>	<b>79,645</b>	<b>187,805</b>	<b>174,405</b>	<b>184,254</b>	<b>354,914</b>	<b>354,914</b>	<b>1,578,139</b>	<b>18,120,319</b>													

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





**RETURNS OF ACTIVE CORPORATIONS**

**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total returns of active corporations	Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$2,500,000,000	\$2,500,000,000 or more	
<b>Professional, Scientific, and Technical Services</b>													
Number of returns	892,576	202,974	622,820	28,654	28,282	4,473	2,981	990	607	410	156	189	42
<b>Total assets</b>	<b>986,086,818</b>	<b>202,974</b>	<b>622,820</b>	<b>28,654</b>	<b>28,282</b>	<b>4,473</b>	<b>2,981</b>	<b>990</b>	<b>607</b>	<b>410</b>	<b>156</b>	<b>189</b>	<b>42</b>
Cash	131,857,897	-	44,747,911	19,877,083	58,925,992	31,469,585	46,303,014	34,250,715	42,780,505	64,335,773	54,911,520	227,957,061	360,527,659
Notes and accounts receivable	175,930,405	-	2,039,351	5,819,706	16,385,120	9,112,624	11,750,710	7,893,220	8,875,430	11,058,540	7,270,900	15,393,738	18,258,548
Less: Allowance for bad debts	3,037,219	-	4,627,964	3,557,969	14,373,881	9,053,369	12,383,652	8,401,731	9,354,109	12,298,639	9,679,666	35,368,494	56,830,930
Inventories	16,909,084	-	810,230	462,355	1,975,766	832,019	1,377,251	140,645	236,024	277,097	234,991	821,455	641,626
U.S. government obligations, total	253,419	-	-	*38	*4,336	*14,491	*56,526	*81,792	61,668	217	22,606	11,744	3,195,245
Tax-exempt securities	246,638	-	*18,312	-	*33,235	*83	*36,750	*3,658	11,854	3	7,089	50,381	5,293
Other current assets	96,868,684	-	3,122,053	1,642,277	4,895,187	2,990,957	4,387,741	3,649,261	5,066,363	7,347,340	6,391,901	14,605,585	42,770,917
Loans to shareholders	9,107,921	-	3,469,682	1,036,422	2,051,967	441,136	542,967	202,815	290,163	134,647	134,764	687,280	116,077
Mortgage and real estate loans	941,138	-	*19,052	*67,166	244,587	*48,497	*36,910	*66,560	61,536	41,486	-	-	355,349
Other investments	181,678,327	-	2,230,159	2,152,999	6,714,843	3,778,165	5,249,184	3,993,242	5,266,317	7,984,418	36,183,429	100,263,749	100,263,749
Depreciable assets	195,400,377	-	43,021,777	11,678,660	21,237,643	7,230,352	12,200,459	8,361,939	8,462,492	10,695,745	7,588,665	33,313,317	31,629,328
Less: Accumulated depreciation	126,390,119	-	35,717,071	8,451,199	14,475,496	4,678,119	7,617,490	4,841,715	4,749,315	5,991,927	4,036,064	17,422,641	18,409,081
Depletable assets	119,846	-	*24,257	*20,060	*135	*135	711	26,220	40,671	262	1,095	5,819	617
Less: Accumulated depletion	47,764	-	*11,782	-	*7,821	*135	82	7,453	18,350	337	225	1,593	-
Land	4,322,137	-	358,900	554,574	682,156	247,970	326,067	224,262	200,760	168,600	225,123	541,647	792,079
Intangible assets (amortizable)	277,284,987	-	5,133,358	1,817,281	4,807,662	2,228,615	4,922,898	5,876,690	8,985,432	18,616,430	18,637,245	116,838,805	89,421,171
Less: Accumulated amortization	68,519,606	-	3,395,193	835,281	1,515,491	1,074,757	1,515,853	1,556,267	1,802,770	3,483,070	2,821,160	35,071,836	15,447,928
Other assets	93,160,664	-	1,027,784	381,063	1,657,566	1,409,953	2,478,821	2,103,392	2,447,805	2,859,093	24,244,537	51,386,999	51,386,999
<b>Total liabilities</b>	<b>986,086,818</b>	<b>34,829,291</b>	<b>44,747,911</b>	<b>19,877,083</b>	<b>58,925,992</b>	<b>44,747,911</b>	<b>46,303,014</b>	<b>34,250,715</b>	<b>42,780,505</b>	<b>64,335,773</b>	<b>54,911,520</b>	<b>227,957,061</b>	<b>360,527,659</b>
Accounts payable	98,040,984	-	3,691,343	1,932,151	7,003,032	4,870,515	5,733,470	3,453,482	4,537,001	5,594,992	4,495,457	15,453,311	41,276,131
Mortgages, notes, and bonds under one year	53,306,482	-	4,120,733	2,501,069	4,673,228	1,618,369	3,293,319	2,268,005	2,437,454	3,151,074	1,621,989	6,000,481	21,620,760
Other current liabilities	161,558,668	-	8,788,401	3,523,228	10,687,134	6,115,596	10,410,913	7,401,986	7,728,733	11,300,100	8,990,776	30,553,723	56,118,096
Loans from shareholders	39,056,688	-	14,379,231	4,780,521	8,542,187	2,469,209	1,765,520	683,943	1,068,979	1,134,967	390,165	3,074,026	766,229
Mortgages, notes, bonds, one year or more	186,510,499	-	9,360,550	4,270,096	9,650,282	4,095,556	5,200,650	4,795,984	6,584,839	9,597,625	10,366,749	64,677,792	57,910,476
Other liabilities	130,415,548	-	2,161,205	1,063,393	4,242,242	3,392,301	4,052,874	2,859,979	3,373,349	5,318,670	5,037,800	31,585,629	66,788,107
Net worth	317,199,108	-	2,246,448	1,806,624	14,147,257	8,368,038	15,846,268	12,787,436	17,050,150	24,048,583	76,612,100	116,047,859	175,807,645
<b>Total receipts</b>	<b>1,195,356,269</b>	<b>34,829,291</b>	<b>271,533,046</b>	<b>70,473,449</b>	<b>138,868,471</b>	<b>64,523,370</b>	<b>74,284,187</b>	<b>47,250,352</b>	<b>47,250,773</b>	<b>59,073,142</b>	<b>39,873,142</b>	<b>171,592,419</b>	<b>175,807,645</b>
Business receipts	1,153,059,710	33,126,919	266,965,835	68,965,735	135,754,214	62,989,575	71,825,880	45,872,675	45,125,944	56,783,245	37,991,739	163,886,826	163,771,124
Interest	3,349,384	35,837	54,260	29,352	97,403	29,070	97,403	45,531	99,926	113,122	112,455	570,194	2,099,073
Interest on government obligations, total	52,208	*36	2,453	*236	8,800	2,703	7,808	4,306	3,292	1,671	3,019	14,025	13,781
Rents	705,916	*316	62,878	8,083	18,083	12,302	12,211	13,168	28,421	28,429	16,437	174,029	303,679
Royalties	5,659,910	38,851	62,878	35,863	8,083	12,302	12,211	13,168	28,421	28,429	16,437	174,029	303,679
Net S-T capital gain less net L-T loss	135,450	30,793	*482	*14	5,370	9,072	14,293	9,072	10,556	928	49,458	11,978	8,479
Net L-T capital gain less net S-T loss	3,610,700	141,519	225,947	66,379	104,455	51,597	217,788	83,785	196,070	162,307	566,919	273,667	1,521,265
Net gain, noncapital assets	1,546,992	108,644	162,832	43,920	130,203	40,718	37,583	71,356	9,923	104,427	153,777	424,044	259,564
Other receipts	24,900,920	870,641	4,031,029	1,311,107	2,764,952	1,295,593	2,003,734	1,034,181	1,498,385	1,466,758	492,763	3,923,062	4,208,716
<b>Total deductions</b>	<b>1,137,477,046</b>	<b>34,008,301</b>	<b>244,652,370</b>	<b>65,464,520</b>	<b>131,789,826</b>	<b>63,576,514</b>	<b>74,480,778</b>	<b>46,577,728</b>	<b>48,224,122</b>	<b>59,673,340</b>	<b>39,835,493</b>	<b>163,460,873</b>	<b>165,553,181</b>
Cost of goods [19]	355,833,755	5,237,175	55,312,768	14,659,106	35,982,809	24,682,942	28,696,296	16,310,099	18,450,824	23,416,422	14,131,328	61,939,220	57,014,767
Compensation of officers	79,226,036	3,701,371	40,332,917	7,245,690	12,132,705	3,894,055	3,514,487	1,742,005	1,104,440	1,399,143	792,383	1,663,453	1,703,387
Salaries and wages	279,789,636	8,314,239	52,122,614	17,722,533	38,961,698	15,528,478	19,337,918	12,909,918	11,519,466	13,581,308	10,803,774	34,001,507	44,986,216
Rent paid on business property	34,422,850	1,129,382	10,858,054	3,007,807	4,037,612	1,760,441	2,095,602	1,216,987	1,258,328	1,254,318	809,542	3,211,510	3,783,267
Taxes paid	36,991,462	8,619,189	8,619,189	2,397,137	4,621,379	1,828,516	2,201,035	1,367,568	1,309,564	1,465,357	1,026,352	4,288,887	6,729,983
Interest paid	17,233,766	380,818	1,140,943	396,024	785,305	353,923	365,420	570,021	570,021	777,210	756,148	5,433,439	5,756,962
Amortization	9,214,276	303,633	127,823	127,823	208,540	208,540	417,486	317,523	516,891	992,402	696,093	3,063,876	1,903,201
Depreciation	14,974,618	304,633	1,858,123	551,469	1,169,541	595,692	1,022,951	734,849	855,117	1,012,590	727,309	3,033,657	3,108,687
Advertising	13,515,105	454,960	3,871,976	508,035	2,771,403	1,173,590	792,002	607,687	581,054	558,607	281,188	1,344,939	571,664
Pension, profit sharing, stock, annuity	11,752,845	24,775	3,351,305	708,014	510,102	682,470	471,991	348,104	348,104	364,654	282,784	1,180,324	2,427,489
Employee benefit programs	26,746,379	732,050	4,259,176	1,301,669	2,618,155	1,354,078	1,776,576	1,141,930	1,346,625	1,346,625	1,006,181	5,637,586	4,477,489
<b>Net income (less deficit)</b>	<b>60,218,202</b>	<b>1,111,242</b>	<b>26,878,223</b>	<b>5,014,955</b>	<b>7,071,032</b>	<b>957,553</b>	<b>504,470</b>	<b>932,626</b>	<b>932,626</b>	<b>457,172</b>	<b>90,457</b>	<b>8,676,541</b>	<b>11,490,906</b>
<b>Income subject to tax</b>	<b>28,836,929</b>	<b>1,595,852</b>	<b>1,009,481</b>	<b>367,727</b>	<b>994,286</b>	<b>899,642</b>	<b>1,149,313</b>	<b>644,870</b>	<b>1,030,114</b>	<b>1,719,829</b>	<b>1,512,671</b>	<b>7,398,804</b>	<b>10,514,340</b>
Total income tax before credits [7]	9,871,043	513,325	212,304	107,613	324,867	306,262	398,702	224,756	358,543	602,712	531,558	2,603,871	3,666,540
Income tax	9,817,459	503,559	218,503	107,096	322,945	304,304	393,314	220,412	355,029	596,459	527,531	2,588,621	3,679,685
Alternative minimum tax	45,949	*558	1,921	516	1,921	1,948	4,990	3,626	3,203	6,042	2,264	13,815	6,133
Foreign tax credit	1,681,188	*247,818	-	*7,742	*11,287	8,958	15,943	11,388	18,672	72,874	56,079	296,034	934,394
General business credit	506,025	710	7,853	10,211	17,796	12,840	24,206	11,256	19,216	39,073	14,576	218,224	130,065
Prior year minimum tax credit	28,877	22	*182	*182	*555	*555	1,491	928	1,130	2,101	1,141	11,414	1,707

**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets																			
	Zero assets		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 under \$500,000,000		\$500,000,000 under \$2,500,000,000		\$2,500,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>Management of Companies (Holding Companies)</b>																				
Number of returns	52,779	10,208	22,726	3,823	6,398	1,663	1,756	1,118	1,276	1,821	958	824	209							
<b>Total assets</b>	<b>15,283,339,103</b>	<b>2,750,117,833</b>	<b>14,089,769,181</b>	<b>1,675,862,280</b>	<b>40,892,522</b>	<b>40,892,522</b>	<b>28,202,142</b>	<b>40,892,522</b>	<b>92,815,134</b>	<b>295,585,717</b>	<b>333,106,280</b>	<b>816,437,400</b>	<b>13,645,483,450</b>							
Cash	1,661,672,827	516,942	5,169,422	151,881	1,404,551	944,656	1,853,242	3,707,482	8,092,522	24,972,105	27,356,936	62,264,634	1,530,407,636							
Notes and accounts receivable	6,017,147,309	91,826	91,826	36,771	553,530	283,607	1,568,106	7,799,023	33,814,592	137,996,727	172,160,977	395,781,556	5,267,260,594							
Less: Allowance for bad debts	139,252,758		61,430	26	1,441	14,221	20,082	129,465	548,606	2,328,461	2,941,544	7,257,767	126,011,171							
Inventories	237,468		61,430	26	1,441	14,221	20,082	129,465	548,606	2,328,461	2,941,544	7,257,767	126,011,171							
U.S. government obligations, total	932,253,018		13,081	72,187	41,831	10,872	222,285	1,637,165	6,705,194	24,173,499	29,859,280	65,768,597	803,834,296							
Tax-exempt securities	254,376,476		13,081	72,187	41,831	10,872	222,285	1,637,165	6,705,194	24,173,499	29,859,280	65,768,597	803,834,296							
Other current assets	1,016,074,561		288,794	292,163	1,270,919	997,648	1,702,585	2,725,812	3,558,637	15,368,324	16,339,521	32,164,174	184,670,072							
Loans to shareholders	3,263,097		2,16,840	166,456	152,064	201,343	514,609	200,300	417,187	581,773	481,770	282,793	968,211,784							
Mortgage and real estate loans	1,327,470,208		5,971		67,845	5,114	122,526	330,336	1,396,868	7,861,979	10,385,637	43,024,793	1,264,268,139							
Other investments	4,200,451,245		1,534,649	9,443,763	8,452,592	20,059,137	21,097,042	30,113,938	66,493,975	56,705,670	156,998,069	3,827,863,440								
Depreciable assets	212,351,346		116,360	200,843	512,532	279,005	665,088	936,263	2,261,596	8,708,283	9,780,923	21,678,277	167,212,176							
Less: Accumulated depreciation	111,990,790		22,683	8,811	262,469	71,198	155,511	336,206	1,161,976	4,179,445	4,558,249	10,819,045	90,415,197							
Depletable assets	328,412																			
Less: Accumulated depletion	114,918																			
Land	21,080,766		12,137	20,405	349,649	108,252	363,701	178,606	343,029	1,121,218	1,200,960	3,220,140	14,162,669							
Intangible assets (amortizable)	404,002,566		166,555	113,152	150,456	140,777	126,649	183,709	405,962	1,661,141	1,368,754	10,613,621	389,205,285							
Less: Accumulated amortization	46,297,419		160,657	4,649	6,181	14,077	36,310	44,789	88,558	296,568	229,803	1,000,439	44,410,107							
Other assets	-469,714,112		-130,613	126,650	403,776	318,664	831,816	1,068,519	3,385,959	5,365,933	7,006,933	23,029,084	-510,893,195							
<b>Total liabilities</b>	<b>15,283,339,103</b>		<b>2,750,117,833</b>	<b>14,089,769,181</b>	<b>1,675,862,280</b>	<b>40,892,522</b>	<b>28,202,142</b>	<b>40,892,522</b>	<b>92,815,134</b>	<b>295,585,717</b>	<b>333,106,280</b>	<b>816,437,400</b>	<b>13,645,483,450</b>							
Accounts payable	774,616,681		44,081	26,257	651,981	195,203	1,342,552	3,138,575	7,759,798	34,838,717	36,078,204	69,955,647	619,586,586							
Mortgages, notes, and bonds under one year	885,131,169		500,916	205,379	579,354	517,179	807,038	1,278,491	2,278,491	5,177,292	5,316,480	18,102,681	851,868,883							
Other current liabilities	9,313,600,831		2,464,441	319,424	830,626	728,972	2,811,456	10,798,589	43,343,989	171,348,876	216,045,880	536,304,446	8,330,822,150							
Loans from shareholders	54,718,915		364,121	2,347,527	1,729,704	3,009,925	1,471,299	1,248,948	1,379,178	3,070,337	1,331,834	3,051,446	37,414,537							
Mortgages, notes, bonds, one year or more	1,263,490,226		661,601	246,230	1,767,657	1,337,020	2,925,726	2,960,209	5,288,763	11,439,104	13,931,651	41,482,897	1,181,449,366							
Other liabilities	266,326,920		147,697	53,670	1,014,066	655,994	1,489,876	2,600,032	7,764,112	12,311,286	13,950,550	19,776,579	206,056,959							
Net worth	2,725,454,461		7,455,776	4,448,317	7,516,300	6,931,570	17,354,195	19,052,714	25,000,803	57,400,024	46,451,680	127,763,667	2,418,285,968							
<b>Total receipts</b>	<b>785,851,168</b>		<b>1,660,380</b>	<b>202,512</b>	<b>2,768,562</b>	<b>1,391,924</b>	<b>2,991,643</b>	<b>2,974,850</b>	<b>6,933,421</b>	<b>16,919,178</b>	<b>18,123,661</b>	<b>47,454,423</b>	<b>678,274,426</b>							
Business receipts	180,564,138		496,510	40,011	27,971	424,406	63,097	30,600	39,427	792,092	3,606,080	8,432,442	163,016,083							
Interest	385,190,474		1,243,554	16,955	82,715	49,660	183,061	349,018	1,175,098	5,156,790	7,389,590	21,039,270	348,448,824							
Interest on government obligations, total	10,494,325		73,261	4,544	7,756	3,361	27,083	41,351	133,136	499,655	557,417	1,162,552	7,977,090							
Rents	18,873,235		232,773	2,976	1,400	42,599	16,078	20,805	62,876	73,856	64,101	319,317	18,013,576							
Royalties	2,548,636		103,463	1,400	368	8,205	21,189	10,573	14,142	38,349	18,332	70,599	2,245,845							
Net S-T capital gain less net L-T loss	1,102,287		16,153	1,533	2,849	51,846	14,581	67,442	66,084	240,160	16,689	96,314	490,601							
Net L-T capital gain less net S-T loss	15,346,099		863,985	789,708	49,431	48,431	173,380	335,202	852,565	617,046	181,001	1,215,509	9,337,593							
Net gain, noncapital assets	11,345,222		631,683	39,726	888	34,723	13,287	86,060	21,979	59,668	339,427	400,666	8,420,069							
Other receipts	148,974,052		3,300,260	638,083	30,180	1,624,210	960,570	1,808,995	1,772,564	3,165,207	6,094,946	5,607,987	110,463,436							
<b>Total deductions</b>	<b>669,424,555</b>		<b>6,117,767</b>	<b>999,112</b>	<b>2,684,468</b>	<b>1,514,619</b>	<b>1,886,951</b>	<b>2,125,962</b>	<b>5,300,129</b>	<b>13,636,636</b>	<b>15,151,086</b>	<b>37,779,223</b>	<b>583,403,615</b>							
Cost of goods [19]	2,884,704		16,793	290	1,743	17,543	3,558	6,998	6,774	28,788	1,746	30,560	2,771,654							
Compensation of officers	9,292,336		144,682	89,205	12,998	105,853	32,479	63,584	361,867	1,080,045	1,041,187	1,767,207	4,471,254							
Salaries and wages	141,756,486		915,370	48,628	7,173	672,782	98,299	139,706	512,046	2,134,506	2,968,874	8,143,236	126,092,500							
Rent paid on business property	13,703,455		69,551	8,810	5,387	23,400	5,114	16,584	25,486	118,548	169,781	613,755	12,632,038							
Taxes paid	18,291,893		171,258	19,418	12,195	61,040	27,586	81,200	67,754	486,924	641,200	1,452,335	15,100,872							
Interest paid	100,968,772		786,943	117,476	20,990	110,161	493,301	217,611	289,763	799,439	2,320,960	2,759,695	86,723,363							
Amortization	11,327,427		91,816	859	3,177	1,772	72,671	11,509	28,149	119,464	81,106	176,256	1,140,577							
Depreciation	24,987,795		74,843	4,315	884	37,644	3,722	39,778	81,089	365,363	424,404	1,168,918	22,761,534							
Advertising	11,067,269		13,346	535	3,714	1,428	8,919	29,445	153,706	147,920	391,288	10,316,724								
Pension, profit sharing, stock, annuity	7,651,803		30,557	836	232,005	7,673	29,998	7,874	138,167	166,653	463,180	6,537,571								
Employee benefit programs	19,193,512		89,883	41,171	1,506	22,838	29,925	28,352	107,303	382,371	446,448	1,026,490	7,004,274							
<b>Net income (less deficit)</b>	<b>126,888,978</b>		<b>661,122</b>	<b>-67,850</b>	<b>1,267,494</b>	<b>147,574</b>	<b>1,181,361</b>	<b>870,815</b>	<b>960,549</b>	<b>2,536,038</b>	<b>8,682,574</b>	<b>8,682,574</b>	<b>107,504,080</b>							

**RETURNS OF ACTIVE CORPORATIONS**  
**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets																				
	Zero assets		\$1,000,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$25,000,000		\$25,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 under \$500,000,000		\$500,000,000 under \$2,500,000,000		\$2,500,000,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
<b>Administrative and Support and Waste Management and Remediation Services</b>																					
Number of returns	279,392	63,396	193,386	10,824	8,756	1,453	791	314	187	118	64	83	20								
<b>Total assets</b>	<b>335,247,942</b>	<b>15,141,077</b>	<b>7,709,058</b>	<b>18,213,168</b>	<b>10,990,339</b>	<b>10,990,339</b>	<b>13,319,263</b>	<b>18,536,522</b>	<b>22,657,543</b>	<b>22,657,543</b>	<b>87,773,992</b>	<b>118,798,069</b>	<b>118,798,069</b>								
Cash	30,876,490	4,765,987	2,005,341	1,685,143	1,921,873	3,494,581	76,100	380,303	258,896	307,855	8,024	12,626	12,626								
Notes and accounts receivable	52,936,654	1,654,575	1,501,325	4,682,630	3,035,277	3,440,498	100,421	283,229	448,653	119,060	4,996,197	5,314,486	5,314,486								
Less: Allowance for bad debts	1,456,109	16,200	16,200	31,813	30,810	74,921	363,367	258,166	26,679	29,350	1,653,036	1,993,485	1,993,485								
Inventories	4,347,046	400,447	320,968	619,837	619,837	560,281	6,774	12,002	48,161	29,350	378,537	81,357	81,357								
U.S. government obligations, total	66,251	-	-	-	-	-	33,658	30,749	26,679	29,350	1,653,036	4,996,197	4,996,197								
Tax-exempt securities	274,985	29	29	1,584,046	1,584,046	1,584,046	923,265	1,080,477	1,163,846	2,104,059	2,104,059	2,104,059	2,104,059								
Other current assets	21,780,746	814,830	577,767	1,682,066	1,682,066	1,682,066	1,682,066	1,682,066	1,682,066	1,682,066	1,682,066	1,682,066	1,682,066								
Loans to shareholders	4,380,002	1,111,767	3,603	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645								
Mortgage and real estate loans	402,047	1,111,767	3,603	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645	1,276,645								
Other investments	47,579,175	454,547	195,083	2,093,156	2,093,156	2,093,156	2,093,156	2,093,156	2,093,156	2,093,156	2,093,156	2,093,156	2,093,156								
Depreciable assets	146,395,451	24,934,107	6,802,463	11,721,231	5,144,164	5,775,632	3,745,783	2,088,061	2,714,788	2,921,092	2,850,042	11,831,384	26,253,493								
Less: Accumulated depreciation	89,836,711	20,971,572	5,057,705	8,299,453	3,103,338	3,103,338	3,103,338	3,103,338	3,103,338	3,103,338	3,103,338	3,103,338	3,103,338								
Depletable assets	4,100,124	-	7,174	50,671	22,344	7,138	127,328	127,328	127,328	127,328	127,328	127,328	127,328								
Less: Accumulated depletion	959,261	-	47	26,966	17,224	733	81,019	81,019	81,019	81,019	81,019	81,019	81,019								
Land	4,946,415	224,950	292,119	431,973	174,327	272,709	320,263	282,007	273,658	754,549	1,659,207	1,659,207	1,659,207								
Intangible assets (amortizable)	116,115,166	1,948,914	502,762	1,334,241	429,424	1,833,645	1,367,502	1,833,645	2,663,745	5,355,991	8,651,071	39,416,072	52,469,800								
Less: Accumulated amortization	22,086,678	1,089,671	155,116	696,916	181,521	600,900	571,990	663,537	1,097,587	1,276,870	7,649,754	8,122,814	8,122,814								
Other assets	15,386,247	226,301	199,083	206,844	423,777	460,444	907,213	1,091,501	1,294,226	1,485,244	1,485,244	1,485,244	1,485,244								
<b>Total liabilities</b>	<b>33,548,644</b>	<b>2,024,196</b>	<b>355,272</b>	<b>1,356,279</b>	<b>1,833,543</b>	<b>1,833,543</b>	<b>1,101,647</b>	<b>1,548,248</b>	<b>987,396</b>	<b>1,157,980</b>	<b>828,029</b>	<b>2,174,265</b>	<b>1,547,970</b>								
Accounts payable	22,273,006	1,098,186	918,851	2,039,327	2,039,327	2,039,327	2,039,327	2,039,327	2,039,327	2,039,327	2,039,327	2,039,327	2,039,327								
Mortgages, notes, and bonds under one year	14,914,825	2,024,196	355,272	1,356,279	1,833,543	1,833,543	1,101,647	1,548,248	987,396	1,157,980	828,029	2,174,265	1,547,970								
Other current liabilities	41,642,435	1,839,499	1,161,651	2,445,519	1,497,649	2,530,557	2,530,557	2,530,557	2,530,557	2,530,557	2,530,557	2,530,557	2,530,557								
Loans from shareholders	11,767,943	4,358,611	914,141	809,557	594,384	236,644	594,384	594,384	594,384	594,384	594,384	594,384	594,384								
Mortgages, notes, bonds, one year or more	98,425,136	3,985,099	2,204,339	3,981,684	1,761,238	2,048,062	2,048,062	2,048,062	2,048,062	2,048,062	2,048,062	2,048,062	2,048,062								
Other liabilities	33,548,644	2,024,196	355,272	1,356,279	1,833,543	1,833,543	1,101,647	1,548,248	987,396	1,157,980	828,029	2,174,265	1,547,970								
Net worth	112,675,952	1,522,920	1,892,308	6,210,062	3,532,894	3,467,068	6,301,062	6,301,062	6,301,062	6,301,062	6,301,062	6,301,062	6,301,062								
<b>Total receipts</b>	<b>533,668,448</b>	<b>107,825,894</b>	<b>31,199,926</b>	<b>58,391,869</b>	<b>27,629,646</b>	<b>22,593,278</b>	<b>21,862,686</b>	<b>21,862,686</b>	<b>21,862,686</b>	<b>21,862,686</b>	<b>21,862,686</b>	<b>21,862,686</b>	<b>21,862,686</b>								
Business receipts	519,926,237	23,928,140	107,277,018	30,936,978	57,675,507	26,196,890	26,884,180	22,253,552	20,918,067	21,313,685	24,807,539	104,274,635	53,459,989								
Interest	963,706	7,022	6,637	14,751	12,022	14,751	23,713	16,891	19,776	51,039	465,374	242,555	242,555								
Interest on government obligations, total	32,242	219	48	259	434	35	424	6,776	8,223	5,823	9,865	8,665	8,665								
Rents	209,140	2,274	3,308	17,371	7,589	918	7,483	4,783	7,896	7,736	12,441	84,475	52,866								
Royalties	955,178	30,034	-	-	-	87,871	3,569	3,020	33,662	760	37,782	369,916	368,563								
Net S-T capital gain less net L-T loss	167,697	6	-	150	150	150	157,865	1,425	1,331	1,313	2,592	476	476								
Net L-T capital gain less net S-T loss	1,717,982	227,600	8,576	16,412	64,108	3,355	61,706	29,222	10,215	37,229	293,546	527,629	438,384								
Net gain, noncapital assets	666,107	109,287	144,790	47,980	75,332	16,984	51,235	28,497	12,625	60,819	34,148	46,132	38,276								
Other receipts	8,397,634	252,333	383,089	174,542	533,232	536,511	439,347	240,422	853,191	431,928	596,134	3,760,957	195,948								
<b>Total deductions</b>	<b>512,873,856</b>	<b>24,969,670</b>	<b>102,888,118</b>	<b>30,138,059</b>	<b>55,340,928</b>	<b>25,776,802</b>	<b>26,635,001</b>	<b>22,207,132</b>	<b>21,394,923</b>	<b>21,390,755</b>	<b>25,382,332</b>	<b>105,500,500</b>	<b>51,249,635</b>								
Cost of goods [19]	215,798,761	9,815,821	35,615,629	15,731,930	24,854,862	14,068,819	14,068,819	14,068,819	14,068,819	14,068,819	14,068,819	14,068,819	14,068,819								
Compensation of officers	14,551,267	578,248	7,528,372	1,422,226	1,775,390	568,848	514,617	356,282	341,768	200,055	237,439	736,581	301,441								
Salaries and wages	112,727,829	4,598,712	21,743,637	5,092,589	13,938,623	4,011,800	5,108,069	6,680,073	3,489,457	6,249,972	4,642,548	20,733,115	16,439,236								
Rent paid on business property	10,773,621	492,995	3,106,965	738,050	1,140,993	570,170	507,796	349,510	438,100	307,731	407,014	1,718,602	995,588								
Taxes paid	24,170,525	875,955	5,770,248	1,203,677	2,819,632	734,902	1,040,261	1,117,462	840,660	918,047	820,401	5,261,011	2,768,270								
Interest paid	8,650,079	1,186,695	448,110	123,001	278,306	193,833	175,113	161,071	224,115	380,269	520,781	2,070,633	2,882,151								
Amortization	4,685,552	637,365	128,174	29,532	62,093	39,068	104,097	150,340	399,054	358,753	1,597,828	1,067,234	1,067,234								
Depreciation	9,417,456	1,209,287	593,179	705,198	333,143	326,042	419,377	326,042	352,105	454,053	520,039	2,473,732	2,473,732								
Advertising	5,520,051	326,545	1,283,211	202,518	349,853	138,751	220,000	309,732	347,840	184,643	261,023	1,650,304	245,629								
Pension, profit sharing, stock, annuity	2,047,534	76,592	381,521	189,504	193,525	78,436	78,947	48,971	83,142	71,939	77,474	571,602	195,887								
Employee benefit programs	12,473,353	772,736	1,221,673	315,320	562,563	616,914	605,507	622,900	646,964	452,960	4,528,616	1,173,997	1,173,997								
<b>Net income (less deficit)</b>	<b>21,363,452</b>	<b>4,937,229</b>	<b>1,061,866</b>	<b>3,050,507</b>	<b>1,073,037</b>	<b>389,781</b>	<b>485,907</b>	<b>492,956</b>	<b>496,544</b>	<b>4,450,748</b>	<b>4,255,065</b>	<b>4,255,065</b>	<b>4,255,065</b>								
<b>Income subject to tax</b>	<b>10,711,795</b>	<b>214,908</b>	<b>227,430</b>	<b>414,652</b>	<b>129,282</b>	<b>189,572</b>	<b>291,097</b>	<b>455,168</b>	<b>547,443</b>	<b>4,042,775</b>	<b>4,042,775</b>	<b>3,655,298</b>	<b>3,655,298</b>								
Total income tax before credits [7]	3,675,354	64,688	38,937	130,624	44,005	137,394	137,394	137,394	137,394	137,394	137,394	137,394	137,394								
Income tax	3,660,475	65,578	43,687	130,405	43,443	136,730	136,730	136,730	136,730	136,730	136,730	136,730	136,730								
Alternative minimum tax	17,100	-	173	212	562	523	664	664	664	664	664	664	664								
Foreign tax credit	290,962	38	-	-	-	-	1,237	419	935	920	14,034	78,462	194,899								
General business credit	221,251	541	1,229	1,370	1,608	1,892	1,558	3,999	1,892	10,578	8,258	112,748	76,979								
Prior year minimum tax credit	7,095	-	-	107	76	76	594	76	92	2,158	3,608	-	-								
<b>Total income tax after credits [2]</b>	<b>3,156,046</b>	<b>64,107</b>	<b>37,708</b>	<b>129,148</b>																	

**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**  
 (All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars)

Sector and item	Size of total assets												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Educational Services</b>													
Number of returns of active corporations	56,523												
<b>Total assets</b>	<b>52,286,130</b>	<b>16,662</b>	<b>35,670</b>	<b>1,822</b>	<b>1,766</b>	<b>279</b>	<b>159</b>	<b>2,438,356</b>	<b>2,400,051</b>	<b>6,054,995</b>	<b>4,071,580</b>	<b>11,799,944</b>	<b>12,840,499</b>
Cash	9,337,394		900,638	466,058	1,040,632	538,673	617,475	542,339	424,891	812,652	407,179	1,472,888	2,113,970
Notes and accounts receivable	7,138,682		195,997	235,081	1,065,632	490,594	565,183	515,489	392,848	825,842	409,088	1,481,983	939,943
Less: Allowance for bad debts	1,108,967		*2,264	*1,635	146,568	52,858	30,190	66,145	69,938	118,208	69,938	345,033	152,575
Inventories	611,442		97,039	*17,263	118,824	*6,824	45,575	121,369	29,546	49,273	9,118	96,419	20,190
U.S. government obligations, total	14,047									14,007			41
Tax-exempt securities	30,330										30,330		
Other current assets	3,267,454		255,840	81,221	382,503	101,414	230,523	131,302	125,623	293,755	166,590	790,287	708,395
Loans to shareholders	351,139		245,286	*3,970	71,572	*4,564	*7,313	*7,839	8,119	2,476			
Mortgage and real estate loans	78,061		*15,164		*18,026					17,824	46	27,000	
Other investments	7,546,110		*190,709	*49,271	110,945	336,602	223,424	106,897	223,782	398,993	462,079	1,475,399	3,968,009
Depreciable assets	23,118,927		2,344,935	1,168,939	2,293,108	846,576	927,751	1,030,885	1,250,129	2,226,037	2,185,776	4,591,066	4,253,726
Less: Accumulated depreciation	13,156,684		1,678,890	897,345	1,246,835	411,760	497,438	539,134	630,151	1,093,832	785,332	2,611,625	2,764,341
Depletable assets	*4,208												
Less: Accumulated depletion	*3,976			*3,976									
Land	871,848		*45,890	*60,713	*21,482	*506	*42,035	*39,532	53,799	88,301	67,386	399,070	53,135
Intangible assets (amortizable)	13,218,054		214,052	*90,875	304,796	62,786	363,704	291,835	880,653	2,451,719	1,216,868	4,071,881	3,268,885
Less: Accumulated amortization	2,458,195		92,777	*74,599	126,793	20,147	61,928	195,329	426,444	156,392	433,108	833,108	782,649
Other assets	3,426,258		129,302	*17,015	77,593	25,004	98,292	266,915	1,576,443	530,380	80,827	1,213,769	1,213,769
<b>Total liabilities</b>	<b>52,286,130</b>		<b>2,857,921</b>	<b>1,217,058</b>	<b>3,984,917</b>	<b>1,928,777</b>	<b>2,438,356</b>	<b>2,400,051</b>	<b>2,692,031</b>	<b>6,054,995</b>	<b>4,071,580</b>	<b>11,799,944</b>	<b>12,840,499</b>
Accounts payable	2,224,612		123,883	118,416	221,185	76,390	124,136	171,467	102,036	320,766	120,091	334,924	511,317
Mortgages, notes, and bonds under one year	2,739,941		172,926	*97,361	169,041	65,415	87,569	56,808	522,466	201,069	28,325	423,622	915,339
Other current liabilities	8,997,734		992,733	267,246	1,035,272	509,138	696,715	505,994	484,635	908,964	598,652	1,608,716	1,389,669
Loans from shareholders	1,864,564		1,395,295	*56,798	120,243	*16,726	*24,847	*554	15,249			233,852	1,000
Mortgages, notes, bonds, one year or more	12,401,089		546,133	*190,569	632,484	232,532	294,282	732,972	842,292	1,717,335	1,137,398	2,588,413	3,486,658
Other liabilities	5,801,381		170,851	*2,763	110,668	398,263	138,406	213,904	209,835	598,475	239,199	1,939,655	1,779,362
Net worth	18,256,829		-543,899	483,905	1,696,022	3,201,312	1,103,161	252,694	950,416	2,308,387	1,947,916	4,670,762	4,757,154
<b>Total receipts</b>	<b>68,230,243</b>		<b>11,339,934</b>	<b>4,319,171</b>	<b>6,166,920</b>	<b>6,311,926</b>	<b>3,295,115</b>	<b>3,422,083</b>	<b>2,864,119</b>	<b>6,165,657</b>	<b>3,183,485</b>	<b>11,423,687</b>	<b>8,294,903</b>
Business receipts	67,075,520		11,194,916	4,299,415	8,113,076	3,168,776	3,259,564	3,373,592	2,808,544	5,938,632	3,119,345	11,210,849	8,141,971
Interest	129,164		362	*459	3,059	3,689	3,687	2,884	5,839	8,386	5,349	14,046	78,330
Interest on government obligations, total	3,765		*1		*871	*50	*33	*33	236	1,677	764	53	81
Rents	57,344		*1		*915	*37	*2,654	*3,257	5,955	25,428	8,814	3,660	6,278
Royalties	112,563		*101		*1,377	*20,671	*39	*3,911	376	25,983	4,578	52,661	4,106
Net S-T capital gain less net L-T loss	*900		*50		*219				19	571		41	
Net L-T capital gain less net S-T loss	61,049		*17,645		*11,355	*170	*3,073	*5,698	1,031	7,331	7,331	676	889
Net gain, noncapital assets	91,263		*42,735	*2,843	*2,309	*4,562	*16,614	*479	267	1,810	347	17,096	
Other receipts	642,216		122,313	16,996	36,763	23,680	8,612	32,320	43,841	155,637	39,130	82,101	56,764
<b>Total deductions</b>	<b>64,393,707</b>		<b>10,822,211</b>	<b>4,076,865</b>	<b>7,652,053</b>	<b>2,981,100</b>	<b>3,203,986</b>	<b>3,249,899</b>	<b>2,729,860</b>	<b>5,850,164</b>	<b>2,945,084</b>	<b>10,626,479</b>	<b>7,768,568</b>
Cost of goods [19]	8,126,630		728,834	1,301,309	862,796	765,304	526,027	845,721	346,067	707,129	196,802	1,164,729	255,555
Compensation of officers	2,612,311		1,069,489	236,142	645,536	76,079	95,858	51,724	44,959	110,863	30,306	99,367	80,058
Salaries and wages	20,524,979		439,012	2,693,694	1,400,920	2,474,719	984,062	1,019,831	942,569	1,916,457	1,071,836	3,479,249	3,111,909
Rent paid on business property	4,708,702		1,166,108	366,607	611,500	317,384	197,024	163,615	175,211	392,890	168,607	634,339	334,377
Taxes paid	2,245,565		57,990	460,333	130,526	118,738	136,591	105,862	112,336	222,907	147,126	237,706	225,115
Interest paid	1,145,330		76,023	21,872	60,282	12,969	24,901	63,797	71,428	153,111	85,336	271,751	285,448
Amortization	545,547		12,302	*7,845	121,558	44,533	51,145	97,895	92,992	131,107	48,822	150,323	62,327
Depreciation	1,530,683		46,904	156,058	35,213	121,558	44,533	97,895	92,992	159,473	134,173	306,878	284,064
Advertising	3,890,473		161,444	219,577	139,709	108,149	237,666	188,393	162,880	434,438	182,759	1,269,037	722,824
Pension, profit sharing, stock, annuity	269,863		1,282	46,522	18,285	56,398	11,376	12,638	20,385	159,473	12,771	43,266	15,848
Employee benefit programs	1,640,431		25,060	151,620	92,676	69,044	74,239	89,793	87,013	144,098	140,074	567,136	128,413
<b>Net income (less deficit)</b>	<b>3,894,444</b>		<b>517,723</b>	<b>242,306</b>	<b>514,867</b>	<b>230,776</b>	<b>134,023</b>	<b>172,733</b>	<b>134,023</b>	<b>318,918</b>	<b>253,293</b>	<b>823,681</b>	<b>540,061</b>
<b>Income subject to tax</b>	<b>2,657,568</b>		<b>42,901</b>	<b>95,623</b>	<b>13,221</b>	<b>*16,272</b>	<b>*33,746</b>	<b>89,625</b>	<b>141,533</b>	<b>338,944</b>	<b>238,944</b>	<b>864,158</b>	<b>741,230</b>
Total income tax before credits [7]	911,503		18,974	*3,112	13,671	*5,589	*11,520	30,494	48,880	117,320	83,274	302,455	259,430
Income tax	907,505		12,899	18,974	*3,112	*114	*71	*103	13	25	948	302,455	259,430
Alternative minimum tax	1,955		*511		*114	*170	*103	*103	13	25	948	302,455	259,430
Foreign tax credit	20,546		*13		*3	*286	*286	*286	16	1,691	10,256	2,543	5,738
General business credit	9,701		*108	*1,377	*136			*13	302	358	4,437	1,392	1,392
Prior year minimum tax credit	465									105	182	99	
<b>Total income tax after credits [2]</b>	<b>880,792</b>		<b>15,133</b>	<b>18,867</b>	<b>12,319</b>	<b>*5,337</b>	<b>11,591</b>	<b>30,584</b>	<b>48,877</b>	<b>115,246</b>	<b>72,478</b>	<b>296,324</b>	<b>252,300</b>

Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

Sector and item	Size of total assets																				
	Zero assets		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 under \$500,000,000		\$500,000,000 under \$2,500,000,000		\$2,500,000,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Health Care and Social Assistance</b>																					
Number of returns	451,959	63,060	354,519	20,374	11,380	1,273	688	251	172	117	45	63	16								
Total assets	367,138,659		34,943,123	13,742,123	21,514,569	8,634,227	10,426,123	8,946,925	12,330,999	18,444,108	16,202,632	94,792,909	127,160,922								
Cash	36,654,281		11,993,330	3,490,168	5,350,499	1,900,043	1,760,067	1,438,356	1,273,739	1,889,316	1,330,632	930,696	2,661,435								
Notes and accounts receivable	59,500,695		1,665,049	1,284,979	3,960,162	2,324,734	3,927,787	2,706,691	3,317,688	3,722,206	4,201,167	12,754,308	19,575,923								
Less: Allowance for bad debts	18,492,478		15,196	134,314	1,198,773	373,777	1,601,233	955,502	1,217,135	672,059	1,629,945	3,017,688	7,672,855								
Inventories	2,252,198		385,468	92,065	123,940	62,910	114,747	147,035	93,719	147,035	85,781	895,141	183,485								
U.S. government obligations, total	121,663		*31,936		*1,968				8,831	19,452		25,796									
Tax-exempt securities	801,240		*15,120		*30,597		*3,610	*6,388	8,888	15,482		729,155									
Other current assets	21,492,397		1,557,184	1,039,882	1,711,453	1,161,193	856,379	1,117,566	1,256,551	1,133,324	1,378,107	4,243,560	6,037,197								
Loans to shareholders	6,093,051		3,616,386	1,245,650	687,501	173,724	61,616	53,445	84,688	10,180	24,688	135,175									
Mortgage and real estate loans	102,179		*82,008	*1,243			*500					7,882									
Other investments	54,523,501		1,536,850	638,131	1,584,203	568,792	1,551,939	521,438	1,546,500	2,184,278	2,116,125	8,675,501	33,601,743								
Depreciable assets	201,065,989		50,967,350	13,225,932	17,153,113	5,700,379	4,905,577	4,628,444	4,503,708	6,693,878	4,445,045	27,327,731	61,514,432								
Less: Accumulated depreciation	114,261,434		40,354,894	9,313,439	10,692,575	3,592,312	2,960,516	2,377,095	2,169,882	3,093,680	1,746,897	10,973,758	26,987,386								
Depletable assets	*712		*600		112																
Less: Accumulated depletion	*585		*552		33																
Land	6,683,391		259,342	345,360	608,757	83,796	105,265	139,258	192,161	329,647	189,344	1,331,044	3,119,418								
Intangible assets (amortizable)	106,539,025		6,609,409	2,791,761	1,670,165	386,691	1,145,001	1,275,187	3,239,594	5,135,585	6,740,727	45,411,157	32,133,748								
Less: Accumulated amortization	14,212,744		3,839,677	1,152,765	459,900	117,607	171,478	171,332	406,008	663,025	520,837	3,990,137	7,719,979								
Other assets	18,275,978		465,346	157,533	983,380	346,477	726,861	461,132	604,956	1,536,490	8,631	7,271,410	5,713,762								
<b>Total liabilities</b>	<b>367,138,659</b>		<b>34,943,123</b>	<b>13,742,123</b>	<b>21,514,569</b>	<b>8,634,227</b>	<b>10,426,123</b>	<b>8,946,925</b>	<b>12,330,999</b>	<b>18,444,108</b>	<b>16,202,632</b>	<b>94,792,909</b>	<b>127,160,922</b>								
Accounts payable	14,898,638		1,488,295	541,607	1,313,642	774,345	1,062,209	847,328	796,290	1,155,091	1,480,089	2,243,796	2,089,447								
Montgages, notes, and bonds under one year	17,117,766		3,992,465	798,329	1,960,364	704,684	1,277,774	728,568	1,077,212	765,038	1,480,089	2,243,796	2,089,447								
Other current liabilities	44,447,781		7,549,901	2,167,025	3,402,442	2,201,223	2,172,356	1,614,780	1,897,907	2,654,984	1,755,959	7,861,657	11,169,547								
Loans from shareholders	11,841,058		4,119,816	1,095,376	1,255,418	1,168,451	369,761	95,282	112,153	468,104	232,646	79,014									
Montgages, notes, bonds, one year or more	172,201,916		9,970,373	5,306,622	7,303,750	2,565,751	2,563,632	2,569,471	3,914,628	6,237,385	7,144,184	43,475,472	81,147,648								
Other liabilities	43,857,214		857,421	480,922	1,306,382	799,025	1,004,461	799,025	1,004,461	2,037,672	2,532,578	20,389,331	12,984,626								
Net worth	62,774,285		4,119,816	3,349,243	4,972,572	420,748	1,955,929	2,383,815	3,775,694	5,125,833	2,304,663	17,920,362	16,445,611								
<b>Total receipts</b>	<b>723,849,063</b>		<b>275,563,328</b>	<b>47,225,736</b>	<b>69,050,887</b>	<b>27,503,991</b>	<b>24,122,678</b>	<b>17,255,136</b>	<b>18,627,718</b>	<b>26,546,891</b>	<b>16,033,902</b>	<b>76,124,853</b>	<b>102,719,378</b>								
Business receipts	691,406,391		267,868,299	46,495,134	67,138,949	26,694,063	23,481,478	16,913,530	17,598,982	25,316,844	15,494,758	70,292,791	91,835,214								
Interest	1,810,976		17,087	6,984	15,674	5,050	14,078	14,253	17,728	28,740	41,021	270,379	1,355,156								
Interest on government obligations, total	34,093		*1,546		*3,118				439	3,195	539	9,087	14,191								
Rents	775,116		76,144	*3,572	30,841	4,470	16,250	25,637	20,730	50,683	31,902	44,385	464,758								
Royalties	121,856				3		52		34,429	31,440	15	38,442	17,475								
Net S-T capital gain less net L-T loss	16,343				*154	*18	8,828	*30	151	2,255	160	1,662	3,080								
Net L-T capital gain less net S-T loss	1,102,953		264,256	*20,131	84,934	*3,717	65,926	24,690	25,987	46,066	112,681	244,725	167,064								
Net gain, noncapital assets	581,909		148,208	81,050	40,782	36,059	21,805	11,035	17,378	24,615	15,976	85,101	74,521								
Other receipts	27,823,717		7,185,041	616,736	1,734,974	760,353	505,664	265,058	911,023	1,036,199	335,880	5,061,208	8,711,742								
<b>Total deductions</b>	<b>682,566,862</b>		<b>254,009,253</b>	<b>42,695,009</b>	<b>65,200,845</b>	<b>26,905,537</b>	<b>23,837,396</b>	<b>17,036,317</b>	<b>18,581,583</b>	<b>26,223,536</b>	<b>15,750,042</b>	<b>73,504,730</b>	<b>96,265,312</b>								
Cost of goods [19]	56,504,234		1,261,421	2,698,418	3,837,246	2,916,103	4,202,986	2,283,100	3,057,224	4,996,523	1,783,783	9,404,638	4,895,602								
Compensation of officers	76,226,524		54,191,698	7,726,635	8,259,521	1,697,395	568,673	207,548	1,787,222	298,445	114,607	434,966	538,221								
Salaries and wages	221,624,381		71,102,937	13,516,187	23,111,602	9,943,280	7,913,538	6,452,889	6,134,177	8,442,491	6,360,588	23,873,162	35,900,642								
Rent paid on business property	32,739,150		1,121,568	15,159,211	2,189,211	1,333,942	1,120,995	531,311	1,035,922	548,756	2,912,424	3,097,418	4,097,479								
Taxes paid	26,733,592		9,648,290	1,656,713	2,584,521	1,043,942	866,228	694,445	673,853	1,148,199	706,065	2,751,799	4,106,579								
Interest paid	12,274,081		1,050,698	411,621	457,512	173,151	163,957	169,658	281,275	419,337	627,827	2,831,446	5,473,641								
Amortization	3,530,988		362,767	173,523	116,011	41,907	70,877	66,895	133,297	216,452	232,874	1,102,643	861,077								
Depreciation	11,029,262		2,390,294	644,717	874,374	334,765	282,965	269,219	287,181	477,817	321,283	1,831,134	3,028,659								
Advertising	4,463,532		310,164	2,143,264	380,782	98,742	127,303	99,441	71,677	129,726	78,797	1,129,310	288,582								
Pension, profit sharing, stock, annuity	12,573,894		6,684,042	1,202,682	1,368,432	480,861	299,650	256,066	133,061	155,244	41,318	1,129,310	563,794								
Employee benefit programs	19,717,362		4,265,583	579,305	1,462,979	870,828	712,574	1,033,979	671,804	728,109	433,742	3,271,046	5,036,294								
<b>Net income (less deficit)</b>	<b>41,292,479</b>		<b>21,552,529</b>	<b>4,530,728</b>	<b>3,816,924</b>	<b>287,606</b>	<b>219,257</b>	<b>178,407</b>	<b>166,475</b>	<b>407,929</b>	<b>340,452</b>	<b>2,633,384</b>	<b>5,925,133</b>								
<b>Income subject to tax</b>	<b>11,248,070</b>																				

**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Arts, Entertainment, and Recreation</b>													
Total returns of active corporations	123,552	26,872	84,779	5,264	5,071	780	431	168	79	47	29	29	4
<b>Number of returns</b>	112,771,396	6,189,559	3,591,712	10,452,650	5,008,413	5,862,260	5,862,260	5,862,260	5,862,260	5,862,260	5,862,260	5,862,260	5,862,260
Cash	14,200,489	2,406,468	1,024,436	2,210,855	589,640	934,503	595,769	563,649	355,649	805,967	975,252	3,184,063	909,889
Notes and accounts receivable	5,834,386	164,613	95,996	497,678	440,629	400,099	437,569	355,848	778,019	1,832,696	633,419	1,832,696	297,818
Less: Allowance for bad debts	305,131	392	14,078	73,313	23,940	11,071	19,026	52,998	19,026	12,960	92,847	92,847	4,508
Inventories	1,897,447	204,757	119,988	532,831	71,856	99,220	153,354	82,826	121,639	337,687	89,176	337,687	84,112
U.S. government obligations, total	82,620	-	-	-	-	-	-	7,616	-	-	59,998	15,005	-
Tax-exempt securities	58,739	-	7,225	4,665	-	-	14,100	2,002	-	-	26,152	-	-
Other current assets	7,716,917	331,226	134,790	553,598	292,442	361,238	297,695	382,921	430,432	430,432	928,025	3,651,113	333,436
Loans to shareholders	1,880,420	345,752	199,419	584,528	115,885	80,774	49,945	210,523	4,500	4,500	289,092	-	-
Mortgage and real estate loans	129,399	-	7,241	57,111	492	210	210	210	-	-	-	-	-
Other investments	11,680,922	216,984	162,229	479,410	1,150,309	960,320	865,466	703,633	1,109,325	1,425,631	1,425,631	2,512,887	2,094,630
Depreciable assets	84,891,450	9,676,171	4,164,212	10,497,108	5,603,541	6,115,071	4,377,198	4,006,718	4,316,714	4,316,714	5,817,728	21,793,556	8,523,434
Less: Accumulated depreciation	44,664,186	7,728,502	2,896,289	6,327,655	3,572,920	3,434,114	2,214,492	1,929,414	2,101,456	2,101,456	2,811,986	8,477,261	3,170,097
Depletable assets	49,114	108	-	-	-	16,888	27,074	-	5,545	-	-	-	-
Less: Accumulated depletion	29,457	6	-	-	-	19,039	1,471	-	-	-	-	-	-
Land	8,623,640	235,025	544,495	923,584	759,335	1,046,926	703,810	435,993	463,464	463,464	309,940	2,425,605	775,464
Intangible assets (amortizable)	17,974,575	407,238	57,108	521,578	149,936	446,919	505,616	718,921	982,686	2,090,981	8,624,065	3,469,529	1,122,418
Less: Accumulated amortization	2,786,880	181,168	31,150	165,188	61,400	236,902	200,319	191,582	336,782	291,009	868,962	1,739,382	1,414,236
Other assets	5,437,031	104,061	9,236	96,625	29,350	88,832	260,490	325,196	677,825	869,461	1,414,236	1,414,236	1,414,236
<b>Total liabilities</b>	<b>112,771,396</b>	<b>6,189,559</b>	<b>3,591,712</b>	<b>10,452,650</b>	<b>5,008,413</b>	<b>5,862,260</b>	<b>5,862,260</b>	<b>5,862,260</b>	<b>5,862,260</b>	<b>5,862,260</b>	<b>5,862,260</b>	<b>5,862,260</b>	<b>5,862,260</b>
Accounts payable	5,574,764	355,485	284,280	725,170	191,440	304,004	183,240	183,240	183,240	183,240	498,763	1,951,520	249,083
Mortgages, notes, and bonds under one year	7,051,518	712,400	82,830	495,797	475,451	233,131	370,938	267,279	233,296	801,386	3,054,650	3,054,650	324,360
Other current liabilities	13,226,528	1,091,517	318,646	1,577,128	571,290	976,376	522,581	536,842	1,051,819	1,656,950	4,341,878	4,341,878	581,501
Loans from shareholders	8,744,259	3,124,906	435,483	2,040,604	642,386	800,755	270,420	156,522	299,500	70,454	177,171	177,171	726,057
Mortgages, notes, bonds, one year or more	38,399,286	1,302,596	860,157	3,689,562	2,002,242	1,529,077	1,050,975	1,757,670	1,757,670	2,138,509	3,829,000	14,691,982	5,537,514
Other liabilities	13,252,311	203,298	110,372	1,143,574	1,426,421	1,234,901	1,234,901	1,234,901	1,505,737	1,505,737	1,242,500	4,066,867	1,389,518
Net worth	26,522,731	-600,643	1,493,944	1,601,428	1,482,040	1,720,883	1,883,921	1,519,579	1,464,918	1,464,918	2,273,685	7,879,073	5,797,893
<b>Total receipts</b>	<b>118,157,921</b>	<b>1,848,668</b>	<b>34,524,071</b>	<b>8,945,564</b>	<b>14,030,676</b>	<b>5,448,182</b>	<b>3,267,926</b>	<b>3,191,047</b>	<b>3,191,047</b>	<b>5,168,027</b>	<b>7,990,634</b>	<b>20,622,721</b>	<b>6,661,780</b>
Business receipts	110,800,020	1,500,962	34,274,864	8,714,044	14,031,978	5,191,855	5,235,628	2,819,272	2,796,958	4,726,384	6,748,218	18,815,407	5,944,449
Interest	572,210	1,202	1,973	1,335	6,479	3,935	7,293	13,129	11,086	8,475	15,014	165,679	337,092
Interest on government obligations, total	15,210	1,379	553	-	-	1,044	655	1,104	299	115	3,137	445	-
Rents	242,626	2,505	13,613	8,197	11,038	14,721	8,197	11,038	2,210	9,633	51,288	87,626	27,750
Royalties	172,565	307	-	39	24	1,526	5,528	3,190	769	47,365	40,063	2,959	70,794
Net S-T capital gain less net L-T loss	3,293	206	8	44	331	8,401	23,653	22,198	15,987	319	5,551	18,170	66,909
Net L-T capital gain less net S-T loss	260,528	57,146	5,843	13,381	8,401	5,736	11,393	21,570	10,711	10,280	1,122,000	1,515,989	183,487
Other receipts	5,855,085	226,545	210,225	222,843	464,258	219,245	365,699	357,642	341,061	341,061	1,122,000	1,515,989	183,487
<b>Total deductions</b>	<b>113,540,341</b>	<b>1,997,417</b>	<b>32,914,483</b>	<b>8,535,789</b>	<b>13,471,829</b>	<b>5,375,441</b>	<b>5,571,166</b>	<b>3,205,552</b>	<b>3,144,961</b>	<b>5,352,995</b>	<b>7,480,089</b>	<b>20,170,597</b>	<b>6,320,021</b>
Cost of goods [19]	25,481,199	218,695	9,156,596	870,522	2,995,276	1,375,996	1,501,624	616,267	566,929	761,589	1,330,702	5,141,863	945,141
Compensation of officers	11,888,023	193,320	5,511,628	3,523,834	1,583,010	250,966	148,080	67,477	72,597	67,477	162,837	188,270	134,463
Salaries and wages	20,675,452	172,187	4,252,024	1,081,588	2,508,047	1,248,369	1,379,449	950,686	713,820	1,635,429	1,986,382	3,520,093	1,227,378
Rent paid on business property	6,067,747	127,818	2,078,187	268,654	962,057	158,386	142,844	142,844	203,550	338,181	381,671	1,073,890	149,522
Taxes paid	6,323,134	30,480	979,499	254,175	786,118	219,506	249,506	150,987	211,151	233,754	381,676	1,805,267	995,300
Interest paid	2,942,093	51,467	124,466	58,101	210,311	114,497	95,799	86,149	98,899	74,619	291,179	1,188,300	548,306
Amortization	1,228,324	26,708	26,444	2,944	31,597	11,604	31,597	32,736	37,342	59,284	269,804	574,810	118,559
Depreciation	4,598,082	37,089	483,484	152,338	419,856	203,987	274,005	198,697	192,230	237,657	323,522	1,180,487	894,729
Advertising	2,469,793	382,947	177,353	274,897	126,385	126,385	126,385	51,905	78,787	182,845	219,912	583,957	227,828
Pension, profit sharing, stock, annuity	937,302	15,944	494,271	57,745	42,923	18,647	14,257	7,442	11,320	56,467	109,717	93,272	15,296
Employee benefit programs	1,376,673	10,521	275,670	38,532	110,021	58,124	124,121	57,102	57,352	125,990	198,738	240,288	80,214
<b>Net income (less deficit)</b>	<b>4,640,036</b>	<b>1,609,035</b>	<b>1,609,035</b>	<b>409,774</b>	<b>1,092,369</b>	<b>71,697</b>	<b>346,803</b>	<b>61,274</b>	<b>46,070</b>	<b>-185,084</b>	<b>507,408</b>	<b>479,889</b>	<b>350,929</b>
<b>Income subject to tax</b>	<b>1,613,614</b>	<b>63,292</b>	<b>92,615</b>	<b>32,588</b>	<b>29,154</b>	<b>57,508</b>	<b>24,903</b>	<b>24,903</b>	<b>42,943</b>	<b>42,943</b>	<b>301,937</b>	<b>574,755</b>	<b>291,011</b>
Total income tax before credits [7]	545,795	17,510	25,618	6,488	7,854	19,542	8,966	8,966	22,886	16,021	105,802	201,896	102,268
Income tax	538,179	16,823	22,681	6,247	7,695	19,542	10,871	8,454	22,802	14,836	105,392	200,981	101,854
Alternative minimum tax	4,013	39	937	240	159	512	55	512	84	1,183	410	915	414
Foreign tax credit	19,760	-	6,854	-	18	361	11	361	596	596	926	10,993	-
General business credit	7,157	-	166	-	228	80	423	87	511	304	1,581	1,637	1,382
Prior year minimum tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total income tax after credits [2]</b>	<b>517,856</b>	<b>17,358</b>	<b>18,598</b>	<b>7,580</b>	<b>7,580</b>	<b>19,462</b>	<b>10,504</b>	<b>8,868</b>	<b>21,846</b>	<b>14,770</b>	<b>103,086</b>	<b>189,168</b>	<b>100,886</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Size of total assets										\$2,500,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)
Total returns of active corporations	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 or more
<b>Accommodation and Food Services</b>												
Number of returns	302,724	50,816	213,352	17,279	17,687	2,010	957	263	128	105	42	26
Total assets	482,341,743	27,198,920	1,497,011	626,113	997,808	3,848,474	14,328,062	9,176,573	9,980,103	16,879,338	14,805,146	56,063,450
Cash	31,376,514	4,492,290	1,487,011	626,113	997,808	3,848,474	14,328,062	9,176,573	9,980,103	16,879,338	14,805,146	56,063,450
Notes and accounts receivable	22,963,364	848,840	1,380,270	2,063	1,380,270	457,918	975,806	525,104	426,236	966,418	907,022	3,476,085
Less: Allowance for bad debts	1,025,400	112	1,526,153	367,221	2,063	5,862	4,478	11,896	21,504	28,115	28,184	13,500,370
Inventories	9,121,080	1,526,153	367,221	367,221	558,178	255,295	328,192	153,073	159,434	304,020	274,265	757,618
U.S. government obligations, total	33,196	13	13	24	1,508	13	27	3,505	33,172	33,172	9,579	3,989,743
Tax-exempt securities	41,801	13	13	24	1,508	13	27	3,505	33,172	33,172	9,579	6,866,653
Other current assets	17,494,527	1,395,919	1,487,011	626,113	997,808	3,848,474	14,328,062	9,176,573	9,980,103	16,879,338	14,805,146	56,063,450
Loans to shareholders	3,848,474	1,487,011	1,487,011	626,113	997,808	3,848,474	14,328,062	9,176,573	9,980,103	16,879,338	14,805,146	56,063,450
Mortgage and real estate loans	713,468	163,543	163,543	7,466	348,946	60,065	60,065	2,338	21,312	6,926	10,503	2,974
Other investments	96,648,292	388,048	388,048	427,674	1,683,612	814,549	1,015,552	734,717	750,771	1,981,133	1,337,003	9,047,877
Depreciable assets	281,189,906	36,871,858	13,775,622	36,988,118	36,988,118	14,575,087	13,216,481	7,785,329	8,212,539	11,944,449	10,419,552	39,540,128
Less: Accumulated depreciation	136,712,365	24,290,826	8,400,191	19,232,693	19,232,693	7,319,154	6,493,916	4,025,188	3,947,285	5,592,113	4,882,913	16,614,697
Depletable assets	*201,552	186	186	331	331	186	331	331	331	331	331	331
Less: Accumulated depletion	*131,358	186	186	331	331	186	331	331	331	331	331	331
Land	38,230,269	755,292	755,292	900,638	3,685,614	1,226,846	1,294,800	950,696	764,836	1,025,669	1,008,852	4,536,602
Intangible assets (amortizable)	89,254,251	5,579,467	4,999,871	2,432,653	2,432,653	1,394,735	1,652,153	1,080,720	1,116,294	3,280,315	3,398,362	22,080,424
Less: Accumulated amortization	16,231,657	7,938,286	7,938,286	7,938,286	7,938,286	640,995	555,662	231,610	270,893	389,120	522,686	54,068,983
Other assets	45,226,830	709,609	709,609	502,529	760,389	538,335	444,460	535,308	402,004	803,388	1,056,374	38,006,690
Total liabilities	482,341,743	27,198,920	1,497,011	626,113	997,808	3,848,474	14,328,062	9,176,573	9,980,103	16,879,338	14,805,146	56,063,450
Accounts payable	16,498,447	1,798,325	1,798,325	881,869	1,539,357	800,720	1,417,574	441,573	436,339	1,285,442	566,803	2,062,258
Mortgages, notes, and bonds under one year	14,919,024	1,362,819	1,362,819	794,092	1,732,091	1,069,116	797,868	563,658	490,894	956,928	278,497	4,781,270
Other current liabilities	39,987,230	2,610,896	2,610,896	959,372	2,412,663	806,608	1,067,018	780,282	777,327	2,349,058	1,539,766	20,410,660
Loans from shareholders	23,380,479	11,208,828	2,232,571	3,693,530	920,838	745,515	461,937	241,399	628,716	628,716	140,556	1,891,052
Mortgages, notes, bonds, one year or more	198,189,492	7,568,397	4,701,832	17,783,614	7,339,833	6,627,507	3,512,027	3,966,807	3,966,807	5,055,343	7,039,965	18,149,818
Other liabilities	89,055,193	757,597	757,597	114,222	1,261,265	575,827	609,116	663,610	746,531	1,619,758	1,723,895	6,788,954
Net worth	100,311,878	1,892,057	2,457,078	7,523,318	3,721,681	2,320,216	3,721,681	2,525,477	2,920,706	5,004,046	3,155,664	47,397,651
Total receipts	505,495,328	124,807,034	29,250,774	56,000,792	12,231,531	10,834,732	23,254,108	15,168,387	10,834,732	23,254,108	15,168,387	134,820,239
Business receipts	467,982,316	10,541,892	123,775,802	28,995,329	54,708,365	19,640,686	17,399,504	11,855,759	10,522,564	22,299,509	13,907,804	109,328,762
Interest	1,571,451	9,687	7,987	5,331	15,539	8,162	8,532	14,687	8,971	19,856	39,960	1,192,414
Interest on government obligations, total	11,195	*403	*1,162	2,898	2,898	*287	2,898	1,530	1,874	439	193	101
Rents	913,065	*48,794	20,581	*8,865	15,012	8,865	8,055	26,604	18,829	53,901	29,400	282,417
Royalties	7,911,468	12,691	186	*331	331	*3,961	56,318	*46,952	105,181	231,303	904,136	1,066,702
Net S-T capital gain less net L-T loss	11,833	-	-	[1]	7	*684	*281	499	-	49	1,231	9,083
Net L-T capital gain less net S-T loss	1,718,178	84,348	172,082	*20,972	29,042	*14,482	44,713	*14,300	8,027	34,484	15,807	892,385
Net gain, noncapital assets	1,408,668	168,969	151,804	*13,707	111,048	25,441	24,434	6,950	14,545	57,613	10,007	350,170
Other receipts	19,691,447	339,542	678,087	203,891	1,119,461	522,433	342,322	263,700	152,941	555,757	258,275	1,618,968
Total deductions	482,704,702	11,794,494	121,493,200	28,210,921	53,165,960	19,395,650	17,215,195	11,826,325	10,542,578	22,817,296	14,861,421	46,486,041
Cost of goods [19]	175,715,847	3,757,672	51,342,152	11,049,860	21,687,998	6,437,209	6,932,893	4,509,844	3,524,175	7,065,428	4,947,014	16,644,118
Compensation of officers	10,199,435	1,643,768	21,824,838	5,721,738	8,865,009	4,154,625	3,160,951	1,998,335	1,700,882	4,090,070	3,185,195	10,194,807
Salaries and wages	95,845,698	35,742,961	12,644,069	11,238,590	3,638,461	1,640,363	1,071,626	1,168,045	635,472	3,262,502	2,862,510	6,148,080
Rent paid on business property	35,742,961	1,264,069	11,238,590	3,638,461	1,640,363	1,071,626	1,071,626	1,168,045	635,472	3,262,502	2,862,510	6,148,080
Taxes paid	22,260,387	519,173	5,607,742	1,280,412	2,171,472	870,391	757,009	519,813	402,004	862,990	505,866	6,437,896
Interest paid	14,077,833	288,518	670,546	309,686	1,023,003	428,642	353,532	223,897	184,206	394,989	404,664	1,598,208
Amortization	2,896,842	78,747	337,469	133,803	298,454	98,177	102,597	54,862	45,711	132,066	144,236	339,165
Depreciation	15,007,241	276,268	1,998,943	704,113	1,651,823	715,036	666,335	413,097	413,097	613,328	626,780	2,435,165
Advertising	11,106,819	8,251	2,083,182	655,400	1,692,879	698,063	470,583	260,024	285,537	566,463	331,450	1,377,555
Pension, profit sharing, stock, annuity	1,226,143	*8,251	55,732	26,607	34,638	13,151	33,386	20,124	12,895	33,516	37,105	209,380
Employee benefit programs	6,875,231	48,883	600,525	145,349	480,883	184,570	183,221	188,296	135,645	339,084	309,084	3,603,858
Net income (less deficit)	27,967,129	-586,781	3,313,430	1,038,107	2,833,686	825,045	666,419	436,076	291,592	306,773	3,450,355	14,988,321
Income subject to tax	20,797,624	96,731	511,841	132,311	180,210	99,348	70,664	162,072	123,518	341,076	522,561	1,537,465
Total income tax before credits [7]	7,163,552	29,850	88,712	20,962	52,858	33,579	25,732	55,889	42,907	119,387	182,771	1,058,007
Income tax	7,139,856	29,636	88,571	20,962	52,056	33,271	23,769	55,037	42,014	117,666	182,414	1,056,390
Alternative minimum tax	16,012	*126	*141	-	*9	*1,431	-	*53	537	2,656	13,165	127,932
Foreign tax credit	3,444,104	7,125	17,669	7,780	13,148	6,012	5,354	8,490	13,219	23,087	30,632	128,889
General business credit	533,378	8,081	*896	*34	*187	*92	499	352	585	3,384	585	3,384
Prior year minimum tax credit	3,177,989	22,725	71,043	13,148	38,805	26,136	20,191	47,253	28,651	91,592	138,623	800,601
Total income tax after credits [2]	3,177,989	22,725	71,043	13,148	38,805	26,136	20,191	47,253	28,651	91,592	138,623	800,601

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS OF ACTIVE CORPORATIONS

**Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations (1)	Zero assets (2)	\$1 under \$500,000 (3)	\$500,000 under \$1,000,000 (4)	\$1,000,000 under \$5,000,000 (5)	\$5,000,000 under \$10,000,000 (6)	\$10,000,000 under \$25,000,000 (7)	\$25,000,000 under \$50,000,000 (8)	\$50,000,000 under \$100,000,000 (9)	\$100,000,000 under \$250,000,000 (10)	\$250,000,000 under \$500,000,000 (11)	\$500,000,000 under \$2,500,000,000 (12)	\$2,500,000,000 or more (13)
<b>Not Allocable</b>													
<b>Number of returns</b>	<b>*505</b>	<b>*505</b>											
<b>Total assets</b>													
Cash													
Notes and accounts receivable													
Less: Allowance for bad debts													
Inventories													
U.S. government obligations, total													
Tax-exempt securities													
Other current assets													
Loans to shareholders													
Mortgage and real estate loans													
Other investments													
Depreciable assets													
Less: Accumulated depreciation													
Depletable assets													
Less: Accumulated depletion													
Land													
Intangible assets (amortizable)													
Less: Accumulated amortization													
Other assets													
<b>Total liabilities</b>													
Accounts payable													
Mortgages, notes, and bonds under one year													
Other current liabilities													
Loans from shareholders													
Mortgages, notes, bonds, one year or more													
Other liabilities													
Net worth													
<b>Total receipts</b>	<b>*12,213</b>	<b>*12,213</b>											
Business receipts	*12,199	*12,199											
Interest													
Interest on government obligations, total													
Rents													
Royalties													
Net S-T capital gain less net L-T loss													
Net L-T capital gain less net S-T loss													
Net gain, noncapital assets													
Other receipts	*14	*14											
<b>Total deductions</b>	<b>*15,569</b>	<b>*15,569</b>											
Cost of goods [19]													
Compensation of officers													
Salaries and wages	*12,151	*12,151											
Rent paid on business property	*877	*877											
Taxes paid	*199	*199											
Interest paid	*150	*150											
Amortization													
Depreciation	*20	*20											
Advertising	*877	*877											
Pension, profit sharing, stock, annuity													
Employee benefit programs													
<b>Net income (less deficit)</b>	<b>*-3,356</b>	<b>*-3,356</b>											
<b>Income subject to tax</b>	<b>*14</b>	<b>*14</b>											
Total income tax before credits [7]	*2	*2											
Income tax	*2	*2											
Foreign tax credit													
General business credit													
Prior year minimum tax credit													
<b>Total income tax after credits [2]</b>	<b>*2</b>	<b>*2</b>											

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Agriculture, Forestry, Fishing, and Hunting</b>													
<b>Number of returns of active corporations</b>	137,299	54,561	15,484	13,968	17,296	13,710	12,903	5,167	2,314	1,387	334	116	49
<b>Total assets</b>	151,544,800	26,709,385	3,705,147	7,557,724	8,186,861	8,670,387	14,483,577	10,560,800	9,640,008	19,515,347	8,021,253	12,145,078	22,403,231
Cash	15,094,877	2,645,866	437,255	832,190	1,254,657	1,507,537	1,922,192	1,275,094	967,552	2,012,160	649,453	811,824	779,098
Notes and accounts receivable	14,488,604	816,211	64,088	83,713	161,048	442,283	694,319	1,115,364	625,314	2,755,291	1,503,990	2,134,326	4,092,657
Less: Allowance for bad debts	99,323	-	-	-	-	-	-	593	3,623	15,616	6,642	31,679	41,171
Inventories	17,853,240	699,258	*139,507	453,269	319,033	501,567	973,007	1,343,169	1,434,632	2,871,720	1,604,480	2,464,040	5,055,559
U.S. government obligations, total	2,030,900	191,185	-	-	-	7,288	-	5,073	304	-	50	-	-
Tax-exempt securities	295,641	*8,349	*1,399	*2,668	*2,977	*1,565	*1,565	*55,131	-	*34,171	-	191,782	-
Other current assets	7,557,197	1,305,890	81,262	2,155,739	357,420	299,164	761,549	404,745	703,422	964,437	470,313	612,557	1,390,865
Loans to shareholders	5,681,488	2,066,338	60,463	221,356	583,431	627,671	909,960	414,878	274,014	282,366	108,360	110,029	22,621
Mortgage and real estate loans	602,976	252,811	*753	*51,534	*22,435	*8,948	*36,792	*41,220	*33,132	68,577	32,975	32,975	669
Other investments	17,937,860	4,455,105	450,626	791,463	860,847	751,078	1,188,828	845,038	965,978	3,668,057	586,640	1,914,122	1,914,122
Depreciable assets	129,926,463	21,354,158	3,601,974	5,675,338	8,781,047	13,000,564	18,958,280	13,120,632	9,635,820	13,136,703	4,708,312	5,947,342	11,989,295
Less: Accumulated depreciation	94,468,615	16,329,050	2,869,078	3,810,896	6,699,066	10,674,584	15,382,064	10,399,356	6,801,677	8,822,449	2,452,113	3,435,654	6,812,629
Depletable assets	2,289,763	595,305	*36,799	*194,999	*23,006	*31,413	*136,531	*45,607	*89,650	187,835	*2,047	*942,659	3,912
Less: Accumulated depletion	516,359	169,067	*8,558	*7,345	*5,989	*7,036	*7,036	*38,376	*38,365	*38,376	358	202,563	3,907
Land	25,246,213	6,999,348	1,513,117	2,257,930	1,902,705	1,923,260	3,408,125	1,852,628	1,373,379	1,691,815	552,890	742,424	1,028,593
Intangible assets (amortizable)	4,125,615	147,689	79,127	54,916	62,432	154,404	302,463	158,250	192,156	379,309	142,345	413,230	2,039,295
Less: Accumulated amortization	845,741	108,181	17,924	112,710	37,318	71,998	112,915	40,897	75,837	116,722	6,595	103,498	132,145
Other assets	6,185,001	1,778,170	134,337	565,126	598,198	166,789	691,405	282,282	256,375	501,210	89,556	55,155	1,066,399
<b>Total liabilities</b>	151,544,800	26,709,385	3,705,147	7,557,724	8,186,861	8,670,387	14,483,577	10,560,800	9,640,008	19,515,347	8,021,253	12,145,078	22,403,231
Accounts payable	11,612,628	807,467	19,684	241,657	134,104	111,578	712,061	299,836	777,408	2,171,313	1,016,014	1,947,746	3,373,760
Mortgages, notes, and bonds under one year	15,053,999	1,530,130	112,512	324,556	470,613	1,025,074	1,284,519	1,653,622	1,827,123	2,464,682	1,173,931	1,855,972	2,001,266
Other current liabilities	7,442,121	664,238	35,175	100,467	211,877	385,426	530,542	514,937	472,518	1,178,131	723,746	754,714	1,870,350
Loans from shareholders	17,286,686	6,295,346	1,826,181	1,853,415	2,218,822	1,172,988	1,172,988	1,595,452	751,067	595,421	84,944	268,721	71,762
Mortgages, notes, bonds, one year or more	38,237,457	6,017,998	690,988	1,572,000	2,606,110	2,689,500	4,789,300	3,435,611	3,226,098	4,356,700	1,566,801	1,965,971	5,320,592
Other liabilities	4,695,848	951,978	140,277	130,904	310,904	290,377	589,891	225,487	227,019	558,950	222,409	-449,773	1,490,589
Net worth	57,214,062	10,442,229	890,331	3,327,883	2,234,431	2,826,014	5,403,847	3,781,855	2,558,775	7,978,648	3,233,408	6,471,726	8,274,914
<b>Total receipts</b>	207,787,607	14,101,736	1,741,816	3,301,016	8,265,748	10,906,530	22,999,252	20,223,314	17,445,999	29,029,530	23,782,461	18,751,387	37,235,820
Business receipts	180,658,506	192,004	947,270	2,268,619	6,363,480	9,563,499	20,223,538	18,336,903	16,407,772	27,863,389	23,383,394	18,334,645	36,773,994
Interest	216,030	85,693	2,005	5,640	7,937	10,112	18,640	7,335	9,974	21,942	5,772	22,270	18,710
Interest on government obligations, total	37,526	4,574	*34	*2,598	*663	*413	*3,865	*2,564	*2,861	7,773	*2,868	7,675	1,637
Rents	1,221,177	390,746	86,919	129,182	69,142	136,008	190,234	78,469	29,364	44,025	*8,943	15,304	42,841
Royalties	396,090	216,947	*15,917	*2,692	*10,600	*1,136	*1,136	*168	*4,180	*31,757	2,426	4,177	53,373
Net S-T capital gain less net L-T loss	18,579	2,765	*139	*113	*372	*109	*109	*4,932	*119	67,028	234	546	11
Net L-T capital gain less net S-T loss	984,043	415,148	*35,225	35,986	65,622	117,940	51,542	68,967	43,790	67,028	19,127	*47,042	16,626
Net gain, noncapital assets	1,253,989	184,054	17,600	90,331	213,190	177,714	219,533	100,009	100,507	82,151	22,102	98,976	27,822
Other receipts	22,943,676	12,591,233	636,118	759,131	1,532,855	978,955	2,235,885	1,614,913	843,557	899,343	336,880	219,597	295,210
<b>Total deductions</b>	198,017,614	12,854,633	1,717,892	3,040,569	7,612,637	10,147,322	21,130,904	18,822,732	16,802,248	27,839,675	23,447,628	18,340,409	36,260,964
Cost of goods [19]	102,273,238	29,780	109,196	211,019	1,072,708	1,835,624	4,589,350	6,310,660	8,555,459	16,942,068	19,190,166	14,373,758	29,053,452
Compensation of officers	3,438,743	482,259	73,819	143,627	319,999	411,618	735,565	302,843	287,286	340,917	120,433	109,615	110,760
Salaries and wages	13,976,326	781,677	148,558	208,865	621,807	1,102,811	1,785,419	2,583,443	1,275,302	2,840,298	944,570	775,783	909,762
Rent paid on business property	9,023,970	1,063,989	163,832	310,471	796,041	1,077,102	2,137,870	1,326,185	627,461	865,701	214,612	153,236	287,463
Taxes paid	3,749,117	342,637	68,439	140,196	223,211	337,777	494,811	314,766	508,279	543,211	187,616	175,557	412,815
Interest paid	2,595,030	263,510	66,849	110,392	176,063	204,560	371,024	216,197	240,627	283,364	95,858	174,662	391,904
Amortization	447,090	9,829	*11,904	2,431	3,534	9,987	17,937	10,960	62,069	23,658	9,276	86,926	199,180
Depreciation	9,485,793	1,475,083	222,070	380,959	678,880	871,886	1,828,069	942,395	766,153	2,840,298	326,190	428,646	719,937
Advertising	421,979	16,996	1,592	5,926	29,406	28,739	40,296	20,064	19,217	79,012	25,221	25,187	130,323
Pension, profit sharing, stock, annuity	296,867	21,685	148	*771	15,841	21,436	30,665	16,160	14,494	53,324	21,575	13,424	87,344
Employee benefit programs	1,314,156	138,913	20,533	69,953	89,687	157,811	120,824	120,824	120,824	202,983	82,757	99,506	220,047
<b>Net income (less deficit)</b>	9,896,037	1,242,529	23,890	257,849	652,448	760,795	1,864,482	1,415,217	640,890	1,192,367	331,964	403,401	1,122,206
<b>Income subject to tax</b>	3,513,835	1,093,651	93,841	172,263	154,385	307,261	322,026	156,263	125,633	281,913	65,808	175,510	565,302
Total income tax before credits [7]	1,045,965	316,779	22,581	31,777	40,478	31,777	40,478	49,498	41,121	95,465	22,436	60,549	199,921
Income tax	1,041,299	316,735	22,558	40,429	31,646	77,464	87,548	49,134	40,808	94,776	22,222	60,312	197,668
Alternative minimum tax	4,478	*24	-	*131	*131	-	*349	*364	*313	689	*214	*104	2,253
Foreign tax credit	9,689	*109	-	*45	*41	-	*349	*5,019	*28	197	77	197	4,172
General business credit	24,912	575	5	*1,397	*13	*1,013	3,396	801	*966	1,718	*215	4,478	10,335
Prior year minimum tax credit	7,127	*741	-	-	*64	-	*3,750	-	-	1,716	260	-	595
<b>Total income tax after credits [2]</b>	1,004,257	315,354	22,577	39,035	31,698	76,451	80,750	43,678	40,128	92,009	21,884	55,874	184,820

Excludes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."











RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Wholesale and Retail Trade</b>													
<b>Number of returns</b>	958,094	145,862	108,909	137,896	122,117	131,255	132,361	75,300	44,210	46,719	7,166	4,044	2,256
<b>Total assets</b>	4,283,016,455	29,070,518	5,750,707	15,115,218	18,960,987	38,955,245	67,660,672	80,184,209	96,753,217	310,540,616	164,324,649	216,077,393	3,239,623,024
Cash	296,222,784	2,846,691	1,007,379	1,690,465	3,465,843	6,411,393	11,601,814	13,307,986	13,090,026	35,466,377	14,871,999	10,363,473	173,399,338
Notes and accounts receivable	644,624,583	2,221,537	5,007,875	6,997,052	1,387,243	4,040,240	10,337,344	14,826,014	21,076,645	69,382,078	33,416,883	46,299,739	440,749,934
Less: Allowance for bad debts	12,714,577	*16,826	*155	*17,137	*26,735	174,012	99,397	200,240	329,252	1,357,784	618,437	1,126,446	8,838,155
Inventories	820,109,617	3,188,042	1,539,703	2,915,903	6,813,791	13,525,910	24,012,561	28,156,050	34,323,889	119,919,292	60,696,849	68,027,613	457,090,215
U.S. government obligations, total	6,000,484	*44,222	*1,530	*1,530	*1,530	*1,530	*1,530	*1,335	*37,248	120,205	*25,098	*86,663	5,678,116
Tax-exempt securities	8,015,574	*98,582	*15,122	*15,122	*16,723	*724	*96,603	*44,905	*94,488	108,008	109,589	150,487	7,280,336
Other current assets	232,106,607	2,529,975	337,151	1,994,765	692,036	1,239,454	2,992,909	3,223,700	4,523,915	13,032,105	7,464,604	9,770,048	184,305,944
Loans to shareholders	17,338,903	619,797	164,006	274,299	721,090	1,378,314	1,514,851	1,708,752	1,349,364	3,690,831	1,044,565	1,183,459	3,689,573
Mortgage and real estate loans	2,057,820	*222,436	*1,059	*12,671	*50,928	*297,713	182,403	213,842	116,401	309,176	51,500	183,718	415,973
Other investments	666,984,174	10,939,091	828,997	4,543,354	894,980	3,317,977	3,369,558	3,155,603	4,335,148	15,312,646	10,996,451	15,395,877	593,894,492
Depreciable assets	1,406,852,329	5,012,772	2,432,351	5,639,733	9,051,302	16,888,054	30,921,746	32,252,516	37,707,265	92,934,561	41,398,038	61,760,590	1,070,853,400
Less: Accumulated depreciation	717,621,043	2,613,127	1,783,025	3,768,281	6,506,093	11,461,051	22,313,701	22,154,056	26,378,270	60,250,308	24,541,626	35,064,739	500,786,765
Depletable assets	61,489,075	*10,286	*68	*21,192	*18,799	*12,094	*148,623	*78	*28,958	99,873	556,085	*57,446	60,535,641
Less: Accumulated depletion	22,378,082	*68	*1,192	*21,192	*2,134	*1,088	*105,233	*65	*22,401	71,427	*285,095	30,478	21,858,902
Land	103,976,268	773,115	156,914	464,754	486,105	947,662	1,675,333	1,986,365	1,881,692	4,787,763	2,422,482	3,253,739	85,158,339
Intangible assets (amortizable)	575,871,089	2,787,356	2,787,356	1,154,597	2,267,270	2,425,587	3,723,140	4,465,352	5,047,757	15,859,429	14,980,069	23,837,256	498,958,300
Less: Accumulated amortization	79,303,990	937,759	167,954	704,659	979,074	1,231,280	1,513,459	1,767,402	2,167,541	3,900,349	2,649,197	3,575,846	59,759,270
Other assets	273,384,841	1,344,398	294,776	253,904	608,914	1,337,547	1,409,500	963,474	1,948,087	5,198,140	4,364,783	6,804,804	248,656,516
<b>Total liabilities</b>	4,283,016,455	29,070,518	5,750,707	15,115,218	18,960,987	38,955,245	67,660,672	80,184,209	96,753,217	310,540,616	164,324,649	216,077,393	3,239,623,024
Accounts payable	632,433,594	1,738,049	816,703	1,103,187	1,322,519	2,437,177	4,897,990	7,549,529	10,654,586	59,719,108	37,122,789	35,494,347	184,128,098
Mortgages, notes, and bonds under one year	480,696,166	4,152,748	373,851	863,253	1,328,892	3,014,174	5,199,740	6,202,337	8,444,924	24,995,946	11,953,052	18,888,460	405,278,790
Other current liabilities	101,381,489	5,557,732	3,343,424	4,382,124	5,489,660	8,830,371	11,151,724	8,791,900	6,520,917	15,382,134	5,515,581	6,082,550	20,352,763
Loans from shareholders	818,874,721	1,170,230	1,170,230	639,562	3,063,614	6,064,041	11,786,390	12,896,621	13,842,120	36,273,772	19,943,382	34,048,428	671,273,966
Mortgages, notes, bonds, one year or more	180,100,754	5,482,506	4,199,318	7,731,223	4,412,011	10,911,716	8,711,211	14,338,628	14,799,422	7,667,749	5,377,586	8,684,357	338,452,784
Other liabilities	1,513,624,314	-3,448,775	-6,065,862	4,748,539	5,027,011	11,708,159	22,092,069	27,067,899	34,348,913	106,630,936	57,176,646	75,908,712	1,172,986,166
<b>Net worth</b>	8,305,549,540	4,260,126	6,749,603	23,818,275	45,335,932	95,619,137	214,347,977	266,492,171	311,830,145	984,673,621	506,857,297	611,164,119	5,231,401,107
<b>Total receipts</b>	8,141,098,436	688,506	6,345,196	22,986,910	44,318,597	93,938,167	212,030,152	264,045,408	314,839,445	971,669,421	499,483,793	602,646,909	5,111,609,417
Business receipts	15,958,863	63,430	10,308	7,223	31,927	70,234	88,496	90,399	114,769	396,500	288,554	681,472	14,135,550
Interest on government obligations, total	283,733	10,067	21	*1	*366	1,400	10,723	2,501	11,250	18,811	11,250	19,800	201,710
Rents	11,884,680	928	*612	*1,913	10,669	35,098	71,644	90,923	82,739	238,010	124,110	199,210	11,028,823
Royalties	14,764,278	59,517	*776	*776	*37,250	*12,252	*12,044	*5,161	35,552	280,393	115,518	375,648	13,830,186
Net S-T capital gain less net L-T loss	296,278	*2,176	*1,894	*1,894	*16,460	*1,713	*6,095	*1,063	*1,063	39,575	24,555	1,876	193,770
Net L-T capital gain less net S-T loss	11,811,043	218,301	*10,049	*43,469	61,820	27,756	231,129	103,489	155,387	287,137	91,116	350,444	10,230,947
Net gain, noncapital assets	7,542,991	91,237	16,505	50,948	87,847	89,331	150,756	177,928	303,552	1,006,773	480,066	751,579	4,334,569
Other receipts	91,379,965	3,111,259	362,291	723,922	759,118	1,430,377	1,741,338	1,949,310	2,767,380	10,583,303	6,094,266	6,057,897	55,799,505
<b>Total deductions</b>	8,056,375,655	4,754,716	7,081,147	23,017,515	44,046,210	93,396,513	209,805,124	260,080,137	307,063,348	961,169,310	496,050,156	597,426,770	5,052,524,708
Cost of goods [19]	6,426,563,078	479,978	2,834,327	10,766,380	24,975,570	58,233,374	146,133,733	196,076,565	237,619,784	784,477,225	416,057,041	499,227,785	4,049,679,316
Compensation of officers	75,121,376	274,804	479,851	1,965,878	2,988,463	5,408,501	9,422,829	7,629,000	7,755,949	15,043,154	5,115,806	4,807,168	14,219,973
Salaries and wages	556,919,473	588,290	373,418	1,809,198	3,857,370	8,471,369	17,690,428	19,909,715	23,099,674	62,264,690	29,432,230	34,450,319	354,972,772
Rent paid on business property	119,331,225	217,267	607,530	2,082,045	2,825,827	4,554,959	6,915,660	6,081,033	5,719,880	13,269,413	5,593,236	7,018,357	64,443,021
Taxes paid	96,421,784	180,366	188,267	603,361	1,158,695	2,288,486	4,186,381	4,416,084	4,213,437	11,059,582	6,354,767	5,882,146	55,918,234
Interest paid	59,281,450	204,270	87,731	286,117	291,773	496,486	1,080,152	1,218,877	1,430,731	4,012,140	2,079,793	3,039,351	45,054,030
Amortization	19,539,802	56,795	69,982	16,778	69,982	147,197	232,699	267,714	318,164	916,958	689,959	1,113,626	15,583,151
Depreciation	96,646,972	229,110	131,069	289,132	425,545	866,144	1,715,904	1,543,335	1,913,283	5,731,566	2,982,256	4,605,439	76,214,188
Advertising	74,127,945	53,457	114,032	270,906	443,836	1,000,384	2,000,850	2,023,003	2,076,350	7,374,450	4,068,953	5,007,682	49,694,655
Pension, profit sharing, stock, annuity	19,618,974	121,674	*14,759	57,949	91,471	444,637	540,428	540,428	736,168	1,559,116	694,252	907,038	14,260,343
Employee benefit programs	54,685,884	52,741	47,313	324,840	202,820	207,609	1,195,941	1,306,369	1,650,777	5,104,988	2,501,737	3,429,311	38,371,904
<b>Net income (less deficit)</b>	260,825,375	-504,606	800,759	2,297,338	2,261,254	4,532,131	6,409,976	6,409,976	23,547,394	10,857,194	10,857,194	13,834,113	190,361,081
<b>Income subject to tax</b>	188,262,594	279,159	39,152	78,158	267,755	487,578	1,073,583	1,276,233	1,592,056	5,699,165	3,071,261	5,013,277	169,585,217
Total income tax before credits [7]	65,374,288	88,782	5,190	15,350	50,298	96,599	197,583	279,424	484,809	1,909,081	1,059,856	1,733,196	59,414,020
Income tax	65,251,796	87,608	5,214	14,994	48,250	96,599	197,583	279,424	484,809	1,909,081	1,059,856	1,733,196	59,414,020
Alternative minimum tax	108,104	1,269	-	-	*358	*1,078	1,950	711	2,524	15,177	9,163	8,192	67,682
Foreign tax credit	5,881,615	*1,534	-	-	*5,538	*80	*1,080	*1,080	*723	34,832	38,719	64,269	5,734,824
General business credit	2,687,774	*197	10	8	368	1,480	7,140	6,011	7,954	15,765	11,480	40,855	2,596,579
Prior year minimum tax credit	478,847	*873	-	-	*38	*310	*38	*771	*1,164	7,293	5,890	9,623	449,885
<b>Total income tax after credits [2]</b>	56,323,947	86,179	5,180	15,342	44,392	94,728	230,490	271,562	471,967	1,851,191	1,003,839	1,616,267	50,632,811

Endnotes at end of table section. Detail may not add to total because of rounding. See text for Explanation of Terms and Description of the Sample and Limitations of the Data.

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Transportation and Warehousing</b>													
<b>Number of returns</b>	211,276	29,754	41,342	50,183	24,201	21,421	21,701	8,950	7,075	5,533	611	270	236
<b>Total assets</b>	727,459,707	6,242,846	3,856,621	2,386,677	3,182,326	4,714,561	10,702,704	12,560,366	12,579,394	43,951,174	24,397,700	34,152,368	566,730,970
Cash	49,569,176	585,915	1,051,662	379,790	704,959	1,033,283	1,643,404	2,086,266	2,086,266	9,919,191	2,140,345	2,140,345	32,161,951
Notes and accounts receivable	79,597,619	652,697	*105,662	79,266	295,968	906,564	1,373,403	2,893,622	2,964,138	4,918,540	5,567,903	5,945,400	49,294,456
Less: Allowance for bad debts	1,449,681	726	-	6,874	*1,054	*6,786	8,754	7,988	8,673	99,487	87,450	111,631	1,115,932
Inventories	8,780,271	351	-	6,874	*77,655	*55,139	221,309	149,190	231,178	1,044,053	397,481	718,706	5,978,336
U.S. government obligations, total	6,435,148	-	-	-	*23,729	-	-	35	-	25,594	189	3,456	6,377,144
Tax-exempt securities	476,587	15,784	-	-	-	-	-	148	443	37,529	356,767	27,973	37,943
Other current assets	33,862,165	403,084	193,262	111,403	155,342	217,475	611,325	704,377	670,120	2,653,416	1,553,006	1,791,694	24,797,662
Loans to shareholders	5,499,722	107,348	1,069,672	315,613	*82,339	149,976	716,986	326,709	332,371	737,947	249,944	194,548	1,216,269
Mortgage and real estate loans	269,705	*22,166	-	-	*9,886	-	*14,423	*3,710	*67,383	66,849	*2,129	-	83,159
Other investments	68,625,904	2,464,876	303,560	*201,871	*86,329	294,911	921,294	1,000,574	1,176,983	3,959,121	2,807,071	2,499,025	52,930,250
Depreciable assets	615,942,921	7,243,455	1,418,475	2,842,646	5,248,678	7,037,323	17,598,565	15,571,580	12,976,886	38,449,644	16,511,805	26,498,621	464,545,243
Less: Accumulated depreciation	255,620,755	4,370,039	599,289	1,959,573	3,944,928	5,539,006	13,147,411	10,617,561	8,520,947	23,399,826	8,261,726	11,867,316	163,393,113
Depletable assets	54,715	-	-	*419	-	632	*30,467	*8,304	*2,533	*5,593	*1,777	1,221	3,768
Less: Accumulated depletion	12,322	-	-	*419	-	-	*2,271	-	-	*1,710	*23	4	647
Land	9,841,887	209,636	730	*74,451	139,243	207,634	210,567	313,696	217,639	777,601	352,632	766,816	6,571,063
Intangible assets (amortizable)	73,125,891	424,313	888,138	104,842	54,095	120,688	572,686	378,366	738,762	3,238,432	1,476,891	2,082,164	63,046,515
Less: Accumulated amortization	11,542,598	236,097	391,353	43,026	14,664	63,750	227,447	50,073	211,429	640,550	321,426	436,770	8,914,012
Other assets	44,003,353	722,085	678,703	272,521	308,479	276,749	171,887	294,613	-139,987	2,629,238	1,680,060	3,898,119	33,210,884
<b>Total liabilities</b>	727,459,707	8,242,846	3,856,621	2,386,677	3,182,326	4,714,561	10,702,704	12,560,366	12,579,394	43,951,174	24,397,700	34,152,368	566,730,970
Accounts payable	68,063,358	1,862,109	4,496,121	104,528	151,499	341,966	1,033,360	1,007,198	1,052,910	5,276,370	3,744,189	3,398,237	48,689,939
Mortgages, notes, and bonds under one year	33,379,059	154,902	*78,108	217,631	341,966	352,765	1,036,881	864,609	1,259,295	3,725,711	1,690,135	3,398,237	20,212,798
Other current liabilities	75,452,747	835,354	157,702	91,747	204,174	258,771	848,693	665,670	962,970	3,847,683	1,965,429	2,863,568	62,753,085
Loans from shareholders	17,609,739	1,201,585	433,247	376,772	455,031	813,003	2,808,696	1,295,467	556,353	1,096,520	1,003,553	949,009	6,620,511
Mortgages, notes, bonds, one year or more	201,373,766	3,149,625	2,283,613	789,628	861,318	1,464,307	3,512,954	3,303,200	4,639,613	10,978,771	5,679,539	10,001,100	154,810,009
Other liabilities	150,299,831	1,125,661	*37,622	76,943	76,943	278,660	459,033	1,074,273	557,405	3,465,266	2,641,199	2,928,357	137,632,736
Net worth	181,281,207	-86,351	859,770	768,748	1,091,375	1,110,758	955,087	4,349,929	2,755,942	15,538,942	7,773,657	10,152,893	136,011,801
<b>Total receipts</b>	844,428,868	2,915,520	2,453,865	816,171	8,412,854	15,413,873	34,628,331	31,819,628	48,454,942	100,805,567	43,361,249	42,056,107	505,044,761
Business receipts	817,585,107	238,332	2,368,633	7,905,402	8,333,698	15,280,512	33,664,035	31,180,985	47,781,792	100,131,862	42,617,229	41,172,406	486,940,216
Interest	1,912,625	6,294	1,613	*146	-	2,067	5,443	5,805	11,079	67,639	72,784	36,561	1,702,275
Interest on government obligations, total	26,661	*955	-	*7	*622	-	*675	*128	*187	6,252	12,012	490	5,334
Rents	1,779,383	3,330	-	*431	*4,379	*5,678	*8,460	*6,276	22,093	80,834	38,999	84,908	1,523,938
Royalties	1,957,997	[1]	*375	-	-	-	-	*251	*8	*3,490	1,279	-	1,952,201
Net S-T capital gain less net L-T loss	16,892	*45	-	*1,586	*46	310	*6,190	30	30	*2,655	-	*309	5,680
Net L-T capital gain less net S-T loss	1,148,397	*36,778	*440	*42,005	*8,817	*24,858	30,357	27,765	25,901	117,952	16,539	122,411	694,555
Net gain, noncapital assets	4,183,271	171,473	*36,537	163,841	40,926	50,739	222,145	223,279	120,447	656,704	210,324	214,747	2,072,109
Other receipts	15,374,705	2,355,733	46,211	48,754	23,441	79,537	690,238	374,661	484,951	734,335	387,043	389,573	9,760,229
<b>Total deductions</b>	814,733,159	2,690,234	2,377,695	7,200,242	7,923,021	14,862,435	34,194,257	30,505,309	47,573,146	98,592,863	42,291,446	41,677,127	484,845,383
Cost of goods [19]	269,127,679	170,990	240,178	1,009,450	1,425,355	3,964,918	9,152,683	12,039,151	21,841,075	48,548,459	20,297,172	19,810,165	130,628,081
Compensation of officers	14,876,801	102,425	244,792	666,328	580,655	646,726	1,269,884	1,097,535	962,035	6,133,150	621,262	468,643	2,083,367
Salaries and wages	130,256,037	194,832	139,123	462,974	1,062,215	2,234,437	5,808,478	3,836,909	5,585,395	10,648,271	6,089,447	5,710,144	88,483,813
Rent paid on business property	38,047,312	33,594	82,829	286,491	341,134	752,851	1,494,038	862,110	2,298,855	4,302,175	2,167,550	2,202,847	23,222,838
Taxes paid	23,388,409	84,574	17,438	227,636	299,379	507,823	1,144,100	896,477	1,358,028	2,358,128	1,232,728	1,112,405	14,095,714
Interest paid	14,102,362	119,776	130,039	83,934	86,336	152,304	318,452	229,719	309,199	832,321	344,533	697,099	10,798,650
Amortization	2,426,757	14,407	*10,070	*10,070	7,010	18,754	22,060	20,128	30,663	190,519	64,025	117,478	1,887,298
Depreciation	39,714,365	267,376	222,558	309,315	382,192	459,638	1,631,605	1,031,379	1,257,819	3,625,551	1,526,688	2,285,029	26,705,221
Advertising	2,787,069	4,362	16,337	15,348	34,467	48,367	163,780	131,899	141,912	157,922	77,666	81,462	1,913,546
Pension, profit sharing, stock, annuity	8,628,154	*12,070	207	*7,609	66,398	103,049	103,049	103,049	105,209	259,233	152,132	201,416	7,697,351
Employee benefit programs	23,666,328	27,722	18,722	22,869	40,315	154,777	385,222	366,714	522,444	1,328,914	901,676	982,484	18,914,373
<b>Net income (less deficit)</b>	30,244,920	137,595	76,170	961,922	489,212	551,437	433,399	1,314,192	885,102	3,209,980	1,064,344	395,150	20,725,755
<b>Income subject to tax</b>	24,004,145	100,044	48,615	151,313	51,921	97,446	141,461	191,113	262,139	916,383	540,846	618,569	20,884,295
Total income tax before credits [7]	8,220,760	34,301	8,220,760	18,269	6,955	9,460	33,981	45,903	64,575	314,916	187,116	210,649	7,254,470
Income tax	8,198,581	32,725	8,198,581	18,088	6,950	9,459	33,768	45,745	64,449	308,640	185,811	210,649	7,235,881
Alternative minimum tax	28,606	*1,202	-	*181	-	-	*212	*160	*83	5,714	1,233	1,856	17,801
Foreign tax credit	282,981	*35	-	-	-	-	-	-	5	7	7	7	3,323
General business credit	149,639	28	13	1	430	176	*109	*126	*1,336	8,060	*5,127	9,163	265,434
Prior year minimum tax credit	68,938	11	-	-	-	-	-	-	*90	*518	*692	*177	127,312
<b>Total income tax after credits [2]</b>	7,719,244	34,226	6,915	18,268	6,526	19,684	33,746	44,131	63,142	298,995	180,344	198,921	6,794,347

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Total returns of active corporations</b>													
<b>Finance and Insurance</b>													
<b>Number of returns</b>	244,835	63,995	43,345	41,966	38,356	21,245	14,625	7,088	4,486	6,328	1,364	996	1,040
<b>Total assets</b>	42,226,768,005	81,494,598	25,363,988	40,194,838	59,662,551	103,619,973	301,369,406	461,823,213	890,666,682	4,187,682,693	2,546,861,922	3,454,395,674	30,073,632,467
Cash	1,306,025,105	6,382,314	2,710,393	2,918,795	3,073,439	6,488,077	12,120,035	15,200,357	22,454,213	85,537,367	38,446,412	53,236,405	1,057,353,297
Notes and accounts receivable	2,824,507,118	6,621,433	3,177,433	2,229,818	3,073,634	6,244,680	12,380,732	26,404,418	47,965,808	180,396,088	93,246,644	160,526,448	2,312,123,716
Less: Allowance for bad debts	25,915,216	*1,870,892	*3,907	2,403	19,309	47,231	216,907	453,595	854,059	2,759,352	1,053,378	1,699,548	18,634,646
Inventories	2,235,352	80			11,106	260	*11,434	*7,326	*5,075	20,207	54,697	86,629	2,048,537
U.S. government obligations, total	2,042,890,620	529,282	520,749	1,501,156	5,088,381	8,849,837	26,352,299	46,574,216	94,075,361	332,686,875	130,160,965	287,972,331	1,108,579,169
Tax-exempt securities	1,589,666,317	*875,184	374,220	2,457,876	4,340,207	3,430,207	35,309,757	69,468,856	115,534,130	293,742,274	161,064,130	553,445,141	842,467,337
Other current assets	3,011,686,373	4,446,789	2,121,274	3,925,385	6,725,381	10,702,677	16,647,621	16,456,730	15,655,542	72,955,521	95,021,699	276,097,477	2,466,337,437
Loans to shareholders	43,055,213	1,234,221	139,350	8,008,393	680,173	461,098	488,957	215,196	254,332	10,812,332	248,824	240,769	20,271,567
Mortgage and real estate loans	6,215,228,883	1,957,085	167,463	947,367	467,048	768,588	5,006,781	11,534,191	24,929,316	142,690,330	72,117,806	135,606,750	5,818,436,158
Other investments	21,362,116,910	56,146,592	16,130,456	16,799,863	33,870,936	61,118,123	197,630,499	300,759,460	602,435,327	3,053,324,204	1,982,861,335	2,519,345,911	12,521,694,203
Depreciable assets	331,378,092	774,378	821,921	1,464,315	2,602,361	2,696,290	3,096,935	3,310,375	4,394,268	14,262,409	13,149,083	13,402,311	271,403,445
Less: Accumulated depreciation	128,435,685	367,441	442,498	784,560	1,777,970	1,997,056	2,143,671	2,172,572	2,496,803	7,459,914	3,387,906	5,634,819	99,770,476
Depletable assets	4,649,788	*518	*81,029		*64,583		*48,708	184,391	*136,722	106,317	34,497	758,671	3,234,353
Less: Accumulated depletion	3,195,986	*298	*42		*39,415		*7,321	102,052	*16,551	21,808	243,562	2,729,555	7,149,510
Land	12,779,066	289,138	239,240	97,973	68,646	184,509	283,409	226,592	462,087	1,191,019	719,318	1,273,324	7,743,810
Intangible assets (amortizable)	427,666,775	308,832	445,768	445,768	1,978,863	1,983,455	2,495,458	4,160,670	1,316,177	11,819,424	5,358,991	13,713,814	386,639,266
Less: Accumulated amortization	64,036,731	78,833	70,308	136,247	870,430	683,587	1,404,402	510,037	392,176	1,524,076	1,155,884	2,041,648	55,169,106
Other assets	3,274,475,009	2,546,205	758,887	321,338	778,891	2,510,136	3,649,746	7,802,781	10,891,620	29,898,188	14,088,258	29,385,046	3,171,843,913
<b>Total liabilities</b>	42,226,768,005	81,494,598	25,363,988	40,194,838	59,662,551	103,619,973	301,369,406	461,823,213	890,666,682	4,187,682,693	2,546,861,922	3,454,395,674	30,073,632,467
Accounts payable	1,873,893,299	1,094,081	377,660	652,130	1,783,824	3,229,744	6,540,171	15,200,295	24,913,710	113,465,686	85,687,553	115,063,022	1,503,885,832
Mortgages, notes, and bonds under one year	1,027,412,977	18,219,129	574,290	7,935,643	1,119,790	2,189,622	4,394,771	10,899,853	11,548,157	67,118,630	90,066,086	64,222,789	749,124,205
Other current liabilities	5,919,422,453	7,922,035	2,312,546	2,277,838	1,242,863	5,325,295	23,366,471	38,449,990	82,668,446	319,350,703	140,767,516	280,552,149	5,014,286,603
Loans from shareholders	62,752,056	5,154,073	1,457,763	1,024,872	1,204,842	1,222,842	1,077,300	1,349,911	1,254,611	2,435,732	1,092,142	219,264	45,259,603
Mortgages, notes, bonds, one year or more	6,465,196,553	5,907,080	1,402,354	1,930,972	2,659,449	2,776,642	7,307,965	8,481,882	6,356,233	26,763,730	52,061,411	6,290,266,329	29,266,320
Other liabilities	7,428,319,278	14,941,865	2,627,963	1,450,448	1,865,803	3,762,903	8,284,989	8,448,931	16,197,102	87,574,592	44,402,056	89,251,285	7,149,512,170
Net worth	19,449,771,390	28,256,335	16,612,002	24,854,335	48,866,581	85,113,734	248,397,749	382,632,352	745,728,422	3,536,883,743	2,158,082,839	2,853,025,575	9,321,297,723
<b>Total receipts</b>	3,615,371,064	-1,918,156	2,519,972	7,046,613	13,567,638	14,463,089	23,226,720	24,553,222	32,752,998	141,470,867	95,731,696	154,870,202	3,107,066,594
Business receipts	2,140,231,362	264,327	2,598,272	6,532,867	12,390,999	12,312,689	17,460,863	15,504,898	15,684,911	46,141,332	28,286,833	54,009,827	1,929,404,148
Interest	684,798,470	60,630	9,037	157,899	209,914	428,247	1,330,209	2,592,151	5,447,424	33,306,744	25,624,725	40,619,469	575,900,661
Interest on government obligations, total	4,939,869	6,066	8,801	47,945	111,490	138,626	353,229	692,445	1,412,931	8,764,595	5,637,127	5,669,795	22,196,218
Rents	9,037,362	6,111	2,761	7,026	5,514	18,765	35,604	36,643	41,469	189,857	224,737	557,213	7,917,161
Royalties	2,131,305	435	130	1,551	5,194	359	4,797	412	13,675	60,861	57,280	139,600	1,947,032
Net S-T capital gain less net L-T loss	38,586,946	11,600	12,804	21,596	42,382	70,727	258,040	366,263	781,700	5,120,604	4,227,054	5,690,340	21,983,835
Net L-T capital gain less net S-T loss	37,362,721	4,451	18,703	20,684	42,872	76,016	236,580	203,230	295,107	1,287,310	1,009,116	1,479,819	32,688,834
Net gain, noncapital assets	23,678,263	8,050	2,118	16,244	17,088	36,545	26,568	68,739	202,590	997,934	716,312	1,497,508	20,088,567
Other receipts	611,594,091	-2,279,100	111,269	229,654	725,829	1,351,641	3,488,767	5,058,344	8,820,504	48,309,658	29,821,068	45,005,083	472,951,373
<b>Total deductions</b>	3,064,682,138	3,411,785	2,612,380	6,186,639	11,308,704	11,821,710	19,017,530	18,997,989	23,776,303	95,632,699	52,417,310	88,025,091	2,731,473,800
Cost of goods [19]	1,201,211,355	410,570	15,859	37,842	46,075	115,669	362,419	744,161	1,173,649	7,173,790	5,727,212	17,017,273	1,168,386,635
Compensation of officers	36,241,468	58,817	390,886	1,125,310	2,306,593	2,643,341	2,855,892	2,478,473	2,289,030	3,951,109	1,489,129	1,707,228	14,945,661
Salaries and wages	302,428,536	151,339	263,735	998,395	2,430,112	2,357,870	4,814,182	5,449,817	5,489,393	17,090,972	9,322,865	14,856,324	239,203,532
Rent paid on business property	24,378,052	76,789	150,889	410,826	936,276	694,627	786,019	645,326	650,917	1,738,046	680,745	1,270,039	16,327,573
Taxes paid	51,122,164	91,826	95,249	241,079	487,332	491,332	1,182,264	685,804	742,140	1,531,220	2,522,323	4,448,016	41,167,477
Interest paid	244,713,758	186,181	30,239	57,566	135,263	254,448	288,350	619,204	806,873	3,279,848	4,001,401	6,790,018	224,629,987
Amortization	25,162,258	9,952	30,239	57,566	135,263	129,324	177,851	108,618	126,211	584,344	548,210	1,144,619	22,110,061
Depreciation	33,753,242	37,356	60,881	87,243	128,649	114,661	109,021	163,510	245,723	994,326	617,582	1,245,114	29,949,175
Advertising	21,013,089	14,742	54,592	135,961	366,491	272,362	253,529	118,577	186,506	714,716	379,764	801,780	17,714,008
Pension, profit sharing, stock, annuity	17,153,854	15,533	26,844	39,738	122,251	150,947	374,466	249,505	175,882	602,597	345,270	577,959	14,472,862
Employee benefit programs	30,377,309	10,612	38,045	151,876	190,575	229,844	329,153	449,314	449,314	1,452,648	792,261	1,276,937	24,848,274
<b>Net income (less deficit)</b>	517,429,289	-5,336,008	-101,192	812,836	2,147,499	2,502,767	3,855,420	4,862,900	7,564,707	37,102,904	37,692,552	61,289,847	365,035,058
<b>Income subject to tax</b>	146,163,971	184,701	95,023	86,898	149,869	341,736	469,690	680,506	1,020,161	4,891,849	3,201,617	5,124,059	129,917,863
Total income tax before credits [7]	52,447,544	59,474	19,171	39,126	86,457	153,083	231,270	359,334	340,201	1,693,030	1,120,435	1,811,445	46,857,906
Income tax	50,581,802	58,872	15,719	16,442	37,134	96,432	145,111	223,331	340,201	1,643,218	1,104,793	1,763,661	45,136,888
Alternative minimum tax	1,784,588	*1	*52	162	*206	341	1,732	4,515	6,877	42,963	13,226	39,475	1,675,038
Foreign tax credit	5,592,493	*11	46	*21	391	61	105	2,142	4,277	29,039	1,594	36,020	5,518,798
General business credit	2,438,054	*4	*28	*19	85	505	1,062	481	1,076	13,915	14,653	34,456	2,371,761
Prior year minimum tax credit	660,216	*61	*74	*74	*12	*224	*343	*230	*193	1,948	19,329	19,301	607,552
<b>Total income tax after credits [2]</b>	43,573,375	59,469	16,702	19,058									

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**

Sector and item	Size of business receipts													\$250,000,000 or more (13)											
	(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)		
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more												
<b>Real Estate and Rental and Leasing</b>																									
Number of returns	642,055	369,431	112,074	77,075	38,274	22,563	12,781	6,762	1,365	1,442	1,330	1,442	1,365	1,442	1,330	1,442	1,365	1,442	1,330	1,442	1,365	1,442	1,330	1,442	62
Total assets	1,744,454,256	1,184,049,131	27,686,178	29,653,195	25,142,969	28,377,402	33,162,073	25,652,225	25,437,441	64,141,792	29,068,127	64,141,792	25,437,441	64,141,792	29,068,127	64,141,792	25,437,441	64,141,792	29,068,127	64,141,792	25,437,441	64,141,792	29,068,127	64,141,792	207,913,689
Cash	85,077,144	49,945,837	2,858,290	3,537,897	3,212,384	3,413,673	3,473,190	3,068,363	2,674,060	5,191,215	2,477,544	5,191,215	2,674,060	5,191,215	2,477,544	5,191,215	2,674,060	5,191,215	2,477,544	5,191,215	2,674,060	5,191,215	2,477,544	5,191,215	2,892,935
Notes and accounts receivable	69,662,707	19,376,542	1,450,892	1,178,279	1,281,488	1,747,356	3,464,431	1,978,443	2,122,588	5,757,833	2,245,716	5,757,833	2,122,588	5,757,833	2,245,716	5,757,833	2,122,588	5,757,833	2,245,716	5,757,833	2,122,588	5,757,833	2,245,716	5,757,833	26,691,848
Less: Allowance for bad debts	2,398,448	350,769	55,563	7,842	53,030	160,192	399,424	361,926	417,135	1,033,627	376,722	1,033,627	417,135	1,033,627	376,722	1,033,627	417,135	1,033,627	376,722	1,033,627	417,135	1,033,627	376,722	1,033,627	85,309
Inventories	6,184,938	113,367	55,563	7,842	53,030	160,192	399,424	361,926	417,135	1,033,627	376,722	1,033,627	417,135	1,033,627	376,722	1,033,627	417,135	1,033,627	376,722	1,033,627	417,135	1,033,627	376,722	1,033,627	2,461,742
U.S. government obligations, total	334,740	138,888	-	6,632	471	6,438	843	40,069	103,779	30,514	40,069	103,779	30,514	40,069	103,779	30,514	40,069	103,779	30,514	40,069	103,779	30,514	40,069	103,779	7,086
Less: Accumulated depreciation	124,056	19,986	-	1,164	531	1,164	474	2,658	474	18,426	2,658	18,426	474	18,426	2,658	18,426	474	18,426	2,658	18,426	474	18,426	2,658	18,426	-
Land	197,904,446	161,872,659	3,253,984	4,379,291	3,599,614	3,303,564	4,114,823	2,807,700	2,216,264	4,879,570	1,030,407	4,879,570	2,216,264	4,879,570	1,030,407	4,879,570	2,216,264	4,879,570	1,030,407	4,879,570	2,216,264	4,879,570	1,030,407	4,879,570	1,778,971
Intangible assets (amortizable)	85,583,903	30,048,310	588,855	700,150	719,477	595,577	668,476	616,172	917,579	2,304,830	2,739,638	616,172	917,579	2,304,830	2,739,638	616,172	917,579	2,304,830	2,739,638	616,172	917,579	2,304,830	2,739,638	616,172	39,230,962
Less: Accumulated amortization	20,968,957	11,122,331	332,610	271,114	233,190	335,127	297,408	371,615	413,868	710,755	349,462	710,755	413,868	710,755	349,462	710,755	413,868	710,755	349,462	710,755	413,868	710,755	349,462	710,755	5,487,004
Other assets	68,960,105	43,640,479	621,160	937,821	566,315	1,018,471	939,821	889,820	1,180,311	4,108,588	1,617,642	4,108,588	1,180,311	4,108,588	1,617,642	4,108,588	1,180,311	4,108,588	1,617,642	4,108,588	1,180,311	4,108,588	1,617,642	4,108,588	11,022,832
<b>Total liabilities</b>	<b>1,744,454,256</b>	<b>1,184,049,131</b>	<b>27,686,178</b>	<b>29,653,195</b>	<b>25,142,969</b>	<b>28,377,402</b>	<b>33,162,073</b>	<b>25,652,225</b>	<b>25,437,441</b>	<b>64,141,792</b>	<b>29,068,127</b>	<b>64,141,792</b>	<b>25,437,441</b>	<b>64,141,792</b>	<b>29,068,127</b>	<b>64,141,792</b>	<b>25,437,441</b>	<b>64,141,792</b>	<b>29,068,127</b>	<b>64,141,792</b>	<b>25,437,441</b>	<b>64,141,792</b>	<b>29,068,127</b>	<b>64,141,792</b>	<b>207,913,689</b>
Accounts payable	34,081,851	13,134,480	890,711	387,970	1,125,116	605,001	1,077,297	1,077,297	1,112,185	3,008,971	845,280	3,008,971	1,112,185	3,008,971	845,280	3,008,971	1,112,185	3,008,971	845,280	3,008,971	1,112,185	3,008,971	845,280	3,008,971	8,288,341
Mortgages, notes, and bonds under one year	82,827,077	20,859,315	1,031,115	1,761,975	1,379,615	1,271,201	1,780,559	1,666,937	1,396,299	2,642,184	1,642,184	2,642,184	1,396,299	2,642,184	1,642,184	2,642,184	1,396,299	2,642,184	1,642,184	2,642,184	1,396,299	2,642,184	1,642,184	2,642,184	22,830,558
Other current liabilities	84,847,381	45,273,826	1,001,330	1,907,083	1,528,104	1,394,783	1,670,285	1,686,956	1,641,238	4,378,623	1,614,522	4,378,623	1,641,238	4,378,623	1,614,522	4,378,623	1,641,238	4,378,623	1,614,522	4,378,623	1,641,238	4,378,623	1,614,522	4,378,623	19,422,239
Loans from shareholders	78,098,686	46,741,653	5,655,176	6,184,099	3,253,743	2,494,162	2,617,920	1,452,569	1,191,318	2,250,005	155,642	2,250,005	1,191,318	2,250,005	155,642	2,250,005	1,191,318	2,250,005	155,642	2,250,005	1,191,318	2,250,005	155,642	2,250,005	3,834,342
Mortgages, notes, bonds, one year or more	603,900,139	376,191,182	9,798,210	9,111,974	8,845,415	13,107,982	13,197,002	10,443,834	10,457,044	23,446,031	12,263,429	23,446,031	10,457,044	23,446,031	12,263,429	23,446,031	10,457,044	23,446,031	12,263,429	23,446,031	10,457,044	23,446,031	12,263,429	23,446,031	83,263,235
Other liabilities	104,413,768	53,080,577	2,670,350	1,496,428	1,400,901	1,347,058	2,336,387	1,474,929	1,455,638	6,081,850	2,015,338	6,081,850	1,455,638	6,081,850	2,015,338	6,081,850	1,455,638	6,081,850	2,015,338	6,081,850	1,455,638	6,081,850	2,015,338	6,081,850	27,554,110
Net worth	776,285,354	628,768,117	6,639,285	8,403,668	7,610,995	8,157,214	10,482,623	7,985,718	8,183,703	20,549,092	9,531,732	20,549,092	8,183,703	20,549,092	9,531,732	20,549,092	8,183,703	20,549,092	9,531,732	20,549,092	8,183,703	20,549,092	9,531,732	20,549,092	42,720,863
<b>Total receipts</b>	<b>372,900,633</b>	<b>95,855,939</b>	<b>6,997,245</b>	<b>13,549,505</b>	<b>15,090,142</b>	<b>16,757,186</b>	<b>25,553,730</b>	<b>25,410,959</b>	<b>10,309,292</b>	<b>30,648,525</b>	<b>11,332,329</b>	<b>30,648,525</b>	<b>10,309,292</b>	<b>30,648,525</b>	<b>11,332,329</b>	<b>30,648,525</b>	<b>10,309,292</b>	<b>30,648,525</b>	<b>11,332,329</b>	<b>30,648,525</b>	<b>10,309,292</b>	<b>30,648,525</b>	<b>11,332,329</b>	<b>30,648,525</b>	<b>99,841,394</b>
Business receipts	242,441,951	884,203	6,284,440	12,105,862	13,824,964	15,655,524	20,314,014	24,100,493	10,002,212	28,984,907	8,967,272	28,984,907	10,002,212	28,984,907	8,967,272	28,984,907	10,002,212	28,984,907	8,967,272	28,984,907	10,002,212	28,984,907	8,967,272	28,984,907	86,242,054
Interest	6,817,775	3,894,218	62,563	55,210	48,275	44,368	107,799	51,753	82,191	400,169	178,079	400,169	82,191	400,169	178,079	400,169	82,191	400,169	178,079	400,169	82,191	400,169	178,079	400,169	1,776,471
Interest on government obligations, total	136,886	59,909	3,453	10,045	6,562	7,876	8,120	3,176	6,176	8,120	4,963	6,176	8,120	4,963	6,176	8,120	4,963	6,176	8,120	4,963	6,176	8,120	4,963	6,176	17,759
Rents	57,559,957	56,428,894	79,991	41,247	24,505	59,619	106,625	44,734	54,426	165,523	31,283	165,523	54,426	165,523	31,283	165,523	54,426	165,523	31,283	165,523	54,426	165,523	31,283	165,523	278,589
Royalties	4,240,720	678,845	28,979	152,462	31,178	39,124	23,795	3,745	16,337	304,935	928,777	304,935	16,337	304,935	928,777	304,935	16,337	304,935	928,777	304,935	16,337	304,935	928,777	304,935	1,593,933
Net S-T capital gain less net L-T loss	234,399	142,709	3,054	840	6,932	1,868	9,751	678	2,247	19,746	76,953	19,746	2,247	76,953	19,746	2,247	76,953	19,746	2,247	76,953	19,746	2,247	76,953	19,746	29,214
Net L-T capital gain less net S-T loss	14,433,388	11,624,434	133,342	589,656	92,764	114,815	213,057	232,558	168,034	608,147	76,953	608,147	168,034	608,147	76,953	608,147	168,034	608,147	76,953	608,147	168,034	608,147	76,953	608,147	102,561
Net gain, noncapital assets	11,935,721	1,750,340	306,667	494,305	1,011,094	596,149	4,262,645	683,762	675,164	1,586,821	639,485	1,586,821	675,164	1,586,821	639,485	1,586,821	675,164	1,586,821	639,485	1,586,821	675,164	1,586,821	639,485	1,586,821	3,036,452
Other receipts	34,695,033	20,321,831	306,667	494,305	1,011,094	596,149	4,262,645	683,762	675,164	1,586,821	639,485	1,586,821	675,164	1,586,821	639,485	1,586,821	675,164	1,586,821	639,485	1,586,821	675,164	1,586,821	639,485	1,586,821	3,036,452
<b>Total deductions</b>	<b>328,195,663</b>	<b>69,645,492</b>	<b>6,456,946</b>	<b>11,486,571</b>	<b>13,088,129</b>	<b>15,491,500</b>	<b>23,599,974</b>	<b>24,140,160</b>	<b>10,644,079</b>	<b>30,686,455</b>	<b>10,450,937</b>	<b>30,686,455</b>	<b>10,644,079</b>	<b>30,686,455</b>	<b>10,450,937</b>	<b>30,686,455</b>	<b>10,644,079</b>	<b>30,686,455</b>	<b>10,450,937</b>	<b>30,686,455</b>	<b>10,644,079</b>	<b>30,686,455</b>	<b>10,450,937</b>	<b>30,686,455</b>	<b>95,988,760</b>
Cost of goods [19]	35,595,705	11,562	111,330	422,257	263,358	909,082	2,152,484	1,824,494	1,614,235	6,055,566	2,209,697	6,055,566	1,614,235	6,055,566	2,209,697	6,055,566	1,614,235	6,055,566	2,209,697	6,055,566	1,614,235	6,055,566	2,209,697	6,055,566	15,019,535
Compensation of officers	13,493,978	827,750	683,815	1,831,951	1,629,678	1,998,434	1,641,077	1,548,622	828,831	1,030,010	330,610	1,030,010	828,831												



**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Professional, Scientific, and Technical Services</b>													
<b>Number of returns</b>	892,576	232,284	180,511	181,875	101,008	82,647	66,210	24,959	11,105	10,092	1,002	533	352
<b>Total assets</b>	986,086,818	37,935,694	7,271,959	11,280,764	15,409,164	17,042,406	33,062,351	28,704,096	35,518,732	93,420,293	51,170,308	81,840,975	573,430,075
Cash	131,857,897	4,166,428	2,457,936	3,602,131	5,431,451	6,896,786	11,188,587	11,188,587	8,648,911	21,423,631	7,963,670	9,962,670	34,325,880
Notes and accounts receivable	175,930,405	4,166,428	603,493	766,381	1,530,503	1,713,598	4,677,194	6,017,366	7,970,702	24,445,322	11,181,283	15,690,681	97,167,802
Less: Allowance for bad debts	3,037,219	16,463	*1,705	19,344	26,394	1,154	18,912	46,147	119,249	546,651	218,711	383,108	1,639,381
Inventories	16,909,084	237,792	59,591	141,787	370,385	280,282	788,449	846,010	945,312	2,603,743	811,284	1,769,922	8,054,526
U.S. government obligations, total	253,419	*19,417	-	-	*54	-	-	-	27,457	139,853	18,101	1,241	30,227
Less: Accumulated depreciation	47,764	-	-	-	-	-	-	-	-	-	-	-	-
Land	4,322,137	396,515	103,393	228,797	599,733	159,981	435,007	184,131	229,632	257,611	251,068	171,054	1,305,215
Intangible assets (amortizable)	277,284,987	3,350,335	980,998	885,007	1,346,083	2,602,745	3,627,971	3,580,210	5,479,880	17,735,888	14,802,631	24,842,273	198,051,165
Less: Accumulated amortization	68,519,606	1,470,829	300,618	239,878	386,258	1,383,655	1,032,514	1,158,904	1,824,551	3,671,436	3,086,233	4,223,291	49,661,440
Other assets	93,160,664	1,915,095	273,506	271,146	516,877	892,498	746,923	750,107	1,343,201	4,017,272	2,156,928	7,605,597	72,681,513
<b>Total liabilities</b>	986,086,818	37,935,694	7,271,959	11,280,764	15,409,164	17,042,406	33,062,351	28,704,096	35,518,732	93,420,293	51,170,308	81,840,975	573,430,075
Accounts payable	53,306,482	1,833,716	596,763	860,703	828,114	1,075,591	2,671,072	2,748,198	4,072,246	11,165,585	4,671,541	6,439,959	59,967,826
Mortgages, notes, and bonds under one year	161,558,668	4,166,370	702,385	1,337,289	1,829,728	3,057,057	6,068,892	6,158,823	6,081,183	19,777,075	8,923,489	16,297,653	87,155,744
Other current liabilities	39,055,608	7,198,355	2,336,921	1,870,886	6,013,999	2,072,886	7,625,187	2,582,579	1,187,159	2,458,170	1,657,138	1,696,451	2,355,877
Loans from shareholders	186,510,499	4,009,329	796,163	1,451,036	3,466,463	3,527,862	6,247,965	5,103,937	5,327,812	14,024,617	9,775,881	15,057,172	116,873,160
Mortgages, notes, bonds, one year or more	130,415,548	5,077,380	127,301	2,059,168	1,149,541	1,424,820	1,995,695	1,752,593	3,348,693	6,471,590	5,482,739	10,820,724	91,705,304
Other liabilities	317,199,108	11,985,939	2,529,403	3,167,705	1,192,611	4,752,891	5,710,135	7,021,426	13,827,984	33,078,797	16,874,811	29,085,118	187,972,289
<b>Net worth</b>	1,195,356,269	10,630,765	11,415,838	30,704,552	36,387,663	58,751,985	105,655,100	90,403,793	80,212,161	196,033,028	70,030,468	87,867,539	415,263,374
Business receipts	1,153,059,710	1,242,800	10,529,910	30,040,383	35,820,959	58,155,824	104,081,609	104,872,322	78,203,262	194,729,592	68,495,218	85,665,843	397,722,634
Interest	3,349,384	143,085	18,632	24,809	22,062	10,204	32,302	53,686	119,716	147,597	105,241	206,534	2,458,458
Interest on government obligations, total	52,208	4,474	*2,852	*1,289	*2,852	*1,567	*2,101	*930	3,190	9,947	1,924	20,211	30,211
Rents	705,816	2,968	1,178	*1,480	*1,702	*6,959	56,595	18,993	34,098	29,276	26,488	35,020	492,057
Royalties	5,659,910	588,546	*186,384	-	*16,715	*947	75,499	15,587	129,895	304,713	177,112	488,169	3,696,542
Net S-T capital gain less net L-T loss	135,450	25,414	90	*775	*4,366	*1,005	*1,599	*5	*2,624	53,558	*507	25,154	21,253
Net L-T capital gain less net S-T loss	3,610,700	322,768	*11,406	57,792	71,852	118,265	106,696	70,661	145,219	251,652	27,963	142,727	2,283,699
Net gain, noncapital assets	1,546,992	451,903	28,278	90,734	16,739	31,282	90,873	86,134	72,276	229,474	36,468	54,807	368,014
Other receipts	24,900,920	7,812,671	639,099	484,524	428,483	421,998	1,187,798	1,779,260	1,485,180	2,168,864	1,133,876	1,213,576	6,128,591
<b>Total deductions</b>	1,137,477,046	17,646,242	10,510,019	25,813,119	32,093,499	53,810,348	98,351,656	84,719,235	76,192,170	190,448,776	68,475,638	85,537,802	393,786,508
Cost of goods [19]	355,833,755	439,124	808,749	2,242,566	4,347,503	10,175,939	19,770,289	20,125,774	21,520,471	69,025,819	24,110,942	31,850,071	151,416,508
Compensation of officers	79,226,036	1,973,647	2,341,036	6,825,034	6,915,975	9,365,476	12,525,249	11,101,575	6,907,585	12,153,227	2,637,104	2,036,635	4,373,492
Salaries and wages	279,789,636	2,611,451	1,074,148	3,101,337	5,647,289	12,265,493	24,023,210	23,378,160	20,511,375	50,662,293	19,497,277	22,549,861	94,462,731
Rent paid on business property	34,422,850	541,602	689,175	1,519,976	1,755,948	2,366,918	4,980,635	3,004,292	2,459,258	5,393,890	1,757,511	1,885,827	8,077,818
Taxes paid	36,991,462	449,163	402,834	1,003,456	1,160,331	3,442,003	3,455,972	2,983,511	2,546,465	5,988,409	1,991,662	2,328,650	12,522,587
Interest paid	17,233,766	401,975	98,100	254,286	266,596	342,003	620,332	459,896	478,615	1,285,495	862,675	1,251,255	10,912,540
Amortization	9,214,276	369,550	118,096	78,629	78,629	234,729	182,540	297,049	995,240	995,240	720,752	929,905	5,026,074
Depreciation	14,974,618	462,829	213,240	351,521	407,506	431,507	838,258	742,112	645,166	2,066,159	973,332	1,480,268	6,362,741
Advertising	13,515,105	489,426	145,741	347,996	584,555	701,313	2,116,159	925,291	1,280,484	3,236,574	509,298	1,067,200	2,111,249
Pension, profit sharing, stock, annuity	11,752,845	233,449	99,077	419,775	652,988	786,261	1,023,844	1,023,231	686,669	1,589,312	517,797	586,151	4,150,289
Employee benefit programs	26,746,379	296,499	189,472	399,672	567,012	799,329	2,124,085	2,063,661	1,657,560	3,889,673	1,557,407	1,876,175	11,254,223
<b>Net income (less deficit)</b>	60,218,202	-7,006,114	953,469	4,793,645	4,291,371	4,940,758	7,308,618	5,693,232	4,032,248	7,616,785	1,604,286	2,423,241	23,566,665
<b>Income subject to tax</b>	28,836,929	399,509	185,984	390,470	175,472	285,132	422,547	723,847	723,847	2,609,478	1,051,707	2,300,193	19,649,219
Total income tax before credits [7]	9,871,043	132,601	45,605	68,529	61,800	71,689	110,629	110,629	89,348	366,933	80,303	80,303	6,902,713
Income tax	9,817,459	130,073	45,603	68,529	61,800	71,689	110,629	110,629	89,348	366,933	80,303	80,303	6,902,713
Alternative minimum tax	45,949	1,824	*1	*292	122	*105	*668	*703	3,308	10,342	3,308	5,310	20,242
Foreign tax credit	1,681,188	*13,841	16,520	*8	*545	*105	*4,072	*5,388	10,255	36,701	26,935	87,178	1,479,642
General business credit	506,025	5,020	*674	11	*2,496	1,100	5,769	28,361	12,858	42,591	15,943	49,396	341,805
Prior year minimum tax credit	28,877	-	-	-	-	-	-	-	-	-	-	-	12,757
<b>Total income tax after credits [2]</b>	7,653,252	113,738	27,091	48,503	32,766	70,484	100,788	201,750	195,035	808,261	322,900	663,427	5,068,510

EndNotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts													\$250,000,000 or more (13)											
	Total returns of active corporations		Under \$25,000 (2)		\$25,000 to \$100,000 (3)		\$100,000 to \$250,000 (4)		\$250,000 to \$500,000 (5)		\$500,000 to \$1,000,000 (6)		\$1,000,000 to \$2,500,000 (7)		\$2,500,000 to \$5,000,000 (8)		\$5,000,000 to \$10,000,000 (9)		\$10,000,000 to \$50,000,000 (10)		\$50,000,000 to \$100,000,000 (11)		\$100,000,000 to \$250,000,000 (12)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)												
<b>Management of Companies (Holding Companies)</b>																									
<b>Number of returns</b>	52,779	35,003	3,684	2,980	2,108	1,490	1,856	1,444	1,569	2,015	319	179	132												
<b>Total assets</b>	15,283,339,103	99,959,744	14,013,762	11,838,864	15,695,311	14,071,055	47,392,146	86,703,712	188,265,897	740,065,008	341,629,661	441,197,072	13,282,506,871												
Cash	1,661,672,627	3,965,057	1,100,107	810,442	1,881,115	1,192,705	4,940,776	6,618,028	16,249,024	59,088,468	28,299,982	30,443,048	1,505,083,806												
Notes and accounts receivable	6,017,147,309	2,817,324	591,577	429,116	794,941	907,566	11,653,148	34,629,179	94,764,105	385,319,184	154,875,204	214,167,294	5,116,208,671												
Less: Allowance for bad debts	139,252,758	5,184	658	11,850	7,715	31,094	161,257	553,902	1,551,644	6,545,386	2,785,710	3,740,444	123,857,915												
Inventories	237,468	32,377	162	17	17	162	162	1,185	17,232	6,915	51,233	13,445	79,006												
U.S. government obligations, total	932,253,018	263,998	50,866	32,389	72,892	142,661	3,036,163	7,390,511	17,366,824	65,580,736	28,502,142	22,413,591	787,386,245												
Tax-exempt securities	254,376,476	65,939	14,042	72,254	258,476	60,918	1,726,444	4,032,824	10,635,318	35,369,946	12,981,001	10,699,712	177,429,601												
Other current assets	1,016,074,561	6,485,401	2,288,004	891,133	628,463	998,638	1,584,884	4,238,059	4,713,114	13,312,210	8,004,492	35,346,029	938,643,334												
Loans to shareholders	3,263,097	1,145,517	214,928	147,016	47,317	74,941	822,565	56,284	342,969	355,583	8,014	[ ]	47,982												
Mortgage and real estate loans	1,327,470,208	170,152	3,179	2,944	45,291	158,292	336,796	1,285,302	3,751,001	25,272,313	16,866,005	1,250,639,571													
Other investments	4,200,451,245	79,985,278	9,991,825	8,703,138	9,274,367	9,639,411	20,406,100	21,384,246	35,308,194	123,273,754	66,856,315	91,470,551	3,724,158,088												
Depreciable assets	212,351,346	1,747,588	127,422	419,955	138,768	149,580	1,289,941	2,642,859	5,260,147	20,455,763	8,846,291	9,838,350	161,434,682												
Less: Accumulated depreciation	111,990,790	162,062	31,724	72,834	65,179	62,635	623,646	1,410,358	2,645,252	9,987,077	4,500,608	4,906,602	87,522,815												
Depletable assets	328,412	17,177	184	627	5,151	15,680	102,961	90,440	4,642	2,576	23,705	65,250	87,522,815												
Less: Accumulated depletion	114,918	-	-	520	-	7,041	68,886	3,876	1,618	183	11,855	20,939	-												
Land	21,080,766	563,055	23,298	55,128	86,660	76,709	250,268	350,001	613,793	3,135,793	1,275,800	1,395,437	13,254,727												
Intangible assets (amortizable)	404,002,566	629,841	56,343	178,071	2,368,973	189,707	557,403	458,667	602,141	3,591,882	2,535,118	3,943,869	388,890,551												
Less: Accumulated amortization	46,297,419	60,896	18,534	7,406	201,649	41,954	261,661	59,940	112,515	582,792	378,025	339,592	44,232,454												
Other assets	469,714,112	2,299,180	610,209	189,260	387,424	606,970	1,799,965	2,540,134	2,956,326	18,748,274	11,774,249	13,542,066	525,148,170												
<b>Total liabilities</b>	15,283,339,103	99,959,744	14,013,762	11,838,864	15,695,311	14,071,055	47,392,146	86,703,712	188,265,897	740,065,008	341,629,661	441,197,072	13,282,506,871												
Accounts payable	774,616,681	11,315,802	338,990	176,257	588,422	257,760	4,185,732	9,669,808	23,026,281	83,184,513	62,676,765	25,713,456	589,592,876												
Mortgages, notes, and bonds under one year	885,131,169	3,347,162	353,094	391,488	797,452	552,250	1,432,528	1,093,096	2,973,848	20,399,708	4,471,650	51,598,901	797,719,992												
Other current liabilities	9,313,600,831	5,529,454	647,086	495,690	737,162	2,182,877	15,921,683	45,818,204	116,813,442	487,978,632	229,103,172	281,460,240	8,127,133,191												
Loans from shareholders	54,718,915	6,355,413	918,057	553,227	487,575	1,294,888	1,009,151	1,418,498	3,232,488	1,648,028	616,040	37,177,302													
Mortgages, notes, bonds, one year or more	1,263,490,226	7,653,220	1,778,398	1,099,403	1,357,769	1,143,000	3,176,478	3,161,917	6,683,094	24,992,600	19,113,999	17,591,458	1,175,738,891												
Other liabilities	266,326,820	6,002,474	1,228,661	1,227,911	1,452,329	706,567	3,831,383	3,055,395	5,404,566	17,625,257	13,686,508	8,927,679	203,178,089												
Net worth	2,725,454,461	59,756,219	8,749,477	7,894,889	10,274,603	8,310,345	17,649,435	22,896,141	31,946,167	103,561,815	47,029,540	55,289,298	2,352,086,531												
<b>Total receipts</b>	785,851,168	-2,306,803	209,883	465,021	762,276	1,058,328	3,038,003	5,135,644	11,353,682	42,511,941	22,109,447	26,725,763	674,604,983												
Business receipts	180,564,138	7,869	31,990	31,990	21,598	35,927	103,389	766,634	2,142,008	7,752,191	3,286,464	4,759,775	161,241,522												
Interest	385,190,474	28,552	2,446	32,167	66,174	91,316	464,781	1,258,580	3,574,406	17,687,801	9,348,173	12,277,141	340,334,153												
Interest on government obligations, total	10,494,325	16,850	4,445	9,554	17,022	19,222	67,657	167,380	331,706	1,263,336	470,198	468,333	7,667,977												
Rents	18,873,235	2,456	2,952	1,410	20,193	27,507	25,986	51,566	35,395	238,755	108,660	362,008	17,986,346												
Royalties	2,548,636	6,019	1,318	2,756	7,669	1,339	22,017	2,948	9,560	70,627	103,592	27,927	2,292,567												
Net S-T capital gain, less net L-T loss	1,102,287	1,683	3,194	952	12,996	7,669	29,507	80,224	233,743	1,473,466	102,331	138,196	486,693												
Net L-T capital gain, less net S-T loss	15,346,099	9,551	20,616	35,154	90,455	131,111	211,165	319,095	591,744	1,473,466	919,102	1,260,689	10,283,932												
Net gain, noncapital assets	11,345,222	2,987	2,806	2,356	4,935	9,257	29,011	78,392	247,849	1,076,221	567,929	740,657	8,586,263												
Other receipts	148,974,052	-2,391,268	97,014	340,946	448,591	692,774	1,632,192	2,551,683	4,165,265	12,288,113	6,717,725	6,438,693	115,992,324												
<b>Total deductions</b>	669,424,555	4,622,115	999,885	751,283	1,866,261	682,578	2,592,886	4,024,250	8,645,648	32,910,097	16,583,015	20,188,251	575,558,287												
Cost of goods [19]	2,884,704	939	290	1,350	18	2,395	2,395	17,068	24,401	14,987	310	52,198	2,770,750												
Compensation of officers	9,292,336	19,984	12,121	94,703	27,745	16,704	217,621	380,339	817,471	2,166,632	685,887	703,373	4,149,756												
Salaries and wages	141,756,486	57,547	10,374	15,935	22,672	27,344	763,472	671,861	1,411,710	6,623,103	3,501,981	4,497,118	124,153,371												
Rent paid on business property	13,703,455	15,233	6,425	5,647	18,889	3,079	12,584	25,121	84,768	431,114	238,469	357,553	12,504,573												
Taxes paid	18,291,893	63,846	9,663	17,294	23,519	20,383	84,777	164,998	347,054	1,287,354	691,641	737,636	14,853,729												
Interest paid	100,968,772	639,546	63,030	46,577	183,575	158,141	424,471	737,730	1,517,094	5,832,545	3,190,101	3,130,629	85,045,333												
Amortization	11,327,427	81,601	3,125	20,341	110,158	6,558	36,364	23,229	76,455	260,715	128,547	214,526	10,365,809												
Depreciation	24,987,795	16,791	2,591	7,071	12,884	15,149	50,697	87,216	242,976	974,806	476,552	569,855	22,531,205												
Advertising	11,067,269	1,336	1,448	512	105	531	11,180	26,989	75,304	328,982	187,656	236,404	10,196,821												
Pension, profit sharing, stock, annuity	7,651,803	4,562	311	38,546	889	2,090	238,575	33,575	89,986	394,482	220,662	255,111	6,373,106												
Employee benefit programs	19,193,512	40,954	2,512	1,859	4,914	3,663	55,948	127,518	276,435	1,027,923	417,455	509,702	16,724,629												
<b>Net income (less deficit)</b>	126,888,978	-6,920,989	-789,770	-295,791	-1,101,985	382,687	420,248	1,130,853	2,428,066	8,780,439	5,208,493	6,132,164	111,514,624												
Income subject to tax	116,261,926	51,620	36,140	52,493	269,394	230,487	457,717	669,335	1,372,753	5,883,195	3,724,800	4,906,642	96,607,359												
Total income tax before credits [7]	40,877,357	25,930	8,932	15,606	57,523	81,615	158,027	231,148	504,052	2,318,810	1,744,640	1,744,640	34,649,160												
Income tax	40,635,798	16,052	6,304	13,413	54,406	77,186	154,740	221,623	459,888	2,023,435	1,295,821	1,724,017	34,588,915												
Alternative minimum tax	170,272	2	98	242	121	483	2,878	5,830	15,105	52,425	20,504	20,045	52,537												
Foreign tax credit	8,171,288	2,261	153	2,698	11,634	11,634	6,116	1,957	18,018	90,629	129,604	81,016	7,827,178												
General business credit	5,988,211	22	93	1,444	2,887	2,887	1,969	3,763	5,112	37,988	21,795	55,518	5,858,866												
Prior year minimum tax credit	117,211	-	-	-	-	-	-	-	-	-	-	-	77,837												
<b>Total income tax after credits [2]</b>	26,403,580	23,647	8,814	15,309	54,669	66,747	149,939	224,481	477,527	1,926,880	1,151,799	1,591,483	20,712,284												

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Total returns of active corporations</b>	<b>279,392</b>	<b>54,152</b>	<b>58,709</b>	<b>54,694</b>	<b>39,454</b>	<b>27,013</b>	<b>24,371</b>	<b>11,015</b>	<b>5,024</b>	<b>4,076</b>	<b>458</b>	<b>239</b>	<b>186</b>
<b>Number of returns</b>	<b>335,247,942</b>	<b>81,684,887</b>	<b>1,296,773</b>	<b>2,150,245</b>	<b>4,731,622</b>	<b>5,503,694</b>	<b>10,767,383</b>	<b>8,724,024</b>	<b>11,544,228</b>	<b>27,902,117</b>	<b>19,289,195</b>	<b>27,095,344</b>	<b>208,076,430</b>
<b>Total assets</b>	<b>30,876,490</b>	<b>646,302</b>	<b>448,432</b>	<b>559,013</b>	<b>1,326,176</b>	<b>1,110,287</b>	<b>3,180,186</b>	<b>2,066,975</b>	<b>2,066,975</b>	<b>4,133,117</b>	<b>2,804,686</b>	<b>2,804,686</b>	<b>10,812,363</b>
<b>Cash</b>	<b>52,936,654</b>	<b>822,738</b>	<b>39,520</b>	<b>308,273</b>	<b>484,600</b>	<b>507,307</b>	<b>1,508,148</b>	<b>1,868,452</b>	<b>2,402,935</b>	<b>7,876,909</b>	<b>4,233,027</b>	<b>4,854,094</b>	<b>28,030,651</b>
<b>Notes and accounts receivable</b>	<b>1,456,109</b>	<b>*12,386</b>	<b>*6,027</b>	<b>34,309</b>	<b>95,632</b>	<b>123,156</b>	<b>304,570</b>	<b>330,918</b>	<b>335,135</b>	<b>848,808</b>	<b>401,755</b>	<b>153,651</b>	<b>695,354</b>
<b>Less: Allowance for bad debts</b>	<b>4,347,046</b>	<b>*7,189</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>*66,251</b>	<b>1,307,333</b>
<b>Inventories</b>	<b>21,780,746</b>	<b>860,132</b>	<b>22,091</b>	<b>121,111</b>	<b>86,668</b>	<b>29,350</b>	<b>795,461</b>	<b>784,163</b>	<b>1,099,780</b>	<b>2,709,191</b>	<b>1,351,480</b>	<b>1,585,146</b>	<b>11,905,701</b>
<b>U.S. government obligations, total</b>	<b>4,380,002</b>	<b>258,760</b>	<b>195,631</b>	<b>148,796</b>	<b>526,437</b>	<b>800,696</b>	<b>479,805</b>	<b>341,930</b>	<b>309,263</b>	<b>657,650</b>	<b>85,929</b>	<b>88,726</b>	<b>486,390</b>
<b>Tax-exempt securities</b>	<b>402,047</b>	<b>*2,274</b>	<b>*106,065</b>	<b>*106,065</b>	<b>*19,895</b>	<b>*20,847</b>	<b>*172,406</b>	<b>1,882,301</b>	<b>1,882,301</b>	<b>2,545,342</b>	<b>2,545,342</b>	<b>2,545,342</b>	<b>21,405</b>
<b>Other current assets</b>	<b>47,579,175</b>	<b>3,013,717</b>	<b>1,363,817</b>	<b>3,099,506</b>	<b>4,234,080</b>	<b>5,895,474</b>	<b>12,832,034</b>	<b>7,493,959</b>	<b>8,038,471</b>	<b>12,373,237</b>	<b>5,094,897</b>	<b>8,285,823</b>	<b>31,203,724</b>
<b>Mortgage and real estate loans</b>	<b>146,395,451</b>	<b>1,469,419</b>	<b>1,119,093</b>	<b>2,506,727</b>	<b>3,369,519</b>	<b>4,614,821</b>	<b>10,250,692</b>	<b>5,841,758</b>	<b>5,888,922</b>	<b>7,699,287</b>	<b>3,152,341</b>	<b>4,581,252</b>	<b>76,214,693</b>
<b>Other investments</b>	<b>89,836,711</b>	<b>874,031</b>	<b>1,119,093</b>	<b>2,506,727</b>	<b>3,369,519</b>	<b>4,614,821</b>	<b>10,250,692</b>	<b>5,841,758</b>	<b>5,888,922</b>	<b>7,699,287</b>	<b>3,152,341</b>	<b>4,581,252</b>	<b>39,938,866</b>
<b>Depreciable assets</b>	<b>4,100,124</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*33,699</b>	<b>*24,686</b>	<b>*24,686</b>	<b>*23,508</b>	<b>*133,000</b>	<b>12,840</b>	<b>575</b>	<b>3,871,816</b>
<b>Less: Accumulated depletion</b>	<b>959,261</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>*22,076</b>	<b>*4,937</b>	<b>*4,937</b>	<b>*17,530</b>	<b>*81,625</b>	<b>11,418</b>	<b>-</b>	<b>821,853</b>
<b>Land</b>	<b>4,946,415</b>	<b>224,419</b>	<b>*87,070</b>	<b>*75,627</b>	<b>134,719</b>	<b>208,800</b>	<b>186,454</b>	<b>204,227</b>	<b>218,502</b>	<b>533,995</b>	<b>119,445</b>	<b>491,789</b>	<b>2,461,267</b>
<b>Intangible assets (amortizable)</b>	<b>116,115,166</b>	<b>1,212,491</b>	<b>44,247</b>	<b>311,196</b>	<b>637,353</b>	<b>877,337</b>	<b>819,495</b>	<b>363,613</b>	<b>1,167,655</b>	<b>4,385,551</b>	<b>6,050,409</b>	<b>9,949,489</b>	<b>90,296,332</b>
<b>Less: Accumulated amortization</b>	<b>22,086,678</b>	<b>174,777</b>	<b>17,837</b>	<b>170,464</b>	<b>281,284</b>	<b>366,284</b>	<b>392,143</b>	<b>130,603</b>	<b>456,913</b>	<b>1,285,842</b>	<b>1,022,154</b>	<b>1,468,829</b>	<b>16,319,546</b>
<b>Other assets</b>	<b>15,386,247</b>	<b>708,604</b>	<b>14,532</b>	<b>14,532</b>	<b>37,861</b>	<b>57,049</b>	<b>304,685</b>	<b>313,249</b>	<b>366,510</b>	<b>1,820,168</b>	<b>1,739,701</b>	<b>9,089,990</b>	<b>9,089,990</b>
<b>Total liabilities</b>	<b>335,247,942</b>	<b>81,684,887</b>	<b>1,296,773</b>	<b>2,150,245</b>	<b>4,731,622</b>	<b>5,503,694</b>	<b>10,767,383</b>	<b>8,724,024</b>	<b>11,544,228</b>	<b>27,902,117</b>	<b>19,289,195</b>	<b>27,095,344</b>	<b>208,076,430</b>
<b>Accounts payable</b>	<b>22,273,006</b>	<b>486,886</b>	<b>67,123</b>	<b>148,265</b>	<b>158,597</b>	<b>521,953</b>	<b>941,860</b>	<b>1,244,351</b>	<b>1,306,796</b>	<b>3,626,208</b>	<b>1,578,599</b>	<b>2,008,533</b>	<b>10,183,835</b>
<b>Mortgages, notes, and bonds under one year</b>	<b>14,914,825</b>	<b>353,872</b>	<b>234,195</b>	<b>213,278</b>	<b>140,597</b>	<b>256,031</b>	<b>1,327,874</b>	<b>824,645</b>	<b>1,682,175</b>	<b>2,718,180</b>	<b>1,631,437</b>	<b>1,352,363</b>	<b>4,180,179</b>
<b>Other current liabilities</b>	<b>41,642,435</b>	<b>572,629</b>	<b>43,596</b>	<b>265,706</b>	<b>351,425</b>	<b>497,804</b>	<b>1,255,591</b>	<b>1,351,467</b>	<b>1,357,177</b>	<b>4,617,189</b>	<b>2,601,404</b>	<b>3,952,520</b>	<b>24,769,927</b>
<b>Loans from shareholders</b>	<b>11,767,943</b>	<b>1,195,950</b>	<b>434,855</b>	<b>678,237</b>	<b>941,757</b>	<b>719,282</b>	<b>1,329,555</b>	<b>665,177</b>	<b>446,666</b>	<b>827,907</b>	<b>401,105</b>	<b>3,903,890</b>	<b>3,903,890</b>
<b>Mortgages, notes, bonds, one year or more</b>	<b>98,425,136</b>	<b>1,769,529</b>	<b>205,938</b>	<b>520,790</b>	<b>1,401,100</b>	<b>1,673,924</b>	<b>2,689,290</b>	<b>1,760,571</b>	<b>2,570,591</b>	<b>5,430,247</b>	<b>9,421,134</b>	<b>7,466,816</b>	<b>67,815,208</b>
<b>Other liabilities</b>	<b>33,548,644</b>	<b>1,082,879</b>	<b>1,148,006</b>	<b>15,570</b>	<b>12,040</b>	<b>36,653</b>	<b>586,514</b>	<b>439,777</b>	<b>1,121,812</b>	<b>1,759,665</b>	<b>942,993</b>	<b>2,372,333</b>	<b>25,153,062</b>
<b>Net worth</b>	<b>112,675,952</b>	<b>2,693,147</b>	<b>296,259</b>	<b>308,398</b>	<b>1,726,106</b>	<b>1,798,047</b>	<b>2,636,698</b>	<b>2,428,035</b>	<b>3,059,011</b>	<b>8,923,531</b>	<b>7,189,256</b>	<b>9,541,674</b>	<b>72,075,790</b>
<b>Total receipts</b>	<b>519,826,237</b>	<b>388,403</b>	<b>3,422,446</b>	<b>8,921,752</b>	<b>14,424,223</b>	<b>18,821,594</b>	<b>38,769,253</b>	<b>39,385,101</b>	<b>33,537,632</b>	<b>79,774,836</b>	<b>32,566,266</b>	<b>36,669,116</b>	<b>224,163,214</b>
<b>Business receipts</b>	<b>963,706</b>	<b>20,344</b>	<b>*802</b>	<b>219</b>	<b>3,492</b>	<b>6,551</b>	<b>7,274</b>	<b>8,073</b>	<b>41,881</b>	<b>41,881</b>	<b>69,626</b>	<b>32,175</b>	<b>759,035</b>
<b>Interest on government obligations, total</b>	<b>32,242</b>	<b>*5,007</b>	<b>*68</b>	<b>*121</b>	<b>*282</b>	<b>*121</b>	<b>*187</b>	<b>*2,997</b>	<b>2,399</b>	<b>2,399</b>	<b>*2,437</b>	<b>4,849</b>	<b>13,891</b>
<b>Rents</b>	<b>209,140</b>	<b>3,601</b>	<b>-</b>	<b>*572</b>	<b>*4,463</b>	<b>*4,463</b>	<b>*9,245</b>	<b>*14,761</b>	<b>3,022</b>	<b>13,581</b>	<b>6,049</b>	<b>20,991</b>	<b>132,856</b>
<b>Royalties</b>	<b>955,178</b>	<b>*87,890</b>	<b>-</b>	<b>*811</b>	<b>-</b>	<b>*11</b>	<b>-</b>	<b>*2,752</b>	<b>532</b>	<b>532</b>	<b>8,265</b>	<b>42,329</b>	<b>812,584</b>
<b>Net S-T capital gain less net L-T loss</b>	<b>167,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,422</b>
<b>Net L-T capital gain less net S-T loss</b>	<b>1,717,982</b>	<b>350,456</b>	<b>*15,759</b>	<b>*40,334</b>	<b>*7,981</b>	<b>*7,893</b>	<b>*20,643</b>	<b>14,667</b>	<b>44,639</b>	<b>86,451</b>	<b>38,309</b>	<b>200,362</b>	<b>930,802</b>
<b>Net gain, noncapital assets</b>	<b>666,107</b>	<b>1,680,619</b>	<b>59,842</b>	<b>59,842</b>	<b>155,153</b>	<b>135,843</b>	<b>316,551</b>	<b>297,720</b>	<b>1,008,635</b>	<b>914,929</b>	<b>491,839</b>	<b>372,708</b>	<b>2,899,175</b>
<b>Total deductions</b>	<b>512,873,856</b>	<b>2,451,194</b>	<b>3,055,548</b>	<b>8,210,766</b>	<b>13,334,004</b>	<b>17,989,987</b>	<b>36,940,752</b>	<b>37,932,967</b>	<b>31,853,047</b>	<b>77,048,207</b>	<b>31,842,688</b>	<b>36,030,728</b>	<b>216,183,970</b>
<b>Cost of goods [19]</b>	<b>215,798,761</b>	<b>142,732</b>	<b>520,508</b>	<b>1,933,515</b>	<b>3,913,273</b>	<b>5,166,920</b>	<b>12,857,696</b>	<b>15,034,782</b>	<b>18,063,059</b>	<b>35,824,400</b>	<b>13,459,053</b>	<b>16,575,769</b>	<b>92,307,053</b>
<b>Compensation of officers</b>	<b>14,551,267</b>	<b>109,148</b>	<b>485,551</b>	<b>1,027,068</b>	<b>1,765,792</b>	<b>1,720,283</b>	<b>1,979,321</b>	<b>2,224,512</b>	<b>1,275,432</b>	<b>1,659,207</b>	<b>503,504</b>	<b>480,539</b>	<b>1,320,918</b>
<b>Salaries and wages</b>	<b>112,727,829</b>	<b>506,301</b>	<b>231,673</b>	<b>1,320,115</b>	<b>2,498,088</b>	<b>4,600,585</b>	<b>8,446,078</b>	<b>10,195,984</b>	<b>4,790,175</b>	<b>13,411,725</b>	<b>9,572,558</b>	<b>7,370,768</b>	<b>49,781,779</b>
<b>Rent paid on business property</b>	<b>10,773,621</b>	<b>76,684</b>	<b>144,373</b>	<b>382,230</b>	<b>501,063</b>	<b>717,505</b>	<b>1,351,785</b>	<b>979,849</b>	<b>841,788</b>	<b>1,134,947</b>	<b>689,159</b>	<b>656,988</b>	<b>3,297,248</b>
<b>Taxes paid</b>	<b>24,170,525</b>	<b>101,928</b>	<b>103,118</b>	<b>342,035</b>	<b>562,790</b>	<b>702,791</b>	<b>1,465,501</b>	<b>1,685,622</b>	<b>1,065,024</b>	<b>4,771,678</b>	<b>1,480,747</b>	<b>1,480,747</b>	<b>10,562,987</b>
<b>Interest paid</b>	<b>8,650,079</b>	<b>86,274</b>	<b>66,748</b>	<b>66,748</b>	<b>99,886</b>	<b>99,407</b>	<b>260,940</b>	<b>133,464</b>	<b>192,884</b>	<b>516,856</b>	<b>294,251</b>	<b>613,129</b>	<b>6,263,937</b>
<b>Amortization</b>	<b>4,885,552</b>	<b>40,965</b>	<b>40,965</b>	<b>22,816</b>	<b>35,461</b>	<b>46,183</b>	<b>58,737</b>	<b>21,293</b>	<b>53,325</b>	<b>236,459</b>	<b>200,549</b>	<b>449,646</b>	<b>3,512,765</b>
<b>Depreciation</b>	<b>9,417,456</b>	<b>99,700</b>	<b>119,516</b>	<b>213,342</b>	<b>228,678</b>	<b>316,356</b>	<b>793,284</b>	<b>428,415</b>	<b>503,571</b>	<b>861,388</b>	<b>431,503</b>	<b>725,132</b>	<b>4,696,570</b>
<b>Advertising</b>	<b>5,620,051</b>	<b>21,024</b>	<b>41,601</b>	<b>108,171</b>	<b>181,775</b>	<b>461,913</b>	<b>656,256</b>	<b>235,049</b>	<b>270,129</b>	<b>349,000</b>	<b>227,421</b>	<b>760,682</b>	<b>2,210,026</b>
<b>Pension, profit sharing, stock, annuity</b>	<b>2,047,534</b>	<b>38,758</b>	<b>*1,475</b>	<b>41,172</b>	<b>121,636</b>	<b>82,988</b>	<b>142,824</b>	<b>106,911</b>	<b>118,205</b>	<b>118,205</b>	<b>118,205</b>	<b>128,667</b>	<b>846,245</b>
<b>Employee benefit programs</b>	<b>12,473,353</b>	<b>102,663</b>	<b>28,290</b>	<b>101,816</b>	<b>134,361</b>	<b>230,226</b>	<b>480,559</b>	<b>639,049</b>	<b>368,725</b>	<b>1,473,308</b>	<b>910,793</b>	<b>954,776</b>	<b>7,048,788</b>
<b>Net income (less deficit)</b>	<b>21,363,452</b>	<b>133,013</b>	<b>438,284</b>	<b>852,092</b>	<b>1,307,937</b>	<b>831,487</b>	<b>1,828,432</b>	<b>1,452,489</b>	<b>1,682,492</b>	<b>2,726,311</b>	<b>740,880</b>	<b>643,729</b>	<b>6,726,306</b>
<b>Income subject to tax</b>	<b>10,711,795</b>	<b>641,198</b>	<b>26,077</b>	<b>65,884</b>	<b>103,820</b>	<b>100,909</b>	<b>152,765</b>	<b>194,653</b>	<b>221,626</b>	<b>539,379</b>	<b>365,689</b>	<b>515,203</b>	<b>7,784,592</b>
<b>Total income tax before credits [7]</b>	<b>3,676,354</b>	<b>221,771</b>	<b>11,386</b>	<b>11,386</b>	<b>21,227</b>	<b>21,227</b>	<b>40,200</b>	<b>61,151</b>	<				

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Total returns of active corporations</b>													
<b>Educational Services</b>													
Number of returns	56,523	14,194	14,971	11,385	5,898	4,447	2,629	1,648	772	435	77	43	24
Total assets	52,286,130	1,070,667	285,471	882,531	734,834	1,304,474	1,106,172	2,547,122	2,248,032	5,623,044	4,195,399	5,796,741	26,511,642
Cash	9,337,394	124,034	113,045	259,899	242,777	331,094	311,821	696,139	652,364	1,111,891	641,329	731,190	4,123,811
Notes and accounts receivable	7,138,682	7,892	6,561	50,820	22,225	323,765	155,442	505,490	505,490	1,197,634	605,244	893,996	2,824,382
Less: Allowance for bad debts	1,108,967	3,988	4	466	*1,635	*128,113	-	*36,177	6,720	94,319	127,131	91,897	618,517
Inventories	611,442	4,129	*6,135	*15,746	*12,317	*16,252	*48,485	113,117	*19,079	96,248	97,252	58,086	124,586
U.S. government obligations, total	14,047	-	-	-	-	-	-	-	-	14,007	-	-	41
Tax-exempt securities	30,330	-	-	-	-	-	-	-	-	30,330	-	-	1,686,568
Other current assets	3,267,454	*90,069	*77,334	*10,192	*112,663	91,068	26,879	389,885	75,839	255,544	240,170	211,222	3,303,330
Loans to shareholders	351,139	*3,500	*1,572	*31,978	*50,496	*105,043	*56,906	*60,904	*16,380	12,443	*11,916	-	6,611
Mortgage and real estate loans	778,061	-	-	*8,149	-	*7,015	-	*18,026	-	11,260	-	-	27,000
Other investments	7,546,110	*682,099	*258	*125,912	*94,980	*108,926	*11,974	*11,241	145,195	229,714	335,674	403,616	5,396,520
Depreciable assets	23,118,927	72,726	247,508	553,876	471,897	813,111	1,140,712	1,396,371	1,424,945	2,350,888	1,559,275	2,437,885	10,649,732
Less: Accumulated depreciation	13,156,684	51,183	203,159	270,752	338,818	469,516	771,907	1,001,111	830,254	1,153,713	718,563	1,179,086	6,168,622
Depletable assets	*4,208	[1]	-	-	-	*4,208	-	-	-	-	-	[1]	-
Less: Accumulated depletion	*3,976	[1]	-	-	-	*3,976	-	-	-	-	-	-	-
Land	871,848	*331	*600	*39,371	*21,323	*35,039	*24,123	*26,976	*8,185	78,701	50,044	359,687	227,469
Intangible assets (amortizable)	13,218,054	*10,416	*13,816	*57,685	*79,548	*54,113	168,726	425,353	230,017	1,325,733	1,569,278	1,945,337	7,338,033
Less: Accumulated amortization	2,458,195	*2,063	*4,132	*8,473	*41,059	*20,035	112,898	137,152	27,480	257,829	250,711	372,499	1,223,863
Other assets	3,426,258	*132,705	*5,939	*8,594	*10,099	*36,480	*45,909	38,320	34,991	466,103	170,362	382,593	2,094,161
<b>Total liabilities</b>	<b>52,286,130</b>	<b>1,070,667</b>	<b>265,471</b>	<b>882,531</b>	<b>734,834</b>	<b>1,304,474</b>	<b>1,106,172</b>	<b>2,547,122</b>	<b>2,248,032</b>	<b>5,623,044</b>	<b>4,195,399</b>	<b>5,796,741</b>	<b>26,511,642</b>
Accounts payable	2,224,612	7,692	*1,046	*18,798	*13,360	38,022	78,562	142,116	177,446	242,269	250,283	304,451	950,548
Mortgages, notes, and bonds under one year	2,739,941	*266,331	*3,042	*9,296	*29,428	*41,221	67,260	141,339	290,597	236,814	170,401	132,396	1,351,818
Other current liabilities	8,997,734	8,994	21,066	39,388	92,379	181,093	838,519	602,375	441,034	1,559,901	801,116	919,467	3,482,412
Loans from shareholders	1,864,564	*59,121	398,859	511,516	282,820	*74,568	*98,147	*43,710	*108,523	*44,023	*554	237,869	4,882
Mortgages, notes, bonds, one year or more	12,401,069	*135,053	*47,290	*215,818	*82,250	*215,818	176,960	469,607	307,424	1,061,184	1,813,954	1,956,628	5,927,111
Other liabilities	5,801,381	*347,861	*231	*4,947	*128,394	*102,912	46,305	86,300	86,300	453,470	198,020	457,151	3,882,495
Net worth	18,256,829	245,625	-206,062	82,796	106,182	650,940	-199,581	1,066,741	834,649	2,025,364	961,071	1,786,779	10,902,406
<b>Total receipts</b>	<b>68,230,243</b>	<b>227,050</b>	<b>833,981</b>	<b>1,975,224</b>	<b>2,169,659</b>	<b>3,233,005</b>	<b>4,276,634</b>	<b>5,993,139</b>	<b>5,259,291</b>	<b>8,527,284</b>	<b>5,226,381</b>	<b>6,537,691</b>	<b>24,569,094</b>
Business receipts	67,075,520	102,347	833,737	1,903,898	2,157,751	3,223,898	4,235,849	5,314,990	5,195,849	8,451,902	5,126,449	6,363,040	24,166,976
Interest	129,164	1,769	*48	*425	*16	*468	*239	5,973	2,708	1,993	8,953	14,976	91,955
Interest on government obligations, total	3,765	*1,119	-	-	-	-	-	-	-	*830	210	*566	1,040
Rents	57,344	*37	-	-	-	-	17,262	*371	*1,185	*10,285	179	8,953	19,071
Royalties	112,563	*20,808	-	-	-	-	-	24,072	1,460	*2,966	-	32,061	31,195
Net S-T capital gain less net L-T loss	61,049	-	-	-	-	-	*50	*219	-	-	-	590	41
Net L-T capital gain less net S-T loss	91,263	*906	-	-	-	-	-	-	-	-	-	-	1,566
Net gain, noncapital assets	642,216	71,088	*196	71,900	*11,081	9,936	12	*1,579	*21,931	*9,583	13,259	5,500	17,443
Other receipts	64,393,707	314,035	797,353	1,917,847	2,085,315	3,092,534	4,083,738	5,121,827	4,969,135	8,062,220	4,968,398	6,207,047	22,774,258
Cost of goods [19]	8,126,630	*1,211	59,093	269,224	282,662	257,005	1,115,311	724,625	492,424	935,640	1,150,189	830,476	2,008,770
Compensation of officers	2,612,311	19,138	112,512	188,067	127,791	341,062	240,049	431,499	363,938	362,477	103,916	88,236	233,625
Salaries and wages	20,524,979	42,409	48,747	227,326	479,398	814,371	1,159,136	1,662,247	1,584,092	2,816,712	1,488,228	2,078,077	8,124,236
Rent paid on business property	4,708,702	26,904	117,719	277,049	255,759	394,808	242,067	410,757	346,229	759,092	252,525	401,323	1,224,071
Taxes paid	2,245,565	9,144	19,493	49,225	78,979	144,666	194,188	180,120	195,632	295,354	177,404	239,572	661,788
Interest paid	1,145,330	8,247	*3,370	15,402	31,029	32,108	43,368	33,617	33,617	104,413	148,697	172,268	538,843
Amortization	545,547	2,023	*940	*10,554	*4,869	*3,144	*11,073	30,810	30,039	55,571	64,660	87,120	244,743
Depreciation	1,530,683	3,409	26,492	45,580	27,728	44,642	48,578	61,717	78,666	176,064	113,388	181,707	742,712
Advertising	3,890,473	4,364	13,802	39,601	102,412	55,909	61,900	111,235	52,145	298,212	343,960	362,523	2,444,411
Pension, profit sharing, stock, annuity	269,863	*786	*2,704	*9,406	*3,884	*25,072	*1,976	25,263	52,899	15,672	27,608	27,608	79,657
Employee benefit programs	1,640,431	*3,315	*9,768	*31,503	*1,159	41,087	105,133	89,192	73,037	130,748	150,952	178,981	854,113
<b>Net income (less deficit)</b>	<b>3,894,444</b>	<b>-88,104</b>	<b>36,627</b>	<b>58,377</b>	<b>84,354</b>	<b>141,271</b>	<b>192,897</b>	<b>271,312</b>	<b>290,156</b>	<b>468,275</b>	<b>258,355</b>	<b>331,819</b>	<b>1,849,104</b>
<b>Income subject to tax</b>	<b>2,657,568</b>	<b>*11,630</b>	<b>*2,210</b>	<b>*11,790</b>	<b>*23,556</b>	<b>51,450</b>	<b>11,367</b>	<b>*40,580</b>	<b>*12,644</b>	<b>96,364</b>	<b>146,171</b>	<b>220,592</b>	<b>2,029,183</b>
Total income tax before credits [7]	911,503	*3,830	*1,851	*1,851	*4,940	8,469	2,440	*12,966	*4,084	32,738	52,194	77,266	710,014
Income tax	907,505	*3,830	*1,836	*1,836	*4,940	8,469	2,431	*12,690	*4,084	32,738	50,552	76,089	710,014
Alternative minimum tax	1,955	-	15	13	10	87	10	276	3	1,150	*99	1,177	16,523
Foreign tax credit	20,546	*286	*13	*13	*13	*87	2	*135	*1,486	1,150	*13	2,571	5,199
General business credit	9,701	*45	-	-	-	-	-	-	-	-	-	260	105
Prior year minimum tax credit	465	-	-	-	-	-	-	-	-	-	-	105	99
<b>Total income tax after credits [2]</b>	<b>880,792</b>	<b>*3,500</b>	<b>*331</b>	<b>*1,837</b>	<b>*4,938</b>	<b>*8,382</b>	<b>*2,440</b>	<b>*11,613</b>	<b>*2,599</b>	<b>31,967</b>	<b>51,921</b>	<b>73,071</b>	<b>688,193</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**

Sector and item	Size of business receipts																																
	Total returns of active corporations		Under \$25,000 [2]		\$25,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 or more								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)					
<b>Health Care and Social Assistance</b>																																	
Number of returns	451,959	63,075	63,299	68,727	81,986	81,334	60,666	17,332	8,621	6,117	418	231	152																				
Total assets	367,138,659	7,741,369	1,850,220	3,950,324	8,414,305	14,811,752	19,017,544	11,485,109	10,059,339	28,659,765	13,106,938	25,122,093	222,919,900																				
Cash	36,654,281	1,332,867	469,286	2,615,867	2,615,803	4,223,670	5,507,772	2,825,911	2,610,580	6,795,039	3,348,676	5,547,787	7,373,252																				
Notes and accounts receivable	59,500,695	254,514	92,303	1,375,387	527,324	480,791	1,375,387	1,375,387	2,559,146	6,795,039	2,817,280	5,547,787	37,171,480																				
Less: Allowance for bad debts	18,492,478	*21,493	*8,225	*3,623	11	*969	116,238	187,168	961,086	1,838,707	929,765	2,051,439	12,373,766																				
Inventories	2,252,198	*1,110	*23,396	*40,758	51,101	119,389	178,774	85,931	118,791	178,488	99,370	149,715	1,206,373																				
U.S. government obligations, total	121,663	20,008	*31,936	21	*1,948	21	21	*3,741	*7,899	178,488	7,899	10,164	46,146																				
Tax-exempt securities	801,240																																
Other current assets	21,492,397	534,283	59,471	320,351	293,820	818,105	1,197,843	1,197,843	867,759	2,359,200	1,172,829	1,999,137	10,821,763																				
Loans to shareholders	6,093,051	347,357	113,136	362,216	876,194	1,801,764	1,336,653	409,719	340,702	255,361	27,686	24,742	197,522																				
Mortgage and real estate loans	102,179	7,882			*6,146	*23,285		*42,874	*423	*9,663	941																						
Other investments	54,523,501	3,703,115	*135,758	319,763	238,239	599,761	1,180,201	672,784	505,102	4,366,634	1,314,094	3,366,918	38,121,133																				
Depreciable assets	201,065,589	2,180,339	1,333,009	3,183,590	9,093,991	17,552,922	23,352,575	10,816,224	10,060,738	16,143,371	5,601,184	10,194,342	91,563,304																				
Less: Accumulated depreciation	114,261,434	1,399,151	659,138	2,120,518	6,168,691	13,124,541	17,839,101	7,824,832	7,094,276	10,498,517	3,080,010	4,624,485	39,828,174																				
Depletable assets	*712	*48			*551		112																										
Less: Accumulated depletion	*585	*1			*551		33																										
Land	6,683,391	140,562	*13,172	73,741	170,312	270,003	502,511	81,474	139,391	252,756	154,103	430,590	4,454,778																				
Intangible assets (amortizable)	106,539,025	522,476	341,464	555,393	1,170,110	3,245,761	3,624,728	1,954,416	6,637,045	5,203,101	3,637,086	7,205,135	78,395,611																				
Less: Accumulated amortization	14,212,744	171,069	114,925	266,273	629,925	1,585,172	1,912,486	628,362	215,970	464,914	373,085	741,041	7,109,523																				
Other assets	18,275,978	289,521	51,512	188,826	169,882	371,862	617,879	535,458	440,554	1,357,014	1,307,552	799,255	12,146,663																				
<b>Total liabilities</b>	<b>367,138,659</b>	<b>7,741,369</b>	<b>1,850,220</b>	<b>3,950,324</b>	<b>8,414,305</b>	<b>14,811,752</b>	<b>19,017,544</b>	<b>11,485,109</b>	<b>10,059,339</b>	<b>28,659,765</b>	<b>13,106,938</b>	<b>25,122,093</b>	<b>222,919,900</b>																				
Accounts payable	14,898,638	178,841	125,696	233,989	390,059	384,194	533,883	761,916	737,837	1,889,039	931,577	1,420,934	7,010,809																				
Mortgages, notes, and bonds under one year	17,117,766	310,647	118,049	156,912	698,002	990,343	1,259,562	2,002,505	1,036,196	2,446,006	1,541,390	1,950,517	4,807,637																				
Other current liabilities	44,447,781	1,012,472	144,993	454,828	1,289,734	2,291,156	3,265,360	1,708,852	2,131,536	5,482,714	2,450,426	3,301,636	20,914,074																				
Loans from shareholders	11,841,058	1,152,731	387,254	558,823	1,601,356	2,306,893	1,650,421	1,202,301	1,141,933	938,771	221,955	470,050	208,570																				
Mortgages, notes, bonds, one year or more	172,201,916	1,542,373	630,120	1,151,017	2,613,070	5,299,264	6,700,941	3,388,986	2,909,204	9,859,869	4,875,676	9,843,566	123,394,881																				
Other liabilities	43,857,214	823,168	28,793	142,455	55,168	144,555	618,544	505,655	903,925	2,863,874	973,088	3,195,158	33,252,871																				
Net worth	62,774,285	2,721,136	415,314	1,252,299	1,766,915	3,097,388	4,988,883	1,869,895	1,198,709	5,079,628	2,112,826	4,940,233	33,331,058																				
<b>Total receipts</b>	<b>62,774,285</b>	<b>6,945,052</b>	<b>4,656,569</b>	<b>12,229,207</b>	<b>31,084,455</b>	<b>58,795,535</b>	<b>60,540,814</b>	<b>59,432,633</b>	<b>59,432,633</b>	<b>114,167,000</b>	<b>29,546,117</b>	<b>36,014,690</b>	<b>218,098,631</b>																				
Business receipts	691,406,391	350,812	3,582,558	11,695,315	29,999,747	58,786,880	91,444,163	59,930,217	58,786,880	110,653,796	28,816,689	34,837,060	202,933,351																				
Interest	1,810,976	17,112	*1,484	1,979	1,979	4,229	10,239	11,916	11,916	65,823	13,752	46,874	1,624,151																				
Interest on government obligations, total	34,093	2,454	*23	3,093	*1,299	*429	*584	*429	*584	*357	*773	*309	25,999																				
Rents	775,116	*6,342	1,291	*5,564	*10,205	4,492	10,322	9,365	32,254	45,983	29,898	53,888	542,367																				
Royalties	121,856																																
Net S-T capital gain less net L-T loss	16,343	675				5	8,828	*14	3																								
Net L-T capital gain less net S-T loss	1,102,953	*35,559	*1,098	*20,517	*7,320	*30,315	*4,273	87,276	*4,623	266,007	19,975	130,250	445,741																				
Net gain, noncapital assets	581,909	14,023	*4,035	*12,796	*32,489	45,035	66,955	11,411	29,918	144,640	15,821	43,672	161,115																				
Other receipts	27,823,717	6,515,853	1,065,721	493,035	1,029,193	495,448	741,244	439,612	379,993	2,979,593	643,298	828,355	12,212,371																				
<b>Total deductions</b>	<b>682,566,862</b>	<b>6,116,889</b>	<b>4,100,959</b>	<b>10,730,334</b>	<b>27,845,440</b>	<b>52,750,530</b>	<b>83,300,242</b>	<b>56,094,684</b>	<b>56,797,756</b>	<b>111,855,570</b>	<b>29,345,064</b>	<b>35,318,406</b>	<b>208,310,986</b>																				
Cost of goods [19]	56,504,234	49,176	131,235	687,257	1,411,737	3,882,617	5,530,317	4,047,534	4,317,548	7,112,849	2,750,746	4,921,879	21,661,339																				
Compensation of officers	76,226,524	2,782,451	939,615	2,733,890	6,105,300	10,890,505																											

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Total returns of active corporations</b>	<b>123,552</b>	<b>38,067</b>	<b>26,426</b>	<b>20,684</b>	<b>12,682</b>	<b>11,805</b>	<b>6,655</b>	<b>4,049</b>	<b>2,359</b>	<b>678</b>	<b>56</b>	<b>51</b>	<b>40</b>
<b>Number of returns</b>	<b>112,771,396</b>	<b>6,303,487</b>	<b>1,006,344</b>	<b>1,960,129</b>	<b>3,077,230</b>	<b>4,193,926</b>	<b>6,427,477</b>	<b>6,072,952</b>	<b>7,870,550</b>	<b>10,651,054</b>	<b>3,800,760</b>	<b>12,305,011</b>	<b>49,102,577</b>
<b>Total assets</b>	<b>14,200,489</b>	<b>420,665</b>	<b>184,214</b>	<b>526,645</b>	<b>664,577</b>	<b>827,750</b>	<b>1,190,744</b>	<b>1,592,871</b>	<b>3,071,948</b>	<b>1,611,386</b>	<b>427,416</b>	<b>754,195</b>	<b>4,354,955</b>
Cash	14,200,489	420,665	184,214	526,645	664,577	827,750	1,190,744	1,592,871	3,071,948	1,611,386	427,416	754,195	4,354,955
Notes and accounts receivable	5,934,386	122,450	119,175	347,449	416,535	522,003	714,971	957,971	1,914,988	888,402	318,259	541,334	2,379,071
Less: Allowance for bad debts	305,131	2,389	83	1,459	1,838	2,459	3,365	4,811	9,393	13,068	7,150	10,925	48,845
Inventories	1,897,447	154,735	8,223	41,190	30,030	326,339	138,365	139,002	150,160	261,164	57,831	101,951	488,458
U.S. government obligations, total	82,620	-	-	-	-	-	-	-	-	7,616	-	59,998	15,005
Tax-exempt securities	58,739	7,225	-	-	-	-	-	18,695	4,665	24,310	-	3,845	-
Other current assets	7,716,917	518,850	14,624	68,963	87,882	88,127	306,791	223,323	441,540	735,600	132,430	506,034	4,592,755
Loans to shareholders	1,880,420	689,499	34,909	85,283	67,922	278,134	289,700	65,873	195,479	162,876	10,744	-	-
Mortgage and real estate loans	129,389	7,241	-	-	-	-	43,089	4,401	16,772	492	-	15,927	-
Other investments	11,680,822	2,355,610	106,929	127,609	270,131	339,824	515,708	532,103	749,024	1,305,395	457,880	1,379,265	3,541,344
Depreciable assets	84,891,450	2,004,880	1,491,905	1,850,609	3,200,061	6,026,073	6,746,491	6,539,816	8,885,117	7,397,437	3,057,490	7,327,366	30,364,205
Less: Accumulated depreciation	44,664,186	1,049,162	1,138,880	1,073,999	1,952,691	4,344,643	4,309,931	4,080,421	5,469,695	4,076,634	1,635,119	2,890,026	12,642,984
Depletable assets	49,114	-	27,025	-	-	-	157	-	16,460	5,473	-	-	-
Less: Accumulated depletion	29,457	-	18,990	-	-	-	55	-	9,940	1,471	-	-	-
Land	8,623,640	394,103	234,082	190,335	500,122	259,988	799,734	424,393	1,150,195	796,837	269,521	740,267	2,864,063
Intangible assets (amortizable)	17,974,575	631,828	56,952	80,242	69,941	292,576	237,520	247,520	187,488	1,466,472	771,128	2,520,539	11,412,139
Less: Accumulated amortization	2,786,880	107,961	29,915	26,993	26,330	104,976	89,065	116,749	66,824	396,134	196,996	447,443	1,181,331
Other assets	5,437,031	155,913	11,170	74,818	49,196	72,415	108,178	97,525	250,859	494,901	137,326	963,752	3,020,978
<b>Total liabilities</b>	<b>112,771,396</b>	<b>6,303,487</b>	<b>1,006,344</b>	<b>1,960,129</b>	<b>3,077,230</b>	<b>4,193,926</b>	<b>6,427,477</b>	<b>6,072,952</b>	<b>7,870,550</b>	<b>10,651,054</b>	<b>3,800,760</b>	<b>12,305,011</b>	<b>49,102,577</b>
Accounts payable	5,574,764	128,064	115,985	76,273	59,903	129,200	395,616	377,997	533,509	690,933	194,568	499,899	2,473,797
Mortgages, notes, and bonds under one year	7,051,518	238,373	38,399	100,793	128,994	244,739	473,546	118,966	773,650	731,314	129,980	562,441	3,510,367
Other current liabilities	13,226,528	379,687	28,624	171,260	271,535	577,113	963,801	648,254	857,806	1,417,886	559,084	1,437,207	5,914,276
Loans from shareholders	8,744,259	1,804,334	444,813	611,506	946,206	1,182,456	667,911	758,559	490,412	425,991	152,581	59,989	1,189,500
Mortgages, notes, bonds, one year or more	38,399,286	1,366,329	232,439	521,048	1,228,970	1,437,007	1,942,625	1,840,271	2,240,418	2,471,511	1,250,631	5,702,153	17,998,227
Other liabilities	13,252,311	1,333,923	373,395	131,048	116,661	261,138	277,854	279,222	483,478	1,439,369	1,181,898	1,565,477	6,158,148
Net worth	26,522,731	1,032,776	82,688	348,544	324,961	362,173	7,061,212	2,048,983	2,491,322	3,474,056	324,999	2,477,844	11,848,261
<b>Total receipts</b>	<b>118,157,921</b>	<b>1,419,817</b>	<b>1,528,361</b>	<b>3,506,296</b>	<b>4,822,932</b>	<b>8,429,755</b>	<b>10,357,255</b>	<b>14,206,740</b>	<b>15,160,932</b>	<b>14,283,504</b>	<b>4,146,424</b>	<b>9,530,584</b>	<b>31,035,275</b>
Business receipts	110,800,020	229,330	1,487,979	3,469,871	4,703,563	8,284,971	9,650,993	13,825,373	14,879,851	13,271,133	3,762,425	8,162,067	29,072,463
Interest	572,210	5,358	173	1,143	1,143	7,791	4,132	4,132	8,830	14,929	1,374	19,039	506,198
Interest on government obligations, total	15,210	2,790	104	1,104	83	1,162	463	1,185	5,529	1,379	269	749	2,495
Rents	242,626	2,165	-	2,378	3,604	4,971	6,236	6,596	16,610	26,026	4,681	28,904	140,455
Royalties	172,565	209	-	212	3,604	6,044	6,236	6,236	305	780	15,789	53,832	94,740
Net S-T capital gain less net L-T loss	3,293	[1]	920	-	8	-	20	32	59	255	576	13	1,410
Net L-T capital gain less net S-T loss	260,528	71,507	3,603	231	15,859	216	225	3,729	5,400	73,098	6,466	401	79,791
Net gain, noncapital assets	172,285	17,827	26,762	4,187	11,723	4,381	3,852	21,776	8,958	56,516	1,101	6,178	9,025
Other receipts	5,855,085	809,175	5,521	29,213	86,862	120,575	690,706	344,877	234,335	831,847	352,169	1,259,210	1,080,596
<b>Total deductions</b>	<b>113,540,341</b>	<b>1,626,834</b>	<b>1,354,415</b>	<b>3,163,009</b>	<b>4,542,731</b>	<b>8,262,751</b>	<b>9,973,765</b>	<b>13,667,078</b>	<b>14,568,753</b>	<b>13,048,199</b>	<b>3,872,973</b>	<b>9,141,789</b>	<b>30,318,043</b>
Cost of goods [19]	25,481,199	27,949	135,320	507,894	516,540	1,259,756	1,835,972	3,331,057	5,610,731	2,174,550	894,491	2,239,704	6,947,236
Compensation of officers	11,888,023	16,886	177,050	482,572	935,600	1,124,609	1,488,873	2,556,852	1,182,816	3,206,036	135,189	172,074	399,513
Salaries and wages	20,675,452	125,877	83,278	304,887	468,958	1,313,947	2,286,486	1,929,438	2,779,028	2,315,605	1,036,158	2,369,946	5,681,845
Rent paid on business property	6,067,747	54,100	98,186	224,270	396,950	940,805	516,349	583,220	641,269	478,594	157,066	406,849	1,570,087
Taxes paid	6,323,134	61,471	51,681	108,498	212,368	367,353	446,991	429,201	504,422	588,866	156,077	480,604	2,915,603
Interest paid	2,942,093	112,698	20,463	21,085	80,935	72,804	141,389	93,765	126,177	553,379	96,081	312,019	1,711,300
Amortization	1,228,324	26,776	14,695	3,313	10,254	27,332	13,399	10,746	16,287	82,826	50,022	234,370	738,404
Depreciation	4,598,082	65,649	53,595	57,899	156,899	301,214	229,312	262,345	361,169	389,997	180,485	401,416	2,138,102
Advertising	2,469,793	12,747	22,315	53,260	47,401	125,993	244,166	210,950	263,325	220,488	79,355	224,063	985,730
Pension, profit sharing, stock, annuity	937,302	596	13,231	19,143	110,805	76,557	259,739	71,889	69,516	69,287	17,835	98,161	159,542
Employee benefit programs	1,376,673	6,217	15,344	35,418	41,975	84,316	98,828	80,917	145,103	160,345	80,251	162,853	465,105
<b>Net income (less deficit)</b>	<b>4,640,036</b>	<b>-479,880</b>	<b>173,946</b>	<b>343,187</b>	<b>280,118</b>	<b>166,841</b>	<b>383,027</b>	<b>538,471</b>	<b>586,697</b>	<b>1,234,213</b>	<b>273,182</b>	<b>388,045</b>	<b>752,116</b>
<b>Income subject to tax</b>	<b>1,613,614</b>	<b>174,156</b>	<b>14,128</b>	<b>24,863</b>	<b>45,029</b>	<b>21,437</b>	<b>26,796</b>	<b>59,896</b>	<b>28,624</b>	<b>183,458</b>	<b>35,081</b>	<b>162,632</b>	<b>837,514</b>
Total income tax before credits [7]	545,795	59,302	857	4,005	15,751	5,109	5,250	19,526	9,227	62,289	12,438	57,449	294,582
Income tax	538,179	59,233	857	4,005	12,692	5,013	4,973	19,016	9,220	61,642	11,953	56,628	292,946
Alternative minimum tax	4,013	-	-	-	1,222	-	276	9	8	647	485	821	1,645
Foreign tax credit	19,760	666	-	1	6,854	2	992	18	440	220	220	1,181	10,380
General business credit	7,157	301	-	-	-	1,153	-	25	4	633	537	1,066	3,443
Prior year minimum tax credit	-	-	-	-	-	44	-	-	-	520	-	208	-
<b>Total income tax after credits [2]</b>	<b>517,856</b>	<b>58,182</b>	<b>857</b>	<b>4,004</b>	<b>8,898</b>	<b>4,258</b>	<b>4,258</b>	<b>19,483</b>	<b>9,223</b>	<b>60,696</b>	<b>11,681</b>	<b>54,994</b>	<b>280,670</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Total returns of active corporations</b>													
<b>Accommodation and Food Services</b>													
Number of returns	302,724	29,795	29,688	62,904	60,855	60,690	41,534	10,707	3,566	2,523	200	124	138
Total assets	482,341,743	7,283,865	1,792,926	5,529,368	10,001,062	16,965,562	25,544,204	15,949,720	11,254,795	25,922,785	10,888,819	20,766,344	330,442,274
Cash	31,375,514	445,133	173,533	348,246	924,344	1,869,276	3,309,243	2,692,250	1,645,082	3,412,738	1,208,246	1,426,334	13,921,088
Notes and accounts receivable	22,963,364	332,351	30,023	129,577	207,724	420,438	752,018	481,274	477,373	1,376,604	958,467	1,255,777	16,541,737
Less: Allowance for bad debts	1,025,400	99		1		408	339	815	1,213	24,960	16,823	20,349	960,393
Inventories	9,121,080	9,746	25,816	166,734	275,071	563,446	670,029	448,967	286,359	623,502	196,935	412,268	5,442,208
U.S. government obligations, total	33,196						24					32,644	528
Tax-exempt securities	41,801				13		1,510			30,698			9,579
Other current assets	17,494,527	1,604,365	90,924	65,988	667,025	581,965	1,177,490	883,222	964,364	1,221,213	380,115	503,692	9,354,546
Loans to shareholders	3,948,474	151,094	33,477	210,801	411,345	685,826	1,037,811	478,700	372,886	222,638	122,972	17,720	203,204
Mortgage and real estate loans	713,468	447,901	17,660	9,368	1,108	31,824	4,944	104,106	38,772	9,802	27,109		22,873
Other investments	96,648,292	1,506,543	39,979	257,681	261,090	396,097	989,139	968,745	1,165,277	1,903,116	1,216,309	1,216,309	86,540,770
Depreciable assets	281,189,906	2,261,288	1,870,261	6,023,177	10,732,733	19,274,640	28,834,810	18,295,774	11,388,163	26,812,601	8,665,474	15,165,826	131,865,159
Less: Accumulated depreciation	136,712,365	688,653	888,458	2,753,490	5,317,326	10,564,805	15,867,434	10,764,186	6,874,731	15,766,075	4,423,019	6,098,219	56,705,988
Depletable assets	201,552					18,352	26,041	4,498		5,606			147,066
Less: Accumulated depletion	131,358									2,455			128,903
Land	38,230,269	736,954	329,155	545,050	669,235	1,407,083	2,133,628	1,003,810	476,837	2,176,897	1,099,054	1,722,684	25,929,881
Intangible assets (amortizable)	89,254,251	57,042	99,027	703,343	1,580,223	3,000,513	3,683,721	1,828,075	1,526,104	4,778,733	1,278,614	4,912,504	65,796,353
Less: Accumulated amortization	16,231,657	21,283	52,147	270,759	715,214	1,268,945	1,672,880	855,333	784,289	1,820,076	228,868	485,237	8,056,626
Other assets	45,226,830	441,464	23,677	95,053	304,693	550,280	464,450	370,632	573,813	962,203	216,997	704,390	40,519,180
<b>Total liabilities</b>	<b>482,341,743</b>	<b>7,283,865</b>	<b>1,792,926</b>	<b>5,529,368</b>	<b>10,001,062</b>	<b>16,965,562</b>	<b>25,544,204</b>	<b>15,949,720</b>	<b>11,254,795</b>	<b>25,922,785</b>	<b>10,888,819</b>	<b>20,766,344</b>	<b>330,442,274</b>
Accounts payable	16,498,447	51,673	31,276	70,527	385,048	537,323	1,521,152	980,215	669,701	1,618,032	786,204	846,594	9,000,703
Mortgages, notes, and bonds under one year	14,919,024	244,621	33,506	67,157	647,411	624,006	1,440,425	934,851	676,865	1,708,144	631,296	2,288,131	5,642,613
Other current liabilities	39,987,230	424,064	20,978	325,779	493,277	971,300	1,754,939	1,400,657	917,021	2,214,258	1,066,867	1,890,504	28,807,587
Loans from shareholders	23,380,479	1,270,455	701,337	1,956,837	3,375,267	4,718,998	4,295,919	1,400,657	1,246,448	1,070,135	118,289	165,719	3,113,582
Mortgages, notes, bonds, one year or more	198,189,492	1,272,822	778,967	2,463,641	3,819,090	8,644,667	11,416,632	7,012,598	4,513,598	9,749,407	3,546,609	7,882,366	137,089,623
Other liabilities	89,055,193	702,918	35,655	104,166	705,104	368,600	543,650	430,277	546,300	512,513	515,533	1,563,998	82,306,338
Net worth	100,311,878	3,617,333	191,207	541,261	575,867	1,100,697	4,611,676	3,804,142	2,684,862	3,816,850	4,227,042	6,159,112	64,781,828
<b>Total receipts</b>	<b>505,495,328</b>	<b>1,860,514</b>	<b>1,971,663</b>	<b>11,076,523</b>	<b>22,457,106</b>	<b>43,021,000</b>	<b>64,136,836</b>	<b>37,870,166</b>	<b>24,848,630</b>	<b>49,054,577</b>	<b>13,813,420</b>	<b>20,256,960</b>	<b>215,125,725</b>
Business receipts	467,982,316	148,647	1,854,856	10,874,552	21,950,432	42,706,572	63,399,258	37,490,335	24,496,075	48,098,250	13,172,471	19,044,526	184,756,364
Interest	1,571,451	15,884	32	2,074	2,796	5,250	12,084	9,966	10,995	35,370	11,932	113,187	1,353,783
Interest on government obligations, total	11,195	883	380	380	390	2,106	2,149	1,154	1,010	2,834	1,074	63	2,168
Rents	913,065	550	699	699	878	2,106	15,334	3,880	21,855	34,405	30,521	61,137	733,796
Royalties	7,911,458	9,789				27,146	186	4,920	11,730	109,818	173,842	285,316	7,308,711
Net S-T capital gain less net L-T loss	11,833			8			684	2	14	43	755	19	10,308
Net L-T capital gain less net S-T loss	1,718,178	719,260	13,081	20,176	44,010	3,038	140,114	39,923	5,883	19,964	7,892	212,322	492,514
Net gain, noncapital assets	1,408,668	82,340	32,553	3,113	21,397	13,872	83,086	84,532	100,107	53,849	28,154	201,440	704,226
Other receipts	19,691,447	882,518	71,088	175,520	428,142	262,990	483,023	244,487	203,682	699,567	385,434	354,741	15,499,255
<b>Total deductions</b>	<b>482,704,702</b>	<b>1,560,669</b>	<b>2,438,651</b>	<b>11,442,590</b>	<b>22,408,416</b>	<b>42,137,356</b>	<b>61,476,947</b>	<b>35,526,633</b>	<b>23,820,226</b>	<b>46,911,182</b>	<b>13,231,934</b>	<b>19,880,836</b>	<b>201,869,301</b>
Cost of goods [19]	175,715,847	58,563	667,580	4,006,663	8,744,880	16,940,960	25,341,410	14,247,241	10,377,994	18,869,238	4,625,912	7,371,879	64,461,526
Compensation of officers	10,199,435	17,474	107,059	1,093,770	1,797,943	3,145,339	4,142,827	5,147,783	5,147,783	7,560,073	185,185	219,050	1,684,621
Salaries and wages	95,845,698	226,756	207,761	1,411,702	3,670,528	7,389,855	11,786,491	7,407,568	4,158,229	8,739,452	2,674,332	3,538,534	44,634,489
Rent paid on business property	35,742,361	48,850	349,636	1,300,586	2,476,969	3,527,188	4,697,298	2,600,007	1,754,856	3,374,452	1,018,770	1,434,602	13,159,747
Taxes paid	22,260,387	111,562	128,575	609,399	1,065,979	1,718,297	2,975,256	1,469,648	943,278	1,787,045	574,470	869,032	9,547,844
Interest paid	14,077,833	32,515	83,342	157,259	249,941	521,552	801,698	414,782	299,469	620,959	217,359	690,326	9,988,631
Amortization	2,896,942	16,173	12,311	53,491	103,997	153,360	226,937	114,912	95,140	266,892	57,637	202,053	1,591,940
Depreciation	15,007,241	77,790	105,540	467,480	520,552	1,034,943	1,405,751	684,519	548,863	1,384,307	467,641	791,420	7,518,536
Advertising	11,106,819	301,116	30,763	125,318	291,761	704,762	957,534	857,778	856,265	1,569,733	359,839	443,388	4,608,562
Pension, profit sharing, stock, annuity	28			16,625	7,791	7,509	42,753	21,283	13,324	82,969	27,516	22,837	993,506
Employee benefit programs	6,875,231	4,180	8,463	24,145	71,361	141,052	399,622	265,763	180,960	578,470	213,279	331,043	4,656,865
<b>Net income (less deficit)</b>	<b>27,967,129</b>	<b>298,962</b>	<b>466,988</b>	<b>366,408</b>	<b>48,301</b>	<b>883,644</b>	<b>2,657,741</b>	<b>2,342,379</b>	<b>1,028,503</b>	<b>2,140,603</b>	<b>560,412</b>	<b>378,070</b>	<b>18,441,822</b>
<b>Income subject to tax</b>	<b>20,797,024</b>	<b>649,258</b>	<b>5,341</b>	<b>33,442</b>	<b>141,398</b>	<b>149,524</b>	<b>297,999</b>	<b>147,932</b>	<b>105,907</b>	<b>253,974</b>	<b>151,095</b>	<b>623,965</b>	<b>18,238,400</b>
Total income tax before credits [7]	7,163,552	226,359	974	5,023	13,364	22,184	72,171	30,434	35,386	87,392	53,058	217,559	6,399,649
Income tax	7,139,856	225,530	886	5,023	13,224	22,122	71,819	30,434	34,764	85,582	51,985	216,368	6,382,120
Alternative minimum tax	16,012						73		622	1,810	1,073	1,191	10,273
Foreign tax credit	3,444,104	1,388				273	38		338	85	1,461	778	3,439,743
General business credit	533,378	2,487	155	498	81	2,297	17,505	10,678	4,799	17,891	4,179	30,096	442,711
Prior year minimum tax credit	8,081	64							272	1,285	1,067	4,535	1,285
<b>Total income tax after credits [2]</b>	<b>3,177,989</b>	<b>222,419</b>	<b>819</b>	<b>4,525</b>	<b>13,283</b>	<b>19,614</b>	<b>54,629</b>	<b>19,754</b>	<b>29,394</b>	<b>69,144</b>	<b>46,351</b>	<b>185,400</b>	<b>2,512,659</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Total returns of active corporations</b>													
<b>Other Services</b>													
<b>Number of returns</b>	388,264	76,787	82,941	89,763	60,896	41,900	26,012	6,685	2,079	1,012	115	46	29
<b>Total assets</b>	126,570,329	15,282,681	2,378,349	4,781,627	8,935,098	10,525,934	14,823,973	7,552,976	6,004,777	9,318,642	5,175,109	5,504,397	35,386,765
Cash	20,122,567	3,427,936	856,861	1,372,054	2,212,311	2,274,551	3,181,577	2,051,544	1,002,283	1,439,129	866,092	195,134	1,541,095
Notes and accounts receivable	11,771,959	438,822	70,721	311,570	568,212	674,053	1,624,795	1,133,850	1,133,850	1,796,958	801,413	801,413	2,222,280
Less: Allowance for bad debts	570,324	81,811	*1,905	*68,492	46,235	16,175	79,549	15,344	76,897	40,438	54,908	13,617	74,952
Inventories	7,830,037	181,965	63,396	315,597	500,065	703,443	1,120,256	797,374	632,203	1,075,315	445,405	351,211	1,643,807
U.S. government obligations, total	114,625	*58,570	-	-	*4,088	*39,170	*8,758	-	*4,038	-	-	-	-
Tax-exempt securities	135,619	*28,818	-	*1,161	-	-	*1,643	*22,327	*992	10,423	7,446	*377	62,323
Other current assets	10,252,599	5,187,227	87,262	92,921	320,358	408,464	718,873	374,089	439,473	686,441	303,751	153,927	1,479,811
Loans to shareholders	2,227,113	*8,413	75,111	294,539	306,131	504,441	635,477	106,028	200,690	71,938	*18,176	2,377	3,792
Mortgage and real estate loans	264,069	*192,403	-	-	*37,609	*6,327	*1,294	*2,930	-	*9,131	12,081	-	2,294
Other investments	9,622,094	1,553,868	*66,582	139,874	187,050	510,185	433,519	391,898	272,175	722,811	394,778	270,613	4,678,740
Depreciable assets	75,194,231	2,017,811	2,107,295	4,729,341	9,707,251	10,238,000	15,481,123	5,170,907	3,958,717	5,962,723	2,025,409	2,201,532	11,594,114
Less: Accumulated depreciation	48,736,015	1,009,829	1,325,142	3,188,512	6,384,045	6,970,031	10,594,475	3,590,627	2,582,985	4,140,188	1,100,123	1,107,533	6,742,526
Depletable assets	*56,687	-	-	*35,715	*20,092	*300	*300	-	-	*572	8	-	-
Less: Accumulated depletion	*28,647	-	-	*22,878	*5,656	-	33	-	*79	1	-	-	-
Land	7,036,085	221,772	176,049	234,622	1,055,101	775,400	779,075	238,235	265,124	424,326	127,450	115,991	2,624,941
Intangible assets (amortizable)	23,388,193	63,540	173,608	741,220	1,500,625	2,340,514	2,130,182	816,618	780,577	1,145,474	1,355,446	1,308,214	11,031,994
Less: Accumulated amortization	5,942,546	33,613	70,755	308,493	614,604	1,322,025	1,178,852	334,988	203,727	196,968	191,898	102,424	1,384,099
Other assets	13,831,984	3,026,788	99,266	101,388	466,744	362,611	560,009	288,366	177,618	351,561	367,302	1,327,181	6,703,150
<b>Total liabilities</b>	126,570,329	15,282,681	2,378,349	4,781,627	8,935,098	10,525,934	14,823,973	7,552,976	6,004,777	9,318,642	5,175,109	5,504,397	35,386,765
Accounts payable	8,819,486	369,285	118,587	222,694	518,870	604,703	1,290,425	919,242	779,871	1,445,730	513,785	580,193	1,456,100
Mortgages, notes, and bonds under one year	5,002,454	75,310	133,196	307,293	485,860	395,742	853,159	631,634	531,634	613,582	215,133	153,634	565,912
Other current liabilities	14,974,246	4,545,437	140,064	289,995	882,825	986,417	1,262,572	864,180	444,312	1,156,997	523,396	423,674	2,545,998
Loans from shareholders	10,802,877	973,086	1,001,985	1,789,283	2,501,050	1,549,183	1,578,193	572,271	511,098	185,355	49,371	*52,294	39,807
Mortgages, notes, bonds, one year or more	35,628,921	1,153,182	423,983	1,222,071	3,323,311	3,953,363	5,150,605	1,680,509	1,323,538	2,046,738	1,229,187	1,362,880	12,959,952
Other liabilities	18,349,527	3,089,888	37,901	232,052	309,713	578,823	713,360	282,469	416,121	290,166	498,072	1,334,164	10,566,805
Net worth	32,792,817	4,166,492	523,134	719,140	1,813,468	3,975,489	3,975,489	2,822,487	1,986,203	3,560,971	1,457,482	1,536,058	7,252,190
<b>Total receipts</b>	215,655,463	4,035,163	4,832,990	15,077,608	22,775,735	29,888,825	40,532,239	24,089,601	14,487,053	22,416,716	8,064,709	6,899,769	22,755,054
Business receipts	207,556,664	4,964,660	4,649,511	14,832,188	22,054,006	29,310,600	39,820,775	23,724,084	14,290,282	22,085,488	7,904,509	6,791,940	21,596,821
Interest	290,875	37,359	1,551	10,405	8,165	12,119	18,723	6,231	8,669	18,816	11,686	17,013	140,139
Interest on government obligations, total	19,312	*1,511	-	*675	*4,422	*49	*3,366	*3,366	*789	*548	*261	*25	4,126
Rentals	160,598	5,779	*1,952	4,726	6,873	13,936	26,142	8,123	9,377	18,323	17,271	2,969	45,125
Royalties	450,178	2	-	*54,856	-	-	-	*405	*3,814	*31,862	*20,084	598	338,466
Net S-T capital gain less net L-T loss	1,723	*142	-	-	-	*417	*612	*427	*58	*61	-	5	-
Net L-T capital gain less net S-T loss	234,281	35,753	*5,157	*827	*960	*235	5,770	*34,521	2,644	16,582	5,854	149	125,828
Net gain, noncapital assets	429,488	*27,645	*56,283	*15,859	*10,948	44,081	107,929	47,248	20,355	49,161	22,455	26,078	1,448
Other receipts	6,647,648	3,422,733	114,299	155,693	689,607	507,067	546,613	263,898	149,698	191,294	76,423	51,962	478,363
<b>Total deductions</b>	206,655,517	4,386,633	4,750,887	14,485,456	21,820,692	28,628,905	38,637,918	22,718,762	13,935,356	21,465,292	7,684,693	6,742,573	21,596,351
Cost of goods [19]	85,640,385	64,721	680,066	3,888,186	6,517,900	10,284,030	15,768,991	12,588,842	7,380,590	12,562,277	4,066,698	3,256,151	8,581,942
Compensation of officers	11,140,411	52,628	478,202	1,348,674	1,982,702	2,231,906	2,554,624	1,085,654	522,930	384,536	123,658	184,398	190,500
Salaries and wages	33,285,981	1,038,297	361,514	1,732,815	4,124,857	4,831,735	7,331,749	2,674,114	2,091,281	2,892,182	942,714	1,240,014	3,924,709
Rent paid on business property	13,788,151	102,931	715,950	1,709,074	1,929,505	2,055,768	2,357,558	1,341,846	784,793	740,367	454,972	301,123	1,294,363
Taxes paid	7,310,508	64,609	154,010	518,878	847,608	1,237,777	1,499,682	680,610	491,754	580,676	174,924	240,058	819,918
Interest paid	2,726,678	38,321	52,323	134,080	214,466	342,650	414,852	149,255	103,650	149,255	120,249	160,068	869,562
Amortization	4,403,800	7,172	16,305	66,717	81,322	105,756	130,432	44,119	38,414	56,708	41,823	94,258	720,774
Depreciation	4,403,930	92,839	154,339	375,354	533,633	463,304	803,540	212,438	235,014	352,030	189,282	163,950	830,207
Advertising	2,517,787	25,758	45,598	193,874	261,104	408,261	574,343	209,548	91,042	278,910	83,639	38,598	307,112
Pension, profit sharing, stock, annuity	614,809	*3,131	*617	38,188	18,739	62,226	115,287	31,143	45,085	58,881	63,264	21,501	156,747
Employee benefit programs	2,870,183	11,648	11,271	181,078	331,166	370,087	495,311	370,087	325,250	254,203	187,481	238,948	402,429
<b>Net income (less deficit)</b>	9,047,855	-352,941	82,103	591,477	950,621	1,259,781	1,890,781	1,267,473	550,908	952,244	380,937	160,888	1,213,531
<b>Income subject to tax</b>	2,266,751	66,106	46,367	80,011	76,896	95,120	203,307	103,352	93,243	196,714	181,426	110,571	1,013,637
Total income tax before credits [7]	688,781	13,156	9,354	11,080	14,041	17,407	43,842	27,936	28,380	66,387	62,618	37,962	356,618
Income tax	685,713	13,370	9,354	11,501	14,041	17,276	43,838	27,809	28,161	65,669	62,214	37,892	354,588
Alternative minimum tax	3,575	*122	-	-	-	*131	*4	*127	*218	*524	*349	69	2,031
Foreign business credit	30,564	-	-	-	-	-	-	-	-	*39	841	4,636	25,029
General business credit	12,890	*59	-	2	58	386	2,959	1,062	*371	*1,015	*389	6,187	6,187
Prior year minimum tax credit	1,913	68	-	-	-	-	-	-	-	*233	43	871	634
<b>Total income tax after credits [2]</b>	643,423	13,029	9,295	11,078	13,983	17,021	40,874	26,630	27,989	65,100	61,345	32,110	324,769

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Size of business receipts												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total returns of active corporations	505												
<b>Not Allocable</b>													
<b>Number of returns</b>		261											
<b>Total assets</b>													
Cash													
Notes and accounts receivable													
Less: Allowance for bad debts													
Inventories													
U.S. government obligations, total													
Tax-exempt securities													
Other current assets													
Loans to shareholders													
Mortgage and real estate loans													
Other investments													
Depreciable assets													
Less: Accumulated depreciation													
Depletable assets													
Less: Accumulated depletion													
Land													
Intangible assets (amortizable)													
Less: Accumulated amortization													
Other assets													
<b>Total liabilities</b>													
Accounts payable													
Mortgages, notes, and bonds under one year													
Other current liabilities													
Loans from shareholders													
Mortgages, notes, bonds, one year or more													
Other liabilities													
Net worth													
<b>Total receipts</b>	12,213	48	12,165										
Business receipts	12,199	34	12,165										
Interest													
Interest on government obligations, total													
Rents													
Royalties													
Net S-T capital gain less net L-T loss													
Net L-T capital gain less net S-T loss													
Net gain, noncapital assets													
Other receipts	14												
<b>Total deductions</b>	15,569	407	15,163										
Cost of goods [19]													
Compensation of officers													
Salaries and wages	12,151		12,151										
Rent paid on business property	877		877										
Taxes paid	199	127	72										
Interest paid	150	150											
Amortization													
Depreciation	20	20											
Advertising	877		877										
Pension, profit sharing, stock, annuity													
Employee benefit programs													
<b>Net income (less deficit)</b>	3,356	359	2,998										
<b>Income subject to tax</b>	14	14											
Total income tax before credits [7]	2	2											
Income tax													
Alternative minimum tax													
Foreign tax credit													
General business credit													
Prior year minimum tax credit													
<b>Total income tax after credits [2]</b>	2	2											

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms," and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns</b>	<b>5,840,821</b>	<b>137,299</b>	<b>100,948</b>	<b>8,118</b>	<b>28,233</b>	<b>38,915</b>	<b>6,385</b>	<b>687,132</b>	<b>204,258</b>
<b>Total assets</b>	<b>84,952,035,514</b>	<b>151,544,800</b>	<b>121,839,398</b>	<b>9,690,075</b>	<b>20,015,326</b>	<b>1,163,351,343</b>	<b>1,715,554,907</b>	<b>631,171,541</b>	<b>255,419,512</b>
Cash	4,403,873,090	15,094,877	11,161,896	743,432	3,189,549	45,468,093	34,702,576	96,992,346	43,602,242
Notes and accounts receivable	13,015,872,895	14,488,604	10,932,258	628,991	2,927,355	121,731,101	78,389,134	163,625,960	58,588,483
Less: Allowance for bad debts	245,131,756	99,323	70,293	*13,286	15,744	1,861,126	3,103,118	1,317,776	392,091
Inventories	1,750,079,892	17,859,240	14,652,418	304,632	2,902,190	27,849,353	33,515,662	69,665,449	44,846,269
Investments in Government obligations	3,001,645,691	*203,900	*203,568	332	-	942,022	*1,462,317	307,274	96,748
Tax-exempt securities	1,866,958,204	295,641	295,552	*59	30	565,300	404,629	996,072	279,706
Other current assets	5,344,988,040	7,557,197	5,762,563	416,639	1,377,994	35,617,869	75,116,276	68,360,123	33,646,298
Loans to shareholders	272,007,849	5,681,488	4,896,367	322,079	463,043	5,297,051	132,850	8,868,287	3,084,533
Mortgage and real estate loans	7,578,933,204	602,976	542,274	*18,309	*42,393	149,860	*2,860,547	4,087,559	3,083,340
Other investments	32,157,596,634	17,937,860	13,853,325	2,113,412	1,971,123	197,997,226	138,044,752	65,229,077	27,968,850
Depreciable assets	10,672,355,472	129,926,463	103,988,749	8,117,134	17,820,580	428,683,272	1,421,186,066	277,546,740	50,152,820
Less: Accumulated depreciation	5,199,489,212	94,488,615	74,951,554	6,375,607	13,161,454	181,058,613	434,558,339	189,209,320	31,367,406
Depletable assets	855,423,891	2,289,763	181,863	2,079,858	*28,042	594,183,609	14,825,158	1,828,662	*59,151
Less: Accumulated depletion	363,947,130	516,359	46,247	462,930	*7,182	251,279,944	5,109,012	453,119	*36,667
Land	584,428,017	25,246,213	22,931,684	1,184,734	1,129,795	9,975,193	4,644,107	25,093,557	8,777,534
Intangible assets (amortizable)	5,180,092,464	4,125,615	3,328,564	80,998	716,052	93,375,662	71,334,685	25,785,148	5,456,164
Less: Accumulated amortization	943,870,066	845,741	601,628	63,007	181,105	26,176,588	8,683,771	5,814,686	1,646,528
Other assets	5,020,218,338	6,185,001	4,778,038	594,297	812,665	61,892,003	290,390,389	19,580,188	9,220,066
<b>Total liabilities</b>	<b>84,952,035,514</b>	<b>151,544,800</b>	<b>121,839,398</b>	<b>9,690,075</b>	<b>20,015,326</b>	<b>1,163,351,343</b>	<b>1,715,554,907</b>	<b>631,171,541</b>	<b>255,419,512</b>
Accounts payable	5,288,291,980	11,612,628	8,979,606	197,987	2,435,034	85,427,284	56,514,744	116,207,558	62,103,462
Mortgages, notes, and bonds payable in less than one year	3,557,197,617	15,053,999	13,003,993	593,648	1,456,358	22,997,822	79,421,284	41,296,436	16,758,582
Other current liabilities	17,903,525,881	7,442,121	5,317,688	234,181	1,890,252	60,841,477	96,347,461	87,164,280	33,683,800
Loans from shareholders	713,141,959	17,288,686	13,615,892	2,228,205	1,444,589	14,554,245	3,406,914	38,821,621	14,541,263
Mortgages, notes, and bonds payable in one year or more	14,473,299,884	38,237,457	32,938,449	2,072,284	3,226,723	286,348,636	562,356,885	112,746,531	46,184,058
Other liabilities	11,212,603,663	4,695,848	4,092,351	37,669	565,827	171,537,476	498,346,313	25,402,829	8,250,569
Capital stock	3,067,291,429	10,515,962	8,607,971	724,236	1,183,754	102,063,575	95,971,458	16,686,857	6,164,340
Additional paid-in capital	26,243,083,964	37,591,755	31,446,177	1,159,169	4,986,410	312,367,763	269,005,276	101,530,410	43,077,814
Retained earnings, appropriated	403,210,895	284,122	200,496	*48,442	*35,184	598,038	2,062,076	431,220	111,582
Retained earnings, unappropriated [26]	4,401,247,266	12,545,816	7,048,194	2,522,173	2,975,449	132,526,964	69,618,981	108,186,204	33,303,316
Less: Cost of treasury stock	2,310,859,023	3,723,594	3,411,420	127,920	184,254	25,911,938	17,586,484	17,302,406	8,759,275
<b>Total receipts</b>	<b>29,403,675,461</b>	<b>207,787,607</b>	<b>151,080,301</b>	<b>11,973,801</b>	<b>44,733,504</b>	<b>505,457,340</b>	<b>533,516,123</b>	<b>1,211,894,872</b>	<b>439,832,990</b>
Business receipts	26,029,143,463	180,658,506	126,392,532	11,550,948	42,715,026	455,878,980	506,301,104	1,194,736,096	433,527,261
Interest	1,208,961,004	216,030	148,671	45,575	21,784	3,237,889	4,303,042	905,103	461,478
Interest on Government obligations:									
State and local	57,096,083	37,526	28,677	*2,357	6,492	35,254	36,013	332,266	207,838
Rents	146,190,154	1,221,177	1,175,257	24,770	21,140	2,135,757	1,751,819	1,171,900	488,860
Royalties	185,436,762	396,090	377,582	*6,195	*12,313	1,668,186	56,585	185,994	13,015
Net short-term capital gain reduced by net long-term capital loss	41,326,146	18,579	8,902	*441	*9,236	89,605	122,271	50,683	15,818
Net long-term capital gain reduced by net short-term capital loss	141,915,487	984,043	743,553	163,757	76,734	6,498,539	1,358,577	1,207,346	464,281
Net gain, noncapital assets	113,362,556	1,253,989	1,093,114	84,093	76,783	10,024,746	2,401,137	2,454,816	426,500
Dividends received from domestic corporations	24,777,808	45,692	37,539	3,349	4,804	100,873	70,462	50,033	22,673
Dividends received from foreign corporations	110,831,045	12,299	10,505	*266	1,528	6,071,010	404,566	119,706	3,565
Other receipts	1,344,634,951	22,943,676	21,063,960	92,050	1,787,666	19,716,502	16,710,546	10,680,929	4,201,701
<b>Total deductions</b>	<b>27,712,774,925</b>	<b>198,017,614</b>	<b>144,125,375</b>	<b>11,719,160</b>	<b>42,173,079</b>	<b>493,074,760</b>	<b>559,272,955</b>	<b>1,175,659,081</b>	<b>432,047,089</b>
Cost of goods sold	16,578,523,067	102,273,238	67,242,401	6,043,683	28,987,155	234,416,972	251,976,024	898,450,287	365,822,375
Compensation of officers	479,226,947	3,438,743	2,390,076	233,605	815,062	4,660,574	2,596,430	36,603,644	9,550,108
Salaries and wages	2,778,560,379	13,976,326	9,212,494	900,332	3,863,500	28,776,628	28,269,774	65,625,809	16,522,780
Repairs	188,378,275	4,288,579	3,167,734	305,527	815,319	2,892,204	20,477,216	4,886,032	1,032,738
Bad debts	193,815,103	103,098	50,272	2,156	50,669	301,406	2,214,775	1,912,704	613,411
Rent paid on business property	483,969,719	9,023,970	8,089,498	260,227	674,245	9,098,899	4,549,430	21,845,325	4,066,912
Taxes paid	546,149,818	3,749,117	2,658,318	304,922	785,877	13,100,199	22,007,930	21,746,471	4,785,796
Interest paid	814,425,772	2,595,030	2,210,088	155,558	229,383	19,890,830	32,720,592	6,866,882	2,615,759
Charitable contributions	16,381,191	66,329	59,252	1,882	5,195	225,489	101,859	147,670	45,369
Amortization	201,269,012	447,690	386,125	19,295	42,270	15,467,318	6,245,420	1,520,069	398,369
Depreciation	709,449,781	9,485,793	7,844,810	695,156	945,826	43,107,300	80,899,068	15,146,925	2,288,546
Depletion	27,463,018	78,658	27,833	50,825	-	17,544,796	546,727	129,545	*2,269
Advertising	274,503,596	421,979	355,023	5,508	61,449	323,722	1,017,309	3,860,520	1,109,855
Pension, profit sharing, stock, annuity	180,786,667	296,867	218,599	12,500	65,768	2,278,949	7,957,576	3,631,867	895,057
Employee benefit programs	362,610,707	1,314,156	1,001,122	90,566	222,469	6,426,423	8,537,715	14,993,304	3,268,924
Domestic production activities deduction	32,014,203	220,995	208,223	*4,414	8,358	1,095,000	105,024	407,210	110,087
Net loss, noncapital assets	58,662,837	87,998	78,852	*1,603	7,542	1,677,749	3,609,109	597,479	227,615
Other deductions	3,724,440,883	46,149,048	38,924,656	2,631,402	4,592,991	91,790,303	85,440,978	77,287,340	18,691,117
Total receipts less total deductions	1,690,900,535	9,769,993	6,954,927	254,641	2,560,425	12,382,580	-25,756,832	36,235,791	7,785,901
Constructive taxable income from related foreign corporations	140,469,082	*165,570	*165,570	-	-	5,327,394	239,100	167,592	*19,533
<b>Net income (less deficit)</b>	<b>1,774,273,534</b>	<b>9,898,037</b>	<b>7,091,820</b>	<b>252,284</b>	<b>2,553,933</b>	<b>17,674,721</b>	<b>-25,553,745</b>	<b>36,071,117</b>	<b>7,597,595</b>
<b>Income subject to tax</b>	<b>1,149,799,988</b>	<b>3,513,835</b>	<b>2,930,026</b>	<b>202,896</b>	<b>380,913</b>	<b>29,332,636</b>	<b>2,803,668</b>	<b>6,939,605</b>	<b>1,640,732</b>
Total income tax before credits [7]	402,962,750	1,045,965	860,310	67,647	118,008	118,008	1,038,427	2,220,552	483,850
Income tax	399,106,132	1,041,299	856,144	67,540	117,615	10,227,995	979,795	2,152,884	464,184
Alternative minimum tax	3,471,068	4,478	4,121	*103	*254	589,945	54,375	47,970	9,685
Foreign tax credit	109,608,973	9,669	9,533	*31	*106	5,251,881	*9,615	51,347	4,574
General business credit	22,286,130	24,912	20,450	1,256	3,206	116,778	129,344	49,275	12,451
Prior year minimum tax credit	2,821,149	7,127	6,875	-	*251	201,289	*120,332	7,302	3,202
<b>Total income tax after credits [2]</b>	<b>267,854,131</b>	<b>1,004,257</b>	<b>823,452</b>	<b>66,360</b>	<b>114,445</b>	<b>5,249,055</b>	<b>779,137</b>	<b>2,112,629</b>	<b>463,623</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors						
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns</b>	<b>52,373</b>	<b>430,500</b>	<b>247,231</b>	<b>16,054</b>	<b>2,772</b>	<b>3,877</b>	<b>8,890</b>	<b>1,091</b>
<b>Total assets</b>	<b>189,913,223</b>	<b>185,838,806</b>	<b>11,986,922,080</b>	<b>887,803,337</b>	<b>279,925,089</b>	<b>30,134,553</b>	<b>38,352,477</b>	<b>8,134,732</b>
Cash	19,164,151	34,225,954	402,949,082	21,072,652	17,074,772	1,357,392	2,734,629	415,584
Notes and accounts receivable	35,193,222	69,844,255	2,362,752,298	278,225,598	12,541,950	4,329,183	6,442,857	2,286,577
Less: Allowance for bad debts	321,991	603,695	22,300,582	735,894	107,921	71,279	227,797	65,406
Inventories	16,981,678	7,837,503	693,369,456	57,496,680	18,341,925	5,299,096	8,494,552	1,758,298
Investments in Government obligations	159,899	50,627	9,642,333	*1,890,396	*2,865,715	-	634	-
Tax-exempt securities	573,007	143,360	7,561,418	*128,054	326,197	*435,450	*39,214	-
Other current assets	17,558,022	17,155,803	504,203,895	19,388,516	6,182,002	1,849,350	2,084,064	504,650
Loans to shareholders	1,394,864	4,388,890	128,472,273	1,072,126	194,282	55,253	131,426	*67,173
Mortgage and real estate loans	863,464	140,755	2,706,910	11,336	128	*2,812	*61,986	-
Other investments	28,401,226	8,859,001	3,998,284,303	245,897,474	65,847,148	8,047,392	4,148,273	730,589
Depreciable assets	99,332,552	128,061,368	2,863,984,841	213,276,743	58,785,118	17,826,519	9,598,245	2,053,938
Less: Accumulated depreciation	60,449,950	97,391,964	1,630,065,685	120,897,328	28,791,774	13,037,684	6,482,060	1,441,758
Depletable assets	1,593,009	176,502	170,451,597	*170	132,688	*73	*3,779	-
Less: Accumulated depletion	361,303	55,148	79,418,591	*[1]	48,803	-	-	-
Land	13,686,881	2,629,141	88,503,030	5,418,717	2,706,341	252,204	178,988	67,507
Intangible assets (amortizable)	11,412,385	8,916,599	1,839,891,024	130,360,670	112,400,370	2,860,235	6,900,216	1,745,219
Less: Accumulated amortization	2,063,567	2,104,591	349,596,254	12,971,134	4,818,584	734,605	1,682,818	81,828
Other assets	6,795,674	3,564,447	995,530,731	48,168,560	16,293,536	1,663,161	5,926,289	94,188
<b>Total liabilities</b>	<b>189,913,223</b>	<b>185,838,806</b>	<b>11,986,922,080</b>	<b>887,803,337</b>	<b>279,925,089</b>	<b>30,134,553</b>	<b>38,352,477</b>	<b>8,134,732</b>
Accounts payable	20,488,226	33,615,870	1,322,133,354	293,542,826	9,494,812	3,744,796	4,982,260	1,653,286
Mortgages, notes, and bonds payable in less than one year	11,442,529	13,095,324	788,377,739	35,372,912	26,891,081	1,807,224	2,014,418	540,402
Other current liabilities	25,220,114	28,260,366	1,115,704,015	41,801,882	21,787,880	2,693,899	2,953,455	716,229
Loans from shareholders	12,377,881	11,902,477	192,846,341	10,265,311	919,746	542,861	1,134,685	*98,525
Mortgages, notes, and bonds payable in one year or more	41,528,352	25,034,121	2,707,311,559	172,647,821	118,818,844	6,407,719	8,636,373	1,846,149
Other liabilities	12,275,173	4,877,087	1,414,397,667	57,553,850	36,160,916	2,341,893	8,891,395	632,457
Capital stock	5,058,683	5,463,834	474,711,390	32,007,145	7,182,728	1,792,450	1,615,708	419,334
Additional paid-in capital	39,466,027	18,986,570	3,117,325,442	176,484,662	58,760,858	6,890,163	5,780,269	533,848
Retained earnings, appropriated	123,702	195,936	9,262,057	*101,969	*3,795	2,082	*24,374	56
Retained earnings, unappropriated [26]	25,528,025	49,354,862	2,014,075,050	125,496,173	71,119,885	4,775,403	3,506,143	2,276,003
Less: Cost of treasury stock	3,595,488	4,947,642	1,169,222,533	57,471,213	71,215,457	863,937	1,186,604	*581,557
<b>Total receipts</b>	<b>221,943,126</b>	<b>550,118,756</b>	<b>8,513,135,770</b>	<b>676,522,386</b>	<b>157,491,739</b>	<b>36,247,222</b>	<b>55,065,145</b>	<b>9,403,243</b>
Business receipts	215,693,721	545,515,114	7,982,719,075	656,313,310	147,286,001	35,589,053	53,066,864	9,140,719
Interest	312,148	131,477	84,305,987	2,569,294	209,823	64,405	28,257	7,692
Interest on Government obligations:								
State and local	52,538	71,890	471,898	11,038	16,192	6,586	*1,631	*1,051
Rents	441,301	241,740	29,231,549	380,732	799,470	10,169	11,459	*873
Royalties	130,074	42,906	105,818,649	2,472,753	2,348,435	61,853	1,097,433	107,680
Net short-term capital gain reduced by net long-term capital loss	21,831	13,035	296,624	19,253	1,447	*4,054	*2,111	1
Net long-term capital gain reduced by net short-term capital loss	483,758	259,306	27,200,234	1,089,723	39,510	113,107	49,919	18,818
Net gain, noncapital assets	1,086,393	941,923	30,139,861	751,781	536,794	37,755	21,504	*21,943
Dividends received from domestic corporations	12,928	14,433	1,375,857	81,118	44,083	6,819	*2,306	2,234
Dividends received from foreign corporations	53,594	62,547	68,177,701	2,849,856	2,104,548	124,554	76,392	1,947
Other receipts	3,654,842	2,824,386	183,398,335	9,983,529	4,105,434	228,868	707,266	100,285
<b>Total deductions</b>	<b>216,044,169</b>	<b>527,567,823</b>	<b>8,074,743,963</b>	<b>650,390,344</b>	<b>141,038,571</b>	<b>35,329,229</b>	<b>53,131,728</b>	<b>8,928,411</b>
Cost of goods sold	168,624,958	364,002,954	5,992,834,620	492,878,867	64,062,884	25,442,463	35,141,033	5,840,937
Compensation of officers	4,277,593	22,775,944	56,096,967	3,877,178	949,235	705,297	1,062,889	182,156
Salaries and wages	9,100,588	40,002,442	467,498,098	29,097,840	12,063,234	2,782,374	4,983,747	1,004,703
Repairs	1,071,192	2,782,102	29,934,179	2,866,473	651,199	188,531	228,099	42,127
Bad debts	403,995	895,298	10,271,659	250,876	54,318	121,426	47,921	8,500
Rent paid on business property	4,928,947	12,849,465	61,961,657	5,291,604	1,386,499	626,519	1,420,667	161,936
Taxes paid	3,495,514	13,465,162	125,329,604	6,093,896	19,321,808	612,472	1,160,090	154,764
Interest paid	1,899,204	2,351,919	189,940,014	14,133,873	6,866,680	555,699	844,530	61,646
Charitable contributions	32,794	69,506	7,094,401	444,165	123,194	6,536	21,529	*6,887
Amortization	580,693	541,007	52,333,777	3,255,138	1,648,509	124,427	257,721	20,792
Depreciation	5,807,328	7,051,050	193,448,035	13,286,739	4,061,829	695,384	525,586	103,497
Depletion	118,509	8,767	6,160,600	*26,628	*50,583	-	-	-
Advertising	321,306	2,429,358	83,516,158	19,778,519	4,438,693	155,062	1,334,770	310,499
Pension, profit sharing, stock, annuity	845,214	1,891,596	66,126,223	2,936,832	2,688,054	244,007	476,317	54,407
Employee benefit programs	2,318,056	9,406,323	101,057,972	7,243,759	3,180,183	585,067	515,051	137,687
Domestic production activities deduction	125,046	172,077	22,038,186	1,626,485	1,187,193	38,968	7,668	1,252
Net loss, noncapital assets	269,940	99,924	10,379,004	289,775	35,131	43,541	25,305	1,331
Other deductions	11,823,292	46,772,931	598,722,808	47,011,697	18,269,344	2,401,457	5,078,806	835,290
Total receipts less total deductions	5,898,957	22,550,933	438,391,808	26,132,042	16,453,168	917,994	1,933,416	474,832
Constructive taxable income from related foreign corporations	84,978	63,081	75,634,675	2,378,158	1,823,567	73,290	92,483	9,728
<b>Net income (less deficit)</b>	<b>5,931,397</b>	<b>22,542,124</b>	<b>513,554,584</b>	<b>28,499,163</b>	<b>18,260,544</b>	<b>984,698</b>	<b>2,024,267</b>	<b>483,508</b>
<b>Income subject to tax</b>	<b>2,150,178</b>	<b>3,148,695</b>	<b>462,293,105</b>	<b>22,601,147</b>	<b>17,371,911</b>	<b>575,755</b>	<b>1,475,464</b>	<b>157,091</b>
Total income tax before credits [7]	762,112	974,590	161,889,241	7,908,884	6,078,847	203,293	516,520	54,641
Income tax	725,531	963,169	161,490,147	7,892,202	6,077,588	196,779	513,390	54,546
Alternative minimum tax	30,731	7,554	351,974	9,972	1,259	6,929	3,107	94
Foreign tax credit	25,922	20,850	72,660,988	1,546,326	1,438,565	43,392	164,091	15,655
General business credit	20,011	16,813	8,055,818	171,454	19,932	11,317	6,999	2,171
Prior year minimum tax credit	1,613	2,487	1,042,705	20,277	*408	*868	487	557
<b>Total income tax after credits [2]</b>	<b>714,566</b>	<b>934,440</b>	<b>80,121,048</b>	<b>6,160,420</b>	<b>4,620,027</b>	<b>147,716</b>	<b>344,944</b>	<b>36,258</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns</b>	11,542	2,665	22,866	1,142	9,187	10,901	8,123	5,227
<b>Total assets</b>	<b>52,817,591</b>	<b>253,100,670</b>	<b>53,191,531</b>	<b>2,421,441,485</b>	<b>2,132,800,264</b>	<b>158,094,211</b>	<b>195,076,459</b>	<b>336,141,208</b>
Cash	3,656,635	3,571,630	4,222,440	28,732,482	49,855,228	8,853,406	8,486,904	9,878,418
Notes and accounts receivable	6,437,550	29,854,895	9,780,336	775,994,212	268,513,573	26,932,133	15,767,382	72,451,033
Less: Allowance for bad debts	117,907	336,263	224,717	848,750	5,432,995	508,629	423,935	554,744
Inventories	8,201,867	15,882,419	3,885,978	46,810,996	104,153,745	23,460,464	13,507,943	36,536,905
Investments in Government obligations	4,006	-	*29,706	793	*87,571	*825	*332,591	*5,625
Tax-exempt securities	13,883	*59,811	*10,024	*748,968	*156,852	*384,079	*38,327	*56,482
Other current assets	2,136,200	5,833,043	1,746,519	30,846,555	127,845,027	5,797,519	7,605,863	9,739,945
Loans to shareholders	240,056	6,289,250	878,130	52,040,959	52,887,994	900,207	5,801,207	285,845
Mortgage and real estate loans	*150,200	*56,958	173	11,133	15,543	*48,152	*38,579	-
Other investments	5,693,902	92,204,671	4,755,774	982,280,391	731,837,999	25,674,873	42,951,899	77,241,452
Depreciable assets	42,008,204	129,332,905	42,507,863	424,068,099	427,184,120	91,658,276	105,273,793	128,124,137
Less: Accumulated depreciation	28,826,233	75,619,099	31,000,240	207,537,852	242,433,488	57,816,698	60,980,305	69,305,766
Depletable assets	2,681,295	997,534	*1,334	155,021,211	1,444,927	22,513	8,639,437	1,106,653
Less: Accumulated depletion	148,887	116,362	-	76,137,162	996,953	1,421	1,504,474	228,267
Land	1,671,442	2,366,724	419,223	31,789,267	9,506,264	1,249,292	7,384,690	2,931,888
Intangible assets (amortizable)	5,065,423	27,400,321	18,122,501	109,976,347	486,815,758	27,826,521	36,649,308	45,451,631
Less: Accumulated amortization	875,510	5,120,908	4,894,929	44,217,878	88,236,297	4,987,612	4,850,707	6,571,912
Other assets	4,825,465	20,443,144	2,951,416	111,861,715	209,595,395	8,600,311	10,357,960	28,991,883
<b>Total liabilities</b>	<b>52,817,591</b>	<b>253,100,670</b>	<b>53,191,531</b>	<b>2,421,441,485</b>	<b>2,132,800,264</b>	<b>158,094,211</b>	<b>195,076,459</b>	<b>336,141,208</b>
Accounts payable	4,022,952	21,896,093	5,091,687	251,718,247	162,069,884	19,927,457	12,383,398	49,826,278
Mortgages, notes, and bonds payable in less than one year	4,800,612	22,671,793	2,989,812	22,974,763	243,724,044	6,884,101	5,428,241	20,513,318
Other current liabilities	4,454,541	11,117,581	5,363,029	373,031,389	175,347,992	12,935,326	10,657,019	13,743,362
Loans from shareholders	1,645,734	1,586,566	967,314	56,453,639	49,936,234	4,682,187	7,666,775	3,558,724
Mortgages, notes, and bonds payable in one year or more	13,013,936	65,340,285	20,126,442	396,822,360	510,998,724	47,115,428	45,356,299	92,642,625
Other liabilities	6,137,488	35,383,410	6,088,017	200,345,991	257,580,864	21,484,810	19,407,066	39,893,381
Capital stock	3,374,948	4,041,806	2,257,303	41,232,869	85,076,601	8,815,382	7,814,519	17,062,096
Additional paid-in capital	9,811,444	57,986,030	10,511,202	660,476,119	522,931,461	28,334,050	97,292,703	77,231,803
Retained earnings, appropriated	*26,117	*72,986	*24,708	*2,929,146	293,499	50,492	*3,698,062	*54,278
Retained earnings, unappropriated [26]	6,897,361	51,336,822	3,625,795	665,310,686	377,535,339	11,847,248	-10,205,138	33,240,554
Less: Cost of treasury stock	1,367,542	18,332,702	3,853,778	249,853,725	252,694,379	3,982,267	4,422,485	11,625,213
<b>Total receipts</b>	<b>74,553,736</b>	<b>171,525,539</b>	<b>74,434,701</b>	<b>2,418,306,253</b>	<b>950,313,881</b>	<b>198,362,897</b>	<b>112,565,796</b>	<b>302,986,743</b>
Business receipts	73,090,409	165,165,585	72,974,952	2,303,778,680	848,811,791	194,259,032	108,642,329	294,861,123
Interest	158,450	881,627	69,375	11,755,474	7,533,861	588,213	275,950	2,146,776
Interest on Government obligations:								
State and local	2,163	3,386	3,737	11,401	8,370	10,586	3,545	9,862
Rents	43,722	52,300	24,457	1,079,425	483,926	38,254	81,796	147,503
Royalties	33,642	2,123,530	94,157	1,161,910	39,076,802	969,005	1,199,046	227,957
Net short-term capital gain reduced by net long-term capital loss	*645	*2,368	*687	59,493	27,424	8,034	*740	193
Net long-term capital gain reduced by net short-term capital loss	255,211	470,083	71,987	5,670,744	9,562,506	57,765	192,147	677,537
Net gain, noncapital assets	131,576	489,578	112,036	9,904,667	2,308,764	305,428	491,319	778,011
Dividends received from domestic corporations	6,155	18,494	3,821	331,477	346,329	17,905	118,441	37,195
Dividends received from foreign corporations	*12,686	1,104,625	49,583	32,973,056	8,987,940	777,709	222,202	344,063
Other receipts	819,075	1,213,964	1,029,909	51,579,927	33,166,166	1,330,966	1,338,282	3,756,524
<b>Total deductions</b>	<b>72,720,828</b>	<b>163,910,824</b>	<b>71,602,076</b>	<b>2,296,033,713</b>	<b>878,334,305</b>	<b>189,567,754</b>	<b>111,583,963</b>	<b>296,117,125</b>
Cost of goods sold	55,210,382	120,460,572	44,669,278	2,087,099,316	517,799,624	140,114,060	75,627,870	246,061,573
Compensation of officers	1,027,865	1,345,724	1,981,205	1,812,030	6,326,452	2,583,916	1,525,834	1,755,650
Salaries and wages	4,350,165	10,689,327	8,225,845	29,991,814	81,702,107	11,006,072	6,531,523	9,993,669
Repairs	460,543	649,282	525,940	2,597,366	5,591,838	989,997	697,227	2,478,939
Bad debts	175,945	115,638	127,152	188,097	591,228	271,986	205,396	351,145
Rent paid on business property	848,173	1,693,216	2,068,629	6,831,054	7,088,842	2,813,590	2,110,736	1,706,668
Taxes paid	1,242,818	2,090,860	1,633,851	31,710,676	11,118,271	2,751,145	2,050,977	2,378,764
Interest paid	1,193,538	4,420,916	1,498,031	22,551,489	34,738,986	3,965,230	3,019,900	7,123,358
Charitable contributions	15,246	110,132	14,811	506,166	4,015,692	26,882	21,296	54,804
Amortization	202,073	880,889	507,710	4,796,026	12,323,356	946,602	823,593	1,098,868
Depreciation	1,909,119	6,430,053	2,030,269	21,445,611	24,600,071	5,499,183	5,184,562	7,240,009
Depletion	166,065	44,805	-	4,639,093	350,388	[1]	330,702	523,101
Advertising	347,279	887,170	666,793	1,160,282	21,728,151	1,218,718	419,887	256,451
Pension, profit sharing, stock, annuity	302,080	1,438,070	441,780	4,692,424	11,332,070	1,917,743	1,117,076	1,973,771
Employee benefit programs	866,318	2,984,135	1,186,045	3,157,189	15,189,023	3,646,152	2,449,931	3,203,445
Domestic production activities deduction	40,716	553,346	63,730	2,453,198	4,481,390	328,884	125,764	518,907
Net loss, noncapital assets	180,012	287,760	45,171	2,970,762	1,634,005	128,128	91,319	342,924
Other deductions	4,182,491	8,828,931	5,915,838	67,431,120	117,722,810	11,359,465	9,250,368	11,055,079
Total receipts less total deductions	1,832,908	7,614,715	2,832,624	122,272,541	71,979,576	8,795,142	981,833	6,869,618
Constructive taxable income from related foreign corporations	12,304	1,456,646	98,052	24,160,522	16,597,439	500,517	278,477	277,564
<b>Net income (less deficit)</b>	<b>1,843,049</b>	<b>9,067,975</b>	<b>2,926,939</b>	<b>146,421,661</b>	<b>88,568,644</b>	<b>9,285,073</b>	<b>1,256,766</b>	<b>7,137,320</b>
<b>Income subject to tax</b>	<b>647,733</b>	<b>7,548,051</b>	<b>1,048,364</b>	<b>151,004,845</b>	<b>84,954,737</b>	<b>4,181,976</b>	<b>1,478,605</b>	<b>6,123,230</b>
Total income tax before credits [7]	221,271	2,644,233	364,673	52,862,274	29,746,336	1,584,360	518,502	2,144,941
Income tax	218,832	2,637,609	359,673	52,849,732	29,712,404	1,443,629	508,810	2,134,253
Alternative minimum tax	2,434	6,567	4,459	9,925	29,465	140,628	11,272	10,573
Foreign tax credit	*33,243	1,007,019	34,852	41,809,063	10,326,940	268,015	49,242	93,926
General business credit	15,260	263,709	13,381	1,083,151	1,865,632	40,021	44,288	57,480
Prior year minimum tax credit	*729	*10,347	*2,114	747,154	78,578	12,097	11,353	*15,685
<b>Total income tax after credits [2]</b>	<b>172,040</b>	<b>1,363,158</b>	<b>314,326</b>	<b>9,222,906</b>	<b>17,474,934</b>	<b>1,264,228</b>	<b>413,619</b>	<b>1,977,850</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns</b>	<b>49,152</b>	<b>21,225</b>	<b>13,456</b>	<b>5,907</b>	<b>10,856</b>	<b>12,471</b>	<b>29,826</b>	<b>958,094</b>
<b>Total assets</b>	<b>459,898,958</b>	<b>692,871,906</b>	<b>1,220,437,840</b>	<b>1,055,908,955</b>	<b>1,369,735,570</b>	<b>39,119,154</b>	<b>301,936,090</b>	<b>4,283,016,455</b>
Cash	19,795,635	33,436,162	63,336,238	32,722,896	71,471,728	2,428,657	19,845,595	296,222,784
Notes and accounts receivable	39,845,100	151,327,665	146,328,990	181,127,935	288,446,544	6,431,109	39,687,675	644,624,583
Less: Allowance for bad debts	656,057	1,798,578	2,055,894	3,726,994	2,860,730	258,006	1,288,085	12,714,577
Inventories	36,225,289	70,947,836	51,160,911	27,259,007	126,967,335	5,833,422	31,144,787	820,109,617
Investments in Government obligations	193,385	*82,929	*412,284	*3,253,196	130,795	208,040	*143,842	6,000,484
Tax-exempt securities	221,039	*111,632	*511,550	*3,988,081	*64,066	*99,352	168,356	8,015,574
Other current assets	10,051,905	33,528,943	105,620,899	15,824,786	95,524,143	2,669,618	19,424,347	232,106,607
Loans to shareholders	1,392,130	944,968	2,501,764	996,392	1,155,535	87,570	550,008	17,338,903
Mortgage and real estate loans	125,475	*32,086	*5,342	*2,065,050	22,376	33,507	*26,074	2,057,820
Other investments	184,482,137	175,351,160	409,700,080	603,444,241	270,780,706	3,695,234	63,518,909	666,984,174
Depreciable assets	131,560,860	155,253,772	260,265,042	117,969,571	409,886,507	21,980,266	75,370,862	1,406,852,329
Less: Accumulated depreciation	90,521,256	89,910,524	161,914,058	70,915,757	209,800,980	15,971,301	46,861,525	717,621,043
Depletable assets	1,995	301,868	*2,390	40,720	*43,147	*1,861	8,002	61,489,075
Less: Accumulated depletion	224	212,520	*22	9,758	*12,654	-	1,082	22,378,082
Land	2,235,801	2,923,153	5,523,368	3,087,187	6,103,716	572,632	2,114,626	103,976,268
Intangible assets (amortizable)	51,548,916	132,699,909	266,333,583	76,805,368	194,741,620	9,598,918	96,588,191	575,871,089
Less: Accumulated amortization	7,507,953	22,648,079	66,969,874	12,187,523	38,226,618	1,899,175	20,112,309	79,303,990
Other assets	80,904,782	50,499,525	139,675,246	74,164,556	155,298,334	3,607,450	21,607,816	273,384,841
<b>Total liabilities</b>	<b>459,898,958</b>	<b>692,871,906</b>	<b>1,220,437,840</b>	<b>1,055,908,955</b>	<b>1,369,735,570</b>	<b>39,119,154</b>	<b>301,936,090</b>	<b>4,283,016,455</b>
Accounts payable	24,608,846	105,551,678	103,014,756	51,553,383	173,655,413	4,615,665	18,779,639	632,433,594
Mortgages, notes, and bonds payable in less than one year	11,301,379	41,942,516	63,973,539	184,205,394	79,708,281	1,935,038	8,698,871	345,895,417
Other current liabilities	19,599,068	62,837,142	116,323,122	47,168,102	159,132,307	4,527,209	29,513,478	490,696,166
Loans from shareholders	8,177,547	9,183,104	20,520,794	5,035,159	6,019,427	827,234	3,624,774	101,381,489
Mortgages, notes, and bonds payable in one year or more	134,034,675	157,089,988	211,818,486	312,615,705	286,776,598	9,074,784	96,128,318	818,874,721
Other liabilities	24,820,827	74,383,138	210,930,016	94,899,526	272,961,117	3,993,866	40,507,640	380,110,754
Capital stock	48,378,036	32,681,255	83,518,431	11,350,969	65,864,966	1,565,302	18,659,541	143,103,308
Additional paid-in capital	140,691,995	153,480,082	638,790,129	129,216,728	231,970,265	7,776,648	102,374,983	815,576,917
Retained earnings, appropriated	295,232	51,136	332,263	1,185,763	76,439	*3,321	*36,340	4,570,337
Retained earnings, unappropriated [26]	67,438,500	119,353,176	19,332,897	269,964,289	156,799,300	8,138,775	26,285,840	767,210,734
Less: Cost of treasury stock	19,447,148	63,681,308	248,116,592	51,286,062	63,228,543	3,338,687	42,673,334	216,836,981
<b>Total receipts</b>	<b>309,612,517</b>	<b>505,478,689</b>	<b>728,191,652</b>	<b>329,189,807</b>	<b>1,121,157,416</b>	<b>61,081,944</b>	<b>220,644,465</b>	<b>8,305,549,540</b>
Business receipts	302,547,996	482,730,448	657,896,585	241,198,947	1,065,960,826	60,019,734	209,384,690	8,141,098,436
Interest	961,584	4,290,055	5,196,365	36,277,563	10,127,908	48,225	1,115,090	15,958,863
Interest on Government obligations:								
State and local	28,750	74,304	132,846	110,709	11,566	4,870	19,307	283,733
Rents	63,813	3,735,737	2,865,966	8,403,334	10,879,616	35,332	93,663	11,884,680
Royalties	996,983	3,588,775	34,326,648	2,947,216	8,736,268	102,836	4,145,721	14,764,278
Net short-term capital gain reduced by net long-term capital loss	1,858	5,707	79,683	*52,463	26,722	*456	3,283	296,783
Net long-term capital gain reduced by net short-term capital loss	600,379	1,317,926	4,290,968	435,385	1,954,609	7,896	324,014	11,811,043
Net gain, noncapital assets	1,308,204	1,424,003	2,617,335	5,804,339	2,841,805	13,802	239,217	7,542,991
Dividends received from domestic corporations	16,098	74,530	83,347	61,188	84,862	9,419	30,035	4,080,491
Dividends received from foreign corporations	372,742	1,966,149	6,403,111	1,940,535	6,413,929	92,571	1,359,504	6,448,278
Other receipts	2,714,110	6,271,054	14,298,798	31,958,127	14,119,304	746,805	3,929,941	91,379,965
<b>Total deductions</b>	<b>291,156,686</b>	<b>475,088,123</b>	<b>677,829,564</b>	<b>318,172,923</b>	<b>1,076,967,507</b>	<b>59,374,072</b>	<b>207,466,217</b>	<b>8,056,375,655</b>
Cost of goods sold	207,787,483	329,002,701	398,789,179	162,814,075	829,823,016	39,648,192	114,561,116	6,426,563,078
Compensation of officers	7,445,206	5,251,987	6,636,324	2,630,677	3,534,335	1,169,030	4,293,978	75,121,376
Salaries and wages	19,580,964	44,409,938	92,127,588	25,614,746	40,920,774	4,959,349	29,462,320	556,919,473
Repairs	1,369,687	1,782,585	3,171,213	1,654,248	2,750,303	212,266	1,026,314	32,400,425
Bad debts	371,520	581,716	1,554,230	3,146,641	1,565,308	140,315	402,300	10,275,524
Rent paid on business property	4,571,849	4,981,116	5,184,028	2,701,668	6,296,222	1,186,874	2,991,766	119,331,225
Taxes paid	5,895,881	6,770,099	10,989,673	3,506,197	10,658,952	1,248,863	3,939,548	96,421,784
Interest paid	5,396,713	9,973,041	14,484,340	35,003,833	16,693,848	635,240	6,779,123	59,281,450
Charitable contributions	118,945	253,134	334,375	291,772	489,135	35,351	204,348	3,520,063
Amortization	2,019,129	3,702,631	5,619,407	2,702,974	8,534,380	262,648	2,606,906	19,539,802
Depreciation	7,241,930	12,812,775	20,806,533	12,446,969	40,818,176	881,217	5,428,525	96,646,972
Depletion	*146	*22,497	*2	456	3,521	16	*2,595	1,605,922
Advertising	1,413,429	2,244,859	7,689,617	2,621,805	12,697,509	1,608,550	2,538,616	74,127,945
Pension, profit sharing, stock, annuity	2,778,612	5,765,570	5,866,764	1,523,489	18,775,876	300,006	1,501,276	19,618,974
Employee benefit programs	5,574,980	11,291,187	11,840,831	4,614,034	17,413,345	1,134,388	4,845,223	54,685,884
Domestic production activities deduction	708,346	1,823,640	4,157,665	920,574	2,182,725	85,144	732,589	2,283,215
Net loss, noncapital assets	438,464	320,339	1,477,104	102,593	1,561,427	185,687	218,228	4,533,264
Other deductions	18,443,405	34,098,306	87,100,693	55,876,173	62,248,655	5,681,436	25,931,446	403,499,275
Total receipts less total deductions	18,455,830	30,390,565	50,362,088	11,016,884	44,189,900	1,707,872	13,178,248	249,173,885
Constructive taxable income from related foreign corporations	1,025,847	4,918,037	9,423,799	5,223,186	4,787,410	157,308	2,340,343	11,935,222
<b>Net income (less deficit)</b>	<b>19,452,927</b>	<b>35,234,299</b>	<b>59,653,041</b>	<b>16,129,361</b>	<b>48,965,753</b>	<b>1,860,310</b>	<b>15,499,285</b>	<b>260,825,375</b>
<b>Income subject to tax</b>	<b>9,637,635</b>	<b>31,155,782</b>	<b>60,153,623</b>	<b>15,256,865</b>	<b>32,454,888</b>	<b>1,206,474</b>	<b>13,258,929</b>	<b>188,262,594</b>
Total income tax before credits [7]	3,320,865	10,884,445	21,061,909	5,324,750	11,395,370	418,242	4,634,886	65,374,288
Income tax	3,300,884	10,865,696	21,017,898	5,325,191	11,342,217	417,261	4,621,554	65,251,796
Alternative minimum tax	19,059	15,245	35,497	8,255	23,160	*980	13,094	108,104
Foreign tax credit	432,987	2,849,501	5,929,168	2,794,293	2,246,256	110,619	1,467,837	5,881,615
General business credit	105,965	520,665	1,795,397	625,908	1,131,417	18,873	262,800	2,687,774
Prior year minimum tax credit	8,971	45,505	31,169	3,454	33,655	-	*19,297	478,847
<b>Total income tax after credits [2]</b>	<b>2,773,100</b>	<b>7,470,260</b>	<b>13,306,249</b>	<b>1,901,247</b>	<b>7,984,261</b>	<b>288,749</b>	<b>2,884,756</b>	<b>56,323,947</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
<b>Number of returns</b>	<b>387,629</b>	<b>246,679</b>	<b>127,119</b>	<b>13,831</b>	<b>570,466</b>	<b>82,228</b>	<b>32,358</b>	<b>20,935</b>	<b>36,499</b>
<b>Total assets</b>	<b>2,541,719,474</b>	<b>1,021,022,108</b>	<b>1,516,900,172</b>	<b>3,797,194</b>	<b>1,741,296,982</b>	<b>261,234,204</b>	<b>40,992,189</b>	<b>39,133,096</b>	<b>183,404,548</b>
Cash	173,612,676	77,067,179	95,967,989	577,508	122,610,107	23,168,242	3,473,881	3,917,045	6,628,822
Notes and accounts receivable	481,998,435	274,174,221	207,414,710	409,504	162,626,148	29,008,232	6,868,117	6,221,739	12,033,960
Less: Allowance for bad debts	9,174,860	5,571,924	3,598,134	*4,802	3,539,716	306,916	135,235	129,627	223,767
Inventories	397,902,866	231,150,924	166,691,366	*60,576	422,206,751	133,375,070	12,339,271	10,690,737	35,397,002
Investments in Government obligations	5,724,421	878,794	4,845,627	-	276,063	*86,743	*1,530	-	10,111
Tax-exempt securities	4,622,483	852,263	3,770,220	-	3,393,091	*36,219	*21,483	*683	*5,032
Other current assets	138,199,109	63,678,469	74,097,261	423,379	93,907,498	6,491,256	2,623,831	2,227,156	35,567,258
Loans to shareholders	9,946,408	6,149,828	3,749,389	47,190	7,392,495	2,426,199	326,453	402,300	428,014
Mortgage and real estate loans	1,272,960	808,481	464,479	-	784,859	96,508	*21,083	*18,381	131,303
Other investments	521,969,092	100,133,242	420,965,816	870,033	145,015,082	16,569,072	1,267,496	7,157,618	12,970,970
Depreciable assets	616,014,213	258,727,331	356,450,540	836,342	790,838,116	65,155,285	20,888,531	14,367,372	74,598,267
Less: Accumulated depreciation	300,924,577	136,828,006	163,613,027	483,544	416,696,466	35,907,579	12,173,339	9,638,595	41,939,742
Depletable assets	61,364,511	1,148,967	60,215,544	-	124,563	*12,920	-	*21,192	*67,209
Less: Accumulated depletion	22,311,749	446,363	21,865,386	-	66,333	*799	-	*21,192	*40,655
Land	23,397,809	8,923,981	14,185,037	*288,791	80,578,459	7,248,743	1,518,759	454,368	13,233,039
Intangible assets (amortizable)	361,907,189	111,359,158	249,704,226	843,704	213,963,900	14,255,056	2,551,640	2,908,124	3,929,025
Less: Accumulated amortization	49,912,913	19,060,065	30,744,975	107,873	29,391,077	2,033,919	528,048	294,307	917,549
Other assets	126,111,402	47,875,626	78,199,390	36,386	147,273,439	1,553,871	1,926,735	830,102	31,526,251
<b>Total liabilities</b>	<b>2,541,719,474</b>	<b>1,021,022,108</b>	<b>1,516,900,172</b>	<b>3,797,194</b>	<b>1,741,296,982</b>	<b>261,234,204</b>	<b>40,992,189</b>	<b>39,133,096</b>	<b>183,404,548</b>
Accounts payable	359,081,367	186,140,024	172,632,651	308,692	273,352,227	22,442,159	6,983,947	10,712,388	44,895,243
Mortgages, notes, and bonds payable in less than one year	179,852,449	105,583,819	74,094,668	173,962	166,042,968	100,891,855	3,363,556	1,724,716	5,027,885
Other current liabilities	312,201,676	120,755,839	190,900,809	545,028	178,494,940	17,343,800	6,220,006	6,636,960	15,123,296
Loans from shareholders	52,859,084	36,757,692	15,836,104	265,288	48,522,405	14,661,715	2,083,609	1,088,098	3,262,658
Mortgages, notes, and bonds payable in one year or more	440,257,013	168,614,627	270,520,039	1,122,348	378,617,707	36,150,857	5,515,797	3,873,448	60,829,055
Other liabilities	249,002,178	90,291,402	158,599,631	111,144	131,108,575	6,835,108	1,927,195	1,884,946	5,199,447
Capital stock	91,170,819	46,796,073	43,931,775	442,971	51,932,490	8,420,296	953,729	3,301,855	2,468,404
Additional paid-in capital	533,016,015	215,020,577	317,033,008	962,430	282,560,902	21,784,022	6,926,771	4,036,519	12,544,369
Retained earnings, appropriated	3,800,041	447,862	3,352,179	-	770,296	*151,512	*153,805	*4,384	*130,982
Retained earnings, unappropriated [26]	394,771,104	70,719,310	324,099,809	-48,015	372,439,630	38,773,395	14,174,344	8,317,051	46,272,062
Less: Cost of treasury stock	74,292,273	20,105,117	54,100,502	*86,654	142,544,709	6,280,517	7,310,571	2,447,270	12,348,853
<b>Total receipts</b>	<b>4,460,619,721</b>	<b>1,910,975,142</b>	<b>2,544,926,846</b>	<b>4,717,733</b>	<b>3,844,929,819</b>	<b>796,266,150</b>	<b>81,248,310</b>	<b>94,699,631</b>	<b>229,193,186</b>
Business receipts	4,371,788,696	1,875,067,256	2,492,221,383	4,500,056	3,769,309,740	777,786,618	80,078,026	93,124,352	224,124,069
Interest	10,840,869	4,141,356	6,697,775	1,738	5,117,994	897,312	202,212	176,567	443,057
Interest on Government obligations:									
State and local	151,869	61,933	89,893	*43	131,864	3,667	2,181	2,770	40,123
Rents	8,946,449	6,614,241	2,327,649	*4,558	2,938,231	310,916	29,152	27,919	448,210
Royalties	8,648,446	2,986,890	5,651,430	10,126	6,115,832	24,973	10,945	47,921	*263,185
Net short-term capital gain reduced by net long-term capital loss	207,652	19,019	188,628	*5	89,131	12,336	*7,178	20,724	*1,312
Net long-term capital gain reduced by net short-term capital loss	8,747,417	1,578,121	7,160,326	*8,969	3,063,626	285,179	8,916	61,610	82,456
Net gain, noncapital assets	5,755,694	3,676,744	2,057,393	*21,557	1,787,297	823,314	28,715	26,907	73,772
Dividends received from domestic corporations	3,927,033	411,788	3,501,903	*13,341	153,458	29,544	2,932	*1,626	10,104
Dividends received from foreign corporations	3,458,834	1,421,342	2,037,491	-	2,989,444	1,498	140	15,070	*184,928
Other receipts	38,146,763	14,996,450	22,992,974	157,339	53,233,202	16,090,794	877,914	1,194,166	3,521,969
<b>Total deductions</b>	<b>4,330,629,074</b>	<b>1,853,103,111</b>	<b>2,473,678,454</b>	<b>3,847,508</b>	<b>3,725,746,581</b>	<b>781,652,459</b>	<b>77,873,469</b>	<b>92,571,868</b>	<b>217,214,414</b>
Cost of goods sold	3,619,239,784	1,492,325,539	2,126,839,051	*75,195	2,807,323,294	658,377,081	46,383,670	67,513,974	152,000,003
Compensation of officers	42,733,789	25,793,577	16,245,037	695,175	32,387,578	6,675,734	1,872,975	980,384	2,661,215
Salaries and wages	221,726,828	122,107,692	98,442,035	1,177,101	335,192,645	46,729,722	9,591,336	9,148,791	26,394,297
Repairs	12,226,355	5,685,256	6,524,480	16,619	20,174,070	2,027,054	577,679	368,287	1,941,275
Bad debts	5,665,940	3,079,265	2,578,736	*7,939	4,609,584	384,958	181,321	148,658	574,496
Rent paid on business property	36,028,059	19,454,062	16,417,800	156,198	83,303,166	10,337,834	4,248,865	2,436,116	4,567,859
Taxes paid	39,450,584	17,662,343	21,592,444	195,797	56,971,200	8,267,932	1,875,801	1,387,270	4,876,129
Interest paid	32,028,965	13,119,623	18,870,233	39,109	27,252,485	3,939,338	493,966	405,174	2,692,980
Charitable contributions	1,039,336	386,124	650,505	2,706	2,480,728	33,666	123,777	21,202	79,446
Amortization	13,790,345	6,594,291	7,173,767	22,287	5,749,457	898,287	122,040	149,748	154,017
Depreciation	48,768,620	26,834,631	21,867,142	66,847	47,878,353	4,255,250	1,133,858	705,538	3,333,347
Depletion	1,581,861	76,148	1,505,713	-	24,061	*460	-	-	*3,887
Advertising	28,682,565	14,153,737	14,499,719	29,109	45,445,380	7,863,390	3,001,163	1,839,279	2,857,261
Pension, profit sharing, stock, annuity	10,033,812	4,955,541	5,021,977	56,294	9,585,161	515,758	114,780	124,860	502,083
Employee benefit programs	24,080,522	12,534,699	11,440,869	104,953	30,605,362	3,788,169	728,263	725,244	2,929,962
Domestic production activities deduction	1,691,646	829,141	862,505	-	591,569	10,997	*5,673	5,379	4,090
Net loss, noncapital assets	1,642,968	695,251	947,841	*235	2,890,296	493,977	82,471	50,197	195,216
Other deductions	190,217,094	86,816,191	102,198,959	1,201,944	213,282,181	27,052,312	7,335,832	6,561,768	11,446,851
Total receipts less total deductions	129,990,647	57,872,031	71,248,392	870,225	119,183,238	14,613,691	3,374,841	2,127,763	11,978,772
Constructive taxable income from related foreign corporations	6,566,880	2,834,616	3,732,263	-	5,368,343	25,058	4,626	197,455	*119,050
<b>Net income (less deficit)</b>	<b>136,405,658</b>	<b>60,644,714</b>	<b>74,890,762</b>	<b>870,182</b>	<b>124,419,716</b>	<b>14,635,082</b>	<b>3,377,287</b>	<b>2,322,449</b>	<b>12,057,699</b>
<b>Income subject to tax</b>	<b>89,803,933</b>	<b>35,089,615</b>	<b>54,349,584</b>	<b>364,735</b>	<b>98,458,661</b>	<b>5,357,175</b>	<b>2,328,644</b>	<b>1,796,657</b>	<b>10,271,308</b>
Total income tax before credits [7]	31,162,675	12,100,407	18,939,225	123,043	34,211,613	1,831,421	801,445	621,024	3,566,916
Income tax	31,074,590	12,034,630	18,916,984	122,975	34,177,206	1,824,915	801,027	620,098	3,565,208
Alternative minimum tax	79,586	59,679	20,180	-	28,246	4,364	*417	*886	1,613
Foreign tax credit	3,472,906	1,160,706	2,312,200	-	2,408,709	*7,327	4,298	29,158	*125,514
General business credit	1,869,130	285,911	1,582,645	575	818,643	24,313	30,061	5,824	43,311
Prior year minimum tax credit	312,823	47,544	265,280	-	166,024	1,899	*165	2,469	*40
<b>Total income tax after credits [2]</b>	<b>25,505,715</b>	<b>10,606,246</b>	<b>14,777,001</b>	<b>122,468</b>	<b>30,818,232</b>	<b>1,797,882</b>	<b>766,920</b>	<b>583,418</b>	<b>3,398,051</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
<b>Number of returns</b>	97,097	44,725	45,514	49,646	23,732	8,712	73,442	55,577	-
<b>Total assets</b>	<b>218,046,119</b>	<b>171,829,146</b>	<b>57,771,130</b>	<b>127,061,289</b>	<b>47,329,925</b>	<b>383,231,468</b>	<b>61,538,472</b>	<b>149,725,395</b>	-
Cash	16,497,280	8,330,041	5,320,574	12,362,180	3,833,190	9,728,653	7,239,921	22,110,278	-
Notes and accounts receivable	16,368,998	32,529,843	4,334,854	8,706,469	5,248,537	6,626,080	9,255,811	25,423,507	-
Less: Allowance for bad debts	102,104	991,809	64,400	259,562	114,298	135,166	172,971	903,863	-
Inventories	34,213,099	29,752,239	6,646,017	34,744,518	16,285,258	78,276,174	16,094,787	14,392,579	-
Investments in Government obligations	*24,937	*1,335	*7,864	*103,802	-	-	19,106	20,635	-
Tax-exempt securities	*3,240,224	*34,639	*21,787	28,397	-	-	*1,140	*3,486	-
Other current assets	7,645,593	5,178,841	2,223,482	7,528,074	1,820,505	8,682,852	2,802,641	11,116,008	-
Loans to shareholders	595,828	442,179	850,779	263,380	219,174	227,121	659,185	551,883	-
Mortgage and real estate loans	40,383	*512	136,456	*6,200	*15,360	*62,067	*247,472	*9,135	-
Other investments	27,724,953	11,733,823	4,789,097	10,642,375	3,585,186	25,473,298	5,788,642	17,312,551	-
Depreciable assets	165,593,587	43,306,971	46,521,667	66,615,561	22,783,418	212,590,579	25,422,369	32,994,507	-
Less: Accumulated depreciation	91,786,002	22,471,037	25,134,743	39,071,296	13,762,526	89,439,503	16,947,371	18,424,732	-
Depletable assets	*19,171	*3,853	-	-	*64	-	-	*154	-
Less: Accumulated depletion	*2,506	*998	-	-	*64	-	-	*119	-
Land	12,677,018	3,186,651	7,749,002	1,785,336	1,000,776	30,279,108	770,660	674,999	-
Intangible assets (amortizable)	23,685,553	63,953,693	4,667,469	16,364,069	6,026,371	19,501,542	9,348,040	46,773,318	-
Less: Accumulated amortization	4,536,652	6,067,057	1,529,325	1,540,593	1,140,990	1,550,391	1,377,453	7,874,793	-
Other assets	6,146,757	2,905,425	1,230,549	8,782,377	1,529,963	82,909,054	2,386,493	5,545,861	-
<b>Total liabilities</b>	<b>218,046,119</b>	<b>171,829,146</b>	<b>57,771,130</b>	<b>127,061,289</b>	<b>47,329,925</b>	<b>383,231,468</b>	<b>61,538,472</b>	<b>149,725,395</b>	-
Accounts payable	47,183,357	21,950,266	7,909,400	19,633,173	8,381,712	50,483,824	8,030,792	24,745,966	-
Mortgages, notes, and bonds payable in less than one year	5,125,989	9,677,204	1,525,995	3,137,310	1,586,555	23,216,283	3,416,616	7,349,005	-
Other current liabilities	19,986,891	19,562,852	3,917,081	17,757,967	5,589,656	44,065,389	6,538,194	15,752,395	-
Loans from shareholders	6,008,285	2,410,677	4,839,812	2,953,499	2,291,241	710,377	5,950,075	2,262,359	-
Mortgages, notes, and bonds payable in one year or more	50,853,421	32,916,419	14,846,702	29,426,960	15,937,681	82,370,846	15,241,130	30,655,392	-
Other liabilities	23,411,296	5,987,388	5,716,832	9,626,883	4,483,150	41,451,932	5,188,183	19,396,215	-
Capital stock	16,025,271	2,469,688	2,392,446	5,903,596	678,029	1,442,719	3,321,316	4,555,141	-
Additional paid-in capital	26,474,200	52,644,030	7,083,377	27,567,611	7,840,553	43,088,169	13,449,880	59,121,802	-
Retained earnings, appropriated	*46,640	*32,730	*29,100	*16,916	*36,492	*24,734	*56,623	*26,376	-
Retained earnings, unappropriated [26]	45,450,772	45,688,970	10,199,844	32,356,404	2,631,950	116,471,829	8,438,143	3,664,866	-
Less: Cost of treasury stock	22,520,003	21,511,079	689,458	21,319,030	2,127,094	20,094,631	8,092,080	17,804,122	-
<b>Total receipts</b>	<b>618,268,414</b>	<b>329,360,513</b>	<b>363,617,487</b>	<b>218,269,967</b>	<b>81,421,515</b>	<b>697,470,203</b>	<b>125,262,170</b>	<b>209,855,271</b>	-
Business receipts	608,125,643	324,145,864	360,729,541	212,655,648	79,387,545	679,015,751	122,004,089	208,132,593	-
Interest	487,389	98,946	89,825	881,133	630,735	519,374	204,941	486,503	-
Interest on Government obligations:									
State and local	55,217	2,077	3,712	8,818	*3,573	7,175	1,715	837	-
Rents	599,522	169,070	112,214	139,656	48,903	895,661	43,135	113,874	-
Royalties	1,881,370	*114,024	*44,602	1,019,420	*122,635	1,571,902	222,985	791,872	-
Net short-term capital gain reduced by net long-term capital loss	*485	*193	*5,883	*798	*15	22	*461	*39,726	-
Net long-term capital gain reduced by net short-term capital loss	173,367	151,457	133,336	100,296	*2,420	1,066,841	668,235	329,512	-
Net gain, noncapital assets	165,541	81,644	162,080	23,306	66,283	157,529	26,008	152,199	-
Dividends received from domestic corporations	11,995	2,735	8,729	12,884	*841	2,155	16,555	53,357	-
Dividends received from foreign corporations	*195,588	*3,188	1,010	183,834	53,508	*1,198,980	35,064	1,116,636	-
Other receipts	6,569,296	4,591,316	2,326,553	3,244,174	1,105,056	13,034,816	2,038,982	-1,361,837	-
<b>Total deductions</b>	<b>605,309,705</b>	<b>316,306,930</b>	<b>360,669,126</b>	<b>204,706,070</b>	<b>78,616,538</b>	<b>666,809,063</b>	<b>121,291,823</b>	<b>202,725,115</b>	-
Cost of goods sold	454,322,246	227,376,492	326,476,249	112,150,034	47,441,319	499,891,671	78,272,960	137,117,595	-
Compensation of officers	3,379,589	3,581,981	1,316,274	3,089,612	1,205,578	1,211,580	3,060,670	3,351,996	-
Salaries and wages	58,745,801	29,753,146	9,946,835	29,844,753	9,981,322	73,542,869	14,046,339	17,467,339	-
Repairs	4,714,000	998,502	1,300,354	1,670,901	743,878	4,326,561	851,857	653,720	-
Bad debts	175,809	542,000	430,104	397,413	109,147	491,616	99,597	1,074,466	-
Rent paid on business property	12,964,941	9,403,433	3,605,074	16,343,236	4,616,847	7,077,761	5,654,017	2,047,182	-
Taxes paid	9,544,590	3,998,667	3,112,239	5,058,555	1,913,285	12,159,665	2,438,479	2,338,589	-
Interest paid	3,336,400	2,539,017	1,100,518	2,222,851	1,458,165	5,403,393	1,330,866	2,329,817	-
Charitable contributions	614,831	79,691	16,243	237,263	34,364	1,134,786	40,782	64,678	-
Amortization	1,053,473	1,096,359	290,089	489,675	174,682	477,788	237,632	605,667	-
Depreciation	9,370,717	3,304,574	2,952,235	4,892,145	1,403,049	11,945,937	1,451,662	3,130,042	-
Depletion	*16,109	*1	7	*2,527	-	9	*1,060	1	-
Advertising	3,912,532	2,970,388	338,799	4,960,818	2,009,438	8,477,481	2,048,379	5,165,912	-
Pension, profit sharing, stock, annuity	3,051,976	862,554	121,428	628,013	135,938	2,872,407	175,835	479,531	-
Employee benefit programs	7,494,898	2,638,606	494,878	2,280,590	558,478	6,234,303	1,030,146	1,701,827	-
Domestic production activities deduction	131,849	146,891	19,788	60,875	5,386	82,097	*14,451	104,095	-
Net loss, noncapital assets	299,107	124,931	62,548	546,994	92,797	699,849	105,199	137,010	-
Other deductions	32,180,837	26,889,698	9,085,466	19,829,816	6,732,866	30,779,291	10,431,797	24,955,648	-
Total receipts less total deductions	12,955,709	13,053,583	2,948,361	13,563,897	2,804,977	30,661,142	3,970,346	7,130,157	-
Constructive taxable income from related foreign corporations	86,367	4,083	94,004	168,261	19,020	3,420,595	65,176	1,164,648	-
<b>Net income (less deficit)</b>	<b>12,986,859</b>	<b>13,055,589</b>	<b>3,038,653</b>	<b>13,723,340</b>	<b>2,820,424</b>	<b>34,074,561</b>	<b>4,033,807</b>	<b>8,293,967</b>	-
<b>Income subject to tax</b>	<b>9,919,671</b>	<b>10,589,884</b>	<b>1,231,487</b>	<b>13,254,934</b>	<b>1,686,813</b>	<b>35,048,088</b>	<b>2,506,991</b>	<b>4,467,011</b>	-
Total income tax before credits [7]	3,428,562	3,674,555	403,456	4,624,660	586,866	12,267,608	848,489	1,556,250	-
Income tax	3,427,645	3,673,308	400,175	4,615,256	584,326	12,265,474	848,750	1,551,023	-
Alternative minimum tax	*576	*925	*3,246	8,693	*2,540	*1,844	*98	3,043	-
Foreign tax credit	101,966	*23,804	501	184,112	34,311	*1,219,828	93,329	584,560	-
General business credit	118,503	22,436	24,296	59,101	10,154	287,513	19,575	173,556	-
Prior year minimum tax credit	*41,602	*1,374	*20,349	*1,438	-	-	*96,164	524	-
<b>Total income tax after credits [2]</b>	<b>3,166,491</b>	<b>3,626,941</b>	<b>358,309</b>	<b>4,380,160</b>	<b>542,401</b>	<b>10,760,267</b>	<b>639,781</b>	<b>797,611</b>	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>211,276</b>	<b>11,053</b>	<b>120,846</b>	<b>29,942</b>	<b>600</b>	<b>44,864</b>	<b>3,971</b>
<b>Total assets</b>	<b>727,459,707</b>	<b>385,023,148</b>	<b>99,563,503</b>	<b>21,363,498</b>	<b>29,071,255</b>	<b>161,877,872</b>	<b>30,560,431</b>
Cash	49,569,176	21,902,640	9,390,096	1,237,271	611,817	14,679,289	1,748,064
Notes and accounts receivable	79,597,619	19,197,474	23,117,660	2,712,805	1,217,775	29,370,999	3,980,906
Less: Allowance for bad debts	1,449,681	498,917	322,023	33,208	17,839	503,905	73,788
Inventories	8,780,271	4,415,619	1,095,480	123,168	234,639	2,069,310	842,055
Investments in Government obligations	6,435,148	*6,402,305	*2,056	-	-	7,010	*23,777
Tax-exempt securities	476,587	*39,462	*58,269	591	-	378,265	-
Other current assets	33,862,165	18,487,608	5,468,968	1,357,272	388,736	7,146,652	1,012,929
Loans to shareholders	5,499,722	214,383	2,411,621	1,381,004	*148,381	1,151,213	193,121
Mortgage and real estate loans	269,705	*6,208	191,830	*1,401	-	*17,847	*52,419
Other investments	68,625,904	23,147,233	8,382,252	1,791,643	3,813,341	23,389,064	8,102,369
Depreciable assets	615,942,921	350,310,170	107,308,633	14,244,030	25,330,459	101,202,335	17,547,295
Less: Accumulated depreciation	255,620,755	106,339,165	67,929,903	7,728,565	8,248,446	56,177,756	9,196,921
Depletable assets	54,715	1,853	*17,459	-	*33,016	2,387	-
Less: Accumulated depletion	12,322	4	*9,074	-	*2,549	695	-
Land	9,841,887	3,792,356	2,769,777	299,429	134,638	1,923,319	922,369
Intangible assets (amortizable)	73,125,891	32,780,909	6,908,511	5,963,539	457,014	22,571,801	4,444,117
Less: Accumulated amortization	11,542,598	2,776,013	1,858,595	1,138,123	115,838	4,776,808	877,221
Other assets	44,003,353	13,939,030	2,560,486	1,151,240	5,086,111	19,427,546	1,838,940
<b>Total liabilities</b>	<b>727,459,707</b>	<b>385,023,148</b>	<b>99,563,503</b>	<b>21,363,498</b>	<b>29,071,255</b>	<b>161,877,872</b>	<b>30,560,431</b>
Accounts payable	68,063,358	18,405,174	11,570,167	1,326,248	791,721	34,001,925	1,968,124
Mortgages, notes, and bonds payable in less than one year	33,379,059	12,305,772	9,616,953	1,411,981	565,953	8,492,731	985,669
Other current liabilities	75,452,747	48,281,211	8,243,676	1,925,139	1,444,454	13,551,186	2,007,081
Loans from shareholders	17,609,739	2,780,956	4,542,795	3,703,163	*300,681	4,823,925	1,458,219
Mortgages, notes, and bonds payable in one year or more	201,373,766	102,266,154	26,384,664	7,373,309	13,627,355	42,290,117	9,432,167
Other liabilities	150,299,831	118,556,068	8,213,924	947,695	4,816,667	14,296,729	3,468,748
Capital stock	27,740,598	18,992,477	2,563,411	341,943	885,684	4,276,579	680,503
Additional paid-in capital	161,918,548	94,662,255	12,013,431	4,700,192	6,982,233	32,881,566	10,678,871
Retained earnings, appropriated	196,805	*69,965	*59,857	-	-	*14,300	*52,683
Retained earnings, unappropriated [26]	11,067,522	-19,771,442	21,321,992	-98,015	158,643	9,494,631	-38,286
Less: Cost of treasury stock	19,642,266	11,525,441	4,967,366	268,158	*502,137	2,245,816	133,348
<b>Total receipts</b>	<b>844,428,868</b>	<b>265,697,988</b>	<b>262,333,333</b>	<b>27,418,032</b>	<b>8,718,824</b>	<b>252,988,863</b>	<b>27,271,829</b>
Business receipts	817,585,107	255,458,610	256,431,484	26,585,026	7,599,284	245,419,302	26,091,400
Interest	1,912,625	417,786	869,059	105,197	21,186	412,180	87,217
Interest on Government obligations:							
State and local	26,661	6,232	4,448	*653	48	11,682	3,599
Rents	1,779,383	1,079,993	382,068	11,019	14,540	265,190	26,574
Royalties	1,957,997	45,590	14,231	12,054	*326	*1,860,592	25,203
Net short-term capital gain reduced by net long-term capital loss	16,892	3,860	*1,065	256	*6,279	*5,432	-
Net long-term capital gain reduced by net short-term capital loss	1,148,397	399,688	146,978	5,207	*86,180	408,321	102,023
Net gain, noncapital assets	4,183,271	1,680,625	1,497,960	219,072	61,368	561,242	163,003
Dividends received from domestic corporations	74,970	32,842	9,137	*488	3,386	28,288	830
Dividends received from foreign corporations	368,861	41,605	*12,840	6,597	-	307,819	-
Other receipts	15,374,705	6,531,158	2,964,063	472,464	926,226	3,708,814	771,980
<b>Total deductions</b>	<b>814,733,159</b>	<b>258,906,604</b>	<b>254,237,989</b>	<b>26,723,989</b>	<b>7,512,514</b>	<b>241,431,421</b>	<b>25,921,275</b>
Cost of goods sold	269,127,679	68,865,479	85,980,979	6,873,854	1,848,161	94,161,280	11,397,927
Compensation of officers	14,876,801	1,743,370	8,503,912	736,408	30,774	3,448,207	414,130
Salaries and wages	130,256,037	40,690,802	37,763,826	7,312,032	729,450	38,966,557	4,793,370
Repairs	27,402,505	13,255,276	6,907,415	528,647	266,172	5,943,183	501,812
Bad debts	1,071,191	298,046	270,211	27,818	*3,338	431,581	40,197
Rent paid on business property	38,047,312	15,767,772	11,549,253	1,218,586	103,328	7,709,169	1,699,205
Taxes paid	23,388,409	6,523,263	8,099,186	1,196,165	412,538	6,339,519	817,738
Interest paid	14,102,362	6,956,072	2,724,959	543,308	1,089,365	2,168,434	620,224
Charitable contributions	206,918	79,887	23,511	2,889	1,487	92,481	6,663
Amortization	2,426,757	1,023,995	293,199	192,148	39,946	761,092	116,378
Depreciation	39,714,365	19,044,912	10,395,588	1,357,546	1,208,434	6,744,001	963,884
Depletion	14,102	*8,365	*4,178	-	*903	*500	156
Advertising	2,787,069	1,193,096	580,473	142,034	6,607	807,765	57,093
Pension, profit sharing, stock, annuity	8,628,154	4,083,770	859,332	130,399	31,092	3,328,801	194,760
Employee benefit programs	23,666,328	8,288,986	5,143,173	559,616	169,671	8,779,545	725,338
Domestic production activities deduction	13,731	*2,205	*1,819	-	-	4,193	5,513
Net loss, noncapital assets	1,172,923	969,928	45,128	6,671	*32,683	76,242	42,271
Other deductions	217,830,516	70,111,380	75,091,217	5,895,868	1,538,566	61,668,869	3,524,616
Total receipts less total deductions	29,695,709	6,791,384	8,095,976	694,043	1,206,310	11,557,442	1,350,554
Constructive taxable income from related foreign corporations	575,871	365,346	7,874	3,505	-	190,172	8,975
<b>Net income (less deficit)</b>	<b>30,244,920</b>	<b>7,150,499</b>	<b>8,099,402</b>	<b>696,895</b>	<b>1,206,262</b>	<b>11,735,932</b>	<b>1,355,929</b>
<b>Income subject to tax</b>	<b>24,004,145</b>	<b>8,829,641</b>	<b>2,510,208</b>	<b>127,519</b>	<b>1,274,448</b>	<b>10,403,180</b>	<b>859,149</b>
Total income tax before credits [7]	8,220,760	3,097,686	806,141	36,111	378,999	3,606,152	295,671
Income tax	8,198,581	3,085,302	809,394	35,526	373,647	3,603,513	291,199
Alternative minimum tax	28,606	10,582	5,905	*585	4,826	2,240	*4,468
Foreign tax credit	282,981	48,176	*3,112	2,591	-	209,243	*19,859
General business credit	149,639	61,957	11,480	*3,055	427	71,790	929
Prior year minimum tax credit	68,938	64,140	1,237	*37	22	*2,647	*856
<b>Total income tax after credits [2]</b>	<b>7,719,244</b>	<b>2,923,413</b>	<b>790,313</b>	<b>30,428</b>	<b>378,550</b>	<b>3,322,512</b>	<b>274,027</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services (including news syndicates, libraries, and Internet publishing & broadcasting)
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
<b>Number of returns</b>	119,324	28,460	34,434	6,377	16,409	9,727	23,917
<b>Total assets</b>	<b>2,576,010,300</b>	<b>542,560,647</b>	<b>253,629,408</b>	<b>274,490,339</b>	<b>1,261,341,856</b>	<b>88,572,477</b>	<b>155,415,572</b>
Cash	135,674,647	43,510,354	12,317,589	9,303,262	46,393,230	7,905,331	16,244,881
Notes and accounts receivable	303,170,317	62,336,113	25,795,447	18,682,396	174,789,537	6,831,148	14,735,675
Less: Allowance for bad debts	8,723,524	2,705,111	1,718,795	522,933	3,102,732	161,868	512,084
Inventories	27,304,752	6,830,709	12,489,577	1,467,895	5,628,663	81,557	806,352
Investments in Government obligations	488,014	348,172	*14,671	25,411	74,228	*1,462	24,069
Tax-exempt securities	1,457,231	747,094	*331,280	232,906	144,405	-	1,547
Other current assets	111,205,649	25,114,845	12,157,139	16,184,154	27,901,360	6,263,607	23,584,544
Loans to shareholders	9,463,230	1,728,744	4,783,962	2,165,990	466,792	109,786	207,956
Mortgage and real estate loans	328,982	*108,524	*15,360	*123,386	*36,485	-	*45,226
Other investments	595,538,238	102,875,272	54,054,239	76,707,786	316,389,473	17,393,526	28,117,942
Depreciable assets	958,886,382	84,391,581	41,601,041	72,368,138	699,232,751	29,907,601	31,385,269
Less: Accumulated depreciation	571,603,684	54,062,619	25,840,469	43,516,339	416,223,816	15,983,566	15,976,874
Depletable assets	308,394	13,683	253,449	10,517	13,498	17,247	-
Less: Accumulated depletion	143,692	3,669	109,485	600	12,692	17,247	-
Land	14,669,697	3,433,799	1,831,471	2,602,501	5,616,149	582,305	603,473
Intangible assets (amortizable)	935,564,854	228,224,508	87,570,077	147,090,593	382,165,373	32,982,387	57,531,915
Less: Accumulated amortization	198,365,025	57,168,055	10,481,837	46,763,131	65,893,942	6,087,173	11,970,887
Other assets	260,785,838	96,836,702	38,564,692	18,328,406	87,723,094	8,746,375	10,586,569
<b>Total liabilities</b>	<b>2,576,010,300</b>	<b>542,560,647</b>	<b>253,629,408</b>	<b>274,490,339</b>	<b>1,261,341,856</b>	<b>88,572,477</b>	<b>155,415,572</b>
Accounts payable	144,977,790	35,354,884	17,144,150	4,074,915	80,150,190	3,509,744	4,743,906
Mortgages, notes, and bonds payable in less than one year	140,352,628	23,412,465	2,573,372	2,847,693	104,031,274	2,114,147	5,373,676
Other current liabilities	327,082,308	155,012,259	30,203,106	36,734,397	77,463,722	8,762,759	18,906,066
Loans from shareholders	24,206,478	7,003,191	11,075,627	1,232,796	2,234,651	709,615	1,950,598
Mortgages, notes, and bonds payable in one year or more	671,507,093	84,894,755	82,268,533	95,640,586	361,737,949	25,633,151	21,332,118
Other liabilities	434,473,262	72,379,615	956,686	32,918,873	303,978,778	7,186,709	17,052,601
Capital stock	121,913,702	39,594,864	6,078,050	11,003,460	27,688,205	6,082,227	31,466,896
Additional paid-in capital	1,193,887,619	303,354,695	203,294,047	128,716,912	391,389,756	60,939,450	106,192,758
Retained earnings, appropriated	1,264,927	*74,470	*8,437	*47,547	1,080,318	54,155	-
Retained earnings, unappropriated [26]	-172,535,830	-7,792,012	-50,141,523	-27,527,180	-29,010,010	-22,377,201	-35,687,905
Less: Cost of treasury stock	311,119,677	170,728,538	49,831,080	11,199,661	59,402,978	4,042,279	15,915,142
<b>Total receipts</b>	<b>1,147,157,527</b>	<b>289,374,614</b>	<b>122,127,482</b>	<b>118,330,143</b>	<b>471,730,243</b>	<b>43,656,251</b>	<b>101,938,794</b>
Business receipts	969,109,652	223,403,902	101,484,874	101,384,319	415,537,706	40,456,402	86,842,450
Interest	12,626,979	764,155	572,436	1,983,098	8,147,931	255,426	903,934
Interest on Government obligations:							
State and local	133,627	41,922	1,241	10,862	55,974	*881	22,746
Rents	8,479,629	440,285	362,298	267,175	7,250,160	7,289	152,422
Royalties	36,284,616	11,414,549	12,226,826	4,906,172	5,001,940	1,161,803	1,573,326
Net short-term capital gain reduced by net long-term capital loss	173,838	40,145	-	*5,456	79,446	*36,609	*12,181
Net long-term capital gain reduced by net short-term capital loss	15,859,430	2,447,334	197,143	989,763	5,198,718	307,277	6,719,195
Net gain, noncapital assets	3,505,827	292,961	372,504	1,042,813	1,486,434	76,575	234,540
Dividends received from domestic corporations	1,337,601	587,432	188,963	123,417	432,470	*3,654	*1,664
Dividends received from foreign corporations	4,437,892	1,465,387	1,787,742	312,740	377,264	26,714	468,046
Other receipts	95,208,436	48,476,542	4,933,454	7,304,330	28,162,199	1,323,620	5,008,290
<b>Total deductions</b>	<b>1,078,169,781</b>	<b>266,330,940</b>	<b>110,476,039</b>	<b>108,984,474</b>	<b>451,546,336</b>	<b>52,027,694</b>	<b>88,804,299</b>
Cost of goods sold	240,088,594	73,175,652	24,516,300	12,530,273	96,925,101	9,205,590	23,735,678
Compensation of officers	20,960,621	5,516,974	3,340,363	2,970,034	2,374,705	4,699,028	2,059,517
Salaries and wages	199,089,372	70,198,449	12,000,409	16,558,646	60,196,478	18,130,011	22,005,379
Repairs	11,423,896	1,787,965	769,099	737,003	7,109,874	545,083	474,872
Bad debts	7,127,235	1,689,186	212,345	559,083	4,358,728	144,952	162,940
Rent paid on business property	27,150,227	4,263,387	5,615,559	2,403,994	11,975,980	1,710,336	1,180,972
Taxes paid	29,035,278	7,905,248	2,693,685	2,416,330	12,568,270	1,273,530	2,178,214
Interest paid	58,152,694	9,970,724	5,140,478	7,379,042	31,370,537	1,809,285	2,482,628
Charitable contributions	745,398	290,224	79,386	92,423	166,612	3,903	112,849
Amortization	40,326,619	6,860,844	15,268,234	9,045,973	6,925,049	896,691	1,329,828
Depreciation	64,675,985	6,846,161	7,044,423	4,661,815	40,412,703	2,513,711	3,197,173
Depletion	*3,611	*1,588	-	254	1,769	-	-
Advertising	28,691,307	7,913,286	5,257,684	3,094,805	8,604,073	809,309	3,012,150
Pension, profit sharing, stock, annuity	16,706,459	2,059,621	497,359	1,068,955	12,415,033	139,114	526,376
Employee benefit programs	25,991,271	7,440,350	1,588,508	3,710,737	10,508,193	1,149,236	1,594,248
Domestic production activities deduction	4,267,596	2,184,079	916,149	768,704	323,328	*33,903	41,434
Net loss, noncapital assets	4,506,197	896,547	141,019	179,451	3,036,374	23,887	228,919
Other deductions	299,227,420	57,330,656	25,395,039	40,806,952	142,273,527	8,940,125	24,481,121
Total receipts less total deductions	68,987,745	23,043,674	11,651,443	9,345,669	20,183,907	-8,371,443	13,134,495
Constructive taxable income from related foreign corporations	5,205,279	2,535,441	788,444	*291,697	436,918	48,797	1,103,982
<b>Net income (less deficit)</b>	<b>74,059,398</b>	<b>25,537,193</b>	<b>12,438,646</b>	<b>9,626,505</b>	<b>20,564,850</b>	<b>-8,323,527</b>	<b>14,215,730</b>
<b>Income subject to tax</b>	<b>82,501,667</b>	<b>26,731,308</b>	<b>12,371,806</b>	<b>9,457,985</b>	<b>16,953,735</b>	<b>1,209,366</b>	<b>15,777,466</b>
Total income tax before credits [7]	29,087,346	9,361,440	4,338,799	3,320,491	6,122,570	425,833	5,518,212
Income tax	28,810,412	9,342,014	4,316,612	3,305,884	5,914,925	420,514	5,510,462
Alternative minimum tax	157,196	15,736	14,677	4,302	107,196	5,319	9,966
Foreign tax credit	5,985,024	2,953,152	1,581,215	578,163	199,709	*32,557	640,227
General business credit	1,212,884	624,636	*13,614	34,578	92,195	12,476	435,386
Prior year minimum tax credit	14,431	3,629	7	*2,829	2,753	*17	*5,196
<b>Total income tax after credits [2]</b>	<b>21,875,024</b>	<b>5,780,035</b>	<b>2,743,963</b>	<b>2,704,921</b>	<b>5,827,917</b>	<b>380,783</b>	<b>4,437,403</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>892,576</b>	<b>52,779</b>	<b>279,392</b>	<b>265,445</b>	<b>13,947</b>	<b>56,523</b>
<b>Total assets</b>	<b>986,086,818</b>	<b>15,283,339,103</b>	<b>335,247,942</b>	<b>238,518,011</b>	<b>96,729,931</b>	<b>52,286,130</b>
Cash	131,857,897	1,661,672,627	30,876,490	26,826,412	4,050,078	9,337,394
Notes and accounts receivable	175,930,405	6,017,147,309	52,936,654	43,549,156	9,387,499	7,138,682
Less: Allowance for bad debts	3,037,219	139,252,758	1,456,109	1,224,462	231,647	1,108,967
Inventories	16,909,084	237,468	4,347,046	2,931,774	1,415,272	611,442
Investments in Government obligations	253,419	932,253,018	*66,251	*58,227	8,024	14,047
Tax-exempt securities	246,638	254,376,476	274,885	208,375	*66,510	30,330
Other current assets	96,868,684	1,016,074,561	21,780,746	17,715,686	4,065,060	3,267,454
Loans to shareholders	9,107,921	3,263,097	4,380,002	3,970,712	409,290	351,139
Mortgage and real estate loans	941,138	1,327,470,208	402,047	399,737	*2,310	*78,061
Other investments	181,678,327	4,200,451,245	47,579,175	40,085,164	7,494,012	7,546,110
Depreciable assets	195,400,377	212,351,346	146,395,451	79,535,270	66,860,181	23,118,927
Less: Accumulated depreciation	126,390,119	111,990,790	89,836,711	52,736,032	37,100,679	13,156,684
Depletable assets	119,846	328,412	4,100,124	*198,554	3,901,571	*4,208
Less: Accumulated depletion	47,764	114,918	959,261	*119,450	*839,810	*3,976
Land	4,322,137	21,080,766	4,946,415	2,034,399	2,912,015	871,848
Intangible assets (amortizable)	277,284,987	404,002,566	116,115,166	82,337,741	33,777,425	13,218,054
Less: Accumulated amortization	68,519,606	46,297,419	22,086,678	18,061,531	4,025,146	2,458,195
Other assets	93,160,664	-469,714,112	15,386,247	10,808,277	4,577,969	3,426,258
<b>Total liabilities</b>	<b>986,086,818</b>	<b>15,283,339,103</b>	<b>335,247,942</b>	<b>238,518,011</b>	<b>96,729,931</b>	<b>52,286,130</b>
Accounts payable	98,040,884	774,616,681	22,273,006	17,866,115	4,406,891	2,224,612
Mortgages, notes, and bonds payable in less than one year	53,306,482	885,131,169	14,914,825	11,706,488	3,208,337	2,739,941
Other current liabilities	161,558,688	9,313,600,831	41,642,435	34,120,027	7,522,407	8,997,734
Loans from shareholders	39,055,608	54,718,915	11,767,943	10,822,048	945,895	1,864,564
Mortgages, notes, and bonds payable in one year or more	186,510,499	1,263,490,226	98,425,136	62,908,218	35,516,918	12,401,069
Other liabilities	130,415,548	266,326,820	33,548,644	18,344,978	15,203,666	5,801,381
Capital stock	117,764,898	195,839,104	14,320,411	10,624,784	3,695,627	2,779,832
Additional paid-in capital	450,906,173	2,109,137,621	115,376,050	80,089,524	35,286,527	15,569,916
Retained earnings, appropriated	422,076	19,919,868	198,770	164,858	*33,912	*1,798
Retained earnings, unappropriated [26]	-195,286,937	486,557,049	4,848,989	6,518,896	-1,669,906	9,222,284
Less: Cost of treasury stock	56,607,102	85,999,182	22,068,268	14,647,926	7,420,342	9,317,002
<b>Total receipts</b>	<b>1,195,356,269</b>	<b>785,851,168</b>	<b>533,668,448</b>	<b>456,475,467</b>	<b>77,192,982</b>	<b>68,230,243</b>
Business receipts	1,153,059,710	180,564,138	519,926,237	444,711,260	75,214,977	67,075,520
Interest	3,349,384	385,190,474	963,706	862,369	101,338	129,164
Interest on Government obligations:						
State and local	52,208	10,494,325	32,242	27,852	4,390	3,765
Rents	705,816	18,873,235	209,140	137,610	71,530	57,344
Royalties	5,659,910	2,548,636	955,178	926,734	*28,444	112,563
Net short-term capital gain reduced by net long-term capital loss	135,450	1,102,287	167,697	9,147	*158,550	*900
Net long-term capital gain reduced by net short-term capital loss	3,610,700	15,346,099	1,717,982	1,041,286	676,696	61,049
Net gain, noncapital assets	1,546,992	11,345,222	666,107	400,949	265,158	91,263
Dividends received from domestic corporations	168,547	3,189,526	73,548	71,025	2,524	2,373
Dividends received from foreign corporations	2,166,632	8,223,175	558,976	505,696	*53,282	*54,086
Other receipts	24,900,920	148,974,052	8,397,634	7,781,541	616,093	642,216
<b>Total deductions</b>	<b>1,137,477,046</b>	<b>669,424,555</b>	<b>512,873,856</b>	<b>439,465,089</b>	<b>73,408,767</b>	<b>64,393,707</b>
Cost of goods sold	355,833,755	2,884,704	215,798,761	186,016,482	29,782,278	8,126,630
Compensation of officers	79,226,036	9,292,336	14,551,267	13,307,262	1,244,005	2,612,311
Salaries and wages	279,789,636	141,756,486	112,727,829	100,340,814	12,387,015	20,524,979
Repairs	5,796,198	7,918,313	4,606,288	2,571,674	2,034,614	827,336
Bad debts	1,940,140	77,072,586	1,467,518	1,236,453	231,065	1,395,533
Rent paid on business property	34,422,850	13,703,455	10,773,621	8,794,992	1,978,629	4,708,702
Taxes paid	36,991,462	18,291,893	24,170,525	21,563,990	2,606,535	2,245,565
Interest paid	17,233,766	100,968,772	8,650,079	6,602,365	2,047,714	1,145,330
Charitable contributions	334,080	1,410,964	104,489	78,830	25,660	42,587
Amortization	9,214,276	11,327,427	4,685,552	3,632,771	1,052,781	545,547
Depreciation	14,974,618	24,987,795	9,417,456	5,449,044	3,968,412	1,530,683
Depletion	215,696	206,110	625,604	*14,563	*611,041	*248
Advertising	13,515,105	11,067,269	5,520,051	5,270,813	249,238	3,890,473
Pension, profit sharing, stock, annuity	11,752,845	7,651,803	2,047,534	1,751,294	296,240	269,863
Employee benefit programs	26,746,379	19,193,512	12,473,353	10,762,069	1,711,285	1,640,431
Domestic production activities deduction	654,456	249,705	25,270	22,155	*3,115	*23,380
Net loss, noncapital assets	1,681,913	6,482,310	774,312	519,563	254,749	87,345
Other deductions	247,153,837	214,959,115	84,454,346	71,529,954	12,924,392	14,776,765
Total receipts less total deductions	57,879,223	116,426,613	20,794,593	17,010,378	3,784,215	3,836,536
Constructive taxable income from related foreign corporations	2,391,188	20,956,690	601,101	580,416	20,686	61,673
<b>Net income (less deficit)</b>	<b>60,218,202</b>	<b>126,888,978</b>	<b>21,363,452</b>	<b>17,562,941</b>	<b>3,800,511</b>	<b>3,894,444</b>
<b>Income subject to tax</b>	<b>28,836,929</b>	<b>116,261,926</b>	<b>10,711,795</b>	<b>8,198,397</b>	<b>2,513,397</b>	<b>2,657,568</b>
Total income tax before credits [7]	9,871,043	40,877,357	3,675,354	2,791,996	883,359	911,503
Income tax	9,817,459	40,635,798	3,660,475	2,787,606	872,869	907,505
Alternative minimum tax	45,949	170,272	17,100	6,502	10,598	1,955
Foreign tax credit	1,681,188	8,171,288	290,962	289,715	*1,247	20,546
General business credit	506,025	5,988,211	221,251	158,687	62,564	9,701
Prior year minimum tax credit	28,877	117,211	7,095	6,075	1,021	465
<b>Total income tax after credits [2]</b>	<b>7,653,252</b>	<b>26,403,580</b>	<b>3,156,046</b>	<b>2,337,519</b>	<b>818,527</b>	<b>880,792</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>Number of returns</b>	<b>451,959</b>	<b>364,535</b>	<b>69,298</b>	<b>18,126</b>	<b>123,552</b>	<b>77,117</b>	<b>46,435</b>
<b>Total assets</b>	<b>367,138,659</b>	<b>135,912,645</b>	<b>73,717,371</b>	<b>157,508,642</b>	<b>112,771,396</b>	<b>44,798,888</b>	<b>67,972,508</b>
Cash	36,654,281	22,582,371	6,468,740	7,603,170	14,200,489	8,221,393	5,979,096
Notes and accounts receivable	59,500,695	19,203,526	15,709,771	24,587,398	5,934,386	3,104,412	2,829,974
Less: Allowance for bad debts	18,492,478	5,274,945	5,240,908	7,976,625	305,131	104,761	200,370
Inventories	2,252,198	1,327,741	701,633	222,824	1,897,447	838,159	1,059,288
Investments in Government obligations	121,663	*48,285	*43,624	29,754	82,620	22,622	59,998
Tax-exempt securities	801,240	*788,987	*4,858	*7,395	*58,739	*30,817	*27,922
Other current assets	21,492,397	8,165,404	4,791,528	8,535,465	7,716,917	5,645,790	2,071,128
Loans to shareholders	6,093,051	4,848,829	878,436	365,786	1,880,420	1,211,301	669,119
Mortgage and real estate loans	102,179	*49,561	*43,493	*9,125	129,399	*31,531	*97,868
Other investments	54,523,501	10,876,295	5,143,308	38,503,898	11,680,822	5,011,995	6,668,827
Depreciable assets	201,065,589	86,546,733	26,454,578	88,064,277	84,891,450	20,176,490	64,714,960
Less: Accumulated depreciation	114,261,434	61,895,973	15,713,019	36,652,443	44,664,186	10,890,052	33,774,133
Depletable assets	*712	*600	-	112	*49,114	*108	*49,006
Less: Accumulated depletion	*585	*552	-	33	*29,457	*6	*29,451
Land	6,683,391	999,332	605,145	5,078,914	8,623,640	1,658,740	6,964,901
Intangible assets (amortizable)	106,539,025	47,040,237	35,009,652	24,489,137	17,974,575	8,424,629	9,549,946
Less: Accumulated amortization	14,212,744	7,328,005	4,354,931	2,529,808	2,786,880	1,306,893	1,479,987
Other assets	18,275,978	7,934,220	3,171,463	7,170,296	5,437,031	2,722,615	2,714,416
<b>Total liabilities</b>	<b>367,138,659</b>	<b>135,912,645</b>	<b>73,717,371</b>	<b>157,508,642</b>	<b>112,771,396</b>	<b>44,798,888</b>	<b>67,972,508</b>
Accounts payable	14,898,638	5,312,063	3,473,048	6,113,526	5,574,764	3,355,675	2,219,090
Mortgages, notes, and bonds payable in less than one year	17,117,766	9,123,999	3,862,153	4,131,614	7,051,518	3,773,855	3,277,663
Other current liabilities	44,447,781	20,840,594	8,982,432	14,624,755	13,226,528	6,917,498	6,309,029
Loans from shareholders	11,841,058	7,029,742	2,754,340	2,056,976	8,744,259	3,983,222	4,761,037
Mortgages, notes, and bonds payable in one year or more	172,201,916	48,936,000	29,915,163	93,350,753	38,399,286	9,900,596	28,498,690
Other liabilities	43,857,214	18,642,217	5,894,947	19,320,050	13,252,311	5,370,588	7,881,723
Capital stock	10,130,312	4,307,181	4,044,068	1,779,062	6,257,227	2,038,090	4,219,137
Additional paid-in capital	113,636,430	25,367,876	22,615,841	65,652,712	38,265,154	14,517,201	23,747,953
Retained earnings, appropriated	172,283	*95,732	*16,138	*203,701	*38,567	*165,133	
Retained earnings, unappropriated [26]	-50,114,539	-1,168,229	-2,700,920	-46,245,390	-14,274,823	-4,756,237	-9,518,586
Less: Cost of treasury stock	11,050,201	2,574,530	5,184,116	3,291,555	3,928,527	340,166	3,588,361
<b>Total receipts</b>	<b>723,849,063</b>	<b>443,684,165</b>	<b>114,500,295</b>	<b>165,664,603</b>	<b>118,157,921</b>	<b>62,152,402</b>	<b>56,005,519</b>
Business receipts	691,406,391	427,126,313	112,228,272	152,051,805	110,800,020	58,831,167	51,968,853
Interest	1,810,976	332,589	125,604	1,352,784	572,210	171,444	400,766
Interest on Government obligations:							
State and local	34,093	14,858	*3,433	15,802	15,210	10,427	4,783
Rents	775,116	176,373	33,654	565,089	242,626	100,836	141,791
Royalties	121,856	32,281	89,112	462	172,565	66,433	106,132
Net short-term capital gain reduced by net long-term capital loss	16,343	2,657	*957	12,729	3,293	2,270	*1,023
Net long-term capital gain reduced by net short-term capital loss	1,102,953	594,923	57,090	450,940	260,528	75,955	184,572
Net gain, noncapital assets	581,909	340,550	101,623	139,737	172,285	55,516	116,769
Dividends received from domestic corporations	25,697	9,338	2,293	14,067	29,293	23,265	6,029
Dividends received from foreign corporations	150,011	*417	82,121	*67,473	34,806	2,398	*32,408
Other receipts	27,823,717	15,053,867	1,776,136	10,993,715	5,855,085	2,812,691	3,042,393
<b>Total deductions</b>	<b>682,566,862</b>	<b>414,092,303</b>	<b>109,928,435</b>	<b>158,546,123</b>	<b>113,540,341</b>	<b>58,273,797</b>	<b>55,266,544</b>
Cost of goods sold	56,504,234	32,606,124	16,999,322	6,898,789	25,481,199	14,467,146	11,014,053
Compensation of officers	76,226,524	69,972,454	4,575,940	1,678,130	11,888,023	10,223,700	1,664,323
Salaries and wages	221,624,381	120,164,227	38,420,058	63,040,096	20,675,452	9,016,958	11,658,494
Repairs	6,452,072	3,083,127	1,102,225	2,266,720	1,902,451	333,556	1,568,895
Bad debts	11,309,908	3,665,383	3,223,806	4,420,719	384,207	154,286	229,921
Rent paid on business property	32,739,150	20,298,176	4,546,335	7,894,640	6,067,747	2,013,610	4,054,137
Taxes paid	26,733,592	13,818,203	4,623,419	8,291,969	6,323,134	1,952,660	4,370,474
Interest paid	12,274,081	3,526,239	2,401,497	6,346,345	2,942,093	889,202	2,052,891
Charitable contributions	237,624	153,762	25,296	58,566	55,491	35,435	20,056
Amortization	3,530,988	1,571,600	993,306	966,083	1,228,324	799,405	428,919
Depreciation	11,029,262	4,919,558	1,958,450	4,151,254	4,598,082	999,433	3,598,650
Depletion	18	-	-	18	*1,388	98	*1,290
Advertising	4,463,532	3,318,032	604,204	541,296	2,469,793	1,046,283	1,423,511
Pension, profit sharing, stock, annuity	12,573,894	11,566,947	356,344	650,603	937,302	819,228	118,074
Employee benefit programs	19,717,362	9,542,642	2,926,441	7,248,279	1,376,673	598,856	777,816
Domestic production activities deduction	*17,115	*11,876	4,723	516	*24,234	*24,222	12
Net loss, noncapital assets	366,077	109,951	136,762	119,364	616,267	31,203	585,063
Other deductions	186,767,047	115,764,004	27,030,306	43,972,737	26,568,480	14,868,514	11,699,965
Total receipts less total deductions	41,282,201	29,591,862	4,571,859	7,118,480	4,617,580	3,878,605	738,974
Constructive taxable income from related foreign corporations	44,370	*942	*6,059	37,369	*37,667	28,209	*9,458
<b>Net income (less deficit)</b>	<b>41,292,479</b>	<b>29,577,947</b>	<b>4,574,485</b>	<b>7,140,047</b>	<b>4,640,036</b>	<b>3,896,387</b>	<b>743,650</b>
<b>Income subject to tax</b>	<b>11,248,070</b>	<b>3,335,594</b>	<b>2,928,003</b>	<b>4,984,473</b>	<b>1,613,614</b>	<b>817,731</b>	<b>795,884</b>
Total income tax before credits [7]	3,853,756	1,110,107	1,003,141	1,740,507	545,795	274,230	271,565
Income tax	3,844,586	1,107,991	998,845	1,737,749	538,179	270,084	268,095
Alternative minimum tax	11,396	4,327	4,315	2,758	4,013	*1,045	2,968
Foreign tax credit	53,163	*3,171	20,313	*29,679	19,760	18,240	*1,520
General business credit	84,577	16,316	26,318	41,943	7,157	2,609	4,548
Prior year minimum tax credit	15,616	3,262	*5,635	*6,719	*924	520	*404
<b>Total income tax after credits [2]</b>	<b>3,700,795</b>	<b>1,087,769</b>	<b>950,859</b>	<b>1,662,167</b>	<b>517,856</b>	<b>252,763</b>	<b>265,093</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	
<b>Number of returns</b>	<b>302,724</b>	<b>32,784</b>	<b>269,939</b>	<b>388,264</b>	<b>173,411</b>	<b>169,056</b>	<b>45,797</b>	<b>*505</b>
<b>Total assets</b>	<b>482,341,743</b>	<b>240,236,744</b>	<b>242,105,000</b>	<b>126,570,329</b>	<b>46,048,091</b>	<b>57,429,404</b>	<b>23,092,835</b>	-
Cash	31,375,514	12,397,389	18,978,125	20,122,567	6,690,781	5,690,227	7,741,559	-
Notes and accounts receivable	22,963,364	10,660,839	12,302,525	11,771,959	6,237,944	4,186,434	1,347,581	-
Less: Allowance for bad debts	1,025,400	804,335	221,065	570,324	80,235	130,383	359,706	-
Inventories	9,121,080	2,663,338	6,457,741	7,830,037	5,442,518	2,316,499	71,020	-
Investments in Government obligations	33,196	32,644	553	114,625	*579	*2,859	*111,187	-
Tax-exempt securities	*41,801	*3,505	*38,296	135,619	*377	*113,482	*21,759	-
Other current assets	17,494,527	8,101,388	9,393,139	10,252,599	1,969,705	2,646,888	5,636,006	-
Loans to shareholders	3,948,474	763,768	3,184,706	2,227,113	1,461,064	748,959	*17,090	-
Mortgage and real estate loans	713,468	222,912	490,556	264,069	*61,186	*25,582	*177,301	-
Other investments	96,648,292	55,097,562	41,550,731	9,622,094	4,338,889	3,818,125	1,465,080	-
Depreciable assets	281,189,906	122,185,135	159,004,770	75,194,231	32,390,395	37,367,889	5,435,947	-
Less: Accumulated depreciation	136,712,365	47,046,509	89,665,856	48,736,015	22,548,850	23,337,823	2,849,342	-
Depletable assets	*201,552	174,196	*27,356	*56,687	39	*56,380	*269	-
Less: Accumulated depletion	*131,358	129,359	*1,998	*28,647	33	*28,613	1	-
Land	38,230,269	28,163,278	10,066,991	7,036,085	2,265,479	4,007,066	763,540	-
Intangible assets (amortizable)	89,254,251	32,409,673	56,844,578	23,388,193	8,197,146	14,936,697	254,349	-
Less: Accumulated amortization	16,231,657	4,307,932	11,923,725	5,942,546	2,369,709	3,499,713	73,125	-
Other assets	45,226,830	19,649,253	25,577,577	13,831,984	1,990,815	8,508,849	3,332,320	-
<b>Total liabilities</b>	<b>482,341,743</b>	<b>240,236,744</b>	<b>242,105,000</b>	<b>126,570,329</b>	<b>46,048,091</b>	<b>57,429,404</b>	<b>23,092,835</b>	-
Accounts payable	16,498,447	4,699,510	11,798,937	8,819,486	4,503,408	3,485,513	830,565	-
Mortgages, notes, and bonds payable in less than one year	14,919,024	7,001,052	7,917,972	5,002,454	2,787,039	1,991,725	223,690	-
Other current liabilities	39,987,230	15,774,569	24,212,662	14,974,246	4,141,606	4,404,574	6,428,066	-
Loans from shareholders	23,380,479	5,659,906	17,720,573	10,802,877	5,549,678	5,134,769	*118,431	-
Mortgages, notes, and bonds payable in one year or more	198,189,492	114,729,520	83,459,972	35,828,921	16,313,693	18,261,286	1,253,942	-
Other liabilities	89,055,193	48,957,859	40,097,334	18,349,527	2,610,117	12,231,239	3,508,171	-
Capital stock	15,720,533	4,508,117	11,212,415	6,588,309	2,510,048	3,486,009	592,253	-
Additional paid-in capital	112,684,162	65,753,566	46,930,597	18,437,622	7,009,230	9,397,512	2,030,879	-
Retained earnings, appropriated	2,354,515	*9,869	2,344,646	4,590,249	*75,931	*29,463	4,484,856	-
Retained earnings, unappropriated [26]	30,540,795	-16,146,355	46,687,151	10,891,084	1,937,370	5,294,936	3,658,778	-
Less: Cost of treasury stock	60,988,128	10,710,870	50,277,258	7,714,447	1,390,028	6,287,623	*36,796	-
<b>Total receipts</b>	<b>505,495,328</b>	<b>107,466,118</b>	<b>398,029,210</b>	<b>215,855,463</b>	<b>120,610,806</b>	<b>82,491,124</b>	<b>12,753,533</b>	<b>*12,213</b>
Business receipts	467,982,316	86,642,788	381,339,528	207,556,664	118,933,012	79,288,002	9,335,650	*12,199
Interest	1,571,451	1,126,107	445,345	290,875	124,455	103,147	63,274	-
Interest on Government obligations:								
State and local	11,195	4,482	6,713	19,312	*1,759	9,542	8,010	-
Rents	913,065	530,228	382,837	160,598	47,074	64,885	48,639	-
Royalties	7,911,458	2,893,024	5,018,434	450,178	*196,678	230,444	*23,055	-
Net short-term capital gain reduced by net long-term capital loss	11,833	*57	11,776	1,723	*416	*624	*683	-
Net long-term capital gain reduced by net short-term capital loss	1,718,178	1,140,853	577,325	234,281	44,153	180,382	9,746	-
Net gain, noncapital assets	1,408,668	590,861	817,807	429,488	288,803	138,727	1,958	-
Dividends received from domestic corporations	25,442	7,502	17,941	35,810	6,298	21,013	8,499	-
Dividends received from foreign corporations	4,250,275	3,276,336	973,939	28,886	*13,804	*14,369	*713	-
Other receipts	19,691,447	11,253,880	8,437,567	6,647,648	954,355	2,439,989	3,253,304	*14
<b>Total deductions</b>	<b>482,704,702</b>	<b>103,101,239</b>	<b>379,603,464</b>	<b>206,853,517</b>	<b>115,815,329</b>	<b>78,541,070</b>	<b>12,497,118</b>	<b>*15,569</b>
Cost of goods sold	175,715,847	14,705,972	161,009,875	85,640,385	61,265,614	23,012,106	1,362,664	-
Compensation of officers	10,199,435	1,273,663	8,925,772	11,140,411	6,537,411	4,482,678	120,321	-
Salaries and wages	95,845,698	23,489,215	72,356,483	33,285,981	15,700,782	16,351,928	1,233,271	*12,151
Repairs	8,228,045	2,143,511	6,084,534	3,313,360	920,918	1,180,346	1,212,096	*1,199
Bad debts	927,683	526,019	401,664	511,292	186,496	208,595	116,201	-
Rent paid on business property	35,742,961	7,323,684	28,419,277	13,788,151	5,727,469	7,928,907	131,776	*877
Taxes paid	22,260,387	6,175,505	16,084,882	7,310,508	3,819,623	3,255,147	235,738	*199
Interest paid	14,077,833	7,926,468	6,151,365	2,726,678	1,409,144	1,237,695	79,839	*150
Charitable contributions	290,114	34,690	255,425	32,209	12,108	16,129	3,971	-
Amortization	2,896,842	739,940	2,156,902	1,403,800	400,017	993,587	10,196	-
Depreciation	15,007,241	5,098,521	9,908,720	4,405,930	1,937,793	2,259,812	208,325	*20
Depletion	*1,918	*159	*1,759	*3,297	-	*596	2,700	-
Advertising	11,106,819	2,508,480	8,598,338	2,517,787	1,171,467	1,090,920	255,399	*877
Pension, profit sharing, stock, annuity	1,226,143	509,496	716,647	614,809	258,850	321,676	34,283	-
Employee benefit programs	6,875,231	2,538,174	4,337,057	2,870,183	1,757,176	961,064	151,943	-
Domestic production activities deduction	103,517	13,875	89,642	10,779	6,013	4,786	-	-
Net loss, noncapital assets	1,289,844	729,941	559,902	127,225	70,773	45,053	11,399	-
Other deductions	80,909,145	27,363,925	53,545,220	37,150,734	14,633,674	15,190,064	7,326,996	*96
Total receipts less total deductions	22,790,626	4,364,880	18,425,746	9,001,946	4,795,477	3,950,054	256,415	*3,356
Constructive taxable income from related foreign corporations	5,187,698	4,405,239	782,459	65,221	6,683	57,615	922	-
<b>Net income (less deficit)</b>	<b>27,967,129</b>	<b>8,765,637</b>	<b>19,201,492</b>	<b>9,047,855</b>	<b>4,800,401</b>	<b>3,998,127</b>	<b>249,327</b>	<b>*-3,356</b>
<b>Income subject to tax</b>	<b>20,797,624</b>	<b>8,977,588</b>	<b>11,820,036</b>	<b>2,266,751</b>	<b>698,625</b>	<b>1,353,029</b>	<b>215,097</b>	<b>*14</b>
Total income tax before credits [7]	7,163,552	3,153,745	4,009,807	688,781	196,612	438,485	53,683	*2
Income tax	7,139,856	3,133,702	4,006,154	685,713	195,600	436,685	53,428	*2
Alternative minimum tax	16,012	12,507	3,505	3,575	784	2,563	*228	-
Foreign tax credit	3,444,104	2,419,828	1,024,276	30,554	6,031	*24,493	30	-
General business credit	533,378	75,613	457,765	12,890	4,658	7,725	507	-
Prior year minimum tax credit	8,081	4,630	*3,451	1,913	*1,745	*168	-	-
<b>Total income tax after credits [2]</b>	<b>3,177,989</b>	<b>653,674</b>	<b>2,524,315</b>	<b>643,423</b>	<b>184,179</b>	<b>406,098</b>	<b>53,146</b>	<b>*2</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Total	Manufacturing				
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors		Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns</b>	<b>19,337</b>	<b>297,008</b>	<b>156,777</b>	<b>10,111</b>	<b>891</b>	<b>2,599</b>	<b>3,821</b>	<b>687</b>
<b>Total assets</b>	<b>108,311,379</b>	<b>143,409,829</b>	<b>10,813,757,929</b>	<b>790,334,305</b>	<b>269,876,464</b>	<b>24,124,942</b>	<b>29,384,681</b>	<b>7,286,759</b>
Cash	14,717,871	27,994,223	349,841,862	18,312,661	16,700,735	1,040,570	2,315,244	341,584
Notes and accounts receivable	24,946,497	55,245,188	2,211,448,488	267,493,918	11,738,334	3,314,066	5,469,162	2,211,998
Less: Allowance for bad debts	225,411	445,623	19,696,328	579,641	89,327	51,291	204,802	61,899
Inventories	6,205,219	5,793,168	596,277,273	51,072,228	16,659,320	4,228,977	6,606,362	1,647,582
Investments in Government obligations	140,396	50,480	9,157,468	*1,888,958	*2,865,715	-	634	-
Tax-exempt securities	502,548	143,135	7,346,297	*128,017	326,197	*435,450	*344	-
Other current assets	10,147,032	12,979,675	453,731,407	17,531,740	5,638,225	1,585,999	1,500,695	190,499
Loans to shareholders	679,355	3,331,674	125,643,711	857,674	157,810	50,157	79,792	*67,148
Mortgage and real estate loans	432,579	95,457	2,435,799	11,336	128	*823	2,438	-
Other investments	18,034,754	6,149,820	3,645,640,173	210,341,772	65,525,833	6,666,837	2,959,629	545,584
Depreciable assets	56,031,685	95,891,150	2,467,779,048	190,017,637	53,438,793	14,293,889	7,759,819	1,855,455
Less: Accumulated depreciation	38,214,206	73,277,279	1,414,760,020	109,101,487	26,446,463	10,552,451	5,048,197	1,289,858
Depletable assets	999,387	44,929	148,636,215	170	3,021	*73	*336	-
Less: Accumulated depletion	242,925	*5,731	75,975,749	-	2,522	-	-	-
Land	7,050,920	1,901,564	75,716,454	4,651,358	2,118,681	203,647	160,309	64,610
Intangible assets (amortizable)	4,942,244	6,650,257	1,622,425,441	103,626,076	110,618,530	3,292,901	5,982,441	1,681,125
Less: Accumulated amortization	759,674	1,550,846	305,526,879	11,616,054	4,568,248	602,167	1,388,573	56,145
Other assets	2,923,110	2,418,590	913,637,269	45,697,943	15,191,701	1,117,462	3,189,048	89,079
<b>Total liabilities</b>	<b>108,311,379</b>	<b>143,409,829</b>	<b>10,813,757,929</b>	<b>790,334,305</b>	<b>269,876,464</b>	<b>24,124,942</b>	<b>29,384,681</b>	<b>7,286,759</b>
Accounts payable	14,006,712	24,853,622	1,191,281,813	286,145,445	8,746,055	3,142,929	4,276,467	1,231,747
Mortgages, notes, and bonds payable in less than one year	4,393,363	8,519,284	719,843,015	30,530,470	26,137,413	1,343,606	1,356,432	438,860
Other current liabilities	20,069,017	22,630,007	1,014,226,893	36,537,771	20,860,239	2,220,558	2,423,744	509,427
Loans from shareholders	2,479,662	7,162,078	161,803,072	7,813,658	252,441	435,187	690,747	*92,992
Mortgages, notes, and bonds payable in one year or more	15,462,942	15,482,382	2,385,538,599	141,552,420	115,121,425	4,052,850	6,140,185	1,797,597
Other liabilities	4,397,844	3,670,858	1,252,959,039	48,526,564	35,275,062	1,657,020	4,369,068	605,510
Capital stock	1,715,597	3,724,659	386,001,637	29,130,412	5,897,543	1,310,216	1,289,393	395,346
Additional paid-in capital	14,377,574	10,859,262	2,463,685,779	138,004,673	54,459,002	4,248,326	4,283,567	351,270
Retained earnings, appropriated	*84,146	114,806	8,469,960	*71,096	*3,795	2,007	*24,374	56
Retained earnings, unappropriated [26]	33,638,851	50,401,737	2,365,806,862	121,881,189	74,333,273	6,519,990	5,657,334	2,340,306
Less: Cost of treasury stock	2,314,330	4,008,866	1,135,858,738	49,859,394	71,209,783	807,746	1,126,630	476,353
<b>Total receipts</b>	<b>171,555,010</b>	<b>437,148,632</b>	<b>7,422,889,099</b>	<b>585,115,070</b>	<b>149,637,778</b>	<b>29,033,206</b>	<b>44,875,838</b>	<b>8,660,107</b>
Business receipts	166,575,027	433,152,420	6,921,956,198	566,329,186	139,560,888	28,526,399	43,023,950	8,401,028
Interest	185,459	83,992	81,107,230	2,444,354	196,327	42,761	18,812	*6,668
Interest on Government obligations:								
State and local	34,839	20,711	440,591	9,817	16,192	6,566	175	10
Rents	287,856	197,589	26,631,796	367,583	793,345	8,227	11,172	871
Royalties	69,163	42,806	99,084,526	2,091,085	2,344,696	29,002	1,046,292	106,902
Net short-term capital gain reduced by net long-term capital loss	17,658	3,796	265,259	9,120	1,177	*4,054	-	1
Net long-term capital gain reduced by net short-term capital loss	301,520	226,653	26,041,075	959,283	38,880	58,937	13,892	18,818
Net gain, noncapital assets	828,841	770,010	28,596,849	704,255	485,232	9,057	14,805	21,942
Dividends received from domestic corporations	10,323	12,140	1,215,722	78,958	44,074	6,415	*1,003	2,234
Dividends received from foreign corporations	9,343	62,493	66,862,023	2,833,261	2,104,548	*87,103	59,611	1,947
Other receipts	3,234,981	2,576,021	170,687,831	9,288,169	4,052,419	254,685	686,125	99,686
<b>Total deductions</b>	<b>160,100,037</b>	<b>408,324,256</b>	<b>6,917,323,911</b>	<b>556,748,968</b>	<b>132,546,910</b>	<b>27,719,545</b>	<b>42,074,063</b>	<b>8,117,034</b>
Cost of goods sold	128,221,866	284,719,763	5,128,081,665	423,621,674	59,262,965	19,915,041	27,929,666	5,308,896
Compensation of officers	3,194,741	17,638,515	45,543,830	3,324,912	807,253	436,725	925,803	159,102
Salaries and wages	6,557,695	30,544,500	395,754,193	23,505,147	11,233,027	2,326,013	3,853,079	929,352
Repairs	730,353	2,238,551	25,839,866	2,462,613	574,138	162,854	192,412	37,580
Bad debts	236,853	584,531	8,232,740	183,028	33,295	46,549	36,808	7,629
Rent paid on business property	3,509,948	9,879,232	50,539,991	4,399,080	1,196,772	416,208	1,081,205	142,006
Taxes paid	2,564,737	10,155,404	112,764,212	5,257,023	18,827,776	465,684	934,075	135,842
Interest paid	762,603	1,507,625	163,340,747	10,316,556	6,513,521	357,912	507,505	54,067
Charitable contributions	30,776	68,668	7,088,584	444,061	122,467	6,536	21,417	*6,887
Amortization	258,996	336,140	44,164,495	2,613,343	1,547,821	82,507	180,535	11,631
Depreciation	3,597,808	5,019,145	163,621,995	11,233,669	3,633,490	558,676	442,670	98,847
Depletion	56,239	7,572	5,621,667	*26,094	46,099	-	-	-
Advertising	248,137	1,749,425	75,728,608	18,114,342	4,260,874	123,140	1,082,225	300,349
Pension, profit sharing, stock, annuity	736,209	1,567,124	58,923,025	2,558,418	2,665,433	210,580	447,093	50,355
Employee benefit programs	1,681,236	7,293,491	86,536,725	5,589,676	3,066,146	489,761	389,806	130,228
Domestic production activities deduction	125,046	172,077	22,037,912	1,626,485	1,187,193	38,968	7,668	1,252
Net loss, noncapital assets	9,985	44,884	6,671,383	238,166	33,124	20,660	21,092	999
Other deductions	7,576,809	34,797,609	516,832,274	41,234,680	17,535,516	2,061,730	4,021,004	742,013
Total receipts less total deductions	11,454,974	28,824,376	505,565,188	28,366,103	17,090,868	1,313,660	2,801,775	543,072
Constructive taxable income from related foreign corporations	16,340	62,733	72,576,238	2,226,243	1,823,434	54,801	75,953	9,728
<b>Net income</b>	<b>11,436,475</b>	<b>28,866,398</b>	<b>577,700,836</b>	<b>30,582,529</b>	<b>18,898,110</b>	<b>1,361,895</b>	<b>2,877,554</b>	<b>552,790</b>
<b>Income subject to tax</b>	<b>2,149,194</b>	<b>3,148,695</b>	<b>462,292,295</b>	<b>22,601,147</b>	<b>17,371,911</b>	<b>575,755</b>	<b>1,475,464</b>	<b>157,091</b>
Total income tax before credits [7]	737,140	974,325	161,882,454	7,908,113	6,078,657	203,293	516,469	54,641
Income tax	725,186	963,169	161,486,479	7,891,661	6,077,588	196,779	513,390	54,546
Alternative minimum tax	9,229	7,554	349,623	9,972	*1,069	6,929	3,056	94
Foreign tax credit	25,922	20,850	72,660,988	1,546,326	1,438,565	43,392	164,091	15,655
General business credit	17,789	16,813	8,052,510	170,939	19,932	11,317	6,999	2,171
Prior year minimum tax credit	1,613	2,487	1,042,678	20,251	*408	*868	487	557
<b>Total income tax after credits [2]</b>	<b>691,816</b>	<b>934,174</b>	<b>80,117,596</b>	<b>6,160,190</b>	<b>4,619,837</b>	<b>147,716</b>	<b>344,892</b>	<b>36,258</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns</b>	<b>33,871</b>	<b>15,466</b>	<b>7,372</b>	<b>3,738</b>	<b>4,770</b>	<b>8,119</b>	<b>18,402</b>	<b>585,238</b>
<b>Total assets</b>	<b>423,972,257</b>	<b>629,711,172</b>	<b>1,031,194,102</b>	<b>1,023,869,627</b>	<b>1,237,676,553</b>	<b>28,186,622</b>	<b>265,712,560</b>	<b>3,761,828,502</b>
Cash	18,015,273	31,234,912	48,607,225	31,556,611	64,510,173	2,004,427	15,995,423	259,026,463
Notes and accounts receivable	33,902,125	141,993,986	113,356,094	177,086,452	260,985,118	4,796,633	34,620,919	565,640,554
Less: Allowance for bad debts	560,341	1,630,779	1,761,669	3,673,126	2,509,406	176,772	1,009,188	11,073,495
Inventories	31,103,439	64,511,082	40,379,103	24,043,542	112,085,538	4,367,256	26,895,321	699,175,414
Investments in Government obligations	83,643	*82,929	*108,857	*3,244,105	130,795	208,040	*137,644	5,915,886
Tax-exempt securities	168,419	*111,632	*508,342	*3,988,081	*64,066	*93,405	168,356	7,841,742
Other current assets	8,789,810	28,103,406	93,393,593	14,928,210	90,551,563	2,240,507	17,807,865	202,539,912
Loans to shareholders	1,067,841	826,766	2,364,568	836,749	694,125	55,705	429,093	13,800,499
Mortgage and real estate loans	123,447	*6,823	*5,307	1,971,123	*13,853	33,507	*17,608	1,427,184
Other investments	178,505,123	158,512,697	339,408,507	592,241,080	248,944,974	2,573,133	60,201,903	611,816,080
Depreciable assets	112,296,742	136,603,120	204,332,293	108,413,095	365,932,855	16,334,598	66,164,547	1,243,805,424
Less: Accumulated depreciation	77,925,047	79,512,019	127,538,783	65,531,131	187,334,632	11,826,839	41,280,230	627,221,501
Depletable assets	603	301,868	2,255	39,351	*43,147	*1,024	8,002	56,159,071
Less: Accumulated depletion	7	212,520	-	8,664	*12,654	-	1,082	21,375,702
Land	1,929,224	2,686,716	4,618,262	2,874,608	5,476,271	442,491	1,795,372	94,720,301
Intangible assets (amortizable)	44,437,234	120,453,720	243,803,710	70,863,825	177,177,437	6,560,585	84,233,149	487,147,644
Less: Accumulated amortization	6,879,646	20,426,741	58,464,338	11,169,440	36,424,617	1,702,535	17,076,463	64,961,837
Other assets	78,914,376	46,063,571	128,070,774	72,165,157	137,347,945	2,181,458	16,603,963	238,144,863
<b>Total liabilities</b>	<b>423,972,257</b>	<b>629,711,172</b>	<b>1,031,194,102</b>	<b>1,023,869,627</b>	<b>1,237,676,553</b>	<b>28,186,622</b>	<b>265,712,560</b>	<b>3,761,828,502</b>
Accounts payable	20,688,719	95,146,129	75,025,644	47,922,097	152,085,534	3,636,816	15,087,880	546,117,007
Mortgages, notes, and bonds payable in less than one year	9,087,147	35,789,695	41,915,464	183,155,029	70,146,700	1,486,794	6,856,855	286,810,137
Other current liabilities	16,887,447	56,981,290	92,151,089	44,858,190	141,532,312	3,422,099	26,315,717	437,222,483
Loans from shareholders	5,574,475	6,832,737	15,582,352	4,059,004	3,289,631	226,650	2,240,035	61,474,429
Mortgages, notes, and bonds payable in one year or more	120,972,516	145,197,762	167,177,073	305,506,522	253,343,362	5,866,554	82,644,423	675,884,420
Other liabilities	21,417,760	63,602,134	189,648,669	91,967,157	244,797,069	1,967,219	36,675,899	325,057,397
Capital stock	45,344,568	27,038,356	58,488,288	5,461,400	57,493,135	882,641	11,186,704	99,276,779
Additional paid-in capital	131,956,190	124,983,850	418,005,266	110,507,480	194,904,648	5,467,364	74,231,229	642,132,768
Retained earnings, appropriated	151,493	49,378	332,263	*1,185,702	*40,831	-	*544	4,077,159
Retained earnings, unappropriated [26]	70,191,437	131,715,596	209,990,653	280,260,465	182,228,808	8,381,342	51,539,992	890,499,695
Less: Cost of treasury stock	18,299,494	57,625,754	237,122,657	51,013,420	62,185,477	3,150,857	41,066,717	206,723,772
<b>Total receipts</b>	<b>268,996,093</b>	<b>457,867,634</b>	<b>595,790,759</b>	<b>306,673,240</b>	<b>995,791,492</b>	<b>47,377,322</b>	<b>192,652,439</b>	<b>7,228,669,928</b>
Business receipts	262,593,402	436,578,507	536,362,239	219,034,746	944,700,367	46,534,483	182,323,542	7,080,648,129
Interest	840,337	4,160,039	4,777,497	36,226,213	9,438,276	36,740	915,296	14,339,750
Interest on Government obligations:								
State and local	25,894	67,020	125,276	110,558	11,408	2,867	18,734	258,919
Rents	51,063	3,666,139	1,294,039	8,399,335	10,237,741	32,770	86,707	11,340,427
Royalties	972,238	3,494,201	30,353,656	2,923,633	8,087,768	47,481	3,966,869	13,234,781
Net short-term capital gain reduced by net long-term capital loss	1,787	5,548	71,573	*52,463	26,678	*75	2,958	282,390
Net long-term capital gain reduced by net short-term capital loss	554,119	1,042,256	4,166,253	399,288	1,864,487	*3,176	284,616	10,948,909
Net gain, noncapital assets	1,234,123	1,079,240	2,473,379	5,777,253	2,658,012	9,703	140,602	6,699,515
Dividends received from domestic corporations	13,986	71,330	82,236	59,427	51,541	3,583	25,897	3,944,216
Dividends received from foreign corporations	361,475	1,865,072	5,922,848	1,887,684	6,173,426	92,190	1,316,521	6,175,296
Other receipts	2,347,669	5,838,284	10,161,764	31,802,639	12,541,789	614,254	3,570,696	80,797,596
<b>Total deductions</b>	<b>247,446,233</b>	<b>423,256,922</b>	<b>530,852,690</b>	<b>292,675,314</b>	<b>944,393,960</b>	<b>44,830,838</b>	<b>175,322,011</b>	<b>6,942,224,457</b>
Cost of goods sold	178,336,540	294,775,318	302,775,496	146,942,577	728,014,621	59,218,955	99,218,991	5,556,369,951
Compensation of officers	6,196,133	4,406,178	5,176,527	2,139,769	2,921,223	840,981	3,263,478	60,706,727
Salaries and wages	16,497,422	39,732,581	73,617,535	23,157,987	34,538,605	3,849,746	24,259,863	484,888,535
Repairs	1,106,858	1,611,611	2,592,690	1,511,385	2,294,293	164,623	876,605	28,007,990
Bad debts	242,007	460,857	1,348,515	3,070,369	1,197,540	58,716	294,543	7,574,931
Rent paid on business property	3,682,816	4,322,936	3,852,322	2,335,254	5,262,024	846,994	2,360,675	97,348,295
Taxes paid	5,013,232	5,877,902	9,321,719	3,096,085	9,193,690	955,830	3,337,182	84,332,438
Interest paid	4,330,172	8,628,265	11,641,616	34,133,876	14,169,231	398,800	5,371,575	47,450,496
Charitable contributions	118,809	253,039	333,913	291,557	488,823	35,335	203,556	3,493,947
Amortization	1,750,777	3,148,500	5,652,652	2,171,303	7,646,277	149,803	1,942,443	14,721,363
Depreciation	5,941,723	11,413,342	15,509,114	11,830,690	36,454,094	681,408	4,695,658	84,583,767
Depletion	*71	*22,497	*2	456	3,518	16	1,060	1,099,138
Advertising	1,205,736	1,934,023	6,098,805	2,396,326	12,192,386	1,155,057	2,029,310	62,293,041
Pension, profit sharing, stock, annuity	2,428,027	5,008,802	4,735,672	1,391,939	17,169,320	249,095	1,398,608	17,718,429
Employee benefit programs	4,700,342	10,048,485	9,762,361	4,145,141	15,514,757	907,313	4,274,174	47,992,930
Domestic production activities deduction	708,071	1,823,640	4,157,665	920,574	2,182,725	85,144	732,589	2,253,420
Net loss, noncapital assets	59,468	253,505	732,695	42,997	1,228,009	27,743	134,024	3,340,495
Other deductions	15,128,028	29,535,438	73,543,389	53,097,030	53,922,825	4,245,278	20,927,677	338,048,563
Total receipts less total deductions	21,549,861	34,610,712	64,938,070	13,997,925	51,397,532	2,546,484	17,330,428	286,445,471
Constructive taxable income from related foreign corporations	1,013,840	4,775,412	7,840,451	5,192,956	4,303,660	*155,561	2,264,464	11,648,097
<b>Net income</b>	<b>22,537,807</b>	<b>39,319,105</b>	<b>72,653,245</b>	<b>19,080,323</b>	<b>55,689,784</b>	<b>2,699,179</b>	<b>19,576,157</b>	<b>297,834,649</b>
<b>Income subject to tax</b>	<b>9,637,635</b>	<b>31,155,782</b>	<b>60,153,623</b>	<b>15,256,865</b>	<b>32,454,888</b>	<b>1,206,474</b>	<b>13,258,929</b>	<b>188,248,554</b>
Total income tax before credits [7]	3,320,676	10,884,438	21,060,690	5,324,750	11,395,166	418,242	4,632,133	65,358,684
Income tax	3,300,884	10,865,696	21,017,898	5,325,191	11,342,103	417,261	4,618,837	65,246,886
Alternative minimum tax	19,059	15,240	34,396	8,255	23,160	*980	13,094	100,006
Foreign tax credit	432,987	2,849,501	5,929,168	2,794,293	2,246,256	110,619	1,467,837	5,881,464
General business credit	105,965	520,665	1,795,397	625,908	1,131,353	18,873	260,082	2,687,637
Prior year minimum tax credit	8,971	45,505	31,169	3,454	33,655	-	*19,297	478,847
<b>Total income tax after credits [2]</b>	<b>2,772,911</b>	<b>7,470,253</b>	<b>13,305,030</b>	<b>1,901,247</b>	<b>7,984,121</b>	<b>288,749</b>	<b>2,884,720</b>	<b>56,308,480</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
<b>Number of returns</b>	243,849	155,994	78,820	9,035	341,389	49,593	18,674	11,440	22,674
<b>Total assets</b>	<b>2,217,847,157</b>	<b>866,778,173</b>	<b>1,348,690,028</b>	<b>2,378,956</b>	<b>1,543,981,345</b>	<b>215,846,959</b>	<b>34,318,571</b>	<b>32,724,824</b>	<b>165,840,685</b>
Cash	153,618,017	65,074,386	88,102,052	441,579	105,408,446	19,559,501	2,735,599	3,383,652	5,387,247
Notes and accounts receivable	422,977,180	242,635,111	180,058,108	283,961	142,663,374	24,200,892	5,831,001	5,112,603	9,551,776
Less: Allowance for bad debts	7,993,718	4,942,252	3,048,521	*2,945	3,079,776	242,899	105,591	116,427	183,379
Inventories	333,660,323	194,289,013	139,361,038	*10,273	365,515,090	110,101,149	10,278,541	8,742,088	32,086,180
Investments in Government obligations	5,667,938	864,231	4,803,707	-	247,948	*86,743	-	-	10,111
Tax-exempt securities	4,504,961	842,453	3,662,507	-	3,336,781	*36,219	*6,207	*683	*5,032
Other current assets	118,947,684	53,005,583	65,630,856	311,246	83,592,228	5,248,443	2,359,016	1,363,859	34,026,154
Loans to shareholders	8,188,240	5,180,028	2,963,039	45,173	5,612,259	1,854,236	215,266	319,001	319,192
Mortgage and real estate loans	1,003,305	583,420	419,885	-	423,878	93,606	*19,852	17,021	*48,382
Other investments	485,248,845	79,795,874	404,983,049	469,922	126,567,235	13,917,612	1,030,803	6,716,782	10,249,916
Depreciable assets	535,296,322	217,962,139	316,636,156	698,026	708,509,102	54,017,773	17,730,874	11,461,702	68,081,181
Less: Accumulated depreciation	259,220,291	115,076,954	143,729,274	414,064	368,701,210	29,491,892	10,232,571	7,587,858	37,320,993
Depletable assets	56,075,856	270,818	55,805,038	-	83,215	*12,799	-	-	*66,409
Less: Accumulated depletion	21,333,266	71,245	21,262,021	-	42,436	*678	-	-	*40,642
Land	19,459,981	7,510,579	11,662,355	*287,047	75,260,319	6,401,561	1,309,459	372,707	12,668,803
Intangible assets (amortizable)	299,456,381	91,098,711	208,068,853	288,817	187,691,263	11,036,677	2,322,148	2,543,566	3,158,895
Less: Accumulated amortization	40,138,770	14,629,073	25,430,533	79,164	24,823,066	1,543,592	413,316	192,726	616,120
Other assets	102,428,168	42,385,350	60,003,733	39,084	135,716,696	558,809	1,231,284	588,170	28,342,543
<b>Total liabilities</b>	<b>2,217,847,157</b>	<b>866,778,173</b>	<b>1,348,690,028</b>	<b>2,378,956</b>	<b>1,543,981,345</b>	<b>215,846,959</b>	<b>34,318,571</b>	<b>32,724,824</b>	<b>165,840,685</b>
Accounts payable	298,162,998	152,704,460	145,341,184	117,353	247,954,009	18,967,832	5,971,766	9,334,286	42,120,018
Mortgages, notes, and bonds payable in less than one year	146,027,156	88,993,292	56,893,315	140,550	140,782,981	82,679,585	2,877,890	1,141,915	3,980,309
Other current liabilities	283,114,079	105,225,128	177,557,794	331,158	154,108,404	14,001,523	5,147,194	5,583,321	13,119,939
Loans from shareholders	34,208,014	22,589,565	11,529,598	88,851	27,266,415	8,925,515	1,580,880	382,517	2,211,463
Mortgages, notes, and bonds payable in one year or more	354,369,905	136,916,942	216,887,034	565,929	321,514,514	29,589,805	4,109,662	2,554,629	50,595,347
Other liabilities	212,066,824	68,214,235	143,784,586	68,003	112,990,573	5,463,931	1,615,041	1,364,182	4,659,519
Capital stock	61,535,574	30,596,682	30,863,040	75,851	37,741,205	6,165,380	615,831	2,840,483	1,707,372
Additional paid-in capital	420,623,195	155,421,352	264,536,053	665,790	221,509,573	13,971,252	5,173,344	3,331,621	10,282,554
Retained earnings, appropriated	3,579,233	356,827	3,222,406	-	497,926	150,006	*11,546	*4,227	*130,982
Retained earnings, unappropriated [26]	474,246,039	123,712,328	350,121,588	412,123	416,253,656	41,598,224	14,448,982	7,576,731	49,071,426
Less: Cost of treasury stock	70,085,861	17,952,637	52,046,571	*86,654	136,637,910	5,666,994	7,233,563	1,389,087	12,038,243
<b>Total receipts</b>	<b>3,833,597,231</b>	<b>1,649,935,045</b>	<b>2,179,110,812</b>	<b>4,551,373</b>	<b>3,395,072,696</b>	<b>665,099,941</b>	<b>69,015,186</b>	<b>79,704,715</b>	<b>205,649,123</b>
Business receipts	3,751,672,321	1,617,068,081	2,130,250,403	4,353,836	3,328,975,808	649,488,485	67,961,322	78,270,680	201,384,240
Interest	10,170,367	3,848,559	6,320,070	1,738	4,169,383	795,954	159,070	159,368	67,402
Interest on Government obligations:									
State and local	132,424	50,103	82,321	[1]	126,494	3,541	*1,593	2,759	39,965
Rents	8,718,148	6,512,786	2,200,804	*4,558	2,622,278	276,105	24,237	*25,695	426,556
Royalties	7,747,053	2,721,535	5,015,392	10,126	5,487,727	24,589	10,888	46,003	*263,185
Net short-term capital gain reduced by net long-term capital loss	200,957	15,411	185,541	*5	81,433	12,336	19	20,724	*1,281
Net long-term capital gain reduced by net short-term capital loss	8,384,147	1,356,666	7,018,512	*8,969	2,564,762	256,606	*4,444	*60,782	53,652
Net gain, noncapital assets	5,168,814	3,234,738	1,913,291	*20,786	1,530,701	720,150	21,944	26,552	53,452
Dividends received from domestic corporations	3,800,575	303,625	3,483,709	*13,241	143,641	26,701	2,799	*1,624	8,015
Dividends received from foreign corporations	3,361,825	1,350,828	2,010,997	-	2,813,472	1,192	140	15,070	*179,984
Other receipts	34,240,600	13,472,712	20,629,773	138,114	46,556,997	13,494,282	828,422	1,075,459	3,171,391
<b>Total deductions</b>	<b>3,683,367,689</b>	<b>1,580,469,745</b>	<b>2,099,362,896</b>	<b>3,535,048</b>	<b>3,258,856,768</b>	<b>648,019,681</b>	<b>64,902,939</b>	<b>77,072,832</b>	<b>191,689,440</b>
Cost of goods sold	3,086,208,740	1,279,896,791	1,806,273,107	*38,842	2,470,161,211	547,555,981	39,237,854	57,408,483	135,755,099
Compensation of officers	35,488,805	21,053,481	13,785,659	649,665	25,217,923	5,302,325	1,459,924	799,891	1,938,943
Salaries and wages	190,021,287	104,610,564	84,300,917	1,109,806	294,867,248	39,042,064	7,999,912	6,939,365	23,818,047
Repairs	10,517,866	4,882,168	5,621,292	14,405	17,490,125	1,674,467	470,601	298,403	1,748,260
Bad debts	3,840,541	1,936,186	1,901,451	*2,904	3,734,389	308,216	120,945	103,326	469,074
Rent paid on business property	28,983,120	15,473,569	13,360,652	148,900	68,365,175	8,174,216	3,378,104	1,827,889	3,930,987
Taxes paid	34,707,878	15,099,992	19,419,600	188,286	49,624,560	6,823,040	1,537,049	1,073,579	4,360,961
Interest paid	25,630,010	10,328,794	15,265,177	36,039	21,820,486	3,088,124	302,327	286,469	1,462,921
Charitable contributions	1,034,368	382,340	649,334	2,695	2,459,579	33,386	123,739	20,727	79,401
Amortization	10,291,305	5,471,131	4,803,490	16,685	4,430,058	718,382	99,709	128,053	57,278
Depreciation	42,308,550	22,835,425	19,409,361	63,764	42,275,216	3,430,404	996,682	563,092	3,024,473
Depletion	1,078,673	74,615	1,004,058	-	20,465	*460	-	-	*3,873
Advertising	24,135,394	11,853,115	12,255,007	27,272	38,157,647	6,401,198	2,537,532	1,502,760	2,645,455
Pension, profit sharing, stock, annuity	8,938,073	4,516,643	4,376,693	44,738	8,780,355	442,069	102,979	111,077	448,449
Employee benefit programs	20,740,827	10,594,715	10,047,609	98,504	27,252,103	3,136,591	611,531	623,778	2,677,229
Domestic production activities deduction	1,661,851	812,746	849,105	-	591,569	10,997	*5,673	5,379	4,090
Net loss, noncapital assets	1,058,369	387,954	670,180	*235	2,282,126	420,596	53,201	*38,748	154,479
Other deductions	156,722,030	70,259,515	85,370,205	1,092,310	181,326,533	21,457,165	5,865,177	5,341,815	9,110,420
Total receipts less total deductions	150,229,543	69,465,301	79,747,916	1,016,326	136,215,928	17,080,260	4,112,247	2,631,883	13,959,683
Constructive taxable income from related foreign corporations	6,346,199	2,732,882	3,613,317	-	5,301,988	23,629	3,625	197,455	*119,050
<b>Net income</b>	<b>156,443,317</b>	<b>72,148,080</b>	<b>83,278,912</b>	<b>1,016,326</b>	<b>141,391,332</b>	<b>17,100,348</b>	<b>4,114,279</b>	<b>2,826,579</b>	<b>14,038,767</b>
<b>Income subject to tax</b>	<b>89,801,559</b>	<b>35,088,328</b>	<b>54,348,496</b>	<b>364,735</b>	<b>98,446,995</b>	<b>5,357,175</b>	<b>2,328,644</b>	<b>1,785,433</b>	<b>10,271,308</b>
Total income tax before credits [7]	31,155,717	12,094,742	18,937,932	123,043	34,202,967	1,829,813	801,445	617,056	3,566,704
Income tax	31,073,759	12,034,180	18,916,603	122,975	34,173,127	1,824,915	801,027	616,170	3,565,208
Alternative minimum tax	74,777	54,609	20,168	-	25,229	3,966	*417	*886	1,402
Foreign tax credit	3,472,906	1,160,706	2,312,200	-	2,408,558	*7,327	4,298	29,158	*125,514
General business credit	1,869,113	285,893	1,582,645	575	818,524	24,313	30,061	5,824	43,311
Prior year minimum tax credit	312,823	47,544	265,280	-	166,024	1,899	*165	2,469	*40
<b>Total income tax after credits [2]</b>	<b>25,498,775</b>	<b>10,600,599</b>	<b>14,775,708</b>	<b>122,468</b>	<b>30,809,705</b>	<b>1,796,274</b>	<b>766,920</b>	<b>579,449</b>	<b>3,397,839</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
<b>Number of returns</b>	59,206	31,690	30,175	30,909	10,854	5,795	41,730	28,649	-
<b>Total assets</b>	196,047,695	166,855,282	45,378,324	101,601,773	39,784,260	367,692,328	44,889,447	133,001,196	-
Cash	15,004,507	7,642,741	4,246,340	10,343,559	3,381,752	8,622,191	4,729,986	20,371,370	-
Notes and accounts receivable	15,156,471	31,645,792	3,594,057	7,474,884	4,865,001	6,335,852	5,245,348	23,649,696	-
Less: Allowance for bad debts	86,246	916,746	58,805	230,686	96,812	119,471	84,638	838,076	-
Inventories	30,237,461	28,497,154	5,219,447	28,347,486	13,084,903	74,658,120	11,890,985	12,371,576	-
Investments in Government obligations	*24,937	*1,335	*6,594	*80,182	-	-	19,106	18,940	-
Tax-exempt securities	*3,238,217	16,880	*1,166	27,752	-	-	*1,140	*3,486	-
Other current assets	7,297,583	4,998,677	1,965,314	6,372,854	1,636,153	5,459,109	2,360,421	10,504,645	-
Loans to shareholders	448,007	312,642	698,196	222,858	106,529	*224,354	439,266	452,711	-
Mortgage and real estate loans	40,383	*512	131,322	*5,458	*15,360	*20,956	*29,403	*1,624	-
Other investments	25,966,090	11,500,835	4,399,557	7,032,193	3,154,571	23,038,520	4,350,538	15,209,817	-
Depreciable assets	150,561,659	41,358,533	34,824,000	56,749,923	19,401,711	206,637,076	18,867,650	28,817,200	-
Less: Accumulated depreciation	84,408,469	21,280,374	18,396,586	33,150,707	11,430,530	87,110,214	12,702,803	15,588,213	-
Depletable assets	-	*3,853	-	-	-	-	-	*154	-
Less: Accumulated depletion	-	*988	-	-	-	-	-	*119	-
Land	11,701,044	3,152,198	5,841,929	1,635,147	960,099	30,091,902	528,577	596,893	-
Intangible assets (amortizable)	19,520,307	63,063,942	2,992,855	11,149,487	3,862,291	18,610,498	8,117,667	41,312,931	-
Less: Accumulated amortization	3,567,245	5,853,657	955,147	1,309,040	487,728	1,355,226	999,773	7,529,495	-
Other assets	4,912,990	2,711,962	868,086	6,850,423	1,330,961	82,578,661	2,096,573	3,646,235	-
<b>Total liabilities</b>	196,047,695	166,855,282	45,378,324	101,601,773	39,784,260	367,692,328	44,889,447	133,001,196	-
Accounts payable	44,722,911	21,156,210	6,234,238	16,578,649	7,139,204	48,839,866	4,407,489	22,481,541	-
Mortgages, notes, and bonds payable in less than one year	4,424,682	9,263,333	1,073,329	1,752,845	1,155,397	23,110,977	2,461,938	6,860,781	-
Other current liabilities	17,355,780	19,111,843	3,368,838	15,106,923	4,954,543	36,907,301	5,306,038	14,145,163	-
Loans from shareholders	3,328,176	1,318,978	2,095,067	1,630,090	620,066	562,336	3,583,582	1,027,746	-
Mortgages, notes, and bonds payable in one year or more	43,486,840	31,511,313	8,910,766	19,472,411	14,405,507	78,402,665	11,720,682	26,754,886	-
Other liabilities	20,906,634	5,803,701	5,200,275	5,550,493	2,627,265	40,685,853	2,534,729	16,578,949	-
Capital stock	13,540,039	2,215,259	1,457,084	4,134,770	347,703	1,067,297	1,273,767	2,376,220	-
Additional paid-in capital	21,281,497	50,916,642	2,402,859	19,805,635	5,671,502	37,249,532	8,532,041	42,891,094	-
Retained earnings, appropriated	*26,456	-	*29,100	*16,686	*36,492	*24,734	*49,962	*17,734	-
Retained earnings, unappropriated [26]	49,213,994	46,897,970	15,168,145	36,461,430	4,702,938	120,879,345	12,728,146	17,506,326	-
Less: Cost of treasury stock	22,239,314	21,339,967	561,377	18,908,159	1,876,357	20,037,578	7,708,928	17,639,244	-
<b>Total receipts</b>	556,949,998	314,803,671	287,646,550	186,579,814	69,091,076	675,671,963	102,263,151	182,597,508	-
Business receipts	547,701,551	309,736,273	285,046,689	182,327,134	67,217,997	659,289,034	99,257,049	181,295,043	-
Interest	484,057	92,633	85,724	541,469	628,077	507,077	178,586	469,965	-
Interest on Government obligations:									
State and local	54,590	*1,110	3,304	8,401	*3,573	5,783	1,056	819	-
Rents	548,513	168,020	94,246	107,172	32,955	783,315	26,720	108,743	-
Royalties	1,864,493	*110,250	*43,995	473,946	108,817	1,569,654	185,674	786,234	-
Net short-term capital gain reduced by net long-term capital loss	*485	*191	*5,753	*703	*15	21	*180	*39,726	-
Net long-term capital gain reduced by net short-term capital loss	149,312	147,343	126,721	93,079	*873	689,278	665,596	317,075	-
Net gain, noncapital assets	143,598	74,919	147,260	6,027	58,165	156,504	17,799	104,332	-
Dividends received from domestic corporations	11,868	2,710	8,460	9,161	*828	1,893	16,225	53,357	-
Dividends received from foreign corporations	*187,468	*3,188	1,010	165,619	49,630	1,198,978	35,056	976,137	-
Other receipts	5,804,064	4,467,034	2,083,386	2,847,102	990,146	11,470,427	1,879,208	-1,553,924	-
<b>Total deductions</b>	542,160,317	300,814,915	283,678,165	170,964,821	65,657,200	643,266,908	96,817,020	173,812,530	-
Cost of goods sold	410,874,274	217,393,490	257,501,096	95,818,468	39,936,884	486,760,803	64,252,376	117,666,403	-
Compensation of officers	2,572,487	2,748,581	989,570	2,511,157	942,247	916,204	2,342,435	2,694,159	-
Salaries and wages	52,213,464	27,895,658	7,619,358	24,721,623	8,406,628	70,070,724	10,949,342	15,191,061	-
Repairs	4,166,476	944,965	1,012,796	1,363,038	658,741	3,943,371	654,859	554,148	-
Bad debts	151,800	468,294	118,056	369,070	89,333	478,505	59,643	998,127	-
Rent paid on business property	10,677,477	8,880,832	2,733,043	13,121,213	3,777,056	5,997,873	4,176,182	1,690,303	-
Taxes paid	8,280,543	3,737,783	2,476,321	4,215,834	1,637,880	11,634,629	1,878,764	1,968,176	-
Interest paid	2,799,792	2,383,751	810,543	1,482,852	1,102,646	5,103,172	972,749	2,025,141	-
Charitable contributions	614,743	79,635	15,587	220,804	33,944	1,134,786	38,978	63,850	-
Amortization	847,917	1,046,852	184,617	330,951	83,326	321,660	109,387	501,926	-
Depreciation	8,316,123	3,154,544	2,346,411	4,048,283	1,138,789	11,388,267	1,107,888	2,762,259	-
Depletion	*16,109	*1	7	-	-	9	5	1	-
Advertising	3,323,397	2,768,418	282,798	3,990,750	1,678,642	7,384,877	1,471,065	4,170,756	-
Pension, profit sharing, stock, annuity	2,898,728	806,200	105,322	419,394	120,060	2,729,173	157,936	438,971	-
Employee benefit programs	6,603,544	2,549,764	415,020	1,855,727	460,515	6,034,267	823,226	1,460,910	-
Domestic production activities deduction	131,849	146,891	19,788	60,875	5,386	*14,451	104,095	104,095	-
Net loss, noncapital assets	248,219	101,440	54,198	371,229	41,720	657,002	86,184	55,110	-
Other deductions	27,423,375	25,707,816	6,993,635	16,063,554	5,543,403	28,631,492	7,721,548	21,467,133	-
Total receipts less total deductions	14,789,681	13,988,756	3,968,384	15,614,994	3,433,876	32,405,055	5,446,131	8,784,978	-
Constructive taxable income from related foreign corporations	85,788	4,083	94,004	124,504	14,380	3,417,613	63,516	1,154,251	-
<b>Net income</b>	14,820,880	13,991,728	4,059,085	15,731,097	3,444,683	35,816,885	5,508,591	9,938,409	-
<b>Income subject to tax</b>	9,919,671	10,589,884	1,231,487	13,254,491	1,686,813	35,048,086	2,506,991	4,467,011	-
Total income tax before credits [7]	3,428,562	3,674,555	401,827	4,623,718	586,866	12,267,320	848,849	1,556,250	-
Income tax	3,427,645	3,673,308	400,175	4,615,106	584,326	12,265,474	848,750	1,551,023	-
Alternative minimum tax	*576	*925	*1,629	7,902	*2,540	*1,844	*98	3,043	-
Foreign tax credit	101,966	*23,804	501	183,961	34,311	*1,219,828	93,329	584,560	-
General business credit	118,503	22,436	24,296	58,982	10,154	287,513	19,575	173,556	-
Prior year minimum tax credit	*41,602	*1,374	*20,349	*1,438	-	-	*96,164	524	-
<b>Total income tax after credits [2]</b>	3,166,491	3,626,941	356,681	4,379,337	542,401	10,759,979	639,781	797,811	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>134,833</b>	<b>3,762</b>	<b>82,748</b>	<b>18,741</b>	<b>242</b>	<b>27,490</b>	<b>1,851</b>
<b>Total assets</b>	<b>486,293,335</b>	<b>237,150,764</b>	<b>69,622,111</b>	<b>17,318,845</b>	<b>15,879,631</b>	<b>122,213,374</b>	<b>24,108,610</b>
Cash	32,352,699	9,865,755	7,570,452	1,043,138	352,028	12,350,275	1,171,050
Notes and accounts receivable	57,015,677	12,208,005	16,500,831	2,180,371	640,291	22,989,661	2,496,519
Less: Allowance for bad debts	923,313	248,841	243,080	17,352	591	357,460	55,989
Inventories	6,667,364	3,370,909	787,449	95,248	92,757	1,783,140	537,861
Investments in Government obligations	6,434,933	*6,402,305	*2,021	-	-	7,010	*23,598
Tax-exempt securities	459,530	*23,678	*56,995	591	-	378,265	-
Other current assets	19,668,869	9,112,491	3,649,694	1,064,177	313,314	4,876,117	653,075
Loans to shareholders	3,462,945	134,041	1,223,603	1,158,155	*144,204	674,685	128,255
Mortgage and real estate loans	130,210	*6,208	*62,873	33	-	*15,661	*45,435
Other investments	48,389,008	17,109,193	6,254,167	1,470,763	531,406	15,230,474	7,793,005
Depreciable assets	442,649,747	235,145,878	74,258,536	11,355,919	19,354,481	88,875,208	13,659,724
Less: Accumulated depreciation	188,927,153	72,744,832	46,546,386	6,287,278	7,320,944	49,067,743	6,959,970
Depletable assets	*19,186	-	*14,250	-	*2,549	2,387	-
Less: Accumulated depletion	*11,554	-	*8,310	-	*2,549	695	-
Land	7,252,135	2,457,371	2,011,262	246,960	78,221	1,716,984	741,337
Intangible assets (amortizable)	31,113,249	5,526,681	3,734,960	4,741,628	414,568	12,861,752	3,833,659
Less: Accumulated amortization	6,496,418	909,206	732,806	727,907	95,869	3,281,758	748,872
Other assets	27,036,222	9,691,128	1,025,601	994,398	1,375,765	13,159,409	789,921
<b>Total liabilities</b>	<b>486,293,335</b>	<b>237,150,764</b>	<b>69,622,111</b>	<b>17,318,845</b>	<b>15,879,631</b>	<b>122,213,374</b>	<b>24,108,610</b>
Accounts payable	52,141,267	12,665,943	7,368,602	1,033,860	402,518	29,623,326	1,047,019
Mortgages, notes, and bonds payable in less than one year	16,426,757	5,263,133	5,552,395	819,758	302,637	3,872,584	616,249
Other current liabilities	41,704,028	23,262,568	5,402,348	1,586,504	1,121,175	8,952,633	1,378,798
Loans from shareholders	9,844,714	504,396	2,280,118	3,237,549	*211,431	2,669,213	942,006
Mortgages, notes, and bonds payable in one year or more	120,377,234	56,381,434	15,131,628	5,309,913	5,545,597	29,931,913	8,076,750
Other liabilities	96,205,239	74,053,908	5,449,174	870,809	3,607,388	9,954,760	2,269,200
Capital stock	9,403,131	4,977,742	1,615,895	287,187	211,411	1,765,361	545,536
Additional paid-in capital	56,543,990	24,675,109	7,176,525	2,136,181	3,197,249	10,416,317	8,942,609
Retained earnings, appropriated	112,456	23,045	*22,428	-	-	*14,300	*52,683
Retained earnings, unappropriated [26]	101,571,402	46,260,221	23,945,858	2,268,531	1,782,119	26,949,367	365,304
Less: Cost of treasury stock	18,036,881	10,916,736	4,322,858	231,448	*501,894	1,936,400	127,545
<b>Total receipts</b>	<b>605,013,570</b>	<b>150,914,992</b>	<b>197,289,436</b>	<b>22,027,842</b>	<b>5,729,841</b>	<b>209,500,872</b>	<b>19,550,588</b>
Business receipts	590,516,855	146,971,727	193,435,955	21,498,766	5,136,712	204,846,400	18,627,294
Interest	833,795	295,911	108,499	94,409	1,370	254,247	79,359
Interest on Government obligations:							
State and local	24,586	4,544	4,345	*631	-	11,524	3,543
Rents	1,178,843	595,802	319,770	*8,677	8,840	226,761	18,992
Royalties	1,931,350	45,189	*5,476	12,054	*118	*1,843,309	25,203
Net short-term capital gain reduced by net long-term capital loss	15,707	3,784	*257	-	*6,235	*5,432	-
Net long-term capital gain reduced by net short-term capital loss	1,038,164	358,165	115,343	*1,436	*81,557	388,127	93,537
Net gain, noncapital assets	3,262,258	1,419,768	1,070,485	179,252	57,967	378,877	155,910
Dividends received from domestic corporations	56,129	30,123	8,130	*487	3,144	13,429	814
Dividends received from foreign corporations	291,009	19,596	183	6,597	-	264,633	-
Other receipts	5,864,874	1,170,382	2,220,994	225,533	433,898	1,268,132	545,935
<b>Total deductions</b>	<b>565,331,173</b>	<b>139,470,602</b>	<b>187,079,606</b>	<b>20,937,216</b>	<b>4,057,974</b>	<b>196,067,502</b>	<b>17,718,273</b>
Cost of goods sold	196,853,823	39,785,787	67,899,034	5,041,908	846,437	75,626,781	7,653,876
Compensation of officers	12,192,009	947,181	7,535,310	657,855	*19,513	2,835,032	197,119
Salaries and wages	92,817,200	23,719,891	25,912,758	6,166,901	381,928	33,381,757	3,253,965
Repairs	18,841,284	7,658,822	4,794,500	389,297	204,103	5,396,394	398,168
Bad debts	672,929	86,269	188,660	22,414	*176	351,005	24,404
Rent paid on business property	24,644,182	8,896,697	8,250,153	905,841	75,694	5,412,949	1,102,847
Taxes paid	17,443,572	4,743,039	5,621,878	990,449	318,351	5,207,125	562,730
Interest paid	7,396,925	3,754,016	1,103,930	344,451	392,225	1,295,121	507,182
Charitable contributions	205,810	79,869	23,312	2,530	1,487	91,952	6,661
Amortization	989,490	278,434	165,308	119,525	19,139	332,537	74,547
Depreciation	26,840,617	11,861,723	6,748,243	975,048	671,949	5,857,522	726,132
Depletion	11,713	8,185	*2,099	-	*774	*500	156
Advertising	1,768,786	481,679	386,833	113,305	*6,106	743,983	36,880
Pension, profit sharing, stock, annuity	5,687,932	1,740,901	518,108	120,719	29,942	3,167,386	110,876
Employee benefit programs	17,616,579	5,670,296	3,165,025	435,384	84,258	7,840,344	421,271
Domestic production activities deduction	13,731	*2,205	*1,819	-	-	4,193	5,513
Net loss, noncapital assets	137,665	34,198	15,636	*4,184	31,930	14,886	36,831
Other deductions	141,196,928	29,721,409	54,746,998	4,647,406	973,962	48,508,036	2,599,116
Total receipts less total deductions	39,682,397	11,444,390	10,209,830	1,090,626	1,671,867	13,433,369	1,832,315
Constructive taxable income from related foreign corporations	555,832	362,499	*6,026	2,279	-	176,053	8,975
<b>Net income</b>	<b>40,213,643</b>	<b>11,802,346</b>	<b>10,211,510</b>	<b>1,092,274</b>	<b>1,671,867</b>	<b>13,597,899</b>	<b>1,837,747</b>
<b>Income subject to tax</b>	<b>23,982,502</b>	<b>8,829,641</b>	<b>2,508,767</b>	<b>127,519</b>	<b>1,274,448</b>	<b>10,382,978</b>	<b>859,149</b>
Total income tax before credits [7]	8,213,033	3,097,579	805,754	35,986	378,985	3,599,057	295,671
Income tax	8,191,236	3,085,302	809,120	35,526	373,647	3,596,443	291,199
Alternative minimum tax	28,349	10,577	5,792	*461	4,812	2,240	*4,468
Foreign tax credit	282,981	48,176	*3,112	2,591	-	209,243	*19,859
General business credit	149,637	61,957	11,477	*3,055	427	71,790	929
Prior year minimum tax credit	68,938	64,140	1,237	*37	22	*2,647	*856
<b>Total income tax after credits [2]</b>	<b>7,711,519</b>	<b>2,923,306</b>	<b>789,929</b>	<b>30,304</b>	<b>378,536</b>	<b>3,315,417</b>	<b>274,027</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
<b>Number of returns</b>	<b>68,952</b>	<b>13,048</b>	<b>22,549</b>	<b>3,370</b>	<b>10,729</b>	<b>6,137</b>	<b>13,119</b>
<b>Total assets</b>	<b>1,758,356,777</b>	<b>452,023,047</b>	<b>219,966,224</b>	<b>220,268,165</b>	<b>704,083,113</b>	<b>38,123,853</b>	<b>123,892,376</b>
Cash	92,975,921	33,163,259	9,949,520	7,137,260	28,469,638	2,548,208	11,708,037
Notes and accounts receivable	161,274,533	47,377,062	22,982,760	16,010,002	59,251,458	3,134,826	12,518,425
Less: Allowance for bad debts	6,609,778	1,836,928	1,531,443	433,056	2,370,706	84,835	352,811
Inventories	22,865,968	5,597,154	12,090,572	1,391,691	3,155,659	44,684	586,208
Investments in Government obligations	415,628	*334,890	*11,671	-	69,066	-	-
Tax-exempt securities	998,236	*663,591	*5,316	224,450	103,332	-	1,547
Other current assets	86,082,872	21,307,310	10,330,313	15,103,993	17,733,060	1,088,699	20,519,496
Loans to shareholders	4,099,328	1,375,907	213,055	1,848,619	396,235	79,032	186,480
Mortgage and real estate loans	177,825	*83,422	-	*15,016	*35,135	-	*44,253
Other investments	353,581,348	86,449,378	49,603,249	66,588,524	128,433,577	4,421,329	18,085,290
Depreciable assets	607,889,343	67,596,713	30,597,054	51,343,773	421,750,161	9,634,219	26,967,423
Less: Accumulated depreciation	355,888,705	42,444,223	19,475,789	29,619,560	245,589,589	5,271,675	13,487,869
Depletable assets	10,517	-	-	10,517	-	-	-
Less: Accumulated depletion	600	-	-	600	-	-	-
Land	9,585,336	2,674,450	1,656,683	2,000,008	2,660,171	110,755	483,269
Intangible assets (amortizable)	718,957,411	180,362,444	74,430,682	116,325,132	277,047,454	22,442,673	48,349,026
Less: Accumulated amortization	148,969,372	41,370,912	7,589,987	43,234,146	42,287,737	3,895,635	10,590,954
Other assets	210,910,964	90,689,530	36,692,566	15,556,542	55,226,199	3,871,572	8,874,556
<b>Total liabilities</b>	<b>1,758,356,777</b>	<b>452,023,047</b>	<b>219,966,224</b>	<b>220,268,165</b>	<b>704,083,113</b>	<b>38,123,853</b>	<b>123,892,376</b>
Accounts payable	73,420,543	16,196,692	15,636,103	2,544,162	33,873,358	1,824,409	3,345,819
Mortgages, notes, and bonds payable in less than one year	45,610,861	12,972,530	1,537,712	1,211,681	25,707,040	651,328	3,530,570
Other current liabilities	258,989,817	140,777,533	24,744,169	29,411,719	45,338,074	3,423,323	15,294,999
Loans from shareholders	8,066,829	4,399,040	1,944,773	302,934	533,639	601,328	285,114
Mortgages, notes, and bonds payable in one year or more	429,397,441	62,359,117	71,989,718	45,368,356	223,010,815	10,445,037	16,224,398
Other liabilities	270,863,441	50,072,985	-2,109,879	25,842,304	189,289,444	3,937,635	3,830,953
Capital stock	73,154,833	26,816,496	4,448,603	8,788,528	7,111,476	1,405,167	24,584,563
Additional paid-in capital	798,446,228	248,111,606	182,579,505	112,640,397	165,680,527	21,172,098	68,262,096
Retained earnings, appropriated	983,293	*70,934	*1,099	312	901,750	9,198	-
Retained earnings, unappropriated [26]	61,895,292	60,245,592	-31,796,390	3,450,951	37,329,152	-1,479,153	-5,854,860
Less: Cost of treasury stock	262,471,801	169,999,478	49,009,190	9,293,179	24,692,163	3,866,516	5,611,276
<b>Total receipts</b>	<b>842,497,045</b>	<b>240,524,446</b>	<b>106,909,371</b>	<b>96,502,490</b>	<b>289,758,267</b>	<b>22,087,875</b>	<b>86,714,595</b>
Business receipts	694,531,309	176,768,125	87,715,218	81,954,517	253,878,647	21,039,896	73,174,906
Interest	5,792,813	618,043	421,026	1,552,899	2,648,128	129,330	423,387
Interest on Government obligations:							
State and local	115,524	37,377	753	10,707	44,685	48	*21,955
Rents	4,758,228	374,804	353,411	227,258	3,658,034	*2,642	142,080
Royalties	28,454,796	10,890,511	11,516,134	4,905,977	*301,062	16,463	824,649
Net short-term capital gain reduced by net long-term capital loss	134,571	39,954	-	*5,161	73,148	*6,980	*9,328
Net long-term capital gain reduced by net short-term capital loss	14,586,642	2,428,229	158,794	688,886	4,330,766	*299,732	6,680,236
Net gain, noncapital assets	2,715,806	277,812	352,198	763,109	1,029,974	65,197	227,517
Dividends received from domestic corporations	1,302,395	579,816	188,643	121,176	407,765	*3,649	*1,345
Dividends received from foreign corporations	4,126,043	1,435,590	1,783,997	*292,686	123,976	25,074	465,619
Other receipts	85,978,917	47,074,185	4,420,997	5,980,115	23,262,082	498,865	4,743,573
<b>Total deductions</b>	<b>737,015,929</b>	<b>209,324,344</b>	<b>92,616,250</b>	<b>85,398,095</b>	<b>260,487,222</b>	<b>19,404,008</b>	<b>69,786,009</b>
Cost of goods sold	184,376,465	60,460,691	18,379,983	10,742,098	69,625,283	4,479,794	20,688,617
Compensation of officers	13,234,397	4,116,470	2,888,472	2,710,555	1,663,619	593,292	1,261,989
Salaries and wages	137,364,382	56,094,818	10,058,868	12,211,380	37,238,570	4,998,055	16,762,691
Repairs	8,305,127	1,429,702	651,994	427,343	5,092,816	308,679	394,594
Bad debts	5,229,384	1,293,529	177,358	458,015	3,111,572	74,413	114,498
Rent paid on business property	16,166,776	3,137,628	4,423,182	1,452,584	5,786,868	598,180	768,334
Taxes paid	19,993,198	6,099,452	2,318,964	1,765,526	7,595,649	503,457	1,710,150
Interest paid	33,226,363	6,099,793	4,036,375	3,772,921	17,130,545	669,391	1,517,338
Charitable contributions	734,481	289,379	79,120	92,199	158,091	3,813	111,880
Amortization	32,616,215	4,258,450	14,500,438	7,508,755	4,966,768	512,259	869,544
Depreciation	44,376,842	5,732,059	6,274,220	2,974,933	25,956,449	745,472	2,693,708
Depletion	254	-	-	254	[1]	-	-
Advertising	21,462,547	6,603,139	5,013,171	2,781,573	5,285,681	317,365	1,461,617
Pension, profit sharing, stock, annuity	8,725,926	1,699,132	475,976	1,004,127	5,033,432	71,169	442,091
Employee benefit programs	20,428,482	6,021,994	1,373,893	3,458,698	7,609,169	710,344	1,254,384
Domestic production activities deduction	4,267,596	2,184,079	916,149	768,704	323,328	*33,903	41,434
Net loss, noncapital assets	1,320,933	734,858	120,701	76,136	272,350	7,161	109,726
Other deductions	185,186,561	43,069,171	20,927,388	33,192,295	63,637,031	4,777,262	19,583,414
Total receipts less total deductions	105,481,116	31,200,102	14,293,121	11,104,395	29,271,046	2,683,867	16,928,586
Constructive taxable income from related foreign corporations	4,936,980	2,469,586	765,502	289,143	277,688	40,462	1,094,599
<b>Net income</b>	<b>110,302,572</b>	<b>33,632,311</b>	<b>15,057,870</b>	<b>11,382,831</b>	<b>29,504,048</b>	<b>2,724,281</b>	<b>18,001,231</b>
<b>Income subject to tax</b>	<b>82,498,362</b>	<b>26,728,002</b>	<b>12,371,806</b>	<b>9,457,985</b>	<b>16,953,735</b>	<b>1,209,366</b>	<b>15,777,466</b>
Total income tax before credits [7]	29,078,029	9,360,282	4,338,268	3,320,491	6,114,950	425,833	5,518,205
Income tax	28,809,255	9,340,857	4,316,612	3,305,884	5,914,925	420,514	5,510,462
Alternative minimum tax	157,188	15,735	14,677	4,302	107,196	5,319	9,959
Foreign tax credit	5,985,024	2,953,152	1,581,215	578,163	199,709	*32,557	640,227
General business credit	1,212,884	624,636	*13,614	34,578	92,195	12,476	435,386
Prior year minimum tax credit	14,431	3,629	7	*2,829	2,753	*17	*5,196
<b>Total income tax after credits [2]</b>	<b>21,865,707</b>	<b>5,778,877</b>	<b>2,743,432</b>	<b>2,704,921</b>	<b>5,820,297</b>	<b>380,783</b>	<b>4,437,397</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>595,269</b>	<b>21,813</b>	<b>176,336</b>	<b>166,910</b>	<b>9,426</b>	<b>36,819</b>
<b>Total assets</b>	<b>729,547,176</b>	<b>14,236,200,289</b>	<b>240,829,912</b>	<b>162,311,448</b>	<b>78,518,465</b>	<b>36,545,611</b>
Cash	91,103,424	1,583,845,202	24,465,242	21,198,953	3,266,289	7,671,124
Notes and accounts receivable	134,422,551	5,767,688,622	40,045,917	32,756,354	7,289,563	5,785,302
Less: Allowance for bad debts	2,262,968	133,524,257	1,178,861	1,007,010	171,850	932,549
Inventories	11,548,115	227,179	2,703,877	1,857,894	845,983	518,989
Investments in Government obligations	133,088	887,689,053	*43,558	*35,534	8,024	41
Tax-exempt securities	230,464	240,448,313	274,559	*208,096	*66,463	30,330
Other current assets	74,972,079	967,205,369	15,161,332	12,098,494	3,062,839	2,591,650
Loans to shareholders	6,614,185	1,332,260	3,172,636	2,922,766	249,870	303,829
Mortgage and real estate loans	719,819	1,192,863,221	106,126	106,126	-	*78,061
Other investments	140,415,714	3,804,229,420	34,892,672	28,272,416	6,620,256	3,005,512
Depreciable assets	143,412,146	187,764,548	112,564,540	56,965,627	55,598,913	18,238,773
Less: Accumulated depreciation	94,811,322	100,344,034	69,227,825	37,844,885	31,382,940	10,561,307
Depletable assets	91,206	220,035	3,176,032	*127,470	*3,048,562	*4,208
Less: Accumulated depletion	38,163	60,311	846,500	*101,498	*745,002	*3,976
Land	2,592,007	17,480,781	3,414,124	1,460,775	1,953,349	775,495
Intangible assets (amortizable)	207,694,031	368,136,910	75,797,357	47,316,793	28,480,564	8,432,478
Less: Accumulated amortization	54,057,098	44,818,256	11,729,003	8,494,827	3,234,177	1,689,674
Other assets	66,767,898	-504,183,768	7,994,129	4,432,371	3,561,758	2,297,327
<b>Total liabilities</b>	<b>729,547,176</b>	<b>14,236,200,289</b>	<b>240,829,912</b>	<b>162,311,448</b>	<b>78,518,465</b>	<b>36,545,611</b>
Accounts payable	77,582,647	697,254,717	14,786,800	11,578,890	3,207,910	1,715,548
Mortgages, notes, and bonds payable in less than one year	30,399,132	859,649,743	9,162,718	7,227,371	1,935,347	1,923,674
Other current liabilities	117,483,991	8,674,017,883	31,222,285	24,914,285	6,308,000	6,666,927
Loans from shareholders	14,253,681	43,690,662	6,516,384	6,087,508	428,876	945,278
Mortgages, notes, and bonds payable in one year or more	127,350,791	1,195,322,608	61,913,709	33,494,705	28,419,004	6,667,106
Other liabilities	95,171,481	211,261,929	24,414,819	11,517,974	12,896,845	4,033,829
Capital stock	38,941,094	158,012,472	6,792,907	5,557,831	1,235,077	1,311,599
Additional paid-in capital	240,937,268	1,931,562,860	76,772,306	46,814,881	29,957,425	7,600,087
Retained earnings, appropriated	313,575	19,787,689	100,557	88,211	*12,346	-
Retained earnings, unappropriated [26]	38,394,519	528,029,587	29,895,198	28,718,521	1,176,677	14,620,743
Less: Cost of treasury stock	51,281,004	82,389,861	20,747,771	13,688,729	7,059,042	8,939,182
<b>Total receipts</b>	<b>986,250,391</b>	<b>742,562,545</b>	<b>412,292,526</b>	<b>351,696,780</b>	<b>60,595,746</b>	<b>54,512,566</b>
Business receipts	951,582,795	172,146,760	400,300,277	341,356,332	58,943,945	53,663,469
Interest	2,458,497	360,459,255	578,070	494,257	83,813	46,605
Interest on Government obligations:						
State and local	39,743	9,908,958	26,342	22,280	4,063	2,681
Rents	520,000	17,678,722	145,974	91,583	54,391	44,650
Royalties	4,287,374	2,413,466	862,783	842,785	*19,998	86,701
Net short-term capital gain reduced by net long-term capital loss	63,261	960,993	164,281	6,512	*157,768	*850
Net long-term capital gain reduced by net short-term capital loss	3,195,844	14,586,934	1,489,794	1,010,174	479,620	49,900
Net gain, noncapital assets	1,377,589	10,403,916	541,288	307,177	234,111	89,049
Dividends received from domestic corporations	147,177	3,003,172	64,348	63,226	*1,122	2,261
Dividends received from foreign corporations	2,122,040	8,108,365	517,658	465,059	*52,600	*15,043
Other receipts	20,456,070	142,892,003	7,601,711	7,037,395	564,316	511,357
<b>Total deductions</b>	<b>886,610,671</b>	<b>606,754,597</b>	<b>383,555,183</b>	<b>327,943,993</b>	<b>55,611,190</b>	<b>48,986,528</b>
Cost of goods sold	287,774,796	2,839,430	164,735,738	141,737,181	22,998,557	6,698,679
Compensation of officers	61,857,881	7,985,997	10,942,117	10,037,571	904,546	2,267,653
Salaries and wages	220,046,462	132,577,642	85,258,301	75,472,491	9,785,810	15,498,828
Repairs	4,525,168	7,316,951	3,428,706	1,821,795	1,606,911	638,468
Bad debts	1,403,431	68,680,601	741,925	579,606	162,319	1,039,955
Rent paid on business property	26,227,296	12,668,974	7,838,998	6,344,623	1,494,375	3,411,777
Taxes paid	29,784,580	16,854,666	19,193,491	17,103,427	2,090,064	1,731,897
Interest paid	11,557,562	91,939,274	4,540,896	2,990,829	1,550,067	601,896
Charitable contributions	322,263	1,410,810	103,205	77,604	25,600	38,228
Amortization	5,257,580	10,383,171	2,380,392	1,566,085	814,307	296,689
Depreciation	10,414,170	22,619,239	6,389,333	3,414,662	2,974,671	1,212,881
Depletion	46,250	82,060	488,355	*12,314	*476,041	*248
Advertising	8,977,215	10,621,668	3,943,536	3,775,442	168,094	2,912,433
Pension, profit sharing, stock, annuity	9,588,236	7,143,404	1,398,664	1,210,558	188,106	227,191
Employee benefit programs	20,895,613	18,008,679	9,304,224	8,115,056	1,189,168	1,130,683
Domestic production activities deduction	654,456	249,705	25,270	22,155	*3,115	*23,380
Net loss, noncapital assets	942,289	3,746,877	151,329	128,896	22,432	49,313
Other deductions	186,335,424	191,625,447	62,690,702	53,533,695	9,157,007	11,207,141
Total receipts less total deductions	99,639,720	135,807,948	28,737,343	23,752,788	4,984,555	5,526,037
Constructive taxable income from related foreign corporations	2,195,706	20,881,493	519,090	498,985	20,105	32,798
<b>Net income</b>	<b>101,795,683</b>	<b>146,780,483</b>	<b>29,230,091</b>	<b>24,229,493</b>	<b>5,000,598</b>	<b>5,556,155</b>
<b>Income subject to tax</b>	<b>28,836,929</b>	<b>116,232,298</b>	<b>10,711,795</b>	<b>8,198,397</b>	<b>2,513,397</b>	<b>2,657,568</b>
Total income tax before credits [7]	9,869,540	40,776,869	3,674,622	2,791,846	882,776	911,503
Income tax	9,817,451	40,555,833	3,660,475	2,787,606	872,869	907,505
Alternative minimum tax	45,865	159,423	16,518	6,502	*10,016	1,955
Foreign tax credit	1,681,188	8,171,288	290,962	289,715	*1,247	20,546
General business credit	506,025	5,935,303	221,237	158,687	62,550	9,701
Prior year minimum tax credit	28,877	117,211	7,095	6,075	1,021	465
<b>Total income tax after credits [2]</b>	<b>7,651,756</b>	<b>26,356,521</b>	<b>3,155,327</b>	<b>2,337,369</b>	<b>817,958</b>	<b>880,792</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>Number of returns</b>	<b>321,674</b>	<b>267,722</b>	<b>42,145</b>	<b>11,807</b>	<b>68,253</b>	<b>45,384</b>	<b>22,869</b>
<b>Total assets</b>	<b>300,493,419</b>	<b>106,294,950</b>	<b>51,964,851</b>	<b>142,233,619</b>	<b>68,360,756</b>	<b>28,314,086</b>	<b>40,046,669</b>
Cash	28,967,373	18,658,789	4,234,748	6,073,836	9,767,571	5,738,246	4,029,325
Notes and accounts receivable	46,005,484	12,944,986	10,874,713	22,185,785	3,233,791	1,730,940	1,502,852
Less: Allowance for bad debts	13,319,487	2,238,066	3,727,773	7,353,648	90,458	51,246	39,212
Inventories	1,848,689	1,207,903	476,792	163,994	914,754	355,421	559,334
Investments in Government obligations	69,218	*15,848	*23,616	29,754	82,620	22,622	59,998
Tax-exempt securities	801,121	*788,987	*4,858	*7,276	*33,570	*26,973	*6,597
Other current assets	15,957,456	4,942,357	3,279,078	7,736,021	5,868,016	4,629,354	1,238,662
Loans to shareholders	5,070,188	4,092,565	767,155	210,468	836,138	364,400	471,738
Mortgage and real estate loans	102,179	*49,561	*43,493	*9,125	*16,335	-	*16,335
Other investments	47,679,451	8,021,287	3,721,331	35,936,834	8,279,872	3,612,527	4,667,345
Depreciable assets	164,381,158	67,987,457	17,745,080	78,648,621	48,209,103	12,692,513	35,516,590
Less: Accumulated depreciation	92,533,027	48,862,485	10,552,717	33,117,825	25,291,685	6,723,322	18,568,363
Depletable assets	*664	*551	-	112	*157	*108	*49
Less: Accumulated depletion	*584	*551	-	33	*55	*6	*49
Land	5,592,147	696,380	460,493	4,435,273	4,315,257	928,539	3,386,718
Intangible assets (amortizable)	86,279,712	36,968,249	26,367,002	22,944,461	9,650,265	3,775,626	5,874,639
Less: Accumulated amortization	10,937,264	5,769,630	3,040,996	2,126,639	1,212,739	507,502	705,237
Other assets	14,528,942	6,790,761	1,287,977	6,450,203	3,748,245	1,718,896	2,029,349
<b>Total liabilities</b>	<b>300,493,419</b>	<b>106,294,950</b>	<b>51,964,851</b>	<b>142,233,619</b>	<b>68,360,756</b>	<b>28,314,086</b>	<b>40,046,669</b>
Accounts payable	10,233,326	3,721,169	1,751,994	4,760,163	2,492,658	1,362,243	1,130,415
Mortgages, notes, and bonds payable in less than one year	10,173,316	4,876,686	2,477,549	2,819,082	4,771,729	3,319,601	1,452,128
Other current liabilities	32,819,251	13,840,675	5,973,628	13,004,948	6,307,317	3,679,094	2,628,223
Loans from shareholders	6,113,938	4,053,261	809,324	1,251,352	3,060,773	1,420,747	1,640,026
Mortgages, notes, and bonds payable in one year or more	143,071,626	36,750,204	19,689,617	86,631,804	19,388,991	4,943,274	14,445,717
Other liabilities	36,551,175	14,968,017	4,308,212	17,274,946	7,812,670	3,653,586	4,159,085
Capital stock	5,254,701	2,969,251	1,295,049	990,401	2,528,883	754,882	1,774,002
Additional paid-in capital	83,383,714	13,025,080	9,431,698	60,926,936	16,945,711	4,658,501	12,287,211
Retained earnings, appropriated	*60,376	*31,030	*29,346	-	*75,887	*38,567	*37,319
Retained earnings, unappropriated [26]	-16,814,010	14,164,483	11,341,645	-42,320,138	8,409,898	4,805,270	3,604,628
Less: Cost of treasury stock	10,353,992	2,104,906	5,143,211	3,105,876	3,433,762	321,677	3,112,084
<b>Total receipts</b>	<b>549,915,385</b>	<b>321,269,358</b>	<b>83,848,651</b>	<b>144,797,376</b>	<b>81,151,814</b>	<b>47,741,858</b>	<b>33,409,956</b>
Business receipts	521,005,187	307,077,118	82,428,265	131,499,804	75,352,031	45,170,577	30,181,453
Interest	1,711,369	270,563	113,073	1,327,732	502,536	140,597	361,939
Interest on Government obligations:							
State and local	31,296	14,170	*1,775	15,351	12,232	10,142	2,090
Rents	658,570	111,594	26,178	520,798	176,269	70,408	105,861
Royalties	76,013	-	75,554	460	133,850	30,957	*102,893
Net short-term capital gain reduced by net long-term capital loss	16,030	2,501	*807	12,722	1,721	1,334	*387
Net long-term capital gain reduced by net short-term capital loss	1,014,365	552,431	43,286	418,649	236,601	73,995	162,606
Net gain, noncapital assets	491,968	280,793	77,480	133,696	137,030	47,825	89,205
Dividends received from domestic corporations	23,588	7,581	2,207	13,800	28,656	23,262	5,395
Dividends received from foreign corporations	149,543	*341	82,121	67,081	33,867	1,594	*32,273
Other receipts	24,737,457	12,952,267	997,906	10,787,284	4,537,020	2,171,166	2,365,854
<b>Total deductions</b>	<b>499,108,232</b>	<b>286,104,869</b>	<b>76,548,864</b>	<b>136,454,499</b>	<b>72,089,294</b>	<b>41,815,380</b>	<b>30,273,914</b>
Cost of goods sold	43,237,702	25,180,995	12,381,192	5,675,515	16,030,505	10,092,725	5,937,780
Compensation of officers	54,673,617	50,014,849	3,241,099	1,417,670	10,099,366	8,977,908	1,121,458
Salaries and wages	158,993,112	78,015,268	26,519,756	54,458,088	13,155,858	6,755,041	6,400,818
Repairs	5,031,735	2,339,513	666,397	2,025,825	1,002,870	199,231	803,639
Bad debts	9,316,329	2,853,870	2,559,984	3,902,475	82,532	35,576	46,956
Rent paid on business property	24,434,953	15,235,868	3,026,432	6,172,653	3,000,206	1,126,496	1,873,710
Taxes paid	20,122,353	9,970,306	3,065,290	7,086,757	4,125,012	1,469,666	2,655,345
Interest paid	9,832,080	2,520,393	1,425,225	5,886,462	1,569,698	465,753	1,103,945
Charitable contributions	224,559	143,303	22,948	58,308	50,820	33,632	17,188
Amortization	2,664,944	1,205,409	592,102	867,433	620,893	383,039	237,854
Depreciation	8,362,177	3,457,253	1,248,058	3,656,866	2,537,617	584,814	1,952,803
Depletion	18	-	-	-	18	98	*129
Advertising	3,467,489	2,549,962	448,380	469,147	1,209,705	453,278	756,427
Pension, profit sharing, stock, annuity	8,957,959	8,066,739	293,018	598,203	787,332	692,443	94,889
Employee benefit programs	14,546,568	6,116,342	2,068,544	6,361,681	818,399	387,083	431,316
Domestic production activities deduction	*17,115	*11,876	4,723	516	*24,234	*24,222	12
Net loss, noncapital assets	140,355	33,923	19,259	87,173	75,746	21,518	54,228
Other deductions	135,085,167	78,389,001	18,966,457	37,729,709	16,898,275	10,112,856	6,785,418
Total receipts less total deductions	50,807,153	35,164,489	7,299,786	8,342,877	9,062,520	5,926,478	3,136,042
Constructive taxable income from related foreign corporations	*41,072	466	*5,598	35,008	*22,780	13,322	*9,458
<b>Net income</b>	<b>50,816,929</b>	<b>35,150,785</b>	<b>7,303,609</b>	<b>8,362,535</b>	<b>9,073,068</b>	<b>5,929,659</b>	<b>3,143,410</b>
<b>Income subject to tax</b>	<b>11,248,070</b>	<b>3,335,594</b>	<b>2,928,003</b>	<b>4,984,473</b>	<b>1,613,614</b>	<b>817,731</b>	<b>795,884</b>
Total income tax before credits [7]	3,853,562	1,109,914	1,003,141	1,740,507	545,676	274,230	271,446
Income tax	3,844,586	1,107,991	998,845	1,737,749	538,060	270,084	267,976
Alternative minimum tax	11,203	4,134	4,311	2,757	4,013	*1,045	2,968
Foreign tax credit	53,163	*3,171	20,313	*29,679	19,760	18,240	*1,520
General business credit	84,577	16,316	26,318	41,943	7,157	2,609	4,548
Prior year minimum tax credit	15,616	3,262	*5,635	*6,719	*924	520	*404
<b>Total income tax after credits [2]</b>	<b>3,700,602</b>	<b>1,087,576</b>	<b>950,859</b>	<b>1,662,166</b>	<b>517,737</b>	<b>252,763</b>	<b>264,974</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	
<b>Number of returns</b>	<b>176,066</b>	<b>16,441</b>	<b>159,625</b>	<b>229,355</b>	<b>108,001</b>	<b>99,683</b>	<b>21,671</b>	<b>*8</b>
<b>Total assets</b>	<b>329,699,727</b>	<b>134,033,631</b>	<b>195,666,096</b>	<b>86,500,280</b>	<b>27,465,236</b>	<b>41,992,744</b>	<b>17,042,299</b>	<b>-</b>
Cash	22,953,940	7,736,447	15,217,493	14,656,928	5,113,157	4,271,147	5,272,623	-
Notes and accounts receivable	16,607,794	6,744,484	9,863,309	8,378,607	4,414,649	3,032,421	931,538	-
Less: Allowance for bad debts	603,426	448,670	154,756	309,828	54,637	71,871	183,320	-
Inventories	7,558,670	2,183,003	5,375,667	5,683,355	3,853,250	1,771,772	58,333	-
Investments in Government obligations	33,196	32,644	553	*70,838	-	-	*70,838	-
Tax-exempt securities	*26,589	*3,503	*23,086	*105,640	*377	*84,594	*20,669	-
Other current assets	12,998,666	5,890,337	7,108,329	8,626,987	1,270,428	2,035,382	5,321,177	-
Loans to shareholders	3,155,358	533,057	2,622,301	1,832,946	1,171,393	644,462	*17,090	-
Mortgage and real estate loans	312,003	164,580	147,422	*70,683	*48,430	*22,072	*181	-
Other investments	71,029,011	33,750,115	37,278,896	4,646,595	845,947	2,861,571	939,076	-
Depreciable assets	195,881,994	67,672,083	128,209,911	51,581,596	21,733,151	27,183,030	2,665,414	-
Less: Accumulated depreciation	100,647,048	27,002,748	73,644,300	34,574,681	15,720,492	17,377,350	1,476,839	-
Depletable assets	*152,661	148,155	*4,506	*36,556	-	*36,287	*269	-
Less: Accumulated depletion	*131,358	129,359	*1,998	*22,958	-	*22,957	1	-
Land	19,477,133	11,270,298	8,206,834	4,861,193	1,378,523	3,098,271	384,399	-
Intangible assets (amortizable)	64,031,381	21,360,396	42,670,984	15,450,323	4,243,375	11,122,269	84,679	-
Less: Accumulated amortization	12,627,304	2,933,052	9,694,252	4,241,056	1,516,128	2,676,863	48,064	-
Other assets	29,490,468	7,058,357	22,432,111	9,646,556	683,813	5,978,505	2,984,237	-
<b>Total liabilities</b>	<b>329,699,727</b>	<b>134,033,631</b>	<b>195,666,096</b>	<b>86,500,280</b>	<b>27,465,236</b>	<b>41,992,744</b>	<b>17,042,299</b>	<b>-</b>
Accounts payable	11,950,222	2,611,040	9,339,182	6,458,283	3,296,028	2,640,622	521,634	-
Mortgages, notes, and bonds payable in less than one year	8,450,934	2,967,372	5,483,562	2,892,432	1,693,969	1,100,179	98,285	-
Other current liabilities	29,960,291	10,382,248	19,578,043	11,222,194	2,414,413	2,951,182	5,856,599	-
Loans from shareholders	10,896,140	2,773,948	8,122,193	4,991,104	2,215,799	2,754,470	*20,835	-
Mortgages, notes, and bonds payable in one year or more	126,968,320	62,027,461	64,940,859	21,617,559	7,499,632	13,609,467	508,460	-
Other liabilities	56,459,124	23,915,937	32,543,187	12,865,427	913,824	8,820,678	3,130,924	-
Capital stock	9,586,491	2,309,013	7,277,478	3,311,567	945,778	2,165,893	199,896	-
Additional paid-in capital	69,651,939	38,350,823	31,301,116	8,309,326	2,904,716	4,776,229	628,381	-
Retained earnings, appropriated	2,322,844	*9,869	2,312,975	3,237,814	*43,480	*24,863	3,169,471	-
Retained earnings, unappropriated [26]	62,791,070	-804,225	63,595,295	18,244,198	6,371,051	8,935,599	2,937,548	-
Less: Cost of treasury stock	59,337,649	10,509,854	48,827,795	6,649,624	833,453	5,786,438	*29,733	-
<b>Total receipts</b>	<b>396,103,475</b>	<b>71,028,501</b>	<b>325,074,974</b>	<b>164,086,854</b>	<b>93,472,759</b>	<b>62,598,770</b>	<b>8,015,325</b>	<b>*14</b>
Business receipts	364,159,715	53,564,695	310,595,020	158,409,087	92,561,164	60,094,386	5,753,536	-
Interest	1,197,216	876,701	320,515	138,271	25,042	62,207	51,022	-
Interest on Government obligations:								
State and local	7,414	2,208	5,207	15,629	*67	8,232	7,329	-
Rents	666,665	346,840	319,825	109,629	30,894	53,676	25,059	-
Royalties	6,733,545	2,858,553	3,874,992	163,748	*4,315	141,186	18,247	-
Net short-term capital gain reduced by net long-term capital loss	11,041	*22	11,019	1,187	*416	*624	*147	-
Net long-term capital gain reduced by net short-term capital loss	1,626,838	1,102,821	524,017	223,477	42,791	172,956	7,730	-
Net gain, noncapital assets	1,200,809	482,109	718,700	398,490	264,748	131,970	1,773	-
Dividends received from domestic corporations	17,908	6,860	11,048	19,187	4,750	8,662	5,775	-
Dividends received from foreign corporations	4,074,940	3,110,197	964,744	23,535	*8,653	*14,369	*513	-
Other receipts	16,407,382	8,677,495	7,729,887	4,584,613	529,918	1,910,501	2,144,194	*14
<b>Total deductions</b>	<b>363,491,379</b>	<b>62,037,299</b>	<b>301,454,080</b>	<b>151,462,762</b>	<b>86,888,403</b>	<b>57,019,540</b>	<b>7,554,819</b>	<b>-</b>
Cost of goods sold	139,820,041	9,114,290	130,705,751	64,792,837	47,718,785	16,000,745	1,073,307	-
Compensation of officers	8,031,407	1,002,870	7,028,537	8,453,372	5,001,135	3,371,575	80,663	-
Salaries and wages	73,973,759	16,601,213	57,372,546	25,133,551	11,671,534	12,744,111	717,906	-
Repairs	6,032,632	1,217,268	4,815,364	2,104,616	625,720	118,909	559,986	-
Bad debts	348,506	219,079	129,426	303,450	120,869	149,042	33,539	-
Rent paid on business property	26,360,470	4,418,633	21,941,837	9,525,442	4,138,559	5,316,355	70,528	-
Taxes paid	15,907,544	3,105,904	12,801,640	5,308,613	2,793,147	2,369,640	145,826	-
Interest paid	7,924,103	3,489,875	4,434,228	1,526,054	651,089	854,674	20,291	-
Charitable contributions	286,448	33,432	253,016	31,010	11,407	15,788	3,815	-
Amortization	1,932,224	403,657	1,528,568	883,746	186,016	691,619	6,111	-
Depreciation	10,105,992	2,713,750	7,392,241	2,906,211	1,207,044	1,601,312	97,854	-
Depletion	*576	*159	*417	*3,297	-	*596	2,700	-
Advertising	8,575,469	1,507,860	7,067,609	1,623,976	792,030	775,667	56,278	-
Pension, profit sharing, stock, annuity	1,072,538	428,762	643,776	480,911	178,983	288,694	13,234	-
Employee benefit programs	5,259,873	1,509,827	3,750,045	2,124,218	1,372,340	660,272	91,606	-
Domestic production activities deduction	103,517	13,875	89,642	10,779	6,013	4,766	-	-
Net loss, noncapital assets	285,042	25,813	259,229	16,843	8,680	7,541	622	-
Other deductions	57,471,237	16,231,031	41,240,206	26,233,836	10,405,052	11,248,232	4,580,552	-
Total receipts less total deductions	32,612,096	8,991,202	23,620,893	12,624,092	6,584,356	5,579,230	460,506	*14
Constructive taxable income from related foreign corporations	4,379,515	3,610,997	768,519	62,210	4,595	57,615	-	-
<b>Net income</b>	<b>36,984,197</b>	<b>12,599,991</b>	<b>24,384,205</b>	<b>12,670,673</b>	<b>6,588,883</b>	<b>5,628,614</b>	<b>453,177</b>	<b>*14</b>
<b>Income subject to tax</b>	<b>20,797,624</b>	<b>8,977,588</b>	<b>11,820,036</b>	<b>2,265,914</b>	<b>698,625</b>	<b>1,353,029</b>	<b>214,260</b>	<b>*14</b>
Total income tax before credits [7]	7,162,927	3,153,663	4,009,264	688,291	196,565	438,335	53,390	*2
Income tax	7,139,856	3,133,702	4,006,154	685,270	195,600	436,535	53,135	*2
Alternative minimum tax	15,386	12,424	2,962	3,529	738	2,563	*228	-
Foreign tax credit	3,444,104	2,419,828	1,024,276	30,554	6,031	*24,493	30	-
General business credit	532,796	75,573	457,222	12,890	4,658	7,725	507	-
Prior year minimum tax credit	8,081	4,630	*3,451	1,913	*1,745	*168	-	-
<b>Total income tax after credits [2]</b>	<b>3,177,946</b>	<b>653,631</b>	<b>2,524,315</b>	<b>642,934</b>	<b>184,132</b>	<b>405,948</b>	<b>52,853</b>	<b>*2</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade		
							Total [16]	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns [29]</b>	21,636	217	296	*33	194	542	1,071	818	252
<b>Total receipts</b>	<b>175,065,658</b>	<b>96,520</b>	<b>1,234,101</b>	<b>*188,416</b>	<b>507,122</b>	<b>15,602,742</b>	<b>79,468,733</b>	<b>77,766,039</b>	<b>1,702,693</b>
Business receipts	130,746,308	49,155	964,852	*171,162	407,011	14,810,379	78,947,556	77,295,122	1,652,434
Interest	25,190,489	*788	7,919	*72	44,337	13,783	18,978	9,183	9,795
Interest on Government obligations:									
State and local	326,565	-	*7	-	250	-	-	-	-
Rents	546,470	*305	*64,248	1,800	*4,968	*3,905	8,691	261	8,429
Royalties	801,416	-	*14,142	-	-	*141,702	404	-	404
Net short-term capital gain reduced by net long-term capital loss	354,805	*32	-	-	*650	7	-	-	-
Net long-term capital gain reduced by net short-term capital loss	2,051,155	*26,489	-	-	*10,325	*11,882	1,971	806	1,165
Net gain, noncapital assets	2,122,199	*7,771	*199	-	2,465	*15,784	*2,969	*312	*2,657
Dividends received from domestic corporations	82,006	-	-	-	250	*5,739	-	-	-
Dividends received from foreign corporations	168,762	-	-	-	-	-	-	-	-
Other receipts	12,675,483	11,980	182,734	*15,382	36,867	599,560	488,164	460,355	27,809
<b>Total deductions</b>	<b>166,248,703</b>	<b>85,102</b>	<b>1,648,699</b>	<b>*260,443</b>	<b>472,803</b>	<b>15,426,461</b>	<b>79,480,482</b>	<b>77,734,819</b>	<b>1,745,663</b>
Cost of goods sold	101,967,087	51,081	*547,033	45,526	322,737	13,129,721	76,986,136	75,927,141	1,058,995
Compensation of officers	709,966	*235	14,077	*1,040	3,187	28,295	15,999	*12,043	3,955
Salaries and wages	9,984,984	*2,522	68,151	*14,620	*38,423	408,184	602,360	480,718	121,642
Repairs	724,122	2,194	*9,060	*4,022	*2,816	50,274	19,905	16,414	3,490
Bad debts	1,682,048	*41	*5,571	-	423	9,797	9,276	4,974	*4,302
Rent paid on business property	1,389,641	*336	94,707	*867	*20,560	107,429	189,422	117,431	71,991
Taxes paid	2,415,209	2,872	13,628	*12,476	3,357	98,147	97,516	65,801	31,715
Interest paid	16,291,747	*455	29,499	*36,201	*2,753	154,260	122,344	103,533	*18,811
Charitable contributions	54,078	*2	442	-	*38	28,239	550	414	*135
Amortization	500,986	*102	40,897	5,567	2,514	104,501	20,131	10,282	*9,849
Depreciation	1,922,031	4,925	303,461	*82,907	*4,884	208,350	67,662	44,050	23,613
Depletion	90,550	-	73,086	-	-	-	*32	*32	-
Advertising	381,012	*31	*256	*6	*1,166	35,486	74,612	10,063	64,548
Pension, profit sharing, stock, annuity	338,295	*12	*3,516	694	1,067	14,133	31,716	31,447	*269
Employee benefit programs	785,588	*182	*6,202	*2,219	*2,461	138,050	50,066	45,423	4,644
Domestic production activities deduction	22,980	-	253	-	191	*11,381	*1,440	*1,440	-
ECl Deductions	4,121,422	*526	*28,425	-	*16,499	*335,259	189,936	130,672	*59,265
Net loss, noncapital assets	1,994,663	*1,085	*3,435	131	*120	11,315	23,032	2,546	*20,486
Other deductions	20,872,295	18,501	407,001	*54,168	49,606	553,640	978,346	730,395	247,950
Total receipts less total deductions	8,816,955	11,418	-414,598	*-72,027	34,319	176,281	-11,749	31,221	-42,970
Foreign dividend income resulting from foreign taxes deemed paid	*207	-	-	-	-	-	-	-	-
<b>Net income (less deficit)</b>	<b>8,491,681</b>	<b>11,418</b>	<b>-414,605</b>	<b>*-72,027</b>	<b>34,070</b>	<b>176,281</b>	<b>-11,749</b>	<b>31,221</b>	<b>-42,970</b>
<b>Income subject to tax</b>	<b>7,381,421</b>	<b>39,008</b>	<b>72,308</b>	<b>*144</b>	<b>31,673</b>	<b>433,180</b>	<b>213,924</b>	<b>202,129</b>	<b>11,794</b>
Total income tax before credits [5]	2,736,409	12,985	24,808	*66	8,293	152,891	77,316	72,393	4,923
Income tax	2,529,768	12,936	24,712	*22	*7,647	149,678	72,859	68,938	*3,921
Alternative minimum tax	71,935	-	-	-	*41	*1,699	*622	*377	245
Branch tax	135,605	*49	*96	*45	604	*1,514	3,950	3,194	*757
Foreign tax credit	3,281	-	*330	-	-	-	-	-	-
General business credit	29,558	-	-	-	-	14,756	*56	*56	-
Prior year minimum tax credit	27,921	-	-	-	-	538	*154	*154	-
<b>Total income tax after credits [2]</b>	<b>2,672,193</b>	<b>12,985</b>	<b>24,478</b>	<b>*66</b>	<b>8,293</b>	<b>137,597</b>	<b>77,106</b>	<b>72,183</b>	<b>4,923</b>
Tax from Section I [9]	97,677	*313	*57	-	-	*6,173	*30	*30	-
Tax from Section II [10]	2,299,446	12,936	24,382	*22	7,689	136,083	73,156	68,989	4,167
U.S. income tax paid or withheld at source on noneffectively connected income	134,470	*313	*305	-	-	6,251	*12	*12	-
U.S. income tax paid or withheld at source on effectively connected income	1,322,442	*6,646	*2,616	-	*2,249	479,972	16,406	15,721	*685

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance					Real estate and rental and leasing
			Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns [29]</b>	225	321	7,226	253	326	6,114	533	7,072
<b>Total receipts</b>	<b>3,232,845</b>	<b>2,688,298</b>	<b>55,808,406</b>	<b>40,170,060</b>	<b>1,428,002</b>	<b>13,756,047</b>	<b>454,297</b>	<b>2,734,613</b>
Business receipts	2,856,260	2,256,599	18,173,395	8,396,734	481,048	9,292,938	2,675	1,214,493
Interest	503	3,785	24,969,706	23,644,741	285,890	997,548	41,528	35,404
Interest on Government obligations:								
State and local	-	-	286,144	174,965	*1,123	102,667	7,388	757
Rents	29	-	107,661	102,241	[1]	1,705	3,714	84,112
Royalties	524	*267,203	22,128	21,409	219	97	403	*223,083
Net short-term capital gain reduced by net long-term capital loss	-	-	342,772	218,920	*39,557	75,845	8,451	*456
Net long-term capital gain reduced by net short-term capital loss	3,310	-	922,197	210,865	106,242	403,735	201,355	626,876
Net gain, noncapital assets	948	-	2,017,032	1,999,074	*1,951	13,826	2,181	47,837
Dividends received from domestic corporations	606	-	74,164	5,117	*229	68,818	[1]	*895
Dividends received from foreign corporations	-	-	168,678	15,883	*59	152,736	-	*48
Other receipts	370,664	160,711	8,724,529	5,380,112	511,684	2,646,132	186,601	500,652
<b>Total deductions</b>	<b>3,331,260</b>	<b>2,595,323</b>	<b>47,700,684</b>	<b>32,917,038</b>	<b>2,179,696</b>	<b>12,297,014</b>	<b>306,936</b>	<b>2,455,551</b>
Cost of goods sold	588,721	1,127,796	7,008,433	-	-	7,008,433	-	*38,394
Compensation of officers	*15,484	*7,549	567,148	560,975	*1,524	4,484	*166	*8,491
Salaries and wages	262,865	248,523	4,318,798	3,556,786	143,753	617,991	268	39,329
Repairs	81,539	66,120	264,848	262,679	*1,861	*308	-	83,331
Bad debts	*738	*3,321	1,617,745	1,604,378	*1,869	11,491	*7	3,342
Rent paid on business property	90,604	30,596	722,844	686,021	*8,682	28,141	[1]	20,850
Taxes paid	13,872	79,459	1,465,809	1,326,288	33,215	96,819	9,487	172,488
Interest paid	23,098	*8,383	15,032,802	14,731,124	172,381	85,960	43,337	407,888
Charitable contributions	*601	*59	19,073	14,268	630	3,834	341	1,970
Amortization	*5,512	*8,497	171,101	85,712	*68,528	16,740	*121	18,656
Depreciation	107,468	82,320	558,808	542,310	8,916	6,931	*651	346,657
Depletion	-	-	3,524	-	*856	-	2,668	*2,031
Advertising	33,500	8,862	73,200	38,608	*97	34,495	-	13,346
Pension, profit sharing, stock, annuity	*1,706	*14,064	242,271	206,565	3,224	32,462	19	*472
Employee benefit programs	14,818	19,516	403,014	372,644	*16,967	*13,403	-	2,630
Domestic production activities deduction	-	*4,121	*1,512	-	-	-	*1,512	-
ECl Deductions	*1,439	*167,142	2,468,501	1,405,911	1,058,245	*973	3,373	22,882
Net loss, noncapital assets	10,544	*469	1,767,998	1,579,392	*182,485	1,043	5,079	90,507
Other deductions	2,078,750	718,528	10,993,255	5,943,377	476,466	4,333,506	239,906	1,182,289
Total receipts less total deductions	-98,415	92,975	8,107,722	7,253,022	-751,694	1,459,034	147,360	279,062
Foreign dividend income resulting from foreign taxes deemed paid	-	-	*207	-	-	*207	-	-
<b>Net income (less deficit)</b>	<b>-98,415</b>	<b>92,975</b>	<b>7,822,869</b>	<b>7,078,057</b>	<b>-752,818</b>	<b>1,357,657</b>	<b>139,972</b>	<b>278,305</b>
<b>Income subject to tax</b>	<b>22,267</b>	<b>151,073</b>	<b>4,473,542</b>	<b>3,234,369</b>	<b>225,697</b>	<b>756,545</b>	<b>256,931</b>	<b>646,045</b>
Total income tax before credits [5]	7,794	56,156	1,642,038	1,175,332	81,219	274,272	111,215	229,818
Income tax	6,135	52,009	1,543,786	1,130,748	77,959	247,797	87,282	217,713
Alternative minimum tax	*747	*222	51,695	24,167	170	26,268	1,090	*529
Branch tax	*1,888	*3,925	46,366	20,417	3,091	*207	22,651	11,575
Foreign tax credit	-	*1	612	13	-	599	-	2,230
General business credit	37	1,622	9,309	39	-	9,250	*20	*130
Prior year minimum tax credit	11	-	19,353	5,399	-	13,942	11	*42
<b>Total income tax after credits [2]</b>	<b>7,747</b>	<b>54,534</b>	<b>1,609,308</b>	<b>1,166,424</b>	<b>81,219</b>	<b>250,481</b>	<b>111,183</b>	<b>227,416</b>
Tax from Section I [9]	12	*405	54,243	9,762	*1,090	*10,733	32,658	9,094
Tax from Section II [10]	5,858	50,608	1,325,799	1,146,007	78,128	*13,132	88,532	215,841
U.S. income tax paid or withheld at source on noneffectively connected income	-	*9,065	90,295	35,545	3,942	*10,880	39,928	2,361
U.S. income tax paid or withheld at source on effectively connected income	2,336	3,771	286,138	90,335	36,521	*29,678	129,604	222,828

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns [29]</b>	<b>979</b>	<b>2,811</b>	<b>144</b>	<b>79</b>	<b>*23</b>	<b>251</b>	<b>61</b>	<b>76</b>
<b>Total receipts</b>	<b>8,952,940</b>	<b>2,265,332</b>	<b>248,919</b>	<b>715,772</b>	<b>*1,058</b>	<b>151,102</b>	<b>1,008,652</b>	<b>160,037</b>
Business receipts	8,698,408	*117,192	237,967	712,973	-	44,690	*927,235	*156,946
Interest	3,220	90,217	*170	*547	-	*333	*698	*29
Interest on Government obligations:								
State and local	-	39,408	-	-	-	-	-	-
Rents	*184	222,548	38	135	-	-	47,638	*209
Royalties	*23,260	99,320	-	-	-	*170	9,478	[1]
Net short-term capital gain reduced by net long-term capital loss	-	10,887	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*1,192	443,960	51	1,306	-	*1,329	*90	176
Net gain, noncapital assets	*7	25,972	*403	811	-	-	-	-
Dividends received from domestic corporations	*34	317	-	-	-	-	-	-
Dividends received from foreign corporations	-	*37	-	-	-	-	-	-
Other receipts	226,635	1,215,474	*10,289	-	*1,058	104,579	23,512	*2,678
<b>Total deductions</b>	<b>8,442,277</b>	<b>1,866,432</b>	<b>412,470</b>	<b>699,016</b>	<b>*477</b>	<b>145,458</b>	<b>1,069,893</b>	<b>155,823</b>
Cost of goods sold	1,249,490	*16,793	*124,781	*582,624	-	*1,900	*59,553	*86,368
Compensation of officers	23,231	1,558	*17,026	*1,958	-	*2,037	*2,097	*554
Salaries and wages	3,719,588	*29,303	64,530	*39,548	-	*12,913	*102,258	*13,070
Repairs	119,222	*3,645	*7,493	*2,385	-	*571	*5,789	*895
Bad debts	*9,990	*21,138	252	30	-	*168	213	*2
Rent paid on business property	47,177	*10,372	20,849	*13,407	-	*2,798	*11,878	*4,944
Taxes paid	333,915	43,220	14,547	6,850	-	2,025	54,236	788
Interest paid	12,802	338,056	*2,211	4,804	-	*2,141	*108,234	*5,816
Charitable contributions	328	2,769	-	-	*2	*1	*4	[1]
Amortization	49,378	58,558	*7,620	*42	-	-	*6,205	1,704
Depreciation	46,583	29,989	*8,079	*8,730	*39	*749	*58,254	*2,146
Depletion	*10	11,868	-	-	-	-	-	-
Advertising	11,414	*80	*103,877	*717	-	*442	*12,520	*11,500
Pension, profit sharing, stock, annuity	8,305	10,871	*1,217	267	-	-	7,914	71
Employee benefit programs	129,003	*3,290	*2,446	*4,552	-	*866	*5,988	284
Domestic production activities deduction	*27	4,055	-	-	-	-	-	-
ECI Deductions	777,527	54,454	-	-	-	40,759	426	17,647
Net loss, noncapital assets	735	28,812	-	-	-	*1,334	55,074	73
Other deductions	1,903,552	1,197,604	37,542	*33,103	*436	76,755	579,249	9,961
Total receipts less total deductions	510,663	398,900	-163,552	16,756	*582	5,644	-61,241	4,214
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	-	-	-	-
<b>Net income (less deficit)</b>	<b>510,663</b>	<b>359,492</b>	<b>-163,552</b>	<b>16,756</b>	<b>*582</b>	<b>5,644</b>	<b>-61,241</b>	<b>4,214</b>
<b>Income subject to tax</b>	<b>508,796</b>	<b>699,158</b>	<b>*7,238</b>	<b>*16,351</b>	<b>*1,063</b>	<b>17,621</b>	<b>*40,969</b>	<b>*7,044</b>
Total income tax before credits [5]	183,951	306,793	*2,458	*7,521	*326	6,247	*14,353	*2,593
Income tax	174,342	237,626	*2,428	*5,472	*286	5,600	*14,259	*2,257
Alternative minimum tax	*1,150	15,104	-	6	-	-	5	115
Branch tax	8,459	54,062	*30	*2,044	*40	*647	*88	222
Foreign tax credit	*89	*6	-	*13	-	-	-	-
General business credit	1	3,633	-	-	-	-	*15	-
Prior year minimum tax credit	*7,518	*227	-	78	-	-	-	-
<b>Total income tax after credits [2]</b>	<b>176,343</b>	<b>302,927</b>	<b>*2,458</b>	<b>*7,430</b>	<b>*326</b>	<b>6,247</b>	<b>*14,338</b>	<b>*2,593</b>
Tax from Section I [9]	*[1]	27,259	-	-	-	*87	3	-
Tax from Section II [10]	167,884	248,865	*2,428	*5,386	*286	5,600	*14,250	*2,372
U.S. income tax paid or withheld at source on noneffectively connected income	-	24,205	-	-	-	*1,663	-	-
U.S. income tax paid or withheld at source on effectively connected income	*2,154	294,245	-	*17	*384	2,306	*334	34

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade		
							Total [16]	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns [29]</b>	<b>10,436</b>	<b>139</b>	<b>103</b>	<b>*15</b>	<b>67</b>	<b>247</b>	<b>457</b>	<b>323</b>	<b>134</b>
<b>Total receipts</b>	<b>107,307,195</b>	<b>71,278</b>	<b>820,226</b>	<b>*10,255</b>	<b>388,210</b>	<b>11,677,185</b>	<b>34,638,264</b>	<b>34,112,798</b>	<b>525,466</b>
Business receipts	73,365,587	27,567	655,519	*10,246	*290,726	10,937,442	34,504,515	33,982,599	521,916
Interest	18,929,272	*679	*620	*10	*43,605	11,974	6,621	6,600	*21
Interest on Government obligations:									
State and local	164,863	-	*7	-	250	-	-	-	-
Rents	328,337	*187	-	-	*4,563	*525	261	261	-
Royalties	652,240	-	*1,971	-	-	141,259	-	-	-
Net short-term capital gain reduced by net long-term capital loss	336,896	*32	-	-	*650	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	1,867,827	*26,489	-	-	*10,325	*5,013	806	806	-
Net gain, noncapital assets	1,810,273	*7,655	*1	-	2	*4,760	*85	*85	*[1]
Dividends received from domestic corporations	48,551	-	-	-	-	*5,739	-	-	-
Dividends received from foreign corporations	147,426	-	-	-	-	-	-	-	-
Other receipts	9,655,922	*8,669	*162,108	*-1	*38,089	570,472	125,976	122,447	3,529
<b>Total deductions</b>	<b>91,088,014</b>	<b>28,499</b>	<b>746,402</b>	<b>*8,974</b>	<b>314,698</b>	<b>11,131,324</b>	<b>34,368,099</b>	<b>33,872,913</b>	<b>495,186</b>
Cost of goods sold	51,013,011	*14,585	*542,087	-	*262,539	9,784,109	33,301,307	33,072,382	228,925
Compensation of officers	363,486	*228	8,781	*1,040	3,187	2,163	*6,024	*3,326	2,698
Salaries and wages	7,560,037	*1,641	*39,222	*417	*16,863	210,810	324,271	261,816	*62,455
Repairs	416,215	*1,031	*2,506	-	*446	38,260	12,885	12,105	*780
Bad debts	617,629	-	-	-	-	*4,365	4,254	4,254	-
Rent paid on business property	712,310	*313	*5,598	*207	*2,894	62,153	110,578	75,185	*35,393
Taxes paid	1,928,998	2,410	1,908	*451	*2,019	71,285	49,640	39,506	*10,134
Interest paid	11,325,141	*23	*700	-	1,313	128,007	20,746	18,783	*1,963
Charitable contributions	53,608	*2	442	-	*38	28,239	543	408	*134
Amortization	240,113	*2	206	-	2,227	19,838	4,308	*4,155	*153
Depreciation	902,549	*2,910	*10,355	*562	*1,835	82,630	28,579	18,277	*10,302
Depletion	32,217	-	*24,698	-	-	-	*32	*32	-
Advertising	152,937	*12	*201	*1	*1,166	29,899	7,580	4,788	*2,792
Pension, profit sharing, stock, annuity	222,459	-	*3,516	-	1,067	4,425	*5,905	*5,639	267
Employee benefit programs	557,210	*87	*4,613	*113	*1,868	65,335	24,975	21,188	*3,787
Domestic production activities deduction	22,980	-	253	-	191	*11,381	*1,440	*1,440	-
ECI Deductions	2,431,843	-	-	-	*12,690	304,342	*85,078	*25,879	*59,199
Net loss, noncapital assets	413,438	*291	10	-	*120	*6,676	*2,525	*2,525	-
Other deductions	12,121,832	4,964	101,306	*6,183	4,235	277,406	377,430	301,225	76,204
Total receipts less total deductions	16,219,181	42,779	73,824	*1,280	73,511	545,862	270,165	239,885	30,280
Foreign dividend income resulting from foreign taxes deemed paid	*207	-	-	-	-	-	-	-	-
<b>Net income (less deficit)</b>	<b>16,055,400</b>	<b>42,779</b>	<b>73,817</b>	<b>*1,280</b>	<b>73,262</b>	<b>545,862</b>	<b>270,165</b>	<b>239,885</b>	<b>30,280</b>
<b>Income subject to tax</b>	<b>7,381,421</b>	<b>39,008</b>	<b>72,308</b>	<b>*144</b>	<b>31,673</b>	<b>433,180</b>	<b>213,924</b>	<b>202,129</b>	<b>11,794</b>
Total income tax before credits [5]	2,711,489	12,985	24,808	*66	8,293	152,735	76,890	71,967	4,923
Income tax	2,529,162	12,936	24,712	*22	*7,647	149,678	72,859	68,938	*3,921
Alternative minimum tax	65,351	-	-	-	*41	*1,699	*622	*377	245
Branch tax	117,875	*49	*96	*45	604	*1,358	3,524	2,767	*757
Foreign tax credit	3,281	-	*330	-	-	-	-	-	-
General business credit	29,532	-	-	-	-	14,756	*56	*56	-
Prior year minimum tax credit	27,921	-	-	-	-	538	*154	*154	-
<b>Total income tax after credits [2]</b>	<b>2,647,298</b>	<b>12,985</b>	<b>24,478</b>	<b>*66</b>	<b>8,293</b>	<b>137,441</b>	<b>76,679</b>	<b>71,756</b>	<b>4,923</b>
Tax from Section I [9]	64,799	*313	*57	-	-	*6,036	*30	*30	-
Tax from Section II [10]	2,292,289	12,936	24,382	*22	7,689	136,083	73,156	68,989	4,167
U.S. income tax paid or withheld at source on noneffectively connected income	80,328	*313	*305	-	-	6,238	-	-	-
U.S. income tax paid or withheld at source on effectively connected income	1,272,331	*6,646	*2,616	-	*221	479,972	16,027	15,561	*466

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance					Real estate and rental and leasing
			Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns [29]</b>	71	126	5,356	132	129	4,785	310	1,802
<b>Total receipts</b>	<b>1,375,020</b>	<b>2,609,260</b>	<b>42,805,004</b>	<b>31,035,636</b>	<b>1,011,300</b>	<b>10,312,957</b>	<b>445,112</b>	<b>1,929,313</b>
Business receipts	1,359,109	2,211,324	13,572,195	6,829,562	300,415	6,439,951	2,267	639,492
Interest	*280	1,273	18,823,217	17,688,013	283,196	810,763	41,245	19,087
Interest on Government obligations:								
State and local	-	-	126,333	41,253	*1,123	81,811	2,145	*378
Rents	29	-	64,231	58,968	[1]	*1,574	3,688	73,342
Royalties	524	*252,420	805	113	219	*83	389	222,971
Net short-term capital gain reduced by net long-term capital loss	-	-	325,749	217,856	*39,545	65,549	2,799	*448
Net long-term capital gain reduced by net short-term capital loss	3,299	-	827,210	205,095	105,374	325,168	191,573	605,847
Net gain, noncapital assets	-	-	1,778,714	1,773,089	1,854	2,912	858	13,664
Dividends received from domestic corporations	606	-	41,021	5,079	*229	35,714	[1]	*891
Dividends received from foreign corporations	-	-	147,341	15,874	*59	131,409	-	*48
Other receipts	*11,173	144,243	7,098,189	4,200,734	279,285	2,418,024	200,146	353,144
<b>Total deductions</b>	<b>1,326,834</b>	<b>2,395,699</b>	<b>30,664,995</b>	<b>21,624,168</b>	<b>722,446</b>	<b>8,195,218</b>	<b>123,163</b>	<b>1,124,555</b>
Cost of goods sold	*234,799	*1,116,863	4,225,125	-	-	4,225,125	-	*5,491
Compensation of officers	1,635	*232	316,442	315,320	-	956	*166	*7,530
Salaries and wages	94,331	*202,864	2,973,444	2,286,211	*139,352	547,881	-	15,417
Repairs	*8,656	*65,946	118,798	117,838	*682	*277	-	41,246
Bad debts	*499	*2,879	599,944	591,689	*1,869	6,379	*7	*3,027
Rent paid on business property	*34,377	*27,832	392,772	357,497	*8,654	*26,621	[1]	15,438
Taxes paid	10,279	77,923	1,212,910	1,090,490	31,270	82,564	8,585	96,443
Interest paid	*7,777	*6,355	10,911,065	10,650,970	163,334	78,226	18,536	181,701
Charitable contributions	*593	*53	18,680	14,227	630	3,487	336	1,920
Amortization	68	*4,479	139,701	64,781	68,528	6,276	*116	14,471
Depreciation	23,415	81,949	429,349	415,356	*8,172	5,171	*651	168,053
Depletion	-	-	3,187	-	794	-	2,393	*2,031
Advertising	*32,000	*7,253	40,791	6,674	55	34,062	-	9,527
Pension, profit sharing, stock, annuity	1,567	*13,598	184,842	149,463	3,224	32,155	-	*360
Employee benefit programs	*7,354	*17,552	306,492	276,580	*16,967	12,946	-	*990
Domestic production activities deduction	-	*4,121	*1,512	-	-	-	*1,512	-
ECl Deductions	*421	*167,142	1,061,049	1,011,929	*46,428	*973	1,719	*8,443
Net loss, noncapital assets	67	*469	391,243	388,745	80	*593	1,826	*3,678
Other deductions	868,997	598,190	7,337,648	3,886,399	232,409	3,131,526	87,315	548,790
Total receipts less total deductions	48,187	213,561	12,140,010	9,411,468	288,853	2,117,739	321,949	804,759
Foreign dividend income resulting from foreign taxes deemed paid	-	-	*207	-	-	*207	-	-
<b>Net income (less deficit)</b>	<b>48,187</b>	<b>213,561</b>	<b>12,014,759</b>	<b>9,370,215</b>	<b>287,730</b>	<b>2,037,010</b>	<b>319,804</b>	<b>804,380</b>
<b>Income subject to tax</b>	<b>22,267</b>	<b>151,073</b>	<b>4,473,542</b>	<b>3,234,369</b>	<b>225,697</b>	<b>756,545</b>	<b>256,931</b>	<b>646,045</b>
Total income tax before credits [5]	7,794	56,156	1,633,667	1,168,989	79,438	274,264	110,976	229,737
Income tax	6,135	52,009	1,543,180	1,130,142	77,959	247,797	87,282	217,713
Alternative minimum tax	*747	*222	51,679	24,167	168	26,260	1,084	*529
Branch tax	*1,888	*3,925	38,618	14,680	1,312	*207	22,418	11,494
Foreign tax credit	-	*1	612	13	-	599	-	2,230
General business credit	37	1,622	9,283	13	-	9,250	*20	*130
Prior year minimum tax credit	11	-	19,353	5,399	-	13,942	11	*42
<b>Total income tax after credits [2]</b>	<b>7,747</b>	<b>54,534</b>	<b>1,600,963</b>	<b>1,160,107</b>	<b>79,438</b>	<b>250,473</b>	<b>110,944</b>	<b>227,335</b>
Tax from Section I [9]	8	*405	33,975	8,401	43	*10,733	14,799	*1,069
Tax from Section II [10]	5,858	50,608	1,325,211	1,145,427	78,126	*13,132	88,526	215,841
U.S. income tax paid or withheld at source on noneffectively connected income	-	*9,065	42,177	9,015	2,735	*10,880	19,546	*2,254
U.S. income tax paid or withheld at source on effectively connected income	2,336	3,771	274,709	83,155	36,142	*29,678	125,733	200,805

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns [29]</b>	<b>509</b>	<b>1,247</b>	<b>*25</b>	<b>*41</b>	<b>*8</b>	<b>147</b>	<b>*34</b>	<b>*35</b>
<b>Total receipts</b>	<b>8,404,316</b>	<b>1,487,039</b>	<b>*21,145</b>	<b>*645,704</b>	<b>*1,140</b>	<b>97,177</b>	<b>*222,610</b>	<b>*104,034</b>
Business receipts	8,164,940	*54	*19,890	*642,905	-	32,908	*195,791	*100,964
Interest	2,610	18,614	*[1]	*547	-	*4	*105	25
Interest on Government obligations:								
State and local	-	37,896	-	-	-	-	-	-
Rents	15	185,050	-	135	-	-	-	-
Royalties	*21,730	1,081	-	-	-	-	9,478	-
Net short-term capital gain reduced by net long-term capital loss	-	10,017	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*1,184	386,258	-	1,306	-	-	*90	-
Net gain, noncapital assets	*7	4,573	-	811	-	-	-	-
Dividends received from domestic corporations	*16	*277	-	-	-	-	-	-
Dividends received from foreign corporations	-	*37	-	-	-	-	-	-
Other receipts	213,814	843,182	*1,255	-	*1,140	64,265	*17,145	*3,046
<b>Total deductions</b>	<b>7,753,495</b>	<b>239,808</b>	<b>*13,447</b>	<b>*626,074</b>	<b>*76</b>	<b>79,058</b>	<b>*172,434</b>	<b>*93,543</b>
Cost of goods sold	946,914	-	-	*514,050	-	*1,900	*27,355	*35,887
Compensation of officers	13,631	-	-	1,435	-	*127	*479	*554
Salaries and wages	3,555,644	8	*2,717	*38,595	-	*12,446	*64,906	*6,441
Repairs	118,528	413	*433	*2,292	-	*400	*3,515	*862
Bad debts	*2,359	-	-	30	-	*168	103	*2
Rent paid on business property	36,462	*2,716	*926	*12,683	-	*2,340	*639	*4,382
Taxes paid	328,863	33,854	*10,560	*6,585	-	1,347	*21,957	*566
Interest paid	6,204	49,525	*689	4,804	-	*354	111	5,767
Charitable contributions	328	2,764	-	-	*2	*1	*4	-
Amortization	*32,112	*18,703	-	-	-	-	*2,293	1,704
Depreciation	42,319	4,631	*1,813	*8,658	*39	*98	*14,425	*929
Depletion	-	2,269	-	-	-	-	-	-
Advertising	8,645	*50	*4	*703	-	*296	*3,386	*11,423
Pension, profit sharing, stock, annuity	*6,841	-	-	267	-	-	-	71
Employee benefit programs	122,003	-	13	*4,486	-	*866	*180	284
Domestic production activities deduction	*27	4,055	-	-	-	-	-	-
ECI Deductions	*769,570	4,913	-	-	-	153	426	17,616
Net loss, noncapital assets	*643	6,399	-	-	-	-	1,250	67
Other deductions	1,762,402	109,509	*-3,708	*31,488	*36	58,563	*31,405	*6,988
Total receipts less total deductions	650,820	1,247,231	*7,697	*19,630	*1,063	18,119	*50,176	*10,491
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	-	-	-	-
<b>Net income (less deficit)</b>	<b>650,820</b>	<b>1,209,335</b>	<b>*7,697</b>	<b>*19,630</b>	<b>*1,063</b>	<b>18,119</b>	<b>*50,176</b>	<b>*10,491</b>
<b>Income subject to tax</b>	<b>508,796</b>	<b>699,158</b>	<b>*7,238</b>	<b>*16,351</b>	<b>*1,063</b>	<b>17,621</b>	<b>*40,969</b>	<b>*7,044</b>
Total income tax before credits [5]	183,948	290,911	*2,458	*7,521	*326	6,247	*14,353	*2,593
Income tax	174,342	237,626	*2,428	*5,472	*286	5,600	*14,259	*2,257
Alternative minimum tax	*1,150	8,536	-	6	-	-	5	115
Branch tax	8,456	44,748	*30	*2,044	*40	*647	*88	222
Foreign tax credit	*89	*6	-	*13	-	-	-	-
General business credit	1	3,633	-	-	-	-	*15	-
Prior year minimum tax credit	*7,518	*227	-	78	-	-	-	-
<b>Total income tax after credits [2]</b>	<b>176,340</b>	<b>287,044</b>	<b>*2,458</b>	<b>*7,430</b>	<b>*326</b>	<b>6,247</b>	<b>*14,338</b>	<b>*2,593</b>
Tax from Section I [9]	-	22,898	-	-	-	6	3	-
Tax from Section II [10]	167,884	242,296	*2,428	*5,386	*286	5,600	*14,250	*2,372
U.S. income tax paid or withheld at source on noneffectively connected income	-	18,487	-	-	-	*1,488	-	-
U.S. income tax paid or withheld at source on effectively connected income	*2,063	280,924	-	*17	*384	*1,677	*126	32

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Table with 9 columns: Item, Construction-continued, Manufacturing, and 7 industry sub-columns. Rows include financial items like Number of returns, Total assets, Total liabilities, Total receipts, and Total deductions.

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."









## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>68,705</b>	<b>2,623</b>	<b>35,367</b>	<b>12,129</b>	<b>224</b>	<b>16,729</b>	<b>1,634</b>
<b>Total assets</b>	<b>634,134,561</b>	<b>362,531,727</b>	<b>59,555,998</b>	<b>13,362,993</b>	<b>28,289,325</b>	<b>147,224,907</b>	<b>23,169,611</b>
Cash	39,139,278	20,724,906	3,949,810	629,201	495,230	12,589,863	750,269
Notes and accounts receivable	61,685,690	16,766,055	13,898,515	1,773,092	1,071,510	25,451,876	2,724,644
Less: Allowance for bad debts	1,247,362	474,222	187,596	27,618	17,476	475,132	65,319
Inventories	6,751,504	3,871,663	473,461	100,751	176,581	1,715,433	413,614
Investments in Government obligations	6,433,478	*6,402,305	*386	-	-	7,010	*23,777
Tax-exempt securities	*393,691	*23,678	*19,572	148	-	350,293	-
Other current assets	28,289,898	17,483,503	3,106,672	567,678	376,509	6,144,366	611,170
Loans to shareholders	2,160,859	26,130	1,352,917	238,597	*4,932	459,633	78,649
Mortgage and real estate loans	166,555	*6,208	*120,449	270	-	*17,462	*22,166
Other investments	60,597,830	20,229,888	5,745,127	1,214,080	3,643,334	22,507,716	7,257,685
Depreciable assets	512,405,728	325,901,081	54,836,580	8,676,603	24,825,505	87,262,194	10,903,466
Less: Accumulated depreciation	192,134,834	95,130,521	32,252,465	4,564,208	7,844,516	46,983,139	5,359,985
Depletable assets	*35,659	1,853	*2,178	-	*30,887	741	-
Less: Accumulated depletion	*1,534	4	*415	-	*419	695	-
Land	7,993,799	3,477,563	1,913,006	218,741	134,082	1,698,468	551,941
Intangible assets (amortizable)	69,672,595	32,584,151	5,681,912	4,772,729	423,578	21,827,637	4,382,588
Less: Accumulated amortization	10,060,233	2,692,722	1,266,629	668,637	88,640	4,493,898	849,708
Other assets	41,851,962	13,330,213	2,162,520	431,565	5,057,932	19,145,080	1,724,653
<b>Total liabilities</b>	<b>634,134,561</b>	<b>362,531,727</b>	<b>59,555,998</b>	<b>13,362,993</b>	<b>28,289,325</b>	<b>147,224,907</b>	<b>23,169,611</b>
Accounts payable	59,443,726	17,230,253	7,890,632	1,063,948	759,705	31,503,788	995,399
Mortgages, notes, and bonds payable in less than one year	25,439,924	11,364,785	4,914,418	741,146	516,837	7,358,477	544,260
Other current liabilities	69,031,103	46,963,444	5,629,694	1,525,839	1,413,860	12,111,069	1,387,196
Loans from shareholders	10,527,145	1,298,347	1,878,411	3,312,829	*89,948	3,162,411	785,199
Mortgages, notes, and bonds payable in one year or more	174,704,229	95,881,614	14,838,088	3,367,067	13,531,710	39,321,000	7,764,749
Other liabilities	147,883,452	117,644,250	7,377,784	909,119	4,798,772	13,844,452	3,309,077
Capital stock	25,926,570	18,662,594	1,580,701	170,726	885,296	4,048,189	579,065
Additional paid-in capital	142,898,722	80,628,193	10,026,384	4,366,412	6,912,914	31,139,207	9,825,613
Retained earnings, appropriated	196,805	*69,965	*59,857	-	-	*14,300	*52,683
Retained earnings, unappropriated [26]	-4,225,588	-15,957,565	9,223,770	-2,004,605	-117,581	6,639,211	-2,008,819
Less: Cost of treasury stock	17,691,526	11,254,153	3,863,740	89,488	*502,137	1,917,197	64,811
<b>Total receipts</b>	<b>606,953,548</b>	<b>246,877,845</b>	<b>120,758,223</b>	<b>15,186,379</b>	<b>7,458,123</b>	<b>201,218,247</b>	<b>15,454,730</b>
Business receipts	584,726,221	237,645,736	117,232,723	14,548,709	6,368,433	194,163,450	14,767,169
Interest	1,912,625	417,786	869,059	105,197	21,186	412,180	87,217
Interest on Government obligations:							
State and local	18,875	4,157	2,441	*641	48	11,131	*457
Rents	1,779,383	1,079,993	382,068	11,019	14,540	265,190	26,574
Royalties	1,957,997	45,590	14,231	12,054	*326	*1,860,592	25,203
Net short-term capital gain reduced by net long-term capital loss	16,892	3,860	*1,065	256	*6,279	*5,432	-
Net long-term capital gain reduced by net short-term capital loss	1,148,397	399,688	146,978	5,207	*86,180	408,321	102,023
Net gain, noncapital assets	2,776,674	1,423,180	797,200	143,623	25,276	345,590	41,804
Dividends received from domestic corporations	74,970	32,842	9,137	*488	3,386	28,288	830
Dividends received from foreign corporations	368,861	41,605	*12,840	6,597	-	307,819	-
Other receipts	12,172,653	5,783,409	1,290,483	352,587	932,468	3,410,253	403,453
<b>Total deductions</b>	<b>587,157,853</b>	<b>240,255,098</b>	<b>118,643,377</b>	<b>15,127,918</b>	<b>6,289,860</b>	<b>192,234,988</b>	<b>14,606,612</b>
Cost of goods sold	174,291,257	61,543,751	36,429,914	3,791,280	1,217,804	64,757,838	6,550,670
Compensation of officers	5,036,019	1,397,095	1,519,644	263,182	18,168	1,666,841	171,091
Salaries and wages	101,716,782	38,528,454	21,318,503	4,524,964	572,916	34,217,207	2,554,736
Repairs	22,395,362	12,606,006	3,521,167	249,641	247,631	5,467,031	303,886
Bad debts	880,082	288,451	152,193	12,455	*3,165	395,790	28,028
Rent paid on business property	27,406,775	14,337,854	5,237,283	580,879	60,592	6,244,269	945,899
Taxes paid	17,436,882	6,191,286	4,364,011	711,674	384,660	5,375,823	409,428
Interest paid	12,281,519	6,656,082	1,824,827	373,259	1,079,107	1,820,878	527,366
Charitable contributions	206,918	79,887	23,511	2,889	1,487	92,481	6,663
Amortization	2,199,225	1,000,021	211,140	136,887	38,481	701,837	110,858
Depreciation	30,940,719	17,202,371	5,426,391	700,578	1,122,058	5,846,977	642,346
Depletion	12,025	*8,365	*2,101	-	*903	*500	156
Advertising	2,255,574	1,161,755	260,118	80,270	*704	707,660	45,067
Pension, profit sharing, stock, annuity	8,023,108	4,015,531	634,254	77,746	25,242	3,193,026	77,308
Employee benefit programs	20,425,972	7,880,377	3,231,042	408,018	132,884	8,400,720	372,931
Domestic production activities deduction	13,731	*2,205	*1,819	-	-	4,193	5,513
Net loss, noncapital assets	1,156,797	969,146	37,560	*6,288	32,218	69,474	42,110
Other deductions	160,479,104	66,386,460	34,447,898	3,207,906	1,351,839	53,272,443	1,812,558
Total receipts less total deductions	19,795,695	6,622,747	2,114,847	58,461	1,168,263	8,983,259	848,118
Constructive taxable income from related foreign corporations	575,871	365,346	7,874	3,505	-	190,172	8,975
<b>Net income (less deficit)</b>	<b>20,352,691</b>	<b>6,983,936</b>	<b>2,120,280</b>	<b>61,324</b>	<b>1,168,215</b>	<b>9,162,300</b>	<b>856,636</b>
<b>Income subject to tax</b>	<b>23,982,214</b>	<b>8,829,545</b>	<b>2,508,743</b>	<b>127,519</b>	<b>1,274,448</b>	<b>10,382,978</b>	<b>858,981</b>
Total income tax before credits [8]	8,212,863	3,097,653	805,412	36,111	378,999	3,599,080	295,608
Income tax	8,190,689	3,085,268	808,665	35,526	373,647	3,596,443	291,140
Alternative minimum tax	28,606	10,582	5,905	*585	4,826	2,240	*4,468
Foreign tax credit	282,981	48,176	*3,112	2,591	-	209,243	*19,859
General business credit	149,639	61,957	11,480	*3,055	427	71,790	929
Prior year minimum tax credit	68,938	64,140	1,237	*37	22	*2,647	*856
<b>Total income tax after credits [2]</b>	<b>7,711,346</b>	<b>2,923,380</b>	<b>789,584</b>	<b>30,428</b>	<b>378,550</b>	<b>3,315,440</b>	<b>273,964</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."







## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services					
	Professional, scientific, and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services	Educational services
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>199,451</b>	<b>26,184</b>	<b>71,826</b>	<b>68,008</b>	<b>3,818</b>	<b>14,940</b>
<b>Total assets</b>	<b>831,900,617</b>	<b>14,769,968,712</b>	<b>266,465,158</b>	<b>183,249,915</b>	<b>83,215,243</b>	<b>40,391,504</b>
Cash	87,979,619	1,618,396,896	17,526,277	15,066,874	2,469,402	6,265,349
Notes and accounts receivable	141,492,907	5,770,738,951	36,393,825	29,532,300	6,861,525	4,542,386
Less: Allowance for bad debts	2,684,107	135,130,415	1,057,818	861,825	195,993	772,191
Inventories	12,708,182	230,040	2,309,138	1,408,674	900,465	346,924
Investments in Government obligations	179,789	880,001,455	*50,367	*42,343	8,024	41
Tax-exempt securities	105,075	227,767,256	*135,556	*119,341	*16,216	30,330
Other current assets	83,715,386	1,001,664,989	15,927,280	13,036,956	2,890,323	2,426,741
Loans to shareholders	2,962,865	1,478,658	1,084,741	981,968	102,774	184,528
Mortgage and real estate loans	624,008	1,314,750,339	44,100	44,100	-	*69,911
Other investments	163,664,307	4,099,474,098	41,438,614	34,662,825	6,775,789	6,327,092
Depreciable assets	123,256,707	196,876,611	95,304,860	42,637,286	52,667,574	15,382,342
Less: Accumulated depreciation	74,061,234	104,480,125	53,354,439	25,853,141	27,501,298	8,650,135
Depletable assets	74,789	303,564	3,948,844	*70,781	*3,878,063	[1]
Less: Accumulated depletion	28,079	106,318	840,412	*17,952	*822,460	-
Land	2,231,090	18,842,289	3,434,549	1,194,281	2,240,268	707,932
Intangible assets (amortizable)	264,599,936	398,815,800	109,883,486	77,461,993	32,421,493	12,596,567
Less: Accumulated amortization	64,379,249	45,806,570	19,719,734	16,267,261	3,452,473	2,196,690
Other assets	89,458,626	-473,848,805	13,955,924	10,000,373	3,955,551	3,130,376
<b>Total liabilities</b>	<b>831,900,617</b>	<b>14,769,968,712</b>	<b>266,465,158</b>	<b>183,249,915</b>	<b>83,215,243</b>	<b>40,391,504</b>
Accounts payable	81,836,047	716,266,690	15,882,765	13,029,358	2,853,407	1,603,728
Mortgages, notes, and bonds payable in less than one year	43,781,180	878,087,982	7,951,959	5,801,161	2,150,798	2,169,858
Other current liabilities	135,342,482	8,998,622,564	32,414,907	25,686,801	6,728,106	5,902,016
Loans from shareholders	17,210,502	49,753,194	6,430,551	6,101,556	328,995	469,739
Mortgages, notes, and bonds payable in one year or more	165,290,082	1,243,793,631	83,505,238	52,096,061	31,409,178	10,725,516
Other liabilities	120,678,692	258,155,254	29,654,826	15,727,341	13,927,485	5,148,401
Capital stock	110,792,231	191,079,237	12,429,856	9,077,488	3,352,367	2,418,456
Additional paid-in capital	430,614,732	2,065,925,951	109,783,283	75,331,694	34,451,589	14,070,992
Retained earnings, appropriated	422,076	19,919,868	198,770	164,858	*33,912	*1,798
Retained earnings, unappropriated [26]	-224,699,762	429,540,462	-11,178,354	-5,895,215	-5,283,139	7,011,308
Less: Cost of treasury stock	49,367,644	81,176,121	20,608,643	13,871,188	6,737,455	9,130,309
<b>Total receipts</b>	<b>702,341,030</b>	<b>752,557,397</b>	<b>301,996,293</b>	<b>250,090,569</b>	<b>51,905,725</b>	<b>40,290,723</b>
Business receipts	669,352,163	170,881,250	290,688,890	240,638,957	50,049,933	39,272,434
Interest	3,349,384	385,190,474	963,706	862,369	101,338	129,164
Interest on Government obligations:						
State and local	33,362	9,581,083	16,310	15,876	*434	1,640
Rents	705,816	18,873,235	209,140	137,610	71,530	57,344
Royalties	5,659,910	2,548,636	955,178	926,734	*28,444	112,563
Net short-term capital gain reduced by net long-term capital loss	135,450	1,102,287	167,697	9,147	*158,550	*900
Net long-term capital gain reduced by net short-term capital loss	3,610,700	15,346,099	1,717,982	1,041,286	676,696	61,049
Net gain, noncapital assets	1,116,292	10,568,503	309,512	133,729	175,782	58,238
Dividends received from domestic corporations	168,547	3,189,526	73,548	71,025	2,524	2,373
Dividends received from foreign corporations	2,166,632	8,223,175	558,976	505,694	*53,282	*54,086
Other receipts	16,042,774	127,053,129	6,335,353	5,748,142	587,211	540,932
<b>Total deductions</b>	<b>702,540,410</b>	<b>648,949,553</b>	<b>295,336,292</b>	<b>245,720,787</b>	<b>49,615,505</b>	<b>38,636,259</b>
Cost of goods sold	218,072,640	2,883,748	121,282,795	103,629,883	17,652,912	4,290,209
Compensation of officers	30,784,632	7,126,500	5,163,928	4,594,811	569,117	1,033,632
Salaries and wages	181,889,457	137,289,289	59,338,765	50,263,336	9,075,430	12,768,993
Repairs	3,688,500	7,549,890	2,771,931	1,280,243	1,491,688	444,615
Bad debts	1,425,990	75,755,795	1,121,314	925,081	196,233	1,221,871
Rent paid on business property	18,521,384	13,378,199	5,605,164	4,322,380	1,282,784	2,232,173
Taxes paid	22,481,744	17,429,875	14,392,608	12,433,931	1,958,677	1,276,988
Interest paid	15,200,059	97,491,295	7,514,516	5,698,802	1,815,715	998,244
Charitable contributions	334,080	1,410,964	104,489	78,830	25,660	42,587
Amortization	8,481,792	10,865,397	4,353,315	3,349,500	1,003,815	501,672
Depreciation	11,742,243	24,397,510	6,279,725	3,179,387	3,100,338	1,091,894
Depletion	183,586	205,834	610,934	*418	610,515	*248
Advertising	7,779,148	10,831,226	3,236,775	3,092,084	144,691	2,955,881
Pension, profit sharing, stock, annuity	6,689,187	7,331,566	1,111,035	975,182	135,852	145,298
Employee benefit programs	19,481,832	18,483,756	8,754,305	7,515,103	1,239,202	1,231,818
Domestic production activities deduction	654,456	249,705	25,270	22,155	*3,115	*23,380
Net loss, noncapital assets	1,533,760	6,110,403	766,495	511,908	254,588	83,213
Other deductions	153,587,921	210,158,601	52,902,929	43,847,753	9,055,175	8,293,543
Total receipts less total deductions	-199,380	103,607,844	6,660,001	4,369,781	2,290,219	1,654,464
Constructive taxable income from related foreign corporations	2,391,188	20,956,690	601,101	580,416	20,686	61,673
<b>Net income (less deficit)</b>	<b>2,158,445</b>	<b>114,983,451</b>	<b>7,244,792</b>	<b>4,934,321</b>	<b>2,310,471</b>	<b>1,714,498</b>
<b>Income subject to tax</b>	<b>28,771,570</b>	<b>116,220,553</b>	<b>10,707,779</b>	<b>8,195,337</b>	<b>2,512,442</b>	<b>2,657,568</b>
Total income tax before credits [8]	9,848,466	40,862,155	3,673,712	2,790,687	883,024	911,503
Income tax	9,794,884	40,620,660	3,658,982	2,786,447	872,535	907,505
Alternative minimum tax	45,949	170,272	17,000	6,502	10,598	1,955
Foreign tax credit	1,681,188	8,171,288	290,962	289,715	*1,247	20,546
General business credit	506,025	5,988,211	221,251	158,687	62,564	9,701
Prior year minimum tax credit	28,877	117,211	7,095	6,075	1,021	465
<b>Total income tax after credits [2]</b>	<b>7,630,675</b>	<b>26,388,378</b>	<b>3,154,403</b>	<b>2,336,211</b>	<b>818,192</b>	<b>880,792</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>Number of returns</b>	<b>110,082</b>	<b>85,826</b>	<b>19,347</b>	<b>4,909</b>	<b>33,035</b>	<b>17,822</b>	<b>15,212</b>
<b>Total assets</b>	<b>289,647,968</b>	<b>87,712,862</b>	<b>61,683,677</b>	<b>140,251,429</b>	<b>76,671,632</b>	<b>28,339,879</b>	<b>48,331,753</b>
Cash	16,275,986	7,834,573	3,701,347	4,740,067	7,051,981	3,319,829	3,732,151
Notes and accounts receivable	48,947,835	15,920,185	12,400,614	20,627,036	3,994,091	2,056,052	1,938,039
Less: Allowance for bad debts	16,599,607	4,860,001	4,189,191	7,550,414	216,373	95,232	121,141
Inventories	1,617,875	840,061	595,193	182,621	717,476	174,108	543,368
Investments in Government obligations	106,977	*48,285	*35,925	22,767	82,620	22,622	59,998
Tax-exempt securities	*776,298	*772,569	*3,610	119	*42,638	*30,817	*11,820
Other current assets	16,190,241	5,211,626	3,956,430	7,022,186	5,828,264	4,266,907	1,561,357
Loans to shareholders	1,403,657	1,035,016	214,128	154,513	310,419	111,414	199,005
Mortgage and real estate loans	*39,478	*29,431	*922	*9,125	*40,499	*30,887	*9,612
Other investments	49,236,950	7,685,860	4,285,174	37,265,916	7,387,336	3,378,976	4,008,360
Depreciable assets	127,766,329	33,967,369	18,372,956	75,426,008	53,182,429	11,870,580	41,311,849
Less: Accumulated depreciation	63,606,148	23,221,605	10,467,268	29,917,274	24,770,146	5,705,902	19,064,244
Depletable assets	112	-	-	112	*48,935	-	*48,935
Less: Accumulated depletion	33	-	-	33	*29,451	-	*29,451
Land	5,228,936	446,387	259,860	4,522,689	6,043,511	1,343,782	4,699,729
Intangible assets (amortizable)	95,608,453	38,593,901	33,316,427	23,698,125	14,686,110	6,645,567	8,040,542
Less: Accumulated amortization	9,249,954	3,298,813	3,645,030	2,306,112	1,980,740	971,837	1,008,903
Other assets	15,904,582	6,708,024	2,842,580	6,353,978	4,252,035	1,861,309	2,390,726
<b>Total liabilities</b>	<b>289,647,968</b>	<b>87,712,862</b>	<b>61,683,677</b>	<b>140,251,429</b>	<b>76,671,632</b>	<b>28,339,879</b>	<b>48,331,753</b>
Accounts payable	11,020,024	3,969,446	2,753,767	4,296,810	3,760,656	2,452,417	1,308,239
Mortgages, notes, and bonds payable in less than one year	11,041,142	5,711,520	2,854,046	2,475,576	5,165,246	3,259,002	1,906,244
Other current liabilities	33,591,980	13,822,359	7,364,572	12,405,049	8,957,235	4,053,455	4,903,780
Loans from shareholders	3,673,331	2,001,286	1,372,413	299,632	2,710,968	811,517	1,899,451
Mortgages, notes, and bonds payable in one year or more	146,548,805	33,605,052	26,014,183	86,929,571	26,484,419	6,432,570	20,051,849
Other liabilities	40,066,229	17,383,481	4,929,863	17,752,886	9,774,057	4,035,862	5,738,194
Capital stock	7,563,902	2,739,777	3,276,468	1,547,657	4,785,383	1,649,684	3,135,699
Additional paid-in capital	106,265,513	21,006,402	21,601,982	63,657,129	26,369,009	7,642,853	18,726,156
Retained earnings, appropriated	172,283	*95,732	*60,414	*16,138	203,701	*38,567	*165,133
Retained earnings, unappropriated [26]	-60,535,500	-10,702,685	-3,763,322	-46,069,493	-8,109,195	-1,850,727	-6,258,469
Less: Cost of treasury stock	9,759,740	1,919,508	4,780,707	3,059,525	3,429,846	185,321	3,244,524
<b>Total receipts</b>	<b>424,799,412</b>	<b>230,355,336</b>	<b>70,059,699</b>	<b>124,384,377</b>	<b>53,969,930</b>	<b>22,817,227</b>	<b>31,152,703</b>
Business receipts	400,254,219	220,785,503	68,225,768	111,242,948	48,734,881	20,645,508	28,089,373
Interest	1,810,976	332,589	125,604	1,352,784	572,210	171,444	400,766
Interest on Government obligations:							
State and local	28,169	12,350	*1,278	14,541	6,228	2,805	3,422
Rents	775,116	176,373	33,654	565,089	242,626	100,836	141,791
Royalties	121,856	32,281	89,112	462	172,565	66,433	106,132
Net short-term capital gain reduced by net long-term capital loss	16,343	2,657	*957	12,729	3,293	2,270	*1,023
Net long-term capital gain reduced by net short-term capital loss	1,102,953	594,923	57,090	450,940	260,528	75,955	184,572
Net gain, noncapital assets	327,954	167,998	54,989	104,967	78,579	32,085	46,493
Dividends received from domestic corporations	25,697	9,338	2,293	14,067	29,293	23,265	6,029
Dividends received from foreign corporations	150,011	*417	82,121	*67,473	34,806	2,398	*32,408
Other receipts	20,186,118	8,240,908	1,386,833	10,558,377	3,834,922	1,694,228	2,140,694
<b>Total deductions</b>	<b>417,081,076</b>	<b>229,259,316</b>	<b>68,625,441</b>	<b>119,196,319</b>	<b>53,913,712</b>	<b>22,473,372</b>	<b>31,440,340</b>
Cost of goods sold	32,155,720	16,489,595	12,054,743	3,611,382	10,629,694	6,125,989	4,503,705
Compensation of officers	37,500,341	34,572,497	2,080,858	846,986	2,342,741	1,691,725	651,016
Salaries and wages	143,512,408	74,017,824	21,751,359	47,743,226	10,095,982	3,154,518	6,941,824
Repairs	3,920,848	1,407,565	680,062	1,833,221	1,051,421	149,005	902,416
Bad debts	10,795,589	3,588,178	3,073,594	4,133,817	256,590	56,417	200,173
Rent paid on business property	15,668,738	8,140,021	2,470,336	5,058,381	3,071,600	886,120	2,185,480
Taxes paid	15,336,132	6,921,239	2,622,024	5,792,869	4,224,906	1,212,931	3,011,975
Interest paid	10,292,313	2,257,834	2,089,017	5,945,462	2,176,737	660,237	1,516,501
Charitable contributions	237,624	153,762	25,296	58,566	55,491	35,435	20,056
Amortization	2,846,062	1,052,238	885,414	908,410	909,387	564,453	344,934
Depreciation	7,776,606	2,619,152	1,578,414	3,579,039	3,267,919	639,168	2,628,751
Depletion	18	-	-	18	*1,388	98	*1,290
Advertising	1,817,584	1,142,568	327,257	347,759	1,451,130	615,023	836,107
Pension, profit sharing, stock, annuity	7,615,723	6,797,660	243,425	574,638	428,086	351,610	76,476
Employee benefit programs	15,199,441	7,066,671	2,149,657	5,983,114	824,390	343,783	480,607
Domestic production activities deduction	*17,115	*11,876	4,723	516	*24,234	*24,222	12
Net loss, noncapital assets	335,925	93,053	135,413	107,460	610,220	31,187	579,033
Other deductions	112,052,889	62,927,584	16,453,850	32,671,455	12,491,796	5,931,813	6,559,983
Total receipts less total deductions	7,718,337	1,096,020	1,434,258	5,188,058	56,217	343,854	-287,637
Constructive taxable income from related foreign corporations	44,370	*942	*6,059	37,369	*37,667	28,209	*9,458
<b>Net income (less deficit)</b>	<b>7,734,538</b>	<b>1,084,612</b>	<b>1,439,039</b>	<b>5,210,887</b>	<b>87,656</b>	<b>369,258</b>	<b>-281,602</b>
<b>Income subject to tax</b>	<b>11,247,362</b>	<b>3,335,594</b>	<b>2,927,905</b>	<b>4,983,863</b>	<b>1,613,614</b>	<b>817,731</b>	<b>795,884</b>
Total income tax before credits [8]	3,853,473	1,110,073	1,003,107	1,740,294	545,792	274,230	271,562
Income tax	3,844,324	1,107,977	998,811	1,737,536	538,176	270,084	268,092
Alternative minimum tax	11,396	4,327	4,311	2,758	4,013	*1,045	2,968
Foreign tax credit	53,163	*3,171	20,313	*29,679	19,760	18,240	*1,520
General business credit	84,577	16,316	26,318	41,943	7,157	2,609	4,548
Prior year minimum tax credit	15,616	3,262	*5,635	*6,719	*924	520	*404
<b>Total income tax after credits [2]</b>	<b>3,700,513</b>	<b>1,087,735</b>	<b>950,825</b>	<b>1,661,954</b>	<b>517,853</b>	<b>252,763</b>	<b>265,090</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

















## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>35,123</b>	<b>855</b>	<b>19,582</b>	<b>5,179</b>	<b>73</b>	<b>8,544</b>	<b>889</b>
<b>Total assets</b>	<b>422,860,997</b>	<b>226,664,880</b>	<b>39,403,174</b>	<b>10,783,313</b>	<b>15,219,769</b>	<b>111,861,298</b>	<b>18,928,563</b>
Cash	23,933,453	9,063,727	2,939,661	478,653	238,059	10,612,111	601,241
Notes and accounts receivable	43,528,454	10,964,995	9,269,629	1,347,548	522,914	19,742,039	1,681,329
Less: Allowance for bad debts	760,360	234,562	132,185	11,763	228	330,797	50,826
Inventories	5,268,363	3,052,635	282,428	74,353	54,400	1,495,063	309,484
Investments in Government obligations	6,433,298	*6,402,305	*386	-	-	7,010	*23,598
Tax-exempt securities	*393,691	*23,678	*19,572	148	-	350,293	-
Other current assets	16,232,991	8,538,256	2,149,455	422,991	303,098	4,401,591	417,601
Loans to shareholders	767,227	8,756	356,108	197,044	755	151,393	53,172
Mortgage and real estate loans	101,427	*6,208	*57,777	-	-	*15,276	*22,166
Other investments	43,683,662	16,344,091	4,384,171	909,552	*361,398	14,595,993	7,088,456
Depreciable assets	377,272,134	224,762,198	37,661,227	6,475,825	19,082,875	80,355,653	8,934,356
Less: Accumulated depreciation	148,319,938	68,338,301	21,851,895	3,388,926	7,082,555	43,245,596	4,412,665
Depletable assets	*3,339	-	*2,178	-	*419	741	-
Less: Accumulated depletion	*1,530	-	*415	-	*419	695	-
Land	5,813,453	2,168,626	1,341,575	187,672	77,745	1,529,637	508,198
Intangible assets (amortizable)	29,093,398	5,389,794	3,018,062	4,178,777	391,898	12,338,425	3,776,442
Less: Accumulated amortization	5,695,447	838,638	477,804	516,809	*78,176	3,059,959	724,060
Other assets	25,113,383	9,351,113	383,246	428,246	1,347,586	12,903,120	700,072
<b>Total liabilities</b>	<b>422,860,997</b>	<b>226,664,880</b>	<b>39,403,174</b>	<b>10,783,313</b>	<b>15,219,769</b>	<b>111,861,298</b>	<b>18,928,563</b>
Accounts payable	46,172,996	12,095,808	4,527,044	806,953	376,061	27,696,500	670,630
Mortgages, notes, and bonds payable in less than one year	11,713,236	4,858,894	2,802,877	254,858	280,419	3,225,135	291,053
Other current liabilities	37,183,426	22,523,036	3,401,217	1,202,280	1,097,584	7,798,427	1,160,883
Loans from shareholders	6,054,366	332,566	485,170	2,871,906	*698	1,727,327	636,699
Mortgages, notes, and bonds payable in one year or more	104,290,615	53,290,646	7,843,878	2,512,851	5,520,590	28,206,952	6,915,897
Other liabilities	94,756,857	73,817,474	4,840,785	833,249	3,589,492	9,560,435	2,115,421
Capital stock	8,277,388	4,907,228	997,463	131,815	211,091	1,574,100	455,691
Additional paid-in capital	52,570,671	23,554,893	5,750,679	1,879,299	3,174,975	9,837,279	8,373,547
Retained earnings, appropriated	112,456	23,045	*22,428	-	-	*14,300	*52,683
Retained earnings, unappropriated [26]	78,099,860	41,909,232	12,154,380	342,879	1,470,752	23,907,263	-1,684,646
Less: Cost of treasury stock	16,370,874	10,647,942	3,422,546	52,778	*501,894	1,686,420	59,294
<b>Total receipts</b>	<b>416,616,053</b>	<b>139,546,156</b>	<b>84,340,309</b>	<b>10,723,509</b>	<b>4,748,471</b>	<b>165,875,622</b>	<b>11,381,986</b>
Business receipts	405,535,770	136,103,768	82,429,243	10,380,426	4,184,333	161,687,428	10,750,572
Interest	833,795	295,911	108,499	94,409	1,370	254,247	79,359
Interest on Government obligations:							
State and local	18,044	3,395	2,441	*620	-	11,131	*457
Rents	1,178,843	595,802	319,770	*8,677	8,840	226,761	18,992
Royalties	1,931,350	45,189	*5,476	12,054	*118	*1,843,309	25,203
Net short-term capital gain reduced by net long-term capital loss	15,707	3,784	*257	-	*6,235	*5,432	-
Net long-term capital gain reduced by net short-term capital loss	1,038,164	358,165	115,343	*1,436	*81,557	388,127	93,537
Net gain, noncapital assets	2,138,609	1,211,585	559,051	113,108	21,885	192,776	40,204
Dividends received from domestic corporations	56,129	30,123	8,130	*487	3,144	13,429	814
Dividends received from foreign corporations	291,009	19,596	183	6,597	-	264,633	-
Other receipts	3,578,633	878,839	791,917	105,694	440,989	988,349	372,846
<b>Total deductions</b>	<b>389,683,727</b>	<b>129,338,136</b>	<b>81,153,475</b>	<b>10,396,913</b>	<b>3,175,579</b>	<b>155,320,552</b>	<b>10,299,071</b>
Cost of goods sold	121,153,716	35,603,117	27,090,285	2,151,802	394,842	51,185,986	4,727,683
Compensation of officers	3,388,391	761,784	1,019,601	189,512	6,935	1,302,486	108,073
Salaries and wages	71,108,126	22,387,293	13,782,418	3,644,313	226,582	29,268,362	1,799,157
Repairs	15,142,675	7,244,312	2,264,191	158,690	185,916	5,056,869	232,697
Bad debts	520,742	79,705	98,899	8,096	3	320,991	13,049
Rent paid on business property	16,591,467	8,016,893	3,334,339	360,192	36,837	4,253,562	589,644
Taxes paid	13,134,248	4,520,497	2,990,066	544,407	291,561	4,469,539	318,178
Interest paid	6,301,837	3,620,765	573,672	214,920	390,804	1,074,216	427,460
Charitable contributions	205,810	79,869	23,312	2,530	1,487	91,952	6,661
Amortization	836,353	266,872	104,711	99,464	*17,751	278,375	69,179
Depreciation	21,841,290	11,297,327	3,666,302	472,106	659,921	5,278,275	467,359
Depletion	11,713	8,185	*2,099	-	*774	*500	156
Advertising	1,375,230	469,046	170,510	52,672	203	656,009	26,790
Pension, profit sharing, stock, annuity	5,194,289	1,681,941	342,462	68,446	24,092	3,043,244	34,104
Employee benefit programs	15,319,235	5,463,953	1,761,903	293,560	47,472	7,520,099	232,247
Domestic production activities deduction	13,731	*2,205	*1,819	-	-	4,193	5,513
Net loss, noncapital assets	133,513	34,057	13,962	*3,801	31,930	13,093	36,670
Other deductions	97,411,361	27,800,315	23,912,924	2,132,401	858,470	41,502,800	1,204,451
Total receipts less total deductions	26,932,326	10,208,020	3,186,834	326,596	1,572,892	10,555,070	1,082,915
Constructive taxable income from related foreign corporations	555,832	362,499	*6,026	2,279	-	176,053	8,975
<b>Net income</b>	<b>27,470,114</b>	<b>10,567,124</b>	<b>3,190,419</b>	<b>328,255</b>	<b>1,572,892</b>	<b>10,719,993</b>	<b>1,091,432</b>
<b>Income subject to tax</b>	<b>23,982,214</b>	<b>8,829,545</b>	<b>2,508,743</b>	<b>127,519</b>	<b>1,274,448</b>	<b>10,382,978</b>	<b>858,981</b>
Total income tax before credits [8]	8,212,480	3,097,546	805,299	35,986	378,985	3,599,055	295,608
Income tax	8,190,689	3,085,268	808,665	35,526	373,647	3,596,443	291,140
Alternative minimum tax	28,349	10,577	5,792	*461	4,812	2,240	*4,468
Foreign tax credit	282,981	48,176	*3,112	2,591	-	209,243	*19,859
General business credit	149,637	61,957	11,477	*3,055	427	71,790	929
Prior year minimum tax credit	68,938	64,140	1,237	*37	22	*2,647	*856
<b>Total income tax after credits [2]</b>	<b>7,710,966</b>	<b>2,923,273</b>	<b>789,474</b>	<b>30,304</b>	<b>378,536</b>	<b>3,315,415</b>	<b>273,964</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





## RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Administrative and support and waste management and remediation services					
	Professional, scientific, and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services	Educational services
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>95,337</b>	<b>12,260</b>	<b>35,979</b>	<b>34,028</b>	<b>1,951</b>	<b>7,295</b>
<b>Total assets</b>	<b>604,378,159</b>	<b>13,816,993,451</b>	<b>188,529,731</b>	<b>119,564,439</b>	<b>68,965,292</b>	<b>27,130,179</b>
Cash	52,296,507	1,548,269,171	13,460,398	11,576,260	1,884,139	5,005,563
Notes and accounts receivable	104,783,574	5,549,983,923	26,692,057	21,406,909	5,285,148	3,596,617
Less: Allowance for bad debts	1,977,896	130,151,347	824,096	678,110	145,985	631,948
Inventories	8,442,073	221,104	1,170,251	706,587	463,664	288,949
Investments in Government obligations	60,405	841,949,255	*27,673	*19,650	8,024	41
Tax-exempt securities	*90,635	216,698,647	*135,230	119,061	*16,169	30,330
Other current assets	64,512,449	957,019,742	11,093,980	8,648,436	2,445,544	1,840,820
Loans to shareholders	1,476,367	588,608	813,602	734,208	79,394	144,878
Mortgage and real estate loans	517,907	1,182,697,267	*30,098	*30,098	-	*69,911
Other investments	127,198,014	3,739,512,847	30,171,356	24,221,849	5,949,507	2,530,182
Depreciable assets	84,911,333	175,234,933	72,430,637	27,600,771	44,829,866	11,613,512
Less: Accumulated depreciation	51,370,315	93,899,739	39,900,217	16,285,860	23,614,356	6,617,319
Depletable assets	*47,357	208,326	3,025,054	-	3,025,054	[1]
Less: Accumulated depletion	*19,617	*57,903	727,652	-	727,652	-
Land	1,370,070	16,000,768	2,359,994	825,156	1,534,838	612,422
Intangible assets (amortizable)	198,593,931	363,123,538	71,082,810	43,476,980	27,605,830	7,987,630
Less: Accumulated amortization	50,795,275	44,368,499	9,912,421	7,140,020	2,772,402	1,470,285
Other assets	64,240,641	-506,037,191	7,400,975	4,302,464	3,098,511	2,128,878
<b>Total liabilities</b>	<b>604,378,159</b>	<b>13,816,993,451</b>	<b>188,529,731</b>	<b>119,564,439</b>	<b>68,965,292</b>	<b>27,130,179</b>
Accounts payable	64,284,679	647,016,559	10,408,392	8,346,718	2,061,674	2,061,674
Mortgages, notes, and bonds payable in less than one year	23,070,191	854,919,610	4,342,748	3,140,814	1,201,934	1,505,627
Other current liabilities	95,206,883	8,398,424,914	23,951,892	18,258,556	5,693,336	4,251,540
Loans from shareholders	6,381,389	42,716,684	3,885,755	3,844,556	41,199	347,608
Mortgages, notes, and bonds payable in one year or more	112,487,887	1,180,874,696	52,229,693	26,165,705	26,063,988	5,281,443
Other liabilities	90,603,614	206,975,647	21,504,690	9,205,622	12,299,068	3,735,239
Capital stock	34,174,826	155,609,641	5,444,663	4,317,947	1,126,716	970,499
Additional paid-in capital	230,965,328	1,914,700,629	73,063,879	43,611,829	29,452,050	6,817,478
Retained earnings, appropriated	313,575	19,787,689	100,557	88,211	*12,346	-
Retained earnings, unappropriated [26]	-8,475,877	474,600,539	13,351,083	15,655,125	-2,304,042	11,807,533
Less: Cost of treasury stock	44,634,337	78,633,156	19,753,622	13,070,645	6,682,976	8,764,828
<b>Total receipts</b>	<b>542,442,649</b>	<b>710,372,983</b>	<b>225,996,458</b>	<b>185,200,765</b>	<b>40,795,693</b>	<b>30,382,820</b>
Business receipts	516,619,891	163,268,389	216,338,983	177,012,304	39,326,678	29,670,582
Interest	2,458,497	360,459,255	578,070	494,257	83,813	46,605
Interest on Government obligations:						
State and local	24,290	9,133,086	15,296	14,993	*303	1,584
Rents	520,000	17,678,722	145,974	91,583	54,391	44,650
Royalties	4,287,374	2,413,466	862,783	842,785	*19,998	86,701
Net short-term capital gain reduced by net long-term capital loss	63,261	960,993	164,281	6,512	*157,768	*850
Net long-term capital gain reduced by net short-term capital loss	3,195,844	14,586,934	1,489,794	1,010,174	479,620	49,900
Net gain, noncapital assets	1,023,545	9,682,234	250,968	101,794	149,175	56,036
Dividends received from domestic corporations	147,177	3,003,172	64,368	63,226	*1,122	2,261
Dividends received from foreign corporations	2,122,400	8,108,365	517,658	465,059	*52,600	*15,043
Other receipts	11,980,729	121,078,366	5,568,304	5,098,077	470,226	408,608
<b>Total deductions</b>	<b>507,170,046</b>	<b>590,589,033</b>	<b>213,688,435</b>	<b>176,078,066</b>	<b>37,610,370</b>	<b>27,522,955</b>
Cost of goods sold	163,660,409	2,839,413	91,796,780	78,237,633	13,559,146	3,404,810
Compensation of officers	19,959,010	6,154,091	3,246,542	2,891,526	355,016	851,430
Salaries and wages	134,285,370	128,817,755	42,518,243	35,153,347	7,364,896	9,061,140
Repairs	2,722,323	6,992,035	2,017,816	801,250	1,216,566	305,308
Bad debts	1,041,847	67,919,292	467,232	330,047	137,184	897,421
Rent paid on business property	12,969,723	12,399,105	3,746,449	2,798,389	948,060	1,552,250
Taxes paid	17,127,583	16,141,606	11,636,720	10,003,590	1,633,130	914,486
Interest paid	10,027,623	89,233,262	3,817,337	2,394,382	1,422,956	494,380
Charitable contributions	322,263	1,410,810	103,205	77,604	25,600	38,228
Amortization	4,780,406	9,943,395	2,124,373	1,340,809	783,564	265,725
Depreciation	8,036,299	22,099,508	4,238,221	1,826,739	2,411,483	836,427
Depletion	14,141	82,011	*475,527	*11	475,516	*248
Advertising	4,360,045	10,408,975	2,310,740	2,206,186	104,554	2,159,808
Pension, profit sharing, stock, annuity	5,103,210	6,887,379	829,747	724,752	104,995	125,145
Employee benefit programs	14,647,653	17,431,483	6,570,868	5,729,974	840,894	804,581
Domestic production activities deduction	654,456	249,705	25,270	22,155	*3,115	*23,380
Net loss, noncapital assets	800,236	3,651,396	145,452	123,145	22,307	46,134
Other deductions	106,657,452	187,927,811	37,617,915	31,416,527	6,201,388	5,742,055
Total receipts less total deductions	35,272,603	119,783,950	12,308,023	9,122,699	3,185,323	2,859,865
Constructive taxable income from related foreign corporations	2,195,706	20,881,493	519,090	498,985	20,105	32,798
<b>Net income</b>	<b>37,444,019</b>	<b>131,532,358</b>	<b>12,811,816</b>	<b>9,606,690</b>	<b>3,205,126</b>	<b>2,891,080</b>
<b>Income subject to tax</b>	<b>28,771,570</b>	<b>116,220,553</b>	<b>10,707,779</b>	<b>8,195,337</b>	<b>2,512,442</b>	<b>2,657,568</b>
Total income tax before credits [8]	9,846,963	40,772,099	3,673,129	2,790,687	882,442	911,503
Income tax	9,794,876	40,551,065	3,658,982	2,786,447	872,535	907,505
Alternative minimum tax	45,865	159,423	16,518	6,502	*10,016	1,955
Foreign tax credit	1,681,188	8,171,288	290,962	289,715	*1,247	20,546
General business credit	506,025	5,935,303	221,237	158,687	62,550	9,701
Prior year minimum tax credit	28,877	117,211	7,095	6,075	1,021	465
<b>Total income tax after credits [2]</b>	<b>7,629,179</b>	<b>26,351,752</b>	<b>3,153,835</b>	<b>2,336,211</b>	<b>817,623</b>	<b>880,792</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



















## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>68,480</b>	<b>2,523</b>	<b>35,320</b>	<b>12,129</b>	<b>d</b>	<b>16,666</b>	<b>d</b>
<b>Total assets</b>	<b>634,134,561</b>	<b>362,531,727</b>	<b>59,555,998</b>	<b>13,362,993</b>	<b>d</b>	<b>147,224,907</b>	<b>d</b>
Cash	39,139,278	20,724,906	3,949,810	629,201	d	12,589,863	d
Notes and accounts receivable	61,685,690	16,766,055	13,898,515	1,773,092	d	25,451,876	d
Less: Allowance for bad debts	1,247,362	474,222	187,596	27,618	d	475,132	d
Inventories	6,751,504	3,871,663	473,461	100,751	d	1,715,433	d
Investments in Government obligations	6,433,478	*6,402,305	*386	-	d	7,010	d
Tax-exempt securities	*393,691	*23,678	*19,572	148	d	350,293	d
Other current assets	28,289,898	17,483,503	3,106,672	567,678	d	6,144,366	d
Loans to shareholders	2,160,859	26,130	1,352,917	238,597	d	459,633	d
Mortgage and real estate loans	166,555	*6,208	*120,449	270	d	*17,462	d
Other investments	60,597,830	20,229,888	5,745,127	1,214,080	d	22,507,716	d
Depreciable assets	512,405,728	325,901,081	54,836,580	8,676,603	d	87,262,194	d
Less: Accumulated depreciation	192,134,834	95,130,521	32,252,465	4,564,208	d	46,983,139	d
Depletable assets	*35,659	1,853	*2,178	-	d	741	d
Less: Accumulated depletion	*1,534	4	*415	-	d	695	d
Land	7,993,799	3,477,563	1,913,006	218,741	d	1,698,468	d
Intangible assets (amortizable)	69,672,595	32,584,151	5,681,912	4,772,729	d	21,827,637	d
Less: Accumulated amortization	10,060,233	2,692,722	1,266,629	668,637	d	4,493,898	d
Other assets	41,851,962	13,330,213	2,162,520	431,565	d	19,145,080	d
<b>Total liabilities</b>	<b>634,134,561</b>	<b>362,531,727</b>	<b>59,555,998</b>	<b>13,362,993</b>	<b>d</b>	<b>147,224,907</b>	<b>d</b>
Accounts payable	59,443,726	17,230,253	7,890,632	1,063,948	d	31,503,788	d
Mortgages, notes, and bonds payable in less than one year	25,439,924	11,364,785	4,914,418	741,146	d	7,358,477	d
Other current liabilities	69,031,103	46,963,444	5,629,694	1,525,839	d	12,111,069	d
Loans from shareholders	10,527,145	1,298,347	1,878,411	3,312,829	d	3,162,411	d
Mortgages, notes, and bonds payable in one year or more	174,704,229	95,881,614	14,838,088	3,367,067	d	39,321,000	d
Other liabilities	147,883,452	117,644,250	7,377,784	909,119	d	13,844,452	d
Capital stock	25,926,570	18,662,594	1,580,701	170,726	d	4,048,189	d
Additional paid-in capital	142,898,722	80,628,193	10,026,384	4,366,412	d	31,139,207	d
Retained earnings, appropriated	196,805	*69,965	*59,857	-	d	*14,300	d
Retained earnings, unappropriated [30]	-4,225,588	-15,957,565	9,223,770	-2,004,605	d	6,639,211	d
Less: Cost of treasury stock	17,691,526	11,254,153	3,863,740	89,488	d	1,917,197	d
<b>Total receipts</b>	<b>603,720,703</b>	<b>244,135,762</b>	<b>120,668,843</b>	<b>15,186,379</b>	<b>d</b>	<b>200,937,579</b>	<b>d</b>
Business receipts	581,869,961	235,269,771	117,143,377	14,548,709	d	193,893,081	d
Interest	1,912,122	417,518	869,059	105,197	d	411,945	d
Interest on Government obligations:							
State and local	18,875	4,157	2,441	*641	d	11,131	d
Rents	1,779,354	1,079,964	382,068	11,019	d	265,190	d
Royalties	1,957,473	45,066	14,231	12,054	d	*1,860,592	d
Net short-term capital gain reduced by net long-term capital loss	16,892	3,860	*1,065	256	d	*5,432	d
Net long-term capital gain reduced by net short-term capital loss	1,145,087	396,409	146,948	5,207	d	408,321	d
Net gain, noncapital assets	2,775,726	1,422,232	797,200	143,623	d	345,590	d
Dividends received from domestic corporations	74,364	32,235	9,137	*488	d	28,288	d
Dividends received from foreign corporations	368,861	41,605	*12,840	6,597	d	307,819	d
Other receipts	11,801,988	5,422,946	1,290,478	352,587	d	3,400,189	d
<b>Total deductions</b>	<b>583,826,592</b>	<b>237,401,890</b>	<b>118,555,531</b>	<b>15,127,918</b>	<b>d</b>	<b>191,953,407</b>	<b>d</b>
Cost of goods sold	173,702,536	61,191,426	36,419,943	3,791,280	d	64,557,999	d
Compensation of officers	5,020,536	1,383,699	1,519,644	263,182	d	1,664,753	d
Salaries and wages	101,453,916	38,327,791	21,307,477	4,524,964	d	34,199,823	d
Repairs	22,313,823	12,530,832	3,516,545	249,641	d	5,467,014	d
Bad debts	879,344	288,355	152,164	12,455	d	395,552	d
Rent paid on business property	27,316,171	14,271,696	5,236,757	580,879	d	6,243,050	d
Taxes paid	17,423,011	6,179,528	4,363,599	711,674	d	5,374,346	d
Interest paid	12,258,421	6,637,760	1,824,292	373,259	d	1,817,090	d
Charitable contributions	206,317	79,441	23,511	2,889	d	92,481	d
Amortization	2,193,713	994,524	211,125	136,887	d	701,837	d
Depreciation	30,833,251	17,109,414	5,423,973	700,578	d	5,836,207	d
Depletion	12,025	*8,365	*2,101	-	d	*500	d
Advertising	2,222,074	1,128,629	260,014	80,270	d	707,660	d
Pension, profit sharing, stock, annuity	8,021,402	4,013,826	634,254	77,746	d	3,193,026	d
Employee benefit programs	20,411,154	7,868,143	3,230,980	408,018	d	8,399,473	d
Domestic production activities deduction	13,731	*2,205	*1,819	-	d	4,193	d
Net loss, noncapital assets	1,146,253	958,602	37,560	*6,288	d	69,474	d
Other deductions	158,398,915	64,427,654	34,389,772	3,207,906	d	53,228,928	d
Total receipts less total deductions	19,894,110	6,733,872	2,113,312	58,461	d	8,984,171	d
Constructive taxable income from related foreign corporations	575,871	365,346	7,874	3,505	d	190,172	d
<b>Net income (less deficit)</b>	<b>20,451,107</b>	<b>7,095,061</b>	<b>2,118,746</b>	<b>61,324</b>	<b>d</b>	<b>9,163,212</b>	<b>d</b>
<b>Income subject to tax</b>	<b>23,959,947</b>	<b>8,810,796</b>	<b>2,506,742</b>	<b>127,519</b>	<b>d</b>	<b>10,382,860</b>	<b>d</b>
Total income tax before credits [5]	8,205,068	3,091,109	805,394	36,111	d	3,599,062	d
Income tax	8,184,554	3,080,249	808,042	35,526	d	3,596,425	d
Alternative minimum tax	27,859	10,050	5,905	*585	d	2,240	d
Foreign tax credit	282,981	48,176	*3,112	2,591	d	209,243	d
General business credit	149,603	61,921	11,480	*3,055	d	71,790	d
Prior year minimum tax credit	68,926	64,128	1,237	*37	d	*2,647	d
<b>Total income tax after credits [2]</b>	<b>7,703,600</b>	<b>2,916,884</b>	<b>789,566</b>	<b>30,428</b>	<b>d</b>	<b>3,315,422</b>	<b>d</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."







## RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>198,472</b>	<b>23,373</b>	<b>71,683</b>			<b>14,861</b>
<b>Total assets</b>	<b>831,900,617</b>	<b>14,769,968,712</b>	<b>266,465,158</b>	<b>d</b>	<b>d</b>	<b>40,391,504</b>
Cash	87,979,619	1,618,396,896	17,526,277	d	d	6,265,349
Notes and accounts receivable	141,492,907	5,770,738,951	36,393,825	d	d	4,542,386
Less: Allowance for bad debts	2,684,107	135,130,415	1,057,818	d	d	772,191
Inventories	12,708,182	230,040	2,309,138	d	d	346,924
Investments in Government obligations	179,789	880,001,455	*50,367	d	d	41
Tax-exempt securities	105,075	227,767,256	*135,556	d	d	30,330
Other current assets	83,715,386	1,001,664,989	15,927,280	d	d	2,426,741
Loans to shareholders	2,962,865	1,478,658	1,084,741	d	d	184,528
Mortgage and real estate loans	624,008	1,314,750,339	44,100	d	d	*69,911
Other investments	163,664,307	4,099,474,098	41,438,614	d	d	6,327,092
Depreciable assets	123,256,707	196,876,611	95,304,860	d	d	15,382,342
Less: Accumulated depreciation	74,061,234	104,480,125	53,354,439	d	d	8,650,135
Depletable assets	74,789	303,564	3,948,844	d	d	[1]
Less: Accumulated depletion	28,079	106,318	840,412	d	d	-
Land	2,231,090	18,842,289	3,434,549	d	d	707,932
Intangible assets (amortizable)	264,599,936	398,815,800	109,883,486	d	d	12,596,567
Less: Accumulated amortization	64,379,249	45,806,570	19,719,734	d	d	2,196,690
Other assets	89,458,626	-473,848,805	13,955,924	d	d	3,130,376
<b>Total liabilities</b>	<b>831,900,617</b>	<b>14,769,968,712</b>	<b>266,465,158</b>	<b>d</b>	<b>d</b>	<b>40,391,504</b>
Accounts payable	81,836,047	716,266,690	15,882,765	d	d	1,603,728
Mortgages, notes, and bonds payable in less than one year	43,781,180	878,087,982	7,951,959	d	d	2,169,858
Other current liabilities	135,342,482	8,998,622,564	32,414,907	d	d	5,902,016
Loans from shareholders	17,210,502	49,753,194	6,430,551	d	d	469,739
Mortgages, notes, and bonds payable in one year or more	165,290,082	1,243,793,631	83,505,238	d	d	10,725,516
Other liabilities	120,678,692	258,155,254	29,654,826	d	d	5,148,401
Capital stock	110,792,231	191,079,237	12,429,856	d	d	2,418,456
Additional paid-in capital	430,614,732	2,065,925,951	109,783,283	d	d	14,070,992
Retained earnings, appropriated	422,076	19,919,868	198,770	d	d	*1,798
Retained earnings, unappropriated [30]	-224,699,762	429,540,462	-11,178,354	d	d	7,011,308
Less: Cost of treasury stock	49,367,644	81,176,121	20,608,643	d	d	9,130,309
<b>Total receipts</b>	<b>693,388,089</b>	<b>750,292,065</b>	<b>301,747,375</b>	<b>d</b>	<b>d</b>	<b>39,574,951</b>
Business receipts	660,653,755	170,764,058	290,450,923	d	d	38,559,461
Interest	3,346,164	385,100,257	963,537	d	d	128,617
Interest on Government obligations:						
State and local	33,362	9,541,675	16,310	d	d	1,640
Rents	705,632	18,650,688	209,103	d	d	57,209
Royalties	5,636,650	2,449,315	955,178	d	d	112,563
Net short-term capital gain reduced by net long-term capital loss	135,450	1,091,400	167,697	d	d	*900
Net long-term capital gain reduced by net short-term capital loss	3,609,508	14,902,139	1,717,930	d	d	59,743
Net gain, noncapital assets	1,116,285	10,542,531	309,108	d	d	57,427
Dividends received from domestic corporations	168,513	3,189,209	73,548	d	d	2,373
Dividends received from foreign corporations	2,166,632	8,223,138	558,976	d	d	*54,086
Other receipts	15,816,139	125,837,655	6,325,064	d	d	540,932
<b>Total deductions</b>	<b>694,098,132</b>	<b>647,083,121</b>	<b>294,923,822</b>	<b>d</b>	<b>d</b>	<b>37,937,242</b>
Cost of goods sold	216,823,150	2,866,955	121,158,014	d	d	3,707,584
Compensation of officers	30,761,401	7,124,942	5,146,902	d	d	1,031,675
Salaries and wages	178,177,869	137,259,986	59,274,236	d	d	12,729,445
Repairs	3,569,278	7,546,244	2,764,439	d	d	442,229
Bad debts	1,416,000	75,734,657	1,121,062	d	d	1,221,841
Rent paid on business property	18,474,207	13,367,828	5,584,315	d	d	2,218,766
Taxes paid	22,147,830	17,386,654	14,378,061	d	d	1,270,138
Interest paid	15,187,256	97,153,239	7,512,305	d	d	993,441
Charitable contributions	333,751	1,408,195	104,489	d	d	42,587
Amortization	8,432,414	10,806,839	4,345,695	d	d	501,631
Depreciation	11,695,660	24,367,521	6,271,646	d	d	1,083,165
Depletion	183,576	193,966	610,934	d	d	*248
Advertising	7,767,733	10,831,147	3,132,898	d	d	2,955,164
Pension, profit sharing, stock, annuity	6,680,882	7,320,695	1,109,818	d	d	145,031
Employee benefit programs	19,352,829	18,480,465	8,751,858	d	d	1,227,266
Domestic production activities deduction	654,429	245,651	25,270	d	d	*23,380
Net loss, noncapital assets	1,533,025	6,081,592	766,495	d	d	83,213
Other deductions	150,906,842	208,906,543	52,865,386	d	d	8,260,440
Total receipts less total deductions	-710,043	103,208,944	6,823,552	d	d	1,637,708
Constructive taxable income from related foreign corporations	2,391,188	20,956,690	601,101	d	d	61,673
<b>Net income (less deficit)</b>	<b>1,647,782</b>	<b>114,623,959</b>	<b>7,408,344</b>	<b>d</b>	<b>d</b>	<b>1,697,742</b>
<b>Income subject to tax</b>	<b>28,262,774</b>	<b>115,521,395</b>	<b>10,700,541</b>	<b>d</b>	<b>d</b>	<b>2,641,217</b>
Total income tax before credits [5]	9,664,515	40,555,362	3,671,254	d	d	903,982
Income tax	9,620,542	40,383,034	3,656,554	d	d	902,033
Alternative minimum tax	44,799	155,168	17,100	d	d	1,949
Foreign tax credit	1,681,100	8,171,282	290,962	d	d	20,533
General business credit	506,023	5,984,578	221,251	d	d	9,701
Prior year minimum tax credit	21,360	116,984	7,095	d	d	387
<b>Total income tax after credits [2]</b>	<b>7,454,332</b>	<b>26,085,451</b>	<b>3,151,946</b>	<b>d</b>	<b>d</b>	<b>873,362</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



















## RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>35,051</b>	<b>825</b>	<b>19,566</b>	<b>5,179</b>	<b>d</b>	<b>8,529</b>	<b>d</b>
<b>Total assets</b>	<b>422,860,997</b>	<b>226,664,880</b>	<b>39,403,174</b>	<b>10,783,313</b>	<b>d</b>	<b>111,861,298</b>	<b>d</b>
Cash	23,933,453	9,063,727	2,939,661	478,653	d	10,612,111	d
Notes and accounts receivable	43,528,454	10,964,995	9,269,629	1,347,548	d	19,742,039	d
Less: Allowance for bad debts	760,360	234,562	132,185	11,763	d	330,797	d
Inventories	5,268,363	3,052,635	282,428	74,353	d	1,495,063	d
Investments in Government obligations	6,433,298	*6,402,305	*386	-	d	7,010	d
Tax-exempt securities	*393,691	*23,678	*19,572	148	d	350,293	d
Other current assets	16,232,991	8,538,256	2,149,455	422,991	d	4,401,591	d
Loans to shareholders	767,227	8,756	356,108	197,044	d	151,393	d
Mortgage and real estate loans	101,427	*6,208	*57,777	-	d	*15,276	d
Other investments	43,683,662	16,344,091	4,384,171	909,552	d	14,595,993	d
Depreciable assets	377,272,134	224,762,198	37,661,227	6,475,825	d	80,355,653	d
Less: Accumulated depreciation	148,319,938	68,338,301	21,851,895	3,388,926	d	43,245,596	d
Depletable assets	*3,339	-	*2,178	-	d	741	d
Less: Accumulated depletion	*1,530	-	*415	-	d	695	d
Land	5,813,453	2,168,626	1,341,575	187,672	d	1,529,637	d
Intangible assets (amortizable)	29,093,398	5,389,794	3,018,062	4,178,777	d	12,338,425	d
Less: Accumulated amortization	5,695,447	838,638	477,804	516,809	d	3,059,959	d
Other assets	25,113,383	9,351,113	383,246	428,246	d	12,903,120	d
<b>Total liabilities</b>	<b>422,860,997</b>	<b>226,664,880</b>	<b>39,403,174</b>	<b>10,783,313</b>	<b>d</b>	<b>111,861,298</b>	<b>d</b>
Accounts payable	46,172,996	12,095,808	4,527,044	806,953	d	27,696,500	d
Mortgages, notes, and bonds payable in less than one year	11,713,236	4,858,894	2,802,877	254,858	d	3,225,135	d
Other current liabilities	37,183,426	22,523,036	3,401,217	1,202,280	d	7,798,427	d
Loans from shareholders	6,054,366	332,566	485,170	2,871,906	d	1,727,327	d
Mortgages, notes, and bonds payable in one year or more	104,290,615	53,290,646	7,843,678	2,512,851	d	28,206,952	d
Other liabilities	94,756,857	73,817,474	4,840,785	833,249	d	9,560,435	d
Capital stock	8,277,388	4,907,228	997,463	131,815	d	1,574,100	d
Additional paid-in capital	52,570,671	23,554,893	5,750,679	1,879,299	d	9,837,279	d
Retained earnings, appropriated	112,456	23,045	*22,428	-	d	*14,300	d
Retained earnings, unappropriated [30]	78,099,860	41,909,232	12,154,380	342,879	d	23,907,263	d
Less: Cost of treasury stock	16,370,874	10,647,942	3,422,546	52,778	d	1,686,420	d
<b>Total receipts</b>	<b>415,241,032</b>	<b>138,382,288</b>	<b>84,292,603</b>	<b>10,723,509</b>	<b>d</b>	<b>165,832,756</b>	<b>d</b>
Business receipts	404,176,661	134,955,601	82,381,571	10,380,426	d	161,644,737	d
Interest	833,515	295,779	108,499	94,409	d	254,099	d
Interest on Government obligations:							
State and local	18,044	3,395	2,441	*620	d	11,131	d
Rents	1,178,815	595,773	319,770	*8,677	d	226,761	d
Royalties	1,930,826	*44,665	*5,476	12,054	d	*1,843,309	d
Net short-term capital gain reduced by net long-term capital loss	15,707	3,784	*257	-	d	*5,432	d
Net long-term capital gain reduced by net short-term capital loss	1,034,865	354,896	115,313	*1,436	d	388,127	d
Net gain, noncapital assets	2,138,609	1,211,585	559,051	113,108	d	192,776	d
Dividends received from domestic corporations	55,522	29,517	8,130	*487	d	13,429	d
Dividends received from foreign corporations	291,009	19,596	183	6,597	d	264,633	d
Other receipts	3,567,460	867,697	791,912	105,694	d	988,321	d
<b>Total deductions</b>	<b>388,356,893</b>	<b>128,203,054</b>	<b>81,107,770</b>	<b>10,396,913</b>	<b>d</b>	<b>155,282,960</b>	<b>d</b>
Cost of goods sold	120,918,916	35,404,341	27,080,848	2,151,802	d	51,185,986	d
Compensation of officers	3,386,756	760,149	1,019,601	189,512	d	1,302,486	d
Salaries and wages	71,013,795	22,331,397	13,777,774	3,644,313	d	29,268,362	d
Repairs	15,134,020	7,239,158	2,262,416	158,690	d	5,056,869	d
Bad debts	520,243	79,610	98,871	8,096	d	320,991	d
Rent paid on business property	16,557,090	8,005,218	3,334,339	360,192	d	4,253,562	d
Taxes paid	13,123,969	4,510,659	2,989,856	544,407	d	4,469,533	d
Interest paid	6,294,060	3,616,529	573,502	214,920	d	1,071,298	d
Charitable contributions	205,217	79,431	23,312	2,530	d	91,952	d
Amortization	836,285	266,804	104,711	99,464	d	278,375	d
Depreciation	21,817,875	11,286,068	3,666,089	472,106	d	5,267,657	d
Depletion	11,713	8,185	*2,099	-	d	*500	d
Advertising	1,343,231	437,421	170,407	52,672	d	656,009	d
Pension, profit sharing, stock, annuity	5,192,722	1,680,374	342,462	68,446	d	3,043,244	d
Employee benefit programs	15,311,881	5,457,873	1,761,903	293,560	d	7,520,099	d
Domestic production activities deduction	13,731	*2,205	*1,819	-	d	4,193	d
Net loss, noncapital assets	133,446	33,990	13,962	*3,801	d	13,093	d
Other deductions	96,541,943	27,003,642	23,883,800	2,132,401	d	41,478,750	d
Total receipts less total deductions	26,884,139	10,179,235	3,184,832	326,596	d	10,549,796	d
Constructive taxable income from related foreign corporations	555,832	362,499	*6,026	2,279	d	176,053	d
<b>Net income</b>	<b>27,421,927</b>	<b>10,538,339</b>	<b>3,188,418</b>	<b>328,255</b>	<b>d</b>	<b>10,714,718</b>	<b>d</b>
<b>Income subject to tax</b>	<b>23,959,947</b>	<b>8,810,796</b>	<b>2,506,742</b>	<b>127,519</b>	<b>d</b>	<b>10,382,860</b>	<b>d</b>
Total income tax before credits [5]	8,204,686	3,091,003	805,281	35,986	d	3,599,037	d
Income tax	8,184,554	3,080,249	808,042	35,526	d	3,596,425	d
Alternative minimum tax	27,602	10,045	5,792	*461	d	2,240	d
Foreign tax credit	282,981	48,176	*3,112	2,591	d	209,243	d
General business credit	149,600	61,921	11,477	*3,055	d	71,790	d
Prior year minimum tax credit	68,926	64,128	1,237	*37	d	*2,647	d
<b>Total income tax after credits [2]</b>	<b>7,703,220</b>	<b>2,916,778</b>	<b>789,456</b>	<b>30,304</b>	<b>d</b>	<b>3,315,398</b>	<b>d</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
<b>Number of returns</b>	<b>19,998</b>	<b>3,340</b>	<b>5,052</b>	<b>1,153</b>	<b>3,749</b>	<b>1,867</b>	<b>4,837</b>
<b>Total assets</b>	<b>1,718,426,156</b>	<b>431,269,860</b>	<b>215,021,905</b>	<b>215,328,053</b>	<b>699,381,261</b>	<b>36,444,314</b>	<b>120,980,764</b>
Cash	85,528,238	30,465,916	8,630,127	6,301,914	27,615,421	2,006,154	10,508,706
Notes and accounts receivable	154,919,349	43,805,882	22,596,171	15,443,830	58,583,906	2,654,613	11,834,948
Less: Allowance for bad debts	6,472,699	1,752,481	1,526,746	417,159	2,362,572	82,394	331,347
Inventories	22,060,264	5,105,421	11,984,226	1,380,402	2,964,011	40,423	585,783
Investments in Government obligations	311,731	*244,883	*247	-	66,602	-	-
Tax-exempt securities	354,086	*163,026	*5,316	82,411	103,332	-	-
Other current assets	83,662,406	20,481,453	10,059,669	14,612,674	17,360,033	946,505	20,202,072
Loans to shareholders	3,322,121	1,140,233	99,746	*1,715,967	234,768	*70,864	60,543
Mortgage and real estate loans	*49,463	*13,282	-	*1,738	*34,442	-	-
Other investments	343,620,392	78,981,047	49,076,410	65,725,924	127,742,348	4,231,564	17,863,098
Depreciable assets	584,850,693	60,714,866	23,303,522	48,651,734	417,406,947	8,904,166	25,869,457
Less: Accumulated depreciation	339,119,566	37,633,701	13,751,926	27,719,291	242,616,313	4,745,645	12,652,690
Depletable assets	10,517	-	-	10,517	-	-	-
Less: Accumulated depletion	600	-	-	600	-	-	-
Land	8,951,008	2,482,508	1,386,389	1,896,742	2,615,765	107,485	462,118
Intangible assets (amortizable)	713,456,310	178,198,452	72,685,896	115,246,225	276,698,903	22,347,859	48,278,976
Less: Accumulated amortization	145,808,223	40,517,492	5,894,761	42,823,255	42,164,479	3,864,277	10,543,959
Other assets	208,730,667	89,376,565	36,367,619	15,218,278	55,098,147	8,826,997	8,843,061
<b>Total liabilities</b>	<b>1,718,426,156</b>	<b>431,269,860</b>	<b>215,021,905</b>	<b>215,328,053</b>	<b>699,381,261</b>	<b>36,444,314</b>	<b>120,980,764</b>
Accounts payable	70,485,270	14,968,079	15,387,377	2,336,856	33,305,764	1,535,592	2,952,052
Mortgages, notes, and bonds payable in less than one year	44,106,041	12,664,992	1,319,088	711,056	25,416,523	573,626	3,420,755
Other current liabilities	252,413,506	136,330,523	24,201,359	29,079,337	44,951,669	3,130,565	14,720,053
Loans from shareholders	6,205,411	4,063,674	1,060,023	106,678	490,531	*237,422	247,083
Mortgages, notes, and bonds payable in one year or more	424,277,797	61,221,629	70,717,782	44,055,823	221,960,250	10,299,499	16,022,815
Other liabilities	266,632,581	46,638,362	-2,304,552	25,423,908	189,179,714	3,899,788	3,795,361
Capital stock	72,449,904	26,580,092	4,397,839	8,529,983	7,056,972	1,389,077	24,495,940
Additional paid-in capital	790,151,608	247,245,178	180,984,917	111,880,930	161,490,714	20,475,897	68,073,971
Retained earnings, appropriated	983,293	*70,934	*1,099	312	901,750	9,198	-
Retained earnings, unappropriated [30]	51,493,937	50,623,603	-31,791,843	1,849,141	39,233,681	-1,248,377	-7,172,268
Less: Cost of treasury stock	260,773,641	169,137,206	48,951,183	8,645,971	24,606,308	3,857,974	5,574,999
<b>Total receipts</b>	<b>774,335,830</b>	<b>215,116,818</b>	<b>95,512,822</b>	<b>92,175,421</b>	<b>279,142,460</b>	<b>17,384,867</b>	<b>75,003,443</b>
Business receipts	628,130,237	151,797,365	77,123,416	77,788,761	243,467,463	16,365,343	61,587,889
Interest	5,791,539	617,927	419,896	1,552,896	2,648,104	129,330	423,387
Interest on Government obligations:							
State and local	79,188	8,546	*449	*4,242	44,126	27	*21,798
Rents	4,758,228	374,804	353,411	227,258	3,658,034	*2,642	142,080
Royalties	28,202,376	10,890,511	11,263,714	4,905,977	*301,062	16,463	824,649
Net short-term capital gain reduced by net long-term capital loss	134,571	39,954	-	*5,161	73,148	*6,980	*9,328
Net gain, noncapital assets	2,599,380	270,659	328,291	729,595	1,018,982	*39,956	211,901
Dividends received from domestic corporations	1,302,395	579,816	188,643	121,176	407,765	*3,649	*1,345
Dividends received from foreign corporations	4,126,043	1,435,590	1,783,097	*292,686	123,976	25,074	465,619
Other receipts	84,625,231	46,673,419	3,893,111	5,858,784	23,069,033	495,673	4,635,210
<b>Total deductions</b>	<b>677,910,729</b>	<b>187,200,463</b>	<b>83,115,601</b>	<b>81,806,131</b>	<b>251,300,005</b>	<b>15,284,128</b>	<b>59,204,401</b>
Cost of goods sold	157,730,740	50,376,669	15,211,603	10,339,178	64,747,817	2,854,335	14,201,137
Compensation of officers	9,038,807	2,647,314	1,625,772	2,469,819	1,364,323	290,032	641,547
Salaries and wages	127,959,693	51,880,574	9,175,190	11,025,704	36,065,229	4,372,446	15,440,551
Repairs	7,845,473	1,273,055	512,422	389,249	4,999,475	295,549	375,724
Bad debts	5,134,446	1,256,124	172,251	445,968	3,078,707	70,842	110,554
Rent paid on business property	14,521,527	2,692,776	3,755,720	1,362,714	5,562,733	504,431	643,152
Taxes paid	18,236,237	5,437,871	2,059,246	1,451,970	7,389,058	396,718	1,501,375
Interest paid	32,857,850	5,969,597	3,971,575	3,682,307	17,068,281	656,735	1,509,354
Charitable contributions	734,428	289,326	79,120	92,199	158,091	3,813	111,880
Amortization	32,266,359	4,043,257	14,485,091	7,424,996	4,944,877	507,156	860,981
Depreciation	43,116,652	5,468,773	5,733,109	2,848,563	25,713,504	699,283	2,653,420
Depletion	254	-	-	-	254	[1]	-
Advertising	20,545,546	6,317,657	4,941,183	2,739,979	5,126,745	188,856	1,231,127
Pension, profit sharing, stock, annuity	8,284,870	1,463,951	402,279	989,564	4,987,833	57,508	383,736
Employee benefit programs	19,366,839	5,586,423	1,288,801	3,400,582	7,358,489	650,400	1,082,144
Domestic production activities deduction	4,263,475	2,180,036	916,149	768,626	323,328	*33,903	41,434
Net loss, noncapital assets	1,319,693	733,927	120,569	76,097	272,231	7,143	109,726
Other deductions	174,687,840	39,583,134	18,665,521	32,298,364	62,139,283	3,694,980	18,306,559
Total receipts less total deductions	96,425,101	27,916,355	12,397,222	10,369,290	27,842,455	2,100,739	15,799,041
Constructive taxable income from related foreign corporations	4,936,980	2,469,586	765,502	289,143	277,688	40,462	1,094,599
<b>Net income</b>	<b>101,282,894</b>	<b>30,377,394</b>	<b>13,162,275</b>	<b>10,654,191</b>	<b>28,076,016</b>	<b>2,141,175</b>	<b>16,871,842</b>
<b>Income subject to tax</b>	<b>82,346,987</b>	<b>26,619,806</b>	<b>12,348,662</b>	<b>9,453,924</b>	<b>16,937,262</b>	<b>1,209,366</b>	<b>15,777,466</b>
Total income tax before credits [5]	29,021,767	9,320,160	4,329,331	3,318,977	6,109,260	425,833	5,518,205
Income tax	28,757,140	9,303,446	4,308,743	3,304,501	5,909,474	420,514	5,510,462
Alternative minimum tax	156,966	15,632	14,677	4,302	107,077	5,319	9,959
Foreign tax credit	5,985,023	2,953,152	1,581,215	578,162	199,709	*32,557	640,227
General business credit	1,211,263	623,014	*13,614	34,578	92,195	12,476	435,386
Prior year minimum tax credit	14,431	3,629	7	*2,829	2,753	*17	*5,196
<b>Total income tax after credits [2]</b>	<b>21,811,068</b>	<b>5,740,377</b>	<b>2,734,496</b>	<b>2,703,408</b>	<b>5,814,607</b>	<b>380,783</b>	<b>4,437,397</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			
			Total	Administrative and support services	Waste management and remediation services	Educational services
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>94,828</b>	<b>11,013</b>	<b>35,954</b>	<b>34,003</b>	<b>1,951</b>	<b>7,255</b>
<b>Total assets</b>	<b>604,378,159</b>	<b>13,816,993,451</b>	<b>188,529,731</b>	<b>119,564,439</b>	<b>68,965,292</b>	<b>27,130,179</b>
Cash	52,296,507	1,548,269,171	13,460,398	11,576,260	1,884,139	5,005,563
Notes and accounts receivable	104,783,574	5,549,983,923	26,692,057	21,406,909	5,285,148	3,596,617
Less: Allowance for bad debts	1,977,896	130,151,347	824,096	678,110	145,985	631,948
Inventories	8,442,073	221,104	1,170,251	706,587	463,664	288,949
Investments in Government obligations	60,405	841,949,255	*27,673	*19,650	8,024	41
Tax-exempt securities	*90,635	216,698,647	*135,230	119,061	*16,169	30,330
Other current assets	64,512,449	957,019,742	11,093,980	8,648,436	2,445,544	1,840,820
Loans to shareholders	1,476,367	588,608	813,602	734,208	79,394	144,878
Mortgage and real estate loans	517,907	1,182,697,267	*30,098	*30,098	-	*69,911
Other investments	127,198,014	3,739,512,847	30,171,356	24,221,849	5,949,507	2,530,182
Depreciable assets	84,911,333	175,234,933	72,430,637	27,600,771	44,829,866	11,613,512
Less: Accumulated depreciation	51,370,315	93,899,739	39,900,217	16,285,860	23,614,356	6,617,319
Depletable assets	*47,357	208,326	3,025,054	-	3,025,054	[1]
Less: Accumulated depletion	*19,617	*57,903	727,652	-	727,652	-
Land	1,370,070	16,000,768	2,359,994	825,156	1,534,838	612,422
Intangible assets (amortizable)	198,593,931	363,123,538	71,082,810	43,476,980	27,605,830	7,987,630
Less: Accumulated amortization	50,795,275	44,368,499	9,912,421	7,140,020	2,772,402	1,470,285
Other assets	64,240,641	-506,037,191	7,400,975	4,302,464	3,098,511	2,128,878
<b>Total liabilities</b>	<b>604,378,159</b>	<b>13,816,993,451</b>	<b>188,529,731</b>	<b>119,564,439</b>	<b>68,965,292</b>	<b>27,130,179</b>
Accounts payable	64,284,641	647,016,559	10,408,392	8,346,718	2,061,674	1,178,040
Mortgages, notes, and bonds payable in less than one year	23,070,191	854,919,610	4,342,748	3,140,814	1,201,934	1,505,627
Other current liabilities	95,206,883	8,398,424,914	23,951,892	18,258,556	5,693,336	4,251,540
Loans from shareholders	6,381,389	42,716,684	3,885,755	3,844,556	41,199	347,608
Mortgages, notes, and bonds payable in one year or more	112,487,887	1,180,874,696	52,229,693	26,165,705	26,063,988	5,281,443
Other liabilities	90,603,614	206,975,647	21,504,690	9,205,622	12,299,068	3,735,239
Capital stock	34,174,826	155,609,641	5,444,663	4,317,947	1,126,716	970,499
Additional paid-in capital	230,965,328	1,914,700,629	73,063,879	43,611,829	29,452,050	6,817,478
Retained earnings, appropriated	313,575	19,787,689	100,557	88,211	*12,346	-
Retained earnings, unappropriated [30]	-8,475,877	474,600,539	13,351,083	15,655,125	-2,304,402	11,807,533
Less: Cost of treasury stock	44,634,337	78,633,156	19,753,622	13,070,645	6,682,976	8,764,828
<b>Total receipts</b>	<b>534,038,333</b>	<b>708,885,944</b>	<b>225,975,313</b>	<b>185,179,620</b>	<b>40,795,693</b>	<b>29,737,116</b>
Business receipts	508,454,951	163,268,335	216,319,093	176,992,415	39,326,678	29,027,677
Interest	2,455,888	360,440,640	578,069	494,257	83,813	46,058
Interest on Government obligations:						
State and local	24,290	9,095,190	15,296	14,993	*303	1,584
Rents	519,985	17,493,673	145,974	91,583	54,391	44,515
Royalties	4,265,644	2,412,385	862,783	842,785	*19,998	86,701
Net short-term capital gain reduced by net long-term capital loss	63,261	950,976	164,281	6,512	*157,768	*850
Net long-term capital gain reduced by net short-term capital loss	3,194,660	14,200,676	1,489,794	1,010,174	479,620	48,594
Net gain, noncapital assets	1,023,538	9,677,661	250,968	101,794	149,175	55,226
Dividends received from domestic corporations	147,161	3,002,895	64,348	63,226	*1,122	2,261
Dividends received from foreign corporations	2,122,040	8,108,328	517,658	465,059	*52,600	*15,043
Other receipts	11,766,915	120,235,184	5,567,049	5,096,822	470,226	408,608
<b>Total deductions</b>	<b>499,416,550</b>	<b>590,349,225</b>	<b>213,674,988</b>	<b>176,064,618</b>	<b>37,610,370</b>	<b>26,896,881</b>
Cost of goods sold	162,713,495	2,839,413	91,796,780	78,237,633	13,559,146	2,890,760
Compensation of officers	19,945,378	6,154,091	3,246,542	2,891,526	355,016	849,996
Salaries and wages	130,729,725	128,817,747	42,515,525	35,150,629	7,364,896	9,022,545
Repairs	2,603,795	6,991,622	2,017,383	800,817	1,216,566	303,016
Bad debts	1,039,487	67,919,292	467,232	330,047	137,184	897,391
Rent paid on business property	12,933,261	12,396,389	3,745,522	2,797,463	948,060	1,539,567
Taxes paid	16,798,720	16,107,752	11,626,160	9,993,030	1,633,130	907,901
Interest paid	10,021,419	89,183,738	3,816,648	2,393,692	1,422,956	489,576
Charitable contributions	321,934	1,408,046	103,205	77,604	25,600	38,228
Amortization	4,748,294	9,924,692	2,124,373	1,340,809	783,564	265,725
Depreciation	7,993,979	22,094,877	4,236,409	1,824,926	2,411,483	827,770
Depletion	14,141	79,742	*475,527	*11	475,516	*248
Advertising	4,351,400	10,408,925	2,310,736	2,206,182	104,554	2,159,105
Pension, profit sharing, stock, annuity	5,096,369	6,887,379	829,747	724,752	104,995	124,878
Employee benefit programs	14,525,651	17,431,483	6,570,855	5,729,961	840,894	800,095
Domestic production activities deduction	654,429	245,651	25,270	22,155	*3,115	*23,380
Net loss, noncapital assets	799,593	3,644,997	145,452	123,145	22,307	46,134
Other deductions	104,125,480	187,813,389	37,621,623	31,420,235	6,201,388	5,710,567
Total receipts less total deductions	34,621,783	118,536,719	12,300,325	9,115,002	3,185,323	2,840,235
Constructive taxable income from related foreign corporations	2,195,706	20,881,493	519,090	498,985	20,105	32,798
<b>Net income</b>	<b>36,793,199</b>	<b>130,323,023</b>	<b>12,804,119</b>	<b>9,598,993</b>	<b>3,205,126</b>	<b>2,871,450</b>
<b>Income subject to tax</b>	<b>28,262,774</b>	<b>115,521,395</b>	<b>10,700,541</b>	<b>8,188,099</b>	<b>2,512,442</b>	<b>2,641,217</b>
Total income tax before credits [5]	9,663,015	40,481,189	3,670,672	2,788,230	882,442	903,982
Income tax	9,620,534	40,313,439	3,656,554	2,784,020	872,535	902,033
Alternative minimum tax	44,715	150,887	16,518	6,502	*10,016	1,949
Foreign tax credit	1,681,100	8,171,282	290,962	289,715	*1,247	20,533
General business credit	506,023	5,931,670	221,237	158,687	62,550	9,701
Prior year minimum tax credit	21,360	116,984	7,095	6,075	1,021	387
<b>Total income tax after credits [2]</b>	<b>7,452,839</b>	<b>26,064,707</b>	<b>3,151,377</b>	<b>2,333,754</b>	<b>817,623</b>	<b>873,362</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous healthcare and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>Number of returns</b>	<b>53,465</b>	<b>41,400</b>	<b>9,953</b>	<b>2,112</b>	<b>14,467</b>	<b>7,941</b>	<b>6,527</b>
<b>Total assets</b>	<b>236,223,295</b>	<b>64,345,299</b>	<b>42,919,447</b>	<b>128,958,549</b>	<b>46,011,212</b>	<b>17,358,395</b>	<b>28,652,817</b>
Cash	10,910,045	5,090,941	2,081,276	3,737,828	3,789,207	1,414,587	2,374,620
Notes and accounts receivable	37,780,136	10,116,483	8,459,826	19,203,827	2,115,903	1,012,358	1,103,544
Less: Allowance for bad debts	11,694,707	1,885,293	2,716,733	7,092,681	75,290	47,557	27,733
Inventories	1,264,644	733,071	393,261	138,312	393,220	85,282	307,938
Investments in Government obligations	54,532	*15,848	*15,917	22,767	82,620	22,622	59,998
Tax-exempt securities	*776,179	*772,569	*3,610	-	*31,568	*26,973	*4,596
Other current assets	11,962,487	2,885,636	2,608,001	6,468,851	4,442,206	3,581,525	860,681
Loans to shareholders	886,523	727,140	122,746	36,637	206,228	91,112	115,116
Mortgage and real estate loans	*39,478	*29,431	*922	*9,125	*492	-	*492
Other investments	43,427,064	5,241,034	3,048,660	35,137,370	5,673,754	2,544,819	3,128,936
Depreciable assets	101,870,677	21,606,490	11,237,392	69,026,795	29,339,468	7,522,404	21,817,084
Less: Accumulated depreciation	48,749,660	14,430,313	6,330,230	27,989,117	13,250,663	3,348,366	9,902,297
Depletable assets	112	-	-	112	*49	-	*49
Less: Accumulated depletion	33	-	-	33	*49	-	*49
Land	4,376,941	248,844	131,169	3,996,929	3,334,184	838,609	2,495,575
Intangible assets (amortizable)	77,534,052	29,847,778	25,315,979	22,370,295	7,673,183	2,658,277	5,014,906
Less: Accumulated amortization	6,935,435	2,379,071	2,585,865	1,970,499	751,877	263,069	488,808
Other assets	12,720,259	5,724,711	1,133,517	5,862,031	3,006,988	1,218,818	1,788,170
<b>Total liabilities</b>	<b>236,223,295</b>	<b>64,345,299</b>	<b>42,919,447</b>	<b>128,958,549</b>	<b>46,011,212</b>	<b>17,358,395</b>	<b>28,652,817</b>
Accounts payable	7,410,967	2,602,117	1,277,428	3,531,422	1,609,861	946,634	663,226
Mortgages, notes, and bonds payable in less than one year	5,580,724	2,359,835	1,902,519	1,318,369	3,812,912	3,032,314	780,598
Other current liabilities	24,768,291	8,579,984	4,826,714	11,361,593	3,721,230	1,951,506	1,769,724
Loans from shareholders	1,552,363	911,241	497,897	143,225	1,307,229	226,255	1,080,975
Mortgages, notes, and bonds payable in one year or more	123,247,348	24,442,165	17,087,946	81,717,237	13,783,463	3,061,353	10,722,111
Other liabilities	33,695,351	13,912,317	3,449,795	16,333,238	6,179,533	2,864,211	3,315,322
Capital stock	3,329,192	1,753,462	772,902	802,828	1,676,287	538,562	1,137,724
Additional paid-in capital	78,412,173	9,605,905	8,830,950	59,975,318	12,718,604	2,521,731	10,196,873
Retained earnings, appropriated	*60,376	*31,030	*29,346	-	*75,887	*38,567	*37,319
Retained earnings, unappropriated [30]	-32,651,984	1,664,928	8,994,911	-43,311,822	4,261,550	2,344,726	1,916,824
Less: Cost of treasury stock	9,181,507	1,517,685	4,750,961	2,912,860	3,135,343	167,464	2,967,879
<b>Total receipts</b>	<b>297,405,425</b>	<b>138,475,864</b>	<b>47,135,453</b>	<b>111,794,109</b>	<b>29,954,574</b>	<b>12,350,138</b>	<b>17,604,437</b>
Business receipts	275,988,073	130,913,622	46,112,253	98,962,198	26,167,558	10,852,909	15,314,650
Interest	1,711,369	270,563	113,073	1,327,732	502,532	140,593	361,939
Interest on Government obligations:							
State and local	27,790	11,976	*1,278	14,536	4,586	*2,800	*1,786
Rents	658,570	111,594	26,178	520,798	176,269	70,408	105,861
Royalties	76,013	-	75,554	460	133,850	30,957	*102,893
Net short-term capital gain reduced by net long-term capital loss	16,030	2,501	*807	12,722	1,721	1,334	*387
Net long-term capital gain reduced by net short-term capital loss	1,014,365	552,431	43,286	418,649	236,601	73,995	162,606
Net gain, noncapital assets	280,898	127,732	52,719	100,447	63,371	27,615	35,756
Dividends received from domestic corporations	23,588	7,581	2,207	13,800	28,656	23,262	5,395
Dividends received from foreign corporations	149,543	*341	82,121	67,081	33,867	1,594	*32,273
Other receipts	17,459,186	6,477,523	625,978	10,355,685	2,605,562	1,124,671	1,480,891
<b>Total deductions</b>	<b>283,738,411</b>	<b>134,065,284</b>	<b>43,818,936</b>	<b>105,854,191</b>	<b>27,644,078</b>	<b>11,262,613</b>	<b>16,381,461</b>
Cost of goods sold	24,951,469	13,642,972	8,304,705	3,003,792	5,164,498	2,481,092	2,683,406
Compensation of officers	21,769,586	20,004,145	1,149,906	615,535	1,230,829	812,678	418,151
Salaries and wages	95,071,550	39,442,028	12,936,158	42,693,365	5,348,539	1,910,214	3,438,324
Repairs	2,946,457	906,251	372,685	1,667,521	514,713	94,293	420,420
Bad debts	8,933,567	2,802,665	2,421,460	3,709,443	63,381	30,556	32,825
Rent paid on business property	10,462,440	5,120,010	1,403,879	3,938,551	1,340,642	274,634	1,066,009
Taxes paid	10,720,459	4,120,211	1,523,019	5,077,229	2,692,705	897,616	1,795,090
Interest paid	8,278,269	1,456,329	1,232,746	5,589,193	1,152,314	344,870	807,444
Charitable contributions	224,557	143,303	22,947	58,308	50,819	33,631	17,188
Amortization	2,116,245	769,874	524,222	822,149	391,037	188,933	202,104
Depreciation	5,903,723	1,705,912	951,545	3,246,266	1,820,418	386,000	1,434,417
Depletion	18	-	-	18	*227	98	*129
Advertising	1,214,281	700,432	199,801	314,048	675,721	248,882	426,839
Pension, profit sharing, stock, annuity	4,785,806	4,060,329	193,167	532,310	333,468	271,575	61,893
Employee benefit programs	10,873,096	4,055,240	1,459,071	5,358,785	415,113	189,825	225,287
Domestic production activities deduction	*17,115	*11,876	4,723	516	*24,234	*24,222	12
Net loss, noncapital assets	124,925	27,890	18,684	78,350	71,871	21,502	50,368
Other deductions	75,344,851	35,095,818	11,100,218	29,148,814	6,353,547	3,051,991	3,301,556
Total receipts less total deductions	13,667,014	4,410,580	3,316,517	5,939,917	2,310,500	1,087,525	1,222,975
Constructive taxable income from related foreign corporations	*41,072	466	*5,598	35,008	*22,780	13,322	*9,458
<b>Net income</b>	<b>13,680,296</b>	<b>4,399,069</b>	<b>3,320,837</b>	<b>5,960,390</b>	<b>2,328,694</b>	<b>1,098,047</b>	<b>1,230,647</b>
<b>Income subject to tax</b>	<b>11,246,299</b>	<b>3,335,594</b>	<b>2,926,842</b>	<b>4,983,863</b>	<b>1,595,993</b>	<b>802,641</b>	<b>793,352</b>
Total income tax before credits [5]	3,852,954	1,109,880	1,002,781	1,740,293	539,429	269,345	270,084
Income tax	3,844,939	1,107,977	998,525	1,737,536	532,460	265,344	267,115
Alternative minimum tax	11,203	4,134	4,311	2,757	4,013	*1,045	2,968
Foreign tax credit	53,163	*3,171	20,313	*29,679	19,760	18,240	*1,520
General business credit	84,577	16,316	26,318	41,943	7,157	2,609	4,548
Prior year minimum tax credit	15,616	3,262	*5,635	*6,719	*924	520	*404
<b>Total income tax after credits [2]</b>	<b>3,699,994</b>	<b>1,087,542</b>	<b>950,499</b>	<b>1,661,953</b>	<b>511,490</b>	<b>247,879</b>	<b>263,611</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
<b>Number of returns</b>	<b>38,545</b>	<b>3,002</b>	<b>35,543</b>	<b>59,599</b>	d	<b>20,062</b>	d	-
<b>Total assets</b>	<b>252,100,724</b>	<b>106,690,138</b>	<b>145,410,586</b>	<b>55,627,701</b>	d	<b>27,826,082</b>	d	-
Cash	11,879,890	5,376,866	6,503,024	8,426,049	d	1,793,336	d	-
Notes and accounts receivable	13,567,539	5,715,759	7,851,780	4,579,475	d	1,830,240	d	-
Less: Allowance for bad debts	584,903	446,066	138,838	252,921	d	60,898	d	-
Inventories	5,527,241	2,048,984	3,478,257	3,231,017	d	1,288,007	d	-
Investments in Government obligations	33,196	32,644	553	*70,838	d	-	d	-
Tax-exempt securities	*12,033	-	*12,033	*42,940	d	*22,271	d	-
Other current assets	8,013,525	3,827,054	4,186,471	6,950,511	d	1,116,577	d	-
Loans to shareholders	884,657	113,628	771,030	527,077	d	217,460	d	-
Mortgage and real estate loans	224,270	*163,580	60,690	*70,683	d	*22,072	d	-
Other investments	66,260,295	31,049,482	35,210,813	3,538,020	d	2,299,810	d	-
Depreciable assets	113,707,195	43,277,178	70,430,018	20,669,612	d	11,851,147	d	-
Less: Accumulated depreciation	53,193,345	17,004,937	36,188,408	12,709,569	d	7,144,383	d	-
Depletable assets	*5,606	1,099	*4,506	*36,556	d	*36,287	d	-
Less: Accumulated depletion	*2,455	457	*1,998	*22,958	d	*22,957	d	-
Land	13,141,001	8,156,194	4,984,807	3,058,881	d	2,419,254	d	-
Intangible assets (amortizable)	52,899,778	20,445,978	32,453,800	10,435,747	d	8,230,784	d	-
Less: Accumulated amortization	7,658,947	2,426,997	5,231,949	1,638,288	d	1,256,918	d	-
Other assets	27,384,148	6,360,151	21,023,997	8,614,031	d	5,183,993	d	-
<b>Total liabilities</b>	<b>252,100,724</b>	<b>106,690,138</b>	<b>145,410,586</b>	<b>55,627,701</b>	d	<b>27,826,082</b>	d	-
Accounts payable	8,504,999	2,314,387	6,190,612	3,249,898	d	1,476,197	d	-
Mortgages, notes, and bonds payable in less than one year	4,502,719	1,724,220	2,778,499	1,196,004	d	419,902	d	-
Other current liabilities	23,670,608	8,654,677	15,015,931	8,907,184	d	2,062,608	d	-
Loans from shareholders	4,465,802	1,020,356	3,445,446	1,594,234	d	798,226	d	-
Mortgages, notes, and bonds payable in one year or more	94,543,983	46,393,837	48,150,146	12,642,920	d	9,389,944	d	-
Other liabilities	55,155,719	23,523,858	31,631,861	11,986,599	d	8,356,447	d	-
Capital stock	5,722,560	1,363,062	4,359,498	1,597,518	d	976,857	d	-
Additional paid-in capital	63,075,097	36,412,355	26,662,742	5,633,682	d	3,448,846	d	-
Retained earnings, appropriated	2,322,844	*9,869	2,312,975	3,237,814	d	*24,863	d	-
Retained earnings, unappropriated [30]	47,523,173	-4,532,375	52,055,548	11,418,528	d	6,364,771	d	-
Less: Cost of treasury stock	57,386,780	10,194,107	47,192,673	5,836,680	d	5,492,578	d	-
<b>Total receipts</b>	<b>215,590,495</b>	<b>57,357,476</b>	<b>158,233,018</b>	<b>56,928,195</b>	d	<b>23,414,160</b>	d	-
Business receipts	186,236,130	40,834,358	145,401,772	53,511,598	d	22,518,372	d	-
Interest	1,197,111	876,601	320,510	138,247	d	62,185	d	-
Interest on Government obligations:								
State and local	2,483	*1,052	*1,431	12,654	d	5,275	d	-
Rents	666,665	346,840	319,825	109,629	d	53,676	d	-
Royalties	6,724,067	2,849,075	3,874,992	163,748	d	141,186	d	-
Net short-term capital gain reduced by net long-term capital loss	11,041	*22	11,019	1,187	d	*624	d	-
Net long-term capital gain reduced by net short-term capital loss	1,626,748	1,102,821	523,926	223,477	d	172,956	d	-
Net gain, noncapital assets	814,110	452,694	361,416	86,899	d	36,180	d	-
Dividends received from domestic corporations	17,908	6,860	11,048	19,187	d	8,662	d	-
Dividends received from foreign corporations	4,074,940	3,110,197	964,744	23,535	d	*14,369	d	-
Other receipts	14,219,290	7,776,956	6,442,334	2,638,034	d	400,674	d	-
<b>Total deductions</b>	<b>196,849,761</b>	<b>50,397,668</b>	<b>146,452,093</b>	<b>54,088,534</b>	d	<b>21,822,381</b>	d	-
Cost of goods sold	70,005,085	7,022,795	62,982,289	21,138,455	d	5,392,455	d	-
Compensation of officers	3,069,084	679,618	2,389,465	2,287,488	d	932,270	d	-
Salaries and wages	42,577,044	14,442,503	28,134,541	8,896,542	d	5,120,734	d	-
Repairs	3,061,531	835,106	2,226,426	1,155,926	d	408,273	d	-
Bad debts	279,062	188,750	90,312	122,704	d	63,084	d	-
Rent paid on business property	14,248,017	4,100,152	10,147,866	2,685,710	d	1,717,943	d	-
Taxes paid	8,644,485	2,225,627	6,418,859	1,802,082	d	895,675	d	-
Interest paid	5,997,906	2,640,090	3,357,816	796,972	d	564,819	d	-
Charitable contributions	286,444	33,431	253,013	31,010	d	15,788	d	-
Amortization	1,300,936	348,855	952,081	582,371	d	493,539	d	-
Depreciation	6,539,761	1,846,521	4,693,240	1,430,747	d	833,615	d	-
Depletion	*478	60	*417	*3,297	d	*596	d	-
Advertising	4,308,700	1,281,809	3,026,891	481,731	d	303,518	d	-
Pension, profit sharing, stock, annuity	906,031	398,779	507,252	217,140	d	151,308	d	-
Employee benefit programs	4,091,234	1,393,508	2,697,726	939,334	d	397,641	d	-
Domestic production activities deduction	103,517	13,875	89,642	10,779	d	4,766	d	-
Net loss, noncapital assets	266,859	24,479	242,380	14,194	d	5,258	d	-
Other deductions	31,163,585	12,921,709	18,241,877	11,492,051	d	4,521,098	d	-
Total receipts less total deductions	18,740,734	6,959,808	11,780,926	2,839,661	d	1,591,779	d	-
Constructive taxable income from related foreign corporations	4,379,515	3,610,997	768,519	62,210	d	57,615	d	-
<b>Net income</b>	<b>23,117,766</b>	<b>10,569,752</b>	<b>12,548,013</b>	<b>2,889,218</b>	d	<b>1,644,119</b>	d	-
<b>Income subject to tax</b>	<b>20,755,671</b>	<b>8,936,695</b>	<b>11,818,976</b>	<b>2,258,855</b>	d	<b>1,348,056</b>	d	-
Total income tax before credits [5]	7,148,230	3,139,357	4,008,873	685,693	d	436,779	d	-
Income tax	7,125,252	3,119,399	4,005,853	683,008	d	434,979	d	-
Alternative minimum tax	15,381	12,424	2,957	3,414	d	2,563	d	-
Foreign tax credit	3,444,104	2,419,828	1,024,276	30,554	d	*24,493	d	-
General business credit	532,781	75,573	457,207	12,890	d	7,725	d	-
Prior year minimum tax credit	8,081	4,630	*3,451	1,913	d	*168	d	-
<b>Total income tax after credits [2]</b>	<b>3,163,264</b>	<b>639,325</b>	<b>2,523,938</b>	<b>640,336</b>	d	<b>404,392</b>	d	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





## RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors					
	All sectors [15]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns</b>	<b>35,623</b>	<b>415</b>	<b>766</b>	<b>316</b>	<b>1,311</b>	<b>6,594</b>
<b>Total assets</b>	<b>54,370,708,170</b>	<b>22,967,319</b>	<b>997,820,279</b>	<b>1,667,486,833</b>	<b>188,438,354</b>	<b>11,248,923,492</b>
Cash	3,318,095,512	969,607	27,179,680	31,785,900	24,758,313	319,627,919
Notes and accounts receivable	11,379,840,479	3,520,778	105,698,718	74,122,117	31,496,192	2,212,738,895
Less: Allowance for bad debts	219,209,194	55,831	1,731,822	3,061,493	469,092	19,971,244
Inventories	1,100,423,251	3,327,136	24,240,086	32,085,007	29,982,916	542,265,821
Investments in Government obligations	1,460,744,311	50	690,711	1,438,192	55,191	8,859,354
Tax-exempt securities	943,376,121	15,705	20,019	404,629	115,928	6,239,206
Other current assets	4,433,203,157	1,108,789	27,104,218	73,651,666	19,267,344	468,132,328
Loans to shareholders	155,236,908	66,215	2,997,239	*27,415	486,732	121,500,908
Mortgage and real estate loans	2,310,876,897	*4,718	*27,576	2,809,054	1,917,003	2,171,341
Other investments	15,945,982,519	2,657,687	171,731,870	128,955,249	22,464,844	3,932,326,497
Depreciable assets	7,658,790,310	12,622,616	365,192,439	1,385,190,928	48,059,460	2,365,234,699
Less: Accumulated depreciation	3,551,009,755	7,008,628	141,387,810	421,605,195	23,212,637	1,298,558,495
Depletable assets	764,937,086	440,367	512,035,342	14,670,194	1,251,079	167,075,922
Less: Accumulated depletion	333,777,505	*164,297	223,086,909	5,086,269	297,505	78,983,187
Land	278,999,639	1,779,941	7,429,418	4,024,971	6,912,867	77,555,171
Intangible assets (amortizable)	4,879,827,976	2,422,308	87,485,534	69,262,445	20,746,770	1,791,617,003
Less: Accumulated amortization	842,199,286	224,907	24,000,922	8,078,024	4,088,707	336,216,465
Other assets	4,686,569,745	1,485,607	56,194,892	286,890,047	8,991,656	967,307,819
<b>Total liabilities</b>	<b>54,370,708,170</b>	<b>22,967,319</b>	<b>997,820,279</b>	<b>1,667,486,833</b>	<b>188,438,354</b>	<b>11,248,923,492</b>
Accounts payable	4,040,422,717	4,199,047	73,712,274	54,279,582	32,268,394	1,227,701,670
Mortgages, notes, and bonds payable in less than one year	2,518,498,317	1,028,082	18,498,188	76,687,868	8,822,711	736,849,500
Other current liabilities	16,248,597,085	1,763,329	44,869,951	93,637,645	22,483,686	1,050,414,871
Loans from shareholders	307,248,047	217,958	5,964,636	2,950,984	1,917,767	156,855,270
Mortgages, notes, and bonds payable in one year or more	8,206,695,766	5,928,820	253,352,676	546,235,626	47,300,696	2,581,653,047
Other liabilities	10,035,743,505	1,003,939	158,589,031	461,161,029	12,055,229	1,370,232,077
Capital stock	1,224,685,579	939,010	48,807,824	93,427,412	5,606,337	417,185,867
Additional paid-in capital	10,022,378,679	7,475,075	264,180,775	258,211,348	53,945,134	2,972,932,023
Retained earnings, appropriated	265,401,848	*37,477	324,155	1,947,435	*116,623	8,577,458
Retained earnings, unappropriated [30]	3,690,054,520	858,369	153,793,449	96,405,889	12,251,551	1,874,118,596
Less: Cost of treasury stock	2,189,017,892	483,786	24,272,680	17,457,986	8,329,773	1,147,596,889
<b>Total receipts</b>	<b>18,752,008,494</b>	<b>26,818,745</b>	<b>403,474,980</b>	<b>510,465,517</b>	<b>178,195,667</b>	<b>7,214,933,247</b>
Business receipts	16,506,593,969	25,788,741	363,610,409	484,372,247	170,620,804	6,703,483,414
Interest	861,235,702	48,331	3,128,110	3,963,505	559,299	83,778,732
Interest on Government obligations:						
State and local	24,778,128	4,020	1,216	35,207	16,925	364,007
Rents	83,092,849	115,226	1,830,042	1,731,067	679,109	29,030,475
Royalties	180,467,887	88,134	1,289,247	55,309	179,092	104,721,335
Net short-term capital gain reduced by net long-term capital loss	7,824,595	14,455	84,083	119,097	35,256	283,852
Net long-term capital gain reduced by net short-term capital loss	108,830,368	184,846	5,763,009	1,282,521	898,129	25,988,846
Net gain, noncapital assets	75,432,353	63,062	8,156,828	2,357,169	486,454	27,460,486
Dividends received from domestic corporations	20,314,604	10,706	83,465	63,692	18,168	1,299,182
Dividends received from foreign corporations	108,648,223	11,962	6,035,049	403,908	75,534	67,969,654
Other receipts	774,789,815	489,260	13,493,522	16,082,030	4,626,899	170,553,263
<b>Total deductions</b>	<b>17,848,012,332</b>	<b>26,187,475</b>	<b>398,007,796</b>	<b>535,940,467</b>	<b>177,529,215</b>	<b>6,835,029,555</b>
Cost of goods sold	10,690,166,697	21,077,377	195,332,052	237,284,277	142,119,907	5,084,057,805
Compensation of officers	97,024,368	192,479	2,073,401	2,228,765	2,101,872	23,947,774
Salaries and wages	1,718,388,747	842,046	19,167,486	27,176,956	8,951,797	376,866,643
Repairs	123,652,899	93,081	1,619,923	20,150,094	448,603	23,724,032
Bad debts	136,147,655	18,806	176,690	2,174,778	263,541	8,270,322
Rent paid on business property	237,825,049	287,771	6,856,812	4,287,315	2,732,912	41,889,963
Taxes paid	336,279,564	375,261	10,097,402	21,669,614	2,408,157	101,954,527
Interest paid	611,363,528	459,916	17,997,418	31,721,736	2,535,236	180,303,108
Charitable contributions	15,298,509	23,334	207,387	99,961	56,643	6,925,971
Amortization	176,653,042	228,884	12,292,930	6,072,951	1,176,431	49,357,529
Depreciation	553,930,003	759,918	35,956,211	79,333,677	3,358,668	165,838,678
Depletion	24,436,114	22,417	15,351,958	542,231	96,098	5,845,204
Advertising	196,426,264	115,709	183,898	973,304	444,153	74,885,986
Pension, profit-sharing, etc., plans	136,411,143	61,499	1,962,040	7,848,919	608,105	60,786,557
Employee benefit programs	259,752,332	220,786	5,364,826	8,330,357	1,985,231	83,565,150
Domestic production activities deduction	30,183,679	60,502	1,055,931	102,977	235,310	21,108,666
Net loss, noncapital assets	44,993,782	48,336	854,002	3,527,747	242,966	9,768,680
Other deductions	2,459,078,958	1,299,353	71,457,428	82,414,808	7,763,586	515,932,958
Total receipts less total deductions	903,996,162	631,270	5,467,184	-25,474,716	666,452	379,903,692
Constructive taxable income from related foreign corporations	137,710,668	*165,567	5,285,459	239,021	145,472	75,511,326
<b>Net income (less deficit)</b>	<b>1,016,928,702</b>	<b>792,817</b>	<b>10,751,427</b>	<b>-25,270,902</b>	<b>794,998</b>	<b>455,051,011</b>
<b>Income subject to tax</b>	<b>1,051,544,231</b>	<b>789,378</b>	<b>27,060,199</b>	<b>2,435,926</b>	<b>3,492,282</b>	<b>447,830,521</b>
Total income tax before credits [7]	370,722,755	276,566	10,028,797	911,609	1,208,125	156,989,416
Income tax	367,656,585	273,299	9,466,339	854,083	1,162,384	156,642,534
Alternative minimum tax	2,822,103	3,267	562,103	53,313	33,102	301,002
Foreign tax credit	107,923,376	9,281	5,071,485	8,872	44,898	72,558,369
General business credit	21,276,595	14,174	114,428	129,135	31,386	7,794,429
Prior year minimum tax credit	2,663,670	*2,233	188,004	120,283	1,946	1,018,765
<b>Total income tax after credits [2]</b>	<b>238,563,009</b>	<b>250,878</b>	<b>4,655,117</b>	<b>653,320</b>	<b>1,129,895</b>	<b>75,619,759</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administration and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns</b>	<b>3,478</b>	<b>1,122</b>	<b>162</b>	<b>952</b>	<b>388</b>	<b>801</b>	<b>434</b>
<b>Total assets</b>	<b>14,417,467,697</b>	<b>236,580,491</b>	<b>34,528,137</b>	<b>247,775,335</b>	<b>57,815,458</b>	<b>347,987,074</b>	<b>43,882,562</b>
Cash	1,601,227,096	12,426,114	4,523,935	9,237,972	4,443,775	14,194,082	2,141,034
Notes and accounts receivable	5,748,451,411	27,304,468	3,595,303	42,059,897	2,715,938	18,040,484	3,258,923
Less: Allowance for bad debts	135,091,706	946,764	665,103	14,685,457	158,625	981,306	115,133
Inventories	140,825	1,749,684	279,104	1,338,516	427,451	5,717,286	2,119,709
Investments in Government obligations	879,246,739	*43,490	41	61,051	22,622	33,172	-
Tax-exempt securities	227,048,203	*131,937	30,330	*7,742	-	*10,524	-
Other current assets	962,533,334	13,283,071	1,848,322	12,679,317	4,541,808	8,475,630	1,711,086
Loans to shareholders	658,899	246,517	2,476	162,881	*18,978	302,181	30,726
Mortgage and real estate loans	1,314,190,996	*1,811	46	*8,381	*26,978	74,535	*23,506
Other investments	3,851,961,613	38,456,038	5,960,179	46,198,462	5,524,373	87,983,476	5,393,661
Depreciable assets	194,829,681	79,521,210	13,101,731	95,767,689	36,501,129	143,971,616	13,265,080
Less: Accumulated depreciation	104,149,598	41,590,382	7,481,172	42,505,457	15,436,841	61,923,299	7,482,790
Depletable assets	115,714	3,924,159	[1]	-	*21,861	*5,606	*580
Less: Accumulated depletion	*53,284	*835,475	-	-	*10,412	*2,455	*80
Land	18,299,270	2,877,547	611,002	4,404,375	4,153,489	27,789,720	2,762,124
Intangible assets (amortizable)	397,502,481	106,205,464	11,883,517	90,912,251	13,127,599	71,646,100	13,917,760
Less: Accumulated amortization	45,458,871	18,754,384	2,002,456	8,050,723	1,456,699	8,647,520	1,658,544
Other assets	-493,985,103	12,535,987	2,840,881	10,178,437	3,352,034	41,297,243	8,514,921
<b>Total liabilities</b>	<b>14,417,467,697</b>	<b>236,580,491</b>	<b>34,528,137</b>	<b>247,775,335</b>	<b>57,815,458</b>	<b>347,987,074</b>	<b>43,882,562</b>
Accounts payable	697,159,706	12,101,067	1,305,731	8,312,689	2,380,523	10,093,419	2,395,082
Mortgages, notes, and bonds payable in less than one year	815,732,566	6,173,364	1,996,765	6,852,872	4,230,034	6,534,127	952,721
Other current liabilities	8,973,811,324	27,010,155	4,467,847	23,396,099	6,473,278	29,161,836	3,387,267
Loans from shareholders	28,568,254	4,621,874	*251,439	606,564	1,469,964	3,721,765	134,956
Mortgages, notes, and bonds payable in one year or more	1,208,383,588	78,081,789	9,697,925	134,943,817	21,924,234	143,985,185	15,852,443
Other liabilities	243,142,165	27,328,842	4,770,509	28,219,439	7,938,358	84,238,901	12,401,736
Capital stock	147,392,610	8,854,865	1,583,594	4,161,274	2,003,594	5,653,486	1,543,664
Additional paid-in capital	1,931,353,661	102,882,806	12,533,893	94,486,035	19,857,281	91,066,724	8,372,726
Retained earnings, appropriated	19,854,059	149,510	*1,798	*2,235	920	2,214,747	*50,913
Retained earnings, unappropriated [30]	431,657,227	-10,727,469	6,785,971	-44,166,203	-5,263,196	29,407,846	4,205,090
Less: Cost of treasury stock	79,587,461	19,896,312	8,867,334	9,039,487	3,199,531	58,090,963	5,414,035
<b>Total receipts</b>	<b>729,918,368</b>	<b>220,788,019</b>	<b>28,907,940</b>	<b>217,409,310</b>	<b>33,889,866</b>	<b>220,542,502</b>	<b>28,761,209</b>
Business receipts	170,240,054	210,935,756	28,184,014	198,900,949	30,547,543	188,406,745	27,179,470
Interest	381,641,179	865,583	108,037	1,713,519	535,170	1,513,016	188,586
Interest on Government obligations:							
State and local	9,508,676	15,234	1,313	18,129	1,757	3,602	*1,832
Rents	18,447,132	171,708	42,785	614,659	201,662	788,944	77,117
Royalties	2,294,911	865,732	89,582	120,464	164,595	7,867,826	389,598
Net short-term capital gain reduced by net long-term capital loss	587,551	165,938	612	14,644	732	11,315	*436
Net long-term capital gain reduced by net short-term capital loss	10,137,100	1,510,802	30,431	649,496	178,450	740,800	164,778
Net gain, noncapital assets	10,363,408	224,214	23,568	193,363	20,581	886,338	16,273
Dividends received from domestic corporations	1,877,301	39,666	291	12,274	18,330	23,195	17,119
Dividends received from foreign corporations	7,237,541	555,694	54,058	149,797	*34,477	4,249,767	28,308
Other receipts	117,583,515	5,437,691	373,249	15,022,016	2,186,569	16,050,954	697,692
<b>Total deductions</b>	<b>632,041,050</b>	<b>214,527,918</b>	<b>27,533,251</b>	<b>208,669,775</b>	<b>33,703,463</b>	<b>207,703,100</b>	<b>27,757,275</b>
Cost of goods sold	2,814,645	89,311,041	2,335,100	20,723,111	7,222,025	66,521,261	10,338,349
Compensation of officers	6,966,499	1,758,542	311,317	1,665,865	518,506	2,014,828	368,328
Salaries and wages	136,457,411	46,101,359	9,669,151	72,659,286	6,558,241	46,502,087	5,267,280
Repairs	7,536,604	2,120,424	351,474	2,576,448	563,865	3,298,630	453,615
Bad debts	74,365,148	687,302	1,066,241	9,808,444	168,973	682,288	74,390
Rent paid on business property	13,329,904	3,677,149	1,562,484	7,716,044	1,830,584	12,501,375	1,724,627
Taxes paid	16,900,866	9,650,692	842,781	8,509,176	3,049,869	10,070,226	1,019,473
Interest paid	93,586,452	7,046,472	898,992	9,427,145	1,889,964	10,473,235	1,159,060
Charitable contributions	1,384,804	81,018	29,621	184,801	29,585	271,038	9,045
Amortization	10,615,640	4,017,903	456,274	2,561,962	777,541	1,784,434	827,487
Depreciation	24,197,657	5,042,763	885,217	5,717,864	2,462,576	7,897,191	965,226
Depletion	6,284	610,934	*248	-	*1,294	*478	*2,708
Advertising	10,827,925	2,441,762	2,614,313	822,908	1,061,506	4,723,624	391,045
Pension, profit-sharing, etc., plans	7,085,670	827,792	93,972	1,048,010	141,092	961,729	171,192
Employee benefit programs	18,444,418	7,219,835	957,833	9,034,662	503,845	4,996,909	630,328
Domestic production activities deduction	191,039	24,452	*23,311	17,079	13,871	103,517	5,966
Net loss, noncapital assets	5,566,799	633,101	76,400	252,997	520,840	1,044,564	48,503
Other deductions	201,763,283	33,275,378	5,358,523	55,943,973	6,389,286	33,855,686	4,300,654
Total receipts less total deductions	97,877,318	6,260,101	1,374,689	8,739,535	186,403	12,839,402	1,003,935
Constructive taxable income from related foreign corporations	18,968,417	596,664	61,673	44,370	*37,667	5,187,698	65,221
<b>Net income (less deficit)</b>	<b>107,337,059</b>	<b>6,841,531</b>	<b>1,435,049</b>	<b>8,765,776</b>	<b>222,313</b>	<b>18,023,498</b>	<b>1,067,324</b>
<b>Income subject to tax</b>	<b>104,635,597</b>	<b>9,058,678</b>	<b>2,016,284</b>	<b>9,628,827</b>	<b>1,124,649</b>	<b>19,046,582</b>	<b>1,212,852</b>
Total income tax before credits [7]	36,765,866	3,180,017	704,792	3,371,698	393,672	6,680,507	424,992
Income tax	36,658,720	3,164,432	703,479	3,364,335	391,563	6,660,286	422,250
Alternative minimum tax	94,084	15,577	*1,313	7,363	2,109	12,904	2,688
Foreign tax credit	7,309,609	282,243	20,244	53,134	12,500	3,442,346	30,535
General business credit	5,964,743	213,570	5,971	69,389	4,632	473,833	7,560
Prior year minimum tax credit	109,495	6,599	281	14,405	*360	6,898	*1,738
<b>Total income tax after credits [2]</b>	<b>23,184,954</b>	<b>2,677,605</b>	<b>678,296</b>	<b>3,235,166</b>	<b>376,082</b>	<b>2,757,430</b>	<b>385,158</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns with income tax</b>						
Number of returns with—						
Total income tax before credits [7]	503,618	24,826	4,879	701	45,745	31,466
Income tax	497,137	24,742	4,453	627	44,146	29,801
Alternative minimum tax	11,812	141	498	74	1,413	1,722
<b>Total income tax after—</b>						
<b>Foreign tax, American Samoa economic development, qualified electric vehicle, general business, work opportunity, employer Social Security and Medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits</b>	<b>488,418</b>	<b>24,400</b>	<b>4,863</b>	<b>694</b>	<b>44,641</b>	<b>29,693</b>
<b>Returns with and without net income</b>						
Number of returns	5,840,821	137,299	38,915	6,385	687,132	247,231
Dividends received from domestic corporations, total	24,777,808	45,692	100,873	70,462	50,033	1,375,857
Less-than-20%-owned subject to 70% deduction	16,463,525	35,214	34,831	50,626	43,730	487,572
20%-or-more-owned subject to 80% deduction	5,561,047	8,424	66,042	19,836	4,567	845,167
Debt-financed stock of domestic corporations	318,627	*1,219	-	-	*26	*1,858
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	8,408	-	-	-	*137	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	70,155	*165	-	-	-	26,879
Amount received by a small business investment company qualifying for 100% deduction	5,972	*670	-	-	*1,483	*1
Dividends received from foreign corporations, total	110,831,045	12,299	6,071,010	404,566	119,706	68,177,701
Less-than-20%-owned subject to 70% deduction	37,675	*173	*498	472	517	1,680
20%-or-more-owned subject to 80% deduction	32,571	-	-	-	244	*19,884
Intragroup dividends qualifying for 100% deduction	202,512	-	-	-	-	*23,737
Other foreign dividends	110,517,750	12,126	6,070,512	404,093	118,946	68,131,899
Certain FSC and intragroup dividends qualifying for 100% deduction	40,535	-	-	-	-	501
Constructive taxable income from related foreign corporations, total	140,469,082	*165,570	5,327,394	239,100	167,592	75,634,675
Includable income of controlled foreign corporations	61,083,792	154,055	911,067	206,443	110,961	34,284,413
Foreign dividend income resulting from foreign taxes deemed paid	79,385,291	*11,516	4,416,327	32,657	56,631	41,350,262
<b>Net income (less deficit)</b>	<b>1,774,273,534</b>	<b>9,898,037</b>	<b>17,674,721</b>	<b>-25,553,745</b>	<b>36,071,117</b>	<b>513,554,584</b>
Statutory special deductions, total [24]	587,577,001	1,217,649	7,398,154	3,902,613	3,329,946	52,962,037
Net operating loss deduction	226,536,565	1,185,114	7,320,773	3,839,317	3,293,467	51,888,904
Dividends received deduction	17,070,443	32,535	77,381	51,638	36,299	1,073,062
Deduction for dividends paid on certain public utility stock	15,004	-	-	11,659	180	1
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	343,778,129	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	23	-	-	-	-	-
Section 851(d)(2) and Section 851(i) deduction (Form 1120-RIC)	*46,209	-	-	-	-	-
<b>Income subject to tax</b>	<b>1,149,799,988</b>	<b>3,513,835</b>	<b>29,332,636</b>	<b>2,803,668</b>	<b>6,939,605</b>	<b>462,293,105</b>
Total income tax before credits [7]	402,962,750	1,045,965	10,818,767	1,038,427	2,220,552	161,889,241
Income tax	399,106,132	1,041,299	10,227,995	979,795	2,152,884	161,490,147
Alternative minimum tax	3,471,068	4,478	589,945	54,375	47,970	351,974
Branch tax (Form 1120-F)	135,605	*49	*96	*45	604	*1,514
Tax on net income from foreclosure property (Form 1120-REIT)	2,246	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	23	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	151	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	3,239	-	-	-	-	-
Excess net passive income tax (Form 1120S)	31,702	133	279	-	*2,432	13,024
Reciprocal tax (Form 1120-PC)	7,842	-	-	-	-	-
Adjustment to total tax	107,490	-	427	*3,146	5,810	2,725
Income tax adjustment	18	-	-	-	18	-
Foreign tax credit	109,608,973	9,669	5,251,881	*9,615	51,347	72,660,988
General business credit	22,286,130	24,912	116,778	129,344	49,275	8,055,818
Prior year minimum tax credit	2,821,149	7,127	201,289	*120,332	7,302	1,042,705
<b>Total income tax after—</b>						
<b>Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds</b>	<b>267,854,131</b>	<b>1,004,257</b>	<b>5,249,055</b>	<b>779,137</b>	<b>2,112,629</b>	<b>80,121,048</b>
Overpayments less refunds [14]	293,196,810	827,062	6,073,421	1,515,063	2,013,554	91,637,182
Tax deposited with Form 7004	27,931,434	118,709	558,586	82,962	464,856	6,463,364
Withholding	219,345	*21	232	[1]	*19	9,824
Credit from regulated investment companies	5,736	-	-	-	-	-
Credit for Federal tax on fuels	435,961	20,010	9,193	6,015	28,740	170,642
Refundable credits	60,035	10	9,718	1,849	*530	27,230
Tax from Section II (Form 1120-F)	2,299,446	12,936	24,382	*22	7,689	136,083
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,322,442	*6,646	*2,616	-	*2,249	479,972
Estimated tax penalty	76,664	1,696	3,568	731	4,282	16,406
Adjustment to tax payment	-370,979	-4,566	-2,880	*620	-13,100	-53,349
Credit by reciprocal	258,308	-	-	-	-	-
Other credits and payments (Form 1120-PC)	477	-	-	-	-	-
Amount Owed at time of filing	4,648,790	208,160	130,047	13,384	291,082	674,737
Overpayment of tax	60,873,867	183,887	1,542,900	840,069	706,747	19,434,689
Credit to 2012 estimated tax	51,311,416	118,155	1,281,183	684,180	510,706	16,519,158
<b>Tax refund</b>	<b>9,562,451</b>	<b>65,732</b>	<b>261,717</b>	<b>155,889</b>	<b>196,042</b>	<b>2,915,531</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>Number of returns with income tax</b>								
Number of returns with—								
Total income tax before credits [7]	104,292	52,054	52,238	19,850	10,360	29,262	47,047	57,384
Income tax	102,507	50,759	51,748	20,142	10,451	28,773	46,126	57,084
Alternative minimum tax	2,261	1,454	807	344	437	1,023	616	1,066
<b>Total income tax after—</b>								
<b>Foreign tax, American Samoa economic development, qualified electric vehicle, general business, work opportunity, employer Social Security and Medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits</b>	<b>102,147</b>	<b>51,151</b>	<b>50,996</b>	<b>19,730</b>	<b>10,044</b>	<b>29,083</b>	<b>46,495</b>	<b>54,975</b>
<b>Returns with and without net income</b>								
Number of returns	958,094	387,629	570,466	211,276	119,324	244,835	642,055	892,576
Dividends received from domestic corporations, total	4,080,491	3,927,033	153,458	74,970	1,337,601	13,840,182	251,411	168,547
Less-than-20%-owned subject to 70% deduction	2,649,458	2,574,668	74,790	16,227	334,169	11,320,538	136,886	54,166
20%-or-more-owned subject to 80% deduction	1,371,245	1,300,491	70,754	47,581	999,924	931,410	28,587	91,377
Debt-financed stock of domestic corporations	*1,089	*1,082	7	744	*57	152,212	*6,535	21,598
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	-	-	-	-	-	8,000	11	*238
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	*19,464	*19,464	-	606	-	[1]	*4	-
Amount received by a small business investment company qualifying for 100% deduction	*18	-	*18	*2	-	*357	*297	*1,167
Dividends received from foreign corporations, total	6,448,278	3,458,834	2,989,444	368,861	4,437,892	9,170,494	153,391	2,166,632
Less-than-20%-owned subject to 70% deduction	824	558	*266	*256	*168	4,969	596	2,265
20%-or-more-owned subject to 80% deduction	*2,110	*1,883	*227	3,545	-	*2,588	*2,642	*1,464
Intragroup dividends qualifying for 100% deduction	82,335	82,335	-	-	9,378	*71,520	264	*1,606
Other foreign dividends	6,362,953	3,374,002	2,988,951	344,972	4,416,241	9,091,241	149,889	2,161,297
Certain FSC and intragroup dividends qualifying for 100% deduction	56	56	-	20,089	*12,105	176	-	-
Constructive taxable income from related foreign corporations, total	11,935,222	6,566,880	5,368,343	575,871	5,205,279	11,680,232	192,538	2,391,188
Includable income of controlled foreign corporations	6,891,936	4,222,650	2,669,286	438,300	2,919,332	6,046,627	86,717	1,282,704
Foreign dividend income resulting from foreign taxes deemed paid	5,043,286	2,344,229	2,699,057	137,571	2,285,947	5,633,605	105,821	1,108,484
<b>Net income (less deficit)</b>	<b>260,825,375</b>	<b>136,405,658</b>	<b>124,419,716</b>	<b>30,244,920</b>	<b>74,059,398</b>	<b>517,429,289</b>	<b>44,760,621</b>	<b>60,218,202</b>
Statutory special deductions, total [24]	20,777,451	15,893,887	4,883,565	3,529,386	22,840,744	397,514,056	39,329,851	8,695,018
Net operating loss deduction	17,707,743	12,942,711	4,765,032	3,446,574	21,780,281	76,422,478	7,662,847	8,579,172
Dividends received deduction	3,067,362	2,950,621	116,741	82,811	1,057,853	8,605,579	199,921	115,845
Deduction for dividends paid on certain public utility stock	555	555	-	-	2,610	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	312,312,323	31,465,807	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	23	-
Section 851(d)(2) and Section 851(i) deduction (Form 1120-RIC)	-	-	-	-	-	*46,209	-	-
<b>Income subject to tax</b>	<b>188,262,594</b>	<b>89,803,933</b>	<b>98,458,661</b>	<b>24,004,145</b>	<b>82,501,667</b>	<b>146,163,971</b>	<b>9,590,471</b>	<b>28,836,929</b>
Total income tax before credits [7]	65,374,288	31,162,675	34,211,613	8,220,760	29,087,346	52,447,544	3,232,718	9,871,043
Income tax	65,251,796	31,074,590	34,177,206	8,198,581	28,810,412	50,581,802	3,141,849	9,817,459
Alternative minimum tax	108,104	79,858	28,246	28,606	157,196	1,784,588	73,559	45,949
Branch tax (Form 1120-F)	3,950	3,194	*757	*1,888	*3,925	46,366	11,575	8,459
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	2,246	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	23	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	-	151	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	3,239	-	-
Excess net passive income tax (Form 1120S)	14,551	7,549	7,002	*3	-	-	*1,066	-
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	7,842	-	-
Adjustment to total tax	-6,141	-3,320	-2,822	*-9,526	99,516	9,949	-761	-1,775
Income tax adjustment	-	-	-	-	-	-	-	-
Foreign tax credit	5,881,615	3,472,906	2,408,709	282,981	5,985,024	5,592,493	171,794	1,681,188
General business credit	2,687,774	1,869,130	818,643	149,639	1,212,884	2,438,054	58,464	506,025
Prior year minimum tax credit	478,847	312,823	166,024	68,938	14,431	660,216	39,780	28,877
<b>Total income tax after—</b>	<b>56,323,947</b>	<b>25,505,715</b>	<b>30,818,232</b>	<b>7,719,244</b>	<b>21,875,024</b>	<b>43,573,375</b>	<b>2,962,680</b>	<b>7,653,252</b>
<b>Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds</b>	<b>56,323,947</b>	<b>25,505,715</b>	<b>30,818,232</b>	<b>7,719,244</b>	<b>21,875,024</b>	<b>43,573,375</b>	<b>2,962,680</b>	<b>7,653,252</b>
Overpayments less refunds [14]	56,446,224	27,643,798	28,802,426	7,713,532	23,923,650	47,906,140	2,604,617	8,439,754
Tax deposited with Form 7004	7,206,271	2,681,090	4,525,181	843,630	2,324,859	4,251,464	505,952	1,222,377
Withholding	809	94	716	18	489	177,978	348	*344
Credit from regulated investment companies	-	-	-	-	-	2,506	*3,191	-
Credit for Federal tax on fuels	61,468	38,658	22,810	88,506	1,959	1,213	2,650	14,926
Refundable credits	3,717	*2,914	803	1,605	*7,499	2,101	190	*136
Tax from Section II (Form 1120-F)	73,156	68,989	4,167	5,858	50,608	1,325,799	215,841	167,884
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	16,406	15,721	*685	2,336	3,771	286,138	222,828	*2,154
Estimated tax penalty	11,745	8,815	2,929	1,519	3,001	9,015	5,319	6,066
Adjustment to tax payment	-52,694	-36,198	-16,496	-8,260	-8,971	14,979	-28,537	-160,226
Credit by reciprocal	-	-	-	-	-	258,308	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	477	-	-
Amount Owed at time of filing	816,726	533,375	283,350	162,691	480,941	456,216	385,352	354,957
Overpayment of tax	8,344,664	5,473,845	2,870,820	1,108,862	4,930,552	9,804,842	805,094	2,558,685
Credit to 2012 estimated tax	7,244,905	4,632,148	2,612,757	953,697	3,845,195	7,922,507	573,354	2,027,301
<b>Tax refund</b>	<b>1,099,759</b>	<b>841,696</b>	<b>258,063</b>	<b>155,165</b>	<b>1,085,357</b>	<b>1,882,336</b>	<b>231,739</b>	<b>531,384</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS

**Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns with income tax</b>							
Number of returns with—							
Total income tax before credits [7]	9,126	19,812	4,004	27,372	9,049	22,122	36,314
Income tax	8,328	20,941	3,976	27,672	8,954	21,953	36,455
Alternative minimum tax	759	173	28	471	142	217	428
<b>Total income tax after—</b>							
<b>Foreign tax, American Samoa economic development, qualified electric vehicle, general business, work opportunity, employer Social Security and Medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits</b>	<b>8,978</b>	<b>19,422</b>	<b>3,949</b>	<b>25,177</b>	<b>8,836</b>	<b>19,596</b>	<b>35,690</b>
<b>Returns with and without net income</b>							
Number of returns	52,779	279,392	56,523	451,959	123,552	302,724	388,264
Dividends received from domestic corporations, total	3,189,526	73,548	2,373	25,697	29,293	25,442	35,810
Less-than-20%-owned subject to 70% deduction	1,160,786	49,481	2,373	18,650	18,904	20,568	29,345
20%-or-more-owned subject to 80% deduction	1,101,647	*24,043	-	6,640	*10,390	*183	*3,983
Debt-financed stock of domestic corporations	132,173	-	-	-	-	1,116	-
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	*22	-	-	-	-	-	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	*21,370	-	-	-	-	-	*1,667
Amount received by a small business investment company qualifying for 100% deduction	1,972	*3	-	*1	-	-	-
Dividends received from foreign corporations, total	8,223,175	558,976	*54,086	150,011	34,806	4,250,275	28,886
Less-than-20%-owned subject to 70% deduction	23,728	*556	-	*11	*23	850	*89
20%-or-more-owned subject to 80% deduction	*95	-	-	-	-	-	-
Intragroup dividends qualifying for 100% deduction	*5,549	7,188	-	-	804	132	-
Other foreign dividends	8,186,195	551,231	*54,086	150,001	33,979	4,249,293	28,797
Certain FSC and intragroup dividends qualifying for 100% deduction	7,608	1	-	-	-	-	-
Constructive taxable income from related foreign corporations, total	20,956,690	601,101	61,673	44,370	*37,667	5,187,698	65,221
Includable income of controlled foreign corporations	6,877,178	343,585	8,557	10,892	*22,456	446,472	42,098
Foreign dividend income resulting from foreign taxes deemed paid	14,079,512	257,516	53,116	*33,479	15,211	4,741,226	23,123
<b>Net income (less deficit)</b>	<b>126,888,978</b>	<b>21,363,452</b>	<b>3,894,444</b>	<b>41,292,479</b>	<b>4,640,036</b>	<b>27,967,129</b>	<b>9,047,855</b>
Statutory special deductions, total [24]	15,616,389	2,505,152	233,590	3,964,020	736,096	2,376,789	648,061
Net operating loss deduction	13,093,012	2,443,678	232,203	3,946,064	713,942	2,357,541	623,456
Dividends received deduction	2,523,333	61,474	1,387	17,956	22,154	19,249	24,605
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	-
Section 851(d)(2) and Section 851(i) deduction (Form 1120-RIC)	-	-	-	-	-	-	-
<b>Income subject to tax</b>	<b>116,261,926</b>	<b>10,711,795</b>	<b>2,657,568</b>	<b>11,248,070</b>	<b>1,613,614</b>	<b>20,797,624</b>	<b>2,266,751</b>
Total income tax before credits [7]	40,877,357	3,675,354	911,503	3,853,756	545,795	7,163,552	688,781
Income tax	40,635,798	3,660,475	907,505	3,844,586	538,179	7,139,856	685,713
Alternative minimum tax	170,272	17,100	1,955	11,396	4,013	16,012	3,575
Branch tax (Form 1120-F)	54,062	*30	*2,044	*40	*647	*88	222
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	-	-
Excess net passive income tax (Form 1120S)	62	150	-	-	-	-	-
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	-	-
Adjustment to total tax	2,169	*-2,409	-	*-2,266	19	7,338	*-730
Income tax adjustment	-	-	-	-	-	-	-
Foreign tax credit	8,171,288	290,962	20,546	53,163	19,760	3,444,104	30,554
General business credit	5,988,211	221,251	9,701	84,577	7,157	533,378	12,890
Prior year minimum tax credit	117,211	7,095	465	15,616	*924	8,081	1,913
<b>Total income tax after—</b>							
<b>Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds</b>	<b>26,403,580</b>	<b>3,156,046</b>	<b>880,792</b>	<b>3,700,795</b>	<b>517,856</b>	<b>3,177,989</b>	<b>643,423</b>
Overpayments less refunds [14]	31,191,829	3,351,737	903,257	4,060,814	541,281	3,395,155	652,534
Tax deposited with Form 7004	2,718,269	271,289	90,691	215,500	92,305	429,995	70,354
Withholding	19,058	21	[1]	2,658	*7,516	*2	*8
Credit from regulated investment companies	*36	-	-	-	3	-	-
Credit for Federal tax on fuels	1,951	24,099	*31	*1,382	1,829	747	600
Refundable credits	216	88	2	1,810	*991	2,433	-
Tax from Section II (Form 1120-F)	248,865	*2,428	*5,386	*286	5,600	*14,250	*2,372
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	294,245	-	*17	*384	2,306	*334	34
Estimated tax penalty	6,684	1,216	658	2,359	250	1,280	870
Adjustment to tax payment	-27,891	-8,803	-	-7,567	-1,274	-2,405	-4,817
Credit by reciprocal	-	-	-	-	-	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	-	-
Amount Owed at time of filing	190,670	127,614	26,065	142,576	23,325	88,152	76,096
Overpayment of tax	8,059,582	628,969	138,667	732,446	152,723	740,066	160,417
Credit to 2012 estimated tax	7,478,398	520,287	116,583	594,374	125,069	685,820	110,536
Tax refund	581,184	108,681	22,083	138,072	27,654	54,246	49,881

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns</b>	<b>1,617,739</b>	<b>49,092</b>	<b>13,403</b>	<b>3,169</b>	<b>150,454</b>	<b>89,602</b>
Net income	1,371,309,841	4,709,725	36,601,385	6,392,482	10,202,179	515,050,041
<b>Income subject to tax</b>	<b>1,148,142,603</b>	<b>3,497,232</b>	<b>29,259,911</b>	<b>2,803,668</b>	<b>6,880,324</b>	<b>462,237,202</b>
Total income tax before credits [8]:						
Total	402,613,989	1,040,018	10,791,011	1,038,427	2,194,605	161,856,450
Income tax	398,808,059	1,035,484	10,200,531	979,795	2,130,466	161,470,421
Credits:						
Foreign tax credit	109,608,973	9,669	5,251,881	*9,615	51,347	72,660,988
U.S. special fuels tax	294,257	6,948	5,484	6,011	12,058	137,327
Credit for tax paid on undistributed capital gains	*2,283	-	-	-	-	-
Refundable credits	60,035	10	9,718	1,849	*530	27,230
General business credit	22,286,033	24,912	116,778	129,344	49,275	8,055,818
Empowerment zone employment credit [35]	294,943	13,453	410	2,039	4,304	63,463
Prior year minimum tax credit	2,821,052	7,127	201,289	*120,332	7,302	1,042,705
Credit to holders of tax credit bonds	413,547	-	-	-	-	-
General business credit items:						
Current year regular investment credit	456,628	-	-	224,182	*7,556	179,634
Allowable alcohol and cellulosic biofuel fuels credit	6,285	965	-	1,203	*7	*3,259
Current year research activities credit	10,875,920	8,306	79,676	51,606	24,076	6,630,665
Current year low-income housing credit	8,092,425	*372	-	11,684	446	168,463
Current year disabled access credit	680	-	-	-	-	-
Current year renewable electricity production credit	727,711	*[1]	35,556	243,992	1,191	160,139
Current year Indian employment credit	41,772	9	-	59	*1,340	9,740
Current year orphan drug credit	906,464	-	-	-	-	403,376
Current year new markets credit	1,439,898	-	-	40,365	-	69,502
Current-year credit for contributions for small employer pension plan startup costs	204	-	-	-	-	*127
Current-year credit for employer provided childcare facilities and services	17,180	-	178	403	-	5,259
Current-year credit for qualified railroad track maintenance	190,683	-	740	438	-	49,605
Current year new hire retention credit	24,748	*128	*12	-	427	3,811
Tentative general business credit [27]	70,678,061	35,999	474,157	3,231,172	229,795	30,198,186
Current year biodiesel and renewable diesel fuels credit	59,987	*1,553	426	-	*23	54,306
Current year low sulfur diesel fuel production credit	10,060	-	-	-	-	10,060
Current year distilled spirits credit	3,236	-	-	-	-	998
Current year nonconventional source fuel credit	*16,338	-	15,353	-	-	957
Current year energy efficient home credit	16,602	-	-	-	11,597	1,773
Current year alternative motor vehicle credit	*5,864	-	-	68	-	124
Current year alternative fuel vehicle refueling property credit	8,229	-	*360	3,281	-	652
Passive-activity credits	544,512	*57	-	1,374	*293	7,263
Passive-activity credits allowed in 2012	166,746	*54	-	65	*309	5,689
Carryforward of general business credit from prior years	51,828,068	25,708	322,601	2,673,224	182,867	22,344,142
Allowable work-opportunity credit	885,449	5,353	420	219	6,098	51,943
Allowable credit for employer Social Security and Medicare taxes on tips	557,715	-	*4	16	1,510	2,453
Allowable small employer health insurance premiums credit	105,399	1,600	*80	*387	10,738	18,513
<b>Total income tax after credits [2]</b>	<b>267,505,564</b>	<b>998,309</b>	<b>5,221,299</b>	<b>779,137</b>	<b>2,086,682</b>	<b>80,088,257</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>Number of returns</b>	<b>303,024</b>	<b>141,023</b>	<b>162,001</b>	<b>68,705</b>	<b>44,811</b>	<b>70,207</b>	<b>175,182</b>	<b>199,451</b>
Net income	208,241,214	104,969,738	103,271,475	27,470,114	101,496,455	217,782,827	16,588,307	37,444,019
<b>Income subject to tax</b>	<b>188,114,129</b>	<b>89,717,923</b>	<b>98,396,206</b>	<b>23,982,214</b>	<b>82,498,060</b>	<b>145,075,512</b>	<b>9,513,352</b>	<b>28,771,570</b>
Total income tax before credits [8]:								
Total	65,305,801	31,123,162	34,182,640	8,212,863	29,085,554	52,362,856	3,179,611	9,848,466
Income tax	65,198,123	31,042,825	34,155,298	8,190,689	28,809,149	50,503,652	3,100,289	9,794,884
Credits:								
Foreign tax credit	5,881,615	3,472,906	2,408,709	282,981	5,985,024	5,592,493	171,794	1,681,188
U.S. special fuels tax	40,903	22,024	18,880	54,479	1,942	290	1,962	12,330
Credit for tax paid on undistributed capital gains	-	-	-	-	-	30	*2,215	-
Refundable credits	3,717	*2,914	803	1,605	*7,499	2,010	190	*136
General business credit	2,687,774	1,869,130	818,643	149,639	1,212,884	2,438,054	58,366	506,025
Empowerment zone employment credit [35]	58,510	9,700	48,810	11,425	7,606	3,752	4,675	7,066
Prior year minimum tax credit	478,847	312,823	166,024	68,938	14,431	660,197	39,702	28,877
Credit to holders of tax credit bonds	-	-	-	-	-	209,614	-	-
General business credit items:								
Current year regular investment credit	*24,536	*2,313	22,223	-	8,685	2,401	-	284
Allowable alcohol and cellulosic biofuel fuels credit	*760	*760	[1]	*3	3	83	-	-
Current year research activities credit	768,614	596,208	172,406	20,031	1,744,736	228,754	28,088	1,124,036
Current year low-income housing credit	220,417	197,590	22,827	*48,108	233,802	2,824,359	3,661	*16
Current year disabled access credit	*262	[1]	*262	-	-	8	*301	[1]
Current year renewable electricity production credit	10,538	10,538	-	-	-	236,345	-	-
Current year Indian employment credit	17,156	1,958	15,198	940	1,625	2,005	*1,622	*935
Current year orphan drug credit	212,950	212,950	-	-	-	-	-	290,042
Current year new markets credit	4,060	1,529	2,532	-	23,974	210,634	440	632
Current-year credit for contributions for small employer pension plan startup costs	*5	*5	-	-	-	[1]	-	*42
Current-year credit for employer provided childcare facilities and services	2,019	777	1,241	175	2,123	3,541	-	636
Current-year credit for qualified railroad track maintenance	*2,395	2,366	*29	137,444	-	4	-	-
Current year new hire retention credit	9,934	673	9,261	*19	276	637	*1,297	1,283
Tentative general business credit [27]	3,331,159	2,713,243	617,916	305,179	4,064,203	13,595,927	191,987	6,408,283
Current year biodiesel and renewable diesel fuels credit	*139	*139	*[1]	*63	5	77	-	-
Current year low sulfur diesel fuel production credit	-	-	-	-	-	-	-	-
Current year distilled spirits credit	2,237	2,237	-	-	-	-	-	-
Current year nonconventional source fuel credit	-	-	-	-	-	*4	23	-
Current year energy efficient home credit	2,108	2,108	-	-	-	324	*623	-
Current year alternative motor vehicle credit	5	5	-	-	-	-	*5,668	-
Current year alternative fuel vehicle refueling property credit	1,091	500	591	230	152	123	26	794
Passive-activity credits	6,866	6,707	159	-	199	128,847	*1,380	-
Passive-activity credits allowed in 2012	1,899	1,740	159	345	108	99,606	*621	*940
Carryforward of general business credit from prior years	2,238,376	1,852,245	386,131	226,273	2,294,927	11,078,092	152,443	5,133,768
Allowable work-opportunity credit	426,948	14,740	412,208	27,383	10,481	9,963	6,451	14,315
Allowable credit for employer Social Security and Medicare taxes on tips	6,754	2,732	4,021	237	4,971	8,775	3,548	702
Allowable small employer health insurance premiums credit	32,392	13,534	18,857	2,431	890	3,099	3,913	6,111
<b>Total income tax after credits [2]</b>	<b>56,255,461</b>	<b>25,466,202</b>	<b>30,789,258</b>	<b>7,711,346</b>	<b>21,873,232</b>	<b>43,488,707</b>	<b>2,909,748</b>	<b>7,630,675</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns</b>	<b>26,184</b>	<b>71,826</b>	<b>14,940</b>	<b>110,082</b>	<b>33,035</b>	<b>74,296</b>	<b>119,773</b>
Net income	131,532,358	12,811,816	2,891,080	13,681,359	2,346,813	23,167,942	2,899,709
<b>Income subject to tax</b>	<b>116,220,553</b>	<b>10,707,779</b>	<b>2,657,568</b>	<b>11,247,362</b>	<b>1,613,614</b>	<b>20,796,640</b>	<b>2,265,899</b>
Total income tax before credits [8]:							
Total	40,862,155	3,673,712	911,503	3,853,473	545,792	7,163,208	688,482
Income tax	40,620,660	3,658,982	907,505	3,844,324	538,176	7,139,511	685,415
Credits:							
Foreign tax credit	8,171,288	290,962	20,546	53,163	19,760	3,444,104	30,554
U.S. special fuels tax	606	10,514	18	642	1,415	734	594
Credit for tax paid on undistributed capital gains	*36	-	-	-	3	-	-
Refundable credits	216	88	2	1,810	*991	2,433	-
General business credit	5,988,211	221,251	9,701	84,577	7,157	533,378	12,890
Empowerment zone employment credit [35]	8,133	26,291	1,180	15,696	1,290	59,288	6,362
Prior year minimum tax credit	117,211	7,095	465	15,616	*924	8,081	1,913
Credit to holders of tax credit bonds	203,933	-	-	-	-	-	-
General business credit items:							
Current year regular investment credit	8,903	447	-	-	-	-	-
Allowable alcohol and cellulosic biofuel fuels credit	*3	-	-	-	-	-	-
Current year research activities credit	86,265	45,805	3,054	23,867	1,729	4,906	1,707
Current year low-income housing credit	4,555,308	25,786	-	-	-	3	-
Current year disabled access credit	11	-	-	*9	-	*55	*34
Current year renewable electricity production credit	*35,169	4,782	-	-	-	-	-
Current year Indian employment credit	1,583	1,271	26	1,006	*107	2,071	276
Current year orphan drug credit	95	-	-	-	-	-	-
Current year new markets credit	1,090,130	134	-	-	-	-	27
Current-year credit for contributions for small employer pension plan startup costs	1	*29	-	-	-	-	-
Current-year credit for employer provided childcare facilities and services	1,872	57	136	126	81	575	-
Current-year credit for qualified railroad track maintenance	58	-	-	-	-	-	-
Current year new hire retention credit	18	1,058	57	*164	4	5,523	102
Tentative general business credit [27]	7,573,162	307,891	16,984	220,804	39,458	427,214	26,500
Current year biodiesel and renewable diesel fuels credit	*3,346	-	-	-	-	50	-
Current year low sulfur diesel fuel production credit	-	-	-	-	-	-	-
Current year distilled spirits credit	-	-	-	-	-	1	-
Current year nonconventional source fuel credit	-	-	-	-	-	-	-
Current year energy efficient home credit	172	4	-	-	-	-	-
Current year alternative motor vehicle credit	-	-	-	-	-	-	-
Current year alternative fuel vehicle refueling property credit	4	1,160	-	-	-	-	*356
Passive-activity credits	392,145	6,030	-	59	-	-	-
Passive-activity credits allowed in 2012	12,049	45,002	-	59	-	-	-
Carryforward of general business credit from prior years	4,262,695	207,996	13,711	195,902	37,537	414,031	23,775
Allowable work-opportunity credit	22,169	108,717	796	59,199	3,448	120,315	11,233
Allowable credit for employer Social Security and Medicare taxes on tips	11,940	7,332	-	4	5,994	503,009	*465
Allowable small employer health insurance premiums credit	971	2,838	*313	10,774	*1,079	2,922	6,348
<b>Total income tax after credits [2]</b>	<b>26,388,378</b>	<b>3,154,403</b>	<b>880,792</b>	<b>3,700,513</b>	<b>517,853</b>	<b>3,177,645</b>	<b>643,125</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

**Table 22. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits**

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC	Income subject to tax	Total income tax before credits		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
			Total [8]	Income tax				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total</b>	<b>1,617,739</b>	<b>1,148,142,603</b>	<b>402,613,989</b>	<b>398,808,059</b>	<b>109,608,973</b>	<b>22,286,033</b>	<b>2,821,052</b>	<b>267,505,564</b>
Returns with net income	825,171	1,147,954,857	401,936,411	398,666,491	109,578,358	22,225,931	2,811,964	266,929,270
Returns without net income	792,569	187,746	677,578	141,568	30,615	60,102	*9,088	576,294
Returns with total income tax before credits	498,734	1,146,598,534	402,613,989	398,762,774	109,608,973	22,286,033	2,821,052	267,505,564
Returns with total income tax after credits	483,536	1,116,373,396	392,011,200	388,246,613	99,638,495	22,063,641	2,424,852	267,505,564
\$1 under \$6,000	320,846	3,824,664	683,805	657,783	84,654	61,595	3,052	534,150
\$6,000 under \$10,000	42,122	2,084,826	364,131	351,069	27,097	18,116	683	318,235
\$10,000 under \$15,000	22,577	1,535,389	306,658	297,280	9,571	17,113	1,856	278,118
\$15,000 under \$20,000	14,422	1,223,056	285,167	276,158	11,969	21,815	1,437	249,724
\$20,000 under \$25,000	9,036	879,907	218,255	208,826	5,005	11,015	1,088	201,027
\$25,000 under \$50,000	20,804	3,002,707	909,618	862,519	115,013	43,549	6,471	744,650
\$50,000 under \$75,000	8,855	2,545,990	849,725	822,342	198,928	85,376	50,555	538,955
\$75,000 under \$100,000	6,504	2,146,700	744,548	716,970	148,491	22,868	9,134	563,446
\$100,000 under \$250,000	15,458	8,161,330	2,904,138	2,778,832	271,175	114,296	39,258	2,478,389
\$250,000 under \$500,000	7,703	8,521,972	3,196,698	2,886,969	128,610	315,418	21,443	2,726,685
\$500,000 under \$1,000,000	5,544	12,961,575	4,507,013	4,370,035	372,612	189,931	45,812	3,893,107
\$1,000,000 under \$10,000,000	7,462	92,318,905	32,690,688	31,931,575	8,846,860	1,397,728	282,724	22,144,195
\$10,000,000 under \$50,000,000	1,448	138,680,387	49,144,785	48,612,652	14,740,572	2,508,090	312,201	31,477,219
\$50,000,000 under \$100,000,000	345	95,382,836	33,707,098	33,384,143	6,252,895	2,697,212	764,689	23,983,814
\$100,000,000 or more	411	743,103,151	261,498,874	260,089,462	68,425,043	14,559,521	884,448	177,373,851

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 23. Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors

Item	Selected sectors										Information										
	All sectors [15]	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)									
<b>Returns of active corporations:</b>																					
<b>Number of returns</b>		5,840,821	137,299	38,915	6,385	687,132	247,231	958,094	387,629	570,466	211,276		119,324								
<b>Returns with alternative minimum tax items:</b>																					
Number of returns	11,812	141	498	74	1,413	1,722	2,261	2,261	1,454	807	344	437									
Total assets	10,496,013,127	4,708,557	269,150,230	188,452,445	37,380,984	688,677,421	887,677,421	227,844,151	191,225,884	36,616,268	39,807,984	371,968,735									
Business receipts	1,510,510,828	11,592,054	98,353,046	48,645,643	34,280,527	428,128,952	428,128,952	245,128,962	182,589,281	62,539,682	28,882,192	134,332,339									
Bad debts	36,479,169	3,478	39,230	196,915	71,488	351,301	378,696	252,519	126,177	22,331		1,950,548									
Depreciation	86,991,846	212,834	9,634,785	8,094,793	712,316	17,090,603	10,848,665	9,725,125	1,123,560	1,660,358	162,277	15,608,851									
Amortization	16,966,336	1,677	2,978,315	403,140	187,297	4,366,728	679,554	491,165	188,389	162,277		2,709,059									
Depletion	5,833,674	*1,001	5,288,537	72,443	*57,428	226,274	89,833	88,313	1,519	35		-									
Net income	86,009,379	341,801	10,526,075	2,542,718	1,126,608	11,673,004	4,566,086	3,295,076	1,271,010	1,258,736		9,741,779									
Income tax	3,705,623	*1,018	2,201,855	3,281	11,088	146,067	84,746	10,076	18,909	28,606		3,991									
Alternative minimum tax	3,471,068	4,478	589,945	54,375	47,970	351,974	108,104	79,858	28,246	28,606		157,196									
<b>Total income tax after credits [2]</b>	<b>4,892,311</b>	<b>3,440</b>	<b>1,293,923</b>	<b>36,163</b>	<b>58,153</b>	<b>426,672</b>	<b>179,494</b>	<b>146,441</b>	<b>33,053</b>	<b>43,922</b>		<b>207,955</b>									
<b>Alternative minimum tax items:</b>																					
<b>Adjustment and preference items:</b>																					
Depreciation of property placed in service after 1986	-2,880,629	-11,494	-268,136	-108,603	-9,162	-311,082	66,873	117,819	-123,542	-	-	-1,823,052									
Amortization of certified pollution control facilities after 1986	20,541	-	-	20,541	-	-	-	-	-	-	-	-									
Amortization of mining exploration and development costs paid or incurred after 1986	407,675	-	410,667	3,295	-	-5,288	-	-	-	-	-	-									
Amortization of circulation expenses	-	-	-	-	-	-	-	-	-	-	-	-									
Adjusted gain or loss	-682,538	-17,497	-50,371	-40,743	-18,260	-153,563	-71,061	-88,951	-2,111	-16,985	-	-101,663									
Long-term contracts	58,514	-	-	-	49,797	-	-	-	-	-	-	-									
Merchant marine capital construction funds	122,680	-	-	-	-	6,503	-	-	-	-	-	-									
Section 83(b) deduction	1,742,619	-	-	-	-	-	-	-	-	-	-	-									
Tax shelter farm activities	-	-	-	-	-	-	-	-	-	-	-	-									
Passive activities	16,028	-	[1]	-	*-177	[1]	*12,683	*-345	13,028	-	-	-									
Certain loss limitations	-7	-	-	-	-	-	-	-	-	-	-	-									
Depletion	3,819,120	-695	3,490,904	28,074	*6,159	121,246	68,639	68,639	32	-	-	[1]									
Tax exempt interest from private activity bonds issued after 8/7/86	643,933	-	1	[1]	[1]	*14	-	-	-	-	-	-									
Intangible drilling costs	2,429,117	-	1,472,083	608,213	189,614	548	-	-	-	-	-	-									
Other adjustments	-522,408	-4,543	-12,209	-4,936	-21,999	-81,939	-11,984	-1,000	-10,984	-976	-	-39,319									
Adjusted current earnings adjustment after excess	7,633,778	2,912	625,516	-7,811	19,774	297,138	139,382	66,568	72,814	6,228	-	20,525									
Alternative minimum taxable income before alternative tax net operating loss deduction	94,939,518	309,814	15,269,862	2,466,308	1,266,853	11,498,510	4,681,918	3,416,930	1,264,988	1,225,863	-	7,725,128									
Alternative tax net operating loss deduction	58,994,982	277,950	1,973,971	2,173,874	922,640	8,966,628	3,631,130	2,584,132	1,046,988	977,416	-	6,876,675									
Alternative minimum tax foreign tax credit	1,800,287	46	1,360,992	1,903	317	57,900	9,611	8,918	*693	871	-	6,397									
Alternative minimum tax	5,526,359	5,496	1,297,001	56,270	59,054	440,195	187,296	149,521	37,776	47,375	-	161,182									

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 23. Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors—Continued**

Item	Selected sectors—continued									
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Returns of active corporations:</b>										
<b>Number of returns</b>	<b>244,835</b>	<b>642,055</b>	<b>892,576</b>	<b>52,779</b>	<b>279,392</b>	<b>56,523</b>	<b>451,959</b>	<b>123,552</b>	<b>302,724</b>	<b>388,264</b>
<b>Returns with alternative minimum tax items:</b>										
Number of returns	1,023	616	1,066	759	173	28	471	142	217	428
Total assets	8,061,274,440	135,669,458	93,887,167	321,655,327	15,886,057	1,332,195	14,099,442	8,065,459	23,973,296	12,189,779
Business receipts	319,810,771	49,919,868	41,586,105	2,580,140	17,977,558	973,909	18,076,268	4,590,673	20,923,404	4,738,417
Bad debts	31,168,959	238,789	62,724	1,375,735	30,531	*199	489,797	6,187	64,985	17,266
Depreciation	5,158,219	14,198,939	876,776	520,924	455,425	49,230	451,575	436,447	723,646	257,440
Amortization	3,384,378	438,402	751,798	122,715	329,498	*14,087	142,347	90,526	122,450	82,086
Depletion	27,129	*1,231	*12,030	32,668	25,039	-	18	-	-	7
Net income	30,064,346	4,537,931	2,854,137	3,734,704	899,451	77,663	510,724	247,565	1,091,196	214,857
Income tax	1,064,210	4,548	4,393	149,328	*904	-	3,241	*258	6,648	*1,139
Alternative minimum tax	1,784,588	73,559	45,949	170,272	17,100	1,955	11,396	4,013	16,012	3,575
<b>Total income tax after credits [2]</b>	<b>2,169,096</b>	<b>75,388</b>	<b>47,630</b>	<b>305,966</b>	<b>17,239</b>	<b>806</b>	<b>12,481</b>	<b>3,956</b>	<b>6,317</b>	<b>3,689</b>
<b>Adjustment and preference items:</b>										
Depreciation of property placed in service after 1986	-79,916	-83,100	-6,534	-98,322	-6,293	-1,846	12,181	-6,052	-20,351	-2,196
Amortization of certified pollution control facilities after 1986	-	-	-	-	-	-	-	-	-	-
Amortization of mining exploration and development costs paid or incurred after 1986	*404	-	-	-1,394	-	-	-	-	-	-
Amortization of circulation expenses	-	-	-	-	-	-	-	-	-	-
Adjusted gain or loss	-90,275	-72,154	-2,922	-25,735	-9,418	*-1,143	-2,061	-4,308	-2,217	*-2,161
Long-term contracts	1	-	-	1	*8,716	-	-	-	-	-
Merchant marine capital construction funds	-	-	-	-	-	-	-	-	-	-
Section 83(b) deduction	1,742,604	-	-	-	-	-	15	-	-	-
Tax shelter farm activities	-	-	-	-	-	-	-	-	-	-
Passive activities	508	*4,953	*2	109	*6	-	*-1,683	-	*-370	-
Certain loss limitations	-	-	-	-7	-	-	-	-	-	-
Depletion	2,008	*632	-172	103,519	-	-	39	-	-	-
Tax exempt interest from private activity bonds issued after 8/7/86	640,757	*20	[1]	3,014	116	-	*12	-	-	-
Intangible drilling costs	74,824	*3,096	-	80,739	-	-	-	-	-	-
Other adjustments	-248,241	-11,813	-2,134	-54,990	-17,323	*694	-2,609	-1,053	-2,653	-2,983
Adjusted current earnings adjustment after excess	5,612,988	31,277	7,314	753,962	5,109	*30	4,573	1,643	109,426	3,790
Alternative minimum taxable income before alternative tax net operating loss deduction	36,121,301	4,227,953	2,805,975	4,344,223	874,939	74,010	516,907	237,633	1,083,477	208,846
Alternative tax net operating loss deduction	21,466,191	3,821,305	2,501,099	2,780,594	779,532	63,575	439,424	209,964	963,022	169,992
Alternative minimum tax foreign tax credit	351,485	*563	6,374	2,127	*652	-	*385	-	663	-
Tentative minimum tax	2,571,356	78,108	48,572	308,341	17,896	1,955	14,637	4,272	22,659	4,695

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP****Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing				
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns</b>	547	495	7,687	685	68	204	329	*3
<b>Total assets</b>	<b>19,298,983</b>	<b>4,292,415</b>	<b>2,815,086,619</b>	<b>93,182,276</b>	<b>103,147,442</b>	<b>6,822,989</b>	<b>1,465,886</b>	<b>*11,146</b>
Cash	2,305,588	513,769	69,891,260	3,116,441	5,945,240	193,784	115,363	*968
Notes and accounts receivable	2,179,768	1,380,859	662,552,568	10,295,197	4,834,167	1,322,755	383,632	*9,236
Less: Allowance for bad debts	18,933	42,194	5,164,647	166,592	27,995	18,801	*20,649	*156
Inventories	1,690,449	299,130	184,415,870	9,870,374	3,232,318	1,073,942	*541,627	*159
Investments in Government obligations	-	-	*2,945,942	-	2,863,755	-	-	-
Tax-exempt securities	59,957	-	*71,991	-	-	-	-	-
Other current assets	2,014,261	391,616	156,286,362	3,165,664	1,674,628	290,709	63,390	*106
Loans to shareholders	*91,350	*960	4,418,918	292,387	*13,033	-	-	-
Mortgage and real estate loans	*14,838	*293	9,780	479	-	*1,989	-	-
Other investments	2,299,231	899,885	595,982,820	9,101,862	6,956,653	2,041,736	*13,212	-
Depreciable assets	7,530,801	915,399	746,724,998	39,012,276	15,728,005	3,352,294	488,639	*28,545
Less: Accumulated depreciation	2,265,889	513,280	389,698,601	19,458,854	6,534,742	2,174,242	319,628	*27,808
Depletable assets	*111,128	-	40,537,880	*[1]	-	-	-	-
Less: Accumulated depletion	*33,279	-	7,685,131	*[1]	-	-	-	-
Land	1,270,177	44,596	17,138,324	914,445	703,613	48,228	*9,396	*95
Intangible assets (amortizable)	1,350,052	509,755	609,309,735	38,375,698	64,142,279	461,306	*124,952	-
Less: Accumulated amortization	134,692	69,360	138,740,373	5,220,398	1,724,494	153,038	*65,343	-
Other assets	834,176	-39,015	266,088,925	3,883,298	5,340,982	382,328	*131,293	-
<b>Total liabilities</b>	<b>19,298,983</b>	<b>4,292,415</b>	<b>2,815,086,619</b>	<b>93,182,276</b>	<b>103,147,442</b>	<b>6,822,989</b>	<b>1,465,886</b>	<b>*11,146</b>
Accounts payable	1,627,137	880,332	274,288,620	7,637,210	4,260,958	795,736	363,409	*1,418
Mortgages, notes, and bonds payable in less than one year	1,566,703	473,516	170,095,510	13,444,845	3,250,641	675,929	*28,525	-
Other current liabilities	2,666,044	805,386	504,672,594	6,827,183	3,395,905	635,697	66,901	*96,316
Loans from shareholders	641,187	*380,972	91,377,475	6,843,085	*223,257	*122,859	*108,419	-
Mortgages, notes, and bonds payable in one year or more	6,241,390	1,036,145	547,365,516	20,049,602	65,379,016	1,193,108	*331,632	-
Other liabilities	2,424,771	-61,143	344,463,807	9,796,805	9,735,118	674,232	4,396	*8,544
Net worth	4,131,750	777,208	882,823,098	28,583,546	16,902,548	2,725,429	562,604	*-95,133
Capital stock	729,442	600,452	124,804,536	4,268,077	1,024,882	1,003,135	597,499	*8,544
Additional paid-in capital	6,577,597	820,056	772,577,007	21,411,779	19,695,946	2,657,803	*284,838	-
Retained earnings, appropriated	37,105	-	3,808,558	6,290	-	153	-	-
Retained earnings, unappropriated [30]	-3,200,970	-640,796	-14,359,686	3,021,924	-3,677,947	-922,252	-319,733	*-103,677
Less: Cost of treasury stock	11,424	2,504	4,007,317	124,523	*140,333	13,409	-	-
<b>Total receipts</b>	<b>11,602,047</b>	<b>6,436,137</b>	<b>2,146,906,334</b>	<b>113,496,161</b>	<b>35,633,916</b>	<b>6,958,604</b>	<b>2,439,478</b>	<b>*33,003</b>
Business receipts	10,682,858	6,405,284	2,060,236,110	112,488,154	35,242,179	6,845,261	2,371,197	*41,881
Interest	120,941	15,023	8,320,247	127,752	59,886	33,156	*525	-
Interest on Government obligations:								
State and local	*1,879	-	32,383	*91	-	*4	-	-
Rents	62,428	*845	8,087,146	13,309	5,717	*1,164	*287	-
Royalties	*59	33,581	9,489,472	38,626	*187,316	3,798	7,819	-
Net short-term capital gain reduced by net long-term capital loss	14	-	49,263	*14,038	331	-	-	-
Net long-term capital gain reduced by net short-term capital loss	108,926	*2,052	12,683,851	40,071	*11,809	*47,951	37,793	-
Net gain, noncapital assets	65,252	1,216	11,462,380	70,346	44,447	1,672	*3,533	-
Dividends received from domestic corporations	53	11	282,801	1,724	1,159	[1]	180	-
Dividends received from foreign corporations	-	34,205	7,432,996	53,643	7,448	9,565	-	-
Other receipts	559,636	-56,079	28,829,685	648,407	73,625	16,034	*18,144	*-8,878
<b>Total deductions</b>	<b>11,959,745</b>	<b>6,537,481</b>	<b>2,081,443,789</b>	<b>110,650,068</b>	<b>33,801,200</b>	<b>6,810,564</b>	<b>2,340,689</b>	<b>*40,572</b>
Cost of goods sold	8,120,982	5,261,160	1,605,962,905	79,664,270	15,004,848	5,289,734	1,739,004	*36,078
Compensation of officers	139,683	31,285	5,534,070	397,923	108,616	60,192	*11,868	*846
Salaries and wages	827,542	402,397	100,957,937	5,636,719	2,338,813	287,997	*145,336	*2,726
Repairs	37,408	13,455	7,370,097	438,937	243,440	42,178	*4,695	-
Bad debts	19,584	9,019	1,712,967	33,763	8,392	7,943	*1,794	*22
Rent paid on business property	369,752	149,232	11,992,765	858,268	177,307	75,930	60,084	*71
Taxes paid	152,597	61,277	22,948,130	1,111,819	3,834,278	75,039	29,584	*2
Interest paid	201,224	72,336	40,116,647	1,681,557	3,679,613	108,211	*26,144	*441
Charitable contributions	2,672	1,107	1,706,475	42,220	13,872	2,082	*291	-
Amortization	104,463	27,868	15,296,969	1,003,715	637,725	27,072	3,424	-
Depreciation	460,175	97,977	58,117,531	2,655,591	848,171	183,231	29,937	*233
Depletion	*5,905	-	1,097,960	2	3,158	-	-	-
Advertising	16,890	17,001	21,117,424	2,039,885	1,578,071	14,413	*73,483	-
Pension, profit sharing, stock, annuity	7,608	12,533	11,122,881	616,400	383,127	55,559	*4,416	*565
Employee benefit programs	132,191	57,525	23,838,047	1,305,343	467,845	110,306	*28,064	*619
Domestic production activities deduction	15,827	*6,851	3,798,333	253,383	260,402	13,431	*2,733	-
Net loss, noncapital assets	43,111	*865	2,654,159	72,184	9,683	10,890	655	-
Other deductions	1,302,132	315,592	146,098,493	12,838,089	4,203,840	446,354	179,176	*-1,031
Total receipts less total deductions	-357,698	-101,344	65,462,545	2,846,093	1,832,716	148,040	98,789	*-7,569
Constructive taxable income from related foreign corporations, total	27	21,207	5,528,319	23,564	7,334	7,303	-	-
Includable income of controlled foreign corporations	27	-	1,018,154	4,898	844	4,300	-	-
Foreign dividend income resulting from foreign taxes deemed paid	-	21,207	4,510,165	18,665	6,490	3,003	-	-
<b>Net income (less deficit)</b>	<b>-359,549</b>	<b>-80,137</b>	<b>70,958,481</b>	<b>2,869,565</b>	<b>1,840,051</b>	<b>155,338</b>	<b>98,789</b>	<b>*-7,569</b>
Statutory special deductions, total	142,657	77,320	16,256,437	512,056	*15,592	38,373	*14,462	-
Net operating loss deduction	142,620	77,313	16,048,511	510,803	*14,151	38,372	*14,336	-
<b>Income subject to tax</b>	<b>314,573</b>	<b>120,219</b>	<b>75,640,280</b>	<b>2,919,465</b>	<b>1,975,299</b>	<b>181,608</b>	<b>*119,365</b>	-
Total income tax before credits [32]	110,972	41,660	26,651,013	1,024,157	691,108	62,909	*41,687	-
Income tax	109,164	41,288	26,399,704	1,018,655	690,938	62,618	*41,645	-
Alternative minimum tax	1,598	*350	249,320	5,494	*170	*291	*42	-
Foreign tax credit	*18,632	3,382	6,641,787	18,630	12,694	3,377	131	-
General business credit	1,101	776	1,406,116	7,840	*2,651	480	238	-
Total year minimum tax credit	*476	-	551,511	*9,455	-	148	184	-
<b>Total income tax after credits [2]</b>	<b>90,763</b>	<b>37,503</b>	<b>18,040,507</b>	<b>977,643</b>	<b>675,763</b>	<b>58,903</b>	<b>*41,133</b>	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."









**RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP**

**Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								Wholesale and retail trade not allocable
	Retail trade—continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers		
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
<b>Number of returns</b>	132	127	*11	454	*333	15	659	973	-
<b>Total assets</b>	41,292,020	13,674,822	*5,298,561	26,179,759	*1,032,254	887,305	2,298,189	5,858,694	-
Cash	5,116,975	742,395	*119,393	1,309,804	*52,910	133,901	200,844	633,068	-
Notes and accounts receivable	1,146,383	1,117,454	491,645	3,010,114	*70,493	*61,003	562,645	816,174	-
Less: Allowance for bad debts	35,295	*29,609	2,186	107,556	*2,773	*170	*10,617	8,479	-
Inventories	3,542,379	686,527	*423,139	5,106,742	*307,282	*158,146	525,604	703,032	-
Investments in Government obligations	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-
Other current assets	1,125,762	365,081	53,860	1,768,282	*25,957	26,572	154,144	321,109	-
Loans to shareholders	-	*29,035	217,153	*9,702	-	-	4,554	*44,195	-
Mortgage and real estate loans	4,326	-	-	134	-	39,264	*12,374	-	-
Other investments	1,646,072	178,719	1,335,993	3,365,269	*403	*243,054	263,058	364,002	-
Depreciable assets	32,286,562	2,581,665	*2,330,114	9,726,629	*423,020	307,469	552,123	327,011	-
Less: Accumulated depreciation	15,946,439	1,427,954	*1,012,938	4,804,894	*258,017	147,960	256,993	165,385	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	*2,844,440	*52,462	*850,061	682,677	5,650	50,046	11,362	16,027	-
Intangible assets (amortizable)	9,686,141	10,205,354	*631,544	4,741,376	*288,555	*19,990	288,334	1,394,884	-
Less: Accumulated amortization	*1,009,445	924,294	*42,577	207,625	7,323	*13,026	22,771	94,901	-
Other assets	884,161	97,988	-96,641	1,579,104	*126,097	9,015	13,527	1,507,957	-
<b>Total liabilities</b>	41,292,020	13,674,822	*5,298,561	26,179,759	*1,032,254	887,305	2,298,189	5,858,694	-
Accounts payable	3,863,649	807,435	*1,041,819	5,838,743	*283,710	74,821	220,428	1,006,268	-
Mortgages, notes, and bonds payable in less than one year	*1,912,119	*487,170	7,601	961,519	*123,228	1,039	*44,831	*150,064	-
Other current liabilities	3,419,152	996,756	*254,564	3,088,527	*62,049	205,168	618,372	674,990	-
Loans from shareholders	*63,667	*163,130	*11,628	525,357	*388,574	-	*61,413	*103,159	-
Mortgages, notes, and bonds payable in one year or more	9,463,708	*3,251,804	*86,433	6,219,604	*198,838	*214,112	*440,396	365,772	-
Other liabilities	6,444,758	*1,170,308	2,656,121	1,652,635	*25,471	*127,037	138,941	1,679,689	-
Net worth	16,124,967	6,798,219	*1,240,395	7,893,374	*49,616	265,128	773,808	1,878,753	-
Capital stock	5,839,578	218,802	*51,581	963,456	*126,616	*137,108	68,286	65,015	-
Additional paid-in capital	10,586,404	5,410,464	616,543	6,892,698	*360,713	*251,189	1,165,789	2,888,474	-
Retained earnings, appropriated	-	-	-	1,802	-	-	-	*842	-
Retained earnings, unappropriated [30]	-300,683	1,168,954	*572,271	59,750	*-536,944	-123,169	-444,255	-1,075,578	-
Less: Cost of treasury stock	332	-	-	*24,333	-	-	*16,013	-	-
<b>Total receipts</b>	84,450,999	8,094,986	*21,478,261	26,477,075	*1,156,135	1,206,275	2,150,204	9,862,426	-
Business receipts	83,596,426	7,934,035	*21,269,343	25,083,115	*1,089,389	*1,192,968	1,734,454	9,754,743	-
Interest	37,117	*8,028	*8,787	479,988	*1,466	*1,118	2,589	6,715	-
Interest on Government obligations:									
State and local	-	-	-	-	-	-	-	-	-
Rents	188,727	-	*30,365	57,790	*12,913	8,308	1,142	*2,461	-
Royalties	1,503	46,707	34,127	185,006	45	-	*6,952	518	-
Net short-term capital gain reduced by net long-term capital loss	16	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	33,205	*95	25,940	11,917	-	932	-	*2,482	-
Net gain, noncapital assets	244	17	-	3,326	-	-	-	*944	-
Dividends received from domestic corporations	79	-	-	354	-	1	*19	-	-
Dividends received from foreign corporations	163	3,183	-	20,501	-	-	-	-	-
Other receipts	593,520	102,921	*109,699	635,079	*52,323	*2,948	405,049	94,563	-
<b>Total deductions</b>	82,556,383	7,605,312	*21,268,206	24,964,543	*1,250,230	1,209,555	2,144,712	9,913,401	-
Cost of goods sold	62,479,849	3,542,005	*18,933,235	12,725,132	*675,029	*740,923	1,165,809	7,894,012	-
Compensation of officers	71,769	*11,701	3,088	134,299	*19,625	*4,965	24,401	34,925	-
Salaries and wages	7,438,631	1,294,536	*568,719	3,386,074	*175,781	127,478	255,457	333,874	-
Repairs	763,812	121,729	*110,471	215,718	*9,933	*5,023	13,713	17,026	-
Bad debts	34,918	*25,988	3,231	136,345	*1,163	*7,753	*3,160	11,715	-
Rent paid on business property	2,015,758	445,022	206,698	2,206,766	*113,800	80,126	117,660	54,357	-
Taxes paid	1,192,351	155,906	*141,914	668,004	*32,221	29,686	46,087	58,577	-
Interest paid	503,724	193,469	*227,601	379,275	*29,017	*4,233	27,555	62,536	-
Charitable contributions	163,404	*7,386	89	13,792	*3	59	*2,524	712	-
Amortization	123,639	*99,973	*25,550	93,776	*30,408	*1,153	5,478	10,207	-
Depreciation	1,736,041	189,901	*229,658	876,396	*25,403	22,616	34,387	40,413	-
Depletion	-	-	-	-	-	-	-	[1]	-
Advertising	518,497	252,857	*25,658	660,795	*15,456	*24,911	46,531	219,397	-
Pension, profit sharing, stock, annuity	351,827	*65,755	7,547	31,503	*196	*1,498	*4,622	16,454	-
Employee benefit programs	893,045	107,857	37,103	338,421	*20,359	*12,932	21,296	52,545	-
Domestic production activities deduction	-	17,337	795	103	-	-	-	504	-
Net loss, noncapital assets	92,349	*23,863	4,594	91,363	*6,782	*1,257	*5,700	72,009	-
Other deductions	4,176,769	1,050,025	*742,255	3,006,781	*95,053	144,941	370,331	1,034,137	-
Total receipts less total deductions	1,894,616	489,675	*210,055	1,512,533	*-94,095	-3,280	5,492	-50,975	-
Constructive taxable income from related foreign corporations, total	1,901	809	94,004	8,900	-	-	-	289	-
Includable income of controlled foreign corporations	1,614	161	94,004	4,082	-	-	-	289	-
Foreign dividend income resulting from foreign taxes deemed paid	287	649	-	4,818	-	-	-	-	-
<b>Net income (less deficit)</b>	1,896,517	490,484	*304,059	1,521,433	*-94,095	-3,280	5,492	-50,686	-
Statutory special deductions, total	68,963	*62,337	9,976	147,197	*5,654	*264	*2,132	*17,677	-
Net operating loss deduction	68,908	*62,337	9,976	146,949	*5,654	*264	*2,119	*17,677	-
<b>Income subject to tax</b>	2,221,892	*456,142	*294,117	1,842,514	-	*46,003	59,891	90,025	-
Total income tax before credits [32]	777,520	*159,444	*103,451	646,290	*71	*16,275	19,264	31,808	-
Income tax	777,520	*159,444	*102,794	643,887	-	*15,989	19,248	30,490	-
Alternative minimum tax	-	-	657	*2,390	*71	-	*16	*119	-
Foreign tax credit	11,286	6,912	443	*14,286	-	*619	-	-	-
General business credit	38,549	2,176	4,583	1,689	-	200	22	1,296	-
Prior year minimum tax credit	41,171	234	102	*910	-	-	-	74	-
<b>Total income tax after credits [2]</b>	686,514	*150,123	*98,323	629,405	*71	*15,456	19,242	30,439	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>1,810</b>	<b>335</b>	<b>119</b>	<b>*283</b>	<b>*8</b>	<b>886</b>	<b>178</b>
<b>Total assets</b>	<b>87,490,627</b>	<b>23,358,315</b>	<b>2,458,274</b>	<b>*8,881,006</b>	<b>*6,206,126</b>	<b>36,738,632</b>	<b>9,848,274</b>
Cash	3,109,821	428,771	110,987	*268,489	*77,881	2,047,423	176,271
Notes and accounts receivable	11,793,493	2,999,452	392,065	*1,064,581	*82,341	6,784,188	470,865
Less: Allowance for bad debts	227,885	45,031	7,370	7,963	-	158,294	9,227
Inventories	1,010,954	*19,314	*21,491	58,150	3,486	858,210	50,302
Investments in Government obligations	*23,598	-	-	-	-	-	*23,598
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	3,879,371	921,326	230,188	*260,356	*19,715	2,354,358	93,427
Loans to shareholders	246,196	1,046	*3,435	-	*3,988	*228,148	*9,579
Mortgage and real estate loans	*6,924	6,064	*7	-	-	853	-
Other investments	16,674,006	1,343,575	*134,225	*724,740	2,990,837	6,558,245	4,922,384
Depreciable assets	43,594,282	21,572,384	1,433,059	*4,592,576	*3,017,919	9,251,034	3,727,310
Less: Accumulated depreciation	15,120,771	5,345,696	581,013	*2,070,717	*472,188	4,952,586	1,698,571
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	1,509,846	*724,046	*42,428	187,193	*3,478	295,605	257,095
Intangible assets (amortizable)	14,198,552	181,487	647,676	*4,209,324	6,673	8,772,980	380,412
Less: Accumulated amortization	1,910,349	*26,298	50,417	*534,229	3,763	1,236,879	58,763
Other assets	8,702,591	577,875	*81,511	*128,506	475,758	5,935,348	1,503,592
<b>Total liabilities</b>	<b>87,490,627</b>	<b>23,358,315</b>	<b>2,458,274</b>	<b>*8,881,006</b>	<b>*6,206,126</b>	<b>36,738,632</b>	<b>9,848,274</b>
Accounts payable	6,230,732	947,661	205,805	*702,172	*71,005	4,036,405	267,686
Mortgages, notes, and bonds payable in less than one year	2,446,672	499,253	62,192	*58,410	201,523	1,473,507	151,787
Other current liabilities	7,831,694	1,539,338	201,230	*1,062,251	*139,894	4,538,187	350,795
Loans from shareholders	6,886,525	*927,316	*54,428	3,071,310	65,988	2,664,913	*102,571
Mortgages, notes, and bonds payable in one year or more	16,449,979	864,796	784,674	*1,791,479	2,856,350	7,412,689	2,739,991
Other liabilities	20,825,319	11,949,547	166,623	*556,331	*766,504	5,495,155	1,891,158
Net worth	26,819,706	6,630,404	983,322	*1,639,053	*2,104,863	11,117,778	4,344,286
Capital stock	4,357,780	1,183,043	250,688	*78,927	*676,396	1,979,140	189,586
Additional paid-in capital	30,709,225	2,403,582	779,854	*3,531,970	*314,827	17,055,509	6,623,483
Retained earnings, appropriated	*4,822	4,522	-	-	-	*301	-
Retained earnings, unappropriated [30]	-8,116,069	3,039,258	-45,459	*-1,971,845	*1,113,641	-7,789,851	-2,461,812
Less: Cost of treasury stock	136,052	-	*1,761	-	-	*127,320	*6,971
<b>Total receipts</b>	<b>71,340,156</b>	<b>13,305,582</b>	<b>5,018,317</b>	<b>*7,232,863</b>	<b>*965,680</b>	<b>41,238,067</b>	<b>3,579,647</b>
Business receipts	66,431,248	12,801,990	4,918,885	*6,814,751	*504,838	38,082,502	3,308,282
Interest	338,548	6,176	6,809	97,005	*17,507	142,668	68,384
Interest on Government obligations:							
State and local	21	5	-	-	-	16	-
Rents	321,431	*174,556	*21,078	*8,215	3,387	105,568	*8,628
Royalties	31,325	-	-	12,054	-	19,211	60
Net short-term capital gain reduced by net long-term capital loss	69	69	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	86,248	*4,130	*6,129	-	-	70,289	*5,700
Net gain, noncapital assets	528,024	*299,077	19,722	8,169	*9	194,327	*6,720
Dividends received from domestic corporations	4,535	*2,435	-	-	242	*1,858	-
Dividends received from foreign corporations	78,634	2,841	-	490	-	75,303	-
Other receipts	3,520,073	14,302	45,695	*292,180	*439,697	2,546,327	181,872
<b>Total deductions</b>	<b>70,190,228</b>	<b>12,699,260</b>	<b>5,030,084</b>	<b>*7,145,998</b>	<b>*1,058,148</b>	<b>40,898,887</b>	<b>3,357,852</b>
Cost of goods sold	23,550,247	3,618,617	2,610,968	1,090,771	*21,779	14,825,196	1,382,916
Compensation of officers	375,409	33,485	*8,672	*23,097	2,727	277,622	29,805
Salaries and wages	12,106,425	1,234,463	640,243	*2,791,080	*281,569	6,637,374	521,698
Repairs	1,414,234	630,456	99,714	*120,154	*12,827	485,318	65,766
Bad debts	96,295	8,643	3,408	*4,582	-	77,691	1,972
Rent paid on business property	3,815,641	814,395	274,077	*298,524	*13,372	2,224,838	190,435
Taxes paid	1,984,872	365,792	76,787	*410,164	*53,455	996,592	82,082
Interest paid	1,473,464	435,239	42,125	*187,668	134,473	548,573	125,386
Charitable contributions	5,350	*797	*781	*214	19	2,988	551
Amortization	439,642	-3,061	18,357	*109,208	3,772	285,687	25,680
Depreciation	2,455,148	808,595	199,471	*269,177	*324,706	621,652	231,546
Depletion	6	-	-	-	-	-	6
Advertising	108,055	10,820	2,286	*22,683	*211	66,216	5,840
Pension, profit sharing, stock, annuity	307,947	52,328	*3,323	63,177	1,349	152,618	35,151
Employee benefit programs	1,822,028	275,930	30,677	*229,779	*70,649	1,103,844	111,148
Domestic production activities deduction	2,606	-	-	-	-	2,473	134
Net loss, noncapital assets	55,611	*5,352	1	*3,632	1	46,225	*401
Other deductions	20,177,246	4,407,407	1,019,194	*1,522,090	*137,239	12,543,979	547,337
Total receipts less total deductions	1,149,928	606,322	-11,767	*86,865	*-92,468	339,181	221,795
Constructive taxable income from related foreign corporations, total	41,115	*13,639	-	-	-	27,476	-
Includable income of controlled foreign corporations	*21,806	*13,265	-	-	-	8,541	-
Foreign dividend income resulting from foreign taxes deemed paid	19,309	374	-	-	-	18,935	-
<b>Net income (less deficit)</b>	<b>1,191,022</b>	<b>619,955</b>	<b>-11,767</b>	<b>*86,865</b>	<b>*-92,468</b>	<b>366,641</b>	<b>221,795</b>
Statutory special deductions, total	442,492	23,626	*17,273	*128,834	170	118,502	*154,088
Net operating loss deduction	436,384	*21,679	*17,273	*128,834	-	114,511	*154,088
<b>Income subject to tax</b>	<b>1,826,790</b>	<b>829,831</b>	<b>*62,030</b>	<b>7,466</b>	<b>*28,051</b>	<b>778,526</b>	<b>120,886</b>
Total income tax before credits [32]	634,235	290,487	*18,934	2,556	*9,808	270,344	42,106
Income tax	631,259	289,838	*18,934	2,538	*9,808	269,187	40,953
Alternative minimum tax	2,358	*30	-	18	-	1,157	1,153
Foreign tax credit	48,111	16,460	-	-	-	31,651	-
General business credit	11,159	*7,417	-	1,495	-	*2,160	88
Prior year minimum tax credit	*10,835	9,239	-	-	-	*1,596	-
<b>Total income tax after credits [2]</b>	<b>564,129</b>	<b>257,371</b>	<b>*18,934</b>	<b>1,062</b>	<b>*9,808</b>	<b>234,937</b>	<b>42,018</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
<b>Number of returns</b>	<b>3,721</b>	<b>1,202</b>	<b>612</b>	<b>305</b>	<b>674</b>	<b>107</b>	<b>821</b>
<b>Total assets</b>	<b>219,476,887</b>	<b>89,377,247</b>	<b>43,934,134</b>	<b>3,632,714</b>	<b>52,968,348</b>	<b>7,581,414</b>	<b>21,983,031</b>
Cash	6,818,422	3,238,811	703,970	192,607	1,603,794	332,757	746,483
Notes and accounts receivable	31,927,164	14,757,781	2,491,568	793,436	11,756,957	379,204	1,748,219
Less: Allowance for bad debts	1,438,507	712,271	215,441	*11,008	362,960	23,520	113,307
Inventories	2,816,901	1,101,907	431,808	*11,759	1,207,767	*15,166	*48,496
Investments in Government obligations	5,896	5,896	-	-	-	-	-
Tax-exempt securities	*6,231	915	*5,316	-	-	-	-
Other current assets	13,617,153	8,126,555	2,118,290	241,450	2,429,065	235,483	466,311
Loans to shareholders	5,295,051	*764,131	4,361,941	-	*146,806	*11,769	10,404
Mortgage and real estate loans	-	-	-	-	-	-	-
Other investments	38,654,983	14,473,647	18,798,335	*275,298	3,782,302	444,355	881,045
Depreciable assets	55,620,605	5,831,373	4,390,513	113,447	38,853,508	1,715,845	4,715,920
Less: Accumulated depreciation	34,709,500	4,032,438	2,785,505	82,628	23,560,522	1,098,011	3,150,396
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	293,305	136,991	*83,670	2,479	65,710	*2,616	*1,838
Intangible assets (amortizable)	128,575,645	58,582,442	11,374,890	*528,723	32,854,764	4,478,296	20,756,531
Less: Accumulated amortization	42,593,635	17,123,886	2,227,781	*323,862	17,575,671	687,318	4,655,116
Other assets	14,587,173	4,225,396	4,402,560	1,891,013	1,766,828	1,774,772	526,604
<b>Total liabilities</b>	<b>219,476,887</b>	<b>89,377,247</b>	<b>43,934,134</b>	<b>3,632,714</b>	<b>52,968,348</b>	<b>7,581,414</b>	<b>21,983,031</b>
Accounts payable	34,725,474	19,294,150	4,740,974	103,042	9,602,028	91,333	893,948
Mortgages, notes, and bonds payable in less than one year	14,552,970	8,235,473	853,529	*53,581	4,729,208	156,555	524,624
Other current liabilities	27,872,341	12,203,505	5,067,784	215,220	7,457,087	537,813	2,390,931
Loans from shareholders	9,281,487	4,336,322	*3,927,837	*12,405	464,983	*13,581	*526,357
Mortgages, notes, and bonds payable in one year or more	44,526,877	14,952,080	5,714,405	*77,425	14,639,277	625,044	8,518,646
Other liabilities	36,647,657	9,702,985	13,445,220	*1,518,804	6,976,675	2,463,919	2,540,054
Net worth	51,870,081	20,652,731	10,184,386	1,652,236	9,099,090	3,693,168	6,588,470
Capital stock	15,704,662	2,972,168	4,313,788	1,106,356	5,339,255	911,419	1,061,576
Additional paid-in capital	98,273,299	38,057,622	14,434,281	*4,455,830	28,770,277	5,856,030	6,699,259
Retained earnings, appropriated	16,988	-	7,338	-	1,136	8,513	-
Retained earnings, unappropriated [30]	-58,307,837	-16,624,186	-8,558,909	-3,859,830	-25,010,340	-3,082,209	-1,172,365
Less: Cost of treasury stock	3,816,931	3,752,875	*12,113	50,120	*1,239	586	-
<b>Total receipts</b>	<b>109,758,982</b>	<b>38,463,757</b>	<b>13,576,500</b>	<b>1,654,045</b>	<b>39,872,203</b>	<b>2,871,288</b>	<b>13,321,188</b>
Business receipts	100,452,613	36,601,284	10,683,558	855,501	37,527,117	2,681,715	12,103,438
Interest	901,899	222,129	124,282	106,894	316,380	102,829	29,386
Interest on Government obligations:							
State and local	*527	80	*447	-	-	-	-
Rents	116,579	40,278	*9,773	48	*19,372	213	46,896
Royalties	2,812,885	359,770	1,881,704	34	165,935	6,651	*398,792
Net short-term capital gain reduced by net long-term capital loss	28,109	18,977	-	-	3,672	-	5,460
Net long-term capital gain reduced by net short-term capital loss	1,036,463	*322,730	25,233	262,297	*24,453	6,915	*394,835
Net gain, noncapital assets	672,095	65,015	105,257	356,146	78,463	*598	*66,615
Dividends received from domestic corporations	128,380	4,526	*123,803	-	-	*11	51
Dividends received from foreign corporations	63,359	36,693	-	-	1,303	15,058	*10,306
Other receipts	3,546,071	792,275	622,444	73,125	1,735,508	57,309	265,410
<b>Total deductions</b>	<b>105,888,733</b>	<b>36,596,283</b>	<b>14,031,734</b>	<b>976,765</b>	<b>38,762,085</b>	<b>2,799,099</b>	<b>12,722,768</b>
Cost of goods sold	38,788,585	10,411,518	4,807,726	*357,041	17,492,863	275,450	5,443,987
Compensation of officers	651,642	318,212	95,649	*7,779	98,795	21,992	109,215
Salaries and wages	16,935,771	8,937,698	996,122	113,071	4,112,952	605,753	2,170,175
Repairs	822,616	176,564	49,898	2,025	477,304	20,380	96,445
Bad debts	1,047,563	140,865	12,453	*2,294	852,299	8,443	31,208
Rent paid on business property	3,448,304	743,024	612,390	13,834	1,739,384	83,912	255,761
Taxes paid	2,095,940	1,076,877	172,403	17,026	490,909	61,024	277,700
Interest paid	5,475,591	2,707,683	708,190	104,039	1,278,782	41,726	635,171
Charitable contributions	58,853	50,732	1,091	207	632	*18	*6,173
Amortization	3,787,004	1,306,967	1,069,429	107,864	1,007,587	138,791	156,366
Depreciation	4,405,129	762,364	221,256	6,864	2,885,019	137,032	392,594
Depletion	-	-	-	-	-	-	-
Advertising	2,705,666	998,456	192,789	40,403	1,270,454	25,674	177,890
Pension, profit sharing, stock, annuity	466,655	227,520	58,731	*2,493	77,995	2,899	97,017
Employee benefit programs	2,231,024	1,094,036	94,168	*5,820	799,972	56,277	180,751
Domestic production activities deduction	152,003	130,902	8,846	-	2,251	-	*10,003
Net loss, noncapital assets	169,182	116,565	26,413	98	20,818	9	5,279
Other deductions	22,647,205	7,396,301	4,904,179	195,907	6,154,068	1,319,718	2,677,032
Total receipts less total deductions	3,870,249	1,867,474	-455,234	677,281	1,110,118	72,189	598,421
Constructive taxable income from related foreign corporations, total	77,325	42,087	9,937	-	5,141	7,359	*12,802
Includable income of controlled foreign corporations	50,233	19,674	9,937	-	4,559	5,457	*10,606
Foreign dividend income resulting from foreign taxes deemed paid	27,092	22,413	-	-	582	1,901	*2,196
<b>Net income (less deficit)</b>	<b>3,947,047</b>	<b>1,909,481</b>	<b>-445,744</b>	<b>677,281</b>	<b>1,115,259</b>	<b>79,547</b>	<b>611,223</b>
Statutory special deductions, total	2,623,876	735,504	339,013	*67,307	1,178,813	*134,112	169,128
Net operating loss deduction	2,521,547	732,259	240,044	*67,307	1,178,733	*134,112	169,093
<b>Income subject to tax</b>	<b>4,124,949</b>	<b>2,169,564</b>	<b>194,635</b>	<b>*709,674</b>	<b>245,084</b>	<b>*31,394</b>	<b>774,599</b>
Total income tax before credits [32]	1,470,354	760,777	68,261	*249,438	109,444	*11,605	270,830
Income tax	1,435,104	756,492	66,850	*248,153	83,362	*10,351	269,896
Alternative minimum tax	26,461	3,725	*1,404	*1,284	17,864	*1,254	930
Foreign tax credit	48,549	41,623	*1,412	*371	*2,175	-	*2,968
General business credit	51,591	34,189	285	-	*4,925	*164	12,028
Prior year minimum tax credit	*419	*305	7	-	83	-	24
<b>Total income tax after credits [2]</b>	<b>1,369,795</b>	<b>684,660</b>	<b>66,557</b>	<b>*249,066</b>	<b>102,261</b>	<b>*11,441</b>	<b>255,810</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Table with 10 columns: Item, Total, Credit intermediation, Securities, commodity contracts, other financial investments, and related activities, Insurance carriers and related activities, Funds, trusts, and other financial vehicles, Total, Real estate, Rental and leasing services, Lessors of nonfinancial intangible assets (except copyrighted works). Rows include: Number of returns, Total assets, Cash, Notes and accounts receivable, Inventories, Investments in Government obligations, Tax-exempt securities, Other current assets, Loans to shareholders, Mortgage and real estate loans, Other investments, Depreciable assets, Depletable assets, Land, Intangible assets, Other assets, Total liabilities, Accounts payable, Mortgages, notes, and bonds payable, Other current liabilities, Loans from shareholders, Mortgages, notes, and bonds payable, Other liabilities, Net worth, Capital stock, Retained earnings, Total receipts, Business receipts, Interest, Interest on Government obligations, State and local, Rentals, Royalties, Net short-term capital gain reduced by net long-term capital loss, Net long-term capital gain reduced by net short-term capital loss, Net gain, noncapital assets, Dividends received from domestic corporations, Dividends received from foreign corporations, Other receipts, Total deductions, Cost of goods sold, Compensation of officers, Salaries and wages, Repairs, Bad debts, Rent paid on business property, Taxes paid, Interest paid, Charitable contributions, Amortization, Depreciation, Depletion, Advertising, Pension, profit sharing, stock, annuity, Employee benefit programs, Domestic production activities deduction, Net loss, noncapital assets, Other deductions, Total receipts less total deductions, Constructive taxable income from related foreign corporations, total, Includable income of controlled foreign corporations, Foreign dividend income resulting from foreign taxes deemed paid, Net income (less deficit), Statutory special deductions, total, Net operating loss deduction, Income subject to tax, Total income tax before credits, Income tax, Alternative minimum tax, Foreign tax credit, General business credit, Prior year minimum tax credit, Total income tax after credits.

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>10,913</b>	<b>4,979</b>	<b>1,319</b>	<b>1,217</b>	<b>102</b>	<b>93</b>
<b>Total assets</b>	<b>235,422,929</b>	<b>1,676,146,267</b>	<b>58,755,868</b>	<b>51,036,792</b>	<b>7,719,076</b>	<b>5,133,652</b>
Cash	14,365,113	86,553,932	2,683,569	2,542,582	*140,986	339,108
Notes and accounts receivable	38,762,512	356,420,566	8,174,045	7,360,708	813,337	646,061
Less: Allowance for bad debts	700,774	12,019,909	143,469	114,829	*28,641	23,791
Inventories	5,437,439	19,704	404,407	255,222	*149,185	*38,421
Investments in Government obligations	-	53,970,233	-	-	-	-
Tax-exempt securities	-	8,959,075	41,605	41,605	-	-
Other current assets	18,324,851	122,075,081	3,619,384	3,369,771	249,613	165,194
Loans to shareholders	1,202,701	1,026,294	*211,083	*211,083	-	-
Mortgage and real estate loans	*20,727	129,933,557	-	-	-	-
Other investments	72,672,838	795,845,995	10,582,028	9,404,603	*1,177,425	1,191,174
Depreciable assets	28,253,594	18,548,543	13,345,548	10,656,920	2,688,628	1,211,786
Less: Accumulated depreciation	15,568,064	9,297,971	7,234,764	6,141,014	1,093,750	562,589
Depletable assets	6,624	*180,633	1,171,406	46,096	1,125,311	-
Less: Accumulated depletion	2,406	*45,077	378,468	13,015	365,454	-
Land	565,129	2,165,154	363,700	214,410	149,290	*341,707
Intangible assets (amortizable)	68,591,356	50,152,278	28,603,563	26,941,966	*1,661,597	1,936,699
Less: Accumulated amortization	11,263,214	2,487,742	8,388,711	8,035,159	*353,552	243,341
Other assets	14,754,502	74,145,921	5,700,942	4,295,841	*1,405,101	93,222
<b>Total liabilities</b>	<b>235,422,929</b>	<b>1,676,146,267</b>	<b>58,755,868</b>	<b>51,036,792</b>	<b>7,719,076</b>	<b>5,133,652</b>
Accounts payable	34,294,379	70,848,230	3,634,435	3,352,270	282,165	147,250
Mortgages, notes, and bonds payable in less than one year	13,621,291	40,982,507	1,905,725	1,816,372	*89,353	52,992
Other current liabilities	27,545,205	827,365,074	6,966,102	6,071,028	895,074	613,660
Loans from shareholders	8,810,788	45,566,628	4,477,558	4,335,584	141,974	*258,995
Mortgages, notes, and bonds payable in one year or more	41,567,059	146,988,388	14,433,670	12,999,540	*1,434,130	971,361
Other liabilities	28,229,664	81,438,636	6,180,642	5,754,897	425,745	1,403,630
Net worth	81,354,542	462,956,804	21,157,735	16,707,099	4,450,636	1,685,763
Capital stock	23,921,118	44,413,549	3,390,183	2,991,073	399,110	367,674
Additional paid-in capital	102,978,238	454,142,689	38,544,358	23,233,520	*15,310,838	1,277,881
Retained earnings, appropriated	129,013	*6,967	*26,401	*26,401	-	-
Retained earnings, unappropriated [30]	-45,184,669	-35,564,750	-20,760,499	-9,505,310	-11,255,189	51,666
Less: Cost of treasury stock	489,159	41,651	42,708	38,585	4,123	*11,457
<b>Total receipts</b>	<b>148,738,386</b>	<b>78,440,792</b>	<b>54,450,920</b>	<b>49,077,814</b>	<b>5,373,107</b>	<b>2,429,441</b>
Business receipts	141,005,759	77,887,590	51,792,743	46,909,934	4,882,810	2,324,868
Interest	399,737	39,577,991	339,697	326,876	*12,821	6,694
Interest on Government obligations:						
State and local	*1,229	427,811	467	467	-	352
Rents	100,396	1,221,133	17,893	12,386	5,507	*22,119
Royalties	1,646,397	260,120	161,172	*161,163	9	*50,184
Net short-term capital gain reduced by net long-term capital loss	44,910	371,560	347	87	260	571
Net long-term capital gain reduced by net short-term capital loss	140,799	7,348,955	749,056	319,220	429,836	*557
Net gain, noncapital assets	75,772	1,025,300	12,102	9,501	*2,602	*118
Dividends received from domestic corporations	86,470	1,522,663	24,497	24,497	-	260
Dividends received from foreign corporations	388,965	1,466,693	68,399	48,860	19,539	3,370
Other receipts	4,847,952	17,730,977	1,284,547	1,264,824	*19,723	20,347
<b>Total deductions</b>	<b>144,875,411</b>	<b>63,191,000</b>	<b>54,360,766</b>	<b>49,432,118</b>	<b>4,928,648</b>	<b>2,292,785</b>
Cost of goods sold	43,145,383	610,502	20,986,594	20,047,139	*939,455	464,642
Compensation of officers	1,923,066	279,184	339,133	308,638	*30,495	43,828
Salaries and wages	37,192,102	9,932,356	11,326,502	10,209,670	1,116,832	535,380
Repairs	856,907	588,865	470,430	243,610	226,819	21,575
Bad debts	278,278	9,748,950	181,341	165,801	*15,540	5,124
Rent paid on business property	3,085,380	1,261,621	1,134,236	960,599	173,637	116,912
Taxes paid	5,951,488	1,913,559	2,013,689	1,854,940	158,748	68,445
Interest paid	4,022,151	14,740,383	2,571,827	2,518,093	53,734	134,053
Charitable contributions	76,449	58,422	4,623	4,549	74	997
Amortization	1,926,791	833,837	1,664,685	1,546,199	*118,486	76,900
Depreciation	2,591,123	2,269,716	1,309,510	955,138	354,372	75,156
Depletion	808	82,622	67,005	407	66,598	-
Advertising	1,066,101	554,751	565,144	557,454	7,690	56,419
Pension, profit sharing, stock, annuity	1,183,020	691,680	223,593	201,463	*22,130	12,348
Employee benefit programs	3,619,542	1,673,453	1,336,275	1,160,205	*176,070	49,608
Domestic production activities deduction	131,673	126,473	*246	*246	-	2,008
Net loss, noncapital assets	224,159	791,094	246,559	243,260	3,299	4,541
Other deductions	37,600,991	17,033,531	9,919,375	8,454,707	1,464,668	624,848
Total receipts less total deductions	3,862,974	15,249,793	90,154	-354,305	444,459	136,656
Constructive taxable income from related foreign corporations, total	345,371	2,056,809	60,965	60,946	19	681
Includable income of controlled foreign corporations	189,318	548,162	45,044	45,026	19	-
Foreign dividend income resulting from foreign taxes deemed paid	156,053	1,508,647	15,920	15,920	-	681
<b>Net income (less deficit)</b>	<b>4,207,116</b>	<b>16,878,791</b>	<b>150,652</b>	<b>-293,826</b>	<b>444,478</b>	<b>136,985</b>
Statutory special deductions, total	2,356,533	3,794,244	838,875	331,641	507,234	37,187
Net operating loss deduction	2,287,545	2,533,753	812,319	305,084	507,234	37,005
<b>Income subject to tax</b>	<b>5,328,885</b>	<b>19,670,739</b>	<b>1,126,008</b>	<b>1,120,630</b>	<b>5,379</b>	<b>171,428</b>
Total income tax before credits [32]	1,858,446	6,975,365	404,172	392,842	11,329	60,442
Income tax	1,842,953	6,930,727	391,274	389,446	1,829	59,376
Alternative minimum tax	13,581	41,595	12,897	3,397	9,501	*1,065
Foreign tax credit	240,430	1,493,183	32,305	32,305	-	3,063
General business credit	158,392	280,978	43,168	41,883	1,285	948
Prior year minimum tax credit	3,662	45,731	*2,925	*2,925	-	281
<b>Total income tax after credits [2]</b>	<b>1,455,771</b>	<b>5,153,427</b>	<b>325,774</b>	<b>315,730</b>	<b>10,044</b>	<b>56,149</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>Number of returns</b>	<b>316</b>	<b>*15</b>	<b>259</b>	<b>*42</b>	<b>1,389</b>	<b>1,129</b>	<b>259</b>
<b>Total assets</b>	<b>23,644,857</b>	<b>*14,707,956</b>	<b>6,413,618</b>	<b>*2,523,283</b>	<b>13,556,446</b>	<b>3,100,182</b>	<b>10,456,264</b>
Cash	778,967	*211,355	443,917	*123,695	689,568	241,624	447,944
Notes and accounts receivable	3,625,311	*2,368,173	1,046,245	*210,893	709,727	304,567	405,161
Less: Allowance for bad debts	727,901	*236,505	467,283	24,113	15,859	*4,111	11,748
Inventories	480,006	*360,031	116,793	3,182	150,691	*50,703	99,988
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	752,756	*80,669	469,795	*202,291	499,601	257,495	242,106
Loans to shareholders	135,175	135,175	-	-	*10,799	*1,855	*8,944
Mortgage and real estate loans	-	-	-	-	*26,486	*26,486	-
Other investments	1,416,114	*604,721	492,288	319,105	2,974,936	444,190	2,530,747
Depreciable assets	6,166,592	*2,854,734	1,500,311	*1,811,547	8,937,830	1,685,447	7,252,382
Less: Accumulated depreciation	2,887,504	*1,473,159	854,409	*559,936	3,499,420	842,011	2,657,408
Depletable assets	-	-	-	-	*27,025	-	*27,025
Less: Accumulated depletion	-	-	-	-	*18,990	-	*18,990
Land	164,633	*12,526	10,661	*141,446	1,377,562	*385,101	992,460
Intangible assets (amortizable)	14,623,050	*10,234,019	4,003,212	*385,819	1,659,330	239,077	1,420,253
Less: Accumulated amortization	1,461,778	*786,186	547,241	*128,352	226,716	57,492	169,224
Other assets	579,438	*342,403	199,327	*37,707	253,876	367,252	-113,376
<b>Total liabilities</b>	<b>23,644,857</b>	<b>*14,707,956</b>	<b>6,413,618</b>	<b>*2,523,283</b>	<b>13,556,446</b>	<b>3,100,182</b>	<b>10,456,264</b>
Accounts payable	933,868	*278,973	614,507	40,388	526,177	225,369	300,808
Mortgages, notes, and bonds payable in less than one year	1,020,040	*693,631	305,216	*21,193	471,696	98,483	373,213
Other current liabilities	1,266,494	*651,073	470,242	*145,179	1,171,243	291,606	879,637
Loans from shareholders	380,859	*22,996	*286,855	*71,009	1,581,284	*314,293	1,266,990
Mortgages, notes, and bonds payable in one year or more	11,166,135	*7,091,482	2,470,067	*1,604,587	5,100,297	914,391	4,185,906
Other liabilities	1,412,021	*469,825	635,521	306,674	1,726,749	411,714	1,315,035
Net worth	7,465,440	*5,499,976	1,631,210	*334,254	2,979,000	844,325	2,134,675
Capital stock	338,431	*104,412	198,671	35,348	1,542,818	792,309	750,509
Additional paid-in capital	4,015,370	*2,031,451	1,677,255	*306,664	7,471,461	497,123	6,974,337
Retained earnings, appropriated	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	3,116,227	*3,368,693	-244,706	*-7,759	-3,160,575	-417,571	-2,743,004
Less: Cost of treasury stock	*4,589	4,579	*10	-	*2,874,704	27,536	*2,847,168
<b>Total receipts</b>	<b>15,040,107</b>	<b>*8,392,416</b>	<b>4,556,635</b>	<b>*2,091,056</b>	<b>7,828,977</b>	<b>2,866,887</b>	<b>4,962,900</b>
Business receipts	13,720,447	*7,699,651	4,469,996	*1,550,800	6,948,725	2,378,300	4,570,425
Interest	133,003	*129,702	2,870	*431	84,908	10,383	74,525
Interest on Government obligations:							
State and local	20	-	-	20	-	-	-
Rents	10,969	-	1,280	9,688	53,468	*24,238	*29,229
Royalties	4,908	-	4,908	-	*105,503	*21,641	83,862
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*142,705	85,652	*3,254	53,799	54,660	23,689	30,971
Net gain, noncapital assets	25,994	24,738	238	1,017	8,426	*216	8,210
Dividends received from domestic corporations	330	31	295	3	*9,358	*9,358	-
Dividends received from foreign corporations	-	-	-	-	14,407	804	13,603
Other receipts	1,001,731	*452,641	73,794	*475,297	549,522	398,258	151,264
<b>Total deductions</b>	<b>14,091,563</b>	<b>*7,480,629</b>	<b>4,581,127</b>	<b>*2,029,807</b>	<b>7,853,332</b>	<b>2,820,868</b>	<b>5,032,464</b>
Cost of goods sold	4,716,485	*3,478,799	1,060,158	177,529	1,877,380	729,988	1,147,392
Compensation of officers	39,150	*5,191	32,911	1,048	152,139	108,772	43,368
Salaries and wages	2,934,709	*773,896	1,379,881	780,932	1,340,443	328,515	1,011,927
Repairs	100,772	*17,927	48,131	34,714	88,443	12,791	75,652
Bad debts	422,505	*264,956	145,901	11,648	12,251	*4,465	7,786
Rent paid on business property	804,783	*416,530	313,041	75,213	287,887	109,256	178,631
Taxes paid	627,443	*287,543	221,781	*118,119	481,823	296,007	185,817
Interest paid	733,107	*463,997	171,429	*97,681	389,214	61,044	328,170
Charitable contributions	101,978	*100,942	*842	194	11,092	8,227	*2,865
Amortization	255,882	*163,109	76,004	*16,770	169,991	63,774	106,217
Depreciation	458,240	*235,288	146,295	*76,658	819,986	105,114	714,872
Depletion	-	-	-	-	-	-	-
Advertising	74,729	*33,398	29,432	11,899	303,077	80,655	222,422
Pension, profit sharing, stock, annuity	26,895	10,915	13,865	2,115	11,916	*2,436	9,479
Employee benefit programs	645,980	*372,053	132,202	141,725	112,273	59,888	52,385
Domestic production activities deduction	8,750	5,425	3,326	-	*171	*171	-
Net loss, noncapital assets	27,109	-	27,098	11	72,650	*8,982	63,668
Other deductions	2,113,044	*850,660	778,832	*483,552	1,722,597	840,782	881,815
Total receipts less total deductions	948,544	*911,787	-24,491	*61,249	-24,355	46,019	-70,374
Constructive taxable income from related foreign corporations, total	-	-	-	-	9,159	-	9,159
Includable income of controlled foreign corporations	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	9,159	-	9,159
<b>Net income (less deficit)</b>	<b>948,544</b>	<b>*911,787</b>	<b>-24,491</b>	<b>*61,229</b>	<b>-15,196</b>	<b>46,019</b>	<b>-61,215</b>
Statutory special deductions, total	153,705	*70,268	80,978	*2,459	137,111	*45,406	91,705
Net operating loss deduction	*153,450	*70,243	80,750	*2,457	129,014	*37,310	91,705
<b>Income subject to tax</b>	<b>988,180</b>	<b>*867,272</b>	<b>*45,736</b>	<b>75,173</b>	<b>161,387</b>	<b>118,190</b>	<b>*43,197</b>
Total income tax before credits [32]	346,980	*303,482	*17,217	26,281	54,896	39,650	15,246
Income tax	345,440	*303,482	*15,714	26,245	53,215	39,631	*13,584
Alternative minimum tax	1,540	-	1,503	36	*1,662	-	*1,662
Foreign tax credit	1,482	-	1,482	-	*529	*170	360
General business credit	11,634	3,036	6,190	2,409	*856	*405	451
Prior year minimum tax credit	-	-	-	-	351	351	-
<b>Total income tax after credits [2]</b>	<b>333,863</b>	<b>*300,446</b>	<b>*9,545</b>	<b>23,873</b>	<b>53,160</b>	<b>38,724</b>	<b>14,436</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services			Religious, grantmaking, civic, professional, and similar organizations	Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services		
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
<b>Number of returns</b>	<b>1,165</b>	<b>233</b>	<b>933</b>	<b>998</b>	<b>488</b>	<b>238</b>	<b>*272</b>	-
<b>Total assets</b>	<b>50,480,628</b>	<b>27,975,095</b>	<b>22,505,533</b>	<b>4,403,255</b>	<b>2,124,896</b>	<b>2,278,360</b>	-	-
Cash	2,509,126	1,200,078	1,309,048	351,313	218,667	132,646	-	-
Notes and accounts receivable	3,433,037	949,473	2,483,564	472,828	344,408	128,420	-	-
Less: Allowance for bad debts	136,087	54,943	81,144	11,689	8,369	*3,320	-	-
Inventories	493,110	97,618	395,492	527,021	480,521	46,499	-	-
Investments in Government obligations	-	-	-	*579	*579	-	-	-
Tax-exempt securities	*2	*2	-	-	-	-	-	-
Other current assets	2,311,982	1,593,266	718,716	228,698	137,332	91,366	-	-
Loans to shareholders	76,828	*26,194	*50,634	*2,715	*2,715	-	-	-
Mortgage and real estate loans	*83,394	*83,212	182	-	-	-	-	-
Other investments	17,585,543	14,092,854	3,492,689	593,859	60,781	*533,078	-	-
Depreciable assets	16,171,098	9,967,773	6,203,325	1,225,384	706,964	518,420	-	-
Less: Accumulated depreciation	7,209,196	3,915,572	3,293,623	654,495	379,728	274,767	-	-
Depletable assets	*19,451	1,099	*18,352	-	-	-	-	-
Less: Accumulated depletion	457	457	-	-	-	-	-	-
Land	2,589,101	2,040,574	548,527	46,753	31,524	15,229	-	-
Intangible assets (amortizable)	12,633,001	1,051,016	11,581,985	1,760,924	589,080	1,171,845	-	-
Less: Accumulated amortization	2,673,607	409,624	2,263,983	255,558	*114,058	*141,500	-	-
Other assets	2,594,301	1,252,531	1,341,770	114,924	54,480	60,443	-	-
<b>Total liabilities</b>	<b>50,480,628</b>	<b>27,975,095</b>	<b>22,505,533</b>	<b>4,403,255</b>	<b>2,124,896</b>	<b>2,278,360</b>	-	-
Accounts payable	2,372,499	691,058	1,681,441	1,134,530	453,270	681,260	-	-
Mortgages, notes, and bonds payable in less than one year	1,207,605	901,458	306,147	220,750	96,618	124,132	-	-
Other current liabilities	4,563,586	1,124,476	3,439,109	480,799	219,300	261,499	-	-
Loans from shareholders	3,700,537	650,864	3,049,673	181,166	*83,083	*98,083	-	-
Mortgages, notes, and bonds payable in one year or more	15,864,761	10,997,007	4,867,754	3,183,912	626,555	2,557,357	-	-
Other liabilities	9,834,754	2,190,166	7,644,588	307,393	61,255	246,138	-	-
Net worth	12,936,885	11,420,065	1,516,821	-1,105,295	584,815	-1,690,110	-	-
Capital stock	2,334,117	1,901,922	432,195	311,851	122,097	189,754	-	-
Additional paid-in capital	22,266,615	12,103,842	10,162,773	880,338	672,352	207,985	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	-11,663,551	-2,585,700	-9,077,852	984,814	-209,625	1,194,439	-	-
Less: Cost of treasury stock	*295	-	*295	3,282,297	9	3,282,288	-	-
<b>Total receipts</b>	<b>36,504,573</b>	<b>7,998,203</b>	<b>28,506,370</b>	<b>5,400,959</b>	<b>3,066,557</b>	<b>2,334,403</b>	-	-
Business receipts	29,589,206	5,025,994	24,563,211	5,166,874	2,986,307	2,180,566	-	-
Interest	256,150	203,749	52,400	8,417	1,309	7,108	-	-
Interest on Government obligations:								
State and local	-	-	-	-	-	-	-	-
Rents	142,874	46,731	96,143	*1,839	*1,284	555	-	-
Royalties	1,050,410	500,764	549,646	122,049	316	121,733	-	-
Net short-term capital gain reduced by net long-term capital loss	3,607	6	3,601	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	816,818	724,709	*92,110	*2,596	*199	*2,397	-	-
Net gain, noncapital assets	114,571	8,700	105,871	4,784	*4,333	*451	-	-
Dividends received from domestic corporations	5,529	4,506	1,023	-	-	-	-	-
Dividends received from foreign corporations	339,303	7,378	331,925	21,320	8,424	12,896	-	-
Other receipts	4,186,105	1,475,666	2,710,439	73,081	64,385	8,697	-	-
<b>Total deductions</b>	<b>35,495,778</b>	<b>7,786,820</b>	<b>27,708,958</b>	<b>5,102,485</b>	<b>3,026,461</b>	<b>2,075,690</b>	<b>*333</b>	-
Cost of goods sold	13,757,066	769,878	12,987,187	2,270,341	1,873,022	397,320	-	-
Compensation of officers	141,000	32,291	108,709	49,739	21,519	28,220	-	-
Salaries and wages	7,711,273	1,746,475	5,964,799	655,856	314,369	341,487	-	-
Repairs	387,048	138,162	248,885	31,847	18,274	13,572	-	-
Bad debts	110,590	63,801	46,789	3,660	2,903	*757	-	-
Rent paid on business property	1,353,365	255,308	1,098,057	335,089	121,772	213,317	-	-
Taxes paid	1,652,795	501,690	1,151,104	103,677	40,497	63,179	-	-
Interest paid	1,319,853	464,400	855,453	144,853	35,845	109,008	-	-
Charitable contributions	15,950	2,366	13,584	2,088	*116	*1,972	-	-
Amortization	421,623	65,694	355,929	131,861	30,988	100,873	-	-
Depreciation	936,482	367,107	569,375	115,791	62,991	52,800	-	-
Depletion	60	60	-	-	-	-	-	-
Advertising	437,927	258,430	179,497	113,169	37,720	75,449	-	-
Pension, profit sharing, stock, annuity	191,148	32,106	159,042	23,769	17,578	*6,190	-	-
Employee benefit programs	1,306,736	214,959	1,091,777	87,978	69,125	18,853	-	-
Domestic production activities deduction	20,661	-	20,661	*1,815	*1,815	-	-	-
Net loss, noncapital assets	635,461	568,845	66,616	*18,986	*9,388	*9,598	-	-
Other deductions	5,096,741	2,305,247	2,791,495	1,011,967	368,540	643,094	*333	-
Total receipts less total deductions	1,008,794	211,383	797,411	298,475	40,096	258,712	*-333	-
Constructive taxable income from related foreign corporations, total	110,868	1,793	109,075	55,132	3,300	51,833	-	-
Includable income of controlled foreign corporations	3,780	-	3,780	34,085	71	34,013	-	-
Foreign dividend income resulting from foreign taxes deemed paid	107,088	1,793	105,295	21,047	3,228	17,819	-	-
<b>Net income (less deficit)</b>	<b>1,119,663</b>	<b>213,176</b>	<b>906,487</b>	<b>353,607</b>	<b>43,395</b>	<b>310,545</b>	<b>*-333</b>	-
Statutory special deductions, total	162,037	115,385	46,652	22,138	*11,863	*10,274	-	-
Net operating loss deduction	158,531	112,595	45,936	22,138	*11,863	*10,274	-	-
<b>Income subject to tax</b>	<b>2,050,553</b>	<b>922,846</b>	<b>1,127,706</b>	<b>437,850</b>	<b>84,222</b>	<b>*353,629</b>	-	-
Total income tax before credits [32]	718,377	324,016	394,361	150,101	27,225	122,876	-	-
Income tax	715,713	321,944	393,770	149,782	27,042	*122,740	-	-
Alternative minimum tax	2,322	1,793	*529	*265	*183	82	-	-
Foreign tax credit	153,200	33,164	120,036	24,902	4,636	20,266	-	-
General business credit	42,564	5,939	36,625	*57	-	*57	-	-
Prior year minimum tax credit	*1,089	*1,059	30	56	-	56	-	-
<b>Total income tax after credits [2]</b>	<b>521,524</b>	<b>283,854</b>	<b>237,670</b>	<b>125,087</b>	<b>22,590</b>	<b>102,497</b>	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





**RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP**

**Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing				
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns</b>	<b>63</b>	<b>395</b>	<b>4,031</b>	<b>496</b>	<b>29</b>	<b>188</b>	<b>*290</b>	<b>-</b>
<b>Total assets</b>	<b>8,614,992</b>	<b>2,799,265</b>	<b>2,286,899,494</b>	<b>70,847,394</b>	<b>98,390,543</b>	<b>5,721,328</b>	<b>*1,325,661</b>	<b>-</b>
Cash	1,854,780	252,839	59,538,528	2,355,578	5,832,091	161,480	*105,238	-
Notes and accounts receivable	1,166,908	922,985	603,817,813	6,893,905	4,413,928	964,002	*329,373	-
Less: Allowance for bad debts	15,329	30,005	4,243,037	76,560	22,462	13,159	*20,004	-
Inventories	545,153	94,126	150,788,851	7,184,131	2,424,134	918,521	*525,194	-
Investments in Government obligations	-	-	*2,941,098	-	2,863,755	-	-	-
Tax-exempt securities	59,957	-	*71,991	-	-	-	-	-
Other current assets	1,048,749	268,306	134,890,668	2,306,844	1,461,891	207,010	*50,047	-
Loans to shareholders	27,068	*960	3,599,447	*272,971	*6,894	-	-	-
Mortgage and real estate loans	-	-	4,759	479	-	-	-	-
Other investments	1,076,568	657,968	402,881,231	6,755,857	6,869,077	1,901,654	*9,564	-
Depreciable assets	2,050,008	551,057	605,726,448	30,099,374	13,878,584	2,348,689	*481,647	-
Less: Accumulated depreciation	1,259,334	325,271	325,861,139	15,632,577	5,720,812	1,442,953	*313,243	-
Depletable assets	110,571	-	21,546,314	-	-	-	-	-
Less: Accumulated depletion	32,818	-	4,648,871	-	-	-	-	-
Land	718,890	*15,392	10,939,003	515,258	445,115	30,311	*9,396	-
Intangible assets (amortizable)	1,186,155	360,702	507,558,583	32,574,852	63,079,413	402,265	*59,800	-
Less: Accumulated amortization	103,230	*49,586	115,698,435	4,565,351	1,579,926	143,074	*42,019	-
Other assets	180,897	79,793	233,046,243	2,162,634	4,438,859	386,579	*130,666	-
<b>Total liabilities</b>	<b>8,614,992</b>	<b>2,799,265</b>	<b>2,286,899,494</b>	<b>70,847,394</b>	<b>98,390,543</b>	<b>5,721,328</b>	<b>*1,325,661</b>	<b>-</b>
Accounts payable	917,726	523,140	217,637,489	5,019,574	3,955,671	604,298	*362,904	-
Mortgages, notes, and bonds payable in less than one year	253,862	301,232	146,386,892	10,281,452	3,080,498	606,137	*13,676	-
Other current liabilities	1,446,887	283,908	466,094,564	4,918,938	3,144,611	405,298	*62,508	-
Loans to shareholders	*95,200	*293,489	76,344,479	5,904,179	23,828	*110,259	*89,886	-
Mortgages, notes, and bonds payable in one year or more	2,891,575	148,884	440,134,269	14,315,461	63,776,003	825,833	*319,592	-
Other liabilities	510,352	22,762	277,752,176	7,350,084	8,995,901	610,134	*17,964	-
Net worth	2,499,389	1,225,850	662,549,625	23,057,707	15,414,031	2,559,370	*495,060	-
Capital stock	285,521	532,749	91,749,680	2,646,790	469,031	952,937	*537,500	-
Additional paid-in capital	1,717,038	561,974	482,939,667	15,678,448	17,322,934	1,729,534	*235,302	-
Retained earnings, appropriated	37,105	-	3,320,978	6,290	-	153	-	-
Retained earnings, unappropriated [30]	470,103	133,631	87,623,519	4,738,202	-2,237,602	-123,254	*-277,742	-
Less: Cost of treasury stock	10,377	2,504	3,084,214	*12,023	*140,333	-	-	-
<b>Total receipts</b>	<b>7,795,572</b>	<b>3,929,135</b>	<b>1,656,338,264</b>	<b>76,377,288</b>	<b>32,649,704</b>	<b>5,705,843</b>	<b>*2,225,720</b>	<b>-</b>
Business receipts	7,156,513	3,829,904	1,579,032,081	75,615,386	32,320,744	5,634,423	*2,192,938	-
Interest	66,091	12,128	6,400,117	47,833	52,552	31,128	*525	-
Interest on Government obligations:								
State and local	1,877	-	31,788	*91	-	*4	-	-
Rents	26,559	*606	7,269,575	13,061	*3,209	647	*287	-
Royalties	*59	33,581	8,921,227	32,891	183,770	266	1,675	-
Net short-term capital gain reduced by net long-term capital loss	1	-	25,483	*3,948	61	-	-	-
Net long-term capital gain reduced by net short-term capital loss	57,901	1,881	12,117,959	23,512	*11,194	*67	10,376	-
Net gain, noncapital assets	28,979	*851	10,692,598	64,630	6,302	*373	*1,743	-
Dividends received from domestic corporations	53	11	186,057	*689	1,159	-	180	-
Dividends received from foreign corporations	-	34,205	7,326,892	53,167	7,448	8,064	-	-
Other receipts	457,538	15,970	24,334,487	522,080	63,264	30,871	*17,996	-
<b>Total deductions</b>	<b>7,336,493</b>	<b>3,752,803</b>	<b>1,569,868,587</b>	<b>72,965,751</b>	<b>30,666,148</b>	<b>5,488,861</b>	<b>*2,091,893</b>	<b>-</b>
Cost of goods sold	5,372,726	2,963,314	1,184,872,168	49,647,059	12,883,858	4,227,282	*1,602,730	-
Compensation of officers	95,497	25,944	4,294,208	290,898	95,790	33,019	*10,616	-
Salaries and wages	457,559	287,294	81,875,254	3,332,033	2,160,622	265,646	*11,923	-
Repairs	23,860	6,458	6,229,294	222,907	234,184	40,282	*4,642	-
Bad debts	4,848	6,486	1,379,023	18,635	8,054	6,335	*1,600	-
Rent paid on business property	262,061	112,731	8,911,252	513,453	135,610	57,439	*48,415	-
Taxes paid	95,842	34,309	19,991,055	749,577	3,726,451	60,864	*28,652	-
Interest paid	80,099	35,461	31,881,691	1,228,409	3,539,235	93,634	*20,249	-
Charitable contributions	2,669	1,107	1,703,857	42,217	13,844	2,082	*291	-
Amortization	93,154	13,518	11,484,006	771,976	576,048	22,023	*2,969	-
Depreciation	143,258	42,138	46,177,402	1,948,518	717,338	146,227	*29,749	-
Depletion	5,901	-	807,847	2	-	-	-	-
Advertising	10,780	15,557	19,460,737	1,745,737	1,491,632	12,367	*68,053	-
Pension, profit sharing, stock, annuity	4,134	11,853	8,773,978	382,302	376,130	51,717	*4,416	-
Employee benefit programs	100,256	43,561	19,553,781	834,766	451,067	98,112	*22,907	-
Domestic production activities deduction	15,827	*6,851	3,798,059	253,383	260,402	13,431	*2,733	-
Net loss, noncapital assets	393	*108	1,477,038	43,447	*9,644	4,970	655	-
Other deductions	567,630	146,114	117,197,937	10,940,431	3,986,239	353,431	*131,293	-
Total receipts less total deductions	459,080	176,332	86,469,678	3,411,537	1,983,556	216,982	*133,827	-
Constructive taxable income from related foreign corporations, total	27	21,207	5,390,731	19,351	7,334	3,003	-	-
Includable income of controlled foreign corporations	27	-	910,918	686	844	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	-	21,207	4,479,813	18,665	6,490	3,003	-	-
<b>Net income</b>	<b>457,230</b>	<b>197,539</b>	<b>91,828,621</b>	<b>3,430,797</b>	<b>1,990,891</b>	<b>219,980</b>	<b>*133,827</b>	<b>-</b>
Statutory special deductions, total	142,657	77,320	16,188,341	511,332	*15,592	38,372	*14,462	-
Net operating loss deduction	142,620	77,313	16,048,511	510,803	*14,151	38,372	*14,336	-
<b>Income subject to tax</b>	<b>314,573</b>	<b>120,219</b>	<b>75,640,280</b>	<b>2,919,465</b>	<b>1,975,299</b>	<b>181,608</b>	<b>*119,365</b>	<b>-</b>
Total income tax before credits [32]	110,774	41,659	26,647,594	1,024,157	691,108	62,909	*41,687	-
Income tax	109,164	41,288	26,396,873	1,018,655	690,938	62,618	*41,645	-
Alternative minimum tax	*1,438	*350	248,770	5,494	*170	*291	*42	-
Foreign tax credit	*18,632	3,382	6,641,787	18,630	12,694	3,377	131	-
General business credit	1,101	776	1,403,335	7,840	*2,651	480	238	-
Prior year minimum tax credit	*476	-	551,511	*9,455	-	148	184	-
<b>Total income tax after credits [2]</b>	<b>90,566</b>	<b>37,502</b>	<b>18,039,870</b>	<b>977,643</b>	<b>675,763</b>	<b>58,903</b>	<b>*41,133</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."







## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued							Wholesale and retail trade not allocable
	Retail trade—continued							
	Food, beverage and liquor stores	Health and personal care stores	Clothing and clothing accessories stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers		
(43)	(44)	(45)	(46)	(47)	(48)	(49)		
<b>Number of returns</b>	7	*74	87	*6	258	194	-	
<b>Total assets</b>	<b>37,290,176</b>	<b>*13,210,344</b>	<b>20,709,504</b>	<b>*399,846</b>	<b>1,568,986</b>	<b>1,100,653</b>	-	
Cash	5,058,657	*706,472	1,096,961	*101,478	156,440	261,236	-	
Notes and accounts receivable	1,092,112	*1,036,688	2,765,907	*52,247	504,706	263,653	-	
Less: Allowance for bad debts	34,302	*23,036	96,017	163	*9,577	*2,201	-	
Inventories	3,310,235	*615,756	3,870,192	*96,770	352,580	169,271	-	
Investments in Government obligations	-	-	-	-	-	-	-	
Tax-exempt securities	-	-	-	-	-	-	-	
Other current assets	1,080,036	*340,539	1,450,552	*15,647	102,702	97,724	-	
Loans to shareholders	-	-	*9,618	-	4,554	-	-	
Mortgage and real estate loans	4,326	-	134	-	*12,374	-	-	
Other investments	996,939	132,987	3,217,336	19,852	*202,901	138,763	-	
Depreciable assets	30,118,062	*2,420,516	7,177,401	*136,325	340,084	164,211	-	
Less: Accumulated depreciation	15,371,366	*1,319,087	3,587,159	*67,181	155,471	94,067	-	
Depletable assets	-	-	-	-	-	-	-	
Less: Accumulated depletion	-	-	-	-	-	-	-	
Land	2,760,762	*51,308	660,186	39,815	9,570	4,919	-	
Intangible assets (amortizable)	8,473,853	*10,093,779	2,824,814	*2,543	*49,644	119,896	-	
Less: Accumulated amortization	999,723	*905,339	121,938	*520	*14,824	*43,252	-	
Other assets	800,587	*59,761	1,441,518	3,034	*13,302	20,501	-	
<b>Total liabilities</b>	<b>37,290,176</b>	<b>*13,210,344</b>	<b>20,709,504</b>	<b>*399,846</b>	<b>1,568,986</b>	<b>1,100,653</b>	-	
Accounts payable	3,694,772	*731,869	5,067,478	*44,622	169,388	413,264	-	
Mortgages, notes, and bonds payable in less than one year	1,853,840	*412,382	481,113	189	*18,610	*61,101	-	
Other current liabilities	3,130,406	*965,115	2,605,807	*51,510	505,246	168,640	-	
Loans from shareholders	-	*16,913	187,341	-	*27,520	*7,393	-	
Mortgages, notes, and bonds payable in one year or more	9,310,677	3,177,117	3,380,053	-	*199,380	3,570	-	
Other liabilities	5,362,858	*1,129,113	1,374,545	86,698	*38,072	*80,660	-	
Net worth	13,937,623	*6,777,836	7,613,167	*216,828	610,770	366,025	-	
Capital stock	4,353,676	*218,037	196,573	92,046	21,840	8,887	-	
Additional paid-in capital	8,052,233	*5,190,557	5,069,264	55,762	624,289	*254,464	-	
Retained earnings, appropriated	-	-	1,802	-	-	*842	-	
Retained earnings, unappropriated [30]	1,531,714	*1,369,242	2,369,331	*69,020	-19,394	101,832	-	
Less: Cost of treasury stock	-	-	23,804	-	*15,966	-	-	
<b>Total receipts</b>	<b>82,018,349</b>	<b>*7,696,215</b>	<b>20,483,946</b>	<b>*840,614</b>	<b>1,386,945</b>	<b>2,719,856</b>	-	
Business receipts	81,178,883	*7,541,462	19,564,090	*836,115	977,407	2,669,043	-	
Interest	36,976	*6,780	150,107	*173	*2,439	3,803	-	
Interest on Government obligations:								
State and local	-	-	-	-	-	-	-	
Rents	184,433	-	*54,564	2,820	1,066	240	-	
Royalties	1,117	42,941	*169,782	-	*6,952	-	-	
Net short-term capital gain reduced by net long-term capital loss	16	-	-	-	-	-	-	
Net long-term capital gain reduced by net short-term capital loss	33,205	*95	11,917	-	-	*2,482	-	
Net gain, noncapital assets	244	17	3,326	-	-	*933	-	
Dividends received from domestic corporations	79	-	354	-	*19	-	-	
Dividends received from foreign corporations	163	3,183	20,501	-	-	-	-	
Other receipts	583,233	*101,737	509,306	*1,506	399,062	43,356	-	
<b>Total deductions</b>	<b>79,729,395</b>	<b>*7,178,546</b>	<b>18,503,136</b>	<b>*794,347</b>	<b>1,324,922</b>	<b>2,612,154</b>	-	
Cost of goods sold	60,424,069	*3,379,876	9,670,375	*515,752	755,267	1,685,107	-	
Compensation of officers	63,768	*6,777	109,382	2,821	*18,380	*10,127	-	
Salaries and wages	7,261,933	*1,214,074	2,565,092	*92,459	142,218	99,799	-	
Repairs	749,960	*119,144	176,934	3,087	9,001	7,137	-	
Bad debts	29,796	*25,247	125,250	411	*644	6,778	-	
Rent paid on business property	1,916,536	*403,091	1,434,248	*47,000	29,205	24,540	-	
Taxes paid	1,137,518	*145,268	572,879	*21,853	29,240	20,172	-	
Interest paid	492,667	*192,324	262,735	584	7,056	*11,907	-	
Charitable contributions	163,404	*7,386	13,684	59	*2,524	*710	-	
Amortization	102,352	*95,990	77,583	*231	*3,064	3,745	-	
Depreciation	1,601,228	*183,209	545,007	*12,929	18,159	15,457	-	
Depletion	-	-	-	-	-	-	-	
Advertising	491,673	*224,020	527,466	*18,117	19,053	86,874	-	
Pension, profit sharing, stock, annuity	351,827	*65,706	24,399	359	*4,207	*2,510	-	
Employee benefit programs	877,368	*103,408	260,673	*8,240	13,874	12,005	-	
Domestic production activities deduction	-	17,337	103	-	-	504	-	
Net loss, noncapital assets	92,312	*18,515	52,499	2	4,257	239	-	
Other deductions	3,972,985	*977,172	2,084,829	*70,444	268,769	624,544	-	
Total receipts less total deductions	2,288,954	*517,669	1,980,811	*46,267	62,023	107,702	-	
Constructive taxable income from related foreign corporations, total	1,901	809	8,900	-	-	-	-	
Includable income of controlled foreign corporations	1,614	161	4,082	-	-	-	-	
Foreign dividend income resulting from foreign taxes deemed paid	287	649	4,818	-	-	-	-	
<b>Net income</b>	<b>2,290,854</b>	<b>*518,478</b>	<b>1,989,711</b>	<b>*46,267</b>	<b>62,023</b>	<b>107,702</b>	-	
Statutory special deductions, total	68,963	*62,337	147,197	*264	*2,132	*17,677	-	
Net operating loss deduction	68,908	*62,337	146,949	*264	*2,119	*17,677	-	
<b>Income subject to tax</b>	<b>2,221,892</b>	<b>*456,142</b>	<b>1,842,514</b>	<b>*46,003</b>	<b>59,891</b>	<b>90,025</b>	-	
Total income tax before credits [32]	777,520	*159,444	646,290	*15,989	19,264	31,808	-	
Income tax	777,520	*159,444	643,887	*15,989	19,248	30,490	-	
Alternative minimum tax	-	-	*2,390	-	*16	*119	-	
Foreign tax credit	11,286	6,912	*14,286	*619	-	-	-	
General business credit	38,549	2,176	1,689	200	22	1,296	-	
Prior year minimum tax credit	41,171	234	*910	-	-	74	-	
<b>Total income tax after credits [2]</b>	<b>686,514</b>	<b>*150,123</b>	<b>629,405</b>	<b>*15,171</b>	<b>19,242</b>	<b>30,439</b>	-	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of returns</b>	<b>832</b>	<b>88</b>	<b>71</b>	<b>*6</b>	<b>*3</b>	<b>505</b>	<b>159</b>
<b>Total assets</b>	<b>50,897,911</b>	<b>16,824,425</b>	<b>1,066,813</b>	<b>*8,100,375</b>	<b>*132,653</b>	<b>16,528,529</b>	<b>8,245,116</b>
Cash	2,231,872	187,818	79,906	*216,364	*21,264	1,564,387	162,134
Notes and accounts receivable	7,273,309	2,570,003	*150,837	*1,026,774	*4,949	3,192,430	328,316
Less: Allowance for bad debts	76,319	*17,207	*1,989	7,055	-	42,566	*7,502
Inventories	876,119	*13,608	5,558	52,272	-	773,647	*31,035
Investments in Government obligations	*23,598	-	-	-	-	-	*23,598
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	2,721,725	793,448	200,315	*219,533	*3,562	1,443,004	61,863
Loans to shareholders	54,586	1,046	*3,435	-	-	*40,533	*9,571
Mortgage and real estate loans	6,917	6,064	-	-	-	853	-
Other investments	8,375,681	*829,154	*120,821	*633,264	-	1,900,726	4,891,716
Depreciable assets	30,379,436	16,127,821	636,585	*4,170,028	*275,840	6,141,206	3,027,957
Less: Accumulated depreciation	11,186,244	4,140,774	352,636	*1,981,797	*173,965	3,095,668	1,441,404
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	705,494	*58,333	*10,170	172,287	*1,003	220,127	243,574
Intangible assets (amortizable)	8,394,170	*160,054	*147,140	*3,917,846	-	3,793,834	375,297
Less: Accumulated amortization	1,080,491	*23,963	*11,877	*446,008	-	541,027	*57,615
Other assets	2,198,057	259,018	*78,549	*126,868	-	1,137,045	596,577
<b>Total liabilities</b>	<b>50,897,911</b>	<b>16,824,425</b>	<b>1,066,813</b>	<b>*8,100,375</b>	<b>*132,653</b>	<b>16,528,529</b>	<b>8,245,116</b>
Accounts payable	3,474,414	577,899	*133,296	*661,711	*11,785	1,912,002	177,721
Mortgages, notes, and bonds payable in less than one year	1,009,268	*376,871	*12,643	*46,617	2,683	544,271	*26,184
Other current liabilities	4,447,235	1,335,720	*102,780	908,527	*1,455	1,848,490	250,264
Loans from shareholders	4,515,810	*199,398	*474	2,791,898	-	1,517,550	*6,489
Mortgages, notes, and bonds payable in one year or more	8,140,270	*484,660	*206,644	*1,755,104	-	3,110,093	2,583,769
Other liabilities	12,103,065	*9,207,499	*37,659	*601,962	*24,930	1,215,390	1,015,624
Net worth	17,207,848	4,642,377	573,318	*1,334,555	*91,801	6,380,732	4,185,065
Capital stock	1,609,566	41,675	*118,210	*78,678	*7,394	1,190,130	173,479
Additional paid-in capital	13,440,076	1,485,038	*266,635	*1,455,764	*5,452	3,648,712	6,578,475
Retained earnings, appropriated	*4,822	4,522	-	-	-	*301	-
Retained earnings, unappropriated [30]	2,187,997	3,111,142	188,473	*-199,887	*78,955	1,569,231	-2,559,918
Less: Cost of treasury stock	*34,613	-	-	-	-	*27,642	*6,971
<b>Total receipts</b>	<b>43,847,789</b>	<b>10,384,386</b>	<b>3,325,585</b>	<b>*6,323,782</b>	<b>*78,616</b>	<b>20,764,625</b>	<b>2,970,794</b>
Business receipts	42,377,318	10,011,521	3,288,503	*6,131,735	*78,367	20,140,166	2,727,026
Interest	206,842	4,777	*4,676	92,640	*10	38,051	66,688
Interest on Government obligations:							
State and local	21	5	-	-	-	16	-
Rents	259,648	*148,007	*1,143	*8,215	42	97,766	*4,475
Royalties	14,046	-	-	12,054	-	1,932	60
Net short-term capital gain reduced by net long-term capital loss	69	69	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	66,062	*3,816	*6,129	-	-	51,134	*4,984
Net gain, noncapital assets	359,939	*281,567	*13,824	8,053	*9	49,767	*6,719
Dividends received from domestic corporations	4,291	*2,433	-	-	-	*1,858	-
Dividends received from foreign corporations	55,122	1,434	-	490	-	53,198	-
Other receipts	504,431	-69,243	*11,309	*70,596	*188	330,739	160,841
<b>Total deductions</b>	<b>41,622,385</b>	<b>9,544,564</b>	<b>3,246,282</b>	<b>*6,187,482</b>	<b>*50,565</b>	<b>19,897,672</b>	<b>2,695,820</b>
Cost of goods sold	18,025,296	*3,194,920	*2,092,135	958,834	9,047	10,604,510	1,165,850
Compensation of officers	252,811	22,320	*5,036	17,166	590	187,430	20,268
Salaries and wages	7,276,996	834,004	*272,107	*2,578,781	*4,879	3,144,785	442,440
Repairs	836,821	442,721	*56,803	*72,687	*1,597	219,376	43,637
Bad debts	42,612	7,479	*387	3,876	-	29,650	*1,220
Rent paid on business property	1,952,576	686,898	*158,785	*251,106	*200	733,126	122,460
Taxes paid	1,246,869	259,361	25,513	*364,624	*7,388	518,747	71,236
Interest paid	887,196	309,468	*12,657	*165,728	141	285,134	114,068
Charitable contributions	5,281	*797	*777	*214	19	2,926	549
Amortization	226,627	*4,645	*2,740	*95,391	-	98,407	25,445
Depreciation	1,263,647	413,764	80,824	*219,751	*6,979	381,062	161,267
Depletion	6	-	-	-	-	-	6
Advertising	68,447	8,125	*1,061	*13,773	-	41,376	4,111
Pension, profit sharing, stock, annuity	198,730	*39,668	*2,497	62,563	1,349	81,485	11,168
Employee benefit programs	1,177,583	189,155	*11,365	197,139	*1,161	695,348	83,415
Domestic production activities deduction	2,606	-	-	-	-	2,473	134
Net loss, noncapital assets	7,875	982	1	2,237	1	4,289	364
Other deductions	8,150,406	3,130,254	523,595	*1,183,613	*17,214	2,867,547	428,182
Total receipts less total deductions	2,225,404	839,822	79,303	*136,300	*28,051	866,954	274,974
Constructive taxable income from related foreign corporations, total	41,107	*13,639	-	-	-	27,468	-
Includable income of controlled foreign corporations	*21,798	*13,265	-	-	-	8,533	-
Foreign dividend income resulting from foreign taxes deemed paid	19,309	374	-	-	-	18,935	-
<b>Net income</b>	<b>2,266,490</b>	<b>853,456</b>	<b>79,303</b>	<b>*136,300</b>	<b>*28,051</b>	<b>894,406</b>	<b>274,974</b>
Statutory special deductions, total	439,713	*23,624	*17,273	*128,834	-	115,893	*154,088
Net operating loss deduction	436,384	*21,679	*17,273	*128,834	-	114,511	*154,088
<b>Income subject to tax</b>	<b>1,826,790</b>	<b>829,831</b>	<b>*62,030</b>	<b>*7,466</b>	<b>*28,051</b>	<b>778,526</b>	<b>120,886</b>
Total income tax before credits [32]	634,235	290,487	*18,934	2,556	*9,808	270,344	42,106
Income tax	631,259	289,838	*18,934	2,538	*9,808	269,187	40,953
Alternative minimum tax	2,358	*30	-	18	-	1,157	1,153
Foreign tax credit	48,111	16,460	-	-	-	31,651	-
General business credit	11,159	*7,417	-	1,495	-	*2,160	88
Prior year minimum tax credit	*10,835	9,239	-	-	-	*1,596	-
<b>Total income tax after credits [2]</b>	<b>564,129</b>	<b>257,371</b>	<b>*18,934</b>	<b>1,062</b>	<b>*9,808</b>	<b>234,937</b>	<b>42,018</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of returns	1,425	484	137	*17	257	55	475
<b>Total assets</b>	<b>172,127,049</b>	<b>64,816,501</b>	<b>29,075,630</b>	<b>*3,065,405</b>	<b>49,908,800</b>	<b>6,894,230</b>	<b>18,366,484</b>
Cash	5,223,929	2,830,810	283,164	*123,823	1,352,716	144,152	489,264
Notes and accounts receivable	21,490,066	6,634,573	1,157,627	*706,236	11,243,754	288,536	1,459,339
Less: Allowance for bad debts	1,006,804	394,904	165,928	*7,933	315,101	15,389	107,549
Inventories	2,424,082	928,618	360,905	*4,194	1,095,317	*1,030	*34,018
Investments in Government obligations	994	994	-	-	-	-	-
Tax-exempt securities	*5,316	-	*5,316	-	-	-	-
Other current assets	11,373,435	7,115,081	1,617,406	*110,570	1,976,965	160,003	393,410
Loans to shareholders	864,283	*713,687	*12,248	-	*126,724	11,623	-
Mortgage and real estate loans	-	-	-	-	-	-	-
Other investments	29,066,569	6,410,364	17,818,966	*220,324	3,429,033	*411,034	776,848
Depreciable assets	47,743,421	4,348,247	437,653	*90,034	36,952,546	1,495,083	4,419,858
Less: Accumulated depreciation	29,839,006	3,088,710	286,293	*70,754	22,410,230	970,291	3,012,727
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	183,080	95,540	*22,655	2,472	59,625	*2,616	172
Intangible assets (amortizable)	104,319,449	49,734,905	4,623,512	*270,322	27,379,582	*4,185,901	18,125,227
Less: Accumulated amortization	32,252,158	13,653,974	752,580	*262,398	12,574,341	*523,988	4,484,877
Other assets	12,530,393	3,141,270	3,940,979	*1,878,515	1,592,210	*1,703,919	273,501
<b>Total liabilities</b>	<b>172,127,049</b>	<b>64,816,501</b>	<b>29,075,630</b>	<b>*3,065,405</b>	<b>49,908,800</b>	<b>6,894,230</b>	<b>18,366,484</b>
Accounts payable	15,771,586	2,539,127	3,873,405	*89,130	8,712,730	46,925	510,270
Mortgages, notes, and bonds payable in less than one year	12,689,578	7,240,662	430,299	*40,125	4,544,122	*57,323	*377,046
Other current liabilities	20,505,452	8,144,184	3,045,499	*148,201	6,874,992	408,406	1,884,171
Loans from shareholders	4,102,124	*3,540,948	*88,150	-	416,232	*4,524	*52,270
Mortgages, notes, and bonds payable in one year or more	36,396,259	12,850,005	1,306,287	*53,619	14,170,215	*583,114	*7,433,019
Other liabilities	31,714,111	7,920,205	11,539,311	*1,509,987	6,565,115	*2,294,364	1,885,129
Net worth	50,947,939	22,581,369	8,792,678	*1,224,343	8,625,395	3,499,575	6,224,579
Capital stock	11,770,377	2,443,948	4,148,787	*258,302	3,900,732	*639,731	378,877
Additional paid-in capital	61,792,691	30,551,232	2,646,739	*4,082,366	17,612,536	*3,247,656	3,652,162
Retained earnings, appropriated	9,620	-	-	-	1,136	8,484	-
Retained earnings, unappropriated [30]	-18,817,802	-6,669,568	2,009,265	*-3,066,205	-12,888,538	-396,296	2,193,540
Less: Cost of treasury stock	3,806,947	3,744,242	*12,113	50,120	*472	-	-
<b>Total receipts</b>	<b>90,968,614</b>	<b>29,510,489</b>	<b>8,222,395</b>	<b>*1,451,186</b>	<b>37,185,336</b>	<b>2,212,318</b>	<b>12,386,891</b>
Business receipts	82,979,887	27,954,528	6,057,273	*672,645	35,000,803	2,027,197	11,267,441
Interest	718,695	205,407	11,429	*87,248	283,368	*102,574	28,670
Interest on Government obligations:							
State and local	*447	-	*447	-	-	-	-
Rents	103,158	*34,221	*5,117	48	*17,054	-	46,718
Royalties	2,283,758	249,752	*1,468,865	34	165,935	6,651	*392,522
Net short-term capital gain reduced by net long-term capital loss	28,031	18,976	3,595	-	3,595	-	5,460
Net long-term capital gain reduced by net short-term capital loss	991,050	*321,998	1,030	262,297	4,590	6,317	394,817
Net gain, noncapital assets	659,763	62,225	101,071	356,146	75,472	*190	64,658
Dividends received from domestic corporations	*128,345	4,526	*123,768	-	-	*11	51
Dividends received from foreign corporations	60,933	34,380	-	-	1,189	15,058	*10,306
Other receipts	3,014,547	624,475	453,396	*72,768	1,633,329	*54,332	176,247
<b>Total deductions</b>	<b>84,367,524</b>	<b>26,647,491</b>	<b>7,770,749</b>	<b>*674,206</b>	<b>35,766,660</b>	<b>2,052,453</b>	<b>11,455,966</b>
Cost of goods sold	32,010,857	7,843,679	2,326,563	*296,904	16,111,708	*174,506	5,257,497
Compensation of officers	443,172	248,969	44,899	*6,848	71,421	*11,648	59,388
Salaries and wages	13,364,718	6,803,967	551,739	*85,150	3,647,905	443,730	1,832,228
Repairs	686,876	132,442	12,165	*1,278	436,107	17,745	87,139
Bad debts	937,881	73,515	8,323	*1,239	817,965	*8,349	28,490
Rent paid on business property	2,547,911	532,131	73,948	*8,176	1,638,638	70,868	224,151
Taxes paid	1,514,892	680,272	96,471	*13,373	430,290	45,859	248,626
Interest paid	4,024,679	1,865,034	209,456	*85,133	1,208,384	35,455	621,218
Charitable contributions	58,643	50,663	1,028	207	577	*16	*6,153
Amortization	2,963,793	855,574	878,471	*36,295	966,072	*118,563	108,817
Depreciation	3,828,874	639,105	46,903	*5,067	2,674,152	103,920	359,728
Depletion	-	-	-	-	-	-	-
Advertising	2,344,159	772,125	162,071	*33,447	1,250,869	9,654	115,992
Pension, profit sharing, stock, annuity	405,321	183,923	47,693	*2,362	73,928	*2,569	94,847
Employee benefit programs	1,810,802	808,651	57,470	*5,493	744,715	38,254	156,219
Domestic production activities deduction	152,003	130,902	8,846	-	2,251	-	*10,003
Net loss, noncapital assets	137,920	104,593	*19,259	51	11,363	9	*2,644
Other deductions	17,135,021	4,921,946	3,225,443	*93,182	5,680,314	971,310	2,242,825
Total receipts less total deductions	6,601,091	2,862,998	451,646	*776,980	1,418,676	159,865	930,925
Constructive taxable income from related foreign corporations, total	66,372	42,070	718	-	5,141	5,641	*12,802
Includable income of controlled foreign corporations	39,279	19,657	718	-	4,559	3,740	*10,606
Foreign dividend income resulting from foreign taxes deemed paid	27,092	22,413	-	-	582	1,901	*2,196
<b>Net income</b>	<b>6,667,015</b>	<b>2,905,068</b>	<b>451,917</b>	<b>*776,980</b>	<b>1,423,817</b>	<b>165,506</b>	<b>943,727</b>
Statutory special deductions, total	2,623,771	735,504	338,987	*67,307	1,178,733	*134,112	169,128
Net operating loss deduction	2,521,547	732,259	240,044	*67,307	1,178,733	*134,112	169,093
<b>Income subject to tax</b>	<b>4,124,949</b>	<b>2,169,564</b>	<b>194,635</b>	<b>*709,674</b>	<b>245,084</b>	<b>*31,394</b>	<b>774,599</b>
Total income tax before credits [32]	1,470,346	760,776	68,261	*249,438	109,444	*11,605	270,823
Income tax	1,435,104	756,492	66,850	*248,153	83,362	*10,351	269,896
Alternative minimum tax	26,454	3,724	*1,404	*1,284	17,864	*1,254	923
Foreign tax credit	48,549	41,623	*1,412	*371	*2,175	-	*2,968
General business credit	51,591	34,189	285	-	*4,925	*164	12,028
Prior year minimum tax credit	*419	*305	7	-	83	-	24
<b>Total income tax after credits [2]</b>	<b>1,369,787</b>	<b>684,659</b>	<b>66,557</b>	<b>*249,066</b>	<b>102,261</b>	<b>*11,441</b>	<b>255,803</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services				Educational services
			Total	Administrative and support services	Waste management and remediation services		
	(73)	(74)	(75)	(76)	(77)	(78)	
<b>Number of returns</b>	<b>4,594</b>	<b>1,403</b>	<b>494</b>	<b>491</b>	<b>3</b>	<b>37</b>	
<b>Total assets</b>	<b>184,823,327</b>	<b>1,091,269,010</b>	<b>28,817,026</b>	<b>22,250,700</b>	<b>6,566,326</b>	<b>4,904,277</b>	
Cash	10,506,188	49,856,695	1,868,747	1,785,990	82,757	311,247	
Notes and accounts receivable	32,298,617	286,035,048	5,325,451	4,712,741	612,709	582,819	
Less: Allowance for bad debts	539,784	10,661,652	82,440	57,479	24,961	19,961	
Inventories	4,266,564	16,390	204,197	170,194	34,003	*37,222	
Investments in Government obligations	-	31,833,833	-	-	-	-	
Tax-exempt securities	-	2,297,623	41,605	41,605	-	-	
Other current assets	13,593,644	87,837,188	1,395,010	1,230,111	164,900	152,827	
Loans to shareholders	358,314	318,121	*186,524	*186,524	-	-	
Mortgage and real estate loans	*20,727	*37,487,864	-	-	-	-	
Other investments	57,994,540	529,586,257	4,384,834	3,338,922	1,045,912	*1,165,142	
Depreciable assets	21,337,540	7,463,745	6,082,142	3,879,284	2,202,857	1,112,825	
Less: Accumulated depreciation	12,245,716	3,964,984	3,111,981	2,204,458	907,523	530,165	
Depletable assets	5,716	*180,633	1,125,311	-	1,125,311	-	
Less: Accumulated depletion	1,549	*45,077	365,454	-	365,454	-	
Land	444,183	1,129,514	270,772	142,322	128,450	*333,640	
Intangible assets (amortizable)	54,647,832	17,371,262	11,016,647	9,622,256	1,394,391	1,910,348	
Less: Accumulated amortization	8,766,535	1,589,066	2,211,534	1,954,626	256,909	238,609	
Other assets	10,903,046	56,115,617	2,687,195	1,357,313	1,329,882	86,941	
<b>Total liabilities</b>	<b>184,823,327</b>	<b>1,091,269,010</b>	<b>28,817,026</b>	<b>22,250,700</b>	<b>6,566,326</b>	<b>4,904,277</b>	
Accounts payable	29,979,009	21,746,746	1,896,284	1,752,862	143,422	135,649	
Mortgages, notes, and bonds payable in less than one year	10,370,908	35,882,575	519,929	512,185	7,744	42,470	
Other current liabilities	19,023,233	456,589,469	4,113,745	3,281,016	832,729	558,033	
Loans from shareholders	3,555,362	40,714,533	2,902,629	2,902,629	-	*249,993	
Mortgages, notes, and bonds payable in one year or more	32,408,232	107,618,137	3,671,675	2,419,223	1,252,452	*885,822	
Other liabilities	21,802,122	55,030,679	2,697,184	2,341,618	355,566	1,388,353	
Net worth	67,684,461	373,686,872	13,015,580	9,041,168	3,974,412	1,643,957	
Capital stock	13,496,383	28,625,894	1,067,811	1,067,806	5	333,291	
Additional paid-in capital	77,092,020	369,811,186	22,890,555	7,999,828	14,890,727	1,170,683	
Retained earnings, appropriated	128,854	6	*24,744	*24,744	-	-	
Retained earnings, unappropriated [30]	-22,555,548	-24,740,665	-10,934,069	-21,873	-10,912,196	147,043	
Less: Cost of treasury stock	477,248	*9,548	33,461	29,338	4,123	7,061	
<b>Total receipts</b>	<b>120,936,685</b>	<b>57,657,646</b>	<b>36,977,654</b>	<b>32,330,417</b>	<b>4,647,237</b>	<b>2,170,768</b>	
Business receipts	114,269,137	2,929,852	34,480,987	30,306,335	4,174,653	2,067,614	
Interest	294,486	26,265,463	98,892	87,716	11,176	6,541	
Interest on Government obligations:							
State and local	45	238,211	467	467	-	352	
Rents	89,150	619,576	8,634	8,286	349	*21,478	
Royalties	1,556,690	250,537	*143,628	*143,628	-	*50,184	
Net short-term capital gain reduced by net long-term capital loss	*26,973	325,515	325	65	260	571	
Net long-term capital gain reduced by net short-term capital loss	113,238	6,927,113	*740,675	*310,839	429,836	*557	
Net gain, noncapital assets	52,005	591,153	3,398	3,109	290	*118	
Dividends received from domestic corporations	81,780	1,371,229	24,497	24,497	-	260	
Dividends received from foreign corporations	386,757	1,369,813	59,479	39,940	19,539	3,370	
Other receipts	4,066,423	16,769,183	1,416,671	1,405,536	11,136	19,722	
<b>Total deductions</b>	<b>113,562,730</b>	<b>36,035,950</b>	<b>35,042,719</b>	<b>30,908,076</b>	<b>4,134,643</b>	<b>1,962,481</b>	
Cost of goods sold	31,530,000	598,964	16,441,255	15,792,925	648,330	*401,885	
Compensation of officers	1,340,591	262,814	208,875	186,136	22,739	36,487	
Salaries and wages	29,333,072	5,336,034	6,960,463	5,993,498	966,965	452,715	
Repairs	658,131	341,458	309,637	103,300	206,337	12,946	
Bad debts	214,381	7,109,669	59,063	46,917	12,146	*3,837	
Rent paid on business property	2,405,990	654,797	756,688	611,578	145,110	83,095	
Taxes paid	5,188,770	1,179,454	1,486,541	1,343,323	143,218	56,971	
Interest paid	3,402,870	10,177,840	638,907	594,713	44,194	128,772	
Charitable contributions	75,736	58,379	4,496	4,421	74	988	
Amortization	1,414,057	199,185	488,027	383,419	104,607	73,422	
Depreciation	1,870,786	846,146	614,554	324,668	289,887	61,554	
Depletion	792	37,952	66,598	-	66,598	-	
Advertising	842,472	281,909	302,427	296,216	6,210	40,524	
Pension, profit sharing, stock, annuity	776,637	435,249	166,485	145,040	21,445	*12,085	
Employee benefit programs	2,971,956	1,086,015	757,174	620,614	136,560	38,776	
Domestic production activities deduction	131,673	126,473	*246	*246	-	2,008	
Net loss, noncapital assets	111,064	530,938	23,278	20,388	2,890	*1,930	
Other deductions	31,293,752	6,772,673	5,758,006	4,440,673	1,317,333	554,485	
Total receipts less total deductions	7,373,955	21,621,695	1,934,935	1,422,340	512,594	208,287	
Constructive taxable income from related foreign corporations, total	306,866	2,008,870	23,254	23,235	19	681	
Includable income of controlled foreign corporations	163,315	542,018	7,333	7,315	19	-	
Foreign dividend income resulting from foreign taxes deemed paid	143,551	1,466,852	15,920	15,920	-	681	
<b>Net income</b>	<b>7,680,775</b>	<b>23,392,354</b>	<b>1,957,722</b>	<b>1,445,109</b>	<b>512,613</b>	<b>208,616</b>	
Statutory special deductions, total	2,353,251	3,729,606	831,713	324,479	507,234	37,187	
Net operating loss deduction	2,287,545	2,533,753	812,319	305,084	507,234	37,005	
<b>Income subject to tax</b>	<b>5,328,885</b>	<b>19,670,739</b>	<b>1,126,008</b>	<b>1,120,630</b>	<b>5,379</b>	<b>171,428</b>	
Total income tax before credits [32]	1,858,231	6,904,938	404,172	392,842	11,329	60,442	
Income tax	1,842,953	6,861,132	391,274	389,446	1,829	59,376	
Alternative minimum tax	13,573	40,763	12,897	3,397	9,501	*1,065	
Foreign tax credit	240,430	1,493,183	32,305	32,305	-	3,063	
General business credit	158,392	228,776	43,168	41,883	1,285	948	
Prior year minimum tax credit	3,662	45,731	*2,925	*2,925	-	281	
<b>Total income tax after credits [2]</b>	<b>1,455,555</b>	<b>5,135,706</b>	<b>325,774</b>	<b>315,730</b>	<b>10,044</b>	<b>56,149</b>	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous healthcare and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
<b>Number of returns</b>	<b>281</b>	<b>*9</b>	<b>*242</b>	<b>*30</b>	<b>409</b>	<b>380</b>	<b>29</b>
<b>Total assets</b>	<b>19,040,375</b>	<b>*14,636,487</b>	<b>*2,923,969</b>	<b>1,479,918</b>	<b>7,626,443</b>	<b>1,485,033</b>	<b>6,141,411</b>
Cash	453,847	205,194	*144,776	103,877	354,480	110,225	244,255
Notes and accounts receivable	2,798,346	*2,363,012	*229,598	205,736	350,854	101,976	248,878
Less: Allowance for bad debts	269,628	234,974	*10,541	24,113	8,041	*2,040	6,001
Inventories	463,470	*360,031	*100,592	2,847	42,697	*5,563	37,133
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	215,369	*78,279	*87,161	49,930	225,674	113,693	111,981
Loans to shareholders	135,175	135,175	-	-	*5,218	*1,724	3,494
Mortgage and real estate loans	-	-	-	-	-	-	-
Other investments	1,070,830	556,467	195,258	319,105	2,607,644	*209,097	*2,398,546
Depreciable assets	4,380,409	*2,841,339	*498,689	1,040,380	4,786,608	1,013,839	3,772,769
Less: Accumulated depreciation	2,204,945	*1,468,261	*272,169	464,515	1,929,825	404,238	1,525,587
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	66,354	10,882	6,310	49,162	420,639	*51,740	368,899
Intangible assets (amortizable)	12,617,969	10,231,422	2,211,650	174,897	495,679	*133,324	362,356
Less: Accumulated amortization	1,198,268	783,809	404,638	9,821	133,790	*29,856	*103,934
Other assets	511,447	*341,728	*137,284	32,435	408,607	179,987	228,620
<b>Total liabilities</b>	<b>19,040,375</b>	<b>*14,636,487</b>	<b>*2,923,969</b>	<b>1,479,918</b>	<b>7,626,443</b>	<b>1,485,033</b>	<b>6,141,411</b>
Accounts payable	551,027	*276,116	*238,837	36,074	221,293	94,109	127,184
Mortgages, notes, and bonds payable in less than one year	974,366	689,975	279,427	4,964	275,196	*36,632	*238,564
Other current liabilities	999,195	*648,705	*208,006	142,484	457,353	147,344	310,009
Loans from shareholders	197,391	-	196,389	1,002	*915,165	*74,170	840,994
Mortgages, notes, and bonds payable in one year or more	9,058,970	*7,040,827	*1,095,345	922,798	2,138,733	*478,077	*1,660,656
Other liabilities	781,348	*469,802	*222,823	88,723	1,062,594	*343,751	*718,843
Net worth	6,478,077	*5,511,062	*683,142	283,872	2,556,108	310,949	2,245,160
Capital stock	139,111	*103,309	*453	35,348	392,375	4,791	387,584
Additional paid-in capital	2,615,549	1,800,746	*768,837	45,966	5,118,957	147,075	4,971,882
Retained earnings, appropriated	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	3,723,417	*3,607,006	*-86,147	202,558	-84,698	186,619	-271,317
Less: Cost of treasury stock	-	-	-	-	2,870,525	27,536	2,842,989
<b>Total receipts</b>	<b>11,871,027</b>	<b>*8,381,999</b>	<b>*1,614,165</b>	<b>*1,874,863</b>	<b>3,961,281</b>	<b>1,357,914</b>	<b>2,603,366</b>
Business receipts	10,600,968	*7,692,369	*1,573,952	1,334,647	3,534,572	1,255,844	2,278,728
Interest	131,368	*129,677	*1,266	*425	72,998	2,055	70,943
Interest on Government obligations:							
State and local	20	-	-	20	-	-	-
Rents	9,722	-	34	9,688	27,483	573	26,910
Royalties	4,810	-	4,810	-	84,124	262	83,862
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	139,451	85,652	-	53,799	42,409	23,647	18,762
Net gain, noncapital assets	25,757	24,738	1	1,017	*5,499	*118	*5,381
Dividends received from domestic corporations	244	31	210	3	*9,358	*9,358	-
Dividends received from foreign corporations	-	-	-	-	13,603	-	13,603
Other receipts	958,687	*449,531	*33,892	*475,264	171,235	66,057	105,178
<b>Total deductions</b>	<b>10,729,182</b>	<b>*7,444,459</b>	<b>*1,487,511</b>	<b>1,797,212</b>	<b>3,672,745</b>	<b>1,195,122</b>	<b>2,477,623</b>
Cost of goods sold	4,447,465	*3,478,799	*825,808	142,858	1,192,073	268,462	923,611
Compensation of officers	*11,565	*3,712	6,805	1,048	80,447	58,834	21,613
Salaries and wages	1,663,726	*768,042	*180,172	715,512	462,798	126,005	336,793
Repairs	55,581	*17,444	*7,758	30,378	35,156	9,074	26,082
Bad debts	278,793	264,819	3,073	10,901	3,937	*2,148	*1,789
Rent paid on business property	517,196	*412,015	*32,613	72,568	107,130	20,496	86,634
Taxes paid	437,154	*286,760	*46,620	103,773	401,368	282,273	119,096
Interest paid	607,112	459,147	*89,853	58,112	176,157	33,022	143,135
Charitable contributions	101,978	*100,942	*842	194	10,802	8,227	*2,575
Amortization	200,097	162,696	30,406	6,995	67,450	16,033	51,417
Depreciation	314,661	*234,713	*36,759	43,189	352,443	48,832	303,611
Depletion	-	-	-	-	-	-	-
Advertising	51,058	*33,391	*9,290	8,377	105,157	50,489	54,668
Pension, profit sharing, stock, annuity	18,137	10,858	5,164	2,115	11,301	*2,436	*8,865
Employee benefit programs	538,449	371,180	*29,749	137,520	48,825	24,607	24,219
Domestic production activities deduction	8,750	5,425	3,326	-	*171	*171	-
Net loss, noncapital assets	2,417	-	2,406	11	27,151	3,583	*23,568
Other deductions	1,475,043	*834,518	*176,866	463,659	590,379	240,431	349,948
Total receipts less total deductions	1,141,846	*937,540	*126,654	*77,652	288,535	162,792	125,743
Constructive taxable income from related foreign corporations, total	-	-	-	-	9,159	-	9,159
Includable income of controlled foreign corporations	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	9,159	-	9,159
<b>Net income</b>	<b>1,141,826</b>	<b>*937,540</b>	<b>*126,654</b>	<b>*77,632</b>	<b>297,694</b>	<b>162,792</b>	<b>134,902</b>
Statutory special deductions, total	153,645	*70,268	80,918	2,459	136,307	*44,602	91,705
Net operating loss deduction	*153,450	*70,243	80,750	*2,457	129,014	*37,310	91,705
<b>Income subject to tax</b>	<b>988,180</b>	<b>*867,272</b>	<b>*45,736</b>	<b>75,173</b>	<b>161,387</b>	<b>118,190</b>	<b>*43,197</b>
Total income tax before credits [32]	346,980	*303,482	*17,217	26,281	54,896	39,650	15,246
Income tax	345,440	*303,482	*15,714	26,245	53,215	39,631	*13,584
Alternative minimum tax	1,540	-	1,503	36	*1,662	-	*1,662
Foreign tax credit	1,482	-	1,482	-	*529	*170	360
General business credit	11,634	3,036	6,190	2,409	*856	*405	451
Prior year minimum tax credit	-	-	-	-	351	351	-
<b>Total income tax after credits [2]</b>	<b>333,863</b>	<b>*300,446</b>	<b>*9,545</b>	<b>23,873</b>	<b>53,160</b>	<b>38,724</b>	<b>14,436</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services			Religious, grantmaking, civic, professional, and similar organizations	Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services		
	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
<b>Number of returns</b>	<b>311</b>	<b>114</b>	<b>198</b>	<b>511</b>	<b>427</b>	<b>84</b>	-	-
<b>Total assets</b>	<b>32,424,245</b>	<b>17,497,173</b>	<b>14,927,072</b>	<b>2,979,938</b>	<b>950,820</b>	<b>2,029,118</b>	-	-
Cash	1,345,113	555,756	789,358	252,032	161,781	90,250	-	-
Notes and accounts receivable	2,517,370	484,261	2,033,109	351,460	252,596	*98,864	-	-
Less: Allowance for bad debts	99,767	52,400	47,366	8,171	*4,986	*3,185	-	-
Inventories	420,736	68,213	352,523	251,193	210,975	*40,218	-	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-
Other current assets	2,036,966	1,473,413	563,553	117,770	38,553	*79,217	-	-
Loans to shareholders	*40,069	-	*40,069	*2,715	*2,715	-	-	-
Mortgage and real estate loans	*81,114	*80,932	182	-	-	-	-	-
Other investments	12,155,189	10,823,715	1,331,474	541,871	*23,509	*518,361	-	-
Depreciable assets	8,267,781	3,962,359	4,305,422	660,017	269,104	390,913	-	-
Less: Accumulated depreciation	4,360,194	1,885,250	2,474,944	370,177	155,766	214,410	-	-
Depletable assets	1,099	1,099	-	-	-	-	-	-
Less: Accumulated depletion	457	457	-	-	-	-	-	-
Land	840,856	715,599	125,257	*5,445	*5,445	-	-	-
Intangible assets (amortizable)	9,816,270	587,772	9,228,498	1,276,114	*151,336	1,124,778	-	-
Less: Accumulated amortization	2,416,544	263,621	2,152,923	137,250	*20,138	117,112	-	-
Other assets	1,778,643	945,782	832,862	36,919	15,697	*21,223	-	-
<b>Total liabilities</b>	<b>32,424,245</b>	<b>17,497,173</b>	<b>14,927,072</b>	<b>2,979,938</b>	<b>950,820</b>	<b>2,029,118</b>	-	-
Accounts payable	1,659,911	200,023	1,459,888	850,823	181,692	669,131	-	-
Mortgages, notes, and bonds payable in less than one year	657,521	560,352	97,169	165,696	*43,626	122,070	-	-
Other current liabilities	3,092,428	728,930	2,363,498	347,794	105,905	241,889	-	-
Loans from shareholders	2,449,097	*86,695	*2,362,402	*76,060	*76,060	-	-	-
Mortgages, notes, and bonds payable in one year or more	10,316,109	8,812,362	1,503,747	2,622,954	*164,481	2,458,473	-	-
Other liabilities	7,834,852	1,531,472	6,303,380	202,142	*54,544	*147,598	-	-
Net worth	6,414,327	5,577,340	836,988	-1,285,532	324,512	-1,610,043	-	-
Capital stock	950,977	762,149	188,828	245,011	65,417	179,595	-	-
Additional paid-in capital	10,137,475	4,645,910	5,491,564	499,952	*378,198	*121,754	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	-4,673,843	169,280	-4,843,123	1,251,345	-119,094	1,370,439	-	-
Less: Cost of treasury stock	*282	-	*282	3,281,840	9	3,281,831	-	-
<b>Total receipts</b>	<b>29,396,762</b>	<b>5,473,547</b>	<b>23,923,215</b>	<b>3,728,922</b>	<b>1,593,798</b>	<b>2,135,124</b>	-	-
Business receipts	23,244,861	2,670,297	20,574,564	3,560,420	1,578,009	1,982,411	-	-
Interest	185,981	158,439	27,542	7,158	*588	*6,570	-	-
Interest on Government obligations:								
State and local	-	-	-	-	-	-	-	-
Rents	124,001	30,546	93,455	*1,052	*1,052	-	-	-
Royalties	614,564	490,972	123,592	121,733	-	121,733	-	-
Net short-term capital gain reduced by net long-term capital loss	3,607	6	3,601	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	796,992	712,797	84,195	*2,148	*77	2,071	-	-
Net gain, noncapital assets	44,315	4,511	39,804	*359	*96	264	-	-
Dividends received from domestic corporations	5,052	4,029	1,023	-	-	-	-	-
Dividends received from foreign corporations	339,303	7,378	331,925	21,320	8,424	12,896	-	-
Other receipts	4,038,086	1,394,572	2,643,514	14,731	5,551	*9,180	-	-
<b>Total deductions</b>	<b>27,295,181</b>	<b>4,437,641</b>	<b>22,857,540</b>	<b>3,323,995</b>	<b>1,500,941</b>	<b>1,823,054</b>	-	-
Cost of goods sold	12,036,967	341,456	11,695,511	1,289,469	932,879	356,590	-	-
Compensation of officers	70,501	9,766	60,736	35,541	13,347	*22,194	-	-
Salaries and wages	5,785,746	1,092,183	4,693,563	496,730	201,355	295,375	-	-
Repairs	221,535	76,225	145,309	14,557	4,356	*10,201	-	-
Bad debts	84,486	61,022	23,464	3,224	*2,643	581	-	-
Rent paid on business property	798,795	113,026	685,769	235,538	64,991	170,547	-	-
Taxes paid	1,284,523	336,131	948,392	75,377	28,773	46,605	-	-
Interest paid	940,758	353,988	586,769	112,839	*10,964	*101,874	-	-
Charitable contributions	14,738	1,310	13,428	2,088	*116	*1,972	-	-
Amortization	227,168	17,653	209,514	109,725	*9,807	*99,918	-	-
Depreciation	540,290	166,550	373,740	71,266	31,587	39,679	-	-
Depletion	60	60	-	-	-	-	-	-
Advertising	325,840	201,825	124,015	76,130	5,319	*70,811	-	-
Pension, profit sharing, stock, annuity	167,427	*24,538	*142,889	10,319	*4,388	*5,930	-	-
Employee benefit programs	1,091,786	87,338	1,004,447	36,377	22,460	*13,917	-	-
Domestic production activities deduction	20,661	-	20,661	*1,815	*1,815	-	-	-
Net loss, noncapital assets	52,663	*665	51,997	594	-	594	-	-
Other deductions	3,631,237	1,553,903	2,077,335	752,407	166,141	586,266	-	-
Total receipts less total deductions	2,101,581	1,035,906	1,065,675	404,927	92,857	312,070	-	-
Constructive taxable income from related foreign corporations, total	110,477	1,793	108,684	55,061	3,228	51,833	-	-
Includable income of controlled foreign corporations	3,389	-	3,389	34,013	-	34,013	-	-
Foreign dividend income resulting from foreign taxes deemed paid	107,088	1,793	105,295	21,047	3,228	17,819	-	-
<b>Net income</b>	<b>2,212,058</b>	<b>1,037,699</b>	<b>1,174,359</b>	<b>459,988</b>	<b>96,085</b>	<b>363,903</b>	-	-
Statutory special deductions, total	161,703	115,051	46,652	22,138	*11,863	*10,274	-	-
Net operating loss deduction	158,531	112,595	45,936	22,138	*11,863	*10,274	-	-
<b>Income subject to tax</b>	<b>2,050,553</b>	<b>922,846</b>	<b>1,127,706</b>	<b>437,850</b>	<b>84,222</b>	<b>*353,629</b>	-	-
Total income tax before credits [32]	718,338	323,977	394,361	150,101	27,225	122,876	-	-
Income tax	715,713	321,944	393,770	149,782	27,042	*122,740	-	-
Alternative minimum tax	2,283	1,754	*529	*265	*183	82	-	-
Foreign tax credit	153,200	33,164	120,036	24,902	4,636	20,266	-	-
General business credit	42,525	5,900	36,625	*57	-	*57	-	-
Prior year minimum tax credit	*1,089	*1,059	30	56	-	56	-	-
<b>Total income tax after credits [2]</b>	<b>521,524</b>	<b>283,854</b>	<b>237,670</b>	<b>125,087</b>	<b>22,590</b>	<b>102,497</b>	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 26. Form 1125-A, Cost of Goods Sold, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors											Information			
	All sectors [15]	(1)	(2)	(3)	(4)	(5)	(6)	Total [16]	Wholesale trade	Retail trade	Transportation and warehousing				
<b>Returns with and without net income</b>															
<b>Number of returns, total</b>		5,840,821	137,299	38,915	6,385	687,132	247,231	958,094	387,629	570,466	211,276	119,324			
Cost of goods sold	16,578,523,067	102,273,238	234,416,972	251,976,024	898,450,287	5,992,834,620	3,619,239,784	6,426,563,078	3,619,239,784	2,807,323,294	269,127,679	240,088,594			
Inventory, beginning of year	1,597,021,919	11,997,304	22,243,124	12,377,444	62,848,662	659,000,903	379,235,610	766,600,303	379,235,610	387,364,693	4,640,152	13,570,586			
Purchases	11,984,748,073	65,745,866	114,894,402	130,209,304	317,571,623	4,591,251,678	3,406,391,560	6,139,563,813	3,406,391,560	2,733,172,252	115,950,931	85,710,009			
Cost of labor	970,937,402	7,874,573	26,689,290	6,609,326	151,534,887	390,899,419	41,766,576	65,295,874	41,766,576	23,529,298	29,614,263	16,797,716			
Additional inventory costs (section 263A)	115,255,275	475,633	628,817	2,609,506	10,371,296	78,080,714	16,446,659	16,446,659	11,267,165	5,179,495	302,429	1,333,466			
Other costs	2,401,107,849	29,118,101	94,032,152	113,832,661	419,171,466	959,977,798	237,714,501	237,714,501	165,130,371	72,584,130	123,137,237	134,556,623			
Less: Inventory, end of year	1,693,112,744	12,938,369	24,138,125	13,764,119	63,116,367	692,402,136	403,961,072	820,366,218	403,961,072	416,405,147	5,042,564	14,787,994			
Death benefits (Form 1120-L)	515,430,510	-	-	-	-	2,139,247	1,959,789	1,959,789	1,953,140	6,649	-	306,227			
Losses incurred (Form 1120-PC)	687,134,782	132	67,312	101,902	70,920	3,886,998	19,348,357	19,348,357	17,456,434	1,891,923	525,231	2,601,962			
<b>Returns with net income</b>															
<b>Number of returns, total</b>		3,548,701	83,780	27,396	4,573	442,176	156,777	585,238	243,849	341,389	134,833	68,952			
Cost of goods sold	13,782,348,803	83,831,159	132,925,409	67,034,056	695,774,411	5,128,081,665	3,086,208,740	5,556,369,951	3,086,208,740	2,470,161,211	196,853,923	184,376,465			
Inventory, beginning of year	1,295,584,722	8,379,833	17,477,697	4,911,106	28,973,742	551,476,470	311,421,416	640,861,832	311,421,416	329,440,417	3,226,780	9,866,514			
Purchases	10,125,683,857	55,190,338	52,530,186	47,636,596	244,330,966	3,915,974,826	2,904,577,285	5,318,268,432	2,904,577,285	2,413,691,147	85,295,098	73,084,921			
Cost of labor	780,463,848	6,393,670	19,519,124	1,555,232	119,232,183	326,501,213	35,216,390	54,324,263	35,216,390	19,107,873	22,324,426	11,939,039			
Additional inventory costs (section 263A)	102,873,869	134,995	420,848	213,116	8,673,427	74,240,421	9,528,624	14,083,116	9,528,624	4,554,492	184,677	945,027			
Other costs	1,882,707,319	23,103,976	61,598,122	17,396,423	325,625,841	841,672,969	200,733,388	200,733,388	141,920,598	58,812,790	88,588,623	97,915,458			
Less: Inventory, end of year	1,392,062,335	9,371,784	18,687,881	4,724,812	31,098,325	587,754,302	693,172,944	693,172,944	335,845,891	357,327,053	3,288,839	11,175,314			
Death benefits (Form 1120-L)	420,378,760	-	-	-	-	2,139,247	1,959,378	1,959,378	1,953,140	6,238	-	-			
Losses incurred (Form 1120-PC)	566,718,764	132	67,312	46,394	37,577	3,830,822	17,437,178	19,312,486	17,437,178	1,875,308	523,059	1,800,819			

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 26. Form 1125-A, Cost of Goods Sold, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued										
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>Returns with and without net income</b>											
<b>Number of returns, total</b>	<b>244,835</b>	<b>642,055</b>	<b>892,576</b>	<b>52,779</b>	<b>279,392</b>	<b>56,523</b>	<b>451,959</b>	<b>123,552</b>	<b>302,724</b>	<b>388,264</b>	
Cost of goods sold.	1,201,211,355	35,595,705	355,833,755	2,884,704	215,798,761	8,126,630	56,504,234	25,481,199	175,715,847	85,640,385	
Inventory, beginning of year	687,075	5,703,300	12,298,058	200,213	4,274,288	614,860	1,799,909	1,878,300	9,106,088	7,181,351	
Purchases.	23,681,134	19,219,883	114,394,781	678,609	44,825,684	2,281,684	22,834,110	9,404,589	131,391,599	55,138,375	
Cost of labor.	604,022	3,826,948	97,751,755	3,542	108,295,457	1,847,986	15,538,451	2,314,890	27,864,086	17,575,117	
Additional inventory costs (section 263A)	184,043	205,905	1,887,232	*313	1,343,238	93,131	126,410	26,017	861,260	279,805	
Other costs	9,999,065	12,519,758	143,062,211	534,695	60,890,902	3,907,226	16,495,028	13,743,448	15,403,073	13,011,906	
Less: Inventory, end of year	787,861	6,384,377	13,998,762	136,684	4,139,747	619,596	1,857,249	1,890,919	9,125,530	7,614,127	
Death benefits (Form 1120-L)	510,468,681	154,040	-	402,527	-	-	-	-	-	-	
Losses incurred (Form 1120-PC)	656,375,196	350,848	438,479	1,201,489	308,939	1,338	1,567,575	4,874	215,272	67,958	
<b>Returns with net income</b>											
<b>Number of returns, total</b>	<b>164,994</b>	<b>254,388</b>	<b>595,269</b>	<b>21,813</b>	<b>176,336</b>	<b>36,819</b>	<b>321,674</b>	<b>68,253</b>	<b>176,066</b>	<b>229,355</b>	
Cost of goods sold.	984,567,902	26,604,233	287,774,796	2,839,430	164,735,738	6,699,679	43,237,702	16,030,505	139,820,041	64,792,837	
Inventory, beginning of year	438,427	3,248,265	8,423,621	174,275	2,556,131	523,591	1,471,889	926,097	7,598,321	5,050,133	
Purchases.	21,589,826	13,951,818	92,841,591	651,200	32,736,704	1,813,354	18,290,234	4,659,825	103,558,666	43,279,276	
Cost of labor.	477,559	2,490,371	79,971,253	3,542	85,351,994	1,568,712	12,149,031	1,355,363	23,294,893	12,011,979	
Additional inventory costs (section 263A)	179,954	189,631	1,411,783	*313	1,039,695	93,245	72,462	14,033	811,535	165,589	
Other costs	9,448,288	10,107,830	114,463,198	530,003	45,363,209	3,232,234	11,244,013	9,969,138	11,931,877	9,782,729	
Less: Inventory, end of year	547,778	3,881,828	9,670,348	123,640	2,606,995	533,795	1,510,075	894,684	7,521,051	5,496,940	
Death benefits (Form 1120-L)	415,723,569	154,040	-	402,527	-	-	-	-	-	-	
Losses incurred (Form 1120-PC)	537,258,067	344,107	333,698	1,201,211	295,001	1,338	1,520,148	732	145,800	71	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS  
FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]**

**Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns</b>	<b>5,840,821</b>	<b>137,299</b>	<b>38,915</b>	<b>6,385</b>	<b>687,132</b>	<b>247,231</b>
<b>Total assets</b>	<b>84,952,035,514</b>	<b>151,544,800</b>	<b>1,163,351,343</b>	<b>1,715,554,907</b>	<b>631,171,541</b>	<b>11,986,922,080</b>
Cash	4,403,873,090	15,094,877	45,468,093	34,702,576	96,992,346	402,949,082
Notes and accounts receivable	13,015,872,895	14,488,604	121,731,101	78,389,134	163,625,960	2,362,752,298
Less: Allowance for bad debts	245,131,756	99,323	1,861,126	3,103,118	1,317,776	22,300,582
Inventories	1,750,079,892	17,859,240	27,849,353	33,515,662	69,665,449	693,369,456
Investments in Government obligations	3,001,645,691	*203,900	942,022	*1,462,317	307,274	9,642,333
Tax-exempt securities	1,866,958,204	295,641	565,300	404,629	996,072	7,561,418
Other current assets	5,344,988,040	7,557,197	35,617,869	75,116,276	68,360,123	504,203,895
Loans to shareholders	272,007,849	5,681,488	5,297,051	132,850	8,868,287	128,472,273
Mortgage and real estate loans	7,578,933,204	602,976	149,860	*2,860,547	4,087,559	2,706,910
Other investments	32,157,596,634	17,937,860	197,997,226	138,044,752	65,229,077	3,998,284,303
Depreciable assets	10,672,355,472	129,926,463	428,683,272	1,421,186,066	277,546,740	2,863,984,841
Less: Accumulated depreciation	5,199,489,212	94,488,615	181,058,613	434,558,339	189,209,320	1,630,065,685
Depletable assets	855,423,891	2,289,763	594,183,609	14,825,158	1,828,662	170,451,597
Less: Accumulated depletion	363,947,130	516,359	251,279,944	5,109,012	453,119	79,418,591
Land	584,428,017	25,246,213	9,975,193	4,644,107	25,093,557	88,503,030
Intangible assets (amortizable)	5,180,092,464	4,125,615	93,375,662	71,334,685	25,785,148	1,839,891,024
Less: Accumulated amortization	943,870,066	845,741	26,176,588	8,683,771	5,814,686	349,596,254
Other assets	5,020,218,338	6,185,001	61,892,003	290,390,389	19,580,188	995,530,731
<b>Total liabilities</b>	<b>84,952,035,514</b>	<b>151,544,800</b>	<b>1,163,351,343</b>	<b>1,715,554,907</b>	<b>631,171,541</b>	<b>11,986,922,080</b>
Accounts payable	5,288,291,980	11,612,628	85,427,284	56,514,744	116,207,558	1,322,133,354
Mortgages, notes, and bonds payable in less than one year	3,557,197,617	15,053,999	22,997,822	79,421,284	41,296,436	788,377,739
Other current liabilities	17,903,525,881	7,442,121	60,841,477	96,437,461	87,164,280	1,115,704,015
Loans from shareholders	713,141,959	17,288,686	14,554,245	3,406,914	38,821,621	192,846,341
Mortgages, notes, and bonds payable in one year or more	14,473,299,884	38,237,457	286,348,636	562,356,885	112,746,531	2,707,311,559
Other liabilities	11,212,603,663	4,695,848	171,537,476	498,346,313	25,402,829	1,414,397,667
Capital stock	3,067,291,429	10,515,962	102,063,575	95,971,458	16,686,857	474,711,390
Additional paid-in capital	26,243,083,964	37,591,755	312,367,763	269,005,276	101,530,410	3,117,325,442
Retained earnings, appropriated	403,210,895	284,122	598,038	2,062,676	431,220	9,262,057
Retained earnings, unappropriated [26]	4,401,247,266	12,545,816	132,526,964	69,618,981	108,186,204	2,014,075,050
Less: Cost of treasury stock	2,310,859,023	3,723,594	25,911,938	17,586,484	17,302,406	1,169,222,533
<b>Total receipts</b>	<b>29,551,324,256</b>	<b>213,814,824</b>	<b>511,236,730</b>	<b>533,579,074</b>	<b>1,215,760,342</b>	<b>8,533,221,340</b>
Business receipts	26,029,143,463	180,658,506	455,878,980	506,301,104	1,194,736,096	7,982,719,075
Interest	1,218,003,314	435,323	3,437,129	4,311,217	1,631,385	85,134,030
Interest on Government obligations:						
State and local	58,832,062	67,801	65,344	36,674	452,803	567,215
Rents	157,769,472	2,219,304	2,282,133	1,760,163	1,633,937	29,766,245
Royalties	188,069,242	973,554	2,329,738	57,115	220,581	106,091,998
Net short-term capital gain reduced by net long-term capital loss	12,968,720	33,071	193,672	139,669	-10,791	375,645
Net long-term capital gain reduced by net short-term capital loss	201,652,171	2,585,947	8,000,193	1,377,058	2,149,208	36,902,540
Net gain, noncapital assets	5,104,078,389	3,467,204	12,721,105	2,405,263	3,474,160	35,061,002
Dividends received from domestic corporations	38,445,889	417,958	354,321	75,605	338,927	4,820,774
Dividends received from foreign corporations	110,831,045	12,299	6,071,010	404,566	119,706	68,177,701
Other receipts	1,352,191,150	22,943,856	19,903,104	16,710,640	11,014,330	183,605,116
<b>Total deductions</b>	<b>27,756,446,409</b>	<b>200,130,849</b>	<b>494,077,210</b>	<b>559,373,607</b>	<b>1,181,226,481</b>	<b>8,080,201,420</b>
Cost of goods sold	16,578,523,067	102,273,238	234,416,972	251,976,024	898,450,287	5,992,834,620
Compensation of officers	479,226,947	3,438,743	4,660,574	2,596,430	36,603,644	56,096,967
Salaries and wages	2,778,560,379	13,976,326	28,776,628	28,269,774	65,625,809	467,498,098
Repairs	188,378,275	4,288,579	2,892,204	20,477,216	4,886,032	29,934,179
Bad debts	193,815,103	103,098	301,406	2,214,775	1,912,704	10,271,659
Rent paid on business property	483,969,719	9,023,970	9,098,899	4,549,430	21,845,325	61,961,657
Taxes paid	546,149,818	3,749,117	13,100,199	22,007,930	21,746,471	125,329,604
Interest paid	814,425,772	2,595,030	19,890,830	32,720,592	6,866,882	189,940,014
Charitable contributions	24,092,898	169,290	349,462	112,320	866,668	7,970,004
Amortization	201,269,012	447,690	15,467,318	6,245,420	1,520,069	52,333,777
Depreciation	737,354,890	11,341,172	43,613,867	80,978,225	19,322,658	197,341,488
Depletion	27,463,018	78,658	17,544,796	546,727	129,545	6,160,600
Advertising	274,503,596	421,979	323,722	1,017,309	3,860,520	83,516,158
Pension, profit-sharing, etc., plans	180,786,667	296,867	2,278,949	7,957,576	3,631,867	66,126,223
Employee benefit programs	362,610,707	1,314,156	6,426,423	8,537,715	14,993,304	101,057,972
Domestic production activities deduction	32,014,203	220,995	1,095,000	105,024	407,210	22,038,186
Net loss, noncapital assets	62,975,423	123,064	1,698,725	3,610,258	936,071	10,708,244
Other deductions	3,732,304,385	46,269,403	92,169,662	85,450,862	77,637,916	599,417,228
Total receipts less total deductions	1,794,877,848	13,683,975	17,159,520	-25,794,533	34,533,861	453,019,921
<b>Net income (less deficit)</b>	<b>1,871,914,319</b>	<b>13,681,583</b>	<b>20,541,059</b>	<b>-25,495,675</b>	<b>38,463,305</b>	<b>528,416,915</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."





**RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS  
FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]**

**Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of returns</b>	<b>52,779</b>	<b>279,392</b>	<b>56,523</b>	<b>451,959</b>	<b>123,552</b>	<b>302,724</b>	<b>388,264</b>
<b>Total assets</b>	<b>15,283,339,103</b>	<b>335,247,942</b>	<b>52,286,130</b>	<b>367,138,659</b>	<b>112,771,396</b>	<b>482,341,743</b>	<b>126,570,329</b>
Cash	1,661,672,627	30,876,490	9,337,394	36,654,281	14,200,489	31,375,514	20,122,567
Notes and accounts receivable	6,017,147,309	52,936,654	7,138,682	59,500,695	5,934,386	22,963,364	11,771,959
Less: Allowance for bad debts	139,252,758	1,456,109	1,108,967	18,492,478	305,131	1,025,400	570,324
Inventories	237,468	4,347,046	611,442	2,252,198	1,897,447	9,121,080	7,830,037
Investments in Government obligations	932,253,018	*66,251	14,047	121,663	82,620	33,196	114,625
Tax-exempt securities	254,376,476	274,885	30,330	801,240	*58,739	*41,801	135,619
Other current assets	1,016,074,561	21,780,746	3,267,454	21,492,397	7,716,917	17,494,527	10,252,599
Loans to shareholders	3,263,097	4,380,002	351,139	6,093,051	1,880,420	3,948,474	2,227,113
Mortgage and real estate loans	1,327,470,208	402,047	*78,061	102,179	129,399	713,468	264,069
Other investments	4,200,451,245	47,579,175	7,546,110	54,523,501	11,680,822	96,648,292	9,622,094
Depreciable assets	212,351,346	146,395,451	23,118,927	201,065,589	84,891,450	281,189,906	75,194,231
Less: Accumulated depreciation	111,990,790	89,836,711	13,156,684	114,261,434	44,664,186	136,712,365	48,736,015
Depletable assets	328,412	4,100,124	*4,208	*712	*49,114	*201,552	*56,687
Less: Accumulated depletion	114,918	959,261	*3,976	*585	*29,457	*131,358	*28,647
Land	21,080,766	4,946,415	871,848	6,683,391	8,623,640	38,230,269	7,036,085
Intangible assets (amortizable)	404,002,566	116,115,166	13,218,054	106,539,025	17,974,575	89,254,251	23,388,193
Less: Accumulated amortization	46,297,419	22,086,678	2,458,195	14,212,744	2,786,880	16,231,657	5,942,546
Other assets	-469,714,112	15,386,247	3,426,258	18,275,978	5,437,031	45,226,830	13,831,984
<b>Total liabilities</b>	<b>15,283,339,103</b>	<b>335,247,942</b>	<b>52,286,130</b>	<b>367,138,659</b>	<b>112,771,396</b>	<b>482,341,743</b>	<b>126,570,329</b>
Accounts payable	774,616,681	22,273,006	2,224,612	14,898,638	5,574,764	16,498,447	8,819,486
Mortgages, notes, and bonds payable in less than one year	885,131,169	14,914,825	2,739,941	17,117,766	7,051,518	14,919,024	5,002,454
Other current liabilities	9,313,600,831	41,642,435	8,997,734	44,447,781	13,226,528	39,987,230	14,974,246
Loans from shareholders	54,718,915	11,767,943	1,864,564	11,841,058	8,744,259	23,380,479	10,802,877
Mortgages, notes, and bonds payable in one year or more	1,263,490,226	98,425,136	12,401,069	172,201,916	38,399,286	198,189,492	35,828,921
Other liabilities	266,326,820	33,548,644	5,801,381	43,857,214	13,252,311	89,055,193	18,349,527
Capital stock	195,839,104	14,320,411	2,779,832	10,130,312	6,257,227	15,720,533	6,588,309
Additional paid-in capital	2,109,137,621	115,376,050	15,569,916	113,636,430	38,265,154	112,684,162	18,437,622
Retained earnings, appropriated	19,919,868	198,770	*1,798	172,283	203,701	2,354,515	4,590,249
Retained earnings, unappropriated [26]	486,557,049	4,848,989	9,222,284	-50,114,539	-14,274,823	30,540,795	10,891,084
Less: Cost of treasury stock	85,999,182	22,068,268	9,317,002	11,050,201	3,928,527	60,988,128	7,714,447
<b>Total receipts</b>	<b>799,535,171</b>	<b>535,245,378</b>	<b>70,419,803</b>	<b>731,038,350</b>	<b>119,807,345</b>	<b>507,857,685</b>	<b>217,454,428</b>
Business receipts	180,564,138	519,926,237	67,075,520	691,406,391	110,800,020	467,982,316	207,556,664
Interest	386,364,705	1,174,644	204,316	2,048,980	662,285	1,820,385	362,468
Interest on Government obligations:							
State and local	11,450,985	45,857	6,753	39,646	24,125	20,338	24,044
Rents	18,894,000	293,507	65,814	863,656	397,779	1,017,460	259,063
Royalties	2,620,183	971,257	115,940	122,242	369,392	8,107,983	450,648
Net short-term capital gain reduced by net long-term capital loss	1,025,640	190,638	2,240	8,127	-296	18,998	-15,989
Net long-term capital gain reduced by net short-term capital loss	21,418,534	2,479,089	1,886,198	5,917,590	568,216	2,506,871	1,075,653
Net gain, noncapital assets	12,249,655	946,103	350,052	2,275,809	999,262	2,310,352	1,017,499
Dividends received from domestic corporations	5,015,166	206,163	15,573	113,298	57,639	116,787	72,617
Dividends received from foreign corporations	8,223,175	558,976	*54,086	150,011	34,806	4,250,275	28,886
Other receipts	151,708,991	8,452,907	643,312	28,092,599	5,894,117	19,705,920	6,622,876
<b>Total deductions</b>	<b>670,674,806</b>	<b>514,684,931</b>	<b>64,882,921</b>	<b>685,992,902</b>	<b>114,188,618</b>	<b>484,661,923</b>	<b>208,233,625</b>
Cost of goods sold	2,884,704	215,798,761	8,126,630	56,504,234	25,481,199	175,715,847	85,640,385
Compensation of officers	9,292,336	14,551,267	2,612,311	76,226,524	11,888,023	10,199,435	11,140,411
Salaries and wages	141,756,486	112,727,829	20,524,979	221,624,381	20,675,452	95,845,698	33,285,981
Repairs	7,918,313	4,606,288	827,336	6,452,072	1,902,451	8,228,045	3,313,360
Bad debts	77,072,586	1,467,518	1,395,533	11,309,908	384,207	927,683	511,292
Rent paid on business property	13,703,455	10,773,621	4,708,702	32,739,150	6,067,747	35,742,961	13,788,151
Taxes paid	18,291,893	24,170,525	2,245,565	26,733,592	6,323,134	22,260,387	7,310,508
Interest paid	100,968,772	8,650,079	1,145,330	12,274,081	2,942,093	14,077,833	2,726,678
Charitable contributions	1,822,244	452,801	249,668	734,423	173,765	450,836	180,560
Amortization	11,327,427	4,685,552	545,547	3,530,988	1,228,324	2,896,842	1,403,800
Depreciation	25,151,715	10,698,566	1,685,054	13,713,506	4,967,491	16,289,395	5,477,689
Depletion	206,110	625,604	*248	18	*1,388	*1,918	*3,297
Advertising	11,067,269	5,520,051	3,890,473	4,463,532	2,469,793	11,106,819	2,517,787
Pension, profit-sharing, etc., plans	7,651,803	2,047,534	269,863	12,573,894	937,302	1,226,143	614,809
Employee benefit programs	19,193,512	12,473,353	1,640,431	19,717,362	1,376,673	6,875,231	2,870,183
Domestic production activities deduction	249,705	25,270	*23,380	*17,115	*24,234	103,517	10,779
Net loss, noncapital assets	6,547,882	926,330	213,202	527,198	728,854	1,691,298	241,472
Other deductions	215,623,047	84,483,981	14,778,669	186,850,923	26,657,244	81,022,462	37,214,132
Total receipts less total deductions	128,860,365	20,560,448	5,536,882	45,045,448	5,618,727	23,195,762	9,220,803
<b>Net income (less deficit)</b>	<b>135,976,949</b>	<b>22,591,498</b>	<b>5,821,130</b>	<b>46,513,431</b>	<b>5,414,537</b>	<b>29,404,187</b>	<b>10,078,849</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

# Section 4

## 1120S Corporation Basic Tables

### Income and Financial Data by Industry and Selected Tables by Size Category

**Table 1** — Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 200**

**Table 2** — Returns with Net Income, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 208**

**Table 3** — Reserved

**Table 4** — Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by size of business receipts and sector, **page 216**

**Table 5** — Returns of Active Corporations, Form 1120S: Rental real estate income, by sector and selected major industry, **page 235**

**Table 6** — Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by number of shareholders, **page 237**

**Table 7** — Returns of Active Corporations, Form 1120S: Balance sheet and income statement items, by major industry, **page 238**

**Table 8** — Returns with Net Income from a Trade or Business, Form 1120S: Balance sheet and income statement items, by major industry, **page 250**

### Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (\*\*) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (\*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries				Agriculture, forestry, fishing, and hunting						Construction			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)			
<b>Number of returns</b>	4,205,452	88,207	60,699	5,584	21,923	25,513	3,216	536,678	161,988	37,851	336,839			
<b>Number of shareholders</b>	9,236,384	206,648	142,378	11,006	53,264	72,432	6,966	832,839	247,376	83,659	501,804			
<b>Income from trade or business:</b>														
<b>Total receipts [33]</b>	6,572,866,128	118,256,189	81,236,219	7,540,609	29,479,361	57,736,936	7,637,126	798,269,893	286,967,928	131,894,900	379,407,064			
Business receipts	6,427,057,090	106,985,634	71,476,510	7,496,713	28,012,411	53,599,444	7,471,611	791,983,108	284,484,465	129,892,028	377,606,614			
Interest on government obligations: State and local [33]	2,110,262	28,062	22,482	1,654	3,926	26,391	35	245,709	180,369	40,307	25,033			
Net gain, noncapital assets	18,863,175	765,504	638,323	71,777	55,404	1,124,097	13,209	1,320,629	267,187	504,288	549,154			
Other receipts	124,835,602	10,476,989	9,098,904	-29,535	1,407,820	2,987,005	152,271	4,720,447	2,035,907	1,458,277	1,226,263			
<b>Total deductions</b>	6,192,398,601	111,622,822	76,954,847	7,426,210	27,241,765	47,095,409	7,068,978	763,921,442	278,640,548	126,188,080	359,092,813			
Cost of goods sold	3,979,469,222	55,952,554	34,638,050	3,202,635	18,111,869	23,756,882	5,254,417	589,069,016	238,463,118	102,148,126	248,457,773			
Compensation of officers	247,064,024	1,726,781	993,389	155,434	577,958	1,483,357	188,631	24,944,195	6,691,497	2,554,517	15,698,180			
Salaries and wages	686,310,710	9,288,739	6,037,685	629,323	2,621,731	4,689,370	391,124	41,928,667	9,838,752	4,720,925	27,368,990			
Repairs	40,699,195	2,566,187	1,742,206	237,477	586,505	935,151	63,221	3,169,911	651,642	642,433	1,875,836			
Bad debts	12,238,800	64,947	18,434	1,251	45,262	41,376	18,732	1,202,820	413,675	225,798	563,347			
Rent paid on business property	166,243,987	4,553,725	3,939,101	93,568	521,056	1,383,378	110,959	13,863,551	2,728,270	2,579,104	8,556,177			
Taxes paid	132,504,653	2,061,692	1,339,807	186,965	534,919	1,599,070	97,772	13,809,156	2,925,777	1,850,383	9,032,997			
Interest paid	42,756,599	1,373,821	1,130,319	83,556	159,946	657,692	60,879	3,165,817	1,032,269	786,377	1,347,172			
Amortization	10,552,965	192,859	153,454	9,847	29,558	160,341	36,202	264,524	38,614	51,494	174,416			
Depreciation	82,560,798	4,235,790	3,108,215	55,456	573,013	3,184,326	194,436	7,813,026	1,243,062	2,581,354	3,988,610			
Depletion	813,620	*15,651	*9,910	*5,740	380,971	-	-	30,709	*280	23,308	*7,122			
Advertising	52,397,079	201,822	160,682	3,030	38,110	94,730	15,329	2,483,032	626,280	168,232	1,688,520			
Pension, profit sharing, stock, annuity	26,243,096	142,848	92,369	5,138	45,340	208,028	11,948	2,239,283	463,660	556,526	1,219,097			
Employee benefit programs	61,465,956	567,906	388,318	51,517	128,071	643,862	37,014	9,169,189	1,838,753	1,286,452	6,043,984			
Net loss, noncapital assets	1,778,770	3,276	3,053	*223	-	10,496	*121	147,636	3,533	110,158	33,944			
Other deductions	649,299,127	28,674,224	23,199,854	2,205,944	3,268,426	7,866,381	588,293	50,620,911	11,681,366	5,902,896	33,036,649			
<b>Total receipts less total deductions [33]</b>	380,467,527	6,633,367	4,281,372	114,399	2,237,596	10,641,527	568,148	34,348,451	8,327,380	5,706,820	20,314,251			
<b>Net income (less deficit) from a trade or business [33]</b>	378,357,265	6,605,304	4,258,889	112,744	2,233,670	10,615,136	568,113	34,102,742	8,147,011	5,666,513	20,289,218			
Net income	452,867,778	10,102,394	7,082,838	433,331	2,586,225	12,067,325	653,172	44,774,147	11,932,815	8,586,139	24,255,194			
Deficit	74,510,513	3,497,089	2,823,949	320,586	352,554	1,452,189	85,060	10,671,405	3,785,803	2,919,626	3,965,976			
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	86,061,467	2,785,419	2,232,505	196,010	356,905	2,719,962	49,727	1,930,152	618,483	839,534	472,135			
Dividend income	13,668,081	372,266	218,238	5,416	148,612	253,448	5,144	288,894	75,205	141,095	72,594			
Interest income	9,042,310	219,294	183,645	9,631	26,018	199,241	8,175	726,282	342,340	249,763	134,179			
Royalty income	2,632,480	577,464	544,549	*5,986	*26,930	661,552	*529	34,587	19,501	13,360	1,726			
Net short-term capital gain (less loss)	981,913	14,492	14,472	*-1,444	1,464	104,067	*17,398	-61,474	-80,813	9,098	10,241			
Net long-term capital gain (less loss)	59,736,684	1,601,904	1,271,601	176,421	153,881	1,501,654	18,481	941,863	262,249	426,218	253,986			
<b>Real estate rental net income (less deficit)</b>	10,168,337	934,218	912,406	461	21,351	50,246	*2,303	275,862	78,033	112,665	85,164			
Net income	14,197,403	961,277	936,485	2,563	22,229	61,226	*2,814	575,935	240,427	113,443	222,065			
Deficit	4,029,065	27,059	24,079	*2,102	*878	10,980	512	300,073	162,395	109,400	28,278			
<b>Net income (less deficit) from other rental activity</b>	1,410,980	63,099	25,516	*36,678	*1,714	96,130	*6,041	186,174	-633	121,339	65,467			
Net income	1,897,360	77,398	38,858	*36,678	*1,862	98,000	*6,043	198,465	7,594	124,625	66,247			
Deficit	486,380	13,490	13,342	-	148	1,870	2	12,291	8,226	3,285	*780			
<b>Total net income (less deficit)</b>	475,998,050	10,388,850	7,429,316	345,893	2,613,640	13,481,474	626,183	36,494,930	8,842,894	6,740,051	20,911,985			
Net income	545,015,173	13,448,149	9,885,609	618,108	2,944,431	14,653,646	689,965	46,747,791	12,554,998	9,436,909	24,755,884			
Deficit	69,017,122	3,059,298	2,456,293	272,215	330,791	1,172,172	63,782	10,252,861	3,712,104	2,696,858	3,843,900			

Endnotes at end of table section. Detail may not add to total because of rounding. \*See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

Item	Manufacturing											
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
<b>Number of returns</b>	157,629	10,470	1,778	2,389	5,568	492	7,483	2,041	17,126	775	4,786	6,719
<b>Number of shareholders</b>	335,778	30,840	6,478	5,100	8,674	709	14,730	4,598	37,750	2,214	12,974	17,064
<b>Income from trade or business:</b>												
<b>Total receipts [33]</b>	818,077,365	133,104,935	13,304,988	10,932,211	21,049,649	4,791,678	35,827,587	25,193,260	32,949,792	10,443,907	44,160,369	53,011,678
Business receipts	809,243,037	132,195,193	13,033,039	10,821,117	20,894,555	4,690,215	35,423,672	25,047,856	32,746,568	10,091,095	43,699,918	52,650,383
Interest on government obligations: State and local [33]	86,454	4,440	12,079	4,430	1,197	1,018	1,477	2,815	3,537	1,298	3,563	8,891
Net gain, noncapital assets	1,869,930	230,073	54,477	26,644	37	100,409	345,113	43,058	39,607	9,430	85,204	135,040
Other receipts	6,877,943	675,229	205,393	84,020	151,087	160,409	345,113	43,058	160,060	342,064	371,684	217,364
<b>Total deductions</b>	762,589,181	126,888,863	12,128,384	10,500,355	20,147,926	4,437,613	34,611,726	24,429,615	30,909,984	9,806,309	40,738,226	48,753,813
Cost of goods sold	564,952,454	104,197,128	6,828,861	7,729,286	14,084,294	2,806,296	26,359,605	18,976,203	20,191,517	7,832,299	29,524,583	36,612,615
Compensation of officers	20,026,948	1,486,795	325,146	349,509	590,691	108,178	555,915	472,203	20,191,517	142,960	1,314,335	1,130,227
Salaries and wages	56,944,437	5,663,773	1,170,567	856,098	1,819,579	561,619	2,314,445	1,547,341	3,364,553	473,936	3,204,358	3,289,968
Repairs	4,038,296	646,991	89,024	53,102	16,193	16,193	297,910	69,831	273,644	36,838	235,345	252,850
Bad debts	1,268,343	90,319	2,774	32,196	25,549	2,774	140,979	26,382	38,779	9,091	49,890	52,614
Rent paid on business property	13,001,345	1,166,474	217,537	297,964	443,591	82,235	434,742	526,091	1,201,677	76,381	493,361	877,641
Taxes paid	15,182,856	1,377,621	1,420,115	162,950	600,810	86,758	705,897	383,198	674,927	101,865	635,206	935,556
Interest paid	4,842,306	667,260	133,080	208,028	52,644	19,636	250,767	225,200	171,925	42,471	237,941	352,647
Amortization	1,107,957	156,464	24,739	6,899	52,644	2,213	40,928	40,871	53,321	7,644	84,425	61,024
Depreciation	14,326,398	2,319,722	458,920	127,226	123,671	52,165	742,943	592,405	669,680	234,987	627,031	1,093,751
Depletion	309,003	534	46,099	-	-	-	110,144	18,995	110,144	1,941	23,594	-
Advertising	5,945,027	1,505,844	263,772	59,132	398,177	186,409	156,938	59,721	233,226	66,818	440,246	220,918
Pension, profit sharing, stock, annuity	3,721,600	381,674	74,209	34,923	62,314	3,286	97,962	164,942	114,377	18,721	255,548	211,063
Employee benefit programs	10,556,419	1,300,857	180,699	118,353	157,588	65,920	402,277	345,610	327,572	71,596	462,587	843,440
Net loss, noncapital assets	123,159	5,640	2,016	10	2,443	57	17,997	2,737	*12,027	*1,248	18,548	11,759
Other deductions	46,242,631	5,921,766	884,470	618,649	1,516,439	443,874	1,982,277	977,885	2,464,134	687,524	3,131,228	2,807,740
<b>Total receipts less total deductions [33]</b>	55,488,184	6,216,072	1,176,604	431,855	901,722	354,066	1,215,861	763,645	2,039,809	637,598	3,422,143	4,287,865
<b>Net income (less deficit) from a trade or business [33]</b>	55,401,730	6,211,632	1,164,525	431,426	900,526	353,048	1,214,384	760,800	2,036,272	636,300	3,418,580	4,248,975
Net income	62,650,794	6,661,217	1,407,334	516,372	1,283,204	360,794	1,741,556	1,304,188	2,343,667	700,309	3,896,953	4,561,535
Deficit	7,249,064	449,585	242,809	84,946	382,679	*7,746	527,172	543,358	307,416	*64,009	478,374	332,560
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	14,327,635	1,727,805	282,396	70,809	202,363	42,072	236,441	-287	157,275	145,797	1,995,657	756,597
Dividend income	3,444,917	169,752	32,573	62,993	128,913	*36,296	46,626	28,363	15,180	42,530	331,134	150,330
Interest income	828,043	74,935	19,646	6,689	11,362	4,036	50,512	23,741	20,515	19,240	87,991	43,992
Royalty income	273,349	9,159	*339	33	*14,490	*11	16,675	32	*96	7,773	77,891	1,001
Net short-term capital gain (less loss)	79,021	1,115	1,620	*6,071	*300	*5	580	4,078	285	4,078	549	2,359
Net long-term capital gain (less loss)	9,702,306	1,475,074	228,219	4,957	47,298	*1,733	122,047	-53,501	121,182	72,176	1,498,091	568,915
<b>Real estate rental net income (less deficit)</b>	233,523	16,324	5,636	*4	7,813	[1]	17,931	1,964	*9,622	*5,708	5,091	40,682
Net income	251,858	23,871	6,168	961	*7,840	[1]	18,393	*2,621	*9,622	*5,839	6,576	41,100
Deficit	18,334	7,547	*531	*957	*26	24	*462	657	*9,622	*131	1,485	*18
<b>Net income (less deficit) from other rental activity</b>	301,172	4,356	*2,599	*825	*11	-	1,909	*-108	195	*287	4,343	*163
Net income	313,376	5,158	*831	*831	*11	-	*3,128	*33	195	*582	5,071	*163
Deficit	12,203	*802	*1,981	*6	-	-	*1,219	140	-	295	*728	-
<b>Total net income (less deficit)</b>	70,264,061	7,960,116	1,455,156	503,063	1,110,713	395,096	1,470,665	762,399	2,203,347	788,091	5,423,670	5,046,417
Net income	76,520,296	8,395,054	1,683,460	571,981	1,483,768	401,154	1,950,402	1,370,786	2,480,269	844,076	5,820,171	5,348,623
Deficit	6,256,235	397,938	228,304	66,918	373,053	*6,059	479,737	608,387	276,922	*55,984	396,500	302,206

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued										Wholesale and retail trade		
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	
<b>Number of returns</b>	6,233	4,002	30,527	11,981	5,790	3,058	6,383	8,649	21,376	655,071	246,606	157,585	
<b>Number of shareholders</b>	13,387	7,939	60,503	25,360	13,350	9,131	13,136	14,793	37,046	1,151,055	424,249	272,644	
<b>Income from trade or business:</b>													
<b>Total receipts [33]</b>	25,432,805	57,400,240	116,065,598	56,463,728	32,872,888	26,384,186	46,222,018	22,804,440	49,661,408	2,717,680,551	1,388,945,656	609,037,731	
Business receipts	25,075,788	56,654,659	114,779,818	55,853,120	32,470,133	26,187,718	45,460,977	22,412,514	49,054,697	2,685,340,577	1,378,413,957	603,822,678	
Interest on government obligations, state and local [33]	2,082	4,693	10,963	8,977	4,156	1,471	2,298	2,505	8,563	113,794	56,814	34,773	
Net gain, noncapital assets	86,811	78,895	304,459	247,968	13,011	29,030	241,439	386,420	125,141	2,484,707	1,524,572	952,433	
Other receipts	268,123	661,992	970,358	353,663	385,588	165,969	517,305	386,420	473,006	29,741,473	8,950,312	4,227,847	
<b>Total deductions</b>	23,950,225	54,800,527	105,307,323	50,716,029	29,813,620	24,332,517	43,339,262	21,625,345	45,351,519	2,639,380,468	1,342,826,358	582,792,074	
Cost of goods sold	16,471,892	47,416,570	76,496,300	35,666,983	19,232,354	16,022,641	33,684,135	15,577,441	29,181,452	2,185,375,103	1,135,492,561	462,487,962	
Compensation of officers	758,210	789,867	3,710,305	1,728,978	1,261,383	1,039,133	779,443	491,428	1,873,597	39,456,042	21,464,993	13,301,443	
Salaries and wages	1,711,019	2,179,314	7,652,767	4,762,717	3,663,471	2,616,406	2,992,443	1,680,246	5,420,842	156,355,163	71,234,479	42,331,696	
Repairs	214,611	173,314	633,444	253,587	141,113	106,793	147,172	88,249	246,175	8,610,421	3,700,928	2,000,856	
Bad debts	551,811	445,034	2,150,588	856,257	698,381	413,198	627,363	456,454	984,164	40,378,870	14,455,061	8,806,046	
Rent paid on business property	621,390	508,580	2,468,250	1,104,799	660,165	479,275	852,455	478,901	924,138	30,787,526	14,101,407	6,643,943	
Taxes paid	238,050	329,854	606,448	273,832	121,465	233,395	294,385	120,061	261,802	9,644,105	4,653,153	2,766,808	
Interest paid	46,438	30,737	97,763	64,793	62,051	65,116	48,939	32,149	128,798	2,510,189	1,236,378	467,951	
Amortization	887,989	825,655	2,403,523	894,700	368,211	366,799	704,048	233,211	599,781	15,281,508	7,109,510	4,487,373	
Depletion	39,427	65,458	-	2,811	-	-	-	-	-	20,682	1,158	1,158	
Advertising	124,078	52,671	417,087	320,106	211,994	263,879	192,128	261,390	510,492	18,116,192	5,342,628	2,928,565	
Pension, profit sharing, stock, annuity	117,273	228,389	689,602	403,321	193,972	180,188	180,853	71,328	237,653	4,218,734	2,833,195	1,689,676	
Employee benefit programs	408,412	426,777	1,900,105	877,150	544,952	485,230	673,003	361,374	602,928	12,386,736	6,327,202	3,949,690	
Net loss, noncapital assets	632	1,819	12,625	2,373	5,315	518	20,172	2,189	3,034	438,658	56,322	38,357	
Other deductions	1,717,261	1,129,069	5,923,202	3,427,913	2,560,947	2,035,724	2,008,765	1,716,117	4,287,647	113,170,272	52,998,899	29,968,252	
<b>Total receipts less total deductions [33]</b>	1,482,580	2,599,713	10,756,274	5,747,699	3,059,268	2,051,669	2,882,756	1,179,096	4,309,889	78,300,062	46,119,298	26,245,657	
<b>Net income (less deficit) from a trade or business [33]</b>	1,480,497	2,595,020	10,747,312	5,738,722	3,055,112	2,050,199	2,880,458	1,176,591	4,301,325	78,186,288	46,062,484	26,210,884	
Net income	1,714,436	2,994,673	11,634,214	6,037,012	3,601,506	2,298,497	3,372,818	1,373,820	4,825,669	89,593,435	51,473,579	29,411,347	
Deficit	233,938	399,654	886,903	296,290	546,394	248,298	492,360	197,230	524,343	11,407,147	5,411,085	3,200,463	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	82,256	466,201	2,032,141	1,018,734	919,699	623,528	758,279	47,023	2,760,870	15,688,042	11,057,838	5,925,343	
Dividend income	32,344	135,140	368,603	319,257	404,326	207,006	343,946	35,444	554,161	3,438,061	2,133,180	1,401,949	
Interest income	40,013	77,581	124,335	64,654	36,547	20,336	45,298	11,107	45,533	1,708,088	820,121	413,842	
Royalty income	4,683	29,279	4,561	2,155	9,236	39,995	26,692	1,497	27,750	178,129	151,870	25,824	
Net short-term capital gain (less loss)	468	6	3,677	1,263	61,196	-4,603	-477	*-784	2,474	51,599	37,399	37,181	
Net long-term capital gain (less loss)	4,749	226,194	1,530,964	631,404	408,394	360,793	342,821	-241	2,130,952	10,312,165	7,915,266	4,046,546	
<b>Real estate rental net income (less deficit)</b>	9,663	12,044	45,204	9,392	17,851	17,851	6,663	580	6,452	604,102	251,858	110,552	
Net income	1,788	13,078	48,235	9,783	15,199	18,041	7,268	1,099	6,456	703,690	290,017	119,357	
Deficit	1,182	*-109	109,188	5,784	*-120	*227	151,656	*801	*17,982	179,714	111,369	100,705	
<b>Net income (less deficit) from other rental activity</b>	*2,496	476	112,648	6,539	*797	*151,656	*801	*801	*17,982	258,500	183,836	166,735	
Net income	*1,314	586	*3,460	755	917	11	11	11	11	78,786	72,467	66,031	
Deficit	1,573,420	3,075,156	12,933,845	6,772,632	3,989,791	2,891,805	3,797,056	1,224,995	7,086,629	94,658,146	57,483,549	32,347,454	
Net income	1,809,098	3,370,420	13,749,609	7,031,646	4,367,389	2,850,956	4,157,441	1,418,861	7,452,132	104,697,203	61,954,628	34,931,047	
Deficit	235,678	295,265	815,764	259,014	377,599	159,150	360,395	193,866	365,503	10,039,057	4,471,079	2,583,593	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued					Retail trade									
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)			
<b>Number of returns</b>	78,884	10,137	408,465	58,646	20,924	14,531	24,190	68,155	31,254	36,636	33,631	16,539			
<b>Number of shareholders</b>	139,996	12,608	726,806	161,505	31,580	21,999	43,168	112,289	53,061	60,817	49,748	32,821			
<b>Income from trade or business:</b>															
<b>Total receipts [33]</b>	777,497,729	2,410,196	1,328,734,895	555,683,838	36,350,138	26,725,085	71,741,314	161,927,889	56,033,462	243,140,817	27,659,290	20,561,478			
Business receipts	772,303,490	2,287,789	1,306,926,620	542,861,278	35,952,502	26,556,998	71,330,551	159,654,084	55,741,992	241,470,375	27,420,570	20,276,405			
Interest on government obligations: State and local [33]	22,041	-	56,980	2,154	*1,626	*1,863	*32,642	12,118	*293	2,598	*812	*55			
Net gain, noncapital assets	565,823	6,317	960,134	633,274	24,199	4,324	48,141	65,249	17,721	72,488	11,311	6,234			
Other receipts	4,606,375	116,090	20,791,161	12,187,133	371,812	161,900	329,979	2,196,438	273,455	1,595,359	226,598	278,785			
<b>Total deductions</b>	758,185,075	1,849,209	1,296,554,111	546,116,871	35,152,646	25,972,867	68,663,473	158,145,358	53,424,355	241,054,541	26,154,475	19,276,301			
Cost of goods sold	673,004,332	-	1,049,882,542	468,131,848	21,426,376	18,889,113	49,676,508	119,119,347	39,074,877	219,994,804	15,177,573	12,262,281			
Compensation of officers	7,686,359	477,191	17,991,048	4,565,427	1,031,369	614,690	1,480,621	1,841,608	1,944,433	972,340	935,753	457,811			
Salaries and wages	28,423,932	478,851	85,120,684	29,354,355	4,382,982	3,040,881	7,208,240	13,889,161	5,141,730	5,994,252	3,210,660	2,338,993			
Repairs	1,692,289	7,804	4,909,493	1,204,206	243,392	62,828	491,107	1,153,296	157,871	779,875	157,616	127,633			
Bad debts	875,002	*1,201	811,783	224,606	51,241	39,340	147,288	38,969	46,220	83,519	13,718	18,209			
Rent paid on business property	5,553,242	96,773	25,923,809	6,485,911	1,858,284	492,668	1,643,847	4,709,953	1,479,633	2,278,742	2,271,489	1,147,347			
Taxes paid	7,382,804	74,660	16,686,119	5,097,120	735,797	421,046	1,408,313	2,752,182	853,781	2,178,718	773,935	545,509			
Interest paid	1,876,208	8,138	4,990,952	2,340,399	170,890	101,218	413,448	430,142	155,556	639,295	124,837	102,825			
Amortization	764,980	*3,447	1,273,811	372,401	29,391	31,246	23,326	347,121	105,428	197,777	11,988	22,665			
Depreciation	2,614,969	7,168	8,171,998	2,336,533	304,895	179,438	714,430	1,450,871	226,544	1,622,624	215,436	193,882			
Depletion	-	-	*19,524	10	-	-	*2,350	*16,109	-	-	-	-			
Advertising	2,398,702	15,360	12,773,565	5,628,511	1,254,148	248,071	827,595	1,154,359	438,999	179,722	577,422	326,258			
Pension, profit sharing, stock, annuity	1,134,038	29,480	1,385,539	321,609	48,446	37,742	98,380	372,213	163,325	47,238	43,667	26,758			
Employee benefit programs	2,334,715	42,797	6,059,534	2,267,479	279,752	160,061	498,205	1,345,468	227,539	227,291	108,174	99,123			
Net loss, noncapital assets	17,965	-	382,336	288,102	*3,435	799	*19,841	23,450	7,698	503	*3,373	*23,832			
Other deductions	22,423,558	607,090	60,171,373	17,498,355	3,332,249	1,653,728	4,009,972	9,501,112	3,400,721	5,857,841	2,528,833	1,563,074			
<b>Total receipts less total deductions [33]</b>	19,312,654	560,988	32,180,784	9,566,967	1,197,492	752,218	3,077,841	3,782,531	2,609,107	2,086,277	1,504,815	1,285,177			
<b>Net income (less deficit) from a trade or business [33]</b>	19,290,613	560,988	32,123,804	9,564,814	1,195,866	750,355	3,045,199	3,770,413	2,608,813	2,083,681	1,504,004	1,285,122			
Net income	21,434,287	627,945	38,119,857	11,279,618	1,494,724	877,587	3,571,151	4,592,877	2,994,962	2,708,562	1,790,834	1,513,856			
Deficit	2,143,675	*68,957	5,996,052	1,714,805	298,858	127,232	525,953	822,464	386,169	624,881	286,830	228,734			
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	5,126,656	5,838	4,630,204	1,008,945	159,363	36,436	158,864	443,053	670,345	365,734	280,517	54,685			
Dividend income	731,227	*4	1,304,880	46,312	3,232	3,105	40,146	24,361	4,280	135,033	2,831	6,594			
Interest income	406,113	*166	887,967	323,034	23,292	14,456	75,004	96,274	17,211	89,601	20,689	11,513			
Royalty income	126,046	-	26,258	601	60	2,959	*913	*349	*11	*1,509	*26	*18,286			
Net short-term capital gain (less loss)	169	*49	14,200	8,780	*375	*1,596	-12,134	*578	*3,362	5,475	*4,545	*348			
Net long-term capital gain (less loss)	3,663,101	*5,619	2,396,898	630,217	130,856	*15,541	54,935	322,628	645,461	134,116	252,415	*17,944			
<b>Real estate rental net income (less deficit)</b>	143,068	*1,733	352,244	63,465	*8,545	*5,570	55,302	146,847	*6,281	47,320	*1,834	*4,830			
Net income	170,660	-	413,673	71,563	9,565	*5,857	55,886	153,556	*6,358	73,694	*3,593	*8,839			
Deficit	27,592	*1,733	61,429	8,098	*73	287	*585	*6,709	*73	26,374	*5,393	*4,009			
<b>Net income (less deficit) from other rental activity</b>	10,665	-	68,344	28,488	*985	*319	*319	23,184	*230	9,875	*60	*333			
Net income	17,101	-	74,663	30,552	1,892	-	*319	24,180	*230	12,228	*60	*333			
Deficit	6,436	-	6,319	2,063	*907	-	-	*986	-	-	-	-			
<b>Total net income (less deficit)</b>	24,571,002	565,093	37,174,597	10,665,711	1,364,760	792,362	3,259,683	4,383,497	3,285,669	2,506,610	1,782,746	1,344,970			
Net income	26,390,096	633,484	42,742,576	12,295,224	1,643,362	912,749	3,755,727	5,116,290	3,623,777	3,106,723	2,054,432	1,569,021			
Deficit	1,819,094	*68,392	5,567,979	1,629,512	278,602	120,388	496,044	732,794	338,108	600,113	271,687	224,051			

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued			Transportation and warehousing							
	Retail trade—continued			Wholesale and retail trade not allocable	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(44)	(49)	(50)								
<b>Number of returns</b>	6,745	53,979	43,235	-	142,571	8,431	85,480	17,813	*376	28,135	2,337
<b>Number of shareholders</b>	10,322	88,976	60,521	-	217,357	10,963	126,352	26,210	*1,394	45,027	7,410
<b>Income from trade or business:</b>											
<b>Total receipts [33]</b>	11,071,006	55,786,175	62,054,401	-	237,475,321	18,820,143	141,575,110	12,231,653	*1,260,701	51,770,616	11,817,098
Business receipts	10,872,768	54,961,767	59,827,330	-	232,868,886	17,812,874	139,198,762	12,036,316	*1,230,851	51,255,852	11,324,231
Interest on government obligations: State and local [33]	*1,389	*704	729	-	7,786	*2,075	2,007	11	-	*551	3,141
Net gain, noncapital assets	1,154	13,982	62,057	-	1,406,597	257,445	700,761	75,449	*36,092	215,652	121,199
Other receipts	195,694	809,723	2,164,285	-	3,202,052	747,750	1,673,581	119,877	*6,242	298,560	368,527
<b>Total deductions</b>	10,584,766	53,879,109	58,129,348	-	227,575,307	18,651,906	135,593,981	11,596,071	*1,222,654	49,196,433	11,314,663
Cost of goods sold	7,437,239	37,696,384	40,996,192	-	94,836,422	7,321,728	49,551,065	3,082,574	*630,357	29,403,442	4,847,257
Compensation of officers	235,316	1,970,609	1,941,072	-	9,840,782	346,275	6,984,268	473,226	*12,606	1,781,367	243,040
Salaries and wages	1,063,519	4,962,130	4,533,780	-	28,539,255	2,162,948	16,445,323	2,787,067	*156,534	4,749,349	2,238,634
Repairs	68,979	255,354	207,334	-	5,007,143	649,270	3,386,248	279,006	*18,541	476,152	197,925
Bad debts	6,029	26,666	115,978	-	191,109	9,595	118,018	15,363	*173	35,791	12,169
Rent paid on business property	364,735	2,290,100	901,100	-	10,640,537	1,429,917	6,311,970	637,707	*42,736	1,464,900	753,306
Taxes paid	178,665	964,828	776,225	-	5,951,527	331,977	3,735,175	484,491	*27,878	963,696	408,311
Interest paid	34,944	292,434	184,966	-	1,820,843	299,990	900,131	170,049	*10,258	347,556	92,858
Amortization	4,587	47,579	80,303	-	227,531	23,974	82,059	55,261	*1,464	59,254	5,519
Depreciation	108,143	402,768	416,435	-	8,773,646	1,842,541	4,969,198	656,967	*86,377	897,024	321,539
Depletion		*1,055	-	-	*2,077	-	-	-	-	-	-
Advertising	193,943	498,645	1,445,890	-	531,495	31,342	320,355	61,765	*5,903	100,106	12,026
Pension, profit sharing, stock, annuity	30,206	94,274	101,681	-	605,046	68,238	225,078	52,652	*5,850	135,775	117,452
Employee benefit programs	73,004	207,189	566,249	-	3,240,356	408,608	1,912,130	151,599	*36,786	378,825	352,408
Net loss, noncapital assets	97	*2,932	8,174	-	16,126	782	-	*383	-	*6,768	*161
Other deductions	785,358	4,166,161	5,853,969	-	57,351,411	3,724,920	40,643,319	2,687,962	*186,726	8,396,426	1,712,059
<b>Total receipts less total deductions [33]</b>	486,240	1,907,067	3,925,053	-	9,900,014	168,637	5,981,129	635,582	*38,047	2,574,183	502,435
<b>Net income (less deficit) from a trade or business [33]</b>	484,850	1,906,363	3,924,324	-	9,892,228	166,562	5,979,122	635,571	*38,047	2,573,632	499,294
Net income	544,519	2,504,582	4,246,564	-	12,743,528	1,235,222	7,021,092	764,019	*98,975	2,877,906	746,314
Deficit	59,669	598,219	322,240	-	2,851,300	1,068,659	1,041,970	128,448	*60,928	304,274	247,021
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	26,301	207,258	1,218,706	-	1,582,929	237,793	392,627	21,196	*1,157	644,264	285,892
Dividend income	1,926	5,540	1,031,173	-	235,485	45,461	25,371	*966	*99	154,866	8,721
Interest income	4,746	70,478	141,660	-	196,969	27,954	106,759	9,999	*810	36,848	14,600
Royalty income	22	[1]	*1,522	-	15,292	214	*4,578	*97	285	561	*26
Net short-term capital gain (less loss)	*4,999	*2,904	316	-	90,619	2,428	83,191	*97	-	5,166	-263
Net long-term capital gain (less loss)	*14,608	134,144	44,034	-	1,044,563	161,736	172,729	*505	-37	446,822	262,808
<b>Real estate rental net income (less deficit)</b>	*2,634	6,808	6,476	-	90,263	46,772	2,356	*1,381	5	24,385	15,364
Net income	*2,634	15,538	*6,628	-	120,798	6,912	50,604	*1,381	5	25,695	36,199
Deficit	-	*8,730	152	-	30,534	4,556	*3,833	-	-	*1,310	*20,836
<b>Net income (less deficit) from other rental activity</b>	-	*4,849	22	-	82,700	22,719	37,316	-	888	17,209	*4,558
Net income	-	*4,849	22	-	89,141	23,132	40,506	-	888	*20,046	*4,558
Deficit	-	-	-	-	*6,441	413	3,190	-	-	*2,838	-
<b>Total net income (less deficit)</b>	513,786	2,125,278	5,149,527	-	11,648,121	429,431	6,455,837	658,148	*40,108	3,259,490	805,107
Net income	565,836	2,638,725	5,460,711	-	14,322,608	1,467,616	7,443,973	786,556	*99,927	3,469,108	1,055,429
Deficit	52,050	513,447	311,184	-	2,674,487	1,038,185	988,136	128,407	*59,819	209,618	250,322

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information										Finance and insurance				
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)		
<b>Number of returns</b>	74,514	18,267	24,205	4,342	8,565	5,987	13,148	158,805	364	25,363	46,012	84,508	2,558		
<b>Number of shareholders</b>	125,198	32,144	34,299	10,758	17,054	9,369	21,573	264,020	13,314	44,434	74,313	123,583	8,375		
<b>Income from trade or business:</b>															
<b>Total receipts [33]</b>	81,101,131	31,262,931	13,594,234	5,117,869	14,033,322	4,806,984	12,285,790	129,035,429	5,582,736	37,399,093	44,804,380	40,725,975	523,245		
Business receipts	79,386,556	30,339,797	13,196,058	4,961,521	13,822,405	4,887,002	12,179,773	112,988,724	1,519,112	28,783,501	42,345,287	39,976,866	373,959		
Interest on government obligations: State and local [33]	40,136	31,257	792	6,620	1,235	22	*210	508,752	109,040	321,759	59,096	2,618	*16,238		
Net gain, noncapital assets	135,475	14,275	24,994	43,930	11,405	*25,241	*15,631	4,985,237	325,682	4,341,486	212,174	104,755	*1,139		
Other receipts	1,538,964	877,603	372,389	105,799	198,278	-105,280	90,175	10,542,715	3,628,901	3,952,347	2,187,823	641,736	131,909		
<b>Total deductions</b>	74,649,144	28,845,393	12,557,198	4,529,486	12,955,246	4,397,654	11,364,168	104,232,170	4,031,623	28,361,983	37,523,106	33,790,628	524,830		
Cost of goods sold	31,020,458	11,319,666	3,903,103	415,001	6,787,153	3,062,247	6,802,014	13,135,058	332,501	2,065,379	4,840,862	5,870,524	*25,794		
Compensation of officers	4,639,479	1,656,931	1,380,842	276,859	383,443	306,247	635,157	13,350,058	846,405	8,961,665	13,783,698	12,208,622	107,411		
Salaries and wages	13,027,510	6,147,021	1,403,774	1,515,150	1,868,352	651,218	1,441,996	35,907,801	89,718	166,316	180,668	288,683	3,929		
Repairs	535,757	227,747	132,844	47,158	94,335	14,794	18,879	669,314	59,718	166,316	180,668	288,683	3,929		
Bad debts	144,329	69,331	5,025	14,496	40,420	4,195	10,862	2,820,398	373,070	2,291,328	72,283	60,390	*23,326		
Rent paid on business property	2,292,725	577,606	989,830	129,060	351,469	96,613	148,148	4,783,131	51,697	1,055,433	1,787,873	1,876,223	11,905		
Taxes paid	2,169,960	895,069	318,137	339,806	287,598	111,294	218,056	3,584,307	131,633	1,004,471	1,004,738	1,434,049	9,415		
Interest paid	1,329,875	816,643	142,855	171,651	156,194	15,150	27,382	4,371,505	838,008	2,027,889	1,064,989	419,105	21,505		
Amortization	1,101,979	561,924	311,360	169,214	44,882	5,293	9,306	756,567	81,735	76,606	184,302	413,940	16		
Depreciation	1,764,099	485,311	630,038	180,269	370,878	53,509	44,094	1,358,187	94,699	339,771	632,373	288,167	3,178		
Depletion	-	-	-	-	-	-	-	*270	1	-	39	*230	-		
Advertising	1,278,013	424,737	226,849	60,074	187,217	140,375	238,761	2,513,351	46,073	1,131,147	637,639	895,574	*2,918		
Pension, profit sharing, stock, annuity	570,097	347,703	79,941	33,075	33,907	13,663	61,807	1,503,938	41,818	137,722	824,003	500,121	*275		
Employee benefit programs	1,314,994	584,299	158,457	77,797	258,039	61,891	174,511	2,130,578	117,960	361,339	897,312	748,248	*5,719		
Net loss, noncapital assets	10,392	5,414	*3,611	42	*1,306	18	-	227,585	85,423	46,564	*2,763	722	*92,113		
Other deductions	13,449,477	4,725,991	2,870,531	1,099,835	2,090,053	1,129,873	1,533,195	30,374,874	930,884	8,696,344	11,609,565	9,016,030	122,051		
<b>Total receipts less total deductions [33]</b>	6,451,987	2,417,539	1,037,036	588,383	1,073,075	409,331	921,623	24,803,260	1,551,113	9,037,110	7,281,274	6,935,347	-1,585		
<b>Net income (less deficit) from a trade or business [33]</b>	6,441,851	2,386,282	1,036,244	581,763	1,076,940	409,309	921,412	24,794,508	1,442,073	8,715,351	7,222,178	6,932,729	-17,823		
Net income	8,806,117	3,138,164	1,824,477	724,881	1,406,100	583,106	1,129,388	28,730,082	1,566,268	9,505,799	10,082,343	7,404,135	171,537		
Deficit	2,394,266	751,882	788,233	143,118	329,259	*173,797	207,976	4,435,575	124,196	790,448	2,860,164	471,407	189,360		
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	1,625,108	608,588	487,792	84,192	75,083	140,524	228,929	11,979,447	80,640	728,387	9,402,169	982,940	785,311		
Dividend income	435,913	315,632	99,370	10,666	9,615	*287	*343	1,849,898	2,253	44,417	1,451,991	49,934	301,304		
Interest income	279,790	61,177	141,038	16,560	23,533	31,725	5,758	906,598	18,381	96,512	659,808	78,997	52,900		
Royalty income	83,480	79,389	*961	304	10	-	2,806	89,716	3,969	*69	75,409	111	10,158		
Net short-term capital gain (less loss)	-4,253	-8,320	1,227	528	528	*426	*307	896,572	495	32,897	892,358	758	-29,935		
Net long-term capital gain (less loss)	830,177	160,699	245,196	55,084	41,398	*108,085	219,517	8,236,662	55,541	554,492	6,322,604	853,141	450,884		
<b>Real estate rental net income (less deficit)</b>	56,082	10,518	22,228	22,131	2,592	*2,393	*1,045	43,881	6,841	12,179	28,167	-470	-2,835		
Net income	63,001	11,645	22,298	22,381	*5,570	26	*1,080	110,661	8,382	29,655	70,440	1,587	*596		
Deficit	6,919	*1,127	70	250	*3,018	*2,419	*35	66,780	1,542	17,476	42,273	*2,058	3,431		
<b>Net income (less deficit) from other rental activity</b>	15,594	14,068	*1,597	*2,202	*841	81	-	-14,145	483	-2,341	1,744	*3,468	-10,564		
Net income	18,717	14,068	*788	*2,939	*841	81	-	12,922	486	*3,569	8,865	*1	[1]		
Deficit	*3,122	[1]	*2,385	737	-	-	-	27,067	3	*5,910	7,121	3,469	*10,564		
<b>Total net income (less deficit)</b>	8,108,634	3,019,456	1,544,667	690,288	1,155,317	547,521	1,151,386	36,303,690	1,530,036	9,453,577	16,654,258	7,911,730	754,089		
Net income	9,931,765	3,733,388	1,917,658	777,385	1,467,952	680,597	1,354,805	38,897,698	1,615,838	10,157,229	17,835,750	8,358,051	930,831		
Deficit	1,823,151	713,932	372,991	87,097	312,635	*133,077	203,419	2,594,007	85,802	703,652	1,181,491	446,320	176,742		

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, and Total Net Income, by Major Industry—Continued**

Item	Real estate and rental and leasing				Professional, scientific, and technical services (76)	Management of companies (holding companies) (77)	Administrative and support and waste management and remediation services			Educational services (81)	Health care and social assistance	
	Total (72)	Real estate (73)	Rental and leasing services (74)	Lessons of nonfinancial intangible assets (except copyrighted works) (75)			Total (78)	Administrative and support services (79)	Waste management and remediation services (80)		Total (82)	Offices of health practitioners and outpatient care centers (83)
Number of returns	465,067	433,800	28,347	2,921	693,125	26,595	10,129	197,437	41,584	341,877	278,709	
Number of shareholders	915,759	862,970	47,873	4,916	1,629,037	165,214	21,671	291,911	56,718	1,206,072	358,940	
<b>Income from trade or business:</b>												
<b>Total receipts [33]</b>	105,816,202	74,143,139	29,906,839	1,766,224	493,015,240	33,293,771	231,672,155	206,384,898	27,939,520	299,049,651	213,328,829	
Business receipts	96,644,757	67,583,036	27,348,360	1,713,362	483,707,547	9,882,887	229,237,347	204,072,303	27,803,086	291,152,172	206,340,811	
Interest on government obligations: State and local [33]	76,347	72,840	3,653	53	18,846	91,324	15,932	11,977	2,125	5,924	2,507	
Net gain, noncapital assets	2,027,918	550,254	1,477,584	*80	430,700	776,719	356,596	267,219	89,376	33,024	172,552	
Other receipts	7,067,180	5,937,209	1,077,242	52,729	8,858,147	21,920,923	2,062,281	2,033,399	28,882	7,637,599	6,812,959	
<b>Total deductions</b>	95,016,718	66,519,808	27,309,759	1,187,151	434,936,636	20,475,002	217,537,563	193,744,301	25,793,262	257,571,448	184,832,987	
Cost of goods sold	13,973,668	3,071,207	10,801,245	*101,216	956	94,515,965	82,386,599	12,129,367	3,836,421	24,348,514	16,116,529	
Compensation of officers	7,985,274	6,982,106	940,644	62,524	48,441,404	2,165,837	9,387,339	8,712,451	674,888	1,578,679	35,399,957	
Salaries and wages	26,995,097	23,159,946	3,448,997	386,754	97,892,180	4,467,197	53,389,064	50,077,479	3,311,586	7,755,986	46,146,403	
Repairs	1,933,898	1,129,272	800,325	4,301	2,107,698	368,423	1,834,357	1,291,431	542,922	2,531,224	1,675,562	
Bad debts	451,878	347,898	89,258	*14,722	514,150	1,316,791	346,204	311,371	34,833	173,662	514,319	
Rent paid on business property	5,556,747	3,962,700	1,536,134	57,913	15,901,466	325,255	5,168,457	4,472,612	695,844	2,476,529	17,070,413	
Taxes paid	3,643,317	2,921,198	695,782	26,337	14,509,178	862,019	9,777,918	9,130,059	647,858	968,577	11,397,460	
Interest paid	1,981,084	1,377,694	576,846	26,544	2,033,707	3,477,477	1,135,562	903,563	231,999	1,470,886	1,288,405	
Amortization	284,886	147,885	128,037	8,965	732,484	462,030	332,238	283,271	48,966	684,926	519,362	
Depreciation	5,906,756	1,409,435	4,474,437	22,883	3,232,375	590,285	3,137,731	2,269,658	868,074	438,789	2,300,406	
Depletion	*5,762	-	-	-	*32,109	276	*14,670	*14,144	-	-	-	
Advertising	1,764,588	1,504,364	206,003	54,221	5,735,958	236,043	2,283,276	2,178,729	104,546	934,592	2,175,464	
Pension, profit sharing, stock, annuity	625,658	560,984	58,880	*5,794	5,063,657	320,237	936,500	776,112	160,388	124,565	4,958,172	
Employee benefit programs	1,421,332	1,130,478	276,748	*14,106	7,264,546	709,756	3,719,049	3,246,966	472,083	4,517,921	2,475,971	
Net loss, noncapital assets	160,965	157,947	*2,982	*36	148,153	371,906	7,817	7,656	*161	30,152	16,898	
Other deductions	22,325,808	18,651,533	3,273,440	400,835	93,565,917	4,800,514	31,551,417	27,682,201	3,869,217	6,483,222	52,836,420	
<b>Total receipts less total deductions [33]</b>	10,799,484	7,623,331	2,597,080	579,073	58,078,603	12,817,769	14,134,592	12,640,597	2,182,071	33,563,865	28,495,842	
<b>Net income (less deficit) from a trade or business [33]</b>	10,723,137	7,550,690	2,593,427	579,020	58,059,757	11,905,227	14,118,660	12,628,620	1,490,040	33,557,940	28,493,335	
Net income	16,614,600	12,626,281	3,391,025	597,294	64,351,664	15,248,125	16,418,275	14,622,802	1,795,472	2,665,075	30,751,715	
Deficit	5,891,463	5,075,650	797,598	*18,275	6,291,907	3,342,598	2,299,615	1,994,182	305,432	485,129	3,577,629	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	4,696,060	4,106,127	538,436	51,497	8,530,934	9,067,206	1,143,679	1,013,845	129,834	1,918,217	5,132,412	
Dividend income	765,329	737,475	25,112	*2,743	363,173	1,825,640	132,615	99,914	32,701	87,600	33,940	
Interest income	1,400,911	1,226,624	157,742	16,544	459,993	1,174,230	210,938	176,478	34,459	75,151	238,004	
Royalty income	105,517	83,472	33	*22,012	127,851	16,079	16,079	16,079	1,225	387	*349	
Net short-term capital gain (less loss)	112,546	110,112	1,821	*612	-243,954	-76,647	22,940	2,619	1,340	-8,216	-4,964	
Net long-term capital gain (less loss)	2,311,758	1,948,443	353,728	*9,587	7,824,071	6,072,434	761,107	702,278	58,830	1,825,148	4,814,637	
<b>Real estate rental net income (less deficit)</b>	7,192,686	7,165,067	27,619	-1	260,214	4,275	57,277	39,452	17,824	*8,806	66,709	
Net income	10,301,863	10,268,128	33,735	1	304,745	183,936	76,419	52,316	24,102	*9,772	30,094	
Deficit	3,109,178	3,103,061	6,115	*99	46,954	179,661	19,142	12,864	*6,278	*966	30,020	
<b>Net income (less deficit) from other rental activity</b>	388,050	77,269	310,683	*99	-29,556	16,490	27,090	19,462	*7,628	*-336	19,831	
Net income	612,535	112,960	499,477	*99	46,954	30,159	22,887	3,425	*1	*337	20,195	
Deficit	224,485	35,691	188,794	[1]	76,510	13,670	3,425	*364	-	-	1	
<b>Total net income (less deficit)</b>	22,999,933	18,899,153	3,470,164	630,615	66,821,350	20,993,497	15,346,706	13,701,379	1,645,327	4,106,633	38,778,893	
Net income	31,349,282	26,363,259	4,344,261	641,762	73,054,661	23,442,170	17,615,576	15,685,756	1,929,820	4,573,277	34,258,729	
Deficit	8,349,350	7,464,106	874,097	*11,147	6,233,312	2,448,672	2,268,871	1,984,377	284,494	466,645	2,094,618	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, and Total Net Income—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued		Arts, entertainment, and recreation		Accommodation and food services		Other services				Religious, grantmaking, civic, professional, and similar organizations	Not Allocable	
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)			(94)
Number of returns	49,951	13,217	90,517	59,295	31,223	228,428	26,096	202,332	268,492	134,790	130,756	2,946	-
Number of shareholders	818,705	28,427	135,990	78,939	57,051	437,163	83,178	353,984	1,162,555	193,432	190,731	778,392	-
Income from trade or business:													
Total receipts [33]	44,440,596	41,280,226	64,187,991	39,335,176	24,852,815	221,831,667	19,299,618	202,532,049	130,789,992	81,151,533	48,866,772	771,687	-
Business receipts	44,002,504	40,808,857	62,065,139	38,185,659	23,879,480	218,978,570	18,394,011	200,584,558	127,918,009	80,321,057	46,836,368	760,584	-
Interest on government obligations: State and local [33]	*2,155	1,261	8,982	7,622	1,360	7,060	1,831	5,229	4,684	*516	4,167	-	-
Net gain, noncapital assets	46,634	34,770	93,707	23,431	77,996	457,871	77,996	379,875	327,300	225,658	101,642	-	-
Other receipts	389,302	435,338	2,020,163	1,118,484	901,699	2,388,167	825,760	1,562,387	2,539,999	604,301	1,924,594	*11,104	-
Total deductions	41,302,994	39,349,805	59,626,629	35,900,425	23,826,204	212,187,465	18,282,045	193,905,420	123,240,432	76,632,207	45,995,180	613,045	-
Cost of goods sold	4,404,578	3,287,407	14,851,505	8,341,158	6,510,347	86,335,002	3,209,128	83,125,875	53,533,839	39,533,839	13,761,176	*238,480	-
Compensation of officers	2,495,082	831,144	9,545,282	8,531,975	1,013,307	6,089,219	414,714	5,674,505	7,703,535	4,525,857	3,132,014	*45,665	-
Salaries and wages	16,668,700	15,296,870	10,579,471	5,862,801	4,716,670	39,585,186	3,127,138	36,458,048	20,462,490	10,593,743	9,753,783	*114,964	-
Repairs	422,163	433,499	851,030	184,552	666,478	3,850,960	639,594	3,211,366	1,243,482	622,638	618,087	*2,758	-
Bad debts	150,213	286,902	127,617	97,869	29,748	190,980	38,732	152,248	220,878	108,624	111,382	872	-
Rent paid on business property	2,075,999	2,836,259	2,996,146	1,127,489	1,866,657	16,386,876	904,261	15,482,615	9,353,976	4,214,085	5,127,644	*12,247	-
Taxes paid	2,001,395	2,499,101	2,098,228	739,730	1,358,499	9,445,311	1,303,301	8,142,010	4,558,239	2,637,436	1,908,644	*12,160	-
Interest paid	312,481	400,882	228,966	765,356	536,390	2,814,525	1,364,114	1,450,411	1,153,190	705,034	445,270	*2,886	-
Amortization	107,891	57,673	318,937	234,952	83,985	888,339	95,222	793,117	447,071	175,271	271,773	27	-
Depreciation	380,035	572,215	1,330,163	360,264	969,899	5,476,387	1,481,801	3,994,587	2,264,241	1,182,578	1,078,573	*3,089	-
Depletion						*1,440	*98	*1,342	-	-	-	-	-
Advertising	276,947	193,537	1,018,663	431,260	587,404	5,103,441	321,978	4,781,463	1,495,579	861,046	602,965	*31,568	-
Pension, profit sharing, stock, annuity	112,920	75,965	509,216	467,619	41,597	196,842	32,498	164,344	286,727	140,800	142,516	*3,411	-
Employee benefit programs	776,785	1,265,166	552,283	255,073	297,210	1,394,577	169,032	1,225,546	1,430,825	1,065,107	358,945	*6,773	-
Net loss, noncapital assets	1,349	11,905	6,047	16	6,031	41,523	1,223	40,300	30,629	*26,313	4,317	-	-
Other deductions	10,576,456	11,301,281	14,076,684	8,936,702	5,139,982	34,386,856	5,179,214	29,207,645	19,056,075	10,239,836	8,678,092	138,147	-
Total receipts less total deductions [33]	3,137,601	1,930,421	4,561,362	3,534,751	1,026,611	9,644,202	1,017,574	8,626,629	7,549,560	4,519,326	2,871,591	158,643	-
Net income (less deficit) from a trade or business [33]	3,135,446	1,929,160	4,552,380	3,527,129	1,025,251	9,637,142	1,015,743	8,621,400	7,548,876	4,518,809	2,867,424	158,643	-
Net income	3,961,709	2,402,146	6,726,255	4,816,236	1,910,019	13,816,255	1,980,832	11,835,423	9,770,964	5,627,621	3,979,537	*163,807	-
Deficit	846,263	472,986	2,173,875	1,289,107	884,768	4,179,112	965,090	3,214,023	2,226,089	1,108,811	1,112,113	*5,164	-
Portfolio income (less deficit) distributed to shareholders [34]	1,373,134	122,164	619,348	437,863	181,485	1,332,662	489,428	843,234	932,529	645,904	276,500	*10,125	-
Dividend income	50,599	3,061	28,346	10,373	17,973	91,345	78,290	13,055	36,807	23,878	12,707	222	-
Interest income	131,497	38,092	90,076	44,000	46,076	248,934	93,779	155,155	71,593	39,664	24,760	*7,169	-
Royalty income		37	196,828	196,535	*293	196,525	541	*195,985	*470	2	4	464	-
Net short-term capital gain (less loss)	*-3,013	-239	-3,589	819	-4,407	7,165	3,002	-17,712	964	964	-18,692	16	-
Net long-term capital gain (less loss)	1,194,051	81,212	307,688	186,138	121,550	788,693	312,656	476,038	481,372	561,395	257,721	2,255	-
Real estate rental net income (less deficit)	1,890	52,649	102,616	21,989	80,628	97,435	30,531	66,904	85,839	13,178	72,094	567	-
Net income	*2,712	85,923	125,280	39,980	85,300	155,563	52,731	102,832	89,835	16,294	72,864	677	-
Deficit	*822	13,274	22,664	17,992	4,672	58,128	22,200	35,292	3,995	*3,116	*770	110	-
Net income (less deficit) from other rental activity	*9	*331	52,536	50,109	2,427	6,960	-1,421	8,381	12,626	*12,553	*74	-1	-
Net income	*9	*695	53,899	*50,129	*3,770	9,851	*817	*9,034	*20,688	*20,615	*74	-	-
Deficit		*364	1,363	*20	*2,891	*2,891	*2,238	*653	*8,063	*8,063	-	1	-
Total net income (less deficit)	4,510,479	2,104,303	5,326,880	4,037,089	1,289,791	11,074,200	1,534,280	9,539,920	8,575,869	5,190,444	3,216,092	169,333	-
Net income	5,155,658	2,502,290	7,281,292	5,163,288	2,118,004	15,115,118	2,458,245	12,656,873	10,757,979	6,293,770	4,291,336	*172,874	-
Deficit	645,179	397,987	1,954,411	1,126,199	828,212	4,040,919	923,965	3,116,954	2,182,110	1,103,326	1,075,243	*3,540	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction				
	All industries	Total	Agriculture production	Forestry and logging			Support activities and hunting and trapping	(6)	(7)	(8)	(9)
Number of returns	2,873,437	52,865	35,067	4,221	13,577	20,513	2,693	365,627	106,402	15,431	243,794
Number of shareholders	6,229,191	136,256	89,298	7,558	39,401	58,876	5,666	559,657	159,383	34,933	365,340
Income from trade or business:											
Total receipts [33]	5,682,488,433	95,045,918	63,142,270	5,430,906	26,472,742	51,325,113	7,112,150	664,050,445	239,469,326	113,477,115	311,104,004
Business receipts	5,549,316,843	86,394,872	55,671,346	5,353,448	25,370,077	47,435,050	6,919,360	658,111,250	237,218,281	111,380,932	309,512,037
Interest on government obligations: State and local [33]	1,609,533	27,047	21,777	*1,496	*3,774	24,827	35	211,636	165,230	30,243	16,163
Net gain, noncapital assets	16,804,575	654,008	547,814	*56,631	49,363	973,910	*11,696	1,047,488	162,154	437,592	447,742
Other receipts	114,757,492	7,969,991	6,901,332	19,131	1,049,528	2,891,426	181,058	4,680,071	1,923,660	1,628,349	1,128,062
Total deductions	5,235,160,945	85,164,782	56,242,913	5,032,340	23,889,529	39,340,887	6,458,951	619,349,467	227,460,530	104,998,292	286,890,645
Cost of goods sold	3,426,601,926	45,785,387	26,417,998	2,282,997	17,084,399	20,682,995	4,888,970	483,220,356	197,183,202	86,372,695	189,664,460
Compensation of officers	212,653,474	1,346,233	789,955	90,808	465,469	1,262,395	180,661	20,097,474	5,308,206	2,132,337	12,656,931
Salaries and wages	572,626,480	6,746,447	4,360,268	391,317	1,994,862	3,875,071	336,340	33,320,444	7,670,453	3,882,540	21,767,452
Repairs	32,226,523	1,793,296	1,229,036	175,342	388,918	684,169	53,336	2,486,365	450,718	445,964	1,589,682
Bad debts	8,471,686	29,377	13,715	*1,238	14,424	39,702	*7,321	634,258	133,765	123,512	376,981
Rent paid on business property	132,257,110	3,571,022	3,125,102	74,355	371,565	1,199,966	105,033	11,052,057	2,225,534	2,041,623	6,784,899
Taxes paid	108,955,282	1,454,594	933,932	113,440	407,222	1,372,164	81,156	10,798,885	2,253,988	1,501,091	7,043,797
Interest paid	31,440,009	894,905	741,627	38,508	114,770	353,894	30,180	1,923,093	624,280	374,297	924,516
Amortization	7,952,560	94,896	72,643	*1,015	94,896	81,112	33,913	199,112	30,851	38,772	129,489
Depreciation	59,461,215	2,651,841	2,022,245	224,895	404,701	2,462,162	163,068	5,517,022	788,226	1,891,763	2,837,033
Depletion	590,776	*1,084	*1,084	-	-	363,805	-	28,616	*134	22,555	*5,928
Advertising	43,329,836	149,404	117,191	2,247	29,966	76,402	14,010	1,862,747	457,074	132,554	1,273,119
Pension, profit sharing, stock, annuity	22,814,453	107,408	77,289	*2,531	27,568	199,072	11,009	1,944,097	392,595	524,262	1,027,240
Employee benefit programs	51,071,003	374,792	261,062	23,126	90,604	546,338	30,008	7,502,755	1,482,554	1,045,055	4,975,146
Net loss, noncapital assets	834,200	*487	*445	-	-	10,414	17	35,381	3,003	2,928	29,449
Other deductions	523,848,413	20,163,609	16,079,319	1,610,481	2,473,809	6,131,227	523,929	38,726,805	8,455,937	4,466,344	25,804,523
Total receipts less total deductions [33]	447,327,488	9,881,136	6,899,357	398,566	2,583,213	11,984,227	653,199	44,700,978	12,008,796	8,475,823	24,213,359
Net income (less deficit) from a trade or business [33]	445,717,955	9,854,089	6,877,580	397,070	2,579,439	11,959,399	653,164	44,489,342	11,843,566	8,448,580	24,197,196
Net income	452,544,864	10,102,394	7,082,838	433,331	2,586,225	12,067,325	653,172	44,728,947	11,905,361	8,582,898	24,240,688
Deficit	6,826,909	248,305	205,259	*36,260	*6,786	107,926	8	239,605	61,796	134,317	43,492
Portfolio income (less deficit) distributed to shareholders [34]	84,865,306	2,627,514	2,096,232	184,375	346,907	2,559,039	28,085	1,744,353	606,409	726,354	411,589
Dividend income	13,168,083	354,916	204,896	*3,644	146,386	242,109	5,143	242,433	65,774	125,122	51,537
Interest income	7,545,331	175,977	152,915	4,423	18,639	168,169	7,090	581,646	269,727	194,069	117,851
Royalty income	2,300,164	510,896	478,062	*5,986	*26,848	578,993	*490	27,316	17,399	8,805	1,112
Net short-term capital gain (less loss)	1,432,481	20,924	21,535	*-1,986	*1,375	96,989	*2,041	20,817	20,817	14,786	1,287
Net long-term capital gain (less loss)	60,419,247	1,564,801	1,238,833	*172,309	153,658	1,472,779	13,321	872,140	248,766	383,572	239,802
Real estate rental net income (less deficit)	12,896,506	907,717	888,078	*1,710	17,928	39,144	*2,779	346,648	101,786	153,422	91,440
Net income	13,525,421	911,557	891,176	*1,710	18,671	49,934	*2,797	465,713	177,669	179,426	98,618
Deficit	628,915	3,841	3,841	[1]	743	10,790	18	109,065	75,883	26,004	7,178
Net income (less deficit) from other rental activity	1,535,406	58,828	37,720	*34,952	*156	96,064	*5,936	167,449	3,237	108,553	55,659
Net income	1,714,040	72,317	37,061	*34,952	*304	97,865	*5,938	173,229	6,829	109,961	56,439
Deficit	178,634	13,489	13,342	-	147	1,801	2	5,780	*3,592	*1,409	*780
Total net income (less deficit)	545,015,173	13,448,149	9,885,609	618,108	2,944,431	14,653,646	689,965	46,747,791	12,554,998	9,436,909	24,755,884

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing												
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
<b>Number of returns</b>	109,013	7,116	579	1,670	2,559	380	4,229	1,564	12,931	664	2,852	4,942	
<b>Number of shareholders</b>	242,264	23,242	3,000	3,407	4,455	561	9,165	3,055	29,437	1,783	8,405	11,632	
<b>Income from trade or business:</b>													
<b>Total receipts [33]</b>	716,825,770	118,297,876	11,893,626	8,806,189	18,263,919	4,581,840	29,239,837	18,182,020	28,134,344	10,271,706	40,424,085	49,318,003	
Business receipts	708,760,460	117,478,146	11,651,534	8,727,205	18,120,503	4,481,397	28,905,233	17,997,555	27,957,071	9,968,018	39,933,525	48,945,916	
Interest on government obligations: State and local [33]	76,721	4,206	12,079	4,410	16	10	1,471	337	2,792	1,298	2,008	8,891	
Net gain, noncapital assets	1,631,946	225,627	43,207	2,049	2,791	37	42,065	87,351	29,637	9,331	48,358	133,820	
Other receipts	6,356,744	589,897	186,806	76,525	140,609	100,395	291,067	96,777	144,845	293,058	440,193	229,377	
<b>Total deductions</b>	654,867,834	111,674,146	10,482,923	8,300,961	16,981,797	4,221,036	27,518,192	16,880,643	25,811,715	9,572,989	36,593,888	44,750,578	
Cost of goods sold	488,603,601	91,363,818	5,982,013	6,190,251	12,296,218	2,687,646	21,356,771	12,926,129	16,955,693	7,740,082	26,973,027	34,275,898	
Compensation of officers	17,386,464	1,396,132	239,715	200,735	555,611	97,101	504,281	386,288	880,643	116,329	1,184,928	986,120	
Salaries and wages	48,671,112	5,144,137	1,013,929	745,257	1,378,242	539,487	1,829,456	1,155,827	2,884,616	437,616	2,739,152	2,835,764	
Repairs	3,425,223	590,265	83,628	47,680	50,005	12,403	234,019	56,814	233,299	36,689	183,324	218,471	
Bad debts	661,341	67,919	7,556	23,491	21,301	2,766	64,804	15,019	19,932	9,006	20,372	27,506	
Rent paid on business property	10,516,788	1,043,847	155,442	166,784	293,346	70,651	365,169	357,101	974,162	74,482	414,212	736,641	
Taxes paid	12,871,778	1,246,739	1,207,218	100,136	495,082	74,929	544,005	273,458	559,826	98,391	537,971	812,519	
Interest paid	3,516,386	524,918	104,404	42,947	113,225	19,551	131,977	101,550	124,846	42,174	172,145	273,539	
Amortization	857,954	128,690	21,130	5,043	11,213	2,213	16,575	35,263	44,802	7,536	79,388	51,519	
Depreciation	11,369,695	1,837,679	378,741	97,770	91,648	51,211	507,944	368,862	534,485	226,220	495,495	948,946	
Depletion	127,235	-	46,099	-	-	-	17,411	-	-	1,941	23,424	-	
Advertising	5,151,767	1,414,965	227,586	52,132	315,173	183,097	102,693	54,878	205,568	66,684	399,282	195,300	
Pension, profit sharing, stock, annuity	3,313,948	371,303	72,419	27,720	58,842	3,286	64,571	90,251	67,337	17,941	242,359	204,634	
Employee benefit programs	9,190,241	1,177,125	169,809	101,057	123,028	64,793	296,874	263,338	282,508	70,326	413,592	774,926	
Net loss, noncapital assets	50,129	5,418	1,936	10	794	57	275	2,651	5,676	1,248	4,049	8,468	
Other deductions	39,154,773	5,361,190	771,297	499,968	1,177,169	411,845	1,490,367	793,217	2,038,322	626,323	2,701,167	2,400,304	
<b>Total receipts less total deductions [33]</b>	61,957,937	6,623,730	1,410,702	505,228	1,282,122	360,804	1,721,644	1,301,376	2,322,629	698,717	3,830,196	4,567,430	
<b>Net income (less deficit) from a trade or business [33]</b>	61,881,216	6,619,524	1,398,623	504,818	1,282,106	360,794	1,720,173	1,301,040	2,319,837	697,419	3,828,188	4,558,539	
Net income	62,648,439	6,661,217	1,407,334	516,372	1,283,204	360,794	1,741,556	1,304,188	2,343,687	700,309	3,896,953	4,581,535	
Deficit	767,223	41,693	8,711	1,554	1,099	-	21,383	3,148	23,850	2,890	68,765	22,996	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	14,133,085	1,715,588	281,032	67,131	194,221	40,385	219,597	68,466	151,121	140,531	1,983,614	749,804	
Dividend income	3,386,693	168,916	32,569	62,497	127,496	34,992	46,281	28,205	13,739	39,935	325,372	150,220	
Interest income	665,902	65,414	18,288	5,414	6,828	4,007	39,001	13,275	16,101	17,912	64,492	37,309	
Royalty income	248,256	7,614	339	11	14,490	11	12,101	11	-	7,411	73,089	1,001	
Net short-term capital gain (less loss)	85,766	605	1,617	6,052	180	1,078	669	1,078	437	3,932	6,201	2,359	
Net long-term capital gain (less loss)	9,746,568	1,474,249	228,218	-6,833	45,227	1,477	121,545	25,908	120,843	71,341	1,514,459	558,915	
<b>Real estate rental net income (less deficit)</b>	216,289	18,587	5,786	-6,668	-7,429	-24	10,233	1,414	-9,280	-5,839	4,215	40,144	
Net income	230,430	23,797	6,106	2,777	7,455	11	10,681	2,071	9,280	5,839	5,700	40,444	
Deficit	14,142	5,210	319	945	26	24	448	657	-	-	1,485	300	
<b>Net income (less deficit) from other rental activity</b>	289,707	4,356	-1,981	701	11	399	-134	32	32	287	4,154	136	
Net income	301,910	5,158	1,981	707	11	1,219	6	140	32	295	4,882	136	
Deficit	12,203	902	-	6	-	-	1,219	140	-	728	728	-	
<b>Total net income (less deficit)</b>	76,520,296	8,558,054	1,683,460	571,981	1,483,766	401,154	1,950,402	1,370,786	2,480,269	844,076	5,820,171	5,348,623	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued											Wholesale and retail trade			
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)		(35)		
											Wholesale and retail trade, total	Durable goods			
<b>Number of returns</b>	4,291	3,014	22,551	9,932	4,183	2,109	2,968	6,100	14,380	432,735	170,853	108,632			
<b>Number of shareholders</b>	9,992	6,604	48,256	20,280	9,950	5,771	7,393	10,308	25,569	787,501	295,479	188,172			
<b>Income from trade or business:</b>															
<b>Total receipts [33]</b>	19,979,054	47,626,302	103,195,541	52,782,125	28,618,336	23,196,093	40,036,026	19,013,823	44,965,025	2,392,168,268	1,263,682,262	553,705,091			
Business receipts	19,651,627	47,016,462	102,112,896	52,150,018	28,239,147	23,028,017	39,399,864	18,637,404	44,359,922	2,363,197,702	1,253,781,229	548,836,284			
Interest on government obligations: State and local [33]	1,702	4,684	10,569	8,638	1,469	2,298	2,298	2,183	8,026	104,774	49,800	31,481			
Net gain, noncapital assets	75,507	42,959	299,954	238,233	12,653	14,347	211,967	1,871	110,447	2,239,390	1,382,534	846,399			
Other receipts	250,217	562,562	772,122	385,237	362,905	152,260	421,897	372,365	487,631	26,626,402	8,468,698	3,990,926			
<b>Total deductions</b>	18,269,700	44,630,004	91,601,648	46,769,593	25,154,973	20,977,787	36,762,427	17,639,000	40,273,836	2,303,409,472	1,212,785,614	524,724,292			
Cost of goods sold	12,798,333	38,676,433	66,979,463	32,956,800	16,553,928	14,070,699	28,881,355	12,701,401	26,238,277	1,921,109,002	1,031,688,920	421,352,619			
Compensation of officers	640,672	733,201	3,184,899	1,587,016	1,111,327	919,840	660,849	407,310	1,593,468	33,720,039	18,710,116	11,444,368			
Salaries and wages	1,220,296	1,697,105	6,553,923	4,405,778	3,065,152	2,314,798	2,409,560	1,403,544	4,897,453	133,774,993	63,307,776	37,019,182			
Repairs	179,698	107,993	538,566	236,404	105,954	85,023	126,402	79,765	208,841	7,154,336	3,212,144	1,738,651			
Bad debts	26,202	21,221	83,972	64,159	27,173	22,281	20,277	33,254	83,129	2,091,480	1,462,462	748,752			
Rent paid on business property	459,060	365,882	1,817,492	751,941	504,805	292,726	499,484	355,425	827,136	32,992,769	12,169,981	7,312,035			
Taxes paid	493,743	423,124	2,116,983	1,009,331	551,590	422,344	714,209	378,200	811,979	26,526,248	12,804,639	5,823,689			
Interest paid	172,224	232,416	467,990	249,709	88,310	170,906	227,853	68,685	187,017	7,529,491	3,764,776	2,162,189			
Amortization	41,631	21,982	74,446	55,581	57,028	60,153	37,619	20,767	84,877	2,021,150	1,030,240	366,341			
Depreciation	553,910	622,661	2,007,645	785,723	285,210	315,509	577,344	172,911	509,781	11,903,884	5,670,943	3,504,467			
Depletion	35,549	-	-	-	-	-	-	-	-	19,539	1,084	1,084			
Advertising	50,218	47,277	345,263	277,866	178,090	234,598	166,527	223,022	411,544	15,422,245	4,761,704	2,515,522			
Pension, profit sharing, stock, annuity	98,149	170,316	665,235	366,726	175,083	152,856	177,047	62,863	224,008	3,827,809	2,588,919	1,539,526			
Employee benefit programs	318,597	307,518	1,708,403	786,091	476,515	418,529	569,252	298,357	549,604	10,544,317	5,618,824	3,448,299			
Net loss, noncapital assets	*632	1,640	5,136	2,373	*3,313	*518	2,891	*708	*2,335	334,334	51,695	35,817			
Other deductions	1,180,784	1,201,228	5,052,231	3,231,284	1,972,134	1,497,009	1,671,757	1,432,788	3,644,388	94,438,836	45,941,300	25,711,751			
<b>Total receipts less total deductions [33]</b>	1,709,353	2,996,299	11,593,893	6,012,532	3,463,363	2,216,306	3,273,600	1,374,823	4,691,189	88,758,796	50,896,648	28,980,798			
<b>Net income (less deficit) from a trade or business [33]</b>	1,707,651	2,991,615	11,583,324	6,003,894	3,459,730	2,216,836	3,271,302	1,372,640	4,683,163	88,654,022	50,846,848	28,949,317			
Net income	1,714,436	2,994,501	11,632,031	6,037,012	3,601,506	2,299,497	3,372,818	1,373,820	4,825,669	89,585,458	51,472,385	29,410,621			
Deficit	*6,785	2,886	48,707	*33,117	*141,776	*82,661	*101,516	1,181	*142,505	931,436	625,537	461,304			
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	93,053	368,505	2,012,411	1,016,384	893,091	616,602	727,899	45,236	2,748,415	15,366,109	10,793,883	5,792,741			
Dividend income	24,253	109,378	366,418	317,195	403,293	207,003	342,550	35,124	551,256	3,381,567	2,093,734	1,386,607			
Interest income	28,385	32,020	111,706	63,315	34,726	16,702	43,202	9,667	38,039	1,551,128	735,917	357,346			
Royalty income	3,866	*20,473	4,522	2,155	9,236	36,636	26,655	*1,493	*27,163	110,532	84,311	22,747			
Net short-term capital gain (less loss)	504	-223	3,781	2,046	1,049	-4,576	-405	*788	2,559	52,009	23,495	23,827			
Net long-term capital gain (less loss)	36,045	206,856	1,525,985	631,672	384,787	360,836	315,896	-259	2,123,399	10,270,873	7,856,426	4,002,214			
<b>Real estate rental net income (less deficit)</b>	7,886	10,886	45,451	9,936	14,689	17,290	6,988	183	5,145	511,391	211,898	96,599			
Net income	8,064	11,894	47,201	6,327	14,776	17,473	7,193	*702	5,149	566,161	229,794	100,014			
Deficit	178	*1,009	*1,750	*391	87	183	605	*519	4	54,770	17,896	3,416			
<b>Net income (less deficit) from other rental activity</b>	*508	-586	108,422	5,432	*120	*227	151,653	*801	*15,408	165,681	101,999	92,390			
Net income	*1,822	-	111,882	6,187	*797	111,882	151,653	*801	*15,408	233,612	167,472	152,208			
Deficit	*1,314	586	*3,460	755	917	[1]	[1]	[1]	-	67,931	65,473	59,818			
<b>Total net income (less deficit)</b>	1,809,098	3,370,420	13,749,609	7,031,646	4,267,389	2,850,956	4,157,441	1,418,861	7,452,132	104,697,203	61,954,628	34,931,047			

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued					Retail trade									
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)			
<b>Number of returns</b>	54,612	7,609	261,882	37,580	13,355	8,140	15,654	44,471	24,119	26,291	22,006	8,425			
<b>Number of shareholders</b>	97,247	10,061	492,021	129,723	20,777	13,349	27,314	72,636	39,542	41,988	32,384	17,388			
<b>Income from trade or business:</b>															
<b>Total receipts [33]</b>	707,613,207	2,363,964	1,128,486,006	469,577,956	30,585,380	21,244,395	60,821,762	135,254,167	52,479,775	201,021,304	23,711,495	17,933,868			
Business receipts	702,684,209	2,260,736	1,109,416,473	459,557,614	30,213,702	21,090,019	60,477,660	133,412,739	52,238,011	199,493,842	23,508,759	17,671,796			
Interest on government obligations: State and local [33]	18,319	-	54,974	2,043	*1,089	*1,863	*32,642	11,511	*293	2,325	*812	*55			
Net gain, noncapital assets	530,268	*5,867	856,855	571,663	23,748	*4,061	44,101	61,330	15,344	65,711	9,441	*4,844			
Other receipts	4,380,411	*97,361	18,157,704	10,446,636	346,841	148,452	267,359	1,768,587	226,128	1,459,426	192,483	257,173			
<b>Total deductions</b>	686,325,302	1,736,019	1,090,623,858	458,367,075	29,106,716	20,368,395	57,240,781	130,685,794	49,512,286	198,333,963	21,931,585	16,424,355			
Cost of goods sold	610,336,054	*247	889,420,081	394,413,999	17,947,048	15,002,704	41,892,947	100,928,630	36,470,929	181,484,336	13,017,018	10,697,807			
Compensation of officers	6,822,186	443,561	15,009,924	3,736,693	817,133	524,748	1,133,839	1,453,339	1,830,444	806,698	761,812	380,976			
Salaries and wages	25,843,707	444,887	70,467,217	24,515,971	3,706,276	2,368,490	6,023,606	10,684,570	4,659,341	4,821,154	2,533,319	2,012,627			
Repairs	1,467,853	*5,641	3,942,192	992,586	201,562	45,025	372,415	899,607	141,880	621,540	124,561	114,864			
Bad debts	712,509	*1,201	629,018	185,072	36,939	20,508	93,766	30,212	43,467	64,130	9,124	10,330			
Rent paid on business property	4,766,228	91,717	20,822,788	5,132,299	1,490,019	333,711	1,355,060	3,586,630	1,289,162	1,830,467	1,994,913	899,364			
Taxes paid	6,908,157	72,793	13,720,609	4,181,940	592,308	321,181	1,163,414	2,119,874	791,125	1,830,188	633,653	480,033			
Interest paid	1,595,858	6,729	3,764,715	1,820,157	115,727	61,096	309,458	308,331	136,674	453,250	89,576	68,664			
Amortization	660,518	*3,382	990,909	301,715	21,703	25,549	16,783	261,209	97,959	139,994	10,707	15,830			
Depreciation	2,159,515	6,961	6,232,941	1,836,227	257,888	129,354	532,609	1,013,431	192,476	1,257,453	178,848	141,944			
Depletion	-	-	*18,455	10	-	-	*2,336	*16,109	-	-	-	-			
Advertising	2,231,820	*14,363	10,660,541	4,661,095	1,043,171	183,716	722,752	884,187	399,177	158,282	466,733	256,166			
Pension, profit sharing, stock, annuity	1,020,013	29,380	1,238,889	277,432	43,960	34,104	80,987	326,754	158,632	41,860	37,683	21,954			
Employee benefit programs	2,128,147	*42,378	4,925,493	1,874,513	249,129	126,763	379,540	942,047	219,024	204,465	80,507	76,959			
Net loss, noncapital assets	15,878	-	282,639	250,301	*3,435	749	*843	9,344	*3,525	482	*3,373	*130			
Other deductions	19,656,859	572,779	48,497,446	14,185,067	2,580,398	1,190,696	3,160,413	7,241,521	3,078,431	4,619,664	1,999,758	1,246,806			
<b>Total receipts less total deductions [33]</b>	21,287,905	627,945	37,862,148	11,210,880	1,478,664	876,000	3,580,982	4,568,373	2,967,489	2,687,341	1,779,909	1,509,513			
<b>Net income (less deficit) from a trade or business [33]</b>	21,269,586	627,945	37,807,174	11,208,838	1,477,575	874,137	3,548,339	4,556,862	2,967,196	2,685,016	1,779,098	1,509,459			
Net income	21,433,819	627,945	38,113,073	11,279,618	1,494,724	877,587	3,567,523	4,592,877	2,994,982	2,705,778	1,790,834	1,513,856			
Deficit	164,233	-	305,899	70,760	*17,149	*3,450	*19,184	*36,014	*27,786	*20,762	11,736	*4,397			
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	4,995,347	*5,795	4,572,227	996,290	158,541	36,039	156,790	426,363	650,594	375,205	278,844	54,385			
Dividend income	707,124	*3	1,287,834	42,355	3,307	3,105	38,312	18,182	3,700	134,149	2,830	*6,591			
Interest income	378,446	*124	815,211	294,186	21,803	14,059	59,515	87,827	14,401	83,089	18,882	11,235			
Royalty income	61,564	-	26,221	601	803	2,959	*913	*349	*11	*1,509	*26	*18,249			
Net short-term capital gain (less loss)	-381	*49	28,514	8,655	*1,777	*375	3,774	-704	*2,846	4,443	*4,545	*348			
Net long-term capital gain (less loss)	3,848,593	*5,619	2,414,447	650,494	131,593	*15,541	54,275	320,709	629,635	152,015	252,560	*17,962			
<b>Real estate rental net income (less deficit)</b>	115,555	*2,555	299,493	61,139	*6,261	*2,573	50,279	116,570	*5,984	34,835	*3,569	*4,845			
Net income	129,780	-	336,367	62,584	*7,281	*2,860	50,641	116,994	*6,057	57,387	*1,824	*8,839			
Deficit	14,225	*255	36,874	1,445	1,020	287	*362	*418	*73	*22,552	*5,393	*3,995			
<b>Net income (less deficit) from other rental activity</b>	9,609	-	63,682	28,957	*985	*319	16,489	16,489	*2	11,667	*60	*333			
Net income	15,264	-	66,140	1,892	30,508	1,892	30,508	1,892	-	11,667	*60	*333			
Deficit	5,655	-	2,458	*1,551	-	-	-	-	-	-	-	-			
<b>Total net income (less deficit)</b>	26,390,096	633,484	42,742,576	12,295,224	1,643,362	912,749	3,755,727	5,116,290	3,623,777	3,106,723	2,054,432	1,569,021			

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued			Transportation and warehousing									
	Retail trade—continued			Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage			
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers								(48)	(49)	(50)
Number of returns	4,371	32,260	25,210	-	100,360	3,105	63,267	13,768	169	19,079	972		
Number of shareholders	7,216	54,090	35,614	-	151,566	4,396	92,375	19,779	356	30,611	4,049		
<b>Income from trade or business:</b>													
Total receipts [33]	9,747,649	48,758,472	57,349,783	-	192,374,834	11,464,913	114,567,059	11,304,333	981,370	45,871,275	8,185,883		
Business receipts	9,588,573	48,007,216	55,156,543	-	186,875,377	10,956,350	112,551,401	11,118,340	962,379	45,403,677	7,893,230		
Interest on government obligations: State and local [33]		*224	729	-	6,747	*1,149	1,916	11	-	*530	3,141		
Net gain, noncapital assets	*129	6,010	50,473	-	1,131,557	208,186	518,324	66,143	*36,082	186,733	116,090		
Other receipts	157,558	745,023	2,142,039	-	2,361,152	299,229	1,495,419	119,839	*7,091	280,335	173,422		
<b>Total deductions</b>	<b>9,201,977</b>	<b>46,341,565</b>	<b>53,109,367</b>	-	<b>179,733,181</b>	<b>10,229,795</b>	<b>107,572,759</b>	<b>10,540,303</b>	<b>*882,394</b>	<b>43,069,029</b>	<b>7,438,901</b>		
Cost of goods sold	6,642,821	33,343,429	37,578,412	-	78,521,151	4,187,380	41,742,652	2,890,106	*451,595	26,313,143	2,936,276		
Compensation of officers	183,702	1,676,885	1,701,654	-	8,842,302	193,403	6,526,081	468,343	*12,578	1,550,829	91,068		
Salaries and wages	864,074	4,091,915	4,205,875	-	22,010,008	1,345,135	12,333,105	2,522,588	*155,346	4,198,416	1,455,418		
Repairs	51,172	191,125	185,833	-	3,735,942	417,790	2,557,217	230,607	*18,187	346,669	165,471		
Bad debts	5,987	20,585	108,897	-	155,736	6,564	92,766	14,318	*173	30,521	11,394		
Rent paid on business property	263,902	1,836,107	811,153	-	8,138,400	881,051	4,974,959	545,649	*38,868	1,184,681	513,203		
Taxes paid	145,973	758,471	702,450	-	4,389,250	229,908	2,676,995	446,042	*26,790	763,990	245,525		
Interest paid	28,477	205,232	168,072	-	1,188,946	140,171	568,141	129,530	*1,421	268,874	80,808		
Amortization	3,944	24,048	71,430	-	155,661	12,145	60,891	20,060	*1,388	55,776	5,401		
Depreciation	76,460	259,433	356,917	-	5,242,696	586,516	3,181,411	502,942	*12,028	697,801	261,998		
Depletion	-	-	-	-	-	-	-	-	-	-	-		
Advertising	178,491	406,150	1,310,620	-	399,425	13,082	220,613	60,633	*5,903	89,034	10,160		
Pension, profit sharing, stock, annuity	28,876	89,962	96,677	-	498,417	58,960	178,286	52,273	*5,850	126,138	76,909		
Employee benefit programs	70,241	171,277	531,028	-	2,342,045	207,998	1,428,550	141,824	*36,786	337,616	189,270		
Net loss, noncapital assets	97	*2,185	8,174	-	4,152	142	*1,674	*383	-	*1,793	*161		
Other deductions	657,578	3,264,760	5,272,174	-	44,109,051	1,949,550	31,029,420	2,515,005	*115,492	7,103,747	1,395,837		
<b>Total receipts less total deductions [33]</b>	<b>545,672</b>	<b>2,416,907</b>	<b>4,240,417</b>	-	<b>12,641,653</b>	<b>1,235,118</b>	<b>6,994,300</b>	<b>764,030</b>	<b>*98,975</b>	<b>2,802,247</b>	<b>746,942</b>		
<b>Net income (less deficit) from a trade or business [33]</b>	<b>544,283</b>	<b>2,416,684</b>	<b>4,239,688</b>	-	<b>12,634,906</b>	<b>1,233,970</b>	<b>6,992,385</b>	<b>764,019</b>	<b>*98,975</b>	<b>2,801,717</b>	<b>743,841</b>		
Net income	544,519	2,504,211	4,246,564	-	12,743,482	1,235,175	7,021,092	764,019	*98,975	2,877,906	746,314		
Deficit	*236	*87,527	*6,877	-	108,577	*1,206	28,707	-	-	*76,190	*2,474		
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>21,424</b>	<b>203,227</b>	<b>1,214,525</b>	-	<b>1,529,440</b>	<b>207,897</b>	<b>374,740</b>	<b>21,155</b>	<b>*950</b>	<b>635,807</b>	<b>288,891</b>		
Dividend income	1,600	2,677	1,031,026	-	228,593	41,977	24,667	*966	*99	152,250	8,634		
Interest income	4,606	67,988	137,618	-	166,850	13,273	94,566	9,959	*603	34,294	14,136		
Royalty income	22	[1]	*1,522	-	15,054	[1]	*4,578	*9,629	285	536	*26		
Net short-term capital gain (less loss)	*5,064	*2,915	*305	-	89,984	*2,310	83,192	*97	-	4,065	320		
Net long-term capital gain (less loss)	*10,132	135,477	44,054	-	1,028,958	150,336	167,717	*505	*37	444,662	285,775		
<b>Real estate rental net income (less deficit)</b>	<b>*129</b>	<b>13,965</b>	<b>6,476</b>	-	<b>84,634</b>	<b>5,306</b>	<b>46,423</b>	<b>*1,381</b>	<b>-</b>	<b>11,580</b>	<b>19,943</b>		
Net income	*129	15,143	*6,628	-	105,755	6,796	49,619	*1,381	-	12,200	35,759		
Deficit	-	1,178	152	-	21,121	*1,490	*3,195	-	-	*620	*15,816		
<b>Net income (less deficit) from other rental activity</b>	<b>-</b>	<b>*4,849</b>	<b>22</b>	-	<b>73,629</b>	<b>*20,444</b>	<b>30,425</b>	<b>-</b>	<b>2</b>	<b>*20,004</b>	<b>*2,754</b>		
Net income	-	*4,849	22	-	73,684	*20,444	*30,450	-	2	*20,034	*2,754		
Deficit	-	-	-	-	-56	-	25	-	-	*30	-		
<b>Total net income (less deficit)</b>	<b>565,836</b>	<b>2,638,725</b>	<b>5,460,711</b>	-	<b>14,322,608</b>	<b>1,467,616</b>	<b>7,443,973</b>	<b>786,556</b>	<b>*99,927</b>	<b>3,469,108</b>	<b>1,055,429</b>		

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information										Finance and insurance				
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)		
<b>Number of returns</b>	48,900	9,649	17,516	2,211	6,961	4,270	8,294	115,732	327	15,759	31,215	66,836	1,596		
<b>Number of shareholders</b>	82,222	17,826	25,564	6,895	10,575	7,467	13,894	197,296	11,924	31,674	50,096	96,389	7,213		
<b>Income from trade or business:</b>															
<b>Total receipts [33]</b>	69,772,750	27,377,887	10,801,301	4,507,763	10,490,073	4,703,008	11,892,718	219,375,512	5,104,650	35,204,150	41,377,336	37,316,483	372,893		
Business receipts	68,051,738	26,607,079	10,367,964	4,348,217	10,286,077	4,674,553	11,767,848	219,375,512	1,432,432	27,162,107	38,703,928	36,683,084	*234,817		
Interest on government obligations: State and local [33]	36,606	28,830	*304	*6,619	*620	22	*210	181,542	104,866	6,229	51,601	2,617	*16,229		
Net gain, noncapital assets	118,744	7,162	23,958	35,607	11,144	*25,241	*15,631	4,942,911	295,427	4,339,218	205,800	101,388	1,078		
Other receipts	1,565,663	734,815	409,076	117,320	192,233	*3,192	109,027	10,034,691	3,271,925	3,696,596	2,416,007	529,394	120,769		
<b>Total deductions</b>	61,067,336	24,250,746	9,042,922	3,792,651	9,094,456	4,119,880	10,766,682	92,149,173	3,469,082	25,774,471	32,763,747	29,933,946	207,926		
Cost of goods sold	26,863,573	10,356,156	3,041,843	402,920	4,887,136	1,625,458	6,550,060	*769	-	-	-	-	*769		
Compensation of officers	4,223,984	1,477,698	1,264,412	256,029	300,535	303,260	622,051	11,850,396	304,732	1,967,927	4,190,167	5,363,766	*23,795		
Salaries and wages	9,841,921	4,574,066	889,063	1,273,862	1,126,935	625,609	1,352,396	32,403,416	763,786	8,336,022	12,159,859	11,055,490	*88,259		
Repairs	431,212	181,990	97,024	39,243	80,950	13,130	18,875	584,275	52,751	151,536	151,036	225,384	*3,568		
Bad debts	112,102	56,431	2,316	12,839	32,999	*3,571	3,946	2,282,182	262,453	1,947,376	24,381	47,961	12		
Rent paid on business property	1,815,441	486,654	807,148	96,217	203,272	93,750	128,401	4,182,174	38,861	944,777	1,493,593	1,698,036	*8,907		
Taxes paid	1,808,917	699,007	268,510	319,630	204,013	106,740	211,017	3,217,299	117,811	920,003	858,989	1,312,448	8,047		
Interest paid	1,022,978	766,906	72,408	98,705	62,829	12,656	8,473	3,857,858	749,002	1,781,193	950,602	375,446	*1,610		
Amortization	718,006	537,851	44,813	98,939	22,177	5,103	9,123	627,504	77,142	57,502	142,115	350,730	16		
Depreciation	1,329,279	386,250	488,699	129,702	237,675	46,190	40,763	1,119,763	80,469	300,537	507,559	228,852	*2,346		
Depletion	-	-	-	-	-	-	-	6	1	-	5	-	-		
Advertising	986,009	345,085	71,626	45,536	159,286	128,510	235,967	2,348,352	43,526	1,076,664	612,864	612,585	*2,713		
Pension, profit sharing, stock, annuity	497,815	299,753	73,696	19,530	32,697	13,660	58,478	1,260,336	39,924	132,333	799,168	288,647	*264		
Employee benefit programs	1,067,778	446,697	85,902	62,705	238,252	59,943	174,279	1,927,343	106,651	324,282	785,543	705,207	*5,660		
Net loss, noncapital assets	4,971	4,726	*133	40	*54	18	-	81,607	71,215	6,918	*2,763	705	5		
Other deductions	10,343,350	3,631,487	1,835,329	935,755	1,505,645	1,082,282	1,352,852	26,405,902	760,755	7,827,401	10,085,102	7,670,689	61,955		
<b>Total receipts less total deductions [33]</b>	8,705,414	3,127,141	1,758,379	715,111	1,395,618	583,128	1,126,036	27,226,339	1,635,567	9,429,679	8,613,589	7,382,537	164,966		
<b>Net income (less deficit) from a trade or business [33]</b>	8,668,808	3,098,311	1,758,075	708,492	1,394,998	583,106	1,125,826	27,044,797	1,530,701	9,423,540	8,561,989	7,379,920	148,737		
Net income	8,806,117	3,138,164	1,824,477	724,881	1,406,100	583,106	1,129,388	28,718,591	1,566,268	9,502,298	10,074,352	7,404,135	171,537		
Deficit	137,309	*39,853	*66,402	16,389	*11,102	-	*3,563	1,673,794	35,567	78,848	1,512,364	*24,216	22,799		
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	1,194,612	611,176	139,018	48,434	69,789	98,261	227,934	11,793,695	77,944	717,005	9,221,827	982,070	794,849		
Dividend income	334,736	309,684	6,946	9,298	8,229	*270	*309	1,784,185	2,021	43,702	1,388,791	48,878	300,794		
Interest income	103,067	42,889	15,881	15,222	20,895	2,457	5,723	802,479	16,203	90,584	570,303	72,915	52,573		
Royalty income	82,572	78,949	*513	304	[1]	-	2,806	88,057	3,969	*3	73,816	111	10,158		
Net short-term capital gain (less loss)	1,992	-6,116	5,845	1,555	258	*426	*24	854,815	33,283	33,283	848,721	1,797	-29,480		
Net long-term capital gain (less loss)	672,245	185,711	109,834	22,054	40,407	*95,107	*219,072	8,264,160	55,258	549,433	6,340,196	858,469	460,804		
<b>Real estate rental net income (less deficit)</b>	52,156	9,833	22,162	17,534	2,351	-770	*1,045	66,966	6,710	13,661	49,258	-470	-2,192		
Net income	57,300	10,891	22,231	17,702	5,369	26	*1,080	101,900	8,248	22,882	67,777	1,587	*596		
Deficit	5,144	1,058	69	168	*3,018	796	*35	34,125	1,538	9,222	18,519	*2,058	*2,787		
<b>Net income (less deficit) from other rental activity</b>	16,210	*14,068	*1,597	*2,925	*814	-	-	-7,760	483	3,113	2,676	*3,468	*10,564		
Net income	18,595	*14,068	*788	*2,925	*814	-	-	11,760	486	*3,566	7,725	*1	[1]		
Deficit	*2,385	-	*2,385	-	-	-	-	19,540	3	*456	5,048	3,469	*10,564		
<b>Total net income (less deficit)</b>	9,931,785	3,733,388	1,917,658	777,385	1,467,952	680,597	1,354,805	38,897,698	1,615,838	10,157,229	17,835,750	8,358,051	930,831		

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing				(76)	(77)	Administrative and support and waste management and remediation services			(81)	(82)	(83)					
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support services				Waste management and remediation services	Educational services	Total	Offices of health practitioners and outpatient care centers	
									Total								Administrative and support services
(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)						
<b>Number of returns</b>	291,457	272,028	16,942	2,487	506,528	16,369	134,878	7,474	30,120	268,980	226,712						
<b>Number of shareholders</b>	582,957	552,673	26,245	4,039	1,354,022	106,122	197,698	15,231	41,587	1,100,116	284,958						
<b>Income from trade or business:</b>																	
<b>Total receipts [33]</b>	86,411,727	59,138,600	25,520,023	1,753,104	447,508,016	31,974,802	186,856,406	19,892,895	24,303,070	255,050,015	183,535,254						
Business receipts	78,164,337	53,166,386	23,297,486	1,700,465	438,636,234	8,920,547	184,498,711	19,709,398	24,164,784	247,501,580	176,861,193						
Interest on government obligations: State and local [33]	65,362	62,983	2,379	-	16,297	818,971	15,553	3,760	11,729	4,587	2,507						
Net gain, noncapital assets	1,603,338	442,047	1,161,248	*43	354,873	727,290	295,438	84,936	33,013	236,211	156,377						
Other receipts	6,578,690	5,467,184	1,058,910	52,596	8,498,611	21,507,994	2,043,704	1,953,904	103,544	7,307,657	6,515,176						
<b>Total deductions</b>	70,784,411	47,400,387	22,219,213	1,161,811	383,400,828	16,766,960	170,511,503	18,098,997	21,640,589	216,277,151	152,913,857						
Cost of goods sold	12,086,118	2,413,088	9,575,194	*97,835	124,349,268	18	73,130,800	63,678,457	9,452,343	3,324,203	18,958,759						
Compensation of officers	6,277,864	5,445,617	774,899	57,147	43,122,495	1,848,997	7,748,957	7,199,354	1,420,796	33,116,403	30,146,264						
Salaries and wages	20,731,622	17,496,698	2,851,325	383,599	86,621,019	4,006,343	42,884,084	40,453,007	6,437,688	64,624,376	38,625,628						
Repairs	1,359,873	722,355	633,271	4,248	1,832,013	326,182	1,415,688	1,022,876	392,811	333,189	1,434,170						
Bad debts	208,815	119,415	74,678	*14,722	364,884	767,710	288,693	263,486	154,253	386,951	51,205						
Rent paid on business property	3,779,670	2,572,267	1,151,420	55,984	13,454,412	272,543	4,108,532	3,559,296	1,861,075	14,026,122	10,119,254						
Taxes paid	2,559,475	1,980,156	553,542	26,576	746,976	746,976	7,573,344	7,114,985	458,359	818,565	9,519,298						
Interest paid	1,170,357	753,266	390,582	26,509	1,579,386	2,757,768	731,952	604,090	127,861	1,589,828	1,065,508						
Amortization	218,083	89,183	119,947	8,953	477,832	440,717	257,478	225,785	31,693	556,152	435,541						
Depreciation	3,831,353	1,816,970	2,992,302	22,081	2,422,383	522,971	2,178,386	1,608,706	376,677	2,494,615	1,752,282						
Depletion	*5,385	*5,385	-	-	*32,109	49	*12,850	*526	-	-	-						
Advertising	1,406,701	1,183,161	169,830	53,711	4,640,806	214,152	1,635,465	1,571,158	64,307	752,626	1,850,345						
Pension, profit sharing, stock, annuity	569,032	510,976	52,263	*5,794	4,561,584	259,904	573,972	490,721	83,251	102,046	4,186,532						
Employee benefit programs	1,037,065	773,084	250,101	*13,880	6,279,778	600,098	2,751,215	2,399,863	351,352	326,102	2,084,132						
Net loss, noncapital assets	12,030	9,254	*2,740	*36	143,318	105,911	5,877	5,752	126	3,179	6,032						
Other deductions	15,531,166	12,512,511	2,627,120	391,535	80,724,934	3,898,622	25,214,210	22,201,647	3,012,563	5,591,425	43,383,752						
<b>Total receipts less total deductions [33]</b>	15,627,317	11,735,214	3,300,810	591,293	64,107,187	15,205,842	16,344,903	1,793,898	2,662,481	36,772,865	30,621,397						
<b>Net income (less deficit) from a trade or business [33]</b>	15,561,955	11,672,231	3,298,431	591,293	64,090,890	14,386,871	16,329,350	1,790,138	2,660,751	36,768,277	30,618,889						
Net income	16,416,455	12,468,271	3,350,890	597,294	64,305,535	15,237,766	16,418,123	1,795,321	2,665,075	37,135,570	30,751,715						
Deficit	854,500	796,040	52,459	6,001	214,645	850,895	88,773	83,590	110,130	367,293	*132,826						
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	5,324,455	4,733,574	540,511	50,369	8,715,401	8,933,923	1,191,233	1,081,103	110,130	1,904,056	3,075,848						
Dividend income	732,196	708,177	21,586	*2,433	329,853	1,772,635	130,537	98,021	32,516	12,587	26,746						
Interest income	1,178,998	1,021,106	141,263	16,229	396,454	969,183	157,994	142,562	15,432	71,856	60,250						
Royalty income	103,654	81,610	33	*22,011	127,637	57,249	16,057	14,832	*3,378	*349	-						
Net short-term capital gain (less loss)	118,362	114,150	2,703	*1,509	78,795	-3,051	22,703	20,208	2,496	1,344	-11,063						
Net long-term capital gain (less loss)	3,191,645	2,808,531	374,826	*8,188	7,782,661	6,137,907	863,942	805,480	23,083	1,814,892	3,528,867						
<b>Real estate rental net income (less deficit)</b>	9,889,252	9,869,205	25,046	1	236,835	107,920	66,486	43,399	*8,066	52,700	11,854						
Net income	10,100,500	10,074,534	25,965	1	275,414	167,698	74,043	50,731	23,313	9,772	27,777						
Deficit	211,248	210,329	*920	-	36,578	59,778	7,558	2,266	*966	26,020	*15,923						
<b>Net income (less deficit) from other rental activity</b>	573,621	93,249	480,274	*99	11,535	13,456	22,042	*6,465	*336	19,831	19,491						
Net income	591,247	106,787	484,361	*99	25,933	28,599	22,133	*6,466	*11	20,195	19,491						
Deficit	17,626	13,538	*4,087	[1]	12,407	13,477	*91	*91	[1]	*364	[1]						
<b>Total net income (less deficit)</b>	31,349,282	26,363,259	4,344,261	641,762	73,054,661	23,442,170	17,615,576	15,685,756	4,573,277	41,916,677	34,258,729						

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				
	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
Number of returns	32,459	9,808	54,324	37,698	16,626	141,421	14,814	126,607	173,449	90,416	81,327	*1,707	-
Number of shareholders	792,341	22,816	78,808	50,008	28,800	279,527	47,940	231,586	251,821	130,126	119,393	*2,302	-
Income from trade or business:													
Total receipts [33]	37,764,516	33,750,245	52,288,779	35,805,901	16,482,878	181,769,404	13,765,639	168,003,765	108,275,455	67,396,822	40,233,506	*645,127	-
Business receipts	37,343,374	33,296,993	50,280,136	34,788,272	15,501,864	179,169,510	12,838,710	166,330,801	106,008,845	66,747,422	38,618,653	*642,769	-
Interest on government obligations: State and local [33]	*870	1,209	8,885	7,527	1,359	5,215	4,701	3,784	2,999	*43	2,956	-	-
Net gain, noncapital assets	46,273	33,560	74,771	20,248	54,523	416,481	40,704	375,777	311,711	215,896	95,815	-	-
Other receipts	373,998	418,483	1,914,987	989,855	925,132	2,178,198	884,794	1,293,404	1,951,900	433,460	1,516,082	*2,358	-
Total deductions	33,975,549	31,387,745	45,619,211	31,018,415	14,600,796	168,062,744	11,808,399	156,254,345	98,554,467	61,773,882	36,297,641	*482,943	-
Cost of goods sold	4,076,487	2,780,185	11,080,209	7,715,499	3,364,710	70,348,635	2,091,588	68,257,047	43,648,111	32,891,988	10,625,715	*130,407	-
Compensation of officers	2,158,053	812,085	8,905,212	8,174,022	731,190	5,048,413	335,964	4,712,450	3,695,446	3,695,446	2,513,487	*45,665	-
Salaries and wages	13,925,067	12,073,681	8,188,389	5,091,143	3,097,246	31,607,637	2,158,450	29,449,187	16,571,569	8,523,901	7,932,705	*114,964	-
Repairs	314,420	365,835	530,027	108,575	421,452	2,999,369	396,813	2,602,556	967,061	450,549	514,666	*1,846	-
Bad debts	140,504	195,241	23,874	5,089	18,786	81,362	30,240	51,122	181,646	94,414	86,359	872	-
Rent paid on business property	1,660,634	2,246,234	1,705,506	857,630	847,875	12,182,584	334,044	11,848,540	7,293,017	3,226,485	4,055,299	*11,232	-
Taxes paid	1,595,793	2,057,384	1,496,906	587,652	909,254	7,311,487	889,234	6,422,253	3,615,333	2,033,978	1,569,411	*11,944	-
Interest paid	207,642	316,678	450,320	129,319	321,000	1,986,430	862,717	1,135,713	736,721	435,947	297,888	*2,886	-
Amortization	74,151	48,460	230,629	194,527	36,102	650,529	53,273	597,256	301,183	101,616	199,540	27	-
Depreciation	303,137	438,196	785,594	206,745	578,849	3,583,635	870,100	2,713,534	1,506,193	723,039	790,065	*3,089	-
Depletion	-	-	-	-	-	*98	-	-	-	-	-	-	-
Advertising	249,702	158,180	583,604	209,636	373,968	4,285,915	225,389	4,060,527	1,141,979	640,439	470,068	*31,472	-
Pension, profit sharing, stock, annuity	102,195	73,519	470,222	434,592	35,630	166,623	30,098	136,524	264,627	122,903	138,314	*3,411	-
Employee benefit programs	655,896	1,027,933	420,041	209,772	210,269	1,182,509	118,421	1,064,088	1,200,445	916,326	277,444	*6,675	-
Net loss, noncapital assets	1,286	11,253	*3,875	16	*3,859	16,933	*84	16,850	3,014	*299	*2,715	-	-
Other deductions	8,510,582	8,783,879	10,744,803	7,094,196	3,650,608	26,598,584	3,411,886	23,186,697	14,868,972	7,916,553	6,833,965	*118,454	-
Total receipts less total deductions [33]	3,788,967	2,362,501	6,669,568	4,787,486	1,882,082	13,706,660	1,957,239	11,749,421	9,720,988	5,622,939	3,935,865	*162,183	-
Net income (less deficit) from a trade or business [33]	3,788,097	2,361,292	6,660,682	4,779,959	1,880,724	13,701,445	1,955,808	11,745,637	9,717,989	5,622,896	3,932,909	*162,183	-
Net income	3,981,709	2,402,146	6,726,255	4,816,236	1,910,019	13,815,195	1,979,773	11,833,423	9,770,964	5,627,621	3,979,537	*163,807	-
Deficit	*193,612	*40,854	65,573	*36,277	*29,295	113,750	23,964	89,786	*4,725	*4,725	*46,628	*1,623	-
Portfolio income (less deficit) distributed to shareholders [34]	1,366,164	101,189	521,319	359,650	161,669	1,277,871	465,097	812,774	945,268	644,745	290,399	*10,124	-
Dividend income	50,594	2,493	27,200	9,247	17,953	88,131	76,946	76,946	34,746	22,377	12,148	222	-
Interest income	128,012	34,844	62,409	33,356	29,053	199,005	71,261	127,744	64,518	34,528	22,822	*7,168	-
Royalty income	-	7	132,681	132,680	*1	196,520	*536	*195,985	466	2	464	-	-
Net short-term capital gain (less loss)	*3,014	*331	*4,858	884	*5,742	6,077	3,075	3,002	*1,165	*570	*1,751	16	-
Net long-term capital gain (less loss)	1,190,593	64,176	303,887	183,482	120,405	788,138	313,280	474,858	846,703	587,268	257,181	2,255	-
Real estate rental net income (less deficit)	*1,388	39,478	94,336	22,306	72,030	129,189	38,761	90,428	14,719	67,955	67,955	567	-
Net income	1,534	49,429	106,119	32,942	73,177	147,696	45,107	102,589	84,702	15,403	68,621	677	-
Deficit	146	9,951	11,783	10,636	*1,147	18,507	*6,346	12,161	1,461	*685	*686	110	-
Net income (less deficit) from other rental activity	*9	*331	4,954	1,373	*3,581	6,613	*1,421	8,035	11,482	*11,410	73	*-1	-
Net income	*9	*695	5,146	*1,376	*3,770	9,504	*2,238	*6,887	*19,544	*19,472	73	-	-
Deficit	-	*364	*192	*3	*190	*2,891	*2,238	*653	*8,063	*8,062	-	-	-
Total net income (less deficit)	5,155,658	2,502,290	7,281,292	5,163,288	2,118,004	15,115,118	2,458,245	12,658,873	10,757,979	6,293,770	4,291,336	*172,874	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										(\$10,000,000 or more)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
<b>Total returns of active corporations</b>													
Number of returns	4,205,452	997,870	699,854	769,034	569,970	459,997	376,648	157,913	82,056	76,420	15,690		
Number of shareholders	9,236,384	3,185,455	941,131	1,091,646	1,643,242	745,674	681,741	352,178	219,481	282,508	93,325		
<b>Income from a trade or business:</b>													
Total receipts [33]	6,572,866,128	22,803,250	43,417,345	129,361,200	210,145,902	327,320,642	595,038,695	561,268,651	576,331,324	1,548,983,421	2,558,195,698		
Business receipts	6,427,057,090	4,286,644	40,733,846	126,361,614	204,774,790	322,829,907	583,101,729	552,924,387	565,914,105	1,519,994,143	2,506,136,925		
Interest on government obligations: State and local [33]	2,110,262	101,329	4,046	18,699	26,996	25,239	75,462	131,732	331,221	598,213	797,325		
Net gain, noncapital assets	18,863,175	852,829	276,260	444,079	538,894	643,716	1,046,478	1,046,478	1,225,668	3,476,397	8,832,070		
Other receipts	124,835,602	17,562,448	2,403,194	2,558,809	4,805,222	3,822,779	10,334,721	7,166,063	8,860,330	24,914,668	42,429,378		
<b>Total deductions</b>	<b>6,192,398,601</b>	<b>26,976,152</b>	<b>39,118,386</b>	<b>112,732,444</b>	<b>189,818,483</b>	<b>299,677,981</b>	<b>551,325,249</b>	<b>523,925,174</b>	<b>539,372,344</b>	<b>1,463,168,364</b>	<b>2,446,284,024</b>		
Cost of goods sold	3,979,469,222	1,535,925	7,154,315	28,168,363	56,833,351	111,756,578	233,629,059	274,497,386	330,177,407	1,014,550,001	1,921,166,797		
Compensation of officers	247,084,024	3,859,079	5,999,278	17,946,592	24,295,162	30,294,900	42,044,152	30,746,413	22,365,710	45,091,421	24,421,317		
Salaries and wages	686,310,710	2,870,967	2,401,010	11,386,782	30,226,797	50,361,333	92,978,079	84,803,886	88,280,768	152,260,928	190,740,259		
Repairs	40,699,195	548,104	767,645	1,896,129	2,472,131	3,456,973	6,235,820	4,399,833	3,761,890	7,876,608	9,284,061		
Bad debts	12,238,800	584,626	144,654	164,392	398,867	439,048	941,303	892,945	1,350,688	3,166,084	4,156,195		
Rent paid on business property	166,243,987	967,061	2,933,991	7,938,376	12,432,648	17,199,220	27,112,302	17,929,569	15,831,871	31,300,298	32,598,649		
Taxes paid	132,504,653	1,159,570	1,310,891	4,125,562	7,254,044	11,265,222	17,996,900	14,549,689	12,415,751	28,022,090	34,404,933		
Interest paid	42,756,599	1,244,128	722,419	1,387,116	1,969,968	2,812,267	4,729,798	3,812,810	3,847,941	9,007,846	13,222,307		
Amortization	10,552,965	141,764	206,961	308,411	575,514	817,829	1,105,697	736,902	742,562	1,585,981	4,329,343		
Depreciation	82,560,798	1,486,576	2,016,413	2,598,915	3,769,800	4,891,014	9,031,659	5,523,470	6,098,723	18,281,928	29,365,300		
Depletion	813,620	*451	*123	*2,942	*5,262	*16,028	*56,106	*64,428	34,465	162,658	471,157		
Advertising	52,397,079	232,555	544,416	1,597,180	2,753,908	3,776,775	6,427,314	4,306,217	4,525,141	11,080,799	17,152,774		
Pension, profit sharing, stock, annuity	26,243,096	527,476	147,685	867,839	1,437,852	2,047,980	3,137,125	2,638,677	2,038,713	5,874,470	7,525,278		
Employee benefit programs	61,465,956	256,882	247,339	1,050,648	1,572,485	2,649,961	6,198,652	5,978,709	5,654,815	15,519,912	22,336,551		
Net loss, noncapital assets	1,778,770	217,608	62,780	159,891	142,522	34,015	57,100	122,310	68,668	412,476	501,401		
Other deductions	649,299,127	11,344,480	14,960,464	33,133,306	43,678,172	57,858,836	99,644,145	72,919,930	82,177,230	118,974,863	134,607,700		
<b>Total receipts less total deductions [33]</b>	<b>380,467,527</b>	<b>-4,172,902</b>	<b>4,298,960</b>	<b>16,628,757</b>	<b>20,302,419</b>	<b>27,642,661</b>	<b>43,713,446</b>	<b>37,343,477</b>	<b>36,958,980</b>	<b>85,815,056</b>	<b>111,911,674</b>		
<b>Net income (less deficit) from a trade or business [33]</b>	<b>378,357,265</b>	<b>-4,274,231</b>	<b>4,294,914</b>	<b>16,610,058</b>	<b>20,300,423</b>	<b>27,617,422</b>	<b>43,637,983</b>	<b>37,211,745</b>	<b>36,627,759</b>	<b>85,216,843</b>	<b>111,114,349</b>		
Net income	452,867,778	12,413,581	9,517,708	22,119,414	26,042,979	33,285,694	52,855,951	42,932,481	41,285,690	93,854,241	118,580,039		
Deficit	86,061,467	20,548,535	1,257,956	2,136,268	1,462,600	2,876,245	3,644,792	5,150,825	5,039,367	15,806,735	28,138,145		
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>													
Dividend income	13,668,081	2,797,388	219,470	189,189	170,701	153,753	575,436	294,759	220,445	1,188,182	7,868,757		
Interest income	9,042,310	2,584,430	246,110	293,171	300,869	436,155	380,987	390,123	469,638	1,223,930	2,716,897		
Royalty income (less loss)	2,632,480	615,381	2,183	290,073	49,413	18,967	273,104	208,208	45,426	324,924	804,801		
Net short-term capital gain, (less loss)	981,913	534,941	41,024	57,297	-47,589	17,801	74,543	-3,110	32,262	88,874	185,870		
Net long-term capital gain, (less loss)	59,736,694	14,016,395	749,168	1,306,537	989,206	2,249,569	2,340,722	4,260,845	4,271,596	12,980,826	16,571,819		
<b>Real estate rental net income (less deficit)</b>	<b>10,168,337</b>	<b>6,464,129</b>	<b>184,797</b>	<b>317,960</b>	<b>190,340</b>	<b>730,493</b>	<b>523,746</b>	<b>241,620</b>	<b>339,426</b>	<b>307,746</b>	<b>868,080</b>		
Net income	14,197,403	9,578,825	288,507	418,945	287,362	814,423	642,175	341,202	412,258	475,531	938,175		
Deficit	4,029,065	3,114,696	103,710	100,984	97,022	83,930	118,429	99,582	72,832	167,784	70,096		
<b>Net income (less deficit) from other rental activity</b>	<b>1,410,980</b>	<b>391,353</b>	<b>51,198</b>	<b>3,843</b>	<b>160,825</b>	<b>17,793</b>	<b>-4,168</b>	<b>91,598</b>	<b>14,579</b>	<b>206,533</b>	<b>477,426</b>		
Net income	1,897,360	619,625	51,876	4,028	161,071	24,417	64,933	106,181	37,370	229,071	598,789		
Deficit	486,380	228,271	*678	*184	*246	6,624	69,101	14,583	22,791	22,538	121,363		
<b>Total net income (less deficit)</b>	<b>475,998,050</b>	<b>23,129,786</b>	<b>5,788,864</b>	<b>19,068,130</b>	<b>22,114,188</b>	<b>31,241,953</b>	<b>47,802,353</b>	<b>42,695,788</b>	<b>42,021,131</b>	<b>101,537,857</b>	<b>140,598,000</b>		
Net income	545,015,173	40,281,194	10,743,708	24,109,545	27,677,241	36,651,216	56,500,149	47,772,296	46,135,955	109,036,766	146,107,102		
Deficit	69,017,122	17,151,408	4,954,844	5,041,415	5,563,052	5,409,263	8,697,796	5,076,508	4,114,824	7,498,908	5,509,102		

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Agriculture, Forestry, Fishing, and Hunting</b>											
Number of returns	88,207	33,513	12,437	9,852	10,581	7,398	8,046	3,580	1,726	721	352
Number of shareholders	206,648	80,604	22,262	22,386	19,094	22,433	15,564	10,303	7,452	4,316	2,235
<b>Income from a trade or business:</b>											
Total receipts [33]	118,256,189	4,126,776	1,153,833	1,735,560	5,010,242	5,621,601	14,355,333	14,179,999	12,610,849	15,203,040	44,258,955
Business receipts	106,985,634	130,499	752,575	1,588,717	3,913,041	5,174,961	12,678,182	12,558,147	12,091,396	14,460,784	43,637,332
Interest on government obligations: State and local [33]	28,062	*2,398	1	*2,183	*264	14	*3,433	*2,537	*752	7,117	9,363
Net gain, noncapital assets	765,504	39,385	*7,859	*49,674	176,507	63,208	151,007	48,026	73,336	54,926	101,579
Other receipts	10,476,989	3,954,494	393,399	94,987	920,431	383,418	1,522,711	1,571,290	445,365	680,214	510,681
<b>Total deductions</b>	111,622,822	3,906,024	1,203,064	1,615,194	4,453,994	5,169,139	12,869,491	12,939,575	12,047,526	14,168,212	43,290,602
Cost of goods sold	55,952,554	*17,062	93,514	148,323	696,289	1,122,573	2,793,760	3,833,565	6,815,317	7,633,602	32,798,530
Compensation of officers	1,726,781	130,912	55,938	86,522	212,670	190,830	373,300	134,774	182,670	170,555	188,609
Salaries and wages	9,288,739	241,877	105,826	115,124	472,043	715,354	1,270,477	2,057,357	794,841	1,659,458	1,856,382
Repairs	2,566,187	152,719	92,121	95,224	284,879	240,145	486,770	532,220	171,427	265,335	245,347
Bad debts	64,947	*5	-	-	*386	*26,449	*15,828	*7,510	*1,523	5,068	8,188
Rent paid on business property	4,553,725	149,078	113,998	95,819	387,217	382,826	1,183,722	990,329	486,340	403,452	380,944
Taxes paid	2,061,692	93,836	45,585	83,224	135,955	175,291	277,600	425,100	196,014	241,712	387,975
Interest paid	1,373,821	74,070	52,014	70,224	120,786	130,565	239,064	121,562	157,708	174,670	233,158
Amortization	192,859	3,075	*11,878	*1,083	*2,496	6,899	16,130	9,906	53,522	15,309	72,582
Depreciation	4,235,790	283,904	150,187	166,259	373,529	322,613	817,474	447,959	508,385	442,875	722,605
Depletion	*15,651	-	-	-	-	-	*391	-	-	*7,131	8,129
Advertising	201,822	2,323	*1,546	4,342	28,408	19,007	23,356	8,740	11,453	41,928	60,719
Pension, profit sharing, stock, annuity	142,848	*3,169	129	*455	*13,642	*10,657	*12,214	*6,634	24,731	64,354	64,354
Employee benefit programs	567,906	34,180	*10,193	*5,090	18,378	32,518	58,729	32,181	73,927	112,768	189,942
Net loss, noncapital assets	3,276	-	*7	-	*1,459	-	-	*222	*216	-	*60
Other deductions	28,674,224	2,719,813	470,128	743,506	1,705,856	1,793,412	5,300,658	4,331,517	2,617,320	2,966,316	6,023,698
<b>Total receipts less total deductions [33]</b>	6,633,367	220,752	-49,231	120,366	556,248	452,462	1,485,842	1,240,424	563,323	1,034,828	1,008,353
<b>Net income (less deficit) from a trade or business [33]</b>	6,605,304	218,354	-49,232	118,183	555,984	452,447	1,482,408	1,237,887	562,570	1,027,712	998,990
Net income	10,102,394	1,216,530	286,673	381,025	877,357	778,595	1,663,064	1,435,439	813,554	1,262,976	1,387,181
Deficit	3,497,089	998,176	335,904	262,841	321,373	326,148	180,655	197,552	250,984	235,264	388,191
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	2,785,419	555,774	25,036	208,906	77,531	912,294	310,228	68,843	29,828	173,071	423,908
Dividend income	372,286	9,492	*2,126	*2,049	*22,034	*4,153	5,243	20,466	8,069	75,686	222,947
Interest income	219,294	57,472	2,978	9,562	5,101	9,333	17,557	15,898	14,336	42,693	44,330
Royalty income (less loss)	577,464	36,736	-	*189,681	*26,226	*12,643	*250,995	*11,799	*676	*45,377	3,330
Net short-term capital gain (less loss)	14,482	*167	*21	*114	*4,233	-719	-1,324	*16,755	*1,864	1,701	187
Net long-term capital gain (less loss)	1,601,904	451,906	*19,952	*7,500	*28,403	*986,884	37,758	*3,925	4,882	7,613	153,080
<b>Real estate rental net income (less deficit)</b>	934,218	254,823	*7,135	20,408	*12,293	*557,713	13,275	*2,395	25,792	29,821	10,564
Net income	961,277	270,452	*10,054	*20,971	*12,445	*557,718	*14,732	*2,454	28,555	32,479	11,416
Deficit	27,059	*15,629	*2,920	*564	*151	6	*1,457	*59	*25	2,658	*852
<b>Net income (less deficit) from other rental activity</b>	63,909	*26,293	*2,492	*383	*2,332	*2,332	[1]	*34,196	*25	10,522	-12,334
Net income	77,398	*26,293	*2,492	*383	*2,332	*2,332	[1]	*34,196	*25	10,522	-12,334
Deficit	13,490	-	-	-	[1]	-	-	-	-	10,670	1,007
<b>Total net income (less deficit)</b>	10,388,850	1,055,244	-14,570	347,879	648,141	1,922,455	1,805,911	1,343,321	618,216	1,241,125	1,421,128
Net income	13,448,149	1,922,845	295,513	515,021	946,673	2,216,807	1,975,607	1,540,589	859,766	1,420,108	1,755,219
Deficit	3,059,298	867,601	310,083	167,142	298,532	294,352	169,696	197,268	241,550	178,982	334,091

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Mining</b>											
Number of returns	25,513	7,031	4,752	4,606	1,854	1,221	2,589	1,651	906	774	128
Number of shareholders	72,432	35,783	7,267	8,393	3,319	2,317	5,466	3,208	2,667	3,127	884
<b>Income from a trade or business:</b>											
Total receipts [33]	57,736,936	705,868	336,114	807,012	779,544	1,029,001	4,702,438	5,847,154	6,525,093	17,313,024	19,691,689
Business receipts	53,599,444	37,370	288,065	727,103	557,401	832,219	4,402,202	5,546,866	6,258,487	16,292,607	18,657,124
Interest on government obligations: State and local [33]	26,391	-	-	-	*1,057	*570	*612	*2,809	3,783	6,748	3,549
Net gain, noncapital assets	1,124,097	*17,931	*4,369	*17,748	74,029	*70,685	161,020	100,898	87,389	316,359	273,669
Other receipts	2,987,005	643,903	*43,680	*62,160	147,059	125,527	138,604	196,581	175,434	697,310	757,346
<b>Total deductions</b>	<b>47,095,409</b>	<b>299,569</b>	<b>351,481</b>	<b>546,850</b>	<b>467,715</b>	<b>861,405</b>	<b>3,830,687</b>	<b>4,996,524</b>	<b>5,415,935</b>	<b>14,005,356</b>	<b>16,319,888</b>
Cost of goods sold	23,756,882	*4,198	*16,910	*46,721	*102,310	*99,765	1,273,122	1,370,592	2,889,053	7,354,566	10,599,645
Compensation of officers	1,483,357	*36,081	*34,618	130,228	83,799	*67,744	260,323	213,117	196,683	300,630	160,134
Salaries and wages	4,689,370	52,016	*49,986	*12,933	*63,532	*174,507	574,158	961,414	467,269	1,216,473	1,117,082
Repairs	935,151	*3,924	*4,722	*6,909	*638	*47,983	76,300	198,592	233,691	172,852	189,541
Bad debts	41,376	-	97	-	*98	*11	*2,495	*279	2,506	7,623	28,268
Rent paid on business property	1,383,378	2,206	*18,525	23,637	*15,420	*9,336	76,058	123,127	167,838	733,356	213,875
Taxes paid	1,599,070	17,621	13,725	27,830	14,496	53,900	162,823	191,175	180,967	446,971	489,562
Interest paid	657,692	7,592	*2,382	*5,132	7,108	*23,264	48,272	224,573	55,813	121,741	161,815
Amortization	160,341	*739	*34	-	*2,403	*4,417	5,808	13,618	40,280	50,118	42,926
Depreciation	3,184,326	7,501	19,153	28,716	14,433	115,199	172,058	325,987	246,938	1,075,886	1,178,455
Depletion	380,971	-	10	-	-	*3,194	*7,984	*62,584	*31,735	131,406	144,058
Advertising	94,730	*6,786	*547	*540	*241	*3,210	7,292	28,617	5,817	27,169	14,532
Pension, profit sharing, stock, annuity	208,028	*888	66	66	*2,546	*1,097	19,980	32,914	31,319	50,193	69,024
Employee benefit programs	643,862	*6,265	*5,138	*25,496	*10,186	*10,528	53,361	59,429	73,345	125,853	274,243
Net loss, noncapital assets	10,486	-	-	-	-	*1,333	*15	-	*159	*7,809	*1,146
Other deductions	7,866,381	153,773	185,533	238,709	150,506	245,918	1,090,617	1,190,507	792,524	2,182,712	1,635,563
<b>Total receipts (less total deductions) [33]</b>	<b>10,641,527</b>	<b>406,299</b>	<b>-15,367</b>	<b>260,161</b>	<b>311,830</b>	<b>167,597</b>	<b>871,751</b>	<b>850,630</b>	<b>1,109,158</b>	<b>3,307,668</b>	<b>3,371,801</b>
<b>Net income (less deficit) from a trade or business [33]</b>	<b>10,615,136</b>	<b>399,036</b>	<b>-15,367</b>	<b>260,161</b>	<b>310,773</b>	<b>167,027</b>	<b>871,139</b>	<b>847,821</b>	<b>1,105,375</b>	<b>3,300,920</b>	<b>3,368,251</b>
Net income	12,067,325	512,863	120,932	268,155	415,468	281,518	922,193	1,107,412	1,283,264	3,475,698	3,679,823
Deficit	1,452,189	113,827	*136,300	*7,994	*104,695	*114,491	51,054	259,591	177,888	174,778	311,571
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>2,719,962</b>	<b>466,981</b>	<b>*43,769</b>	<b>*51,416</b>	<b>65,832</b>	<b>7,801</b>	<b>96,380</b>	<b>237,928</b>	<b>489,309</b>	<b>544,116</b>	<b>716,430</b>
Dividend income	253,448	139,197	*40	*3,715	*17,009	*705	8,378	5,581	9,588	36,628	32,606
Interest income	199,241	42,956	*9,090	*7,133	6,422	1,665	7,064	14,859	13,283	30,968	65,782
Royalty income (less loss)	681,562	212,362	4	*36,439	*21,566	*4,040	14,764	164,074	18,850	120,016	69,436
Net short-term capital gain (less loss)	104,067	339	*29,834	1	*1,423	*1,091	*2,570	-291	572	26,065	47,603
Net long-term capital gain (less loss)	1,501,654	72,128	*4,801	*4,127	*19,412	*300	68,724	53,705	447,015	330,439	501,003
<b>Real estate rental net income (less deficit)</b>	<b>50,246</b>	<b>5,413</b>	<b>*3</b>	<b>*991</b>	<b>*550</b>	<b>*1,779</b>	<b>3,376</b>	<b>12,046</b>	<b>4,243</b>	<b>8,128</b>	<b>18,380</b>
Net income	61,226	5,499	-	*991	*172	*1,676	3,600	*12,715	*4,316	13,420	18,838
Deficit	10,980	*86	*3	-	*722	*3,455	*224	*669	*73	5,292	458
<b>Net income (less deficit) from other rental activity</b>	<b>96,130</b>	<b>*1,752</b>	<b>-</b>	<b>6</b>	<b>*112</b>	<b>*1,590</b>	<b>*1,590</b>	<b>*752</b>	<b>*57</b>	<b>53,589</b>	<b>38,498</b>
Net income	98,000	*1,752	-	6	-	*9	*1,590	*752	*126	55,126	36,640
Deficit	1,870	-	-	-	-	-	-	-	69	1,537	142
<b>Total net income (less deficit)</b>	<b>13,481,474</b>	<b>873,182</b>	<b>28,399</b>	<b>312,573</b>	<b>376,055</b>	<b>172,937</b>	<b>972,486</b>	<b>1,098,547</b>	<b>1,598,984</b>	<b>3,906,753</b>	<b>4,141,559</b>
Net income	14,653,646	964,205	138,322	320,468	461,192	285,163	1,019,522	1,280,194	1,762,293	4,041,734	4,380,562
Deficit	1,172,172	91,023	*109,923	*7,895	*85,137	*112,217	*47,036	181,648	163,309	134,981	239,003

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Total returns of active corporations												
<b>Utilities</b>												
Number of returns	3,216	*466		*1,178	*994	*188	*218	*45	*84			16
Number of shareholders	6,966	*1,001		*1,571	*2,657	*202	*297	*258	*667			166
Income from a trade or business:												
Total receipts [33]	7,637,126	*40,428		*213,966	*349,332	*181,777	*388,001	*143,770	*702,221			5,075,432
Business receipts	7,471,611	*4,648		*213,966	*348,619	*101,265	*383,701	*142,219	*702,180			4,983,546
Interest on government obligations: State and local [33]	35	-		-	-	-	-	-	-			8
Net gain, noncapital assets	13,209	-		-	-	*2,026	-	-	*2			6,619
Other receipts	152,271	*45,076		-	713	*78,485	*4,300	*1,551	*38			85,260
<b>Total deductions</b>	<b>7,068,978</b>	<b>*12,307</b>		<b>*158,292</b>	<b>*318,100</b>	<b>*112,893</b>	<b>*372,015</b>	<b>*131,635</b>	<b>*540,971</b>			<b>4,856,782</b>
Cost of goods sold	5,254,417			*13,957	*78,017	*180,359	*180,359	*49,404	*333,950			4,237,098
Compensation of officers	188,631	-		*69,550	49,035	-	*15,680	*6,864	*11,414			22,098
Salaries and wages	391,124	*2,635		*18,387	*2,407	*22,132	*10,125	*33,948	*259,784			259,784
Repairs	63,221	-		*4,725	*8,585	*4,996	*5,089	*2,224	*21,007			*14,838
Bad debts	18,732	*593		-	-	-	*2,023	-	-			*8,970
Rent paid on business property	110,859	-		*2,792	*16,925	*18,819	*28,329	*1,868	*16,676			17,890
Taxes paid	97,772	*567		*6,064	*9,066	*1,101	*17,396	*3,502	*26,183			24,174
Interest paid	60,879	*89		*2,960	462	*75	*13,517	*5,359	*4,559			28,863
Amortization	36,202	-		-	-	*5	-	*578	*1,257			*3,930
Depreciation	194,436	*4,878		*18,870	*5,738	*4,886	*29,584	*10,249	*54,104			40,389
Depletion	-	-		-	-	-	-	-	-			-
Advertising	15,329	-		*3,851	*1,229	-	*175	*1	*351			*8,612
Pension, profit sharing, stock, annuity	11,948	-		-	-	*1,351	-	*818	*765			*2,752
Employee benefit programs	37,014	-		-	*779	*31	*6,123	*1,643	*6,640			*6,455
Net loss, noncapital assets	*121	-		-	-	-	-	*104	-			17
Other deductions	588,293	*3,546		*35,623	*129,879	*79,220	*51,627	*38,898	*30,117			180,982
<b>Total receipts less total deductions [33]</b>	<b>568,148</b>	<b>*52,734</b>		<b>*55,673</b>	<b>*31,231</b>	<b>*68,884</b>	<b>*15,986</b>	<b>*12,135</b>	<b>*161,249</b>			<b>218,651</b>
<b>Net income (less deficit) from a trade or business [33]</b>	<b>568,113</b>	<b>*52,734</b>		<b>*55,673</b>	<b>*31,231</b>	<b>*68,884</b>	<b>*15,986</b>	<b>*12,135</b>	<b>*161,249</b>			<b>218,643</b>
Net income	653,172	-		*55,673	*31,231	*68,884	*25,753	*14,035	*162,182			219,342
Deficit	85,060	*52,734		-	-	-	*9,767	*1,900	*933			*699
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>49,727</b>	<b>20,361</b>		<b>*6</b>	<b>735</b>	<b>*268</b>	<b>*1</b>	<b>*665</b>	<b>*774</b>			<b>17,236</b>
Dividend income	5,144	-		-	-	*53	-	*1	*4,979			3,979
Interest income	8,175	1		*6	*735	*184	*1	*665	*774			4,475
Royalty income (less loss)	*529	-		-	-	-	-	-	-			1,090
Net short-term capital gain (less loss)	*17,398	15,352		-	-	*506	-	-	-			*6,713
Net long-term capital gain (less loss)	18,481	5,009		-	-	-	-	-	-			4
<b>Real estate rental net income (less deficit)</b>	<b>*2,303</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>*1,591</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>22</b>
Net income	2,814	-		-	-	*1,591	-	-	-			18
Deficit	512	-		-	-	-	-	-	-			2
<b>Net income (less deficit) from other rental activity</b>	<b>*6,041</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>466</b>
Net income	6,043	-		-	-	-	-	*4,256	-			*467
Deficit	2	-		-	-	-	-	*4,256	-			2
<b>Total net income (less deficit)</b>	<b>625,183</b>	<b>*32,374</b>		<b>*55,679</b>	<b>*31,966</b>	<b>*70,206</b>	<b>*15,986</b>	<b>*17,056</b>	<b>*162,024</b>			<b>236,348</b>
Net income	689,965	-		*55,679	*31,966	*70,206	*25,753	*18,572	*162,647			236,861
Deficit	63,782	*32,374		-	-	-	*9,767	*1,517	*623			*513

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
<b>Total returns of active corporations</b>												
<b>Construction</b>												
Number of returns	536,678	89,021	96,116	106,908	86,779	62,704	50,729	21,182	10,856	10,559	1,823	
Number of shareholders	832,839	138,792	130,333	153,430	129,416	92,094	88,891	36,673	25,264	26,268	11,677	
<b>Income from a trade or business:</b>												
<b>Total receipts [33]</b>	798,269,893	850,035	6,014,443	18,070,912	31,433,162	44,027,835	79,534,405	75,368,061	76,359,200	211,576,907	255,034,933	
Business receipts	791,983,108	499,383	5,848,534	17,935,439	31,305,164	43,756,421	78,812,459	75,133,561	75,737,762	210,159,033	252,795,352	
Interest on government obligations: State and local [33]	245,709	2,353	*274	*11	*5,159	*19	*7,679	*10,621	127,497	31,151	60,956	
Net gain, noncapital assets	1,320,629	70,178	*32,204	*21,767	84,256	117,927	106,956	57,029	146,803	285,849	397,661	
Other receipts	4,720,447	278,120	133,432	113,706	38,585	153,467	607,311	166,851	347,138	1,100,874	1,780,964	
<b>Total deductions</b>	763,921,442	2,057,734	5,487,209	16,405,562	29,606,565	41,362,914	76,080,738	72,111,405	72,515,085	202,848,922	245,445,307	
Cost of goods sold	589,069,016	431,057	2,196,087	7,591,209	14,401,471	23,987,913	47,685,114	51,229,998	56,031,127	169,227,129	216,287,914	
Compensation of officers	24,944,195	126,889	579,105	1,929,855	2,804,417	3,011,180	4,456,754	2,821,903	1,950,439	4,115,835	3,147,839	
Salaries and wages	41,928,667	97,865	1,928,667	6,000,000	3,305,348	4,071,453	6,945,871	5,622,293	4,576,833	8,226,263	7,837,148	
Repairs	3,169,911	33,059	52,002	160,202	247,996	265,005	610,934	452,621	317,989	633,490	396,611	
Bad debts	1,202,820	138,748	21,365	22,047	124,062	79,233	180,967	100,962	93,867	240,539	201,029	
Rent paid on business property	13,863,551	42,037	150,095	387,051	730,278	976,667	1,917,331	1,262,682	1,443,208	3,686,010	3,269,910	
Taxes paid	13,809,156	91,305	150,543	480,133	991,249	1,286,488	2,026,024	1,730,245	1,536,827	2,877,003	2,539,340	
Interest paid	3,165,817	130,439	60,423	165,140	216,755	350,834	476,456	368,249	299,126	649,272	449,123	
Amortization	264,524	9,481	513	8,569	11,051	19,436	29,696	17,395	37,553	31,324	99,515	
Depreciation	7,813,026	143,688	131,438	374,783	424,893	513,895	907,493	720,280	534,745	1,795,498	2,266,313	
Depletion	30,709	-	-	-	-	-	-	*23	6	5,412	25,269	
Advertising	2,483,032	10,400	41,579	153,232	276,933	230,457	472,689	300,118	292,203	364,297	341,123	
Pension, profit sharing, stock, annuity	2,239,283	*337	*4,468	25,701	62,569	62,061	169,785	251,929	209,212	776,185	677,036	
Employee benefit programs	9,169,189	18,588	19,981	130,017	280,963	448,503	900,304	1,130,291	1,010,900	2,480,203	2,749,419	
Net loss, noncapital assets	147,636	*4,576	-	86,532	*26	*3,638	*23,758	*1,414	*6,382	15,049	6,259	
Other deductions	50,620,911	779,285	1,919,609	3,805,496	5,728,534	6,057,150	9,277,576	6,101,002	4,174,669	7,625,415	5,152,175	
<b>Total receipts less total deductions [33]</b>	34,348,451	-1,207,699	527,235	1,665,349	1,826,597	2,664,921	3,453,667	3,256,656	3,844,115	8,727,986	9,589,625	
<b>Net income (less deficit) from a trade or business [33]</b>	34,102,742	-1,210,053	526,961	1,665,349	1,821,438	2,664,902	3,445,988	3,246,035	3,716,618	8,696,834	9,528,669	
Net income	44,774,147	593,199	1,018,078	2,315,189	2,777,849	3,371,163	5,133,816	4,283,686	4,377,435	10,449,914	10,453,818	
Deficit	10,671,405	1,803,252	491,117	649,840	956,411	706,261	1,687,828	1,037,651	660,816	1,753,080	925,149	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	1,930,152	293,762	45,633	29,566	59,676	80,754	72,224	-26,274	173,655	449,651	751,505	
Dividend income	288,894	61,857	*2,508	61,857	*446	*2,602	9,558	17,573	25,274	51,499	112,118	
Interest income	726,282	67,717	9,140	16,495	8,121	41,497	60,573	35,461	38,475	143,456	305,348	
Royalty income (less loss)	34,587	*337	*2,152	-	-	-	*1,961	*1,384	*3,737	1,474	23,533	
Net short-term capital gain (less loss)	-61,474	-15,164	359	325	*2,086	*3,602	-9,695	-77,431	10,138	14,682	9,624	
Net long-term capital gain (less loss)	941,863	179,016	*31,473	*12,299	*44,010	*33,045	9,828	-3,261	96,031	238,540	300,882	
<b>Real estate rental net income (less deficit)</b>	275,862	8,199	6,820	6,820	23,897	-1,768	87,797	16,743	40,006	33,081	63,873	
Net income	575,935	105,447	*12,364	*16,996	45,217	29,474	127,945	38,556	58,359	61,945	79,632	
Deficit	300,073	97,248	*15,149	*10,176	21,319	*31,242	40,149	21,813	18,353	28,864	15,759	
<b>Net income (less deficit) from other rental activity</b>	186,174	136,804	-4	-	*16,933	*1,183	*2,907	*759	84	16,074	12,951	
Net income	198,465	*142,799	-	-	*16,933	*1,183	*2,914	*2,561	84	16,456	15,535	
Deficit	12,291	-	*5,995	4	-	-	-	*3,320	-	2,584	-	
<b>Total net income (less deficit)</b>	36,494,930	-771,288	569,804	1,701,735	1,921,944	2,745,072	3,608,912	3,235,746	3,930,363	9,195,641	10,356,998	
Net income	46,747,791	1,037,603	1,058,856	2,337,030	2,842,281	3,420,110	5,190,085	4,323,556	4,520,101	10,844,520	11,173,649	
Deficit	10,252,861	1,808,891	489,052	635,295	920,338	675,038	1,581,169	1,087,810	589,738	1,648,879	816,651	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
<b>Total returns of active corporations</b>												
<b>Number of returns</b>	157,629	24,904	16,803	20,495	21,026	18,358	21,025	11,441	9,442	11,707	2,429	
<b>Number of shareholders</b>	335,778	41,027	23,337	31,673	35,676	32,678	43,106	38,169	24,008	44,259	21,846	
<b>Income from a trade or business:</b>												
<b>Total receipts [33]</b>	819,077,365	510,327	1,147,898	3,323,397	7,560,269	12,980,781	33,727,900	42,064,904	67,089,807	237,382,776	412,289,304	
Business receipts	809,243,037	125,045	1,063,894	3,309,342	7,463,322	12,841,149	33,359,827	41,711,525	66,379,414	235,036,635	407,952,884	
Interest on government obligations: State and local [33]	86,454	*1,213	-	-	-	-	*1,007	*898	2,589	24,867	55,880	
Net gain, noncapital assets	1,869,930	*31,576	*20,360	*1,191	*8,406	*1,115	153,526	127,630	205,895	468,637	851,593	
Other receipts	6,877,943	352,494	*63,644	*12,864	88,541	138,517	213,539	224,851	501,909	1,852,637	3,428,948	
<b>Total deductions</b>	762,589,181	678,709	1,032,747	3,114,034	7,448,076	11,895,181	31,061,270	39,091,853	61,594,301	219,761,070	386,911,941	
Cost of goods sold	564,952,454	68,511	390,585	1,342,028	3,116,732	5,897,997	18,872,216	25,451,448	42,581,284	163,066,640	304,164,951	
Compensation of officers	20,026,948	*8,509	121,929	249,019	699,379	1,260,042	1,882,465	2,080,563	2,662,268	6,512,901	4,549,853	
Salaries and wages	56,944,437	31,227	42,590	291,685	1,108,917	1,352,208	3,068,220	4,032,414	5,773,477	16,882,594	24,361,108	
Repairs	4,038,296	2,289	9,432	44,040	85,430	119,016	372,874	397,273	435,350	1,079,935	1,492,658	
Bad debts	1,268,343	*108,254	-	*3,331	*31,964	*8,428	48,182	52,569	158,351	325,807	531,457	
Rent paid on business property	13,001,345	12,011	89,798	221,779	476,416	531,432	1,123,362	1,187,936	1,580,510	3,897,655	3,880,445	
Taxes paid	15,182,856	53,843	25,724	71,843	259,238	362,666	880,500	1,143,874	1,603,242	4,541,436	6,240,449	
Interest paid	4,842,306	91,163	13,038	22,371	101,972	66,422	241,594	296,395	421,984	1,313,071	2,274,297	
Amortization	1,107,957	19,765	*7,408	*26,472	8,090	17,669	58,671	57,669	29,877	191,397	695,946	
Depreciation	14,326,398	28,692	24,947	83,852	120,323	259,538	1,144	495,072	824,333	4,079,746	7,888,751	
Depletion	309,003	-	-	-	-	-	-	-	-	*87	18,691	
Advertising	5,945,027	22,717	3,675	37,944	58,024	131,233	212,415	199,214	349,727	1,145,556	3,784,521	
Pension, profit sharing, stock, annuity	3,721,600	*2,010	*2,023	*21	*10,511	*52,380	90,631	285,938	265,271	1,048,678	1,964,137	
Employee benefit programs	10,556,419	*1,165	*7,918	*10,372	81,005	162,278	473,678	560,276	784,351	3,447,427	5,027,948	
Net loss, noncapital assets	123,159	*29,987	-	*1,481	-	*1,195	*3,546	*1,370	*178	17,658	67,744	
Other deductions	46,242,631	198,566	293,681	707,795	1,290,015	1,677,685	3,211,773	2,849,822	4,124,008	12,191,878	19,697,410	
<b>Total receipts less total deductions [33]</b>	55,488,184	-168,382	115,152	209,363	112,193	1,085,600	2,666,630	2,973,051	5,495,507	17,621,706	25,377,363	
<b>Net income (less deficit) from a trade or business [33]</b>	55,401,730	-169,595	115,152	209,363	112,193	1,085,600	2,665,622	2,972,153	5,492,918	17,596,839	25,321,483	
Net income	62,650,794	601,097	235,677	391,890	510,475	1,273,143	3,275,725	3,580,701	6,094,880	19,432,208	27,254,999	
Deficit	7,249,064	770,692	120,525	182,527	398,281	187,543	610,102	608,547	601,962	1,835,369	1,933,516	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	14,327,635	266,870	18,364	*4,416	383,263	123,976	66,064	776,161	662,614	4,145,054	7,880,852	
Dividend income	3,444,917	134,665	*154	*338	*1,315	*1,315	14,220	14,428	46,770	402,142	2,830,720	
Interest income	828,043	70,722	7,497	*639	504	4,507	9,829	14,369	48,195	174,892	496,890	
Royalty income (less loss)	273,349	*1,409	-	-	-	-	*945	*28	*1,112	30,668	239,187	
Net short-term capital gain (less loss)	79,021	*910	-	*38	39	-	*293	*1,035	-361	5,654	73,309	
Net long-term capital gain (less loss)	9,702,306	60,984	*10,713	*3,640	382,383	*118,154	40,787	746,302	566,900	3,531,699	4,240,745	
<b>Real estate rental net income (less deficit)</b>	233,523	15,250	*33	*3,640	*6	*12,867	*20,854	46,590	19,027	44,747	74,160	
Net income	251,858	15,368	*122	-	206	*12,867	*20,854	46,750	19,179	51,407	85,085	
Deficit	18,334	*138	*89	-	*212	-	-	*160	*151	6,659	10,925	
<b>Net income (less deficit) from other rental activity</b>	301,172	*1,173	-	-	-	-	*588	*14,948	*4,826	25,173	254,464	
Net income	313,376	2,762	-	-	-	-	*588	*14,948	*4,826	27,072	263,179	
Deficit	12,203	*1,589	-	-	-	-	-	-	-	*1,899	8,715	
<b>Total net income (less deficit)</b>	70,264,061	113,699	133,549	213,779	495,451	1,222,443	2,753,129	3,809,852	6,179,386	21,811,814	33,530,959	
Net income	76,520,296	929,723	247,937	392,818	890,700	1,407,217	3,308,320	4,289,269	6,717,639	23,316,403	35,020,270	
Deficit	6,256,235	816,024	114,387	179,039	395,249	184,774	555,191	479,416	538,254	1,504,589	1,489,311	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Wholesale and Retail Trade</b>											
Number of returns	655,071	100,518	76,046	101,085	85,411	91,165	82,870	49,552	29,248	30,843	8,331
Number of shareholders	1,151,055	154,881	109,533	143,931	192,189	149,699	136,775	91,451	61,439	78,210	32,949
<b>Income from a trade or business:</b>											
<b>Total receipts [33]</b>	<b>2,717,680,551</b>	<b>3,055,570</b>	<b>4,577,391</b>	<b>17,339,516</b>	<b>31,571,460</b>	<b>66,128,289</b>	<b>133,173,014</b>	<b>174,367,359</b>	<b>209,387,008</b>	<b>650,983,354</b>	<b>1,427,097,589</b>
Business receipts	2,685,340,577	442,566	4,414,873	16,751,882	31,006,756	65,407,180	132,050,666	173,110,586	207,664,179	643,553,614	1,410,938,275
Interest on government obligations: State and local [33]	113,794	9,343	*	*	*	*237	*8,693	*194	5,440	14,466	75,419
Net gain, noncapital assets	2,484,707	58,767	*335	34,514	*36,045	48,667	57,871	105,242	188,801	677,401	1,277,065
Other receipts	29,741,473	2,544,893	162,183	553,119	528,668	672,205	1,055,785	1,151,337	1,528,588	6,737,873	14,806,830
<b>Total deductions</b>	<b>2,639,380,468</b>	<b>2,573,247</b>	<b>4,488,842</b>	<b>16,112,008</b>	<b>30,063,537</b>	<b>63,564,798</b>	<b>128,520,877</b>	<b>168,098,862</b>	<b>202,241,241</b>	<b>631,033,547</b>	<b>1,392,684,309</b>
Cost of goods sold	2,185,375,103	325,899	1,866,094	7,517,950	17,054,745	40,693,281	91,698,808	128,201,518	160,427,617	521,691,825	1,215,897,366
Compensation of officers	39,456,042	143,731	308,932	1,424,414	2,092,304	3,503,234	5,194,018	4,414,128	4,443,224	9,203,200	8,728,858
Salaries and wages	156,355,163	392,887	201,857	1,232,491	2,652,028	5,676,232	10,205,655	12,762,821	14,150,774	40,767,573	66,312,845
Repairs	8,610,421	24,276	34,968	163,122	181,881	315,863	659,856	585,943	698,102	2,240,231	3,706,180
Bad debts	2,630,267	14,989	*2,814	18,128	55,060	81,089	234,774	236,024	307,551	668,695	1,011,142
Rent paid on business property	40,378,870	128,265	332,469	1,361,202	1,925,078	3,130,498	4,301,924	4,050,385	3,727,877	8,659,662	12,671,600
Taxes paid	30,787,526	105,167	113,696	414,237	824,661	1,471,515	2,536,538	2,917,491	2,607,877	7,046,178	12,750,165
Interest paid	9,644,105	70,053	59,084	251,476	203,881	322,760	710,289	833,381	919,562	2,342,179	3,931,440
Amortization	2,510,189	24,889	7,137	53,594	101,853	109,063	151,624	208,355	241,665	477,221	1,134,788
Depreciation	15,281,508	166,654	82,921	201,114	291,839	566,662	1,019,370	787,324	982,255	2,697,631	8,485,377
Depletion	20,682	-	-	*1,127	-	-	*16,109	-	-	-	*3,444
Advertising	18,116,192	29,274	72,387	192,885	319,266	659,870	1,237,032	1,285,360	1,212,119	4,794,837	8,313,362
Pension, profit sharing, stock, annuity	4,218,734	114,622	-	49,625	70,983	138,728	167,558	302,564	490,050	937,549	1,947,055
Employee benefit programs	12,366,736	19,700	25,957	237,769	108,943	255,677	556,779	731,836	900,667	3,097,761	6,451,646
Net loss, noncapital assets	438,658	*18,994	*15,635	383	*5,155	*12,790	*15,579	*6,584	*10,106	42,286	311,147
Other deductions	113,170,272	993,846	1,364,888	2,892,490	4,175,861	6,627,737	9,814,963	10,774,349	11,121,884	26,366,718	38,937,536
<b>Total receipts less total deductions [33]</b>	<b>78,300,082</b>	<b>482,322</b>	<b>88,550</b>	<b>1,227,508</b>	<b>1,507,923</b>	<b>2,563,490</b>	<b>4,652,138</b>	<b>6,269,297</b>	<b>7,145,767</b>	<b>19,949,807</b>	<b>34,413,280</b>
<b>Net income (less deficit) from a trade or business [33]</b>	<b>78,186,288</b>	<b>472,979</b>	<b>86,550</b>	<b>1,227,507</b>	<b>1,507,923</b>	<b>2,563,254</b>	<b>4,643,445</b>	<b>6,269,103</b>	<b>7,140,326</b>	<b>19,935,341</b>	<b>34,337,861</b>
Net income	89,593,435	1,631,743	667,088	2,168,021	2,120,302	3,680,770	6,410,736	7,364,616	8,151,279	21,555,743	35,843,138
Deficit	11,407,147	1,158,764	578,538	940,514	612,379	1,117,516	1,767,291	1,095,513	1,010,952	1,620,402	1,505,277
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>15,688,042</b>	<b>830,945</b>	<b>28,718</b>	<b>329,015</b>	<b>121,064</b>	<b>274,552</b>	<b>220,396</b>	<b>1,658,697</b>	<b>1,529,429</b>	<b>3,384,385</b>	<b>7,310,840</b>
Dividend income	3,438,061	75,324	*2,753	*43,173	*1,075	*6,153	33,223	28,799	19,190	168,534	3,059,836
Interest income	1,708,088	135,785	2,236	129,514	8,392	71,400	37,138	59,150	100,786	305,557	858,130
Royalty income (less loss)	178,129	18,130	-	*52,419	-	*29	*68	*20,234	*3,605	16,216	67,429
Net short-term capital gain (less loss)	51,599	299	*3,051	*1,299	*1,836	*385	16,866	1,208	13,695	4,156	8,803
Net long-term capital gain (less loss)	10,312,165	601,407	*20,678	*102,610	*109,761	196,584	133,102	1,549,305	1,392,153	2,889,922	3,316,643
<b>Real estate rental net income (less deficit)</b>	<b>604,102</b>	<b>42,473</b>	<b>*61</b>	<b>29,101</b>	<b>*201</b>	<b>*1,510</b>	<b>113,939</b>	<b>25,236</b>	<b>59,795</b>	<b>72,331</b>	<b>259,857</b>
Net income	703,690	66,815	*61	*32,674	*6,075	*8,318	114,142	33,476	71,657	85,558	284,916
Deficit	99,588	24,341	-	*3,573	*6,276	*6,808	*202	*8,240	*11,862	13,227	25,058
<b>Net income (less deficit) from other rental activity</b>	<b>179,714</b>	<b>3,307</b>	<b>-</b>	<b>*676</b>	<b>-</b>	<b>*4,580</b>	<b>*4,682</b>	<b>19,854</b>	<b>*4,097</b>	<b>60,307</b>	<b>90,404</b>
Net income	256,500	5,993	-	*676	-	*4,580	*4,682	*21,012	*2,330	62,455	156,772
Deficit	78,786	*2,685	-	-	-	-	[1]	*1,158	*6,427	*2,147	66,368
<b>Total net income (less deficit)</b>	<b>94,658,146</b>	<b>1,349,704</b>	<b>117,329</b>	<b>1,586,299</b>	<b>1,628,786</b>	<b>2,843,896</b>	<b>4,982,463</b>	<b>7,972,890</b>	<b>8,725,453</b>	<b>23,452,365</b>	<b>41,998,962</b>
Net income	104,697,203	2,430,168	681,218	2,376,387	2,216,618	3,936,737	6,661,214	8,776,665	9,633,251	24,813,122	43,171,825
Deficit	10,039,057	1,080,464	563,889	790,088	587,831	1,092,841	1,678,751	803,776	907,798	1,360,757	1,172,863

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Transportation and Warehousing</b>											
Number of returns	142,571	16,821	27,964	38,162	18,395	12,866	14,050	14,050	4,707	3,915	498
Number of shareholders	217,357	22,350	36,437	47,986	26,387	22,230	27,472	27,472	8,857	11,344	2,588
Income from a trade or business:											
Total receipts [33]	237,475,321	1,037,910	1,633,069	6,096,220	6,265,671	9,344,000	22,952,008	22,952,008	31,072,483	68,365,296	72,040,122
Business receipts	232,858,886	1,233,144	1,597,414	5,936,479	6,211,422	9,300,367	22,193,333	22,193,333	30,781,128	67,647,705	70,866,657
Interest on government obligations: State and local [33]	7,786	*954		*4							2,621
Net gain on noncapital assets	1,406,597	*132,103	*32,518	*114,503	*34,663	*24,378	136,491	160,485	33,222	363,799	374,434
Other receipts	3,202,052	781,709	*3,136	45,234	*19,587	18,754	621,929	307,309	257,984	350,000	796,410
Total deductions	227,575,307	921,125	1,513,734	5,218,104	5,784,023	8,771,578	22,544,673	17,507,654	30,269,744	65,499,819	69,544,851
Cost of goods sold	94,836,422	*170,973	152,969	762,173	1,154,823	2,459,453	5,060,724	7,712,381	14,431,138	31,136,425	31,795,364
Compensation of officers	9,840,782	*91,623	163,551	485,118	451,370	464,472	888,750	549,073	555,655	5,500,578	710,591
Salaries and wages	28,539,255	*85,790	63,136	232,681	749,603	1,324,296	3,907,251	1,954,620	3,365,567	6,947,866	9,908,445
Repairs	5,007,143	47,563	101,113	406,172	274,167	265,704	731,685	289,156	532,569	1,047,329	1,311,687
Bad debts	181,109	*57	*1,241		*389	*1,042	23,858	*3,022	42,709	68,216	50,575
Rent paid on business property	10,640,537	17,075	50,810	188,794	227,277	446,730	898,340	392,390	1,424,490	2,917,231	4,077,401
Taxes paid	5,951,527	27,425	49,764	172,021	212,072	298,517	780,952	511,513	1,493,836	1,686,108	1,686,108
Interest paid	1,820,843	*12,864	82,342	51,436	64,623	74,268	243,974	150,741	186,525	354,941	589,128
Amortization	227,531	*58	*36,180	*8,727	*1,679	14,657	18,085	18,470	16,554	54,333	16,554
Depreciation	8,773,646	171,276	160,005	207,729	284,904	236,250	1,236,539	525,865	707,177	2,269,686	2,974,215
Depletion	*2,077	-	-	-	-	-	-	-	-	*2,062	-
Advertising	531,495	*2,613	3,821	14,002	24,775	23,905	95,253	70,720	90,485	90,976	114,946
Pension, profit sharing, stock, annuity	605,046	*11,992	605,046	*7,040	*11,289	*8,533	32,147	83,382	48,776	169,694	232,193
Employee benefit programs	3,240,356	*18,151	*11,832	*6,874	24,632	17,550	248,449	231,125	272,597	868,849	1,540,297
Net loss, noncapital assets	16,126	-	-	-	-	-	*1,258	*6	*4,608	9,369	884
Other deductions	57,351,411	263,664	626,970	2,676,338	2,302,422	3,136,200	8,397,409	5,015,188	7,869,514	12,570,476	14,494,230
Total receipts less total deductions [33]	9,900,014	116,785	119,335	878,116	481,648	572,422	407,335	1,160,887	802,738	2,865,477	2,495,270
Net income (less deficit) from a trade or business [33]	9,892,228	115,831	119,335	878,112	481,648	572,422	407,080	1,160,876	802,590	2,861,686	2,492,649
Net income	12,743,528	404,403	293,839	993,155	670,725	699,748	946,064	1,377,693	1,037,365	3,303,776	3,016,761
Deficit	2,851,300	288,572	174,504	115,043	189,077	127,326	538,984	216,817	234,775	442,090	524,112
Portfolio income (less deficit) distributed to shareholders [34]	1,582,929	156,046	*3,054	55,828	*8,161	12,453	39,059	200,433	92,156	399,480	616,257
Dividend income	235,485	1,967	*1,411	*41	3	*16	*605	*6,902	*10,973	7,658	205,907
Interest income	196,969	6,636	*1,434	*928	*3,286	12,437	4,262	15,978	41,009	45,504	65,496
Royalty income (less loss)	15,292	*9,824	*11	-	-	-	-	-	[1]	-	5,121
Net short-term capital gain (less loss)	90,619	*1,039	*16	*83	-	-	*291	*489	*362	6,588	82,640
Net long-term capital gain (less loss)	1,044,563	136,579	*192	*54,942	*4,872	[1]	*33,902	*176,742	*40,536	339,705	257,093
Real estate rental net income (less deficit)	90,263	-9,679	*2	*2,004	-46	-	*12,113	*8,622	*14,607	15,718	46,927
Net income	120,798	*12,132	*21,811	*2,715	46	-	*12,293	*11,195	*14,991	19,106	48,367
Deficit	30,534	*21,811	[1]	*711	-	-	*180	*2,573	*384	*3,388	*1,440
Net income (less deficit) from other rental activity	82,700	*24,602	*1	-	-	-	*30	*4,606	6,773	8,440	38,309
Net income	89,141	*27,823	[1]	-	-	-	-	4,606	6,773	8,440	41,499
Deficit	6,441	3,221	-	-	-	-	-	-	-	-	3,190
Total net income (less deficit)	11,648,121	286,800	122,387	935,944	489,764	584,875	458,222	1,374,537	916,126	3,285,324	3,194,142
Net income	14,322,608	575,989	296,134	1,051,688	670,985	701,531	984,431	1,587,682	1,129,401	3,713,915	3,610,852
Deficit	2,674,487	289,189	173,747	115,743	181,221	116,655	526,209	213,145	213,275	428,591	416,710

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Information</b>											
Number of returns	74,514	20,847	14,528	16,942	7,781	6,483	4,099	1,711	762	1,186	173
Number of shareholders	125,198	32,065	19,134	25,814	10,877	10,609	11,391	6,757	2,440	4,854	1,255
<b>Income from a trade or business:</b>											
Total receipts [33]	81,101,131	207,023	817,440	2,655,960	2,777,960	4,634,574	6,116,331	6,193,612	5,453,478	26,860,467	25,384,286
Business receipts	79,386,556	90,268	812,647	2,626,423	2,746,735	4,541,284	6,074,005	6,089,572	5,412,168	26,845,444	24,348,009
Interest on government obligations: State and local [33]	40,136	-	-	*36	*135	223	*462	1	*640	3,000	35,640
Net gain, noncapital assets	135,475	*6,983	-	*30,510	*1,129	*556	*2,355	*33,393	*598	31,015	28,936
Other receipts	1,538,964	109,772	*4,793	*1,010	*29,962	*92,511	39,509	70,646	40,071	181,008	971,701
<b>Total deductions</b>	<b>74,649,144</b>	<b>515,286</b>	<b>980,449</b>	<b>2,241,857</b>	<b>2,299,290</b>	<b>3,881,641</b>	<b>5,623,399</b>	<b>5,597,687</b>	<b>4,904,508</b>	<b>24,706,961</b>	<b>23,898,076</b>
Cost of goods sold	31,020,458	*15,584	257,988	400,532	585,053	801,562	1,366,057	2,612,991	1,759,047	13,810,043	9,411,602
Compensation of officers	4,639,479	*39,806	99,012	539,026	456,046	565,211	427,178	409,753	394,306	1,210,734	498,405
Salaries and wages	13,027,510	166,543	32,325	215,334	398,670	604,532	1,361,900	942,317	1,159,278	3,499,218	4,647,393
Repairs	535,757	*1,962	9,164	16,881	*9,378	26,661	53,401	44,920	33,113	144,819	195,460
Bad debts	144,329	*8,224	*41	*1,283	*17,074	*4,945	*4,083	*5,138	2,861	38,033	62,647
Rent paid on business property	2,292,725	*18,611	78,600	131,900	147,536	226,535	169,795	163,297	232,089	411,929	712,433
Taxes paid	2,169,960	16,231	17,084	71,102	83,197	116,189	234,471	136,504	152,776	721,086	621,320
Interest paid	1,329,875	*20,499	*8,271	4,616	8,176	36,452	34,492	104,233	55,635	189,525	867,976
Amortization	1,101,979	*7,175	*5,021	*315	*1,229	*33,053	*27,470	31,412	32,556	191,473	772,276
Depreciation	1,764,099	11,929	15,293	16,829	30,055	75,113	140,257	46,596	79,432	680,636	667,958
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,278,013	6,823	16,637	49,463	58,074	46,741	72,525	31,647	74,869	349,976	571,258
Pension, profit sharing, stock, annuity	570,097	*16,872	*6,468	*30,650	*9,206	*14,847	*34,420	*49,541	12,700	127,952	267,441
Employee benefit programs	1,314,994	*747	*14,036	53,507	*35,219	57,575	87,925	84,569	61,878	491,970	427,568
Net loss, noncapital assets	10,392	-	-	-	-	-	-	-	-	*1,683	8,296
Other deductions	13,449,477	184,281	420,509	710,419	460,367	1,272,226	1,609,425	934,408	853,917	2,837,885	4,166,042
<b>Total receipts less total deductions [33]</b>	<b>6,451,987</b>	<b>-308,263</b>	<b>-163,009</b>	<b>414,102</b>	<b>478,681</b>	<b>752,933</b>	<b>492,932</b>	<b>595,925</b>	<b>548,970</b>	<b>2,153,506</b>	<b>1,486,210</b>
<b>Net income (less deficit) from a trade or business [33]</b>	<b>6,411,851</b>	<b>-308,263</b>	<b>-163,009</b>	<b>414,066</b>	<b>478,546</b>	<b>752,710</b>	<b>492,470</b>	<b>595,924</b>	<b>548,329</b>	<b>2,150,506</b>	<b>1,450,571</b>
Net income	8,806,117	178,108	173,829	475,329	497,412	837,824	671,131	803,315	682,365	2,402,801	2,084,012
Deficit	2,394,266	486,371	336,829	*61,263	*18,866	*85,114	178,661	*207,391	*134,036	252,295	633,441
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>1,625,108</b>	<b>146,711</b>	<b>*304</b>	<b>*1,377</b>	<b>*1,623</b>	<b>6,108</b>	<b>50,408</b>	<b>7,231</b>	<b>132,668</b>	<b>287,641</b>	<b>991,039</b>
Dividend income	435,913	1,767	*5	*461	*135	570	*10,336	*3,354	15,455	11,527	392,303
Interest income	279,790	43,003	*298	*69	*1,038	3,120	3,980	3,664	18,194	20,403	186,021
Royalty income (less loss)	83,480	[1]	-	-	*267	-	-	-	*349	*337	82,527
Net short-term capital gain (less loss)	-4,253	*623	-	*620	*53	113	*7,065	*126	-351	1,244	-13,694
Net long-term capital gain (less loss)	830,177	101,317	-	*27	*129	2,305	*29,027	*339	99,021	254,130	343,882
<b>Real estate rental net income (less deficit)</b>	<b>56,082</b>	<b>*4,848</b>	-	*27	<b>*2,047</b>	<b>*1,966</b>	<b>*145</b>	<b>*91</b>	<b>*1,644</b>	<b>5,494</b>	<b>44,230</b>
Net income	63,001	*4,999	-	-	*1,967	*1,967	*1,476	*206	*1,650	6,802	45,901
Deficit	6,919	150	-	-	*2,047	[1]	*1,621	*115	6	*1,309	1,671
<b>Net income (less deficit) from other rental activity</b>	<b>15,594</b>	<b>*583</b>	-	-	<b>*2,047</b>	<b>*1,364</b>	<b>*4,095</b>	<b>*1,364</b>	<b>*443</b>	<b>*130</b>	<b>9,240</b>
Net income	18,717	*583	-	-	-	-	*4,095	*2,101	*443	1,256	10,238
Deficit	-	-	-	-	-	-	-	-	-	[1]	999
<b>Total net income (less deficit)</b>	<b>8,108,634</b>	<b>-156,122</b>	<b>-162,705</b>	<b>415,443</b>	<b>478,122</b>	<b>760,784</b>	<b>546,828</b>	<b>604,610</b>	<b>683,085</b>	<b>2,443,511</b>	<b>2,495,079</b>
Net income	9,931,785	285,939	173,831	475,392	485,618	843,977	715,455	811,687	764,700	2,676,658	2,688,529
Deficit	1,823,151	442,061	336,536	*59,948	*17,496	*83,192	168,627	*207,077	*81,615	233,148	193,450

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Finance and Insurance</b>											
Number of returns	158,805	40,285	29,686	32,267	29,088	12,923	8,737	3,198	1,252	1,154	216
Number of shareholders	264,020	71,339	43,100	43,963	35,765	21,039	17,912	10,871	7,965	9,367	2,700
Income from a trade or business:											
Total receipts [33]	129,035,429	-1,486,494	1,810,642	5,443,947	10,312,698	8,740,954	13,484,249	10,642,684	9,535,057	22,621,551	47,930,140
Business receipts	112,998,724	172,801	1,767,417	5,275,065	9,972,034	8,258,742	12,557,028	10,025,957	8,563,063	19,486,153	36,920,465
Interest on government obligations: State and local [33]	508,752	2,603	79	*2,166	*267	8,319	11,901	20,762	35,591	72,828	354,237
Net gain, noncapital assets	4,985,237	*5,965	*1,111	*12,862	13,852	16,279	7,254	14,044	45,632	127,122	4,741,117
Other receipts	10,542,715	-1,667,862	42,035	153,854	326,545	457,614	908,067	581,921	890,773	2,935,448	5,914,321
Total deductions	104,232,170	845,287	1,609,710	4,144,914	8,240,589	6,661,545	11,144,116	8,726,164	7,673,154	18,239,403	36,947,288
Cost of goods sold	*95,273	-	-	-	-	*6,595	*6,595	-	*769	*87,909	-
Compensation of officers	13,135,058	42,831	294,350	880,974	1,792,479	1,503,178	1,938,061	1,450,765	1,198,115	2,118,915	1,915,390
Salaries and wages	35,907,801	86,180	178,071	821,544	1,887,693	1,692,308	3,343,921	3,623,843	2,890,335	7,452,212	13,931,694
Repairs	669,314	3,148	19,912	43,417	91,179	53,421	45,582	71,531	37,712	107,374	196,037
Bad debts	2,820,398	99,083	*13,186	*20,025	54,851	79,008	92,024	127,147	335,593	585,104	1,414,378
Rent paid on business property	4,783,131	32,057	101,585	317,397	737,772	494,374	513,789	428,928	356,232	843,853	957,145
Taxes paid	3,584,307	39,109	56,444	177,917	367,814	305,881	355,672	376,620	284,248	666,198	954,404
Interest paid	4,371,505	30,107	23,062	67,495	159,154	133,581	233,923	336,989	316,653	802,843	2,267,698
Amortization	756,597	6,671	*22,151	25,445	109,472	71,159	111,560	54,792	30,683	75,593	249,082
Depreciation	1,358,187	23,302	40,596	96,766	196,766	58,795	49,819	66,112	49,650	190,274	725,213
Depletion	*270	*224	-	-	*11	-	-	-	-	1	34
Advertising	2,513,351	7,432	44,713	112,938	285,255	232,148	177,262	46,430	64,454	295,081	1,247,638
Pension, profit sharing, stock, annuity	1,503,938	*9,403	*12,689	36,039	95,524	61,141	301,132	126,982	79,477	154,535	627,017
Employee benefit programs	2,130,578	1,690	*9,006	72,666	118,286	117,762	207,437	242,816	145,729	445,951	769,235
Net loss, noncapital assets	227,585	52	*3,048	*95	*92,108	*6,152	*3,686	7,919	9,143	66,495	38,887
Other deductions	30,374,874	463,999	790,897	1,511,302	2,352,225	1,852,638	3,763,653	1,765,288	1,874,360	4,347,075	11,653,437
Total receipts less total deductions [33]	24,803,260	-2,331,780	200,933	1,299,033	2,072,109	2,079,409	2,340,134	1,916,520	1,861,903	4,382,148	10,982,852
Net income (less deficit) from a trade or business [33]	24,294,508	-2,334,383	200,853	1,295,867	2,071,842	2,071,090	2,328,233	1,895,758	1,826,312	4,309,320	10,628,615
Net income	28,730,082	58,505	460,561	1,449,846	2,271,192	2,218,244	2,585,932	2,124,990	1,979,355	4,704,252	10,877,905
Deficit	4,435,575	2,392,888	259,708	152,979	199,350	147,154	256,999	229,232	153,043	394,932	249,290
Portfolio income (less deficit) distributed to shareholders [34]	11,979,447	6,580,520	120,894	466,380	119,277	347,398	578,343	367,198	524,853	1,029,126	1,845,456
Dividend income	1,849,898	729,325	*40,738	37,186	32,888	102,065	39,979	102,165	16,884	152,959	685,709
Interest income	906,598	399,956	17,492	4,969	26,050	28,869	45,869	45,257	41,649	118,522	177,964
Royalty income (less loss)	89,716	23,774	*11	*14	*99	*406	*399	3,519	2,568	54,166	4,771
Net short-term capital gain (less loss)	896,572	717,007	*3,432	18,625	-12,582	53,824	60,632	29,095	-153	16,496	10,195
Net long-term capital gain (less loss)	8,236,662	4,710,458	*59,232	405,587	72,822	252,233	431,464	187,162	463,905	686,983	966,817
Real estate rental net income (less deficit)	43,881	-21,988	*9,559	*1,395	13,181	14,942	11,839	6,877	5,345	8,783	13,066
Net income	110,661	4,515	*1	*2,077	15,571	15,426	18,650	12,388	11,274	15,545	15,214
Deficit	66,760	26,502	*9,560	*682	2,390	*483	6,811	5,512	5,930	6,762	2,147
Net income (less deficit) from other rental activity	-14,145	1,044	*2	*46	-15	*86	1,945	-6,639	-10,074	3,121	-3,489
Net income	12,922	1,339	*2	*48	1	*11	*4,320	*1,533	*1,564	4,068	47
Deficit	27,067	*296	-	-	15	*86	*2,375	*8,172	*11,638	*948	3,535
Total net income (less deficit)	36,303,690	4,225,193	312,191	1,764,688	2,204,286	2,433,345	2,920,359	2,263,194	2,346,436	5,350,350	12,463,649
Net income	38,897,698	5,185,659	536,613	1,895,590	2,378,375	2,572,253	3,142,756	2,435,564	2,460,884	5,631,555	12,658,449
Deficit	2,594,007	960,466	224,422	130,902	174,089	138,908	222,397	172,370	114,448	281,206	174,800

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Real Estate and Rental and Leasing</b>											
Number of returns	465,067	286,660	67,016	54,927	26,997	14,742	8,421	4,703	676	832	94
Number of shareholders	915,759	638,753	96,372	76,610	42,828	28,625	13,910	11,571	3,715	2,778	598
Income from a trade or business:											
Total receipts [33]	105,816,202	3,003,123	4,013,381	8,718,562	10,489,795	10,736,112	15,527,759	17,340,809	5,427,902	17,327,061	13,231,698
Business receipts	96,644,757	507,526	3,821,233	8,445,498	9,787,646	10,147,336	13,335,883	16,992,603	4,989,694	16,288,117	12,329,222
Interest on government obligations: State and local [33]	76,347	48,636	888	6,688	5,040	5,970	2,009	*1,735	*183	3,479	2,518
Net gain, noncapital assets	2,027,918	305,656	68,334	52,263	*13,404	192,817	419,651	94,495	148,892	491,274	241,131
Other receipts	7,067,180	2,141,305	123,727	214,113	683,704	389,988	1,770,215	251,975	289,134	544,191	658,828
Total deductions	95,016,718	3,267,756	3,535,649	7,180,626	8,694,849	9,551,438	13,666,114	16,327,382	4,967,750	15,455,259	12,369,894
Cost of goods sold	13,973,668	3,267,756	89,395	398,051	196,749	540,313	1,754,796	1,225,450	898,277	3,709,871	5,159,254
Cost of goods sold	7,985,274	223,347	572,033	1,480,641	1,292,846	1,275,740	733,301	1,150,144	444,000	546,958	286,285
Salaries and wages	26,995,097	322,830	280,734	838,863	2,394,297	2,989,288	4,441,664	6,647,959	1,736,549	4,868,738	2,354,176
Repairs	1,933,898	191,430	124,658	151,772	169,729	267,045	321,967	237,643	44,106	187,564	237,983
Bad debts	451,878	98,308	33,830	*50,848	*19,218	41,808	37,755	76,354	27,750	40,383	25,645
Rent paid on business property	5,556,747	205,247	219,047	397,199	508,941	590,338	1,054,249	1,140,957	199,950	673,603	567,217
Taxes paid	3,643,317	245,309	127,132	297,370	335,034	514,199	727,811	502,634	131,247	511,599	250,982
Interest paid	1,981,084	254,429	163,902	192,958	146,578	208,580	230,274	168,097	109,969	300,642	205,655
Amortization	284,886	17,424	14,299	14,299	25,217	16,426	34,655	20,870	3,553	20,815	110,333
Depreciation	5,906,756	161,583	290,601	208,990	342,717	485,365	553,176	651,282	493,932	1,796,896	1,022,214
Depletion	*5,762	-	-	-	*5,231	*531	-	-	-	-	-
Advertising	1,764,588	32,971	84,979	185,890	310,663	146,548	204,075	367,178	112,709	216,568	103,206
Pension, profit sharing, stock, annuity	625,658	30,361	9,097	57,467	95,982	96,040	120,228	115,299	22,083	38,108	40,992
Employee benefit programs	1,421,332	50,741	20,664	104,412	74,712	138,257	329,824	185,833	123,325	203,953	189,611
Net loss, noncapital assets	160,965	31,236	*11,822	*55,293	*29,418	*56	*69	*18,824	*162	13,074	1,011
Other deductions	22,325,808	1,401,027	1,493,456	2,739,777	2,747,518	2,240,904	3,122,291	3,918,857	620,139	2,206,488	1,835,351
Total receipts less total deductions [33]	10,799,484	-264,632	477,732	1,537,935	1,794,945	1,846,674	1,861,645	1,013,427	460,152	1,871,802	861,804
Net income (less deficit) from a trade or business [33]	10,723,137	-313,268	477,644	1,531,247	1,789,905	1,178,703	1,859,636	1,011,692	459,970	1,868,323	859,286
Net income	16,614,600	1,801,224	1,186,712	2,177,673	2,203,085	1,632,831	2,288,521	1,493,653	684,336	2,082,281	1,094,282
Deficit	5,891,463	2,114,492	709,068	646,426	413,181	454,128	428,886	481,961	194,366	213,958	234,996
Portfolio income (less deficit) distributed to shareholders [34]	4,696,060	2,541,064	80,509	182,977	51,620	482,630	485,213	233,208	40,711	201,309	396,820
Dividend income	765,329	211,294	5,254	53,077	*15,355	10,644	377,036	28,354	7,193	23,652	33,471
Interest income	1,400,911	823,555	50,434	55,309	30,140	187,643	51,643	49,996	36,593	50,074	65,522
Royalty income (less loss)	105,517	83,704	*6,964	*1,193	*1,193	482	*103	*78	*6,770	*2,947	3,273
Net short-term capital gain (less loss)	112,546	5,544	*6,384	3,780	38,709	65,226	181	12,664	-386	7,448	-27,005
Net long-term capital gain (less loss)	2,311,758	1,416,967	18,435	63,846	-33,777	56,249	56,249	142,116	-9,460	117,188	321,559
Real estate rental net income (less deficit)	7,192,686	5,995,480	194,178	235,644	33,623	99,701	215,199	101,333	94,505	24,817	198,203
Net income	10,301,863	8,757,165	253,339	289,125	92,171	124,214	233,258	142,377	113,529	92,147	204,538
Deficit	3,109,178	2,761,685	59,161	53,481	58,548	24,513	18,059	41,043	19,023	67,330	6,334
Net income (less deficit) from other rental activity	388,050	179,479	*21,500	*1,327	*92,919	*344	6,513	*2,298	*17,942	*14,655	51,759
Net income	612,556	388,734	*21,500	*1,327	*93,020	*6,041	*8,920	*2,353	*17,942	*18,391	*54,307
Deficit	224,485	209,255	-	*101	*101	*6,385	*2,406	54	*11	3,736	2,548
Total net income (less deficit)	22,999,933	8,402,755	773,832	1,951,195	1,968,067	1,760,691	2,566,561	1,348,531	613,128	2,109,104	1,506,069
Net income	31,349,282	13,318,467	1,436,714	2,491,049	2,434,556	2,147,824	2,965,660	1,804,288	782,019	2,295,573	1,673,131
Deficit	8,349,350	4,915,712	662,882	539,854	466,489	387,133	399,099	455,757	188,891	186,469	167,062

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										(\$10,000,000 or more)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
<b>Professional, Scientific, and Technical Services</b>												
Number of returns	693,125	172,670	147,792	149,800	78,308	61,998	52,118	17,444	7,229	5,193	574	
Number of shareholders	1,629,037	847,400	183,863	209,998	104,197	92,463	99,213	39,729	18,187	28,584	5,403	
Income from a trade or business:												
Total receipts [33]	493,015,240	5,350,736	9,213,689	25,128,641	27,926,725	43,909,791	81,258,688	62,743,344	51,184,954	103,951,324	82,347,347	
Business receipts	483,707,547	971,482	8,639,236	24,681,923	27,639,893	43,643,108	80,525,562	62,371,658	50,711,027	102,943,405	81,574,254	
Interest on government obligations: State and local [33]	18,846	2,666	*8,623	*328	*2,026	*1,363	*5	*578	908	6,050	3,060	
Net gain, noncapital assets	430,700	*50,765	*8,623	*62,229	*5,032	*20,992	81,026	57,368	37,651	77,825	29,188	
Other receipts	8,858,147	4,319,823	563,968	384,161	279,774	244,328	652,094	313,741	435,369	924,043	740,846	
Total deductions	434,936,636	4,026,176	7,325,651	19,542,178	22,772,185	37,741,028	72,185,361	56,016,164	45,028,289	94,223,840	76,075,766	
Cost of goods sold	137,761,116	306,761	570,312	1,729,098	3,387,705	7,400,961	15,738,508	13,562,677	13,406,860	41,466,297	40,189,938	
Compensation of officers	48,441,404	1,084,351	1,883,235	5,555,748	5,119,476	6,673,086	9,628,340	7,138,586	4,147,636	5,208,969	2,001,976	
Salaries and wages	97,892,180	201,240	440,262	2,169,196	3,743,344	8,458,283	17,037,243	15,556,153	11,900,309	23,059,951	15,326,198	
Repairs	2,107,698	23,683	62,940	163,844	173,450	255,515	371,026	309,404	213,652	293,827	240,357	
Bad debts	514,150	20,827	18,126	15,433	53,373	56,514	70,475	74,691	54,553	74,033	76,125	
Rent paid on business property	15,901,466	162,838	525,375	1,139,193	1,271,881	1,689,670	3,861,063	1,962,638	1,471,051	2,271,651	1,546,134	
Taxes paid	14,509,718	175,964	291,578	779,423	827,123	1,501,071	2,552,604	1,988,322	1,548,666	2,882,598	1,962,370	
Interest paid	2,033,707	55,320	65,053	167,080	153,040	228,391	380,338	259,659	148,383	315,259	261,183	
Amortization	732,484	7,862	48,077	30,819	65,396	78,038	115,675	82,793	40,130	69,566	194,128	
Depreciation	3,232,375	191,758	130,072	230,530	287,410	217,071	477,629	296,137	230,234	581,771	589,763	
Depletion	*32,109	-	*487	-	-	-	*31,622	-	-	-	-	
Advertising	5,735,958	63,443	116,705	287,655	421,311	447,874	1,160,315	412,195	796,041	1,582,576	447,844	
Pension, profit sharing, stock, annuity	14,503,657	150,160	55,864	334,100	462,701	504,012	821,449	714,511	446,442	750,658	823,761	
Employee benefit programs	7,264,546	35,396	76,100	235,013	306,030	482,375	1,276,117	1,130,952	939,125	1,420,207	1,363,230	
Net loss, noncapital assets	148,153	*127,782	-	*2,221	-	*55	*90	*201	*21	9,475	8,309	
Other deductions	93,565,917	1,418,790	3,041,951	6,702,364	6,499,945	9,748,113	18,662,868	12,527,245	9,685,186	14,235,004	11,044,581	
Total receipts less total deductions [33]	58,078,603	1,324,560	1,888,038	5,586,463	5,154,541	6,168,763	9,073,327	6,727,181	6,156,665	9,721,484	6,271,450	
Net income (less deficit) from a trade or business [33]	58,059,757	1,321,894	1,886,176	5,586,135	5,152,515	6,167,400	9,073,322	6,726,603	6,155,757	9,721,433	6,268,522	
Net income	64,351,664	2,758,809	2,514,270	6,217,701	5,835,966	6,603,878	10,291,167	7,129,424	6,452,878	10,084,716	6,462,835	
Deficit	6,291,907	1,436,915	628,095	631,566	683,471	436,478	1,217,845	402,821	297,121	363,282	194,313	
Portfolio income (less deficit) distributed to shareholders [34]	8,530,934	1,403,345	70,577	349,717	182,313	183,481	293,790	833,558	320,817	2,165,585	2,727,752	
Dividend income	363,173	58,144	*30,836	*1,429	*10,133	14,014	6,330	8,545	18,691	130,031	85,022	
Interest income	459,993	96,480	3,806	30,695	45,282	18,744	34,130	23,022	30,727	99,065	78,043	
Royalty income (less loss)	127,651	118,282	-	*11	-	-	*1,423	*33	*2143	3,226	*2,545	
Net short-term capital gain (less loss)	-243,954	-296,455	*18,481	*3,889	*182	*1,106	-741	*868	16,741	6,754	7,220	
Net long-term capital gain (less loss)	7,824,071	1,428,894	*17,454	313,705	*126,716	*149,617	252,649	801,090	252,515	1,926,510	2,554,922	
Real estate rental net income (less deficit)	260,214	98,584	*373	*10,808	*76,346	*28,866	-1,241	*10,655	25,468	5,114	5,242	
Net income	304,745	103,306	*423	*11,416	*77,144	*29,416	23,001	*10,784	*31,106	12,619	5,530	
Deficit	44,531	4,722	*51	*609	*798	*549	*24,242	*129	*4,336	7,506	*288	
Net income (less deficit) from other rental activity	-29,556	*6,962	*358	*358	*39	*3,278	*41,650	*893	*4,336	*3,226	6,125	
Net income	46,954	*9,406	-	*358	*39	*3,278	*22,334	*893	144	*3,721	6,781	
Deficit	76,510	*4,444	-	-	-	-	*63,984	-	*4,480	*6,947	*656	
Total net income (less deficit)	66,821,350	2,832,785	1,957,126	5,947,018	5,411,212	6,383,026	9,324,221	7,571,709	6,497,706	11,888,907	9,007,641	
Net income	73,054,661	4,466,001	2,557,656	6,561,695	6,079,401	6,806,725	10,498,978	7,972,953	6,724,378	12,199,823	9,187,051	
Deficit	6,233,312	1,633,216	600,530	614,677	688,190	423,698	1,174,757	401,244	226,672	310,916	179,410	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
<b>Total returns of active corporations</b>		Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more	
<b>Management of Companies (Holding Companies)</b>												
Number of returns	26,595	19,777	1,222	1,503	471	664	962	628	643	629	95	
Number of shareholders	165,214	82,856	1,778	2,003	1,110	4,510	6,089	13,017	21,341	28,299	4,212	
<b>Income from a trade or business:</b>												
<b>Total receipts [33]</b>	33,293,771	-1,731,649	82,779	238,491	181,050	473,911	1,564,795	2,343,060	4,658,491	12,284,742	13,198,112	
Business receipts	9,682,887	*7,781	*27,982	-	*475	*29,575	442,780	559,892	1,408,600	4,331,862	2,873,941	
Interest on government obligations: State and local [33]		913,242	1,695	6,804	10,881	7,915	36,636	89,387	145,505	418,974	182,921	
Net gain, noncapital assets	776,719	*2,759	*640	106	151	*4,527	12,511	43,908	108,666	278,809	324,643	
Other receipts	21,920,923	-1,754,713	52,462	231,581	169,543	431,893	1,072,858	1,649,873	2,995,720	7,255,098	9,816,608	
<b>Total deductions</b>	20,475,002	839,728	68,775	147,567	51,476	67,202	812,813	1,303,741	2,866,054	8,252,075	6,065,572	
Cost of goods sold	956	939	-	-	18	-	-	-	-	-	-	
Compensation of officers	2,165,837	12,799	*6,957	*81,409	*8,570	*7,261	111,004	191,540	397,201	847,337	501,759	
Salaries and wages	4,467,197	20,364	*4,425	*5,182	1,284	*4,562	173,726	403,345	554,392	1,808,664	1,491,254	
Repairs	368,423	1,613	*92	2	*4,390	*1,269	18,449	23,801	58,379	158,537	101,892	
Bad debts	1,316,791	*24,898	-	-	*1,962	*586	18,889	60,683	218,820	674,700	316,254	
Rent paid on business property	325,255	8,318	*2,108	*2,868	*8,957	*37	6,277	8,445	21,616	85,737	180,892	
Taxes paid	862,019	42,378	1,287	3,954	2,776	2,012	45,238	53,435	121,210	325,504	284,225	
Interest paid	3,477,477	287,297	*3,715	*1,130	*9,155	11,620	103,486	213,192	503,586	1,395,932	948,363	
Amortization	462,030	1,672	-	-	8	*290	1,798	5,071	47,730	14,153	391,309	
Depreciation	590,285	6,356	*5	*32	*1,158	2,100	27,607	28,810	78,323	257,615	188,280	
Depletion	276	227	-	-	-	-	-	49	-	[1]	-	
Advertising	236,043	*479	*7	*376	21	*242	7,661	12,925	33,737	105,745	74,850	
Pension, profit sharing, stock, annuity	320,237	*3,604	*5	*35,515	*254	*1,502	6,107	18,133	37,887	120,023	97,207	
Employee benefit programs	709,756	37,804	*236	*133	*2,510	*357	32,766	69,023	113,990	299,956	152,961	
Net loss, noncapital assets	371,906	629	-	-	1,369	*5,176	5,211	74,668	35,723	219,895	29,235	
Other deductions	4,800,514	390,352	49,939	16,966	9,044	30,187	254,574	140,669	676,990	1,904,700	1,327,092	
<b>Total receipts less total deductions [33]</b>	12,818,769	-2,571,377	14,003	90,923	129,573	406,709	751,972	1,039,319	1,792,437	4,032,668	7,132,540	
<b>Net income (less deficit) from a trade or business [33]</b>	11,905,527	-2,583,901	12,308	84,120	118,692	398,794	715,336	949,932	1,646,932	3,613,694	6,949,619	
Net income	15,248,125	14,227	53,023	150,266	133,578	409,254	830,844	1,076,025	1,767,187	3,846,431	6,987,289	
Deficit	3,342,598	2,598,128	40,715	66,146	14,885	*10,460	115,508	126,093	120,256	232,737	17,670	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	9,067,206	4,045,432	545,931	274,786	371,010	75,020	547,020	514,022	550,217	657,820	1,485,946	
Dividend income	1,825,640	1,315,062	121,939	40,249	63,532	66,369	61,048	47,911	34,230	41,536	33,765	
Interest income	1,174,230	614,639	15,195	17,423	146,174	11,491	46,659	65,326	30,093	65,090	162,141	
Royalty income (less loss)	71,548	55,011	*26	396	61	849	2,303	6,584	3,195	2,473	649	
Net short-term capital gain (less loss)	-76,647	100,576	-20,514	24,918	-66,478	-104,194	8,845	9,133	8,958	370	-38,261	
Net long-term capital gain (less loss)	6,072,434	1,960,144	429,285	191,801	227,721	100,506	428,165	385,069	473,741	548,351	1,327,652	
<b>Real estate rental net income (less deficit)</b>	4,275	-31,085	1,797	-5,323	1,028	-2,941	14,866	4,042	2,148	8,792	10,952	
Net income	183,936	85,809	3,262	*20,794	1,748	*4,979	27,453	7,825	3,934	16,499	11,632	
Deficit	179,661	116,894	1,466	26,117	*720	7,921	12,587	3,783	1,786	7,708	681	
<b>Net income (less deficit) from other rental activity</b>	16,490	4,700	-669	1,065	*124	-13	-142	9,481	1,982	5,545	-5,334	
Net income	30,159	5,042	*5	1,231	*4	*18	156	10,622	1,982	6,247	4,852	
Deficit	13,670	342	*674	*166	129	*299	32	*1,141	-	701	10,186	
<b>Total net income (less deficit)</b>	20,993,497	1,435,147	559,367	354,647	490,606	470,860	1,277,080	1,477,477	2,201,279	4,285,851	8,441,183	
Net income	23,442,170	3,269,338	600,633	401,424	505,495	499,760	1,320,741	1,569,802	2,315,620	4,503,140	8,456,217	
Deficit	2,448,672	1,834,192	*41,266	*46,777	*14,888	*28,900	43,661	92,324	114,342	217,288	15,033	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts																				
	Total returns of active corporations (1)	Under \$25,000 (2)		\$25,000 under \$100,000 (3)		\$100,000 under \$250,000 (4)		\$250,000 under \$500,000 (5)		\$500,000 under \$1,000,000 (6)		\$1,000,000 under \$2,500,000 (7)		\$2,500,000 under \$5,000,000 (8)		\$5,000,000 under \$10,000,000 (9)		\$10,000,000 under \$50,000,000 (10)		\$50,000,000 or more (11)	
<b>Administrative and Support and Waste Management and Remediation Services</b>																					
Number of returns	207,565	38,636	45,235	41,284	31,170	19,612	16,645	8,335	2,947	434											
Number of shareholders	313,583	54,639	60,672	60,377	46,062	30,445	27,791	15,824	7,281	2,579											
Income from a trade or business:																					
Total receipts [33]	231,672,155	457,471	2,684,213	6,746,933	11,629,040	13,264,576	26,209,099	29,737,983	52,484,637	66,849,547											
Business receipts	229,237,347	292,201	2,615,349	6,680,879	11,467,593	13,221,129	25,905,755	29,630,836	52,051,690	66,346,282											
Interest on government obligations: State and local [33]	15,932	*4,807	*5,960	*37,915	*44,144	*7,665	47,062	53,867	22,749	49,420											
Net gain, noncapital assets	356,595	*17,006	82,904	28,135	117,303	35,686	256,214	153,266	457,663	382,130											
Other receipts	2,062,281	143,457	2,202,890	5,928,670	10,402,790	12,380,576	24,307,132	28,380,537	20,061,583	49,848,005											
<b>Total deductions</b>	217,537,563	588,278	2,202,890	5,928,670	10,402,790	12,380,576	24,307,132	28,380,537	20,061,583	49,848,005											
Cost of goods sold	94,515,965	37,172	365,446	1,424,986	3,208,511	3,501,046	8,114,670	11,707,659	11,727,184	27,376,890											
Compensation of officers	9,387,339	51,269	392,648	764,579	1,428,881	1,151,095	1,157,829	1,829,263	818,622	1,117,097											
Salaries and wages	53,389,064	44,836	116,284	739,441	1,958,140	3,258,681	5,786,207	7,527,193	3,467,683	9,437,509											
Repairs	1,834,357	19,078	43,733	142,371	149,226	147,445	477,047	176,756	126,193	294,292											
Bad debts	346,204	*630	*260	*3,654	*4,428	4,432	41,667	27,480	47,256	147,791											
Rent paid on business property	5,168,457	20,733	83,017	296,932	362,775	445,337	964,703	714,157	557,785	707,786											
Taxes paid	9,777,918	30,728	74,886	221,814	439,642	462,376	1,011,023	1,275,999	664,870	2,176,896											
Interest paid	1,135,562	30,004	17,836	46,879	80,664	57,183	190,755	75,939	128,108	215,569											
Amortization	332,238	*2,910	*3,363	13,685	29,298	35,352	42,965	7,693	35,444	123,689											
Depreciation	3,137,731	43,749	91,761	172,173	159,921	210,290	562,068	195,283	326,561	498,397											
Depletion	*14,670	-	-	-	21	*12,303	-	-	*1,820	-											
Advertising	2,283,276	8,612	27,076	87,829	149,018	311,709	479,550	149,616	178,606	195,132											
Pension, profit sharing, stock, annuity	936,500	*1,735	*1,475	*15,639	*107,064	60,946	74,739	99,031	73,040	218,120											
Employee benefit programs	3,719,049	8,409	*11,197	50,053	80,060	153,232	271,337	413,479	180,248	915,532											
Net loss, noncapital assets	7,817	-	-	-	-	-	-	-	*3,796	46											
Other deductions	31,551,417	288,514	973,909	1,948,635	2,245,140	2,569,147	5,138,776	4,179,102	1,729,411	6,509,126											
<b>Total receipts less total deductions [33]</b>	<b>14,134,592</b>	<b>-130,807</b>	<b>481,322</b>	<b>818,264</b>	<b>1,226,250</b>	<b>884,000</b>	<b>1,901,967</b>	<b>1,357,446</b>	<b>1,547,072</b>	<b>2,636,632</b>											
<b>Net income (less deficit) from a trade or business [33]</b>	<b>14,118,660</b>	<b>-135,614</b>	<b>481,322</b>	<b>818,260</b>	<b>1,226,250</b>	<b>883,905</b>	<b>1,901,899</b>	<b>1,357,431</b>	<b>1,544,460</b>	<b>2,635,235</b>											
Net income	16,418,275	286,386	612,962	1,041,822	1,331,192	1,060,995	2,109,390	1,682,510	1,739,271	2,975,871											
Deficit	2,299,615	422,000	131,640	223,563	104,942	177,089	207,491	325,079	194,811	340,636											
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>1,143,679</b>	<b>366,954</b>	<b>665</b>	<b>7,611</b>	<b>9,110</b>	<b>35,411</b>	<b>52,513</b>	<b>15,623</b>	<b>231,702</b>	<b>353,925</b>											
Dividend income	132,615	6,915	-	*22	3	*30,421	*1,143	*1,441	2,765	29,556											
Interest income	210,938	42,860	665	6,774	3,943	3,109	17,212	16,230	12,892	36,177											
Royalty income (less loss)	16,079	17	-	-	-	*510	-	-	-	*32											
Net short-term capital gain (less loss)	22,940	*44	-	-	-	128	*222	*267	*2,305	-768											
Net long-term capital gain (less loss)	761,107	317,206	-	*815	*5,163	*1,242	*33,935	*1,803	52,205	166,704											
<b>Real estate rental net income (less deficit)</b>	<b>57,277</b>	<b>18,678</b>	<b>*4,398</b>	<b>*1,314</b>	<b>*6,980</b>	<b>*1,443</b>	<b>*2,550</b>	<b>*794</b>	<b>*4,266</b>	<b>17,359</b>											
Net income	76,419	24,540	*4,398	*1,314	*6,980	*4,167	3,930	*9,362	19,133	2,575											
Deficit	19,142	*5,863	*18,543	-	-	*2,487	*1,636	*794	*5,096	*1,774											
<b>Net income (less deficit) from other rental activity</b>	<b>27,090</b>	<b>*3,302</b>	<b>*18,543</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>[1]</b>	<b>8</b>	<b>*220</b>	<b>10,026</b>											
Net income	30,515	82	*18,543	-	-	23	[1]	8	*220	10,066											
Deficit	*3,425	-	-	-	-	-	-	-	-	*41											
<b>Total net income (less deficit)</b>	<b>15,346,706</b>	<b>246,716</b>	<b>504,929</b>	<b>827,185</b>	<b>1,242,340</b>	<b>920,782</b>	<b>1,956,962</b>	<b>1,372,268</b>	<b>1,619,113</b>	<b>2,894,321</b>											
Net income	17,615,576	718,155	628,417	1,050,736	1,341,687	1,096,834	2,144,127	1,693,795	1,815,801	3,210,430											
Deficit	2,268,871	471,438	123,488	223,551	99,340	176,052	187,166	321,527	196,687	316,109											

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Educational Services</b>											
Number of returns	41,584	8,559	12,338	9,266	4,785	2,514	1,911	1,235	624	303	47
Number of shareholders	58,718	11,510	15,476	12,954	6,352	3,863	2,958	2,642	1,862	738	364
Income from a trade or business:											
Total receipts [33]	27,939,520	74,875	699,921	1,569,892	1,733,421	1,761,395	3,293,436	3,963,541	4,191,901	5,709,848	4,941,290
Business receipts	27,803,086	76,026	699,743	1,532,516	1,729,380	1,760,981	3,271,014	3,957,014	4,177,622	5,700,042	4,898,748
Interest on government obligations: State and local [33]	-1,225	*1,119	-	-	-	-	-	-	-	-	177
Net gain, noncapital assets	33,024	-	-	-	*820	-	1,577	*226	*3,016	*20,977	*6,408
Other receipts	101,284	*2,269	*178	*37,376	*3,221	*414	*20,845	*6,300	*11,262	-12,000	35,957
Total deductions	25,757,448	95,352	613,540	1,486,520	1,668,738	*1,646,676	*3,091,139	3,691,880	3,794,394	5,219,547	4,449,662
Cost of goods sold	3,836,421	*419	54,855	241,025	*207,576	*214,004	*911,733	658,812	*311,006	456,493	780,498
Compensation of officers	1,578,679	*6,809	110,854	143,587	*102,563	*192,571	*148,079	182,379	*308,747	307,271	75,820
Salaries and wages	7,755,986	*10,322	*27,566	167,008	*370,394	*359,595	*945,461	1,232,179	1,099,006	1,899,404	1,645,051
Repairs	382,722	*373	3,946	13,680	10,854	*12,104	*123,194	64,507	*67,912	28,099	58,053
Bad debts	173,662	*235	-	*456	*12,110	*1,694	*508	*28,848	*191	100,342	29,278
Rent paid on business property	2,476,529	*15,303	88,373	197,588	206,790	*280,336	*197,566	365,315	282,702	560,530	282,036
Taxes paid	968,577	4,631	16,299	38,665	62,390	*63,485	*146,553	127,565	142,717	192,450	173,821
Interest paid	147,086	*676	*1,958	7,462	*5,591	*12,244	*28,570	*23,396	*19,061	32,125	16,001
Amortization	43,875	*10	*784	*3,532	*4,865	*4,120	*4,120	*12,173	*6,018	5,184	7,187
Depreciation	438,789	*1,330	20,356	38,812	19,770	*30,336	*14,860	47,670	65,297	88,872	111,487
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	934,592	*1,862	10,715	33,345	90,207	*39,145	*47,385	101,485	*38,184	179,959	392,506
Pension, profit sharing, stock, annuity	124,565	-	*2,704	*9,350	*3,491	*3,484	*1,960	*13,579	*21,698	45,518	22,782
Employee benefit programs	408,613	*1,753	*4,827	*461	30	*4,964	*89,913	*49,591	*34,868	75,403	146,801
Net loss, noncapital assets	*4,131	-	-	-	-	-	-	-	-	*188	*3,943
Other deductions	6,483,222	51,830	270,302	591,549	572,106	*432,714	*431,246	784,381	1,396,987	1,247,708	704,398
Total receipts less total deductions [33]	2,182,071	-20,477	86,382	83,372	64,683	*114,719	*202,296	271,661	397,507	490,301	491,628
Net income (less deficit) from a trade or business [33]	2,179,946	-21,596	86,382	83,372	64,683	*114,719	*202,296	271,661	397,507	489,471	491,451
Net income	2,665,075	9,839	105,901	308,318	122,482	*114,719	*231,718	369,483	405,546	505,016	492,053
Deficit	485,129	31,435	*19,519	*224,946	*57,799	*29,422	*97,822	*8,039	*15,544	*15,544	602
Portfolio income (less deficit) distributed to shareholders [34]	1,918,217	*40,314	*2	*11,805	*6,259	*4,418	*663	3,100	*3,750	384,885	1,463,220
Dividend income	13,200	*604	-	-	-	-	317	*124	*1,577	*1,507	*9,071
Interest income	75,151	*38,324	*2	*1,349	*6,259	*4,418	*412	2,798	*1,327	7,668	12,594
Royalty income (less loss)	3,378	*1	-	-	-	-	-	-	-	-	3,377
Net short-term capital gain (less loss)	1,340	*755	-	-	-	-	-55	*26	*782	*57	*-111
Net long-term capital gain (less loss)	1,825,148	*631	*10,256	-	-	-12	*152	*375,768	*1,438,289	*375,768	*1,438,289
Real estate rental net income (less deficit)	*8,806	*[1]	-	-	-	-	*7,718	-	*240	*17	*865
Net income	9,772	-	-	-	-	-	7,718	-	*240	-	*1,813
Deficit	*966	*[1]	-	-	-	-	-	-	*17	949	485
Net income (less deficit) from other rental activity	*336	*[1]	-	-	-	-	-	-	*[1]	-	*-337
Net income	98,718	*[1]	-	-	-	-	-	-	*[1]	-	[1]
Deficit	-	-	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	4,106,633	18,716	86,384	94,976	70,943	*119,138	*210,677	274,761	401,497	874,339	1,955,199
Net income	4,573,277	46,828	105,903	309,666	127,624	*119,138	*240,099	372,264	409,461	886,532	1,955,664
Deficit	466,645	28,209	*19,519	*214,689	*56,681	*29,422	*29,422	*97,503	*7,963	*12,193	485

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Total returns of active corporations	Under \$25,000 [2]	\$25,000 under \$100,000 [3]	\$100,000 under \$250,000 [4]	\$250,000 under \$500,000 [5]	\$500,000 under \$1,000,000 [6]	\$1,000,000 under \$2,500,000 [7]	\$2,500,000 under \$5,000,000 [8]	\$5,000,000 under \$10,000,000 [9]	\$10,000,000 under \$50,000,000 [10]	\$50,000,000 or more [11]
<b>Health Care and Social Assistance</b>											
Number of returns	341,877	42,260	52,596	55,620	64,721	61,065	46,914	11,035	4,774	2,699	191
Number of shareholders	1,206,072	49,127	58,953	65,381	821,276	72,573	71,163	27,195	13,699	24,779	1,925
<b>Income from a trade or business:</b>											
Total receipts [33]	299,049,651	4,602,174	3,640,124	9,932,507	24,388,025	43,652,321	70,585,597	37,320,313	31,240,958	46,992,997	26,694,634
Business receipts	291,152,172	226,639	3,000,605	9,614,701	23,817,574	43,349,530	70,171,418	37,117,904	30,975,434	46,482,608	26,395,759
Interest on government obligations: State and local [33]	5,924	*2,381	*19	-	*1,299	*429	*367	*52	*42	*347	988
Net gain, noncapital assets	253,955	*10,320	*4,035	*1,133	*22,355	*24,311	54,175	*4,929	*2,655	102,173	27,869
Other receipts	7,637,599	4,362,834	635,465	316,672	546,797	278,051	359,636	197,428	262,828	407,869	270,018
<b>Total deductions</b>	<b>265,485,786</b>	<b>3,303,164</b>	<b>3,069,321</b>	<b>8,392,576</b>	<b>21,119,717</b>	<b>37,656,030</b>	<b>61,543,032</b>	<b>32,882,413</b>	<b>28,384,596</b>	<b>43,991,793</b>	<b>25,143,144</b>
Cost of goods sold	24,348,514	*41,481	96,087	540,828	1,104,166	2,957,530	4,870,424	2,953,023	2,301,318	4,419,887	5,063,770
Compensation of officers	38,726,184	1,823,793	813,933	2,230,592	4,585,104	6,636,228	10,688,729	4,274,996	2,980,673	4,211,658	480,478
Salaries and wages	78,111,973	159,322	308,407	1,036,731	4,520,797	9,666,905	16,917,357	12,230,981	9,750,936	14,393,827	9,126,711
Repairs	2,531,224	14,235	30,192	85,745	233,935	464,267	618,889	328,686	184,526	378,343	192,406
Bad debts	514,319	*20,124	*60	*4,493	*6,950	*12,014	14,569	38,694	26,849	98,109	292,456
Rent paid on business property	17,070,413	57,104	340,842	808,208	1,845,006	3,202,951	4,695,583	1,470,911	1,470,828	2,205,205	973,774
Taxes paid	11,397,460	147,890	111,247	358,796	1,057,343	1,735,468	2,476,424	1,247,095	1,133,319	1,833,234	1,296,644
Interest paid	1,981,768	43,496	29,795	91,881	240,034	400,572	409,508	151,676	148,656	249,544	216,606
Amortization	684,926	24,734	*8,530	18,485	42,835	18,485	191,876	78,976	30,279	52,354	52,021
Depreciation	3,252,656	65,362	100,737	117,061	384,375	521,793	764,542	217,998	212,515	491,626	376,649
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	2,645,948	15,514	43,755	144,984	244,587	452,132	856,817	283,282	278,232	194,087	132,557
Pension, profit sharing, stock, annuity	4,958,172	181,711	42,571	218,654	383,703	924,377	1,101,809	439,892	227,429	1,291,797	146,228
Employee benefit programs	4,517,921	18,314	20,712	55,981	236,793	422,099	910,205	546,085	531,782	946,243	827,708
Net loss, noncapital assets	30,152	-	-	*10,866	-	*3,494	*41	*1,445	*1,529	1,386	11,390
Other deductions	74,714,158	690,082	1,122,454	2,669,269	6,232,090	10,071,366	17,026,258	8,618,674	9,105,724	13,224,494	5,953,746
<b>Total receipts less total deductions [33]</b>	<b>33,563,865</b>	<b>1,299,010</b>	<b>570,803</b>	<b>1,539,931</b>	<b>3,266,308</b>	<b>5,996,291</b>	<b>9,042,565</b>	<b>4,437,900</b>	<b>2,856,363</b>	<b>3,001,204</b>	<b>1,551,490</b>
<b>Net income (less deficit) from a trade or business [33]</b>	<b>33,557,940</b>	<b>1,296,629</b>	<b>570,783</b>	<b>1,539,931</b>	<b>3,267,009</b>	<b>5,995,863</b>	<b>9,042,198</b>	<b>4,437,848</b>	<b>2,856,321</b>	<b>3,000,856</b>	<b>1,550,502</b>
Net income	37,135,570	1,846,994	875,823	1,892,577	3,696,069	6,431,556	9,655,253	4,583,470	3,062,597	3,410,210	1,681,022
Deficit	3,577,629	550,364	305,040	352,645	429,060	435,693	613,056	*145,622	206,276	409,354	130,520
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>5,132,412</b>	<b>2,125,467</b>	<b>140,179</b>	<b>69,009</b>	<b>-9,951</b>	<b>298,013</b>	<b>606,742</b>	<b>171,095</b>	<b>89,554</b>	<b>1,499,918</b>	<b>138,386</b>
Dividend income	87,600	1,249	*31	*5,158	*75	*3,011	*679	*1,688	*194	42,607	32,908
Interest income	238,004	24,411	119,979	5,295	4,062	10,659	14,461	7,096	6,286	22,787	22,966
Royalty income (less loss)	387	-	-	-	-	-	*139	-	-	*37	203
Net short-term capital gain (less loss)	-8,216	*3,124	*3	*2,740	*-10,372	*2,441	*-1,253	*2,760	*-2	*-3,111	336
Net long-term capital gain (less loss)	4,814,637	2,096,677	*20,166	*55,815	*284	*286,784	*592,715	*159,551	*83,076	1,437,597	81,972
<b>Real estate rental net income (less deficit)</b>	<b>68,709</b>	<b>9,728</b>	<b>*11</b>	<b>*4,290</b>	<b>*4,175</b>	<b>*10,870</b>	<b>*1,789</b>	<b>*3,489</b>	<b>*2,446</b>	<b>4,547</b>	<b>34,365</b>
Net income	98,729	*12,001	*11	*4,290	*4,175	*14,915	*1,789	*7,250	*3,094	15,875	36,340
Deficit	30,020	*2,273	-	*4,045	-	*4,045	-	*10,740	*648	*11,328	*976
<b>Net income (less deficit) from other rental activity</b>	<b>19,831</b>	<b>*6</b>	<b>*9,334</b>	<b>-</b>	<b>-</b>	<b>*8,046</b>	<b>-</b>	<b>*65</b>	<b>*163</b>	<b>1,907</b>	<b>*310</b>
Net income	20,195	*6	*9,334	-	-	*8,046	-	*65	*163	*2,272	*310
Deficit	*364	-	-	-	-	-	-	-	-	-	-
<b>Total net income (less deficit)</b>	<b>38,778,893</b>	<b>3,431,830</b>	<b>720,285</b>	<b>1,613,230</b>	<b>3,265,233</b>	<b>6,312,791</b>	<b>9,650,728</b>	<b>4,605,518</b>	<b>2,948,485</b>	<b>4,507,229</b>	<b>1,723,563</b>
Net income	41,916,677	3,863,981	1,960,669	1,960,669	3,694,122	6,674,822	10,246,484	4,732,517	3,152,856	4,854,275	1,786,306
Deficit	3,137,784	432,150	230,381	347,439	428,889	362,030	595,756	*126,999	*204,371	347,046	62,743

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total returns of active corporations	Under \$25,000 [21]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
<b>Arts, Entertainment, and Recreation</b>											
Number of returns	90,517	25,790	21,453	15,225	9,833	7,841	4,662	3,264	1,925	455	69
Number of shareholders	135,990	36,655	29,075	20,357	15,299	13,021	11,877	4,502	3,245	1,494	465
<b>Income from a trade or business:</b>											
Total receipts [33]	64,187,991	393,069	1,201,907	2,623,736	3,745,550	5,577,210	7,319,293	11,158,065	12,196,145	9,191,176	10,781,840
Business receipts	62,065,139	166,432	1,192,942	2,606,034	3,723,445	5,489,903	6,913,527	11,132,089	12,128,455	8,836,073	9,876,339
Interest on government obligations: State and local [33]	8,982	*1,559	-	*104	-	*87	-	*1,076	*5,428	*516	212
Net gain, noncapital assets	93,707	*2,745	*7,951	*4,187	*4,377	*3,686	*2,459	*20,690	8,393	35,691	3,530
Other receipts	2,020,163	222,333	1,015	13,410	*17,729	83,635	403,308	4,210	53,869	318,896	901,758
<b>Total deductions</b>	<b>59,626,629</b>	<b>884,956</b>	<b>971,761</b>	<b>2,219,925</b>	<b>3,479,025</b>	<b>5,354,209</b>	<b>6,879,928</b>	<b>10,509,967</b>	<b>11,467,201</b>	<b>8,137,909</b>	<b>9,721,748</b>
Cost of goods sold	14,851,505	19,700	88,610	371,397	394,155	876,044	1,496,116	2,766,489	4,607,342	793,793	3,437,860
Compensation of officers	9,545,282	*2,577	161,856	345,335	669,963	923,284	654,517	2,390,736	1,078,593	3,089,260	229,160
Salaries and wages	10,579,471	46,161	15,777	212,146	384,142	774,449	1,716,467	2,105,511	2,101,586	1,384,781	2,702,452
Repairs	851,030	8,707	15,197	43,338	74,670	160,746	154,698	71,988	192,893	59,904	68,888
Bad debts	127,617	-	*20,311	*181	*466	*319	*84,725	*1,455	1,375	5,733	13,050
Rent paid on business property	2,996,146	18,703	72,868	160,642	334,198	555,873	420,058	441,533	526,857	197,507	387,196
Taxes paid	2,098,228	21,410	33,349	76,031	160,807	239,424	325,634	247,446	364,487	242,446	387,906
Interest paid	765,366	90,117	12,257	16,140	61,757	38,773	98,934	66,494	83,503	76,924	220,458
Amortization	318,937	5,444	*14,057	*2,406	*8,595	11,578	8,898	4,391	11,571	30,675	221,322
Depreciation	1,330,163	53,917	45,918	39,087	116,190	210,751	87,332	134,425	200,530	166,040	275,974
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,018,663	6,718	17,627	34,906	31,037	86,481	208,971	114,849	185,693	121,355	211,027
Pension, profit sharing, stock, annuity	509,216	*517	*10,127	*10,026	*84,926	*74,305	*84,104	64,665	33,854	39,932	106,760
Employee benefit programs	552,283	*3,601	*1,108	17,941	*24,959	39,433	54,870	45,352	97,274	77,544	190,201
Net loss, noncapital assets	6,047	*2,097	-	-	-	*127	-	-	*158	*238	*3,426
Other deductions	14,076,684	605,286	426,701	890,349	1,133,159	1,362,624	1,484,604	2,854,633	1,981,778	1,851,778	1,386,065
<b>Total receipts less total deductions [33]</b>	<b>4,561,362</b>	<b>-491,887</b>	<b>230,146</b>	<b>403,811</b>	<b>266,526</b>	<b>223,001</b>	<b>439,366</b>	<b>648,098</b>	<b>728,943</b>	<b>1,053,267</b>	<b>1,060,092</b>
<b>Net income (less deficit) from a trade or business [33]</b>	<b>4,552,380</b>	<b>-493,445</b>	<b>230,146</b>	<b>403,706</b>	<b>266,526</b>	<b>222,914</b>	<b>439,366</b>	<b>647,022</b>	<b>723,515</b>	<b>1,052,751</b>	<b>1,059,880</b>
Net income	6,726,255	108,537	344,997	470,287	443,919	420,330	810,599	756,966	969,507	1,200,491	1,200,622
Deficit	2,173,875	601,982	114,852	66,581	*177,394	197,415	371,233	109,944	245,992	147,740	140,742
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	<b>619,348</b>	<b>252,958</b>	<b>*7,687</b>	<b>*7,030</b>	<b>*33</b>	<b>10,422</b>	<b>10,991</b>	<b>8,590</b>	<b>16,924</b>	<b>24,161</b>	<b>280,551</b>
Dividend income	28,346	5,733	*7,641	*3	*2	*453	*594	*2,756	*809	774	9,581
Interest income	90,076	20,391	*49	*975	*31	8,431	16,517	5,300	5,347	12,061	20,974
Royalty income (less loss)	196,828	*55,774	*2	*4,160	-	-	-	*1	*2,420	*8,428	126,045
Net short-term capital gain (less loss)	-3,589	*609	-	*1,890	-	*102	*6,119	*188	*207	134	2,508
Net long-term capital gain (less loss)	307,688	171,669	-	*1,890	-	*1,437	*1	*345	*8,140	2,764	121,443
<b>Real estate rental net income (less deficit)</b>	<b>102,616</b>	<b>-935</b>	<b>*2,296</b>	<b>*3,331</b>	<b>*8,215</b>	<b>*1,590</b>	<b>*601</b>	<b>*1,912</b>	<b>*23,715</b>	<b>8,015</b>	<b>60,536</b>
Net income	125,280	15,089	2,296	*1,740	*8,215	*1,590	*1,667	*1,913	*23,716	8,475	60,579
Deficit	22,664	*16,023	-	*5,071	-	*1,066	*1	*1	*1	*459	43
<b>Net income (less deficit) from other rental activity</b>	<b>52,536</b>	<b>*993</b>	<b>-</b>	<b>*16</b>	<b>*48,743</b>	<b>-</b>	<b>*3,623</b>	<b>*1</b>	<b>-126</b>	<b>*107</b>	<b>1,198</b>
Net income	53,899	*2	-	*16	*48,743	-	*3,623	*1	*1	*171	1,309
Deficit	-	*996	-	-	-	-	-	-	-	64	111
<b>Total net income (less deficit)</b>	<b>5,326,880</b>	<b>-242,415</b>	<b>240,130</b>	<b>407,388</b>	<b>323,517</b>	<b>234,927</b>	<b>454,581</b>	<b>657,525</b>	<b>764,028</b>	<b>1,085,035</b>	<b>1,402,165</b>
Net income	7,281,292	353,524	352,684	473,715	443,925	424,478	813,658	759,474	994,943	1,226,595	1,438,296
Deficit	1,954,411	595,939	112,555	66,326	*120,408	189,551	359,077	101,949	230,914	141,561	*36,132

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
<b>Accommodation and Food Services</b>												
Number of returns	228,428	23,685	20,287	43,668	45,384	48,232	33,595	8,595	2,877	1,964	141	
Number of shareholders	437,163	51,332	34,419	70,506	81,502	100,209	68,372	18,469	6,110	5,322	922	
Income from a trade or business:												
<b>Total receipts [33]</b>	221,831,667	285,734	1,311,253	7,657,754	16,717,635	34,280,482	51,457,855	30,615,771	19,749,751	37,263,697	22,491,734	
Business receipts	219,978,570	110,092	1,225,867	7,503,041	16,345,311	34,047,997	50,992,901	30,324,893	19,564,417	36,768,817	22,075,334	
Interest on government obligations: State and local [33]	7,060	*275	-	380	*390	-	*2,149	*1,047	*101	2,566	152	
Net gain, noncapital assets	457,871	*78,784	*27,720	*1,964	*9,998	*12,703	*62,591	*80,449	*99,116	48,278	36,268	
Other receipts	2,388,167	96,582	57,666	152,369	361,937	219,882	400,215	209,383	86,118	424,036	379,981	
<b>Total deductions</b>	212,187,465	469,230	1,684,642	7,862,961	16,676,671	33,290,798	49,137,740	28,321,421	18,734,673	35,153,132	20,856,196	
Cost of goods sold	86,335,002	41,638	433,920	2,680,595	6,405,110	13,376,459	20,151,895	11,058,518	8,347,702	14,764,613	9,074,552	
Compensation of officers	6,089,219	646	43,958	433,903	815,413	1,377,890	1,674,880	800,998	370,686	410,500	160,346	
Salaries and wages	39,585,186	*10,231	124,912	951,831	2,794,496	5,919,657	9,546,686	6,249,482	3,296,752	6,830,251	3,860,889	
Repairs	3,850,960	6,452	87,753	205,095	292,162	578,958	821,200	509,801	337,122	706,194	306,222	
Bad debts	190,980	*49,482	31,126	*8,503	*2,252	6,895	13,650	15,731	4,576	51,191	7,575	
Rent paid on business property	16,386,876	22,408	209,429	897,766	1,764,409	2,706,432	3,813,434	2,054,796	1,323,571	2,476,175	1,118,456	
Taxes paid	9,445,311	21,528	91,968	444,615	797,655	1,789,381	2,324,405	1,175,632	720,225	1,316,937	762,966	
Interest paid	2,814,525	19,468	80,073	129,194	203,951	469,572	714,504	327,133	232,747	417,641	220,241	
Amortization	888,339	*8,018	11,814	43,291	94,304	131,937	182,503	79,180	87,754	194,379	55,158	
Depreciation	5,476,387	58,210	92,400	364,502	422,831	1,128,146	1,128,146	526,152	420,177	932,302	718,570	
Depletion	*1,440	-	*113	-	-	-	-	-	-	-	-	
Advertising	5,103,441	4,472	23,257	98,783	235,060	625,013	784,370	723,646	757,364	1,273,222	578,254	
Pension, profit sharing, stock, annuity	196,842	*28	-	4,289	*7,670	*3,078	33,636	16,634	11,257	48,885	71,364	
Employee benefit programs	1,394,577	*209	3,329	13,821	54,375	105,901	312,609	186,397	137,599	200,482	379,855	
Net loss, noncapital assets	41,523	*2,255	4,617	*3,020	*12,968	-	*50	*9,120	*162	6,530	2,801	
Other deductions	34,386,856	224,187	445,975	1,582,426	2,774,016	5,386,525	7,635,769	4,588,200	2,686,979	5,344,457	3,718,321	
<b>Total receipts less total deductions [33]</b>	9,644,202	-183,496	-373,389	-205,207	40,964	989,684	2,320,115	1,015,078	1,015,078	2,110,564	1,635,538	
<b>Net income (less deficit) from a trade or business [33]</b>	9,637,142	-183,772	-373,389	-205,587	40,575	989,684	2,317,967	2,293,303	1,014,977	2,107,999	1,635,396	
Net income	13,816,255	233,041	109,288	354,507	805,616	1,766,703	3,023,681	2,395,140	1,178,934	2,249,951	1,699,394	
Deficit	4,179,112	416,813	482,677	560,095	765,041	777,019	705,714	101,837	163,958	141,952	*84,008	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	1,332,662	244,724	*20,928	86,480	6,037	13,573	110,811	41,002	279,956	113,386	415,767	
Dividend income	91,345	*43,526	-	2,003	*1,271	*403	3,404	3,190	2,551	10,945	24,151	
Interest income	248,934	68,645	*4,872	5,893	1,798	13,086	10,447	13,507	23,418	38,921	68,348	
Royalty income (less loss)	196,525	*8	-	[1]	[1]	-	4	*130	-	*39,446	*156,937	
Net short-term capital gain (less loss)	7,165	*6,093	-	908	*1,731	*83	*127	*228	*-3,972	1,850	118	
Net long-term capital gain (less loss)	788,693	*126,453	*16,056	*77,676	*1,237	-	*96,829	23,948	*257,960	22,324	166,211	
<b>Real estate rental net income (less deficit)</b>	97,435	13,572	*14,241	*13,842	*8,158	*2,967	17,235	*9,361	13,072	10,444	23,026	
Net income	155,563	*34,115	*1,000	*13,842	*11,364	*2,969	*27,430	*13,313	14,077	13,426	24,027	
Deficit	58,128	*20,543	*15,241	-	*3,206	*2	*10,195	*3,952	*1,005	2,982	*1,001	
<b>Net income (less deficit) from other rental activity</b>	6,960	-	-	[1]	-	*94	-	*6,205	*695	*-1,332	*1,299	
Net income	9,851	-	-	[1]	-	*94	-	*6,205	*695	*906	1,952	
Deficit	*2,891	-	-	-	-	-	-	-	-	*2,238	*653	
<b>Total net income (less deficit)</b>	11,074,200	74,524	-366,702	-105,266	54,770	1,006,318	2,446,012	2,349,871	1,308,700	2,230,496	2,075,478	
Net income	15,115,118	487,115	125,802	432,444	812,694	1,782,305	3,144,745	2,434,774	1,404,576	2,365,589	2,125,075	
Deficit	4,040,919	412,590	492,504	537,710	757,924	775,987	698,733	84,903	95,877	135,093	*49,597	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued**  
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
<b>Other Services</b>												
Number of returns	268,492	46,426	53,583	66,244	46,391	30,023	19,056	5,123	1,056	513	77	
Number of shareholders	1,162,555	835,340	69,113	94,313	69,237	46,655	33,494	9,834	2,653	1,350	556	
Income from a trade or business:												
<b>Total receipts [33]</b>	130,789,992	1,401,130	3,079,085	11,058,198	17,274,322	20,976,032	29,388,503	18,569,678	7,337,370	12,848,628	8,857,047	
Business receipts	127,918,009	296,739	2,965,422	10,932,607	16,738,981	20,925,455	29,031,486	18,418,330	7,243,449	12,698,136	8,667,403	
Interest on government obligations: State and local [33]	4,684	-	-	-	-	-	-	-	-	-	-	
Net gain, noncapital assets	327,300	*21,906	*54,241	*1,513	*9,727	*32,174	*69,250	*43,799	*12,853	42,281	*2,689	
Other receipts	2,539,999	1,081,249	59,422	124,078	525,135	18,403	287,581	107,541	81,068	108,123	147,399	
<b>Total deductions</b>	123,240,432	1,692,226	2,978,777	10,414,605	16,271,153	19,708,930	27,654,724	17,291,109	6,865,338	12,057,673	8,305,897	
Cost of goods sold	53,533,494	53,021	481,461	2,959,489	4,739,860	7,827,678	11,654,184	10,102,862	3,308,415	7,190,470	5,216,051	
Compensation of officers	7,703,535	33,126	356,368	1,116,092	1,630,849	1,491,854	1,830,964	706,811	224,778	205,012	107,681	
Salaries and wages	20,462,490	898,542	212,854	1,258,999	3,403,683	3,316,614	5,713,682	1,783,880	1,161,233	1,764,441	948,561	
Repairs	1,243,482	13,593	75,700	149,588	179,582	230,831	286,859	102,768	56,146	76,729	71,686	
Bad debts	220,878	270	*2,198	*16,010	14,657,724	34,579	54,850	36,357	24,357	27,583	10,452	
Rent paid on business property	9,353,976	55,066	457,047	1,307,637	1,465,771	1,512,029	1,886,730	1,169,874	572,341	561,343	366,136	
Taxes paid	4,558,239	24,628	90,578	400,522	673,527	886,258	1,115,232	495,538	281,557	396,292	194,107	
Interest paid	1,153,190	26,446	37,213	96,500	186,279	247,111	331,848	85,743	56,362	48,003	37,686	
Amortization	447,071	*1,836	15,715	47,734	66,723	88,023	104,173	35,560	29,712	13,211	44,383	
Depreciation	2,264,241	61,487	117,989	271,916	392,949	247,259	532,563	100,269	84,137	245,202	-	
Depletion	-	-	-	-	-	-	-	-	-	-	-	
Advertising	1,495,579	10,335	35,391	154,416	219,798	321,260	380,170	170,195	43,098	101,224	59,691	
Pension, profit sharing, stock, annuity	286,727	*65	33,268	33,268	*15,012	*29,441	65,225	16,232	20,590	26,428	80,466	
Employee benefit programs	1,430,825	*169	5,105	31,042	113,384	200,922	328,185	277,830	166,571	114,315	183,303	
Net loss, noncapital assets	30,629	-	*27,615	-	*20	-	-	-	*27	-	*2,967	
Other deductions	19,056,075	513,640	1,063,542	2,571,393	3,169,490	3,275,071	3,370,058	2,207,191	836,013	1,322,152	727,525	
<b>Total receipts less total deductions [33]</b>	7,549,560	-291,096	100,308	643,592	1,267,102	1,267,102	1,733,779	1,278,569	472,032	790,955	551,150	
<b>Net income (less deficit) from a trade or business [33]</b>	7,544,876	-292,331	100,308	643,592	1,267,102	1,267,102	1,733,593	1,278,561	472,032	790,958	548,461	
Net income	9,770,964	158,074	458,064	1,007,979	1,299,042	1,635,539	1,981,065	1,353,923	473,756	835,833	567,689	
Deficit	2,226,089	450,405	357,757	364,387	296,352	368,437	247,471	*75,362	*1,724	*44,965	19,228	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	932,529	210,307	105,020	144	5,006	8,208	103,948	39,744	31,984	105,911	322,256	
Dividend income	36,807	*1,268	*4,020	-	1,388	*304	*3,353	*1,483	*232	943	23,316	
Interest income	71,593	30,878	*277	144	3,531	5,560	3,217	1,547	6,254	8,924	11,260	
Royalty income (less loss)	*470	*4	-	-	[1]	-	-	-	-	-	466	
Net short-term capital gain (less loss)	-17,712	*796	-	-	16	-	*1,779	*554	*17,413	*1,796	-56	
Net long-term capital gain (less loss)	841,372	*178,952	*100,724	-	*71	*1,844	*95,600	*36,160	*42,911	97,841	287,271	
<b>Real estate rental net income (less deficit)</b>	85,839	*60,767	*58	-	*5,294	*954	*1,980	-	*3,107	11,048	*2,747	
Net income	89,835	*61,554	*58	-	*5,881	*3,373	*1,980	-	*3,220	*1,076	*2,749	
Deficit	3,995	*787	*58	-	*588	*2,419	-	-	*114	28	*2	
<b>Net income (less deficit) from other rental activity</b>	12,626	*6,944	-	-	-1	*1,143	*11,709	72	-	*435	*7,676	
Net income	*20,688	*7,009	-	-	1	*1,143	*11,709	72	-	*435	321	
Deficit	*8,063	*65	-	-	-	-	-	-	-	-	-	
<b>Total net income (less deficit)</b>	8,575,869	-14,313	205,270	643,737	1,012,987	1,277,407	1,851,231	1,318,376	507,123	908,263	865,789	
Net income	10,757,979	425,556	554,969	1,008,076	1,303,329	1,645,340	2,102,513	1,368,650	525,620	950,375	873,552	
Deficit	2,182,110	439,869	349,699	364,339	290,341	367,933	251,282	*50,273	*18,497	*42,113	7,763	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 5. S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	(1)	(2)	(3)	(4)	(5)	(6)	Wholesale and retail trade				(11)	(12)
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable		
<b>Number of returns</b>							(7)	(8)	(9)	(10)		
<b>Gross income</b>	300,974	8,765	1,504	*11	21,450	4,071	15,577	5,667	9,910	-	1,598	1,310
<b>Rental real estate expenses, total</b>	42,690,644	1,187,750	81,131	*7,821	1,636,719	420,022	1,476,814	520,402	956,413	-	342,366	162,676
Advertising	33,825,725	267,011	41,688	*6,230	1,324,596	200,878	911,247	303,125	608,121	-	264,355	113,130
Auto and travel	113,321	*224	*10	3	3,632	433	1,381	242	1,140	-	*107	175
Cleaning and maintenance	132,531	*823	*48	6	3,726	131	1,948	*486	1,462	-	*54	110
Commissions	1,252,635	6,317	2,229	27	39,617	6,942	16,754	5,539	11,215	-	3,379	2,641
Insurance	202,506	*4,133	*327	-	8,204	1,232	10,069	2,835	7,234	-	934	713
Legal and other professional fees	1,178,932	8,678	1,977	95	41,749	5,855	21,666	12,350	9,315	-	8,684	4,420
Interest expense	1,808,428	9,205	1,019	624	40,782	5,818	22,098	5,785	16,312	-	15,712	14,842
Repairs	7,174,194	31,783	1,737	*3,738	365,534	23,662	160,793	45,099	115,695	-	47,191	*19,463
Taxes	1,925,170	18,751	3,870	197	75,893	15,167	53,662	17,912	35,749	-	6,275	6,579
Utilities	5,515,173	37,402	4,903	266	190,765	37,400	104,807	39,363	65,444	-	33,093	15,466
Wages and salaries	2,083,753	13,450	4,003	158	61,716	18,153	25,197	13,062	12,134	-	12,775	4,687
Depreciation from Form 4562	1,902,424	2,186	3,038	-	31,593	4,042	33,571	21,239	12,332	-	13,297	4,989
Other expenses	6,489,094	70,367	12,855	*807	348,483	50,320	266,513	91,498	175,015	-	59,478	22,277
<b>Net gain (less loss) sales of business property</b>	4,047,564	63,691	5,672	311	112,901	31,723	192,788	47,715	145,073	-	63,375	16,749
Gain	19,616	45	-2,863	-	*8,038	*-391	*1,072	49	*1,023	-	1,061	-
Loss	31,433	45	34	-	*8,201	-	*1,311	75	*1,236	-	1,131	-
<b>Net income (less deficit) from partnerships and fiduciaries</b>	11,816	-	2,897	-	*163	*391	240	26	213	-	70	-
Income	1,283,802	13,435	13,666	712	-44,298	14,771	37,462	34,532	2,930	-	11,172	6,536
Deficit	2,306,196	22,557	16,793	770	91,253	23,591	76,278	55,246	21,032	-	11,921	7,247
<b>Real estate rental net income (less deficit)</b>	1,022,393	9,122	3,127	57	135,551	8,820	38,816	20,714	18,102	-	749	711
Income	10,168,337	934,218	50,246	*2,303	275,862	233,523	604,102	251,858	352,244	-	90,263	56,082
Deficit	14,197,403	961,277	61,226	*2,814	575,935	251,858	703,690	290,017	413,673	-	120,798	63,001
	4,029,065	27,059	10,980	512	300,073	18,334	99,588	38,159	61,429	-	30,534	6,919

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 5. S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance		Real estate and rental and leasing		Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Not allocable
	(13)	(14)	(15)	(16)									
Number of returns	3,893	205,842	205,102	10,489	8,182	3,988	*117	3,364	2,239	6,422	2,351	-	-
Gross income	170,223	35,271,453	35,118,756	497,648	129,267	149,190	*16,787	250,631	266,095	470,594	153,439	-	-
Rental real estate expenses, total	134,614	29,153,384	29,028,732	372,790	103,712	110,156	*7,981	191,439	172,037	379,512	70,984	-	-
Advertising	50	104,156	104,039	*19	143	*1,116	2	*289	*773	759	49	-	-
Auto and travel	540	121,335	121,335	*831	*86	*113	1	*50	*266	2,208	*255	-	-
Cleaning and maintenance	4,362	1,133,559	1,133,474	8,543	2,782	5,874	175	1,332	9,645	7,214	*1,243	-	-
Commissions	216	171,150	169,747	*1,758	708	*158	-	8	*2,315	*565	17	-	-
Insurance	4,516	1,034,597	1,032,759	11,747	3,458	4,538	*71	3,516	6,438	15,690	*1,236	-	-
Legal and other professional fees	3,673	1,648,460	1,643,894	2,441	19,798	2,448	96	1,612	5,427	7,880	*6,494	-	-
Interest expense	23,080	6,212,546	6,191,414	64,352	16,638	30,890	36	51,773	*17,435	92,788	10,733	-	-
Repairs	10,775	1,660,506	1,655,631	17,306	3,320	7,097	*246	7,263	18,834	18,512	*919	-	-
Taxes	20,802	4,910,175	4,896,982	36,822	16,447	17,028	*2,284	15,167	13,382	48,256	10,707	-	-
Utilities	8,357	1,851,835	1,849,513	9,750	5,705	5,744	*645	10,452	22,480	23,264	5,381	-	-
Wages and salaries	2,794	1,752,729	1,748,580	*481	*616	*5,917	*896	*2,916	18,213	14,104	*11,044	-	-
Depreciation from Form 4562	32,559	5,330,453	5,313,241	80,609	16,058	20,026	*2,478	44,826	29,428	80,357	21,199	-	-
Other expenses	22,889	3,221,862	3,188,123	138,131	17,954	9,207	*1,049	52,234	27,401	67,916	1,710	-	-
Net gain (less loss) sales of business property	*1,756	871	871	-	*6,672	-	-	*1,625	*78	*1,653	-	-	-
Gain	*2,151	8,039	8,039	-	*7,164	-	-	*1,625	*78	-	-	-	-
Loss	*395	7,168	7,168	-	493	-	-	-	-	-	-	-	-
Net income (less deficit) from partnerships and fiduciaries	6,517	1,073,725	1,074,173	135,356	-27,951	18,243	*-1	7,893	6,905	6,275	3,384	-	-
Income	55,956	1,654,233	1,653,735	142,428	126,079	25,436	-	19,506	12,890	15,492	*3,766	-	-
Deficit	49,439	580,508	579,563	7,072	154,030	7,194	*1	11,613	5,985	9,218	*382	-	-
Real estate rental net income (less deficit)	43,881	7,192,686	7,165,067	260,214	4,275	57,277	*8,806	68,709	102,616	97,435	85,839	-	-
Income	110,661	10,301,863	10,288,128	304,745	183,936	76,419	*9,772	98,729	125,280	155,563	89,835	-	-
Deficit	66,780	3,109,178	3,103,061	44,531	179,661	19,142	*966	30,020	22,664	58,128	3,995	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 6. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of shareholders								31 or greater (8)
	Total [36] (1)	1 (2)	2 (3)	3 (4)	4-10 (5)	11-20 (6)	21-30 (7)	31 or greater (8)	
<b>Number of returns</b>	4,205,452	2,634,281	1,152,373	203,628	191,342	13,243	4,897	5,687	
<b>Number of shareholders</b>	9,236,384	2,634,281	2,304,746	610,885	968,956	191,235	123,512	2,402,768	
<b>Total assets</b>	3,593,278,237	1,027,476,390	611,310,638	304,633,469	758,322,755	257,347,571	130,122,711	504,064,704	
<b>Income from a trade or business</b>									
<b>Total receipts [33]</b>	6,572,866,128	2,237,362,698	1,600,947,709	694,682,073	1,341,230,848	305,795,175	157,569,409	235,278,217	
Business receipts	6,427,057,090	2,189,157,257	1,575,854,181	684,107,429	1,314,443,916	293,981,627	153,241,979	216,270,701	
Interest on government obligations: State and local [33]	2,110,262	664,335	118,830	78,715	351,364	238,092	125,988	532,937	
Net gain, noncapital assets	18,863,175	4,687,544	3,952,422	1,139,764	3,025,492	1,086,781	333,224	4,637,948	
Other receipts	124,835,602	42,853,563	21,022,275	9,356,165	23,410,076	10,488,675	3,868,217	13,836,631	
<b>Total deductions</b>	6,102,398,601	2,090,337,357	1,514,347,954	661,869,355	1,276,773,138	283,815,118	150,398,415	214,857,266	
Cost of goods sold	3,979,469,222	1,229,936,351	968,314,912	459,170,967	881,954,274	186,965,485	120,553,401	132,573,833	
Compensation of officers	247,064,024	105,455,609	67,620,157	22,512,311	38,583,905	5,857,850	2,425,621	4,608,569	
Salaries and wages	686,310,710	252,382,849	157,986,687	65,633,988	134,066,062	36,384,219	10,222,348	29,644,558	
Repairs	40,699,195	15,664,658	10,388,564	3,837,889	7,277,263	1,843,135	522,437	1,165,249	
Bad debts	12,238,800	3,912,574	1,920,946	1,325,713	3,051,556	738,383	247,492	1,042,136	
Rent paid on business property	166,243,987	70,294,264	44,241,553	16,369,912	25,614,195	5,564,216	1,444,438	2,711,408	
Taxes paid	132,504,653	50,835,293	32,505,927	13,420,155	24,099,797	5,535,556	1,854,410	4,253,514	
Interest paid	42,756,599	15,189,352	8,886,144	3,979,892	8,092,279	2,409,950	890,565	3,308,417	
Amortization	10,552,965	3,989,067	2,033,850	714,179	1,969,582	934,173	287,315	624,400	
Depreciation	82,560,798	26,965,994	18,086,039	7,815,636	18,654,577	5,294,049	1,943,921	3,800,583	
Depletion	813,620	134,365	143,502	102,766	151,159	112,393	112,393	39,205	
Advertising	52,397,079	19,314,146	12,779,269	4,492,396	9,877,101	2,588,435	990,745	2,354,988	
Pension, profit sharing, stock, annuity	26,243,096	10,995,664	4,202,782	1,859,114	4,751,411	1,553,852	519,851	2,360,421	
Employee benefit programs	61,465,956	18,774,826	13,306,694	6,161,689	14,647,000	3,672,755	1,392,531	3,510,461	
Net loss, noncapital assets	1,778,770	314,415	445,077	103,473	550,975	112,783	30,525	221,521	
Other deductions	649,299,127	266,177,929	171,486,851	54,369,275	103,438,002	24,247,884	6,942,583	22,637,603	
<b>Total receipts less total deductions [33]</b>	380,467,527	147,025,341	86,599,755	32,812,718	64,457,710	21,980,058	7,170,994	20,420,951	
<b>Net income (less deficit) from a trade or business [33]</b>	378,357,265	146,361,006	86,480,925	32,734,004	64,106,346	21,741,965	7,045,006	19,888,014	
Net income	452,867,778	179,942,705	103,782,754	39,161,335	75,940,976	23,727,568	8,155,348	22,157,102	
Deficit	74,510,513	33,581,698	17,301,829	6,427,331	11,834,630	1,985,593	1,110,343	2,269,088	
<b>Portfolio income (less deficit) distributed to shareholders [34]</b>	86,061,467	18,510,159	12,871,028	9,113,040	25,228,506	7,758,576	3,970,755	8,609,403	
Interest income	13,668,081	2,049,276	1,354,305	1,272,571	4,012,264	1,550,585	720,271	2,708,809	
Dividend income	9,042,310	3,088,304	1,434,241	842,468	2,215,224	651,495	324,295	486,283	
Royalty income (less loss)	2,632,480	719,342	389,341	124,132	707,879	285,435	72,622	333,730	
Net short-term capital gain (less loss)	981,913	182,772	214,679	-291,422	228,022	-13,550	39,845	621,567	
Net long-term capital gain (less loss)	59,736,684	12,470,466	9,478,463	7,165,290	18,065,118	5,284,610	2,813,722	4,459,014	
<b>Real estate rental net income (less deficit)</b>	10,168,337	1,999,580	2,328,267	823,845	3,861,960	543,120	187,464	424,102	
Net income	14,197,403	3,799,896	3,148,655	1,405,481	4,446,118	710,976	211,336	474,941	
Deficit	4,029,065	1,800,316	820,388	581,637	584,158	167,856	23,871	50,840	
<b>Net income (less deficit) from other rental activity</b>	1,410,980	235,271	405,237	111,972	272,288	184,395	141,716	60,102	
Net income	1,897,360	526,842	446,729	149,735	365,182	205,432	150,071	63,368	
Deficit	486,380	291,571	41,492	37,763	82,895	21,038	8,355	3,266	
<b>Total net income (less deficit)</b>	475,998,050	167,106,016	102,085,457	42,782,861	93,469,100	30,228,055	11,344,941	28,981,620	
Net income	545,015,173	200,148,102	118,451,524	49,216,102	103,564,533	31,845,222	11,995,317	29,794,373	
Deficit	69,017,122	33,042,086	16,366,067	6,433,241	10,095,433	1,617,166	650,376	812,753	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns</b>	<b>4,205,452</b>	<b>88,207</b>	<b>60,699</b>	<b>5,584</b>	<b>21,923</b>	<b>25,513</b>	<b>3,216</b>	<b>536,678</b>	<b>161,988</b>
<b>Number of shareholders</b>	<b>9,236,384</b>	<b>206,648</b>	<b>142,378</b>	<b>11,006</b>	<b>53,264</b>	<b>72,432</b>	<b>6,966</b>	<b>832,839</b>	<b>247,376</b>
<b>Total assets</b>	<b>3,593,278,237</b>	<b>82,939,484</b>	<b>64,032,245</b>	<b>5,234,546</b>	<b>13,672,693</b>	<b>64,784,535</b>	<b>5,513,154</b>	<b>342,951,845</b>	<b>126,860,349</b>
Cash	498,722,089	8,792,772	6,018,067	330,391	2,444,314	10,331,941	937,203	55,866,694	21,321,194
Notes and accounts receivable	823,352,288	7,967,218	5,765,050	429,931	1,772,237	8,741,617	1,240,195	100,632,893	36,095,439
Less: Allowance for bad debts	14,820,309	31,370	23,186	*1,117	7,067	47,862	15,906	616,734	138,851
Inventories	435,703,170	10,754,640	8,522,940	205,836	2,025,863	1,751,829	158,729	32,372,229	16,649,159
Investments in Government obligations	66,122,317	*203,850	*203,568	282	-	160,428	-	235,690	59,744
Tax-exempt securities	37,267,839	*271,258	*271,258	-	-	471,024	-	766,554	230,926
Other current assets	199,981,482	4,097,269	3,107,901	273,527	715,841	3,676,535	251,988	38,103,131	18,294,610
Loans to shareholders	65,505,986	3,026,231	2,708,228	*12,796	305,207	1,611,501	91,355	5,752,031	1,987,709
Mortgage and real estate loans	80,095,815	269,642	263,043	*6,149	*450	*67,802	-	1,258,965	735,022
Other investments	460,979,414	10,051,401	8,140,881	513,536	1,396,985	15,381,233	952,443	34,889,287	10,563,469
Depreciable assets	1,666,878,365	72,018,691	53,277,329	5,846,183	12,895,269	36,591,199	3,391,178	167,398,407	33,005,965
Less: Accumulated depreciation	1,048,855,918	52,295,444	38,250,328	4,467,731	9,577,385	26,486,378	2,008,242	118,668,786	20,662,799
Depletable assets	19,535,527	1,210,588	108,263	1,074,283	*28,042	13,346,746	66,451	532,247	*49,900
Less: Accumulated depletion	7,516,934	160,298	*17,796	*135,320	*7,182	6,234,161	19,766	150,851	*34,516
Land	131,221,735	13,146,676	11,582,483	858,126	706,068	1,733,945	163,813	15,113,251	5,543,762
Intangible assets (amortizable)	158,652,490	1,268,502	758,281	25,912	484,309	3,199,171	546,280	3,675,208	715,383
Less: Accumulated amortization	59,703,470	384,997	220,801	16,205	147,991	1,778,249	374,764	1,319,198	214,525
Other assets	80,156,349	2,732,855	1,817,154	277,967	637,734	2,266,214	132,197	7,110,829	2,658,818
<b>Total liabilities</b>	<b>3,593,278,237</b>	<b>82,939,484</b>	<b>64,032,245</b>	<b>5,234,546</b>	<b>13,672,693</b>	<b>64,784,535</b>	<b>5,513,154</b>	<b>342,951,845</b>	<b>126,860,349</b>
Accounts payable	462,317,450	5,316,283	3,758,741	78,402	1,479,141	4,763,435	584,140	64,734,965	32,234,461
Mortgages, notes, and bonds under one year	297,330,124	9,186,324	7,706,853	486,543	992,928	2,200,394	529,101	24,454,289	9,572,989
Other current liabilities	672,103,139	3,816,973	2,378,863	77,805	1,360,305	4,170,148	291,940	51,436,509	16,845,746
Loans from shareholders	266,094,216	12,941,708	11,180,859	714,804	1,046,045	3,276,952	*111,915	29,244,310	11,467,531
Mortgages, notes, bonds, one year or more	626,638,104	20,955,480	17,496,343	1,402,020	2,057,117	10,315,550	1,120,056	51,157,946	16,854,639
Other liabilities	150,016,440	2,220,891	1,886,239	-33,318	367,970	3,456,669	177,458	9,057,240	4,109,610
Capital stock	94,496,751	5,235,376	4,115,819	396,145	723,412	579,189	31,721	6,847,010	2,104,330
Additional paid-in capital	411,248,514	24,631,751	20,015,006	343,111	4,273,633	7,658,387	1,033,781	35,193,023	12,220,459
Retained earnings [26]	681,972,590	160,820	-3,141,816	1,829,733	1,472,903	29,529,143	1,699,692	76,361,083	23,546,863
Less: Cost of treasury stock	68,939,092	1,526,122	1,364,661	*60,700	100,761	1,165,333	*66,200	5,534,530	2,096,280
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>6,572,866,128</b>	<b>118,256,189</b>	<b>81,236,219</b>	<b>7,540,609</b>	<b>29,479,361</b>	<b>57,736,936</b>	<b>7,637,126</b>	<b>798,269,893</b>	<b>286,967,928</b>
Business receipts	6,427,057,090	106,985,634	71,476,510	7,496,713	28,012,411	53,599,444	7,471,611	791,983,108	284,484,465
Interest on Government obligations, total	2,110,262	28,062	22,482	*1,654	3,926	26,391	35	245,709	180,369
Net gain, noncapital assets	18,863,175	765,504	638,323	71,777	55,404	1,124,097	13,209	1,320,629	267,187
Other receipts	124,835,602	10,476,989	9,098,904	-29,535	1,407,620	2,987,005	152,271	4,720,447	2,035,907
<b>Total deductions</b>	<b>6,192,398,601</b>	<b>111,622,822</b>	<b>76,954,847</b>	<b>7,426,210</b>	<b>27,241,765</b>	<b>47,095,409</b>	<b>7,068,978</b>	<b>763,921,442</b>	<b>278,640,548</b>
Cost of goods sold	3,979,469,222	55,952,554	34,638,050	3,202,635	18,111,869	23,756,882	5,254,417	589,069,016	238,463,118
Compensation of officers	247,064,024	1,726,781	993,389	155,434	577,958	1,483,357	188,631	24,944,195	6,691,497
Salaries and wages	686,310,710	9,288,739	6,037,685	629,323	2,621,731	4,689,370	391,124	41,928,667	9,838,752
Repairs	40,699,195	2,566,187	1,742,206	237,477	586,505	935,151	63,221	3,169,911	651,642
Bad debts	12,238,800	64,947	18,434	*1,251	45,262	41,376	18,732	1,202,820	413,675
Rent paid on business property	166,243,987	4,553,725	3,939,101	93,568	521,056	1,383,378	110,859	13,863,551	2,728,270
Taxes paid	132,504,653	2,061,692	1,339,807	186,965	534,919	1,599,070	97,772	13,809,156	2,925,777
Interest paid	42,756,599	1,373,821	1,130,319	83,556	159,946	657,692	60,879	3,165,817	1,032,269
Amortization	10,552,965	192,859	153,454	9,847	29,558	160,341	36,202	264,524	38,614
Depreciation	82,560,798	4,235,790	3,108,215	554,561	573,013	3,184,326	194,436	7,813,026	1,243,062
Depletion	813,620	*15,651	*9,910	*5,740	-	380,971	-	30,709	*280
Advertising	52,397,079	201,822	160,682	3,030	38,110	94,730	15,329	2,483,032	626,280
Pension, profit sharing, stock, annuity	26,243,096	142,848	92,369	5,138	45,340	208,028	11,948	2,239,283	463,660
Employee benefit programs	61,465,956	567,906	388,318	51,517	128,071	643,862	37,014	9,169,189	1,838,753
Net loss, noncapital assets	1,778,770	3,276	3,053	*223	-	10,496	*121	147,636	3,533
Other deductions	649,299,127	28,674,224	23,199,854	2,205,944	3,268,426	7,866,381	588,293	50,620,911	11,681,366
<b>Total receipts less total deductions</b>	<b>380,467,527</b>	<b>6,633,367</b>	<b>4,281,372</b>	<b>114,399</b>	<b>2,237,596</b>	<b>10,641,527</b>	<b>568,148</b>	<b>34,348,451</b>	<b>8,327,380</b>
<b>Net income (less deficit) from a trade or business</b>	<b>378,357,265</b>	<b>6,605,304</b>	<b>4,258,889</b>	<b>112,744</b>	<b>2,233,670</b>	<b>10,615,136</b>	<b>568,113</b>	<b>34,102,742</b>	<b>8,147,011</b>
Net income	452,867,778	10,102,394	7,082,838	433,331	2,586,225	12,067,325	653,172	44,774,147	11,932,815
Deficit	74,510,513	3,497,089	2,823,949	320,586	352,554	1,452,189	85,060	10,671,405	3,785,803
<b>Total income tax [12]</b>	<b>309,860</b>	<b>*5,948</b>	<b>*5,544</b>	<b>-</b>	<b>404</b>	<b>27,756</b>	<b>-</b>	<b>25,947</b>	<b>19,458</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns</b>	<b>37,851</b>	<b>336,839</b>	<b>157,629</b>	<b>10,470</b>	<b>1,778</b>	<b>2,389</b>	<b>5,568</b>	<b>492</b>
<b>Number of shareholders</b>	<b>83,659</b>	<b>501,804</b>	<b>335,778</b>	<b>30,840</b>	<b>6,478</b>	<b>5,100</b>	<b>8,674</b>	<b>709</b>
<b>Total assets</b>	<b>101,259,890</b>	<b>114,831,607</b>	<b>417,680,764</b>	<b>52,927,865</b>	<b>12,119,885</b>	<b>5,395,074</b>	<b>9,997,899</b>	<b>2,642,943</b>
Cash	11,324,596	23,220,904	49,840,587	4,642,868	1,546,222	418,475	1,091,232	247,622
Notes and accounts receivable	20,463,196	44,074,257	88,679,622	10,142,116	1,167,669	1,176,604	2,109,102	773,123
Less: Allowance for bad debts	138,552	339,331	1,430,922	144,239	10,178	22,503	57,218	28,512
Inventories	11,312,894	4,410,176	93,074,068	12,073,801	3,000,670	1,539,620	3,588,042	920,622
Investments in Government obligations	133,809	*42,137	669,535	-	*1,400	-	634	-
Tax-exempt securities	440,241	95,387	1,225,714	*40,311	216,902	-	39,121	-
Other current assets	9,572,420	10,236,100	17,937,315	2,248,967	582,801	419,774	870,066	130,305
Loans to shareholders	647,797	3,116,525	5,013,046	525,296	145,868	47,364	108,678	*68,546
Mortgage and real estate loans	472,065	51,879	325,765	*4,852	128	*503	-	-
Other investments	19,372,000	4,953,818	37,585,577	3,217,938	651,642	701,387	640,536	217,089
Depreciable assets	49,938,155	84,454,347	298,491,590	41,539,001	7,635,581	4,149,646	2,995,997	1,053,882
Less: Accumulated depreciation	33,262,230	64,743,757	206,837,751	25,580,136	4,141,945	3,218,578	2,024,164	756,465
Depletable assets	331,925	*150,422	3,236,704	170	-	-	*336	-
Less: Accumulated depletion	68,104	*48,231	318,905	-	-	-	-	-
Land	7,725,041	1,844,448	6,935,403	867,474	527,364	58,135	71,049	*56,187
Intangible assets (amortizable)	667,316	2,292,509	19,523,110	2,704,786	418,359	88,222	395,952	*28,982
Less: Accumulated amortization	241,702	862,971	6,264,083	576,803	125,171	26,666	131,398	*15,070
Other assets	2,569,022	1,882,989	9,994,391	1,221,463	502,571	63,091	299,933	*51,369
<b>Total liabilities</b>	<b>101,259,890</b>	<b>114,831,607</b>	<b>417,680,764</b>	<b>52,927,865</b>	<b>12,119,885</b>	<b>5,395,074</b>	<b>9,997,899</b>	<b>2,642,943</b>
Accounts payable	11,167,877	21,332,627	50,638,351	8,752,172	1,111,034	788,207	1,633,904	359,645
Mortgages, notes, and bonds under one year	6,790,566	8,090,735	28,514,917	3,659,187	850,008	340,145	1,004,461	255,318
Other current liabilities	17,153,618	17,437,145	35,346,730	4,257,138	850,907	369,637	748,897	301,938
Loans from shareholders	9,948,510	7,828,269	20,668,134	2,178,871	598,513	297,672	847,729	*62,766
Mortgages, notes, bonds, one year or more	20,032,438	14,270,869	65,669,344	9,926,542	2,753,148	639,891	1,382,761	278,658
Other liabilities	2,955,358	1,992,272	16,618,169	2,076,794	533,215	116,231	552,712	*19,106
Capital stock	2,318,374	2,424,306	8,610,546	438,077	260,042	92,686	272,687	9,137
Additional paid-in capital	13,950,372	9,022,192	28,013,992	2,435,562	1,278,927	346,682	584,072	27,601
Retained earnings [26]	18,385,832	34,428,388	176,978,354	20,088,313	3,998,385	2,545,199	3,130,452	1,370,305
Less: Cost of treasury stock	1,443,055	1,995,196	13,377,774	884,791	114,295	141,277	159,775	*41,531
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>131,894,900</b>	<b>379,407,064</b>	<b>818,077,365</b>	<b>133,104,935</b>	<b>13,304,988</b>	<b>10,932,211</b>	<b>21,049,649</b>	<b>4,791,678</b>
Business receipts	129,892,028	377,606,614	809,243,037	132,195,193	13,033,039	10,821,117	20,894,555	4,690,215
Interest on Government obligations, total	40,307	25,033	86,454	4,440	12,079	*430	1,197	*1,018
Net gain, noncapital assets	504,288	549,154	1,869,930	230,073	54,477	26,644	2,810	37
Other receipts	1,458,277	1,226,263	6,877,943	675,229	205,393	84,020	151,087	100,409
<b>Total deductions</b>	<b>126,188,080</b>	<b>359,092,813</b>	<b>762,589,181</b>	<b>126,888,863</b>	<b>12,128,384</b>	<b>10,500,355</b>	<b>20,147,926</b>	<b>4,437,613</b>
Cost of goods sold	102,148,126	248,457,773	564,952,454	104,197,128	6,828,861	7,729,286	14,084,294	2,806,296
Compensation of officers	2,554,517	15,698,180	20,026,948	1,486,795	325,146	349,509	590,691	108,178
Salaries and wages	4,720,925	27,368,990	56,944,437	5,663,773	1,170,567	856,098	1,819,579	561,619
Repairs	642,433	1,875,836	4,038,296	646,991	89,024	53,102	62,110	16,193
Bad debts	225,798	563,347	1,268,343	90,319	9,130	32,196	25,549	2,774
Rent paid on business property	2,579,104	8,556,177	13,001,345	1,166,474	217,537	297,964	443,591	82,235
Taxes paid	1,850,383	9,032,997	15,182,856	1,377,621	1,420,115	162,950	600,810	86,758
Interest paid	786,377	1,347,172	4,842,306	667,260	133,080	54,058	208,028	19,636
Amortization	51,494	174,416	1,107,957	156,464	24,739	6,899	52,644	2,213
Depreciation	2,581,354	3,988,610	14,326,398	2,319,722	458,920	127,226	123,671	52,165
Depletion	23,308	*7,122	309,003	534	46,099	-	-	-
Advertising	168,232	1,688,520	5,945,027	1,505,844	263,772	59,132	398,177	186,409
Pension, profit sharing, stock, annuity	556,526	1,219,097	3,721,600	381,674	74,209	34,923	62,314	3,286
Employee benefit programs	1,286,452	6,043,984	10,556,419	1,300,857	180,699	118,353	157,588	65,920
Net loss, noncapital assets	110,158	33,944	123,159	5,640	*2,016	10	2,443	57
Other deductions	5,902,896	33,036,649	46,242,631	5,921,766	884,470	618,649	1,516,439	443,874
<b>Total receipts less total deductions</b>	<b>5,706,820</b>	<b>20,314,251</b>	<b>55,488,184</b>	<b>6,216,072</b>	<b>1,176,604</b>	<b>431,855</b>	<b>901,722</b>	<b>354,066</b>
<b>Net income (less deficit) from a trade or business</b>	<b>5,666,513</b>	<b>20,289,218</b>	<b>55,401,730</b>	<b>6,211,632</b>	<b>1,164,525</b>	<b>431,426</b>	<b>900,526</b>	<b>353,048</b>
Net income	8,586,139	24,255,194	62,650,794	6,661,217	1,407,334	516,372	1,283,204	360,794
Deficit	2,919,626	3,965,976	7,249,064	449,585	242,809	84,946	382,679	*7,746
<b>Total income tax [12]</b>	<b>1,647</b>	<b>4,842</b>	<b>32,791</b>	<b>*5,455</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns</b>	<b>7,483</b>	<b>2,041</b>	<b>17,126</b>	<b>775</b>	<b>4,786</b>	<b>6,719</b>	<b>6,233</b>	<b>4,002</b>
<b>Number of shareholders</b>	<b>14,730</b>	<b>4,598</b>	<b>37,750</b>	<b>2,214</b>	<b>12,974</b>	<b>17,064</b>	<b>13,387</b>	<b>7,939</b>
<b>Total assets</b>	<b>20,019,298</b>	<b>11,741,337</b>	<b>13,755,902</b>	<b>6,083,873</b>	<b>23,862,141</b>	<b>27,734,619</b>	<b>16,134,739</b>	<b>24,280,735</b>
Cash	1,519,497	822,332	2,322,009	557,523	2,766,448	2,957,898	1,661,967	2,009,617
Notes and accounts receivable	2,737,989	2,666,763	3,676,118	1,677,676	4,883,997	6,161,419	2,983,964	5,671,269
Less: Allowance for bad debts	59,797	43,398	50,643	16,920	81,420	96,370	54,212	71,643
Inventories	4,250,768	2,207,269	1,338,496	679,689	4,287,678	6,112,493	2,529,475	5,342,141
Investments in Government obligations	-	-	*24,132	-	*1,553	-	279,160	1,300
Tax-exempt securities	3,725	57,202	-	7,957	*20,990	*383,633	*19,634	*9,816
Other current assets	746,847	272,915	514,379	983,759	873,331	1,017,333	347,962	1,054,594
Loans to shareholders	143,395	152,518	624,304	*23,705	218,099	242,751	137,973	184,161
Mortgage and real estate loans	*16,824	*55,962	-	-	11,296	*28,582	*25,394	-
Other investments	1,879,889	1,031,752	597,137	1,077,831	4,135,495	2,125,412	1,251,965	2,724,350
Depreciable assets	18,323,358	12,300,046	16,575,016	3,287,348	11,884,223	24,499,757	18,622,100	14,751,055
Less: Accumulated depreciation	13,567,712	8,717,503	12,717,613	2,045,690	7,704,320	17,355,085	13,750,623	9,305,935
Depletable assets	2,404,141	410,176	-	57,814	83,630	-	184,052	61,412
Less: Accumulated depletion	*98,712	19,619	-	35,150	72,775	-	64,047	26,327
Land	840,621	138,105	49,936	222,954	368,964	287,485	805,065	276,043
Intangible assets (amortizable)	636,913	470,998	1,140,817	100,347	1,522,587	1,119,196	1,057,442	1,127,438
Less: Accumulated amortization	173,402	233,195	539,587	27,518	489,268	324,234	262,484	295,427
Other assets	414,955	169,014	201,402	-467,452	1,151,635	574,348	359,952	766,871
<b>Total liabilities</b>	<b>20,019,298</b>	<b>11,741,337</b>	<b>13,755,902</b>	<b>6,083,873</b>	<b>23,862,141</b>	<b>27,734,619</b>	<b>16,134,739</b>	<b>24,280,735</b>
Accounts payable	1,467,247	1,465,818	2,061,391	592,811	2,543,380	3,279,005	1,634,914	3,739,444
Mortgages, notes, and bonds under one year	1,792,919	982,215	1,020,436	187,737	1,730,073	2,198,120	893,752	1,635,310
Other current liabilities	1,156,451	859,307	1,144,897	1,249,006	1,813,993	1,925,388	790,770	2,185,516
Loans from shareholders	1,002,747	194,962	547,625	*608,904	821,644	1,103,992	1,401,560	647,881
Mortgages, notes, bonds, one year or more	3,801,784	2,506,416	2,318,389	993,753	3,676,855	4,760,154	3,286,839	5,353,526
Other liabilities	628,714	932,465	202,495	189,979	795,591	730,258	617,314	1,952,110
Capital stock	600,867	244,739	385,374	77,608	266,906	731,219	333,401	403,259
Additional paid-in capital	2,140,802	865,681	738,128	713,368	1,911,861	1,366,317	2,603,998	892,380
Retained earnings [26]	8,109,167	3,921,350	5,759,910	1,520,667	10,798,644	12,086,914	4,828,122	9,894,547
Less: Cost of treasury stock	681,398	231,616	422,743	*49,960	496,806	446,748	255,931	2,423,237
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>35,827,587</b>	<b>25,193,260</b>	<b>32,949,792</b>	<b>10,443,907</b>	<b>44,160,369</b>	<b>53,011,678</b>	<b>25,432,805</b>	<b>57,400,240</b>
Business receipts	35,423,672	25,047,856	32,746,568	10,091,095	43,699,918	52,650,383	25,075,788	56,654,659
Interest on Government obligations, total	1,477	2,815	3,537	*1,298	3,563	8,891	2,082	4,693
Net gain, noncapital assets	57,325	99,531	39,607	9,430	85,204	135,040	86,811	78,895
Other receipts	345,113	43,058	160,080	342,084	371,684	217,364	268,123	661,992
<b>Total deductions</b>	<b>34,611,726</b>	<b>24,429,615</b>	<b>30,909,984</b>	<b>9,806,309</b>	<b>40,738,226</b>	<b>48,753,813</b>	<b>23,950,225</b>	<b>54,800,527</b>
Cost of goods sold	26,359,605	18,976,203	20,191,517	7,832,299	29,524,583	36,612,615	16,471,892	47,416,570
Compensation of officers	555,915	472,203	1,118,645	142,960	1,314,335	1,130,227	758,210	789,867
Salaries and wages	2,314,445	1,547,341	3,364,533	473,936	3,204,358	3,289,968	1,711,019	2,178,314
Repairs	297,910	69,831	273,644	36,838	235,345	252,850	214,611	173,314
Bad debts	140,979	26,382	38,779	9,091	49,890	52,614	41,752	198,018
Rent paid on business property	434,742	526,091	1,201,677	76,381	493,361	877,641	551,811	445,434
Taxes paid	705,897	383,198	674,927	101,865	635,206	935,556	621,390	508,580
Interest paid	250,767	225,200	171,925	42,471	237,941	352,647	238,050	329,854
Amortization	40,928	40,871	53,321	7,644	84,425	61,024	46,438	30,737
Depreciation	742,943	592,405	669,680	234,987	627,031	1,093,751	887,969	825,655
Depletion	110,144	18,995	-	1,941	23,594	-	39,427	65,458
Advertising	156,938	59,721	233,226	66,818	440,246	220,918	124,078	52,671
Pension, profit sharing, stock, annuity	97,962	164,942	114,377	18,721	255,548	211,063	117,273	228,389
Employee benefit programs	402,277	345,610	327,572	71,586	462,587	843,440	408,412	426,777
Net loss, noncapital assets	17,997	*2,737	*12,027	*1,248	18,548	11,759	*632	1,819
Other deductions	1,982,277	977,885	2,464,134	687,524	3,131,228	2,807,740	1,717,261	1,129,069
<b>Total receipts less total deductions</b>	<b>1,215,861</b>	<b>763,645</b>	<b>2,039,809</b>	<b>637,598</b>	<b>3,422,143</b>	<b>4,257,865</b>	<b>1,482,580</b>	<b>2,599,713</b>
<b>Net income (less deficit) from a trade or business</b>	<b>1,214,384</b>	<b>760,830</b>	<b>2,036,272</b>	<b>636,300</b>	<b>3,418,580</b>	<b>4,248,975</b>	<b>1,480,497</b>	<b>2,595,020</b>
Net income	1,741,556	1,304,188	2,343,687	700,309	3,896,953	4,581,535	1,714,436	2,994,673
Deficit	527,172	543,358	67,416	*64,009	478,374	332,560	233,938	399,654
<b>Total income tax [12]</b>	<b>9</b>	<b>430</b>	<b>*1,595</b>	<b>*570</b>	<b>*1,647</b>	<b>*159</b>	<b>1,560</b>	<b>1</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns</b>	<b>30,527</b>	<b>11,981</b>	<b>5,790</b>	<b>3,058</b>	<b>6,383</b>	<b>8,649</b>	<b>21,376</b>	<b>655,071</b>
<b>Number of shareholders</b>	<b>60,503</b>	<b>25,360</b>	<b>13,350</b>	<b>9,131</b>	<b>13,136</b>	<b>14,793</b>	<b>37,046</b>	<b>1,151,055</b>
<b>Total assets</b>	<b>61,916,805</b>	<b>30,958,980</b>	<b>18,857,094</b>	<b>18,951,531</b>	<b>24,260,167</b>	<b>9,128,858</b>	<b>26,911,018</b>	<b>765,221,701</b>
Cash	9,835,624	5,072,596	3,336,975	2,291,328	2,266,998	1,040,987	3,432,367	84,541,306
Notes and accounts receivable	14,255,318	6,876,080	4,734,002	3,385,720	4,805,288	2,484,945	6,310,458	147,755,523
Less: Allowance for bad debts	145,625	123,929	93,963	57,656	61,327	54,512	156,856	2,426,015
Inventories	13,158,601	8,230,125	4,240,060	3,847,844	7,150,518	2,076,779	6,499,376	276,862,597
Investments in Government obligations	*141,712	-	-	*15,974	-	200,790	*2,881	237,803
Tax-exempt securities	133,146	*72,420	14,625	*4,979	*5,430	*93,405	102,417	1,290,067
Other current assets	2,161,616	1,375,825	929,617	542,146	1,241,639	367,170	1,256,267	31,527,155
Loans to shareholders	667,598	342,579	276,224	236,365	455,257	*37,731	376,634	8,729,804
Mortgage and real estate loans	*50,490	*1,034	*5,007	*93,927	8,916	-	*22,849	1,197,542
Other investments	5,209,773	2,339,193	2,058,951	3,113,836	1,845,460	417,888	2,348,053	52,846,693
Depreciable assets	50,763,735	18,985,817	8,704,302	7,753,696	13,605,445	7,239,115	13,822,471	268,717,537
Less: Accumulated depreciation	36,672,786	13,741,560	6,511,192	4,883,866	8,765,086	5,393,955	9,983,537	166,129,783
Depletable assets	603	418	-	32,558	-	*1,395	-	309,699
Less: Accumulated depletion	7	397	-	1,870	-	-	-	200,577
Land	694,434	354,324	201,340	221,351	320,355	197,112	377,104	17,872,550
Intangible assets (amortizable)	1,539,197	1,020,375	1,119,477	1,014,618	1,113,507	599,455	2,304,443	40,685,488
Less: Accumulated amortization	539,630	365,000	437,176	275,750	482,990	303,792	639,521	12,811,255
Other assets	663,006	519,079	278,847	1,616,331	750,759	124,344	835,613	14,215,565
<b>Total liabilities</b>	<b>61,916,805</b>	<b>30,958,980</b>	<b>18,857,094</b>	<b>18,951,531</b>	<b>24,260,167</b>	<b>9,128,858</b>	<b>26,911,018</b>	<b>765,221,701</b>
Accounts payable	6,395,638	3,344,432	2,171,109	1,851,726	3,177,510	1,193,610	3,075,355	127,863,027
Mortgages, notes, and bonds under one year	3,550,257	1,913,365	699,452	1,001,771	2,278,003	633,855	1,888,530	127,984,196
Other current liabilities	4,713,520	3,572,409	1,926,946	1,491,074	2,374,780	1,126,542	2,487,614	58,581,702
Loans from shareholders	3,318,901	1,299,689	1,193,659	634,751	1,972,267	422,928	1,511,073	55,632,200
Mortgages, notes, bonds, one year or more	8,108,371	3,631,566	1,279,075	2,915,930	3,584,773	1,380,776	3,090,136	105,154,003
Other liabilities	1,876,827	1,320,753	554,041	1,877,508	859,728	252,866	529,463	15,354,708
Capital stock	1,044,968	541,162	245,269	465,760	494,995	389,829	1,312,564	20,331,037
Additional paid-in capital	2,469,389	2,186,410	1,970,058	653,356	1,724,849	677,210	2,427,340	55,070,046
Retained earnings [26]	33,105,720	13,901,533	9,696,214	8,702,194	8,108,430	3,227,800	12,184,487	213,315,260
Less: Cost of treasury stock	2,666,786	752,340	878,729	642,539	315,167	176,558	1,595,546	14,064,478
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>116,065,598</b>	<b>56,463,728</b>	<b>32,872,888</b>	<b>26,384,186</b>	<b>46,222,018</b>	<b>22,804,440</b>	<b>49,661,408</b>	<b>2,717,680,551</b>
Business receipts	114,779,818	55,853,120	32,470,133	26,187,718	45,460,977	22,412,514	49,054,697	2,685,340,577
Interest on Government obligations, total	10,963	8,977	4,156	1,471	2,298	*2,505	8,563	113,794
Net gain, noncapital assets	304,459	247,968	13,011	29,030	241,439	3,001	125,141	2,484,707
Other receipts	970,358	353,663	385,588	165,969	517,305	386,420	473,006	29,741,473
<b>Total deductions</b>	<b>105,307,323</b>	<b>50,716,029</b>	<b>29,813,620</b>	<b>24,332,517</b>	<b>43,339,262</b>	<b>21,625,345</b>	<b>45,351,519</b>	<b>2,639,380,468</b>
Cost of goods sold	76,496,300	35,666,983	19,292,354	16,022,641	33,684,135	15,577,441	29,181,452	2,185,375,103
Compensation of officers	3,710,305	1,728,978	1,261,383	1,039,133	779,443	491,428	1,873,597	39,456,042
Salaries and wages	7,652,767	4,762,713	3,663,471	2,616,406	2,992,443	1,680,246	5,420,842	156,355,163
Repairs	633,444	253,587	141,113	106,793	147,172	88,249	246,175	8,610,421
Bad debts	145,313	75,712	27,846	24,220	133,958	54,806	89,017	2,630,267
Rent paid on business property	2,150,588	856,257	698,381	413,198	627,363	456,454	984,164	40,378,870
Taxes paid	2,468,250	1,104,799	660,165	479,275	852,455	478,901	924,138	30,787,526
Interest paid	606,448	273,832	121,465	233,395	294,385	120,061	261,802	9,644,105
Amortization	97,763	64,793	62,051	65,116	48,939	32,149	128,798	2,510,189
Depreciation	2,403,523	894,700	368,211	366,799	704,048	233,211	599,781	15,281,508
Depletion	-	*2,811	-	-	-	-	-	20,682
Advertising	417,087	320,106	211,994	263,879	192,128	261,390	510,492	18,116,192
Pension, profit sharing, stock, annuity	689,602	403,321	193,972	180,188	180,853	71,328	237,653	4,218,734
Employee benefit programs	1,900,105	877,150	544,952	485,230	673,003	361,374	602,928	12,386,736
Net loss, noncapital assets	12,625	2,373	*5,315	*518	20,172	*2,189	3,034	438,658
Other deductions	5,923,202	3,427,913	2,560,947	2,035,724	2,008,765	1,716,117	4,287,647	113,170,272
<b>Total receipts less total deductions</b>	<b>10,758,274</b>	<b>5,747,699</b>	<b>3,059,268</b>	<b>2,051,669</b>	<b>2,882,756</b>	<b>1,179,096</b>	<b>4,309,889</b>	<b>78,300,082</b>
<b>Net income (less deficit) from a trade or business</b>	<b>10,747,312</b>	<b>5,738,722</b>	<b>3,055,112</b>	<b>2,050,199</b>	<b>2,880,458</b>	<b>1,176,591</b>	<b>4,301,325</b>	<b>78,186,288</b>
Net income	11,634,214	6,037,012	3,601,506	2,299,497	3,372,818	1,373,820	4,825,669	89,593,435
Deficit	886,903	298,290	546,394	249,298	492,360	197,230	524,343	11,407,147
<b>Total income tax [12]</b>	<b>14,779</b>	<b>3,595</b>	<b>*1,694</b>	<b>86</b>	<b>446</b>	<b>48</b>	<b>*702</b>	<b>68,487</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
<b>Number of returns</b>	<b>246,606</b>	<b>157,585</b>	<b>78,884</b>	<b>10,137</b>	<b>408,465</b>	<b>58,646</b>	<b>20,924</b>	<b>14,531</b>	<b>24,190</b>
<b>Number of shareholders</b>	<b>424,249</b>	<b>272,644</b>	<b>138,996</b>	<b>12,608</b>	<b>726,806</b>	<b>161,505</b>	<b>31,580</b>	<b>21,999</b>	<b>43,168</b>
<b>Total assets</b>	<b>394,493,410</b>	<b>225,288,423</b>	<b>168,536,560</b>	<b>668,428</b>	<b>370,728,291</b>	<b>160,405,562</b>	<b>13,034,264</b>	<b>8,257,165</b>	<b>32,560,653</b>
Cash	42,024,214	24,614,231	17,231,403	178,580	42,517,092	16,841,668	1,493,535	1,139,661	3,735,716
Notes and accounts receivable	105,384,558	59,238,412	46,127,252	*18,895	42,370,965	19,490,301	2,040,024	2,440,397	4,116,479
Less: Allowance for bad debts	1,704,287	1,012,798	691,384	*105	721,727	211,435	25,749	6,278	116,263
Inventories	127,184,283	83,108,095	44,076,121	*67	149,678,314	89,082,552	4,577,305	1,867,297	11,354,466
Investments in Government obligations	105,767	*82,650	*23,116	-	*132,037	*86,743	-	-	-
Tax-exempt securities	1,203,484	811,382	392,102	-	86,584	-	*21	-	*4,151
Other current assets	18,478,150	8,943,268	9,446,997	*87,885	13,049,005	3,841,933	458,357	547,459	796,625
Loans to shareholders	4,058,819	2,175,176	1,846,903	*36,739	4,670,985	1,740,495	199,434	285,752	224,892
Mortgage and real estate loans	658,437	375,354	283,083	-	539,105	79,143	*7,768	17,021	*105,068
Other investments	25,553,251	13,081,697	12,229,519	*242,035	27,293,443	5,209,121	761,569	457,791	3,683,411
Depreciable assets	117,451,823	65,297,675	52,002,753	151,395	151,265,713	35,215,529	6,748,173	2,776,825	17,590,995
Less: Accumulated depreciation	74,738,624	41,396,437	33,247,809	94,379	91,391,158	20,236,389	4,011,736	1,845,597	11,657,838
Depletable assets	293,752	198,531	95,221	-	*15,947	*11,103	-	-	*4,780
Less: Accumulated depletion	198,969	*127,981	*70,987	-	*1,608	78	-	-	*1,466
Land	5,304,343	2,512,429	2,791,915	-	12,568,207	2,837,199	395,634	143,709	2,108,466
Intangible assets (amortizable)	20,630,894	7,113,816	13,453,988	*63,090	20,054,594	5,669,745	453,200	339,720	322,948
Less: Accumulated amortization	5,278,876	2,658,904	2,602,529	*17,444	7,532,379	1,414,961	184,402	121,063	115,094
Other assets	8,082,393	2,931,827	5,148,895	*1,670	6,133,172	2,154,443	121,131	214,471	403,316
<b>Total liabilities</b>	<b>394,493,410</b>	<b>225,288,423</b>	<b>168,536,560</b>	<b>668,428</b>	<b>370,728,291</b>	<b>160,405,562</b>	<b>13,034,264</b>	<b>8,257,165</b>	<b>32,560,653</b>
Accounts payable	86,771,947	47,116,958	39,562,635	*92,354	41,091,080	10,331,703	1,990,580	2,608,279	4,304,909
Mortgages, notes, and bonds under one year	43,613,258	27,003,713	16,574,146	*35,399	84,370,937	73,200,051	963,176	512,222	2,507,460
Other current liabilities	30,708,749	18,575,051	12,083,941	49,757	27,872,953	10,202,779	2,532,305	1,009,113	2,338,169
Loans from shareholders	21,266,534	13,174,382	7,896,574	*195,579	34,365,666	11,798,807	1,497,252	625,099	2,208,026
Mortgages, notes, bonds, one year or more	50,762,046	25,903,411	24,753,900	*104,735	54,391,957	16,944,845	2,104,905	743,179	5,270,933
Other liabilities	7,411,607	3,438,355	3,955,353	*17,900	7,943,101	2,763,125	460,291	293,955	226,571
Capital stock	6,857,777	4,397,278	2,440,731	19,768	13,473,260	6,167,441	389,358	77,438	1,121,312
Additional paid-in capital	22,160,680	14,175,689	7,919,349	*65,643	32,909,365	11,752,681	950,081	392,791	1,900,011
Retained earnings [26]	132,835,346	76,313,356	56,363,438	158,553	80,479,914	19,034,470	2,292,886	2,022,505	13,327,266
Less: Cost of treasury stock	7,894,536	4,809,769	3,013,505	*71,261	6,169,943	1,790,340	146,569	*27,417	644,004
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>1,388,945,656</b>	<b>609,037,731</b>	<b>777,497,729</b>	<b>2,410,196</b>	<b>1,328,734,895</b>	<b>555,683,838</b>	<b>36,350,138</b>	<b>26,725,085</b>	<b>71,741,314</b>
Business receipts	1,378,413,957	603,822,678	772,303,490	2,287,789	1,306,926,620	542,861,278	35,952,502	26,556,998	71,330,551
Interest on Government obligations, total	56,814	34,773	22,041	-	56,980	2,154	*1,626	*1,863	*32,642
Net gain, noncapital assets	1,524,572	952,433	565,823	*6,317	960,134	633,274	24,199	*4,324	48,141
Other receipts	8,950,312	4,227,847	4,606,375	116,090	20,791,161	12,187,133	371,812	161,900	329,979
<b>Total deductions</b>	<b>1,342,826,358</b>	<b>582,792,074</b>	<b>758,185,075</b>	<b>1,849,209</b>	<b>1,296,554,111</b>	<b>546,116,871</b>	<b>35,152,646</b>	<b>25,972,867</b>	<b>68,663,473</b>
Cost of goods sold	1,135,492,561	462,487,982	673,004,332	*247	1,049,882,542	468,131,848	21,426,376	18,889,113	49,676,508
Compensation of officers	21,464,993	13,301,443	7,686,359	477,191	17,991,048	4,565,427	1,031,369	614,690	1,480,621
Salaries and wages	71,234,479	42,331,696	28,423,932	478,851	85,120,684	29,354,355	4,382,982	3,040,881	7,208,240
Repairs	3,700,928	2,000,856	1,692,269	7,804	4,909,493	1,204,206	243,392	62,828	491,107
Bad debts	1,818,483	942,280	875,002	*1,201	811,783	224,606	51,241	39,340	147,288
Rent paid on business property	14,455,061	8,806,046	5,553,242	95,773	25,923,809	6,485,911	1,858,284	492,668	1,643,847
Taxes paid	14,101,407	6,643,943	7,382,804	74,660	16,686,119	5,097,120	735,797	421,046	1,408,313
Interest paid	4,653,153	2,766,808	1,878,208	8,138	4,990,952	2,340,399	170,890	101,218	413,448
Amortization	1,236,378	467,951	764,980	*3,447	1,273,811	372,401	29,391	31,246	23,326
Depreciation	7,109,510	4,487,373	2,614,969	7,168	8,171,998	2,336,533	304,895	179,438	714,430
Depletion	*1,158	*1,158	-	-	*19,524	10	-	-	*2,350
Advertising	5,342,628	2,928,565	2,398,702	15,360	12,773,565	5,628,511	1,254,148	248,071	827,595
Pension, profit sharing, stock, annuity	2,833,195	1,669,676	1,134,038	29,480	1,385,539	321,609	48,446	37,742	98,380
Employee benefit programs	6,327,202	3,949,690	2,334,715	42,797	6,059,534	2,267,479	279,752	160,061	498,205
Net loss, noncapital assets	56,322	38,357	17,965	-	382,336	288,102	*3,435	799	*19,841
Other deductions	52,998,899	29,968,252	22,423,558	607,090	60,171,373	17,498,355	3,332,249	1,653,728	4,009,972
<b>Total receipts less total deductions</b>	<b>46,119,298</b>	<b>26,245,657</b>	<b>19,312,654</b>	<b>560,988</b>	<b>32,180,784</b>	<b>9,566,967</b>	<b>1,197,492</b>	<b>752,218</b>	<b>3,077,841</b>
<b>Net income (less deficit) from a trade or business</b>	<b>46,062,484</b>	<b>26,210,884</b>	<b>19,290,613</b>	<b>560,988</b>	<b>32,123,804</b>	<b>9,564,814</b>	<b>1,195,866</b>	<b>750,355</b>	<b>3,045,199</b>
Net income	51,473,579	29,411,347	21,434,287	627,945	38,119,857	11,279,618	1,494,724	877,587	3,571,151
Deficit	5,411,095	3,200,463	2,143,675	*66,957	5,996,052	1,714,805	298,858	127,232	525,953
<b>Total income tax [12]</b>	<b>39,513</b>	<b>15,135</b>	<b>24,379</b>	<b>-</b>	<b>28,974</b>	<b>22,980</b>	<b>-</b>	<b>*3,968</b>	<b>*87</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued									Wholesale and retail trade not allocable
	Retail trade—continued									
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers		
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)		
<b>Number of returns</b>	<b>68,155</b>	<b>31,254</b>	<b>36,636</b>	<b>33,631</b>	<b>16,539</b>	<b>6,745</b>	<b>53,979</b>	<b>43,235</b>	-	
<b>Number of shareholders</b>	<b>112,289</b>	<b>53,061</b>	<b>60,817</b>	<b>49,748</b>	<b>32,821</b>	<b>10,322</b>	<b>88,976</b>	<b>60,521</b>	-	
<b>Total assets</b>	<b>41,854,570</b>	<b>12,500,047</b>	<b>34,245,012</b>	<b>11,507,176</b>	<b>9,694,585</b>	<b>3,656,026</b>	<b>17,142,145</b>	<b>25,871,087</b>	-	
Cash	5,158,575	2,613,653	3,435,526	1,717,034	1,043,449	368,694	1,900,473	3,069,108	-	
Notes and accounts receivable	2,395,236	1,864,279	2,630,198	407,494	501,330	354,130	2,101,817	4,029,279	-	
Less: Allowance for bad debts	7,714	71,996	20,607	*5,311	*6,456	*3,687	81,256	164,974	-	
Inventories	10,233,099	4,152,977	4,094,377	6,421,882	4,753,824	1,497,610	7,414,864	4,228,062	-	
Investments in Government obligations	*24,918	-	*1,270	-	-	-	19,106	-	-	
Tax-exempt securities	*25,894	16,880	*1,166	27,752	-	-	-	*2,271	-	
Other current assets	1,331,766	539,904	1,018,001	682,391	287,759	99,458	798,893	2,646,458	-	
Loans to shareholders	383,610	294,590	502,980	86,564	*101,894	*90,825	373,503	386,448	-	
Mortgage and real estate loans	*7,228	-	*89,958	*570	*4,184	*8,376	*219,788	-	-	
Other investments	4,642,028	352,307	1,949,427	523,612	895,692	426,519	1,012,365	7,379,601	-	
Depreciable assets	28,834,293	4,287,172	29,311,853	4,048,575	4,049,372	1,996,331	7,948,755	8,457,840	-	
Less: Accumulated depreciation	17,548,359	2,724,698	15,982,865	2,658,566	2,418,281	1,275,171	5,595,939	5,435,720	-	
Depletable assets	-	-	-	-	*64	-	-	-	-	
Less: Accumulated depletion	-	-	-	-	*64	-	-	-	-	
Land	1,409,655	88,811	4,917,280	41,852	132,148	50,200	318,823	124,429	-	
Intangible assets (amortizable)	5,753,741	1,573,540	2,965,304	182,732	483,995	74,598	1,109,521	1,125,551	-	
Less: Accumulated amortization	2,440,681	622,010	1,316,531	106,597	182,233	40,873	580,655	407,279	-	
Other assets	1,651,280	134,639	647,675	137,194	47,908	9,019	182,084	430,013	-	
<b>Total liabilities</b>	<b>41,854,570</b>	<b>12,500,047</b>	<b>34,245,012</b>	<b>11,507,176</b>	<b>9,694,585</b>	<b>3,656,026</b>	<b>17,142,145</b>	<b>25,871,087</b>	-	
Accounts payable	5,288,992	2,323,267	4,458,689	2,443,148	1,330,934	494,814	2,332,323	3,183,441	-	
Mortgages, notes, and bonds under one year	1,335,663	654,947	985,786	727,333	466,640	249,226	1,256,968	1,511,466	-	
Other current liabilities	2,838,450	720,917	1,853,818	964,773	772,178	373,095	1,642,584	2,624,772	-	
Loans from shareholders	4,449,738	1,615,210	4,408,482	1,576,397	1,383,866	377,224	3,257,286	1,168,279	-	
Mortgages, notes, bonds, one year or more	7,835,877	2,042,745	10,554,057	882,268	1,637,125	452,002	3,120,709	2,803,312	-	
Other liabilities	1,287,909	222,608	861,280	233,875	150,008	60,541	394,440	988,499	-	
Capital stock	2,031,662	489,508	1,305,973	363,158	353,825	76,991	826,154	270,441	-	
Additional paid-in capital	3,508,643	773,323	5,906,066	937,181	895,917	157,118	3,626,019	2,109,535	-	
Retained earnings [26]	15,038,063	4,111,372	4,112,535	3,413,609	2,790,588	1,588,221	1,043,031	11,705,367	-	
Less: Cost of treasury stock	1,760,426	453,851	201,674	34,566	86,495	*173,206	357,370	494,024	-	
<b>Income from trade or business:</b>										
<b>Total receipts</b>	<b>161,927,889</b>	<b>56,033,462</b>	<b>243,140,817</b>	<b>27,659,290</b>	<b>20,561,478</b>	<b>11,071,006</b>	<b>55,786,175</b>	<b>62,054,401</b>	-	
Business receipts	159,654,084	55,741,992	241,470,375	27,420,570	20,276,405	10,872,768	54,961,767	59,827,330	-	
Interest on Government obligations, total	12,118	*293	2,596	*812	*55	*1,389	*704	729	-	
Net gain, noncapital assets	65,249	17,721	72,488	11,311	6,234	*1,154	13,982	62,057	-	
Other receipts	2,196,438	273,455	1,595,359	226,598	278,785	195,694	809,723	2,164,285	-	
<b>Total deductions</b>	<b>158,145,358</b>	<b>53,424,355</b>	<b>241,054,541</b>	<b>26,154,475</b>	<b>19,276,301</b>	<b>10,584,766</b>	<b>53,879,109</b>	<b>58,129,348</b>	-	
Cost of goods sold	119,119,347	39,074,877	219,994,804	15,177,573	12,262,281	7,437,239	37,696,384	40,996,192	-	
Compensation of officers	1,841,608	1,944,433	972,340	935,753	457,811	235,316	1,970,609	1,941,072	-	
Salaries and wages	13,889,161	5,141,730	5,994,252	3,210,660	2,338,993	1,063,519	4,962,130	4,533,780	-	
Repairs	1,153,296	157,871	779,875	157,616	127,633	68,979	255,354	207,334	-	
Bad debts	38,969	46,220	83,519	13,718	18,209	6,029	26,666	115,978	-	
Rent paid on business property	4,709,953	1,479,633	2,278,742	2,271,489	1,147,347	364,735	2,290,100	901,100	-	
Taxes paid	2,752,182	853,781	2,178,718	773,935	545,509	178,665	964,828	776,225	-	
Interest paid	430,142	155,566	639,295	124,837	102,825	34,944	292,434	184,966	-	
Amortization	347,121	105,428	197,777	11,988	22,665	4,587	47,579	80,303	-	
Depreciation	1,450,871	226,544	1,622,624	215,436	193,882	108,143	402,768	416,435	-	
Depletion	*16,109	-	-	-	-	-	*1,055	-	-	
Advertising	1,154,359	438,999	179,722	577,422	326,258	193,943	498,645	1,445,890	-	
Pension, profit sharing, stock, annuity	372,213	163,325	47,238	43,667	26,758	30,206	94,274	101,681	-	
Employee benefit programs	1,345,468	227,539	227,291	108,174	99,123	73,004	207,189	566,249	-	
Net loss, noncapital assets	23,450	7,698	503	*3,373	*23,932	97	*2,932	8,174	-	
Other deductions	9,501,112	3,400,721	5,857,841	2,528,833	1,583,074	785,358	4,166,161	5,853,969	-	
<b>Total receipts less total deductions</b>	<b>3,782,531</b>	<b>2,609,107</b>	<b>2,086,277</b>	<b>1,504,815</b>	<b>1,285,177</b>	<b>486,240</b>	<b>1,907,067</b>	<b>3,925,053</b>	-	
<b>Net income (less deficit) from a trade or business</b>	<b>3,770,413</b>	<b>2,608,813</b>	<b>2,083,681</b>	<b>1,504,004</b>	<b>1,285,122</b>	<b>484,850</b>	<b>1,906,363</b>	<b>3,924,324</b>	-	
Net income	4,592,877	2,994,982	2,708,562	1,790,834	1,513,856	544,519	2,504,582	4,246,564	-	
Deficit	822,464	386,169	624,881	286,830	228,734	59,669	598,219	322,240	-	
<b>Total income tax [12]</b>	<b>*625</b>	<b>1</b>	<b>*289</b>	-	-	-	-	<b>1,023</b>	-	

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>142,571</b>	<b>8,431</b>	<b>85,480</b>	<b>17,813</b>	<b>*376</b>	<b>28,135</b>	<b>2,337</b>
<b>Number of shareholders</b>	<b>217,357</b>	<b>10,963</b>	<b>126,352</b>	<b>26,210</b>	<b>*1,394</b>	<b>45,027</b>	<b>7,410</b>
<b>Total assets</b>	<b>93,325,146</b>	<b>22,491,422</b>	<b>40,007,506</b>	<b>8,000,505</b>	<b>*781,929</b>	<b>14,652,965</b>	<b>7,390,820</b>
Cash	10,429,898	1,177,734	5,440,286	608,070	*116,587	2,089,426	997,795
Notes and accounts receivable	17,911,928	2,431,419	9,219,145	939,713	*146,268	3,919,123	1,256,261
Less: Allowance for bad debts	202,319	24,695	134,427	*5,590	363	28,774	8,470
Inventories	2,028,767	543,956	622,019	22,417	*58,058	353,877	428,441
Investments in Government obligations	*1,670	-	*1,670	-	-	-	-
Tax-exempt securities	*82,897	15,784	*38,697	443	-	27,973	-
Other current assets	5,572,267	1,004,105	2,362,296	789,594	*12,227	1,002,286	401,759
Loans to shareholders	3,338,864	188,252	1,058,704	1,142,406	*143,449	691,580	114,472
Mortgage and real estate loans	*103,151	-	*71,381	*1,131	-	385	*30,253
Other investments	8,028,074	2,917,345	2,637,126	577,563	*170,008	881,348	844,684
Depreciable assets	103,537,193	24,409,089	52,472,053	5,567,427	*504,654	13,940,141	6,643,829
Less: Accumulated depreciation	63,485,922	11,208,644	35,677,437	3,164,357	*403,930	9,194,617	3,836,936
Depletable assets	*19,056	-	*15,281	-	*2,130	1,646	-
Less: Accumulated depletion	*10,788	-	*8,658	-	*2,130	-	-
Land	1,848,088	314,793	856,771	80,688	556	224,852	370,428
Intangible assets (amortizable)	3,453,295	196,758	1,226,599	1,190,811	*33,436	744,164	61,529
Less: Accumulated amortization	1,482,365	83,291	591,966	469,486	*27,198	282,910	27,514
Other assets	2,151,391	608,817	397,967	719,675	*28,179	282,466	114,286
<b>Total liabilities</b>	<b>93,325,146</b>	<b>22,491,422</b>	<b>40,007,506</b>	<b>8,000,505</b>	<b>*781,929</b>	<b>14,652,965</b>	<b>7,390,820</b>
Accounts payable	8,619,632	1,174,920	3,679,535	262,300	*32,016	2,498,136	972,725
Mortgages, notes, and bonds under one year	7,939,136	940,987	4,702,536	670,834	*49,117	1,134,253	441,409
Other current liabilities	6,421,644	1,317,767	2,613,982	399,299	*30,594	1,440,117	619,884
Loans from shareholders	7,082,594	1,482,608	2,664,384	390,335	*210,733	1,661,514	673,020
Mortgages, notes, bonds, one year or more	26,669,537	6,384,539	11,546,576	4,006,242	*95,645	2,969,116	1,667,419
Other liabilities	2,416,379	911,819	836,140	38,577	17,895	452,278	159,671
Capital stock	1,814,028	329,883	982,710	171,218	*388	228,390	101,438
Additional paid-in capital	19,019,826	14,034,063	1,987,047	333,780	*69,319	1,742,359	853,258
Retained earnings [26]	15,293,110	-3,813,877	12,098,223	1,906,589	*276,223	2,855,420	1,970,532
Less: Cost of treasury stock	1,950,740	271,288	1,103,626	178,669	-	328,619	*68,537
<b>Income from trade or business:</b>							
<b>Total receipts</b>	<b>237,475,321</b>	<b>18,820,143</b>	<b>141,575,110</b>	<b>12,231,653</b>	<b>*1,260,701</b>	<b>51,770,616</b>	<b>11,817,098</b>
Business receipts	232,858,886	17,812,874	139,198,762	12,036,316	*1,230,851	51,255,852	11,324,231
Interest on Government obligations, total	7,786	*2,075	2,007	11	-	*551	3,141
Net gain, noncapital assets	1,406,597	257,445	700,761	75,449	*36,092	215,652	121,199
Other receipts	3,202,052	747,750	1,673,581	119,877	*-6,242	298,560	368,527
<b>Total deductions</b>	<b>227,575,307</b>	<b>18,651,506</b>	<b>135,593,981</b>	<b>11,596,071</b>	<b>*1,222,654</b>	<b>49,196,433</b>	<b>11,314,663</b>
Cost of goods sold	94,836,422	7,321,728	49,551,065	3,082,574	*630,357	29,403,442	4,847,257
Compensation of officers	9,840,782	346,275	6,984,268	473,226	*12,606	1,781,367	243,040
Salaries and wages	28,539,255	2,162,348	16,445,323	2,787,067	*156,534	4,749,349	2,238,634
Repairs	5,007,143	649,270	3,386,248	279,006	*18,541	476,152	197,925
Bad debts	191,109	9,595	118,018	15,363	*173	35,791	12,169
Rent paid on business property	10,640,537	1,429,917	6,311,970	637,707	*42,736	1,464,900	753,306
Taxes paid	5,951,527	331,977	3,735,175	484,491	*27,878	963,696	408,311
Interest paid	1,820,843	299,990	900,131	170,049	*10,258	347,556	92,858
Amortization	227,531	23,974	82,059	55,261	*1,464	59,254	5,519
Depreciation	8,773,646	1,842,541	4,969,198	656,967	*86,377	897,024	321,539
Depletion	*2,077	-	*2,077	-	-	-	-
Advertising	531,495	31,342	320,355	61,765	*5,903	100,106	12,026
Pension, profit sharing, stock, annuity	605,046	68,238	225,078	52,652	*5,850	135,775	117,452
Employee benefit programs	3,240,356	408,608	1,912,130	151,599	*36,786	378,825	352,408
Net loss, noncapital assets	16,126	782	*7,568	*383	*465	*6,768	*161
Other deductions	57,351,411	3,724,920	40,643,319	2,687,962	*186,726	8,396,426	1,712,059
<b>Total receipts less total deductions</b>	<b>9,900,014</b>	<b>168,637</b>	<b>5,981,129</b>	<b>635,582</b>	<b>*38,047</b>	<b>2,574,183</b>	<b>502,435</b>
<b>Net income (less deficit) from a trade or business</b>	<b>9,892,228</b>	<b>166,562</b>	<b>5,979,122</b>	<b>635,571</b>	<b>*38,047</b>	<b>2,573,632</b>	<b>499,294</b>
Net income	12,743,528	1,235,222	7,021,092	764,019	*98,975	2,877,906	746,314
Deficit	2,851,300	1,068,659	1,041,970	128,448	*60,928	304,274	247,021
<b>Total income tax [12]</b>	<b>7,897</b>	<b>34</b>	<b>*729</b>	<b>-</b>	<b>-</b>	<b>*7,072</b>	<b>*62</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
<b>Number of returns</b>	<b>74,514</b>	<b>18,267</b>	<b>24,205</b>	<b>4,342</b>	<b>8,565</b>	<b>5,987</b>	<b>13,148</b>
<b>Number of shareholders</b>	<b>125,198</b>	<b>32,144</b>	<b>34,299</b>	<b>10,758</b>	<b>17,054</b>	<b>9,369</b>	<b>21,573</b>
<b>Total assets</b>	<b>61,747,418</b>	<b>29,962,970</b>	<b>11,522,982</b>	<b>7,334,308</b>	<b>7,116,750</b>	<b>2,483,629</b>	<b>3,326,780</b>
Cash	11,958,609	5,538,409	2,364,235	1,087,826	1,141,284	552,256	1,274,598
Notes and accounts receivable	8,326,956	4,399,881	798,077	688,933	1,124,785	491,706	823,574
Less: Allowance for bad debts	268,760	127,189	61,759	21,534	24,752	*2,453	*31,073
Inventories	1,185,468	638,596	274,060	*11,340	241,490	*5,066	*14,916
Investments in Government obligations	*129,488	*90,007	14,424	22,593	*2,465	-	-
Tax-exempt securities	*1,051,246	572,791	*325,963	142,039	*8,906	-	1,547
Other current assets	3,270,467	1,213,109	561,114	520,596	489,504	150,079	336,064
Loans to shareholders	1,199,123	443,993	276,863	*132,651	208,147	*11,447	*126,022
Mortgage and real estate loans	*130,824	*70,140	-	15,739	693	-	*44,253
Other investments	14,386,844	8,467,029	1,845,962	1,729,185	1,129,215	881,458	333,994
Depreciable assets	34,620,828	12,339,666	10,074,583	3,354,365	6,779,156	843,795	1,229,263
Less: Accumulated depreciation	23,995,759	8,775,268	6,808,795	2,384,226	4,535,307	570,315	921,848
Depletable assets	253,449	-	253,449	-	-	-	-
Less: Accumulated depletion	109,485	-	109,485	-	-	-	-
Land	1,150,029	562,099	364,063	133,461	60,289	*6,198	*23,920
Intangible assets (amortizable)	8,731,774	3,693,835	2,068,316	2,203,986	590,780	95,544	79,314
Less: Accumulated amortization	4,496,222	1,518,589	1,882,916	723,428	290,883	31,632	48,776
Other assets	4,222,539	2,354,459	1,164,827	420,783	190,978	50,481	41,012
<b>Total liabilities</b>	<b>61,747,418</b>	<b>29,962,970</b>	<b>11,522,982</b>	<b>7,334,308</b>	<b>7,116,750</b>	<b>2,483,629</b>	<b>3,326,780</b>
Accounts payable	4,628,557	1,515,698	434,515	214,889	1,629,794	305,333	528,328
Mortgages, notes, and bonds under one year	2,050,636	579,342	390,034	508,680	384,668	77,702	*110,210
Other current liabilities	9,732,002	6,122,232	1,486,653	401,201	1,816,989	297,602	607,326
Loans from shareholders	10,342,022	1,620,798	5,184,647	962,629	1,370,879	401,469	*801,600
Mortgages, notes, bonds, one year or more	8,337,178	1,846,466	2,031,211	2,354,840	1,723,591	173,377	*207,692
Other liabilities	18,284,529	17,344,701	388,599	222,481	144,770	144,298	*39,681
Capital stock	1,582,673	446,758	107,957	277,733	458,086	47,962	244,176
Additional paid-in capital	11,206,357	1,424,089	2,293,198	1,196,960	4,915,056	927,932	449,121
Retained earnings [26]	-2,294,847	249,551	-689,147	1,842,359	-4,195,730	116,495	381,626
Less: Cost of treasury stock	2,121,689	1,186,666	*104,686	647,465	*131,352	8,542	*42,979
<b>Income from trade or business:</b>							
<b>Total receipts</b>	<b>81,101,131</b>	<b>31,262,931</b>	<b>13,594,234</b>	<b>5,117,869</b>	<b>14,033,322</b>	<b>4,806,984</b>	<b>12,285,790</b>
Business receipts	79,386,556	30,339,797	13,196,058	4,961,521	13,822,405	4,887,002	12,179,773
Interest on Government obligations, total	40,136	31,257	792	6,620	1,235	22	*210
Net gain, noncapital assets	135,475	14,275	24,994	43,930	11,405	*25,241	*15,631
Other receipts	1,538,964	877,603	372,389	105,799	198,278	-105,280	90,175
<b>Total deductions</b>	<b>74,649,144</b>	<b>28,845,393</b>	<b>12,557,198</b>	<b>4,529,486</b>	<b>12,955,246</b>	<b>4,397,654</b>	<b>11,364,168</b>
Cost of goods sold	31,020,458	11,319,666	3,903,103	415,001	6,787,153	1,793,521	6,802,014
Compensation of officers	4,639,479	1,656,931	1,380,842	276,859	383,443	306,247	635,157
Salaries and wages	13,027,510	6,147,021	1,403,774	1,515,150	1,868,352	651,218	1,441,996
Repairs	535,757	227,747	132,844	47,158	94,335	14,794	18,879
Bad debts	144,329	69,331	5,025	14,496	40,420	4,195	10,862
Rent paid on business property	2,292,725	577,606	989,830	129,060	351,469	96,613	148,148
Taxes paid	2,169,960	895,069	318,137	339,806	287,598	111,294	218,056
Interest paid	1,329,875	816,643	142,855	171,651	156,194	15,150	27,382
Amortization	1,101,979	561,924	311,360	169,214	44,882	5,293	9,306
Depreciation	1,764,099	485,311	630,038	180,269	370,878	53,509	44,094
Depletion	-	-	-	-	-	-	-
Advertising	1,278,013	424,737	226,849	60,074	187,217	140,375	238,761
Pension, profit sharing, stock, annuity	570,097	347,703	79,941	33,075	33,907	13,663	61,807
Employee benefit programs	1,314,994	584,299	158,457	77,797	258,039	61,891	174,511
Net loss, noncapital assets	10,392	5,414	*3,611	42	*1,306	18	-
Other deductions	13,449,477	4,725,991	2,870,531	1,099,835	2,090,053	1,129,873	1,533,195
<b>Total receipts less total deductions</b>	<b>6,451,987</b>	<b>2,417,539</b>	<b>1,037,036</b>	<b>588,383</b>	<b>1,078,075</b>	<b>409,331</b>	<b>921,623</b>
<b>Net income (less deficit) from a trade or business</b>	<b>6,411,851</b>	<b>2,386,282</b>	<b>1,036,244</b>	<b>581,763</b>	<b>1,076,840</b>	<b>409,309</b>	<b>921,412</b>
Net income	8,806,117	3,138,164	1,824,477	724,881	1,406,100	583,106	1,129,388
Deficit	2,394,266	751,882	788,233	143,118	329,259	*173,797	207,976
<b>Total income tax [12]</b>	<b>1,792</b>	<b>1,157</b>	<b>529</b>	<b>106</b>	<b>-</b>	<b>-</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
<b>Number of returns</b>	<b>158,805</b>	<b>25,727</b>	<b>46,012</b>	<b>84,508</b>	<b>2,558</b>	<b>465,067</b>	<b>433,800</b>	<b>28,347</b>	<b>2,921</b>
<b>Number of shareholders</b>	<b>264,020</b>	<b>57,748</b>	<b>74,313</b>	<b>123,583</b>	<b>8,375</b>	<b>915,759</b>	<b>862,970</b>	<b>47,873</b>	<b>4,916</b>
<b>Total assets</b>	<b>394,316,456</b>	<b>184,535,099</b>	<b>174,137,479</b>	<b>26,093,514</b>	<b>9,550,364</b>	<b>355,397,829</b>	<b>320,913,482</b>	<b>32,813,604</b>	<b>1,670,742</b>
Cash	84,384,059	16,780,236	59,483,263	7,693,821	426,740	30,312,737	27,072,494	2,950,395	289,848
Notes and accounts receivable	104,699,232	66,057,467	31,682,212	6,720,777	238,777	16,474,842	12,617,526	3,753,030	104,286
Less: Allowance for bad debts	2,174,119	1,950,735	177,142	46,171	*72	292,937	211,987	79,288	*1,662
Inventories	*6,051	1	5,968	-	*81	3,143,940	*256,770	2,879,148	*8,022
Investments in Government obligations	11,899,736	8,362,464	3,536,503	*769	-	214,346	214,346	-	-
Tax-exempt securities	4,355,809	3,645,521	348,445	*105,650	256,192	700,772	691,291	*9,481	-
Other current assets	19,251,379	9,636,465	6,654,979	1,375,945	1,583,990	26,511,595	24,382,240	1,902,096	227,259
Loans to shareholders	2,975,928	383,083	1,117,549	664,934	*810,362	11,600,634	10,668,752	822,108	*109,774
Mortgage and real estate loans	56,244,611	55,006,554	811,723	*52,375	*373,959	6,327,538	6,303,202	*24,336	-
Other investments	86,399,913	18,107,151	60,068,131	2,848,575	5,376,056	55,469,665	51,945,671	2,848,772	675,223
Depreciable assets	24,945,454	6,620,176	11,876,171	6,403,780	45,327	252,920,968	207,215,851	45,571,136	133,981
Less: Accumulated depreciation	15,890,468	3,745,480	7,679,746	4,447,149	18,093	111,998,486	81,802,982	30,104,820	90,684
Depletable assets	*29,494	*512	*28,982	-	-	131,823	105,491	-	*26,331
Less: Accumulated depletion	*14,473	*292	*14,181	-	-	17,059	17,059	-	-
Land	1,536,779	659,576	756,032	120,599	573	50,275,215	49,840,390	431,170	*3,655
Intangible assets (amortizable)	10,907,569	1,490,197	3,077,605	6,337,113	*2,654	6,071,112	4,820,618	945,481	305,013
Less: Accumulated amortization	4,736,458	525,654	1,507,639	2,702,791	*374	3,102,720	2,613,922	354,073	134,726
Other assets	9,495,959	4,007,857	4,068,623	965,286	454,193	10,653,845	9,424,789	1,214,633	*14,423
<b>Total liabilities</b>	<b>394,316,456</b>	<b>184,535,099</b>	<b>174,137,479</b>	<b>26,093,514</b>	<b>9,550,364</b>	<b>355,397,829</b>	<b>320,913,482</b>	<b>32,813,604</b>	<b>1,670,742</b>
Accounts payable	91,342,382	9,535,130	76,555,262	5,049,632	202,359	7,789,514	5,740,665	2,007,474	41,374
Mortgages, notes, and bonds under one year	36,846,599	30,789,871	2,245,808	3,741,525	*69,395	16,901,843	13,182,554	3,639,676	*79,613
Other current liabilities	107,588,189	81,677,733	20,931,331	4,548,897	430,228	14,659,589	13,214,541	1,376,835	68,212
Loans from shareholders	9,661,283	5,108,761	3,001,368	1,159,278	*391,875	45,222,020	41,243,850	3,857,616	*120,554
Mortgages, notes, bonds, one year or more	36,364,868	17,329,814	14,049,187	4,569,899	415,968	146,040,890	134,537,917	11,220,826	*282,146
Other liabilities	29,105,038	11,886,931	15,424,211	1,031,107	762,788	18,682,666	17,809,241	679,572	*193,852
Capital stock	5,890,437	1,893,421	2,742,065	592,705	662,247	16,533,003	15,443,642	1,039,275	50,087
Additional paid-in capital	35,695,643	11,199,167	19,322,600	1,591,762	3,582,114	82,875,806	73,072,312	9,627,644	175,849
Retained earnings [26]	45,905,126	15,444,518	22,040,745	5,361,062	3,058,800	12,446,049	12,144,549	-378,729	680,230
Less: Cost of treasury stock	4,083,108	330,248	2,175,098	1,552,352	25,410	5,753,550	5,475,789	256,585	*21,176
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>129,035,429</b>	<b>42,981,829</b>	<b>44,804,380</b>	<b>40,725,975</b>	<b>523,245</b>	<b>105,816,202</b>	<b>74,143,139</b>	<b>29,906,839</b>	<b>1,766,224</b>
Business receipts	112,998,724	30,302,613	42,345,287	39,976,866	373,959	96,644,757	67,583,036	27,348,360	1,713,362
Interest on Government obligations, total	508,752	430,800	59,096	2,618	*16,238	76,347	72,640	3,653	53
Net gain, noncapital assets	4,985,237	4,667,169	212,174	104,755	*1,139	2,027,918	550,254	1,477,584	*80
Other receipts	10,542,715	7,581,248	2,187,823	641,736	131,909	7,067,180	5,937,209	1,077,242	52,729
<b>Total deductions</b>	<b>104,232,170</b>	<b>32,393,605</b>	<b>37,523,106</b>	<b>33,790,628</b>	<b>524,830</b>	<b>95,016,718</b>	<b>66,519,808</b>	<b>27,309,759</b>	<b>1,187,151</b>
Cost of goods sold	*95,273	-	-	-	*95,273	13,973,668	3,071,207	10,801,245	*101,216
Compensation of officers	13,135,058	2,397,879	4,840,862	5,870,524	*25,794	7,985,274	6,982,106	940,644	62,524
Salaries and wages	35,907,801	9,808,070	13,783,698	12,208,622	107,411	26,995,097	23,159,346	3,448,997	386,754
Repairs	669,314	226,035	180,668	258,683	3,929	1,933,898	1,129,272	800,325	4,301
Bad debts	2,820,398	2,664,398	72,283	60,390	*23,326	451,878	347,898	89,258	*14,722
Rent paid on business property	4,783,131	1,107,130	1,787,873	1,876,223	11,905	5,556,747	3,962,700	1,536,134	57,913
Taxes paid	3,584,307	1,136,104	1,004,738	1,434,049	9,415	3,643,317	2,921,198	695,782	26,337
Interest paid	4,371,505	2,865,907	1,064,989	419,105	21,505	1,981,084	1,377,694	576,846	26,544
Amortization	756,597	158,340	184,302	413,940	16	284,886	147,885	128,037	8,965
Depreciation	1,358,187	434,469	632,373	288,167	3,178	5,906,756	1,409,435	4,474,437	22,883
Depletion	*270	1	39	*230	-	*5,762	*5,762	-	-
Advertising	2,513,351	1,177,220	637,639	695,574	*2,918	1,764,588	1,504,364	206,003	54,221
Pension, profit sharing, stock, annuity	1,503,938	179,539	824,003	500,121	*275	625,658	560,984	58,880	*5,794
Employee benefit programs	2,130,578	479,299	897,312	748,248	*5,719	1,421,332	1,130,478	276,748	*14,106
Net loss, noncapital assets	227,585	131,986	*2,763	722	*92,113	160,965	157,947	*2,982	*36
Other deductions	30,374,874	9,627,228	11,609,565	9,016,030	122,051	22,325,808	18,651,533	3,273,440	400,835
<b>Total receipts less total deductions</b>	<b>24,803,260</b>	<b>10,588,224</b>	<b>7,281,274</b>	<b>6,935,347</b>	<b>-1,585</b>	<b>10,799,484</b>	<b>7,623,331</b>	<b>2,597,080</b>	<b>579,073</b>
<b>Net income (less deficit) from a trade or business</b>	<b>24,294,508</b>	<b>10,157,424</b>	<b>7,222,178</b>	<b>6,932,729</b>	<b>-17,823</b>	<b>10,723,137</b>	<b>7,550,690</b>	<b>2,593,427</b>	<b>579,020</b>
Net income	28,730,082	11,072,068	10,082,343	7,404,135	171,537	16,614,600	12,626,281	3,391,025	597,294
Deficit	4,435,575	914,644	2,860,164	471,407	189,360	5,891,463	5,075,590	797,598	*18,275
<b>Total income tax [12]</b>	<b>58,522</b>	<b>943</b>	<b>*57,471</b>	<b>108</b>	<b>-</b>	<b>40,371</b>	<b>38,328</b>	<b>*2,019</b>	<b>*23</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>693,125</b>	<b>26,595</b>	<b>207,565</b>	<b>197,437</b>	<b>10,129</b>	<b>41,584</b>
<b>Number of shareholders</b>	<b>1,629,037</b>	<b>165,214</b>	<b>313,583</b>	<b>291,911</b>	<b>21,671</b>	<b>58,718</b>
<b>Total assets</b>	<b>154,186,200</b>	<b>513,370,391</b>	<b>68,782,784</b>	<b>55,268,095</b>	<b>13,514,688</b>	<b>11,894,626</b>
Cash	43,878,278	43,275,731	13,350,214	11,769,538	1,580,676	3,072,045
Notes and accounts receivable	34,437,497	246,408,358	16,542,829	14,016,856	2,525,973	2,596,296
Less: Allowance for bad debts	353,112	4,122,343	398,291	362,637	35,654	336,776
Inventories	4,200,902	7,428	2,037,908	1,523,100	514,807	264,518
Investments in Government obligations	*73,630	52,251,563	15,884	15,884	-	14,007
Tax-exempt securities	*141,563	26,609,220	*139,329	*89,035	*50,294	-
Other current assets	13,153,298	14,409,571	5,853,467	4,678,730	1,174,737	840,713
Loans to shareholders	6,145,056	1,784,439	3,295,261	2,988,745	306,516	166,611
Mortgage and real estate loans	317,130	12,719,869	*357,947	*355,637	*2,310	*8,149
Other investments	18,014,021	100,977,148	6,140,561	5,422,339	718,222	1,219,017
Depreciable assets	72,143,671	15,474,735	51,090,591	36,897,985	14,192,606	7,736,584
Less: Accumulated depreciation	52,328,885	7,510,665	36,482,272	26,882,891	9,599,381	4,506,549
Depletable assets	*45,057	24,848	*151,280	*127,772	*23,508	*4,208
Less: Accumulated depletion	*19,685	*8,600	*118,849	*101,498	*17,350	*3,976
Land	2,091,047	2,238,477	1,511,866	840,119	671,747	163,916
Intangible assets (amortizable)	12,685,051	5,186,766	6,231,680	4,875,748	1,355,932	621,487
Less: Accumulated amortization	4,140,357	490,848	2,366,944	1,794,270	572,674	261,505
Other assets	3,702,038	4,134,693	1,430,322	807,905	622,418	295,882
<b>Total liabilities</b>	<b>154,186,200</b>	<b>513,370,391</b>	<b>68,782,784</b>	<b>55,268,095</b>	<b>13,514,688</b>	<b>11,894,626</b>
Accounts payable	16,204,837	58,349,991	6,390,242	4,836,757	1,553,485	620,885
Mortgages, notes, and bonds under one year	9,525,301	7,043,187	6,962,866	5,905,327	1,057,539	570,083
Other current liabilities	26,216,207	314,978,267	9,227,528	8,433,226	794,301	3,095,717
Loans from shareholders	21,845,106	4,965,721	5,337,392	*1,720,492	616,900	1,394,825
Mortgages, notes, bonds, one year or more	21,220,417	19,696,595	14,919,898	10,812,158	4,107,740	1,675,553
Other liabilities	9,736,856	8,171,566	3,893,818	2,617,637	1,276,180	652,980
Capital stock	6,972,667	4,759,867	1,890,555	1,547,295	343,260	361,376
Additional paid-in capital	20,291,441	43,211,670	5,592,767	4,757,830	834,937	1,498,924
Retained earnings [26]	29,412,825	57,016,587	16,027,344	12,414,111	3,613,233	2,210,976
Less: Cost of treasury stock	7,239,457	4,823,060	1,459,625	776,739	682,887	186,693
<b>Income from trade or business:</b>						
<b>Total receipts</b>	<b>493,015,240</b>	<b>33,293,771</b>	<b>231,672,155</b>	<b>206,384,898</b>	<b>25,287,257</b>	<b>27,939,520</b>
Business receipts	483,707,547	9,682,887	229,237,347	204,072,303	25,165,044	27,803,086
Interest on Government obligations, total	18,846	913,242	15,932	11,977	3,955	*2,125
Net gain, noncapital assets	430,700	776,719	356,595	267,219	89,376	33,024
Other receipts	8,858,147	21,920,923	2,062,281	2,033,399	28,882	101,284
<b>Total deductions</b>	<b>434,936,636</b>	<b>20,475,002</b>	<b>217,537,563</b>	<b>193,744,301</b>	<b>23,793,262</b>	<b>25,757,448</b>
Cost of goods sold	137,761,116	956	94,515,965	82,386,599	12,129,367	3,836,421
Compensation of officers	48,441,404	2,165,837	9,387,339	8,712,451	674,888	1,578,679
Salaries and wages	97,892,180	4,467,197	53,389,064	50,077,479	3,311,585	7,755,986
Repairs	2,107,698	368,423	1,834,357	1,291,431	542,926	382,722
Bad debts	514,150	1,316,791	346,204	311,371	34,833	173,662
Rent paid on business property	15,901,466	325,255	5,168,457	4,472,612	695,844	2,476,529
Taxes paid	14,509,718	862,019	9,777,918	9,130,059	647,858	968,577
Interest paid	2,033,707	3,477,477	1,135,562	903,563	231,999	147,086
Amortization	732,484	462,030	332,238	283,271	48,966	43,875
Depreciation	3,232,375	590,285	3,137,731	2,269,658	868,074	438,789
Depletion	*32,109	276	*14,670	*14,144	*526	-
Advertising	5,735,958	236,043	2,283,276	2,178,729	104,546	934,592
Pension, profit sharing, stock, annuity	5,063,657	320,237	936,500	776,112	160,388	124,565
Employee benefit programs	7,264,546	709,756	3,719,049	3,246,966	472,083	408,613
Net loss, noncapital assets	148,153	371,906	7,817	7,656	*161	*4,131
Other deductions	93,565,917	4,800,514	31,551,417	27,682,201	3,869,217	6,483,222
<b>Total receipts less total deductions</b>	<b>58,078,603</b>	<b>12,818,769</b>	<b>14,134,592</b>	<b>12,640,597</b>	<b>1,493,996</b>	<b>2,182,071</b>
<b>Net income (less deficit) from a trade or business</b>	<b>58,059,757</b>	<b>11,905,527</b>	<b>14,118,660</b>	<b>12,628,620</b>	<b>1,490,040</b>	<b>2,179,946</b>
Net income	64,351,664	15,248,125	16,418,275	14,622,802	1,795,472	2,665,075
Deficit	6,291,907	3,342,598	2,299,615	1,994,182	305,432	485,129
<b>Total income tax [12]</b>	<b>22,577</b>	<b>15,202</b>	<b>1,643</b>	<b>*1,308</b>	<b>*334</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
<b>Number of returns</b>	<b>341,877</b>	<b>278,709</b>	<b>49,951</b>	<b>13,217</b>	<b>90,517</b>	<b>59,295</b>	<b>31,223</b>
<b>Number of shareholders</b>	<b>1,206,072</b>	<b>358,940</b>	<b>818,705</b>	<b>28,427</b>	<b>135,990</b>	<b>78,939</b>	<b>57,051</b>
<b>Total assets</b>	<b>77,490,691</b>	<b>48,199,783</b>	<b>12,033,694</b>	<b>17,257,213</b>	<b>36,099,764</b>	<b>16,459,009</b>	<b>19,640,755</b>
Cash	20,378,294	14,747,798	2,767,393	2,863,103	7,148,508	4,901,563	2,246,945
Notes and accounts receivable	10,552,859	3,283,341	3,309,156	3,960,362	1,940,295	1,048,360	891,935
Less: Allowance for bad debts	1,892,872	414,944	1,051,717	426,211	88,758	9,529	79,229
Inventories	634,323	487,680	106,440	40,202	1,179,971	664,051	515,920
Investments in Government obligations	14,686	-	7,699	6,986	-	-	-
Tax-exempt securities	*24,942	*16,418	1,248	*7,276	*16,102	-	*16,102
Other current assets	5,302,156	2,953,778	835,098	1,513,280	1,888,654	1,378,883	509,771
Loans to shareholders	4,689,394	3,813,813	664,308	211,273	1,570,001	1,099,887	470,114
Mortgage and real estate loans	*62,701	*20,130	*42,571	-	*88,900	*644	*88,256
Other investments	5,286,551	3,190,435	858,133	1,237,982	4,293,486	1,633,019	2,660,467
Depreciable assets	73,299,260	52,579,369	8,081,622	12,638,269	31,709,021	8,305,910	23,403,111
Less: Accumulated depreciation	50,655,286	38,674,367	5,245,750	6,735,169	19,894,039	5,184,150	14,709,889
Depletable assets	*600	*600	-	-	*179	*108	72
Less: Accumulated depletion	*552	*552	-	-	*6	*6	-
Land	1,454,455	552,944	345,286	556,226	2,580,129	314,957	2,265,172
Intangible assets (amortizable)	10,930,573	8,446,336	1,693,225	791,012	3,288,466	1,779,062	1,509,404
Less: Accumulated amortization	4,962,790	4,029,192	709,902	223,696	806,140	335,056	471,084
Other assets	2,371,396	1,226,196	328,882	816,318	1,184,996	861,306	323,690
<b>Total liabilities</b>	<b>77,490,691</b>	<b>48,199,783</b>	<b>12,033,694</b>	<b>17,257,213</b>	<b>36,099,764</b>	<b>16,459,009</b>	<b>19,640,755</b>
Accounts payable	3,878,614	1,342,617	719,281	1,816,716	1,814,108	903,257	910,851
Mortgages, notes, and bonds under one year	6,076,624	3,412,479	1,008,108	1,656,038	1,886,272	514,853	1,371,419
Other current liabilities	10,855,801	7,018,235	1,617,860	2,219,706	4,269,293	2,864,044	1,405,249
Loans from shareholders	8,167,728	5,028,456	1,381,927	1,757,344	6,033,290	3,171,704	2,861,586
Mortgages, notes, bonds, one year or more	25,653,111	15,330,948	3,900,981	6,421,182	11,914,866	3,468,026	8,446,840
Other liabilities	3,790,985	1,258,736	965,084	1,567,165	3,478,254	1,334,725	2,143,529
Capital stock	2,566,410	1,567,404	767,601	231,405	1,471,844	388,406	1,083,438
Additional paid-in capital	7,370,917	4,361,474	1,013,860	1,995,584	11,896,145	6,874,348	5,021,797
Retained earnings [26]	10,420,962	9,534,456	1,062,402	-175,896	-6,165,628	-2,905,510	-3,260,117
Less: Cost of treasury stock	1,290,460	655,021	403,409	232,030	498,682	*154,845	343,837
<b>Income from trade or business:</b>							
<b>Total receipts</b>	<b>299,049,651</b>	<b>213,328,829</b>	<b>44,440,596</b>	<b>41,280,226</b>	<b>64,187,991</b>	<b>39,335,176</b>	<b>24,852,815</b>
Business receipts	291,152,172	206,340,811	44,002,504	40,808,857	62,065,139	38,185,659	23,879,480
Interest on Government obligations, total	5,924	2,507	*2,155	1,261	8,982	7,622	1,360
Net gain, noncapital assets	253,955	172,552	46,634	34,770	93,707	23,431	70,276
Other receipts	7,637,599	6,812,959	389,302	435,338	2,020,163	1,118,464	901,699
<b>Total deductions</b>	<b>265,485,786</b>	<b>184,832,987</b>	<b>41,302,994</b>	<b>39,349,805</b>	<b>59,626,629</b>	<b>35,800,425</b>	<b>23,826,204</b>
Cost of goods sold	24,348,514	16,116,529	4,944,578	3,287,407	14,851,505	8,341,158	6,510,347
Compensation of officers	38,726,184	35,399,957	2,495,082	831,144	9,545,282	8,531,975	1,013,307
Salaries and wages	78,111,973	46,146,403	16,668,700	15,296,870	10,579,471	5,862,801	4,716,670
Repairs	2,531,224	1,675,562	422,163	433,499	851,030	184,552	666,478
Bad debts	514,319	77,204	150,213	286,902	127,617	97,869	29,748
Rent paid on business property	17,070,413	12,158,155	2,075,999	2,836,259	2,996,146	1,127,489	1,868,657
Taxes paid	11,397,460	6,896,965	2,001,395	2,499,101	2,098,228	739,730	1,358,499
Interest paid	1,981,768	1,268,405	312,481	400,882	765,356	228,966	536,390
Amortization	684,926	519,362	107,891	57,673	318,937	234,952	83,985
Depreciation	3,252,656	2,300,406	380,035	572,215	1,330,163	360,264	969,899
Depletion	-	-	-	-	-	-	-
Advertising	2,645,948	2,175,464	276,947	193,537	1,018,663	431,260	587,404
Pension, profit sharing, stock, annuity	4,958,172	4,769,287	112,920	75,965	509,216	467,619	41,597
Employee benefit programs	4,517,921	2,475,971	776,785	1,265,166	552,283	255,073	297,210
Net loss, noncapital assets	30,152	16,898	1,349	11,905	6,047	16	6,031
Other deductions	74,714,158	52,836,420	10,576,456	11,301,281	14,076,684	8,936,702	5,139,982
<b>Total receipts less total deductions</b>	<b>33,563,865</b>	<b>28,495,842</b>	<b>3,137,601</b>	<b>1,930,421</b>	<b>4,561,362</b>	<b>3,534,751</b>	<b>1,026,611</b>
<b>Net income (less deficit) from a trade or business</b>	<b>33,557,940</b>	<b>28,493,335</b>	<b>3,135,446</b>	<b>1,929,160</b>	<b>4,552,380</b>	<b>3,527,129</b>	<b>1,025,251</b>
Net income	37,135,570	30,751,715	3,981,709	2,402,146	6,726,255	4,816,236	1,910,019
Deficit	3,577,629	2,258,381	846,263	472,986	2,173,875	1,289,107	884,768
<b>Total income tax [12]</b>	<b>*282</b>	<b>*35</b>	<b>34</b>	<b>*214</b>	<b>3</b>	<b>-</b>	<b>3</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	
<b>Number of returns</b>	<b>228,428</b>	<b>26,096</b>	<b>202,332</b>	<b>268,492</b>	<b>134,790</b>	<b>130,756</b>	<b>2,946</b>	-
<b>Number of shareholders</b>	<b>437,163</b>	<b>83,178</b>	<b>353,984</b>	<b>1,162,555</b>	<b>193,432</b>	<b>190,731</b>	<b>778,392</b>	-
<b>Total assets</b>	<b>105,243,711</b>	<b>41,960,543</b>	<b>63,283,168</b>	<b>42,331,738</b>	<b>23,167,518</b>	<b>18,792,909</b>	<b>371,310</b>	-
Cash	12,878,878	2,911,917	9,966,961	7,344,334	4,268,130	3,052,121	24,084	-
Notes and accounts receivable	3,661,692	1,221,234	2,440,458	4,782,435	3,193,530	1,514,625	*74,281	-
Less: Allowance for bad debts	31,056	15,006	16,050	90,156	25,359	42,693	*22,103	-
Inventories	2,637,905	201,836	2,436,069	3,401,897	2,793,398	605,750	*2,749	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	*29,753	*3,503	*26,250	*91,588	*377	*91,211	-	-
Other current assets	6,355,371	2,329,228	4,026,142	1,979,153	869,674	1,097,872	*11,606	-
Loans to shareholders	2,903,169	608,271	2,294,899	1,613,537	1,091,303	506,009	16,224	-
Mortgage and real estate loans	437,735	*32,848	*404,886	*177,545	-	*2,930	*174,615	-
Other investments	7,139,131	4,674,178	2,464,953	1,918,369	940,748	934,800	42,820	-
Depreciable assets	110,554,569	38,097,700	72,456,869	42,236,889	22,298,025	19,823,693	*115,172	-
Less: Accumulated depreciation	60,968,379	15,178,885	45,789,494	28,712,823	15,969,806	12,649,179	*93,838	-
Depletable assets	173,097	173,097	-	-	-	-	-	-
Less: Accumulated depletion	128,903	128,903	-	-	-	-	-	-
Land	8,662,840	5,167,393	3,495,447	2,743,255	1,832,420	910,709	126	-
Intangible assets (amortizable)	14,691,058	1,451,481	13,239,577	6,955,900	3,142,165	3,813,276	*459	-
Less: Accumulated amortization	6,513,752	739,062	5,774,691	3,410,822	1,625,482	1,785,115	*226	-
Other assets	2,760,603	1,149,712	1,610,891	1,300,634	358,394	916,900	*25,341	-
<b>Total liabilities</b>	<b>105,243,711</b>	<b>41,960,543</b>	<b>63,283,168</b>	<b>42,331,738</b>	<b>23,167,518</b>	<b>18,792,909</b>	<b>371,310</b>	-
Accounts payable	4,855,237	493,806	4,361,432	3,923,250	2,529,609	1,384,369	*9,272	-
Mortgages, notes, and bonds under one year	5,908,603	1,682,225	4,226,378	2,749,752	1,617,928	1,125,772	*6,052	-
Other current liabilities	8,022,195	2,255,643	5,766,552	3,393,157	1,844,770	1,502,999	*45,388	-
Loans from shareholders	15,942,442	3,766,242	12,176,201	8,224,574	4,324,680	3,838,618	*61,276	-
Mortgages, notes, bonds, one year or more	45,348,537	23,917,524	21,431,013	14,424,275	7,938,416	6,481,293	4,566	-
Other liabilities	3,282,924	1,286,315	1,996,610	1,635,308	878,207	616,807	*140,294	-
Capital stock	6,074,607	1,626,197	4,448,410	2,944,403	1,332,574	1,601,210	*10,619	-
Additional paid-in capital	15,241,557	6,750,030	8,491,527	5,746,482	2,449,992	3,241,069	*55,421	-
Retained earnings [26]	2,920,628	629,626	2,291,002	735,105	1,075,245	-378,563	38,422	-
Less: Cost of treasury stock	2,353,021	447,064	1,905,956	1,444,568	823,903	620,665	-	-
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>221,831,667</b>	<b>19,299,618</b>	<b>202,532,049</b>	<b>130,789,992</b>	<b>81,151,533</b>	<b>48,866,772</b>	<b>771,687</b>	-
Business receipts	218,978,570	18,394,011	200,584,558	127,918,009	80,321,057	46,836,368	760,584	-
Interest on Government obligations, total	7,060	1,831	5,229	4,684	*516	4,167	-	-
Net gain, noncapital assets	457,871	77,996	379,875	327,300	225,658	101,642	-	-
Other receipts	2,388,167	825,780	1,562,387	2,539,999	604,301	1,924,594	*11,104	-
<b>Total deductions</b>	<b>212,187,465</b>	<b>18,282,045</b>	<b>193,905,420</b>	<b>123,240,432</b>	<b>76,632,207</b>	<b>45,995,180</b>	<b>613,045</b>	-
Cost of goods sold	86,335,002	3,209,128	83,125,875	53,533,494	39,533,839	13,761,176	*238,480	-
Compensation of officers	6,089,219	414,714	5,674,505	7,703,535	4,525,857	3,132,014	*45,665	-
Salaries and wages	39,585,186	3,127,138	36,458,048	20,462,490	10,593,743	9,753,783	*114,964	-
Repairs	3,850,960	639,594	3,211,366	1,243,482	622,638	618,087	*2,758	-
Bad debts	190,980	38,732	152,248	220,878	108,624	111,382	872	-
Rent paid on business property	16,386,876	904,261	15,482,615	9,353,976	4,214,085	5,127,644	*12,247	-
Taxes paid	9,445,311	1,303,301	8,142,010	4,558,239	2,637,436	1,908,644	*12,160	-
Interest paid	2,814,525	1,364,114	1,450,411	1,153,190	705,034	445,270	*2,886	-
Amortization	888,339	95,222	793,117	447,071	175,271	271,773	27	-
Depreciation	5,476,387	1,481,801	3,994,587	2,264,241	1,182,578	1,078,573	*3,089	-
Depletion	*1,440	*98	*1,342	-	-	-	-	-
Advertising	5,103,441	321,978	4,781,463	1,495,579	861,046	602,965	*31,568	-
Pension, profit sharing, stock, annuity	196,842	32,498	164,344	286,727	140,800	142,516	*3,411	-
Employee benefit programs	1,394,577	169,032	1,225,546	1,430,825	1,065,107	358,945	*6,773	-
Net loss, noncapital assets	41,523	1,223	40,300	30,629	*26,313	4,317	-	-
Other deductions	34,386,856	5,179,211	29,207,645	19,056,075	10,239,836	8,678,092	138,147	-
<b>Total receipts less total deductions</b>	<b>9,644,202</b>	<b>1,017,574</b>	<b>8,626,629</b>	<b>7,549,560</b>	<b>4,519,326</b>	<b>2,871,591</b>	<b>158,643</b>	-
<b>Net income (less deficit) from a trade or business</b>	<b>9,637,142</b>	<b>1,015,743</b>	<b>8,621,400</b>	<b>7,544,876</b>	<b>4,518,809</b>	<b>2,867,424</b>	<b>158,643</b>	-
Net income	13,816,255	1,980,832	11,835,423	9,770,964	5,627,621	3,979,537	*163,807	-
Deficit	4,179,112	965,090	3,214,023	2,226,089	1,108,811	1,112,113	*5,164	-
<b>Total income tax [12]</b>	<b>*344</b>	<b>*97</b>	<b>248</b>	<b>*298</b>	<b>-</b>	<b>5</b>	<b>*293</b>	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Number of returns</b>	<b>2,708,977</b>	<b>49,362</b>	<b>32,018</b>	<b>4,191</b>	<b>13,153</b>	<b>19,152</b>	<b>2,692</b>	<b>360,719</b>	<b>104,610</b>
<b>Number of shareholders</b>	<b>5,771,709</b>	<b>123,749</b>	<b>77,924</b>	<b>7,284</b>	<b>38,542</b>	<b>38,894</b>	<b>5,658</b>	<b>547,170</b>	<b>156,180</b>
<b>Total assets</b>	<b>2,667,438,083</b>	<b>51,875,271</b>	<b>39,592,966</b>	<b>1,578,753</b>	<b>10,703,553</b>	<b>47,278,418</b>	<b>4,380,579</b>	<b>246,150,226</b>	<b>91,844,819</b>
Cash	417,665,254	7,004,714	4,615,476	120,898	2,268,340	8,573,413	907,662	46,058,138	17,455,731
Notes and accounts receivable	701,313,596	5,669,782	4,034,600	*88,363	1,546,819	6,951,032	1,105,450	81,660,000	29,836,968
Less: Allowance for bad debts	12,398,481	21,421	13,768	*945	6,708	41,335	*12,014	478,210	115,947
Inventories	353,079,348	6,990,851	4,981,558	*174,999	1,834,294	1,385,323	115,902	17,866,989	10,401,402
Investments in Government obligations	58,421,036	7,310	7,310	-	-	*154,177	-	182,102	22,208
Tax-exempt securities	32,796,542	*269,861	*269,861	-	-	263,220	-	648,168	119,946
Other current assets	138,262,467	2,578,039	1,935,358	150,099	492,582	2,667,160	156,734	26,369,538	12,999,210
Loans to shareholders	42,626,549	1,918,882	1,748,466	57	170,359	1,240,851	*87,925	4,160,657	1,303,374
Mortgage and real estate loans	65,230,678	214,744	210,547	*3,747	*450	*45,548	-	431,137	242,121
Other investments	301,462,169	6,951,658	5,795,211	*134,861	1,021,586	9,584,792	672,337	23,662,131	7,098,892
Depreciable assets	1,141,119,311	46,698,571	34,715,446	3,296,752	8,686,373	28,857,034	2,628,150	120,645,132	21,544,623
Less: Accumulated depreciation	762,912,056	35,504,056	26,261,949	2,717,085	6,525,023	21,205,043	1,735,367	88,013,900	13,739,805
Depletable assets	13,235,215	*178,833	*17,840	*160,992	-	11,112,912	66,451	333,655	-
Less: Accumulated depletion	6,031,816	996	996	-	-	5,430,950	19,766	66,952	-
Land	59,309,210	6,810,869	6,266,567	*147,686	396,616	1,104,351	119,356	6,913,353	2,465,578
Intangible assets (amortizable)	119,380,533	725,737	374,121	*9,691	341,925	2,348,925	538,720	2,585,085	318,706
Less: Accumulated amortization	45,176,518	206,877	107,102	*7,587	92,188	1,441,836	371,779	962,871	90,449
Other assets	50,055,046	1,588,771	1,004,421	*16,223	568,128	1,108,843	120,818	4,156,072	1,982,261
<b>Total liabilities</b>	<b>2,667,438,083</b>	<b>51,875,271</b>	<b>39,592,966</b>	<b>1,578,753</b>	<b>10,703,553</b>	<b>47,278,418</b>	<b>4,380,579</b>	<b>246,150,226</b>	<b>91,844,819</b>
Accounts payable	385,681,315	3,370,691	2,015,578	*31,058	1,324,055	3,729,192	524,486	51,703,647	26,521,432
Mortgages, notes, and bonds under one year	219,569,305	6,195,724	5,012,892	337,364	845,468	1,091,109	175,567	13,655,165	5,620,724
Other current liabilities	563,772,977	2,409,675	1,560,449	23,807	825,419	2,794,575	255,836	42,530,899	13,105,517
Loans from shareholders	104,906,176	2,452,987	2,149,423	*177,131	126,433	1,710,457	*54,209	11,542,167	5,209,870
Mortgages, notes, bonds, one year or more	357,415,622	11,825,831	9,643,139	326,420	1,856,273	6,224,067	763,321	25,961,889	8,879,301
Other liabilities	78,811,219	1,751,286	1,411,296	*308	339,682	2,437,724	93,109	4,455,206	2,141,181
Capital stock	54,322,705	2,995,665	2,293,302	286,641	415,722	411,701	16,235	3,613,952	1,149,523
Additional paid-in capital	167,026,793	5,791,623	5,136,646	*37,034	617,944	4,221,311	755,526	15,158,673	6,569,276
Retained earnings [26]	790,646,488	16,002,601	11,191,568	370,967	4,440,067	25,582,669	1,799,183	81,977,371	24,401,220
Less: Cost of treasury stock	54,714,516	920,811	821,325	*11,977	87,509	924,384	*56,892	4,448,743	1,753,225
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>5,577,639,320</b>	<b>93,377,075</b>	<b>61,534,123</b>	<b>5,419,690</b>	<b>26,423,262</b>	<b>50,707,074</b>	<b>7,111,988</b>	<b>659,703,484</b>	<b>238,238,727</b>
Business receipts	5,445,042,230	84,871,230	54,209,806	5,340,365	25,321,059	46,792,623	6,919,311	653,885,828	236,028,631
Interest on Government obligations, total	1,469,733	24,975	20,721	*1,284	*2,970	17,580	8	206,857	163,561
Net gain, noncapital assets	16,491,021	606,516	500,351	*56,802	49,363	954,557	*11,696	1,041,489	153,861
Other receipts	114,636,336	7,874,354	6,803,245	21,239	1,049,870	2,942,313	180,973	4,569,311	1,892,674
<b>Total deductions</b>	<b>5,123,301,809</b>	<b>83,249,707</b>	<b>54,430,564</b>	<b>4,985,076</b>	<b>23,834,068</b>	<b>38,622,169</b>	<b>6,458,808</b>	<b>614,722,480</b>	<b>226,142,351</b>
Cost of goods sold	3,349,606,260	45,035,585	25,700,600	2,272,144	17,062,841	20,403,732	4,888,889	480,324,633	196,318,148
Compensation of officers	209,056,495	1,256,144	729,762	84,951	441,431	1,230,481	180,661	19,867,672	5,266,224
Salaries and wages	562,467,877	6,615,666	4,233,416	388,002	1,994,247	3,758,859	336,340	32,856,599	7,463,263
Repairs	31,650,314	1,769,427	1,207,112	173,398	388,917	680,452	53,336	2,464,911	445,493
Bad debts	7,940,407	28,783	13,122	*1,238	14,424	39,323	*7,320	630,541	133,647
Rent paid on business property	130,030,794	3,535,565	3,089,751	74,250	371,565	1,165,813	105,028	10,924,983	2,199,476
Taxes paid	107,031,747	1,402,450	886,845	109,924	405,681	1,335,699	81,153	10,665,298	2,212,331
Interest paid	29,750,073	843,569	697,688	32,131	113,750	337,693	30,180	1,875,042	599,841
Amortization	7,409,720	93,746	71,963	*544	21,238	64,477	33,913	194,576	29,430
Depreciation	57,813,515	2,574,786	1,947,344	223,378	404,065	2,420,862	163,036	5,427,840	772,148
Depletion	575,012	*1,084	-	-	-	362,822	-	28,022	*134
Advertising	42,690,055	146,657	114,615	2,228	29,813	76,312	14,010	1,818,481	449,868
Pension, profit sharing, stock, annuity	22,376,368	103,051	73,345	*2,117	27,588	195,773	11,009	1,918,546	380,289
Employee benefit programs	50,040,368	355,536	242,375	22,993	90,168	534,818	30,008	7,421,471	1,471,030
Net loss, noncapital assets	781,114	*487	*445	*42	-	10,324	17	34,555	3,003
Other deductions	514,081,691	19,487,172	15,421,097	1,597,736	2,468,340	6,004,730	523,909	38,269,312	8,398,028
<b>Total receipts less total deductions</b>	<b>454,337,512</b>	<b>10,127,368</b>	<b>7,103,559</b>	<b>434,614</b>	<b>2,589,195</b>	<b>12,084,905</b>	<b>653,180</b>	<b>44,981,004</b>	<b>12,096,376</b>
<b>Net income from a trade or business</b>	<b>452,867,778</b>	<b>10,102,394</b>	<b>7,082,838</b>	<b>433,331</b>	<b>2,586,225</b>	<b>12,067,325</b>	<b>653,172</b>	<b>44,774,147</b>	<b>11,932,815</b>
<b>Total income tax [12]</b>	<b>185,371</b>	<b>*5,463</b>	<b>*5,059</b>	<b>-</b>	<b>404</b>	<b>27,756</b>	<b>-</b>	<b>23,420</b>	<b>17,343</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<b>Number of returns</b>	<b>13,240</b>	<b>242,870</b>	<b>107,272</b>	<b>6,995</b>	<b>474</b>	<b>1,667</b>	<b>2,553</b>	<b>380</b>
<b>Number of shareholders</b>	<b>28,989</b>	<b>362,000</b>	<b>237,221</b>	<b>22,387</b>	<b>2,790</b>	<b>3,390</b>	<b>4,418</b>	<b>561</b>
<b>Total assets</b>	<b>63,293,626</b>	<b>91,011,781</b>	<b>345,065,529</b>	<b>46,429,637</b>	<b>9,824,141</b>	<b>4,067,639</b>	<b>7,765,503</b>	<b>2,467,021</b>
Cash	9,154,787	19,447,621	44,827,319	4,323,964	1,390,000	311,032	920,501	223,380
Notes and accounts receivable	16,148,965	35,674,067	76,132,708	9,047,742	1,060,245	933,796	1,770,705	762,786
Less: Allowance for bad debts	106,551	255,712	1,229,438	132,095	8,357	15,561	43,237	28,512
Inventories	3,934,001	3,531,586	78,172,094	10,667,150	2,361,142	1,071,465	2,956,446	887,539
Investments in Government obligations	*117,758	*42,137	528,572	-	*1,400	-	634	-
Tax-exempt securities	432,835	95,387	1,125,344	*40,274	216,902	-	251	-
Other current assets	5,448,624	7,921,704	14,067,814	1,793,691	317,875	313,031	632,263	62,276
Loans to shareholders	428,609	2,428,673	3,713,296	507,949	142,041	42,469	*63,144	*66,521
Mortgage and real estate loans	152,058	36,958	164,342	*4,852	128	*503	-	-
Other investments	13,154,758	3,408,482	28,978,319	3,102,736	566,016	563,753	304,897	191,128
Depreciable assets	33,590,521	65,509,988	241,212,699	35,545,644	6,252,018	3,010,214	2,428,835	998,933
Less: Accumulated depreciation	23,617,331	50,656,764	166,967,459	22,174,195	3,510,263	2,315,584	1,596,636	715,652
Depletable assets	302,492	*31,163	984,207	170	-	-	*336	-
Less: Accumulated depletion	62,648	*4,303	113,920	-	-	-	-	-
Land	3,031,331	1,416,444	5,314,644	724,550	336,977	55,403	70,382	*56,187
Intangible assets (amortizable)	463,251	1,803,129	16,079,372	2,471,997	356,559	79,638	300,346	*28,875
Less: Accumulated amortization	132,757	739,665	5,103,740	534,184	111,079	26,506	98,358	*15,070
Other assets	852,925	1,320,887	7,179,358	1,039,392	452,536	43,985	54,994	-51,369
<b>Total liabilities</b>	<b>63,293,626</b>	<b>91,011,781</b>	<b>345,065,529</b>	<b>46,429,637</b>	<b>9,824,141</b>	<b>4,067,639</b>	<b>7,765,503</b>	<b>2,467,021</b>
Accounts payable	8,936,018	16,246,198	39,489,660	6,875,698	852,356	670,519	1,366,338	352,799
Mortgages, notes, and bonds under one year	2,828,943	5,205,498	20,991,065	2,962,398	687,884	222,316	711,216	254,589
Other current liabilities	15,007,267	14,418,115	28,311,613	3,746,288	460,127	327,894	605,309	217,640
Loans from shareholders	1,734,569	4,597,728	9,899,173	997,209	185,012	223,183	477,405	*60,650
Mortgages, notes, bonds, one year or more	7,074,261	10,008,327	47,430,383	8,010,206	1,849,886	342,233	570,663	277,261
Other liabilities	976,963	1,337,062	11,372,907	1,822,588	516,113	41,831	185,191	*19,106
Capital stock	602,962	1,861,467	6,175,293	317,398	97,794	71,125	143,020	6,347
Additional paid-in capital	4,219,653	4,369,744	17,968,414	1,290,683	504,610	164,000	175,114	27,096
Retained earnings [26]	22,947,433	34,628,718	175,854,433	21,237,297	4,784,656	2,140,604	3,690,671	1,270,622
Less: Cost of treasury stock	1,034,442	1,661,076	12,427,413	830,129	114,295	136,065	159,424	19,088
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>111,907,923</b>	<b>309,556,835</b>	<b>703,305,783</b>	<b>116,449,747</b>	<b>11,708,822</b>	<b>8,557,130</b>	<b>18,221,585</b>	<b>4,581,840</b>
Business receipts	109,883,186	307,974,010	695,442,649	115,641,291	11,466,761	8,478,215	18,075,397	4,481,397
Interest on Government obligations, total	27,133	16,163	75,750	4,206	12,079	*410	16	10
Net gain, noncapital assets	434,169	453,459	1,527,721	215,235	43,207	*2,049	2,791	37
Other receipts	1,563,435	1,113,203	6,259,664	589,016	186,775	76,456	143,381	100,395
<b>Total deductions</b>	<b>103,294,651</b>	<b>285,285,478</b>	<b>640,579,239</b>	<b>109,784,324</b>	<b>10,289,409</b>	<b>8,040,347</b>	<b>16,938,365</b>	<b>4,221,036</b>
Cost of goods sold	85,076,778	198,929,707	478,456,027	89,837,454	5,917,505	6,007,713	12,273,186	2,687,646
Compensation of officers	2,070,615	12,530,832	17,036,054	1,357,752	239,113	195,040	547,256	97,101
Salaries and wages	3,812,526	21,580,810	47,523,661	5,089,312	978,299	707,040	1,372,983	539,487
Repairs	441,666	1,577,752	3,353,399	573,911	82,135	47,357	49,882	12,403
Bad debts	123,022	373,873	609,318	67,473	7,316	20,553	21,301	2,766
Rent paid on business property	2,000,741	6,724,765	10,370,269	1,025,500	155,181	160,768	290,598	70,651
Taxes paid	1,469,921	6,983,046	12,608,699	1,228,013	1,178,406	96,542	494,175	74,929
Interest paid	351,166	924,034	3,377,462	508,978	103,353	39,739	112,180	19,551
Amortization	35,668	129,479	829,167	128,259	21,129	5,043	11,113	2,213
Depreciation	1,840,138	2,815,555	11,072,371	1,786,771	366,873	97,716	91,415	51,211
Depletion	21,961	*5,928	114,054	-	46,099	-	-	-
Advertising	131,132	1,237,481	5,031,692	1,399,927	224,092	52,132	315,173	183,097
Pension, profit sharing, stock, annuity	512,693	1,025,564	3,216,019	365,205	72,333	26,512	59,597	3,286
Employee benefit programs	1,029,456	4,920,984	8,965,420	1,143,647	164,390	98,216	123,023	64,793
Net loss, noncapital assets	2,102	29,449	43,933	5,389	1,936	10	794	57
Other deductions	4,375,066	25,496,218	37,971,693	5,266,734	731,247	485,965	1,175,690	411,845
<b>Total receipts less total deductions</b>	<b>8,613,272</b>	<b>24,271,357</b>	<b>62,726,544</b>	<b>6,665,423</b>	<b>1,419,413</b>	<b>516,782</b>	<b>1,283,221</b>	<b>360,804</b>
<b>Net income from a trade or business</b>	<b>8,586,139</b>	<b>24,255,194</b>	<b>62,650,194</b>	<b>6,661,217</b>	<b>1,407,334</b>	<b>516,372</b>	<b>1,283,204</b>	<b>360,794</b>
<b>Total income tax [12]</b>	<b>1,300</b>	<b>4,777</b>	<b>32,411</b>	<b>*5,359</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<b>Number of returns</b>	<b>4,218</b>	<b>1,558</b>	<b>12,922</b>	<b>661</b>	<b>2,539</b>	<b>4,898</b>	<b>4,282</b>	<b>3,013</b>
<b>Number of shareholders</b>	<b>8,996</b>	<b>3,018</b>	<b>29,405</b>	<b>1,780</b>	<b>7,743</b>	<b>11,300</b>	<b>9,888</b>	<b>6,601</b>
<b>Total assets</b>	<b>12,734,835</b>	<b>7,633,447</b>	<b>10,683,568</b>	<b>5,385,557</b>	<b>19,278,784</b>	<b>25,104,636</b>	<b>12,175,548</b>	<b>18,536,253</b>
Cash	1,303,959	582,373	1,985,764	385,972	2,399,710	2,679,044	1,460,977	1,763,097
Notes and accounts receivable	2,278,905	1,972,865	2,837,725	1,548,566	4,265,601	5,679,619	2,358,365	4,578,353
Less: Allowance for bad debts	47,402	38,206	36,132	16,331	70,939	89,692	45,436	64,267
Inventories	3,040,366	1,439,988	1,012,640	656,097	3,887,097	5,568,914	1,878,839	4,250,272
Investments in Government obligations	-	-	-	-	*1,553	-	279,160	1,300
Tax-exempt securities	2,351	-	-	7,957	*20,990	*383,633	*19,634	*9,816
Other current assets	569,258	142,753	377,404	975,903	652,807	966,430	248,364	497,048
Loans to shareholders	68,013	89,110	233,990	*23,705	193,616	137,964	88,390	131,493
Mortgage and real estate loans	*14,754	*4,771	-	-	11,296	*28,582	*16,487	-
Other investments	1,156,899	560,605	458,133	934,947	2,520,836	1,830,481	836,639	2,218,236
Depreciable assets	11,624,406	7,782,402	12,387,482	3,158,891	9,699,277	21,670,554	13,093,344	11,425,931
Less: Accumulated depreciation	8,918,136	5,404,659	9,350,357	1,963,415	6,193,732	15,198,169	9,620,731	7,442,006
Depletable assets	627,828	138,798	-	21,595	8,452	-	152,471	-
Less: Accumulated depletion	*43,826	-	-	11,849	7,191	-	48,780	-
Land	572,850	86,596	42,433	145,324	280,463	226,532	577,268	225,815
Intangible assets (amortizable)	328,184	333,214	1,015,245	98,233	1,417,376	900,365	994,151	812,313
Less: Accumulated amortization	81,113	155,020	436,122	26,492	448,455	188,092	236,596	229,222
Other assets	237,539	97,856	155,362	-553,544	640,028	508,469	123,004	358,074
<b>Total liabilities</b>	<b>12,734,835</b>	<b>7,633,447</b>	<b>10,683,568</b>	<b>5,385,557</b>	<b>19,278,784</b>	<b>25,104,636</b>	<b>12,175,548</b>	<b>18,536,253</b>
Accounts payable	1,016,056	938,112	1,555,803	562,079	1,898,110	2,964,782	1,288,861	2,262,934
Mortgages, notes, and bonds under one year	1,136,119	480,342	764,414	186,021	1,054,632	1,811,072	697,243	1,052,501
Other current liabilities	668,151	462,570	903,493	803,175	1,403,152	1,692,519	622,832	1,311,324
Loans from shareholders	642,799	100,304	163,590	*39,548	314,927	998,605	493,660	525,621
Mortgages, notes, bonds, one year or more	1,524,428	1,121,847	1,775,254	868,613	2,384,316	4,159,867	2,267,129	3,997,463
Other liabilities	252,815	351,597	129,000	149,174	477,089	699,210	488,599	817,939
Capital stock	298,414	103,701	344,006	50,026	218,269	387,997	260,438	361,424
Additional paid-in capital	1,012,096	499,448	484,326	357,684	1,383,341	1,079,265	1,916,129	543,473
Retained earnings [26]	6,693,522	3,770,201	4,944,477	2,404,004	10,620,739	11,744,307	4,383,549	10,075,412
Less: Cost of treasury stock	509,565	194,674	380,796	*34,767	475,791	432,988	242,891	2,411,839
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>28,482,605</b>	<b>17,898,503</b>	<b>27,914,888</b>	<b>9,975,186</b>	<b>36,705,809</b>	<b>49,083,728</b>	<b>19,848,985</b>	<b>47,881,533</b>
Business receipts	28,164,430	17,715,717	27,753,221	9,673,658	36,220,144	48,714,763	19,521,224	47,257,947
Interest on Government obligations, total	1,468	*180	*2,792	*1,298	2,008	8,891	1,702	4,684
Net gain, noncapital assets	39,753	87,336	29,637	9,180	39,730	133,820	69,723	57,937
Other receipts	276,954	95,271	129,239	291,049	443,927	226,255	256,336	560,966
<b>Total deductions</b>	<b>26,739,581</b>	<b>16,594,136</b>	<b>25,568,409</b>	<b>9,273,579</b>	<b>32,806,848</b>	<b>44,493,302</b>	<b>18,132,848</b>	<b>44,882,177</b>
Cost of goods sold	20,784,038	12,701,616	16,816,417	7,455,915	23,720,100	34,122,645	12,715,420	38,932,852
Compensation of officers	499,007	377,228	877,077	116,329	1,130,596	959,726	637,677	731,293
Salaries and wages	1,798,716	1,148,161	2,828,498	437,616	2,608,971	2,819,896	1,208,917	1,692,698
Repairs	232,989	56,700	232,913	36,689	182,862	218,031	171,260	108,037
Bad debts	63,975	14,973	19,125	9,006	19,896	27,506	26,194	21,153
Rent paid on business property	353,214	355,380	969,990	72,116	409,522	724,926	456,286	367,090
Taxes paid	529,728	272,271	553,210	98,111	498,444	803,814	491,817	420,636
Interest paid	126,930	96,181	122,386	40,614	161,194	267,444	169,390	235,284
Amortization	16,155	33,845	44,555	7,536	71,887	51,321	41,613	22,503
Depreciation	420,748	364,439	530,518	226,139	467,273	940,003	545,891	619,477
Depletion	4,552	-	-	1,941	23,424	-	35,228	-
Advertising	101,053	49,628	205,169	66,629	397,126	195,207	49,783	47,146
Pension, profit sharing, stock, annuity	60,235	82,678	63,810	17,941	240,565	204,634	98,144	170,316
Employee benefit programs	291,429	261,045	279,576	70,326	399,320	772,434	315,503	307,435
Net loss, noncapital assets	*275	*683	*5,676	*1,248	3,968	8,467	*632	1,633
Other deductions	1,456,537	779,308	2,019,489	615,423	2,471,698	2,377,250	1,169,092	1,204,625
<b>Total receipts less total deductions</b>	<b>1,743,024</b>	<b>1,304,367</b>	<b>2,346,479</b>	<b>701,607</b>	<b>3,898,961</b>	<b>4,590,426</b>	<b>1,716,138</b>	<b>2,999,357</b>
<b>Net income from a trade or business</b>	<b>1,741,556</b>	<b>1,304,188</b>	<b>2,343,687</b>	<b>700,309</b>	<b>3,896,953</b>	<b>4,581,535</b>	<b>1,714,436</b>	<b>2,994,673</b>
<b>Total income tax [12]</b>	<b>9</b>	<b>430</b>	<b>*1,595</b>	<b>*570</b>	<b>*1,364</b>	<b>*159</b>	<b>1,560</b>	<b>1</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of returns</b>	<b>21,843</b>	<b>9,911</b>	<b>4,097</b>	<b>1,992</b>	<b>2,903</b>	<b>6,098</b>	<b>14,267</b>	<b>425,365</b>
<b>Number of shareholders</b>	<b>46,915</b>	<b>20,145</b>	<b>9,790</b>	<b>5,323</b>	<b>7,254</b>	<b>10,299</b>	<b>25,218</b>	<b>776,213</b>
<b>Total assets</b>	<b>53,401,094</b>	<b>27,437,022</b>	<b>16,133,473</b>	<b>15,764,036</b>	<b>20,250,975</b>	<b>7,115,793</b>	<b>22,876,569</b>	<b>640,430,993</b>
Cash	9,217,278	4,789,002	3,063,386	2,141,649	2,106,446	847,277	2,932,508	73,361,901
Notes and accounts receivable	12,334,475	6,234,893	4,139,555	2,904,655	4,035,483	1,980,940	5,407,434	129,357,064
Less: Allowance for bad debts	121,513	110,531	87,868	51,287	53,466	36,596	132,009	2,093,414
Inventories	11,403,028	7,334,997	3,425,682	3,263,370	5,661,171	1,622,224	5,783,668	233,618,526
Investments in Government obligations	*33,972	-	-	*6,883	-	200,790	*2,881	236,533
Tax-exempt securities	130,259	*72,420	14,625	*4,979	*5,430	*93,405	102,417	1,171,644
Other current assets	1,881,373	1,063,038	813,051	420,396	1,155,132	294,722	890,997	26,042,262
Loans to shareholders	447,055	317,212	272,661	134,556	386,290	*30,200	336,916	6,643,818
Mortgage and real estate loans	*50,490	*1,034	*4,972	-	8,916	-	*17,556	754,012
Other investments	3,949,341	1,558,540	1,865,161	2,541,973	1,657,240	222,128	1,938,629	44,265,418
Depreciable assets	44,884,298	17,317,056	6,480,094	5,618,274	11,122,375	4,953,236	11,759,437	212,347,356
Less: Accumulated depreciation	32,540,762	12,585,381	4,713,511	3,541,044	7,145,983	3,575,453	8,461,790	131,861,309
Depletable assets	603	418	-	32,558	-	*979	-	156,738
Less: Accumulated depletion	7	397	-	1,870	-	-	-	103,856
Land	639,885	330,437	120,002	148,163	255,888	158,675	260,812	13,490,067
Intangible assets (amortizable)	1,104,031	954,047	957,959	782,703	753,909	468,527	1,921,699	31,899,142
Less: Accumulated amortization	402,991	335,185	384,839	217,401	441,739	249,679	485,596	9,907,353
Other assets	390,277	495,423	162,541	1,575,478	743,884	104,420	601,009	11,052,443
<b>Total liabilities</b>	<b>53,401,094</b>	<b>27,437,022</b>	<b>16,133,473</b>	<b>15,764,036</b>	<b>20,250,975</b>	<b>7,115,793</b>	<b>22,876,569</b>	<b>640,430,993</b>
Accounts payable	5,161,369	2,907,396	1,584,462	1,352,872	2,545,185	899,833	2,434,098	107,123,680
Mortgages, notes, and bonds under one year	2,598,521	1,617,673	609,149	763,192	1,680,873	466,888	1,234,221	104,300,702
Other current liabilities	4,153,129	3,240,844	1,705,100	1,237,955	2,011,431	743,941	1,994,738	48,101,510
Loans from shareholders	1,551,982	785,733	559,122	407,037	512,494	112,518	747,774	32,323,202
Mortgages, notes, bonds, one year or more	6,311,416	3,100,413	855,017	1,972,024	2,711,833	935,423	2,395,094	79,153,666
Other liabilities	1,500,807	575,658	400,338	1,710,182	609,231	165,809	460,630	10,897,705
Capital stock	825,766	334,116	164,106	369,033	397,469	172,722	1,252,122	14,708,739
Additional paid-in capital	1,911,221	1,789,810	1,443,982	350,916	850,793	406,892	1,777,534	30,109,580
Retained earnings [26]	31,814,998	13,788,889	9,535,232	8,184,603	9,230,932	3,381,658	12,158,060	225,811,764
Less: Cost of treasury stock	2,428,117	703,511	723,034	583,778	299,267	169,690	1,577,704	12,099,555
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>102,722,459</b>	<b>51,999,036</b>	<b>27,792,108</b>	<b>21,783,563</b>	<b>38,870,687</b>	<b>18,810,300</b>	<b>44,017,269</b>	<b>2,329,221,476</b>
Business receipts	101,675,873	51,374,214	27,423,666	21,634,394	38,271,769	18,438,393	43,460,174	2,301,051,453
Interest on Government obligations, total	10,346	8,601	3,082	1,469	2,298	*2,183	8,026	93,808
Net gain, noncapital assets	280,658	237,746	10,604	6,353	197,538	1,871	62,516	2,153,103
Other receipts	755,581	378,476	354,755	141,346	399,081	367,854	486,553	25,923,112
<b>Total deductions</b>	<b>91,077,898</b>	<b>45,953,424</b>	<b>24,187,519</b>	<b>19,482,596</b>	<b>35,495,571</b>	<b>17,434,297</b>	<b>39,183,574</b>	<b>2,239,534,233</b>
Cost of goods sold	66,547,589	32,350,499	16,056,732	13,333,716	27,899,109	12,572,672	25,723,204	1,865,353,779
Compensation of officers	3,231,715	1,565,538	1,057,573	838,359	640,424	405,321	1,531,929	33,131,914
Salaries and wages	6,555,366	4,350,960	2,931,604	2,074,006	2,335,276	1,379,518	4,666,337	131,007,120
Repairs	539,799	236,063	102,069	69,658	117,608	78,549	204,482	6,986,159
Bad debts	83,575	51,121	21,916	21,946	18,852	33,097	57,572	1,781,846
Rent paid on business property	1,796,429	746,322	499,774	278,598	492,131	351,335	794,456	32,403,395
Taxes paid	2,111,694	1,001,229	533,337	387,780	682,715	370,596	781,251	26,106,124
Interest paid	459,590	236,175	86,872	145,241	199,018	67,806	179,536	7,280,974
Amortization	74,399	52,678	55,264	54,570	37,547	20,700	76,836	1,946,635
Depreciation	1,986,861	779,509	273,882	285,965	567,685	166,091	503,906	11,607,927
Depletion	-	*2,811	-	-	-	-	-	*18,558
Advertising	344,449	275,928	169,523	172,499	160,848	216,619	405,663	15,170,949
Pension, profit sharing, stock, annuity	661,106	364,168	159,725	145,749	172,377	61,782	185,854	3,762,810
Employee benefit programs	1,654,085	780,309	456,333	384,422	569,105	290,816	539,214	10,278,834
Net loss, noncapital assets	5,136	2,373	*63	*507	2,891	*408	*1,787	328,791
Other deductions	5,026,104	3,157,739	1,782,852	1,289,581	1,599,983	1,418,986	3,531,548	92,368,419
<b>Total receipts less total deductions</b>	<b>11,644,560</b>	<b>6,045,613</b>	<b>3,605,588</b>	<b>2,300,967</b>	<b>3,375,116</b>	<b>1,376,003</b>	<b>4,833,694</b>	<b>89,687,244</b>
<b>Net income from a trade or business</b>	<b>11,634,214</b>	<b>6,037,012</b>	<b>3,601,506</b>	<b>2,299,497</b>	<b>3,372,818</b>	<b>1,373,820</b>	<b>4,825,669</b>	<b>89,593,435</b>
<b>Total income tax [12]</b>	<b>14,779</b>	<b>3,595</b>	<b>*1,694</b>	<b>86</b>	<b>446</b>	<b>48</b>	<b>*702</b>	<b>62,353</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	
<b>Number of returns</b>	<b>168,613</b>	<b>107,084</b>	<b>53,919</b>	<b>7,609</b>	<b>256,752</b>	<b>36,844</b>	<b>13,346</b>	<b>8,134</b>	<b>14,863</b>
<b>Number of shareholders</b>	<b>291,788</b>	<b>185,633</b>	<b>96,094</b>	<b>10,061</b>	<b>484,425</b>	<b>128,834</b>	<b>20,658</b>	<b>13,299</b>	<b>26,135</b>
<b>Total assets</b>	<b>338,072,670</b>	<b>195,662,591</b>	<b>141,931,218</b>	<b>478,861</b>	<b>302,358,323</b>	<b>131,575,358</b>	<b>9,872,859</b>	<b>6,309,491</b>	<b>26,676,795</b>
Cash	37,034,811	21,730,911	15,135,666	168,234	36,327,091	14,349,159	1,085,036	1,019,586	3,056,718
Notes and accounts receivable	93,792,713	53,380,542	40,408,556	*3,614	35,564,351	16,629,670	1,412,205	2,220,704	3,138,183
Less: Allowance for bad debts	1,519,628	923,627	595,896	*105	573,785	172,403	25,623	5,488	89,892
Inventories	110,878,112	73,118,426	37,759,620	*67	122,740,413	73,042,618	3,640,336	1,291,744	9,644,603
Investments in Government obligations	105,767	*82,650	*23,116	-	*130,767	*86,743	-	-	-
Tax-exempt securities	1,086,986	802,597	284,389	-	84,658	*8,449	*21	-	*4,151
Other current assets	14,902,567	7,060,664	7,759,704	*82,199	11,139,695	3,015,849	388,458	357,131	550,425
Loans to shareholders	3,160,469	1,664,925	1,458,805	*36,739	3,483,350	1,273,788	140,637	226,809	145,925
Mortgage and real estate loans	513,808	264,894	248,914	-	240,204	79,143	*7,596	17,021	*30,113
Other investments	20,649,797	10,638,414	9,919,296	*92,086	23,615,622	3,964,287	617,917	255,203	3,331,179
Depreciable assets	96,085,213	54,913,653	41,047,254	124,306	116,262,143	28,586,097	4,933,684	1,773,052	13,461,239
Less: Accumulated depreciation	61,704,829	35,227,941	26,401,444	75,443	70,156,480	16,506,083	2,941,388	1,245,680	8,765,085
Depletable assets	141,655	*55,400	*86,255	-	*15,083	*11,103	-	-	*3,980
Less: Accumulated depletion	102,325	*33,679	*68,646	-	*1,532	78	-	-	*1,453
Land	4,057,101	2,138,955	1,918,145	-	9,432,966	2,330,807	300,571	107,183	1,745,654
Intangible assets (amortizable)	16,570,424	5,507,716	11,000,599	*62,109	15,328,718	4,586,256	317,550	233,887	235,432
Less: Accumulated amortization	4,216,114	1,864,247	2,335,253	*16,615	5,691,239	1,208,033	102,473	84,567	95,523
Other assets	6,636,145	2,352,336	4,282,139	*1,670	4,416,298	1,497,988	98,333	142,905	281,146
<b>Total liabilities</b>	<b>338,072,670</b>	<b>195,662,591</b>	<b>141,931,218</b>	<b>478,861</b>	<b>302,358,323</b>	<b>131,575,358</b>	<b>9,872,859</b>	<b>6,309,491</b>	<b>26,676,795</b>
Accounts payable	73,821,680	41,102,275	32,708,864	*10,541	33,302,000	8,261,073	1,439,364	2,280,345	3,141,418
Mortgages, notes, and bonds under one year	35,941,695	22,545,299	13,362,455	*33,941	68,359,007	60,193,885	595,572	328,080	1,768,657
Other current liabilities	25,813,565	15,251,945	10,511,867	49,753	22,287,945	8,147,857	1,900,003	619,259	1,973,354
Loans from shareholders	13,308,808	7,665,102	5,602,280	*41,425	19,014,394	7,115,970	1,209,264	204,881	1,541,217
Mortgages, notes, bonds, one year or more	40,112,882	20,473,813	19,602,382	*36,687	39,040,784	13,349,652	1,464,893	383,805	3,282,049
Other liabilities	5,494,834	2,779,193	2,701,309	*14,332	5,402,871	2,058,966	273,141	*146,241	209,661
Capital stock	5,130,448	3,280,190	1,832,586	17,672	9,578,291	4,491,721	322,809	49,242	696,123
Additional paid-in capital	13,246,859	8,603,853	4,599,751	*43,255	16,862,721	6,428,824	557,492	331,367	813,014
Retained earnings [26]	132,166,104	78,277,682	53,585,906	302,516	93,645,660	22,869,795	2,243,606	1,984,010	13,803,344
Less: Cost of treasury stock	6,964,204	4,316,761	2,576,182	*71,261	5,135,351	1,342,386	133,285	*17,738	552,041
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>1,216,962,511</b>	<b>544,092,632</b>	<b>670,505,915</b>	<b>2,363,964</b>	<b>1,112,258,965</b>	<b>464,275,033</b>	<b>29,552,458</b>	<b>21,144,933</b>	<b>59,634,184</b>
Business receipts	1,207,627,882	539,348,175	666,018,971	2,260,736	1,093,423,571	453,436,512	29,187,819	20,991,112	59,295,944
Interest on Government obligations, total	40,352	24,756	15,596	-	53,456	2,029	*1,067	*1,863	*32,642
Net gain, noncapital assets	1,325,060	813,234	505,960	*5,867	828,043	566,083	19,430	*4,061	39,886
Other receipts	7,969,217	3,906,468	3,965,388	*97,361	17,953,896	10,270,409	344,142	147,897	265,711
<b>Total deductions</b>	<b>1,165,448,580</b>	<b>514,656,529</b>	<b>649,056,031</b>	<b>1,736,019</b>	<b>1,074,085,653</b>	<b>452,993,386</b>	<b>28,056,667</b>	<b>20,265,483</b>	<b>56,030,390</b>
Cost of goods sold	989,039,979	413,101,801	575,937,930	*247	876,313,800	389,864,543	17,422,269	14,970,524	41,078,658
Compensation of officers	18,430,778	11,285,678	6,701,539	443,561	14,701,136	3,701,399	810,065	524,748	1,055,571
Salaries and wages	61,744,343	36,289,175	25,010,281	444,887	69,262,777	24,215,656	3,514,728	2,333,274	5,916,557
Repairs	3,130,583	1,713,306	1,411,637	*5,641	3,855,577	982,268	183,543	44,672	366,903
Bad debts	1,174,425	698,828	474,396	*1,201	607,421	177,754	36,487	19,908	91,261
Rent paid on business property	11,883,321	7,184,370	4,607,233	91,717	20,520,074	5,062,840	1,431,883	331,244	1,308,455
Taxes paid	12,598,072	5,729,180	6,796,099	72,793	13,508,051	4,125,525	557,423	320,692	1,136,504
Interest paid	3,581,589	2,113,560	1,461,300	6,729	3,699,385	1,799,924	109,773	60,172	300,883
Amortization	969,000	362,826	602,792	*3,382	977,634	301,006	20,317	23,459	17,490
Depreciation	5,522,015	3,453,042	2,062,012	6,961	6,085,912	1,794,665	244,631	129,272	522,849
Depletion	103	103	-	-	*18,455	10	-	-	*2,336
Advertising	4,741,304	2,504,949	2,221,993	*14,363	10,429,644	4,583,103	962,303	173,386	711,476
Pension, profit sharing, stock, annuity	2,540,522	1,525,341	985,800	29,380	1,222,288	276,030	41,901	33,998	80,997
Employee benefit programs	5,446,298	3,394,677	2,009,243	*42,378	4,832,537	1,849,218	226,287	126,746	368,509
Net loss, noncapital assets	50,044	35,434	14,610	-	278,746	246,890	*3,435	749	*843
Other deductions	44,596,203	25,264,259	18,759,165	572,779	47,772,216	14,012,554	2,491,624	1,172,639	3,071,097
<b>Total receipts less total deductions</b>	<b>51,513,931</b>	<b>29,436,103</b>	<b>21,449,883</b>	<b>627,945</b>	<b>38,173,312</b>	<b>11,281,647</b>	<b>1,495,791</b>	<b>879,450</b>	<b>3,603,794</b>
<b>Net income from a trade or business</b>	<b>51,473,579</b>	<b>29,411,347</b>	<b>21,434,287</b>	<b>627,945</b>	<b>38,119,857</b>	<b>11,279,618</b>	<b>1,494,724</b>	<b>877,587</b>	<b>3,571,151</b>
<b>Total income tax [12]</b>	<b>38,570</b>	<b>14,590</b>	<b>23,980</b>	<b>23,783</b>	<b>23,783</b>	<b>23,783</b>	<b>-</b>	<b>-</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
<b>Number of returns</b>	<b>42,823</b>	<b>23,927</b>	<b>25,717</b>	<b>22,004</b>	<b>8,381</b>	<b>4,366</b>	<b>31,589</b>	<b>24,757</b>	-
<b>Number of shareholders</b>	<b>70,585</b>	<b>39,158</b>	<b>40,944</b>	<b>32,363</b>	<b>17,259</b>	<b>7,211</b>	<b>52,887</b>	<b>35,092</b>	-
<b>Total assets</b>	<b>32,748,335</b>	<b>10,853,974</b>	<b>26,624,152</b>	<b>9,597,182</b>	<b>7,969,065</b>	<b>3,126,525</b>	<b>12,717,093</b>	<b>24,287,492</b>	-
Cash	4,393,880	2,353,999	2,816,755	1,422,129	921,477	354,988	1,671,442	2,881,923	-
Notes and accounts receivable	1,693,630	1,654,606	2,254,580	336,076	450,030	348,420	1,554,258	3,871,989	-
Less: Allowance for bad debts	6,596	70,953	17,504	*1,906	*5,748	*3,687	9,707	164,279	-
Inventories	8,478,058	3,532,290	3,318,804	5,295,672	3,831,770	1,298,998	5,517,159	3,848,359	-
Investments in Government obligations	*24,918	-	-	-	-	-	19,106	-	-
Tax-exempt securities	*23,968	16,880	*1,166	27,752	-	-	-	*2,271	-
Other current assets	1,235,566	501,362	882,119	603,063	276,331	40,656	725,403	2,563,333	-
Loans to shareholders	245,161	251,579	385,314	85,215	*58,242	*90,820	203,630	376,231	-
Mortgage and real estate loans	*7,228	-	*84,824	-	*4,184	*8,376	*1,719	-	-
Other investments	4,133,065	336,399	1,680,418	406,345	645,006	*350,833	792,171	7,102,799	-
Depreciable assets	21,227,184	3,714,118	21,672,089	3,317,748	3,294,062	1,593,587	5,322,509	7,366,775	-
Less: Accumulated depreciation	13,147,644	2,484,105	11,684,709	2,110,911	1,871,105	1,032,720	3,721,272	4,645,778	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	882,077	75,816	3,544,264	38,102	*126,731	31,963	152,351	97,447	-
Intangible assets (amortizable)	4,184,403	1,474,974	1,961,404	168,105	311,378	71,150	752,056	1,032,121	-
Less: Accumulated amortization	1,768,741	581,874	797,676	102,939	101,626	38,527	409,190	400,070	-
Other assets	1,142,178	78,883	522,304	112,732	28,333	11,669	145,458	354,371	-
<b>Total liabilities</b>	<b>32,748,335</b>	<b>10,853,974</b>	<b>26,624,152</b>	<b>9,597,182</b>	<b>7,969,065</b>	<b>3,126,525</b>	<b>12,717,093</b>	<b>24,287,492</b>	-
Accounts payable	4,222,667	2,110,804	3,467,192	2,005,422	1,104,379	317,337	1,934,644	3,017,355	-
Mortgages, notes, and bonds under one year	962,778	483,715	792,403	485,771	395,401	210,779	756,984	1,384,983	-
Other current liabilities	1,793,333	523,131	1,579,435	857,844	629,062	321,860	1,433,543	2,509,263	-
Loans from shareholders	2,352,266	1,018,265	1,787,227	1,031,104	439,867	261,171	1,456,735	596,428	-
Mortgages, notes, bonds, one year or more	5,196,254	1,591,383	6,537,143	645,193	1,303,113	335,778	2,399,156	2,552,367	-
Other liabilities	645,835	191,008	683,829	191,608	113,262	*48,870	207,250	633,201	-
Capital stock	1,798,924	473,342	555,584	174,353	265,694	66,748	438,557	245,195	-
Additional paid-in capital	1,982,952	633,462	1,544,541	609,754	558,647	111,031	1,545,805	1,745,832	-
Retained earnings [26]	15,419,630	4,227,939	9,820,242	3,628,318	3,194,516	1,581,751	2,832,497	12,040,012	-
Less: Cost of treasury stock	1,626,304	399,074	143,443	*32,185	*34,875	*128,799	288,077	437,143	-
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>132,824,739</b>	<b>51,536,182</b>	<b>196,501,093</b>	<b>23,359,148</b>	<b>17,920,713</b>	<b>9,746,259</b>	<b>48,472,497</b>	<b>57,291,727</b>	-
Business receipts	130,991,949	51,294,419	194,987,569	23,165,452	17,658,635	9,588,573	47,726,636	55,098,951	-
Interest on Government obligations, total	11,511	*293	2,233	*812	*55	[1]	*224	729	-
Net gain, noncapital assets	60,614	15,344	60,032	1,197	*4,844	*129	5,949	50,473	-
Other receipts	1,760,665	226,126	1,451,259	191,688	257,179	157,558	739,687	2,141,574	-
<b>Total deductions</b>	<b>128,220,351</b>	<b>48,540,907</b>	<b>193,790,299</b>	<b>21,567,503</b>	<b>16,406,802</b>	<b>9,201,740</b>	<b>45,967,691</b>	<b>53,044,434</b>	-
Cost of goods sold	98,855,731	35,880,725	177,431,991	12,795,802	10,697,786	6,642,821	33,146,546	37,526,404	-
Compensation of officers	1,425,620	1,744,511	748,135	760,918	378,370	183,702	1,666,537	1,701,559	-
Salaries and wages	10,557,220	4,520,005	4,636,847	2,472,037	2,011,478	863,941	4,018,752	4,202,282	-
Repairs	876,541	134,646	614,131	124,010	114,852	51,172	177,913	184,926	-
Bad debts	30,196	43,278	62,600	7,512	10,245	5,987	13,295	108,897	-
Rent paid on business property	3,559,699	1,266,828	1,783,037	1,977,985	899,042	263,902	1,824,260	810,898	-
Taxes paid	2,095,050	771,182	1,795,667	630,406	479,997	145,973	747,884	701,748	-
Interest paid	304,084	133,321	439,915	87,759	65,813	28,446	201,327	167,969	-
Amortization	259,653	97,440	138,164	10,674	13,552	3,944	20,505	71,430	-
Depreciation	962,155	185,602	1,240,169	175,134	141,837	76,447	256,926	356,225	-
Depletion	*16,109	-	-	-	-	-	-	-	-
Advertising	875,556	388,267	146,215	441,710	256,166	178,491	402,352	1,310,620	-
Pension, profit sharing, stock, annuity	326,754	145,818	40,195	37,683	21,954	28,876	91,407	96,677	-
Employee benefit programs	926,744	218,498	194,640	72,359	76,959	70,241	172,115	530,220	-
Net loss, noncapital assets	8,913	*3,525	482	*3,373	*130	97	*2,134	8,174	-
Other deductions	7,140,327	3,007,260	4,518,111	1,970,141	1,238,620	657,699	3,225,740	5,266,405	-
<b>Total receipts less total deductions</b>	<b>4,604,387</b>	<b>2,995,275</b>	<b>2,710,794</b>	<b>1,791,646</b>	<b>1,513,911</b>	<b>544,519</b>	<b>2,504,806</b>	<b>4,247,293</b>	-
<b>Net income from a trade or business</b>	<b>4,592,877</b>	<b>2,994,982</b>	<b>2,708,562</b>	<b>1,790,834</b>	<b>1,513,856</b>	<b>544,519</b>	<b>2,504,582</b>	<b>4,246,564</b>	-
<b>Total income tax [12]</b>	<b>*625</b>	<b>1</b>	<b>*278</b>	-	-	-	-	<b>1,023</b>	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
<b>Number of returns</b>	<b>99,710</b>	<b>2,907</b>	<b>63,166</b>	<b>13,562</b>	<b>*169</b>	<b>18,946</b>	<b>962</b>
<b>Number of shareholders</b>	<b>150,700</b>	<b>4,182</b>	<b>92,220</b>	<b>19,572</b>	<b>*356</b>	<b>30,412</b>	<b>3,957</b>
<b>Total assets</b>	<b>63,432,338</b>	<b>10,485,884</b>	<b>30,218,937</b>	<b>6,535,532</b>	<b>*659,862</b>	<b>10,352,076</b>	<b>5,180,047</b>
Cash	8,419,247	802,028	4,630,790	564,485	*113,969	1,738,164	569,810
Notes and accounts receivable	13,487,224	1,243,010	7,231,202	832,823	*117,377	3,247,622	815,190
Less: Allowance for bad debts	162,953	14,279	110,895	*5,590	363	26,663	5,163
Inventories	1,399,001	318,275	505,021	*20,895	*38,357	288,076	228,377
Investments in Government obligations	*1,635	-	*1,635	-	-	-	-
Tax-exempt securities	*65,839	-	*37,423	443	-	27,973	-
Other current assets	3,435,878	574,235	1,500,240	641,186	*10,216	474,527	235,475
Loans to shareholders	2,695,717	125,285	867,496	961,111	*143,449	523,293	*75,084
Mortgage and real estate loans	*28,783	-	*5,096	33	-	385	*23,269
Other investments	4,705,346	765,102	1,869,996	561,211	*170,008	634,480	704,550
Depreciable assets	65,377,612	10,383,680	36,597,309	4,880,093	*271,606	8,519,555	4,725,368
Less: Accumulated depreciation	40,607,215	4,406,531	24,694,491	2,898,352	*238,389	5,822,147	2,547,305
Depletable assets	*15,847	-	*12,072	-	*2,130	-	-
Less: Accumulated depletion	*10,024	-	*7,894	-	*2,130	-	-
Land	1,438,682	288,745	669,687	*59,288	476	187,347	233,139
Intangible assets (amortizable)	2,019,851	136,887	716,898	562,852	*22,671	523,327	57,217
Less: Accumulated amortization	800,971	70,567	255,002	211,099	*17,693	221,799	24,811
Other assets	1,922,839	340,014	642,355	566,153	*28,179	256,289	89,849
<b>Total liabilities</b>	<b>63,432,338</b>	<b>10,485,884</b>	<b>30,218,937</b>	<b>6,535,532</b>	<b>*659,862</b>	<b>10,352,076</b>	<b>5,180,047</b>
Accounts payable	5,968,272	570,135	2,841,558	226,907	*26,457	1,926,826	376,389
Mortgages, notes, and bonds under one year	4,713,521	404,239	2,749,518	564,900	*22,219	647,449	325,196
Other current liabilities	4,520,602	739,533	2,001,131	384,225	*23,592	1,154,206	217,916
Loans from shareholders	3,790,347	171,830	1,794,948	365,643	*210,733	941,886	305,308
Mortgages, notes, bonds, one year or more	16,086,619	3,090,788	7,287,950	2,797,062	25,007	1,724,961	1,160,853
Other liabilities	1,448,382	236,434	608,389	37,560	17,895	394,325	153,780
Capital stock	1,125,742	70,514	618,432	155,372	*319	191,260	89,845
Additional paid-in capital	3,973,318	1,120,215	1,425,846	256,882	*22,274	579,038	569,062
Retained earnings [26]	23,471,542	4,350,989	11,791,479	1,925,652	*311,367	3,042,105	2,049,950
Less: Cost of treasury stock	1,666,007	268,794	900,312	178,669	-	249,981	*68,251
<b>Income from trade or business:</b>							
<b>Total receipts</b>	<b>188,397,517</b>	<b>11,368,836</b>	<b>112,949,127</b>	<b>11,304,333</b>	<b>*981,370</b>	<b>43,625,250</b>	<b>8,168,602</b>
Business receipts	184,981,085	10,867,959	111,006,712	11,118,340	*952,379	43,158,972	7,876,722
Interest on Government obligations, total	6,542	*1,149	1,904	11	-	*393	3,085
Net gain, noncapital assets	1,123,650	208,184	511,434	66,143	*36,082	186,101	115,706
Other receipts	2,286,241	291,544	1,429,077	119,839	*7,091	279,783	173,089
<b>Total deductions</b>	<b>175,647,446</b>	<b>10,132,465</b>	<b>105,926,131</b>	<b>10,540,303</b>	<b>*882,394</b>	<b>40,746,950</b>	<b>7,419,202</b>
Cost of goods sold	75,700,108	4,182,670	40,808,749	2,890,106	*451,595	24,440,795	2,926,193
Compensation of officers	8,803,619	185,397	6,515,709	468,343	*12,578	1,532,545	89,046
Salaries and wages	21,709,073	1,332,598	12,130,340	2,522,588	*155,346	4,113,394	1,454,808
Repairs	3,698,608	414,509	2,530,309	230,607	*18,187	339,524	165,471
Bad debts	152,187	6,564	89,761	14,318	*173	30,015	11,356
Rent paid on business property	8,052,715	879,804	4,915,814	545,649	*38,858	1,159,387	513,203
Taxes paid	4,309,324	222,542	2,631,812	446,042	*26,790	737,586	244,552
Interest paid	1,095,088	133,250	530,259	129,530	*1,421	220,906	79,722
Amortization	153,137	11,562	60,597	20,060	*1,388	54,162	5,367
Depreciation	4,999,326	564,396	3,081,941	502,942	*12,028	579,247	258,773
Depletion	-	-	-	-	-	-	-
Advertising	393,555	12,633	216,323	60,633	*5,903	87,974	10,090
Pension, profit sharing, stock, annuity	493,643	58,960	175,646	52,273	*5,850	124,142	76,772
Employee benefit programs	2,297,344	206,343	1,403,122	141,824	*36,786	320,245	189,024
Net loss, noncapital assets	4,152	142	*1,674	*383	-	*1,793	*161
Other deductions	43,785,567	1,921,094	30,834,074	2,515,005	*115,492	7,005,235	1,394,666
<b>Total receipts less total deductions</b>	<b>12,750,071</b>	<b>1,236,370</b>	<b>7,022,996</b>	<b>764,030</b>	<b>*98,975</b>	<b>2,878,299</b>	<b>749,400</b>
<b>Net income from a trade or business</b>	<b>12,743,528</b>	<b>1,235,222</b>	<b>7,021,092</b>	<b>764,019</b>	<b>*98,975</b>	<b>2,877,906</b>	<b>746,314</b>
<b>Total income tax [12]</b>	<b>*553</b>	<b>34</b>	<b>*455</b>	<b>-</b>	<b>-</b>	<b>*2</b>	<b>*62</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and internet service providers)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
<b>Number of returns</b>	<b>48,827</b>	<b>9,641</b>	<b>17,470</b>	<b>2,209</b>	<b>6,955</b>	<b>4,270</b>	<b>8,282</b>
<b>Number of shareholders</b>	<b>81,938</b>	<b>17,786</b>	<b>25,403</b>	<b>6,869</b>	<b>10,543</b>	<b>7,467</b>	<b>13,869</b>
<b>Total assets</b>	<b>39,930,621</b>	<b>20,753,187</b>	<b>4,944,318</b>	<b>4,940,112</b>	<b>4,701,853</b>	<b>1,679,539</b>	<b>2,911,612</b>
Cash	7,447,684	2,697,343	1,319,393	835,346	854,216	542,054	1,199,331
Notes and accounts receivable	6,355,184	3,571,180	386,589	566,173	667,552	480,213	683,477
Less: Allowance for bad debts	137,079	84,447	*4,697	15,897	8,134	*2,440	*21,464
Inventories	805,704	491,733	106,346	*11,289	191,649	*4,262	*425
Investments in Government obligations	*103,896	*90,007	11,425	-	*2,465	-	-
Tax-exempt securities	644,150	500,565	-	142,039	-	-	1,547
Other current assets	2,420,466	825,857	270,644	491,319	373,027	142,195	317,425
Loans to shareholders	777,207	235,674	113,309	*132,651	161,467	8,168	*125,938
Mortgage and real estate loans	*128,363	*70,140	-	13,277	693	-	*44,253
Other investments	9,960,956	7,468,331	526,839	862,600	691,230	*189,765	222,192
Depreciable assets	23,038,650	6,881,847	7,293,532	2,692,039	4,343,214	730,053	1,097,966
Less: Accumulated depreciation	16,769,139	4,810,522	5,723,862	1,900,270	2,973,276	526,031	835,179
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	634,328	191,941	270,295	103,265	44,406	3,270	*21,152
Intangible assets (amortizable)	5,501,102	2,163,992	1,744,786	1,078,908	348,551	94,815	70,050
Less: Accumulated amortization	3,161,149	853,421	1,695,226	410,892	123,259	31,357	46,995
Other assets	2,180,298	1,312,965	324,946	338,264	128,052	44,575	31,495
<b>Total liabilities</b>	<b>39,930,621</b>	<b>20,753,187</b>	<b>4,944,318</b>	<b>4,940,112</b>	<b>4,701,853</b>	<b>1,679,539</b>	<b>2,911,612</b>
Accounts payable	2,934,823	1,228,613	248,726	207,307	567,590	288,816	393,767
Mortgages, notes, and bonds under one year	1,504,821	307,538	218,624	500,624	290,517	77,702	*109,815
Other current liabilities	6,576,311	4,447,010	542,810	332,382	386,405	292,757	574,947
Loans from shareholders	1,861,418	335,366	884,750	*196,257	43,109	*363,905	*38,030
Mortgages, notes, bonds, one year or more	5,119,644	1,137,488	1,271,936	1,312,533	1,050,566	145,537	*201,584
Other liabilities	4,230,860	3,434,623	194,673	418,396	109,730	*37,847	*35,592
Capital stock	704,929	236,403	50,764	258,545	54,504	16,090	88,623
Additional paid-in capital	8,294,620	866,428	1,594,588	759,466	4,189,812	696,201	188,125
Retained earnings [26]	10,401,356	9,621,989	-4,546	1,601,810	-1,904,529	-230,776	1,317,408
Less: Cost of treasury stock	1,698,160	862,271	*58,007	647,208	*85,855	8,542	*36,278
<b>Income from trade or business:</b>							
<b>Total receipts</b>	<b>65,551,954</b>	<b>23,837,358</b>	<b>10,543,427</b>	<b>4,323,122</b>	<b>10,433,887</b>	<b>4,703,008</b>	<b>11,711,152</b>
Business receipts	64,189,748	23,408,628	10,116,871	4,165,756	10,236,923	4,674,553	11,587,018
Interest on Government obligations, total	36,337	28,830	*304	*6,465	*559	22	*156
Net gain, noncapital assets	116,426	7,156	23,907	33,514	10,992	*25,241	*15,615
Other receipts	1,209,444	392,744	402,345	117,387	185,413	*3,192	108,363
<b>Total deductions</b>	<b>56,709,501</b>	<b>20,670,364</b>	<b>8,718,645</b>	<b>3,591,775</b>	<b>9,027,229</b>	<b>4,119,880</b>	<b>10,581,608</b>
Cost of goods sold	25,528,862	9,121,936	3,013,603	402,920	4,877,466	1,625,458	6,487,479
Compensation of officers	4,195,358	1,468,924	1,262,700	240,737	299,295	303,260	620,442
Salaries and wages	9,201,825	4,083,213	858,440	1,185,677	1,126,746	625,609	1,322,140
Repairs	393,708	154,995	88,013	38,094	80,607	13,130	18,870
Bad debts	92,059	37,350	2,282	12,046	32,865	*3,571	*3,944
Rent paid on business property	1,617,418	440,684	664,940	89,870	202,992	93,750	125,182
Taxes paid	1,679,038	590,388	256,624	313,445	203,067	106,740	208,775
Interest paid	362,158	124,133	64,576	90,614	62,195	12,656	7,984
Amortization	345,377	210,714	15,347	83,759	21,891	5,103	8,563
Depreciation	1,178,240	253,768	485,614	126,370	226,010	46,190	40,288
Depletion	-	-	-	-	-	-	-
Advertising	909,748	280,897	69,515	41,595	158,742	128,510	230,490
Pension, profit sharing, stock, annuity	427,457	234,486	73,696	14,562	32,697	13,660	58,355
Employee benefit programs	1,044,090	430,448	85,091	58,116	238,252	59,943	172,240
Net loss, noncapital assets	771	*527	*133	40	*54	18	-
Other deductions	9,733,388	3,237,900	1,778,071	893,930	1,464,350	1,082,282	1,276,855
<b>Total receipts less total deductions</b>	<b>8,842,453</b>	<b>3,166,994</b>	<b>1,824,782</b>	<b>731,346</b>	<b>1,406,659</b>	<b>583,128</b>	<b>1,129,545</b>
<b>Net income from a trade or business</b>	<b>8,806,117</b>	<b>3,138,164</b>	<b>1,824,477</b>	<b>724,881</b>	<b>1,406,100</b>	<b>583,106</b>	<b>1,129,388</b>
<b>Total income tax [12]</b>	<b>106</b>	-	-	<b>106</b>	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
<b>Number of returns</b>	<b>111,801</b>	<b>15,763</b>	<b>29,670</b>	<b>65,585</b>	<b>783</b>	<b>175,662</b>	<b>158,875</b>	<b>14,712</b>	<b>2,074</b>
<b>Number of shareholders</b>	<b>178,232</b>	<b>35,903</b>	<b>46,184</b>	<b>93,936</b>	<b>2,210</b>	<b>270,371</b>	<b>244,970</b>	<b>21,783</b>	<b>3,618</b>
<b>Total assets</b>	<b>335,603,345</b>	<b>164,472,472</b>	<b>142,119,529</b>	<b>23,477,335</b>	<b>5,534,009</b>	<b>92,108,044</b>	<b>70,774,924</b>	<b>20,079,828</b>	<b>1,253,292</b>
Cash	78,395,637	14,865,460	56,385,645	7,037,854	106,679	13,275,566	10,642,459	2,349,753	283,354
Notes and accounts receivable	94,111,806	58,620,724	28,896,970	6,578,282	15,831	7,414,501	4,762,791	2,556,317	95,394
Less: Allowance for bad debts	1,971,427	1,757,785	167,502	46,140	-	222,463	156,106	64,696	*1,662
Inventories	1	1	-	-	-	2,259,827	115,632	2,136,767	*7,428
Investments in Government obligations	11,314,329	7,791,681	*3,521,880	*769	-	*49,429	*49,429	-	-
Tax-exempt securities	4,180,028	3,543,657	274,529	*105,650	256,192	295,264	294,644	*620	-
Other current assets	14,615,810	8,343,855	3,658,139	1,149,872	1,463,944	8,362,930	6,921,891	1,260,337	180,701
Loans to shareholders	1,790,074	369,940	763,204	608,600	*48,329	2,808,521	2,141,357	557,390	*109,774
Mortgage and real estate loans	51,074,121	50,463,811	*560,657	*49,653	-	1,771,309	1,771,033	276	-
Other investments	61,512,987	15,853,681	39,855,460	2,333,419	3,470,427	15,301,511	13,536,436	1,414,273	*350,803
Depreciable assets	21,246,716	5,428,125	9,984,432	5,804,114	*30,045	66,810,920	38,665,382	28,018,263	127,275
Less: Accumulated depreciation	13,761,059	3,190,036	6,525,860	4,034,467	*10,696	38,187,407	18,571,900	19,529,559	85,948
Depletable assets	5,849	-	5,849	-	-	*22,264	-	-	-
Less: Accumulated depletion	1,579	-	1,579	-	-	*10,534	*10,534	-	-
Land	1,149,505	429,776	605,849	113,880	-	8,080,180	7,708,283	368,243	*3,655
Intangible assets (amortizable)	9,209,479	1,123,983	2,515,136	5,570,028	332	2,331,332	1,409,241	620,319	301,772
Less: Accumulated amortization	4,248,637	473,734	1,321,025	2,453,757	121	1,189,939	804,695	251,566	133,677
Other assets	6,979,703	3,059,332	3,107,747	659,577	*153,047	2,934,832	2,277,315	643,094	*14,423
<b>Total liabilities</b>	<b>335,603,345</b>	<b>164,472,472</b>	<b>142,119,529</b>	<b>23,477,335</b>	<b>5,534,009</b>	<b>92,108,044</b>	<b>70,774,924</b>	<b>20,079,828</b>	<b>1,253,292</b>
Accounts payable	89,221,277	9,060,170	75,219,685	4,884,283	*57,139	2,804,781	1,404,832	1,363,706	*36,243
Mortgages, notes, and bonds under one year	32,689,105	27,713,135	1,718,253	3,254,997	*2,720	5,759,382	3,720,851	1,959,078	*79,453
Other current liabilities	95,395,284	73,411,863	17,558,851	4,020,875	403,695	6,079,077	4,978,228	1,036,989	63,860
Loans from shareholders	4,886,083	2,916,821	1,273,472	677,855	17,935	8,169,238	6,834,019	1,225,248	*109,971
Mortgages, notes, bonds, one year or more	28,952,034	13,518,298	11,550,898	3,828,714	54,124	28,688,892	22,272,443	6,135,945	*280,504
Other liabilities	19,271,428	10,728,238	7,800,188	737,043	*5,959	4,118,551	3,786,279	318,587	*13,684
Capital stock	4,166,735	1,238,393	2,020,629	420,860	486,853	3,189,185	2,595,022	545,267	48,896
Additional paid-in capital	14,424,596	6,069,402	5,090,114	1,253,238	2,011,842	16,552,789	10,544,077	5,835,780	172,933
Retained earnings [26]	49,643,326	20,110,610	21,187,952	5,825,612	2,519,152	18,365,585	16,050,318	1,846,344	468,924
Less: Cost of treasury stock	3,046,524	294,458	1,300,514	1,426,142	25,410	1,619,436	1,411,145	187,115	*21,176
<b>Income from trade or business:</b>									
<b>Total receipts</b>	<b>119,102,613</b>	<b>39,809,794</b>	<b>41,632,073</b>	<b>37,283,309</b>	<b>377,438</b>	<b>83,783,361</b>	<b>57,584,865</b>	<b>24,445,727</b>	<b>1,752,769</b>
Business receipts	102,765,125	28,105,244	37,771,490	36,653,573	*234,817	75,654,725	51,736,306	22,218,720	1,699,699
Interest on Government obligations, total	166,428	110,632	42,359	2,617	10,820	18,923	17,319	1,604	-
Net gain, noncapital assets	4,933,514	4,634,642	199,352	98,442	1,078	1,640,273	461,519	1,178,711	*43
Other receipts	11,237,547	6,959,275	3,618,871	528,677	130,723	6,469,440	5,369,721	1,046,693	*53,026
<b>Total deductions</b>	<b>90,206,103</b>	<b>28,627,094</b>	<b>31,507,371</b>	<b>29,876,557</b>	<b>195,081</b>	<b>67,149,838</b>	<b>44,941,265</b>	<b>21,053,098</b>	<b>1,155,474</b>
Cost of goods sold	*769	-	-	-	*769	11,010,208	2,008,419	8,903,954	*97,835
Compensation of officers	11,679,704	2,228,498	4,076,575	5,350,836	*23,795	5,932,696	5,108,926	767,119	*56,651
Salaries and wages	31,577,012	8,919,001	11,539,825	11,040,588	*77,599	19,904,184	16,797,643	2,723,984	382,557
Repairs	577,916	203,231	145,914	225,376	*3,396	1,312,135	688,667	619,225	*4,244
Bad debts	2,261,880	2,190,389	23,590	47,889	12	145,199	58,281	72,196	*14,722
Rent paid on business property	4,110,630	971,126	1,435,994	1,694,602	*8,907	3,688,559	2,507,974	1,124,946	55,639
Taxes paid	3,120,388	1,015,581	787,742	1,309,939	*7,125	2,400,223	1,841,046	533,482	25,694
Interest paid	3,827,625	2,519,813	932,014	374,189	*1,610	1,033,012	646,851	359,652	26,509
Amortization	624,187	133,327	141,458	349,386	16	213,353	85,945	118,541	8,867
Depreciation	1,098,405	375,610	493,161	227,287	*2,346	3,643,698	725,895	2,895,733	22,069
Depletion	1	1	-	-	-	*5,385	*5,385	-	-
Advertising	2,343,491	1,119,552	609,196	612,030	*2,713	1,388,775	1,172,093	163,007	*53,675
Pension, profit sharing, stock, annuity	1,244,096	167,173	791,240	285,419	*264	535,727	482,310	47,624	*5,794
Employee benefit programs	1,894,241	427,058	756,634	704,889	*5,660	905,042	669,938	221,230	*13,873
Net loss, noncapital assets	58,799	55,510	*2,579	705	5	13,873	11,097	*2,740	*36
Other deductions	25,786,958	8,301,226	9,771,448	7,653,420	60,864	15,017,768	12,130,795	2,499,665	387,308
<b>Total receipts less total deductions</b>	<b>28,896,511</b>	<b>11,182,700</b>	<b>10,124,702</b>	<b>7,406,752</b>	<b>182,357</b>	<b>16,633,523</b>	<b>12,643,599</b>	<b>3,392,629</b>	<b>597,294</b>
<b>Net income from a trade or business</b>	<b>28,730,082</b>	<b>11,072,068</b>	<b>10,082,343</b>	<b>7,404,135</b>	<b>171,537</b>	<b>16,614,600</b>	<b>12,626,281</b>	<b>3,391,025</b>	<b>597,294</b>
<b>Total income tax [12]</b>	<b>1,051</b>	<b>943</b>	<b>-</b>	<b>108</b>	<b>-</b>	<b>*2,788</b>	<b>*2,354</b>	<b>*410</b>	<b>*23</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
<b>Number of returns</b>	<b>499,932</b>	<b>9,553</b>	<b>140,358</b>	<b>132,882</b>	<b>7,476</b>	<b>29,524</b>
<b>Number of shareholders</b>	<b>1,333,763</b>	<b>86,817</b>	<b>209,740</b>	<b>194,509</b>	<b>15,231</b>	<b>40,821</b>
<b>Total assets</b>	<b>125,169,017</b>	<b>419,206,837</b>	<b>52,300,182</b>	<b>42,747,009</b>	<b>9,553,173</b>	<b>9,415,432</b>
Cash	38,806,917	35,576,031	11,004,844	9,622,694	1,382,150	2,665,560
Notes and accounts receivable	29,638,977	217,704,699	13,353,860	11,349,445	2,004,415	2,188,686
Less: Allowance for bad debts	285,072	3,372,910	354,765	328,900	25,865	300,601
Inventories	3,106,042	6,076	1,533,626	1,151,307	382,319	230,040
Investments in Government obligations	*72,683	45,739,798	15,884	15,884	-	-
Tax-exempt securities	*139,829	23,749,666	*139,329	*89,035	*50,294	-
Other current assets	10,459,631	10,185,627	4,067,352	3,450,058	617,295	750,831
Loans to shareholders	5,137,818	743,652	2,359,034	2,188,557	170,477	158,951
Mortgage and real estate loans	201,911	10,165,954	*76,029	*76,029	-	*8,149
Other investments	13,217,700	64,716,572	4,721,316	4,050,566	670,750	475,330
Depreciable assets	58,500,812	12,529,616	40,133,903	29,364,856	10,769,047	6,625,261
Less: Accumulated depreciation	43,441,007	6,444,295	29,327,609	21,559,025	7,768,584	3,943,988
Depletable assets	*43,849	11,709	*150,978	*127,470	*23,508	*4,208
Less: Accumulated depletion	*18,546	*2,408	*118,849	*101,498	*17,350	*3,976
Land	1,221,937	1,480,013	1,054,130	635,618	418,511	163,073
Intangible assets (amortizable)	9,100,100	5,013,372	4,714,547	3,839,814	874,734	444,849
Less: Accumulated amortization	3,261,823	449,757	1,816,582	1,354,807	461,775	219,389
Other assets	2,527,257	1,853,423	593,154	129,907	463,247	168,449
<b>Total liabilities</b>	<b>125,169,017</b>	<b>419,206,837</b>	<b>52,300,182</b>	<b>42,747,009</b>	<b>9,553,173</b>	<b>9,415,432</b>
Accounts payable	13,297,968	50,238,157	4,378,408	3,232,172	1,146,236	537,508
Mortgages, notes, and bonds under one year	7,328,941	4,730,133	4,819,970	4,086,556	733,413	418,047
Other current liabilities	22,277,108	275,592,969	7,270,393	6,655,729	614,664	2,415,387
Loans from shareholders	7,872,292	973,978	2,630,629	2,242,952	387,677	597,669
Mortgages, notes, bonds, one year or more	14,862,904	14,447,912	9,684,016	7,329,000	2,355,015	1,385,663
Other liabilities	4,567,866	4,286,282	2,910,129	2,312,352	597,777	298,590
Capital stock	4,766,268	2,402,831	1,348,244	1,239,883	108,361	341,100
Additional paid-in capital	9,971,940	16,862,231	3,708,427	3,203,052	505,375	782,609
Retained earnings [26]	46,870,396	53,429,048	16,544,115	13,063,396	3,480,719	2,813,211
Less: Cost of treasury stock	6,646,667	3,756,705	994,149	618,084	376,066	174,353
<b>Income from trade or business:</b>						
<b>Total receipts</b>	<b>443,807,742</b>	<b>32,189,562</b>	<b>186,296,068</b>	<b>166,496,015</b>	<b>19,800,053</b>	<b>24,129,746</b>
Business receipts	434,962,904	8,878,371	183,961,295	164,344,028	19,617,267	23,992,887
Interest on Government obligations, total	15,453	775,873	11,046	7,286	*3,760	*1,097
Net gain, noncapital assets	354,044	721,682	290,320	205,384	84,936	33,013
Other receipts	8,475,341	21,813,637	2,033,408	1,939,318	94,090	102,749
<b>Total deductions</b>	<b>379,440,625</b>	<b>16,165,564</b>	<b>169,866,748</b>	<b>151,865,927</b>	<b>18,000,820</b>	<b>21,463,573</b>
Cost of goods sold	124,114,387	18	72,938,958	63,499,548	9,439,410	3,293,868
Compensation of officers	41,898,871	1,831,907	7,695,575	7,146,045	549,530	1,416,223
Salaries and wages	85,761,092	3,759,887	42,740,058	40,319,144	2,420,914	6,437,688
Repairs	1,802,845	324,917	1,410,890	1,020,545	390,345	333,160
Bad debts	361,585	761,309	274,694	249,559	25,135	142,533
Rent paid on business property	13,257,573	269,870	4,092,550	3,546,234	546,315	1,859,527
Taxes paid	12,656,997	713,060	7,556,772	7,099,837	456,934	816,601
Interest paid	1,529,939	2,706,011	723,559	596,448	127,111	107,516
Amortization	477,174	439,776	256,019	225,276	30,743	30,964
Depreciation	2,377,871	519,731	2,151,112	1,587,924	563,188	376,453
Depletion	*32,109	49	*12,829	*12,303	*526	-
Advertising	4,617,170	212,693	1,632,796	1,569,256	63,540	752,626
Pension, profit sharing, stock, annuity	4,485,027	256,024	568,917	485,806	83,111	102,046
Employee benefit programs	6,247,960	577,196	2,733,356	2,385,082	348,274	326,102
Net loss, noncapital assets	142,052	95,481	5,877	5,752	126	*3,179
Other deductions	79,677,972	3,697,636	25,072,787	22,117,168	2,955,619	5,465,086
<b>Total receipts less total deductions</b>	<b>64,367,117</b>	<b>16,023,997</b>	<b>16,429,321</b>	<b>14,630,088</b>	<b>1,799,232</b>	<b>2,666,173</b>
<b>Net income from a trade or business</b>	<b>64,351,664</b>	<b>15,248,125</b>	<b>16,418,275</b>	<b>14,622,802</b>	<b>1,795,472</b>	<b>2,665,075</b>
<b>Total income tax [12]</b>	<b>22,577</b>	<b>4,769</b>	<b>1,493</b>	<b>*1,158</b>	<b>*334</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
<b>Number of returns</b>	<b>268,201</b>	<b>226,322</b>	<b>32,184</b>	<b>9,695</b>	<b>53,639</b>	<b>37,304</b>	<b>16,334</b>
<b>Number of shareholders</b>	<b>1,098,485</b>	<b>284,499</b>	<b>791,777</b>	<b>22,209</b>	<b>76,051</b>	<b>47,683</b>	<b>28,368</b>
<b>Total assets</b>	<b>64,270,124</b>	<b>41,949,651</b>	<b>9,045,404</b>	<b>13,275,069</b>	<b>22,349,543</b>	<b>10,955,691</b>	<b>11,393,852</b>
Cash	18,057,329	13,567,848	2,153,472	2,336,008	5,978,364	4,323,659	1,654,705
Notes and accounts receivable	8,225,348	2,828,503	2,414,887	2,981,958	1,117,889	718,581	399,307
Less: Allowance for bad debts	1,624,781	352,773	1,011,040	260,967	15,168	3,689	11,479
Inventories	584,045	474,832	83,532	25,681	521,534	270,138	251,396
Investments in Government obligations	14,686	-	7,699	6,986	-	-	-
Tax-exempt securities	*24,942	*16,418	1,248	*7,276	2,002	-	2,002
Other current assets	3,994,968	2,056,721	671,078	1,267,170	1,425,810	1,047,828	377,982
Loans to shareholders	4,183,665	3,365,425	644,409	173,831	629,910	273,289	356,621
Mortgage and real estate loans	*62,701	*20,130	*42,571	-	*15,843	-	*15,843
Other investments	4,252,388	2,780,253	672,670	799,464	2,606,117	1,067,708	1,538,409
Depreciable assets	62,510,482	46,380,968	6,507,688	9,621,826	18,869,614	5,170,109	13,699,506
Less: Accumulated depreciation	43,783,367	34,432,172	4,222,487	5,128,708	12,041,022	3,374,956	8,666,066
Depletable assets	*551	*551	-	-	*108	*108	-
Less: Accumulated depletion	*551	*551	-	-	*6	*6	-
Land	1,215,206	447,537	329,324	438,345	981,073	89,930	891,143
Intangible assets (amortizable)	8,745,660	7,120,471	1,051,023	574,166	1,977,081	1,117,349	859,732
Less: Accumulated amortization	4,001,829	3,390,558	455,131	156,140	460,862	244,434	216,429
Other assets	1,808,683	1,066,050	154,461	588,172	741,257	500,078	241,179
<b>Total liabilities</b>	<b>64,270,124</b>	<b>41,949,651</b>	<b>9,045,404</b>	<b>13,275,069</b>	<b>22,349,543</b>	<b>10,955,691</b>	<b>11,393,852</b>
Accounts payable	2,822,359	1,119,052	474,566	1,228,741	882,797	415,609	467,189
Mortgages, notes, and bonds under one year	4,592,592	2,516,850	575,030	1,500,712	958,817	287,286	671,530
Other current liabilities	8,050,960	5,260,691	1,146,914	1,643,355	2,586,087	1,727,588	858,499
Loans from shareholders	4,561,575	3,142,020	311,428	1,108,127	1,753,544	1,194,492	559,052
Mortgages, notes, bonds, one year or more	19,824,277	12,308,039	2,601,671	4,914,568	5,605,527	1,881,921	3,723,606
Other liabilities	2,855,824	1,055,700	858,416	941,708	1,633,137	789,375	843,762
Capital stock	1,925,508	1,215,788	522,147	187,573	852,597	216,319	636,278
Additional paid-in capital	4,971,541	3,419,175	600,748	951,619	4,227,108	2,136,770	2,090,338
Retained earnings [26]	15,837,973	12,499,555	2,346,734	991,684	4,148,348	2,460,544	1,687,804
Less: Cost of treasury stock	1,172,486	587,220	392,249	193,016	298,418	*154,213	*144,205
<b>Income from trade or business:</b>							
<b>Total receipts</b>	<b>252,508,820</b>	<b>182,793,495</b>	<b>36,712,058</b>	<b>33,003,267</b>	<b>51,100,063</b>	<b>35,314,663</b>	<b>15,785,399</b>
Business receipts	245,017,114	176,163,496	36,316,012	32,537,606	49,151,565	34,304,881	14,846,684
Interest on Government obligations, total	3,506	2,194	*497	*814	7,646	7,342	304
Net gain, noncapital assets	211,070	153,060	24,761	33,248	73,659	20,210	53,449
Other receipts	7,277,131	6,474,744	370,788	431,599	1,867,193	982,230	884,963
<b>Total deductions</b>	<b>215,369,745</b>	<b>152,039,585</b>	<b>32,729,852</b>	<b>30,600,307</b>	<b>44,366,162</b>	<b>30,491,085</b>	<b>13,875,077</b>
Cost of goods sold	18,286,233	11,538,023	4,076,487	2,671,723	10,864,107	7,611,593	3,252,514
Compensation of officers	32,904,032	30,010,704	2,091,193	802,135	8,868,410	8,165,103	703,307
Salaries and wages	63,921,562	38,573,240	13,583,599	11,764,723	7,794,874	4,839,043	2,955,832
Repairs	2,085,278	1,433,262	293,713	358,304	487,757	104,935	382,823
Bad debts	382,762	51,205	138,524	193,032	18,983	5,020	13,963
Rent paid on business property	13,972,513	10,115,858	1,622,553	2,234,102	1,657,224	851,594	805,630
Taxes paid	9,401,894	5,850,096	1,542,270	2,009,528	1,430,959	571,439	859,521
Interest paid	1,553,812	1,064,064	192,479	297,269	417,031	120,537	296,493
Amortization	548,698	435,535	67,880	45,284	229,856	194,106	35,750
Depreciation	2,458,415	1,751,341	296,474	410,600	717,102	198,796	518,306
Depletion	-	-	-	-	-	-	-
Advertising	2,253,208	1,849,530	248,579	155,100	533,688	204,396	329,291
Pension, profit sharing, stock, annuity	4,172,154	4,006,410	99,851	65,893	453,864	420,868	32,996
Employee benefit programs	3,673,471	2,061,102	609,473	1,002,896	402,420	196,875	205,545
Net loss, noncapital assets	15,431	6,032	*575	*8,823	*3,875	16	*3,859
Other deductions	59,740,281	43,293,182	7,866,203	8,580,895	10,486,012	7,006,765	3,479,247
<b>Total receipts less total deductions</b>	<b>37,139,076</b>	<b>30,753,910</b>	<b>3,982,206</b>	<b>2,402,960</b>	<b>6,733,901</b>	<b>4,823,578</b>	<b>1,910,323</b>
<b>Net income from a trade or business</b>	<b>37,135,570</b>	<b>30,751,715</b>	<b>3,981,709</b>	<b>2,402,146</b>	<b>6,726,255</b>	<b>4,816,236</b>	<b>1,910,019</b>
<b>Total income tax [12]</b>	<b>*282</b>	<b>*35</b>	<b>34</b>	<b>*214</b>	<b>-</b>	<b>-</b>	<b>-</b>

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

**Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
<b>Number of returns</b>	137,488	13,429	124,058	169,721	88,591	79,598	*1,533	-
<b>Number of shareholders</b>	269,890	45,316	224,574	245,996	127,014	117,028	*1,954	-
<b>Total assets</b>	<b>77,599,003</b>	<b>27,343,493</b>	<b>50,255,510</b>	<b>30,872,579</b>	<b>16,580,443</b>	<b>14,166,662</b>	<b>*125,475</b>	-
Cash	11,074,050	2,359,581	8,714,469	6,230,879	3,732,079	2,477,811	*20,989	-
Notes and accounts receivable	3,040,255	1,028,726	2,011,529	3,799,132	2,527,707	1,202,181	*69,244	-
Less: Allowance for bad debts	18,523	2,605	15,918	56,907	23,832	10,972	*22,103	-
Inventories	2,031,429	134,019	1,897,410	2,452,338	1,965,824	483,765	*2,749	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	*14,556	*3,503	*11,053	*62,700	*377	62,323	-	-
Other current assets	4,985,141	2,063,283	2,921,858	1,676,476	746,067	918,805	*11,604	-
Loans to shareholders	2,270,701	419,429	1,851,272	1,305,869	862,642	427,002	16,224	-
Mortgage and real estate loans	*87,733	*1,001	*86,732	-	-	-	-	-
Other investments	4,768,716	2,700,633	2,068,082	1,108,575	546,700	561,762	113	-
Depreciable assets	82,174,799	24,394,906	57,779,893	30,911,984	15,481,179	15,331,883	*98,921	-
Less: Accumulated depreciation	47,453,703	9,997,811	37,455,892	21,865,111	11,554,398	10,232,967	*77,747	-
Depletable assets	147,056	147,056	-	-	-	-	-	-
Less: Accumulated depletion	128,903	128,903	-	-	-	-	-	-
Land	6,336,131	3,114,104	3,222,027	1,802,311	1,123,168	679,017	126	-
Intangible assets (amortizable)	11,131,603	914,418	10,217,185	5,014,576	2,122,632	2,891,485	*459	-
Less: Accumulated amortization	4,968,357	506,055	4,462,303	2,602,767	1,182,596	1,419,945	*226	-
Other assets	2,106,320	698,207	1,408,113	1,032,524	232,891	794,512	*5,121	-
<b>Total liabilities</b>	<b>77,599,003</b>	<b>27,343,493</b>	<b>50,255,510</b>	<b>30,872,579</b>	<b>16,580,443</b>	<b>14,166,662</b>	<b>*125,475</b>	-
Accounts payable	3,445,223	296,652	3,148,570	3,208,385	2,039,494	1,164,425	*4,467	-
Mortgages, notes, and bonds under one year	3,948,215	1,243,152	2,705,063	1,696,428	1,013,567	680,276	*2,584	-
Other current liabilities	6,289,684	1,727,571	4,562,112	2,315,009	1,395,068	888,574	*31,367	-
Loans from shareholders	6,430,339	1,753,592	4,676,747	3,396,870	1,440,626	1,956,244	-	-
Mortgages, notes, bonds, one year or more	32,424,337	15,633,624	16,790,713	8,974,639	4,750,549	4,219,523	4,566	-
Other liabilities	1,303,405	392,079	911,326	878,828	380,013	464,231	*34,584	-
Capital stock	3,863,931	945,951	2,917,980	1,714,049	524,584	1,189,036	*429	-
Additional paid-in capital	6,576,842	1,938,468	4,638,374	2,675,644	1,338,476	1,327,383	*9,784	-
Retained earnings [26]	15,267,897	3,728,150	11,539,747	6,825,670	4,217,149	2,570,828	*37,693	-
Less: Cost of treasury stock	1,950,869	315,747	1,635,122	812,944	519,084	293,860	-	-
<b>Income from trade or business:</b>								
<b>Total receipts</b>	<b>180,290,370</b>	<b>13,454,081</b>	<b>166,836,289</b>	<b>107,054,624</b>	<b>67,253,148</b>	<b>39,156,937</b>	<b>*644,539</b>	-
Business receipts	177,727,794	12,539,606	165,188,188	104,796,526	66,604,446	37,549,807	*642,272	-
Interest on Government obligations, total	4,931	1,155	3,776	2,975	*18	2,956	-	-
Net gain, noncapital assets	386,699	29,415	357,284	311,591	215,801	95,790	-	-
Other receipts	2,170,946	883,904	1,287,042	1,943,533	432,883	1,508,383	*2,267	-
<b>Total deductions</b>	<b>166,469,184</b>	<b>11,472,093</b>	<b>154,997,091</b>	<b>97,280,685</b>	<b>61,625,509</b>	<b>35,174,444</b>	<b>*480,732</b>	-
Cost of goods sold	69,787,601	2,065,760	67,721,842	43,618,495	32,881,083	10,607,005	*130,407	-
Compensation of officers	4,961,845	323,074	4,638,771	6,165,330	3,680,761	2,438,904	*45,665	-
Salaries and wages	31,331,810	2,094,473	29,237,336	16,230,567	8,495,424	7,620,179	*114,964	-
Repairs	2,967,586	378,668	2,588,917	947,828	435,400	510,582	*1,846	-
Bad debts	69,340	30,226	39,114	180,744	94,414	85,958	372	-
Rent paid on business property	12,111,814	318,481	11,793,332	6,835,350	3,226,178	3,597,958	*11,214	-
Taxes paid	7,241,102	858,451	6,382,651	3,505,966	2,021,281	1,473,582	*11,102	-
Interest paid	1,926,086	849,699	1,076,387	723,316	430,618	289,844	*2,853	-
Amortization	628,995	52,522	576,473	299,671	101,616	198,028	27	-
Depreciation	3,551,805	852,838	2,698,967	1,474,534	704,120	767,382	*3,032	-
Depletion	*98	*98	-	-	-	-	-	-
Advertising	4,263,383	222,852	4,040,531	1,130,821	638,621	460,728	*31,472	-
Pension, profit sharing, stock, annuity	166,507	29,982	136,524	263,700	122,903	137,386	*3,411	-
Employee benefit programs	1,168,459	116,306	1,052,153	1,184,600	915,472	262,453	*6,675	-
Net loss, noncapital assets	16,933	*84	16,850	*2,583	*299	*2,284	-	-
Other deductions	26,275,821	3,278,579	22,997,242	14,717,181	7,877,318	6,722,171	*117,693	-
<b>Total receipts less total deductions</b>	<b>13,821,186</b>	<b>1,981,988</b>	<b>11,839,199</b>	<b>9,773,939</b>	<b>5,627,639</b>	<b>3,982,493</b>	<b>*163,807</b>	-
<b>Net income from a trade or business</b>	<b>13,816,255</b>	<b>1,980,832</b>	<b>11,835,423</b>	<b>9,770,964</b>	<b>5,627,621</b>	<b>3,979,537</b>	<b>*163,807</b>	-
<b>Total income tax [12]</b>	<b>*344</b>	<b>*97</b>	<b>248</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."



### Endnotes to Basic Tables and 1120S Basic Tables

- [1] This amount is less than \$500.
- [2] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credits may or may not be shown separately.
- [3] Minor industry information is shown only in this table. More detailed data for all industry groupings can be found in the *2012 Corporation Source Book*.
- [4] This estimate is based on returns sampled at a 100-percent rate and the coefficient of variation is zero.
- [5] The amount for total income tax before credits includes adjustments to income tax and to total tax, which are not shown separately.
- [6] Size of total receipts was used in lieu of size of business receipts to classify statistics for "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.
- [7] The amount for total income tax before credits includes the following: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120 F), tax from Parts II, III, IV, and sections 856 & 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and to total tax, which may or may not be shown separately.
- [8] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S, 1120-REIT and 1120-RIC. Each tax may or may not be shown separately.
- [9] Tax from Section I is excluded from total income tax amounts since the income is not effectively connected with the conduct of a trade or business in the U.S.
- [10] Tax from Section II is the total tax from Schedule J, tax computation on effectively connected income with the conduct of a trade or business in the U.S.
- [11] The CV for this variable and industry is not stable because the denominator is relatively small due to a netting effect.
- [12] The amount for total income tax includes income tax, excess net passive income tax (Form 1120S), recapture taxes, and adjustments to income tax and to total tax, which are not shown separately.
- [13] This item includes full and part-year returns.
- [14] The amount for overpayments less refunds includes 2011 overpayments claimed as a credit, and 2012 estimated tax payments, less any refund of estimated tax payments.
- [15] All sectors include "Not Allocable" which is not shown separately.
- [16] The Wholesale and Retail sector may include "Wholesale and Retail Trade not Allocable," which is not shown separately.
- [17] Returns without net income includes adjustments to income tax that tax credits could be used against.
- [18] Reserved
- [19] Cost of goods sold includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are not shown separately on this table.
- [20] Reserved
- [21] This amount includes returns with zero receipts and receipts not reported.
- [22] This item includes adjustments to amount owed or overpayments, which are not shown separately.
- [23] Coefficient of variation is greater than 0 and less than .005 percent.
- [24] Total statutory special deductions include other dividend deductions, which are not shown separately.
- [25] Reserved
- [26] Retained earnings unappropriated includes retained earnings from Form 1120S, which includes amounts for both appropriated and unappropriated. Unappropriated was usually the largest amount. Retained earnings, unappropriated, include adjustments to shareholders' equity, which are not shown separately.
- [27] Tentative general business credit also includes the current year general credits from an electing large partnership which is not shown separately on this table.
- [28] Reserved
- [29] Foreign insurance corporations are included in the number of returns, total for this table. Foreign insurance companies are included in the number of returns for Life Insurance Companies (filing on Form 1120-L) and Property and Casualty Companies (filing on Form 1120-PC).
- [30] Retained earnings unappropriated include adjustments to shareholders' equity, which are not shown separately.
- [31] Statistics include: (a) income and deduction amounts from a trade or business, (b) amounts other than from trade or business, i.e., portfolio and rental income,

- reported by S corporations, and (c) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies.
- [32] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S. Each tax may or may not be shown separately.
- [33] Includes interest on State and local Government obligations, which is not reflected in net income (less deficit) from a trade or business.
- [34] Includes amounts of portfolio income that are not net of related deductions.
- [35] In years prior to 2008, the total line of Form 8844 took into account limitations for net income tax and AMT.
- [36] Total includes S corporations for which neither a number of shareholders was reported nor was a Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc.*, filed.



# Section 5

## Explanation of Terms

**T**his section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the Tax Years covered in this report. The Tax Year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to Form 1120, *U.S. Corporation Income Tax Return*, unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability," Section 3.) Definitions marked with the symbol  $\Delta$  have been revised for 2012 to reflect changes in the law.

### Accounting Periods

In some tables, the data were classified according to the ending dates of the accounting periods covered by the corporations' returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar year period). Some corporations filed "part-year returns," which have a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but not balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

### Accounts Payable

[Page 5, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

### Additional Section 263A (Inventory) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

### Additional Paid-In Capital

[Page 5, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

### Adjustments to Shareholders' Equity

[Page 5, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

### Advertising

[Page 1, Line 22]

Code section 263(b) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code

section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data were the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These were generally treated as part of the cost of goods sold.

### Alcohol and Cellulosic Biofuel Fuels Credit $\Delta$

[Form 6478]

A credit was allowed for alcohol and cellulosic biofuel production. The alcohol mixture, alcohol, and small ethanol producer credit expired for fuels sold or used after 2011. The cellulosic biofuel producer credit was extended through January 2, 2013. The credit now also includes second generation cellulosic biofuel used. The American Jobs Creation Act of 2004 requires that the alternative minimum tax rules be applied to the credit so Form 6478 is no longer filed with Form 3800, *General Business Credit*. Form 6478 now accommodates the passive activity rules and carryback of any unused credit allowed that previously would have been reported on Form 3800. Also, this means that any credit carried forward from Tax Years beginning before 2005, cannot be shown on Form 6478. Such “carry forwards” must be shown on Form 3800.

### Allowance for Bad Debts

[Page 5, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See “Bad Debts.”)

### Alternative Minimum Tax

[Form 4626, Line 14]

The alternative minimum tax (AMT) was designed to ensure that a minimum amount of income tax is paid, regardless of the legitimate use of exclusions, deductions, and credits. In effect, the AMT provides a second tax system by curtailing or eliminating many of the means of reducing taxes allowed in the regular tax system, and taxes the resulting “alternative” taxable income at a reduced rate.

A small corporation was not subject to the AMT. Generally, for AMT purposes, a corporation is considered small if it had

annual gross receipts of \$7.5 million or less for 3 years prior to the 2012 Tax Year. New corporations were also exempt from the AMT.

Table 23 shows the basic computation of the AMT. This computation involves recomputing taxable income from the regular tax by adding or subtracting items allowable in both systems, but in different tax years or under different rules (“adjustment items”), adding back deductions not allowed under the minimum tax (“tax preference items”), and adding or subtracting items from the corporation’s books that had not been accounted for elsewhere (the “adjusted current earnings” computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed. However, it was limited to 90 percent of the alternative minimum taxable income (AMTI). The excess of AMTI over a \$40,000 exemption was taxed at a flat rate of 20 percent. The \$40,000 exemption was phased out at higher income levels, while corporations with AMTI of \$310,000 or more were allowed no exemption. The only credit allowed against the AMT was the credit for foreign taxes, recomputed using the rules for computing AMTI; in most cases, it could not offset more than 90 percent of AMT. The result was the “tentative minimum tax.” The excess of this tentative amount over the regular income tax was the legally defined alternative minimum tax paid in addition to the regular tax.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income. The few exceptions are noted.

- (1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property’s life, and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.
- (2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax, and the deduction under the depreciation system used for the AMT.
- (3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and by AMT rules, which required expenses to be capitalized and amortized over 10 years.
- (4) **Amortization of circulation expenses.** This applies to personal holding companies only and was the difference between the regular tax deduction, which allowed these expenses, and the AMT requirement that they be capitalized and deducted ratably over a 3-year period.

- (5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item is the difference (positive or negative) between the two, gains or losses.
- (6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method, and the methods allowed for the regular tax.
- (7) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships. Neither the fund nor the interest it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT and any such deductions or interest had to be included in AMTI.
- (8) **Section 833(b) deduction.** Under this section of the Internal Revenue Code, certain health insurers were allowed a special deduction from regular taxable income that was not allowed for AMT purposes. This item was the amount of any deduction taken in the current year.
- (9) **Tax shelter farm activities.** This applied to personal service corporations only and was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules. It applied only to personal service corporations with farming operations that were "tax shelters," as defined in Code section 58(a)(2), but not "passive activities."
- (10) **Passive activities.** This applied to closely held and personal service corporations only and was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using AMT accounting rules.
- (11) **Loss limitations.** This is the difference between gains and losses computed under the different rules of the regular tax and AMT systems, where the at-risk and partnership limitations applied in the regular tax.
- (12) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used. In addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.
- (13) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7, 1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI.
- (14) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells deductible as current expenses for the regular tax, had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.
- (15) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations, an allowance for the possessions tax credit and alcohol fuel credit, and AMT adjustments from estates, trusts, large partnerships, or cooperatives.
- After all adjustments and preferences had been included in AMTI, a catchall adjustment, called the "**Adjusted current earnings (ACE) adjustment after excess**" was added to or subtracted from the income base. The ACE adjustment took into account those items for which tax treatment offered tax advantages, but were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

### Alternative Fuel Vehicle Refueling Property Credit $\Delta$

[Form 8911, Page 1, Line 6]

The Alternative Fuel Vehicle Refueling Property Credit is known as the credit for all property placed in service during the Tax Year. The maximum credit per location decreased to \$30,000 in the current year. The credit was extended to cover property placed in service in 2012 and 2013. Each property's cost must first be reduced by any section 179 expense deduction taken for the property.

### Alternative Motor Vehicle Credit $\Delta$

[Form 8910]

The Alternative Motor Vehicle Credit was enacted by the Energy Policy Act of 2005 and included separate credits for four distinct categories of vehicles: 1) Qualified Hybrid Vehicles, 2) Qualified Fuel Cell Vehicles, 3) Qualified Alternative Fuel Motor Vehicles (QAFMV), Heavy Hybrids, and 4) Advanced Lean-Burn Technology Vehicles.

To qualify for this credit, the taxpayer should have had an Alternative Motor Vehicle placed in service during the Tax Year, and/or attributable to depreciable property, such as

vehicles used for business or investment purposes. The plug-in conversion credit expired for conversions made after 2011.

## Amortization

Amortization is a deduction for the recovery of the costs of long-lived intangible assets similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the corporation income tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Amortization of the following types was included in this heading when identifiable on tax returns:

- (1) **Section 197 intangibles.** Purchased goodwill and other “going concern” intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year life.
- (2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.
- (3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.
- (4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.
- (5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.
- (6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to \$10,000 (or \$5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.
- (7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building, which is located in an area designated as a renewal community.

- (8) **Business start-up expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of start-up costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (9) **Organizational expenditures of corporations (section 248).** As with business start-up expenditures, for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (10) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (section 263) (but see below), and 10-year amortization of mining exploration and development expenses (sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in “Other deductions” in the statistics.

## Amount Owed at Time of Filing

[Page 1, Line 34]

See “Overpayment or Amount Owed.”

## Bad Debts

[Page 1, Line 15]

Bad debts occurring during the year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer’s normal method of accounting for bad debts, were not deductible. However, “small” banks with total assets of \$500,000,000 or less were allowed to deduct additions to bad debt reserves under Code section 585 based on their own experience of bad debt losses.

## Balance Sheets

[Page 5, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer’s accounting year. Taxpayers were instructed to provide data that agreed

with their books of account, but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than \$250,000 in total receipts, and less than \$250,000 in total assets at the end of the tax year, were not required to file Schedule L.

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) With the exception of foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign ones. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

## Biodiesel and Renewable Diesel Fuels Credit

[Form 8864]

The biodiesel and renewable diesel fuels credit was created to encourage the production and use of biodiesel fuels. The credit consists of the biodiesel credit, renewable diesel credit, biodiesel mixture credit, renewable diesel mixture credit, and small agri-biodiesel producer credit. The Energy Tax Incentive Act of 2005 amended section 40A to add credits for renewable diesel fuel sold after December 31, 2005. The Act also added the small agri-biodiesel producer credit for tax years ending after August 8, 2005. The credit amount is \$1.00 per gallon if either the biodiesel or the biodiesel mixture fuel is (1) produced, and sold or used after 2008, or (2) meets the definition as an

agri-biodiesel fuel or renewable diesel fuel. The small agri-biodiesel credit amount is 10 cents per gallon of agri-biodiesel (up to a 15-million gallon maximum) that is (a) used by the producer, or sold by the producer for use, in the production of a qualified biodiesel mixture in a trade or business or as fuel in a trade or business, or (b) sold at retail and placed in a vehicle fuel tank by the producer or a person buying from the producer. The tax liability for this credit is no longer computed on Form 8864, *Biodiesel and Renewable Diesel Fuels Credit*. Instead it is computed on Form 3800, *General Business Credit*.

## Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but that rate was only applicable if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. These tax-exempt earnings included: (1) certain earnings under Code sections 921(d) and 926(B) of a foreign sales corporation; (2) foreign transportation carriers (such as ships and aircraft) exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies electing to treat income as effectively connected income; and (6) foreign governments and international organizations exempt under Code section 892.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The tax was included in total income tax in the statistics. It is also shown separately for



foreign corporations with U.S. business operations in Tables 10 and 11.

## Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts, consisting of fees, commissions, credit card income, and other operating receipts as principal income, was reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all of their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of \$1,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Companies with premiums of \$600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

## Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated investment companies (RIC) that did not distribute all capital gains to shareholders were taxed at the

regular corporate rates of 35 percent only on the undistributed gain for nonqualified timber gain. If the RIC was in a partnership with a net gain, and also received a distributive share of a qualified timber gain from the partnership for the period before May 2009, then the RIC may be eligible for an alternative tax rate on the portion of taxable income attributable to the qualified timber gain. This tax is a component of "Total Income Tax Before Credits."

## Capital Stock

[Page 5, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

## Cash

[Page 5, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

## Cash and Property Distributions

[Page 5, Schedule M-2, Lines 5(a) & 5(c)]

Cash distributions are distributions from the earnings and profits of the distributing corporation, made in cash, to shareholders outside the consolidation. Property distributions, other than a corporation's own stock, are distributions made to shareholders outside the consolidation. These distributions consist of the actual property of the distributing corporation, other than cash or shares of the distributing corporation's own stock.

## Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

- (1) the deduction for contributions;
- (2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;
- (3) any net operating loss carryback under Code section 172;
- (4) any capital loss carryback to the tax year under Code section 1212(a)(1); and
- (5) the deduction of bond premium on repurchase under Code section 249.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of the ill, needy or infants, for research to an institution of higher education. These applied to all except personal holding companies and corporations whose businesses were the performance of services, and for contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

## Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. It did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement, which were included in the statistics for pensions and profit-sharing plans. The item included amounts reported as a part of cost of goods sold or capitalized under section 263A.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to \$1,000,000 or less. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

## Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock, and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected

through stock ownership with a common parent corporation except: (1) regulated investment companies (RICs); (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries; (3) corporations designated tax-exempt under Code section 501; (4) Interest Charge Domestic International Sales Corporations (IC-DISCs), and (5) S Corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a non-life insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets. Data on consolidated returns are shown in Table 19.

## Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) includable income from controlled foreign corporations (CFC) and (2) foreign dividend gross-up. Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 ("Subpart F"). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that U.S. shareholders could claim as a foreign tax credit. A CFC was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations, with ownership of at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include a share of the includable income and dividend gross-up in taxable income.

Data from foreign dividend gross-up and includable income from controlled foreign corporations were combined into constructive taxable income from related foreign corporations. These components are presented separately in Table 20. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

## Includable Income

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was actually distributed to U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income

of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.

Includable income consisted of:

- (1) Subpart F income, defined below;
- (2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;
- (3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;
- (4) any increase in Controlled Foreign Corporation earnings due to investment in U.S. property; and
- (5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

- (1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;
- (2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;
- (3) income from participation in international boycotts not sanctioned by the United States;
- (4) illegal bribes, kickbacks, or other payments to a government official; and
- (5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government that was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism).

### Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

This item, also called "foreign dividend gross-up," was constructive taxable income to corporations that claimed a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign

taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. In order to receive credit against U.S. tax, the foreign taxes deemed paid needed to be included in the corporation's worldwide income as well. They were included in income as an increase to foreign dividends, called a dividend gross-up. The dividend gross-up was the equivalent amount of the foreign taxes deemed paid by the U.S. corporation.

### Controlled Plan and Apportionment Schedule for a Controlled Group

[Schedule O]

This schedule was required to be completed by members of a Controlled Group beginning in Tax Year 2006. Controlled Group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members, as well as identifying the type of controlled group to which they belong. Group types identified in the instructions are Parent-subsidiary, Brother-sister, and combined groups. Life insurance companies in a group of their own were separately identified, but as part of a life, non-life group, they were identified as one of the other groups. This form was also used for indicating the group member's consent to the adoption of a new apportionment plan, the amendment or termination of an existing plan, whether they already have a plan in effect, and even if they are not planning to adopt an apportionment plan. This schedule was required to be filed by all corporations in each year that they are a member of a controlled group. Controlled group members were entitled to one \$50,000, one \$25,000, and one \$9,925,000 taxable income bracket amount (in that order). Additional income tax was apportioned at a 5-percent rate, up to \$11,750, if the taxable income of the group was over \$100,000, and at a 3-percent rate, up to \$100,000, if the taxable income of the group was over \$15 million.

### Corporation's Own Stock Distributions

[Page 5, Schedule M-2, Line 5(b)]

Distributions of a corporation's own stock were distributions made to shareholders outside the consolidation that consisted of shares of the distributing corporation's own stock, in lieu of cash or other property.

### Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and

repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see “Uniform Capitalization Rules” below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 2.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for “Other Deductions.” For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 26.

### Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the “uniform capitalization rules” of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred in the course of production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of \$10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this

reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

### Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company’s payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See “Cost of Goods Sold.”)

### Cost of Treasury Stock

[Page 5, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

### Credit by Reciprocal

[Form 1120-PC, Page 1, Line 14(h)]

See “Reciprocal Tax.”

### Credit for Employer-Provided Child Care Facilities and Services

[Form 8882]

The purpose of this credit is to encourage more businesses to provide child care services for their employees. The amount of the credit for a given tax year is the sum of 25 percent of the qualified childcare expenditures and 10 percent of the qualified resource and referral expenditures. The maximum amount of credit allowed in any given year is \$150,000. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

## Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

[Form 8846]

Food and beverage establishments that paid the employer's social security and Medicare tax on employee tip income in excess of the minimum wage were allowed to receive a refund of the excess in the form of a credit against income tax. This credit was a component of the "General Business Credit" and was subject to the limitations and carryover provisions discussed under that heading. The components of the general business credit are shown separately in Table 21.

## Credit for Federal Tax Paid on Fuels

[Page 3, Schedule J, Line 19b]

Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

- (1) gasoline used on farms for farming purposes (Code section 6420);
- (2) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and
- (3) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

## Credit for Small Employer Health Insurance Premiums

[Form 8941]

The purpose of this credit is to encourage small businesses to offer health coverage to their employees. This form is used to figure the credit for tax years beginning after 2009. Small businesses who paid a total percentage of 35 percent in premiums, employed fewer than 25 full-time employees, and paid less than \$50,000 on average in annual wages per full-time employee during the tax year are eligible to claim this credit. The credit for small employer health insurance premiums was established due to the Affordable Care Act of 2009 and is claimed as a part of the *General Business Credit*, Form 3800.

## Credit for Small Employer Pension Plan Startup Costs

[Form 8881]

The purpose of this credit is to encourage small businesses to establish and maintain retirement savings accounts for their employees. The credit equals 50 percent of the startup costs

incurred to create or maintain a new employee retirement plan. The credit is limited to \$500 in any tax year and may be claimed for qualified costs incurred in each of the three years beginning with the tax year in which the plan becomes effective. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

## Credit for Tax Paid on Undistributed Capital Gains

[Page 3, Schedule J, Part II, Line 19a]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

## Credit to 2013 Estimated Tax

[Page 1, Line 36]

This item was the amount of the taxpayer's 2012 overpayment applied to the firm's estimated tax for the 2013 Tax Year. See also "Overpayment or Amount Owed."

## Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, line 5e]

Form 8912, *Credit to Holders of Tax Credit Bonds*, is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB); Midwestern tax credit bond (MTCB); New clean renewable energy bond (NCREB); Qualified energy conservation bond (QECB); Qualified zone academy bond (QZAB); Qualified school construction bond (QSCB), and Build America bond (BAB). Holders of qualified zone academy bonds now also use Form 8912. The Energy Improvement and Extension Act of 2008 added the new clean renewable energy bonds and the qualified energy conservation bonds. The Tax Extenders and Alternative Minimum Tax Relief Act of 2008 added the Midwestern tax credit bonds. The Food, Conservative, and Energy Act of 2008 added the qualified forestry conservative bonds. The American Recovery and Reinvestment Tax Act of 2009 added the qualified school construction bonds and build America bonds.

## Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

**Deficit**

See “Net Income (or Deficit).”

**Depletable Assets and Accumulated Depletion**

[Page 5, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation’s books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

**Depletion**

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed on the basis of cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to “independent” producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when

incurred, but had to be recaptured if the mine became productive or was sold. One method taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion, but was included in “Other Deductions.”

**Depreciable Assets and Accumulated Depreciation**

[Page 5, Schedule L, Lines 10a and b]

Depreciable assets from the corporation’s end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of one year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as “Other Investments.”

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

## Depreciation

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service in 2012 were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2012 that were originally placed in service under prior-year rules. So the depreciation claimed on 2012 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2012, the basic depreciation system was the “Modified Accelerated Cost Recovery System,” or MACRS, that provided two systems for computing the depreciation deduction. The “General Depreciation System,” or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an “Alternative Depreciation System,” or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. Under ADS, the recovery period was generally based on the old “class life” system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight-line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under section 179. For 2012, the maximum deduction was \$500,000 (\$535,000 for qualified enterprise zone businesses, renewal community businesses and qualified Liberty Zone property). In 2003, the definition of section 179 property was expanded to include computer software.

Amounts for special depreciation allowance and other depreciation were also included in this item. Beginning in 2001, certain qualified property placed in service after September 10, 2001, could have an additional 30-percent special depreciation allowance. Qualified property acquired and placed in service after May 5, 2003, and before January 1, 2005, may have an additional 50-percent depreciation allowance. Qualified property for the 30-percent or 50-percent special allowance includes, but is not limited to, tangible property depreciated under MACRS with a 20-year-or-less recovery period and computer software. But, it is important to note that the 30-percent and 50-percent special depreciation allowances will not apply to most property placed in service after 2004.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under section 263A.

## Disabled Access Credit

[Form 8826]

The credit was allowed to small businesses that incurred expenses to make their business accessible to disabled individuals. An eligible small business was one with either gross receipts (less returns and allowances) of less than \$1 million for the preceding tax year or not more than 30 full-time employees in the preceding tax year.

An eligible expenditure was one paid or incurred by an eligible small business to comply with the requirements of the Americans with Disabilities Act of 1990. Expenditures included: (1) removing architectural, communication, physical, or transportation barriers; (2) providing qualified interpreters or other methods of delivering materials to individuals with hearing impairments; (3) providing qualified readers, taped texts, or other methods of delivering materials to individuals with visual impairments; (4) acquiring or modifying equipment or devices for individuals with disabilities; or (5) providing other similar services, modifications, materials or equipment. The amount of the credit was 50 percent of the amount of the eligible expenditures for a year that exceeded \$250 but did not exceed \$10,000.

The disabled access credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see “General Business Credit”, in this section. The components of the general business credit are shown separately in Table 21.

## Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Schedule C. The amounts making up this statistic are shown in detail in Table 20 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those

used in computing the special deduction from net income for dividends received. This is discussed under “Statutory Special Deductions” in this section.

Deductible dividends from Interest Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received. Dividends from foreign sales corporation’s (FSCs) and foreign subsidiaries were included under “Dividends Received from Foreign Corporations.”

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 20 were included in “Other Receipts.”

Dividends received by S corporations were passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholders’ Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as “Dividend Income” under “Portfolio Income (less deficit) Distributed to Shareholders.”

## Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations out of U.S. source earnings and profits or from Foreign Sales Corporations (FSCs) were usually eligible for the dividends received deduction, described in “Statutory Special Deductions,” below. Not eligible were dividends out of foreign earnings and profits and certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock.

Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as “Constructive Taxable Income from Related Foreign Corporations,” discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

## Domestic Production Activities Deduction

[Page 1, Line 25]

The Domestic Production Deduction (DPD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under Code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions. The credit is figured on Form 8903.

## Effectively Connected Income (ECI) Deduction

[Form 1120-F, Page 3, Line 26]

Home office deductions allocated and apportioned to effectively connected income from Schedule H.

## Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing, or other-funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees’ welfare were not included as employee benefits; only payments into a fund for employee benefits were included.

Included in the statistics for this item were amounts identified as part of the cost of goods sold, or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

## Empowerment Zone Employment Credit

[Form 8844, line 4]

Although the EZE credit was a component of the general business credit, it had a special tax liability limitation. A qualified zone employee was any employee who performed substantially all of the services for an employer within an empowerment zone in the employer’s trade or business, and had his or her principal residence within that empowerment zone while performing those services. Both full and part-time employees



could be qualified zone employees. Qualified zone wages were any wages paid or incurred for services performed by a qualified zone employee. Although a qualified zone employee could earn any amount of wages, only the first \$15,000 of qualified zone wages paid or incurred was taken into account for the credit. The \$15,000 limit was reduced by the amount of wages paid or incurred during the year that was used in figuring the work opportunity credit for that employee. With certain exceptions, amounts paid or incurred by an employer for the education or training of the employee were treated as wages paid to an employee. In general, any individual employed for less than 90 days was not a qualified zone employee. However, there were exceptions to this for an employee who was terminated because of misconduct, who became disabled, or who was acquired by another empowerment zone corporation and who continued to be employed by that corporation.

### Estimated Tax Penalty

See "Overpayment or Amount Owed."

### Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and also had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate of 35 percent. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

### Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

### Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the

foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to nine categories of income. In 2006 the categories changed to four. These are (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. Foreign taxes in excess of the limitation for any 1 year could be carried back 1 year (2 years for credits arising in a tax year beginning before October 23, 2004) and forward 10 years (5 years for credits that can be carried forward to any tax year ending before October 23, 2004). The carryover periods (1 year back and 10 years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose government was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

### General Business Credit

[Form 3800, Line 38]

The general business credit consisted of a combination of several individual credits \* of which the following are edited by SOI: investment credit (Form 3468), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), biodiesel fuels credit (Form 8864), low sulfur diesel fuel production credit (Form 8896), alternative motor vehicle credit (Form 8910), alternative fuel vehicle refueling property credit (Form 8911), qualified plug-in electric drive motor vehicle credit (Form 8936), qualified plug-in electric vehicle credit (Form 8834, Part I), investment credit (Form 3468), work opportunity credit (Form 5884), alcohol and cellulosic biofuel fuels credit (Form 6478), low-income housing credit (Form 8586, Part II), renewable electricity, refined coal, and Indian coal production credit (Form 8835), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), credit for small employer

health insurance premiums (Form 8941), and the empowerment zone employment credit (Form 8844). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return. The separate components of the general business credit are shown in Table 21.

\*The following general business credit forms are not edited: Form 8900, 8906, 8907, 8908, 8909, 8923, 8931, 8932, 8933, 5884-A and 5884-B. However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the “credit allowed for the current year” (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits was computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer’s net income tax over the greater of (1) the tentative income tax, or (2) 25 percent of so much of the taxpayer’s net regular tax liability as it exceeds \$25,000.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and 15 years forward). Carryforwards of the general business credit from prior years are shown separately in Table 21.

**Income Subject to Tax**

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the “Statutory Special Deductions” described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts

generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in “Statutory Special Deductions”). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary’s gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

**Income Tax**

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation’s total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The rates of tax on taxable incomes below \$18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule. If taxable income is:

Over:	But not over:	Tax is:	Of the amount over:
\$0	\$50,000	15%	\$0
50,000	75,000	\$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	.113,900 +34%	335,000
10,000,000	15,000,000	.3,400,000 +35%	10,000,000
15,000,000	18,333,333	.5,150,000 +38%	15,000,000
18,333,333	-----	35%	0

The 39-percent and 38-percent rates were imposed to phase out the benefits of the lower brackets for high-income corporations.

Beginning with the 2006 Tax Year, members of controlled groups were required to complete the new Schedule O, *Consent Plan and Apportionment Schedule for a Controlled Group*, to delineate the shared apportionment of their tax liability. See “Consent Plan and Apportionment Schedule for a Controlled Group” in this section for details. Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on all of their taxable income.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as “Income Tax.”

The taxes paid on excess net passive income were excluded from “Income Tax” but were included in “Total Income Tax.”

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

Other adjustments made to income tax returns by the taxpayer and included in these statistics for income tax were: (1) deferred tax under section 1291(c)(2), where a corporation was a shareholder in a passive foreign investment company (PFIC) and received an excess distribution or disposed of its investment in the PFIC during the year; and (2) additional tax under section 197(f)(9)(B) where a corporation that elects to pay tax on the gain from the sale of an intangible under the related person exception to the anti-churning rules.

See also, “Total Income Tax Before Credits” and “Total Income Tax After Credits.”

## Indian Employment Credit

[Form 8845]

This component of the general business credit was for employing members of American Indian tribes on Indian reservations. The credit was equal to 20 percent of the excess of wages and health benefits for such employees over the amount paid such employees in 1993, limited to \$20,000 per employee.

For the income tax limitations and carryback and carry-forward provisions that apply, see “General Business Credit” in this section.

## Intangible Assets and Accumulated Amortization

[Page 5, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) actually had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

## Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, arbitrage bonds, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, “Interest Paid.”

Interest received by S corporations was passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.*, and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as “Interest Income” under “Portfolio Income (less deficit) Distributed to Shareholders.”

## Interest on Government Obligations: State and Local

[Page 5, Schedule M-1, Line 7, and Page 2, Form 8916-A, Part II, Line 1, column (c), or Page 3, Form 1120, Schedule K, Line 9, or Page 3, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by States, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

## Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

## Inventories

[Page 5, Schedule L, Line 3(d)]

These were the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

## Inventory, Beginning of Year

[Form 1125-A, Line 1]

Closing inventories from the end of the previous year.

See also "Inventory, End of Year."

## Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

## Investment Credit

[Form 3468]

This credit was composed of five separate, unrelated credits: the rehabilitation investment credit, the energy credit, the qualifying advanced coal project credit, qualifying gasification project credit, and qualifying advanced energy project credits.

The **energy credit** was allowed for equipment that used solar, geothermal, qualified fuel cell, and qualified micro-turbine property to generate electricity, heat or cool a building or provide heat for a process.

The **qualifying advanced coal project credit** was allowed on investments in qualifying advanced coal projects. This project must be located in the United States and should be used to power a new electric generation unit or to refit to repower an existing electric generation unit.

The **qualifying gasification project credit** was allowed on qualified investments that employ gasification technology, carried out by an eligible entity. This credit was not allowed on any investments already claimed under the qualifying advanced coal project credit.

The **qualifying advanced energy project credit** is a credit based off a project that re-equips, expands, or establishes a manufacturing facility for the production of property, fuel cells, and electric. The property must be used to produce energy from the sun, wind, geothermal deposits, or other renewable resources.

The **rehabilitation tax credit** offsets the cost of rehabilitating a certified historic structure or the rehabilitation costs for any nonresidential building originally placed in service before 1936. The rehabilitation had to be "substantial" and meet strict criteria for how much of the original structure was retained. The rehabilitation of historic structures had to be approved by an appropriate State or Federal official.

The investment credit was subject to recapture if the property was sold or converted to other uses. For S corporations, the investment credit was computed at the shareholder, not the corporate, level. The S corporation reported the basis in the qualifying property to each shareholder for this purpose.

For a discussion of the income tax limitations and carry-back and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

## Investments in Government Obligations

[Page 5, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

## Land

[Page 5, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

## Loans from Shareholders

[Page 5, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

## Loans to Shareholders

[Page 5, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

## Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

## Low-Income Housing Credit

[Form 8586]

The low-income housing credit was a credit for the acquisition of housing units rented to low-income persons allowed over 10 years. The annual credit was designed so that the taxpayer taking it received over the 10 years the present value of 70 percent of the basis of the low-income units in a residential building (30 percent in the case of certain federally subsidized new buildings or rehabilitated existing buildings).

The low-income housing credit could only be claimed if allocated to a residential rental project by a State housing authority and if it met the strict requirements for rental to low-income renters. If the project was sold or ceased to qualify in the first 15 years, the owner was required to repay a portion of the credit previously taken.

Part I is used to calculate the credit for buildings placed in service before January 1, 2008.

Part II is used to calculate the credit for buildings placed in service after 2007. The taxpayer can enter the current year LIHC from the 8609-A and also make adjustments to carryforwards and carrybacks of the LIHC credit. The Part II portion serves the same function as the lines on other general business credit forms whose credit is not subject to alternative minimum tax limitations.

The low-income housing credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

## Low Sulfur Diesel Fuel Production Credit

[Form 8896]

Qualified small business refiners may claim a credit for qualified expenditures to produce low sulfur diesel fuel (Code section 45H). The credit is equal to 5 cents per gallon of qualified low sulfur diesel fuel produced during the tax year at a qualified facility. The fuel must contain no more sulfur than 15 parts per million, and comply with the Environmental Protection Act (EPA) Highway Diesel Fuel Sulfur Control Requirements. To qualify as a small business refiner, the taxpayer cannot employ more than 1,500 individuals on any day during the tax year and its average daily refinery production of the 1-year period ending on December 31, 2002, cannot exceed 205,000 barrels. Beginning in 2006, taxpayers that were not partnerships, S corporations, or cooperatives were allowed to claim this credit directly on Form 3800, eliminating the need for those taxpayers to file Form 8896. The tax liability for this credit is no longer computed on Form 8896, instead it is computed as part of the General Business Credit on Form 3800. The Low Sulfur Diesel Fuel credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

## Mortgage and Real Estate Loans

[Page 5, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

## Mortgages, Notes, and Bonds Payable

[Page 5, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of

the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to “Other Current Liabilities.”

## Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were presented divided into two data items: “Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss” and “Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss.” A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by the corporation except:

- (1) stock in trade or other property included in inventory or held mainly for sale to customers;
- (2) notes and accounts receivable acquired in the ordinary course of business;
- (3) depreciable or real property used in the trade or business;
- (4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;
- (5) publications of the United States Government not acquired by purchase;
- (6) certain commodities derivative financial instruments held by a dealer;

(7) certain hedging transactions entered into in the normal course of trade or business; and

(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in pass-through entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was defined as not a capital asset, gain on such property held for more than 1 year could be treated as long-term capital gain. See “Net Gain (or Loss), Noncapital Assets” below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations’ ordinary income (loss) from trade or business activities but were reported on Form 1120S, Schedule K-1, *Shareholders’ Shares of Income, Credits, Deductions, etc.* These statistics are presented in the 1120S Basic Tables section as “Net Short-Term Capital Gain (less loss)” and “Net Long-Term Capital Gain (less loss)” under “Portfolio Income (less deficit) Distributed to Shareholders.”

## Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, non-capital assets were expanded to also include certain financial assets such as:

- (1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;
- (2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and
- (3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

- (1) the sale or exchange of real or depreciable property used in a trade or business;
- (2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);
- (3) the disposal of coal or iron ore treated as a sale under Code section 631(c);
- (4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);
- (5) the sale or exchange of unharvested crops sold with the land; and
- (6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by a number of provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing

conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.*

## Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc.* Statistics on these items are presented in the 1120S Basic Tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations

operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of \$1,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of \$600,000 or less was exempt from tax and so does not appear in these statistics.)

### **Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss**

See "Net Capital Gains."

### **Net Operating Loss Deduction**

See "Statutory Special Deductions."

### **Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss**

See "Net Capital Gains."

### **Net Worth**

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

- (1) capital stock;
- (2) additional paid-in capital;
- (3) retained earnings, appropriated;
- (4) retained earnings, unappropriated;
- (5) adjustments to shareholders' equity;
- (6) less the cost of treasury stock.

### **New Markets Credit**

[Form 8874]

The New Markets tax credit has been created to increase investments in low-income communities. The credit was equal to 5 percent of the investment in a qualified community development entity for the first three allowance dates and 6 percent of the investment for the next four allowance dates. The total credit available was equal to 39 percent of the investment over 7 years.

The New Markets tax credit is a part of and subject to the limitations and carryover rules of the general business credit. The credit may not be carried back to tax years ending before January 1, 2001. Any unused credit at the end of the carryforward period will be allowed as a deduction in the following tax year. The components of the general business credit are shown separately in Table 21.

### **Nonconventional Source Fuel Credit**

[Form 3800, Page 3, Line 1o]

The amount of the Nonconventional Source Fuel Credit is figured on Form 8907. This credit is allowed for the production of qualified fuel that was sold by a taxpayer to an unrelated person during the tax year. In general, the amount of the credit is \$3 (adjusted for inflation) per barrel of oil-equivalent fuel, and production must occur within the U.S. or a U.S. Possession. Qualified fuels include the following if sold before 2008:

- (1) Gas produced from biomass; and
- (2) Liquid, gaseous, or solid synthetic fuels produced from coal.

It also includes coke and coke gas (if sold after December 31, 2005) produced in a facility where the original use began with the taxpayer and is not produced from petroleum-based products.

For tax years after December 31, 2005, the Energy Tax Incentive Act of 2005 made the nonconventional source fuel credit part of the general business credit, and will be subject to the limitation and carryforward rules of the general business credit.

### **Notes and Accounts Receivable**

[Page 5, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

### **Number of Returns**

This was a count of the returns filed by active corporations on one of Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120 or its simplified version, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source



income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

### Orphan Drug Credit

[Form 8820]

This was a credit for 50 percent of the costs of testing drugs to be used for treating rare diseases, defined as those affecting fewer than 200,000 people or those occurring so infrequently that developing a drug to treat them would not be economical. This had been one of the "sunset" provisions (regularly reviewed and extended), but the Taxpayer Relief Act of 1997 made it a permanent part of the tax law.

The orphan drug credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

### Other Assets

[Page 5, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as non-current assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings in excess of book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

### Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

### Other Credits and Payments

[Form 1120-PC, Page 1, Line 14i]

See "Overpayment or Amount Owed."

### Other Current Assets

[Page 5, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts in excess of billings for contract work in progress reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

### Other Current Liabilities

[Page 5, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings

institutions, if not reported as long term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

## Other Deductions

[Page 1, Line 26]

Other deductions comprised: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment in the course of statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and entertainment expenses, generally only 50 percent was deductible.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), moving expenses (for employees), partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on Form 4797, *Supplemental Schedule of Gains and Losses*, were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

The statistics for other deductions excluded amounts for amortization (except amortization of intangible drilling costs and from specified policy acquisition expenses of life insurance companies (IR Code section 848)), which were moved during statistical processing to "Amortization."

## Other Investments

[Page 5, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on the income tax return, Form 1120-PC. When identified, these amounts were transferred to the appropriate accounts.

## Other Liabilities

[Page 5, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

## Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations;

cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also "Business Receipts."

### Overpayment or Amount Owed

[Page 1, Line 35]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal (see "Reciprocal Tax") and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of \$500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least \$500 and at

least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had \$500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Tables 18 and 20.

### Overpayments Less Refund

[Page 3, Line 12]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

### Passive Activity Credits

[Form 3800, Lines 2 and 3]

The General Business Credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. The total amount of such credits and the amount allowed in 2012 are shown in the computation of the general business credit in Table 21. A personal services corporation was one whose principal activity was the performance of personal services that were substantially performed by employee-owners who owned more than 10 percent of the fair market value of the corporation's stock. A closely held corporation was a corporation that at any time during the last half of the Tax Year had 50 percent or more of the value of its outstanding stock owned directly or indirectly by not more than five individuals and was not an S corporation or a personal service corporation. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

### Penalty for Underpayment of Estimated Tax

[Page 1, Line 33]

See "Overpayment or Amount Owed."

## Pension, Profit Sharing, Stock Bonus, and Annuity Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

## Portfolio Income (less deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

## Prior-Year Minimum Tax Credit

[Form 8827, Line 8]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed currently on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current-year tentative minimum tax. Any unused portion of the prior-year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also, "Alternative Minimum Tax."

## Purchases

[Form 1125-A, line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

## Qualified Plug-In Electric and Electric Vehicle Credit $\Delta$

[Form 8834, Line 13]

A qualified electric vehicle was a vehicle manufactured primarily for use on public roads, having at least four wheels, and powered primarily by an electric motor drawing current from rechargeable batteries, fuel cells, or other portable sources of electrical current. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer's own use, and not for resale. A credit can be claimed for certain two- or three-wheeled vehicles acquired after 2011 on Form 8936. The credit was equal to the lesser of \$2,500 or 10 percent of the cost of the vehicle (after reduction by any Section 179 deduction) for vehicles placed in service after February 17, 2009, and before January 1, 2012. The basis of each vehicle must be reduced by the amount of the credit. Vehicles qualifying for this credit were not eligible for the deduction for clean-fuel vehicles under Section 179A. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

## Qualified Plug-In Electric Drive Motor Vehicle Credit $\Delta$

[Form 8936, Line 8]

A qualified plug-in electric drive motor vehicle was a new vehicle having at least four wheels, with a gross vehicle weight of less than 14,000 pounds and powered primarily by an electric motor drawing electricity from a rechargeable battery that has a capacity of not less than 4 kilowatt hours. A credit can be claimed for certain two- or three-wheeled vehicles acquired after 2011 and before 2014. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer's own use and not for resale. The credit was equal to the allowable credit for the year, make, and model of the vehicle multiplied by the percentage of business use for each vehicle. The basis of each vehicle must be reduced by the amount of the credit. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

## Reciprocal Tax

[Form 1120PC, Page 1, Line 5]

A property and casualty insurance company with reciprocal or interinsurance arrangements with another entity (an "attorney-in-fact") could elect to allocate to the other entity deductions equal to those actually claimed by the other entity for the allocated insurance. In effect, this caused the net income from the transaction to be taxable to both entities, but since both might not have been taxable at the same rate, Code section 835 taxed the income to the insurance company at the highest corporate rate and allowed the company to take a credit for any taxes paid by the other entity. The Reciprocal Tax and the Credit by Reciprocal were included in "Total Income Tax After

Credits” in the general tables and were shown separately in Table 20.

### Refundable Credits

[Page 3, Schedule J, Line 19c]

These credits are from Form 8827, line 8c. Form 8827, line 8c, is the refundable amount for a corporation electing to accelerate the minimum tax credit.

### Renewable Electricity Production Credit

[Form 8835]

Form 8835 was used to claim the renewable electricity, refined coal, and Indian coal production credit. This credit is allowed only for the sale of electricity, refined coal, or Indian coal produced in the United States (or U.S. possessions) from qualified energy resources at a qualified facility. The credit includes the following qualifying resources and facilities for the production of electricity: wind, closed-loop biomass (generally organic plants grown for the sole purpose of being used to generate electricity), poultry waste, open-loop biomass (agricultural livestock waste nutrients and solid wood waste materials), geothermal energy, solar energy, small irrigation power, municipal solid waste, and qualified hydropower production. The credit period for electricity produced from renewable energy sources could be claimed over a 5- or 10-year period, depending on the facility. Beginning in 2006, the tax liability limit and allowable credit for qualified facilities placed in service prior to October 23, 2004, could no longer be computed on Form 8835, instead this was done as part of Form 3800, *General Business Credit*.

The renewable electricity production credit was included in the general business credit shown in the tables. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see “General Business Credit.” The components of the general business credit are shown separately in Table 21.

### Rent Paid on Business Property

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

### Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation’s operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on Form 1120S, Schedule K-1, *Shareholders’ Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

### Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

### Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers

can elect to claim the credit using Form 8820, *Orphan Drug Credit*.

For a discussion of the income tax limitations and carry-back and carryforward provisions of the credit, see “General Business Credit.” The components of the general business credit are shown separately in Table 21.

### Retained Earnings, Appropriated

[Page 5, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as appropriated or unappropriated was considered unappropriated for purposes of these statistics.

### Retained Earnings, Unappropriated

[Page 5, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held “available for sale.” Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

### Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence

during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporations’ returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

### Returns With Net Income

See “Net Income (or Deficit).”

### Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on the Form 1120S, Schedule K-1, *Shareholders’ Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as “Royalty Income (less loss)” under “Portfolio Income (less deficit) Distributed to Shareholders.”

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of “Net Capital Gains” and “Net Gain (or Loss), Noncapital Assets.”

### S Corporation Returns

Form 1120S, *U.S. Income Tax Return for an S Corporation*, was filed by corporations electing to be taxed through their shareholders under Code section 1362. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level income of S corporations was included in the Basic Tables section of this report. S corporation trade or business income and deductions were included in the general tables and also shown separately in 1120S Basic Tables 7 and 8. Data on rental and investment income allocated to shareholders were presented in 1120S Basic Tables 1 through 6 and were also available in the *Corporation Source Book* (Publication 1053).

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet in order to qualify. For tax years beginning after 2004, S corporations had to meet the following criteria:

- (1) no more than 100 shareholders;
- (2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
- (3) no nonresident alien shareholders; and
- (4) only one class of stock.

For tax years beginning after 1997, exempt organizations described in section 401(a) or 501(c)(3) are permitted to be shareholders.

Corporations that were ineligible to be treated as S corporations were:

- (1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
- (2) life insurance companies;
- (3) corporations electing to take the U.S. possessions tax credit;
- (4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and
- (5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin*, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

## Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the Tax Year, less any amounts paid for the work opportunity credit,

empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

## Section 857(b)(5) Tax

[Form 1120-REIT, Page 3, Schedule J, Line 2(c)]

Real estate investment trusts were required to derive at least 95 percent of their income from portfolio investments (dividends, interest, capital gains) and real estate and at least 75 percent of their income from real estate investments (rents, interest on mortgage bonds, sales of rental or foreclosure property). If these limits were not met, the shortfall was subject to a special tax under Code section 857(b)(5). This tax is a component of "Total Income Tax Before Credits" and is shown separately in Table 20.

## Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

## Statutory Special Deductions

[Page 1, line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. The following components of Statutory Special Deductions are shown separately in Table 20.

**Net operating loss deduction.** This deduction was the result of prior-year net operating losses. For large and mid-sized corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 3 years previous to the loss year (2 years for NOLs incurred in tax years beginning after August 5, 1997), and any remaining amounts carried forward for 15 years (20 years for NOLs incurred in tax years beginning after August 5, 1997). A new provision added in the American Recovery and Reinvestment Act of 2009 allows small businesses to carry back losses incurred in 2008 up to 5 prior years. Amounts carried back, however, would not have appeared on the returns used for the statistics

in this report. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

**Total special deductions** was the sum of the following deductions:

- (1) **Dividends received deduction.** This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

- (2) **Deduction for dividends paid on certain public utility stock.** This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies were allowed to deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction.

- (3) **Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).** Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

- (4) **Section 857(b)(2)(E) deduction (Form 1120-REIT).** This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax.

- (5) **Section 806(a) small life insurance company deduction.** A deduction equal to 60 percent of life insurance company taxable income not exceeding \$3,000,000 was allowed for a "small" life insurance company, defined as one with assets less than \$500,000,000. The deduction was phased out for "small" life insurance companies with life insurance company taxable income between \$3,000,000 and \$15,000,000. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 20.

### Tax Deposited with Form 7004

[Page 1, Schedule J, Line 16]

This is the amount of the corporation's estimated tax liability deposited with the filing of Form 7004, *Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns*, as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and any remaining tax liability was required to be paid with the request for an extension. See "Overpayment or Amount Owed."

### Tax-Exempt Securities

[Page 5, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes,



project notes, Public Housing Authority bonds, and state and local revenue bonds.

## Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not “effectively connected” with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were. On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called “Tax from Section I” and the tax on effectively connected income was called “Tax from Section II.” Only the “Tax from Section II” is included as a component of “Income Tax” and “Total Income Tax” in the general tables in this report. It is also shown as a separate item in the tables devoted to foreign corporations, Tables 10 and 11.

“Tax from Section II” included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the alternative minimum tax. It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

The “Tax from Section I” from returns that also had effectively connected income is shown as a separate item in Tables 10 and 11, but is excluded from all other tables in the report. (Returns of foreign corporations that had no income effectively connected with a U.S. trade or business were excluded from the statistical sample.)

## Tax on Net Income from Foreclosure Property

[Form 1120-REIT, Page 3, Schedule J, Line 2(b)]

Real estate investment trusts that met the income requirements to qualify as REITs (see “Section 857(b)(5) Tax”) were generally taxable at the shareholder rather than at the corporate level. An exception was sales of certain property they had acquired by foreclosure; the REIT could elect to be taxed at the top corporate rate of 35 percent on any gain from such transactions. This tax is included as a component of “Total Income Tax” (before and after credits) and is shown separately in Table 20.

## Tax on Net Income from Prohibited Transactions

[Form 1120-REIT, Page 3, Schedule J, Line 2(d)]

Real estate investment trusts were forbidden to engage in real estate development or sales (except in the course of their rental or financing business). Any profit made in such

transactions was subject to a 100-percent tax. This tax is included as a component of “Total Income Tax” (before and after credits) and is shown separately in Table 20.

## Tax Refund

[Page 1, Line 36]

See “Overpayment or Amount Owed.”

## Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2012 through June 2013. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2011, and closed on July 31, 2012, and the end of the last-included accounting period, which began on July 1, 2012, and closed on June 30, 2013. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 90 percent of the number of returns for Tax Year 2012. (See “Introduction” in Section I.)

## Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called “Income Subject to Tax” in this report.

## Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also “Foreign Tax Credit.”

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against

local benefits, taxes not imposed on the corporation, and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

### Tentative Minimum Tax

[Form 4626, Line 12]

The tentative minimum tax was determined by applying a 20-percent tax rate to the alternative minimum taxable income after applying the reduction for the alternative tax NOLD and the income exemption. The tentative minimum tax could be reduced by an AMT foreign tax credit and carryover of unused empowerment zone credit. The foreign tax credit was computed under the AMT system and could not become part of that credit allowed under the regular tax system. The carryover of empowerment zone credit could reduce up to 25 percent of the tentative minimum tax remaining after applying the AMT foreign tax credit.

The alternative minimum tax was the amount by which the remaining tentative minimum tax exceeded the regular tax after reduction by the foreign tax credit under the regular system.

### Total Assets and Total Liabilities

[Page 5, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

### Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary

business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

### Total Income Tax After Credits

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of the "Foreign Tax Credit," "Qualified Electric Vehicle Credit," "General Business Credit," "Prior Year Minimum Tax Credit," and the "Credit for Holders of Tax Credit Bonds." Many of these items are discussed under their own headings..

### Total Income Tax Before Credits

Total income tax before credits was the sum of the following taxes:

- (1) income tax;
- (2) personal holding company tax;
- (3) recapture and other taxes;
- (4) alternative minimum tax;
- (5) excess net passive income tax;
- (6) capital gains tax of regulated investment companies;
- (7) tax on net income from foreclosure property;
- (8) tax on net income from prohibited transactions;
- (9) branch tax of foreign corporations;
- (10) reciprocal tax;
- (11) Code section 856 tax (includes 856(c)(7) and 856(g)(5)); and
- (12) Code section 857 tax (includes 857(b)(5) and 857(b)(7)(A)).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided childcare facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax.

### Total Income Tax (S Corporations)

Total income tax for S corporations (1120S Basic Tables 7 and 8) was the sum of the following taxes, each discussed under its own heading:

- (1) income tax;
- (2) income tax adjustments;
- (3) excess net passive income tax;
- (4) recapture taxes; and
- (5) adjustments to total tax.

### Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of: ordinary income (loss), ordinary dividends, interest income, royalty income, other portfolio income, net income (loss) from rental real estate activities, net income (loss) from other rental activities, total net long-term capital gain (loss), and net short-term capital gain (loss). Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

### Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

- (1) business receipts;
- (2) interest;
- (3) interest on Government obligations: State and local;
- (4) rents;
- (5) royalties;
- (6) net capital gains (excluding long-term gains from regulated investment companies);
- (7) net gain, noncapital assets;
- (8) dividends received from domestic corporations;
- (9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received), and
- (10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

- (1) business receipts;
- (2) interest on Government obligations: State and local;
- (3) net gain, noncapital assets, and
- (4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* These are not included in the statistics for this item in the Basic Tables section. Instead, they are presented in the 1120S Basic Tables section.

### Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included nontaxable interest on State and local government obligations and excluded constructive taxable income from related foreign corporations.

### Total Special Deductions

[Page 1, line 29c]

See "Statutory Special Deductions."

### U.S. Government Obligations

[Page 5, Schedule L, Line 4(d)]

See "Investments in Government Obligations."

### U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown separately for effectively connected income and noneffectively connected income in Tables 10 and 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are not included in Tables 10 and 11, but are included in "Overpayment or Amount Owed." Taxes withheld at the source on noneffectively connected income are only included as a separate item in Tables 10 and 11.

### Work Opportunity Credit

[Form 5884]

This credit is the successor to the jobs credit allowed in prior years. It was allowed to taxpayers who hired individuals from certain targeted groups to work at least 120 hours during the year. These groups were:

- (1) members of families receiving benefits under the Temporary Assistance to Needy Families (TANF) program;

- (2) certain disabled veterans in families receiving food stamps;
- (3) newly released, economically disadvantaged ex-felons;
- (4) high-risk youth, ages 18-24, from disadvantaged areas;
- (5) vocational rehabilitation referrals;
- (6) qualified summer youth, ages 16-17, from disadvantaged areas;
- (7) youth, ages 18-24, from families receiving food stamps and hired after September 30, 1997;
- (8) recipients of supplemental security income (SSI);
- (9) Hurricane Katrina employees; and
- (10) ARRA of 2009 added disconnected youth who began work after 2008 and before 2011.

Only the first \$6,000 (\$3,000 for qualified summer youth) of qualified first-year wages paid or incurred for each employee during the tax year is taken into account. The credit was limited to 25 percent if the employee worked at least 120 hours, but less than 400 hours, and 40 percent if the employee worked 400 hours or more during the year.

The work opportunity credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

### **Zero-Assets**

See "Balance Sheets."



# Section 6

# Forms

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Form **1120**  
Department of the Treasury  
Internal Revenue Service

**U.S. Corporation Income Tax Return**  
For calendar year 2012 or tax year beginning \_\_\_\_\_, 2012, ending \_\_\_\_\_, 20  
► Information about Form 1120 and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123  
**2012**

<b>TYPE OR PRINT</b>	Name	<b>B</b> Employer identification number
	Number, street, and room or suite no. If a P.O. box, see instructions.	<b>C</b> Date incorporated
	City or town, state, and ZIP code	<b>D</b> Total assets (see instructions) \$

**A Check if:**  
**1a** Consolidated return (attach Form 851)   
**b** Life/nonlife consolidated return   
**2** Personal holding co. (attach Sch. PH)   
**3** Personal service corp. (see instructions)   
**4** Schedule M-3 attached

**E Check if:** (1)  Initial return (2)  Final return (3)  Name change (4)  Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>			
	<b>b</b> Returns and allowances	<b>1b</b>			
	<b>c</b> Balance. Subtract line 1b from line 1a				<b>1c</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A)				<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c				<b>3</b>
	<b>4</b> Dividends (Schedule C, line 19)				<b>4</b>
	<b>5</b> Interest				<b>5</b>
	<b>6</b> Gross rents				<b>6</b>
	<b>7</b> Gross royalties				<b>7</b>
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))				<b>8</b>
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)				<b>9</b>
<b>10</b> Other income (see instructions—attach statement)				<b>10</b>	
<b>11 Total income.</b> Add lines 3 through 10. ►				<b>11</b>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E) ►				<b>12</b>
	<b>13</b> Salaries and wages (less employment credits)				<b>13</b>
	<b>14</b> Repairs and maintenance				<b>14</b>
	<b>15</b> Bad debts				<b>15</b>
	<b>16</b> Rents				<b>16</b>
	<b>17</b> Taxes and licenses				<b>17</b>
	<b>18</b> Interest				<b>18</b>
	<b>19</b> Charitable contributions				<b>19</b>
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)				<b>20</b>
	<b>21</b> Depletion				<b>21</b>
	<b>22</b> Advertising				<b>22</b>
	<b>23</b> Pension, profit-sharing, etc., plans				<b>23</b>
	<b>24</b> Employee benefit programs				<b>24</b>
	<b>25</b> Domestic production activities deduction (attach Form 8903)				<b>25</b>
	<b>26</b> Other deductions (attach statement)				<b>26</b>
	<b>27 Total deductions.</b> Add lines 12 through 26. ►				<b>27</b>
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.				<b>28</b>
<b>Tax, Refundable Credits, and Payments</b>	<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>			
	<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>			
	<b>c</b> Add lines 29a and 29b				<b>29c</b>
<b>30 Taxable income.</b> Subtract line 29c from line 28 (see instructions)				<b>30</b>	
<b>31</b> Total tax (Schedule J, Part I, line 11)				<b>31</b>	
<b>32</b> Total payments and refundable credits (Schedule J, Part II, line 21)				<b>32</b>	
<b>33</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached. ► <input type="checkbox"/>				<b>33</b>	
<b>34 Amount owed.</b> If line 32 is smaller than the total of lines 31 and 33, enter amount owed				<b>34</b>	
<b>35 Overpayment.</b> If line 32 is larger than the total of lines 31 and 33, enter amount overpaid				<b>35</b>	
<b>36</b> Enter amount from line 35 you want: <b>Credited to 2013 estimated tax</b> ► <b>Refunded</b> ►				<b>36</b>	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** ► Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

<b>Schedule C Dividends and Special Deductions</b> (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
<b>3</b>	Dividends on debt-financed stock of domestic and foreign corporations			
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities			
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs			
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs			
<b>8</b>	Dividends from wholly owned foreign subsidiaries			
<b>9</b>	<b>Total.</b> Add lines 1 through 8. See instructions for limitation			
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958			
<b>11</b>	Dividends from affiliated group members			
<b>12</b>	Dividends from certain FSCs			
<b>13</b>	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
<b>14</b>	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
<b>15</b>	Foreign dividend gross-up			
<b>16</b>	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
<b>17</b>	Other dividends			
<b>18</b>	Deduction for dividends paid on certain preferred stock of public utilities			
<b>19</b>	<b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4			
<b>20</b>	<b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			



**Schedule J Tax Computation and Payment** (see instructions)

**Part I—Tax Computation**

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) . . . . .	<input type="checkbox"/>			
<b>2</b>	Income tax. Check if a qualified personal service corporation (see instructions) . . . . .	<input type="checkbox"/>	<b>2</b>		
<b>3</b>	Alternative minimum tax (attach Form 4626) . . . . .		<b>3</b>		
<b>4</b>	Add lines 2 and 3 . . . . .		<b>4</b>		
<b>5a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>5a</b>			
<b>b</b>	Credit from Form 8834, line 30 (attach Form 8834) . . . . .	<b>5b</b>			
<b>c</b>	General business credit (attach Form 3800) . . . . .	<b>5c</b>			
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>5d</b>			
<b>e</b>	Bond credits from Form 8912 . . . . .	<b>5e</b>			
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e . . . . .		<b>6</b>		
<b>7</b>	Subtract line 6 from line 4 . . . . .		<b>7</b>		
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		<b>8</b>		
<b>9a</b>	Recapture of investment credit (attach Form 4255) . . . . .	<b>9a</b>			
<b>b</b>	Recapture of low-income housing credit (attach Form 8611) . . . . .	<b>9b</b>			
<b>c</b>	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	<b>9c</b>			
<b>d</b>	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	<b>9d</b>			
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	<b>9e</b>			
<b>f</b>	Other (see instructions—attach statement) . . . . .	<b>9f</b>			
<b>10</b>	<b>Total.</b> Add lines 9a through 9f . . . . .		<b>10</b>		
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .		<b>11</b>		

**Part II—Payments and Refundable Credits**

<b>12</b>	2011 overpayment credited to 2012 . . . . .		<b>12</b>		
<b>13</b>	2012 estimated tax payments . . . . .		<b>13</b>		
<b>14</b>	2012 refund applied for on Form 4466 . . . . .		<b>14</b>	( )	
<b>15</b>	Combine lines 12, 13, and 14 . . . . .		<b>15</b>		
<b>16</b>	Tax deposited with Form 7004 . . . . .		<b>16</b>		
<b>17</b>	Withholding (see instructions) . . . . .		<b>17</b>		
<b>18</b>	<b>Total payments.</b> Add lines 15, 16, and 17. . . . .		<b>18</b>		
<b>19</b>	Refundable credits from:				
<b>a</b>	Form 2439 . . . . .	<b>19a</b>			
<b>b</b>	Form 4136 . . . . .	<b>19b</b>			
<b>c</b>	Form 8827, line 8c . . . . .	<b>19c</b>			
<b>d</b>	Other (attach statement—see instructions). . . . .	<b>19d</b>			
<b>20</b>	<b>Total credits.</b> Add lines 19a through 19d . . . . .		<b>20</b>		
<b>21</b>	<b>Total payments and credits.</b> Add lines 18 and 20. Enter here and on page 1, line 32 . . . . .		<b>21</b>		

**Schedule K Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶ _____	<b>Yes</b>	<b>No</b>
<b>2</b>	See the instructions and enter the:		
<b>a</b>	Business activity code no. ▶ _____		
<b>b</b>	Business activity ▶ _____		
<b>c</b>	Product or service ▶ _____		
<b>3</b>	Is the corporation a subsidiary in an affiliated group or a parent-subsubsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation ▶ _____		
<b>4</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		
<b>b</b>	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		

**Schedule K** Other Information *continued* (see instructions)

		Yes	No
<b>5</b> At the end of the tax year, did the corporation:			
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.			
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of <b>(a)</b> the total voting power of all classes of the corporation's stock entitled to vote or <b>(b)</b> the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: <b>(i)</b> Percentage owned ▶ _____ and <b>(ii)</b> Owner's country ▶ _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____			
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/>			
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____			
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____			
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ _____			
<b>13</b> Are the corporation's total receipts (line 1c plus lines 4 through 10 on page 1) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____			
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? . . . . . If "Yes," complete and attach Schedule UTP.			
<b>15a</b> Did the corporation make any payments in 2012 that would require it to file Form(s) 1099? . . . . .			
<b>b</b> If "Yes," did or will the corporation file required Forms 1099? . . . . .			
<b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? . . . . .			
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .			
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .			

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities (see instructions) . . . . .				
<b>6</b>	Other current assets (attach statement) . . . . .				
<b>7</b>	Loans to shareholders . . . . .				
<b>8</b>	Mortgage and real estate loans . . . . .				
<b>9</b>	Other investments (attach statement) . . . . .				
<b>10a</b>	Buildings and other depreciable assets . . . . .				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>11a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .	( )		( )	
<b>12</b>	Land (net of any amortization) . . . . .				
<b>13a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>14</b>	Other assets (attach statement) . . . . .				
<b>15</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .				
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				
<b>18</b>	Other current liabilities (attach statement) . . . . .				
<b>19</b>	Loans from shareholders . . . . .				
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				
<b>21</b>	Other liabilities (attach statement) . . . . .				
<b>22</b>	Capital stock: <b>a</b> Preferred stock . . . . .				
	<b>b</b> Common stock . . . . .				
<b>23</b>	Additional paid-in capital . . . . .				
<b>24</b>	Retained earnings—Appropriated (attach statement) . . . . .				
<b>25</b>	Retained earnings—Unappropriated . . . . .				
<b>26</b>	Adjustments to shareholders' equity (attach statement) . . . . .				
<b>27</b>	Less cost of treasury stock . . . . .	( )		( )	
<b>28</b>	<b>Total liabilities and shareholders' equity</b> . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

**Note:** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

<b>1</b>	Net income (loss) per books . . . . .		<b>7</b>	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
<b>2</b>	Federal income tax per books . . . . .				
<b>3</b>	Excess of capital losses over capital gains . . . . .				
<b>4</b>	Income subject to tax not recorded on books this year (itemize): _____				
<b>5</b>	Expenses recorded on books this year not deducted on this return (itemize): <b>a</b> Depreciation . . . . \$ _____ <b>b</b> Charitable contributions . \$ _____ <b>c</b> Travel and entertainment . \$ _____		<b>8</b>	Deductions on this return not charged against book income this year (itemize): <b>a</b> Depreciation . . . . \$ _____ <b>b</b> Charitable contributions \$ _____	
<b>6</b>	Add lines 1 through 5 . . . . .		<b>9</b>	Add lines 7 and 8 . . . . .	
			<b>10</b>	Income (page 1, line 28)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

<b>1</b>	Balance at beginning of year . . . . .		<b>5</b>	Distributions: <b>a</b> Cash . . . . .	
<b>2</b>	Net income (loss) per books . . . . .			<b>b</b> Stock . . . . .	
<b>3</b>	Other increases (itemize): _____			<b>c</b> Property . . . . .	
			<b>6</b>	Other decreases (itemize): _____	
<b>4</b>	Add lines 1, 2, and 3 . . . . .		<b>7</b>	Add lines 5 and 6 . . . . .	
			<b>8</b>	Balance at end of year (line 4 less line 7)	

**SCHEDULE D  
(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

**2012**

Name	Employer identification number
------	--------------------------------

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

	(d) Proceeds (sales price) from Form(s) 8949, Part I, line 2, column (d)	(e) Cost or other basis from Form(s) 8949, Part I, line 2, column (e)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.				
<b>1</b> Short-term totals from all Forms 8949 with <b>box A</b> checked in <b>Part I</b> .				
<b>2</b> Short-term totals from all Forms 8949 with <b>box B</b> checked in <b>Part I</b> .				
<b>3</b> Short-term totals from all Forms 8949 with <b>box C</b> checked in <b>Part I</b> .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> (                    )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1 through 6 in column h. . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

	(d) Proceeds (sales price) from Form(s) 8949, Part II, line 4, column (d)	(e) Cost or other basis from Form(s) 8949, Part II, line 4, column (e)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 4, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.				
<b>8</b> Long-term totals from all Forms 8949 with <b>box A</b> checked in <b>Part II</b> .				
<b>9</b> Long-term totals from all Forms 8949 with <b>box B</b> checked in <b>Part II</b> .				
<b>10</b> Long-term totals from all Forms 8949 with <b>box C</b> checked in <b>Part II</b> .				
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b>
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8 through 14 in column h . . . . .				<b>15</b>

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .		<b>16</b>
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .		<b>17</b>
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .		<b>18</b>

**Note.** If losses exceed gains, see **Capital losses** in the instructions.

**SCHEDULE N  
(Form 1120)**

**Foreign Operations of U.S. Corporations**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120S.**  
▶ **Information about Schedule N (Form 1120) and its instructions is available at [www.irs.gov/form1120](http://www.irs.gov/form1120).**

**2012**

Name

Employer identification number (EIN)

**Foreign Operations Information**

	Yes	No
<b>1a</b> During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? . . . . . If "Yes," you are generally required to attach <b>Form 8858</b> , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity (see instructions).		
<b>b</b> Enter the number of Forms 8858 attached to the tax return . . . . . ▶ _____		
<b>2</b> Enter the number of <b>Forms 8865</b> , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return . . . . . ▶ _____		
<b>3</b> Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? . . . . . If "Yes," see instructions for required statement.		
<b>4a</b> Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.) . . . . . If "Yes," attach <b>Form 5471</b> , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.		
<b>b</b> Enter the number of Forms 5471 attached to the tax return . . . . . ▶ _____		
<b>5</b> During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . . If "Yes," the corporation may have to file <b>Form 3520</b> , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		
<b>6a</b> At any time during the 2012 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? . . . . . See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1</b> , Report of Foreign Bank and Financial Accounts.		
<b>b</b> If "Yes," enter the name of the foreign country . . . . . ▶ _____		
<b>7a</b> Is the corporation claiming the extraterritorial income exclusion? . . . . . If "Yes," attach a separate <b>Form 8873</b> , Extraterritorial Income Exclusion, for <b>each</b> transaction or group of transactions.		
<b>b</b> Enter the number of Forms 8873 attached to the tax return . . . . . ▶ _____		
<b>c</b> Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of <b>all</b> Forms 8873 attached to the tax return . . . . . ▶ \$ _____		

**Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Who Must File**

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

**Question 1a**

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

**Tax owner of an FDE.** The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, if the **Exception** below applies, the corporation should attach a statement (described below) in lieu of Form 8858.

Form 1120-F
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

OMB No. 1545-0126

For calendar year 2012, or tax year beginning , 2012, and ending , 20
Information about Form 1120-F and its separate instructions is at www.irs.gov/form1120f.

2012

Name, Employer identification number, Check box(es) if: Initial return, Name or address change, First post-merger return, Schedule M-3 attached, Final return, Amended return, Protective return

A Country of incorporation, B Foreign country under whose laws the income reported on this return is also subject to tax, C Date incorporated, D (1) Location of corporation's primary books and records, (2) Principal location of worldwide business, E If the corporation had an agent in the United States at any time during the tax year, enter: (1) Type of agent, (2) Name, (3) Address, F See the instructions and enter the corporation's principal: (1) Business activity code number, (2) Business activity, (3) Product or service, G Check method of accounting: (1) Cash, (2) Accrual, (3) Other (specify), H Did the corporation's method of accounting change from the preceding tax year?, I Did the corporation's method of determining income change from the preceding tax year?, J Did the corporation file a U.S. income tax return for the preceding tax year?, K (1) At any time during the tax year, was the corporation engaged in a trade or business in the United States?, (2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?, L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country: M Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached. Note: Additional information is required on page 2.

Computation of Tax Due or Overpayment

Table with 9 main rows and sub-rows (5a-5i) for tax computation. Columns include line numbers and amounts.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer, Date, Title.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.



**SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States**  
(see instructions)

**Important:** Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.

<b>Income</b>	<b>1a</b>	Gross receipts or sales		<b>b</b>	Less returns and allowances		<b>c</b>	Bal ▶	<b>1c</b>		
	<b>2</b>	Cost of goods sold (attach Form 1125-A) . . . . .									
	<b>3</b>	Gross profit (subtract line 2 from line 1c) . . . . .									
	<b>4</b>	Dividends (Schedule C, line 14) . . . . .									
	<b>5</b>	Interest . . . . .									
	<b>6</b>	Gross rents . . . . .									
	<b>7</b>	Gross royalties . . . . .									
	<b>8</b>	Capital gain net income (attach Schedule D (Form 1120)) . . . . .									
	<b>9</b>	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .									
	<b>10</b>	Other income (see instructions—attach statement) . . . . .									
	<b>11</b>	<b>Total income.</b> Add lines 3 through 10 . . . . . ▶							<b>11</b>		
<b>Deductions</b> (See instructions for limitations on deductions.)	<b>12</b>	Compensation of officers (see instructions—attach Form 1125-E) . . . . .									
	<b>13</b>	Salaries and wages (less employment credits) . . . . .									
	<b>14</b>	Repairs and maintenance . . . . .									
	<b>15</b>	Bad debts (for bad debts over \$500,000, attach a list of debtors and amounts) . . . . .									
	<b>16</b>	Rents . . . . .									
	<b>17</b>	Taxes and licenses . . . . .									
	<b>18</b>	Interest expense from Schedule I, line 25 (see instructions) . . . . .									
	<b>19</b>	Charitable contributions . . . . .									
	<b>20</b>	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .									
	<b>21</b>	Depletion . . . . .									
	<b>22</b>	Advertising . . . . .									
	<b>23</b>	Pension, profit-sharing, etc., plans . . . . .									
	<b>24</b>	Employee benefit programs . . . . .									
	<b>25</b>	Domestic production activities deduction (attach Form 8903) . . . . .									
	<b>26</b>	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions) . . . . .									
	<b>27</b>	Other deductions (attach statement) . . . . .									
	<b>28</b>	<b>Total deductions.</b> Add lines 12 through 27 . . . . . ▶							<b>28</b>		
	<b>29</b>	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) . . . . . ▶							<b>29</b>		
	<b>30</b>	<b>Less:</b>	<b>a</b>	Net operating loss deduction (see instructions) . . . . .	<b>30a</b>						
		<b>b</b>	Special deductions (Schedule C, line 15) . . . . .	<b>30b</b>							
		<b>c</b>	Add lines 30a and 30b . . . . .				<b>30c</b>				
<b>31</b>	Taxable income or (loss). Subtract line 30c from line 29 . . . . .							<b>31</b>			



**SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States**  
(Continued)

**Schedule C Dividends and Special Deductions** (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations		70	
7 Dividends from 20%-or-more-owned foreign corporations		80	
8 <b>Total.</b> Add lines 1 through 7. See instructions for limitation			
9 Dividends from foreign corporations not included on lines 3, 6, or 7			
10 Foreign dividend gross-up (section 78)			
11 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12 Other dividends			
13 Deduction for dividends paid on certain preferred stock of public utilities			
14 <b>Total dividends.</b> Add lines 1 through 12. Enter here and on line 4, page 3			
15 <b>Total special deductions.</b> Add lines 8 and 13. Enter here and on line 30b, page 3			

**Schedule J Tax Computation** (see instructions)

1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))		<input type="checkbox"/>		
2 Income tax. Check if a qualified personal service corporation (see instructions)		<input type="checkbox"/>	2	
3 Alternative minimum tax (attach Form 4626)			3	
4 Add lines 2 and 3			4	
5a Foreign tax credit (attach Form 1118)	5a			
5b General business credit (attach Form 3800)	5b			
5c Credit for prior year minimum tax (attach Form 8827)	5c			
5d Bond credits from Form 8912	5d			
6 <b>Total credits.</b> Add lines 5a through 5d			6	
7 Subtract line 6 from line 4			7	
8 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach statement)			8	
9 <b>Total tax.</b> Add lines 7 and 8. Enter here and on line 2, page 1			9	

**SECTION III—Branch Profits Tax and Tax on Excess Interest**

**Part I—Branch Profits Tax** (see instructions)

<b>1</b>	Enter the amount from Section II, line 29 . . . . .	<b>1</b>		
<b>2</b>	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.) . . . . .	<b>2</b>		
<b>3</b>	Effectively connected earnings and profits. Combine line 1 and line 2 . . . . .	<b>3</b>		
<b>4a</b>	Enter U.S. net equity at the end of the current tax year. (Attach required statement.) . . . . .	<b>4a</b>		
<b>b</b>	Enter U.S. net equity at the end of the prior tax year. (Attach required statement.) . . . . .	<b>4b</b>		
<b>c</b>	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e . . . . .	<b>4c</b>		
<b>d</b>	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b . . . . .	<b>4d</b>		
<b>e</b>	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years . . . . .	<b>4e</b>		
<b>5</b>	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here . . . . .	<b>5</b>		
<b>6</b>	<b>Branch profits tax.</b> Multiply line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. <b>Also complete item W on page 2</b> . . . . .	<b>6</b>		

**Part II—Tax on Excess Interest** (see instructions for this Part and for Schedule I (Form 1120-F))

<b>7a</b>	Enter the interest from Section II, line 18 . . . . .	<b>7a</b>		
<b>b</b>	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number) . . . . .	<b>7b</b>		
<b>c</b>	Combine lines 7a and 7b (amount must equal Schedule I, line 23) . . . . .	<b>7c</b>		
<b>8</b>	<b>Branch interest</b> (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box <input type="checkbox"/> . . . . .	<b>8</b>		
<b>9a</b>	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0- . . . . .	<b>9a</b>		
<b>b</b>	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0- . . . . .	<b>9b</b>		
<b>c</b>	Subtract line 9b from line 9a . . . . .	<b>9c</b>		
<b>10</b>	<b>Tax on excess interest.</b> Multiply line 9c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. <b>Also complete item W on page 2</b> . . . . .	<b>10</b>		

**Part III—Additional Information**

		Yes	No
<b>11</b>	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
<b>a</b>	A complete termination of all U.S. trades or businesses? . . . . .		
<b>b</b>	The tax-free liquidation or reorganization of a foreign corporation? . . . . .		
<b>c</b>	The tax-free incorporation of a U.S. trade or business? . . . . .		
If <b>11a</b> or <b>11b</b> applies and the transferee is a domestic corporation, attach Form 8848. If <b>11c</b> applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).			

Note: Check if completing on  U.S. basis or  Worldwide basis.

**Schedule L Balance Sheets per Books**

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash . . . . .				
2a Trade notes and accounts receivable . . . . .				
b Less allowance for bad debts . . . . .	( )		( )	
3 Inventories . . . . .				
4 U.S. government obligations . . . . .				
5 Tax-exempt securities (see instructions) . . . . .				
6a Interbranch current assets* . . . . .				
b Other current non-U.S. assets* . . . . .				
c Other current U.S. assets* . . . . .				
7 Loans to shareholders . . . . .				
8 Mortgage and real estate loans . . . . .				
9a Other loans and investments—non-U.S. assets* . . . . .				
b Other loans and investments—U.S. assets* . . . . .				
10a Buildings and other depreciable assets . . . . .				
b Less accumulated depreciation . . . . .	( )		( )	
11a Depletable assets . . . . .				
b Less accumulated depletion . . . . .	( )		( )	
12 Land (net of any amortization) . . . . .				
13a Intangible assets (amortizable only) . . . . .				
b Less accumulated amortization . . . . .	( )		( )	
14 Assets held in trust . . . . .				
15 Other non-current interbranch assets* . . . . .				
16a Other non-current non-U.S. assets* . . . . .				
b Other non-current U.S. assets* . . . . .				
17 Total assets . . . . .				
<b>Liabilities</b>				
18 Accounts payable . . . . .				
19 Mortgages, notes, bonds payable in less than 1 year:				
a Interbranch liabilities* . . . . .				
b Third-party liabilities* . . . . .				
20 Other current liabilities* . . . . .				
21 Loans from shareholders . . . . .				
22 Mortgages, notes, bonds payable in 1 year or more:				
a Interbranch liabilities* . . . . .				
b Third-party liabilities* . . . . .				
23 Liabilities held in trust . . . . .				
24a Other interbranch liabilities* . . . . .				
b Other third-party liabilities* . . . . .				
<b>Equity</b>				
25 Capital stock: a Preferred stock . . . . .				
b Common stock . . . . .				
26 Additional paid-in capital . . . . .				
27 Retained earnings—Appropriated* . . . . .				
28 Retained earnings—Unappropriated . . . . .				
29 Adjustments to shareholders' equity* . . . . .				
30 Less cost of treasury stock . . . . .	( )		( )	
31 Total liabilities and shareholders' equity . . . . .				

\*Attach statement—see instructions.

Form **1120-L**  
Department of the Treasury  
Internal Revenue Service

**U.S. Life Insurance Company Income Tax Return**

For calendar year 2012 or tax year beginning \_\_\_\_\_, 2012, ending \_\_\_\_\_, 20\_\_\_\_\_

OMB No. 1545-0128

**2012**

► **Information about Form 1120-L and its separate instructions is at [www.irs.gov/form1120L](http://www.irs.gov/form1120L).**

<b>A</b> Check if:		Name  Number, street, and room or suite no. If a P.O. box, see instructions.  City or town, state, and ZIP code	<b>B</b> Employer identification number	
<b>1</b> Consolidated return (attach Form 851) . . . . . <input type="checkbox"/>	<b>Please print or type</b>		<b>C</b> Date incorporated	
<b>2</b> Life-nonlife consolidated return . . . . . <input type="checkbox"/>			<b>D</b> Check applicable box if an election has been made under section(s):	
<b>3</b> Schedule M-3 (Form 1120-L) attached . . . . . <input type="checkbox"/>		<input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d)		

**E** Check if:    (1)  Final return    (2)  Name change    (3)  Address change    (4)  Amended return

<b>Income</b>	<b>1</b> Gross premiums, etc., less return premiums, etc. Enter balance . . . . .	<b>1</b>	
	<b>2</b> Net decrease, if any, in reserves (see instructions) . . . . .	<b>2</b>	
	<b>3</b> 10% of any decrease in reserves under section 807(f)(1)(B)(ii) . . . . .	<b>3</b>	
	<b>4</b> Investment income (Schedule B, line 8) (see instructions) . . . . .	<b>4</b>	
	<b>5</b> Net capital gain (Schedule D (Form 1120), line 17) . . . . .	<b>5</b>	
	<b>6</b> Income from a special loss discount account (attach Form 8816) . . . . .	<b>6</b>	
	<b>7</b> Other income (attach statement) . . . . .	<b>7</b>	
	<b>8</b> Life insurance company gross income. Add lines 1 through 7 . . . . .	<b>8</b>	
<b>Deductions</b> (See instructions for limitations on deductions.)	<b>9</b> Death benefits, etc. . . . .	<b>9</b>	
	<b>10</b> Net increase, if any, in reserves (Schedule F, line 35) . . . . .	<b>10</b>	
	<b>11</b> 10% of any increase in reserves under section 807(f)(1)(B)(i) . . . . .	<b>11</b>	
	<b>12</b> Deductible policyholder dividends (Schedule F, line 18e) . . . . .	<b>12</b>	
	<b>13</b> Assumption by another person of liabilities under insurance, etc., contracts . . . . .	<b>13</b>	
	<b>14</b> Dividends reimbursable by taxpayer . . . . .	<b>14</b>	
	<b>15a</b> Interest ► _____ <b>b</b> Less tax-exempt interest expense _____ <b>c</b> Bal ► _____	<b>15c</b>	
	<b>16</b> Deductible policy acquisition expenses (Schedule G, line 20) . . . . .	<b>16</b>	
	<b>17</b> Additional deduction (attach Form 8816) . . . . .	<b>17</b>	
	<b>18</b> Other deductions (see instructions) (attach statement) . . . . .	<b>18</b>	
	<b>19</b> Add lines 9 through 18 . . . . .	<b>19</b>	
	<b>20</b> <b>Subtotal.</b> Subtract line 19 from line 8 . . . . .	<b>20</b>	
	<b>21a</b> Dividends-received deduction (Schedule A, line 16, column (c)) . . . . .	<b>21a</b>	
	<b>Plus: b</b> Operations loss deduction (see instructions) (attach statement) . . . . .	<b>21b</b>	
	<b>22</b> Gain or (loss) from operations. Subtract line 21c from line 20 . . . . .	<b>22</b>	
	<b>23</b> Small life insurance company deduction (Schedule H, line 17) . . . . .	<b>23</b>	
	<b>24</b> Life insurance company taxable income (LICTI). Subtract line 23 from line 22 . . . . .	<b>24</b>	
	<b>25</b> Limitation on noninsurance losses (Schedule I, line 9) . . . . .	<b>25</b>	
<b>26</b> Amount subtracted from policyholders surplus account (Schedule J, Part II, line 10) . . . . .	<b>26</b>		
<b>Tax and Payments</b>	<b>27</b> <b>Taxable income.</b> Add lines 24, 25, and 26 (see instructions) . . . . .	<b>27</b>	
	<b>28</b> <b>Total tax</b> (Schedule K, line 10) . . . . .	<b>28</b>	
	<b>29a</b> 2011 overpayment credited to 2012 . . . . .	<b>29a</b>	
	<b>b</b> Prior year(s) special estimated tax payments to be applied . . . . .	<b>29b</b>	
	<b>c</b> 2012 estimated tax payments . . . . .	<b>29c</b>	
	<b>d</b> 2012 special estimated tax payments ( <i>Do not include on line 29f</i> ) . . . . .	<b>29d</b>	
	<b>e</b> Less 2012 refund applied for on Form 4466 . . . . .	<b>29e</b> ( _____ ) <b>29f</b>	
	<b>g</b> Tax deposited with Form 7004 . . . . .	<b>29g</b>	
	<b>h</b> Credits: (1) Form 2439 _____ (2) Form 4136 _____	<b>29h</b>	
	<b>i</b> U.S. income tax paid or withheld at source (attach Form 1042-S) . . . . .	<b>29i</b>	
	<b>j</b> Refundable credit from Form 8827, line 8c . . . . .	<b>29j</b>	
	<b>30</b> Estimated tax penalty. Check if Form 2220 is attached . . . . . <input type="checkbox"/>	<b>30</b>	
<b>31</b> <b>Amount owed.</b> If line 29k is smaller than the total of lines 28 and 30, enter amount owed . . . . .	<b>31</b>		
<b>32</b> <b>Overpayment.</b> If line 29k is larger than the total of lines 28 and 30, enter amount overpaid . . . . .	<b>32</b>		
<b>33</b> Enter amount from line 32: <b>Credited to 2013 estimated tax</b> ► <b>Refunded</b> ►	<b>33</b>		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

**Schedule A Dividend Income and Dividends-Received Deduction** (see instructions)

<b>Dividends subject to proration</b>		<b>(a)</b> Dividends received	<b>(b)</b> %	<b>(c)</b> Deduction <b>(a)</b> times <b>(b)</b>
<b>1</b>	Domestic corporations, less-than-20%-owned (other than debt-financed stock)	<b>1</b>		
<b>2</b>	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)	<b>2</b>		
<b>3</b>	Debt-financed stock of domestic and foreign corporations	<b>3</b>		
<b>4</b>	Public utility corporations, less-than-20%-owned	<b>4</b>		
<b>5</b>	Public utility corporations, 20%-or-more-owned	<b>5</b>		
<b>6</b>	Foreign corporations, less-than-20%-owned, and certain FSCs	<b>6</b>		
<b>7</b>	Foreign corporations, 20%-or-more-owned, and certain FSCs	<b>7</b>		
<b>8</b>	Wholly owned foreign subsidiaries and certain FSCs	<b>8</b>		
<b>9</b>	Certain affiliated company dividends	<b>9</b>		
<b>10</b>	Gross dividends-received deduction. Add lines 1 through 9	<b>10</b>		
<b>11</b>	Company share percentage (Schedule F, line 32)	<b>11</b>		
<b>12</b>	Prorated amount. Line 10 times line 11	<b>12</b>		
<b>Dividends not subject to proration</b>				
<b>13</b>	Affiliated company dividends	<b>13</b>		
<b>14</b>	Other corporate dividends	<b>14</b>		
<b>15</b>	<b>Total dividends.</b> Add lines 1 through 14, column (a). Enter here and on Schedule B, line 2	<b>15</b>		
<b>16</b>	<b>Total deductions.</b> Add lines 12 and 13, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 21a and on Schedule J, Part I, line 2c	<b>16</b>		

**Schedule B Gross Investment Income** (section 812(d)) (see instructions)

<b>1</b>	Interest (excluding tax-exempt interest)	<b>1</b>	
<b>2</b>	Gross taxable dividends (Schedule A, line 15, column (a))	<b>2</b>	
<b>3</b>	Gross rents	<b>3</b>	
<b>4</b>	Gross royalties	<b>4</b>	
<b>5</b>	Leases, terminations, etc.	<b>5</b>	
<b>6</b>	Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 16)	<b>6</b>	
<b>7</b>	Gross income from trade or business other than an insurance business (attach statement)	<b>7</b>	
<b>8</b>	Investment income. Add lines 1 through 7. Enter here and on page 1, line 4	<b>8</b>	
<b>9</b>	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part I, line 2d	<b>9</b>	
<b>10</b>	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13	<b>10</b>	
<b>11</b>	Add lines 8, 9, and 10	<b>11</b>	
<b>12</b>	100% qualifying dividends	<b>12</b>	
<b>13</b>	<b>Gross investment income.</b> Subtract line 12 from line 11. Enter here and on Schedule F, line 9	<b>13</b>	

**Schedule F Increase (Decrease) in Reserves (section 807) and Company/Policyholder Share Percentage (section 812) (see instructions)**

		(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves . . . . .	1	
2	Unearned premiums and unpaid losses . . . . .	2	
3	Supplementary contracts . . . . .	3	
4	Dividend accumulations and other amounts . . . . .	4	
5	Advance premiums . . . . .	5	
6	Special contingency reserves . . . . .	6	
7	Add lines 1 through 6 . . . . .	7	
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b) . . . . .	8	
9	Gross investment income (Schedule B, line 13) . . . . .	9	
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach statement) . . . . .	10a	
b	Deductible excess interest. Enter here and on lines 18b and 19 below . . . . .	10b	
c	Deductible amounts credited to employee pension funds . . . . .	10c	
d	Deductible amounts credited to deferred annuities . . . . .	10d	
e	Deductible interest on amounts left on deposit . . . . .	10e	
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below . . . . .	10f	
11	Subtract line 10f from line 9 . . . . .	11	
12	Life insurance company gross income (see instructions) . . . . .	12	
13	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.) . . . . .	13	
14	Add lines 12 and 13 . . . . .	14	
15	Increase in reserves from line 8. (If a decrease in reserves, enter -0-.) . . . . .	15	
16	Subtract line 15 from line 14 . . . . .	16	
17	Investment income ratio. Divide line 11 by line 16. If zero or less, enter -0- . . . . .	17	
18a	Policyholder dividends paid or accrued . . . . .	18a	
b	Excess interest from line 10b . . . . .	18b	
c	Premium adjustments . . . . .	18c	
d	Experience-rated refunds . . . . .	18d	
e	Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12 . . . . .	18e	
19	Deductible excess interest from line 10b . . . . .	19	
20	Deductible dividends on employee pension funds . . . . .	20	
21	Deductible dividends on deferred annuities . . . . .	21	
22	Deductible premium and mortality charges for contracts paying excess interest . . . . .	22	
23	Add lines 19 through 22 . . . . .	23	
24	Subtract line 23 from line 18e . . . . .	24	
25	Investment portion of dividends. Line 17 times line 24 . . . . .	25	
26	Policy interest from line 10f . . . . .	26	
27	Policyholder share amount. Add lines 25 and 26 . . . . .	27	
28	Net investment income (see instructions) . . . . .	28	
29	Policyholder share amount from line 27 . . . . .	29	
30	Company share of net investment income. Subtract line 29 from line 28 . . . . .	30	
31	Total share percentage . . . . .	31	
32	<b>Company share percentage.</b> Divide line 30 by line 28. Enter here and on Schedule A, line 11 . . . . .	32	%
33	<b>Policyholders' share percentage.</b> Subtract line 32 from line 31 . . . . .	33	%
34	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33 . . . . .	34	
35	<b>Net increase (decrease) in reserves.</b> Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2 . . . . .	35	

**Schedule G Policy Acquisition Expenses (section 848) (see instructions)**

	(a) Annuity	(b) Group life insurance	(c) Other
<b>1</b> Gross premiums and other consideration . . . . .	<b>1</b>		
<b>2</b> Return premiums and premiums and other consideration incurred for reinsurance . . . . .	<b>2</b>		
<b>3</b> Net premiums. Subtract line 2 from line 1 . . . . .	<b>3</b>		
<b>4</b> Net premium percentage . . . . .	<b>4</b>		
<b>5</b> Multiply line 3 by line 4 . . . . .	<b>5</b>		
<b>6</b> Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8 . . . . .			<b>6</b>
<b>7</b> Unused balance of negative capitalization amount from prior years . . . . .			<b>7</b> ( )
<b>8</b> Combine lines 6 and 7. If zero or less, enter -0- . . . . .			<b>8</b>
<b>9</b> General deductions (attach statement) . . . . .			<b>9</b>
<b>10</b> Enter the lesser of line 8 or line 9 . . . . .			<b>10</b>
<b>11</b> Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18 . . . . .			<b>11</b>
<b>12</b> If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0- . . . . .			<b>12</b>
<b>13</b> Unamortized specified policy acquisition expenses from prior years . . . . .			<b>13</b>
<b>14</b> Deductible negative capitalization amount. Enter the lesser of line 12 or line 13 . . . . .			<b>14</b>
<b>15a</b> Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million . . . . .	<b>15a</b>		
<b>b</b> Limitation . . . . .	<b>15b</b>		
<b>16</b> Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0- . . . . .	<b>16</b>		
<b>17a</b> Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0- . . . . .	<b>17a</b>		
<b>b</b> Enter 10% of line 17a . . . . .			
<b>18a</b> Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10 . . . . .	<b>18a</b>		
<b>b</b> Enter 5% of line 18a . . . . .			
<b>19</b> Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement . . . . .			<b>19</b>
<b>20</b> <b>Deductible policy acquisition expenses.</b> Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16 . . . . .			<b>20</b>

**Schedule H Small Life Insurance Company Deduction (section 806(a)) (see instructions)**

**Part I—Controlled Group Information**

	Name of company	Tentative LICTI	
		(a) Income	(b) (Loss)
1			
2			
3			
4			
5			
6	Add lines 1 through 5 in both columns . . . . .		
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below . . . . .		

**Part II—Small Life Insurance Company Deduction** If total assets (Schedule L, Part I, line 6, column (b)), are \$500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22 . . . . .	8		
9a	Noninsurance income . . . . .	9a		
b	Noninsurance deductions . . . . .	9b		
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b . . . . .	10a		
b	Adjustments (attach statement) . . . . .	10b		
c	Tentative LICTI. Combine lines 10a and 10b . . . . .	10c		
11	Net controlled group tentative LICTI from line 7 . . . . .	11		
12	Combined tentative LICTI. Add line 10c and line 11. If \$15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23 . . . . .	12		
13	Enter 60% of line 12, but not more than \$1,800,000 . . . . .	13		
14a	Maximum statutory amount . . . . .	14a		
b	Subtract line 14a from line 12. If zero or less, enter -0- . . . . .	14b		
c	Enter 15% of line 14b, but not more than \$1,800,000 . . . . .	14c		
15	Tentative small life insurance company deduction. Subtract line 14c from line 13 . . . . .	15		
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line . . . . .	16		
17	<b>Small life insurance company deduction.</b> Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part I, line 2b . . . . .	17		

**Schedule I Limitation on Noninsurance Losses (section 806(b)(3)(C)) (see instructions)**

1	Noninsurance income (attach statement) . . . . .	1		
2	Noninsurance deductions (attach statement) . . . . .	2		
3	Noninsurance operations loss deductions . . . . .	3		
4	Add lines 2 and 3 . . . . .	4		
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9 . . . . .	5		
6	Enter 35% of line 5 . . . . .	6		
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1 . . . . .	7		
8	Enter the lesser of line 6 or line 7 . . . . .	8		
9	<b>Limitation on noninsurance losses.</b> Subtract line 8 from line 5. Enter here and on page 1, line 25 . . . . .	9		



**Schedule J Part I—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

<b>1a</b>	Balance at the beginning of the tax year . . . . .	<b>1a</b>		
<b>b</b>	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year . . . . .	<b>1b</b>		
<b>c</b>	Balance at the beginning of the tax year. Add lines 1a and 1b . . . . .	<b>1c</b>		
<b>2a</b>	LICTI. Add lines 24 and 25, page 1. If zero or less, enter -0- . . . . .	<b>2a</b>		
<b>b</b>	Small life insurance company deduction (Schedule H, line 17) . . . . .	<b>2b</b>		
<b>c</b>	Dividends-received deduction (Schedule A, line 16, column (c)) . . . . .	<b>2c</b>		
<b>d</b>	Tax-exempt interest (Schedule B, line 9) (see instructions) . . . . .	<b>2d</b>		
<b>3</b>	Add lines 1c through 2d . . . . .	<b>3</b>		
<b>4</b>	Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income . . . . .	<b>4</b>		
<b>5</b>	Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>		
<b>6</b>	Direct or indirect distributions in the tax year but not more than line 5 . . . . .	<b>6</b>		
<b>7</b>	Balance at the end of the tax year. Subtract line 6 from line 5 . . . . .	<b>7</b>		

**Part II—Policyholders Surplus Account (Stock Companies Only)** (section 815(d)) (see instructions)

<b>8</b>	Balance at the beginning of the tax year . . . . .	<b>8</b>		
<b>9a</b>	Direct or indirect distributions in excess of the amount on line 5, Part I above . . . . .	<b>9a</b>		
<b>b</b>	Tax increase on line 9a . . . . .	<b>9b</b>		
<b>c</b>	Subtractions from account under pre-1984 sections 815(d)(1) and (4) . . . . .	<b>9c</b>		
<b>d</b>	Tax increase on line 9c . . . . .	<b>9d</b>		
<b>e</b>	Subtraction from account under pre-1984 sections 815(d)(2) . . . . .	<b>9e</b>		
<b>10</b>	Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 26 . . . . .	<b>10</b>		
<b>11</b>	Balance at the end of the tax year. Subtract line 10 from line 8 . . . . .	<b>11</b>		

**Schedule K Tax Computation** (see instructions)

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) . . . . . <input type="checkbox"/>			
<b>2</b>	Income tax . . . . .	<b>2</b>		
<b>3</b>	Alternative minimum tax (attach Form 4626) . . . . .	<b>3</b>		
<b>4</b>	Add lines 2 and 3 . . . . .	<b>4</b>		
<b>5a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>5a</b>		
<b>b</b>	Credit from Form 8834, line 30 (attach Form 8834) . . . . .	<b>5b</b>		
<b>c</b>	General business credit (attach Form 3800) . . . . .	<b>5c</b>		
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>5d</b>		
<b>e</b>	Bond credits from Form 8912 . . . . .	<b>5e</b>		
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e . . . . .	<b>6</b>		
<b>7</b>	Subtract line 6 from line 4 . . . . .	<b>7</b>		
<b>8</b>	Foreign corporations—tax on income not effectively connected with U.S. business . . . . .	<b>8</b>		
<b>9</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) . . . . .	<b>9</b>		
<b>10</b>	<b>Total tax.</b> Add lines 7 through 9. Enter here and on page 1, line 28 . . . . .	<b>10</b>		

**Schedule L Part I—Total Assets** (section 806(a)(3)(C)) (see instructions)

	(a) Beginning of tax year		(b) End of tax year	
1 Real property . . . . .	1			
2 Stocks . . . . .	2			
3 Proportionate share of partnership and trust assets . . . . .	3			
4 Other assets (attach statement) . . . . .	4			
5 Total assets of controlled groups . . . . .	5			
6 <b>Total assets.</b> Add lines 1 through 5 . . . . .	6			

**Part II—Total Assets and Total Insurance Liabilities** (section 842(b)(2)(B)(i)) (see instructions)

Line references below are to the “Assets” (lines 1 and 2) and “Liabilities, Surplus, and Other Funds” (lines 3 through 13) sections of the NAIC Annual Statement.

	(a) Beginning of tax year		(b) End of tax year	
1 Subtotals for assets (line 26) . . . . .	1			
2 <b>Total assets</b> (line 28) . . . . .	2			
3 Reserve for life policies and contracts (line 1) . . . . .	3			
4 Reserve for accident and health policies (line 2) . . . . .	4			
5 Liability for deposit-type contracts (line 3) . . . . .	5			
6 Life policy and contract claims (line 4.1) . . . . .	6			
7 Accident and health policy and contract claims (line 4.2) . . . . .	7			
8 Policyholder’s dividend and coupon accumulations (line 5) . . . . .	8			
9 Premiums and annuity considerations received in advance less discount (line 8) . . . . .	9			
10 Surrender values on canceled policies (line 9.1) . . . . .	10			
11 Part of other amounts payable on reinsurance assumed (line 9.3) . . . . .	11			
12 Part of aggregate write-ins for liabilities (line 25). (Only include items or amounts includible in “total insurance liabilities on U.S. business” as defined in section 842(b)(2)(B)(i)) . . . . .	12			
13 Separate accounts statement (line 27) . . . . .	13			
14 <b>Total insurance liabilities.</b> Add lines 3 through 13 . . . . .	14			

**Schedule M Other Information** (see instructions)

	Yes	No		Yes	No
<b>1</b> Check method of accounting: <b>a</b> <input type="checkbox"/> Accrual <b>b</b> <input type="checkbox"/> Other (specify) _____			<b>8</b> At any time during the year, did one foreign person own, directly or indirectly, at least 25% of <b>(a)</b> the total voting power of all classes of stock of the corporation entitled to vote or <b>(b)</b> the total value of all classes of stock of the corporation? . . . . . If "Yes," enter: a Percentage owned ► _____ and <b>b</b> Owner's country ► _____		
<b>2</b> Check if the corporation is a: <b>a</b> <input type="checkbox"/> Legal reserve company—if checked Kind of company: <b>(1)</b> <input type="checkbox"/> Stock <b>(2)</b> <input type="checkbox"/> Mutual Principal business: <b>(1)</b> <input type="checkbox"/> Life Insurance <b>(2)</b> <input type="checkbox"/> Health and accident insurance <b>b</b> <input type="checkbox"/> Fraternal or assessment association <b>c</b> <input type="checkbox"/> Burial or other insurance company			<b>c</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ► _____		
<b>3</b> Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %. Attach a statement showing the computation.			<b>9</b> Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses? . . . . .		
<b>4</b> Does the corporation have any variable annuity contracts outstanding? . . . . .			<b>10</b> Does the corporation discount any of the loss reserves shown on its annual statement? . . . . .		
<b>5</b> At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .  If "Yes," attach a statement showing <b>(a)</b> name and employer identification number (EIN), <b>(b)</b> percentage owned, and <b>(c)</b> taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>11a</b> Enter the total unpaid losses shown on the corporation's annual statement: <b>(1)</b> For the current year: \$ _____ <b>(2)</b> For the previous year: \$ _____		
<b>6</b> Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation. ► _____			<b>b</b> Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: <b>(1)</b> For the current year: \$ _____ <b>(2)</b> For the previous year: \$ _____		
<b>7</b> At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete <b>a</b> and <b>b</b> below . . . . .			<b>12</b> If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here . . . . . ► <input type="checkbox"/>  If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21 (b)(3) must be attached or the election will not be valid.		
<b>a</b> Attach a statement showing name and identifying number. (Do not include any information already entered in <b>6</b> above.)			<b>13</b> Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ► \$ _____		
<b>b</b> Enter percentage owned ► _____			<b>14a</b> Enter the corporation's state of domicile ► _____		
			<b>b</b> Was the annual statement used to prepare the tax return filed with the state of domicile? . . . . . If "No," complete <b>c</b> below.		
			<b>c</b> Enter the state where the annual statement used to prepare the tax return was filed ► _____		
			<b>15</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? . . . . . If "Yes," complete and attach Schedule UTP.		

Form **1120-PC**

**U.S. Property and Casualty Insurance Company  
Income Tax Return**

OMB No. 1545-1027

Department of the Treasury  
Internal Revenue Service

For calendar year 2012, or tax year beginning \_\_\_\_\_, 2012, and ending \_\_\_\_\_, 20\_\_\_\_\_.

**2012**

▶ **Information about Form 1120-PC and its separate instructions is at [www.irs.gov/form1120pc](http://www.irs.gov/form1120pc).**

<b>A</b> Check if:	<b>Please print or type</b>	Name	<b>B</b> Employer identification number
<b>1</b> Consolidated return (attach Form 851) . . . . . <input type="checkbox"/>		Number, street, and room or suite no. If a P.O. box, see instructions.	<b>C</b> Date incorporated
<b>2</b> Life-nonlife consolidated return . . . . . <input type="checkbox"/>		City or town, state, and ZIP code	<b>D</b> Check applicable box if an election has been made under section(s):
<b>3</b> Schedule M-3 (Form 1120-PC) attached . . . . . <input type="checkbox"/>			<input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d)
<b>E</b> Check if:			
(1) <input type="checkbox"/> Final return	(2) <input type="checkbox"/> Name change	(3) <input type="checkbox"/> Address change	(4) <input type="checkbox"/> Amended return

<b>1</b>	Taxable income (Schedule A, line 37) . . . . .		<b>1</b>	
<b>2</b>	Taxable investment income for electing small companies (Schedule B, line 21) . . . . .		<b>2</b>	
<b>3</b>	Check if a member of a controlled group (attach Schedule O (Form 1120)) . . . . . ▶ <input type="checkbox"/>			
<b>4</b>	Income tax . . . . .		<b>4</b>	
<b>5</b>	Enter amount of tax that a reciprocal must include . . . . .		<b>5</b>	
<b>6</b>	Alternative minimum tax (attach Form 4626) . . . . .		<b>6</b>	
<b>7</b>	Add lines 4 through 6 . . . . .		<b>7</b>	
<b>8a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>8a</b>		
<b>b</b>	Credit from Form 8834, line 30 (attach Form 8834) . . . . .	<b>8b</b>		
<b>c</b>	General business credit (attach Form 3800) . . . . .	<b>8c</b>		
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>8d</b>		
<b>e</b>	Bond credits from Form 8912 . . . . .	<b>8e</b>		
<b>f</b>	<b>Total credits.</b> Add lines 8a through 8e . . . . .		<b>8f</b>	
<b>9</b>	Subtract line 8f from line 7 . . . . .		<b>9</b>	
<b>10</b>	Foreign corporations—Tax on income not connected with U.S. business . . . . .		<b>10</b>	
<b>11</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		<b>11</b>	
<b>12</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) . . . . .		<b>12</b>	
<b>13</b>	<b>Total tax.</b> Add lines 9 through 12 . . . . .		<b>13</b>	
<b>14a</b>	2011 overpayment credited to 2012 . . . . .	<b>14a</b>		
<b>b</b>	Prior year(s) special estimated tax payments to be applied . . . . .	<b>14b</b>		
<b>c</b>	2012 estimated tax payments (see instructions) . . . . .	<b>14c</b>		
<b>d</b>	2012 special estimated tax payments (Do not include on line 14f) . . . . .	<b>14d</b>		
<b>e</b>	2012 refund applied for on Form 4466 . . . . . <b>14e</b> ( )			
<b>f</b>	Enter the total of lines 14a through 14c less line 14e . . . . .	<b>14f</b>		
<b>g</b>	Tax deposited with Form 7004 . . . . .	<b>14g</b>		
<b>h</b>	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d) . . . . .	<b>14h</b>		
<b>i</b>	Other credits and payments . . . . .	<b>14i</b>		
<b>j</b>	Refundable credit from Form 8827, line 8c . . . . .	<b>14j</b>		
<b>14k</b>			<b>14k</b>	
<b>15</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>		<b>15</b>	
<b>16</b>	<b>Amount owed.</b> If line 14k is smaller than the total of lines 13 and 15, enter amount owed . . . . .		<b>16</b>	
<b>17</b>	<b>Overpayment.</b> If line 14k is larger than the total of lines 13 and 15, enter amount overpaid . . . . .		<b>17</b>	
<b>18</b>	Enter amount from line 17: <b>Credited to 2013 estimated tax</b> ▶	<b>Refunded</b> ▶	<b>18</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____	Date _____	Title _____
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May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
--

<b>Paid Preparer Use Only</b>	Print/Type preparer's name _____	Preparer's signature _____	Date _____	Check <input type="checkbox"/> if self-employed	PTIN _____
	Firm's name ▶ _____				Firm's EIN ▶ _____
	Firm's address ▶ _____				Phone no. _____

**Schedule A Taxable Income—Section 832** (see instructions)

		1	2			
<b>Income</b>	1	Premiums earned (Schedule E, line 7)				
	2	Dividends (Schedule C, line 14)				
			(a) Interest received	(b) Amortization of premium		
	3a	Gross interest				
	b	Interest exempt under section 103				
	c	Subtract line 3b from line 3a				
	d	3d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)			
	4	Gross rents				
	5	Gross royalties				
	6	Capital gain net income (attach Schedule D (Form 1120))				
	7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)				
	8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))				
	9	Income on account of special income and deduction accounts				
	10	Income from protection against loss account (see instructions)				
11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts					
12	Income from a special loss discount account (attach Form 8816)					
13	Other income (attach statement)					
14	14	Gross income. Add lines 1 through 13				
<b>Deductions (See instructions for limitations on deductions.)</b>	15	15	Compensation of officers (attach statement) (see instructions)			
	16	16	Salaries and wages (less employment credits)			
	17	17	Agency balances and bills receivable that became worthless during the tax year			
	18	18	Rents			
	19	19	Taxes and licenses			
	20a	20c	Interest ▶ <input type="text"/> b Less tax-exempt interest exp. ▶ <input type="text"/> c Bal. ▶			
	21	21	Charitable contributions			
	22	22	Depreciation (attach Form 4562)			
	23	23	Depletion			
	24	24	Pension, profit-sharing, etc., plans			
	25	25	Employee benefit programs			
	26	26	Losses incurred (Schedule F, line 14)			
	27	27	Additional deduction (attach Form 8816)			
	28	28	Other capital losses (Schedule G, line 12, column (g))			
	29	29	Dividends to policyholders			
	30	30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts			
	31	31	Other deductions (see instructions) (attach statement)			
	32	32	Total deductions. Add lines 15 through 31			
	33	33	33	Subtotal. Subtract line 32 from line 14		
	34a	34a	34a	Special deduction for section 833 organizations (Schedule H, line 6)		
	b	34b	34b	Deduction on account of special income and deduction accounts		
	c	34c	34c	Total. Add lines 34a and 34b		
	35	35	35	Subtotal. Subtract line 34c from line 33		
	36a	36a	36a	Dividends-received deduction (Schedule C, line 25)		
	b	36b	36b	Net operating loss deduction		
	c	36c	36c	Total. Add lines 36a and 36b		
37	37	37	37	Taxable income (subtract line 36c from line 35). Enter here and on page 1, line 1		

**Schedule B Part I—Taxable Investment Income of Electing Small Companies—Section 834** (see instructions)

		(a) Interest received	(b) Amortization of premium		
<b>Income</b>	<b>1a</b> Gross interest . . . . .				
	<b>b</b> Interest exempt under section 103 . . . . .				
	<b>c</b> Subtract line 1b from line 1a . . . . .				
	<b>d</b> Taxable interest. Subtract line 1c, column (b) from line 1c, column (a) . . . . .			<b>1d</b>	
<b>2</b> Dividends (Schedule C, line 14) . . . . .			<b>2</b>		
<b>3</b> Gross rents . . . . .			<b>3</b>		
<b>4</b> Gross royalties . . . . .			<b>4</b>		
<b>5</b> Gross income from a trade or business, other than an insurance business, and from Form 4797 . . . . .			<b>5</b>		
<b>6</b> Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C) . . . . .			<b>6</b>		
<b>7</b> Gain from Schedule D (Form 1120), line 18 . . . . .			<b>7</b>		
<b>8</b> Gross investment income. Add lines 1d through 7 . . . . .			<b>8</b>		
<b>Deductions</b>	<b>9</b> Real estate taxes . . . . .			<b>9</b>	
	<b>10</b> Other real estate expenses . . . . .			<b>10</b>	
	<b>11</b> Depreciation (attach Form 4562) . . . . .			<b>11</b>	
	<b>12</b> Depletion . . . . .			<b>12</b>	
	<b>13</b> Trade or business deductions as provided in section 834(c)(8) (attach statement) . . . . .			<b>13</b>	
	<b>14</b> Interest . . . . .			<b>14</b>	
	<b>15</b> Other capital losses (Schedule G, line 12, column (g)) . . . . .			<b>15</b>	
	<b>16</b> Total. Add lines 9 through 15 . . . . .			<b>16</b>	
	<b>17</b> Investment expenses (attach statement) . . . . .			<b>17</b>	
	<b>18</b> <b>Total deductions.</b> Add lines 16 and 17 . . . . .			<b>18</b>	
	<b>19</b> Subtract line 18 from line 8 . . . . .			<b>19</b>	
	<b>20</b> Dividends-received deduction (Schedule C, line 25) . . . . .			<b>20</b>	
	<b>21</b> <b>Taxable investment income.</b> Subtract line 20 from line 19. Enter here and on page 1, line 2 . . . . .			<b>21</b>	

**Part II—Invested Assets Book Values**

(Complete only if claiming a deduction for general expenses allocated to investment income.)

		(a) Beginning of tax year		(b) End of tax year	
<b>22</b>	Real estate . . . . .	<b>22</b>			
<b>23</b>	Mortgage loans . . . . .	<b>23</b>			
<b>24</b>	Collateral loans . . . . .	<b>24</b>			
<b>25</b>	Policy loans, including premium notes . . . . .	<b>25</b>			
<b>26</b>	Bonds of domestic corporations . . . . .	<b>26</b>			
<b>27</b>	Stock of domestic corporations . . . . .	<b>27</b>			
<b>28</b>	Government obligations, etc. . . . .	<b>28</b>			
<b>29</b>	Bank deposits bearing interest . . . . .	<b>29</b>			
<b>30</b>	Other interest-bearing assets (attach statement) . . . . .	<b>30</b>			
<b>31</b>	Total. Add lines 22 through 30 . . . . .	<b>31</b>			
<b>32</b>	Add columns (a) and (b), line 31 . . . . .			<b>32</b>	
<b>33</b>	Mean of invested assets for the tax year. Enter one-half of line 32 . . . . .			<b>33</b>	
<b>34</b>	Multiply line 33 by .0025 . . . . .			<b>34</b>	
<b>35</b>	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16 . . . . .	<b>35</b>			
<b>36</b>	Multiply line 33 by .0375 . . . . .	<b>36</b>			
<b>37</b>	Subtract line 36 from line 35. Do not enter less than zero . . . . .	<b>37</b>			
<b>38</b>	Multiply line 37 by .25 . . . . .			<b>38</b>	
<b>39</b>	Limitation on deduction for investment expenses. Add lines 34 and 38 . . . . .			<b>39</b>	

Schedule C Dividends and Special Deductions (see instructions)		Dividends-Received	
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends-received
<b>Income</b>			
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2	
3	Dividends on debt-financed stock of domestic and foreign corporations	3	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5	
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6	
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8	
9	Dividends from affiliated companies	9	
10	Other dividends from foreign corporations not included on lines 3, 6, 7, or 8	10	
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11	
12	Foreign dividend gross-up (section 78)	12	
13	Other dividends (attach statement)	13	
14	<b>Total dividends.</b> Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14	
<b>Deduction</b>		<b>Dividends-Received Deduction</b>	
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends-received deduction
15	Multiply line 1 by 70%	15	
16	Multiply line 2 by 80%	16	
17	Deduction for line 3 (see instructions)	17	
18	Multiply line 4 by 42%	18	
19	Multiply line 5 by 48%	19	
20	Multiply line 6 by 70%	20	
21	Multiply line 7 by 80%	21	
22	Enter the amount from line 8	22	
23	<b>Total.</b> Add lines 15 through 22. (See instructions for limitation.)	23	
24	<b>Total.</b> Add line 23, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	24	
25	<b>Total deductions.</b> Add line 23, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	25	

**Schedule E Premiums Earned—Section 832** (see instructions)

<b>1</b>	Net premiums written . . . . .			<b>1</b>	
<b>2</b>	Unearned premiums on outstanding business at the end of the preceding tax year:				
<b>a</b>	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions) . . . . .	<b>2a</b>			
<b>b</b>	Enter 90% of unearned premiums attributable to insuring certain securities . . . . .	<b>2b</b>			
<b>c</b>	Discounted unearned premiums attributable to title insurance . . . . .	<b>2c</b>			
<b>d</b>	Enter 80% of all other unearned premiums (see instructions) . . . . .	<b>2d</b>			
<b>e</b>	Total. Add lines 2a through 2d . . . . .			<b>2e</b>	
<b>3</b>	<b>Total.</b> Add lines 1 and 2e . . . . .			<b>3</b>	
<b>4</b>	Unearned premiums on outstanding business at the end of the current tax year:				
<b>a</b>	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions) . . . . .	<b>4a</b>			
<b>b</b>	Enter 90% of unearned premiums attributable to insuring certain securities . . . . .	<b>4b</b>			
<b>c</b>	Discounted unearned premiums attributable to title insurance . . . . .	<b>4c</b>			
<b>d</b>	Enter 80% of all other unearned premiums (see instructions) . . . . .	<b>4d</b>			
<b>e</b>	<b>Total.</b> Add lines 4a through 4d . . . . .			<b>4e</b>	
<b>5</b>	Subtract line 4e from line 3 . . . . .			<b>5</b>	
<b>6</b>	Transitional adjustments under section 832(b)(7)(D) (see instructions) . . . . .			<b>6</b>	
<b>7</b>	<b>Premiums earned.</b> Add lines 5 and 6. Enter here and on Schedule A, line 1 . . . . .			<b>7</b>	

**Schedule F Losses Incurred—Section 832** (see instructions)

<b>1</b>	Losses paid during the tax year (attach statement) . . . . .			<b>1</b>	
<b>2</b>	Balance outstanding at the end of the current tax year for:				
<b>a</b>	Unpaid losses on life insurance contracts . . . . .	<b>2a</b>			
<b>b</b>	Discounted unpaid losses . . . . .	<b>2b</b>			
<b>c</b>	<b>Total.</b> Add lines 2a and 2b . . . . .			<b>2c</b>	
<b>3</b>	Add lines 1 and 2c . . . . .			<b>3</b>	
<b>4</b>	Balance outstanding at the end of the preceding tax year for:				
<b>a</b>	Unpaid losses on life insurance contracts . . . . .	<b>4a</b>			
<b>b</b>	Discounted unpaid losses . . . . .	<b>4b</b>			
<b>c</b>	<b>Total.</b> Add lines 4a and 4b . . . . .			<b>4c</b>	
<b>5</b>	Subtract line 4c from line 3 . . . . .			<b>5</b>	
<b>6</b>	Estimated salvage and reinsurance recoverable at the end of the preceding tax year . . . . .			<b>6</b>	
<b>7</b>	Estimated salvage and reinsurance recoverable at the end of the current tax year . . . . .			<b>7</b>	
<b>8</b>	Losses incurred (line 5 plus line 6 less line 7) . . . . .			<b>8</b>	
<b>9</b>	Tax-exempt interest subject to section 832(b)(5)(B) . . . . .	<b>9</b>			
<b>10</b>	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 24) . . . . .	<b>10</b>			
<b>11</b>	The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F) . . . . .	<b>11</b>			
<b>12</b>	<b>Total.</b> Add lines 9, 10, and 11 . . . . .			<b>12</b>	
<b>13</b>	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by .15 . . . . .			<b>13</b>	
<b>14</b>	<b>Losses incurred deductible under section 832(c)(4).</b> Subtract line 13 from line 8. Enter here and on Schedule A, line 26 . . . . .			<b>14</b>	



**Schedule G Other Capital Losses** (see instructions)

**(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)**

1	Dividends and similar distributions paid to policyholders . . . . .								1	
2	Losses paid . . . . .								2	
3	Expenses paid . . . . .								3	
4	Total. Add lines 1, 2, and 3 . . . . .								4	
<b>Note. Adjust lines 5 through 8 to cash method if necessary.</b>										
5	Interest received . . . . .								5	
6	Dividends-received (Schedule C, line 14) . . . . .								6	
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only) . . . . .								7	
8	Net premiums received . . . . .								8	
9	<b>Total.</b> Add lines 5 through 8 . . . . .								9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0- . . . . .								10	
	<b>(a)</b> Description of capital asset	<b>(b)</b> Date acquired	<b>(c)</b> Gross sales price	<b>(d)</b> Cost or other basis	<b>(e)</b> Expense of sale	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Loss ((d) plus (e) less the sum of (c) and (f))			
11										
12	Totals—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies) . . . . .									

**Schedule H Special Deduction And Ending Adjusted Surplus for Section 833 Organizations** (see instructions)

1	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts . . . . .								1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts . . . . .								2	
3	<b>Total.</b> Add lines 1 and 2 . . . . .								3	
4	Multiply line 3 by .25 . . . . .								4	
5	Beginning adjusted surplus . . . . .								5	
6	<b>Special deduction.</b> If you checked "No" on line 14 of Schedule I, enter -0- here, you cannot take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. (See instructions for limitation.) . . . . .								6	
7	Net operating loss deduction (Schedule A, line 36b) . . . . .								7	
8	Net exempt income:									
	<b>a</b> Adjusted tax-exempt income . . . . .								8a	
	<b>b</b> Adjusted dividends-received deduction . . . . .								8b	
9	Taxable income (Schedule A, line 37) . . . . .								9	
10	<b>Ending adjusted surplus.</b> Add lines 5 through 9 . . . . .								10	

**Schedule I Other Information** (see instructions)

		Yes	No			Yes	No
<b>1</b>	Check method of accounting:			<b>7</b>	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses? . . . . .		
<b>a</b>	<input type="checkbox"/> Cash						
<b>b</b>	<input type="checkbox"/> Accrual			<b>8a</b>	Enter the total unpaid losses shown on the corporation's annual statement:		
<b>c</b>	<input type="checkbox"/> Other (specify) ▶ _____			<b>(1)</b>	for the current tax year: \$ _____		
<b>2</b>	Check box for kind of company:			<b>(2)</b>	for the previous tax year: \$ _____		
<b>a</b>	<input type="checkbox"/> Mutual			<b>b</b>	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
<b>b</b>	<input type="checkbox"/> Stock			<b>(1)</b>	for the current tax year: \$ _____		
<b>3</b>	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .			<b>(2)</b>	for the previous tax year: \$ _____		
	If "Yes," attach a statement showing:			<b>9</b>	Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
	<b>(a)</b> name and employer identification number (EIN);						
	<b>(b)</b> percentage owned; and <b>(c)</b> taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>10</b>	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
<b>4</b>	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .			<b>11</b>	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here . . . . . ▶ <input type="checkbox"/>		
	If "Yes," enter name and EIN of the parent corporation ▶ _____				If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>5</b>	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)			<b>12</b>	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 36b, Schedule A.) . . . ▶ \$ _____		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in <b>4</b> above.)			<b>13</b>	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP . . . . .		
	Enter percentage owned ▶ _____			<b>14</b>	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)? . . . . .		
<b>6</b>	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:						
	<b>(a)</b> the total voting power of all classes of stock of the corporation entitled to vote, or <b>(b)</b> the total value of all classes of stock of the corporation? If "Yes," enter:						
	<b>(a)</b> Percentage owned ▶ _____ and <b>(b)</b> Owner's country ▶ _____						
	<b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶ _____						

<b>Schedule L Balance Sheets per Books (All filers are required to complete this schedule.)</b>					
		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach statement) . . . . .				
15	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Insurance liabilities (see instructions) . . . . .				
19	Other current liabilities (attach statement) . . . . .				
20	Loans from shareholders . . . . .				
21	Mortgages, notes, bonds payable in 1 year or more . . . . .				
22	Other liabilities (attach statement) . . . . .				
23	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .				
24	Additional paid-in capital . . . . .				
25	Retained earnings—Appropriated (attach statement) . . . . .				
26	Retained earnings—Unappropriated . . . . .				
27	Adjustments to shareholders' equity (attach statement) . . . . .				
28	Less cost of treasury stock . . . . .	( )		( )	
29	<b>Total liabilities and shareholders' equity</b> . . . . .				

<b>Schedule M-1 Reconciliation of Income (Loss) per Books with Income (Loss) per Return</b>				
<b>Note:</b> Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—See instructions.				
1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included in this return (itemize)
2	Federal income tax per books . . . . .		a	Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains . . . . .		8	Deductions in this tax return not charged against book income this year (itemize)
4	Income subject to tax not recorded on books this year (itemize) _____		a	Depreciation \$ _____
5	Expenses recorded on books this year not deducted in this return (itemize)		b	Charitable contributions \$ _____
a	Depreciation \$ _____		9	Add lines 7 and 8 . . . . .
b	Charitable contributions \$ _____		10	Income (Schedule A, line 35 or Schedule B, line 19, if applicable)—line 6 less line 9 . . . . .
c	Travel and entertainment \$ _____			
6	Add lines 1 through 5 . . . . .			

<b>Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)</b>				
1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .
2	Net income (loss) per books . . . . .			b Stock . . . . .
3	Other increases (itemize) _____			c Property . . . . .
	_____		6	Other decreases (itemize) _____
	_____		7	Add lines 5 and 6 . . . . .
4	Add lines 1, 2, and 3 . . . . .		8	Balance at end of year (line 4 less line 7) . . . . .

Form 1120-REIT

U.S. Income Tax Return for Real Estate Investment Trusts

OMB No. 1545-1004

Department of the Treasury Internal Revenue Service

For calendar year 2012 or tax year beginning \_\_\_\_\_, 2012, ending \_\_\_\_\_, 20\_\_\_\_\_

2012

Information about Form 1120-REIT and its instructions is available at www.irs.gov/form1120reit.

Form header section containing fields for Name, Employer identification number, Date REIT established, Total assets, and PBA code.

Part I - Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

Table with 8 rows for income items: Dividends, Interest, Gross rents from real property, Other gross rents, Capital gain net income, Net gain or (loss) from Form 4797, Other income, and Total income.

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

Table with 21 rows for deductions: Compensation of officers, Salaries and wages, Repairs and maintenance, Bad debts, Rents, Taxes and licenses, Interest, Depreciation, Advertising, Other deductions, Total deductions, Taxable income before net operating loss deduction, and Less: a Net operating loss deduction, b Total deduction for dividends paid, c Section 857(b)(2)(E) deduction.

Tax and Payments

Table with 8 rows for tax and payments: Real estate investment trust taxable income, Total tax, Payments (2011 overpayment, 2012 estimated tax, Less 2012 refund, Tax deposited, Credits), Refundable credit, Estimated tax penalty, Tax due, Overpayment, and Enter amount of line 27 you want.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature lines for officer, preparer, and title with date fields.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only section with fields for name, address, signature, date, firm's name, address, EIN, and phone number.

**Part II—Tax on Net Income From Foreclosure Property** (Section 856(e)) (see instructions)

<b>1</b>	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	<b>1</b>		
<b>2</b>	Gross income from foreclosure property (see instructions—attach statement)	<b>2</b>		
<b>3</b>	Total income from foreclosure property. Add lines 1 and 2	<b>3</b>		
<b>4</b>	Deductions directly connected with the production of income shown on line 3 (attach statement)	<b>4</b>		
<b>5</b>	Net income from foreclosure property. Subtract line 4 from line 3	<b>5</b>		
<b>6</b>	<b>Tax on net income from foreclosure property.</b> Multiply line 5 by 35%. Enter here and on Schedule J, line 2b	<b>6</b>		

**Part III—Tax for Failure To Meet Certain Source-of-Income Requirements** (Section 857(b)(5)) (see instructions)

<b>1a</b>	Enter total income from Part I, line 8	<b>1a</b>			
<b>b</b>	Enter total income from foreclosure property from Part II, line 3	<b>1b</b>			
<b>c</b>	Total. Add lines 1a and 1b			<b>1c</b>	
<b>2a</b>	Enter income from hedging transactions referred to in section 856(c)(5)(G)	<b>2a</b>			
<b>b</b>	Subtract line 2a from line 1c	<b>2b</b>			
<b>c</b>	Multiply line 2b by 95%			<b>2c</b>	
<b>3</b>	Enter income on line 1c from sources referred to in section 856(c)(2)			<b>3</b>	
<b>4</b>	Subtract line 3 from line 2c. (If zero or less, enter -0-.)			<b>4</b>	
<b>5</b>	Multiply line 1c by 75%			<b>5</b>	
<b>6</b>	Enter income on line 1c from sources referred to in section 856(c)(3)			<b>6</b>	
<b>7</b>	Subtract line 6 from line 5. (If zero or less, enter -0-.)			<b>7</b>	
<b>8</b>	Enter the greater of line 4 or line 7. <b>(If line 8 is zero, do not complete the rest of Part III.)</b>			<b>8</b>	
<b>9</b>	Enter the amount from Part I, line 20			<b>9</b>	
<b>10</b>	Enter the net capital gain from Schedule D (Form 1120), line 17			<b>10</b>	
<b>11</b>	Subtract line 10 from line 9			<b>11</b>	
<b>12a</b>	Enter total income from Part I, line 8	<b>12a</b>			
<b>b</b>	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	<b>12b</b>			
<b>c</b>	Add lines 12a and 12b			<b>12c</b>	
<b>13</b>	Enter capital gain net income from Part I, line 5			<b>13</b>	
<b>14</b>	Subtract line 13 from line 12c			<b>14</b>	
<b>15</b>	Divide line 11 by line 14. Carry the result to five decimal places			<b>15</b>	
<b>16</b>	<b>Section 857(b)(5) tax.</b> Multiply line 8 by line 15. Enter here and on Schedule J, line 2c			<b>16</b>	

**Part IV—Tax on Net Income From Prohibited Transactions** (see instructions)

<b>1</b>	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	<b>1</b>		
<b>2</b>	Deductions directly connected with the production of income shown on line 1	<b>2</b>		
<b>3</b>	<b>Tax on net income from prohibited transactions.</b> Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	<b>3</b>		

**Schedule A Deduction for Dividends Paid** (see instructions)

<b>1</b>	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	<b>1</b>		
<b>2</b>	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	<b>2</b>		
<b>3</b>	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	<b>3</b>		
<b>4</b>	Consent dividends (attach Forms 972 and 973)	<b>4</b>		
<b>5</b>	Deficiency dividends (section 860) (Attach Form 976)	<b>5</b>		
<b>6</b>	Total dividends paid. Add lines 1 through 5	<b>6</b>		
<b>7</b>	<b>Total deduction for dividends paid.</b> If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	<b>7</b>		

**Schedule J Tax Computation** (see instructions)

<b>1</b>	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ <input type="checkbox"/>			
<b>Important:</b> Members of a controlled group, see instructions.				
<b>2a</b>	Tax on REIT taxable income . . . . .	<b>2a</b>		
<b>b</b>	Tax from Part II, line 6 . . . . .	<b>2b</b>		
<b>c</b>	Tax from Part III, line 16 . . . . .	<b>2c</b>		
<b>d</b>	Tax from Part IV, line 3 . . . . .	<b>2d</b>		
<b>e</b>	Tax imposed under section 857(b)(7)(A) (see instructions) . . . . .	<b>2e</b>		
<b>f</b>	Tax imposed under sections <input type="checkbox"/> 856(c)(7) and <input type="checkbox"/> 856(g)(5) . . . . .	<b>2f</b>		
<b>g</b>	Alternative minimum tax (attach Form 4626) . . . . .	<b>2g</b>		
<b>h</b>	<b>Income tax.</b> Add lines 2a through 2g . . . . .	<b>2h</b>		
<b>3a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>3a</b>		
<b>b</b>	Credit from Form 8834, line 30 (attach Form 8834) . . . . .	<b>3b</b>		
<b>c</b>	General business credit (attach Form 3800) . . . . .	<b>3c</b>		
<b>d</b>	Other credits (attach statement—see instructions) . . . . .	<b>3d</b>		
<b>e</b>	<b>Total credits.</b> Add lines 3a through 3d . . . . .	<b>3e</b>		
<b>4</b>	Subtract line 3e from line 2h . . . . .	<b>4</b>		
<b>5</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	<b>5</b>		
<b>6</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) . . . . .	<b>6</b>		
<b>7</b>	<b>Total tax.</b> Add lines 4 through 6. Enter here and on line 23, page 1 . . . . .	<b>7</b>		

**Schedule K Other Information** (see instructions)

<b>1</b>	Check method of accounting:	Yes	No	<b>5</b>	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:	Yes	No
<b>a</b>	<input type="checkbox"/> Cash				(a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT? If "Yes," enter: . . .		
<b>b</b>	<input type="checkbox"/> Accrual			<b>a</b>	Percentage owned ▶ .....		
<b>c</b>	<input type="checkbox"/> Other (specify) ▶ .....			<b>b</b>	Owner's country ▶ .....		
<b>2</b>	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .			<b>c</b>	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶ .....		
	If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			<b>6</b>	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . .		
<b>3</b>	Is the REIT a subsidiary in a parent-subsidiary controlled group? . . . . .				If "Yes," file Form 5452.		
	If "Yes," enter the name and EIN of the parent corporation ▶ .....			<b>7</b>	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/>		
	.....				If so, the REIT may have to file Form 8281.		
<b>4</b>	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).) . . . . .			<b>8</b>	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ .....		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ .....			<b>9</b>	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ \$ .....		

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash . . . . .				
2a Trade notes and accounts receivable . . . . .				
b Less allowance for bad debts . . . . .	( )		( )	
3 U.S. government obligations . . . . .				
4 Tax-exempt securities (see instructions)				
5 Other current assets (attach statement)				
6 Loans to shareholders . . . . .				
7 Mortgage and real estate loans . . . . .				
8 Other investments (attach statement) . . . . .				
9a Buildings and other depreciable assets				
b Less accumulated depreciation . . . . .	( )		( )	
10 Land (net of any amortization) . . . . .				
11a Intangible assets (amortizable only) . . . . .				
b Less accumulated amortization . . . . .	( )		( )	
12 Other assets (attach statement) . . . . .				
13 Total assets . . . . .				
<b>Liabilities and Shareholder's Equity</b>				
14 Accounts payable . . . . .				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach statement)				
17 Loans from shareholders . . . . .				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach statement) . . . . .				
20 Capital stock:   a Preferred stock . . . . .				
b Common stock . . . . .				
21 Additional paid-in capital . . . . .				
22 Retained earnings—Appropriated (attach statement)				
23 Retained earnings—Unappropriated . . . . .				
24 Adjustments to shareholders' equity (see instructions—attach statement) . . . . .				
25 Less cost of treasury stock . . . . .		( )		( )
26 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)	
1 Net income (loss) per books . . . . .	7 Income recorded on books this year not included on this return (itemize):
2a Federal income tax \$ . . . . .	Tax-exempt interest \$ . . . . .
b Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax \$ ( ) . . . . .	8 Deductions on this return not charged against book income this year (itemize):
c Balance . . . . . ▶	a Depreciation . . . \$ . . . . .
3 Excess of capital losses over capital gains	b Net operating loss deduction (line 21a, page 1) \$ . . . . .
4 Income subject to tax not recorded on books this year (itemize):	c Deduction for dividends paid (line 21b, page 1) \$ . . . . .
5 Expenses recorded on books this year not deducted on this return (itemize):	9 Net income from foreclosure property
a Depreciation . . . \$ . . . . .	10 Net income from prohibited transactions
b Section 4981 tax . . . \$ . . . . .	11 Add lines 7 through 10 . . . . .
c Travel and entertainment \$ . . . . .	12 REIT taxable income (line 22, page 1)— line 6 less line 11 . . . . .
6 Add lines 1 through 5 . . . . .	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)	
1 Balance at beginning of year . . . . .	5 Distributions:   a Cash . . . . .
2 Net income (loss) per books . . . . .	b Stock . . . . .
3 Other increases (itemize): . . . . .	c Property . . . . .
. . . . .	6 Other decreases (itemize): . . . . .
. . . . .	7 Add lines 5 and 6 . . . . .
4 Add lines 1, 2, and 3 . . . . .	8 Balance at end of year (line 4 less line 7)

Form **1120-RIC**

**U.S. Income Tax Return for Regulated Investment Companies**

OMB No. 1545-1010

Department of the Treasury  
Internal Revenue Service

For calendar year 2012 or tax year beginning \_\_\_\_\_, 2012, and ending \_\_\_\_\_, 20\_\_\_\_\_

**2012**

► Information about Form 1120-RIC and its instructions is at [www.irs.gov/form1120ric](http://www.irs.gov/form1120ric).

<b>A</b> Year of RIC status election	<b>Please type or print</b>	Name of fund	<b>C</b> Employer identification number	
		Number, street, and room or suite no. (If a P.O. box, see instructions.)		<b>D</b> Total assets (see instructions) \$ _____
		City or town, state, and ZIP code		

**E** Check applicable boxes: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

**F** Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ►

**Part I—Investment Company Taxable Income** (see instructions)

<b>Income</b>	<b>1</b> Dividends . . . . .	<b>1</b>	
	<b>2</b> Interest . . . . .	<b>2</b>	
	<b>3</b> Net foreign currency gain or (loss) from section 988 transactions (attach statement) . . . . .	<b>3</b>	
	<b>4</b> Payments with respect to securities loans . . . . .	<b>4</b>	
	<b>5</b> Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120)) . . . . .	<b>5</b>	
	<b>6</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>6</b>	
	<b>7</b> Other income (see instructions—attach statement) . . . . .	<b>7</b>	
	<b>8</b> <b>Total income.</b> Add lines 1 through 7 . . . . . ►	<b>8</b>	
<b>Deductions</b> (see instructions)	<b>9</b> Compensation of officers (see instructions—attach Form 1125-E) . . . . .	<b>9</b>	
	<b>10</b> Salaries and wages (less employment credits) . . . . .	<b>10</b>	
	<b>11</b> Rents . . . . .	<b>11</b>	
	<b>12</b> Taxes and licenses . . . . .	<b>12</b>	
	<b>13</b> Interest . . . . .	<b>13</b>	
	<b>14</b> Depreciation (attach Form 4562) . . . . .	<b>14</b>	
	<b>15</b> Advertising . . . . .	<b>15</b>	
	<b>16</b> Registration fees . . . . .	<b>16</b>	
	<b>17</b> Insurance . . . . .	<b>17</b>	
	<b>18</b> Accounting and legal services . . . . .	<b>18</b>	
	<b>19</b> Management and investment advisory fees . . . . .	<b>19</b>	
	<b>20</b> Transfer agency, shareholder servicing, and custodian fees and expenses . . . . .	<b>20</b>	
	<b>21</b> Reports to shareholders . . . . .	<b>21</b>	
	<b>22</b> Other deductions (see instructions—attach statement) . . . . .	<b>22</b>	
	<b>23</b> <b>Total deductions.</b> Add lines 9 through 22 . . . . . ►	<b>23</b>	
	<b>24</b> Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8 . . . . .	<b>24</b>	
	<b>25</b> <b>Less:</b> <b>a</b> Deduction for dividends paid (Schedule A, line 8a). <b>25a</b>		
<b>b</b> Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c) . . . . . <b>25b</b>		<b>25c</b>	

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____	Date _____	Title _____	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
Print/Type preparer's name _____	Preparer's signature _____	Date _____	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name _____	Preparer's signature _____	Date _____	Check <input type="checkbox"/> if self-employed	PTIN _____
	Firm's name ► _____	Firm's EIN ► _____			
	Firm's address ► _____	Phone no. _____			



**Part I—Investment Company Taxable Income** (see instructions) *continued*

<b>Tax and Payments</b>	<b>26</b>	<b>Investment company taxable income.</b> Subtract line 25c from line 24 . . . . .	<b>26</b>		
	<b>27</b>	<b>Total tax</b> (Schedule J, line 7) . . . . .	<b>27</b>		
	<b>28a</b>	2011 overpayment credited to 2012 . . . . .	<b>28a</b>		
	<b>b</b>	2012 estimated tax payments . . . . .	<b>28b</b>		
	<b>c</b>	Less 2012 refund applied for on Form 4466 . . . . .	<b>28c</b>	( )	dBal ▶
	<b>e</b>	Tax deposited with Form 7004 . . . . .	<b>28d</b>		
	<b>f</b>	Credit for tax paid on undistributed capital gains (attach Form 2439) . . . . .	<b>28e</b>		
	<b>g</b>	Credit for federal tax paid on fuels (attach Form 4136) . . . . .	<b>28f</b>		
	<b>h</b>	Refundable credits from Form 8827, line 8c . . . . .	<b>28g</b>		
			<b>28h</b>		
	<b>29</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>	<b>28i</b>		<b>29</b>
	<b>30</b>	<b>Amount owed.</b> If line 28i is smaller than the total of lines 27 and 29, enter amount owed . . . . .	<b>30</b>		
<b>31</b>	<b>Overpayment.</b> If line 28i is larger than the total of lines 27 and 29, enter amount overpaid . . . . .	<b>31</b>			
<b>32</b>	Enter amount from line 31: <b>Credited to 2013 estimated tax</b> ▶	<b>32</b>		<b>Refunded</b> ▶	

**Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)**

<b>1</b>	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120)) . . . . .	<b>1</b>		
<b>2</b>	Capital gain dividends from Schedule A, line 8b . . . . .	<b>2</b>		
<b>3</b>	Amount subject to tax. Subtract line 2 from line 1 . . . . .	<b>3</b>		
<b>4</b>	<b>Capital gains tax.</b> Multiply line 3 by 35% (.35). Enter tax here and on line 2b, Schedule J . . . . .	<b>4</b>		

**Schedule A Deduction for Dividends Paid** (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b; see instructions.)

	(a) Ordinary dividends		(b) Capital gain dividends	
	1	2	3	4
<b>1</b> Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f) . . . . .				
<b>2</b> Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a) . . . . .				
<b>3</b> Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7) . . . . .				
<b>4</b> Consent dividends (section 565) (attach Forms 972 and 973) . . . . .				
<b>5</b> Deficiency dividends (section 860) (attach Form 976) . . . . .				
<b>6</b> Foreign tax paid deduction (section 853(b)(1)(B)), if applicable . . . . .				
<b>7</b> Credits from tax credit bonds distributed to shareholders (see instructions) . . . . .				
<b>8</b> Deduction for dividends paid:				
<b>a Ordinary dividends.</b> Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	<b>8a</b>			
<b>b Capital gain dividends.</b> Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	<b>8b</b>			

**Schedule B Information Required With Respect to Income From Tax-Exempt Obligations**

<b>1</b>	Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 2012? . . . . . ▶ <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> If "Yes," complete lines 2 through 5.		
<b>2</b>	Amount of interest excludible from gross income under section 103(a) . . . . .	<b>2</b>	
<b>3</b>	Amounts disallowed as deductions under sections 265 and 171(a)(2) . . . . .	<b>3</b>	
<b>4</b>	Net income from tax-exempt obligations. Subtract line 3 from line 2 . . . . .	<b>4</b>	
<b>5</b>	Amount of line 4 designated as exempt-interest dividends . . . . .	<b>5</b>	

**Schedule J Tax Computation** (see instructions)

<b>1</b>	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) . . . . . ▶ <input type="checkbox"/>		
<b>2a</b>	Tax on investment company taxable income . . . . .	<b>2a</b>	
<b>b</b>	Tax on undistributed net capital gain (from Part II, line 4) . . . . .	<b>2b</b>	
<b>c</b>	Tax imposed under sections <input type="checkbox"/> 851(d)(2) and <input type="checkbox"/> 851(i) . . . . .	<b>2c</b>	
<b>d</b>	Alternative minimum tax (attach Form 4626) . . . . .	<b>2d</b>	
<b>e</b>	<b>Income tax.</b> Add lines 2a through 2d . . . . .	<b>2e</b>	
<b>3a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>3a</b>	
<b>b</b>	Credit from Form 8834, line 30 (attach Form 8834) . . . . .	<b>3b</b>	
<b>c</b>	General business credit (attach Form 3800) . . . . .	<b>3c</b>	
<b>d</b>	Other credits (attach statement—see instructions) . . . . .	<b>3d</b>	
<b>e</b>	<b>Total credits.</b> Add lines 3a through 3d . . . . .	<b>3e</b>	
<b>4</b>	Subtract line 3e from line 2e . . . . .	<b>4</b>	
<b>5</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	<b>5</b>	
<b>6</b>	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Other (attach statement) . . . . .	<b>6</b>	
<b>7</b>	<b>Total tax.</b> Add lines 4 through 6. Enter here and on line 27 . . . . .	<b>7</b>	

**Schedule K Other Information** (see instructions)

Yes No

- 1 Check method of accounting:
  - a  Cash
  - b  Accrual
  - c  Other (specify) ▶ .....
  
- 2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
 

If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.
  
- 3 Is the RIC a subsidiary in a parent-subsidiary controlled group? . . . . .
 

If "Yes," enter the employer identification number and the name of the parent corporation ▶ .....
  
- 4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) . . . . .
 

If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶ .....
  
- 5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:
  - a The total voting power of all classes of stock of the fund entitled to vote **or**
  - b The total value of all classes of stock of the fund? . . . . .

If "Yes," enter:

  - (1) Percentage owned ▶ .....
  - (2) Owner's country ▶ .....

The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶ .....
  
- 6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) . . . . .
 

If "Yes," file Form 5452.
  
- 7 Check this box if the fund issued publicly offered debt instruments with original issue discount . . . . . 

If checked, the fund may have to file Form 8281.
  
- 8 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$ \_\_\_\_\_
  
- 9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter
  - a The name of the regulated investment company in which the fund is a series ▶ .....
  - b The date the regulated investment company was incorporated or organized ▶ .....
  
- 10 **Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements . . . . .
  
- 11 **Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders (see instructions) . . . . .
  
- 12 **Regulations section 1.852-11 election.** Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year . . . . . 

If the election is made, enter the amounts deferred:

  - a Post-October capital loss ▶ .....
  - b Post-October currency loss ▶ .....

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	U.S. government obligations . . . . .				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement) . . . . .				
6	Loans to shareholders . . . . .				
7	Mortgage and real estate loans . . . . .				
8	Other investments (attach statement) . . . . .				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation . . . . .	( )		( )	
10	Land (net of any amortization) . . . . .				
11a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
12	Other assets (attach statement) . . . . .				
13	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholder's Equity</b>					
14	Accounts payable . . . . .				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders . . . . .				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement) . . . . .				
20	Capital stock . . . . .				
21	Additional paid-in capital . . . . .				
22	Retained earnings - Appropriated (attach statement)				
23	Retained earnings - Unappropriated . . . . .				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock . . . . .	( )		( )	
26	<b>Total liabilities and shareholders' equity</b>				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)				
1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax (less built-in gains tax)			Tax-exempt interest \$ _____
3	Excess of capital losses over capital gain			
4	Income subject to tax not recorded on books this year (itemize): _____		8	Deductions on this return not charged against book income this year (itemized):
	_____		a	Depreciation . . . . \$ _____
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25a, Part I) . . . . \$ _____
a	Depreciation . . . . \$ _____			
b	Expenses allocable to tax-exempt interest income . . . . \$ _____		9	Net capital gain from Form 2438, line 9a
c	Section 4982 tax . . . . \$ _____		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-
d	Travel and entertainment \$ _____		11	Add line 7 through 10 . . . . .
	_____		12	Investment company taxable income (line 26, Part I)-line 6 less line 11 . . . . .
6	Add lines 1 through 5 . . . . .			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)				
1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .
2	Net income (loss) per books . . . . .			b Stock . . . . .
3	Other increases (itemize): _____			c Property . . . . .
	_____		6	Other decreases (itemize): _____
	_____			
4	Add lines 1, 2, and 3 . . . . .		7	Add lines 5 and 6 . . . . .
			8	Balance at end of year (line 4 less line 7)

Form **1120S**

**U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0130

Department of the Treasury  
Internal Revenue Service

**Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**  
**Information about Form 1120S and its separate instructions is at [www.irs.gov/form1120s](http://www.irs.gov/form1120s).**

**2012**

For calendar year 2012 or tax year beginning \_\_\_\_\_, 2012, ending \_\_\_\_\_, 20

<b>A</b> S election effective date	<b>TYPE</b> <b>OR</b> <b>PRINT</b>	Name	<b>D</b> Employer identification number
<b>B</b> Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	<b>E</b> Date incorporated
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code	<b>F</b> Total assets (see instructions) \$ _____

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year . . . . . **▶**

**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1 a</b> Gross receipts or sales . . . . .	<b>1a</b>		
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .			<b>1c</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .			<b>2</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .			<b>3</b>
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .			<b>4</b>
<b>5</b> Other income (loss) (see instructions—attach statement) . . . . .			<b>5</b>	
<b>6</b> <b>Total income (loss).</b> Add lines 3 through 5 . . . . . <b>▶</b>			<b>6</b>	
<b>Deductions</b> (see instructions for limitations)	<b>7</b> Compensation of officers . . . . .			<b>7</b>
	<b>8</b> Salaries and wages (less employment credits) . . . . .			<b>8</b>
	<b>9</b> Repairs and maintenance . . . . .			<b>9</b>
	<b>10</b> Bad debts . . . . .			<b>10</b>
	<b>11</b> Rents . . . . .			<b>11</b>
	<b>12</b> Taxes and licenses . . . . .			<b>12</b>
	<b>13</b> Interest . . . . .			<b>13</b>
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .			<b>14</b>
	<b>15</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .			<b>15</b>
	<b>16</b> Advertising . . . . .			<b>16</b>
	<b>17</b> Pension, profit-sharing, etc., plans . . . . .			<b>17</b>
	<b>18</b> Employee benefit programs . . . . .			<b>18</b>
	<b>19</b> Other deductions (attach statement) . . . . .			<b>19</b>
	<b>20</b> <b>Total deductions.</b> Add lines 7 through 19 . . . . . <b>▶</b>			<b>20</b>
	<b>21</b> <b>Ordinary business income (loss).</b> Subtract line 20 from line 6 . . . . .			<b>21</b>
<b>Tax and Payments</b>	<b>22 a</b> Excess net passive income or LIFO recapture tax (see instructions) . . . . .	<b>22a</b>		
	<b>b</b> Tax from Schedule D (Form 1120S) . . . . .	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes) . . . . .			<b>22c</b>
	<b>23 a</b> 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	<b>23a</b>		
	<b>b</b> Tax deposited with Form 7004 . . . . .	<b>23b</b>		
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136) . . . . .	<b>23c</b>		
	<b>d</b> Add lines 23a through 23c . . . . .			<b>23d</b>
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . <b>▶</b> <input type="checkbox"/>			<b>24</b>
	<b>25</b> <b>Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed . . . . .			<b>25</b>
	<b>26</b> <b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid . . . . .			<b>26</b>
<b>27</b> Enter amount from line 26 <b>Credited to 2013 estimated tax</b> <b>▶</b>		<b>Refunded</b> <b>▶</b>	<b>27</b>	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer	Date	Title
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May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
--

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name <b>▶</b>				Firm's EIN <b>▶</b>
Firm's address <b>▶</b>				Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120S** (2012)

**Schedule B Other Information** (see instructions)

		Yes	No
<b>1</b> Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶ _____			
<b>2</b> See the instructions and enter the: <b>a</b> Business activity ▶ _____ <b>b</b> Product or service ▶ _____			
<b>3</b> At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? . . . . .			
<b>4</b> At the end of the tax year, did the corporation: <b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .			

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		Yes	No
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

<b>5 a</b> At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . . If "Yes," complete lines (i) and (ii) below. <b>(i)</b> Total shares of restricted stock . . . . . ▶ _____ <b>(ii)</b> Total shares of non-restricted stock . . . . . ▶ _____		Yes	No
<b>b</b> At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . . If "Yes," complete lines (i) and (ii) below. <b>(i)</b> Total shares of stock outstanding at the end of the tax year ▶ _____ <b>(ii)</b> Total shares of stock outstanding if all instruments were executed ▶ _____			
<b>6</b> Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .			
<b>7</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ▶ <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.			
<b>8</b> If the corporation: <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation <b>and</b> <b>(b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) . . . . . ▶ \$ _____			
<b>9</b> Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ _____			
<b>10</b> Does the corporation satisfy <b>both</b> of the following conditions? <b>a</b> The corporation's total receipts (see instructions) for the tax year were less than \$250,000 . . . . . <b>b</b> The corporation's total assets at the end of the tax year were less than \$250,000 . . . . . If "Yes," the corporation is not required to complete Schedules L and M-1.			
<b>11</b> During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . . If "Yes," enter the amount of principal reduction \$ _____			
<b>12</b> During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .			
<b>13 a</b> Did the corporation make any payments in 2012 that would require it to file Form(s) 1099? . . . . .			
<b>b</b> If "Yes," did the corporation file or will it file required Forms 1099? . . . . .			

<b>Schedule K Shareholders' Pro Rata Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) . . . . .	<b>1</b>	
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) . . . . .	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement) . . . . .	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . .	<b>3c</b>	
	<b>4</b> Interest income . . . . .	<b>4</b>	
	<b>5</b> Dividends: <b>a</b> Ordinary dividends . . . . .	<b>5a</b>	
	<b>b</b> Qualified dividends . . . . .	<b>5b</b>	
	<b>6</b> Royalties . . . . .	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	<b>7</b>	
<b>Deductions</b>	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	<b>8a</b>	
	<b>b</b> Collectibles (28%) gain (loss) . . . . .	<b>8b</b>	
	<b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . .	<b>8c</b>	
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797) . . . . .	<b>9</b>	
	<b>10</b> Other income (loss) (see instructions) . . . Type ▶	<b>10</b>	
<b>Deductions</b>	<b>11</b> Section 179 deduction (attach Form 4562) . . . . .	<b>11</b>	
	<b>12a</b> Charitable contributions . . . . .	<b>12a</b>	
	<b>b</b> Investment interest expense . . . . .	<b>12b</b>	
	<b>c</b> Section 59(e)(2) expenditures <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	<b>12c(2)</b>	
<b>Credits</b>	<b>d</b> Other deductions (see instructions) . . . Type ▶	<b>12d</b>	
	<b>13a</b> Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>	
	<b>b</b> Low-income housing credit (other) . . . . .	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468) . . . . .	<b>13c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>13d</b>	
	<b>e</b> Other rental credits (see instructions) . . . Type ▶	<b>13e</b>	
	<b>f</b> Alcohol and cellulosic biofuel fuels credit (attach Form 6478) . . . . .	<b>13f</b>	
<b>Foreign Transactions</b>	<b>g</b> Other credits (see instructions) . . . . . Type ▶	<b>13g</b>	
	<b>14a</b> Name of country or U.S. possession ▶		
	<b>b</b> Gross income from all sources . . . . .	<b>14b</b>	
	<b>c</b> Gross income sourced at shareholder level	<b>14c</b>	
	Foreign gross income sourced at corporate level		
	<b>d</b> Passive category . . . . .	<b>14d</b>	
	<b>e</b> General category . . . . .	<b>14e</b>	
	<b>f</b> Other (attach statement) . . . . .	<b>14f</b>	
	Deductions allocated and apportioned at shareholder level		
	<b>g</b> Interest expense . . . . .	<b>14g</b>	
	<b>h</b> Other . . . . .	<b>14h</b>	
	Deductions allocated and apportioned at corporate level to foreign source income		
	<b>i</b> Passive category . . . . .	<b>14i</b>	
	<b>j</b> General category . . . . .	<b>14j</b>	
<b>k</b> Other (attach statement) . . . . .	<b>14k</b>		
Other information			
<b>l</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	<b>14l</b>		
<b>m</b> Reduction in taxes available for credit (attach statement) . . . . .	<b>14m</b>		
<b>n</b> Other foreign tax information (attach statement)			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment . . . . .	<b>15a</b>	
	<b>b</b> Adjusted gain or loss . . . . .	<b>15b</b>	
	<b>c</b> Depletion (other than oil and gas) . . . . .	<b>15c</b>	
	<b>d</b> Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>	
	<b>e</b> Oil, gas, and geothermal properties—deductions . . . . .	<b>15e</b>	
	<b>f</b> Other AMT items (attach statement) . . . . .	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income . . . . .	<b>16a</b>	
	<b>b</b> Other tax-exempt income . . . . .	<b>16b</b>	
	<b>c</b> Nondeductible expenses . . . . .	<b>16c</b>	
	<b>d</b> Distributions (attach statement if required) (see instructions) . . . . .	<b>16d</b>	
	<b>e</b> Repayment of loans from shareholders . . . . .	<b>16e</b>	

<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>	
<b>Other Information</b>	<b>17a</b> Investment income . . . . .	<b>17a</b>	
	<b>b</b> Investment expenses . . . . .	<b>17b</b>	
	<b>c</b> Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b> Other items and amounts (attach statement)		
<b>Reconciliation</b>	<b>18 Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	<b>18</b>	

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )	
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities (see instructions) . . . . .				
<b>6</b>	Other current assets (attach statement) . . . . .				
<b>7</b>	Loans to shareholders . . . . .				
<b>8</b>	Mortgage and real estate loans . . . . .				
<b>9</b>	Other investments (attach statement) . . . . .				
<b>10a</b>	Buildings and other depreciable assets . . . . .				
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )	
<b>11a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .	( )		( )	
<b>12</b>	Land (net of any amortization) . . . . .				
<b>13a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>14</b>	Other assets (attach statement) . . . . .				
<b>15</b>	<b>Total assets</b> . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .				
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				
<b>18</b>	Other current liabilities (attach statement) . . . . .				
<b>19</b>	Loans from shareholders . . . . .				
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				
<b>21</b>	Other liabilities (attach statement) . . . . .				
<b>22</b>	Capital stock . . . . .				
<b>23</b>	Additional paid-in capital . . . . .				
<b>24</b>	Retained earnings . . . . .				
<b>25</b>	Adjustments to shareholders' equity (attach statement) . . . . .				
<b>26</b>	Less cost of treasury stock . . . . .	( )		( )	
<b>27</b>	<b>Total liabilities and shareholders' equity</b> . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

<b>1</b>	Net income (loss) per books . . . . .		<b>5</b>	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):
<b>2</b>	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) .....		<b>a</b>	Tax-exempt interest \$ .....
<b>3</b>	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14I (itemize):		<b>6</b>	Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize):
<b>a</b>	Depreciation \$ .....		<b>a</b>	Depreciation \$ .....
<b>b</b>	Travel and entertainment \$ .....		<b>7</b>	Add lines 5 and 6 . . . . .
<b>4</b>	Add lines 1 through 3 . . . . .		<b>8</b>	Income (loss) (Schedule K, line 18). Line 4 less line 7

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
<b>1</b> Balance at beginning of tax year . . . . .			
<b>2</b> Ordinary income from page 1, line 21 . . . . .			
<b>3</b> Other additions . . . . .			
<b>4</b> Loss from page 1, line 21 . . . . .	( )		
<b>5</b> Other reductions . . . . .	( )	( )	
<b>6</b> Combine lines 1 through 5 . . . . .			
<b>7</b> Distributions other than dividend distributions			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6			



**SCHEDULE D  
(Form 1120S)**

**Capital Gains and Losses and Built-in Gains**

OMB No. 1545-0130

▶ **Attach to Form 1120S.** ▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.  
▶ Information about Schedule D (Form 1120S) and its separate instructions is at [www.irs.gov/form1120s](http://www.irs.gov/form1120s).

**2012**

Department of the Treasury  
Internal Revenue Service  
Name

Employer identification number

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.		(d) Proceeds (sales price) from Form(s) 8949, Part I, line 2, column (d)	(e) Cost or other basis from Form(s) 8949, Part I, line 2, column (e)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
<b>1</b>	Short-term totals from all Forms 8949 with <b>box A</b> checked in <b>Part I</b>				
<b>2</b>	Short-term totals from all Forms 8949 with <b>box B</b> checked in <b>Part I</b>				
<b>3</b>	Short-term totals from all Forms 8949 with <b>box C</b> checked in <b>Part I</b>				
<b>4</b>	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b>	Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b>	Tax on short-term capital gain included on line 23 below . . . . .				<b>6</b> ( )
<b>7</b>	<b>Net short-term capital gain or (loss).</b> Combine lines 1 through 6 in column (h). Enter here and on Form 1120S, Schedule K, line 7 or 10 . . . . .				<b>7</b>

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.		(d) Proceeds (sales price) from Form(s) 8949, Part II, line 4, column (d)	(e) Cost or other basis from Form(s) 8949, Part II, line 4, column (e)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 4, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
<b>8</b>	Long-term totals from all Forms 8949 with <b>box A</b> checked in <b>Part II</b>				
<b>9</b>	Long-term totals from all Forms 8949 with <b>box B</b> checked in <b>Part II</b>				
<b>10</b>	Long-term totals from all Forms 8949 with <b>box C</b> checked in <b>Part II</b>				
<b>11</b>	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>11</b>
<b>12</b>	Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>12</b>
<b>13</b>	Capital gain distributions (see instructions) . . . . .				<b>13</b>
<b>14</b>	Tax on long-term capital gain included on line 23 below . . . . .				<b>14</b> ( )
<b>15</b>	<b>Net long-term capital gain or (loss).</b> Combine lines 8 through 14 in column (h). Enter here and on Form 1120S, Schedule K, line 8a or 10 . . . . .				<b>15</b>

**Part III Built-in Gains Tax (See instructions before completing this part.)**

<b>16</b>	Excess of recognized built-in gains over recognized built-in losses (attach computation statement) . . . . .				<b>16</b>
<b>17</b>	Taxable income (attach computation statement) . . . . .				<b>17</b>
<b>18</b>	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B . . . . .				<b>18</b>
<b>19</b>	Section 1374(b)(2) deduction . . . . .				<b>19</b>
<b>20</b>	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23 . . . . .				<b>20</b>
<b>21</b>	Enter 35% of line 20 . . . . .				<b>21</b>
<b>22</b>	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years . . . . .				<b>22</b>
<b>23</b>	<b>Tax.</b> Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b . . . . .				<b>23</b>

671112

**Schedule K-1  
(Form 1120S)**  
Department of the Treasury  
Internal Revenue Service

2012

For calendar year 2012, or tax  
year beginning \_\_\_\_\_, 2012  
ending \_\_\_\_\_, 20 \_\_\_\_\_

Final K-1  Amended K-1 OMB No. 1545-0130

**Shareholder's Share of Income, Deductions, Credits, etc.**  
▶ See back of form and separate instructions.

<b>Part I Information About the Corporation</b>		<b>Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items</b>	
<b>A</b> Corporation's employer identification number		<b>1</b> Ordinary business income (loss)	<b>13</b> Credits
<b>B</b> Corporation's name, address, city, state, and ZIP code		<b>2</b> Net rental real estate income (loss)	
		<b>3</b> Other net rental income (loss)	
		<b>4</b> Interest income	
<b>C</b> IRS Center where corporation filed return		<b>5a</b> Ordinary dividends	
		<b>5b</b> Qualified dividends	<b>14</b> Foreign transactions
		<b>6</b> Royalties	
<b>Part II Information About the Shareholder</b>		<b>7</b> Net short-term capital gain (loss)	
	<b>D</b> Shareholder's identifying number	<b>8a</b> Net long-term capital gain (loss)	
		<b>8b</b> Collectibles (28%) gain (loss)	
<b>E</b> Shareholder's name, address, city, state, and ZIP code	<b>8c</b> Unrecaptured section 1250 gain		
	<b>9</b> Net section 1231 gain (loss)		
<b>F</b> Shareholder's percentage of stock ownership for tax year _____ %		<b>10</b> Other income (loss)	<b>15</b> Alternative minimum tax (AMT) items
For IRS Use Only		<b>11</b> Section 179 deduction	<b>16</b> Items affecting shareholder basis
		<b>12</b> Other deductions	
			<b>17</b> Other information
		* See attached statement for additional information.	

Form **8825**  
 (Rev. December 2010)  
 Department of the Treasury  
 Internal Revenue Service

**Rental Real Estate Income and Expenses of a Partnership or an S Corporation**

OMB No. 1545-1186

▶ See instructions on back.  
 ▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name	Employer identification number
------	--------------------------------

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>	-----			
<b>B</b>	-----			
<b>C</b>	-----			
<b>D</b>	-----			

Rental Real Estate Income		Properties								
		A		B		C		D		
<b>2</b>	Gross rents . . . . .	<b>2</b>								
<b>Rental Real Estate Expenses</b>										
<b>3</b>	Advertising . . . . .	<b>3</b>								
<b>4</b>	Auto and travel . . . . .	<b>4</b>								
<b>5</b>	Cleaning and maintenance . . . . .	<b>5</b>								
<b>6</b>	Commissions . . . . .	<b>6</b>								
<b>7</b>	Insurance . . . . .	<b>7</b>								
<b>8</b>	Legal and other professional fees . . . . .	<b>8</b>								
<b>9</b>	Interest . . . . .	<b>9</b>								
<b>10</b>	Repairs . . . . .	<b>10</b>								
<b>11</b>	Taxes . . . . .	<b>11</b>								
<b>12</b>	Utilities . . . . .	<b>12</b>								
<b>13</b>	Wages and salaries . . . . .	<b>13</b>								
<b>14</b>	Depreciation (see instructions)	<b>14</b>								
<b>15</b>	Other (list) ▶ -----	<b>15</b>								
<b>15</b>	-----									
<b>15</b>	-----									
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>								
<b>17</b>	Income or (Loss) from each property. Subtract line 16 from line 2	<b>17</b>								

<b>18a</b> Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>	
<b>b</b> Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>	( )
<b>19</b> Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>	
<b>20a</b> Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>	
<b>b</b> Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
(1) Name		
-----		
-----		
-----		
(2) Employer identification number		
-----		
-----		
-----		
<b>21</b> Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2, or • Form 1065-B: Part I, line 4	<b>21</b>	

Form **3800**  
 Department of the Treasury  
 Internal Revenue Service (99)

**General Business Credit**

OMB No. 1545-0895

**2012**  
 Attachment  
 Sequence No. **22**

► Information about Form 3800 and its separate instructions is at [www.irs.gov/form3800](http://www.irs.gov/form3800).  
 ► Attach to your tax return.

Name(s) shown on return	Identifying number
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**Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)**  
 (See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked . . . . .	<b>1</b>	
2	Passive activity credits from line 2 of all Parts III with box B checked <span style="float:right">2</span>		
3	Enter the applicable passive activity credits allowed for 2012 (see instructions) . . . . .	<b>3</b>	
4	Carryforward of general business credit to 2012. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach . . . . .	<b>4</b>	
5	Carryback of general business credit from 2013. Enter the amount from line 2 of Part III with box D checked (see instructions) . . . . .	<b>5</b>	
6	Add lines 1, 3, 4, and 5 . . . . .	<b>6</b>	

**Part II Allowable Credit**

7	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44, or Form 1040NR, line 42 . . . . . • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return . . . . . • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return . . . . .	<b>7</b>	
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 . . . . . • Corporations. Enter the amount from Form 4626, line 14 . . . . . • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 . . . . .	<b>8</b>	
9	Add lines 7 and 8 . . . . .	<b>9</b>	
10a	Foreign tax credit . . . . . <span style="float:right">10a</span>		
b	Certain allowable credits (see instructions) . . . . . <span style="float:right">10b</span>		
c	Add lines 10a and 10b . . . . .	<b>10c</b>	
11	<b>Net income tax.</b> Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16a	<b>11</b>	
12	<b>Net regular tax.</b> Subtract line 10c from line 7. If zero or less, enter -0- <span style="float:right">12</span>		
13	Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions) . . . . . <span style="float:right">13</span>		
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 . . . . . • Corporations. Enter the amount from Form 4626, line 12 . . . . . • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 . . . . .	<b>14</b>	
15	Enter the greater of line 13 or line 14 . . . . .	<b>15</b>	
16a	Subtract line 15 from line 11. If zero or less, enter -0- . . . . .	<b>16a</b>	
b	Reserved . . . . .	<b>16b</b>	
c	Reserved . . . . .	<b>16c</b>	
17a	Enter the <b>smaller</b> of line 6 or line 16a . . . . .	<b>17a</b>	
	<b>C corporations:</b> See the line 17a instructions if there has been an ownership change, acquisition, or reorganization.		
b	Reserved . . . . .	<b>17b</b>	
c	Reserved . . . . .	<b>17c</b>	

**Part II Allowable Credit (Continued)**

**Note.** If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

<b>18</b>	Multiply line 14 by 75% (.75) (see instructions) . . . . .	<b>18</b>		
<b>19</b>	Enter the greater of line 13 or line 18 . . . . .	<b>19</b>		
<b>20</b>	Subtract line 19 from line 11. If zero or less, enter -0- . . . . .	<b>20</b>		
<b>21</b>	Subtract line 17a from line 20. If zero or less, enter -0- . . . . .	<b>21</b>		
<b>22</b>	Combine the amounts from line 3 of all Parts III with box A, C, or D checked . . . . .	<b>22</b>		
<b>23</b>	Passive activity credit from line 3 of all Parts III with box B checked	<b>23</b>		
<b>24</b>	Enter the applicable passive activity credit allowed for 2012 (see instructions) . . . . .	<b>24</b>		
<b>25</b>	Add lines 22 and 24 . . . . .	<b>25</b>		
<b>26</b>	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 . . . . .	<b>26</b>		
<b>27</b>	Subtract line 13 from line 11. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b>	Add lines 17a and 26 . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b>		
<b>30</b>	Enter the general business credit from line 5 of all Parts III with box A checked . . . . .	<b>30</b>		
<b>31</b>	Enter the total eligible small business credit from line 6 of all Parts III with box E checked . . . . .	<b>31</b>		
<b>32</b>	Passive activity credits from line 5 of all Parts III with box B checked and line 6 of all Parts III with box F checked . . . . .	<b>32</b>		
<b>33</b>	Enter the applicable passive activity credits allowed for 2012 (see instructions) . . . . .	<b>33</b>		
<b>34</b>	Carryforward of business credit to 2012. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach . . . . .	<b>34</b>		
<b>35</b>	Carryback of business credit from 2013. Enter the amount from line 5 of Part III with box D checked and line 6 of Part III with box H checked (see instructions) . . . . .	<b>35</b>		
<b>36</b>	Add lines 30, 31, 33, 34, and 35 . . . . .	<b>36</b>		
<b>37</b>	Enter the <b>smaller</b> of line 29 or line 36 . . . . .	<b>37</b>		
<b>38</b>	<b>Credit allowed for the current year.</b> Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: <ul style="list-style-type: none"> <li>• Individuals. Form 1040, line 53, or Form 1040NR, line 50 . . . . .</li> <li>• Corporations. Form 1120, Schedule J, Part I, line 5c . . . . .</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2b . . . . .</li> </ul>	<b>38</b>		

Name(s) shown on return	Identifying number
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**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- |  |  |
|--|--|
| <p><b>A</b> <input type="checkbox"/> General Business Credit From a Non-Passive Activity</p> <p><b>B</b> <input type="checkbox"/> General Business Credit From a Passive Activity</p> <p><b>C</b> <input type="checkbox"/> General Business Credit Carryforwards</p> <p><b>D</b> <input type="checkbox"/> General Business Credit Carrybacks</p> | <p><b>E</b> <input type="checkbox"/> Eligible Small Business Credit From a Non-Passive Activity</p> <p><b>F</b> <input type="checkbox"/> Eligible Small Business Credit From a Passive Activity</p> <p><b>G</b> <input type="checkbox"/> Eligible Small Business Credit Carryforwards</p> <p><b>H</b> <input type="checkbox"/> Eligible Small Business Credit Carrybacks</p> |
|--|--|

**I** If you are filing more than one Part III with box A, B, E, or F checked, complete and attach first an additional Part III combining amounts from all Parts III with box A, B, E, or F checked. Check here if this is the consolidated Part III ▶

	(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
<b>Note.</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.			
<b>1a</b>	Investment (Form 3468, Part II only) (attach Form 3468)	<b>1a</b>	
<b>b</b>	Reserved	<b>1b</b>	
<b>c</b>	Increasing research activities (Form 6765)	<b>1c</b>	
<b>d</b>	Low-income housing (Form 8586, Part I only)	<b>1d</b>	
<b>e</b>	Disabled access (Form 8826) (see instructions for limitation)	<b>1e</b>	
<b>f</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b>	Indian employment (Form 8845)	<b>1g</b>	
<b>h</b>	Orphan drug (Form 8820)	<b>1h</b>	
<b>i</b>	New markets (Form 8874)	<b>1i</b>	
<b>j</b>	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	<b>1j</b>	
<b>k</b>	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	<b>1k</b>	
<b>l</b>	Biodiesel and renewable diesel fuels (attach Form 8864)	<b>1l</b>	
<b>m</b>	Low sulfur diesel fuel production (Form 8896)	<b>1m</b>	
<b>n</b>	Distilled spirits (Form 8906)	<b>1n</b>	
<b>o</b>	Nonconventional source fuel (Form 8907)	<b>1o</b>	
<b>p</b>	Energy efficient home (Form 8908)	<b>1p</b>	
<b>q</b>	Energy efficient appliance (Form 8909)	<b>1q</b>	
<b>r</b>	Alternative motor vehicle (Form 8910)	<b>1r</b>	
<b>s</b>	Alternative fuel vehicle refueling property (Form 8911)	<b>1s</b>	
<b>t</b>	Reserved	<b>1t</b>	
<b>u</b>	Mine rescue team training (Form 8923)	<b>1u</b>	
<b>v</b>	Agricultural chemicals security (Form 8931) (see instructions for limitation)	<b>1v</b>	
<b>w</b>	Employer differential wage payments (Form 8932)	<b>1w</b>	
<b>x</b>	Carbon dioxide sequestration (Form 8933)	<b>1x</b>	
<b>y</b>	Qualified plug-in electric drive motor vehicle (Form 8936)	<b>1y</b>	
<b>z</b>	Qualified plug-in electric vehicle (Form 8834, Part I only)	<b>1z</b>	
<b>aa</b>	New hire retention (Form 5884-B)	<b>1aa</b>	
<b>bb</b>	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	<b>1bb</b>	
<b>zz</b>	Other	<b>1zz</b>	
<b>2</b>	Add lines 1a through 1zz and enter here	<b>2</b>	
<b>3</b>	Enter the amount from Form 8844	<b>3</b>	
<b>4a</b>	Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b>	Work opportunity (Form 5884)	<b>4b</b>	
<b>c</b>	Alcohol and cellulosic biofuel fuels (Form 6478)	<b>4c</b>	
<b>d</b>	Low-income housing (Form 8586, Part II)	<b>4d</b>	
<b>e</b>	Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b>	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	<b>4f</b>	
<b>g</b>	Qualified railroad track maintenance (Form 8900)	<b>4g</b>	
<b>h</b>	Small employer health insurance premiums (Form 8941)	<b>4h</b>	
<b>i</b>	Reserved	<b>4i</b>	
<b>j</b>	Reserved	<b>4j</b>	
<b>z</b>	Other	<b>4z</b>	
<b>5</b>	Add lines 4a through 4z and enter here	<b>5</b>	
<b>6</b>	Add lines 2, 3, and 5	<b>6</b>	

Form **4562**

**Depreciation and Amortization  
(Including Information on Listed Property)**

OMB No. 1545-0172

**2012**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment  
Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
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**Part I Election To Expense Certain Property Under Section 179**  
**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) . . . . .	<b>1</b>	
2 Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29 . . . . .	<b>7</b>	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	<b>9</b>	
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562 . . . . .	<b>10</b>	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	<b>11</b>	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 . . . . .	<b>12</b>	
13 Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12 ▶	<b>13</b>	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . . . . .	<b>14</b>	
15 Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
16 Other depreciation (including ACRS) . . . . .	<b>16</b>	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2012 . . . . .	<b>17</b>	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property						
<b>h</b> Residential rental property						
<b>i</b> Nonresidential real property						

**Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					
<b>b</b> 12-year					
<b>c</b> 40-year					

**Part IV Summary** (See instructions.)

21 Listed property. Enter amount from line 28 . . . . .	<b>21</b>	
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2012 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2012 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>



Form **4626**  
 Department of the Treasury  
 Internal Revenue Service

**Alternative Minimum Tax—Corporations**

OMB No. 1545-0175

▶ Attach to the corporation's tax return.  
 ▶ Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

**2012**

Name	Employer identification number
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**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

<b>1</b> Taxable income or (loss) before net operating loss deduction . . . . .			<b>1</b>
<b>2 Adjustments and preferences:</b>			
<b>a</b> Depreciation of post-1986 property . . . . .			<b>2a</b>
<b>b</b> Amortization of certified pollution control facilities. . . . .			<b>2b</b>
<b>c</b> Amortization of mining exploration and development costs . . . . .			<b>2c</b>
<b>d</b> Amortization of circulation expenditures (personal holding companies only) . . . . .			<b>2d</b>
<b>e</b> Adjusted gain or loss . . . . .			<b>2e</b>
<b>f</b> Long-term contracts . . . . .			<b>2f</b>
<b>g</b> Merchant marine capital construction funds. . . . .			<b>2g</b>
<b>h</b> Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .			<b>2h</b>
<b>i</b> Tax shelter farm activities (personal service corporations only) . . . . .			<b>2i</b>
<b>j</b> Passive activities (closely held corporations and personal service corporations only) . . . . .			<b>2j</b>
<b>k</b> Loss limitations . . . . .			<b>2k</b>
<b>l</b> Depletion . . . . .			<b>2l</b>
<b>m</b> Tax-exempt interest income from specified private activity bonds . . . . .			<b>2m</b>
<b>n</b> Intangible drilling costs . . . . .			<b>2n</b>
<b>o</b> Other adjustments and preferences . . . . .			<b>2o</b>
<b>3</b> Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o. . . . .			<b>3</b>
<b>4 Adjusted current earnings (ACE) adjustment:</b>			
<b>a</b> ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b>		
<b>b</b> Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions). . . . .	<b>4b</b>		
<b>c</b> Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .	<b>4c</b>		
<b>d</b> Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <i>must</i> enter an amount on line 4d (even if line 4b is positive). . . . .	<b>4d</b>		
<b>e</b> ACE adjustment.			
• If line 4b is zero or more, enter the amount from line 4c			
• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount			
<b>5</b> Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .			<b>4e</b>
<b>6</b> Alternative tax net operating loss deduction (see instructions). . . . .			<b>5</b>
<b>7</b> <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .			<b>6</b>
<b>8</b> <b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			<b>7</b>
<b>a</b> Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .	<b>8a</b>		
<b>b</b> Multiply line 8a by 25% (.25). . . . .	<b>8b</b>		
<b>c</b> Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .			<b>8c</b>
<b>9</b> Subtract line 8c from line 7. If zero or less, enter -0- . . . . .			<b>9</b>
<b>10</b> Multiply line 9 by 20% (.20) . . . . .			<b>10</b>
<b>11</b> Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) . . . . .			<b>11</b>
<b>12</b> Tentative minimum tax. Subtract line 11 from line 10. . . . .			<b>12</b>
<b>13</b> Regular tax liability before applying all credits except the foreign tax credit . . . . .			<b>13</b>
<b>14</b> <b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .			<b>14</b>

