

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

by Janette Wilson and Pearson Liddell

From Tax Years 2007 to 2009, capital gains declined \$616 billion, or 55.7 percent, from \$1.1 trillion to \$490.8 billion. During this same period, capital losses rose from \$192.8 billion to \$453.8 billion, an increase of \$261 billion or 135.2 percent. In terms of capital gains less losses, net gains declined by over 90 percent, from \$914 billion in 2007 to \$37 billion in 2009.¹

Passthrough entities and corporate stock made up the largest categories in terms of gains and losses during the 3-year period. In 2007, taxpayers reported \$384.8 billion gains (34.8 percent of total gains) from passthrough entities and \$320.1 billion gains (28.9 percent of total gains) from corporate stock sales. These amounts decreased between 2007 and 2009 by 63.9 percent and 48.5 percent, respectively, when taxpayers reported \$138.8 billion in gains for passthrough entities and \$164.8 billion in gains for corporate stock.

In terms of losses, taxpayers realized \$17.9 billion in capital losses for passthrough entities in 2007. Losses for corporate stock sales amounted to \$92.2 billion, making up 47.8 percent of all net capital losses for the year. For these sales types, losses for passthrough entities rose more than 300 percent to \$77.3 in 2009, while losses from corporate stock sales increased 71.4 percent to \$158 billion. Net gains less losses for passthrough entities declined over \$305 billion for the 3-year period. This decline was from \$366.9 billion in 2007 to \$61.5 billion in 2009. Net gains from corporate stock sales also decreased by about \$221 billion, from \$227.9 billion to \$6.8 billion during this period.

This article presents data from Sales of Capital Assets (SOCA) from Tax Years 2007, 2008, and 2009. For 2007, the Internal Revenue Service (IRS), Statistics of Income (SOI) Division drew a subsample of the individual cross section to provide a detailed analysis of types of capital gains. In 2007, the SOI also started a new panel sample of individual income tax returns. This panel was designed for longitudinal analyses and cross-sectional estimations. To make the sample more representative of the out-year population, a small refreshment sample is added each year. Together, returns from the panel and refreshment samples make up the SOCA cross-sectional data sample used in this article. See Data Sources and Limitations Section for more details.

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Description of Basic Tables

Tables 1 through 4 present detailed data on sales of capital assets for Tax Years 2008 and 2009. Tables 1 and 2 show aggregated data from transactions reported on the following tax forms: Form 1040, Schedule D (*U.S. Individual Income Tax Return, Capital Gains and Losses and Reconciliation of Forms 1099B*); Form 4797 (*Sale of Business Property*); Form 6252 (*Installment Sale Income*); Form 8824 (*Like-Kind Exchanges*); Form 4684 (*Casualties and Thefts*); Form 2439 (*Notice to Shareholder of Undistributed Long-Term Capital Gains*); and Form 6781 (*Gains and Losses from Section 1256 Contracts and Straddles*). Capital gains and losses reported on other forms and carried to Schedule D were also included. Specifically, Table 1 shows the distribution of gain, loss, and no gain or loss realized transactions by asset type and length of time held (short- or long-term). Capital gain distributions and passthrough income from partnerships, S corporations, and estates and trusts were counted as one transaction even though the gains or losses may have been from more than one entity and reflect many transactions at the entity level. Table 2 shows the distribution of short- and long-term gains and losses by adjusted gross income (AGI) group for selected asset types. Tables 3 and 4 present data on months of sale and holding periods. Specifically, Table 3 shows the distributions of transactions by month of sale for selected asset types. Table 4 shows the distribution of transactions by holding period for selected asset types.

Capital Gains and Losses

A comparison of capital gains, losses, and net capital gains less losses for Tax Years 2007 through 2009 showed large contrasts (Figure A). Taxpayers reported the highest amount of capital gains (\$1.1 trillion) in 2007. Capital gains declined 29.8 percent to \$776.8 billion between 2007 and 2008. These gains further declined 36.8 percent to \$490.8 billion in 2009.

In terms of losses, taxpayers reported the most losses in 2008 when \$591.6 billion were realized, an increase of more than 200 percent from the 2007 amount of \$192.8 billion. The amount of losses reported on returns decreased 23.3 percent between 2008 and 2009 to \$453.8 billion. Capital gains less losses were by far highest in 2007 when \$914.0 billion net gains were realized by taxpayers. In 2008 net gains declined 79.7 percent from the 2007 amount to \$185.1 billion. For 2009, taxpayers realized \$37.0 billion in net capital gains, an 80.0-percent

¹ Data presented here are based on the tax year, which runs from January 1 to December 31, unless otherwise noted. Tax Year 2007 data and associated tables were first presented in "Sales of Capital Assets Reported on Individual Tax Returns, 2007," *Statistics of Income Bulletin*, Winter 2010, IRS Publication 1136, Volume 29, Number 3, pp. 76-105. Although comparisons to these data are made in the figures, the tables in this article are for Tax Years 2008 and 2009.

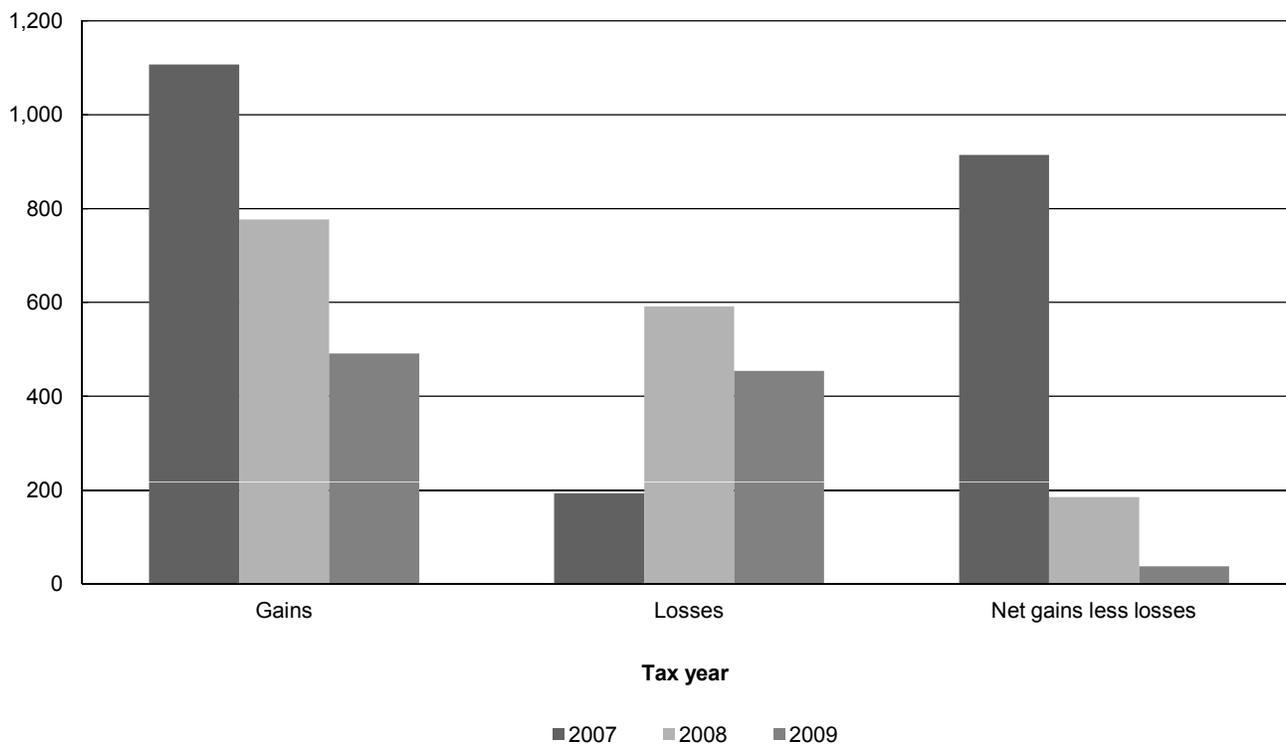
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Figure A

Gains, Losses, and Net Gain Less Losses from Sales of Capital Assets, Tax Years 2007–2009

Billions of dollars



decline from 2008 and an overall decline of almost 96 percent from the 2007 amount.

A comparison of short- and long-term capital gains and losses shows as with total gains, taxpayers reported the most long-term gains (\$970.4 billion) in 2007 (Figure B). Long-term gains declined to \$640.5 billion (down 34.0 percent) in 2008, and declined again to \$318.0 billion (down 50.4 percent) in 2009. In comparison, taxpayers reported short-term gains of \$136.5 billion and \$136.3 billion in Tax Years 2007 and 2008, respectively. Gains realized of this type increased 26.9 percent to \$172.9 billion in 2009.

In terms of losses, taxpayers realized an increasing amount of long-term losses during the 3-year period. Taxpayers reported long-term losses of \$97.4 billion in 2007. These losses increased 178.3 percent to \$271.1 billion in 2008 and 9.4 percent to \$296.5 billion in 2009. In contrast, taxpayers realized short-term losses of \$95.4 billion in 2007. Short-term losses increased significantly (by 236 percent) to \$320.5 billion the following year, before declining 50.9 percent to \$157.3 billion in 2009.

Capital Asset Transactions and Reported Sales Prices

Corporate stock sales made up the largest share of capital asset transactions during the 3-year period (Figure C). Taxpayers reported 175.5 million corporate stock transactions with a total sales price of \$2.6 trillion in 2007. Corporate stock transactions increased to 201.6 million for 2008, representing 58.5 percent of the total number of corporate stock transactions for the year, while the sales price amount declined 16.2 percent to \$2.2 trillion. In 2009, corporate stock transactions declined to 151.8 million (down 24.7 percent), while sales prices decreased to \$1.8 trillion (down 15.1 percent). Overall, corporate stock transactions and sale prices dropped 13.5 and 28.8 percent, respectively, from 2007 through 2009.

In terms of the number of transactions reported in 2007, mutual funds made up the next largest group of capital assets, with a total sales and sale price of 44.9 million and \$538.7 billion, respectively. These amounts increased to 78.3 million transactions (22.7 percent of the total number) in 2008 with a sale price of \$770.3 billion

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Figure B

Short- and Long-Term Gains and Losses from Sales of Capital Assets, Tax Years 2007–2009

Billions of dollars

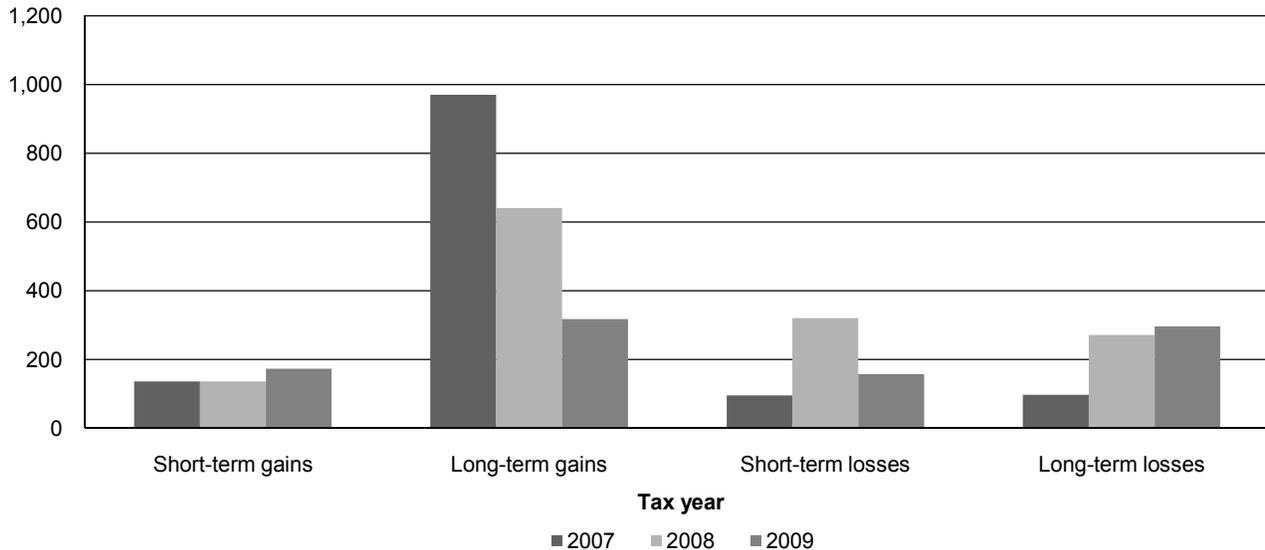


Figure C

Number of Transactions and Sales Price from Sales of Capital Assets, by Selected Asset Types, Tax Years 2007–2009

[Amounts are in thousands of dollars]

Asset type	2007				2008	
	Number of transactions	Percent of total	Sales price	Percent of total	Number of transactions	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	283,135	100.0	5,335,639,612	100.0	344,559	100.0
Corporate stock	175,535	62.0	2,577,754,682	48.3	201,625	58.5
Mutual funds, except tax-exempt bond funds	44,852	15.8	538,678,122	10.1	78,296	22.7
Partnership, S corporation, and estate or trust interests	4,835	1.7	134,611,252	2.5	4,662	1.4
Real estate	2,607	0.9	364,249,251	6.8	1,987	0.6
Passthrough gains or losses	5,293	1.9	N/A	N/A	5,690	1.7
Capital gain distributions	15,702	5.5	N/A	N/A	11,495	3.3

Asset type	2008—continued		2009			
	Sales price	Percent of total	Number of transactions	Percent of total	Sales price	Percent of total
	(7)	(8)	(9)	(10)	(11)	(12)
Total	5,762,617,013	100.0	264,098	100.0	4,350,017,979	100.0
Corporate stock	2,160,848,477	37.5	151,796	57.5	1,835,053,321	42.2
Mutual funds, except tax-exempt bond funds	770,313,172	13.4	60,606	22.9	570,777,804	13.1
Partnership, S corporation, and estate or trust interests	196,374,306	3.4	3,758	1.4	86,427,812	2.0
Real estate	255,032,175	4.4	1,758	0.7	182,729,309	4.2
Passthrough gains or losses	N/A	N/A	5,446	2.1	N/A	N/A
Capital gain distributions	N/A	N/A	4,224	1.6	N/A	N/A

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(13.4 percent of the total sales price). In 2009, mutual fund transactions declined to 60.6 million and the total sale price decreased to \$570.8 billion.

Net Gains Less Losses for Sales of Capital Assets

Taxpayers reported the most gains for passthrough entities during this period (Figure D). In 2007, taxpayers realized \$366.9 billion from passthrough entities, the highest gains for this asset category over the 2007 through 2009 period. Passthrough gains declined to \$156.5 billion (down 57.3 percent) in 2008 and to \$61.5 billion (down 60.7 percent) in 2009. Corporate stock sales, the second largest group, also showed a significant decrease during the 3-year period. In 2007, taxpayers realized net gains of \$227.9 billion from corporate stock sales. These net gains declined 91.4 percent to \$19.6 billion the following year, before declining 65.5 percent to \$6.8 billion in 2009. Overall, while taxpayers reported net gains (though

precipitously smaller than for 2007) in most of the major asset categories, they realized losses from sales of mutual funds of \$83.5 billion and \$49.5 billion in 2008 and 2009, respectively.

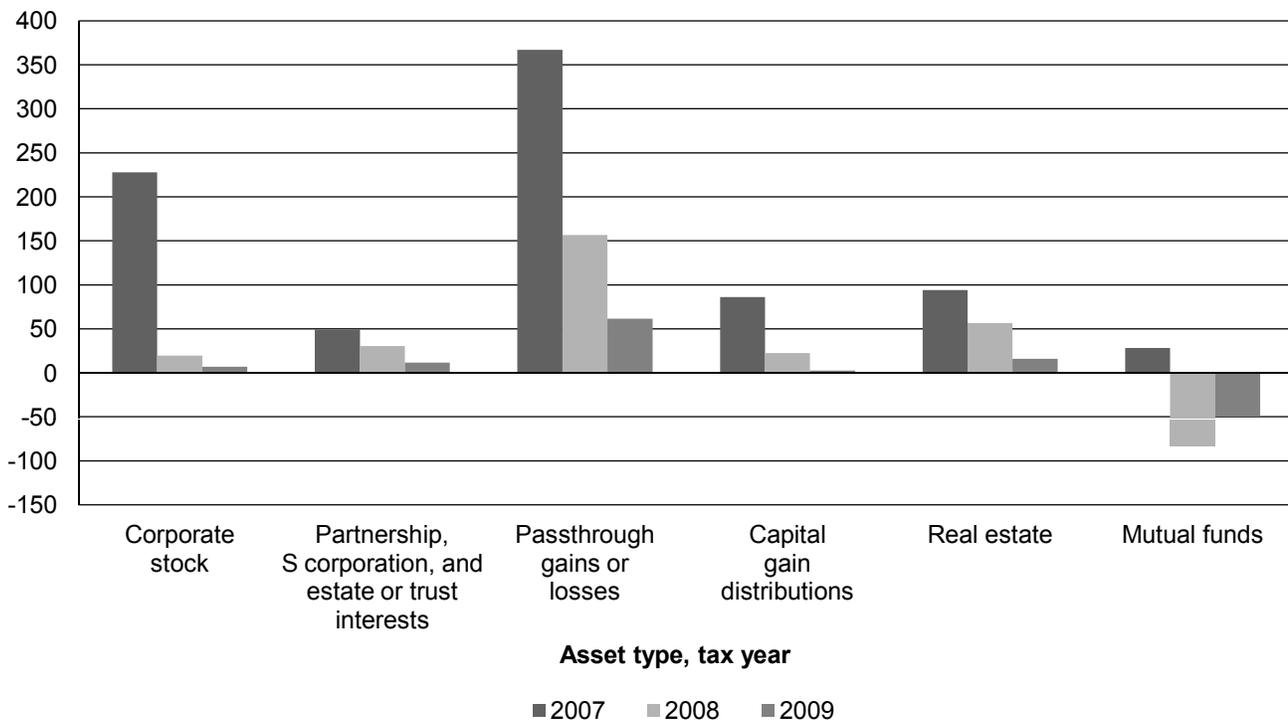
In 2007, passthrough entities made up the largest net gain category reported by taxpayers, followed by corporate stock (Figure E). Taxpayers reported \$366.9 billion net gains less losses for passthrough entities during the year. Gains accounted for \$384.8 billion and losses made up \$17.9 billion of this amount. Corporate stock showed \$227.9 billion net gains less losses in 2007. Of this amount, gains accounted for \$320.1 billion and losses made up \$92.2 billion. Losses from corporate stock sales were significantly higher than for all other groups, including \$17.9 billion in losses from passthrough entities.

In comparison, in 2008, passthrough entities and real estate made up the two largest net gains categories. Passthrough entities had \$250.9 billion gains offset by \$94.4 billion losses for a net of \$156.5 billion realized

Figure D

Net Gains Less Losses from Sales of Capital Assets, by Selected Asset Type, Tax Years 2007–2009

Billions of dollars



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Figure E

Gains, Losses, and Net Gains Less Losses from Sales of Capital Assets, by Selected Asset Type, Tax Years 2007–2009

[Amounts are in thousands of dollars]

Asset type	2007			2008			2009		
	Gains	Losses	Net gains less losses	Gains	Losses	Net gains less losses	Gains	Losses	Net gains less losses
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	1,106,865,343	192,823,303	914,042,040	776,758,505	591,631,343	185,127,161	490,842,677	453,835,021	37,007,656
Corporate stock	320,121,692	92,222,217	227,899,475	249,109,073	229,465,173	19,643,900	164,817,073	158,031,740	6,785,333
Mutual funds, except tax-exempt bond funds	43,612,621	15,483,232	28,129,389	31,875,077	115,371,277	-83,496,200	23,417,974	72,918,488	-49,500,514
Partnership, S corporation, and estate or trust interests	58,928,225	9,783,092	49,145,134	48,251,939	17,786,357	30,465,582	28,558,306	16,850,063	11,708,243
Real estate	101,876,607	7,941,319	93,935,287	68,760,840	12,196,515	56,564,325	35,946,645	20,093,464	15,853,181
Passthrough gains or losses	384,769,237	17,859,829	366,909,407	250,897,738	94,407,807	156,489,932	138,771,892	77,291,623	61,480,269
Capital gain distributions	86,029,074	0	86,029,074	22,585,315	0	22,585,315	2,454,426	0	2,454,426

for the year. Real estate sales made up the next highest group, with \$68.8 billion gains offset by \$12.1 billion losses, resulting in a net of \$56.6 billion. However, corporate stocks had significantly higher gains (\$249.1 billion) for the year. In terms of losses, corporate stocks and mutual funds made up the two largest categories in 2008. Corporate stock sales lost \$229.5 billion, leading to a net of just \$19.6 billion realized for the year. These losses were almost double that of mutual funds (\$115.4 billion).

In 2009, taxpayers reported \$61.5 billion net income from passthrough entities. This net income included \$138.8 billion in gains and \$77.3 billion in losses. During this year, taxpayers also reported \$164.8 billion in corporate stock gains, which was considerably higher than gains realized from passthrough entities. However, losses from the sale of stock were almost as high (\$158.0 billion), resulting in just \$6.8 billion in net gains less losses. Although real estate net gains at \$15.9 billion was the second highest net gain category, taxpayers realized gains of only \$35.9 billion while losses grew to \$20.1 billion.

Capital Gains and Losses by Adjusted Gross Income

Taxpayers with an AGI over \$1,000,000 reported the highest capital gains less losses for the 3-year period (Figure F). In 2007, these taxpayers reported net gains of \$584.3 billion. These gains declined to \$259.5 billion in 2008 and \$123.0 billion in 2009. In comparison, taxpayers with an AGI of \$200,000 under \$500,000 reported

the next highest amount of net gains (\$106.6 billion) for the year. For 2008, taxpayers in the \$500,000 under \$1,000,000 AGI class realized the second largest amount of net gains or \$15.1 billion for the year. These same taxpayers reported the second largest net gains in 2009, but for a considerably smaller amount of just \$5.1 billion.

All income classes reported net gains in 2007. In contrast, all groups of taxpayers with an AGI under \$200,000 reported net losses for 2008 and 2009. Taxpayers with an AGI of \$50,000 under \$100,000 realized the most net losses. These taxpayers reported \$24.0 billion in net losses for 2008 and \$22.0 billion for 2009. Those with an AGI under \$20,000 also had large net losses of \$22.3 billion in 2009.

Taxpayers with an AGI over \$1,000,000 reported the most capital gains for all tax years (Figure G). These taxpayers realized the most gains in 2007, reporting 57.6 percent of the total amount of gains (\$637.8 billion) for the year. Gains reported by this group declined 34.4 percent to \$418.3 billion in 2008. This amount accounted for 53.9 percent of total gains from sales of capital assets. Compared to the other AGI classes, these taxpayers reported a greater decline in gains in 2009, when \$209.4 billion (down 50 percent) were reported. Taxpayers with an AGI of \$200,000 under \$500,000 made up the second largest group reporting gains for the 3-year period. These taxpayers reported \$137.6 billion in gains in 2007. Gains for this AGI class declined to \$101.1 billion in 2008 and \$63.4 billion in 2009. Taxpayers with an AGI under \$20,000 reported the least gains (\$14.6 billion) in 2007.

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Figure F

Gains Less Losses from Sales of Capital Assets, by Adjusted Gross Income Class, Tax Years 2007–2009

Billions of dollars

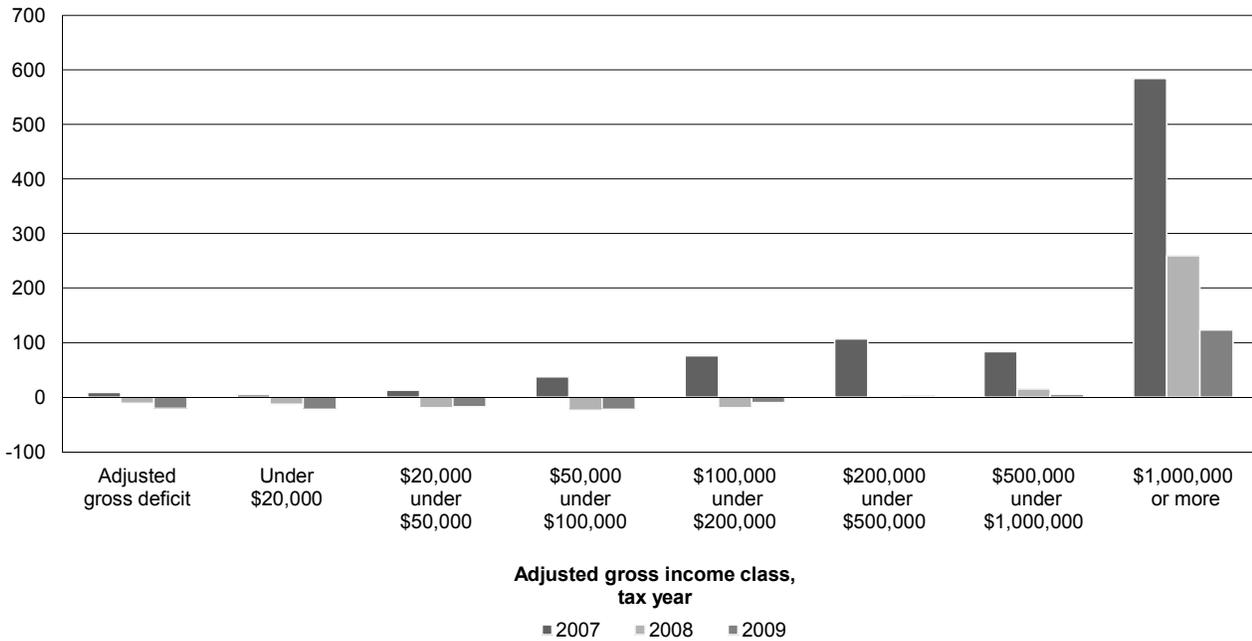
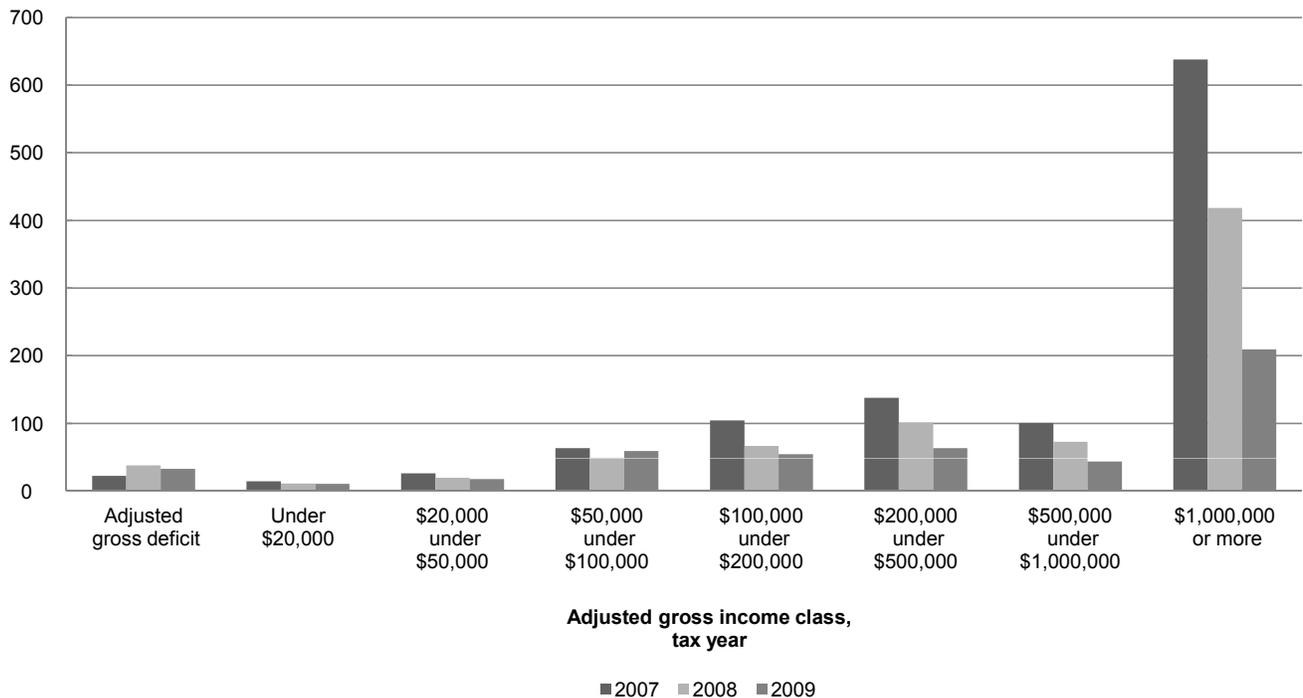


Figure G

Capital Gains from Sales of Capital Assets, by Adjusted Gross Income Class, Tax Years 2007–2009

Billions of dollars



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For this group, gains declined in 2008 and 2009 to \$10.9 billion and \$10.6 billion, respectively.

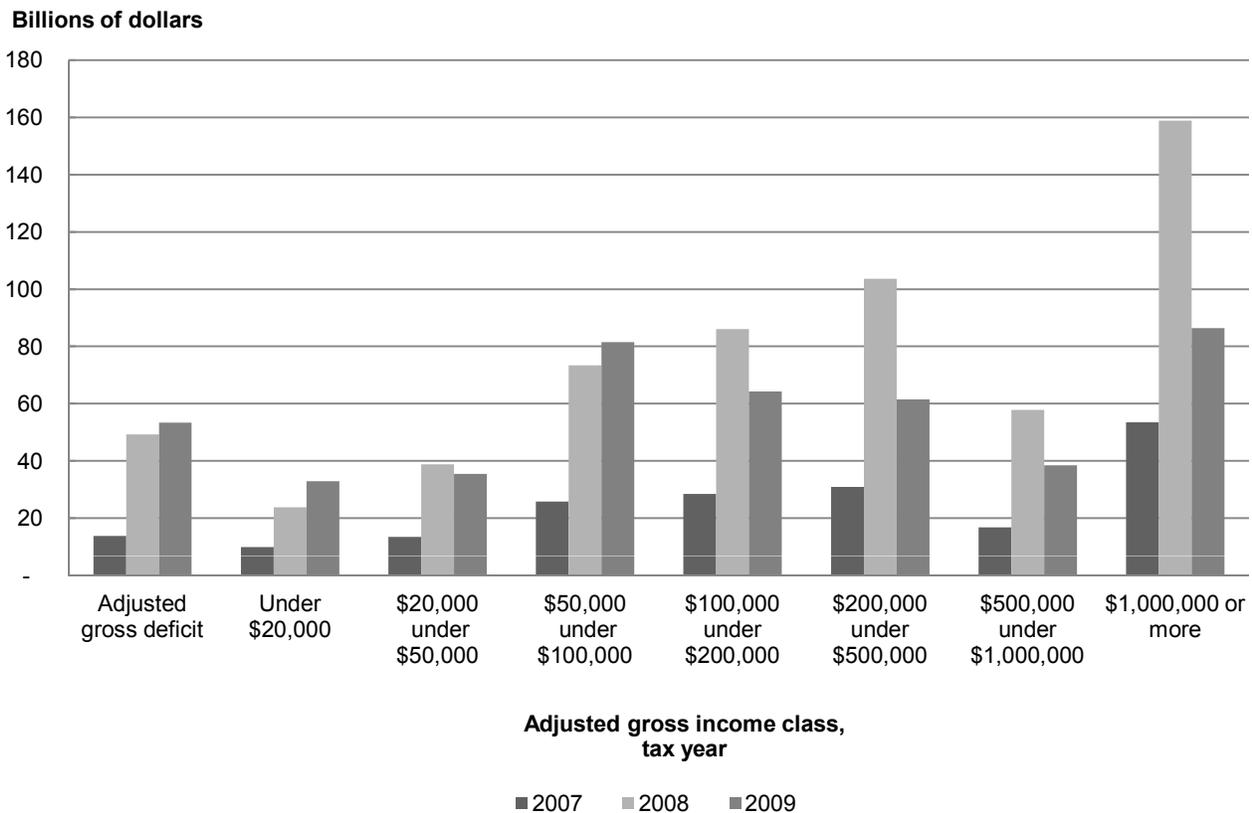
All AGI classes experienced the most losses from the sales of capital assets in 2008 (Figure H). Taxpayers with an AGI over \$1,000,000 reported \$158.8 billion in losses, accounting for 26.8 percent of the total for the year. This was a 196.8-percent increase in losses, compared to the amount reported for 2007. This group also had the most losses in 2007 and 2009, reporting \$53.5 billion and \$86.4 billion, respectively. Taxpayers with an AGI of \$200,000 and under \$500,000 realized the second largest amounts in losses in 2007 (\$31.0 billion) and 2008 (\$103.6 billion). Although this group reported losses of \$61.4 billion in 2009, taxpayers with an AGI of \$50,000 under \$100,000 reported losses of \$81.4 billion, the second largest amount for the year.

Months of Sale for Short- and Long-Term Gains and Losses

For Tax Year 2007, taxpayers reported positive short-term net gains less losses in most months of sale when a sale date was provided (Figure I). Gains of \$2.3 billion were reported in May, the most gains reported for a single month during the year. Taxpayers realized short-term losses in the months of August, November, and December, with the most losses of \$5.7 billion reported in December. This changed greatly in 2008. Taxpayers reported net short-term losses in all months, with the exception of May when \$0.5 billion in net gains were reported. Losses increased progressively throughout 2008, with the most net losses of \$34.0 billion reported in December, followed by losses of \$22.7 billion in October. In 2009, this trend continued during the first 4 months

Figure H

Capital Losses from Sales of Capital Assets, by Adjusted Gross Income Class, Tax Years 2007–2009



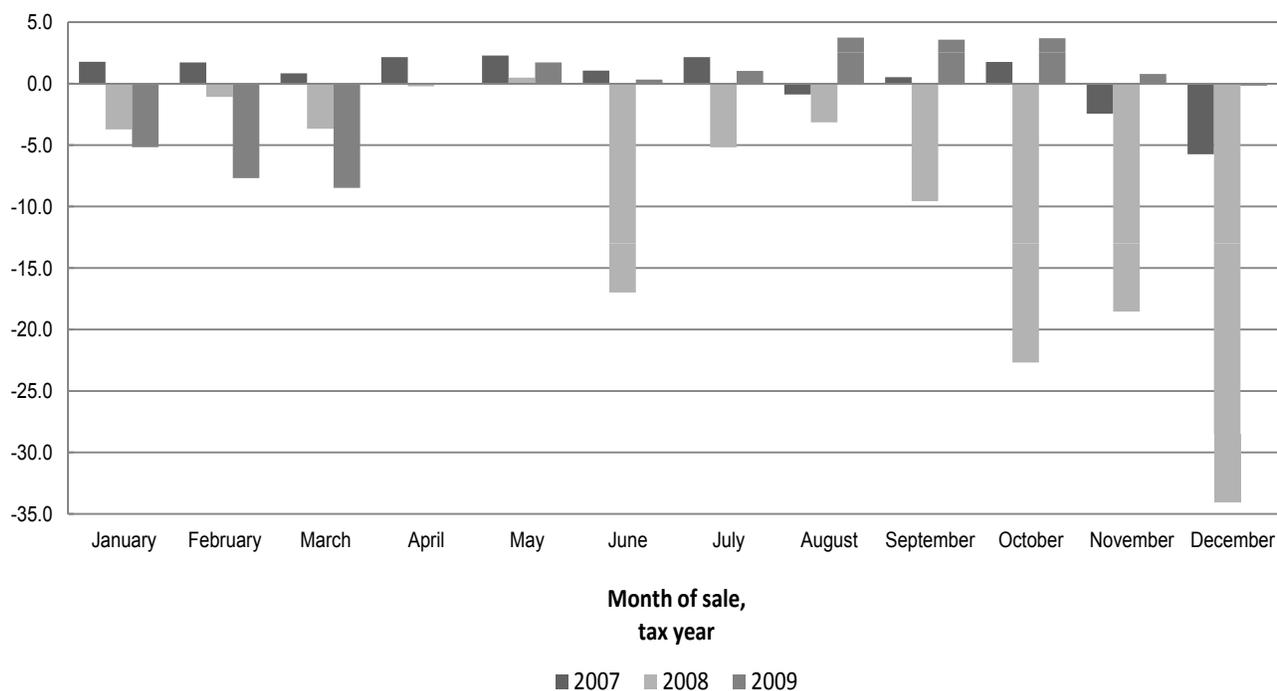
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Figure I

Months of Sale for Short-Term Capital Asset Net Gains Less Losses, Tax Years 2007–2009

Billions of dollars



of the tax year, with the highest amount of net losses (\$8.5 billion) reported in March. After April, taxpayers reported net gains in each month, peaking in August through October (about \$3.7 billion each month). This trend ended in December, when small net losses of \$0.2 billion were reported.

In contrast, taxpayers realized net long-term gains in most months during the 3-year period (Figure J). For 2007, the highest net capital gains less losses of \$46.3 billion were reported in June, followed by gains of \$38.6 billion in January. The least net gains of \$21.2 billion were realized in December. For 2008, taxpayers reported gains each month, but reported lesser amounts as the year progressed. Gains reported for January (\$31.8 billion) were the highest for the year. Gains decreased to \$13.5 billion in August and \$14.4 billion in September. However, taxpayers reported losses in subsequent months. Taxpayers reported \$5.5 billion in losses in October with losses increasing to \$28.4 billion in December. For the first half of 2009, taxpayers reported mostly net losses, with the most reported in March (\$11.9 billion). After June, taxpayers reported small net gains for each month.

Explanation of Selected Terms

Categories of Assets:

Capital gain distributions—Distributions by mutual funds to shareholders of capital gains from sales of assets by mutual funds.

Corporate stock—Includes shares of publicly traded and closely held common and preferred stock, stock rights, and stock warrants. Short sales of corporate stock are also included.

Depreciable business personal property—Includes property used in business such as equipment, machinery, and vehicles.

Depreciable business real property—Includes office buildings, shopping malls, factory buildings, warehouses, and similar real property.

Farmland—Includes farm and ranch land, farms, and ranches.

Futures contracts—Includes futures contracts on commodities, foreign currency, interest rates, stock price indexes, and other financial derivatives and instruments.

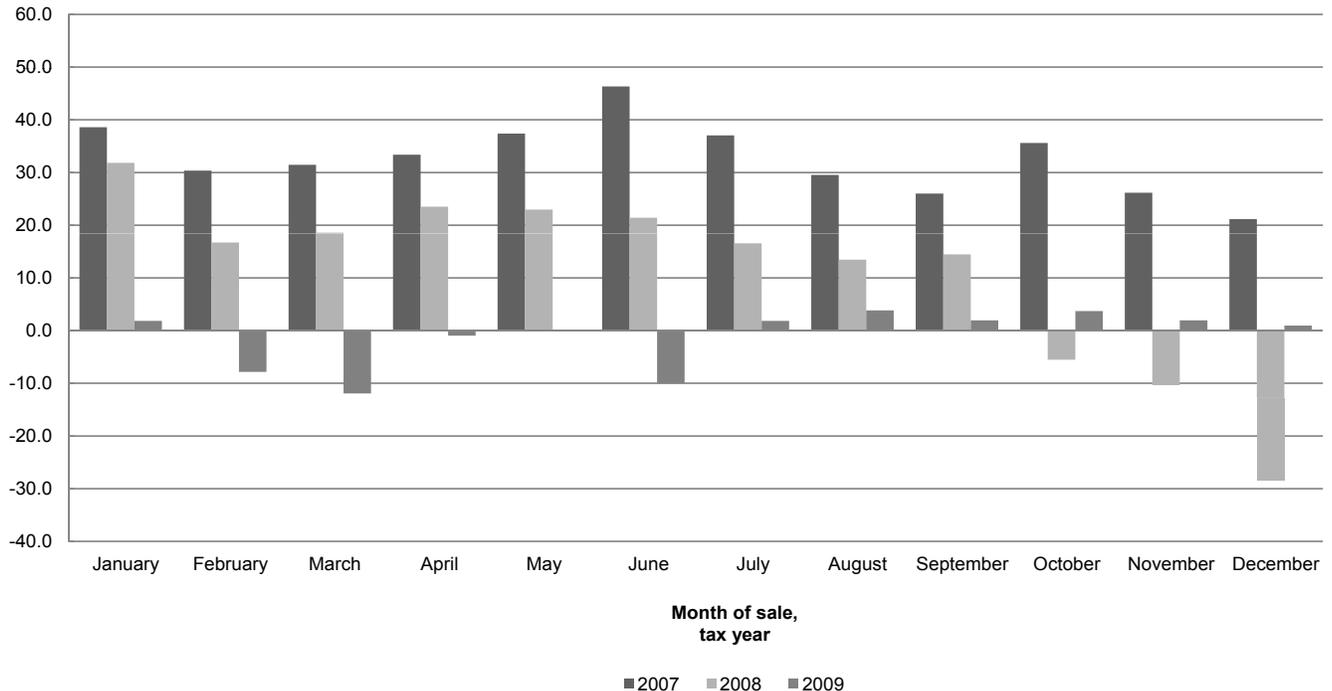
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Figure J

Months of Sale for Long-Term Capital Asset Net Gains Less Losses, Tax Years 2007–2009

Billions of dollars



Involuntary conversions—Includes involuntary conversions resulting from destruction, theft, condemnation, or eminent domain.

Livestock—Includes cattle and other animals held for work, breeding, bearing fur, and depreciable animals.

Mutual funds, except tax-exempt bond funds—Includes sales of shares of mutual funds and real estate investment trusts.

Other assets—Includes other assets not included in the above categories, such as collectibles, bad debts, and copyrights.

Other bonds, notes, and debentures—Includes bonds and other debt obligations issued by corporations and all other types of debt obligations.

Other land—Includes undeveloped land other than farmland.

Partnerships, S corporations, and estates and trusts—Includes sales of partnership interests and S corporations. S corporations allocate earnings to

shareholders and are taxed at the individual shareholder level.

Passthrough gains and losses—Includes capital gains on assets sold by partnerships, S corporations, and estates and trusts, and distributed to be taxed at the individual partner, shareholder, and beneficiary levels.

Put and call options—A call gives the holder the right to buy the underlying asset by a certain date for a certain price. A put option gives the right to sell an asset by a certain date for a certain price. This category includes put and call options, straddles, and futures contracts on corporate stock.

Residences—Principal residences and secondary homes.

Residential rental property—Includes apartments, duplexes, motels, nursing homes, and similar residential properties.

State and local government obligations—Includes bonds, notes, bills, and other certificates of indebtedness

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issued, backed, or guaranteed by States, cities, or local governments.

Tax-exempt bond mutual funds—Includes sale of shares of mutual funds and investment trusts invested in bonds and other debt instruments of State and local governments.

Timber—Includes cut or standing timber sales and timber that qualifies for Internal Revenue Code Section 1231 (involuntary conversion) treatment.

U.S. Government obligations—Includes bonds, notes, bills, and other certificates of indebtedness issued, backed, or guaranteed by the U.S. Government or Federal agencies.

Unidentifiable—Includes assets where the description is unreadable, unidentifiable, or not present.

Other Terms:

Basis—The original cost of the investment adjusted by adding the cost of expenses of the sale or any improvement costs. In addition, depreciation, amortization, and depletion deductions are subtracted.

Capital Asset—Property owned and used for investment, personal, or pleasure purposes.

Gain (or loss)—The difference between the sales price and the cost or other basis, less any depreciation.

Long term—The holding period for long-term capital gains and losses is more than 1 year.

Net capital gains—Capital gains less capital losses.

Sales price—The gross selling price of the asset, including the cash or fair market value of other property received.

Short term—The holding period for short-term capital gains and losses is 1 year or less.

Data Source and Limitations

The SOI Division started a new panel sample of individual income tax returns in Tax Year 2007, known as the Individual Return Panel Sample, intended to for longitudinal analyses and for cross-sectional estimations. Each out-year after Base Year 2007, the panel sample can be used to make cross-sectional estimates for various items of interest. For this study, we weighted the panel sample returns to make estimates for the SOCA study. To make the sample more representative of the out-year population, a refreshment sample has been added every year. Therefore, surviving panel sample returns and re-

freshment sample returns together make up the sample for SOCA cross-sectional estimation.²

The Base Year 2007 Individual Return Panel Sample is comprised of two parts. The first is a stratified random sample selected from the 2007 population of individual income tax returns. Stratum boundaries were formed using the return's selection income that was the size of total gross positive or negative income. Since the distribution of selection income was highly skewed, sampling rates are very different across strata, ranging from 100 percent to 0.1 percent. The second part is a simple random sample of returns that were married and filing jointly. These returns were selected based on their secondary taxpayer identification number. The purpose of the second part is to follow returns for the panel that may have future compositional change, for example, where a secondary taxpayer becomes the primary taxpayer because of divorce or other factors.³ The out-year refreshment sample includes three parts. The first part is a very small, stratified random sample with the same stratum definition as in the base-year panel sample.⁴ The purpose of this part is to add high-income returns (especially stratum jumpers) and new filers that were not already in the panel sample. The second part is a simple random sample of primary taxpayers who did not file tax returns for Tax Year 2007 but did for 2008 and/or 2009. The third part is a simple random sample of secondary taxpayers (i.e., married and filing jointly) and was not part of the base-year panel. Including returns from the second and the third parts allows SOI to improve estimates at no cost, since these returns are being edited for another SOI sample.

The sample for the 2008 SOCA study includes 216,535 returns (of these, there were 58,521 taxpayers reporting SOCA data) where 206,522 are 2007 surviving panel returns, and 10,013 are 2008 refreshment sample returns. The target population includes all 140,646,565 individual income tax returns filed for Tax Year 2008. For the 2009 SOCA study, the sample includes a total of 216,725 returns (of these, there were 53,725 taxpayers reporting SOCA data), while the target population includes 139,605,368 returns. These differ from the cross-sectional populations by about 1 million (2009) to almost 2 million (2008) returns because the panel that is the basis of these estimates does not include any returns filed prior to 2007, while the base year of the panel and the cross section does.⁵

² For the 2007 panel sample design and refreshment sample design, see Liu, Y.K.; Auten, G.; Testa, V.; and Strudler, M. (2009), "Redesign of SOI's Individual Income Tax Return Edited Panel Sample," *Proceedings of the Survey Methodology Section*, American Statistical Association, pp. 3129-3143.

³ See Weber, M. (2001), "The Statistics of Income 1979–2002 Continuous Work History Sample Individual Income Tax Return Panel," *Proceedings of the Survey Methodology Section*, American Statistical Association, 2001.

⁴ The stratifier Selection Income is adjusted by an inflation factor so that the out-year Selection Income is compatible to the base-year Selection Income.

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Weights were applied to each sampled return when calculating estimates to count for selection probabilities and other factors that might lead to the differences between the sample and the population. In the development of weights for cross-sectional estimation, the simple random sample of married-and-filing-jointly-returns were first poststratified to the same income strata defined above in this study.⁶ Next, all returns within each stratum were further poststratified by the filing status (married-and-filing- jointly vs. others) because married-and-joint-filing returns were oversampled from the refreshment sample. The initial weights were then calculated within each poststratification cell using base-year selection probabilities. New returns without a base-year match were assigned an initial weight using an ad hoc method. The initial weights were further adjusted to refer to the out-year population. One adjustment was appropriate weight trimming for outlier returns with both large weights and large values on key variables of interest, because those outlier returns could cause estimation bias. Another important weight adjustment was applying a calibration approach to improve the accuracy of survey estimates on multiple key SOCA variables. The calibration method adjusted

sampling weights such that the sample estimates were equal to the population totals of key variables. SOI has rich information on important variables from the large yearly cross-sectional sample. The key variables considered were the Selection Income used to stratify for SOI's cross-section samples, AGI, and the following fields from Schedule D, *Capital Gains and Losses*: Net Capital Gain/Loss; Total Short-Term Sales Price Amount; Net Short-Term Capital Gain/Loss; Total Long-Term Sales Price Amount; Net Long-Term Capital Gain/Loss; and Long-Term Total Gain or Loss from the sales of stocks and other assets held more than 1 year.

Since the data represented here are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data properly, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. The reliability of estimates based on samples, and the coefficients of variation for evaluating the precision of estimates based on samples are discussed in the SOI Sampling Methodology and Data Limitations Section found elsewhere in this issue of the *Bulletin*.

⁵ For more details on 2008 and 2009 sample data, see *Statistics of Income—2008 and 2009, Individual Income Tax Returns*, Statistics of Income Division, Internal Revenue Service, Publication 1304.

⁶ For the details of weight development, see Internal Memo (2012) "Development of Cross-Sectional Weights for a Panel Sample of Individual Income Returns," Statistics of Income Division, Internal Revenue Service.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1A. Short- and Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	All transactions				Gain transactions			
	Number	Sales price	Basis	Net gain/loss	Number	Sales price	Basis	Gain
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	344,559	5,762,617,013	5,754,281,092	185,127,161	121,100	2,100,418,208	1,592,151,563	776,758,505
Corporate stock	201,625	2,160,848,477	2,154,629,785	19,643,900	74,031	916,159,044	667,934,854	249,109,073
U.S. Government obligations	2,787	291,789,735	293,829,373	-2,553,640	923	74,962,163	74,014,092	952,593
State and local government obligations	3,732	511,471,451	512,563,719	-1,055,990	941	61,430,511	59,666,570	1,798,672
Other bonds, notes and debentures	1,848	147,468,993	149,835,545	-2,403,434	397	21,472,471	19,657,170	1,822,160
Put and call options	7,021	56,222,843	64,100,672	5,139,578	3,928	33,028,316	15,851,206	17,182,641
Futures contracts	951	47,202,966	30,218,983	17,146,986	507	41,067,197	11,553,514	29,740,197
Mutual funds, except tax-exempt bond funds	78,296	770,313,172	855,203,076	-83,496,200	18,473	263,175,477	231,488,702	31,875,077
Tax-exempt bond mutual funds	5,195	86,240,948	92,798,936	-6,547,499	498	11,443,737	10,930,560	502,355
Partnership, S corporation, and estate or trust interests	4,662	196,374,306	166,666,620	30,465,582	1,542	132,578,914	85,686,048	48,251,939
Livestock	659	3,360,269	1,163,618	1,631,690	323	2,463,314	328,880	1,980,962
Timber	80	1,584,913	407,199	1,172,388	68	1,464,097	265,602	1,193,951
Involuntary conversions	773	1,381,611	917,655	287,094	27	1,068,003	592,954	475,049
Residential rental property	941	133,905,156	113,932,921	18,092,307	618	84,500,303	57,678,741	25,511,177
Depreciable business personal property	1,630	14,300,996	8,539,587	1,963,118	232	5,854,024	1,683,004	3,170,014
Depreciable business real property	435	58,321,834	41,352,263	15,070,697	306	41,005,007	22,438,389	17,943,709
Farmland	98	16,999,031	10,200,282	6,556,659	81	15,823,165	9,026,526	6,696,275
Other land	513	45,806,153	25,016,244	16,844,662	384	37,218,739	15,293,782	18,609,679
Residences	312	101,013,809	78,517,626	7,904,482	98	40,227,661	25,378,415	9,343,503
Other assets	14,777	927,859,103	961,628,152	-33,470,841	2,869	275,614,024	246,953,719	32,095,734
Unidentifiable	1,038	190,151,244	192,758,837	-6,339,624	340	39,862,041	35,728,837	5,020,689
Passthrough gains or losses	5,690	N/A	N/A	156,489,932	3,021	N/A	N/A	250,897,738
Capital gain distributions	11,495	N/A	N/A	22,585,315	11,495	N/A	N/A	22,585,315

Footnotes at end of Table 1C.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1A. Short- and Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2008—Continued

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	Loss transactions				Transactions with no gain or loss		
	Number	Sales price	Basis	Loss	Number	Sales price	Basis
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	199,682	2,675,324,027	3,168,769,095	591,631,343	23,776	986,874,778	993,360,434
Corporate stock	119,309	1,141,098,956	1,369,943,847	229,465,173	8,285	103,590,477	116,751,084
U.S. Government obligations	558	34,952,953	38,459,274	3,506,234	1,306	181,874,619	181,356,007
State and local government obligations	1,064	119,704,705	122,504,741	2,854,662	1,728	330,336,235	330,392,408
Other bonds, notes and debentures	763	56,522,472	60,748,878	4,225,594	688	69,474,050	69,429,497
Put and call options	2,627	15,410,684	27,353,711	12,043,062	467	7,783,844	20,895,754
Futures contracts	433	5,797,141	18,327,231	12,593,212	11	338,628	338,238
Mutual funds, except tax-exempt bond funds	53,739	462,574,013	578,341,050	115,371,277	6,083	44,563,682	45,373,324
Tax-exempt bond mutual funds	3,839	56,437,051	63,501,750	7,049,854	858	18,360,160	18,366,626
Partnership, S corporation, and estate or trust interests	2,959	36,284,411	53,509,889	17,786,357	161	27,510,982	27,470,683
Livestock	109	263,159	612,671	349,273	227	633,796	222,067
Timber	8	93,756	115,320	21,563	4	27,060	26,277
Involuntary conversions	54	156,494	167,588	187,956	692	157,114	157,114
Residential rental property	204	32,056,254	39,660,112	7,418,870	120	17,348,600	16,594,068
Depreciable business personal property	340	1,028,927	2,235,808	1,206,896	1,058	7,418,045	4,620,775
Depreciable business real property	79	10,960,362	13,942,657	2,873,012	50	6,356,465	4,971,217
Farmland	5	367,768	502,905	139,616	12	808,098	670,850
Other land	74	4,509,000	6,458,341	1,765,017	55	4,078,414	3,264,121
Residences	19	2,033,247	2,954,120	1,439,021	196	58,752,902	50,185,091
Other assets	10,380	557,034,230	621,760,225	65,566,575	1,528	95,210,850	92,914,207
Unidentifiable	619	138,038,445	147,668,976	11,360,312	80	12,250,758	9,361,025
Passthrough gains or losses	2,501	N/A	N/A	94,407,807	168	N/A	N/A
Capital gain distributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Footnotes at end of Table 1C.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1B. Short-Term Capital Gains and Losses, by Asset Type, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	All transactions				Gain transactions			
	Number	Sales price	Basis	Net gain/loss	Number	Sales price	Basis	Gain
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	196,554	3,792,981,738	3,970,037,697	-184,230,267	57,247	1,145,730,142	1,034,456,181	136,265,941
Corporate stock	129,398	1,555,393,707	1,649,638,577	-80,266,477	40,681	536,908,679	492,070,676	45,689,899
U.S. Government obligations	1,233	239,204,640	241,226,085	-2,548,013	378	58,697,124	58,165,327	538,743
State and local government obligations	889	310,004,995	310,918,913	-941,239	90	19,732,189	19,447,504	299,897
Other bonds, notes and debentures	715	106,398,046	108,011,501	-1,611,279	167	13,730,869	13,372,789	364,937
Put and call options	6,847	52,787,393	62,042,679	3,814,490	3,854	30,672,641	15,304,649	15,396,307
Futures contracts	916	37,621,060	21,603,501	16,174,646	488	35,677,626	7,584,655	28,313,358
Mutual funds, except tax-exempt bond funds	37,853	449,822,739	488,141,716	-36,971,688	8,065	159,184,937	147,136,372	12,096,854
Tax-exempt bond mutual funds	2,002	39,199,999	41,475,053	-2,273,051	218	5,235,187	5,069,134	167,318
Partnership, S corporation, and estate or trust interests	2,504	103,238,308	105,651,000	-2,717,580	736	64,433,735	61,702,785	2,876,080
Livestock	111	557,338	409,573	146,317	61	455,533	154,239	301,294
Timber	9	90,854	93,968	-3,114	4	12,372	5,397	6,975
Involuntary conversions	22	363,274	270,135	-83,724	3	212,687	149,524	63,163
Residential rental property	125	17,819,913	17,905,947	21,190	67	7,706,888	6,868,751	853,400
Depreciable business personal property	186	1,635,747	1,755,488	-100,520	62	901,819	568,175	305,271
Depreciable business real property	45	4,896,956	4,920,762	-57,889	32	2,276,306	1,902,785	380,825
Farmland	6	237,728	240,652	-3,977	3	23,126	11,866	11,414
Other land	31	2,587,401	2,322,277	207,183	17	1,020,690	696,634	298,291
Residences	17	2,856,648	2,849,640	223,708	7	929,606	657,604	235,976
Other assets	11,728	712,317,498	749,996,043	-37,564,628	1,618	181,285,742	177,531,141	4,261,748
Unidentifiable	474	155,947,496	160,564,188	-5,929,713	118	26,632,385	26,056,175	820,888
Passthrough gains or losses	1,446	N/A	N/A	-33,744,909	581	N/A	N/A	22,983,303

Footnotes at end of Table 1C.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1B. Short-Term Capital Gains and Losses, by Asset Type, Tax Year 2008—Continued

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	Loss transactions				Transactions with no gain or loss		
	Number	Sales price	Basis	Loss	Number	Sales price	Basis
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	126,179	1,998,064,587	2,259,011,208	320,496,208	13,128	649,187,009	676,570,308
Corporate stock	82,453	940,769,264	1,066,244,570	125,956,377	6,264	77,715,763	91,323,331
U.S. Government obligations	243	22,561,222	25,648,060	3,086,756	611	157,946,293	157,412,698
State and local government obligations	275	72,824,775	74,046,228	1,241,136	524	217,448,031	217,425,180
Other bonds, notes and debentures	314	45,115,267	47,090,913	1,976,216	234	47,551,910	47,547,800
Put and call options	2,554	14,982,628	26,491,320	11,581,818	439	7,132,123	20,246,711
Futures contracts	421	1,709,401	13,784,990	12,138,712	8	234,033	233,856
Mutual funds, except tax-exempt bond funds	26,048	256,210,974	305,626,716	49,068,542	3,740	34,426,829	35,378,628
Tax-exempt bond mutual funds	1,399	24,231,839	26,672,351	2,440,369	385	9,732,972	9,733,568
Partnership, S corporation, and estate or trust interests	1,683	15,848,335	20,981,450	5,593,659	85	22,956,238	22,966,765
Livestock	44	69,031	223,963	154,977	5	32,773	31,371
Timber	4	71,134	81,222	10,088	* 1	* 7,348	* 7,348
Involuntary conversions	18	150,305	120,330	146,887	* 1	* 282	* 282
Residential rental property	39	8,500,678	9,332,887	832,210	19	1,612,347	1,704,309
Depreciable business personal property	72	288,381	694,368	405,791	52	445,548	492,945
Depreciable business real property	9	2,153,150	2,591,863	438,714	4	467,501	426,114
Farmland	* 1	* 41,053	* 56,443	* 15,391	* 2	* 173,549	* 172,342
Other land	6	312,540	403,647	91,108	8	1,254,171	1,221,996
Residences	* 2	* 396,316	* 408,584	* 12,268	8	1,530,726	1,783,452
Other assets	9,400	467,301,536	508,567,435	41,826,376	709	63,730,220	63,897,468
Unidentifiable	334	124,526,759	129,943,867	6,750,601	22	4,788,351	4,564,146
Passthrough gains or losses	860	N/A	N/A	56,728,212	5	N/A	N/A

Footnotes at end of Table 1C.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1C. Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	All transactions				Gain transactions			
	Number	Sales price	Basis	Net gain/loss	Number	Sales price	Basis	Gain
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	148,005	1,969,635,275	1,784,243,395	369,357,428	63,853	954,688,066	557,695,381	640,492,564
Corporate stock	72,228	605,454,771	504,991,208	99,910,378	33,351	379,250,365	175,864,178	203,419,174
U.S. Government obligations	1,554	52,585,095	52,603,288	-5,627	545	16,265,039	15,848,765	413,850
State and local government obligations	2,843	201,466,456	201,644,807	-114,751	850	41,698,322	40,219,066	1,498,775
Other bonds, notes and debentures	1,133	41,070,947	41,824,044	-792,155	229	7,741,602	6,284,381	1,457,223
Put and call options	174	3,435,451	2,057,993	1,325,089	74	2,355,674	546,557	1,786,333
Futures contracts	35	9,581,906	8,615,482	972,340	20	5,389,571	3,968,859	1,426,839
Mutual funds, except tax-exempt bond funds	40,443	320,490,433	367,061,360	-46,524,511	10,408	103,990,540	84,352,330	19,778,223
Tax-exempt bond mutual funds	3,193	47,040,949	51,323,883	-4,274,448	280	6,208,549	5,861,426	335,038
Partnership, S corporation, and estate or trust interests	2,158	93,135,998	61,015,620	33,183,162	806	68,145,179	23,983,263	45,375,859
Livestock	548	2,802,932	754,045	1,485,372	261	2,007,781	174,641	1,679,668
Timber	71	1,494,059	313,231	1,175,501	64	1,451,725	260,205	1,186,976
Involuntary conversions	751	1,018,337	647,520	370,817	24	855,316	443,430	411,886
Residential rental property	817	116,085,244	96,026,974	18,071,116	551	76,793,415	50,809,990	24,657,777
Depreciable business personal property	1,444	12,665,249	6,784,099	2,063,638	170	4,952,205	1,114,828	2,864,743
Depreciable business real property	390	53,424,878	36,431,501	15,128,586	274	38,728,701	20,535,604	17,562,884
Farmland	93	16,761,303	9,959,630	6,560,636	78	15,800,039	9,014,660	6,684,861
Other land	482	43,218,753	22,693,967	16,637,479	367	36,198,049	14,597,148	18,311,389
Residences	295	98,157,161	75,667,986	7,680,774	91	39,298,055	24,720,811	9,107,527
Other assets	3,049	215,541,605	211,632,108	4,093,788	1,251	94,328,282	69,422,578	27,833,986
Unidentifiable	564	34,203,748	32,194,649	-409,910	222	13,229,656	9,672,661	4,199,801
Passthrough gains or losses	4,244	N/A	N/A	190,234,840	2,440	N/A	N/A	227,914,435
Capital gain distributions	11,495	N/A	N/A	22,585,315	11,495	N/A	N/A	22,585,315

Footnotes at end of Table 1C.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1C. Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2008—Continued

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	Loss transactions				Transactions with no gain or loss		
	Number	Sales price	Basis	Loss	Number	Sales price	Basis
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	73,503	677,259,440	909,757,888	271,135,136	10,648	337,687,769	316,790,126
Corporate stock	36,856	200,329,692	303,699,277	103,508,796	2,021	25,874,714	25,427,752
U.S. Government obligations	314	12,391,732	12,811,214	419,477	695	23,928,325	23,943,309
State and local government obligations	788	46,879,930	48,458,513	1,613,526	1,204	112,888,204	112,967,227
Other bonds, notes and debentures	449	11,407,205	13,657,966	2,249,379	455	21,922,140	21,881,697
Put and call options	73	428,056	862,392	461,245	28	651,721	649,044
Futures contracts	12	4,087,740	4,542,241	454,499	3	104,595	104,383
Mutual funds, except tax-exempt bond funds	27,692	206,363,039	272,714,335	66,302,735	2,343	10,136,854	9,994,696
Tax-exempt bond mutual funds	2,440	32,205,212	36,829,399	4,609,486	473	8,627,188	8,633,058
Partnership, S corporation, and estate or trust interests	1,276	20,436,075	32,528,439	12,192,697	76	4,554,743	4,503,918
Livestock	65	194,128	388,709	194,295	222	601,023	190,696
Timber	4	22,622	34,097	11,475	3	19,712	18,929
Involuntary conversions	36	6,189	47,258	41,069	691	156,832	156,832
Residential rental property	164	23,555,576	30,327,225	6,586,661	101	15,736,253	14,889,759
Depreciable business personal property	268	740,547	1,541,440	801,106	1,006	6,972,497	4,127,831
Depreciable business real property	71	8,807,212	11,350,794	2,434,298	45	5,888,964	4,545,103
Farmland	5	326,715	446,462	124,225	10	634,549	498,508
Other land	68	4,196,461	6,054,693	1,673,910	47	2,824,243	2,042,126
Residences	16	1,636,931	2,545,535	1,426,753	187	57,222,176	48,401,639
Other assets	980	89,732,694	113,192,791	23,740,199	819	31,480,629	29,016,739
Unidentifiable	285	13,511,686	17,725,109	4,609,711	57	7,462,406	4,796,879
Passthrough gains or losses	1,641	N/A	N/A	37,679,595	163	N/A	N/A
Capital gain distributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1A. Short- and Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	All transactions				Gain transactions			
	Number	Sales price	Basis	Net gain/loss	Number	Sales price	Basis	Gain
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	264,098	4,350,017,979	4,443,011,368	37,007,656	112,869	1,924,597,076	1,566,107,818	490,842,677
Corporate stock	151,796	1,835,053,321	1,825,833,338	6,785,333	66,047	874,650,267	704,201,521	164,817,073
U.S. Government obligations	1,928	195,547,802	194,999,449	568,295	624	63,949,120	62,828,840	1,148,874
State and local government obligations	3,061	227,266,268	226,619,715	625,214	1,015	71,841,599	68,613,532	3,243,181
Other bonds, notes and debentures	1,616	62,003,671	63,217,831	-1,304,768	534	21,822,773	19,468,152	2,383,820
Put and call options	7,253	28,982,007	39,633,803	1,555,877	4,243	16,807,494	9,170,227	7,840,907
Futures contracts	1,219	24,644,981	23,179,832	1,484,821	634	20,691,200	7,188,547	13,534,756
Mutual funds, except tax-exempt bond funds	60,606	570,777,804	697,233,370	-49,500,514	18,889	224,318,901	202,085,972	23,417,974
Tax-exempt bond mutual funds	3,350	63,549,645	65,529,390	-1,740,414	1,081	27,799,492	26,672,076	1,259,908
Partnership, S corporation, and estate or trust interests	3,758	86,427,812	75,905,269	11,708,243	1,633	52,662,721	25,327,944	28,558,306
Livestock	629	3,379,499	1,293,163	1,554,461	301	2,462,715	335,754	2,007,056
Timber	69	1,108,457	402,246	705,940	54	969,146	248,891	719,983
Involuntary conversions	362	2,006,765	1,242,773	487,106	34	1,288,697	306,051	982,645
Residential rental property	909	103,313,003	102,291,065	751,456	561	49,454,550	35,163,484	13,362,654
Depreciable business personal property	1,833	12,993,493	9,825,617	902,895	204	4,306,733	1,707,905	2,100,937
Depreciable business real property	396	45,267,817	39,686,366	5,191,692	246	28,158,732	16,947,850	10,696,031
Farmland	77	7,175,039	4,336,550	2,530,161	60	5,117,144	2,371,184	2,619,949
Other land	375	26,973,450	18,334,015	7,379,872	256	20,302,846	9,960,001	9,268,011
Residences	352	95,322,225	81,982,135	2,772,252	97	29,562,315	18,520,950	4,260,695
Other assets	14,157	831,096,429	842,295,108	-16,717,761	9,368	384,527,577	333,551,930	54,706,726
Unidentifiable	679	127,128,489	129,170,334	-2,667,200	278	23,903,054	21,437,007	2,686,874
Passthrough gains or losses	5,446	N/A	N/A	61,480,269	2,485	N/A	N/A	138,771,892
Capital gain distributions	4,224	N/A	N/A	2,454,426	4,224	N/A	N/A	2,454,426

Footnotes at end of table.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1A. Short- and Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2009—Continued

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	Loss transactions				Transactions with no gain or loss		
	Number	Sales price	Basis	Loss	Number	Sales price	Basis
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	131,946	1,852,025,468	2,215,707,342	453,835,021	19,283	573,395,435	661,196,208
Corporate stock	78,522	850,903,748	1,006,716,594	158,031,740	7,227	109,499,306	114,915,224
U.S. Government obligations	410	32,424,796	32,990,833	580,579	895	99,173,886	99,179,775
State and local government obligations	826	49,370,856	51,982,420	2,617,967	1,220	106,053,813	106,023,763
Other bonds, notes and debentures	565	14,229,937	17,792,695	3,688,589	517	25,950,962	25,956,984
Put and call options	2,759	10,501,699	16,542,645	6,285,030	251	1,672,813	13,920,931
Futures contracts	577	3,150,660	15,188,467	12,049,936	8	803,121	802,819
Mutual funds, except tax-exempt bond funds	36,976	293,771,555	366,501,614	72,918,488	4,741	52,687,348	128,645,783
Tax-exempt bond mutual funds	1,669	23,759,466	26,864,482	3,000,321	600	11,990,688	11,992,832
Partnership, S corporation, and estate or trust interests	1,934	25,828,369	42,508,964	16,850,063	191	7,936,722	8,068,361
Livestock	129	314,638	767,766	452,594	199	602,146	189,643
Timber	10	111,051	125,094	14,043	5	28,261	28,261
Involuntary conversions	59	417,104	571,657	495,540	269	300,964	365,065
Residential rental property	231	33,582,847	46,134,843	12,611,198	118	20,275,605	20,992,737
Depreciable business personal property	329	1,462,022	2,667,656	1,198,043	1,299	7,224,738	5,450,057
Depreciable business real property	106	15,310,148	21,235,772	5,504,338	44	1,798,937	1,502,744
Farmland	8	1,662,126	1,751,915	89,789	10	395,770	213,452
Other land	67	5,025,596	6,913,735	1,888,138	53	1,645,008	1,460,279
Residences	26	4,203,302	5,677,289	1,488,443	229	61,556,608	57,783,896
Other assets	3,593	385,159,839	447,353,991	71,424,487	1,196	61,409,014	61,389,188
Unidentifiable	357	100,835,710	105,418,913	5,354,074	44	2,389,726	2,314,415
Passthrough gains or losses	2,793	N/A	N/A	77,291,623	168	N/A	N/A
Capital gain distributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1B. Short-Term Capital Gains and Losses, by Asset Type, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	All transactions				Gain Transactions			
	Number	Sales price	Basis	Net gain/loss	Number	Sales price	Basis	Gain
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	154,147	3,003,437,820	3,093,210,160	15,571,646	80,697	1,370,881,628	1,232,685,175	172,890,332
Corporate stock	95,311	1,396,015,911	1,393,766,156	-1,696,679	49,105	653,659,022	594,504,788	51,236,865
U.S. Government obligations	705	160,093,790	160,058,226	54,453	238	51,552,214	51,148,453	417,141
State and local government obligations	603	84,371,642	83,737,833	642,042	240	25,168,058	24,201,451	976,228
Other bonds, notes and debentures	736	34,132,698	33,882,476	274,736	361	15,136,665	13,982,857	1,180,841
Put and call options	7,070	27,323,777	37,636,595	1,956,330	4,192	15,936,854	8,748,308	7,397,473
Futures contracts	1,184	22,647,207	21,321,797	1,341,375	620	19,515,556	6,337,040	13,206,427
Mutual funds, except tax-exempt bond funds	31,022	392,010,730	473,427,797	-5,322,021	14,391	184,931,446	169,751,092	15,506,047
Tax-exempt bond mutual funds	1,481	33,360,370	33,290,989	176,831	771	18,616,028	18,016,528	709,744
Partnership, S corporation, and estate or trust interests	2,311	29,318,917	29,382,185	315,923	1,235	15,484,396	12,661,533	3,039,214
Livestock	99	487,175	347,246	141,363	45	382,938	112,302	270,668
Timber	13	121,508	107,096	14,411	8	37,397	20,123	17,273
Involuntary conversions	24	268,668	157,587	-164,561	2	11,397	386	11,011
Residential rental property	138	11,837,309	11,696,055	-54,446	96	6,495,995	5,616,732	682,201
Depreciable business personal property	181	1,312,891	1,370,343	37,514	49	656,375	336,388	320,007
Depreciable business real property	29	3,590,509	3,725,473	-111,410	16	1,505,730	1,051,221	461,400
Farmland	5	100,072	82,647	17,424	3	56,083	38,658	17,424
Other land	30	1,480,844	1,363,316	128,370	20	874,427	719,611	165,766
Residences	21	2,895,241	2,855,364	-2,281	7	494,495	405,522	89,538
Other assets	11,501	690,982,451	693,790,869	-9,899,040	8,420	340,628,547	306,481,402	34,842,526
Unidentifiable	322	111,086,110	111,210,109	-242,087	159	19,738,003	18,550,779	1,275,281
Passthrough gains or losses	1,361	N/A	N/A	27,963,397	720	N/A	N/A	41,067,255

Footnotes at end of table.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1B. Short-Term Capital Gains and Losses, by Asset Type, Tax Year 2009—Continued

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	Loss transactions				Transactions with no gain or loss		
	Number	Sales price	Basis	Loss	Number	Sales price	Basis
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	63,030	1,313,996,925	1,448,548,310	157,318,686	10,420	318,559,267	411,976,675
Corporate stock	40,991	659,030,257	710,934,632	52,933,544	5,214	83,326,632	88,326,735
U.S. Government obligations	170	25,922,581	26,284,891	362,688	297	82,618,995	82,624,882
State and local government obligations	164	18,222,314	18,552,133	334,186	199	40,981,270	40,984,249
Other bonds, notes and debentures	207	5,184,271	6,086,019	906,105	168	13,811,762	13,813,601
Put and call options	2,654	9,875,294	15,126,896	5,441,143	224	1,511,629	13,761,391
Futures contracts	556	2,350,714	14,204,121	11,865,053	7	780,938	780,636
Mutual funds, except tax-exempt bond funds	13,326	165,179,082	185,854,078	20,828,068	3,305	41,900,202	117,822,627
Tax-exempt bond mutual funds	451	6,822,285	7,349,631	532,913	258	7,922,057	7,924,830
Partnership, S corporation, and estate or trust interests	973	9,430,100	12,209,773	2,723,292	103	4,404,420	4,510,879
Livestock	48	85,508	216,216	129,305	6	18,729	18,729
Timber	4	72,372	75,234	2,862	1	11,739	11,739
Involuntary conversions	20	7,074	-158,341	175,572	* 3	* 250,197	* 315,542
Residential rental property	27	2,927,778	3,664,424	736,646	15	2,413,536	2,414,898
Depreciable business personal property	84	258,095	541,395	282,493	48	398,421	492,560
Depreciable business real property	8	1,822,843	2,412,287	572,809	4	261,936	261,964
Farmland	0	0	0	0	* 2	* 43,989	* 43,989
Other land	5	406,656	444,052	37,396	5	199,761	199,653
Residences	* 3	* 374,965	* 466,785	* 91,819	* 11	* 2,025,780	* 1,983,058
Other assets	2,557	315,573,799	352,518,125	44,741,566	524	34,780,105	34,791,342
Unidentifiable	144	90,450,938	91,765,960	1,517,368	19	897,169	893,370
Passthrough gains or losses	637	N/A	N/A	13,103,858	5	N/A	N/A

* Estimates should be used with caution because of the small number of sample returns on which they are based.

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1C. Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	All transactions				Gain Transactions			
	Number	Sales price	Basis	Net gain/loss	Number	Sales price	Basis	Gain
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	109,950	1,346,580,160	1,349,801,208	21,436,010	32,172	553,715,448	333,422,643	317,952,345
Corporate stock	56,485	439,037,410	432,067,182	8,482,012	16,941	220,991,245	109,696,732	113,580,208
U.S. Government obligations	1,223	35,454,012	34,941,223	513,842	386	12,396,906	11,680,387	731,733
State and local government obligations	2,458	142,894,626	142,881,882	-16,828	775	46,673,541	44,412,081	2,266,953
Other bonds, notes and debentures	880	27,870,973	29,335,355	-1,579,504	172	6,686,107	5,485,295	1,202,979
Put and call options	183	1,658,230	1,997,208	-400,454	51	870,640	421,919	443,433
Futures contracts	36	1,997,774	1,858,035	143,446	14	1,175,645	851,507	328,329
Mutual funds, except tax-exempt bond funds	29,584	178,767,075	223,805,572	-44,178,493	4,499	39,387,456	32,334,880	7,911,927
Tax-exempt bond mutual funds	1,870	30,189,275	32,238,401	-1,917,245	310	9,183,464	8,655,548	550,163
Partnership, S corporation, and estate or trust interests	1,447	57,108,895	46,523,084	11,392,320	398	37,178,325	12,666,411	25,519,091
Livestock	530	2,892,324	945,917	1,413,098	257	2,079,777	223,453	1,736,388
Timber	56	986,949	295,149	691,529	46	931,749	228,768	702,709
Involuntary conversions	337	1,738,097	1,085,186	651,666	32	1,277,300	305,666	971,634
Residential rental property	771	91,475,694	90,595,010	805,902	465	42,958,555	29,546,752	12,680,454
Depreciable business personal property	1,652	11,680,602	8,455,274	865,381	155	3,650,357	1,371,517	1,780,931
Depreciable business real property	368	41,677,308	35,960,894	5,303,102	230	26,653,002	15,896,629	10,234,631
Farmland	72	7,074,967	4,253,903	2,512,736	57	5,061,061	2,332,525	2,602,525
Other land	345	25,492,606	16,970,699	7,251,503	235	19,428,419	9,240,390	9,102,245
Residences	331	92,426,985	79,126,770	2,774,533	90	29,067,820	18,115,428	4,171,157
Other assets	2,656	140,113,978	148,504,239	-6,818,722	948	43,899,030	27,070,528	19,864,199
Unidentifiable	357	16,042,379	17,960,225	-2,425,113	119	4,165,051	2,886,228	1,411,593
Passthrough gains or losses	4,085	N/A	N/A	33,516,872	1,765	N/A	N/A	97,704,637
Capital gain distributions	4,224	N/A	N/A	2,454,426	4,224	N/A	N/A	2,454,426

Footnotes at end of table.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 1C. Long-Term Capital Gains and Losses, by Asset Type, Tax Year 2009—Continued

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Transactions by asset type	Loss transactions				Transactions with no gain or loss		
	Number	Sales price	Basis	Loss	Number	Sales price	Basis
	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	68,915	538,028,543	767,159,032	296,516,335	8,863	254,836,168	249,219,533
Corporate stock	37,531	191,873,491	295,781,961	105,098,196	2,013	26,172,675	26,588,489
U.S. Government obligations	239	6,502,215	6,705,943	217,891	598	16,554,891	16,554,893
State and local government obligations	663	31,148,542	33,430,287	2,283,780	1,020	65,072,543	65,039,514
Other bonds, notes and debentures	358	9,045,666	11,706,676	2,782,483	349	12,139,200	12,143,383
Put and call options	105	626,406	1,415,749	843,887	27	161,184	159,540
Futures contracts	21	799,946	984,346	184,883	1	22,183	22,183
Mutual funds, except tax-exempt bond funds	23,649	128,592,473	180,647,537	52,090,420	1,436	10,787,146	10,823,156
Tax-exempt bond mutual funds	1,218	16,937,181	19,514,851	2,467,408	342	4,068,631	4,068,002
Partnership, S corporation, and estate or trust interests	961	16,398,269	30,299,191	14,126,771	88	3,532,302	3,557,482
Livestock	81	229,130	551,550	323,289	193	583,416	170,914
Timber	6	38,679	49,860	11,181	3	16,521	16,521
Involuntary conversions	39	410,030	729,998	319,968	266	50,767	49,522
Residential rental property	204	30,655,069	42,470,419	11,874,552	102	17,862,069	18,577,839
Depreciable business personal property	246	1,203,927	2,126,261	915,550	1,251	6,826,317	4,957,497
Depreciable business real property	97	13,487,305	18,823,485	4,931,529	40	1,537,001	1,240,779
Farmland	8	1,662,126	1,751,915	89,789	8	351,781	169,463
Other land	62	4,618,940	6,469,683	1,850,742	48	1,445,247	1,260,627
Residences	23	3,828,337	5,210,504	1,396,624	218	59,530,827	55,800,839
Other assets	1,036	69,586,040	94,835,865	26,682,921	672	26,628,909	26,597,846
Unidentifiable	213	10,384,772	13,652,952	3,836,706	25	1,492,556	1,421,045
Passthrough gains or losses	2,156	N/A	N/A	64,187,765	163	N/A	N/A
Capital gain distributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 2A. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All asset types							
All returns:	11,025,059	6,687,195	70,374,998	136,265,941	8,523,812	126,178,946	320,496,208
Adjusted gross deficit	400,469	212,000	3,099,599	8,914,201	348,518	6,848,335	24,836,540
Under \$20,000	1,394,915	805,791	3,922,608	2,647,332	1,009,223	6,616,183	9,582,130
\$20,000 under \$50,000	1,810,042	1,038,294	8,125,852	5,311,866	1,335,494	15,179,409	19,506,718
\$50,000 under \$100,000	2,873,245	1,723,670	16,261,363	12,999,163	2,168,304	26,735,417	36,543,472
\$100,000 under \$200,000	2,535,578	1,551,550	16,647,549	14,507,147	1,985,088	27,826,903	44,557,957
\$200,000 under \$500,000	1,419,819	932,974	14,285,328	20,284,021	1,161,998	21,101,368	57,509,243
\$500,000 under \$1,000,000	349,633	244,754	3,822,714	9,193,293	303,170	9,999,427	31,608,578
\$1,000,000 or more	241,359	178,160	4,209,984	62,408,916	212,015	11,871,903	96,351,569

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All asset types							
All returns:	21,393,247	18,631,046	74,501,480	640,492,564	10,595,130	73,503,491	271,135,136
Adjusted gross deficit	716,685	525,776	2,420,782	29,093,026	496,515	3,078,483	24,392,880
Under \$20,000	3,222,332	2,767,364	7,232,046	8,280,308	1,434,399	6,331,684	14,266,812
\$20,000 under \$50,000	3,990,494	3,449,490	9,331,297	14,220,141	1,755,109	8,337,120	19,345,986
\$50,000 under \$100,000	5,940,972	5,162,777	17,071,931	36,394,472	2,761,277	15,848,518	36,897,088
\$100,000 under \$200,000	4,697,845	4,129,938	16,408,033	52,109,157	2,360,451	16,182,828	41,456,912
\$200,000 under \$500,000	2,064,900	1,875,142	12,278,835	80,797,193	1,251,465	13,032,659	46,118,847
\$500,000 under \$1,000,000	472,624	444,107	4,711,916	63,683,014	318,387	5,299,687	26,183,623
\$1,000,000 or more	287,395	276,452	5,046,639	355,915,252	217,527	5,392,512	62,472,988

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 2B. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Corporate stock							
All returns:	6,063,115	3,912,605	46,944,623	45,689,899	4,421,941	82,453,032	125,956,377
Adjusted gross deficit	178,085	113,717	2,315,126	2,290,345	150,216	5,119,297	6,966,720
Under \$20,000	650,743	406,159	2,403,854	1,602,956	432,539	3,207,812	4,053,773
\$20,000 under \$50,000	956,285	588,378	5,443,725	2,917,810	668,598	9,662,681	9,856,195
\$50,000 under \$100,000	1,587,133	1,016,777	9,758,786	8,437,952	1,135,393	16,573,308	19,860,315
\$100,000 under \$200,000	1,479,211	971,810	11,400,305	7,824,984	1,089,555	17,306,489	21,988,718
\$200,000 under \$500,000	862,361	582,021	10,127,624	7,962,997	652,707	14,323,653	21,872,384
\$500,000 under \$1,000,000	206,588	138,030	2,654,146	4,473,363	171,484	6,837,251	13,445,907
\$1,000,000 or more	142,707	95,713	2,841,056	10,179,493	121,447	9,422,541	27,912,364
Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Corporate stock							
All returns:	8,052,738	5,392,943	35,371,750	203,419,174	5,104,789	36,855,922	103,508,796
Adjusted gross deficit	230,495	110,884	1,161,254	4,666,374	188,209	1,566,736	5,333,781
Under \$20,000	976,016	630,208	2,289,613	2,936,058	573,469	2,006,668	4,864,574
\$20,000 under \$50,000	1,376,201	907,346	3,530,553	5,484,080	807,977	3,671,599	6,692,496
\$50,000 under \$100,000	2,181,945	1,425,755	7,211,448	12,855,502	1,348,226	7,139,841	13,707,307
\$100,000 under \$200,000	1,882,367	1,282,371	7,779,077	19,579,396	1,217,378	8,033,000	17,527,347
\$200,000 under \$500,000	1,000,366	713,513	6,884,871	29,277,371	680,296	7,071,455	18,219,286
\$500,000 under \$1,000,000	244,980	190,957	2,993,421	19,698,578	172,177	3,513,230	11,233,111
\$1,000,000 or more	160,369	131,908	3,521,514	108,921,814	117,057	3,853,392	25,930,894

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 2C. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Bonds and other securities [2]							
All returns:	626,672	463,268	2,004,855	1,203,577	277,370	831,978	6,304,108
Adjusted gross deficit	20,896	15,528	78,707	111,508	10,926	43,946	315,040
Under \$20,000	49,927	36,011	72,619	25,417	19,864	28,835	42,639
\$20,000 under \$50,000	95,670	69,615	347,803	60,550	36,489	75,291	64,525
\$50,000 under \$100,000	152,674	108,773	377,360	99,922	66,114	135,617	198,872
\$100,000 under \$200,000	136,582	101,881	398,818	112,449	58,617	173,156	498,413
\$200,000 under \$500,000	93,017	69,993	273,215	158,624	43,647	146,266	357,572
\$500,000 under \$1,000,000	36,229	30,086	197,642	81,997	16,825	114,555	443,952
\$1,000,000 or more	41,677	31,381	258,692	553,109	24,888	114,312	4,383,096
Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Bonds and other securities [2]							
All returns:	1,570,908	1,288,741	3,978,188	3,369,849	607,348	1,552,312	4,282,382
Adjusted gross deficit	40,422	36,263	154,179	163,358	11,095	48,307	260,287
Under \$20,000	170,854	135,242	250,041	61,587	56,113	97,246	111,894
\$20,000 under \$50,000	246,916	195,198	523,228	187,639	95,176	219,334	328,905
\$50,000 under \$100,000	414,968	343,137	948,768	286,789	150,611	346,645	466,328
\$100,000 under \$200,000	354,487	284,904	811,037	409,779	149,360	348,262	651,525
\$200,000 under \$500,000	210,976	179,909	727,636	510,506	85,765	263,765	638,871
\$500,000 under \$1,000,000	72,267	62,074	250,539	552,852	33,281	120,363	388,468
\$1,000,000 or more	60,017	52,013	312,759	1,197,339	25,947	108,391	1,436,105

[1] Transactions with no gain or loss are included with gain transactions.

[2] Bonds and other securities includes U.S. Government obligations, State and local government obligations and other notes and debentures.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

Sales of Capital Assets Reported on Individual Tax Returns, 2008–2009

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Table 2D. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Real estate [2]							
All returns:	155,057	110,596	150,927	1,543,930	51,016	55,254	1,377,422
Adjusted gross deficit	9,046	3,857	5,151	122,631	6,995	7,754	517,489
Under \$20,000	16,617	9,792	11,343	60,363	7,447	9,093	179,278
\$20,000 under \$50,000	28,376	20,013	22,110	189,675	9,492	9,492	103,827
\$50,000 under \$100,000	49,694	38,183	44,014	261,384	11,696	12,045	289,716
\$100,000 under \$200,000	30,428	22,759	45,062	321,784	9,960	10,477	89,103
\$200,000 under \$500,000	14,485	10,820	15,056	260,473	3,994	4,846	85,216
\$500,000 under \$1,000,000	4,122	3,253	5,998	36,036	898	978	21,735
\$1,000,000 or more	2,290	1,918	2,194	291,585	534	569	91,059

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Real estate [2]							
All returns:	1,345,089	1,136,726	1,473,694	67,216,910	266,680	307,541	10,819,093
Adjusted gross deficit	81,086	45,912	60,629	5,091,459	46,321	62,676	4,214,933
Under \$20,000	128,632	103,551	130,729	925,505	29,115	33,382	459,361
\$20,000 under \$50,000	240,445	201,393	245,083	1,826,314	41,933	44,890	1,210,091
\$50,000 under \$100,000	377,464	325,944	418,968	7,067,190	69,523	76,189	2,137,831
\$100,000 under \$200,000	295,125	257,340	331,626	10,145,426	52,669	61,819	1,388,938
\$200,000 under \$500,000	156,729	142,429	194,031	14,761,108	19,837	20,736	618,304
\$500,000 under \$1,000,000	42,279	39,560	63,283	10,696,936	3,851	3,937	169,877
\$1,000,000 or more	23,330	20,597	29,344	16,702,973	3,430	3,911	619,759

[1] Transactions with no gain or loss are included with gain transactions.

[2] Real estate includes residential rental property, depreciable business property, farmland, and other land.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

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Table 2E. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Other asset types [2]							
All returns:	6,960,386	3,590,890	21,262,680	87,601,750	5,589,210	42,838,171	186,854,765
Adjusted gross deficit	292,940	137,294	700,583	6,389,718	253,141	1,677,338	17,037,291
Under \$20,000	885,319	442,569	1,432,522	945,466	674,497	3,370,442	5,306,440
\$20,000 under \$50,000	1,053,117	503,706	2,309,529	2,136,935	816,755	5,431,946	9,482,172
\$50,000 under \$100,000	1,735,106	868,018	6,077,539	4,193,565	1,366,793	10,013,935	16,191,034
\$100,000 under \$200,000	1,563,967	801,603	4,801,627	6,247,930	1,279,988	10,336,781	21,981,724
\$200,000 under \$500,000	952,586	529,431	3,868,475	11,900,264	795,490	6,626,603	35,194,072
\$500,000 under \$1,000,000	276,781	171,264	964,411	4,415,902	233,502	3,046,644	17,696,984
\$1,000,000 or more	200,570	137,006	1,107,994	51,371,969	169,043	2,334,481	63,965,048

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Other asset types [2]							
All returns:	17,019,550	15,246,678	33,427,401	359,208,267	6,775,475	34,774,993	151,177,329
Adjusted gross deficit	581,403	452,481	1,036,518	18,825,473	327,319	1,399,944	14,543,617
Under \$20,000	2,577,161	2,266,567	4,532,399	4,324,424	947,261	4,191,633	8,513,407
\$20,000 under \$50,000	3,058,312	2,728,794	4,987,472	6,663,869	1,093,294	4,400,591	11,093,743
\$50,000 under \$100,000	4,657,141	4,191,281	8,429,918	15,672,654	1,686,945	8,282,922	20,276,732
\$100,000 under \$200,000	3,719,722	3,373,396	7,419,452	20,845,289	1,463,542	7,736,032	21,576,972
\$200,000 under \$500,000	1,731,682	1,586,384	4,445,997	35,486,689	839,232	5,675,245	26,416,857
\$500,000 under \$1,000,000	424,262	395,487	1,397,731	31,794,205	238,129	1,661,812	14,271,350
\$1,000,000 or more	269,867	252,288	1,177,915	225,595,665	179,753	1,426,814	34,484,650

[1] Transactions with no gain or loss are included with gain transactions.

[2] Other asset types includes all other asset categories not included in the above categories, including put and call options; futures contracts; all mutual funds; partnership, S corporation, and estate or trust interests; passthrough gains and losses; livestock; timber; involuntary conversions; depreciable business personal property; residences; unidentifiable assets; and capital gain distributions.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

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Table 2A. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All asset types							
All returns:	10,418,985	7,623,573	91,116,259	172,890,332	6,852,816	63,030,447	157,318,686
Adjusted gross deficit	521,110	334,552	4,114,832	10,261,834	379,776	3,842,047	13,503,541
Under \$20,000	1,402,568	999,332	8,767,955	4,160,738	859,196	5,576,759	12,048,025
\$20,000 under \$50,000	1,799,120	1,247,479	10,864,359	7,126,403	1,179,318	8,351,963	9,755,155
\$50,000 under \$100,000	2,648,871	1,905,930	24,408,477	38,386,467	1,710,195	13,080,497	41,646,741
\$100,000 under \$200,000	2,383,361	1,800,470	19,966,169	20,824,947	1,569,526	14,510,928	21,924,919
\$200,000 under \$500,000	1,226,072	965,490	13,430,068	20,983,675	834,525	9,752,630	18,826,880
\$500,000 under \$1,000,000	280,131	235,338	4,211,125	14,245,813	204,303	3,782,833	12,165,670
\$1,000,000 or more	157,752	134,980	5,353,274	56,900,455	115,976	4,132,789	27,447,755

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All asset types							
All returns:	16,620,255	12,105,434	41,035,114	317,952,345	10,316,972	68,915,281	296,516,335
Adjusted gross deficit	819,413	489,414	1,931,387	22,336,720	622,519	3,943,508	39,859,078
Under \$20,000	2,591,232	1,812,997	4,709,365	6,480,227	1,553,286	8,165,481	20,889,877
\$20,000 under \$50,000	3,131,245	2,240,881	6,281,720	10,468,456	1,839,794	11,130,989	25,710,826
\$50,000 under \$100,000	4,389,756	3,204,674	9,596,080	20,986,416	2,570,871	14,795,318	39,798,641
\$100,000 under \$200,000	3,508,298	2,615,616	8,450,043	33,417,186	2,198,321	13,873,850	42,385,337
\$200,000 under \$500,000	1,629,587	1,275,666	6,016,905	42,446,383	1,118,330	9,840,324	42,619,008
\$500,000 under \$1,000,000	357,537	299,414	2,025,154	29,352,079	264,268	3,840,262	26,328,778
\$1,000,000 or more	193,186	166,773	2,024,461	152,464,878	149,582	3,325,549	58,924,790

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

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Table 2B. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Corporate stock							
All returns:	5,950,513	4,534,173	54,319,272	51,236,865	3,730,265	40,991,346	52,933,544
Adjusted gross deficit	245,548	171,869	2,721,635	3,056,830	171,444	2,544,814	3,755,470
Under \$20,000	710,621	530,459	5,706,829	2,501,016	422,079	3,323,671	3,194,666
\$20,000 under \$50,000	975,044	709,190	6,820,725	3,938,309	617,153	5,527,405	5,301,215
\$50,000 under \$100,000	1,554,948	1,164,026	11,619,413	6,443,434	979,137	8,138,381	7,670,217
\$100,000 under \$200,000	1,456,150	1,144,901	13,124,508	12,032,590	901,029	9,117,574	11,158,788
\$200,000 under \$500,000	755,922	603,558	8,642,174	9,189,653	475,394	6,827,315	8,437,873
\$500,000 under \$1,000,000	163,687	135,742	2,715,229	5,041,183	106,553	2,772,619	4,649,250
\$1,000,000 or more	88,592	74,428	2,968,759	9,033,850	57,476	2,739,567	8,766,063
Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Corporate stock							
All returns:	7,349,272	4,409,609	18,954,545	113,580,208	5,005,241	37,530,650	105,098,196
Adjusted gross deficit	293,978	144,906	856,761	5,243,110	231,512	2,130,365	8,150,692
Under \$20,000	988,217	573,975	1,806,960	3,190,909	661,850	2,975,465	7,984,796
\$20,000 under \$50,000	1,288,014	754,732	2,835,697	3,510,368	850,607	5,887,671	9,805,291
\$50,000 under \$100,000	1,934,558	1,137,045	4,389,554	7,881,381	1,267,966	8,107,155	14,799,184
\$100,000 under \$200,000	1,700,104	1,049,665	3,771,085	12,277,240	1,154,448	6,740,351	17,862,144
\$200,000 under \$500,000	852,016	534,460	3,191,463	15,084,244	630,166	6,330,279	20,639,649
\$500,000 under \$1,000,000	190,173	138,401	1,155,237	12,163,719	139,268	2,728,996	8,682,299
\$1,000,000 or more	102,212	76,425	947,789	54,229,237	69,425	2,630,368	17,174,142

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

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Table 2C. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Bonds and other securities [2]							
All returns:	585,651	463,113	1,503,268	2,574,210	226,544	540,898	1,602,980
Adjusted gross deficit	31,407	27,221	82,425	249,187	12,741	45,502	187,194
Under \$20,000	62,050	50,540	109,837	44,001	17,439	32,168	57,142
\$20,000 under \$50,000	85,564	62,671	179,468	83,080	36,094	55,111	77,231
\$50,000 under \$100,000	138,304	106,990	262,813	159,937	52,050	110,538	89,844
\$100,000 under \$200,000	135,761	106,477	344,429	324,103	55,600	145,511	301,086
\$200,000 under \$500,000	78,883	63,577	253,604	224,784	29,554	59,297	159,545
\$500,000 under \$1,000,000	26,317	21,530	93,293	301,193	11,550	40,054	240,479
\$1,000,000 or more	27,367	24,107	177,399	1,187,925	11,515	52,717	490,459

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Bonds and other securities [2]							
All returns:	1,417,860	1,159,543	3,301,071	4,201,665	550,436	1,260,365	5,284,154
Adjusted gross deficit	38,146	29,610	89,161	215,338	18,044	48,008	375,406
Under \$20,000	200,606	165,519	360,708	118,982	61,556	112,948	383,794
\$20,000 under \$50,000	248,027	200,578	507,857	259,507	94,960	216,657	378,212
\$50,000 under \$100,000	378,511	303,403	823,941	569,882	152,401	339,716	998,508
\$100,000 under \$200,000	300,551	251,578	732,957	531,792	119,494	250,395	843,423
\$200,000 under \$500,000	163,115	135,268	454,306	701,567	67,242	139,145	612,309
\$500,000 under \$1,000,000	54,509	44,405	170,083	167,360	20,567	79,870	525,741
\$1,000,000 or more	34,395	29,181	162,058	1,637,237	16,171	73,627	1,166,761

[1] Transactions with no gain or loss are included with gain transactions.

[2] Bonds and other securities includes U.S. Government obligations, State and local government obligations and other notes and debentures.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

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Table 2D. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Real estate [2]							
All returns:	134,189	104,136	162,031	1,326,791	34,496	39,987	1,346,852
Adjusted gross deficit	10,966	7,447	16,905	142,068	5,148	8,340	703,194
Under \$20,000	15,152	10,551	30,098	71,470	4,601	5,798	75,918
\$20,000 under \$50,000	23,710	16,953	25,169	89,679	7,244	7,244	159,680
\$50,000 under \$100,000	39,001	34,117	45,922	381,292	5,989	6,511	123,575
\$100,000 under \$200,000	28,644	20,687	26,047	388,826	8,014	8,575	141,837
\$200,000 under \$500,000	10,958	9,724	12,458	137,017	2,203	2,203	72,650
\$500,000 under \$1,000,000	2,389	2,185	2,776	62,625	* 257	* 265	* 13,362
\$1,000,000 or more	3,369	2,472	2,655	53,815	1,040	1,051	56,636

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Real estate [2]							
All returns:	1,188,493	934,224	1,184,703	34,619,854	302,559	370,927	18,746,612
Adjusted gross deficit	95,432	46,264	59,590	2,184,550	58,300	92,641	7,597,587
Under \$20,000	135,590	105,125	124,255	678,546	35,500	40,213	1,668,137
\$20,000 under \$50,000	231,627	172,748	225,458	2,340,910	64,228	69,561	2,364,704
\$50,000 under \$100,000	337,525	280,923	348,939	4,365,934	67,949	78,475	3,204,849
\$100,000 under \$200,000	238,605	201,275	259,426	7,536,159	49,064	58,744	1,590,788
\$200,000 under \$500,000	118,520	103,102	132,670	9,398,609	19,153	20,148	839,642
\$500,000 under \$1,000,000	20,327	16,062	20,201	3,458,876	4,800	4,913	726,926
\$1,000,000 or more	10,868	8,725	14,163	4,656,271	3,566	6,231	753,979

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Transactions with no gain or loss are included with gain transactions.

[2] Real estate includes residential rental property, depreciable business property, farmland, and other land.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both. Detail may not add to totals because of rounding.

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Table 2E. Returns with Short- and Long-Term Capital Gains and Losses, by Size of Adjusted Gross Income and Selected Asset Type, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Selected asset type and size of adjusted gross income	Returns with short-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Other asset types [2]							
All returns:	6,366,003	4,286,294	35,132,186	117,752,466	4,204,200	21,458,216	101,435,311
Adjusted gross deficit	358,819	205,279	1,293,218	6,813,162	259,617	1,243,354	8,856,129
Under \$20,000	868,055	574,377	2,918,730	1,532,860	549,514	2,213,783	8,651,411
\$20,000 under \$50,000	1,077,655	677,004	3,835,542	2,995,774	714,058	2,761,177	4,214,855
\$50,000 under \$100,000	1,505,445	991,078	12,473,534	31,396,466	977,207	4,824,587	33,747,515
\$100,000 under \$200,000	1,408,156	973,550	6,470,181	8,079,429	925,407	5,239,268	10,323,207
\$200,000 under \$500,000	802,942	589,779	4,521,808	11,432,221	534,696	2,863,814	10,156,813
\$500,000 under \$1,000,000	216,082	169,032	1,399,816	8,840,812	150,585	969,895	7,262,580
\$1,000,000 or more	128,847	106,195	2,219,357	46,661,744	93,118	1,342,337	18,222,801

Selected asset type and size of adjusted gross income	Returns with long-term capital gain or loss						
	Number of returns	Returns with short-term gain transactions [1]			Returns with short-term loss transactions		
		Number of returns	Number of transactions	Gain	Number of returns	Number of transactions	Loss
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Other asset types [2]							
All returns:	11,448,992	8,211,785	17,594,795	165,550,618	6,497,641	29,753,340	167,387,373
Adjusted gross deficit	605,273	361,529	918,605	14,552,630	432,566	1,670,209	23,218,589
Under \$20,000	1,804,429	1,220,018	2,380,827	2,267,969	1,014,862	5,033,765	10,639,843
\$20,000 under \$50,000	2,097,339	1,495,334	2,664,851	4,189,242	1,140,461	4,956,178	13,158,397
\$50,000 under \$100,000	2,892,538	2,097,349	3,964,647	7,823,237	1,528,288	6,263,490	20,518,035
\$100,000 under \$200,000	2,369,484	1,728,686	3,613,252	12,081,111	1,325,995	6,821,751	22,052,354
\$200,000 under \$500,000	1,202,518	921,459	2,211,910	16,868,500	731,445	3,350,737	20,525,698
\$500,000 under \$1,000,000	301,832	241,044	674,199	12,774,017	199,522	1,026,448	16,380,048
\$1,000,000 or more	175,579	146,365	1,166,504	94,993,911	124,501	630,762	40,894,411

[1] Transactions with no gain or loss are included with gain transactions.

[2] Other asset types includes all other asset categories not included in the above categories, including put and call options; involuntary conversions; depreciable business personal property; residences; unidentifiable assets; and capital gain distributions.

NOTES: Number of returns with gain plus number of returns with loss do not add to the total column because some returns show both.

Detail may not add to totals because of rounding.

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Table 3A. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	All asset types							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	70,375	1,794,917,151	1,711,026,490	136,265,941	126,179	1,998,064,587	2,259,011,208	320,496,208
January	6,075	121,206,314	115,424,675	7,005,818	7,836	81,486,914	92,273,568	10,731,274
February	4,319	136,920,437	133,567,478	3,905,651	5,124	64,545,523	69,535,107	4,993,198
March	4,264	105,216,010	100,764,240	4,895,740	6,080	59,168,273	67,846,573	8,572,445
April	6,846	119,153,961	112,571,333	7,928,329	6,358	75,708,278	83,862,119	8,156,512
May	5,687	86,823,287	82,588,729	4,990,616	4,357	40,760,683	45,319,500	4,508,180
June	5,054	168,548,649	165,430,632	6,585,911	6,082	329,273,096	352,757,425	23,580,091
July	5,324	101,959,503	103,249,307	5,478,722	7,906	72,076,335	82,682,200	10,661,057
August	4,252	65,803,979	64,864,243	4,064,851	5,378	43,463,698	50,651,896	7,225,638
September	5,707	85,394,688	80,703,723	6,998,727	9,568	71,718,005	88,222,083	16,560,746
October	5,254	86,096,737	82,129,913	6,666,017	14,031	102,574,811	132,166,792	29,354,780
November	4,228	71,531,334	70,117,072	4,463,973	9,983	91,948,714	114,948,828	23,001,324
December	5,005	198,796,547	192,852,490	8,026,480	10,576	269,960,822	313,018,320	42,057,917
Not determinable	8,361	447,465,706	406,762,654	65,255,107	32,901	695,379,436	765,726,797	131,093,045
Long-term transactions								
Total:	74,501	1,292,375,835	874,485,507	640,492,564	73,503	677,259,440	909,757,888	271,135,136
January	7,637	127,393,067	81,375,117	38,995,858	4,109	31,998,564	38,876,196	7,158,604
February	4,691	82,254,888	60,209,684	20,938,031	2,779	26,560,465	30,817,942	4,230,391
March	5,046	87,231,451	58,993,708	25,272,255	3,855	30,654,456	37,344,659	6,687,780
April	6,122	101,434,992	70,850,932	28,658,696	3,807	28,040,838	33,236,483	5,146,040
May	5,069	98,743,093	67,123,434	28,031,578	3,092	22,585,397	27,717,278	5,059,479
June	5,507	138,893,222	97,788,731	38,559,229	4,277	72,675,297	89,764,615	17,137,850
July	5,128	92,355,614	63,266,968	26,647,227	4,860	37,277,000	47,320,266	10,084,713
August	4,008	76,457,747	53,997,927	21,097,699	3,718	25,565,809	33,387,197	7,643,701
September	4,689	88,298,292	55,900,581	30,499,156	6,125	45,022,966	61,042,336	16,050,745
October	4,041	82,567,885	55,828,087	25,021,552	11,428	74,088,350	104,711,089	30,563,227
November	2,770	57,786,763	38,728,473	17,991,894	8,822	50,333,676	78,698,853	28,352,048
December	3,170	98,254,444	62,657,988	34,046,248	13,118	111,474,570	174,239,393	62,451,625
Not determinable	16,625	160,704,377	107,763,877	304,733,139	3,513	120,982,053	152,601,579	70,568,933

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3B. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Corporate stock							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	46,945	614,624,442	583,394,007	45,689,899	82,453	940,769,264	1,066,244,570	125,956,376
January	4,079	47,275,534	44,077,091	4,025,401	5,285	41,980,551	48,565,529	6,596,401
February	2,912	31,309,793	28,936,603	2,786,317	3,547	22,309,504	25,609,663	3,312,538
March	2,868	31,116,554	28,913,224	2,622,070	4,172	29,692,351	35,202,764	5,404,998
April	4,888	42,476,227	37,464,644	5,691,212	4,294	50,101,702	55,874,678	5,772,816
May	4,094	40,114,743	37,053,745	3,384,888	3,047	25,213,342	28,344,566	3,087,411
June	3,265	55,294,669	52,468,026	3,170,630	3,830	123,908,706	133,052,610	9,237,476
July	3,695	34,491,901	33,664,470	2,778,626	5,469	39,678,022	46,317,208	6,630,959
August	3,078	32,477,958	31,617,033	2,255,497	3,670	23,440,857	27,767,372	4,369,030
September	4,141	41,542,236	39,708,034	3,240,217	6,522	34,209,192	44,336,294	10,220,204
October	3,184	40,901,536	40,609,268	2,422,815	8,946	55,393,503	72,050,053	16,446,948
November	2,632	31,280,306	31,844,041	2,122,853	6,465	55,477,683	68,368,149	12,863,583
December	2,965	72,716,969	71,253,771	2,907,625	5,978	170,368,318	191,003,703	20,441,813
Not determinable	5,143	113,626,017	105,784,056	8,281,748	21,229	268,995,533	289,751,982	21,572,199
Long-term transactions								
Total:	35,372	405,125,079	201,291,930	203,419,174	36,856	200,329,692	303,699,277	103,508,796
January	4,740	39,582,440	20,059,637	19,627,946	2,156	9,707,016	13,396,962	3,660,898
February	2,937	24,633,288	13,591,381	11,047,160	1,644	6,166,571	8,255,460	2,085,001
March	3,223	26,998,065	14,255,001	12,788,243	2,249	8,286,123	11,842,800	3,549,463
April	3,566	28,692,776	14,320,735	14,358,079	1,892	7,252,789	9,750,159	2,465,684
May	2,858	27,804,008	13,437,697	14,368,191	1,614	6,238,669	9,056,254	2,812,897
June	3,185	40,435,845	21,752,401	18,445,466	2,180	21,156,586	28,204,752	7,079,376
July	3,007	28,111,589	12,840,200	14,952,167	2,663	12,071,008	17,417,591	5,341,832
August	2,385	21,640,461	10,810,394	10,834,120	2,029	8,329,245	12,990,906	4,674,540
September	3,094	32,384,146	15,934,373	16,454,547	3,456	12,991,016	21,298,076	8,337,572
October	2,441	28,354,910	13,788,328	14,575,413	5,609	19,657,070	32,477,322	12,808,608
November	1,724	21,153,509	9,311,707	11,739,181	4,765	12,737,588	24,855,058	12,108,745
December	1,567	33,290,356	16,409,270	16,873,562	5,915	32,452,587	58,818,884	26,453,664
Not determinable	644	52,043,686	24,780,807	27,355,100	685	43,283,424	55,335,054	12,130,517

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or non-taxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3C. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Bonds and other securities [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	2,005	515,106,416	513,371,298	1,203,577	832	140,501,264	146,785,201	6,304,108
January	204	46,040,085	45,873,891	130,901	64	13,154,909	13,191,880	36,970
February	239	89,903,703	89,804,433	97,899	89	27,897,751	27,952,908	54,992
March	187	54,747,384	54,654,662	96,955	43	6,201,913	6,372,064	171,517
April	161	58,305,910	57,646,756	120,086	56	7,271,165	7,424,595	164,151
May	161	31,353,382	31,311,917	43,734	55	5,231,410	5,278,904	47,495
June	154	30,860,197	30,826,134	36,418	53	4,518,809	4,578,566	59,756
July	151	43,622,991	43,593,939	30,343	70	4,799,321	4,904,972	105,578
August	120	18,729,057	18,648,063	73,879	53	3,801,605	3,883,387	81,695
September	106	21,986,080	21,434,672	60,223	84	5,605,581	6,079,528	473,946
October	139	19,707,099	19,663,551	46,105	89	6,950,074	7,601,452	651,277
November	113	15,721,469	15,675,944	70,696	65	6,617,722	7,345,452	727,727
December	187	36,314,876	36,300,550	212,835	67	6,550,323	7,350,985	800,661
Not determinable	84	47,814,183	47,936,786	183,503	44	41,900,682	44,820,508	2,928,343
Long-term transactions								
Total:	3,978	224,443,632	221,144,446	3,369,849	1,552	70,678,866	74,927,692	4,282,382
January	427	20,762,112	20,525,240	279,864	163	7,088,092	7,295,385	203,747
February	398	24,876,020	24,550,481	359,825	113	8,038,332	8,159,584	104,096
March	283	16,910,600	16,642,680	312,831	113	4,418,640	4,548,766	130,125
April	290	22,098,202	21,872,859	217,974	105	5,017,190	5,193,547	176,530
May	292	18,491,699	18,074,915	423,836	92	3,971,014	4,074,306	103,295
June	340	20,524,976	20,283,935	241,425	118	4,431,897	4,592,164	159,329
July	381	19,740,501	19,516,674	224,507	127	4,373,505	4,598,274	224,972
August	305	16,359,582	16,212,292	148,168	103	3,760,703	3,993,869	233,165
September	249	11,462,802	11,236,048	233,455	122	3,461,552	3,857,439	453,860
October	318	14,289,620	14,004,243	289,602	159	6,798,911	7,236,527	437,613
November	243	11,037,300	10,887,143	145,891	117	4,810,881	5,262,508	451,651
December	373	15,638,483	15,470,160	179,558	193	10,348,839	11,599,799	1,247,030
Not determinable	80	12,251,736	11,867,776	312,913	27	4,159,309	4,515,525	356,968

[1] Bonds and other securities includes U.S. Government obligations, State and local government obligations and other notes and debentures.

[2] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3D. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Real estate [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	151	14,534,578	13,004,796	1,543,930	55	11,007,420	12,384,841	1,377,422
January	16	1,384,743	1,312,968	71,930	3	320,662	342,208	21,547
February	6	857,953	799,767	58,071	3	246,690	265,032	18,342
March	8	1,196,204	1,108,043	80,444	6	1,043,504	1,169,760	126,256
April	9	1,601,069	1,494,790	109,609	6	756,561	892,576	136,014
May	10	1,280,238	1,097,315	157,166	5	570,833	636,454	65,621
June	17	1,104,951	943,067	161,884	3	651,999	690,087	38,089
July	9	666,024	597,703	71,895	7	4,220,129	4,347,696	127,567
August	15	1,731,219	1,446,592	249,056	4	237,413	269,867	32,454
September	13	1,036,757	896,980	145,538	4	1,242,178	1,367,917	125,739
October	14	1,343,633	1,233,926	115,509	3	709,664	745,218	35,554
November	16	1,073,292	917,858	164,381	2	614,037	759,786	145,749
December	10	716,484	603,147	89,292	7	277,434	480,814	203,380
Not determinable	8	542,010	552,639	69,155	3	116,317	417,426	301,110
Long-term transactions								
Total:	1,474	192,604,214	116,932,897	67,216,910	308	36,885,964	48,179,174	10,819,093
January	152	24,281,416	13,344,425	7,564,581	22	1,365,853	1,850,198	328,494
February	100	13,420,782	6,856,744	6,229,373	15	1,893,262	2,399,371	506,098
March	120	12,547,748	7,823,861	4,732,227	18	2,648,272	3,193,834	545,562
April	129	21,857,969	14,205,322	6,515,121	27	2,523,666	2,976,750	453,036
May	151	18,797,133	12,879,694	5,384,294	22	2,563,291	3,382,036	781,374
June	116	15,940,400	8,381,677	6,907,916	32	4,064,862	4,977,166	909,070
July	127	13,553,448	9,417,092	3,898,651	25	3,284,064	4,083,240	799,176
August	115	15,607,321	9,975,776	5,072,613	26	1,850,488	2,619,201	639,848
September	127	16,799,110	9,108,773	7,277,482	25	4,144,465	5,340,514	1,133,771
October	109	13,414,835	9,223,020	4,178,965	35	3,844,556	4,873,343	983,620
November	89	9,143,347	6,346,143	2,579,254	18	4,244,233	5,427,736	1,183,502
December	105	14,241,878	7,713,812	5,481,332	34	3,719,663	5,851,690	2,057,215
Not determinable	32	2,998,827	1,656,558	1,395,100	8	739,290	1,204,096	498,325

[1] Real estate includes residential rental property, depreciable business property, farmland and other land.

[2] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3E. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Other asset types [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	21,263	648,383,086	598,997,845	87,601,750	42,838	905,745,773	1,033,552,194	186,854,765
January	1,775	26,304,639	23,956,634	2,761,528	2,484	26,030,792	30,173,951	4,076,356
February	1,160	14,692,024	13,874,304	963,364	1,484	14,091,579	15,707,504	1,607,326
March	1,200	18,113,188	16,052,527	2,089,375	1,859	22,230,506	25,101,986	2,869,674
April	1,788	16,770,756	15,965,143	2,007,423	2,001	17,578,850	19,670,270	2,083,531
May	1,421	13,502,857	12,388,610	1,404,828	1,250	9,704,232	11,015,175	1,304,117
June	1,615	80,842,217	80,808,616	3,212,126	2,196	200,193,582	214,436,161	14,244,771
July	1,467	23,176,584	25,393,194	2,595,857	2,361	23,378,863	27,112,323	3,796,952
August	1,039	12,865,745	13,152,555	1,486,419	1,652	15,983,824	18,731,271	2,742,459
September	1,447	20,606,450	18,622,901	3,370,719	2,958	30,661,053	36,438,344	5,740,856
October	1,916	24,051,029	20,529,728	4,081,587	4,993	39,521,569	51,770,069	12,221,001
November	1,467	23,416,999	21,582,550	2,106,043	3,451	29,239,272	38,475,441	9,264,265
December	1,842	88,821,494	84,499,490	4,813,577	4,523	92,764,748	114,182,818	20,612,063
Not determinable	3,124	285,219,105	252,171,593	56,708,904	11,625	384,366,904	430,736,881	106,291,394
Long-term transactions								
Total:	33,427	380,774,843	267,281,122	359,208,267	34,775	368,377,576	481,135,016	151,177,329
January	2,302	38,939,931	24,464,912	11,435,499	1,768	13,837,602	16,333,651	2,965,464
February	1,242	15,392,936	11,814,252	3,123,152	1,007	10,462,300	12,003,527	1,535,195
March	1,397	20,900,864	13,213,197	6,866,789	1,474	15,224,668	17,656,148	2,436,271
April	2,119	21,318,489	14,759,988	6,142,911	1,783	12,984,998	14,909,538	1,906,496
May	1,742	21,588,495	14,489,837	6,916,218	1,363	9,708,986	11,081,215	1,341,883
June	1,845	53,533,130	41,183,911	12,207,914	1,946	43,032,264	51,951,287	8,940,518
July	1,585	21,824,618	14,603,124	6,686,851	2,045	17,391,539	21,014,772	3,669,226
August	1,180	14,109,495	9,554,754	4,171,269	1,559	11,625,168	13,782,755	2,095,886
September	1,192	18,769,266	12,575,198	5,876,038	2,522	24,425,932	30,546,308	6,125,542
October	1,151	19,458,783	13,912,800	5,465,618	5,624	43,713,983	59,987,836	16,271,154
November	701	12,715,323	9,072,854	3,442,019	3,921	28,351,653	42,701,649	14,345,569
December	1,109	30,100,699	19,192,030	11,357,690	6,975	64,818,453	97,809,841	32,669,566
Not determinable	15,862	92,122,813	68,444,266	275,516,300	2,789	72,800,029	91,356,490	56,874,560

[1] Other asset types includes all other asset categories not included in the above categories, including put and call options; futures contracts; all mutual funds; partnership, S corporation, and estate or trust interests; passthrough gains and losses; livestock; timber; involuntary conversions; depreciable business personal property; residences; unidentifiable assets; and capital gain distributions.

[2] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3A. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	All asset types							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	91,116	1,689,440,895	1,644,661,850	172,890,332	63,030	1,313,996,925	1,448,548,310	157,318,686
January	4,496	73,128,984	69,829,090	4,502,884	6,542	43,342,412	53,138,379	9,674,622
February	4,001	54,024,605	51,679,828	3,215,294	7,537	41,397,801	52,294,598	10,903,295
March	5,451	73,636,250	69,476,914	4,881,797	8,736	45,051,405	58,305,991	13,372,557
April	6,339	90,363,684	85,068,715	6,616,071	5,071	37,579,876	44,159,034	6,647,389
May	7,041	85,869,315	97,045,035	6,974,160	4,562	70,198,240	75,457,755	5,262,115
June	6,622	203,014,798	212,821,191	9,735,994	4,090	130,021,818	139,442,437	9,410,125
July	6,390	72,026,876	85,909,154	5,780,173	3,862	27,594,127	32,131,953	4,752,066
August	7,451	80,922,849	86,878,425	7,188,467	3,014	28,497,877	31,873,362	3,445,499
September	6,932	107,621,008	99,153,401	6,914,425	2,609	31,094,118	34,412,506	3,350,241
October	7,559	94,923,839	97,214,599	7,349,302	3,023	33,228,979	36,808,324	3,659,904
November	6,246	62,722,712	59,698,810	5,117,173	2,628	67,850,096	72,149,843	4,342,715
December	6,747	210,165,122	201,033,652	9,423,701	3,000	171,916,883	181,269,232	9,594,983
Not determinable	15,841	481,020,853	428,853,036	95,190,890	8,356	586,223,293	637,104,896	72,903,176
Long-term transactions								
Total:	41,035	808,551,616	582,642,176	317,952,345	68,915	538,028,543	767,159,032	296,516,335
January	2,450	50,119,690	34,211,623	15,348,624	4,959	27,926,201	41,437,287	13,515,443
February	2,180	39,949,408	28,611,567	10,877,847	6,625	32,445,846	51,038,565	18,727,200
March	2,204	45,934,545	33,267,548	11,858,693	7,569	36,198,400	59,886,000	23,777,000
April	2,067	44,081,776	32,029,259	11,479,967	5,343	27,641,495	40,088,981	12,453,196
May	1,923	45,371,778	32,225,420	11,342,334	5,003	27,553,085	38,832,398	11,273,913
June	2,545	83,251,188	66,002,531	16,039,768	5,021	75,129,501	101,138,402	26,063,012
July	2,662	58,993,921	41,258,043	14,308,888	5,403	29,834,962	42,261,764	12,474,385
August	2,722	61,936,730	46,308,628	13,623,301	5,141	28,952,906	38,951,035	9,791,116
September	2,723	58,384,062	44,049,544	13,667,701	4,381	31,400,579	43,064,825	11,713,126
October	3,467	67,010,548	49,954,980	15,696,423	5,224	34,098,696	46,051,810	11,993,662
November	3,399	56,402,451	41,255,011	13,935,444	4,561	29,841,920	41,890,255	11,981,637
December	4,473	106,176,762	74,065,479	31,376,650	5,320	57,213,070	87,475,225	30,423,005
Not determinable	8,220	90,938,756	59,402,543	138,396,704	4,366	99,791,881	135,042,485	102,329,641

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3B. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Corporate stock							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	54,319	736,985,654	682,831,524	51,236,865	40,991	659,030,257	710,934,632	52,933,544
January	2,702	28,956,803	27,787,574	2,166,217	4,411	20,684,973	26,579,499	5,819,588
February	2,605	25,354,630	24,048,170	1,762,221	5,296	20,129,896	27,007,494	6,883,846
March	3,640	36,031,800	33,873,341	2,629,246	6,122	22,128,814	29,665,789	7,639,438
April	4,489	51,241,374	48,218,064	4,148,983	3,472	20,835,569	24,316,841	3,576,303
May	4,826	43,469,623	39,743,897	4,361,070	3,263	20,305,367	23,296,085	3,015,093
June	4,030	71,159,203	66,484,444	4,671,319	2,714	59,919,059	64,357,520	4,421,283
July	4,192	37,107,067	33,641,794	3,787,858	2,620	13,711,414	16,173,171	2,481,336
August	5,106	42,898,356	38,275,165	4,797,018	1,996	17,973,521	19,598,598	1,699,682
September	4,543	52,127,205	39,532,037	4,129,158	1,851	21,180,734	22,891,027	1,779,693
October	5,025	47,501,924	43,777,969	4,402,374	2,149	22,196,955	24,219,756	2,063,307
November	3,950	31,043,348	28,082,184	3,091,164	1,911	16,749,915	19,323,166	2,611,373
December	4,244	84,655,386	80,505,644	4,418,935	1,920	127,346,900	132,021,130	4,878,907
Not determinable	4,967	185,438,934	178,861,242	6,871,303	3,267	275,867,141	281,484,556	6,063,695
Long-term transactions								
Total:	18,955	247,163,919	136,285,221	113,580,208	37,531	191,873,491	295,781,961	105,098,196
January	1,332	13,727,872	6,507,230	7,252,983	2,789	7,260,595	13,119,696	5,890,353
February	1,414	12,408,296	6,265,509	6,151,902	4,146	10,207,361	19,037,221	8,869,687
March	1,262	11,874,901	6,211,725	5,770,256	4,311	11,219,681	22,342,849	11,290,100
April	1,088	11,391,120	5,872,240	5,851,448	2,938	9,244,804	14,984,720	5,758,210
May	1,050	10,982,210	4,918,733	6,081,263	3,083	8,497,069	13,439,516	4,979,840
June	1,253	21,966,536	13,608,459	8,386,830	2,607	28,995,207	39,422,853	10,425,518
July	1,409	14,505,377	6,950,559	7,619,433	3,138	10,121,437	15,721,885	5,676,986
August	1,589	20,396,321	13,106,685	7,320,812	2,929	9,635,065	14,575,064	5,031,107
September	1,558	16,304,636	9,544,045	6,811,517	2,425	9,173,870	14,637,665	5,499,149
October	1,976	20,200,826	10,860,563	9,357,402	2,584	10,460,800	15,596,528	5,172,825
November	2,108	18,200,256	10,477,564	7,822,997	2,781	10,637,430	16,531,682	5,909,113
December	2,293	35,402,220	19,250,939	16,155,772	2,850	21,539,496	36,293,692	14,741,227
Not determinable	623	39,803,349	22,710,969	18,997,593	950	44,880,676	60,078,590	15,854,081

[1] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3C. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Bonds and other securities [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	1,503	229,268,964	226,755,493	2,574,210	541	49,329,166	50,923,042	1,602,980
January	155	19,445,958	19,257,580	188,458	80	4,130,222	4,342,727	212,518
February	137	11,224,203	11,088,995	136,814	56	4,137,726	4,346,824	209,357
March	129	14,732,169	14,610,507	122,830	57	3,181,159	3,402,245	220,925
April	111	15,216,824	15,033,868	183,101	38	2,866,898	2,954,865	88,108
May	117	19,118,244	18,840,907	278,053	40	4,399,188	4,481,848	85,373
June	109	27,795,657	27,520,397	275,388	50	5,698,275	5,894,443	196,177
July	108	11,141,131	11,027,484	116,765	27	2,183,902	2,240,632	56,684
August	110	12,314,447	12,098,620	218,090	30	1,609,156	1,651,029	41,846
September	114	20,760,886	20,488,069	272,839	33	1,820,505	1,838,672	18,330
October	110	21,246,301	20,949,733	296,869	32	2,546,717	2,590,447	43,728
November	98	10,139,520	9,977,782	165,206	34	9,255,434	9,429,617	174,162
December	137	34,776,787	34,623,797	153,148	46	5,592,640	5,705,528	112,910
Not determinable	67	11,356,838	11,237,754	166,648	19	1,907,345	2,044,165	142,862
Long-term transactions								
Total:	3,301	159,523,188	155,315,554	4,201,665	1,260	46,696,423	51,842,906	5,284,154
January	229	14,396,636	14,022,948	348,052	110	4,660,476	5,146,004	499,619
February	242	10,367,978	10,162,468	206,362	104	3,163,812	3,648,691	485,213
March	240	11,275,257	11,066,846	208,510	103	3,457,521	3,838,830	381,352
April	259	11,273,672	11,069,047	204,872	95	3,351,711	3,674,945	323,006
May	280	11,949,567	11,744,255	205,544	100	5,068,226	5,438,345	370,120
June	295	14,381,583	14,009,500	356,067	110	4,765,333	5,116,223	350,654
July	294	12,254,730	12,055,978	198,846	124	4,134,649	4,609,730	475,085
August	258	13,655,597	13,483,161	172,477	81	3,088,584	3,281,712	193,123
September	224	11,796,224	11,522,790	273,996	93	4,496,590	4,877,397	380,411
October	299	14,729,223	14,343,652	385,749	116	2,901,707	3,532,938	632,922
November	246	10,592,804	10,339,047	254,278	93	2,598,575	2,896,966	300,074
December	352	16,691,800	16,072,194	635,113	100	3,063,584	3,640,006	576,433
Not determinable	84	6,158,117	5,423,668	751,798	32	1,945,656	2,141,119	316,142

[1] Bonds and other securities includes U.S. Government obligations, State and local government obligations and other notes and debentures.

[2] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3D. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Real estate [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	162	11,851,457	10,346,727	1,326,791	40	5,157,277	6,520,763	1,346,852
January	18	673,146	624,046	49,004	* 1	* 70,027	* 84,258	* 14,231
February	11	880,253	771,184	155,478	2	186,208	210,919	24,711
March	13	774,908	598,196	178,489	2	172,684	192,640	19,956
April	10	665,196	463,499	201,775	2	763,570	820,759	57,188
May	18	668,503	610,430	57,794	1	34,711	88,463	53,752
June	19	912,795	794,699	118,250	5	340,136	418,037	77,893
July	9	1,203,214	1,064,424	82,584	5	834,173	1,311,728	477,555
August	13	2,102,485	2,035,023	77,335	* 3	* 231,947	* 247,500	* 15,553
September	10	1,146,011	1,037,780	108,443	2	191,417	254,494	63,077
October	13	642,304	550,100	92,286	6	562,800	733,879	171,080
November	10	1,107,580	820,036	94,765	2	272,371	322,417	50,046
December	14	963,654	884,030	79,623	5	592,130	742,360	150,230
Not determinable	4	111,409	93,279	30,965	6	905,104	1,093,311	171,580
Long-term transactions								
Total:	1,185	115,297,135	78,265,004	34,619,854	371	50,423,440	69,515,502	18,746,612
January	101	6,772,194	3,755,739	2,732,131	12	2,303,716	2,982,963	657,599
February	75	6,580,949	4,217,460	2,104,059	23	3,976,033	4,856,184	882,108
March	89	9,075,688	5,867,924	3,222,330	25	2,888,932	3,910,434	1,021,502
April	95	9,167,201	5,716,061	3,009,815	35	4,666,711	5,877,399	1,210,688
May	89	7,280,981	5,172,406	2,225,565	22	3,160,018	4,761,808	1,571,848
June	110	9,457,019	8,270,696	2,196,177	33	3,975,880	5,837,521	1,861,641
July	114	11,624,245	7,769,960	2,757,003	29	2,989,503	4,044,338	1,054,835
August	96	11,487,671	7,561,991	3,664,351	28	4,404,041	5,907,512	1,203,092
September	92	10,268,415	6,814,823	3,122,583	39	5,159,441	7,044,803	1,881,584
October	85	10,580,645	7,150,720	2,663,559	39	6,037,934	7,995,843	1,956,555
November	95	9,816,925	6,519,964	3,222,352	31	4,677,587	6,758,883	2,010,962
December	116	10,548,593	7,481,393	3,097,967	46	5,237,770	7,895,841	2,668,393
Not determinable	28	2,636,608	1,965,869	601,963	9	945,874	1,641,972	765,805

[1] Real estate includes residential rental property, depreciable business property, farmland and other land.

[2] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 3E. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Month of Sale, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, month of sale	Other asset types [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	35,132	711,334,820	724,728,106	117,752,466	21,458	600,480,225	680,169,873	101,435,311
January	1,622	24,053,077	22,159,889	2,099,205	2,050	18,457,190	22,131,895	3,628,285
February	1,247	16,352,876	15,462,352	1,148,543	2,182	16,943,971	20,725,378	3,781,397
March	1,666	21,698,551	19,995,564	1,946,690	2,555	19,568,749	25,045,316	5,492,238
April	1,728	23,175,044	21,353,284	2,082,212	1,560	13,113,839	16,066,570	2,925,789
May	2,079	22,505,297	37,726,145	2,277,244	1,257	45,458,974	47,591,359	2,107,896
June	2,462	102,655,392	117,590,768	4,670,073	1,322	64,063,834	68,771,751	4,714,601
July	2,081	22,575,162	40,175,150	1,792,966	1,210	10,864,638	12,406,421	1,736,491
August	2,220	23,440,741	34,313,225	2,085,597	985	8,680,921	10,372,636	1,687,151
September	2,263	33,369,147	37,978,017	2,400,160	721	7,550,582	9,010,355	1,422,064
October	2,409	25,407,031	31,810,541	2,557,750	837	7,906,917	9,233,062	1,366,199
November	2,187	20,361,986	20,735,662	1,764,526	682	41,572,376	43,074,643	1,507,133
December	2,351	89,765,158	85,015,047	4,771,429	1,029	38,385,213	42,800,215	4,452,936
Not determinable	10,817	285,975,358	240,412,462	88,156,072	5,068	307,913,020	352,940,271	66,613,129
Long-term transactions								
Total:	17,595	286,567,374	212,776,397	165,550,618	29,753	249,035,189	350,018,663	167,387,373
January	779	12,323,226	7,405,249	4,809,525	2,048	13,699,458	20,186,368	6,467,572
February	439	8,961,363	6,410,922	2,360,169	2,351	15,092,740	23,488,139	8,487,760
March	602	9,106,050	6,612,452	2,450,402	3,129	18,597,343	29,739,087	11,064,170
April	604	9,011,678	6,174,694	2,322,141	2,273	9,991,326	15,010,617	5,006,935
May	485	9,514,729	6,445,384	2,737,834	1,798	10,827,772	15,192,728	4,351,579
June	857	23,537,706	19,241,382	4,134,005	2,271	37,360,221	50,726,732	13,422,987
July	817	10,291,875	7,040,345	3,383,839	2,111	10,831,038	15,644,300	4,784,304
August	754	8,397,302	5,874,333	2,387,438	2,102	11,756,218	15,108,404	3,354,449
September	825	12,443,330	9,154,314	3,385,486	1,823	12,239,324	16,172,948	3,951,324
October	1,076	12,985,209	9,933,167	2,990,799	2,482	14,566,584	18,750,797	4,187,328
November	926	10,900,084	8,410,521	2,287,921	1,657	11,868,166	15,541,199	3,660,125
December	1,687	34,149,494	22,674,277	11,084,097	2,324	27,310,637	39,335,004	12,187,854
Not determinable	7,744	124,945,328	97,399,358	121,216,961	3,386	54,894,363	75,122,340	86,460,986

[1] Other asset types includes all other asset categories not included in the above categories, including put and call options; futures contracts; all mutual funds; partnership, S corporation, and estate or trust interests; passthrough gains and losses; livestock; timber; involuntary conversions; depreciable business personal property; residences; unidentifiable assets; and capital gain distributions.

[2] Transactions with no gain or loss are included with gain transactions.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4A. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	All asset types							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	70,375	1,794,917,151	1,711,026,490	136,265,941	126,179	1,998,064,587	2,259,011,208	320,496,208
Under 1 month	29,716	535,101,819	533,139,648	27,488,153	19,394	276,956,888	306,728,852	29,754,156
1 month under 2 months	5,512	110,376,255	105,629,863	5,560,692	8,627	63,434,375	76,164,870	12,539,554
2 months under 3 months	3,629	75,708,705	72,429,123	3,709,241	7,607	45,099,158	55,748,851	10,552,620
3 months under 4 months	3,025	64,664,602	62,177,219	2,915,792	7,059	43,162,777	52,671,246	9,528,537
4 months under 5 months	2,550	38,598,872	36,663,652	2,011,144	5,963	34,659,158	44,697,175	9,750,344
5 months under 6 months	2,144	41,400,100	39,651,874	1,852,152	5,672	32,480,531	41,847,243	9,358,200
6 months under 7 months	2,441	47,323,405	45,401,469	2,090,819	5,620	38,598,162	48,555,621	9,882,163
7 months under 8 months	1,789	27,589,381	25,693,413	1,843,874	5,017	46,781,683	55,087,516	8,066,642
8 months under 9 months	1,770	26,931,008	24,716,583	2,215,150	4,650	33,406,824	41,387,919	7,969,954
9 months under 10 months	1,607	37,625,632	36,170,015	1,453,365	4,564	22,545,293	31,166,468	8,572,291
10 months under 11 months	1,457	33,190,081	32,022,015	1,390,995	4,169	38,129,331	46,193,234	8,058,081
11 months under 12 months	1,410	24,182,051	21,824,474	2,282,133	4,163	40,597,091	48,991,041	8,468,115
1 year or more [2]	584	76,816,269	73,143,511	3,751,804	1,244	54,604,263	60,513,780	5,817,101
Period not determinable	12,741	655,408,971	602,363,631	77,700,627	42,431	1,227,609,053	1,349,257,392	182,178,448
Long-term transactions								
Total:	74,501	1,292,375,835	874,485,507	640,492,564	73,503	677,259,440	909,757,888	271,135,136
Under 18 months [3]	9,637	136,365,734	117,353,612	18,937,143	17,938	98,544,665	134,943,381	36,348,537
18 months under 2 years	7,255	75,236,743	62,631,630	12,315,391	11,323	55,518,872	76,141,839	20,705,668
2 years under 3 years	10,648	125,162,404	106,162,526	19,473,302	12,501	69,603,364	95,962,145	25,935,020
3 years under 4 years	5,799	81,317,965	64,542,236	16,102,055	6,030	42,393,409	56,655,196	14,267,114
4 years under 5 years	3,604	57,729,162	42,489,294	14,134,704	3,266	26,765,227	36,989,503	10,134,655
5 years under 10 years	7,757	180,013,811	120,424,424	52,405,173	6,574	40,965,888	61,174,860	20,179,983
10 years under 15 years	2,267	61,912,684	28,767,223	28,826,643	1,246	7,800,722	12,459,361	4,639,840
15 years under 20 years	844	43,919,698	17,038,221	23,601,787	276	3,490,195	4,893,349	1,418,552
20 years or more	1,145	76,488,806	22,252,656	45,151,256	161	1,862,342	3,508,812	1,646,811
Period not determinable	25,545	454,228,829	292,823,684	409,545,109	14,190	330,314,757	427,029,442	135,858,955

[1] Transactions with no gain or loss are included with gain transactions.

[2] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[3] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4B. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Corporate stock							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	46,945	614,624,442	583,394,007	45,689,899	82,453	940,769,264	1,066,244,570	125,956,376
Under 1 month	21,010	276,071,281	271,998,014	16,817,084	14,333	202,323,149	222,286,365	19,988,667
1 month under 2 months	3,531	27,237,810	25,005,333	2,846,336	6,129	29,816,000	37,232,345	7,366,479
2 months under 3 months	2,493	17,592,024	15,799,272	2,039,321	5,389	22,690,998	29,327,519	6,631,123
3 months under 4 months	1,939	12,992,840	11,408,170	1,739,032	4,925	20,231,911	26,395,678	6,161,407
4 months under 5 months	1,755	9,602,193	8,352,491	1,313,999	4,310	13,146,362	19,179,769	5,924,140
5 months under 6 months	1,471	8,019,363	6,854,711	1,213,357	3,988	12,985,595	18,792,914	5,804,620
6 months under 7 months	1,646	14,270,344	13,117,592	1,187,960	3,822	13,017,438	18,788,811	5,776,302
7 months under 8 months	1,257	9,724,928	8,536,959	1,200,933	3,416	10,146,052	15,258,766	4,875,069
8 months under 9 months	1,289	5,420,654	4,472,700	968,517	3,148	10,488,745	15,314,555	4,817,043
9 months under 10 months	1,057	5,888,852	4,928,811	1,035,052	2,868	8,080,846	12,495,791	4,413,272
10 months under 11 months	1,015	5,023,067	4,243,914	816,838	2,601	23,175,190	27,940,143	4,761,153
11 months under 12 months	962	5,609,584	4,788,699	845,917	2,349	17,422,514	21,851,227	4,465,217
1 year or more [2]	317	30,064,361	29,427,506	640,258	717	37,272,101	40,233,766	2,899,585
Period not determinable	7,203	187,107,141	174,459,834	13,025,295	24,459	519,972,363	561,146,920	42,072,301
Long-term transactions								
Total:	35,372	405,125,079	201,291,930	203,419,174	36,856	200,329,692	303,699,277	103,508,796
Under 18 months [3]	6,596	38,501,735	28,071,236	10,440,049	11,248	32,744,740	51,929,429	19,170,782
18 months under 2 years	5,146	23,730,492	15,856,286	7,886,067	6,522	17,363,895	27,668,802	10,431,906
2 years under 3 years	7,328	34,586,421	23,525,112	11,116,357	6,606	20,626,633	33,060,508	12,433,598
3 years under 4 years	3,705	23,666,791	14,405,779	9,266,756	2,935	11,148,031	17,275,080	6,124,560
4 years under 5 years	2,156	17,370,507	9,765,044	7,425,624	1,537	8,022,618	13,683,892	5,671,721
5 years under 10 years	4,077	49,270,280	22,885,662	26,354,802	3,421	13,050,512	25,010,827	11,921,439
10 years under 15 years	1,125	21,680,891	6,330,328	15,193,342	539	2,543,199	5,133,899	2,587,901
15 years under 20 years	421	12,243,310	2,418,713	9,827,112	97	500,601	1,118,623	619,710
20 years or more	546	21,531,185	2,732,279	18,793,076	77	408,904	1,191,887	782,984
Period not determinable	4,271	162,543,467	75,301,491	87,115,988	3,872	93,920,561	127,626,330	33,764,196

[1] Transactions with no gain or loss are included with gain transactions.

[2] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[3] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4C. Short- and Long-Term Bond and Other Securities Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Bonds and other securities [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	2,005	515,106,416	513,371,298	1,203,577	832	140,501,264	146,785,201	6,304,108
Under 1 month	506	152,267,316	151,364,700	203,563	76	9,840,177	9,966,815	126,596
1 month under 2 months	180	64,231,477	64,157,392	71,324	55	9,493,137	9,703,948	210,787
2 months under 3 months	141	45,515,694	45,544,038	119,923	60	5,605,383	5,725,022	119,639
3 months under 4 months	153	36,560,950	36,587,733	93,172	80	8,766,675	9,011,575	244,811
4 months under 5 months	104	20,271,134	20,222,643	49,626	59	8,448,683	8,778,260	329,408
5 months under 6 months	99	23,858,513	23,818,489	41,224	54	6,663,649	7,003,689	340,040
6 months under 7 months	129	19,695,087	19,597,302	89,892	74	10,316,791	10,613,913	297,117
7 months under 8 months	93	12,026,711	11,887,951	61,312	75	15,867,110	16,199,861	332,753
8 months under 9 months	89	12,701,964	12,651,174	52,597	56	6,026,387	6,313,329	286,939
9 months under 10 months	125	26,251,826	26,144,598	34,223	63	4,432,676	4,710,021	277,345
10 months under 11 months	74	17,723,689	17,666,630	24,927	37	3,675,216	3,891,007	215,792
11 months under 12 months	93	9,439,593	9,200,340	80,860	46	4,965,276	5,379,260	413,984
1 year or more [3]	36	7,145,946	7,121,856	24,195	15	1,384,165	1,461,575	77,410
Period not determinable	182	67,416,515	67,406,451	256,738	82	45,015,941	48,026,926	3,031,487
Long-term transactions								
Total:	3,978	224,443,632	221,144,446	3,369,849	1,552	70,678,866	74,927,692	4,282,382
Under 18 months [4]	554	48,532,369	48,123,306	413,959	250	17,122,237	18,214,873	1,091,245
18 months under 2 years	358	25,414,007	25,032,468	418,020	165	9,466,942	9,861,644	436,025
2 years under 3 years	569	36,612,867	36,349,168	281,002	225	11,478,517	12,102,407	619,893
3 years under 4 years	389	17,201,004	17,106,439	152,879	214	6,628,788	6,985,007	356,316
4 years under 5 years	272	10,409,120	10,178,085	231,461	169	5,745,221	6,038,090	292,869
5 years under 10 years	1,001	36,536,960	35,840,779	727,463	323	7,242,767	7,790,134	547,367
10 years under 15 years	199	5,168,962	4,837,141	345,835	53	917,219	1,020,516	99,697
15 years under 20 years	51	904,525	850,953	53,572	6	72,001	102,821	30,820
20 years or more	29	1,153,295	1,086,284	64,127	4	65,607	123,670	58,063
Period not determinable	557	42,510,524	41,739,823	681,531	144	11,939,568	12,688,531	750,088

[1] Bonds and other securities includes U.S. Government obligations, State and local government obligations and other notes and debentures.

[2] Transactions with no gain or loss are included with gain transactions.

[3] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[4] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4D. Short- and Long-Term Real Estate Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Real estate [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	151	14,534,578	13,004,796	1,543,930	55	11,007,420	12,384,841	1,377,422
Under 1 month	19	1,914,490	1,644,883	249,530	5	246,491	291,574	45,083
1 month under 2 months	10	549,797	459,954	89,843	3	103,382	129,327	25,945
2 months under 3 months	18	929,580	785,526	144,062	2	163,152	166,321	3,169
3 months under 4 months	12	1,424,886	1,207,798	218,821	1	128,901	130,452	1,550
4 months under 5 months	9	488,084	419,985	72,334	1	326,118	337,886	11,768
5 months under 6 months	8	878,901	847,530	31,409	4	607,908	655,494	47,586
6 months under 7 months	11	1,173,983	1,070,365	101,067	3	806,424	829,597	23,173
7 months under 8 months	8	670,805	535,517	135,443	3	356,714	451,677	94,963
8 months under 9 months	8	712,814	588,370	98,446	4	1,562,108	1,774,003	211,895
9 months under 10 months	7	576,539	531,830	41,626	7	690,467	857,073	166,606
10 months under 11 months	8	2,063,374	1,984,662	43,141	4	877,985	1,045,883	167,898
11 months under 12 months	11	932,933	836,369	93,978	6	1,201,863	1,343,514	141,651
1 year or more [3]	8	990,174	892,993	97,299	3	154,024	212,615	58,591
Period not determinable	14	1,228,218	1,199,015	126,932	9	3,781,883	4,159,426	377,544
Long-term transactions								
Total:	1,474	192,604,214	116,932,897	67,216,910	308	36,885,964	48,179,174	10,819,093
Under 18 months [4]	73	16,240,313	11,980,070	4,104,681	36	4,408,960	5,729,481	1,234,900
18 months under 2 years	48	7,234,588	5,929,529	1,253,362	32	4,516,748	5,264,565	747,817
2 years under 3 years	116	18,100,664	15,205,383	3,160,791	58	10,413,283	13,927,372	3,184,989
3 years under 4 years	96	12,744,710	10,628,036	2,277,695	33	6,318,232	8,201,749	1,883,468
4 years under 5 years	72	11,803,793	9,305,856	2,343,102	19	2,733,782	3,302,349	463,658
5 years under 10 years	274	35,302,115	23,597,138	10,554,917	51	3,240,092	4,794,802	1,551,487
10 years under 15 years	182	15,991,473	8,336,649	6,904,935	10	616,432	896,246	279,814
15 years under 20 years	109	11,821,917	4,687,073	6,506,228	8	424,447	468,827	55,169
20 years or more	296	31,607,707	8,616,540	17,884,568	13	138,058	266,587	128,529
Period not determinable	209	31,756,932	18,646,624	12,226,632	48	4,075,932	5,327,197	1,289,262

[1] Real estate includes residential rental property, depreciable business property, farmland and other land.

[2] Transactions with no gain or loss are included with gain transactions.

[3] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[4] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4E. Short- and Long-Term Other Securities Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2008

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Other asset types [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	21,263	648,383,086	598,997,845	87,601,750	42,838	905,745,773	1,033,552,194	186,854,765
Under 1 month	8,178	104,754,076	108,039,396	10,215,975	4,980	64,547,071	74,184,099	9,593,810
1 month under 2 months	1,791	18,347,086	15,997,100	2,553,189	2,441	24,021,856	29,099,249	4,936,344
2 months under 3 months	977	11,671,407	10,300,287	1,405,934	2,156	16,639,625	20,529,988	3,798,689
3 months under 4 months	920	13,426,461	12,899,413	675,441	2,053	14,035,290	17,133,542	3,120,769
4 months under 5 months	682	8,237,461	7,668,533	575,185	1,593	12,737,995	16,401,261	3,485,029
5 months under 6 months	565	8,387,297	7,834,450	566,162	1,626	12,182,514	15,350,745	3,162,418
6 months under 7 months	655	12,144,724	11,519,531	711,900	1,721	14,457,509	18,323,299	3,785,571
7 months under 8 months	432	5,000,206	4,578,187	434,093	1,523	20,411,808	23,177,211	2,763,857
8 months under 9 months	384	8,095,575	7,004,338	1,095,590	1,442	15,329,584	17,986,031	2,654,078
9 months under 10 months	417	4,902,034	4,561,961	338,899	1,625	9,341,304	13,103,583	3,715,068
10 months under 11 months	360	8,264,367	8,006,301	504,426	1,528	10,400,941	13,316,202	2,913,239
11 months under 12 months	340	7,317,974	6,080,517	1,255,038	1,761	17,007,438	20,417,040	3,447,263
1 year or more [3]	223	38,522,709	35,608,077	2,990,052	508	15,793,973	18,605,824	2,781,515
Period not determinable	5,339	399,311,708	358,899,753	64,279,866	17,882	658,838,866	735,924,120	136,697,116
Long-term transactions								
Total:	33,427	380,774,843	267,281,122	359,208,267	34,775	368,377,576	481,135,016	151,177,329
Under 18 months [4]	2,402	30,864,782	26,963,394	3,915,161	6,403	44,146,290	58,905,434	14,809,885
18 months under 2 years	1,696	16,719,340	13,446,132	2,728,134	4,604	24,157,256	33,331,737	9,088,860
2 years under 3 years	2,601	26,067,830	20,808,916	4,667,218	5,611	26,947,048	36,687,400	9,649,965
3 years under 4 years	1,578	18,358,288	13,313,424	4,266,131	2,844	18,047,765	23,856,249	5,816,251
4 years under 5 years	1,090	12,944,641	8,513,655	4,046,250	1,539	9,875,245	13,215,963	3,345,557
5 years under 10 years	2,349	32,932,525	18,940,988	13,398,286	2,779	17,394,489	23,520,318	6,138,940
10 years under 15 years	738	10,156,493	4,213,612	5,510,393	644	3,723,873	5,408,699	1,672,428
15 years under 20 years	246	7,434,691	1,838,094	5,456,102	164	2,493,146	3,163,833	673,608
20 years or more	237	11,364,029	4,907,309	6,010,395	67	1,213,973	1,849,386	635,754
Period not determinable	20,491	213,932,225	154,335,599	309,210,197	10,121	220,378,491	281,195,997	99,346,080

[1] Other asset types includes all other asset categories not included in the above categories, including put and call options; futures contracts; all mutual funds; partnership, S corporation, and estate or trust interests; passthrough gains and losses; livestock; timber; involuntary conversions; depreciable business personal property; residences; unidentifiable assets; and capital gain distributions.

[2] Transactions with no gain or loss are included with gain transactions.

[3] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[4] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4A. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2009

[All figures are estimates based on samples—number of transactions in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	All asset types							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	91,116	1,689,440,895	1,644,661,850	172,890,332	63,030	1,313,996,925	1,448,548,310	157,318,686
Under 1 month	26,884	437,517,052	490,236,012	19,555,300	13,652	195,443,492	210,234,060	15,373,781
1 month under 2 months	7,177	78,355,098	72,478,173	6,768,547	4,941	33,757,507	39,644,573	5,864,292
2 months under 3 months	5,636	49,975,120	45,364,265	4,798,759	4,166	25,668,223	30,677,780	5,021,537
3 months under 4 months	5,113	59,946,189	55,443,276	4,635,084	3,545	21,460,653	26,127,313	4,671,631
4 months under 5 months	4,472	39,945,768	35,731,917	4,320,101	3,416	14,860,784	18,640,753	3,813,362
5 months under 6 months	3,982	37,658,219	33,667,290	4,140,382	2,618	12,454,781	16,345,450	3,891,820
6 months under 7 months	3,595	47,856,294	44,012,100	3,894,951	2,717	14,718,663	18,359,762	3,606,276
7 months under 8 months	3,203	24,001,072	20,658,850	3,386,376	2,565	13,729,372	17,437,034	3,724,525
8 months under 9 months	2,455	22,954,800	19,753,224	3,236,025	2,266	9,091,434	12,974,519	3,892,374
9 months under 10 months	2,255	27,030,400	24,555,143	2,490,197	2,404	9,528,161	13,408,627	3,918,239
10 months under 11 months	1,780	17,493,278	15,579,911	2,097,345	2,620	11,175,315	14,959,246	3,795,750
11 months under 12 months	1,550	22,012,326	20,264,396	1,568,859	2,743	13,217,985	16,948,713	3,742,819
1 year or more [2]	632	74,626,540	72,131,535	2,532,208	870	38,347,803	41,717,934	3,232,197
Period not determinable	22,380	750,068,739	694,785,758	109,466,199	14,510	900,542,753	971,072,545	92,770,083
Long-term transactions								
Total:	41,035	808,551,616	582,642,176	317,952,345	68,915	538,028,543	767,159,032	296,516,335
Under 18 months [3]	5,944	84,432,397	77,729,145	7,033,287	16,372	75,253,709	105,577,115	30,384,633
18 months under 2 years	2,675	43,251,988	39,687,201	4,149,896	10,175	40,381,560	59,333,461	19,066,991
2 years under 3 years	3,858	68,895,147	61,134,333	9,064,938	11,515	52,749,915	79,006,533	26,118,279
3 years under 4 years	3,015	50,297,693	43,081,004	8,611,084	6,038	32,206,662	47,010,467	14,796,411
4 years under 5 years	2,091	42,593,989	35,203,422	8,160,740	3,191	24,522,432	35,569,806	10,991,764
5 years under 10 years	5,683	116,204,076	86,573,877	26,347,629	5,685	35,597,923	53,503,426	17,940,277
10 years under 15 years	1,784	53,768,113	30,298,203	18,988,007	1,319	6,790,940	11,779,401	5,009,346
15 years under 20 years	749	28,383,733	12,450,653	13,539,715	233	2,634,715	3,735,989	1,067,860
20 years or more	947	55,608,370	22,239,147	26,386,328	228	1,453,300	3,020,863	1,567,537
Period not determinable	14,290	265,116,110	174,245,190	195,670,720	14,160	266,437,389	368,621,970	169,573,238

[1] Transactions with no gain or loss are included with gain transactions.

[2] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[3] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4B. Short- and Long-Term Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Corporate stock							
	Gain transactions [1]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	54,319	736,985,654	682,831,524	51,236,865	40,991	659,030,257	710,934,632	52,933,544
Under 1 month	19,101	277,122,404	261,203,408	11,546,834	9,874	145,677,017	154,209,141	8,937,322
1 month under 2 months	4,764	30,589,557	27,315,969	3,951,618	3,320	14,390,026	17,030,725	2,654,795
2 months under 3 months	3,800	19,905,062	16,801,352	3,252,669	2,784	12,241,255	14,746,833	2,516,217
3 months under 4 months	3,408	17,839,601	14,982,008	2,969,268	2,585	8,241,915	11,023,651	2,785,895
4 months under 5 months	3,004	13,529,247	11,142,278	2,479,081	2,620	6,295,619	8,642,595	2,364,369
5 months under 6 months	2,636	12,890,849	10,523,122	2,500,634	1,983	4,826,929	7,407,741	2,589,038
6 months under 7 months	2,290	12,902,380	10,596,554	2,346,929	2,102	5,972,619	8,517,324	2,509,719
7 months under 8 months	2,066	7,730,641	5,904,265	1,846,779	1,965	5,107,767	7,409,292	2,312,066
8 months under 9 months	1,566	7,255,715	5,116,891	2,233,898	1,666	4,037,535	6,668,592	2,639,886
9 months under 10 months	1,384	6,805,029	5,370,626	1,441,236	1,798	4,367,531	6,663,448	2,333,150
10 months under 11 months	1,093	5,786,758	4,557,078	1,243,240	1,977	4,207,979	6,492,816	2,295,062
11 months under 12 months	928	5,059,522	4,207,459	872,906	1,980	8,634,606	10,974,851	2,351,099
1 year or more [2]	311	34,626,846	33,739,779	893,901	580	18,743,204	20,393,675	1,564,630
Period not determinable	7,969	284,942,041	271,370,735	13,657,874	5,756	416,286,256	430,753,946	15,080,295
Long-term transactions								
Total:	18,955	247,163,919	136,285,221	113,580,208	37,531	191,873,491	295,781,961	105,098,196
Under 18 months [3]	3,852	20,340,492	16,901,049	3,690,606	11,411	29,142,064	46,143,361	17,088,061
18 months under 2 years	1,663	11,011,868	9,002,075	2,202,638	6,826	16,560,382	28,041,974	11,584,400
2 years under 3 years	2,326	13,873,091	9,128,471	5,122,576	6,729	18,799,105	31,261,873	12,621,985
3 years under 4 years	1,849	10,945,111	6,761,739	4,185,365	3,059	8,554,713	14,194,148	5,681,792
4 years under 5 years	1,264	12,549,736	8,125,844	4,433,887	1,530	5,351,509	8,836,362	3,505,539
5 years under 10 years	2,856	27,187,013	14,583,462	12,689,102	2,981	10,719,849	20,270,271	9,582,337
10 years under 15 years	909	18,032,126	6,762,986	11,194,170	731	2,783,874	6,061,090	3,285,280
15 years under 20 years	429	10,484,510	2,425,447	8,058,831	117	835,769	1,455,389	576,336
20 years or more	450	13,738,044	2,599,438	11,159,271	87	438,775	1,244,587	805,812
Period not determinable	3,357	109,001,930	59,994,710	50,843,760	4,059	98,687,450	138,272,906	40,366,655

[1] Transactions with no gain or loss are included with gain transactions.

[2] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[3] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4C. Short- and Long-Term Bond and Other Securities Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Bonds and other securities [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	1,503	229,268,964	226,755,493	2,574,210	541	49,329,166	50,923,042	1,602,980
Under 1 month	219	44,871,925	44,699,465	179,279	78	5,279,843	5,363,050	83,690
1 month under 2 months	106	23,569,631	23,392,763	176,997	41	4,103,879	4,148,242	44,353
2 months under 3 months	106	15,242,639	15,012,168	230,568	45	2,994,440	3,058,714	64,283
3 months under 4 months	140	25,449,751	25,228,372	222,644	48	4,204,983	4,267,893	64,683
4 months under 5 months	117	9,234,323	8,989,178	245,487	46	3,217,032	3,298,135	81,467
5 months under 6 months	92	13,829,379	13,643,038	186,708	35	2,904,608	3,001,974	97,366
6 months under 7 months	134	18,309,235	18,012,417	297,012	37	4,505,976	4,607,387	101,410
7 months under 8 months	76	6,208,668	6,038,977	169,939	28	4,469,715	4,573,834	104,357
8 months under 9 months	81	9,229,277	9,099,841	129,744	40	2,232,912	2,357,943	125,219
9 months under 10 months	80	8,063,183	7,906,536	157,080	34	1,761,391	1,890,777	129,485
10 months under 11 months	74	6,076,071	5,964,431	114,300	24	2,095,002	2,210,081	115,298
11 months under 12 months	67	9,527,970	9,446,158	81,860	26	1,483,948	1,605,678	121,604
1 year or more [3]	32	4,910,354	4,884,197	26,154	11	6,575,437	6,757,470	182,033
Period not determinable	179	34,746,558	34,437,952	356,437	49	3,500,000	3,781,862	287,732
Long-term transactions								
Total:	3,301	159,523,188	155,315,554	4,201,665	1,260	46,696,423	51,842,906	5,284,154
Under 18 months [4]	396	34,860,291	34,138,946	726,689	200	14,606,551	15,732,183	1,125,309
18 months under 2 years	266	18,397,808	18,090,811	307,466	134	6,469,628	7,114,814	645,304
2 years under 3 years	387	24,221,983	23,731,525	449,589	216	8,331,055	9,306,583	975,366
3 years under 4 years	289	14,043,439	13,819,587	224,325	120	3,314,704	3,666,224	351,712
4 years under 5 years	205	7,660,965	7,569,603	90,769	128	2,761,859	3,159,351	399,372
5 years under 10 years	900	28,555,343	27,805,077	752,850	296	6,057,242	7,108,604	1,051,308
10 years under 15 years	230	5,920,758	5,774,896	145,850	33	658,909	706,341	47,432
15 years under 20 years	57	1,038,790	997,268	49,446	6	389,668	447,186	57,518
20 years or more	29	1,651,324	1,468,350	183,205	4	69,561	86,761	17,200
Period not determinable	541	23,172,487	21,919,493	1,271,477	123	4,037,246	4,514,858	613,635

[1] Bonds and other securities includes U.S. Government obligations, State and local government obligations and other notes and debentures.

[2] Transactions with no gain or loss are included with gain transactions.

[3] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[4] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4D. Short- and Long-Term Real Estate Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Real estate [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	162	11,851,457	10,346,727	1,326,791	40	5,157,277	6,520,763	1,346,852
Under 1 month	23	769,428	698,234	71,090	2	258,712	270,220	11,509
1 month under 2 months	19	486,471	402,335	84,040	2	194,021	203,483	9,462
2 months under 3 months	9	282,458	247,556	34,903	1	106,310	150,318	44,007
3 months under 4 months	13	594,962	497,533	97,622	2	256,459	293,265	36,806
4 months under 5 months	12	1,131,378	998,302	133,305	* 1	* 26,891	* 48,149	* 21,257
5 months under 6 months	18	1,533,086	1,343,786	189,456	5	205,690	260,414	54,724
6 months under 7 months	9	1,117,594	1,003,866	113,733	* [3]	* 6,017	* 7,221	* 1,204
7 months under 8 months	10	907,887	798,638	109,249	1	186,522	247,703	61,181
8 months under 9 months	9	831,259	735,027	40,053	2	348,413	410,181	61,768
9 months under 10 months	8	786,268	722,811	63,457	3	620,082	1,036,156	416,074
10 months under 11 months	7	434,114	425,845	49,696	8	923,333	1,095,037	171,696
11 months under 12 months	6	625,747	390,681	37,918	1	254,295	288,665	34,371
1 year or more [4]	7	443,584	339,498	109,071	4	521,379	697,076	175,697
Period not determinable	13	1,907,221	1,742,616	193,198	8	1,249,152	1,512,874	247,095
Long-term transactions								
Total:	1,185	115,297,135	78,265,004	34,619,854	371	50,423,440	69,515,502	18,746,612
Under 18 months [5]	46	3,671,365	3,202,282	470,145	34	3,965,151	5,191,149	1,225,998
18 months under 2 years	35	2,717,898	2,251,547	525,281	28	4,469,112	5,534,161	1,065,018
2 years under 3 years	77	11,357,510	11,073,167	1,459,239	67	9,600,506	13,675,381	3,740,820
3 years under 4 years	85	8,804,731	7,676,619	1,574,962	58	8,100,132	11,599,129	3,475,593
4 years under 5 years	73	9,725,281	8,344,342	1,702,371	50	9,232,478	13,035,018	3,732,237
5 years under 10 years	215	22,580,147	16,412,953	5,866,571	58	5,921,866	7,833,760	1,913,852
10 years under 15 years	157	12,493,030	7,116,995	4,251,383	13	698,562	1,000,510	301,947
15 years under 20 years	90	6,858,727	2,921,185	3,761,817	10	447,909	587,025	149,797
20 years or more	247	18,384,506	7,223,079	8,862,770	11	256,036	397,416	141,379
Period not determinable	160	18,703,939	12,042,836	6,145,316	42	7,731,689	10,661,954	2,999,971

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Real estate includes residential rental property, depreciable business property, farmland and other land.

[2] Transactions with no gain or loss are included with gain transactions.

[3] Less than 500.

[4] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[5] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.

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Table 4E. Short- and Long-Term Other Securities Capital Asset Transactions, by Selected Asset Type and Length of Time Held, Tax Year 2009

[All figures are estimates based on samples—number of transactions is in thousands, money amounts are in thousands of dollars]

Type of transaction, length of time held	Other asset types [1]							
	Gain transactions [2]				Loss transactions			
	Number of transactions	Sales price	Basis	Gain	Number of transactions	Sales price	Basis	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Short-term transactions								
Total:	35,132	711,334,820	724,728,106	117,752,466	21,458	600,480,225	680,169,873	101,435,311
Under 1 month	7,539	114,687,197	183,568,807	7,758,097	3,698	44,227,920	50,387,664	6,337,278
1 month under 2 months	2,287	23,640,199	21,191,293	2,554,380	1,579	15,067,249	18,258,523	3,154,415
2 months under 3 months	1,721	14,131,135	12,889,365	1,280,619	1,335	10,326,217	12,721,915	2,397,030
3 months under 4 months	1,551	15,840,642	14,524,882	1,333,312	909	8,757,296	10,542,504	1,784,246
4 months under 5 months	1,338	15,869,804	14,425,708	1,457,663	748	5,303,633	6,632,091	1,344,096
5 months under 6 months	1,235	9,404,904	8,157,344	1,263,018	595	4,517,554	5,675,320	1,150,692
6 months under 7 months	1,161	15,527,084	14,399,262	1,137,277	578	4,233,536	5,227,145	993,771
7 months under 8 months	1,050	8,934,202	7,691,167	1,249,981	570	3,965,368	5,206,204	1,246,920
8 months under 9 months	799	5,637,414	4,800,331	832,330	557	2,472,574	3,537,803	1,065,501
9 months under 10 months	782	11,265,386	10,440,574	827,460	568	2,779,158	3,818,246	1,039,530
10 months under 11 months	606	5,017,890	4,437,967	690,109	610	3,933,410	5,130,132	1,198,104
11 months under 12 months	549	6,661,025	6,147,283	576,175	736	2,845,136	4,079,518	1,235,745
1 year or more [3]	282	34,645,755	33,168,061	1,503,082	275	12,507,783	13,869,713	1,309,837
Period not determinable	14,231	430,072,182	388,886,064	95,288,963	8,699	479,543,392	535,083,095	77,178,147
Long-term transactions								
Total:	17,595	286,567,374	212,776,397	165,550,618	29,753	249,035,189	350,018,663	167,387,373
Under 18 months [4]	1,643	24,165,169	22,032,216	2,127,233	4,724	25,631,314	36,082,369	10,425,842
18 months under 2 years	703	9,081,352	8,201,109	1,051,886	3,188	12,865,531	18,620,407	5,767,073
2 years under 3 years	1,048	11,955,920	9,831,865	1,915,719	4,500	15,632,144	24,271,309	8,675,826
3 years under 4 years	762	8,873,831	5,998,623	2,586,849	2,799	11,996,318	17,189,077	5,166,219
4 years under 5 years	529	6,317,799	4,140,943	1,873,724	1,482	6,964,286	10,183,524	3,211,365
5 years under 10 years	1,651	18,909,837	11,378,862	6,727,117	2,349	12,861,385	18,249,168	5,388,740
10 years under 15 years	453	5,751,544	2,706,403	2,723,329	542	2,626,455	3,981,313	1,367,679
15 years under 20 years	157	3,014,830	1,561,323	1,361,387	99	959,902	1,244,839	284,127
20 years or more	181	7,963,577	3,356,109	4,829,355	125	688,927	1,183,007	494,053
Period not determinable	10,470	190,533,516	143,568,943	140,354,017	9,946	158,808,927	219,013,649	126,606,450

[1] Other asset types includes all other asset categories not included in the above categories, including put and call options; futures contracts; all mutual funds; partnership, S corporation, and estate or trust interests; passthrough gains and losses; livestock; timber; involuntary conversions; depreciable business personal property; residences; unidentifiable assets; and capital gain distributions.

[2] Transactions with no gain or loss are included with gain transactions.

[3] Dates showed holding period to be 1 year or more and transactions not reclassified during editing.

[4] Includes some transactions where holding period was under 1 year and transactions not reclassified during editing.

NOTES: Detail may not add to totals because of rounding. Sales price minus basis does not always equal gain or loss because: (a) only the gain is reported for capital gain distributions from mutual funds and passthrough gains or losses, (b) part of the total gain or loss on certain depreciable assets is treated as ordinary income rather than capital gain or loss, (c) in certain cases where taxpayers reported futures contracts with a loss, the sales price and basis were often reported as negative amounts, and (d) some sales may have nondeductible losses or nontaxable gains such as wash sales, or sales of principal residences, and these transactions are not balanced.