

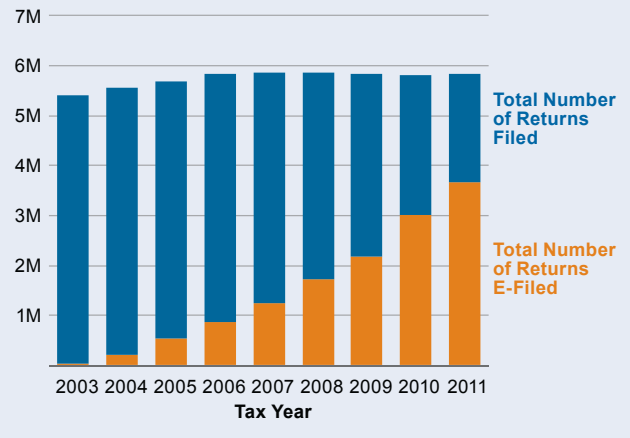
Corporate Income Tax Returns, Tax Year 2011



Highlights for Tax Year 2011

- Of the 5.8 million active corporate tax returns filed for 2011, approximately 62.1 percent (3.6 million) were filed electronically, an increase of 21 percent from the previous year.
- Total assets reported for active corporations increased 1.8 percent to \$81.3 trillion for 2011.
- Total receipts from operations and investments rose 8.0 percent, from \$26.2 trillion for 2010 to \$28.3 trillion for 2011.
- Total deductions rose to \$27.1 trillion for 2011, an 8.8 percent increase from the \$24.9 trillion total deductions reported for the previous year.
- Corporate pre-tax profits, also known as net income (less deficit), declined 2.5 percent to \$1.3 trillion.
- Income tax declined 2.7 percent, from \$354.9 billion for 2010 to \$345.4 billion for 2011.
- Total income tax after credits, the amount paid to the U.S. Government, decreased 0.9 percent to \$221 billion for 2011.
- Passthrough entities accounted for 72.4 percent (4.2 million) of all active corporate tax returns filed for 2011.
- Excluding passthrough entities, about 808,000 corporations reported net income for 2011. Of these, 58.7 percent had a tax liability, compared to 14 percent of all corporations with net income.

Number of Returns Filed, 2003–2011



Total Receipts and Total Deductions, 2001–2011

