

Corporate Foreign Tax Credit, 2008

by Melissa Costa

For Tax Year 2008, there were 7,242 U.S. corporations that claimed over \$100 billion in foreign tax credits, reducing their U.S. tax on worldwide income by over 40 percent, from \$245 billion to \$144 billion.¹ These corporations reported a total of about \$413 billion in foreign-source taxable income, representing a 1.4-percent increase over 2007 (in constant 2008 dollars). For these corporations, foreign-source income represented almost 60 percent of their total worldwide taxable income for Tax Year 2008.^{2,3} Current-year foreign taxes from these corporations rose 17.7 percent, in real terms, to \$121 billion between 2007 and 2008, while the foreign tax credit increased by 11.8 percent.⁴ The disparate growth between current foreign-source income and foreign taxes paid may be due to timing differences between when income is earned and taxes are levied and differences between the computation of foreign-source taxable income for foreign tax credit purposes and the computation of taxable income by foreign entities.

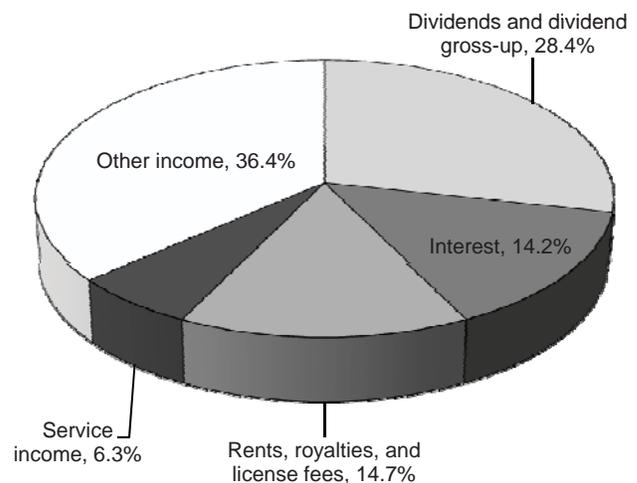
The foreign tax credit helps taxpayers reduce the likelihood that they will pay U.S. tax on income that has already been subject to taxation in another country. The credit is based in part on the amount of taxes that have been paid to a foreign government. Another factor in determining the credit is the proportion of worldwide income that is attributable to foreign earnings. There are limitations on the amount of foreign taxes that can be included in the credit. In addition, the credit cannot exceed total tax before credits. Unused credits can be carried back one year and carried forward for ten years.

Corporations claiming a foreign tax credit report their foreign-source gross income, deductions, and taxes on Form 1118, *Computation of Foreign Tax Credit—Corporations*. For Tax Year 2008, these corporations reported \$796 billion in gross foreign-source income,⁵ a decline of 3.6 percent from Tax Year 2007 (in constant 2008 dollars). As seen in Figure A, other income, which

often includes sales and branch income, comprised 36.4 percent of the total gross foreign-source income, while dividends and dividend gross-up accounted for 28.4 percent.⁶ These corporations reported deductible expenses on Form 1118 of nearly \$383 billion, of which about \$181 billion was directly allocable to their foreign-source income, while approximately \$201 billion consisted of expenses that are not directly related to a particular source of income. Expenses that are not

Figure A

Foreign-Source Gross Income for U.S. Corporation Returns with a Foreign Tax Credit, by Type of Income, Tax Year 2008



directly allocable include research and development costs as well as deductions for interest and other overhead expenses, such as stewardship, advertising, legal, and accounting expenses. Taxes withheld or deemed paid on dividends made up about 60 percent of the total current-year foreign taxes, while taxes paid on other income accounted for 24.2 percent, and taxes paid on branch income comprised another 11.0 percent. Together,

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¹ In this report, worldwide income is also referred to as “income subject to tax.” It includes domestic income and foreign income that is subject to U.S. tax. It excludes foreign income that is not repatriated and not otherwise subject to U.S. tax.

² Foreign-source taxable income is also referred to as “taxable income (less loss) before adjustments.”

³ For comparability purposes, money amounts in this article are adjusted to 2008 constant dollars. These adjustments were made utilizing the average Consumer Price Index for Calendar Year 2008.

⁴ Current-year taxes include taxes paid, accrued, or deemed paid.

⁵ Dividend income reported on Form 1118 is already net of many deductions. Thus, the gross income reported on Form 1118 is income before those deductions that are specifically included on that form.

⁶ Dividend income is “grossed-up” by the amount of taxes deemed paid on the income from which the dividend was paid. Taxes deemed paid are a portion of taxes paid on profits from which dividends were distributed. Such taxes are eligible for credit for U.S. corporations that satisfy ownership and other requirements.

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taxes withheld or paid on interest, service income, rents and royalties, and Section 863(b) income were responsible for just 4.6 percent of the total current-year foreign taxes.⁷

Corporations whose primary business was manufacturing accounted for about 66 percent of the total foreign-source taxable income from corporations claiming a foreign tax credit and reported 73.2 percent of the total foreign tax credit. Within this industry, corporations primarily engaged in the manufacturing of petroleum and coal products were responsible for 26.6 percent of the total foreign-source taxable income and about 37.8 percent of the foreign tax credit. Corporations engaged mainly in providing services were responsible for the second largest share of foreign-source taxable income, with 11.6 percent of the total foreign-source taxable income and 7.3 percent of the foreign tax credit.

About 45 percent of the foreign-source taxable income from corporations claiming a foreign tax credit came from Europe while around 18 percent came from Asia and almost 11 percent from Latin America.

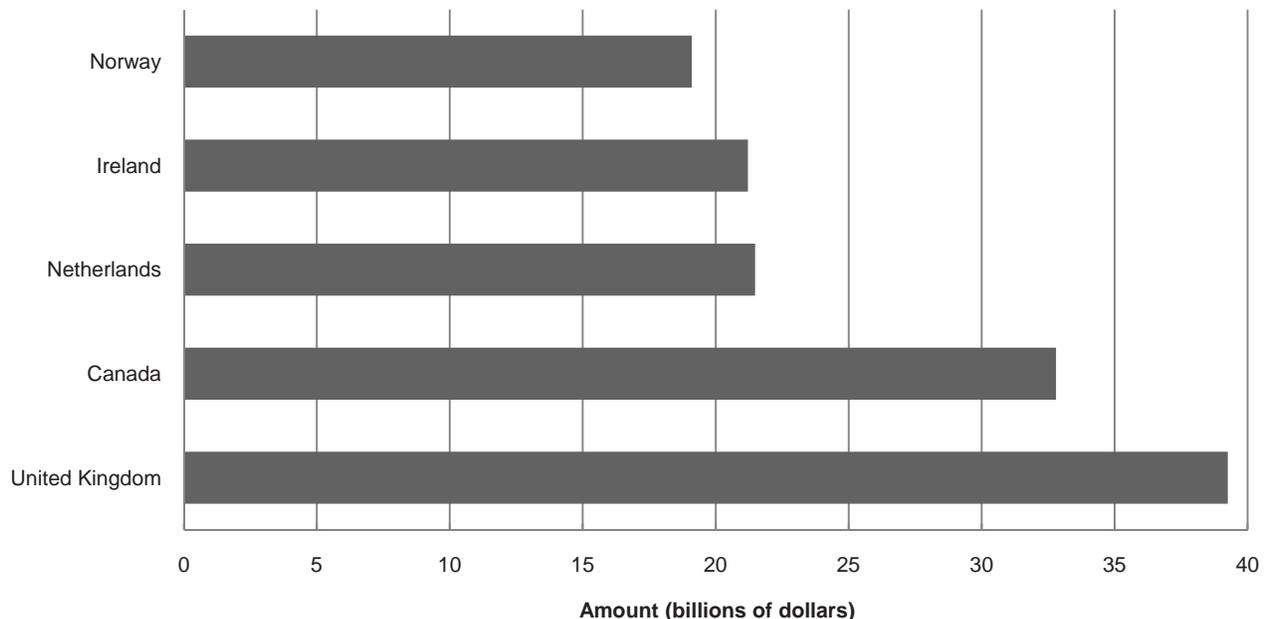
Figure B shows the share of foreign-source taxable income from the five countries with the largest shares. At the top of this list is the United Kingdom, with \$39 billion (9.5 percent), followed by Canada (7.9 percent), the Netherlands (5.2 percent), Ireland (5.1 percent), and Norway (4.6 percent). Norway accounted for the largest percentage, 10.2 percent, of the total current foreign taxes paid by companies claiming a foreign tax credit. Other countries responsible for a noticeable share included Canada (9.0 percent), the United Kingdom (8.5 percent), the Netherlands (6.4 percent), and Brazil (3.6 percent).

For 2008, U.S. corporations computed their total foreign tax credit by first computing a separate foreign tax credit for each applicable defined group of statutory categories of foreign-source income or “baskets” and then adding the credits together. The categories that applied for Tax Year 2008 included passive income, general limitation income, Section 901(j) income, and income re-sourced by treaty. Most foreign-source

Figure B

Foreign-Source Taxable Income Before Adjustments for U.S. Corporation Returns with a Foreign Tax Credit, by Selected Country, Tax Year 2008

Country



⁷ Internal Revenue Code section 863 provides special rules for determining taxable income from sources outside the United States with respect to gross income derived partly from within and partly from outside the United States.

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taxable income (96.2 percent) and foreign taxes available for credit (98.8 percent) fell into the general limitation category.

Summary

Corporations reported over \$100 billion in foreign tax credits, an increase of 11.8 percent over 2007 (in constant 2008 dollars). Foreign-source taxable income from corporations claiming the foreign tax credit grew 1.4 percent in real terms from Tax Year 2007, to \$413 billion, while their current foreign taxes paid rose 17.7 percent, to \$121 billion. Firms in the manufacturing industry accounted for almost two-thirds of the foreign-source taxable income. Together, the United Kingdom, Canada, the Netherlands, Ireland, and Norway were responsible for about one-third of the foreign-source taxable income.

Data Sources and Limitations

Internal Revenue Code Section 901 specifies the provisions for the foreign tax credit. Corporations report the foreign income and taxes related to the credit on Form 1118, *Computation of Foreign Tax Credit—Corporations*, and file it together with their corporate tax return. The statistics in this data release are based on information reported on Forms 1118 and related corporate tax forms for those corporation income tax returns with a foreign tax credit that were included in the 2008 Statistics of Income sample of corporate returns with accounting periods ending between July 2008 and June 2009. These returns were selected after administrative processing but prior to any amendments or audit examination. The 2008 corporation income tax return sample included Forms 1120, 1120-F, 1120-L, 1120-PC, and 1120-REIT. The statistics in this data release do not include any foreign tax credit data filed specifically for the computation of the alternative minimum tax (AMT), even if the corporation reported both the regular and AMT foreign tax credits.

There are small discrepancies between the more complete foreign tax credit data presented in this data release and those published in *Statistics of Income—2008, Corporation Income Tax Returns*. Some of the differences can be attributed to returns selected for the Statistics of Income sample that were received too late to be included in the corporation income tax statistics. Also, additional data were requested for the foreign tax credit statistics from some corporations who submitted preliminary data on their original returns, because they lacked complete information on their foreign operations at the time of filing.

Foreign income and taxes available for credit are understated to the extent that they were not reported

on the Form 1118 filed with the Form 1120. Because amended returns are not included, these statistics do not contain foreign taxes carried back from subsequent tax years. Likewise, corporations who had foreign income and taxes but could not claim a foreign tax credit, because they did not have a U.S. tax liability, are not included. Finally, some corporations may have deducted their foreign taxes from their gross income rather than claim a foreign tax credit. These deductions are not included in this study.

Because of the multi-tiered structure of firm ownership and the multi-country location of firms and their subsidiaries, foreign-source income that is reported on Form 1118 as being in one country can include income that originates in another country. In addition, deductions that are not definitely allocable are usually not reported by country. For this study, these deductions are prorated across all countries based on the gross income reported for each.

Because the estimates are based on a sample, they are subject to sampling error. Coefficients of Variation (CVs) are used to measure the magnitude of this sampling error. The CV concept is defined in the section on sampling variability in the “SOI Sampling Methodology and Data Limitations” appendix of this publication. Figure C presents CVs for foreign tax credits by selected North American Industry Classification System (NAICS) divisions and industrial sector or group. The smaller the CV, the more reliable the estimate is judged to be.

Description of Tables 1 and 2

Table 1, columns 2 through 14, present statistics on assets, receipts, income, and taxes reported on the basic corporation income tax returns for those corporations claiming a foreign tax credit. Columns 15 through 53 contain statistics from Form 1118. Although the amount of oil and gas income and deductions (columns 22 and 35, respectively) are included in columns 15 through 21 and 24 through 33, these amounts are also reported separately on Form 1118 (Schedule I, *Reduction of Oil and Gas Extraction Taxes*), because oil and gas extraction income is subject to special rules under Internal Revenue Code section 907, which effectively requires a separate limitation calculation for taxes related to oil and gas extraction income. Foreign branch income (column 23) is also contained in the summary columns but reported separately on Form 1118 (Schedule F, *Gross Income and Definitely Allocable Deductions for Foreign Branches*). Table 2 includes foreign income, deductions, and taxes paid, accrued, or deemed paid from Form 1118 by selected geographic region and country.

Figure C

Coefficients of Variation for Foreign Tax Credit, by Selected Industrial Sector or Group, Tax Year 2008

Selected industrial sector or group	Number of returns	Foreign tax credit (thousands of dollars)	Coefficients of variation (percentages)
	(1)	(2)	(3)
All industries	7,242	100,441,913	0.02
Agriculture, forestry, fishing, and hunting	394	3,901	8.79
Mining	109	6,799,050	0.04
Utilities	18	223,643	0.01
Construction	183	159,036	0.55
Manufacturing	1,268	73,531,810	0.01
Food manufacturing	50	1,705,846	0.04
Beverage and tobacco products	13	2,691,846	[1]
Petroleum and coal products manufacturing	23	37,926,478	[1]
Chemical manufacturing	244	11,754,581	0.02
Pharmaceutical and medicine manufacturing	53	6,972,480	0.01
Machinery manufacturing	277	2,725,787	0.12
Computer and electronic product manufacturing	179	7,237,434	0.05
Electrical equipment, appliance, and component manufacturing	61	3,647,572	0.09
Transportation equipment manufacturing	50	1,496,111	0.01
Wholesale and retail trade	570	2,935,257	0.18
Transportation and warehousing	78	361,665	0.18
Information	253	4,788,392	0.12
Publishing (except internet), motion picture, and sound recording	131	3,243,407	0.06
Finance, insurance, real estate, and rental and leasing	1,769	4,341,574	0.16
Finance and insurance	1,166	4,260,945	0.13
Securities, commodity contracts, and other	527	1,094,430	0.47
Insurance and related activities	445	2,694,582	0.02
Services	2,600	7,297,584	0.12
Management of holding companies	1,202	4,535,374	0.08

[1] Less than 0.005 percent.

Explanation of Selected Terms

Adjustments to taxable income—Foreign-source taxable income is adjusted, when applicable, by the allocation of current-year foreign losses; recharacterization of income due to prior-year loss allocations; adjustments related to overall foreign losses; including recapture of prior overall foreign losses, and allocations of current-year U.S. losses. See Table 1, column 37. Adjusted taxable income is included in worldwide U.S. corporate taxable income.

Carryover of foreign taxes—Corporations can carry taxes paid in excess of the limitation back 1 year or forward for up to 10 years.

Controlled foreign corporations (CFCs)—As defined in Internal Revenue Code section 957(a), any foreign corporation in which the U.S. shareholders own directly, indirectly, or constructively more than 50 percent of either the total combined voting power or total value of all stock on any day of the taxable year of the corporation.

Deemed dividends—Certain types of income earned by controlled foreign corporations (CFCs) are recognized under Section 951 of the Internal Revenue Service Code (“Subpart F Income”) as current-year income of the U.S. corporation, even if no income is actually received from the CFC in the current tax year. In such cases, the U.S. corporation is deemed to have received a pro rata share of this income and required to report it as a deemed dividend on Form 1118.

Foreign-source taxable income—This equals gross income (less loss) less deductions from sources outside the United States, including U.S. possessions.

General limitation income—this separate limitation category contains all foreign income not included in any other separate limitation category.

Income re-sourced by bilateral tax treaty—This separate limitation category includes certain U.S.-source income that has been subject to tax in another country pursuant to a bilateral income tax treaty. In order to appropriately relieve double taxation, these items of

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income are reclassified by a treaty provision as arising from foreign sources. A separate foreign tax credit limitation has to be computed for each amount re-sourced by a tax treaty.

Limitation—This is the maximum amount that can be credited for each separate limitation income category. It is the U.S. income tax before credits multiplied by the ratio of the foreign-source taxable income after adjustments to the worldwide taxable income. The foreign tax credit is the lesser of the limitation or the foreign taxes paid.

Passive income—This separate limitation category is comprised of dividends, interest, rents, royalties, annuities, and net capital gains, as well as commodity

transactions not connected with the active conduct of a trade or business. Passive income subject to a foreign tax rate that exceeds the highest applicable U.S. tax rate is excluded from this separate limitation category and included in general limitation income.

Section 901(j) income—This separate limitation category includes income and taxes paid to countries sanctioned by the United States. Internal Revenue Code section 901(j) denies credit for taxes paid or accrued to these countries. For 2008, countries subject to these restrictions included Cuba, Iran, Libya, North Korea, Sudan, and Syria. A separate limitation credit is computed for each Section 901(j) country for informational purposes.

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	7,242	33,122,252,562	9,570,486,078	91,659,019	14,593	69,998,935
Agriculture, forestry, fishing, and hunting	394	3,421,680	3,356,958	3,032	0	1,266
Mining	109	352,265,195	210,945,931	7,507,139	0	1,091,938
Oil and gas extraction	60	159,837,770	110,399,736	5,353,031	0	747,659
Metal ore mining	13	97,379,906	38,791,526	1,974,910	0	96,351
Nonmetallic minerals	* 4	* 5,610,879	* 3,232,788	* 5,415	* 0	* 1,281
All other mining	33	89,436,641	58,521,881	173,783	0	246,647
Utilities	18	105,266,240	72,572,714	175,205	0	29,939
Construction	183	34,042,292	53,081,717	69,633	0	212,739
Construction of buildings	55	7,847,795	20,619,324	20,927	0	2,521
Heavy and civil engineering construction	38	23,910,506	28,862,260	36,135	0	210,042
Special trade contractors	90	2,283,991	3,600,133	12,571	0	175
Manufacturing	1,268	6,280,037,192	4,487,483,377	61,730,334	14,528	50,557,718
Food manufacturing	50	175,191,332	182,648,933	2,578,205	10	1,528,176
Beverage and tobacco products	13	165,646,085	104,312,632	4,909,631	0	410,061
Tobacco manufacturing	* 6	* 53,621,861	* 46,050,319	* 3,228,315	* 0	* 12,259
Textile mills and textile product mills	* 3	* 1,010,301	* 862,929	* 6,056	* 0	* 5,035
Apparel manufacturing	14	13,863,696	17,060,150	92,039	0	93,182
Leather and allied product manufacturing	* 3	* 1,987,663	* 2,196,153	* 4,118	* 0	* 12,173
Wood product manufacturing	* 8	* 2,815,401	* 4,854,640	* 5,679	* 0	* 0
Paper manufacturing	28	109,257,352	62,273,649	824,061	628	977,958
Printing and related support activities	15	8,698,322	5,118,086	6,385	0	6,595
Petroleum and coal products manufacturing	23	1,794,150,618	1,935,367,119	26,569,879	0	8,934,648
Chemical manufacturing	244	1,253,201,148	570,197,920	11,916,321	0	9,281,799
Pharmaceutical and medicine manufacturing	53	671,676,735	304,535,012	7,106,230	0	6,953,861
Other chemical manufacturing	190	581,524,413	265,662,908	4,810,092	0	2,327,938
Plastics and rubber products manufacturing	40	17,831,832	17,696,162	205,138	0	77,686
Nonmetallic mineral product manufacturing	29	18,430,104	13,286,671	41,637	0	184,801
Primary metal manufacturing	44	135,272,892	66,351,757	863,190	0	687,223
Fabricated metal products	90	243,951,597	80,020,020	397,958	1	798,612
Machinery manufacturing	277	254,023,807	200,822,849	1,951,733	111	2,728,281
Computer and electronic product manufacturing	179	593,436,681	400,547,623	3,998,815	0	8,533,024
Electrical equipment, appliance, and component manufacturing	61	914,573,141	313,774,432	2,369,637	12,270	14,401,422
Transportation equipment manufacturing	50	405,292,276	381,869,603	3,565,859	0	1,073,665
Motor vehicles and related manufacturing	21	140,013,362	153,856,697	2,822,458	0	459,559
Other transportation equipment manufacturing	29	265,278,914	228,012,906	743,401	0	614,106
Furniture and related products	10	6,714,268	8,706,835	46,020	0	9,347
Miscellaneous manufacturing and manufacturing not allocable	87	164,688,677	119,515,214	1,377,974	1,508	814,030
Wholesale and retail trade	570	1,301,858,398	1,662,409,398	3,423,874	65	2,425,786
Wholesale trade	408	736,227,171	779,868,546	2,171,976	65	1,503,993
Durable goods	248	105,610,946	171,808,446	381,112	65	421,243
Machinery, equipment, and supplies	73	12,721,578	18,174,233	54,022	0	16,961
Other miscellaneous durable goods	175	92,889,368	153,634,213	327,091	65	404,281
Nondurable goods	160	630,616,225	608,060,101	1,790,864	0	1,082,751
Drugs, chemicals, and allied products	40	125,385,598	313,412,550	174,481	0	224,556
Groceries and related products	21	378,171,789	129,431,554	633,475	0	290,072
Petroleum and petroleum products	27	77,895,174	116,543,816	203,795	0	180,245
Other miscellaneous nondurable goods	72	49,163,664	48,672,180	779,112	0	387,877

Footnotes at end of table.

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Number of returns	Total assets	Total receipts	Dividends received from foreign corporations	Dividends received from IC-DISCs or former DISCs [1]	Includable income of controlled foreign corporations
	(1)	(2)	(3)	(4)	(5)	(6)
Wholesale and retail trade—continued						
Retail trade	162	565,631,227	882,540,851	1,251,898	0	921,793
Motor vehicles, parts dealers, and gas stations	49	14,744,927	29,443,102	3,112	0	37
Building materials, garden equipment, and supplies	15	67,994,673	67,090,268	0	0	170,931
Food and beverages stores	11	21,933,988	62,099,977	5,162	0	3,155
Apparel and accessory stores	20	39,142,979	71,913,222	251,939	0	237,609
General merchandise, furniture, and home furnishings stores	* 8	* 274,442,408	* 488,804,930	* 564,666	* 0	* 237,482
Miscellaneous retail trade	58	147,372,251	163,189,353	427,018	0	272,579
Transportation and warehousing	78	175,172,155	164,977,473	438,255	0	105,016
Air, rail, and water transportation	22	99,743,811	40,356,805	15,850	0	71,759
Water transportation	* 5	* 9,058,044	* 4,352,738	* 1,467	* 0	* 46,762
Air and rail transportation	17	90,685,768	36,004,067	14,384	0	24,997
Other transportation and warehousing	56	75,428,343	124,620,668	422,404	0	33,257
Information	253	1,155,541,286	509,854,448	2,532,578	0	2,190,535
Publishing (except internet), motion picture, and sound recording	131	344,490,873	176,934,454	1,811,576	0	1,872,524
Broadcasting, internet publishing	50	161,530,386	86,751,301	103,533	0	58,516
Telecommunications	52	564,154,876	203,947,707	235,893	0	55,968
Internet service providers, web search portals, and data processing services	* 7	* 57,736,763	* 23,443,035	* 356,724	* 0	* 13,906
Other information services	13	27,628,389	18,777,952	24,852	0	189,621
Finance, insurance, real estate, and rental and leasing	1,769	10,023,908,775	1,415,310,245	6,208,312	0	8,264,130
Finance and insurance	1,166	10,003,051,112	1,407,538,699	6,185,740	0	8,262,070
Commercial banking and other depository credit agencies	19	41,683,189	3,137,428	191	0	300
Commercial banking	* 5	* 9,752,027	* 1,223,454	* 0	* 0	* 0
Depository credit agencies other than banks	14	31,931,162	1,913,974	191	0	300
Nondepository credit intermediation	26	227,163,543	57,020,900	376,193	0	470,054
Securities, commodity contracts, and other	527	5,114,669,175	247,507,327	2,563,811	0	4,770,762
Insurance and related activities	445	4,615,240,636	1,099,494,224	3,244,795	0	3,018,910
Insurance agencies and brokerages	126	6,571,143	2,913,429	9,066	0	896
Funds, trusts, and other financial vehicles	148	4,294,568	378,820	750	0	2,044
Real estate and rental and leasing	604	20,857,663	7,771,547	22,572	0	2,060
Real estate	491	3,824,305	1,199,163	15,411	0	106
Rentals and leasing	112	17,033,358	6,572,383	7,161	0	1,954
Services	2,600	13,690,739,348	990,493,817	9,570,657	0	5,119,868
Professional, scientific, and technical services	882	206,676,825	167,035,185	666,437	0	392,724
Management of holding companies	1,202	13,287,581,485	666,038,693	6,671,244	0	4,029,376
Administrative and support and waste management and remediation	367	54,769,704	47,219,633	369,132	0	323,370
Education services, health care, and social assistance	50	16,843,349	13,727,413	59,766	0	1,954
Arts, entertainment, and recreation	15	4,702,346	3,480,049	6,434	0	11,141
Accommodation and food services	48	114,159,696	87,497,044	1,773,930	0	306,077
Accommodation	11	31,312,929	20,363,562	1,174,231	0	106,827
Food services and drinking places	37	82,846,767	67,133,482	599,699	0	199,251
Other services	37	6,005,944	5,495,801	23,714	0	55,226
Repair and maintenance services	19	1,880,811	1,711,881	1,469	0	0
Personal services	12	3,743,909	3,187,256	22,245	0	55,226
Religious, grantmaking, civic, professional, and similar organizations	* 7	* 381,225	* 596,664	* 0	* 0	* 0

Footnotes at end of table.

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[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
All industries	68,286,790	568,172,244	696,408,235	244,577,558	244,495,355	100,441,913
Agriculture, forestry, fishing, and hunting	365	370,003	343,339	113,614	113,581	3,901
Mining	3,410,433	39,236,690	38,678,215	13,632,735	13,618,417	6,799,050
Oil and gas extraction	2,505,453	19,905,914	19,543,248	6,860,134	6,853,153	4,247,688
Metal ore mining	578,912	8,912,917	8,886,749	3,186,550	3,179,223	1,609,909
Nonmetallic minerals	* 1,176	* 294,596	* 293,988	* 102,896	* 102,896	* 2,908
All other mining	324,892	10,123,263	9,954,230	3,483,155	3,483,145	938,546
Utilities	46,016	1,988,597	1,908,358	672,449	672,449	223,643
Construction	18,645	2,262,789	2,229,365	783,329	777,965	159,036
Construction of buildings	5,883	365,316	340,299	118,769	118,133	8,350
Heavy and civil engineering construction	7,555	1,682,627	1,675,364	591,115	586,652	139,556
Special trade contractors	5,207	214,846	213,703	73,445	73,180	11,131
Manufacturing	49,842,026	383,544,760	383,966,059	134,358,785	134,317,968	73,531,810
Food manufacturing	1,304,603	13,788,094	13,543,616	4,739,760	4,739,665	1,705,846
Beverage and tobacco products	2,255,197	19,541,283	19,094,317	6,683,011	6,683,011	2,691,846
Tobacco manufacturing	* 1,385,905	* 13,555,326	* 13,159,316	* 4,605,761	* 4,605,761	* 1,567,635
Textile mills and textile product mills	* 7,260	* 72,181	* 67,803	* 24,101	* 24,101	* 4,300
Apparel manufacturing	31,622	873,772	860,357	300,704	300,704	137,378
Leather and allied product manufacturing	* 9,923	* 148,720	* 148,661	* 52,004	* 52,004	* 15,251
Wood product manufacturing	* 828	* 102,153	* 93,768	* 32,682	* 32,682	* 3,529
Paper manufacturing	956,784	7,651,843	7,556,944	2,586,685	2,586,623	1,091,828
Printing and related support activities	4,870	384,769	331,280	115,607	115,607	22,537
Petroleum and coal products manufacturing	19,180,564	142,631,129	142,280,346	49,799,224	49,798,092	37,926,478
Chemical manufacturing	10,067,827	75,847,337	72,742,487	25,432,689	25,429,161	11,754,581
Pharmaceutical and medicine manufacturing	5,829,238	45,352,546	43,781,367	15,281,963	15,279,025	6,972,480
Other chemical manufacturing	4,238,590	30,494,790	28,961,120	10,150,726	10,150,136	4,782,101
Plastics and rubber products manufacturing	124,881	997,812	893,967	317,250	317,250	134,883
Nonmetallic mineral product manufacturing	62,068	1,134,391	1,113,535	389,658	389,604	102,444
Primary metal manufacturing	397,813	5,370,137	5,352,814	1,885,151	1,884,839	912,616
Fabricated metal products	324,294	5,251,440	5,119,392	1,790,778	1,790,441	577,487
Machinery manufacturing	2,678,696	20,082,736	19,838,951	6,939,765	6,939,701	2,725,787
Computer and electronic product manufacturing	6,873,234	51,491,378	48,545,719	17,015,396	17,005,252	7,237,434
Electrical equipment, appliance, and component manufacturing	2,533,939	16,863,365	16,111,792	5,637,516	5,637,440	3,647,572
Transportation equipment manufacturing	2,042,762	8,916,962	19,197,062	6,743,582	6,718,490	1,496,111
Motor vehicles and related manufacturing	970,280	-8,876,553	1,750,325	612,386	612,386	311,244
Other transportation equipment manufacturing	1,072,482	17,793,514	17,446,737	6,131,196	6,106,104	1,184,867
Furniture and related products	29,642	342,279	339,824	117,936	117,936	42,898
Miscellaneous manufacturing and manufacturing not allocable	955,220	12,052,978	10,733,421	3,755,285	3,755,367	1,301,004
Wholesale and retail trade	2,283,804	76,307,538	73,108,460	25,592,803	25,592,109	2,935,257
Wholesale trade	1,032,409	35,726,737	32,823,840	11,483,276	11,482,616	1,497,912
Durable goods	232,044	7,401,107	7,123,997	2,490,041	2,489,901	353,126
Machinery, equipment, and supplies	31,105	1,164,572	1,141,932	398,118	398,074	38,650
Other miscellaneous durable goods	200,939	6,236,535	5,982,065	2,091,923	2,091,827	314,476
Nondurable goods	800,365	28,325,631	25,699,843	8,993,236	8,992,716	1,144,786
Drugs, chemicals, and allied products	127,354	8,593,336	7,417,838	2,595,375	2,595,375	244,914
Groceries and related products	181,633	10,484,142	9,208,114	3,222,906	3,222,386	279,383
Petroleum and petroleum products	19,814	4,935,119	4,887,017	1,710,206	1,710,206	84,272
Other miscellaneous nondurable goods	471,565	4,313,033	4,186,873	1,464,749	1,464,749	536,217

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign dividend income from foreign taxes deemed paid (gross-up)	Net income (less deficit)	Income subject to U.S. tax	U.S. income tax before credits		Foreign tax credit claimed
				Total [3]	Regular and alternative minimum tax	
	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and retail trade—continued						
Retail trade	1,251,395	40,580,801	40,284,621	14,109,527	14,109,493	1,437,345
Motor vehicles, parts dealers, and gas stations	1,102	1,324,521	1,323,069	462,640	462,640	14,365
Building materials, garden equipment, and supplies	98,444	3,861,891	3,861,801	1,351,543	1,351,543	132,735
Food and beverages stores	750	2,212,442	2,207,805	772,519	772,519	10,986
Apparel and accessory stores	120,622	5,114,611	5,092,963	1,782,384	1,782,384	213,548
General merchandise, furniture, and home furnishings stores	* 711,676	* 19,890,825	* 19,866,695	* 6,964,869	* 6,964,836	* 652,320
Miscellaneous retail trade	318,801	8,176,511	7,932,287	2,775,572	2,775,571	413,391
Transportation and warehousing	226,660	8,939,355	8,890,509	3,122,231	3,122,169	361,665
Air, rail, and water transportation	19,613	2,603,265	2,587,387	917,427	917,364	78,518
Water transportation	* 8,061	* 307,162	* 303,086	* 118,116	* 118,060	* 53,580
Air and rail transportation	11,553	2,296,102	2,284,300	799,311	799,304	24,939
Other transportation and warehousing	207,047	6,336,090	6,303,122	2,204,804	2,204,804	283,146
Information	1,553,439	57,601,403	52,364,573	18,329,179	18,323,622	4,788,392
Publishing (except internet), motion picture, and sound recording	1,337,274	25,606,446	23,754,761	8,315,804	8,311,807	3,243,407
Broadcasting, internet publishing	44,861	8,573,734	8,394,278	2,938,753	2,937,292	333,794
Telecommunications	97,254	14,670,092	11,856,659	4,149,439	4,149,340	699,475
Internet service providers, web search portals, and data processing services	* 47,628	* 4,503,107	* 4,441,402	* 1,554,191	* 1,554,191	* 447,961
Other information services	26,422	4,248,025	3,917,472	1,370,991	1,370,991	63,755
Finance, insurance, real estate, and rental and leasing	2,538,619	-51,531,078	66,677,315	24,055,859	24,043,351	4,341,574
Finance and insurance	2,531,875	-52,529,162	65,571,799	23,673,360	23,661,884	4,260,945
Commercial banking and other depository credit agencies	4	343,875	335,432	121,442	120,907	8,651
Commercial banking	* 0	* 200,674	* 200,586	* 70,595	* 70,060	* 8,622
Depository credit agencies other than banks	4	143,201	134,846	50,847	50,847	29
Nondepository credit intermediation	307,128	8,432,207	6,056,712	2,127,274	2,120,730	459,458
Securities, commodity contracts, and other	805,232	-62,935,591	12,187,047	4,809,279	4,809,257	1,094,430
Insurance and related activities	1,419,494	1,316,992	46,683,477	16,507,877	16,503,723	2,694,582
Insurance agencies and brokerages	4,421	461,164	417,495	147,570	147,570	4,835
Funds, trusts, and other financial vehicles	18	313,356	309,131	107,487	107,267	3,824
Real estate and rental and leasing	6,744	998,084	1,105,516	382,500	381,466	80,629
Real estate	3,282	353,413	331,294	111,326	111,285	18,802
Rentals and leasing	3,462	644,671	774,222	271,174	270,182	61,827
Services	8,366,782	49,452,186	68,242,042	23,916,573	23,913,724	7,297,584
Professional, scientific, and technical services	364,080	12,421,730	11,443,446	4,001,413	4,001,138	668,255
Management of holding companies	5,908,284	20,857,917	41,337,612	14,507,997	14,506,276	4,535,374
Administrative and support and waste management and remediation	315,802	4,932,054	4,876,235	1,703,791	1,703,694	400,478
Education services, health care, and social assistance	2,890	1,191,863	1,109,037	387,586	387,447	21,466
Arts, entertainment, and recreation	6,882	272,523	267,787	93,079	93,079	26,222
Accommodation and food services	1,733,482	9,110,697	8,544,661	2,991,298	2,990,683	1,602,757
Accommodation	1,408,338	3,320,766	2,786,837	975,823	975,241	710,514
Food services and drinking places	325,144	5,789,931	5,757,824	2,015,475	2,015,442	892,243
Other services	35,361	665,402	663,264	231,408	231,408	43,031
Repair and maintenance services	466	138,400	138,399	48,172	48,172	4,106
Personal services	34,895	501,762	499,965	174,770	174,770	38,912
Religious, grantmaking, civic, professional, and similar organizations	* 0	* 25,240	* 24,900	* 8,466	* 8,466	* 13

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
All industries	8,406,381	134,373,508	796,023,454	157,791,968	68,233,648	113,425,225
Agriculture, forestry, fishing, and hunting	1,526	106,098	88,836	3,885	606	2,492
Mining	44,441	6,508,928	31,152,531	8,524,544	3,407,115	1,014,373
Oil and gas extraction	8,709	2,602,085	14,817,286	6,079,728	2,504,457	185,498
Metal ore mining	14,796	1,353,182	7,336,977	2,044,202	578,912	440,280
Nonmetallic minerals	* 926	* 91,319	* 89,362	* 6,696	* 1,176	* 741
All other mining	20,010	2,462,342	8,908,906	393,917	322,570	387,853
Utilities	30,075	418,731	1,139,564	197,290	46,016	32,631
Construction	7,622	614,358	1,466,915	288,800	18,645	12,957
Construction of buildings	4	108,178	114,516	21,337	5,883	1,025
Heavy and civil engineering construction	5,976	445,583	1,244,517	254,649	7,555	11,846
Special trade contractors	1,642	60,598	107,882	12,814	5,207	85
Manufacturing	4,390,125	56,071,353	414,842,659	110,024,850	49,799,807	11,571,414
Food manufacturing	47,510	2,983,535	9,803,977	4,028,460	1,303,780	91,232
Beverage and tobacco products	13,005	3,978,159	15,700,362	5,305,577	2,255,197	228,175
Tobacco manufacturing	* 3,550	* 3,034,575	* 6,468,250	* 3,229,792	* 1,385,905	* 22,645
Textile mills and textile product mills	* 0	* 19,801	* 31,470	* 11,088	* 7,260	* 13
Apparel manufacturing	2,483	160,843	952,561	182,275	31,622	36,587
Leather and allied product manufacturing	* 735	* 36,017	* 187,778	* 16,277	* 9,917	* 1,968
Wood product manufacturing	* 2,990	* 26,164	* 57,036	* 5,678	* 828	* 898
Paper manufacturing	52,717	1,439,448	6,036,550	1,796,576	956,784	309,720
Printing and related support activities	2,225	89,106	196,522	12,476	4,867	30,608
Petroleum and coal products manufacturing	393,182	11,457,101	132,424,264	35,351,294	19,178,430	2,029,943
Chemical manufacturing	1,195,871	12,452,229	80,346,210	20,783,046	10,066,713	1,824,599
Pharmaceutical and medicine manufacturing	938,120	7,368,320	54,117,581	13,742,904	5,828,788	1,100,162
Other chemical manufacturing	257,752	5,083,909	26,228,629	7,040,142	4,237,925	724,437
Plastics and rubber products manufacturing	12,281	169,508	678,787	282,931	124,911	14,993
Nonmetallic mineral product manufacturing	3,626	283,577	573,843	223,280	61,267	61,985
Primary metal manufacturing	13,593	939,658	6,396,050	1,539,379	397,814	976,469
Fabricated metal products	79,185	1,120,263	4,205,549	1,179,045	320,839	136,492
Machinery manufacturing	242,111	3,952,862	18,466,559	4,598,800	2,664,517	704,092
Computer and electronic product manufacturing	1,058,965	8,688,250	67,374,648	11,686,479	6,872,337	743,507
Electrical equipment, appliance, and component manufacturing	688,947	1,086,243	36,275,610	16,416,656	2,526,619	3,122,373
Transportation equipment manufacturing	369,434	4,877,927	21,004,000	4,415,460	2,031,251	881,572
Motor vehicles and related manufacturing	22,909	278,201	13,643,824	3,077,458	960,975	631,284
Other transportation equipment manufacturing	346,524	4,599,726	7,360,176	1,338,002	1,070,276	250,288
Furniture and related products	4,532	70,506	416,449	56,063	29,642	4,372
Miscellaneous manufacturing and manufacturing not allocable	206,734	2,240,156	13,714,435	2,134,010	955,213	371,817
Wholesale and retail trade	559,568	21,980,908	27,392,482	5,810,695	2,283,677	688,371
Wholesale trade	301,566	9,572,412	18,241,031	3,675,771	1,031,981	500,316
Durable goods	36,929	2,097,216	3,881,134	794,928	231,730	227,169
Machinery, equipment, and supplies	1,656	357,796	301,050	68,204	31,105	3,145
Other miscellaneous durable goods	35,273	1,739,420	3,580,084	726,723	200,625	224,024
Nondurable goods	264,636	7,475,196	14,359,897	2,880,843	800,252	273,147
Drugs, chemicals, and allied products	117,516	2,137,715	3,983,585	382,483	127,354	45,504
Groceries and related products	117,540	2,825,982	5,500,185	944,540	181,633	155,914
Petroleum and petroleum products	69	1,625,865	1,351,800	383,993	19,814	11,127
Other miscellaneous nondurable goods	29,511	885,634	3,524,327	1,169,827	471,451	60,602

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	General business credit	U.S. income tax after credits [4]	Foreign income and taxes reported on Form 1118			
			Gross income (less loss)			
			Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest
	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade—continued						
Retail trade	258,002	12,408,496	9,151,450	2,134,924	1,251,696	188,055
Motor vehicles, parts dealers, and gas stations	12,620	435,511	182,449	3,176	1,102	8,734
Building materials, garden equipment, and supplies	14,355	1,204,453	501,127	170,931	98,444	9,816
Food and beverages stores	8,225	753,308	115,564	8,358	750	172
Apparel and accessory stores	20,591	1,548,086	1,976,463	488,917	120,622	4,096
General merchandise, furniture, and home furnishings stores	* 166,935	* 6,145,614	* 2,898,842	* 784,377	* 710,922	* 57,093
Miscellaneous retail trade	35,277	2,321,524	3,477,005	679,164	319,855	108,144
Transportation and warehousing	92,233	2,667,880	19,823,625	534,668	226,660	125,258
Air, rail, and water transportation	20,112	818,342	835,260	83,116	19,613	17,589
Water transportation	* 1,608	* 62,474	* 612,147	* 48,122	* 8,061	* 12,447
Air and rail transportation	18,505	755,868	223,113	34,994	11,553	5,141
Other transportation and warehousing	72,120	1,849,538	18,988,365	451,553	207,047	107,669
Information	834,492	12,503,044	64,671,898	4,602,465	1,535,060	929,682
Publishing (except internet), motion picture, and sound recording	547,069	4,521,593	40,069,131	3,604,102	1,316,824	565,012
Broadcasting, internet publishing	14,343	2,558,981	9,115,522	132,534	44,321	244,775
Telecommunications	156,402	3,125,922	11,247,786	280,726	99,880	111,582
Internet service providers, web search portals, and data processing services	* 22,238	* 1,083,993	* 2,816,582	* 370,630	* 47,613	* 5,604
Other information services	94,440	1,212,556	1,422,877	214,473	26,422	2,708
Finance, insurance, real estate, and rental and leasing	304,990	19,182,485	99,912,794	13,536,440	2,553,909	41,643,956
Finance and insurance	294,679	18,891,350	98,501,012	13,510,245	2,547,153	41,623,273
Commercial banking and other depository credit agencies	704	111,865	532,446	503	1	531,638
Commercial banking	* 238	* 61,736	* 531,738	* 0	* 0	* 531,638
Depository credit agencies other than banks	466	50,129	708	503	1	0
Nondepository credit intermediation	47,593	1,620,108	11,068,682	711,625	306,905	1,091,052
Securities, commodity contracts, and other	44,859	3,668,454	47,360,924	6,565,395	796,345	29,553,692
Insurance and related activities	201,435	13,388,025	39,480,012	6,232,447	1,443,884	10,445,783
Insurance agencies and brokerages	10,950	131,785	29,047	10,339	4,424	146
Funds, trusts, and other financial vehicles	88	102,899	58,948	275	18	1,108
Real estate and rental and leasing	10,311	291,135	1,411,783	26,194	6,757	20,683
Real estate	282	91,934	145,522	16,605	3,295	20,003
Rentals and leasing	10,029	199,201	1,266,260	9,589	3,462	680
Services	2,141,309	14,319,722	135,532,150	14,268,331	8,362,153	57,404,093
Professional, scientific, and technical services	115,419	3,209,939	12,923,682	1,041,482	364,080	143,957
Management of holding companies	1,693,346	8,158,358	108,540,928	10,365,471	5,907,580	56,823,372
Administrative and support and waste management and remediation	28,091	1,271,468	2,836,137	684,626	312,201	42,449
Education services, health care, and social assistance	2,447	363,230	237,073	62,032	2,890	3,428
Arts, entertainment, and recreation	39	66,683	665,379	13,636	6,882	2,842
Accommodation and food services	299,713	1,063,922	9,948,653	2,021,990	1,733,158	383,794
Accommodation	120,448	119,955	3,779,473	1,230,469	1,408,095	117,749
Food services and drinking places	179,265	943,967	6,169,180	791,521	325,064	266,045
Other services	2,255	186,123	380,299	79,094	35,361	4,251
Repair and maintenance services	363	43,703	24,916	1,470	466	440
Personal services	1,892	133,966	355,238	77,541	34,895	3,811
Religious, grantmaking, civic, professional, and similar organizations	* 0	* 8,453	* 145	* 83	* 0	* 0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					Deductions Total
	Gross income (less loss)—continued					
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	
	(19)	(20)	(21)	(22)	(23)	(24)
All industries	116,745,619	50,174,157	289,652,837	110,363,044	178,438,880	382,711,559
Agriculture, forestry, fishing, and hunting	2,761	28,785	50,307	0	0	45,069
Mining	2,316,482	4,027,481	11,862,536	13,692,290	10,684,802	9,580,987
Oil and gas extraction	21,175	106,315	5,920,113	13,692,290	4,767,774	2,343,091
Metal ore mining	59,811	175,752	4,038,020	0	1,322,056	2,573,853
Nonmetallic minerals	* 6,133	* 23,199	* 51,416	* 0	* 22,549	* 63,699
All other mining	2,229,364	3,722,215	1,852,988	0	4,572,423	4,600,344
Utilities	0	25	863,601	699,375	733,086	446,529
Construction	184,384	636,299	325,830	0	543,331	905,023
Construction of buildings	0	84,229	2,042	0	0	76,001
Heavy and civil engineering construction	184,092	486,408	299,966	0	502,070	755,043
Special trade contractors	291	65,662	23,823	0	41,261	73,979
Manufacturing	64,931,131	9,105,410	169,410,047	95,545,071	59,182,416	143,625,931
Food manufacturing	578,631	18,224	3,783,650	0	2,504,388	3,869,271
Beverage and tobacco products	2,353,768	0	5,557,645	0	6,598,173	5,081,808
Tobacco manufacturing	* 499,618	* 0	* 1,330,290	* 0	* 4,602,099	* 984,330
Textile mills and textile product mills	* 0	* 0	* 13,109	* 0	* 0	* 12,829
Apparel manufacturing	427,958	57,234	216,885	0	74,273	431,970
Leather and allied product manufacturing	* 132,197	* -4,487	* 31,904	* 0	* -4,487	* 41,514
Wood product manufacturing	* 121	* 0	* 49,512	* 0	* 0	* 13,967
Paper manufacturing	919,550	14,373	2,039,548	0	554,119	2,414,504
Printing and related support activities	14,852	3,206	130,513	0	33,128	129,967
Petroleum and coal products manufacturing	572,731	49,105	75,242,761	95,545,071	23,676,374	22,369,214
Chemical manufacturing	22,502,879	1,548,661	23,620,313	0	8,280,809	32,417,746
Pharmaceutical and medicine manufacturing	16,926,171	1,178,769	15,340,788	0	5,268,597	22,039,211
Other chemical manufacturing	5,576,707	369,892	8,279,525	0	3,012,212	10,378,536
Plastics and rubber products manufacturing	106,608	5,409	143,936	0	24,947	230,206
Nonmetallic mineral product manufacturing	57,580	90,004	79,727	0	42,955	190,610
Primary metal manufacturing	175,439	62,175	3,244,774	0	2,724,895	3,429,149
Fabricated metal products	578,833	128,312	1,862,028	0	760,512	2,290,201
Machinery manufacturing	2,170,801	516,429	7,811,919	0	2,633,730	8,725,038
Computer and electronic product manufacturing	23,115,268	4,671,103	20,285,954	0	7,267,546	27,952,215
Electrical equipment, appliance, and component manufacturing	3,562,842	73,154	10,573,967	0	693,311	15,127,139
Transportation equipment manufacturing	4,325,895	1,383,899	7,965,923	0	1,817,720	11,391,579
Motor vehicles and related manufacturing	3,009,340	9,426	5,955,341	0	1,123,764	8,373,373
Other transportation equipment manufacturing	1,316,555	1,374,473	2,010,582	0	693,956	3,018,206
Furniture and related products	27,963	21,340	277,070	0	109,983	277,744
Miscellaneous manufacturing and manufacturing not allocable	3,307,217	467,269	6,478,910	0	1,390,040	7,229,260
Wholesale and retail trade	4,617,218	1,567,204	12,425,316	193,587	5,047,410	14,007,944
Wholesale trade	2,128,717	1,548,613	9,355,632	193,587	3,833,774	10,324,959
Durable goods	238,224	129,656	2,259,427	0	461,326	1,880,185
Machinery, equipment, and supplies	40,470	23,364	134,761	0	78,055	153,551
Other miscellaneous durable goods	197,754	106,292	2,124,666	0	383,271	1,726,634
Nondurable goods	1,890,493	1,418,957	7,096,205	193,587	3,372,448	8,444,774
Drugs, chemicals, and allied products	1,356,364	14,531	2,057,349	0	801,173	2,624,489
Groceries and related products	72,865	1,390,424	2,754,808	0	1,790,249	3,824,850
Petroleum and petroleum products	2,269	0	934,598	193,587	455,562	556,782
Other miscellaneous nondurable goods	458,994	14,003	1,349,450	0	325,464	1,438,654

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					Deductions Total
	Gross income (less loss)—continued					
	Rents, royalties, and license fees	Service income	Other income	Oil and gas extraction income [5]	Foreign branch income [5]	
	(19)	(20)	(21)	(22)	(23)	(24)
Wholesale and retail trade—continued						
Retail trade	2,488,501	18,591	3,069,684	0	1,213,636	3,682,985
Motor vehicles, parts dealers, and gas stations	27,965	0	141,472	0	39,100	104,182
Building materials, garden equipment, and supplies	212,600	0	9,335	0	0	120,904
Food and beverages stores	101,495	68	4,722	0	0	20,658
Apparel and accessory stores	523,802	3,162	835,865	0	421,449	687,668
General merchandise, furniture, and home furnishings stores	* 1,092,121	* 3,270	* 251,058	* 0	* 147,727	* 838,392
Miscellaneous retail trade	530,518	12,091	1,827,232	0	605,360	1,911,182
Transportation and warehousing	294,920	14,306,474	4,335,645	7,157	6,072,319	17,564,909
Air, rail, and water transportation	29,125	434,370	251,447	0	93,043	560,555
Water transportation	* 0	* 401,157	* 142,361	* 0	* 92,121	* 442,262
Air and rail transportation	29,125	33,212	109,087	0	922	118,293
Other transportation and warehousing	265,795	13,872,105	4,084,197	7,157	5,979,276	17,004,354
Information	32,615,453	8,454,761	16,534,477	0	7,721,977	39,356,408
Publishing (except internet), motion picture, and sound recording	19,853,163	728,040	14,001,988	0	5,959,221	22,460,346
Broadcasting, internet publishing	7,116,367	434,614	1,142,911	0	496,812	6,084,829
Telecommunications	3,533,880	6,484,419	737,298	0	836,371	8,931,490
Internet service providers, web search portals, and data processing services	* 1,184,698	* 754,891	* 453,147	* 0	* 61,470	* 1,366,894
Other information services	927,344	52,797	199,133	0	368,103	512,849
Finance, insurance, real estate, and rental and leasing	5,448,605	2,947,792	33,782,091	0	24,307,653	69,444,475
Finance and insurance	4,312,490	2,915,468	33,592,382	0	24,253,587	68,658,917
Commercial banking and other depository credit agencies	0	100	204	0	0	429,724
Commercial banking	* 0	* 100	* 0	* 0	* 0	* 429,621
Depository credit agencies other than banks	0	0	204	0	0	104
Nondepository credit intermediation	1,547,216	136,178	7,275,707	0	3,219,402	8,656,760
Securities, commodity contracts, and other	320,778	2,109,469	8,015,244	0	8,295,920	37,960,191
Insurance and related activities	2,433,957	655,575	18,268,365	0	12,738,265	21,579,424
Insurance agencies and brokerages	616	0	13,521	0	0	4,302
Funds, trusts, and other financial vehicles	10,539	14,146	32,862	0	0	32,818
Real estate and rental and leasing	1,136,115	32,324	189,709	0	54,066	785,558
Real estate	29,862	27,544	48,214	0	22,652	50,622
Rentals and leasing	1,106,254	4,780	141,496	0	31,415	734,936
Services	6,334,665	9,099,924	40,062,985	225,563	64,145,884	87,734,285
Professional, scientific, and technical services	1,959,221	6,473,704	2,941,238	0	3,106,952	9,523,066
Management of holding companies	1,493,073	698,428	33,253,004	225,563	57,119,328	72,115,098
Administrative and support and waste management and remediation	405,296	1,031,790	359,776	0	1,039,800	1,441,283
Education services, health care, and social assistance	52,407	97,414	18,903	0	55,022	109,603
Arts, entertainment, and recreation	127,337	412,104	102,578	0	327,720	515,224
Accommodation and food services	2,213,658	255,464	3,340,588	0	2,382,272	3,832,427
Accommodation	139,897	88,528	794,736	0	191,260	752,322
Food services and drinking places	2,073,761	166,936	2,545,852	0	2,191,012	3,080,106
Other services	83,673	131,021	46,899	0	114,791	197,584
Repair and maintenance services	0	9,047	13,492	0	440	12,187
Personal services	83,673	121,974	33,345	0	114,351	185,396
Religious, grantmaking, civic, professional, and similar organizations	* 0	* 0	* 62	* 0	* 0	* 0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
All industries	181,136,842	2,463,432	8,817,978	30,951,264	138,904,167
Agriculture, forestry, fishing, and hunting	27,164	0	[2]	14,351	12,813
Mining	6,335,480	265,254	130,332	2,459,137	3,480,757
Oil and gas extraction	721,856	6,617	4,448	0	710,791
Metal ore mining	1,916,964	20,776	1	109,784	1,786,403
Nonmetallic minerals	* 48,588	* 0	* 12,023	* 15,467	* 21,098
All other mining	3,648,071	237,860	113,860	2,333,885	962,466
Utilities	229,720	13	[2]	0	229,707
Construction	708,231	51,170	12,847	237,474	406,740
Construction of buildings	75,560	19	865	69,644	5,032
Heavy and civil engineering construction	563,600	50,845	11,502	116,741	384,512
Special trade contractors	69,070	306	480	51,088	17,196
Manufacturing	64,698,132	570,719	1,513,264	3,177,904	59,436,245
Food manufacturing	2,932,406	8,781	9,387	0	2,914,239
Beverage and tobacco products	4,303,807	0	43	0	4,303,764
Tobacco manufacturing	* 736,062	* 0	* 43	* 0	* 736,018
Textile mills and textile product mills	* 2,011	* 0	* 0	* 0	* 2,011
Apparel manufacturing	226,080	0	0	0	226,080
Leather and allied product manufacturing	* 42	* 0	* 0	* 0	* 42
Wood product manufacturing	* -60	* 0	* 0	* 0	* -60
Paper manufacturing	568,636	0	8,108	456	560,072
Printing and related support activities	60,456	3,593	2,421	221	54,220
Petroleum and coal products manufacturing	17,520,284	0	0	44,876	17,475,408
Chemical manufacturing	12,295,060	20,131	51,969	140,735	12,082,225
Pharmaceutical and medicine manufacturing	8,565,829	7,293	32,240	2,176	8,524,119
Other chemical manufacturing	3,729,231	12,838	19,729	138,558	3,558,106
Plastics and rubber products manufacturing	94,529	0	10,676	1,641	82,212
Nonmetallic mineral product manufacturing	114,853	18	244	16,645	97,945
Primary metal manufacturing	1,537,194	446,647	106	7,968	1,082,473
Fabricated metal products	1,040,280	22,832	40,720	75,535	901,193
Machinery manufacturing	2,753,627	16,558	16,488	104,968	2,615,613
Computer and electronic product manufacturing	7,144,286	358	117,133	1,768,682	5,258,114
Electrical equipment, appliance, and component manufacturing	5,366,179	1,829	9,036	23,194	5,332,120
Transportation equipment manufacturing	4,970,997	12,060	3,424	532,470	4,423,044
Motor vehicles and related manufacturing	3,424,174	12,060	44	951	3,411,119
Other transportation equipment manufacturing	1,546,823	0	3,379	531,519	1,011,925
Furniture and related products	238,926	0	2,274	9,075	227,577
Miscellaneous manufacturing and manufacturing not allocable	3,528,540	37,913	1,241,234	451,439	1,797,955
Wholesale and retail trade	9,182,176	99,606	378,556	1,265,479	7,438,535
Wholesale trade	6,741,365	97,311	220,817	1,258,020	5,165,217
Durable goods	821,744	5,075	31,675	21,401	763,593
Machinery, equipment, and supplies	140,241	1,776	27,345	2,234	108,885
Other miscellaneous durable goods	681,504	3,299	4,330	19,167	654,707
Nondurable goods	5,919,621	92,236	189,142	1,236,619	4,401,624
Drugs, chemicals, and allied products	1,337,520	0	28	5,080	1,332,412
Groceries and related products	3,479,151	19,114	15,243	1,228,310	2,216,484
Petroleum and petroleum products	368,488	70,053	131,058	0	167,377
Other miscellaneous nondurable goods	734,462	3,069	42,813	3,228	685,351

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued				
	Deductions—continued				
	Definitely allocable deductions				
	Total	Depreciation, depletion, and amortization	Other expenses	Service expenses	Other definitely allocable deductions
	(25)	(26)	(27)	(28)	(29)
Wholesale and retail trade—continued					
Retail trade	2,440,811	2,295	157,739	7,458	2,273,319
Motor vehicles, parts dealers, and gas stations	99,660	0	0	0	99,660
Building materials, garden equipment, and supplies	9,327	0	9,327	0	0
Food and beverages stores	11,838	0	7,049	0	4,789
Apparel and accessory stores	480,727	1,434	40,319	0	438,974
General merchandise, furniture, and home furnishings stores	* 458,796	* 843	* 9,956	* 0	* 447,997
Miscellaneous retail trade	1,380,463	18	91,089	7,458	1,281,898
Transportation and warehousing	17,153,695	45,456	31,846	12,748,012	4,328,381
Air, rail, and water transportation	432,915	33,113	6,484	254,719	138,600
Water transportation	* 377,912	* 0	* 0	* 241,692	* 136,220
Air and rail transportation	55,003	33,113	6,484	13,026	2,380
Other transportation and warehousing	16,720,780	12,343	25,362	12,493,293	4,189,781
Information	25,612,489	1,007,556	5,627,162	2,916,306	16,061,464
Publishing (except internet), motion picture, and sound recording	10,500,707	6,736	733,867	301,499	9,458,606
Broadcasting, internet publishing	5,501,762	197,733	2,795,367	400	2,508,263
Telecommunications	8,186,541	802,675	2,064,038	1,963,853	3,355,975
Internet service providers, web search portals, and data processing services	* 1,111,572	* 412	* 33,891	* 645,083	* 432,186
Other information services	311,906	0	0	5,471	306,434
Finance, insurance, real estate, and rental and leasing	26,280,326	108,803	184,810	2,214,967	23,771,747
Finance and insurance	25,968,741	51,556	163,521	2,214,544	23,539,120
Commercial banking and other depository credit agencies	322	0	0	0	322
Commercial banking	* 219	* 0	* 0	* 0	* 219
Depository credit agencies other than banks	104	0	0	0	104
Nondepository credit intermediation	3,457,186	7,117	11,071	18,213	3,420,786
Securities, commodity contracts, and other	9,770,315	0	39,166	1,567,108	8,164,041
Insurance and related activities	12,709,194	44,439	107,772	622,500	11,934,483
Insurance agencies and brokerages	1,651	0	0	0	1,651
Funds, trusts, and other financial vehicles	31,723	0	5,512	6,723	19,489
Real estate and rental and leasing	311,586	57,247	21,288	423	232,627
Real estate	50,415	2,467	11,268	345	36,335
Rentals and leasing	261,171	54,780	10,020	79	196,291
Services	30,909,428	314,854	939,161	5,917,635	23,737,778
Professional, scientific, and technical services	7,369,376	12,183	358,219	4,332,638	2,666,336
Management of holding companies	19,011,221	286,192	469,297	401,080	17,854,652
Administrative and support and waste management and remediation	1,172,736	759	5,550	865,957	300,470
Education services, health care, and social assistance	81,172	26	8,676	58,139	14,331
Arts, entertainment, and recreation	440,175	2,535	49,497	18,154	369,988
Accommodation and food services	2,701,196	9,947	44,919	131,237	2,515,093
Accommodation	542,442	7,751	2	16,398	518,291
Food services and drinking places	2,158,754	2,196	44,917	114,839	1,996,802
Other services	133,552	3,210	3,004	110,431	16,907
Repair and maintenance services	665	0	0	0	665
Personal services	132,887	3,210	3,004	110,431	16,242
Religious, grantmaking, civic, professional, and similar organizations	* 0	* 0	* 0	* 0	* 0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
(30)	(31)	(32)	(33)	(34)	(35)	
All industries	201,250,501	22,553,497	99,450,702	78,278,416	324,217	12,445,272
Agriculture, forestry, fishing, and hunting	17,905	2,392	6,158	9,355	0	0
Mining	3,243,443	125,580	1,163,398	1,947,169	2,064	1,951,791
Oil and gas extraction	1,621,234	25,843	346,795	1,241,301	0	1,951,791
Metal ore mining	654,825	21,670	434,385	198,770	2,064	0
Nonmetallic minerals	* 15,111	* 764	* 12,900	* 1,446	* 0	* 0
All other mining	952,274	77,303	369,318	505,653	0	0
Utilities	216,809	13	121,637	95,086	0	185,941
Construction	196,640	1,994	16,383	173,049	152	0
Construction of buildings	440	0	321	119	0	0
Heavy and civil engineering construction	191,291	1,994	15,872	172,397	152	0
Special trade contractors	4,909	0	190	533	0	0
Manufacturing	78,839,311	19,979,072	27,417,868	30,951,890	88,488	10,176,359
Food manufacturing	926,139	35,036	683,830	205,033	10,726	0
Beverage and tobacco products	778,001	48,661	373,584	355,756	0	0
Tobacco manufacturing	* 248,269	* 34,985	* 202,584	* 10,699	* 0	* 0
Textile mills and textile product mills	* 10,818	* 71	* 2,112	* 8,468	* 0	* 0
Apparel manufacturing	205,891	2,731	54,414	9,292	0	0
Leather and allied product manufacturing	* 41,472	* 7,812	* 3,073	* 30,588	* 0	* 0
Wood product manufacturing	* 14,027	* 746	* 908	* 12,372	* 0	* 0
Paper manufacturing	1,845,869	384,006	676,554	785,309	0	0
Printing and related support activities	69,511	2,549	52,776	12,424	0	0
Petroleum and coal products manufacturing	4,848,929	328,703	3,097,555	1,418,626	0	10,176,359
Chemical manufacturing	20,062,641	7,231,342	5,245,754	7,578,136	60,045	0
Pharmaceutical and medicine manufacturing	13,455,165	6,195,011	2,555,188	4,704,966	18,217	0
Other chemical manufacturing	6,607,476	1,036,331	2,690,566	2,873,170	41,829	0
Plastics and rubber products manufacturing	135,678	18,435	101,091	15,256	0	0
Nonmetallic mineral product manufacturing	75,757	9,956	51,686	14,115	0	0
Primary metal manufacturing	1,891,955	81,510	1,330,158	473,438	0	0
Fabricated metal products	1,249,921	114,262	751,664	351,468	0	0
Machinery manufacturing	5,971,394	1,288,064	1,688,936	2,987,984	17	0
Computer and electronic product manufacturing	20,792,241	6,559,537	1,746,735	12,470,949	15,688	0
Electrical equipment, appliance, and component manufacturing	9,759,370	458,167	8,250,565	1,038,208	1,590	0
Transportation equipment manufacturing	6,420,582	2,759,625	2,536,268	1,098,819	0	0
Motor vehicles and related manufacturing	4,949,199	2,330,896	1,762,614	855,689	0	0
Other transportation equipment manufacturing	1,471,383	428,729	773,654	243,130	0	0
Furniture and related products	38,818	6,582	19,658	12,577	0	0
Miscellaneous manufacturing and manufacturing not allocable	3,700,297	641,275	750,545	2,073,072	422	0
Wholesale and retail trade	4,725,743	397,122	1,908,235	2,403,871	100,025	91,924
Wholesale trade	3,483,569	379,521	998,962	2,089,569	100,025	91,924
Durable goods	1,028,145	20,158	295,634	700,234	30,295	0
Machinery, equipment, and supplies	13,310	85	6,225	2,281	0	0
Other miscellaneous durable goods	1,014,835	20,074	289,409	697,954	30,295	0
Nondurable goods	2,455,424	359,363	703,328	1,389,335	69,730	91,924
Drugs, chemicals, and allied products	1,286,969	310,417	180,455	794,818	0	0
Groceries and related products	345,699	5,606	317,808	21,819	0	0
Petroleum and petroleum products	188,294	0	72,639	115,655	0	91,924
Other miscellaneous nondurable goods	634,463	43,340	132,426	457,043	69,730	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Deductions—continued					
	Deductions not allocable to specific types of income				Net operating loss deductions	Deductions from oil and gas extraction income [7]
	Total [6]	Research and development	Interest	Other		
(30)	(31)	(32)	(33)	(34)	(35)	
Wholesale and retail trade—continued						
Retail trade	1,242,174	17,601	909,273	314,303	0	0
Motor vehicles, parts dealers, and gas stations	4,522	0	109	4,409	0	0
Building materials, garden equipment, and supplies	111,577	0	105,422	6,155	0	0
Food and beverages stores	8,820	0	8,668	152	0	0
Apparel and accessory stores	206,941	2,571	56,674	147,696	0	0
General merchandise, furniture, and home furnishings stores	* 379,596	* 0	* 365,112	* 14,483	* 0	* 0
Miscellaneous retail trade	530,718	15,030	373,288	141,407	0	0
Transportation and warehousing	411,213	31,673	263,628	109,599	0	321
Air, rail, and water transportation	127,639	0	58,812	65,646	0	0
Water transportation	* 64,349	* 0	* 19,657	* 44,692	* 0	* 0
Air and rail transportation	63,290	0	39,154	20,954	0	0
Other transportation and warehousing	283,574	31,673	204,817	43,953	0	321
Information	13,733,385	1,376,544	3,954,825	8,165,985	10,534	0
Publishing (except internet), motion picture, and sound recording	11,954,415	1,247,325	2,864,454	7,612,520	5,223	0
Broadcasting, internet publishing	583,066	6,164	463,586	113,023	0	0
Telecommunications	739,638	23,828	557,634	158,176	5,311	0
Internet service providers, web search portals, and data processing services	* 255,322	* 87,839	* 68,165	* 99,318	* 0	* 0
Other information services	200,943	11,387	986	182,948	0	0
Finance, insurance, real estate, and rental and leasing	43,140,977	82,770	32,570,626	10,342,840	23,172	0
Finance and insurance	42,667,004	21,857	32,555,901	9,989,422	23,172	0
Commercial banking and other depository credit agencies	429,402	0	367,947	61,455	0	0
Commercial banking	* 429,402	* 0	* 367,947	* 61,455	* 0	* 0
Depository credit agencies other than banks	0	0	0	0	0	0
Nondepository credit intermediation	5,189,925	5,596	1,214,651	3,969,678	9,648	0
Securities, commodity contracts, and other	28,189,876	14,887	26,998,179	1,173,520	0	0
Insurance and related activities	8,856,706	1,374	3,974,031	4,784,766	13,523	0
Insurance agencies and brokerages	2,652	0	2,173	36	0	0
Funds, trusts, and other financial vehicles	1,095	0	1,092	3	0	0
Real estate and rental and leasing	473,973	60,913	14,725	353,418	0	0
Real estate	208	0	21	181	0	0
Rentals and leasing	473,765	60,913	14,704	353,237	0	0
Services	56,725,076	556,337	32,027,945	24,079,571	99,781	38,936
Professional, scientific, and technical services	2,114,967	279,780	624,986	1,167,082	38,723	0
Management of holding companies	53,050,394	268,054	30,549,057	22,227,842	53,483	38,936
Administrative and support and waste management and remediation	260,972	3,983	135,279	118,106	7,575	0
Education services, health care, and social assistance	28,431	46	18,616	9,769	0	0
Arts, entertainment, and recreation	75,049	0	5,428	61,295	0	0
Accommodation and food services	1,131,231	4,474	648,207	478,173	0	0
Accommodation	209,880	0	168,856	41,024	0	0
Food services and drinking places	921,351	4,474	479,351	437,149	0	0
Other services	64,032	0	46,373	17,303	0	0
Repair and maintenance services	11,522	0	607	10,915	0	0
Personal services	52,510	0	45,766	6,388	0	0
Religious, grantmaking, civic, professional, and similar organizations	* 0	* 0	* 0	* 0	* 0	* 0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
All industries	413,311,895	63,061,771	350,250,124	156,224,977	14,658,618	49,725,590
Agriculture, forestry, fishing, and hunting	43,767	10,231	33,536	4,529	0	610
Mining	21,571,544	211,569	21,359,975	9,363,356	627,711	2,551,883
Oil and gas extraction	12,474,195	22,944	12,451,251	4,318,608	538,461	954,586
Metal ore mining	4,763,124	116,147	4,646,977	3,823,998	89,250	1,302,951
Nonmetallic minerals	* 25,663	*[2]	* 25,663	* 7,395	* 0	* 2,351
All other mining	4,308,562	72,478	4,236,084	1,213,355	0	291,995
Utilities	693,035	34,885	658,150	279,717	0	53,026
Construction	561,893	42,978	518,915	186,872	451	9,525
Construction of buildings	38,516	4,805	33,711	12,808	0	2,042
Heavy and civil engineering construction	489,474	37,513	451,961	159,555	451	4,161
Special trade contractors	33,903	659	33,244	14,508	0	3,322
Manufacturing	271,216,728	29,130,232	242,086,496	111,794,853	13,935,923	39,212,927
Food manufacturing	5,934,705	55,910	5,878,795	1,825,828	0	203,218
Beverage and tobacco products	10,618,554	192,999	10,425,555	2,774,124	0	9,705
Tobacco manufacturing	* 5,483,920	* -11,663	* 5,495,583	* 1,567,635	* 0	* 0
Textile mills and textile product mills	* 18,641	* 4,055	* 14,586	* 7,582	* 0	* 30
Apparel manufacturing	520,591	35,038	485,553	414,296	0	321,257
Leather and allied product manufacturing	* 146,264	* 11,645	* 134,619	* 16,756	* 0	* 0
Wood product manufacturing	* 43,070	* 13,895	* 29,175	* 5,443	* 0	* 1,881
Paper manufacturing	3,622,046	134,843	3,487,203	1,460,163	0	311,505
Printing and related support activities	66,555	-3,172	69,727	53,716	0	19,629
Petroleum and coal products manufacturing	110,055,050	-11,521	110,066,571	61,204,312	13,765,805	28,131,204
Chemical manufacturing	47,928,463	7,229,569	40,698,894	16,195,143	59,081	3,197,385
Pharmaceutical and medicine manufacturing	32,078,370	6,259,326	25,819,044	9,439,024	0	2,005,609
Other chemical manufacturing	15,850,094	970,244	14,879,850	6,756,119	59,081	1,191,775
Plastics and rubber products manufacturing	448,580	26,183	422,397	209,717	0	65,429
Nonmetallic mineral product manufacturing	383,233	60,659	322,574	182,977	0	102,112
Primary metal manufacturing	2,966,901	8,517	2,958,384	1,317,966	107,047	349,809
Fabricated metal products	1,915,348	17,831	1,897,517	745,538	1,650	191,366
Machinery manufacturing	9,741,521	727,683	9,013,838	3,671,817	0	428,958
Computer and electronic product manufacturing	39,422,433	7,670,778	31,751,655	9,547,571	2	1,488,388
Electrical equipment, appliance, and component manufacturing	21,148,472	8,030,635	13,117,837	3,819,820	2,337	173,257
Transportation equipment manufacturing	9,612,421	4,310,089	5,302,332	6,781,095	0	3,982,189
Motor vehicles and related manufacturing	5,270,451	4,290,716	979,735	5,275,509	0	3,845,372
Other transportation equipment manufacturing	4,341,971	19,374	4,322,597	1,505,587	0	136,817
Furniture and related products	138,705	7,091	131,614	57,673	0	16,806
Miscellaneous manufacturing and manufacturing not allocable	6,485,175	607,503	5,877,672	1,503,318	0	218,799
Wholesale and retail trade	13,384,538	1,268,122	12,116,416	3,903,558	77,275	836,377
Wholesale trade	7,916,072	995,015	6,921,057	1,897,202	76,896	530,800
Durable goods	2,000,950	381,314	1,619,636	531,599	0	172,330
Machinery, equipment, and supplies	147,499	15,706	131,793	61,050	0	14,680
Other miscellaneous durable goods	1,853,451	365,608	1,487,843	470,549	0	157,650
Nondurable goods	5,915,123	613,702	5,301,421	1,365,603	76,896	358,470
Drugs, chemicals, and allied products	1,359,096	85,702	1,273,394	282,054	0	42,958
Groceries and related products	1,675,335	14,298	1,661,037	283,203	0	5,993
Petroleum and petroleum products	795,019	437,163	357,856	112,269	76,896	154,722
Other miscellaneous nondurable goods	2,085,673	76,539	2,009,134	688,077	0	154,797

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Adjustments to taxable income	Taxable income (less loss) after adjustments	Foreign taxes available for credit		
				Total	Reduction for certain foreign taxes	Carryover
	(36)	(37)	(38)	(39)	(40)	(41)
Wholesale and retail trade—continued						
Retail trade	5,468,466	273,107	5,195,359	2,006,356	379	305,577
Motor vehicles, parts dealers, and gas stations	78,267	1,100	77,167	14,688	0	196
Building materials, garden equipment, and supplies	380,223	[2]	380,223	141,972	0	12,440
Food and beverages stores	94,906	3,759	91,147	16,236	0	2,174
Apparel and accessory stores	1,288,795	122,811	1,165,984	286,691	0	20,854
General merchandise, furniture, and home furnishings stores	* 2,060,451	* 8,290	* 2,052,161	* 882,410	* 0	* 94,810
Miscellaneous retail trade	1,565,823	137,147	1,428,676	664,360	379	175,104
Transportation and warehousing	2,258,717	201,768	2,056,949	495,096	394	55,367
Air, rail, and water transportation	274,705	-1,552	276,257	101,574	0	42,579
Water transportation	* 169,886	* -1,551	* 171,437	* 76,219	* 0	* 34,225
Air and rail transportation	104,820	[2]	104,820	25,355	0	8,354
Other transportation and warehousing	1,984,011	203,319	1,780,692	393,522	394	12,787
Information	25,315,490	3,271,020	22,044,470	5,182,393	343	1,166,935
Publishing (except internet), motion picture, and sound recording	17,608,785	2,606,840	15,001,945	3,452,954	343	357,472
Broadcasting, internet publishing	3,030,693	377,212	2,653,481	413,626	0	49,926
Telecommunications	2,316,296	175,362	2,140,934	726,855	0	300,099
Internet service providers, web search portals, and data processing services	* 1,449,688	* 75,868	* 1,373,820	* 517,789	* 0	* 443,601
Other information services	910,028	35,738	874,290	71,169	0	15,837
Finance, insurance, real estate, and rental and leasing	30,468,319	12,753,152	17,715,167	10,584,042	0	5,163,434
Finance and insurance	29,842,094	12,647,542	17,194,552	10,467,266	0	5,136,900
Commercial banking and other depository credit agencies	102,722	[2]	102,722	8,652	0	0
Commercial banking	* 102,117	* [2]	* 102,117	* 8,622	* 0	* 0
Depository credit agencies other than banks	604	[2]	604	31	0	0
Nondepository credit intermediation	2,411,922	349,946	2,061,976	525,335	0	21,762
Securities, commodity contracts, and other	9,400,733	5,898,022	3,502,711	5,777,004	0	4,025,178
Insurance and related activities	17,900,588	6,394,915	11,505,673	4,149,704	0	1,089,406
Insurance agencies and brokerages	24,745	[2]	24,745	6,062	0	63
Funds, trusts, and other financial vehicles	26,130	4,660	21,470	6,570	0	554
Real estate and rental and leasing	626,224	105,609	520,615	116,777	0	26,534
Real estate	94,900	3,179	91,721	39,745	0	19,130
Rentals and leasing	531,325	102,431	428,894	77,032	0	7,404
Services	47,797,865	16,137,815	31,660,050	14,430,561	16,522	675,505
Professional, scientific, and technical services	3,400,616	281,475	3,119,141	871,766	132	236,172
Management of holding companies	36,425,831	14,875,182	21,550,649	10,510,393	16,389	192,880
Administrative and support and waste management and remediation	1,394,854	36,611	1,358,243	447,535	0	60,528
Education services, health care, and social assistance	127,469	27,487	99,982	27,953	0	15,818
Arts, entertainment, and recreation	150,155	50,072	100,083	35,801	0	1,221
Accommodation and food services	6,116,225	861,683	5,254,542	2,490,572	0	164,351
Accommodation	3,027,151	791,078	2,236,073	1,467,333	0	997
Food services and drinking places	3,089,074	70,605	3,018,469	1,023,239	0	163,354
Other services	182,716	5,306	177,410	46,542	0	4,535
Repair and maintenance services	12,729	[2]	12,729	5,033	0	2,870
Personal services	169,842	5,306	164,536	41,495	0	1,665
Religious, grantmaking, civic, professional, and similar organizations	* 145	* [2]	* 145	* 13	* 0	* 0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
				Dividends	Interest	
	(42)	(43)	(44)	(45)	(46)	(47)
All industries	122,544,634	22,097,579	121,158,006	51,509,853	3,319,276	970,023
Agriculture, forestry, fishing, and hunting	11,340	7,438	3,919	3,314	150	164
Mining	7,481,937	682,887	7,439,184	4,028,785	744,562	52,864
Oil and gas extraction	4,357,523	109,835	3,902,483	1,397,029	264	484
Metal ore mining	1,633,076	23,168	2,610,297	2,031,385	742,725	49,647
Nonmetallic minerals	* 8,982	* 6,074	* 5,045	* 3,869	* 138	* 79
All other mining	1,482,356	543,810	921,360	596,502	1,435	2,653
Utilities	230,242	6,599	226,691	180,675	10,105	39
Construction	181,378	22,341	177,797	159,152	18,114	179
Construction of buildings	11,727	3,378	10,766	4,883	755	127
Heavy and civil engineering construction	158,131	18,574	155,845	148,290	16,861	44
Special trade contractors	11,520	389	11,186	5,979	498	8
Manufacturing	84,696,660	11,159,707	86,517,849	35,285,979	1,795,446	471,652
Food manufacturing	2,057,351	351,506	1,622,610	318,378	36,072	12,204
Beverage and tobacco products	3,648,944	957,098	2,764,419	509,222	237,349	4,215
Tobacco manufacturing	* 1,923,454	* 355,819	* 1,567,635	* 181,730	* 144,717	* 64
Textile mills and textile product mills	* 5,010	* 710	* 7,552	* 292	* 292	* 0
Apparel manufacturing	169,813	32,435	93,038	61,417	2,521	267
Leather and allied product manufacturing	* 47,024	* 31,773	* 16,756	* 6,839	* 205	* 1
Wood product manufacturing	* 10,147	* 6,619	* 3,562	* 2,734	* 2,158	* 28
Paper manufacturing	1,216,644	124,816	1,148,658	191,874	50,171	1,554
Printing and related support activities	24,305	1,768	34,086	29,216	275	1,138
Petroleum and coal products manufacturing	38,523,271	596,793	46,838,913	26,261,912	471,652	46,624
Chemical manufacturing	14,213,284	2,458,703	13,056,839	2,988,751	446,265	95,763
Pharmaceutical and medicine manufacturing	9,006,721	2,034,241	7,433,414	1,604,177	208,021	30,144
Other chemical manufacturing	5,206,562	424,462	5,623,424	1,384,574	238,243	65,619
Plastics and rubber products manufacturing	147,297	12,414	144,288	18,528	6,416	1,616
Nonmetallic mineral product manufacturing	112,787	10,328	80,865	18,797	1,330	7,718
Primary metal manufacturing	1,035,162	122,547	1,075,205	677,390	21,592	8,085
Fabricated metal products	663,615	86,128	555,822	234,301	12,022	10,169
Machinery manufacturing	3,153,253	422,370	3,242,859	559,635	85,520	23,032
Computer and electronic product manufacturing	11,120,526	3,883,090	8,059,185	1,185,977	155,033	13,117
Electrical equipment, appliance, and component manufacturing	4,590,414	942,842	3,648,901	1,116,162	158,902	209,060
Transportation equipment manufacturing	1,855,634	359,507	2,798,907	764,746	82,725	21,327
Motor vehicles and related manufacturing	342,743	31,499	1,430,136	468,483	19,220	11,446
Other transportation equipment manufacturing	1,512,891	328,008	1,368,770	296,263	63,505	9,881
Furniture and related products	45,678	2,765	40,867	11,224	2,041	456
Miscellaneous manufacturing and manufacturing not allocable	2,056,501	755,497	1,284,519	328,584	22,906	15,277
Wholesale and retail trade	4,237,314	1,302,057	3,144,456	860,336	160,179	73,475
Wholesale trade	2,419,586	921,674	1,443,298	411,628	63,662	25,569
Durable goods	565,411	212,285	359,269	127,343	9,974	16,492
Machinery, equipment, and supplies	45,822	7,171	46,370	15,264	935	298
Other miscellaneous durable goods	519,589	205,113	312,900	112,079	9,039	16,194
Nondurable goods	1,854,175	709,389	1,084,029	284,285	53,687	9,078
Drugs, chemicals, and allied products	445,383	200,470	239,097	111,743	13,556	1,949
Groceries and related products	581,211	301,828	277,209	95,736	30,494	4,833
Petroleum and petroleum products	125,180	40,908	34,443	14,629	1,380	410
Other miscellaneous nondurable goods	702,400	166,184	533,280	62,176	8,257	1,886

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Limitation	Difference between limitation and foreign tax credit [8]	Total paid, accrued, and deemed paid	Foreign taxes paid or accrued		
				Total	Taxes withheld at source on—	
				Dividends	Interest	
	(42)	(43)	(44)	(45)	(46)	(47)
Wholesale and retail trade—continued						
Retail trade	1,817,728	380,383	1,701,158	448,708	96,517	47,906
Motor vehicles, parts dealers, and gas stations	26,967	12,602	14,492	13,390	235	466
Building materials, garden equipment, and supplies	133,078	343	129,533	31,088	3,005	9,213
Food and beverages stores	31,854	20,868	14,062	13,312	721	935
Apparel and accessory stores	407,941	194,393	265,837	145,216	22,533	2,223
General merchandise, furniture, and home furnishings stores	* 718,231	* 65,911	* 787,599	* 75,922	* 7,766	* 25,421
Miscellaneous retail trade	499,656	86,265	489,635	169,779	62,256	9,648
Transportation and warehousing	719,445	357,780	440,123	213,555	15,376	3,161
Air, rail, and water transportation	96,462	17,943	58,994	39,441	584	305
Water transportation	* 59,832	* 6,252	* 41,993	* 33,933	* 536	* 305
Air and rail transportation	36,629	11,691	17,001	5,508	48	0
Other transportation and warehousing	622,983	339,837	381,129	174,114	14,792	2,855
Information	7,713,748	2,925,357	4,015,801	2,459,627	86,709	22,347
Publishing (except internet), motion picture, and sound recording	5,249,868	2,006,461	3,095,825	1,757,903	78,511	19,006
Broadcasting, internet publishing	928,478	594,685	363,700	319,379	1,600	3,023
Telecommunications	748,823	49,348	426,756	326,876	6,358	141
Internet service providers, web search portals, and data processing services	* 480,657	* 32,697	* 74,188	* 26,560	* 199	* 177
Other information services	305,922	242,166	55,332	28,910	41	0
Finance, insurance, real estate, and rental and leasing	6,198,740	1,857,166	5,420,608	2,912,009	185,985	257,811
Finance and insurance	6,018,086	1,757,140	5,330,365	2,828,523	185,022	256,035
Commercial banking and other depository credit agencies	35,880	27,229	8,652	8,652	24	8,597
Commercial banking	* 35,670	* 27,049	* 8,622	* 8,622	* 0	* 8,597
Depository credit agencies other than banks	209	180	31	30	24	0
Nondepository credit intermediation	721,620	262,163	503,573	196,668	534	3,943
Securities, commodity contracts, and other	1,225,728	131,297	1,751,827	988,264	22,748	6,185
Insurance and related activities	4,027,523	1,332,941	3,060,297	1,629,799	161,685	237,093
Insurance agencies and brokerages	8,580	3,745	6,000	1,576	81	143
Funds, trusts, and other financial vehicles	7,335	3,511	6,016	5,140	31	218
Real estate and rental and leasing	180,655	100,026	90,243	83,486	963	1,775
Real estate	31,574	12,772	20,615	17,320	436	1,483
Rentals and leasing	149,080	87,253	69,628	66,166	527	292
Services	11,073,831	3,776,247	13,771,578	5,406,420	302,651	88,330
Professional, scientific, and technical services	1,089,075	420,820	635,726	272,892	22,318	5,039
Management of holding companies	7,540,491	3,005,117	10,333,902	4,425,618	230,731	58,688
Administrative and support and waste management and remediation	473,694	73,216	387,007	71,579	10,672	2,312
Education services, health care, and social assistance	34,820	13,354	12,135	9,250	507	2,698
Arts, entertainment, and recreation	34,894	8,672	34,580	27,697	29	167
Accommodation and food services	1,838,854	236,096	2,326,221	592,739	37,407	19,143
Accommodation	782,551	72,037	1,466,336	57,998	7,755	734
Food services and drinking places	1,056,303	164,059	859,885	534,741	29,652	18,409
Other services	62,004	18,973	42,006	6,645	988	283
Repair and maintenance services	4,429	322	2,163	1,697	15	0
Personal services	57,526	18,614	39,831	4,936	960	283
Religious, grantmaking, civic, professional, and similar organizations	* 49	* 36	* 13	* 13	* 13	* 0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on—continued	Other taxes paid or accrued on—				
		Rents, royalties, and license fees	Branch income	Specifically allocable income (section 863(b))	Service income	
(48)	(49)	(50)	(51)	(52)	(53)	
All industries	4,069,960	13,306,225	42,126	533,419	29,268,823	69,648,154
Agriculture, forestry, fishing, and hunting	262	0	0	1,428	1,310	606
Mining	188,333	1,298,212	2,157	62,721	1,679,937	3,410,399
Oil and gas extraction	5,424	668,973	0	4,990	716,895	2,505,454
Metal ore mining	890	443,045	0	30	795,048	578,912
Nonmetallic minerals	* 327	* 3,287	* 0	* 38	* 0	* 1,176
All other mining	181,692	182,908	2,157	57,663	167,994	324,858
Utilities	0	164,562	0	671	5,298	46,016
Construction	13,527	98,499	0	19,425	9,408	18,645
Construction of buildings	0	0	0	2,741	1,260	5,883
Heavy and civil engineering construction	13,527	96,037	0	13,715	8,106	7,555
Special trade contractors	0	2,462	0	2,969	42	5,207
Manufacturing	2,050,327	5,464,080	20,520	124,313	25,359,640	51,231,870
Food manufacturing	33,178	218,083	1,939	1,290	15,611	1,304,232
Beverage and tobacco products	36,523	211,099	966	0	19,071	2,255,197
Tobacco manufacturing	* 2,152	* 33,795	* 0	* 0	* 1,003	* 1,385,905
Textile mills and textile product mills	* 0	* 0	* 0	* 0	* 0	* 7,260
Apparel manufacturing	25,511	8,620	28	0	24,470	31,622
Leather and allied product manufacturing	* 6,243	* 293	* 0	* 97	* 0	* 9,917
Wood product manufacturing	* 29	* 210	* 0	* 0	* 310	* 828
Paper manufacturing	58,783	9,177	0	8,729	63,461	956,783
Printing and related support activities	1,014	5,758	0	651	20,380	4,870
Petroleum and coal products manufacturing	7,585	2,027,102	20	7,784	23,701,145	20,577,001
Chemical manufacturing	918,990	788,565	3,540	27,737	707,891	10,068,087
Pharmaceutical and medicine manufacturing	603,738	172,717	879	2,063	586,615	5,829,238
Other chemical manufacturing	315,252	615,848	2,661	25,674	121,277	4,238,850
Plastics and rubber products manufacturing	6,631	1,672	398	540	1,256	125,760
Nonmetallic mineral product manufacturing	2,400	6,007	0	858	484	62,068
Primary metal manufacturing	6,625	590,567	0	2,896	47,624	397,814
Fabricated metal products	15,467	151,737	0	7,490	37,416	321,521
Machinery manufacturing	53,984	313,731	493	6,988	75,887	2,683,224
Computer and electronic product manufacturing	611,937	241,547	4,330	29,480	130,534	6,873,208
Electrical equipment, appliance, and component manufacturing	58,399	577,535	0	1,454	110,812	2,532,739
Transportation equipment manufacturing	70,646	180,491	8,187	20,200	381,169	2,034,161
Motor vehicles and related manufacturing	28,121	91,788	2,134	35	315,739	961,653
Other transportation equipment manufacturing	42,524	88,703	6,053	20,165	65,430	1,072,508
Furniture and related products	2,442	6,182	0	0	104	29,642
Miscellaneous manufacturing and manufacturing not allocable	133,942	125,704	619	8,117	22,017	955,935
Wholesale and retail trade	182,656	310,484	314	9,369	123,859	2,284,120
Wholesale trade	74,063	167,960	314	8,846	71,213	1,031,670
Durable goods	17,298	31,409	186	4,082	47,903	231,926
Machinery, equipment, and supplies	5,879	5,315	0	92	2,746	31,105
Other miscellaneous durable goods	11,419	26,094	186	3,991	45,156	200,821
Nondurable goods	56,765	136,552	129	4,764	23,310	799,744
Drugs, chemicals, and allied products	22,267	60,027	0	273	13,671	127,354
Groceries and related products	3,998	47,640	0	4,107	4,665	181,473
Petroleum and petroleum products	447	11,485	0	0	907	19,814
Other miscellaneous nondurable goods	30,053	17,400	129	384	4,067	471,104

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Major and selected minor industry of U.S. corporation filing return	Foreign income and taxes reported on Form 1118—continued					
	Foreign taxes available for credit—continued					
	Foreign taxes paid or accrued—continued					Taxes deemed paid
	Taxes withheld at source on—continued	Other taxes paid or accrued on—				
Rents, royalties, and license fees		Branch income	Specifically allocable income (section 863(b))	Service income	Other income	
	(48)	(49)	(50)	(51)	(52)	(53)
Wholesale and retail trade—continued						
Retail trade	108,593	142,524	0	523	52,646	1,252,450
Motor vehicles, parts dealers, and gas stations	2,151	10,103	0	0	435	1,102
Building materials, garden equipment, and supplies	15,640	0	0	0	3,230	98,444
Food and beverages stores	11,656	0	0	0	0	750
Apparel and accessory stores	20,691	93,416	0	0	6,353	120,622
General merchandise, furniture, and home furnishings stores	* 38,404	* 2,403	* 0	* 0	* 1,929	* 711,676
Miscellaneous retail trade	20,051	36,603	0	523	40,699	319,855
Transportation and warehousing	20,393	133,240	7,702	24,401	9,282	226,567
Air, rail, and water transportation	4,826	4,185	7,702	16,751	5,088	19,553
Water transportation	* 0	* 4,114	* 7,702	* 16,646	* 4,630	* 8,061
Air and rail transportation	4,826	71	0	105	457	11,492
Other transportation and warehousing	15,567	129,055	0	7,650	4,194	207,014
Information	1,254,581	590,837	11,269	54,770	439,115	1,556,173
Publishing (except internet), motion picture, and sound recording	814,180	504,940	11,269	1,300	328,698	1,337,922
Broadcasting, internet publishing	217,893	9,501	0	17,500	69,861	44,321
Telecommunications	211,834	55,639	0	26,373	26,531	99,881
Internet service providers, web search portals, and data processing services	* 8,609	* 9,384	* 0	* 4,707	* 3,483	* 47,628
Other information services	2,065	11,373	0	4,889	10,542	26,422
Finance, insurance, real estate, and rental and leasing	116,997	1,460,838	0	45,938	844,440	2,508,599
Finance and insurance	51,593	1,450,946	0	42,281	842,646	2,501,843
Commercial banking and other depository credit agencies	0	0	0	25	6	1
Commercial banking	* 0	* 0	* 0	* 25	* 0	* 0
Depository credit agencies other than banks	0	0	0	0	6	1
Nondepository credit intermediation	46,117	137,705	0	1,313	7,055	306,905
Securities, commodity contracts, and other	1,015	251,738	0	21,479	685,099	763,562
Insurance and related activities	3,605	1,061,502	0	18,022	147,891	1,430,499
Insurance agencies and brokerages	29	0	0	0	1,323	4,424
Funds, trusts, and other financial vehicles	855	0	0	1,441	2,595	876
Real estate and rental and leasing	65,405	9,892	0	3,657	1,793	6,757
Real estate	6,033	5,030	0	2,546	1,793	3,295
Rentals and leasing	59,372	4,863	0	1,111	0	3,462
Services	242,884	3,785,473	163	190,384	796,535	8,365,157
Professional, scientific, and technical services	41,515	54,468	163	113,980	35,408	362,834
Management of holding companies	21,155	3,342,184	0	51,760	721,099	5,908,285
Administrative and support and waste management and remediation	19,259	35,587	0	1,473	2,277	315,428
Education services, health care, and social assistance	2,318	2,086	0	832	809	2,885
Arts, entertainment, and recreation	4,784	9,298	0	13,235	184	6,882
Accommodation and food services	152,005	340,811	0	7,237	36,136	1,733,482
Accommodation	4,759	4,682	0	7,237	32,831	1,408,338
Food services and drinking places	147,247	336,129	0	0	3,304	325,144
Other services	1,848	1,039	0	1,866	622	35,361
Repair and maintenance services	0	0	0	1,682	0	466
Personal services	1,848	1,039	0	185	622	34,895
Religious, grantmaking, civic, professional, and similar organizations	* 0	* 0	* 0	* 0	* 0	* 0

Footnotes at end of table.

Table 1. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Total Assets, Income, Taxes, and Credits, and Foreign Income, Deductions, and Taxes Reported on Form 1118, by Major and Selected Minor Industry—Continued

Footnotes

* Data should be used with caution because of the small number of sample returns on which they were based.

[1] Interest-Charge Domestic International Sales Corporation (IC-DISC) and Domestic International Sales Corporation (DISC).

[2] Less than \$500.

[3] Includes adjustments and recapture of certain tax credits not included in column 11.

[4] In addition to the credits shown in columns 12 and 13, this is after reduction by other credits, such as the jobs credit and the investment credit, which are not shown separately in this table.

[5] Included in gross income (less loss), columns 15-21. See notes below.

[6] Column 30 exceeds the sum of columns 31 through 33 because some corporations do not file a Schedule H to support the not allocable total deductions reported on Schedule A.

[7] Included in deductions, columns 24-33. See notes below.

[8] This calculation does not include the reduction for participation in an international boycott and certain other adjustments. Therefore, the amounts presented in this column may differ slightly than subtracting the foreign tax credit (column 12) from the limitation (column 42). The difference between the foreign tax credit limitation and the foreign tax credit is a measure of the U.S. tax owed on foreign-source corporate income. The foreign tax credit limitation is the ratio of foreign-source income (after deductions) to total taxable income from all sources multiplied by the total U.S. income tax against which the credit is allowed. A limitation of this measure of the U.S. tax owed on foreign-source corporate income is that it relies on the definition of foreign-source income contained in the tax code. Thus, it assumes that the allocation of expenses to foreign-source income accurately reflects the cost of earning that income. Current law also allows expenses allocable to foreign-source income to be deducted even when all of the income associated with those expenses is deferred. In that case, the computed residual U.S. tax would be zero, rather than negative. In addition, the definition of foreign-source income includes income that may be considered domestic-source income, such as certain income from sales of U.S. inventory property.

NOTES: Detail may not add to totals because of rounding. Columns 2 through 14 present statistics on assets, receipts, income, and taxes reported on Form 1120 *Corporation Income Tax Return* series for corporations claiming a foreign tax credit. Columns 15 through 53 present statistics from Form 1118, *Foreign Tax Credit—Corporations*. Schedule references indicate the schedule of Form 1118 from which the data were obtained. Columns 15 through 34 present statistics on foreign income (i.e., income from sources outside the United States) and deductions reported primarily on Schedule A, Form 1118. Although the amounts of oil and gas income and deductions (columns 22 and 35, respectively) are contained in the summary columns (i.e., columns 15 through 21 and 24 through 33), these amounts are also reported separately (on Schedule I) because oil and gas income is subject to special rules under Internal Revenue Code section 907, which may result in a reduction of foreign taxes available for credit. Foreign branch income and Code section 863(b) income (income partly within and partly without the United States) also are included in the summary amounts reported in columns 15 through 21. Foreign branch income also is reported separately on Schedule F, shown in column 23. Total deductions not allocable to specific types of income (column 30) are equal to the sum of columns 31 through 33 (any differences are due to taxpayer reporting practices). Total foreign-source gross income (column 15) less total foreign deductions (column 24) is equal to foreign-source taxable income (less loss) before adjustments (column 36).

Adjustments to foreign-source taxable income (reported in column 37) include allocations of current-year U.S.-source losses and recapture of foreign losses, as well as other adjustments. These adjustments (reported on Schedule J) affect the numerator of the limitation fraction used to compute the foreign tax credit. The foreign-source taxable income (less loss) after adjustments (the numerator of the limitation fraction) is reported in column 38. The limitation fraction, which represents the ratio of foreign-source taxable income after adjustments to total (U.S. and foreign) taxable income after adjustments, is applied to the total U.S. tax against which the credit is allowed to determine any limitation on the foreign tax credit.

Statistics on foreign taxes are reported in columns 39 through 53. Data on foreign taxes paid, accrued, and deemed paid (through related foreign corporations or their subsidiaries) from Schedule B, Form 1118, are reported in columns 44 through 53. Total foreign taxes paid or accrued (column 45) are the sum of columns 46 through 52. Total foreign taxes paid, accrued, and deemed paid (column 44) are equal to the sum of total taxes paid or accrued (column 45) and taxes deemed paid (column 53). Total foreign taxes paid, accrued, and deemed paid are then adjusted for certain items (e.g., reductions of foreign taxes under Code section 907 related to oil and gas income), which are reported in column 40, as well as carryovers of foreign taxes not credited in prior years, which are reported in column 41. Thus, total foreign taxes available for credit (column 39) are equal to total foreign taxes paid, accrued, and deemed paid (column 44) less certain foreign taxes (column 40), plus any carryover of prior-year foreign taxes (column 41).

Corporate Foreign Tax Credit, 2008

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
All geographic areas	7,242	796,023,454	157,791,968	68,233,648	113,425,225	116,745,619
Canada	2,430	54,472,236	15,122,657	7,577,706	6,798,278	6,501,013
Latin America, total	1,231	82,329,477	17,268,992	7,305,420	13,774,521	11,795,169
Mexico	891	16,158,790	3,792,663	1,870,279	1,534,150	3,897,247
Central America, total	355	2,026,829	504,113	185,436	215,928	383,545
Costa Rica	207	524,567	113,537	39,147	28,816	193,130
El Salvador	180	128,472	32,934	4,649	14,409	36,641
Guatemala	201	313,669	26,559	8,064	20,328	49,501
Honduras	123	125,746	50,616	5,053	3,867	20,712
Nicaragua	76	62,017	14,032	5,978	3,754	9,369
Panama (including Canal Zone)	241	865,985	266,432	122,544	143,334	71,909
Other Central American countries	33	6,373	3	0	1,420	2,284
Caribbean countries, total	394	23,704,569	5,669,174	1,408,921	6,167,235	3,254,821
Barbados	86	119,189	31,136	2,456	6,802	53,958
Cayman Islands (British)	227	18,960,875	5,447,416	1,323,381	5,887,654	3,039,291
Dominican Republic	168	440,440	35,565	14,883	133,118	61,657
Haiti	36	71,065	467	595	9,981	2,939
Jamaica	112	188,688	507	52	76,630	28,975
Trinidad	136	3,844,859	133,963	67,553	52,941	65,046
Other Caribbean countries	44	79,454	20,120	0	110	2,955
South America, total	823	39,870,304	7,303,042	3,840,785	5,857,171	4,249,254
Argentina	412	6,157,207	544,729	311,903	886,641	510,069
Bolivia	93	142,154	32,948	7,057	6,156	14,983
Brazil	596	17,586,646	3,639,846	2,231,263	3,144,098	2,447,869
Chile	361	3,558,046	1,232,003	274,061	435,594	253,914
Colombia	351	4,591,074	351,593	139,263	855,463	348,585
Ecuador	230	432,172	47,503	10,709	36,013	68,276
Paraguay	62	90,455	1,623	348	20,553	21,028
Peru	322	4,062,251	660,369	278,513	81,673	120,103
Uruguay	172	181,282	45,915	3,022	50,572	29,262
Venezuela	325	2,979,861	746,512	584,646	330,416	428,056
Other South American countries	44	89,155	0	0	9,992	7,111
Latin America not allocable	11	568,984	0	0	36	10,302
Other Western Hemisphere, total	372	27,301,197	13,273,610	5,794,738	2,498,777	2,028,798
Bahamas	116	7,400,820	3,453,972	2,067,631	1,480,578	31,472
Bermuda	224	17,416,547	9,135,542	3,642,352	781,067	1,458,820
British Virgin Islands	82	1,764,174	583,354	50,435	140,550	488,655
Netherlands Antilles	77	242,089	86,585	33,126	71,894	14,431
All other Western Hemisphere	154	477,567	14,158	1,194	24,687	35,420
Europe, total	1,985	338,223,957	77,055,718	34,443,127	61,759,914	44,227,363
European Union, total	1,884	273,395,605	63,055,112	27,550,192	58,461,880	37,632,923
Austria	224	1,974,556	489,032	63,685	115,810	482,918
Belgium	336	9,811,961	2,172,091	1,291,026	718,877	902,458
Czech Republic	171	1,110,147	75,993	17,789	22,731	698,632
Denmark	243	4,838,902	975,965	1,514,979	181,846	431,511
Finland	207	722,814	127,908	28,030	67,695	169,769
France	638	15,601,223	3,113,405	1,791,897	1,325,420	3,420,829

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Europe, total—continued						
European Union, total—continued						
Germany	645	24,292,764	2,731,416	1,271,689	2,224,254	5,282,543
Greece	191	547,495	132,867	63,729	27,237	106,035
Hungary	172	1,537,449	443,396	34,745	16,524	419,928
Ireland	304	28,216,884	12,816,501	1,313,167	857,243	9,706,802
Italy	475	10,665,873	1,679,105	891,461	540,633	1,826,962
Luxembourg	202	15,046,641	8,215,103	2,505,227	1,235,035	809,160
Netherlands	709	27,903,159	10,904,059	7,619,937	2,830,162	2,133,336
Poland	226	1,863,365	536,135	216,017	59,190	664,277
Portugal	201	4,364,720	1,973,262	988,721	42,389	223,007
Romania	142	281,677	20,194	4,102	4,092	87,817
Spain	454	10,640,717	5,088,270	2,346,611	326,521	1,197,368
Sweden	306	2,634,748	410,622	141,540	240,241	1,090,557
United Kingdom	1,142	110,631,767	11,002,751	5,420,829	47,585,112	7,846,210
Other European Union countries	198	708,743	147,036	25,011	40,869	132,803
Other European countries, total	616	64,828,352	14,000,606	6,892,935	3,298,033	6,594,440
Jersey	28	1,584,309	246,935	10,094	1,198,904	9,671
Kazakhstan	131	7,869,839	32,447	11,403	250,467	29,831
Norway	234	20,314,132	1,205,724	2,525,890	488,906	230,621
Russia	233	5,614,106	1,001,776	225,181	430,544	470,555
Switzerland	392	21,327,817	8,291,149	2,324,368	641,151	5,367,688
Turkey	206	2,782,900	1,475,007	302,366	124,022	181,555
Ukraine	87	662,686	35,862	14,979	80,599	68,601
Other European countries	193	4,672,563	1,711,707	1,478,652	83,441	235,920
Africa, total	476	32,181,623	8,719,461	3,811,934	1,089,527	1,336,702
Algeria	52	515,892	69,333	150,412	37,545	11,809
Angola	84	8,707,771	5,405,191	1,879,162	947	123,194
Chad	22	1,465,733	316,364	184,959	50,365	17
Egypt	143	3,027,119	129,170	32,918	221,210	352,809
Equatorial Guinea	33	4,593,798	174,582	202,721	1,885	19,238
Gabon	40	211,424	858	0	7,249	10,584
Mauritius	80	526,804	371,249	13,845	95,833	65,801
Nigeria	91	7,522,868	1,312,918	799,643	95,609	23,534
South Africa	300	2,424,023	613,414	346,976	389,874	295,511
Other African countries	216	3,186,191	326,384	201,299	189,011	434,206
Asia, total	1,793	136,971,903	17,732,605	7,306,242	11,338,778	30,737,984
Middle East, total	485	23,469,942	735,427	133,815	985,866	962,250
Bahrain	77	651,594	17,664	708	403,937	15,121
Iraq	50	3,277,780	23	0	423	13,516
Israel	307	1,127,604	273,668	72,693	95,281	201,887
Kuwait	94	976,968	9,790	447	13,213	56,692
Lebanon	62	57,885	714	116	6,242	19,593
Qatar	102	7,208,798	53,145	8,047	59,958	66,926
Saudi Arabia	179	7,012,591	75,567	8,700	45,306	397,643
United Arab Emirates	204	2,361,506	220,115	10,211	343,543	160,653
Yemen	32	469,280	77,996	31,532	120	6,531
Other Middle East countries	95	325,935	6,744	1,361	17,843	23,688

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Number of returns [1]	Foreign income, deductions, and taxes reported on Form 1118				
		Gross income (less loss)				
		Total	Dividends	Foreign dividend income from foreign taxes deemed paid (gross-up)	Interest	Rents, royalties, and license fees
	(1)	(2)	(3)	(4)	(5)	(6)
Asia, total—continued						
Southern and Southeast Asia, total	948	44,353,229	7,918,079	3,811,329	5,550,666	7,309,974
Bangladesh	43	121,714	658	580	44,490	2,739
India	501	6,996,606	775,353	278,591	1,964,413	702,515
Indonesia	265	8,062,065	2,673,341	1,812,346	755,847	210,882
Malaysia	319	4,136,639	481,398	132,065	132,563	925,837
Pakistan	121	786,040	21,907	12,695	158,870	15,160
Philippines	249	2,257,633	585,177	355,641	501,313	201,066
Singapore	514	15,081,290	1,339,864	275,628	1,344,097	4,866,899
Sri Lanka	51	350,538	1,562	433	30,153	15,825
Thailand	330	5,236,536	1,744,967	888,952	533,184	273,865
Vietnam	127	260,175	5,255	1,079	59,066	27,036
Other Southern and Southeast Asian countries	210	1,063,992	288,596	53,319	26,671	68,149
Eastern Asia, total	1,387	68,777,361	9,079,099	3,361,098	4,802,247	22,455,903
China	590	15,169,937	2,084,844	547,497	932,688	7,669,393
Hong Kong	434	9,999,175	2,062,928	353,374	1,226,023	736,541
Japan	942	30,547,801	3,890,072	2,116,770	928,137	8,590,289
South Korea, Republic of	447	6,601,315	781,976	266,512	985,008	2,645,758
Taiwan	424	6,402,196	255,785	75,722	729,369	2,774,003
Other Eastern Asian countries	49	56,936	3,494	1,223	1,022	39,919
Asia not allocable	*9	*371,371	*0	*0	*0	*9,858
Oceania, total	711	16,629,780	5,052,068	1,634,557	3,895,080	2,687,852
Australia	647	14,838,672	4,590,952	1,468,047	3,611,956	2,360,904
New Zealand	311	1,428,352	351,630	157,641	266,449	305,292
Other countries of Oceania	67	362,756	109,486	8,869	16,675	21,656
Puerto Rico and U.S. Possessions, total	556	15,184,217	367,072	110,414	633,722	9,875,585
Puerto Rico	487	14,558,924	349,581	103,430	440,380	9,835,931
U.S. Possessions, total	197	625,294	17,491	6,984	193,342	39,654
American Samoa	20	9,999	0	0	4,062	5,650
Guam	135	434,632	6,900	3,532	157,885	16,317
Virgin Islands, U.S.	106	157,309	10,589	3,452	15,915	16,513
Other U.S. Possessions	35	23,354	2	0	15,480	1,174
Country not stated	3,443	57,181,322	2,717,563	245,754	11,290,430	7,528,038
Section 863(b) income	307	34,769,750	0	0	58,675	27,115
Regulated Investment Company	10	777,991	482,220	3,756	287,523	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income (less loss) [2]	Foreign branch income (less loss) [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
All geographic areas	50,174,157	289,652,837	110,363,044	178,438,880	382,711,559	12,445,272
Canada	3,156,817	15,315,766	7,480,671	11,788,184	21,671,761	1,206,063
Latin America, total	2,789,872	29,395,503	8,978,592	12,971,205	37,187,557	2,453,390
Mexico	755,800	4,308,652	195	3,194,658	5,862,576	138
Central America, total	105,592	632,215	33	331,011	684,130	40
Costa Rica	13,881	136,056	0	88,083	213,371	0
El Salvador	6,350	33,489	0	22,921	58,960	0
Guatemala	13,337	195,880	33	40,628	77,467	40
Honduras	10,964	34,533	0	11,175	71,177	0
Nicaragua	3,692	25,192	0	17,210	25,824	0
Panama (including Canal Zone)	57,597	204,169	0	150,253	233,857	0
Other Central American countries	-231	2,896	0	742	3,474	0
Caribbean countries, total	360,096	6,844,322	5,254,979	2,342,402	11,964,047	881,256
Barbados	1,789	23,048	0	11,037	68,220	0
Cayman Islands (British)	5,272	3,257,861	2,754,941	1,794,901	10,203,588	206,451
Dominican Republic	19,271	175,945	0	139,066	234,429	0
Haiti	26,935	30,147	0	50,579	26,207	0
Jamaica	25,265	57,259	0	50,847	248,943	0
Trinidad	225,866	3,299,489	2,500,038	293,323	1,131,268	674,805
Other Caribbean countries	55,698	571	0	2,650	51,392	0
South America, total	1,486,268	17,133,784	3,723,386	7,092,640	18,426,051	1,571,956
Argentina	98,839	3,805,026	1,313,135	1,218,525	3,464,441	1,042,680
Bolivia	5,950	75,061	17,117	8,271	81,371	540
Brazil	697,884	5,425,686	104,820	2,167,182	7,740,429	52,342
Chile	73,477	1,288,998	0	278,121	1,603,701	0
Colombia	222,380	2,673,790	851,453	595,077	2,278,224	56,272
Ecuador	42,096	227,574	31,829	155,953	285,674	87,016
Paraguay	8,994	37,910	0	28,903	41,725	0
Peru	236,652	2,684,942	363,213	2,143,122	1,652,378	166,242
Uruguay	7,670	44,841	0	59,114	115,469	27,253
Venezuela	82,691	807,538	1,041,819	433,806	1,059,818	139,611
Other South American countries	9,634	62,418	0	4,566	102,822	0
Latin America not allocable	82,116	476,530	0	10,493	250,753	0
Other Western Hemisphere, total	38,177	3,667,096	4,355,086	3,386,158	6,541,772	3,115
Bahamas	10,065	357,101	275,994	2,025,432	1,086,477	1,184
Bermuda	13,277	2,385,490	4,079,093	1,307,700	4,249,894	1,901
British Virgin Islands	940	500,240	0	11,772	714,668	0
Netherlands Antilles	2,620	33,433	0	24,349	66,588	0
All other Western Hemisphere	11,275	390,832	0	16,905	424,145	30
Europe, total	17,549,208	103,188,627	43,180,504	89,232,523	152,540,117	3,668,043
European Union, total	16,441,397	70,254,101	17,420,120	72,968,139	137,489,569	1,749,431
Austria	32,776	790,334	0	462,345	1,219,459	0
Belgium	192,162	4,535,347	50	1,552,815	6,359,168	62
Czech Republic	56,677	238,326	0	181,955	553,373	0
Denmark	102,582	1,632,020	3,182,625	503,749	1,068,057	128,339
Finland	46,582	282,830	7	166,101	428,196	8
France	1,505,955	4,443,717	3,958	2,326,555	8,100,575	4,874

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income (less loss) [2]	Foreign branch income (less loss) [2]		
(7)	(8)	(9)	(10)	(11)	(12)	
Europe, total—continued						
European Union, total—continued						
Germany	3,764,482	9,018,380	575	8,472,133	15,569,641	733
Greece	76,900	140,728	0	123,148	302,992	3,792
Hungary	33,368	589,488	1,036	60,066	515,845	1,281
Ireland	359,436	3,163,734	180	1,330,760	7,004,193	218
Italy	1,559,856	4,167,856	4,540	2,081,665	7,208,427	5,592
Luxembourg	4,939	2,277,178	2,319,030	143,696	4,177,218	0
Netherlands	367,213	4,048,451	129,648	1,248,583	6,418,935	13,382
Poland	95,112	292,635	27	407,058	709,710	33
Portugal	943,976	193,365	2,589,996	1,073,559	1,669,492	265,169
Romania	42,677	122,795	9	123,179	186,644	11
Spain	559,222	1,122,725	423,479	902,077	2,561,174	2,732
Sweden	138,425	613,362	56	351,079	1,643,739	69
United Kingdom	6,493,397	32,283,468	8,764,899	51,284,861	71,372,377	1,323,131
Other European Union countries	65,663	297,361	4	172,753	420,353	5
Other European countries, total	1,107,811	32,934,526	25,760,384	16,264,383	15,050,548	1,918,611
Jersey	0	118,705	0	1,080,543	649,699	0
Kazakhstan	46,466	7,499,226	7,320,618	2,285,081	1,095,471	577,267
Norway	135,737	15,727,253	16,263,973	4,821,079	1,212,411	606,302
Russia	525,704	2,960,345	1,560,814	2,032,441	3,522,978	691,351
Switzerland	116,351	4,587,111	80	5,393,934	6,822,058	94
Turkey	64,347	635,603	9	529,613	886,783	26
Ukraine	25,426	437,221	0	31,791	292,362	0
Other European countries	193,780	969,063	614,890	89,901	568,785	43,571
Africa, total	1,412,378	15,811,620	23,132,091	6,160,640	5,602,460	1,459,601
Algeria	45,473	201,320	164,723	328,691	138,606	4,648
Angola	625,582	673,697	7,445,716	423,909	601,799	88,368
Chad	18,201	895,827	1,271,036	28,109	99,388	22,293
Egypt	100,566	2,190,447	1,644,145	677,923	1,159,927	643,370
Equatorial Guinea	42,012	4,153,360	4,482,980	2,169,243	363,905	251,758
Gabon	2,697	190,035	154,825	194,653	79,135	49,001
Mauritius	808	-20,732	0	-14,918	336,558	0
Nigeria	39,819	5,251,346	6,552,041	527,703	242,134	4,669
South Africa	119,709	658,538	132	748,539	1,502,420	162
Other African countries	417,510	1,617,781	1,416,494	1,076,789	1,078,588	395,332
Asia, total	9,317,309	60,538,985	18,920,996	49,552,677	62,361,565	2,175,296
Middle East, total	4,855,965	15,796,620	9,177,946	10,874,948	9,785,385	942,366
Bahrain	11,182	202,983	-809	593,454	251,601	467
Iraq	2,681,040	582,778	14	750,551	3,190,602	17
Israel	218,067	266,008	0	474,559	553,295	0
Kuwait	774,949	121,878	104	187,104	784,670	131
Lebanon	4,989	26,231	0	38,647	58,984	0
Qatar	225,994	6,794,729	5,268,996	6,751,107	1,185,702	470,493
Saudi Arabia	570,084	5,915,290	3,292,936	338,164	1,930,114	337,261
United Arab Emirates	322,958	1,304,026	177,955	1,406,274	1,466,992	13,584
Yemen	2,729	350,371	438,720	234,970	131,862	120,376
Other Middle East countries	43,973	232,326	30	100,118	231,563	37

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Gross income (less loss)—continued				Total deductions	Deductions from oil and gas extraction income [3]
	Service income	Other income	Oil and gas extraction income [2]	Foreign branch income (less loss) [2]		
	(7)	(8)	(9)	(10)	(11)	(12)
Asia, total—continued						
Southern and Southeast Asia, total	2,460,594	17,302,588	8,675,765	15,736,643	16,726,763	1,049,923
Bangladesh	762	72,485	0	115,367	63,618	0
India	995,130	2,280,605	14	3,636,566	3,395,254	17
Indonesia	39,822	2,569,827	3,888,385	2,549,484	2,218,341	329,107
Malaysia	85,066	2,379,709	1,620,432	267,087	1,139,348	189,342
Pakistan	18,973	558,435	310,342	334,120	492,290	113,549
Philippines	60,774	553,663	585,260	756,487	1,030,554	59,908
Singapore	509,849	6,744,952	1,164	6,289,778	5,797,872	1,428
Sri Lanka	28,624	273,942	0	315,150	56,067	0
Thailand	111,621	1,683,948	2,268,056	1,137,873	1,666,097	237,903
Vietnam	74,096	93,643	2,100	161,355	148,935	-1,006
Other Southern and Southeast Asian countries	535,878	91,380	11	173,375	718,388	119,674
Eastern Asia, total	2,000,664	27,078,350	1,067,285	22,937,636	35,840,313	183,007
China	498,652	3,436,862	1,061,557	2,354,202	7,214,552	176,093
Hong Kong	229,969	5,390,340	567	5,106,585	5,278,751	665
Japan	533,204	14,489,329	3,055	11,393,774	16,404,436	3,654
South Korea, Republic of	286,761	1,635,300	2,107	1,679,462	3,304,656	2,594
Taiwan	451,218	2,116,099	0	2,402,406	3,615,681	0
Other Eastern Asian countries	860	10,419	0	1,207	22,237	0
Asia not allocable	*87	*361,427	*0	*3,450	*9,104	*0
Oceania, total	861,445	2,498,778	3,888,790	1,029,540	9,650,833	705,841
Australia	832,903	1,973,910	3,755,161	594,635	8,740,168	672,256
New Zealand	24,311	323,028	0	291,040	805,335	2
Other countries of Oceania	4,230	201,840	133,629	143,865	105,331	33,584
Puerto Rico and U.S. Possessions, total	594,861	3,602,563	15	2,236,555	7,208,357	0
Puerto Rico	446,106	3,383,497	0	1,906,491	6,775,705	0
U.S. Possessions, total	148,756	219,066	15	330,064	432,652	0
American Samoa	202	85	0	4,094	7,076	0
Guam	117,495	132,502	15	270,032	298,694	0
Virgin Islands, U.S.	20,564	90,277	0	45,683	110,358	0
Other U.S. Possessions	10,495	-3,798	0	10,254	16,524	0
Country not stated	13,549,632	21,849,905	426,299	2,081,399	58,029,877	773,924
Section 863(b) income	904,317	33,779,643	0	0	21,263,287	0
Regulated Investment Company	142	4,350	0	0	653,973	0

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
(13)	(14)	(15)	(16)	(17)	(18)	
All geographic areas	413,311,895	121,158,006	51,509,853	3,319,276	970,023	4,069,960
Canada	32,800,475	10,959,351	3,368,547	693,193	251,156	230,284
Latin America, total	45,141,919	14,076,323	6,764,775	942,642	140,154	914,000
Mexico	10,296,214	2,635,812	764,996	12,855	41,679	248,891
Central America, total	1,342,699	273,789	87,877	2,192	3,047	36,526
Costa Rica	311,196	50,954	11,806	1,030	9	4,251
El Salvador	69,513	16,463	11,814	0	99	6,019
Guatemala	236,201	33,510	24,984	228	34	13,837
Honduras	54,569	12,323	7,270	0	105	3,866
Nicaragua	36,193	12,103	6,119	14	32	2,087
Panama (including Canal Zone)	632,128	148,428	25,879	914	2,768	6,467
Other Central American countries	2,900	8	6	6	0	0
Caribbean countries, total	11,740,522	2,841,145	1,428,779	16,591	745	16,165
Barbados	50,969	3,884	1,425	337	0	99
Cayman Islands (British)	8,757,286	1,326,881	64	22	2	8
Dominican Republic	206,010	38,777	23,891	1,184	0	9,977
Haiti	44,858	5,786	5,189	0	0	684
Jamaica	-60,255	13,229	13,177	293	25	1,350
Trinidad	2,713,590	1,452,572	1,385,019	14,755	718	4,031
Other Caribbean countries	28,062	15	15	0	0	15
South America, total	21,444,253	8,316,267	4,473,813	911,004	94,683	612,375
Argentina	2,692,767	864,553	552,649	45,962	50,756	134,658
Bolivia	60,783	14,121	7,065	1,295	0	2,617
Brazil	9,846,218	4,330,778	2,097,895	520,099	28,483	273,925
Chile	1,954,345	674,708	400,633	295,714	1,863	47,194
Colombia	2,312,850	571,979	432,716	1,367	554	76,963
Ecuador	146,498	58,785	48,059	0	2,262	16,475
Paraguay	48,730	16,247	15,894	134	0	4,023
Peru	2,409,873	1,073,828	795,303	45,366	5,238	26,557
Uruguay	65,813	11,929	8,904	90	12	2,832
Venezuela	1,920,043	677,997	93,351	978	5,514	22,920
Other South American countries	-13,667	21,343	21,343	0	0	4,211
Latin America not allocable	318,231	9,311	9,311	0	0	43
Other Western Hemisphere, total	20,759,425	5,971,211	171,930	31,523	21,181	116,844
Bahamas	6,314,343	2,067,747	9	0	2	1
Bermuda	13,166,653	3,646,070	14	0	12	2
British Virgin Islands	1,049,506	185,203	134,768	0	21,140	113,461
Netherlands Antilles	175,501	66,569	33,443	31,409	0	1,711
All other Western Hemisphere	53,422	5,621	3,696	114	27	1,669
Europe, total	185,683,840	56,165,037	21,616,700	798,259	192,230	446,704
European Union, total	135,906,036	36,262,229	8,686,406	353,927	184,958	369,358
Austria	755,097	136,127	72,320	13,864	891	1,789
Belgium	3,452,792	1,482,661	191,239	1,189	3,397	6,155
Czech Republic	556,775	78,478	60,689	2,641	96	10,774
Denmark	3,770,845	2,188,541	673,585	761	279	804
Finland	294,618	51,740	24,297	5,451	54	3,023
France	7,500,648	2,350,693	552,532	69,417	873	77,784

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
	Dividends	Interest	Rents, royalties, and license fees			
	(13)	(14)	(15)	(16)	(17)	(18)
Europe, total—continued						
European Union, total—continued						
Germany	8,723,123	2,112,089	839,141	12,799	4,600	12,981
Greece	244,503	78,286	14,557	161	41	2,829
Hungary	1,021,603	35,068	323	574	0	748
Ireland	21,212,691	1,738,855	412,217	2,608	314	2,247
Italy	3,457,446	1,219,209	327,581	47,417	15,915	109,375
Luxembourg	10,869,423	2,554,076	48,791	506	217	157
Netherlands	21,484,224	7,792,069	156,235	23,162	5,521	3,312
Poland	1,153,656	291,233	75,215	26,669	261	19,534
Portugal	2,695,228	1,025,708	36,987	1,302	2,699	12,701
Romania	95,033	22,378	18,276	804	0	7,597
Spain	8,079,543	2,555,669	206,835	49,145	2,948	72,755
Sweden	991,009	193,288	50,203	6,424	570	8,742
United Kingdom	39,259,390	10,304,944	4,899,288	87,411	146,216	7,691
Other European Union countries	288,390	51,118	26,096	1,624	66	8,361
Other European countries, total	49,777,804	19,902,808	12,930,294	444,332	7,273	77,345
Jersey	934,609	21,082	11,070	0	227	827
Kazakhstan	6,774,369	2,403,519	2,391,986	70,460	898	2,480
Norway	19,101,720	12,315,012	9,713,718	11,518	203	5,973
Russia	2,091,128	486,182	261,001	6,648	289	20,041
Switzerland	14,505,760	2,750,915	422,419	330,020	5,350	20,889
Turkey	1,896,117	364,676	62,310	22,241	93	14,371
Ukraine	370,324	29,649	14,670	1,976	0	5,046
Other European countries	4,103,778	1,531,772	53,120	1,468	212	7,718
Africa, total	26,579,163	9,759,913	5,264,285	34,748	5,855	49,333
Algeria	377,285	232,437	82,025	399	0	150
Angola	8,105,972	1,913,261	34,100	0	0	709
Chad	1,366,345	572,069	387,110	0	0	0
Egypt	1,867,192	496,628	463,698	0	27	24,052
Equatorial Guinea	4,229,893	1,512,350	688,320	0	0	93
Gabon	132,289	52,567	52,567	0	0	445
Mauritius	190,246	19,422	5,591	0	5,136	0
Nigeria	7,280,734	3,911,209	3,066,558	28,196	0	4,658
South Africa	921,602	453,579	106,602	3,014	182	5,876
Other African countries	2,107,603	596,392	377,714	3,139	510	13,351
Asia, total	74,610,338	18,465,275	10,575,118	532,473	41,883	1,439,552
Middle East, total	13,684,557	4,586,450	3,900,189	93,620	2,058	49,107
Bahrain	399,993	3,968	3,260	0	0	785
Iraq	87,178	73	73	0	0	1
Israel	574,309	136,214	64,011	14,452	2,058	16,983
Kuwait	192,298	30,531	30,084	0	0	2,114
Lebanon	-1,098	4,441	4,324	127	0	418
Qatar	6,023,096	1,831,312	1,476,060	0	0	65
Saudi Arabia	5,082,477	2,333,736	2,173,258	78,995	0	23,199
United Arab Emirates	894,514	118,527	54,364	0	0	2,533
Yemen	337,418	109,768	78,236	0	0	4
Other Middle East countries	94,372	17,880	16,519	46	0	3,005

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued					
	Taxable income (less loss) before adjustments	Foreign taxes paid, accrued, and deemed paid				
		Total	Foreign taxes paid or accrued			
			Total	Taxes withheld at source on—		
				Dividends	Interest	Rents, royalties, and license fees
(13)	(14)	(15)	(16)	(17)	(18)	
Asia, total—continued						
Southern and Southeast Asia, total	27,626,466	7,047,131	3,206,606	176,684	19,862	260,992
Bangladesh	58,097	29,291	28,712	65	0	80
India	3,601,352	1,042,609	762,853	7,529	3,319	68,808
Indonesia	5,843,724	2,591,511	779,174	67,423	5,388	19,383
Malaysia	2,997,291	892,839	754,877	3,111	845	46,108
Pakistan	293,750	69,906	57,212	1,549	1,803	628
Philippines	1,227,079	456,147	99,901	28,233	1,429	23,379
Singapore	9,283,418	578,946	302,897	7,670	5,303	70,669
Sri Lanka	294,472	15,000	14,567	27	0	96
Thailand	3,570,439	1,299,860	389,789	60,972	1,692	29,217
Vietnam	111,240	11,019	9,941	0	47	1,137
Other Southern and Southeast Asian countries	345,605	60,003	6,685	104	36	1,485
Eastern Asia, total	32,937,048	6,831,369	3,467,998	262,170	19,964	1,129,440
China	7,955,385	1,095,331	547,881	53,337	4,869	232,468
Hong Kong	4,720,424	530,918	183,005	232	162	17,419
Japan	14,143,366	3,393,393	1,275,723	64,281	9,152	29,611
South Korea, Republic of	3,296,659	1,013,218	740,916	71,362	2,869	376,493
Taiwan	2,786,515	796,420	719,603	72,077	2,912	473,449
Other Eastern Asian countries	34,699	2,091	869	880	0	0
Asia not allocable	*362,268	*325	*325	*0	*0	*13
Oceania, total	6,978,947	3,136,352	1,479,647	43,004	214,887	96,455
Australia	6,098,505	2,824,768	1,354,802	25,368	197,741	72,801
New Zealand	623,017	255,292	78,335	17,361	17,132	13,150
Other countries of Oceania	257,426	56,292	46,510	274	15	10,504
Puerto Rico and U.S. Possessions, total	7,975,860	933,107	822,593	8,972	12,186	560,624
Puerto Rico	7,783,219	895,387	791,957	8,970	11,469	560,514
U.S. Possessions, total	192,642	37,720	30,636	2	716	110
American Samoa	2,923	359	359	0	0	0
Guam	135,938	29,827	26,228	2	636	110
Virgin Islands, U.S.	46,951	6,118	2,632	0	0	0
Other U.S. Possessions	6,830	1,417	1,417	0	81	0
Country not stated	-848,555	1,598,970	1,353,792	184,132	90,490	216,164
Section 863(b) income	13,506,463	42,126	42,126	0	0	0
Regulated Investment Company	124,019	50,340	50,340	50,330	0	0

Footnotes at end of table.

Corporate Foreign Tax Credit, 2008

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
All geographic areas	13,306,225	42,126	533,419	29,268,823	69,648,154
Canada	1,392,612	0	43,503	757,799	7,590,804
Latin America, total	1,538,241	0	141,063	3,088,675	7,311,547
Mexico	327,925	0	17,231	116,414	1,870,816
Central America, total	27,195	0	5,031	13,887	185,911
Costa Rica	3,306	0	735	2,476	39,147
El Salvador	3,516	0	456	1,724	4,649
Guatemala	3,367	0	902	6,615	8,527
Honduras	2,339	0	287	672	5,053
Nicaragua	3,430	0	127	429	5,984
Panama (including Canal Zone)	11,237	0	2,525	1,969	122,549
Other Central American countries	0	0	0	0	2
Caribbean countries, total	24,269	0	10,337	1,360,672	1,412,366
Barbados	942	0	1	46	2,460
Cayman Islands (British)	3	0	0	30	1,326,817
Dominican Republic	8,235	0	628	3,867	14,886
Haiti	1,756	0	281	2,467	598
Jamaica	5,921	0	4,646	941	52
Trinidad	7,412	0	4,781	1,353,321	67,553
Other Caribbean countries	0	0	0	0	0
South America, total	1,158,645	0	99,403	1,597,702	3,842,454
Argentina	97,909	0	16,841	206,524	311,903
Bolivia	756	0	711	1,686	7,057
Brazil	255,850	0	37,838	981,701	2,232,882
Chile	17,653	0	8,042	30,167	274,075
Colombia	54,988	0	11,093	287,751	139,263
Ecuador	13,573	0	8,413	7,336	10,726
Paraguay	10,259	0	154	1,324	352
Peru	666,028	0	14,492	37,621	278,525
Uruguay	5,494	0	123	353	3,024
Venezuela	36,049	0	1,556	26,334	584,646
Other South American countries	86	0	141	16,904	0
Latin America not allocable	207	0	9,061	0	0
Other Western Hemisphere, total	1,101	0	157	1,125	5,799,281
Bahamas	0	0	0	6	2,067,738
Bermuda	0	0	0	0	3,646,056
British Virgin Islands	3	0	0	165	50,435
Netherlands Antilles	322	0	0	0	33,127
All other Western Hemisphere	776	0	157	953	1,925
Europe, total	3,732,871	0	157,986	16,288,650	34,548,337
European Union, total	2,822,712	0	118,593	4,836,859	27,575,823
Austria	25,709	0	0	30,067	63,807
Belgium	26,475	0	1,024	152,999	1,291,422
Czech Republic	38,000	0	415	8,763	17,789
Denmark	25,785	0	0	645,955	1,514,956
Finland	12,050	0	40	3,680	27,443
France	268,977	0	13,151	122,329	1,798,161

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
Europe, total—continued					
European Union, total—continued					
Germany	543,894	0	12,229	252,639	1,272,948
Greece	9,828	0	57	1,641	63,729
Hungary	-1,901	0	61	841	34,745
Ireland	15,199	0	2,512	389,337	1,326,638
Italy	109,741	0	13,732	31,402	891,628
Luxembourg	13,880	0	0	34,031	2,505,285
Netherlands	86,894	0	5,436	31,910	7,635,834
Poland	20,179	0	392	8,182	216,017
Portugal	17,484	0	972	1,829	988,721
Romania	8,175	0	673	1,026	4,102
Spain	39,412	0	4,620	37,955	2,348,834
Sweden	31,241	0	883	2,344	143,085
United Kingdom	1,516,477	0	61,768	3,079,725	5,405,655
Other European Union countries	15,213	0	628	205	25,022
Other European countries, total	910,160	0	39,393	11,451,791	6,972,514
Jersey	10,007	0	0	9	10,012
Kazakhstan	607,483	0	5,124	1,705,540	11,533
Norway	30,986	0	257	9,664,782	2,601,294
Russia	167,922	0	3,842	62,258	225,181
Switzerland	57,196	0	128	8,835	2,328,496
Turkey	23,373	0	31	2,200	302,366
Ukraine	7,634	0	0	14	14,979
Other European countries	5,558	0	30,011	8,152	1,478,652
Africa, total	1,051,634	0	36,530	4,086,184	4,495,629
Algeria	57,618	0	1,081	22,777	150,412
Angola	15,030	0	16,213	2,147	1,879,162
Chad	5,075	0	33	382,003	184,959
Egypt	61,282	0	1,760	376,577	32,930
Equatorial Guinea	683,652	0	3,845	730	824,031
Gabon	51,276	0	178	668	0
Mauritius	19	0	0	436	13,830
Nigeria	23,051	0	1,907	3,008,746	844,650
South Africa	84,036	0	3,312	10,182	346,976
Other African countries	70,595	0	8,201	281,918	218,678
Asia, total	4,238,857	0	120,809	4,201,543	7,890,158
Middle East, total	1,553,009	0	21,700	2,180,697	686,261
Bahrain	2,475	0	0	0	708
Iraq	72	0	0	0	0
Israel	28,060	0	668	1,792	72,203
Kuwait	17,330	0	5,448	5,193	447
Lebanon	3,342	0	0	437	116
Qatar	1,415,841	0	3,949	56,205	355,252
Saudi Arabia	23,824	0	10,564	2,036,676	160,479
United Arab Emirates	50,714	0	680	437	64,163
Yemen	24	0	0	78,207	31,532
Other Middle East countries	11,327	0	392	1,750	1,361

Footnotes at end of table.

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Table 2. U.S. Corporation Income Tax Returns with a Foreign Tax Credit, 2008: Foreign Income, Deductions, and Taxes Reported on Form 1118, by Selected Country to Which Foreign Taxes Were Paid—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Selected country	Foreign income, deductions, and taxes reported on Form 1118—continued				
	Foreign taxes paid, accrued, and deemed paid—continued				
	Foreign taxes paid or accrued—continued				Taxes deemed paid
	Other taxes paid or accrued on—				
	Branch income	Specifically allocable income [section 863(b)]	Service income	Other income	
(19)	(20)	(21)	(22)	(23)	
Asia, total—continued					
Southern and Southeast Asia, total	1,095,163	0	64,427	1,589,479	3,840,525
Bangladesh	27,809	0	43	715	580
India	571,734	0	46,438	65,026	279,755
Indonesia	135,003	0	1,600	550,376	1,812,337
Malaysia	10,315	0	1,804	692,694	137,962
Pakistan	29,619	0	525	23,087	12,695
Philippines	18,821	0	1,493	26,545	356,246
Singapore	183,867	0	2,540	32,847	276,049
Sri Lanka	14,244	0	15	185	433
Thailand	92,889	0	8,303	196,716	910,071
Vietnam	8,107	0	170	479	1,079
Other Southern and Southeast Asian countries	2,755	0	1,497	808	53,319
Eastern Asia, total	1,590,374	0	34,682	431,368	3,363,372
China	79,660	0	11,587	165,960	547,450
Hong Kong	134,217	0	1,481	29,495	347,912
Japan	1,042,444	0	3,933	126,302	2,117,670
South Korea, Republic of	190,363	0	6,734	93,095	272,301
Taiwan	143,689	0	10,947	16,528	76,816
Other Eastern Asian countries	0	0	0	-12	1,223
Asia not allocable	*312	*0	*0	*0	*0
Oceania, total	625,568	0	4,278	495,454	1,656,706
Australia	600,319	0	4,067	454,506	1,469,966
New Zealand	25,250	0	211	5,231	176,957
Other countries of Oceania	0	0	0	35,717	9,783
Puerto Rico and U.S. Possessions, total	130,917	0	16,131	93,764	110,514
Puerto Rico	107,077	0	12,819	91,108	103,430
U.S. Possessions, total	23,839	0	3,312	2,656	7,085
American Samoa	357	0	0	2	0
Guam	21,122	0	2,787	1,572	3,599
Virgin Islands, U.S.	1,247	0	502	882	3,486
Other U.S. Possessions	1,114	0	23	200	0
Country not stated	594,424	0	12,952	255,630	245,179
Section 863(b) income	0	42,126	0	0	0
Regulated Investment Company	0	0	10	0	0

* Data should be used with caution because of the small number of sample returns on which they are based.

[1] Total number of returns may not equal the sum of returns for specific areas or countries because a return could include two or more countries.

[2] Included in gross income (less loss), columns 2-8.

[3] Included in total deductions, column 11.

NOTE: Detail may not add to totals because of rounding.