

Accumulation and Distribution of Individual Retirement Arrangements, 2010

by Victoria L. Bryant and Jon Gober

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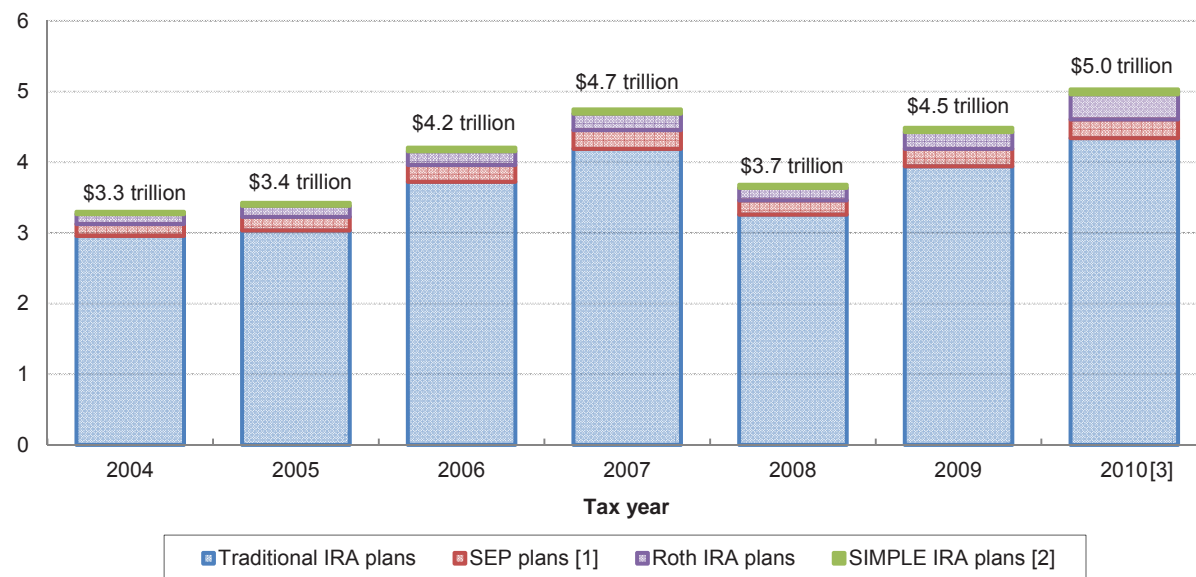
By the end of 2010, the fair market values for Individual Retirement Arrangements (IRAs) had recovered from their precipitous decline in 2008 to reach levels higher than their previous peak in 2007. Prior to 2008, the value of investments in IRAs exhibited steady growth, reaching \$4.7 trillion for 2007. In 2008, year-end values dropped nearly 23 percent, to \$3.7 trillion.¹ Since then, year-end values have recovered, reaching \$4.5 trillion in 2009 and \$5.0 trillion in 2010 (Figure A).

The 1-year decline from 2007 to 2008 was mainly attributable to substantial losses in financial asset values. Coupled with these losses, in 2008, IRA contribution amounts fell while IRA withdrawals increased. Rollovers, primarily the switch from a qualified retirement plan into an IRA also declined. However, such activity only accounted for marginal declines in year-end values. The nearly 37-percent rebound from 2008 to 2010 was entirely the result of improvements in the value of investments. In

Figure A

Individual Retirement Arrangements End-of-Year Fair Market Value, by Type of Plan, Tax Years 2004–2010

Trillions of dollars



[1] SEP—Simplified Employee Pension

[2] SIMPLE—Savings Incentive Match Plans for Employees

[3] Exact amounts can be found in Table 1: IRA Plans by Type.

¹ For more information see Bryant, Victoria (2012), "Accumulation and Distribution of Individual Retirement Arrangements, 2008," *SOI Bulletin*, Spring 2012, Volume 31, Number 4, pp. 89-104.

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2010, total contributions were lower and total withdrawals were higher than 2008 levels (Figure B). The amount of rollovers increased between 2008 and 2010, but these were still well below 2007 levels.

Roth IRA conversions increased significantly in 2010, although these were not responsible for changes in year-end fair market values. The amount converted to Roth IRAs rose over 800 percent, to \$64.8 billion in 2010, surpassing contributions for the first time. This explosive growth was primarily due to new tax provisions expanding the availability of conversions to all income levels.

Types of Plans

Traditional IRAs

The Employee Retirement Income Security Act (ERISA) of 1974 created IRAs. These first retirement accounts, termed traditional IRAs, remained the primary type of Individual Retirement Arrangements held by taxpayers in 2010. In general, individuals receiving taxable compensation, such as wages, salaries, commissions, and self-employment income, can contribute to IRAs. For 2010, the maximum contribution amount to a traditional IRA was the smaller of the individual's taxable compensation or \$5,000, which was unchanged from

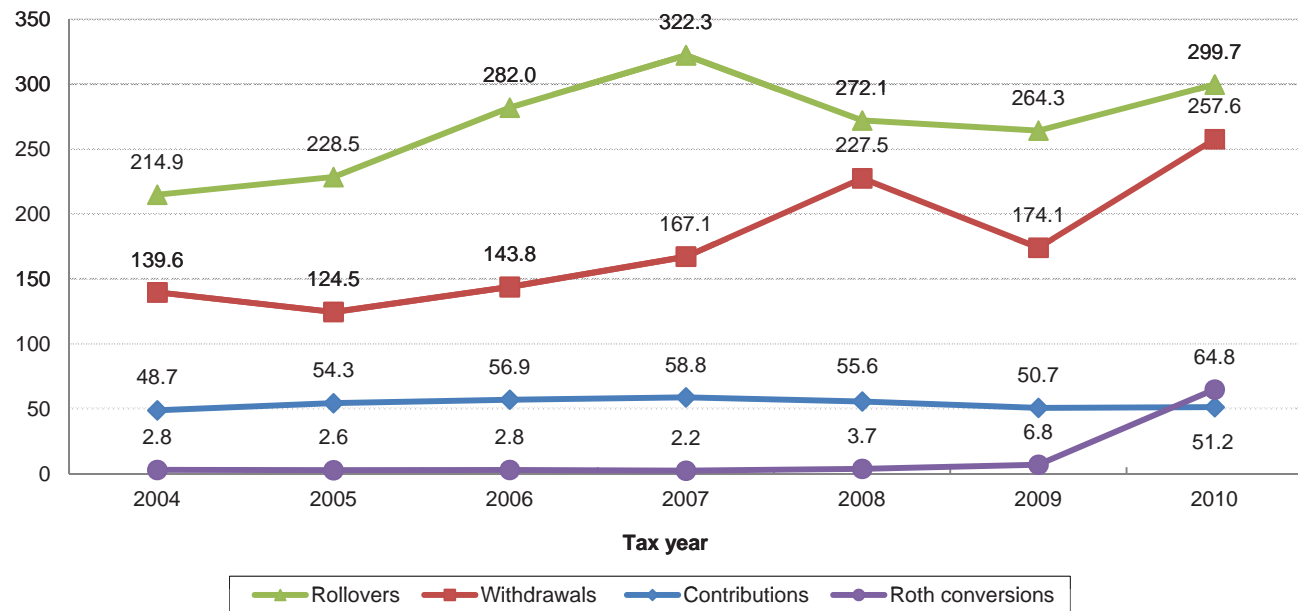
the 2009 limit. For taxpayers age 50 and older, an additional \$1,000 "catch-up" contribution was allowed for both years. The amount that could be contributed in any particular tax year was restricted based on the taxpayer's coverage under an employer retirement plan, age, income, and filing status.

In general, a taxpayer who was under age 70½ and not covered by a retirement plan at work, could make a traditional IRA contribution that was deductible from his or her taxable income. However, this deduction was limited or eliminated based on income level, filing status, and whether the taxpayer's spouse was covered by an employer-sponsored retirement plan. For example, in 2010, a single taxpayer with employer coverage had his or her deduction limited when modified adjusted gross income (AGI) level reached \$56,000 or more, and eliminated when modified AGI levels reached \$66,000 or more.² Married taxpayers filing jointly, with each spouse having employer coverage, had their deduction limited when modified AGI levels exceeded \$89,000 and eliminated when modified AGI reached \$109,000 or more. Married taxpayers filing jointly having coverage only through their spouses had their deduction limited when modified AGI levels reached \$167,000 or more, and eliminated when modified AGI reached \$177,000 or

Figure B

Individual Retirement Account Activity, Tax Years 2004–2010

Billions of dollars



² See *Explanation of Selected Terms* for the definition of modified adjusted gross income.

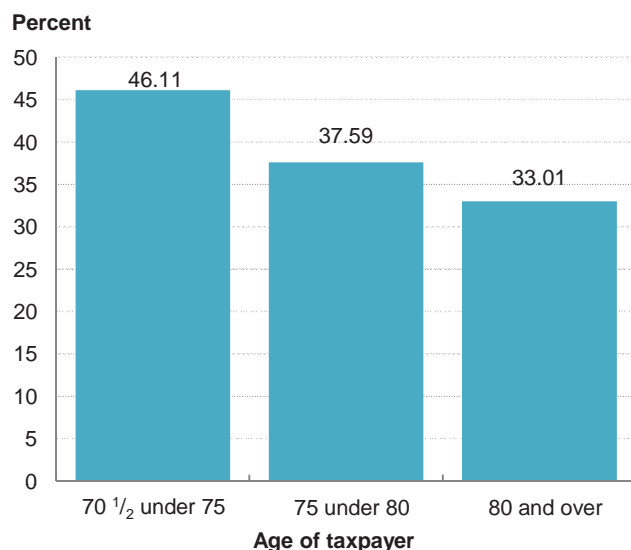
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more. Married taxpayers filing separately did not get a deduction if their modified AGI exceeded \$10,000. Most withdrawals from traditional IRAs made before age 59½ were subject to a 10-percent additional tax.

Generally, distributions were required to begin by April 1 of the year following the year in which the taxpayer reached age 70½ and were taxed as ordinary income. However, the Worker, Retiree, and Employer Recovery Act of 2008 suspended this rule for 2009 for all individuals regardless of marital status or account balance. Of the 8.1 million taxpayers age 70½ and over holding a traditional IRA in 2009, some 3.2 million taxpayers took advantage of the suspension by not withdrawing money from their accounts. Proportionally, most taxpayers who took advantage were under age 75; of that group's 3.0 million taxpayers, 46 percent chose not to take a withdrawal (Figure C).

Figure C

Taxpayers with Individual Retirement Account: Percentage Taking Advantage of Required Minimum Distribution Suspension, by Age Group, Tax Year 2010



Of the 3.5 million taxpayers in 2010 who contributed to a traditional IRA, 2.2 million, or 62 percent, were age 50 or older and were therefore entitled to the catch-up contribution allowance (Table 5). Nearly 47 percent of these taxpayers made the full \$1,000 catch-up contribution, resulting in the maximum contribution of \$6,000. An additional 1.7 percent took advantage of some portion of the catch-up allowance.

Simplified Employee Pension IRAs

Employer-sponsored Simplified Employee Pension IRAs (SEP-IRAs), introduced in the Revenue Act of 1978, allowed employers to contribute to their employees' retirements. Self-employed individuals could also use a SEP-IRA to contribute to their own retirement. In 2009 and 2010, an employer could contribute up to 20 percent of the first \$245,000 of an employee's compensation, for a maximum contribution of \$49,000. The statistics in this article include the contributions made by employers on behalf of the employees and contributions made by self-employed individuals.

In 2010, nearly 1.1 million taxpayers contributed \$12.0 billion to SEP-IRAs (Table 3). At year-end, 3.4 million taxpayers held \$265.5 billion in SEP-IRA accounts. SEP-IRAs had the largest average contribution of any IRA account type, at \$11,352 in 2010. This was driven by the sizable average contribution made by taxpayers with higher incomes coupled with the higher dollar limitations placed on SEP-IRA contributions relative to traditional and Roth IRAs.

Savings Incentive Match Plans for Employees IRAs

The Small Business Job Protection Act of 1996 introduced the Savings Incentive Match Plans for Employees (SIMPLE) IRAs. This Act provided a mechanism for employers (including self-employed individuals) to offer a tax-favored retirement plan for their employees. Employees have the option to make a salary reduction contribution, in which they transfer a portion of their pre-tax compensation to the account. Additionally, employers must make either matching contributions or nonelective contributions.³ For 2010, employee salary reduction contributions to SIMPLE IRAs were limited to \$11,500, with an additional catch-up contribution of up to \$2,500 available to employees age 50 and over. Employer-matching contributions could not be more than 3 percent of an employee's compensation for the year. Nonelective contributions were fixed at 2 percent of an employee's yearly compensation. Only \$245,000 of an employee's compensation could be used to determine the nonelective contribution limit. The statistics reported in this article include both the amounts contributed as employee-determined salary reduction contributions, as well as the employer's matching or nonelective contributions.

For 2010, some 1.7 million taxpayers contributed to a SIMPLE IRA (Table 1). The total amount contributed by taxpayers and employers was \$7.9 billion. SIMPLE

³ See *Explanation of Selected Terms* for the definition of nonelective contribution.

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IRA contributions represented the lowest share of all IRA contributions, accounting for 15.4 percent of all contributions.

Roth IRAs

Roth IRAs, introduced in the Taxpayer Relief Act of 1997, differ from traditional IRAs in several substantive ways. First, contributions to Roth IRAs are not tax-deductible. Subsequently, unlike traditional IRAs, qualified distributions from these plans are tax-free and taxpayers are not required to take qualified distributions from these plans based on age. And finally, contributions can be made regardless of age.

Similar to other IRA plans investment returns in the plan are not taxed each year. However, contributions are limited based on income. For 2010, married taxpayers filing jointly were not permitted to make Roth IRA contributions if their modified AGI exceeded \$177,000. Married taxpayers filing separately were not permitted

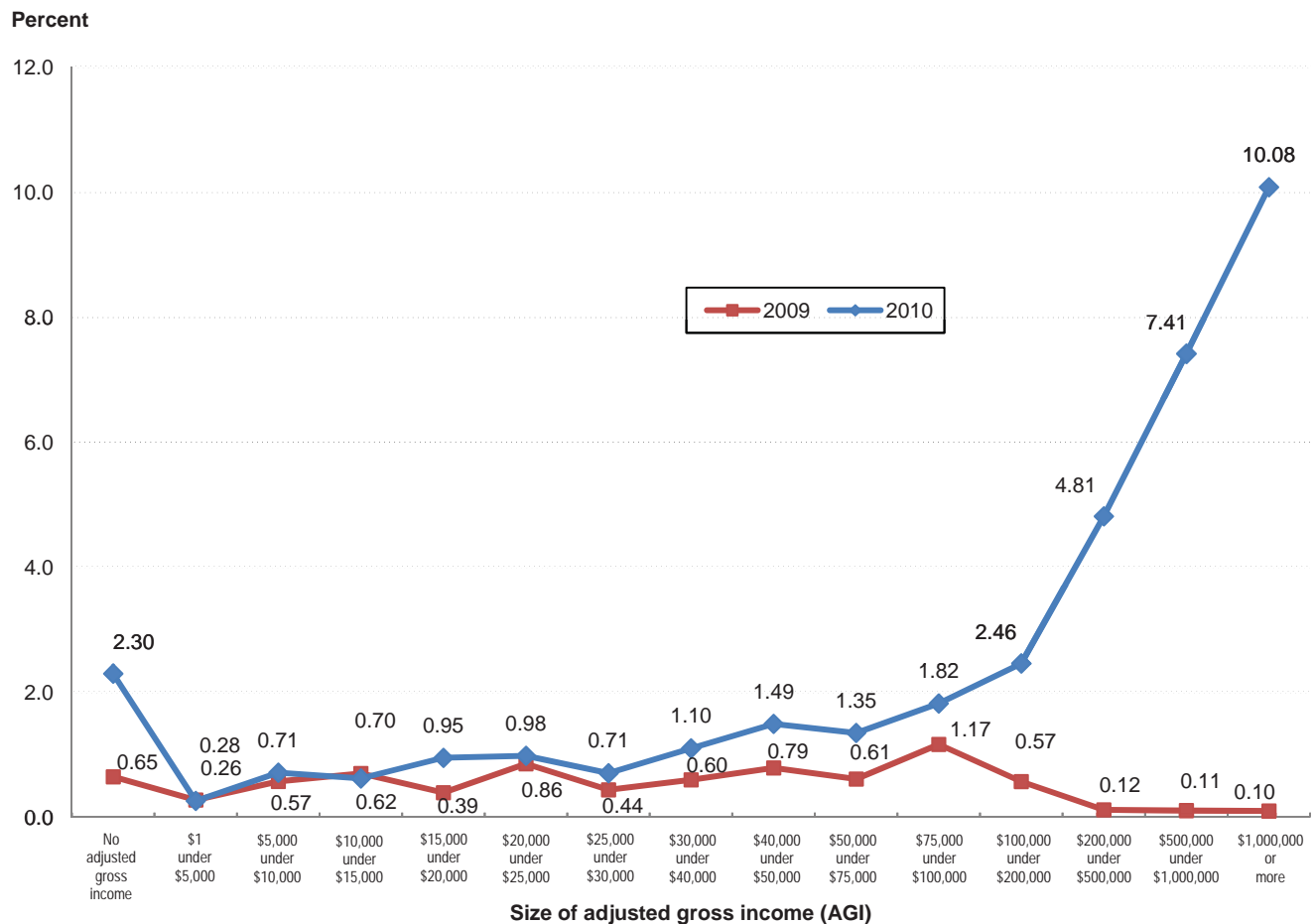
to contribute to a Roth if their modified AGI were over \$10,000. For unmarried taxpayers, the corresponding limit was \$120,000.

While contributions remained limited, starting in 2010, the income restrictions on converting to a Roth IRA were lifted. Prior to 2010, only individuals with a modified AGI of less than \$100,000 could convert to a Roth IRA. The total amount converted significantly increased for nearly all income classes between 2009 and 2010, with the largest increases occurring at income levels of \$200,000 or more. The number of taxpayers who converted from a traditional IRA to a Roth IRA also increased significantly (Figure D).

The contribution limits for Roth IRAs are the same as those for traditional IRAs. In 2010, of the 5.8 million taxpayers who contributed to a Roth IRA, 2.2 million, or 38.4 percent, were age 50 or older, entitling them to an additional \$1,000 in catch-up contributions (Table 6). However, only 49.9 percent of these taxpayers took

Figure D

Percentage of Taxpayers with a Traditional Individual Retirement Account Choosing To Convert to a Roth IRA, by Size of Adjusted Gross Income, Tax Years 2009–2010



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advantage of some or all of the catch-up contribution allowance. Of the 1.1 million taxpayers who made a catch-up contribution, 93.2 percent contributed the maximum amount.

Trends and Highlights

For 2010, some 145.6 million taxpayers, or 74.1 percent of all taxpayers, were eligible to contribute to an IRA. This percentage has progressively declined from the 78.4 percent eligible in 2007.⁴ Additionally, the percentage of eligible taxpayers contributing to an IRA has declined every year since 2005, falling from 9.6 percent to 7.9 in 2010.⁵

While the absolute number of eligible taxpayers contributing has decreased since 2007, the average contribution has increased 3.8 percent from 2009 to 2010. In other words, fewer eligible taxpayers contributed to an IRA, but those who did, contributed more to their accounts, on average. Only those taxpayers with an AGI of less than \$10,000 did not follow this pattern. This increase in average contributions from 2009 to 2010 also held for all age groups, with the exception of taxpayers under age 25 and those ages 65 and over.

For 2010 and consistent with earlier years, the percentage of taxpayers making contributions increased as income level rose for taxpayers reporting a non-zero AGI (Figure E). In fact, those making between \$100,000 and

\$200,000 per year were more than twice as likely to contribute to an IRA as those making \$30,000 to \$40,000 annually. Taxpayers reporting no AGI had high participation rates and average contributions, which were most likely due to the inclusion of many wealthy individuals who experienced temporary losses. Along with the percentage of taxpayers contributing, average contributions also rose with higher income levels for those with an AGI greater than zero.

Consistent with prior years, for 2010, both the number of taxpayers making contributions and the total amount contributed peaked for taxpayers in the age 50-under-60 group (Figure F). However, average IRA contributions increased with the age of the taxpayer through taxpayers in the age 70 and over group. This suggests that even though fewer taxpayers chose to contribute to an IRA, those who did contributed more on an individual basis than their counterparts in younger age groups.

The number of taxpayers who withdrew funds from their IRAs increased 13.9 percent from 2009 to 13.5 million for 2010 (Table 1). The amount of withdrawals also increased 48 percent from the 2009 level to \$257.6 billion for 2010. Driving this result were taxpayers at higher income levels, primarily those with an AGI of \$100,000 or more, whose withdrawal amounts more than doubled from 2009 to 2010 (Figure G).

Figure E

Taxpayers with Individual Retirement Arrangements, Contribution Amounts, and End-of-Year Fair Market Value of IRAs, by Size of Adjusted Gross Income, Tax Year 2010

Size of adjusted gross income	IRA contributors		IRA contributions		End-of-year fair market value of IRAs		
	Number of taxpayers [1]	Percent eligible to make IRA contribution	Amount (\$1,000)	Average (\$)	Number of taxpayers [2]	Amount (\$1,000)	Average (\$)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	11,540,392	7.9	51,210,692	4,438	54,428,898	5,029,473,427	92,404
Taxpayers on returns reporting:							
No adjusted gross income	96,041	10.2	406,395	4,231	829,255	77,135,522	93,018
\$1 under \$10,000	288,913	1.7	717,096	2,482	2,456,376	120,111,340	48,898
\$10,000 under \$20,000	465,630	2.3	1,226,129	2,633	3,723,744	195,150,132	52,407
\$20,000 under \$30,000	685,942	4.1	1,859,318	2,711	3,955,463	233,487,179	59,029
\$30,000 under \$40,000	825,027	5.9	2,461,419	2,983	4,021,014	245,152,843	60,968
\$40,000 under \$50,000	922,110	8.1	2,777,308	3,012	3,924,013	238,660,236	60,820
\$50,000 under \$75,000	2,252,168	10.1	7,684,515	3,412	9,490,661	704,097,506	74,188
\$75,000 under \$100,000	1,947,622	12.1	7,583,757	3,894	8,191,997	716,447,836	87,457
\$100,000 under \$200,000	3,095,444	14.7	15,912,920	5,141	12,753,063	1,436,580,026	112,646
\$200,000 or more	961,495	16.1	10,581,835	11,006	5,083,312	1,062,650,807	209,047

[1] The number of taxpayers who made an IRA contribution.

[2] The number of taxpayers reporting an end-of-year fair market value.

⁴ The decline between 2007 and 2010 is statistically significant.

⁵ The decline between 2005 and 2010 is also statistically significant.

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Figure F

Taxpayers with Individual Retirement Arrangements, Contribution Amounts, and End-of-Year Fair Market Value of IRAs, by Age of Taxpayer, Tax Year 2010

Age of taxpayer	IRA contributors		IRA contributions		End-of-year fair market value of IRAs		
	Number of taxpayers [1]	Percent eligible to make IRA contribution	Amount (\$1,000)	Average (\$)	Number of taxpayers [2]	Amount (\$1,000)	Average (\$)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers, total	11,540,393	7.9	51,210,690	4,438	54,428,897	5,029,473,427	92,404
Taxpayers on returns reporting:							
No age information	2,990	1.4	5,774	1,931	33,917	1,612,929	47,555
Under 30	1,266,502	3.6	3,345,857	2,642	2,682,210	23,017,598	8,582
30 under 40	2,197,075	7.3	7,211,174	3,282	6,791,427	138,769,333	20,433
40 under 50	2,645,298	8.1	11,348,937	4,290	10,494,219	492,351,598	46,916
50 under 60	3,361,651	11.2	17,524,437	5,213	13,880,769	1,202,480,867	86,629
60 under 70	1,899,295	13.5	10,725,047	5,647	11,686,658	1,827,269,131	156,355
70 and over	167,582	5.2	1,049,464	6,262	8,859,697	1,343,971,971	151,695

[1] The number of taxpayers who made an IRA contribution.

[2] The number of taxpayers reporting an end-of-year fair market value.

Explanation of Selected Terms

Individual Retirement Arrangements—Any retirement savings vehicle established by an individual. Contained within are individual retirement accounts and individual retirement annuities.

Modified adjusted gross income—Adjusted gross income figured without taking into account any IRA deduction or foreign-earned income exclusion or foreign housing exclusion (deduction), any deduction for student loan interest, any qualified bond interest exclusion, and exclusions for certain tax-exempt interest amounts.

Eligible taxpayer—Those who qualified under Federal income tax law to make deductible or nondeductible contributions to a traditional and/or Roth IRA plan. In other words, they include all taxpayers under age 70½ with earned income for traditional IRAs, as well as older taxpayers with earned income and modified adjusted gross income under the legally specified limits for Roth IRAs.

Fair market value (FMV)—On Form 5498, *IRA Contribution Information*, the trustee holding an IRA account reports to the owner and to the IRS the value of that account as of year's end (i.e., December 31).

Nonelective contribution—A mandatory contribution made by an employer towards his or her eligible employees' SIMPLE IRAs without regard to salary reduction contributions made by the employee.

Rollovers—Rollovers are amounts transferred from one account to another. In most cases, the amounts

identified as “rollovers” on Form 5498, *IRA Contribution Information*, represent withdrawals from employer-sponsored plans that are then moved from one traditional IRA plan to another—but only if the taxpayer makes the withdrawal on his or her own and deposits the amount into another IRA account within 60 days. Trustee-to-trustee transfers are not generally considered rollovers; however, if a taxpayer contributed to one IRA during the current year, and later in the year decided to “recharacterize” it as a contribution to another IRA, the amount recharacterized is also shown as a rollover.

Roth conversions—Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

Data Sources and Limitations

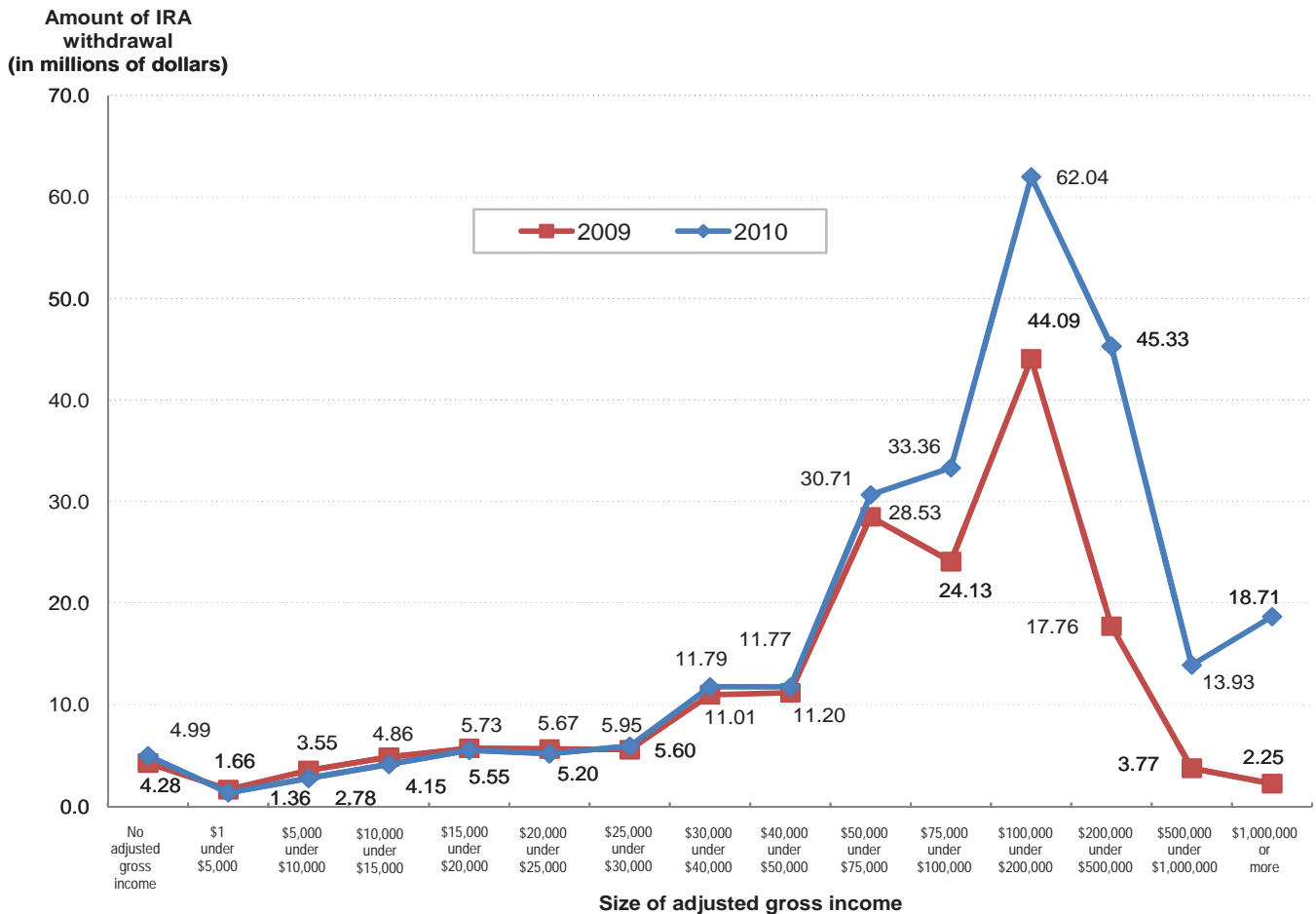
The data presented in this article are based on information collected from matched samples of Forms 1040, *U.S. Individual Income Tax Returns*; Forms 5498, *IRA Contribution Information*; and Forms 1099-R, *Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.* for Tax Years 2009 and 2010. Data from individual income tax returns (Form 1040) are based on a stratified weighted sample.⁶

⁶ For more information on matching and sampling procedures, see Sailer, Peter J.; Michael E. Weber; and Kurt S. Gurka (2002), “Are Taxpayers Increasing the Buildup of Retirement Assets? Preliminary Results from a Matched File of Tax Year 1999 Tax Returns and Information Returns,” *National Tax Association Proceedings*, Ninety-fifth Annual Conference, pp. 364–369.

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Figure G

Taxpayers with Individual Retirement Arrangements by Total Amount of Withdrawals and Size of Adjusted Gross Income, Tax Years 2009–2010



In addition to the limitations of the Form 1040 sample described in the above-referenced report, special limitations apply to the Form 5498 data. As with the Form 1040, these data are before audit. In the case of contributions to IRA plans, this means that some Forms 5498 show amounts in excess of the maximum allowable contribution. If these excess amounts are identified by the taxpayer or trustee during the tax year, the excess amounts would be refunded and the amount of the refund documented on Form 1099-R. In these cases, the refund would be included in the “withdrawals” columns of these tables. On the other hand, the excess amounts may also include cases where rollovers or conversions were improperly reported as contributions, and the subsequent corrected Form 5498 was not available at the time the sample used in these statistics was created.

References

- Bryant, Victoria (2012), “Accumulation and Distribution of Individual Retirement Arrangements, 2008,” *SOI Bulletin*, Spring 2012, Volume 31, Number 4, pp. 89–104.
- Bryant, Victoria (2008), “Accumulation and Distribution of Individual Retirement Arrangements, 2004,” *SOI Bulletin*, Spring 2008, Volume 27, Number 4, pp. 90–101.
- Department of Treasury, Internal Revenue Service, *Individual Retirement Arrangements (IRAs)*, Publication 590, for more information on eligibility requirements and limitations.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 1. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of plan	Total contributions [1]		Contributions deducted on Form 1040		Rollovers	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [4]	11,540,393	51,210,690	4,166,699	20,737,719	4,323,498	299,715,386
Traditional IRA plans	3,487,945	12,801,391	3,019,530	11,443,203	4,053,966	288,422,617
SEP plans	1,053,876	11,963,079	614,383	7,101,137	59,173	3,519,745
SIMPLE plans	1,709,465	7,881,701	591,901	2,193,379	N/A	N/A
Roth IRA plans	5,801,369	18,564,519	n.a.	n.a.	294,844	7,773,023

Type of plan	Roth conversions [2]		Withdrawals [3]		End-of-year fair market value of IRAs	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total [4]	869,400	64,767,827	13,459,026	257,611,338	54,428,897	5,029,473,427
Traditional IRA plans	869,400	-64,767,827	13,345,209	243,310,067	42,991,769	4,339,604,304
SEP plans	N/A	N/A	500,395	13,669,685	3,357,006	265,456,010
SIMPLE plans	N/A	N/A	29,322	58,000	2,703,260	69,479,389
Roth IRA plans	869,400	64,767,827	118,577	573,585	16,688,937	354,933,723

SEP—Simplified Employee Pension

SIMPLE—Savings Incentive Match Plans for Employees

n.a.—Not available

N/A—Not applicable

[1] For SEP and SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

[2] For Tax Year 2010 owners of traditional IRAs were able to convert traditional IRAs to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[3] Withdrawals are reported on Form 1099-R; does not include withdrawals made for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

[4] The total represents the number of taxpayers who have at least one IRA account. Taxpayers may have multiple types of IRA plans. Consequently, the sum of the number of taxpayers with the various types of IRA plans will exceed the total shown in the table.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

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Table 2. Taxpayers with Individual Retirement Arrangement (IRA) Plans by Size of Adjusted Gross Income, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income [1]	Number of taxpayers			Taxpayers with IRA accounts reported on Form 5498			
	Total	With pension coverage on Forms W-2 [2]	Eligible to make IRA contributions [3]	Total contributions		Contributions deducted on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers	196,420,134	66,208,129	145,552,563	11,540,392	51,210,692	4,166,698	20,737,720
Taxpayers on returns reporting:							
No adjusted gross income	3,247,002	152,450	938,463	96,041	406,395	17,598	86,964
\$1 under \$5,000	10,748,428	480,351	7,486,434	135,345	320,673	29,275	79,917
\$5,000 under \$10,000	13,452,537	1,037,579	9,872,870	153,568	396,423	55,613	112,107
\$10,000 under \$15,000	14,628,090	1,633,033	10,220,974	188,004	487,667	70,526	202,079
\$15,000 under \$20,000	13,870,643	2,410,417	9,646,751	277,626	738,462	129,536	345,896
\$20,000 under \$25,000	12,409,899	2,993,995	8,752,064	330,765	916,490	171,633	481,967
\$25,000 under \$30,000	11,214,835	3,259,197	7,941,166	355,177	942,828	216,575	570,579
\$30,000 under \$40,000	18,904,882	6,464,171	13,920,594	825,027	2,461,419	439,501	1,388,281
\$40,000 under \$50,000	15,048,859	5,930,157	11,390,255	922,110	2,777,308	452,246	1,601,379
\$50,000 under \$75,000	28,802,812	12,925,000	22,189,129	2,252,168	7,684,515	811,455	3,282,420
\$75,000 under \$100,000	20,423,380	10,349,365	16,149,833	1,947,622	7,583,757	561,455	2,534,737
\$100,000 under \$200,000	25,682,096	14,564,771	21,065,200	3,095,444	15,912,920	849,076	5,383,705
\$200,000 under \$500,000	6,463,878	3,363,835	4,954,315	763,425	7,948,845	287,834	3,507,787
\$500,000 under \$1,000,000	1,009,075	446,995	699,851	135,105	1,755,538	49,860	756,019
\$1,000,000 or more	513,718	196,813	324,664	62,965	877,452	24,515	403,883

Size of adjusted gross income [1]	Taxpayers with IRA accounts reported on Form 5498							
	Rollovers		Roth conversions [4]		Withdrawals [5]		End of year fair market value of IRAs	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All taxpayers	4,323,498	299,715,385	869,400	64,767,828	13,459,027	257,611,337	54,428,898	5,029,473,427
Taxpayers on returns reporting:								
No adjusted gross income	45,839	2,837,875	14,801	2,460,273	170,129	4,990,660	829,255	77,135,522
\$1 under \$5,000	49,719	1,697,357	2,065	49,765	304,500	1,359,367	1,045,227	49,324,508
\$5,000 under \$10,000	72,378	2,473,485	8,074	116,514	567,374	2,780,382	1,411,149	70,786,832
\$10,000 under \$15,000	127,203	2,909,380	9,452	137,767	796,663	4,152,167	1,789,760	91,059,658
\$15,000 under \$20,000	135,274	3,994,665	15,053	699,557	779,410	5,547,405	1,933,984	104,090,474
\$20,000 under \$25,000	165,881	5,597,567	15,779	380,077	658,699	5,202,583	2,004,979	118,775,509
\$25,000 under \$30,000	163,458	5,569,602	11,000	292,789	614,614	5,945,905	1,950,484	114,711,670
\$30,000 under \$40,000	319,747	12,200,977	34,598	1,013,552	1,160,630	11,791,525	4,021,014	245,152,843
\$40,000 under \$50,000	302,632	14,292,538	45,835	1,394,359	1,039,678	11,770,474	3,924,013	238,660,236
\$50,000 under \$75,000	733,321	40,373,785	99,949	2,777,832	2,366,513	30,706,865	9,490,661	704,097,506
\$75,000 under \$100,000	695,805	41,107,885	116,289	4,567,962	1,852,041	33,360,346	8,191,997	716,447,836
\$100,000 under \$200,000	1,054,412	91,253,622	250,889	9,987,392	2,248,180	62,036,160	12,753,063	1,436,580,026
\$200,000 under \$500,000	365,074	51,821,332	168,184	18,159,529	712,342	45,330,540	4,053,457	762,599,669
\$500,000 under \$1,000,000	59,430	12,012,279	45,830	8,356,295	122,659	13,929,427	687,697	177,406,765
\$1,000,000 or more	33,325	11,573,036	31,602	14,374,165	65,595	18,707,531	342,158	122,644,373

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

[2] Number of taxpayers with pension coverage is determined from Form W-2, box 13, which indicates participation in a retirement plan.

[3] Those individuals qualifying under Federal Income Tax law to make deductible or nondeductible contributions to a traditional IRA and/or Roth IRA plan.

[4] Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[5] Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 3. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan and by Size of Adjusted Gross Income, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income [1]	Traditional IRA plans					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1) [2]	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers	3,487,945	12,801,392	3,670	42,991,769	4,339,604,302	100,940
Taxpayers on returns reporting:						
No adjusted gross income	27,238	92,757	3,405	634,886	61,569,631	96,977
\$1 under \$5,000	27,332	60,378	2,209	785,132	44,254,342	56,365
\$5,000 under \$10,000	31,349	83,775	2,672	1,123,748	63,249,928	56,285
\$10,000 under \$15,000	48,338	124,950	2,585	1,515,652	83,888,710	55,348
\$15,000 under \$20,000	92,270	253,404	2,746	1,574,209	93,850,309	59,617
\$20,000 under \$25,000	108,007	315,540	2,921	1,600,237	107,668,600	67,283
\$25,000 under \$30,000	112,463	320,788	2,852	1,552,306	103,217,189	66,493
\$30,000 under \$40,000	275,467	873,013	3,169	3,125,882	218,045,713	69,755
\$40,000 under \$50,000	318,907	1,088,662	3,414	3,042,099	212,870,789	69,975
\$50,000 under \$75,000	655,386	2,165,658	3,304	7,352,840	616,371,352	83,828
\$75,000 under \$100,000	508,152	1,747,357	3,439	6,325,803	622,924,808	98,474
\$100,000 under \$200,000	821,018	3,367,178	4,101	10,082,418	1,233,455,801	122,337
\$200,000 under \$500,000	351,270	1,724,450	4,909	3,392,912	639,478,722	188,475
\$500,000 under \$1,000,000	73,181	383,720	5,243	589,553	146,244,540	248,060
\$1,000,000 or more	37,567	199,762	5,317	294,092	92,513,868	314,575
Size of adjusted gross income [1]	SEP plans [3]					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1) [9]	Number of taxpayers	Amount (\$1,000)	Average (\$1) [12]
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers	1,053,876	11,963,079	11,352	3,357,006	265,456,011	79,075
Taxpayers on returns reporting:						
No adjusted gross income	6,067	56,591	9,328	79,830	5,685,021	71,214
\$1 under \$5,000	* 5,187	* 17,773	* 3,426	50,184	1,456,337	29,020
\$5,000 under \$10,000	9,162	26,937	2,940	55,375	2,079,887	37,560
\$10,000 under \$15,000	11,964	30,008	2,508	53,314	2,320,236	43,520
\$15,000 under \$20,000	14,550	70,148	4,821	71,472	2,628,970	36,783
\$20,000 under \$25,000	17,708	62,557	3,533	72,556	3,556,745	49,021
\$25,000 under \$30,000	23,438	63,389	2,705	92,896	4,015,587	43,227
\$30,000 under \$40,000	56,744	263,961	4,652	194,961	6,990,621	35,857
\$40,000 under \$50,000	51,404	160,851	3,129	189,267	6,625,695	35,007
\$50,000 under \$75,000	148,769	889,894	5,982	472,693	24,859,784	52,592
\$75,000 under \$100,000	130,345	936,946	7,188	464,560	27,749,912	59,734
\$100,000 under \$200,000	317,334	3,685,975	11,615	919,313	79,885,970	86,897
\$200,000 under \$500,000	206,291	4,134,765	20,043	500,560	71,326,939	142,494
\$500,000 under \$1,000,000	37,373	1,012,552	27,093	95,185	17,257,610	181,306
\$1,000,000 or more	17,540	550,732	31,399	44,840	9,016,697	201,086

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 3. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Type of Plan and by Size of Adjusted Gross Income, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and average amounts are in whole dollars]

Size of adjusted gross income [1]	SIMPLE plans [4]					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers	1,709,466	7,881,700	4,611	2,703,262	69,479,389	25,702
Taxpayers on returns reporting:						
No adjusted gross income	10,095	66,903	6,627	37,305	1,191,032	31,927
\$1 under \$5,000	* 2,974	* 4,582	* 1,541	16,727	174,327	10,422
\$5,000 under \$10,000	18,665	19,030	1,020	42,145	581,451	13,796
\$10,000 under \$15,000	15,944	27,226	1,708	46,714	422,915	9,053
\$15,000 under \$20,000	38,155	39,842	1,044	82,663	842,836	10,196
\$20,000 under \$25,000	58,914	66,514	1,129	116,282	852,651	7,333
\$25,000 under \$30,000	81,710	181,310	2,219	129,968	1,427,903	10,987
\$30,000 under \$40,000	176,508	343,991	1,949	256,618	3,280,637	12,784
\$40,000 under \$50,000	144,863	399,468	2,758	221,546	3,040,449	13,724
\$50,000 under \$75,000	334,811	977,203	2,919	523,132	9,668,604	18,482
\$75,000 under \$100,000	290,517	1,138,726	3,920	429,209	9,603,368	22,375
\$100,000 under \$200,000	361,404	2,451,514	6,783	545,704	20,530,191	37,621
\$200,000 under \$500,000	142,826	1,720,044	12,043	209,064	14,111,181	67,497
\$500,000 under \$1,000,000	24,305	331,331	13,632	34,573	2,707,302	78,307
\$1,000,000 or more	7,775	114,016	14,664	11,612	1,044,542	89,954
Size of adjusted gross income [1]	Roth IRA plans					
	Total contributions			End of year fair market value of IRAs		
	Number of taxpayers	Amount (\$1,000)	Average (\$1)	Number of taxpayers	Amount (\$1,000)	Average (\$1)
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers	5,801,369	18,564,517	3,200	16,688,936	354,933,723	21,268
Taxpayers on returns reporting:						
No adjusted gross income	57,130	190,143	3,328	234,054	8,689,838	37,127
\$1 under \$5,000	100,854	237,940	2,359	298,716	3,439,502	11,514
\$5,000 under \$10,000	96,923	266,681	2,751	340,089	4,875,566	14,336
\$10,000 under \$15,000	118,125	305,483	2,586	367,409	4,427,797	12,051
\$15,000 under \$20,000	140,520	375,067	2,669	434,986	6,768,358	15,560
\$20,000 under \$25,000	159,788	471,879	2,953	480,755	6,697,513	13,931
\$25,000 under \$30,000	151,517	377,341	2,490	434,439	6,050,991	13,928
\$30,000 under \$40,000	341,921	980,454	2,867	1,041,747	16,835,871	16,161
\$40,000 under \$50,000	445,796	1,128,326	2,531	1,134,317	16,123,303	14,214
\$50,000 under \$75,000	1,215,827	3,651,760	3,004	2,996,313	53,197,766	17,754
\$75,000 under \$100,000	1,124,217	3,760,728	3,345	2,889,518	56,169,748	19,439
\$100,000 under \$200,000	1,745,087	6,408,253	3,672	4,772,496	102,708,064	21,521
\$200,000 under \$500,000	94,818	369,585	3,898	1,073,986	37,682,827	35,087
\$500,000 under \$1,000,000	6,106	27,936	4,575	127,862	11,197,313	87,573
\$1,000,000 or more	2,740	12,941	4,723	62,249	20,069,266	322,403

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] For joint returns, both taxpayers are placed into the same adjusted gross income class, as determined by the total amount on the return.

[2] The statistics are based on unaudited data and contain some amounts in excess of the legal maximum. For additional explanation, see *Data Sources and Limitations* found in Bryant, Victoria, "Accumulation and Distribution of Individual Retirement Arrangements, 2004" *SOI Bulletin*, Spring 2008, Volume 27, Number 4, pp. 90–101.

[3] For SEP plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

[4] For SIMPLE plans, total contributions include contributions made by the taxpayer directly as well as those made by an employer.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 4. Taxpayers with Individual Retirement Arrangement (IRA) Plans, by Age of Taxpayer, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Number of taxpayers			Taxpayers with IRA accounts reported on Form 5498			
	Total	With pension coverage on Forms W-2 [1]	Eligible to make IRA contributions [2]	Total contributions		Contributions deducted on Form 1040	
				Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All taxpayers	196,420,136	66,208,127	145,552,561	11,540,393	51,210,690	4,166,696	20,737,721
No age information	570,290	36,088	212,992	2,990	5,774	* 4,047	* 19,526
Under 15	266,858	* 8,093	52,611	* 8,535	* 26,434	* 2,002	* 7,651
15 under 20	5,214,054	312,140	4,570,388	43,210	83,960	9,037	9,697
20 under 25	16,305,519	3,494,957	14,698,685	331,598	788,100	88,581	155,391
25 under 30	18,436,965	6,547,598	15,919,494	883,159	2,447,363	253,655	732,180
30 under 35	18,203,139	7,297,582	15,250,367	1,064,433	3,303,182	251,101	888,053
35 under 40	17,992,003	7,605,274	15,010,823	1,132,642	3,907,992	282,911	1,186,321
40 under 45	18,789,856	8,329,080	15,826,674	1,220,967	4,975,593	341,046	1,666,709
45 under 50	19,770,639	8,894,509	16,753,367	1,424,331	6,373,344	495,985	2,320,343
50 under 55	19,553,706	9,028,008	16,149,338	1,616,601	8,208,863	632,620	3,385,862
55 under 60	17,494,344	7,561,744	13,800,863	1,745,050	9,315,574	759,543	4,264,715
60 under 65	14,588,464	4,789,871	9,651,095	1,305,078	7,328,053	648,191	3,720,579
65 under 70	10,097,243	1,564,397	4,410,253	594,217	3,396,994	330,408	1,933,858
70 under 75	7,158,551	518,607	1,915,869	119,341	754,798	47,435	304,203
75 under 80	5,074,985	162,798	829,533	31,228	202,264	15,975	104,686
80 and over	6,903,520	57,381	500,209	17,013	92,402	4,159	37,947

Age of taxpayer	Taxpayers with IRA accounts reported on Form 5498—continued							
	Rollovers		Roth conversions [3]		Withdrawals [4]		End of year fair market value of IRAs	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All taxpayers	4,323,498	299,715,386	869,399	64,767,827	13,459,025	257,611,337	54,428,897	5,029,473,427
No age information	3,085	116,096	* 1,027	* 8,174	6,808	163,765	33,917	1,612,929
Under 15	* 999	* 248	0	0	* 2,847	* 18,765	17,204	252,107
15 under 20	0	0	0	0	* 7,603	* 26,240	81,925	1,020,961
20 under 25	47,352	199,694	9,141	52,650	33,050	166,087	658,032	4,271,227
25 under 30	202,529	1,321,044	37,441	332,877	119,126	792,404	1,925,049	17,473,303
30 under 35	286,381	4,678,547	54,813	1,039,397	192,747	2,215,303	3,006,027	45,393,159
35 under 40	295,877	9,583,106	78,745	2,495,288	300,579	5,204,728	3,785,400	93,376,174
40 under 45	367,424	13,296,221	78,426	2,843,586	430,490	7,951,289	4,697,248	176,972,598
45 under 50	468,464	22,149,836	96,986	4,254,894	552,923	12,142,947	5,796,971	315,379,000
50 under 55	494,322	32,847,413	97,662	7,015,421	734,126	18,769,743	6,745,970	496,102,528
55 under 60	613,104	55,192,434	111,744	7,082,497	847,323	22,109,707	7,134,799	706,378,339
60 under 65	702,617	76,813,889	123,120	11,929,298	1,429,492	43,292,551	6,664,113	949,927,965
65 under 70	432,028	46,867,330	114,100	13,204,280	1,347,126	41,021,477	5,022,545	877,341,166
70 under 75	243,423	22,483,037	33,595	8,296,679	2,705,865	43,716,677	3,563,566	627,955,155
75 under 80	81,107	6,424,724	23,372	3,793,114	2,209,310	29,937,344	2,530,225	408,213,641
80 and over	84,786	7,741,767	9,227	2,419,672	2,539,610	30,082,310	2,765,906	307,803,175

* Estimate should be used with caution due to the small number of sample returns on which it is based.

[1] Number of taxpayers with pension coverage is determined from Form W-2 box 13, which indicates participation in a retirement plan.

[2] Those individuals qualifying under Federal Income Tax law to make deductible or nondeductible contributions to a traditional IRA and/or Roth IRA plan.

[3] Owners of traditional IRAs were able to convert them to Roth IRAs as long as they met the income limitations for making Roth IRA contributions. Under certain circumstances, SEP or SIMPLE IRAs could also be converted to Roth IRAs; however, these amounts could not be identified separately for the purpose of these statistics.

[4] Withdrawals are reported on Form 1099-R; does not include withdrawals for the purpose of rollovers to other IRA accounts if the transfer was made by the trustee; Roth IRA conversions are shown separately.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 5. Taxpayers with Traditional Individual Retirement Arrangement (IRA) Contributions, by Size of Contribution and Age of Taxpayer, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Traditional IRA Plans					
	Total		Under \$2,000		Exactly \$2,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers	3,487,944	12,801,392	974,532	718,179	169,555	339,109
No age information	* 19	* 92	0	0	0	0
Under 15	* 1,001	* 4,999	0	0	0	0
15 under 20	* 2,034	* 1,583	* 2,024	* 1,532	0	0
20 under 25	29,804	55,416	17,982	8,887	* 1,001	* 2,002
25 under 30	122,630	314,774	54,979	35,588	* 5,999	* 11,998
30 under 35	177,786	518,154	66,135	44,939	9,072	18,144
35 under 40	238,299	673,425	100,160	62,614	6,765	13,529
40 under 45	301,290	961,527	99,857	71,485	10,603	21,206
45 under 50	441,647	1,438,694	137,156	107,151	23,845	47,690
50 under 55	553,866	2,042,809	155,725	122,092	42,743	85,486
55 under 60	693,750	2,849,479	151,314	116,517	34,481	68,963
60 under 65	605,975	2,539,441	126,517	100,459	25,726	51,451
65 under 70½	319,843	1,400,999	62,683	46,915	9,320	18,640

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Over \$2,000, under \$3,000		Exactly \$3,000		Over \$3,000, under \$3,500	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers	174,189	425,505	144,269	432,809	41,554	134,470
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	0	0
20 under 25	* 1,001	* 2,503	* 3,540	* 10,620	0	0
25 under 30	10,086	25,225	* 4,073	* 12,219	* 300	* 929
30 under 35	11,945	29,111	* 4,453	* 13,359	* 5,296	* 17,450
35 under 40	11,571	28,721	7,901	23,702	5,273	16,678
40 under 45	13,459	33,550	13,832	41,496	4,938	15,855
45 under 50	26,152	63,213	11,157	33,472	* 3,614	* 11,284
50 under 55	25,065	59,820	22,349	67,047	4,193	13,003
55 under 60	33,635	82,291	32,682	98,047	8,255	26,726
60 under 65	27,809	67,170	33,663	100,989	5,628	19,198
65 under 70½	13,466	33,901	10,619	31,858	* 4,057	* 13,347

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 5. Taxpayers with Traditional Individual Retirement Arrangement (IRA) Contributions, by Size of Contribution and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Exactly \$3,500		Over \$3,500, under \$4,000		Exactly \$4,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers	23,108	80,880	42,308	160,161	92,373	369,495
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	0	0
20 under 25	0	0	0	0	0	0
25 under 30	0	0	* 2,023	* 7,797	* 4,024	* 16,098
30 under 35	* 1,038	* 3,632	* 2,628	* 9,970	* 3,144	* 12,578
35 under 40	* 1,001	* 3,504	* 1,950	* 7,744	686	2,745
40 under 45	* 2,009	* 7,032	2,598	9,835	7,757	31,030
45 under 50	* 944	* 3,305	9,032	34,422	4,831	19,323
50 under 55	* 4,264	* 14,923	5,147	19,147	22,300	89,200
55 under 60	7,255	25,393	6,708	25,456	23,729	94,916
60 under 65	* 5,621	* 19,674	6,718	25,242	17,770	71,079
65 under 70½	* 976	* 3,417	5,504	20,548	8,132	32,526

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Over \$4,000, under \$4,500		Exactly \$4,500		Over \$4,500, under \$5,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers	19,291	82,441	13,103	58,967	51,259	247,333
No age information	0	0	0	0	* 8	* 41
Under 15	0	0	0	0	* 1,001	* 4,999
15 under 20	0	0	0	0	0	0
20 under 25	0	0	0	0	0	0
25 under 30	0	0	0	0	* 3,407	* 16,229
30 under 35	* 1,034	* 4,545	* 209	* 943	3,448	16,562
35 under 40	* 458	* 1,914	* 300	* 1,350	3,406	16,779
40 under 45	* 11	* 46	* 1,001	* 4,505	4,815	23,441
45 under 50	4,664	19,744	* 2,016	* 9,071	12,704	62,365
50 under 55	* 1,385	* 5,996	* 3,026	* 13,618	6,585	31,484
55 under 60	4,989	21,139	* 4,319	* 19,435	7,431	35,587
60 under 65	3,046	13,159	* 1,897	* 8,538	6,970	32,746
65 under 70½	* 3,704	* 15,898	* 335	* 1,507	* 1,484	* 7,100

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 5. Taxpayers with Traditional Individual Retirement Arrangement (IRA) Contributions, by Size of Contribution and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Traditional IRA Plans—continued					
	Exactly \$5,000		Over \$5,000, under \$6,000		Exactly \$6,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All taxpayers	683,606	3,418,034	37,611	206,892	1,021,186	6,127,115
No age information	* 10	* 51	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	* 10	* 51	0	0	0	0
20 under 25	6,281	31,404	0	0	0	0
25 under 30	37,738	188,691	0	0	0	0
30 under 35	69,385	346,923	0	0	0	0
35 under 40	98,829	494,144	0	0	0	0
40 under 45	140,409	702,046	0	0	0	0
45 under 50	205,531	1,027,654	0	0	0	0
50 under 55	39,939	199,697	11,326	62,380	209,819	1,258,914
55 under 60	33,351	166,755	8,766	47,248	336,835	2,021,007
60 under 65	31,020	155,101	14,719	81,401	298,872	1,793,232
65 under 70½	21,103	105,517	2,800	15,863	175,660	1,053,962

* Estimate should be used with caution due to the small number of sample returns on which it is based.

NOTE: Details may not add to total due to rounding.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Size of Contributions and Age of Taxpayer, Tax Year 2010

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans					
	Total		Under \$2,000		Exactly \$2,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All taxpayers	5,801,368	18,564,517	2,234,573	1,861,207	135,688	271,376
No age information	* 2,928	* 5,334	* 1,949	* 439	0	0
Under 15	* 6,533	* 17,588	* 3,529	* 4,575	0	0
15 under 20	36,173	80,033	18,613	12,070	* 3,037	* 6,074
20 under 25	249,876	643,741	113,652	74,244	* 5,048	* 10,096
25 under 30	607,905	1,609,021	285,734	222,607	17,129	34,257
30 under 35	690,908	1,817,142	326,430	263,332	13,235	26,470
35 under 40	662,888	1,670,602	331,048	282,618	15,798	31,596
40 under 45	637,689	1,756,685	273,586	228,005	20,944	41,887
45 under 50	676,785	2,011,294	262,326	228,686	16,607	33,215
50 under 55	706,750	2,561,409	242,528	214,291	16,109	32,219
55 under 60	760,906	2,944,617	229,730	202,180	13,855	27,710
60 under 65	491,141	2,223,398	94,255	84,317	9,484	18,967
65 under 70	176,838	793,606	34,548	25,251	4,146	8,293
70 and over	94,048	430,047	16,645	18,592	* 296	* 592

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Over \$2,000, under \$3,000		Exactly \$3,000		Over \$3,000, under \$3,500	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All taxpayers	368,177	891,109	181,243	543,726	55,989	183,813
No age information	0	0	0	0	0	0
Under 15	0	0	* 1,001	* 3,003	0	0
15 under 20	* 2,016	* 5,034	* 998	* 2,993	0	0
20 under 25	20,641	51,272	12,552	37,656	* 1,057	* 3,473
25 under 30	34,124	82,117	18,750	56,250	* 3,894	* 12,437
30 under 35	50,596	122,740	17,075	51,226	* 3,893	* 12,727
35 under 40	48,101	115,199	18,412	55,235	11,834	39,422
40 under 45	50,350	120,897	18,185	54,556	7,628	25,258
45 under 50	47,881	116,965	23,195	69,586	7,897	25,458
50 under 55	38,229	94,294	24,853	74,558	7,095	23,054
55 under 60	44,519	105,809	27,170	81,509	4,680	15,208
60 under 65	18,510	46,048	12,678	38,033	5,362	18,018
65 under 70	7,785	18,431	* 2,317	* 6,951	* 1,542	* 4,997
70 and over	* 5,425	* 12,303	* 4,057	* 12,170	* 1,107	* 3,761

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Size of Contributions and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Exactly \$3,500		Over \$3,500, under \$4,000		Exactly \$4,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All taxpayers	21,701	75,948	164,854	620,102	87,452	349,807
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	* 1,929	* 7,370	* 1,018	* 4,072
20 under 25	* 2,016	* 7,055	* 4,316	* 16,153	* 7,069	* 28,275
25 under 30	* 5,328	* 18,646	11,084	41,883	12,090	48,359
30 under 35	* 2,319	* 8,116	28,018	107,266	9,956	39,824
35 under 40	* 2,146	* 7,510	18,212	68,362	8,090	32,362
40 under 45	* 148	* 520	28,347	108,253	11,213	44,850
45 under 50	* 40	* 139	26,616	100,164	14,562	58,248
50 under 55	* 1,196	* 4,186	22,032	81,695	9,321	37,284
55 under 60	* 5,033	* 17,614	13,740	50,536	7,385	29,540
60 under 65	* 2,177	* 7,618	8,006	29,150	* 2,448	* 9,790
65 under 70	* 1,001	* 3,504	* 1,053	* 3,802	* 1,685	* 6,741
70 and over	* 297	* 1,040	* 1,501	* 5,468	* 2,615	* 10,462

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Over \$4,000, under \$4,500		Exactly \$4,500		Over \$4,500, under \$5,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All taxpayers	48,622	204,475	19,654	88,446	211,268	1,034,447
No age information	0	0	0	0	0	0
Under 15	0	0	0	0	0	0
15 under 20	0	0	0	0	* 972	* 4,470
20 under 25	* 1,001	* 4,204	* 1,001	* 4,505	* 5,871	* 28,547
25 under 30	* 4,978	* 20,493	0	0	25,492	125,456
30 under 35	9,969	42,290	* 1,306	* 5,879	37,865	186,050
35 under 40	6,088	25,820	* 1,292	* 5,814	39,142	193,036
40 under 45	* 1,922	* 7,871	* 1,984	* 8,926	19,730	97,395
45 under 50	7,039	29,766	* 1,028	* 4,627	37,773	185,334
50 under 55	* 3,624	* 15,065	* 2,576	* 11,594	17,022	81,669
55 under 60	8,766	37,265	* 5,671	* 25,518	10,958	53,173
60 under 65	2,812	11,816	* 3,675	* 16,539	12,859	62,171
65 under 70	* 2,317	* 9,423	* 1,121	* 5,044	* 592	* 2,889
70 and over	* 106	* 462	0	0	* 2,992	* 14,257

Footnotes at end of table.

Accumulation and Distribution of Individual Retirement Arrangements, 2010

Table 6. Taxpayers with Roth Individual Retirement Account (IRA) Contributions, by Size of Contributions and Age of Taxpayer, Tax Year 2010—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Age of taxpayer	Total contributions to Roth IRA plans—continued					
	Exactly \$5,000		Over \$5,000, under \$6,000		Exactly \$6,000	
	Number of taxpayers	Amount	Number of taxpayers	Amount	Number of taxpayers	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All taxpayers	1,159,810	5,799,051	75,210	418,218	1,037,133	6,222,794
No age information	* 979	* 4,896	0	0	0	0
Under 15	* 2,002	* 10,010	0	0	0	0
15 under 20	* 7,590	* 37,951	0	0	0	0
20 under 25	75,652	378,260	0	0	0	0
25 under 30	189,303	946,515	0	0	0	0
30 under 35	190,244	951,221	0	0	0	0
35 under 40	162,726	813,629	0	0	0	0
40 under 45	203,654	1,018,268	0	0	0	0
45 under 50	231,821	1,159,106	0	0	0	0
50 under 55	35,252	176,261	15,613	87,446	271,299	1,627,793
55 under 60	25,690	128,450	27,254	151,351	336,459	2,018,753
60 under 65	22,717	113,587	21,623	120,130	274,536	1,647,214
65 under 70	9,382	46,909	8,918	48,785	100,431	602,587
70 and over	2,798	13,988	1,802	10,506	54,408	326,447

* Estimate should be used with caution due to the small number of sample returns on which it is based

NOTE: Roth IRA refers to an individual retirement plan that is subject to the rules that apply to a traditional IRA with exceptions, as defined by Publication 590, p. 36.

Source: Matched file of Forms 1040, 1099-R, and 5498 for Tax Year 2010. IRS, Statistics of Income Division, June 2013.