

SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 31, Number 4

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

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The *SOI Bulletin* is prepared under the direction of Wayne Kei, Chief, Communications and Data Dissemination Section. Paul Bastuscheck (layout and graphics), Martha Gangi (writer/editor), Clay Moulton (layout and graphics), Lisa Smith (layout and graphics editor), and Camille Swick (layout and graphics) are the editorial staff who prepare the manuscript. Jim Hobbs, Emily Gross, and Beth Kilss also made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

NOTE: When using information from this report, cite the publication as follows—
Internal Revenue Service
Statistics of Income Bulletin
Spring 2012
Washington, D.C.

For sale by the
Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

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Inside this Issue

High-Income Tax Returns for 2009

By Justin Bryan

For 2009, there were 3,924,489 individual income tax returns reporting adjusted gross income (AGI) of \$200,000 or more, and 3,975,288 with expanded income of \$200,000 or more. These returns represent, respectively, 2.793 percent and 2.830 percent of all returns for 2009. Based on AGI, the number of high-income returns for 2009, measured in current-year dollars, was 73.5 times the number for 1977. Measured in 1976 constant dollars, the number of returns for 2009 was only 8.1 times the number for 1977.

For Tax Year 2009, the share of high AGI income returns in constant dollars decreased to 0.265 percent from 0.342 percent in 2008.

For 2009, of the 3,924,489 income tax returns with AGI of \$200,000 or more, 20,752 (0.529 percent) showed no U.S. income tax liability; and 10,080 (0.257 percent) showed no worldwide income tax liability. For 2008, as revised to reflect refundable credits, of the 4,375,660 returns with AGI of \$200,000 or more, 22,257 returns (0.509 percent) had no U.S. income tax liability, and 12,326 returns (0.282 percent) had no worldwide income tax liability. For 2009, of the 3,975,288 tax returns with expanded income of \$200,000 or more, 35,061 (0.882 percent) had no U.S. income tax liability; and 19,551 (0.492 percent) had no worldwide income tax liability. For 2008, of the 4,416,986 returns with expanded income of \$200,000 or more, there were 31,539 (0.714 percent) with no U.S. income tax liability and 17,127 (0.388 percent) with no worldwide income tax liability.

Individual Noncash Contributions, 2009

By Pearson Liddell and Janette Wilson

For Tax Year 2009, 21.9 million individual taxpayers who itemized deductions reported \$31.8 billion in deductions for noncash charitable contributions. Of these taxpayers, 6.7 million reported \$28 billion in deductions for charitable contributions on Form 8283, *Noncash Charitable Contributions*. This form is used by individual taxpayers when the amount of taxpayer deductions for all noncash donations on Schedule A, *Itemized Deductions*, exceeds \$500. The number of taxpayers filing Form 8283 decreased by 4.8 percent from 7 million for Tax Year 2008, and the amount claimed for donations declined by a larger percentage, 19.1 percent, from \$34.6 billion in 2008.

For both 2008 and 2009, corporate stock donations represented the largest share of total donations, in terms of amounts claimed. For 2009, corporate stock donations of \$9.7 billion, which represented 34.8 percent of all donations claimed, declined 21.2 percent from the Tax Year 2008 amount of \$12.3 billion. For Tax Year 2009, there were no notable tax law changes that affected the deductions allowed for noncash charitable contributions.

Accumulation and Distribution of Individual Retirement Arrangements, 2008

By Victoria L. Bryant

The year-end fair market value of all Individual Retirement Arrangements (IRAs) fell from \$4.7 trillion in 2007 to \$3.7 trillion in 2008, a 22.5-percent decrease. While the overwhelming majority of this decrease can be attributed to factors beyond the scope of this article, namely declines in the values of the financial assets held in IRA accounts, a small portion of the decline can be explained by factors apparent from the data presented in this article. First, 2008 showed an increase in withdrawals from IRA plans, from \$167.1 billion in 2007 to \$227.5 billion in 2008. The increase in withdrawals was coupled with a 28.1-percent increase in the number of taxpayers taking withdrawals.

Second, rollovers from 401(k)-type plans to IRAs decreased, from \$322.3 billion in 2007 to \$272.1 billion in 2008. While the number of taxpayers rolling over assets actually increased by a fraction of 1 percent, the average value of the rollovers decreased by 33.5 percent.

Finally, contributions to IRAs decreased marginally from \$58.8 billion in 2007 to \$55.6 billion in 2008. Interestingly, however, the number of taxpayers making contributions decreased by 10 percent but the average value of IRA contributions actually increased by 5.1 percent. This increase in the average contribution was due largely to taxpayers taking advantage of more liberal contribution limits for traditional, Roth, and SEP IRAs. While fewer taxpayers contributed to an IRA, those who did contributed more.

The composition of IRA assets by plan type was essentially unchanged from 2007. Traditional IRA plans represented 88.5 percent, or \$3.3 trillion, of all IRA assets. The remainder was held in Simplified Employee Pension (SEP) plans (\$201.5 billion), Roth

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IRA plans (\$176.6 billion), and Savings Incentive Match Plans for Employees (SIMPLE) plans (\$45.6 billion).

While traditional IRA plans still accounted for the vast majority of year-end fair market value in 2008, Roth IRA plans accounted for approximately 32.7 percent of total IRA contributions. SEP plans followed with just over one-fourth of the total contributions, or 26.4 percent. Traditional IRA plan contributions represented 24.1 percent of total contributions, and SIMPLE plans represented 16.7 percent.

Foreign Recipients of U.S. Income, 2009

By Scott Luttrell

U.S.-source income payments to foreign persons and taxes withheld declined across nearly all categories of income in Calendar Year 2009, as the U.S. economy was in the midst of the Great Recession. Some \$546.5 billion in U.S.-source income payments were made to foreign recipients in 2009, a decrease of 20.7 percent from the 2008 total. Taxes withheld on U.S.-source income paid to foreign persons experienced a similar decline to \$7.2 billion, down 21.4 percent from 2008. The income types that typically account for the most U.S. income paid to foreign persons decreased the most in 2009, both in terms of dollars, percentage change, and share of total income. Interest payments to foreign recipients (\$260.7 billion) fell 26.6 percent compared to 2008 levels. The 2009 interest income amount also represents a 30.8-percent decrease from the amount paid to foreign persons in 2007. Interest payments in 2009 were still the largest category of payment to nonresident aliens by far, accounting for 47.7 percent of all payments. However, interest payments made up larger shares of total U.S.-source income payments in 2008 (53.8 percent) and 2007 (58.3 percent).

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004-2008

By Caitlin Bokulic, Erin Henry, and George Plesko
Corporations determine the amount of income earned during a year using a variety of reporting standards. These differences in reporting standards have led to differences in the amount of book and taxable income that is reported by firms. To investigate the patterns and sources of these differences, this article examines a sample of firms that filed a Form 1120

Schedule M-3 during 2004-2008. The sample was disaggregated into statutory tax brackets to show the magnitude of aggregate measures of both financial statement worldwide and domestic income and taxable income to better understand the population of corporate tax filers.

Overall, we find aggregate book income measures increased from 2004 to 2005, but experienced a significant decline throughout the rest of the sample period. Taxable income, however, increased from 2004 to 2007 and only slightly declined from 2007 to 2008. Our analysis of income measures across statutory tax brackets indicates that the majority of corporate Schedule M-3 filers report no taxable income or taxable income between \$335,000 and \$10 million. However, a small number of corporate Schedule M-3 filers earn the largest amounts of both book and taxable incomes. In addition, an analysis of the effect of an increase in firms' tax net income on their marginal tax rate shows that firms' marginal tax rates are sensitive to increases in their tax net incomes.

2009 Gifts

By Melissa J. Belvedere

The Federal gift tax is one component of the Federal transfer tax system, which also includes the estate tax and the generation-skipping transfer tax. The gift tax is levied on gifts given during a donor's life, known as *inter vivos* gifts. Donors file Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*, to report gifts made during a given calendar year. The data presented here are for gifts given in 2009 and reported on forms filed with the Internal Revenue Service during 2010. There were 223,093 returns filed during 2010, reporting a total of \$37.9 billion in assets, which were transferred to 867,507 gift recipients, mostly children and grandchildren. The majority of gifts given were in the form of cash, although real estate and stock also comprised significant percentages of total assets.

The Income and Wealth of 2007 Estate Tax Decedents

By Barry Johnson, Brian Raub, and Joseph Newcomb

The Statistics of Income (SOI) Division of the Internal Revenue Service has periodically combined wealth data reported on Federal estate tax returns,

filed for relatively wealthy decedents, with income tax data reported by these decedents for the last full year prior to death. Such linked datasets provide unique windows into the relationship between realized income and wealth.

In this preliminary look at a new dataset combining wealth data and 1 year of income data, we have shown that almost 21 percent of estate tax decedents who died in 2007 reported income in the top 1 percent of the adjusted gross income distribution for Tax Year 2006. In general, the portfolio held by older decedents favors low-risk, low-return assets. Likewise, income sources shift from wages and businesses for younger decedents to fixed-income, lower-risk sources for those above the usual retirement age. We have also shown surprisingly little change in realized rates of return on assets between 1976 and 2007, despite significant changes in the income tax structure during the period. This suggests that the income realization choices of the wealthy decedents in these studies were based more on attitudes toward risk and

on consumption needs than the tax regime in effect at the time.

In the Next Issue

Articles on the following topics are tentatively planned for inclusion in the summer 2012 issue of the *Statistics of Income Bulletin*, scheduled to be published in August 2012:

- ❑ Sole proprietorships, Tax Year 2010;
- ❑ Foreign-controlled domestic corporations, Tax Year 2009;
- ❑ Corporate foreign tax credit data, Tax Year 2008;
- ❑ Fiduciary income tax returns, Tax Years 2002-2009; and
- ❑ Partnership and sole proprietorship data by State, Tax Years 2008 and 2009.

High-Income Tax Returns for 2009

by Justin Bryan

The Tax Reform Act of 1976 requires annual publication of data on individual income tax returns reporting income of \$200,000 or more, including the number of such returns reporting no income tax liability and the importance of various tax provisions in making these returns nontaxable.¹ This article presents detailed data for the almost 4 million high-income returns for 2009, as well as summary data for the period 1977 to 2008. Detailed data for the years 1974 through 2008 have been published previously (see References section for more details).

Two income concepts are used in this article to classify tax returns as high income: the statutory concept of adjusted gross income (AGI) and the expanded income concept.² Expanded income uses items reported on tax returns to obtain a more comprehensive measure of income than AGI. Specifically, expanded income is AGI *plus* tax-exempt interest, nontaxable Social Security benefits, the foreign-earned income exclusion, and items of “tax preference” for “alternative minimum tax” purposes; *less* unreimbursed employee business expenses, moving expenses, investment interest expense to the extent it does not exceed investment income, and miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor.^{3,4,5} Note that, although expanded income is a more comprehensive measure of income than AGI, for some taxpayers, the subtractions from AGI to arrive at expanded income exceed the additions, with the result that expanded income is less than AGI.

Number of High-Income Returns

Figure A and Table 1 show that, for 2009, there were 3,924,489 individual income tax returns reporting AGI of \$200,000 or more, and 3,975,288 returns with expanded income of \$200,000 or more. These

returns represented 2.793 percent and 2.830 percent, respectively, of all returns for 2009.

This 2009 report is the first in this annual series of reports to include the effect of newly created refundable credits. Previously, the income tax liability of taxpayers was based on the last line of the “Taxes and Credits” section of Form 1040 (Line 55 of the 2009 Form 1040). For years prior to 2007, this worked fine. Two refundable credits, the earned income tax (EIC) and the additional child tax credit, were reported in the “Payments” section of Form 1040 (Lines 64 and 65 of the 2009 Form 1040), but the EIC did not affect high-income taxpayers, and the additional child tax credit was only available to taxpayers who had zero income tax liability. In 2007, however, a new refundable AMT credit was added. This credit was also reported in the “Payments” section of Form 1040 (Line 70c of the 2009 Form 1040). But, unlike the other two refundable credits, the refundable AMT credit can reduce a high-income taxpayer’s tax liability to zero. Since 2007, some other refundable credits have been added. For 2009, they consist of the first-time homebuyer credit, making work pay credit, and the American opportunity credit. Like the refundable AMT credit, these new credits are reported in the “Payments” section of Form 1040 and can reduce a high-income taxpayer’s tax liability to zero. The tabulations previously published for 2007 and 2008 do not include the effect of these new refundable credits on a taxpayer’s income tax liability.

For 2009, this new concept resulted in an additional 4,314 returns with AGI of \$200,000 or more and no U.S. income tax liability (see Figure C for more details) and 1,288 additional returns with no worldwide income tax. An additional 4,708 tax returns with an expanded income of \$200,000 or more had no U.S. income tax liability and 1,480 more had no worldwide liability. Of the additional 4,708 returns with no U.S. tax liability, 4,677 claimed the refundable prior-year minimum tax credit, while 62 returns claimed other refundable credits. Of the 1,480

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

¹ The statutory requirement is contained in section 2123 of the Tax Reform Act of 1976 (90 Stat. at 1915).

² The 1976 Act specified four income concepts for classifying tax returns: adjusted gross income (AGI), expanded income, AGI plus excluded tax preference items, and AGI less investment interest expense not in excess of investment income. Section 441 of the Deficit Reduction Act of 1984 (98 Stat. at 815) eliminated the requirement to use the last two income concepts.

³ The definition of adjustments to AGI to obtain the expanded income given in the text is for the current year. See Appendix A for a discussion of AGI and expanded income and a list of adjustments covering all years since 1977.

⁴ See Notes to Appendix A, note A4.

⁵ Tax-exempt interest had to be reported on the individual income tax return starting with Tax Year 1987 and is included in expanded income starting with that year. Beginning with Tax Year 1991, tax-exempt interest was incorporated into the criteria used for sampling returns for Statistics of income, thus increasing the reliability of the estimates of expanded income.

High-Income Tax Returns for 2009

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Figure A

All Returns and Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977–2009

Tax year	All returns	\$200,000 income threshold measured in current dollars			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)
1977	86,634,640	53,403	67,580	0.062	0.078
1978	89,771,551	68,506	85,137	0.076	0.095
1979	92,694,302	93,731	122,231	0.101	0.132
1980	93,902,459	117,250	149,826	0.125	0.160
1981	95,396,123	138,136	175,092	0.145	0.184
1982	95,337,432	169,367	207,291	0.178	0.217
1983	96,321,310	198,608	249,319	0.206	0.259
1984	99,438,708	243,760	310,042	0.245	0.312
1985	101,660,287	296,507	370,340	0.292	0.364
1986	103,045,170	374,363	529,460	0.363	0.514
1987	106,996,270	539,967	557,848	0.505	0.521
1988	109,708,280	725,345	737,659	0.661	0.672
1989	112,135,673	786,063	814,152	0.701	0.726
1990	113,717,138	834,957	860,940	0.734	0.757
1991	114,730,123	846,707	892,178	0.738	0.778
1992	113,604,503	954,747	989,522	0.840	0.871
1993	114,601,819	993,326	1,043,213	0.867	0.910
1994	115,943,131	1,109,498	1,153,829	0.957	0.995
1995	118,218,327	1,272,508	1,319,382	1.076	1.116
1996	120,351,208	1,523,407	1,572,114	1.266	1.306
1997	122,421,991	1,807,900	1,854,031	1.477	1.514
1998	124,770,662	2,085,211	2,132,301	1.671	1.709
1999	127,075,145	2,429,942	2,479,556	1.912	1.951
2000	129,373,500	2,771,577	2,807,804	2.142	2.170
2001	130,255,237	2,567,220	2,605,021	1.971	2.000
2002	130,076,443	2,414,128	2,464,515	1.856	1.895
2003	130,423,626	2,536,439	2,573,133	1.945	1.973
2004	132,226,042	3,021,435	3,067,602	2.285	2.320
2005	134,372,678	3,566,125	3,584,012	2.654	2.667
2006	138,394,754	4,064,883	4,094,953	2.937	2.959
2007	142,978,806	4,535,623	4,576,315	3.172	3.201
2008	142,450,569	4,375,660	4,416,986	3.072	3.101
2009	140,494,127	3,924,489	3,975,288	2.793	2.830

Footnotes at end of figure.

additional returns with no worldwide liability, 1,445 returns claimed the refundable prior-year minimum tax credit; 59 returns claimed other refundable credits (see Tables 5 and 6 for more details). Figure C includes data for 2007, 2008, and 2009 under both the old and the updated concepts, and Figure D reflects the updated summary data for 2007, 2008, and 2009.

From 1977 to 2000, the numbers of returns reporting incomes of \$200,000 or more increased each year, and each year those high-income returns were

a larger share of all tax returns. However, for 2001 and 2002, both the number of high-income returns and their percentage of all returns decreased. For 2003, both the number of high-income returns and their share of all returns increased, but, by all measures, were still lower than in 2001. With a slightly larger increase than 2003, the number of returns and their percentage of all returns for 2004 rose above the previous high set in 2000. This trend continued through 2007, with large increases in both number

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Figure A—Continued

All Returns and Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977–2009—Continued

Tax year	Current dollar income threshold equal to \$200,000 in 1976 constant dollars (whole dollars)	\$200,000 income threshold measured in 1976 constant dollars [1]			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(6)	(7)	(8)	(9)	(10)
1977	213,005	45,931	58,991	0.053	0.068
1978	229,174	49,388	62,556	0.055	0.070
1979	255,184	55,542	76,479	0.060	0.083
1980	289,631	52,512	71,704	0.056	0.076
1981	319,508	50,880	71,146	0.053	0.075
1982	339,192	59,411	81,297	0.062	0.085
1983	350,088	67,310	93,977	0.070	0.098
1984	365,202	80,800	116,389	0.081	0.117
1985	378,207	95,740	134,715	0.094	0.133
1986	385,237	119,550	191,596	0.116	0.186
1987	399,297	161,408	169,942	0.151	0.159
1988	415,817	235,051	241,201	0.214	0.220
1989	435,852	217,685	228,530	0.194	0.204
1990	459,400	216,716	228,659	0.191	0.201
1991	478,735	183,442	195,743	0.160	0.171
1992	493,146	213,783	227,354	0.188	0.200
1993	507,909	201,236	212,853	0.176	0.186
1994	520,914	204,532	214,673	0.176	0.185
1995	535,677	237,770	248,077	0.201	0.210
1996	551,494	278,342	288,194	0.231	0.239
1997	564,148	335,040	345,869	0.274	0.283
1998	572,934	385,183	396,207	0.309	0.318
1999	585,589	436,118	446,583	0.343	0.351
2000	605,272	482,396	492,589	0.373	0.381
2001	622,495	391,901	400,906	0.301	0.308
2002	632,337	345,892	356,402	0.266	0.274
2003	646,749	356,727	367,012	0.274	0.281
2004	663,972	436,583	445,934	0.330	0.337
2005	686,467	519,216	527,126	0.386	0.392
2006	708,612	569,893	581,199	0.412	0.420
2007	728,794	606,026	618,154	0.424	0.432
2008	756,777	487,656	498,470	0.342	0.350
2009	754,084	372,665	383,354	0.265	0.273

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

of returns and percentage of all returns. Starting in 2008 and continuing in 2009, both the number of returns and the percentage of all returns decreased, although both were still higher than in any year except 2006 and 2007.

The difference in the number of high-income returns between the two income concepts significantly decreased beginning with 1987, when AGI began to include 100 percent of long-term capital gains. That change in the definition of AGI made AGI and ex-

panded income concepts more comparable. In addition, as a result of the inclusion of tax-exempt interest in expanded income starting with 1987, expanded income for years after 1986 is not strictly comparable to expanded income for years before 1987.

In the top panel of Figure A, the \$200,000 threshold for high-income returns is measured in current-year (nominal) dollars. As a result of inflation, the real (constant) dollar level of the threshold has fallen over time, and many returns are classified

as high income that would not have been classified as high income for earlier years. To maintain the comparability of the real threshold over time, the nominal \$200,000 should be adjusted for inflation since 1976. The bottom panel of Figure A shows the results of using a threshold of \$200,000 in constant 1976 dollars for all years.⁶

When measured in 1976 constant dollars, under the expanded income concept, the total number of high-income returns for 2009 was only 6.5 times the number for 1977, whereas the number of high-income returns for 2009 measured in current-year dollars was 58.8 times as large as for 1977. For 2009, the share of high-expanded income returns in constant dollars decreased to 0.273 percent from 0.350 percent the previous year. Thus, when the threshold for considering a tax return to be high income is adjusted for inflation, the percentage of high-income returns in the population of all returns is about 90 percent lower than when the nominal threshold is used. Figure B shows the difference between the constant and current dollar shares of high-expanded income returns.

Based on AGI, the number of high-income returns for 2009 measured in current-year dollars was 73.5 times as large as for 1977, whereas, measured in 1976 constant dollars, the number of returns for 2009 was only 8.1 times the number for 1977. For Tax Year 2009, the share of high AGI income returns in constant dollars decreased to 0.265 percent from 0.342 percent in 2008.

Nontaxable High-Income Returns

Two tax concepts are used in this article to classify tax returns as taxable or nontaxable. The first concept, “U.S. income tax,” is total Federal income tax liability (including the “alternative minimum tax” (AMT)), less all credits against income tax. Since the U.S. income tax applies to worldwide income, and since a credit (subject to certain limits) is allowed against U.S. income tax for income taxes paid to foreign governments, a return could be classified

as nontaxable under this first concept even though income taxes had been paid to a foreign government. The second tax concept, “worldwide income tax,” addresses this circumstance by adding to U.S. income tax the allowed foreign tax credit and foreign taxes paid on excluded foreign-earned income.^{7,8} The sum of these two items is believed to be a reasonable proxy for foreign taxes actually paid.

For 2009, of the 3,924,489 income tax returns with AGI of \$200,000 or more, 20,752 (0.529 percent) showed no U.S. income tax liability; and 10,080 (0.257 percent) showed no worldwide income tax liability (the top panel of Figure C). For 2008, as revised to reflect refundable credits, of the 4,375,660 returns with AGI of \$200,000 and over, 22,257 returns (0.509 percent) had no U.S. income tax liability, and 12,326 returns (0.282 percent) had no worldwide income tax liability.

For 2009, of the 3,975,288 tax returns with expanded income of \$200,000 or more, 35,061 (0.882 percent) had no U.S. income tax liability; and 19,551 (0.492 percent) had no worldwide income tax liability. For 2008, of the 4,416,986 returns with expanded income of \$200,000 or more, there were 31,539 (0.714 percent) with no U.S. income tax liability and 17,127 (0.388 percent) with no worldwide income tax liability.

The proportion of nontaxable, high-income returns increased by three of the four measures cited above between 2008 and 2009. Both measures of expanded income increased appreciably, while the one AGI measure that increased was comparably much smaller. The expanded-income increases were possibly due to the increase in returns with tax-exempt interest. Between 2008 and 2009, the number of expanded returns with no U.S. income tax liability claiming tax-exempt interest as their primary reason for nontaxability increased from 8,348 to 13,011. For expanded-income returns with no worldwide tax, tax-exempt interest increased from 7,933 returns in 2008 to 11,941 in 2009 (see Tables 7 and 8 for more details).

⁶ Inflation-adjusted constant dollars are based on the Consumer Price Index (CPI-U) as published by the U.S. Department of Labor, Bureau of Labor Statistics. The consumer price index approximates buying patterns of typical urban consumers. The annual index is the average of the monthly indices.

⁷ See Appendix B for a discussion of the tax concepts. In data published for years prior to 1989, either in articles presented in the *Statistics of Income Bulletin* or in chapters in *Statistics of Income—Individual Income Tax Returns* (see Reference section), the “U.S. income tax” concept was described as “total income tax,” and the “worldwide income tax” concept was described as “modified total income tax.”

⁸ The inclusion of foreign taxes paid on excluded foreign-earned income, beginning with Tax Year 1990, represents an improvement in the worldwide income tax concept. It does, however, represent a slight break in the year-to-year comparability of data for worldwide income tax. However, the number of returns with foreign taxes paid on excluded foreign-earned income is extremely small compared to the number of returns with the foreign tax credit.

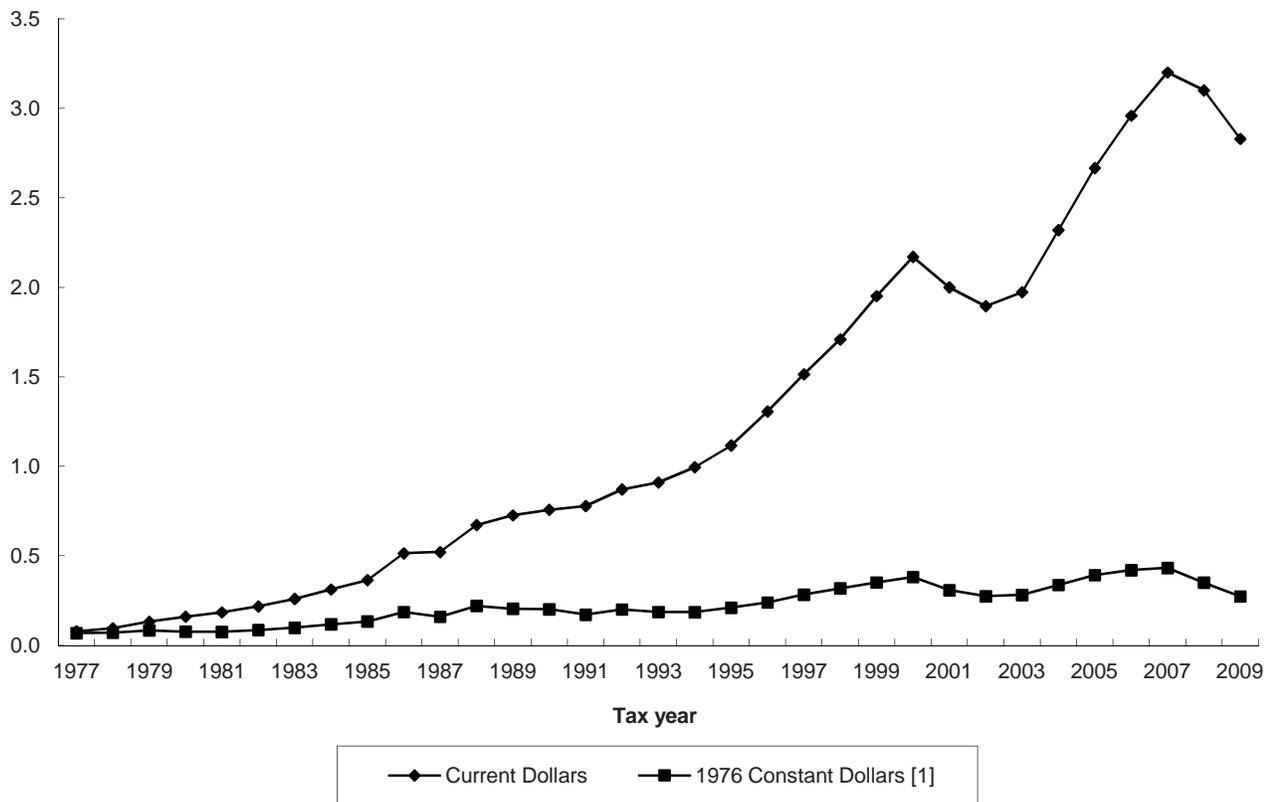
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Figure B

Returns with Expanded Income of \$200,000 or More: Percentage of All Returns, Measured in Current and 1976 Constant Dollars, Tax Years 1977–2009

Percentage of returns



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

Regardless of the income measure (AGI or expanded income) or the tax concept (U.S. income tax or worldwide income tax) used, the percentages of 2009 nontaxable, high-income returns are generally not substantially different whether measured in constant or current dollars. Of returns with AGI of \$200,000 or more in current dollars, 0.529 percent reported no U.S. income tax for 2009; and 0.257 percent had no worldwide income tax. For returns in 1976 constant dollars, the percentage without U.S. income tax liability was 0.609; the percentage without worldwide income tax liability was 0.235 (see the lower panel of Figure C).

Of returns with expanded income of \$200,000 or more in current dollars, 0.882 percent reported no U.S. income tax for 2009, and 0.492 percent had no worldwide income tax. When looking at these returns using 1976 constant dollars, the percentage without U.S. income tax liability was 0.741; the percentage without worldwide income tax liability was 0.327.

Figure D shows the number of returns with expanded income of \$200,000 or more with no worldwide income tax and their proportion of all high-expanded income returns for 1977 through 2009. These data are shown in both current-year and 1976

Figure C

Nontaxable Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977–2009

Tax year	\$200,000 income threshold measured in current dollars							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1977	60	85	37	64	0.112	0.126	0.069	0.095
1978	98	105	60	67	0.143	0.123	0.088	0.079
1979	70	114	28	64	0.075	0.093	0.030	0.052
1980	143	198	56	114	0.122	0.132	0.048	0.076
1981	226	304	79	114	0.164	0.174	0.057	0.065
1982	262	299	109	153	0.155	0.144	0.064	0.074
1983	447	579	321	437	0.225	0.232	0.162	0.175
1984	532	325	471	271	0.218	0.105	0.193	0.087
1985	612	613	442	454	0.206	0.166	0.149	0.123
1986	659	595	437	379	0.176	0.112	0.117	0.072
1987	857	472	740	364	0.159	0.085	0.137	0.065
1988	822	397	731	309	0.113	0.054	0.101	0.042
1989	1,081	779	987	691	0.138	0.096	0.126	0.085
1990	1,219	1,183	1,114	1,087	0.146	0.137	0.133	0.126
1991	1,253	1,933	1,131	1,740	0.148	0.217	0.134	0.195
1992	909	1,896	823	1,799	0.095	0.192	0.086	0.182
1993	1,022	2,392	932	1,950	0.103	0.229	0.094	0.187
1994	1,137	2,574	1,061	2,161	0.102	0.223	0.096	0.187
1995	998	2,676	896	1,746	0.078	0.203	0.070	0.132
1996	1,044	1,820	950	1,660	0.069	0.116	0.062	0.106
1997	1,189	1,814	1,048	1,562	0.066	0.098	0.058	0.084
1998	1,467	2,224	1,283	1,914	0.070	0.104	0.062	0.090
1999	1,605	2,525	1,398	2,174	0.066	0.102	0.058	0.088
2000	2,328	2,766	2,022	2,320	0.084	0.099	0.073	0.083
2001	3,385	4,910	2,875	4,119	0.132	0.188	0.112	0.158
2002	2,959	5,650	2,551	4,922	0.123	0.229	0.106	0.200
2003	2,824	5,839	2,416	4,934	0.111	0.227	0.095	0.192
2004	2,833	5,028	2,420	4,101	0.094	0.164	0.080	0.134
2005	7,389	10,680	4,224	5,420	0.207	0.298	0.118	0.151
2006	8,252	11,014	4,123	4,322	0.203	0.269	0.101	0.106
2007 [2]	10,465	13,142	4,841	4,354	0.231	0.287	0.107	0.095
2008 [2]	18,783	27,399	10,824	15,308	0.429	0.620	0.247	0.347
2009 [2]	16,438	30,353	8,792	18,071	0.419	0.764	0.224	0.455
2007 [3]	11,600	14,794	5,497	5,197	0.256	0.323	0.121	0.114
2008 [3]	22,257	31,539	12,326	17,127	0.509	0.714	0.282	0.388
2009 [3]	20,752	35,061	10,080	19,551	0.529	0.882	0.257	0.492

Footnotes at end of figure.

constant dollars. In this figure, the spread between the two percentage lines was small for the late 1970s, showed an increase for the early 1980s, and then narrowed before widening again after 1988. The spread generally narrowed after 1993 but has increased or

stayed fairly consistent from 2002 to 2007. From 2007 to 2008, the spread widened considerably and maintained that spread into 2009.

Note that because the number of nontaxable returns with expanded income of \$200,000 or more

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Figure C—Continued

Nontaxable Returns with Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977–2009—Continued

Tax year	\$200,000 income threshold measured in 1976 constant dollars [1]							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1977	54	75	32	56	0.118	0.127	0.070	0.095
1978	62	70	31	39	0.126	0.112	0.063	0.062
1979	38	71	15	39	0.068	0.093	0.027	0.051
1980	56	71	22	39	0.107	0.099	0.042	0.054
1981	53	87	21	55	0.104	0.122	0.041	0.077
1982	58	68	27	36	0.098	0.084	0.045	0.044
1983	138	135	113	108	0.205	0.144	0.168	0.115
1984	170	78	160	66	0.210	0.067	0.198	0.057
1985	190	155	137	99	0.198	0.115	0.143	0.073
1986	201	189	138	120	0.168	0.099	0.115	0.063
1987	312	126	271	85	0.193	0.074	0.168	0.050
1988	277	141	251	116	0.118	0.058	0.107	0.048
1989	293	128	269	106	0.135	0.056	0.124	0.046
1990	339	169	307	137	0.156	0.074	0.142	0.060
1991	301	305	273	277	0.164	0.156	0.149	0.142
1992	171	288	148	264	0.080	0.127	0.069	0.116
1993	180	323	160	300	0.089	0.152	0.080	0.141
1994	227	345	209	329	0.111	0.161	0.102	0.153
1995	202	281	174	252	0.085	0.113	0.073	0.102
1996	236	275	213	254	0.085	0.095	0.077	0.088
1997	256	247	222	214	0.076	0.071	0.066	0.062
1998	290	289	251	253	0.075	0.073	0.065	0.064
1999	351	343	296	293	0.080	0.077	0.068	0.066
2000	464	365	390	290	0.096	0.074	0.081	0.059
2001	694	648	567	519	0.177	0.162	0.145	0.129
2002	520	616	437	530	0.150	0.173	0.126	0.149
2003	407	567	339	485	0.114	0.154	0.095	0.132
2004	350	396	301	344	0.080	0.089	0.069	0.077
2005	1,166	1,236	625	624	0.225	0.234	0.120	0.118
2006	1,257	1,111	512	306	0.221	0.191	0.090	0.053
2007 [2]	1,524	1,359	565	303	0.251	0.220	0.093	0.049
2008 [2]	2,655	2,431	1,357	1,004	0.544	0.488	0.278	0.201
2009 [2]	1,903	2,369	789	1,101	0.511	0.618	0.212	0.287
2007 [3]	1,524	1,369	565	314	0.251	0.221	0.093	0.051
2008 [3]	3,001	2,861	1,436	1,116	0.615	0.574	0.294	0.224
2009 [3]	2,268	2,841	874	1,252	0.609	0.741	0.235	0.327

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

[2] Calculated under the previous concept of tax liability, which did not include refundable credits.

[3] Includes the effect of refundable credits on tax liability.

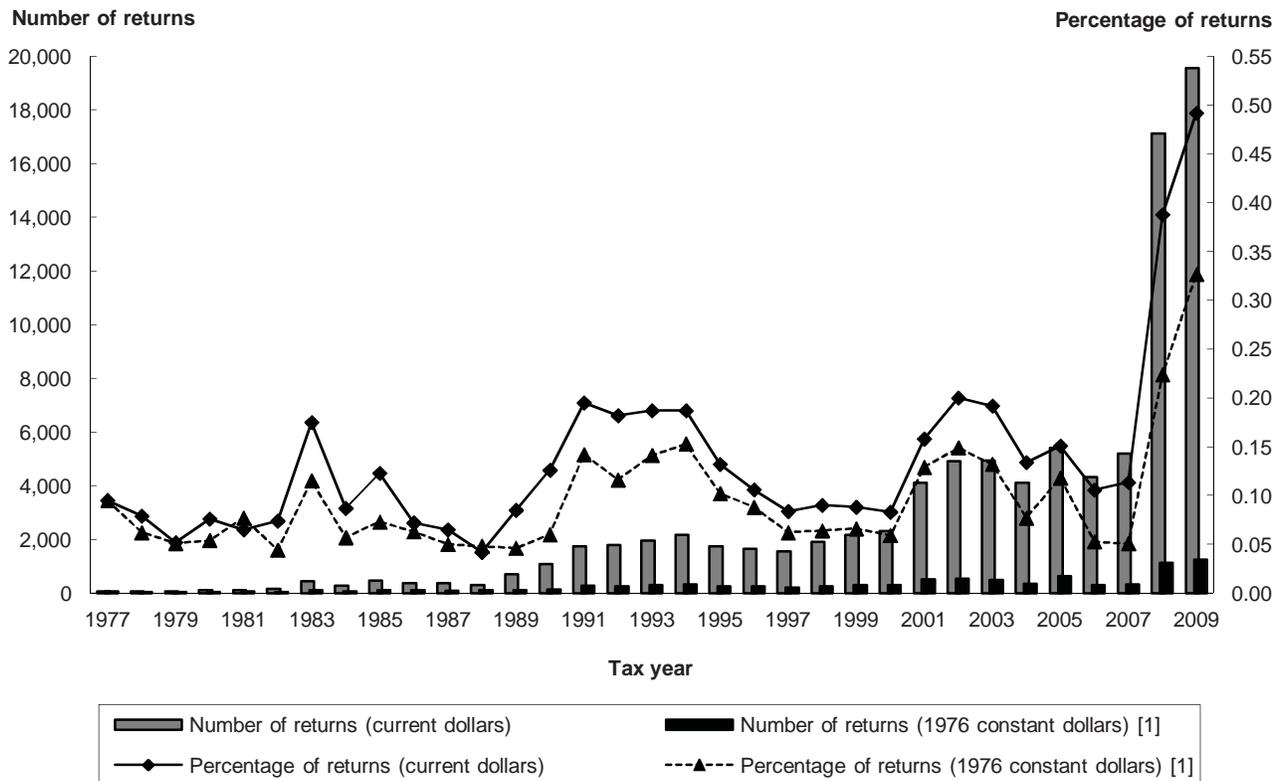
NOTE: See Figure H for the derivation of U.S. income tax and worldwide income tax.

is based on samples, year-to-year differences in the numbers and percentages of nontaxable returns with expanded income of \$200,000 or more may represent sampling variability, in addition to actual changes

in the numbers of such returns. Beginning with Tax Year 1991, nontaxable returns with expanded income of \$200,000 or more were sampled at higher rates for Statistics of Income, which reduced the sampling

Figure D

Number and Percentage of Returns with No Worldwide Income Tax and with Expanded Income of \$200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, Tax Years 1977–2009



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.
 NOTES: See Figure H for the derivation of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. In order to retain historical comparability, Tax Years 2007 and 2008 data were recalculated using the new criteria. However, 2007 and 2008 tables, published earlier, do not reflect these changes.

variability of these returns and, therefore, provided improved estimates. Thus, the data for returns prior to 1991 are not entirely comparable with data for more recent years.

Detailed Data for 2009

Tables 1 through 12 present data based on income tax returns for 2009, mainly those with income of \$200,000 or more (measured in current-year dollars) of AGI or expanded income. Most of the data are shown for taxable and nontaxable returns, both separately and combined. In summary, the tables show:

- The numbers of returns under the two tax concepts, cross-classified by broad AGI and expanded income-size classes (Tables 1 and 2);
- The distributions of taxable income as a percentage of AGI and expanded income (Tables 3 and 4);
- The frequencies and amounts of various sources of income, exclusions, deductions, taxes, and tax credits, as well as the relationship between the two income concepts (Tables 5 and 6);

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- ❑ The frequencies with which various deductions and tax credits are the most important and second most important items in reducing (or eliminating) income tax (Tables 7 and 8);
- ❑ The frequencies with which various itemized deductions, tax credits, and tax preference items occur as certain percentages of income (Tables 9 and 10); and
- ❑ The distributions of effective tax rates, i.e., income tax under each definition as a percentage of income, by broad income-size classes (Tables 11 and 12).

Tables 1,3,5,7,9, and 11 use the U.S. income tax concept to classify returns as taxable or nontaxable, whereas Tables 2, 4, 6, 8, 10, and 12 use the worldwide income tax concept.

Size of Income

Tables 1 and 2 show the number of all returns, taxable returns, and nontaxable returns, cross-classified by broad AGI and expanded income-size classes. The tables show that most returns fall in the same broad income-size class under both income concepts, but that the number of nontaxable returns is generally greater in each income class over \$50,000 when income is measured by economic income rather than by AGI. Table 1 shows that 20,752 returns with no U.S. income tax had an AGI of \$200,000 or more; 35,061 returns with no U.S. income tax had an expanded income of \$200,000 or more; and 16,465 returns with no U.S. income tax had both AGI and expanded income of \$200,000 or more. Table 2 shows that 10,080 returns with no worldwide income tax had an AGI of \$200,000 or more; 19,551 returns with no worldwide income tax had expanded income of \$200,000 or more; and 5,971 returns with no worldwide income tax had both AGI and expanded income of \$200,000 or more.

Distribution of Tax Levels

Tables 3 and 4 show the distributions of high-income returns by the ratios of “adjusted” taxable income to AGI or expanded income. Taxable income has been adjusted for these tables by subtracting from taxable

income the deduction equivalents of tax credits and other items.⁹ Thus, the tables show the extent to which AGI or expanded income, respectively, are reduced before taxes are imposed on the remaining income. The tables also illustrate three important facts about high-income tax returns. The examples in the paragraphs below are drawn from the “expanded income” columns in Table 4 for worldwide tax.

- ❑ As already described, only a small portion of high-income taxpayers were able to escape all income taxes (0.5 percent).
- ❑ Another group of high-income taxpayers—small, but larger than the nontaxable group—was able to offset a very substantial fraction of its income before being subject to tax. This type of high-income taxpayer pays income tax equal to only a small share of his or her income. Such taxpayers may be called “nearly nontaxables.” A little more than 1 percent of high expanded-income taxpayers who reported at least some worldwide tax liability were able to reduce their adjustable taxable income to less than 25 percent of their expanded income.
- ❑ Overall, most high-income taxpayers were subject to tax on a large share of their income and, consequently, reported very substantial amounts of tax. (Some 63.7 percent of high- expanded income taxpayers had adjusted taxable income equal to 80 percent or more of expanded income; and 95.4 percent had adjusted taxable income equal to 50 percent or more of expanded income.)

Tables 11 and 12 show the distributions of tax returns in another way: by tax burden. These two tables classify all tax returns by both size of income and effective tax rate, i.e., income tax as a percentage of either adjusted gross income or expanded income. These tables show that, on average, high-income taxpayers did have higher effective tax rates. The tables also illustrate the wide dispersion of effective tax rates for high-income returns. For example, Table 12 shows that, while 2.8 percent of returns with adjusted gross income of \$200,000 or more had either

⁹ See Appendix B for a description of how the deduction equivalent of credits was computed.

no worldwide income tax or worldwide income tax of less than 10 percent of adjusted gross income, 19.9 percent had effective tax rates of 25 percent or more. In addition, 30.6 percent had effective tax rates between 20 and 25 percent. In contrast, only 2.7 percent of taxpayers with AGI between \$100,000 and \$200,000 had effective tax rates of 20 percent or more, including 0.2 percent with effective tax rates of 25 percent or more.

Characteristics of Tax Returns

Tables 5 and 6 show, in the aggregate, the frequencies and amounts of the types of income, the items of tax preference, and the various deductions, credits, and income taxes shown on high-income returns. By comparing the columns for nontaxable returns with those for taxable returns, some of the different characteristics of nontaxable returns can be deduced. For example, nontaxable returns under the expanded-income concept, were much more likely to have tax-exempt interest than were taxable returns, and, when they did have it, the average amount was much higher. Similarly, nontaxable returns were much less likely to have any income from salaries and wages.

Reasons for Nontaxability

It is possible for certain itemized deductions and certain exclusions from income to cause nontaxability by themselves, but high-income returns are more often nontaxable as a result of a combination of reasons, none of which, by itself, would result in nontaxability. Moreover, some items, which singly or in combination may eliminate “regular tax” liability, i.e., income tax excluding the alternative minimum tax (AMT), cannot eliminate an AMT liability, since these items give rise to adjustments or preferences for AMT purposes.

Because they do not generate AMT adjustments or preferences, tax-exempt bond interest, itemized deductions for interest expense, miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor, casualty or theft losses, and medical expenses (exceeding 10 percent of AGI) could, by themselves, produce nontaxability.

Due to the AMT exemption of \$70,950 on joint returns (\$46,700 on single and head-of-household

returns and \$35,475 on returns of married taxpayers filing separately), a return could have been nontaxable, even though it included some items that produced AMT adjustments or preferences.¹⁰ Further, since the starting point for “alternative minimum taxable income” was taxable income for regular tax purposes, a taxpayer could have adjustments and preferences exceeding the AMT exclusion without incurring AMT liability. This situation could occur if taxable income for regular tax purposes was sufficiently negative, due to itemized deductions and personal exemptions exceeding AGI, such that the taxpayer’s AMT adjustments and preferences are less than the sum of the AMT exclusion and the amount by which regular taxable income is below zero. Note that, because of the AMT, taxpayers may have found it beneficial to report additional deduction items on their tax returns, even if the items did not produce a benefit for regular tax purposes.

Tables 7 and 8 classify tax returns by the items that had the largest and second largest effects in reducing or eliminating income tax. For returns on which each of the largest effects was identified, the tables show each of the second largest effects.¹¹ For example, Table 7 shows that, on taxable returns with some U.S. income tax and expanded income of \$200,000 or more, the taxes paid deduction was the most important item 51.8 percent of the time. Where this was the primary item, the interest paid deduction was the second most important item 59.6 percent of the time, and the charitable contributions deduction was the second most important item 24.5 percent of the time.

Table 8 shows that, on returns without any worldwide tax and expanded income of \$200,000 or more, the most important item in eliminating tax, on 61.1 percent of returns, was the exclusion for state and local government interest (“tax-exempt interest”). For these returns, the itemized deduction for taxes paid was the second most important item 28.2 percent of the time, and the deduction for medical and dental expenses was the second most important reason 14.8 percent of the time.

Table 8 also shows that the four categories with the largest effect in reducing taxes on high adjusted-

¹⁰ The AMT exclusion phases out above certain levels of “alternative minimum taxable income,” based on filing status. But, since taxpayers will have some AMT liability in the phaseout range, the phaseout income is not relevant for nontaxable, high-income returns.

¹¹ Tax-exempt interest and the foreign-earned income exclusion were not included in Tables 7 and 8 as possible tax effects before Tax Year 1994. Thus, caution should be exercised in making comparisons between data prior to 1994 and after 1993.

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gross-income returns with no worldwide income tax were the total miscellaneous deductions (3,279 returns, or 32.6 percent of the 10,072 tabulated returns with AGI of \$200,000 or more and with no worldwide tax liability); charitable contributions deduction (1,163 returns, or 11.5 percent); medical and dental expense deduction (1,082 returns, or 10.7 percent); and partnership and S corporation net losses (1,036 returns, or 10.3 percent). These effects are also shown graphically in Figure E.

For high expanded-income returns with no worldwide income tax, the four categories that most frequently had the largest effect in reducing taxes were tax-exempt interest (11,943 returns, or 61.1 percent of the 19,551 tabulated returns with expanded

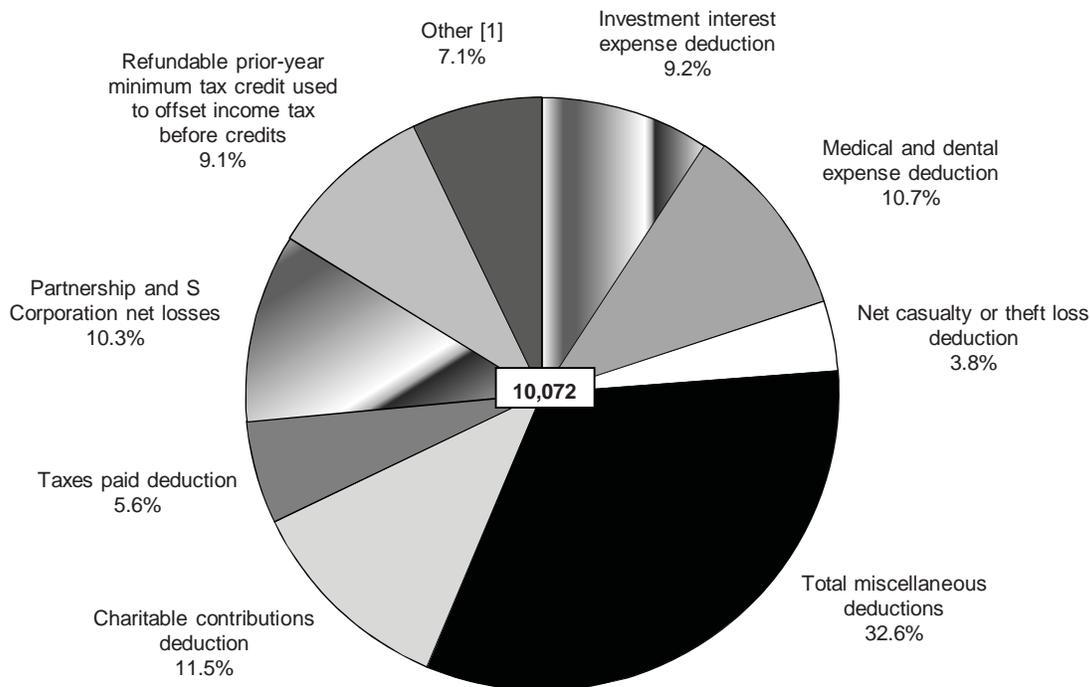
income of \$200,000 or more and with no worldwide tax liability); medical and dental expense deductions (1,776 returns, or 9.1 percent); charitable contributions deduction (1,173 returns, or 6 percent); and partnership and S corporation net losses (1,118 returns, or 5.7 percent). These effects are also shown graphically in Figure F.

Table 8 also shows that the items that most frequently had the second largest effect in reducing regular tax liability for high expanded-income returns with no worldwide tax were the deduction for taxes paid (4,968 returns, or 25.4 percent) and charitable contributions (2,527 returns, or 12.9 percent).

Tables 9 and 10 present another way of illustrating the importance of various tax provisions in

Figure E

Returns with No Worldwide Income Tax and with Adjusted Gross Income of \$200,000 or More: Primary Reasons for No Income Tax Liabilities, Tax Year 2009

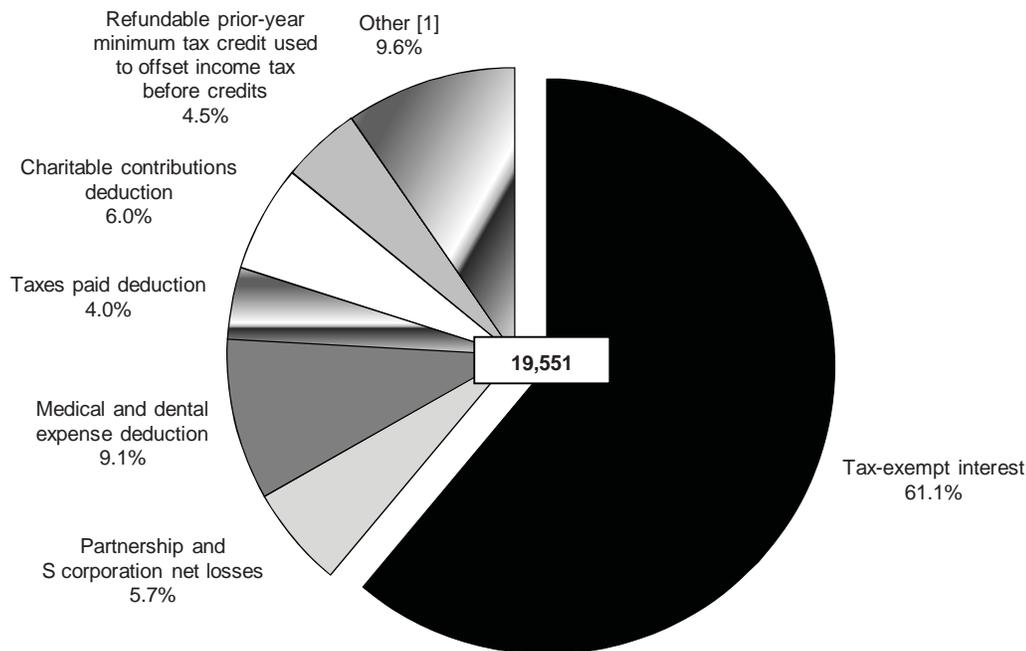


[1] Includes eight returns from which a primary reason for nontaxability was not identified by the data items selected for this article.

NOTE: Detail may not add to 100 percent because of rounding.

Figure F

Returns with No Worldwide Income Tax and with Expanded Income of \$200,000 or More: Primary Reasons for No Income Tax Liabilities, Tax Year 2009



[1] Includes two returns from which a primary reason for nontaxability was not identified by the data items selected for this article.
NOTE: Detail may not add to 100 percent because of rounding.

reducing or eliminating income tax. Unlike Tables 7 and 8, these tables cover only nontaxable returns, i.e., returns showing no income tax liability. Tables 9 and 10 show the number of times that various items reduced income by different percentages of income. The items shown include the various categories of itemized deductions, the deduction equivalents of two different types of tax credits, and total tax preferences excluded from income. For example, for high expanded-income returns with no worldwide income tax (Table 10), the itemized deduction for casualty or theft losses exceeded 100 percent of expanded income on 232 of the 19,551 returns, but there was no casualty or theft loss deduction on 18,995 returns.

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Appendix A: Income Concepts

Congress wanted data on high-income taxpayers classified by an income concept that was more comprehensive than adjusted gross income (AGI), but that was based entirely on items already reported on income tax returns. In order to derive such an income concept, it was necessary to begin with a broad, inclusive concept of income. AGI must then be compared to this broad income concept, and the differences (both additions and subtractions) that can be determined from items reported on tax returns identified.

This appendix begins by defining “Haig-Simons income,” a very broad concept of income used by economists and others as a standard. AGI is then compared to Haig-Simons income, and the major differences between the two income concepts are listed. The final section defines “expanded income,” a more comprehensive income measure than AGI, based entirely on tax return data.

Haig-Simons Income

The broadest measure of annual income generally used by economists and others is defined as the value of a household’s consumption plus the change, if any, in its net worth. This income concept is referred to as Haig-Simons income, or H-S income, after the two economists who wrote extensively about it [A1]. The H-S income of a household that consumed \$25,000 and saved \$2,000 in a year would be \$27,000. Alternatively, the H-S income of a household that consumed \$25,000 and had no additions to savings, but had assets that declined in value by \$1,000 in a year, would be \$24,000.

H-S income consists of three broad components: labor income, capital income (income from assets), and income from transfer payments. The major elements of each of these three components are as follows:

Labor income—This includes all forms of employee compensation (including wages and salaries), employee fringe benefits (such as employer-provided

health insurance and accrued pension benefits or contributions), and the employer share of payroll taxes (such as Social Security taxes). Labor income also includes the labor share of self-employment income. Expenses of earning labor income would be deducted in arriving at H-S income. Deferred labor income (such as pension benefits) would be counted in the year it was earned, rather than in the year it was received.

Capital income—This includes all income from assets, including interest, dividends, rents, royalties, accrued capital gains (whether or not realized), the capital income share of self-employment income, and the rental value of consumer durables (most importantly, the rental value of owner-occupied housing). Capital income is measured in real (inflation-adjusted) terms and is net of real, economic depreciation and all other expenses (which could exceed capital income).

Transfer payments—These include payments in cash (such as Social Security benefits, workers' compensation, unemployment benefits, Aid to Families with Dependent Children (AFDC), and noncash benefits (such as Medicare, Medicaid, and food stamps).

For purposes of tax analysis, H-S income should be measured on a pre-tax basis, the amount that would be earned if there were no Federal income tax in place. Most items of income are unaffected, or little affected, by the income tax and so are reported on a pre-tax basis. However, certain income items from tax-preferred sources may be reduced because of their preferential treatment. An example is interest from tax-exempt State and local Government bonds. The interest rate on tax-exempt bonds is generally lower than the interest rate on taxable bonds of the same maturity and risk, with the difference approximately equal to the tax rate of the typical investor in tax-exempt bonds. Thus, investors in tax-exempt bonds are effectively paying a tax, referred to as an "implicit tax," and tax-exempt interest as reported is measured on an after-tax, rather than a pre-tax, basis. Income from all tax-preferred sources should be "grossed up" by implicit taxes to properly measure H-S income.

Adjusted Gross Income

AGI is the statutory definition of income for Federal income tax purposes. AGI differs from H-S income by excluding some components of H-S income and

by allowing accelerated business deductions and deductions unrelated to income, but also by disallowing or limiting certain expenses of earning income and certain losses. In addition, AGI is not "grossed up" for implicit taxes.

The components of H-S income excluded from AGI include most employee fringe benefits, the employer share of payroll taxes, accrued but deferred employee compensation, accrued but unrealized real capital gains, the rental value of consumer durables, most Social Security benefits, most other cash transfers, all noncash transfers, and the real income of borrowers due to inflation [A2].

Depreciation and certain other expenses allowed in determining AGI may be accelerated (relative to economic depreciation and other costs) in the early years of an investment, thus understating investment income. In later years, however, investment income in AGI will be overstated because depreciation and other accelerated expenses will then be understated. AGI also excludes some expenses not related to earning income, such as contributions to self-employed retirement (Keogh) plans, deductible contributions to Individual Retirement Arrangements (IRAs), the portion of Social Security contributions for self-employed workers that is analogous to the employer share of such contributions for employees, and contributions to medical savings accounts.

AGI generally exceeds H-S income to the extent that expenses of earning income and losses are limited or disallowed. Most of the expenses of earning income are deductible from AGI in calculating taxable income, but only if the taxpayer "itemizes" deductions and then, in some cases, only to the extent that the sum of all such items exceeds 2 percent of AGI. Expenses incurred in the production of income that are itemized deductions include certain expenses of employees (such as union dues; expenditures for items used on the job but not reimbursed by the employer; and the employees' travel, meal, and entertainment expenses); and expenses attributable to a taxpayer's (passive) investments (as opposed to active participation in a trade or business, for example), including, but not limited to, interest expense incurred in connection with investments in securities [A3]. Note that there are limits on certain types of deductible expenses. In particular, deductible meal and entertainment expenses are limited to 50 percent of total meal and entertainment expenses.

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Although net capital losses reduce economic income, only the first \$3,000 of net realized capital losses may be deducted in computing AGI. Any additional realized losses must be carried forward to future years. In a somewhat similar manner, passive losses (from investments in a trade or business in which the taxpayer does not materially participate) can also reduce economic income, but, in computing AGI, they can only be deducted from passive income from other, similar investments (although a larger amount may be deducted when the losses are from rental real estate activities).

AGI can also exceed H-S income because of differences in the timing of income between the two concepts. For example, a taxpayer may realize more capital gains in a year than he or she accrues in capital gains. Since AGI includes only realizations of capital gains, whereas H-S income includes only accruals, AGI in this circumstance would exceed H-S income.

Finally, just as AGI understates the income of borrowers due to inflation, it overstates the income of lenders, who include bond owners and owners of bank deposits.

Expanded Income

Expanded income is meant to be a measure of income that is conceptually closer to H-S income than AGI, but which is derived entirely from items already reported on income tax returns. Figure G shows the adjustments made to AGI to arrive at expanded income. Since the definition of AGI was changed by legislation several times since 1977, and certain reporting requirements also changed, the adjustments differ over the years, as indicated for each item [A4]. Most of these adjustments are relatively straightforward, but the adjustment for investment requires some explanation.

Investment Interest

In measuring H-S income, it generally would be appropriate to deduct all expenses incurred in the production of income, including those related to any income-producing investments, without limit. Investment expenses in excess of investment income would then represent net economic losses. However, such a liberal deduction for investment-related expenses is not necessarily correct when not all income

items have been included currently. (Investment income includes interest, dividends, and capital gains.)

If all income has not been included currently, full deduction of investment expenses might represent a mismatching of receipts and expenses and might result in understating income. For example, if a taxpayer borrowed funds to purchase securities, net income would be understated if the taxpayer deducted all interest payments on the loan, but did not include as income any accrued gains on the securities. A similar mismatching of income and expenses would occur if investment expenses that should properly be capitalized were deducted when paid. In these instances, a more accurate measure of income might be obtained by postponing the deduction of the expense until such time as the income were recognized for tax purposes.

Additional problems are created when a person with a loan has both income-producing assets, such as securities, and non-income-producing assets, such as a vacation home or yacht. It is not possible to determine what portion of the interest expense should be attributed to taxable income-producing assets and, therefore, ought to be deductible against the gross receipts from such taxable assets. As a result of these

Figure G

Derivation of Expanded Income from Adjusted Gross Income, Tax Years 1977–2009

Adjusted gross income (AGI)

- PLUS:
- o Excluded capital gains (tax years prior to 1987)
 - o Tax-exempt interest (1987 and later tax years)
 - o Nontaxable Social Security benefits (1987 and later tax years)
 - o Tax preferences for alternative minimum tax purposes [A5]
 - o Foreign-earned income exclusion (1990 and later tax years)
- MINUS:
- o Unreimbursed employee business expenses [A4]
 - o Nondeductible rental losses (Tax Year 1987)
 - o Moving expense deduction (Tax Years 1987 through 1993) [A4]
 - o Investment interest expense deduction to the extent it does not exceed investment income
 - o Miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor (1989 and later tax years)

EQUALS: o Expanded income

NOTE: Footnotes to this figure are included with the notes to Appendix A.

problems, it has been necessary to set arbitrary limits on the amount of investment expenses that are deductible in calculating expanded income.

Investment expenses that have not been deducted in determining AGI generally can appear on a Federal individual income tax return in two places. Investment interest expense is taken into account in the calculation of the itemized deduction for interest paid. Deductible investment interest expense is a separate part of the total interest deduction. Other investment expenses, such as management fees, are included in the miscellaneous category of itemized deductions [A5]. Beginning with 1987, most types of income-producing expenses included as miscellaneous itemized deductions are only deductible to the extent that their total exceeds 2 percent of AGI. To determine expenses that should be deductible in calculating an approximation of H-S income, investment expenses have been defined as deductible investment interest expense. Other investment expenses could not be separated from the remainder of miscellaneous deductions. Hence, they have not been used in the adjustment for investment expenses.

To the extent that interest expenses do not exceed investment income, they are generally allowed as a deduction in the computation of deductible investment interest expense and thus expanded income. Investment interest expenses that do exceed investment income are not deductible in calculating expanded income. One consequence of this definition is that investment expenses can never turn positive investment income into investment losses. Generally, allowing investment expenses to offset all investment income is generous and tends to understate broadly measured income. However, in some instances, limiting investment expenses to investment income may overstate income by disallowing genuine investment losses.

Notes to Appendix A

[A1] Haig, Robert M. (ed.), *The Federal Income Tax*, Columbia University Press, 1921, and Simons, Henry C., *Personal Income Taxation*, University of Chicago Press, 1938.

[A2] Borrowers receive income due to inflation because the real value of debt is reduced by inflation. Even though inflation may be anticipated and reflected in interest rates, tax deductions for nominal interest payments overstate interest costs because part of these payments

represent a return of principal to the lender, rather than interest.

[A3] See references and footnote A4.

[A4] For 1977, 50 percent of net long-term capital gains were included in AGI. During 1978, the inclusion ratio was changed to 40 percent. This inclusion ratio remained unchanged through 1986. Beginning with 1987, there was no exclusion allowed for capital gains in computing AGI, and, thus, this adjustment was not made in computing expanded income for returns for years after 1986.

Beginning in 1987, taxpayers were required to report on their Federal income tax returns the amount of their tax-exempt interest income from State and local government bonds. Since 1987, tax-exempt interest has been included in expanded income.

Taxpayers are also required to report Social Security benefits. Since 1988, nontaxable Social Security benefits have been included in expanded income. However, if none of a particular taxpayer's Social Security benefits are taxable, then gross Social Security benefits are not required to be shown on the income tax return. In such instances, which generally only affect lower- and middle-income taxpayers, Social Security benefits are not included in expanded income.

The subtraction of unreimbursed employee business expense and the moving expense deduction is to make the concept of expanded income comparable to years prior to 1987. All current-year moving expenses beginning with Tax Year 1994 were deducted in the calculation of AGI as a statutory adjustment.

Due to subtracting non-limited miscellaneous deductions and not subtracting the nondeductible rental loss for 1989, the expanded income concept for 1989 is not strictly comparable to expanded income for 1988. Nor is the expanded income concept for 1990 strictly comparable to expanded income for 1989 because of the addition of the foreign-earned income exclusion. Specific details on the definition of expanded income for any given year are available in the reports and publications found under the References section.

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[A5] Some income deferrals and accelerated expense deductions may also be involved in income or losses from rental property, from royalties, from partnerships, and from S Corporations, only the net amounts of which are included in adjusted gross income.

Appendix B: Tax Concepts

This appendix provides a brief summary of the U.S. taxation of worldwide income and the foreign tax credit. The two tax concepts used in this article are then defined. The following section explains the computation of the deduction equivalent of credits and other items. A final section discusses the possible implications of the use of unaudited tax return data for this article.

U.S. Taxation of Worldwide Income and the Foreign Tax Credit

Citizens and residents of the United States, regardless of where they physically reside, must generally include in income for Federal income tax purposes income from all geographic sources. Thus, for example, dividends and interest received from a foreign corporation or income earned working abroad is subject to Federal income tax in the same manner as income received from sources inside the United States [B1]. Income from sources outside the United States may also be subject to tax by foreign governments.

To reduce, if not eliminate, the possibility of double taxation of the foreign-source income of U.S. citizens and residents, the Federal income tax allows a credit for income taxes paid to foreign governments. This foreign tax credit is generally limited to the amount of (pre-credit) U.S. tax liability attributable to foreign-source income. This limit prevents the foreign tax credit from offsetting the U.S. tax on U.S.-source income.

As a result of taxing citizens and residents on a worldwide basis but allowing a foreign tax credit, some Federal income tax returns may report substantial income but little or no U.S. tax liability after credits. This may occur, for example, if a taxpayer has income only from foreign sources (the taxpayer may live abroad the entire year and have no income-producing assets in the United States), or if a taxpayer has foreign-source income that exceeds a net loss from U.S. sources and pays income taxes to a foreign government that are comparable to the U.S. tax [B2].

For taxpayers with income from foreign sources, these procedures understate the taxpayers' true worldwide income tax liabilities and effective income tax rates. For such taxpayers, it does not seem appropriate to classify U.S. income tax credits for foreign tax payments as reducing tax liabilities. This is particularly true for tax filers who appear to be nontaxable because they do not have any U.S. tax liability, but who have paid foreign income taxes. A more accurate measure of overall income tax burden, as well as the numbers of nontaxable returns, can be obtained by considering all income taxes--U.S. as well as foreign. Thus, a second tax concept, worldwide income tax, has been used in addition to the traditional U.S. income tax.

Two Tax Concepts

Two tax concepts are used in this article to classify tax returns as taxable (i.e., returns showing an income tax liability) or nontaxable (i.e., returns showing no income tax liability) and to measure the tax burdens on taxable returns: U.S. income tax and worldwide income tax. Worldwide income tax is defined for purposes of this article as U.S. income tax plus the foreign tax credits reported on the U.S. income tax return and foreign taxes paid on excluded foreign-earned income (obtained from Form 1116, *Foreign Tax Credit*). The amount of the foreign tax credits and foreign taxes paid on excluded foreign-earned income is used as a proxy for foreign tax liabilities [B3]. The relationship of U.S. income tax to tax items reported on individual income tax returns, and to worldwide income tax, is shown in Figure H.

Comparing Exclusions, Deductions, Tax Credits, and Special Tax Computations

In order to compare the importance of various exclusions, deductions, tax credits, and special tax computations (such as the alternative minimum tax on tax preferences), the different types of items must be placed on the same basis. One way of doing so is to calculate the size of the deduction that would reduce (or increase) income tax by the same amount as a tax credit or special computation. This amount is called the "deduction equivalent" of the tax credit or special computation.

The deduction equivalent of a tax credit or a special tax computation is the difference between the taxable income that, using the ordinary tax rate

Figure H

Derivation of "U.S. Income Tax" and "Worldwide Income Tax," Tax Year 2009

Tax at regular rates (tax generated)

PLUS:	Additional taxes (such as tax on accumulation distributions from qualified retirement plans, Form 4972)
PLUS:	Alternative minimum tax (Form 6251)
EQUALS:	Income tax before credits
MINUS:	Tax credits
EQUALS:	U.S. income tax
PLUS:	Foreign tax credit
PLUS:	Foreign taxes paid on excluded foreign-earned income (Form 1116)
EQUALS:	Worldwide income tax

schedules, would yield the actual tax before the provision in question is considered and the actual tax after the provision. For example, the "deduction equivalent of all tax credits" is equal to the difference between "taxable income that would yield income tax before credits" and "taxable income that would yield income tax after credits."

Using this method of equating the value of deductions, exclusions, credits, and special tax computations, the order in which the various credits and special tax computations are calculated may affect the value of their deduction equivalents. Because the tax rate schedules are progressive, with successive increments to income taxed at successively higher tax rates, the deduction equivalent of the credit converted last to a deduction equivalent will be larger (for the same amount of a credit) than the item converted first, unless all relevant taxable income amounts are within a single tax-rate bracket.

The deduction equivalents of tax credits shown in Tables 9 and 10 were computed by assuming that deductions and exclusions reduce taxes before credits. As a result, the deduction equivalent of tax credits may be overstated.

Unaudited Data

Tax return data used for *Statistics of Income* have been tabulated as they were reported on tax returns filed with the Internal Revenue Service (IRS). Certain obvious arithmetic errors have been corrected and certain adjustments have been made to achieve consistent statistical definitions. Otherwise, the data have not been altered. In particular, the data do not reflect any changes that may have been or could be made as a result of IRS audits. While this is true of data throughout the entire *Statistics of Income* program, it is particularly relevant for high-income tax returns. Because of the greater complexity of these returns, there is a higher probability of error and more scope for disagreement about the proper interpretation of tax laws.

The fact that the data have been drawn from unaudited returns is of even greater importance for those high-income returns that are nontaxable. Almost any audit changes would make such returns taxable. Even where the tax consequences are minor, such returns could be reclassified from nontaxable to taxable, thereby changing the counts of nontaxable returns.

Notes to Appendix B

- [B1] An exception is that certain income earned abroad may be excluded from AGI. Any foreign taxes paid on such income are not creditable against U.S. income tax. The tables in this article include such excluded income in expanded income. Foreign taxes paid on such income are reflected in worldwide income tax, as discussed later.
- [B2] Although the foreign tax credit is an item of tax preference for AMT purposes, taxpayers below the AMT exclusion thresholds, or with preferences or deductions not subject to AMT, could completely offset pre-credit U.S. income tax liability with foreign tax credits.
- [B3] Where foreign tax rates exceed U.S. rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

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Table 1. Returns With and Without U.S. Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2009

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	140,494,127	92,888,972	30,158,618	13,522,048	3,924,489
Under \$50,000 [1]	90,833,330	90,062,114	758,938	6,979	5,298
\$50,000 under \$100,000	32,191,625	2,758,849	28,989,978	438,644	4,154
\$100,000 under \$200,000	13,493,885	62,815	396,784	12,955,148	79,137
\$200,000 or more	3,975,288	5,194	12,918	121,277	3,835,900
Returns with U.S. income tax					
Total	81,890,189	37,175,404	27,436,494	13,374,553	3,903,737
Under \$50,000 [1]	35,623,575	35,052,726	565,345	2,892	2,613
\$50,000 under \$100,000	29,018,377	2,101,319	26,494,799	418,609	3,650
\$100,000 under \$200,000	13,308,009	20,129	367,928	12,841,913	78,039
\$200,000 or more	3,940,227	1,230	8,422	111,140	3,819,435
Returns without U.S. income tax					
Total	58,603,939	55,713,568	2,722,124	147,494	20,752
Under \$50,000 [1]	55,209,754	55,009,389	193,593	4,088	2,685
\$50,000 under \$100,000	3,173,248	657,529	2,495,180	20,035	504
\$100,000 under \$200,000	185,876	42,686	28,856	113,236	1,098
\$200,000 or more	35,061	3,964	4,495	10,136	16,465

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

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Table 2. Returns With and Without Worldwide Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2009

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	140,494,127	92,888,972	30,158,618	13,522,048	3,924,489
Under \$50,000 [1]	90,833,330	90,062,114	758,938	6,979	5,298
\$50,000 under \$100,000	32,191,625	2,758,849	28,989,978	438,644	4,154
\$100,000 under \$200,000	13,493,885	62,815	396,784	12,955,148	79,137
\$200,000 or more	3,975,288	5,194	12,918	121,277	3,835,900
Returns with worldwide income tax					
Total	82,307,248	37,449,991	27,543,393	13,399,454	3,914,410
Under \$50,000 [1]	35,860,337	35,287,280	567,537	2,895	2,625
\$50,000 under \$100,000	29,143,462	2,129,805	26,589,967	420,013	3,676
\$100,000 under \$200,000	13,347,713	31,472	376,843	12,861,219	78,179
\$200,000 or more	3,955,737	1,434	9,046	115,327	3,829,929
Returns without worldwide income tax					
Total	58,186,879	55,438,981	2,615,225	122,594	10,080
Under \$50,000 [1]	54,972,993	54,774,834	191,401	4,085	2,673
\$50,000 under \$100,000	3,048,164	629,043	2,400,011	18,631	478
\$100,000 under \$200,000	146,172	31,343	19,941	93,929	958
\$200,000 or more	19,551	3,760	3,871	5,949	5,971

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

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Table 3. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2009

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	3,924,489	100.0	100.0	3,975,288	100.0	100.0
Returns without U.S. income tax	20,752	0.5	0.5	35,061	0.9	0.9
Returns with U.S. income tax: Total	3,903,737	99.5	N/A	3,940,227	99.1	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent	8,816	0.2	0.2	13,518	0.3	0.3
5 under 10 percent	6,580	0.2	0.4	11,924	0.3	0.6
10 under 15 percent	10,110	0.3	0.6	13,232	0.3	1.0
15 under 20 percent	8,405	0.2	0.9	14,243	0.4	1.3
20 under 25 percent	8,773	0.2	1.1	11,758	0.3	1.6
25 under 30 percent	10,828	0.3	1.4	14,846	0.4	2.0
30 under 35 percent	13,291	0.3	1.7	21,123	0.5	2.5
35 under 40 percent	18,405	0.5	2.2	26,187	0.7	3.2
40 under 45 percent	29,814	0.8	2.9	37,921	1.0	4.1
45 under 50 percent	37,234	0.9	3.9	44,659	1.1	5.3
50 under 60 percent	129,903	3.3	7.2	146,384	3.7	9.0
60 under 70 percent	286,629	7.3	14.5	296,589	7.5	16.4
70 under 80 percent	839,639	21.4	35.9	837,887	21.1	37.5
80 percent or more	2,495,311	63.6	99.5	2,449,957	61.6	99.1

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

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Table 4. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2009

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	3,924,489	100.0	100.0	3,975,288	100.0	100.0
Returns without worldwide income tax	10,080	0.3	0.3	19,551	0.5	0.5
Returns with worldwide income tax: Total	3,914,410	99.7	N/A	3,955,737	99.5	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent	5,408	0.1	0.1	8,522	0.2	0.2
5 under 10 percent	3,211	0.1	0.2	5,749	0.1	0.4
10 under 15 percent	4,927	0.1	0.3	7,198	0.2	0.5
15 under 20 percent	5,403	0.1	0.5	10,005	0.3	0.8
20 under 25 percent	5,910	0.2	0.6	8,227	0.2	1.0
25 under 30 percent	7,308	0.2	0.8	11,616	0.3	1.3
30 under 35 percent	9,598	0.2	1.1	15,073	0.4	1.7
35 under 40 percent	14,963	0.4	1.4	22,562	0.6	2.2
40 under 45 percent	25,886	0.7	2.1	31,716	0.8	3.0
45 under 50 percent	35,239	0.9	3.0	40,795	1.0	4.1
50 under 60 percent	124,536	3.2	6.2	139,119	3.5	7.6
60 under 70 percent	275,062	7.0	13.2	286,467	7.2	14.8
70 under 80 percent	829,828	21.1	34.3	836,483	21.0	35.8
80 percent or more	2,567,131	65.4	99.7	2,532,206	63.7	99.5

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages	3,516,036	1,059,077,656	3,501,801	1,054,427,875	14,235	4,649,781
Business or profession:						
Net income	730,162	85,068,384	727,518	84,711,380	2,644	357,004
Net loss	247,972	6,060,717	245,828	5,821,462	2,144	239,256
Farm:						
Net income	28,317	2,428,319	28,161	2,417,416	156	10,903
Net loss	70,683	3,069,930	70,192	3,013,305	491	56,625
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,217,874	400,650,116	1,213,225	399,611,481	4,649	1,038,635
Net loss	370,922	31,927,364	365,424	29,300,731	5,498	2,626,633
Sales of capital assets:						
Net gain	852,088	204,229,063	846,414	202,028,200	5,674	2,200,862
Net loss	1,649,583	4,336,751	1,639,464	4,308,102	10,119	28,649
Sales of property other than capital assets:						
Net gain	130,679	6,769,926	128,881	6,681,611	1,797	88,315
Net loss	242,458	4,211,477	239,775	4,056,441	2,683	155,036
Taxable interest received	3,607,614	64,387,858	3,589,029	62,633,782	18,585	1,754,076
Tax-exempt interest	1,215,121	36,403,065	1,205,640	35,515,696	9,481	887,369
Dividends	2,849,289	86,073,430	2,833,490	84,083,734	15,799	1,989,696
Qualified dividends	2,648,409	70,119,811	2,633,817	68,679,175	14,592	1,440,636
Pensions and annuities in adjusted gross income	791,881	38,924,004	788,196	38,735,657	3,685	188,347
Rent:						
Net income	406,665	21,256,293	404,120	20,902,595	2,545	353,698
Net loss, total (deductible and nondeductible)	528,273	11,630,617	524,932	11,442,873	3,341	187,744
Nondeductible rental loss	417,025	8,198,362	414,454	8,096,339	2,571	102,023
Royalty:						
Net income	250,494	8,773,647	247,051	7,869,149	3,443	904,498
Net loss	11,713	88,809	11,584	87,109	129	1,699
Estate or trust:						
Net income	91,744	13,855,455	90,553	13,747,784	1,191	107,671
Net loss	10,856	1,202,960	10,533	1,088,697	323	114,263
State income tax refunds	1,418,918	9,118,152	1,414,142	8,992,989	4,776	125,163
Alimony received	7,631	1,080,975	7,610	1,078,654	21	2,321
Social Security benefits in adjusted gross income	559,579	12,702,126	554,902	12,595,912	4,676	106,214
Social Security benefits (nontaxable)	559,630	2,245,210	554,910	2,225,711	4,719	19,499
Unemployment compensation	130,925	1,105,668	130,548	1,101,016	377	4,653
Other income	562,333	15,517,502	558,364	15,279,211	3,969	238,291
Other loss	43,113	1,581,082	41,680	1,526,020	1,433	55,062
Foreign-earned income exclusion	40,869	3,482,547	37,082	3,127,938	3,787	354,609
Total income	3,924,489	1,998,418,375	3,903,737	1,986,846,302	20,752	11,572,073
Statutory adjustments, total	1,666,633	34,122,616	1,659,552	34,001,033	7,081	121,583
Payments to Individual Retirement Arrangements	105,671	947,815	105,237	944,425	434	3,391
Payments to self-employed retirement (Keogh) plans	362,057	11,958,842	361,567	11,938,369	490	20,473
Moving expenses adjustment	36,953	199,644	36,828	198,643	125	1,001
Adjusted gross income	3,924,489	1,964,295,759	3,903,737	1,952,845,269	20,752	11,450,490

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept—Continued						
Investment interest expense deduction	569,153	11,652,448	562,272	10,592,582	6,881	1,059,866
Total tax preferences excluded from adjusted gross income [2]	1,222,311	37,254,475	1,212,816	36,355,122	9,495	899,352
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	20,245	860,031	19,921	845,945	324	14,086
Passive activity loss (alternative minimum tax adjustment)	482,585	616,094	478,798	616,931	3,787	-837
Expanded income	3,924,353	1,978,071,649	3,903,737	1,968,997,463	20,616	9,074,186
Exemption amount	3,923,201	35,902,898	3,902,483	35,737,753	20,718	165,145
Itemized deductions:						
Total per adjusted gross income concept	3,758,106	304,884,399	3,740,926	297,879,972	17,179	7,004,427
Charitable contributions deduction	3,527,404	59,111,650	3,513,021	58,155,534	14,383	956,115
Interest paid deduction:						
Total per adjusted gross income concept	3,185,595	78,708,771	3,172,217	77,280,630	13,378	1,428,140
Total home mortgage interest	3,048,172	66,824,033	3,036,879	66,457,466	11,293	366,566
Medical and dental expense deduction	88,710	2,517,032	86,275	2,218,277	2,435	298,755
Net casualty or theft loss deduction	9,163	497,882	8,730	269,923	433	227,958
Taxes paid deduction	3,753,988	150,808,493	3,737,596	149,877,904	16,393	930,588
Net limited miscellaneous deductions per adjusted gross income concept	539,414	13,362,601	533,070	12,711,778	6,344	650,823
Non-limited miscellaneous deductions	223,338	12,058,863	217,924	9,492,650	5,413	2,566,212
Excess of exemptions and deductions over adjusted gross income	11,566	4,045,539	5,426	2,107,759	6,141	1,937,779
Taxable income	3,912,911	1,625,623,582	3,898,311	1,619,441,375	14,600	6,182,207
Tax at regular rates	3,909,059	428,981,258	3,896,584	427,362,768	12,475	1,618,489
Alternative minimum tax (Form 6251)	2,729,652	20,309,563	2,725,675	20,273,275	3,977	36,287
Income tax before credits	3,916,594	449,292,146	3,903,737	447,637,337	12,857	1,654,809
Tax credits:						
Total	2,035,626	15,012,142	2,022,769	13,357,333	12,857	1,654,809
Child care credit	319,784	170,108	319,645	170,053	139	54
Minimum tax credit	83,995	487,035	82,583	464,942	1,412	22,093
Foreign tax credit	1,367,630	11,481,814	1,356,960	10,080,880	10,670	1,400,933
General business credit	108,000	1,256,118	107,069	1,240,741	931	15,377
Refundable prior-year minimum tax credit used to offset income	143,756	781,630	139,442	576,340	4,315	205,290
All other refundable credits used to offset income tax before credits	31,563	65,459	31,563	65,459	0	0
U.S. total income tax	3,903,737	434,280,397	3,903,737	434,280,397	0	0
Taxable income which would yield:						
Income tax before credits	3,916,594	1,570,098,270	3,903,737	1,564,530,861	12,857	5,567,409
Income tax after credits	3,903,737	1,524,270,328	3,903,737	1,524,270,328	0	0
U.S. total income tax	3,903,737	1,524,271,451	3,903,737	1,524,271,451	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	3,924,489	1,964,295,759	3,903,737	1,952,845,269	20,752	11,450,490
plus: Total tax preferences excluded from adjusted gross income [2]	1,222,311	37,254,475	1,212,816	36,355,122	9,495	899,352
Social Security benefits (nontaxable)	559,630	2,245,210	554,910	2,225,711	4,719	19,499
Foreign-earned income exclusion	40,869	3,482,547	37,082	3,127,938	3,787	354,609
minus: Investment interest expense deduction	569,153	11,652,448	562,272	10,592,582	6,881	1,059,866
Non-limited miscellaneous deductions	223,338	12,058,863	217,924	9,492,650	5,413	2,566,212
Unreimbursed employee business expenses	758,554	5,449,497	757,088	5,431,584	1,466	17,913
Equals: Expanded income	3,924,353	1,978,071,649	3,903,737	1,968,997,463	20,616	9,074,186

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages	3,514,942	1,055,998,074	3,495,595	1,050,508,813	19,348	5,489,261
Business or profession:						
Net income	738,412	85,710,550	734,769	85,324,311	3,642	386,239
Net loss	246,115	6,068,195	243,330	5,809,933	2,785	258,261
Farm:						
Net income	28,979	2,420,577	28,783	2,410,768	196	9,809
Net loss	71,143	3,083,877	70,446	3,011,444	697	72,433
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,237,451	400,788,536	1,230,897	399,804,064	6,554	984,472
Net loss	379,727	31,878,486	370,469	29,405,678	9,258	2,472,808
Sales of capital assets:						
Net gain	873,506	204,327,707	865,575	202,481,489	7,931	1,846,219
Net loss	1,701,620	4,491,210	1,680,746	4,431,659	20,874	59,551
Sales of property other than capital assets:						
Net gain	133,294	6,858,431	130,611	6,767,469	2,682	90,962
Net loss	249,505	4,219,381	245,332	4,055,522	4,174	163,859
Taxable interest received	3,668,387	64,854,799	3,636,082	63,203,394	32,305	1,651,405
Tax-exempt interest	1,309,361	47,195,417	1,286,708	42,298,107	22,653	4,897,310
Dividends	2,923,522	89,396,415	2,894,178	86,754,465	29,345	2,641,950
Qualified dividends	2,721,308	72,760,887	2,694,154	70,809,069	27,154	1,951,818
Pensions and annuities in adjusted gross income	832,163	40,824,535	825,125	40,566,787	7,038	257,748
Rent:						
Net income	419,640	21,658,958	416,253	21,307,636	3,386	351,322
Net loss, total (deductible and nondeductible)	532,533	11,636,630	527,221	11,397,356	5,312	239,274
Nondeductible rental loss	418,613	8,203,483	414,913	8,059,018	3,700	144,465
Royalty:						
Net income	264,871	8,657,938	259,047	8,061,454	5,824	596,484
Net loss	12,483	94,681	12,256	90,672	227	4,010
Estate or trust:						
Net income	98,957	13,957,495	96,784	13,843,330	2,172	114,164
Net loss	11,362	1,204,375	10,814	1,087,808	548	116,567
State income tax refunds	1,419,916	9,214,356	1,412,090	9,062,001	7,825	152,355
Alimony received	7,141	1,039,616	7,107	1,036,589	34	3,027
Social Security benefits in adjusted gross income	629,548	14,393,855	617,295	14,119,913	12,253	273,942
Social Security benefits (nontaxable)	629,618	2,554,892	617,310	2,504,704	12,308	50,188
Unemployment compensation	127,037	1,099,688	126,653	1,094,626	385	5,062
Other income	573,716	15,536,081	567,007	15,291,147	6,709	244,933
Other loss	55,668	1,912,623	52,940	1,827,844	2,728	84,780
Foreign-earned income exclusion	66,887	6,157,386	58,817	5,321,635	8,070	835,752
Total income	3,975,280	1,996,836,416	3,940,227	1,985,837,316	35,053	10,999,100
Statutory adjustments, total	1,674,843	34,335,399	1,665,258	34,184,239	9,585	151,161
Payments to Individual Retirement Arrangements	109,795	976,741	108,994	970,253	801	6,489
Payments to self-employed retirement (Keogh) plans	365,628	12,055,186	364,996	12,030,986	632	24,200
Moving expenses adjustment	36,159	198,625	35,971	197,130	188	1,494
Adjusted gross income	3,975,280	1,962,501,016	3,940,227	1,951,653,077	35,053	10,847,940

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 5. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept—Continued						
Investment interest expense deduction	578,108	9,904,800	569,303	9,420,820	8,805	483,980
Total tax preferences excluded from adjusted gross income [2]	1,316,878	48,127,794	1,294,202	43,222,852	22,677	4,904,941
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	20,861	941,034	20,406	931,264	455	9,770
Passive activity loss (alternative minimum tax adjustment)	499,414	620,136	493,554	618,539	5,860	1,597
Expanded income	3,975,288	1,999,125,680	3,940,227	1,983,153,207	35,061	15,972,473
Exemption amount	3,973,676	36,134,520	3,938,668	35,847,765	35,008	286,755
Itemized deductions:						
Total per adjusted gross income concept	3,781,065	298,190,620	3,753,362	293,036,167	27,703	5,154,453
Total per expanded income concept	3,781,014	292,206,514	3,753,352	287,654,248	27,662	4,552,266
Charitable contributions deduction	3,546,466	59,664,618	3,522,210	58,545,223	24,256	1,119,395
Interest paid deduction:						
Total per adjusted gross income concept	3,166,669	76,313,456	3,148,719	75,401,397	17,951	912,059
Total per expanded income concept	3,024,559	66,408,656	3,010,314	65,980,577	14,244	428,079
Total home mortgage interest	3,018,410	66,178,159	3,004,212	65,751,846	14,198	426,312
Medical and dental expense deduction	116,381	3,147,794	106,113	2,535,914	10,268	611,879
Net casualty or theft loss deduction	9,010	504,632	8,439	266,571	571	238,061
Taxes paid deduction	3,776,394	151,724,763	3,749,730	150,416,185	26,664	1,308,578
Net limited miscellaneous deductions per adjusted gross income concept	527,370	13,300,946	511,944	12,444,516	15,426	856,430
Non-limited miscellaneous deductions	200,116	5,666,104	196,132	5,515,145	3,983	150,959
Excess of exemptions and deductions over adjusted gross income	18,177	3,732,135	6,669	2,275,288	11,508	1,456,847
Taxable income	3,957,109	1,629,653,481	3,933,561	1,622,864,030	23,548	6,789,451
Tax at regular rates	3,948,433	429,710,802	3,930,871	427,957,271	17,562	1,753,532
Alternative minimum tax (Form 6251)	2,723,374	20,298,861	2,719,098	20,261,715	4,275	37,146
Income tax before credits	3,958,343	450,010,989	3,940,227	448,220,279	18,116	1,790,710
Tax credits:						
Total	2,089,167	15,428,971	2,071,051	13,638,261	18,116	1,790,710
Child care credit	311,688	165,020	311,444	164,926	244	94
Minimum tax credit	90,877	491,147	88,912	469,145	1,965	22,001
Foreign tax credit	1,427,391	11,881,847	1,411,900	10,349,516	15,491	1,532,331
General business credit	110,292	1,258,664	109,127	1,243,150	1,165	15,514
Refundable prior-year minimum tax credit used to offset income	145,635	789,408	140,957	580,821	4,677	208,587
All other refundable credits used to offset income tax before credits	41,759	69,233	41,697	69,224	* 62	* 8
U.S. total income tax	3,940,227	434,582,411	3,940,227	434,582,411	0	0
Taxable income which would yield:						
Income tax before credits	3,958,343	1,573,736,768	3,940,227	1,567,540,116	18,116	6,196,651
Income tax after credits	3,940,227	1,526,137,703	3,940,227	1,526,137,703	0	0
U.S. total income tax	3,940,227	1,526,138,826	3,940,227	1,526,138,826	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	3,975,280	1,962,501,016	3,940,227	1,951,653,077	35,053	10,847,940
plus: Total tax preferences excluded from adjusted gross income [2]	1,316,878	48,127,794	1,294,202	43,222,852	22,677	4,904,941
Social Security benefits (nontaxable)	629,618	2,554,892	617,310	2,504,704	12,308	50,188
Foreign-earned income exclusion	66,887	6,157,386	58,817	5,321,635	8,070	835,752
minus: Investment interest expense deduction	578,108	9,904,800	569,303	9,420,820	8,805	483,980
Non-limited miscellaneous deductions	200,116	5,666,104	196,132	5,515,145	3,983	150,959
Unreimbursed employee business expenses	706,413	4,581,037	704,302	4,568,759	2,111	12,278
Equals: Expanded income	3,975,288	1,999,125,680	3,940,227	1,983,153,207	35,061	15,972,473

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

High-Income Tax Returns for 2009

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages	3,516,036	1,059,077,656	3,510,565	1,058,264,833	5,471	812,823
Business or profession:						
Net income	730,162	85,068,384	728,601	84,939,647	1,561	128,737
Net loss	247,972	6,060,717	246,789	5,883,168	1,182	177,549
Farm:						
Net income	28,317	2,428,319	28,194	2,418,515	123	9,803
Net loss	70,683	3,069,930	70,344	3,024,206	339	45,724
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,217,874	400,650,116	1,215,111	400,269,056	2,763	381,059
Net loss	370,922	31,927,364	367,073	30,216,326	3,849	1,711,038
Sales of capital assets:						
Net gain	852,088	204,229,063	849,014	203,136,660	3,074	1,092,402
Net loss	1,649,583	4,336,751	1,644,599	4,322,463	4,984	14,287
Sales of property other than capital assets:						
Net gain	130,679	6,769,926	129,598	6,691,111	1,081	78,815
Net loss	242,458	4,211,477	240,650	4,083,701	1,808	127,776
Taxable interest received	3,607,614	64,387,858	3,598,361	63,017,947	9,254	1,369,911
Tax-exempt interest	1,215,121	36,403,065	1,209,857	35,691,141	5,264	711,924
Dividends	2,849,289	86,073,430	2,841,591	85,050,191	7,699	1,023,239
Qualified dividends	2,648,409	70,119,811	2,641,122	69,357,126	7,287	762,685
Pensions and annuities in adjusted gross income	791,881	38,924,004	789,351	38,800,298	2,530	123,706
Rent:						
Net income	406,665	21,256,293	404,915	21,151,005	1,750	105,287
Net loss, total (deductible and nondeductible)	528,273	11,630,617	526,577	11,492,024	1,696	138,593
Nondeductible rental loss	417,025	8,198,362	415,860	8,130,093	1,164	68,269
Royalty:						
Net income	250,494	8,773,647	248,312	8,402,863	2,182	370,784
Net loss	11,713	88,809	11,619	87,822	94	986
Estate or trust:						
Net income	91,744	13,855,455	91,083	13,808,253	660	47,202
Net loss	10,856	1,202,960	10,608	1,125,198	247	77,762
State income tax refunds	1,418,918	9,118,152	1,415,910	9,024,315	3,008	93,837
Alimony received	7,631	1,080,975	7,615	1,079,100	16	1,874
Social Security benefits in adjusted gross income	559,579	12,702,126	555,975	12,619,504	3,603	82,622
Social Security benefits (nontaxable)	559,630	2,245,210	556,023	2,230,557	3,606	14,653
Unemployment compensation	130,925	1,105,668	130,782	1,104,134	143	1,535
Other income	562,333	15,517,502	559,977	15,429,860	2,356	87,642
Other loss	43,113	1,581,082	42,962	1,567,211	151	13,872
Foreign-earned income exclusion	40,869	3,482,547	40,857	3,481,756	12	791
Total income	3,924,489	1,998,418,375	3,914,410	1,993,690,470	10,080	4,727,905
Statutory adjustments, total	1,666,633	34,122,616	1,662,594	34,062,862	4,039	59,754
Payments to Individual Retirement Arrangements	105,671	947,815	105,463	946,271	209	1,544
Payments to self-employed retirement (Keogh) plans	362,057	11,958,842	361,760	11,945,484	297	13,358
Moving expenses adjustment	36,953	199,644	36,940	199,555	13	89
Adjusted gross income	3,924,489	1,964,295,759	3,914,410	1,959,627,608	10,080	4,668,151

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept—Continued						
Investment interest expense deduction	569,153	11,652,448	564,643	10,720,563	4,510	931,885
Total tax preferences excluded from adjusted gross income [2]	1,222,311	37,254,475	1,217,036	36,533,839	5,275	720,636
Total alternative minimum tax preference items (excluding tax-exempt)	20,245	860,031	19,994	849,422	252	10,609
Passive activity loss (alternative minimum tax adjustment)	482,585	616,094	480,392	615,625	2,193	468
Expanded income	3,924,353	1,978,071,649	3,914,410	1,976,134,240	9,944	1,937,409
Exemption amount	3,923,201	35,902,898	3,913,135	35,823,470	10,067	79,428
Itemized deductions:						
Total per adjusted gross income concept	3,758,106	304,884,399	3,748,054	298,798,989	10,052	6,085,410
Charitable contributions deduction	3,527,404	59,111,650	3,518,859	58,432,509	8,545	679,140
Interest paid deduction:						
Total per adjusted gross income concept	3,185,595	78,708,771	3,177,931	77,538,006	7,664	1,170,765
Total home mortgage interest	3,048,172	66,824,033	3,041,865	66,586,241	6,307	237,792
Medical and dental expense deduction	88,710	2,517,032	86,646	2,229,496	2,064	287,537
Net casualty or theft loss deduction	9,163	497,882	8,742	271,633	421	226,249
Taxes paid deduction	3,753,988	150,808,493	3,744,055	150,150,130	9,933	658,363
Net limited miscellaneous deductions per adjusted gross income concept	539,414	13,362,601	535,075	12,793,853	4,340	568,748
Non-limited miscellaneous deductions	223,338	12,058,863	218,790	9,538,553	4,548	2,520,310
Excess of exemptions and deductions over adjusted gross income	11,566	4,045,539	5,439	2,108,820	6,128	1,936,719
Taxable income	3,912,911	1,625,623,582	3,908,971	1,625,187,032	3,940	436,550
Tax at regular rates	3,909,059	428,981,258	3,907,255	428,910,912	1,804	70,345
Alternative minimum tax (Form 6251)	2,729,652	20,309,563	2,728,383	20,295,705	1,269	13,858
Income tax before credits	3,916,594	449,292,146	3,914,408	449,207,943	2,186	84,203
Tax credits:						
Total	2,035,626	15,012,142	2,033,439	14,927,939	2,186	84,203
Child care credit	319,784	170,108	319,755	170,092	29	15
Minimum tax credit	83,995	487,035	83,449	476,395	547	10,640
Foreign tax credit	0	0	0	0	0	0
General business credit	108,000	1,256,118	107,602	1,243,791	398	12,326
Refundable prior-year minimum tax credit used to offset income	143,756	781,630	142,468	728,292	1,288	53,338
All other refundable credits used to offset income tax before credits	31,563	65,459	31,563	65,459	0	0
Worldwide total income tax	3,914,410	446,656,128	3,914,410	446,656,128	0	0
Foreign taxes paid	1,367,638	12,375,731	1,367,638	12,375,731	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116)	30,867	893,917	30,867	893,917	0	0
Tableable income which would yield:						
Income tax before credits	3,916,594	1,570,098,270	3,914,408	1,569,739,693	2,186	358,577
Income tax after credits	3,914,410	1,561,639,056	3,914,410	1,561,639,056	0	0
Worldwide total income tax	3,914,410	1,561,640,179	3,914,410	1,561,640,179	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	3,924,489	1,964,295,759	3,914,410	1,959,627,608	10,080	4,668,151
plus: Total tax preferences excluded from adjusted gross income [2]	1,222,311	37,254,475	1,217,036	36,533,839	5,275	720,636
Social Security benefits (nontaxable)	559,630	2,245,210	556,023	2,230,557	3,606	14,653
Foreign-earned income exclusion	40,869	3,482,547	40,857	3,481,756	12	791
minus: Investment interest expense deduction	569,153	11,652,448	564,643	10,720,563	4,510	931,885
Non-limited miscellaneous deductions	223,338	12,058,863	218,790	9,538,553	4,548	2,520,310
Unreimbursed employee business expenses	758,554	5,449,497	757,982	5,438,284	572	11,213
Equals: Expanded income	3,924,353	1,978,071,649	3,914,410	1,976,134,240	9,944	1,937,409

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages	3,514,942	1,055,998,074	3,508,480	1,055,277,362	6,463	720,712
Business or profession:						
Net income	738,412	85,710,550	736,380	85,601,610	2,032	108,940
Net loss	246,115	6,068,195	244,449	5,874,084	1,666	194,110
Farm:						
Net income	28,979	2,420,577	28,825	2,411,529	154	9,048
Net loss	71,143	3,083,877	70,630	3,023,623	513	60,253
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,237,451	400,788,536	1,233,143	400,468,827	4,308	319,709
Net loss	379,727	31,878,486	372,488	30,332,628	7,239	1,545,857
Sales of capital assets:						
Net gain	873,506	204,327,707	868,751	203,597,415	4,755	730,293
Net loss	1,701,620	4,491,210	1,688,035	4,451,775	13,585	39,435
Sales of property other than capital assets:						
Net gain	133,294	6,858,431	131,396	6,778,395	1,898	80,035
Net loss	249,505	4,219,381	246,402	4,084,329	3,103	135,051
Taxable interest received	3,668,387	64,854,799	3,649,228	63,606,405	19,158	1,248,394
Tax-exempt interest	1,309,361	47,195,417	1,292,081	42,632,756	17,280	4,562,661
Dividends	2,923,522	89,396,415	2,905,470	87,785,849	18,053	1,610,566
Qualified dividends	2,721,308	72,760,887	2,704,043	71,533,665	17,265	1,227,223
Pensions and annuities in adjusted gross income	832,163	40,824,535	826,903	40,651,481	5,260	173,054
Rent:						
Net income	419,640	21,658,958	417,377	21,559,830	2,262	99,128
Net loss, total (deductible and nondeductible)	532,533	11,636,630	529,862	11,466,642	2,671	169,989
Nondeductible rental loss	418,613	8,203,483	417,041	8,107,577	1,572	95,906
Royalty:						
Net income	264,871	8,657,938	260,553	8,596,804	4,318	61,134
Net loss	12,483	94,681	12,307	91,423	176	3,258
Estate or trust:						
Net income	98,957	13,957,495	97,419	13,904,748	1,538	52,747
Net loss	11,362	1,204,375	10,897	1,124,417	465	79,957
State income tax refunds	1,419,916	9,214,356	1,414,345	9,096,661	5,571	117,695
Alimony received	7,141	1,039,616	7,112	1,037,036	29	2,580
Social Security benefits in adjusted gross income	629,548	14,393,855	618,924	14,156,188	10,624	237,666
Social Security benefits (nontaxable)	629,618	2,554,892	618,989	2,511,950	10,629	42,942
Unemployment compensation	127,037	1,099,688	126,909	1,097,978	128	1,710
Other income	573,716	15,536,081	569,184	15,457,402	4,532	78,678
Other loss	55,668	1,912,623	55,315	1,892,331	353	20,292
Foreign-earned income exclusion	66,887	6,157,386	66,672	6,122,317	215	35,070
Total income	3,975,280	1,996,836,416	3,955,737	1,993,314,409	19,543	3,522,006
Statutory adjustments, total	1,674,843	34,335,399	1,669,060	34,255,391	5,783	80,008
Payments to Individual Retirement Arrangements	109,795	976,741	109,368	973,094	428	3,648
Payments to self-employed retirement (Keogh) plans	365,628	12,055,186	365,235	12,039,940	393	15,247
Moving expenses adjustment	36,159	198,625	36,144	198,518	15	107
Adjusted gross income	3,975,280	1,962,501,016	3,955,737	1,959,059,018	19,543	3,441,998

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 6. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept—Continued						
Investment interest expense deduction	578,108	9,904,800	571,994	9,534,639	6,114	370,161
Total tax preferences excluded from adjusted gross income [2]	1,316,878	48,127,794	1,299,582	43,561,117	17,296	4,566,676
Total alternative minimum tax preference items (excluding tax-exempt)	20,861	941,034	20,494	935,072	366	5,962
Passive activity loss (alternative minimum tax adjustment)	499,414	620,136	495,522	617,181	3,892	2,955
Expanded income	3,975,288	1,999,125,680	3,955,737	1,991,551,767	19,551	7,573,913
Exemption amount	3,973,676	36,134,520	3,954,157	35,979,544	19,519	154,976
Itemized deductions:						
Total per adjusted gross income concept	3,781,065	298,190,620	3,762,650	294,013,359	18,415	4,177,261
Total per expanded income concept	3,781,014	292,206,514	3,762,599	288,508,289	18,415	3,698,225
Charitable contributions deduction	3,546,466	59,664,618	3,529,515	58,841,357	16,950	823,260
Interest paid deduction:						
Total per adjusted gross income concept	3,166,669	76,313,456	3,155,932	75,670,333	10,738	643,123
Total per expanded income concept	3,024,559	66,408,656	3,016,634	66,135,694	7,924	272,961
Total home mortgage interest	3,018,410	66,178,159	3,010,523	65,906,295	7,887	271,864
Medical and dental expense deduction	116,381	3,147,794	106,954	2,553,380	9,427	594,414
Net casualty or theft loss deduction	9,010	504,632	8,454	268,365	556	236,267
Taxes paid deduction	3,776,394	151,724,763	3,758,049	150,715,135	18,345	1,009,629
Net limited miscellaneous deductions per adjusted gross income concept	527,370	13,300,946	514,726	12,534,975	12,644	765,971
Non-limited miscellaneous deductions	200,116	5,666,104	197,053	5,547,020	3,063	119,085
Excess of exemptions and deductions over adjusted gross income	18,177	3,732,135	6,699	2,276,389	11,478	1,455,746
Taxable income	3,957,109	1,629,653,481	3,949,040	1,629,103,162	8,069	550,319
Tax at regular rates	3,948,433	429,710,802	3,946,362	429,638,332	2,071	72,470
Alternative minimum tax (Form 6251)	2,723,374	20,298,861	2,721,927	20,284,358	1,447	14,502
Income tax before credits	3,958,343	450,010,989	3,955,718	449,924,016	2,625	86,973
Tax credits:						
Total	2,089,167	15,428,971	2,086,541	15,341,998	2,625	86,973
Child care credit	311,688	165,020	311,654	164,997	34	23
Minimum tax credit	90,877	491,147	90,205	480,736	672	10,410
Foreign tax credit	0	0	0	0	0	0
General business credit	110,292	1,258,664	109,757	1,246,414	535	12,250
Refundable prior-year minimum tax credit used to offset income	145,635	789,408	144,190	733,595	1,445	55,814
All other refundable credits used to offset income tax before credits	41,759	69,233	41,700	69,226	* 59	* 7
Worldwide total income tax	3,955,737	447,759,731	3,955,737	447,759,731	0	0
Foreign taxes paid	1,427,416	13,177,320	1,427,416	13,177,320	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116)	44,901	1,295,473	44,901	1,295,473	0	0
Taxable income which would yield:						
Income tax before credits	3,958,343	1,573,736,768	3,955,718	1,573,361,407	2,625	375,361
Income tax after credits	3,955,737	1,566,518,242	3,955,737	1,566,518,242	0	0
Worldwide total income tax	3,955,737	1,566,519,365	3,955,737	1,566,519,365	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	3,975,280	1,962,501,016	3,955,737	1,959,059,018	19,543	3,441,998
plus: Total tax preferences excluded from adjusted gross income [2]	1,316,878	48,127,794	1,299,582	43,561,117	17,296	4,566,676
Social Security benefits (nontaxable)	629,618	2,554,892	618,989	2,511,950	10,629	42,942
Foreign-earned income exclusion	66,887	6,157,386	66,672	6,122,317	215	35,070
minus: Investment interest expense deduction	578,108	9,904,800	571,994	9,534,639	6,114	370,161
Non-limited miscellaneous deductions	200,116	5,666,104	197,053	5,547,020	3,063	119,085
Unreimbursed employee business expenses	706,413	4,581,037	705,424	4,576,424	989	4,613
Equals: Expanded income	3,975,288	1,999,125,680	3,955,737	1,991,551,767	19,551	7,573,913

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	3,819,151	100.0	1,017,529	26.6	22,359	0.6	2,095,206	54.9
Interest paid deduction	1,361,689	35.7	0	0.0	4,784	21.4	1,224,619	58.4
Investment interest expense deduction [1]	34,605	0.9	4,546	0.4	0	0.0	22,926	1.1
Taxes paid deduction	1,305,218	34.2	925,063	90.9	10,299	46.1	0	0.0
Charitable contributions deduction	683,293	17.9	52,366	5.1	2,878	12.9	597,694	28.5
Medical and dental expense deduction	15,863	0.4	2,784	0.3	59	0.3	9,430	0.5
Net casualty or theft loss deduction	982	[2]	80	[2]	0	0.0	881	[2]
Total miscellaneous deductions	114,285	3.0	16,916	1.7	1,790	8.0	80,281	3.8
Foreign tax credit	55,003	1.4	546	0.1	422	1.9	37,714	1.8
General business credit	10,782	0.3	1,209	0.1	189	0.8	7,692	0.4
Refundable prior-year minimum tax credit used to offset income tax before credits	12,273	0.3	0	0.0	25	0.1	10,444	0.5
All other refundable tax credits used to offset income tax before credits	1,485	[2]	312	[2]	0	0.0	145	[2]
All other tax credits	55,082	1.4	4,749	0.5	79	0.4	39,951	1.9
Partnership and S Corporation net losses	51,786	1.4	7,644	0.8	1,165	5.2	29,968	1.4
Capital gains taxed at 0 percent	29,179	0.8	1,302	0.1	670	3.0	11,762	0.6
No second largest item	87,625	2.3	11	[2]	0	0.0	21,697	1.0
Returns with expanded income of \$200,000 or more								
Total	3,881,340	100.0	1,007,709	26.0	0	0.0	2,009,300	51.8
Interest paid deduction	1,318,269	34.0	0	0.0	0	0.0	1,198,161	59.6
Tax-exempt interest [3]	170,829	4.4	4,196	0.4	0	0.0	125,118	6.2
Taxes paid deduction	1,340,905	34.5	926,860	92.0	0	0.0	0	0.0
Charitable contributions deduction	588,478	15.2	54,606	5.4	0	0.0	491,470	24.5
Medical and dental expense deduction	18,091	0.5	3,085	0.3	0	0.0	7,415	0.4
Net casualty or theft loss deduction	1,081	[2]	80	[2]	0	0.0	836	[2]
Total miscellaneous deductions	40,918	1.1	1,393	0.1	0	0.0	19,082	0.9
Foreign tax credit	59,555	1.5	724	0.1	0	0.0	25,078	1.2
General business credit	10,494	0.3	1,272	0.1	0	0.0	7,000	0.3
Refundable prior-year minimum tax credit used to offset income tax before credits	11,141	0.3	39	[2]	0	0.0	8,927	0.4
All other refundable tax credits used to offset income tax before credits	2,035	0.1	312	[2]	0	0.0	145	[2]
All other tax credits	56,910	1.5	4,695	0.5	0	0.0	35,578	1.8
Partnership and S Corporation net losses	47,802	1.2	7,824	0.8	0	0.0	24,915	1.2
Foreign-earned income exclusion [3]	28,012	0.7	140	[2]	0	0.0	473	[2]
AMT tax preference [3]	2,130	0.1	609	0.1	0	0.0	609	[2]
Nontaxable Social Security benefits [3]	70,242	1.8	680	0.1	0	0.0	35,424	1.8
Capital gains taxed at 0 percent	36,903	1.0	1,183	0.1	0	0.0	9,747	0.5
No second largest item	77,544	2.0	11	[2]	0	0.0	19,324	1.0

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	266,991	7.0	24,276	0.6	1,967	0.1	91,634	2.4
Interest paid deduction	51,258	19.2	3,275	13.5	** 1,235	** 62.8	21,841	23.8
Investment interest expense deduction [1]	2,438	0.9	55	0.2	**	**	1,539	1.7
Taxes paid deduction	189,703	71.1	14,555	60.0	535	27.2	52,886	57.7
Charitable contributions deduction	0	0.0	2,554	10.5	181	9.2	9,164	10.0
Medical and dental expense deduction	** 1,511	** 0.6	0	0.0	0	0.0	493	0.5
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	7,775	2.9	895	3.7	0	0.0	0	0.0
Foreign tax credit	1,392	0.5	342	1.4	8	0.4	1,230	1.3
General business credit	727	0.3	0	0.0	0	0.0	118	0.1
Refundable prior-year minimum tax credit used to offset income tax before credits	634	0.2	140	0.6	0	0.0	235	0.3
All other refundable tax credits used to offset income tax before credits	304	0.1	0	0.0	0	0.0	0	0.0
All other tax credits	2,156	0.8	300	1.2	8	0.4	72	0.1
Partnership and S Corporation net losses	3,465	1.3	343	1.4	0	0.0	2,408	2.6
Capital gains taxed at 0 percent	** 5,629	** 2.1	1,809	7.5	0	0.0	** 1,648	** 1.8
No second largest item	**	**	9	[2]	0	0.0	**	**
Returns with expanded income of \$200,000 or more								
Total	255,717	6.6	23,336	0.6	1,822	[2]	15,202	0.4
Interest paid deduction	52,580	20.6	3,264	14.0	** 1,235	** 67.8	1,674	11.0
Tax-exempt interest [3]	12,016	4.7	2,476	10.6	**	**	2,381	15.7
Taxes paid deduction	174,947	68.4	12,204	52.3	391	21.5	6,747	44.4
Charitable contributions deduction	0	0.0	1,840	7.9	180	9.9	2,368	15.6
Medical and dental expense deduction	** 1,130	** 0.4	0	0.0	0	0.0	64	0.4
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	2,815	1.1	404	1.7	0	0.0	0	0.0
Foreign tax credit	645	0.3	3	[2]	8	0.4	583	3.8
General business credit	685	0.3	0	0.0	0	0.0	47	0.3
Refundable prior-year minimum tax credit used to offset income tax before credits	247	0.1	0	0.0	0	0.0	29	0.2
All other refundable tax credits used to offset income tax before credits	304	0.1	0	0.0	0	0.0	0	0.0
All other tax credits	2,040	0.8	300	1.3	8	0.4	60	0.4
Partnership and S Corporation net losses	2,866	1.1	339	1.5	0	0.0	912	6.0
Foreign-earned income exclusion [3]	63	[2]	0	0.0	0	0.0	15	0.1
AMT tax preference [3]	64	[2]	0	0.0	0	0.0	**	**
Nontaxable Social Security benefits [3]	1,285	0.5	452	1.9	0	0.0	** 33	** 0.2
Capital gains taxed at 0 percent	** 4,031	** 1.6	2,046	8.8	0	0.0	** 287	** 1.9
No second largest item	**	**	9	[2]	0	0.0	**	**

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		Refundable prior-year minimum tax credit used to offset income tax before credits		All other refundable tax credits used to offset income tax before credits	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	94,853	2.5	14,672	0.4	11,443	0.3	8,222	0.2
Interest paid deduction	16,078	17.0	2,829	19.3	** 1,652	** 14.4	1,787	21.7
Investment interest expense deduction [1]	632	0.7	290	2.0	**	**	0	0.0
Taxes paid deduction	27,368	28.9	7,588	51.7	8,306	72.6	4,045	49.2
Charitable contributions deduction	2,601	2.7	1,092	7.4	320	2.8	145	1.8
Medical and dental expense deduction	279	0.3	0	0.0	8	0.1	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	1,986	2.1	85	0.6	207	1.8	0	0.0
Foreign tax credit	0	0.0	534	3.6	212	1.8	301	3.7
General business credit	195	0.2	0	0.0	8	0.1	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	330	0.3	8	0.1	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	2,659	2.8	1,090	7.4	259	2.3	602	7.3
Partnership and S Corporation net losses	2,698	2.8	102	0.7	19	0.2	0	0.0
Capital gains taxed at 0 percent	365	0.4	**	**	**	**	0	0.0
No second largest item	39,662	41.8	** 1,055	** 7.2	** 453	** 4.0	1,342	16.3
Returns with expanded income of \$200,000 or more								
Total	79,677	2.1	14,581	0.4	10,977	0.3	8,074	0.2
Interest paid deduction	9,520	11.9	2,888	19.8	1,467	13.4	1,787	22.1
Tax-exempt interest [3]	3,208	4.0	636	4.4	632	5.8	446	5.5
Taxes paid deduction	20,395	25.6	7,489	51.4	7,141	65.1	3,906	48.4
Charitable contributions deduction	1,239	1.6	1,003	6.9	277	2.5	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	8	0.1	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	710	0.9	43	0.3	113	1.0	0	0.0
Foreign tax credit	0	0.0	458	3.1	143	1.3	0	0.0
General business credit	66	0.1	0	0.0	14	0.1	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	161	0.2	7	[2]	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	875	1.1	1,038	7.1	261	2.4	301	3.7
Partnership and S Corporation net losses	1,517	1.9	93	0.6	21	0.2	0	0.0
Foreign-earned income exclusion [3]	27,254	34.2	0	0.0	0	0.0	0	0.0
AMT tax preference [3]	192	0.2	**	**	302	2.8	0	0.0
Nontaxable Social Security benefits [3]	438	0.5	** 382	** 2.6	452	4.1	600	7.4
Capital gains taxed at 0 percent	165	0.2	**	**	**	**	0	0.0
No second largest item	13,939	17.5	** 542	** 3.7	** 148	** 1.3	1,035	12.8

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	All other tax credits		Partnership and S Corporation net losses		Capital gains taxed at 0 percent		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	40,150	1.1	82,023	2.1	47,826	1.3	0	0.0
Interest paid deduction	7,513	18.7	17,780	21.7	7,056	14.8	0	0.0
Investment interest expense deduction [1]	105	0.3	1,887	2.3	169	0.4	0	0.0
Taxes paid deduction	12,240	30.5	36,632	44.7	15,998	33.5	0	0.0
Charitable contributions deduction	1,294	3.2	7,467	9.1	5,538	11.6	0	0.0
Medical and dental expense deduction	40	0.1	** 349	** 0.4	931	1.9	0	0.0
Net casualty or theft loss deduction	0	0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions	325	0.8	2,384	2.9	1,640	3.4	0	0.0
Foreign tax credit	5,638	14.0	2,958	3.6	3,705	7.7	0	0.0
General business credit	46	0.1	421	0.5	179	0.4	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	235	0.6	194	0.2	29	0.1	0	0.0
All other refundable tax credits used to offset income tax before credits	580	1.4	145	0.2	0	0.0	0	0.0
All other tax credits	0	0.0	1,886	2.3	1,271	2.7	0	0.0
Partnership and S Corporation net losses	570	1.4	0	0.0	3,404	7.1	0	0.0
Capital gains taxed at 0 percent	57	0.1	5,938	7.2	0	0.0	0	0.0
No second largest item	11,507	28.7	3,983	4.9	7,905	16.5	0	0.0
Returns with expanded income of \$200,000 or more								
Total	35,780	0.9	79,631	2.1	46,626	1.2	27,845	0.7
Interest paid deduction	** 9,300	** 26.0	17,322	21.8	6,402	13.7	4,888	17.6
Tax-exempt interest [3]	**	**	4,995	6.3	6,603	14.2	1,319	4.7
Taxes paid deduction	10,010	28.0	34,927	43.9	11,580	24.8	3,584	12.9
Charitable contributions deduction	1,380	3.9	7,463	9.4	4,360	9.4	983	3.5
Medical and dental expense deduction	** 46	** 0.1	** 175	** 0.2	931	2.0	0	0.0
Net casualty or theft loss deduction	0	0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions	**	**	1,277	1.6	1,007	2.2	144	0.5
Foreign tax credit	2,155	6.0	1,550	1.9	1,812	3.9	12,385	44.5
General business credit	44	0.1	698	0.9	179	0.4	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	238	0.7	222	0.3	45	0.1	0	0.0
All other refundable tax credits used to offset income tax before credits	580	1.6	145	0.2	0	0.0	0	0.0
All other tax credits	0	0.0	1,863	2.3	1,429	3.1	740	2.7
Partnership and S Corporation net losses	405	1.1	0	0.0	3,232	6.9	12	[2]
Foreign-earned income exclusion [3]	40	0.1	18	[2]	0	0.0	0	0.0
AMT tax preference [3]	6	[2]	187	0.2	3	[2]	0	0.0
Nontaxable Social Security benefits [3]	2,150	6.0	1,205	1.5	7,496	16.1	0	0.0
Capital gains taxed at 0 percent	58	0.2	5,667	7.1	0	0.0	745	2.7
No second largest item	9,368	26.2	1,916	2.4	1,549	3.3	3,045	10.9

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)
RETURNS WITH U.S. INCOME TAX						
Returns with adjusted gross income of \$200,000 or more						
Total	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more						
Total	219,190	5.6	2,483	0.1	43,389	1.1
Interest paid deduction	6,543	3.0	447	18.0	2,228	5.1
Tax-exempt interest [3]	0	0.0	102	4.1	5,264	12.1
Taxes paid deduction	111,238	50.7	1,430	57.6	8,057	18.6
Charitable contributions deduction	21,145	9.6	156	6.3	8	[2]
Medical and dental expense deduction	5,262	2.4	** 3	** 0.1	0	0.0
Net casualty or theft loss deduction	145	0.1	0	0.0	0	0.0
Total miscellaneous deductions	13,922	6.4	**	**	0	0.0
Foreign tax credit	11,191	5.1	43	1.7	2,778	6.4
General business credit	344	0.2	5	0.2	139	0.3
Refundable prior-year minimum tax credit used to offset income tax before credits	1,029	0.5	156	6.3	40	0.1
All other refundable tax credits used to offset income tax before credits	542	0.2	0	0.0	8	[2]
All other tax credits	4,707	2.1	24	0.9	2,993	6.9
Partnership and S Corporation net losses	4,465	2.0	67	2.7	1,134	2.6
Foreign-earned income exclusion [3]	10	[2]	0	0.0	0	0.0
AMT tax preference [3]	9	[2]	0	0.0	145	0.3
Nontaxable Social Security benefits [3]	19,610	8.9	39	1.6	0	0.0
Capital gains taxed at 0 percent	12,663	5.8	8	0.3	307	0.7
No second largest item	6,366	2.9	3	0.1	20,287	46.8

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	20,744	100.0	308	1.5	1,044	5.0	652	3.1
Interest paid deduction	3,600	17.4	0	0.0	176	16.8	70	10.7
Investment interest expense deduction [1]	893	4.3	28	9.1	0	0.0	65	10.0
Taxes paid deduction	5,858	28.2	93	30.2	193	18.5	0	0.0
Charitable contributions deduction	2,106	10.2	49	15.9	175	16.8	128	19.6
Medical and dental expense deduction	291	1.4	10	3.2	49	4.7	17	2.6
Net casualty or theft loss deduction	22	0.1	**	**	**	**	**	**
Total miscellaneous deductions	1,202	5.8	** 34	** 11.0	** 107	** 10.2	** 80	** 12.3
Foreign tax credit	183	0.9	12	3.9	11	1.1	16	2.5
General business credit	110	0.5	9	2.9	** 14	** 1.3	6	0.9
Refundable prior-year minimum tax credit used to offset income tax before credits	738	3.6	0	0.0	**	**	149	22.8
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	374	1.8	10	3.2	3	0.3	15	2.3
Partnership and S Corporation net losses	1,281	6.2	21	6.8	239	22.9	47	7.2
Capital gains taxed at 0 percent	1,161	5.6	** 42	** 13.6	** 77	** 7.4	60	9.1
No second largest item	2,925	14.1	**	**	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	35,059	100.0	334	1.0	0	0.0	889	2.5
Interest paid deduction	2,484	7.1	0	0.0	0	0.0	65	7.3
Tax-exempt interest [3]	3,242	9.2	54	16.2	0	0.0	264	29.6
Taxes paid deduction	7,101	20.3	99	29.6	0	0.0	0	0.0
Charitable contributions deduction	3,102	8.8	42	12.6	0	0.0	122	13.7
Medical and dental expense deduction	2,036	5.8	** 12	** 3.6	0	0.0	** 23	** 2.6
Net casualty or theft loss deduction	30	0.1	**	**	0	0.0	**	**
Total miscellaneous deductions	2,211	6.3	31	9.3	0	0.0	79	8.9
Foreign tax credit	1,530	4.4	12	3.6	0	0.0	16	1.8
General business credit	99	0.3	7	2.1	0	0.0	7	0.8
Refundable prior-year minimum tax credit used to offset income tax before credits	826	2.4	0	0.0	0	0.0	152	17.1
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	373	1.1	13	3.9	0	0.0	15	1.7
Partnership and S Corporation net losses	1,882	5.4	21	6.3	0	0.0	70	7.9
Foreign-earned income exclusion [3]	6,280	17.9	6	1.8	0	0.0	5	0.6
AMT tax preference [3]	23	0.1	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	433	1.2	** 5	** 1.5	0	0.0	**	**
Capital gains taxed at 0 percent	2,066	5.9	** 32	** 9.6	0	0.0	** 72	** 8.1
No second largest item	1,340	3.8	**	**	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	1,458	7.0	1,113	5.4	390	1.9	3,344	16.1
Interest paid deduction	184	12.6	77	6.9	146	37.4	767	22.9
Investment interest expense deduction [1]	142	9.7	26	2.3	5	1.3	131	3.9
Taxes paid deduction	299	20.5	330	29.6	134	34.4	1,293	38.7
Charitable contributions deduction	0	0.0	238	21.4	34	8.7	404	12.1
Medical and dental expense deduction	108	7.4	0	0.0	13	3.3	54	1.6
Net casualty or theft loss deduction	3	0.2	**	**	0	0.0	9	0.3
Total miscellaneous deductions	264	18.1	** 280	** 25.2	** 28	** 7.2	0	0.0
Foreign tax credit	46	3.2	3	0.3	**	**	12	0.4
General business credit	28	1.9	0	0.0	0	0.0	9	0.3
Refundable prior-year minimum tax credit used to offset income tax before credits	34	2.3	0	0.0	0	0.0	11	0.3
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	18	1.2	3	0.3	**	**	17	0.5
Partnership and S Corporation net losses	83	5.7	23	2.1	23	5.9	506	15.1
Capital gains taxed at 0 percent	** 249	** 17.1	128	11.5	** 7	** 1.8	60	1.8
No second largest item	**	**	5	0.4	**	**	71	2.1
Returns with expanded income of \$200,000 or more								
Total	1,481	4.2	1,819	5.2	403	1.1	508	1.4
Interest paid deduction	164	11.1	71	3.9	144	35.7	38	7.5
Tax-exempt interest [3]	276	18.6	858	47.2	26	6.5	143	28.2
Taxes paid deduction	274	18.5	244	13.4	126	31.3	80	15.8
Charitable contributions deduction	0	0.0	213	11.7	34	8.4	137	26.9
Medical and dental expense deduction	87	5.9	0	0.0	15	3.7	** 24	** 4.7
Net casualty or theft loss deduction	3	0.2	3	0.2	0	0.0	**	**
Total miscellaneous deductions	167	11.3	203	11.2	** 21	** 5.2	0	0.0
Foreign tax credit	44	3.0	3	0.2	**	**	**	**
General business credit	29	2.0	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	68	4.6	0	0.0	0	0.0	6	1.2
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	18	1.2	3	0.2	**	**	4	0.8
Partnership and S Corporation net losses	76	5.1	23	1.3	** 25	** 6.2	57	11.2
Foreign-earned income exclusion [3]	6	0.4	4	0.2	**	**	3	0.6
AMT tax preference [3]	0	0.0	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	37	2.5	** 55	** 3.0	** 8	** 2.0	3	0.6
Capital gains taxed at 0 percent	229	15.5	** 139	** 7.6	** 4	** 1.0	13	2.6
No second largest item	3	0.2	**	**	**	**	0	0.0

Footnotes at end of table.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		Refundable prior-year minimum tax credit used to offset income tax before credits		All other refundable tax credits used to offset income tax before credits	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	7,244	34.9	203	1.0	3,228	15.6	0	0.0
Interest paid deduction	1,746	24.1	51	25.2	184	5.7	0	0.0
Investment interest expense deduction [1]	126	1.7	3	1.5	46	1.4	0	0.0
Taxes paid deduction	727	10.0	24	11.9	2,418	74.9	0	0.0
Charitable contributions deduction	521	7.2	11	5.4	217	6.7	0	0.0
Medical and dental expense deduction	16	0.2	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	** 164	** 2.3	** 7	** 3.4	28	0.9	0	0.0
Foreign tax credit	0	0.0	**	**	3	0.1	0	0.0
General business credit	7	0.1	0	0.0	8	0.3	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	438	6.0	43	21.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	121	1.7	5	2.5	149	4.6	0	0.0
Partnership and S Corporation net losses	281	3.9	7	3.4	24	0.7	0	0.0
Capital gains taxed at 0 percent	264	3.6	53	25.8	151	4.7	0	0.0
No second largest item	2,833	39.1	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total	9,882	28.2	197	0.6	3,012	8.6	0	0.0
Interest paid deduction	746	7.6	47	23.9	184	6.1	0	0.0
Tax-exempt interest [3]	429	4.3	4	2.0	604	20.1	0	0.0
Taxes paid deduction	499	5.1	26	13.2	1,951	64.8	0	0.0
Charitable contributions deduction	282	2.9	8	4.1	76	2.5	0	0.0
Medical and dental expense deduction	12	0.1	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	42	0.4	** 5	** 2.5	25	0.8	0	0.0
Foreign tax credit	0	0.0	**	**	3	0.1	0	0.0
General business credit	4	[2]	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	50	0.5	43	21.6	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	52	0.5	4	2.0	149	4.9	0	0.0
Partnership and S Corporation net losses	181	1.8	8	4.1	9	0.3	0	0.0
Foreign-earned income exclusion [3]	6,243	63.2	0	0.0	0	0.0	0	0.0
AMT tax preference [3]	3	[2]	0	0.0	8	0.3	0	0.0
Nontaxable Social Security benefits [3]	49	0.5	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	216	2.2	53	26.6	3	0.1	0	0.0
No second largest item	1,072	10.9	0	0.0	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	All other tax credits		Partnership and S Corporation net losses		Capital gains taxed at 0 percent		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	348	1.7	1,271	6.1	141	0.7	0	0.0
Interest paid deduction	110	31.6	54	4.3	35	24.8	0	0.0
Investment interest expense deduction [1]	5	1.4	302	23.8	14	9.9	0	0.0
Taxes paid deduction	114	32.8	218	17.2	15	10.6	0	0.0
Charitable contributions deduction	31	8.9	269	21.1	29	20.6	0	0.0
Medical and dental expense deduction	3	0.9	13	1.0	8	5.7	0	0.0
Net casualty or theft loss deduction	0	0.0	**	**	**	**	0	0.0
Total miscellaneous deductions	** 9	** 2.6	** 207	** 16.3	** 9	** 6.4	0	0.0
Foreign tax credit	**	**	69	5.4	6	4.3	0	0.0
General business credit	** 5	** 1.4	22	1.7	9	6.4	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	**	**	57	4.5	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	22	1.7	** 11	** 7.8	0	0.0
Partnership and S Corporation net losses	22	6.3	0	0.0	5	3.5	0	0.0
Capital gains taxed at 0 percent	41	11.8	38	3.0	0	0.0	0	0.0
No second largest item	8	2.3	0	0.0	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	330	0.9	1,337	3.8	219	0.6	1,614	4.6
Interest paid deduction	101	30.6	50	3.7	33	15.1	100	6.2
Tax-exempt interest [3]	13	3.9	501	37.5	60	27.4	10	0.6
Taxes paid deduction	107	32.4	170	12.7	**	**	51	3.2
Charitable contributions deduction	30	9.1	246	18.4	** 57	** 26.0	16	1.0
Medical and dental expense deduction	** 6	** 1.8	** 16	** 1.2	** 19	** 8.7	14	0.9
Net casualty or theft loss deduction	0	0.0	**	**	**	**	0	0.0
Total miscellaneous deductions	**	**	121	9.0	15	6.8	4	0.2
Foreign tax credit	**	**	74	5.5	6	2.7	1,341	83.1
General business credit	4	1.2	25	1.9	7	3.2	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	0	0.0	53	3.9	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	23	1.7	9	4.1	6	0.4
Partnership and S Corporation net losses	21	6.4	0	0.0	7	3.2	7	0.4
Foreign-earned income exclusion [3]	0	0.0	**	**	0	0.0	0	0.0
AMT tax preference [3]	**	**	3	0.2	0	0.0	**	**
Nontaxable Social Security benefits [3]	** 4	** 1.2	** 7	** 0.5	** 6	** 2.7	**	**
Capital gains taxed at 0 percent	37	11.2	49	3.7	0	0.0	** 16	** 1.0
No second largest item	7	2.1	0	0.0	**	**	49	3.0

Footnotes at end of table.

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Table 7. Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)
RETURNS WITHOUT U.S. INCOME TAX						
Returns with adjusted gross income of \$200,000 or more						
Total	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more						
Total	** 13,011	** 37.1	**	**	23	0.1
Interest paid deduction	** 736	** 5.7	**	**	5	21.7
Tax-exempt interest [3]	** 0	** 0.0	**	**	0	0.0
Taxes paid deduction	** 3,456	** 26.6	**	**	**	**
Charitable contributions deduction	** 1,855	** 14.3	**	**	** 3	** 13.0
Medical and dental expense deduction	** 1,816	** 14.0	**	**	** 6	** 26.1
Net casualty or theft loss deduction	** 17	** 0.1	**	**	0	0.0
Total miscellaneous deductions	** 1,497	** 11.5	**	**	**	**
Foreign tax credit	** 25	** 0.2	**	**	0	0.0
General business credit	** 16	** 0.1	**	**	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	** 455	** 3.5	**	**	0	0.0
All other refundable tax credits used to offset income tax before credits	** 0	** 0.0	**	**	0	0.0
All other tax credits	** 75	** 0.6	**	**	0	0.0
Partnership and S Corporation net losses	** 1,376	** 10.6	**	**	**	**
Foreign-earned income exclusion [3]	** 9	** 0.1	**	**	0	0.0
AMT tax preference [3]	** 4	** [2]	**	**	0	0.0
Nontaxable Social Security benefits [3]	** 266	** 2.0	**	**	0	0.0
Capital gains taxed at 0 percent	** 1,211	** 9.3	**	**	** 3	** 13.0
No second largest item	** 197	** 1.5	**	**	6	26.1

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTES: Detail may not add to totals because of rounding. Total columns do not include returns with no tax effect. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	3,787,328	100.0	1,035,396	27.3	23,232	0.6	2,123,388	56.1
Interest paid deduction	1,363,461	36.0	0	0.0	4,856	20.9	1,240,097	58.4
Investment interest expense deduction [1]	36,603	1.0	4,729	0.5	0	0.0	24,937	1.2
Taxes paid deduction	1,301,880	34.4	940,118	90.8	11,074	47.7	0	0.0
Charitable contributions deduction	712,362	18.8	54,132	5.2	3,091	13.3	626,687	29.5
Medical and dental expense deduction	15,801	0.4	2,791	0.3	93	0.4	9,571	0.5
Net casualty or theft loss deduction	984	[2]	80	[2]	0	0.0	881	[2]
Total miscellaneous deductions	116,649	3.1	17,074	1.6	1,897	8.2	83,484	3.9
General business credit	11,109	0.3	1,220	0.1	189	0.8	8,125	0.4
Refundable prior-year minimum tax credit used to offset income tax before credits	13,042	0.3	56	[2]	28	0.1	10,968	0.5
All other refundable tax credits used to offset income tax before credits	1,524	[2]	312	[2]	0	0.0	176	[2]
All other tax credits	55,206	1.5	4,794	0.5	90	0.4	41,491	2.0
Partnership and S Corporation net losses	50,836	1.3	7,896	0.8	1,195	5.1	30,411	1.4
Capital gains taxed at 0 percent	30,200	0.8	1,320	0.1	697	3.0	12,187	0.6
No second largest item	77,671	2.1	874	0.1	24	0.1	34,372	1.6
Returns with expanded income of \$200,000 or more								
Total	3,881,837	100.0	1,018,024	26.2	0	0.0	2,030,292	52.3
Interest paid deduction	1,332,713	34.3	0	0.0	0	0.0	1,209,842	59.6
Tax-exempt interest [3]	177,944	4.6	4,230	0.4	0	0.0	129,093	6.4
Taxes paid deduction	1,344,120	34.6	936,147	92.0	0	0.0	0	0.0
Charitable contributions deduction	605,069	15.6	55,235	5.4	0	0.0	506,389	24.9
Medical and dental expense deduction	18,491	0.5	3,087	0.3	0	0.0	7,421	0.4
Net casualty or theft loss deduction	1,087	[2]	81	[2]	0	0.0	836	[2]
Total miscellaneous deductions	42,143	1.1	1,445	0.1	0	0.0	20,423	1.0
General business credit	10,822	0.3	1,277	0.1	0	0.0	7,185	0.4
Refundable prior-year minimum tax credit used to offset income tax before credits	12,800	0.3	51	[2]	0	0.0	9,389	0.5
All other refundable tax credits used to offset income tax before credits	2,080	0.1	312	[2]	0	0.0	176	[2]
All other tax credits	60,384	1.6	4,712	0.5	0	0.0	36,515	1.8
Partnership and S Corporation net losses	48,908	1.3	7,924	0.8	0	0.0	25,243	1.2
Foreign-earned income exclusion [3]	2,521	0.1	384	[2]	0	0.0	1,280	0.1
AMT tax preference [3]	2,541	0.1	609	0.1	0	0.0	749	[2]
Nontaxable Social Security benefits [3]	72,293	1.9	680	0.1	0	0.0	36,645	1.8
Capital gains taxed at 0 percent	38,937	1.0	1,197	0.1	0	0.0	10,101	0.5
No second largest item	108,985	2.8	653	0.1	0	0.0	29,006	1.4

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	270,409	7.1	24,602	0.6	1,973	0.1	93,849	2.5
Interest paid deduction	52,089	19.3	** 3,335	** 13.6	** 1,237	** 62.7	22,405	23.9
Investment interest expense deduction [1]	2,577	1.0	**	**	**	**	1,692	1.8
Taxes paid deduction	191,789	70.9	14,906	60.6	545	27.6	54,760	58.3
Charitable contributions deduction	0	0.0	2,702	11.0	** 182	** 9.2	9,411	10.0
Medical and dental expense deduction	1,504	0.6	0	0.0	0	0.0	506	0.5
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	** 8,075	** 3.0	1,037	4.2	**	**	0	0.0
General business credit	760	0.3	0	0.0	0	0.0	119	0.1
Refundable prior-year minimum tax credit used to offset income tax before credits	669	0.2	140	0.6	0	0.0	537	0.6
All other refundable tax credits used to offset income tax before credits	304	0.1	0	0.0	0	0.0	0	0.0
All other tax credits	2,614	1.0	303	1.2	** 9	** 0.5	79	0.1
Partnership and S Corporation net losses	3,533	1.3	344	1.4	0	0.0	2,484	2.6
Capital gains taxed at 0 percent	5,935	2.2	1,825	7.4	**	**	1,809	1.9
No second largest item	560	0.2	10	[2]	0	0.0	46	[2]
Returns with expanded income of \$200,000 or more								
Total	257,546	6.6	23,391	0.6	1,827	[2]	15,970	0.4
Interest paid deduction	53,105	20.6	3,267	14.0	** 1,236	** 67.6	1,768	11.1
Tax-exempt interest [3]	12,218	4.7	2,486	10.6	**	**	2,477	15.5
Taxes paid deduction	175,671	68.2	12,211	52.2	401	22.0	7,313	45.8
Charitable contributions deduction	0	0.0	1,847	7.9	** 181	** 9.9	2,449	15.3
Medical and dental expense deduction	1,126	0.4	0	0.0	0	0.0	77	0.5
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	** 2,975	** 1.2	408	1.7	**	**	0	0.0
General business credit	719	0.3	0	0.0	0	0.0	47	0.3
Refundable prior-year minimum tax credit used to offset income tax before credits	318	0.1	0	0.0	0	0.0	331	2.1
All other refundable tax credits used to offset income tax before credits	304	0.1	0	0.0	0	0.0	0	0.0
All other tax credits	2,350	0.9	303	1.3	** 9	** 0.5	61	0.4
Partnership and S Corporation net losses	2,908	1.1	340	1.5	0	0.0	948	5.9
Foreign-earned income exclusion [3]	138	0.1	3	[2]	0	0.0	30	0.2
AMT tax preference [3]	64	[2]	0	0.0	0	0.0	**	**
Nontaxable Social Security benefits [3]	1,292	0.5	453	1.9	0	0.0	** 42	** 0.3
Capital gains taxed at 0 percent	4,299	1.7	2,064	8.8	**	**	385	2.4
No second largest item	59	[2]	10	[2]	0	0.0	42	0.3

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Refundable prior-year minimum tax credit used to offset income tax before credits		All other refundable tax credits used to offset income tax before credits		All other tax credits	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	14,912	0.4	14,525	0.4	8,222	0.2	43,069	1.1
Interest paid deduction	2,838	19.0	1,637	11.3	1,787	21.7	7,944	18.4
Investment interest expense deduction [1]	297	2.0	32	0.2	0	0.0	110	0.3
Taxes paid deduction	7,721	51.8	10,401	71.6	4,045	49.2	12,442	28.9
Charitable contributions deduction	** 1,205	** 8.1	395	2.7	145	1.8	1,317	3.1
Medical and dental expense deduction	0	0.0	8	0.1	0	0.0	42	0.1
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	**	**	229	1.6	0	0.0	473	1.1
General business credit	0	0.0	19	0.1	0	0.0	50	0.1
Refundable prior-year minimum tax credit used to offset income tax before credits	11	0.1	0	0.0	0	0.0	252	0.6
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	588	1.4
All other tax credits	** 1,101	** 7.4	** 736	** 5.1	602	7.3	0	0.0
Partnership and S Corporation net losses	118	0.8	42	0.3	0	0.0	1,094	2.5
Capital gains taxed at 0 percent	**	**	**	**	0	0.0	82	0.2
No second largest item	1,621	10.9	1,025	7.1	1,643	20.0	18,674	43.4
Returns with expanded income of \$200,000 or more								
Total	14,685	0.4	13,327	0.3	8,074	0.2	36,833	0.9
Interest paid deduction	** 3,541	** 24.1	1,467	11.0	1,787	22.1	7,894	21.4
Tax-exempt interest [3]	**	**	1,222	9.2	446	5.5	1,742	4.7
Taxes paid deduction	7,557	51.5	8,620	64.7	3,906	48.4	10,093	27.4
Charitable contributions deduction	1,014	6.9	** 354	** 2.7	0	0.0	1,395	3.8
Medical and dental expense deduction	0	0.0	**	**	0	0.0	42	0.1
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	46	0.3	134	1.0	0	0.0	7	[2]
General business credit	0	0.0	17	0.1	0	0.0	48	0.1
Refundable prior-year minimum tax credit used to offset income tax before credits	10	0.1	0	0.0	0	0.0	246	0.7
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	588	1.6
All other tax credits	1,046	7.1	419	3.1	301	3.7	0	0.0
Partnership and S Corporation net losses	107	0.7	30	0.2	0	0.0	417	1.1
Foreign-earned income exclusion [3]	**	**	146	1.1	0	0.0	85	0.2
AMT tax preference [3]	** 4	** [2]	310	2.3	0	0.0	6	[2]
Nontaxable Social Security benefits [3]	** 380	** 2.6	** 455	** 3.4	600	7.4	2,156	5.9
Capital gains taxed at 0 percent	**	**	**	**	0	0.0	79	0.2
No second largest item	980	6.7	153	1.1	1,035	12.8	12,034	32.7

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Partnership and S Corporation net losses		Capital gains taxed at 0 percent		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)
RETURNS WITH WORLDWIDE INCOME TAX						
Returns with adjusted gross income of \$200,000 or more						
Total	85,237	2.3	48,515	1.3	0	0.0
Interest paid deduction	18,103	21.2	7,189	14.8	0	0.0
Investment interest expense deduction [1]	1,986	2.3	187	0.4	0	0.0
Taxes paid deduction	37,447	43.9	16,632	34.3	0	0.0
Charitable contributions deduction	7,574	8.9	5,622	11.6	0	0.0
Medical and dental expense deduction	348	0.4	937	1.9	0	0.0
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0
Total miscellaneous deductions	** 2,521	** 3.0	1,782	3.7	0	0.0
General business credit	445	0.5	182	0.4	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	349	0.4	32	0.1	0	0.0
All other refundable tax credits used to offset income tax before credits	145	0.2	0	0.0	0	0.0
All other tax credits	1,952	2.3	1,589	3.3	0	0.0
Partnership and S Corporation net losses	0	0.0	3,719	7.7	0	0.0
Capital gains taxed at 0 percent	6,192	7.3	0	0.0	0	0.0
No second largest item	8,176	9.6	10,644	21.9	0	0.0
Returns with expanded income of \$200,000 or more						
Total	81,548	2.1	47,108	1.2	62,761	1.6
Interest paid deduction	17,436	21.4	6,518	13.8	15,950	25.4
Tax-exempt interest [3]	5,444	6.7	7,531	16.0	4,694	7.5
Taxes paid deduction	35,562	43.6	12,005	25.5	10,998	17.5
Charitable contributions deduction	7,560	9.3	4,406	9.4	2,635	4.2
Medical and dental expense deduction	174	0.2	936	2.0	172	0.3
Net casualty or theft loss deduction	**	**	0	0.0	**	**
Total miscellaneous deductions	** 1,335	** 1.6	1,048	2.2	** 262	** 0.4
General business credit	722	0.9	181	0.4	54	0.1
Refundable prior-year minimum tax credit used to offset income tax before credits	231	0.3	48	0.1	393	0.6
All other refundable tax credits used to offset income tax before credits	145	0.2	0	0.0	0	0.0
All other tax credits	1,923	2.4	1,444	3.1	2,991	4.8
Partnership and S Corporation net losses	0	0.0	3,266	6.9	1,319	2.1
Foreign-earned income exclusion [3]	291	0.4	14	[2]	0	0.0
AMT tax preference [3]	488	0.6	**	**	139	0.2
Nontaxable Social Security benefits [3]	1,217	1.5	** 7,583	** 16.1	95	0.2
Capital gains taxed at 0 percent	5,919	7.3	0	0.0	1,468	2.3
No second largest item	3,100	3.8	2,130	4.5	21,591	34.4

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(31)	(32)	(33)	(34)	(35)	(36)
RETURNS WITH WORLDWIDE INCOME TAX						
Returns with adjusted gross income of \$200,000 or more						
Total	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more						
Total	223,896	5.8	2,678	0.1	43,876	1.1
Interest paid deduction	6,830	3.1	448	16.7	2,271	5.2
Tax-exempt interest [3]	0	0.0	146	5.5	5,568	12.7
Taxes paid deduction	114,054	50.9	1,483	55.4	8,099	18.5
Charitable contributions deduction	21,441	9.6	** 163	** 6.1	11	[2]
Medical and dental expense deduction	5,445	2.4	**	**	0	0.0
Net casualty or theft loss deduction	146	0.1	0	0.0	0	0.0
Total miscellaneous deductions	14,081	6.3	**	**	0	0.0
General business credit	385	0.2	7	0.3	179	0.4
Refundable prior-year minimum tax credit used to offset income tax before credits	1,587	0.7	156	5.8	40	0.1
All other refundable tax credits used to offset income tax before credits	548	0.2	0	0.0	8	[2]
All other tax credits	5,251	2.3	** 73	** 2.7	2,994	6.8
Partnership and S Corporation net losses	5,030	2.2	67	2.5	1,311	3.0
Foreign-earned income exclusion [3]	94	[2]	52	1.9	**	**
AMT tax preference [3]	21	[2]	0	0.0	** 150	** 0.3
Nontaxable Social Security benefits [3]	20,663	9.2	40	1.5	0	0.0
Capital gains taxed at 0 percent	13,103	5.9	**	**	309	0.7
No second largest item	15,216	6.8	43	1.6	22,934	52.3

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	10,072	100.0	264	2.6	929	9.2	566	5.6
Interest paid deduction	1,747	17.3	0	0.0	166	17.9	62	11.0
Investment interest expense deduction [1]	696	6.9	26	9.8	0	0.0	58	10.3
Taxes paid deduction	3,075	30.5	88	33.3	182	19.6	0	0.0
Charitable contributions deduction	1,418	14.1	45	17.0	167	18.0	124	21.9
Medical and dental expense deduction	231	2.3	10	3.8	15	1.6	17	3.0
Net casualty or theft loss deduction	19	0.2	**	**	**	**	**	**
Total miscellaneous deductions	937	9.3	** 32	** 12.1	** 102	** 11.0	** 80	** 14.1
General business credit	67	0.7	6	2.3	8	0.9	6	1.1
Refundable prior-year minimum tax credit used to offset income tax before credits	259	2.6	0	0.0	3	0.3	148	26.1
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	68	0.7	8	3.0	**	**	10	1.8
Partnership and S Corporation net losses	933	9.3	18	6.8	** 230	** 24.8	46	8.1
Capital gains taxed at 0 percent	531	5.3	** 31	** 11.7	** 56	** 6.0	15	2.7
No second largest item	92	0.9	**	**	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	19,551	100.0	284	1.5	0	0.0	791	4.0
Interest paid deduction	1,601	8.2	0	0.0	0	0.0	58	7.3
Tax-exempt interest [3]	2,230	11.4	50	17.6	0	0.0	260	32.8
Taxes paid deduction	4,968	25.4	93	32.7	0	0.0	0	0.0
Charitable contributions deduction	2,527	12.9	39	13.7	0	0.0	117	14.8
Medical and dental expense deduction	1,969	10.1	** 11	** 3.9	0	0.0	** 23	** 2.9
Net casualty or theft loss deduction	26	0.1	**	**	0	0.0	**	**
Total miscellaneous deductions	2,094	10.7	28	9.9	0	0.0	78	9.9
General business credit	60	0.3	5	1.8	0	0.0	7	0.9
Refundable prior-year minimum tax credit used to offset income tax before credits	439	2.2	0	0.0	0	0.0	145	18.3
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	103	0.5	9	3.2	0	0.0	9	1.1
Partnership and S Corporation net losses	1,582	8.1	17	6.0	0	0.0	** 72	** 9.1
Foreign-earned income exclusion [3]	16	0.1	3	1.1	0	0.0	**	**
AMT tax preference [3]	11	0.1	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	384	2.0	** 5	** 1.8	0	0.0	**	**
Capital gains taxed at 0 percent	1,274	6.5	** 24	** 8.5	0	0.0	23	2.9
No second largest item	267	1.4	**	**	0	0.0	0	0.0

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	1,163	11.5	1,082	10.7	385	3.8	3,279	32.6
Interest paid deduction	169	14.5	75	6.9	** 150	** 39.0	758	23.1
Investment interest expense deduction [1]	128	11.0	26	2.4	**	**	123	3.8
Taxes paid deduction	270	23.2	327	30.2	133	34.5	1,285	39.2
Charitable contributions deduction	0	0.0	234	21.6	34	8.8	402	12.3
Medical and dental expense deduction	103	8.9	0	0.0	13	3.4	54	1.6
Net casualty or theft loss deduction	**	**	**	**	0	0.0	9	0.3
Total miscellaneous deductions	** 212	** 18.2	** 279	** 25.8	26	6.8	0	0.0
General business credit	17	1.5	0	0.0	0	0.0	9	0.3
Refundable prior-year minimum tax credit used to offset income tax before credits	10	0.8	0	0.0	0	0.0	11	0.3
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	12	1.0	**	**	**	**	12	0.4
Partnership and S Corporation net losses	70	6.0	** 28	** 2.6	** 25	** 6.5	499	15.2
Capital gains taxed at 0 percent	** 172	** 14.8	113	10.4	** 4	** 1.0	46	1.4
No second largest item	**	**	**	**	**	**	71	2.2
Returns with expanded income of \$200,000 or more								
Total	1,173	6.0	1,776	9.1	398	2.0	492	2.5
Interest paid deduction	147	12.5	70	3.9	143	35.9	38	7.7
Tax-exempt interest [3]	232	19.8	849	47.8	26	6.5	141	28.7
Taxes paid deduction	252	21.4	242	13.6	125	31.4	79	16.1
Charitable contributions deduction	0	0.0	208	11.7	34	8.5	136	27.6
Medical and dental expense deduction	** 83	** 7.1	0	0.0	15	3.8	** 22	** 4.5
Net casualty or theft loss deduction	**	**	3	0.2	0	0.0	**	**
Total miscellaneous deductions	157	13.4	203	11.4	19	4.8	0	0.0
General business credit	19	1.6	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	6	0.6	0	0.0	0	0.0	6	1.2
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	12	1.0	**	**	**	**	3	0.6
Partnership and S Corporation net losses	** 65	** 5.5	** 24	** 1.4	** 27	** 6.8	** 57	** 11.6
Foreign-earned income exclusion [3]	**	**	**	**	**	**	**	**
AMT tax preference [3]	0	0.0	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	** 40	** 3.4	** 55	** 3.1	6	1.5	3	0.6
Capital gains taxed at 0 percent	160	13.6	** 122	** 6.9	** 3	** 0.8	7	1.4
No second largest item	**	**	**	**	**	**	0	0.0

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Refundable prior-year minimum tax credit used to offset income tax before credits		All other refundable tax credits used to offset income tax before credits		All other tax credits	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	165	1.6	913	9.1	0	0.0	209	2.1
Interest paid deduction	** 45	** 27.2	184	20.2	0	0.0	79	37.8
Investment interest expense deduction [1]	**	**	34	3.7	0	0.0	4	1.9
Taxes paid deduction	14	8.5	526	57.6	0	0.0	67	32.1
Charitable contributions deduction	** 8	** 4.8	151	16.5	0	0.0	** 19	** 9.1
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	**	**
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	**	**	10	1.0	0	0.0	**	**
General business credit	0	0.0	0	0.0	0	0.0	3	1.4
Refundable prior-year minimum tax credit used to offset income tax before credits	40	23.9	0	0.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	**	**	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	** 6	** 3.6	6	0.7	0	0.0	12	5.7
Capital gains taxed at 0 percent	53	31.8	3	0.3	0	0.0	17	8.1
No second largest item	0	0.0	0	0.0	0	0.0	8	3.8
Returns with expanded income of \$200,000 or more								
Total	163	0.8	874	4.5	0	0.0	203	1.0
Interest paid deduction	** 43	** 26.3	184	21.1	0	0.0	** 77	** 37.9
Tax-exempt interest [3]	**	**	154	17.6	0	0.0	**	**
Taxes paid deduction	14	8.6	520	59.5	0	0.0	66	32.5
Charitable contributions deduction	** 7	** 4.3	6	0.7	0	0.0	** 19	** 9.4
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	**	**
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	**	**	6	0.7	0	0.0	**	**
General business credit	0	0.0	0	0.0	0	0.0	3	1.5
Refundable prior-year minimum tax credit used to offset income tax before credits	40	24.2	0	0.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	**	**	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	** 7	** 4.3	0	0.0	0	0.0	11	5.4
Foreign-earned income exclusion [3]	0	0.0	0	0.0	0	0.0	0	0.0
AMT tax preference [3]	0	0.0	0	0.0	0	0.0	**	**
Nontaxable Social Security benefits [3]	0	0.0	0	0.0	0	0.0	** 4	** 2.0
Capital gains taxed at 0 percent	53	32.2	3	0.4	0	0.0	16	7.9
No second largest item	0	0.0	0	0.0	0	0.0	7	3.4

Footnotes at end of table.

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Partnership and S Corporation net losses		Capital gains taxed at 0 percent		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)
RETURNS WITHOUT WORLDWIDE INCOME TAX						
Returns with adjusted gross income of \$200,000 or more						
Total	1,036	10.3	81	0.8	0	0.0
Interest paid deduction	49	4.7	17	21.0	0	0.0
Investment interest expense deduction [1]	279	27.0	11	13.6	0	0.0
Taxes paid deduction	174	16.8	9	11.1	0	0.0
Charitable contributions deduction	** 235	** 22.7	16	19.8	0	0.0
Medical and dental expense deduction	**	**	5	6.2	0	0.0
Net casualty or theft loss deduction	**	**	**	**	0	0.0
Total miscellaneous deductions	** 196	** 18.9	** 7	** 8.6	0	0.0
General business credit	12	1.2	6	7.4	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	48	4.7	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other tax credits	15	1.4	4	4.9	0	0.0
Partnership and S Corporation net losses	0	0.0	** 6	** 7.4	0	0.0
Capital gains taxed at 0 percent	27	2.6	0	0.0	0	0.0
No second largest item	0	0.0	**	**	0	0.0
Returns with expanded income of \$200,000 or more						
Total	1,118	5.7	118	0.6	195	1.0
Interest paid deduction	46	4.1	16	13.6	71	36.4
Tax-exempt interest [3]	481	43.0	24	20.3	8	4.1
Taxes paid deduction	153	13.7	**	**	44	22.6
Charitable contributions deduction	202	18.1	** 34	** 28.8	0	0.0
Medical and dental expense deduction	** 16	** 1.4	** 16	** 13.6	13	6.7
Net casualty or theft loss deduction	**	**	**	**	0	0.0
Total miscellaneous deductions	110	9.8	8	6.8	4	2.1
General business credit	14	1.3	5	4.2	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	44	4.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other tax credits	17	1.5	5	4.2	4	2.1
Partnership and S Corporation net losses	0	0.0	4	3.4	** 5	** 2.6
Foreign-earned income exclusion [3]	0	0.0	0	0.0	0	0.0
AMT tax preference [3]	3	0.3	0	0.0	0	0.0
Nontaxable Social Security benefits [3]	5	0.4	** 6	** 5.1	**	**
Capital gains taxed at 0 percent	26	2.3	0	0.0	**	**
No second largest item	0	0.0	**	**	46	23.6

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 8. Returns With and Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2009—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(31)	(32)	(33)	(34)	(35)	(36)
RETURNS WITHOUT WORLDWIDE INCOME TAX						
Returns with adjusted gross income of \$200,000 or more						
Total	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other refundable tax credits used to offset income tax before credits	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0 percent	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more						
Total	** 11,943	** 61.1	**	**	23	0.1
Interest paid deduction	** 708	** 5.9	**	**	5	21.7
Tax-exempt interest [3]	** 0	** 0.0	**	**	0	0.0
Taxes paid deduction	** 3,367	** 28.2	**	**	**	**
Charitable contributions deduction	** 1,739	** 14.6	**	**	** 9	** 39.1
Medical and dental expense deduction	** 1,772	** 14.8	**	**	**	**
Net casualty or theft loss deduction	** 16	** 0.1	**	**	0	0.0
Total miscellaneous deductions	** 1,476	** 12.4	**	**	**	**
General business credit	** 7	** 0.1	**	**	0	0.0
Refundable prior-year minimum tax credit used to offset income tax before credits	** 198	** 1.7	**	**	0	0.0
All other refundable tax credits used to offset income tax before credits	** 0	** 0.0	**	**	0	0.0
All other tax credits	** 39	** 0.3	**	**	0	0.0
Partnership and S Corporation net losses	** 1,308	** 11.0	**	**	** 3	** 13.0
Foreign-earned income exclusion [3]	** 6	** 0.1	**	**	0	0.0
AMT tax preference [3]	** 4	** [2]	**	**	0	0.0
Nontaxable Social Security benefits [3]	** 266	** 2.2	**	**	0	0.0
Capital gains taxed at 0 percent	** 838	** 7.0	**	**	**	**
No second largest item	** 199	** 1.7	**	**	6	26.1

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTES: Detail may not add to totals because of rounding. Total columns do not include returns with no tax effect. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

High-Income Tax Returns for 2009

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Table 9. Returns Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2009

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income		
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income concept					
Total itemized deductions	20,752	3,573	2,729	2,558	1,007
Interest paid deduction:					
Total	20,752	7,374	7,319	2,435	1,156
Investment interest expense deduction per income concept	20,752	13,872	4,297	571	380
Taxes paid deduction	20,752	4,360	9,284	4,357	1,291
Charitable contributions deduction	20,752	6,369	9,793	1,257	613
Medical and dental expense deduction	20,752	18,317	875	219	108
Net casualty or theft loss deduction	20,752	20,319	15	9	9
Net limited miscellaneous deduction per income concept	20,752	14,408	3,166	1,423	597
Non-limited miscellaneous deduction	20,752	15,339	2,280	107	45
Deduction equivalent of:					
Total credits	20,752	7,896	640	369	420
Foreign tax credit	20,752	10,082	3,123	98	59
General business credit	20,752	19,821	507	89	44
Refundable prior-year minimum tax credit used to offset income tax before credits	20,752	16,438	593	185	239
All other refundable credits used to offset income tax before credits	20,752	20,752	0	0	0
Tax preferences excluded from adjusted gross income	20,752	11,257	5,750	1,361	556
Nontaxable Social Security benefits	20,752	16,033	4,713	6	0
Capital gains taxed at 0 percent	20,752	16,551	1,827	1,397	797
Expanded income concept					
Total itemized deductions	35,061	7,580	4,861	5,996	3,518
Interest paid deduction:					
Total	35,061	20,864	9,059	3,337	1,313
Investment interest expense deduction per income concept	35,061	26,353	7,316	594	252
Taxes paid deduction	35,061	8,498	16,038	6,878	1,771
Charitable contributions deduction	35,061	10,935	17,465	2,791	1,463
Medical and dental expense deduction	35,061	24,795	6,272	1,122	495
Net casualty or theft loss deduction	35,061	34,490	32	16	10
Net limited miscellaneous deduction per income concept	35,061	19,985	9,603	3,015	1,202
Non-limited miscellaneous deduction	35,061	31,113	3,646	108	40
Deduction equivalent of:					
Total credits	35,061	16,945	1,584	741	676
Foreign tax credit	35,061	19,570	3,936	206	190
General business credit	35,061	33,896	736	97	51
Refundable prior-year minimum tax credit used to offset income tax before credits	35,061	30,384	774	338	339
All other refundable credits used to offset income tax before credits	35,061	34,999	* 62	0	0
Tax preferences excluded from adjusted gross income	35,061	12,384	5,452	1,577	1,021
Nontaxable Social Security benefits	35,061	22,753	12,296	5	** 3
Capital gains taxed at 0 percent	35,061	25,682	5,146	2,684	1,303

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 9. Returns Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2009—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income					
	30 percent under 40 percent	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(6)	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept						
Total itemized deductions	584	553	426	562	3,309	5,450
Interest paid deduction:						
Total	563	427	303	263	553	359
Investment interest expense deduction per income concept	280	298	213	178	403	259
Taxes paid deduction	487	395	169	100	143	167
Charitable contributions deduction	628	466	** 1,557	**	4	63
Medical and dental expense deduction	100	118	129	132	483	271
Net casualty or theft loss deduction	7	13	15	15	121	229
Net limited miscellaneous deduction per income concept	355	221	158	83	160	181
Non-limited miscellaneous deduction	79	86	68	87	1,325	1,336
Deduction equivalent of:						
Total credits	280	938	510	719	6,347	2,635
Foreign tax credit	92	264	327	297	3,811	2,598
General business credit	98	58	96	30	** 10	**
Refundable prior-year minimum tax credit used to offset income tax before credits	363	176	226	564	1,963	6
All other refundable credits used to offset income tax before credits	0	0	0	0	0	0
Tax preferences excluded from adjusted gross income	275	185	171	268	325	604
Nontaxable Social Security benefits	0	0	0	0	0	0
Capital gains taxed at 0 percent	180	0	0	0	0	0
Expanded income concept						
Total itemized deductions	2,993	1,890	1,602	1,415	2,867	2,338
Interest paid deduction:						
Total	309	62	37	21	44	15
Investment interest expense deduction per income concept	152	97	42	38	85	130
Taxes paid deduction	748	414	189	107	170	247
Charitable contributions deduction	940	788	375	126	107	70
Medical and dental expense deduction	415	395	380	317	592	278
Net casualty or theft loss deduction	113	16	16	19	117	232
Net limited miscellaneous deduction per income concept	483	255	160	102	143	113
Non-limited miscellaneous deduction	21	53	** 13	**	21	46
Deduction equivalent of:						
Total credits	847	1,161	1,313	2,277	9,493	24
Foreign tax credit	371	670	938	2,035	7,127	17
General business credit	54	89	96	30	** 12	**
Refundable prior-year minimum tax credit used to offset income tax before credits	480	193	392	204	1,957	0
All other refundable credits used to offset income tax before credits	0	0	0	0	0	0
Tax preferences excluded from adjusted gross income	1,432	1,559	1,895	2,350	6,364	1,026
Nontaxable Social Security benefits	0	0	**	** 4	**	0
Capital gains taxed at 0 percent	246	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

High-Income Tax Returns for 2009

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Table 10. Returns Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2009

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income		
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent
	(1)	(2)	(3)	(4)	(5)
Adjusted gross income concept					
Total itemized deductions	10,080	28	191	545	255
Interest paid deduction:					
Total	10,080	2,416	3,326	1,167	947
Investment interest expense deduction per income concept	10,080	5,570	2,232	469	318
Taxes paid deduction	10,080	147	5,089	2,529	958
Charitable contributions deduction	10,080	1,535	4,717	1,043	433
Medical and dental expense deduction	10,080	8,015	604	163	94
Net casualty or theft loss deduction	10,080	9,659	10	9	8
Net limited miscellaneous deduction per income concept	10,080	5,740	1,849	836	534
Non-limited miscellaneous deduction	10,080	5,532	1,536	83	38
Deduction equivalent of:					
Total credits	10,080	7,894	352	117	285
Foreign tax credit	10,080	10,080	0	0	0
General business credit	10,080	9,682	93	51	27
Refundable prior-year minimum tax credit used to offset income tax before credits	10,080	8,792	86	54	218
All other refundable credits used to offset income tax before credits	10,080	10,080	0	0	0
Tax preferences excluded from adjusted gross income	10,080	4,805	2,796	651	361
Nontaxable Social Security benefits	10,080	6,474	** 3,606	**	0
Capital gains taxed at 0 percent	10,080	7,492	1,023	911	554
Expanded income concept					
Total itemized deductions	19,551	1,142	1,396	3,226	2,335
Interest paid deduction:					
Total	19,551	11,627	4,340	2,026	1,126
Investment interest expense deduction per income concept	19,551	13,438	4,915	516	221
Taxes paid deduction	19,551	1,210	10,138	4,847	1,571
Charitable contributions deduction	19,551	2,603	11,226	2,444	1,244
Medical and dental expense deduction	19,551	10,124	5,573	1,056	464
Net casualty or theft loss deduction	19,551	18,995	26	14	9
Net limited miscellaneous deduction per income concept	19,551	7,016	7,444	2,717	1,150
Non-limited miscellaneous deduction	19,551	16,489	2,838	89	33
Deduction equivalent of:					
Total credits	19,551	16,926	651	280	308
Foreign tax credit	19,551	19,551	0	0	0
General business credit	19,551	19,017	248	38	30
Refundable prior-year minimum tax credit used to offset income tax before credits	19,551	18,107	95	210	244
All other refundable credits used to offset income tax before credits	19,551	19,492	* 59	0	0
Tax preferences excluded from adjusted gross income	19,551	2,255	1,937	945	862
Nontaxable Social Security benefits	19,551	8,923	** 10,622	**	** 3
Capital gains taxed at 0 percent	19,551	12,955	3,619	1,926	918

Footnotes at end of table.

High-Income Tax Returns for 2009

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Table 10. Returns Without Worldwide Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2009—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income					
	30 percent under 40 percent	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(6)	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept						
Total itemized deductions	184	83	102	362	2,891	5,439
Interest paid deduction:						
Total	470	349	277	237	534	357
Investment interest expense deduction per income concept	247	240	196	160	389	258
Taxes paid deduction	410	374	166	98	141	167
Charitable contributions deduction	537	366	** 1,382	**	4	63
Medical and dental expense deduction	95	110	123	129	475	271
Net casualty or theft loss deduction	7	10	13	15	120	229
Net limited miscellaneous deduction per income concept	327	214	157	81	159	181
Non-limited miscellaneous deduction	32	79	64	79	1,304	1,333
Deduction equivalent of:						
Total credits	92	137	123	280	793	7
Foreign tax credit	0	0	0	0	0	0
General business credit	81	37	78	23	** 9	**
Refundable prior-year minimum tax credit used to offset income tax before credits	9	13	46	369	487	6
All other refundable credits used to offset income tax before credits	0	0	0	0	0	0
Tax preferences excluded from adjusted gross income	236	164	154	114	263	536
Nontaxable Social Security benefits	0	0	0	0	0	0
Capital gains taxed at 0 percent	99	0	0	0	0	0
Expanded income concept						
Total itemized deductions	2,126	1,639	1,409	1,242	2,702	2,334
Interest paid deduction:						
Total	267	52	37	18	44	15
Investment interest expense deduction per income concept	119	85	38	33	72	113
Taxes paid deduction	685	395	184	105	168	247
Charitable contributions deduction	801	659	319	80	105	70
Medical and dental expense deduction	402	386	372	310	586	278
Net casualty or theft loss deduction	113	13	14	19	116	232
Net limited miscellaneous deduction per income concept	458	252	158	100	143	113
Non-limited miscellaneous deduction	16	12	** 11	**	21	42
Deduction equivalent of:						
Total credits	101	132	261	247	** 646	**
Foreign tax credit	0	0	0	0	0	0
General business credit	35	70	76	27	** 11	**
Refundable prior-year minimum tax credit used to offset income tax before credits	20	15	191	149	521	0
All other refundable credits used to offset income tax before credits	0	0	0	0	0	0
Tax preferences excluded from adjusted gross income	1,157	1,357	1,715	2,132	6,169	1,023
Nontaxable Social Security benefits	0	0	**	** 4	**	0
Capital gains taxed at 0 percent	134	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

High-Income Tax Returns for 2009

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Table 11. Returns With and Without U.S. Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2009

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	140,494,127	100.0	92,888,972	100.0	30,158,618	100.0	13,522,048	100.0	3,924,489	100.0
Returns without U.S. income tax	58,603,939	41.7	55,713,568	60.0	2,722,124	9.0	147,494	1.1	20,752	0.5
Returns with U.S. income tax	81,890,189	58.3	37,175,404	40.0	27,436,494	91.0	13,374,553	98.9	3,903,737	99.5
Effective tax rate:										
Under 5 percent	26,921,262	19.2	19,365,653	20.8	6,687,692	22.2	820,865	6.1	47,052	1.2
5 under 10 percent	32,596,181	23.2	15,849,112	17.1	12,990,081	43.1	3,673,997	27.2	82,992	2.1
10 under 15 percent	14,648,803	10.4	1,905,007	2.1	6,063,960	20.1	6,286,044	46.5	393,791	10.0
15 under 20 percent	5,424,349	3.9	32,350	[2]	1,687,715	5.6	2,244,925	16.6	1,459,359	37.2
20 under 25 percent	1,548,347	1.1	11,178	[2]	3,527	[2]	340,912	2.5	1,192,730	30.4
25 under 30 percent	667,903	0.5	5,954	[2]	1,332	[2]	6,613	[2]	654,004	16.7
30 under 35 percent	74,735	0.1	1,006	[2]	1,047	[2]	334	[2]	72,349	1.8
35 under 40 percent	1,009	[2]	46	[2]	4	[2]	0	0.0	959	[2]
40 under 45 percent	1,078	[2]	937	[2]	7	[2]	40	[2]	95	[2]
45 under 50 percent	1,390	[2]	73	[2]	1,005	[2]	188	[2]	124	[2]
50 under 60 percent	209	[2]	0	0.0	83	[2]	0	0.0	126	[2]
60 under 70 percent	381	[2]	**	**	**	**	307	[2]	62	[2]
70 under 80 percent	36	[2]	** 3	** [2]	** 23	** [2]	11	[2]	10	[2]
80 percent or more	4,506	[2]	4,087	[2]	18	[2]	317	[2]	85	[2]

Tax status, effective tax rate	Total		Size of expanded income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	140,494,127	100.0	90,833,330	100.0	32,191,625	100.0	13,493,885	100.0	3,975,288	100.0
Returns without U.S. income tax	58,603,939	41.7	55,209,754	60.8	3,173,248	9.9	185,876	1.4	35,061	0.9
Returns with U.S. income tax	81,890,189	58.3	35,623,575	39.2	29,018,377	90.1	13,308,009	98.6	3,940,227	99.1
Effective tax rate:										
Under 5 percent	27,590,377	19.6	18,533,751	20.4	8,175,443	25.4	810,941	6.0	70,242	1.8
5 under 10 percent	31,980,264	22.8	15,117,718	16.6	13,191,181	41.0	3,561,823	26.4	109,541	2.8
10 under 15 percent	14,550,695	10.4	1,921,579	2.1	5,890,111	18.3	6,326,537	46.9	412,467	10.4
15 under 20 percent	5,488,669	3.9	30,492	[2]	1,752,946	5.4	2,254,472	16.7	1,450,759	36.5
20 under 25 percent	1,551,295	1.1	9,246	[2]	5,268	[2]	345,388	2.6	1,191,393	30.0
25 under 30 percent	648,558	0.5	4,942	[2]	1,336	[2]	7,343	0.1	634,937	16.0
30 under 35 percent	72,666	0.1	1,009	[2]	1,007	[2]	677	[2]	69,973	1.8
35 under 40 percent	934	[2]	82	[2]	0	0.0	184	[2]	667	[2]
40 under 45 percent	999	[2]	** 938	** [2]	11	[2]	** 15	** [2]	47	[2]
45 under 50 percent	1,084	[2]	**	**	1,001	[2]	**	**	71	[2]
50 under 60 percent	125	[2]	6	[2]	40	[2]	8	[2]	70	[2]
60 under 70 percent	356	[2]	17	[2]	8	[2]	304	[2]	27	[2]
70 under 80 percent	323	[2]	301	[2]	3	[2]	8	[2]	11	[2]
80 percent or more	3,842	[2]	3,495	[2]	19	[2]	307	[2]	22	[2]

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

High-Income Tax Returns for 2009

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Table 12. Returns With and Without Worldwide Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2009

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	140,494,127	100.0	92,888,972	100.0	30,158,618	100.0	13,522,048	100.0	3,924,489	100.0
Returns without U.S. income tax	58,186,879	41.4	55,438,981	59.7	2,615,225	8.7	122,594	0.9	10,080	0.3
Returns with U.S. income tax	82,307,248	58.6	37,449,991	40.3	27,543,393	91.3	13,399,454	99.1	3,914,410	99.7
Effective tax rate:										
Under 5 percent	27,191,471	19.4	19,588,897	21.1	6,757,850	22.4	815,953	6.0	28,771	0.7
5 under 10 percent	32,603,781	23.2	15,871,598	17.1	12,995,822	43.1	3,666,555	27.1	69,806	1.8
10 under 15 percent	14,660,634	10.4	1,916,613	2.1	6,077,277	20.2	6,287,312	46.5	379,432	9.7
15 under 20 percent	5,446,488	3.9	33,286	[2]	1,694,597	5.6	2,264,115	16.7	1,454,490	37.1
20 under 25 percent	1,560,217	1.1	12,201	[2]	4,661	[2]	343,263	2.5	1,200,092	30.6
25 under 30 percent	695,134	0.5	5,956	[2]	1,658	[2]	10,506	0.1	677,015	17.3
30 under 35 percent	90,958	0.1	2,981	[2]	1,059	[2]	1,188	[2]	85,730	2.2
35 under 40 percent	17,191	[2]	1,020	[2]	632	[2]	3,370	[2]	12,169	0.3
40 under 45 percent	9,787	[2]	2,888	[2]	344	[2]	2,187	[2]	4,369	0.1
45 under 50 percent	6,516	[2]	2,027	[2]	1,348	[2]	1,619	[2]	1,522	[2]
50 under 60 percent	5,960	[2]	16	[2]	3,207	[2]	1,930	[2]	807	[2]
60 under 70 percent	4,383	[2]	23	[2]	3,530	[2]	753	[2]	78	[2]
70 under 80 percent	1,502	[2]	1,040	[2]	74	[2]	352	[2]	35	[2]
80 percent or more	13,226	[2]	11,446	[2]	1,335	[2]	351	[2]	94	[2]

Tax status, effective tax rate	Total		Size of expanded income							
			Under \$50,000 [1]		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	140,494,127	100.0	90,833,330	100.0	32,191,625	100.0	13,493,885	100.0	3,975,288	100.0
Returns without U.S. income tax	58,186,879	41.4	54,972,993	60.5	3,048,164	9.5	146,172	1.1	19,551	0.5
Returns with U.S. income tax	82,307,248	58.6	35,860,337	39.5	29,143,462	90.5	13,347,713	98.9	3,955,737	99.5
Effective tax rate:										
Under 5 percent	27,861,349	19.8	18,740,531	20.6	8,267,315	25.7	808,603	6.0	44,900	1.1
5 under 10 percent	31,989,939	22.8	15,136,839	16.7	13,205,418	41.0	3,556,338	26.4	91,344	2.3
10 under 15 percent	14,568,819	10.4	1,929,284	2.1	5,901,043	18.3	6,339,771	47.0	398,721	10.0
15 under 20 percent	5,515,718	3.9	31,464	[2]	1,758,978	5.5	2,274,426	16.9	1,450,850	36.5
20 under 25 percent	1,580,107	1.1	11,292	[2]	7,280	[2]	352,983	2.6	1,208,552	30.4
25 under 30 percent	685,765	0.5	4,942	[2]	1,337	[2]	12,129	0.1	667,357	16.8
30 under 35 percent	93,423	0.1	1,009	[2]	1,007	[2]	2,297	[2]	89,110	2.2
35 under 40 percent	4,162	[2]	82	[2]	0	0.0	203	[2]	3,877	0.1
40 under 45 percent	1,701	[2]	** 938	** [2]	11	[2]	** 26	** [2]	741	[2]
45 under 50 percent	1,117	[2]	**	**	1,001	[2]	**	**	101	[2]
50 under 60 percent	152	[2]	6	[2]	40	[2]	11	[2]	94	[2]
60 under 70 percent	367	[2]	17	[2]	8	[2]	305	[2]	37	[2]
70 under 80 percent	338	[2]	301	[2]	3	[2]	9	[2]	24	[2]
80 percent or more	4,291	[2]	3,634	[2]	19	[2]	609	[2]	30	[2]

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTES: Detail may not add to totals because of rounding. Starting in 2009, the portion of refundable credits that offset income taxes before credits were factored in to determine tax liability. As a result, data may not be comparable to Tax Years 2007 and 2008 published tables.

Individual Noncash Contributions, 2009

by Pearson Liddell and Janette Wilson

For Tax Year 2009, 21.9 million individual taxpayers who itemized deductions reported \$31.8 billion in deductions for noncash charitable contributions.¹ Of these taxpayers, 6.7 million reported \$28 billion in deductions for charitable contributions on Form 8283, *Noncash Charitable Contributions*. This form is used by individual taxpayers when the amount of taxpayer deductions for all noncash donations on Schedule A, *Itemized Deductions*, exceeds \$500. The number of taxpayers filing Form 8283 decreased by 4.8 percent from 7 million for Tax Year 2008, and the amount claimed for donations declined by a larger percentage, 19.1 percent, from \$34.6 billion in 2008. For both 2008 and 2009, corporate stock donations represented the largest share of total donations, in terms of amounts claimed. For 2009, corporate stock donations of \$9.7 billion, which represented 34.8 percent of all donations claimed, declined 21.2 percent from the Tax Year 2008 amount of \$12.3 billion. For Tax Year 2009, there were no notable tax law changes that affected the deductions allowed for noncash charitable contributions but donations were likely affected by the recession. For example, the 21 percent decline in stock donations was similar to the 22 percent decline in stock prices. The monthly average Standard and Poor 500 Stock Price Index decreased by 22.5 percent from 1,221 in 2008 to 947 in 2009.²

Types of Donation Contributions

For Tax Year 2009, corporate stock donations accounted for the largest percentage of total noncash donations, followed by clothing donations of \$7.6 billion and household item donations of \$3.2 billion, representing 27.1 percent and 11.5 percent, respectively (Figure A). The average corporate stock donation was \$86,186 per return, and, while clothing and household items together represented 38.6 percent of all donations claimed, the average donation per return for clothing and household items was much smaller, at \$1,452 and \$1,368, respectively.

Pearson Liddell and Janette Wilson are economists with the Individual Research Section. This article was prepared under the direction of Michael Strudler, Chief.

The highest average deduction per return was for easements, \$483,522 for conservation easements and \$477,225 for façade easements. Other investments (excluding stock and mutual funds), which had the highest average donation amount of \$531,842 in 2008, dropped to third highest, at \$282,765 (Figure B).³

Again, the number of taxpayers claiming donations decreased 4.8 percent from 7 million in Tax Year 2008 to 6.7 million in 2009, and the amount of donations claimed by taxpayers decreased 19.1 percent from \$34.6 billion to \$28 billion. Corporate stock and clothing donations represented the highest amounts claimed for both Tax Years 2008 and 2009. Donations of corporate stock declined 21.2 percent from \$12.3 billion in Tax Year 2008 to \$9.7 billion in 2009. As a proportion of the amount donated, these donations decreased slightly, from 35.7 percent of all donations in 2008 to 34.8 percent in Tax Year 2009. Clothing donations declined 4.2 percent, from \$7.9 billion to \$7.6 billion, between Tax Years 2008 and 2009. As a proportion of all donations, clothing donations increased from 22.9 percent of donations in 2008 to 27.1 percent in 2009. Donations of household items, the third highest donation type for both tax years, increased 3 percent from \$3.1 billion in 2008 to \$3.2 billion in 2009. Façade easement donations were the only other donation type that increased. Although the number of taxpayers reporting this type of donation decreased, the amount claimed increased 17.4 percent from \$0.38 billion in Tax Year 2008 to \$0.45 billion in 2009.

Taxpayer donations of corporate stock and clothing have consistently represented the highest amounts of all donations claimed. However, while the amount of clothing donations has remained fairly consistent since Tax Year 2007, the amounts deducted for corporate stock have declined significantly.⁴ In Tax Year 2007, taxpayers reported \$23.7 billion in corporate stock donations, and, together, the declines in 2008 and 2009 represent a decrease of 59.1 percent since 2007.

As shown in Figure B, there were some other significant decreases between Tax Years 2008 and 2009. Taxpayer donations of other investments

¹ For further details on Tax Year 2009 individual income and tax statistics, see *Statistics of Income—2009, Individual Income Tax Returns* (IRS Publication 1304).

² Information on current stock prices and historical data in regards to the S&P 500 can be found and is available via the Internet at <http://www.whitehouse.gov/administration>.

³ The deduction amounts reported in this article include the amount carried to Schedule A for reporting itemized deductions.

⁴ Liddell, Pearson, and Janette Wilson (2007), "Noncash Charitable Contributions," *Statistics of Income Bulletin*, Spring 2010, IRS Publication 1136, Volume 29, Number 4.

Individual Noncash Contributions, 2009

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Figure A

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donation Type, Tax Year 2009

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Type of donation	Number of returns [1]	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donations	6,681,041	18,371,824	27,986,691	4,189	1,523	100.0	100.0
Corporate stock	112,852	231,171	9,726,331	86,186	42,074	1.3	34.8
Mutual funds	4,896	7,805	511,148	104,407	65,489	0.0	1.8
Other investments	3,089	4,554	873,535	282,765	191,823	0.0	3.1
Real estate	2,993	3,106	641,822	214,451	206,628	0.0	2.3
Land	5,069	5,519	937,818	185,017	169,935	0.0	3.4
Conservation easements	2,013	2,102	973,209	483,522	463,073	0.0	3.5
Façade easements	94	103	44,964	477,225	434,815	0.0	0.2
Art and collectibles	88,593	124,466	895,344	10,106	7,194	0.7	3.2
Food	205,782	301,288	85,326	415	283	1.6	0.3
Clothing	5,219,681	11,313,882	7,577,864	1,452	670	61.6	27.1
Accessories	65,274	74,241	22,296	342	300	0.7	0.3
Electronics	457,843	600,328	365,331	798	609	3.3	1.3
Household items	2,358,903	4,244,906	3,226,164	1,368	760	23.1	11.5
Cars	198,681	206,129	265,347	1,336	1,287	1.1	0.9
Other vehicles	7,661	7,704	119,468	15,594	15,508	0.0	0.4
Services	23,940	30,860	31,031	1,296	1,006	0.2	0.1
Airline tickets and miles	2,500	2,502	2,114	846	845	0.0	0.0
Other [2]	788,992	1,211,158	1,687,579	2,139	1,393	6.6	6.0

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[2] Other donations include donations of intellectual property.

declined 55.1 percent from \$1.9 billion in 2008 to \$0.9 billion for Tax Year 2009. These donations represented 5.6 percent of all donations claimed in Tax Year 2008 and 3.1 percent in 2009. In addition, car and land donations declined 40.2 percent and 37 percent, respectively, from \$0.4 billion and \$1.5 billion, respectively, in Tax Year 2008 to \$0.3 billion, respectively, and \$0.9 billion in 2009.

Average Donations

In terms of average donations per return, the overall average amount claimed decreased between Tax Years 2008 and 2009, from \$4,930 to \$4,189 (Figure A). Average corporate stock donations decreased between the two tax years from \$99,912 to \$86,186. Average donations of clothing, the next largest group in terms of amount claimed, decreased slightly from \$1,457 in Tax Year 2008 to \$1,452 in Tax Year 2009. Although the amount taxpayers claimed for real estate, land, and conservation easements declined

between Tax Years 2008 and 2009, average donations per return increased for these categories. The average real estate donation increased from \$90,966 per return to \$214,451 per return, average land donations increased from \$164,944 per return to \$185,017 per return, and average conservation easement donations went from \$380,541 per return to \$483,522 per return. Average donations of other investments declined significantly, from \$531,842 per return in 2008 to \$282,765 per return in Tax Year 2009.

Donations by Size of Income

Taxpayers with adjusted gross income (AGI) of \$10 million or more who claimed noncash contributions collectively deducted 6.8 percent of their AGI in these contributions, claiming \$5.8 billion on 2,576 Forms 8283 (Figure C). Donations from this group of taxpayers represented 20.6 percent of all individual taxpayer noncash donations reported on Forms 8283 in Tax Year 2009. Taxpayers in the \$100,000

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Figure B

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donation Type, Tax Years 2008 and 2009

[Money amounts are in thousands of dollars]

Type of donation	2008		2009		Percentage change	
	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donations	7,017,933	34,597,290	6,681,041	27,986,691	-4.8	-19.1
Corporate stock	123,510	12,340,093	112,852	9,726,331	-8.6	-21.2
Mutual funds	4,482	581,662	4,896	511,148	9.2	-12.1
Other investments	3,654	1,943,447	3,089	873,535	-15.5	-55.1
Real estate	9,423	857,130	2,993	641,822	-68.2	-25.1
Land	9,023	1,488,312	5,069	937,818	-43.8	-37.0
Conservation easements	3,095	1,177,753	2,013	973,209	-35.0	-17.4
Façade easements	1,180	38,290	94	44,964	-92.0	17.4
Art and collectibles	92,518	1,351,382	88,593	895,344	-4.2	-33.7
Food	233,128	116,550	205,782	85,326	-11.7	-26.8
Clothing	5,431,988	7,914,117	5,219,681	7,577,864	-3.9	-4.2
Accessories	43,026	25,693	65,274	22,296	51.7	-13.2
Electronics	467,925	432,403	457,843	365,331	-2.2	-15.5
Household items	2,435,153	3,131,977	2,358,903	3,226,164	-3.1	3.0
Cars	236,667	443,729	198,681	265,347	-16.1	-40.2
Other vehicles	18,562	129,468	7,661	119,468	-58.7	-7.7
Services	29,044	60,558	23,940	31,031	-17.6	-48.8
Airline tickets and miles	3,925	3,282	2,500	2,114	-36.3	-35.6
Other [2]	831,030	2,561,445	788,992	1,687,579	-5.1	-34.1

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

[2] Other donations include donations of intellectual property.

to \$200,000 AGI group gave \$5.1 billion in contributions on 2.3 million tax returns; these contributions represented 1.6 percent of their AGI and 18.3 percent of all donations claimed. Those taxpayers in the \$200,000 to \$500,000 AGI category gave \$3 billion, or 10.6 percent of donations claimed. As state above, the average donation amount for all taxpayers who claimed noncash donation deductions on Forms 8283 was \$4,189 per return. The highest average amount claimed per return was \$2.2 million by taxpayers with AGI of \$10 million or more, followed by an average donation of just less than \$375,000 by those in the \$5 million to \$10 million AGI group.

A comparison of donation amounts by AGI group across Tax Years 2008 and 2009 is shown in Figure D. Again, overall donations decreased 19.1 percent between Tax Years 2008 and 2009, and most AGI groups showed a decrease in the amount of do-

nations reported. There were some exceptions, the most notable being donations claimed by taxpayers in the under \$25,000 AGI groups, whose donation amounts increased 32.9 percent between Tax Years 2008 and 2009, from \$1.4 billion to \$1.8 billion. Almost all of this increase was for taxpayers with negative AGI. Donations claimed by those taxpayers with AGI greater than \$10 million declined 37.5 percent from \$9.2 billion in Tax Year 2008 to \$5.8 billion in 2009; the number of returns with noncash donations in this income decreased by 39.4 percent. Despite these decreases, donations made by this group still represented more than one-fifth (20.6 percent) of all donations claimed in 2009. Donations made by this group were about one-fourth of all donations in 2008 and one-third of all donations in 2007.⁵ Taxpayers with \$10 million or more in AGI who reported noncash contributions on Forms 8283 donated 6.8

⁵ Ibid.

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Figure C

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Size of adjusted gross income	Number of returns	Percentage of returns	Adjusted gross income (AGI)	Amount carried to Schedule A	Percentage of amount carried to Schedule A	Donation as percentage of AGI	Average donation per return
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	6,681,040	100.0	1,014,183,496	27,986,691	100.0	2.8	4,189
Under \$5,000 (including deficits)	58,611	0.9	-14,685,037	1,349,838	4.8	-9.2	23,030
\$5,000 under \$10,000	28,824	0.4	224,401	43,803	0.2	19.5	1,520
\$10,000 under \$15,000	53,403	0.8	675,154	108,313	0.4	16.0	2,028
\$15,000 under \$20,000	69,607	1.0	1,210,690	133,662	0.5	11.0	1,920
\$20,000 under \$25,000	97,447	1.5	2,191,487	181,124	0.6	8.3	1,859
\$25,000 under \$30,000	98,885	1.5	2,719,113	192,454	0.7	7.1	1,946
\$30,000 under \$40,000	292,644	4.4	10,321,857	580,074	2.1	5.6	1,982
\$40,000 under \$50,000	405,128	6.1	18,177,901	827,510	3.0	4.6	2,043
\$50,000 under \$75,000	1,114,098	16.7	70,065,734	1,972,793	7.0	2.8	1,771
\$75,000 under \$100,000	1,179,941	17.7	102,728,711	2,190,585	7.8	2.1	1,857
\$100,000 under \$200,000	2,342,053	35.1	322,681,858	5,120,086	18.3	1.6	2,186
\$200,000 under \$500,000	772,594	11.6	218,393,186	2,973,864	10.6	1.4	3,849
\$500,000 under \$1,000,000	110,918	1.7	75,587,571	1,577,479	5.6	2.1	14,222
\$1,000,000 under \$1,500,000	24,928	0.4	30,055,256	997,495	3.6	3.3	40,015
\$1,500,000 under \$2,000,000	10,477	0.2	18,021,026	680,101	2.4	3.8	64,914
\$2,000,000 under \$5,000,000	15,061	0.2	45,070,645	1,847,278	6.6	4.1	122,653
\$5,000,000 under \$10,000,000	3,845	0.1	26,109,200	1,440,556	5.1	5.5	374,657
\$10,000,000 or more	2,576	0.0	84,634,744	5,769,676	20.6	6.8	2,239,781

percent of their AGI in Tax Year 2009 compared with 6.1 percent of their AGI in 2008.⁶

For several income groups, the amount of donations declined by at least 20 percent from 2008 levels. The groups included the \$200,000 to \$500,000 and \$500,000 to \$1 million AGI groups, which declined by 21.7 percent and 25.6 percent, respectively, between Tax Years 2008 and 2009, from \$3.8 billion to \$3 billion for the former group and from \$2.1 billion to \$1.6 billion for the latter group. Donations claimed by taxpayers in the \$5 million to \$10 million AGI group decreased 20.1 percent from \$1.8 billion in Tax Year 2008 to \$1.4 billion in Tax Year 2009, and donations in the \$1 million under \$1.5 million class declined by 21.2 percent.⁷

Types of Charitable Organizations

Information on donee organizations is presented in Figures E, F, and G. Figure E shows that, for Tax Year 2009, most donations, in terms of amount claimed, were given to large organizations and foun-

dations (\$8 billion and \$5.8 billion, respectively). Donations to large organizations represented 28.7 percent of the total donation amount, and donations to foundations represented 20.8 percent. The largest average donation, \$111,127 per return, was made to donor-advised funds, and the second largest, \$78,447 per return was made to foundations. In contrast, the average donation to large organizations was \$1,567 per return, second lowest only to the average donation per return, \$1,512, to health and medical research organizations. Despite having the largest average donation, donor-advised funds received only 6.5 percent of the total amount deducted by taxpayers on the Schedule A.

Donations to almost all donee types declined between Tax Years 2008 and 2009 (Figures F and G). Donations to other donees declined by the largest percentage (48.5 percent) from \$2.6 billion in Tax Year 2008 to \$1.4 billion in 2009. Donations made to arts, cultures, and humanities declined 45.3 percent from \$1.6 billion in Tax Year 2008 to \$0.9

⁶ Liddell, Pearson, and Janette Wilson (2008), "Noncash Charitable Contributions," *Statistics of Income Bulletin*, Winter 2011, IRS Publication 1136, Volume 30, Number 3.

⁷ Ibid.

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Figure D

Individual Noncash Charitable Contributions: All Returns with Donations Reported on 8283, by Size of Adjusted Gross Income, Tax Years 2008 and 2009

[Money amounts are in thousands of dollars]

Size of adjusted gross income	2008		2009		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	7,017,933	34,597,290	6,681,040	27,986,691	-4.8	-19.1
Under \$5,000 (including deficits)	65,357	851,617	58,611	1,349,838	-10.3	58.5
\$5,000 under \$10,000	25,160	54,818	28,824	43,803	14.6	-20.1
\$10,000 under \$15,000	46,870	95,742	53,403	108,313	13.9	13.1
\$15,000 under \$20,000	67,295	166,324	69,607	133,662	3.4	-19.6
\$20,000 under \$25,000	91,997	198,401	97,447	181,124	5.9	-8.7
\$25,000 under \$30,000	117,482	249,704	98,885	192,454	-15.8	-22.9
\$30,000 under \$40,000	310,078	593,080	292,644	580,074	-5.6	-2.2
\$40,000 under \$50,000	397,788	749,294	405,128	827,510	1.8	10.4
\$50,000 under \$75,000	1,176,946	2,184,527	1,114,098	1,972,793	-5.3	-9.7
\$75,000 under \$100,000	1,209,981	2,511,105	1,179,941	2,190,585	-2.5	-12.8
\$100,000 under \$200,000	2,475,689	5,676,972	2,342,053	5,120,086	-5.4	-9.8
\$200,000 under \$500,000	817,491	3,796,783	772,594	2,973,864	-5.5	-21.7
\$500,000 under \$1,000,000	136,002	2,120,916	110,918	1,577,479	-18.4	-25.6
\$1,000,000 under \$1,500,000	34,514	1,265,625	24,928	997,495	-27.8	-21.2
\$1,500,000 under \$2,000,000	14,319	797,369	10,477	680,101	-26.8	-14.7
\$2,000,000 under \$5,000,000	21,100	2,253,462	15,061	1,847,278	-28.6	-18.0
\$5,000,000 under \$10,000,000	5,616	1,802,489	3,845	1,440,556	-31.5	-20.1
\$10,000,000 or more	4,249	9,229,061	2,576	5,769,676	-39.4	-37.5

Figure E

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donee Type, Tax Year 2009

[Money amounts are in thousands of dollars, except average amounts are in whole dollars]

Type of donee	Number of returns [1]	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percent of number of donations	Percent of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donees	6,681,041	18,371,824	27,986,691	4,189	1,523	100.0	100.0
Arts, culture, and humanities	244,424	356,583	866,362	3,545	2,430	1.9	3.1
Educational institutions	311,887	502,982	2,446,016	7,843	4,863	2.7	8.7
Environment and animal related organizations	144,534	208,780	1,452,864	10,052	6,959	1.1	5.2
Health and medical research	874,814	1,444,107	1,323,123	1,512	916	7.9	4.7
Large organizations	5,129,365	11,115,141	8,037,084	1,567	723	60.5	28.7
Public and societal benefit	1,381,978	2,280,532	2,429,825	1,758	1,065	12.4	8.7
Religious organizations	1,106,509	1,897,057	2,417,127	2,184	1,274	10.3	8.6
Donor-advised funds	16,404	29,638	1,822,922	111,127	61,506	0.2	6.5
Foundations	74,282	119,654	5,827,187	78,447	48,700	0.7	20.8
Other donees	316,275	417,351	1,364,182	4,313	3,269	2.3	4.9

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.

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Figure F

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donee Type, Tax Years 2008 and 2009

[Money amounts are in thousands of dollars]

Type of donee	2008		2009		Percentage change	
	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donees	7,017,933	34,597,290	6,681,041	27,986,691	-4.8	-19.1
Arts, culture, and humanities	258,253	1,584,915	244,424	866,362	-5.4	-45.3
Educational institutions	388,563	3,090,630	311,887	2,446,016	-19.7	-20.9
Environment and animal related organizations	130,212	1,732,439	144,534	1,452,864	11.0	-16.1
Health and medical research	817,481	1,247,090	874,814	1,323,123	7.0	6.1
Large organizations	5,335,476	8,637,960	5,129,365	8,037,084	-3.9	-7.0
Public and societal benefit	1,483,142	2,977,780	1,381,978	2,429,825	-6.8	-18.4
Religious organizations	1,118,419	3,019,787	1,106,509	2,417,127	-1.1	-20.0
Donor-advised funds	22,656	1,593,053	16,404	1,822,922	-27.6	14.4
Foundations	105,867	8,063,904	74,282	5,827,187	-29.8	-27.7
Other donees	431,706	2,649,732	316,275	1,364,182	-26.7	-48.5

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.

billion in 2009; these donations represented 4.6 percent of all donations claimed in 2008 and 3.1 percent of all donations, in 2009. In addition, the average donation per return for this donee type declined from more than \$6,137 in Tax Year 2008 to \$3,545 in 2009. Donations to foundations also declined significantly by 27.7 percent from \$8.1 billion in Tax Year 2008 to \$5.8 billion in 2009.

There were two exceptions to these declines. First, contributions to donor-advised funds increased by 14.4 percent between Tax Years 2008 and 2009. These donations, valued at \$1.8 billion, represented 6.5 percent of all donations reported in 2009 and 4.6 percent of all donations in Tax Year 2008. Contributions to health and medical research organizations increased by 6.1 percent between Tax Years 2008 and 2009. These donations, valued at \$1.3 billion, represented 4.7 percent of all donations reported in Tax Year 2009 and 3.6 percent in Tax Year 2008.

Donations by Age

In comparing donations by different age groups, taxpayers age 65 and older who filed Form 8283 to report their noncash contributions gave the most in terms of the amount reported on Schedule A. This group gave \$7.4 billion in cash contributions (28.2 percent of total cash contributions of \$26.4 billion)

and \$10.3 billion in noncash contributions on Forms 8283 (36.7 percent of total noncash contributions of \$28 billion) in Tax Year 2009. Figure H shows that the average noncash donation amount per return for these taxpayers was \$10,880, which was more than 2.5 times the average of the next largest group (taxpayers age 55 under 65). In addition, taxpayers in this age group who reported their noncash contributions on Forms 8283 donated 7.1 percent of their AGI of \$145.5 billion in noncash contributions, also more than 2.5 times the percentage of any other group.

Details from Table 4 show that, of the \$10.3 billion in donations made by taxpayers 65 or older, \$6.2 billion (60.5 percent) were donations of corporate stock, mutual funds, and other investments. This represented 55.9 percent of all donations of this type (stock, etc.). For these taxpayers, real estate and easement donations were the next largest category, at \$1.3 billion. In addition, taxpayers in this age group donated \$0.6 billion or 71.4 percent of all donations of art and collectibles.

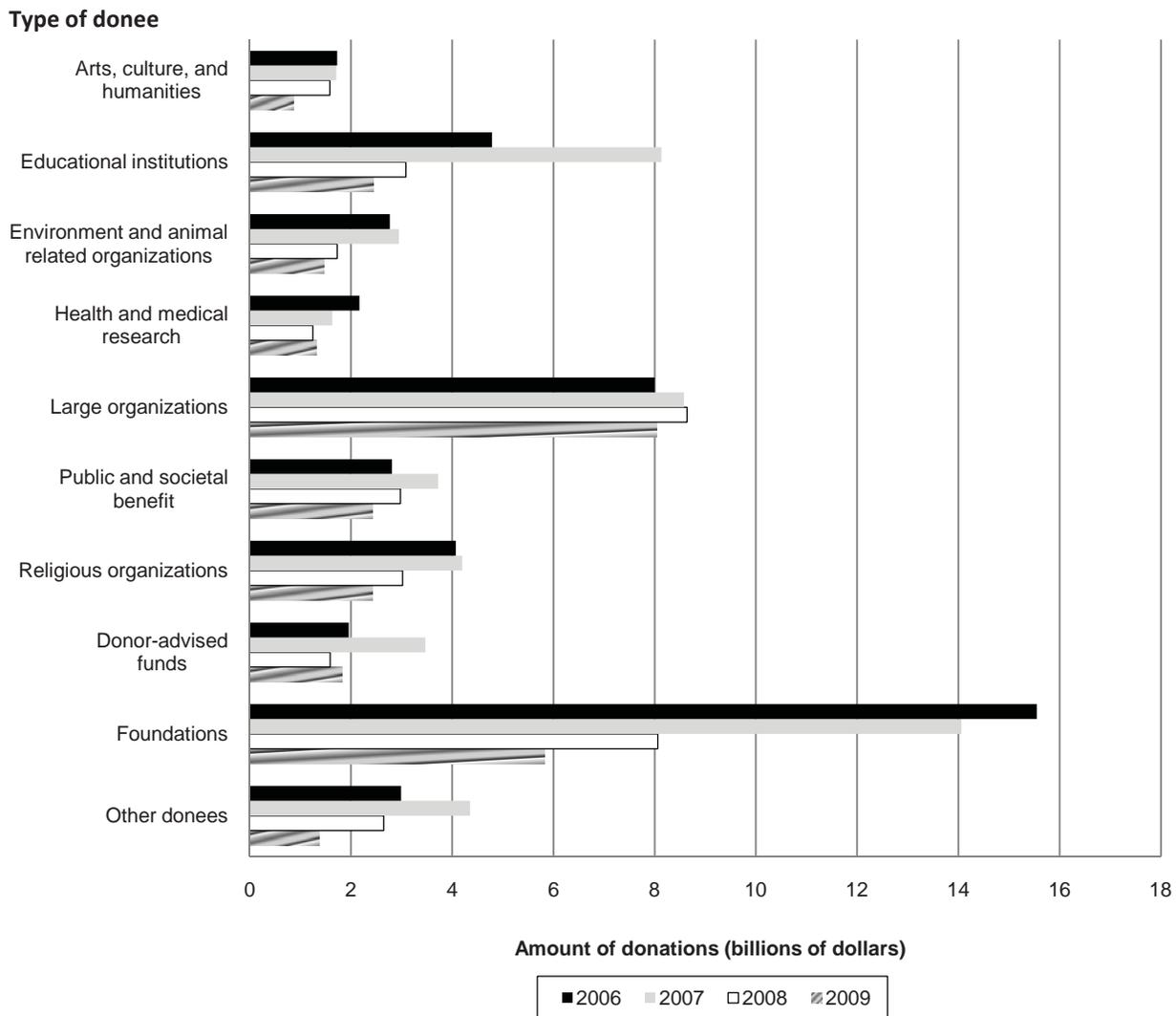
Those taxpayers 55 under 65 made noncash donations of \$6.4 billion (2.6 percent of their AGI), with an average per return donation of about \$4,172. Those taxpayers 45 under 55 donated slightly less (\$6 billion, which was 1.9 percent of their AGI), and

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Figure G

Amount of Individual Noncash Charitable Contributions Reported on Form 8283, by Donee Type, Tax Years 2006–2009



their average donation per return was somewhat lower at approximately \$3,108. Taxpayers 45 under 55 who filed Forms 8283 gave \$7.2 billion in cash donations, and those 55 to 65 gave \$6.5 billion. All age groups donated less in Tax Year 2009 than in 2008, as shown in Figure I. Donations made by taxpayers 65 and older declined by the largest percentage (26.6 percent), from \$14 billion claimed in Tax Year 2008 to \$10.3 billion in 2009. Taxpayers in this age group deducted the most in Tax Year 2008, as well as 2009. Although their donations declined, these taxpay-

ers still deducted a large percentage of all noncash donations (around 40.4 and 36.7 percent of the total amount claimed in Tax Years 2008 and 2009, respectively). Of the 6.7 million returns filed with noncash donation deductions reported on Forms 8283 for Tax Year 2009, 14.1 percent (nearly 944,000) were filed by those taxpayers 65 and older. This is a decrease of 1.3 percent from 2008, when, of the 7 million returns filed, approximately 956,000 (13.6 percent of all returns) were filed by this age group. For Tax Year 2009, taxpayers aged 45 through 55 years old

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Figure H

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Age of Donor, Tax Year 2009

[Money amounts are in thousands of dollars, except average amounts are in whole dollars]

Donor age	Number of returns	Amount carried to Schedule A	Average amount per return	Adjusted gross income (AGI)	Donation as percentage of AGI	Number of returns with cash contributions on Schedule A	Amount of cash contribution on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All ages	6,681,041	27,986,691	4,189	1,014,183,496	2.8	5,768,271	26,363,249
Under 35	707,863	1,759,291	2,485	71,580,064	2.5	507,460	1,400,679
35 under 45	1,582,383	3,625,161	2,291	228,928,173	1.6	1,294,811	3,843,172
45 under 55	1,922,606	5,976,298	3,108	321,937,230	1.9	1,704,628	7,168,820
55 under 65	1,524,675	6,360,333	4,172	246,283,906	2.6	1,381,308	6,527,550
65 and older	943,514	10,265,609	10,880	145,454,123	7.1	880,064	7,423,027

Figure I

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Age of Donor, Tax Years 2008 and 2009

[Money amounts are in thousands of dollars]

Donor age	2008		2009		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages	7,017,933	34,597,290	6,681,041	27,986,691	-4.8	-19.1
Under 35	755,997	2,146,802	707,863	1,759,291	-6.4	-18.1
35 under 45	1,744,011	4,138,123	1,582,383	3,625,161	-9.3	-12.4
45 under 55	2,026,075	7,519,928	1,922,606	5,976,298	-5.1	-20.5
55 under 65	1,536,299	6,800,937	1,524,675	6,360,333	-0.8	-6.5
65 and older	955,551	13,991,499	943,514	10,265,609	-1.3	-26.6

reported donations of \$6 billion (21.4 percent of total donations) third highest among the age groups. These taxpayers had an average of donation per return of approximately \$3,108. For Tax Year 2008, this group reported \$7.5 billion in donations (21.7 percent of total donations), second highest among the age groups behind taxpayers 65 years of age and older. Taxpayers aged 55 through 65, the second largest group for 2009, claimed \$6.4 billion in donations for Tax Year 2009, a decline of 6.5 percent from \$6.8 billion claimed in 2008.

Explanation of Selected Terms:

Amount carried to Schedule A—This is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed

on Section B (items with a deduction of more than \$5,000). The dollar amounts of donations reported in this article reflect the amounts reported on Form 8283 that are carried to Schedule A for reporting itemized deductions.

Donor's cost—Also known as the adjusted basis or tax basis, this is generally the amount the owner paid for the property. If the property were received as a gift, the original cost carries over to the recipient of the gift, increased by any gift tax paid on the appreciated portion of the property. If acquired from a decedent, the basis is the fair market value of the property used for estate tax purposes.

Fair market value—The fair market value is the value a willing and knowledgeable buyer would pay a seller in a voluntary situation.

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Number of donations—For this study, data were collected in the manner they were reported by taxpayers. For example, if clothing were listed twice, even though it was given to the same donee organization, it was counted as two separate donations.

Number of returns—This is the number of returns to which a Form 8283 was attached in the Individual SOI sample. For this study, all returns with Form 8283 were counted, whether or not the taxpayer carried the Form 8283 amounts to the Schedule A.

Please note that the allowable amount of a non-cash deduction depends on whether the property is ordinary income or capital gain property. Ordinary income property is property that, if sold, would generate ordinary income or short-term capital gain. Examples are clothing, household items, inventory, and capital assets held less than a year. Capital gain property results in a long-term gain, if sold. Examples of this are real property used for a taxpayer's business and corporate stock held more than 1 year. The total charitable deduction is generally limited to no more than 50 percent of AGI. This amount can be reduced to 30 percent or 20 percent, depending on the type of property donated and the type of charitable organization. The statistics in this article include the entire deduction amount reported by taxpayers and transcribed from Form 8283 to line 17 of Schedule A. The limitations are then applied to the amount reported on line 19 of that schedule.

Donated Property Types:

Accessories—Includes belts, furs, jewelry, purses, scarves, and watches.

Art and collectibles—Includes art works, such as ceramics, drawings, paintings, photographs, and sculptures; and collectibles, including coins, books, historical documents, memorabilia, rare or valuable clothing, jewelry, and stamps.

Cars—Includes vehicles designed for road transportation, such as cars, buses, motorcycles, motor homes, SUVs, and trucks.

Clothing—Includes apparel for children, men, and women, such as coats, dresses, hats, shoes, and suits. Also includes sports and school uniforms.

Conservation easements—Includes land and right of way easements. Donations of this type must be a

qualified real property interest contributed to a qualified organization for conservation purposes.⁸

Corporate stock—Includes shares of publicly traded and closely held common and preferred stock, as well as stock rights.

Electronics—Includes cameras, computer systems, copiers, DVD players, fax machines, stereo systems, televisions, telephones, and video games.

Façade easements—Includes real estate easements and historical preservation or architectural easements.

Food—Includes beverages, individual food items or meals, snacks, restaurant coupons, vitamins, and wine.

Household items—Includes appliances, books, exercise equipment, furniture, luggage, tools, and toys.

Intellectual property—Includes copyrights, patents, trademarks, trade names, trade secrets, and certain types of software.

Land—Includes farms, orchards, and open lots.

Mutual funds—Includes shares of taxable and nontaxable mutual funds, exchange traded funds, and unit investment trusts.

Other investments—Includes annuities, bonds, CDs, life insurance policies, notes, options, partnership interests, and real estate investment trusts.

Other vehicles—Includes all-terrain vehicles, airplanes, and watercraft vehicles, such as boats, canoes, ships, and water-skis.

Real estate—Includes apartments, cabins, houses, and other residential, and commercial property.

Services—Includes audio presentations, catering, healthcare services, transport and travel expenses, tutoring, and other professional services.

Other—Includes animals, building materials, cemetery plots, medical equipment, tickets to events, and donated vacations or use of vacation property.

Donee Organizations:

Arts, culture, and humanities—Includes organizations involved with the arts, music, history, and cultural activities, such as museums, libraries, science centers, and theaters.

Donor-advised funds—A segregated fund within a public charity that permits the donor to have advisory privileges on distributions or investments.

⁸ Notice 2007-50, Guidance Regarding Deductions by Individuals for Qualified Conservation Contributions, includes a tax law change for conservation contributions such that the 50-percent-of-AGI limitation is increased to 100-percent (the 100 percent limitation) for eligible farmers and ranchers.

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Donations to donor-advised funds may be understated because of the difficulty of identifying all such donations.

Educational institutions—Includes organizations whose primary function is educational, such as fraternities, schools (including those with religious affiliation), scholarship funds, and universities.

Environmental and animal organizations—Includes organizations that protect, promote, or seek to improve the environment or welfare of animals, such as local animal shelters, botanical gardens, and garden clubs.

Foundations—A foundation is a type of philanthropic organization set up by individuals or institutions as a legal entity (usually either a corporation or trust) with the purpose of distributing grants to support causes in line with the goals of the foundation. For the purpose of this study, this includes private foundations, which are often specific to a person or family, and community foundations.

Health and medical research—Includes hospitals, medical associations, nursing homes, and hospices.

Large organizations—Includes large national and international organizations that have local chapters, such as Goodwill Industries International, The Salvation Army, United Way International, Habitat for Humanity International, and Boy Scouts of America.

Other—Includes all other organizations that are not included in any other category.

Public or societal benefit—These are organizations that benefit individuals or communities, and do not meet the conditions of other categories such as education, health, and religion. These include homeless shelters, food banks, and political think tanks.

Religious organizations—Includes churches, synagogues, and book stores and thrift stores run by religious organizations.

Data Source and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2010. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes. Returns were then selected at rates ranging from 0.10 percent to 100 percent.

The Tax Year 2009 data are based on a sample of 295,133 returns and an estimated final population of 140,599,266 returns.⁹ The number of returns in the sample with attached Form 8283 was 35,858.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data provided properly, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure J shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples and the use of CVs for evaluating the precision of estimates based on samples are discussed in SOI Sampling Methodology and Data Limitations later in this issue of the *Bulletin*.

⁹ For further details on sampling methodology, see *Statistics of Income—2009, Individual Income Tax Returns* (IRS Publication 1304).

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Figure J

Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, Coefficients of Variation for Selected Items, by Size of Adjusted Gross Income, Tax Year 2009

[Coefficients of variation are in percentages]

Size of adjusted gross income	Number of returns	Donor's cost	Amount carried to Schedule A	Fair market value
	(1)	(2)	(3)	(4)
All returns	1.04	6.45	2.35	1.68
Under \$25,000 (including deficits)	5.24	10.00	9.73	2.65
\$25,000 under \$50,000	3.47	5.92	5.14	5.17
\$50,000 under \$75,000	2.92	5.10	4.19	4.20
\$75,000 under \$100,000	2.82	4.94	14.19	5.12
\$100,000 under \$200,000	1.78	7.09	4.61	4.59
\$200,000 under \$500,000	1.68	28.59	5.97	4.87
\$500,000 under \$1,000,000	2.64	6.54	13.42	13.61
\$1,000,000 under \$1,500,000	3.27	17.55	18.94	19.48
\$1,500,000 under \$2,000,000	2.45	32.56	26.25	12.99
\$2,000,000 under \$5,000,000	1.55	24.53	8.42	8.32
\$5,000,000 under \$10,000,000	1.61	11.23	4.21	3.13
\$10,000,000 or more	0.00	0.00	0.00	0.00

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Table 1a. Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, All Donation Types, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with donations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	6,681,041	18,371,824	38,722,276	30,950,886	27,986,691
Under \$25,000 (including deficits)	307,892	696,307	1,941,468	2,276,264	1,816,739
\$25,000 under \$50,000	796,657	1,902,010	3,383,418	1,606,341	1,600,038
\$50,000 under \$75,000	1,114,098	2,741,234	4,241,237	1,980,718	1,972,793
\$75,000 under \$100,000	1,179,941	3,171,724	4,612,948	2,533,498	2,190,585
\$100,000 under \$200,000	2,342,053	6,953,664	11,888,256	5,202,767	5,120,086
\$200,000 under \$500,000	772,594	2,399,661	8,021,619	3,260,381	2,973,864
\$500,000 under \$1,000,000	110,918	332,271	1,256,884	1,936,162	1,577,479
\$1,000,000 under \$1,500,000	24,928	71,534	439,765	1,032,878	997,495
\$1,500,000 under \$2,000,000	10,477	32,893	398,286	1,197,645	680,101
\$2,000,000 under \$5,000,000	15,061	46,714	1,046,383	2,190,346	1,847,278
\$5,000,000 under \$10,000,000	3,845	13,259	361,751	1,711,565	1,440,556
\$10,000,000 or more	2,576	10,552	1,130,261	6,022,323	5,769,676

Footnotes at end of table 1j.

Table 1b. Individual Noncash Charitable Contributions: Returns with Donations of Corporate Stock, Mutual Funds, and Other Investments, Reported on Form 8283, by Size of Adjusted Gross Income, Form 8283, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of corporate stock, mutual funds, and other investments				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	120,837	243,530	2,348,328	11,465,419	11,111,014
Under \$25,000 (including deficits)	2,574	6,845	289,403	1,153,152	990,369
\$25,000 under \$50,000	7,174	8,225	19,513	54,275	47,965
\$50,000 under \$75,000	6,386	11,613	9,980	67,458	67,121
\$75,000 under \$100,000	11,420	17,778	15,270	76,347	76,347
\$100,000 under \$200,000	38,729	70,997	116,061	381,386	381,245
\$200,000 under \$500,000	29,313	58,717	245,166	745,639	736,224
\$500,000 under \$1,000,000	11,843	29,859	173,547	781,021	674,120
\$1,000,000 under \$1,500,000	4,171	11,105	83,534	477,589	477,691
\$1,500,000 under \$2,000,000	2,406	6,945	61,690	315,555	309,465
\$2,000,000 under \$5,000,000	4,127	11,808	351,982	1,099,822	1,096,613
\$5,000,000 under \$10,000,000	1,430	4,732	162,794	1,100,430	1,085,161
\$10,000,000 or more	1,264	4,906	819,389	5,212,745	5,168,695

Footnotes at end of table 1j.

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Table 1c. Individual Noncash Charitable Contributions: Returns with Donations of Real Estate and Easements, Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of real estate and easements				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	10,169	10,830	4,555,379	5,044,480	2,597,814
Under \$25,000 (including deficits)	227	270	230,684	491,291	203,347
\$25,000 under \$50,000	* 967	* 967	* 1,165	* 2,571	* 2,571
\$50,000 under \$75,000	* 1,315	* 1,315	* 7,803	* 47,371	* 39,783
\$75,000 under \$100,000	* 13	* 13	* 126	* 365,609	* 21,763
\$100,000 under \$200,000	3,134	3,137	84,918	184,726	133,487
\$200,000 under \$500,000	2,373	2,688	2,913,774	584,079	314,040
\$500,000 under \$1,000,000	705	719	146,047	417,726	219,108
\$1,000,000 under \$1,500,000	384	438	48,883	338,519	306,169
\$1,500,000 under \$2,000,000	286	318	210,637	765,227	265,081
\$2,000,000 under \$5,000,000	444	536	529,886	820,800	504,844
\$5,000,000 under \$10,000,000	169	220	140,005	487,612	240,475
\$10,000,000 or more	152	210	241,452	538,948	347,145

Footnotes at end of table 1j.

Table 1d. Individual Noncash Charitable Contributions: Returns with Donations of Art and Collectibles Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of art and collectibles				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	88,593	124,466	375,045	983,596	895,344
Under \$25,000 (including deficits)	7,617	7,749	17,761	18,183	18,178
\$25,000 under \$50,000	10,457	10,462	47,310	27,123	27,131
\$50,000 under \$75,000	11,709	16,771	16,683	11,749	11,749
\$75,000 under \$100,000	13,940	20,985	57,800	103,189	104,167
\$100,000 under \$200,000	26,440	40,442	41,793	45,947	45,454
\$200,000 under \$500,000	12,603	17,991	69,795	128,410	122,109
\$500,000 under \$1,000,000	3,686	5,938	70,702	360,542	308,872
\$1,000,000 under \$1,500,000	867	1,337	7,625	38,883	38,452
\$1,500,000 under \$2,000,000	371	1,251	6,443	18,387	18,275
\$2,000,000 under \$5,000,000	580	941	13,902	87,624	70,902
\$5,000,000 under \$10,000,000	179	324	13,201	49,702	42,182
\$10,000,000 or more	144	275	12,030	93,856	87,872

Footnotes at end of table 1j.

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Table 1e. Individual Noncash Charitable Contributions: Returns with Donations of Food Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of food				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	205,782	301,288	95,135	91,340	85,326
Under \$25,000 (including deficits)	10,195	12,132	5,469	4,778	4,778
\$25,000 under \$50,000	16,708	27,667	7,237	7,448	7,448
\$50,000 under \$75,000	27,250	43,203	12,410	8,307	8,307
\$75,000 under \$100,000	32,718	48,759	11,241	9,522	9,522
\$100,000 under \$200,000	85,947	117,382	23,936	23,109	23,109
\$200,000 under \$500,000	26,730	42,522	8,609	11,970	11,970
\$500,000 under \$1,000,000	3,566	5,434	2,863	4,820	3,421
\$1,000,000 under \$1,500,000	1,126	1,679	2,011	2,169	1,309
\$1,500,000 under \$2,000,000	429	782	668	904	904
\$2,000,000 under \$5,000,000	792	1,177	9,786	6,938	4,960
\$5,000,000 under \$10,000,000	211	378	6,857	5,300	4,751
\$10,000,000 or more	109	173	4,046	6,076	4,847

Footnotes at end of table 1j.

Table 1f. Individual Noncash Charitable Contributions: Returns with Donations of Clothing and Accessories Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of clothing and accessories				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	5,284,955	11,388,123	16,559,644	7,608,126	7,600,160
Under \$25,000 (including deficits)	224,642	411,248	697,800	305,937	305,937
\$25,000 under \$50,000	602,096	1,110,393	1,948,424	960,564	960,564
\$50,000 under \$75,000	859,779	1,659,673	2,250,706	1,127,366	1,127,366
\$75,000 under \$100,000	945,917	2,004,173	2,361,639	1,237,042	1,237,042
\$100,000 under \$200,000	1,931,000	4,499,036	5,970,318	2,749,852	2,749,852
\$200,000 under \$500,000	610,210	1,474,090	2,687,516	1,009,473	1,009,473
\$500,000 under \$1,000,000	79,726	166,579	433,249	140,843	140,843
\$1,000,000 under \$1,500,000	15,270	30,689	92,822	29,812	29,245
\$1,500,000 under \$2,000,000	6,102	12,493	43,217	13,157	13,157
\$2,000,000 under \$5,000,000	7,849	15,501	56,077	26,816	19,803
\$5,000,000 under \$10,000,000	1,595	2,907	10,808	3,897	3,897
\$10,000,000 or more	767	1,341	7,068	3,367	2,982

Footnotes at end of table 1j.

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Table 1g. Individual Noncash Charitable Contributions: Returns with Donations of Electronics Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of electronics				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	457,843	600,328	967,026	365,336	365,331
Under \$25,000 (including deficits)	21,705	26,011	33,110	12,974	12,974
\$25,000 under \$50,000	47,547	71,958	87,457	48,384	48,384
\$50,000 under \$75,000	87,154	110,717	147,659	64,244	64,244
\$75,000 under \$100,000	76,349	88,128	199,938	58,305	58,305
\$100,000 under \$200,000	161,291	223,857	329,467	118,095	118,095
\$200,000 under \$500,000	53,892	67,889	130,799	51,062	51,062
\$500,000 under \$1,000,000	6,756	7,920	25,621	7,806	7,806
\$1,000,000 under \$1,500,000	1,494	1,884	6,521	1,921	1,921
\$1,500,000 under \$2,000,000	546	653	2,304	913	913
\$2,000,000 under \$5,000,000	834	977	2,938	1,061	1,061
\$5,000,000 under \$10,000,000	175	213	665	293	288
\$10,000,000 or more	102	121	547	277	277

Footnotes at end of table 1j.

Table 1h. Individual Noncash Charitable Contributions: Returns with Donations of Household Items Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of household items				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	2,358,903	4,244,906	8,933,925	3,226,287	3,226,164
Under \$25,000 (including deficits)	110,858	164,560	526,667	150,638	150,638
\$25,000 under \$50,000	280,470	504,717	985,827	386,981	386,981
\$50,000 under \$75,000	385,561	651,316	1,168,880	470,529	470,529
\$75,000 under \$100,000	421,725	768,172	1,387,119	521,110	521,110
\$100,000 under \$200,000	811,747	1,483,143	3,161,913	1,131,093	1,131,093
\$200,000 under \$500,000	289,253	565,240	1,363,070	440,505	440,482
\$500,000 under \$1,000,000	40,473	74,448	219,253	73,171	73,171
\$1,000,000 under \$1,500,000	9,053	15,823	52,113	25,817	25,817
\$1,500,000 under \$2,000,000	3,494	6,380	19,542	6,824	6,824
\$2,000,000 under \$5,000,000	4,718	8,287	36,828	11,546	11,468
\$5,000,000 under \$10,000,000	975	1,653	6,616	2,998	2,994
\$10,000,000 or more	575	1,165	6,099	5,075	5,057

Footnotes at end of table 1j.

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Table 1i. Individual Noncash Charitable Contributions: Returns with Donations of Cars and Other Vehicles Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of cars and other vehicles				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	206,343	213,833	2,162,714	387,174	384,815
Under \$25,000 (including deficits)	5,317	5,538	26,585	4,800	4,707
\$25,000 under \$50,000	20,680	20,680	142,179	30,195	30,195
\$50,000 under \$75,000	36,452	38,455	382,066	54,430	54,430
\$75,000 under \$100,000	37,785	39,832	309,305	43,198	43,153
\$100,000 under \$200,000	80,610	83,065	838,255	99,554	99,546
\$200,000 under \$500,000	20,394	20,890	289,016	40,455	40,372
\$500,000 under \$1,000,000	3,412	3,541	62,438	22,764	22,669
\$1,000,000 under \$1,500,000	742	792	53,716	41,606	41,606
\$1,500,000 under \$2,000,000	363	412	30,289	26,165	26,110
\$2,000,000 under \$5,000,000	390	418	9,268	8,649	7,896
\$5,000,000 under \$10,000,000	118	120	9,106	5,782	5,659
\$10,000,000 or more	78	89	10,491	9,576	8,471

Footnotes at end of table 1j.

Table 1j. Individual Noncash Charitable Contributions: Returns with Other Donations Reported on Form 8283 [3], by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with other donations [3]				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	815,432	1,244,520	2,725,080	1,779,128	1,720,723
Under \$25,000 (including deficits)	44,548	61,954	113,989	134,511	125,812
\$25,000 under \$50,000	103,943	146,941	144,306	88,800	88,800
\$50,000 under \$75,000	131,292	208,172	245,050	129,264	129,264
\$75,000 under \$100,000	122,153	183,883	270,510	119,176	119,176
\$100,000 under \$200,000	277,398	432,605	1,321,594	469,004	438,204
\$200,000 under \$500,000	101,426	149,634	313,874	248,790	248,132
\$500,000 under \$1,000,000	20,761	37,832	123,164	127,470	127,470
\$1,000,000 under \$1,500,000	5,225	7,787	92,541	76,561	75,284
\$1,500,000 under \$2,000,000	2,309	3,660	23,496	50,511	39,371
\$2,000,000 under \$5,000,000	4,159	7,069	35,716	127,089	129,733
\$5,000,000 under \$10,000,000	1,246	2,710	11,700	55,550	55,148
\$10,000,000 or more	973	2,272	29,140	152,403	144,330

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Not every donation has a donor cost reported.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or the amount claimed on Section B (items with a deduction of more than \$5,000).

[3] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

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Table 2a. Individual Noncash Charitable Contributions: All Donee Organizations Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All donee organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	6,681,041	18,371,824	38,722,276	30,950,886	27,986,691
Under \$25,000 (including deficits)	307,892	696,307	1,941,468	2,276,264	1,816,739
\$25,000 under \$50,000	796,657	1,902,010	3,383,418	1,606,341	1,600,038
\$50,000 under \$75,000	1,114,098	2,741,234	4,241,237	1,980,718	1,972,793
\$75,000 under \$100,000	1,179,941	3,171,724	4,612,948	2,533,498	2,190,585
\$100,000 under \$200,000	2,342,053	6,953,664	11,888,256	5,202,767	5,120,086
\$200,000 under \$500,000	772,594	2,399,661	8,021,619	3,260,381	2,973,864
\$500,000 under \$1,000,000	110,918	332,271	1,256,884	1,936,162	1,577,479
\$1,000,000 under \$1,500,000	24,928	71,534	439,765	1,032,878	997,495
\$1,500,000 under \$2,000,000	10,477	32,893	398,286	1,197,645	680,101
\$2,000,000 under \$5,000,000	15,061	46,714	1,046,383	2,190,346	1,847,278
\$5,000,000 under \$10,000,000	3,845	13,259	361,751	1,711,565	1,440,556
\$10,000,000 or more	2,576	10,552	1,130,261	6,022,323	5,769,676

Footnotes at end of table 2k.

Table 2b. Individual Noncash Charitable Contributions: Donee Organizations (Arts, Culture, and Humanities) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Arts, culture, and humanities				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	244,424	356,583	420,578	949,977	866,362
Under \$25,000 (including deficits)	12,747	15,933	23,623	33,164	33,160
\$25,000 under \$50,000	25,339	44,559	35,504	14,479	14,487
\$50,000 under \$75,000	24,759	31,981	17,704	10,150	10,150
\$75,000 under \$100,000	43,046	63,494	39,524	23,486	23,486
\$100,000 under \$200,000	91,272	135,213	80,551	62,376	61,883
\$200,000 under \$500,000	35,597	46,127	120,927	125,929	120,989
\$500,000 under \$1,000,000	6,961	10,967	27,470	116,290	98,985
\$1,000,000 under \$1,500,000	1,731	2,756	10,811	45,336	45,038
\$1,500,000 under \$2,000,000	924	1,930	6,781	27,408	27,369
\$2,000,000 under \$5,000,000	1,338	2,100	21,288	160,945	113,846
\$5,000,000 under \$10,000,000	404	869	9,153	115,995	110,430
\$10,000,000 or more	305	656	27,242	214,420	206,540

Footnotes at end of table 2k.

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Table 2c. Individual Noncash Charitable Contributions: Donee Organizations (Educational Institutions) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Educational institutions				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	311,887	502,982	1,348,577	2,601,763	2,446,016
Under \$25,000 (including deficits)	10,504	13,874	77,628	100,518	91,029
\$25,000 under \$50,000	28,810	105,025	71,439	47,587	47,587
\$50,000 under \$75,000	37,901	48,835	29,686	33,825	33,825
\$75,000 under \$100,000	46,718	58,529	43,397	96,890	96,846
\$100,000 under \$200,000	121,319	174,327	382,132	307,345	288,461
\$200,000 under \$500,000	44,328	62,730	142,588	180,802	169,917
\$500,000 under \$1,000,000	12,612	20,994	146,836	220,468	205,435
\$1,000,000 under \$1,500,000	3,469	5,571	42,702	224,111	224,445
\$1,500,000 under \$2,000,000	1,822	3,821	41,868	139,310	133,387
\$2,000,000 under \$5,000,000	2,889	5,705	190,519	395,226	379,489
\$5,000,000 under \$10,000,000	865	1,947	87,765	320,049	256,980
\$10,000,000 or more	649	1,624	92,017	535,631	518,614

Footnotes at end of table 2k.

Table 2d. Individual Noncash Charitable Contributions: Donee Organizations (Environmental and Animal-Related Organizations) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Environment and animal-related organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	144,534	208,780	1,427,771	2,892,172	1,452,864
Under \$25,000 (including deficits)	8,982	13,146	214,500	370,077	103,261
\$25,000 under \$50,000	16,415	22,820	38,375	18,422	18,422
\$50,000 under \$75,000	18,588	22,328	11,249	40,228	40,228
\$75,000 under \$100,000	16,211	25,049	58,715	383,682	39,836
\$100,000 under \$200,000	59,585	91,615	72,501	104,492	87,276
\$200,000 under \$500,000	18,418	24,928	93,133	185,185	123,579
\$500,000 under \$1,000,000	3,826	5,021	87,843	253,837	141,378
\$1,000,000 under \$1,500,000	1,082	1,599	81,507	76,414	61,595
\$1,500,000 under \$2,000,000	453	657	191,757	380,860	115,501
\$2,000,000 under \$5,000,000	614	969	468,957	479,487	356,963
\$5,000,000 under \$10,000,000	189	351	45,799	268,822	163,041
\$10,000,000 or more	171	297	63,436	330,665	201,783

Footnotes at end of table 2k.

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Table 2e. Individual Noncash Charitable Contributions: Donee Organizations (Health and Medical Research) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Health and medical research				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	874,814	1,444,107	2,605,251	1,364,524	1,323,123
Under \$25,000 (including deficits)	41,497	55,208	97,805	75,201	75,201
\$25,000 under \$50,000	101,278	151,083	359,808	128,183	128,183
\$50,000 under \$75,000	136,541	210,825	412,760	132,110	132,110
\$75,000 under \$100,000	132,306	218,787	206,879	91,122	91,122
\$100,000 under \$200,000	327,614	583,479	917,258	357,730	357,728
\$200,000 under \$500,000	110,974	185,555	407,674	179,132	178,780
\$500,000 under \$1,000,000	16,672	26,216	95,604	85,580	76,529
\$1,000,000 under \$1,500,000	3,314	5,378	12,844	17,121	17,121
\$1,500,000 under \$2,000,000	1,615	2,486	7,895	7,086	7,086
\$2,000,000 under \$5,000,000	2,166	3,683	30,931	94,632	64,055
\$5,000,000 under \$10,000,000	505	808	8,213	26,140	24,739
\$10,000,000 or more	332	599	47,579	170,485	170,467

Footnotes at end of table 2k.

Table 2f. Individual Noncash Charitable Contributions: Donee Organizations (Large Organizations) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Large organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	5,129,365	11,115,141	19,252,618	8,045,084	8,037,084
Under \$25,000 (including deficits)	216,408	382,289	886,438	338,818	335,011
\$25,000 under \$50,000	594,218	1,092,544	1,994,224	966,771	966,771
\$50,000 under \$75,000	883,971	1,785,253	2,749,513	1,276,817	1,276,817
\$75,000 under \$100,000	915,556	1,962,244	3,003,196	1,317,942	1,317,942
\$100,000 under \$200,000	1,816,562	4,216,299	6,869,926	2,739,573	2,739,570
\$200,000 under \$500,000	594,662	1,447,091	3,056,835	1,105,409	1,105,386
\$500,000 under \$1,000,000	76,656	165,925	453,393	145,416	145,416
\$1,000,000 under \$1,500,000	15,504	31,593	105,470	41,202	40,374
\$1,500,000 under \$2,000,000	5,913	12,389	42,750	30,604	30,604
\$2,000,000 under \$5,000,000	7,602	15,140	63,637	32,346	32,006
\$5,000,000 under \$10,000,000	1,555	3,015	15,389	17,607	14,733
\$10,000,000 or more	757	1,359	11,846	32,578	32,453

Footnotes at end of table 2k.

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Table 2g. Individual Noncash Charitable Contributions: Donee Organizations (Public and Societal Benefit) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Public and societal benefit				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	1,381,978	2,280,532	5,056,978	2,946,781	2,429,825
Under \$25,000 (including deficits)	67,110	97,543	174,397	94,936	90,086
\$25,000 under \$50,000	152,225	247,016	422,648	183,803	183,803
\$50,000 under \$75,000	198,009	300,559	582,455	216,493	216,493
\$75,000 under \$100,000	234,347	390,955	558,372	221,815	222,830
\$100,000 under \$200,000	510,464	859,958	2,239,324	640,908	620,642
\$200,000 under \$500,000	179,048	313,047	703,670	415,727	314,156
\$500,000 under \$1,000,000	26,257	47,888	178,827	191,357	137,155
\$1,000,000 under \$1,500,000	6,259	9,622	42,204	259,015	240,685
\$1,500,000 under \$2,000,000	2,748	4,428	26,850	324,204	108,151
\$2,000,000 under \$5,000,000	3,986	6,340	59,417	131,663	94,849
\$5,000,000 under \$10,000,000	932	1,875	25,935	87,633	54,526
\$10,000,000 or more	594	1,300	42,881	179,229	146,448

Footnotes at end of table 2k.

Table 2h. Individual Noncash Charitable Contributions: Donee Organizations (Religious Organizations) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Religious organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	1,106,509	1,897,057	3,246,384	2,612,127	2,417,127
Under \$25,000 (including deficits)	63,549	97,166	158,260	102,966	102,878
\$25,000 under \$50,000	115,863	177,839	398,802	174,890	174,890
\$50,000 under \$75,000	149,200	268,664	347,776	213,436	205,845
\$75,000 under \$100,000	210,696	364,934	628,059	334,025	334,025
\$100,000 under \$200,000	399,711	704,709	945,227	612,649	604,955
\$200,000 under \$500,000	134,331	230,554	445,172	484,262	397,382
\$500,000 under \$1,000,000	22,041	34,880	119,404	142,823	141,985
\$1,000,000 under \$1,500,000	4,925	7,979	36,754	63,791	63,859
\$1,500,000 under \$2,000,000	2,154	3,402	29,656	46,221	46,166
\$2,000,000 under \$5,000,000	2,890	4,586	34,052	147,539	96,359
\$5,000,000 under \$10,000,000	735	1,341	23,702	99,330	69,287
\$10,000,000 or more	413	1,004	79,521	190,196	179,498

Footnotes at end of table 2k.

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Table 2i. Individual Noncash Charitable Contributions: Donee Organizations (Donor-Advised Funds) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Donor-advised funds				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	16,404	29,638	584,461	1,824,497	1,822,922
Under \$25,000 (including deficits)	41	77	230,196	646,924	646,924
\$25,000 under \$50,000	*998	*998	*4,163	*14,529	*14,529
\$50,000 under \$75,000	1,220	3,431	709	14,173	14,173
\$75,000 under \$100,000	331	539	3,064	3,388	3,388
\$100,000 under \$200,000	3,812	8,244	11,699	58,241	58,241
\$200,000 under \$500,000	5,008	7,389	47,517	126,492	126,492
\$500,000 under \$1,000,000	2,264	3,698	31,351	95,381	95,003
\$1,000,000 under \$1,500,000	998	1,409	12,587	65,830	65,830
\$1,500,000 under \$2,000,000	395	901	8,218	40,107	39,740
\$2,000,000 under \$5,000,000	820	1,691	28,487	128,652	128,588
\$5,000,000 under \$10,000,000	275	598	21,491	99,126	98,906
\$10,000,000 or more	242	663	184,980	531,654	531,108

Footnotes at end of table 2k.

Table 2j. Individual Noncash Charitable Contributions: Donee Organizations (Foundations) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Foundations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	74,282	119,654	1,126,926	6,254,510	5,827,187
Under \$25,000 (including deficits)	1,235	1,417	29,143	367,013	203,991
\$25,000 under \$50,000	6,249	19,991	3,690	17,039	10,729
\$50,000 under \$75,000	4,522	5,635	7,993	10,087	10,087
\$75,000 under \$100,000	9,292	10,520	14,167	18,663	18,644
\$100,000 under \$200,000	29,685	43,824	106,811	88,043	70,630
\$200,000 under \$500,000	14,958	23,481	72,610	192,931	178,328
\$500,000 under \$1,000,000	3,849	6,093	82,091	551,333	440,978
\$1,000,000 under \$1,500,000	1,085	1,842	66,437	154,100	153,606
\$1,500,000 under \$2,000,000	729	1,113	22,653	147,445	126,811
\$2,000,000 under \$5,000,000	1,484	2,856	121,128	466,300	429,088
\$5,000,000 under \$10,000,000	558	1,195	93,095	589,227	583,440
\$10,000,000 or more	636	1,686	507,109	3,652,328	3,600,855

Footnotes at end of table 2k.

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Table 2k. Individual Noncash Charitable Contributions: Donee Organizations (Other) Reported on Form 8283, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Other donee organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	316,275	417,351	3,652,731	1,459,450	1,364,182
Under \$25,000 (including deficits)	18,703	19,655	49,479	146,647	135,199
\$25,000 under \$50,000	33,087	40,135	54,765	40,636	40,636
\$50,000 under \$75,000	40,683	63,725	81,393	33,398	33,064
\$75,000 under \$100,000	63,079	76,675	57,575	42,484	42,466
\$100,000 under \$200,000	96,553	135,995	262,826	231,408	230,699
\$200,000 under \$500,000	47,737	58,761	2,931,493	264,513	258,855
\$500,000 under \$1,000,000	8,166	10,588	34,066	133,678	94,615
\$1,000,000 under \$1,500,000	2,821	3,785	28,449	85,957	84,941
\$1,500,000 under \$2,000,000	1,312	1,764	19,859	54,400	45,287
\$2,000,000 under \$5,000,000	2,567	3,644	27,965	153,555	152,036
\$5,000,000 under \$10,000,000	830	1,259	31,208	87,635	64,473
\$10,000,000 or more	738	1,364	73,652	185,138	181,911

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Not every donation has a donor cost reported.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

Individual Noncash Contributions, 2009

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Table 3. Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donation Types and Donee Types, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donation	All donees		Arts, culture, and humanities		Educational institutions
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(1)	(2)	(3)	(4)	(5)
All donations	18,371,824	27,986,691	356,583	866,362	502,982
Corporate stock, mutual funds, and other investments	243,530	11,111,014	14,060	363,484	47,763
Real estate and easements	10,830	2,597,814	111	57,827	1,508
Art and collectibles	124,466	895,344	23,535	306,617	11,099
Food	301,288	85,326	4,952	2,682	25,372
Clothing and accessories	11,388,123	7,600,160	60,982	28,812	134,458
Electronics	600,328	365,331	13,712	6,389	35,554
Household items	4,244,906	3,226,164	198,955	56,250	158,108
Cars and other vehicles	213,833	384,815	3,088	9,954	9,221
Other [2]	1,244,520	1,720,723	37,189	34,347	79,900

Type of donation	Educational institutions—continued	Environmental and animal-related organizations		Health and medical research	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(6)	(7)	(8)	(9)	(10)
All donations	2,446,016	208,780	1,452,864	1,444,107	1,323,123
Corporate stock, mutual funds, and other investments	1,666,721	9,831	166,416	12,970	316,626
Real estate and easements	147,743	1,673	1,099,914	51	95,354
Art and collectibles	178,134	3,784	13,099	11,476	18,343
Food	8,335	10,143	6,810	4,434	2,686
Clothing and accessories	76,594	60,438	25,958	941,020	527,843
Electronics	19,849	11,336	2,111	40,104	23,071
Household items	175,238	49,226	39,422	301,433	234,888
Cars and other vehicles	49,427	4,832	23,396	37,056	38,821
Other [2]	123,976	57,518	75,737	95,563	65,490

Type of donation	Large organizations		Public and societal benefit		Religious organizations
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(11)	(12)	(13)	(14)	(15)
All donations	11,115,141	8,037,084	2,280,532	2,429,825	1,897,057
Corporate stock, mutual funds, and other investments	14,157	120,936	14,657	236,945	72,263
Real estate and easements	1,064	25,813	2,158	600,328	2,185
Art and collectibles	21,692	16,130	23,018	32,821	24,568
Food	25,389	6,295	115,963	32,143	101,994
Clothing and accessories	7,709,532	5,339,996	1,311,330	819,074	996,674
Electronics	354,855	226,024	78,966	41,616	50,957
Household items	2,471,538	1,880,663	513,175	426,809	455,034
Cars and other vehicles	60,467	58,717	59,252	85,018	17,721
Other [2]	456,448	362,511	162,014	155,072	175,661

Type of donation	Religious organizations—continued	Foundations		Other donees [3]	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(16)	(17)	(18)	(19)	(20)
All donations	2,417,127	119,654	5,827,187	446,989	3,187,103
Corporate stock, mutual funds, and other investments	940,703	25,199	5,326,169	32,633	1,973,013
Real estate and easements	173,160	330	153,154	1,751	244,521
Art and collectibles	50,892	3,873	228,426	1,421	50,882
Food	17,906	2,631	1,091	10,412	7,377
Clothing and accessories	679,245	41,979	16,949	131,710	85,691
Electronics	36,942	3,908	1,791	10,936	7,539
Household items	346,712	26,123	13,264	71,312	52,918
Cars and other vehicles	46,918	5,001	34,299	17,196	38,265
Other [2]	124,649	10,610	52,044	169,616	726,898

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

[3] Other donees includes donor-advised funds.

Individual Noncash Contributions, 2009

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Table 4. Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donation Types and Donor Age, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	Total							
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns with contributions on Schedule A	Amount of contributions on Schedule A	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All ages	6,681,041	18,371,824	30,950,886	27,986,691	6,634,164	27,493,100	5,768,271	26,363,249
Under 35	707,863	1,522,384	1,837,889	1,759,291	702,171	1,750,110	507,460	1,400,679
35 under 45	1,582,383	4,178,424	3,727,812	3,625,161	1,575,539	3,582,667	1,294,811	3,843,172
45 under 55	1,922,606	5,350,753	6,773,782	5,976,298	1,911,917	5,934,764	1,704,628	7,168,820
55 under 65	1,524,675	4,606,869	6,897,152	6,360,333	1,513,364	6,201,529	1,381,308	6,527,550
65 and older	943,514	2,713,394	11,714,251	10,265,609	931,173	10,024,030	880,064	7,423,027
Donor age	Corporate stock, mutual funds, and other investments				Real estate and easements			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All ages	120,837	243,530	11,465,419	11,111,014	10,169	10,830	5,044,480	2,597,814
Under 35	2,610	5,920	445,384	445,384	215	228	150,901	75,787
35 under 45	7,103	13,633	462,493	460,310	688	710	207,030	127,719
45 under 55	22,744	45,341	1,548,861	1,511,622	1,843	1,925	1,219,872	484,156
55 under 65	30,834	56,045	2,656,595	2,485,256	3,556	3,676	958,108	608,529
65 and older	57,546	122,592	6,352,086	6,208,441	3,866	4,291	2,508,570	1,301,622
Donor age	Art and collectibles				Food			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All ages	88,593	124,466	983,596	895,344	205,782	301,288	91,340	85,326
Under 35	2,434	9,779	2,915	2,915	3,052	3,069	3,737	1,387
35 under 45	9,360	10,090	34,504	34,504	35,616	53,989	8,630	8,630
45 under 55	14,764	18,223	47,078	40,867	63,292	98,877	29,740	28,882
55 under 65	21,499	28,124	182,571	178,205	64,659	92,453	31,452	29,824
65 and older	40,537	58,249	716,527	638,851	39,164	52,901	17,781	16,604
Donor age	Clothing and accessories				Electronics			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of donations	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All ages	5,284,955	11,388,123	7,608,126	7,600,160	457,843	600,328	365,336	365,331
Under 35	584,600	1,027,936	844,430	843,566	37,934	50,591	25,537	25,537
35 under 45	1,308,121	2,883,063	1,944,257	1,944,257	97,164	118,407	84,103	84,103
45 under 55	1,533,868	3,376,064	2,283,669	2,277,519	139,000	198,390	121,295	121,295
55 under 65	1,194,315	2,740,601	1,687,836	1,686,884	112,131	148,033	88,906	88,906
65 and older	664,050	1,360,458	847,934	847,934	71,615	84,908	45,495	45,490

Footnotes at end of table.

Individual Noncash Contributions, 2009

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Table 4. Individual Noncash Charitable Contributions: All Returns with Donations Reported on Form 8283, by Donation Types and Donor Age, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	Household items				Cars and other vehicles			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of donations	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All ages	2,358,903	4,244,906	3,226,287	3,226,164	206,343	213,833	387,174	384,815
Under 35	211,525	325,850	289,537	289,453	8,754	8,754	12,512	12,512
35 under 45	506,296	873,373	650,418	650,414	36,756	37,790	75,088	74,947
45 under 55	671,432	1,165,689	899,124	899,124	83,021	87,401	114,996	114,961
55 under 65	579,709	1,139,467	702,259	702,224	48,762	50,529	98,279	98,123
65 and older	389,940	740,527	684,949	684,949	29,049	29,359	86,299	84,272

Donor age	Other [2]			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(41)	(42)	(43)	(44)
All ages	815,432	1,244,520	1,779,128	1,720,723
Under 35	57,378	90,256	62,936	62,748
35 under 45	144,928	187,370	261,287	240,276
45 under 55	221,830	358,843	509,149	497,872
55 under 65	229,879	347,940	491,146	482,381
65 and older	161,418	260,111	454,610	437,446

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

[2] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

Individual Noncash Contributions, 2009

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Table 5. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations Reported on Form 8283, by Donor Age, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	All returns							
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns with contributions on Schedule A	Amount of contributions on Schedule A	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All ages	6,681,041	18,371,824	30,950,886	27,986,691	6,634,164	27,493,100	5,768,271	26,363,249
Under 35	707,863	1,522,384	1,837,889	1,759,291	702,171	1,750,110	507,460	1,400,679
35 under 45	1,582,383	4,178,424	3,727,812	3,625,161	1,575,539	3,582,667	1,294,811	3,843,172
45 under 55	1,922,606	5,350,753	6,773,782	5,976,298	1,911,917	5,934,764	1,704,628	7,168,820
55 under 65	1,524,675	4,606,869	6,897,152	6,360,333	1,513,364	6,201,529	1,381,308	6,527,550
65 and older	943,514	2,713,394	11,714,251	10,265,609	931,173	10,024,030	880,064	7,423,027
Donor age	Arts, culture, and humanities				Educational institutions			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All ages	244,424	356,583	949,977	866,362	311,887	502,982	2,601,763	2,446,016
Under 35	5,654	5,852	8,696	8,696	11,941	15,617	21,325	21,325
35 under 45	33,418	39,381	73,754	73,754	65,336	89,588	117,371	117,434
45 under 55	56,641	75,127	101,566	89,221	93,986	134,564	456,603	412,180
55 under 65	75,269	127,680	190,369	155,791	72,648	167,857	496,803	471,719
65 and older	73,441	108,543	575,592	538,899	67,976	95,357	1,509,661	1,423,358
Donor age	Environmental and animal-related organizations				Health and medical research			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All ages	144,534	208,780	2,892,171	1,452,864	874,814	1,444,107	1,364,524	1,323,123
Under 35	9,967	11,032	80,097	64,070	59,747	96,457	66,124	66,124
35 under 45	29,240	41,816	132,713	77,473	183,042	294,628	214,103	214,017
45 under 55	36,668	49,905	684,595	310,124	257,083	413,796	273,066	273,066
55 under 65	42,403	74,360	498,093	367,305	227,113	402,809	450,925	415,049
65 and older	26,255	31,666	1,496,674	633,892	147,828	236,417	360,306	354,867

Footnotes at end of table.

Individual Noncash Contributions, 2009

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Table 5. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations Reported on Form 8283, by Donor Age, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Donor age	Large organizations				Public and societal benefit			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All ages	5,129,365	11,115,141	8,045,084	8,037,084	1,381,978	2,280,532	2,946,781	2,429,825
Under 35	592,448	1,128,601	940,366	940,366	99,785	132,266	179,911	123,358
35 under 45	1,240,599	2,773,764	1,980,873	1,980,855	288,462	459,499	454,923	420,209
45 under 55	1,514,631	3,304,179	2,402,126	2,397,897	397,577	662,448	894,281	605,065
55 under 65	1,153,031	2,631,417	1,786,667	1,782,631	347,773	622,332	592,454	535,558
65 and older	628,656	1,277,180	935,051	935,335	248,381	403,987	825,212	745,635

Donor age	Religious organizations				Donor-advised funds			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All ages	1,106,509	1,897,057	2,612,127	2,417,127	16,404	29,638	1,824,497	1,822,922
Under 35	81,748	116,894	110,444	107,967	* 60	* 82	* 3,144	* 2,777
35 under 45	222,007	392,910	330,149	329,535	1,107	1,765	105,237	105,017
45 under 55	318,057	537,852	546,032	519,379	5,140	9,052	375,685	375,685
55 under 65	256,204	440,809	624,014	579,664	4,114	7,428	853,996	853,932
65 and older	228,493	408,593	1,001,488	880,581	5,982	11,310	486,435	485,511

Donor age	Foundations				Other donees			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All ages	74,282	119,654	6,254,510	5,827,187	316,275	417,351	1,459,450	1,364,182
Under 35	772	822	413,665	410,495	12,679	14,760	14,117	14,113
35 under 45	5,727	7,049	125,946	123,128	58,736	78,024	192,742	183,739
45 under 55	26,203	39,438	648,907	621,264	87,909	124,392	390,921	372,418
55 under 65	22,856	42,066	1,043,429	847,989	73,847	90,112	360,401	350,693
65 and older	18,725	30,280	4,022,563	3,824,312	83,105	110,063	501,269	443,219

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of \$5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than \$5,000).

Accumulation and Distribution of Individual Retirement Arrangements, 2008

by Victoria L. Bryant

The year-end fair market value of all Individual Retirement Arrangements (IRAs) fell from \$4.7 trillion in 2007 to \$3.7 trillion in 2008, a 22.5 percent decrease. While the overwhelming majority of this decrease can be attributed to factors beyond the scope of this article, namely declines in the values of the financial assets held in IRA accounts, a small portion of the decline can be explained by factors apparent from the data presented in this article. First, 2008 showed an increase in withdrawals from IRA plans, from \$167.1 billion in 2007 to \$227.5 billion in 2008. The increase in withdrawals was coupled with a 28.1 percent increase in the number of taxpayers taking withdrawals (Figure A).

Second, rollovers from 401(k)-type plans to IRAs decreased, from \$322.3 billion in 2007 to \$272.1 billion in 2008. While the number of taxpayers rolling over assets actually increased by a fraction of 1 percent, the average value of the rollovers decreased by 33.5 percent.

Finally, contributions to IRAs decreased marginally from \$58.8 billion in 2007 to \$55.6 billion in 2008. Interestingly, however, the number of taxpayers making contributions decreased by 10 percent but the average value of IRA contributions actually increased by 5.1 percent. This increase in the average contribution was due largely to taxpayers taking advantage of more liberal contribution limits for traditional, Roth, and SEP-IRAs (detailed below). While fewer taxpayers contributed to an IRA, those who did contributed more.

The composition of IRA assets by plan type was essentially unchanged from 2007. Traditional IRA plans represented 88.5 percent, or \$3.3 trillion, of all IRA assets. The remainder was held in Simplified Employee Pension (SEP) plans (\$201.5 billion), Roth IRA plans (\$176.6 billion), and Savings Incentive Match Plans for Employees (SIMPLE) plans (\$45.6 billion).

While traditional IRA plans still accounted for the vast majority of year-end fair market value in 2008, Roth IRA plans accounted for approximately

32.7 percent of total IRA contributions. SEP plans followed with just over one-fourth of the total contributions, or 26.4 percent. Traditional IRA plan contributions represented 24.1 percent of total contributions, and SIMPLE plans 16.7 percent (Figure B).

Types of Plans

Traditional IRAs

IRAs were created by the Employee Retirement Income Security Act (ERISA) of 1974. These first retirement accounts, termed traditional IRAs, have remained the principle type of individual retirement account held by taxpayers in 2008. In general, contributions to traditional IRAs could be made by individuals who received taxable compensation (e.g., wages, salaries, commissions, and self-employment income). For 2008, the maximum contribution amount to a traditional IRA was the smaller of the individual's taxable compensation or \$5,000, up from the 2007 limit of \$4,000. For taxpayers age 50 and older, an additional \$1,000 "catch-up" contribution was allowed. Additional restrictions based on coverage by a retirement plan at work, age, income, and filing status limited the amount that could be contributed in any particular tax year. In general, taxpayers less than 70 ½ years of age who were not covered by a retirement plan at work could make a traditional IRA contribution that was deductible from his or her income otherwise subject to income tax. However, this deduction would be limited based on income level, filing status, and whether the taxpayer's spouse was covered by an employer-sponsored retirement plan. For 2008, a single taxpayer, having employer coverage, had his or her deduction limited when modified adjusted gross income levels were \$53,000 or more and eliminated when modified adjusted gross income levels were \$63,000 or more.¹ Married taxpayers filing jointly with each spouse having employer coverage, had their deduction limited when modified adjusted gross income levels exceeded \$85,000 and those with \$105,000 or more had their deduction eliminated. Married taxpayers filing jointly with coverage only through their spouse had their deduction limited when modified adjusted gross income levels exceeded \$159,000 and those with \$169,000 or more had their deduction elimi-

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¹ See Explanation of Selected Terms section for the definition of modified adjusted gross income.

Accumulation and Distribution of Individual Retirement Arrangements, 2008

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Figure A

All Taxpayers and Taxpayers with Individual Retirement Arrangements, Tax Years 2007 and 2008

Item	Tax Year 2007			Tax Year 2008		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)
Total taxpayers	197,043,837	N/A	N/A	196,091,722	N/A	N/A
With pension coverage on W-2 [1]	70,177,977	N/A	N/A	70,795,558	N/A	N/A
Eligible to make IRA contributions [2]	154,454,421	N/A	N/A	152,418,964	N/A	N/A
Contributions	14,225,681	58,760,907	4,131	12,806,527	55,579,677	4,340
Withdrawals	11,829,010	167,125,954	14,128	15,155,888	227,508,621	15,011
Rollovers	4,421,849	322,336,641	72,896	5,609,522	272,104,973	48,508
Roth conversions	137,237	2,248,301	16,383	182,125	3,664,056	20,118
End-of-year fair market value	54,277,203	4,747,745,493	87,472	54,497,581	3,681,065,985	67,545
Item	Absolute change, 2007 to 2008			Percent change, 2007 to 2008		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(7)	(8)	(9)	(10)	(11)	(12)
Total taxpayers	-952,115	N/A	N/A	-0.5	N/A	N/A
With pension coverage on W-2 [1]	617,581	N/A	N/A	0.9	N/A	N/A
Eligible to make IRA contributions [2]	-2,035,457	N/A	N/A	-1.3	N/A	N/A
Contributions	-1,419,154	-3,181,230	209	-10.0	-5.4	5.1
Withdrawals	3,326,878	60,382,667	883	28.1	36.1	6.2
Rollovers	26,856	-50,231,668	-24,389	0.6	-15.6	-33.5
Roth conversions	44,888	1,415,755	3,736	32.7	63.0	22.8
End-of-year fair market value	220,378	-1,066,679,508	-19,927	0.4	-22.5	-22.8

N/A—Not applicable.

[1] Number of taxpayers with pension coverage is determined from Form W-2, box 13, which indicates participation in a retirement plan.

[2] Those individuals qualifying under Federal Income Tax law to make deductible or non-deductible contributions to a traditional IRA and/or Roth IRA plan.

Figure B

Taxpayers with IRA Contributions, by Type of Plan, Tax Year 2008

Type of plan	Total contributions			End-of-year fair market value		
	Number of taxpayers	Amount (\$1,000)	Percent of total	Number of taxpayers	Amount (\$1,000)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	12,806,527	55,579,677	100.0	54,497,580	3,681,065,985	100.0
Traditional IRA plans	3,863,370	13,382,543	24.1	43,054,097	3,257,294,689	88.5
SEP plans	1,358,435	14,697,415	26.4	3,726,835	201,497,706	5.5
SIMPLE plans	2,070,574	9,299,899	16.7	2,896,031	45,634,790	1.2
Roth IRA plans	6,135,599	18,199,820	32.7	15,951,065	176,638,800	4.8

[1] The total represents the number of taxpayers who have at least one IRA account. Taxpayers may have multiple types of IRA plans. Consequently, the sum of the number of taxpayers with the various types of IRA plans will exceed the total shown in the figure.

nated. Married taxpayers filing separately did not get a deduction if their modified adjusted gross income exceeded \$10,000. Before 59 ½ years of age, most withdrawals from traditional IRAs are subject to a 10 percent additional tax. In general, distributions from

the plan are required to begin by April 1 of the year following the year in which the taxpayer reaches age 70 ½, and are taxed as ordinary income.

Of the 3.9 million taxpayers in 2008 who contributed to a traditional IRA, 2.3 million, or 59

percent, were age 50 or older. Nearly 39 percent of these taxpayers took advantage of the entire catch-up contribution allowance of \$6,000 (Table 5). An additional 2.1 percent took advantage of a portion of the total catch-up allowance.

Simplified Employee Pension IRAs

Employer-sponsored Simplified Employee Pension IRAs (SEP-IRAs), introduced in the Revenue Act of 1978, allowed employers to make contributions for their employees' retirements. Self-employed individuals could also use a SEP-IRA to contribute to their own retirement. For 2008, an employer could contribute up to 20 percent of the first \$230,000 of an employee's compensation resulting in a maximum contribution of \$46,000. The corresponding amounts for 2007 were \$225,000, and \$45,000. The statistics in this article include the contributions made by employers on behalf of the employees and contributions made by self-employed individuals. In 2008, 1.4 million taxpayers contributed \$14.7 billion to SEP-IRAs. At year-end, 3.7 million taxpayers held \$201.5 billion in SEP-IRA accounts.

Savings Incentive Match Plans for Employees IRAs

Savings Incentive Match Plans for Employees (SIMPLE) IRAs were introduced in the Small Business Job Protection Act of 1996. This Act provided a mechanism for employers (including self-employed individuals) to offer a tax-favored retirement plan for their employees. In addition to employee-determined "salary reduction contributions," employers must make either matching contributions or nonelective contributions. For 2008, employee "salary reduction contributions" to a SIMPLE plan were limited to \$10,500, with up to \$2,500 more available to employees age 50 and over as a "catch-up contribution." Employer-matching contributions could not be more than 3 percent of an employee's compensation for the year, while nonelective contributions were fixed at 2 percent of an employee's compensation for the year.² Only \$230,000 of an employee's compensation could be used to determine the nonelective contribution limit. The statistics reported in this article include both the amounts contributed as employee-determined "salary reduction contributions," as well as the employer's matching or nonelective contributions.

For 2008, 2.1 million taxpayers made contributions to a SIMPLE IRA. The amount contributed, by both the taxpayer and employer, totaled \$9.3 billion. SIMPLE IRA contributions represented the lowest share of all Individual Retirement Account contributions, accounting for 16.7 percent of all contributions.

Roth IRAs

Roth IRAs, introduced in the Taxpayer Relief Act of 1997, differ from traditional IRAs in several substantive ways. Contributions to Roth IRAs are never tax-deductible. Conversely, qualified distributions from these plans are tax-free and taxpayers are not required to take qualified distributions from these plans, regardless of age. Similar to other IRAs, investment returns in the plan are not taxed each year and contributions can be made regardless of age. The contribution limits for Roth IRAs are the same as those for traditional IRAs. However, the income limitations are different. For 2008, no Roth IRA contributions were allowed for married taxpayers filing jointly having modified adjusted gross incomes over \$169,000, or \$10,000 for those filing separately. For unmarried taxpayers, the corresponding limit was \$116,000.

Of the 6.1 million taxpayers in 2008 who contributed to a Roth IRA, 2.2 million or 35.1 percent were age 50 or older. Over 37 percent of these taxpayers took advantage of the entire catch-up contribution allowance of \$6,000 (Table 6). An additional 3 percent took advantage of a portion of the catch-up contribution allowance.

Trends and Highlights

For 2008, 152.4 million taxpayers or 77.7 percent of taxpayers were eligible to contribute to an IRA (Table 4). Since 2004, this percentage has fluctuated between 78.7 percent and 77.7 percent while the percentage of eligible taxpayers making contributions has declined every year since 2005, falling from 10.1 percent to 8.4 in 2008.

As shown in Figure C, and consistent with earlier years, for 2008, the percent of taxpayers making contributions rose with higher levels of income, with the exception of the "No adjusted gross income" category. For example, those making between \$100,000

² See Explanation of Selected Terms section for the definition of nonelective contribution.

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Figure C

Taxpayers with IRA Contributions, by Size of Adjusted Gross Income, Tax Year 2008

Size of adjusted gross income [1]	IRA contributors		IRA contributions		End-of-year fair market value		
	Number of taxpayers	Percent eligible to make IRA contribution	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	12,806,525	8.4	55,579,676	4,340	54,497,581	3,681,065,985	67,545
Taxpayers on returns reporting:							
No adjusted gross income	131,827	13.4	576,777	4,375	789,564	49,156,901	62,258
\$1 under \$10,000	414,896	2.1	1,040,165	2,507	2,387,065	80,930,812	33,904
\$10,000 under \$20,000	567,767	2.9	1,322,221	2,329	3,598,668	151,668,062	42,146
\$20,000 under \$30,000	811,201	4.7	2,082,981	2,568	3,940,741	163,357,022	41,453
\$30,000 under \$40,000	1,044,573	7.2	2,877,459	2,755	4,102,532	173,070,687	42,186
\$40,000 under \$50,000	992,401	8.2	3,024,057	3,047	3,998,007	185,466,391	46,390
\$50,000 under \$75,000	2,449,190	10.3	8,194,589	3,346	9,752,130	519,680,441	53,289
\$75,000 under \$100,000	2,084,556	12.4	7,757,671	3,721	8,077,286	513,613,851	63,587
\$100,000 under \$200,000	3,255,507	15.2	16,949,222	5,206	12,654,193	1,039,943,385	82,182
\$200,000 or more	1,054,607	16.6	11,754,534	11,146	5,197,395	804,178,433	154,727

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the adjusted gross income.

and \$200,000 were more than twice as likely to contribute to an IRA as those making \$30,000 to \$40,000. For taxpayers in the “No adjusted gross income” class, participation rates and average contributions were high given the inclusion of many well-to-do individuals who experienced temporary losses in 2008. As shown in Figure D, for 2008, the average IRA contribution also increased with the age of the taxpayer, which is consistent with previous years.

As noted earlier, the number of eligible taxpayers who made a contribution decreased by 10.0 percent from 2007 to 2008, but the average contribution increased by 45.1 percent from 2007 to 2008. In other words, fewer eligible taxpayers contributed to an IRA, but those that did, contributed more to their accounts. This result held for all age groups and all AGI classes with the exception of the “No adjusted gross income” class. It should be noted that contribution limits increased for the traditional and Roth IRAs from 2007 to 2008 and the income limits increased for traditional and Roth IRAs as well for SEP and SIMPLE IRAs.

For 2008, the number of taxpayers who withdrew funds from their IRAs increased by 28.1 percent from 2007 to 15.2 million. The amount of those withdrawals increased from the 2007 level by 36.1 percent to \$227.5 billion.

Explanation of Selected Terms

Modified adjusted gross income—Adjusted Gross Income figured without taking into account any IRA deduction or foreign-earned income exclusion or foreign housing exclusion (deduction), any deduction for student loan interest, any qualified bond interest exclusion, and exclusions for certain tax-exempt interest amounts.

Eligible taxpayer—Those who qualified under Federal income tax law to make deductible or non-deductible contributions to a traditional and/or Roth IRA plan. In other words, they include all taxpayers under age 70 ½ with earned income for traditional IRAs, as well as older taxpayers with earned income and modified adjusted gross income under the legally specified limits for Roth IRAs.

Fair market value (FMV)—On Form 5498, the trustee holding an IRA account reports to the owner and to the IRS the value of that account as of year’s end (i.e. December 31).

Nonelective contribution—A mandatory contribution made by an employer toward his or her eligible employees’ SIMPLE IRAs without regard to salary reduction contributions made by the employee.

Rollovers—Rollovers are amounts transferred from one account to another. In most cases, the amounts identified as “rollovers” on Form 5498 represent with-

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Figure D

Taxpayers with IRA Contributions, by Age of Taxpayer, Tax Year 2008

Age of taxpayer	IRA contributors		IRA contributions		End-of-year fair market value		
	Number of taxpayers	Percent eligible to make IRA contribution	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	12,806,528	8.4	55,579,675	4,340	54,497,579	3,681,065,987	67,545
No age information	25,552	4.0	79,789	3,123	106,373	4,600,245	43,246
Under 30	1,547,214	4.0	3,716,600	2,402	3,078,053	16,659,915	5,412
30 under 40	2,457,355	7.8	8,256,684	3,360	7,186,496	106,237,870	14,783
40 under 50	3,154,309	9.2	13,363,634	4,237	11,044,786	387,905,558	35,121
50 under 60	3,617,037	12.1	18,725,137	5,177	13,702,079	899,306,966	65,633
60 under 70	1,848,670	13.5	10,438,715	5,647	11,027,836	1,301,295,062	118,001
70 and over	156,391	4.3	999,116	6,389	8,351,956	965,060,371	115,549

drawals from employer-sponsored plans that are then invested from one traditional IRA plan to another – but only if the taxpayer makes the withdrawal on his or her own and deposits the amount into another IRA account within 60 days. Trustee-to-trustee transfers are not generally considered rollover; however, if a taxpayer made a contribution to one IRA during the current year, and later in the year decided to “re-characterize” it as a contribution to another IRA, the amount recharacterized is also shown as a rollover.

Roth conversions—Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

Data Sources and Limitations

The data presented in this article are based on information collected from matched samples of Forms 1040, *U.S. Individual Income Tax Returns*; Forms 5498, *IRA Contribution Information*; and Forms 1099-R, *Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*, for Tax Year 2008. Data from individual income tax returns (Form 1040) are based on a stratified weighted sample.³

In addition to the limitations of the Form 1040 sample described in the above-referenced report, special limitations apply to the Form 5498 data. As is true of the Form 1040, these data are before audit. In the case of contributions to IRA plans, this means that some Forms 5498 show amounts in excess of the maximum allowable contribution. If these excess amounts are identified by the taxpayer or trustee during the tax year, the excess amounts would be refunded and the amount of the refund documented on Form 1099-R. In these cases, the refund would be included in the “withdrawals” columns of these tables. On the other hand, the excess amounts may also include cases where rollovers or conversions were improperly reported as contributions, and the subsequent corrected Form 5498 was not available at the time the sample used in these statistics was created.

References

Bryant, Victoria, “Accumulation and Distribution of Individual Retirement Arrangements, 2004,” *SOI Bulletin*, Spring 2008, Volume 27, Number 4, pp. 90-101.

Publication 590, *Individual Retirement Arrangements (IRAs)*, Internal Revenue Service, Department of Treasury, for more information on eligibility requirements and limitations.

³ For more information on matching and sampling procedures, see Sailer, Peter J.; Michael E. Weber; and Kurt S. Gurka (2002), “Are Taxpayers Increasing the Buildup of Retirement Assets? Preliminary Results from a Matched File of Tax Year 1999 Tax Returns and Information Returns,” *National Tax Association Proceedings*, 95th Annual Conference, pp. 364-369.

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Table 1. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of plan	Total contributions [1]		Contributions deducted on Form 1040		Rollovers	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [2]	12,806,527	55,579,677	4,634,077	22,573,649	5,609,522	272,104,973
Traditional IRA plans	3,863,370	13,382,543	3,215,499	11,665,532	5,609,522	272,104,973
SEP plans	1,358,435	14,697,415	755,973	8,210,956	N/A	N/A
SIMPLE plans	2,070,574	9,299,899	733,268	2,697,161	N/A	N/A
Roth IRA plans	6,135,599	18,199,820	N/A	N/A	N/A	N/A

Type of plan	Roth conversions [3]		Withdrawals [4]		End-of-year fair market value	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total [2]	0	0	15,155,888	227,508,621	54,497,580	3,681,065,985
Traditional IRA plans	182,125	-3,664,056	14,345,732	212,343,390	43,054,097	3,257,294,689
SEP plans	n.a.	n.a.	604,085	11,319,999	3,726,835	201,497,706
SIMPLE plans	n.a.	n.a.	78,477	161,417	2,896,031	45,634,790
Roth IRA plans	182,125	3,664,056	849,139	3,683,815	15,951,065	176,638,800

N/A—Not applicable.

n.a.—Not available.

[1] For Simplified Employee Pension (SEP) and Savings Incentive Match Plans for Employees (SIMPLE) plans, total contributions include contributions made by the taxpayer directly, as well as those made by an employer.

[2] The total represents the number of taxpayers who have at least one IRA account. Taxpayers may have multiple types of IRA plans. Consequently, the sum of the number of taxpayers with the various types of IRA plans will exceed the total shown in the table.

[3] For Tax Year 2008, owners of traditional IRAs were able to convert traditional IRAs to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[4] Withdrawals are reported on Form 1099-R, *Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*; does not include withdrawals made for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTE: All data are from matched Forms 1040, *U.S. Individual Income Tax Returns*, and 5498, *IRA Contribution Information*; details may not add to total due to rounding.

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Table 2. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Size of Adjusted Gross Income, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income [1]	All taxpayers			Taxpayers with IRA accounts reported on Form 5498			
	Total	With pension coverage on Forms W-2 [2]	Eligible to make IRA contributions [3]	Total contributions		Contributions deducted on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	196,091,722	70,795,558	152,418,964	12,806,525	55,579,676	4,634,077	22,573,648
Taxpayers on returns reporting:							
No adjusted gross income	3,237,912	181,955	982,219	131,827	576,777	32,934	160,419
\$1 under \$5,000	12,443,554	573,224	9,266,725	188,800	473,700	43,880	121,727
\$5,000 under \$10,000	13,306,176	1,130,506	10,466,852	226,096	566,465	63,704	141,885
\$10,000 under \$15,000	13,370,836	1,787,976	9,911,244	253,344	650,671	102,547	262,156
\$15,000 under \$20,000	13,132,760	2,653,383	9,653,034	314,423	671,550	145,785	321,501
\$20,000 under \$25,000	12,077,014	3,245,267	8,947,027	376,330	908,170	190,827	493,904
\$25,000 under \$30,000	10,790,773	3,585,807	8,181,889	434,871	1,174,811	256,406	711,812
\$30,000 under \$40,000	18,782,818	7,144,478	14,535,152	1,044,573	2,877,459	554,419	1,669,297
\$40,000 under \$50,000	15,202,512	6,528,971	12,084,384	992,401	3,024,057	433,515	1,557,073
\$50,000 under \$75,000	29,771,385	14,044,054	23,811,999	2,449,190	8,194,589	907,319	3,610,201
\$75,000 under \$100,000	20,463,998	10,995,016	16,829,912	2,084,556	7,757,671	608,190	2,603,423
\$100,000 under \$200,000	25,391,823	14,834,964	21,402,619	3,255,507	16,949,222	883,736	5,842,592
\$200,000 under \$500,000	6,465,282	3,417,266	5,171,780	834,124	8,784,678	323,660	3,821,257
\$500,000 under \$1,000,000	1,067,209	453,172	775,618	147,728	1,962,250	56,771	798,320
\$1,000,000 or more	587,670	219,519	398,510	72,755	1,007,606	30,384	458,081

Size of adjusted gross income [1]	Taxpayers with IRA accounts reported on Form 5498—continued							
	Rollovers		Roth conversions [4]		Withdrawals [5]		End-of-year fair market value	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All taxpayers, total	4,448,706	307,577,823	182,124	3,664,056	15,155,888	227,508,619	54,497,581	3,681,065,985
Taxpayers on returns reporting:								
No adjusted gross income	40,836	3,365,683	4,154	229,820	183,577	3,294,247	789,564	49,156,901
\$1 under \$5,000	53,895	1,585,613	* 2,848	* 4,980	356,093	1,400,316	1,010,712	30,515,749
\$5,000 under \$10,000	95,333	2,574,236	* 6,081	* 53,664	652,778	3,429,901	1,376,353	50,415,063
\$10,000 under \$15,000	105,662	3,668,878	3,167	15,525	901,273	5,281,964	1,729,214	71,508,855
\$15,000 under \$20,000	130,856	5,626,251	8,438	107,322	926,810	7,353,993	1,869,454	80,159,207
\$20,000 under \$25,000	163,719	5,473,945	8,795	115,184	841,347	5,721,813	1,976,479	80,810,678
\$25,000 under \$30,000	162,247	5,504,914	* 3,940	* 22,772	750,746	5,765,117	1,964,262	82,546,344
\$30,000 under \$40,000	342,433	12,977,220	14,610	239,569	1,441,275	12,392,879	4,102,532	173,070,687
\$40,000 under \$50,000	333,991	11,940,587	16,817	185,266	1,271,626	14,075,969	3,998,007	185,466,391
\$50,000 under \$75,000	810,184	40,955,990	33,051	641,317	2,723,180	36,120,133	9,752,130	519,680,441
\$75,000 under \$100,000	689,806	45,368,396	43,438	731,011	1,991,198	31,662,044	8,077,286	513,613,851
\$100,000 under \$200,000	1,054,456	90,993,167	34,749	1,061,753	2,375,688	59,205,569	12,654,193	1,039,943,385
\$200,000 under \$500,000	372,912	54,396,849	1,476	66,654	606,728	31,169,509	4,090,139	565,413,659
\$500,000 under \$1,000,000	58,869	13,791,041	481	128,916	88,252	6,332,581	717,983	137,956,150
\$1,000,000 or more	33,507	9,355,053	79	60,303	45,317	4,302,584	389,273	100,808,624

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by adjusted gross income.

[2] Number of taxpayers with pension coverage is determined from Form W-2, box 13, which indicates participation in a retirement plan.

[3] Those individuals qualifying under Federal income tax law to make deductible or non-deductible contributions to a traditional IRA and/or ROTH IRA plan.

[4] Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, Simplified Employee Pension (SEP) or Savings Incentive Match Plans for Employees (SIMPLE) plans IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[5] Withdrawals are reported on Form 1099-R, *Distributions from Pensions, Annuities, Retirement on Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTES: All data are from matched Forms 1040, U.S. Individual Income Tax Return, and 5498, IRA Contribution Information. Details may not add to total due to rounding.

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Table 3. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan and by Size of Adjusted Gross Income, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income [1]	Traditional IRA plans					
	Total contributions			End-of-year fair market value		
	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers, total	3,863,370	13,382,543	3,464	43,054,097	3,257,294,692	75,656
Taxpayers on returns reporting:						
No adjusted gross income	35,661	113,045	3,170	592,509	40,191,156	67,832
\$1 under \$5,000	27,724	78,792	2,842	687,989	26,837,813	39,009
\$5,000 under \$10,000	61,821	138,570	2,241	1,069,363	45,975,871	42,994
\$10,000 under \$15,000	78,538	187,356	2,386	1,432,397	65,627,907	45,817
\$15,000 under \$20,000	97,066	257,492	2,653	1,501,607	73,603,636	49,017
\$20,000 under \$25,000	137,807	348,280	2,527	1,562,672	74,641,370	47,765
\$25,000 under \$30,000	153,688	418,971	2,726	1,537,682	74,781,890	48,633
\$30,000 under \$40,000	346,102	995,035	2,875	3,130,559	155,909,673	49,803
\$40,000 under \$50,000	312,246	976,347	3,127	3,068,546	167,105,568	54,458
\$50,000 under \$75,000	751,407	2,351,369	3,129	7,588,321	462,459,511	60,944
\$75,000 under \$100,000	532,513	1,769,521	3,323	6,264,515	453,791,235	72,438
\$100,000 under \$200,000	842,974	3,397,726	4,031	10,074,557	910,475,845	90,374
\$200,000 under \$500,000	372,021	1,768,005	4,752	3,544,388	495,259,131	139,731
\$500,000 under \$1,000,000	72,023	366,073	5,083	641,990	121,636,758	189,468
\$1,000,000 or more	41,779	215,961	5,169	357,002	88,997,328	249,291
Size of adjusted gross income [1]	SEP plans [3]					
	Total contributions			End-of-year fair market value		
	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers, total	1,358,435	14,697,415	10,819	3,726,835	201,497,708	54,067
Taxpayers on returns reporting:						
No adjusted gross income	14,932	153,261	10,264	85,175	4,075,956	47,854
\$1 under \$5,000	13,163	34,847	2,647	53,495	1,121,950	20,973
\$5,000 under \$10,000	11,197	44,159	3,944	70,318	1,487,047	21,147
\$10,000 under \$15,000	19,811	104,117	5,256	80,299	2,501,038	31,147
\$15,000 under \$20,000	23,069	53,292	2,310	93,985	2,250,944	23,950
\$20,000 under \$25,000	24,258	81,168	3,346	91,118	2,572,963	28,238
\$25,000 under \$30,000	28,810	91,763	3,185	105,368	2,905,995	27,579
\$30,000 under \$40,000	77,835	380,150	4,884	218,323	5,740,067	26,292
\$40,000 under \$50,000	73,408	390,825	5,324	212,813	5,923,019	27,832
\$50,000 under \$75,000	188,452	1,058,967	5,619	547,144	19,581,205	35,788
\$75,000 under \$100,000	166,310	1,091,952	6,566	495,439	20,760,199	41,903
\$100,000 under \$200,000	400,475	4,518,184	11,282	990,790	60,061,472	60,620
\$200,000 under \$500,000	246,926	4,856,409	19,667	522,378	50,734,537	97,122
\$500,000 under \$1,000,000	48,455	1,210,373	24,979	107,695	13,075,274	121,410
\$1,000,000 or more	21,334	627,948	29,434	52,495	8,706,042	165,845

Footnotes at end of table.

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Table 3. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan and by Size of Adjusted Gross Income, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income [1]	SIMPLE plans [4]					
	Total contributions			End-of-year fair market value		
	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers, total	2,070,574	9,299,899	4,491	2,896,031	45,634,790	15,758
Taxpayers on returns reporting:						
No adjusted gross income	21,905	139,906	6,387	45,997	1,072,760	23,322
\$1 under \$5,000	8,397	26,779	3,189	13,124	91,921	7,004
\$5,000 under \$10,000	19,179	44,442	2,317	42,446	434,519	10,237
\$10,000 under \$15,000	34,723	56,263	1,620	54,357	435,858	8,018
\$15,000 under \$20,000	56,722	67,557	1,191	89,565	550,440	6,146
\$20,000 under \$25,000	61,000	80,164	1,314	100,554	472,189	4,696
\$25,000 under \$30,000	106,515	223,106	2,095	138,634	792,371	5,716
\$30,000 under \$40,000	233,316	471,551	2,021	281,398	1,959,293	6,963
\$40,000 under \$50,000	166,498	429,931	2,582	238,479	2,214,378	9,285
\$50,000 under \$75,000	421,905	1,355,547	3,213	590,883	6,671,616	11,291
\$75,000 under \$100,000	309,048	1,188,876	3,847	435,453	5,608,901	12,881
\$100,000 under \$200,000	420,079	2,813,263	6,697	587,812	13,136,143	22,348
\$200,000 under \$500,000	170,057	1,875,026	11,026	223,714	9,347,064	41,781
\$500,000 under \$1,000,000	29,903	369,146	12,345	38,494	1,926,435	50,045
\$1,000,000 or more	11,327	158,342	13,979	15,121	920,902	60,902

Size of adjusted gross income [1]	Roth IRA plans					
	Total contributions			End-of-year fair market value		
	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]	Number of taxpayers	Amount (\$1,000)	Average (\$) [2]
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers, total	6,135,598	18,199,820	2,966	15,951,066	176,638,802	11,074
Taxpayers on returns reporting:						
No adjusted gross income	63,681	170,565	2,678	227,196	3,817,030	16,801
\$1 under \$5,000	143,270	333,282	2,326	363,626	2,464,066	6,776
\$5,000 under \$10,000	138,323	339,293	2,453	352,028	2,517,626	7,152
\$10,000 under \$15,000	131,071	302,935	2,311	342,499	2,944,053	8,596
\$15,000 under \$20,000	147,346	293,209	1,990	401,850	3,754,187	9,342
\$20,000 under \$25,000	166,795	398,559	2,390	422,298	3,124,156	7,398
\$25,000 under \$30,000	167,862	440,971	2,627	449,362	4,066,089	9,049
\$30,000 under \$40,000	429,498	1,030,723	2,400	1,049,690	9,461,655	9,014
\$40,000 under \$50,000	491,894	1,226,954	2,494	1,159,867	10,223,427	8,814
\$50,000 under \$75,000	1,216,804	3,428,706	2,818	2,900,786	30,968,109	10,676
\$75,000 under \$100,000	1,185,165	3,707,322	3,128	2,734,068	33,453,516	12,236
\$100,000 under \$200,000	1,761,267	6,220,049	3,532	4,558,110	56,269,925	12,345
\$200,000 under \$500,000	87,058	285,238	3,276	877,084	10,072,927	11,485
\$500,000 under \$1,000,000	4,071	16,659	4,092	82,985	1,317,683	15,879
\$1,000,000 or more	1,493	5,355	3,587	29,617	2,184,353	73,753

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the combined adjusted gross income.

[2] The statistics are based on unaudited data and contain some contribution amounts in excess of the legal maximum. For additional explanation, see Data Sources and Limitations section of the article.

[3] For Simplified Employee Pension (SEP) plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

[4] For Savings Incentive Match Plans for Employees (SIMPLE) plans, total contributions include contributions made by the taxpayer directly, as well as those made by an employer.

NOTE: Details may not add to total due to rounding.

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Table 4. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Age of Taxpayer, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	All taxpayers			Taxpayers with IRA accounts reported on Form 5498			
	Total	With pension coverage on Forms W-2 [1]	Eligible to make IRA contributions [2]	Total contributions		Contributions deducted on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	196,091,724	70,795,560	152,418,963	12,806,528	55,579,675	4,634,077	22,573,650
No age information	995,256	189,776	639,690	25,552	79,789	14,720	47,008
Under 15	410,746	* 3,353	74,680	* 12,129	* 38,561	* 1,005	* 4,641
15 under 20	7,192,672	492,356	6,624,520	70,393	179,423	* 8,593	* 34,926
20 under 25	16,735,039	4,207,607	15,491,745	470,510	993,039	128,343	248,830
25 under 30	18,450,423	7,182,856	16,457,863	994,182	2,505,577	255,220	682,877
30 under 35	17,601,381	7,658,130	15,304,002	1,158,862	3,487,478	299,147	987,249
35 under 40	18,766,482	8,651,165	16,262,879	1,298,493	4,769,206	339,097	1,513,107
40 under 45	18,988,298	8,944,014	16,594,772	1,480,128	6,216,328	440,539	2,110,047
45 under 50	20,218,546	9,803,331	17,762,990	1,674,181	7,147,306	595,083	2,738,532
50 under 55	19,107,565	9,374,122	16,530,798	1,854,488	9,452,501	713,812	3,869,966
55 under 60	16,481,841	7,442,145	13,409,568	1,762,549	9,272,636	752,547	4,195,702
60 under 65	13,348,571	4,538,037	9,186,498	1,240,857	7,061,713	658,846	3,611,728
65 under 70	9,571,866	1,572,409	4,467,521	607,813	3,377,002	358,524	2,044,442
70 under 75	6,668,704	483,600	2,051,778	108,763	720,913	48,440	347,262
75 under 80	4,951,398	185,869	983,301	35,010	200,261	15,921	94,412
80 and over	6,602,936	66,790	576,358	12,618	77,942	4,240	42,921

Age of taxpayer	Taxpayers with IRA accounts reported on Form 5498—continued							
	Rollovers		Roth conversions [3]		Withdrawals [4]		End-of-year fair market value	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All taxpayers, total	4,448,705	307,577,822	182,124	3,664,056	15,155,887	227,508,621	54,497,579	3,681,065,987
No age information	* 7,774	* 363,993	1,659	44,634	32,479	269,532	106,373	4,600,245
Under 15	* 1,003	* 173	0	0	3,553	10,980	21,185	181,785
15 under 20	* 2,308	* 11,026	* 545	* 609	10,312	61,866	133,125	1,027,669
20 under 25	53,820	125,233	* 6,285	* 15,602	71,722	245,084	801,098	3,281,866
25 under 30	250,865	1,452,568	13,346	45,795	245,751	922,792	2,122,645	12,168,595
30 under 35	315,924	4,975,846	10,816	45,278	358,799	1,948,431	3,103,511	32,305,730
35 under 40	332,587	9,451,606	12,779	69,298	460,606	4,173,111	4,082,985	73,932,140
40 under 45	405,484	14,420,054	11,879	169,704	561,211	6,837,855	4,904,468	140,755,178
45 under 50	457,690	22,612,346	12,806	191,854	711,560	9,305,751	6,140,318	247,150,380
50 under 55	506,069	36,474,311	12,783	256,837	754,626	11,981,913	6,893,137	374,923,415
55 under 60	591,055	53,364,177	20,446	426,811	923,587	18,326,341	6,808,942	524,383,551
60 under 65	674,330	78,210,470	29,490	1,139,499	1,482,128	41,417,453	6,169,559	669,540,207
65 under 70	456,779	51,315,114	22,185	459,451	1,579,510	35,988,725	4,858,277	631,754,855
70 under 75	216,446	20,061,185	12,349	361,205	2,944,386	41,399,355	3,383,809	472,912,028
75 under 80	103,626	7,641,005	9,291	277,511	2,457,194	28,302,121	2,474,485	285,762,185
80 and over	72,945	7,098,715	5,465	159,968	2,558,463	26,317,311	2,493,662	206,386,158

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] Number of taxpayers with pension coverage is determined from Form W-2, box 13, which indicates participation in a retirement plan.

[2] Those individuals qualifying under Federal Income Tax law to make deductible or non-deductible contributions to a traditional IRA and/or Roth IRA plan.

[3] Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, Simplified Employee Pensions (SEP) or Savings Incentive Match Plan for Employees (SIMPLE) plans IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[4] Withdrawals are reported on Form 1099-R, *Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTE: Details may not add to total due to rounding.

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Table 5. Taxpayers with Traditional Individual Retirement Account (IRA) Contributions, by Age of Taxpayer, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to traditional IRA plans					
	Total		Under \$2,000		Exactly \$2,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers, total	3,863,369	13,382,542	1,172,297	887,089	214,744	429,480
No age information	5,643	13,879	* 2,299	* 2,154	0	0
Under 15	* 1,218	* 1,223	* 674	* 134	* 545	* 1,089
15 under 20	7,974	19,915	* 3,010	* 2,005	* 674	* 1,347
20 under 25	51,012	99,546	29,382	14,410	* 2,624	* 5,247
25 under 30	148,210	324,787	84,601	56,246	* 3,309	* 6,619
30 under 35	196,725	509,836	89,522	65,801	* 7,620	* 15,239
35 under 40	264,360	725,990	110,222	68,636	12,504	25,008
40 under 45	376,725	1,133,136	132,683	99,175	22,789	45,578
45 under 50	517,977	1,527,723	178,860	142,882	29,566	59,131
50 under 55	637,701	2,289,309	189,621	157,707	38,703	77,405
55 under 60	719,181	2,767,407	182,895	143,404	43,849	87,697
60 under 65	582,880	2,423,841	107,498	88,960	34,643	69,285
65 under 70½	353,763	1,545,950	61,030	45,575	17,918	35,835

Age of taxpayer	Total contributions to traditional IRA plans—continued					
	Over \$2,000, under \$3,000		Exactly \$3,000		Over \$3,000, under \$3,500	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers, total	202,516	498,188	158,471	475,413	43,860	142,043
No age information	* 1,009	* 2,058	* 652	* 1,956	0	0
Under 15	0	0	0	0	0	0
15 under 20	* 1,654	* 4,052	0	0	0	0
20 under 25	* 1,645	* 4,113	* 2,657	* 7,972	* 1,682	* 5,628
25 under 30	7,961	20,168	* 3,902	* 11,707	* 2,007	* 6,349
30 under 35	15,125	36,740	5,327	15,980	* 2,988	* 9,642
35 under 40	11,321	27,766	9,201	27,604	* 1,767	* 6,016
40 under 45	19,661	48,700	13,088	39,264	* 2,715	* 8,953
45 under 50	34,691	84,719	30,657	91,970	* 3,992	* 12,823
50 under 55	27,178	65,457	39,218	117,654	* 6,891	* 22,116
55 under 60	34,277	86,910	27,305	81,915	7,477	24,314
60 under 65	31,282	77,106	20,255	60,765	9,592	31,071
65 under 70½	16,712	40,399	6,209	18,626	4,749	15,131

Footnotes at end of table.

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Table 5. Taxpayers with Traditional Individual Retirement Account (IRA) Contributions, by Age of Taxpayer, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to traditional IRA plans—continued					
	Exactly \$3,500		Over \$3,500, under \$4,000		Exactly \$4,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers, total	24,867	87,041	53,898	206,130	184,901	739,610
No age information	0	0	* 104	* 416	* 604	* 2,417
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	0	0
20 under 25	0	0	0	0	* 2,932	* 11,728
25 under 30	0	0	* 1,659	* 6,040	4,835	19,340
30 under 35	* 3	* 11	4,409	16,968	6,134	24,538
35 under 40	* 1,651	* 5,780	4,582	17,023	15,920	63,681
40 under 45	* 2,018	* 7,063	5,535	21,519	24,040	96,160
45 under 50	* 1,969	* 6,893	14,040	54,393	41,363	165,452
50 under 55	* 2,247	* 7,864	5,875	22,733	31,935	127,741
55 under 60	9,620	33,671	8,632	32,880	25,809	103,237
60 under 65	5,995	20,984	5,991	22,178	18,275	73,101
65 under 70½	* 1,364	* 4,775	* 3,071	* 11,980	13,054	52,215

Age of taxpayer	Total contributions to traditional IRA plans—continued					
	Over \$4,000, under \$4,500		Exactly \$4,500		Over \$4,500, under \$5,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers, total	33,058	140,610	17,001	76,506	49,034	236,666
No age information	0	0	0	0	* 8	* 41
Under 15	0	0	0	0	0	0
15 under 20	* 1,002	* 4,339	0	0	0	0
20 under 25	0	0	0	0	0	0
25 under 30	* 1,339	* 5,748	0	0	* 1,041	* 4,802
30 under 35	* 3,215	* 13,491	* 300	* 1,351	* 2,509	* 12,207
35 under 40	* 1,016	* 4,269	* 40	* 178	6,194	30,319
40 under 45	3,330	13,955	* 1,140	* 5,132	8,132	39,671
45 under 50	4,725	20,186	781	3,513	6,579	31,987
50 under 55	2,813	11,839	7,107	31,980	4,706	22,488
55 under 60	2,605	11,390	3,220	14,492	8,726	41,427
60 under 65	9,905	41,988	3,738	16,822	7,159	34,410
65 under 70½	3,108	13,405	* 675	* 3,038	3,980	19,314

Footnotes at end of table.

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Table 5. Taxpayers with Traditional Individual Retirement Account (IRA) Contributions, by Age of Taxpayer, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to traditional IRA plans—continued					
	Exactly \$5,000		Over \$5,000, under \$6,000		Exactly \$6,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All taxpayers, total	765,086	3,825,429	50,124	277,263	893,513	5,361,081
No age information	967	4,836	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	* 1,634	* 8,172	0	0	0	0
20 under 25	10,090	50,448	0	0	0	0
25 under 30	37,553	187,766	0	0	0	0
30 under 35	59,575	297,874	0	0	0	0
35 under 40	89,942	449,711	0	0	0	0
40 under 45	141,593	707,966	0	0	0	0
45 under 50	170,755	853,774	0	0	0	0
50 under 55	57,041	285,205	15,174	83,961	209,193	1,255,160
55 under 60	78,217	391,084	12,085	68,206	274,463	1,646,781
60 under 65	77,302	386,510	13,857	76,333	237,388	1,424,327
65 under 70½	40,417	202,083	9,008	48,763	172,469	1,034,813

* Estimate should be used with caution due to the small number of sample returns on which it is based.

NOTE: Details may not add to total due to rounding.

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Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Age of Taxpayer, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans					
	Total		Under \$2,000		Exactly \$2,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers, total	6,135,600	18,199,822	2,558,775	2,133,120	147,120	294,239
No age information	17,122	50,869	* 6,784	* 6,816	0	0
Under 15	11,584	35,718	* 2,199	* 1,668	* 1,654	* 3,308
15 under 20	62,418	145,471	31,353	25,671	* 2,538	* 5,076
20 under 25	330,776	751,619	180,540	122,726	9,967	19,933
25 under 30	636,253	1,566,014	309,345	222,641	16,481	32,962
30 under 35	711,387	1,702,505	366,753	281,764	9,644	19,287
35 under 40	740,706	1,874,742	352,723	304,342	22,921	45,842
40 under 45	724,335	1,886,373	332,231	292,283	22,846	45,691
45 under 50	745,914	2,064,809	316,040	273,153	17,961	35,922
50 under 55	792,937	2,711,784	290,138	264,155	15,614	31,229
55 under 60	699,566	2,622,356	218,796	201,297	12,022	24,045
60 under 65	439,004	1,853,221	99,573	87,056	11,370	22,740
65 under 70	151,340	619,391	40,558	36,754	* 2,244	* 4,489
70 and over	72,258	314,950	11,742	12,794	* 1,858	* 3,715

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Over \$2,000, under \$3,000		Exactly \$3,000		Over \$3,000, under \$3,500	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers, total	428,597	1,057,839	213,839	641,516	91,435	296,294
No age information	* 1,948	* 4,816	0	0	0	0
Under 15	* 674	* 1,772	* 2,004	* 6,012	0	0
15 under 20	* 5,663	* 14,359	* 648	* 1,945	* 1,548	* 5,160
20 under 25	16,606	42,363	8,161	24,484	* 5,501	* 17,252
25 under 30	56,976	143,382	15,056	45,167	10,721	34,057
30 under 35	50,252	122,787	22,910	68,729	16,069	52,291
35 under 40	57,113	141,565	27,634	82,903	10,336	34,038
40 under 45	60,017	148,063	22,905	68,714	14,607	47,063
45 under 50	49,877	122,159	37,058	111,173	8,145	26,082
50 under 55	55,735	135,543	31,223	93,669	6,144	19,582
55 under 60	43,480	106,086	30,138	90,414	8,067	26,712
60 under 65	22,113	55,517	11,012	33,036	7,313	24,287
65 under 70	* 3,310	* 7,810	4,080	12,241	2,786	9,097
70 and over	* 4,833	* 11,617	* 1,010	* 3,029	* 198	* 673

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2008

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Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Age of Taxpayer, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Exactly \$3,500		Over \$3,500, under \$4,000		Exactly \$4,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers, total	17,597	61,588	219,187	840,996	182,180	728,721
No age information	0	0	0	0	* 2,040	* 8,160
Under 15	0	0	0	0	* 2,306	* 9,225
15 under 20	* 1,003	* 3,511	* 293	* 1,171	* 4,311	* 17,243
20 under 25	* 2,005	* 7,017	* 2,627	* 9,975	16,458	65,831
25 under 30	* 1,295	* 4,533	16,988	64,829	21,952	87,807
30 under 35	* 586	* 2,051	35,266	135,392	23,722	94,887
35 under 40	* 3,015	* 10,552	41,522	161,465	25,638	102,552
40 under 45	* 2,006	* 7,022	35,037	134,161	18,885	75,538
45 under 50	* 2,020	* 7,070	36,604	142,372	31,908	127,632
50 under 55	* 1,346	* 4,710	24,892	94,683	14,299	57,198
55 under 60	* 3,056	* 10,694	9,212	34,303	7,869	31,478
60 under 65	* 306	* 1,073	7,597	28,461	5,774	23,096
65 under 70	0	0	5,604	21,082	* 4,065	* 16,262
70 and over	* 959	* 3,355	* 3,545	* 13,102	* 2,953	* 11,812

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Over \$4,000, under \$4,500		Exactly \$4,500		Over \$4,500, under \$5,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers, total	59,928	253,788	26,831	120,750	169,065	825,452
No age information	* 41	* 172	* 1,023	* 4,605	* 648	* 3,112
Under 15	0	0	0	0	0	0
15 under 20	* 2,656	* 11,061	* 1,002	* 4,510	* 3,875	* 18,128
20 under 25	* 1,304	* 5,654	* 1,002	* 4,507	* 6,664	* 32,162
25 under 30	* 4,819	* 20,458	0	0	28,891	141,539
30 under 35	* 3,344	* 14,150	* 3,687	* 16,591	23,268	115,138
35 under 40	6,126	25,918	* 2,305	* 10,373	16,394	80,297
40 under 45	7,995	33,718	* 2,634	* 11,855	25,907	125,936
45 under 50	13,204	55,982	* 1,235	* 5,559	19,134	94,065
50 under 55	6,424	27,178	* 4,668	* 21,008	17,011	82,615
55 under 60	7,157	30,504	* 5,270	* 23,717	16,267	79,236
60 under 65	* 4,699	* 20,034	* 2,436	* 10,963	8,299	40,395
65 under 70	* 1,018	* 4,176	* 950	* 4,275	* 1,812	* 8,602
70 and over	* 1,141	* 4,783	* 619	* 2,787	* 895	* 4,227

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2008

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Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Age of Taxpayer, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Exactly \$5,000		Over \$5,000, under \$6,000		Exactly \$6,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All taxpayers, total	1,153,164	5,765,825	65,766	366,996	802,117	4,812,699
No age information	* 4,638	* 23,189	0	0	0	0
Under 15	* 2,747	* 13,733	0	0	0	0
15 under 20	* 7,527	* 37,637	0	0	0	0
20 under 25	79,943	399,715	0	0	0	0
25 under 30	153,728	768,640	0	0	0	0
30 under 35	155,887	779,437	0	0	0	0
35 under 40	174,979	874,895	0	0	0	0
40 under 45	179,265	896,327	0	0	0	0
45 under 50	212,728	1,063,639	0	0	0	0
50 under 55	63,441	317,207	24,894	140,363	237,108	1,422,646
55 under 60	55,491	277,456	24,416	136,467	258,324	1,549,946
60 under 65	38,107	190,536	11,760	64,159	208,645	1,251,868
65 under 70	13,358	66,790	* 2,841	* 15,529	68,714	412,284
70 and over	11,325	56,624	* 1,855	* 10,478	29,326	175,955

* Estimate should be used with caution due to the small number of sample returns on which it is based

NOTE: Roth IRA refers to an individual retirement plan that is subject to the rules that apply to a traditional IRA with exceptions, as defined by IRS Publication 590, p. 36.

Foreign Recipients of U.S. Income, 2009

by Scott Luttrell

U.S. income payments to foreign persons are reported on Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*. Unlike U.S. citizens and entities, foreign persons (i.e., nonresident aliens) generally pay U.S. income tax only on income earned from U.S. sources. Additionally, foreign persons are generally not required to file U.S. tax returns, making it impossible to tax them at ordinary graduated rates on their consolidated U.S. income.¹ Therefore, U.S. income paid to foreign persons is subject to a flat, statutory tax rate of 30 percent. However, this rate is frequently reduced or eliminated by an income tax treaty or statutory exemption. Income that is exempt from taxation because of a tax treaty or certain other exemptions must generally still be reported (see Table 1 for the amount of income exempt from taxation).

U.S. individuals, corporations, or other entities paying U.S.-source income to foreign persons are required to withhold taxes on this income (except where statutory or treaty exemptions apply) or to appoint a withholding agent (normally a U.S. financial institution) to do so. Foreign financial institutions that enter into an agreement with the Internal Revenue Service, known as qualified intermediaries (QIs), may also serve as withholding agents. A withholding agent or qualified intermediary is fully liable for all taxes owed by a foreign beneficial owner and also reports the income paid to each recipient on a Form 1042-S. Without this withholding requirement, there would be no effective way to enforce taxpayer compliance because foreign recipients are generally not required to file U.S. tax returns to report this income.

As shown in Table 2, the most commonly reported types of income reported on Form 1042-S are interest, dividends, notional principal contract income, rents, royalties, Social Security and railroad retire-

ment payments, as well as personal services income. Other types of income include capital gains, scholarships, pension and annuities, gambling winnings, and certain real estate distributions. Bank deposit and certain other interest payments on specific types of financial obligations are generally not reported on Form 1042-S.²

Data Highlights

U.S.-source income payments to foreign persons and taxes withheld declined across nearly all categories of income in Calendar Year 2009, as the U.S. economy was in the midst of the Great Recession.³ Some \$546.5 billion in U.S. source income payments were made to foreign recipients in 2009, a decrease of 20.7 percent from the 2008 total. Taxes withheld on U.S.-source income paid to foreign persons experienced a similar decline to \$7.2 billion, down 21.4 percent from 2008. The income types which typically account for the most U.S. income paid to foreign persons decreased the most in 2009, both in terms of dollars, percentage change, and share of total income. Interest payments to foreign recipients (\$260.7 billion) fell 26.6 percent compared to 2008 levels. The 2009 interest income amount also represents a 30.8 percent decrease from the amount paid to foreign persons in 2007. Interest payments in 2009 were still the largest category of payment to nonresident aliens by far, accounting for 47.7 percent of all payments. However, interest payments made up larger shares of total U.S.-source income payments in 2008 (53.8 percent) and 2007 (58.3 percent).

Notional principal contract income continued its ascendancy in terms of share of total U.S.-source income paid to foreign persons in 2009. After accounting for 10.7 percent and 16.7 percent of total income in 2007 and 2008, respectively, notional principal contract income payments rose to 19.9 percent of total U.S. payments to foreigners for 2009. This occurred despite a 1.3-percent decrease in notional principal contract income in 2009 compared with 2008. A notional principal contract is a contract in-

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¹ An exception to this general rule exists in some cases for personal services income.

² U.S. Department of the Treasury, Internal Revenue Service, Instructions for Form 1042-S. Bank deposit interest is generally excluded from Form 1042-S reporting, although an exception exists for Canadian residents who are not U.S. citizens. Bank deposit interest paid to Canadian residents is subject to Form 1042-S reporting but is exempt from withholding tax. In addition to bank deposit interest, other payments to foreign persons that are not subject to reporting on Form 1042-S include: interest and original issue discount (OID) from short-term obligations, registered obligations targeted to foreign markets, bearer obligations targeted to foreign markets, notional principal contract payments that are not effectively connected income, and accrued interest and OID. These types of income are not available from other sources.

³ *Economic Report of the President*, February 2009. Washington: Government Printing Office, 2009. See http://www.gpoaccess.gov/eop/2009/2009_erp.pdf.

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volving two parties who agree contractually to pay each other amounts at specified times, based on the underlying notional amount. The underlying amount is notional because neither party to the notional principal contract is required to actually hold the property comprising the underlying amount. Notional principal contracts are used by financial institutions to reduce the risk of changes in interest rates, commodity prices, and currency exchange rates. Interest rate swaps, currency swaps, and equity swaps are examples of notional principal contracts.⁴

Dividends and rents and royalties, the third and fourth largest categories of payment made to foreign persons, respectively, also decreased in 2009. U.S.-source dividend payments to foreign persons fell from \$122.9 billion to \$101.5 billion, or 21.1 percent, from 2008. Dividends accounted for 18.6 percent of payments to foreigners in 2009, unchanged from 2008. Payments of rents and royalties to foreign persons fell from \$30.6 billion in 2008 to \$28.6 billion in 2009, or 7.1 percent. Rents and royalties accounted for 5.2 percent of total U.S.-source income payments in 2009, up from 4.6 percent of the total in 2008.

The personal services income and social security and railroad retirement income categories actually saw growth in U.S.-source income payments to foreign persons during 2009. Personal services income rose by 32.9 percent in 2009 and the share of total income accounted for by this category increased to nearly 1.0 percent compared with 0.5 percent in 2008. Social security and railroad retirement payments rose by 8.2 percent in 2009.

U.S.-source payments to foreign persons are frequently exempt from withholding tax. The primary reasons for withholding exemptions are that the income is exempt from withholding due to a tax treaty between the U.S. and the recipient's country of residence, or the specific type of income (commonly portfolio or bank deposit interest) is exempt under an Internal Revenue Code section. Other reasons why income paid to foreign persons and reported on Form 1042-S may be exempt from withholding include: it is effectively connected with a U.S. trade or business or it is being paid to a withholding foreign partnership or withholding foreign trust.

For 2009, \$53.2 billion (9.7 percent) of total U.S. source income payments to foreign persons was

subject to tax. Figure A presents the percentages of U.S.-source income paid to foreign persons and income subject to withholding by category of the income in 2009. This figure illustrates the differences which exist with respect to the taxation of certain types of income reported on Form 1042-S. For example dividends comprised a majority (63.0 percent) of income subject to tax, despite accounting for only 18.6 percent of total income. Dividend income subject to withholding was taxed at an effective rate of 14.9 percent. While dividends are taxed at comparatively high rates, interest is much more likely to be exempt from withholding. For 2009, interest payments constituted the largest share of total income (47.7 percent) but only 15.6 percent of interest income was subject to withholding. Interest income subject to withholding was taxed at an average rate of 8.1 percent. As mentioned previously, notional principal contract income accounts for almost 20 percent of U.S.-source income paid to foreign persons; however, it is not generally subject to withholding tax. Rents and royalty payments are more likely to be taxed as evidenced by the fact they account for just 5.2 percent of all income yet make up 12.7 percent of income subject to withholding.

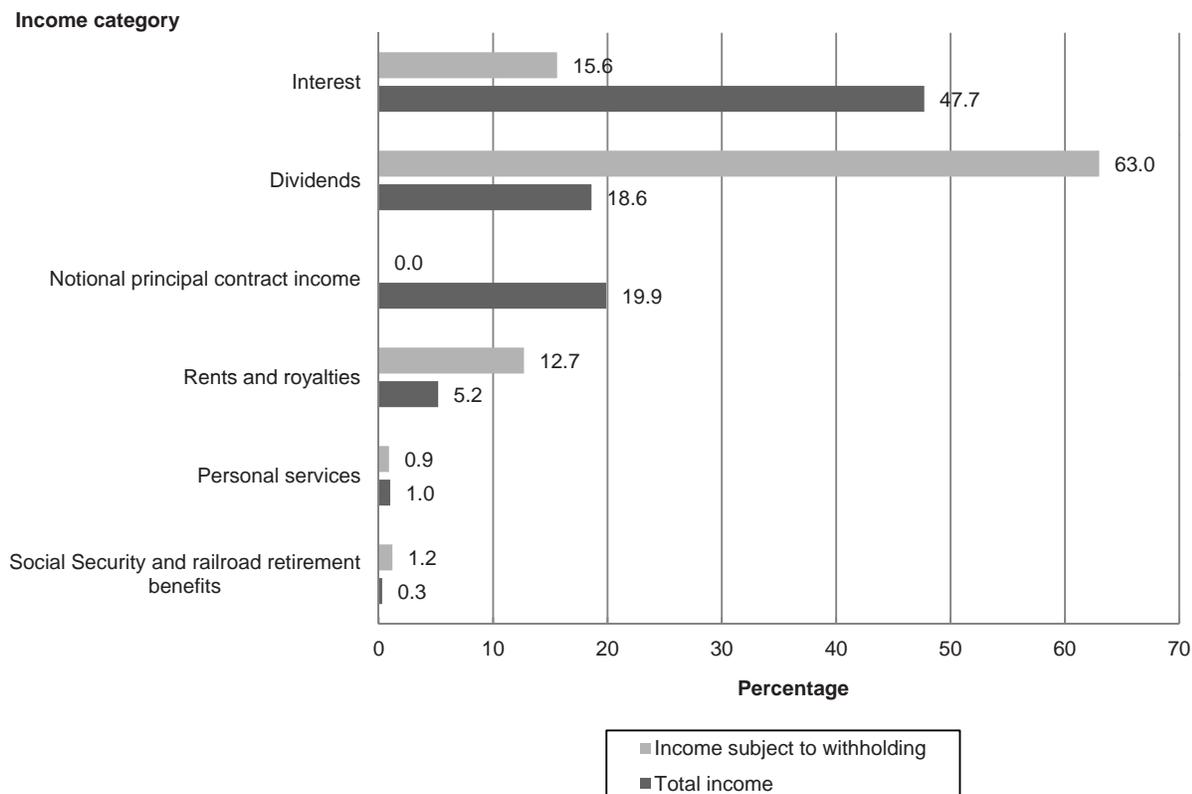
One of the primary contributors to reduced withholding taxes on U.S.-source income paid to foreign persons is tax treaties. Table 1 presents data on 64 countries with treaties in force with the United States during 2009. Nearly 75.7 percent (2.4 million) of all payments go to recipients in treaty countries. Foreign recipients from tax treaty countries received 79.7 percent of total U.S. income paid to foreign persons and paid 64.7 percent of all withholding taxes. The average withholding tax rate on income subject to tax made to persons in treaty countries is 11.0 percent, compared with 23.9 percent on payments made to residents of nontreaty countries.

Figure B, Part 1, shows nine countries whose residents received the largest amounts of U.S.-source gross income in 2009, as well as the 2008 income. These nine countries combined to account for 65.5 percent of total U.S.-source gross income paid to foreign persons in 2009. Recipients in the United Kingdom collected the largest shares of gross income in 2008 and 2009 and their share of the total grew from 14.6 percent to 17.6 percent during that time. Payments to Japanese recipients rose from 8.6 percent in

⁴ Blaisi, Ronald W., *U.S. Master Bank Tax Guide*. CCH, Inc. 2009.

Figure A

Percentage of U.S.-Source Income Paid to Foreign Persons and Income Subject to Withholding, by Income Category, 2009



2008 to 11.0 percent in 2009. U.S.-source payments to both Germany and the Cayman Islands declined from 2008 levels and accounted for 8.8 percent and 7.9 percent of all payments, respectively, in 2009.

Part 2 of Figure B shows nine countries whose residents paid the largest amounts of tax withheld on U.S.-source gross income paid to foreign persons in 2009. Together these countries paid 57.6 percent of taxes withheld in 2009. Some \$959.1 million in taxes (13.3 percent of the total) were withheld on payments to the Cayman Islands, the most of any country for 2009. Canadian recipients paid 8.9 percent of all withholding taxes in 2009, despite receiving just 4.6 percent of total gross income. Over half of all income paid to recipients in Canada were dividends, from which taxes were withheld at an average rate of 13.1 percent. Luxembourg was one of very few

countries whose residents paid more taxes in 2009 (\$591.8 million) than in 2008 (\$532.1 million).

Additional Foreign Income and Withholding Data

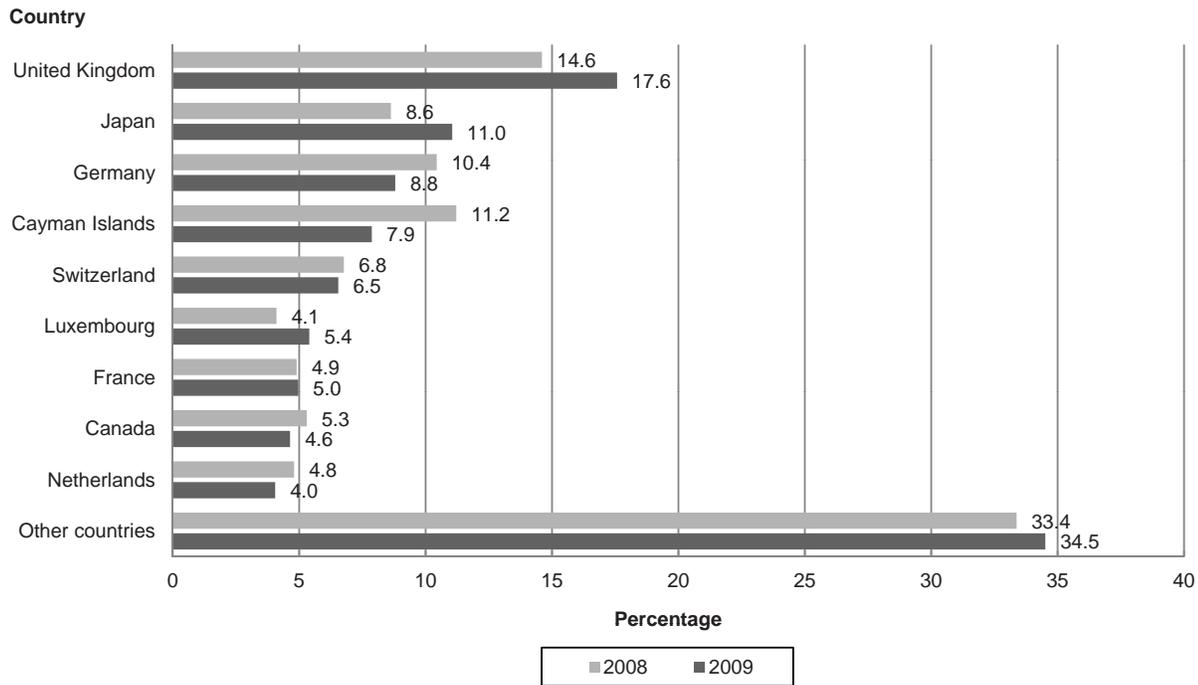
While income reported on Form 1042-S represents the majority of U.S.-source income payments to foreign persons, data reported on two other tax forms help provide a more complete picture of withholding on foreign persons' U.S. income. U.S. partnership income that is allocable to foreign partners is reported on Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*. Domestic partnerships are required to withhold income tax on effectively connected taxable income deemed allocable to foreign partners. A U.S. partnership files

Foreign Recipients of U.S. Income, 2009

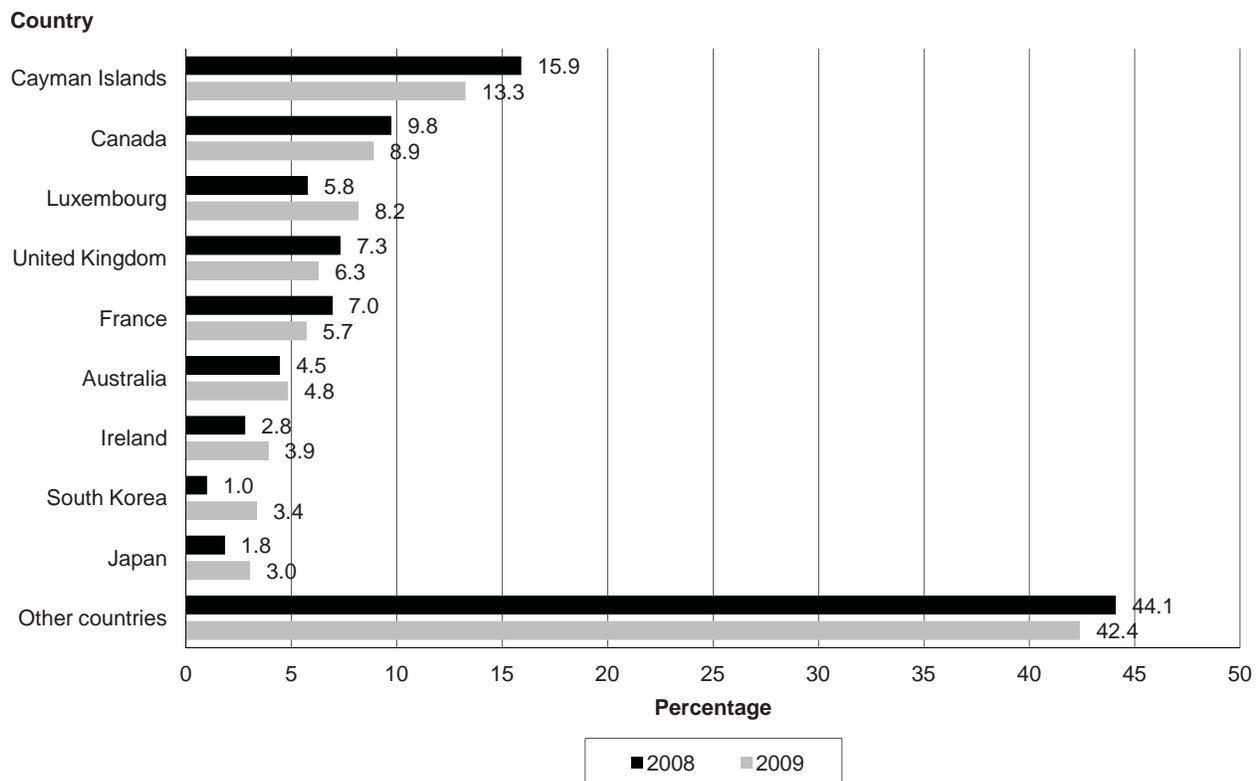
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Figure B

Percentage of Total Income Paid, by Country of Foreign Recipient, 2008 and 2009



Percentage of Total Taxes Withheld, by Country of Foreign Recipient, 2008 and 2009



a Form 8805 to show the amount of taxable income and total tax allocable to the foreign partner for the partnership's tax year.⁵ The statutory withholding rate for partnership income allocable to foreign partners is 35 percent. Reduced withholding rates may apply if the foreign partner is an individual and the specific type of income is among those subject to preferential rates. These types of income include capital gains, depreciation recapture, and collectibles gains.

The other tax form that provides information about withholding on foreign persons' U.S. income is the Form 8288-A. The Foreign Investment in Real Property Tax Act of 1980 (FIRPTA) was introduced to ensure that the U.S. collected a portion of the capital gains realized by foreigners from the sales of U.S. real property interests. The sales price of U.S. real property sold by the foreign person and the tax withheld on that sales price is reported on Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*.⁶ Typically, the sales price is subject to 10-percent withholding, although corporations may be taxed up to 35 percent in certain circumstances. When a foreign person sells real property interests in the United States, the buyer of the property is responsible for collecting and remitting to the IRS the appropriate amount of withholding and filing the necessary tax forms.

As one might expect, the sales of U.S. real property interests account for a relatively small amount of U.S.-source income paid to foreign persons. Income from the sale of U.S. real property interests, as reported on Form 8288-A, accounted for 0.4 percent of U.S.-source income paid to foreign persons in 2009. Income reported on Form 8288-A is not eligible for reduced withholding rates under tax treaties and is typically subject to 10-percent withholding. Therefore, the effective withholding rate of 9.9 percent, shown in Figure C, is well within expectations. Taxes on income from the sales of U.S. real property made up 1.8 percent of withholding taxes on U.S.-source income paid to foreign persons, while the total number of reportable transactions of U.S. real property sales made up less than 1.0 percent of all U.S. payments to foreign persons for 2009.

Figure D shows the number of U.S. real property interest sales, total sales revenue, and tax withheld, by the U.S. State where the real property interest is located. The largest volume of sales occurred in Florida, which accounted for 36.5 percent of all sales of U.S. real property interest by foreign persons in 2009. The four States shown in Figure D with the most U.S. real property interest sales in 2009 made up 56.7 percent of all transactions, 67.6 percent of the total sales revenue, and 67.6 percent of taxes withheld. While Florida had by far the most sales in 2009, the average sales revenue per transaction was less than \$216,000. By comparison, the highest average sales revenue was found in New York, with an average of \$1.37 million per U.S. real property interest transaction.

The effective withholding rates vary widely among the types of income reported on tax Forms 1042-S, 8805, and 8288A. As shown in Figure C, U.S. partnership income allocable to foreign partners was subject to significantly higher rates of withholding than other types of U.S. income payments to foreign persons during Tax Year 2009. In fact, the effective withholding rate on income reported on Form 8805 was 31.1 percent, compared with 9.9 percent for income reported on Form 8288-A and 13.6 percent for income reported on Form 1042-S. Nearly 30.0 percent of all withholding taxes on U.S. income paid to foreign persons were reported on Form 8805, while only 15.6 percent of the income subject to tax was reported on this form. Higher effective tax rates exist for Form 8805 income, because income paid to foreign partnerships is not typically reduced by tax treaties and is far more likely to be taxed near the statutory 35-percent tax rate.

Data Sources and Limitations

Payers (or their authorized withholding agents) of most U.S.-source income to foreign persons must withhold tax in accordance with Internal Revenue Code section 1441. Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is filed by the payer to report this income and the U.S. tax withheld. Often a financial institution acts as the payer's withholding agent. The statistics in this data

⁵ A withholding credit for the tax withheld by the partnership can be claimed by the partner when the partner attaches Form 8805 to his or her U.S. income tax return.

⁶ For purposes of this article and the accompanying data tables, the terms "sales price" and "income" are used interchangeably to refer to the sales price of disposed U.S. real property interests reported on Form 8288-A. See Figure C, columns 2 and 4.

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Figure C

U.S.-Source Payments to Foreign Persons: Number of Forms, Income, and Tax Withheld, by IRS Form Type and Selected Country, 2009

[Money amounts are in thousands of dollars]

Form and selected country	All payments		Payments subject to tax			
	Total number of forms	Income (less loss)	Number of forms [1]	Income [2]	U.S. tax withheld	Effective tax rate [3]
	(1)	(2)	(3)	(4)	(5)	(6)
All forms	3,455,477	555,839,623	2,001,175	65,399,295	10,601,563	16.2
Form 1042-S: All countries	3,233,289	546,537,710	1,885,940	53,217,876	7,230,510	13.6
United Kingdom	335,394	96,032,770	192,219	2,810,694	455,103	16.2
Japan	128,697	60,390,555	45,372	2,270,421	220,120	9.7
Germany	302,902	48,071,603	175,446	1,496,915	182,292	12.2
Cayman Islands	82,444	43,028,523	27,352	3,399,939	959,123	28.2
Switzerland	46,274	35,777,582	27,250	1,968,593	171,373	8.7
Luxembourg	7,785	29,322,547	3,092	4,194,790	591,824	14.1
France	60,287	27,126,662	37,140	8,422,388	414,175	4.9
Canada	487,747	25,349,833	268,277	6,077,167	643,896	10.6
Netherlands	48,837	22,132,356	25,244	745,219	124,698	16.7
Belgium	25,231	15,395,280	18,131	2,755,166	145,481	5.3
Australia	180,610	13,446,789	135,639	2,724,372	350,060	12.8
Ireland	47,146	12,777,273	29,914	1,281,921	283,775	22.1
Bermuda	18,563	9,207,782	7,864	1,112,397	215,370	19.4
Gabon	500	7,986,309	163	2,677	777	29.0
Hungary	4,785	7,801,394	2,954	265,664	16,719	6.3
China	112,657	6,350,480	35,140	169,416	25,501	15.1
British Virgin Islands	55,414	5,367,010	24,185	895,136	203,682	22.8
Norway	9,657	4,964,572	6,881	101,630	17,053	16.8
Mexico	150,246	4,877,500	115,194	1,564,630	196,059	12.5
Form 8805: All countries [4]	215,754	7,330,986	108,801	10,210,492	3,174,977	31.1
United Kingdom	6,217	1,630,627	3,839	1,789,948	622,202	34.8
Sweden	267	1,089,024	137	1,091,562	381,578	35.0
Germany	162,097	575,879	74,355	1,799,860	290,915	16.2
France	1,111	303,365	612	311,916	114,276	36.6
Netherlands	1,389	19,276	881	73,212	21,715	29.7
Switzerland	1,280	-1,602	694	29,910	9,459	31.6
Canada	7,752	-68,248	4,357	241,227	73,174	30.3
Form 8288-A: All countries	6,434	1,970,927	6,434	1,970,927	196,076	9.9
Canada	1,520	321,659	1,520	321,659	31,995	9.9
Germany	1,450	207,242	1,450	207,242	20,696	10.0
United Kingdom	835	181,017	835	181,017	18,000	9.9
Australia	41	150,656	41	150,656	15,065	10.0

[1] Number of forms in this column include returns with income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales revenue for Form 8288-A.

[2] Amounts in this column represent income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales price for Form 8288-A.

[3] U.S. tax withheld (column 5) divided by income (column 4)

[4] Income for all payments (column 2) is less than income on payments subject to tax (column 4) because column 2 includes forms with negative income.

release were tabulated by calendar year, using all Forms 1042-S filed with the Internal Revenue Service for 2009. The data reflect the income that was paid and U.S. tax that was withheld for 2009.

Domestic partnerships (or their authorized withholding agents) must withhold tax in accordance with Internal Revenue Code section 1446 on distributions

made to foreign partners. Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*, is filed by the payer to report income paid by U.S. partnerships to their foreign partners and the U.S. tax withheld. The statistics in this data release were tabulated by calendar year, using all Forms 8805 filed with the Internal Revenue Service

Figure D

Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests, 2009: Sales Price and Tax Withheld as Reported on Form 8288-A, by Selected U.S. State

[Money amounts are in thousands of dollars]

U.S. State location of real property	Total number of forms	Total sales revenue	U.S. tax withheld
	(1)	(2)	(3)
Total	6,434	1,970,927	196,076
Florida	2,349	506,708	50,211
New York	322	442,294	43,978
California	394	261,365	26,035
Hawaii	584	122,598	12,280
All others	2,785	637,962	63,572

for 2009. The data reflect the income that was paid and U.S. tax that was withheld for 2009.

Purchasers of U.S. real property held by foreign persons must withhold tax in accordance with Internal Revenue Code section 1445. Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*, is filed by the buyer of U.S. real property sold by foreign persons. The statistics in this data release were tabulated by calendar year using all Forms 8288-A filed with the Internal Revenue Service with a date of transfer occurring during 2009.

Because the population of Forms 1042-S, 8805, and 8288-A were used for the statistics, the data are not subject to sampling error. However, the data are subject to nonsampling error, including data entry and taxpayer reporting errors. Although the data were subjected to tests for certain basic mathematical relationships, including the calculation of the correct tax withheld, the possibility of error cannot be completely eliminated.

Explanation of Selected Terms

Foreign persons—For purposes of this data release, foreign persons include: (a) individuals whose residence is not within the United States and who are not U.S. citizens (i.e., nonresident aliens); and (b) corporations and other organizations (including partnerships, private foundations, estates, and trusts) created or organized outside the United States. Individuals residing, and organizations created or organized, in Puerto Rico and U.S. possessions are also considered foreign persons.

Notional principal contract income—Notional principal contracts involve two parties who agree contractually to pay each other amounts at specified times, based on the underlying contract. The notional amount is an amount specified in the contract and, based on that amount, certain calculations are made. Generally, when amounts under the contract are due at the same time, they are netted, and only one payment is made. Notional principal contract income is not subject to withholding but must be reported on Form 1042-S, if the income is effectively connected with the conduct of a trade or business in the United States.

Qualified intermediary pool—Payments made by a qualified intermediary directly to beneficial owners may generally be reported on the basis of reporting pools. A reporting pool consists of income that falls within a particular withholding rate and within a particular income type, exemption type, or recipient type.

U.S. branch treated as U.S. person—The following types of U.S. branches (of foreign entities) may reach an agreement with a withholding agent to treat a branch as a U.S. person: (a) a U.S. branch of a foreign bank subject to regulatory supervision by the Federal Reserve Board or (b) a U.S. branch of a foreign insurance company required to file an annual statement on a form approved by the National Association of Insurance Commissioners with the Insurance Department of a State, Territory, or the District of Columbia.

Foreign Recipients of U.S. Income, 2009

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Table 1. Foreign Recipients of U.S. Income Forms 1042-S: Number, Total U.S.-Source Income, and U.S. Tax Withheld, Tax Treaty Countries and Total Non-Tax Treaty Countries, 2009

[Money amounts are in thousands of dollars]

Treaty status and country	Number of Forms 1042-S	U.S.-source income			U.S. tax withheld
		Total	Exempt from withholding	Subject to withholding	
	(1)	(2)	(3)	(4)	(5)
Total	3,233,289	546,537,710	493,319,834	53,217,876	7,230,510
Tax treaty countries, total	2,446,669	435,380,505	392,834,220	42,546,291	4,676,657
Armenia	665	5,921	4,745	1,176	233
Australia [1]	180,757	13,451,711	10,724,835	2,726,876	350,801
Austria	21,876	926,030	772,889	153,142	28,132
Azerbaijan	528	5,752	5,361	392	64
Bangladesh	1,729	20,416	18,771	1,645	280
Barbados	2,639	301,722	270,482	31,240	6,270
Belarus	674	4,783	2,123	2,660	286
Belgium	25,231	15,395,280	12,640,114	2,755,166	145,481
Canada	487,747	25,349,833	19,272,666	6,077,167	643,896
China	112,657	6,350,480	6,181,064	169,416	25,501
Cyprus	1,822	358,172	95,732	262,441	26,674
Czech Republic	6,166	102,144	91,687	10,457	2,212
Denmark	12,278	2,673,071	2,435,013	238,059	35,253
Egypt	6,047	57,489	33,688	23,801	3,049
Estonia	1,840	50,622	48,338	2,284	447
Finland	5,680	1,151,645	1,098,763	52,882	7,671
France [2]	60,546	27,127,730	18,704,827	8,422,903	414,303
Georgia	687	3,990	3,359	632	101
Germany	302,902	48,071,603	46,574,688	1,496,915	182,292
Greece	16,630	199,563	69,028	130,535	36,905
Hungary	4,785	7,801,394	7,535,729	265,664	16,719
Iceland	1,598	807,179	788,267	18,912	1,798
India	40,258	1,946,887	1,691,789	255,098	38,650
Indonesia	8,192	23,977	16,960	7,017	1,385
Ireland	47,146	12,777,273	11,495,353	1,281,921	283,775
Israel	36,549	1,334,509	832,357	502,152	85,067
Italy	58,163	2,316,120	1,696,313	619,807	72,504
Jamaica	4,998	121,390	107,451	13,939	2,994
Japan	128,697	60,390,555	58,120,134	2,270,421	220,120
Kazakhstan	1,007	205,113	201,449	3,664	528
Korea, Republic of (South)	30,886	3,489,600	1,853,129	1,636,470	244,147
Kyrgyzstan	479	2,002	1,660	342	53
Latvia	1,072	23,535	20,416	3,119	695
Lithuania	1,032	6,102	3,364	2,738	346
Luxembourg	7,785	29,322,547	25,127,758	4,194,790	591,824
Mexico	150,246	4,877,500	3,312,870	1,564,630	196,059
Moldova	423	2,239	1,735	504	94
Morocco	1,135	10,498	7,867	2,631	459
Netherlands	48,837	22,132,356	21,387,137	745,219	124,698
New Zealand	23,173	792,063	612,984	179,079	24,039
Norway	9,657	4,964,572	4,862,942	101,630	17,053
Pakistan	3,841	17,781	9,732	8,049	1,454
Philippines	21,460	544,273	449,332	94,942	23,624
Poland	11,836	381,480	322,994	58,485	10,316
Portugal	9,903	244,735	157,168	87,567	14,954
Romania	3,188	15,268	8,473	6,795	1,102
Russia	14,277	101,915	74,315	27,601	5,530

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2009

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Table 1. Foreign Recipients of U.S. Income Forms 1042-S: Number, Total U.S.-Source Income, and U.S. Tax Withheld, Tax Treaty Countries and Total Non-Tax Treaty Countries, 2009—Continued

[Money amounts are in thousands of dollars]

Treaty status and country	Number of Forms 1042-S	U.S.-source income			U.S. tax withheld
		Total	Exempt from withholding	Subject to withholding	
	(1)	(2)	(3)	(4)	(5)
Slovak Republic	1,697	19,328	14,293	5,035	1,264
Slovenia	4,385	21,073	9,516	11,557	2,783
South Africa	8,733	285,385	243,452	41,932	7,989
Spain	36,901	1,808,665	1,343,786	464,880	54,998
Sri Lanka	753	2,446	650	1,796	272
Sweden	21,094	4,521,304	3,982,249	539,055	69,130
Switzerland	46,274	35,777,582	33,808,990	1,968,593	171,373
Tajikistan	366	1,635	1,278	357	46
Thailand	9,840	86,892	56,604	30,288	5,318
Trinidad and Tobago	4,603	160,106	149,181	10,925	2,947
Tunisia	413	27,807	26,624	1,182	242
Turkey	6,549	43,731	26,667	17,064	2,892
Turkmenistan	335	1,143	999	144	22
Ukraine	3,264	12,398	7,692	4,706	920
United Kingdom	335,394	96,032,770	93,222,077	2,810,694	455,103
Uzbekistan	426	2,637	2,084	553	102
Venezuela	45,918	314,783	190,227	124,555	11,418
Non-tax treaty countries, total [3]	786,620	111,157,205	100,485,614	10,671,585	2,553,853

[1] Includes Ashmore and Cartier Islands, Christmas Island, Cocos (Keeling) Islands, Coral Sea Islands Territory, and Norfolk Island.

[2] Includes Guadeloupe, French Guiana, Martinique, and Reunion.

[3] Includes Puerto Rico and U.S. possessions. The U.S. and Bermuda have had a tax treaty in effect since 1986; however, this treaty provides no reduction of withholding rates.

NOTES: Detail may not add to totals because of rounding. Form 1042-S is entitled *Foreign Person's U.S. Source Income Subject to Withholding*.

Foreign Recipients of U.S. Income, 2009

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Table 2. Foreign Recipients of U. S. Income Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2009

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Total	3,233,289	7,230,510	546,537,710	260,698,724	101,482,223
RECIPIENT TYPES					
Individuals, total	2,656,106	796,563	10,923,300	3,058,736	1,597,838
Corporations, total	363,997	4,667,377	388,103,542	158,292,991	63,405,856
Partnerships and trusts, total	129,495	483,836	17,416,451	8,610,780	6,296,925
U.S. branch treated as U.S. person, total	709	511	2,731,831	1,826,791	267,214
Governments and international organizations, total	8,299	19,424	42,453,968	29,347,204	8,348,049
Tax-exempt organizations, total [1]	9,653	11,945	3,252,304	2,504,825	643,557
Private foundations, total	1,346	4,516	157,976	43,668	103,084
Artists and athletes, total	12,243	103,417	506,103	0	0
Qualified intermediary pools, total	21,245	971,255	75,633,665	53,779,901	19,784,595
Other and unknown, total	30,196	171,666	5,358,570	3,233,828	1,035,105
COUNTRIES AND RECIPIENT TYPES					
Anguilla	846	21,578	107,722	35,327	69,950
Individuals	194	188	862	90	90
Corporations	501	360	29,831	28,318	1,325
Qualified intermediary pools	0	0	0	0	0
Argentina	64,636	25,691	373,967	276,833	42,700
Individuals	61,854	18,048	261,528	196,439	27,221
Corporations	1,773	3,374	71,190	59,887	3,689
Qualified intermediary pools	24	2	10,713	10,241	470
Australia	180,610	350,060	13,446,789	2,864,280	5,219,512
Individuals	122,586	19,062	150,810	20,518	34,310
Corporations	22,671	251,680	11,402,654	1,769,435	4,512,008
Qualified intermediary pools	52	6	23,282	5,612	16,528
Austria	21,876	28,132	926,030	630,952	143,965
Individuals	17,518	4,472	56,998	3,430	6,245
Corporations	1,211	5,441	407,430	290,413	49,282
Qualified intermediary pools	1,534	15,874	271,348	196,033	74,378
Bahamas	16,983	52,502	1,118,816	870,303	203,122
Individuals	5,148	5,049	42,182	19,908	9,442
Corporations	10,836	38,640	803,460	658,511	126,719
Qualified intermediary pools	234	6,127	249,948	179,230	57,223
Barbados	2,639	6,270	301,722	256,388	21,175
Individuals	1,200	723	6,072	2,274	833
Corporations	1,280	5,060	288,812	249,891	18,160
Qualified intermediary pools	d	d	d	d	d
Belgium	25,231	145,481	15,395,280	12,208,051	1,421,367
Individuals	22,353	8,463	86,442	15,760	30,926
Corporations	1,587	39,742	2,238,940	1,386,084	193,238
Qualified intermediary pools	261	88,560	12,942,419	10,701,752	1,188,733

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2009

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Table 2. Foreign Recipients of U. S. Income Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2009—Continued

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Bermuda	18,563	215,370	9,207,782	8,100,560	880,639
Individuals	5,955	4,396	138,583	115,989	15,131
Corporations	10,535	196,641	8,585,001	7,651,813	741,286
Qualified intermediary pools	37	18	203,353	179,261	23,306
Brazil	33,816	38,468	596,345	360,828	117,134
Individuals	31,561	21,104	136,503	64,225	13,680
Corporations	1,153	15,089	270,070	133,153	100,019
Qualified intermediary pools	10	1	48	45	3
British Virgin Islands	55,414	203,682	5,367,010	3,856,919	968,511
Individuals	2,403	2,435	42,181	33,283	6,785
Corporations	51,554	190,820	4,449,048	3,144,826	815,002
Qualified intermediary pools	3	0	576,224	576,216	7
Canada	487,747	643,896	25,349,833	11,604,466	7,018,787
Individuals	436,417	109,574	1,226,000	106,528	168,751
Corporations	26,761	246,865	15,883,970	7,028,924	3,621,942
Qualified intermediary pools	846	246,154	4,490,871	2,029,885	2,356,486
Cayman Islands	82,444	959,123	43,028,523	38,563,574	3,244,155
Individuals	10,274	14,070	479,795	428,633	41,747
Corporations	66,288	845,197	39,433,384	35,730,117	2,849,969
Qualified intermediary pools	129	1,181	74,282	34,919	30,338
Chile	20,746	75,201	840,002	538,317	245,117
Individuals	15,840	6,684	61,743	33,400	13,060
Corporations	4,625	68,264	422,982	160,251	222,596
Qualified intermediary pools	12	0	10,790	2,021	8,768
China	112,657	25,501	6,350,480	3,009,486	2,764,913
Individuals	110,413	10,138	499,579	25,618	18,151
Corporations	1,190	13,642	1,312,310	657,579	555,446
Qualified intermediary pools	8	0	4,954	4,500	454
Colombia	25,749	18,602	427,730	350,540	41,699
Individuals	23,589	7,179	54,532	20,555	5,226
Corporations	1,673	11,057	199,841	161,102	32,842
Qualified intermediary pools	0	0	0	0	0
Cyprus	1,822	26,674	358,172	303,717	35,079
Individuals	1,323	512	5,101	465	796
Corporations	414	26,098	351,758	302,626	34,043
Qualified intermediary pools	11	0	238	205	33
Czech Republic	6,166	2,212	102,144	68,799	8,285
Individuals	5,227	1,367	18,984	587	2,268
Corporations	264	304	33,464	23,334	4,020
Qualified intermediary pools	12	0	291	159	121
Denmark	12,278	35,253	2,673,071	1,293,820	1,064,953
Individuals	7,793	3,321	98,592	76,246	2,217
Corporations	2,341	23,862	1,678,477	574,545	826,428
Qualified intermediary pools	143	5,997	717,788	521,695	195,062

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2009

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Table 2. Foreign Recipients of U. S. Income Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2009—Continued

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Finland	5,680	7,671	1,151,645	262,762	687,420
Individuals	4,211	1,375	10,714	459	762
Corporations	942	4,445	937,384	152,626	608,858
Qualified intermediary pools	70	1,623	29,709	8,198	21,465
France	60,287	414,175	27,126,662	7,365,975	6,332,872
Individuals	49,957	26,591	462,776	105,589	62,180
Corporations	5,396	368,849	24,140,191	5,298,797	5,787,117
Qualified intermediary pools	1,543	7,715	1,723,011	1,298,850	408,146
Gabon	500	777	7,986,309	51,263	79
Individuals	312	650	4,234	169	50
Corporations	133	17	7,981,493	51,042	9
Qualified intermediary pools	0	0	0	0	0
Germany	302,902	182,292	48,071,603	11,509,328	3,074,663
Individuals	282,960	32,823	707,074	82,358	214,884
Corporations	10,684	90,187	43,582,062	8,839,245	2,364,058
Qualified intermediary pools	2,651	52,503	2,561,234	2,160,759	368,203
Greece	16,630	36,905	199,563	41,218	101,472
Individuals	15,785	12,239	66,951	8,881	8,481
Corporations	580	22,583	102,346	19,616	76,563
Qualified intermediary pools	30	1,876	19,343	12,688	6,399
Guatemala	6,624	2,641	101,356	89,858	3,081
Individuals	5,956	2,133	19,880	10,036	1,550
Corporations	575	443	7,386	5,967	1,321
Qualified intermediary pools	0	0	0	0	0
Guernsey	3,515	43,077	1,446,854	1,262,764	170,517
Individuals	230	335	1,866	676	973
Corporations	2,407	21,098	997,460	916,284	73,004
Qualified intermediary pools	103	6,154	147,164	102,594	42,880
Hong Kong	39,298	77,588	2,761,808	1,466,335	299,567
Individuals	34,848	14,398	88,341	29,354	35,055
Corporations	2,889	23,386	1,625,313	629,400	48,591
Qualified intermediary pools	214	20,014	482,392	370,139	96,469
Hungary	4,785	16,719	7,801,394	3,660,295	2,687,113
Individuals	3,892	1,153	16,262	552	1,016
Corporations	594	15,240	7,756,314	3,643,074	2,683,746
Qualified intermediary pools	4	0	5	0	5
Iceland	1,598	1,798	807,179	757,808	17,624
Individuals	1,132	405	3,018	119	203
Corporations	244	1,158	792,165	748,625	15,418
Qualified intermediary pools	34	35	5,029	4,098	845
India	40,258	38,650	1,946,887	152,272	21,332
Individuals	36,835	11,172	136,913	2,488	6,267
Corporations	868	26,436	1,723,008	95,765	13,516
Qualified intermediary pools	0	0	0	0	0

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2009

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Table 2. Foreign Recipients of U. S. Income Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2009—Continued

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Ireland	47,146	283,775	12,777,273	8,632,160	2,155,874
Individuals	36,651	8,775	204,380	51,716	93,763
Corporations	7,161	246,875	11,236,097	8,146,240	1,272,774
Qualified intermediary pools	176	3,176	878,637	268,298	600,000
Isle of Man	1,381	15,994	104,257	82,619	18,713
Individuals	338	297	2,621	1,320	816
Corporations	802	13,268	74,447	63,520	9,167
Qualified intermediary pools	44	139	5,374	3,014	2,180
Israel	36,549	85,067	1,334,509	559,258	235,499
Individuals	32,987	13,744	146,007	32,959	17,008
Corporations	2,083	56,061	779,587	260,073	101,680
Qualified intermediary pools	209	13,616	280,811	175,221	99,340
Italy	58,163	72,504	2,316,120	1,358,883	463,792
Individuals	53,197	10,950	235,571	27,237	15,468
Corporations	1,926	48,036	751,299	342,165	181,880
Qualified intermediary pools	976	7,651	1,040,284	787,331	240,135
Jamaica	4,998	2,994	121,390	100,643	1,839
Individuals	4,516	2,641	29,179	11,169	804
Corporations	338	269	89,948	88,679	878
Qualified intermediary pools	0	0	0	0	0
Japan	128,697	220,120	60,390,555	30,604,389	14,284,526
Individuals	116,685	13,978	460,992	30,851	32,161
Corporations	7,539	183,528	31,041,301	9,855,295	7,655,536
Qualified intermediary pools	640	11,050	20,070,906	13,636,660	6,410,758
Jersey	4,108	52,933	1,138,105	885,912	197,922
Individuals	375	801	5,941	3,077	2,598
Corporations	2,397	41,825	909,691	815,446	84,435
Qualified intermediary pools	201	4,421	92,413	56,381	34,914
Kazakhstan	1,007	528	205,113	172,745	30,125
Individuals	809	132	3,044	827	97
Corporations	61	304	4,691	2,696	1,978
Qualified intermediary pools	0	0	0	0	0
Korea, North	454	249	163,027	28,983	53
Individuals	408	169	797	141	30
Corporations	16	49	2,549	2,119	22
Qualified intermediary pools	0	0	0	0	0
Korea, Republic of (South)	30,886	244,147	3,489,600	1,758,228	116,645
Individuals	27,985	7,874	106,033	8,169	4,876
Corporations	1,111	232,939	1,846,180	391,551	33,456
Qualified intermediary pools	22	600	6,167	1,848	4,147
Kuwait	3,196	7,041	1,725,901	828,065	695,276
Individuals	2,036	846	4,781	1,157	1,725
Corporations	662	5,947	60,607	39,595	19,139
Qualified intermediary pools	d	d	d	d	d

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2009

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Table 2. Foreign Recipients of U. S. Income Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2009—Continued

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Liechtenstein	911	16,765	157,011	72,290	77,635
Individuals	169	152	1,675	648	819
Corporations	454	2,619	17,725	8,171	4,485
Qualified intermediary pools	102	7,007	104,278	53,814	49,722
Luxembourg	7,785	591,824	29,322,547	19,164,576	4,839,218
Individuals	1,280	2,728	23,204	2,814	14,585
Corporations	5,437	440,464	19,222,408	11,026,691	3,209,388
Qualified intermediary pools	663	89,710	9,348,645	7,664,255	1,403,025
Malaysia	31,388	6,770	141,872	124,693	8,949
Individuals	30,452	2,071	13,172	3,312	4,868
Corporations	265	2,714	33,238	29,225	1,088
Qualified intermediary pools	5	1	11	0	11
Mexico	150,246	196,059	4,877,500	2,148,310	969,100
Individuals	143,720	110,744	842,886	213,077	74,534
Corporations	3,495	77,478	2,106,933	360,761	859,691
Qualified intermediary pools	5	0	6	1	5
Monaco	1,196	4,591	135,867	82,081	47,300
Individuals	865	1,289	22,743	2,840	16,967
Corporations	136	2,717	22,325	13,168	8,917
Qualified intermediary pools	105	17	72,973	54,410	17,499
Netherlands	48,837	124,698	22,132,356	13,340,694	4,626,796
Individuals	32,058	13,934	114,585	9,215	46,343
Corporations	9,446	75,168	14,255,206	7,899,478	2,651,455
Qualified intermediary pools	442	4,375	148,154	72,082	74,430
Netherlands Antilles	4,164	12,655	453,838	380,053	45,176
Individuals	1,956	651	6,900	4,245	1,330
Corporations	1,666	10,540	400,827	346,965	27,827
Qualified intermediary pools	36	733	12,273	9,293	2,947
New Zealand	23,173	24,039	792,063	203,151	117,605
Individuals	16,045	2,349	23,296	1,880	7,793
Corporations	2,611	17,309	582,148	114,020	36,517
Qualified intermediary pools	d	d	d	d	d
Norway	9,657	17,053	4,964,572	3,168,735	1,525,112
Individuals	7,793	2,054	24,423	2,255	3,029
Corporations	900	11,146	578,796	312,181	66,378
Qualified intermediary pools	5	2,876	60,347	43,870	16,477
Oman	636	1,763	766,063	573,535	20,249
Individuals	444	202	1,592	473	298
Corporations	37	1,046	3,714	170	3,408
Qualified intermediary pools	d	d	d	d	d
Panama	19,685	35,693	682,496	501,112	155,228
Individuals	4,593	6,690	42,501	17,876	16,806
Corporations	14,864	28,143	626,810	472,386	136,335
Qualified intermediary pools	8	6	130	63	67

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Peru	8,761	12,600	563,562	517,169	36,197
Individuals	8,277	2,408	21,504	10,148	2,084
Corporations	326	10,045	140,567	107,263	32,780
Qualified intermediary pools	d	d	d	d	d
Philippines	21,460	23,624	544,273	412,598	19,351
Individuals	20,534	13,748	72,582	6,552	5,068
Corporations	325	2,881	28,392	11,753	3,849
Qualified intermediary pools	3	1	8	0	8
Poland	11,836	10,316	381,480	304,101	15,196
Individuals	10,942	8,060	46,006	2,247	1,384
Corporations	237	1,984	330,591	300,557	13,476
Qualified intermediary pools	6	4	37	8	29
Portugal	9,903	14,954	244,735	118,626	46,783
Individuals	8,855	7,402	38,790	3,022	5,125
Corporations	468	4,500	158,706	93,363	18,176
Qualified intermediary pools	73	792	20,360	10,901	9,233
Puerto Rico	8,419	4,297	2,010,607	1,941,470	56,136
Individuals	2,824	401	16,189	13,940	495
Corporations	4,325	3,515	1,380,941	1,359,714	14,174
Qualified intermediary pools	0	0	0	0	0
Russia	14,277	5,530	101,915	15,689	9,999
Individuals	11,730	3,608	45,211	3,191	3,685
Corporations	424	783	46,968	12,483	5,238
Qualified intermediary pools	5	0	4	1	2
Saudi Arabia	5,847	12,499	3,878,442	2,764,974	360,906
Individuals	5,114	2,275	20,020	9,910	6,650
Corporations	412	8,862	118,783	84,853	13,984
Qualified intermediary pools	0	0	0	0	0
Singapore	52,318	48,512	4,225,132	2,147,364	1,725,403
Individuals	46,497	7,963	53,475	19,518	21,131
Corporations	2,976	28,806	711,143	389,501	82,539
Qualified intermediary pools	142	1,045	160,207	123,514	34,757
South Africa	8,733	7,989	285,385	30,953	31,933
Individuals	7,682	2,876	28,592	1,171	4,425
Corporations	397	3,411	241,631	27,128	21,289
Qualified intermediary pools	8	268	1,824	30	1,795
Spain	36,901	54,998	1,808,665	931,093	286,809
Individuals	32,695	13,787	108,499	24,347	20,558
Corporations	2,241	36,781	1,168,724	493,478	180,006
Qualified intermediary pools	202	1,951	242,102	185,039	56,896
Sweden	21,094	69,130	4,521,304	1,650,984	1,709,582
Individuals	18,139	9,690	66,616	1,583	26,530
Corporations	1,401	35,018	3,592,923	1,284,071	1,286,094
Qualified intermediary pools	127	22,385	243,994	65,280	177,285

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income	
				Interest	Dividends
	(1)	(2)	(3)	(4)	(5)
Switzerland	46,274	171,373	35,777,582	14,203,637	3,567,292
Individuals	32,797	13,029	879,210	590,509	46,826
Corporations	6,382	102,718	29,931,332	10,920,389	1,694,024
Qualified intermediary pools	2,617	43,083	3,398,832	1,875,037	1,491,873
Taiwan	76,701	73,608	3,935,382	3,561,459	227,284
Individuals	71,541	15,583	148,684	75,717	47,048
Corporations	2,224	36,915	1,961,209	1,800,195	67,187
Qualified intermediary pools	11	0	5,270	4,261	893
Trinidad and Tobago	4,603	2,947	160,106	142,676	8,497
Individuals	3,910	1,747	10,997	1,223	1,596
Corporations	494	1,102	33,419	29,250	3,517
Qualified intermediary pools	0	0	0	0	0
United Arab Emirates	8,959	9,132	2,144,508	537,927	1,307,105
Individuals	7,784	2,201	12,622	3,472	3,229
Corporations	548	6,412	217,316	80,864	21,705
Qualified intermediary pools	7	0	20	7	14
United Kingdom	335,394	455,103	96,032,770	26,423,752	20,110,626
Individuals	285,632	52,559	1,097,191	173,010	215,625
Corporations	23,225	231,512	83,028,498	19,181,737	16,716,912
Qualified intermediary pools	1,017	48,483	5,707,418	4,655,301	787,968
Uruguay	13,219	5,375	252,375	226,261	17,052
Individuals	9,362	1,836	50,916	41,725	4,634
Corporations	3,739	3,364	106,892	91,273	11,571
Qualified intermediary pools	21	0	10,330	9,844	475
Venezuela	45,918	11,418	314,783	175,217	112,281
Individuals	43,213	5,457	159,173	125,138	15,676
Corporations	2,085	5,617	142,340	44,305	95,435
Qualified intermediary pools	6	0	201	191	9

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Total	28,586,209	1,629,765	5,192,930	108,610,313
RECIPIENT TYPES				
Individuals, total	692,658	1,629,765	1,187,781	174,973
Corporations, total	27,110,591	0	3,933,673	106,122,769
Partnerships and trusts, total	221,280	0	39,163	686,620
U.S. branch treated as U.S. person, total	42	0	613	578,717
Governments and international organizations, total	37,513	0	14,712	998,567
Tax-exempt organizations, total [1]	38,243	0	878	0
Private foundations, total	6,023	0	1,301	0
Artists and athletes, total	0	0	0	0
Qualified intermediary pools, total	111,519	0	0	0
Other and unknown, total	368,340	0	14,809	48,667
COUNTRIES AND RECIPIENT TYPES				
Anguilla	101	627	3	0
Individuals	1	627	3	0
Corporations	100	0	0	0
Qualified intermediary pools	0	0	0	0
Argentina	4,356	9,096	16,087	0
Individuals	577	9,096	12,914	0
Corporations	3,423	0	3,168	0
Qualified intermediary pools	0	0	0	0
Australia	393,479	23,895	30,084	4,016,007
Individuals	14,591	23,895	11,684	0
Corporations	340,288	0	17,059	4,003,414
Qualified intermediary pools	0	0	0	0
Austria	47,923	8,601	30,926	3,303
Individuals	24,166	8,601	2,016	0
Corporations	23,189	0	28,699	3,303
Qualified intermediary pools	78	0	0	0
Bahamas	4,353	762	441	0
Individuals	42	762	367	0
Corporations	4,226	0	65	0
Qualified intermediary pools	0	0	0	0
Barbados	2,587	1,480	333	2,360
Individuals	88	1,480	300	0
Corporations	2,496	0	32	2,360
Qualified intermediary pools	d	d	d	d
Belgium	148,229	6,335	46,648	139,499
Individuals	3,920	6,335	16,486	0
Corporations	144,204	0	28,918	137,525
Qualified intermediary pools	15	0	0	0

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Bermuda	18,692	957	20,994	215
Individuals	1,031	957	339	0
Corporations	17,572	0	18,991	112
Qualified intermediary pools	10	0	0	0
Brazil	11,120	5,769	29,601	32
Individuals	2,102	5,769	21,584	0
Corporations	8,209	0	7,964	32
Qualified intermediary pools	0	0	0	0
British Virgin Islands	21,688	314	280	0
Individuals	98	314	5	0
Corporations	18,111	0	262	0
Qualified intermediary pools	0	0	0	0
Canada	1,040,779	392,944	746,210	1,606,858
Individuals	62,867	392,944	105,929	4
Corporations	906,534	0	616,159	1,599,482
Qualified intermediary pools	54	0	0	0
Cayman Islands	37,402	548	215,224	7,754
Individuals	533	548	403	0
Corporations	16,477	0	212,217	6,089
Qualified intermediary pools	5	0	0	0
Chile	1,795	4,832	3,120	27,312
Individuals	171	4,832	1,882	0
Corporations	1,590	0	543	27,312
Qualified intermediary pools	0	0	0	0
China	29,446	360	374,256	738
Individuals	4,573	360	322,158	0
Corporations	24,509	0	51,854	738
Qualified intermediary pools	0	0	0	0
Colombia	4,152	8,684	6,036	0
Individuals	904	8,684	5,403	0
Corporations	3,144	0	597	0
Qualified intermediary pools	0	0	0	0
Cyprus	5,738	783	1,434	0
Individuals	27	783	360	0
Corporations	5,658	0	821	0
Qualified intermediary pools	0	0	0	0
Czech Republic	3,416	745	11,962	0
Individuals	296	745	10,063	0
Corporations	2,926	0	1,388	0
Qualified intermediary pools	0	0	0	0
Denmark	142,353	5,152	34,269	0
Individuals	3,013	5,152	4,171	0
Corporations	135,905	0	29,920	0
Qualified intermediary pools	9	0	0	0

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Finland	124,753	2,751	3,483	0
Individuals	726	2,751	1,157	0
Corporations	123,788	0	2,327	0
Qualified intermediary pools	0	0	0	0
France	4,378,327	33,701	196,873	7,715,196
Individuals	30,087	33,701	56,640	0
Corporations	4,325,592	0	137,439	7,697,399
Qualified intermediary pools	25	0	0	0
Gabon	451	0	2,988	7,929,030
Individuals	57	0	2,267	0
Corporations	372	0	582	7,929,030
Qualified intermediary pools	0	0	0	0
Germany	3,019,279	120,726	278,229	28,171,271
Individuals	108,484	120,726	53,110	0
Corporations	2,873,010	0	223,030	27,645,139
Qualified intermediary pools	1,656	0	0	0
Greece	6,330	37,401	4,319	0
Individuals	733	37,401	4,128	0
Corporations	5,510	0	102	0
Qualified intermediary pools	0	0	0	0
Guatemala	975	2,149	595	0
Individuals	957	2,149	536	0
Corporations	18	0	59	0
Qualified intermediary pools	0	0	0	0
Guernsey	2,487	0	134	0
Individuals	0	0	134	0
Corporations	1,318	0	0	0
Qualified intermediary pools	0	0	0	0
Hong Kong	7,987	1,638	24,694	896,775
Individuals	2,681	1,638	1,858	0
Corporations	5,210	0	22,774	896,775
Qualified intermediary pools	8	0	0	0
Hungary	389,660	1,413	5,745	0
Individuals	1,652	1,413	4,398	0
Corporations	384,848	0	1,345	0
Qualified intermediary pools	0	0	0	0
Iceland	937	538	769	0
Individuals	412	538	712	0
Corporations	523	0	58	0
Qualified intermediary pools	0	0	0	0
India	111,315	2,965	1,080,414	5,306
Individuals	2,009	2,965	37,464	0
Corporations	107,563	0	1,040,448	5,306
Qualified intermediary pools	0	0	0	0

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Ireland	1,013,089	23,708	113,335	244,577
Individuals	15,435	23,708	5,704	0
Corporations	994,171	0	107,244	244,577
Qualified intermediary pools	452	0	0	0
Isle of Man	213	323	197	0
Individuals	65	323	17	0
Corporations	148	0	180	0
Qualified intermediary pools	0	0	0	0
Israel	257,490	10,468	45,370	141,809
Individuals	38,158	10,468	21,959	0
Corporations	215,826	0	22,523	138,715
Qualified intermediary pools	18	0	0	0
Italy	111,943	105,215	50,393	62,831
Individuals	9,538	105,215	35,932	0
Corporations	97,463	0	14,417	62,831
Qualified intermediary pools	66	0	0	0
Jamaica	2,432	5,586	6,118	0
Individuals	1,047	5,586	6,093	0
Corporations	312	0	19	0
Qualified intermediary pools	0	0	0	0
Japan	5,279,384	159,698	108,038	7,151,477
Individuals	31,328	159,698	38,778	0
Corporations	5,101,266	0	69,038	6,166,828
Qualified intermediary pools	2	0	0	0
Jersey	32,652	0	582	0
Individuals	28	0	70	0
Corporations	80	0	503	0
Qualified intermediary pools	26	0	0	0
Kazakhstan	30	0	34	0
Individuals	20	0	33	0
Corporations	0	0	0	0
Qualified intermediary pools	0	0	0	0
Korea, North	296	0	170	0
Individuals	9	0	4	0
Corporations	284	0	123	0
Qualified intermediary pools	0	0	0	0
Korea, Republic of (South)	1,370,796	5,613	48,454	793
Individuals	1,049	5,613	40,920	0
Corporations	1,367,809	0	7,495	793
Qualified intermediary pools	172	0	0	0
Kuwait	120	0	167	0
Individuals	118	0	165	0
Corporations	1	0	2	0
Qualified intermediary pools	d	d	d	d

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Liechtenstein	1,402	53	90	0
Individuals	3	53	90	0
Corporations	1,347	0	0	0
Qualified intermediary pools	8	0	0	0
Luxembourg	70,011	504	2,655	1
Individuals	4,175	504	682	0
Corporations	65,615	0	1,746	1
Qualified intermediary pools	210	0	0	0
Malaysia	356	145	601	0
Individuals	116	145	362	0
Corporations	199	0	208	0
Qualified intermediary pools	0	0	0	0
Mexico	410,495	196,437	60,489	111
Individuals	10,400	196,437	40,685	35
Corporations	393,414	0	9,321	76
Qualified intermediary pools	0	0	0	0
Monaco	827	145	716	0
Individuals	711	145	715	0
Corporations	83	0	1	0
Qualified intermediary pools	1	0	0	0
Netherlands	600,066	16,756	86,110	1,793,336
Individuals	5,053	16,756	12,084	0
Corporations	585,030	0	72,326	1,793,336
Qualified intermediary pools	182	0	0	0
Netherlands Antilles	11,826	279	132	0
Individuals	75	279	127	0
Corporations	11,736	0	6	0
Qualified intermediary pools	0	0	0	0
New Zealand	23,914	1,248	5,420	404,716
Individuals	2,174	1,248	1,000	0
Corporations	20,915	0	4,420	404,716
Qualified intermediary pools	d	d	d	d
Norway	49,517	0	48,157	0
Individuals	2,749	0	9,571	0
Corporations	46,652	0	38,564	0
Qualified intermediary pools	0	0	0	0
Oman	167	0	76	0
Individuals	28	0	20	0
Corporations	79	0	56	0
Qualified intermediary pools	d	d	d	d
Panama	2,493	1,867	6,322	0
Individuals	332	1,867	2,299	0
Corporations	2,156	0	4,022	0
Qualified intermediary pools	0	0	0	0

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[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Peru	482	2,029	1,966	0
Individuals	307	2,029	1,632	0
Corporations	143	0	170	0
Qualified intermediary pools	d	d	d	d
Philippines	12,667	35,781	8,843	0
Individuals	243	35,781	8,605	0
Corporations	10,652	0	223	0
Qualified intermediary pools	0	0	0	0
Poland	12,887	22,542	9,149	0
Individuals	4,260	22,542	8,123	0
Corporations	7,998	0	1,003	0
Qualified intermediary pools	0	0	0	0
Portugal	21,071	23,614	3,813	0
Individuals	348	23,614	2,581	0
Corporations	20,689	0	1,228	0
Qualified intermediary pools	1	0	0	0
Puerto Rico	99	0	868	29
Individuals	45	0	111	0
Corporations	44	0	740	29
Qualified intermediary pools	0	0	0	0
Russia	15,231	72	13,422	0
Individuals	1,820	72	10,150	0
Corporations	11,686	0	3,208	0
Qualified intermediary pools	0	0	0	0
Saudi Arabia	236	43	220	0
Individuals	190	43	105	0
Corporations	27	0	113	0
Qualified intermediary pools	0	0	0	0
Singapore	21,974	196	6,427	121,589
Individuals	878	196	1,247	0
Corporations	20,753	0	5,055	121,496
Qualified intermediary pools	33	0	0	0
South Africa	12,536	1,398	5,167	0
Individuals	1,576	1,398	3,201	0
Corporations	10,730	0	1,907	0
Qualified intermediary pools	0	0	0	0
Spain	140,296	28,883	24,071	233,818
Individuals	4,592	28,883	8,944	6
Corporations	134,198	0	14,731	233,812
Qualified intermediary pools	2	0	0	0
Sweden	833,361	13,291	16,403	2,715
Individuals	2,921	13,291	5,220	0
Corporations	825,605	0	11,088	2,715
Qualified intermediary pools	9	0	0	0

Footnotes at end of table.

Foreign Recipients of U.S. Income, 2009

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Table 2. Foreign Recipients of U. S. Income Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Type of Income, Selected Recipient Type, and Selected Country of Recipient, 2009—Continued

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Principal types of U.S.-source income			
	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(6)	(7)	(8)	(9)
Switzerland	4,891,844	17,802	55,975	6,163,977
Individuals	5,737	17,802	9,035	174,924
Corporations	4,774,139	0	46,869	5,865,534
Qualified intermediary pools	463	0	0	0
Taiwan	41,770	420	41,560	1,343
Individuals	1,178	420	2,724	0
Corporations	40,579	0	38,445	0
Qualified intermediary pools	0	0	0	0
Trinidad and Tobago	137	1,966	1,156	0
Individuals	105	1,966	1,128	0
Corporations	18	0	28	0
Qualified intermediary pools	0	0	0	0
United Arab Emirates	1,432	6	2,134	0
Individuals	295	6	1,858	0
Corporations	995	0	263	0
Qualified intermediary pools	0	0	0	0
United Kingdom	3,181,185	118,602	713,067	41,728,564
Individuals	256,404	118,602	78,431	0
Corporations	2,716,550	0	624,386	41,094,983
Qualified intermediary pools	107,599	0	0	0
Uruguay	120	1,081	600	0
Individuals	67	1,081	302	0
Corporations	42	0	270	0
Qualified intermediary pools	0	0	0	0
Venezuela	2,457	1,080	6,005	697
Individuals	2,224	1,080	5,292	5
Corporations	123	0	504	692
Qualified intermediary pools	0	0	0	0

d—Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

[1] Unrelated business income paid to foreign tax-exempt organizations is subject to U.S. withholding tax.

NOTES: Detail may not add to totals because of rounding. Form 1042-S is entitled *Foreign Person's U.S. Source Income Subject to Withholding*. All countries with total U.S.-source income over \$100 million for Tax Year 2009 were selected for this table.

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

by Caitlin Bokulic, Erin Henry, and George Plesko

Corporations determine the amount of income earned during a year using a variety of reporting standards. For publicly traded companies, annual financial statements must be filed in accordance with Generally Accepted Accounting Principles (GAAP), as issued by the Financial Accounting Standards Board (FASB). Through the Internal Revenue Code (IRC), Congress has provided a separate set of rules that govern the definition of income for tax purposes. During the late 1990s and early 2000s, divergence in the amounts of income reported under each system led to increased interest in learning about the patterns and sources of those differences.

Prior to 2004, Schedule M-1 of the Form 1120 series of corporate income tax returns required a reconciliation of financial reporting (“book”) net income with tax net income.^{1,2} Acknowledged shortcomings in the Schedule M-1, including a lack of detail in reconciling both the entities and income included in each of the separate book and tax reports, led to the development of the Schedule M-3. The requirement to include Schedule M-3 with the corporate income tax filing became effective December 2004; Schedule M-3 is required of returns with assets that equal or exceed \$10 million.³ Since Tax Year 2004, a number of papers have provided tabulations of the annual corporate income tax and Schedule M-3 data and have served to create a better understanding of the magnitude of the differences in book and tax measures of income.⁴

Utilizing data from the Schedule M-3, this article makes three contributions. First, it provides an additional set of IRS corporate return data tabulations

to better understand the characteristics of the corporations in the SOI sample, as well as in the population of corporate tax filers. Second, it extends prior IRS research on the magnitudes of various income measures that each firm reports to gain a better understanding of how the different income reporting systems (tax and financial) relate to each other. In particular, the next section, *Defining Corporate Income*, reviews the various definitions of income used to report firms’ performance and the role that the Schedule M-3 serves in providing a reconciliation of book and taxable income through the information firms report to the IRS. The section also provides an overview of the amount of income firms that file returns in the U.S. report on both a global and domestic level and the amount of taxable income attributed to them. The following section, *Distribution of Returns and Income Across Taxable Income Brackets*, provides tabulations and a description of the distribution of corporate income, as variously defined. The third section of this article, *Income Changes and the Marginal Tax Rate*, presents our third contribution and provides estimates of the change in the marginal tax rate a firm might face in response to changes in firms’ income tax positions, either through a change in their underlying economic condition (such as an increase in income caused by increased sales) or owing to changes in the income tax laws that would cause firms to report greater amounts of income.

Defining Corporate Income

The existence of differences in the way income might be calculated for tax purposes, as opposed to other business purposes, has been recognized for nearly a century. The basis for a separate concept of income tax accounting, as opposed to firms’ normal book-keeping, traces back to the Revenue Act of 1918 and subsequent regulations. Section 212 (b) of the Act of 1918 says in part:

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¹ The IRS has previously released data from Schedule M-1. See Plesko, G.A., and Nina Shumofsky, “Reconciling Corporation Book and Tax Net Income, Tax Years 1996–1998,” *SOI Bulletin*, Spring 2002, pp. 1–16, and Plesko, G.A., and Nina Shumofsky, “Reconciling Corporation Book and Tax Net Income, Tax Years 1995–2001,” *SOI Bulletin*, Winter 2004–2005, pp. 103–108.

² Throughout this report, we interchangeably use the terms “financial reporting income” and “book income” to describe a company’s consolidated income calculated under GAAP and reported on annual financial statements.

³ See the IRS’s Frequently Asked Questions for Form 1120, Schedule M-3, as well as Form 1120, Schedule M-3, for more information on this form.

⁴ Background information on the shortcomings of the Schedule M-1 and the arguments for a revised form can be found in Mills, L., and G.A. Plesko, “Bridging the Reporting Gap: A Proposal for More Informative Reconciling of Book and Tax Income,” *National Tax Journal* 56:4 (December 2003), pp. 865–893, and C. Boynton, and W. Wilson, “A Review of Schedule M-3, the Internal Revenue Service’s New Book-Tax Reconciliation Tool” *Petroleum Accounting and Financial Management Journal* 25, No.1 (Spring 2006): 1–16. Since release of the Schedule M-3, the IRS has published a number of tabulations. See Boynton, C.; P. DeFilippes; and E. Legel “A First Look at 2004 Schedule M-3 Reporting by Large Corporations,” *Tax Notes*, 112, No.11 (September 11, 2006): 943–981; Boynton, C.; P. DeFilippes; and E.J. Legel, “A First Look at 2005 Schedule M-3 Corporate Reporting,” *Tax Notes*, Special Report, November 3, 2008; Boynton, C.; P. DeFilippes; E. Legel; and T. Reum, “First Look at 2007 Schedule M-3 Reporting by Large Corporations,” *Tax Notes*, August 15, 2011.

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“The net income shall be computed upon the basis of the taxpayer’s annual accounting period (fiscal year or calendar year as the case may be) in accordance with the method of accounting regularly employed in keeping the books of such taxpayer; but if no such method of accounting has been so employed, or if the method employed does not clearly reflect the income, the computation shall be made upon such basis and in such a manner as in the opinion of the Commissioner does clearly reflect the income.”⁵

Over the past century, as both financial statement and income tax accounting have grown more complicated, numerous differences have arisen between the two measures. Previous Treasury reports, as well as IRS research and tabulations,⁶ have documented the extent that book and taxable income have differed across time. But, until the Schedule M-3 was included in corporate income tax filings, it was difficult to precisely identify or measure the causes of many of these differences.

One major difference between financial accounting income prepared under GAAP and taxable income as calculated under the Internal Revenue Code is caused by differences in the rules outlining which entities in consolidated groups are to be included in financial versus tax reports. In calculating a company group’s book income, parent companies are required to consolidate and include the income of all entities (both domestic worldwide) in which they have at least a 50-percent ownership. For consolidated tax-reporting purposes, however, parent companies may elect to consolidate and include only the domestic income of all entities in which they have at least an 80-percent ownership. Thus, the consolidated taxable income of a corporate group excludes financial statement income from foreign sources⁷ and the domestic income of both domestic and foreign entities in which a parent company owns between 50- and 80-percent interest. Despite explicit consolidation rules for presenting book income on financial reports, prior to the Schedule M-3, there

was no uniform definition outlining which entities would be included in the financial statement income number reported on the income tax return. Thus, before the explicit requirements regarding the book income number reported on the Schedule M-3, there was no uniformity in the tax reporting of worldwide financial statement income across corporate tax return filers. As shown and annotated in Figure A, the Schedule M-3 provides a detailed reconciliation and clear definitions of the types of adjustments to be made when reconciling a firm’s reported worldwide financial statement income with its reported U.S. taxable income. For example, Page 1 of the Schedule M-3 requires a firm to present not only the worldwide consolidated net income from its financial reports, but also to report the consolidated worldwide net income (or loss) of only those entities included in calculating a firm’s taxable income. As a result, consolidation differences, a common driver of book and tax-reporting differences, are able to be identified and quantified.

The second set of differences between financial statement and taxable income relates to the specific differences in the rules governing the calculation of income under each system. Prior to the Schedule M-3, one could not fully separate book-tax differences that were due to differences in the reporting entities from those that were simply due to differences in the book versus tax-accounting rules for recognizing income and deductions. Though these differences do exist and are identifiable via the Schedule M-3, they are not addressed in this article.

Because the Schedule M-3 provides a clearer identification and reconciliation of the financial-reporting includible entities versus tax-reporting includible entities than the previous Schedule M-1, the tabulations presented should not be viewed as a continuation of past trends. The data on the Schedule M-3 allow for the examination of four distinct measures of income, which include two measures of financial reporting income and two of tax-reporting income: 1) pre-tax worldwide book income of those

⁵ Now section 41 of the Internal Revenue Code. From Smith, D., and J. K. Butters, “Taxable and Business Income,” New York: National Bureau of Economic Research, 1949.

⁶ Talisman, J. “Penalty and Interest Provisions, Corporate Tax Shelters.” U.S. Department of the Treasury Testimony before the U.S. Senate, Committee on Finance. Washington, D.C., March 8, 2000. See also Plesko and Shumofsky, *supra* note 1.

⁷ Given that foreign income is not repatriated to the U.S. parent company during the taxable year.

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Figure A

Reconciliation of Net Income (Loss) per Income Statement: Consolidated Worldwide to Includible Corporations

Schedule M-3, Part I: Line Number and Item	Explanation
4a Worldwide consolidated net income (loss) from income statement source	This is the consolidated parent company's worldwide financial reporting income; a common concept for all corporate filers.
5a Net income from nonincludible foreign entities	These two items eliminate foreign income (loss) from entities that are not consolidated for tax-reporting purposes.
b Net loss from nonincludible foreign entities	
6a Net income from nonincludible U.S. entities	These two items eliminate domestic income (loss) from entities that are not consolidated for tax-reporting purposes.
b Net loss from nonincludible U.S. entities	
7a Net income (loss) of other includible foreign disregarded entities	These items add the income or loss from entities that are not part of the consolidated financial reporting entity but which are included for tax-reporting purposes.
b Net income (loss) of other includible U.S. disregarded entities	
c Net income (loss) of other includible entities	
8 Adjustment to eliminations of transactions between includible entities and nonincludible entities	This entry eliminates inter-corporate transactions related to the income (loss) of entities that are reported in lines 5, 6, or 7. Examples are dividends received by the tax entity and adjustments for minority interest.
9 Adjustment to reconcile income statement period to tax year	This adjustment relates to reporting differences in the fiscal years from the tax return to the financial statement entity.
10a Intercompany dividend adjustments to reconcile to line 11	These items are any other adjustments necessary to reconcile worldwide consolidated net income (loss) from financial statements to the net income (loss) per income statement of includible corporations.
b Other statutory accounting adjustments to reconcile to line 11	
c Other adjustments to reconcile to amount on line 11	
11 Net income (loss) per income statement of includible corporations.	Combines lines 4-10 to report the financial reporting income (loss) of the tax entity.

entities included in calculating taxable income;⁸ 2) pre-tax domestic book income of those entities included in calculating taxable income;⁹ 3) tax net income;¹⁰ and 4) taxable income.¹¹ Our measure of pre-tax worldwide book income represents both the foreign and domestic income before tax expense of any entity that files a return in the United States, while our measure of pre-tax domestic book income represents only the domestic income of the entities includible in the consolidated tax return. Tax net income represents a firm's taxable income before sub-

tracting any net operating loss carryforward (NOL) or special deductions and is most closely comparable to domestic pre-tax book income.¹² Finally, taxable income includes the effect of net operating loss carryforwards and special deductions and is the basis for calculating the U.S. income tax.

Figure B provides a plot of the four measures of income over the 2004–2008 period for returns other than Forms 1120S, 1120-REIT, and 1120-RIC that included a Schedule M-3. This figure shows the advantages of the Schedule M-3 in its first required

⁸ Pre-tax worldwide book income of includible corporations is calculated as the worldwide net income of includible corporations plus the firm's total financial statement tax expense. Specifically, we measure a firm's includible worldwide pre-tax book income as its Net Income (Loss) per Income Statement of Includible Corporations (Form 1120, Schedule M-3, Part I, Line 11) plus the following seven items from Schedule M-3, Part III: 1) U.S. Current Income Tax Expense (Line 1, Column (a)); 2) U.S. Deferred Income Tax Expense (Line 2, Column (a)); 3) State and Local Current Income Tax Expense (Line 3, Column (a)); 4) State and Local Deferred Income Tax Expense (Line 4, Column (a)); 5) Foreign Current Income Tax Expense Other than Foreign Withholding Taxes (Line 5, Column (a)); 6) Foreign Deferred Income Tax Expense (Line 6, Column (a)); and 7) Foreign Withholding Taxes (Line 7, Column (a)).

⁹ Pre-tax domestic book income of includible corporations is calculated as the worldwide pre-tax income plus adjustments for foreign income following the 2008 GAO Report, "U.S. Multinational Corporations—Effective Tax Rates are Correlated with Where Income is Reported." Specifically, a firm's includible pre-tax domestic book income is measured as the worldwide pre-tax book income of includible corporations as calculated in footnote 8, less the following six items from Schedule M-3, Part II: 1) Income/Loss from Equity Method Foreign Corporations (Line 1, Column (a)); 2) Gross Foreign Dividends Not Previously Taxed (Line 2, Column (a)); 3) Gross Foreign Distributions Previously Taxed (Line 5, Column (a)); 4) Income/Loss from Equity Method U.S. Corporations (Line 6, Column (a)); 5) Minority Interest for Includible Corporations (Line 8, Column (a)); and 6) Income/Loss from Foreign Partnerships (Line 10) plus the following three items from Schedule M-3, Part III: 1) Foreign current income tax expenses (other than foreign withholding taxes) (Line 5, Column (a)); 2) Foreign deferred income tax expense (Line 6, Column (a)); and 3) Foreign withholding taxes (Line 7, Column (a)).

¹⁰ Tax Net Income is equal to Form 1120, Page 1, Line 28.

¹¹ Taxable Income is equal to Form 1120, Page 1, Line 30.

¹² A firm's domestic pre-tax book income does not include the effect of net operating losses carried forward, and a firm's taxable income does not include earned foreign income.

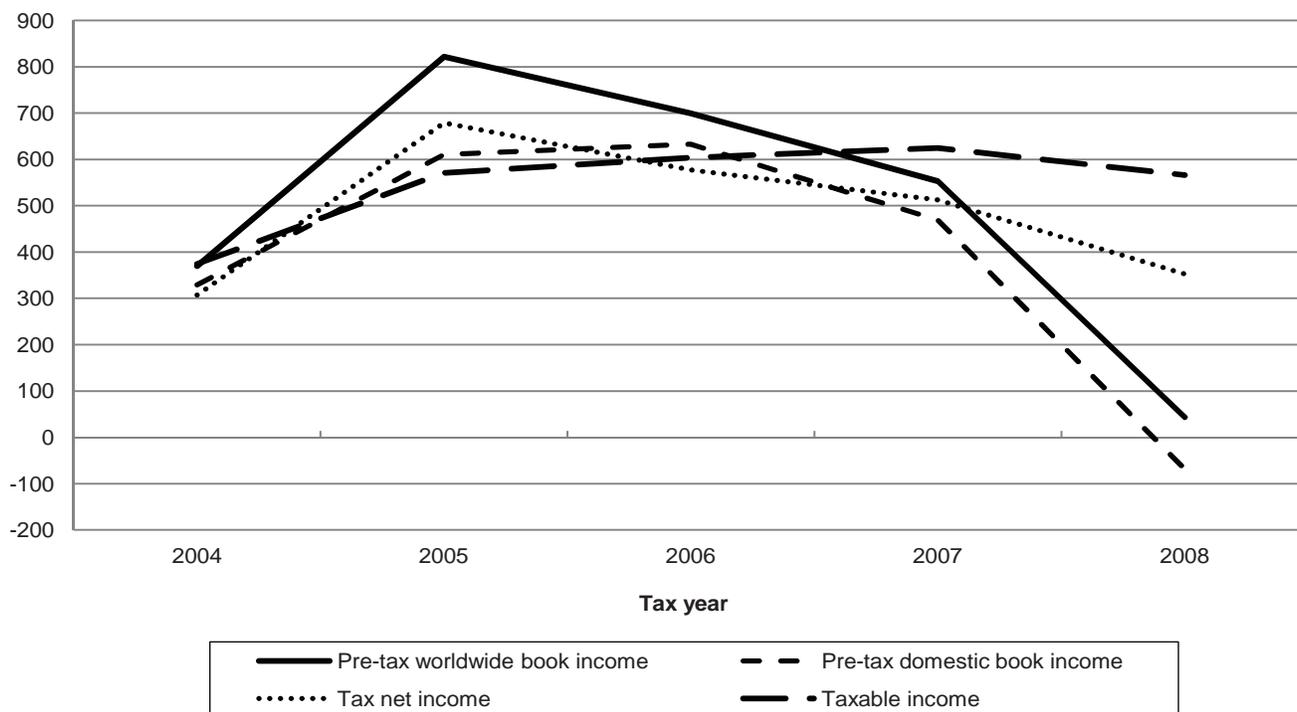
The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Figure B

Aggregate Book and Tax Income Measures, Tax Years 2004–2008

Billions of dollars



year, as it yields new information to understand the book and tax-reporting relations that were previously unavailable. It is worth noting that prior to our sample period (beginning in the early 1990s), book income grew at a faster rate than taxable income, creating large book-tax differences. This trend ended in 2001, a year when aggregate taxable income exceeded aggregate book income.¹³ However, Figure B suggests this trend seemed to continue again in the early to mid-2000s with aggregate pre-tax worldwide book income exceeding all other income figures from 2004 through 2006. Taxable income exceeded tax net income and both financial statement income measures in 2007 and 2008. Over the sample period, taxable income increases through 2007, followed by a modest drop in 2008. By contrast, book income, regardless of the measure, and tax net income begin to decline after 2005 and show a sharp decline in

2008, with aggregate pre-tax domestic book income becoming negative.

Distribution of Returns and Income Across Taxable Income Brackets

In this section, the total amount of each type of income is disaggregated into cells defined by the statutory tax rate brackets (corporate statutory income tax brackets are provided for reference in Figure C). In the same way that Figure B provided information on the magnitude of the reporting differences, our analysis here allows for a better understanding of where, as defined by income, the differences arise. In order to better understand those differences, this study examines four separate measures of corporate income by statutory tax rate bracket as previously defined: aggregate pre-tax worldwide book income

¹³ Plesko, G., and N. Shumofsky, "Reconciling Corporation Book and Tax Net Income, Tax Years 1995-2001," *SOI Bulletin*, Winter 2004-2005.

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Figure C

Corporate Tax Rate Schedule

If taxable income (line 30, Form 1120) on page is:

Over—	But not over—	Tax is	Of the amount over
\$0	\$50,000	15%	\$0
50,000	75,000	\$7,500 + 25%	50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333	_____	35%	0

of corporations includible in the filed Form 1120; the aggregate pre-tax domestic book income of corporations includible in the filed Form 1120; aggregate tax net income; and aggregate taxable income.

Table 1 provides the annual number of returns and aggregate book and taxable income measures across statutory tax brackets for all active corporate returns (other than Forms 1120S, 1120-REIT, and 1120-RIC) required to file Schedule M-3 and with information sufficient to calculate our income figures. Figures D through H present the figures included in Table 1. The total number of corporate Schedule M-3 filers increases in the 3-year period, from 35,120 returns filed in 2004 to 55,759 returns filed in 2007 and then decreases to 49,013 returns filed in 2008. For each year, the vast majority of corporate Schedule M-3 filers have taxable income falling within either the zero-percent tax bracket (i.e., taxable income equal to zero) or the 34-percent statutory tax bracket with taxable income over \$335,000 but not over \$10 million. Consistent with the decline in income shown in Figure B, the percentage of firms whose taxable income falls within the zero-percent tax bracket increases over the period 2004–2008 and represents the largest single group of M-3 returns in each tax year under analysis, ranging from approximately 48.1 percent of Schedule M-3 filers in 2004 to 55.6 percent of firms in 2008. The percentage of firms falling in the 34-percent statutory tax bracket with taxable income over \$335,000 but not over \$10 million decreases over time from 32.6 percent in 2004 to 28.3 percent in 2008. The percentage of corporate filers in any of the other seven tax brackets ranges from 19.3 percent in 2004 to 16.1 percent in 2008.

As shown in Figure B, aggregate worldwide pre-tax book income increased from 2004 to 2005 and then decreased from 2005 through 2008, and domestic pre-tax book income increased from 2004 to 2006, then decreased from 2006 to 2008. Tax net income exhibits a pattern similar to worldwide pre-tax book income, increasing from 2004 to 2005, and decreasing from 2005 to 2008, though the decline in tax net income is not as severe in those years as the decline in worldwide book income. However, taxable income continues to increase from 2004 to 2007 and only begins to decrease from 2007 to 2008. The modest increase in taxable income through 2007 is at first glance at odds with Figure D, which shows an increase in the number of zero-bracket returns, but there is also an increase in the total number of returns from 2004 to 2006. As shown in Table 1, the total number of returns increased from 35,120 in 2004 to 55,759 in 2006, then fell in each of the next 2 years. While previous studies document significant differences in financial statement and taxable incomes across time, this study documents similar patterns in both book income measures and tax net income. Taxable income, however, exhibits different behavior across time from the financial statement measures and even tax net income.

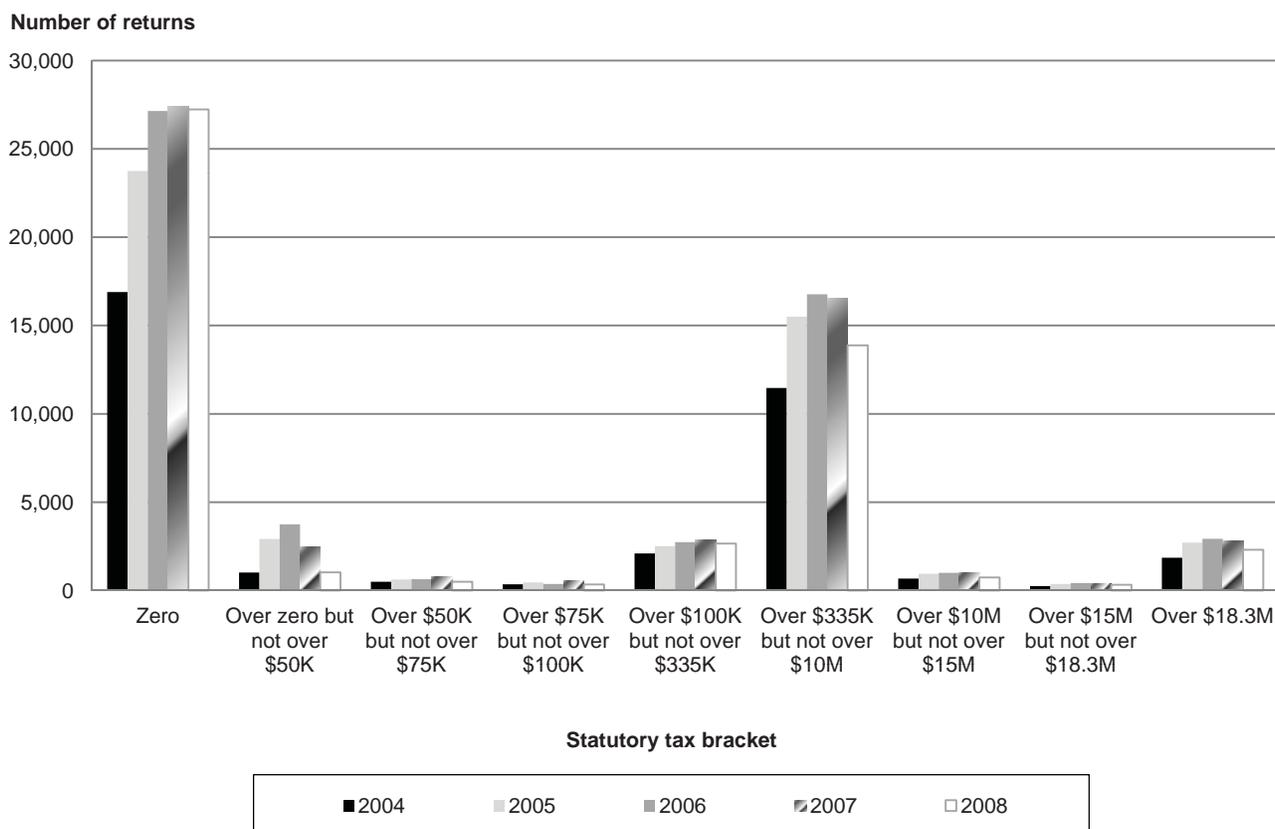
Examining Figures E and F for Tax Years 2004–2007 shows aggregate worldwide and domestic book income to be far greater than aggregate book losses. However, aggregate domestic book losses of \$431.1 billion experienced by filers whose taxable income fell in the zero-percent statutory tax rate bracket in 2008 are larger than the \$323.9 billion in aggregate domestic book income experienced by filers whose

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Figure D

Number of M-3 Returns Across Statutory Tax Brackets, Tax Years 2004–2008



taxable income fell in the 35-percent statutory tax rate bracket, possibly indicative of the U.S. economic downturn during Tax Year 2008.

While the taxable income of the majority of corporate Schedule M-3 filers falls within the zero-percent or 34-percent (with taxable income over \$335,000 but not over \$10 million) statutory tax bracket (see Figure D), the few firms whose taxable income falls within the highest statutory tax bracket threshold of over \$18.3 million (i.e., facing a statutory tax rate of 35 percent) possess the largest aggregate levels of worldwide and domestic book income and both taxable income measures. Thus, although they comprise only a very small percentage of corporate Schedule M-3 filers (ranging from a high of 5.4 percent in 2005 to a low of 4.7 percent in 2008), these businesses earn the largest amounts of both

book and taxable incomes. This is consistent with the concentration of income shown in tabulations of corporate income by assets. Based on the 2008 Statistics of Income Complete Report, for example, the largest asset group for all active corporate income tax filers (with assets over \$2.5 billion) possess approximately 81 percent of all assets, 68 percent of net income, and pay 76 (68) percent of total income tax before (after) credits.¹⁴

The information reported on Schedule M-3 allows for the observation of differences in book and taxable incomes not driven by differences in the number of entities included in each report. In sum, our tabulations reveal that the majority of corporate Schedule M-3 filers (i.e., those firms with assets greater than \$10 million), report no taxable income or taxable income between \$335,000 and \$10 mil-

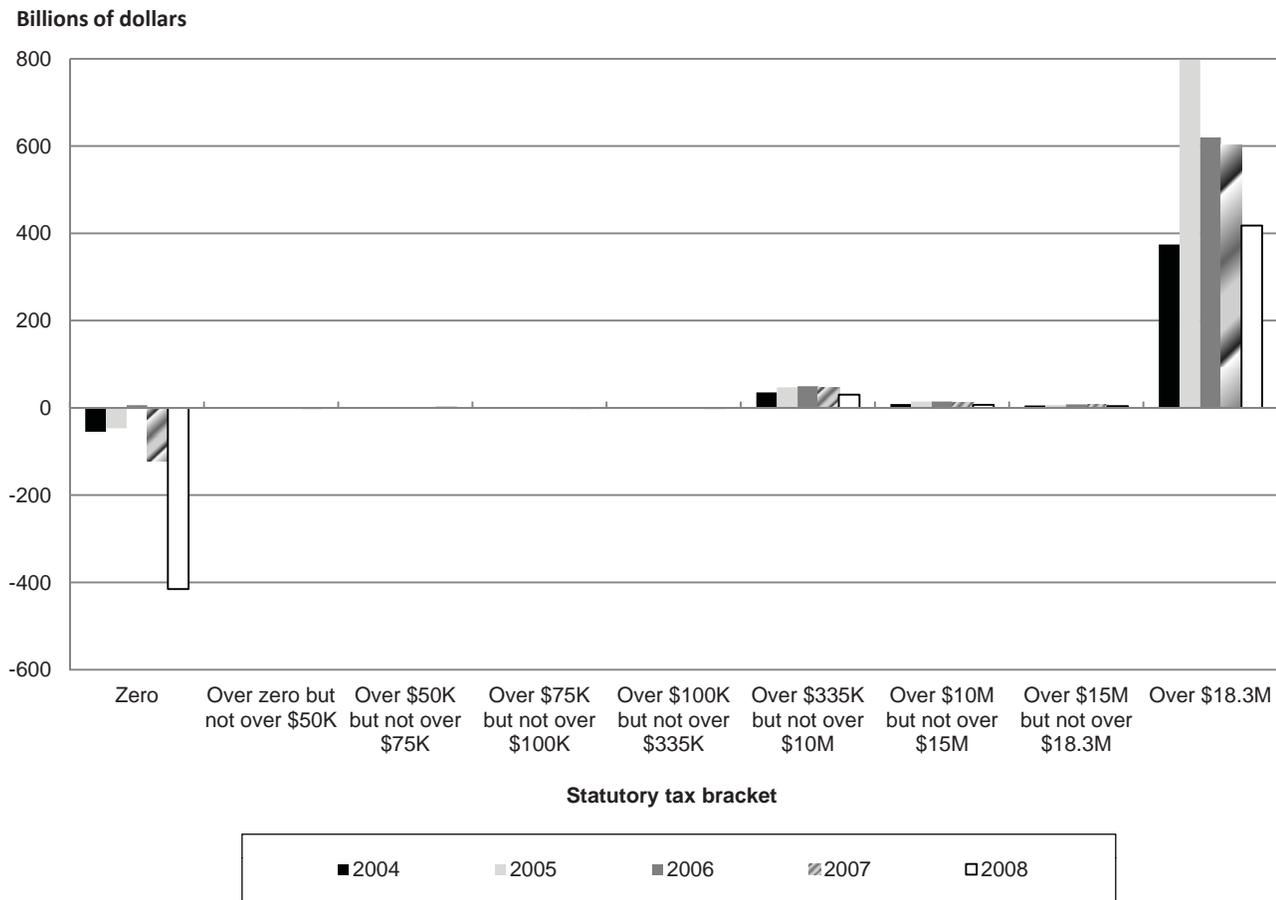
¹⁴ See Table 2, Internal Revenue Service, *Statistics of Income—2008, Corporation Income Tax Returns* (Publication 16), p. 40.

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Figure E

Aggregate Pre-Tax Includible Worldwide Book Income Across Statutory Tax Brackets, Tax Years 2004–2008



lion, with aggregate corporate taxable income increasing from Tax Years 2004 through 2007 and decreasing from 2007 to 2008. In contrast to the pattern of reported taxable income from 2004 through 2008, reported worldwide pre-tax book income and tax net income only increase from 2004 to 2005 and begins to decrease for the remainder of our sample period (2005–2008), while reported domestic pre-tax book income increases from 2004 to 2006 and decreases from 2006 to 2008. The measures of financial statement income greatly exceed financial statement losses during the first 4 years of our sample period, while aggregate domestic financial statement losses exceed reported aggregate book income during 2008.

Despite differences in the levels and amounts of reported book and taxable income across time, the

figures reporting aggregate financial statement and taxable incomes across statutory tax rate brackets appear quite similar, regardless of the income measure under examination; the highest amount of aggregate income (financial statement or taxable income) is concentrated in the 35-percent statutory tax bracket (taxable income over \$18.3 million). Combining this result with Figure D, “Number of Returns Across Statutory Tax Brackets,” it is clear that a small number of corporate Schedule M-3 filers earn the largest amounts of both book and taxable incomes.

Income Changes and the Marginal Tax Rate

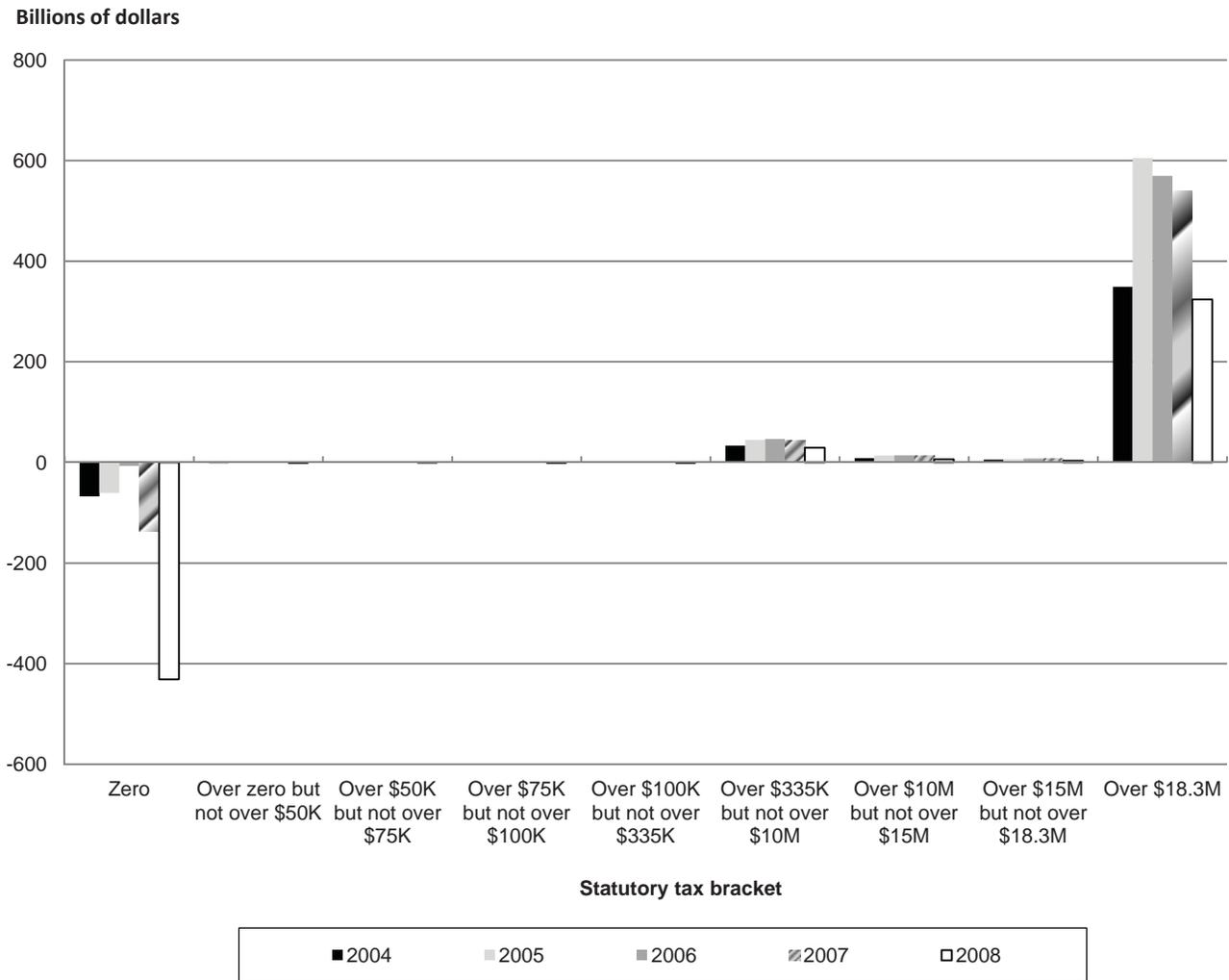
The information on the distribution of taxable income is useful to better understand the composition of the corporate tax base (by one measure of size)

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Figure F

Aggregate Pre-Tax Includible Domestic Book Income Across Statutory Tax Brackets, Tax Years 2004–2008



and the relation between alternative measures of income. This section addresses a complementary issue regarding whether the distribution of income measures across statutory tax brackets would change if there are changes in the amount of income reported by businesses. This question is important for two reasons. First, as the economy grows, it is expected that each business will have, on average, higher income as well. The tabulations in this section provide insight on the rates at which any growth in taxable income will be taxed. Second, recent tax policy discussions have suggested the need to broaden the

corporate tax base. An increase in the base, similar to the effects of economic growth, could cause the amount of taxable income in each bracket to rise and potentially move firms into higher rate brackets unless there are concurrent changes in the rate structure.

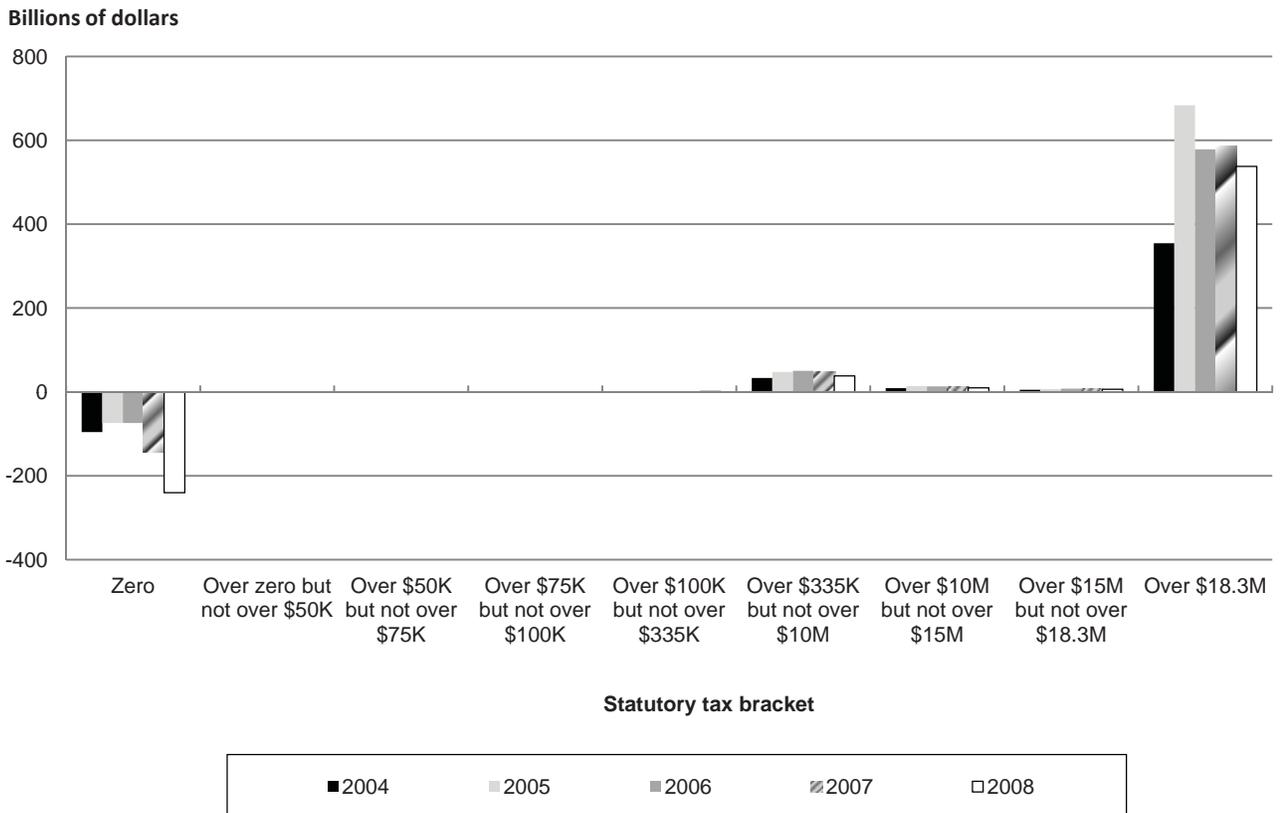
Table 2 shows the effects of changes in underlying tax net income (i.e., taxable income before NOL and special deductions) on our sample of firms' statutory tax rates from 2004 to 2008. To determine whether a firm's marginal tax rate would change, tax net income (Form 1120, Page 1, Line 28) is increased by 5 percent, and the firm's statutory tax rate is de-

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Figure G

Aggregate Tax Net Income Across Statutory Tax Brackets, Tax Years 2004–2008



terminated using the adjusted taxable income figure.¹⁵ There is a substantial amount of upward movement across statutory tax brackets and across years in response to a 5-percent increase in a firm's tax net income. In particular, mobility is most pronounced for those firms originally falling in the zero tax bracket, the 25-percent bracket with income over \$50,000 but not over \$75,000, the 34-percent bracket with income over \$75,000 but not over \$100,000, and the

38-percent bracket with income over \$15 million but not over \$18.3 million. The percentage of firms that move from the zero statutory tax rate bracket to a higher tax bracket ranges from a low of 17.9 percent (4,863 of the original 27,230 firms in the zero-percent bracket) in 2008 to a high of 25.1 percent (4,236 of the original 16,896 firms in the zero-percent bracket) in 2004.¹⁶ The relatively large percentage of firms originally in the 25-percent bracket with

¹⁵ The adjusted taxable income figure is calculated as 1.05 percent of a firm's tax net income less the net operating loss and special deductions. For example, if a firm reported \$100,000 of tax net income (Form 1120, Line 28) and a net operating loss of \$50,000 on its originally filed return, the firm falls in the 15-percent, over \$0 but not over \$50,000, statutory tax bracket. To determine the marginal tax rate faced by this firm in response to a 5-percent change in its underlying tax net income, we multiply its originally filed tax net income of \$100,000 by 1.05 to arrive at a new tax net income figure of \$105,000 and subtract its net operating loss deduction of \$50,000 to arrive at a new taxable income figure of \$55,000. We then determine the statutory tax rate that corresponds to the increased taxable income figure. In this case, the firm leaves the 15-percent, over \$0 but not over \$50,000, statutory tax bracket to face a new statutory tax rate of 25 percent (taxable income over \$50,000 but not over \$75,000).

¹⁶ For presentation of Table 2, we excluded a total of 166 observations that moved from the zero-percent tax bracket to the highest income statutory 34-, 38-, and 35-percent rate tax brackets (28 firms in 2004; 34 in 2005; 42 in 2006; 32 in 2007; and 30 in 2008). These outlier observations occur because these are very high tax net income firms who originally face a zero-percent statutory tax bracket due to a net operating loss equal to or greater than their tax net income. From Form 1120, Line 28, we are only able to observe the net operating loss deducted from originally reported taxable net income (i.e., only the amount of net operating loss necessary to bring taxable income to zero). As such, we cannot effectively reduce the calculated increased net income by *potential* or *available* net operating loss.

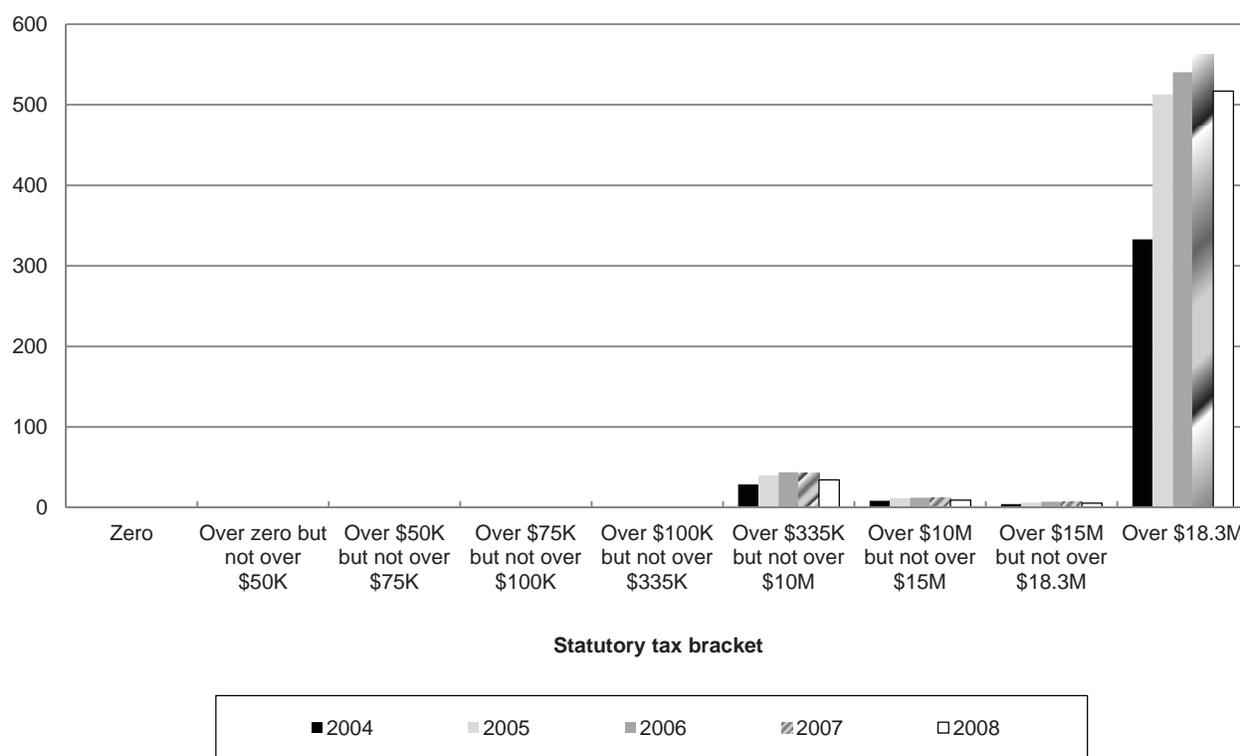
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Figure H

Aggregate Taxable Income Across Statutory Tax Brackets, Tax Years 2004–2008

Billions of dollars



income over \$50,000 but not over \$75,000, ranging from 13.7 percent (68 of the original 497 firms in 2004 were outgoing in this tax bracket) to 39.8 percent in 2007 (314 of the original 789 firms), and the 34-percent bracket with income over \$75,000 but not over \$100,000, ranging from 21.0 percent (72 of the original 344 firms in this statutory tax bracket) in 2008 to 36.9 percent (210 of the original 569 firms) in 2007 that move to a higher tax bracket is likely due to the narrow definition of these tax brackets. Finally, there is substantial movement in the 38-percent, over \$15 million but not over \$18.3 million, tax bracket, ranging from 21.3 percent (87 of the original 409 firms falling in this statutory tax bracket in 2007) of firms that move to the highest income threshold tax rate bracket to 27.5 percent of the original 258 firms in 2004. Thus, firms' marginal tax rates appear quite sensitive to even a 5 percent

increase in their tax net incomes across statutory tax rates and tax years.

Data Sources and Limitations, Form 1120, Tax Years 2004–2008

Estimates of Tax Years 2004–2008 are based on samples of corporate income tax returns with accounting period ending July of one year through June of the following year. These returns represent domestic corporations filing Form 1120 or 1120-A; foreign corporations with income “effectively connected” with a U.S. business filing Form 1120-F; life insurance companies filing Form 1120-L; and property and casualty insurance companies filing Form 1120-PC. Form 1120S (S corporation returns), regulated investment companies filing Form 1120-RIC, and real estate investment trusts filing Form 1120-REIT were excluded from tabulations. Firms

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included in the sample are only those required to file Schedule M-3 (total assets of \$10 million or more) and whose Schedule M-3 provides information sufficient to distinguish between domestic and foreign components of worldwide book income.¹⁷ As a result, the number of firms in each year's sample will differ, and firms are not required to be present in all sample years.¹⁸

A stratified probability sample was used to produce the statistics. Sample sizes vary by year with stratifications based on combinations of total assets and a measure of income at rates ranging from 0.25 percent to 100 percent. More detail for individual years is available in *Statistics of Income—Corporation Income Tax Returns*, Publication 16.

¹⁷ We excluded from our sample any firm with obvious data consistency issues, including those firms whose Schedule M-3, Part II, Line 30 does not equal Schedule M-3, Part I, Line 11 (two items that must be equal if following form instructions) and any firm whose gross foreign dividends (an item that should always be reported as a positive number) is less than zero. See Boynton, C. P. DeFilippes; E. Legel; and T. Reum, "First Look at 2007 Schedule M-3 Reporting by Large Corporations," *Tax Notes*, August 15, 2011, for a discussion of data consistency issues.

¹⁸ For an alternative analysis of this data see Bokulic, C.; E. Henry; and G. Plesko, "Reconciling Global Financial Reporting with Domestic Taxation," 2012 SOI and University of Connecticut Working Paper.

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Table 1. Number of Corporate Returns Filing Schedule M-3: Aggregate Book and Taxable Income Measures Across Statutory Tax Brackets, Tax Years 2004–2008

[Figures are estimates based on samples; money amounts are in whole dollars]

Tax year	Total	Zero	Over zero but not over \$50K	Over \$50K but not over \$75K	Over \$75K but not over \$100K
	(1)	(2)	(3)	(4)	(5)
2004					
Number of returns	35,120	16,896	1,016	497	353
Pre-tax worldwide book income	369,445,774,060	-54,880,736,019	-1,557,739,766	140,871,416	303,077,098
Pre-tax domestic book income	329,425,968,633	-67,574,108,023	-1,601,550,054	133,337,436	299,337,273
Tax net income	307,180,954,601	-95,863,708,464	455,604,465	87,231,673	82,061,909
Taxable income	374,639,287,936	0	22,891,777	30,873,200	30,630,115
2005					
Number of returns	49,800	23,752	2,922	621	460
Pre-tax worldwide book income	821,448,074,446	-46,542,992,710	490,982,750	200,398,909	132,376,696
Pre-tax domestic book income	611,121,814,903	-60,743,660,573	453,651,595	196,441,523	114,140,987
Tax net income	679,010,121,143	-74,234,994,903	353,307,194	114,631,588	94,027,826
Taxable income	570,848,626,872	0	37,068,496	39,675,894	40,905,915
2006					
Number of returns	55,759	27,140	3,747	640	374
Pre-tax worldwide book income	699,695,765,478	6,096,544,609	373,690,265	111,909,109	72,330,729
Pre-tax domestic book income	632,712,375,819	-6,903,412,017	363,548,021	110,235,041	62,580,401
Tax net income	576,948,990,432	-74,124,508,493	258,843,671	93,230,012	81,507,189
Taxable income	604,127,663,271	0	58,096,736	41,953,939	32,578,584
2007					
Number of returns	54,851	27,412	2,477	789	569
Pre-tax worldwide book income	553,336,726,913	-121,076,598,360	256,972,940	153,789,719	160,364,245
Pre-tax domestic book income	469,417,871,731	-137,411,365,134	135,146,955	161,208,575	155,987,076
Tax net income	512,355,908,090	-144,125,719,538	199,143,529	67,558,673	93,217,014
Taxable income	624,500,018,971	0	56,824,316	50,714,889	50,583,437
2008					
Number of returns	49,013	27,230	1,032	495	344
Pre-tax worldwide book income	43,224,862,340	-415,224,534,728	-19,976,734	99,856,796	-72,915,010
Pre-tax domestic book income	-68,787,977,731	-431,109,865,957	-59,575,566	89,053,129	-82,576,377
Tax net income	352,345,609,056	-240,404,822,324	130,560,794	60,624,561	50,981,369
Taxable income	566,354,788,330	0	22,743,941	30,065,197	29,845,211

The Distribution of Corporate Income: Tabulations from the Schedule M-3, 2004–2008

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Table 1. Number of Corporate Returns Filing Schedule M-3: Aggregate Book and Taxable Income Measures Across Statutory Tax Brackets, Tax Years 2004–2008—Continued

[Figures are estimates based on samples; money amounts are in whole dollars]

Tax year	Over \$100K but not over \$335K	Over \$335K but not over \$10M	Over \$10M but not over \$15M	Over \$15M but not over \$18.3M	Over \$18.3M
	(6)	(7)	(8)	(9)	(10)
2004					
Number of returns	2,100	11,463	676	258	1,861
Pre-tax worldwide book income	1,614,932,444	35,399,622,012	8,633,537,056	5,588,497,309	374,203,712,510
Pre-tax domestic book income	1,603,023,611	33,501,737,139	8,434,492,883	5,407,036,782	349,222,661,586
Tax net income	720,575,691	33,046,477,494	8,970,609,543	5,311,653,214	354,370,449,076
Taxable income	437,102,913	28,628,895,344	8,259,425,970	4,292,717,063	332,936,751,554
2005					
Number of returns	2,515	15,503	948	367	2,712
Pre-tax worldwide book income	1,611,037,564	47,010,442,406	14,483,616,952	6,459,808,388	797,602,403,491
Pre-tax domestic book income	1,488,140,952	44,629,542,421	13,643,385,718	6,483,095,688	604,857,076,592
Tax net income	1,037,895,556	47,480,549,075	13,870,130,456	6,815,207,230	683,479,367,121
Taxable income	524,978,352	39,637,102,956	11,584,685,926	6,068,369,844	512,915,839,489
2006					
Number of returns	2,736	16,771	1,000	426	2,925
Pre-tax worldwide book income	1,498,356,653	49,523,982,497	14,476,220,195	7,955,218,353	619,587,513,068
Pre-tax domestic book income	1,463,446,949	46,403,235,758	13,869,686,220	7,775,015,009	569,568,040,437
Tax net income	1,077,875,572	50,292,132,540	13,138,228,594	7,905,640,167	578,226,041,180
Taxable income	575,177,821	43,783,704,122	12,167,361,126	7,076,169,145	540,392,621,798
2007					
Number of returns	2,851	16,539	986	409	2,819
Pre-tax worldwide book income	1,670,531,280	47,554,970,857	13,792,696,015	7,800,382,174	603,023,618,043
Pre-tax domestic book income	1,202,785,956	43,762,918,360	13,313,729,865	7,700,798,699	540,396,661,379
Tax net income	1,405,189,459	48,349,248,157	13,611,622,619	7,204,451,792	585,551,196,385
Taxable income	604,036,577	42,742,823,880	12,056,738,925	6,761,527,807	562,176,769,140
2008					
Number of returns	2,658	13,881	742	327	2,304
Pre-tax worldwide book income	-345,774,843	30,273,426,322	6,744,030,044	3,869,440,514	417,901,309,979
Pre-tax domestic book income	-329,735,503	29,177,685,124	6,219,513,886	3,367,126,203	323,940,397,330
Tax net income	927,473,804	38,183,861,697	9,588,028,459	6,110,627,779	537,698,272,917
Taxable income	551,305,029	34,292,371,180	9,081,761,891	5,420,850,870	516,925,845,011

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Table 2. Number of Corporate Returns Filing Schedule M-3: Effects of a 5 Percent Increase in Tax Net Income on Applicable Statutory Tax Rates, Tax Years 2004–2008

Tax bracket	Type of change	Tax year				
		2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
Zero	Original total	16,896	23,752	27,140	27,412	27,230
	Incoming	0	0	0	0	0
	Outgoing	4,236	6,563	6,776	5,693	4,863
	No change	12,632	17,155	20,322	21,687	22,337
	New total	12,632	17,155	20,322	21,687	22,337
Over zero but not over \$50K	Original total	1,016	2,922	3,747	2,477	1,032
	Incoming	2,173	3,765	4,137	3,207	2,891
	Outgoing	79	108	97	102	94
	No change	937	2,814	3,650	2,375	938
	New total	3,110	6,579	7,787	5,582	3,829
Over \$50K but not over \$75K	Original total	497	621	640	789	495
	Incoming	429	555	532	546	485
	Outgoing	68	129	195	314	99
	No change	429	492	445	475	396
	New total	858	1,047	977	1,021	881
Over \$75K but not over \$100K	Original total	353	460	374	569	344
	Incoming	334	447	480	604	314
	Outgoing	88	115	102	210	72
	No change	265	345	272	359	272
	New total	599	792	752	963	586
Over \$100K but not over \$335K	Original total	2,100	2,515	2,736	2,851	2,658
	Incoming	915	1,278	1,182	1,184	799
	Outgoing	162	262	254	232	169
	No change	1,938	2,253	2,482	2,619	2,489
	New total	2,853	3,531	3,664	3,803	3,288
Over \$335K but not over \$10M	Original total	11,463	15,503	16,771	16,539	13,881
	Incoming	782	1,132	1,093	1,009	808
	Outgoing	99	138	168	148	113
	No change	11,364	15,365	16,603	16,391	13,768
	New total	12,146	16,497	17,696	17,400	14,576
Over \$10M but not over \$15M	Original total	676	948	1,000	986	742
	Incoming	99	135	167	145	112
	Outgoing	79	112	109	123	89
	No change	597	836	891	863	653
	New total	696	971	1,058	1,008	765
Over \$15M but not over \$18.3M	Original total	258	367	426	409	327
	Incoming	79	105	110	122	90
	Outgoing	71	88	112	87	87
	No change	187	279	314	322	240
	New total	266	384	424	444	330
Over \$18.3M	Original total	1,861	2,712	2,925	2,819	2,304
	Incoming	71	98	112	92	87
	Outgoing	0	0	0	0	0
	No change	1,861	2,712	2,925	2,819	2,304
	New total	1,932	2,810	3,037	2,911	2,391

2009 Gifts

by Melissa J. Belvedere

The Federal gift tax is one component of the Federal transfer tax system, which also includes the estate tax and the generation-skipping transfer tax. The gift tax is levied on gifts given during a donor's life, known as *inter vivos* gifts, while the estate tax is imposed on the right to transfer property at death. The generation-skipping transfer tax ensures that wealth is taxed at each successive generation.

Donors file Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*, to report gifts made during a given calendar year. The data presented here are for gifts given in 2009 and reported on forms filed with the Internal Revenue Service (IRS) during 2010; the Statistics of Income Division (SOI) of IRS collects data from samples of gift tax returns. There were 223,093 returns filed during 2010, approximately 89 percent of which reported gifts given during 2009. The remaining 11 percent of returns were filed to report gifts given prior to 2009; these returns are considered an appropriate proxy for gifts made in 2009 that will be reported in subsequent years.

Background Information

Congress added the gift tax to the United States transfer tax system in 1924.¹ Gift tax rates were set equal to estate tax rates, and there were provisions for both an annual exclusion and a lifetime exemption. The annual exclusion is the amount that a donor can give to any single recipient during a given year without incurring tax (the number of donees is unlimited); the lifetime exemption is the total amount the donor can transfer tax-free over the course of his or her lifetime.

Congress made various changes to gift tax law in subsequent years. All gifts to charitable organizations, regardless of amount, were made tax exempt in 1932. The estate tax marital deduction, which allowed one spouse to give an amount of up to half of his or her adjusted gross estate (excluding community property) to the other spouse without incurring estate tax, was introduced in 1948. The Act also in-

roduced the split-gift rule, which allowed the donor spouse to treat one-half of a gift as having been made by the non-donor spouse for tax purposes. The split-gift rule effectively doubled the amount that a donor could give to any single recipient without incurring tax liability.

Congress significantly restructured gift tax law with the Tax Reform Act of 1976. The Act unified the system of estate and gift taxation, imposing a single, graduated tax rate schedule on all gifts, and created the unified credit, which replaced both the estate tax exclusion and the lifetime gift exemption. The Act also introduced the generation-skipping tax. Only relatively minor changes to gift tax law have been made since 1976.

2009 Gifts—Overview

Of the 223,093 Forms 709 filed for Gift Year 2009 (Figure A), 213,448 were nontaxable (95.7 percent), and 9,645 were taxable (4.3 percent). Tax liability is calculated after making adjustments for annual exclusions, marital deductions, and charitable deductions. Female donors accounted for 54.9 percent of all returns filed and 63.3 percent of all taxable returns.

Figure A

Number of Gift Tax Returns Filed, by Tax Status and Sex of Donor, Gift Year 2009

[All figures are estimates based on a sample]

Tax status	All donors (1)	Female (2)	Male (3)
Total	223,093	122,420	100,673
Nontaxable	213,448	116,317	97,131
Taxable	9,645	6,102	3,543

There were 867,507 donees, or gift recipients, for gifts given in 2009 (Figure B). The majority of gift recipients, 84.3 percent, were relatives of the donor. As in prior years, children and grandchildren received the highest percentages of gifts reported for 2009, some 50.3 percent and 24.2 percent, respectively. Gifts to all other relatives accounted for an additional 9.8 percent of the total. Charitable organizations received only 1.4 percent of all gifts reported on Form 709.

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¹ For more detailed information on the history of the transfer tax system in the United States, see Luckey, John R., "A History of Federal Estate, Gift, and Generation-Skipping Taxes," April 9, 2003, Congressional Research Service, Library of Congress.

Figure B**Relationship of Donees to Donors, Gift Year 2009**

[All figures are estimates based on a sample]

Relationship	Number of donees	Percent of total
Total	867,507	100.0
Children [1]	436,363	50.3
Grandchildren [2]	209,958	24.2
Other donees [3]	124,295	14.3
Other relatives [4]	40,135	4.6
Siblings [5]	25,026	2.9
Charitable organizations	12,156	1.4
Parents [6]	11,154	1.3
Spouses [7]	8,418	1.0

[1] "Children" includes children by blood, adopted children, foster children, step-children, and sons- and daughters-in-law.

[2] "Grandchildren" includes grandchildren by blood, adopted grandchildren, foster grandchildren, step-grandchildren, grandchildren-in-law, and great-grandchildren.

[3] "Other donees" includes other individuals whose relationship was not specified and unidentified organizations.

[4] "Other relatives" includes nieces and nephews, grand-nieces or grand-nephews, cousins (including second cousins, etc.), and aunts and uncles.

[5] "Siblings" includes siblings by blood, adopted siblings, foster siblings, step-siblings, half-siblings, and siblings-in-law.

[6] "Parents" includes parents by blood, adopted parents, foster parents, step-parents, parents-in-law, and grandparents.

[7] "Spouses" includes current and divorced spouses and life partners.

NOTE: Percentages may not add to 100 percent due to rounding.

Most gifts (67.3 percent, or \$25.5 billion) were given directly, meaning that recipients immediately had full use and enjoyment of the gifts (Figure C). Gifts through trust, where the donee's use of the gift is controlled by a trustee, accounted for the remaining 32.7 percent (\$12.4 billion) of the gifts. A trust is a legal entity that holds property and assets transferred to it by one person, known as the settler or

grantor, for the benefit of one or more beneficiaries. Family trusts, which are designed to allow assets to be passed from one generation to the next, were the most common trust type used, comprising \$2.8 billion, or 7.3 percent, of all gifts given. Compared to women, men gave more through split-interest trusts, which are trusts that have both charitable and non-charitable beneficiaries. Male donors gave \$604.1 million through split-interest trusts, or 67 percent of all gifts through this trust type. Overall, male and female donors gave nearly the same amounts in 2009, with female donors accounting for 52.8 percent of the total amount of gifts given.

Most gifts were in the form of cash which represented 47.5 percent (\$18 billion) of total gifts (Figure D). Cash represented the largest share of gift amounts reported on both taxable and nontaxable returns. Gifts of real estate and stock made up the second and third largest shares of total gifts, 18.4 percent and 16.2 percent of the total, respectively. The asset composition of gifts reported on taxable returns differed somewhat from the composition reported of nontaxable returns. The most significant difference was in the share of gifts in the form of real estate, which made up 21.1 percent of taxable gifts, but only 8 percent on returns with no tax liability. The shares of cash and stock gifts were lower on taxable returns than on returns with no tax liability.

Data Sources and Limitations

Statistics presented in this article were derived from a sample of 7,883 Forms 709 filed in Calendar Year 2010. Approximately 89 percent of returns filed dur-

Figure C**Amount of Gifts Transferred, by Transfer Method, by Sex of Donor and Tax Status of Return, Gift Year 2009**

[All figures are estimates based on a sample]

Donor sex and tax status of return	All methods	Direct gifts	Family trusts [1]	Simple trusts	Split-interest trusts [2]	Qualified personal residence trusts	Other trust types [3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	37,872,050,488	25,491,671,308	2,784,675,307	1,527,960,786	901,469,908	688,069,619	6,478,203,560
Female donors	19,995,636,164	14,060,543,007	1,469,992,748	814,575,443	297,321,390	402,948,010	2,950,255,566
Nontaxable	15,357,346,142	10,911,368,077	1,024,552,468	546,333,826	193,659,326	334,745,010	2,346,687,435
Taxable	4,638,290,022	3,149,174,930	445,440,280	268,241,617	103,662,064	68,203,000	603,568,131
Male donors	17,876,414,324	11,431,128,301	1,314,682,559	713,385,343	604,148,518	285,121,609	3,527,947,994
Nontaxable	13,814,551,411	8,720,273,920	1,078,382,072	546,485,653	246,422,956	233,159,696	2,989,827,114
Taxable	4,061,862,913	2,710,854,381	236,300,487	166,899,691	357,725,561	51,961,913	538,120,880

[1] "Family trusts" includes children's trusts and bypass trusts.

[2] "Split-interest trusts" includes charitable remainder unitrusts, charitable remainder annuity trusts, charitable lead trusts, pooled income funds, unknown charitable remainder trusts, and unknown split-interest trusts.

[3] "Other trust types" includes insurance trusts, marital trusts, 529 trusts, grantor retained annuity trusts, generation-skipping trusts, and unknown trusts.

2009 Gifts

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Figure D

Asset Composition of Gifts, by Tax Status of Return, Gift Year 2009

[All figures are estimates based on a sample]

Type of assets gifted	All returns		Nontaxable returns		Taxable returns	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
All gifts	37,872,050,489	100.0	29,171,897,554	100.0	8,700,152,934	100.0
Cash	18,004,378,318	47.5	13,454,746,982	46.1	4,549,631,337	52.3
Real estate [1]	6,951,916,340	18.4	6,165,576,189	21.1	786,340,151	9.0
Stock [2]	6,132,917,354	16.2	4,516,775,990	15.5	1,616,141,364	18.6
Partnerships [3]	1,760,967,304	4.6	1,303,980,655	4.5	456,986,649	5.3
Other non-corporate business assets [4]	1,449,871,639	3.8	1,009,738,297	3.5	440,133,342	5.1
Farm assets	1,376,792,774	3.6	1,288,326,146	4.4	88,466,628	1.0
Other assets [5]	945,783,477	2.5	730,237,302	2.5	215,546,175	2.5
Bonds [6]	863,740,348	2.3	391,483,149	1.3	472,257,197	5.4
Mortgages and notes	149,919,363	0.4	124,188,307	0.4	25,731,056	0.3
Hedge funds	140,193,607	0.4	102,074,434	0.3	38,119,172	0.4
Other mutual funds	95,569,965	0.3	84,770,103	0.3	10,799,863	0.1

[1] "Real estate" includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.

[2] "Stock" includes publicly traded and closely held stock.

[3] "Partnerships" includes family limited partnerships and unidentified limited partnerships.

[4] "Other non-corporate business assets" includes general partnerships, limited liability partnerships, limited liability companies, and all assets belonging to a business.

[5] "Other assets" includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

[6] "Bonds" includes State and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.

ing 2010 were to report gifts made during 2009. The remaining approximately 11 percent of returns filed during 2010 reported gifts made prior to Calendar Year 2009. These included fiscal year filers, taxpayers who were granted extensions to file their gift returns, and late-filed returns. They are considered an appropriate proxy for gifts made in 2009 that will be reported in subsequent filing periods.

The Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*, study is an annual study based on a stratified random sample. Returns are stratified based on tax status (taxable or nontaxable) and size of total gifts. Tax status is determined based on the amount of tax liability reported on the return in Part 2, Line 15. The amount of total taxable gifts is the sum of gifts given during a specific calendar year, prior to reductions for the annual exclusion amounts and the marital and charitable deductions.

There are four strata of nontaxable returns and five strata of taxable returns, based on the amount of total deductions. Nontaxable returns with total gifts of less than \$100,000 were sampled at a rate of 1.01 percent; rates increased as the amount of

total taxable gifts increased, up to a rate of 100 percent for returns with total gifts of \$1.05 million or more. Taxable returns with total gifts of less than \$100,000 were sampled at a rate of 4.47 percent; rates increased to 100 percent for taxable returns reporting gifts of \$1 million or more. The final sample included 5,001 nontaxable returns and 2,882 taxable returns.

Weights were applied, by strata, to each return in the sample to create population estimates. All weights were calculated by dividing the final population count by the final sample count for each stratum. Weights were adjusted to account for missing returns and returns rejected from the final sample. Selected coefficients of variation, which measure sampling error, are shown in Figure E.

Selected Terms and Concepts

Annual exclusion—The amount that a donor can give to any single beneficiary, within a given tax year, without incurring Federal gift tax. For gifts given in 2009, the annual exclusion amount was \$13,000.

Charitable deduction—Completed, outright transfers to a qualifying charitable organization

Figure E**Coefficients of Variation for Selected Data Items, by Tax Status, Gift Year 2009**

Item	All returns	Nontaxable returns	Taxable returns
	Coefficients of variation (percentages)		
	(1)	(2)	(3)
Total returns filed	0.24	0.06	1.29
Male donors	2.18	2.25	3.93
Female donors	1.79	1.88	2.91
Total gift amount	0.76	0.96	0.42

entitle the donor to take a deduction for the full amount of the transfer. Gifts given through trust must meet various legal requirements in order for the donation to qualify for a charitable deduction.

Marital deduction—Gifts between spouses, either during life or at death, qualify the donor for an unlimited marital deduction for the full amount of the transfer.

Maximum unified credit—A credit applied as a dollar-for-dollar reduction in both gift and estate taxes. The unified credit represents the amount of tax on that part of gross estate that is below the filing requirement. The credit may be used to offset gift taxes on lifetime transfers made after 1976.

However, to the extent it is so used, the amount of credit available at death is reduced.

Net tax on current period gifts—Net tax is calculated as the tentative tax on current period gifts, less the applied unified credit and applied foreign gift tax credits, which are credits allowed for gift taxes paid to other countries with which the U.S. has gift tax treaty provisions.

Tax status—Returns can be considered taxable or nontaxable, based on the amount of tax liability reported on Part 2, line 15 of the return. Gift tax returns with a positive amount of reported liability are taxable returns; those with no reported liability are nontaxable.

Trust—An independent legal entity governed by a trust agreement, created when one party (known as the grantor or settler) transfers ownership of assets to the trust under the control of a trustee, for the benefit of a third-party beneficiary. Trusts can be either simple or complex. Simple trusts are those that are required to distribute all income in the tax year in which it is earned, that neither distribute nor reserve any money for charitable purposes, and that do not distribute amounts from the corpus of the trust. Complex trusts are those that are not, by definition, simple trusts.

2009 Gifts

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Table 1. 2009 Gifts Reported on Returns Filed in 2010: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts, by Tax Status and Size of Taxable Gifts

[All figures are estimates based on a sample—money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Total gifts [1]		Total annual exclusions		Total included amount of gifts		Marital deduction [2]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	223,093	37,872,051,381	211,337	8,949,942,897	146,107	28,922,108,378	2,605	1,775,523,345
\$0	79,713	5,375,136,962	79,462	3,357,788,881	2,826	2,017,348,068	1,550	1,012,968,731
\$1 under \$2,500	10,473	1,034,550,105	9,253	543,060,645	10,374	491,489,347	131	97,184,788
\$2,500 under \$5,000	5,948	335,677,572	5,749	221,109,438	5,948	114,568,430	33	48,469,984
\$5,000 under \$10,000	13,203	747,459,341	10,888	492,769,633	13,203	254,689,566	328	92,819,607
\$10,000 under \$25,000	20,224	1,363,015,927	19,432	746,186,091	20,224	616,829,241	127	135,047,960
\$25,000 under \$50,000	21,531	1,765,641,542	20,542	822,292,401	21,531	943,349,935	18	32,688,413
\$50,000 under \$75,000	13,026	1,417,315,654	12,489	495,479,282	13,026	921,836,275	35	25,769,754
\$75,000 under \$100,000	7,699	1,048,736,758	7,283	279,341,830	7,699	769,394,734	* 6	* 7,264,565
\$100,000 under \$250,000	26,670	5,485,708,284	24,447	922,660,284	26,670	4,563,047,630	181	108,480,025
\$250,000 under \$500,000	13,467	5,684,217,139	12,052	506,680,396	13,467	5,177,536,746	117	128,701,513
\$500,000 under \$1 million	9,407	7,546,678,192	8,266	415,068,749	9,407	7,131,609,774	67	60,762,844
\$1 million or more	1,732	6,067,913,906	1,473	147,505,266	1,732	5,920,408,633	12	25,365,160
Nontaxable returns	213,448	29,171,898,869	202,200	8,024,581,476	136,462	21,147,317,438	2,444	1,565,265,847
\$0	79,713	5,375,136,962	79,462	3,357,788,881	2,826	2,017,348,068	1,550	1,012,968,731
\$1 under \$2,500	9,834	842,180,663	8,736	481,217,946	9,735	360,962,618	114	73,910,148
\$2,500 under \$5,000	5,506	265,903,507	5,307	176,709,594	5,506	89,194,209	d	d
\$5,000 under \$10,000	12,779	672,033,995	10,506	444,003,237	12,779	228,030,564	325	80,872,940
\$10,000 under \$25,000	19,165	1,158,005,728	18,373	639,301,728	19,165	518,703,421	113	84,537,258
\$25,000 under \$50,000	20,512	1,611,706,809	19,523	734,223,472	20,512	877,484,130	* 6	* 12,675,106
\$50,000 under \$75,000	12,394	1,286,410,643	11,899	442,402,243	12,394	844,008,301	* 12	* 17,431,292
\$75,000 under \$100,000	7,233	907,791,553	6,817	230,184,248	7,233	677,607,111	d	d
\$100,000 under \$250,000	24,941	4,927,567,194	22,759	755,737,311	24,941	4,171,829,681	142	51,293,385
\$250,000 under \$500,000	12,437	5,048,673,093	11,085	410,702,693	12,437	4,637,970,396	105	121,537,543
\$500,000 under \$1 million	8,519	6,627,409,301	7,440	333,776,356	8,519	6,293,633,287	61	57,699,442
\$1 million or more	415	449,079,420	292	18,533,766	415	430,545,652	d	d
Taxable returns	9,645	8,700,152,512	9,138	925,361,421	9,645	7,774,790,940	161	210,257,498
\$0	0	0	0	0	0	0	0	0
\$1 under \$2,500	639	192,369,442	517	61,842,699	639	130,526,729	* 17	* 23,274,640
\$2,500 under \$5,000	442	69,774,065	442	44,399,844	442	25,374,221	d	d
\$5,000 under \$10,000	424	75,425,346	382	48,766,396	424	26,659,002	* 4	* 11,946,667
\$10,000 under \$25,000	1,059	205,010,199	1,059	106,884,364	1,059	98,125,820	* 14	* 50,510,702
\$25,000 under \$50,000	1,019	153,934,733	1,019	88,068,929	1,019	65,865,804	* 12	* 20,013,307
\$50,000 under \$75,000	632	130,905,010	590	53,077,039	632	77,827,973	* 23	* 8,338,462
\$75,000 under \$100,000	467	140,945,204	467	49,157,582	467	91,787,623	d	d
\$100,000 under \$250,000	1,729	558,141,090	1,688	166,922,973	1,729	391,217,949	39	57,186,640
\$250,000 under \$500,000	1,029	635,544,046	967	95,977,703	1,029	539,566,350	* 11	* 7,163,970
\$500,000 under \$1 million	888	919,268,891	825	81,292,393	888	837,976,487	* 6	* 3,063,402
\$1 million or more	1,317	5,618,834,486	1,181	128,971,500	1,317	5,489,862,981	d	d

Footnotes at end of table.

Table 1. 2009 Gifts Reported on Returns Filed in 2010: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts, by Tax Status and Size of Taxable Gifts—Continued

[All figures are estimates based on a sample—money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Charitable deduction [3]		Total deductions		Taxable gifts, current period [4]		Taxable gifts, prior periods [5]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	4,491	3,139,753,115	7,041	4,915,276,328	143,380	24,015,252,407	113,023	74,161,704,058
\$0	1,290	1,004,379,327	2,826	2,017,348,058	0	0	40,626	22,280,297,867
\$1 under \$2,500	789	384,820,237	915	482,005,019	10,473	9,484,421	8,605	5,223,214,635
\$2,500 under \$5,000	29	42,740,609	61	91,210,593	5,948	23,357,837	4,069	2,246,088,111
\$5,000 under \$10,000	345	66,081,419	671	158,901,026	13,203	95,788,539	9,724	2,785,751,514
\$10,000 under \$25,000	388	155,086,253	506	290,134,214	20,224	326,695,017	12,082	5,434,399,024
\$25,000 under \$50,000	334	127,705,439	348	160,393,851	21,531	782,955,985	11,042	7,459,553,941
\$50,000 under \$75,000	422	100,032,254	454	125,802,007	13,026	796,034,267	6,016	3,754,203,998
\$75,000 under \$100,000	244	79,261,180	249	86,525,745	7,699	682,868,989	2,812	1,721,224,424
\$100,000 under \$250,000	237	109,179,612	411	217,659,520	26,670	4,345,387,991	10,151	7,514,160,959
\$250,000 under \$500,000	161	206,209,097	277	334,910,600	13,467	4,842,626,133	4,010	4,220,975,648
\$500,000 under \$1 million	131	239,682,184	192	300,445,029	9,407	6,831,164,715	2,849	2,840,206,817
\$1 million or more	120	624,575,505	131	649,940,665	1,732	5,278,888,512	1,037	8,681,627,121
Nontaxable returns	3,846	1,864,033,092	6,256	3,429,298,817	133,735	17,718,018,446	103,724	43,627,452,115
\$0	1,290	1,004,379,327	2,826	2,017,348,058	0	0	40,626	22,280,297,867
\$1 under \$2,500	736	278,149,771	847	352,059,914	9,834	8,902,797	7,966	3,373,149,196
\$2,500 under \$5,000	d	d	d	d	d	d	d	d
\$5,000 under \$10,000	316	54,409,195	639	135,282,136	12,779	92,748,428	9,300	1,933,528,631
\$10,000 under \$25,000	280	125,675,121	391	210,212,379	19,165	308,491,031	11,044	3,103,916,832
\$25,000 under \$50,000	287	119,692,685	290	132,367,790	20,512	745,116,242	10,044	4,905,673,221
\$50,000 under \$75,000	* 383	* 68,718,373	394	86,149,665	12,394	757,858,637	5,384	1,806,711,853
\$75,000 under \$100,000	d	d	214	35,930,908	7,233	641,676,203	2,345	671,345,996
\$100,000 under \$250,000	152	47,424,311	290	98,717,580	24,941	4,073,111,985	8,422	3,143,745,219
\$250,000 under \$500,000	96	49,932,336	201	171,469,879	12,437	4,466,500,515	2,987	931,245,469
\$500,000 under \$1 million	76	49,533,324	133	107,232,766	8,519	6,186,400,488	1,977	320,349,621
\$1 million or more	d	d	d	d	d	d	d	d
Taxable returns	645	1,275,720,023	785	1,485,977,511	9,645	6,297,233,961	9,299	30,534,251,943
\$0	0	0	0	0	0	0	0	0
\$1 under \$2,500	53	106,670,465	68	129,945,105	639	581,624	639	1,850,065,439
\$2,500 under \$5,000	d	d	d	d	d	d	d	d
\$5,000 under \$10,000	* 29	* 11,672,224	32	23,618,891	424	3,040,111	424	852,222,884
\$10,000 under \$25,000	108	29,411,132	116	79,921,834	1,059	18,203,986	1,038	2,330,482,192
\$25,000 under \$50,000	47	8,012,754	59	28,026,061	1,019	37,839,744	998	2,553,880,720
\$50,000 under \$75,000	38	31,313,881	60	39,652,343	632	38,175,631	632	1,947,492,144
\$75,000 under \$100,000	d	d	35	50,594,837	467	41,192,786	467	1,049,878,428
\$100,000 under \$250,000	85	61,755,301	121	118,941,941	1,729	272,276,007	1,729	4,370,415,740
\$250,000 under \$500,000	65	156,276,761	75	163,440,720	1,029	376,125,618	1,023	3,289,730,178
\$500,000 under \$1 million	56	190,148,861	59	193,212,263	888	644,764,227	872	2,519,857,196
\$1 million or more	d	d	d	d	d	d	d	d

Footnotes at end of table.

2009 Gifts

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Table 1. 2009 Gifts Reported on Returns Filed in 2010: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts, by Tax Status and Size of Taxable Gifts—Continued

[All figures are estimates based on a sample—money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Total taxable gifts, all periods		Tax on total taxable gifts		Tax on prior taxable gifts		Tax on current period gifts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	183,907	98,176,955,992	183,356	35,982,673,970	112,718	27,750,722,894	142,608	8,231,951,516
\$0	40,626	22,280,298,666	40,330	8,031,414,448	40,330	8,031,414,345	*101	*103
\$1 under \$2,500	10,374	5,232,698,376	10,119	1,925,058,459	8,605	1,922,270,931	9,600	2,788,148
\$2,500 under \$5,000	5,948	2,269,445,849	5,948	818,996,250	4,069	812,760,212	5,948	6,235,752
\$5,000 under \$10,000	13,203	2,881,540,152	13,203	959,238,471	9,724	934,056,558	13,203	25,182,802
\$10,000 under \$25,000	20,224	5,761,093,191	20,224	1,987,053,153	12,082	1,901,282,162	20,224	85,771,629
\$25,000 under \$50,000	21,531	8,242,510,087	21,531	2,999,823,203	11,042	2,787,532,702	21,531	212,290,151
\$50,000 under \$75,000	13,026	4,550,238,409	13,026	1,588,885,450	6,016	1,371,199,448	13,026	217,686,953
\$75,000 under \$100,000	7,699	2,404,093,413	7,699	812,278,102	2,812	626,628,280	7,699	185,649,611
\$100,000 under \$250,000	26,670	11,859,548,872	26,670	4,064,614,302	10,151	2,757,248,124	26,670	1,307,364,814
\$250,000 under \$500,000	13,467	9,063,601,776	13,467	3,215,037,988	4,010	1,658,904,235	13,467	1,556,133,480
\$500,000 under \$1 million	9,407	9,671,371,576	9,407	3,494,983,765	2,849	1,142,934,968	9,407	2,352,048,637
\$1 million or more	1,732	13,960,515,625	1,732	6,085,290,377	1,028	3,804,490,930	1,732	2,280,799,437
Nontaxable returns	174,262	61,345,469,924	173,711	20,509,583,004	103,425	15,024,649,312	132,963	5,484,934,340
\$0	40,626	22,280,298,666	40,330	8,031,414,448	40,330	8,031,414,345	*101	*103
\$1 under \$2,500	9,735	3,382,051,401	9,480	1,165,092,419	7,966	1,162,552,078	8,961	2,540,835
\$2,500 under \$5,000	5,506	1,179,309,268	5,506	377,175,439	3,627	371,583,609	5,506	5,591,544
\$5,000 under \$10,000	12,779	2,026,277,158	12,779	622,544,078	9,300	598,669,630	12,779	23,875,336
\$10,000 under \$25,000	19,165	3,412,406,875	19,165	1,048,751,839	11,044	970,764,785	19,165	77,987,745
\$25,000 under \$50,000	20,512	5,650,789,561	20,512	1,948,181,008	10,044	1,752,066,498	20,512	196,114,313
\$50,000 under \$75,000	12,394	2,564,570,589	12,394	768,623,604	5,384	567,537,633	12,394	201,086,957
\$75,000 under \$100,000	7,233	1,313,022,199	7,233	374,796,901	2,345	206,743,321	7,233	168,053,383
\$100,000 under \$250,000	24,941	7,216,857,109	24,941	2,174,844,815	8,422	985,443,053	24,941	1,189,400,402
\$250,000 under \$500,000	12,437	5,397,745,984	12,437	1,681,414,246	2,987	286,995,570	12,437	1,394,418,435
\$500,000 under \$1 million	8,519	6,506,750,152	8,519	2,173,094,894	1,977	90,878,789	8,519	2,082,215,975
\$1 million or more	415	415,390,962	415	143,649,312	0	0	415	143,649,312
Taxable returns	9,645	36,831,486,069	9,645	15,473,090,965	9,293	12,726,073,583	9,645	2,747,017,176
\$0	0	0	0	0	0	0	0	0
\$1 under \$2,500	639	1,850,646,976	639	759,966,040	639	759,718,852	639	247,314
\$2,500 under \$5,000	442	1,090,136,581	442	441,820,811	442	441,176,603	442	644,208
\$5,000 under \$10,000	424	855,262,995	424	336,694,393	424	335,386,928	424	1,307,465
\$10,000 under \$25,000	1,059	2,348,686,316	1,059	938,301,314	1,038	930,517,377	1,059	7,783,885
\$25,000 under \$50,000	1,019	2,591,720,526	1,019	1,051,642,196	998	1,035,466,205	1,019	16,175,838
\$50,000 under \$75,000	632	1,985,667,820	632	820,261,845	632	803,661,815	632	16,599,995
\$75,000 under \$100,000	467	1,091,071,214	467	437,481,201	467	419,884,959	467	17,596,228
\$100,000 under \$250,000	1,729	4,642,691,763	1,729	1,889,769,487	1,729	1,771,805,070	1,729	117,964,412
\$250,000 under \$500,000	1,029	3,665,855,792	1,029	1,533,623,742	1,023	1,371,908,664	1,029	161,715,045
\$500,000 under \$1 million	888	3,164,621,423	888	1,321,888,871	872	1,052,056,179	888	269,832,661
\$1 million or more	1,317	13,545,124,663	1,317	5,941,641,065	1,028	3,804,490,930	1,317	2,137,150,125

Footnotes at end of table.

Table 1. 2009 Gifts Reported on Returns Filed in 2010: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts, by Tax Status and Size of Taxable Gifts—Continued

[All figures are estimates based on a sample—money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Maximum unified credit		Unified credit previously used		Available unified credit	
	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All returns	223,089	76,689,798,146	112,246	13,804,053,195	213,218	62,885,739,561
\$0	79,713	27,514,176,668	39,976	5,084,510,599	76,798	22,429,665,173
\$1 under \$2,500	10,473	3,609,233,600	8,505	1,108,897,676	9,719	2,500,335,192
\$2,500 under \$5,000	5,948	2,056,735,408	4,167	505,704,480	5,534	1,551,030,830
\$5,000 under \$10,000	13,203	4,422,848,765	9,805	650,915,588	12,823	3,771,932,782
\$10,000 under \$25,000	20,224	6,894,396,191	12,082	1,300,968,017	19,270	5,593,427,424
\$25,000 under \$50,000	21,531	7,402,915,927	11,042	1,342,662,351	20,709	6,060,253,170
\$50,000 under \$75,000	13,026	4,458,977,976	5,720	734,872,582	12,619	3,724,104,392
\$75,000 under \$100,000	7,699	2,660,221,620	2,910	354,332,796	7,342	2,305,888,721
\$100,000 under \$250,000	26,670	9,167,586,384	9,931	1,501,130,897	25,404	7,666,454,686
\$250,000 under \$500,000	13,467	4,656,121,813	4,249	618,540,541	12,849	4,037,581,140
\$500,000 under \$1 million	9,406	3,249,289,206	2,832	316,401,591	9,005	2,932,887,569
\$1 million or more	1,729	597,294,591	1,026	285,116,077	1,145	312,178,483
Nontaxable returns	213,448	73,372,260,628	102,960	10,807,179,157	210,413	62,565,076,206
\$0	79,713	27,514,176,668	39,976	5,084,510,599	76,798	22,429,665,173
\$1 under \$2,500	9,834	3,388,253,568	7,866	887,932,423	9,714	2,500,320,413
\$2,500 under \$5,000	5,506	1,903,853,770	3,725	352,833,909	d	d
\$5,000 under \$10,000	12,779	4,276,312,557	9,381	504,483,365	d	d
\$10,000 under \$25,000	19,165	6,529,841,655	11,044	943,792,884	19,165	5,586,048,020
\$25,000 under \$50,000	20,512	7,055,057,408	10,044	1,000,655,903	20,512	6,054,401,120
\$50,000 under \$75,000	12,394	4,240,432,376	5,088	519,621,683	12,394	3,720,809,706
\$75,000 under \$100,000	7,233	2,498,902,462	2,444	196,138,391	7,233	2,302,763,969
\$100,000 under \$250,000	24,941	8,575,775,633	8,219	929,639,714	24,941	7,646,135,153
\$250,000 under \$500,000	12,437	4,300,751,876	3,220	298,424,435	12,437	4,002,327,321
\$500,000 under \$1 million	8,519	2,945,308,364	1,953	89,145,851	8,519	2,856,162,481
\$1 million or more	415	143,594,293	0	0	415	143,594,293
Taxable returns	9,641	3,317,537,518	9,286	2,996,874,039	2,804	320,663,355
\$0	0	0	0	0	0	0
\$1 under \$2,500	639	220,980,032	639	220,965,253	* 5	* 14,779
\$2,500 under \$5,000	442	152,881,638	442	152,870,571	d	d
\$5,000 under \$10,000	424	146,536,208	424	146,432,223	d	d
\$10,000 under \$25,000	1,059	364,554,537	1,038	357,175,132	* 105	* 7,379,404
\$25,000 under \$50,000	1,019	347,858,519	998	342,006,448	197	5,852,049
\$50,000 under \$75,000	632	218,545,600	632	215,250,900	225	3,294,686
\$75,000 under \$100,000	467	161,319,158	467	158,194,405	110	3,124,753
\$100,000 under \$250,000	1,729	591,810,751	1,712	571,491,183	463	20,319,533
\$250,000 under \$500,000	1,029	355,369,937	1,029	320,116,106	411	35,253,820
\$500,000 under \$1 million	887	303,980,842	879	227,255,740	486	76,725,088
\$1 million or more	1,314	453,700,298	1,026	285,116,077	730	168,584,190

Footnotes at end of table.

2009 Gifts

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Table 1. 2009 Gifts Reported on Returns Filed in 2010: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts, by Tax Status and Size of Taxable Gifts—Continued

[All figures are estimates based on a sample—money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Unified credit, applied [6]		Net tax on current period gifts		Total tax [7]	
	Number	Amount	Number	Amount	Number	Amount
	(31)	(32)	(33)	(34)	(35)	(36)
All returns	135,523	5,786,635,003	9,645	2,445,261,446	9,645	2,453,681,984
\$0	* 101	* 103	0	0	0	0
\$1 under \$2,500	8,965	2,540,954	639	247,174	639	247,174
\$2,500 under \$5,000	5,532	5,601,242	442	634,509	442	634,509
\$5,000 under \$10,000	12,807	23,885,362	424	1,297,440	424	1,297,440
\$10,000 under \$25,000	19,221	78,038,034	1,059	7,733,617	1,059	7,733,617
\$25,000 under \$50,000	20,686	197,338,942	1,019	14,951,203	1,019	14,951,203
\$50,000 under \$75,000	12,576	204,118,144	632	13,568,809	632	13,568,809
\$75,000 under \$100,000	7,340	171,085,796	467	14,563,815	467	14,563,815
\$100,000 under \$250,000	25,363	1,203,702,828	1,729	103,662,000	1,729	103,662,000
\$250,000 under \$500,000	12,824	1,429,480,798	1,029	126,652,676	1,029	126,652,682
\$500,000 under \$1 million	8,996	2,158,864,265	888	193,184,347	888	193,184,347
\$1 million or more	1,111	311,978,538	1,317	1,968,765,855	1,317	1,977,186,388
Nontaxable returns	132,963	5,484,879,320	0	0	0	0
\$0	* 101	* 103	0	0	0	0
\$1 under \$2,500	8,961	2,540,835	0	0	0	0
\$2,500 under \$5,000	d	d	0	0	0	0
\$5,000 under \$10,000	d	d	0	0	0	0
\$10,000 under \$25,000	19,165	77,987,745	0	0	0	0
\$25,000 under \$50,000	20,512	196,114,313	0	0	0	0
\$50,000 under \$75,000	12,394	201,086,957	0	0	0	0
\$75,000 under \$100,000	7,233	168,053,383	0	0	0	0
\$100,000 under \$250,000	24,941	1,189,400,402	0	0	0	0
\$250,000 under \$500,000	12,437	1,394,418,435	0	0	0	0
\$500,000 under \$1 million	8,519	2,082,215,975	0	0	0	0
\$1 million or more	415	143,594,292	0	0	0	0
Taxable returns	2,560	301,755,684	9,645	2,445,261,446	9,645	2,453,681,984
\$0	0	0	0	0	0	0
\$1 under \$2,500	* 4	* 119	639	247,174	639	247,174
\$2,500 under \$5,000	d	d	442	634,509	442	634,509
\$5,000 under \$10,000	d	d	424	1,297,440	424	1,297,440
\$10,000 under \$25,000	* 56	* 50,289	1,059	7,733,617	1,059	7,733,617
\$25,000 under \$50,000	174	1,224,629	1,019	14,951,203	1,019	14,951,203
\$50,000 under \$75,000	183	3,031,186	632	13,568,809	632	13,568,809
\$75,000 under \$100,000	* 108	* 3,032,413	467	14,563,815	467	14,563,815
\$100,000 under \$250,000	422	14,302,426	1,729	103,662,000	1,729	103,662,000
\$250,000 under \$500,000	387	35,062,363	1,029	126,652,676	1,029	126,652,682
\$500,000 under \$1 million	476	76,648,290	888	193,184,347	888	193,184,347
\$1 million or more	696	168,384,246	1,317	1,968,765,855	1,317	1,977,186,388

*Indicates that estimates should be used with caution because of the small number of sample returns on which they were based.

d = Data were deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] This is the value of total gifts reported by the donor after gifts have been split between the donor and the consenting spouse.

[2] An unlimited marital deduction is available for all outright transfers to a donor's spouse. The deduction is available for gifts to trusts only under limited circumstances.

[3] An unlimited charitable deduction is available for all outright transfers to qualified charities. The deduction is available for gifts to trusts only if the trust meets certain requirements.

[4] This is the amount of taxable gifts (total gifts less exclusions and deductions) for the current year.

[5] This is the amount of taxable gifts (total gifts less exclusions and deductions) for all prior tax years in which the donor transferred property.

[6] This is the value of available unified credit that is applied to the gift tax liability in the current period, as reported on Part 2, Line 12 of Form 709. It is the lesser of available unified credit less the specific exemption amount (reported on Part 2, Line 10 of Form 709) or tax on current period gifts.

[7] This is the sum of reported value of gift tax on current period gifts and generation-skipping transfer taxes.

NOTES: Detail may not add to totals due to taxpayer reporting discrepancies and processing tolerances. "Number" shown in Columns 1, 3, 5, etc. refers to the number of returns.

The Income and Wealth of 2007 Estate Tax Decedents

by Barry Johnson, Brian Raub, and Joseph Newcomb

The Statistics of Income (SOI) Division of the Internal Revenue Service (IRS) has periodically combined wealth data reported on Federal estate tax returns, filed for relatively wealthy decedents, with income tax data reported by these decedents for the last full year prior to death. Such linked datasets provide unique windows into the relationship between realized income and wealth. Of particular interest is how the composition of income varies among decedents in different phases of the life cycle. Past research has shown that older top wealth holders report less income than similar, younger decedents (see, for example, Steuerle 1983, Steuerle 1985, and Johnson & Wahl 2004). This paper updates previous research using a new dataset focused on decedents who died in 2007, a group with sufficient wealth to place them in the top 1 percent of the wealth distribution. Unlike some earlier datasets, the relatively large sample size of the dataset used in this research allows us to examine differences among demographic groups in detail, and its focus on a single year of death reduces inter-temporal effects on results. In this article, we compare our findings with those from earlier studies and find surprising similarity in the estimated aggregate rates of return on assets over the more than 3 decades represented in these studies.

The Data

The estate tax return, IRS Form 706, provides a rich source of information about an individual at the time of death, including demographic characteristics, asset portfolio composition, and charitable bequests. This article focuses on data reported on estate tax returns filed for Year-of-Death 2007 decedents that have been linked to income, deduction, and tax liability information reported on the Form 1040 filed by the decedent for the year prior to death, Tax Year 2006.¹ Form 1040 is used to report income earned by single

filers or the joint income of married couples.² The misalignment of the unit of observation between the estate and income data for joint income tax filers is an important limitation of these data.

Demographics

A total of 36,352 Forms 706 were filed between 2007 and 2009 for decedents who died in 2007 with estates at or above the \$2 million filing threshold in effect for that year of death.^{3,4} Figure A shows the mean and median age of decedents, by gender and filing status. Estate tax returns filed for male decedents made up almost 57 percent of 2007 decedents. The overall average age for male decedents was 78 and the median age was 80. The majority of male decedents, 65.2 percent, were married at death. Married males were, on average, younger at death than those who were single. Female decedents were, on average, older than their male counterparts. With an average age at death of almost 85, single female decedents were the longest lived, surviving, on average, 9 years longer than married female decedents.⁵

Age at death is an important factor in examining the income reported by these decedents, especially when considering income from sources such as salaries and wages, pensions, and Social Security. Age often plays an important role in portfolio allocation decisions, as well, with older investors eschewing risk in favor of tax-preferred, income-generating assets. The data show a significant drop-off in the number of decedents receiving income from wages and salaries for those 70 and older, so age also serves as an indicator of retirement status. Hereafter, we focus on two broad age groups, those under age 70 and those 70 or older, who were more likely retired. Figures B and C show the relatively small percentage of this population who were of working age at time of death. Only 23.1 percent of males and 14.1 percent of females were under age 70 when they died.

Wealth

The 36,352 estate tax decedents owned more than \$225.5 billion in total gross estate at the time of

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¹ For detailed information about Individual income tax returns filed for Tax Year 2006, see *Statistics of Income—Individual Income Tax Returns, 2008*, Publication 1304.

² For purposes of this analysis, we assign each decedent's marital status based on the filing status reported on the matched individual income tax return. Marital status is grouped into two broad categories, single (including those who filed as single, widowed, head of household, and married filing separately) and joint.

³ The relatively long data collection period is required because an estate has up to 15 months after a decedent's death to file the Form 706.

⁴ Due to limitations in linking estate tax data to income tax data, a small number of estate tax decedents from Year-of-Death 2007 were excluded from this analysis. For more information on 2007 estate tax decedents, see <http://www.irs.gov/pub/irs-soi/11essumbulestatereturns.pdf>.

⁵ More than 80 percent of single female decedents were widowed.

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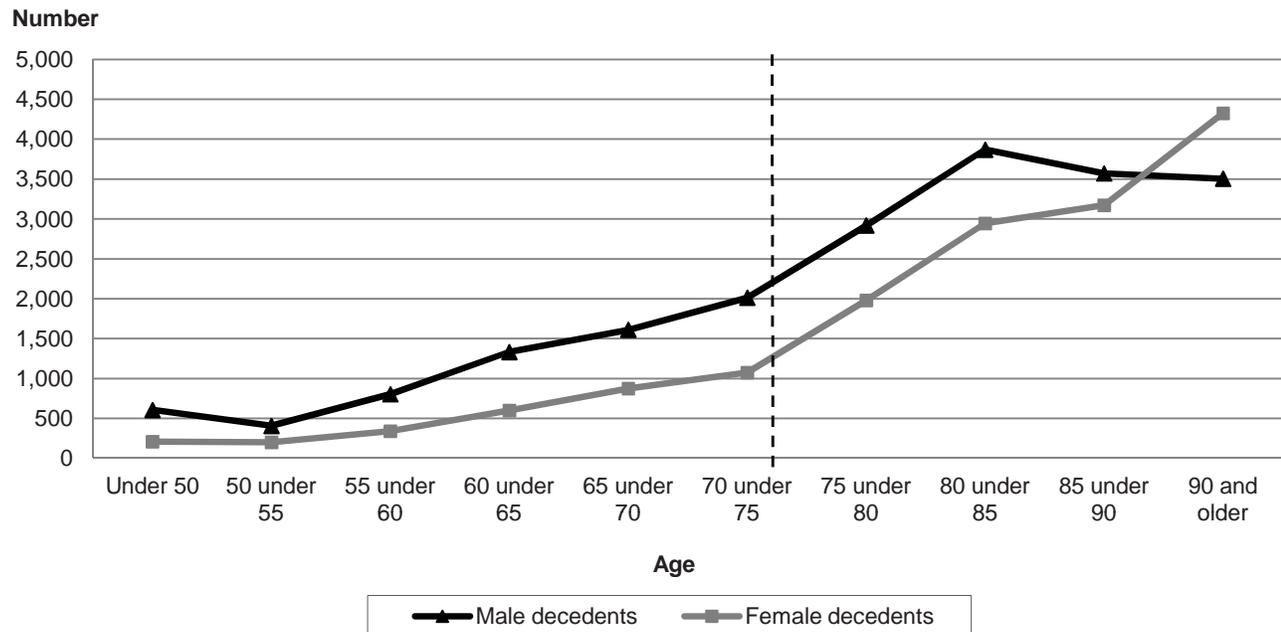
Figure A

Mean and Median Age of 2007 Estate Tax Decedents, by Gender and Filing Status

Filing status	Male decedents			Female decedents		
	Number	Mean age	Median age	Number	Mean age	Median age
	(1)	(2)	(3)	(4)	(5)	(6)
All	20,633	78.0	80.0	15,719	82.0	84.0
Single	7,173	80.9	84.0	10,847	84.7	87.0
Married	13,460	76.4	79.0	4,872	76.1	78.0

Figure B

2007 Estate Tax Decedents, by Gender and Age



death in 2007. Male decedents had an average estate of \$6.3 million and a median estate size of \$3.2 million. The mean for female decedents was \$6.1 million and the median was \$3.1 million. Figure D shows that the distribution of gross estate was remarkably similar for the gender-age groups shown.

Figure E shows portfolio allocation, as a percentage of total estate, for single decedents by gender and age. Overall, compared to other gender-age groups, both male and female decedents over age 70

devoted larger shares of their estates to tax-exempt bonds, consistent with models of life-cycle risk management. Similarly, dividend-producing assets, including publicly traded stocks and certain mutual funds, featured more prominently in the portfolios of older decedents than for the under age 70 group. Conversely, retirement assets (annuities, IRAs, 401K plans) made up a smaller share of the total for these older decedents. For some older decedents, these assets may have been consumed.⁶ For younger

⁶ For the oldest decedents in the sample, these types of assets may not have been a practical option. The Employee Retirement Income Security Act (ERISA) of 1974 introduced individual retirement arrangements (IRAs) for employees not covered by a qualified employment-based retirement plan. These were expanded to all taxpayers under the age of 70½ by the 1981 Economic Recovery Tax Act (ERTA). The Revenue Act of 1978 led to the creation of section 401K of the Internal Revenue Code, although deferred compensation arrangements predate the Act.

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Figure C

2007 Estate Tax Decedents: Cumulative Percentage, by Gender and Age

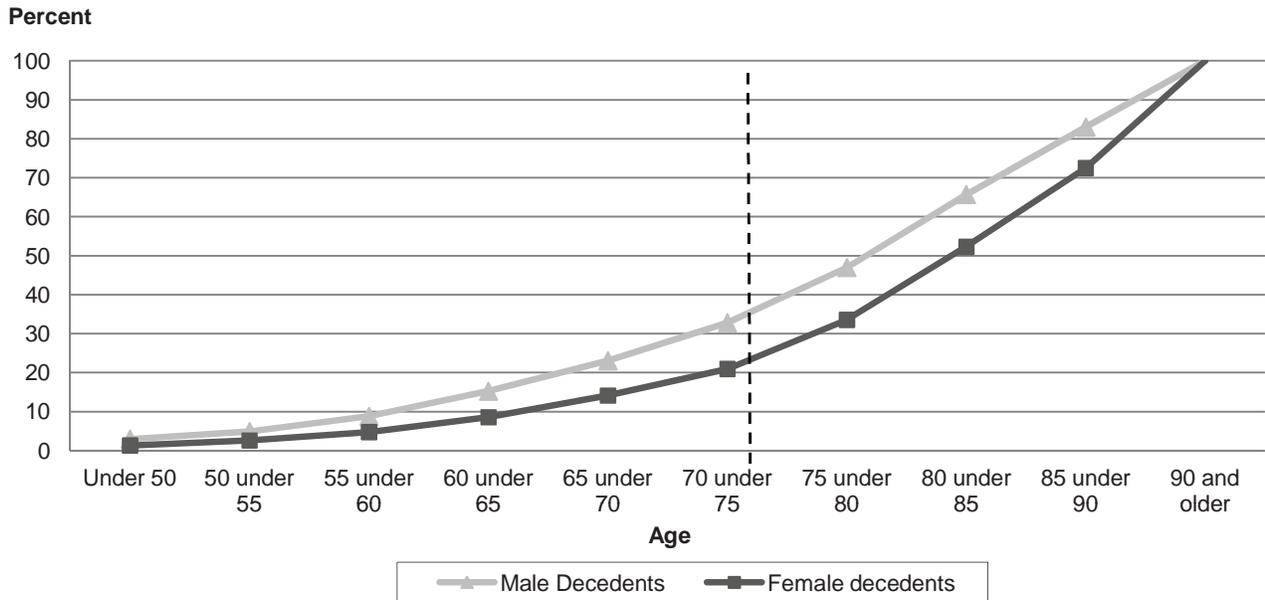
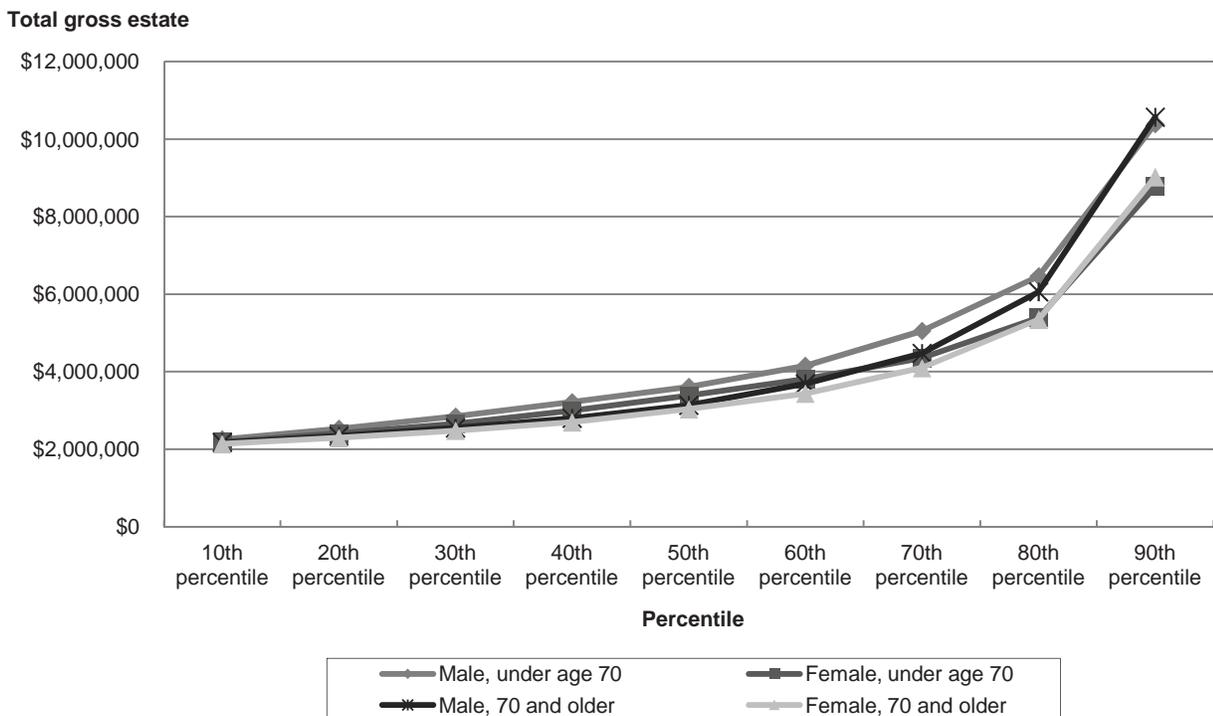


Figure D

Distribution of Gross Estate, by Gender and Age

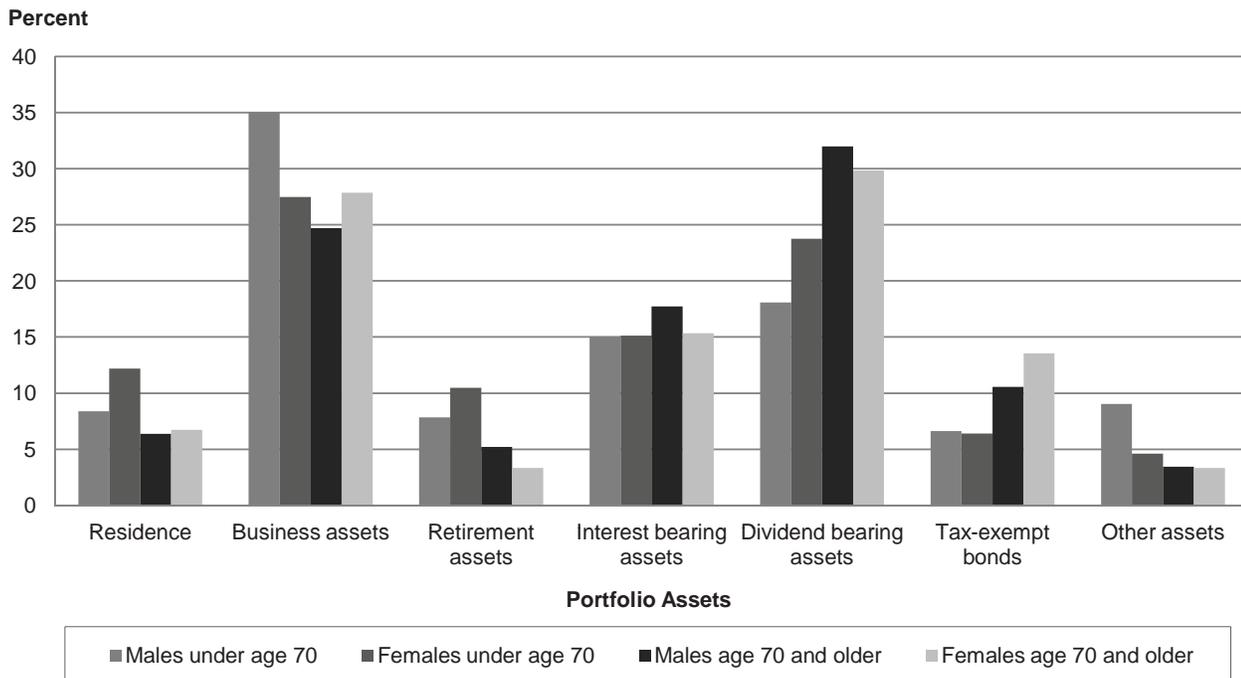


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Figure E

Single 2007 Estate Tax Decedents: Estate Portfolio Allocation, by Gender and Age



decedents, the personal residence made up a somewhat larger share of the estate. Significantly, business assets (including limited partnerships, farms, non-corporate businesses, and closely held corporations) made up the largest share of the portfolio of younger males.

Figure F shows similar portfolio information for married decedents. For these decedents, the portfolio allocation patterns among the categories presented were more similar for men and women in the same age groups than was the case for single decedents. Estates of married decedents under age 70 contained higher percentages of business assets and retirement assets, while those of older decedents were composed of higher shares of financial assets. These patterns again suggest both simplification of the portfolio and reduction of risk for older decedents. Figure G summarizes the data shown in Figures E and F by marital status and age for all decedents.

Income

In this section, we look at the income of 2007 estate tax decedents during the last year of life, using data reported by decedents on Tax Year 2006 Forms 1040. Given the similarities between gender groups high-

lighted in the previous section, and to mitigate the unit-of-observation challenges inherent in the data, we focus on age and marital/filing status rather than gender for the remainder of the paper.

Adjusted Gross Income

We begin by examining how income earned by 2007 decedents in Tax Year 2006 compares with income reported by all taxpayers that year, focusing here on Adjusted Gross Income (AGI). Figure H shows that almost 70 percent of all decedents reported income in the top decile of the AGI distribution for Tax Year 2006, with 21 percent of all decedents in the top 1 percent. Conversely, almost 2 percent reported zero or negative AGI, and 3.8 percent had AGI in the lowest 50th percentile. A higher percentage of single filers had AGI that fell below the 75th percentile, while almost 69 percent of older joint filers reported income above the 95th percentile cutoff.

Figure I shows median effective income tax rates paid in Tax Year 2006 by 2007 estate tax decedents. To maintain comparability with other SOI publications (see Mudry and Bryan 2009), we calculate the effective tax rate as total tax divided by AGI and limit the analysis to those who reported positive AGI.

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Figure F

Married 2007 Estate Tax Decedents: Estate Portfolio Allocation, by Gender and Age

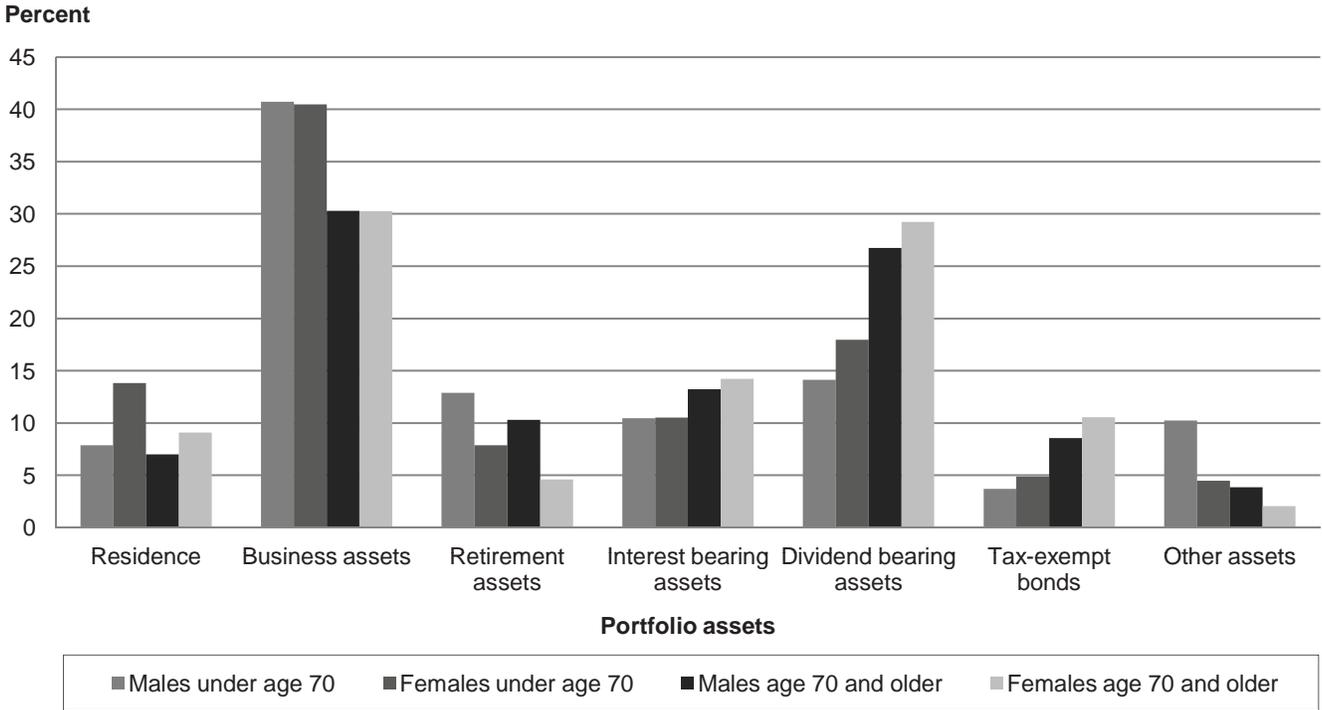
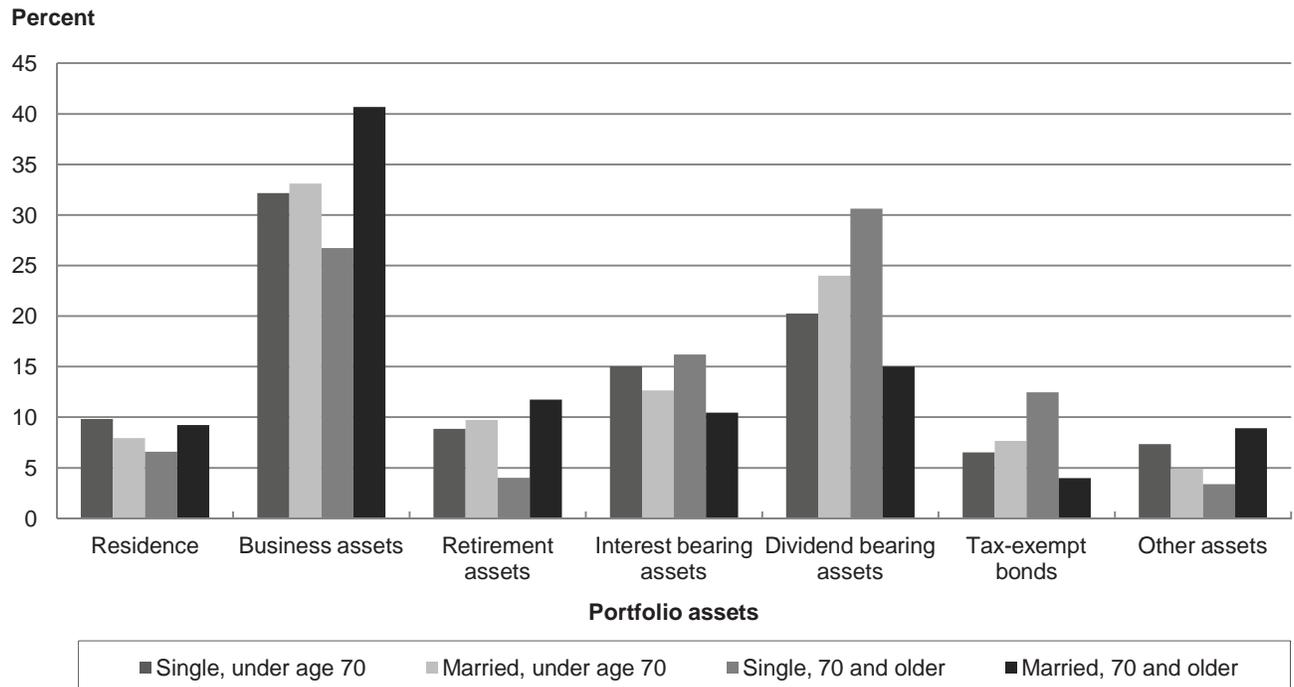


Figure G

2007 Estate Tax Decedents Portfolio Allocation, by Marital Status and Age



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Figure H

2007 Estate Tax Decedents Who Reported Adjusted Gross Income (AGI) for Tax Year 2006: AGI Distribution, by Filing Status and Age

AGI category	Total	Single		Joint	
		Age		Age	
		Under 70	70 and older	Under 70	70 and older
	(1)	(2)	(3)	(4)	(5)
Total	100.0	100.0	100.0	100.0	100.0
0 or negative AGI	1.9	4.0	1.9	2.7	1.4
lowest 50th percentile	3.8	8.4	4.9	2.6	2.1
50th < 75th percentile	8.2	13.9	13.3	3.6	2.9
75th < 90th percentile	16.9	19.2	24.6	8.4	10.5
90th < 95th percentile	15.2	13.0	17.6	10.6	14.5
95th < 99th percentile	33.3	22.5	26.6	36.5	41.6
99th-99.9th percentile	17.9	16.2	9.6	30.2	23.4
Top 0.1th percentile	2.9	2.8	1.4	5.5	3.6

NOTE: Percentile categories for the U.S. are taken from Table 5 included in Mudry, Kyle, "Individual Income Tax Rates and Shares, 2008," Statistics of Income Bulletin, Winter 2011, Volume 30, Number 3. Table 5 is titled "Returns with Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1986-2008," available at: <http://www.irs.gov/taxstats/indtaxstats/article/0,,id=133521,00.html>.

Figure I

Tax Year 2006 Effective Income Tax Rates for 2007 Estate Tax Decedents with Positive AGI, by Filing Status and Age

Effective tax rate	Total	Single decedents		Married decedents	
		Under 70	70 and older	Under 70	70 and older
		(1)	(2)	(3)	(4)
Total	100.0	100.0	100.0	100.0	100.0
No tax paid	8.0	10.3	11.8	4.2	4.5
Under 5 percent	8.1	7.2	9.8	5.4	7.1
5 under 10 percent	13.8	12.8	14.3	10.4	14.7
10 under 15 percent	22.3	18.5	24.2	16.5	22.7
15 under 25 percent	38.1	34.1	34.3	40.7	42.2
25 under 28 percent	5.0	6.6	2.9	11.1	5.0
28 under 33 percent	3.7	8.4	1.8	10.0	3.1
33 under 35 percent	0.5	1.5	0.3	1.4	0.3
35 percent	0.5	0.6	0.6	0.5	0.3
Median effective tax rate	13.9	14.5	12.5	17.4	14.6

NOTE: Excludes an estimated 695 decedents who reported negative AGI, 10.4 percent of whom had a tax liability in Tax Year 2006.

Overall, 8 percent of decedents had no tax liability in 2006. Higher percentages of single decedents in both age groups paid no tax, when compared with those who were married. More than half, 52.2 percent, of all decedents paid taxes at effective rates of less than 15 percent in 2006. Larger percentages of both single and married younger decedents, 51.2 percent and 62.6 percent, respectively, paid taxes at effective tax rates of 15 percent or higher. The overall median effective tax rate for 2007 decedents was 13.9 percent, and the highest median effective tax rate, 17.4 percent, was that of married decedents under 70.⁷

Figure J shows median effective income tax rates by gross estate size for the filing status-age groups used in the previous tables. For all groups, the median effective tax rate generally increased with estate size. Younger married decedents in all wealth categories paid tax at the highest median effective tax rates, which rose from 15.3 percent for those with gross estates of less than \$3.5 million to about 21 percent for those with gross estates of \$5 million or more. Single decedents who were 70 and older at death had the lowest median effective tax rates in all gross estate categories, ranging from 11.3 percent for those

⁷ By comparison, the average effective tax rate for all returns with positive AGI in 2006 was 12.6 percent.

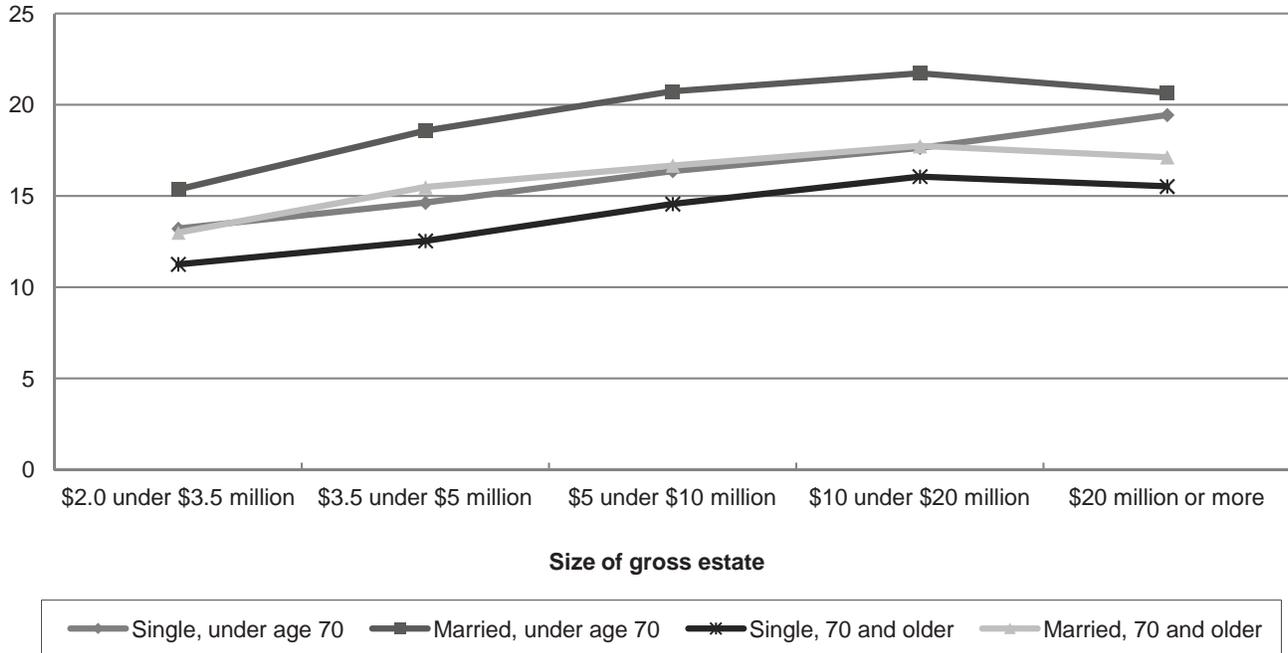
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Figure J

Median Effective Income Tax Rate, by Size of Gross Estate for 2007 Estate Tax Decedents, Filing Status, and Age

Effective tax rate, percent



with less than \$3.5 million to 16.1 percent for those with estates of \$10 million but less than \$20 million.

Income Components

In order to present a more complete accounting of income earned by 2007 decedents, we create a new measure, gross income, by adding to total income reported on Form 1040 the value of tax-exempt interest income; non-taxable portions of individual retirement arrangement (IRA) distributions, pensions, and annuities; and Social Security benefits. To calculate gross income, we then subtract the value of IRA rollovers, IRA recharacterizations, and Roth IRA conversions. Gross income, therefore, includes forms of realized income that are not used in calculating income tax and excludes transactions that reflect the shifting of retirement assets from one form to another, rather than true economic income. Figure K shows that 2007 estate tax decedents reported a mean gross income of nearly \$500,000 for Tax Year 2006, with a median value of a little more than \$200,000. Both mean and median gross incomes of married decedents were roughly twice those of

single decedents. The mean gross income of single decedents age 70 and older was lower than that of their younger counterparts, although the median was slightly higher. Older married decedents reported lower mean and median gross income than younger married decedents.

Figure K also shows that mean and median gross incomes were higher for decedents who had larger estates at the time of death. For example, mean and median gross incomes for decedents with between \$10 million and \$20 million were roughly 5 times higher than the comparable values for decedents in the lowest wealth class. The distribution of incomes was most skewed in the unbounded wealth class, as evidenced by the large difference between the median and mean for both married and single decedents; the mean and median gross incomes reported for these decedents were much higher than for the other decedent groups examined.

Figure L shows selected types of income as a percentage of gross income for single decedents, by age. Capital gains income was the largest income category for single decedents, accounting for

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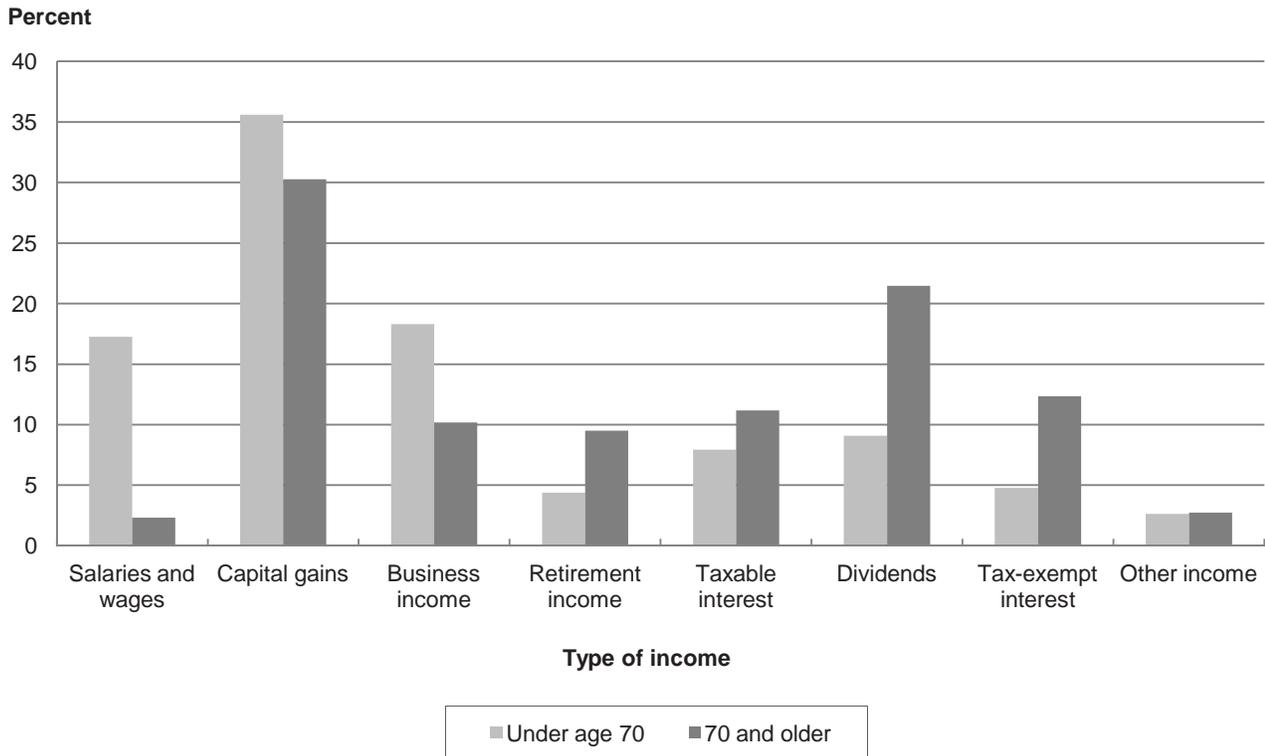
Figure K

Mean and Median Gross Income for Tax Year 2006, 2007 Estate Tax Decedents

Age of decedent, size of estate	All decedents		Single decedents		Married decedents	
	Mean	Median	Mean	Median	Mean	Median
	(1)	(2)	(3)	(4)	(5)	(6)
All	485,329	200,194	319,359	147,854	647,030	270,812
Age of decedent						
Under 70	648,713	249,767	381,421	134,292	768,883	296,524
70 and older	310,839	148,796	313,607	149,385	603,859	262,964
Size of estate						
\$2.0 < \$3.5 million	222,544	148,715	142,434	110,175	304,557	200,675
\$3.5 < \$5.0 million	331,298	225,269	216,293	175,578	432,563	291,213
\$5.0 < \$10.0 million	558,251	352,559	360,350	269,767	741,655	470,309
\$10.0 < \$20.0 million	1,127,629	676,906	774,467	506,533	1,472,166	954,409
\$20.0 million or more	4,286,264	1,730,282	2,982,764	1,371,500	5,503,587	2,173,522

Figure L

Single 2007 Estate Tax Decedents: Income Types as a Percentage of Gross Income, by Age



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more than 30 percent of the total for each age group shown. As expected, salaries and wages and business income accounted for markedly higher shares of gross income for decedents under age 70 than for decedents age 70 and older. As a consequence, dividends, taxable interest, and tax-exempt interest each made up smaller shares of gross income for younger decedents, as did retirement income, defined as IRA distributions plus gross pension and annuity income, less IRA rollovers, IRA recharacterizations, and Roth IRA conversions. Other income, primarily composed of Social Security income, made up a similarly small share for single decedents in both age categories.

As shown in Figure M, the income composition reported by married decedents differed from that of single decedents. Salaries and wages and business income made up larger shares of gross income, while dividends, taxable interest, and tax-exempt interest made up smaller shares, regardless of age. Together, Figures L and M suggest that wealthy individuals transition from a reliance on wage and business income to realizing greater shares of income from dividend- and interest-bearing investments after retirement.

Figure N shows that the gross income composition reported by single decedents varied significantly by size of estate. Dividends, capital gains, and tax-exempt interest generally accounted for larger shares of gross income for single decedents with larger estates than for those in the smaller estate categories, while the share made up of retirement and other income declined markedly for estates in larger size classes. Somewhat surprisingly, salaries and wages made up relatively similar percentages of gross income, between 3.7 percent and 4.9 percent, for single decedents across the size-of-estate spectrum.

Figure O shows that, in general, the composition of gross income, by size of estate, for married decedents is similar to that of single decedents. As seen earlier, however, salaries and wages and business income made up overall larger shares of gross income, while dividends, taxable interest, and tax-exempt interest made up smaller shares for all estate size classes. One notable difference, however, is that salaries and wages declined markedly as a share of gross income for estate size classes of 3.5 million or more, falling from 14.4 percent to 6.1 percent across the categories presented. Together, Figures N and O

show that the wealthiest decedents realized a majority of their income in capital gains and dividends and were much less reliant on wages, retirement income, and other income (primarily Social Security) than their less-wealthy counterparts.

Return on Assets

Steuerle (1983) discusses in detail the limitations of using realized income as a measure of well-being, especially for the wealthy, in part because realization of income on capital is, to a great degree, discretionary. To examine the relationship between realized income in the year prior to death and wealth at death, he calculated rates of return, both on overall wealth, for various asset classes. In this section, we do the same and begin by examining the overall return on wealth using three related measures of return:

Measure 1: $\text{Gross income} / \text{Total gross estate}$

Measure 2: $[\text{Gross income} - (\text{Wages} + \text{Social Security Income})] / \text{Total gross estate}$

Measure 3: $[\text{Gross income} - (\text{Wages} + \text{Social Security Income}) - \text{Capital gains}] / \text{Total gross estate}$

Measure 1 captures all of the decedent's realized income and, therefore, includes income from sources such as wages and Social Security that may not be directly related to the decedent's asset holdings. Measure 2 more closely aligns income and wealth by excluding these items, but may underestimate the realized return on capital for decedents whose businesses paid them a salary. Measure 3 attempts to recognize that at least some income from capital gains recognized in 2006 will have been used for consumption (for example, to pay medical expenses) and will have disappeared from the decedent's balance sheet at death. A drawback to using this measure is that the rate of return will be understated to the extent that realized 2006 capital gains were reinvested rather than consumed. Therefore, this measure forms, at best, a lower bound estimate of the realized rate of return.

Overall Return

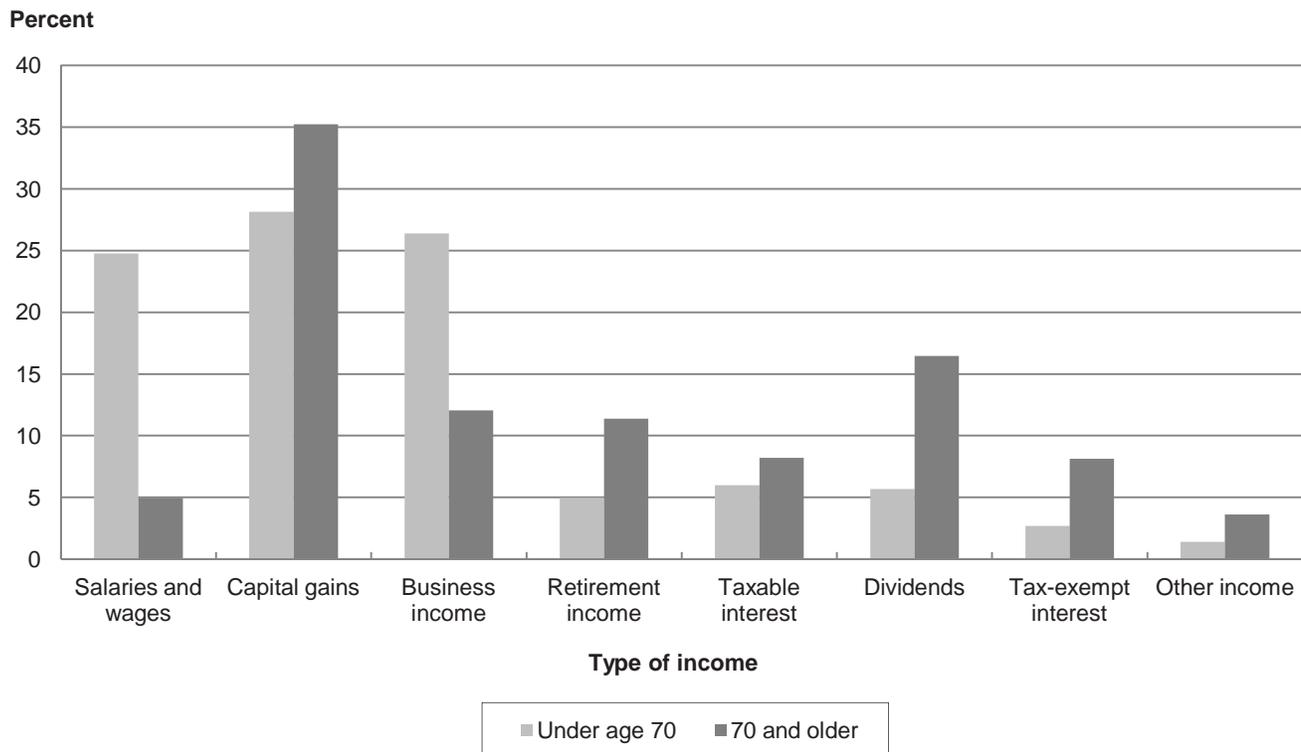
Overall, 2007 estate tax decedents reported a median rate of return on assets of 5.56 percent, calculated using gross income, for Tax Year 2006. Excluding wage and Social Security income, the median rate of return was 4.49 percent. Removing capital gains

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Figure M

Married 2007 Estate Tax Decedents: Income Types as a Percentage of Gross Income, by Age



from this measure yielded a rate of 3.61 percent. Figure P shows the median return on assets separately for single decedents and married decedents, by age of decedent and size of gross estate.

Using all three measures of income, the median return on assets was higher for older single decedents than for those under age 70. The disparity was greatest when wages, Social Security, and capital gains were excluded from the income measure. Married decedents had a higher median return on assets than single decedents in each age and size of estate class, which is expected, because our income measures include the income of both the decedent and a spouse, while wealth is observed for the decedent only. Unlike singles in the same age group, the return on gross income for younger married decedents was higher than that for older married decedents. However, for income measures that exclude wages and Social Security, the relationship reversed—older decedents had higher median rates of return than their

younger counterparts. This suggests that, for the younger married decedents, wages earned by the surviving spouse contributed significantly to our gross income measure.

Another broad pattern shown in Figure P is a decline in median return on assets across wealth categories, regardless of the measure of income used. This pattern was the least pronounced when return on assets was calculated using gross income less wages and Social Security and were likely influenced by the declining share that wages and Social Security income contribute to adjusted gross income/gross income for decedents in higher wealth categories. Excluding capital gains, which make up larger shares of income reported by decedents in higher wealth categories, exaggerated the trends seen using the less restrictive income measures. The robustness of this decline in rates of return across increasing wealth size classes seems to affirm the voluntary nature of income realization for the very wealthy.

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Figure N

Single 2007 Estate Tax Decedents: Income Types as a Percentage of Gross Income, by Size of Estate

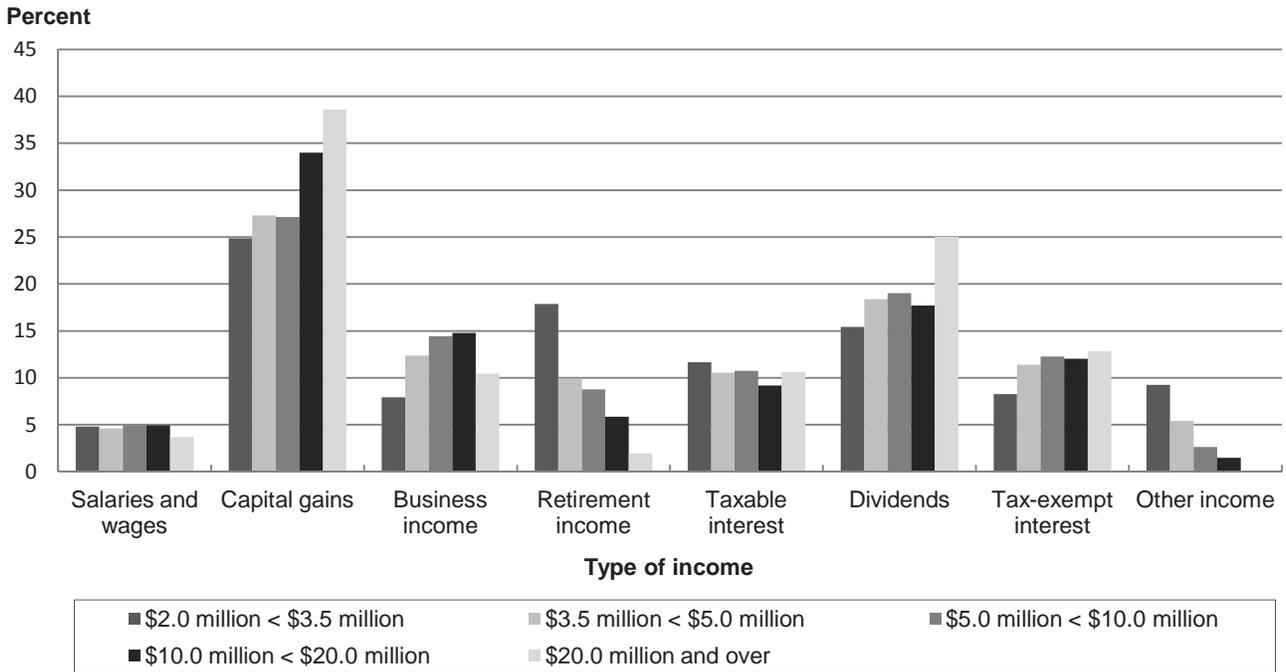
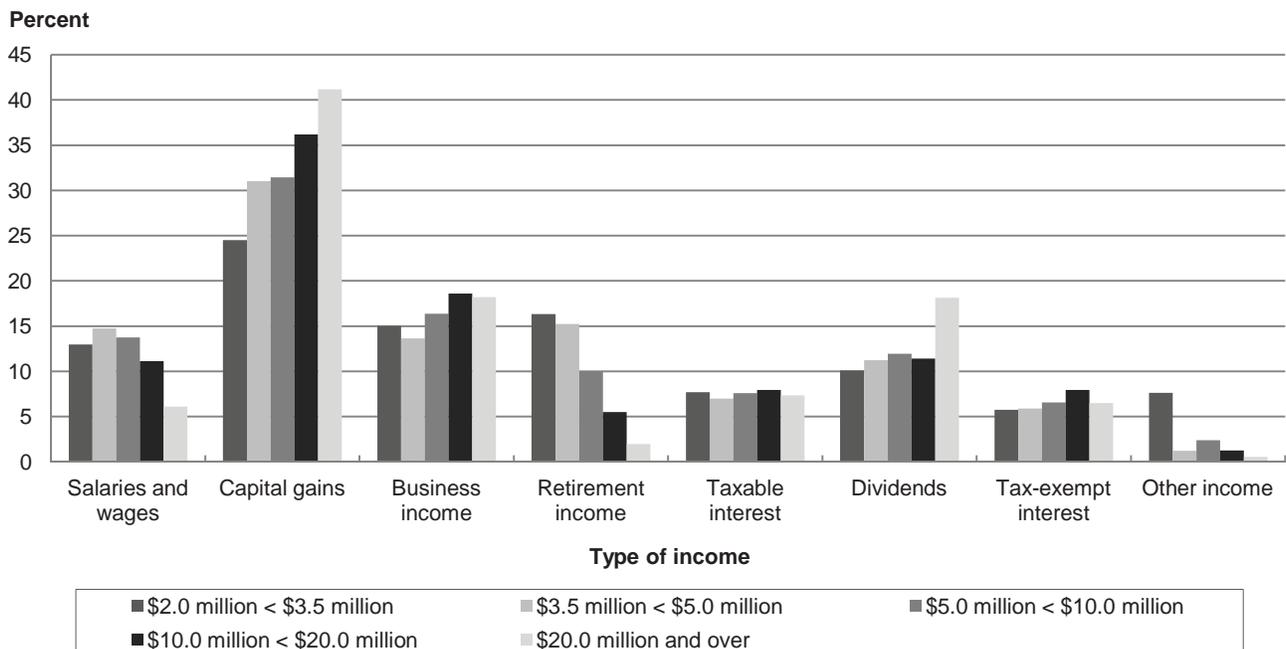


Figure O

Married 2007 Estate Tax Decedents: Income Types as a Percentage of Gross Income, by Size of Estate



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Figure P

Single and Married 2007 Estate Tax Decedents: Overall Median Return on Assets

[Rates of return are percentages]

Age of decedent, size of estate	Single decedents			Married decedents		
	Measure 1:	Measure 2:	Measure 3:	Measure 1:	Measure 2:	Measure 3:
	Gross income	Less wages and Social Security	Less capital gains	Gross income	Less wages and Social Security	Less capital gains
	(1)	(2)	(3)	(4)	(5)	(6)
All	4.26	3.65	3.00	7.64	5.80	4.57
Age of decedent						
Under 70	4.08	2.84	2.03	8.13	4.41	3.17
70 and older	4.28	3.73	3.09	7.47	6.30	4.88
Size of estate						
\$2<\$3.5 million	4.40	3.65	3.06	7.98	5.92	4.79
\$3.5<\$5 million	4.20	3.65	3.07	7.40	5.68	4.51
\$5<\$10 million	4.04	3.74	2.98	7.05	5.63	4.20
\$10<\$20 million	3.80	3.57	2.71	7.06	5.81	3.95
\$20 million or more	3.55	3.46	2.64	6.37	5.87	3.54

Return by Asset Class

We next decompose overall rates of return by calculating rates of return on specific asset types. We construct broad asset and income categories to minimize misclassification of either assets or income, recognizing that even these broad categories are subject to some classification error. For example, we include all common stock and most mutual funds in the “dividend-bearing assets” category because we are unable to separately identify common stock and growth-oriented mutual funds from preferred stock and income funds. The results are shown in Figures Q and R. Figure S shows the distribution of rates of return on overall assets and specific asset classes in box plot form. The box displays the 25th, 50th (median), and 75th percentiles, while top of the upper “whisker” shows the value at the 95th percentile. The bottom of the lower “whisker” shows the value at the 5th percentile.

Notably, rates of return varied significantly by asset class.⁸ Looking first at single decedents, the median rate of return ranged from a scant 0.09 percent for business assets to 5.78 percent for retirement assets (Figure Q). The low median value for businesses was because the rate of return was zero or negative for more than 50 percent of decedents (Figure S). The high median rate of return on retire-

ment assets and, more generally, the large dispersion of rates reflected the eclectic nature of this category, which included both investments-generated income from 401K plans, as well as income from traditional pension plans for which there was no associated asset in the estate.

In asset classes for which there was variation across wealth groups, rates of return were often lower for those in the higher wealth categories. For single decedents, the return on interest-bearing assets and tax-exempt bonds did not vary significantly by level of wealth for single decedents. This was expected, because these types of assets likely provide the taxpayer little control over the timing and amount of realized income. In contrast, the return on retirement assets declined markedly for decedents in higher wealth categories.

As expected, overall rates of return in each asset class were greater for married decedents, ranging from 1.1 percent on business assets to 8.33 percent on tax-exempt bonds. The patterns by wealth class generally mirrored those for single decedents, with the exception of the returns on tax-exempt bonds and dividend-bearing assets, which, although relatively constant for single decedents, declined notably for the married decedents.

⁸ Calculations for return by asset class exclude observations for which income from a particular asset class was reported but no corresponding asset was present. These cases may result from the sale of assets between the filing of Form 1040 and the date of death.

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Figure Q

Single 2007 Estate Tax Decedents: Median Rate of Return, by Asset Class

[Rates of return are percentages]

Age of decedent, size of estate	Business assets	Retirement assets	Interest-bearing assets	Dividend-bearing assets	Tax-exempt bonds
	(1)	(2)	(3)	(4)	(5)
All	0.09	5.78	2.55	2.72	4.85
Age of decedent					
Under 70	0.02	0.00	2.09	2.16	4.39
70 and older	0.09	6.95	2.65	2.77	4.87
Size of estate					
\$2 < \$3.5 million	0.01	6.26	2.51	2.74	4.83
\$3.5 < \$5 million	0.19	5.50	2.72	2.78	4.88
\$5 < \$10 million	0.17	5.13	2.64	2.71	4.89
\$10 < \$20 million	0.38	5.72	2.37	2.51	4.80
\$20 million or more	0.17	4.50	2.35	2.41	4.84

Figure R

Rate of Return by Asset Class, Married 2007 Estate Tax Decedents

[Rates of return are percentages]

Age of decedent, size of estate	Business assets	Retirement assets	Interest-bearing assets	Dividend-bearing assets	Tax-exempt bonds
	(1)	(2)	(3)	(4)	(5)
All	1.14	7.20	5.10	4.18	8.33
Age of decedent					
Under 70	1.56	0.00	4.48	3.60	7.07
70 and older	1.04	10.23	5.29	4.39	8.48
Size of estate					
\$2 < \$3.5 million	1.06	8.26	5.24	4.40	8.55
\$3.5 < \$5 million	1.36	7.53	5.03	4.09	8.08
\$5 < \$10 million	1.06	5.29	4.75	4.03	8.17
\$10 < \$20 million	1.32	5.50	4.88	3.59	7.42
\$20 million or more	1.41	4.59	5.39	3.38	7.33

Figures Q and R also show that single and married decedents age 70 and older realized higher median rates of return on assets for most asset classes than their younger counterparts. For retirement assets and dividend-bearing assets, this result is expected, because many decedents in the under 70 category would have been too young in 2006 to realize income from their pensions, annuities, and retirement plans. The higher returns on dividend and interest-bearing assets for older decedents is consistent with life-cycle investment models that predict that older individuals are more likely to prefer less risky, income-generating assets than younger individuals.

Comparison with Prior Studies

As discussed, this work replicates that of three prior studies that have used linked data from estate tax returns and individual income tax returns to estimate rates of return on assets in the year prior to a decedent's death. Combined with ours, these studies span 25 years that encompass significant changes in tax policy and the economy, some of which are summarized in Figure T. The selected economic data associated with each study year were chosen to provide some context to the rates of return presented for each period. In addition, we present data on contemporary tax law provisions, because a substantial body of

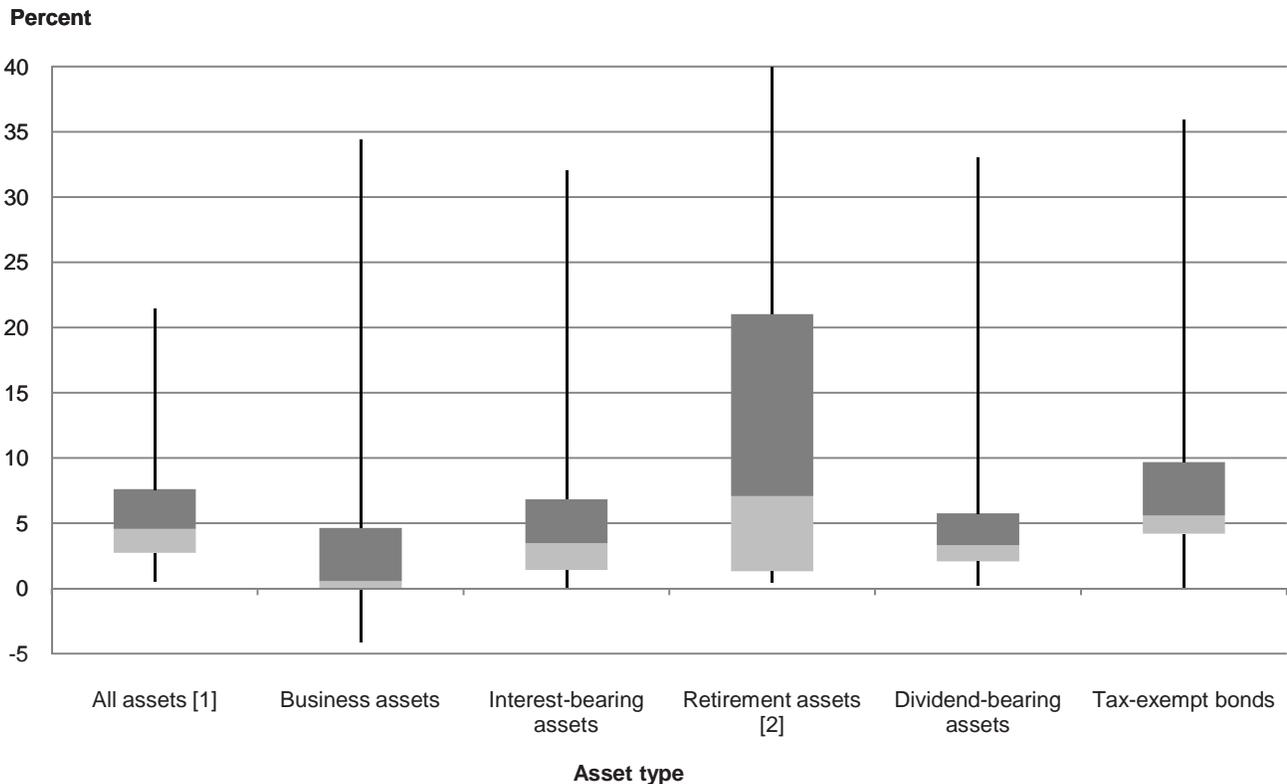
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Figure S

Box Plots of Rates of Return on All Assets and Selected Asset Types

(Boxes represent the 25th, median and 75th percentile values, whiskers show the 5th and 95th percentile values)



[1] Return on assets calculated using gross income less wages and Social Security income.

[2] The 95th percentile value for return on retirement assets was trimmed to 40 percent to fit the graph.

research suggests that the amount of income reported on tax returns is affected by the level and structure of tax rates.^{9,10} Of particular note are changes to both overall income tax rate schedule, as well as the tax rates that applied to capital gains and dividends.¹¹

The overall return on assets, here calculated using AGI less wages in the numerator for consistency across the four studies, was significantly lower in the 1972 decedent study than in the other three studies, an expected result because the 1972 study was based on a very small sample of observations chosen for the condition that the decedent's estate was composed primarily of small business assets. As we have

shown, the realized return on business assets tends to be much lower than the return on other asset types.

A surprising result is the relative similarity of overall rates of return on assets among the 1976, 1992, and 2007 decedent studies. Overall return on assets calculated using AGI less wages stayed within a relatively narrow band of 4.21 to 5.90 percent. Broadly speaking, rates of return on individual asset categories, by wealth class, are also very similar. Of particular note is the similarity of overall rate of return found by Steuerle (1985) in his study of 1976 decedents to that calculated for our 2007 decedents, despite overall top marginal income tax rates that

⁹ For a review, see Saez et al. (2009).

¹⁰ See, for example, Auerbach (1988).

¹¹ Corporate issuance of dividends surged following the 2003 reduction in the dividend tax rate. See Chetty et al. (2004).

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Figure T

Estate Tax Decedents: Return on Assets Comparison, Selected Years 1972–2007 [1]

[All rates and return rates are percentages]

Item	1972 Decedents (Steuerle, 1983)	1976 Decedents (Steuerle, 1985)	1992 Decedents (Johnson/Wahl 2004)	2007 Decedents
	(1)	(2)	(3)	(4)
Year of income tax data	1971	1975	1991	2006
Filing threshold (nominal/constant 2007 dollars)	\$60,000/\$238,200	\$60,000/\$178,800	\$600,000/\$834,000	\$2.0 million
Inflation (GDPCTPI)	5.00	9.46	3.48	3.15
3-month T-bill rate	4.33	5.78	5.38	4.73
30-year conventional mortgage rate	7.38	9.04	9.25	6.41
S&P 500 annual return	14.31	37.20	30.47	15.79
S&P 500 dividend yield	3.35	4.99	3.72	1.75
Top individual income tax rate	70	70	31	35
Top long-term capital gains tax rate	39	45	28	15
Top dividend tax rate	70	70	31	15
Return on assets, all decedents				
AGI less wages	1.88	4.5	5.9	4.21

were 50 percent lower, and rates on capital gains and dividends that were 66 percent lower in the latter period. This suggests that the income realization choices of the wealthy decedents in these studies were based more on attitudes toward risk and consumption needs than the tax regime in effect at the time.

One key source of difference in the data across the four studies is the estate tax filing threshold in effect for the year of death. For 1972 and 1976, the filing threshold was nominally \$60,000, or \$238,200 and \$178,800, respectively, in constant 2007 dollars. The inflation-adjusted filing threshold for 1992 was significantly higher at \$834,000 and higher still for 2007, at \$2 million. These filing threshold increases may affect comparisons of aggregate rates of return on assets, because all four studies show that wealthier individuals tended to report lower overall return on assets than less-wealthy individuals. Thus, all other things being equal, one would expect that the inclusion of more low-wealth decedents in the earlier estimates would inflate the rates of return relative to those calculated for the higher wealth decedents observed in 2007. In an attempt to present more comparable information, Figure U shows estimated trend lines for all three studies, generated using constant 2007 dollar gross estate categories.¹² Although based on a limited number of data points in each year, the

figure shows a steady decline in the rate of return on assets for increasing wealth within a relatively narrow band of returns. Rates of return for decedents with more than \$5 million in gross estate were lowest in 2007, the year with the lowest interest rates and dividend yield, and highest in 1992.

Conclusion

In this preliminary look at a new dataset combining wealth and 1 year of income data, we have shown that the portfolios owned by the nation's wealthiest individuals, at death, and the income earned by these individuals in the year just prior to death vary by both marital status and age, defined in broad categories. In general, the portfolio held by older decedents favors low-risk, low-return assets. Likewise, income sources shift from wages and businesses for younger decedents to fixed-income, lower-risk sources for those above the usual retirement age. We have also shown surprisingly little change in realized rates of return on assets between 1976 and 2007, despite significant changes in the income tax structure between the study periods. This suggests that the income realization choices of the wealthy decedents in these studies were based more on attitudes toward risk and on consumption needs than the tax regime in effect at the time.

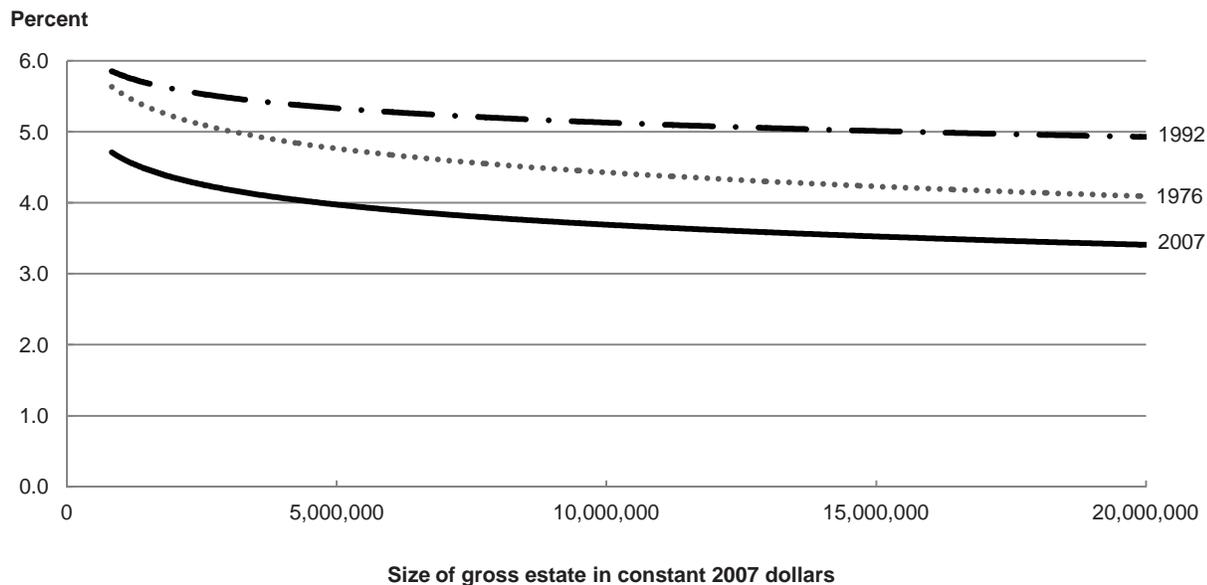
¹² We omit the rate of return for highest wealth group in 1976 in determining the trend line because of its reliance on an extremely small sample size.

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Figure U

Return on Assets, by Size of Gross Estate and Study Year



An important consideration in computing rates of return on assets using these data is the effect of estate planning on asset values. Mechanisms for smoothing the transition of family wealth between generations, such as family limited partnerships, can result in significantly discounted asset values for estate taxation purposes (see Raub et. al 2010). These types of techniques have become more pervasive in recent years and could significantly affect the trends shown in Figure B. Therefore, the rates of return calculated for 2007 may actually be somewhat understated relative to the prior studies. It must also be emphasized that the results we show apply to individuals at the end of their lives, many of whom may have made extensive changes to their finances in anticipation of death, and thus may not be generalizable to healthy individuals in similar age and wealth cohorts. For example, we may observe higher pension income realization for younger single decedents or lower business income, in general, among those suffering a chronic illness. In the future, we would like to examine the influences of aging and anticipation of death due to illness on these results. To this end, we would like to construct a longitudinal panel of income data

for our decedents and compare their income realization patterns over time with similar data for survivors.

Data Sources and Limitations

Analysts in the Special Projects Section of SOI's Special Studies Branch, with SOI staff in the Cincinnati Submission Processing Center, conduct the Estate Tax Study, which extracts demographic, financial, and bequest data from Form 706, the Federal estate tax return. SOI conducts the Estate Tax Study on an annual basis, which allows annual production of filing year data on estate taxation. By focusing on a single year of death for a period of 3 years, SOI is also able to produce periodic year-of-death estimates. Year-of-death estimates are advantageous in that the included estates have been subject to the same tax law and similar economic conditions. A single year of death is sampled for 3 calendar years, and 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death. The Estate Tax Study for the period 2007-2009 concentrates on Year-of-Death 2007, the most recent year-of-death estimates available.

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For each study year, 2007-2009, a sample was selected from returns filed. The sample for Filing Year 2007 included 9,674 returns out of a total population of 38,000. In 2008, the year in which most returns for 2007 decedents were filed, 11,710 returns were sampled out of a total of 38,354. There were 9,105 returns from a total population of 33,515 sampled during Filing Year 2009. Of the 30,489 returns sampled during 2007-2009, there were 12,426 returns filed for 2007 decedents.

Estate tax returns were sampled while the returns were being processed for administrative purposes, but before any audit examination. Returns were selected on a flow basis, using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. The design had three stratification variables: year of death, age at death, and size of total gross estate plus adjusted taxable gifts. For the 2007-2009 filing years, the year-of-death variable was separated into two categories: 2007 year of death and non-2007 year of death. Age was disaggregated into four categories: under 40, 40 under 50, 50 under 65, and 65 and older (including age unknown). Total gross estate plus adjusted taxable gifts was limited to six categories: under \$1.5 million, \$1.5 million under \$2 million, \$2 million under \$3 million, \$3 million under \$5 million, \$5 million under \$10 million, and \$10 million or more. Sampling rates ranged from 1 percent to 100 percent. Returns for more than half of the strata were selected at the 100-percent rate.

Because almost 99 percent of all returns for decedents who die in a given year are filed by the end of the second calendar year following the year of death, and because the decedent's age at death and the length of time between the decedent's date of death and the filing of an estate tax return are related, it was possible to predict the percentage of unfiled returns within age strata. The sample weights were adjusted accordingly, in order to account for returns for 2007 decedents not filed by the end of Filing Year 2009.

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Selected Historical and Other Data

Notice: The data on the following pages represent the most recent and most accurate information available at time of publication. However, they are subject to continuous revision as more information becomes available. Historical data tables are only published in print format on an annual basis and appear in the spring issue. Electronic versions of historical data tables will be maintained and available on SOI's pages of the IRS Web site, www.irs.gov/taxstats.

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Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns [1]	132,226,042	134,372,678	138,394,754	142,978,806	142,450,569	140,494,127	142,856,282
Form 1040 returns [1]	80,603,689	81,497,559	83,805,545	86,300,563	84,317,993	84,144,965	83,754,981
Form 1040A returns [1]	30,572,631	31,326,141	32,018,556	33,507,223	36,280,305	39,563,588	41,093,748
Form 1040EZ returns [1]	21,049,722	21,548,977	22,570,653	23,171,020	21,852,270	16,785,574	18,007,553
Form 1040PC returns [1]	[39]	[39]	[39]	[39]	[39]	[39]	[39]
Electronically-filed returns [1]	68,380,152	73,471,852	80,095,643	87,851,490	95,243,204	98,358,434	112,899,828
Returns by filing status:							
Joint returns	51,975,649	52,505,729	53,294,930	54,065,030	53,655,844	53,570,158	53,930,861
Returns of married persons filing separately	2,453,292	2,462,804	2,524,941	2,730,935	2,717,037	2,539,588	2,414,441
Returns of heads of households	19,647,748	19,985,059	20,669,369	21,169,039	21,098,890	21,496,275	22,126,590
Returns of surviving spouses	82,188	71,111	74,771	86,923	82,276	68,880	70,658
Returns of single persons	58,067,165	59,347,974	61,830,743	64,926,879	64,896,521	62,819,226	64,313,732
Returns with Presidential Election Campaign Fund check off: [2]							
Number of returns	11,613,401	10,860,522	10,887,080	10,786,065	9,558,942	7,941,221	7,934,509
Amount	50,202	48,753	46,922	46,160	41,155	34,640	34,349
Number of boxes checked	16,733,962	15,711,327	15,640,828	15,386,588	13,718,337	11,546,686	11,449,574
Adjusted gross income (AGI) [3]	6,788,805,130	7,422,495,663	8,030,842,945	8,687,718,769	8,262,860,170	7,626,430,723	8,045,020,527
Salaries and wages:							
Number of returns	112,369,812	114,070,880	116,379,376	120,844,802	119,578,500	116,668,680	118,240,428
Amount	4,921,806,344	5,155,407,373	5,469,370,119	5,842,269,820	5,950,634,829	5,707,088,487	5,920,186,109
Taxable interest: [4]							
Number of returns	57,605,888	59,249,357	62,401,235	64,505,131	62,449,609	57,811,427	55,350,527
Amount	125,474,158	162,432,720	222,707,445	268,058,182	223,291,064	168,001,234	117,869,310
Tax-exempt interest: [5]							
Number of returns	4,416,851	4,497,973	6,038,822	6,321,596	6,453,113	6,255,546	6,091,192
Amount	52,031,763	57,693,924	72,970,971	79,351,341	79,821,721	73,574,105	69,221,407
Dividends in AGI: [4,6]							
Number of returns	30,687,178	31,175,376	31,619,775	32,006,152	31,043,113	29,287,816	27,951,339
Amount	146,838,808	166,482,004	199,359,146	237,052,127	219,330,668	163,458,846	155,453,034
Qualified dividends in AGI: [6]							
Number of returns	24,549,867	25,853,686	26,584,184	27,145,274	26,409,275	25,412,544	25,005,581
Amount	110,500,411	118,980,474	137,195,800	155,872,285	158,975,193	123,570,203	115,605,831
Business or profession net income: [7]							
Number of returns	15,057,938	15,748,896	16,209,687	16,932,476	16,434,476	16,539,498	16,978,538
Amount	290,224,776	314,717,429	330,265,386	334,585,650	324,880,224	308,887,694	307,490,422
Business or profession net loss: [7,8]							
Number of returns	5,194,140	5,308,433	5,446,722	5,696,992	5,677,211	5,572,286	5,450,300
Amount	43,007,488	45,016,373	48,738,126	54,849,389	60,645,941	63,904,867	52,254,773
Net capital gain in AGI: [6,9]							
Number of returns	10,875,231	12,017,926	13,427,079	14,585,572	8,052,357	6,007,930	7,200,065
Amount	497,227,695	685,194,041	789,797,297	912,182,379	495,146,902	263,099,445	320,126,367
Net capital loss in AGI: [6,10]							
Number of returns	11,513,428	10,022,532	8,641,990	7,558,240	12,356,862	13,531,912	12,758,052
Amount	25,492,046	22,136,901	18,751,674	16,508,394	28,568,091	31,912,136	29,732,934
Capital gain distributions reported on Form 1040:							
Number of returns	2,878,263	4,155,219	4,599,135	5,012,429	3,321,856	750,663	1,168,697
Amount	1,925,990	4,958,078	8,416,731	11,981,884	2,693,831	360,637	614,539
Sales of property other than capital assets, net gain: [11]							
Number of returns	857,903	900,568	894,821	893,377	773,209	674,693	746,053
Amount	10,473,327	12,843,235	14,020,711	15,112,589	12,952,759	11,898,098	10,646,805

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sales of property other than capital assets, net loss: [11]							
Number of returns	892,031	876,635	883,982	857,758	949,400	1,112,970	1,068,430
Amount	7,970,811	9,180,303	9,819,064	10,755,848	20,764,121	29,925,581	28,616,716
Taxable IRA distributions							
Number of returns	8,913,846	9,387,189	9,965,065	10,683,225	11,259,424	9,659,133	12,587,711
Amount	101,672,181	112,277,199	124,705,552	147,959,327	162,150,226	135,202,708	192,590,593
Pensions and annuities in AGI: [12]							
Number of returns	23,123,390	23,247,374	24,098,220	25,180,637	25,540,246	26,020,252	26,971,722
Amount	394,285,849	420,144,855	450,454,465	490,581,465	506,269,008	523,295,800	567,746,880
Unemployment compensation: [13]							
Number of returns	9,094,911	7,887,700	7,378,438	7,622,280	9,532,896	11,298,837	15,093,157
Amount	32,740,272	27,857,367	26,523,665	29,415,079	43,674,694	83,538,098	121,101,218
Social Security benefits in AGI: [14]							
Number of returns	11,691,859	12,660,754	13,749,185	15,011,961	15,015,435	15,320,332	16,360,942
Amount	110,462,387	124,829,069	144,403,839	167,186,633	168,110,210	174,649,879	192,700,608
Rent net income: [7]							
Number of returns	4,078,981	4,109,952	3,945,510	4,024,356	4,040,040	4,120,652	4,147,214
Amount	50,640,786	53,536,785	53,607,878	56,510,400	60,072,010	59,282,981	61,121,575
Rent net loss: [7]							
Number of returns	4,731,529	4,951,857	5,200,270	5,525,203	5,672,498	5,685,324	5,578,233
Amount	44,672,209	51,914,832	64,256,741	74,090,927	75,494,386	70,772,197	78,768,422
Royalty net income: [15]							
Number of returns	1,296,467	1,342,691	1,463,190	1,554,920	1,714,045	1,690,576	1,571,761
Amount	12,421,989	16,121,113	17,360,823	17,875,464	26,573,738	15,772,334	16,419,892
Royalty net loss: [15]							
Number of returns	31,654	33,393	40,159	40,577	35,714	67,037	44,474
Amount	186,747	197,030	320,028	235,788	208,904	260,103	212,468
Partnership and S corporation net income: [16]							
Number of returns	4,738,228	4,992,108	5,022,308	5,146,366	4,950,294	5,006,112	4,602,111
Amount	398,690,527	492,020,754	528,224,522	547,401,480	542,454,108	497,773,276	450,637,636
Partnership and S corporation net loss: [8,16]							
Number of returns	2,498,144	2,539,384	2,596,993	2,798,624	2,959,193	3,006,468	2,576,367
Amount	82,697,364	89,694,035	102,747,208	132,696,270	175,488,983	152,675,851	87,015,077
Estate or trust net income:							
Number of returns	507,008	493,504	550,919	543,776	556,364	600,258	544,160
Amount	15,436,171	18,138,463	19,125,097	20,612,089	21,897,797	20,488,202	19,943,526
Estate or trust net loss:							
Number of returns	35,710	35,713	44,685	46,935	48,085	51,777	38,990
Amount	1,435,566	1,654,404	1,941,673	2,505,195	3,747,624	3,106,050	1,451,225
Farm net income:							
Number of returns	588,823	610,647	551,965	555,923	548,789	523,107	601,736
Amount	7,371,027	8,484,072	7,683,980	9,931,284	11,749,288	11,615,884	13,575,330
Farm net loss: [8]							
Number of returns	1,416,076	1,370,603	1,406,308	1,422,020	1,399,265	1,401,107	1,303,456
Amount	20,610,232	20,652,859	23,015,298	24,624,543	26,595,897	25,711,141	23,302,471
Total statutory adjustments:							
Number of returns [17]	32,153,965	33,591,124	33,980,524	36,050,434	35,773,805	34,764,363	35,231,929
Amount [17]	98,046,679	109,396,547	113,845,357	123,020,191	121,599,382	112,967,222	115,232,950

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Educator expenses:							
Number of returns	3,402,468	3,503,719	3,166,931	3,654,214	3,753,395	3,841,466	3,660,548
Amount	858,457	877,796	805,568	925,997	947,072	970,392	927,901
Certain business expenses of reservists, performing artists, and fee-basis government officials:							
Number of returns	105,135	100,111	120,468	135,102	129,275	142,530	132,271
Amount	252,597	285,073	368,258	420,756	416,104	558,144	490,260
Individual Retirement Arrangements: [18]							
Number of returns	3,330,763	3,256,066	3,230,531	3,299,773	2,739,675	2,587,823	2,632,705
Amount	10,028,607	12,003,037	12,533,506	12,876,504	11,665,532	11,215,140	11,713,234
Student loan interest deduction:							
Number of returns	7,527,249	8,072,896	8,540,900	9,091,081	9,135,508	9,718,995	10,288,629
Amount	4,398,734	5,052,720	6,156,865	7,463,755	7,730,515	8,339,817	9,298,678
Tuition and fees deduction:							
Number of returns	4,710,253	4,696,013	4,015,828	4,543,382	4,576,654	2,422,642	2,003,930
Amount	10,589,279	10,846,990	9,620,615	10,578,961	11,001,733	5,453,156	4,383,982
Health savings account deduction: [19]							
Number of returns	90,857	215,781	358,968	592,526	835,619	946,436	968,282
Amount	190,732	510,690	868,560	1,500,881	2,209,984	2,589,379	2,772,307
Medical savings account deduction:							
Number of returns	32,334	18,808	18,668	10,972	8,921	8,464	6,043
Amount	66,602	41,341	35,106	21,748	16,796	13,056	9,985
Keogh and self-employed retirement plans:							
Number of returns	1,201,332	1,256,900	1,228,299	1,191,135	1,010,421	922,981	869,869
Amount	19,295,952	21,268,404	22,011,551	22,262,415	20,261,952	18,857,129	17,201,923
Deduction for self-employment tax:							
Number of returns	15,920,203	16,694,655	17,074,708	17,840,382	17,411,224	17,436,420	17,475,401
Amount	21,109,366	22,733,881	23,925,376	24,759,998	24,286,264	23,833,849	22,515,749
Self-employed health insurance:							
Number of returns	3,883,687	3,901,082	3,804,190	3,838,721	3,617,716	3,625,543	3,577,367
Amount	18,457,063	19,645,889	20,302,533	21,283,306	21,193,681	21,819,844	21,180,593
Domestic production activities deduction:							
Number of returns	[39]	336,959	421,128	478,999	501,755	490,677	582,531
Amount	[39]	2,360,983	3,303,121	6,780,483	7,011,197	5,697,897	8,171,498
Exemptions:							
Number of exemptions, total	263,896,304	269,043,070	275,256,944	282,613,371	282,928,837	284,239,508	288,871,701
Amount [20]	800,690,043	839,904,186	891,911,609	943,171,372	980,976,976	1,029,070,478	1,053,677,881
Number of boxes checked for taxpayer's age 65 or over [20]	23,790,587	24,246,402	25,322,424	26,405,706	27,713,679	28,335,147	29,292,993
Primary taxpayer	16,961,345	17,381,797	18,118,613	18,963,255	19,906,179	20,186,455	20,951,278
Spouse	6,829,242	6,864,605	7,203,811	7,442,451	7,807,500	8,148,692	8,341,715
Total deductions:							
Number of returns [21]	130,351,990	132,596,649	135,707,287	141,055,374	139,948,015	137,964,715	140,462,105
Amount [21]	1,559,171,075	1,702,558,646	1,836,701,474	1,987,218,198	2,017,764,010	1,951,587,815	1,911,465,276
Standard deductions: [22]							
Number of returns	84,016,753	84,841,222	86,583,732	90,510,904	91,780,792	92,268,979	93,956,574
Amount	560,932,618	580,747,711	607,464,185	654,181,656	695,487,631	747,779,539	743,284,578
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns	10,985,079	10,996,440	11,261,327	11,703,100	12,523,644	12,740,860	12,833,550
Amount	15,850,401	16,561,658	16,976,422	18,356,722	19,941,237	21,255,341	21,283,156

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Itemized deductions:							
Number of returns [23]	46,335,237	47,755,427	49,123,555	50,544,470	48,167,223	45,695,736	46,505,531
Amount [23]	998,238,457	1,121,810,935	1,229,237,288	1,333,036,542	1,322,276,380	1,203,808,276	1,168,180,698
Medical and dental expense: [24]							
Number of returns	9,530,675	9,917,189	10,208,792	10,520,269	10,155,306	10,090,297	10,352,527
Amount	61,503,014	67,353,932	70,704,272	76,347,462	76,386,568	79,865,796	82,903,037
Taxes paid: [25]							
Number of returns	46,009,291	47,353,480	48,660,923	50,118,657	47,836,465	45,423,760	46,191,963
Amount	362,608,853	400,390,045	432,774,100	465,880,541	467,211,515	432,032,137	432,611,536
Interest paid: [26]							
Number of returns	38,110,298	39,015,536	40,284,927	41,282,875	39,199,760	37,004,065	37,348,715
Amount	356,355,994	405,718,259	470,474,844	524,790,200	497,617,809	442,051,459	402,049,295
Home mortgage interest paid:							
Number of returns	37,691,995	38,574,509	39,831,381	40,776,656	38,684,001	36,541,819	36,878,908
Amount	340,476,440	383,733,110	443,151,695	491,432,301	470,407,829	420,812,712	387,104,437
Charitable contributions:							
Number of returns	40,623,426	41,381,465	41,437,749	41,119,033	39,250,369	37,243,302	38,166,791
Amount	165,564,388	183,390,686	186,646,644	193,603,968	172,936,002	158,016,526	158,187,787
Taxable income:							
Number of returns	102,737,959	104,330,653	106,667,402	110,533,209	107,994,637	104,160,741	107,420,757
Amount	4,670,165,637	5,137,165,874	5,579,145,443	6,063,263,892	5,652,925,474	5,088,387,918	5,458,994,693
Income tax before credits: [27,28]							
Number of returns	102,740,921	104,345,964	106,688,255	110,547,299	107,201,197	103,502,636	106,771,394
Amount	884,342,703	990,151,766	1,082,855,370	1,179,538,578	1,106,932,583	976,024,591	1,056,272,936
Tax credits:							
Number of returns [29,30]	41,694,252	42,246,181	46,091,502	48,090,578	55,228,850	87,501,186	91,088,638
Total amount [29,30]	52,366,870	55,316,421	58,938,971	63,778,784	75,351,876	110,076,320	111,767,702
Child care credit:							
Number of returns	6,316,649	6,500,596	6,466,792	6,491,844	6,587,103	6,286,241	6,434,860
Amount	3,337,984	3,462,104	3,486,637	3,483,152	3,526,697	3,317,379	3,452,202
Credit for the elderly or disabled:							
Number of returns	107,914	101,627	98,261	89,767	75,488	63,526	92,219
Amount	18,740	14,127	14,571	12,469	10,070	8,235	14,051
Child tax credit:							
Number of returns	25,988,711	25,950,568	25,741,511	25,889,333	25,173,769	23,563,012	23,727,736
Amount	32,300,455	32,047,620	31,741,551	31,556,282	30,537,638	28,416,808	28,692,548
Nonrefundable education credits:							
Number of returns	7,180,884	7,057,251	7,725,138	7,435,044	7,740,979	10,598,706	12,018,996
Amount	6,016,805	6,119,631	7,022,420	6,910,412	7,632,594	10,836,636	12,459,021
Retirement savings contributions credit:							
Number of returns	5,288,732	5,293,605	5,192,133	5,862,206	5,961,299	6,253,195	6,230,031
Amount	1,011,506	944,531	893,957	976,846	977,386	1,039,726	1,049,749
Residential energy credit:							
Number of returns	[40]	[40]	4,344,189	4,326,398	225,733	6,711,683	7,331,493
Amount	[40]	[40]	1,000,149	1,007,577	216,687	5,822,875	6,301,094
Foreign tax credit:							
Number of returns	4,700,259	5,398,046	6,418,317	7,642,644	6,708,279	6,309,847	6,668,226
Amount	6,757,994	9,361,989	10,958,470	15,435,196	16,572,321	13,060,099	13,097,303
General business credit:							
Number of returns	248,506	251,386	386,681	230,821	303,756	292,508	406,707
Amount	635,391	877,850	1,302,464	845,539	1,649,280	1,601,155	1,663,038

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Income tax after credits: [27]							
Number of returns	89,101,934	90,593,079	92,740,926	96,272,957	90,659,908	81,890,189	84,465,987
Amount	831,975,834	934,835,345	1,023,916,399	1,115,759,794	1,031,580,708	865,948,271	944,505,235
Total income tax: [31]							
Number of returns	89,101,934	90,593,081	92,740,927	96,269,751	90,660,104	81,890,189	84,465,993
Amount	831,976,333	934,835,769	1,023,920,139	1,115,601,803	1,031,580,923	865,948,695	944,505,236
Alternative minimum tax: [32]							
Number of returns	3,096,299	4,004,756	3,966,540	4,108,964	3,935,248	3,827,562	4,020,556
Amount	13,029,239	17,421,071	21,564,586	24,109,512	25,649,084	22,579,779	24,309,578
Earned income credit: [33]							
Number of returns	22,269,577	22,751,904	23,042,200	24,583,940	24,756,744	27,041,498	27,776,521
Amount	40,024,050	42,410,290	44,387,566	48,539,994	50,669,263	59,239,462	60,931,712
Used to offset income tax before credits:							
Number of returns	2,975,197	2,896,347	2,960,172	3,420,158	3,382,492	1,488,984	1,429,504
Amount	767,524	745,322	797,162	933,968	970,587	489,444	460,585
Used to offset other taxes:							
Number of returns	4,630,477	4,756,198	4,874,407	5,308,062	5,475,696	5,157,511	5,519,451
Amount	3,957,021	4,199,530	4,518,182	5,098,105	5,438,316	4,764,828	4,946,755
Excess earned income credit (refundable):							
Number of returns	19,448,355	20,087,050	20,268,821	21,607,527	21,743,355	24,920,512	25,662,481
Amount	35,299,505	37,465,440	39,072,222	42,507,920	44,260,360	53,985,190	55,524,372
Refundable American opportunity credit: [33]							
Number of returns	[39]	[39]	[39]	[39]	[39]	8,836,029	12,122,252
Amount	[39]	[39]	[39]	[39]	[39]	7,612,351	10,748,301
Used to offset income tax before credits:							
Number of returns	[39]	[39]	[39]	[39]	[39]	4,394,166	5,432,589
Amount	[39]	[39]	[39]	[39]	[39]	3,502,175	4,323,011
Used to offset other taxes:							
Number of returns	[39]	[39]	[39]	[39]	[39]	377,587	650,484
Amount	[39]	[39]	[39]	[39]	[39]	219,247	346,260
Excess American opportunity credit (refundable):							
Number of returns	[39]	[39]	[39]	[39]	[39]	4,859,005	7,281,054
Amount	[39]	[39]	[39]	[39]	[39]	3,890,928	6,079,030
Tax payments, total:							
Number of returns [34]	124,989,700	122,684,049	133,577,700	130,574,975	128,876,663	124,181,648	125,518,184
Amount [34]	1,036,118,363	1,083,700,046	1,189,243,053	1,295,715,795	1,285,952,514	1,103,571,296	1,126,739,717
Income tax withheld: [35]							
Number of returns	116,312,978	118,161,380	120,500,889	125,583,890	124,388,369	120,134,277	122,083,402
Amount	731,734,362	782,659,594	843,094,979	912,563,316	932,116,047	827,302,476	901,162,796
Excess Social Security tax withheld:							
Number of returns	1,242,604	1,383,240	1,443,437	1,544,389	1,464,021	1,105,071	1,209,515
Amount	1,727,641	2,023,314	2,288,806	2,519,084	2,468,691	1,930,124	2,133,287
Estimated tax payments: [36]							
Number of returns	10,996,504	11,053,213	11,128,072	11,523,634	11,153,666	10,139,259	9,362,430
Amount	188,770,357	221,001,524	252,998,613	284,119,655	285,930,452	224,536,503	195,291,412
Payments with requests for extension of filing time: [37]							
Number of returns	1,518,779	1,627,572	1,758,125	1,773,576	1,486,081	1,304,953	636,051
Amount	59,268,206	77,833,848	86,530,919	96,167,969	65,144,561	49,625,940	29,162,216
Tax due at time of filing:							
Number of returns	24,452,350	25,659,937	26,694,105	28,599,646	22,714,746	22,356,865	23,381,958
Amount	99,683,799	118,232,296	126,289,889	130,607,837	100,277,626	86,129,753	111,800,650

Footnotes at end of table.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Tax overpayments, total: [38]							
Number of returns	103,706,648	104,778,359	109,915,823	110,611,578	114,698,578	112,382,258	114,284,475
Amount	255,064,839	272,110,056	295,796,995	316,924,652	378,739,410	381,458,887	356,416,339
Overpayment refunds:							
Number of returns	100,674,244	101,870,385	107,001,071	107,687,030	111,683,923	109,402,781	111,748,918
Amount	221,371,474	232,975,616	250,941,390	267,872,391	324,121,135	333,096,000	327,990,152

[p] Preliminary.

- [1] Year-to-year comparability of the "all returns" total is affected by changes in dollar income filing thresholds, while year-to-year comparability of the number of returns by type of tax form used is affected by changes in the specific filing requirements, including adjustments for inflation, for each form. In general, the filing of "short forms" (mostly Forms 1040A and 1040EZ) has been encouraged by IRS to simplify both taxpayer filing requirements and IRS processing. Filing requirements for each of the short forms have, therefore, been gradually liberalized to facilitate their use. Increases in the number of short forms have mostly been at the expense of "long form" 1040 usage (although increases in the number of each of the short forms have often been at the expense of one short form over another). While the number of 1040 (paper) returns has, therefore, increased over the time period shown, the rate of increase has been reduced by the use of the short forms, and, later, by electronic filing options (see below), including, for 1999, use of Form 1040PC. For additional information about the return filing requirements, see the annual reports, *Statistics of Income—Individual Income Tax Returns*. Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed ("ELF" or "e-file") returns, and Form 1040EZ returns filed electronically by telephone ("TeleFile" for 1999-2004 only). Form 1040PC (computer-generated "paper") returns were not reclassified for Statistics of Income for 1999; data for Forms 1040, 1040A, and 1040EZ for this year are not comparable with preceding years (Form 1040PC did not apply after 1999). For 2006, the total number of Form 1040EZ returns includes 742,859 Form 1040EZ-T returns.
- [2] Taxpayers could elect to assign \$3 of the income tax reported on their returns (\$6 on a joint return, if both spouses contributed) to help pay for the cost of Presidential election campaigns. To do so, a taxpayer had to check a box on the tax return. The relationship between (a) the number of returns and boxes checked and (b) the dollar amounts shown is only approximate because the frequencies and the amounts were obtained from different sources, the frequencies from Statistics of Income tax return data and the dollar amounts from IRS monthly tax collections, aggregated by calendar year. It should be noted that the frequencies and amounts are related to the tax year for which statistics are shown, even though the designation by the taxpayer occurred in the following year, when the income tax return was filed and processed.
- [3] Less deficit.
- [4] Taxable interest includes "dividends" on deposits and withdrawable shares in mutual savings banks, savings and loan associations, and credit unions, but excludes interest from Regulated Investment Companies on money market mutual funds, which is included in "dividends" in "adjusted gross income" (AGI).
- [5] Not included in AGI. Represents interest on State and local government obligations, including tax-exempt interest dividends from Regulated Investment Companies.
- [6] Dividends in AGI exclude capital gains and liquidating dividends, reflected in the statistics for net capital gain or loss in AGI, but include interest from Regulated Investment Companies on money market mutual funds. Qualified dividends are the ordinary dividends received after May 5, 2003, that met certain conditions. These included: the dividend must have been paid by a U.S. corporation or a "qualified" foreign corporation; the stock ownership must have met certain holding period requirements; the dividends were not from certain institutions, such as mutual savings banks, cooperative banks, credit unions, tax-exempt organizations, or farmer cooperatives; and the dividends were not for any share of stock which was a part of an employee stock ownership plan (ESOP).
- [7] Rent net income (or loss) excludes sole proprietorship (including farm) rental income or loss; these are included in business or profession net income or loss. Rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.
- [8] Losses are after "passive loss" limitation.
- [9] Includes capital gains from the sale of assets held for personal use or investment, and also net gains from the sale of certain business property treated as net capital gains and from "involuntary conversions" of property, such as by casualty or theft. Also includes capital gains received from partnerships and S corporations. See also footnote 15. Data represent total capital gains. Total includes capital gain distributions from Regulated Investment Companies. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years. See also footnote 6.
- [10] Includes capital losses (after limitation) from the sale of assets held for personal use or investment, including losses in excess of net gains from the sale of certain business property treated as net capital losses and "involuntary conversions" of property, such as by casualty or theft. Also includes capital losses received from partnerships and S corporations. See also footnotes 6, 15, and 16.
- [11] Net gain or loss, not includable in capital gain or loss, from the sale of business property (excluding inventories and certain other assets) and "involuntary conversions" of property, such as by casualty or theft. See also footnote 15.
- [12] Excludes Individual Retirement Arrangement (IRA) distributions.
- [13] Represents total unemployment compensation.
- [14] Up to 85 percent of Social Security benefits were taxable.
- [15] Excludes certain royalties included in the computations of capital gain or loss and of ordinary gain or loss in sales of noncapital assets.
- [16] Excludes capital gains and losses.
- [17] Includes adjustments not shown separately in this table. Total excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments.
- [18] Contributions to education and Roth IRAs were nondeductible and are, therefore, not included in the statistics.
- [19] Beginning in Tax Year 2004, a taxpayer could have taken a deduction for contributions to a Health Savings Account. The deduction was limited to the annual deductible on the qualifying high deductible health plan and other criteria.
- [20] Exemption amounts were indexed for inflation. Amounts were also limited for taxpayers with high incomes. A check box on the return was used for taxpayer's age 65 or over, in general, for use in establishing claims for the additional standard deductions, but many taxpayers not claiming the additional deductions also used the check box. The amount shown for exemptions excludes amounts in excess of AGI, which were reported but could not be used by the taxpayer. The number of exemptions and amounts also excludes the number and amounts reported on returns with no AGI, which did not figure into the computation of tax as a result.

Selected Historical and Other Data

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2004–2010—Continued

Footnotes—Continued

- [21] In general, represents the sum of standard and itemized deductions from AGI to compute "taxable income" (the tax base for the regular income tax), but also includes deductions in excess of AGI that could not be used in the computation. Deductions erroneously reported on returns with no AGI were excluded from the deduction statistics. Includes revised itemized deductions (see also footnotes 25-26), "basic" standard deduction, and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Total itemized deductions are after statutory limitation (see footnote 23).
- [22] Standard deductions were indexed for inflation. Statistics for taxpayers with the additional standard deduction for age 65 or over exclude those who checked the box on tax returns indicating age 65 or over, but then itemized their deductions instead of claiming standard deductions (see footnote 20). For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [23] Includes itemized deductions not shown separately in this table, including revised deductions, for "miscellaneous expenses" after limitation and for employee moving expenses. In general, total itemized deductions were limited for certain high-income taxpayers. This limitation was indexed for inflation.
- [24] Deductible medical and dental expenses were limited, based on a percentage of AGI. The definition of expenses includes payments for certain long-term care insurance premiums and for the unreimbursed cost of certain long-term care of a chronically ill individual.
- [25] Starting with 2004, a taxpayer could have elected to deduct State and local general sales taxes instead of State and local income taxes as itemized deductions on Schedule A.
- [26] Deductions for mortgage real estate loan interest were limited. Personal interest was not deductible.
- [27] Includes "alternative minimum tax" (AMT), starting with 2000. For previous years, AMT was excluded and was reflected only in "total income tax" (see footnote 31).
- [28] Different tax rate structures for the regular income tax applied to Tax Years 1999-2010. Indexing of tax rate boundaries for inflation existed. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished, but a maximum capital gain tax rate less than the maximum regular tax rate continued to apply under certain conditions. For additional information on changes affecting tax computations, see Table 23 of the appendix to the historical section of this report and *Statistics of Income—Individual Income Tax Returns*.
- [29] Includes the portion of refundable credits used to offset income tax before credits. Earned income credit and refundable American opportunity credit are shown below in Table 1. See also footnote 33.
- [30] Includes credits such as the low-income housing credit, child adoption credit, and "empowerment zone employment" (EZE) credit not shown separately.
- [31] The statistics for all years shown are comparable. However, prior to Tax Year 2000, total income tax is the sum of two components, income tax after credits and "minimum tax" or "alternative minimum tax (AMT)"; see footnotes 27 and 32. Starting with Tax Year 2000, total income tax is, in general, the same as income tax after credits, which was redefined to include AMT. (The small difference between the two amounts for 2000 is due mainly to the inclusion in the statistics for Tax Year 2000 of prior-year returns filed in Calendar Year 2001 that were used as proxies for Tax Year 2000 returns filed after 2001; the AMT on these returns was included in total income tax, but not in income tax before or after credits, consistent with the reporting sequence on the tax return forms for these years. The same is true for Tax Year 2002 for prior returns filed in Calendar Year 2003 for Tax Year 2000 and earlier. To a far lesser extent, the difference between total income tax and income tax after credits represents the tax on accumulation distributions of trusts, which was included in total income tax only.) Total income tax reflects the amount reported on the tax return and is, therefore, before any examination or enforcement activities by the Internal Revenue Service. It represents the income tax liability that was payable to the U.S. Department of the Treasury.
- [32] Under "alternative minimum tax" (AMT), generally high-income taxpayers to whom the tax applied were required to pay the larger of the regular income tax or the AMT. As of 2010, examples of preferences or adjustments subject to recapture through the AMT were accelerated depreciation, incentive stock options, certain itemized deductions, personal exemptions, certain tax-exempt interest, and income loss from tax-shelter farm or "passive" investment activities. AMT is shown separately in the statistics for all years. However, starting with 2000, AMT is also included in "income tax before credits," as well as in "income tax after credits" and "total income tax." Previously, AMT was only included in "total income tax."
- [33] In Table 1, the amounts "used to offset income tax before credits" and "used to offset other taxes" (that are income-related) are reflected in the statistics for "total tax credits"; however, the "excess" or refundable portion of the credits are reflected in the statistics for tax "overpayments." The refundable portion of the credit is the amount (in excess of the taxes) that could not be credited, including any "advance earned income credit payments" on those returns that had such an excess. ("Advance earned income credit payments" were made to employees electing to receive such payments currently through their paychecks. Such "payments" are included in the statistics only if the employees also met the tax return filing requirements; advance payments received by those not required to file are, therefore, excluded.)
- [34] Represents payments reflecting the sum of "total income tax" (see footnote 31), tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRAs), and Social Security taxes on "self-employment income" and on certain employee tip income, as well as on other income-related taxes applicable to the years shown (see *Statistics of Income—Individual Income Tax Returns*). The total also includes the following not shown separately below in Table 1: "advance earned income credit payments" and credits for (a) capital gain tax paid by a Regulated Investment Company, but considered paid by shareholders, and (b) part of the purchase price of a diesel-powered highway vehicle. .
- [35] Represents tax withheld on (a) salaries and wages; (b) certain tip income; (c) pensions and annuities; (d) certain gambling winnings; and (e) distributions from profit-sharing plans, retirement plans, and Individual Retirement Arrangements (IRAs). Also included are taxes withheld as a result of "backup withholding" on certain interest, dividends, and royalty payments, which otherwise were not subject to withholding.
- [36] Represents the sum of (a) "estimated tax," generally paid quarterly throughout the tax year by self-employed and certain other taxpayers with insufficient or no tax withheld, and (b) prior-year tax overpayments taxpayers elected to credit to their current-year's "estimated tax" in lieu of requesting a refund.
- [37] Represents the sum of payments made with a request for an "automatic" 4-month extension of time in which to file an income tax return, and payments with a request for an additional 2-month extension. Notwithstanding the timing of these requests, full payment of a tax estimate for the year had to be made with the original application; if adjustments to the amount thus paid were later necessitated, the difference was either refundable or payable subject to an interest charge (which is not reflected in the tax statistics).
- [38] Includes refunds (shown separately), plus credits to the following year's "estimated tax" and the refundable portion of any refundable credits (see footnote 33). The taxes reflected in tax overpayments are the same as those listed in footnote 35.
- [39] Not applicable.
- [40] Not available.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010
 [Money amounts are in thousands of dollars]

Item	UNITED STATES							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	144,002,309	95,010,898	18,949,573	11,679,487	14,063,026	3,465,856	551,158	282,311
Number of joint returns	53,649,578	19,506,202	10,204,591	8,504,012	11,735,772	2,992,901	471,425	234,675
Number with paid preparer's signature	81,445,409	52,004,612	11,032,187	6,828,651	8,370,130	2,477,377	473,737	258,715
Number of exemptions	289,452,830	164,057,842	43,162,209	29,966,818	39,526,551	10,217,828	1,678,825	842,757
Adjusted gross income (AGI) [2]	8,095,747,954	1,769,971,434	1,165,158,965	1,009,469,675	1,876,673,912	983,441,997	371,992,843	919,039,128
Salaries and wages in AGI: [3] Number	118,105,663	74,458,874	16,635,541	10,402,313	12,800,121	3,106,221	470,779	231,814
Amount	5,855,673,542	1,540,842,717	906,449,462	780,189,538	1,451,991,615	679,532,696	208,394,439	288,273,077
Taxable interest: Number	55,107,177	24,261,168	9,427,430	7,174,361	10,386,118	3,052,672	528,220	277,208
Amount	143,972,384	38,951,443	12,765,040	10,530,545	20,413,031	15,439,090	8,313,445	37,559,789
Ordinary dividends: Number	27,913,818	10,859,090	4,325,257	3,602,941	6,110,801	2,312,520	451,070	252,139
Amount	182,464,520	24,645,096	12,454,068	11,668,770	27,369,828	25,541,210	14,338,353	66,447,195
Business or profession net income (less loss): Number	22,810,834	13,962,729	2,925,529	2,029,207	2,790,228	878,200	149,846	75,095
Amount	272,604,061	79,998,855	27,573,475	23,492,112	56,317,032	50,605,772	16,992,192	17,624,624
Net capital gain (less loss) in AGI: Number	21,368,457	8,195,146	3,068,233	2,590,453	4,709,550	2,101,972	447,297	255,806
Amount	345,009,813	11,184,131	3,464,218	5,133,234	20,708,441	36,729,060	29,566,209	238,224,520
Taxable individual retirement arrangements distributions: Number	12,413,772	5,994,875	2,192,172	1,609,771	2,005,720	502,161	72,564	36,509
Amount	193,145,286	45,152,557	27,853,995	27,842,013	53,497,573	25,030,238	6,000,773	7,768,136
Taxable pensions and annuities in AGI: Number	26,194,738	13,554,516	4,646,046	3,215,627	3,854,759	783,876	93,049	46,865
Amount	545,766,141	164,478,544	105,420,632	90,406,650	138,870,421	38,005,454	4,966,231	3,618,297
Number of farm returns	1,948,945	965,030	342,599	245,181	284,908	83,771	17,137	10,319
Unemployment compensation: [4] Number	15,101,326	10,495,503	2,160,863	1,198,410	1,084,014	148,051	10,966	3,519
Amount	121,648,060	82,355,178	17,962,845	10,158,463	9,594,856	1,405,292	114,244	57,183
Taxable social security benefits in AGI: Number	15,960,123	7,087,153	3,580,910	2,284,395	2,351,223	525,605	83,536	47,301
Amount	188,665,236	34,799,114	49,661,619	41,255,783	47,589,353	12,012,334	2,032,201	1,314,833
Self-employed (keogh) retirement plans: Number	918,699	101,675	79,569	87,333	279,224	258,516	73,600	38,782
Amount	19,107,759	703,937	740,674	950,604	4,405,430	7,189,405	3,077,357	2,040,353
Total itemized deductions: [5] Number	47,247,942	13,643,632	9,563,829	7,910,527	11,996,220	3,321,684	535,568	276,482
Amount	1,233,738,339	210,655,403	179,414,499	167,589,614	336,361,618	164,292,140	53,986,093	121,438,972
State and local income taxes: Number	33,920,734	7,299,428	7,104,750	6,256,772	9,839,858	2,746,068	441,424	232,434
Amount	249,697,019	12,425,624	20,936,567	26,357,561	69,807,666	47,402,304	20,140,376	52,626,920
State and local general sales taxes: Number	11,498,874	5,271,432	2,150,208	1,464,226	1,948,941	534,971	88,261	40,835
Amount	17,897,761	5,259,533	3,035,132	2,633,294	4,424,758	1,790,936	378,005	376,103
Real estate taxes: Number	41,095,755	10,536,273	8,326,107	7,165,689	11,199,556	3,105,456	502,904	259,770
Amount	173,932,953	29,633,971	25,379,690	25,424,852	54,254,107	25,460,507	6,970,175	6,809,652
Total taxes paid: Number	46,869,105	13,342,552	9,522,178	7,893,770	11,982,714	3,317,757	534,456	275,678
Amount	449,684,553	49,426,541	51,158,392	55,744,208	129,709,208	75,457,470	27,803,094	60,385,640
Mortgage interest paid: Number	36,722,461	9,068,830	7,602,431	6,593,895	10,214,660	2,676,195	392,803	173,647
Amount	390,727,989	70,681,662	65,842,268	64,571,076	124,521,960	49,821,666	10,093,412	5,195,944
Contributions: Number	38,391,990	9,421,107	7,641,877	6,683,102	10,783,292	3,090,031	507,617	264,964
Amount	170,230,133	19,816,524	19,917,999	19,955,583	41,830,514	23,367,694	9,495,993	35,845,826
Taxable income: Number	107,611,384	58,812,457	18,823,487	11,645,672	14,038,981	3,459,536	549,742	281,509
Amount	5,506,650,561	799,727,657	745,328,558	693,863,174	1,378,237,338	781,449,154	312,209,808	795,834,873
Alternative minimum tax: Number	4,063,557	44,269	50,742	99,557	838,196	2,578,849	371,047	80,897
Amount	27,495,457	206,047	73,462	161,335	1,795,028	15,856,096	5,020,173	4,383,316
Total tax credits: [6] Number	48,324,852	23,424,981	8,936,951	6,175,680	7,598,920	1,640,435	342,375	205,510
Amount	69,675,458	17,491,628	13,603,559	10,627,945	11,435,940	4,082,482	2,874,190	9,559,714
Child and dependent care credit: Number	6,205,317	2,202,055	1,178,327	992,600	1,463,653	325,144	33,424	10,114
Amount	3,297,218	1,150,674	621,307	537,725	790,051	171,432	19,469	6,560
Nonrefundable education credits: Number	11,966,057	6,629,594	2,097,772	1,537,006	1,701,685	0	0	0
Amount	12,255,693	5,317,193	2,528,284	1,950,949	2,459,267	0	0	0
Child tax credit: Number	23,576,212	10,877,602	5,531,871	3,848,773	3,316,225	1,741	0	0
Amount	28,361,534	8,623,037	8,630,712	6,533,849	4,572,440	1,497	0	0
Residential energy tax credit: Number	7,116,292	1,804,979	1,636,832	1,319,748	1,851,103	425,989	55,646	21,995
Amount	6,214,006	1,165,620	1,309,199	1,140,733	1,834,605	573,420	107,932	82,498
Making work pay and gov't retirees credit: Number	106,071,232	68,643,076	16,731,302	10,124,358	10,572,183	297	**16	**
Amount	54,559,137	30,427,576	10,102,836	6,585,573	7,442,914	232	**6	**
Earned income credit: [7] Number	27,523,965	27,523,965	0	0	0	0	0	0
Amount	60,594,055	60,594,055	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	24,079,103	24,079,103	0	0	0	0	0	0
Amount	52,576,681	52,576,681	0	0	0	0	0	0
Refundable education credits: [9] Number	12,007,671	7,618,932	1,621,905	1,149,286	1,617,548	0	0	0
Amount	10,517,530	6,401,424	1,456,327	1,071,450	1,588,329	0	0	0
First-time homebuyer credit: [10] Number	381,723	149,118	83,470	58,910	82,195	8,030	0	0
Amount	2,628,924	999,115	597,230	418,415	565,684	48,480	0	0
Income tax: [11] Number	93,798,331	46,263,793	17,791,292	11,483,819	13,977,155	3,452,584	548,673	281,015
Amount	1,002,110,472	79,521,699	92,708,145	93,148,076	234,897,909	192,637,089	89,674,303	219,523,252
Total tax liability: [12] Number	103,137,690	55,224,088	18,094,908	11,535,719	13,997,857	3,454,941	549,011	281,166
Amount	1,053,870,911	98,239,736	99,191,263	98,676,527	246,221,590	200,269,046	92,238,617	219,034,131
Tax due at time of filing: [13] Number	23,887,835	10,670,155	3,993,320	2,720,772	4,469,992	1,667,679	261,028	104,889
Amount	100,980,050	10,588,459	8,470,663	7,698,632	21,747,301	23,414,386	10,511,143	18,549,666
Overpayments refunded: [14] Number	111,253,100	77,701,558	14,450,321	8,581,123	8,934,066	1,360,555	152,783	72,694
Amount	336,573,790	191,125,868	44,087,608	31,383,117	42,025,063	11,955,370	3,712,220	12,284,543

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	ALABAMA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,102,251	1,486,013	255,124	154,742	166,979	32,129	5,097	2,167
Number of joint returns	786,449	320,283	156,589	125,456	148,730	28,955	4,568	1,868
Number with paid preparer's signature	1,274,844	888,449	160,621	94,917	100,115	24,079	4,626	2,037
Number of exemptions	4,393,239	2,776,521	608,503	414,034	477,307	94,759	15,796	6,319
Adjusted gross income (AGI) [2]	98,932,089	28,132,048	15,671,374	13,371,458	21,936,804	9,047,790	3,437,671	7,334,945
Salaries and wages in AGI: [3] Number	1,735,090	1,184,123	224,879	138,457	152,894	28,479	4,388	1,870
Amount	73,277,387	23,935,101	12,289,067	10,407,050	16,863,019	5,633,803	1,745,936	2,403,411
Taxable interest: Number	648,990	292,855	114,782	88,653	117,675	27,981	4,913	2,131
Amount	1,809,390	446,394	165,389	137,972	245,768	168,698	80,015	565,154
Ordinary dividends: Number	280,649	108,853	45,372	38,416	62,317	19,899	3,954	1,838
Amount	1,439,099	221,244	119,856	112,636	250,132	224,306	117,353	393,572
Business or profession net income (less loss): Number	341,057	229,148	41,178	27,027	32,755	8,822	1,490	637
Amount	2,885,550	1,036,725	262,460	236,344	554,306	532,831	148,019	114,864
Net capital gain (less loss) in AGI: Number	209,365	80,690	31,374	26,905	46,840	17,769	3,930	1,857
Amount	2,133,780	94,843	45,841	63,008	238,871	340,838	258,809	1,091,569
Taxable individual retirement arrangements distributions: Number	156,134	77,731	27,664	20,413	24,101	5,198	722	305
Amount	2,241,714	578,299	335,495	335,352	620,889	267,900	52,805	50,974
Taxable pensions and annuities in AGI: Number	401,770	219,073	70,121	47,707	54,272	9,229	954	414
Amount	8,257,300	2,816,446	1,603,705	1,340,813	1,920,293	493,211	56,727	26,105
Number of farm returns	50,090	24,676	9,069	6,557	7,343	1,816	428	201
Unemployment compensation: [4] Number	177,647	135,259	21,894	11,372	8,320	744	47	11
Amount	957,282	740,089	112,062	57,659	43,081	4,066	250	76
Taxable social security benefits in AGI: Number	239,921	114,677	53,863	33,200	30,811	6,057	882	431
Amount	2,664,626	538,993	734,184	598,335	621,666	138,908	21,338	11,202
Self-employed (keogh) retirement plans: Number	7,382	1,181	610	601	2,019	2,220	576	175
Amount	135,149	6,084	4,389	5,672	30,174	60,524	21,712	6,594
Total itemized deductions: [5] Number	597,773	201,965	124,173	98,007	135,785	30,649	5,041	2,153
Amount	12,590,804	2,839,550	2,114,927	1,897,333	3,316,675	1,320,420	460,659	651,239
State and local income taxes: Number	480,744	127,617	104,581	86,713	125,785	29,073	4,888	2,087
Amount	2,031,160	203,732	263,834	299,407	658,297	311,510	118,673	175,705
State and local general sales taxes: Number	104,503	64,536	18,091	10,590	9,538	1,537	148	63
Amount	139,731	68,380	25,619	19,132	21,154	4,628	495	323
Real estate taxes: Number	503,241	141,401	106,324	90,150	129,144	29,355	4,821	2,046
Amount	647,152	116,574	95,905	93,889	194,489	95,612	29,421	21,261
Total taxes paid: Number	594,542	199,185	123,876	97,924	135,730	30,637	5,039	2,151
Amount	2,956,514	422,420	411,250	434,960	913,273	423,925	151,162	199,525
Mortgage interest paid: Number	470,566	134,273	101,383	85,451	119,956	24,676	3,563	1,264
Amount	4,051,680	853,643	744,387	717,494	1,225,978	392,608	86,188	31,382
Contributions: Number	515,989	158,843	106,734	87,731	126,442	29,264	4,886	2,089
Amount	2,831,970	470,917	415,637	403,065	778,366	358,144	141,607	264,233
Taxable income: Number	1,487,654	872,925	254,060	154,511	166,824	32,086	5,086	2,162
Amount	64,320,996	11,477,481	10,015,837	9,338,267	16,530,433	7,369,753	2,931,249	6,657,976
Alternative minimum tax: Number	24,756	305	603	737	3,777	16,537	2,384	413
Amount	127,612	1,499	990	1,414	9,055	71,616	21,682	21,357
Total tax credits: [6] Number	698,049	377,911	127,718	84,381	89,451	14,173	2,969	1,446
Amount	871,456	289,165	202,217	148,360	134,159	24,899	10,763	61,892
Child and dependent care credit: Number	99,156	41,705	20,422	16,504	18,131	2,156	195	43
Amount	51,651	21,508	10,468	8,781	9,639	1,105	119	30
Nonrefundable education credits: Number	175,652	102,270	30,455	20,990	21,937	0	0	0
Amount	180,632	84,730	38,107	26,845	30,950	0	0	0
Child tax credit: Number	363,871	183,658	82,317	55,615	42,263	18	0	0
Amount	415,566	139,230	125,864	92,501	57,958	13	0	0
Residential energy tax credit: Number	112,596	38,746	27,406	19,167	22,612	3,974	522	169
Amount	95,119	26,411	23,779	17,228	21,801	4,736	831	334
Making work pay and gov't retirees credit: Number	1,600,852	1,103,175	226,024	136,378	135,271	4	0	0
Amount	832,923	498,064	143,295	94,549	97,012	2	0	0
Earned income credit: [7] Number	549,184	549,184	0	0	0	0	0	0
Amount	1,380,055	1,380,054	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	500,575	500,575	0	0	0	0	0	0
Amount	1,234,479	1,234,479	0	0	0	0	0	0
Refundable education credits: [9] Number	204,510	143,331	24,251	16,103	20,825	0	0	0
Amount	189,455	132,753	22,081	14,712	19,908	0	0	0
First-time homebuyer credit: [10] Number	4,684	2,120	971	633	882	78	0	0
Amount	31,473	13,790	6,816	4,465	5,959	444	0	0
Income tax: [11] Number	1,254,979	653,909	242,239	153,179	166,367	32,039	5,084	2,162
Amount	10,778,387	1,028,589	1,192,029	1,212,649	2,780,076	1,750,415	836,111	1,978,519
Total tax liability: [12] Number	1,404,341	799,208	245,644	153,628	166,550	32,064	5,087	2,160
Amount	11,285,536	1,284,428	1,270,527	1,276,655	2,906,313	1,830,977	858,443	1,858,195
Tax due at time of filing: [13] Number	307,779	137,243	54,518	37,597	58,901	16,145	2,394	981
Amount	1,519,926	130,955	110,962	101,706	280,167	257,192	113,802	525,143
Overpayments refunded: [14] Number	1,690,985	1,269,173	194,551	112,605	100,916	11,744	1,556	440
Amount	5,214,681	3,535,598	595,603	397,190	431,664	110,620	39,304	104,701

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	ALASKA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	373,765	230,264	51,274	34,822	47,114	8,584	1,163	544
Number of joint returns	129,096	33,406	23,571	23,644	39,599	7,423	995	458
Number with paid preparer's signature	164,272	90,496	24,153	17,310	24,954	5,829	1,014	516
Number of exemptions	678,238	320,468	112,319	88,147	129,130	23,335	3,287	1,552
Adjusted gross income (AGI) [2]	21,507,862	4,611,854	3,161,624	3,018,192	6,275,709	2,381,474	787,340	1,271,668
Salaries and wages in AGI: [3] Number	313,141	183,359	45,762	31,399	43,472	7,710	983	456
Amount	15,489,297	3,825,969	2,473,416	2,321,715	4,790,558	1,455,851	324,672	297,116
Taxable interest: Number	133,539	50,190	22,702	19,157	32,311	7,522	1,125	532
Amount	258,872	81,199	23,240	21,478	50,362	35,770	18,053	28,770
Ordinary dividends: Number	89,641	40,333	13,312	10,742	18,717	5,219	884	434
Amount	377,991	70,252	32,213	29,335	67,564	46,975	25,571	106,082
Business or profession net income (less loss): Number	56,542	26,720	8,890	7,171	10,737	2,514	360	150
Amount	907,633	148,552	106,174	99,173	238,711	202,399	63,734	48,890
Net capital gain (less loss) in AGI: Number	46,458	14,727	6,918	6,276	12,685	4,531	868	453
Amount	451,442	11,911	10,026	16,832	73,525	97,950	60,208	180,989
Taxable individual retirement arrangements distributions: Number	20,091	6,119	3,751	3,342	5,419	1,261	142	57
Amount	359,317	47,016	44,334	52,922	131,720	56,241	11,349	15,735
Taxable pensions and annuities in AGI: Number	58,503	20,661	10,902	9,316	14,675	2,597	239	113
Amount	1,568,879	278,309	279,111	294,514	555,216	139,864	13,023	8,841
Number of farm returns	1,418	449	244	223	333	129	27	13
Unemployment compensation: [4] Number	92,011	70,482	11,138	5,892	4,266	221	**12	**
Amount	304,419	208,772	46,644	26,640	20,816	1,481	**68	**
Taxable social security benefits in AGI: Number	29,191	9,764	6,728	5,143	6,143	1,170	159	84
Amount	343,056	48,591	82,418	78,955	104,311	23,232	3,491	2,059
Self-employed (keogh) retirement plans: Number	2,811	296	299	325	987	693	149	62
Amount	54,864	2,231	2,881	3,707	15,772	20,925	6,373	2,976
Total itemized deductions: [5] Number	94,436	19,036	18,571	17,352	30,927	7,071	985	494
Amount	1,951,224	288,461	305,162	324,039	686,032	224,865	50,941	71,724
State and local income taxes: Number	22,159	3,744	3,924	4,140	8,115	1,953	189	94
Amount	25,353	3,537	2,472	2,947	6,928	3,738	1,641	4,090
State and local general sales taxes: Number	28,292	5,281	5,458	5,505	9,895	1,826	226	101
Amount	31,573	4,428	4,824	6,536	11,955	3,149	390	290
Real estate taxes: Number	85,399	14,852	16,616	16,104	29,563	6,833	950	481
Amount	336,770	40,642	49,216	53,750	123,239	51,147	10,831	7,944
Total taxes paid: Number	90,838	17,129	17,774	16,936	30,522	7,011	975	491
Amount	398,446	50,434	57,992	63,546	146,061	54,173	13,221	13,019
Mortgage interest paid: Number	81,172	14,001	16,101	15,614	28,351	6,106	716	283
Amount	902,641	120,066	150,245	165,570	348,824	96,363	14,559	7,014
Contributions: Number	67,818	10,840	12,186	12,266	24,853	6,304	904	465
Amount	316,838	25,132	35,987	42,844	108,432	50,089	16,073	38,281
Taxable income: Number	318,903	175,653	51,094	34,781	47,088	8,580	1,163	544
Amount	15,647,369	2,378,992	2,159,764	2,198,156	4,945,974	2,053,080	720,086	1,191,317
Alternative minimum tax: Number	4,611	63	82	147	805	3,175	279	60
Amount	17,614	210	129	266	1,626	10,624	3,295	1,464
Total tax credits: [6] Number	128,515	59,650	23,110	17,728	23,389	3,631	679	328
Amount	160,556	42,159	36,479	31,141	33,938	7,284	5,387	4,167
Child and dependent care credit: Number	13,876	4,354	2,552	2,357	3,966	572	56	19
Amount	7,570	2,047	1,427	1,352	2,369	325	34	15
Nonrefundable education credits: Number	29,127	15,878	4,741	3,919	4,589	0	0	0
Amount	28,066	12,750	4,939	4,098	6,278	0	0	0
Child tax credit: Number	70,331	31,718	15,654	11,994	10,959	6	0	0
Amount	86,773	22,811	26,167	21,789	16,001	4	0	0
Residential energy tax credit: Number	18,350	3,190	3,785	3,584	6,547	1,098	101	45
Amount	16,758	2,259	3,224	3,267	6,382	1,299	127	201
Making work pay and gov't retirees credit: Number	279,352	166,309	46,326	30,448	36,269	0	0	0
Amount	143,152	71,909	26,574	18,938	25,731	0	0	0
Earned income credit: [7] Number	48,873	48,873	0	0	0	0	0	0
Amount	90,816	90,817	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	41,783	41,783	0	0	0	0	0	0
Amount	81,159	81,159	0	0	0	0	0	0
Refundable education credits: [9] Number	23,816	13,882	3,162	2,458	4,314	0	0	0
Amount	20,584	11,586	2,740	2,187	4,071	0	0	0
First-time homebuyer credit: [10] Number	1,542	474	411	254	382	21	0	0
Amount	11,156	3,371	3,032	1,887	2,730	135	0	0
Income tax: [11] Number	291,628	151,489	48,464	34,410	46,988	8,571	1,162	544
Amount	2,753,654	253,591	284,587	309,706	868,726	485,909	203,597	347,537
Total tax liability: [12] Number	304,554	163,515	49,219	34,530	47,009	8,575	1,162	544
Amount	2,916,193	292,658	306,713	330,222	913,846	511,074	209,750	351,931
Tax due at time of filing: [13] Number	86,402	44,233	11,214	8,645	17,391	4,230	504	185
Amount	302,019	31,361	28,677	28,426	89,132	68,151	27,944	28,328
Overpayments refunded: [14] Number	269,655	174,220	38,940	25,181	27,723	3,157	298	136
Amount	932,265	541,361	122,474	93,710	124,353	28,973	8,708	12,687

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	ARIZONA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,718,609	1,849,136	351,407	213,184	240,761	53,064	7,567	3,490
Number of joint returns	1,042,573	429,991	197,108	158,410	202,231	45,544	6,444	2,845
Number with paid preparer's signature	1,463,908	965,948	191,331	117,691	140,351	38,747	6,634	3,206
Number of exemptions	5,876,083	3,645,717	831,191	552,451	662,642	152,153	22,287	9,642
Adjusted gross income (AGI) [2]	140,703,747	38,729,565	21,594,645	18,414,030	31,933,981	14,927,762	5,066,819	10,036,945
Salaries and wages in AGI: [3] Number	2,214,565	1,462,429	299,981	183,507	213,007	46,496	6,304	2,841
Amount	100,145,272	31,364,498	16,349,602	13,669,014	23,507,421	9,721,026	2,598,613	2,935,099
Taxable interest: Number	901,743	416,618	153,168	115,654	160,817	44,933	7,143	3,410
Amount	2,207,361	594,527	223,612	190,107	367,980	271,117	139,185	420,834
Ordinary dividends: Number	485,365	203,119	76,712	63,129	100,179	33,515	5,767	2,944
Amount	3,110,854	522,014	251,786	234,955	496,777	388,369	186,295	1,030,659
Business or profession net income (less loss): Number	402,471	250,740	52,249	35,929	47,345	13,166	2,087	955
Amount	3,977,905	1,326,400	438,389	364,039	805,527	650,352	215,947	177,252
Net capital gain (less loss) in AGI: Number	409,183	173,086	60,839	50,450	83,980	31,888	5,882	3,058
Amount	4,276,203	92,653	53,598	96,616	373,471	610,303	471,850	2,577,713
Taxable individual retirement arrangements distributions: Number	263,277	128,355	47,371	35,209	41,880	8,895	1,082	485
Amount	4,485,051	1,087,205	668,625	680,290	1,295,803	538,495	110,520	104,114
Taxable pensions and annuities in AGI: Number	537,919	278,735	97,413	67,541	78,177	13,943	1,452	658
Amount	11,520,871	3,413,613	2,274,869	1,982,012	2,965,748	734,988	95,741	53,901
Number of farm returns	8,580	4,495	1,231	917	1,301	445	102	89
Unemployment compensation: [4] Number	256,083	199,308	29,275	14,347	11,744	1,312	77	20
Amount	1,689,752	1,324,869	189,045	91,131	74,598	9,249	678	181
Taxable social security benefits in AGI: Number	333,950	147,772	75,928	49,142	49,322	9,645	1,427	714
Amount	3,988,286	736,610	1,071,810	906,679	1,006,342	212,379	33,546	20,919
Self-employed (keogh) retirement plans: Number	11,517	1,655	1,105	1,186	3,476	2,968	815	312
Amount	228,696	11,413	10,613	14,957	56,323	87,227	33,169	14,996
Total itemized deductions: [5] Number	921,360	310,973	191,544	149,929	206,579	51,413	7,470	3,452
Amount	21,793,441	4,889,133	3,525,215	3,190,124	5,644,464	2,473,937	737,334	1,333,233
State and local income taxes: Number	642,579	144,698	137,742	120,340	181,606	47,770	7,116	3,307
Amount	2,784,307	170,484	268,440	335,587	836,477	543,837	208,317	421,165
State and local general sales taxes: Number	261,311	152,248	51,961	28,751	24,373	3,502	341	135
Amount	390,226	162,094	83,264	58,192	69,026	15,360	1,291	1,000
Real estate taxes: Number	829,754	259,010	173,585	140,352	197,014	49,287	7,188	3,318
Amount	2,039,877	464,249	328,949	305,287	561,513	252,509	66,475	60,895
Total taxes paid: Number	917,261	307,643	191,087	149,772	206,455	51,386	7,468	3,450
Amount	5,554,289	870,479	742,899	752,086	1,571,513	844,326	282,781	490,205
Mortgage interest paid: Number	762,436	231,450	163,118	132,042	184,430	43,330	5,778	2,288
Amount	8,601,605	1,922,578	1,554,649	1,448,544	2,524,826	904,324	172,371	74,313
Contributions: Number	760,117	225,098	157,311	130,305	188,787	48,234	7,092	3,290
Amount	2,726,403	401,353	371,684	374,460	739,548	367,407	137,896	334,055
Taxable income: Number	1,991,894	1,126,396	348,812	212,501	240,254	52,925	7,533	3,473
Amount	89,448,051	14,984,879	13,540,259	12,552,764	23,519,060	11,895,905	4,251,897	8,703,287
Alternative minimum tax: Number	42,604	587	780	1,176	6,702	28,508	4,032	819
Amount	237,913	3,339	1,399	2,167	16,421	137,807	43,156	33,624
Total tax credits: [6] Number	910,667	481,939	167,143	110,327	121,884	22,807	4,305	2,262
Amount	1,136,833	349,001	260,713	193,576	186,492	50,611	23,465	72,975
Child and dependent care credit: Number	104,050	39,348	21,251	17,299	21,705	3,998	364	85
Amount	53,920	19,707	10,821	9,233	11,686	2,192	222	58
Nonrefundable education credits: Number	213,916	121,223	38,833	27,610	26,250	0	0	0
Amount	188,642	85,694	40,257	29,271	33,420	0	0	0
Child tax credit: Number	492,620	258,628	109,018	70,555	54,372	47	0	0
Amount	581,631	201,315	176,309	125,016	78,956	34	0	0
Residential energy tax credit: Number	104,351	27,630	23,994	19,051	26,600	5,984	793	299
Amount	124,297	20,978	25,515	23,353	38,955	12,158	2,161	1,178
Making work pay and gov't retirees credit: Number	2,004,369	1,347,399	301,063	178,798	177,101	**	**	0
Amount	1,032,061	606,398	183,990	116,869	124,802	**3	**	0
Earned income credit: [7] Number	571,249	571,249	0	0	0	0	0	0
Amount	1,295,332	1,295,332	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	508,135	508,135	0	0	0	0	0	0
Amount	1,145,815	1,145,816	0	0	0	0	0	0
Refundable education credits: [9] Number	202,747	130,923	28,055	19,107	24,662	0	0	0
Amount	161,851	102,232	22,478	15,610	21,532	0	0	0
First-time homebuyer credit: [10] Number	9,800	4,531	1,970	1,296	1,811	192	0	0
Amount	67,637	31,288	14,055	9,011	12,174	1,108	0	0
Income tax: [11] Number	1,691,300	853,605	326,009	208,871	238,994	52,821	7,532	3,468
Amount	15,144,090	4,458,649	1,654,852	1,671,660	3,990,664	2,830,065	1,201,665	2,336,534
Total tax liability: [12] Number	1,860,168	1,014,395	332,515	209,974	239,405	52,868	7,536	3,475
Amount	16,005,796	1,786,724	1,765,822	1,762,935	4,168,226	2,932,868	1,229,638	2,359,583
Tax due at time of filing: [13] Number	488,046	212,091	89,960	61,757	93,015	26,256	3,583	1,384
Amount	1,819,416	207,606	182,945	166,725	443,680	389,997	160,031	268,433
Overpayments refunded: [14] Number	2,066,759	1,509,416	252,243	144,496	136,914	20,589	2,181	920
Amount	6,031,815	3,859,991	719,422	478,288	599,409	191,151	52,798	130,755

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	ARKANSAS							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,224,333	877,019	154,591	86,925	84,290	17,591	2,837	1,080
Number of joint returns	505,296	231,687	105,942	73,185	75,291	15,760	2,501	930
Number with paid preparer's signature	767,055	537,636	99,920	55,855	55,755	14,265	2,619	1,005
Number of exemptions	2,566,774	1,654,568	381,029	232,440	236,104	51,113	8,493	3,027
Adjusted gross income (AGI) [2]	56,932,530	17,769,309	9,483,084	7,490,735	11,065,790	5,004,383	1,896,981	4,222,247
Salaries and wages in AGI: [3] Number	1,026,246	717,593	136,440	77,246	75,999	15,547	2,499	922
Amount	40,305,999	14,348,446	7,339,230	5,685,378	8,140,555	3,077,965	963,959	750,467
Taxable interest: Number	382,923	186,816	68,594	49,325	59,074	15,323	2,729	1,062
Amount	885,307	262,779	103,670	80,064	134,915	88,148	40,061	175,671
Ordinary dividends: Number	178,764	76,739	29,920	23,463	34,212	11,278	2,224	928
Amount	2,182,492	140,407	67,692	62,679	134,488	117,842	75,425	1,583,960
Business or profession net income (less loss): Number	196,174	130,437	26,094	15,962	17,464	4,943	913	361
Amount	1,735,827	732,240	196,447	155,291	292,270	245,017	77,440	37,123
Net capital gain (less loss) in AGI: Number	140,675	60,648	22,356	17,591	26,612	10,340	2,178	950
Amount	1,608,571	90,998	49,109	66,446	186,508	241,178	156,117	818,216
Taxable individual retirement arrangements distributions: Number	96,990	51,260	17,806	12,167	12,565	2,667	364	161
Amount	1,287,623	373,779	215,137	204,176	324,212	122,643	19,177	28,500
Taxable pensions and annuities in AGI: Number	225,609	129,594	40,621	25,825	25,000	3,985	410	174
Amount	4,016,191	1,474,415	838,324	673,971	828,826	172,609	18,207	9,841
Number of farm returns	44,596	24,359	7,815	5,278	5,321	1,468	235	120
Unemployment compensation: [4] Number	125,169	96,220	16,723	7,032	4,700	467	21	6
Amount	765,349	567,785	108,408	48,202	36,776	3,867	223	88
Taxable social security benefits in AGI: Number	149,111	73,019	34,476	19,917	17,510	3,470	488	231
Amount	1,600,472	337,729	464,230	353,485	349,541	78,172	11,753	5,564
Self-employed (keogh) retirement plans: Number	3,236	431	303	330	1,002	889	211	70
Amount	58,061	2,502	2,398	3,381	14,721	24,251	7,536	3,271
Total itemized deductions: [5] Number	303,210	95,169	63,465	52,866	70,758	17,095	2,789	1,068
Amount	6,760,588	1,379,990	1,072,185	1,015,647	1,751,461	815,263	278,203	447,840
State and local income taxes: Number	250,416	58,320	55,103	48,911	67,861	16,472	2,723	1,026
Amount	1,565,056	101,907	167,066	212,329	489,695	282,298	114,316	197,445
State and local general sales taxes: Number	48,589	33,468	7,888	3,764	2,766	597	67	40
Amount	82,600	42,118	14,142	10,530	12,458	2,119	467	765
Real estate taxes: Number	253,680	68,593	52,844	47,335	65,432	15,893	2,596	987
Amount	403,039	71,472	61,064	63,047	123,770	57,375	15,347	10,965
Total taxes paid: Number	302,004	94,162	63,339	52,827	70,728	17,091	2,789	1,068
Amount	2,127,967	233,822	256,805	299,603	646,542	348,998	131,841	210,356
Mortgage interest paid: Number	229,655	60,636	49,865	44,224	59,347	13,094	1,926	563
Amount	1,783,039	363,994	329,596	326,993	524,460	185,516	39,239	13,240
Contributions: Number	240,656	65,922	49,258	43,709	62,277	15,829	2,641	1,020
Amount	1,336,242	206,525	193,852	197,528	359,538	183,016	69,012	126,770
Taxable income: Number	878,479	532,000	154,014	86,801	84,198	17,560	2,832	1,074
Amount	35,786,035	6,813,236	6,072,151	5,247,154	8,300,650	4,000,682	1,588,535	3,763,627
Alternative minimum tax: Number	18,363	221	344	461	2,684	12,390	1,992	271
Amount	118,344	1,040	526	965	6,179	66,949	20,618	22,067
Total tax credits: [6] Number	388,946	217,994	75,168	44,754	42,027	6,875	1,460	668
Amount	438,229	155,979	116,629	76,663	59,151	11,117	6,271	12,419
Child and dependent care credit: Number	51,361	19,615	12,226	9,055	8,907	1,383	147	28
Amount	26,257	9,565	6,182	4,834	4,815	767	80	14
Nonrefundable education credits: Number	76,775	41,782	15,405	10,507	9,081	0	0	0
Amount	70,195	30,356	16,496	11,720	11,622	0	0	0
Child tax credit: Number	222,200	119,270	51,604	30,596	20,719	11	0	0
Amount	256,444	93,966	82,202	51,677	28,587	13	0	0
Residential energy tax credit: Number	45,742	15,820	11,433	8,063	8,564	1,589	210	63
Amount	37,812	10,251	9,360	6,971	8,589	2,147	325	168
Making work pay and gov't retirees credit: Number	970,171	687,981	137,674	76,728	67,788	0	0	0
Amount	512,667	318,285	91,407	54,475	48,500	0	0	0
Earned income credit: [7] Number	318,275	318,275	0	0	0	0	0	0
Amount	741,234	741,233	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	284,491	284,491	0	0	0	0	0	0
Amount	662,060	662,060	0	0	0	0	0	0
Refundable education credits: [9] Number	75,674	48,974	10,944	7,364	8,392	0	0	0
Amount	61,856	39,245	8,978	6,232	7,401	0	0	0
First-time homebuyer credit: [10] Number	2,726	1,291	535	383	465	52	0	0
Amount	17,777	8,085	3,701	2,601	3,080	310	0	0
Income tax: [11] Number	748,945	410,304	147,134	86,073	83,985	17,547	2,829	1,073
Amount	5,720,201	650,971	716,995	677,269	1,393,887	971,938	454,747	854,392
Total tax liability: [12] Number	837,744	496,697	149,227	86,289	84,064	17,559	2,832	1,076
Amount	6,097,268	816,596	769,004	717,478	1,460,588	1,008,748	464,132	860,722
Tax due at time of filing: [13] Number	195,660	93,237	36,436	23,444	31,834	8,797	1,423	489
Amount	735,639	89,238	76,732	68,389	174,598	160,915	66,782	98,986
Overpayments refunded: [14] Number	968,953	737,517	114,458	60,822	48,568	6,501	834	253
Amount	2,768,627	1,919,181	325,204	204,525	215,579	59,806	19,283	25,049

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	CALIFORNIA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	16,683,781	10,750,532	2,127,591	1,315,602	1,836,538	533,511	77,917	42,090
Number of joint returns	6,090,187	2,328,969	985,516	814,107	1,414,867	448,989	64,354	33,385
Number with paid preparer's signature	10,742,160	6,816,026	1,378,178	856,967	1,204,761	381,813	65,965	38,450
Number of exemptions	35,759,218	20,725,664	4,899,260	3,247,330	5,002,091	1,535,900	227,285	121,688
Adjusted gross income (AGI) [2]	1,026,946,597	185,963,677	130,739,025	113,801,201	249,244,217	150,806,114	52,544,013	143,848,351
Salaries and wages in AGI: [3] Number	13,514,444	8,314,808	1,836,617	1,144,742	1,646,301	473,694	64,569	33,713
Amount	742,970,309	175,953,337	102,304,754	87,734,567	193,504,574	106,718,254	29,351,030	47,403,792
Taxable interest: Number	6,598,049	2,629,269	1,106,234	854,326	1,417,081	475,177	174,647	41,315
Amount	17,883,018	3,814,402	1,344,658	1,188,260	2,622,103	2,239,016	1,177,576	5,497,002
Ordinary dividends: Number	3,041,703	1,071,723	430,779	368,517	734,836	337,646	61,497	36,705
Amount	23,819,103	2,893,409	1,403,189	1,333,071	3,322,213	3,331,334	1,812,331	9,723,555
Business or profession net income (less loss): Number	3,005,812	1,879,399	340,862	238,804	384,186	132,501	19,812	10,248
Amount	44,720,692	14,487,983	4,404,025	3,577,456	8,959,600	7,878,074	2,549,219	2,864,335
Net capital gain (less loss) in AGI: Number	2,657,347	939,418	330,558	303,466	635,681	327,435	63,008	37,781
Amount	52,268,882	1,509,575	248,023	442,230	2,358,545	5,274,479	4,503,268	37,932,762
Taxable individual retirement arrangements distributions: Number	1,197,213	511,006	207,716	160,657	234,964	68,528	9,504	4,838
Amount	21,483,220	4,429,430	2,844,144	2,910,012	6,315,795	3,303,971	755,731	924,139
Taxable pensions and annuities in AGI: Number	2,495,366	1,166,495	437,545	317,796	448,257	107,171	12,036	6,066
Amount	60,869,943	14,909,035	10,840,016	10,036,485	18,128,778	5,788,676	691,300	475,653
Number of farm returns	65,698	27,584	8,466	7,427	13,374	6,141	1,501	1,205
Unemployment compensation: [4] Number	2,151,056	1,462,865	286,470	166,307	195,002	36,984	2,618	810
Amount	18,937,701	12,618,611	2,613,515	1,541,951	1,794,117	334,918	26,214	8,375
Taxable social security benefits in AGI: Number	1,604,166	625,626	349,367	240,185	293,002	76,475	12,451	7,060
Amount	19,690,437	3,149,643	4,691,072	4,104,708	5,590,040	1,684,191	294,651	176,134
Self-employed (keogh) retirement plans: Number	148,938	17,822	13,477	13,969	45,323	11,686	10,907	5,754
Amount	3,409,021	145,664	151,176	179,639	810,422	1,287,830	504,990	329,301
Total itemized deductions: [5] Number	6,059,558	1,615,180	1,151,285	988,731	1,658,863	526,393	77,225	41,881
Amount	205,425,272	29,563,023	26,216,069	24,864,458	57,777,874	32,623,801	9,951,550	24,428,497
State and local income taxes: Number	4,770,472	761,533	912,845	883,283	1,584,280	512,234	75,311	40,986
Amount	51,027,143	1,362,544	2,812,051	4,135,393	14,088,040	11,313,152	4,519,112	12,796,851
State and local general sales taxes: Number	1,190,955	771,451	230,069	101,792	71,759	13,355	1,724	805
Amount	1,720,152	775,169	378,158	244,867	224,790	69,443	11,016	16,708
Real estate taxes: Number	4,967,414	1,192,505	932,319	805,452	1,450,907	475,392	71,506	39,333
Amount	23,785,134	3,790,266	3,172,977	3,094,468	7,352,530	4,117,940	1,059,268	1,197,683
Total taxes paid: Number	6,036,674	1,595,721	1,149,594	987,858	1,658,269	526,194	77,177	41,861
Amount	78,249,286	6,378,285	6,792,976	7,853,597	21,823,435	15,684,687	5,644,918	14,071,387
Mortgage interest paid: Number	4,564,733	1,083,105	866,916	750,220	1,347,427	427,997	59,962	29,106
Amount	71,917,528	12,443,273	10,828,529	10,596,291	23,982,860	11,047,192	1,976,905	1,042,479
Contributions: Number	4,945,987	1,106,715	939,750	827,823	1,476,985	482,833	72,265	39,616
Amount	21,296,983	1,990,730	2,108,565	2,144,176	5,046,031	3,035,707	1,166,997	5,804,776
Taxable income: Number	12,324,431	6,434,735	2,099,057	1,307,807	1,831,225	532,101	77,596	41,910
Amount	683,482,145	84,247,980	79,605,189	74,110,149	172,054,285	112,693,327	41,866,215	118,904,999
Alternative minimum tax: Number	745,665	3,857	7,723	17,408	176,454	455,911	67,488	16,824
Amount	6,040,217	28,118	12,173	31,913	391,710	3,383,846	1,119,875	1,072,583
Total tax credits: [6] Number	5,469,242	2,720,846	947,199	627,791	874,577	225,390	44,067	29,372
Amount	7,389,887	1,968,794	1,416,522	1,026,013	1,187,053	469,653	276,751	1,045,101
Child and dependent care credit: Number	660,055	208,750	116,759	93,540	178,411	55,414	5,498	1,683
Amount	370,733	114,361	66,936	54,527	101,857	28,952	3,071	1,029
Nonrefundable education credits: Number	1,463,661	856,702	246,429	164,784	195,746	0	0	0
Amount	1,277,049	600,627	257,018	176,572	242,832	0	0	0
Child tax credit: Number	2,852,389	1,432,564	627,974	407,787	383,940	124	0	0
Amount	3,236,563	1,091,758	967,109	673,890	503,685	121	0	0
Residential energy tax credit: Number	408,840	69,969	81,141	72,848	133,948	42,954	5,520	2,460
Amount	489,306	49,470	76,777	77,248	171,902	80,818	17,506	15,585
Making work pay and gov't retirees credit: Number	11,857,422	7,648,695	1,853,956	1,101,220	1,253,518	33	0	0
Amount	6,031,017	3,448,111	1,068,186	651,720	862,988	12	0	0
Earned income credit: [7] Number	3,165,760	3,165,760	0	0	0	0	0	0
Amount	6,858,236	6,858,237	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	2,696,317	2,696,317	0	0	0	0	0	0
Amount	5,730,958	5,730,958	0	0	0	0	0	0
Refundable education credits: [9] Number	1,474,769	964,920	197,823	125,725	186,301	0	0	0
Amount	1,116,039	707,130	153,732	98,101	157,076	0	0	0
First-time homebuyer credit: [10] Number	41,778	14,122	9,092	7,055	10,473	1,036	0	0
Amount	303,154	101,623	67,523	52,250	75,167	6,591	0	0
Income tax: [11] Number	10,583,346	4,880,735	1,948,742	1,280,903	1,821,671	531,731	77,635	41,929
Amount	133,457,735	8,253,560	10,099,743	10,404,005	29,803,987	28,635,459	12,451,241	33,809,739
Total tax liability: [12] Number	11,855,550	6,091,884	1,994,529	1,291,041	1,826,181	532,226	77,714	41,975
Amount	141,116,369	11,057,424	11,073,814	11,143,643	31,395,303	29,788,217	12,833,586	33,824,383
Tax due at time of filing: [13] Number	3,184,916	1,474,327	501,629	334,484	562,593	258,022	38,521	15,340
Amount	14,597,085	1,630,210	1,172,216	1,041,511	2,912,186	3,560,821	1,531,773	2,748,367
Overpayments refunded: [14] Number	12,406,858	8,493,182	1,559,426	931,908	1,181,601	210,235	19,483	11,023
Amount	38,757,279	20,396,136	4,726,281	3,469,473	5,927,419	1,836,100	461,841	1,940,028

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	COLORADO							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,369,949	1,468,791	334,358	213,695	274,019	65,520	9,200	4,366
Number of joint returns	957,199	314,382	181,420	158,628	233,427	57,726	7,942	3,674
Number with paid preparer's signature	1,204,703	714,609	174,628	111,193	146,825	45,598	7,834	4,016
Number of exemptions	4,806,791	2,510,139	752,912	545,388	765,616	192,578	27,466	12,692
Adjusted gross income (AGI) [2]	142,358,733	27,684,578	20,596,749	18,485,476	36,662,229	18,417,625	6,164,627	14,347,451
Salaries and wages in AGI: [3] Number	1,982,889	1,180,093	292,576	190,139	250,136	58,693	7,718	3,534
Amount	102,814,586	25,105,656	15,887,632	14,190,163	28,047,779	12,193,588	3,052,581	4,337,188
Taxable interest: Number	918,844	376,145	156,439	123,108	192,666	57,318	8,868	4,300
Amount	2,366,000	506,092	205,050	178,652	377,663	307,681	174,082	616,781
Ordinary dividends: Number	532,501	200,475	81,839	70,163	124,729	44,006	7,438	3,851
Amount	3,149,617	463,940	237,509	225,736	545,801	490,827	275,247	910,559
Business or profession net income (less loss): Number	411,539	226,261	59,686	43,334	61,073	17,293	2,636	1,256
Amount	4,291,313	1,007,712	579,501	481,467	1,088,781	768,854	211,308	153,690
Net capital gain (less loss) in AGI: Number	437,416	163,029	62,554	54,238	103,844	42,110	7,641	4,000
Amount	8,092,361	267,940	85,691	129,920	519,117	946,755	716,318	5,426,620
Taxable individual retirement arrangements distributions: Number	217,350	94,867	40,272	30,424	40,279	9,710	1,220	578
Amount	3,629,339	781,918	516,168	526,446	1,070,123	492,698	116,856	125,131
Taxable pensions and annuities in AGI: Number	423,910	193,015	79,593	57,515	76,108	15,462	1,515	702
Amount	9,801,329	2,444,505	1,955,082	1,724,232	2,826,787	730,571	74,548	45,604
Number of farm returns	30,536	14,575	5,138	3,761	4,895	1,659	305	203
Unemployment compensation: [4] Number	212,159	144,312	31,948	18,014	15,861	1,863	128	33
Amount	1,910,549	1,278,159	298,356	169,327	145,521	17,657	1,212	317
Taxable social security benefits in AGI: Number	241,494	99,069	55,911	36,847	39,081	8,651	1,256	679
Amount	2,731,281	478,422	714,501	602,614	710,259	181,566	28,168	15,751
Self-employed (keogh) retirement plans: Number	17,324	2,248	1,662	1,824	5,557	4,483	1,129	421
Amount	310,766	15,781	15,439	18,943	85,032	114,431	44,113	17,027
Total itemized deductions: [5] Number	909,357	252,872	187,308	154,013	238,185	63,575	9,085	4,319
Amount	22,448,132	3,921,532	3,375,848	3,246,221	6,287,436	2,857,195	844,268	1,915,632
State and local income taxes: Number	776,928	165,380	165,389	143,086	228,955	61,183	8,770	4,165
Amount	3,894,426	223,362	365,513	444,735	1,184,887	729,679	261,504	684,746
State and local general sales taxes: Number	115,832	74,487	19,968	10,081	8,584	2,272	301	139
Amount	136,911	61,393	26,192	23,677	18,318	6,076	801	455
Real estate taxes: Number	827,043	209,905	170,571	144,804	228,122	60,854	8,662	4,125
Amount	1,988,332	341,353	297,432	294,700	627,961	288,196	71,610	67,080
Total taxes paid: Number	905,692	249,936	186,874	153,854	238,066	63,566	9,081	4,315
Amount	6,281,667	670,208	731,419	801,010	1,921,579	1,054,323	340,740	762,388
Mortgage interest paid: Number	776,783	194,674	164,183	139,303	215,541	53,528	6,790	2,764
Amount	9,123,899	1,739,630	1,636,883	1,566,910	2,893,828	1,027,265	177,821	81,562
Contributions: Number	736,156	172,378	147,189	129,194	214,864	59,721	8,663	4,147
Amount	3,050,921	304,571	329,488	342,007	790,516	453,077	178,760	652,592
Taxable income: Number	1,846,136	948,468	332,095	213,095	273,573	65,389	9,166	4,350
Amount	99,462,589	13,389,175	13,126,631	12,679,101	27,219,951	14,868,587	5,244,199	12,934,945
Alternative minimum tax: Number	56,282	559	511	849	7,138	40,518	5,523	1,184
Amount	350,228	3,140	930	1,622	16,982	192,750	58,970	75,834
Total tax credits: [6] Number	822,506	361,118	156,584	114,331	149,781	31,751	5,812	3,129
Amount	1,101,047	263,943	234,247	194,114	210,677	59,756	31,880	106,431
Child and dependent care credit: Number	101,246	27,646	19,505	18,581	28,830	6,003	571	110
Amount	51,129	13,646	9,617	9,655	14,791	3,037	314	69
Nonrefundable education credits: Number	196,995	102,123	35,876	27,850	31,146	0	0	0
Amount	205,961	80,911	43,132	35,285	46,633	0	0	0
Child tax credit: Number	404,289	169,870	97,432	71,685	65,272	30	0	0
Amount	506,571	137,751	154,479	124,084	90,231	27	0	0
Residential energy tax credit: Number	115,723	23,911	25,656	22,172	34,579	8,044	970	391
Amount	102,827	14,861	20,109	18,886	34,048	11,181	2,028	1,715
Making work pay and gov't retirees credit: Number	1,763,302	1,071,402	295,185	185,981	210,729	**5	**	0
Amount	926,099	477,943	178,181	122,181	147,792	**1	**	0
Earned income credit: [7] Number	362,533	362,533	0	0	0	0	0	0
Amount	718,025	718,024	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	309,293	309,293	0	0	0	0	0	0
Amount	623,477	623,477	0	0	0	0	0	0
Refundable education credits: [9] Number	179,289	104,867	25,651	19,207	29,564	0	0	0
Amount	160,841	88,277	23,764	18,663	30,137	0	0	0
First-time homebuyer credit: [10] Number	8,207	3,044	1,816	1,334	1,823	190	0	0
Amount	57,635	21,443	13,202	9,466	12,405	1,119	0	0
Income tax: [11] Number	1,632,686	758,550	312,717	210,166	272,437	65,294	9,170	4,352
Amount	17,803,124	1,369,006	1,639,282	1,693,753	4,629,801	3,542,875	1,462,010	3,466,397
Total tax liability: [12] Number	1,767,717	886,048	318,688	211,188	272,895	65,358	9,183	4,357
Amount	18,776,753	1,678,515	1,768,988	1,802,920	4,853,791	3,676,327	1,500,864	3,495,347
Tax due at time of filing: [13] Number	460,661	190,893	78,485	55,355	97,901	31,784	4,494	1,749
Amount	1,949,432	200,183	167,383	152,689	460,751	460,883	199,867	307,676
Overpayments refunded: [14] Number	1,764,157	1,173,928	246,704	151,384	163,193	25,603	2,339	1,006
Amount	4,932,021	2,558,933	703,046	513,816	722,781	225,236	58,241	149,968

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	CONNECTICUT							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,727,550	984,278	243,285	164,139	241,566	71,138	14,114	9,030
Number of joint returns	641,049	146,246	100,929	108,662	202,326	62,282	12,538	8,066
Number with paid preparer's signature	962,413	508,870	142,197	97,931	143,950	49,738	11,619	8,108
Number of exemptions	3,263,446	1,404,784	485,029	395,091	681,845	218,407	46,895	31,395
Adjusted gross income (AGI) [2]	145,641,800	18,553,718	15,001,964	14,226,358	32,673,918	20,582,028	9,606,379	34,997,435
Salaries and wages in AGI: [3] Number	1,411,052	751,049	210,017	145,042	220,908	64,124	12,325	7,587
Amount	98,653,572	15,649,719	11,399,054	10,817,379	25,581,571	14,982,533	6,365,295	13,858,020
Taxable interest: Number	942,617	353,383	160,692	128,672	210,637	66,557	13,720	8,956
Amount	2,924,304	430,436	169,686	153,404	329,423	276,149	167,796	1,397,411
Ordinary dividends: Number	494,128	170,203	70,235	61,440	119,945	51,580	12,271	8,454
Amount	4,468,914	405,711	225,107	215,905	546,532	563,064	348,616	2,163,978
Business or profession net income (less loss): Number	262,486	122,136	35,867	29,370	50,441	19,005	3,609	2,058
Amount	5,479,629	939,347	487,850	455,875	1,256,668	1,276,812	489,252	573,826
Net capital gain (less loss) in AGI: Number	352,044	116,938	44,945	40,257	84,805	44,826	11,811	8,462
Amount	9,961,574	84,471	27,888	50,872	284,052	570,259	548,879	8,395,153
Taxable individual retirement arrangements distributions: Number	185,632	81,605	31,510	24,370	34,945	10,400	1,760	1,042
Amount	3,156,822	580,622	375,597	388,267	867,914	515,469	149,314	279,640
Taxable pensions and annuities in AGI: Number	336,375	151,320	58,378	44,597	63,325	15,207	2,175	1,373
Amount	7,295,984	1,728,250	1,305,788	1,212,679	2,167,892	667,478	108,524	105,375
Number of farm returns	3,210	1,316	494	430	647	230	54	39
Unemployment compensation: [4] Number	233,041	143,444	33,480	24,081	27,139	4,278	470	149
Amount	2,145,209	1,262,450	330,588	234,916	264,276	45,785	5,482	1,711
Taxable social security benefits in AGI: Number	221,843	86,609	48,145	34,221	40,321	9,930	1,593	1,024
Amount	2,927,994	455,669	697,933	633,415	835,379	238,092	40,259	27,247
Self-employed (keogh) retirement plans: Number	24,674	2,112	1,913	2,219	7,434	2,172	2,297	1,527
Amount	552,157	16,142	18,277	24,632	117,091	201,049	93,948	81,018
Total itemized deductions: [5] Number	757,279	173,677	142,441	124,945	222,717	70,450	14,045	9,004
Amount	24,250,288	2,844,431	2,644,481	2,712,300	6,243,624	3,648,259	1,481,089	4,676,103
State and local income taxes: Number	673,402	106,672	132,799	121,572	219,914	69,595	13,919	8,931
Amount	6,623,076	162,895	352,270	466,372	1,454,269	1,142,657	626,826	2,417,788
State and local general sales taxes: Number	72,149	57,036	8,758	2,978	2,461	766	96	54
Amount	62,771	32,663	9,027	4,336	5,122	5,500	772	5,350
Real estate taxes: Number	698,804	146,863	130,929	118,417	213,612	66,895	13,387	8,701
Amount	4,686,651	712,473	644,930	655,921	1,445,148	715,833	231,555	280,790
Total taxes paid: Number	755,013	171,762	142,265	124,864	222,663	70,421	14,037	9,001
Amount	11,686,536	955,321	1,056,133	1,174,095	3,013,523	1,898,494	869,179	2,719,791
Mortgage interest paid: Number	592,263	113,246	112,254	103,991	188,351	57,364	10,876	6,181
Amount	6,496,913	868,707	938,875	973,349	2,148,935	1,062,007	301,539	203,504
Contributions: Number	632,429	121,292	113,604	106,326	202,334	66,567	13,506	8,800
Amount	2,981,096	176,726	195,293	211,686	529,079	368,589	178,358	1,321,365
Taxable income: Number	1,392,239	652,454	241,266	163,450	240,988	70,999	14,076	9,006
Amount	107,058,080	9,453,162	9,761,536	9,702,229	23,766,423	16,184,258	7,964,777	30,225,694
Alternative minimum tax: Number	97,467	360	641	1,588	19,105	62,490	10,999	2,284
Amount	738,125	2,460	1,077	2,198	38,110	423,565	147,276	123,440
Total tax credits: [6] Number	604,077	225,997	104,577	85,786	136,589	35,360	8,998	6,770
Amount	1,055,282	169,443	142,130	134,564	183,383	50,280	44,239	331,243
Child and dependent care credit: Number	77,943	20,069	11,188	11,824	26,502	7,080	946	334
Amount	40,573	10,039	5,607	6,162	14,288	3,706	546	224
Nonrefundable education credits: Number	138,394	64,897	22,749	20,150	30,598	0	0	0
Amount	162,368	56,277	30,287	28,303	47,502	0	0	0
Child tax credit: Number	259,160	96,977	58,057	49,047	55,059	20	0	0
Amount	317,384	80,858	85,447	79,250	71,817	12	0	0
Residential energy tax credit: Number	113,062	18,716	23,037	21,455	37,829	9,879	1,490	656
Amount	95,221	11,454	16,837	16,688	32,587	11,548	2,530	3,577
Making work pay and gov't retirees credit: Number	1,204,038	664,880	213,644	141,444	**184,070	**	0	**
Amount	615,003	280,930	118,706	87,149	**128,218	**	0	**
Earned income credit: [7] Number	209,130	209,130	0	0	0	0	0	0
Amount	404,519	404,518	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	177,587	177,587	0	0	0	0	0	0
Amount	350,873	350,874	0	0	0	0	0	0
Refundable education credits: [9] Number	124,620	61,395	18,312	15,579	29,334	0	0	0
Amount	117,393	53,269	17,825	15,550	30,750	0	0	0
First-time homebuyer credit: [10] Number	4,729	1,420	1,155	791	1,239	124	0	0
Amount	33,186	9,869	8,347	5,715	8,537	718	0	0
Income tax: [11] Number	1,267,810	541,186	231,008	161,401	240,121	71,000	14,084	9,010
Amount	22,651,794	995,672	1,289,471	1,342,620	4,070,692	4,138,810	2,361,563	8,452,966
Total tax liability: [12] Number	1,344,035	612,062	234,967	162,279	240,577	71,041	14,094	9,015
Amount	23,533,017	1,194,533	1,388,928	1,438,482	4,311,776	4,334,555	2,435,798	8,428,947
Tax due at time of filing: [13] Number	306,180	119,644	44,974	32,552	65,845	33,387	6,671	3,107
Amount	1,647,457	124,150	98,834	93,397	306,432	413,987	204,179	406,477
Overpayments refunded: [14] Number	1,303,333	786,306	191,003	125,709	164,109	29,150	4,213	2,843
Amount	4,223,702	1,695,920	609,676	495,500	812,697	242,160	85,702	282,047

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	DELAWARE							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	427,754	269,057	60,751	38,776	47,937	9,371	1,265	597
Number of joint returns	156,450	47,802	29,645	28,148	41,122	8,167	1,076	490
Number with paid preparer's signature	210,323	122,540	32,197	21,122	26,531	6,312	1,082	539
Number of exemptions	836,140	443,960	129,756	96,547	133,521	26,928	3,695	1,733
Adjusted gross income (AGI) [2]	23,887,553	5,587,559	3,741,284	3,354,798	6,362,946	2,620,476	849,989	1,370,501
Salaries and wages in AGI: [3] Number	358,756	217,798	52,724	34,288	43,934	8,494	1,080	438
Amount	17,314,887	4,504,704	2,786,368	2,486,755	4,875,702	1,805,494	435,893	419,970
Taxable interest: Number	169,234	71,245	29,917	23,334	34,633	8,303	1,214	588
Amount	331,076	87,019	41,323	34,273	63,654	37,388	18,478	48,940
Ordinary dividends: Number	92,510	34,582	15,211	12,716	21,790	6,572	1,086	553
Amount	539,973	74,436	44,256	43,393	97,706	83,423	52,010	144,749
Business or profession net income (less loss): Number	50,585	26,817	7,532	5,616	8,064	2,101	305	150
Amount	555,295	160,248	62,472	52,853	127,306	101,312	33,645	17,460
Net capital gain (less loss) in AGI: Number	62,864	22,472	9,738	8,303	15,085	5,670	1,042	554
Amount	590,684	7,397	5,969	10,627	60,547	105,142	92,614	308,389
Taxable individual retirement arrangements distributions: Number	44,665	20,337	8,362	6,269	7,833	1,589	188	87
Amount	671,475	147,510	104,652	105,909	209,797	76,859	15,299	11,450
Taxable pensions and annuities in AGI: Number	98,831	48,021	18,404	13,339	16,074	2,611	263	119
Amount	2,158,434	621,614	429,141	384,417	574,396	127,149	12,636	9,082
Number of farm returns	2,173	1,150	348	237	312	91	14	21
Unemployment compensation: [4] Number	43,320	29,658	6,119	3,807	3,391	325	15	5
Amount	324,578	212,815	49,225	30,526	28,865	2,941	145	61
Taxable social security benefits in AGI: Number	61,185	26,664	13,780	9,243	9,454	1,678	227	139
Amount	765,765	137,390	202,676	177,139	201,408	38,775	5,172	3,205
Self-employed (keogh) retirement plans: Number	2,177	223	197	201	654	646	148	108
Amount	42,553	1,250	1,517	2,036	9,681	16,715	6,497	4,858
Total itemized deductions: [5] Number	153,772	41,171	32,840	27,077	41,679	9,177	1,239	589
Amount	3,568,335	603,081	567,687	554,883	1,079,836	417,297	131,570	213,982
State and local income taxes: Number	143,547	33,272	31,647	26,540	41,219	9,069	1,221	579
Amount	773,304	45,511	80,607	99,032	269,457	145,542	51,273	81,883
State and local general sales taxes: Number	1,502	899	227	146	162	52	8	8
Amount	2,365	843	303	262	428	416	78	35
Real estate taxes: Number	138,926	33,793	29,422	25,340	39,828	8,795	1,178	570
Amount	314,815	52,110	49,979	49,268	102,961	39,899	10,197	10,401
Total taxes paid: Number	152,008	39,725	32,679	26,997	41,624	9,160	1,235	588
Amount	1,099,966	101,180	132,706	149,955	375,296	186,273	61,911	92,645
Mortgage interest paid: Number	131,043	31,905	28,500	24,358	37,500	7,514	912	354
Amount	1,416,735	271,158	270,658	258,897	455,181	126,795	23,148	10,896
Contributions: Number	125,802	28,395	25,937	23,008	38,033	8,676	1,180	573
Amount	466,624	55,316	61,455	64,522	137,204	59,554	21,898	66,675
Taxable income: Number	338,587	180,296	60,496	38,697	47,883	9,356	1,262	597
Amount	16,004,826	2,554,187	2,439,353	2,325,403	4,726,612	2,104,375	705,928	1,148,968
Alternative minimum tax: Number	9,760	68	111	221	1,529	6,735	900	196
Amount	60,160	264	181	270	3,570	35,029	11,448	9,399
Total tax credits: [6] Number	149,794	68,600	27,352	20,517	27,040	4,947	874	464
Amount	192,082	52,202	40,213	33,881	39,171	10,153	6,452	10,010
Child and dependent care credit: Number	22,844	8,346	3,928	3,712	5,813	937	82	26
Amount	12,536	4,433	2,140	2,125	3,281	493	47	18
Nonrefundable education credits: Number	33,122	16,818	5,896	4,676	5,732	0	0	0
Amount	36,049	14,094	7,460	6,094	8,401	0	0	0
Child tax credit: Number	71,535	32,448	15,854	12,029	11,198	6	0	0
Amount	84,820	26,139	24,153	19,563	14,958	7	0	0
Residential energy tax credit: Number	29,346	6,872	6,565	5,623	8,418	1,643	170	55
Amount	27,676	4,692	5,598	5,325	9,042	2,454	396	168
Making work pay and gov't retirees credit: Number	319,585	196,659	52,748	33,149	**37,029	**	0	0
Amount	160,822	83,357	30,200	21,245	**26,020	**	0	0
Earned income credit: [7] Number	72,661	72,661	0	0	0	0	0	0
Amount	151,528	151,528	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	64,454	64,454	0	0	0	0	0	0
Amount	137,132	137,133	0	0	0	0	0	0
Refundable education credits: [9] Number	30,161	16,535	4,601	3,582	5,443	0	0	0
Amount	26,951	13,901	4,288	3,342	5,420	0	0	0
First-time homebuyer credit: [10] Number	1,334	502	305	212	293	22	0	0
Amount	9,226	3,419	2,188	1,514	1,979	128	0	0
Income tax: [11] Number	300,038	144,951	57,861	38,284	47,733	9,352	1,261	596
Amount	2,699,050	259,159	310,795	312,958	798,499	507,487	196,856	313,297
Total tax liability: [12] Number	317,800	161,728	58,575	38,395	47,768	9,356	1,262	596
Amount	2,826,017	296,969	326,214	326,645	827,409	525,339	202,653	320,788
Tax due at time of filing: [13] Number	71,252	28,824	13,130	9,052	14,983	4,429	599	235
Amount	244,847	27,589	25,551	23,213	62,486	51,689	21,322	32,996
Overpayments refunded: [14] Number	336,693	226,370	46,299	28,700	3,779	30	350	121
Amount	953,423	523,204	137,786	102,258	137,260	30,585	9,012	13,319

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	DISTRICT OF COLUMBIA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	322,864	192,947	47,474	26,612	37,557	14,424	2,447	1,403
Number of joint returns	49,922	10,892	5,377	5,168	15,290	10,239	1,873	1,083
Number with paid preparer's signature	151,589	87,700	20,403	12,031	18,715	9,367	2,090	1,283
Number of exemptions	512,496	294,148	68,150	39,532	66,324	33,917	6,449	3,976
Adjusted gross income (AGI) [2]	23,757,097	3,719,791	2,901,782	2,299,073	5,154,713	4,134,610	1,660,281	3,886,847
Salaries and wages in AGI: [3] Number	267,703	152,129	42,151	23,781	33,918	12,869	1,912	943
Amount	17,113,352	3,647,458	2,463,762	1,923,312	4,205,565	2,986,446	814,335	1,072,473
Taxable interest: Number	121,457	40,431	21,294	15,631	27,607	12,758	2,356	1,380
Amount	299,787	52,275	17,049	16,221	44,365	39,717	28,923	101,238
Ordinary dividends: Number	69,235	19,664	10,381	8,279	17,498	10,050	2,059	1,304
Amount	620,723	49,769	27,521	30,536	97,361	122,813	69,872	222,851
Business or profession net income (less loss): Number	53,754	30,922	6,142	4,146	7,375	4,038	721	410
Amount	1,010,122	178,190	62,900	56,087	191,969	257,332	98,303	165,342
Net capital gain (less loss) in AGI: Number	50,716	13,480	6,558	5,631	13,094	8,659	1,997	1,297
Amount	1,425,539	77,437	4,313	6,506	43,764	125,729	119,156	1,048,632
Taxable individual retirement arrangements distributions: Number	15,748	4,949	2,630	1,975	3,791	1,893	334	176
Amount	298,902	36,716	28,480	26,452	78,805	78,346	25,175	24,928
Taxable pensions and annuities in AGI: Number	47,619	22,680	8,366	5,041	7,560	3,195	532	245
Amount	1,488,172	399,659	264,416	198,072	360,196	204,161	35,318	26,351
Number of farm returns	275	64	24	24	74	58	18	13
Unemployment compensation: [4] Number	21,420	17,450	1,844	810	1,056	235	22	3
Amount	163,126	135,702	12,069	5,665	7,780	1,679	180	52
Taxable social security benefits in AGI: Number	22,628	8,445	4,487	2,780	4,343	1,971	406	196
Amount	267,126	39,274	49,913	39,664	78,063	45,189	10,063	4,962
Self-employed (keogh) retirement plans: Number	5,348	416	315	317	1,179	1,681	814	626
Amount	173,693	3,895	3,457	4,636	19,671	50,297	44,054	47,683
Total itemized deductions: [5] Number	128,044	33,163	22,873	19,818	34,106	14,256	2,431	1,397
Amount	4,121,326	508,382	443,145	427,442	1,020,305	782,588	284,784	654,680
State and local income taxes: Number	119,242	27,152	21,719	19,213	33,376	14,019	2,387	1,376
Amount	1,239,322	49,668	78,003	104,135	304,294	286,963	125,550	290,709
State and local general sales taxes: Number	6,286	4,117	859	463	588	204	39	16
Amount	5,963	2,302	945	657	1,162	642	227	28
Real estate taxes: Number	86,761	15,864	14,836	13,708	26,191	12,531	2,292	1,339
Amount	334,267	34,403	32,832	34,502	95,740	80,776	26,248	29,766
Total taxes paid: Number	127,086	32,384	22,783	19,784	34,061	14,248	2,431	1,395
Amount	1,590,665	88,826	113,750	140,656	403,672	369,202	152,575	321,985
Mortgage interest paid: Number	81,581	15,232	14,520	13,002	24,356	11,397	1,976	1,098
Amount	1,221,727	144,582	150,726	158,928	395,243	271,112	61,948	39,188
Contributions: Number	105,654	25,127	19,124	16,012	28,696	12,994	2,332	1,369
Amount	667,091	79,838	74,193	58,549	117,952	88,143	43,542	204,872
Taxable income: Number	262,316	133,038	47,135	26,472	37,427	14,406	2,441	1,397
Amount	17,574,555	2,160,115	2,055,677	1,682,766	3,864,875	3,229,294	1,353,428	3,228,400
Alternative minimum tax: Number	17,546	59	154	352	3,051	11,657	1,893	380
Amount	131,621	309	344	664	6,608	72,154	25,577	25,965
Total tax credits: [6] Number	93,103	48,789	12,878	7,582	13,230	7,670	1,771	1,183
Amount	147,236	42,380	17,634	8,806	14,055	11,199	9,838	43,323
Child and dependent care credit: Number	14,494	7,498	1,881	879	2,141	1,680	290	125
Amount	8,746	4,652	1,169	516	1,214	916	185	94
Nonrefundable education credits: Number	25,437	19,372	3,632	1,361	1,072	0	0	0
Amount	27,190	18,984	4,895	1,788	1,522	0	0	0
Child tax credit: Number	29,316	18,735	5,601	2,682	2,294	4	0	0
Amount	28,406	14,871	7,549	3,444	2,534	9	0	0
Residential energy tax credit: Number	10,710	1,822	1,881	1,678	3,215	1,727	280	107
Amount	12,562	1,306	1,679	1,622	4,034	2,578	572	771
Making work pay and gov't retirees credit: Number	224,937	148,733	42,272	20,952	12,974	6	0	0
Amount	92,676	58,857	18,450	6,986	8,381	2	0	0
Earned income credit: [7] Number	54,088	54,088	0	0	0	0	0	0
Amount	112,488	112,488	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	48,042	48,042	0	0	0	0	0	0
Amount	96,736	96,736	0	0	0	0	0	0
Refundable education credits: [9] Number	21,575	17,037	2,696	901	941	0	0	0
Amount	19,512	15,218	2,581	786	927	0	0	0
First-time homebuyer credit: [10] Number	991	185	233	240	302	31	0	0
Amount	7,281	1,374	1,774	1,794	2,121	218	0	0
Income tax: [11] Number	235,687	107,915	45,975	26,257	37,299	14,397	2,444	1,400
Amount	3,703,193	232,750	312,581	293,151	762,947	821,483	396,026	884,256
Total tax liability: [12] Number	253,159	124,923	46,262	26,339	37,382	14,408	2,445	1,400
Amount	3,937,122	274,724	327,025	305,925	801,051	872,744	425,662	929,992
Tax due at time of filing: [13] Number	61,489	25,427	11,117	6,685	10,417	6,413	997	433
Amount	290,587	29,466	23,356	19,331	52,659	76,619	34,622	54,534
Overpayments refunded: [14] Number	244,301	157,522	35,456	19,191	25,253	5,978	610	291
Amount	821,460	428,977	94,207	65,755	126,368	49,059	11,644	45,451

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	FLORIDA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	9,631,252	7,023,318	1,080,601	614,472	685,157	174,625	33,629	19,450
Number of joint returns	3,057,726	1,301,669	564,742	442,005	561,452	144,812	27,664	15,382
Number with paid preparer's signature	4,957,035	3,454,992	573,791	334,947	410,191	134,833	30,081	18,200
Number of exemptions	17,725,666	11,485,453	2,317,798	1,489,939	1,813,183	475,496	93,456	50,341
Adjusted gross income (AGI) [2]	466,838,617	117,920,667	66,259,874	52,999,479	91,212,534	50,175,327	22,847,462	65,423,273
Salaries and wages in AGI: [3] Number	7,309,919	5,126,444	901,794	513,664	580,815	144,877	27,141	15,184
Amount	313,412,830	106,931,391	48,843,237	37,847,498	63,290,848	29,580,749	10,666,533	16,252,573
Taxable interest: Number	3,236,053	1,678,967	511,728	359,150	484,620	150,549	31,997	19,042
Amount	18,490,727	8,549,770	1,402,994	851,982	1,713,032	1,507,692	904,210	3,561,046
Ordinary dividends: Number	1,628,510	720,132	253,866	196,861	300,700	113,306	26,702	16,943
Amount	15,642,319	2,280,311	1,040,362	969,048	2,268,537	2,212,043	1,357,173	5,514,846
Business or profession net income (less loss): Number	1,586,450	1,158,599	152,665	96,929	123,963	40,197	8,734	5,363
Amount	13,545,276	5,433,111	1,216,343	954,488	2,083,324	1,920,050	823,393	1,114,568
Net capital gain (less loss) in AGI: Number	1,347,940	594,604	194,688	153,951	250,451	109,453	27,231	17,562
Amount	27,089,900	1,289,947	182,167	305,660	1,320,012	2,595,598	2,333,734	19,062,781
Taxable individual retirement arrangements distributions: Number	869,596	427,241	151,407	110,623	134,921	35,650	6,204	3,550
Amount	16,167,102	3,539,869	2,092,158	2,144,655	4,398,406	2,391,653	669,762	930,598
Taxable pensions and annuities in AGI: Number	1,675,395	893,959	295,360	198,632	227,408	48,127	7,391	4,518
Amount	36,806,486	10,972,980	7,092,269	6,101,659	9,135,803	2,656,352	487,731	359,691
Number of farm returns	37,361	17,485	5,688	4,419	6,235	2,455	600	479
Unemployment compensation: [4] Number	862,947	687,199	87,910	44,382	37,741	5,218	354	143
Amount	6,176,715	4,926,406	625,804	312,164	267,191	39,610	3,078	2,462
Taxable social security benefits in AGI: Number	1,179,403	529,582	256,635	162,880	170,872	44,810	8,774	5,850
Amount	14,337,701	2,651,565	3,645,110	3,040,988	3,585,316	1,043,627	215,175	155,920
Self-employed (keogh) retirement plans: Number	29,740	5,595	2,796	2,663	7,810	7,020	2,448	1,408
Amount	555,509	34,494	25,680	30,132	126,240	187,978	86,866	64,119
Total itemized deductions: [5] Number	2,447,436	910,469	483,669	349,784	499,617	153,904	31,349	18,644
Amount	59,973,520	14,502,411	9,199,019	7,525,418	12,805,105	6,825,933	2,610,987	6,504,647
State and local income taxes: Number	168,631	41,209	26,808	22,648	42,101	21,644	6,937	7,284
Amount	2,050,986	72,752	67,998	77,261	229,813	284,572	207,376	1,111,214
State and local general sales taxes: Number	1,961,222	697,966	392,182	289,698	420,030	126,493	23,802	11,051
Amount	2,712,833	646,044	455,059	420,475	738,889	327,314	72,164	52,889
Real estate taxes: Number	2,103,050	683,548	425,000	324,106	475,479	147,120	30,018	17,779
Amount	8,837,384	1,764,292	1,199,832	1,087,518	2,264,713	1,371,612	520,937	628,480
Total taxes paid: Number	2,380,851	857,986	475,045	346,675	497,612	153,622	31,298	18,613
Amount	13,885,062	2,612,493	1,766,716	1,594,481	3,263,269	2,012,530	814,803	1,820,770
Mortgage interest paid: Number	1,871,581	602,325	387,843	296,240	430,668	122,386	21,745	10,374
Amount	20,892,600	4,984,524	3,639,917	3,207,633	5,724,829	2,417,545	594,397	323,755
Contributions: Number	1,931,513	618,053	385,492	294,445	444,517	141,879	29,374	17,753
Amount	9,279,578	1,269,012	1,063,052	962,077	1,926,216	1,200,744	593,961	2,264,516
Taxable income: Number	6,916,287	4,321,240	1,072,863	612,095	683,164	174,035	33,510	19,380
Amount	327,849,541	57,316,724	43,256,992	37,370,129	69,350,133	41,477,863	19,911,883	59,165,818
Alternative minimum tax: Number	150,725	2,765	2,862	4,604	27,032	13,914	4,753	4,753
Amount	1,009,386	19,454	5,360	8,688	71,773	471,478	189,332	243,302
Total tax credits: [6] Number	3,046,519	1,800,972	483,846	300,858	345,399	81,545	20,375	13,524
Amount	3,956,289	1,434,487	717,399	487,187	490,522	182,214	119,903	524,577
Child and dependent care credit: Number	399,688	185,223	75,136	55,632	69,536	12,460	1,321	380
Amount	214,991	95,108	40,163	31,323	39,949	7,341	844	262
Nonrefundable education credits: Number	1,013,523	750,305	127,946	69,859	65,413	0	0	0
Amount	995,298	669,774	156,530	83,916	85,078	0	0	0
Child tax credit: Number	1,238,063	651,022	274,740	175,453	136,813	35	0	0
Amount	1,363,368	491,940	409,786	281,450	180,165	28	0	0
Residential energy tax credit: Number	385,879	125,552	86,480	63,743	84,261	20,713	3,490	1,640
Amount	383,174	100,653	85,126	66,346	94,550	27,267	5,387	3,846
Making work pay and gov't retirees credit: Number	6,912,872	5,033,908	906,080	498,807	474,055	22	0	0
Amount	3,394,495	2,204,058	539,174	319,458	331,798	8	0	0
Earned income credit: [7] Number	2,113,098	2,113,098	0	0	0	0	0	0
Amount	4,678,561	4,678,561	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	1,839,632	1,839,632	0	0	0	0	0	0
Amount	3,979,211	3,979,211	0	0	0	0	0	0
Refundable education credits: [9] Number	1,186,030	965,631	104,330	53,723	62,346	0	0	0
Amount	1,046,114	853,264	92,221	45,851	54,777	0	0	0
First-time homebuyer credit: [10] Number	24,206	11,509	4,679	3,234	4,365	419	0	0
Amount	163,008	76,096	32,776	22,462	29,217	2,458	0	0
Income tax: [11] Number	5,879,430	3,341,422	1,026,324	605,058	680,005	173,755	33,499	19,367
Amount	59,914,124	5,503,193	5,493,725	5,135,105	12,019,158	9,951,811	5,589,494	16,221,639
Total tax liability: [12] Number	6,627,495	4,073,262	1,039,083	607,142	681,137	173,957	33,537	19,377
Amount	62,553,547	6,844,938	5,786,215	5,361,193	12,451,606	10,222,746	5,690,615	16,196,233
Tax due at time of filing: [13] Number	1,412,529	680,944	232,423	154,541	240,481	81,688	15,152	7,300
Amount	6,474,758	653,835	497,273	444,939	1,271,310	1,368,238	721,268	1,517,894
Overpayments refunded: [14] Number	7,614,828	5,886,397	813,833	434,330	401,525	65,615	8,823	4,305
Amount	25,140,450	17,130,300	2,681,915	1,651,001	1,992,109	741,473	258,262	685,389

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	GEORGIA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	4,589,611	3,280,164	520,560	307,699	372,335	89,056	13,830	5,967
Number of joint returns	1,518,387	595,460	279,494	229,352	318,059	78,723	12,225	5,074
Number with paid preparer's signature	2,561,656	1,816,937	289,172	169,376	206,595	62,314	11,863	5,399
Number of exemptions	9,497,814	6,094,775	1,203,280	803,866	1,062,488	271,163	44,013	18,229
Adjusted gross income (AGI) [2]	216,014,717	57,263,784	31,919,912	26,597,949	49,686,220	25,207,322	9,308,512	16,031,017
Salaries and wages in AGI: [3] Number	3,722,407	2,540,907	463,817	277,189	342,178	81,210	12,049	5,057
Amount	165,599,149	52,521,680	25,457,490	20,815,122	38,706,492	17,696,658	5,213,538	5,188,170
Taxable interest: Number	1,471,900	706,459	231,218	176,072	262,587	76,594	13,175	5,795
Amount	3,093,758	997,029	314,570	260,426	514,631	358,514	175,730	472,858
Ordinary dividends: Number	664,060	243,445	100,926	87,357	156,843	58,954	11,291	5,244
Amount	3,641,267	545,293	271,814	268,744	668,074	626,970	347,945	912,427
Business or profession net income (less loss): Number	842,642	588,963	91,228	58,875	76,412	21,965	3,683	1,516
Amount	5,295,711	1,793,528	444,566	420,908	1,040,867	999,983	332,194	263,665
Net capital gain (less loss) in AGI: Number	554,965	234,171	71,037	61,623	118,459	53,171	11,141	5,363
Amount	6,650,594	588,438	115,781	139,766	493,846	828,914	667,379	3,816,470
Taxable individual retirement arrangements distributions: Number	304,385	141,054	54,621	40,969	52,841	12,546	1,629	725
Amount	4,978,114	1,173,762	722,149	724,005	1,442,407	646,966	136,148	132,677
Taxable pensions and annuities in AGI: Number	722,426	368,636	131,636	90,079	108,988	19,847	2,248	992
Amount	15,202,053	4,487,477	2,968,095	2,530,026	4,056,642	972,455	116,623	70,736
Number of farm returns	48,492	23,278	7,806	6,090	8,111	2,382	514	311
Unemployment compensation: [4] Number	386,756	291,416	47,029	24,671	20,992	2,467	145	36
Amount	2,721,105	2,048,438	328,784	176,079	148,475	17,902	1,109	317
Taxable social security benefits in AGI: Number	399,361	176,917	89,897	57,326	60,619	12,022	1,699	881
Amount	4,669,551	861,810	1,225,432	1,030,528	1,215,597	274,112	40,492	21,579
Self-employed (keogh) retirement plans: Number	19,085	2,183	1,436	1,604	5,370	1,925	1,925	820
Amount	406,668	15,983	12,391	16,707	79,721	157,094	78,650	46,123
Total itemized deductions: [5] Number	1,603,957	590,871	324,690	240,516	340,566	87,729	13,720	5,865
Amount	36,796,966	7,923,981	5,986,668	5,104,805	9,983,354	4,330,184	1,389,272	2,078,701
State and local income taxes: Number	1,347,422	392,163	295,829	226,364	328,433	85,501	13,428	5,704
Amount	7,023,652	609,305	841,374	921,611	2,150,047	1,255,620	488,175	757,521
State and local general sales taxes: Number	193,672	141,564	25,536	12,863	11,213	2,080	271	145
Amount	216,313	114,100	35,391	27,635	26,119	6,151	1,244	5,673
Real estate taxes: Number	1,343,217	400,926	288,430	225,039	325,588	84,298	13,257	5,679
Amount	3,936,975	760,192	602,615	693,016	1,093,975	526,342	146,428	114,405
Total taxes paid: Number	1,566,354	554,204	324,104	240,336	340,437	87,697	13,714	5,862
Amount	11,489,892	1,604,387	1,568,301	1,559,660	3,392,674	1,831,277	648,103	885,491
Mortgage interest paid: Number	1,249,264	375,106	272,493	211,473	301,181	74,294	10,711	4,006
Amount	11,980,643	2,720,723	2,180,592	1,917,912	3,424,513	1,340,568	275,171	121,164
Contributions: Number	1,314,844	413,029	274,535	212,006	313,332	83,039	13,212	5,691
Amount	6,302,066	1,053,269	916,507	820,466	1,585,677	795,982	332,598	797,567
Taxable income: Number	3,163,068	1,858,293	517,321	306,947	371,827	88,925	13,803	5,952
Amount	138,580,512	23,271,379	19,793,464	17,867,222	36,093,599	19,894,981	7,767,499	13,892,368
Alternative minimum tax: Number	110,177	14,534	2,118	2,537	15,388	64,706	9,493	1,401
Amount	556,908	8,679	2,279	3,887	33,602	347,327	100,529	60,605
Total tax credits: [6] Number	1,466,051	801,651	248,889	163,552	198,724	40,630	8,373	4,232
Amount	1,754,202	608,057	388,278	283,893	277,019	62,529	36,660	97,766
Child and dependent care credit: Number	218,663	95,809	40,295	31,821	41,565	8,271	712	190
Amount	114,642	49,957	21,022	17,020	21,834	4,288	408	113
Nonrefundable education credits: Number	399,205	251,739	63,513	41,010	42,943	0	0	0
Amount	400,602	211,307	79,488	52,037	57,769	0	0	0
Child tax credit: Number	736,183	375,895	160,070	108,187	91,994	37	0	0
Amount	820,413	275,503	242,339	178,843	123,706	21	0	0
Residential energy tax credit: Number	202,102	56,081	45,991	34,872	50,462	12,256	1,796	644
Amount	170,545	37,431	37,765	29,882	47,826	13,581	2,517	1,545
Making work pay and gov't retirees credit: Number	3,366,076	2,348,180	462,237	268,880	286,767	12	0	0
Amount	1,697,491	1,038,708	279,540	177,341	201,898	4	0	0
Earned income credit: [7] Number	1,142,083	1,142,083	0	0	0	0	0	0
Amount	2,764,414	2,764,414	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	1,030,320	1,030,320	0	0	0	0	0	0
Amount	2,416,030	2,416,029	0	0	0	0	0	0
Refundable education credits: [9] Number	475,902	353,492	50,734	30,919	40,757	0	0	0
Amount	433,299	323,041	45,753	27,502	37,003	0	0	0
First-time homebuyer credit: [10] Number	10,353	4,781	2,080	1,266	1,994	232	0	0
Amount	71,105	32,286	14,921	8,971	13,506	1,421	0	0
Income tax: [11] Number	2,639,561	1,371,809	485,739	302,815	370,614	88,827	13,802	5,955
Amount	24,702,692	2,166,006	2,403,707	2,357,126	6,105,913	4,872,258	2,242,694	4,554,989
Total tax liability: [12] Number	3,019,794	1,740,885	494,912	304,226	371,099	88,903	13,811	5,958
Amount	26,050,494	2,773,383	2,558,129	2,483,495	6,359,019	5,050,532	2,309,294	4,516,643
Tax due at time of filing: [13] Number	685,290	305,638	114,733	78,645	132,403	44,418	6,973	2,480
Amount	2,662,904	305,257	238,906	212,895	611,080	619,259	273,446	402,061
Overpayments refunded: [14] Number	3,604,692	2,718,305	396,586	221,920	226,982	35,656	3,772	1,471
Amount	11,322,244	7,693,596	1,215,652	777,105	1,027,529	314,650	92,053	201,661

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	HAWAII							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	653,371	427,665	92,016	56,719	63,321	11,562	1,465	623
Number of joint returns	246,114	90,496	48,940	41,384	53,797	9,806	1,211	480
Number with paid preparer's signature	354,144	219,419	52,613	33,239	38,366	8,629	1,291	587
Number of exemptions	1,257,443	692,928	206,932	146,496	174,588	31,028	3,932	1,539
Adjusted gross income (AGI) [2]	33,362,224	8,521,261	5,652,422	4,902,263	8,332,019	3,235,785	969,498	1,748,975
Salaries and wages in AGI: [3] Number	531,782	337,211	78,351	48,961	55,802	9,813	1,172	472
Amount	23,927,664	7,371,876	4,255,180	3,639,900	5,977,518	1,859,768	430,023	393,399
Taxable interest: Number	292,656	135,987	53,713	39,471	51,068	10,395	1,409	613
Amount	467,538	117,999	57,031	50,680	91,922	53,653	24,795	71,458
Ordinary dividends: Number	138,808	55,625	23,889	19,667	30,058	7,879	1,155	535
Amount	646,606	109,830	60,854	58,112	126,733	107,707	49,475	133,895
Business or profession net income (less loss): Number	97,517	55,366	14,464	10,036	13,450	3,506	497	198
Amount	1,315,769	316,529	145,994	123,757	309,961	287,540	78,933	53,055
Net capital gain (less loss) in AGI: Number	96,483	38,816	15,389	12,794	20,882	6,900	1,160	542
Amount	927,559	16,848	17,231	21,577	120,846	197,364	125,652	428,042
Taxable individual retirement arrangements distributions: Number	56,216	24,867	10,712	8,113	10,186	2,032	218	88
Amount	801,588	174,450	119,242	123,139	242,906	106,997	19,451	15,403
Taxable pensions and annuities in AGI: Number	131,800	63,876	24,490	17,432	21,669	3,812	374	147
Amount	3,178,448	841,056	633,633	561,914	893,767	207,005	23,333	17,739
Number of farm returns	5,693	3,240	882	601	713	198	36	23
Unemployment compensation: [4] Number	55,273	35,772	9,844	5,325	3,997	317	**18	**
Amount	507,145	324,631	94,904	49,038	35,094	3,384	**95	**
Taxable social security benefits in AGI: Number	80,724	31,910	19,211	12,480	13,870	2,725	351	177
Amount	1,013,638	159,844	260,876	225,333	289,787	64,056	9,380	4,361
Self-employed (keogh) retirement plans: Number	4,995	786	596	592	1,606	1,160	192	63
Amount	91,500	5,570	5,352	6,398	26,037	37,390	7,788	2,965
Total itemized deductions: [5] Number	206,539	60,804	43,761	37,099	51,762	11,081	1,426	606
Amount	5,239,459	1,004,535	870,239	874,889	1,558,212	556,917	143,909	230,759
State and local income taxes: Number	173,651	41,831	37,830	33,446	48,181	10,471	1,333	559
Amount	1,123,454	87,814	133,591	165,541	380,122	189,203	63,381	103,802
State and local general sales taxes: Number	28,038	15,629	5,189	3,249	3,263	577	88	43
Amount	27,300	10,435	5,633	3,823	5,046	1,496	287	580
Real estate taxes: Number	161,775	39,684	33,437	30,485	46,160	10,103	1,352	554
Amount	310,606	59,290	49,706	50,560	97,026	37,660	8,765	7,599
Total taxes paid: Number	205,352	59,878	43,621	37,040	51,708	11,076	1,424	605
Amount	1,475,401	161,837	192,921	223,097	484,026	228,520	72,776	112,224
Mortgage interest paid: Number	152,528	36,852	32,330	29,611	43,647	8,710	1,039	339
Amount	2,280,992	437,369	416,884	429,911	751,407	204,850	30,366	10,205
Contributions: Number	168,008	43,588	35,453	31,146	45,959	9,988	1,312	562
Amount	553,995	82,577	81,578	80,101	151,759	62,404	23,424	72,153
Taxable income: Number	503,850	279,287	91,209	56,524	63,218	11,529	1,462	621
Amount	21,871,098	4,096,658	3,583,420	3,292,426	6,009,871	2,563,028	811,776	1,513,919
Alternative minimum tax: Number	11,670	131	204	352	2,126	7,543	1,089	225
Amount	74,235	648	387	613	4,795	44,123	13,528	10,139
Total tax credits: [6] Number	211,128	101,665	40,179	28,866	33,613	5,462	909	434
Amount	341,736	72,731	61,430	52,044	56,403	14,487	7,730	76,909
Child and dependent care credit: Number	28,965	8,443	6,082	5,657	7,726	966	75	16
Amount	13,647	3,839	2,858	2,688	3,727	485	39	10
Nonrefundable education credits: Number	47,894	24,558	8,942	6,959	7,435	0	0	0
Amount	50,343	19,008	10,958	9,375	11,002	0	0	0
Child tax credit: Number	106,100	46,445	26,034	18,745	**14,876	**	0	0
Amount	132,361	39,610	40,581	31,867	**20,303	**	0	0
Residential energy tax credit: Number	13,193	2,238	2,437	2,602	4,555	1,141	170	50
Amount	31,841	2,004	3,939	5,361	13,551	5,236	1,257	492
Making work pay and gov't retirees credit: Number	499,676	325,076	79,221	47,876	**47,503	**	0	0
Amount	259,303	146,623	47,790	31,067	**33,823	**	0	0
Earned income credit: [7] Number	111,789	111,789	0	0	0	0	0	0
Amount	222,544	222,545	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	96,030	96,030	0	0	0	0	0	0
Amount	199,587	199,587	0	0	0	0	0	0
Refundable education credits: [9] Number	45,045	25,400	7,070	5,476	7,099	0	0	0
Amount	39,075	20,359	6,365	5,278	7,074	0	0	0
First-time homebuyer credit: [10] Number	1,855	641	480	358	359	17	0	0
Amount	13,441	4,540	3,564	2,621	2,609	107	0	0
Income tax: [11] Number	447,802	230,494	85,634	55,270	62,813	11,511	1,460	620
Amount	3,502,420	428,908	453,456	440,383	996,408	607,720	223,085	352,461
Total tax liability: [12] Number	479,979	260,639	87,188	55,615	62,930	11,526	1,459	622
Amount	3,731,939	501,838	483,584	466,105	1,051,900	641,720	229,979	356,814
Tax due at time of filing: [13] Number	121,501	52,503	23,577	15,997	23,779	4,930	527	188
Amount	380,525	49,937	46,229	40,647	108,626	75,795	25,178	34,113
Overpayments refunded: [14] Number	482,255	340,480	64,934	37,835	34,450	4,034	386	136
Amount	1,296,281	757,310	185,385	129,577	151,962	40,444	11,565	20,039

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	IDAHO							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	663,291	458,740	93,702	52,171	47,397	9,172	1,449	660
Number of joint returns	316,523	148,526	69,859	45,309	42,783	8,203	1,275	568
Number with paid preparer's signature	358,624	236,168	53,138	30,149	29,718	7,469	1,349	633
Number of exemptions	1,464,805	880,538	257,239	151,066	141,325	28,190	4,517	1,930
Adjusted gross income (AGI) [2]	29,569,470	7,801,106	5,749,010	4,491,230	6,168,941	2,606,256	976,248	1,776,678
Salaries and wages in AGI: [3] Number	548,091	367,956	82,294	46,120	42,206	7,805	1,190	520
Amount	21,780,780	7,429,975	4,412,902	3,389,388	4,433,475	1,391,371	399,822	323,847
Taxable interest: Number	244,366	124,934	44,839	30,650	33,760	8,122	1,406	655
Amount	565,094	186,673	68,363	55,483	97,897	63,878	30,933	61,867
Ordinary dividends: Number	114,444	53,536	19,575	15,008	19,210	5,506	1,055	554
Amount	515,274	116,471	52,117	46,884	90,915	72,785	30,626	105,476
Business or profession net income (less loss): Number	112,277	69,752	18,143	10,745	10,594	2,456	399	188
Amount	815,534	221,349	124,442	90,539	176,822	136,456	37,862	28,062
Net capital gain (less loss) in AGI: Number	101,725	48,170	16,461	12,420	17,213	5,723	1,138	600
Amount	1,106,696	99,354	37,206	51,229	145,118	190,858	128,867	454,064
Taxable individual retirement arrangements distributions: Number	60,516	32,880	11,266	7,433	7,240	1,423	179	95
Amount	844,202	249,198	145,348	129,910	203,991	80,649	15,642	19,464
Taxable pensions and annuities in AGI: Number	123,601	70,317	23,345	14,522	13,106	1,950	237	124
Amount	2,415,823	859,827	532,068	419,291	476,144	96,651	11,022	20,819
Number of farm returns	20,708	11,355	3,738	2,379	2,400	676	103	57
Unemployment compensation: [4] Number	95,735	72,173	14,653	5,646	3,005	240	13	5
Amount	590,121	439,155	92,893	35,699	20,371	1,865	99	40
Taxable social security benefits in AGI: Number	76,753	37,564	17,984	10,447	8,690	1,659	272	137
Amount	821,585	173,547	242,356	187,509	173,162	35,535	6,229	3,247
Self-employed (keogh) retirement plans: Number	2,903	414	339	351	934	667	150	48
Amount	52,617	2,937	2,636	3,352	14,869	20,636	6,174	2,015
Total itemized deductions: [5] Number	219,157	76,614	51,770	38,082	41,799	8,824	1,421	647
Amount	4,836,357	1,162,910	932,988	795,586	1,124,070	451,429	145,913	223,461
State and local income taxes: Number	175,723	45,507	44,746	35,386	39,766	8,354	1,348	616
Amount	964,784	81,053	128,449	148,626	288,126	149,076	58,990	110,464
State and local general sales taxes: Number	39,612	27,904	6,679	2,581	1,909	442	67	30
Amount	43,600	25,242	8,580	4,237	4,093	1,118	234	96
Real estate taxes: Number	200,418	65,751	48,181	36,099	40,043	8,388	1,349	607
Amount	404,328	98,152	75,755	65,900	102,564	41,402	10,922	9,633
Total taxes paid: Number	218,282	75,838	51,713	38,064	41,784	8,817	1,419	647
Amount	1,425,907	208,026	215,245	220,881	397,997	192,696	70,411	120,651
Mortgage interest paid: Number	181,659	58,444	45,121	33,518	36,304	6,909	992	371
Amount	1,718,629	447,685	387,444	325,351	407,916	117,099	23,250	9,885
Contributions: Number	175,095	52,921	41,557	32,463	37,892	8,282	1,358	622
Amount	799,469	131,626	141,707	132,530	202,977	98,143	35,575	56,912
Taxable income: Number	483,956	280,146	93,182	52,053	47,318	9,152	1,446	659
Amount	18,837,995	3,517,217	3,440,074	2,997,136	4,470,127	2,052,046	814,078	1,547,318
Alternative minimum tax: Number	9,990	148	129	187	1,607	6,624	1,063	232
Amount	66,455	1,185	182	360	3,730	39,628	12,597	8,774
Total tax credits: [6] Number	232,477	118,460	52,366	29,991	26,513	3,906	807	434
Amount	288,812	83,614	83,722	54,892	41,763	8,098	3,601	13,123
Child and dependent care credit: Number	26,910	10,082	7,508	4,808	3,963	487	51	11
Amount	12,638	4,371	3,605	2,425	1,956	241	31	9
Nonrefundable education credits: Number	53,966	28,137	11,869	7,843	6,117	0	0	0
Amount	48,622	19,792	12,026	8,356	8,448	0	0	0
Child tax credit: Number	126,587	58,052	35,558	19,998	12,943	36	0	0
Amount	167,442	47,154	60,370	38,534	21,353	29	0	0
Residential energy tax credit: Number	30,099	9,665	8,223	5,529	5,541	958	132	51
Amount	21,476	5,279	5,577	4,075	4,916	1,187	324	116
Making work pay and gov't retirees credit: Number	509,906	342,492	83,058	45,948	**38,408	0	**	0
Amount	284,235	166,139	57,217	33,208	**27,670	0	**	0
Earned income credit: [7] Number	139,185	139,185	0	0	0	0	0	0
Amount	294,575	294,576	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	121,641	121,641	0	0	0	0	0	0
Amount	259,493	259,493	0	0	0	0	0	0
Refundable education credits: [9] Number	53,381	34,594	7,960	5,145	5,682	0	0	0
Amount	45,530	28,526	6,871	4,691	5,442	0	0	0
First-time homebuyer credit: [10] Number	1,820	944	361	227	261	27	0	0
Amount	12,574	6,566	2,530	1,573	1,745	160	0	0
Income tax: [11] Number	407,579	214,625	84,014	50,706	46,992	9,140	1,443	659
Amount	2,937,199	328,954	376,023	366,325	721,968	490,728	228,401	424,801
Total tax liability: [12] Number	453,445	257,174	86,786	51,130	47,102	9,150	1,444	659
Amount	3,162,185	417,403	410,019	391,782	765,577	514,479	234,401	428,523
Tax due at time of filing: [13] Number	116,839	55,181	23,367	14,440	17,989	4,784	765	313
Amount	434,444	51,644	46,202	40,137	99,211	95,712	42,929	58,611
Overpayments refunded: [14] Number	504,267	369,698	67,997	36,080	27,033	3,004	338	117
Amount	1,393,171	914,734	187,954	116,490	119,220	32,273	7,889	14,611

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	ILLINOIS							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	6,043,865	3,834,117	830,596	527,588	651,227	159,633	26,594	14,110
Number of joint returns	2,219,629	703,413	416,572	376,333	549,053	138,989	23,183	12,086
Number with paid preparer's signature	3,511,687	2,155,872	498,996	319,222	390,482	111,902	22,417	12,796
Number of exemptions	12,275,143	6,558,498	1,867,328	1,358,573	1,872,457	488,284	85,126	44,877
Adjusted gross income (AGI) [2]	362,269,375	72,231,869	51,145,983	45,606,717	86,919,503	45,487,325	18,038,841	42,839,137
Salaries and wages in AGI: [3] Number	4,993,897	3,009,260	733,581	473,717	597,962	144,765	22,906	11,706
Amount	260,448,734	61,020,354	39,919,783	35,369,272	67,792,523	32,222,905	10,312,215	13,811,681
Taxable interest: Number	2,456,788	1,055,980	419,733	327,186	475,995	138,600	25,413	13,881
Amount	6,028,739	1,367,216	569,562	508,228	964,478	681,604	372,084	1,565,566
Ordinary dividends: Number	1,368,552	519,148	210,404	180,773	308,988	113,519	22,685	13,035
Amount	8,430,822	1,109,646	590,558	569,521	1,347,464	1,256,258	738,274	2,819,101
Business or profession net income (less loss): Number	899,312	544,590	112,663	81,722	114,289	35,885	6,620	3,543
Amount	10,530,046	3,491,687	955,142	846,828	2,062,707	1,865,910	678,616	629,157
Net capital gain (less loss) in AGI: Number	963,502	350,499	136,873	120,070	221,863	99,177	22,053	12,967
Amount	16,721,458	384,860	101,425	197,472	816,625	1,616,937	1,504,003	12,100,136
Taxable individual retirement arrangements distributions: Number	565,254	271,763	97,137	73,236	93,437	24,033	3,564	2,084
Amount	9,246,808	2,069,044	1,245,192	1,270,387	2,486,370	1,231,950	341,360	602,507
Taxable pensions and annuities in AGI: Number	1,142,413	579,439	203,562	143,480	174,479	34,661	4,434	2,358
Amount	24,369,004	6,694,867	4,642,663	4,117,777	6,679,488	1,707,317	243,713	283,180
Number of farm returns	69,773	28,000	13,177	10,910	13,378	3,430	570	308
Unemployment compensation: [4] Number	685,697	451,696	105,243	63,146	57,486	7,383	577	166
Amount	6,339,531	4,113,684	1,017,323	594,026	535,369	70,327	5,513	3,290
Taxable social security benefits in AGI: Number	663,535	291,168	147,322	97,759	99,906	21,800	3,501	2,079
Amount	7,657,282	1,428,436	2,021,547	1,694,485	1,880,643	490,682	86,210	55,279
Self-employed (keogh) retirement plans: Number	40,379	3,487	3,073	3,680	11,632	11,832	4,295	2,380
Amount	894,948	22,888	26,841	35,412	173,229	325,823	190,448	120,306
Total itemized deductions: [5] Number	2,073,130	569,141	418,104	348,565	543,737	153,293	26,268	14,022
Amount	51,350,705	8,914,849	7,921,995	7,268,461	14,227,825	6,714,228	2,176,939	4,126,408
State and local income taxes: Number	1,594,416	304,568	327,454	291,869	486,274	144,934	25,580	13,757
Amount	6,836,760	355,854	606,566	739,799	1,923,115	1,272,831	564,228	1,374,366
State and local general sales taxes: Number	444,227	238,906	86,023	54,506	55,828	8,098	637	229
Amount	691,953	260,835	138,558	110,837	146,187	29,631	2,571	3,333
Real estate taxes: Number	1,904,901	478,290	382,748	331,370	526,258	146,831	25,133	13,461
Amount	11,250,688	1,977,156	1,730,048	1,723,859	3,537,202	1,550,474	402,877	329,073
Total taxes paid: Number	2,066,700	563,888	417,410	348,336	543,552	153,237	26,259	14,018
Amount	19,166,129	2,647,626	2,518,190	2,613,793	5,682,070	2,917,671	1,007,426	1,779,354
Mortgage interest paid: Number	1,662,095	390,664	342,645	300,220	475,585	124,832	19,460	8,689
Amount	16,570,161	2,842,843	2,772,300	2,746,629	5,323,106	2,167,553	473,246	244,485
Contributions: Number	1,700,620	392,140	334,069	297,006	494,199	144,484	25,149	13,573
Amount	6,923,413	732,891	784,680	800,726	1,757,106	1,009,893	433,188	1,404,930
Taxable income: Number	4,566,596	2,364,335	825,580	526,265	650,356	159,424	26,549	14,087
Amount	252,622,800	32,253,011	33,017,974	31,554,616	64,733,549	36,954,937	15,561,701	38,547,011
Alternative minimum tax: Number	169,384	1,150	1,920	3,741	28,783	116,274	14,873	2,643
Amount	950,505	6,223	2,846	5,558	56,661	593,182	153,925	132,110
Total tax credits: [6] Number	2,117,832	951,942	396,522	289,937	372,189	78,988	17,422	10,832
Amount	2,988,340	711,525	595,811	491,888	528,796	123,910	89,874	446,537
Child and dependent care credit: Number	257,677	93,774	46,312	38,724	62,700	14,128	1,577	462
Amount	140,126	51,229	25,833	21,149	33,228	7,472	916	299
Nonrefundable education credits: Number	536,865	276,116	97,263	75,450	88,036	0	0	0
Amount	590,621	228,772	124,735	101,698	135,417	0	0	0
Child tax credit: Number	997,902	428,147	234,304	174,445	160,922	84	0	0
Amount	1,223,749	334,731	364,195	299,487	225,261	75	0	0
Residential energy tax credit: Number	383,588	90,810	89,955	73,351	102,950	22,261	3,002	1,259
Amount	301,394	54,745	66,757	57,837	88,984	24,130	4,862	4,079
Making work pay and gov't retirees credit: Number	4,366,682	2,671,441	735,193	460,400	499,637	**11	**	0
Amount	2,241,743	1,161,190	432,518	295,952	352,079	**3	**	0
Earned income credit: [7] Number	1,042,849	1,042,849	0	0	0	0	0	0
Amount	2,315,226	2,315,226	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	912,479	912,479	0	0	0	0	0	0
Amount	1,983,464	1,983,463	0	0	0	0	0	0
Refundable education credits: [9] Number	526,659	310,436	75,991	56,488	83,744	0	0	0
Amount	487,786	272,266	72,579	55,575	87,367	0	0	0
First-time homebuyer credit: [10] Number	14,959	5,679	3,446	2,318	3,202	314	0	0
Amount	102,877	37,466	24,963	16,585	21,962	1,900	0	0
Income tax: [11] Number	3,991,576	1,845,302	778,509	519,504	648,293	159,335	26,549	14,084
Amount	46,802,508	3,208,216	4,161,777	4,257,019	11,049,400	9,075,228	4,447,307	10,603,563
Total tax liability: [12] Number	4,379,252	2,217,282	791,116	521,624	649,132	159,450	26,562	14,086
Amount	49,076,083	3,946,151	4,405,545	4,474,079	11,520,955	9,411,105	4,588,465	10,729,782
Tax due at time of filing: [13] Number	922,475	391,228	146,574	104,107	189,006	74,018	12,280	5,262
Amount	4,239,098	366,811	305,314	293,242	904,633	1,010,350	491,004	867,743
Overpayments refunded: [14] Number	4,753,570	3,176,672	661,477	406,190	432,458	65,977	7,564	3,232
Amount	14,647,404	7,625,753	2,168,810	1,602,047	2,100,423	586,002	182,575	381,796

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	INDIANA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,981,543	2,010,996	417,540	254,405	243,755	44,668	7,146	3,033
Number of joint returns	1,206,913	453,275	272,937	212,539	219,352	39,821	6,371	2,618
Number with paid preparer's signature	1,642,172	1,073,694	240,554	145,294	140,777	32,838	6,230	2,785
Number of exemptions	6,130,167	3,496,530	1,035,883	705,580	722,756	137,233	22,802	9,383
Adjusted gross income (AGI) [2]	143,179,708	38,673,919	25,733,491	21,949,993	31,696,923	12,710,978	4,802,385	7,612,021
Salaries and wages in AGI: [3] Number	2,490,206	1,598,544	379,388	235,310	227,662	40,402	6,238	2,662
Amount	106,776,806	31,297,234	20,453,745	17,620,719	24,979,742	8,207,878	2,292,412	1,925,075
Taxable interest: Number	1,032,860	496,625	183,584	138,961	165,011	38,838	6,890	2,951
Amount	1,817,090	609,886	235,368	187,861	298,101	185,781	84,855	215,239
Ordinary dividends: Number	527,078	230,892	88,672	71,319	98,101	29,585	5,843	2,666
Amount	2,009,478	402,963	202,887	184,252	362,604	312,096	165,950	378,726
Business or profession net income (less loss): Number	389,398	228,717	61,440	41,301	43,998	11,102	2,022	818
Amount	3,775,169	1,207,987	482,747	395,670	796,646	587,951	201,970	102,198
Net capital gain (less loss) in AGI: Number	374,687	160,003	59,287	48,324	71,711	26,806	5,822	2,734
Amount	3,311,939	91,763	74,752	104,255	364,760	503,025	376,161	1,797,224
Taxable individual retirement arrangements distributions: Number	287,581	157,619	50,706	35,091	35,896	6,895	954	420
Amount	3,780,577	1,067,029	642,281	611,952	963,781	346,643	71,657	77,234
Taxable pensions and annuities in AGI: Number	623,894	375,889	104,036	67,661	64,838	9,782	1,169	519
Amount	9,826,330	4,098,010	1,951,086	1,493,031	1,802,222	401,445	51,715	28,822
Number of farm returns	54,183	26,663	10,385	7,342	7,598	1,769	294	132
Unemployment compensation: [4] Number	350,079	246,383	57,382	28,329	16,825	1,086	55	19
Amount	2,657,030	1,902,096	425,579	200,105	118,666	8,889	520	1,175
Taxable social security benefits in AGI: Number	348,382	177,535	78,667	45,805	38,045	6,852	987	491
Amount	3,839,082	850,822	1,128,759	863,979	800,981	158,308	23,615	12,617
Self-employed (keogh) retirement plans: Number	12,541	1,194	1,046	1,199	3,897	3,665	1,139	401
Amount	236,834	6,565	8,096	11,004	56,978	96,375	42,687	15,127
Total itemized deductions: [5] Number	819,104	237,693	177,027	152,445	198,812	43,093	7,055	2,979
Amount	16,472,667	3,228,998	2,798,181	2,753,368	4,499,019	1,781,641	583,495	827,965
State and local income taxes: Number	765,664	196,759	170,912	149,436	196,212	42,433	6,964	2,948
Amount	3,681,519	324,332	483,772	584,789	1,171,623	562,041	217,254	337,708
State and local general sales taxes: Number	45,886	34,666	5,408	2,729	2,372	601	85	25
Amount	55,067	28,731	10,116	6,505	6,950	2,210	474	81
Real estate taxes: Number	748,999	196,890	163,255	145,567	192,326	41,318	6,764	2,879
Amount	1,530,500	276,460	249,063	256,974	463,081	190,125	54,083	40,713
Total taxes paid: Number	816,931	235,877	176,815	152,376	198,758	43,076	7,054	2,975
Amount	5,487,886	673,543	781,766	888,782	1,706,364	773,775	277,253	386,404
Mortgage interest paid: Number	679,312	171,012	152,393	136,688	177,831	34,559	5,042	1,787
Amount	5,269,518	1,014,584	1,030,248	1,041,058	1,580,161	465,425	98,687	39,355
Contributions: Number	646,597	156,361	135,115	126,352	178,532	40,560	6,788	2,889
Amount	2,746,667	358,589	381,601	408,638	766,818	381,116	145,447	304,458
Taxable income: Number	2,199,517	1,230,878	416,168	254,090	243,590	44,628	7,136	3,027
Amount	94,237,887	16,685,539	16,696,393	15,493,720	24,055,346	10,417,721	4,137,407	6,751,762
Alternative minimum tax: Number	43,960	358	707	923	6,227	30,884	4,209	652
Amount	229,810	2,558	1,095	1,572	12,322	150,571	39,529	22,164
Total tax credits: [6] Number	1,016,643	483,699	216,303	145,963	142,015	21,765	4,666	2,232
Amount	1,287,595	353,207	339,041	261,975	217,654	36,848	26,529	52,341
Child and dependent care credit: Number	113,704	36,895	25,422	22,645	24,896	3,411	359	76
Amount	55,793	17,574	12,277	11,591	12,508	1,612	183	48
Nonrefundable education credits: Number	227,577	108,577	47,111	36,819	35,070	0	0	0
Amount	248,269	86,209	59,155	49,570	53,335	0	0	0
Child tax credit: Number	534,681	233,982	138,686	94,335	67,643	35	0	0
Amount	685,013	192,762	225,748	167,084	99,399	21	0	0
Residential energy tax credit: Number	182,395	54,040	46,367	35,227	38,667	6,709	1,001	384
Amount	141,872	31,872	34,108	28,587	36,063	8,559	1,671	1,012
Making work pay and gov't retirees credit: Number	2,240,984	1,422,859	381,328	232,555	**204,242	**	0	0
Amount	1,187,466	627,595	247,245	164,438	**148,188	**	0	0
Earned income credit: [7] Number	553,335	553,335	0	0	0	0	0	0
Amount	1,183,667	1,183,666	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	490,167	490,167	0	0	0	0	0	0
Amount	1,052,218	1,052,218	0	0	0	0	0	0
Refundable education credits: [9] Number	227,168	129,832	36,186	27,809	33,341	0	0	0
Amount	211,673	115,641	33,902	27,640	34,489	0	0	0
First-time homebuyer credit: [10] Number	7,287	3,381	1,553	1,003	1,255	95	0	0
Amount	47,340	20,843	10,721	6,788	8,417	573	0	0
Income tax: [11] Number	1,926,407	982,149	394,677	251,832	243,000	44,586	7,136	3,027
Amount	15,191,019	1,654,680	1,986,977	1,981,243	3,997,612	2,529,734	1,171,354	1,869,420
Total tax liability: [12] Number	2,085,494	1,134,620	400,487	252,463	243,158	44,606	7,137	3,023
Amount	16,045,845	1,948,551	2,112,332	2,087,117	4,190,031	2,639,275	1,207,176	1,861,363
Tax due at time of filing: [13] Number	405,063	176,194	75,213	50,957	76,084	21,681	3,556	1,378
Amount	1,582,586	156,909	148,529	136,764	368,576	343,164	161,182	267,463
Overpayments refunded: [14] Number	2,396,108	1,687,444	333,680	197,254	158,214	17,085	1,798	633
Amount	6,745,561	3,944,182	1,028,296	720,515	704,208	157,802	49,531	141,028

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	IOWA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,399,927	893,223	216,383	134,963	127,156	23,223	3,632	1,347
Number of joint returns	613,114	204,858	149,199	117,543	116,142	20,965	3,224	1,183
Number with paid preparer's signature	925,730	562,146	155,561	96,087	88,539	18,827	3,299	1,271
Number of exemptions	2,796,288	1,418,226	538,928	378,707	377,201	68,494	10,828	3,904
Adjusted gross income (AGI) [2]	72,095,310	18,057,688	13,345,263	11,648,306	16,526,773	6,596,618	2,434,704	3,485,959
Salaries and wages in AGI: [3] Number	1,176,785	720,838	192,789	122,336	116,080	20,375	3,164	1,203
Amount	52,151,064	14,800,936	10,224,960	8,930,099	12,205,418	3,887,271	1,170,661	931,720
Taxable interest: Number	638,497	298,688	122,717	91,100	99,800	21,318	3,542	1,332
Amount	1,295,765	417,783	187,342	156,223	235,892	132,062	60,293	106,169
Ordinary dividends: Number	326,780	138,587	59,010	47,256	61,207	16,506	3,026	1,188
Amount	1,178,267	231,659	125,970	117,613	231,069	179,451	81,881	210,624
Business or profession net income (less loss): Number	210,922	114,244	38,709	25,086	25,414	6,065	998	406
Amount	2,029,331	600,654	313,215	249,689	451,951	290,587	78,098	45,137
Net capital gain (less loss) in AGI: Number	232,648	97,299	39,556	31,974	44,649	14,960	2,987	1,223
Amount	2,116,562	102,716	82,305	104,316	331,957	443,178	271,248	780,840
Taxable individual retirement arrangements distributions: Number	150,800	80,683	27,845	18,960	18,593	3,873	622	224
Amount	1,694,157	508,289	284,847	266,585	406,658	148,831	42,495	36,453
Taxable pensions and annuities in AGI: Number	288,277	157,684	54,323	36,115	33,782	5,405	712	256
Amount	4,534,657	1,642,135	946,893	772,818	939,388	190,613	24,747	18,063
Number of farm returns	81,902	38,902	16,461	11,774	11,426	2,733	461	145
Unemployment compensation: [4] Number	157,291	103,619	30,138	15,056	7,842	591	37	8
Amount	957,094	651,064	177,437	80,482	43,832	3,963	225	91
Taxable social security benefits in AGI: Number	189,832	91,587	44,164	26,246	22,282	4,562	722	269
Amount	2,126,466	439,125	617,173	485,219	458,297	101,922	17,734	6,995
Self-employed (keogh) retirement plans: Number	10,067	1,192	1,187	1,533	3,640	2,084	328	103
Amount	156,642	7,045	9,289	15,859	55,638	53,362	11,240	4,209
Total itemized deductions: [5] Number	454,943	139,133	95,511	84,848	108,399	22,192	3,535	1,325
Amount	9,269,925	1,942,110	1,529,206	1,541,668	2,543,858	980,844	328,044	404,196
State and local income taxes: Number	398,972	94,172	89,248	82,438	106,719	21,639	3,450	1,306
Amount	2,199,900	158,495	258,062	347,830	745,055	365,446	140,579	184,434
State and local general sales taxes: Number	52,205	41,632	6,006	2,310	1,624	534	81	18
Amount	47,907	32,006	7,359	3,558	3,241	1,314	392	38
Real estate taxes: Number	412,139	113,749	87,865	81,062	104,009	20,865	3,334	1,255
Amount	1,159,937	227,903	200,968	213,266	358,280	115,886	27,848	15,786
Total taxes paid: Number	453,535	137,851	95,430	84,817	108,387	22,191	3,534	1,325
Amount	3,545,432	442,489	490,694	592,968	1,151,605	494,157	171,597	201,924
Mortgage interest paid: Number	341,820	83,743	76,331	72,340	90,779	15,835	2,126	666
Amount	2,453,161	448,311	484,918	517,899	756,563	195,452	37,041	12,979
Contributions: Number	366,653	94,393	74,477	72,408	99,542	21,124	3,423	1,286
Amount	1,346,973	185,897	177,619	195,541	383,783	198,443	78,536	127,152
Taxable income: Number	1,109,742	604,325	215,415	134,781	127,052	23,199	3,625	1,345
Amount	48,142,671	8,516,604	8,583,642	8,158,286	12,392,308	5,358,289	2,066,169	3,067,372
Alternative minimum tax: Number	25,149	206	254	338	4,082	17,455	2,510	304
Amount	142,884	819	415	586	8,435	98,372	25,792	8,465
Total tax credits: [6] Number	529,955	235,678	118,688	81,908	78,400	11,948	2,348	985
Amount	680,633	169,192	189,213	152,987	126,151	20,318	8,206	14,567
Child and dependent care credit: Number	81,879	23,847	21,457	18,072	16,463	1,832	173	35
Amount	38,939	10,618	10,649	9,266	7,513	787	90	17
Nonrefundable education credits: Number	117,576	51,706	25,805	21,245	18,820	0	0	0
Amount	128,881	39,810	31,848	28,286	28,938	0	0	0
Child tax credit: Number	253,566	96,118	70,948	50,371	36,114	15	0	0
Amount	347,020	82,591	117,884	91,949	54,587	9	0	0
Residential energy tax credit: Number	113,966	33,600	30,842	22,722	22,557	3,623	470	152
Amount	94,154	20,282	23,405	19,773	23,357	5,674	1,230	431
Making work pay and gov't retirees credit: Number	1,075,699	650,873	195,306	122,422	107,098	0	0	0
Amount	589,457	292,738	130,194	89,029	77,495	0	0	0
Earned income credit: [7] Number	214,379	214,379	0	0	0	0	0	0
Amount	424,493	424,492	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	184,601	184,601	0	0	0	0	0	0
Amount	376,192	376,192	0	0	0	0	0	0
Refundable education credits: [9] Number	107,244	54,308	19,533	15,655	17,748	0	0	0
Amount	97,429	44,651	18,280	15,855	18,643	0	0	0
First-time homebuyer credit: [10] Number	3,786	1,700	793	580	666	47	0	0
Amount	24,760	10,688	5,449	3,972	4,375	275	0	0
Income tax: [11] Number	985,391	494,547	202,893	133,219	126,579	23,185	3,624	1,344
Amount	7,571,996	856,162	986,741	1,002,408	2,006,977	1,284,843	580,934	853,931
Total tax liability: [12] Number	1,058,239	562,159	207,381	133,768	126,760	23,199	3,628	1,344
Amount	8,127,040	1,021,160	1,080,554	1,085,604	2,144,242	1,343,612	593,353	858,515
Tax due at time of filing: [13] Number	253,314	108,715	50,076	34,200	46,395	11,742	1,676	510
Amount	951,856	109,516	115,015	114,156	272,580	203,141	71,752	65,697
Overpayments refunded: [14] Number	1,064,086	725,392	159,089	95,735	74,155	8,251	1,132	332
Amount	2,786,687	1,557,071	462,722	324,893	310,738	76,803	26,131	28,329

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	KANSAS							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,307,115	848,073	185,418	115,911	125,514	26,093	4,228	1,878
Number of joint returns	562,169	201,489	121,639	96,918	113,114	23,560	3,798	1,651
Number with paid preparer's signature	753,143	467,279	112,847	70,113	77,443	19,997	3,714	1,750
Number of exemptions	2,687,489	1,440,681	459,604	320,348	368,851	79,074	13,285	5,646
Adjusted gross income (AGI) [2]	70,709,696	16,358,721	11,424,739	10,016,328	16,503,903	7,413,906	2,851,297	6,140,803
Salaries and wages in AGI: [3] Number	1,091,550	679,113	164,445	104,691	114,796	23,212	3,673	1,620
Amount	50,440,598	13,853,057	8,846,151	7,746,843	12,451,588	4,670,597	1,449,585	1,422,778
Taxable interest: Number	553,748	256,611	97,653	74,411	95,720	23,399	4,098	1,856
Amount	1,099,690	314,020	131,777	106,543	184,235	118,324	67,083	177,709
Ordinary dividends: Number	279,651	114,392	45,986	38,621	57,773	17,704	3,492	1,683
Amount	1,544,052	205,190	111,904	102,032	227,084	199,117	112,745	585,980
Business or profession net income (less loss): Number	193,323	101,895	32,824	22,533	26,758	7,402	1,279	632
Amount	2,144,522	520,404	288,562	240,942	514,514	390,233	114,216	75,651
Net capital gain (less loss) in AGI: Number	210,870	84,651	33,228	27,736	43,864	16,209	3,458	1,724
Amount	3,027,313	95,004	62,463	77,164	255,441	327,698	246,758	1,962,786
Taxable individual retirement arrangements distributions: Number	138,607	71,304	24,576	17,428	19,896	4,475	629	299
Amount	1,803,997	472,910	289,052	274,492	486,381	188,677	43,613	48,873
Taxable pensions and annuities in AGI: Number	260,358	140,065	45,842	31,921	35,506	5,946	715	363
Amount	4,272,898	1,453,812	843,372	703,915	1,003,682	223,740	25,879	18,498
Number of farm returns	59,053	28,591	11,425	7,969	8,469	2,034	377	188
Unemployment compensation: [4] Number	117,768	77,510	20,273	10,742	8,348	833	39	23
Amount	860,994	565,467	146,835	77,855	63,157	7,179	268	233
Taxable social security benefits in AGI: Number	161,184	74,164	37,308	22,565	21,683	4,449	672	343
Amount	1,884,792	362,746	528,041	418,700	446,583	102,379	17,325	9,018
Self-employed (keogh) retirement plans: Number	8,541	866	855	991	2,885	2,231	536	177
Amount	149,893	5,485	6,725	9,583	42,143	58,675	20,124	7,156
Total itemized deductions: [5] Number	408,893	111,744	82,504	74,867	108,319	25,420	4,174	1,865
Amount	9,916,562	1,666,469	1,876,875	1,410,627	2,632,625	1,152,265	393,503	784,198
State and local income taxes: Number	328,899	58,686	68,034	68,246	103,839	24,247	4,026	1,821
Amount	2,141,556	101,432	190,955	270,692	689,667	386,454	160,451	341,906
State and local general sales taxes: Number	75,314	49,244	14,000	6,408	4,336	1,138	146	42
Amount	121,330	60,285	25,860	15,081	14,065	4,420	544	1,075
Real estate taxes: Number	372,448	91,297	75,691	71,111	104,256	24,277	4,026	1,790
Amount	1,137,082	195,558	181,977	194,699	363,265	136,667	37,267	27,650
Total taxes paid: Number	407,563	110,609	82,387	74,834	108,286	25,409	4,173	1,865
Amount	3,563,290	383,050	425,280	511,247	1,122,694	545,018	202,580	373,420
Mortgage interest paid: Number	314,814	69,479	66,447	63,830	91,967	19,376	2,715	1,000
Amount	2,469,965	404,238	441,275	477,533	810,517	259,832	53,885	22,684
Contributions: Number	332,852	76,911	64,460	62,942	98,496	24,180	4,039	1,824
Amount	1,657,178	178,863	185,284	204,074	432,998	238,491	93,843	323,626
Taxable income: Number	994,872	537,054	184,554	115,722	125,389	26,057	4,222	1,874
Amount	47,721,660	7,354,553	7,332,766	6,983,796	12,333,393	5,969,773	2,410,734	5,336,644
Alternative minimum tax: Number	28,445	244	271	386	4,289	19,786	3,041	428
Amount	178,973	1,120	471	783	8,831	108,722	33,584	25,462
Total tax credits: [6] Number	470,928	216,716	96,952	66,812	73,425	12,932	2,684	1,407
Amount	597,426	156,262	152,940	120,629	109,363	22,605	10,224	25,403
Child and dependent care credit: Number	62,262	18,878	15,030	12,527	13,654	1,953	186	34
Amount	30,846	8,746	7,704	6,590	6,754	927	107	19
Nonrefundable education credits: Number	108,381	51,042	21,930	17,702	17,707	0	0	0
Amount	105,878	36,567	23,771	20,610	24,930	0	0	0
Child tax credit: Number	241,957	104,154	61,818	42,599	33,361	25	0	0
Amount	315,809	86,562	102,485	77,530	49,200	32	0	0
Residential energy tax credit: Number	76,841	18,608	18,730	15,210	19,558	3,970	563	202
Amount	64,525	12,155	15,061	12,907	18,371	4,672	979	379
Making work pay and gov't retirees credit: Number	977,971	604,104	165,924	104,044	103,896	3	0	0
Amount	532,112	275,054	108,463	74,010	74,584	2	0	0
Earned income credit: [7] Number	221,237	221,237	0	0	0	0	0	0
Amount	461,022	461,022	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	194,493	194,493	0	0	0	0	0	0
Amount	414,440	414,440	0	0	0	0	0	0
Refundable education credits: [9] Number	96,261	51,627	15,372	12,550	16,712	0	0	0
Amount	81,535	40,866	13,147	11,365	16,156	0	0	0
First-time homebuyer credit: [10] Number	3,748	1,608	790	546	733	71	0	0
Amount	24,547	10,079	5,417	3,748	4,908	395	0	0
Income tax: [11] Number	870,854	425,993	173,399	114,349	124,978	26,040	4,222	1,873
Amount	8,024,799	727,625	861,356	882,580	2,039,334	1,453,270	687,872	1,372,763
Total tax liability: [12] Number	937,544	488,301	177,012	114,836	125,151	26,057	4,222	1,875
Amount	8,531,592	869,610	936,167	947,942	2,163,639	1,522,347	706,314	1,385,574
Tax due at time of filing: [13] Number	231,901	98,728	43,404	29,292	44,452	13,199	2,054	772
Amount	1,059,536	97,292	99,833	93,612	250,399	221,647	92,768	203,986
Overpayments refunded: [14] Number	982,617	677,914	136,414	82,531	74,787	9,370	1,150	451
Amount	2,667,387	1,521,158	392,108	279,718	316,579	85,469	29,669	42,686

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	KENTUCKY							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,856,466	1,283,420	252,230	147,952	139,802	27,203	4,186	1,673
Number of joint returns	783,679	333,491	169,583	125,877	125,495	24,200	3,642	1,391
Number with paid preparer's signature	1,146,747	777,007	161,949	93,271	87,839	21,350	3,770	1,561
Number of exemptions	3,835,279	2,307,216	617,527	406,808	405,335	81,033	12,620	4,740
Adjusted gross income (AGI) [2]	86,693,250	24,763,647	15,512,957	12,755,630	18,181,839	7,753,197	2,791,756	4,934,224
Salaries and wages in AGI: [3] Number	1,558,509	1,039,175	226,533	135,041	128,652	24,130	3,554	1,424
Amount	63,711,203	20,486,743	12,136,500	9,965,080	13,789,988	4,876,090	1,336,889	1,119,913
Taxable interest: Number	604,172	288,891	109,942	80,785	95,437	23,483	3,988	1,646
Amount	1,191,547	404,208	155,377	121,361	191,707	124,900	60,699	133,296
Ordinary dividends: Number	283,659	120,037	47,846	37,863	55,323	17,773	3,347	1,470
Amount	1,437,576	241,153	118,588	108,809	247,549	206,580	109,128	405,770
Business or profession net income (less loss): Number	275,575	173,681	38,973	25,172	27,929	7,757	1,463	600
Amount	2,672,609	933,282	290,974	230,772	504,339	467,644	176,829	68,769
Net capital gain (less loss) in AGI: Number	231,453	102,892	36,806	28,463	42,297	16,171	3,304	1,520
Amount	2,578,311	149,193	70,432	83,189	262,616	345,576	223,845	1,443,460
Taxable individual retirement arrangements distributions: Number	145,254	76,191	26,508	18,507	19,066	4,136	626	220
Amount	1,972,185	549,866	321,431	311,580	503,626	204,804	51,066	29,811
Taxable pensions and annuities in AGI: Number	376,983	211,898	69,092	45,349	43,176	6,435	737	296
Amount	7,385,394	2,665,471	1,541,658	1,255,158	1,560,818	302,587	37,251	22,451
Number of farm returns	82,700	46,148	15,414	9,563	8,826	2,097	427	225
Unemployment compensation: [4] Number	207,077	144,756	34,797	16,718	10,003	748	47	8
Amount	1,500,839	1,068,126	240,077	114,322	71,190	6,576	439	109
Taxable social security benefits in AGI: Number	209,398	105,799	48,148	27,505	22,516	4,444	680	306
Amount	2,129,546	477,181	631,733	464,828	432,551	99,230	16,491	7,532
Self-employed (keogh) retirement plans: Number	7,556	784	621	723	2,372	2,335	566	155
Amount	148,470	5,305	5,029	6,587	36,878	65,985	22,166	6,520
Total itemized deductions: [5] Number	546,159	168,106	122,913	101,312	121,499	26,519	4,149	1,661
Amount	11,350,456	2,279,909	1,990,116	1,907,307	2,992,200	1,224,856	391,353	564,715
State and local income taxes: Number	477,066	120,887	111,885	95,313	117,268	25,992	4,087	1,634
Amount	3,068,947	273,752	432,684	510,700	960,236	471,688	173,391	246,498
State and local general sales taxes: Number	59,649	39,549	10,007	5,543	3,967	500	58	25
Amount	51,882	26,215	9,856	7,141	6,857	1,503	250	61
Real estate taxes: Number	492,763	138,012	112,220	95,789	116,271	24,988	3,922	1,561
Amount	987,834	192,734	176,147	172,138	283,728	111,937	29,044	22,107
Total taxes paid: Number	544,306	166,509	122,758	101,250	121,467	26,515	4,147	1,660
Amount	4,274,226	525,721	650,594	723,110	1,300,557	598,129	205,082	271,034
Mortgage interest paid: Number	443,878	120,670	104,317	89,773	105,175	20,336	2,716	891
Amount	3,352,808	710,135	695,353	665,371	926,363	281,969	53,407	20,210
Contributions: Number	443,374	117,924	97,569	86,547	110,814	24,937	3,969	1,614
Amount	1,837,655	264,277	262,647	275,406	495,232	242,796	90,084	207,214
Taxable income: Number	1,362,883	791,004	251,441	147,768	139,647	27,173	4,182	1,668
Amount	55,674,800	10,454,583	9,934,139	8,843,881	13,506,054	6,227,607	2,355,985	4,352,552
Alternative minimum tax: Number	30,957	282	439	524	5,285	21,000	2,967	460
Amount	198,211	3,132	608	967	10,851	123,474	35,656	23,525
Total tax credits: [6] Number	617,812	308,829	129,093	84,422	79,116	12,626	2,515	1,211
Amount	743,271	221,915	198,292	148,174	119,186	18,764	9,386	27,555
Child and dependent care credit: Number	70,614	22,969	16,154	14,355	14,950	1,954	180	52
Amount	34,093	10,328	7,752	7,310	7,550	1,016	103	34
Nonrefundable education credits: Number	131,678	65,279	27,528	20,365	18,506	0	0	0
Amount	138,699	52,465	33,532	26,269	26,433	0	0	0
Child tax credit: Number	333,193	152,513	85,213	56,869	38,579	19	0	0
Amount	406,803	123,295	132,712	96,075	54,702	19	0	0
Residential energy tax credit: Number	102,523	31,657	26,275	19,376	20,874	3,641	516	184
Amount	82,316	19,292	20,317	15,910	20,320	4,891	1,020	565
Making work pay and gov't retirees credit: Number	1,451,227	973,376	228,355	133,962	115,531	3	0	0
Amount	776,951	447,343	150,237	95,795	83,573	1	0	0
Earned income credit: [7] Number	412,315	412,315	0	0	0	0	0	0
Amount	894,660	894,661	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	364,714	364,714	0	0	0	0	0	0
Amount	790,495	790,495	0	0	0	0	0	0
Refundable education credits: [9] Number	127,813	75,355	20,258	14,820	17,380	0	0	0
Amount	112,487	63,696	18,026	13,859	16,908	0	0	0
First-time homebuyer credit: [10] Number	4,194	1,876	896	607	749	66	0	0
Amount	28,244	12,491	6,236	4,129	4,982	405	0	0
Income tax: [11] Number	1,190,122	631,538	239,860	146,449	139,274	27,148	4,184	1,669
Amount	8,892,980	1,026,043	1,169,336	1,117,541	2,224,935	1,533,761	680,296	1,141,069
Total tax liability: [12] Number	1,311,459	748,981	243,208	146,843	139,405	27,169	4,184	1,669
Amount	9,476,328	1,239,388	1,246,589	1,189,242	2,341,764	1,607,915	701,499	1,149,932
Tax due at time of filing: [13] Number	264,596	121,828	49,246	32,340	45,369	13,186	1,946	681
Amount	918,380	106,265	93,643	82,309	214,334	202,945	85,393	133,491
Overpayments refunded: [14] Number	1,502,527	1,095,508	196,949	111,269	87,477	9,834	1,102	388
Amount	4,252,723	2,651,188	595,883	395,818	390,652	88,507	29,160	101,516

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	LOUISIANA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,990,904	1,386,681	242,212	147,700	168,610	36,419	6,228	3,054
Number of joint returns	666,968	237,014	132,068	113,017	145,578	31,449	5,307	2,535
Number with paid preparer's signature	1,169,337	786,840	145,656	90,103	108,779	29,319	5,711	2,929
Number of exemptions	4,066,575	2,491,643	563,777	393,972	485,380	104,846	18,380	8,577
Adjusted gross income (AGI) [2]	98,012,153	24,998,234	14,874,020	12,772,495	22,211,474	10,426,415	4,203,308	8,526,206
Salaries and wages in AGI: [3] Number	1,692,961	1,145,050	217,893	135,528	155,831	31,077	5,082	2,500
Amount	71,838,974	23,124,015	11,973,707	10,271,591	17,239,580	5,880,111	1,747,894	1,602,076
Taxable interest: Number	584,734	255,528	99,819	77,760	111,589	31,048	5,973	3,017
Amount	1,318,388	382,342	136,499	112,331	216,672	171,217	95,701	203,626
Ordinary dividends: Number	279,441	110,315	42,365	35,514	60,827	22,754	5,025	2,641
Amount	1,741,226	237,619	110,294	102,854	236,321	237,836	151,063	665,238
Business or profession net income (less loss): Number	354,755	230,180	42,335	29,043	37,740	11,959	2,357	1,141
Amount	3,998,845	893,956	347,627	323,262	828,872	936,859	277,815	390,454
Net capital gain (less loss) in AGI: Number	203,679	77,389	28,701	24,614	45,134	20,242	4,919	2,680
Amount	3,010,466	89,386	45,703	66,279	244,673	401,700	286,991	1,875,735
Taxable individual retirement arrangements distributions: Number	131,367	63,626	23,362	16,976	20,853	5,287	854	409
Amount	1,942,635	483,521	301,041	298,208	545,243	232,172	46,155	36,296
Taxable pensions and annuities in AGI: Number	329,342	181,424	55,778	37,640	44,341	8,557	1,076	526
Amount	6,280,085	2,282,934	1,215,509	935,377	1,371,638	391,154	49,363	34,110
Number of farm returns	30,401	13,312	5,035	4,014	5,586	1,786	413	255
Unemployment compensation: [4] Number	115,381	87,181	14,316	7,535	5,911	414	17	7
Amount	632,680	490,769	71,875	37,913	29,394	2,352	112	266
Taxable social security benefits in AGI: Number	181,993	84,462	40,748	24,485	24,294	6,316	1,078	610
Amount	1,929,362	382,252	519,000	403,427	447,301	136,506	25,478	15,399
Self-employed (keogh) retirement plans: Number	10,373	1,038	765	867	2,904	3,564	924	311
Amount	233,881	7,227	7,309	10,000	49,050	107,790	38,587	13,919
Total itemized deductions: [5] Number	467,986	140,173	93,698	74,150	117,417	33,446	6,085	3,017
Amount	10,638,661	2,129,078	1,679,263	1,562,204	2,769,355	1,294,418	474,987	729,356
State and local income taxes: Number	378,013	89,996	76,153	64,017	107,571	31,543	5,842	2,891
Amount	1,791,338	110,003	158,527	188,842	525,609	366,353	164,015	277,988
State and local general sales taxes: Number	81,006	43,479	16,349	9,565	9,428	1,839	228	118
Amount	163,297	62,239	33,814	25,897	32,171	7,629	965	582
Real estate taxes: Number	351,272	81,280	67,687	60,185	103,633	30,296	5,523	2,668
Amount	636,378	89,721	81,896	86,025	201,650	114,906	35,009	27,171
Total taxes paid: Number	464,295	137,206	93,279	73,987	117,299	33,429	6,080	3,015
Amount	2,658,494	288,012	286,142	308,778	772,314	491,864	201,160	310,225
Mortgage interest paid: Number	353,709	86,272	72,214	62,426	102,176	25,300	3,850	1,471
Amount	3,186,491	596,731	537,551	615,152	986,397	342,467	75,509	32,683
Contributions: Number	364,597	96,110	70,655	58,760	100,159	30,308	5,753	2,852
Amount	1,886,914	287,034	261,099	240,821	494,553	269,033	111,244	223,131
Taxable income: Number	1,444,007	841,318	241,153	147,471	168,428	36,371	6,215	3,051
Amount	67,084,933	11,018,280	9,723,548	9,078,116	17,116,298	8,723,096	3,661,202	7,764,394
Alternative minimum tax: Number	33,033	642	1,209	1,478	5,664	20,746	2,769	525
Amount	157,432	3,365	1,759	2,704	13,254	93,270	24,419	18,662
Total tax credits: [6] Number	650,791	349,325	112,854	77,774	88,409	16,503	3,798	2,128
Amount	866,030	261,858	176,844	137,387	148,470	58,086	25,092	58,293
Child and dependent care credit: Number	97,839	41,293	17,047	15,542	20,541	2,994	320	102
Amount	51,885	20,949	9,071	8,634	11,332	1,633	199	66
Nonrefundable education credits: Number	145,227	85,489	23,798	17,000	18,940	0	0	0
Amount	138,587	66,418	27,865	19,910	24,394	0	0	0
Child tax credit: Number	361,011	182,967	78,228	55,147	44,655	14	0	0
Amount	417,133	143,368	120,958	91,410	61,385	13	0	0
Residential energy tax credit: Number	69,779	20,550	15,813	12,198	16,868	3,575	550	225
Amount	65,689	14,235	13,875	11,632	18,201	5,663	1,171	912
Making work pay and gov't retirees credit: Number	1,581,261	1,094,972	218,989	132,790	134,504	**	**	0
Amount	793,645	475,075	132,710	89,256	96,602	**3	**	0
Earned income credit: [7] Number	550,095	550,095	0	0	0	0	0	0
Amount	1,377,933	1,377,934	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	499,128	499,128	0	0	0	0	0	0
Amount	1,225,886	1,225,886	0	0	0	0	0	0
Refundable education credits: [9] Number	163,980	113,937	18,771	13,081	18,191	0	0	0
Amount	142,973	99,621	16,305	11,208	15,838	0	0	0
First-time homebuyer credit: [10] Number	4,616	1,968	1,023	681	866	78	0	0
Amount	31,625	13,123	7,257	4,825	5,954	466	0	0
Income tax: [11] Number	1,232,305	642,572	230,563	145,994	167,662	36,248	6,215	3,051
Amount	11,668,043	1,070,672	1,205,857	1,212,827	2,923,625	2,085,186	1,035,385	2,134,492
Total tax liability: [12] Number	1,381,792	788,177	233,582	146,517	167,969	36,280	6,216	3,051
Amount	12,461,604	1,345,539	1,290,298	1,287,745	3,086,557	2,212,872	1,073,359	2,165,234
Tax due at time of filing: [13] Number	314,191	144,852	52,924	35,392	59,271	17,882	2,721	1,149
Amount	1,469,632	150,886	124,981	112,300	333,577	333,533	142,815	271,540
Overpayments refunded: [14] Number	1,584,259	1,177,133	183,638	108,040	101,224	12,094	1,521	609
Amount	4,997,276	3,290,403	575,611	403,219	472,642	127,454	43,774	84,171

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MAINE							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	625,057	421,096	91,384	52,427	48,454	9,805	1,378	513
Number of joint returns	257,774	100,238	60,895	43,995	42,543	8,505	1,195	403
Number with paid preparer's signature	311,033	192,269	50,561	29,630	29,043	7,762	1,270	498
Number of exemptions	1,161,136	644,612	211,579	137,326	134,468	27,844	3,978	1,329
Adjusted gross income (AGI) [2]	29,965,737	8,461,816	5,616,445	4,515,303	6,324,558	2,788,262	917,379	1,341,973
Salaries and wages in AGI: [3] Number	519,444	336,134	81,516	47,697	44,014	8,515	1,167	401
Amount	21,681,762	6,740,456	4,314,411	3,496,179	4,705,074	1,707,746	434,313	283,584
Taxable interest: Number	256,722	129,608	47,960	32,643	35,884	8,788	1,331	508
Amount	465,298	171,228	58,020	44,642	73,054	47,978	18,631	51,745
Ordinary dividends: Number	129,398	59,845	23,035	16,972	21,383	6,556	1,151	456
Amount	649,384	134,007	73,683	65,505	128,915	110,958	50,485	85,830
Business or profession net income (less loss): Number	109,904	67,633	17,681	10,598	10,650	2,820	385	137
Amount	1,263,724	451,440	191,517	133,896	239,676	165,586	44,843	36,766
Net capital gain (less loss) in AGI: Number	93,457	41,755	15,558	11,782	16,678	6,074	1,134	476
Amount	941,398	38,763	34,490	43,004	140,630	179,990	124,975	379,547
Taxable individual retirement arrangements distributions: Number	63,614	34,659	11,962	7,523	7,524	1,642	223	81
Amount	826,660	235,310	141,591	122,453	205,851	87,830	18,554	15,071
Taxable pensions and annuities in AGI: Number	121,607	68,464	22,919	14,438	13,261	2,165	243	117
Amount	2,274,666	855,192	502,506	372,553	435,080	93,096	8,496	7,741
Number of farm returns	4,707	2,849	797	504	416	118	16	7
Unemployment compensation: [4] Number	59,287	43,947	8,817	3,952	2,364	192	12	3
Amount	392,612	287,562	59,243	26,711	17,353	1,613	117	13
Taxable social security benefits in AGI: Number	76,713	37,587	18,510	10,041	8,307	1,854	283	131
Amount	772,511	165,469	231,634	165,324	159,719	40,587	6,759	3,019
Self-employed (keogh) retirement plans: Number	4,181	703	572	542	1,303	889	133	39
Amount	65,921	4,621	4,807	5,493	19,625	24,514	5,201	1,660
Total itemized deductions: [5] Number	196,864	60,917	44,295	36,335	43,784	9,659	1,364	510
Amount	4,274,905	887,843	753,700	704,783	1,094,745	480,254	140,059	213,521
State and local income taxes: Number	178,297	46,133	42,209	35,555	43,064	9,486	1,346	504
Amount	1,085,186	81,406	135,426	166,364	347,975	191,466	65,419	97,130
State and local general sales taxes: Number	15,726	12,434	1,804	690	619	158	16	5
Amount	9,836	5,560	2,158	826	926	329	31	7
Real estate taxes: Number	184,762	53,887	42,136	35,065	42,499	9,356	1,322	497
Amount	661,528	149,126	123,303	118,278	178,375	67,480	15,192	9,774
Total taxes paid: Number	196,187	60,347	44,221	36,315	43,773	9,658	1,363	510
Amount	1,825,102	249,645	274,943	298,082	547,681	265,314	81,932	107,504
Mortgage interest paid: Number	160,399	44,900	37,522	31,735	37,445	7,580	932	285
Amount	1,330,873	300,567	285,005	259,110	353,168	108,549	18,156	6,317
Contributions: Number	147,497	37,204	32,371	28,915	38,195	9,004	1,314	494
Amount	433,265	53,842	56,477	56,932	105,972	64,110	27,322	68,609
Taxable income: Number	484,531	281,206	90,958	52,327	48,371	9,780	1,378	511
Amount	19,389,852	3,894,170	3,607,285	3,129,350	4,667,071	2,205,994	762,264	1,123,719
Alternative minimum tax: Number	12,776	77	125	223	2,766	8,237	1,131	217
Amount	88,118	704	236	343	6,059	56,694	15,667	8,415
Total tax credits: [6] Number	208,124	98,502	45,502	29,304	28,318	5,140	951	407
Amount	247,375	67,860	64,628	47,987	41,569	11,410	5,639	8,282
Child and dependent care credit: Number	26,569	8,799	6,663	5,264	5,006	746	81	10
Amount	13,573	4,178	3,460	2,915	2,600	367	48	5
Nonrefundable education credits: Number	43,116	20,615	9,033	6,992	6,476	0	0	0
Amount	47,834	16,253	11,564	9,750	10,266	0	0	0
Child tax credit: Number	93,737	39,946	25,646	16,729	11,411	5	0	0
Amount	116,459	33,496	39,576	27,907	15,472	7	0	0
Residential energy tax credit: Number	41,920	13,272	11,279	7,882	7,866	1,424	148	49
Amount	29,201	7,223	7,471	5,493	6,519	1,944	371	181
Making work pay and gov't retirees credit: Number	487,869	318,676	82,763	47,421	**39,009	**	0	0
Amount	260,112	144,116	54,144	33,740	**28,113	**	0	0
Earned income credit: [7] Number	104,710	104,710	0	0	0	0	0	0
Amount	194,211	194,210	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	86,829	86,829	0	0	0	0	0	0
Amount	165,464	165,465	0	0	0	0	0	0
Refundable education credits: [9] Number	39,651	21,225	6,840	5,386	6,200	0	0	0
Amount	36,878	18,003	6,637	5,549	6,690	0	0	0
First-time homebuyer credit: [10] Number	1,622	790	367	217	224	24	0	0
Amount	10,906	5,175	2,592	1,500	1,494	147	0	0
Income tax: [11] Number	433,997	235,273	87,231	51,737	48,115	9,753	1,376	512
Amount	3,047,477	399,191	429,445	396,975	765,389	541,547	211,734	303,197
Total tax liability: [12] Number	470,711	270,526	88,423	51,905	48,203	9,765	1,377	512
Amount	3,279,323	492,120	467,570	424,109	811,341	566,303	216,470	301,411
Tax due at time of filing: [13] Number	104,772	52,494	19,944	11,620	15,240	4,590	653	231
Amount	339,215	54,219	41,079	31,251	76,607	72,196	29,257	34,606
Overpayments refunded: [14] Number	484,585	341,654	68,923	39,034	30,697	3,779	393	105
Amount	1,176,667	664,251	188,595	131,276	139,146	35,164	8,538	9,696

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MARYLAND							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,787,356	1,583,848	401,247	267,199	411,030	105,903	12,385	5,744
Number of joint returns	968,586	226,575	148,570	154,467	326,836	96,048	11,020	5,070
Number with paid preparer's signature	1,451,185	802,625	214,499	142,875	211,832	63,961	10,209	5,184
Number of exemptions	5,457,823	2,522,043	804,809	619,088	1,133,458	320,836	39,303	18,286
Adjusted gross income (AGI) [2]	190,938,054	34,336,191	24,698,926	23,161,613	55,937,374	29,129,499	8,292,564	15,381,886
Salaries and wages in AGI: [3] Number	2,358,369	1,273,559	351,655	238,389	380,953	98,494	10,648	4,671
Amount	142,356,079	28,033,255	19,640,199	18,316,707	45,386,851	21,607,498	4,555,327	4,816,240
Taxable interest: Number	1,256,565	427,763	212,173	177,484	325,096	96,330	12,038	5,681
Amount	2,389,335	475,054	223,445	207,691	462,876	339,204	151,643	529,421
Ordinary dividends: Number	599,243	183,471	83,919	77,554	169,848	68,828	10,378	5,245
Amount	3,268,108	393,160	237,405	246,424	671,790	604,564	283,336	831,428
Business or profession net income (less loss): Number	458,474	237,233	59,872	46,412	82,791	27,028	3,614	1,524
Amount	5,403,369	1,138,929	394,294	404,617	1,280,843	1,426,597	428,633	329,456
Net capital gain (less loss) in AGI: Number	430,861	127,571	55,586	52,833	121,397	58,125	10,113	5,236
Amount	4,406,050	85,018	26,262	50,954	310,819	691,354	560,355	2,681,287
Taxable individual retirement arrangements distributions: Number	232,023	89,354	40,408	32,729	52,340	14,692	1,743	757
Amount	3,532,682	643,738	444,596	477,511	1,114,656	584,711	131,215	136,254
Taxable pensions and annuities in AGI: Number	546,352	227,074	97,660	73,288	115,858	29,184	2,354	934
Amount	14,103,088	3,143,080	2,529,476	2,318,004	4,411,899	1,501,095	132,161	67,374
Number of farm returns	12,156	5,463	1,795	1,337	2,374	891	183	113
Unemployment compensation: [4] Number	201,847	136,114	27,511	17,045	18,877	2,167	106	27
Amount	1,489,122	1,007,058	199,172	124,845	138,655	16,217	756	2,420
Taxable social security benefits in AGI: Number	312,304	117,301	68,783	48,213	61,323	14,035	1,800	849
Amount	3,895,160	592,849	915,632	817,454	1,180,920	322,571	44,157	21,578
Self-employed (keogh) retirement plans: Number	26,189	1,934	1,592	2,053	8,088	8,646	2,572	1,304
Amount	598,651	14,046	15,647	21,739	119,646	227,269	118,948	81,355
Total itemized deductions: [5] Number	1,353,793	353,367	264,812	222,192	390,055	105,310	12,336	5,721
Amount	38,362,300	5,673,367	5,494,199	5,304,535	12,405,650	5,689,008	1,380,413	2,415,129
State and local income taxes: Number	1,260,906	283,479	253,635	216,937	385,160	103,863	12,169	5,663
Amount	10,237,520	599,610	976,696	1,194,474	3,503,778	2,066,980	646,079	1,249,904
State and local general sales taxes: Number	72,331	53,474	9,023	4,205	4,109	1,323	145	52
Amount	62,432	33,146	11,021	5,838	8,273	3,558	344	251
Real estate taxes: Number	1,125,145	231,805	215,026	193,397	365,906	101,417	12,010	5,584
Amount	4,658,987	682,036	675,522	686,931	1,644,796	719,035	141,171	109,496
Total taxes paid: Number	1,347,813	348,403	264,208	221,971	389,894	105,282	12,334	5,721
Amount	15,026,125	1,340,026	1,683,024	1,898,399	5,163,209	2,791,107	786,200	1,364,160
Mortgage interest paid: Number	1,025,584	204,883	198,520	179,403	337,880	90,950	9,896	4,052
Amount	12,766,163	1,783,261	1,930,387	2,021,115	4,776,937	1,853,782	273,809	126,872
Contributions: Number	1,135,456	257,858	218,672	188,858	353,033	99,599	11,869	5,567
Amount	4,783,760	621,642	654,740	621,188	1,412,607	664,886	197,857	610,840
Taxable income: Number	2,243,563	1,045,912	397,303	266,158	410,354	105,750	12,360	5,726
Amount	126,537,983	14,817,284	15,318,078	15,186,998	39,211,101	22,289,657	6,780,926	12,933,939
Alternative minimum tax: Number	136,214	517	1,577	3,972	29,648	88,303	10,536	1,661
Amount	820,635	4,424	2,159	5,384	56,895	536,290	143,959	71,524
Total tax credits: [6] Number	997,076	410,283	171,894	130,601	218,632	53,046	8,192	4,428
Amount	1,300,114	328,310	248,116	207,788	294,525	61,382	30,401	129,592
Child and dependent care credit: Number	171,948	57,486	26,482	22,054	50,555	13,885	1,169	317
Amount	100,709	35,012	15,670	13,009	28,886	7,250	674	209
Nonrefundable education credits: Number	254,251	131,733	43,963	32,041	46,514	0	0	0
Amount	272,478	110,559	54,243	40,051	67,625	0	0	0
Child tax credit: Number	447,001	183,750	100,735	76,858	85,618	40	0	0
Amount	524,063	148,019	143,964	120,508	111,536	36	0	0
Residential energy tax credit: Number	177,679	28,604	34,385	32,020	62,963	17,339	1,706	662
Amount	173,523	19,377	29,003	29,096	65,275	24,391	3,559	2,822
Making work pay and gov't retirees credit: Number	2,019,868	1,149,380	351,349	225,076	294,040	23	0	0
Amount	1,006,824	489,747	188,497	127,436	201,136	8	0	0
Earned income credit: [7] Number	412,260	412,260	0	0	0	0	0	0
Amount	859,644	859,645	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	359,884	359,884	0	0	0	0	0	0
Amount	738,029	738,028	0	0	0	0	0	0
Refundable education credits: [9] Number	233,574	130,819	35,068	23,547	44,140	0	0	0
Amount	209,326	111,196	32,564	21,827	43,739	0	0	0
First-time homebuyer credit: [10] Number	9,015	2,432	2,223	1,611	2,504	245	0	0
Amount	64,581	17,495	16,391	11,748	17,440	1,508	0	0
Income tax: [11] Number	2,000,578	830,552	375,693	261,662	408,879	105,695	12,366	5,731
Amount	23,631,754	1,496,357	1,991,250	2,144,581	6,727,520	5,530,772	2,009,397	3,731,877
Total tax liability: [12] Number	2,146,210	967,685	382,067	263,133	409,459	105,756	12,372	5,738
Amount	24,713,767	1,791,833	2,099,927	2,247,575	6,996,434	5,756,781	2,094,364	3,726,853
Tax due at time of filing: [13] Number	506,690	192,716	78,788	56,930	120,055	50,624	5,636	1,941
Amount	1,996,559	189,388	157,815	147,777	472,045	543,036	203,425	283,073
Overpayments refunded: [14] Number	2,142,303	1,298,478	314,169	203,512	277,028	44,133	3,426	1,557
Amount	6,601,200	3,011,974	987,723	770,987	1,279,978	324,996	73,123	152,420

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MASSACHUSETTS							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	3,203,128	1,876,740	450,012	291,658	430,378	124,142	19,961	10,237
Number of joint returns	1,153,286	277,863	189,098	195,959	355,471	108,457	17,509	8,929
Number with paid preparer's signature	1,827,922	1,015,720	265,498	176,741	258,996	85,033	16,738	9,196
Number of exemptions	5,880,826	2,585,950	887,097	707,121	1,220,943	382,665	63,697	33,353
Adjusted gross income (AGI) [2]	233,486,481	37,004,135	27,675,039	25,278,097	58,299,593	35,407,627	13,480,568	36,341,422
Salaries and wages in AGI: [3] Number	2,673,190	1,472,004	396,447	263,856	401,018	114,046	17,491	8,328
Amount	164,265,942	30,607,095	21,425,133	19,702,854	47,091,016	26,334,423	8,198,906	10,906,515
Taxable interest: Number	1,605,516	654,165	264,895	202,307	342,544	112,216	19,269	10,120
Amount	3,842,566	676,915	289,924	248,000	519,208	427,130	249,194	1,432,195
Ordinary dividends: Number	816,806	287,721	119,432	100,057	196,753	86,264	17,014	9,565
Amount	6,231,446	642,411	356,991	340,647	884,266	942,530	526,703	2,537,897
Business or profession net income (less loss): Number	479,772	232,036	66,814	52,389	87,957	32,474	5,639	2,463
Amount	8,751,121	1,875,577	916,218	836,296	2,126,272	1,863,094	637,354	496,310
Net capital gain (less loss) in AGI: Number	598,404	195,251	79,339	68,880	149,840	78,693	16,802	9,599
Amount	13,516,762	24,372	59,504	123,844	574,526	1,319,255	1,118,206	10,297,055
Taxable individual retirement arrangements distributions: Number	308,680	143,482	52,252	38,540	54,259	16,265	2,596	1,286
Amount	4,941,824	1,014,749	650,129	659,969	1,388,973	755,465	195,167	277,372
Taxable pensions and annuities in AGI: Number	576,294	281,334	100,418	70,877	95,841	22,950	3,217	1,657
Amount	11,814,786	3,352,941	2,311,141	1,898,288	3,051,617	920,636	142,474	137,688
Number of farm returns	4,763	2,209	779	544	777	334	73	47
Unemployment compensation: [4] Number	364,617	213,276	57,133	39,544	46,106	7,658	681	219
Amount	3,928,065	2,056,424	683,875	486,400	586,671	101,480	9,939	3,276
Taxable social security benefits in AGI: Number	361,877	149,211	81,953	53,478	58,417	14,821	2,628	1,369
Amount	4,361,106	727,237	1,100,345	930,776	1,153,483	346,649	66,963	35,652
Self-employed (keogh) retirement plans: Number	37,229	3,567	3,169	3,478	11,444	10,541	3,107	1,923
Amount	716,314	25,621	28,957	36,976	168,935	260,641	115,026	80,158
Total itemized deductions: [5] Number	1,284,378	308,461	233,527	204,663	385,212	122,484	19,841	10,190
Amount	36,222,283	4,831,808	4,258,592	4,373,623	10,422,214	5,726,202	1,861,868	4,747,976
State and local income taxes: Number	1,191,139	239,196	220,895	199,366	380,523	121,386	19,688	10,105
Amount	9,058,770	415,967	668,854	843,728	2,620,960	1,849,700	742,065	1,917,497
State and local general sales taxes: Number	78,235	57,024	11,152	4,675	4,188	970	157	69
Amount	59,096	31,413	10,107	5,782	7,312	2,808	707	966
Real estate taxes: Number	1,156,439	244,183	210,088	191,501	365,432	116,258	19,115	9,862
Amount	5,916,359	888,866	773,765	815,518	1,913,143	989,399	271,410	264,259
Total taxes paid: Number	1,280,057	304,748	233,220	204,540	385,079	122,449	19,837	10,184
Amount	15,291,605	1,379,969	1,498,721	1,687,671	4,623,066	2,884,723	1,026,334	2,191,121
Mortgage interest paid: Number	1,006,194	193,314	186,066	173,914	331,170	100,191	15,019	6,520
Amount	11,436,869	1,575,781	1,701,099	1,779,041	4,055,561	1,778,376	363,962	183,048
Contributions: Number	1,055,654	211,080	185,540	172,072	343,641	114,368	19,051	9,902
Amount	4,266,760	297,230	296,785	306,769	803,486	595,517	285,256	1,681,717
Taxable income: Number	2,577,241	1,255,891	446,967	290,701	429,592	123,958	19,918	10,214
Amount	168,904,802	18,839,184	18,390,479	17,506,414	42,972,307	28,306,726	11,393,129	31,496,564
Alternative minimum tax: Number	150,339	545	855	1,966	25,861	104,210	14,349	2,553
Amount	1,011,940	2,814	1,652	3,305	53,696	626,335	174,902	149,236
Total tax credits: [6] Number	1,098,970	424,466	188,297	152,904	246,007	65,657	13,425	8,214
Amount	1,528,659	315,257	256,170	244,338	330,546	81,338	55,588	245,440
Child and dependent care credit: Number	148,444	37,750	20,673	21,614	50,412	15,691	1,737	566
Amount	75,969	19,185	10,144	11,082	26,295	7,917	991	353
Nonrefundable education credits: Number	264,482	133,900	42,614	36,376	51,592	0	0	0
Amount	304,910	116,020	56,475	51,295	81,121	0	0	0
Child tax credit: Number	457,414	164,296	102,363	88,589	102,126	0	0	0
Amount	570,871	137,672	152,902	145,699	134,577	21	0	0
Residential energy tax credit: Number	198,965	35,138	39,697	36,730	66,480	17,878	2,199	843
Amount	157,269	21,098	28,532	27,650	54,710	19,376	3,153	2,750
Making work pay and gov't retirees credit: Number	2,285,585	1,301,412	402,236	255,505	326,424	8	0	0
Amount	1,159,551	550,809	222,786	158,786	227,168	3	0	0
Earned income credit: [7] Number	395,362	395,362	0	0	0	0	0	0
Amount	740,580	740,581	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	332,500	332,500	0	0	0	0	0	0
Amount	643,157	643,157	0	0	0	0	0	0
Refundable education credits: [9] Number	224,777	115,768	32,663	27,145	49,201	0	0	0
Amount	212,516	99,422	32,393	28,098	52,603	0	0	0
First-time homebuyer credit: [10] Number	8,987	2,620	2,070	1,550	2,475	272	0	0
Amount	63,993	18,467	15,062	11,277	17,462	1,725	0	0
Income tax: [11] Number	2,359,352	1,060,332	429,447	287,302	428,189	123,931	19,928	10,223
Amount	33,217,968	2,026,474	2,468,234	2,438,862	7,414,203	7,092,977	3,299,601	8,477,617
Total tax liability: [12] Number	2,493,792	1,186,520	435,807	288,540	428,777	123,986	19,935	10,227
Amount	34,766,354	2,380,596	2,636,244	2,595,983	7,785,891	7,351,228	3,392,752	8,623,660
Tax due at time of filing: [13] Number	588,093	239,221	89,055	62,770	123,738	59,942	9,651	3,716
Amount	2,840,530	242,351	189,749	174,449	555,670	729,698	348,845	599,768
Overpayments refunded: [14] Number	2,403,277	1,489,926	348,519	219,511	287,934	49,609	5,330	2,448
Amount	7,052,680	2,999,963	1,054,046	837,130	1,396,237	391,915	117,025	256,364

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MICHIGAN							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	4,606,814	3,092,564	619,465	384,728	414,614	78,754	11,740	4,949
Number of joint returns	1,795,398	667,303	371,528	303,990	367,629	70,233	10,423	4,292
Number with paid preparer's signature	2,631,047	1,705,660	375,534	230,188	246,604	58,174	10,259	4,628
Number of exemptions	9,022,154	5,010,500	1,455,190	1,033,366	1,229,412	241,617	37,296	14,773
Adjusted gross income (AGI) [2]	227,563,689	55,782,407	38,195,536	33,209,271	54,434,733	22,227,581	7,869,868	15,844,294
Salaries and wages in AGI: [3] Number	3,686,676	2,334,118	542,992	343,303	380,041	71,482	10,395	4,345
Amount	162,450,053	41,812,961	28,213,698	24,907,068	41,903,348	15,443,200	4,677,036	5,492,742
Taxable interest: Number	1,824,176	895,907	312,811	233,302	297,350	68,683	11,256	4,867
Amount	3,412,135	1,059,207	397,212	327,082	546,325	361,664	185,854	534,791
Ordinary dividends: Number	908,565	402,915	148,519	118,578	172,522	52,004	9,640	4,387
Amount	4,829,201	795,038	390,102	349,943	714,430	586,931	297,232	1,695,526
Business or profession net income (less loss): Number	681,368	424,700	92,872	63,066	75,943	20,201	3,282	1,304
Amount	6,843,810	2,404,658	706,519	611,345	1,371,357	1,116,668	388,380	244,884
Net capital gain (less loss) in AGI: Number	695,891	303,555	107,712	87,567	135,530	47,542	9,505	4,480
Amount	4,261,626	-22,812	52,289	97,621	403,658	641,543	473,670	2,615,655
Taxable individual retirement arrangements distributions: Number	488,888	257,626	87,368	61,594	66,878	13,015	1,700	707
Amount	7,068,409	1,862,267	1,157,103	1,129,584	1,918,571	703,980	154,346	142,559
Taxable pensions and annuities in AGI: Number	1,082,457	635,974	182,650	118,984	122,678	19,108	2,140	923
Amount	21,656,513	8,332,110	4,381,814	3,445,756	4,400,161	924,159	115,472	57,041
Number of farm returns	43,162	23,758	7,757	5,167	5,141	1,059	185	95
Unemployment compensation: [4] Number	660,552	446,876	109,127	58,623	42,698	2,987	175	66
Amount	5,305,242	3,707,779	829,526	431,997	308,198	24,823	1,588	1,331
Taxable social security benefits in AGI: Number	607,604	304,977	133,224	81,326	72,472	12,871	1,814	920
Amount	7,046,211	1,495,176	1,982,142	1,596,206	1,592,461	309,708	45,427	25,091
Self-employed (keogh) retirement plans: Number	20,907	2,493	2,020	2,134	6,634	5,697	1,448	481
Amount	384,918	15,205	17,062	20,244	98,189	154,724	56,572	22,923
Total itemized deductions: [5] Number	1,457,717	437,691	313,824	258,339	354,898	76,405	11,636	4,924
Amount	30,771,383	6,020,402	5,182,145	4,888,593	8,585,482	3,312,912	1,028,661	1,753,188
State and local income taxes: Number	1,214,873	277,468	272,744	235,877	337,913	74,568	11,463	4,840
Amount	5,689,353	420,919	707,711	836,571	1,854,607	919,871	344,434	605,242
State and local general sales taxes: Number	217,850	139,990	38,424	21,292	16,211	1,720	143	70
Amount	199,604	91,987	41,650	29,566	29,563	5,287	618	933
Real estate taxes: Number	1,352,148	376,044	292,924	248,244	345,171	73,697	11,282	4,786
Amount	4,823,321	979,935	819,974	787,529	1,434,975	542,533	143,189	115,185
Total taxes paid: Number	1,453,429	434,022	313,480	258,198	354,806	76,377	11,627	4,919
Amount	11,086,187	1,573,285	1,643,202	1,724,184	3,423,540	1,496,401	497,272	728,303
Mortgage interest paid: Number	1,198,730	313,999	266,612	229,515	315,963	61,416	8,362	2,863
Amount	9,977,685	1,937,099	1,911,621	1,870,407	3,091,694	913,578	181,520	71,766
Contributions: Number	1,218,648	313,042	260,109	227,186	329,649	72,650	11,221	4,791
Amount	4,700,069	647,781	663,279	658,812	1,253,054	582,272	220,980	673,890
Taxable income: Number	3,357,937	1,847,024	617,213	384,173	414,213	78,666	11,711	4,937
Amount	151,770,663	24,377,694	24,703,488	23,172,871	40,701,404	18,026,583	6,707,608	14,081,016
Alternative minimum tax: Number	83,515	696	1,031	1,880	14,330	57,364	7,274	940
Amount	453,368	3,767	1,357	2,808	28,232	293,729	72,776	50,699
Total tax credits: [6] Number	1,544,962	708,991	314,924	221,376	248,809	39,471	7,664	3,727
Amount	2,139,312	513,683	473,903	383,087	376,699	92,674	53,759	245,506
Child and dependent care credit: Number	158,227	44,896	32,829	29,863	43,927	6,071	543	98
Amount	74,956	21,097	15,105	14,411	21,092	2,885	295	69
Nonrefundable education credits: Number	416,885	217,348	76,906	60,282	62,349	0	0	0
Amount	456,806	176,215	99,962	83,426	97,203	0	0	0
Child tax credit: Number	704,310	278,133	182,389	132,018	111,738	32	0	0
Amount	911,922	225,851	292,843	232,531	160,661	35	0	0
Residential energy tax credit: Number	322,608	100,709	78,761	58,703	70,571	11,885	1,481	498
Amount	228,234	55,880	53,640	43,041	58,561	13,153	2,433	1,526
Making work pay and gov't retirees credit: Number	3,357,547	2,142,040	545,138	336,379	333,981	9	0	0
Amount	1,701,250	901,233	334,738	226,905	238,370	3	0	0
Earned income credit: [7] Number	846,904	846,904	0	0	0	0	0	0
Amount	1,822,734	1,822,734	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	743,443	743,443	0	0	0	0	0	0
Amount	1,565,908	1,565,907	0	0	0	0	0	0
Refundable education credits: [9] Number	448,052	282,631	60,171	45,805	59,445	0	0	0
Amount	412,583	246,336	57,357	46,113	62,776	0	0	0
First-time homebuyer credit: [10] Number	11,970	6,145	2,254	1,514	1,870	187	0	0
Amount	70,657	32,524	14,726	10,095	12,268	1,045	0	0
Income tax: [11] Number	2,963,489	1,488,300	586,465	380,370	413,147	78,571	11,704	4,932
Amount	25,395,546	2,410,920	3,002,726	3,016,609	6,791,184	4,394,087	1,920,750	3,859,270
Total tax liability: [12] Number	3,275,905	1,790,326	595,352	381,468	413,492	78,626	11,705	4,936
Amount	26,469,910	2,939,692	3,184,160	3,168,888	7,084,353	4,555,922	1,966,829	3,570,067
Tax due at time of filing: [13] Number	706,895	318,264	128,614	84,890	131,314	36,697	5,214	1,902
Amount	2,350,402	272,021	247,464	213,561	566,889	485,930	206,558	357,979
Overpayments refunded: [14] Number	3,567,173	2,499,165	476,240	288,933	265,815	31,982	3,779	1,259
Amount	9,716,079	5,584,841	1,424,713	1,037,672	1,164,623	272,490	84,459	147,281

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MINNESOTA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,561,055	1,561,555	379,845	252,257	288,465	64,167	10,202	4,564
Number of joint returns	1,050,213	295,888	223,581	203,553	256,593	57,666	9,024	3,908
Number with paid preparer's signature	1,422,444	810,977	228,737	152,527	171,133	46,100	8,716	4,254
Number of exemptions	5,027,273	2,368,352	876,559	681,361	855,042	199,836	32,382	13,741
Adjusted gross income (AGI) [2]	152,396,475	30,328,166	23,443,413	21,813,415	38,122,371	18,183,200	6,895,631	13,610,280
Salaries and wages in AGI: [3] Number	2,162,064	1,258,248	336,284	228,199	267,359	58,980	9,009	3,985
Amount	112,400,616	25,723,827	18,060,416	16,933,305	30,152,722	12,924,603	4,021,674	4,584,070
Taxable interest: Number	1,113,092	478,627	199,561	156,390	208,350	55,892	9,766	4,506
Amount	2,317,107	577,063	239,420	199,618	364,658	260,367	134,459	541,521
Ordinary dividends: Number	611,998	230,876	100,452	86,108	136,846	45,225	8,409	4,082
Amount	2,922,213	426,862	220,268	209,382	471,639	415,541	229,630	948,890
Business or profession net income (less loss): Number	384,725	200,345	65,095	45,738	55,251	14,589	2,468	1,239
Amount	3,926,379	983,334	569,481	473,706	928,754	641,010	174,044	156,050
Net capital gain (less loss) in AGI: Number	465,323	175,749	70,962	61,307	103,887	40,997	8,283	4,138
Amount	5,593,595	165,966	99,900	144,100	518,527	801,252	518,845	3,345,003
Taxable individual retirement arrangements distributions: Number	271,482	134,268	49,231	36,681	40,310	8,939	1,420	633
Amount	3,852,898	1,000,598	599,441	608,490	1,011,774	409,427	102,628	120,539
Taxable pensions and annuities in AGI: Number	473,322	240,382	89,036	63,046	66,356	11,987	1,661	854
Amount	9,033,199	2,732,517	1,908,681	1,669,879	2,125,699	463,178	76,594	56,651
Number of farm returns	72,522	35,844	14,213	9,828	9,670	2,408	379	180
Unemployment compensation: [4] Number	275,424	169,032	50,844	30,260	22,944	2,200	110	34
Amount	2,309,983	1,353,683	452,041	269,970	210,151	22,490	1,296	352
Taxable social security benefits in AGI: Number	305,169	136,347	71,726	46,309	40,908	7,906	1,250	723
Amount	3,600,909	677,526	1,007,566	852,743	835,059	178,923	30,317	18,775
Self-employed (keogh) retirement plans: Number	18,768	2,305	2,124	2,352	6,077	4,370	1,114	426
Amount	299,205	13,693	16,173	21,133	83,245	109,197	40,921	14,843
Total itemized deductions: [5] Number	1,021,620	273,783	216,654	188,056	265,365	63,132	10,092	4,538
Amount	24,651,754	3,992,899	4,024,828	3,784,195	6,961,962	3,122,560	1,031,253	1,734,058
State and local income taxes: Number	927,402	199,110	205,931	183,869	262,052	62,224	9,782	4,434
Amount	6,084,878	345,309	607,065	771,010	1,878,907	1,127,005	459,931	895,650
State and local general sales taxes: Number	84,470	66,323	9,908	3,894	3,137	837	278	93
Amount	97,328	61,311	15,740	7,250	9,003	2,738	681	605
Real estate taxes: Number	948,610	233,612	202,533	180,160	257,109	61,011	9,765	4,420
Amount	3,083,763	507,128	493,629	516,548	971,267	399,607	106,918	88,666
Total taxes paid: Number	1,018,834	271,433	216,380	187,979	265,309	63,109	10,088	4,536
Amount	9,481,535	945,795	1,152,128	1,333,939	2,935,921	1,551,699	572,818	989,235
Mortgage interest paid: Number	838,704	196,078	183,012	164,525	232,408	52,147	7,617	2,917
Amount	8,183,582	1,401,417	1,523,767	1,531,469	2,589,780	879,307	182,091	75,752
Contributions: Number	858,665	194,373	176,708	165,346	247,618	60,517	9,690	4,413
Amount	3,082,783	346,568	368,796	411,055	848,851	456,242	179,766	471,506
Taxable income: Number	2,026,453	1,029,945	377,767	251,792	288,152	64,054	10,184	4,559
Amount	104,170,573	14,684,226	14,913,183	14,862,413	27,793,600	14,339,043	5,750,729	11,827,379
Alternative minimum tax: Number	75,458	478	511	933	11,646	52,711	8,020	1,159
Amount	496,696	2,585	891	1,879	24,510	321,906	97,400	47,523
Total tax credits: [6] Number	940,086	384,009	188,779	147,263	176,394	33,564	6,608	3,469
Amount	1,282,625	278,663	291,398	268,709	270,306	58,167	34,554	80,829
Child and dependent care credit: Number	143,664	36,068	30,133	29,547	39,630	7,373	718	195
Amount	65,341	15,962	14,333	14,113	17,415	3,102	316	101
Nonrefundable education credits: Number	230,369	107,966	43,075	37,824	41,504	0	0	0
Amount	264,316	87,170	56,346	54,245	66,555	0	0	0
Child tax credit: Number	429,309	150,535	109,703	89,564	79,459	48	0	0
Amount	578,845	125,216	177,915	160,882	114,790	42	0	0
Residential energy tax credit: Number	188,926	44,761	45,045	38,418	48,532	10,252	1,400	518
Amount	156,177	27,212	33,801	31,410	45,406	13,425	2,683	2,238
Making work pay and gov't retirees credit: Number	1,900,435	1,100,868	338,988	225,132	**235,447	**	0	0
Amount	1,013,523	478,179	211,415	155,964	**167,966	**	0	0
Earned income credit: [7] Number	349,510	349,510	0	0	0	0	0	0
Amount	666,129	666,129	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	298,648	298,648	0	0	0	0	0	0
Amount	582,107	582,107	0	0	0	0	0	0
Refundable education credits: [9] Number	209,661	108,962	32,672	28,636	39,391	0	0	0
Amount	195,732	90,806	31,870	30,147	42,908	0	0	0
First-time homebuyer credit: [10] Number	6,490	2,747	1,416	925	1,272	130	0	0
Amount	44,382	18,584	10,089	6,401	8,556	751	0	0
Income tax: [11] Number	1,814,484	843,989	356,080	248,544	287,097	64,032	10,184	4,558
Amount	18,218,536	1,512,228	1,802,047	1,881,595	4,563,203	3,536,142	1,672,039	3,251,281
Total tax liability: [12] Number	1,937,985	958,388	363,685	249,616	287,466	64,075	10,194	4,561
Amount	19,165,104	1,791,578	1,947,176	2,006,120	4,784,501	3,654,750	1,706,556	3,274,423
Tax due at time of filing: [13] Number	486,862	207,000	85,940	59,954	94,628	32,473	4,917	1,950
Amount	2,071,385	195,695	175,544	166,145	447,044	458,167	194,755	434,036
Overpayments refunded: [14] Number	1,918,049	1,236,015	284,008	184,902	182,887	25,514	3,419	1,304
Amount	5,016,468	2,469,623	782,130	598,696	757,760	203,810	78,151	126,296

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MISSISSIPPI							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,283,495	962,329	142,836	80,894	79,238	14,806	2,429	963
Number of joint returns	420,273	178,537	88,870	66,379	70,422	13,097	2,147	821
Number with paid preparer's signature	781,947	570,968	91,099	51,619	52,750	12,319	2,273	919
Number of exemptions	2,696,600	1,848,308	350,335	219,760	225,634	42,561	7,325	2,677
Adjusted gross income (AGI) [2]	53,324,945	17,351,960	8,759,404	6,979,560	10,331,023	4,210,447	1,633,423	4,059,128
Salaries and wages in AGI: [3] Number	1,074,779	787,860	126,912	72,753	71,690	12,778	1,998	788
Amount	39,213,739	15,602,146	6,916,253	5,408,351	7,654,859	2,413,725	731,703	486,702
Taxable interest: Number	318,613	149,034	57,975	42,996	52,682	12,674	2,312	940
Amount	677,073	224,102	85,887	68,399	114,452	76,563	37,683	69,988
Ordinary dividends: Number	136,566	56,208	22,572	18,694	27,546	8,864	1,875	807
Amount	590,728	112,869	57,242	51,960	113,717	96,788	55,156	102,996
Business or profession net income (less loss): Number	212,522	148,564	24,162	15,565	17,876	5,021	961	373
Amount	1,990,783	721,660	185,248	158,305	366,873	362,937	138,201	57,559
Net capital gain (less loss) in AGI: Number	102,015	41,893	15,720	13,215	20,623	7,933	1,805	826
Amount	925,523	70,600	35,593	41,045	141,193	176,026	125,808	335,256
Taxable individual retirement arrangements distributions: Number	76,691	39,203	14,058	9,823	10,980	2,196	295	136
Amount	1,015,009	284,073	164,666	158,663	268,238	103,656	17,645	18,069
Taxable pensions and annuities in AGI: Number	213,600	120,314	38,211	24,886	25,800	3,786	423	180
Amount	4,159,904	1,469,591	846,923	684,103	937,030	188,420	22,293	11,546
Number of farm returns	39,146	18,292	6,923	5,090	6,443	1,837	379	182
Unemployment compensation: [4] Number	101,339	83,401	9,856	4,692	3,125	250	11	4
Amount	519,048	422,503	51,857	25,484	17,482	1,580	100	42
Taxable social security benefits in AGI: Number	126,834	61,163	29,125	17,200	15,754	2,953	413	226
Amount	1,388,909	287,361	392,283	305,678	320,496	67,721	9,607	5,762
Self-employed (keogh) retirement plans: Number	5,356	1,496	388	411	1,276	1,339	342	104
Amount	89,761	6,618	3,132	4,026	19,255	38,376	14,026	4,328
Total itemized deductions: [5] Number	298,741	103,683	64,754	49,318	63,463	14,172	2,402	949
Amount	6,411,367	1,547,053	1,164,730	992,537	1,570,429	626,676	235,518	274,423
State and local income taxes: Number	218,063	54,944	49,151	40,998	56,436	13,284	2,336	914
Amount	966,711	78,472	116,387	136,806	300,124	167,260	72,055	95,606
State and local general sales taxes: Number	74,113	43,781	14,707	7,919	6,756	854	63	33
Amount	105,528	46,276	23,789	15,674	16,475	2,837	337	140
Real estate taxes: Number	245,453	71,794	53,863	44,487	59,257	13,014	2,199	839
Amount	431,078	86,758	72,022	72,153	124,981	51,129	14,857	9,179
Total taxes paid: Number	297,172	102,387	64,601	49,254	63,412	14,168	2,402	948
Amount	1,628,401	245,663	237,072	243,599	475,768	230,796	89,523	105,981
Mortgage interest paid: Number	220,430	64,480	49,537	40,764	53,181	10,444	1,574	450
Amount	1,686,114	384,441	334,594	308,461	475,449	139,050	33,609	10,510
Contributions: Number	248,758	79,061	53,395	42,633	57,313	13,182	2,270	904
Amount	1,402,355	263,732	229,818	213,380	372,899	168,943	65,748	87,835
Taxable income: Number	872,862	552,636	142,151	80,749	79,164	14,786	2,419	957
Amount	33,356,060	6,649,071	5,532,907	4,838,991	7,760,752	3,426,260	1,372,570	3,775,509
Alternative minimum tax: Number	14,270	247	480	578	2,483	8,945	1,357	180
Amount	67,545	1,110	748	1,082	5,949	41,885	11,903	4,869
Total tax credits: [6] Number	410,512	248,167	70,725	42,859	40,606	6,175	1,370	610
Amount	480,383	182,303	112,021	76,370	68,835	21,994	6,818	12,042
Child and dependent care credit: Number	60,629	29,567	12,339	9,017	8,623	969	96	18
Amount	33,585	16,022	6,907	5,134	4,878	574	58	11
Nonrefundable education credits: Number	94,289	58,074	16,135	10,639	9,441	0	0	0
Amount	87,778	44,466	18,716	12,403	12,193	0	0	0
Child tax credit: Number	233,075	133,655	49,206	29,820	20,385	9	0	0
Amount	252,888	99,791	75,378	49,564	28,150	6	0	0
Residential energy tax credit: Number	42,588	15,160	10,435	7,301	8,060	1,364	205	63
Amount	33,244	9,572	8,234	6,089	7,318	1,571	361	99
Making work pay and gov't retirees credit: Number	1,022,032	758,011	127,878	72,032	**64,111	**	0	0
Amount	514,335	335,546	81,953	50,561	**46,275	**	0	0
Earned income credit: [7] Number	421,625	421,625	0	0	0	0	0	0
Amount	1,078,864	1,078,864	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	385,176	385,176	0	0	0	0	0	0
Amount	970,716	970,716	0	0	0	0	0	0
Refundable education credits: [9] Number	122,602	92,884	12,729	8,069	8,920	0	0	0
Amount	112,828	87,270	10,910	6,810	7,838	0	0	0
First-time homebuyer credit: [10] Number	2,270	1,103	503	301	337	26	0	0
Amount	14,930	6,930	3,487	2,080	2,272	162	0	0
Income tax: [11] Number	712,035	400,567	134,789	79,872	78,720	14,708	2,419	960
Amount	5,591,673	604,897	653,686	624,681	1,293,288	813,685	390,982	1,210,454
Total tax liability: [12] Number	817,598	503,466	137,000	80,160	78,862	14,732	2,422	956
Amount	5,345,240	782,862	703,351	664,669	1,369,602	863,712	405,830	555,215
Tax due at time of filing: [13] Number	183,576	88,542	33,703	21,992	30,356	7,427	1,137	419
Amount	665,149	88,002	73,168	64,756	164,515	142,341	58,123	74,243
Overpayments refunded: [14] Number	1,043,092	829,982	105,749	56,398	44,990	5,097	674	202
Amount	5,033,434	2,466,143	315,014	193,418	198,405	51,969	16,432	1,792,054

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MISSOURI							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,688,872	1,813,838	370,932	220,484	226,644	45,901	7,572	3,501
Number of joint returns	1,091,575	424,922	237,008	179,107	200,168	40,666	6,690	3,014
Number with paid preparer's signature	1,525,829	989,884	223,894	132,097	136,166	33,958	6,616	3,214
Number of exemptions	5,351,360	3,050,483	884,680	592,360	652,620	137,326	23,478	10,413
Adjusted gross income (AGI) [2]	135,415,181	34,822,212	22,816,119	19,019,992	29,736,012	13,040,095	5,097,474	10,883,278
Salaries and wages in AGI: [3] Number	2,229,895	1,446,598	327,572	198,192	207,097	40,985	6,546	2,905
Amount	98,353,679	29,142,527	17,611,768	14,649,239	22,662,464	8,561,612	2,692,504	3,033,564
Taxable interest: Number	1,046,934	508,069	187,355	135,357	165,272	40,183	7,259	3,439
Amount	2,273,831	691,917	267,824	213,569	346,776	210,750	110,783	432,212
Ordinary dividends: Number	551,733	238,435	93,550	73,568	104,695	31,880	6,396	3,209
Amount	3,294,882	456,455	245,675	215,766	459,147	379,974	216,174	1,321,689
Business or profession net income (less loss): Number	404,345	245,206	60,420	38,994	44,399	12,112	2,226	988
Amount	3,960,183	1,163,016	493,403	402,643	851,433	678,134	215,863	155,691
Net capital gain (less loss) in AGI: Number	397,779	171,483	62,915	49,611	75,846	28,448	6,266	3,210
Amount	3,802,693	170,538	96,903	128,040	383,561	535,798	364,870	2,122,983
Taxable individual retirement arrangements distributions: Number	264,878	138,262	47,902	33,085	36,172	7,805	1,124	528
Amount	3,650,671	989,317	589,048	559,490	979,779	377,264	77,311	78,461
Taxable pensions and annuities in AGI: Number	557,740	312,701	100,571	64,767	66,618	11,085	1,367	631
Amount	10,369,326	3,610,617	2,168,110	1,740,135	2,232,012	487,810	69,353	61,289
Number of farm returns	99,842	56,477	18,552	11,238	10,380	2,454	509	232
Unemployment compensation: [4] Number	272,335	192,836	42,383	21,010	14,596	1,388	99	23
Amount	1,693,185	1,210,850	254,366	125,207	92,261	9,595	725	180
Taxable social security benefits in AGI: Number	331,436	161,592	75,848	44,641	39,559	7,912	1,241	643
Amount	3,561,350	763,134	1,023,097	777,691	769,729	179,793	31,275	16,631
Self-employed (keogh) retirement plans: Number	13,672	1,507	1,172	1,427	4,281	3,672	1,119	494
Amount	249,907	9,080	9,480	13,692	63,129	98,778	38,414	17,334
Total itemized deductions: [5] Number	829,868	251,387	178,563	147,629	196,496	44,816	7,501	3,476
Amount	18,317,479	3,595,831	2,969,643	2,805,729	4,784,281	2,021,206	705,343	1,435,446
State and local income taxes: Number	720,426	168,559	164,297	141,584	191,946	43,335	7,308	3,397
Amount	3,950,703	246,906	419,518	516,414	1,175,274	643,334	270,149	679,109
State and local general sales taxes: Number	98,081	73,093	13,352	5,704	4,261	1,415	183	73
Amount	127,218	78,715	21,080	11,249	11,091	4,014	684	387
Real estate taxes: Number	754,302	207,411	163,814	140,201	189,282	43,052	7,203	3,339
Amount	1,981,815	380,643	332,567	326,053	593,312	234,042	62,802	52,396
Total taxes paid: Number	827,087	248,981	178,354	147,557	196,429	44,796	7,499	3,471
Amount	6,403,107	775,593	836,105	916,855	1,883,308	910,997	340,861	739,387
Mortgage interest paid: Number	669,264	176,388	149,595	129,281	170,977	35,583	5,316	2,124
Amount	5,576,578	1,120,624	1,083,372	1,045,972	1,634,404	524,130	112,909	55,168
Contributions: Number	656,309	167,794	137,407	122,208	176,163	42,160	7,201	3,376
Amount	2,839,637	377,396	376,721	379,188	729,960	375,953	153,665	446,763
Taxable income: Number	2,017,351	1,144,615	369,370	220,103	226,379	45,830	7,559	3,495
Amount	89,851,420	15,465,262	14,667,385	13,251,632	22,238,275	10,510,872	4,307,699	9,410,294
Alternative minimum tax: Number	48,856	404	571	936	7,403	33,677	5,065	800
Amount	322,044	1,762	888	1,580	15,918	180,985	52,552	68,359
Total tax credits: [6] Number	908,595	439,178	185,602	123,308	130,006	22,872	4,990	2,639
Amount	1,104,007	310,899	282,482	213,370	189,835	32,138	17,679	57,604
Child and dependent care credit: Number	120,835	39,899	28,633	22,759	25,201	3,824	400	119
Amount	58,705	18,453	14,019	11,665	12,502	1,788	209	69
Nonrefundable education credits: Number	204,731	102,260	40,998	30,710	30,763	0	0	0
Amount	206,267	77,777	47,219	37,507	43,764	0	0	0
Child tax credit: Number	455,128	202,000	116,567	78,279	58,242	40	0	0
Amount	570,735	164,688	186,341	136,123	83,536	46	0	0
Residential energy tax credit: Number	146,438	40,820	36,186	27,689	33,889	6,562	918	374
Amount	117,486	24,763	27,654	22,920	31,739	7,961	1,507	942
Making work pay and gov't retirees credit: Number	2,062,509	1,353,938	330,049	195,635	**182,887	**	0	0
Amount	1,088,045	608,439	212,620	135,891	**131,095	**	0	0
Earned income credit: [7] Number	533,872	533,872	0	0	0	0	0	0
Amount	1,155,333	1,155,334	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	469,610	469,610	0	0	0	0	0	0
Amount	1,027,248	1,027,248	0	0	0	0	0	0
Refundable education credits: [9] Number	193,301	112,704	29,497	22,101	28,999	0	0	0
Amount	167,618	93,265	25,754	20,345	28,253	0	0	0
First-time homebuyer credit: [10] Number	6,464	3,056	1,331	838	1,142	97	0	0
Amount	42,846	19,759	9,292	5,694	7,521	579	0	0
Income tax: [11] Number	1,772,097	920,603	351,315	217,728	225,620	45,781	7,558	3,492
Amount	15,113,648	1,541,905	1,752,263	1,706,719	3,705,677	2,565,273	1,237,545	2,604,266
Total tax liability: [12] Number	1,931,900	1,073,792	356,863	218,472	225,902	45,810	7,563	3,498
Amount	16,029,869	1,860,742	1,877,884	1,808,225	3,895,876	2,675,581	1,273,868	2,637,693
Tax due at time of filing: [13] Number	440,778	204,978	80,000	52,150	76,079	22,552	3,543	1,476
Amount	1,641,470	187,198	161,500	142,168	372,645	341,751	150,887	285,321
Overpayments refunded: [14] Number	2,085,271	1,479,845	281,733	161,972	140,912	17,711	2,225	873
Amount	5,740,168	3,457,217	816,449	555,156	615,134	152,686	51,637	91,890

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	MONTANA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	474,851	330,494	64,952	37,575	33,408	6,802	1,160	460
Number of joint returns	197,681	84,618	44,430	31,634	29,699	5,922	993	385
Number with paid preparer's signature	279,601	181,226	42,076	25,172	23,722	5,889	1,067	449
Number of exemptions	897,287	523,069	157,100	100,653	93,008	19,028	3,280	1,149
Adjusted gross income (AGI) [2]	21,570,361	5,810,738	3,994,574	3,239,588	4,333,868	1,930,415	778,221	1,482,957
Salaries and wages in AGI: [3] Number	383,666	258,231	56,173	33,027	29,322	5,639	917	357
Amount	14,484,698	4,951,653	2,908,931	2,334,931	2,883,049	925,693	300,098	180,344
Taxable interest: Number	206,613	110,944	37,000	24,963	25,929	6,193	1,130	454
Amount	455,246	153,536	62,415	47,956	79,928	45,909	24,229	41,274
Ordinary dividends: Number	104,787	53,093	17,481	12,974	15,437	4,495	908	399
Amount	520,881	134,363	52,061	45,636	82,214	64,517	30,118	111,972
Business or profession net income (less loss): Number	81,388	49,649	13,199	8,002	7,940	2,099	350	149
Amount	761,725	249,962	113,341	80,787	150,967	119,605	31,023	16,040
Net capital gain (less loss) in AGI: Number	87,738	43,749	14,351	10,466	13,324	4,462	962	424
Amount	1,075,596	93,507	49,176	58,737	162,438	190,951	139,217	381,570
Taxable individual retirement arrangements distributions: Number	45,159	24,446	8,431	5,557	5,328	1,138	174	85
Amount	588,953	166,600	93,370	92,008	146,793	56,738	15,708	17,737
Taxable pensions and annuities in AGI: Number	92,676	53,222	17,073	10,839	9,634	1,608	194	106
Amount	1,749,496	644,163	391,291	302,791	326,401	69,175	8,828	6,846
Number of farm returns	19,985	11,785	3,283	2,042	2,117	578	126	54
Unemployment compensation: [4] Number	53,706	39,641	8,349	3,589	1,961	148	15	3
Amount	313,339	223,334	52,403	22,555	13,701	1,192	137	16
Taxable social security benefits in AGI: Number	59,187	28,560	13,904	8,083	6,759	1,513	254	114
Amount	625,193	134,227	184,632	139,115	128,391	30,734	5,389	2,704
Self-employed (keogh) retirement plans: Number	2,725	433	328	366	851	610	113	24
Amount	44,682	2,851	2,559	3,463	13,770	17,478	3,766	795
Total itemized deductions: [5] Number	147,012	52,797	33,480	24,934	27,775	6,435	1,139	452
Amount	3,178,200	784,383	580,865	493,287	690,811	290,577	103,555	234,722
State and local income taxes: Number	133,550	41,881	32,244	24,392	27,203	6,292	1,108	430
Amount	638,258	57,492	86,349	96,305	178,099	99,817	42,102	78,094
State and local general sales taxes: Number	1,742	861	324	194	273	66	12	12
Amount	2,413	873	427	303	588	175	24	22
Real estate taxes: Number	132,163	43,955	30,689	23,529	26,438	6,058	1,072	422
Amount	319,294	82,507	62,946	54,152	77,473	28,360	8,112	5,744
Total taxes paid: Number	144,975	51,053	33,309	24,878	27,725	6,423	1,136	451
Amount	1,001,233	150,892	158,207	158,718	267,029	131,310	50,844	84,235
Mortgage interest paid: Number	111,335	34,884	26,966	20,972	22,933	4,633	719	228
Amount	999,053	255,863	223,103	188,308	237,881	72,904	15,843	5,150
Contributions: Number	113,620	35,545	25,357	20,478	24,695	6,016	1,096	433
Amount	494,504	67,993	61,684	56,969	99,729	58,313	27,123	122,693
Taxable income: Number	349,162	205,249	64,635	37,507	33,362	6,792	1,158	459
Amount	14,190,780	2,714,550	2,518,928	2,240,179	3,241,622	1,566,772	662,796	1,245,933
Alternative minimum tax: Number	7,461	373	114	165	1,088	4,731	827	163
Amount	58,228	393	153	288	2,772	26,671	9,061	18,891
Total tax credits: [6] Number	149,632	72,635	33,003	20,900	18,836	3,262	682	314
Amount	192,601	48,192	48,103	35,171	28,614	6,345	2,967	23,209
Child and dependent care credit: Number	16,866	5,668	4,603	3,370	2,797	375	45	8
Amount	7,502	2,345	2,091	1,555	1,289	190	26	5
Nonrefundable education credits: Number	30,128	15,581	6,028	4,537	3,982	0	0	0
Amount	29,562	11,008	6,877	5,698	5,979	0	0	0
Child tax credit: Number	70,473	30,223	19,876	12,463	**7,911	**	0	0
Amount	91,887	25,328	32,393	22,347	**11,820	**	0	0
Residential energy tax credit: Number	26,243	8,268	7,127	5,071	4,787	837	114	39
Amount	19,739	4,484	4,850	3,883	4,606	1,330	287	299
Making work pay and gov't retirees credit: Number	358,727	242,128	57,158	32,981	26,460	0	0	0
Amount	190,449	110,214	37,728	23,350	19,156	0	0	0
Earned income credit: [7] Number	86,693	86,693	0	0	0	0	0	0
Amount	166,770	166,771	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	73,704	73,704	0	0	0	0	0	0
Amount	146,301	146,301	0	0	0	0	0	0
Refundable education credits: [9] Number	29,096	17,552	4,367	3,363	3,814	0	0	0
Amount	25,450	14,304	3,954	3,280	3,911	0	0	0
First-time homebuyer credit: [10] Number	1,224	583	266	180	179	16	0	0
Amount	8,238	3,857	1,856	1,243	1,194	87	0	0
Income tax: [11] Number	308,461	169,453	60,645	36,849	33,121	6,780	1,157	456
Amount	2,257,762	272,318	293,391	280,996	525,974	367,659	179,921	337,502
Total tax liability: [12] Number	338,592	197,910	62,010	37,057	33,212	6,788	1,157	458
Amount	2,431,454	338,311	321,203	301,783	559,972	386,342	184,076	339,768
Tax due at time of filing: [13] Number	89,077	42,621	17,458	11,271	13,417	3,478	606	226
Amount	346,985	41,497	37,462	32,786	79,745	70,077	32,305	53,113
Overpayments refunded: [14] Number	345,028	255,821	44,945	24,448	17,460	2,039	246	69
Amount	836,509	520,490	123,164	79,771	78,970	20,645	7,089	6,380

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NEBRASKA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	854,072	556,529	124,141	78,338	76,314	15,132	2,449	1,169
Number of joint returns	361,383	122,986	84,771	67,400	69,425	13,600	2,158	1,043
Number with paid preparer's signature	501,243	309,272	78,133	49,375	48,884	12,256	2,208	1,115
Number of exemptions	1,720,516	897,454	314,315	222,834	229,336	45,585	7,539	3,453
Adjusted gross income (AGI) [2]	45,209,458	10,890,275	7,648,075	6,765,848	9,947,474	4,309,828	1,639,944	4,008,014
Salaries and wages in AGI: [3] Number	731,322	461,430	111,617	71,582	70,052	13,465	2,137	1,039
Amount	32,444,375	9,599,330	6,027,214	5,279,871	7,381,664	2,530,634	761,982	863,679
Taxable interest: Number	356,476	167,230	64,980	49,508	57,460	13,740	2,397	1,161
Amount	725,033	201,055	85,877	70,892	115,484	73,807	38,135	139,784
Ordinary dividends: Number	190,547	80,497	32,851	27,305	36,355	10,465	2,016	1,058
Amount	1,023,790	137,437	69,889	65,634	136,474	135,100	79,428	399,828
Business or profession net income (less loss): Number	127,873	70,248	22,620	14,885	15,267	3,878	659	316
Amount	1,138,431	356,089	172,525	134,479	234,941	173,346	48,768	18,283
Net capital gain (less loss) in AGI: Number	147,331	61,874	24,199	20,060	28,304	9,802	2,025	1,067
Amount	2,227,327	98,707	60,250	77,991	213,903	277,086	179,856	1,319,534
Taxable individual retirement arrangements distributions: Number	85,747	45,575	15,192	10,854	11,155	2,440	363	168
Amount	1,022,707	298,332	164,234	157,751	247,469	95,605	29,521	29,794
Taxable pensions and annuities in AGI: Number	145,028	76,753	26,764	18,400	19,287	3,201	413	210
Amount	2,409,852	764,651	492,577	417,630	580,614	129,035	16,421	8,924
Number of farm returns	46,255	23,657	8,640	6,127	5,890	1,583	245	113
Unemployment compensation: [4] Number	59,897	44,670	8,631	3,999	2,374	203	**20	**
Amount	305,078	228,304	43,875	19,470	12,116	1,189	**125	**
Taxable social security benefits in AGI: Number	100,044	46,358	23,265	14,160	12,838	2,745	470	208
Amount	1,148,581	225,060	321,748	259,290	263,572	62,035	11,332	5,545
Self-employed (keogh) retirement plans: Number	5,113	581	601	684	1,713	1,232	237	65
Amount	81,132	3,691	4,388	6,658	25,368	31,112	8,215	1,700
Total itemized deductions: [5] Number	265,033	76,055	55,133	50,314	65,566	14,443	2,381	1,151
Amount	5,971,284	1,132,098	919,789	948,524	1,642,319	647,083	222,535	458,938
State and local income taxes: Number	227,729	49,042	49,821	47,866	63,873	13,723	2,287	1,117
Amount	1,266,816	77,650	131,270	178,575	411,934	224,649	92,008	150,730
State and local general sales taxes: Number	33,927	24,096	5,089	2,317	1,604	695	93	33
Amount	45,965	26,242	8,282	4,973	3,946	2,105	289	127
Real estate taxes: Number	236,571	59,236	50,335	47,650	62,638	13,409	2,226	1,077
Amount	859,883	150,865	147,356	159,314	267,618	90,808	24,077	19,847
Total taxes paid: Number	263,341	74,462	55,071	50,299	65,540	14,438	2,380	1,151
Amount	2,294,760	273,931	305,897	365,287	720,770	327,395	118,505	182,977
Mortgage interest paid: Number	203,228	47,242	44,402	43,290	55,485	10,642	1,572	595
Amount	1,519,950	267,021	293,143	317,514	468,361	132,728	27,958	13,227
Contributions: Number	219,222	52,966	44,215	43,729	61,035	13,825	2,316	1,136
Amount	1,031,598	122,775	109,342	123,622	254,320	133,834	56,370	231,335
Taxable income: Number	665,760	369,016	123,554	78,219	76,240	15,118	2,446	1,167
Amount	30,456,054	5,085,829	4,867,286	4,689,866	7,396,052	3,491,260	1,389,437	3,536,326
Alternative minimum tax: Number	17,578	122	161	241	2,839	12,053	1,832	330
Amount	110,676	417	261	476	5,235	68,930	20,868	14,488
Total tax credits: [6] Number	320,464	147,118	68,265	48,067	47,119	7,498	1,529	868
Amount	401,557	103,491	108,470	88,563	72,910	9,496	4,324	14,301
Child and dependent care credit: Number	53,536	17,036	13,201	11,111	10,731	1,303	129	25
Amount	26,017	7,832	6,757	5,733	5,023	591	65	17
Nonrefundable education credits: Number	75,513	35,177	15,754	13,064	11,518	0	0	0
Amount	72,603	24,326	16,676	15,194	16,407	0	0	0
Child tax credit: Number	156,799	62,005	42,355	30,287	22,143	9	0	0
Amount	214,106	52,426	70,936	56,265	34,470	8	0	0
Residential energy tax credit: Number	57,307	15,375	15,032	11,722	12,483	2,243	323	129
Amount	46,192	9,542	11,512	9,687	11,709	2,877	518	347
Making work pay and gov't retirees credit: Number	655,092	406,920	112,794	71,341	64,037	0	0	0
Amount	358,526	185,321	75,216	51,681	46,307	0	0	0
Earned income credit: [7] Number	137,772	137,772	0	0	0	0	0	0
Amount	283,278	283,277	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	119,768	119,768	0	0	0	0	0	0
Amount	253,051	253,051	0	0	0	0	0	0
Refundable education credits: [9] Number	64,088	33,413	10,764	9,103	10,808	0	0	0
Amount	53,823	25,643	9,112	8,419	10,648	0	0	0
First-time homebuyer credit: [10] Number	2,330	1,004	508	337	447	34	0	0
Amount	15,502	6,515	3,529	2,299	2,971	188	0	0
Income tax: [11] Number	584,737	297,144	115,771	77,173	75,926	15,107	2,448	1,168
Amount	4,952,404	507,055	556,381	574,592	1,195,510	843,442	391,367	884,058
Total tax liability: [12] Number	630,124	339,393	118,401	77,540	76,057	15,117	2,448	1,168
Amount	5,278,608	608,490	609,410	621,329	1,271,104	880,530	399,878	887,867
Tax due at time of filing: [13] Number	153,532	66,704	28,845	19,944	27,992	8,160	1,315	572
Amount	732,088	68,377	68,864	73,291	183,272	160,936	69,802	107,546
Overpayments refunded: [14] Number	649,040	451,515	91,428	55,717	44,616	4,964	595	205
Amount	1,681,227	971,383	257,769	182,925	185,433	43,583	14,346	25,788

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NEVADA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,263,928	863,312	171,961	96,619	104,699	21,187	3,778	2,372
Number of joint returns	427,742	165,502	87,963	67,799	85,179	16,820	2,821	1,658
Number with paid preparer's signature	699,990	463,780	96,309	54,777	63,400	16,188	3,355	2,181
Number of exemptions	2,600,306	1,611,922	395,241	242,691	279,429	55,501	9,884	5,638
Adjusted gross income (AGI) [2]	66,772,178	14,723,056	10,556,274	8,334,452	13,808,243	6,018,106	2,562,734	10,769,312
Salaries and wages in AGI: [3] Number	1,043,898	693,964	150,286	84,655	92,679	17,691	2,903	1,720
Amount	46,068,284	15,285,725	8,203,800	6,301,580	10,158,803	3,507,170	1,079,641	1,531,567
Taxable interest: Number	377,127	174,605	66,574	47,462	65,206	17,445	3,528	2,307
Amount	1,538,958	468,116	96,991	80,326	170,941	159,593	95,087	467,905
Ordinary dividends: Number	172,705	69,757	28,001	22,514	35,568	12,137	2,775	1,953
Amount	1,852,964	238,082	84,814	79,823	181,544	186,686	130,942	951,072
Business or profession net income (less loss): Number	174,074	111,379	21,737	14,589	19,392	5,269	1,016	692
Amount	1,697,551	369,238	183,736	148,874	347,676	305,063	116,957	226,007
Net capital gain (less loss) in AGI: Number	157,929	66,177	24,353	19,157	30,986	12,223	2,960	2,073
Amount	5,400,803	423,425	24,159	35,743	156,516	307,516	331,232	4,122,213
Taxable individual retirement arrangements distributions: Number	91,356	41,536	16,755	12,719	15,747	3,679	550	370
Amount	1,789,760	371,094	231,849	236,868	480,252	234,007	69,672	166,018
Taxable pensions and annuities in AGI: Number	226,841	112,347	42,862	29,808	34,452	6,113	800	459
Amount	5,304,494	1,444,385	1,063,841	925,585	1,415,383	360,312	55,106	39,882
Number of farm returns	3,781	1,735	549	462	674	239	61	61
Unemployment compensation: [4] Number	169,317	122,016	24,707	12,438	9,278	801	63	14
Amount	1,532,262	1,096,219	232,794	113,036	81,366	7,984	688	175
Taxable social security benefits in AGI: Number	139,440	60,239	31,950	20,653	20,623	4,486	825	664
Amount	1,562,591	294,294	420,073	343,044	377,598	92,355	18,569	16,657
Self-employed (keogh) retirement plans: Number	4,636	1,024	512	448	1,296	949	256	151
Amount	82,658	5,702	4,527	4,373	21,001	27,993	11,052	8,010
Total itemized deductions: [5] Number	382,380	131,724	84,056	60,672	81,212	19,003	3,478	2,235
Amount	10,065,827	2,081,329	1,584,348	1,347,739	2,303,660	1,000,662	400,518	1,347,572
State and local income taxes: Number	28,698	6,791	5,176	4,394	7,628	3,021	819	869
Amount	291,046	12,328	12,872	15,186	43,198	38,831	27,224	141,406
State and local general sales taxes: Number	314,345	106,250	69,748	50,755	68,392	15,296	2,584	1,320
Amount	449,420	106,148	89,072	72,731	125,829	40,478	7,835	7,327
Real estate taxes: Number	329,580	101,400	72,910	55,427	76,432	18,005	3,296	2,110
Amount	931,931	197,029	150,496	133,238	241,167	112,760	39,681	57,559
Total taxes paid: Number	376,941	127,869	83,140	60,330	80,959	18,953	3,463	2,227
Amount	1,839,306	353,413	283,970	248,618	457,881	205,073	78,862	211,490
Mortgage interest paid: Number	311,056	95,870	69,944	53,014	72,511	15,823	2,574	1,320
Amount	3,792,482	865,429	728,536	639,631	1,083,054	352,464	78,349	45,019
Contributions: Number	303,637	92,516	66,657	50,583	71,654	17,080	3,117	2,030
Amount	1,209,510	154,056	147,747	135,729	261,338	126,879	55,666	328,094
Taxable income: Number	962,344	563,646	170,871	96,281	104,396	21,074	3,733	2,343
Amount	46,871,232	7,769,554	6,734,092	5,750,334	10,248,285	4,807,439	2,136,425	9,425,102
Alternative minimum tax: Number	15,725	306	468	680	3,057	9,264	1,363	587
Amount	107,294	4,579	525	1,231	7,555	41,159	16,418	35,827
Total tax credits: [6] Number	408,277	229,235	75,180	45,159	47,399	7,898	1,935	1,471
Amount	541,179	174,499	118,507	77,574	68,992	18,959	12,461	70,187
Child and dependent care credit: Number	49,364	21,453	9,949	7,086	9,492	1,240	112	32
Amount	28,387	12,308	5,610	4,094	5,524	748	76	25
Nonrefundable education credits: Number	105,816	67,468	17,899	10,656	9,793	0	0	0
Amount	96,354	52,497	19,652	11,722	12,484	0	0	0
Child tax credit: Number	226,354	121,102	51,750	30,625	22,866	11	0	0
Amount	263,141	94,165	83,368	53,213	32,390	6	0	0
Residential energy tax credit: Number	37,438	10,008	8,942	6,878	9,515	1,730	247	118
Amount	33,499	6,748	7,145	6,095	9,566	2,484	628	831
Making work pay and gov't retirees credit: Number	941,623	635,379	149,441	81,754	75,041	8	0	0
Amount	472,785	278,695	88,764	51,942	53,381	3	0	0
Earned income credit: [7] Number	238,067	238,067	0	0	0	0	0	0
Amount	519,905	519,906	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	210,281	210,281	0	0	0	0	0	0
Amount	457,346	457,346	0	0	0	0	0	0
Refundable education credits: [9] Number	104,065	73,048	14,035	7,767	9,215	0	0	0
Amount	82,433	56,349	11,530	6,483	8,070	0	0	0
First-time homebuyer credit: [10] Number	4,911	2,328	1,118	623	766	76	0	0
Amount	34,947	16,640	8,173	4,503	5,207	424	0	0
Income tax: [11] Number	822,805	435,458	161,123	95,098	104,039	21,021	3,727	2,339
Amount	8,423,374	775,238	851,746	795,246	1,771,093	1,142,788	597,519	2,489,743
Total tax liability: [12] Number	893,049	502,839	163,431	95,436	104,202	21,054	3,739	2,348
Amount	8,538,194	917,806	898,303	832,825	1,846,129	1,185,163	610,517	2,247,450
Tax due at time of filing: [13] Number	206,076	92,076	38,590	25,290	37,376	10,144	1,676	924
Amount	943,332	101,519	83,976	83,976	190,655	173,700	88,191	232,024
Overpayments refunded: [14] Number	992,291	721,271	129,846	68,683	62,729	8,166	1,056	540
Amount	3,031,843	1,852,856	399,614	253,388	292,415	96,421	35,108	102,042

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NEW HAMPSHIRE							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	663,922	396,315	96,914	65,489	84,064	17,867	2,289	984
Number of joint returns	270,586	72,837	54,578	51,137	73,413	15,813	1,968	840
Number with paid preparer's signature	309,107	168,104	48,962	33,274	43,840	12,118	1,923	886
Number of exemptions	1,234,440	548,262	211,735	169,129	241,914	53,844	6,768	2,788
Adjusted gross income (AGI) [2]	41,350,022	7,918,222	5,977,720	5,669,422	11,201,407	4,993,075	1,537,852	4,052,324
Salaries and wages in AGI: [3] Number	561,163	318,743	86,099	59,580	77,868	16,113	1,940	820
Amount	30,151,358	6,530,058	4,634,076	4,446,242	8,980,399	3,597,232	887,698	1,075,654
Taxable interest: Number	295,575	124,381	50,663	40,402	61,316	15,634	2,200	979
Amount	1,106,090	128,798	57,727	51,276	103,988	73,829	38,892	651,579
Ordinary dividends: Number	161,307	60,837	25,669	21,983	38,133	11,916	1,884	885
Amount	881,603	134,782	75,447	74,405	179,075	153,281	78,168	186,445
Business or profession net income (less loss): Number	104,709	52,782	17,048	12,573	16,859	4,516	622	309
Amount	1,828,414	390,977	241,135	204,141	427,879	328,026	93,226	143,030
Net capital gain (less loss) in AGI: Number	116,113	41,896	16,853	15,029	28,639	10,936	1,890	870
Amount	2,210,829	19,502	20,432	32,374	141,102	226,426	177,990	1,593,005
Taxable individual retirement arrangements distributions: Number	68,967	32,090	12,400	9,407	11,886	2,666	371	147
Amount	1,107,331	238,915	157,999	163,225	323,079	133,753	34,484	55,876
Taxable pensions and annuities in AGI: Number	123,903	60,211	22,304	16,453	20,361	3,905	455	214
Amount	2,446,827	706,172	471,841	416,168	638,989	174,182	21,447	18,028
Number of farm returns	2,149	1,054	355	231	341	132	26	10
Unemployment compensation: [4] Number	61,482	37,756	10,503	6,579	5,937	660	42	5
Amount	475,055	265,522	87,867	59,643	54,573	6,861	510	80
Taxable social security benefits in AGI: Number	82,952	35,755	19,284	12,435	12,348	2,522	417	191
Amount	990,501	175,747	267,938	225,354	250,096	56,151	10,215	4,999
Self-employed (keogh) retirement plans: Number	6,087	783	684	767	2,091	1,413	253	96
Amount	104,149	5,453	6,211	8,054	32,415	36,736	10,214	5,065
Total itemized deductions: [5] Number	240,768	61,958	47,576	42,615	68,733	16,716	2,206	964
Amount	6,378,180	988,809	1,256,162	862,221	1,693,768	633,726	160,825	782,670
State and local income taxes: Number	100,860	17,045	17,020	18,082	35,497	10,570	1,762	884
Amount	440,031	19,869	34,123	50,182	151,498	82,377	30,539	71,444
State and local general sales taxes: Number	3,981	1,385	759	634	941	226	29	7
Amount	3,155	821	498	484	856	362	125	10
Real estate taxes: Number	227,794	54,610	45,225	41,259	67,207	16,400	2,153	940
Amount	1,441,695	264,266	233,594	234,816	473,227	173,024	36,252	26,516
Total taxes paid: Number	237,551	59,525	47,155	42,432	68,582	16,691	2,204	962
Amount	1,986,470	303,537	284,335	302,838	660,366	266,812	69,104	99,477
Mortgage interest paid: Number	201,359	44,358	40,901	38,040	61,976	13,979	1,562	543
Amount	2,055,025	336,180	364,596	380,773	713,030	215,365	32,417	12,664
Contributions: Number	181,978	38,093	33,742	32,847	58,899	15,423	2,051	923
Amount	516,264	51,438	53,446	60,249	145,413	87,564	35,551	82,603
Taxable income: Number	533,018	266,262	96,379	65,314	83,947	17,848	2,284	984
Amount	28,998,703	3,920,129	3,896,250	3,949,153	8,465,056	4,155,826	1,352,968	3,259,320
Alternative minimum tax: Number	16,327	97	140	283	3,032	11,455	1,088	232
Amount	84,909	363	189	497	6,319	52,996	13,200	11,346
Total tax credits: [6] Number	230,678	86,768	45,777	36,696	50,099	9,141	1,458	739
Amount	294,422	62,710	63,779	60,265	69,950	13,789	6,763	17,165
Child and dependent care credit: Number	29,602	7,217	5,496	5,792	9,350	1,612	105	30
Amount	15,051	3,507	2,692	3,047	4,920	803	61	21
Nonrefundable education credits: Number	50,699	21,754	9,213	8,435	11,297	0	0	0
Amount	61,118	18,853	12,337	12,096	17,832	0	0	0
Child tax credit: Number	102,651	34,133	25,871	21,737	20,900	10	0	0
Amount	133,282	29,403	39,371	36,342	28,155	12	0	0
Residential energy tax credit: Number	47,837	10,004	10,752	9,535	14,403	2,761	273	109
Amount	37,384	5,841	7,437	7,052	12,194	3,473	427	961
Making work pay and gov't retirees credit: Number	500,261	286,460	87,620	58,713	**67,468	**	0	0
Amount	266,208	124,912	53,683	39,796	**47,816	**	0	0
Earned income credit: [7] Number	81,073	81,073	0	0	0	0	0	0
Amount	144,620	144,620	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	66,698	66,698	0	0	0	0	0	0
Amount	123,700	123,701	0	0	0	0	0	0
Refundable education credits: [9] Number	45,045	20,651	7,090	6,454	10,850	0	0	0
Amount	43,853	18,347	7,125	6,806	11,576	0	0	0
First-time homebuyer credit: [10] Number	1,906	660	439	323	441	43	0	0
Amount	12,969	4,377	3,099	2,269	2,989	236	0	0
Income tax: [11] Number	489,531	227,907	92,266	64,618	83,642	17,831	2,284	983
Amount	5,046,939	418,023	490,067	520,003	1,434,937	997,947	377,827	808,133
Total tax liability: [12] Number	518,604	255,124	93,778	64,866	83,727	17,838	2,287	984
Amount	5,356,968	502,951	536,296	560,738	1,513,732	1,038,675	387,187	817,390
Tax due at time of filing: [13] Number	112,204	44,655	18,763	13,551	25,094	8,618	1,100	423
Amount	480,493	49,358	42,654	38,210	112,398	110,831	49,739	77,304
Overpayments refunded: [14] Number	512,299	324,022	75,165	49,707	55,227	7,249	689	240
Amount	1,393,825	630,109	228,669	183,370	249,909	58,331	17,751	25,685

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NEW JERSEY							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	4,285,543	2,481,414	575,352	389,378	613,890	183,374	28,417	13,718
Number of joint returns	1,573,829	396,765	231,406	242,326	502,840	162,818	25,487	12,187
Number with paid preparer's signature	2,772,208	1,557,657	375,498	259,812	410,954	132,082	23,889	12,316
Number of exemptions	8,414,854	3,819,182	1,171,796	937,712	1,764,872	578,763	95,557	46,972
Adjusted gross income (AGI) [2]	308,552,386	47,265,098	35,415,764	33,769,625	83,703,688	52,038,133	19,163,618	37,196,459
Salaries and wages in AGI: [3] Number	3,526,242	1,902,464	499,905	345,703	569,613	171,301	25,438	11,818
Amount	229,705,315	39,773,149	27,185,468	25,855,343	67,376,015	40,375,319	12,785,454	16,354,568
Taxable interest: Number	1,924,584	736,482	297,572	243,460	447,949	158,580	27,094	13,447
Amount	5,005,294	962,703	429,958	395,311	824,546	594,872	297,907	1,499,998
Ordinary dividends: Number	1,131,450	381,310	154,193	138,516	291,869	128,718	24,256	12,588
Amount	6,366,722	838,710	479,793	463,874	1,139,519	1,033,001	530,513	1,881,312
Business or profession net income (less loss): Number	601,151	305,936	71,469	59,267	113,142	41,839	6,644	2,854
Amount	10,509,989	2,120,085	863,776	835,419	2,440,106	2,543,142	878,387	829,075
Net capital gain (less loss) in AGI: Number	827,948	270,098	104,431	95,200	211,891	110,364	23,390	12,574
Amount	9,375,702	18,757	11,110	56,084	450,411	1,045,040	923,404	6,870,896
Taxable individual retirement arrangements distributions: Number	390,334	167,898	66,154	52,171	77,869	21,777	3,026	1,439
Amount	6,274,735	1,234,433	832,355	877,523	1,935,631	974,677	219,860	200,256
Taxable pensions and annuities in AGI: Number	773,786	345,465	132,921	101,671	151,744	35,807	4,302	1,876
Amount	16,668,139	4,010,868	2,957,629	2,806,324	5,096,153	1,493,644	199,163	104,359
Number of farm returns	9,348	3,191	1,351	1,231	2,275	922	205	173
Unemployment compensation: [4] Number	628,346	382,900	82,723	61,351	84,542	15,215	1,238	377
Amount	6,784,683	3,920,272	991,878	727,574	956,947	168,588	14,502	4,923
Taxable social security benefits in AGI: Number	528,698	205,602	115,391	82,307	99,433	21,433	3,048	1,484
Amount	7,312,543	1,104,656	1,742,038	1,609,222	2,206,502	523,366	79,713	47,047
Self-employed (keogh) retirement plans: Number	41,388	2,876	2,753	3,336	12,788	13,356	4,072	2,207
Amount	938,743	22,651	27,630	37,816	200,570	358,045	171,697	120,334
Total itemized deductions: [5] Number	1,862,397	457,505	327,866	292,253	561,369	181,468	28,284	13,632
Amount	58,088,412	7,721,199	6,493,992	6,735,832	18,752,280	9,526,089	3,157,570	5,701,451
State and local income taxes: Number	1,512,746	228,070	264,978	259,979	539,558	178,667	27,978	13,516
Amount	13,413,203	299,559	591,995	853,080	3,319,419	3,159,154	1,542,400	3,647,596
State and local general sales taxes: Number	317,680	202,553	60,040	31,110	20,993	2,634	261	89
Amount	298,448	136,167	65,900	44,467	40,388	8,527	818	2,180
Real estate taxes: Number	1,661,621	370,185	284,810	266,366	528,156	171,737	27,159	13,208
Amount	14,861,552	2,328,865	1,855,892	1,917,893	5,597,643	2,227,462	532,301	401,496
Total taxes paid: Number	1,856,016	452,071	327,369	292,052	561,208	181,425	28,263	13,628
Amount	27,853,993	2,806,362	2,558,154	2,855,140	8,065,461	5,415,820	2,087,330	4,065,727
Mortgage interest paid: Number	1,377,276	260,972	237,484	230,695	467,674	149,071	22,090	9,290
Amount	15,716,377	2,069,099	2,120,115	2,316,327	5,759,219	2,639,916	538,088	273,974
Contributions: Number	1,569,076	323,811	271,926	254,223	509,673	169,212	27,022	13,209
Amount	5,084,909	506,350	541,819	566,230	1,420,586	858,822	321,975	869,129
Taxable income: Number	3,387,967	1,591,712	570,109	387,993	612,947	183,134	28,377	13,695
Amount	215,221,889	22,550,714	22,649,577	22,696,619	59,892,575	40,435,221	15,674,271	31,322,912
Alternative minimum tax: Number	274,572	1,031	1,990	6,064	70,389	165,476	25,045	4,577
Amount	1,940,202	5,151	2,577	8,595	137,898	1,213,812	378,111	194,058
Total tax credits: [6] Number	1,483,004	582,826	246,871	198,295	339,824	88,063	17,246	9,879
Amount	2,033,902	468,797	355,015	323,286	472,937	121,904	92,420	199,543
Child and dependent care credit: Number	223,282	66,375	31,482	27,895	71,203	23,392	2,317	618
Amount	130,259	40,064	18,075	15,851	41,519	12,969	1,384	397
Nonrefundable education credits: Number	395,708	201,905	65,863	50,116	77,824	0	0	0
Amount	461,983	180,581	89,237	71,980	120,184	0	0	0
Child tax credit: Number	655,183	256,660	140,529	116,709	141,188	97	0	0
Amount	771,019	202,055	201,716	185,265	181,906	77	0	0
Residential energy tax credit: Number	254,039	39,359	47,229	46,499	91,561	25,307	3,019	1,065
Amount	237,188	25,243	37,359	40,799	91,062	34,328	5,198	3,199
Making work pay and gov't retirees credit: Number	2,948,784	1,658,865	503,675	330,786	455,443	15	0	0
Amount	1,498,641	714,287	275,926	195,537	312,756	135	0	0
Earned income credit: [7] Number	580,890	580,890	0	0	0	0	0	0
Amount	1,216,924	1,216,924	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	499,683	499,683	0	0	0	0	0	0
Amount	1,035,080	1,035,081	0	0	0	0	0	0
Refundable education credits: [9] Number	377,249	208,213	54,358	40,116	74,562	0	0	0
Amount	353,351	182,004	53,396	40,274	77,677	0	0	0
First-time homebuyer credit: [10] Number	11,977	3,049	2,609	2,183	3,715	421	0	0
Amount	84,466	20,801	18,735	15,830	26,445	2,656	0	0
Income tax: [11] Number	3,033,159	1,274,982	540,655	381,584	610,758	183,112	28,367	13,701
Amount	43,544,914	2,306,481	2,969,030	3,178,793	10,335,190	10,460,421	4,749,367	9,545,632
Total tax liability: [12] Number	3,248,908	1,477,419	550,570	384,029	611,633	183,181	28,372	13,704
Amount	45,553,268	2,776,737	3,153,087	3,360,471	10,810,112	10,834,791	4,886,875	9,731,194
Tax due at time of filing: [13] Number	729,509	286,411	104,018	77,195	155,809	87,100	14,112	4,864
Amount	3,403,850	277,011	221,759	217,433	697,108	981,129	427,344	582,066
Overpayments refunded: [14] Number	3,267,211	1,994,136	454,102	298,581	431,360	77,020	7,846	4,166
Amount	10,904,106	4,784,009	1,504,076	1,234,171	2,271,876	578,466	156,120	375,389

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NEW MEXICO							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	913,001	648,303	112,202	64,948	71,250	13,772	1,746	780
Number of joint returns	327,482	141,867	63,240	48,293	60,236	11,800	1,433	613
Number with paid preparer's signature	465,968	325,492	57,687	33,360	37,574	9,582	1,542	731
Number of exemptions	1,860,131	1,195,688	263,671	167,193	190,998	36,070	4,584	1,927
Adjusted gross income (AGI) [2]	41,429,274	12,120,025	6,888,353	5,606,725	9,416,238	3,827,972	1,167,495	2,402,467
Salaries and wages in AGI: [3] Number	746,222	516,103	96,445	56,606	63,186	11,840	1,434	608
Amount	29,597,653	10,298,222	5,215,191	4,175,304	6,741,308	2,243,627	506,774	417,228
Taxable interest: Number	297,589	143,428	50,521	37,162	51,760	12,282	1,674	762
Amount	617,222	182,361	74,811	64,673	125,058	79,264	35,199	55,855
Ordinary dividends: Number	137,115	57,408	22,102	17,847	29,032	8,763	1,308	655
Amount	744,393	131,366	68,784	62,401	143,633	115,132	46,355	176,722
Business or profession net income (less loss): Number	132,788	84,794	17,266	11,490	14,701	3,788	497	252
Amount	1,216,281	395,357	141,129	118,247	270,109	212,453	46,126	32,861
Net capital gain (less loss) in AGI: Number	108,270	45,439	16,582	13,243	23,003	8,027	1,313	663
Amount	1,460,497	71,913	29,181	38,266	140,427	185,543	111,018	884,149
Taxable individual retirement arrangements distributions: Number	67,943	32,208	12,375	8,998	11,445	2,509	278	130
Amount	1,015,729	232,607	147,613	149,847	296,287	130,458	25,760	33,157
Taxable pensions and annuities in AGI: Number	179,319	95,366	31,794	21,358	25,812	4,435	378	176
Amount	4,106,257	1,280,487	813,968	661,736	1,052,935	259,289	23,458	14,383
Number of farm returns	15,338	8,782	2,418	1,573	1,896	504	107	58
Unemployment compensation: [4] Number	73,413	58,066	8,378	3,746	2,942	265	12	4
Amount	654,915	517,092	75,228	33,996	26,000	2,475	96	28
Taxable social security benefits in AGI: Number	101,459	45,377	23,049	14,219	15,071	3,142	387	214
Amount	1,135,109	211,686	304,108	244,501	292,678	67,939	9,060	5,136
Self-employed (keogh) retirement plans: Number	3,803	700	444	428	1,222	805	148	56
Amount	62,275	5,150	4,344	5,540	18,569	20,829	4,877	2,967
Total itemized deductions: [5] Number	234,876	75,704	49,573	38,233	55,833	13,053	1,708	772
Amount	5,089,131	1,119,892	863,146	763,496	1,399,337	559,099	154,427	229,734
State and local income taxes: Number	193,069	46,121	43,199	35,503	53,351	12,523	1,645	727
Amount	807,663	56,842	91,812	106,813	273,167	148,302	48,859	81,868
State and local general sales taxes: Number	36,166	25,071	5,741	2,477	2,273	507	55	42
Amount	52,926	30,523	7,817	4,974	7,165	2,082	256	108
Real estate taxes: Number	208,646	61,473	44,128	35,408	52,980	12,367	1,584	706
Amount	467,069	102,351	79,951	72,377	140,900	53,420	10,679	7,391
Total taxes paid: Number	233,265	74,387	49,412	38,166	55,777	13,047	1,705	771
Amount	1,347,465	195,047	183,266	187,465	425,941	205,354	59,849	90,543
Mortgage interest paid: Number	191,422	56,574	41,598	33,255	48,430	10,048	1,101	416
Amount	1,887,102	444,491	362,773	322,835	557,616	163,191	25,250	10,947
Contributions: Number	178,728	48,340	36,898	30,762	48,622	11,833	1,555	718
Amount	705,568	93,382	94,027	97,180	214,208	101,829	33,118	71,825
Taxable income: Number	655,091	391,228	111,657	64,799	71,142	13,744	1,741	780
Amount	26,970,065	5,100,689	4,457,210	3,952,748	7,155,625	3,139,409	998,771	2,165,612
Alternative minimum tax: Number	11,441	178	243	362	1,776	7,787	887	208
Amount	56,764	647	361	783	4,511	35,064	8,458	6,941
Total tax credits: [6] Number	291,072	163,278	52,984	32,826	34,523	5,974	981	506
Amount	318,419	113,911	80,407	54,700	48,519	10,564	5,276	5,041
Child and dependent care credit: Number	28,039	11,586	5,943	4,328	5,274	826	68	14
Amount	13,343	5,100	2,892	2,214	2,678	407	45	8
Nonrefundable education credits: Number	63,330	36,805	11,503	7,789	7,233	0	0	0
Amount	48,933	22,024	10,606	7,510	8,793	0	0	0
Child tax credit: Number	161,276	90,008	35,229	21,244	14,788	7	0	0
Amount	187,667	71,656	57,724	36,992	21,289	6	0	0
Residential energy tax credit: Number	35,200	11,070	8,420	6,049	7,994	1,438	170	59
Amount	35,151	7,176	7,323	6,482	10,330	2,778	778	283
Making work pay and gov't retirees credit: Number	693,516	487,733	97,032	55,416	**53,335	**	0	0
Amount	348,175	214,752	59,406	36,327	**37,689	**	0	0
Earned income credit: [7] Number	223,783	223,783	0	0	0	0	0	0
Amount	491,256	491,256	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	199,184	199,184	0	0	0	0	0	0
Amount	443,313	443,313	0	0	0	0	0	0
Refundable education credits: [9] Number	57,246	37,136	7,992	5,293	6,825	0	0	0
Amount	40,764	25,296	5,839	3,983	5,647	0	0	0
First-time homebuyer credit: [10] Number	2,634	1,210	582	365	440	37	0	0
Amount	18,318	8,344	4,191	2,564	2,998	221	0	0
Income tax: [11] Number	560,068	302,923	105,911	64,097	70,894	13,728	1,735	780
Amount	4,388,319	497,173	551,159	535,858	1,229,869	745,493	280,734	548,035
Total tax liability: [12] Number	615,284	356,459	107,266	64,308	70,988	13,745	1,738	780
Amount	4,652,760	601,218	585,833	564,729	1,285,690	775,106	287,206	552,980
Tax due at time of filing: [13] Number	147,974	69,323	26,522	17,539	26,730	6,727	808	325
Amount	501,065	64,591	53,860	47,448	128,473	105,007	39,419	62,268
Overpayments refunded: [14] Number	706,858	533,123	82,521	45,034	40,554	4,962	458	206
Amount	1,960,734	1,311,233	239,308	152,031	172,082	48,383	14,179	23,517

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NEW YORK							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	9,272,053	5,963,070	1,208,937	753,514	983,269	274,966	52,495	35,802
Number of joint returns	2,948,109	1,015,994	475,922	435,783	733,202	216,580	41,779	28,849
Number with paid preparer's signature	6,083,888	3,761,232	806,437	519,684	702,630	215,071	45,727	33,107
Number of exemptions	17,400,745	9,552,776	2,436,873	1,743,944	2,631,086	770,956	154,829	110,281
Adjusted gross income (AGI) [2]	628,371,516	107,192,394	74,275,861	65,193,136	132,447,710	78,923,642	35,835,757	134,503,015
Salaries and wages in AGI: [3] Number	7,501,775	4,532,487	1,071,240	674,398	900,362	249,279	45,219	28,790
Amount	436,820,265	95,890,002	58,996,189	50,953,935	103,786,136	57,142,465	22,193,911	47,857,626
Taxable interest: Number	4,037,708	1,710,054	679,797	519,242	793,055	249,532	50,674	35,354
Amount	13,931,107	2,453,420	756,296	664,686	1,433,329	1,207,751	778,554	6,637,071
Ordinary dividends: Number	2,060,665	790,437	305,985	253,293	447,447	186,033	44,367	33,103
Amount	16,781,017	1,842,121	838,705	786,012	1,924,036	1,953,829	1,312,486	8,123,829
Business or profession net income (less loss): Number	1,547,664	994,053	159,589	116,730	187,652	68,512	13,214	7,914
Amount	23,202,170	7,383,805	1,654,547	1,440,463	3,926,183	4,169,215	1,758,047	2,869,911
Net capital gain (less loss) in AGI: Number	1,532,053	572,634	209,333	175,931	333,619	164,044	43,300	33,192
Amount	42,864,864	1,231,707	116,367	195,941	1,060,444	2,396,735	2,333,571	35,530,099
Taxable individual retirement arrangements distributions: Number	741,569	353,716	124,689	91,840	125,148	35,885	6,323	3,968
Amount	11,331,710	2,493,401	1,495,557	1,480,247	3,021,590	1,674,909	467,187	698,819
Taxable pensions and annuities in AGI: Number	1,614,271	804,463	276,023	198,934	264,212	57,668	8,023	4,948
Amount	36,064,190	9,748,657	6,365,647	5,886,172	10,271,974	2,952,599	426,908	412,233
Number of farm returns	29,386	16,970	4,690	3,064	3,356	873	195	238
Unemployment compensation: [4] Number	931,079	641,717	118,397	72,697	82,265	13,893	1,500	610
Amount	7,738,925	5,325,658	966,494	599,953	696,841	126,871	14,819	8,290
Taxable social security benefits in AGI: Number	1,024,277	427,413	223,005	149,299	172,365	40,436	6,982	4,777
Amount	13,688,703	2,235,196	3,335,896	2,890,846	3,808,100	1,018,907	183,749	216,008
Self-employed (keogh) retirement plans: Number	84,868	8,275	6,329	6,907	23,365	24,306	8,475	7,211
Amount	2,135,265	65,012	68,141	81,508	387,728	707,151	385,290	440,434
Total itemized deductions: [5] Number	3,338,709	848,627	664,370	564,469	901,709	271,708	52,167	35,659
Amount	112,049,941	13,272,607	12,376,654	12,131,119	27,115,029	15,508,444	6,835,345	24,810,743
State and local income taxes: Number	2,879,015	569,563	586,027	517,177	855,976	264,022	51,175	35,075
Amount	38,065,522	1,269,458	2,349,457	2,898,032	7,819,765	6,320,730	3,590,400	13,817,680
State and local general sales taxes: Number	412,045	242,093	72,929	44,784	43,671	7,200	871	497
Amount	613,509	240,661	104,002	77,158	104,573	40,366	10,349	36,400
Real estate taxes: Number	2,506,434	553,067	461,702	429,630	757,419	227,752	44,987	31,877
Amount	18,412,240	2,795,040	2,419,338	2,546,887	5,766,104	2,814,319	901,462	1,169,090
Total taxes paid: Number	3,324,978	837,114	663,251	563,999	901,287	271,566	52,127	35,634
Amount	57,425,125	4,368,625	4,930,624	5,552,234	13,735,321	9,152,771	4,509,286	15,176,263
Mortgage interest paid: Number	2,135,822	438,131	396,716	376,936	666,655	195,706	37,204	24,474
Amount	22,723,898	3,382,335	3,201,629	3,382,037	7,517,378	3,500,668	973,103	766,749
Contributions: Number	2,819,215	617,632	554,622	489,130	821,839	251,758	49,670	34,564
Amount	14,838,206	1,164,545	1,230,110	1,190,744	2,538,112	1,588,601	800,308	6,325,785
Taxable income: Number	6,989,312	3,695,407	1,199,912	750,794	980,953	274,257	52,318	35,671
Amount	440,451,347	53,116,362	48,653,603	44,809,054	95,239,559	60,707,728	28,498,941	109,426,100
Alternative minimum tax: Number	493,556	2,250	5,726	18,108	151,202	252,164	47,791	16,315
Amount	4,434,305	45,391	7,389	24,882	329,418	2,151,313	887,616	988,298
Total tax credits: [6] Number	2,916,692	1,354,948	505,891	361,313	508,877	126,550	32,211	26,902
Amount	4,571,702	1,076,294	731,340	578,095	708,826	217,908	189,135	1,070,104
Child and dependent care credit: Number	454,095	200,218	71,900	53,024	96,052	26,821	3,993	2,087
Amount	272,009	123,029	43,356	30,540	55,257	15,908	2,508	1,408
Nonrefundable education credits: Number	757,557	423,872	126,991	89,800	116,894	0	0	0
Amount	849,279	372,014	168,847	127,491	180,926	0	0	0
Child tax credit: Number	1,277,764	573,690	292,064	209,398	202,447	165	0	0
Amount	1,490,325	461,002	427,605	331,568	270,002	147	0	0
Residential energy tax credit: Number	440,579	94,307	94,370	83,790	134,098	28,870	3,550	1,594
Amount	360,776	58,305	69,575	66,166	118,967	34,305	6,128	7,331
Making work pay and gov't retirees credit: Number	6,785,649	4,410,967	1,076,364	637,778	660,527	***	**	0
Amount	3,307,714	1,904,360	584,821	360,884	457,643	**6	**	0
Earned income credit: [7] Number	1,754,089	1,754,089	0	0	0	0	0	0
Amount	3,738,822	3,738,822	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	1,477,859	1,477,859	0	0	0	0	0	0
Amount	3,106,214	3,106,214	0	0	0	0	0	0
Refundable education credits: [9] Number	742,864	454,104	104,530	72,188	112,042	0	0	0
Amount	669,680	380,584	100,129	71,700	117,267	0	0	0
First-time homebuyer credit: [10] Number	21,524	6,843	4,989	3,964	5,258	470	0	0
Amount	149,692	45,318	35,612	28,523	37,275	2,963	0	0
Income tax: [11] Number	6,225,759	2,998,008	1,147,141	740,614	977,640	274,262	52,391	35,703
Amount	91,175,447	5,492,696	6,444,838	6,460,587	16,841,044	16,109,674	8,737,511	31,089,099
Total tax liability: [12] Number	6,933,260	3,684,072	1,163,107	744,198	979,263	274,475	52,425	35,720
Amount	95,183,469	6,827,920	6,793,305	6,768,569	17,588,785	16,752,329	9,034,504	31,418,058
Tax due at time of filing: [13] Number	1,535,910	732,365	223,992	152,556	259,303	132,899	24,352	10,443
Amount	6,720,745	696,331	475,859	429,977	1,230,528	1,658,123	796,730	1,433,198
Overpayments refunded: [14] Number	7,123,560	4,793,831	951,844	575,356	674,037	103,735	13,998	10,759
Amount	23,655,150	11,866,076	3,035,073	2,306,512	3,489,366	867,411	320,026	1,770,685

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NORTH CAROLINA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	4,202,766	2,895,626	532,782	320,849	354,956	81,822	11,824	4,907
Number of joint returns	1,638,411	644,900	332,686	259,836	312,445	73,705	10,597	4,242
Number with paid preparer's signature	2,346,762	1,589,220	303,321	180,795	200,785	57,951	10,204	4,486
Number of exemptions	8,869,423	5,465,623	1,256,142	844,062	1,003,869	247,647	37,327	14,753
Adjusted gross income (AGI) [2]	207,775,317	56,617,639	32,728,864	27,714,491	47,055,809	23,121,445	7,911,179	12,625,891
Salaries and wages in AGI: [3] Number	3,515,899	2,349,289	469,699	285,514	322,605	74,114	10,406	4,272
Amount	154,772,816	48,130,292	25,006,501	20,949,022	35,766,386	16,006,879	4,462,627	4,451,111
Taxable interest: Number	1,578,362	723,012	283,913	210,301	272,247	72,636	11,437	4,816
Amount	2,758,483	850,573	316,919	270,646	490,993	320,816	164,470	344,067
Ordinary dividends: Number	755,614	298,463	121,097	101,192	163,766	56,877	9,833	4,386
Amount	3,911,040	648,911	364,540	347,532	789,500	640,407	296,049	824,100
Business or profession net income (less loss): Number	675,094	426,913	90,869	60,024	71,972	20,795	3,203	1,318
Amount	5,991,125	2,105,906	680,872	552,854	1,212,722	969,324	262,394	207,053
Net capital gain (less loss) in AGI: Number	576,019	226,345	85,871	72,517	125,642	51,473	9,718	4,453
Amount	5,366,291	235,567	112,106	160,708	602,746	897,582	627,031	2,730,550
Taxable individual retirement arrangements distributions: Number	381,772	190,430	68,708	50,418	57,289	12,691	1,604	632
Amount	5,557,473	1,431,334	864,658	868,614	1,549,819	619,036	122,156	101,856
Taxable pensions and annuities in AGI: Number	801,630	424,828	146,630	100,064	108,091	19,132	2,029	856
Amount	15,557,704	4,949,126	3,130,547	2,711,642	3,753,932	865,085	98,930	48,442
Number of farm returns	47,829	24,871	8,347	5,945	6,387	1,743	359	177
Unemployment compensation: [4] Number	463,587	341,961	63,012	31,115	24,393	2,889	183	34
Amount	3,898,256	2,714,674	593,530	306,342	250,907	30,217	2,226	360
Taxable social security benefits in AGI: Number	480,754	222,777	110,372	68,197	64,489	12,460	1,677	782
Amount	5,651,897	1,095,902	1,561,677	1,287,935	1,358,592	286,125	40,103	21,564
Self-employed (keogh) retirement plans: Number	20,516	2,446	1,749	1,911	6,336	6,036	1,478	560
Amount	374,228	13,859	13,372	17,335	90,213	156,226	58,121	25,103
Total itemized deductions: [5] Number	1,452,528	480,511	305,871	243,845	324,836	80,855	11,753	4,857
Amount	33,369,488	7,089,613	5,443,278	5,007,003	8,835,813	4,112,210	1,249,970	1,631,603
State and local income taxes: Number	1,247,848	334,342	275,627	229,008	313,442	79,123	11,529	4,777
Amount	7,973,853	626,915	921,371	1,115,010	2,479,878	1,481,771	540,536	808,012
State and local general sales taxes: Number	178,595	125,068	27,233	13,678	10,684	1,646	210	76
Amount	231,534	132,622	36,999	28,772	26,279	5,455	962	444
Real estate taxes: Number	1,306,671	392,990	279,388	229,474	311,170	77,626	11,336	4,687
Amount	3,257,895	683,567	527,734	496,454	937,079	428,765	108,290	76,007
Total taxes paid: Number	1,447,230	476,024	305,344	243,690	324,728	80,837	11,751	4,856
Amount	11,748,554	1,517,525	1,546,532	1,673,285	3,526,623	1,937,422	656,882	890,285
Mortgage interest paid: Number	1,183,850	345,750	258,289	213,608	285,689	67,993	9,210	3,311
Amount	10,713,636	2,340,617	1,972,480	1,829,271	3,070,830	1,177,006	230,390	93,041
Contributions: Number	1,222,958	361,492	255,985	213,630	299,012	76,744	11,375	4,720
Amount	5,285,657	902,873	809,019	772,109	1,395,523	690,533	256,228	459,372
Taxable income: Number	3,069,110	1,766,566	529,614	320,070	354,446	81,712	11,803	4,899
Amount	132,185,400	23,095,756	20,457,900	18,789,931	34,241,084	18,126,124	6,531,528	10,943,087
Alternative minimum tax: Number	93,665	599	998	1,539	15,023	64,800	9,410	1,296
Amount	597,280	1,976	1,469	2,718	31,513	391,727	118,984	48,895
Total tax credits: [6] Number	1,456,146	762,087	263,128	177,678	201,032	40,948	7,647	3,626
Amount	1,681,581	539,477	388,225	296,988	280,536	60,315	32,153	83,889
Child and dependent care credit: Number	208,653	81,290	42,041	34,648	41,538	8,240	751	145
Amount	103,741	39,380	20,994	18,018	20,787	4,034	431	96
Nonrefundable education credits: Number	317,452	171,588	59,062	43,719	43,083	0	0	0
Amount	300,120	125,526	63,224	51,029	60,341	0	0	0
Child tax credit: Number	746,092	384,227	163,419	111,133	87,295	18	0	0
Amount	845,286	293,730	250,510	183,869	117,168	9	0	0
Residential energy tax credit: Number	217,528	62,616	51,199	39,518	50,660	11,524	1,489	522
Amount	189,778	41,605	42,955	35,325	51,318	15,013	2,330	1,231
Making work pay and gov't retirees credit: Number	3,171,929	2,137,861	472,132	281,274	280,652	**10	**	0
Amount	1,656,922	962,501	301,466	194,417	198,537	**3	**	0
Earned income credit: [7] Number	931,608	931,608	0	0	0	0	0	0
Amount	2,098,618	2,098,618	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	830,245	830,245	0	0	0	0	0	0
Amount	1,862,748	1,862,747	0	0	0	0	0	0
Refundable education credits: [9] Number	312,130	196,428	42,848	31,836	41,018	0	0	0
Amount	261,238	158,654	35,380	28,017	39,187	0	0	0
First-time homebuyer credit: [10] Number	11,988	5,313	2,482	1,707	2,248	238	0	0
Amount	83,668	37,114	18,002	11,972	15,181	1,400	0	0
Income tax: [11] Number	2,610,119	1,340,113	502,382	316,279	353,010	81,635	11,795	4,905
Amount	22,165,006	2,216,311	2,439,191	2,415,575	5,692,156	4,459,225	1,900,779	3,041,769
Total tax liability: [12] Number	2,880,784	1,600,659	510,718	317,453	353,543	81,707	11,800	4,904
Amount	23,501,613	2,718,133	2,616,069	2,558,488	5,961,637	4,625,674	1,948,546	3,073,066
Tax due at time of filing: [13] Number	690,932	307,968	126,040	83,991	124,256	40,543	5,995	2,139
Amount	2,438,700	295,371	244,038	215,886	567,603	555,998	232,466	327,338
Overpayments refunded: [14] Number	3,290,250	2,417,610	393,843	227,136	215,296	31,950	3,198	1,217
Amount	9,281,324	6,038,657	1,094,288	743,726	941,160	263,747	72,431	127,314

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	NORTH DAKOTA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	330,462	207,659	48,666	33,386	31,887	7,112	1,203	549
Number of joint returns	136,097	39,715	32,109	28,132	28,519	6,129	1,024	469
Number with paid preparer's signature	200,268	114,288	32,208	22,662	23,242	6,211	1,120	537
Number of exemptions	619,207	295,123	115,891	91,669	92,146	19,574	3,294	1,510
Adjusted gross income (AGI) [2]	18,585,655	4,180,089	3,011,011	2,884,390	4,156,423	2,053,750	809,234	1,490,759
Salaries and wages in AGI: [3] Number	283,332	173,887	43,193	30,313	28,512	5,936	1,016	475
Amount	12,252,154	3,551,731	2,279,941	2,182,571	2,803,361	905,800	307,458	221,290
Taxable interest: Number	147,090	66,758	26,250	21,427	24,459	6,486	1,166	544
Amount	307,197	85,840	37,582	30,855	51,481	36,655	16,104	48,680
Ordinary dividends: Number	68,225	26,946	11,503	10,115	13,815	4,500	895	451
Amount	268,646	42,214	23,835	21,608	43,667	42,269	21,079	73,975
Business or profession net income (less loss): Number	48,689	23,574	8,999	6,602	7,013	1,928	365	208
Amount	610,571	141,414	94,355	77,813	139,195	102,563	24,694	30,535
Net capital gain (less loss) in AGI: Number	55,531	21,506	8,877	7,833	11,457	4,467	920	471
Amount	1,025,145	60,719	35,754	46,383	148,591	191,642	105,110	436,945
Taxable individual retirement arrangements distributions: Number	29,694	14,979	5,541	3,908	3,986	1,032	179	69
Amount	326,644	88,383	56,189	53,267	78,725	32,142	7,355	10,583
Taxable pensions and annuities in AGI: Number	51,394	26,105	9,856	7,003	6,840	1,312	180	98
Amount	792,329	269,534	171,706	140,777	166,009	38,280	4,091	1,933
Number of farm returns	28,176	12,177	4,877	4,002	5,046	1,700	263	111
Unemployment compensation: [4] Number	20,392	12,608	4,310	2,183	1,214	74	3	0
Amount	109,019	65,331	23,642	12,333	7,162	530	21	0
Taxable social security benefits in AGI: Number	41,256	18,360	9,581	5,893	5,501	1,560	249	112
Amount	457,416	88,834	128,081	100,166	102,108	30,366	5,231	2,629
Self-employed (keogh) retirement plans: Number	2,649	218	274	348	1,012	654	112	31
Amount	50,657	1,465	2,352	4,458	17,348	19,621	4,353	1,060
Total itemized deductions: [5] Number	68,905	19,193	13,165	12,246	17,154	5,523	1,082	542
Amount	1,462,452	281,424	211,342	216,860	360,850	186,156	70,853	134,966
State and local income taxes: Number	51,623	9,331	9,746	10,270	15,513	5,187	1,049	527
Amount	219,316	8,894	13,026	18,178	48,813	48,194	25,769	56,442
State and local general sales taxes: Number	16,345	9,178	3,273	1,921	1,601	329	30	13
Amount	16,433	6,031	3,753	2,931	2,957	677	53	31
Real estate taxes: Number	57,700	13,600	11,150	11,006	15,818	4,748	907	471
Amount	187,013	30,078	29,221	33,541	58,606	23,993	6,721	4,852
Total taxes paid: Number	68,510	18,879	13,122	12,230	17,139	5,518	1,080	542
Amount	426,599	45,606	46,602	55,329	111,496	73,299	32,784	61,484
Mortgage interest paid: Number	49,731	10,650	9,910	10,166	14,445	3,701	607	252
Amount	393,885	61,782	68,690	80,679	126,399	42,146	9,588	4,601
Contributions: Number	51,209	11,582	8,993	9,301	14,839	4,980	997	517
Amount	241,987	26,005	25,311	28,282	62,900	44,005	17,816	37,668
Taxable income: Number	269,672	147,108	48,498	33,343	31,865	7,107	1,203	548
Amount	13,403,069	2,133,512	2,020,262	2,101,515	3,294,308	1,778,227	725,049	1,350,196
Alternative minimum tax: Number	5,545	118	62	130	584	3,984	564	103
Amount	28,308	649	214	211	1,432	16,201	4,636	4,966
Total tax credits: [6] Number	118,316	51,425	24,827	19,367	18,386	3,244	720	347
Amount	153,581	35,963	39,163	35,639	29,839	5,581	2,892	4,503
Child and dependent care credit: Number	19,198	5,207	4,899	4,539	3,937	538	61	17
Amount	9,651	2,521	2,621	2,358	1,867	250	26	7
Nonrefundable education credits: Number	28,460	13,630	5,414	5,006	4,410	0	0	0
Amount	29,388	10,401	6,172	6,233	6,583	0	0	0
Child tax credit: Number	54,654	18,793	15,110	12,210	8,538	3	0	0
Amount	76,962	16,354	25,230	22,274	13,104	1	0	0
Residential energy tax credit: Number	22,634	5,676	5,733	5,043	5,017	967	153	45
Amount	18,281	3,294	4,014	3,943	5,038	1,448	299	244
Making work pay and gov't retirees credit: Number	255,532	155,030	44,074	30,359	26,069	0	0	0
Amount	138,010	68,616	28,825	21,693	18,876	0	0	0
Earned income credit: [7] Number	45,009	45,009	0	0	0	0	0	0
Amount	85,389	85,389	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	38,577	38,577	0	0	0	0	0	0
Amount	76,323	76,323	0	0	0	0	0	0
Refundable education credits: [9] Number	24,348	13,054	3,658	3,516	4,120	0	0	0
Amount	22,126	10,965	3,405	3,500	4,257	0	0	0
First-time homebuyer credit: [10] Number	1,168	458	284	201	209	16	0	0
Amount	7,747	2,949	1,955	1,359	1,387	97	0	0
Income tax: [11] Number	243,688	123,867	46,206	33,008	31,755	7,102	1,202	548
Amount	2,266,358	224,018	242,450	266,610	546,075	416,748	200,345	370,112
Total tax liability: [12] Number	258,587	137,675	47,111	33,147	31,798	7,106	1,202	548
Amount	2,448,730	265,924	269,832	294,062	597,222	444,033	205,313	372,344
Tax due at time of filing: [13] Number	75,347	30,174	13,757	10,635	15,319	4,477	701	284
Amount	523,687	36,234	39,426	46,294	134,993	139,066	54,293	73,381
Overpayments refunded: [14] Number	236,940	164,826	33,271	21,633	15,012	1,785	304	109
Amount	590,894	327,683	92,205	70,242	59,479	17,761	7,933	15,592

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	OHIO							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	5,437,370	3,678,695	776,162	444,400	430,276	87,672	14,352	5,813
Number of joint returns	1,938,358	721,870	422,635	337,571	363,191	75,539	12,637	4,915
Number with paid preparer's signature	2,797,513	1,807,160	432,720	243,712	233,143	62,928	12,489	5,361
Number of exemptions	10,421,535	5,913,748	1,757,728	1,170,420	1,252,678	264,219	45,388	17,354
Adjusted gross income (AGI) [2]	267,046,640	74,627,404	47,616,446	38,331,632	56,219,411	24,845,487	9,610,750	15,795,510
Salaries and wages in AGI: [3] Number	4,514,012	2,928,107	688,343	403,907	396,667	79,076	12,815	5,097
Amount	196,221,366	58,916,306	36,764,561	29,953,615	43,499,375	16,786,001	5,444,766	4,856,743
Taxable interest: Number	1,952,795	943,203	363,674	253,496	297,253	75,679	13,760	5,730
Amount	3,269,655	1,050,912	444,849	341,663	549,849	344,829	168,495	369,058
Ordinary dividends: Number	1,102,289	476,335	196,350	148,461	201,625	61,997	12,208	5,313
Amount	5,133,889	863,362	485,854	429,479	918,784	775,057	428,169	1,233,182
Business or profession net income (less loss): Number	742,674	443,811	112,458	74,192	83,102	23,180	4,230	1,701
Amount	8,370,875	2,728,289	1,011,524	842,701	1,750,898	1,337,418	443,632	256,414
Net capital gain (less loss) in AGI: Number	743,130	308,053	123,469	95,871	144,151	54,441	11,845	5,300
Amount	5,913,749	101,363	99,654	170,221	585,657	862,610	600,906	3,493,338
Taxable individual retirement arrangements distributions: Number	530,821	290,493	96,754	62,759	63,971	13,910	2,049	885
Amount	7,209,606	2,057,046	1,222,268	1,108,008	1,755,102	721,723	172,011	173,449
Taxable pensions and annuities in AGI: Number	1,159,188	679,990	209,250	127,091	119,215	20,110	2,430	1,102
Amount	22,796,172	8,890,823	4,979,901	3,566,959	4,212,620	941,967	119,219	84,684
Number of farm returns	72,397	37,085	14,252	9,465	9,060	2,010	351	174
Unemployment compensation: [4] Number	509,028	359,842	80,147	40,594	25,962	2,317	129	37
Amount	4,182,530	2,942,857	667,733	334,256	214,669	21,351	1,349	315
Taxable social security benefits in AGI: Number	620,770	322,190	140,736	77,709	63,968	13,205	1,972	990
Amount	6,270,497	1,530,348	1,844,390	1,314,553	1,210,785	295,137	49,699	25,586
Self-employed (keogh) retirement plans: Number	28,744	3,176	2,939	3,274	9,241	7,478	1,948	688
Amount	521,785	19,828	24,477	32,957	141,073	202,609	71,622	29,220
Total itemized deductions: [5] Number	1,704,723	524,422	395,385	302,086	376,986	85,860	14,207	5,777
Amount	35,073,247	6,772,945	6,097,718	5,592,457	9,222,828	3,979,673	1,392,120	2,015,506
State and local income taxes: Number	1,537,394	395,075	373,891	293,417	370,611	84,618	14,071	5,711
Amount	9,014,018	698,422	1,149,167	1,298,023	2,717,439	1,536,335	650,728	963,904
State and local general sales taxes: Number	145,135	110,448	19,591	7,959	5,811	1,146	63	63
Amount	183,610	110,586	30,509	15,972	20,924	4,239	726	653
Real estate taxes: Number	1,534,791	430,013	358,295	285,569	359,970	81,735	13,643	5,566
Amount	5,353,127	1,031,668	980,161	918,745	1,540,765	601,643	166,576	113,569
Total taxes paid: Number	1,697,995	518,615	394,856	301,884	376,828	85,837	14,199	5,776
Amount	14,624,399	1,857,676	2,177,903	2,234,287	4,285,729	2,144,592	825,860	1,098,352
Mortgage interest paid: Number	1,391,896	382,571	333,062	265,852	328,083	68,540	10,344	3,444
Amount	10,510,696	2,179,126	2,192,242	2,000,165	2,933,915	922,265	203,620	79,363
Contributions: Number	1,329,536	340,463	301,044	250,285	337,800	80,713	13,649	5,582
Amount	4,788,599	637,863	686,902	665,872	1,228,019	637,560	258,615	673,769
Taxable income: Number	4,152,949	2,398,244	773,492	443,676	429,826	87,576	14,328	5,807
Amount	176,285,581	34,478,102	31,356,627	26,921,677	41,850,192	19,894,816	8,057,753	13,726,413
Alternative minimum tax: Number	126,117	796	2,539	4,672	32,491	72,800	11,265	1,554
Amount	751,327	2,979	2,582	5,372	64,555	471,012	139,493	65,333
Total tax credits: [6] Number	1,826,221	881,760	380,131	249,351	256,803	44,184	9,492	4,500
Amount	2,209,317	645,789	564,824	431,066	389,333	66,964	39,609	71,731
Child and dependent care credit: Number	164,986	54,606	32,843	31,185	39,556	6,004	656	136
Amount	80,323	24,689	15,328	15,958	20,779	3,120	368	81
Nonrefundable education credits: Number	427,477	209,894	84,462	67,071	66,050	0	0	0
Amount	477,477	169,525	110,409	93,416	104,126	0	0	0
Child tax credit: Number	886,507	394,297	228,390	148,930	114,817	73	0	0
Amount	1,132,211	341,134	360,748	260,697	169,574	57	0	0
Residential energy tax credit: Number	342,929	107,955	86,908	63,405	69,038	13,149	1,819	655
Amount	264,584	65,061	64,924	51,385	63,094	15,428	3,107	1,585
Making work pay and gov't retirees credit: Number	4,136,984	2,709,150	696,120	396,592	335,113	9	0	0
Amount	2,100,081	1,173,467	420,194	265,228	241,189	4	0	0
Earned income credit: [7] Number	979,259	979,259	0	0	0	0	0	0
Amount	2,102,412	2,102,411	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	863,877	863,877	0	0	0	0	0	0
Amount	1,856,245	1,856,245	0	0	0	0	0	0
Refundable education credits: [9] Number	433,935	257,100	64,382	49,802	62,651	0	0	0
Amount	403,855	223,694	62,125	50,982	67,054	0	0	0
First-time homebuyer credit: [10] Number	13,201	5,796	3,074	1,896	2,241	194	0	0
Amount	85,670	36,051	20,784	12,835	14,850	1,149	0	0
Income tax: [11] Number	3,703,563	1,987,513	740,248	439,576	428,553	87,531	14,333	5,809
Amount	29,269,257	3,562,970	3,919,554	3,567,890	7,041,304	5,001,131	2,359,108	3,817,300
Total tax liability: [12] Number	3,989,879	2,262,211	750,177	440,810	428,967	87,569	14,337	5,808
Amount	30,947,564	4,147,863	4,154,137	3,765,923	7,405,791	5,202,578	2,415,836	3,855,436
Tax due at time of filing: [13] Number	831,277	402,390	152,792	96,314	128,574	42,241	6,753	2,213
Amount	2,747,392	354,609	293,208	256,846	619,975	593,632	259,280	369,841
Overpayments refunded: [14] Number	4,309,232	3,051,170	604,146	334,453	281,009	33,215	3,948	1,291
Amount	11,470,779	6,712,082	1,790,187	1,200,733	1,274,879	278,724	85,428	128,746

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	OKLAHOMA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,590,384	1,092,096	213,566	124,833	125,240	27,418	4,826	2,405
Number of joint returns	675,493	290,290	141,739	103,059	110,338	23,860	4,178	2,029
Number with paid preparer's signature	922,591	609,428	129,307	76,089	79,418	21,735	4,351	2,263
Number of exemptions	3,340,520	2,028,655	529,702	336,531	348,428	76,770	13,833	6,601
Adjusted gross income (AGI) [2]	79,534,627	21,295,371	13,122,262	10,763,379	16,409,842	7,890,290	3,262,665	6,790,817
Salaries and wages in AGI: [3] Number	1,324,882	882,335	188,040	111,709	112,829	23,791	4,129	2,049
Amount	56,234,472	18,313,070	10,243,963	8,299,492	12,023,976	4,580,657	1,491,982	1,281,332
Taxable interest: Number	555,722	258,969	100,295	74,049	91,321	24,110	4,613	2,365
Amount	1,221,230	310,595	127,039	109,340	185,073	142,260	78,456	268,468
Ordinary dividends: Number	231,584	94,491	38,254	30,271	46,359	16,592	3,606	2,011
Amount	1,141,321	177,048	90,749	83,210	183,740	182,730	106,251	317,593
Business or profession net income (less loss): Number	267,108	161,069	38,542	25,927	29,702	9,055	1,822	991
Amount	2,754,831	894,008	311,107	260,321	538,720	468,416	144,688	137,571
Net capital gain (less loss) in AGI: Number	184,494	73,972	28,834	23,331	37,128	15,450	3,690	2,089
Amount	3,149,032	129,225	65,671	80,445	249,967	346,329	257,263	2,020,132
Taxable individual retirement arrangements distributions: Number	128,065	64,162	23,560	16,527	18,520	4,282	688	326
Amount	1,826,402	472,141	294,047	278,035	493,259	198,421	40,305	50,192
Taxable pensions and annuities in AGI: Number	303,538	164,764	55,360	36,720	38,725	6,698	843	428
Amount	5,611,360	2,045,663	1,162,142	900,835	1,173,716	269,987	37,118	21,899
Number of farm returns	79,895	40,934	14,697	10,057	10,444	2,884	579	300
Unemployment compensation: [4] Number	114,232	86,092	15,410	7,154	5,031	499	31	15
Amount	808,051	607,566	107,944	50,199	37,818	4,075	299	150
Taxable social security benefits in AGI: Number	189,682	89,762	43,338	25,463	24,123	5,538	937	521
Amount	2,088,389	421,991	580,911	451,185	477,299	121,343	22,243	13,417
Self-employed (keogh) retirement plans: Number	5,576	639	522	595	1,786	1,542	342	150
Amount	100,887	3,807	3,993	6,114	27,319	41,164	11,922	6,566
Total itemized deductions: [5] Number	426,432	128,738	89,303	73,955	101,106	26,201	4,749	2,380
Amount	9,870,111	1,873,990	1,512,649	1,423,659	2,477,179	1,246,639	464,339	871,657
State and local income taxes: Number	341,715	73,271	74,321	67,027	95,612	24,739	4,509	2,236
Amount	1,747,701	107,849	180,137	226,228	536,951	332,688	140,641	223,206
State and local general sales taxes: Number	78,588	50,737	14,282	6,577	5,207	1,411	233	141
Amount	121,630	65,675	24,445	12,848	12,635	4,641	831	555
Real estate taxes: Number	368,533	97,786	77,553	67,728	94,609	24,274	4,385	2,198
Amount	780,806	137,825	123,660	124,272	231,126	104,393	31,857	27,673
Total taxes paid: Number	424,328	127,011	89,116	73,859	101,032	26,185	4,745	2,380
Amount	2,691,830	320,739	336,072	370,920	792,662	444,900	174,004	252,533
Mortgage interest paid: Number	320,263	81,556	69,609	61,641	84,392	19,016	2,915	1,134
Amount	2,448,378	482,741	455,135	452,864	728,767	244,987	57,179	26,705
Contributions: Number	339,919	88,554	69,221	61,732	89,519	24,112	4,489	2,292
Amount	2,033,460	259,759	257,142	261,918	502,266	289,118	113,849	349,407
Taxable income: Number	1,181,037	684,212	212,653	124,575	125,050	27,335	4,813	2,399
Amount	52,433,033	9,067,576	8,407,830	7,553,325	12,396,440	6,363,700	2,748,020	5,896,142
Alternative minimum tax: Number	25,139	307	454	608	3,647	17,010	2,621	492
Amount	145,191	2,779	661	1,251	9,058	83,775	24,114	23,553
Total tax credits: [6] Number	530,308	278,906	106,570	66,199	63,284	11,043	2,707	1,599
Amount	654,742	201,666	168,862	117,034	96,933	23,613	13,324	33,310
Child and dependent care credit: Number	60,421	22,197	14,515	11,060	10,949	1,508	155	37
Amount	29,868	10,077	7,243	5,892	5,753	794	84	24
Nonrefundable education credits: Number	107,689	56,363	21,555	15,504	14,267	0	0	0
Amount	97,661	39,283	22,416	17,172	18,790	0	0	0
Child tax credit: Number	297,348	148,933	73,345	44,909	30,136	25	0	0
Amount	362,791	122,188	119,849	77,886	42,843	26	0	0
Residential energy tax credit: Number	68,029	20,184	17,083	12,724	14,471	2,939	442	186
Amount	59,610	13,320	13,977	11,635	14,453	4,326	1,074	824
Making work pay and gov't retirees credit: Number	1,233,653	833,237	189,541	110,703	100,169	3	0	0
Amount	660,974	386,650	124,323	77,955	72,045	1	0	0
Earned income credit: [7] Number	359,577	359,577	0	0	0	0	0	0
Amount	804,736	804,737	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	317,475	317,475	0	0	0	0	0	0
Amount	712,830	712,830	0	0	0	0	0	0
Refundable education credits: [9] Number	102,790	61,793	15,853	11,588	13,556	0	0	0
Amount	81,096	46,795	12,551	9,569	12,182	0	0	0
First-time homebuyer credit: [10] Number	4,762	2,139	1,041	671	828	83	0	0
Amount	31,710	13,746	7,276	4,638	5,560	489	0	0
Income tax: [11] Number	1,020,175	536,425	201,317	123,330	124,603	27,295	4,811	2,394
Amount	8,856,371	883,709	996,608	979,241	2,090,940	1,538,989	779,218	1,587,668
Total tax liability: [12] Number	1,125,533	637,747	204,662	123,781	124,800	27,328	4,814	2,401
Amount	9,407,376	1,092,740	1,072,254	1,041,169	2,201,273	1,601,181	795,610	1,603,149
Tax due at time of filing: [13] Number	279,445	125,997	51,997	34,640	49,421	14,108	2,308	974
Amount	1,177,157	125,662	114,046	104,286	273,691	252,341	110,742	196,389
Overpayments refunded: [14] Number	1,228,258	904,472	156,428	86,506	69,672	9,364	1,303	513
Amount	3,512,539	2,255,004	457,558	292,554	305,551	95,979	37,671	68,223

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	OREGON							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,743,270	1,148,274	246,427	149,111	158,790	34,254	4,611	1,803
Number of joint returns	719,175	281,839	149,413	115,551	136,918	29,925	4,020	1,509
Number with paid preparer's signature	840,081	509,355	128,677	80,338	90,757	25,160	4,093	1,701
Number of exemptions	3,475,928	1,974,364	571,173	379,228	433,320	99,195	13,721	4,927
Adjusted gross income (AGI) [2]	88,461,372	21,863,382	15,163,987	12,871,899	20,922,644	9,660,865	3,077,423	4,901,172
Salaries and wages in AGI: [3] Number	1,391,502	880,869	208,745	127,854	139,038	29,681	3,869	1,446
Amount	62,193,591	17,836,212	11,158,762	9,383,873	15,025,853	6,063,181	1,532,226	1,193,484
Taxable interest: Number	675,297	315,366	120,845	88,823	113,941	30,107	4,443	1,772
Amount	1,560,724	477,041	187,948	155,773	276,764	194,822	81,754	186,622
Ordinary dividends: Number	359,744	153,355	59,013	47,408	71,740	22,989	3,655	1,584
Amount	1,981,871	378,360	180,122	160,145	332,342	268,355	125,152	537,396
Business or profession net income (less loss): Number	269,578	159,096	41,462	26,627	32,157	8,591	1,183	462
Amount	3,130,395	953,821	420,117	330,290	705,904	525,076	125,382	69,806
Net capital gain (less loss) in AGI: Number	302,519	130,406	46,815	37,684	60,375	21,918	3,721	1,600
Amount	2,957,763	171,558	79,025	110,160	382,117	552,337	347,567	1,314,999
Taxable individual retirement arrangements distributions: Number	181,525	92,633	32,993	23,559	26,011	5,400	671	258
Amount	2,756,174	730,117	436,043	425,638	740,735	280,042	65,759	77,840
Taxable pensions and annuities in AGI: Number	335,483	179,699	61,792	41,965	43,824	7,103	762	338
Amount	7,361,317	2,218,671	1,527,619	1,336,857	1,848,639	366,295	40,629	22,607
Number of farm returns	34,147	16,329	5,950	4,540	5,467	1,458	268	135
Unemployment compensation: [4] Number	268,320	192,367	40,634	20,016	13,789	1,401	90	23
Amount	2,172,584	1,502,622	352,937	175,715	125,030	15,005	1,024	253
Taxable social security benefits in AGI: Number	224,816	99,841	52,533	33,767	31,650	5,838	791	396
Amount	2,613,855	489,835	722,348	605,212	638,546	128,909	18,753	10,251
Self-employed (keogh) retirement plans: Number	12,457	1,768	1,401	1,440	4,103	3,058	511	176
Amount	221,970	11,340	13,343	16,163	67,430	87,030	19,942	6,722
Total itemized deductions: [5] Number	690,038	223,525	155,890	122,032	148,537	33,703	4,561	1,790
Amount	16,774,501	3,556,234	2,955,295	2,686,915	4,357,339	1,860,080	539,136	819,503
State and local income taxes: Number	633,007	177,757	150,063	119,386	146,336	33,224	4,488	1,753
Amount	4,211,282	327,832	544,571	632,938	1,302,699	736,307	259,025	407,910
State and local general sales taxes: Number	6,009	3,141	1,130	689	810	200	24	15
Amount	9,418	3,093	1,595	1,146	1,878	698	305	704
Real estate taxes: Number	621,935	187,438	142,580	112,854	140,761	32,185	4,391	1,726
Amount	2,103,635	482,745	393,751	354,695	577,223	218,534	46,844	29,844
Total taxes paid: Number	680,630	215,436	155,080	121,762	148,338	33,669	4,556	1,789
Amount	6,348,425	821,374	945,905	993,232	1,886,808	955,419	307,378	439,119
Mortgage interest paid: Number	547,936	156,804	129,739	103,186	126,330	27,443	3,341	1,093
Amount	5,771,286	1,291,177	1,205,259	1,065,365	1,583,275	510,017	85,507	30,687
Contributions: Number	550,160	154,680	122,663	102,222	133,144	31,397	4,332	1,722
Amount	1,908,552	289,983	278,963	273,037	485,851	251,957	92,238	236,522
Taxable income: Number	1,308,280	715,838	244,648	148,703	158,512	34,183	4,598	1,798
Amount	56,308,995	9,624,897	9,281,468	8,516,746	14,884,447	7,448,210	2,488,837	4,064,389
Alternative minimum tax: Number	43,418	359	395	696	8,643	28,468	4,033	824
Amount	328,754	1,089	641	1,148	19,268	200,553	61,455	44,601
Total tax credits: [6] Number	550,317	260,015	112,669	75,251	82,639	15,728	2,725	1,290
Amount	663,573	177,330	162,775	122,528	117,475	29,482	15,065	38,918
Child and dependent care credit: Number	64,069	21,529	13,990	11,295	14,132	2,837	242	44
Amount	29,576	9,385	6,352	5,543	6,814	1,325	130	27
Nonrefundable education credits: Number	128,961	68,973	24,483	18,127	17,378	0	0	0
Amount	122,612	48,835	27,235	21,334	25,209	0	0	0
Child tax credit: Number	267,701	116,455	69,640	45,953	35,635	18	0	0
Amount	329,853	93,571	109,310	78,261	48,687	23	0	0
Residential energy tax credit: Number	66,151	16,289	16,405	13,175	16,374	3,369	404	135
Amount	60,802	10,670	13,908	12,182	18,090	4,810	807	335
Making work pay and gov't retirees credit: Number	1,275,043	818,417	210,553	125,809	**120,264	**	0	0
Amount	671,462	367,871	133,142	84,876	**85,575	**	0	0
Earned income credit: [7] Number	286,935	286,935	0	0	0	0	0	0
Amount	549,488	549,487	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	245,409	245,409	0	0	0	0	0	0
Amount	481,923	481,923	0	0	0	0	0	0
Refundable education credits: [9] Number	119,380	73,468	17,045	12,468	16,399	0	0	0
Amount	101,928	58,782	15,155	11,657	16,334	0	0	0
First-time homebuyer credit: [10] Number	5,183	2,065	1,250	806	972	90	0	0
Amount	36,144	14,181	9,059	5,734	6,630	541	0	0
Income tax: [11] Number	1,154,144	579,798	229,673	146,401	157,714	34,165	4,599	1,794
Amount	9,324,781	977,436	1,126,386	1,115,002	2,458,939	1,844,926	722,182	1,079,910
Total tax liability: [12] Number	1,252,499	672,789	234,069	147,068	157,978	34,197	4,603	1,795
Amount	9,973,876	1,199,865	1,220,081	1,188,952	2,603,523	1,928,654	740,555	1,092,247
Tax due at time of filing: [13] Number	331,394	151,337	62,991	41,066	56,028	16,992	2,265	715
Amount	1,147,117	152,824	128,655	111,606	275,107	258,842	102,443	117,640
Overpayments refunded: [14] Number	1,280,888	895,028	175,497	102,441	93,894	12,391	1,204	433
Amount	3,232,354	1,816,820	475,748	333,179	415,422	111,679	27,267	52,240

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	PENNSYLVANIA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	6,129,987	3,963,919	859,328	534,025	602,671	138,976	21,523	9,545
Number of joint returns	2,340,375	757,213	490,321	415,766	526,657	123,120	19,091	8,207
Number with paid preparer's signature	3,275,095	2,011,420	485,148	304,196	348,066	99,096	18,497	8,672
Number of exemptions	11,522,586	5,956,425	1,926,909	1,385,526	1,734,850	422,416	67,809	28,651
Adjusted gross income (AGI) [2]	339,683,715	77,368,536	52,895,289	46,128,135	79,827,030	39,623,800	14,445,257	29,395,667
Salaries and wages in AGI: [3] Number	5,007,691	3,060,823	758,866	481,158	553,684	126,130	18,863	8,167
Amount	245,335,577	61,055,005	40,652,371	35,791,570	62,348,593	27,880,501	8,317,994	9,289,544
Taxable interest: Number	2,611,573	1,226,427	447,932	336,002	448,379	122,705	20,765	9,363
Amount	5,103,873	1,383,537	558,257	461,455	802,824	526,876	260,866	1,110,057
Ordinary dividends: Number	1,469,796	632,548	233,885	188,394	288,046	99,675	18,546	8,702
Amount	7,963,047	1,219,363	617,444	568,840	1,215,985	1,072,295	575,615	2,693,507
Business or profession net income (less loss): Number	774,855	420,072	116,252	82,752	110,705	35,993	6,277	2,804
Amount	11,278,291	2,639,224	1,311,357	1,130,424	2,618,680	2,193,745	719,243	665,620
Net capital gain (less loss) in AGI: Number	949,057	388,187	139,689	114,661	195,032	85,205	17,633	8,650
Amount	11,089,743	150,227	131,274	196,923	780,426	1,265,326	944,546	7,621,021
Taxable individual retirement arrangements distributions: Number	657,341	356,254	109,891	77,333	88,712	20,789	2,970	1,392
Amount	8,678,292	2,324,016	1,337,048	1,282,567	2,264,210	965,452	229,331	275,667
Taxable pensions and annuities in AGI: Number	1,297,068	734,937	218,860	146,607	160,617	30,397	3,819	1,831
Amount	22,785,291	7,828,333	4,428,859	3,683,188	5,258,921	1,275,835	193,246	116,909
Number of farm returns	43,703	24,711	7,216	4,396	5,099	1,729	375	177
Unemployment compensation: [4] Number	853,893	562,233	141,999	79,102	62,037	7,699	597	226
Amount	7,609,324	4,728,636	1,345,605	773,767	656,067	89,774	7,442	8,034
Taxable social security benefits in AGI: Number	768,499	362,985	173,409	106,164	100,271	20,739	3,269	1,662
Amount	8,982,268	1,760,552	2,473,419	1,993,882	2,133,881	495,028	81,944	43,562
Self-employed (keogh) retirement plans: Number	39,600	3,977	3,647	3,858	12,502	11,315	2,997	1,304
Amount	747,726	24,200	29,930	38,414	183,462	287,935	120,374	63,412
Total itemized deductions: [5] Number	1,907,472	506,253	391,305	337,829	506,610	134,810	21,240	9,425
Amount	44,150,959	7,414,811	6,612,140	6,599,174	12,846,091	5,874,208	1,813,548	2,990,987
State and local income taxes: Number	1,679,378	365,466	351,918	314,655	485,373	131,688	20,956	9,322
Amount	9,454,899	656,624	1,023,562	1,245,499	2,982,247	1,738,309	635,927	1,172,731
State and local general sales taxes: Number	196,982	116,443	35,695	21,427	20,083	2,984	262	88
Amount	220,154	100,487	37,513	37,503	36,246	7,225	829	351
Real estate taxes: Number	1,733,485	411,701	355,947	318,752	487,765	129,733	20,501	9,086
Amount	7,685,519	1,287,377	1,184,464	1,226,287	2,434,911	1,070,246	286,394	195,841
Total taxes paid: Number	1,899,663	499,665	390,586	337,558	506,416	134,787	21,230	9,421
Amount	17,497,576	2,075,916	2,277,908	2,522,314	5,484,662	2,820,691	931,944	1,384,141
Mortgage interest paid: Number	1,518,376	337,867	139,676	290,972	440,224	108,499	15,404	5,734
Amount	13,415,345	2,168,917	2,341,492	2,415,664	4,368,455	1,639,401	334,863	146,553
Contributions: Number	1,551,721	344,591	307,107	284,139	458,870	127,412	20,461	9,141
Amount	5,814,291	664,279	706,130	730,205	1,543,457	882,503	350,139	937,578
Taxable income: Number	4,711,723	2,551,317	855,722	532,896	601,961	138,808	21,497	9,522
Amount	234,465,569	36,592,999	34,756,215	32,379,989	59,813,925	32,196,664	12,408,858	26,316,919
Alternative minimum tax: Number	157,469	941	1,429	2,770	27,872	109,164	13,470	1,823
Amount	913,154	3,546	2,079	4,431	53,155	597,440	139,796	112,706
Total tax credits: [6] Number	2,061,413	904,388	410,544	297,637	355,009	72,264	14,433	7,138
Amount	2,671,789	666,677	603,942	505,142	528,208	108,098	59,224	200,498
Child and dependent care credit: Number	223,348	72,567	39,603	37,390	59,734	12,637	1,161	256
Amount	115,708	36,646	19,666	19,638	32,290	6,639	666	164
Nonrefundable education credits: Number	472,897	225,208	89,980	74,623	83,086	0	0	0
Amount	563,192	198,259	124,179	108,535	132,219	0	0	0
Child tax credit: Number	936,135	378,671	233,687	173,189	150,495	93	0	0
Amount	1,182,823	314,902	365,852	293,715	208,277	77	0	0
Residential energy tax credit: Number	440,147	114,854	105,933	85,009	107,738	22,536	3,033	1,044
Amount	373,583	68,748	78,898	70,872	109,875	33,752	7,250	4,188
Making work pay and gov't retirees credit: Number	4,486,722	2,762,835	768,445	474,167	**481,275	**	**	0
Amount	2,337,746	1,198,555	474,929	321,975	**342,287	**	**	0
Earned income credit: [7] Number	930,066	930,066	0	0	0	0	0	0
Amount	1,858,084	1,858,085	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	810,887	810,887	0	0	0	0	0	0
Amount	1,651,556	1,651,556	0	0	0	0	0	0
Refundable education credits: [9] Number	440,483	234,701	70,309	56,623	78,850	0	0	0
Amount	425,518	210,339	70,693	59,438	85,047	0	0	0
First-time homebuyer credit: [10] Number	16,423	6,293	3,893	2,552	3,380	305	0	0
Amount	110,547	40,464	27,372	17,954	22,943	1,813	0	0
Income tax: [11] Number	4,223,883	2,109,149	818,128	527,087	599,777	138,717	21,497	9,528
Amount	41,102,998	3,795,226	4,335,846	4,266,610	10,070,985	7,980,965	3,580,855	7,072,512
Total tax liability: [12] Number	4,481,473	2,353,923	828,648	528,745	600,357	138,765	21,503	9,532
Amount	43,114,016	4,379,499	4,602,286	4,495,376	10,543,592	8,277,970	3,673,289	7,142,003
Tax due at time of filing: [13] Number	876,489	373,489	150,761	102,507	170,722	65,045	10,110	3,855
Amount	3,528,020	334,956	291,346	260,384	755,966	847,508	396,480	641,380
Overpayments refunded: [14] Number	4,825,237	3,257,752	684,766	414,466	403,812	55,870	6,229	2,342
Amount	13,617,780	7,090,809	2,095,744	1,551,149	1,879,141	460,418	155,210	385,309

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	RHODE ISLAND							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	509,091	326,723	69,801	43,866	55,312	11,117	1,538	734
Number of joint returns	175,326	50,918	33,591	31,684	47,518	9,687	1,314	614
Number with paid preparer's signature	307,549	187,622	44,679	28,512	36,092	8,565	1,377	702
Number of exemptions	929,533	481,744	144,267	108,878	155,393	32,457	4,656	2,138
Adjusted gross income (AGI) [2]	28,278,777	6,501,115	4,304,293	3,795,033	7,351,847	3,126,854	1,032,335	2,167,300
Salaries and wages in AGI: [3] Number	424,157	259,882	61,445	39,566	51,168	10,118	1,356	622
Amount	20,535,286	5,314,081	3,309,957	2,932,601	5,730,935	2,106,090	567,064	574,558
Taxable interest: Number	228,691	103,230	40,227	29,844	43,177	9,998	1,489	726
Amount	398,390	95,864	44,816	37,689	70,116	46,440	20,623	82,845
Ordinary dividends: Number	107,506	41,651	17,422	14,407	24,487	7,570	1,288	681
Amount	712,659	79,795	47,353	39,887	97,197	82,546	37,728	328,153
Business or profession net income (less loss): Number	70,220	38,265	9,718	7,298	11,278	3,070	415	176
Amount	1,031,036	293,126	111,747	97,210	236,016	198,211	57,395	37,330
Net capital gain (less loss) in AGI: Number	74,086	27,646	11,190	9,225	17,491	6,618	1,239	677
Amount	683,438	18,096	8,984	12,574	73,075	125,427	71,150	374,133
Taxable individual retirement arrangements distributions: Number	47,606	23,893	8,241	6,006	7,446	1,700	200	120
Amount	616,785	157,610	91,650	89,175	172,629	72,312	15,219	18,190
Taxable pensions and annuities in AGI: Number	92,828	46,634	16,771	11,518	14,945	2,567	255	138
Amount	1,999,400	543,683	404,141	339,441	574,175	118,784	10,645	8,170
Number of farm returns	720	329	121	89	128	42	**11	**
Unemployment compensation: [4] Number	74,785	49,695	11,113	7,001	6,303	609	48	16
Amount	701,539	441,154	116,254	71,354	65,357	6,654	591	174
Taxable social security benefits in AGI: Number	59,863	25,539	13,953	8,919	9,260	1,830	214	148
Amount	717,662	123,893	191,769	160,809	188,911	42,994	5,378	3,907
Self-employed (keogh) retirement plans: Number	3,864	437	375	408	1,303	1,051	214	76
Amount	69,105	2,569	3,238	4,155	19,168	28,511	7,893	3,571
Total itemized deductions: [5] Number	185,674	49,181	39,192	32,961	51,068	11,009	1,533	730
Amount	4,475,808	755,220	707,201	685,076	1,353,461	531,948	155,492	287,410
State and local income taxes: Number	168,951	36,173	37,361	32,082	50,285	10,831	1,499	720
Amount	995,139	53,946	101,469	123,082	327,308	189,845	70,293	129,197
State and local general sales taxes: Number	14,566	11,190	1,656	796	714	168	32	10
Amount	12,519	7,082	2,114	1,394	1,388	353	171	18
Real estate taxes: Number	171,717	41,997	36,387	31,278	49,285	10,579	1,481	710
Amount	833,004	155,949	142,693	136,892	267,393	92,369	20,618	17,090
Total taxes paid: Number	185,209	48,774	39,161	32,950	51,052	11,009	1,533	730
Amount	1,933,803	231,985	264,266	279,855	630,936	285,147	92,858	148,756
Mortgage interest paid: Number	151,266	35,117	32,528	28,543	44,450	9,007	1,185	436
Amount	1,456,122	263,055	275,158	266,069	478,622	139,121	23,920	10,177
Contributions: Number	154,143	34,241	31,959	28,451	46,799	10,488	1,490	715
Amount	436,266	45,810	51,478	52,860	119,981	59,365	20,980	85,791
Taxable income: Number	398,612	216,871	69,386	43,744	55,245	11,099	1,534	733
Amount	19,098,225	3,104,002	2,799,288	2,599,028	5,386,977	2,476,073	860,216	1,872,640
Alternative minimum tax: Number	14,141	72	117	249	3,028	9,254	1,223	198
Amount	92,637	340	170	365	5,825	59,326	15,846	10,766
Total tax credits: [6] Number	167,291	74,920	30,414	23,307	31,604	5,499	973	574
Amount	199,314	53,675	41,991	37,272	43,353	7,792	3,166	12,065
Child and dependent care credit: Number	18,739	5,772	3,092	3,116	5,754	911	81	13
Amount	9,728	2,883	1,547	1,640	3,111	494	46	8
Nonrefundable education credits: Number	41,574	21,784	6,832	5,757	7,201	0	0	0
Amount	45,571	17,418	8,844	7,975	11,335	0	0	0
Child tax credit: Number	76,073	32,275	16,966	13,598	13,230	4	0	0
Amount	90,942	25,947	25,491	22,046	17,458	1	0	0
Residential energy tax credit: Number	30,084	6,357	7,020	6,058	8,960	1,471	142	76
Amount	22,611	3,722	4,937	4,484	7,233	1,718	221	295
Making work pay and gov't retirees credit: Number	380,803	236,399	62,085	38,688	**43,631	**	0	0
Amount	193,059	100,776	36,168	25,105	**31,010	**	0	0
Earned income credit: [7] Number	81,051	81,051	0	0	0	0	0	0
Amount	168,818	168,818	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	70,506	70,506	0	0	0	0	0	0
Amount	147,153	147,153	0	0	0	0	0	0
Refundable education credits: [9] Number	38,184	21,523	5,387	4,422	6,852	0	0	0
Amount	35,040	17,985	5,197	4,514	7,343	0	0	0
First-time homebuyer credit: [10] Number	980	351	247	153	208	21	0	0
Amount	6,976	2,504	1,787	1,090	1,469	126	0	0
Income tax: [11] Number	358,492	180,164	66,573	43,324	55,066	11,095	1,536	734
Amount	3,343,968	328,306	363,890	352,050	909,102	618,628	253,549	518,443
Total tax liability: [12] Number	382,967	203,590	67,422	43,451	55,133	11,101	1,536	734
Amount	3,521,055	384,302	385,754	371,045	950,740	645,159	260,125	523,930
Tax due at time of filing: [13] Number	74,878	33,430	12,051	8,290	14,952	5,154	726	275
Amount	280,174	32,752	23,994	21,909	65,709	69,739	27,614	38,457
Overpayments refunded: [14] Number	405,736	272,818	55,935	34,220	37,886	4,287	423	167
Amount	1,145,673	613,241	174,974	128,570	175,113	33,183	8,527	12,065

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	SOUTH CAROLINA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,051,823	1,458,643	249,362	148,642	156,879	31,551	4,795	1,951
Number of joint returns	756,831	306,916	153,898	121,969	139,783	28,297	4,260	1,708
Number with paid preparer's signature	1,224,171	857,568	151,132	89,383	95,495	24,460	4,290	1,843
Number of exemptions	4,223,593	2,692,639	589,263	393,864	437,534	90,458	14,278	5,557
Adjusted gross income (AGI) [2]	94,103,032	28,254,957	15,308,836	12,837,330	20,601,264	8,952,413	3,207,794	4,940,437
Salaries and wages in AGI: [3] Number	1,714,576	1,193,023	217,291	130,770	140,063	27,701	4,089	1,639
Amount	68,335,010	23,827,864	11,521,154	9,485,716	14,921,401	5,539,578	1,597,923	1,441,373
Taxable interest: Number	652,065	301,819	116,630	87,034	112,562	27,505	4,595	1,920
Amount	1,289,828	374,467	154,267	129,729	234,509	150,430	69,294	177,131
Ordinary dividends: Number	332,855	136,359	55,907	45,618	68,670	20,709	3,866	1,726
Amount	1,714,663	299,500	163,459	157,097	355,736	279,837	148,227	310,808
Business or profession net income (less loss): Number	308,548	199,780	40,745	26,483	30,842	8,539	1,549	610
Amount	2,614,521	921,533	282,468	226,810	513,194	440,091	152,319	78,106
Net capital gain (less loss) in AGI: Number	250,661	102,226	39,418	32,508	51,892	18,969	3,874	1,774
Amount	2,671,852	71,079	51,385	66,848	289,118	436,506	313,363	1,443,553
Taxable individual retirement arrangements distributions: Number	181,901	88,997	33,367	24,430	28,154	5,871	758	324
Amount	2,905,889	711,357	451,685	445,995	819,274	335,296	71,410	70,872
Taxable pensions and annuities in AGI: Number	422,711	225,686	76,750	52,547	56,886	9,337	1,066	439
Amount	8,468,547	2,686,677	1,676,146	1,446,771	2,092,284	479,579	55,328	31,762
Number of farm returns	21,824	10,019	3,797	2,927	3,610	1,093	248	130
Unemployment compensation: [4] Number	210,621	166,830	23,001	11,394	8,518	816	50	12
Amount	1,448,907	1,122,789	169,838	83,736	65,177	6,781	477	111
Taxable social security benefits in AGI: Number	250,872	115,424	56,716	35,774	34,797	6,759	959	443
Amount	2,970,578	570,337	802,240	675,865	732,218	166,004	22,795	11,118
Self-employed (keogh) retirement plans: Number	7,502	942	712	692	2,312	2,122	521	201
Amount	140,579	5,692	5,746	6,547	34,207	57,512	21,040	9,834
Total itemized deductions: [5] Number	622,749	204,600	134,312	106,807	139,483	30,858	4,754	1,935
Amount	14,013,918	3,025,991	2,374,463	2,248,975	3,731,111	1,557,286	499,890	576,202
State and local income taxes: Number	533,359	142,311	120,573	99,770	134,397	29,829	4,606	1,873
Amount	2,963,989	251,503	380,433	450,337	971,151	487,952	181,606	241,007
State and local general sales taxes: Number	77,835	52,926	12,505	6,477	4,763	974	136	54
Amount	88,516	51,620	14,061	11,062	8,558	2,338	517	360
Real estate taxes: Number	560,835	167,989	122,499	100,787	133,631	29,493	4,570	1,866
Amount	1,018,182	206,836	163,899	154,538	290,037	134,227	38,736	29,910
Total taxes paid: Number	620,456	202,620	134,144	106,734	139,419	30,852	4,753	1,934
Amount	4,324,419	563,919	604,786	659,919	1,345,312	647,914	226,807	275,763
Mortgage interest paid: Number	508,503	149,628	113,195	93,626	122,047	25,252	3,546	1,209
Amount	4,587,166	1,035,018	870,884	806,232	1,300,403	449,434	89,812	35,384
Contributions: Number	529,574	156,249	113,656	94,707	129,166	29,300	4,605	1,891
Amount	2,515,615	422,773	392,794	379,614	684,053	317,114	125,882	193,385
Taxable income: Number	1,481,400	890,190	248,032	148,295	156,654	31,501	4,783	1,945
Amount	58,964,609	11,411,599	9,641,437	8,759,888	15,086,605	7,062,135	2,657,212	4,345,733
Alternative minimum tax: Number	32,218	288	479	671	4,761	21,987	3,502	530
Amount	195,294	1,274	635	1,348	11,188	122,092	39,874	18,883
Total tax credits: [6] Number	679,898	370,598	122,390	81,224	86,158	15,078	3,011	1,439
Amount	789,870	269,373	187,591	138,974	123,622	30,570	13,371	26,369
Child and dependent care credit: Number	97,670	41,441	20,347	16,194	17,072	2,343	215	58
Amount	52,262	21,621	10,908	8,976	9,319	1,265	133	40
Nonrefundable education credits: Number	144,471	80,278	26,683	18,947	18,563	0	0	0
Amount	148,098	64,691	32,807	24,402	26,198	0	0	0
Child tax credit: Number	351,143	186,704	76,422	50,727	37,274	16	0	0
Amount	394,101	140,586	117,465	84,740	51,289	22	0	0
Residential energy tax credit: Number	106,407	33,748	25,072	18,887	23,278	4,565	643	214
Amount	94,292	23,556	22,255	17,540	23,618	5,884	1,002	437
Making work pay and gov't retirees credit: Number	1,579,113	1,107,316	218,690	129,007	**124,100	**	0	0
Amount	807,050	490,721	138,433	89,589	**88,307	**	0	0
Earned income credit: [7] Number	506,261	506,261	0	0	0	0	0	0
Amount	1,167,216	1,167,217	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	455,608	455,608	0	0	0	0	0	0
Amount	1,045,783	1,045,783	0	0	0	0	0	0
Refundable education credits: [9] Number	149,127	97,531	20,056	14,117	17,423	0	0	0
Amount	131,327	83,456	18,068	13,045	16,758	0	0	0
First-time homebuyer credit: [10] Number	5,313	2,354	1,121	722	1,017	99	0	0
Amount	35,891	15,834	7,832	4,945	6,713	567	0	0
Income tax: [11] Number	1,255,957	679,495	235,660	146,644	155,990	31,439	4,784	1,945
Amount	9,463,227	1,091,969	1,148,554	1,122,822	2,495,674	1,695,961	753,321	1,154,926
Total tax liability: [12] Number	1,389,404	808,330	239,476	147,174	156,228	31,463	4,786	1,947
Amount	10,064,142	1,331,769	1,229,473	1,185,769	2,611,957	1,765,419	771,755	1,168,001
Tax due at time of filing: [13] Number	344,902	160,964	63,191	42,118	59,541	15,905	2,359	824
Amount	1,199,605	151,808	124,605	106,993	274,672	254,072	107,050	180,405
Overpayments refunded: [14] Number	1,606,498	1,220,952	179,978	101,856	90,237	11,665	1,352	458
Amount	4,553,469	3,146,245	501,664	331,721	388,356	109,693	32,029	43,761

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	SOUTH DAKOTA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	393,777	264,988	57,584	34,137	28,804	6,430	1,248	586
Number of joint returns	164,422	58,869	42,245	30,005	25,958	5,737	1,102	506
Number with paid preparer's signature	227,646	142,060	35,823	21,996	20,500	5,554	1,154	559
Number of exemptions	764,628	413,848	146,863	96,572	83,494	18,515	3,648	1,688
Adjusted gross income (AGI) [2]	19,817,601	5,064,821	3,551,680	2,937,818	3,744,036	1,870,962	852,351	1,795,933
Salaries and wages in AGI: [3] Number	330,654	218,053	50,390	30,178	25,121	5,359	1,058	495
Amount	13,300,930	4,446,572	2,641,134	2,127,635	2,428,738	872,246	341,382	443,223
Taxable interest: Number	158,398	78,764	29,300	21,257	21,496	5,787	1,213	581
Amount	477,379	168,221	54,957	44,302	70,234	54,747	24,840	60,078
Ordinary dividends: Number	80,489	35,479	14,582	11,328	13,385	4,248	974	493
Amount	364,477	74,349	31,721	27,518	57,688	48,799	27,179	97,223
Business or profession net income (less loss): Number	61,508	33,798	11,506	7,290	6,623	1,764	350	177
Amount	622,959	173,680	107,129	84,066	130,005	88,210	24,325	15,544
Net capital gain (less loss) in AGI: Number	70,337	31,271	12,004	9,296	11,913	4,293	1,027	533
Amount	1,038,826	87,028	50,111	57,967	162,357	196,539	111,063	373,761
Taxable individual retirement arrangements distributions: Number	39,241	20,775	7,432	5,013	4,663	1,073	179	106
Amount	452,761	131,954	76,218	72,091	104,304	44,905	7,087	16,202
Taxable pensions and annuities in AGI: Number	70,470	37,722	14,086	8,910	8,004	1,442	196	110
Amount	1,267,257	413,249	287,901	231,164	262,053	59,503	8,197	5,190
Number of farm returns	32,251	17,209	5,726	3,989	3,887	1,141	196	103
Unemployment compensation: [4] Number	18,170	13,335	2,960	1,188	626	56	**5	**
Amount	89,430	64,403	14,668	6,158	3,746	411	**42	**
Taxable social security benefits in AGI: Number	50,427	23,462	11,976	7,058	6,108	1,466	230	127
Amount	553,983	112,001	159,808	124,830	119,011	30,275	4,953	3,105
Self-employed (keogh) retirement plans: Number	2,381	259	254	345	789	571	116	47
Amount	40,917	1,819	1,935	3,585	12,036	16,046	3,912	1,583
Total itemized deductions: [5] Number	80,725	26,666	16,900	13,909	16,856	4,830	1,036	528
Amount	1,741,606	398,347	283,120	256,014	375,653	171,679	66,098	190,695
State and local income taxes: Number	6,827	1,503	1,237	1,188	1,767	681	231	220
Amount	51,870	3,620	2,790	3,671	9,277	7,740	4,837	19,934
State and local general sales taxes: Number	67,162	21,654	14,132	11,763	14,452	4,065	791	305
Amount	97,180	20,747	16,673	17,403	27,061	11,098	2,348	1,849
Real estate taxes: Number	70,819	20,590	15,102	13,015	16,050	4,581	975	506
Amount	228,737	45,143	38,405	38,945	61,420	27,534	9,261	8,029
Total taxes paid: Number	79,568	25,745	16,741	13,858	16,839	4,824	1,033	528
Amount	382,142	69,998	58,721	60,844	98,982	46,953	16,589	30,054
Mortgage interest paid: Number	61,216	16,759	13,473	11,912	14,440	3,662	691	279
Amount	525,211	105,177	102,510	103,549	145,439	49,196	13,169	6,171
Contributions: Number	62,264	16,621	12,690	11,555	15,309	4,579	995	515
Amount	398,730	37,416	37,061	39,016	74,825	51,089	25,447	133,876
Taxable income: Number	305,234	176,747	57,346	34,094	28,788	6,427	1,246	586
Amount	13,849,120	2,527,667	2,305,852	2,102,755	2,928,519	1,614,757	771,091	1,598,479
Alternative minimum tax: Number	4,658	169	84	105	541	3,254	391	114
Amount	20,657	208	151	176	1,318	12,293	3,980	2,531
Total tax credits: [6] Number	143,004	69,031	31,554	20,309	17,407	3,435	843	425
Amount	191,234	50,686	52,523	39,125	29,505	6,316	3,158	9,921
Child and dependent care credit: Number	25,170	7,972	7,582	5,262	3,750	523	60	21
Amount	12,854	3,693	4,147	2,828	1,902	241	33	10
Nonrefundable education credits: Number	33,550	17,412	7,121	5,189	3,828	0	0	0
Amount	36,857	14,989	8,821	6,948	6,099	0	0	0
Child tax credit: Number	66,274	26,808	19,299	12,559	7,602	6	0	0
Amount	91,299	22,941	32,657	23,699	11,997	3	0	0
Residential energy tax credit: Number	24,844	7,622	6,992	4,865	4,353	811	144	57
Amount	20,367	4,388	5,085	4,055	4,645	1,401	401	393
Making work pay and gov't retirees credit: Number	302,511	197,673	51,325	30,420	23,093	0	0	0
Amount	162,937	88,976	35,114	22,239	16,607	0	0	0
Earned income credit: [7] Number	66,785	66,785	0	0	0	0	0	0
Amount	133,304	133,304	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	57,819	57,819	0	0	0	0	0	0
Amount	119,909	119,909	0	0	0	0	0	0
Refundable education credits: [9] Number	30,980	18,474	5,096	3,761	3,649	0	0	0
Amount	29,137	16,109	5,078	3,981	3,970	0	0	0
First-time homebuyer credit: [10] Number	1,118	548	248	143	156	23	0	0
Amount	7,514	3,609	1,745	976	1,035	148	0	0
Income tax: [11] Number	267,479	143,396	53,666	33,569	28,599	6,417	1,246	586
Amount	2,278,312	253,222	258,472	256,171	474,754	372,111	212,210	451,374
Total tax liability: [12] Number	290,273	164,319	55,189	33,825	28,688	6,420	1,246	586
Amount	2,461,563	306,311	290,006	283,971	515,882	393,003	217,399	454,992
Tax due at time of filing: [13] Number	77,050	33,111	15,718	10,764	12,919	3,569	675	294
Amount	404,601	37,109	39,615	41,618	98,794	91,018	44,832	51,617
Overpayments refunded: [14] Number	293,190	214,920	39,924	22,017	14,033	1,860	324	112
Amount	785,179	491,178	114,350	73,255	60,360	22,299	8,675	15,063

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	TENNESSEE							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,846,579	2,015,693	360,982	203,147	206,942	48,205	7,983	3,627
Number of joint returns	1,116,649	480,356	234,610	166,643	182,155	42,680	7,085	3,120
Number with paid preparer's signature	1,548,587	1,076,556	199,958	111,023	115,922	34,833	6,970	3,325
Number of exemptions	5,863,438	3,693,044	870,688	539,881	582,363	142,067	24,693	10,702
Adjusted gross income (AGI) [2]	136,095,912	38,794,694	22,147,327	17,516,356	27,290,653	13,763,217	5,370,647	11,213,019
Salaries and wages in AGI: [3] Number	2,368,883	1,627,049	321,669	181,941	187,052	41,445	6,702	3,025
Amount	101,583,869	32,932,817	17,558,110	13,648,422	20,767,181	8,981,297	3,169,418	4,526,625
Taxable interest: Number	926,953	442,476	166,427	117,970	147,023	41,845	7,633	3,579
Amount	2,116,455	632,366	229,895	192,690	331,486	241,819	120,681	367,519
Ordinary dividends: Number	400,440	165,049	64,381	51,577	79,830	30,181	6,248	3,174
Amount	2,807,741	313,905	158,880	153,013	337,957	330,880	168,795	1,344,311
Business or profession net income (less loss): Number	497,456	328,649	62,700	39,327	46,968	15,649	2,786	1,377
Amount	6,558,178	1,854,817	630,711	522,661	1,277,297	1,342,450	451,805	478,438
Net capital gain (less loss) in AGI: Number	316,220	131,068	47,598	38,093	62,285	27,589	6,343	3,244
Amount	4,177,836	135,501	76,035	103,285	338,024	555,550	435,783	2,533,658
Taxable individual retirement arrangements distributions: Number	221,931	115,505	39,514	27,835	30,498	7,076	1,030	473
Amount	3,253,473	873,369	501,268	495,354	835,765	365,065	81,063	101,589
Taxable pensions and annuities in AGI: Number	522,660	295,881	93,054	59,300	61,125	11,408	1,288	604
Amount	9,577,198	3,422,030	1,912,872	1,532,567	2,063,207	531,618	68,387	46,515
Number of farm returns	72,448	39,167	12,835	8,474	8,757	2,400	508	307
Unemployment compensation: [4] Number	270,246	208,847	34,199	15,294	10,695	1,120	74	17
Amount	1,682,572	1,297,606	210,184	94,636	70,180	7,934	508	1,525
Taxable social security benefits in AGI: Number	313,341	153,763	70,685	41,744	37,718	7,697	1,118	616
Amount	3,499,110	722,228	981,132	778,067	794,252	180,142	27,453	15,836
Self-employed (keogh) retirement plans: Number	15,685	1,364	1,192	1,354	4,718	5,213	1,313	531
Amount	324,710	8,860	10,080	13,569	73,572	144,631	51,912	22,087
Total itemized deductions: [5] Number	685,315	229,611	145,062	108,601	148,221	42,928	7,439	3,453
Amount	15,031,583	3,445,966	2,535,703	2,148,531	3,580,592	1,690,576	537,143	1,093,072
State and local income taxes: Number	56,696	14,030	10,070	8,500	14,701	6,214	1,689	1,492
Amount	390,308	24,604	24,606	27,918	74,022	65,198	31,030	142,930
State and local general sales taxes: Number	561,584	181,521	120,099	91,370	125,403	35,593	5,671	1,927
Amount	1,169,824	272,207	207,057	191,744	327,279	133,091	25,989	12,457
Real estate taxes: Number	614,192	186,924	131,364	102,117	142,256	41,161	7,101	3,269
Amount	1,456,507	296,398	228,677	207,158	394,019	210,132	63,261	56,862
Total taxes paid: Number	674,187	221,615	143,186	107,868	147,769	42,875	7,431	3,443
Amount	3,052,329	605,102	468,301	427,761	803,063	412,107	121,506	214,489
Mortgage interest paid: Number	555,107	166,453	121,670	94,555	130,105	35,039	5,340	1,945
Amount	5,228,343	1,167,773	980,159	869,368	1,448,755	582,521	127,460	52,307
Contributions: Number	555,851	160,052	116,290	93,148	135,223	40,633	7,171	3,334
Amount	3,530,995	462,174	446,308	438,262	855,925	492,299	195,967	640,060
Taxable income: Number	2,057,115	1,228,696	359,324	202,704	206,668	48,132	7,969	3,622
Amount	89,886,603	15,969,888	14,271,597	12,373,055	20,939,977	11,508,396	4,744,542	10,079,148
Alternative minimum tax: Number	31,896	503	728	791	4,415	22,312	2,544	603
Amount	147,863	1,927	995	1,603	10,756	82,917	26,497	23,168
Total tax credits: [6] Number	920,378	493,398	178,511	109,130	110,173	21,810	4,838	2,518
Amount	1,103,523	359,536	274,747	187,922	157,453	34,979	21,182	67,704
Child and dependent care credit: Number	117,815	46,653	26,269	19,700	21,202	3,528	375	88
Amount	60,575	23,220	13,291	10,474	11,408	1,896	225	60
Nonrefundable education credits: Number	203,874	115,064	38,556	25,891	24,363	0	0	0
Amount	204,825	92,016	46,334	32,941	33,534	0	0	0
Child tax credit: Number	473,673	238,459	114,936	70,386	49,870	22	0	0
Amount	550,607	186,570	178,251	117,540	68,227	19	0	0
Residential energy tax credit: Number	145,452	46,357	36,099	25,404	29,699	6,564	982	347
Amount	128,855	32,491	31,327	23,477	30,130	8,501	1,687	1,243
Making work pay and gov't retirees credit: Number	2,215,381	1,543,046	325,628	181,077	165,630	0	0	0
Amount	1,159,475	702,532	212,030	126,730	118,183	0	0	0
Earned income credit: [7] Number	677,201	677,201	0	0	0	0	0	0
Amount	1,542,676	1,542,676	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	598,947	598,947	0	0	0	0	0	0
Amount	1,341,656	1,341,656	0	0	0	0	0	0
Refundable education credits: [9] Number	214,893	144,503	28,354	18,995	23,041	0	0	0
Amount	191,812	127,811	25,091	17,383	21,527	0	0	0
First-time homebuyer credit: [10] Number	6,412	2,917	1,301	875	1,209	110	0	0
Amount	43,714	19,747	9,268	6,042	8,019	638	0	0
Income tax: [11] Number	1,770,556	960,963	342,879	200,914	206,121	48,090	7,968	3,621
Amount	15,291,994	1,551,113	1,711,993	1,616,265	3,576,353	2,750,823	1,349,231	2,736,216
Total tax liability: [12] Number	1,985,369	1,169,478	348,098	201,660	206,409	48,128	7,973	3,623
Amount	16,528,322	1,972,334	1,859,390	1,738,507	3,832,152	2,936,992	1,404,478	2,784,470
Tax due at time of filing: [13] Number	407,289	192,363	70,903	46,294	70,123	22,407	3,682	1,517
Amount	1,615,388	194,113	156,858	139,645	370,752	354,344	157,684	241,992
Overpayments refunded: [14] Number	2,305,142	1,721,250	282,368	151,073	127,199	19,540	2,651	1,061
Amount	7,179,896	4,836,465	861,972	539,166	572,639	186,283	66,517	116,855

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	TEXAS							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	10,995,576	7,462,725	1,341,507	818,659	1,031,645	271,025	46,156	23,859
Number of joint returns	4,202,088	1,679,871	738,753	609,269	877,166	236,851	40,013	20,165
Number with paid preparer's signature	5,857,614	3,997,721	688,223	408,164	525,881	177,791	38,446	21,388
Number of exemptions	23,741,645	14,385,588	3,221,998	2,176,190	2,948,809	800,234	139,593	69,233
Adjusted gross income (AGI) [2]	619,790,938	142,094,481	82,274,547	70,810,525	138,106,851	77,373,742	31,166,985	77,963,808
Salaries and wages in AGI: [3] Number	9,306,636	6,117,661	1,199,606	739,995	948,314	242,557	39,084	19,419
Amount	456,775,270	129,501,119	67,096,027	57,051,618	110,088,404	54,049,160	17,221,053	21,767,890
Taxable interest: Number	3,295,642	1,330,851	536,530	430,510	698,209	232,365	43,894	23,283
Amount	9,941,272	2,227,955	710,265	611,179	1,321,490	1,136,699	668,784	3,264,900
Ordinary dividends: Number	1,612,480	548,614	230,130	203,165	397,179	175,354	37,033	21,005
Amount	13,177,313	1,329,751	698,137	632,614	1,637,223	1,775,204	1,097,987	6,006,398
Business or profession net income (less loss): Number	2,108,998	1,371,232	235,902	165,284	235,309	77,702	14,976	8,593
Amount	24,070,113	6,775,611	2,124,653	1,914,816	4,930,137	4,719,535	1,637,007	1,968,354
Net capital gain (less loss) in AGI: Number	1,318,581	439,068	175,888	157,518	325,652	161,982	37,033	21,440
Amount	28,997,961	1,094,438	259,194	348,118	1,440,137	2,746,023	2,464,350	20,645,702
Taxable individual retirement arrangements distributions: Number	755,062	330,447	134,667	102,971	140,652	37,771	5,613	2,941
Amount	13,370,705	2,696,007	1,819,600	1,898,121	3,952,571	1,936,589	469,776	598,040
Taxable pensions and annuities in AGI: Number	1,657,554	816,453	295,052	209,495	267,852	57,612	7,303	3,787
Amount	32,727,084	9,717,714	6,238,558	5,299,181	8,361,328	2,473,867	358,121	278,315
Number of farm returns	244,218	105,046	39,757	32,047	45,632	15,763	3,627	2,346
Unemployment compensation: [4] Number	733,363	519,171	98,432	53,738	53,614	7,839	442	127
Amount	5,821,752	4,076,130	787,897	443,047	443,204	66,266	3,910	1,297
Taxable social security benefits in AGI: Number	944,950	400,984	210,726	136,619	149,565	36,791	6,402	3,863
Amount	11,160,054	1,921,658	2,828,409	2,390,621	2,957,583	816,598	149,580	95,604
Self-employed (keogh) retirement plans: Number	56,015	5,397	4,210	4,818	16,938	16,641	5,322	2,689
Amount	1,197,608	36,275	38,453	53,073	273,905	457,053	211,065	127,785
Total itemized deductions: [5] Number	2,774,142	761,534	532,279	438,594	739,872	237,512	42,006	22,345
Amount	67,168,608	11,911,767	10,529,105	8,748,308	17,843,604	9,028,434	2,973,605	6,133,784
State and local income taxes: Number	140,008	33,846	24,126	20,163	37,416	15,848	4,391	4,218
Amount	1,069,220	66,714	55,342	68,906	184,348	175,528	105,048	413,334
State and local general sales taxes: Number	2,281,633	583,143	429,279	365,303	639,836	209,945	36,398	17,729
Amount	4,273,277	686,408	606,269	644,603	1,418,917	678,296	137,727	101,057
Real estate taxes: Number	2,436,763	576,018	462,403	405,356	705,710	226,460	39,826	20,990
Amount	12,667,777	1,877,329	1,675,946	1,709,745	3,949,941	2,183,540	646,213	625,064
Total taxes paid: Number	2,719,939	724,368	522,410	434,803	737,175	236,970	41,917	22,296
Amount	18,126,381	2,706,437	2,391,140	2,420,855	5,562,177	2,987,864	898,205	1,159,704
Mortgage interest paid: Number	2,182,919	500,407	421,206	373,468	649,796	195,383	30,042	12,617
Amount	19,884,518	3,367,116	3,045,627	3,060,401	6,464,875	2,915,879	679,118	351,502
Contributions: Number	2,165,177	495,998	398,343	351,489	641,941	216,753	39,303	21,350
Amount	12,953,185	1,299,402	1,326,536	1,371,654	3,251,430	2,042,698	861,420	2,800,044
Taxable income: Number	8,044,372	4,522,058	1,334,539	816,897	1,030,304	270,692	46,073	23,809
Amount	434,254,278	59,863,443	53,395,322	50,175,087	106,408,485	65,136,790	27,666,423	71,608,727
Alternative minimum tax: Number	222,513	2,162	4,282	6,542	36,483	152,684	16,438	3,922
Amount	1,061,668	12,704	6,035	11,730	81,119	606,335	159,609	184,136
Total tax credits: [6] Number	3,847,091	2,044,172	655,811	437,921	543,734	121,750	27,527	16,176
Amount	5,614,917	1,576,199	1,076,028	793,295	827,390	376,569	274,207	691,230
Child and dependent care credit: Number	516,812	199,576	94,727	82,163	114,858	22,647	2,211	630
Amount	291,369	109,317	53,198	48,284	66,457	12,335	1,351	426
Nonrefundable education credits: Number	946,045	555,153	158,783	109,726	122,383	0	0	0
Amount	928,359	440,172	187,113	132,324	168,750	0	0	0
Child tax credit: Number	2,096,682	1,088,049	449,098	301,130	258,301	104	0	0
Amount	2,456,073	854,264	724,442	520,577	356,703	87	0	0
Residential energy tax credit: Number	418,936	108,239	91,887	72,965	111,259	28,819	4,115	1,652
Amount	371,849	77,797	79,907	64,161	106,359	33,525	6,205	3,893
Making work pay and gov't retirees credit: Number	8,475,628	5,754,049	1,203,351	722,474	795,730	21	3	0
Amount	4,401,694	2,628,497	734,801	477,210	561,179	7	1	0
Earned income credit: [7] Number	2,703,657	2,703,657	0	0	0	0	0	0
Amount	6,693,214	6,693,214	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	2,413,431	2,413,431	0	0	0	0	0	0
Amount	5,772,820	5,772,820	0	0	0	0	0	0
Refundable education credits: [9] Number	1,000,370	674,381	125,981	82,946	117,062	0	0	0
Amount	853,355	562,177	109,153	72,882	109,142	0	0	0
First-time homebuyer credit: [10] Number	30,048	10,542	6,358	4,788	7,557	803	0	0
Amount	208,628	71,834	45,911	34,292	51,789	4,801	0	0
Income tax: [11] Number	6,760,829	3,330,864	1,255,076	807,803	1,027,110	270,169	46,009	23,798
Amount	80,301,775	5,662,937	6,569,765	6,760,833	18,499,250	15,648,843	7,748,561	19,411,585
Total tax liability: [12] Number	7,684,580	4,227,460	1,277,354	811,037	1,028,471	270,402	46,407	23,809
Amount	84,829,639	7,448,858	7,070,421	7,197,349	19,440,702	16,275,135	7,963,447	19,433,728
Tax due at time of filing: [13] Number	1,729,302	763,852	268,872	189,304	347,365	129,264	21,522	9,123
Amount	8,429,848	804,904	632,870	591,379	1,810,814	1,968,023	962,876	1,658,979
Overpayments refunded: [14] Number	8,740,355	6,322,969	1,042,844	606,528	639,601	109,110	13,395	5,908
Amount	28,706,138	17,968,271	3,371,687	2,281,988	2,972,911	1,036,307	373,846	701,129

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	UTAH							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,134,626	731,814	172,615	103,460	102,236	19,866	3,090	1,545
Number of joint returns	541,338	211,595	124,312	89,333	93,801	18,128	2,818	1,351
Number with paid preparer's signature	588,843	368,335	90,661	54,286	56,751	14,687	2,693	1,430
Number of exemptions	2,745,436	1,467,703	518,729	335,536	338,964	68,407	10,956	5,141
Adjusted gross income (AGI) [2]	58,858,416	13,741,046	10,626,999	8,927,444	13,347,265	5,664,546	2,083,492	4,467,624
Salaries and wages in AGI: [3] Number	983,593	616,679	155,730	94,661	94,659	17,863	2,715	1,286
Amount	44,838,073	12,934,308	8,681,207	7,226,773	10,408,058	3,584,637	994,032	1,009,059
Taxable interest: Number	459,992	202,626	91,055	66,180	77,723	17,904	2,977	1,527
Amount	853,118	224,207	85,664	75,737	146,226	117,086	52,890	151,310
Ordinary dividends: Number	168,560	66,594	29,027	23,544	34,896	11,093	2,163	1,243
Amount	799,811	120,552	56,937	53,016	124,023	118,001	72,792	254,490
Business or profession net income (less loss): Number	176,586	97,737	30,818	19,993	21,718	5,082	838	400
Amount	1,243,254	390,288	161,832	124,566	262,779	216,393	58,422	28,974
Net capital gain (less loss) in AGI: Number	147,364	57,549	23,936	19,810	31,068	11,342	2,304	1,355
Amount	2,587,196	119,472	42,365	50,615	194,303	313,439	225,415	1,641,586
Taxable individual retirement arrangements distributions: Number	81,944	39,062	15,883	11,504	12,584	2,439	311	161
Amount	1,181,827	299,635	183,757	188,374	330,764	127,654	21,272	30,370
Taxable pensions and annuities in AGI: Number	182,716	91,824	35,867	24,697	25,832	3,859	424	213
Amount	3,902,576	1,216,166	842,036	698,744	914,062	190,678	26,171	14,719
Number of farm returns	13,918	6,407	2,842	2,024	2,019	486	85	55
Unemployment compensation: [4] Number	95,187	68,726	15,294	6,657	4,156	335	14	5
Amount	659,461	470,649	108,541	47,397	29,881	2,827	105	61
Taxable social security benefits in AGI: Number	107,728	47,757	25,704	16,200	14,799	2,679	373	216
Amount	1,251,693	229,499	347,387	293,130	305,499	62,121	8,842	5,215
Self-employed (keogh) retirement plans: Number	3,356	397	301	314	1,026	996	225	97
Amount	64,177	2,664	2,595	3,106	16,651	26,390	9,028	3,743
Total itemized deductions: [5] Number	447,753	131,381	113,571	84,500	94,213	19,497	3,057	1,534
Amount	10,933,730	2,077,819	2,166,531	1,908,232	2,774,205	1,051,066	332,030	623,846
State and local income taxes: Number	390,778	90,928	104,758	80,856	91,179	18,646	2,943	1,468
Amount	1,888,359	149,303	279,288	312,843	571,793	267,095	97,670	210,367
State and local general sales taxes: Number	50,699	35,373	8,167	3,359	2,837	800	103	60
Amount	71,770	41,387	13,924	6,723	6,582	2,439	520	197
Real estate taxes: Number	407,433	109,278	104,807	79,951	90,319	18,666	2,945	1,467
Amount	849,379	177,825	173,294	152,693	222,813	81,006	20,950	20,798
Total taxes paid: Number	446,320	130,212	113,430	84,435	94,172	19,483	3,055	1,533
Amount	2,854,949	379,109	477,468	480,411	813,027	353,110	119,959	231,865
Mortgage interest paid: Number	369,608	98,623	97,940	73,660	81,014	15,344	2,157	870
Amount	3,771,359	831,697	893,656	738,701	961,830	271,007	51,945	22,523
Contributions: Number	385,432	100,186	98,015	76,081	88,139	18,598	2,935	1,478
Amount	2,826,495	343,907	472,132	474,204	783,488	343,783	123,119	285,861
Taxable income: Number	848,209	447,364	171,138	103,195	102,066	19,823	3,082	1,541
Amount	36,435,884	5,684,722	5,986,606	5,598,355	9,258,472	4,367,438	1,713,124	3,827,168
Alternative minimum tax: Number	19,841	292	336	387	2,905	13,437	2,016	468
Amount	120,745	670	491	997	6,356	68,132	21,903	22,196
Total tax credits: [6] Number	440,967	202,562	103,978	64,584	59,508	7,831	1,534	970
Amount	632,895	149,341	178,037	136,768	105,510	16,345	10,493	36,401
Child and dependent care credit: Number	34,052	11,038	9,331	6,738	6,045	807	85	8
Amount	16,347	5,033	4,395	3,414	3,048	406	47	4
Nonrefundable education credits: Number	115,891	63,754	23,439	14,925	13,773	0	0	0
Amount	110,070	47,790	26,038	17,612	18,628	0	0	0
Child tax credit: Number	258,341	98,968	76,835	48,191	34,235	112	0	0
Amount	379,728	78,512	133,211	104,415	63,503	87	0	0
Residential energy tax credit: Number	64,005	14,903	17,491	13,323	15,180	2,651	312	145
Amount	44,814	8,260	11,381	9,302	12,083	2,987	523	278
Making work pay and gov't retirees credit: Number	864,356	529,159	155,412	93,713	**86,072	**	0	0
Amount	492,530	256,586	105,821	67,790	**62,335	**	0	0
Earned income credit: [7] Number	201,055	201,055	0	0	0	0	0	0
Amount	434,884	434,885	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	179,169	179,169	0	0	0	0	0	0
Amount	385,018	385,018	0	0	0	0	0	0
Refundable education credits: [9] Number	114,857	73,177	17,344	11,198	13,138	0	0	0
Amount	96,647	59,934	14,711	9,876	12,126	0	0	0
First-time homebuyer credit: [10] Number	3,283	1,359	847	466	567	44	0	0
Amount	23,598	9,993	6,210	3,263	3,869	263	0	0
Income tax: [11] Number	699,598	331,462	144,142	98,356	101,241	19,785	3,071	1,541
Amount	5,768,990	527,961	629,493	654,458	1,463,482	1,042,112	481,761	969,723
Total tax liability: [12] Number	773,645	396,242	151,630	99,812	101,529	19,807	3,082	1,543
Amount	6,082,345	643,057	674,838	692,430	1,524,554	1,076,417	491,169	979,881
Tax due at time of filing: [13] Number	182,522	78,643	34,022	23,869	34,541	9,351	1,477	619
Amount	708,359	69,580	63,363	60,025	159,552	157,584	72,657	125,597
Overpayments refunded: [14] Number	899,957	612,689	135,891	77,584	64,198	8,207	968	420
Amount	2,656,546	1,485,542	423,838	272,479	299,811	87,991	27,712	59,172

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	VERMONT							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	317,921	211,550	44,722	27,273	27,619	5,692	770	295
Number of joint returns	124,231	43,739	28,002	22,345	24,276	4,971	655	243
Number with paid preparer's signature	160,651	99,439	24,996	15,155	15,739	4,349	690	283
Number of exemptions	573,104	305,298	101,221	70,550	76,748	16,293	2,170	824
Adjusted gross income (AGI) [2]	15,678,234	4,056,579	2,752,029	2,353,019	3,620,522	1,610,672	512,873	772,539
Salaries and wages in AGI: [3] Number	262,355	166,665	40,160	24,788	24,925	4,925	633	234
Amount	11,299,733	3,354,630	2,123,744	1,817,755	2,657,673	954,653	219,446	171,832
Taxable interest: Number	144,070	71,709	25,846	18,407	21,848	5,222	746	292
Amount	257,523	78,297	32,816	24,775	45,520	28,970	12,427	34,717
Ordinary dividends: Number	79,137	36,441	13,244	10,213	14,171	4,149	659	260
Amount	475,357	89,113	49,318	43,987	97,801	85,020	40,959	69,160
Business or profession net income (less loss): Number	58,659	34,228	9,595	5,957	6,815	1,745	231	88
Amount	693,733	219,840	110,352	79,753	152,044	98,877	23,662	9,205
Net capital gain (less loss) in AGI: Number	56,344	25,334	8,810	6,890	10,662	3,755	638	255
Amount	626,921	19,071	22,359	26,474	94,296	127,810	80,615	256,295
Taxable individual retirement arrangements distributions: Number	32,893	17,853	5,604	3,984	4,283	1,005	124	40
Amount	414,295	115,818	62,501	60,366	109,757	44,997	10,477	10,378
Taxable pensions and annuities in AGI: Number	56,966	31,629	9,943	6,908	7,005	1,293	139	49
Amount	991,466	333,610	197,136	168,772	226,445	55,773	7,208	2,522
Number of farm returns	4,367	2,700	655	418	449	122	14	9
Unemployment compensation: [4] Number	36,578	26,842	5,448	2,671	1,463	140	**14	**
Amount	221,981	157,772	35,870	16,881	10,229	1,096	**133	**
Taxable social security benefits in AGI: Number	38,301	17,498	8,875	5,473	5,097	1,141	159	58
Amount	439,372	84,385	121,692	98,218	104,835	25,299	3,524	1,418
Self-employed (keogh) retirement plans: Number	2,867	495	405	385	941	534	79	28
Amount	42,291	3,490	3,758	3,740	14,420	12,899	2,739	1,244
Total itemized deductions: [5] Number	96,470	27,905	20,485	17,282	24,158	5,587	760	293
Amount	2,131,881	402,299	337,004	328,562	598,149	274,342	79,107	112,417
State and local income taxes: Number	87,068	20,594	19,431	16,795	23,736	5,477	746	289
Amount	449,598	25,427	42,666	53,314	139,348	96,468	36,101	56,274
State and local general sales taxes: Number	8,076	6,205	954	429	378	97	10	3
Amount	7,052	4,082	1,099	895	740	180	39	17
Real estate taxes: Number	90,738	24,535	19,576	16,733	23,457	5,431	722	284
Amount	451,853	79,630	74,279	74,523	152,112	54,063	10,852	6,394
Total taxes paid: Number	96,158	27,639	20,467	17,268	24,147	5,584	760	293
Amount	905,563	110,584	119,012	129,883	286,584	149,604	47,105	62,791
Mortgage interest paid: Number	77,614	20,172	17,261	15,000	20,337	4,193	494	157
Amount	659,843	138,399	133,422	128,676	190,049	56,726	9,214	3,356
Contributions: Number	70,218	15,958	13,963	13,108	20,940	5,233	730	286
Amount	224,560	23,663	24,987	26,968	60,609	38,321	13,790	36,222
Taxable income: Number	244,306	138,288	44,505	27,195	27,573	5,682	768	295
Amount	10,538,030	2,007,076	1,803,427	1,658,926	2,707,750	1,277,822	425,962	657,068
Alternative minimum tax: Number	7,109	38	43	109	1,402	4,743	650	124
Amount	55,687	97	122	320	3,213	33,858	10,613	7,463
Total tax credits: [6] Number	104,029	45,270	22,311	15,534	16,905	3,236	548	225
Amount	131,700	31,499	31,768	25,451	24,849	5,911	2,979	9,245
Child and dependent care credit: Number	13,544	3,758	3,299	2,873	3,151	406	49	8
Amount	6,881	1,763	1,685	1,576	1,630	202	21	5
Nonrefundable education credits: Number	19,852	8,772	4,082	3,413	3,585	0	0	0
Amount	23,448	7,265	5,538	4,882	5,765	0	0	0
Child tax credit: Number	45,738	18,185	12,316	8,711	**6,526	**	0	0
Amount	58,087	15,611	19,163	14,476	**8,837	**	0	0
Residential energy tax credit: Number	20,966	5,738	5,333	4,093	4,827	847	94	34
Amount	17,024	3,441	3,943	3,342	4,577	1,171	284	265
Making work pay and gov't retirees credit: Number	245,105	157,276	40,928	24,721	**22,180	**	0	0
Amount	128,459	69,065	26,178	17,311	**15,905	**	0	0
Earned income credit: [7] Number	46,889	46,889	0	0	0	0	0	0
Amount	81,602	81,601	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	37,814	37,814	0	0	0	0	0	0
Amount	68,545	68,545	0	0	0	0	0	0
Refundable education credits: [9] Number	17,419	8,262	3,102	2,601	3,454	0	0	0
Amount	16,973	7,320	3,155	2,759	3,740	0	0	0
First-time homebuyer credit: [10] Number	878	402	203	116	147	10	0	0
Amount	5,985	2,611	1,472	832	1,008	62	0	0
Income tax: [11] Number	221,234	117,641	42,616	26,854	27,385	5,673	770	295
Amount	1,676,980	211,107	217,938	212,276	443,402	310,299	117,623	164,333
Total tax liability: [12] Number	239,363	134,913	43,297	26,961	27,450	5,677	770	295
Amount	1,805,699	258,386	238,835	227,799	471,352	323,630	120,132	165,564
Tax due at time of filing: [13] Number	51,630	24,206	9,425	6,076	8,712	2,709	357	145
Amount	183,557	23,523	18,463	15,222	40,831	40,987	18,087	26,443
Overpayments refunded: [14] Number	241,732	168,590	33,732	20,071	17,091	2,001	194	53
Amount	583,899	319,181	93,948	67,137	76,005	18,767	4,806	4,056

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	VIRGINIA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	3,729,464	2,199,558	513,973	346,917	505,177	141,459	15,596	6,784
Number of joint returns	1,484,064	428,386	259,162	237,665	410,964	128,112	13,912	5,863
Number with paid preparer's signature	1,783,156	1,037,917	250,118	164,219	232,537	79,721	12,605	6,039
Number of exemptions	7,443,732	3,602,993	1,107,229	851,515	1,390,383	422,167	48,738	20,707
Adjusted gross income (AGI) [2]	244,775,082	43,474,976	31,677,516	30,061,419	68,741,441	38,931,246	10,448,901	21,439,584
Salaries and wages in AGI: [3] Number	3,193,326	1,813,420	453,384	309,882	465,688	131,936	13,489	5,527
Amount	182,250,584	38,462,206	25,082,714	23,645,210	54,689,922	28,646,923	5,923,817	5,799,791
Taxable interest: Number	1,543,690	553,403	254,874	213,090	375,847	124,764	15,022	6,690
Amount	3,187,152	746,698	320,051	297,024	624,758	430,224	192,513	575,885
Ordinary dividends: Number	838,914	257,185	122,569	112,991	231,673	95,246	13,134	6,116
Amount	4,417,599	555,271	355,924	367,469	977,768	833,439	374,613	953,116
Business or profession net income (less loss): Number	535,944	282,502	71,521	53,947	91,121	31,243	3,888	1,722
Amount	6,725,837	1,376,987	620,604	560,318	1,640,132	1,674,154	456,208	397,436
Net capital gain (less loss) in AGI: Number	603,574	178,265	81,616	76,706	167,908	80,254	12,700	6,125
Amount	8,796,726	170,826	75,986	113,252	527,498	1,023,307	702,756	6,183,101
Taxable individual retirement arrangements distributions: Number	317,689	126,954	55,801	45,096	67,727	19,271	1,976	864
Amount	4,763,275	903,965	633,826	667,866	1,485,048	761,514	139,399	171,655
Taxable pensions and annuities in AGI: Number	761,617	320,036	131,448	100,703	157,668	46,915	3,453	1,394
Amount	19,411,512	4,097,485	3,176,740	3,088,664	6,177,352	2,569,616	206,334	95,320
Number of farm returns	40,751	19,601	7,065	5,043	6,392	2,068	353	229
Unemployment compensation: [4] Number	226,165	157,008	31,299	17,098	17,924	2,663	132	41
Amount	1,442,777	980,763	205,428	114,562	122,779	17,754	1,109	382
Taxable social security benefits in AGI: Number	424,427	166,835	93,952	64,622	77,781	18,074	2,098	1,065
Amount	5,229,247	826,564	1,269,548	1,128,680	1,531,951	397,110	49,237	26,157
Self-employed (keogh) retirement plans: Number	29,416	2,170	1,744	2,207	9,172	8,978	2,847	1,398
Amount	682,896	14,696	16,796	24,547	135,743	268,813	132,543	89,757
Total itemized deductions: [5] Number	1,519,172	376,680	280,125	248,080	452,373	139,636	15,525	6,753
Amount	41,443,509	5,929,053	5,424,267	5,491,514	13,799,645	6,799,246	1,493,296	2,506,488
State and local income taxes: Number	1,387,585	288,795	260,796	236,675	442,414	137,060	15,201	6,644
Amount	8,635,796	438,378	719,639	939,979	2,951,730	1,982,411	576,985	1,026,673
State and local general sales taxes: Number	103,835	67,760	15,670	9,270	8,336	2,394	309	96
Amount	127,845	64,783	19,401	17,074	16,706	7,660	673	1,548
Real estate taxes: Number	1,340,529	279,830	247,350	229,630	427,488	134,544	15,119	6,568
Amount	4,723,506	618,261	603,029	649,172	1,696,873	875,238	159,407	121,526
Total taxes paid: Number	1,513,239	371,883	279,540	247,803	452,140	139,597	15,525	6,751
Amount	13,990,987	1,198,267	1,417,931	1,687,700	4,841,958	2,927,148	753,938	1,164,044
Mortgage interest paid: Number	1,237,776	256,379	230,339	214,477	397,653	121,716	12,486	4,726
Amount	15,584,557	2,211,826	2,240,476	2,392,340	5,692,064	2,549,778	350,844	147,228
Contributions: Number	1,241,053	259,594	220,957	207,054	401,515	130,538	14,889	6,506
Amount	5,319,376	561,257	597,615	643,518	1,574,988	890,806	259,247	791,945
Taxable income: Number	2,952,020	1,428,181	509,862	345,814	504,490	141,337	15,567	6,769
Amount	168,938,737	19,936,727	20,252,148	20,502,386	49,982,654	30,616,652	8,787,648	18,860,522
Alternative minimum tax: Number	139,136	561	1,176	2,058	20,269	102,673	10,997	1,402
Amount	736,718	2,680	1,628	3,462	40,651	502,943	115,479	69,875
Total tax credits: [6] Number	1,323,798	553,701	231,540	179,874	272,252	70,995	10,347	5,089
Amount	1,631,165	409,858	336,735	295,165	359,808	80,655	39,460	109,484
Child and dependent care credit: Number	190,158	56,831	31,373	29,373	53,840	17,126	1,292	323
Amount	103,929	30,601	17,071	16,506	29,877	8,879	775	218
Nonrefundable education credits: Number	301,084	147,582	53,871	43,617	56,014	0	0	0
Amount	319,324	119,579	64,517	54,259	80,968	0	0	0
Child tax credit: Number	610,843	251,955	139,978	110,043	108,797	70	0	0
Amount	741,229	203,405	210,306	181,906	145,551	61	0	0
Residential energy tax credit: Number	227,225	43,810	44,546	39,826	73,526	22,615	2,094	808
Amount	209,730	29,043	37,040	35,506	73,620	28,300	3,807	2,414
Making work pay and gov't retirees credit: Number	2,770,599	1,651,985	454,497	297,274	366,805	**38	**	0
Amount	1,441,903	736,243	268,753	186,070	250,825	**12	**	0
Earned income credit: [7] Number	613,749	613,749	0	0	0	0	0	0
Amount	1,286,464	1,286,464	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	538,030	538,030	0	0	0	0	0	0
Amount	1,136,455	1,136,455	0	0	0	0	0	0
Refundable education credits: [9] Number	277,195	152,370	40,525	31,170	53,130	0	0	0
Amount	247,292	129,218	36,723	29,034	52,316	0	0	0
First-time homebuyer credit: [10] Number	13,444	4,080	2,801	2,308	3,814	441	0	0
Amount	96,305	29,430	20,755	16,814	26,677	2,629	0	0
Income tax: [11] Number	2,638,954	1,146,750	484,430	341,177	502,980	141,275	15,569	6,773
Amount	31,185,391	2,018,992	2,584,031	2,819,879	8,639,094	7,412,108	2,547,783	5,163,504
Total tax liability: [12] Number	2,825,555	1,323,222	492,414	342,718	503,517	141,338	15,575	6,771
Amount	32,391,653	2,407,083	2,736,844	3,027,784	8,971,184	7,688,986	2,642,537	4,917,235
Tax due at time of filing: [13] Number	671,893	248,330	108,188	79,114	158,644	67,702	7,285	2,630
Amount	2,726,726	240,946	214,943	192,960	643,161	733,769	261,990	438,958
Overpayments refunded: [14] Number	2,882,287	1,832,688	394,782	258,932	328,765	60,727	4,669	1,724
Amount	8,726,341	4,207,090	1,174,024	942,009	1,487,860	444,425	101,564	369,369

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	WASHINGTON							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	3,169,103	1,911,741	466,234	308,313	382,557	83,359	11,451	5,448
Number of joint returns	1,304,601	416,083	251,632	225,813	323,705	72,989	9,886	4,493
Number with paid preparer's signature	1,429,569	815,732	216,316	143,790	185,460	53,974	9,440	4,857
Number of exemptions	6,401,833	3,232,216	1,047,645	776,745	1,051,973	243,663	34,221	15,370
Adjusted gross income (AGI) [2]	190,783,246	36,933,242	28,749,434	26,695,393	50,863,762	23,366,275	7,690,915	16,484,225
Salaries and wages in AGI: [3] Number	2,610,606	1,500,023	402,048	272,006	348,274	74,245	9,626	4,384
Amount	139,047,067	32,105,384	22,067,864	20,669,165	39,906,603	15,872,621	3,994,290	4,431,141
Taxable interest: Number	1,386,317	567,149	244,683	195,738	288,116	74,252	11,035	5,344
Amount	3,290,690	929,054	334,337	287,632	564,478	397,638	202,878	574,674
Ordinary dividends: Number	715,674	251,366	112,074	101,099	178,548	58,349	9,424	4,814
Amount	4,734,188	730,446	345,077	317,797	754,586	681,222	372,160	1,532,899
Business or profession net income (less loss): Number	431,697	224,641	66,464	49,191	68,182	19,059	2,796	1,364
Amount	5,971,380	1,260,374	741,993	660,853	1,513,425	1,177,880	315,114	301,741
Net capital gain (less loss) in AGI: Number	564,266	202,169	82,728	73,111	137,625	54,164	9,540	4,929
Amount	8,091,536	451,046	95,624	158,036	702,333	1,141,318	854,910	4,688,270
Taxable individual retirement arrangements distributions: Number	292,159	128,519	54,869	42,117	52,659	11,789	1,462	744
Amount	4,961,111	1,026,047	719,356	763,464	1,484,938	618,431	144,823	204,052
Taxable pensions and annuities in AGI: Number	585,388	279,132	109,052	80,353	96,902	17,158	1,865	926
Amount	12,784,895	3,754,514	2,583,855	2,236,995	3,239,241	780,515	110,158	79,616
Number of farm returns	26,103	11,494	4,420	3,603	4,833	1,289	277	187
Unemployment compensation: [4] Number	395,788	254,806	66,866	37,443	32,776	3,639	204	54
Amount	3,729,071	2,324,151	647,534	369,974	340,291	40,919	2,317	3,884
Taxable social security benefits in AGI: Number	385,968	162,133	89,661	59,947	59,991	11,410	1,829	997
Amount	4,735,623	824,654	1,265,119	1,105,752	1,218,607	255,027	41,628	24,837
Self-employed (keogh) retirement plans: Number	21,552	2,515	2,150	2,270	7,088	5,793	1,260	476
Amount	395,974	16,800	19,171	24,475	109,576	158,552	48,749	18,652
Total itemized deductions: [5] Number	1,131,169	299,666	235,638	200,964	303,269	75,716	10,744	5,172
Amount	27,079,882	5,053,422	4,442,952	4,297,802	8,025,830	3,138,491	799,182	1,322,204
State and local income taxes: Number	81,586	17,475	16,736	15,116	22,748	6,822	1,479	1,210
Amount	526,816	31,400	46,191	55,632	131,906	90,342	43,567	127,778
State and local general sales taxes: Number	951,803	243,032	195,993	170,099	263,444	66,266	9,061	3,908
Amount	2,038,508	288,764	305,755	335,530	735,570	278,557	53,507	40,826
Real estate taxes: Number	1,050,363	256,395	218,999	191,688	294,219	73,625	10,429	5,008
Amount	4,059,482	733,878	659,859	649,830	1,276,987	510,137	122,029	106,762
Total taxes paid: Number	1,118,764	291,419	233,413	199,910	302,518	75,602	10,734	5,168
Amount	6,706,550	1,079,105	1,034,469	1,061,627	2,134,790	893,298	223,639	279,621
Mortgage interest paid: Number	957,442	221,615	203,239	179,838	276,278	65,165	8,142	3,165
Amount	12,077,823	2,049,780	2,137,128	2,157,013	4,044,746	1,364,360	226,989	97,807
Contributions: Number	889,562	196,879	177,372	163,332	266,814	70,102	10,151	4,912
Amount	3,617,693	377,292	419,161	456,143	999,109	526,431	204,658	634,900
Taxable income: Number	2,508,175	1,255,671	462,869	307,535	382,019	83,226	11,421	5,434
Amount	134,211,306	17,970,664	18,413,791	18,479,972	38,195,878	19,278,776	6,768,994	15,103,231
Alternative minimum tax: Number	59,502	1,517	726	1,145	8,407	41,861	4,598	1,248
Amount	292,990	6,268	1,302	2,352	19,635	166,383	48,324	48,726
Total tax credits: [6] Number	1,058,222	451,533	205,859	154,003	195,777	39,754	7,327	3,969
Amount	1,439,537	330,396	298,587	250,702	277,523	92,135	50,979	139,216
Child and dependent care credit: Number	114,918	33,761	20,775	19,586	31,960	7,936	737	163
Amount	59,016	15,918	10,530	10,575	17,282	4,163	442	107
Nonrefundable education credits: Number	234,774	115,392	42,246	34,945	42,191	0	0	0
Amount	233,246	84,919	46,966	41,362	59,998	0	0	0
Child tax credit: Number	534,664	220,305	130,889	97,442	85,979	49	0	0
Amount	672,164	181,671	207,376	166,004	117,063	50	0	0
Residential energy tax credit: Number	127,686	25,529	28,408	25,452	38,310	8,572	1,015	400
Amount	114,167	16,681	22,924	22,333	37,757	10,919	1,862	1,690
Making work pay and gov't retirees credit: Number	2,314,462	1,354,693	404,283	264,419	291,062	5	0	0
Amount	1,227,183	604,586	244,087	172,220	206,289	2	0	0
Earned income credit: [7] Number	448,539	448,539	0	0	0	0	0	0
Amount	878,932	878,932	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	385,977	385,977	0	0	0	0	0	0
Amount	774,378	774,379	0	0	0	0	0	0
Refundable education credits: [9] Number	213,371	116,389	31,341	25,391	40,250	0	0	0
Amount	178,337	89,938	26,603	22,851	38,945	0	0	0
First-time homebuyer credit: [10] Number	11,098	3,736	2,645	1,927	2,564	226	0	0
Amount	79,468	26,936	19,469	13,880	17,860	1,323	0	0
Income tax: [11] Number	2,249,711	1,027,618	438,023	303,510	380,597	83,117	11,414	5,432
Amount	23,868,193	1,930,969	2,343,643	2,523,328	6,539,063	4,521,753	1,862,425	4,147,011
Total tax liability: [12] Number	2,382,517	1,151,955	444,807	304,682	381,035	83,176	11,423	5,439
Amount	24,798,233	2,213,853	2,502,557	2,663,015	6,832,065	4,701,521	1,907,739	3,977,483
Tax due at time of filing: [13] Number	562,774	221,277	98,348	71,654	125,366	38,732	5,322	2,075
Amount	2,397,996	229,085	204,320	193,252	571,505	537,690	233,195	428,950
Overpayments refunded: [14] Number	2,407,639	1,548,572	354,456	226,543	239,787	33,987	3,036	1,258
Amount	7,353,636	3,469,548	1,073,345	804,762	1,075,900	307,382	82,641	540,059

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	WEST VIRGINIA							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	783,239	538,300	110,773	64,864	57,869	9,453	1,427	553
Number of joint returns	348,039	156,248	75,874	54,416	51,490	8,299	1,239	473
Number with paid preparer's signature	403,248	265,074	60,237	35,881	33,024	7,206	1,306	520
Number of exemptions	1,557,706	920,775	268,568	174,059	161,812	26,699	4,233	1,560
Adjusted gross income (AGI) [2]	35,603,779	10,629,744	6,817,307	5,586,103	7,469,926	2,667,205	950,823	1,482,670
Salaries and wages in AGI: [3] Number	650,828	427,664	99,786	59,833	53,660	8,221	1,204	460
Amount	26,282,810	8,274,575	5,406,012	4,492,350	5,820,651	1,569,248	415,362	304,614
Taxable interest: Number	266,305	136,011	48,068	34,391	37,967	7,970	1,353	545
Amount	474,752	172,965	68,340	51,354	78,951	45,552	17,515	40,076
Ordinary dividends: Number	115,260	52,700	19,882	14,945	20,294	5,811	1,152	476
Amount	432,617	90,328	47,938	41,172	87,085	65,842	31,724	68,528
Business or profession net income (less loss): Number	94,926	55,816	14,775	9,565	10,816	3,112	602	240
Amount	1,188,400	285,937	130,015	106,872	247,739	258,457	99,758	59,622
Net capital gain (less loss) in AGI: Number	72,241	31,711	11,708	9,008	13,453	4,819	1,062	480
Amount	1,063,187	36,121	19,764	25,175	83,697	106,265	66,301	725,865
Taxable individual retirement arrangements distributions: Number	63,388	35,768	11,255	7,387	7,336	1,397	179	66
Amount	731,975	227,098	128,667	114,789	178,048	62,643	10,183	10,547
Taxable pensions and annuities in AGI: Number	180,198	111,161	29,745	18,926	17,491	2,505	265	105
Amount	3,055,018	1,342,083	604,015	453,736	539,276	101,367	10,380	4,161
Number of farm returns	14,743	7,824	2,844	1,816	1,758	395	72	34
Unemployment compensation: [4] Number	81,200	57,317	13,741	6,203	3,687	236	10	6
Amount	510,266	359,036	85,504	38,273	25,311	2,038	58	46
Taxable social security benefits in AGI: Number	101,427	54,136	22,667	12,607	9,820	1,831	251	115
Amount	1,019,589	241,208	309,145	224,367	194,596	41,586	5,687	2,999
Self-employed (keogh) retirement plans: Number	3,360	312	248	294	1,043	1,099	290	74
Amount	72,007	1,968	2,244	3,081	16,114	32,161	12,372	4,066
Total itemized deductions: [5] Number	147,396	35,876	30,596	28,228	41,646	9,095	1,404	551
Amount	3,132,213	509,209	493,596	516,748	936,359	368,693	119,540	188,068
State and local income taxes: Number	136,719	27,550	29,415	27,685	41,163	8,970	1,393	543
Amount	896,295	46,232	88,345	122,051	302,589	156,427	61,701	118,949
State and local general sales taxes: Number	8,852	6,874	965	465	420	111	10	7
Amount	9,205	5,569	1,371	797	1,045	343	66	14
Real estate taxes: Number	130,065	27,950	26,862	25,933	39,074	8,433	1,312	501
Amount	189,628	29,681	30,213	32,669	62,359	24,046	6,453	4,207
Total taxes paid: Number	146,841	35,417	30,544	28,209	41,629	9,088	1,403	551
Amount	1,138,909	88,489	127,069	163,538	381,535	185,241	69,228	123,808
Mortgage interest paid: Number	117,496	24,727	25,002	24,265	35,534	6,788	901	279
Amount	955,522	162,019	178,524	190,124	314,480	87,185	17,074	6,115
Contributions: Number	105,627	20,833	20,230	20,708	33,908	8,111	1,317	520
Amount	467,624	53,532	59,888	70,307	141,373	67,596	24,283	50,644
Taxable income: Number	578,597	334,001	110,533	64,802	57,838	9,445	1,425	553
Amount	23,089,130	4,474,182	4,518,037	4,030,081	5,763,070	2,198,736	816,011	1,289,013
Alternative minimum tax: Number	10,121	81	191	289	1,639	6,815	960	146
Amount	63,161	599	205	415	3,749	35,305	10,664	12,225
Total tax credits: [6] Number	233,953	114,320	52,137	33,430	29,044	3,836	840	346
Amount	263,697	78,805	77,819	55,084	40,195	4,972	2,623	4,198
Child and dependent care credit: Number	17,650	4,986	4,174	3,580	4,272	577	48	13
Amount	7,949	1,938	1,838	1,718	2,124	291	31	9
Nonrefundable education credits: Number	42,481	20,178	9,214	7,122	5,967	0	0	0
Amount	41,320	14,793	10,314	8,327	7,886	0	0	0
Child tax credit: Number	129,102	55,924	35,383	23,065	**14,730	**	0	0
Amount	163,410	47,490	56,648	38,576	**20,697	**	0	0
Residential energy tax credit: Number	38,779	12,440	9,946	7,286	7,835	1,096	138	38
Amount	28,796	7,228	7,333	5,735	6,777	1,336	234	153
Making work pay and gov't retirees credit: Number	614,115	405,990	100,866	59,264	47,995	0	0	0
Amount	332,283	188,392	66,871	42,008	35,013	0	0	0
Earned income credit: [7] Number	163,322	163,322	0	0	0	0	0	0
Amount	332,962	332,962	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	144,330	144,330	0	0	0	0	0	0
Amount	301,649	301,649	0	0	0	0	0	0
Refundable education credits: [9] Number	39,210	21,970	6,545	5,120	5,575	0	0	0
Amount	32,936	17,825	5,577	4,476	5,058	0	0	0
First-time homebuyer credit: [10] Number	2,116	983	467	325	319	22	0	0
Amount	13,781	6,057	3,180	2,251	2,161	132	0	0
Income tax: [11] Number	520,893	280,145	107,091	64,490	57,745	9,443	1,426	553
Amount	3,639,497	455,368	551,119	531,232	977,414	539,898	238,018	346,448
Total tax liability: [12] Number	556,800	315,070	107,958	64,579	57,771	9,443	1,426	553
Amount	3,876,365	529,515	587,195	556,430	1,028,221	575,251	248,603	351,150
Tax due at time of filing: [13] Number	102,445	47,833	19,949	12,400	17,090	4,314	624	235
Amount	343,961	42,234	38,866	32,154	80,746	73,888	29,224	46,848
Overpayments refunded: [14] Number	639,344	457,806	88,538	50,848	38,123	3,533	384	112
Amount	1,711,539	1,034,602	264,797	186,382	172,039	33,312	8,875	11,533

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	WISCONSIN							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	2,741,669	1,758,263	407,726	262,391	256,506	45,763	7,589	3,431
Number of joint returns	1,126,712	360,070	260,436	222,328	233,128	41,017	6,721	3,012
Number with paid preparer's signature	1,495,846	908,058	242,047	154,266	148,423	33,331	6,551	3,170
Number of exemptions	5,367,822	2,755,919	962,028	716,914	760,533	138,413	23,692	10,323
Adjusted gross income (AGI) [2]	143,791,953	33,841,961	25,165,230	22,653,967	33,285,539	13,018,474	5,117,620	10,709,164
Salaries and wages in AGI: [3] Number	2,280,175	1,387,086	364,926	239,082	237,657	41,561	6,825	3,038
Amount	105,367,647	27,674,600	19,423,791	17,659,455	26,038,027	8,821,887	2,984,128	2,765,760
Taxable interest: Number	1,275,757	602,539	239,588	180,862	200,691	41,312	7,370	3,395
Amount	2,180,397	672,099	271,895	226,312	362,868	232,276	126,924	288,024
Ordinary dividends: Number	651,065	283,420	113,458	93,009	119,758	32,022	6,281	3,117
Amount	2,578,562	499,811	253,500	234,298	474,239	360,755	196,789	559,171
Business or profession net income (less loss): Number	344,071	187,270	58,913	40,738	44,202	10,393	1,675	880
Amount	3,523,494	1,002,958	506,593	435,225	833,349	529,754	130,078	85,538
Net capital gain (less loss) in AGI: Number	454,216	197,355	73,459	60,743	85,154	28,265	6,142	3,098
Amount	3,882,202	223,048	122,985	162,531	497,216	635,413	384,407	1,856,603
Taxable individual retirement arrangements distributions: Number	319,156	175,705	55,898	39,609	38,708	7,520	1,173	543
Amount	4,353,304	1,255,429	690,100	662,145	1,001,083	365,207	94,486	284,853
Taxable pensions and annuities in AGI: Number	538,044	295,671	99,822	67,950	62,869	9,792	1,270	670
Amount	9,800,511	3,245,053	2,115,569	1,812,495	2,091,500	424,804	57,900	53,189
Number of farm returns	60,858	35,784	10,504	6,663	6,170	1,344	255	138
Unemployment compensation: [4] Number	434,390	282,850	79,683	44,025	26,071	1,635	92	34
Amount	2,710,191	1,808,938	489,455	249,315	149,778	11,715	719	271
Taxable social security benefits in AGI: Number	337,785	160,341	80,381	49,217	39,090	7,011	1,120	625
Amount	3,851,932	770,134	1,142,013	920,444	813,248	162,372	27,394	16,328
Self-employed (keogh) retirement plans: Number	15,209	2,012	1,895	2,040	5,067	3,233	680	282
Amount	227,044	11,968	13,816	18,787	69,108	82,377	21,259	9,728
Total itemized deductions: [5] Number	1,004,747	286,554	226,618	198,398	237,228	45,002	7,538	3,409
Amount	21,959,113	4,098,137	3,800,649	3,848,063	5,981,971	2,154,951	753,097	1,322,243
State and local income taxes: Number	909,709	209,650	216,710	193,934	234,223	44,364	7,453	3,375
Amount	5,675,571	392,471	719,224	917,816	1,757,399	790,558	353,462	744,641
State and local general sales taxes: Number	83,050	66,618	8,913	4,073	599	2,742	599	27
Amount	79,513	53,018	12,491	6,472	5,486	1,670	294	82
Real estate taxes: Number	934,187	248,952	212,546	190,194	229,341	42,782	7,136	3,236
Amount	4,115,799	836,592	784,291	791,598	1,193,633	353,924	90,597	65,164
Total taxes paid: Number	1,001,961	284,139	226,386	198,319	237,185	44,989	7,534	3,409
Amount	10,030,386	1,307,621	1,536,226	1,735,392	2,999,161	1,167,353	456,727	827,907
Mortgage interest paid: Number	803,263	196,143	189,277	172,409	203,561	34,919	5,125	1,829
Amount	6,260,161	1,161,861	1,306,416	1,310,967	1,844,995	491,334	102,581	42,007
Contributions: Number	802,590	192,686	174,102	167,153	215,519	42,553	7,262	3,315
Amount	2,511,582	323,563	341,074	372,569	675,925	321,719	134,782	341,949
Taxable income: Number	2,116,628	1,135,710	406,063	261,934	256,225	45,696	7,578	3,422
Amount	95,623,884	15,770,324	16,042,412	15,489,765	24,322,302	10,358,541	4,284,529	9,356,011
Alternative minimum tax: Number	58,950	913	450	890	11,594	38,081	6,100	922
Amount	380,167	2,773	652	1,432	21,684	245,465	75,529	32,631
Total tax credits: [6] Number	983,966	429,699	209,677	156,001	157,670	23,338	4,916	2,665
Amount	1,238,447	293,018	308,749	271,334	239,350	35,324	19,428	71,245
Child and dependent care credit: Number	102,959	25,632	22,508	23,030	27,876	3,474	365	74
Amount	46,069	10,759	10,263	11,015	12,285	1,524	182	42
Nonrefundable education credits: Number	233,504	105,856	47,108	42,055	38,485	0	0	0
Amount	252,899	79,066	57,419	55,820	60,594	0	0	0
Child tax credit: Number	461,709	174,224	120,821	93,372	73,259	33	0	0
Amount	609,253	142,943	194,021	165,194	107,064	31	0	0
Residential energy tax credit: Number	200,163	52,487	52,888	42,296	44,093	7,028	978	393
Amount	156,073	31,812	38,879	33,761	40,077	8,655	1,578	1,310
Making work pay and gov't retirees credit: Number	2,032,847	1,213,370	367,178	236,945	215,354	0	0	0
Amount	1,090,919	529,785	235,918	168,854	156,361	0	0	0
Earned income credit: [7] Number	389,823	389,823	0	0	0	0	0	0
Amount	775,530	775,531	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	337,140	337,140	0	0	0	0	0	0
Amount	683,782	683,783	0	0	0	0	0	0
Refundable education credits: [9] Number	202,711	104,086	33,560	29,232	35,833	0	0	0
Amount	189,161	87,314	32,402	30,480	38,964	0	0	0
First-time homebuyer credit: [10] Number	7,115	2,972	1,669	1,057	1,320	97	0	0
Amount	48,177	19,545	11,848	7,391	8,828	565	0	0
Income tax: [11] Number	1,886,426	930,526	384,992	258,972	255,268	45,660	7,583	3,425
Amount	15,933,669	1,612,696	1,910,940	1,933,526	3,931,614	2,571,885	1,251,153	2,721,856
Total tax liability: [12] Number	2,006,783	1,043,324	391,340	259,858	255,578	45,674	7,583	3,426
Amount	16,685,201	1,875,013	2,039,122	2,039,881	4,111,237	2,656,468	1,271,268	2,692,212
Tax due at time of filing: [13] Number	457,315	203,097	85,322	58,834	82,582	22,567	3,477	1,436
Amount	1,611,472	167,239	148,855	133,223	335,879	320,542	141,065	364,671
Overpayments refunded: [14] Number	2,099,954	1,407,076	311,860	195,800	163,607	17,993	2,713	905
Amount	5,289,151	2,797,366	871,285	643,974	688,770	153,661	57,152	76,943

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	WYOMING							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	276,444	168,806	42,740	28,934	29,369	5,042	922	631
Number of joint returns	114,761	35,682	24,791	22,710	26,083	4,250	738	507
Number with paid preparer's signature	150,506	83,487	24,752	17,557	19,005	4,256	849	600
Number of exemptions	541,263	264,614	100,673	76,761	81,899	13,406	2,399	1,511
Adjusted gross income (AGI) [2]	17,685,371	2,996,893	2,644,836	2,502,103	3,809,088	1,435,411	622,642	3,674,398
Salaries and wages in AGI: [3] Number	233,677	136,896	38,213	26,418	26,920	4,097	689	444
Amount	11,053,815	2,837,986	2,118,880	2,006,062	2,891,568	678,439	183,344	337,537
Taxable interest: Number	108,809	47,535	19,460	15,821	19,936	4,538	894	625
Amount	498,963	150,074	29,612	25,382	46,996	37,535	26,531	182,832
Ordinary dividends: Number	54,641	22,037	9,102	7,768	11,178	3,234	759	563
Amount	963,948	66,904	25,300	23,789	58,681	62,750	48,622	677,902
Business or profession net income (less loss): Number	43,077	21,748	7,390	5,539	6,379	1,515	283	223
Amount	447,236	91,906	61,375	55,062	118,655	94,271	24,569	1,398
Net capital gain (less loss) in AGI: Number	43,855	17,803	6,825	5,935	8,864	3,095	748	585
Amount	2,056,874	134,810	20,301	27,940	80,254	117,226	97,614	1,578,731
Taxable individual retirement arrangements distributions: Number	23,446	10,654	4,495	3,395	3,794	848	147	113
Amount	393,646	83,030	53,135	53,624	96,459	46,561	19,095	41,743
Taxable pensions and annuities in AGI: Number	49,913	23,763	9,513	7,279	7,846	1,193	191	128
Amount	998,140	297,112	201,646	176,971	235,834	54,660	10,540	21,376
Number of farm returns	9,598	4,650	1,593	1,236	1,489	451	102	77
Unemployment compensation: [4] Number	24,639	17,088	4,032	2,072	1,360	79	4	4
Amount	156,665	110,572	24,855	12,311	8,280	548	63	35
Taxable social security benefits in AGI: Number	32,243	13,873	7,439	4,962	4,449	1,063	256	201
Amount	371,114	68,376	101,124	85,465	83,551	22,241	5,499	4,858
Self-employed (keogh) retirement plans: Number	1,332	161	135	165	445	320	69	37
Amount	23,326	880	1,037	1,430	7,120	8,975	2,580	1,305
Total itemized deductions: [5] Number	70,317	18,884	15,441	13,339	17,496	3,825	754	578
Amount	1,892,644	296,479	258,375	251,097	393,786	147,262	72,949	472,696
State and local income taxes: Number	6,528	1,346	1,362	1,201	1,659	528	164	268
Amount	84,717	2,175	2,866	3,429	7,332	5,505	3,880	59,529
State and local general sales taxes: Number	55,973	14,113	12,123	10,882	14,764	3,212	578	301
Amount	66,895	10,751	11,204	12,660	22,985	6,960	1,357	978
Real estate taxes: Number	62,374	14,554	13,709	12,441	16,793	3,630	705	542
Amount	139,812	22,186	20,769	21,237	37,922	17,618	7,166	12,912
Total taxes paid: Number	68,729	17,676	15,170	13,275	17,459	3,820	752	577
Amount	329,315	42,070	40,643	44,006	79,567	32,988	13,156	76,884
Mortgage interest paid: Number	55,927	12,364	12,744	11,659	15,538	2,928	448	246
Amount	581,184	97,379	114,525	117,561	185,814	49,084	10,484	6,336
Contributions: Number	47,080	10,333	9,495	8,977	13,686	3,345	691	553
Amount	514,128	24,173	29,523	32,461	63,489	37,763	23,474	303,247
Taxable income: Number	218,615	111,272	42,553	28,875	29,339	5,033	915	628
Amount	13,128,020	1,613,631	1,757,753	1,806,072	2,986,611	1,227,101	540,613	3,196,240
Alternative minimum tax: Number	3,568	61	109	151	537	2,119	368	223
Amount	36,017	611	132	293	1,640	8,467	5,060	19,814
Total tax credits: [6] Number	93,811	39,426	20,468	15,225	15,342	2,341	567	442
Amount	129,325	29,427	31,043	25,870	22,164	5,314	2,123	13,383
Child and dependent care credit: Number	10,996	3,045	2,477	2,402	2,777	255	24	16
Amount	5,371	1,237	1,174	1,293	1,500	141	13	12
Nonrefundable education credits: Number	20,088	10,615	3,723	3,033	2,717	0	0	0
Amount	18,030	8,617	3,459	2,803	3,152	0	0	0
Child tax credit: Number	49,240	18,016	13,578	10,149	**7,497	**	0	0
Amount	68,680	15,730	23,012	18,683	**11,254	**	0	0
Residential energy tax credit: Number	14,904	3,266	3,733	3,264	3,965	551	82	43
Amount	12,078	1,966	2,739	2,542	3,603	737	236	255
Making work pay and gov't retirees credit: Number	212,580	124,205	38,298	25,986	**24,090	**	0	0
Amount	114,180	55,123	23,775	17,686	**17,595	**	0	0
Earned income credit: [7] Number	39,816	39,816	0	0	0	0	0	0
Amount	74,108	74,107	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	34,248	34,248	0	0	0	0	0	0
Amount	66,297	66,298	0	0	0	0	0	0
Refundable education credits: [9] Number	17,268	10,403	2,446	1,913	2,506	0	0	0
Amount	13,717	8,313	1,901	1,494	2,010	0	0	0
First-time homebuyer credit: [10] Number	804	283	191	176	145	9	0	0
Amount	5,568	1,949	1,355	1,198	1,013	53	0	0
Income tax: [11] Number	197,294	92,816	40,133	28,525	29,245	5,028	918	629
Amount	2,283,789	167,393	220,507	241,342	505,910	283,405	145,787	719,445
Total tax liability: [12] Number	209,423	104,083	40,829	28,648	29,280	5,035	918	630
Amount	2,390,376	196,954	235,276	254,563	531,781	296,967	148,937	725,897
Tax due at time of filing: [13] Number	46,621	17,763	8,418	6,557	10,719	2,521	419	224
Amount	275,484	18,591	18,733	18,591	57,118	52,956	24,906	84,589
Overpayments refunded: [14] Number	213,237	139,899	33,104	21,416	17,057	1,479	181	101
Amount	621,496	324,638	103,781	77,726	74,214	18,815	7,186	15,137

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

[Money amounts are in thousands of dollars]

Item	OTHER AREAS [15]							
	All returns	Size of adjusted gross income						
		Under \$50,000 [1]	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	1,067,410	869,984	67,330	38,695	51,539	26,076	8,259	5,527
Number of joint returns	349,247	236,398	35,392	22,410	30,313	15,967	5,297	3,470
Number with paid preparer's signature	500,759	386,678	29,035	18,678	31,676	21,850	7,612	5,230
Number of exemptions	1,895,353	1,386,465	168,067	101,064	130,991	68,865	23,664	16,237
Adjusted gross income (AGI) [2]	53,640,003	6,284,812	4,130,368	3,341,479	7,055,832	7,902,070	5,708,322	19,217,120
Salaries and wages in AGI: [3] Number	570,181	399,641	56,832	33,640	45,453	23,085	7,022	4,508
Amount	49,827,191	14,211,404	4,143,483	3,274,880	6,927,288	7,469,593	4,727,221	9,073,322
Taxable interest: Number	289,189	163,402	33,228	23,075	35,982	21,097	7,281	5,124
Amount	1,695,555	273,158	77,163	61,340	132,992	133,428	90,598	926,875
Ordinary dividends: Number	181,181	95,447	19,316	14,369	24,694	16,525	6,168	4,662
Amount	2,432,782	327,131	112,647	92,770	230,504	277,174	194,755	1,197,801
Business or profession net income (less loss): Number	57,798	39,403	5,112	3,372	5,517	2,962	815	617
Amount	1,597,122	455,129	117,973	90,841	247,931	269,873	154,856	260,519
Net capital gain (less loss) in AGI: Number	140,830	73,106	13,738	10,346	19,082	14,163	5,802	4,593
Amount	5,420,435	140,240	60,102	57,868	184,180	350,418	301,182	4,326,444
Taxable individual retirement arrangements distributions: Number	24,131	14,012	3,300	2,237	2,980	1,158	270	174
Amount	527,744	152,339	67,053	56,152	111,311	77,805	26,938	36,146
Taxable pensions and annuities in AGI: Number	97,785	61,750	13,182	8,334	10,367	3,119	632	401
Amount	2,469,704	1,027,076	416,100	297,609	456,153	182,586	48,056	42,125
Number of farm returns	1,617	985	159	94	189	124	**66	**
Unemployment compensation: [4] Number	12,191	8,934	1,448	725	757	252	56	19
Amount	110,948	78,181	13,382	7,668	8,105	2,753	603	256
Taxable social security benefits in AGI: Number	34,966	19,678	6,420	3,520	3,805	1,198	195	150
Amount	323,532	117,448	73,511	49,369	57,848	19,356	3,153	2,846
Self-employed (keogh) retirement plans: Number	2,109	390	133	107	292	414	338	435
Amount	64,366	3,901	1,786	1,714	5,852	13,698	14,587	22,828
Total itemized deductions: [5] Number	145,966	70,839	16,041	12,443	22,122	14,853	5,399	4,269
Amount	3,445,953	520,327	257,050	221,631	501,857	498,363	308,004	1,138,720
State and local income taxes: Number	49,236	18,417	4,634	4,504	9,628	7,129	2,682	2,242
Amount	606,569	33,099	19,747	23,540	76,970	111,495	82,855	258,863
State and local general sales taxes: Number	41,210	23,518	4,890	3,517	5,132	2,717	906	530
Amount	242,226	29,251	14,657	13,114	37,503	39,233	33,330	75,138
Real estate taxes: Number	51,763	12,858	7,447	6,384	12,078	7,918	2,789	2,289
Amount	253,029	40,588	23,700	21,383	51,071	49,425	25,717	41,145
Total taxes paid: Number	116,445	51,120	13,478	10,854	19,541	13,066	4,703	3,683
Amount	1,163,965	125,076	66,821	63,717	170,408	206,813	146,289	384,841
Mortgage interest paid: Number	40,577	10,083	6,423	5,395	9,484	5,851	1,992	1,349
Amount	560,109	107,819	73,718	65,644	132,809	100,269	43,917	35,933
Contributions: Number	56,692	14,760	7,698	6,611	12,407	8,610	3,486	3,120
Amount	444,076	36,926	29,256	29,321	62,984	58,498	41,409	185,681
Taxable income: Number	457,321	260,529	66,949	38,584	51,451	26,036	8,248	5,524
Amount	45,001,115	3,472,420	2,812,028	2,512,681	5,817,417	7,070,801	5,300,118	18,015,651
Alternative minimum tax: Number	19,919	632	1,090	1,355	4,707	9,292	1,914	929
Amount	88,480	1,214	458	1,381	9,432	39,618	14,641	21,435
Total tax credits: [6] Number	252,544	115,585	43,317	25,504	34,973	20,901	7,306	4,958
Amount	5,842,052	142,127	176,059	165,105	536,424	1,090,670	998,740	2,732,926
Child and dependent care credit: Number	15,833	5,631	4,001	2,208	2,597	1,040	240	116
Amount	9,884	3,212	2,646	1,474	1,646	639	170	96
Nonrefundable education credits: Number	24,088	13,627	5,462	2,976	2,023	0	0	0
Amount	21,026	9,739	5,223	3,205	2,859	0	0	0
Child tax credit: Number	68,865	33,055	18,366	10,617	6,821	6	0	0
Amount	85,556	28,504	28,798	18,641	9,609	4	0	0
Residential energy tax credit: Number	2,571	577	485	397	713	286	68	45
Amount	3,087	439	428	390	815	335	101	579
Making work pay and gov't retirees credit: Number	277,990	196,094	40,828	22,735	18,325	**8	**	0
Amount	152,817	99,649	26,232	14,152	12,782	**3	**	0
Earned income credit: [7] Number	34,635	34,635	0	0	0	0	0	0
Amount	77,219	77,219	0	0	0	0	0	0
Excess earned income credit (refundable): [8] Number	32,465	32,465	0	0	0	0	0	0
Amount	74,272	74,272	0	0	0	0	0	0
Refundable education credits: [9] Number	21,105	13,733	3,597	1,922	1,853	0	0	0
Amount	16,823	10,433	2,874	1,670	1,847	0	0	0
First-time homebuyer credit: [10] Number	450	181	84	72	104	9	0	0
Amount	3,363	1,333	646	549	774	61	0	0
Income tax: [11] Number	357,338	196,502	51,764	32,012	42,804	22,109	7,163	4,984
Amount	6,165,142	316,636	282,211	286,542	763,708	916,392	663,461	2,936,192
Total tax liability: [12] Number	490,983	331,239	51,568	31,755	42,408	21,905	7,138	4,970
Amount	6,568,125	664,894	286,682	288,792	769,611	929,342	669,991	2,958,813
Tax due at time of filing: [13] Number	212,298	154,831	13,343	9,211	17,878	11,656	3,415	1,964
Amount	927,413	230,251	40,928	37,451	116,424	165,431	110,820	226,108
Overpayments refunded: [14] Number	566,284	459,110	46,089	24,632	23,885	7,975	2,723	1,870
Amount	1,870,606	1,056,288	167,836	104,961	130,526	104,107	75,623	231,264

Footnotes at end of table.

Selected Historical and Other Data

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010—Continued

Footnotes

An expanded version of this table showing additional tax items and AGI classes is available at the following link on the IRS website: <http://www.irs.gov/taxstats/article/0,,id=171535,00.html>.

*Less than \$500.

**Not shown to avoid disclosure of information about specific taxpayers. However, the data are combined with data in an adjacent size class, as appropriate, and included in the appropriate totals.

[1] Includes returns with adjusted gross deficit.

[2] Less deficit.

[3] "Number," here, and elsewhere in Table 2, represents number of returns, unless otherwise specified.

[4] Includes the Alaskan permanent fund, reported by residents of Alaska on Forms 1040A and 1040EZ's. This fund only applies to statistics in the U.S. totals, and the State of Alaska.

[5] "Itemized deductions" include any amounts reported by the taxpayer, even if they could not be used in computing "taxable income," the base on which the regular income tax was computed. Thus, total itemized deductions include amounts that did not have to be reported by taxpayers with no "adjusted gross income." (Adjusted gross income is the total from which these deductions would normally be subtracted.) In addition, if standard and itemized deductions were both reported on a tax return, the form of deduction actually used in computing income tax was the one used for the statistics. Therefore, if the standard deduction was the form of deduction used, the total reported for itemized deductions was excluded from the statistics. However, the component deductions were not similarly excluded. As a result, the number of returns and related amounts for the component deductions are slightly overstated in relation to the grand total shown for itemized deductions. These components are also overstated in relation to the total because there was a statutory limitation on the total of itemized deductions that could be claimed by certain high-income taxpayers. This limitation did not affect the component deductions, the sum of which therefore exceeded the total used in computing income tax.

[6] Unlike Table 1, Table 2's "Total tax credits" excludes the "earned income credit" which is shown separately below in the table.

[7] "Earned income credit" includes both the refundable and non-refundable portions. The non-refundable portion could reduce income tax and certain related taxes to zero. The earned income credit amounts in excess of total tax liability, or amounts when there was no tax liability at all, were refundable. See footnote 8 below for explanation of the refundable portion of the earned income credit.

[8] The refundable portion of the "earned income credit" equals "total income tax" minus the "earned income credit." If the result is negative, this amount is considered the refundable portion. No other refundable credits were taken into account for this calculation.

[9] The "refundable education credit" can partially or totally offset tax liability as well as be totally refundable.

[10] Taxpayers were only allowed to claim the "first-time homebuyer credit" in Tax Year 2010 if their modified AGI was below \$145,000 (\$245,000 if married filing jointly), and they entered into a binding contract before May 1, 2010. Table 2 data does not include any amendments made to returns claiming the credit.

[11] "Income tax" reflects the amount reported on Form 1040 line 55. It also includes data from Form 1040A and 1040EZ filers. This amount differs from "income tax after credits" used in statistical tables derived from the Individual Statistics of Income (SOI) sample. The SOI figure for "income tax after credits" takes in to account the effect of refundable credits.

[12] For Table 2, "Total tax liability" differs from "Income tax," in that "Total tax liability" includes the taxes from recapture of certain prior-year credits, tax applicable to individual retirement arrangements (IRA's), social security taxes on self-employment income and on certain tip income, advanced earned income payments, household employment taxes, and certain "other taxes" listed in the Form 1040 instructions.

[13] Reflects payments to or withholdings made to "Total tax liability." This is the amount the tax filer owes when the income tax return is filed.

[14] The amount of overpayments the tax filer requested to have refunded.

[15] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

NOTES: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 2011, including any returns filed for tax years preceding 2010.

In general, during administrative or Master File processing, taxpayer reporting discrepancies are corrected only to the extent necessary to verify the total tax liability reported. Most of the other corrections to the taxpayer records used for these statistics could not be made because of time and resource constraints. The statistics in Table 2 should, therefore, be used with the knowledge that some of the data have not been perfected or edited for statistical purposes and that U.S. totals in this table may not be altogether comparable to U.S. totals in Tables 1 and 3, as a result. Also, see footnote 15, above for differences in tax return coverage, which affects U.S. totals in this table.

Classification by State was usually based on the taxpayer's home address. However, some taxpayers may have used the address of a tax lawyer, or accountant, or the address of a place of business; moreover, such addresses could each have been located in a State other than the State in which the taxpayer resided.

For explanation of the tax law changes which could affect the year-to-year analysis of data, refer to the respective years' "Individual Income Tax Returns, Preliminary Data" article published in the Spring *SOI Bulletin*. For further explanation of the tax terms, refer to the respective years' "Statistics of Income—Individual Income Tax Returns," Publication 1304.

Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Individual Master File System, December 2011.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2008–2010

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income or deficit		
	2008	2009	2010 [p]	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)
Total	142,450,569	140,494,127	142,856,282	8,262,860,170	7,626,430,723	8,045,020,527
No adjusted gross income [1]	2,489,989	2,511,925	2,378,399	-163,765,199	-198,958,452	-153,578,718
\$1 under \$1,000	1,921,736	1,798,994	1,678,419	939,483	868,654	825,159
\$1,000 under \$3,000	4,584,860	4,140,267	3,993,548	9,228,715	8,374,555	8,087,804
\$3,000 under \$5,000	5,132,110	4,508,373	4,207,901	20,395,926	17,975,400	16,864,364
\$5,000 under \$7,000	4,917,905	4,622,720	4,606,137	29,427,614	27,718,708	27,693,427
\$7,000 under \$9,000	4,906,493	5,023,663	4,927,464	39,416,099	40,247,853	39,560,064
\$9,000 under \$11,000	4,539,648	5,011,582	5,277,735	45,347,391	50,026,746	52,630,757
\$11,000 under \$13,000	4,828,287	5,034,759	5,234,600	57,983,384	60,398,012	62,967,564
\$13,000 under \$15,000	4,649,361	4,972,124	5,118,249	65,051,508	69,481,763	71,559,028
\$15,000 under \$17,000	4,477,339	4,701,539	4,864,397	71,501,325	75,234,588	77,762,449
\$17,000 under \$19,000	4,434,590	4,553,363	4,652,676	79,775,965	81,961,827	83,758,548
\$19,000 under \$22,000	6,224,385	6,336,982	6,453,937	127,408,828	129,828,445	132,201,417
\$22,000 under \$25,000	5,805,936	5,842,230	5,965,780	136,432,863	137,160,436	139,995,681
\$25,000 under \$30,000	8,743,580	8,662,393	8,958,261	239,916,395	237,994,229	245,532,308
\$30,000 under \$40,000	14,554,279	14,371,648	14,629,109	506,106,712	499,879,774	508,487,043
\$40,000 under \$50,000	11,087,123	10,796,412	10,995,662	496,890,528	483,088,798	492,234,179
\$50,000 under \$75,000	19,196,461	18,694,893	18,764,255	1,180,014,004	1,149,068,817	1,153,399,617
\$75,000 under \$100,000	11,729,485	11,463,725	11,864,483	1,013,677,410	990,337,913	1,025,651,067
\$100,000 under \$200,000	13,851,341	13,522,048	14,008,915	1,845,103,256	1,801,446,897	1,872,056,039
\$200,000 under \$500,000	3,476,747	3,195,039	3,476,189	993,426,581	905,347,402	986,912,559
\$500,000 under \$1,000,000	577,618	492,567	532,168	392,535,075	332,037,478	360,835,247
\$1,000,000 under \$1,500,000	140,635	108,096	119,810	169,852,110	130,149,237	145,198,249
\$1,500,000 under \$2,000,000	59,460	44,273	50,629	102,397,558	76,148,200	86,882,509
\$2,000,000 under \$5,000,000	86,329	61,918	70,228	257,484,393	182,986,391	209,568,732
\$5,000,000 under \$10,000,000	21,390	14,322	16,574	146,343,478	97,493,167	114,534,121
\$10,000,000 or more	13,480	8,274	10,755	399,968,769	240,133,885	283,401,313
Size of adjusted gross income	Personal exemptions and total deductions			Taxable income [2]		
	2008	2009	2010 [p]	2008	2009	2010 [p]
	(7)	(8)	(9)	(10)	(11)	(12)
Total	2,998,740,986	2,980,658,293	2,965,143,157	5,652,925,474	5,088,387,918	5,458,994,693
No adjusted gross income [1]	13,162,310	13,742,768	12,073,717	0	0	0
\$1 under \$1,000	15,127,358	15,553,217	15,620,541	866	376	99
\$1,000 under \$3,000	33,098,388	35,259,462	32,351,282	259,524	167,071	151,851
\$3,000 under \$5,000	45,894,620	44,783,936	40,634,045	557,566	256,773	222,633
\$5,000 under \$7,000	51,277,772	51,428,427	50,984,439	1,091,339	650,768	687,876
\$7,000 under \$9,000	56,765,922	62,104,626	59,725,444	2,466,033	1,969,035	2,071,279
\$9,000 under \$11,000	57,783,625	68,150,786	69,432,145	4,594,806	3,378,779	3,819,866
\$11,000 under \$13,000	66,054,277	73,371,670	74,444,535	8,198,681	7,049,159	7,921,261
\$13,000 under \$15,000	65,418,751	74,089,901	75,818,434	12,245,166	11,421,530	11,895,373
\$15,000 under \$17,000	65,384,922	71,214,067	73,118,146	15,970,377	15,476,937	15,955,058
\$17,000 under \$19,000	64,887,847	69,171,837	70,884,756	21,622,910	20,559,718	20,999,457
\$19,000 under \$22,000	93,843,128	102,162,868	101,391,428	39,873,449	36,473,368	38,608,077
\$22,000 under \$25,000	90,967,114	95,806,733	96,010,269	50,011,817	47,116,286	48,861,646
\$25,000 under \$30,000	139,968,922	146,255,047	149,489,828	104,419,992	96,902,697	100,893,780
\$30,000 under \$40,000	247,668,550	254,425,817	254,493,154	263,132,648	249,325,249	258,333,540
\$40,000 under \$50,000	209,603,238	210,955,852	208,616,304	289,669,727	275,259,781	285,540,768
\$50,000 under \$75,000	435,233,256	430,860,455	417,696,787	748,729,452	720,889,762	737,510,521
\$75,000 under \$100,000	326,956,393	321,942,749	320,419,810	688,222,430	669,533,805	706,048,793
\$100,000 under \$200,000	506,485,509	496,685,613	494,708,319	1,340,890,194	1,306,333,237	1,378,141,139
\$200,000 under \$500,000	206,236,357	188,230,195	198,604,829	790,018,422	718,621,108	788,698,145
\$500,000 under \$1,000,000	62,063,831	52,137,658	54,832,571	332,577,165	280,537,996	306,109,641
\$1,000,000 under \$1,500,000	24,260,132	18,920,215	19,286,858	146,685,193	111,652,589	126,018,549
\$1,500,000 under \$2,000,000	14,196,620	10,562,482	11,045,580	88,993,612	65,749,557	76,307,611
\$2,000,000 under \$5,000,000	34,101,281	24,753,775	23,628,535	225,389,176	158,702,289	185,989,593
\$5,000,000 under \$10,000,000	18,854,638	12,908,964	11,978,480	129,065,855	84,805,917	102,659,691
\$10,000,000 or more	53,446,223	35,179,172	27,852,922	348,239,073	205,554,127	255,548,446

Footnotes at end of table.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2008–2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax			Percentage of returns showing no total income tax		
	2008	2009	2010 [p]	2008	2009	2010 [p]
	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,031,580,923	865,948,695	944,505,236	36.4	41.7	40.9
No adjusted gross income [1]	69,278	85,376	207,734	99.9	99.8	99.8
\$1 under \$1,000	46	590	5	99.9	99.7	99.9
\$1,000 under \$3,000	16,592	11,360	21,413	94.8	95.8	95.8
\$3,000 under \$5,000	60,078	28,327	20,685	94.8	97.1	97.4
\$5,000 under \$7,000	112,907	65,845	68,222	78.4	84.1	83.4
\$7,000 under \$9,000	244,435	198,470	203,642	80.7	83.7	82.7
\$9,000 under \$11,000	354,077	230,469	264,633	71.8	86.6	85.5
\$11,000 under \$13,000	600,356	281,841	313,396	62.8	83.3	83.4
\$13,000 under \$15,000	768,946	451,301	455,957	62.0	65.4	66.1
\$15,000 under \$17,000	1,003,784	757,036	730,867	54.9	59.6	60.1
\$17,000 under \$19,000	1,548,185	1,097,151	1,059,679	50.9	55.4	57.3
\$19,000 under \$22,000	3,154,433	2,210,740	2,299,761	47.2	56.9	56.0
\$22,000 under \$25,000	4,143,386	3,120,755	3,080,165	44.2	51.3	53.3
\$25,000 under \$30,000	9,108,354	6,827,564	6,913,008	39.1	46.9	48.0
\$30,000 under \$40,000	25,551,837	20,151,883	20,974,237	26.1	33.3	32.7
\$40,000 under \$50,000	31,401,659	25,404,305	26,547,417	16.0	22.4	20.6
\$50,000 under \$75,000	92,652,392	77,962,073	80,891,109	8.0	12.0	10.4
\$75,000 under \$100,000	91,901,542	80,492,622	86,414,427	2.5	4.2	3.4
\$100,000 under \$200,000	232,270,420	212,290,589	225,145,390	0.8	1.1	0.8
\$200,000 under \$500,000	193,699,168	176,322,148	194,316,516	0.5	0.5	0.4
\$500,000 under \$1,000,000	93,899,363	80,458,185	87,878,007	0.6	0.5	0.4
\$1,000,000 under \$1,500,000	41,880,236	32,755,871	36,755,223	0.6	0.6	0.4
\$1,500,000 under \$2,000,000	25,385,118	19,393,235	22,354,073	0.7	0.6	0.4
\$2,000,000 under \$5,000,000	63,390,518	46,943,630	54,119,708	0.7	0.6	0.4
\$5,000,000 under \$10,000,000	34,805,598	24,617,005	29,056,540	0.7	0.6	0.4
\$10,000,000 or more	83,558,216	53,790,324	64,413,425	0.8	0.8	0.4

Size of adjusted gross income	Returns showing total income tax					
	Average tax (whole dollars)			Tax as a percentage of AGI		
	2008	2009	2010 [p]	2008	2009	2010 [p]
	(19)	(20)	(21)	(22)	(23)	(24)
Total	11,379	10,575	11,182	13.6	12.8	13.2
No adjusted gross income [1]	19,822	22,350	36,077	[3]	[3]	[3]
\$1 under \$1,000	46	118	2	4.6	12.1	0.2
\$1,000 under \$3,000	70	66	128	3.4	3.5	6.6
\$3,000 under \$5,000	227	219	192	5.9	5.6	4.9
\$5,000 under \$7,000	106	90	89	1.7	1.4	1.4
\$7,000 under \$9,000	258	242	240	3.2	3.1	3.0
\$9,000 under \$11,000	277	344	345	2.8	3.4	3.4
\$11,000 under \$13,000	334	335	362	2.8	2.8	3.0
\$13,000 under \$15,000	436	263	263	3.1	1.9	1.9
\$15,000 under \$17,000	497	399	377	3.1	2.5	2.4
\$17,000 under \$19,000	711	540	533	4.0	3.0	3.0
\$19,000 under \$22,000	959	809	809	4.7	3.9	3.9
\$22,000 under \$25,000	1,278	1,097	1,107	5.4	4.7	4.7
\$25,000 under \$30,000	1,710	1,483	1,484	6.2	5.4	5.4
\$30,000 under \$40,000	2,376	2,101	2,130	6.8	6.0	6.1
\$40,000 under \$50,000	3,373	3,031	3,042	7.5	6.8	6.8
\$50,000 under \$75,000	5,246	4,740	4,814	8.5	7.7	7.8
\$75,000 under \$100,000	8,037	7,326	7,544	9.3	8.5	8.7
\$100,000 under \$200,000	16,903	15,873	16,204	12.7	11.9	12.1
\$200,000 under \$500,000	55,984	55,475	56,129	19.6	19.6	19.8
\$500,000 under \$1,000,000	163,513	164,233	165,867	24.1	24.4	24.5
\$1,000,000 under \$1,500,000	299,480	304,944	308,080	24.8	25.3	25.4
\$1,500,000 under \$2,000,000	429,877	440,605	443,384	25.0	25.6	25.8
\$2,000,000 under \$5,000,000	739,377	762,877	774,012	24.8	25.8	25.9
\$5,000,000 under \$10,000,000	1,638,990	1,729,208	1,759,510	24.0	25.4	25.5
\$10,000,000 or more	6,247,810	6,551,008	6,010,958	21.1	22.6	22.9

Footnotes at end of table.

Selected Historical and Other Data

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2008–2010—Continued

Footnotes

[p] Preliminary.

[1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in "adjusted gross income" or "taxable income," which are subject to the "alternative minimum tax" (included in "total income tax"), defined in Table 1, footnote 32.

[2] "Adjusted gross income" (AGI) minus "personal exemptions and total deductions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and, therefore, includes amounts that could not be used in computing "taxable income."

[3] Not computed.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *SOI Bulletin*.

Selected Historical and Other Data

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950–2010

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1950	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955	58.3	33.6	13.5	40.9	13.6	16.9	20.0
1956	59.2	36.4	13.6	40.3	13.8	18.5	22.6
1957	59.8	39.5	14.1	39.3	13.8	20.2	25.7
1958	59.1	40.7	14.5	37.9	13.2	20.8	27.5
1959	60.3	45.4	14.9	37.3	13.4	22.5	32.0
1960	61.0	48.4	15.3	36.5	13.1	24.1	35.3
1961	61.5	51.3	15.6	35.8	12.9	25.3	38.4
1962	62.7	54.8	15.7	35.8	13.1	26.5	41.7
1963	63.9	59.2	16.1	35.4	13.1	28.2	46.1
1964	65.4	67.0	16.9	38.0	20.2	26.9	46.8
1965	67.6	71.4	16.6	39.3	20.6	27.9	50.7
1966	70.2	76.4	16.3	41.2	21.8	28.6	54.6
1967	71.7	81.7	16.2	41.5	22.1	29.8	59.6
1968	73.7	91.3	16.5	41.3	22.1	32.0	69.2
1969	75.8	101.8	16.9	40.5	21.6	34.9	80.2
1970	74.3	120.5	19.1	38.4	32.4	35.4	88.2
1971	74.6	139.9	20.8	43.5	48.1	30.7	91.9
1972	77.6	166.4	22.3	50.2	69.8	27.0	96.7
1973	80.7	180.6	21.8	52.2	73.6	28.0	107.0
1974	83.3	195.5	21.6	53.2	76.1	29.6	119.4
1975	82.2	223.2	24.6	55.5	100.9	26.1	122.3
1976	84.7	247.6	23.5	58.2	113.8	26.0	133.9
1977	86.6	276.2	23.8	58.8	137.7	22.9	138.5
1978	89.8	304.3	23.4	59.5	139.8	25.8	164.4
1979	92.7	333.0	22.7	60.7	148.8	26.5	184.2
1980	93.9	364.0	22.6	59.5	146.0	29.0	218.0
1981	95.4	401.2	22.6	58.7	144.7	31.6	256.4
1982	95.3	425.2	23.0	56.9	140.2	33.4	284.5
1983	96.3	448.7	23.1	56.2	138.5	35.2	309.6
1984	99.4	499.6	23.3	56.7	139.5	38.2	358.9
1985	101.7	554.7	24.1	57.0	145.0	39.8	405.0
1986	103.0	611.3	24.6	56.5	151.0	40.7	447.1
1987	107.0	607.2	21.9	69.1	215.2	35.6	392.0
1988	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994	115.9	890.8	22.8	81.9	397.1	33.0	493.7
1995	118.2	941.0	22.5	83.2	413.6	34.0	527.4
1996	120.4	998.6	22.0	84.0	426.1	35.4	572.5
1997	122.4	1,062.5	21.4	84.8	441.7	36.6	620.8

Footnotes at end of table.

Selected Historical and Other Data

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950–2010—Continued

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1998	124.8	1,135.9	21.0	85.6	459.5	38.2	676.5
1999	127.1	1,205.3	20.6	85.8	464.0	40.2	741.4
2000	129.4	1,293.2	20.3	85.7	470.8	42.5	822.4
2001	130.3	1,366.4	22.1	84.2	481.9	44.6	884.5
2002	130.1	1,390.1	23.0	82.7	492.1	45.6	898.0
2003	130.4	1,457.6	23.5	84.6	555.8	43.9	901.9
2004	132.2	1,559.2	23.0	84.0	560.9	46.3	998.2
2005	134.4	1,702.6	22.9	84.8	580.7	47.8	1,121.8
2006	138.4	1,836.7	22.9	86.6	607.5	49.1	1,229.2
2007	143.0	1,987.2	22.9	90.5	654.2	50.5	1,333.0
2008	142.5	2,017.8	24.4	91.8	695.5	48.2	1,322.3
2009	140.5	1,951.6	25.6	92.3	747.8	45.7	1,203.8
2010 [p]	142.9	1,911.5	23.8	94.0	743.3	46.5	1,168.2

[p] Preliminary.

[1] Sum of standard and itemized deductions, plus charitable contributions deduction reported on standard deduction returns for Tax Years 1982–1986. Amount of total deductions for 1950–1957 was estimated by Joseph A. Pechman, The Brookings Institution, using his estimate of the standard deduction for these years (see footnote 4) plus the total for itemized deductions published in *Statistics of Income—Individual Income Tax Returns Part 1 for 1950–1953* and *Statistics of Income—Individual Income Tax Returns for 1954–1957*. Starting with 1958, total deductions were obtained directly from *Statistics of Income—Individual Income Tax Returns*. Deductions exclude amounts shown as “statutory adjustments” in Table 1. For Tax Years 1987–1988, total deductions also include the “zero bracket amount” reported on a small number of returns (see footnote 4). It includes total deductions as reported by taxpayers, even if the total exceeded “adjusted gross income” (AGI) and, therefore, could not be used.

[2] Data for years 1987 and after are not comparable to pre-1987 data because of major changes in the definition of “adjusted gross income” (AGI).

[3] Series revised, starting with the Spring 1997 *SOI Bulletin*, to exclude from the standard deduction statistics, the relatively small number of returns with no adjusted gross income and no deductions. Previously, these returns were classified as if they showed a standard deduction. For the 1977–1986 statistics, the standard deduction is the “zero bracket amount” (reported on returns with only a “zero bracket amount”). Such an amount was also included for a small number of returns for 1987–1988 (see footnote 4). For years in which the “zero bracket amount” was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability, but no itemized deductions, from the total of all returns. For 1950–1952, returns with itemized deductions include the small number of returns with no deductions and, for 1950–1954, the small number with no income, regardless of whether or not deductions were itemized. For later years, returns in these two categories were excluded from all the deduction statistics in this table.

[4] Amount of standard deduction for 1950–1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns Part 1 for 1950–1953* and *Statistics of Income—Individual Income Tax Returns for 1954–1957*, and, starting with 1958, was obtained directly from *Statistics of Income—Individual Income Tax Returns*. It represents the “zero bracket amount” for 1977–1986. Starting with 1987, it represents the sum of “basic” and “additional” standard deductions (for age 65 or over and for blindness); also includes the “zero bracket amount” reported on the small number of prior-year returns filed in 1988–1989 that were included in the 1987–1988 statistics as proxies for returns due but not received.

[5] For 1977–1986, total itemized deductions are before subtraction of the “zero bracket amount.” Starting with 1991, total itemized deductions are after statutory limitation (see Table 1, footnote 23).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *SOI Bulletin*.

Selected Historical and Other Data

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950–2010

[All figures are estimates based on samples—number of returns in millions]

Tax year	Total number of returns	Number of returns with—		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
1988	109.7	27.2	79.1	3.4
1989	112.1	28.0	80.9	3.2
1990	113.7	27.0	83.5	3.2
1991	114.7	25.6	85.6	3.5
1992	113.6	29.0	81.0	3.6
1993	114.6	28.6	82.4	3.6
1994	115.9	27.6	85.1	3.2
1995	118.2	29.7	85.3	3.2
1996	120.4	30.6	86.5	3.3
1997	122.4	31.2	88.3	2.9
1998	124.8	28.4	93.4	3.0

Footnotes at end of table.

Selected Historical and Other Data

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950–2010—Continued

[All figures are estimates based on samples—number of returns in millions]

Tax year	Total number of returns	Number of returns with—		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1999	127.1	29.2	94.8	3.1
2000	129.4	30.6	95.9	2.9
2001	130.3	24.6	102.3	3.4
2002	130.1	22.8	103.5	3.8
2003	130.4	21.1	105.4	4.0
2004	132.2	24.5	103.7	4.0
2005	134.4	25.7	104.8	3.9
2006	138.4	26.7	109.9	1.8
2007	143.0	28.6	110.6	3.8
2008	142.5	22.7	114.7	5.0
2009	140.5	22.4	112.4	5.7
2010 [p]	142.9	23.4	114.3	5.2

[p] Preliminary.

[1] Starting with 1975, includes the refundable portion of the "earned income credit."

NOTES: Detail may not add to totals because of rounding. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 10. Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Income Years, 2003–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns with nonfarm business net income or deficit, total [1]	19,710,079	20,590,691	21,467,566	22,074,953	23,122,698	22,614,483	22,659,976
Number with nonfarm business net income	14,447,889	15,053,252	15,750,475	16,207,401	16,928,788	16,434,155	16,527,540
Number of nonfarm businesses	21,875,950	22,842,859	23,893,733	24,603,249	25,822,467	25,208,343	25,210,614
Business receipts, total	1,050,202,446	1,139,523,760	1,222,880,231	1,278,359,791	1,324,403,080	1,317,443,005	1,178,437,093
Income from sales and operations	1,033,934,376	1,122,226,857	1,204,827,487	1,258,697,676	1,303,976,701	1,295,786,783	1,159,222,294
Total deductions [2]	820,206,714	892,402,428	953,391,489	1,001,097,557	1,044,343,442	1,053,705,955	934,535,659
Cost of goods sold	338,376,959	370,951,227	396,875,774	409,660,968	422,684,549	434,868,323	366,437,993
Inventory, beginning-of-year	34,924,642	35,761,115	38,101,650	41,101,650	44,469,609	46,735,278	45,587,003
Inventory, end-of-year	36,911,339	38,955,669	42,024,497	44,503,226	47,010,141	47,180,627	46,147,501
Purchases	218,445,328	238,922,503	252,887,700	259,992,655	264,234,818	280,662,351	238,855,556
Cost of labor	28,032,070	31,768,695	32,163,009	31,743,915	34,514,589	31,282,105	27,668,467
Materials and supplies	46,554,634	53,267,879	55,902,012	59,699,442	61,519,006	56,592,372	45,105,577
Advertising	12,340,084	12,888,316	14,449,493	15,274,111	15,731,012	14,767,208	13,612,756
Car and truck expenses	53,466,645	58,980,274	71,013,061	75,402,429	82,023,756	85,054,914	75,048,330
Commissions	13,502,446	13,267,025	15,439,663	15,634,322	14,569,232	13,381,218	11,759,029
Depletion	639,008	775,567	1,061,786	1,058,351	1,021,072	1,423,771	687,754
Depreciation	41,754,963	42,900,776	39,080,205	39,004,511	39,645,972	41,446,328	34,546,428
Pension and profit-sharing plans	1,182,019	1,202,228	1,251,915	1,276,851	1,279,748	1,235,347	1,176,054
Employee benefit programs	2,421,673	2,617,800	2,798,308	2,867,672	2,909,540	2,897,005	2,870,284
Insurance	17,489,210	18,864,229	19,000,895	19,083,862	19,290,556	18,308,063	17,117,138
Interest paid, total	10,581,245	11,023,766	12,109,510	13,511,952	15,017,165	14,662,064	12,537,147
Mortgage interest	4,762,929	5,167,373	5,543,658	6,297,485	6,648,973	6,481,051	5,361,051
Other interest	5,818,316	5,856,393	6,565,852	7,214,467	8,368,192	8,181,013	7,176,096
Legal and professional services	8,284,557	8,959,140	9,836,870	10,092,910	10,934,377	11,108,794	10,265,039
Meals and entertainment expenses before limitation	10,897,636	11,792,887	[3]	[3]	[3]	[3]	[3]
Meals and entertainment deduction	5,524,213	5,997,824	6,802,217	7,306,309	7,661,490	7,335,934	7,500,635
Office expenses	11,849,079	12,362,672	12,835,599	13,024,662	13,297,287	12,827,294	11,719,891
Rent paid, total	35,672,010	36,867,569	39,484,729	40,579,503	43,139,718	43,513,942	41,064,250
On machinery	8,470,304	8,728,363	9,135,688	9,350,344	9,526,481	9,439,007	7,928,936
On other business property	27,201,706	28,139,206	30,349,041	31,229,159	33,613,237	34,074,935	33,135,314
Repairs	13,221,220	14,762,464	14,976,142	15,726,040	16,170,712	15,463,698	14,357,885
Net salaries and wages (not deducted elsewhere)	67,640,849	71,068,517	75,091,154	77,038,713	79,380,311	79,148,496	75,012,744
Supplies	25,507,159	27,302,886	28,858,613	32,136,896	32,325,460	31,831,493	29,829,618
Taxes paid	15,179,639	16,036,234	16,797,524	17,660,030	18,183,185	18,066,560	16,905,702
Travel	9,313,708	10,317,557	11,308,328	11,861,197	13,134,026	12,740,944	11,304,600
Utilities (including telephone)	21,661,093	21,477,462	22,910,257	23,842,787	24,856,179	24,674,687	23,693,004
Bad debts	[3]	[3]	[3]	[3]	[3]	[3]	[3]
Business use of home	7,047,483	7,807,037	8,801,078	10,119,539	11,217,628	11,504,196	10,868,501
Net income (less deficit) [2]	230,308,100	247,567,189	269,919,995	278,032,643	280,557,010	264,508,362	244,821,815
Net income [2]	269,089,168	290,486,159	314,756,510	326,769,239	335,098,968	325,265,465	308,888,096
Deficit [2]	38,781,068	42,918,970	44,836,514	48,736,596	54,541,958	60,757,103	64,066,281

[1] Represents the number of returns, even if there was more than one business per return.

[2] "Total deductions" include amounts not shown separately in this table, as well as amounts not itemized separately on Schedule C-EZ (short form) used by certain of the smaller businesses. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. Total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income (less deficit)."

[3] Not available.

NOTES: There are slight differences between: (a) the number of individual income tax returns "with business or profession net income or loss" and the associated amounts, based on the summarized totals on the face of the tax return (Table 1), and (b) the related number of individual income tax returns "with nonfarm business net income or deficit" and the associated amounts, based on data from Schedules C filed in support of the total on the face of the return (Table 10). These differences result from the somewhat larger tax return samples underlying the sole proprietorship statistics for more recent years, and also from the taxpayer reporting variations and inconsistencies, e.g., in the occasional misreporting of farm versus nonfarm business activity on the face of the return compared to what was indicated in supporting schedules, and in the equating of certain partnership income or employee business expenses with the presence of sole proprietorship activity. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 11. Partnership Returns: Selected Balance Sheet and Income Statement Items for Income Years, 2003–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total number of active partnerships	2,375,375	2,546,877	2,763,625	2,947,116	3,096,334	3,146,006	3,168,728
Number with net income	1,356,988	1,440,895	1,580,266	1,623,202	1,659,036	1,608,966	1,607,778
Number with balance sheets [1]	1,768,302	1,890,134	2,058,001	2,195,814	2,342,664	2,372,838	2,378,615
Number of partners	14,108,458	15,556,553	16,211,908	16,727,803	18,515,694	19,300,250	21,141,979
Number of limited partnerships [2]	378,921	402,238	413,712	432,550	426,123	411,698	396,611
Number of partners [2]	6,262,103	7,023,921	6,946,986	6,738,737	7,516,575	7,054,319	8,013,921
Number of limited liability companies [2]	1,091,502	1,270,236	1,465,223	1,630,161	1,818,681	1,898,178	1,969,446
Number of partners [2]	4,226,099	4,949,808	5,640,146	6,361,958	7,085,489	7,524,172	8,235,746
Total assets [3]	9,675,052,728	11,607,698,140	13,734,256,305	17,146,275,371	20,386,133,966	19,259,803,843	18,798,108,367
Depreciable assets (net)	1,845,514,643	1,988,468,476	2,175,870,104	2,490,122,750	2,864,920,907	3,253,558,523	3,180,717,135
Inventories, end of year	213,605,408	275,807,149	315,475,201	445,560,371	338,632,126	430,585,792	277,271,147
Land	454,765,198	509,408,430	607,354,512	730,875,333	820,122,518	884,587,282	891,573,347
Total liabilities [3]	5,303,160,043	6,247,952,541	7,482,803,211	9,350,086,800	10,440,017,082	10,167,359,133	9,085,011,143
Accounts payable	275,560,392	336,393,755	400,232,413	505,211,960	430,034,492	513,208,421	444,390,050
Short-term debt [4]	273,570,095	296,350,178	372,521,209	455,621,208	564,662,688	581,693,016	432,206,038
Long-term debt [5]	1,389,224,345	1,545,671,581	1,772,258,856	2,226,995,103	2,555,749,230	2,767,081,323	2,737,341,531
Nonrecourse loans	799,599,369	854,466,687	913,847,174	1,102,572,590	1,210,101,896	1,283,259,523	1,281,654,052
Partners' capital account [3]	4,371,892,684	5,359,745,599	6,251,453,094	7,796,188,571	9,946,116,884	9,092,444,710	9,713,097,224
Total receipts [6]	2,922,723,256	3,260,264,592	3,862,916,552	4,300,862,739	4,726,616,312	5,168,957,977	4,265,341,433
Business receipts	2,545,612,266	2,818,861,323	3,280,057,196	3,571,281,519	3,847,033,858	4,343,871,123	3,562,275,066
Interest received	70,702,884	87,942,510	133,742,087	193,499,813	259,902,472	245,112,463	178,069,262
Total deductions [6]	2,621,325,038	[r] 287,526,198	3,316,706,450	3,634,144,129	4,043,248,910	4,710,772,653	3,855,462,884
Cost of goods sold	1,522,806,503	1,666,146,493	1,975,816,361	2,108,966,781	2,309,834,144	2,717,033,028	2,054,661,677
Purchases	987,652,150	1,130,541,265	1,328,185,749	1,412,030,108	1,568,979,576	1,844,775,281	1,389,292,787
Cost of labor	63,434,283	67,483,580	80,010,457	91,460,083	101,794,266	113,546,251	100,075,751
Net salaries and wages (not deducted elsewhere)	244,927,745	268,806,663	293,216,547	331,851,279	373,035,985	403,229,369	389,650,325
Taxes paid	39,019,475	42,114,276	46,896,065	52,973,535	56,473,852	63,015,850	61,647,989
Interest paid	64,619,863	64,457,049	103,453,348	136,788,830	173,612,616	142,571,532	94,119,640
Depreciation [7]	157,411,296	168,496,995	140,468,457	158,289,860	176,940,188	247,075,998	245,194,209
Net income (less deficit)	301,398,218	384,738,394	546,210,103	666,718,610	683,367,402	458,185,323	409,878,549
Net income	468,552,382	566,231,686	723,605,859	871,055,480	975,902,681	929,264,368	795,938,390
Deficit	167,154,164	181,493,292	177,395,756	204,336,870	292,535,279	471,079,045	386,059,841

[r] Revised.

[1] Certain small partnerships were not required to file balance sheets.

[2] Number of limited partnerships, limited liability companies, and the associated number of partners are understated because some businesses failed to answer the question about type of partnership on their tax returns as originally filed.

[3] Total assets, total liabilities, and partners' capital account represent end-of-year amounts. Moreover, they are understated somewhat because not all partnerships included a complete balance sheet and because of the reporting requirement mentioned in footnote 1, above. However, certain partnerships with negative total assets, total liabilities, and/or total partners' capital are included in the statistics.

[4] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.

[5] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.

[6] "Total receipts" and "total deductions" include amounts not shown separately. Total receipts were computed for the statistics as the sum of trade or business income (gross receipts or sales less returns and allowances (business receipts); ordinary income from other partnerships, estates, and trusts; farm net profit; net gain, noncapital assets; and other income from trade or business), as well as income distributed directly to partners (net rental real estate income; other net rental income; interest income; dividend income; and royalties). Total deductions were computed as the sum of trade or business expenses (cost of goods sold; ordinary loss from other partnerships; net farm loss; net loss, noncapital assets; other loss from trade or business; and total deductions from trade or business), as well as losses distributed directly to partners (net rental real estate loss; and other net rental loss). Starting in 2004, other portfolio income (loss) was not included in total receipts and deductions because it was no longer reported separately on the tax return. Portfolio net short-term capital gain (loss) and net long-term capital gain (loss) continue to be intentionally omitted from total receipts and total deductions in order to improve comparability with 1986 and prior data.

[7] Represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 2003–2009 [1]

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CORPORATIONS							
Total	5,401.2	5,558.0	5,671.3	5,840.8	5,868.8	5,847.2	5,824.5
Receipt size [2]							
Under \$25,000 [3]	1,279.7	1,316.9	1,299.7	1,363.1	1,390.9	1,443.9	1,501.0
\$25,000 under \$50,000	346.3	334.5	340.3	340.6	356.4	368.3	398.8
\$50,000 under \$100,000	522.1	545.2	543.7	554.0	570.6	555.5	576.1
\$100,000 under \$250,000	929.9	971.8	997.3	1,002.5	998.1	984.4	979.2
\$250,000 under \$500,000	719.6	731.5	757.8	777.9	767.9	749.1	734.4
\$500,000 under \$1,000,000	622.6	634.5	644.2	668.0	656.6	662.6	641.2
\$1,000,000 or more	981.1	1,023.4	1,088.3	1,134.7	1,128.5	1,083.5	993.8
Asset size							
Under \$100,000 [4]	n.a.						
Under \$500,000 [4]	4,544.5	[r] 4,668.0	4,736.9	4,869.0	4,886.7	4,875.2	4,884.7
\$100,000 under \$1,000,000	n.a.						
\$500,000 under \$1,000,000	342.8	356.1	370.6	383.9	383.2	379.2	370.9
\$1,000,000 under \$10,000,000	432.3	447.8	472.8	492.4	499.2	495.4	476.8
\$10,000,000 under \$25,000,000	37.7	39.9	42.7	45.0	47.2	45.8	42.0
\$25,000,000 under \$50,000,000	14.1	15.0	15.8	16.8	17.2	16.9	16.0
\$50,000,000 under \$100,000,000	9.3	9.5	9.9	10.6	10.9	10.9	10.4
\$100,000,000 under \$250,000,000	8.7	8.9	9.3	9.5	9.8	9.9	9.7
\$250,000,000 or more, total	11.8	12.3	13.2	14.0	14.8	13.9	14.1
\$250,000,000 under \$500,000,000	4.4	4.6	4.8	5.0	5.2	5.1	5.1
\$500,000,000 under \$2,500,000,000	5.3	5.6	6.0	6.4	6.7	6.2	6.4
\$2,500,000,000 or more	2.1	2.1	2.4	2.6	2.8	2.6	2.6
PARTNERSHIPS							
Total	2,375.4	2,546.9	2,763.6	2,947.1	3,096.3	3,146.0	3,168.7
Receipt size [5]							
Under \$25,000 [3]	1,284.4	1,372.9	1,465.2	1,568.0	1,649.6	1,705.4	1,746.1
\$25,000 under \$50,000	191.8	193.2	218.4	239.7	232.8	230.1	240.8
\$50,000 under \$100,000	205.7	225.8	232.8	244.5	274.5	266.0	279.0
\$100,000 under \$250,000	262.4	275.5	307.2	305.2	327.2	339.6	329.4
\$250,000 under \$500,000	147.9	160.9	182.0	192.4	202.6	197.5	182.0
\$500,000 under \$1,000,000	110.7	120.8	130.6	149.3	149.1	147.3	147.9
\$1,000,000 or more	172.4	197.9	227.3	248.0	260.6	260.1	243.5
Asset size							
Under \$25,000 [4]	925.9	982.4	1,045.6	1,116.6	1,139.8	1,157.8	1,174.6
\$25,000 under \$50,000	112.0	108.6	103.4	102.4	125.7	112.0	109.9
\$50,000 under \$100,000	131.9	134.8	150.5	145.8	146.5	165.2	184.0
\$100,000 under \$250,000	259.0	278.6	303.0	308.1	340.8	337.5	319.2
\$250,000 under \$500,000	227.7	248.1	269.4	283.7	305.0	302.8	307.3
\$500,000 under \$1,000,000	231.7	249.6	279.6	301.8	306.9	293.7	300.3
\$1,000,000 or more	487.2	544.8	612.1	688.8	731.7	776.9	773.4

Footnotes at end of table.

Selected Historical and Other Data

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 2003–2009 [1]—Continued

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
NONFARM SOLE PROPRIETORSHIPS [6]							
Total	19,710.1	20,590.7	21,467.6	22,075.0	23,122.7	22,614.5	22,660.0
Receipt size							
Under \$2,500 [3]	4,539.7	4,883.5	5,069.4	5,210.8	5,457.4	5,456.0	5,545.1
\$2,500 under \$5,000	2,233.0	2,219.6	2,372.8	2,382.8	2,556.5	2,473.9	2,497.6
\$5,000 under \$10,000	2,816.3	2,916.0	2,967.1	3,025.6	3,159.5	3,041.9	3,190.8
\$10,000 under \$25,000	3,719.1	3,896.7	4,047.0	4,248.0	4,578.8	4,560.0	4,717.9
\$25,000 under \$50,000	2,449.8	2,536.4	2,587.4	2,720.7	2,796.4	2,729.4	2,722.0
\$50,000 under \$100,000	1,805.4	1,791.6	1,980.7	1,983.4	2,026.8	1,936.3	1,825.3
\$100,000 under \$200,000	1,145.7	1,270.8	1,281.9	1,314.8	1,349.1	1,255.1	1,145.2
\$200,000 under \$500,000	705.1	749.2	809.4	824.5	823.7	795.9	688.4
\$500,000 under \$1,000,000	199.7	217.6	234.5	236.3	242.1	229.1	211.3
\$1,000,000 or more	96.3	109.3	117.3	128.1	132.5	136.9	116.4

n.a.—Not available.

[r] Revised.

[1] Excludes business income tax returns filed by tax-exempt organizations. See Table 16.

[2] Size classes for corporations are based on "business receipts," i.e., gross amounts from sales and operations, for industries (a) except those in the "finance, insurance, and real estate" industrial division, using the former Standard Industrial Classification or SIC system for years preceding 1998, (b) then, starting with 1998, except those in the "finance and insurance" industrial sector and those in the "management of companies (holding companies)" sector (which includes bank holding companies, as well as other holding companies), using the North American Industrial Classification System or NAICS. For the groupings comprising these two exceptions, "total receipts," which are the sum of business receipts and investment income, were used instead of "business receipts" as the basis for the size classification. Because of the differing treatment of holding companies (other than bank holding companies) and of real estate and rental and leasing, the statistics, starting with 1998, are not completely comparable with those for earlier years.

[3] Includes returns with no "business receipts" (or no "total receipts" in the case of certain corporations as described in footnote 2).

[4] Includes corporations and partnerships with "zero assets and liabilities." For corporations, returns with zero assets represent final returns of liquidating or dissolving corporations which had disposed of all assets; final returns of merging corporations whose assets were included in the returns of the acquiring corporations; part-year returns of corporations changing accounting periods (except for certain newly-incorporated businesses); and returns of foreign corporations with income "effectively connected" with a U.S. business (except foreign insurance companies providing separate balance sheets for U.S. branches). For partnerships, returns with zero assets include businesses not required to file balance sheets, as well as businesses that failed to provide balance sheets on their returns as originally filed. See also Table 11, footnote 1.

[5] Size classes for partnerships are affected by changes in the definition of receipts. (See Table 11, footnote 6.)

[6] Sole proprietors are not required to provide balance sheet information.

NOTES: Statistics for corporations are for accounting periods ended July of one year through June of the next. Thus, for example, corporation data for 2009 are for accounting periods ended July 2009 through June 2010. Statistics for nonfarm sole proprietorships and partnerships are, in general, for the calendar year. Data may not add to totals because of rounding. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2003–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns, total [1]	5,401,237	5,557,965	5,671,257	5,840,799	5,868,849	5,847,221	5,824,545
Number with net income [1]	2,932,115	3,116,468	3,324,260	3,367,313	3,367,720	3,183,821	3,148,768
Consolidated returns [1,2,3]	49,900	48,066	46,328	44,648	43,348	42,285	39,295
S corporation returns [1,3,4]	3,341,606	3,518,334	3,684,086	3,872,766	3,989,893	4,049,944	4,094,562
Total assets [5]	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776	76,799,143,905	75,965,019,409
Cash	2,119,555,828	2,730,468,320	2,823,419,976	2,901,709,877	3,625,166,997	4,384,454,244	4,852,747,568
Notes and accounts receivable	8,995,395,904	10,690,858,849	11,962,100,582	13,610,860,826	15,314,817,641	13,854,552,316	12,544,481,793
Less: Allowance for bad debts	166,436,901	166,296,012	170,466,986	166,537,448	195,671,756	275,816,749	314,476,351
Inventories [6]	1,267,289,489	1,386,128,237	1,505,452,196	1,612,997,968	1,655,695,450	1,619,270,780	1,473,962,805
Investments in U.S. Government obligations	1,656,326,948	1,571,309,466	1,613,373,550	1,713,665,371	1,785,260,524	2,192,988,384	2,500,549,942
Tax-exempt securities [7]	1,297,278,783	1,366,224,245	1,468,019,062	1,518,183,368	1,718,622,032	1,619,564,304	1,737,692,798
Other current assets	3,868,061,886	4,449,284,482	5,309,202,111	5,608,517,505	6,484,006,724	5,091,760,177	5,107,369,654
Loans to shareholders	212,364,720	183,667,567	445,244,680	519,913,546	555,986,154	254,235,487	716,671,253
Mortgage and real estate loans	4,072,938,126	4,626,579,648	4,776,955,204	5,231,678,721	5,176,838,603	5,450,234,189	4,846,875,344
Other investments	20,535,952,107	22,657,060,564	25,161,629,498	27,903,223,897	30,938,678,512	27,168,915,167	27,573,505,524
Depreciable assets	7,804,548,186	7,973,940,602	8,415,761,105	8,817,095,391	9,221,635,446	9,466,523,654	9,613,451,456
Less: Accumulated depreciation	3,812,960,901	3,930,550,044	4,096,350,302	4,241,564,417	4,335,284,540	4,514,037,135	4,711,042,846
Depletable assets	237,004,322	269,600,908	310,219,056	382,245,345	496,865,013	587,260,196	628,841,094
Less: Accumulated depletion	110,386,244	116,413,985	128,373,491	132,586,231	161,963,112	214,528,294	278,707,723
Land	341,705,785	362,615,279	406,830,196	456,534,251	492,753,898	509,031,710	516,544,666
Intangible assets (amortizable)	2,421,707,223	2,772,388,173	3,055,303,170	3,500,596,850	4,065,563,617	4,156,369,240	4,463,116,772
Less: Accumulated amortization	478,750,745	508,581,335	532,450,560	574,057,109	606,425,444	668,598,994	761,500,570
Other assets	3,383,190,167	3,799,474,366	4,119,560,739	4,418,169,674	5,253,800,016	6,116,965,227	5,454,936,230
Total liabilities [5]	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776	76,799,143,905	75,965,019,409
Accounts payable [8]	4,337,572,143	5,645,442,995	6,028,618,202	7,778,731,433	7,723,572,786	6,822,189,862	5,694,185,385
Mortgages, notes, and bonds payable in less than 1 year	4,001,969,180	4,398,614,808	4,192,065,342	4,709,039,628	4,734,544,028	4,725,523,837	4,541,556,442
Other current liabilities [8]	11,808,860,907	13,534,418,924	16,510,644,978	17,598,734,383	19,657,217,970	20,354,322,310	17,929,481,011
Loans from shareholders	531,953,102	504,947,743	543,624,853	688,480,126	824,320,449	606,631,359	1,114,438,693
Mortgages, notes, and bonds payable in 1 year or more	7,383,799,418	8,154,008,233	8,331,501,033	9,398,633,789	10,786,111,434	11,061,883,947	10,718,334,953
Other liabilities	6,761,943,361	7,065,958,007	7,314,067,770	6,911,004,387	8,948,800,201	7,759,698,093	8,683,435,932
Net worth	18,818,686,574	20,814,368,622	23,524,907,609	25,996,023,640	28,811,778,908	25,468,894,496	27,283,586,993
Capital stock	3,150,571,907	2,308,398,504	2,482,284,753	2,512,611,862	2,774,698,770	3,184,460,920	3,018,667,754
Additional paid-in capital	15,258,444,856	16,160,039,808	17,828,299,850	19,142,047,770	21,792,376,549	23,574,012,952	24,109,655,430
Retained earnings, appropriated	167,723,931	218,699,183	242,693,805	269,600,823	272,250,608	129,882,504	198,497,968
Retained earnings, unappropriated [9]	2,141,352,269	[r] 3,080,704,937	4,131,035,702	5,555,382,822	5,745,530,476	768,599,701	2,066,793,130
Adjustments to shareholders' equity [9]	-27,510,760	-21,710,161	-42,269,533	-61,276,825	-48,038,758	-285,127,766	-241,206,005
Less: Cost of treasury stock	1,871,895,626	931,763,649	1,117,136,968	1,422,342,812	1,725,038,736	1,902,933,815	1,868,821,284
Total receipts [10]	20,689,574,291	22,711,863,939	25,504,789,203	27,401,873,714	28,762,923,553	28,589,771,221	24,772,531,137
Business receipts [10,11]	18,264,393,898	19,975,875,761	21,800,290,496	23,310,309,765	24,217,396,005	24,718,121,658	21,584,886,008
Interest on State and local Government obligations	48,996,780	47,221,454	61,174,727	64,731,038	69,925,142	70,487,764	61,095,733
Other interest [10,12]	1,132,675,179	1,337,625,869	1,712,270,625	2,242,464,157	2,569,844,172	2,108,790,412	1,478,717,150
Dividends received from domestic corporations [10,12]	17,973,872	19,505,243	21,401,252	32,501,875	35,277,898	36,740,575	23,565,823
Dividends received from foreign corporations [10]	44,921,527	58,411,038	362,945,282	72,419,945	88,309,568	104,536,146	137,247,458
Rents [10]	136,321,392	132,058,314	136,067,022	137,059,289	145,180,209	145,172,538	134,670,520
Royalties [10]	133,184,522	141,999,230	153,609,706	161,655,558	169,054,255	171,746,355	161,592,002

Footnotes at end of table.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2003–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Net short-term capital gain reduced by net long-term capital loss	22,725,799	24,993,598	38,685,662	54,913,226	91,210,452	25,382,115	23,413,217
Net long-term capital gain reduced by net short-term capital loss	85,965,872	110,055,554	161,699,988	180,659,860	200,661,537	105,923,560	60,691,991
Net gain, noncapital assets [11]	76,272,207	81,501,337	78,271,268	88,854,621	83,933,167	66,077,640	69,991,196
Other receipts	726,143,243	782,616,541	978,373,175	1,056,304,380	1,092,131,148	1,036,792,458	1,036,660,040
Total deductions [10]	19,940,594,557	21,636,155,758	23,612,765,507	25,501,557,823	26,974,256,505	27,686,726,909	23,943,764,728
Cost of goods sold [10,13]	11,318,644,763	12,497,904,654	13,816,464,452	14,799,598,760	15,513,226,543	16,080,386,856	13,286,300,393
Compensation of officers [10]	388,661,740	416,761,257	444,974,385	473,551,505	479,253,522	466,838,453	428,085,257
Repairs	134,963,543	142,843,894	154,331,486	160,139,517	163,839,986	176,026,838	162,600,239
Bad debts [10]	151,140,752	139,664,267	119,041,270	105,859,875	130,037,401	253,945,480	379,381,535
Rent paid on business property [10]	407,139,494	419,657,325	438,512,225	462,011,788	476,806,855	490,901,903	476,296,427
Taxes paid [10]	416,812,815	446,793,685	472,952,167	496,638,490	508,506,316	469,131,527	473,161,532
Interest paid [10]	818,016,806	938,790,256	1,287,097,591	1,787,103,982	2,085,113,379	1,658,635,566	1,069,664,294
Contributions or gifts [10]	10,823,373	11,596,559	16,594,361	14,786,047	14,247,608	12,447,752	13,067,133
Amortization [10]	121,284,821	129,766,141	140,874,992	156,554,689	174,279,249	183,749,318	191,332,857
Depreciation [10]	692,432,495	690,857,316	530,931,029	563,963,516	598,724,481	758,553,811	712,240,224
Depletion [10,13]	10,170,908	11,960,564	15,421,478	15,180,670	19,062,216	21,515,332	21,521,952
Advertising [10]	224,790,471	238,662,306	253,187,675	277,006,387	277,412,910	266,795,558	241,468,941
Pension, profit-sharing, stock bonus, and annuity plans [13]	137,053,065	149,061,713	146,824,063	151,419,973	149,863,892	162,825,732	166,270,002
Employee benefit programs [13]	277,325,261	298,070,744	303,141,008	315,404,442	322,088,995	332,106,413	336,333,981
Net loss, noncapital assets [10,11]	51,799,134	42,751,870	38,000,708	29,547,416	41,325,289	107,700,334	102,001,864
Other deductions [13]	4,779,535,119	5,061,013,207	5,434,416,617	5,692,790,766	6,020,467,863	[r] 6,245,166,036	5,884,038,097
Total receipts less total deductions [10,14]	748,979,734	1,075,708,181	1,892,023,696	1,900,315,891	1,788,667,049	903,044,312	828,766,410
Constructive taxable income from related foreign corporations [14,15]	80,005,681	83,205,831	117,806,164	97,789,598	118,040,990	151,785,489	151,282,736
Net income (less deficit) [10,14,15,16]	779,988,635	1,111,692,655	1,948,655,133	1,933,374,450	1,836,782,896	984,342,037	918,953,413
Net income [16]	1,175,608,990	1,455,796,796	2,234,882,109	2,239,614,334	2,252,873,834	1,806,889,716	1,614,866,575
Deficit [16]	395,620,355	344,104,141	286,226,977	306,239,884	416,090,938	822,547,679	695,913,162
Income subject to tax [17]:							
Number of returns	660,582	664,616	698,546	688,782	650,342	571,836	513,596
Amount	699,336,915	857,391,889	1,201,325,339	1,291,430,767	1,248,285,457	978,152,640	894,850,255
Total income tax [18]	243,822,946	299,555,304	419,209,279	453,082,065	437,076,428	342,380,874	313,464,460
Regular tax	241,275,165	296,200,379	416,324,111	450,167,880	433,492,836	339,725,610	310,112,420
Recapture of prior-year investment credit	10,740	9,557	7,174	1,601	7,586	775	1,437
Alternative minimum tax [19]:							
Number of returns	9,564	10,648	13,619	12,253	11,266	9,942	7,592
Amount	2,298,776	3,438,545	3,339,891	3,681,962	3,203,900	2,309,691	3,118,447
Tax credits [20]:							
Foreign tax credit:							
Number of returns	5,414	5,500	6,016	6,955	6,512	7,257	5,722
Amount	50,033,590	56,872,180	82,051,187	78,183,457	86,579,853	100,433,672	93,565,021
U.S. possessions tax credit	1,081,674	941,968	883,735	580,694	N/A	N/A	N/A
Nonconventional source fuel credit	2,104,097	2,725,372	3,418,404	[r] 2,515,479	1,758,996	163,185	40,163
Qualified electric vehicle credit	N/A						
Qualified zone academy bond credit	103,058	117,895	135,121	160,712	151,493	571	N/A
Prior-year minimum tax credit	3,355,062	3,737,618	7,134,874	5,877,378	3,167,257	1,934,196	1,384,446
General business credit	9,627,908	10,724,914	13,499,478	15,187,647	15,780,872	11,303,583	13,333,942
Empowerment zone employment credit	92,900	113,778	155,144	153,441	152,762	325,715	375,171

Footnotes at end of table.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2003–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2003	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
General business current year credit items [21]:							
Investment credit	418,904	436,833	495,182	619,928	926,918	506,699	513,536
Work opportunity credit/jobs credit	273,875	304,039	448,720	822,066	568,968	883,633	1,001,971
Alcohol fuel credit	8,112	11,843	9,271	15,059	23,206	15,370	2,891,603
Research activities credit	5,659,746	5,764,898	6,642,687	7,647,298	8,652,004	8,712,066	8,196,197
Orphan drug credit	173,848	209,488	232,185	303,951	381,349	450,163	533,157
Total income tax after credits [22]	177,517,404	224,435,343	312,086,477	353,083,862	331,374,445	228,522,752	204,995,622

N/A—Not applicable.

[r] Revised or corrected.

- [1] Excludes inactive corporation returns. Excludes taxable farmers' cooperatives; Real Estate Mortgage Investment Conduits (REMIC's); Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's). Because of the omission of these categories of returns, annual totals for the income, financial, and tax items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are not altogether comparable. Corporations that otherwise qualified as S corporations, but that had subsidiaries, could qualify, provided the subsidiaries also qualified as S corporations. These subsidiaries are included in the income tax returns of the parent S corporations. S corporation net income totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "income from a trade or business" reported by these companies. Comparability of data for "returns with net income" is also affected by the exclusion of certain amounts for Regulated Investment Companies. For additional information about these changes, see footnote 16 below.
- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group, and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates. Consolidated returns exclude S corporations (defined in footnote 4), although, S corporation returns could include subsidiaries that were also S corporations. Returns filed by parent S corporations which include qualifying subsidiaries are included in the S corporation frequencies shown in Table 13. Consolidated returns also exclude all real estate investment trusts (REIT's).
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small qualifying corporations that elected to be taxed at the shareholder level. These corporations could have no more than 75 shareholders (mostly individuals). S corporation returns could include subsidiaries if the subsidiaries also qualified as S corporations, with income and financial data for both parent and subsidiaries combined on the return of the parent corporation.
- [5] Balance sheet data are end-of-year amounts.
- [6] Inventories include amounts reported by real estate subdividers and developers.
- [7] Tax-exempt securities include not only investments in State and local government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [8] Accounts payable of banking and savings and loan institutions could include deposits and withdrawable shares.
- [9] Amounts for "adjustments to shareholders' equity" are reported separately on the tax return.
- [10] In general, Statistics of Income data for receipts, deductions, and net income (or deficit) of S corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; and deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179) are not reflected in net income (because they were allocated directly to shareholders instead). See also footnote 4. Cost of goods sold applies when inventories are an income-determining factor, i.e., when the corporation was engaged in the production, manufacture, purchase, or sale of merchandise in the course of its trade or business. For all years, identifiable amounts of depreciation, depletion, amortization, taxes paid, advertising, bad debts, compensation of officers, employee plan contributions, interest paid, and rent found in taxpayer schedules in support of the total cost of goods sold/cost of operations were transferred to their respective deduction headings for the statistics. This enabled more complete statistics for these expenditures to be produced.
- [11] "Business receipts" include the gross proceeds (netting during statistical processing against the cost of these sales) reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers, and operative builders, even when they bought and sold securities, commodities, and real estate on their own account.
- [12] "Other interest" includes any dividends reported in combination with interest on the Form 1120S tax return by S corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4).
- [13] Identifiable amounts reported on Form 1120-A are included in the statistics for the appropriate deduction. Form 1120-A became obsolete in 2007. "Other deductions" include certain amounts previously reported as part of the combined "cost of goods sold/cost of operations" for Statistics of Income. See also footnote 10.
- [14] In general, "total receipts less total deductions" include tax-exempt interest on State and local government obligations, but exclude income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represent all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and exclude all income only "constructively" or "deemed" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local government obligations" plus "constructive taxable income from related foreign corporations" equal "net income (less deficit)." For the exception, due to Regulated Investment Companies, see footnote 16.
- [15] Represents "income" that was only "constructively" or "deemed" received from foreign corporations and that was taxed to the U. S. corporation. (In general, such income was otherwise subject to U. S. income tax only when actually repatriated as dividends.) For the statistics, it is the sum of "includable income of Controlled Foreign Corporations" and the "foreign dividend gross-up," reported separately on the tax return. The "includable income" was comprised of specific types of undistributed income earned by a Controlled Foreign Corporation that were taxed under certain conditions to the U. S. shareholder corporations unless an actual "minimum distribution" was made. The foreign dividend gross-up represents a share of the foreign taxes paid on the profits of certain foreign subsidiaries out of which they paid dividends to their U.S. parent corporations and for which the parent corporation then claimed a foreign tax credit.
- [16] "Net income (less deficit)," "net income," and "deficit" exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies (see footnote 14), and (b) amounts other than from a trade or business, i.e., portfolio and rental income, reported by S corporations (see footnote 4). For additional information about S corporation net income, see the various articles on S corporations in the *Bulletin*.

Selected Historical and Other Data

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2003–2009—Continued

Footnotes—Continued

- [17] For some years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special non-business deductions, such as for intercorporate dividends received and "net operating losses" carried forward from prior years). Profits of S corporations were mostly taxed through shareholders (who had to be individuals, estates, or trusts).
- [18] Includes Personal Holding Company tax; tax on "branch profits" of foreign corporations with U.S. operations; and certain lesser taxes, including special taxes applicable to Real Estate Investment Trusts (REIT's) and foreign corporations with U.S.-source income. "Total income tax" more closely represents worldwide income tax liability because it is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes.
- [19] Under AMT, corporations are required to compute their regular tax liability and their "tentative minimum tax" liability. The difference between the "tentative minimum tax" and the regular tax is the legally defined alternative minimum tax. The AMT was designed to ensure that, at least, a minimum amount of income tax was paid in spite of the legitimate use of exclusions, deductions, and credits. New corporations and certain small corporations were not subject to the AMT.
- [20] Tax credits are applied against "regular tax" only. See also footnote 22.
- [21] Not all components of the general business credit are shown separately. Most components are subject to a combined overall limitation, therefore the amounts shown in the table are tentative. Certain credits are subject to a separate limitation. For other changes in the definition of components of the general business credit, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.
- [22] "Total income tax after credits" is before any examination or enforcement activities by the Internal Revenue Service. May include credits not reported separately above. It is the amount payable to the U.S. Government as reported on the income tax return. Because it is after subtraction of foreign tax credit, this total does not include income taxes paid to foreign governments.
- NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2009 are for accounting periods ended July 2009 through June 2010. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
ALL INDUSTRIAL DIVISIONS [1]					
Number of returns, total [2]	3,277,219	3,716,650	4,474,167	4,631,370	4,710,083
Number with net income [2]	1,820,120	1,910,670	2,455,492	2,588,424	2,647,474
Total assets [3]	12,773,093,888	18,190,057,609	26,013,689,001	28,642,263,127	33,029,652,126
Net worth [3]	3,303,698,576	4,738,917,553	8,131,941,003	9,495,226,103	11,353,013,694
Total receipts [4]	8,398,278,426	11,409,520,074	14,539,050,114	15,525,718,006	16,609,707,302
Business receipts [4,5]	7,369,538,953	9,860,441,633	12,785,797,708	13,659,470,309	14,460,928,695
Interest received [4,6]	637,786,939	977,402,674	1,039,496,772	1,082,071,703	1,186,893,564
Total deductions [4]	8,158,144,126	11,032,574,630	13,821,277,581	14,728,089,018	15,704,242,236
Cost of goods sold [4]	4,894,254,081	6,610,769,883	8,206,073,365	8,707,100,240	9,114,245,646
Interest paid	568,645,475	825,372,164	744,764,676	770,885,334	866,474,183
Net income (less deficit) [4]	240,119,020	370,632,632	714,193,371	806,484,990	915,396,637
Net income [4]	363,867,384	552,526,789	880,653,345	986,782,683	1,117,825,239
Deficit [4]	123,748,365	181,894,157	166,459,975	180,297,692	202,428,602
Total income tax [7]	111,340,839	128,185,666	198,786,648	223,712,985	239,394,206
Regular and alternative tax [8]	109,106,358	119,434,430	193,564,219	219,756,610	235,325,362
Total income tax after credits	63,348,204	96,403,099	156,392,780	170,620,945	184,175,993
AGRICULTURE, FORESTRY, AND FISHING [1]					
Number of returns, total [2]	103,156	126,423	147,527	158,963	163,114
Number with net income [2]	52,776	70,965	79,320	90,012	91,984
Total assets [3]	52,651,197	68,338,381	86,298,574	94,140,118	91,984,030
Net worth [3]	15,406,221	23,360,455	30,102,131	32,757,173	32,990,807
Total receipts [4]	70,491,486	88,101,065	107,581,973	119,737,058	117,387,555
Business receipts [4]	65,419,402	82,114,836	100,630,952	111,727,224	107,930,422
Interest received [4,6]	775,383	681,127	640,032	759,958	601,918
Total deductions [4]	70,559,478	86,883,128	105,967,360	117,166,334	114,673,629
Cost of goods sold [4]	45,085,526	52,758,720	56,765,231	63,581,911	60,245,509
Interest paid	2,758,952	2,852,242	2,892,302	3,008,936	2,978,589
Net income (less deficit) [4]	-74,270	1,156,269	1,604,481	2,614,131	2,673,835
Net income [4]	2,930,905	4,328,433	5,402,335	6,262,057	6,310,262
Deficit [4]	3,005,175	3,172,164	3,797,857	3,647,926	3,636,427
Total income tax [7]	540,641	589,866	661,579	764,345	659,642
Regular and alternative tax [8]	531,787	569,812	640,696	748,862	647,752
Total income tax after credits	344,626	554,818	611,254	659,991	599,082
MINING [1]					
Number of returns, total [2]	41,426	39,674	35,123	35,799	32,996
Number with net income [2]	18,031	18,436	18,776	18,098	17,281
Total assets [3]	240,815,996	219,197,640	268,690,014	299,106,231	324,294,826
Net worth [3]	104,772,797	110,339,579	132,123,209	151,720,805	165,095,652
Total receipts [4]	142,038,595	111,444,457	126,760,491	141,278,092	150,318,265
Business receipts [4]	126,710,610	97,321,579	114,163,493	127,583,639	134,379,404
Interest received [4,6]	3,584,890	3,849,674	2,985,957	3,096,278	3,708,511
Total deductions [4]	145,389,514	106,466,509	121,397,443	133,385,823	141,046,419
Cost of goods sold [4]	87,972,035	62,070,361	70,550,767	78,022,883	78,465,626
Interest paid	7,789,995	6,674,114	6,071,863	6,179,872	6,768,047
Net income (less deficit) [4]	-2,543,487	5,302,223	5,530,975	8,152,607	9,728,562
Net income [4]	6,166,623	9,071,733	9,364,612	12,112,260	14,191,366
Deficit [4]	8,710,110	3,769,511	3,833,637	3,959,653	4,462,804
Total income tax [7]	1,810,559	2,223,977	2,119,370	2,525,467	3,141,128
Regular and alternative tax [8]	1,736,952	1,897,245	1,900,482	2,348,394	2,951,254
Total income tax after credits	557,519	1,348,333	1,170,119	1,350,676	2,019,716

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
CONSTRUCTION [1]					
Number of returns, total [2]	318,276	406,874	449,882	471,230	487,783
Number with net income [2]	185,613	223,434	275,375	300,890	307,733
Total assets [3]	215,297,771	243,829,026	265,812,616	284,595,206	314,551,349
Net worth [3]	54,687,270	63,865,550	86,553,081	92,427,338	99,144,660
Total receipts [4]	387,232,953	534,654,044	637,090,195	710,467,223	779,014,473
Business receipts [4]	374,590,273	522,586,199	627,463,416	699,596,890	768,122,399
Interest received [4,6]	3,851,628	3,621,561	2,068,327	2,089,412	2,079,884
Total deductions [4]	382,823,113	527,800,795	622,621,984	692,581,515	758,429,123
Cost of goods sold [4]	295,803,244	407,448,745	483,881,784	537,067,796	589,184,488
Interest paid	6,407,652	7,368,430	5,280,750	5,473,796	5,949,039
Net income (less deficit) [4]	4,370,924	6,824,608	14,458,024	17,878,460	20,522,439
Net income [4]	11,053,145	15,859,977	20,986,981	25,036,702	27,816,466
Deficit [4]	6,682,220	9,035,370	6,528,956	7,158,242	7,294,027
Total income tax [7]	2,312,856	2,092,196	2,462,222	2,958,069	2,953,440
Regular and alternative tax [8]	2,243,786	1,983,902	2,358,661	2,847,146	2,846,960
Total income tax after credits	1,662,563	1,906,537	2,281,929	2,667,923	2,817,961
MANUFACTURING [1]					
Number of returns, total [2]	276,545	301,669	319,699	325,689	325,045
Number with net income [2]	159,778	167,509	185,590	191,254	195,038
Total assets [3]	2,644,393,424	3,921,323,756	4,941,072,530	5,425,184,573	5,966,306,398
Net worth [3]	1,099,645,876	1,392,233,318	1,739,529,985	1,966,848,773	2,110,695,629
Total receipts [4]	2,831,062,496	3,688,693,895	4,585,549,761	4,902,669,122	5,177,663,770
Business receipts [4]	2,656,345,750	3,434,141,360	4,290,704,760	4,567,209,064	4,794,291,330
Interest received [4,6]	47,753,626	81,135,811	86,746,437	102,537,639	116,819,943
Total deductions [4]	2,733,105,346	3,545,121,842	4,354,564,077	4,652,960,523	4,910,704,056
Cost of goods sold [4]	1,797,852,805	2,377,226,499	2,932,256,224	3,125,013,437	3,241,577,938
Interest paid	90,452,072	151,214,835	145,509,470	156,862,195	175,064,011
Net income (less deficit) [4]	113,758,645	171,373,726	260,909,947	286,059,822	305,958,154
Net income [4]	142,541,119	212,936,099	297,458,397	325,291,340	352,453,829
Deficit [4]	28,782,474	41,562,373	36,548,450	39,231,518	46,495,675
Total income tax [7]	56,687,476	64,385,522	83,817,532	95,502,448	101,849,787
Regular and alternative tax [8]	55,553,921	60,664,655	81,476,502	93,646,267	100,318,010
Total income tax after credits	25,382,459	38,971,197	54,302,936	58,883,875	64,307,381
TRANSPORTATION AND PUBLIC UTILITIES [1]					
Number of returns, total [2]	138,337	160,353	194,456	205,777	209,412
Number with net income [2]	69,938	81,418	107,285	111,811	110,657
Total assets [3]	1,246,426,899	1,522,045,738	1,903,213,778	2,069,453,023	2,219,019,293
Net worth [3]	490,481,127	508,667,821	633,131,635	714,120,889	762,083,589
Total receipts [4]	772,358,188	936,277,062	1,156,709,979	1,257,010,639	1,330,726,431
Business receipts [4]	733,943,970	874,111,070	1,086,623,231	1,183,959,691	1,247,593,251
Interest received [4,6]	12,310,594	18,194,729	22,314,329	23,432,987	26,135,120
Total deductions [4]	747,836,158	900,960,832	1,084,676,405	1,182,369,290	1,260,911,843
Cost of goods sold [4]	381,028,354	405,924,209	405,708,040	453,455,420	482,982,473
Interest paid	44,880,858	59,190,735	61,601,762	64,006,991	69,385,093
Net income (less deficit) [4]	25,087,629	35,413,596	72,911,176	75,400,172	70,984,769
Net income [4]	37,880,144	51,490,850	87,557,007	93,129,707	95,097,536
Deficit [4]	12,792,516	16,077,254	14,645,831	17,729,536	24,112,767
Total income tax [7]	15,214,129	17,114,547	27,186,351	28,376,759	28,506,843
Regular and alternative tax [8]	14,881,470	15,228,031	26,305,839	27,775,587	27,790,676
Total income tax after credits	8,432,924	15,882,038	24,836,272	25,963,903	25,582,369

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
WHOLESALE AND RETAIL TRADE [1]					
Number of returns, total [2]	917,301	1,023,057	1,132,409	1,142,491	1,149,132
Number with net income [2]	510,825	527,128	626,022	652,504	656,288
Total assets [3]	1,009,965,739	1,447,296,828	1,919,717,823	2,016,232,163	1,947,931,949
Net worth [3]	286,260,274	354,827,439	533,870,160	568,677,377	613,532,103
Total receipts [4]	2,473,865,453	3,308,988,336	4,310,346,947	4,490,073,608	4,703,816,853
Business receipts [4]	2,408,174,933	3,216,861,660	4,206,376,331	4,383,103,174	4,588,802,594
Interest received [4,6]	21,633,480	29,851,239	30,425,682	31,317,702	31,259,696
Total deductions [4]	2,440,403,373	3,279,066,687	4,247,560,773	4,418,321,110	4,624,196,186
Cost of goods sold [4]	1,869,766,621	2,482,483,270	3,255,845,728	3,378,472,096	3,523,438,346
Interest paid	38,217,998	63,914,431	59,945,319	61,708,013	65,839,595
Net income (less deficit) [4]	33,126,702	30,094,078	63,566,712	73,353,268	81,584,637
Net income [4]	51,434,500	65,383,876	97,018,112	107,999,874	117,042,233
Deficit [4]	18,307,798	35,289,798	33,451,401	34,646,606	35,457,596
Total income tax [7]	16,392,896	13,839,310	20,301,551	22,694,239	23,871,953
Regular and alternative tax [8]	16,130,885	13,324,360	20,030,374	22,435,178	23,550,018
Total income tax after credits	13,396,555	12,615,991	18,475,921	20,732,232	21,959,617
FINANCE, INSURANCE, AND REAL ESTATE [1]					
Number of returns, total [2]	518,432	609,138	683,211	723,754	744,545
Number with net income [2]	285,273	269,667	317,410	341,136	344,625
Total assets [3]	7,029,452,681	10,193,295,357	15,677,286,629	17,360,053,164	20,905,619,903
Net worth [3]	1,161,968,009	2,142,041,011	4,668,579,685	5,605,211,611	7,155,654,580
Total receipts [4]	1,182,034,309	1,954,709,651	2,278,103,923	2,406,855,250	2,711,269,836
Business receipts [5]	501,993,840	900,908,453	1,094,870,564	1,176,179,679	1,282,307,615
Interest received [4,6]	541,268,193	830,451,126	879,763,014	901,666,932	987,114,539
Total deductions [4]	1,104,572,202	1,809,867,575	1,985,795,615	2,076,613,597	2,304,339,835
Cost of goods sold [4]	237,577,803	526,244,728	614,755,680	632,948,266	661,222,720
Interest paid	363,009,417	506,921,011	433,479,978	439,762,655	501,112,985
Net income (less deficit) [4]	60,670,526	109,901,881	256,810,767	299,149,193	373,482,032
Net income [4]	90,546,934	158,458,842	295,423,415	337,822,090	413,000,341
Deficit [4]	29,876,408	48,556,962	38,612,648	38,672,897	39,518,308
Total income tax [7]	13,598,201	22,556,387	51,874,358	58,301,659	63,604,700
Regular and alternative tax [8]	13,369,981	20,709,720	50,691,121	57,556,938	62,650,267
Total income tax after credits	10,193,877	20,511,294	45,988,431	50,181,634	54,777,098
SERVICES [1]					
Number of returns, total [2]	939,390	1,029,447	1,504,230	1,557,401	1,592,854
Number with net income [2]	529,337	546,268	843,922	881,427	921,533
Total assets [3]	330,982,941	572,842,266	950,737,457	1,092,310,137	1,259,381,543
Net worth [3]	89,852,365	143,154,346	307,630,801	363,120,124	413,665,895
Total receipts [4]	534,587,609	779,329,609	1,335,694,559	1,496,215,552	1,638,587,903
Business receipts [4]	497,980,990	726,041,364	1,263,790,767	1,408,716,487	1,536,597,024
Interest received [4,6]	6,561,301	9,526,124	14,541,126	17,157,456	19,166,408
Total deductions [4]	528,685,613	769,035,909	1,297,475,364	1,453,204,496	1,589,010,688
Cost of goods sold [4]	176,070,808	290,965,307	385,562,425	437,521,006	476,468,909
Interest paid	15,027,259	27,188,190	29,967,579	33,871,749	39,371,150
Net income (less deficit) [4]	5,883,782	10,616,792	38,407,562	43,952,204	50,470,448
Net income [4]	21,124,460	34,850,560	67,389,184	79,102,121	91,879,768
Deficit [4]	15,240,678	24,233,768	28,981,622	35,149,916	41,409,320
Total income tax [7]	4,742,347	5,368,531	10,358,678	12,588,705	14,804,587
Regular and alternative tax [8]	4,621,875	5,041,377	10,155,538	12,397,017	14,568,298
Total income tax after credits	3,343,830	4,597,561	8,720,911	10,179,417	12,110,639

Footnotes at end of table.

Selected Historical and Other Data

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

Footnotes

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) Starting with 1998, this classification is based on the North American Industry Classification System (NAICS), which replaced the Standard Industrial Classification (SIC) system. The SIC, in its various versions, was used to classify statistics for the years before 1998. Both systems were intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3–5.) Because there are substantial differences between NAICS and its predecessor SIC system, data by "industrial sector" for years beginning with 1998 (Table 14b) are shown apart from data for earlier years by "industrial division" (Table 14a). As an example of differences between the two systems, using NAICS, Statistics of Income classifies banks that were bank holding companies in the new "management of companies (holding companies)" sector, instead of in the "finance and insurance" sector. Using the SIC, bank holding companies had previously been classified in the "finance, insurance, and real estate" industrial division. For additional information about breaks in comparability caused by the changeover to NAICS, see *Statistics of Income—1998, Corporation Income Tax Returns*. If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial divisions" (Table 14a) and "all industrial sectors" (Table 14b), but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." (Prior to 1997, data for "retained earnings, unappropriated" included "adjustments to shareholders' equity," not reported separately on the tax return.) Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Interest received is the sum of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax (and alternative tax) for years prior to 1988, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18.

[8] Beginning with Tax Year 1987, "Alternative tax" was repealed. See also Table 13, footnote 19.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 1997 are for accounting periods ended July 1997 through June 1998. Data may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL SECTORS [1]						
Number of returns, total [2]	5,401,237	5,557,965	5,671,257	5,840,799	5,868,849	5,847,221
Number with net income [2]	2,932,115	3,116,468	3,324,260	3,367,313	3,367,720	3,183,821
Total assets [3]	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776	76,799,143,905
Net worth [3]	18,818,686,574	20,814,368,622	23,524,907,609	25,996,023,640	28,811,778,908	25,468,894,496
Total receipts [4]	20,689,574,291	22,711,863,939	25,504,789,203	27,401,873,714	28,762,923,553	28,589,771,221
Business receipts [4,5]	18,264,393,898	19,975,875,761	21,800,290,496	23,310,309,765	24,217,396,005	24,718,121,658
Interest received [4,6]	1,132,675,179	1,337,625,869	1,712,270,625	2,242,464,157	2,569,844,172	2,108,790,412
Total deductions [4]	19,940,594,557	21,636,155,758	23,612,765,507	25,501,557,823	26,974,256,505	27,686,726,909
Cost of goods sold [4]	11,318,644,763	12,497,904,654	13,816,464,452	14,799,598,760	15,513,226,543	16,080,386,856
Interest paid	818,016,806	938,790,256	1,287,097,591	1,787,103,982	2,085,113,379	1,658,635,566
Net income (less deficit) [4]	779,988,635	1,111,692,655	1,948,655,133	1,933,374,450	1,836,782,896	984,342,037
Net income [4]	1,175,608,990	1,455,796,796	2,234,882,109	2,239,614,334	2,252,873,834	1,806,889,716
Deficit [4]	395,620,355	344,104,141	286,226,977	306,239,884	416,090,938	822,547,679
Total income tax [7]	243,822,946	299,555,304	419,209,279	453,082,065	437,076,428	342,380,874
Regular tax	241,275,165	296,200,379	416,324,111	450,167,880	433,492,836	339,725,610
Total income tax after credits	177,517,404	224,435,343	312,086,477	353,083,862	331,374,445	228,522,752
AGRICULTURE, FORESTRY, HUNTING, AND FISHING [1]						
Number of returns, total [2]	143,019	141,553	142,439	140,525	142,180	137,294
Number with net income [2]	77,281	74,061	77,937	71,541	75,561	68,849
Total assets [3]	111,325,927	118,719,286	122,625,034	133,323,257	137,676,956	141,892,761
Net worth [3]	37,169,357	38,209,429	37,317,669	41,888,111	43,693,223	42,958,424
Total receipts [4]	125,741,451	136,705,535	140,748,881	142,111,048	154,833,467	167,541,457
Business receipts [4]	113,828,382	124,699,127	125,809,223	127,728,942	140,071,329	150,273,205
Interest received [4,6]	368,971	334,422	385,473	514,675	777,050	571,796
Total deductions [4]	124,462,063	134,140,348	136,056,153	139,214,683	150,411,258	166,713,609
Cost of goods sold [4]	62,045,324	67,605,321	67,746,819	69,183,044	74,252,988	83,571,990
Interest paid	2,733,424	2,777,471	2,990,415	3,502,549	4,054,424	3,623,915
Net income (less deficit) [4]	1,332,547	2,580,512	4,723,729	2,927,432	4,403,343	797,400
Net income [4]	6,339,974	7,704,650	9,855,268	8,391,765	10,129,184	8,762,072
Deficit [4]	5,007,428	5,124,138	5,131,540	5,464,332	5,725,841	7,964,672
Total income tax [7]	644,189	825,138	969,072	751,655	894,193	609,250
Regular tax	635,750	817,962	966,582	746,923	887,177	603,833
Total income tax after credits	592,886	801,210	935,082	726,628	858,753	590,848
MINING [1]						
Number of returns, total [2]	30,252	30,909	32,589	36,946	39,114	38,506
Number with net income [2]	17,152	16,513	18,339	23,627	25,388	24,687
Total assets [3]	421,276,319	478,698,533	559,195,001	630,278,959	795,141,328	890,547,131
Net worth [3]	196,639,943	223,379,428	263,557,467	301,618,194	361,169,811	385,045,514
Total receipts [4]	194,190,254	232,552,316	314,260,412	366,513,788	395,103,081	468,911,425
Business receipts [4]	178,319,223	212,694,107	279,825,028	327,272,187	351,159,165	421,289,006
Interest received [4,6]	3,174,095	2,681,500	3,792,041	4,999,401	5,412,855	4,891,102
Total deductions [4]	184,237,912	214,322,152	270,445,817	308,901,236	345,307,829	423,806,639
Cost of goods sold [4]	98,177,788	114,712,975	147,011,520	164,046,734	175,048,476	217,851,505
Interest paid	9,240,463	9,105,520	10,051,157	11,164,876	14,927,015	15,463,950
Net income (less deficit) [4]	10,683,846	18,694,454	46,784,960	58,844,799	54,033,366	49,623,083
Net income [4]	17,265,488	24,028,229	54,937,445	65,315,072	63,920,987	64,079,168
Deficit [4]	6,581,642	5,333,776	8,152,485	6,470,273	9,887,621	14,456,085
Total income tax [7]	3,547,275	5,042,652	12,880,276	15,598,316	17,450,009	16,925,570
Regular tax	3,453,291	4,818,960	12,807,096	15,803,995	17,174,123	16,557,519
Total income tax after credits	2,030,356	3,416,154	8,657,023	10,747,340	10,244,230	9,725,171

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
UTILITIES [1]						
Number of returns, total [2]	8,504	7,096	7,536	7,636	7,661	7,238
Number with net income [2]	4,425	3,232	5,275	4,871	5,215	4,045
Total assets [3]	1,454,677,579	1,401,081,845	1,487,753,576	1,434,173,819	1,509,370,622	1,577,295,662
Net worth [3]	364,426,969	363,900,672	358,435,669	366,318,546	375,634,279	388,651,316
Total receipts [4]	560,857,066	569,459,220	652,929,657	626,053,169	714,001,076	778,635,210
Business receipts [4]	521,884,927	526,159,723	604,140,085	585,370,691	664,918,890	737,749,331
Interest received [4,6]	10,492,402	9,964,985	10,973,001	10,664,550	10,919,125	7,693,209
Total deductions [4]	566,004,187	565,956,277	632,204,330	590,120,354	671,001,908	772,740,795
Cost of goods sold [4]	324,140,437	314,958,710	378,142,678	346,623,441	411,604,505	477,213,841
Interest paid	38,760,041	38,017,277	36,461,886	34,694,183	37,049,239	35,144,700
Net income (less deficit) [4]	-4,728,496	4,162,291	20,830,603	36,586,953	43,448,466	6,519,453
Net income [4]	14,461,224	18,143,912	33,724,635	43,223,671	48,470,391	22,409,930
Deficit [4]	19,189,721	13,981,621	12,894,031	6,636,718	5,021,925	15,890,477
Total income tax [7]	4,565,498	4,748,806	9,591,733	12,063,846	14,782,861	6,544,450
Regular tax	4,483,781	4,603,159	9,377,027	11,746,991	14,671,322	6,447,042
Total income tax after credits	3,502,071	4,021,307	7,837,467	9,971,440	12,701,975	5,977,360
CONSTRUCTION [1]						
Number of returns, total [2]	676,120	721,803	751,521	780,579	780,606	766,689
Number with net income [2]	401,721	440,009	489,228	489,170	487,120	441,919
Total assets [3]	566,392,613	613,627,200	714,365,062	802,268,751	827,766,869	762,606,047
Net worth [3]	154,875,559	174,113,387	207,041,138	235,900,066	244,401,070	222,243,157
Total receipts [4]	1,147,627,639	1,263,428,190	1,452,508,509	1,608,162,956	1,611,668,283	1,479,039,341
Business receipts [4]	1,128,834,453	1,240,498,487	1,427,006,853	1,582,459,140	1,587,919,987	1,458,878,242
Interest received [4,6]	2,565,635	1,988,752	2,887,075	3,152,703	3,563,311	2,254,021
Total deductions [4]	1,118,068,122	1,216,753,050	1,378,115,248	1,534,065,777	1,558,305,961	1,452,460,895
Cost of goods sold [4]	832,053,060	917,081,208	1,048,888,259	1,169,374,892	1,190,969,868	1,108,069,870
Interest paid	9,720,872	8,708,836	10,834,270	13,481,736	14,194,974	12,011,352
Net income (less deficit) [4]	29,368,117	46,624,667	74,356,808	73,894,825	53,530,261	26,617,383
Net income [4]	48,125,249	61,975,540	87,829,487	89,049,810	82,009,253	68,033,564
Deficit [4]	18,757,132	15,350,873	13,472,680	15,154,985	28,478,992	41,416,182
Total income tax [7]	4,598,022	6,541,911	9,807,183	8,493,781	5,725,231	3,924,755
Regular tax	4,560,661	6,502,200	9,751,893	8,442,869	5,674,040	3,860,226
Total income tax after credits	4,471,956	6,380,535	9,524,912	8,315,871	5,446,848	3,694,638
MANUFACTURING [1]						
Number of returns, total [2]	281,239	281,448	277,618	279,430	273,771	270,727
Number with net income [2]	145,867	157,194	167,182	166,836	163,500	148,272
Total assets [3]	8,827,565,222	9,283,378,051	10,440,305,266	9,894,687,421	10,424,586,889	10,356,934,872
Net worth [3]	3,259,807,483	3,088,413,787	3,810,766,667	3,472,835,947	3,639,466,880	3,340,174,561
Total receipts [4]	5,642,551,645	6,356,737,563	7,279,554,873	7,575,887,742	7,827,822,571	8,181,480,372
Business receipts [4]	5,194,506,715	5,893,334,570	6,505,757,036	6,939,924,620	7,174,961,969	7,555,233,726
Interest received [4,6]	117,887,111	122,678,548	145,577,801	183,115,312	203,808,375	175,288,505
Total deductions [4]	5,509,877,426	6,119,409,848	6,679,637,501	7,152,468,845	7,429,805,084	7,892,308,625
Cost of goods sold [4]	3,691,657,743	4,271,352,777	4,756,208,056	5,099,291,876	5,333,364,793	5,736,752,807
Interest paid	175,745,011	178,882,213	212,640,877	257,889,179	304,064,525	283,006,837
Net income (less deficit) [4]	186,085,821	291,038,821	680,058,202	481,099,337	468,292,587	396,595,721
Net income [4]	284,701,913	367,099,948	734,658,056	549,814,034	540,390,575	512,098,194
Deficit [4]	98,616,092	76,061,127	54,599,854	68,714,697	72,097,989	115,502,473
Total income tax [7]	82,534,697	103,085,466	157,671,750	157,993,100	158,798,806	152,665,123
Regular tax	82,027,984	102,235,875	157,112,188	157,486,688	157,894,141	152,210,147
Total income tax after credits	42,840,125	58,302,629	90,506,840	100,604,933	94,833,468	73,562,075

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
WHOLESALE AND RETAIL TRADE [1]						
Number of returns, total [2]	975,011	1,001,211	992,818	999,869	995,846	986,366
Number with net income [2]	538,287	583,677	584,543	583,437	566,353	528,649
Total assets [3]	2,458,482,333	2,958,971,634	3,154,245,364	3,410,974,095	3,640,011,954	3,604,059,999
Net worth [3]	859,282,017	1,138,704,327	1,216,728,822	1,250,761,782	1,312,039,270	1,282,086,745
Total receipts [4]	5,736,011,994	6,309,079,027	6,818,434,520	7,255,778,582	7,501,750,824	7,507,396,192
Business receipts [4]	5,601,105,942	6,167,364,953	6,652,131,497	7,086,916,217	7,336,983,720	7,342,883,560
Interest received [4,6]	17,660,874	19,835,305	24,460,906	27,523,485	27,938,839	23,394,924
Total deductions [4]	5,631,362,037	6,151,228,225	6,608,615,645	7,032,653,971	7,293,867,681	7,375,602,149
Cost of goods sold [4]	4,352,429,283	4,825,090,465	5,207,833,297	5,571,281,972	5,781,943,203	5,815,471,119
Interest paid	46,478,485	44,393,497	55,097,448	66,365,592	72,058,813	67,695,570
Net income (less deficit) [4]	108,098,908	161,987,422	214,851,252	227,775,140	211,340,035	137,427,588
Net income [4]	154,567,691	196,669,777	248,829,504	261,080,166	251,082,704	203,415,481
Deficit [4]	46,468,782	34,682,355	33,978,253	33,305,026	39,742,670	65,987,894
Total income tax [7]	32,256,691	42,766,473	52,477,473	59,577,917	57,839,186	43,446,644
Regular tax	32,120,034	42,699,804	52,615,992	59,830,692	57,437,447	43,206,293
Total income tax after credits	29,692,890	38,860,965	47,946,935	54,342,219	54,261,459	39,519,248
TRANSPORTATION AND WAREHOUSING [1]						
Number of returns, total [2]	182,881	182,614	187,051	199,912	200,651	195,228
Number with net income [2]	95,352	99,790	112,644	113,063	104,120	112,383
Total assets [3]	558,278,543	569,991,323	586,306,011	629,629,284	713,315,439	709,134,090
Net worth [3]	156,846,724	149,624,391	127,764,439	169,869,060	214,043,931	174,868,057
Total receipts [4]	571,417,174	623,192,018	687,092,197	756,588,460	777,286,528	822,028,563
Business receipts [4]	547,730,745	599,482,798	659,186,488	712,406,648	747,983,663	794,777,500
Interest received [4,6]	3,026,793	3,424,815	3,856,638	5,099,122	5,554,616	4,029,117
Total deductions [4]	570,180,006	618,120,932	668,435,555	730,735,051	762,682,433	809,704,333
Cost of goods sold [4]	193,253,719	197,138,222	221,554,412	248,752,908	255,306,610	276,042,729
Interest paid	12,624,295	12,097,700	14,475,447	16,149,646	16,852,657	16,950,612
Net income (less deficit) [4]	1,608,015	5,724,498	18,910,404	26,335,387	14,890,177	12,639,284
Net income [4]	15,802,242	21,741,796	33,149,439	38,664,145	31,074,801	28,409,075
Deficit [4]	14,194,227	16,017,298	14,239,034	12,328,758	16,184,624	15,769,790
Total income tax [7]	3,165,216	4,744,118	7,480,008	8,607,675	6,500,809	5,955,463
Regular tax	3,152,330	4,728,573	7,453,375	8,559,420	6,438,585	5,934,185
Total income tax after credits	2,740,308	4,380,591	6,655,216	7,838,302	5,805,573	5,454,120
INFORMATION [1]						
Number of returns, total [2]	119,875	123,862	122,825	128,343	122,370	118,279
Number with net income [2]	54,608	59,378	61,660	63,980	60,531	55,411
Total assets [3]	2,691,139,228	2,911,041,941	2,918,886,012	3,222,935,912	3,101,934,267	2,468,467,797
Net worth [3]	1,182,146,927	1,299,070,370	1,329,820,274	1,398,529,600	1,279,777,978	788,385,766
Total receipts [4]	938,674,058	993,365,314	1,053,251,269	1,127,994,580	1,162,899,907	1,126,107,519
Business receipts [4]	822,160,145	864,308,201	887,008,860	943,412,447	974,080,849	975,088,046
Interest received [4,6]	28,478,715	31,480,433	34,222,374	47,229,852	51,426,506	25,024,589
Total deductions [4]	947,864,644	974,681,257	981,538,561	1,030,014,960	1,073,988,448	1,074,422,877
Cost of goods sold [4]	213,052,675	208,160,936	211,620,172	229,566,058	226,132,658	230,848,715
Interest paid	62,442,478	65,329,075	68,065,419	79,275,822	91,586,894	69,981,028
Net income (less deficit) [4]	-3,996,010	22,530,595	75,408,348	101,098,860	92,867,527	55,770,265
Net income [4]	55,309,436	75,717,085	108,356,736	130,076,572	122,654,712	88,526,249
Deficit [4]	59,305,447	53,186,490	32,948,388	28,977,711	29,787,185	32,755,984
Total income tax [7]	14,026,180	17,823,432	25,288,105	30,961,711	33,407,008	23,014,898
Regular tax	13,897,774	17,622,018	24,999,397	30,437,956	33,127,156	22,798,521
Total income tax after credits	10,295,637	14,108,478	21,336,917	26,711,374	27,973,736	17,016,477

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
FINANCE AND INSURANCE [1]						
Number of returns, total [2]	234,746	239,011	242,686	249,876	251,331	254,092
Number with net income [2]	153,780	161,260	167,924	166,229	164,752	160,630
Total assets [3]	24,336,630,885	27,069,358,567	30,392,706,733	34,749,728,196	39,470,054,076	33,890,646,518
Net worth [3]	10,639,646,968	11,776,474,795	13,540,857,299	15,425,982,243	17,560,368,204	14,638,260,223
Total receipts [4]	2,575,206,914	2,872,973,263	3,301,642,987	3,747,501,642	4,134,554,200	3,675,480,970
Business receipts [4,5]	1,571,588,951	1,689,658,323	1,798,196,722	1,893,916,912	1,963,080,012	1,980,500,244
Interest received [4,6]	593,235,118	718,132,073	934,940,428	1,232,243,236	1,449,194,821	1,175,661,140
Total deductions [4]	2,240,823,839	2,483,745,264	2,764,686,695	3,084,260,530	3,494,780,809	3,471,433,762
Cost of goods sold [4]	818,675,183	864,897,821	990,381,743	1,058,360,866	1,154,777,766	1,211,593,190
Interest paid	249,072,837	341,933,616	515,303,986	751,033,980	899,416,585	670,878,104
Net income (less deficit) [4]	303,014,325	363,427,888	500,563,173	631,745,689	600,925,994	158,541,501
Net income [4]	341,858,827	395,630,979	530,336,105	666,304,790	700,268,523	489,551,958
Deficit [4]	38,844,502	32,203,090	29,772,932	34,559,101	99,342,529	331,010,456
Total income tax [7]	52,991,696	58,328,665	66,391,944	80,202,389	72,010,302	41,756,339
Regular tax	51,620,051	56,789,596	65,098,055	78,741,477	71,077,050	40,986,463
Total income tax after credits	44,306,591	48,224,782	54,959,137	67,544,669	62,490,442	36,530,941
REAL ESTATE AND RENTAL AND LEASING [1]						
Number of returns, total [2]	577,400	603,789	641,947	655,389	656,946	648,578
Number with net income [2]	219,872	242,527	270,082	269,934	257,465	225,321
Total assets [3]	559,092,671	629,103,950	766,334,870	802,904,523	1,457,343,217	1,470,105,720
Net worth [3]	161,103,312	181,983,422	215,718,480	234,491,052	602,096,809	600,125,633
Total receipts [4]	233,291,211	253,829,490	316,578,467	337,662,228	391,558,668	338,719,718
Business receipts [4,5]	207,243,701	222,627,250	268,384,638	286,352,886	267,855,554	235,041,728
Interest received [4,6]	4,213,588	4,175,604	8,767,451	6,135,130	10,343,260	9,838,185
Total deductions [4]	227,270,188	244,141,376	286,395,700	313,617,608	336,033,161	319,508,515
Cost of goods sold [4]	47,394,165	42,510,921	56,170,584	61,930,219	56,770,259	39,704,339
Interest paid	13,675,965	13,218,349	18,483,490	19,313,124	29,788,034	28,019,495
Net income (less deficit) [4]	6,062,925	9,553,391	29,777,730	23,631,173	55,218,385	18,992,947
Net income [4]	21,144,158	27,733,716	42,366,578	39,658,460	76,413,050	46,219,406
Deficit [4]	15,081,233	18,180,325	12,588,848	16,027,287	21,194,665	27,226,459
Total income tax [7]	2,370,340	3,002,951	4,559,849	5,939,914	6,614,420	2,396,634
Regular tax	2,314,379	2,940,766	4,427,618	5,711,617	6,349,022	2,265,781
Total income tax after credits	2,308,035	2,926,851	4,393,676	5,799,637	6,468,771	2,274,461
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES [1]						
Number of returns, total [2]	760,087	779,510	786,275	813,266	835,838	845,356
Number with net income [2]	444,869	471,513	497,262	523,783	537,776	527,611
Total assets [3]	507,815,971	559,824,879	645,918,660	680,603,781	787,140,498	794,631,006
Net worth [3]	181,546,066	195,287,569	234,387,953	241,059,087	273,439,943	263,692,361
Total receipts [4]	720,418,313	753,589,775	855,507,620	928,555,751	1,017,042,906	1,050,083,307
Business receipts [4]	691,608,915	721,645,865	814,499,239	887,903,283	973,735,766	1,013,061,955
Interest received [4,6]	3,889,678	4,222,499	6,244,155	8,616,588	10,206,772	6,306,876
Total deductions [4]	711,836,442	736,309,743	825,169,038	893,378,642	981,888,393	1,015,095,895
Cost of goods sold [4]	202,329,198	210,705,479	237,595,161	268,885,431	312,968,367	329,603,400
Interest paid	8,682,585	9,162,932	11,618,380	14,022,194	17,859,791	16,328,653
Net income (less deficit) [4]	9,277,744	17,864,065	30,931,686	35,921,904	36,751,728	35,881,845
Net income [4]	44,316,435	52,201,791	64,986,986	70,575,629	77,270,539	78,886,735
Deficit [4]	35,038,691	34,337,726	34,055,300	34,653,725	40,518,811	43,004,890
Total income tax [7]	3,671,651	4,618,196	5,578,429	6,817,173	7,312,335	7,342,582
Regular tax	3,682,859	4,555,118	5,500,953	6,729,333	7,205,792	7,243,295
Total income tax after credits	3,066,840	3,979,966	4,787,165	5,861,517	5,872,038	6,395,013

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
MANAGEMENT OF COMPANIES (HOLDING COMPANIES) [1]						
Number of returns, total [2]	46,887	49,800	50,921	50,261	47,866	45,725
Number with net income [2]	18,786	18,672	19,399	20,275	18,964	17,884
Total assets [3]	10,094,909,965	12,443,130,858	13,487,039,096	15,510,259,230	17,255,147,855	18,775,836,616
Net worth [3]	1,311,562,906	1,845,689,046	1,828,577,565	2,469,651,663	2,561,805,332	3,030,879,586
Total receipts [4]	677,082,366	728,911,434	895,321,523	1,093,609,157	1,145,819,846	1,027,863,905
Business receipts [4]	190,225,987	170,830,009	139,325,361	187,755,441	199,680,891	174,601,466
Interest received [4,6]	339,679,108	409,980,444	526,561,282	703,502,457	779,979,122	666,020,680
Total deductions [4]	581,498,091	610,444,739	734,136,089	931,984,836	1,028,494,545	1,009,468,878
Cost of goods sold [4]	9,517,497	5,467,190	5,634,948	3,287,996	3,340,381	6,300,377
Interest paid	158,380,777	184,867,911	297,108,263	482,687,880	539,355,327	395,152,780
Net income (less deficit) [4]	93,462,818	116,033,731	161,499,246	157,479,205	118,227,658	18,954,841
Net income [4]	100,808,637	121,893,451	167,270,312	164,297,390	131,508,009	88,435,455
Deficit [4]	7,345,819	5,859,720	5,771,067	6,818,185	13,280,351	69,480,615
Total income tax [7]	32,182,303	38,654,549	51,747,954	51,106,083	41,174,574	25,128,056
Regular tax	32,122,396	38,562,149	51,635,370	51,033,744	41,070,756	25,003,291
Total income tax after credits	25,674,080	31,399,638	41,936,262	41,768,161	32,370,753	17,918,740
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES [1]						
Number of returns, total [2]	242,904	245,725	257,623	267,624	274,370	276,344
Number with net income [2]	151,327	150,400	170,075	171,544	185,133	167,541
Total assets [3]	274,758,410	276,397,743	281,726,153	251,062,284	278,689,212	290,311,946
Net worth [3]	80,911,300	88,964,050	90,273,850	74,773,046	84,887,839	93,050,320
Total receipts [4]	377,940,515	416,277,503	455,332,505	461,263,757	497,727,968	497,308,276
Business receipts [4]	359,890,965	397,881,553	431,345,806	448,653,998	483,754,119	485,163,724
Interest received [4,6]	2,080,683	3,230,355	3,071,211	1,968,879	2,261,738	1,406,808
Total deductions [4]	370,864,108	405,784,490	432,350,429	447,584,884	478,152,151	482,154,511
Cost of goods sold [4]	170,893,885	182,110,622	198,237,179	198,312,685	212,034,682	217,691,881
Interest paid	6,503,972	7,523,112	8,141,788	6,836,934	8,225,673	7,738,204
Net income (less deficit) [4]	7,194,381	10,594,085	22,980,942	13,751,601	19,946,845	15,776,146
Net income [4]	14,226,924	18,432,328	28,157,078	23,934,677	26,552,208	24,157,683
Deficit [4]	7,032,543	7,838,244	5,176,136	10,183,076	6,605,363	8,381,537
Total income tax [7]	1,304,340	1,876,213	3,553,314	3,058,962	3,502,269	3,213,112
Regular tax	1,270,470	1,869,703	3,466,762	3,054,232	3,476,668	3,203,529
Total income tax after credits	1,092,221	1,463,551	3,103,764	2,548,758	3,013,718	2,699,712
EDUCATIONAL SERVICES [1]						
Number of returns, total [2]	44,059	43,956	44,885	47,349	49,240	52,484
Number with net income [2]	21,688	24,789	24,708	25,887	26,986	27,981
Total assets [3]	19,947,248	22,234,648	25,992,750	30,890,927	37,427,337	39,406,001
Net worth [3]	7,265,582	8,548,807	8,758,947	9,292,323	11,287,023	13,658,729
Total receipts [4]	30,684,279	33,315,699	34,297,361	38,335,549	41,685,632	47,731,438
Business receipts [4]	29,746,218	32,364,218	33,247,315	37,263,167	40,438,008	46,497,719
Interest received [4,6]	86,397	85,530	129,748	166,289	302,924	280,531
Total deductions [4]	29,222,310	30,945,287	31,596,850	35,898,876	39,300,555	44,625,377
Cost of goods sold [4]	4,895,886	4,548,507	4,778,563	5,336,054	5,494,641	6,342,143
Interest paid	312,979	337,689	416,058	776,845	1,009,461	1,062,372
Net income (less deficit) [4]	1,457,306	2,352,859	2,659,365	2,400,974	2,332,671	3,075,643
Net income [4]	2,352,880	3,088,203	3,491,097	3,444,051	3,391,365	4,472,703
Deficit [4]	895,575	735,344	831,732	1,043,077	1,058,694	1,397,060
Total income tax [7]	341,140	471,540	606,785	558,360	608,769	746,909
Regular tax	337,968	470,375	605,904	557,816	606,853	743,159
Total income tax after credits	331,442	462,127	596,579	545,403	593,787	738,274

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
HEALTH CARE AND SOCIAL ASSISTANCE [1]						
Number of returns, total [2]	354,603	370,384	380,940	400,591	405,587	416,101
Number with net income [2]	224,155	232,498	256,308	263,668	274,137	291,036
Total assets [3]	229,814,061	219,757,920	251,942,127	259,499,255	322,428,983	324,958,969
Net worth [3]	64,342,783	63,014,829	75,355,259	53,450,392	65,895,027	62,202,258
Total receipts [4]	503,083,460	506,457,947	531,900,286	578,938,079	614,124,414	643,838,338
Business receipts [4]	488,409,511	491,856,539	514,547,924	558,081,916	590,016,966	619,242,822
Interest received [4,6]	1,270,834	860,519	1,349,939	1,749,660	2,513,446	1,739,038
Total deductions [4]	484,367,139	486,082,244	504,954,704	550,506,861	584,579,966	613,562,281
Cost of goods sold [4]	58,438,250	47,933,085	50,978,799	51,705,540	58,907,807	60,855,216
Interest paid	6,582,610	6,356,863	7,137,241	9,338,674	12,202,203	12,329,119
Net income (less deficit) [4]	18,630,604	20,261,024	26,796,387	28,318,468	29,479,927	30,158,021
Net income [4]	25,543,515	29,171,822	34,337,672	38,166,379	38,337,879	39,871,326
Deficit [4]	6,912,911	8,910,798	7,541,285	9,847,911	8,857,952	9,713,305
Total income tax [7]	2,137,289	2,547,764	3,384,578	3,877,909	2,990,801	2,899,653
Regular tax	2,123,128	2,537,275	3,349,680	3,879,680	2,968,214	2,882,219
Total income tax after credits	2,087,431	2,478,422	3,292,091	3,717,247	2,926,868	2,821,802
ARTS, ENTERTAINMENT, AND RECREATION [1]						
Number of returns, total [2]	110,119	118,854	116,451	120,163	123,386	122,425
Number with net income [2]	50,037	56,319	58,650	60,706	59,449	58,669
Total assets [3]	79,164,279	80,800,048	100,547,530	107,729,878	113,164,085	108,055,646
Net worth [3]	17,869,953	19,005,119	29,885,647	20,471,164	25,327,794	19,931,457
Total receipts [4]	76,855,082	82,695,345	87,970,407	95,018,087	101,154,029	104,316,433
Business receipts [4]	69,877,627	75,408,648	80,148,880	85,789,078	91,332,663	96,184,302
Interest received [4,6]	743,741	698,005	657,085	803,966	900,810	761,406
Total deductions [4]	75,624,795	79,934,546	83,837,483	90,468,142	97,363,599	102,170,517
Cost of goods sold [4]	14,036,996	14,565,149	15,804,379	17,910,327	20,514,267	19,569,031
Interest paid	2,784,090	2,671,438	2,832,434	3,314,864	3,868,572	3,665,401
Net income (less deficit) [4]	1,227,441	2,759,386	4,117,704	4,538,143	3,963,857	2,183,692
Net income [4]	5,338,360	6,479,577	8,205,610	8,701,646	8,824,638	7,398,900
Deficit [4]	4,110,919	3,720,191	4,087,906	4,163,502	4,860,781	5,215,208
Total income tax [7]	299,303	420,860	739,601	1,154,388	684,075	579,339
Regular tax	291,786	412,468	735,734	1,141,757	679,772	573,612
Total income tax after credits	252,586	359,637	645,929	1,121,063	622,306	548,959
ACCOMMODATION, FOOD SERVICES, AND DRINKING PLACES [1]						
Number of returns, total [2]	278,722	280,517	287,490	288,783	287,949	292,901
Number with net income [2]	135,243	142,747	149,581	145,291	143,699	131,966
Total assets [3]	357,413,221	384,458,061	407,241,600	415,742,736	498,689,311	474,149,261
Net worth [3]	113,180,184	129,857,001	117,180,812	119,639,851	122,723,037	89,181,000
Total receipts [4]	407,107,664	404,940,759	438,570,716	453,707,850	461,358,269	468,855,843
Business receipts [4]	382,358,626	376,304,669	395,731,456	416,996,282	423,999,361	433,983,446
Interest received [4,6]	3,306,364	3,446,590	3,995,430	4,138,932	4,130,049	3,077,478
Total deductions [4]	400,097,877	393,092,213	411,365,654	433,966,992	442,817,130	460,476,937
Cost of goods sold [4]	158,705,517	141,021,530	142,538,960	150,710,672	152,844,726	160,410,112
Interest paid	11,730,733	10,981,638	12,896,377	13,864,576	15,298,119	16,183,203
Net income (less deficit) [4]	7,157,592	12,207,573	27,759,730	20,536,940	20,059,884	10,811,816
Net income [4]	15,472,058	20,442,338	34,677,667	28,004,871	29,094,505	22,551,348
Deficit [4]	8,314,466	8,234,764	6,917,937	7,467,932	9,034,620	11,739,532
Total income tax [7]	2,509,150	3,486,686	5,736,976	5,481,640	5,999,619	4,492,488
Regular tax	2,501,073	3,468,773	5,680,822	5,424,122	5,970,470	4,469,653
Total income tax after credits	1,711,725	2,344,171	4,265,816	4,137,217	4,177,411	2,370,040

Footnotes at end of table.

Selected Historical and Other Data

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2003–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)
OTHER SERVICES [1]						
Number of returns, total [2]	329,336	332,662	344,877	369,214	372,048	371,146
Number with net income [2]	176,351	180,415	193,219	202,487	210,966	190,962
Total assets [3]	95,847,187	97,029,940	102,185,400	113,766,532	116,273,519	119,946,102
Net worth [3]	29,946,557	29,981,654	32,370,716	32,840,729	33,746,445	33,443,065
Total receipts [4]	170,732,940	174,224,783	188,874,502	208,105,146	212,452,835	204,258,570
Business receipts [4]	164,976,728	168,627,539	183,985,574	202,028,115	205,346,816	197,512,596
Interest received [4,6]	515,071	405,480	398,586	839,606	608,615	549,272
Total deductions [4]	166,821,367	170,980,294	183,196,098	201,596,928	205,367,938	200,261,901
Cost of goods sold [4]	66,924,017	68,043,735	75,338,923	85,023,927	86,918,809	82,350,872
Interest paid	2,538,029	2,425,120	2,542,655	3,383,971	3,294,220	3,399,048
Net income (less deficit) [4]	4,062,491	3,250,105	5,660,308	6,520,052	7,098,792	4,009,713
Net income [4]	7,962,590	7,589,437	9,712,402	10,908,515	11,478,480	9,595,253
Deficit [4]	3,900,100	4,339,332	4,052,094	4,388,463	4,379,687	5,585,540
Total income tax [7]	677,787	568,422	744,251	837,044	780,864	734,565
Regular tax	679,269	564,145	739,663	838,367	784,167	731,799
Total income tax after credits	520,041	522,868	705,667	781,883	712,011	679,830

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) This classification is based on the North American Industry Classification System (NAICS). The system was intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3–5.). If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial sectors," but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Separate breakouts of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions) are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18. Includes adjustments to total tax which may be negative.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2008 are for accounting periods ended July 2008 through June 2009. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 2001–2008

[Money amounts are in millions of dollars]

Item	2001	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NONPROFIT CHARITABLE ORGANIZATION INFORMATION RETURNS [1]								
Number of returns	240,569	251,676	263,353	276,191	286,615	301,214	313,121	315,184
Total assets, book value [2]	1,631,719	1,733,852	1,899,857	2,058,610	2,241,887	2,549,728	2,683,444	2,521,216
Total liabilities [2]	611,390	693,576	735,600	782,510	830,635	932,011	1,009,054	1,086,476
Net assets [2]	1,020,329	1,040,275	1,164,257	1,276,100	1,411,252	1,617,717	1,674,389	1,434,740
Total revenue	896,974	955,267	1,072,171	1,152,989	1,252,889	1,370,880	1,445,932	1,378,269
Program service revenue [3]	630,817	691,791	754,585	801,199	852,638	920,222	980,343	1,038,014
Contributions, gifts, and grants	212,427	214,484	229,987	248,570	276,292	303,168	324,542	322,016
Other	53,730	48,992	87,599	103,221	123,959	147,490	141,047	18,239
Total expenses	862,721	934,672	1,009,675	1,058,489	1,137,908	1,230,416	1,317,227	1,396,365
Net Income	34,253	20,595	62,496	94,500	114,981	140,464	128,705	-18,095
DOMESTIC PRIVATE FOUNDATION INFORMATION RETURNS								
Number of returns	70,787	73,255	76,348	76,897	79,535	81,850	84,613	90,850
Nonoperating foundations	63,650	67,101	70,004	70,613	72,800	74,364	77,457	83,024
Operating foundations	7,137	6,154	6,344	6,284	6,734	7,486	7,156	7,826
Total assets, book value [2,4]	413,577	383,516	418,510	445,534	481,821	569,302	591,178	531,375
Total assets, fair market value [2,4]	455,423	413,007	474,952	509,924	545,938	645,810	652,441	526,533
Investments in securities [2]	329,353	294,385	344,314	361,158	373,084	403,668	400,320	287,607
Total revenue	45,264	27,775	48,391	58,668	76,365	94,107	107,304	49,673
Total expenses	36,661	34,392	35,099	36,552	42,822	48,797	58,751	60,322
Contributions, gifts, and grants paid [5]	27,383	26,303	26,667	27,625	31,856	34,932	42,578	42,822
Excess of revenue over expenses (net)	8,602	-6,618	13,292	22,116	33,544	45,310	48,553	-10,648
Net investment income [6]	25,719	17,648	25,193	34,019	44,269	54,200	62,837	23,094
EXEMPT ORGANIZATION UNRELATED BUSINESS INCOME TAX RETURNS [7]								
Number of returns, total	35,540	35,103	36,064	38,040	40,676	43,520	45,069	42,066
With unrelated business taxable income	15,277	14,495	15,580	18,099	20,387	22,191	21,273	20,371
Without unrelated business taxable income	20,264	20,608	20,484	19,941	20,289	21,329	23,796	21,695
Gross unrelated business income [8]	7,900	7,776	8,436	9,492	10,850	11,271	11,682	10,300
Total deductions [8,9,10]	7,883	7,922	8,413	8,980	9,636	9,988	10,254	10,218
Unrelated business taxable income (less deficit) [9]	18	-146	23	512	1,214	1,283	1,427	82
Unrelated business taxable income	792	647	780	1,288	2,044	2,176	2,316	1,209
Deficit [9]	774	793	757	776	831	893	889	1,126
Unrelated business income tax	226	194	220	365	543	555	598	340
Total tax [11]	222	193	221	368	541	556	594	336

[1] Includes data reported by organizations described in Internal Revenue Code section 501(c)(3), excluding private foundations and most religious organizations. Organizations with receipts under \$25,000 were not required to file.

[2] Balance sheet data are end-of-year amounts.

[3] Represents fees collected by organizations in support of their tax-exempt purposes, and income such as tuition and fees at educational institutions, hospital patient charges, and admission and activity fees collected by museums and other nonprofit organizations or institutions.

[4] For Tax Year 2007, The Bill and Melinda Gates Foundation reported "other investments," valued at \$38.7 billion for both book and fair market value. This amount represented the foundation's interest in the Bill and Melinda Gates Foundation Trust. These assets were also reported by the Bill and Melinda Gates Foundation Trust on its Form 990-PF. For statistical purposes, for Tax Year 2007, the reported amount of total assets (both book and fair market value) was reduced by \$38.7 billion to avoid overstating these joint assets. Similarly, for Tax Year 2008, the reported amount of total assets (both book and fair market value) was reduced by \$29.6 billion to avoid overstating these joint assets. For additional information, see <http://www.gatesfoundation.org/annualreport/Pages/annual-reports.aspx>.

[5] The amount of contributions, gifts, and grants shown reflects the amount actually disbursed, on a cash basis, for charitable purposes.

[6] Represents income that may be subject to the excise tax on net investment income under Internal Revenue Code section 4940, including interest, dividends, rents, royalties, net income from realized capital gains, and, beginning in 2006, certain other similar income from investments.

Selected Historical and Other Data

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 2001–2008—Continued

Footnotes—Continued

- [7] Includes returns filed by or for entities described in Internal Revenue Code sections 401(a) (qualified pension, profit-sharing, or stock bonus plans), 408(e) (Individual Retirement Arrangements, or IRA's), 408A (Roth IRA's), and 501(c)(2) through 501(c)(27) (charitable and most other types of tax-exempt organizations).
- [8] The primary reason for the drop in gross unrelated business income (UBI) and total deductions between Tax Years 1997 and 1998 is the exclusion from the 1998 statistics of one association, which reported relatively large amounts of gross UBI and deductions for 1997 and prior years. The tax-exempt status of this association was terminated effective 1998. For additional information see Riley Margaret, "Unrelated Business Income Tax Returns, 1998," *Statistics of Income Bulletin*, Spring 2002, Volume 21, Number 4.
- [9] Aggregate amounts of total deductions, unrelated business taxable income (less deficit), and deficit previously published in various issues of the Statistics of Income Bulletin have been adjusted in Table 16 for years prior to 1999. The revisions were required to take into account certain adjustments made to reported amounts of the "net operating loss deduction." During processing of the SOI sample of Tax Year 1999 returns, it was discovered that many Form 990-T filers were deducting the entire amount of any previous years' net operating loss carryover from net income (even when net income was zero or negative), rather than deducting only the part of the carryover amount needed to offset any positive net income amount. Entering the entire amount of the net operating loss carryover, as opposed to entering only the appropriate deduction amount, did not affect a filer's unrelated business income tax liability, but it did inflate the amount of deficit reported. Prior to 1992, organizations with gross unrelated business income of \$10,000 or less were not required to report NOLD separately; therefore the adjusted amounts for 1990 and 1991 take into account only the larger organizations. If it had been possible to make adjustments for the smaller organizations, the amounts of total deductions and deficit would be somewhat smaller, and the amount of unrelated business taxable income (less deficit) would be somewhat larger.
- [10] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services is component of "gross unrelated business income" (upon which the filing requirement is based).
- [11] Total tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the "proxy tax" on certain lobbying expenditures (applicable only to tax years after 1993), the "alternative minimum tax," and the environmental tax (applicable only to tax years prior to 1996). Beginning with Tax Year 2001, total tax also can include interest due, computed under the look-back method for certain depreciated property and completed long-term contracts, and "other" taxes, as described by the return filer.

Selected Historical and Other Data

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934–2008

[Money amounts are in thousands of dollars]

Selected year of death [2]	Total adult deaths [3]	Taxable estate tax returns [1, 4,5]			
		Number	Percentage of adult deaths	Total gross estate at date of death	Estate tax after credits
	(1)	(2)	(3)	(4)	(5)
1934	983,970	8,655	0.88	2,197,941	153,763
1935	1,172,245	9,137	0.78	2,084,269	195,301
1936	1,257,290	12,010	0.96	2,561,906	305,784
1937	1,237,585	13,220	1.07	2,844,112	314,620
1938	1,181,275	12,720	1.08	2,564,072	276,707
1939	1,205,072	12,907	1.07	2,441,960	250,360
1940	1,237,186	13,336	1.08	2,578,314	291,758
1941	1,216,855	13,493	1.11	2,550,473	308,342
1942	1,211,391	12,726	1.05	2,452,340	362,164
1943	1,277,009	12,154	0.95	2,720,000	404,638
1944	1,238,917	13,869	1.12	3,245,624	531,052
1946	1,239,713	18,232	1.47	3,993,298	621,966
1947	1,278,856	19,742	1.54	4,445,326	714,707
1948	1,283,601	17,469	1.36	4,271,852	567,421
1949	1,285,684	17,411	1.35	4,126,358	483,520
1950	1,304,343	18,941	1.45	4,655,892	577,401
1953	1,237,741	24,997	2.02	6,287,867	778,504
1954	1,332,412	25,143	1.89	6,387,246	778,342
1956	1,289,193	32,131	2.49	8,903,611	1,176,710
1958	1,358,375	38,515	2.84	9,995,884	1,185,620
1960	1,426,148	45,439	3.19	12,733,459	1,618,548
1962	1,483,846	55,207	3.72	14,713,504	1,840,972
1965	1,578,813	67,404	4.27	18,820,065	2,414,310
1969	1,796,055	93,424	5.20	23,459,524	2,999,965
1972	1,854,146	120,761	6.51	33,293,565	4,153,250
1976	1,819,107	139,115	7.65	40,578,379	4,979,112
1982	1,897,820	34,426	1.81	31,903,845	4,937,216
1983	1,945,913	34,899	1.79	33,434,470	5,073,787
1984	1,968,128	30,436	1.55	34,201,557	5,012,750
1985	2,015,070	22,326	1.11	35,168,822	6,044,292
1986	2,033,978	21,923	1.08	37,799,304	6,276,800
1987	2,053,084	18,157	0.88	40,907,217	6,392,989
1988	2,096,704	20,864	1.00	43,413,056	7,432,376
1989	2,079,035	23,096	1.11	51,062,975	8,953,181
1990	2,079,034	24,647	1.19	53,698,028	9,217,499
1991	2,101,746	26,680	1.27	55,363,655	9,617,366
1992	2,111,617	27,235	1.29	59,707,135	10,474,949
1993	2,204,366	32,062	1.45	72,047,377	12,559,769
1994	2,216,736	32,565	1.47	69,492,783	12,312,421
1995	2,252,471	36,651	1.63	78,756,293	14,259,048
1996	2,314,254	41,714	1.80	95,003,317	16,336,256
1997	2,258,366	47,800	2.12	104,860,580	19,957,705
1998	2,282,055	49,913	2.19	117,965,303	22,676,230
1999	2,336,840	53,819	2.30	135,076,422	24,809,821
2000	2,349,361	51,159	2.18	126,095,812	24,032,595
2001 [r]	2,363,100	50,456	2.14	129,638,497	23,744,158
2002	2,389,533	28,074	1.17	105,339,413	18,841,122
2003	2,394,749	27,309	1.14	90,429,009	18,709,021
2004	2,344,354	19,294	0.82	102,077,964	22,219,722
2005	2,394,516	23,291	0.97	121,213,977	25,646,660
2006	2,373,218	15,449	0.65	107,327,756	21,795,615
2007	2,370,425	16,608	0.70	129,496,933	24,614,655
2008	2,421,137	14,626	0.60	106,738,008	20,168,221

Footnotes at end of table.

Selected Historical and Other Data

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934–2008—Continued

Footnotes

[r] Revised.

[1] Starting with 1965, number of returns, total gross estate at date of death, and estate tax after credits are estimates based on samples. Beginning with 1982, numbers in columns 2–5 have been revised to reflect returns filed more than 3 calendar years after a decedent's death.

[2] Prior to 1982, year of death figures were approximated, using data from returns filed in a single calendar year. While many of the returns filed in a given calendar year represent returns of decedents who died in the immediately preceding year, others represent returns of decedents who died in earlier years. Starting with 1982, the statistics are by year of death, using the year of death reported on the estate tax returns filed during periods of at least 3 successive years.

[3] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.

[4] Prior to 1964, a return was taxable if it showed an estate tax before credits. Starting with 1964, the classification was based on estate tax after credits.

[5] Year-to-year comparability of the data is affected by changes in the gross estate filing threshold which is based on year of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1936–1941 (\$40,000); 1942 (\$40,000 changing to \$60,000); 1943–1976 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983 (\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); 1987–1997 (\$600,000); 1998 (\$625,000); 1999 (\$650,000); 2000–2001 (\$675,000); 2002–2003 (\$1,000,000); 2004–2005 (\$1,500,000); 2006–2008 (\$2,000,000).

NOTE: The title of this table has been changed from "Estate Tax Returns as a Percentage of Adult Deaths," in some previously published versions, to "Taxable Estate Tax Returns as a Percentage of Adult Deaths." However, the data contained in the table have not changed. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2005–2011

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2005	2006	2007	2008	2009	2010	2011
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total excise tax collections	75,194,000	76,080,000	71,310,000	69,117,000	70,740,000	74,730,000	76,590,000
Excise tax collections or liabilities reported by the Internal Revenue Service [1]							
Total excise tax collections	57,252,098	57,989,543	53,049,612	51,671,463	46,599,189	47,153,902	47,153,902
Retail excise taxes:							
Luxury taxes:							
Passenger vehicles (expired, January 1, 2003)	1,503	-465	568	-58	0	-25,811	66
Boats (repealed, January 1, 1993)	0	0	0	0	0	0	0
Aircraft (repealed, January 1, 1993)	1	0	0	0	0	0	0
Jewelry (repealed, January 1, 1993)	0	2	0	0	0	0	0
Furs (repealed, January 1, 1993)	0	0	0	0	0	0	0
Dyed diesel fuel used in trains:							
Total, excluding floor stocks	93,032	61,097	-21,096	-40,953	-32,629	-46,292	-48,119
Floor stocks	0	0	1	0	1	0	0
Dyed diesel fuel for certain intercity or local buses	-1,122	-3,386	-1,305	-1,269	-1,446	-1,679	-3,513
Dyed diesel	N/A	-20,205	22,065	21,221	18,902	19,337	20,459
Dyed kerosene	N/A	-601	331	363	433	186	143
Special motor fuels:							
Total, excluding floor stocks	12,724	-10,764	590	67	50	146	0
Floor stocks	0	0	0	0	0	0	0
Liquefied Petroleum Gas [11]	N/A	N/A	N/A	N/A	N/A	N/A	13,787
Compressed natural gas	1,401	1,216	366	-83	-24	7	0
Alcohol fuels [2]	2,715	-2,053	6,869	2,907	478	967	366
Fuels used commercially on inland waterways	103,375	99,125	90,257	86,387	75,289	79,841	81,286
Truck, trailer, and semitrailer chassis and bodies, and tractors	3,008,461	3,549,821	2,871,157	2,135,475	1,673,193	1,859,906	2,576,205
Manufacturer's excise taxes:							
Gas guzzlers [2]	163,825	201,671	178,690	172,428	99,256	85,226	68,905
Highway-type tires [2]	471,066	44,769	-89,796	51,209	-45,333	-41,339	-61,738
Tires other than Biasply or Super Single [3]	N/A	419,773	503,185	474,022	365,459	414,562	510,266
Biasply or Super Single tires [3]	N/A	25,717	19,712	-31,520	-14,620	-17,122	-24,241
Super Single tires for steering [3]	N/A	3,641	750	448	484	402	881
Aviation gasoline [4]	39,357	40,694	44,183	35,470	32,828	33,981	30,768
Gasoline, except for use in gasohol:							
Total, excluding floor stocks	23,725,624	25,517,830	25,772,347	25,101,218	25,072,809	25,068,831	24,848,533
Floor stocks	0	0	0	0	0	0	0
Diesel fuel, except for trains and intercity buses:							
Total, excluding floor stocks [2]	9,376,555	9,595,301	9,766,771	9,340,025	8,496,681	8,645,488	8,893,771
Floor stocks	0	0	0	0	0	0	0
Diesel-water fuel emulsion	N/A	79	-95	8	-7	0	-95
Kerosene for use in aviation	N/A	4,028	7,920	2,367	1,818	1,965	1,714
Floor stocks	N/A	2	0	1	0	0	5
Other exempt fuels	N/A	1,109	1,130	1,292	1,537	1,634	1,316
Alternative fuel:							
Liquid petroleum gas	N/A	N/A	13,339	12,066	12,416	11,496	11,161
Biodiesel fuel, not used as fuel	N/A	N/A	2	80	10,687	0	0
P series fuel	N/A	N/A	-81	141	51	7	19
Compressed natural gas	N/A	N/A	4,476	5,443	6,415	9,457	11,398
Liquefied hydrogen	N/A	N/A	0	0	0	0	1,617
Liquefied fuel derived from coal	N/A	N/A	0	0	0	0	0
Liquefied hydrocarbons—biomass	N/A	N/A	10	35	128	124	73
Liquefied natural gas	N/A	N/A	2,042	2,536	3,572	5,217	7,488
Gasoline for use in gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	3,601	-43	11	-1	0	0	0
7.7 percent under 10 percent	90	0	0	0	0	0	0
10 percent or more	73,182	43,096	0	0	0	0	0
Floor stocks	0	0	0	0	0	0	4

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2005–2011—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2005	2006	2007	2008	2009	2010	2011
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Manufacturer's excise taxes—continued:							
Gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	608,812	738	-16,521	0	4	0	0
7.7 percent under 10 percent	35,462	15	-2,552	0	0	0	0
10 percent or more	833,017	-1,055	-417	-5	0	0	0
Floor stocks	0	0	0	0	0	0	0
Aviation-grade kerosene (except gasoline) for noncommercial use:							
Total, excluding floor stocks	1,027,883	-520,516	-103,816	-9,754	-14,872	-14,163	-23,719
Floor stocks	0	10	0	0	0	0	0
Aviation-grade kerosene (except gasoline) for commercial use (other than foreign trade)	-98,244						
Floor stocks	0	451,933	450,686	416,865	389,570	388,722	385,759
Floor stocks	52,802	-319	-3		0	0	0
Kerosene (effective July 1, 1998)	52,802	1,064,457	992,408	998,561	801,980	800,312	731,606
Coal:							
Mined underground:							
At 4.4 percent of sales price	85,816	54,235	38,297	24,994	15,508	14,277	10,429
At \$1.10 per ton	261,097	275,638	299,701	293,338	291,537	286,621	288,493
Surface mined:							
At 4.4 percent of sales price	134,071	136,097	159,641	159,069	133,703	129,515	117,961
At \$0.55 per ton	131,451	141,911	153,755	167,189	190,390	179,655	206,795
Certain vaccines [2]	196,426	254,752	336,671	311,784	289,593	328,775	358,555
Sport fishing equipment	101,563	79,127	84,855	77,327	83,044	83,916	93,063
Fishing tackle boxes	617	1,294	1,342	1,297	1,205	693	1,552
Electric outboard motors, sonar devices	2,358	2,719	3,104	2,364	2,065	2,430	2,573
Fishing rods and poles	N/A	17,140	24,384	22,286	9,605	10,594	11,997
Bows and arrows	23,881	26,541	28,017	24,923	25,446	31,818	32,111
Arrow shafts	1,905	5,980	8,033	7,477	7,279	8,273	10,177
Taxes on facilities and services:							
Telephone and teletypewriter services	5,851,530	4,607,881	739,840	1,284,763	1,155,846	1,123,745	1,138,694
Transportation of persons by air	7,047,808	7,696,481	8,017,578	8,242,849	7,286,474	7,638,807	8,031,871
Use of international air travel facilities	1,881,355	1,977,189	2,229,119	2,312,857	2,185,940	2,401,546	2,474,577
Transportation of property by air	477,826	517,011	527,989	534,596	438,060	426,114	437,170
Taxes on policies issued by foreign insurers	373,580	403,083	427,637	424,669	443,641	463,447	445,873
Taxes related to wagering:							
Certain wagers [2]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Occupational taxes [2]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Certain other excise taxes:							
Passenger transportation by water	36,083	36,444	36,841	34,859	31,522	31,434	31,504
Use tax on heavy vehicles [1,2]	1,327,257	1,083,888	1,076,306	1,011,634	933,084	967,081	1,019,051
Environmental taxes:							
Domestic petroleum (Superfund) (expired effective January 1, 1996)	2	0	3	0	0	0	0
Imported petroleum (Superfund) (expired effective January 1, 1996)	0	-564	0	0	0	0	46
Domestic petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995), reinstated April 1, 2006	0	74,670	129,126	126,207	160,198	186,498	190,288
Imported petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995), reinstated April 1, 2006	0	100,009	210,612	204,109	303,957	323,779	320,010
Certain chemicals (Superfund) (expired effective January 1, 1996) [2]	1	725	9	5	10	0	565
Certain imported substances (Superfund) (expired effective January 1, 1996) [2]	0	0	0	0	0	0	0
Ozone-depleting chemicals: [2]							
Total, excluding floor stocks	1,766	684	1,928	1,027	448	650	633
Floor stocks	506	166	-238	213	418	138	128
Imported taxable products containing or manufactured using ozone-depleting chemicals [2]	9,296	6,914	5,815	5,899	4,393	8,165	5,877

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2005–2011—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2005	2006	2007	2008	2009	2010	2011
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Taxes on Private Foundations:							
Net investment income [6]	384,554	505,560	650,296	770,947	762,691	258,587	270,058
Additional excise taxes [7]	7,405	4,209	3,632	8,469	11,800	10,093	11,154
Taxes on Black Lung Benefit Trusts [2]	0						
Taxes on qualified pension and other plans:							
Failure to meet minimum funding standards.	0	0	0	0	0	0	0
Non deductible contributions	0	0	0	0	0	0	0
Excess contributions to Individual Retirement Accounts and others	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Prohibited transactions	0	0	0	0	0	0	0
Certain excess contributions	0	0	0	0	0	0	0
Reversion of qualified plan assets to employer	0	0	0	0	0	0	0
Penalties [2]	0	0	0	0	0	0	0
Taxes on undistributed income of qualified investment entities:							
Real Estate Investment Trusts	0	0	0	0	0	0	0
Regulated Investment Companies	0	0	0	0	0	0	0
Windfall profits tax on domestic crude oil (repealed August 23, 1988) [1]	0						
Miscellaneous IRS taxes [2]	0						
Tanning Tax	N/A	N/A	N/A	N/A	N/A	14,899	86,262
Unclassified [8]	-359,285	3,601,836	16,522,228	-2,278,905	-4,349,335	-4,790,432	-6,198,601
Excise tax collections or liabilities reported by the Customs Service and the Alcohol and Tobacco Tax and Trade Bureau							
Total excise tax collections	17,941,902	18,090,457	18,260,388	17,445,537	24,140,811	27,576,098	29,436,098
Tax liabilities by type of excise tax [9]	16,974,462	17,129,530	17,168,136	16,965,448	21,886,040	26,471,676	26,308,846
Distilled spirits:							
Domestic	3,315,979	3,394,605	3,444,244	3,558,551	3,564,486	3,667,378	3,779,868
Imported	1,135,410	1,235,347	1,284,421	1,281,212	1,235,572	1,256,760	1,403,099
Wine:							
Domestic	566,816	574,707	589,377	609,815	609,060	621,337	684,718
Imported	239,976	258,932	284,837	270,784	289,990	300,167	298,890
Beer:							
Domestic	3,192,447	3,213,017	3,198,167	3,252,173	3,250,164	3,186,200	3,126,088
Imported	450,723	499,993	546,833	526,771	492,221	464,648	526,306
Tobacco products: [10]							
Domestic [10]	7,408,184	7,350,661	7,194,030	6,851,714	11,548,854	15,913,566	15,518,318
Cigarettes [10]	7,166,885	7,080,229	6,924,510	6,578,421	11,004,712	14,882,613	14,535,776
Cigars [10]	189,745	198,219	204,176	217,491	479,866	708,205	664,318
Papers/tubes [10]	3,614	223	54	0	160	1,934	4,918
Chewing tobacco and snuff [10]	54,085	56,313	58,404	61,061	111,300	163,422	167,545
Pipe/roll-your-own tobacco [10]	20,125	21,687	22,148	25,598	158,096	211,874	216,652
Floor stocks	10	638	0	0	1,192,377	8,558	5,220
Imported	429,077	351,471	336,521	301,330	442,729	700,507	627,029
Firearms and ammunition	225,817	248,727	287,060	312,622	452,692	360,814	344,262
Special occupations	10,191	2,796	2,646	448	272	299	268
Alcohol and Tobacco Tax and Trade Bureau and Customs Service collections less reported amounts	967,440	960,927	1,093,357	480,089	2,254,771	1,104,422	3,127,252
Total collections less reported amounts	967,440	960,927	1,093,357	480,089	2,254,771	1,104,422	3,127,252

Footnotes at end of table.

Selected Historical and Other Data

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2005–2011—Continued

Footnotes

N/A—Not applicable.

- [1] Tax "liability" statistics also include "collections" of the use tax on heavy highway vehicles and of the "crude oil windfall profit tax." See also the "Notes" below.
- [2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.
- [3] As of June 2006, taxable tires have been divided into three taxable types: taxable tires other than Biasply or Super Single tires; taxable tires, Biasply, or Super Single tires (other than Super Single tires designed for steering); and taxable tires, Super Single tires designed for steering.
- [4] This tax is in addition to the regular tax on gasoline.
- [5] Data for this and certain other taxes are combined and included in the totals for excise taxes "unclassified," shown below in Table 20. Data for the specific taxes were not separately tabulated.
- [6] Based on information obtained from Forms 990-PF as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Excludes data from nonexempt charitable trusts and foreign private foundations that file Form 990-PF.
- [7] Based on information obtained from Forms 4720 as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Includes data for initial taxes on self-dealing, required distributions, excess business holdings, jeopardizing investments, and taxable expenditures as reported on Forms 4720 filed by organizations, other than nonexempt charitable trusts, that were also required to file Form 990-PF.
- [8] Includes excise taxes collected through the Federal Tax Deposit (FTD) system, which the Internal Revenue Service had not yet classified by type of excise tax. Classification is based on returns filed in the quarter following tax payment. Negative amounts for "unclassified" taxes result from subsequent classification of the previously unclassified taxes. See also the "Notes," below.
- [9] Tax "liability" statistics shown for the Customs Service/Alcohol and Tobacco Tax and Trade Bureau (TTB) include tax "collections" on imported items for which the Customs Service is responsible. See also the "Notes," below.
- [10] Taxes shown for the different types of domestic tobacco products are before postfiling tax adjustments. Therefore, the statistics by type of tax for domestic tobacco products will not add to the total tax on domestic tobacco products, which is after these adjustments. For additional information, see the "Notes," below, under "Statistics on Excise Taxes Administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service."
- [11] Before September 30, 2011 Liquid Petroleum Gas was included in Special Motor Fuels. Liquid Petroleum was renewed while Special Motor Fuels sunset.

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco, and Firearms [ATF]), and the Customs Service represent tax "collections." (Fees for the Harbor Maintenance tax treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are excluded from Table 20 for consistency with the excise tax definitions and totals published in the Federal Budget.) For the grand totals, collections rounded to millions of dollars are all that are available. In general, amounts shown are the gross amounts, i.e., before refunds. However, as explained below, refunds are sometimes claimed as a credit against the tax reported on the excise tax return of a subsequent quarter so that, to this extent, the data are after refunds. "Floor stocks taxes" are shown separately in Table 20 because they are nonrecurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate increased. Total collections represent tax payments made during the indicated fiscal year (or quarter), either through: (a) the semimonthly tax deposits required of most taxpayers with significant excise tax liabilities using Federal Tax Deposit (FTD) coupons, in the case of taxes collected by IRS, or Electronic Funds Transfers (EFTs), in the case of taxes collected by TTB/Customs, or (b) payments attached to quarterly excise tax returns. Statistics for both the total for taxes administered by the IRS and the taxes by type of tax represent tax "collections" (see below). Also, statistics on the types of tax take into account the normal lag that exists between the time most taxes are collected (through FTDs, the means by which most excise taxes are collected) and the recording of tax liabilities by type of tax as reported on excise tax returns and "certified" by IRS, as described below. For additional information, see the notes to Table 21, *Statistics of Income Bulletin*, Fall 1998, Volume 18, Number 2, and also, "Federal Excise Taxes, Fiscal Years 1994 and 1995," Fall 1996, Volume 16, Number 2.

a. Statistics on excise taxes administered by the Internal Revenue Service: Corrections to the IRS data are reflected in the quarter(s) and year(s) in which the corrections were made, rather than in the data for the quarter(s) and year(s) in which the original tax liability arose (unlike the TTB/Customs data). The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but for conformity with the Internal Revenue Code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), or for the sale of previously-taxed gasoline to a State or local government (or, in the case of TTB taxes, for alcohol used for a nonbeverage purpose). Other taxpayers apply directly for refunds and, for some of the taxes, are allowed to claim refunds by means of a credit against income tax. Because such refundable amounts were not reported on the excise tax return, they are not reflected in the Table 20 totals. (Other corrections to the IRS data for certain specific taxes are assumed to be due to misclassification and have been adjusted for as additions (or subtractions) to "Unclassified IRS taxes.")

b. Statistics on excise taxes administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service: Excise taxes on alcoholic beverages and tobacco products are collected by both Customs Service (on imports) and TTB (on domestic production). Taxes on firearms and certain occupational taxes are also collected by TTB. So, TTB statistics represent tax "collections" on domestic alcohol and tobacco productions, as well as tax "collections" on firearms and certain occupations. By contrast, the tax statistics for the detailed types of taxes on domestic tobacco products are tax "liabilities." The grand totals for TTB and Customs Service tax "collections," as presented in Table 20, are residual amounts. They were derived by subtracting total IRS tax collections, which are available before most refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement*, rounded to millions of dollars, as shown at the beginning of Table 21. This subtraction is not precise because of definitional differences between IRS and TTB or Customs Service. In Table 20, TTB data have been rearranged so that tax liabilities are matched with tax collections in that same quarter. Previously, tax liabilities arising in a given quarter were not directly related to reported tax collections during that same quarter. Also, as previously noted, TTB amounts are often revised slightly as late returns are processed or postfiling adjustments are made to the tax. As a result, tax reported for prior periods is updated on a continuing basis, although the updated prior-year collections data are actually retabulated only for the one, most recent, prior year. Retabulated postfiling tax revisions for these earlier years are included for the first time in Table 21 of the spring 2002 issue of the *Bulletin* and affect previously published data for fiscal years, beginning with 1996.

However, as stated in footnote 10, above, postfiling revisions to the data for the immediately preceding fiscal year are not available for the detailed types of taxes on domestic tobacco products. Therefore, because revisions are available and are reflected in the total presented as the sum of these taxes, adding up the (unrevised) detail by type of tax will not yield the (revised) total. Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government*, Alcohol and Tobacco Tax and Trade Bureau, Statistical Release: Alcohol, Tobacco and Firearms Tax Collections, quarterly (this release also includes data for the Customs Service), and previously unpublished special tabulations; Internal Revenue Service, *Internal Revenue Service Data Book*, and its predecessor, *Annual Report*, Commissioner and Chief Counsel, Internal Revenue Service; also Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems, Internal Revenue Report of Excise Taxes. Also see Francis, Brian D., "Federal Excise Taxes, Including the Slow Death of Expired Taxes," *Statistics of Income Bulletin*, Summer 1999, Volume 19, Number 1. Also see Henry, Eric, "Excise Taxes and the Airport and Airway Trust Fund, 1970–2002," *Statistics of Income Bulletin*, Winter 2003–2004, Volume 23, Number 3. For additional information about the process used to match quarterly excise tax "collections" with excise tax "liabilities" as reported on quarterly excise tax returns, see the "Notes" to Table 20 in the Fall 1998 (Volume 18, Number 2) issue of the *Statistics of Income Bulletin*.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Calendar Years, 2000–2011

Type of return or form	Number filed in calendar year—					
	2000	2001	2002	2003	2004	2005
	(1)	(2)	(3)	(4)	(5)	(6)
Individual income [1]	127,657,400	130,094,300	130,977,500	130,836,700	131,297,500	133,023,100
Forms 1040, 1040A, 1040EZ, and 1040PC	127,097,200	129,444,900	130,341,200	130,134,300	130,576,900	132,275,800
Paper returns	91,695,100	89,238,100	83,505,100	77,265,300	69,148,600	63,811,900
Electronically filed returns	35,402,200	40,206,800	46,836,100	52,869,000	61,428,300	68,463,900
Business returns	19,350,400	19,664,500	20,072,000	20,658,500	21,475,200	22,315,700
Schedule C or C-EZ	17,570,500	17,904,900	18,336,500	18,944,500	19,770,600	20,627,100
Schedule F	1,779,900	1,759,600	1,735,500	1,713,900	1,704,700	1,688,600
Nonbusiness returns	107,746,800	109,780,500	110,269,100	109,475,800	109,101,600	109,960,100
Forms 1040NR, 1040PR, and 1040SS	560,200	649,300	636,400	702,400	720,700	747,300
Corporation income [2]	5,469,600	5,561,300	5,738,800	5,919,600	6,018,300	6,164,600
Form 1120	2,161,700	2,128,700	2,131,900	2,119,000	2,066,800	2,012,700
Form 1120A	245,500	235,800	229,700	225,300	214,700	210,900
Form 1120S	2,887,100	3,022,600	3,191,100	3,369,100	3,523,900	3,715,200
Other	175,300	174,200	186,200	206,200	212,800	225,700
Partnership, Forms 1065 and 1065B	2,066,800	2,165,000	2,271,800	2,405,400	2,546,400	2,720,300
Estate and trust income, Forms 1041 [3]	3,528,900	3,918,900	3,658,000	3,705,000	3,722,400	3,698,600
Estate tax, Forms 706, 706NA, 706GS(D), and 706 GS(T) [4]	123,600	122,400	114,000	87,100	74,200	54,900
Gift tax, Form 709	308,600	303,800	282,600	284,900	262,200	265,500
Tax-exempt organizations [5]	699,100	724,200	744,400	818,200	807,300	819,300
Forms 990 and 990EZ	461,700	481,000	495,000	548,000	533,000	537,400
Form 990-PF	70,000	73,300	76,900	86,000	85,700	87,700
Form 990-T	52,600	48,200	46,400	55,200	57,700	63,400
Forms 990C, 4720, and 5227	114,900	121,700	126,200	129,000	131,000	130,700
Employment [6]	28,841,200	28,935,800	29,514,200	30,091,200	30,463,600	31,058,000
Forms 940, 940EZ, 940PR	5,463,100	5,545,400	5,546,300	5,705,600	5,757,200	5,936,800
Forms 941, 941PR/SS, 944	22,890,300	22,919,800	23,510,100	23,942,300	24,278,400	24,705,900
Forms 943, 943PR/SS	305,500	291,000	283,300	276,600	269,400	262,600
Other	182,300	179,600	174,600	166,700	158,600	152,800
Excise [7]	852,500	815,100	836,400	844,500	834,800	838,900
Form 2290	610,800	588,700	615,200	642,400	660,600	678,700
Form 720	174,700	164,900	161,100	142,100	118,000	107,000
Other	67,100	61,500	60,000	59,900	56,200	53,100

Footnotes at end of table.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Calendar Years, 2000–2011—Continued

Type of return or form	Number filed in calendar year—					
	2006 (7)	2007 (8)	2008 (9)	2009 (10)	2010 (11)	2011 (12)
Individual income [1]	135,197,400	138,471,400	154,709,300	143,525,700	141,458,800	144,002,400
Forms 1040, 1040A, 1040EZ, and 1040PC	134,421,400	137,725,300	153,832,000	142,580,800	140,599,300	143,173,200
Paper returns	61,181,900	57,863,200	64,059,500	47,222,500	42,001,100	31,250,500
Electronically filed returns	73,239,500	79,862,100	89,772,600	95,358,300	98,598,100	111,922,700
Business returns	23,205,700	23,846,600	24,943,400	24,401,000	24,434,500	24,766,800
Schedule C or C-EZ	21,526,700	22,176,700	22,917,000	22,410,600	22,471,200	22,817,900
Schedule F	1,679,000	1,669,900	2,026,300	1,990,400	1,963,300	1,948,900
Nonbusiness returns	111,215,700	113,878,700	128,888,600	118,179,800	116,164,800	118,406,400
Forms 1040NR, 1040PR, and 1040SS	776,000	746,100	877,300	944,900	859,500	829,200
Corporation income [2]	6,358,100	6,623,900	6,867,800	6,785,500	6,708,700	6,702,900
Form 1120	2,009,500	2,017,300	2,145,700	2,063,300	1,961,700	1,927,500
Form 1120A	196,100	186,700	39,500	11,600	100	0
Form 1120S	3,909,700	4,155,800	4,390,900	4,414,700	4,444,200	4,469,300
Other	242,800	264,200	291,700	295,900	302,700	306,100
Partnership, Forms 1065 and 1065B	2,934,600	3,147,000	3,348,800	3,423,600	3,434,900	3,524,800
Estate and trust income, Forms 1041 [3]	3,751,400	3,729,800	3,110,600	3,095,900	3,051,400	3,036,900
Estate tax, Forms 706, 706NA, 706GS(D), and 706 GS(T) [4]	60,000	47,300	48,300	42,400	23,000	12,600
Gift tax, Form 709	264,300	255,100	257,000	238,900	226,200	223,100
Tax-exempt organizations [5]	838,800	879,100	918,600	871,600	976,400	936,400
Forms 990 and 990EZ	547,100	566,100	594,700	550,800	631,900	577,600
Form 990-PF	88,800	89,700	97,800	99,100	112,900	108,700
Form 990-T	71,300	93,600	98,100	93,100	108,300	128,200
Forms 990C, 4720, and 5227	131,500	129,800	128,100	128,600	123,300	121,900
Employment [6]	30,803,800	30,717,400	30,502,900	30,158,200	29,730,900	29,371,300
Forms 940, 940EZ, 940PR	6,046,000	6,139,800	6,172,300	5,961,900	5,749,900	5,676,300
Forms 941, 941PR/SS, 944	24,351,000	24,192,000	23,948,800	23,854,100	23,653,100	23,370,400
Forms 943, 943PR/SS	258,000	249,600	249,100	227,300	219,700	221,200
Other	148,800	136,100	132,700	114,900	108,200	103,400
Excise [7]	896,500	895,400	867,200	772,700	805,800	665,500
Form 2290	737,500	743,100	718,100	634,300	667,700	507,600
Form 720	104,700	102,400	100,200	92,800	96,200	121,800
Other	54,300	49,800	49,000	45,600	41,900	36,100

[1] Form 1040 is the "long form," and Form 1040A is one of the two "short forms." The types of income that could be reported on Form 1040EZ were expanded, starting in 1996, to include unemployment compensation. Form 1040PC, discontinued after 2000, was the equivalent of a "paper" Form 1040, 1040A, or 1040EZ return for which an IRS-approved computer software-generated compressed format was used. Schedule C is for reporting nonfarm sole proprietorship business profits, and Schedule F is for reporting farm sole proprietorship business profits. The reported data for total Forms 1040, 1040A, 1040EZ, and 1040PC returns, as well as the totals for nonbusiness and business Form 1040 returns with Schedules C or F attached, are comprised of "paper" returns, plus "standard" electronically filed ("e-file") returns. Standard e-file returns are filed by authorized third parties, such as paid preparers and approved "online" tax filing companies. For 2000 through 2005, the electronically filed totals also include returns filed by touch-tone telephone ("TeleFile"). IRS discontinued Telefile after 2005. The last category under individual income tax returns is comprised of 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands). Amended returns filed on Form 1040X are excluded.

[2] Form 1120 is the basic corporation income tax return. The short Form 1120A was discontinued in 2008, but returns were received through 2010. Form 1120S is for S corporations (certain qualifying corporations electing to be taxed through shareholders). "Other" includes Forms 1120-F (most foreign companies with U.S. income); Forms 1120-L (domestic and foreign life insurance companies); Forms 1120POL (certain political associations); Forms 1120-H (homeowners' associations); Forms 1120-C (Cooperative Associations); Forms 1120-FSC (Foreign Sales Corporations, or FSCs); Forms 1120-REIT (Real Estate Investment Trusts); Forms 1120-RIC (Regulated Investment Companies); and Forms 1120-PC (Property and Casualty Insurance Companies). "Other" also includes Form 1120ND (for nuclear decommissioning trust funds and related persons). "Other" excludes Form 1120-DISC for Domestic International Sales Corporations, which were discontinued and mostly replaced by FSCs (see above); and Form 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations (which was used by certain other DISCs after 1985). Amended returns filed on Form 1120X are excluded.

[3] Form 1041 is the regular income tax return filed for estates and trusts.

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies to distributions and to trust terminations, respectively.

Selected Historical and Other Data

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Calendar Years, 2000–2011—Continued

Footnotes—Continued

- [5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990C is for farmers' co-operatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations, and Form 5227 is for split-interest trusts treated as private foundations.
- [6] Form 940 is the annual unemployment (FUTA) tax return filed by employers; Form 940PR is used by employers in Puerto Rico; and Form 940EZ is a shorter version of Form 940. Form 941 is the employer's quarterly return for income tax withheld; Form 941PR is used by employers in Puerto Rico; and Form 941SS by employers in the U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands; Form 944 is the employer's annual return for income tax withheld (starting in Calendar Year 2007). Form 943 is filed to report income tax withheld by employers for agricultural employees. Form 943PR is used by employers in Puerto Rico. Form 943SS, for employers in the U.S. Virgin Islands, Guam, or American Samoa, was discontinued in 2002, but returns have still been received through 2010. "Other" includes Form 945 (annual tax withholding from nonpayroll distributions) and Form CT-1 (Employer's Annual Railroad Retirement Tax Return).
- [7] Form 720 is the IRS quarterly excise tax return. Form 2290 is the IRS return used to report heavy highway vehicle use tax. "Other" includes Form 730 (tax on wagering) and Form 11C (occupational tax and registration return for wagering). (Excise tax returns exclude those now filed with the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service).

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Office of Research, Analysis, and Statistics, Office of Research, Forecasting and Data Analysis Group.

Selected Historical and Other Data

Table 22. Taxpayers Using Paid Preparers, Tax Years 2004–2010

[Figures are estimates based on samples—Number of returns is in thousands]

Type of return	Tax year						
	2004	2005	2006	2007	2008	2009	2010 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Returns with paid preparer signature: [1]							
All returns	78,418	80,033	81,875	83,827	82,216	80,561	80,758
Form 1040EZ [2]	1,719	1,580	1,473	1,321	1,087	924	646
Form 1040A [2]	3,023	2,817	2,655	2,504	2,352	2,116	1,425
Form 1040, total [2]	73,675	75,636	77,747	80,002	78,777	77,521	78,687
Form 1040 Business, total	16,456	16,886	17,149	17,684	17,252	17,172	17,225
Nonfarm	14,701	15,138	15,438	15,958	15,566	15,499	15,579
Farm	1,754	1,748	1,711	1,726	1,686	1,673	1,264
Form 1040 Nonbusiness, total	57,219	58,750	60,598	62,318	61,525	60,350	61,462
With itemized deductions	22,539	23,259	23,768	24,293	22,981	21,606	21,884
Without itemized deductions	34,680	35,490	36,830	38,025	38,544	38,743	39,579
Electronically-filed [2]	45,865	50,345	54,272	58,184	59,707	60,179	69,139

[p] Preliminary.

[1] Number of returns with a paid preparer signature is based on the sample used for *Statistics of Income—Individual Income Tax Returns*.

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns, shown above in Table 22, for all years. Data are based on the full SOI samples of returns filed throughout the entire year. For 2006, Form 1040EZ includes 1040EZ-T returns.

NOTE: Detail may not add to totals because of rounding.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2011

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
	Single persons	Married couples	Dependents	Lowest bracket		Highest bracket	
				Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1913	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1914	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1915	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1916	3,000	4,000	N/A	2.0	20,000	15.0	2,000,000
1917	1,000	2,000	200	2.0	2,000	67.0	2,000,000
1918	1,000	2,000	200	6.0	4,000	77.0	1,000,000
1919	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1920	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1921	1,000	[4] 2,500	400	4.0	4,000	73.0	1,000,000
1922	1,000	[4] 2,500	400	4.0	4,000	58.0	200,000
1923	1,000	[4] 2,500	400	[5] 3.0	4,000	[5] 43.5	200,000
1924	1,000	2,500	400	[6] 1.5	4,000	46.0	500,000
1925	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1926	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1927	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1928	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1929	1,500	3,500	400	[8] 0.375	4,000	24.0	100,000
1930	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1931	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1932	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1933	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1934	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1935	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1936	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1937	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1938	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1939	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1940	800	2,000	400	[9,10] 4.4	4,000	[10] 81.1	5,000,000
1941	750	1,500	400	[9] 10.0	2,000	81.0	5,000,000
1942	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1943	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1944	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1945	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1946	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1947	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1948	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1949	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1950	[14] 600	[14] 1,200	600	[16] 17.4	4,000	[16] 84.36	400,000
1951	[14] 600	[14] 1,200	600	20.4	4,000	[17] 91.0	400,000
1952	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1953	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1954	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1955	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1956	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1957	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1958	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1959	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1960	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1961	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000

Footnotes at end of table.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2011—Continued

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
	Single persons	Married couples	Dependents	Lowest bracket		Highest bracket	
				Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1962	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1963	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1964	[14] 600	[14] 1,200	600	16.0	1,000	77.0	400,000
1965	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1966	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1967	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1968	[14] 600	[14] 1,200	600	14.0	1,000	[20] 75.25	200,000
1969	[14] 600	[14] 1,200	600	14.0	1,000	[21] 77.0	200,000
1970	[14] 625	[14] 1,250	625	14.0	1,000	[22] 71.75	200,000
1971	[14] 675	[14] 1,350	675	14.0	1,000	[23] 70.0	200,000
1972	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1973	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1974	[14] 750	[14] 1,500	750	[25] 14.0	1,000	[24,25] 70.0	200,000
1975	[14,26] 750	[14,26] 1,500	[26] 750	14.0	1,000	[24] 70.0	200,000
1976	[14,27] 750	[14,27] 1,500	[27] 750	14.0	1,000	[24] 70.0	200,000
1977	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1978	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1979	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1980	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1981	[14] 1,000	[14] 2,000	1,000	[28,29] 14.0	[28] 3,400	[24,29] 69.125	215,400
1982	[14] 1,000	[14] 2,000	1,000	[28] 12.0	[28] 3,400	50.0	85,600
1983	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	109,400
1984	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	162,400
1985	[14,30] 1,040	[14,30] 2,080	[30] 1,040	[28] 11.0	[28,31] 3,540	50.0	[31] 169,020
1986	[14,30] 1,080	[14,30] 2,160	[30] 1,080	[28] 11.0	[28,31] 3,670	50.0	[31] 175,250
1987	[30] 1,900	[30] 3,800	[30] 1,900	11.0	[31] 3,000	38.5	[31] 90,000
1988	[30,32,33] 1,950	[30,32,33] 3,900	[30,32,33] 1,950	[34,35] 15.0	[31,35] 29,750	[34,35] 28.0	[31,35] 29,750
1989	[30,32,33] 2,000	[30,32,33] 4,000	[30,32,33] 2,000	[34,35] 15.0	[31,35] 30,950	[34,35] 28.0	[31,35] 30,950
1990	[30,32,33] 2,050	[30,32,33] 4,100	[30,32,33] 2,050	[34,35] 15.0	[31,35] 32,450	[34,35] 28.0	[31,35] 32,450
1991	[30,32] 2,150	[30,32] 4,300	[30,32] 2,150	15.0	[31] 34,000	31.0	[31] 82,150
1992	[30,32] 2,300	[30,32] 4,600	[30,32] 2,300	15.0	[31] 35,800	31.0	[31] 86,500
1993	[30,32] 2,350	[30,32] 4,700	[30,32] 2,350	15.0	[31] 36,900	39.6	[31] 250,000
1994	[30,32] 2,450	[30,32] 4,900	[30,32] 2,450	15.0	[31] 38,000	39.6	[31] 250,000
1995	[30,32] 2,500	[30,32] 5,000	[30,32] 2,500	15.0	[31] 39,000	39.6	[31] 256,500
1996	[30,32] 2,550	[30,32] 5,100	[30,32] 2,550	15.0	[31] 40,100	39.6	[31] 263,750
1997	[30,32] 2,650	[30,32] 5,300	[30,32] 2,650	15.0	[31] 41,200	39.6	[31] 271,050
1998	[30,32] 2,700	[30,32] 5,400	[30,32] 2,700	15.0	[31] 42,350	39.6	[31] 278,450
1999	[30,32] 2,750	[30,32] 5,500	[30,32] 2,750	15.0	[31] 43,050	39.6	[31] 283,150
2000	[30,32] 2,800	[30,32] 5,600	[30,32] 2,800	[36] 15.0	[31] 43,850	[36] 39.6	[31] 288,350
2001	[30,32] 2,900	[30,32] 5,800	[30,32] 2,900	[37] 10.0	[31,38] 6,000	[37] 39.1	[31,38] 297,350
2002	[30,32] 3,000	[30,32] 6,000	[30,32] 3,000	10.0	[31] 12,000	38.6	[31] 307,050
2003	[30,32] 3,050	[30,32] 6,100	[30,32] 3,050	10.0	[31] 14,000	35.0	[31] 311,950
2004	[30,32] 3,100	[30,32] 6,200	[30,32] 3,100	10.0	[31] 14,300	35.0	[31] 319,100
2005	[30,32] 3,200	[30,32] 6,400	[30,32] 3,200	10.0	[31] 14,600	35.0	[31] 326,450
2006	[30,39] 3,300	[30,39] 6,600	[30,32,39] 3,300	10.0	[31] 15,100	35.0	[31] 336,550
2007	[30,39] 3,400	[30,39] 6,800	[30,32,39] 3,400	10.0	[31] 15,650	35.0	[31] 349,700
2008	[30,40] 3,500	[30,40] 7,000	[30,40] 3,500	10.0	[31] 16,050	35.0	[31] 357,700
2009	[30,40] 3,650	[30,40] 7,300	[30,40] 3,650	10.0	[31] 16,700	35.0	[31] 372,950
2010	[30,41] 3,650	[30,41] 7,300	[30,41] 3,650	10.0	[31] 16,750	35.0	[31] 373,650
2011	[30,41] 3,700	[30,41] 7,400	[30,41] 3,700	10.0	[31] 17,000	35.0	[31] 379,150

Footnotes at end of table.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2011—Continued

Footnotes

N/A—Not applicable.

- [1] Personal exemption amounts were deducted at different points in the tax computation, depending on the tax year. For some of the earlier years, they were deducted only from the statutory "net income" subject to the basic "normal tax," for other years, only from the "net income" subject to the "surtax," and, for still other years, from the "net income" subject to both normal tax and surtax. (Footnote 2, below, includes a description of "normal tax" and "surtax.") For more recent years, personal exemptions have been deducted in computing "taxable income," the current tax base for "regular" tax purposes.
- [2] Tax rates shown in Table 23 are for the "regular" income tax, i.e., for "normal tax" and "surtax," applicable to U.S. citizens and residents. Therefore, the rates exclude provisions unique to nonresident aliens. Tax rates exclude the effect of tax credits (which reduce the tax liability), except as noted, and several specific add-on or other taxes applicable to all or some tax years. Excluded are the "war excess profits tax" (1917), "victory tax" (1942–1943), Social Security "self-employment tax" (starting with 1951), tax under the "income averaging" provisions (1964–1986) and under the farm income averaging provisions (starting with 1998), and the "recapture taxes" resulting from having to recompute and pay back certain tax credits in later years (starting with 1963), the "maximum tax" on "earned income" or on "personal service income" (1971–1981), the "minimum tax" on "tax preferences" (1970–1983), and the "alternative minimum tax" on "tax preferences" (starting with 1979). Also excluded are such other taxes as the tax on recipients of accumulation distributions of trusts (starting with 1954) and the "special averaging tax" or "multiple recipient special averaging tax" on recipients of lump-sum distributions from qualified retirement plans (starting with 1974). In addition, Table 23 excludes taxes associated with the preferential treatment of capital gains, starting with 1922 (although certain gains received preferential treatment as early as 1918). At various times, these treatments have taken the form of special tax rates; special definitions; different asset holding periods; ceilings on taxes; and exclusions from income. Included among these special treatments were "alternative tax" (1938–1986) and its variations for the earlier years, although all of these taxes were in some way tied to the structure for regular tax. Until 1948, a single set of tax rates applied to all taxpayers, regardless of marital or filing status, and married couples filing joint returns were taxed on the combined income of each spouse. However, a second, lower set of rates was introduced, starting with 1948, for married couples filing jointly. (To simplify the Table 23 presentation for these more recent years, only the lowest and highest tax rates for married persons filing jointly are shown.) Under this change, the combined tax of husband and wife became twice the combined tax that would have applied if their combined "taxable income" ("net income" for years before 1954) were cut in half. Thus, taxpayers using the joint return filing status "split" their incomes for tax purposes, in effect doubling the width of their taxable income (or net income) size "brackets." The lowest and highest tax rate brackets shown in columns 4 and 6 in Table 23 are, therefore, the brackets for married couples filing jointly that result from taking into account this doubling of the bracket widths. Starting with 1952, a third set of rates was introduced (not shown) for "heads of household," i.e., for unmarried individuals who paid over half the cost of maintaining a home for a qualifying person (e.g., a child or parent), or for certain married individuals who had lived apart from their spouses for the last 6 months of the tax year. This filing status was liberalized, starting with 1970, and provides approximately half the advantage of the income-splitting described above. Starting with 1954, the full benefits of income-splitting allowed married couples filing jointly (i.e., the same tax rates and taxable income brackets) were extended to a new, fourth filing status, "surviving spouse" (i.e., individuals widowed for 1 to 2 years following the death of a spouse, provided they had a dependent child and had not remarried). The remaining filing status was for "single persons," who used the rates formerly applicable to taxpayers in general. However, these latter rates were moderated, starting with 1969, by limiting the tax so that it would not exceed 20 percent more than the tax on married couples filing jointly. One result of the 1969 law change was that certain married couples filing jointly had to pay more tax than they would have paid if each spouse had filed separately. To help mitigate this effect, a special deduction in computing adjusted gross income was allowed for 1982–1986 for two-earner couples filing jointly. This deduction was initially 5 percent of the lesser of \$30,000 or the "earned income" of the spouse with the lesser earnings. The percentage was increased to 10 percent, starting with 1983. The deduction provision was repealed, starting with 1987, when new, lower rates and a reduced number of tax brackets began. For tax years preceding 1954, the lowest tax rate, as shown in Table 23, was either the rate for the basic "normal tax" (if there was just one rate for normal tax) or the lowest of the several rates for "normal tax" (if there was more than one rate for normal tax). The highest tax rate was the sum of the uppermost of the graduated rates (if any) for normal tax, plus the uppermost of the additional, graduated "surtax" rates, provided that both rates were applied to the same income. For example, for 1932, there were two graduated rates for normal tax, 4 percent (on the first \$4,000 of income) and 8 percent (on all income over \$4,000), and graduated rates for "surtax" that ranged from 1 percent to 55 percent. In Table 23, the lowest rate for 1932 is, therefore, shown as 4 percent (the lower of the two normal tax rates) and the highest rate as 63 percent (the sum of the 8-percent higher, graduated rate for normal tax on income over \$4,000, plus 55 percent, the highest of the graduated, surtax rates, on income over \$1 million). As another example, for 1941, there was just one rate for normal tax, 4 percent, but it applied to all income. The lowest of the surtax rates, 6 percent, was applied to all income under \$2,000, so that income under \$2,000 was taxed at both the 4-percent normal tax rate and the 6-percent surtax rate. Therefore, the lowest rate shown in Table 23 for 1941 is 10 percent, the sum of these two tax rates. The highest rate is the sum of the 4-percent normal tax on total statutory "net income," plus the highest graduated surtax rate, 77 percent on income over \$5 million, so that income over \$5 million was taxed at 81 percent, the sum of the two rates. For tax years starting with 1954, normal tax and surtax rates were, in effect, combined into a single rate structure.
- [3] The definition of the income base (and, thus, the tax "bracket" boundaries) to which the tax rates were applied differs over the years, depending on how the following were determined and figured: statutory adjustments to or exclusions from income; personal exemptions; itemized deduction expenditures, which were sometimes described as income "credits"; standard deductions; the various thresholds and ceilings; and statutory "taxable income" (and its predecessor "net income"). Therefore, the lowest and highest taxable income amounts, as shown in Table 23, are not comparable for all years, and the amounts described as for statutory taxable income for tax years preceding 1954 are actually for statutory net income. (Statutory net income was income after subtracting deductions but, for most years, was before subtracting personal exemptions. Statutory taxable income was after subtracting both deductions and personal exemptions. Taxable income is the tax base for recent years. Net income required certain adjustments to arrive at the tax base, depending on whether the income was subject to normal tax, surtax, or both). See also footnote 2, above.
- [4] For 1921–1923, the personal exemption amount for married couples (column 2) decreased to \$2,000 if statutory "net income" exceeded \$5,000.
- [5] For 1923, the tax rates shown (columns 4 and 6) are after a 25-percent statutory credit or refund.
- [6] For 1924, the lowest tax rate (column 4) is after reduction by an "earned income credit," equal to 25 percent of the "normal tax" on the first \$5,000 of total statutory "net income" and the normal tax on the first \$10,000 of "earned net income," but limited to 25 percent of the normal tax on total net income.
- [7] For 1925–1927, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first \$5,000 of total statutory "net income" and the total tax on the first \$20,000 of "earned net income," but limited to 25 percent of the total tax on earned net income (not to exceed 25 percent of the sum of "normal tax" on total net income plus the "surtax" on earned net income.)
- [8] For 1928–1931, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first \$5,000 of total statutory "net income" and the total tax on the first \$30,000 of "earned net income," but subject to the same limitations described in footnote 7, above. For 1929 only, there was a special reduction in normal tax rates as provided for in a joint resolution of Congress.
- [9] For 1934–1943, the tax rate (column 4) excludes the effect of an "earned income credit," allowed as a deduction equal to 10 percent of the first \$14,000 of "earned net income" (before credit) and the first \$3,000 of total statutory "net income" (before credit), but limited to 10 percent of earned net income (not to exceed 10 percent of total net income).
- [10] For 1940, tax rates (columns 4 and 6) include "defense tax," computed as 10 percent of the total "regular" tax, but limited to 10 percent of statutory "net income" in excess of the total regular tax.
- [11] For 1944–1945, the personal exemption amounts (columns 1–3) were for "surtax" purposes only. The exemption for basic "normal tax" purposes was \$500 per tax return, augmented by the "earned income" of the spouse, up to \$500, on joint returns.
- [12] For 1944–1945, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 90 percent of statutory "net income."
- [13] For 1946–1947, tax rates (columns 4 and 6) are the effective rates after a statutory 5-percent reduction of combined "tentative normal tax and surtax." The highest rate (column 6) was subject to a maximum effective rate limitation equal to 85.5 percent of statutory "net income."
- [14] For 1948–1986, in addition to the personal exemptions (columns 1–2), there were additional personal exemptions for blind taxpayer(s) and for taxpayers (s) age 65 or over.

Selected Historical and Other Data

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2011—Continued

Footnotes—Continued

- [15] For 1948–1949, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 17.0 percent of the first \$400 of combined “tentative normal tax and surtax” to 9.75 percent of combined tentative normal tax and surtax over \$100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 77.0 percent of statutory “net income.”
- [16] For 1950, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 13.0 percent of the first \$400 of combined “tentative normal tax and surtax” to 7.3 percent of combined tentative normal tax and surtax over \$100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory “net income.”
- [17] For 1951, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.2 percent of statutory “net income.”
- [18] For 1952–1953, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 88.0 percent of statutory “net income.”
- [19] For 1954–1963, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory “taxable income.”
- [20] For 1968, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 7.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to “regular” tax generated at the lowest rate.
- [21] For 1969, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 10 percent of tax (as defined for this purpose). However, this surcharge did not apply to “regular” tax generated at the lowest rate.
- [22] For 1970, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 2.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to “regular” tax generated at the lowest rate.
- [23] For 1971, “earned net income” was subject to a “maximum tax” of 60 percent (not shown in column 6).
- [24] For 1972–1981, “earned net income” (broadened to become “personal service net income” after 1976) was subject to a “maximum tax” of 50 percent (not shown in column 6).
- [25] For 1974, tax rates (columns 4 and 6) do not take into account a statutory rebate of 10 percent of total income tax after credits. In general, the minimum rebate was \$100 and the maximum, \$200, but could not exceed the tax liability.
- [26] For 1975, a \$30-per-capita tax credit was allowed in addition to the personal exemptions shown in columns 1–3.
- [27] For 1976–1978, a tax credit was allowed, in addition to the personal exemptions shown in columns 1–3, that was equal to the larger of \$35 per capita or 2 percent of the first \$9,000 of statutory “taxable income.”
- [28] For 1977–1986, in order to help preserve the conceptual comparability of the amounts shown with those for earlier and later years, the lowest tax rates in column 4 and the lowest “taxable income” amounts in column 5 exclude the so-called “zero tax rate” and the “zero bracket amount,” which were unique to the tax computation for these 10 years.
- [29] For 1981, tax rates (columns 4 and 6) are after a 1.25-percent statutory tax credit.
- [30] Starting with 1985, the personal exemption amounts (columns 1–3) reflect annual adjustments for inflation, using the U.S. Department of Labor Consumer Price Index for Urban Consumers (“CPI-U”).
- [31] Starting with 1985, tax “bracket” boundaries (columns 5 and 7) were indexed for inflation, using the U.S. Department of Labor Consumer Price Index (as described in footnote 30).
- [32] Starting with 1988, the amount eligible to be deducted for personal exemptions (columns 1–3) was phased out for certain high-income taxpayers. For 1988–1990, this was accomplished as part of the tax computation (see footnote 34, below).
- [33] For 1988–1990, excludes the effect on certain high-income taxpayers of the phaseout of the amount deductible for personal exemptions (columns 1–3).
- [34] For 1988–1990, the tax rates (columns 4 and 6) exclude the effects on certain high-income taxpayers of the phaseout both of the benefit of the 15-percent tax rate (compared to the 28-percent rate) and the amount deductible for personal exemptions. This phaseout was accomplished by imposing an additional, 5-percent tax on income above certain levels, based on filing status, thus creating a “temporary” 33-percent tax rate. At the point where the taxpayer had completely phased out the two benefits by use of the 33-percent rate, the tax rate on any remaining taxable income above the phaseout range returned to 28 percent (see also footnote 35). As Table 23 shows, beginning with 1991, this phaseout was replaced by including an additional, 31-percent, graduated rate for taxable incomes above certain levels. Two other, higher, graduated rates were subsequently added, starting with 1993, the higher of which is shown in Table 23.
- [35] For 1988–1990, the 15-percent tax rate (column 4), which applied to the first \$29,750 of statutory “taxable income” (column 5), gradually increased to the top “brackets” rate, 28 percent (column 6), when taxable income (included in column 7) reached between \$71,900 and \$149,250. This was the range at which the 15-percent rate was phased out for certain high-income taxpayers, all of whose incomes were then effectively taxed at the higher 28-percent rate through use of the “temporary” 33-percent rate (see footnote 34, above, for additional information). The boundaries of the phaseout range were adjusted for inflation for 1989–1990, although the top tax rate on the taxable income above that covered by the phaseout range remained 28 percent. Therefore, the top taxable income and top tax bracket rate shown in Table 23 for 1988–1990 do not take into account the higher, 33-percent, “temporary” phaseout rate.
- [36] For 2000, the tax rates (columns 4 and 6) do not reflect a special statutory refund, partially offset for 2001, of between \$300 and \$600, depending on the size of income tax for 2000 and filing status. See also footnote 37, below.
- [37] For 2001, the tax rates (columns 4 and 6) do not reflect a 5-percent tax credit of up to \$300, \$500, or \$1,000, depending on the filing status. This credit effectively reduced the lowest rate on the income shown in column 5 from 15 percent to 10 percent, in lieu of an explicit 10-percent rate. However, the credit was reduced by the amount of the special statutory refund made in 2001 (based on tax for 2000), described in footnote 36, above. The 10-percent rate was only for dependents.
- [38] For the change in the lowest tax “bracket” boundary (columns 5 and 7) for 2001, see footnotes 36 and 37, above.
- [39] For 2006–2007, the phaseout of the personal exemption was reduced by one-third (to a minimum of \$1,100 per exemption for 2006, \$1,133 for 2007).
- [40] Starting with 2008, the phaseout of the personal exemption was reduced by two-thirds (to a minimum of \$2,333 per exemption in 2008 and \$2,433 per exemption in 2009).
- [41] Starting with 2010, the phaseout of the personal exemption was eliminated.

SOURCE: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism*, Volume I, Budget Processes and Tax Systems, 1995, September 1996 (based, in part, on *Tax Foundation, Facts and Figures on Government Finance*, 1988–89 edition, 1988); Pechman, Joseph A., *Federal Tax Policy*, fifth edition, The Brookings Institution, 1987 (based on relevant public laws and reports prepared by the Congressional Joint Economic Committee, including *The Federal Revenue System: Facts and Problems*, 1961, and *The Federal Tax System: Facts and Problems*, 1964); *Statistics of Income—Part I* (in particular, the historical synopses of laws included as appendices in the reports for 1949–1953) and *Statistics of Income—Individual Income Tax Returns* (annually, for 1954–1988); and relevant public laws and reports issued by the Congressional Joint Committee on Taxation for subsequent years, as well as reports, such as *Overview of the Federal Tax System for 1990, 1991, and 1994*, Committee on Ways and Means, U.S. House of Representatives, and reports issued by the Congressional Joint Committee on Taxation for subsequent years, including *Overview of Present Law and Economic Analysis Relating to Marginal Tax Rates* and *The President’s Individual Income Tax Rate Proposals, 2001*.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2011 [1]

Year [2]	Taxable income brackets [3]	Rates (percent)	
1909-1913 (February 28)	First \$5,000	0	
	Over \$5,000	1.00	
1913 (March 1)–1915	All taxable income	1.00	
1916	All taxable income	2.00	
1917 [4]	All taxable income	6.00	
1918 [4]	First \$2,000	0	
	Over \$2,000	12.00	
1919–1921 [4]	First \$2,000	0	
	Over \$2,000	10.00	
1922–1924	First \$2,000	0	
	Over \$2,000	12.50	
1925	First \$2,000	0	
	Over \$2,000	13.00	
1926–1927	First \$2,000	0	
	Over \$2,000	13.50	
1928	First \$3,000	0	
	Over \$3,000	12.00	
1929	First \$3,000	0	
	Over \$3,000	11.00	
1930–1931	First \$3,000	0	
	Over \$3,000	12.00	
1932–1935 [5]	All taxable income	13.75	
1936–1937 [5,6]	First \$2,000	8.00	
	Over \$2,000, not over \$15,000	11.00	
	Over \$15,000, not over \$40,000	13.00	
	Over \$40,000	15.00	
1938–1939 [5]	Taxable income \$25,000 or less:		
	First \$5,000	12.50	
	Next \$15,000	14.00	
	Next \$5,000	16.00	
	Taxable income over \$25,000	19.00	
1940 [5,7]	Taxable income \$31,964.30 or less:		
	First \$5,000	[8] 14.85	
	Next \$15,000	[8] 16.50	
	Next \$5,000	[8] 18.70	
	Next \$6,964.30	[8] 38.30	
	Taxable income over \$31,964.30, not over \$38,565.84:		
	First \$5,000	[8] 15.40	
	Next \$15,000	[8] 16.90	
	Next \$5,000	[8] 18.90	
	Next \$13,565.84	[8] 36.90	
	Taxable income over \$38,565.84	[8] 24.00	
	1941 [5,7]	Taxable income \$38,461.54 or less:	
		First \$5,000	[9] 21.00
Next \$15,000		[9] 23.00	
Next \$5,000		[9] 25.00	
Next \$13,461.54		[9] 44.00	
Taxable income over \$38,461.54		[9] 31.00	

Footnotes at end of table.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2011 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1942–1945 [5,7]	Taxable income \$50,000 or less:	
	First \$5,000	[9] 25.00
	Next \$15,000	[9,10] 27.00
	Next \$5,000	[9,10] 29.00
	Next \$25,000	[9,10] 53.00
	Taxable income over \$50,000	[9,10] 40.00
1946–1949	Taxable income \$50,000 or less:	
	First \$5,000	[9] 21.00
	Next \$15,000	[9] 23.00
	Next \$5,000	[9] 25.00
	Next \$25,000	[9,10] 53.00
	Taxable income over \$50,000	[9,10] 38.00
1950 [11]	First \$25,000	23.00
	Over \$25,000	[10] 42.00
1951 [11]	First \$25,000	[12] 28.75
	Over \$25,000	[12] 50.75
1952–1963 [11]	First \$25,000	[13] 30.00
	Over \$25,000	[13] 52.00
1964	First \$25,000	22.00
	Over \$25,000	[13] 50.00
1965–1967	First \$25,000	22.00
	Over \$25,000	[13] 48.00
1968–1969 [14]	First \$25,000	[15] 24.20
	Over \$25,000	[13,15] 52.80
1970 [14]	First \$25,000	[16] 22.55
	Over \$25,000	[16,17] 49.20
1971–1974 [14]	First \$25,000	22.00
	Over \$25,000	[18] 48.00
1975–1978 [14]	First \$25,000	20.00
	\$25,000–\$50,000	22.00
	Over \$50,000	[19] 48.00
1979–1981 [14]	First \$25,000	17.00
	\$25,000–\$50,000	20.00
	\$50,000–\$75,000	[20] 30.00
	\$75,000–\$100,000	[20] 40.00
	Over \$100,000	[20] 46.00
1982 [14]	First \$25,000	16.00
	\$25,000–\$50,000	19.00
	\$50,000–\$75,000	[20] 30.00
	\$75,000–\$100,000	[20] 40.00
	Over \$100,000	[20] 46.00
1983 [14, 21]	First \$25,000	15.00
	\$25,000–\$50,000	18.00
	\$50,000–\$75,000	[20] 30.00
	\$75,000–\$100,000	[20] 40.00
	Over \$100,000	[20] 46.00
1984–1986 [14]	First \$25,000	15.00
	\$25,000–\$50,000	18.00
	\$50,000–\$75,000	[20] 30.00
	\$75,000–\$100,000	[20] 40.00
	\$100,000–\$1,000,000	[20] 46.00
	\$1,000,000–\$1,405,000	[20] 51.00
	Over \$1,405,000	[20] 46.00

Footnotes at end of table.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2011 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1987 [22,23]	First \$25,000	15.00
	\$25,000-\$50,000	16.50
	\$50,000-\$75,000	27.50
	\$75,000-\$100,000	[24] 37.00
	\$100,000-\$335,000	[24] 42.50
	\$335,000-\$1,000,000	[24] 40.00
	\$1,000,000-\$1,405,000	[24] 42.50
1988–1992 [22, 23]	Over \$1,405,000	[24] 40.00
	First \$50,000	15.00
	\$50,000-\$75,000	25.00
	\$75,000-\$100,000	34.00
	\$100,000-\$335,000	[24] 39.00
1993–2011 [23]	Over \$335,000	34.00
	First \$50,000	15.00
	\$50,000-\$75,000	25.00
	\$75,000-\$100,000	34.00
	\$100,000-\$335,000	[24] 39.00
	\$335,000-\$10,000,000	34.00
	\$10,000,000-\$15,000,000	35.00
1993–2011 [23]	\$15,000,000-\$18,333,333	[24] 38.00
	Over \$18,333,333	35.00

[1] The rates shown are the "standard" or "ordinary" rates, applying to all taxable corporate net income unless otherwise provided. However, there have always been numerous exceptions and special rates based on the type of corporation, the type of income, and other factors. In addition, there have been, at various times, additional taxes related to income that increased the statutory rates. When possible, these are noted in other footnotes to this table for the years for which they were effective. Credits, deductions, and other alterations in the definition of taxable income also effectively alter the tax rate, but these are too numerous and too frequent to include in a table such as this. The most important types of corporations to which these rates have not always applied, or not applied as they did to other corporations, are: *Section 501(c) and similar Nonprofit Corporations*: Corporations not organized or operated for profit are generally exempt from the corporation income tax except, since 1950, on business income unrelated to their exempt purposes. *Mutual and cooperative organizations*: Most of these were treated as nonprofits in the early days of the income tax. Most have long since been made taxable as ordinary corporations, but there are still some exceptions. Credit unions and small mutual property insurance companies are exempt. Rural electrical and telephone cooperatives are exempt on income generated in transactions with their members. Farmers' cooperatives are not taxed on income distributed to their members. *Insurance companies*: Because of the nature of insurance, determining taxable income has often been a problem for the tax system. Insurance companies have been subjected to a number of different tax structures since 1921, including special rates and complete exemption of premium income. They are currently taxed at the same rates as other corporations on income calculated using reserve deductions (which other corporations are not allowed). *Regulated Investment Companies (since 1936) and Real Estate Investment Trusts (since 1961)*: These investment companies are not taxed on profits distributed to shareholders if they distribute substantially all of their incomes annually. *S Corporations*: Since 1958, certain closely held corporations could elect to be taxed through their shareholders, as partnerships are, and not pay the corporate tax at all (except in special, unusual circumstances). *Foreign corporations*: Companies incorporated outside the U.S. are taxed on business income earned in the U.S. at the regular corporate rates, but may be taxed on investment income at special statutory or treaty rates. *U.S. corporations with foreign-source income*: The U.S. taxes the worldwide income of U.S. corporations; however, since 1918, taxes paid to foreign governments on foreign-source income can be credited against the U.S. tax otherwise due on that income. (Before 1918, the foreign taxes were allowed as a deduction against worldwide income.) *U.S. Possessions Corporations*: Since 1921, corporations earning most of their incomes in a U.S. possession were subject to reduced taxes. From 1921 to 1976, they were taxable only on U.S.-source income; since 1976, they have received a credit for manufacturing income earned in a possession (including Puerto Rico). The credit was repealed after 2005. *Affiliated groups*: Corporations that are closely affiliated through stock ownership have usually been allowed to consolidate their financial statements for tax purposes and file one return for the group, but there have always been restrictions, and, sometimes, they have been charged an additional tax for the privilege. In 1932 and 1933, consolidated returns were subject to an additional tax of .75 percent. In 1934 and 1935, only railroad companies were allowed to file consolidated returns, and the additional tax was 1 percent. From 1936 to 1941, there was no additional tax, but the privilege was restricted to railroads and a few other companies. From 1942 to 1964, most domestic affiliated groups that met the stock ownership and other requirements could file consolidated returns, but the surtax on such a group was increased by 2 percentage points. The additional tax on consolidated returns was repealed, effective December 31, 1963. The most important type of income to have received special rates was "long-term" capital gains. From 1942 through 1987, the tax rate was capped at a maximum rate lower than the highest corporate rate. (The rates are noted in footnotes to the table.) Although there is currently no special rate for corporations' capital gains, long-term capital gains are still treated separately from other income in the Tax Code. During World War I, the Great Depression, World War II, and the Korean War, additional taxes were imposed on what were called "war profits" or "excess profits." These are noted in the table in footnotes to the applicable years. In addition to taxes based on net income, there have been from time to time taxes based on accumulated earnings that were not distributed to shareholders, designed to limit tax avoidance at the individual stockholder level. Taxes on "undue" accumulations have been imposed (though seldom paid) since the inception of the income tax. These were supplemented, since 1934, by a "personal holding company" tax, equal to the highest individual income tax rate, on the undistributed earnings of closely held companies accumulating investment income. There was also a Depression-era tax on accumulated earnings (noted below). In recent years, there have also been "minimum taxes" designed to supplement the regular taxes. These have the effect of a separate set of tax rates. These are noted in footnotes to the table.

[2] Calendar year unless otherwise noted. Taxpayers whose fiscal years spanned years with different rates were required to prorate the year's income between the two rate structures. Before 1933, the proration was based on the number of months in each year; after 1932, it was based on the number of days in each year.

[3] "Taxable income" is used here to mean the amount of income to which the rates shown were applied. The concept has had various names and various meanings over the years covered; so, brackets for one year are not necessarily comparable with those for another.

[4] An additional tax on "excess profits" and/or "war profits" was in effect from 1917 to 1922. It was allowed as a deduction in computing income tax.

[5] An additional "declared value" excess profits tax, based on profits in excess of a percentage of the value of corporate stock, was in effect from 1933 through 1945. It was a deduction for income tax purposes.

[6] An additional surtax ranging from 7 percent to 27 percent was imposed on undistributed profits.

[7] From June 1940 to the end of 1945, a tax on profits in excess of average prewar earnings was also imposed. It was taken into account, as either a deduction or a credit, for the income tax and the other excess profits tax.

Selected Historical and Other Data

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2011 [1]—Continued

Footnotes—Continued

- [8] The rates for 1940 include extra "defense tax" rates that are integrated with the regular rates in later years.
- [9] These rates are the sum of the "normal tax" rates and the "surtax" rates, which actually applied to slightly different definitions of taxable income.
- [10] Beginning with Tax Year 1942, gains on the sale of assets held for more than 6 months (long-term capital gains) could be treated separately from other taxable income and taxed at a maximum rate of 25 percent.
- [11] An excess profits tax was also in effect from July 1950 through Calendar Year 1953. The tax was 30 percent of an adjusted profits figure reduced by credits for the level of prewar profits. It was not offset against income tax, but the sum of income and excess profits taxes was capped at a given percentage of income (from 62 percent to 70 percent).
- [12] These rates reflect a tax increase (for the Korean War), effective March 31, 1951. The maximum capital gain tax rate was also increased to 26 percent.
- [13] From April 1, 1954, through Calendar Year 1969, the maximum tax rate on capital gains was 25 percent.
- [14] From 1969 through 1986, corporations were also subject to an "add-on minimum tax" on certain "tax preference" items (such as percentage depletion, accelerated depreciation, etc.) above a certain amount. For Tax Years 1969 through 1976, the tax was 10 percent of tax preferences in excess of \$30,000; after 1976, the tax was 15 percent of preferences in excess of the greater of \$10,000 or regular income tax.
- [15] Rates include the Vietnam War surcharge of 10 percent.
- [16] Includes a 2.5-percent Vietnam War surcharge.
- [17] The maximum tax rate on long-term capital gains was increased to 28 percent.
- [18] The maximum tax rate on long-term capital gains was increased to 30 percent.
- [19] The holding period for long-term capital gain treatment of assets was increased from 6 months to 9 months in 1977 and 12 months in 1978. The rate remained at 30 percent.
- [20] The maximum tax rate on long-term capital gains was 28 percent.
- [21] Beginning in 1983, incorporated professional practices ("personal service corporations") have been taxed on all taxable income at the corporate tax rate applicable to the highest income bracket.
- [22] The Tax Reform Act of 1986 (TRA86) established a new rate structure effective for Tax Year 1988 and made the rates for Transition Year 1987 an average of the pre-TRA rates for 1986 and the post-TRA rates for 1988.
- [23] A new "alternative minimum tax" (AMT) replaced the add-on minimum tax, effective in 1987. It required a calculation of an alternative measure of taxable income that reduced or eliminated many tax preference items. The tax was 20 percent of the excess of this "alternative minimum taxable income" (AMTI) over \$40,000. The \$40,000 exemption was reduced by 25 percent of the excess of AMTI over \$150,000. AMT in excess of regular tax could be carried over as a credit against regular tax in future years. In 1998, "small" corporations (generally, those with average gross receipts of less than \$5 million) were exempted from the AMT.
- [24] The maximum tax rate on capital gains was capped at 34 percent for 1987, which was to be the rate on the highest corporate tax bracket in 1988 and after, according to TRA86. The maximum capital gain rate was raised to 35 percent when the highest corporate rate bracket was increased in 1993.

SOURCE: Blakey, Roy G. and Gladys C. Blakey (1940), *The Federal Income Tax*, New York. Gravelle, Jane G. (1994), *The Economic Effects of Taxing Capital Income*, Appendix A, History of Capital Income Taxation in the United States, MIT. Internal Revenue Service, *Form 1120 series and Instructions*, various years. Internal Revenue Service, *Statistics of Income for 1949, Part 2*, Appendix A. U.S. Congress, Joint Committee on Taxation, Explanations of various tax acts, published after each major tax act since the 1960s. U.S. Senate, Committee on the Budget, Tax Expenditures: Compendium of Background Materials on Individual Provisions, published periodically.

SOI Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns and outliers. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually

vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval es-

timate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Controlled Foreign Partnerships [1]: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	October 31, 2011 October 31, 2012
Corporation Income Tax Returns [2]: Bill Rush & Kimberly Stockton Heather Parisi	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 29, 2012
County Income Data: Kevin Pierce	County or State income data are available annually. The most recent data are for 2009.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	September 2011 September 2012
Disregarded Entities Study [1]: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2007 with returns filed in 2007–2009. The most recent data available are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	October 31, 2012

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Fiduciary Income Tax Study: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2011	[4]	[4]	[4]	December 2011	October 31, 2012
Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2009	June 2010	September 2010	March 2011	June 2011	December 30, 2011
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2010	December 2010	March 2011	April 2011	March 2012	September 30, 2012
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2010.	2011	[3]	[3]	[3]	December 2011	October 31, 2012
Individual Foreign-Earned Income and Foreign Tax Credit: Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign-earned income, foreign-earned exclusion, foreign housing exclusion, foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2011	April 2012	October 2012	December 2012	June 2014

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2010 2011	December 2010 December 2011	April 2011 April 2012	October 2011 October 2012	December 2011 December 2012	August 31, 2012 August 31, 2013
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2010	June 2011	September 2011	March 2012	June 2012	February 28, 2013
International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2010	December 2010	September 2011	March 2012	July 2012	October 31, 2012
Migration Flow Data: Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) are available annually. The most recent data are for 2008–2009.	2010	December 2010	April 2011	October 2011	December 2011	September 2012
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	March 31, 2012 March 31, 2013
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2010 2011	December 2010 December 2011	April 2011 April 2012	October 2011 October 2012	December 2011 December 2012	August 31, 2012 August 31, 2013
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	August 31, 2012

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Partnership Returns of Income: Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2010 2011	December 2010 December 2011	April 2011 April 2012	September 2011 September 2012	December 2011 December 2012	July 31, 2012 July 31, 2013
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2009	December 2009	April 2010	October 2010	September 2011	May 31, 2012
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	March 16, 2012
S Corporations: Heather Parisi Isaac Goodwin	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2010	June 2011	September 2011	March 2012	June 2012	December 29, 2012
Sales of Capital Assets Cross-Section: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2012	December 2012	April 2013	October 2013	December 2013	March 31, 2014
Sales of Capital Assets Panel: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999-2007	December 2010	April 2011	October 2011	December 2011	May 31, 2013
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2010.	2011	[4]	[4]	[4]	December 2011	October 31, 2012

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Tax-Exempt Bond Issues: Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2009 public purpose bonds and private activity bonds.	2010	[5]	[5]	[5]	December 2011	July 31, 2012
Tax-Exempt Organizations (Except Private Foundations): Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, (Private Foundations): Cynthia Belmonte	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, Unrelated Business Income: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	October 31, 2012
Transactions of Foreign-Controlled Corporations: Isaac Goodwin	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2010	June 2011	September 2011	March 2012	June 2012	April 2013

[1] Data for 2008 represent accounting periods ending July 2008 through June 2009. Data for other study years are similarly defined.

[2] Corporation statistics for 2009 represent accounting periods ended July 2009 through June 2010. Study Year 2010 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[5] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Individual Income Tax • Estate and Gift Tax
International • Personal Wealth
All Topics

Products, Publications, and Papers

SOI Bulletins • IRS Data Books • Data Snapshots
U.S. Population Migration Data • SOI Paper Series
Historical Data Tables • Archive • All Topics

IRS Operations and Budget

Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
All Topics

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706 • 709 • 990 • 990-PF • 990-T
1040 • 1041 • 1065 • 1118 • 1120
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Other IRS Data (Office of Research)

Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations

SOI Products and Services

and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2009 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2009 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

Files for 1992 through 2007 are available on CD-ROM from the SOI Division for \$4,000 per year. These microdata files have been edited to protect the confidentiality of individual taxpayers.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2010. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2010 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2010. Price is \$50 per year for the entire United States or \$10 per State per year for Filing

Years 1989-2004. Filing Years 2005-2010 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2009 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Tax Years 1989-2004. Tax Years 2004-2009 are available at no cost at www.irs.gov/taxstats. Click on "County Income" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2008 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; and contributions; by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2008 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998, 2001, and 2008 are available at no cost at www.irs.gov/taxstats. Click on "Zip Code Data (SOI)" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt or-

gанизation returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2008

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 15,708 Internal Revenue Code section 501(c)(3) organizations and 6,450 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2008

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 15,710 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal

Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2009, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. The complete, printed version of the *Source Book* for selected prior years, 1984-2009, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

SOI Products and Services

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. Credit cards are accepted.

Superintendent of Documents

P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2008, Corporation Income Tax Returns

Publication 16 Stock No. 048-004-02532-9
Price: \$52.00

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2008 through June 2009. Data are classified by industry, size of total assets, and size of business receipts.

Statistics of Income—2009, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02530-2
Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2008 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2010

Annually, Publication 55B, Stock No. 048-004-02531-1
Price: \$14.00 International: \$19.60

This volume pertains to Fiscal Year (FY) 2010—October 1, 2009, through September 30, 2010. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2011 issue of the Data Book will be available in late March 2012.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$67 International: \$93.80
Winter 2012 Single copy, Stock No. 748-005-00110-9
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.