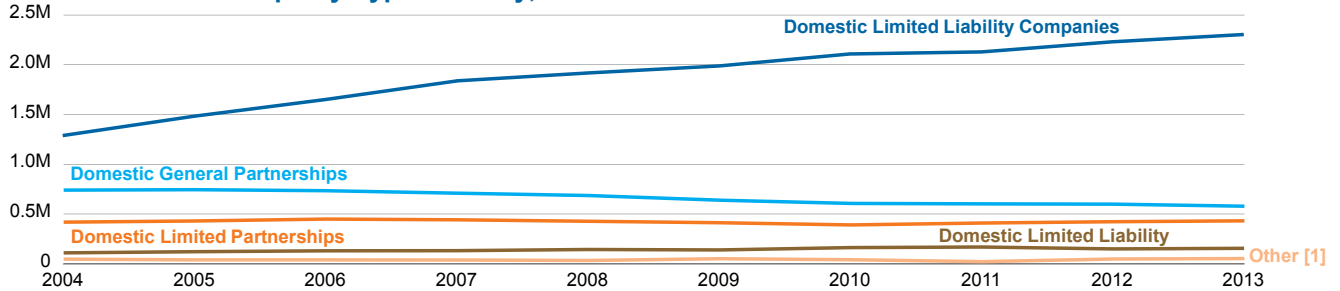




Partnership Returns, 2013

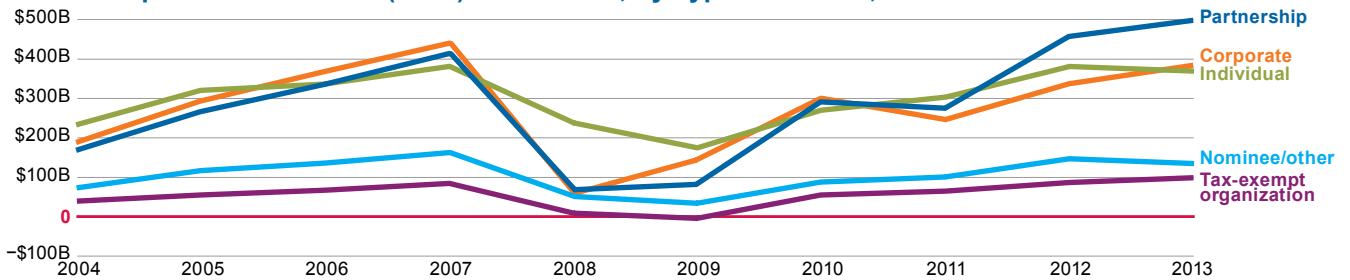
The IRS Statistics of Income (SOI) Division produces a collection of aggregate statistics from a sample of information returns partnerships file each calendar year. SOI based the 2013 study on Forms 1065, *U.S. Return of Partnership Income*, and 1065-B, *U.S. Return of Income for Electing Large Partnerships*, filed during Calendar Year 2014. These data reflect partnerships by industry, total assets, net income (loss), tax credits, and other financial data.

Number of Partnerships by Type of Entity, Tax Years 2004–2013



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Source: IRS, Statistics of Income Division, Partnerships, April 2015.

Partnership Returns: Income (Loss) Allocations, by Type of Partner, Tax Years 2004–2013



Source: IRS, Statistics of Income Division, Partnerships, April 2015

Highlights of the Data

- Partnerships filed more than 3.4 million tax returns for 2013, a 2.1-percent increase over the number filed for 2012. These returns represented 27.5 million partners, up 8.5 percent from the previous year.
- Domestic limited liability companies (LLCs) made up the majority (66 percent) of all partnerships, surpassing all other entity types for the 12th consecutive year.
- Domestic limited partnerships represented only 12 percent of all partnerships but reported the most profits (32.4 percent), and the largest share of partners (45.2 percent).
- Real estate and rental and leasing accounted for about half (49.8 percent) of all partnerships and just over a quarter (27.7 percent) of all partners. The finance and insurance sector reported the largest shares of total net income (loss) (41.1 percent), total assets (56.7 percent), and total receipts (21.8 percent) in 2013.
- Total assets increased 9.8 percent between 2012 and 2013, from \$22 trillion to \$24.2 trillion. Some 18 (out of 20) industrial sectors reported an increase.
- Receipts totaled \$7.1 trillion for 2013, up 7.1 percent from the amount reported for 2012. Business receipts made up the majority of total receipts (71.7 percent), rising 8.1 percent for the year.
- Total net income (loss), or profit, decreased 1.2 percent, from \$777.9 billion for 2012 to \$768.8 billion for 2013. Multiple components accounted for this decline, including ordinary income, interest income, and dividend income.
- Between 2012 and 2013, total income (loss) minus total deductions available for allocation increased from \$1,400.8 billion to \$1,478.5 billion. Partners classified as partnerships received the largest share of income (loss) allocated to partners, \$491.6 billion.