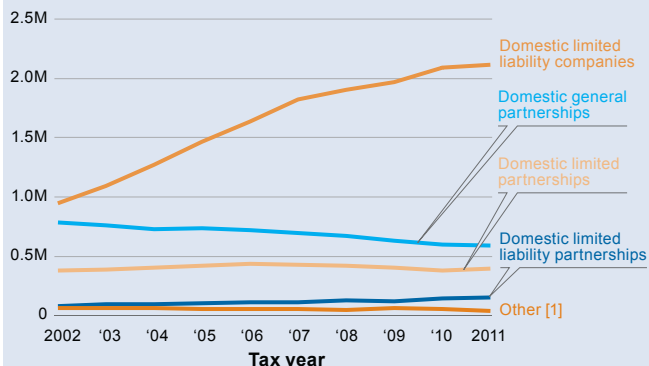




# Partnership Returns, 2011

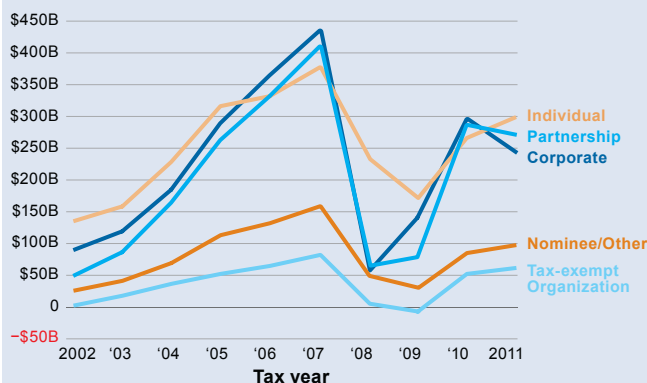
The IRS Statistics of Income (SOI) Division produces a sample based, annual collection of aggregate statistics from partnership tax returns filed during each calendar year. SOI based the 2011 study on Forms 1065 and 1065-B filed during Calendar Year 2012. These data reflect partnerships, by industry and total assets. Also included are statistics on net income (loss), tax credits, and other financial data.

**Number of Partnerships by Type of Entity, Tax Years 2002–2011**



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

**Partnerships: Income (Loss) Allocations, by Type of Partner, Tax Years 2002–2011**



## Highlights of the Data

- Partnerships filed more than 3 million tax returns for 2011, a 1.1-percent increase over the number filed for the previous year. These returns represented 24 million partners, up 8.7 percent from the number of partners for 2010.
- Limited liability companies (LLCs) made up the majority (64.3 percent) of all partnerships, surpassing all other entity types for the 10th consecutive year.
- Some 2.1 million partnerships filed electronically for 2011, a 24.7-percent increase from the 1.7 million that filed electronically for 2010.
- The real estate and rental and leasing sector accounted for about half (48.6 percent) of all partnerships and about a third (31.4 percent) of all partners.
- Total net income (loss), or profit, decreased 2.2 percent, from \$593.7 billion for 2010 to \$580.9 billion for 2011. Multiple components accounted for this decline, including interest income, dividend income, and other net rental income (loss).
- Total assets increased 3.8 percent between 2010 and 2011, from \$19.8 trillion to \$20.6 trillion. Some 16 (out of 20) industrial sectors reported an increase.
- Receipts totaled \$6.0 trillion for 2011, up 9.8 percent compared to the amount reported for 2010. Business receipts, which made up 73.6 percent of total receipts, also rose 12.9 percent for the year.
- Between 2010 and 2011, total income (loss) minus total deductions available for allocation increased slightly from \$976.6 billion to \$976.9 billion.
- The finance and insurance sector reported the largest share of total net income (loss) (47.3 percent), total assets (55.1 percent), and total receipts (19.7 percent) in 2011.
- Partners classified as individuals received the largest share of income (loss) allocated to partners, \$297.4 billion.

Further information about tax statistics is available on the IRS Website at [www.irs.gov/taxstats](http://www.irs.gov/taxstats). Detailed partnership tax statistics are available in "Partnership Returns, 2011," *SOI Bulletin*, Fall 2013 at <http://www.irs.gov/pub/irs-soi/13pafallbulpartret.pdf>.

